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 FEDERAL RESERVE BANK
 OF ST. LOUIS

 U. S. GOVERNMENT SECURITY YIELDS AND PRICES OF HIGH-GRADE
 CORPORATE BOND YIELDS FEDERAL RESERVE BANK

(Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certificates	3 - 5 year taxable issues	Bonds			
				7 - 9 year taxable	15 years and over taxable		
1947 - Nov. 1	Closed						2.69
3		<u>1</u> .98	1.45	1.66	2.32	102.62	2.70
4	Closed						
5		.98	1.47	1.69	2.34	102.38	2.69
6		.98	1.44	1.68	2.34	102.39	2.70
7		.98	1.45	1.68	2.34	102.39	2.71
8	Closed						2.71
10		.98	1.45	1.68	2.34	102.37	2.72
11	Closed						
12		.98	1.47	1.70	2.36	102.12	2.73
13		.98	1.48	1.72	2.36	102.03	2.74
14		.98	1.47	1.72	2.36	102.03	2.74
15	Closed						2.75
17		.98	1.47	1.72	2.36	102.05	2.76
18		1.00	1.47	1.72	2.36	102.02	2.77
19		1.00	1.47	1.72	2.36	102.03	2.77
20		1.00	1.47	1.73	2.36	102.03	2.79
21		1.00	1.48	1.75	2.37	101.93	2.79
22	Closed						2.79
24		1.00	1.48	1.76	2.37	101.91	2.79
25		1.00	1.48	1.76	2.37	101.89	2.79
26		1.01	1.49	1.76	2.37	101.85	2.80
27	Closed						
28		1.01	1.49	1.76	2.37	101.86	2.80
29	Closed						2.82
Weekly average:							
Nov. 1	.895	.98	1.42	1.64	2.31	102.84	2.68
8	.912	.98	1.45	1.68	2.34	102.45	2.70
15	.931	.98	1.47	1.71	2.36	102.14	2.74
22	.940	1.00	1.47	1.73	2.36	102.01	2.78
29	.944	1.01	1.49	1.76	2.37	101.88	2.80
Monthly average	.932	.99	1.47	1.72	2.36	102.11	2.75

 $\frac{1}{2}$ Includes issues of October 1, 1948.