

FEB 11 1947

R&S 100-2270.  
February 3, 1947U. S. GOVERNMENT SECURITY YIELD AND PRICES AND HIGH GRADE  
CORPORATE BOND YIELDS  
(Yields in per cent per annum)FEB 5 1947  
FEDERAL RESERVE BANK  
OF RICHMOND

| Period      | U. S. Government security yields |                   |                 |                   |                      | Price<br>of<br>long-<br>term<br>Treasury<br>bonds | Yield<br>on<br>high-<br>grade<br>corporate<br>bonds |
|-------------|----------------------------------|-------------------|-----------------|-------------------|----------------------|---------------------------------------------------|-----------------------------------------------------|
|             | Bills                            | Certifi-<br>cates | Notes           | Bonds             |                      |                                                   |                                                     |
|             |                                  |                   | 3 to 5<br>years | 7 to 9<br>years   | 15 years<br>and over |                                                   |                                                     |
|             |                                  |                   | 3<br>months     | 9 to 12<br>months | Tax-<br>able         |                                                   |                                                     |
| 1947-Jan. 2 |                                  | 1/84              | 1.18            | 1.52              | 2.22                 | 104.22                                            | 2.51                                                |
| 3           |                                  | .84               | 1.19            | 1.53              | 2.22                 | 104.16                                            | 2.51                                                |
| 4           |                                  | .84               | 1.19            | 1.53              | 2.22                 | 104.16                                            | 2.51                                                |
| 6           |                                  | .84               | 1.19            | 1.53              | 2.22                 | 104.15                                            | 2.50                                                |
| 7           |                                  | .84               | 1.19            | 1.53              | 2.22                 | 104.16                                            | 2.50                                                |
| 8           |                                  | .84               | 1.19            | 1.52              | 2.22                 | 104.21                                            | 2.50                                                |
| 9           |                                  | .84               | 1.18            | 1.51              | 2.21                 | 104.27                                            | 2.50                                                |
| 10          |                                  | .84               | 1.18            | 1.51              | 2.21                 | 104.30                                            | 2.50                                                |
| 11          |                                  | .84               | 1.18            | 1.51              | 2.21                 | 104.30                                            | 2.49                                                |
| 13          |                                  | .84               | 1.19            | 1.52              | 2.22                 | 104.21                                            | 2.49                                                |
| 14          |                                  | .84               | 1.19            | 1.52              | 2.22                 | 104.22                                            | 2.49                                                |
| 15          |                                  | .84               | 1.20            | 1.52              | 2.22                 | 104.25                                            | 2.49                                                |
| 16          |                                  | .84               | 1.19            | 1.51              | 2.21                 | 104.31                                            | 2.49                                                |
| 17          |                                  | .84               | 1.18            | 1.51              | 2.21                 | 104.38                                            | 2.48                                                |
| 18          |                                  | .84               | 1.18            | 1.50              | 2.21                 | 104.40                                            | 2.48                                                |
| 20          |                                  | .84               | 1.17            | 1.49              | 2.21                 | 104.41                                            | 2.47                                                |
| 21          |                                  | .84               | 1.17            | 1.49              | 2.21                 | 104.39                                            | 2.46                                                |
| 22          |                                  | .83               | 1.16            | 1.49              | 2.20                 | 104.45                                            | 2.46                                                |
| 23          |                                  | .83               | 1.16            | 1.49              | 2.20                 | 104.46                                            | 2.47                                                |
| 24          |                                  | .83               | 1.16            | 1.48              | 2.20                 | 104.50                                            | 2.47                                                |
| 25          |                                  | .83               | 1.16            | 1.48              | 2.20                 | 104.50                                            | 2.47                                                |
| 27          |                                  | .84               | 1.17            | 1.49              | 2.20                 | 104.47                                            | 2.46                                                |
| 28          |                                  | .84               | 1.17            | 1.47              | 2.20                 | 104.52                                            | 2.46                                                |
| 29          |                                  | .85               | 1.17            | 1.49              | 2.21                 | 104.39                                            | 2.46                                                |
| 30          |                                  | .85               | 1.18            | 1.51              | 2.22                 | 104.20                                            | 2.46                                                |
| 31          |                                  | .84               | 1.17            | 1.50              | 2.21                 | 104.25                                            | 2.46                                                |
| weekly avg. |                                  |                   |                 |                   |                      |                                                   |                                                     |
| Jan. 4      | .375                             | .84               | 1.18            | 1.53              | 2.22                 | 104.18                                            | 2.53                                                |
| 11          | .376                             | .84               | 1.19            | 1.52              | 2.22                 | 104.23                                            | 2.50                                                |
| 18          | .376                             | .84               | 1.19            | 1.51              | 2.22                 | 104.30                                            | 2.49                                                |
| 25          | .376                             | .83               | 1.16            | 1.49              | 2.20                 | 104.45                                            | 2.47                                                |
| onthly avg. | .376                             | .84               | 1.18            | 1.51              | 2.21                 | 104.32                                            | 2.48                                                |

1/ Issues included changed on Jan. 1

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS

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R&S 100 "U.S. Government Security Yields and Prices and High-Grade  
Corporate Bond Yields" February 1947 is missing, and not available for  
filming.