



FEDERAL RESERVE

statistical release

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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

December 31, 1964.

BANK RATES ON SHORT-TERM BUSINESS LOANS ^{1/}December 1-15, 1964 and September 1-15, 1964 ^{2/}

Interest rate (Per cent per annum)	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	Dec. 1964	Sept. 1964	Dec. 1964	Sept. 1964	Dec. 1964	Sept. 1964	Dec. 1964	Sept. 1964	Dec. 1964	Sept. 1964
Less than 4-1/2%.....	1.4	1.3	0.7	0.5	0.8	0.8	0.9	0.9	1.6	1.4
4-1/2%.....	53.3	53.4	1.4	1.4	7.5	7.0	21.3	23.4	64.5	65.5
Over 4-1/2 and less than 5%.....	4.4	4.3	0.6	0.9	4.5	4.5	5.9	8.7	4.4	4.0
5%.....	9.2	9.7	10.2	9.6	15.8	16.7	19.9	18.8	7.0	7.5
Over 5 and less than 5-1/2%.....	5.7	5.4	3.4	3.4	7.6	7.6	8.0	8.0	5.2	4.7
5-1/2%.....	9.2	9.4	15.7	16.3	19.7	19.6	12.3	13.9	7.1	7.0
Over 5-1/2 and less than 6%.....	2.3	2.1	3.1	3.4	4.1	4.6	3.9	3.4	1.8	1.6
6%.....	11.2	11.3	49.9	49.7	29.2	28.5	19.3	16.5	6.9	7.0
Over 6%.....	3.3	3.1	15.0	14.8	10.8	10.7	8.5	6.4	1.5	1.3
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,807,225	2,551,914	38,957	37,315	326,198	325,711	237,875	227,505	2,204,195	1,961,383
Total - Number of loans....	25,602	24,760	10,688	9,730	10,388	10,678	1,893	1,848	2,633	2,504
Weighted average:										
19 Cities.....	5.00	4.98	5.85	5.86	5.56	5.57	5.31	5.23	4.82	4.79
New York City.....	4.77	4.72	5.59	5.64	5.35	5.40	5.08	5.01	4.66	4.61
7 Northern and Eastern.....	5.03	5.01	5.84	5.88	5.58	5.56	5.31	5.25	4.88	4.86
11 Southern and Western.....	5.31	5.31	5.96	5.95	5.67	5.67	5.46	5.36	5.06	5.09

^{*} Dollar amounts in thousands.^{1/} Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.^{2/} Based on new loans and renewals for first 15 days of month.