

December 25, 1959



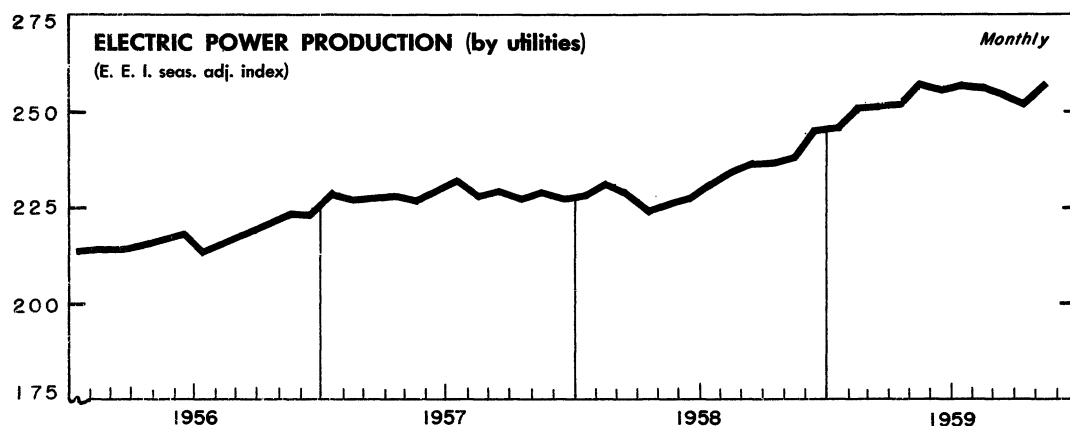
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

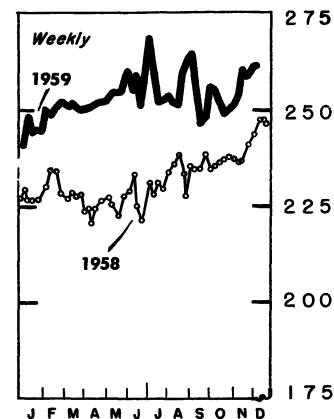
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SELECTED BUSINESS INDICATORS

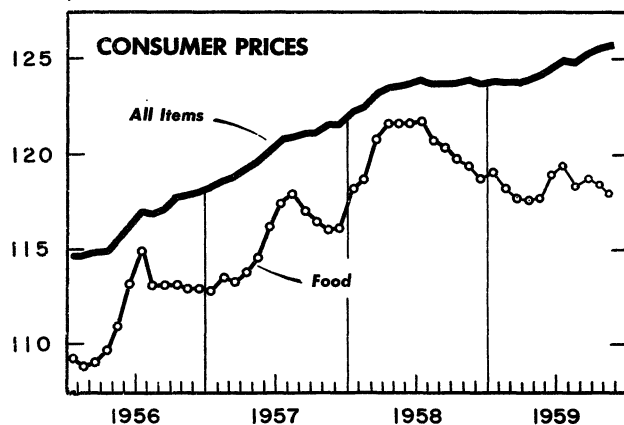
Index, 1947-49=100



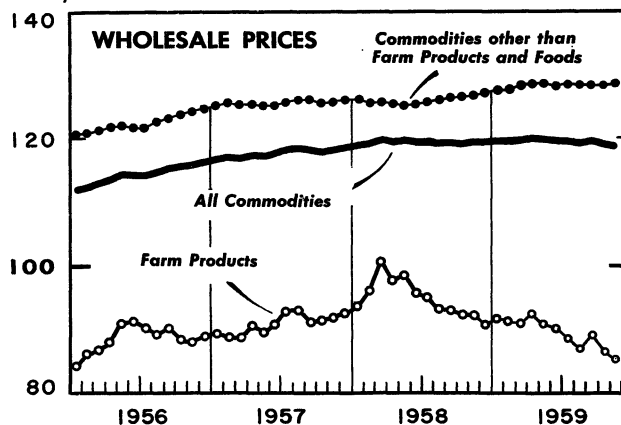
Index, 1947-49=100



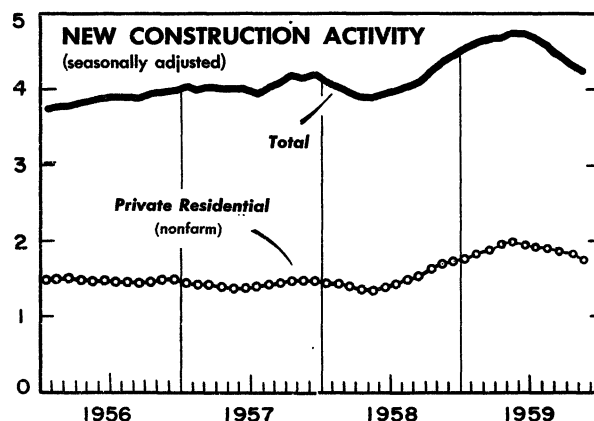
Index, 1947-49 = 100



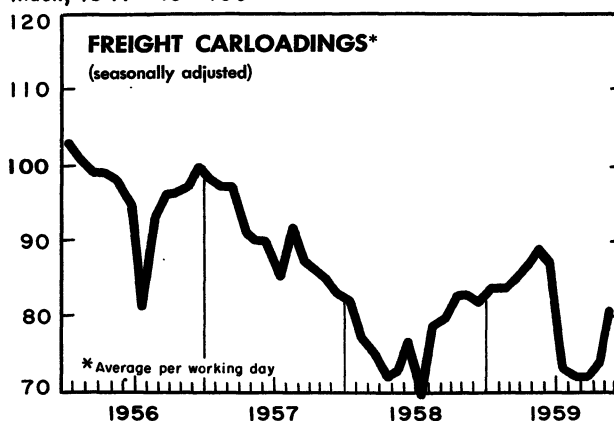
Index, 1947-49 = 100



Billion Dollars



Index, 1947-49 = 100



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	Dec. 13	Dec. 20	Nov. 28	Dec. 5	Dec. 12	Dec. 19
Commodity prices, wholesale:						
All commodities.....1947-49=100.....		*119.2			119.0	118.9
Farm products.....do.....		*90.6			85.7	85.6
Foods, processed.....do.....		*108.8			105.5	105.0
All other.....do.....		*127.2			128.5	128.5
22 commodities 2/.....do.....	86.7	86.1	84.9	84.7	84.6	83.8
Department store sales.....do.....	293	304	176	249	298	
Insured unemployment, total 3/.....thous..	2,227	2,145	1,991	1,937		
State programs (incl. Alaska and Hawaii).....do.....	1,999	1,925	1,818	1,764		
Failures, industrial and commercial.....number..	267	251	268	261	248	285
Finance:						
Currency in circulation 4/.....mil. of dol..	32,218	32,394	32,269	32,444	32,601	32,798
Federal Reserve bank credit outstanding, total 4/.....do...	27,847	28,311	28,857	28,867	29,153	29,365
Member bank reserve balances 4/.....do.....	18,629	18,844	18,563	18,396	18,529	18,567
Excess reserves, estimated 4/.....do.....	469	470	425	376	540	470
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	63,298	63,800	61,260	61,017	61,837	
Time deposits, except interbank.....do.....	29,956	29,972	30,147	30,159	30,193	
Loans and investments (adjusted), total.....do.....			102,841	104,253	103,980	
U. S. Government obligations.....do.....	34,609	34,636	27,232	28,164	27,995	
Commercial and industrial loans (gross).....do.....			29,901	30,015	30,034	
Real estate loans (gross).....do.....	11,420	11,455	12,578	12,574	12,596	
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.38	4.38	4.84	4.85	4.85	
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=100..	53.46	53.98	57.44	58.60	58.97	58.97
Industrials, 425 stocks.....do.....	57.09	57.64	61.75	63.07	63.45	63.44
Production:						
Bituminous coal 4/.....thous. of short tons..	1,572	1,574	1,600	1,510	1,521	
Electric power, by utilities.....mil. of kw.-hr..	13,450	13,534	13,173	13,907	14,167	
Motor vehicles (cars, trucks, coaches).....number..	161,281	159,765	56,181	67,065	99,462	169,589
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,097	7,097	6,969	7,027	7,123	
Steel 6/.....thous. of short tons..	1,985	2,011	2,540	2,650	2,732	2,726
Percent of capacity.....do.....	#73.5	#74.5	89.7	93.6	96.5	96.3
Freight carloadings, total.....thous. of cars..	589	571	574	650	642	
Miscellaneous.....do.....	303	288	290	330	333	

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska and Hawaii, and for the following programs: State; R.R.; Federal employees; veterans; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. 6/ Week beginning December 21, 1959: Production, 2,636 thous. short tons; operating rate, 93.1 percent. * Monthly index for December 1958. # Based on January 1, 1958, annual capacity (140,742,570 tons); 1959 rates based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	October	November	August	September	October	November
GENERAL BUSINESS INDICATORS						
BUSINESS INCORPORATIONS:						
New incorporations (49 States) 1/.....number..	13,669	12,117	14,406	14,664	14,526	13,015
INDUSTRIAL AND COMMERCIAL FAILURES:						
Failures, total.....do.....	1,271	1,121	1,135	1,144	1,125	1,130
Commercial service.....do.....	99	97	122	93	102	105
Construction.....do.....	176	176	181	191	164	186
Manufacturing and mining.....do.....	215	190	187	192	221	195
Retail trade.....do.....	657	550	542	563	532	520
Wholesale trade.....do.....	124	108	103	105	106	124
Liabilities (current), total.....thous. of dol..	47,268	56,718	54,501	54,736	50,375	53,214
Commercial service.....do.....	5,306	5,881	3,160	3,077	3,891	3,027
Construction.....do.....	6,771	9,483	12,061	12,595	7,131	12,136
Manufacturing and mining.....do.....	12,141	19,496	18,559	15,974	20,980	17,266
Retail trade.....do.....	16,103	16,549	15,362	16,098	13,050	15,244
Wholesale trade.....do.....	6,947	5,309	5,359	6,992	5,323	5,541
COMMODITY PRICES						
CONSUMER PRICE INDEX, ALL ITEMS.....1947-49=100..	123.7	123.9	124.8	125.2	125.5	*125.6
Special group indexes:						
All items less food.....do.....	126.0	126.5	128.2	128.7	129.2	129.5
All items less shelter.....do.....	121.5	121.7	122.4	122.9	123.2	123.1
All commodities.....do.....	116.4	116.6	116.6	117.0	117.3	117.2
Nondurables.....do.....	118.4	118.2	118.3	118.8	118.8	118.6
Durables.....do.....	111.2	112.8	112.8	112.8	113.6	114.1
Services.....do.....	143.1	143.4	146.3	146.9	147.3	147.6
Apparel.....do.....	107.3	107.7	108.0	109.0	109.4	109.4
Food.....do.....	119.7	119.4	118.3	118.7	118.4	117.9
Dairy products.....do.....	114.5	114.5	114.1	115.5	116.1	116.0
Fruits and vegetables.....do.....	121.0	121.1	125.6	124.1	124.5	123.4
Meats, poultry, and fish.....do.....	114.6	113.5	109.9	110.4	109.0	107.9

ITEM	1958		1959			
	October	November	August	September	October	November
COMMODITY PRICES - Continued						
Consumer price index - Continued						
Housing.....1947-49=100..	127.9	128.0	129.3	129.7	130.1	130.4
Gas and electricity.....do....	118.1	118.1	120.1	121.6	121.7	121.7
Housefurnishings.....do....	103.4	103.5	103.6	104.0	104.1	104.4
Rent.....do....	138.3	138.4	139.8	140.0	140.4	140.5
Medical care.....do....	147.1	147.4	151.4	152.2	152.5	153.0
Personal care.....do....	128.8	129.1	131.7	132.1	132.5	132.7
Reading and recreation.....do....	116.6	117.0	119.1	119.6	119.7	120.0
Transportation.....do....	142.7	144.5	146.7	146.4	148.5	149.0
Private.....do....	131.8	133.6	135.5	135.3	137.4	137.9
Public.....do....	190.4	191.1	194.9	194.9	195.9	196.0
Other goods and services.....do....	127.2	127.3	131.1	131.5	131.6	131.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Wholesale prices.....do....	84.0	83.9	84.0	83.5	r84.0	*84.1
Consumer prices.....do....	80.8	80.7	80.1	79.9	79.7	*79.6
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....do....	119.0	119.2	119.1	119.7	r119.1	118.9
By stage of processing:						
Crude materials for further processing.....do....	98.0	98.4	95.6	95.9	94.4	93.6
Intermediate materials, supplies, and components.....do....	125.4	125.7	127.0	126.9	127.1	127.3
Finished goods.....do....	120.6	120.6	120.2	121.4	r120.5	120.0
Farm products.....do....	92.3	92.1	87.1	88.9	86.5	85.4
Fruits and vegetables, fresh and dried.....do....	101.5	98.1	92.8	103.1	102.2	103.2
Grains.....do....	76.8	75.3	77.7	76.2	75.7	76.5
Livestock and live poultry.....do....	88.4	90.1	83.1	82.1	78.5	75.3
Foods, processed.....do....	110.0	109.5	105.8	107.8	106.4	104.9
Cereal and bakery products.....do....	118.2	118.0	119.5	119.5	r120.4	120.4
Dairy products and ice cream.....do....	113.5	113.4	114.7	116.2	116.7	117.7
Fruits and vegetables, canned and frozen.....do....	112.1	112.9	107.6	r106.9	r107.4	106.4
Meats, poultry, and fish.....do....	103.5	102.5	94.8	99.7	95.1	90.8
COMMODITIES OTHER THAN FARM PRODUCTS AND FOODS.....do....	126.4	126.8	128.4	128.4	r128.4	128.5
Chemicals and allied products.....do....	110.2	110.2	109.7	109.9	110.0	110.0
Chemicals, industrial.....do....	123.6	123.6	123.7	123.8	123.9	123.9
Drugs and pharmaceuticals.....do....	93.9	93.2	93.6	93.7	93.8	93.8
Fats and oils, inedible.....do....	62.6	64.7	53.8	55.0	r54.5	52.2
Fertilizer materials.....do....	106.3	105.2	104.8	105.2	106.3	106.6
Prepared paint.....do....	128.2	128.2	128.3	128.3	128.3	128.3
Fuel, power, and lighting materials.....do....	113.0	112.6	112.2	111.9	111.4	111.2
Coal.....do....	123.8	123.8	122.0	123.0	r123.6	124.0
Electric power.....January 1958=100..	100.9	100.8	100.6	100.8	100.7	100.7
Gas fuels.....do....	106.3	106.0	109.2	112.8	111.1	113.8
Petroleum and products.....1947-49=100..	117.5	116.9	116.2	115.1	114.5	113.9
Furniture, other household durables.....do....	123.0	122.7	123.5	123.4	r123.3	123.3
Appliances, household.....do....	104.2	103.8	104.4	104.3	r103.9	104.0
Furniture, household.....do....	123.0	123.7	124.2	124.1	r124.4	124.3
Radio receivers and phonographs.....do....	91.3	90.2	89.8	87.7	87.7	87.7
Television receivers.....do....	71.2	69.3	70.1	70.1	r69.5	69.2
Hides, skins, and leather products.....do....	101.4	102.3	119.7	119.1	r116.2	111.6
Footwear.....do....	122.8	122.9	132.3	132.3	133.5	133.6
Hides and skins.....do....	62.0	65.1	106.9	102.4	87.5	67.2
Leather.....do....	92.8	94.7	117.3	117.1	112.2	103.8
Lumber and wood products.....do....	120.8	120.0	128.5	127.2	126.2	124.4
Lumber.....do....	120.8	120.2	130.3	129.3	127.9	125.8
Machinery and motive products.....do....	149.9	151.2	153.8	153.9	r153.7	153.7
Agricultural machinery and equipment.....do....	139.2	141.8	143.4	143.5	143.4	143.3
Construction machinery and equipment.....do....	166.8	168.0	172.2	r172.4	r172.5	173.0
Electrical machinery and equipment.....do....	152.7	152.4	155.8	156.1	r155.9	156.0
Motor vehicles.....do....	139.7	142.8	143.2	143.2	r142.1	141.9
Metals and metal products.....do....	152.2	153.0	152.8	153.8	154.5	155.8
Heating equipment.....do....	121.4	121.4	121.6	121.4	121.5	121.5
Iron and steel.....do....	171.4	172.0	171.9	172.4	r173.1	173.6
Nonferrous metals.....do....	130.8	133.7	133.9	136.1	137.2	141.1
Nonmetallic minerals, structural.....do....	136.7	136.7	137.4	137.5	137.5	137.7
Clay products.....do....	158.2	158.4	160.5	160.5	160.4	160.6
Concrete products.....do....	128.1	128.1	129.7	130.2	130.3	130.3
Gypsum products.....do....	133.1	133.1	133.1	133.1	133.1	133.1
Pulp, paper, and allied products.....do....	131.9	131.9	132.3	132.4	132.5	132.3
Paper.....do....	142.0	142.1	143.7	143.8	144.3	144.3
Rubber and products.....do....	146.3	146.7	141.0	142.0	142.3	145.1
Tires and tubes.....do....	152.8	152.8	134.3	134.3	133.3	133.3
Textile products and apparel.....do....	93.2	93.1	95.7	95.9	95.9	96.3
Apparel.....do....	99.3	99.2	100.4	100.6	r100.6	100.7
Cotton products.....do....	87.8	88.0	92.1	92.6	93.0	94.0
Silk products.....do....	107.1	106.0	113.7	113.2	114.2	117.4
Manmade fiber textile products.....do....	79.7	79.3	82.3	82.1	81.0	81.5
Wool products.....do....	98.4	97.9	104.3	104.7	104.1	103.7
Tobacco manufactures and bottled beverages.....do....	128.8	128.7	134.5	r131.8	r131.7	131.7
Beverages, alcoholic.....do....	121.7	121.7	126.8	r120.9	r120.7	120.7
Cigarettes.....do....	134.8	134.8	134.8	134.8	134.8	134.8
Miscellaneous.....do....	91.2	93.2	92.0	88.6	91.8	93.7
Toys, sporting goods.....do....	118.6	118.6	117.7	117.7	117.7	117.7

Digitized by FRBS. Revised. * Indexes based on 1935-39=100 are as follows: Measured by--wholesale prices, 44.0; consumer prices, 47.6.

ITEM	1958		1959			
	October	November	August	September	October	November
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE:						
UNADJUSTED, TOTAL.....mil. of dol..	4,735	4,503	5,265	r5,102	r4,889	4,436
Private, total.....do....	3,135	3,100	3,657	r3,574	r3,459	3,296
Residential (nonfarm).....do....	1,788	1,788	2,134	r2,105	r2,038	1,912
Other.....do....	1,347	1,312	1,523	1,469	r1,421	1,384
Public, total.....do....	1,600	1,403	1,608	1,528	r1,430	1,140
SEASONALLY ADJUSTED, TOTAL.....do....	4,171	4,328	4,566	r4,427	r4,317	4,233
Private, total.....do....	2,834	2,907	3,260	r3,196	r3,128	3,078
Residential (nonfarm).....do....	1,590	1,653	1,875	r1,855	r1,813	1,755
Other.....do....	1,244	1,254	1,385	1,341	r1,315	1,323
Public, total.....do....	1,337	1,421	1,306	1,231	r1,189	1,155
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.						
Total.....mil. of dol..	3,802	3,791	4,498	4,511	4,487	4,462
Farm mortgage loans: Federal land banks.....do....	2,052	2,065	2,300	2,318	2,333	2,345
Loans to cooperatives.....do....	507	526	549	576	616	642
Other loans and discounts.....do....	1,243	1,199	1,650	1,617	1,538	1,474
BANK DEBITS, TOTAL (344 CENTERS).....do....	212,894	183,092	208,130	215,843	230,248	217,167
New York City.....do....	79,620	64,804	75,235	81,067	89,519	82,273
6 other centers.....do....	43,594	38,224	43,265	43,259	46,083	43,810
FEDERAL GOVERNMENT FINANCE:						
Receipts, total.....do....	3,446	5,979	7,418	9,552	3,626	7,152
Receipts, net.....do....	2,769	4,962	5,679	8,486	3,023	5,897
Customs.....do....	82	72	87	99	90	94
Individual income taxes.....do....	1,387	3,735	4,346	4,100	1,468	4,444
Corporation income taxes.....do....	374	319	368	3,311	491	405
Employment taxes.....do....	386	816	1,321	704	278	965
Other internal revenue and receipts.....do....	1,217	1,038	1,296	1,338	1,299	1,244
Expenditures, total.....do....	7,144	6,237	6,305	6,357	6,868	6,598
Interest on public debt.....do....	600	607	724	718	732	743
All other expenditures.....do....	6,544	5,629	5,581	5,639	6,136	5,855
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. of bales..	839	r672	712	863	732	725
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day.....thousands..	19,324	r19,276	19,258	19,292	19,273	19,308
Consuming 100 percent cotton.....do....	17,650	17,611	17,613	17,652	17,648	17,696
Spindle hours operated, all fibers, total...millions..	11,517	r9,162	9,715	11,930	9,970	9,880
Average per working day.....do....	461	r458	486	477	499	494
Consuming 100 percent cotton.....do....	10,496	8,389	8,817	10,946	9,118	9,051
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. of lb..	57.4	52.5	63.1	63.0	59.8	58.0
Staple, incl. tow (rayon).....do....	30.9	30.2	30.7	29.1	27.9	24.6
Stocks, producers', end of month, total.....do....	104.3	97.9	96.3	102.4	104.3	106.2
Filament yarn.....do....	59.2	55.6	44.5	47.7	48.4	50.1
Staple, incl. tow (rayon).....do....	45.1	42.3	51.8	54.7	55.9	56.1

r/ Revised. 1/ Data for October 1958 and September 1959 are for 5 weeks; other months, 4 weeks.
USCOMM-DC-9169

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GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON 25, D. C.

OFFICIAL BUSINESS

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PENALTY FOR PRIVATE USE TO AVOID
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS