

July 17, 1959



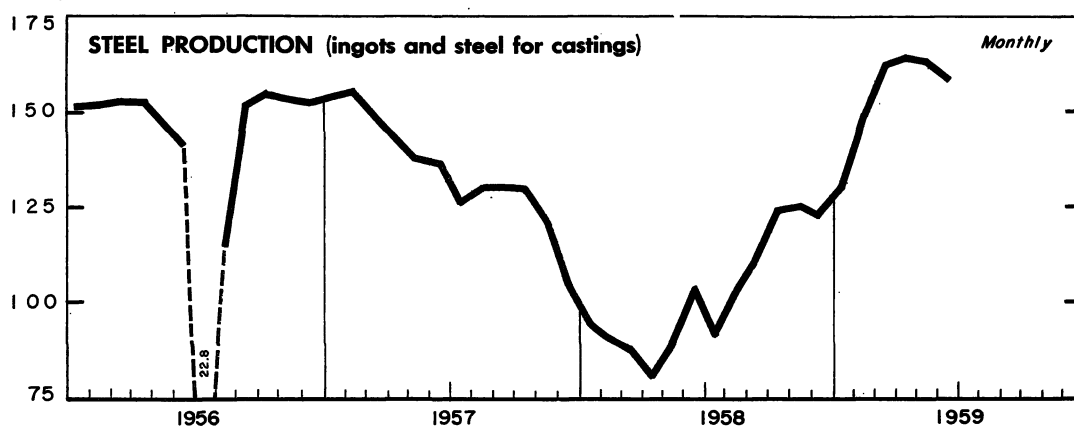
BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

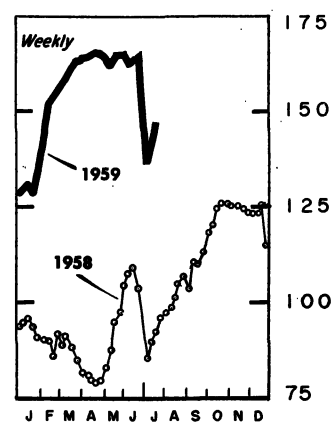
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SELECTED BUSINESS INDICATORS

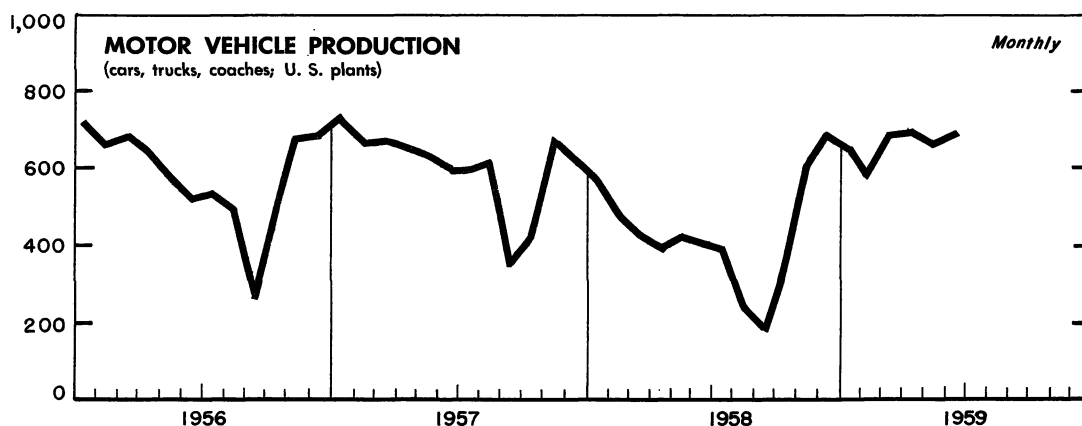
Index, 1947-49=100



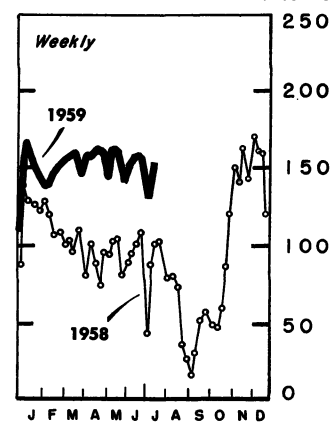
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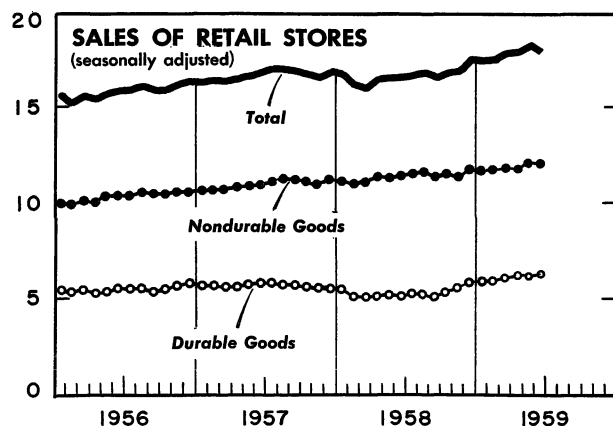
Thousands



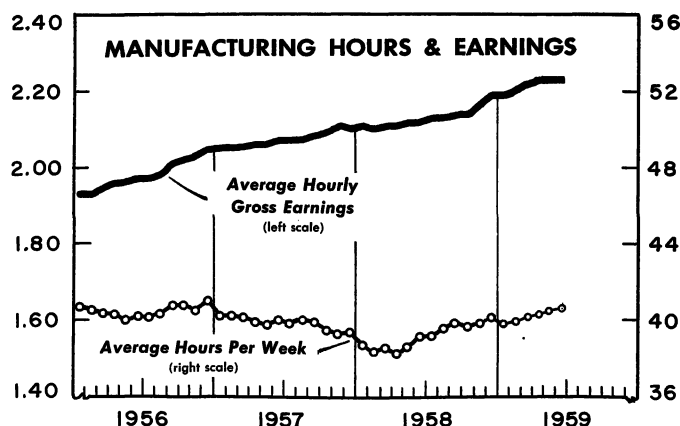
Thousands



Billion Dollars



Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1958		1959			
	July 5	July 12	June 20	June 27	July 4	July 11
Commodity prices, wholesale:						
All commodities.....1947-49=100..		*119.2	119.4	119.6	119.3	119.2
Farm products.....do....		*95.6	90.0	90.7	89.4	88.8
Foods, processed.....do....		*113.5	107.8	108.0	107.3	107.0
All other.....do....		*125.3	127.9	127.9	127.9	127.9
22 commodities 2/.....do....	86.1	86.0	88.2	87.6	87.1	87.0
Department store sales.....do....	102	116	143	118	109	.....
Insured unemployment, total 3/.....thous..	3,051	3,179	1,450	1,419	.....	.....
State and UCFE programs.....do....	2,589	2,627	1,303	1,278	.....	.....
Failures, industrial and commercial.....number..	292	275	267	256	244	237
Finance:						
Currency in circulation 4/.....mil. of dol..	31,163	31,354	31,877	31,814	31,858	32,112
Federal Reserve bank credit outstanding, total 4/.....do....	26,380	26,589	27,994	28,147	28,042	28,319
Member bank reserve balances 4/.....do....	18,859	18,809	18,537	18,627	18,386	18,452
Excess reserves, estimated 4/.....do....	655	758	473	499	369	532
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	54,560	54,844	57,184	56,540	56,407	.....
Time deposits, except U. S. Government.....do....	28,333	28,387	28,561	28,559	28,555	.....
Loans and investments (adjusted), total.....do....	95,262	94,522	95,229	94,538	94,705	.....
U. S. Government obligations.....do....	32,575	32,337	28,072	27,484	27,326	.....
Commercial, industrial, and agr. loans (gross).....do....	30,296	30,050	32,642	32,617	32,734	.....
Real-estate loans (gross).....do....	8,890	8,901	10,207	10,246	10,247	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.99	3.99	4.70	4.70	4.71	4.72
Stock prices, 500 stocks (Stand. & Poor's) 5/.....1941-43=10..	45.32	45.25	57.09	57.41	58.97	60.03
Industrials, 425 stocks.....do....	48.25	48.14	61.40	61.64	63.41	64.56
Production:						
Bituminous coal 4/.....thous. of short tons..	1,331	1,072	1,556	1,533	1,680	.....
Electric power, by utilities.....mil. of kw.-hr..	11,210	11,851	13,331	13,749	13,200	.....
Motor vehicles (cars, trucks, coaches).....number..	42,993	88,180	157,003	156,187	132,397	151,591
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,424	6,439	7,017	7,025	6,914	.....
Steel 6/.....thous. of short tons..	1,376	1,442	2,620	2,486	2,215	2,252
Percent of capacity.....	#51.0	#53.4	92.5	87.8	78.2	79.5
Freight car loadings, total.....thous. of cars..	460	491	724	698	573	.....
Miscellaneous.....do....	251	269	354	347	325	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). 4/ Daily average. 5/ Wednesday data. 6/ Week beginning July 13, 1959: Production, 2,344 thous. short tons; operating rate, 82.8 percent. *Monthly index for June 1958. #Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	May	June	March	April	May	June
DOMESTIC TRADE						
Magazine advertising linage, total.....thous. of lines..	4,357	3,615	5,320	c5,278	4,747	.....
All retail stores: 1/						
Estimated sales (unadjusted), total.....mil. of dol..	17,364	16,603	17,190	17,589	r18,592	18,662
Durable-goods stores.....do....	5,625	5,590	5,831	6,208	r6,435	6,764
Automotive group.....do....	3,082	3,047	3,464	3,566	r3,696	3,792
Furniture and appliance group.....do....	840	847	808	839	r899	973
Lumber, building, hardware group.....do....	991	992	844	1,041	1,093	.....
Nondurable-goods stores.....do....	11,739	11,013	11,359	11,381	r12,157	11,898
Apparel group.....do....	1,058	963	1,101	996	r1,128	1,086
Drug and proprietary stores.....do....	544	520	580	559	r591	589
Eating and drinking places.....do....	1,272	1,283	1,157	1,215	r1,336	1,349
Food group.....do....	4,418	4,104	4,108	4,157	r4,437	4,254
Gasoline service stations.....do....	1,335	1,331	1,318	1,348	r1,427	1,494
General-merchandise group.....do....	1,784	1,651	1,733	1,774	r1,883	1,904
Estimated sales (seasonally adjusted), total.....do....	16,562	16,581	17,914	17,953	r18,270	18,196
Durable-goods stores.....do....	5,235	5,149	6,045	6,137	r6,100	6,153
Automotive group.....do....	2,812	2,736	3,340	3,396	3,375	.....
Furniture and appliance group.....do....	840	843	902	918	940	.....
Lumber, building, hardware group.....do....	903	902	1,011	1,047	1,034	.....
Nondurable-goods stores.....do....	11,327	11,432	11,869	11,816	r12,170	12,043
Apparel group.....do....	1,013	1,012	1,106	1,059	1,154	.....
Drug and proprietary stores.....do....	539	532	592	579	592	.....
Eating and drinking places.....do....	1,248	1,228	1,240	1,283	1,304	.....
Food group.....do....	4,159	4,272	4,320	4,292	4,398	.....
Gasoline service stations.....do....	1,297	1,274	1,376	1,381	1,386	.....
General-merchandise group.....do....	1,798	1,787	1,883	1,935	1,990	.....
Estimated inventories:						
Unadjusted, total.....do....	24,360	23,820	24,670	r25,270	25,010	.....
Durable-goods stores.....do....	11,270	10,950	11,590	r11,930	11,930	.....
Nondurable-goods stores.....do....	13,090	12,870	13,080	r13,340	13,080	.....
Adjusted, total.....do....	23,880	24,070	24,150	r24,460	24,510	.....
Durable-goods stores.....do....	10,790	10,800	11,120	11,290	11,440	.....
Nondurable-goods stores.....do....	13,090	13,270	13,030	r13,170	13,070	.....

ITEM	1958		1959			
	May	June	March	April	May	June
DOMESTIC TRADE - Continued						
Retail firms with 4 or more stores:						
Estimated sales (unadjusted), total.....mil. of dol..	4,417	4,073	4,181	4,181	4,495	.....
Retail firms with 11 or more stores:						
Estimated sales (unadjusted), total.....do....	3,795	3,473	3,626	3,643	3,923	.....
Apparel group.....do....	257	223	278	224	259	.....
Drug and proprietary stores.....do....	93	87	98	92	99	.....
Eating and drinking places.....do....	74	74	75	76	80	.....
Furniture, homefurnishings stores.....do....	42	38	39	41	39	.....
General-merchandise group.....do....	1,096	1,028	1,063	1,088	1,156	.....
Grocery stores.....do....	1,684	1,462	1,542	1,565	1,697	.....
Lumber, building-materials dealers.....do....	71	71	59	70	76	.....
Tire, battery, accessory stores.....do....	81	80	69	82	89	.....
Estimated sales (seasonally adjusted), total.....do....	3,631	3,645	3,805	3,815	3,951	.....
Apparel group.....do....	226	225	251	232	256	.....
Drug and proprietary stores.....do....	94	90	101	96	101	.....
Eating and drinking places.....do....	73	73	77	78	79	.....
Furniture, homefurnishings stores.....do....	38	40	41	42	40	.....
General-merchandise group.....do....	1,122	1,117	1,154	1,198	1,240	.....
Grocery stores.....do....	1,537	1,551	1,607	1,602	1,654	.....
Lumber, building-materials dealers.....do....	64	64	70	70	71	.....
Tire, battery, accessory stores.....do....	72	72	81	83	83	.....
Wholesale trade:						
Sales, estimated (unadjusted), total.....bil. of dol..	10.9	10.9	11.9	12.2	12.3	.....
Durable-goods establishments.....do....	3.9	4.0	4.5	4.7	4.8	.....
Nondurable-goods establishments.....do....	7.0	6.9	7.5	7.6	7.5	.....
Inventories, estimated (unadjusted), total.....do....	11.8	11.8	12.0	12.0	12.2	.....
Durable-goods establishments.....do....	6.2	6.2	6.5	6.5	6.6	.....
Nondurable-goods establishments.....do....	5.5	5.6	5.6	5.5	5.6	.....
EMPLOYMENT AND WAGES						
Labor force (Bureau of the Census):						
Civilian labor force, total.....thousands..	68,965	70,418	68,189	68,639	69,405	71,324
Employed.....do....	64,061	64,981	63,828	65,012	66,016	67,342
Agricultural employment.....do....	6,272	6,900	5,203	5,848	6,408	7,231
Nonagricultural employment.....do....	57,789	58,081	58,625	59,163	59,608	60,111
Unemployed.....do....	4,904	5,437	4,362	3,627	3,389	3,982
Employees in nonagricultural establishments:						
Total, unadjusted (U. S. Department of Labor).....thousands..	49,949	50,413	50,878	r51,430	r51,983	p52,516
Manufacturing.....do....	15,023	15,206	15,969	r16,034	r16,179	p16,413
Mining.....do....	711	717	688	r694	r701	p705
Contract construction.....do....	2,685	2,806	2,417	r2,662	r2,838	p2,971
Transportation and public utilities.....do....	3,874	3,904	3,865	r3,879	r3,915	p3,935
Wholesale and retail trade.....do....	10,961	11,035	11,083	r11,136	r11,231	p11,317
Finance, insurance, and real estate.....do....	2,370	2,391	2,386	r2,403	r2,414	p2,445
Service and miscellaneous.....do....	6,455	6,488	6,377	r6,511	r6,583	p6,618
Government.....do....	7,870	7,866	8,093	r8,111	r8,122	p8,112
Production workers in manufacturing industries:						
Total, unadjusted.....do....	11,245	11,415	12,117	12,167	r12,299	p12,499
Durable-goods industries <u>1</u> /.....do....	6,269	6,350	6,937	r7,025	r7,136	p7,240
Lumber and wood products (except furniture).....do....	542	578	552	r568	r599	p633
Stone, clay, and glass products.....do....	405	417	433	r444	r453	p464
Primary metal industries.....do....	840	859	1,015	r1,037	r1,053	p1,070
Fabricated metal products <u>2</u> /.....do....	756	773	829	r840	r851	p863
Machinery (except electrical).....do....	1,029	1,014	1,113	r1,126	r1,146	p1,150
Electrical machinery.....do....	715	716	798	r803	811	p827
Transportation equipment.....do....	1,081	1,084	1,226	r1,229	r1,237	p1,233
Nondurable-goods industries <u>1</u> /.....do....	4,976	5,065	5,180	r5,142	r5,163	p5,259
Food and kindred products.....do....	978	1,039	945	r973	r973	p1,014
Textile-mill products.....do....	831	840	866	r869	r874	p883
Apparel and other finished textile products.....do....	985	994	1,085	r1,055	r1,054	p1,060
Paper and allied products.....do....	432	433	441	r443	r446	p453
Printing, publishing, and allied products.....do....	540	541	551	r553	r554	p557
Chemicals and allied products.....do....	510	500	527	r535	534	p530
Products of petroleum and coal.....do....	158	158	160	r159	160	p161
Leather and leather products.....do....	302	314	331	r324	r325	p334
Manufacturing production-worker indexes:						
Employment: Unadjusted.....1947-49=100..	90.9	92.3	98.0	98.4	r99.4	p101.1
Seasonally adjusted.....do....	92.3	92.8	98.2	99.5	r100.9	p101.6
Payrolls, unadjusted.....do....	140.9	144.9	165.1	167.0	r169.6	p172.8
Hours and earnings:						
Average weekly hours per worker, all manufacturing.....hours..	38.7	39.2	40.2	40.3	40.5	p40.6
Durable-goods industries.....do....	39.1	39.6	40.8	40.9	41.1	p41.2
Nondurable-goods industries.....do....	38.1	38.7	39.5	39.5	r39.6	p39.6
Average weekly gross earnings, all manufacturing.....dollars..	82.04	83.10	89.24	89.87	90.32	p90.54
Durable-goods industries.....do....	88.37	89.89	97.10	97.75	98.23	p98.88
Nondurable-goods industries.....do....	73.91	75.08	79.00	79.00	r79.20	p79.20
Average hourly gross earnings, all manufacturing.....do....	2.12	2.12	2.22	2.23	2.23	p2.23
Durable-goods industries.....do....	2.26	2.27	2.38	2.39	2.39	p2.40
Lumber and wood products (except furniture).....do....	1.88	1.88	1.91	1.94	1.96	p1.98
Stone, clay, and glass products.....do....	2.09	2.10	2.20	2.21	r2.21	p2.21
Primary metal industries.....do....	2.58	2.61	2.82	2.83	r2.84	p2.84
Fabricated metal products <u>2</u> /.....do....	2.25	2.27	2.35	2.35	r2.37	p2.38
Machinery (except electrical).....do....	2.37	2.38	2.48	2.49	r2.49	p2.50
Electrical machinery.....do....	2.14	2.15	2.21	2.21	2.21	p2.22
Transportation equipment.....do....	2.49	2.50	2.63	2.63	2.64	p2.65

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 Revised. p/ Preliminary. 1/ Includes data for industries not shown. 2/ Except ordnance, machinery, and transportation equipment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1958		1959			
	May	June	March	April	May	June
EMPLOYMENT AND WAGES - Continued						
Hours and earnings - Continued						
Average hourly gross earnings - Continued						
Nondurable-goods industries <u>1</u> /.....dollars..	1.94	1.94	2.00	2.00	r2.00	p2.00
Food and kindred products.....do....	2.01	2.01	2.10	2.10	r2.11	p2.10
Textile-mill products.....do....	1.50	1.51	1.57	1.57	1.58	p1.58
Apparel and other finished textile products.....do....	1.50	1.50	1.53	1.52	1.52	p1.51
Paper and allied products.....do....	2.10	2.11	2.17	2.18	r2.18	p2.19
Printing, publishing, and allied products.....do....	2.58	2.59	2.68	r2.68	2.68	p2.68
Chemicals and allied products.....do....	2.29	2.31	2.37	2.36	r2.39	p2.42
Products of petroleum and coal.....do....	2.72	2.73	2.87	2.89	2.87	p2.87
Leather and leather products.....do....	1.57	1.57	1.60	1.61	1.61	p1.61
ELECTRIC POWER						
Electric power, production, total.....mil. of kw.-hr..	57,528	58,196	65,889	63,394	65,381	.....
Electric utilities.....do....	51,183	51,927	58,352	55,807	57,661	.....
Industrial establishments.....do....	6,345	6,269	7,537	7,587	7,720	.....
LUMBER AND MANUFACTURES						
Lumber (National Lumber Manufacturers Association):						
Production, total.....mil. of bd. ft..	2,824	2,889	2,964	3,121	3,163	.....
Softwoods.....do....	2,306	2,300	2,367	2,518	2,524	.....
Shipments, total.....do....	2,947	2,929	3,111	3,271	3,221	.....
Softwoods.....do....	2,415	2,393	2,520	2,672	2,628	.....
Stocks (gross), mill, end of month, total.....do....	9,252	9,210	8,945	8,846	8,779	.....
Softwoods.....do....	5,870	5,775	5,439	5,336	5,223	.....
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....long tons..	35,961	37,551	51,991	41,483	38,777	.....
Stocks, end of month.....do....	100,985	91,779	78,871	78,157	82,983	.....
Synthetic rubber:						
Production.....do....	76,823	74,243	111,377	108,477	109,951	.....
Consumption.....do....	66,868	70,394	95,089	79,739	74,615	.....
Stocks, end of month.....do....	191,929	183,721	183,866	182,939	191,763	.....
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	7,653	8,293	11,350	8,025	7,796	.....
Shipments, total.....do....	8,503	9,231	10,557	10,999	9,726	.....
Original equipment.....do....	2,173	1,932	3,336	3,594	3,291	.....
Stocks, end of month.....do....	21,834	20,920	23,862	20,872	18,727	.....
Inner tubes:						
Production.....do....	3,530	3,476	4,459	3,380	2,752	.....
Shipments.....do....	3,035	3,602	4,435	3,928	3,275	.....
Stocks, end of month.....do....	8,189	8,156	7,629	7,219	6,849	.....
TRANSPORTATION EQUIPMENT						
Motor vehicles:						
Factory sales, total.....number..	427,608	412,971	686,612	702,952	660,278	.....
Coaches, total.....do....	241	91	245	253	282	.....
Domestic.....do....	206	84	200	251	235	.....
Passenger cars, total.....do....	352,076	342,228	575,012	585,789	545,001	.....
Domestic.....do....	340,599	334,311	563,849	575,268	535,195	.....
Trucks, total.....do....	75,291	70,652	111,355	116,910	114,995	.....
Domestic.....do....	58,509	56,019	93,060	98,906	95,561	.....

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown.
USCOMM-DC-9017.

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WASHINGTON 25, D. C.

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS