



SURVEY OF CURRENT BUSINESS

WEEKLY SUPPLEMENT



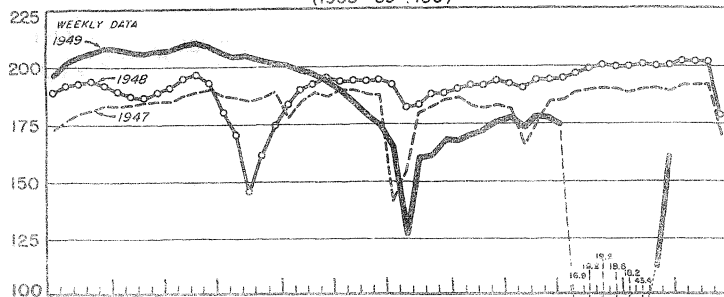
UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE

AVAILABLE ONLY WITH SUBSCRIPTION TO SURVEY OF CURRENT BUSINESS

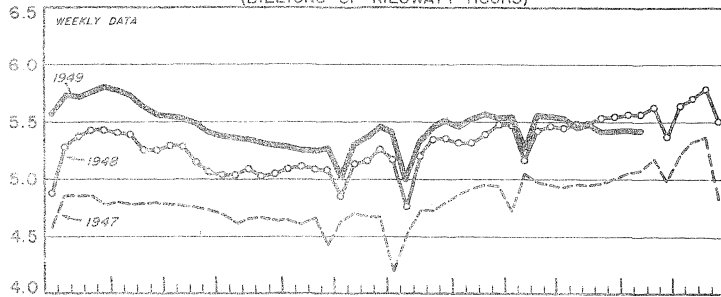
NOVEMBER 25, 1949

SELECTED BUSINESS INDICATORS

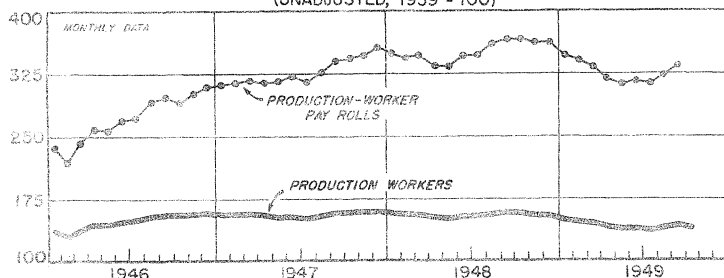
STEEL INGOT PRODUCTION
(1935-39 = 100)



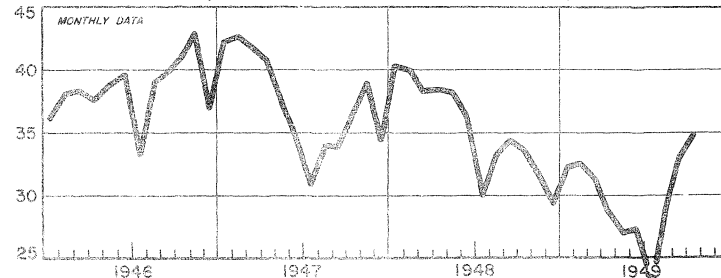
ELECTRIC POWER PRODUCTION BY UTILITIES
(BILLIONS OF KILOWATT HOURS)



MANUFACTURING EMPLOYMENT AND PAY ROLLS
(UNADJUSTED, 1939 = 100)



COTTON CONSUMPTION
(DAILY AVERAGE - THOUSANDS OF BALES)



WEEKLY BUSINESS STATISTICS¹

ITEM	1948		1949				
	Nov. 13	Nov. 20	Oct. 22	Oct. 29	Nov. 5	Nov. 12	Nov. 19
Commodity prices, wholesale:							
All commodities.....1926=100..	164.3	164.0	152.1	152.5	151.4	151.5	151.5
Farm products.....do....	181.6	179.3	159.6	152.1	156.3	156.7	156.5
Food.....do....	174.2	175.4	160.5	161.7	158.7	159.3	159.8
All other.....do....	153.6	153.6	144.9	144.8	144.6	144.8	144.8
28 commodities 2/.....August 1939=100..	306.3	306.7	246.1	247.3	248.7	249.1	249.1
Cotton, middling, 15/16", 10 markets 3/.....dol. per lb..	.314	.316	.296	.297	.299	.299	.297
Wheat, No. 2, Hard Winter (Kansas City).....dol. per bu..	2.27	2.30	2.18	2.18	2.18	2.20	2.19
Department store sales.....1935-39=100..	346	371	296	298	315	316	.....
Insured unemployment, total.....thous..	1,221	1,249	2,174	2,184	.....	.....	.....
State programs.....do....	940	958	1,911	1,922	.....	.....	.....
Veterans' programs.....do....	255	260	62	61	.....	.....	.....
Finance:							
Currency in circulation 3/.....mil. of dol..	28,455	28,225	27,441	27,370	27,491	27,517	27,426
Federal Reserve bank credit, total.....do....	23,929	23,834	18,157	17,833	18,416	18,185	18,351
Member bank reserve balances.....do....	19,947	19,953	16,405	16,098	16,437	16,145	16,432
Excess reserves, estimated.....do....	922	815	1,139	812	1,162	920	1,136
Federal Reserve reporting member banks in leading cities:							
Bank debits, total.....mil. of dol..	20,594	21,489	23,910	20,384	22,520	17,809	.....
New York City.....do....	7,703	7,770	9,227	8,217	9,582	6,731	8,231
Deposits, demand, adjusted.....do....	46,928	46,907	46,738	47,341	46,848	46,709	.....
Loans and investments, total.....do....	62,378	62,647	66,439	66,772	66,666	66,656	.....
U. S. Government obligations.....do....	33,319	33,525	37,625	37,838	37,388	37,042	.....
Commercial, industrial and agr. loans, gross.....do....	15,583	15,568	13,647	13,680	13,694	13,783	.....
Failures, industrial and commercial.....number..	96	126	181	221	196	222	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	3.15	3.12	2.91	2.90	2.90	2.90	2.89
Stock prices, 416 stocks (Standard and Poor's).....1935-39=100..	118.4	120.2	127.2	128.7	130.3	129.4	127.7
Industrials, 365 stocks.....do....	124.2	126.1	134.2	136.1	138.0	136.8	134.7
Production:							
Bituminous coal 3/.....thous. of short tons..	2,170	2,060	423	462	447	1,183	.....
Electric power, by utilities.....mil. of kw-hr..	5,571	5,627	5,430	5,433	5,435	5,435	.....
Motor vehicles (Wards).....number..	110,495	114,656	135,656	131,629	112,838	111,727	112,154
Petroleum 3/.....thous. of bbl..	5,626	5,659	5,015	5,018	5,071	5,127	.....
Steel 4/.....1935-39=100..	200.7	199.9	19.2	18.6	18.2	43.4	111.5
Freight carloadings, total.....thous. of cars..	872	857	589	591	579	636	.....
Miscellaneous.....do....	397	393	320	322	313	312	.....

1/ Data do not always cover calendar weeks. 2/ Thursday prices. 3/ Daily averages. 4/ Week ending November 26, 1949, 161.5.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1948		1949			
	September	October	July	August	September	October
COMMODITY PRICES						
Wholesale prices of selected commodities:						
Butter, 92-score (New York).....dol. per lb..	0.719	0.644	0.599	0.618	0.622	0.625
Coal, bituminous, mine run, composite...dol. per short ton..	8.403	8.403	8.531	8.515	8.580	8.463
Coffee, Santos, No. 4 (New York).....dol. per lb..	.265	.268	.277	.284	.302	.355
Cotton, middling, 15/16", average, 10 markets.....do....	.3118	.3121	.3209	.3104	.2998	.2961
Cotton cloth, print, 64 x 60.....dol. per yd..	.164	.157	.128	.144	.163	.166
Eggs, extras, large (Chicago).....dol. per doz..	.565	.645	.533	.559	.628	.564
Grains and grain products:						
Corn, weighted average, 5 markets.....dol. per bu..	1.760	1.375	1.327	1.256	1.238	1.134
Wheat, weighted average, 6 markets.....do....	2.256	2.282	2.096	2.185	2.253	2.282
Wheat flour, stand. patents (Minn.)...dol. per 100 lb.sack..	5.588	5.775	5.575	5.340	5.600	5.715
Hides, packers', heavy, native steers.....dol. per lb..	.289	.269	.209	.238	.246	.244
Livestock and meats:						
Beef steers (Chicago).....dol. per 100 lb..	34.03	32.05	25.86	26.28	28.11	28.93
Hogs, all grades (Chicago).....do....	27.75	25.48	18.23	19.09	19.74	17.87
Beef, fresh, steer carcasses, good (N. Y.)...dol. per lb..	.562	.516	.431	.438	.464	.476
Pork, fresh, loins, 8-10 lb. (New York).....do....	.675	.595	.546	.558	.551	.453
Lumber:						
Douglas fir, dim., No. 1, com., 2"x 4"x 16'...dol. per M bd.ft..	75.240	75.240	64.680	63.896	62.720	62.720
Southern pine, boards, No. 2, com., 1"x 6" or 8"x 12'...do....	71.869	71.815	59.479	61.173	63.326	64.311
Ponderosa pine, No. 3, common, 1" x 8".....do....	72.090	71.030	62.540	59.210	57.020	57.560
Metals and manufactures:						
Pig iron, composite.....dol. per long ton..	45.44	47.00	46.62	46.62	46.68	46.68
Steel, composite, finished.....dol. per lb..	.0415	.0415	.0420	.0420	.0420	.0420
Steel scrap, heavy melting (Pittsburgh)...dol. per long ton..	42.750	42.750	21.000	21.000	27.250	29.450
Copper, electrolytic (New York).....dol. per lb..	.2320	.2320	.1706	.1733	.1733	.1733
Lead, refined, pig, desilverized (New York).....do....	.1950	.1950	.1356	.1503	.1505	.1342
Zinc, prime, Western (St. Louis).....do....	.1500	.1524	.0936	.1000	.1001	.0932
Petroleum, crude (Kansas-Oklahoma), at wells...dol. per bbl..	2.510	2.510	2.510	2.510	2.510	2.510
Gasoline, tank wagon (New York).....dol. per gal..	.188	.188	.196	.196	.196	.196
Sugar, refined, granulated (New York).....dol. per lb..	.076	.076	.077	.077	.077	.079
Wool, raw, territory, fine, scoured.....do....	1.800	1.788	1.600	1.525	1.525	1.525
CONSTRUCTION AND REAL ESTATE						
Contract awards, 37 States (F. W. Dodge Corp.):						
Total projects.....number..	29,080	29,761	32,579	37,662	46,925	43,782
Total valuation.....thous. of dol..	762,192	778,606	943,560	905,748	1,093,724	1,061,751
Building, total.....do....	559,520	613,114	690,875	671,465	870,595	857,787
Contract awards, engineering const., value (E.N.R.) 1/.....do....	665,417	648,434	619,442	781,416	810,309	553,482
DOMESTIC TRADE						
Mail-order and store sales, total, 2 companies...thous. of dol..						
Montgomery Ward & Co.....do....	336,487	353,270	240,126	280,233	316,387	315,329
Sears, Roebuck and Co.....do....	119,706	131,302	77,005	95,517	106,735	112,398
	216,782	221,968	163,121	184,716	209,652	202,931
EMPLOYMENT						
Employees in nonagricultural establishments:						
Total, unadjusted.....thousands..	44,946	44,915	r42,573	r43,006	r43,476	p42,705
Manufacturing.....do....	15,617	15,514	r13,757	r14,115	r14,307	p13,984
Mining.....do....	1,007	1,000	r943	r957	r948	p983
Contract construction.....do....	2,369	2,334	2,277	r2,340	r2,342	p2,321
Transportation and public utilities.....do....	4,189	4,188	4,007	r3,994	r3,964	p3,874
Trade.....do....	9,522	9,654	r9,220	r9,218	r9,412	p9,510
Finance.....do....	1,725	1,720	r1,780	1,782	r1,771	p1,768
Service.....do....	4,849	4,811	r4,851	r4,837	r4,839	p4,799
Government.....do....	5,668	5,694	5,738	5,763	5,893	p5,866
Production workers in mfg. industries, total.....do....						
Durable-goods industries.....do....	13,017	12,913	r11,211	r11,561	r11,760	p11,445
Non-durable-goods industries.....do....	6,940	6,969	r5,894	r5,948	r6,057	p5,738
Ordnance and accessories.....do....	24	24	19	18	18	p18
Lumber and wood products (except furniture).....do....	782	769	676	r688	r685	p689
Sawmills and planing mills.....do....	465	452	407	r415	417	.....
Furniture and fixtures.....do....	304	307	253	263	r276	p285
Stone, clay, and glass products.....do....	455	458	r400	r412	r414	p415
Glass and glass products.....do....	121	122	r101	107	107	.....
Primary metal industries.....do....	1,091	1,096	r934	932	r940	p958
Blast furnaces, steel works and rolling mills.....do....	545	545	506	498	500	.....
Primary smelting and refining of nonferrous metals.....do....	46	46	42	41	42	.....
Fabricated metal products (except ordnance, machinery and transportation equipment).....thousands..	819	820	r671	r688	r709	p701
Heating apparatus (except electrical) and plumbers' supplies.....thousands..	139	143	92	100	109	.....
Machinery, except electrical.....do....	1,193	1,190	939	925	r930	p935
Electrical machinery.....do....	642	647	505	506	r529	p553
Transportation equipment.....do....	1,026	1,045	1,014	r1,000	r1,018	p999
Automobiles.....do....	661	672	670	r680	r690	.....
Aircraft and parts.....do....	169	177	192	185	191	.....
Ship and boat building and repairs.....do....	111	111	r86	79	74	.....
Railroad equipment.....do....	71	70	59	46	53	.....
Instruments and related products.....do....	201	201	170	170	172	p175
Miscellaneous manufacturing industries.....do....	403	412	313	r346	r366	p380

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	1948		1949			
	September	October	July	August	September	October
EMPLOYMENT - Continued						
Production workers in manufacturing industries - Continued						
Nondurable-goods industries.....thousands..	6,077	5,944	r5,317	r5,613	r5,703	p5,707
Food and kindred products.....do....	1,438	1,311	1,224	r1,348	r1,332	p1,276
Meat products.....do....	223	226	227	r229	230	.....
Dairy products.....do....	115	108	122	116	111	.....
Canning and preserving.....do....	408	258	220	r337	315	.....
Bakery products.....do....	199	203	191	194	196	.....
Beverages.....do....	170	167	169	165	157	.....
Tobacco manufactures.....do....	99	100	82	91	r94	p92
Textile-mill products.....do....	1,261	1,249	1,057	1,092	1,132	p1,167
Broad-woven fabric mills.....do....	615	610	518	531	547	.....
Knitting mills.....do....	226	226	200	211	219	.....
Apparel and other finished textile products.....do....	1,072	1,072	942	1,040	r1,078	p1,076
Men's and boys' suits and coats.....do....	144	142	116	130	133	.....
Men's and boys' furnishings and work clothing.....do....	250	249	221	236	246	.....
Women's outerwear.....do....	321	316	263	307	318	.....
Paper and allied products.....do....	408	411	365	371	r384	p392
Pulp, paper, and paperboard mills.....do....	212	211	188	191	197	.....
Printing, publishing, and allied industries.....do....	500	508	r485	487	493	p498
Newspapers.....do....	136	137	141	r142	144	.....
Commercial printing.....do....	164	168	162	r161	163	.....
Chemicals and allied products.....do....	527	532	453	458	r478	p484
Industrial organic chemicals.....do....	166	165	136	135	135	.....
Drugs and medicines.....do....	60	60	59	60	61	.....
Paints, pigments, and fillers.....do....	47	47	41	42	42	.....
Products of petroleum and coal.....do....	195	184	189	r190	190	p182
Petroleum refining.....do....	151	150	150	150	150	.....
Rubber products.....do....	207	208	177	r180	r169	p189
Tires and inner tubes.....do....	94	93	82	r81	64	.....
Leather and leather products.....do....	370	369	r342	355	r353	p351
Footwear (except rubber).....do....	235	233	226	234	230	.....
Manufacturing production-worker employment index, unadjusted (U. S. Department of Labor).....1939=100..	158.9	157.6	136.9	r141.1	r143.6	p139.7
Manufacturing production-worker payroll index, unadjusted (U. S. Department of Labor).....1939=100..	366.8	366.7	r312.8	r322.8	334.7	.....
FINANCE						
Federal Government finance:						
Receipts, Treasury, total.....mil. of dol..	4,597	2,199	2,061	2,917	4,885	1,993
Receipts, net.....do....	4,543	2,101	1,946	2,479	4,832	1,881
Customs.....do....	35	36	25	32	33	35
Income taxes.....do....	3,632	1,180	1,209	1,568	3,893	1,060
Employment taxes.....do....	130	65	65	404	144	65
Miscellaneous internal revenue.....do....	676	768	653	749	714	753
Expenditures, total.....do....	2,869	2,685	3,434	3,585	3,995	3,111
Interest on debt.....do....	570	212	322	125	544	255
National defense and related activities.....do....	715	931	987	1,134	985	959
FOREIGN TRADE						
Exports, including reexports, total.....do....	925	1,023	897	r881	905	.....
Exports of U. S. merchandise, total.....do....	915	1,012	r888	873	895	.....
By economic classes:						
Crude materials.....thous. of dol..	124,194	127,852	97,997	108,786	122,821	.....
Crude foodstuffs.....do....	107,223	127,680	97,738	124,549	102,400	.....
Manufactured foodstuffs and beverages.....do....	97,291	92,560	71,635	50,013	55,054	.....
Semimanufactures.....do....	91,435	102,711	104,687	100,593	104,353	.....
Finished manufactures.....do....	495,103	561,635	r515,457	r489,213	512,765	.....
By principal commodities:						
Agricultural products, total.....do....	269,724	292,483	234,863	244,227	245,950	.....
Cotton, unmanufactured.....do....	30,755	43,752	38,729	28,381	36,126	.....
Grains and preparations.....do....	143,296	149,536	110,907	125,405	105,949	.....
Nonagricultural products, total.....do....	645,521	719,954	r652,651	r628,926	649,442	.....
Automobiles, parts, and accessories.....do....	69,227	78,311	r1/55,360	1/53,421	1/56,635	.....
Chemicals and related products.....do....	54,349	64,272	58,812	58,550	58,190	.....
Iron and steel-mill products.....do....	45,714	51,636	67,795	r64,107	67,662	.....
Machinery, total.....do....	162,664	189,948	r1/201,455	r1/179,388	1/190,458	.....
Petroleum and products.....do....	55,913	50,815	39,965	48,708	40,397	.....
Textiles and manufactures.....do....	55,013	68,395	45,760	44,082	50,270	.....
General imports, total.....do....	560,251	600,642	456,083	r490,569	530,559	.....
Imports for consumption, total.....do....	590,020	605,029	458,614	r512,744	529,312	.....
By economic classes:						
Crude materials.....do....	185,197	167,987	126,868	r138,476	161,150	.....
Crude foodstuffs.....do....	93,216	106,009	92,460	r91,695	103,254	.....
Manufactured foodstuffs and beverages.....do....	67,070	72,852	65,224	69,248	60,023	.....
Semimanufactures.....do....	138,901	139,879	84,300	r113,698	105,441	.....
Finished manufactures.....do....	105,635	118,301	89,762	r99,628	99,445	.....
By principal commodities:						
Agricultural products, total.....do....	261,067	256,412	r205,207	r225,277	240,370	.....
Coffee.....do....	46,645	55,310	r58,596	55,294	66,037	.....
Rubber, crude, including Guayule.....do....	22,294	27,740	16,649	17,171	15,165	.....
Sugar.....do....	30,934	27,448	36,525	37,683	28,297	.....
Wool and mohair, unmanufactured.....do....	22,156	19,893	11,671	20,734	22,553	.....

MONTHLY BUSINESS STATISTICS—Continued

Earlier data are available in monthly issues of the Survey and the 1949 Statistical Supplement	1948		1949			
	September	October	July	August	September	October
FOREIGN TRADE - Continued						
Imports for consumption - Continued						
By principal commodities - Continued						
Nonagricultural products, total.....thous. of dol..	328,953	348,617	r253,407	r287,467	288,942	.....
Nonferrous ores, metals, and manufactures.....do....	57,153	66,956	r39,528	r59,266	51,043	.....
Newsprint.....do....	33,172	34,587	35,942	38,192	33,394	.....
Petroleum and products.....do....	35,592	34,430	r36,490	35,417	38,191	.....
CHEMICALS AND ALLIED PRODUCTS						
Oleomargarine:						
Production.....thous. of lbs..	r80,433	79,626	56,118	79,106	74,408	.....
Consumption (tax-paid withdrawals).....do....	r75,857	78,319	55,366	79,346	71,172	.....
FOODSTUFFS						
Grains, receipts:						
Barley.....thous. of bu..	13,926	12,570	24,843	24,940	14,954	11,003
Corn.....do....	17,246	26,339	19,683	22,064	23,967	43,947
Oats.....do....	14,497	9,864	33,804	24,804	9,338	5,953
Rye.....do....	2,084	1,946	1,772	3,131	1,043	2,187
Wheat.....do....	75,714	46,870	130,305	76,031	50,170	27,586
Stocks, cold storage, end of month:						
Apples, fresh.....do....	4,724	22,413	175	412	r14,777	35,566
Butter, creamery.....thous. of lb..	93,850	83,412	136,786	153,855	r154,455	141,973
Cheese, total.....do....	212,282	195,470	185,517	210,411	r213,433	210,172
Fruits, frozen.....do....	364,115	362,423	327,090	339,588	r355,552	346,640
Vegetables, frozen.....do....	311,734	311,968	237,847	315,788	r368,552	386,435
Eggs, shell.....thous. of cases..	3,290	1,685	1,936	1,426	r810	497
Eggs, frozen.....thous. of lb..	200,968	169,287	168,394	146,868	r121,476	96,578
Total meats.....do....	491,557	448,650	643,456	520,187	r410,808	406,774
Beef and veal.....do....	80,587	97,705	75,627	72,053	r71,475	77,042
Lamb and mutton.....do....	10,478	16,296	6,651	6,869	r7,268	8,463
Pork, total.....do....	331,496	269,689	463,298	351,997	r253,446	247,263
Fresh and cured.....do....	234,909	203,163	367,043	283,178	r204,678	210,121
Lard.....do....	96,587	66,526	96,255	68,819	r48,768	37,142
Poultry.....do....	108,368	154,617	71,261	83,466	r132,380	209,927
LEATHER AND PRODUCTS						
Shoes and slippers, production, total.....thous. of pairs..						
Shoes, sandals, and play shoes, exc.athletic, total.....do....	42,081	39,050	32,987	r44,969	41,522	.....
Men's.....do....	36,486	33,048	28,845	r38,926	34,858	.....
Youth's and boys'.....do....	9,269	8,625	6,383	r8,702	8,476	.....
Women's.....do....	1,858	1,635	1,464	1,797	1,710	.....
Misses' and children's.....do....	17,976	15,812	15,234	r20,791	17,985	.....
Infants' and babies'.....do....	4,348	4,052	3,541	r4,782	4,156	.....
Slippers for housewear.....do....	3,035	2,924	2,223	r2,854	2,531	.....
Athletic.....do....	4,900	5,368	3,706	r5,476	6,051	.....
Other footwear.....do....	387	339	221	r306	299	.....
	308	295	215	r261	314	.....
METALS AND MANUFACTURES						
Copper:						
Production:						
Mine or smelter.....short tons..	88,105	81,474	62,449	r62,279	r64,870	69,061
Refinery.....do....	102,976	101,436	85,638	85,577	79,949	86,882
Deliveries, refined, domestic.....do....	122,938	112,580	45,316	90,739	103,115	108,192
Stocks, refined, end of month.....do....	72,215	76,371	212,817	217,167	193,890	164,464
HUBBER AND RUBBER PRODUCTS						
Tires and tubes:						
Pneumatic casings:						
Production.....thousands..	6,909	6,735	6,264	6,228	5,595	.....
Shipments.....do....	6,711	6,490	7,694	7,768	6,719	.....
Original equipment.....do....	2,115	2,436	3,098	3,191	3,046	.....
Stocks, end of month.....do....	9,802	9,905	11,717	9,970	8,936	.....
Inner tubes:						
Production.....do....	6,171	6,321	5,230	5,169	4,902	.....
Shipments.....do....	6,210	6,064	6,300	6,603	5,842	.....
Stocks, end of month.....do....	8,748	8,915	11,364	9,858	8,916	.....
TEXTILE PRODUCTS						
Cotton:						
Consumption.....bales..	738,794	696,505	454,426	664,133	709,958	725,602
Manufactures, spindle activity (cotton system spindles):						
Active spindles, last working day, total.....thousands..	22,686	22,483	20,137	20,941	21,180	21,450
Consuming 100 percent cotton.....do....	21,302	21,157	19,012	19,747	19,975	20,215
Spindle hours operated, all fibers, total.....mil. of hr..	9,998	9,521	5,988	8,827	9,287	9,540
Average per spindle in place.....hours..	420	400	255	377	396	409
Consuming 100 percent cotton.....mil. of hr..	9,414	8,889	5,637	8,267	8,725	8,978
Operations as percent of capacity.....do....	121.0	120.0	79.6	102.5	115.2	123.3
Rayon:						
Consumption:						
Filament yarn.....mil. of lb..	69.9	71.8	58.7	69.2	r74.8	76.2
Staple fiber.....do....	22.0	21.9	13.7	19.4	r22.7	24.2
Stocks, producers', end of month:						
Filament yarn.....do....	9.9	10.1	48.6	41.9	r31.1	25.3
Staple fiber.....do....	4.8	4.7	16.8	12.8	7.8	4.8