



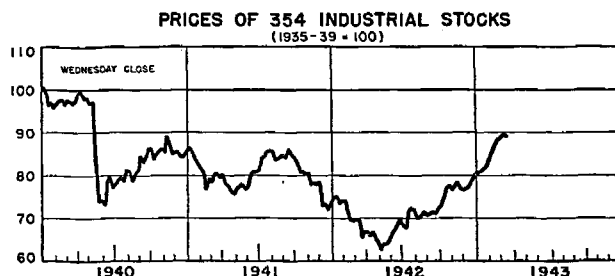
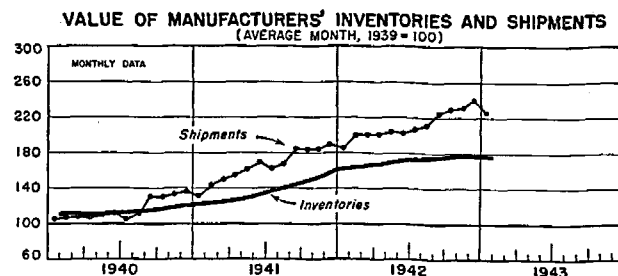
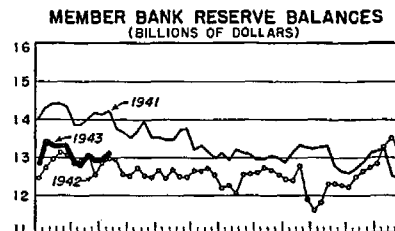
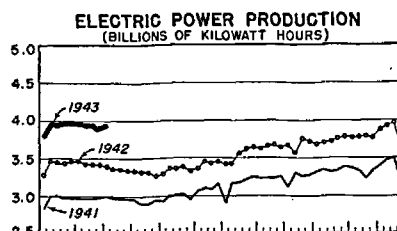
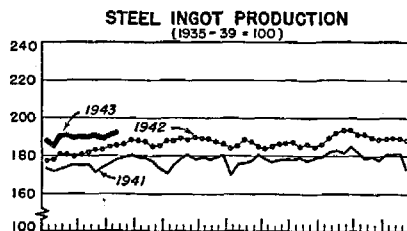
# SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE  
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., MARCH 18, 1943

## SELECTED BUSINESS INDICATORS



## WEEKLY BUSINESS STATISTICS\*

| ITEM                                                                | 1943    |        |         | 1942    |        |  |
|---------------------------------------------------------------------|---------|--------|---------|---------|--------|--|
|                                                                     | Mar. 13 | Mar. 6 | Feb. 27 | Mar. 14 | Mar. 7 |  |
| <b>Commodity prices, wholesale:</b>                                 |         |        |         |         |        |  |
| All commodities.....1926=100.....                                   | 102.9   | 102.7  | 97.1    | 96.9    |        |  |
| Farm products.....do.....                                           | 122.0   | 121.2  | 102.3   | 101.5   |        |  |
| Food.....do.....                                                    | 106.4   | 106.0  | 95.8    | 95.8    |        |  |
| All other.....do.....                                               | 96.6    | 96.5   | 95.2    | 95.1    |        |  |
| 28 basic commodities○ August 1939=100.....                          | 176.3   | 176.6  | 175.4   | 166.1   | 165.7  |  |
| Cotton, mid., 1½¢, 10 mks. l. dol. per lb.....                      | .211    | .211   | .211    | .193    | .193   |  |
| Wheat, No. 2, hd. win. (K. C.) dol. per bu.....                     | 1.41    | 1.42   | 1.38    | 1.22    | 1.22   |  |
| Department store sales.....1935-39=100.....                         | 142     | 150    | 131     | 125     |        |  |
| <b>Finance:</b>                                                     |         |        |         |         |        |  |
| Bank debits, member banks in 101 cities: †                          |         |        |         |         |        |  |
| Total.....mil. of dol.....                                          | 9,809   | 12,302 | 9,702   | 8,724   | 10,041 |  |
| New York City.....do.....                                           | 3,942   | 4,891  | 3,848   | 3,696   | 3,910  |  |
| Currency in circulation.....do.....                                 | 16,204  | 16,162 | 16,006  | 11,525  | 11,525 |  |
| Federal Reserve bank credit, total.....do.....                      | 6,390   | 6,130  | 6,223   | 2,347   | 2,402  |  |
| Member bank reserve balances.....do.....                            | 13,122  | 12,935 | 12,917  | 12,968  | 12,835 |  |
| Excess reserves, estimated.....do.....                              | 1,877   | 1,786  | 1,788   | 3,266   | 3,208  |  |
| <b>Finance—Continued.</b>                                           |         |        |         |         |        |  |
| Federal Reserve reporting member banks:                             |         |        |         |         |        |  |
| Deposits, demand, adjusted.....mil. of dol.....                     | 32,116  | 31,305 | 31,129  | 25,129  | 24,815 |  |
| Loans and investments, total.....do.....                            | 41,861  | 41,470 | 41,353  | 31,034  | 30,918 |  |
| U. S. Govt. obligations○.....do.....                                | 29,108  | 28,637 | 28,438  | 15,935  | 15,874 |  |
| Commercial, industrial, and agricultural loans.....mil. of dol..... | 5,804   | 5,736  | 5,816   | 6,959   | 6,902  |  |
| Failures, commercial.....number.....                                | 91      | 103    | 111     | 224     | 263    |  |
| Bond yields (Moody's)†.....percent.....                             | 3.21    | 3.21   | 3.22    | 3.38    | 3.37   |  |
| Stock prices (Stan. & Poor)△ 1935-39=100.....                       | 86.9    | 87.3   | 86.5    | 64.4    | 68.8   |  |
| <b>Production:</b>                                                  |         |        |         |         |        |  |
| Bituminous coal†.....thous. of short tons.....                      | 2,058   | 2,113  | 1,842   | 1,711   |        |  |
| Electric power.....mil. of kw-hr.....                               | 3,047   | 3,693  | 3,357   | 3,302   |        |  |
| Petroleum†.....thous. of bbl.....                                   | 3,887   | 3,873  | 3,515   | 3,034   |        |  |
| Steel○.....1935-39=100.....                                         | 102.2   | 100.5  | 100.5   | 100.5   |        |  |
| Freight carloadings, total.....thous. of cars.....                  | 749     | 783    | 799     | 771     |        |  |
| Miscellaneous.....do.....                                           | 350     | 374    | 374     | 358     |        |  |

\* Data do not cover calendar weeks in all cases. † Preliminary. ○ Thursday prices. † Daily average. △ Index for week ended March 20, 1942.  
† Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. † Direct and guaranteed. △ 402 stocks.

## MONTHLY BUSINESS STATISTICS

| Earlier data are available in monthly issues of the Survey and the 1942 Supplement | 1943     | 1942     |          | 1943    | Earlier data are available in monthly issues of the Survey and the 1942 Supplement | 1943     | 1942     |          | 1943    |
|------------------------------------------------------------------------------------|----------|----------|----------|---------|------------------------------------------------------------------------------------|----------|----------|----------|---------|
|                                                                                    | February | February | December | January |                                                                                    | February | February | December | January |
| COMMODITY PRICES                                                                   |          |          |          |         | CONSTRUCTION AND REAL ESTATE—Continued                                             |          |          |          |         |
| Retail prices (Fairchild's index):                                                 |          |          |          |         | Construction cost indexes—Continued.                                               |          |          |          |         |
| Combined index.....Dec. 31, 1930=100.....                                          | 113.1    | 111.9    | 113.1    | 113.1   | Associated General contractors...1913=100.....                                     | 214.1    | 204.0    | 213.5    | 213.7   |
| Apparel:                                                                           |          |          |          |         | Engineering News Record (all types) do.....                                        | 285.2    | 209.7    | 283.5    | 283.5   |
| Infants'.....do.....                                                               | 108.1    | 106.7    | 108.1    | 108.1   | DOMESTIC TRADE                                                                     |          |          |          |         |
| Men's.....do.....                                                                  | 105.3    | 102.7    | 105.3    | 105.3   | Retail trade, mail-order and store sales:                                          |          |          |          |         |
| Women's.....do.....                                                                | 112.6    | 111.2    | 112.6    | 112.6   | Montgomery Ward & Co.....thous. of dol.....                                        | 41,443   | 37,969   | 56,472   | 39,983  |
| Home furnishings.....do.....                                                       | 115.5    | 114.3    | 115.5    | 115.5   | Sears, Roebuck & Co.....do.....                                                    | 57,857   | 61,671   | 106,941  | 56,699  |
| Piece goods.....do.....                                                            | 112.2    | 110.8    | 112.2    | 112.2   | FINANCE                                                                            |          |          |          |         |
| CONSTRUCTION AND REAL ESTATE                                                       |          |          |          |         | Bank debits, total (141 centers) mil. of dol.....                                  | 47,640   | 37,785   | 59,483   | 50,140  |
| Engineering construction:                                                          |          |          |          |         | New York City.....do.....                                                          | 19,635   | 14,242   | 23,921   | 19,877  |
| Contract awards (E. N. R.)§.....thous. of dol.....                                 | 306,242  | 634,823  | 373,622  | 226,826 | Outside New York City.....do.....                                                  | 28,005   | 23,543   | 35,562   | 30,263  |
| Concrete pavement contract awards:                                                 |          |          |          |         | Security markets:                                                                  |          |          |          |         |
| Total.....thous. sq. yds.....                                                      | 6,872    | 3,464    | 7,734    | 6,237   | Bonds:                                                                             |          |          |          |         |
| Airports.....do.....                                                               | 5,644    | 1,451    | 5,074    | 5,065   | Prices:                                                                            |          |          |          |         |
| Roads.....do.....                                                                  | 649      | 1,110    | 1,488    | 541     | Average price of all listed bonds (N. Y. S. E.).....dollars.....                   | 97.79    | 95.13    | 96.70    | 97.47   |
| Streets and alleys.....do.....                                                     | 579      | 903      | 1,171    | 631     | Domestic.....do.....                                                               | 99.03    | 97.18    | 98.04    | 98.72   |
| Construction cost indexes:                                                         |          |          |          |         | Foreign.....do.....                                                                | 70.01    | 57.40    | 66.11    | 68.88   |
| American Appraisal Co.:                                                            |          |          |          |         | Value, issues listed on N. Y. S. E.:                                               |          |          |          |         |
| Average, 30 cities.....1913=100.....                                               | 249      | 231      | 248      | 249     | Face value, all issues.....mil. of dol.....                                        | 72,962   | 60,532   | 72,993   | 72,880  |
| Atlanta.....do.....                                                                | 253      | 225      | 250      | 253     | Domestic.....do.....                                                               | 69,837   | 57,411   | 69,934   | 69,831  |
| New York.....do.....                                                               | 251      | 241      | 251      | 251     | Foreign.....do.....                                                                | 3,125    | 3,121    | 3,059    | 3,049   |
| San Francisco.....do.....                                                          | 230      | 215      | 230      | 230     |                                                                                    |          |          |          |         |
| St. Louis.....do.....                                                              | 242      | 230      | 242      | 242     |                                                                                    |          |          |          |         |

§ Data for December 1942 are for 5 weeks; other months, 4 weeks.

| Earlier data are available in monthly issues of the Survey and the 1942 Supplement | 1943     | 1942     |          | 1943    | Earlier data are available in monthly issues of the Survey and the 1942 Supplement | 1943      | 1942       |            |
|------------------------------------------------------------------------------------|----------|----------|----------|---------|------------------------------------------------------------------------------------|-----------|------------|------------|
|                                                                                    | February | February | December | January |                                                                                    | January   | January    | November   |
| <b>FINANCE—Continued</b>                                                           |          |          |          |         | <b>BUSINESS INDEXES—Continued</b>                                                  |           |            |            |
| Security markets—Continued.                                                        |          |          |          |         | Manufacturers' orders, shipments, and inventories—Continued.                       |           |            |            |
| Value, issues listed on N. Y. S. E.:                                               |          |          |          |         | Inventories, total—avg. month 1939=100..                                           | *177.5    | 161.9      | 177.9      |
| Market value, all issues—mil. of dol..                                             | 71,346   | 57,584   | 70,584   | 71,039  | Durable goods.....do.                                                              | *210.5    | 179.2      | *207.7     |
| Domestic.....do.                                                                   | 69,159   | 55,793   | 68,562   | 68,939  | Automobiles and equipment.....do.                                                  | *234.9    | 190.8      | *244.1     |
| Foreign.....do.                                                                    | 2,188    | 1,791    | 2,022    | 2,100   | Iron and steel and their products.....do.                                          | *135.2    | 127.2      | *137.4     |
| Stock prices:                                                                      |          |          |          |         | Electrical machinery.....do.                                                       | *324.4    | 243.9      | *326.1     |
| Average price of all listed shares (N. Y. S. E.).....Dec. 31, 1924=100..           | 47.8     | 52.6     | 56.1     |         | Other machinery.....do.                                                            | *221.9    | 187.5      | *213.0     |
| Shares listed, N. Y. S. E.:                                                        |          |          |          |         | Transportation equipment (except automobiles)—average month 1939=100..             | *1,059.6  | 693.9      | *975.0     |
| Market value, all listed shares                                                    |          |          |          |         | Other durable goods.....do.                                                        | *131.9    | 139.5      | *134.2     |
| mil. of dol..                                                                      | 43,539   | 35,234   | 38,812   | 41,411  | Nondurable goods.....do.                                                           | *148.6    | 146.9      | *151.8     |
| millions.....                                                                      | 1,470    | 1,467    | 1,471    | 1,470   | Chemicals and allied products.....do.                                              | *155.5    | 147.8      | *155.1     |
| <b>TRANSPORTATION</b>                                                              |          |          |          |         | Food and kindred products.....do.                                                  | *152.3    | 163.6      | *160.1     |
| Class I steam railways:                                                            |          |          |          |         | Paper and allied products.....do.                                                  | *139.4    | 134.4      | *146.5     |
| Freight carloadings (Federal Reserve indexes):                                     |          |          |          |         | Petroleum refining.....do.                                                         | *105.6    | 113.4      | *107.2     |
| Combined index, unadjusted                                                         |          |          |          |         | Rubber products.....do.                                                            | (*)       | 149.7      | *174.6     |
| 1935-39=100..                                                                      | 130      | 129      | 126      | 124     | Textile-mill products.....do.                                                      | *148.8    | 151.5      | *153.1     |
| Coal.....do.                                                                       | 145      | 132      | 132      | 135     | Other nondurable goods.....do.                                                     | *161.8    | 145.4      | *157.4     |
| Coke.....do.                                                                       | 189      | 184      | 193      | 193     | <b>TRANSPORTATION</b>                                                              |           |            |            |
| Forest products.....do.                                                            | 129      | 153      | 122      | 117     | Financial operations (class I steam railways):                                     |           |            |            |
| Grains and grain products.....do.                                                  | 142      | 110      | 130      | 138     | Operating revenues, total—thous. of dol.                                           | 671,334   | 480,688    | 690,108    |
| Livestock.....do.                                                                  | 90       | 76       | 113      | 98      | Freight.....do.                                                                    | 514,316   | 392,568    | 534,762    |
| Merchandise, l. c. l.....do.                                                       | 58       | 96       | 56       | 55      | Passenger.....do.                                                                  | 111,725   | 55,697     | 108,080    |
| Ore.....do.                                                                        | 48       | 47       | 59       | 50      | Operating expenses.....do.                                                         | 424,201   | 348,739    | 406,859    |
| Miscellaneous.....do.                                                              | 137      | 135      | 135      | 122     | Net railway operating income.....do.                                               | 105,304   | 66,851     | 148,949    |
| Combined index, adjusted                                                           | 141      | 139      | 134      | 135     | <b>CHEMICALS AND ALLIED PRODUCTS</b>                                               |           |            |            |
| Coal.....do.                                                                       | 127      | 116      | 116      | 119     | Paint sales:                                                                       |           |            |            |
| Coke.....do.                                                                       | 154      | 150      | 177      | 161     | Paint, varnish, lacquer, and fillers:                                              |           |            |            |
| Forest products.....do.                                                            | 135      | 159      | 137      | 130     | Total.....thous. of dol.                                                           | 37,843    | 47,044     | 38,122     |
| Grains and grain products.....do.                                                  | 170      | 131      | 143      | 157     | Classified, total.....do.                                                          | 33,677    | 42,032     | 34,315     |
| Livestock.....do.                                                                  | 113      | 95       | 117      | 102     | Industrial.....do.                                                                 | 16,221    | 19,190     | 16,221     |
| Merchandise, l. c. l.....do.                                                       | 61       | 100      | 69       | 57      | Trade.....do.                                                                      | 17,456    | 22,842     | 18,094     |
| Ore.....do.                                                                        | 193      | 187      | 210      | 202     | Unclassified.....do.                                                               | 4,166     | 5,012      | 3,806      |
| Miscellaneous.....do.                                                              | 153      | 151      | 146      | 149     | <b>LEATHER AND PRODUCTS</b>                                                        |           |            |            |
| <b>PETROLEUM AND COAL PRODUCTS</b>                                                 |          |          |          |         | Production, boots, shoes, and slippers:                                            |           |            |            |
| Coal production:                                                                   |          |          |          |         | Total.....thous. of pairs..                                                        | 36,991    | 40,035     | 35,247     |
| Anthracite.....thous. of short tons..                                              | 5,092    | 4,772    | 4,611    | 4,314   | Athletic.....do.                                                                   | 411       | 451        | 415        |
| Bituminous.....do.                                                                 | 48,920   | 44,374   | 49,595   | 47,029  | All fabric (satin, canvas, etc.).....do.                                           | 784       | 565        | 305        |
| <b>LEATHER AND PRODUCTS</b>                                                        |          |          |          |         | Part fabric and part leather.....do.                                               | 897       | 1,352      | 901        |
| Hides and skins:                                                                   |          |          |          |         | High and low cut, leather, total.....do.                                           | 31,746    | 35,084     | 28,974     |
| Livestock slaughter (Federally inspected):                                         |          |          |          |         | Government shoes.....do.                                                           | 4,063     | 2,223      | 3,424      |
| Calves.....thous. of animals..                                                     | 331      | 392      | 476      | 340     | Civilian shoes:                                                                    |           |            |            |
| Cattle.....do.                                                                     | 854      | 891      | 982      | 928     | Boys' and youths'.....do.                                                          | 1,595     | 1,403      | 1,164      |
| Hogs.....do.                                                                       | 4,335    | 3,892    | 6,778    | 5,431   | Infants'.....do.                                                                   | 2,085     | 2,078      | 2,003      |
| Sheep and lambs.....do.                                                            | 1,499    | 1,407    | 2,175    | 1,724   | Misses' and children's.....do.                                                     | 2,856     | 3,875      | 3,236      |
| <b>METALS AND MANUFACTURES</b>                                                     |          |          |          |         | Men's.....do.                                                                      | 7,049     | 9,844      | 7,119      |
| Steel ingots and steel for castings:                                               |          |          |          |         | Women's.....do.                                                                    | 14,097    | 15,660     | 12,521     |
| Production.....thous. of short tons..                                              | 6,812    | 6,521    | 7,303    | 7,409   | Slippers and moccasins for housewear                                               |           |            |            |
| Percent of capacity.....                                                           | 98       | 96       | 97       | 97      | thous. of pairs.....                                                               | 2,462     | 1,893      | 3,989      |
| <b>TEXTILE PRODUCTS</b>                                                            |          |          |          |         | All other footwear.....do.                                                         | 691       | 690        | 695        |
| Cotton consumption.....bales..                                                     | 878,164  | 892,288  | 935,511  | 915,479 | <b>METALS AND MANUFACTURES</b>                                                     |           |            |            |
| Rayon:                                                                             |          |          |          |         | Iron and steel scrap:                                                              |           |            |            |
| Consumption:                                                                       |          |          |          |         | Consumption, total.....thous. of short tons..                                      | 5,031     | 4,956      | 4,930      |
| Yarn.....mil. of lb..                                                              | 38.7     | 36.0     | 41.0     | *37.9   | Home scrap.....do.                                                                 | 2,856     | 2,822      | 2,796      |
| Staple fiber.....do.                                                               | 12.5     | 11.3     | 13.2     | 12.7    | Purchased scrap.....do.                                                            | 2,175     | 2,134      | 2,258      |
| Stocks, producers', end of month:                                                  |          |          |          |         | Stocks, consumers', end of mo., total.....do.                                      | 5,233     | 3,503      | 6,078      |
| Yarn.....do.                                                                       | 7.4      | 4.4      | 8.7      | *8.9    | Home scrap.....do.                                                                 | 1,653     | 1,145      | 1,544      |
| Staple fiber.....do.                                                               | 2.5      | 2.1      | 3.3      | 3.0     | Purchased scrap.....do.                                                            | 4,580     | 2,358      | 4,534      |
|                                                                                    |          |          |          |         | Castings, steel, commercial:                                                       |           |            |            |
|                                                                                    |          |          |          |         | Orders, new, total, net.....short tons..                                           | 204,152   | 150,551    | *172,263   |
|                                                                                    |          |          |          |         | Railway specialties.....do.                                                        | 23,008    | 35,723     | *9,278     |
|                                                                                    |          |          |          |         | Production, total.....do.                                                          | 148,331   | 134,778    | *143,860   |
|                                                                                    |          |          |          |         | Railway specialties.....do.                                                        | 11,428    | 46,357     | *10,744    |
|                                                                                    |          |          |          |         | <b>PAPER AND PRINTING</b>                                                          |           |            |            |
|                                                                                    |          |          |          |         | Paper:                                                                             |           |            |            |
|                                                                                    |          |          |          |         | Total paper, incl. newsprint and paperboard:                                       |           |            |            |
|                                                                                    |          |          |          |         | Production.....short tons..                                                        | 1,124,980 | *1,407,036 | *1,097,445 |
|                                                                                    |          |          |          |         | Paper, excl. newsprint and paperboard:                                             |           |            |            |
|                                                                                    |          |          |          |         | Orders, new.....short tons..                                                       | 509,930   | *566,317   | *510,260   |
|                                                                                    |          |          |          |         | Production.....do.                                                                 | 478,812   | *584,046   | *467,090   |
|                                                                                    |          |          |          |         | Shipments.....do.                                                                  | 489,252   | *579,148   | *471,924   |
|                                                                                    |          |          |          |         | Fine paper:                                                                        |           |            |            |
|                                                                                    |          |          |          |         | Orders, new.....do.                                                                | 55,949    | 66,766     | *52,106    |
|                                                                                    |          |          |          |         | Orders, unfilled, end of month.....do.                                             | 55,169    | *115,090   | *48,101    |
|                                                                                    |          |          |          |         | Production.....do.                                                                 | 50,067    | 61,766     | *48,274    |
|                                                                                    |          |          |          |         | Shipments.....do.                                                                  | 51,080    | 62,792     | *47,885    |
|                                                                                    |          |          |          |         | Stocks, end of month.....do.                                                       | 42,201    | *39,255    | *49,017    |
|                                                                                    |          |          |          |         | Printing paper:                                                                    |           |            |            |
|                                                                                    |          |          |          |         | Orders, new.....do.                                                                | 163,549   | 198,910    | *174,633   |
|                                                                                    |          |          |          |         | Orders, unfilled, end of month.....do.                                             | 119,959   | 144,829    | *111,631   |
|                                                                                    |          |          |          |         | Production.....do.                                                                 | 162,943   | 205,536    | *160,457   |
|                                                                                    |          |          |          |         | Shipments.....do.                                                                  | 164,377   | 204,034    | *164,263   |
|                                                                                    |          |          |          |         | Stocks, end of month.....do.                                                       | 73,233    | *74,166    | *75,524    |
|                                                                                    |          |          |          |         | Wrapping paper:                                                                    |           |            |            |
|                                                                                    |          |          |          |         | Orders, new.....do.                                                                | 190,145   | 205,436    | 187,773    |
|                                                                                    |          |          |          |         | Orders, unfilled, end of month.....do.                                             | 156,074   | 167,838    | 138,215    |
|                                                                                    |          |          |          |         | Production.....do.                                                                 | 173,517   | 211,630    | 163,593    |
|                                                                                    |          |          |          |         | Shipments.....do.                                                                  | 179,100   | 211,880    | 164,521    |
|                                                                                    |          |          |          |         | Stocks, end of month.....do.                                                       | 107,581   | 70,689     | 118,742    |
|                                                                                    |          |          |          |         | <b>STONE, CLAY, AND GLASS</b>                                                      |           |            |            |
|                                                                                    |          |          |          |         | Portland cement:                                                                   |           |            |            |
|                                                                                    |          |          |          |         | Production.....thous. of bbl.                                                      | 12,560    | 12,360     | 16,241     |
|                                                                                    |          |          |          |         | Shipments.....do.                                                                  | 8,641     | 9,115      | 14,627     |
|                                                                                    |          |          |          |         | Stocks, finished, end of month.....do.                                             | 21,347    | 23,168     | 12,234     |
|                                                                                    |          |          |          |         | Stocks, clinker, end of month.....do.                                              | 3,732     | 5,020      | 2,831      |

\* Revised. \* Preliminary. \* Data for December are the latest available.

\* New series. See note on corresponding item in the February 1943 Survey.