



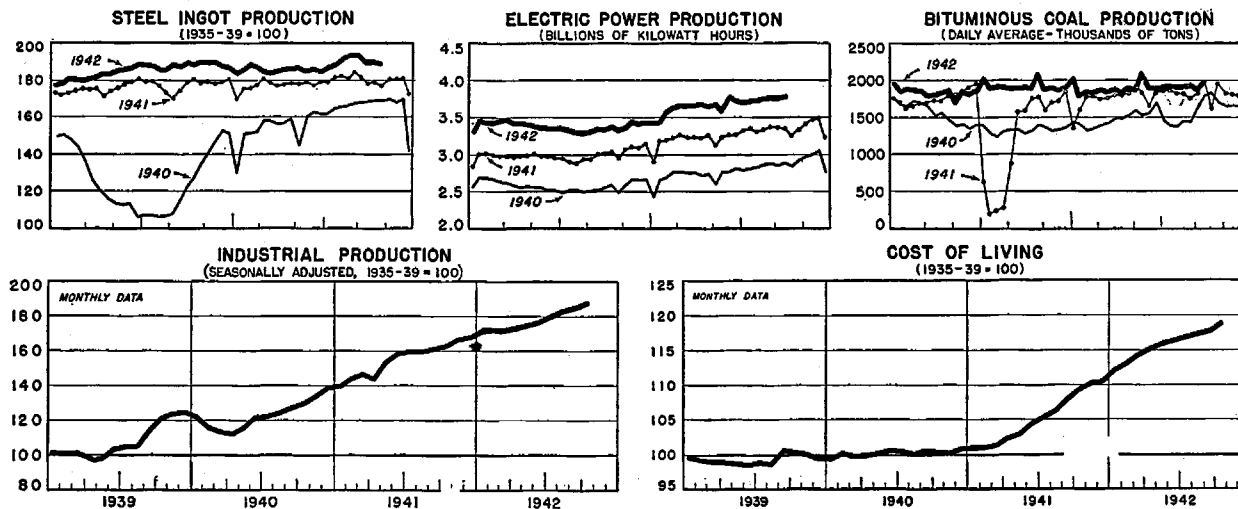
SURVEY OF CURRENT BUSINESS WEEKLY SUPPLEMENT

UNITED STATES DEPARTMENT OF COMMERCE
BUREAU OF FOREIGN AND DOMESTIC COMMERCE



WASHINGTON, D. C., NOVEMBER 26, 1942

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS*

ITEM	1942			1941		ITEM	1942			1941	
	Nov.21	Nov.14	Nov. 7	Nov.22	Nov. 15		Nov.21	Nov.14	Nov. 7	Nov.22	Nov.15
Commodity prices, wholesale:						Finance—Continued.					
All commodities..... 1926=100..	100.1	99.7	92.2	92.3		Federal Reserve reporting member banks:					
Farm products..... do.....	110.7	109.8	90.3	90.7		Deposits, demand, adjusted..... mil. of dol.	29,698	28,927	28,593	24,192	24,151
Food..... do.....	103.0	102.9	89.5	89.6		Loans and investments, total..... do.....	37,905	37,091	37,924	29,656	29,611
All other..... do.....	96.1	95.7	93.6	93.6		U. S. Govt. obligations..... do.....	24,423	24,027	24,120	14,696	14,632
28 basic commodities..... August 1939=100..	170.2	170.3	154.6	153.7		Commercial, industrial, and agricul-					
Cotton, mid., 1 1/4, 10 mks. f. dol. per lb.	1.93	1.94	1.13	1.13		tural loans..... mil. of dol.	6,289	6,359	6,314	6,632	6,633
Wheat, No. 2, hd. win. (K.C.) dol. per bu.	1.23	1.22	1.13	1.13		Failures, commercial..... number	148	136	188	203	
Department store sales..... 1935-39=100..	166	166	128	148		Bond yields (Moody's)..... percent.	3.31	3.30	3.30	3.27	3.27
Finance:						Stock prices (Stan. & Poor)..... 1935-39=100..	74.8	76.4	75.3	77.0	76.5
Bank debits, member banks in 101 cities:†						Production:					
Total..... mil. of dol.	11,817	8,340	10,538	10,904	7,795	Bituminous coal..... thous. of short tons	1,874	1,867	1,701	2,075	
New York City..... do.....	4,305	3,170	4,216	4,325	3,174	Electric power..... mil. of kw. hr.	3,776	3,762	3,248	3,348	
Currency in circulation..... do.....	14,484	14,422	14,309	10,531	10,467	Petroleum..... thous. of bbl.	3,880	3,838	4,337	4,087	
Federal Reserve bank credit, total..... do.....	5,045	4,925	4,680	2,307	2,263	Steel..... 1935-39=100..	189.1	190.9	179.5	178.8	
Member bank reserve balances..... do.....	12,622	12,492	12,211	12,942	12,707	Freight carloadings, total..... thous. of cars	827	829	799	884	
Excess reserves, estimated..... do.....	2,489	2,401	2,118	3,692	3,540	Miscellaneous..... do.....	392	388	367	389	

* Data do not cover calendar weeks in all cases. † Preliminary. ‡ Thursday prices. § Daily average. ¶ Index for week ended November 28, 1944.
† Debits to demand deposit accounts, except interbank and U. S. Government accounts, in 101 cities. ‡ Direct and guaranteed. § 402 stocks.

MONTHLY BUSINESS STATISTICS

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942	
	October	October	August	September		October	October	August	September
BUSINESS INDEXES					BUSINESS INDEXES—Con.				
Industrial production (Federal Reserve):					Industrial production (Federal Reserve)—Con.				
Unadjusted, combined index..... 1935-39=100..	192	168	187	191	Unadjusted—Continued.				
Manufactures..... do.....	202	173	196	201	Nondurable manufacturers—Continued.				
Durable manufactures..... do.....	270	210	260	263	Textiles and products..... 1935-39=100..	156	150	153	156
Steel..... do.....	229	207	218	219	Cotton consumption..... do.....	172	161	169	172
Lumber and products..... do.....	135	145	138	135	Rayon deliveries..... do.....	173	172	168	170
Furniture..... do.....	139	159	136	136	Wool textile production..... do.....	(*)	164	153	155
Lumber..... do.....	132	138	139	134	Minerals..... do.....	135	139	136	137
Machinery..... do.....	306	232	299	300	Fuels..... do.....	127	132	126	129
Nonferrous metals..... do.....	191	185	189	190	Bituminous coal..... do.....	145	146	140	150
Stone, clay, and glass products..... do.....	(*)	175	160	163	Crude petroleum..... do.....	121	127	121	120
Transportation equipment..... do.....	493	209	460	475	Metals..... do.....	181	181	195	187
Nondurable manufactures..... do.....	148	143	144	150	Adjusted, combined index..... do.....	188	164	183	185
Chemicals..... do.....	181	153	170	178	Manufactures..... do.....	199	170	192	195
Leather and products..... do.....	113	127	115	112	Durable manufactures..... do.....	268	208	257	260
Shoes..... do.....	112	125	117	111	Steel..... do.....	229	207	218	219
Manufactured food products..... do.....	164	143	165	181	Lumber and products..... do.....	125	135	127	123
Meat packing..... do.....	152	134	132	147	Furniture..... do.....	128	146	132	130
Paper and products..... do.....	(*)	151	130	134	Lumber..... do.....	124	129	125	119
Paper and pulp..... do.....	(*)	155	130	132	Machinery..... do.....	306	232	299	300
Petroleum and coal products..... do.....	(*)	135	121	122	Nonferrous metals..... do.....	191	185	189	190
Coke..... do.....	166	154	165	166	Stone, clay, and glass products..... do.....	(*)	158	139	145
Petroleum refining..... do.....	(*)	132	114	116	Transportation equipment..... do.....	493	269	460	478
Printing and publishing..... do.....	(*)	131	102	109					

Revised. † Preliminary. ‡ Not available.

* New series. See note for corresponding item in the November 1942 Survey.

Earlier data are available in monthly issues of the Survey and the 1942 Supplement	1942	1941	1942		Earlier data are available in monthly issues of the Survey and the 1943 Supplement	1942	1941	1942	
	October	October	August	September		October	October	August	September
BUSINESS INDEXES—Continued					COMMODITY PRICES—Continued				
Industrial production—Continued.					Wholesale prices of individual commodities—Con.				
Adjusted—Continued.					Grain and grain products—Continued.				
Manufactures—Continued.					Corn:				
Nondurable manufactures.....1935-39=100..	143	139	140	141	No. 3 yellow (Chicago).....dol. per bu..	0.77	0.70	0.84	0.84
Chemicals.....do.	172	148	173	172	No. 3 white (Chicago).....do.	1.04	.75	1.02	1.06
Leather and products.....do.	112	125	108	105	Weighted avg., 5 mkt., all grades.....do.	.77	.67	.86	.85
Shoes.....do.	110	123	103	99	Oats, No. 3, white (Chicago).....do.	.47	.44	.49	.49
Manufactured food products.....do.	152	134	143	148	Rice, head, clean (New Orleans).....dol. per lb.	.062	.043	.069	.067
Meat packing.....do.	151	133	153	159	Rye, No. 2 (Minneapolis).....dol. per bu.	.59	.60	.59	.65
Paper and products.....do.	(*)	146	131	130	Wheat:				
Paper and pulp.....do.	(*)	150	131	132	No. 1, Dark Nr. Spring (Mpls.).....do.	1.19	1.10	1.13	1.19
Petroleum and coal products.....do.	(*)	133	120	120	No. 2, Red Winter (St. Louis).....do.	1.38	1.13	1.26	1.33
Coke.....do.	166	154	165	166	No. 2, Hard Winter (K. C.).....do.	1.21	1.12	1.11	1.20
Petroleum refining.....do.	(*)	129	113	113	Weighted av., 6 markets, all grades.....do.	1.15	1.02	1.11	1.18
Printing and publishing.....do.	(*)	127	110	109	Wheat flour:				
Textiles and products.....do.	156	150	153	156	Standard patents (Mpls.).....dol. per bbl.	6.04	5.75	5.73	5.95
Cotton consumption.....do.	172	161	169	172	Winter, straight (Kansas City).....do.	5.60	5.48	5.13	5.45
Rayon deliveries.....do.	(*)	173	168	170	Lard in tins:				
Wool-textile production.....do.	(*)	164	153	155	Prime, contract (N. Y.).....dol. per lb.	.136	.104	.129	.129
Minerals.....do.	127	131	133	131	Refined (Chicago).....do.	.142	.121	.139	.139
Fuels.....do.	124	128	129	128	Livestock:				
Bituminous coal.....do.	130	131	132	144	Beef steers (Chicago).....dol. per 100 lb.	15.21	11.55	14.87	14.84
Crude petroleum.....do.	123	128	118	120	Steers, stocker and feeder (Kans. City).....do.	11.83	9.53	12.05	11.64
Metals.....do.	150	146	153	151	Calves, vealers (Chicago).....do.	13.50	13.38	13.70	14.00
					Hogs, av., all grades (Chicago).....do.	14.98	10.41	14.37	14.45
COMMODITY PRICES					Lambs:				
Cost of living (U. S. Dept. of Labor):					Average (Chicago).....do.	14.30	11.66	14.60	14.16
Combined index.....1935-39=100..	119.0	109.3	117.5	117.8	Feeder, good and choice (Omaha).....do.	12.20	10.88	12.94	12.89
Clothing.....do.	125.9	112.6	125.2	125.8	Lumber, ponderosa pine, 1 x 8, No. 3 common				
Food.....do.	129.6	111.6	126.1	126.6	dol. per M. bd. ft.	32.01	30.73	31.53	31.53
Fuel, electricity, and ice.....do.	106.2	104.0	106.2	106.2	Meats:				
House furnishings.....do.	123.6	114.4	123.0	123.6	Beef, fresh, native steers (Chicago).....dol. per lb.	.210	.173	.210	.209
Rent.....do.	108.0	107.5	108.0	108.0	Pork, fresh, loins, 8-10 lb. average (Chicago)				
Miscellaneous.....do.	111.7	106.9	111.1	111.4	dol. per lb.	.311	.238	.298	.310
Wholesale prices (U. S. Department of Labor):					Potatoes, white (N. Y.).....dol. per 100 lb.	1.950	1.944	2.150	1.615
Combined index (889 quotations).....1926=100..	100.0	92.4	99.2	99.6	Poultry, live fowls (Chicago).....cents per lb.	.210	.179	.224	.230
Economic classes:					Rosin, gum "H" (Sav.).....dol. per cwt.	3.50	2.44	2.91	3.30
Manufactured products.....do.	99.4	93.9	98.9	99.2	Soybean oil, domestic, refined, tank, carlots,				
Raw materials.....do.	103.0	89.7	101.2	102.2	f. o. b. (New York).....dol. per lb.	.138	.124	.135	.137
Seminmanufactured articles.....do.	92.7	89.9	92.7	92.9	Turpentine, gum, spirits (Sav.).....dol. per gal.	.699	.756	.610	.660
Farm products.....do.	109.0	90.0	106.1	107.8	Wool:				
Grains.....do.	91.5	81.4	89.8	93.6	Raw, territory, fine, scoured.....dol. per lb.	1.205	1.083	1.195	1.199
Livestock and poultry.....do.	123.4	94.5	122.6	122.1	Raw, Ohio and Penn., fleeces.....do.	.535	.490	.490	.527
Commodities other than farm products					CONSTRUCTION AND REAL ESTATE				
1926=100..	97.9	92.8	97.5	97.7	Contract awards:				
Foods.....do.	103.4	88.9	100.8	102.4	Value of contracts awarded (F. R. indexes):				
Cereal products.....do.	89.3	86.4	87.8	89.1	Total, unadjusted.....1923-25=100..	175	137	194	181
Dairy products.....do.	109.2	95.2	100.2	105.5	Residential, unadjusted.....do.	78	84	64	70
Fruits and vegetables.....do.	98.2	75.8	98.0	97.5	Total, adjusted.....do.	185	145	182	179
Meats.....do.	115.6	93.6	115.2	116.0	Residential, adjusted.....do.	81	87	65	70
Commodities other than farm products					F. W. Dodge Corporation (37 States):				
and foods.....do.	95.5	93.4	95.6	95.5	Total projects.....number	35,934	40,920	30,055	30,558
Building materials.....do.	110.4	107.3	110.3	110.4	Total valuation.....thous. of dol.	780,396	606,349	721,028	723,216
Brick and tile.....do.	98.7	96.6	98.7	98.7	Building, total.....do.	534,197	441,325	507,875	593,568
Cement.....do.	94.2	92.7	94.2	94.2	EMPLOYMENT AND WAGES				
Lumber.....do.	133.3	129.5	133.0	133.2	Average weekly hours per worker in factories:				
Paint and paint materials.....do.	101.0	96.0	100.1	100.4	Natl. Ind. Con. Bd. (25 industries).....hours..	(*)	41.7	43.2	43.4
Chemicals and allied products.....do.	96.2	89.7	96.2	96.2	U. S. Dept. of Labor (90 industries).....do.	(*)	41.1	42.8	42.4
Chemicals.....do.	96.2	88.4	96.3	96.3	Wages:				
Drugs and pharmaceuticals.....do.	128.8	124.1	129.0	128.9	Factory average weekly earnings:				
Fertilizer materials.....do.	78.3	77.3	78.3	78.2	Natl. Ind. Con. Bd. (25 industries).....dollars..	(*)	35.65	40.87	41.78
Oils and fats.....do.	101.5	93.4	101.6	101.5	U. S. Dept. of Labor (90 industries).....do.	(*)	(*)	37.38	37.68
Fuels and lighting materials.....do.	79.0	79.6	79.0	79.0	Durable goods.....do.	(*)	(*)	43.82	44.47
Petroleum products.....do.	60.6	61.7	60.7	60.6	Nondurable goods.....do.	(*)	(*)	29.39	29.71
Hides and leather products.....do.	117.8	112.6	118.2	118.1	Factory average hourly earnings:				
Hides and skins.....do.	116.0	113.1	118.8	118.0	Natl. Ind. Con. Bd. (25 industries).....do.	(*)	.853	.940	.957
Leather.....do.	101.3	100.9	101.3	101.3	U. S. Dept. of Labor (90 industries).....do.	(*)	.770	.864	.885
Shoes.....do.	126.4	118.8	126.4	126.4	Durable goods.....do.	(*)	.853	.966	.994
House-furnishing goods.....do.	102.5	99.5	102.7	102.5	Nondurable goods.....do.	(*)	.680	.738	.750
Furnishings.....do.	107.3	104.4	107.9	107.4	FUELS AND BYPRODUCTS				
Furniture.....do.	97.4	94.4	97.4	97.4	Coal production:				
Metals and metal products.....do.	103.8	103.1	103.8	103.8	Anthracite.....thous. of short tons..	5,101	5,334	5,180	5,426
Iron and steel.....do.	97.2	97.0	97.2	97.2	Bituminous.....do.	48,760	47,505	47,700	47,160
Metals, nonferrous.....do.	86.0	84.6	85.6	86.0	PAPER AND PRINTING				
Plumbing and heating equipment.....do.	94.1	87.8	94.1	94.1	Newsprint, Canada:				
Textile products.....do.	97.1	90.9	97.3	97.1	Production.....short tons..	271,555	318,787	253,239	257,618
Clothing.....do.	107.0	97.8	107.2	107.0	Shipments from mills.....do.	295,625	304,685	255,563	292,405
Cotton goods.....do.	112.4	105.2	112.9	112.7	Stocks, at mills, end of month.....do.	95,265	162,582	154,122	119,335
Hosiery and underwear.....do.	70.5	66.6	69.7	69.7	Newsprint, United States:				
Rayon.....do.	30.3	30.3	30.3	30.3	Consumption by publishers.....do.	254,349	262,488	223,189	231,691
Woolen and worsted goods.....do.	111.7	102.3	111.7	111.7	Production.....do.	84,217	87,068	79,885	77,962
Miscellaneous.....do.	88.6	86.4	88.9	88.8	Shipments from mills.....do.	85,458	87,318	79,556	83,560
Automobile tires and tubes.....do.	73.0	65.5	73.0	73.0	Stocks, end of month:				
Paper and pulp.....do.	88.8	101.9	98.9	98.8	At mills.....do.	11,310	11,614	18,149	12,551
Wholesale prices of individual commodities:					At publishers.....do.	470,852	334,529	430,409	455,263
Brick, com., comp. (f. o. b. pl.).....dol. per thous.	13.224	12.876	13.225	13.221	In transit to publishers.....do.	58,655	46,570	40,270	62,538
Coal:					STONE, CLAY, AND GLASS				
Bituminous, mine run, comp.					Portland cement:				
Bituminous, prepared sizes, comp.....do.	4.805	4.703	4.787	4.797	Production.....thous. of bbl.	18,263	16,688	17,605	17,527
Cotton, 10 mkt. avg.....dol. per lb.	.189	.165	.186	.187	Shipments.....do.	20,344	17,833	21,282	20,150
Cotton cloth, mill margins.....cents per lb.	21.85	20.41	22.17	22.03	Stocks, finished, end of month.....do.	10,627	16,417	15,279	12,703
Cotton yarn, Southern, 22/1, cones, carded,					Stocks, clinker, end of month.....do.	2,705	4,192	4,514	3,595
white, for knitting.....dol. per yd.	.414	.391	.421	.420	Plate glass, polished, production thous. of sq. ft.	4,924	15,769	3,863	4,741
Dairy products:					TEXTILE PRODUCTS				
Butter, 92 score (N. Y.).....dol. per lb.	.47	.36	.41	.44	Cotton spindle activity:				
Cheese, No. 1 American (N. Y.).....do.	.271	.232	.210	.217	Active spindles.....thousands..	23,012	23,054	22,974	22,956
Milk, fluid, dealers', stand, gr. dol. per 100 lb.	2.85	2.60	2.76	2.82	Active spindle hours, total.....mil. of hours..	11,429	11,237	10,981	11,191
Eggs, fresh, firsts (Chicago).....cents per doz.	.397	.307	.342	.355	Average per spindle in place.....hours.	478	463	468	468
Flaxseed, No. 1 (Minneapolis).....dol. per bu.	2.46	1.87	2.40	2.43	Operations.....percent of capacity..	136.9	125.9	136.4	134.9
Grain and grain products:									
Barley:									
No. 2 malting (Minneapolis).....do.	.88	.69	.82	.85					
No. 3 straight (Minneapolis).....do.	.61	.55	.64	.64					

* Revised. * Preliminary. * Data for September are the latest available. † Not available.
 ‡ Weekly earnings for manufacturing groups are now weighted and are therefore not comparable with previously published series. Approximate percentage increases, September 1941 to September 1942, are as follows: All manufacturing, 25.0; durable goods, 27.9; nondurable goods, 15.0.
 § Of the wholesale price series for individual commodities published regularly in the SURVEY only those which showed changes from September to October are included here.

U. S. GOVERNMENT PRINTING OFFICE: 1942