

# INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO SEPTEMBER 9, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

| Federal Reserve Bank | Applications received - net      |         |                                              |         | Applications recommended for approval (with and without conditions) by Ind. Advisory Com. |         | Applications approved by Federal Reserve bank |         |                  |         |                        |        | Rejections of applications                        |         |                         |         |
|----------------------|----------------------------------|---------|----------------------------------------------|---------|-------------------------------------------------------------------------------------------|---------|-----------------------------------------------|---------|------------------|---------|------------------------|--------|---------------------------------------------------|---------|-------------------------|---------|
|                      | By Industrial Advisory Committee |         | By F. R. Bank from Industrial Ad. Committee* |         |                                                                                           |         | Total                                         |         | Finally approved |         | Conditionally approved |        | Recommended by Industrial Ad-<br>visory Committee |         | By Federal Reserve bank |         |
|                      | Number                           | Amount  | Number                                       | Amount  | Number                                                                                    | Amount  | Number                                        | Amount  | Number           | Amount  | Number                 | Amount | Number                                            | Amount  | Number                  | Amount  |
| Boston               | 442                              | 24,774  | 409                                          | 23,108  | 158                                                                                       | 12,919  | 112                                           | 9,320   | 110              | 9,280   | 2                      | 40     | 284                                               | 11,855  | 295                     | 12,388  |
| New York             | 1,132                            | 76,299  | 1,108                                        | 70,119  | 421                                                                                       | 33,870  | 440                                           | 34,591  | 382              | 29,687  | 58                     | 4,904  | 700                                               | 41,640  | 658                     | 35,528  |
| Philadelphia         | 569                              | 39,016  | 549                                          | 37,249  | 198                                                                                       | 23,278  | 159                                           | 23,973  | 122              | 16,022  | 37                     | 7,956  | 364                                               | 15,037  | 389                     | 13,246  |
| Cleveland            | 617                              | 20,017  | 615                                          | 20,058  | 198                                                                                       | 9,205   | 173                                           | 7,879   | 120              | 6,343   | 53                     | 1,536  | 418                                               | 10,801  | 442                     | 12,178  |
| Richmond             | 611                              | 25,867  | 611                                          | 25,602  | 206                                                                                       | 11,641  | 188                                           | 10,948  | 169              | 10,033  | 19                     | 915    | 405                                               | 14,176  | 423                     | 14,653  |
| Atlanta              | 504                              | 12,517  | 501                                          | 12,121  | 166                                                                                       | 4,500   | 159                                           | 4,112   | 117              | 2,540   | 42                     | 1,572  | 338                                               | 8,017   | 342                     | 8,008   |
| Chicago              | 1,000                            | 45,901  | 987                                          | 44,384  | 165                                                                                       | 12,657  | 138                                           | 9,014   | 86               | 5,616   | 52                     | 3,398  | 835                                               | 33,244  | 849                     | 35,369  |
| St. Louis            | 384                              | 14,043  | 383                                          | 13,908  | 147                                                                                       | 7,821   | 144                                           | 7,784   | 122              | 6,112   | 22                     | 1,672  | 236                                               | 6,192   | 239                     | 6,124   |
| Minneapolis          | 1,095                            | 20,182  | 1,078                                        | 19,627  | 318                                                                                       | 8,009   | 272                                           | 6,062   | 172              | 4,090   | 100                    | 1,972  | 772                                               | 12,012  | 805                     | 13,562  |
| Kansas City          | 378                              | 12,619  | 369                                          | 12,238  | 88                                                                                        | 6,414   | 79                                            | 6,033   | 66               | 5,459   | 13                     | 574    | 290                                               | 6,205   | 290                     | 6,205   |
| Dallas               | 445                              | 11,539  | 443                                          | 11,413  | 111                                                                                       | 4,487   | 106                                           | 4,259   | 93               | 3,275   | 13                     | 984    | 334                                               | 7,051   | 337                     | 7,154   |
| San Francisco        | 1,084                            | 32,548  | 1,066                                        | 32,747  | 266                                                                                       | 11,353  | 259                                           | 12,178  | 225              | 10,136  | 34                     | 2,042  | 800                                               | 20,459  | 807                     | 20,569  |
| Total                | 8,261                            | 335,322 | 8,119                                        | 322,574 | 2,442                                                                                     | 146,154 | 2,229                                         | 136,158 | 1,784            | 108,593 | 445                    | 27,565 | 5,776                                             | 186,689 | 5,886                   | 184,984 |

| Federal Reserve Bank | Applications under consideration |        |                         |        | Distribution of amounts finally approved by Federal Reserve bank |                                     |             |                  |                          |                                        |             |        | Financing institution participations | Financing institution guarantees |
|----------------------|----------------------------------|--------|-------------------------|--------|------------------------------------------------------------------|-------------------------------------|-------------|------------------|--------------------------|----------------------------------------|-------------|--------|--------------------------------------|----------------------------------|
|                      | By Industrial Advisory Committee |        | By Federal Reserve bank |        | Total                                                            | Federal Reserve bank participations |             |                  |                          | Withdrawn, reduced, or expired(unused) |             |        |                                      |                                  |
|                      | Number                           | Amount | Number                  | Amount |                                                                  | Outstanding                         |             | Advances re-paid | In process of completion |                                        |             |        |                                      |                                  |
|                      |                                  |        |                         |        |                                                                  | Advances                            | Commitments |                  | Advances                 |                                        | Commitments |        |                                      |                                  |
| Boston               | --                               | --     | 2                       | 1,400  | 9,280                                                            | 3,222                               | 2,658       | 1,096            | --                       | --                                     | 1,966       | 338    | 1,163                                |                                  |
| New York             | 11                               | 790    | --                      | --     | 29,687                                                           | 7,172                               | 9,508       | 1,971            | 97                       | 155                                    | 9,047       | 1,737  | 6,332                                |                                  |
| Philadelphia         | 7                                | 701    | 1                       | 25     | 16,022                                                           | 5,044                               | 235         | 5,358            | 178                      | 15                                     | 1,932       | 3,260  | 68                                   |                                  |
| Cleveland            | 1                                | 10     | --                      | --     | 6,343                                                            | 1,451                               | 1,359       | 1,240            | 40                       | --                                     | 1,154       | 1,099  | --                                   |                                  |
| Richmond             | --                               | 50     | --                      | --     | 10,033                                                           | 4,138                               | 2,373       | 1,340            | 10                       | 8                                      | 1,048       | 1,116  | 141                                  |                                  |
| Atlanta              | --                               | --     | --                      | --     | 2,540                                                            | 592                                 | 308         | 956              | --                       | --                                     | 608         | 76     | 194                                  |                                  |
| Chicago              | --                               | --     | --                      | --     | 5,616                                                            | 1,753                               | 49          | 1,601            | --                       | --                                     | 1,580       | 633    | --                                   |                                  |
| St. Louis            | 1                                | 30     | --                      | --     | 6,112                                                            | 529                                 | 1,740       | 553              | --                       | --                                     | 2,973       | 317    | 1,273                                |                                  |
| Minneapolis          | 5                                | 162    | 1                       | 4      | 4,090                                                            | 1,185                               | 83          | 1,871            | 94                       | 8                                      | 320         | 529    | --                                   |                                  |
| Kansas City          | --                               | --     | --                      | --     | 5,459                                                            | 929                                 | 390         | 904              | --                       | --                                     | 1,455       | 1,781  | 6                                    |                                  |
| Dallas               | --                               | --     | --                      | --     | 3,275                                                            | 1,593                               | 509         | 571              | --                       | --                                     | 181         | 421    | --                                   |                                  |
| San Francisco        | 18                               | 736    | --                      | --     | 10,136                                                           | 1,734                               | 4,509       | 202              | 100                      | 32                                     | 2,475       | 1,084  | 1,720                                |                                  |
| Total                | 43                               | 2,479  | 4                       | 1,429  | 108,593                                                          | 29,342                              | 23,721      | 17,663           | 519                      | 218                                    | 24,739      | 12,391 | 10,897                               |                                  |

BOARD OF GOVERNORS  
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DIVISION OF BANK OPERATIONS  
SEPTEMBER 15, 1936.

\*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejections by F.R. bank.

# CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO SEPTEMBER 9, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

| Federal Reserve Bank | Total applications rejected |         | Reasons for rejections                               |        |                         |        |                      |        |                                    |        |                                   |        |                           |        |                       |         |                            |        | Total, including duplications |         |
|----------------------|-----------------------------|---------|------------------------------------------------------|--------|-------------------------|--------|----------------------|--------|------------------------------------|--------|-----------------------------------|--------|---------------------------|--------|-----------------------|---------|----------------------------|--------|-------------------------------|---------|
|                      |                             |         | Ineligible                                           |        |                         |        |                      |        | Unsatisfactory financial condition |        | Unsatisfactory business prospects |        | Unsatisfactory management |        | Insufficient security |         | Rejected for other reasons |        |                               |         |
|                      |                             |         | Not established industrial or commercial enterprises |        | Not for working capital |        | Otherwise ineligible |        |                                    |        |                                   |        |                           |        |                       |         |                            |        |                               |         |
|                      | No.                         | Amount  | No.                                                  | Amount | No.                     | Amount | No.                  | Amount | No.                                | Amount | No.                               | Amount | No.                       | Amount | No.                   | Amount  | No.                        | Amount | No.                           | Amount  |
| Boston               | 295                         | 12,388  | 3                                                    | 30     | 39                      | 4,030  | 1                    | 15     | 231                                | 6,211  | 37                                | 4,421  | 9                         | 312    | 262                   | 8,585   | 16                         | 731    | 598                           | 24,335  |
| New York             | 668                         | 35,528  | 56                                                   | 3,356  | 32                      | 2,235  | —                    | —      | 656                                | 31,880 | 484                               | 21,459 | 389                       | 14,641 | 619                   | 28,131  | —                          | 1,818  | 2,236                         | 103,520 |
| Philadelphia         | 389                         | 13,246  | 13                                                   | 586    | 22                      | 1,039  | 2                    | 53     | 104                                | 3,714  | 172                               | 6,361  | 13                        | 481    | 199                   | 5,278   | 35                         | 1,266  | 560                           | 18,778  |
| Cleveland            | 442                         | 12,178  | 24                                                   | 511    | 71                      | 2,960  | 3                    | 448    | 200                                | 4,396  | 215                               | 7,764  | 28                        | 1,531  | 322                   | 7,400   | 48                         | 637    | 911                           | 25,647  |
| Richmond             | 423                         | 14,653  | 22                                                   | 722    | 73                      | 4,094  | 6                    | 33     | 184                                | 5,324  | 170                               | 7,578  | 5                         | 725    | 326                   | 9,897   | 9                          | 271    | 795                           | 28,644  |
| Atlanta              | 342                         | 8,008   | 6                                                    | 180    | 74                      | 2,457  | 11                   | 103    | 33                                 | 1,341  | 49                                | 1,577  | 63                        | 1,822  | 287                   | 6,419   | 151                        | 3,620  | 674                           | 17,519  |
| Chicago              | 849                         | 35,369  | 95                                                   | 2,676  | 162                     | 8,590  | 3                    | 325    | 440                                | 13,964 | 23                                | 853    | 22                        | 2,490  | 441                   | 15,898  | 78                         | 5,873  | 1,264                         | 50,669  |
| St. Louis            | 239                         | 6,124   | 20                                                   | 649    | 36                      | 1,545  | —                    | —      | 151                                | 2,155  | 49                                | 1,842  | 7                         | 240    | 132                   | 2,065   | 102                        | 1,887  | 497                           | 10,383  |
| Minneapolis          | 805                         | 13,562  | 38                                                   | 1,330  | 126                     | 2,933  | 6                    | 162    | 86                                 | 1,596  | 162                               | 2,756  | 37                        | 785    | 379                   | 4,016   | 17                         | 802    | 851                           | 14,380  |
| Kansas City          | 290                         | 6,205   | 19                                                   | 1,265  | 188                     | 5,016  | —                    | —      | 88                                 | 1,203  | 127                               | 2,380  | 7                         | 404    | 119                   | 1,538   | 157                        | 3,507  | 705                           | 15,313  |
| Dallas               | 337                         | 7,154   | 10                                                   | 259    | 82                      | 2,770  | 3                    | 133    | 207                                | 4,166  | 51                                | 2,279  | 5                         | 355    | 269                   | 4,468   | 1                          | 1      | 628                           | 14,431  |
| San Francisco        | 807                         | 20,569  | 57                                                   | 3,148  | 82                      | 3,904  | 6                    | 245    | 402                                | 9,876  | 9                                 | 267    | 4                         | 513    | 727                   | 17,204  | 695                        | 16,827 | 1,982                         | 51,984  |
| Total, all Districts | 5,886                       | 184,984 | 363                                                  | 14,712 | 987                     | 41,573 | 41                   | 1,517  | 2,782                              | 85,826 | 1,548                             | 59,537 | 589                       | 24,299 | 4,082                 | 110,899 | 1,309                      | 37,240 | 11,701                        | 375,603 |

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