

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO AUGUST 21, 1935
(Not for publication) (Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	390	21,431	362	20,759	133	9,693	91	7,645	89	7,605	2	40	252	11,668	265	12,284
New York	862	61,774	825	55,482	310	26,728	323	28,664	279	24,055	44	4,610	525	33,924	491	26,302
Philadelphia	464	28,032	448	26,559	152	15,415	120	16,039	93	14,672	27	1,367	305	12,337	327	10,420
Cleveland	532	16,527	525	16,308	156	7,103	136	6,210	87	4,816	49	1,394	370	9,194	389	10,099
Richmond	479	19,588	471	18,970	155	9,653	146	9,290	126	7,936	20	1,353	316	9,510	325	9,680
Atlanta	457	11,426	443	10,694	151	3,948	143	3,604	104	2,195	39	1,409	294	7,150	299	7,065
Chicago	892	39,989	862	36,764	128	9,345	105	6,606	70	4,641	35	1,965	745	28,532	757	30,158
St. Louis	314	10,904	305	10,606	107	5,179	105	5,177	85	3,765	20	1,412	198	5,537	200	5,429
Minneapolis	919	17,001	892	16,592	259	6,059	227	4,974	140	3,293	87	1,681	642	10,833	662	11,320
Kansas City	336	11,195	324	10,468	73	5,651	67	5,362	57	4,938	10	424	257	5,106	257	5,106
Dallas	416	10,646	403	10,098	96	3,898	91	3,694	81	2,805	10	889	309	6,301	312	6,404
San Francisco	921	26,441	867	25,248	233	9,199	217	9,428	182	7,244	35	2,184	634	15,560	626	15,406
Total	6,982	274,954	6,727	258,548	1,953	111,871	1,771	106,693	1,393	87,965	378	18,728	4,847	155,652	4,910	149,673

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations						Financing institution participations	
						Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired(unused)		
	Number	Amount	Number	Amount		Advances	Commitments		Advances	Commitments			
Boston	5	69	6	830	7,605	2,864	3,313	382	—	—	896	150	950
New York	27	1,123	11	515	24,055	6,965	9,314	476	196	1,163	4,204	1,737	5,199
Philadelphia	7	281	1	100	14,672	3,850	711	1,711	4,896	75	506	2,923	68
Cleveland	6	230	—	—	4,816	1,685	1,834	224	—	—	321	752	—
Richmond	8	426	—	—	7,936	4,585	1,799	343	197	14	409	589	104
Atlanta	12	329	1	25	2,195	1,061	611	363	1	—	114	45	159
Chicago	19	2,113	—	—	4,641	1,926	521	540	179	—	937	538	—
St. Louis	9	189	—	—	3,765	448	1,928	265	—	—	849	275	687
Minneapolis	18	109	3	298	3,293	2,084	146	508	155	16	28	356	—
Kansas City	6	438	—	—	4,938	1,169	1,035	209	40	296	477	1,712	6
Dallas	11	447	—	—	2,805	1,839	448	145	—	—	53	320	—
San Francisco	54	1,682	24	413	7,244	808	3,119	53	250	1,764	763	487	1,480
Total	182	7,436	46	2,181	87,965	29,284	24,779	5,219	5,914	3,328	9,557	9,884	8,653

BOARD OF GOVERNORS
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DIVISION OF BANK OPERATIONS
AUGUST 27, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO AUGUST 21, 1935

(B-816a)

(Amounts in thousands of dollars)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security	Rejected for other reasons							
			Not established industrial or commercial enterprises	Not for working capital	Otherwise ineligible															
	No.	Amount			No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	265	12,284	3	30	39	5,015	1	15	206	5,995	32	5,254	9	312	231	8,460	15	726	536	25,817
New York	491	26,302	47	2,516	25	1,125	--	--	480	20,815	357	14,784	278	10,622	457	17,491	--	--	1,644	67,353
Philadelphia	327	10,420	11	486	20	929	2	53	72	2,628	148	5,045	8	176	167	3,849	24	881	452	14,047
Cleveland	389	10,099	23	502	67	2,876	3	448	170	3,616	174	5,991	27	1,441	284	6,240	43	548	791	21,662
Richmond	325	9,680	20	672	50	2,025	6	33	161	4,400	106	4,554	4	625	260	7,343	2	7	609	19,659
Atlanta	299	7,065	6	180	62	1,976	9	78	25	1,030	35	1,052	58	1,776	253	5,627	124	3,162	572	14,881
Chicago	757	30,158	85	2,601	157	8,512	2	300	365	10,247	19	763	20	2,339	414	14,384	76	4,358	1,138	43,504
St. Louis	200	5,429	16	548	29	1,373	--	--	123	1,903	44	1,796	7	240	114	1,938	66	1,270	399	9,068
Minneapolis	662	11,320	35	1,308	110	2,703	5	112	50	869	147	2,375	33	749	314	3,488	13	510	707	12,114
Kansas City	257	5,106	13	917	169	4,163	--	--	81	1,032	115	2,066	6	129	100	941	136	2,987	620	12,235
Dallas	312	6,404	9	224	70	2,186	3	133	192	3,913	44	2,139	5	355	255	4,212	1	1	579	13,163
San Francisco	626	15,406	41	2,585	49	1,919	3	38	306	6,898	6	238	4	513	565	12,795	534	12,151	1,508	37,137
Total, all Districts	4,910	149,673	309	12,569	847	34,802	34	1,210	2,231	63,346	1,227	46,067	459	19,277	3,414	86,768	1,034	26,601	9,555	290,640

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