

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(–) IN CURRENT DOLLARS, CONSTANT (FY 1982) DOLLARS, AND AS PERCENTAGES OF GNP: 1940–1996

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 1982) Dollars			Addendum: Composite Deflator	As Percentages of GNP		
	Receipts	Outlays	Surplus or Deficit(–)	Receipts	Outlays	Surplus or Deficit(–)		Receipts	Outlays	Surplus or Deficit(–)
1940	6.5	9.5	–2.9	57.5	83.2	–25.7	0.1138	6.8	9.9	–3.0
1941	8.7	13.7	–4.9	71.8	112.6	–40.7	0.1213	7.7	12.1	–4.4
1942	14.6	35.1	–20.5	108.5	260.5	–152.0	0.1349	10.3	24.7	–14.4
1943	24.0	78.6	–54.6	162.0	530.1	–368.1	0.1482	13.7	44.7	–31.0
1944	43.7	91.3	–47.6	305.7	638.0	–332.3	0.1431	21.7	45.2	–23.5
1945	45.2	92.7	–47.6	325.8	668.9	–343.1	0.1386	21.3	43.6	–22.4
1946	39.3	55.2	–15.9	295.5	415.3	–119.8	0.1330	18.5	25.9	–7.5
1947	38.5	34.5	4.0	237.6	212.8	24.8	0.1621	17.2	15.4	1.8
1948	41.6	29.8	11.8	220.9	158.2	62.7	0.1881	16.8	12.0	4.8
1949	39.4	38.8	0.6	205.5	202.5	3.0	0.1918	14.9	14.7	0.2
1950	39.4	42.6	–3.1	204.4	220.5	–16.2	0.1930	14.8	16.0	–1.2
1951	51.6	45.5	6.1	284.2	250.6	33.6	0.1816	16.4	14.4	1.9
1952	66.2	67.7	–1.5	341.4	349.3	–7.8	0.1938	19.3	19.8	–0.4
1953	69.6	76.1	–6.5	336.1	367.5	–31.4	0.2071	19.0	20.8	–1.8
1954	69.7	70.9	–1.2	325.6	330.9	–5.4	0.2141	18.9	19.2	–0.3
1955	65.5	68.4	–3.0	297.5	311.1	–13.6	0.2200	16.9	17.7	–0.8
1956	74.6	70.6	3.9	323.3	306.2	17.1	0.2307	17.8	16.9	0.9
1957	80.0	76.6	3.4	333.0	318.8	14.2	0.2402	18.2	17.4	0.8
1958	79.6	82.4	–2.8	311.9	322.8	–10.8	0.2553	17.7	18.3	–0.6
1959	79.2	92.1	–12.8	298.5	346.9	–48.4	0.2655	16.5	19.1	–2.7
1960	92.5	92.2	0.3	341.6	340.4	1.1	0.2708	18.3	18.2	0.1
1961	94.4	97.7	–3.3	342.5	354.6	–12.1	0.2756	18.2	18.9	–0.6
1962	99.7	106.8	–7.1	358.0	383.7	–25.7	0.2784	17.9	19.2	–1.3
1963	106.6	111.3	–4.8	368.2	384.6	–16.4	0.2894	18.1	18.9	–0.8
1964	112.6	118.5	–5.9	382.8	402.9	–20.1	0.2942	17.9	18.8	–0.9
1965	116.8	118.2	–1.4	389.9	394.6	–4.7	0.2996	17.4	17.6	–0.2
1966	130.8	134.5	–3.7	419.3	431.2	–11.9	0.3120	17.7	18.2	–0.5
1967	148.8	157.5	–8.6	461.6	488.4	–26.8	0.3224	18.7	19.8	–1.1
1968	153.0	178.1	–25.2	451.2	525.5	–74.2	0.3390	18.0	21.0	–3.0
1969	186.9	183.6	3.2	519.4	510.4	9.0	0.3598	20.1	19.8	0.3
1970	192.8	195.6	–2.8	501.8	509.2	–7.4	0.3842	19.5	19.8	–0.3
1971	187.1	210.2	–23.0	453.6	509.4	–55.8	0.4126	17.7	19.9	–2.2
1972	207.3	230.7	–23.4	474.2	527.6	–53.5	0.4372	18.0	20.0	–2.0
1973	230.8	245.7	–14.9	495.5	527.5	–32.0	0.4658	18.0	19.2	–1.2
1974	263.2	269.4	–6.1	516.5	528.6	–12.0	0.5096	18.6	19.0	–0.4
1975	279.1	332.3	–53.2	492.1	586.0	–93.9	0.5671	18.3	21.8	–3.5
1976	298.1	371.8	–73.7	488.9	609.8	–120.9	0.6097	17.6	21.9	–4.3
TQ	81.2	96.0	–14.7	129.0	152.4	–23.4	0.6298	18.1	21.4	–3.3
1977	355.6	409.2	–53.6	540.9	622.6	–81.6	0.6573	18.4	21.2	–2.8
1978	399.6	458.7	–59.2	568.0	652.2	–84.1	0.7034	18.4	21.1	–2.7
1979	463.3	503.5	–40.2	607.5	660.1	–52.7	0.7627	18.9	20.6	–1.6
1980	517.1	590.9	–73.8	611.7	699.1	–87.3	0.8453	19.4	22.1	–2.8
1981	599.3	678.2	–78.9	642.0	726.5	–84.6	0.9335	20.1	22.7	–2.6
1982	617.8	745.7	–127.9	617.8	745.7	–127.9	1.0000	19.7	23.8	–4.1
1983	600.6	808.3	–207.8	575.8	775.0	–199.2	1.0430	18.1	24.3	–6.3
1984	666.5	851.8	–185.3	616.6	788.1	–171.5	1.0808	18.1	23.1	–5.0
1985	734.1	946.3	–212.3	659.1	849.7	–190.6	1.1137	18.6	23.9	–5.4
1986	769.1	990.3	–221.2	674.2	868.0	–193.9	1.1408	18.4	23.7	–5.3
1987	854.1	1,003.8	–149.7	730.5	858.5	–128.0	1.1693	19.3	22.7	–3.4
1988	909.0	1,064.1	–155.1	752.4	880.8	–128.4	1.2081	19.0	22.3	–3.2
1989	990.7	1,144.1	–153.4	787.6	909.6	–121.9	1.2578	19.3	22.3	–3.0
1990	1,031.3	1,251.7	–220.4	787.3	955.5	–168.2	1.3100	19.1	23.2	–4.1
1991 estimate	1,091.4	1,409.6	–318.1	790.7	1,021.1	–230.5	1.3804	19.4	25.1	–5.7
1992 estimate	1,165.0	1,445.9	–280.9	809.1	1,004.2	–195.1	1.4399	19.5	24.2	–4.7
1993 estimate	1,252.7	1,454.2	–201.5	836.8	971.4	–134.6	1.4970	19.5	22.6	–3.1
1994 estimate	1,365.3	1,427.1	–61.8	879.5	919.3	–39.8	1.5524	19.9	20.8	–0.9
1995 estimate	1,467.3	1,470.3	–2.9	912.5	914.3	–1.8	1.6081	20.0	20.0	–*
1996 estimate	1,560.7	1,540.8	19.9	937.8	925.9	12.0	1.6642	20.0	19.7	0.3

HISTORICAL TABLES

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS(–) IN CURRENT DOLLARS, CONSTANT (FY 1987) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–1998

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 1987 Dollars)			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1940	6.5	9.5	–2.9	67.0	96.8	–29.9	0.0978	6.9	9.9	–3.1
1941	8.7	13.7	–4.9	86.3	135.3	–49.0	0.1009	7.7	12.1	–4.4
1942	14.6	35.1	–20.5	131.2	315.1	–183.9	0.1115	10.3	24.8	–14.5
1943	24.0	78.6	–54.6	200.2	655.2	–455.0	0.1199	13.7	44.8	–31.1
1944	43.7	91.3	–47.6	377.1	787.1	–410.0	0.1160	21.7	45.3	–23.6
1945	45.2	92.7	–47.6	395.8	812.6	–416.8	0.1141	21.3	43.7	–22.4
1946	39.3	55.2	–15.9	329.4	463.0	–133.6	0.1193	18.5	26.0	–7.5
1947	38.5	34.5	4.0	257.4	230.6	26.9	0.1496	17.3	15.5	1.8
1948	41.6	29.8	11.8	269.3	192.9	76.4	0.1543	16.8	12.1	4.8
1949	39.4	38.8	0.6	249.1	245.5	3.7	0.1582	15.0	14.8	0.2
1950	39.4	42.6	–3.1	241.4	260.5	–19.1	0.1634	14.8	16.0	–1.2
1951	51.6	45.5	6.1	324.2	285.9	38.3	0.1592	16.5	14.5	1.9
1952	66.2	67.7	–1.5	406.7	416.0	–9.3	0.1627	19.4	19.9	–0.4
1953	69.6	76.1	–6.5	406.6	444.5	–37.9	0.1712	19.1	20.9	–1.8
1954	69.7	70.9	–1.2	394.9	401.4	–6.5	0.1765	18.9	19.3	–0.3
1955	65.5	68.4	–3.0	363.4	380.0	–16.6	0.1801	17.0	17.8	–0.8
1956	74.6	70.6	3.9	391.1	370.4	20.7	0.1907	17.9	17.0	0.9
1957	80.0	76.6	3.4	396.6	379.7	16.9	0.2017	18.3	17.5	0.8
1958	79.6	82.4	–2.8	374.9	388.0	–13.0	0.2124	17.8	18.4	–0.6
1959	79.2	92.1	–12.8	352.4	409.5	–57.1	0.2249	16.5	19.2	–2.7
1960	92.5	92.2	0.3	393.4	392.1	1.3	0.2351	18.3	18.3	0.1
1961	94.4	97.7	–3.3	392.1	406.0	–13.9	0.2407	18.3	18.9	–0.6
1962	99.7	106.8	–7.1	406.8	436.0	–29.2	0.2450	18.0	19.2	–1.3
1963	106.6	111.3	–4.8	418.9	437.6	–18.7	0.2544	18.2	19.0	–0.8
1964	112.6	118.5	–5.9	433.8	456.6	–22.8	0.2596	18.0	19.0	–0.9
1965	116.8	118.2	–1.4	440.8	446.1	–5.3	0.2650	17.4	17.6	–0.2
1966	130.8	134.5	–3.7	478.9	492.4	–13.5	0.2732	17.8	18.3	–0.5
1967	148.8	157.5	–8.6	529.2	560.0	–30.7	0.2812	18.8	19.8	–1.1
1968	153.0	178.1	–25.2	522.6	608.6	–86.0	0.2927	18.1	21.0	–3.0
1969	186.9	183.6	3.2	604.4	593.9	10.5	0.3092	20.2	19.8	0.4
1970	192.8	195.6	–2.8	587.5	596.1	–8.7	0.3282	19.6	19.9	–0.3
1971	187.1	210.2	–23.0	533.5	599.1	–65.7	0.3508	17.8	20.0	–2.2
1972	207.3	230.7	–23.4	554.9	617.5	–62.6	0.3736	18.1	20.1	–2.0
1973	230.8	245.7	–14.9	582.7	620.3	–37.6	0.3961	18.1	19.3	–1.2
1974	263.2	269.4	–6.1	611.2	625.4	–14.2	0.4307	18.8	19.2	–0.4
1975	279.1	332.3	–53.2	586.6	698.5	–111.9	0.4758	18.5	22.0	–3.5
1976	298.1	371.8	–73.7	584.7	729.3	–144.6	0.5098	17.7	22.1	–4.4
TQ	81.2	96.0	–14.7	153.6	181.5	–27.9	0.5287	18.3	21.6	–3.3
1977	355.6	409.2	–53.7	643.8	740.9	–97.2	0.5523	18.5	21.3	–2.8
1978	399.6	458.7	–59.2	674.0	773.9	–99.8	0.5928	18.5	21.3	–2.7
1979	463.3	503.5	–40.2	719.3	781.7	–62.4	0.6441	19.1	20.7	–1.7
1980	517.1	590.9	–73.8	728.1	832.1	–104.0	0.7102	19.6	22.3	–2.8
1981	599.3	678.2	–79.0	766.6	867.7	–101.0	0.7817	20.2	22.9	–2.7
1982	617.8	745.8	–128.0	738.2	891.1	–152.9	0.8369	19.8	23.9	–4.1
1983	600.6	808.4	–207.8	684.3	921.1	–236.8	0.8776	18.1	24.4	–6.3
1984	666.5	851.8	–185.4	730.4	933.5	–203.2	0.9125	18.0	23.1	–5.0
1985	734.1	946.4	–212.3	776.6	1,001.3	–224.6	0.9452	18.5	23.9	–5.4
1986	769.1	990.3	–221.2	790.0	1,017.3	–227.3	0.9735	18.2	23.5	–5.2
1987	854.1	1,003.9	–149.8	854.1	1,003.9	–149.8	1.0000	19.2	22.5	–3.4
1988	909.0	1,064.1	–155.2	877.3	1,027.1	–149.8	1.0361	18.9	22.1	–3.2
1989	990.7	1,143.2	–152.5	916.2	1,057.2	–141.0	1.0813	19.2	22.1	–2.9
1990	1,031.3	1,252.7	–221.4	914.0	1,110.2	–196.2	1.1284	18.9	22.9	–4.0
1991	1,054.3	1,323.8	–269.5	893.6	1,122.0	–228.4	1.1798	18.7	23.5	–4.8
1992	1,090.5	1,380.9	–290.4	897.7	1,136.8	–239.1	1.2147	18.6	23.5	–4.9
1993 estimate	1,145.7	1,467.6	–322.0	916.7	1,174.3	–257.6	1.2498	18.6	23.8	–5.2
1994 estimate	1,251.3	1,515.3	–264.1	975.0	1,180.8	–205.8	1.2833	19.2	23.3	–4.1

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(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 1987 Dollars)			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1995 estimate	1,327.7	1,574.4	–246.7	1,007.9	1,195.2	–187.3	1.3172	19.4	23.0	–3.6
1996 estimate	1,412.9	1,624.6	–211.7	1,045.3	1,201.9	–156.6	1.3517	19.6	22.6	–2.9
1997 estimate	1,476.1	1,690.1	–214.0	1,064.1	1,218.4	–154.3	1.3872	19.6	22.4	–2.8
1998 estimate	1,530.5	1,781.0	–250.4	1,075.9	1,252.0	–176.1	1.4225	19.4	22.6	–3.2