

Table 1.1—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–): 1789–2019
(in millions of dollars)

Year	Total			On-Budget			Off-Budget		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)
1789–1849	1,160	1,090	70	1,160	1,090	70	.....	.....	.....
1850–1900	14,462	15,453	-991	14,462	15,453	-991	.....	.....	.....
1901	588	525	63	588	525	63	.....	.....	.....
1902	562	485	77	562	485	77	.....	.....	.....
1903	562	517	45	562	517	45	.....	.....	.....
1904	541	584	-43	541	584	-43	.....	.....	.....
1905	544	567	-23	544	567	-23	.....	.....	.....
1906	595	570	25	595	570	25	.....	.....	.....
1907	666	579	87	666	579	87	.....	.....	.....
1908	602	659	-57	602	659	-57	.....	.....	.....
1909	604	694	-89	604	694	-89	.....	.....	.....
1910	676	694	-18	676	694	-18	.....	.....	.....
1911	702	691	11	702	691	11	.....	.....	.....
1912	693	690	3	693	690	3	.....	.....	.....
1913	714	715	-*	714	715	-*	.....	.....	.....
1914	725	726	-*	725	726	-*	.....	.....	.....
1915	683	746	-63	683	746	-63	.....	.....	.....
1916	761	713	48	761	713	48	.....	.....	.....
1917	1,101	1,954	-853	1,101	1,954	-853	.....	.....	.....
1918	3,645	12,677	-9,032	3,645	12,677	-9,032	.....	.....	.....
1919	5,130	18,493	-13,363	5,130	18,493	-13,363	.....	.....	.....
1920	6,649	6,358	291	6,649	6,358	291	.....	.....	.....
1921	5,571	5,062	509	5,571	5,062	509	.....	.....	.....
1922	4,026	3,289	736	4,026	3,289	736	.....	.....	.....
1923	3,853	3,140	713	3,853	3,140	713	.....	.....	.....
1924	3,871	2,908	963	3,871	2,908	963	.....	.....	.....
1925	3,641	2,924	717	3,641	2,924	717	.....	.....	.....
1926	3,795	2,930	865	3,795	2,930	865	.....	.....	.....
1927	4,013	2,857	1,155	4,013	2,857	1,155	.....	.....	.....
1928	3,900	2,961	939	3,900	2,961	939	.....	.....	.....
1929	3,862	3,127	734	3,862	3,127	734	.....	.....	.....
1930	4,058	3,320	738	4,058	3,320	738	.....	.....	.....
1931	3,116	3,577	-462	3,116	3,577	-462	.....	.....	.....
1932	1,924	4,659	-2,735	1,924	4,659	-2,735	.....	.....	.....
1933	1,997	4,598	-2,602	1,997	4,598	-2,602	.....	.....	.....
1934	2,955	6,541	-3,586	2,955	6,541	-3,586	.....	.....	.....
1935	3,609	6,412	-2,803	3,609	6,412	-2,803	.....	.....	.....
1936	3,923	8,228	-4,304	3,923	8,228	-4,304	.....	.....	.....
1937	5,387	7,580	-2,193	5,122	7,582	-2,460	265	-2	267
1938	6,751	6,840	-89	6,364	6,850	-486	387	-10	397
1939	6,295	9,141	-2,846	5,792	9,154	-3,362	503	-13	516
1940	6,548	9,468	-2,920	5,998	9,482	-3,484	550	-14	564
1941	8,712	13,653	-4,941	8,024	13,618	-5,594	688	35	653
1942	14,634	35,137	-20,503	13,738	35,071	-21,333	896	66	830
1943	24,001	78,555	-54,554	22,871	78,466	-55,595	1,130	89	1,041
1944	43,747	91,304	-47,557	42,455	91,190	-48,735	1,292	114	1,178
1945	45,159	92,712	-47,553	43,849	92,569	-48,720	1,310	143	1,167
1946	39,296	55,232	-15,936	38,057	55,022	-16,964	1,238	210	1,028
1947	38,514	34,496	4,018	37,055	34,193	2,861	1,459	303	1,157
1948	41,560	29,764	11,796	39,944	29,396	10,548	1,616	368	1,248
1949	39,415	38,835	580	37,724	38,408	-684	1,690	427	1,263
1950	39,443	42,562	-3,119	37,336	42,038	-4,702	2,106	524	1,583
1951	51,616	45,514	6,102	48,496	44,237	4,259	3,120	1,277	1,843
1952	66,167	67,686	-1,519	62,573	65,956	-3,383	3,594	1,730	1,864
1953	69,608	76,101	-6,493	65,511	73,771	-8,259	4,097	2,330	1,766
1954	69,701	70,855	-1,154	65,112	67,943	-2,831	4,589	2,912	1,677

See footnote at end of table.

Table 1.1—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–): 1789–2019—Continued

(in millions of dollars)

Year	Total			On-Budget			Off-Budget		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)
1955	65,451	68,444	-2,993	60,370	64,461	-4,091	5,081	3,983	1,098
1956	74,587	70,640	3,947	68,162	65,668	2,494	6,425	4,972	1,452
1957	79,990	76,578	3,412	73,201	70,562	2,639	6,789	6,016	773
1958	79,636	82,405	-2,769	71,587	74,902	-3,315	8,049	7,503	546
1959	79,249	92,098	-12,849	70,953	83,102	-12,149	8,296	8,996	-700
1960	92,492	92,191	301	81,851	81,341	510	10,641	10,850	-209
1961	94,388	97,723	-3,335	82,279	86,046	-3,766	12,109	11,677	431
1962	99,676	106,821	-7,146	87,405	93,286	-5,881	12,271	13,535	-1,265
1963	106,560	111,316	-4,756	92,385	96,352	-3,966	14,175	14,964	-789
1964	112,613	118,528	-5,915	96,248	102,794	-6,546	16,366	15,734	632
1965	116,817	118,228	-1,411	100,094	101,699	-1,605	16,723	16,529	194
1966	130,835	134,532	-3,698	111,749	114,817	-3,068	19,085	19,715	-630
1967	148,822	157,464	-8,643	124,420	137,040	-12,620	24,401	20,424	3,978
1968	152,973	178,134	-25,161	128,056	155,798	-27,742	24,917	22,336	2,581
1969	186,882	183,640	3,242	157,928	158,436	-507	28,953	25,204	3,749
1970	192,807	195,649	-2,842	159,348	168,042	-8,694	33,459	27,607	5,852
1971	187,139	210,172	-23,033	151,294	177,346	-26,052	35,845	32,826	3,019
1972	207,309	230,681	-23,373	167,402	193,470	-26,068	39,907	37,212	2,695
1973	230,799	245,707	-14,908	184,715	199,961	-15,246	46,084	45,746	338
1974	263,224	269,359	-6,135	209,299	216,496	-7,198	53,925	52,862	1,063
1975	279,090	332,332	-53,242	216,633	270,780	-54,148	62,458	61,552	906
1976	298,060	371,792	-73,732	231,671	301,098	-69,427	66,389	70,695	-4,306
TQ	81,232	95,975	-14,744	63,216	77,281	-14,065	18,016	18,695	-679
1977	355,559	409,218	-53,659	278,741	328,675	-49,933	76,817	80,543	-3,726
1978	399,561	458,746	-59,185	314,169	369,585	-55,416	85,391	89,161	-3,770
1979	463,302	504,028	-40,726	365,309	404,941	-39,633	97,994	99,087	-1,093
1980	517,112	590,941	-73,830	403,903	477,044	-73,141	113,209	113,898	-689
1981	599,272	678,241	-78,968	469,097	542,956	-73,859	130,176	135,285	-5,109
1982	617,766	745,743	-127,977	474,299	594,892	-120,593	143,467	150,851	-7,384
1983	600,562	808,364	-207,802	453,242	660,934	-207,692	147,320	147,430	-110
1984	666,438	851,805	-185,367	500,363	685,632	-185,269	166,075	166,174	-98
1985	734,037	946,344	-212,308	547,866	769,396	-221,529	186,171	176,949	9,222
1986	769,155	990,382	-221,227	568,927	806,842	-237,915	200,228	183,540	16,688
1987	854,288	1,004,017	-149,730	640,886	809,243	-168,357	213,402	194,775	18,627
1988	909,238	1,064,416	-155,178	667,747	860,012	-192,265	241,491	204,404	37,087
1989	991,105	1,143,744	-152,639	727,439	932,832	-205,393	263,666	210,911	52,754
1990	1,031,958	1,252,994	-221,036	750,302	1,027,928	-277,626	281,656	225,065	56,590
1991	1,054,988	1,324,226	-269,238	761,103	1,082,539	-321,435	293,885	241,687	52,198
1992	1,091,208	1,381,529	-290,321	788,783	1,129,191	-340,408	302,426	252,339	50,087
1993	1,154,335	1,409,386	-255,051	842,401	1,142,799	-300,398	311,934	266,587	45,347
1994	1,258,566	1,461,753	-203,186	923,541	1,182,380	-258,840	335,026	279,372	55,654
1995	1,351,790	1,515,742	-163,952	1,000,711	1,227,078	-226,367	351,079	288,664	62,415
1996	1,453,053	1,560,484	-107,431	1,085,561	1,259,580	-174,019	367,492	300,904	66,588
1997	1,579,232	1,601,116	-21,884	1,187,242	1,290,490	-103,248	391,990	310,626	81,364
1998	1,721,728	1,652,458	69,270	1,305,929	1,335,854	-29,925	415,799	316,604	99,195
1999	1,827,452	1,701,842	125,610	1,382,984	1,381,064	1,920	444,468	320,778	123,690
2000	2,025,191	1,788,950	236,241	1,544,607	1,458,185	86,422	480,584	330,765	149,819
2001	1,991,082	1,862,846	128,236	1,483,563	1,516,008	-32,445	507,519	346,838	160,681
2002	1,853,136	2,010,894	-157,758	1,337,815	1,655,232	-317,417	515,321	355,662	159,659
2003	1,782,314	2,159,899	-377,585	1,258,472	1,796,890	-538,418	523,842	363,009	160,833
2004	1,880,114	2,292,841	-412,727	1,345,369	1,913,330	-567,961	534,745	379,511	155,234
2005	2,153,611	2,471,957	-318,346	1,576,135	2,069,746	-493,611	577,476	402,211	175,265
2006	2,406,869	2,655,050	-248,181	1,798,487	2,232,981	-434,494	608,382	422,069	186,313
2007	2,567,985	2,728,686	-160,701	1,932,896	2,275,049	-342,153	635,089	453,637	181,452
2008	2,523,991	2,982,544	-458,553	1,865,945	2,507,793	-641,848	658,046	474,751	183,295
2009	2,104,989	3,517,677	-1,412,688	1,450,980	3,000,661	-1,549,681	654,009	517,016	136,993

See footnote at end of table.

Table 1.1—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–): 1789–2019—Continued

(in millions of dollars)

Year	Total			On-Budget			Off-Budget		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)
2010	2,162,706	3,457,079	-1,294,373	1,531,019	2,902,397	-1,371,378	631,687	554,682	77,005
2011	2,303,466	3,603,059	-1,299,593	1,737,678	3,104,453	-1,366,775	565,788	498,606	67,182
2012	2,450,164	3,537,127	-1,086,963	1,880,663	3,029,539	-1,148,876	569,501	507,588	61,913
2013	2,775,103	3,454,605	-679,502	2,101,829	2,820,794	-718,965	673,274	633,811	39,463
2014 estimate	3,001,721	3,650,526	-648,805	2,269,389	2,939,299	-669,910	732,332	711,227	21,105
2015 estimate	3,337,425	3,900,989	-563,564	2,579,548	3,143,368	-563,820	757,877	757,621	256
2016 estimate	3,567,952	4,099,078	-531,126	2,756,461	3,291,521	-535,060	811,491	807,557	3,934
2017 estimate	3,810,779	4,268,606	-457,827	2,960,943	3,409,079	-448,136	849,836	859,527	-9,691
2018 estimate	4,029,856	4,443,145	-413,289	3,132,079	3,527,332	-395,253	897,777	915,813	-18,036
2019 estimate	4,226,119	4,728,791	-502,672	3,281,028	3,752,609	-471,581	945,091	976,182	-31,091

* \$500 thousand or less.
Note: Budget figures prior to 1933 are based on the "Administrative Budget" concepts rather than the "Unified Budget" concepts.

Table 1.2—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–) AS PERCENTAGES OF GDP: 1930–2019

Year	GDP (in billions of dollars)	Total			On-Budget			Off-Budget		
		Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)
1930	98.4	4.1	3.4	0.8	4.1	3.4	0.8	.....	.....	.....
1931	84.8	3.7	4.2	-0.5	3.7	4.2	-0.5	.....	.....	.....
1932	68.5	2.8	6.8	-4.0	2.8	6.8	-4.0	.....	.....	.....
1933	58.3	3.4	7.9	-4.5	3.4	7.9	-4.5	.....	.....	.....
1934	62.0	4.8	10.6	-5.8	4.8	10.6	-5.8	.....	.....	.....
1935	70.5	5.1	9.1	-4.0	5.1	9.1	-4.0	.....	.....	.....
1936	79.6	4.9	10.3	-5.4	4.9	10.3	-5.4	.....	.....	.....
1937	88.9	6.1	8.5	-2.5	5.8	8.5	-2.8	0.3	.*	0.3
1938	90.2	7.5	7.6	-0.1	7.1	7.6	-0.5	0.4	.*	0.4
1939	90.4	7.0	10.1	-3.1	6.4	10.1	-3.7	0.6	.*	0.6
1940	98.2	6.7	9.6	-3.0	6.1	9.7	-3.5	0.6	.*	0.6
1941	116.2	7.5	11.7	-4.3	6.9	11.7	-4.8	0.6	*	0.6
1942	147.7	9.9	23.8	-13.9	9.3	23.7	-14.4	0.6	*	0.6
1943	184.6	13.0	42.6	-29.6	12.4	42.5	-30.1	0.6	*	0.6
1944	213.8	20.5	42.7	-22.2	19.9	42.7	-22.8	0.6	0.1	0.6
1945	226.4	19.9	41.0	-21.0	19.4	40.9	-21.5	0.6	0.1	0.5
1946	228.0	17.2	24.2	-7.0	16.7	24.1	-7.4	0.5	0.1	0.5
1947	238.9	16.1	14.4	1.7	15.5	14.3	1.2	0.6	0.1	0.5
1948	262.4	15.8	11.3	4.5	15.2	11.2	4.0	0.6	0.1	0.5
1949	276.8	14.2	14.0	0.2	13.6	13.9	-0.2	0.6	0.2	0.5
1950	279.0	14.1	15.3	-1.1	13.4	15.1	-1.7	0.8	0.2	0.6
1951	327.4	15.8	13.9	1.9	14.8	13.5	1.3	1.0	0.4	0.6
1952	357.5	18.5	18.9	-0.4	17.5	18.4	-0.9	1.0	0.5	0.5
1953	382.5	18.2	19.9	-1.7	17.1	19.3	-2.2	1.1	0.6	0.5
1954	387.7	18.0	18.3	-0.3	16.8	17.5	-0.7	1.2	0.8	0.4
1955	407.0	16.1	16.8	-0.7	14.8	15.8	-1.0	1.2	1.0	0.3
1956	439.0	17.0	16.1	0.9	15.5	15.0	0.6	1.5	1.1	0.3
1957	464.2	17.2	16.5	0.7	15.8	15.2	0.6	1.5	1.3	0.2
1958	474.3	16.8	17.4	-0.6	15.1	15.8	-0.7	1.7	1.6	0.1
1959	505.6	15.7	18.2	-2.5	14.0	16.4	-2.4	1.6	1.8	-0.1
1960	535.1	17.3	17.2	0.1	15.3	15.2	0.1	2.0	2.0	.*
1961	547.6	17.2	17.8	-0.6	15.0	15.7	-0.7	2.2	2.1	0.1
1962	586.9	17.0	18.2	-1.2	14.9	15.9	-1.0	2.1	2.3	-0.2
1963	619.3	17.2	18.0	-0.8	14.9	15.6	-0.6	2.3	2.4	-0.1
1964	662.9	17.0	17.9	-0.9	14.5	15.5	-1.0	2.5	2.4	0.1
1965	710.7	16.4	16.6	-0.2	14.1	14.3	-0.2	2.4	2.3	*
1966	781.9	16.7	17.2	-0.5	14.3	14.7	-0.4	2.4	2.5	-0.1
1967	838.2	17.8	18.8	-1.0	14.8	16.3	-1.5	2.9	2.4	0.5
1968	899.3	17.0	19.8	-2.8	14.2	17.3	-3.1	2.8	2.5	0.3
1969	982.3	19.0	18.7	0.3	16.1	16.1	-0.1	2.9	2.6	0.4
1970	1,049.1	18.4	18.6	-0.3	15.2	16.0	-0.8	3.2	2.6	0.6
1971	1,119.3	16.7	18.8	-2.1	13.5	15.8	-2.3	3.2	2.9	0.3
1972	1,219.5	17.0	18.9	-1.9	13.7	15.9	-2.1	3.3	3.1	0.2
1973	1,356.0	17.0	18.1	-1.1	13.6	14.7	-1.1	3.4	3.4	*
1974	1,486.2	17.7	18.1	-0.4	14.1	14.6	-0.5	3.6	3.6	0.1
1975	1,610.6	17.3	20.6	-3.3	13.5	16.8	-3.4	3.9	3.8	0.1
1976	1,790.3	16.6	20.8	-4.1	12.9	16.8	-3.9	3.7	3.9	-0.2
TQ	472.6	17.2	20.3	-3.1	13.4	16.4	-3.0	3.8	4.0	-0.1
1977	2,028.4	17.5	20.2	-2.6	13.7	16.2	-2.5	3.8	4.0	-0.2
1978	2,278.2	17.5	20.1	-2.6	13.8	16.2	-2.4	3.7	3.9	-0.2
1979	2,570.0	18.0	19.6	-1.6	14.2	15.8	-1.5	3.8	3.9	.*
1980	2,796.8	18.5	21.1	-2.6	14.4	17.1	-2.6	4.0	4.1	.*
1981	3,138.4	19.1	21.6	-2.5	14.9	17.3	-2.4	4.1	4.3	-0.2
1982	3,313.9	18.6	22.5	-3.9	14.3	18.0	-3.6	4.3	4.6	-0.2
1983	3,541.1	17.0	22.8	-5.9	12.8	18.7	-5.9	4.2	4.2	.*
1984	3,952.8	16.9	21.5	-4.7	12.7	17.3	-4.7	4.2	4.2	.*
1985	4,270.4	17.2	22.2	-5.0	12.8	18.0	-5.2	4.4	4.1	0.2

See footnote at end of table.

Table 1.2—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–) AS PERCENTAGES OF GDP: 1930–2019—Continued

Year	GDP (in billions of dollars)	Total			On-Budget			Off-Budget		
		Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)
1986	4,536.1	17.0	21.8	-4.9	12.5	17.8	-5.2	4.4	4.0	0.4
1987	4,781.9	17.9	21.0	-3.1	13.4	16.9	-3.5	4.5	4.1	0.4
1988	5,155.1	17.6	20.6	-3.0	13.0	16.7	-3.7	4.7	4.0	0.7
1989	5,570.0	17.8	20.5	-2.7	13.1	16.7	-3.7	4.7	3.8	0.9
1990	5,914.6	17.4	21.2	-3.7	12.7	17.4	-4.7	4.8	3.8	1.0
1991	6,110.0	17.3	21.7	-4.4	12.5	17.7	-5.3	4.8	4.0	0.9
1992	6,434.7	17.0	21.5	-4.5	12.3	17.5	-5.3	4.7	3.9	0.8
1993	6,794.9	17.0	20.7	-3.8	12.4	16.8	-4.4	4.6	3.9	0.7
1994	7,197.8	17.5	20.3	-2.8	12.8	16.4	-3.6	4.7	3.9	0.8
1995	7,583.3	17.8	20.0	-2.2	13.2	16.2	-3.0	4.6	3.8	0.8
1996	7,978.3	18.2	19.6	-1.3	13.6	15.8	-2.2	4.6	3.8	0.8
1997	8,483.2	18.6	18.9	-0.3	14.0	15.2	-1.2	4.6	3.7	1.0
1998	8,954.8	19.2	18.5	0.8	14.6	14.9	-0.3	4.6	3.5	1.1
1999	9,514.0	19.2	17.9	1.3	14.5	14.5	*	4.7	3.4	1.3
2000	10,154.0	19.9	17.6	2.3	15.2	14.4	0.9	4.7	3.3	1.5
2001	10,568.4	18.8	17.6	1.2	14.0	14.3	-0.3	4.8	3.3	1.5
2002	10,879.4	17.0	18.5	-1.5	12.3	15.2	-2.9	4.7	3.3	1.5
2003	11,334.0	15.7	19.1	-3.3	11.1	15.9	-4.8	4.6	3.2	1.4
2004	12,090.7	15.6	19.0	-3.4	11.1	15.8	-4.7	4.4	3.1	1.3
2005	12,890.5	16.7	19.2	-2.5	12.2	16.1	-3.8	4.5	3.1	1.4
2006	13,686.6	17.6	19.4	-1.8	13.1	16.3	-3.2	4.4	3.1	1.4
2007	14,324.9	17.9	19.0	-1.1	13.5	15.9	-2.4	4.4	3.2	1.3
2008	14,756.1	17.1	20.2	-3.1	12.6	17.0	-4.3	4.5	3.2	1.2
2009	14,413.6	14.6	24.4	-9.8	10.1	20.8	-10.8	4.5	3.6	1.0
2010	14,791.4	14.6	23.4	-8.8	10.4	19.6	-9.3	4.3	3.8	0.5
2011	15,387.1	15.0	23.4	-8.4	11.3	20.2	-8.9	3.7	3.2	0.4
2012	16,094.2	15.2	22.0	-6.8	11.7	18.8	-7.1	3.5	3.2	0.4
2013	16,618.6	16.7	20.8	-4.1	12.6	17.0	-4.3	4.1	3.8	0.2
2014 estimate	17,332.3	17.3	21.1	-3.7	13.1	17.0	-3.9	4.2	4.1	0.1
2015 estimate	18,219.4	18.3	21.4	-3.1	14.2	17.3	-3.1	4.2	4.2	*
2016 estimate	19,180.6	18.6	21.4	-2.8	14.4	17.2	-2.8	4.2	4.2	*
2017 estimate	20,199.4	18.9	21.1	-2.3	14.7	16.9	-2.2	4.2	4.3	–*
2018 estimate	21,216.3	19.0	20.9	-1.9	14.8	16.6	-1.9	4.2	4.3	-0.1
2019 estimate	22,196.1	19.0	21.3	-2.3	14.8	16.9	-2.1	4.3	4.4	-0.1

* 0.05 percent or less.
Note: Budget figures prior to 1933 are based on the "Administrative Budget" concepts rather than the "Unified Budget" concepts.

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–) IN CURRENT DOLLARS, CONSTANT (FY 2009) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–2019

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 2009) Dollars			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1940	6.5	9.5	-2.9	96.3	139.2	-42.9	0.0680	6.7	9.6	-3.0
1941	8.7	13.7	-4.9	117.4	184.0	-66.6	0.0742	7.5	11.7	-4.3
1942	14.6	35.1	-20.5	170.2	408.6	-238.4	0.0860	9.9	23.8	-13.9
1943	24.0	78.6	-54.6	250.8	820.8	-570.1	0.0957	13.0	42.6	-29.6
1944	43.7	91.3	-47.6	495.4	1,034.0	-538.6	0.0883	20.5	42.7	-22.2
1945	45.2	92.7	-47.6	542.1	1,113.0	-570.9	0.0833	19.9	41.0	-21.0
1946	39.3	55.2	-15.9	467.8	657.5	-189.7	0.0840	17.2	24.2	-7.0
1947	38.5	34.5	4.0	410.2	367.4	42.8	0.0939	16.1	14.4	1.7
1948	41.6	29.8	11.8	417.7	299.1	118.6	0.0995	15.8	11.3	4.5
1949	39.4	38.8	0.6	410.6	404.5	6.0	0.0960	14.2	14.0	0.2
1950	39.4	42.6	-3.1	392.1	423.1	-31.0	0.1006	14.1	15.3	-1.1
1951	51.6	45.5	6.1	513.1	452.4	60.7	0.1006	15.8	13.9	1.9
1952	66.2	67.7	-1.5	659.7	674.8	-15.1	0.1003	18.5	18.9	-0.4
1953	69.6	76.1	-6.5	645.7	705.9	-60.2	0.1078	18.2	19.9	-1.7
1954	69.7	70.9	-1.2	625.1	635.5	-10.4	0.1115	18.0	18.3	-0.3
1955	65.5	68.4	-3.0	568.2	594.1	-26.0	0.1152	16.1	16.8	-0.7
1956	74.6	70.6	3.9	620.5	587.7	32.8	0.1202	17.0	16.1	0.9
1957	80.0	76.6	3.4	634.8	607.8	27.1	0.1260	17.2	16.5	0.7
1958	79.6	82.4	-2.8	596.5	617.3	-20.7	0.1335	16.8	17.4	-0.6
1959	79.2	92.1	-12.8	570.5	663.1	-92.5	0.1389	15.7	18.2	-2.5
1960	92.5	92.2	0.3	656.0	653.8	2.1	0.1410	17.3	17.2	0.1
1961	94.4	97.7	-3.3	655.0	678.2	-23.1	0.1441	17.2	17.8	-0.6
1962	99.7	106.8	-7.1	691.2	740.8	-49.6	0.1442	17.0	18.2	-1.2
1963	106.6	111.3	-4.8	709.5	741.1	-31.7	0.1502	17.2	18.0	-0.8
1964	112.6	118.5	-5.9	737.5	776.2	-38.7	0.1527	17.0	17.9	-0.9
1965	116.8	118.2	-1.4	753.7	762.8	-9.1	0.1550	16.4	16.6	-0.2
1966	130.8	134.5	-3.7	821.3	844.5	-23.2	0.1593	16.7	17.2	-0.5
1967	148.8	157.5	-8.6	913.6	966.6	-53.1	0.1629	17.8	18.8	-1.0
1968	153.0	178.1	-25.2	905.7	1,054.7	-149.0	0.1689	17.0	19.8	-2.8
1969	186.9	183.6	3.2	1,041.1	1,023.1	18.1	0.1795	19.0	18.7	0.3
1970	192.8	195.6	-2.8	1,016.4	1,031.4	-15.0	0.1897	18.4	18.6	-0.3
1971	187.1	210.2	-23.0	922.3	1,035.8	-113.5	0.2029	16.7	18.8	-2.1
1972	207.3	230.7	-23.4	958.0	1,066.0	-108.0	0.2164	17.0	18.9	-1.9
1973	230.8	245.7	-14.9	1,019.0	1,084.8	-65.8	0.2265	17.0	18.1	-1.1
1974	263.2	269.4	-6.1	1,073.1	1,098.1	-25.0	0.2453	17.7	18.1	-0.4
1975	279.1	332.3	-53.2	1,036.0	1,233.6	-197.6	0.2694	17.3	20.6	-3.3
1976	298.1	371.8	-73.7	1,032.8	1,288.3	-255.5	0.2886	16.6	20.8	-4.1
TQ	81.2	96.0	-14.7	274.5	324.4	-49.8	0.2959	17.2	20.3	-3.1
1977	355.6	409.2	-53.7	1,148.4	1,321.8	-173.3	0.3096	17.5	20.2	-2.6
1978	399.6	458.7	-59.2	1,214.1	1,393.9	-179.8	0.3291	17.5	20.1	-2.6
1979	463.3	504.0	-40.7	1,296.7	1,410.7	-114.0	0.3573	18.0	19.6	-1.6
1980	517.1	590.9	-73.8	1,309.5	1,496.4	-187.0	0.3949	18.5	21.1	-2.6
1981	599.3	678.2	-79.0	1,366.0	1,546.0	-180.0	0.4387	19.1	21.6	-2.5
1982	617.8	745.7	-128.0	1,309.7	1,581.0	-271.3	0.4717	18.6	22.5	-3.9
1983	600.6	808.4	-207.8	1,213.5	1,633.4	-419.9	0.4949	17.0	22.8	-5.9
1984	666.4	851.8	-185.4	1,290.3	1,649.2	-358.9	0.5165	16.9	21.5	-4.7
1985	734.0	946.3	-212.3	1,376.1	1,774.2	-398.0	0.5334	17.2	22.2	-5.0
1986	769.2	990.4	-221.2	1,404.3	1,808.3	-403.9	0.5477	17.0	21.8	-4.9
1987	854.3	1,004.0	-149.7	1,517.1	1,783.0	-265.9	0.5631	17.9	21.0	-3.1
1988	909.2	1,064.4	-155.2	1,562.3	1,828.9	-266.6	0.5820	17.6	20.6	-3.0
1989	991.1	1,143.7	-152.6	1,640.1	1,892.7	-252.6	0.6043	17.8	20.5	-2.7
1990	1,032.0	1,253.0	-221.0	1,657.5	2,012.5	-355.0	0.6226	17.4	21.2	-3.7
1991	1,055.0	1,324.2	-269.2	1,619.3	2,032.6	-413.3	0.6515	17.3	21.7	-4.4
1992	1,091.2	1,381.5	-290.3	1,614.7	2,044.3	-429.6	0.6758	17.0	21.5	-4.5
1993	1,154.3	1,409.4	-255.1	1,659.0	2,025.6	-366.6	0.6958	17.0	20.7	-3.8
1994	1,258.6	1,461.8	-203.2	1,775.9	2,062.6	-286.7	0.7087	17.5	20.3	-2.8

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–) IN CURRENT DOLLARS, CONSTANT (FY 2009) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–2019—Continued

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 2009) Dollars			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (–)	Receipts	Outlays	Surplus or Deficit (–)		Receipts	Outlays	Surplus or Deficit (–)
1995	1,351.8	1,515.7	-164.0	1,853.3	2,078.1	-224.8	0.7294	17.8	20.0	-2.2
1996	1,453.1	1,560.5	-107.4	1,949.9	2,094.0	-144.2	0.7452	18.2	19.6	-1.3
1997	1,579.2	1,601.1	-21.9	2,077.4	2,106.2	-28.8	0.7602	18.6	18.9	-0.3
1998	1,721.7	1,652.5	69.3	2,244.8	2,154.4	90.3	0.7670	19.2	18.5	0.8
1999	1,827.5	1,701.8	125.6	2,352.5	2,190.8	161.7	0.7768	19.2	17.9	1.3
2000	2,025.2	1,789.0	236.2	2,543.6	2,246.9	296.7	0.7962	19.9	17.6	2.3
2001	1,991.1	1,862.8	128.2	2,435.6	2,278.7	156.9	0.8175	18.8	17.6	1.2
2002	1,853.1	2,010.9	-157.8	2,229.2	2,419.0	-189.8	0.8313	17.0	18.5	-1.5
2003	1,782.3	2,159.9	-377.6	2,086.0	2,528.0	-441.9	0.8544	15.7	19.1	-3.3
2004	1,880.1	2,292.8	-412.7	2,142.8	2,613.2	-470.4	0.8774	15.6	19.0	-3.4
2005	2,153.6	2,472.0	-318.3	2,371.8	2,722.4	-350.6	0.9080	16.7	19.2	-2.5
2006	2,406.9	2,655.0	-248.2	2,562.1	2,826.3	-264.2	0.9394	17.6	19.4	-1.8
2007	2,568.0	2,728.7	-160.7	2,663.1	2,829.7	-166.7	0.9643	17.9	19.0	-1.1
2008	2,524.0	2,982.5	-458.6	2,529.0	2,988.5	-459.5	0.9980	17.1	20.2	-3.1
2009	2,105.0	3,517.7	-1,412.7	2,105.0	3,517.7	-1,412.7	1.0000	14.6	24.4	-9.8
2010	2,162.7	3,457.1	-1,294.4	2,137.5	3,416.8	-1,279.3	1.0118	14.6	23.4	-8.8
2011	2,303.5	3,603.1	-1,299.6	2,232.7	3,492.4	-1,259.7	1.0317	15.0	23.4	-8.4
2012	2,450.2	3,537.1	-1,087.0	2,331.0	3,365.2	-1,034.1	1.0511	15.2	22.0	-6.8
2013	2,775.1	3,454.6	-679.5	2,597.9	3,234.0	-636.1	1.0682	16.7	20.8	-4.1
2014 estimate	3,001.7	3,650.5	-648.8	2,768.9	3,367.3	-598.5	1.0841	17.3	21.1	-3.7
2015 estimate	3,337.4	3,901.0	-563.6	3,022.2	3,532.5	-510.3	1.1043	18.3	21.4	-3.1
2016 estimate	3,568.0	4,099.1	-531.1	3,164.2	3,635.2	-471.0	1.1276	18.6	21.4	-2.8
2017 estimate	3,810.8	4,268.6	-457.8	3,307.7	3,705.1	-397.4	1.1521	18.9	21.1	-2.3
2018 estimate	4,029.9	4,443.1	-413.3	3,421.2	3,772.1	-350.9	1.1779	19.0	20.9	-1.9
2019 estimate	4,226.1	4,728.8	-502.7	3,509.2	3,926.6	-417.4	1.2043	19.0	21.3	-2.3

Table 1.4—RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–) BY FUND GROUP: 1934–2019

(in millions of dollars)

Fiscal Year	Receipts				Outlays				Surplus or Deficit (–)		
	Total	Federal Funds	Trust Funds	Interfund Transactions	Total	Federal Funds	Trust Funds	Interfund Transactions	Total	Federal Funds	Trust Funds
1934	2,955	2,926	72	-42	6,541	6,558	25	-42	-3,586	-3,633	47
1935	3,609	3,578	76	-45	6,412	6,427	30	-45	-2,803	-2,849	46
1936	3,923	3,871	168	-116	8,228	8,335	9	-116	-4,304	-4,464	159
1937	5,387	4,794	691	-99	7,580	7,620	58	-99	-2,193	-2,826	633
1938	6,751	5,477	1,474	-201	6,840	6,689	351	-201	-89	-1,212	1,124
1939	6,295	4,822	1,657	-184	9,141	8,718	607	-184	-2,846	-3,896	1,051
1940	6,548	4,929	1,845	-225	9,468	8,974	720	-225	-2,920	-4,045	1,125
1941	8,712	6,900	2,090	-277	13,653	13,260	671	-277	-4,941	-6,360	1,419
1942	14,634	12,336	2,613	-315	35,137	34,831	620	-315	-20,503	-22,496	1,992
1943	24,001	21,117	3,279	-395	78,555	78,765	185	-395	-54,554	-57,648	3,094
1944	43,747	40,466	3,896	-615	91,304	92,284	-365	-615	-47,557	-51,818	4,261
1945	45,159	41,875	5,045	-1,760	92,712	94,846	-374	-1,760	-47,553	-52,972	5,419
1946	39,296	36,357	5,144	-2,205	55,232	56,204	1,234	-2,205	-15,936	-19,847	3,910
1947	38,514	35,380	4,885	-1,751	34,496	34,803	1,444	-1,751	4,018	577	3,441
1948	41,560	37,822	4,894	-1,156	29,764	28,988	1,932	-1,156	11,796	8,834	2,962
1949	39,415	35,849	4,750	-1,184	38,835	37,686	2,333	-1,184	580	-1,838	2,417
1950	39,443	35,334	5,823	-1,715	42,562	38,389	5,888	-1,715	-3,119	-3,055	-65
1951	51,616	46,183	6,729	-1,296	45,514	43,732	3,078	-1,296	6,102	2,451	3,651
1952	66,167	59,989	7,744	-1,566	67,686	64,994	4,257	-1,566	-1,519	-5,005	3,486
1953	69,608	63,085	8,080	-1,557	76,101	73,006	4,652	-1,557	-6,493	-9,921	3,427
1954	69,701	62,774	8,297	-1,370	70,855	65,924	6,301	-1,370	-1,154	-3,151	1,997
1955	65,451	58,168	8,627	-1,344	68,444	62,341	7,447	-1,344	-2,993	-4,173	1,180
1956	74,587	65,594	10,745	-1,753	70,640	64,281	8,111	-1,753	3,947	1,313	2,634
1957	79,990	68,847	13,210	-2,067	76,578	67,189	11,456	-2,067	3,412	1,657	1,755
1958	79,636	66,720	15,082	-2,166	82,405	69,737	14,834	-2,166	-2,769	-3,017	248
1959	79,249	65,800	15,770	-2,321	92,098	77,071	17,348	-2,321	-12,849	-11,271	-1,578
1960	92,492	75,647	19,232	-2,387	92,191	74,856	19,722	-2,387	301	791	-490
1961	94,388	75,175	22,320	-3,107	97,723	79,368	21,462	-3,107	-3,335	-4,193	858
1962	99,676	79,700	22,981	-3,005	106,821	86,546	23,280	-3,005	-7,146	-6,847	-299
1963	106,560	84,013	25,792	-3,245	111,316	90,643	23,918	-3,245	-4,756	-6,630	1,874
1964	112,613	87,511	28,461	-3,358	118,528	96,098	25,788	-3,358	-5,915	-8,588	2,673
1965	116,817	90,943	29,202	-3,328	118,228	94,853	26,703	-3,328	-1,411	-3,910	2,499
1966	130,835	101,428	32,959	-3,552	134,532	106,592	31,492	-3,552	-3,698	-5,165	1,467
1967	148,822	111,835	42,213	-5,227	157,464	127,544	35,147	-5,227	-8,643	-15,709	7,066
1968	152,973	114,726	44,011	-5,764	178,134	143,100	40,799	-5,764	-25,161	-28,373	3,212
1969	186,882	143,322	51,108	-7,549	183,640	148,192	42,996	-7,549	3,242	-4,871	8,112
1970	192,807	143,159	58,425	-8,777	195,649	156,327	48,099	-8,777	-2,842	-13,168	10,326
1971	187,139	133,785	64,937	-11,583	210,172	163,681	58,074	-11,583	-23,033	-29,896	6,863
1972	207,309	148,846	71,619	-13,156	230,681	178,142	65,695	-13,156	-23,373	-29,296	5,924
1973	230,799	161,357	90,767	-21,325	245,707	187,040	79,993	-21,325	-14,908	-25,683	10,774
1974	263,224	181,228	103,789	-21,793	269,359	201,372	89,780	-21,793	-6,135	-20,144	14,009
1975	279,090	187,505	117,647	-26,061	332,332	248,169	110,225	-26,061	-53,242	-60,664	7,422
1976	298,060	201,099	132,509	-35,548	371,792	277,236	130,104	-35,548	-73,732	-76,138	2,405
TQ	81,232	54,085	31,625	-4,478	95,975	66,878	33,576	-4,478	-14,744	-12,793	-1,951
1977	355,559	241,312	151,503	-37,256	409,218	304,467	142,007	-37,256	-53,659	-63,155	9,495
1978	399,561	270,490	166,468	-37,397	458,746	342,366	153,777	-37,397	-59,185	-71,876	12,691
1979	463,302	316,366	188,072	-41,136	504,028	375,427	169,737	-41,136	-40,726	-59,061	18,335
1980	517,112	350,856	212,106	-45,850	590,941	433,487	203,304	-45,850	-73,830	-82,632	8,802
1981	599,272	410,422	240,601	-51,751	678,241	496,213	233,778	-51,751	-78,968	-85,791	6,823
1982	617,766	409,253	270,138	-61,625	745,743	543,473	263,894	-61,625	-127,977	-134,221	6,244
1983	600,562	382,432	319,363	-101,233	808,364	613,306	296,291	-101,233	-207,802	-230,874	23,072
1984	666,438	420,391	338,622	-92,574	851,805	638,663	305,717	-92,574	-185,367	-218,272	32,905
1985	734,037	460,307	397,453	-123,723	946,344	726,764	343,304	-123,723	-212,308	-266,457	54,149
1986	769,155	474,123	423,319	-128,287	990,382	757,243	361,426	-128,287	-221,227	-283,120	61,893
1987	854,288	538,705	444,142	-128,559	1,004,017	761,053	371,523	-128,559	-149,730	-222,348	72,618
1988	909,238	561,446	491,138	-143,346	1,064,416	814,348	393,414	-143,346	-155,178	-252,902	97,724

See note at end of table.

Table 1.4—RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (–) BY FUND GROUP: 1934–2019—Continued

(in millions of dollars)

Fiscal Year	Receipts				Outlays				Surplus or Deficit (–)		
	Total	Federal Funds	Trust Funds	Interfund Transactions	Total	Federal Funds	Trust Funds	Interfund Transactions	Total	Federal Funds	Trust Funds
1989	991,105	615,320	535,859	-160,073	1,143,744	891,441	412,376	-160,073	-152,639	-276,122	123,483
1990	1,031,958	635,937	566,820	-170,799	1,252,994	977,118	446,674	-170,799	-221,036	-341,181	120,145
1991	1,054,988	641,618	603,813	-190,443	1,324,226	1,022,590	492,080	-190,443	-269,238	-380,971	111,733
1992	1,091,208	656,339	636,010	-201,141	1,381,529	1,042,678	539,993	-201,141	-290,321	-386,338	96,018
1993	1,154,335	705,523	671,383	-222,571	1,409,386	1,060,960	570,997	-222,571	-255,051	-355,436	100,385
1994	1,258,566	775,095	693,888	-210,416	1,461,753	1,073,602	598,566	-210,416	-203,186	-298,508	95,322
1995	1,351,790	838,922	728,897	-216,029	1,515,742	1,102,133	629,638	-216,029	-163,952	-263,211	99,259
1996	1,453,053	917,242	775,631	-239,820	1,560,484	1,139,294	661,010	-239,820	-107,431	-222,052	114,621
1997	1,579,232	1,010,435	818,167	-249,370	1,601,116	1,158,261	692,225	-249,370	-21,884	-147,826	125,942
1998	1,721,728	1,113,614	870,750	-262,636	1,652,458	1,205,541	709,553	-262,636	69,270	-91,927	161,197
1999	1,827,452	1,164,569	937,411	-274,528	1,701,842	1,251,689	724,681	-274,528	125,610	-87,120	212,730
2000	2,025,191	1,325,979	994,930	-295,718	1,788,950	1,324,350	760,318	-295,718	236,241	1,629	234,612
2001	1,991,082	1,256,733	1,049,170	-314,821	1,862,846	1,357,246	820,421	-314,821	128,236	-100,513	228,749
2002	1,853,136	1,109,164	1,087,208	-343,236	2,010,894	1,469,320	884,810	-343,236	-157,758	-360,156	202,398
2003	1,782,314	1,025,357	1,101,632	-344,675	2,159,899	1,581,334	923,240	-344,675	-377,585	-555,977	178,392
2004	1,880,114	1,101,077	1,146,806	-367,769	2,292,841	1,706,442	954,168	-367,769	-412,727	-605,365	192,638
2005	2,153,611	1,310,397	1,248,093	-404,879	2,471,957	1,865,490	1,011,346	-404,879	-318,346	-555,093	236,747
2006	2,406,869	1,517,766	1,361,411	-472,308	2,655,050	2,055,037	1,072,321	-472,308	-248,181	-537,271	289,090
2007	2,567,985	1,661,404	1,424,386	-517,805	2,728,686	2,070,799	1,175,692	-517,805	-160,701	-409,395	248,694
2008	2,523,991	1,571,828	1,500,077	-547,914	2,982,544	2,296,449	1,234,009	-547,914	-458,553	-724,621	266,068
2009	2,104,989	1,166,960	1,531,434	-593,405	3,517,677	2,706,938	1,404,144	-593,405	-1,412,688	-1,539,978	127,290
2010	2,162,706	1,248,560	1,610,887	-696,741	3,457,079	2,666,265	1,487,555	-696,741	-1,294,373	-1,417,705	123,332
2011	2,303,466	1,431,513	1,623,196	-751,243	3,603,059	2,828,253	1,526,049	-751,243	-1,299,593	-1,396,740	97,147
2012	2,450,164	1,545,860	1,621,949	-717,645	3,537,127	2,722,687	1,532,085	-717,645	-1,086,963	-1,176,827	89,864
2013	2,775,103	1,769,331	1,672,939	-667,167	3,454,605	2,535,220	1,586,552	-667,167	-679,502	-765,889	86,387
2014 estimate	3,001,721	1,920,766	1,751,144	-670,189	3,650,526	2,664,417	1,656,298	-670,189	-648,805	-743,651	94,846
2015 estimate	3,337,425	2,217,655	1,817,166	-697,396	3,900,989	2,886,579	1,711,806	-697,396	-563,564	-668,924	105,360
2016 estimate	3,567,952	2,374,901	1,904,904	-711,853	4,099,078	2,996,545	1,814,386	-711,853	-531,126	-621,644	90,518
2017 estimate	3,810,779	2,548,805	1,990,159	-728,185	4,268,606	3,122,718	1,874,073	-728,185	-457,827	-573,913	116,086
2018 estimate	4,029,856	2,704,365	2,080,238	-754,747	4,443,145	3,242,782	1,955,110	-754,747	-413,289	-538,417	125,128
2019 estimate	4,226,119	2,842,808	2,146,392	-763,081	4,728,791	3,399,116	2,092,756	-763,081	-502,672	-556,308	53,636

Note: Receipts and outlays have been adjusted in this table by including interfund offsetting receipts of federal funds and trust funds in each fund's receipt totals and excluding them from the outlay totals.