

Notes on Section 15 (Federal Transactions in the National Income and Product Accounts)

The principal system used in the United States for measuring total economic activity is the system of national income and product accounts. These data (the GNP and related data series) are produced by the Bureau of Economic Analysis (BEA) of the Department of Commerce. As part of this work the BEA staff analyze the budget data base and estimate budgetary transactions consistent with their measurement system. These data are displayed and discussed in Special Analysis B, which is published each year as part of the Special Analyses volume. The data are normally produced for calendar years and quarters. However, section 15 provides these data on a fiscal year basis from 1947 through the estimates for 1986, so that users may have the historical data series comparable with the data displayed and analyzed in Special Analysis B.

Section 15-1

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS 1947-1986  
(in billions of dollars)

	1947	1948	1949	1950	1951	1952	1953
<b>Receipts</b>							
Personal tax and nontax receipts.....	18.8	20.0	16.3	16.5	23.2	28.8	31.4
Corporate profits tax accruals.....	10.6	11.2	10.8	11.8	21.7	19.4	19.7
Indirect business tax and nontax accruals.....	7.9	7.9	8.0	8.2	9.5	9.7	10.7
Contributions for social insurance.....	5.8	4.6	4.8	5.5	6.7	7.3	7.6
<b>Total receipts.....</b>	<b>43.1</b>	<b>43.6</b>	<b>39.9</b>	<b>41.9</b>	<b>61.1</b>	<b>65.2</b>	<b>69.4</b>
<b>Expenditures</b>							
Purchases of goods and services.....	13.2	13.3	19.6	19.3	25.6	47.2	56.4
Defense.....	(9.5)	(9.6)	(12.3)	(12.6)	(21.6)	(41.7)	(48.8)
Nondefense.....	(3.8)	(3.7)	(7.3)	(6.7)	(4.1)	(5.6)	(7.6)
Transfer payments.....	10.1	11.3	13.1	15.7	11.2	11.1	11.3
Domestic ("to persons").....	(8.2)	(8.7)	(8.1)	(11.3)	(8.1)	(8.5)	(9.2)
Foreign.....	(1.8)	(2.6)	(5.0)	(4.3)	(3.1)	(2.6)	(2.1)
Grants-in-aid to State and local governments.....	1.5	1.8	2.1	2.4	2.4	2.5	2.8
Net interest paid.....	4.0	4.1	4.2	4.3	4.4	4.5	4.5
Subsidies less current surplus of government enterprises.....	0.7	0.4	0.7	0.8	1.0	0.8	0.9
Subsidies.....	(0.4)	(0.3)	(0.2)	(0.3)	(0.4)	(0.3)	(0.4)
Current surplus (-).....	(0.2)	(0.1)	(0.5)	(0.5)	(0.6)	(0.4)	(0.5)
Wage disbursements less accruals.....	---	---	---	---	-.2	--*	*
<b>Total expenditures.....</b>	<b>29.5</b>	<b>30.9</b>	<b>39.6</b>	<b>42.5</b>	<b>44.5</b>	<b>66.0</b>	<b>75.9</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>13.6</b>	<b>12.6</b>	<b>0.3</b>	<b>-.5</b>	<b>16.6</b>	<b>-.8</b>	<b>-6.5</b>

\* \$ 50 million or less

15.1(1)

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS 1947-1986  
(in billions of dollars)

	1954	1955	1956	1957	1958	1959	1960
<u>Receipts</u>							
Personal tax and nontax receipts.....	30.3	29.7	33.6	36.7	36.3	38.2	42.5
Corporate profits tax accruals.....	17.3	18.9	21.5	20.8	17.9	21.4	22.3
Indirect business tax and nontax accruals.....	10.4	10.0	10.8	11.7	11.6	12.0	13.2
Contributions for social insurance.....	7.8	8.7	10.3	11.7	12.3	13.9	16.7
 Total receipts.....	 65.8	 67.4	 76.3	 81.0	 78.1	 85.4	 94.8
<u>Expenditures</u>							
Purchases of goods and services.....	53.9	44.3	45.5	48.1	51.1	54.8	52.9
Defense.....	(45.6)	(38.6)	(39.0)	(42.3)	(44.6)	(46.0)	(44.5)
Nondefense.....	(8.3)	(5.7)	(6.5)	(5.8)	(6.6)	(8.8)	(8.4)
Transfer payments .....	12.2	14.2	14.7	16.3	19.6	21.7	22.5
Domestic ("to persons").....	(10.5)	(12.1)	(12.8)	(14.4)	(17.8)	(19.9)	(20.6)
Foreign.....	(1.7)	(2.1)	(1.8)	(1.9)	(1.7)	(1.8)	(1.8)
Grants-in-aid to State and local governments.....	2.9	3.0	3.2	3.7	4.7	6.2	6.9
Net interest paid.....	4.6	4.6	4.8	5.3	5.4	5.6	6.8
Subsidies less current surplus of government enterprises.....	0.8	1.2	1.7	2.6	2.4	2.5	2.4
Subsidies.....	(0.4)	(0.5)	(0.5)	(1.1)	(1.2)	(1.4)	(1.2)
Current surplus (-).....	(0.3)	(0.7)	(1.2)	(1.5)	(1.2)	(1.2)	(1.2)
Wage disbursements less accruals.....	*	-.1	0.1	---	-.3	0.3	---
 Total expenditures.....	 74.3	 67.2	 70.0	 76.0	 82.8	 91.2	 91.3
<u>Excess of receipts or expenditures (-).....</u>	<u>-8.5</u>	<u>0.2</u>	<u>6.3</u>	<u>5.0</u>	<u>-4.7</u>	<u>-5.8</u>	<u>3.4</u>

\* \$ 50 million or less

15.1(2)

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS 1947-1986  
(in billions of dollars)

	1961	1962	1963	1964	1965	1966	1967
<b>Receipts</b>							
Personal tax and nontax receipts.....	43.6	47.3	49.6	50.7	51.4	57.5	64.4
Corporate profits tax accruals.....	20.0	22.7	23.3	25.7	27.1	30.8	30.3
Indirect business tax and nontax accruals.....	13.3	14.2	15.0	15.6	16.9	15.5	15.8
Contributions for social insurance.....	18.1	19.9	22.1	23.6	24.5	28.9	35.5
 Total receipts.....	 95.0	 104.0	 110.0	 115.6	 120.0	 132.7	 146.0
<b>Expenditures</b>							
Purchases of goods and services.....	55.8	61.0	63.7	65.9	64.6	72.4	86.0
Defense.....	(46.2)	(49.7)	(50.0)	(50.2)	(47.9)	(54.1)	(67.0)
Nondefense.....	(9.6)	(11.3)	(13.7)	(15.7)	(16.6)	(18.3)	(19.0)
Transfer payments.....	25.7	27.3	28.6	29.7	30.6	34.1	39.3
Domestic ("to persons").....	(23.6)	(25.1)	(26.5)	(27.4)	(28.4)	(31.8)	(37.2)
Foreign.....	(2.1)	(2.1)	(2.1)	(2.2)	(2.2)	(2.3)	(2.2)
Grants-in-aid to State and local governments.....	6.9	7.6	8.3	9.8	10.9	12.7	14.8
Net interest paid.....	6.4	6.4	7.1	7.7	8.2	8.7	9.6
Subsidies less current surplus of government enterprises.....	3.3	4.1	4.0	4.1	4.3	4.8	5.2
Subsidies.....	(1.6)	(2.2)	(2.3)	(2.5)	(2.8)	(3.1)	(4.2)
Current surplus (-).....	(1.8)	(1.8)	(1.8)	(1.6)	(1.5)	(1.7)	(1.0)
Wage disbursements less accruals.....	---	---	---	---	---	---	---
 Total expenditures.....	 98.1	 106.2	 111.7	 117.2	 118.5	 132.7	 154.9
 <u>Excess of receipts or expenditures (-).....</u>	 -3.1	 -2.2	 -1.7	 -1.5	 1.4	 *	 -8.9

\* \$ 50 million or less

15.1(3)

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS 1947-1986  
(in billions of dollars)

	1968	1969	1970	1971	1972	1973	1974
<b>Receipts</b>							
Personal tax and nontax receipts.......	71.4	90.2	94.0	87.9	100.5	107.4	122.7
Corporate profits tax accruals.....	33.1	36.8	32.9	31.9	34.2	41.2	43.4
Indirect business tax and nontax accruals.....	17.1	18.6	19.2	20.0	19.9	20.7	21.4
Contributions for social insurance.....	38.3	44.2	48.8	52.6	58.9	71.5	84.2
 Total receipts.....	 159.9	 189.8	 194.8	 192.4	 213.4	 240.7	 271.6
<b>Expenditures</b>							
Purchases of goods and services.....	95.0	98.0	97.1	94.9	100.6	101.1	104.5
Defense .....	(74.9)	(76.1)	(75.3)	(72.2)	(72.2)	(72.8)	(73.6)
Nondefense.....	(20.1)	(21.9)	(21.7)	(22.7)	(28.4)	(28.4)	(30.9)
Transfer payments .....	44.8	50.9	57.0	70.1	79.0	89.8	104.8
Domestic ("to persons")....	(42.7)	(48.7)	(55.0)	(67.7)	(76.1)	(87.2)	(101.8)
Foreign.....	(2.1)	(2.2)	(2.0)	(2.3)	(2.8)	(2.7)	(3.0)
Grants-in-aid to State and local governments.....	17.8	19.2	22.6	26.8	32.6	40.4	41.6
Net interest paid.....	10.4	11.4	13.5	14.0	14.0	15.7	19.6
Subsidies less current surplus of government enterprises.....	4.1	4.7	5.5	7.0	6.5	9.2	7.6
Subsidies.....	(3.7)	(4.2)	(4.4)	(5.3)	(5.3)	(7.4)	(5.4)
Current surplus (-).....	(0.4)	(0.4)	(1.1)	(1.7)	(1.2)	(1.8)	(2.2)
Wage disbursements less accruals....	---	---	-.1	0.1	---	-.5	0.2
 Total expenditures.....	 172.2	 184.1	 195.5	 212.9	 232.7	 255.7	 278.2
 <u>Excess of receipts or expenditures (-).....</u>	 -12.3	 5.7	 -.7	 -20.5	 -19.2	 -14.9	 -6.6

\* \$ 50 million or less

15.1(4)

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS 1947-1986  
(in billions of dollars)

	1975	1976	1977	1978	1979	1980	1981
<u>Receipts</u>							
Personal tax and nontax receipts.....	127.5	137.2	166.3	186.5	222.6	250.4	289.4
Corporate profits tax accruals.....	41.8	52.5	58.9	67.3	76.1	69.9	69.3
Indirect business tax and nontax accruals.....	22.2	24.3	24.6	27.2	29.1	35.5	53.5
Contributions for social insurance.....	91.9	101.0	116.2	133.3	153.1	170.0	197.0
 Total receipts.....	 283.4	 314.9	 365.9	 414.3	 480.8	 525.9	 609.2
<u>Expenditures</u>							
Purchases of goods and services.....	117.9	125.1	139.8	150.4	164.1	189.3	218.4
Defense.....	(80.2)	(84.4)	(91.3)	(97.8)	(108.2)	(126.0)	(147.0)
Nondefense.....	(37.7)	(40.7)	(48.4)	(52.6)	(55.9)	(63.3)	(71.4)
Transfer payments.....	134.5	156.8	169.8	182.2	201.8	239.4	279.5
Domestic ("to persons").....	(131.4)	(153.8)	(166.6)	(178.7)	(197.8)	(234.6)	(273.7)
Foreign.....	(3.1)	(3.0)	(3.2)	(3.5)	(4.1)	(4.8)	(5.7)
Grants-in-aid to State and local governments.....	48.4	57.5	66.3	74.7	79.1	86.7	90.1
Net interest paid.....	21.7	25.2	28.4	33.5	40.6	50.7	67.7
Subsidies less current surplus of government enterprises.....	6.0	6.2	6.9	9.7	9.9	10.4	12.5
Subsidies.....	(4.4)	(5.0)	(6.4)	(8.9)	(9.9)	(9.5)	(11.7)
Current surplus (-).....	(1.5)	(1.2)	(0.5)	(0.8)	(-*)	(0.9)	(0.9)
Wage disbursements less accruals.....	0.4	---	---	-*	*	---	-.1
 Total expenditures.....	 328.8	 370.7	 411.2	 450.4	 495.6	 576.5	 668.2
 <u>Excess of receipts or expenditures (-).....</u>	 -45.4	 -55.8	 -45.2	 -36.1	 -14.8	 -50.7	 -58.9

\* \$ 50 million or less

15.1(5)

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS 1947-1986  
(in billions of dollars)

	1982	1983	1984	1985 est.	1986 est.
<u>Receipts</u>					
Personal tax and nontax receipts. .... .	311.4	294.1	303.2	340.6	368.8
Corporate profits tax accruals. .... .	50.9	53.8	70.1	75.7	93.1
Indirect business tax and nontax accruals. .... .	50.3	51.0	55.2	56.1	57.1
Contributions for social insurance. .... .	213.9	228.3	259.1	286.1	307.6
 Total receipts. .... .	 626.4	 627.1	 687.6	 758.5	 826.6
<u>Expenditures</u>					
Purchases of goods and services. .... .	250.6	273.2	285.2	326.8	354.9
Defense. .... .	(173.0)	(196.7)	(215.4)	(241.5)	(271.7)
Nondefense. .... .	(77.6)	(76.5)	(69.8)	(85.3)	(83.2)
Transfer payments. .... .	310.6	344.6	348.4	371.2	387.5
Domestic ("to persons"). .... .	(304.5)	(338.3)	(340.7)	(361.0)	(377.6)
Foreign. .... .	(6.1)	(6.3)	(7.7)	(10.2)	(9.9)
Grants-in-aid to State and local governments. .... .	83.4	85.7	90.8	100.0	96.1
Net interest paid. .... .	82.3	90.3	109.7	129.6	142.8
Subsidies less current surplus of government enterprises. .... .	13.0	22.2	23.9	20.8	11.4
Subsidies. .... .	(13.5)	(18.7)	(24.3)	(21.8)	(15.5)
Current surplus (-). .... .	(-.4)	(3.5)	(-.4)	(-1.0)	(-4.1)
Wage disbursements less accruals. .... .	*	0.4	-.1	0.1	---
 Total expenditures. .... .	 740.0	 816.4	 857.9	 948.5	 992.7
<u>Excess of receipts or expenditures (-). .... .</u>	<u>-113.6</u>	<u>-189.3</u>	<u>-170.3</u>	<u>-190.0</u>	<u>-166.1</u>

\* \$ 50 million or less

15.1(6)

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS A PERCENT OF GNP  
FOR FEDERAL FISCAL YEARS 1947-1986  
(percent)

	1947	1948	1949	1950	1951	1952	1953
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.5	8.1	6.2	6.2	7.4	8.5	8.7
Corporate profits tax accruals.....	4.8	4.5	4.1	4.5	6.9	5.7	5.4
Indirect business tax and nontax accruals.....	3.5	3.2	3.1	3.1	3.0	2.9	3.0
Contributions for social insurance.....	2.6	1.9	1.8	2.1	2.1	2.2	2.1
 Total receipts.....	 19.5	 17.8	 15.2	 15.8	 19.5	 19.2	 19.2
<b>Expenditures</b>							
Purchases of goods and services.....	6.0	5.4	7.5	7.3	8.2	13.9	15.6
Defense.....	(4.3)	(3.9)	(4.7)	(4.8)	(6.9)	(12.3)	(13.5)
Nondefense.....	(1.7)	(1.5)	(2.8)	(2.5)	(1.3)	(1.6)	(2.1)
Transfer payments.....	4.6	4.6	5.0	5.9	3.6	3.3	3.1
Domestic ("to persons").....	(3.7)	(3.5)	(3.1)	(4.3)	(2.6)	(2.5)	(2.6)
Foreign.....	(0.8)	(1.1)	(1.9)	(1.6)	(1.0)	(0.8)	(0.6)
Grants-in-aid to State and local governments .....	0.7	0.7	0.8	0.9	0.8	0.7	0.8
Net interest paid.....	1.8	1.7	1.6	1.6	1.4	1.3	1.2
Subsidies less current surplus of government enterprises.....	0.3	0.2	0.3	0.3	0.3	0.2	0.2
Subsidies.....	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Current surplus (-).....	(0.1)	(*)	(0.2)	(0.2)	(0.2)	(0.1)	(0.1)
Wage disbursements less accruals.....	---	---	---	---	-.1	-.2	-.1
 Total expenditures.....	 13.3	 12.6	 15.1	 16.0	 14.2	 19.5	 21.0
 <u>Excess of receipts or expenditures (-).....</u>	 6.1	 5.2	 0.1	 -.2	 5.3	 -.2	 -.1.8

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS A PERCENT OF GNP  
FOR FEDERAL FISCAL YEARS 1947-1986  
(percent)

	1954	1955	1956	1957	1958	1959	1960
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.3	7.8	8.2	8.5	8.2	8.0	8.5
Corporate profits tax accruals.....	4.7	5.0	5.2	4.8	4.0	4.5	4.5
Indirect business tax and nontax accruals.....	2.8	2.6	2.6	2.7	2.6	2.5	2.7
Contributions for social insurance .....	2.1	2.3	2.5	2.7	2.8	2.9	3.4
<b>Total receipts.....</b>	<b>18.1</b>	<b>17.7</b>	<b>18.5</b>	<b>18.7</b>	<b>17.6</b>	<b>18.0</b>	<b>19.0</b>
<b>Expenditures</b>							
Purchases of goods and services.....	14.8	11.6	11.0	11.1	11.5	11.6	10.6
Defense .....	(12.5)	(10.1)	(9.5)	(9.7)	(10.1)	(9.7)	(8.9)
Nondefense.....	(2.3)	(1.5)	(1.6)	(1.3)	(1.5)	(1.9)	(1.7)
Transfer payments.....	3.3	3.7	3.6	3.8	4.4	4.6	4.5
Domestic ("to persons") .....	(2.9)	(3.2)	(3.1)	(3.3)	(4.0)	(4.2)	(4.1)
Foreign.....	(0.5)	(0.6)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
Grants-in-aid to State and local governments.....	0.8	0.8	0.8	0.9	1.1	1.3	1.4
Net interest paid. ....	1.3	1.2	1.2	1.2	1.2	1.2	1.4
Subsidies less current surplus of government enterprises.....	0.2	0.3	0.4	0.6	0.5	0.5	0.5
Subsidies .....	(0.1)	(0.1)	(0.1)	(0.3)	(0.3)	(0.3)	(0.2)
Current surplus (-).....	(0.1)	(0.2)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)
Wage disbursements less accruals.....	*	**	*	---	.1	0.1	---
<b>Total expenditures.....</b>	<b>20.4</b>	<b>17.7</b>	<b>17.0</b>	<b>17.5</b>	<b>18.7</b>	<b>19.2</b>	<b>18.3</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-2.3</b>	<b>0.1</b>	<b>1.5</b>	<b>1.1</b>	<b>-1.1</b>	<b>-1.2</b>	<b>0.7</b>

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS A PERCENT OF GNP  
 FOR FEDERAL FISCAL YEARS 1947-1986  
 (percent)

	1961	1962	1963	1964	1965	1966	1967
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.6	8.6	8.6	8.2	7.8	7.9	8.3
Corporate profits tax accruals.....	3.9	4.1	4.0	4.2	4.1	4.3	3.9
Indirect business tax and nontax accruals.....	2.6	2.6	2.6	2.5	2.6	2.1	2.0
Contributions for social insurance.....	3.6	3.6	3.8	3.8	3.7	4.0	4.6
<b>Total receipts.....</b>	<b>18.6</b>	<b>19.0</b>	<b>19.0</b>	<b>18.7</b>	<b>18.2</b>	<b>18.3</b>	<b>18.8</b>
<b>Expenditures</b>							
Purchases of goods and services.....	11.0	11.1	11.0	10.7	9.8	10.0	11.1
Defense.....	(9.1)	(9.1)	(8.7)	(8.1)	(7.3)	(7.5)	(8.6)
Nondefense.....	(1.9)	(2.1)	(2.4)	(2.5)	(2.5)	(2.5)	(2.4)
Transfer payments.....	5.0	5.0	4.9	4.8	4.6	4.7	5.1
Domestic ("to persons").....	(4.6)	(4.6)	(4.6)	(4.4)	(4.3)	(4.4)	(4.8)
Foreign.....	(0.4)	(0.4)	(0.4)	(0.4)	(0.3)	(0.3)	(0.3)
Grants-in-aid to State and local governments.....	1.3	1.4	1.4	1.6	1.7	1.8	1.9
Net interest paid.....	1.3	1.2	1.2	1.2	1.2	1.2	1.2
Subsidies less current surplus of government enterprises.....	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Subsidies.....	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.5)
Current surplus (-).....	(0.3)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)	(0.1)
Wage disbursements less accruals.....	---	---	---	---	---	---	---
<b>Total expenditures.....</b>	<b>19.3</b>	<b>19.4</b>	<b>19.3</b>	<b>19.0</b>	<b>18.0</b>	<b>18.3</b>	<b>19.9</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-.6</b>	<b>-.4</b>	<b>-.3</b>	<b>-.2</b>	<b>0.2</b>	<b>*</b>	<b>-1.1</b>

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS A PERCENT OF GNP  
 FOR FEDERAL FISCAL YEARS 1947-1986  
 (percent)

	1968	1969	1970	1971	1972	1973	1974
<b>Receipts</b>							
Personal tax and nontax receipts. ....	8.6	9.9	9.7	8.5	8.9	8.6	8.9
Corporate profits tax accruals ....	4.0	4.0	3.4	3.1	3.0	3.3	3.1
Indirect business tax and nontax accruals.....	2.1	2.0	2.0	1.9	1.8	1.7	1.5
Contributions for social insurance.....	4.6	4.9	5.0	5.1	5.2	5.7	6.1
<b>Total receipts.....</b>	<b>19.2</b>	<b>20.8</b>	<b>20.1</b>	<b>18.6</b>	<b>18.9</b>	<b>19.2</b>	<b>19.7</b>
<b>Expenditures</b>							
Purchases of goods and services....	11.4	10.8	10.0	9.2	8.9	8.1	7.6
Defense.....	(9.0)	(8.4)	(7.8)	(7.0)	(6.4)	(5.8)	(5.3)
Nondefense.....	(2.4)	(2.4)	(2.2)	(2.2)	(2.5)	(2.3)	(2.2)
Transfer payments... ....	5.4	5.6	5.9	6.8	7.0	7.2	7.6
Domestic ("to persons")... ....	(5.1)	(5.3)	(5.7)	(6.6)	(6.7)	(7.0)	(7.4)
Foreign.....	(0.3)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants-in-aid to State and local governments.....	2.1	2.1	2.3	2.6	2.9	3.2	3.0
Net interest paid.....	1.3	1.3	1.4	1.4	1.2	1.3	1.4
Subsidies less current surplus of government enterprises.....	0.5	0.5	0.6	0.7	0.6	0.7	0.5
Subsidies.....	(0.5)	(0.5)	(0.5)	(0.5)	(0.5)	(0.6)	(0.4)
Current surplus (-).....	(*)	(*)	(0.1)	(0.2)	(0.1)	(0.1)	(0.2)
Wage disbursements less accruals.....	---	---	-*	*	---	-*	*
<b>Total expenditures. ....</b>	<b>20.7</b>	<b>20.2</b>	<b>20.2</b>	<b>20.6</b>	<b>20.6</b>	<b>20.4</b>	<b>20.2</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-1.5</b>	<b>0.6</b>	<b>-.1</b>	<b>-2.0</b>	<b>-1.7</b>	<b>-1.2</b>	<b>-.5</b>

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS A PERCENT OF GNP  
 FOR FEDERAL FISCAL YEARS 1947-1986  
 (percent)

	1975	1976	1977	1978	1979	1980	1981
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.6	8.4	8.9	8.9	9.4	9.7	10.0
Corporate profits tax accruals.....	2.8	3.2	3.2	3.2	3.2	2.7	2.4
Indirect business tax and nontax accruals.....	1.5	1.5	1.3	1.3	1.2	1.4	1.9
Contributions for social insurance.....	6.2	6.2	6.2	6.4	6.5	6.6	6.8
<b>Total receipts.....</b>	<b>19.2</b>	<b>19.2</b>	<b>19.6</b>	<b>19.8</b>	<b>20.4</b>	<b>20.4</b>	<b>21.1</b>
<b>Expenditures</b>							
Purchases of goods and services.....	8.0	7.6	7.5	7.2	7.0	7.4	7.6
Defense.....	(5.4)	(5.1)	(4.9)	(4.7)	(4.6)	(4.9)	(5.1)
Nondefense.....	(2.5)	(2.5)	(2.6)	(2.5)	(2.4)	(2.5)	(2.5)
Transfer payments.....	9.1	9.6	9.1	8.7	8.6	9.3	9.7
Domestic ("to persons").....	(8.9)	(9.4)	(8.9)	(8.5)	(8.4)	(9.1)	(9.5)
Foreign.....	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants-in-aid to State and local governments.....	3.3	3.5	3.6	3.6	3.4	3.4	3.1
Net interest paid.....	1.5	1.5	1.5	1.6	1.7	2.0	2.3
Subsidies less current surplus of government enterprises.....	0.4	0.4	0.4	0.5	0.4	0.4	0.4
Subsidies.....	(0.3)	(0.3)	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)
Current surplus (-).....	(0.1)	(0.1)	(*)	(*)	(-*)	(*)	(*)
Wage disbursements less accruals.....	*	---	---	-*	*	---	--*
<b>Total expenditures.....</b>	<b>22.2</b>	<b>22.6</b>	<b>22.1</b>	<b>21.5</b>	<b>21.0</b>	<b>22.4</b>	<b>23.2</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-3.1</b>	<b>-3.4</b>	<b>-2.4</b>	<b>-1.7</b>	<b>-.6</b>	<b>-2.0</b>	<b>-2.0</b>

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS A PERCENT OF GNP  
 FOR FEDERAL FISCAL YEARS 1947-1986  
 (percent)

	1982	1983	1984	1985 est.	1986 est.
<b>Receipts</b>					
Personal tax and nontax receipts.....	10.2	9.1	8.5	8.8	8.8
Corporate profits tax accruals.....	1.7	1.7	2.0	2.0	2.2
Indirect business tax and nontax accruals.....	1.7	1.6	1.5	1.5	1.4
Contributions for social insurance.....	7.0	7.1	7.2	7.4	7.3
 Total receipts.....	 20.6	 19.5	 19.2	 19.6	 19.7
<b>Expenditures</b>					
Purchases of goods and services.....	8.2	8.5	8.0	8.4	8.5
Defense.....	(5.7)	(6.1)	(6.0)	(6.2)	(6.5)
Nondefense.....	(2.5)	(2.4)	(1.9)	(2.2)	(2.0)
Transfer payments.....	10.2	10.7	9.7	9.6	9.2
Domestic ("to persons").....	(10.0)	(10.5)	(9.5)	(9.3)	(9.0)
Foreign.....	(0.2)	(0.2)	(0.2)	(0.3)	(0.2)
Grants-in-aid to State and local governments.....	2.7	2.7	2.5	2.6	2.3
Net interest paid.....	2.7	2.8	3.1	3.4	3.4
Subsidies less current surplus of government enterprises.....	0.4	0.7	0.7	0.5	0.3
Subsidies.....	(0.4)	(0.6)	(0.7)	(0.6)	(0.4)
Current surplus (-).....	(-*)	(0.1)	(-*)	(-*)	(-.1)
Wage disbursements less accruals.....	*	*	**	*	---
 Total expenditures.....	 24.3	 25.3	 24.0	 24.5	 23.6
 <u>Excess of receipts or expenditures (-).....</u>	 <u>-3.7</u>	 <u>-5.9</u>	 <u>-4.8</u>	 <u>-4.9</u>	 <u>-4.0</u>

**Notes on Section 15 (Federal Transactions in the National Income and Product Accounts)**

The principal system used in the United States for measuring total economic activity is the system of national income and product accounts (NIPA). These data (the GNP and related data series) are produced by the Bureau of Economic Analysis (BEA) of the Department of Commerce. As part of this work the BEA staff analyze the budget data base and estimate budgetary transactions consistent with this measurement system. These data are displayed and discussed in Special Analysis B, which is published each year as part of the Special Analyses volume. The data are normally produced for calendar years and quarters. However, Section 15 provides these data on a fiscal year basis from 1947 through the estimates for 1987, so that users may have the historical data series comparable with the data displayed and analyzed in Special Analysis B.

As discussed in the Introductory notes to this volume, the Commerce Department recently issued a major revision of the NIPA data; the revised data are incorporated in these tables.

**Section 15-1**

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1987  
(in billions of dollars)

	1947	1948	1949	1950	1951	1952	1953
<b>Receipts</b>							
Personal tax and nontax receipts.....	18.8	20.0	16.3	16.5	23.2	28.8	31.4
Corporate profits tax accruals.....	10.6	11.2	10.8	11.8	21.7	19.4	19.7
Indirect business tax and nontax accruals.....	7.9	7.9	8.0	8.2	9.5	9.7	10.7
Contributions for social insurance.....	6.8	5.3	5.5	5.9	7.0	7.7	8.0
<b>Total receipts.....</b>	<b>44.0</b>	<b>44.3</b>	<b>40.6</b>	<b>42.4</b>	<b>61.4</b>	<b>65.6</b>	<b>69.8</b>
<b>Expenditures</b>							
Purchases of goods and services.....	14.5	14.0	20.2	19.7	26.0	47.6	56.8
Defense.....	(10.8)	(10.3)	(13.0)	(13.0)	(21.9)	(42.0)	(49.1)
Nondefense.....	(3.8)	(3.7)	(7.3)	(6.7)	(4.1)	(5.5)	(7.6)
Transfer payments.....	10.1	11.3	13.1	15.7	11.3	11.2	11.4
Domestic ("to persons").....	(8.2)	(8.7)	(8.1)	(11.3)	(8.1)	(8.5)	(9.3)
Foreign.....	(1.9)	(2.6)	(5.0)	(4.3)	(3.2)	(2.6)	(2.1)
Grants-in-aid to State and local governments.....	1.5	1.8	2.1	2.4	2.4	2.5	2.8
Net interest paid.....	4.0	4.1	4.2	4.3	4.4	4.5	4.5
Subsidies less current surplus of government enterprises.....	0.7	0.4	0.7	0.8	1.0	0.8	0.9
Subsidies.....	(0.4)	(0.3)	(0.2)	(0.3)	(0.4)	(0.3)	(0.4)
Current surplus or deficit (-).....	(0.2)	(0.1)	(0.5)	(0.5)	(0.6)	(0.4)	(0.5)
Wage disbursements less accruals.....	---	---	---	---	-*	-*	*
<b>Total expenditures.....</b>	<b>30.8</b>	<b>31.7</b>	<b>40.3</b>	<b>42.9</b>	<b>45.0</b>	<b>66.4</b>	<b>76.3</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>13.2</b>	<b>12.6</b>	<b>0.3</b>	<b>-.5</b>	<b>16.4</b>	<b>-.8</b>	<b>-6.5</b>

\* \$50 million or less

15.1(1)

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1987  
(in billions of dollars)

	1954	1955	1956	1957	1958	1959	1960
<b>Receipts</b>							
Personal tax and nontax receipts.....	30.3	29.7	33.6	36.7	36.3	38.2	42.5
Corporate profits tax accruals.....	17.3	18.9	21.5	20.8	17.9	21.4	22.3
Indirect business tax and nontax accruals.....	10.3	10.0	10.8	11.7	11.6	11.9	13.2
Contributions for social insurance .....	8.3	9.2	10.8	12.3	12.9	14.6	17.5
 Total receipts.....	 66.2	 67.9	 76.8	 81.5	 78.7	 86.1	 95.5
<b>Expenditures</b>							
Purchases of goods and services.....	54.3	44.8	46.0	48.6	51.7	55.5	53.6
Defense.....	(46.0)	(39.1)	(39.5)	(42.8)	(45.2)	(46.7)	(45.2)
Nondefense.....	(8.3)	(5.7)	(6.4)	(5.8)	(6.5)	(8.8)	(8.3)
Transfer payments.....	12.2	14.3	14.7	16.3	19.6	21.7	22.5
Domestic ("to persons").....	(10.5)	(12.1)	(12.8)	(14.4)	(17.8)	(19.9)	(20.6)
Foreign.....	(1.7)	(2.1)	(1.9)	(1.9)	(1.8)	(1.9)	(1.9)
Grants-in-aid to State and local governments.....	2.9	3.0	3.2	3.7	4.7	6.2	6.9
Net interest paid.....	4.6	4.6	4.8	5.3	5.4	5.6	6.8
Subsidies less current surplus of government enterprises.....	0.8	1.2	1.7	2.6	2.4	2.5	2.4
Subsidies.....	(0.4)	(0.5)	(0.5)	(1.1)	(1.2)	(1.4)	(1.2)
Current surplus or deficit (-).....	(0.3)	(0.7)	(1.2)	(1.5)	(1.2)	(1.2)	(1.2)
Wage disbursements less accruals.....	*	-.1	0.1	---	-.3	0.3	---
 Total expenditures.....	 74.8	 67.7	 70.5	 76.6	 83.4	 91.9	 92.1
 <u>Excess of receipts or expenditures (-).....</u>	 <u>-8.6</u>	 <u>0.2</u>	 <u>6.3</u>	 <u>5.0</u>	 <u>-4.7</u>	 <u>-5.8</u>	 <u>3.4</u>

\* \$50 million or less

15.1(2)

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1987  
(in billions of dollars)

	1961	1962	1963	1964	1965	1966	1967
<b>Receipts</b>							
Personal tax and nontax receipts.....	43.6	47.3	49.6	50.7	51.4	57.5	64.4
Corporate profits tax accruals.....	20.0	22.7	23.3	25.7	27.1	30.8	30.3
Indirect business tax and nontax accruals.....	13.2	14.1	14.9	15.5	16.8	15.4	15.7
Contributions for social insurance.....	19.0	20.9	23.2	25.0	26.0	30.2	37.7
 Total receipts.....	 95.8	 105.0	 111.1	 116.8	 121.4	 134.0	 148.1
<b>Expenditures</b>							
Purchases of goods and services....	56.6	61.8	64.7	67.0	65.8	73.9	87.6
Defense.....	(47.1)	(50.6)	(51.1)	(51.5)	(49.4)	(55.7)	(68.8)
Nondefense.....	(9.5)	(11.1)	(13.6)	(15.5)	(16.5)	(18.2)	(18.8)
Transfer payments.....	25.8	27.4	28.7	29.8	30.6	34.2	39.5
Domestic ("to persons").....	(23.6)	(25.1)	(26.5)	(27.4)	(28.4)	(31.8)	(37.2)
Foreign..	(2.2)	(2.2)	(2.2)	(2.3)	(2.3)	(2.4)	(2.3)
Grants-in-aid to State and local governments.....	6.9	7.6	8.3	9.8	10.9	12.7	14.8
Net interest paid.....	6.4	6.4	7.1	7.7	8.2	8.7	9.6
Subsidies less current surplus of government enterprises.....	3.3	4.1	4.0	4.1	4.3	4.8	5.2
Subsidies.....	(1.6)	(2.2)	(2.3)	(2.5)	(2.8)	(3.1)	(4.2)
Current surplus or deficit (-).....	(1.8)	(1.8)	(1.8)	(1.6)	(1.5)	(1.7)	(1.0)
Wage disbursements less accruals.....	---	---	---	---	---	---	---
 Total expenditures.....	 99.0	 107.2	 112.8	 118.4	 119.9	 134.3	 156.7
 Excess of receipts or expenditures (-).....	 -3.1	 -2.2	 -1.7	 -1.5	 1.4	 -.3	 -8.6

\* \$50 million or less

15.1(3)

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1987  
(in billions of dollars)

	1968	1969	1970	1971	1972	1973	1974
<b>Receipts</b>							
Personal tax and nontax receipts.....	71.4	90.2	94.0	87.9	100.5	107.5	122.7
Corporate profits tax accruals.....	33.1	36.8	32.9	31.9	34.2	40.9	43.4
Indirect business tax and nontax accruals.....	17.0	18.6	19.1	20.0	19.8	20.6	21.3
Contributions for social insurance.....	40.6	46.9	52.0	56.5	63.4	76.3	89.8
<b>Total receipts.....</b>	<b>162.1</b>	<b>192.5</b>	<b>198.0</b>	<b>196.2</b>	<b>217.9</b>	<b>245.3</b>	<b>277.2</b>
<b>Expenditures</b>							
Purchases of goods and services.....	97.0	100.3	99.8	98.3	104.4	105.3	109.3
Defense.....	(77.0)	(78.5)	(78.2)	(75.7)	(76.2)	(77.1)	(78.8)
Nondefense.....	(20.0)	(21.7)	(21.6)	(22.6)	(28.2)	(28.2)	(30.5)
Transfer payments.....	45.1	51.2	57.5	70.6	79.5	90.5	105.6
Domestic ("to persons").....	(42.9)	(48.9)	(55.3)	(68.1)	(76.5)	(87.6)	(102.3)
Foreign.....	(2.2)	(2.3)	(2.2)	(2.5)	(3.0)	(2.8)	(3.2)
Grants-in-aid to State and local governments.....	17.8	19.2	22.6	26.8	32.6	40.4	41.6
Net interest paid.....	10.4	12.0	13.5	14.1	14.0	15.7	19.6
Subsidies less current surplus of government enterprises.....	4.1	4.7	5.5	7.0	6.5	9.1	7.7
Subsidies.....	(3.7)	(4.2)	(4.4)	(5.3)	(5.3)	(7.4)	(5.4)
Current surplus or deficit (-).....	(0.4)	(0.4)	(1.1)	(1.7)	(1.2)	(1.7)	(2.4)
Wage disbursements less accruals.....	---	---	.1	0.1	---	-.5	0.1
<b>Total expenditures.....</b>	<b>174.4</b>	<b>187.3</b>	<b>198.7</b>	<b>216.8</b>	<b>237.1</b>	<b>260.4</b>	<b>283.9</b>
<b>Excess of receipts or expenditures (-) .....</b>	<b>-12.3</b>	<b>5.2</b>	<b>-.7</b>	<b>-20.5</b>	<b>-19.2</b>	<b>-15.2</b>	<b>-6.8</b>

\* \$50 million or less

15.1(4)

Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1987  
(in billions of dollars)

	1975	1976	1977	1978	1979	1980	1981
<b>Receipts</b>							
Personal tax and nontax receipts....	127.5	137.1	165.9	186.5	222.9	250.7	289.6
Corporate profits tax accruals....	42.1	52.1	59.0	67.8	75.7	70.2	69.4
Indirect business tax and nontax accruals.....	22.1	24.2	24.5	27.1	29.0	35.3	53.4
Contributions for social insurance.....	98.8	109.1	125.4	142.9	163.6	182.3	211.4
 Total receipts.....	 290.5	 322.6	 374.7	 424.3	 491.2	 538.6	 623.8
<b>Expenditures</b>							
Purchases of goods and services.....	123.9	132.2	146.8	158.6	173.1	199.9	231.8
Defense.....	(86.3)	(91.5)	(99.2)	(106.3)	(117.7)	(137.2)	(160.7)
Nondefense. ....	(37.6)	(40.8)	(47.6)	(52.2)	(55.5)	(62.8)	(71.1)
Transfer payments.....	135.6	158.0	171.2	183.6	203.5	241.1	281.3
Domestic ("to persons").....	(131.9)	(154.3)	(167.1)	(179.3)	(198.5)	(235.4)	(274.6)
Foreign.....	(3.7)	(3.7)	(4.1)	(4.4)	(5.1)	(5.8)	(6.7)
Grants-in-aid to State and local governments.....	48.4	57.5	66.3	74.7	79.1	86.7	90.1
Net interest paid.....	21.7	25.1	28.5	33.5	40.7	50.8	66.7
Subsidies less current surplus of government enterprises.....	5.9	6.2	6.9	9.7	9.9	10.4	12.5
Subsidies.....	(4.4)	(5.0)	(6.4)	(8.9)	(9.9)	(9.5)	(11.7)
Current surplus or deficit (-).....	(1.4)	(1.2)	(0.5)	(0.7)	(-*)	(1.0)	(0.9)
Wage disbursements less accruals.....	0.3	-.1	-.1	-.1	*	---	-.1
 Total expenditures.....	 335.7	 378.9	 419.6	 459.9	 506.4	 589.0	 682.4
 <u>Excess of receipts or expenditures (-).....</u>	 <u>-45.3</u>	 <u>-56.3</u>	 <u>-44.8</u>	 <u>-35.6</u>	 <u>-15.2</u>	 <u>-50.4</u>	 <u>-58.5</u>

\* \$50 million or less

15.1(5)

**Table 15.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1987**  
 (in billions of dollars)

	1982	1983	1984	1985	1986 est.	1987 est.
<b>Receipts</b>						
Personal tax and nontax receipts.....	310.0	292.9	304.0	345.2	360.1	392.1
Corporate profits tax accruals.....	52.1	54.5	73.6	67.6	84.8	104.1
Indirect business tax and nontax accruals.....	50.0	50.2	54.9	56.4	55.8	60.7
Contributions for social insurance.....	231.1	247.0	277.6	304.0	322.5	348.3
	_____	_____	_____	_____	_____	_____
<b>Total receipts.....</b>	<b>643.3</b>	<b>644.6</b>	<b>710.1</b>	<b>773.1</b>	<b>823.2</b>	<b>905.2</b>
<b>Expenditures</b>						
Purchases of goods and services.....	264.4	288.2	299.5	342.2	358.6	372.7
Defense.....	(187.3)	(211.3)	(230.8)	(255.7)	(269.9)	(289.4)
Nondefense.....	(77.1)	(76.9)	(68.7)	(86.5)	(88.7)	(83.3)
Transfer payments.....	312.8	347.4	352.2	373.0	393.9	407.9
Domestic ("to persons").....	(305.6)	(339.7)	(342.3)	(359.9)	(378.4)	(393.8)
Foreign.....	(7.2)	(7.7)	(9.9)	(13.1)	(15.5)	(14.1)
Grants-in-aid to State and local governments.....	83.4	85.7	90.7	97.8	102.6	93.9
Net interest paid.....	82.2	90.6	109.7	128.7	139.8	146.1
Subsidies less current surplus of government enterprises.....	13.0	21.2	23.5	21.4	21.0	23.1
Subsidies.....	(13.5)	(18.2)	(24.5)	(23.2)	(21.7)	(23.8)
Current surplus or deficit (-).....	(-.5)	(3.0)	(-.9)	(-1.8)	(-.7)	(-.6)
Wage disbursements less accruals.....	*	0.4	-.1	0.1	---	---
	_____	_____	_____	_____	_____	_____
<b>Total expenditures.....</b>	<b>755.9</b>	<b>833.5</b>	<b>875.6</b>	<b>963.2</b>	<b>1,015.9</b>	<b>1,043.7</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-112.6</b>	<b>-188.9</b>	<b>-165.5</b>	<b>-190.1</b>	<b>-192.7</b>	<b>-138.6</b>

\* \$50 million or less

15.1(6)

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1987

	1947	1948	1949	1950	1951	1952	1953
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.3%	8.0%	6.2%	6.2%	7.4%	8.4%	8.6%
Corporate profits tax accruals.....	4.7	4.5	4.1	4.4	6.9	5.7	5.4
indirect business tax and nontax accruals.....	3.5	3.2	3.0	3.1	3.0	2.8	2.9
Contributions for social insurance.....	3.0	2.1	2.1	2.2	2.2	2.2	2.2
 Total receipts.....	 19.5	 17.8	 15.4	 15.9	 19.5	 19.1	 19.1
<b>Expenditures</b>							
Purchases of goods and services.....	6.5	5.6	7.7	7.4	8.3	13.9	15.5
Defense.....	(4.8)	(4.2)	(4.9)	(4.9)	(7.0)	(12.3)	(13.5)
Nondefense.....	(1.7)	(1.5)	(2.8)	(2.5)	(1.3)	(1.6)	(2.1)
Transfer payments.....	4.5	4.6	5.0	5.9	3.6	3.3	3.1
Domestic ("to persons").....	(3.7)	(3.5)	(3.1)	(4.2)	(2.6)	(2.5)	(2.5)
Foreign.....	(0.8)	(1.1)	(1.9)	(1.6)	(1.0)	(0.8)	(0.6)
Grants-in-aid to State and local governments.....	0.7	0.7	0.8	0.9	0.8	0.7	0.8
Net interest paid.....	1.8	1.7	1.6	1.6	1.4	1.3	1.2
Subsidies less current surplus of government enterprises.....	0.3	0.2	0.3	0.3	0.3	0.2	0.2
Subsidies.....	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Current surplus or deficit (-).....	(0.1)	(*)	(0.2)	(0.2)	(0.2)	(0.1)	(0.1)
Wage disbursements less accruals.....	---	---	---	---	---	---	*
 Total expenditures.....	 13.7	 12.7	 15.3	 16.1	 14.3	 19.4	 20.9
 <u>Excess of receipts or expenditures (-).....</u>	 5.9	 5.1	 0.1	 -.2	 5.2	 -.2	 -1.8

\* 0.05 percent or less.

15.2(1)

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1987

	1954	1955	1956	1957	1958	1959	1960
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.2%	7.7%	8.0%	8.3%	8.1%	8.0%	8.4%
Corporate profits tax accruals.....	4.7	4.9	5.1	4.7	4.0	4.5	4.4
Indirect business tax and nontax accruals.....	2.8	2.6	2.6	2.7	2.6	2.5	2.6
Contributions for social insurance.....	2.2	2.4	2.6	2.8	2.9	3.0	3.4
 Total receipts... ..	 17.9	 17.5	 18.4	 18.5	 17.5	 18.0	 18.8
<b>Expenditures</b>							
Purchases of goods and services.....	14.7	11.6	11.0	11.0	11.5	11.6	10.6
Defense.....	(12.5)	(10.1)	(9.5)	(9.7)	(10.1)	(9.7)	(8.9)
Nondefense.....	(2.2)	(1.5)	(1.5)	(1.3)	(1.4)	(1.8)	(1.6)
Transfer payments.....	3.3	3.7	3.5	3.7	4.4	4.5	4.4
Domestic ("to persons").....	(2.8)	(3.1)	(3.1)	(3.3)	(4.0)	(4.1)	(4.1)
Foreign.....	(0.5)	(0.6)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
Grants-in-aid to State and local governments.....	0.8	0.8	0.8	0.8	1.0	1.3	1.4
Net interest paid.....	1.3	1.2	1.1	1.2	1.2	1.2	1.3
Subsidies less current surplus of government enterprises.....	0.2	0.3	0.4	0.6	0.5	0.5	0.5
Subsidies.....	(0.1)	(0.1)	(0.1)	(0.2)	(0.3)	(0.3)	(0.2)
Current surplus or deficit (-).....	(0.1)	(0.2)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)
Wage disbursements less accruals.....	*	-*	*	---	-.1	0.1	---
 Total expenditures.....	 20.2	 17.5	 16.9	 17.4	 18.5	 19.2	 18.1
 Excess of receipts or expenditures (-).....	 -2.3	 *	 1.5	 1.1	 -1.0	 -1.2	 0.7

\* 0.05 percent or less.

15.2(2)

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1987

	1961	1962	1963	1964	1965	1966	1967
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	8.5%	8.4%	8.1%	7.6%	7.8%	8.1%
Corporate profits tax accruals.....	3.8	4.1	4.0	4.1	4.0	4.2	3.8
Indirect business tax and **** nontax accruals.....	2.5	2.5	2.5	2.5	2.5	2.1	2.0
Contributions for social insurance.....	3.7	3.7	3.9	4.0	3.9	4.1	4.8
 Total receipts.....	 18.5	 18.9	 18.9	 18.6	 18.0	 18.1	 18.7
<b>Expenditures</b>							
Purchases of goods and services.....	10.9	11.1	11.0	10.7	9.8	10.0	11.0
Defense.....	(9.1)	(9.1)	(8.7)	(8.2)	(7.3)	(7.5)	(8.7)
Nondefense.....	(1.8)	(2.0)	(2.3)	(2.5)	(2.4)	(2.5)	(2.4)
Transfer payments.....	5.0	4.9	4.9	4.7	4.5	4.6	5.0
Domestic ("to persons").....	(4.6)	(4.5)	(4.5)	(4.4)	(4.2)	(4.3)	(4.7)
Foreign.....	(0.4)	(0.4)	(0.4)	(0.4)	(0.3)	(0.3)	(0.3)
Grants-in-aid to State and local governments.....	1.3	1.4	1.4	1.6	1.6	1.7	1.9
Net interest paid.....	1.2	1.1	1.2	1.2	1.2	1.2	1.2
Subsidies less current surplus of government enterprises.....	0.6	0.7	0.7	0.7	0.6	0.6	0.7
Subsidies.....	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.5)
Current surplus or deficit (-).....	(0.3)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)	(0.1)
Wage disbursements less accruals.....	---	---	---	---	---	---	---
 Total expenditures.....	 19.1	 19.3	 19.2	 18.8	 17.8	 18.1	 19.8
 <u>Excess of receipts or expenditures (-)</u> .....	 -.6	 -.4	 -.3	 -.2	 0.2	 -*	 -1.1

\* 0.05 percent or less.

15.2(3)

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1987

	1968	1969	1970	1971	1972	1973	1974
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	9.7%	9.5%	8.3%	8.7%	8.4%	8.7%
Corporate profits tax accruals.....	3.9	4.0	3.3	3.0	3.0	3.2	3.1
Indirect business tax and nontax accruals.....	2.0	2.0	1.9	1.9	1.7	1.6	1.5
Contributions for social insurance.....	4.8	5.0	5.3	5.3	5.5	5.9	6.3
 Total receipts.....	 19.0	 20.7	 20.0	 18.6	 18.9	 19.1	 19.6
<b>Expenditures</b>							
Purchases of goods and services.....	11.4	10.8	10.1	9.3	9.1	8.2	7.7
Defense.....	(9.0)	(8.4)	(7.9)	(7.2)	(6.6)	(6.0)	(5.6)
Nondefense.....	(2.3)	(2.3)	(2.2)	(2.1)	(2.4)	(2.2)	(2.2)
Transfer payments.....	5.3	5.5	5.8	6.7	6.9	7.0	7.4
Domestic ("to persons").....	(5.0)	(5.3)	(5.6)	(6.4)	(6.6)	(6.8)	(7.2)
Foreign.....	(0.3)	(0.3)	(0.2)	(0.2)	(0.3)	(0.2)	(0.2)
Grants-in-aid to State and local governments.....	2.1	2.1	2.3	2.5	2.8	3.1	2.9
Net interest paid.....	1.2	1.3	1.4	1.3	1.2	1.2	1.4
Subsidies less current surplus of government enterprises.....	0.5	0.5	0.6	0.7	0.6	0.7	0.5
Subsidies.....	(0.4)	(0.5)	(0.4)	(0.5)	(0.5)	(0.6)	(0.4)
Current surplus or deficit (-).....	(*)	(*)	(0.1)	(0.2)	(0.1)	(0.1)	(0.2)
Wage disbursements less accruals.....	---	---	-*	*	---	-*	*
 Total expenditures.....	 20.5	 20.1	 20.1	 20.5	 20.6	 20.3	 20.0
 <u>Excess of receipts or expenditures (-)</u> .....	 -1.4	 0.6	 -.1	 -1.9	 -1.7	 -1.2	 -.5

\* 0.05 percent or less.

15.2(4)

Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1987

	1975	1976	1977	1978	1979	1980	1981
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	8.1%	8.6%	8.6%	9.1%	9.4%	9.7%
Corporate profits tax accruals.....	2.8	3.1	3.0	3.1	3.1	2.6	2.3
Indirect business tax and nontax accruals.....	1.5	1.4	1.3	1.2	1.2	1.3	1.8
Contributions for social insurance.....	6.5	6.4	6.5	6.6	6.7	6.8	7.1
 Total receipts.....	 19.1	 19.0	 19.4	 19.5	 20.0	 20.2	 20.9
<b>Expenditures</b>							
Purchases of goods and services.....	8.1	7.8	7.6	7.3	7.1	7.5	7.8
Defense.....	(5.7)	(5.4)	(5.1)	(4.9)	(4.8)	(5.1)	(5.4)
Nondefense.....	(2.5)	(2.4)	(2.5)	(2.4)	(2.3)	(2.4)	(2.4)
Transfer payments.....	8.9	9.3	8.8	8.4	8.3	9.0	9.4
Domestic ("to persons").....	(8.7)	(9.1)	(8.6)	(8.2)	(8.1)	(8.8)	(9.2)
Foreign.....	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants-in-aid to State and local governments.....	3.2	3.4	3.4	3.4	3.2	3.2	3.0
Net interest paid.....	1.4	1.5	1.5	1.5	1.7	1.9	2.2
Subsidies less current surplus of government enterprises.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Subsidies.....	(0.3)	(0.3)	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)
Current surplus or deficit (-).....	(0.1)	(0.1)	(*)	(*)	(-*)	(*)	(*)
Wage disbursements less accruals.....	*	-*	-*	-*	*	---	-*
 Total expenditures.....	 22.0	 22.3	 21.7	 21.2	 20.7	 22.1	 22.9
Excess of receipts or expenditures (-) .....	-3.0	-3.3	-2.3	-1.6	-.6	-1.9	-2.0

\* 0.05 percent or less.

**Table 15.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1987**

	1982	1983	1984	1985	1986 est.	1987 est.
<b>Receipts</b>						
Personal tax and nontax receipts.....	9.9%	8.8%	8.2%	8.8%	8.6%	8.6%
Corporate profits tax accruals.....	1.7	1.6	2.0	1.7	2.0	2.3
Indirect business tax and nontax accruals.....	1.6	1.5	1.5	1.4	1.3	1.3
Contributions for social insurance.....	7.4	7.4	7.5	7.7	7.7	7.7
 Total receipts.....	 20.5	 19.4	 19.2	 19.6	 19.6	 19.9
<b>Expenditures</b>						
Purchases of goods and services.....	8.4	8.7	8.1	8.7	8.6	8.2
Defense.....	(6.0)	(6.4)	(6.2)	(6.5)	(6.4)	(6.4)
Nondefense.....	(2.5)	(2.3)	(1.9)	(2.2)	(2.1)	(1.8)
Transfer payments.....	10.0	10.5	9.5	9.5	9.4	9.0
Domestic ("to persons").....	(9.7)	(10.2)	(9.3)	(9.1)	(9.0)	(8.7)
Foreign.....	(0.2)	(0.2)	(0.3)	(0.3)	(0.4)	(0.3)
Grants-in-aid to State and local governments.....	2.7	2.6	2.5	2.5	2.4	2.1
Net interest paid.....	2.6	2.7	3.0	3.3	3.3	3.2
Subsidies less current surplus of government enterprises.....	0.4	0.6	0.6	0.5	0.5	0.5
Subsidies.....	(0.4)	(0.5)	(0.7)	(0.6)	(0.5)	(0.5)
Current surplus or deficit (-).....	(-*)	(0.1)	(-*)	(-*)	(-*)	(-*)
Wage disbursements less accruals.....	*	*	-*	*	---	---
 Total expenditures.....	 24.1	 25.1	 23.7	 24.5	 24.2	 23.0
<b>Excess of receipts or expenditures (-).....</b>	<b>-3.6</b>	<b>-5.7</b>	<b>-4.5</b>	<b>-4.8</b>	<b>-4.6</b>	<b>-3.1</b>

\* 0.05 percent or less.

### **Notes on Section 16 (Federal Transactions in the National Income and Product Accounts)**

The principal system used in the United States for measuring total economic activity is the system of national income and product accounts (NIPA), which provide calculations of the GNP and related data series. These data are produced by the Bureau of Economic Analysis (BEA) of the Department of Commerce. As part of this work the BEA staff analyze the budget data base and estimate budgetary transactions consistent with this measurement system. These data are displayed and discussed in Special Analysis B, which is published each year as part of the Special Analyses volume. The NIPA data are normally produced for calendar years and quarters. However, Section 16 provides these data on a fiscal year basis from 1947 through the estimates for 1988, so that users may have the historical data series comparable with the data displayed and analyzed in Special Analysis B.

### **Section 16-1**

Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1988  
(in billions of dollars)

	1947	1948	1949	1950	1951	1952	1953
<b>Receipts</b>							
Personal tax and nontax receipts.....	18.8	20.0	16.3	16.5	23.2	28.8	31.4
Corporate profits tax accruals.....	10.6	11.2	10.8	11.8	21.7	19.4	19.7
Indirect business tax and nontax accruals.....	7.9	7.9	8.0	8.2	9.5	9.7	10.7
Contributions for social insurance.....	6.8	5.3	5.5	5.9	7.0	7.7	8.0
 Total receipts.....	 44.0	 44.3	 40.6	 42.4	 61.4	 65.6	 69.8
<b>Expenditures</b>							
Purchases of goods and services.....	14.5	14.0	20.2	19.7	26.0	47.6	56.8
Defense.....	(10.8)	(10.3)	(13.0)	(13.0)	(21.9)	(42.0)	(49.1)
Nondefense.....	(3.8)	(3.7)	(7.3)	(6.7)	(4.1)	(5.5)	(7.6)
Transfer payments.....	10.1	11.3	13.1	15.7	11.3	11.2	11.4
Domestic ("to persons").....	(8.2)	(8.7)	(8.1)	(11.3)	(8.1)	(8.5)	(9.3)
Foreign.....	(1.9)	(2.6)	(5.0)	(4.3)	(3.2)	(2.6)	(2.1)
Grants-in-aid to State and local governments.....	1.5	1.8	2.1	2.4	2.4	2.5	2.8
Net interest paid.....	4.0	4.1	4.2	4.3	4.4	4.5	4.5
Subsidies less current surplus of government enterprises.....	0.7	0.4	0.7	0.8	1.0	0.8	0.9
Subsidies.....	(0.4)	(0.3)	(0.2)	(0.3)	(0.4)	(0.3)	(0.4)
Current surplus or deficit (-).....	(0.2)	(0.1)	(0.5)	(0.5)	(0.6)	(0.4)	(0.5)
Wage disbursements less accruals.....	---	---	---	---	-*	-*	*
 Total expenditures.....	 30.8	 31.7	 40.3	 42.9	 45.0	 66.4	 76.3
 Excess of receipts or expenditures (-).....	 13.2	 12.6	 0.3	 -.5	 16.4	 -.8	 -6.5

\* \$50 million or less

16.1(1)

Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1988  
(in billions of dollars)

	1954	1955	1956	1957	1958	1959	1960
<b>Receipts</b>							
Personal tax and nontax receipts.....	30.3	29.7	33.6	36.7	36.3	38.2	42.5
Corporate profits tax accruals.....	17.3	18.9	21.5	20.8	17.9	21.4	22.3
Indirect business tax and nontax accruals.....	10.3	10.0	10.8	11.7	11.6	11.9	13.2
Contributions for social insurance.....	8.3	9.2	10.8	12.3	12.9	14.6	17.5
	—	—	—	—	—	—	—
<b>Total receipts.....</b>	<b>66.2</b>	<b>67.9</b>	<b>76.8</b>	<b>81.5</b>	<b>78.7</b>	<b>86.1</b>	<b>95.5</b>
<b>Expenditures</b>							
Purchases of goods and services.....	54.3	44.8	46.0	48.6	51.7	55.5	53.6
Defense.....	(46.0)	(39.1)	(39.5)	(42.8)	(45.2)	(46.7)	(45.2)
Nondefense.....	(8.3)	(5.7)	(6.4)	(5.8)	(6.5)	(8.8)	(8.3)
Transfer payments.....	12.2	14.3	14.7	16.3	19.6	21.7	22.5
Domestic ("to persons").....	(10.5)	(12.1)	(12.8)	(14.4)	(17.8)	(19.9)	(20.6)
Foreign.....	(1.7)	(2.1)	(1.9)	(1.9)	(1.8)	(1.9)	(1.9)
Grants-in-aid to State and local governments.....	2.9	3.0	3.2	3.7	4.7	6.2	6.9
Net interest paid.....	4.6	4.6	4.8	5.3	5.4	5.6	6.8
Subsidies less current surplus of government enterprises.....	0.8	1.2	1.7	2.6	2.4	2.5	2.4
Subsidies.....	(0.4)	(0.5)	(0.5)	(1.1)	(1.2)	(1.4)	(1.2)
Current surplus or deficit (-).....	(0.3)	(0.7)	(1.2)	(1.5)	(1.2)	(1.2)	(1.2)
Wage disbursements less accruals.....	*	-.1	0.1	---	-.3	0.3	---
	—	—	—	—	—	—	—
<b>Total expenditures.....</b>	<b>74.8</b>	<b>67.7</b>	<b>70.5</b>	<b>76.6</b>	<b>83.4</b>	<b>91.9</b>	<b>92.1</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-8.6</b>	<b>0.2</b>	<b>6.3</b>	<b>5.0</b>	<b>-4.7</b>	<b>-5.8</b>	<b>3.4</b>

\* \$50 million or less

16.1(2)

Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS 1947-1988  
(in billions of dollars)

	1961	1962	1963	1964	1965	1966	1967
<b>Receipts</b>							
Personal tax and nontax receipts.....	43.6	47.3	49.6	50.7	51.4	57.5	64.4
Corporate profits tax accruals.....	20.0	22.7	23.3	25.7	27.1	30.8	30.3
Indirect business tax and nontax accruals.....	13.2	14.1	14.9	15.5	16.8	15.4	15.7
Contributions for social insurance.....	19.0	20.9	23.2	25.0	26.0	30.2	37.7
 Total receipts.....	 95.8	 105.0	 111.1	 116.8	 121.4	 134.0	 148.1
<b>Expenditures</b>							
Purchases of goods and services.....	56.6	61.8	64.7	67.0	65.8	73.9	87.6
Defense.....	(47.1)	(50.6)	(51.1)	(51.5)	(49.4)	(55.7)	(68.8)
Nondefense.....	(9.5)	(11.1)	(13.6)	(15.5)	(16.5)	(18.2)	(18.8)
Transfer payments.....	25.8	27.4	28.7	29.8	30.6	34.2	39.5
Domestic ("to persons").....	(23.6)	(25.1)	(26.5)	(27.4)	(28.4)	(31.8)	(37.2)
Foreign.....	(2.2)	(2.2)	(2.2)	(2.3)	(2.3)	(2.4)	(2.3)
Grants-in-aid to State and local governments .....	6.9	7.6	8.3	9.8	10.9	12.7	14.8
Net interest paid.....	6.4	6.4	7.1	7.7	8.2	8.7	9.6
Subsidies less current surplus of government enterprises.....	3.3	4.1	4.0	4.1	4.3	4.8	5.2
Subsidies.....	(1.6)	(2.2)	(2.3)	(2.5)	(2.8)	(3.1)	(4.2)
Current surplus or deficit (-).....	(1.8)	(1.8)	(1.8)	(1.6)	(1.5)	(1.7)	(1.0)
Wage disbursements less accruals.....	---	---	---	---	---	---	---
 Total expenditures.....	 99.0	 107.2	 112.8	 118.4	 119.9	 134.3	 156.7
 <u>Excess of receipts or expenditures (-).....</u>	 <u>-3.1</u>	 <u>-2.2</u>	 <u>-1.7</u>	 <u>-1.5</u>	 <u>1.4</u>	 <u>-3</u>	 <u>-8.6</u>

\* \$50 million or less

16.1(3)

**Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1988**  
 (in billions of dollars)

	1968	1969	1970	1971	1972	1973	1974
<b>Receipts</b>							
Personal tax and nontax receipts.....	71.4	90.2	94.0	87.9	100.5	107.5	122.7
Corporate profits tax accruals.....	33.1	36.8	32.9	31.9	34.2	40.9	43.4
Indirect business tax and nontax accruals.....	17.0	18.6	19.1	20.0	19.8	20.6	21.3
Contributions for social insurance.....	40.6	46.9	52.0	56.5	63.4	76.3	89.8
 Total receipts.....	 162.1	 192.5	 198.0	 196.2	 217.9	 245.3	 277.2
<b>Expenditures</b>							
Purchases of goods and services.....	97.0	100.3	99.8	98.3	104.4	105.3	109.3
Defense.....	(77.0)	(78.5)	(78.2)	(75.7)	(76.2)	(77.1)	(78.8)
Nondefense.....	(20.0)	(21.7)	(21.6)	(22.6)	(28.2)	(28.2)	(30.5)
Transfer payments.....	45.1	51.2	57.5	70.6	79.5	90.5	105.6
Domestic ("to persons").....	(42.9)	(48.9)	(55.3)	(68.1)	(76.5)	(87.6)	(102.3)
Foreign.....	(2.2)	(2.3)	(2.2)	(2.5)	(3.0)	(2.8)	(3.2)
Grants-in-aid to State and local governments.....	17.8	19.2	22.6	26.8	32.6	40.4	41.6
Net interest paid.....	10.4	12.0	13.5	14.1	14.0	15.7	19.6
Subsidies less current surplus of government enterprises.....	4.1	4.7	5.5	7.0	6.5	9.1	7.7
Subsidies.....	(3.7)	(4.2)	(4.4)	(5.3)	(5.3)	(7.4)	(5.4)
Current surplus or deficit (-).....	(0.4)	(0.4)	(1.1)	(1.7)	(1.2)	(1.7)	(2.4)
Wage disbursements less accruals.....	---	---	.1	0.1	---	-.5	0.1
 Total expenditures.....	 174.4	 187.3	 198.7	 216.8	 237.1	 260.4	 283.9
 <u>Excess of receipts or expenditures (-)</u> .....	 -12.3	 5.2	 -.7	 -20.5	 -19.2	 -15.2	 -6.8

\* \$50 million or less

16.1(4)

**Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1988**  
(in billions of dollars)

	1975	1976	1977	1978	1979	1980	1981
<b>Receipts</b>							
Personal tax and nontax receipts.....	127.5	137.1	165.9	186.5	222.9	250.7	289.6
Corporate profits tax accruals.....	42.1	52.1	59.0	67.8	75.7	70.2	69.4
Indirect business tax and nontax accruals.....	22.1	24.2	24.5	27.1	29.0	35.3	53.4
Contributions for social insurance.....	98.8	109.1	125.4	142.9	163.6	182.3	211.4
<b>Total receipts.....</b>	<b>290.5</b>	<b>322.6</b>	<b>374.7</b>	<b>424.3</b>	<b>491.2</b>	<b>538.6</b>	<b>623.8</b>
<b>Expenditures</b>							
Purchases of goods and services.....	123.9	132.2	146.8	158.6	173.1	199.9	231.8
Defense.....	(86.3)	(91.5)	(99.2)	(106.3)	(117.7)	(137.2)	(160.7)
Nondefense.....	(37.6)	(40.8)	(47.6)	(52.2)	(55.5)	(62.8)	(71.1)
Transfer payments.....	135.6	158.0	171.2	183.6	203.5	241.1	281.3
Domestic ("to persons").....	(131.9)	(154.3)	(167.1)	(179.3)	(198.5)	(235.4)	(274.6)
Foreign.....	(3.7)	(3.7)	(4.1)	(4.4)	(5.1)	(5.8)	(6.7)
Grants-in-aid to State and local governments.....	48.4	57.5	66.3	74.7	79.1	86.7	90.1
Net interest paid.....	21.7	25.1	28.5	33.5	40.7	50.8	66.7
Subsidies less current surplus of government enterprises.....	5.9	6.2	6.9	9.7	9.9	10.4	12.5
Subsidies.....	(4.4)	(5.0)	(6.4)	(8.9)	(9.9)	(9.5)	(11.7)
Current surplus or deficit (-).....	(1.4)	(1.2)	(0.5)	(0.7)	(-*)	(1.0)	(0.9)
Wage disbursements less accruals.....	0.3	-.1	-.1	-.1	*	---	-.1
<b>Total expenditures.....</b>	<b>335.7</b>	<b>378.9</b>	<b>419.6</b>	<b>459.9</b>	<b>506.4</b>	<b>589.0</b>	<b>682.4</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-45.3</b>	<b>-56.3</b>	<b>-44.8</b>	<b>-35.6</b>	<b>-15.2</b>	<b>-50.4</b>	<b>-58.5</b>

\* \$50 million or less

16.1(5)

Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1988  
(in billions of dollars)

	1982	1983	1984	1985	1986	1987 est.	1988 est.
<b>Receipts</b>							
Personal tax and nontax receipts.....	310.0	292.5	302.4	340.2	355.8	368.7	396.5
Corporate profits tax accruals.....	52.1	55.7	76.3	71.7	83.0	108.9	130.2
Indirect business tax and nontax accruals.....	50.0	50.2	54.9	56.5	52.2	53.8	56.6
Contributions for social insurance.....	231.1	247.3	279.0	306.2	323.7	343.2	384.8
 Total receipts.....	 643.3	 645.7	 712.6	 774.6	 814.7	 874.6	 968.1
<b>Expenditures</b>							
Purchases of goods and services.....	264.4	287.4	297.8	341.1	367.1	384.8	394.8
Defense.....	(187.3)	(210.4)	(229.1)	(253.6)	(274.8)	(291.0)	(301.0)
Nondefense.....	(77.1)	(77.0)	(68.7)	(87.5)	(92.3)	(93.8)	(93.8)
Transfer payments.....	312.8	347.5	352.3	374.2	394.2	409.5	427.2
Domestic ("to persons").....	(305.6)	(339.8)	(342.3)	(360.8)	(380.4)	(395.3)	(412.9)
Foreign.....	(7.2)	(7.7)	(9.9)	(13.4)	(13.8)	(14.2)	(14.3)
Grants-in-aid to State and local governments.....	83.4	85.7	90.7	97.7	107.4	104.6	100.0
Net interest paid.....	82.2	90.6	109.7	128.3	136.8	138.5	140.5
Subsidies less current surplus of government enterprises.....	13.0	20.9	23.5	20.9	19.9	25.1	26.1
Subsidies.....	(13.5)	(18.2)	(24.4)	(23.2)	(24.2)	(26.1)	(27.6)
Current surplus or deficit (-).....	(-.5)	(2.7)	(-.9)	(-2.3)	(-4.3)	(-1.0)	(-1.5)
Wage disbursements less accruals.....	*	0.4	-.1	0.1	---	-2.0	---
 Total expenditures.....	 755.9	 832.4	 873.9	 962.1	 1,025.4	 1,060.5	 1,088.6
 <u>Excess of receipts or expenditures (-)</u> .....	 -112.6	 -186.7	 -161.3	 -187.5	 -210.7	 -185.9	 -120.5

\* \$50 million or less

Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1988

	1947	1948	1949	1950	1951	1952	1953
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	8.1%	6.2%	6.2%	7.4%	8.4%	8.6%
Corporate profits tax accruals.....	4.7	4.5	4.1	4.4	6.9	5.7	5.4
Indirect business tax and nontax accruals.....	3.5	3.2	3.0	3.1	3.0	2.8	2.9
Contributions for social insurance.....	3.0	2.1	2.1	2.2	2.2	2.2	2.2
 Total receipts.....	 19.7	 17.9	 15.4	 15.9	 19.5	 19.2	 19.1
<b>Expenditures</b>							
Purchases of goods and services.....	6.5	5.7	7.7	7.4	8.2	13.9	15.5
Defense.....	(4.8)	(4.2)	(4.9)	(4.9)	(6.9)	(12.3)	(13.4)
Nondefense.....	(1.7)	(1.5)	(2.8)	(2.5)	(1.3)	(1.6)	(2.1)
Transfer payments.....	4.5	4.6	5.0	5.9	3.6	3.3	3.1
Domestic ("to persons").....	(3.7)	(3.5)	(3.1)	(4.3)	(2.6)	(2.5)	(2.5)
Foreign.....	(0.8)	(1.1)	(1.9)	(1.6)	(1.0)	(0.8)	(0.6)
Grants-in-aid to State and local governments.....	0.7	0.7	0.8	0.9	0.8	0.7	0.8
Net interest paid.....	1.8	1.7	1.6	1.6	1.4	1.3	1.2
Subsidies less current surplus of government enterprises.....	0.3	0.2	0.3	0.3	0.3	0.2	0.2
Subsidies.....	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Current surplus or deficit (-).....	(0.1)	(*)	(0.2)	(0.2)	(0.2)	(0.1)	(0.1)
Wage disbursements less accruals.....	---	---	---	---	-*	-*	*
 Total expenditures.....	 13.8	 12.8	 15.3	 16.1	 14.3	 19.4	 20.9
 Excess of receipts or expenditures (-).....	 5.9	 5.1	 0.1	 -.2	 5.2	 -.2	 -1.8

\* 0.05 percent or less.

16.2(1)

Table 18.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1988

	1954	1955	1956	1957	1958	1959	1960
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.2%	7.7%	8.0%	8.3%	8.1%	7.9%	8.4%
Corporate profits tax accruals.....	4.7	4.9	5.1	4.7	4.0	4.5	4.4
Indirect business tax and nontax accruals.....	2.8	2.6	2.6	2.7	2.6	2.5	2.6
Contributions for social insurance.....	2.2	2.4	2.6	2.8	2.9	3.0	3.5
<b>Total receipts.....</b>	<b>17.9</b>	<b>17.6</b>	<b>18.4</b>	<b>18.5</b>	<b>17.5</b>	<b>17.9</b>	<b>18.8</b>
<b>Expenditures</b>							
Purchases of goods and services.....	14.7	11.6	11.0	11.0	11.5	11.5	10.6
Defense.....	(12.5)	(10.1)	(9.5)	(9.7)	(10.0)	(9.7)	(8.9)
Nondefense.....	(2.2)	(1.5)	(1.5)	(1.3)	(1.4)	(1.8)	(1.6)
Transfer payments.....	3.3	3.7	3.5	3.7	4.4	4.5	4.4
Domestic ("to persons").....	(2.8)	(3.1)	(3.1)	(3.3)	(4.0)	(4.1)	(4.1)
Foreign.....	(0.5)	(0.6)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
Grants-in-aid to State and local governments.....	0.8	0.8	0.8	0.8	1.0	1.3	1.4
Net interest paid.....	1.2	1.2	1.1	1.2	1.2	1.2	1.3
Subsidies less current surplus of government enterprises.....	0.2	0.3	0.4	0.6	0.5	0.5	0.5
Subsidies.....	(0.1)	(0.1)	(0.1)	(0.2)	(0.3)	(0.3)	(0.2)
Current surplus or deficit (-).....	(0.1)	(0.2)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)
Wage disbursements less accruals.....	*	-*	*	---	-.1	0.1	---
<b>Total expenditures.....</b>	<b>20.2</b>	<b>17.5</b>	<b>16.9</b>	<b>17.4</b>	<b>18.5</b>	<b>19.1</b>	<b>18.2</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-2.3</b>	<b>*</b>	<b>1.5</b>	<b>1.1</b>	<b>-1.0</b>	<b>-1.2</b>	<b>0.7</b>

\* 0.05 percent or less.

18.2(2).

Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1988

	1961	1962	1963	1964	1965	1966	1967
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	8.5%	8.4%	8.1%	7.6%	7.8%	8.1%
Corporate profits tax accruals.....	3.9	4.1	4.0	4.1	4.0	4.2	3.8
Indirect business tax and nontax accruals.....	2.6	2.5	2.5	2.5	2.5	2.1	2.0
Contributions for social insurance.....	3.7	3.7	3.9	4.0	3.9	4.1	4.7
	—	—	—	—	—	—	—
Total receipts.....	18.5	18.8	18.9	18.6	18.0	18.1	18.6
<b>Expenditures</b>							
Purchases of goods and services.....	10.9	11.1	11.0	10.7	9.8	10.0	11.0
Defense.....	(9.1)	(9.1)	(8.7)	(8.2)	(7.3)	(7.5)	(8.7)
Nondefense.....	(1.8)	(2.0)	(2.3)	(2.5)	(2.4)	(2.5)	(2.4)
Transfer payments.....	5.0	4.9	4.9	4.7	4.6	4.6	5.0
Domestic ("to persons").....	(4.6)	(4.5)	(4.5)	(4.4)	(4.2)	(4.3)	(4.7)
Foreign.....	(0.4)	(0.4)	(0.4)	(0.4)	(0.3)	(0.3)	(0.3)
Grants-in-aid to State and local governments.....	1.3	1.4	1.4	1.6	1.6	1.7	1.9
Net interest paid.....	1.2	1.1	1.2	1.2	1.2	1.2	1.2
Subsidies less current surplus of government enterprises.....	0.6	0.7	0.7	0.7	0.6	0.7	0.6
Subsidies.....	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.5)
Current surplus or deficit (-).....	(0.3)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)	(0.1)
Wage disbursements less accruals.....	---	---	---	---	---	---	---
	—	—	—	—	—	—	—
Total expenditures.....	19.1	19.2	19.2	18.8	17.8	18.2	19.7
Excess of receipts or expenditures (-).....	-.6	-.4	-.3	-.2	0.2	-.*	-1.1

\* 0.05 percent or less.

16.2(3)

Table 18.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1988

	1968	1969	1970	1971	1972	1973	1974
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	9.7%	9.5%	8.3%	8.7%	8.4%	8.7%
Corporate profits tax accruals.....	3.9	4.0	3.3	3.0	3.0	3.2	3.1
Indirect business tax and nontax accruals.....	2.0	2.0	1.9	1.9	1.7	1.6	1.5
Contributions for social insurance.....	4.8	5.0	5.3	5.4	5.5	6.0	6.3
<b>Total receipts.....</b>	<b>19.1</b>	<b>20.7</b>	<b>20.0</b>	<b>18.6</b>	<b>18.9</b>	<b>19.1</b>	<b>19.6</b>
<b>Expenditures</b>							
Purchases of goods and services.....	11.4	10.8	10.1	9.3	9.1	8.2	7.7
Defense.....	(9.1)	(8.4)	(7.9)	(7.2)	(6.6)	(6.0)	(5.6)
Nondefense.....	(2.3)	(2.3)	(2.2)	(2.1)	(2.4)	(2.2)	(2.2)
Transfer payments.....	5.3	5.5	5.8	6.7	6.9	7.1	7.5
Domestic ("to persons").....	(5.0)	(5.3)	(5.6)	(6.4)	(6.6)	(6.8)	(7.2)
Foreign.....	(0.3)	(0.3)	(0.2)	(0.2)	(0.3)	(0.2)	(0.2)
Grants-in-aid to State and local governments.....	2.1	2.1	2.3	2.5	2.8	3.2	2.9
Net interest paid.....	1.2	1.3	1.4	1.3	1.2	1.2	1.4
Subsidies less current surplus of government enterprises.....	0.5	0.5	0.6	0.7	0.6	0.7	0.5
Subsidies.....	(0.4)	(0.5)	(0.4)	(0.5)	(0.5)	(0.6)	(0.4)
Current surplus or deficit (-).....	(*)	(*)	(0.1)	(0.2)	(0.1)	(0.1)	(0.2)
Wage disbursements less accruals.....	---	---	-*	*	---	-*	*
<b>Total expenditures.....</b>	<b>20.5</b>	<b>20.1</b>	<b>20.1</b>	<b>20.5</b>	<b>20.6</b>	<b>20.3</b>	<b>20.0</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-1.4</b>	<b>0.6</b>	<b>-.1</b>	<b>-1.9</b>	<b>-1.7</b>	<b>-1.2</b>	<b>-.5</b>

\* 0.05 percent or less.

18.2(4)

Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1988

	1975	1976	1977	1978	1979	1980	1981
<b>Receipts</b>							
Personal tax and nontax receipts . . . . .	8.4%	8.1%	8.6%	8.6%	9.1%	9.4%	9.7%
Corporate profits tax accruals . . . . .	2.8	3.1	3.1	3.1	3.1	2.6	2.3
Indirect business tax and nontax accruals . . . . .	1.5	1.4	1.3	1.2	1.2	1.3	1.8
Contributions for social insurance . . . . .	6.5	6.4	6.5	6.6	6.7	6.8	7.1
 Total receipts . . . . .	 19.1	 19.0	 19.4	 19.5	 20.1	 20.2	 20.9
<b>Expenditures</b>							
Purchases of goods and services . . . . .	8.1	7.8	7.6	7.3	7.1	7.5	7.8
Defense . . . . .	(5.7)	(5.4)	(5.1)	(4.9)	(4.8)	(5.1)	(5.4)
Nondefense . . . . .	(2.5)	(2.4)	(2.5)	(2.4)	(2.3)	(2.4)	(2.4)
Transfer payments . . . . .	8.9	9.3	8.9	8.5	8.3	9.0	9.4
Domestic ("to persons") . . . . .	(8.7)	(9.1)	(8.6)	(8.3)	(8.1)	(8.8)	(9.2)
Foreign . . . . .	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants-in-aid to State and local governments . . . . .	3.2	3.4	3.4	3.4	3.2	3.2	3.0
Net interest paid . . . . .	1.4	1.5	1.5	1.5	1.7	1.9	2.2
Subsidies less current surplus of government enterprises . . . . .	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Subsidies . . . . .	(0.3)	(0.3)	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)
Current surplus or deficit (-) . . . . .	(0.1)	(0.1)	(*)	(*)	(-*)	(*)	(*)
Wage disbursements less accruals . . . . .	*	-*	-*	-*	*	--	-*
 Total expenditures . . . . .	 22.1	 22.3	 21.7	 21.2	 20.7	 22.1	 22.8
 <u>Excess of receipts or expenditures (-)</u> . . . . .	 -3.0	 -3.3	 -2.3	 -1.6	 -.6	 -1.9	 -2.0

\* 0.05 percent or less.

16.2(5)

Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1988

	1982	1983	1984	1985	1986	1987 est.	1988 est.
<b>Receipts</b>							
Personal tax and nontax receipts.....	9.9%	8.8%	8.2%	8.6%	8.5%	8.3%	8.4%
Corporate profits tax accruals.....	1.7	1.7	2.1	1.8	2.0	2.5	2.8
Indirect business tax and nontax accruals.....	1.6	1.5	1.5	1.4	1.3	1.2	1.2
Contributions for social insurance.....	7.4	7.4	7.6	7.8	7.8	7.8	8.1
<b>Total receipts.....</b>	<b>20.5</b>	<b>19.4</b>	<b>19.3</b>	<b>19.7</b>	<b>19.6</b>	<b>19.8</b>	<b>20.5</b>
<b>Expenditures</b>							
Purchases of goods and services.....	8.4	8.7	8.1	8.7	8.8	8.7	8.3
Defense.....	(6.0)	(6.3)	(6.2)	(6.4)	(6.6)	(6.6)	(6.4)
Nondefense.....	(2.5)	(2.3)	(1.9)	(2.2)	(2.2)	(2.1)	(2.0)
Transfer payments.....	10.0	10.5	9.6	9.5	9.5	9.3	9.0
Domestic ("to persons").....	(9.7)	(10.2)	(9.3)	(9.2)	(9.1)	(8.9)	(8.7)
Foreign.....	(0.2)	(0.2)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)
Grants-in-aid to State and local governments.....	2.7	2.6	2.5	2.5	2.6	2.4	2.1
Net interest paid.....	2.6	2.7	3.0	3.3	3.3	3.1	3.0
Subsidies less current surplus of government enterprises.....	0.4	0.6	0.6	0.5	0.5	0.6	0.6
Subsidies.....	(0.4)	(0.5)	(0.7)	(0.6)	(0.6)	(0.6)	(0.6)
Current surplus or deficit (-).....	(-*)	(0.1)	(-*)	(-1)	(-1)	(-*)	(-*)
Wage disbursements less accruals.....	*	*	-*	*	---	-*	---
<b>Total expenditures.....</b>	<b>24.1</b>	<b>25.1</b>	<b>23.7</b>	<b>24.4</b>	<b>24.6</b>	<b>24.0</b>	<b>23.0</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-3.6</b>	<b>-5.6</b>	<b>-4.4</b>	<b>-4.8</b>	<b>-5.1</b>	<b>-4.2</b>	<b>-2.5</b>

\* 0.05 percent or less.

**Notes on Section 16 (Federal Transactions in the National Income and Product Accounts)**

The principal system used in the United States for measuring total economic activity is the system of national income and product accounts (NIPA), which provide calculations of the GNP and related data series. These data are produced by the Bureau of Economic Analysis (BEA) of the Department of Commerce. As part of this work the BEA staff analyze the budget data base and estimate budgetary transactions consistent with this measurement system. These data are displayed and discussed in Special Analysis B, which is published each year as part of the Special Analyses volume. The NIPA data are normally produced for calendar years and quarters. However, Section 16 provides these data on a fiscal year basis from 1947 through the estimates for 1989, so that users may have the historical data series comparable with the data displayed and analyzed in Special Analysis B.

**Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1989**  
(in billions of dollars)

	1947	1948	1949	1950	1951	1952	1953
<b>Receipts</b>							
Personal tax and nontax receipts.....	18.8	20.0	16.3	16.5	23.2	28.8	31.4
Corporate profits tax accruals.....	10.6	11.2	10.8	11.8	21.7	19.4	19.7
Indirect business tax and nontax accruals.....	7.9	7.9	8.0	8.2	9.5	9.7	10.7
Contributions for social insurance.....	6.8	5.3	5.5	5.9	7.0	7.7	8.0
	—	—	—	—	—	—	—
<b>Total receipts.....</b>	<b>44.0</b>	<b>44.3</b>	<b>40.6</b>	<b>42.4</b>	<b>61.4</b>	<b>65.6</b>	<b>69.8</b>
<b>Expenditures</b>							
Purchases of goods and services.....	14.5	14.0	20.2	19.7	26.0	47.6	56.8
Defense.....	(10.8)	(10.3)	(13.0)	(13.0)	(21.9)	(42.0)	(49.1)
Nondefense.....	(3.8)	(3.7)	(7.3)	(6.7)	(4.1)	(5.5)	(7.6)
Transfer payments.....	10.1	11.3	13.1	15.7	11.3	11.2	11.4
Domestic ("to persons").....	(8.2)	(8.7)	(8.1)	(11.3)	(8.1)	(8.5)	(9.3)
Foreign.....	(1.9)	(2.6)	(5.0)	(4.3)	(3.2)	(2.6)	(2.1)
Grants-in-aid to State and local governments.....	1.5	1.8	2.1	2.4	2.4	2.5	2.8
Net interest paid.....	4.0	4.1	4.2	4.3	4.4	4.5	4.5
Subsidies less current surplus of government enterprises.....	0.7	0.4	0.7	0.8	1.0	0.8	0.9
Subsidies.....	(0.4)	(0.3)	(0.2)	(0.3)	(0.4)	(0.3)	(0.4)
Current surplus or deficit (-).....	(0.2)	(0.1)	(0.5)	(0.5)	(0.6)	(0.4)	(0.5)
Wage disbursements less accruals.....	---	---	---	---	—*	—*	*
	—	—	—	—	—	—	—
<b>Total expenditures.....</b>	<b>30.8</b>	<b>31.7</b>	<b>40.3</b>	<b>42.9</b>	<b>45.0</b>	<b>66.4</b>	<b>76.3</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>13.2</b>	<b>12.6</b>	<b>0.3</b>	<b>—.5</b>	<b>16.4</b>	<b>—.8</b>	<b>—6.5</b>

\* \$50 million or less

**Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1989**  
(in billions of dollars)

	1954	1955	1956	1957	1958	1959	1960
<b>Receipts</b>							
Personal tax and nontax receipts.....	30.3	29.7	33.6	36.7	36.3	38.2	42.5
Corporate profits tax accruals.....	17.3	18.9	21.5	20.8	17.9	21.4	22.3
Indirect business tax and nontax accruals.....	10.3	10.0	10.8	11.7	11.6	11.9	13.2
Contributions for social insurance.....	8.3	9.2	10.8	12.3	12.9	14.6	17.5
 Total receipts.....	 66.2	 67.9	 76.8	 81.5	 78.7	 86.1	 95.5
<b>Expenditures</b>							
Purchases of goods and services.....	54.3	44.8	46.0	48.6	51.7	55.5	53.6
Defense.....	(46.0)	(39.1)	(39.5)	(42.8)	(45.2)	(46.7)	(45.2)
Nondefense.....	(8.3)	(5.7)	(6.4)	(5.8)	(6.5)	(8.8)	(8.3)
Transfer payments.....	12.2	14.3	14.7	16.3	19.6	21.7	22.5
Domestic ("to persons").....	(10.5)	(12.1)	(12.8)	(14.4)	(17.8)	(19.9)	(20.6)
Foreign.....	(1.7)	(2.1)	(1.9)	(1.9)	(1.8)	(1.9)	(1.9)
Grants-in-aid to State and local governments.....	2.9	3.0	3.2	3.7	4.7	6.2	6.9
Net interest paid.....	4.6	4.6	4.8	5.3	5.4	5.6	6.8
Subsidies less current surplus of government enterprises.....	0.8	1.2	1.7	2.6	2.4	2.5	2.4
Subsidies.....	(0.4)	(0.5)	(0.5)	(1.1)	(1.2)	(1.4)	(1.2)
Current surplus or deficit (-).....	(0.3)	(0.7)	(1.2)	(1.5)	(1.2)	(1.2)	(1.2)
Wage disbursements less accruals.....	*	-.1	0.1	---	-.3	0.3	---
 Total expenditures.....	 74.8	 67.7	 70.5	 76.6	 83.4	 91.9	 92.1
 <u>Excess of receipts or expenditures (-).....</u>	 -8.6	 0.2	 6.3	 5.0	 -4.7	 -5.8	 3.4

\* \$50 million or less

**Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1989**  
(in billions of dollars)

	1961	1962	1963	1964	1965	1966	1967
<b>Receipts</b>							
Personal tax and nontax receipts.....	43.6	47.3	49.6	50.7	51.4	57.5	64.4
Corporate profits tax accruals.....	20.0	22.7	23.3	25.7	27.1	30.8	30.3
Indirect business tax and nontax accruals.....	13.2	14.1	14.9	15.5	16.8	15.4	15.7
Contributions for social insurance.....	19.0	20.9	23.2	25.0	26.0	30.2	37.7
	—	—	—	—	—	—	—
<b>Total receipts.....</b>	<b>95.8</b>	<b>105.0</b>	<b>111.1</b>	<b>116.8</b>	<b>121.4</b>	<b>134.0</b>	<b>148.1</b>
<b>Expenditures</b>							
Purchases of goods and services.....	56.6	61.8	64.7	67.0	65.8	73.9	87.6
Defense.....	(47.1)	(50.6)	(51.1)	(51.5)	(49.4)	(55.7)	(68.8)
Nondefense.....	(9.5)	(11.1)	(13.6)	(15.5)	(16.5)	(18.2)	(18.8)
Transfer payments.....	25.8	27.4	28.7	29.8	30.6	34.2	39.5
Domestic ("to persons").....	(23.6)	(25.1)	(26.5)	(27.4)	(28.4)	(31.8)	(37.2)
Foreign.....	(2.2)	(2.2)	(2.2)	(2.3)	(2.3)	(2.4)	(2.3)
Grants-in-aid to State and local governments.....	6.9	7.6	8.3	9.8	10.9	12.7	14.8
Net interest paid.....	6.4	6.4	7.1	7.7	8.2	8.7	9.6
Subsidies less current surplus of government enterprises.....	3.3	4.1	4.0	4.1	4.3	4.8	5.2
Subsidies.....	(1.6)	(2.2)	(2.3)	(2.5)	(2.8)	(3.1)	(4.2)
Current surplus or deficit (-).....	(1.8)	(1.8)	(1.8)	(1.6)	(1.5)	(1.7)	(1.0)
Wage disbursements less accruals.....	---	---	---	---	---	---	---
	—	—	—	—	—	—	—
<b>Total expenditures.....</b>	<b>99.0</b>	<b>107.2</b>	<b>112.8</b>	<b>118.4</b>	<b>119.9</b>	<b>134.3</b>	<b>156.7</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-3.1</b>	<b>-2.2</b>	<b>-1.7</b>	<b>-1.5</b>	<b>1.4</b>	<b>-.3</b>	<b>-8.6</b>

\* \$50 million or less

**Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1989**  
 (in billions of dollars)

	1968	1969	1970	1971	1972	1973	1974
<b>Receipts</b>							
Personal tax and nontax receipts.....	71.4	90.2	94.0	87.9	100.5	107.5	122.7
Corporate profits tax accruals.....	33.1	36.8	32.9	31.9	34.2	40.9	43.4
Indirect business tax and nontax accruals.....	17.0	18.6	19.1	20.0	19.8	20.6	21.3
Contributions for social insurance.....	40.6	46.9	52.0	56.5	63.4	76.3	89.8
 Total receipts.....	 162.1	 192.5	 198.0	 196.2	 217.9	 245.3	 277.2
<b>Expenditures</b>							
Purchases of goods and services.....	97.0	100.3	99.8	98.3	104.4	105.3	109.3
Defense.....	(77.0)	(78.5)	(78.2)	(75.7)	(76.2)	(77.1)	(78.8)
Nondefense.....	(20.0)	(21.7)	(21.6)	(22.6)	(28.2)	(28.2)	(30.5)
Transfer payments.....	45.1	51.2	57.5	70.6	79.5	90.5	105.6
Domestic ("to persons").....	(42.9)	(48.9)	(55.3)	(68.1)	(76.5)	(87.6)	(102.3)
Foreign.....	(2.2)	(2.3)	(2.2)	(2.5)	(3.0)	(2.8)	(3.2)
Grants-in-aid to State and local governments.....	17.8	19.2	22.6	26.8	32.6	40.4	41.6
Net interest paid.....	10.4	12.0	13.5	14.1	14.0	15.7	19.6
Subsidies less current surplus of government enterprises.....	4.1	4.7	5.5	7.0	6.5	9.1	7.7
Subsidies.....	(3.7)	(4.2)	(4.4)	(5.3)	(5.3)	(7.4)	(5.4)
Current surplus or deficit (-).....	(0.4)	(0.4)	(1.1)	(1.7)	(1.2)	(1.7)	(2.4)
Wage disbursements less accruals.....	---	---	-.1	0.1	---	-.5	0.1
 Total expenditures.....	 174.4	 187.3	 198.7	 216.8	 237.1	 260.4	 283.9
 <u>Excess of receipts or expenditures (-).....</u>	 <u>-12.3</u>	 <u>5.2</u>	 <u>-.7</u>	 <u>-20.5</u>	 <u>-19.2</u>	 <u>-15.2</u>	 <u>-6.8</u>

\* \$50 million or less

Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1989  
(in billions of dollars)

	1975	1976	1977	1978	1979	1980	1981
<b>Receipts</b>							
Personal tax and nontax receipts.....	127.5	137.1	165.9	186.5	222.9	250.7	289.6
Corporate profits tax accruals.....	42.1	52.1	59.0	67.8	75.7	70.2	69.4
Indirect business tax and nontax accruals.....	22.1	24.2	24.5	27.1	29.0	35.3	53.4
Contributions for social insurance.....	98.8	109.1	125.4	142.9	163.6	182.3	211.4
	—	—	—	—	—	—	—
<b>Total receipts.....</b>	<b>290.5</b>	<b>322.6</b>	<b>374.7</b>	<b>424.3</b>	<b>491.2</b>	<b>538.6</b>	<b>623.8</b>
<b>Expenditures</b>							
Purchases of goods and services.....	123.9	132.2	146.8	158.6	173.1	199.9	231.8
Defense.....	(86.3)	(91.5)	(99.2)	(106.3)	(117.7)	(137.2)	(160.7)
Nondefense.....	(37.6)	(40.8)	(47.6)	(52.2)	(55.5)	(62.8)	(71.1)
Transfer payments.....	135.6	158.0	171.2	183.6	203.5	241.1	281.3
Domestic ("to persons").....	(131.9)	(154.3)	(167.1)	(179.3)	(198.5)	(235.4)	(274.6)
Foreign.....	(3.7)	(3.7)	(4.1)	(4.4)	(5.1)	(5.8)	(6.7)
Grants-in-aid to State and local governments.....	48.4	57.5	66.3	74.7	79.1	86.7	90.1
Net interest paid.....	21.7	25.1	28.5	33.5	40.7	50.8	66.7
Subsidies less current surplus of government enterprises.....	5.9	6.2	6.9	9.7	9.9	10.4	12.5
Subsidies.....	(4.4)	(5.0)	(6.4)	(8.9)	(9.9)	(9.5)	(11.7)
Current surplus or deficit (-).....	(1.4)	(1.2)	(0.5)	(0.7)	(-*)	(1.0)	(0.9)
Wage disbursements less accruals.....	0.3	-.1	-.1	-.1	*	---	-.1
	—	—	—	—	—	—	—
<b>Total expenditures.....</b>	<b>335.7</b>	<b>378.9</b>	<b>419.6</b>	<b>459.9</b>	<b>506.4</b>	<b>589.0</b>	<b>682.4</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-45.3</b>	<b>-56.3</b>	<b>-44.8</b>	<b>-35.6</b>	<b>-15.2</b>	<b>-50.4</b>	<b>-58.5</b>

\* \$50 million or less

**Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1989**  
 (in billions of dollars)

	1982	1983	1984	1985	1986	1987	1988 est.
<b>Receipts</b>							
Personal tax and nontax receipts.....	310.0	292.5	302.5	340.6	358.0	401.9	406.3
Corporate profits tax accruals.....	52.1	55.7	75.3	74.3	80.3	104.0	129.7
Indirect business tax and nontax accruals.....	50.0	50.2	54.9	56.0	51.7	54.1	57.6
Contributions for social insurance.....	231.1	247.3	279.2	305.6	324.1	345.6	380.2
<b>Total receipts.....</b>	<b>643.3</b>	<b>645.7</b>	<b>711.9</b>	<b>776.4</b>	<b>814.2</b>	<b>905.6</b>	<b>973.8</b>
<b>Expenditures</b>							
Purchases of goods and services.....	264.4	287.4	297.2	340.4	368.4	374.9	375.3
Defense.....	(187.3)	(210.4)	(228.5)	(253.1)	(275.3)	(290.5)	(289.1)
Nondefense.....	(77.1)	(77.0)	(68.7)	(87.3)	(93.1)	(84.4)	(86.2)
Transfer payments.....	312.8	347.5	352.2	374.0	394.8	410.1	433.8
Domestic ("to persons").....	(305.6)	(339.8)	(342.2)	(360.6)	(380.5)	(398.7)	(421.3)
Foreign.....	(7.2)	(7.7)	(9.9)	(13.4)	(14.3)	(11.4)	(12.5)
Grants-in-aid to State and local governments.....	83.4	85.7	90.7	97.8	107.4	103.1	110.7
Net interest paid.....	82.2	90.6	109.7	128.0	134.3	139.6	147.8
Subsidies less current surplus of government enterprises.....	13.0	20.9	23.3	20.7	22.9	27.5	30.4
Subsidies.....	(13.5)	(18.2)	(24.4)	(23.2)	(25.3)	(27.8)	(29.2)
Current surplus or deficit (-).....	(-.5)	(2.7)	(-1.0)	(-2.6)	(-2.4)	(-.3)	(1.2)
Wage disbursements less accruals.....	*	0.4	-.1	0.1	---	-.1	0.1
<b>Total expenditures.....</b>	<b>755.9</b>	<b>832.4</b>	<b>873.0</b>	<b>961.0</b>	<b>1,027.8</b>	<b>1,055.1</b>	<b>1,098.1</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-112.6</b>	<b>-186.7</b>	<b>-161.0</b>	<b>-184.5</b>	<b>-213.6</b>	<b>-149.5</b>	<b>-124.3</b>

\* \$50 million or less

Table 16.1 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS FOR FEDERAL FISCAL YEARS: 1947-1989  
(in billions of dollars)

	1989 est.
<b>Receipts</b>	
Personal tax and nontax receipts.....	421.2
Corporate profits tax accruals.....	138.2
Indirect business tax and nontax accruals.....	60.1
Contributions for social insurance.....	409.6
Total receipts.....	1,029.1
<b>Expenditures</b>	
Purchases of goods and services.....	396.4
Defense.....	(295.4)
Nondefense.....	(101.0)
Transfer payments.....	459.4
Domestic ("to persons").....	(447.4)
Foreign.....	(12.0)
Grants-in-aid to State and local governments.....	113.3
Net interest paid.....	152.7
Subsidies less current surplus of government enterprises.....	24.1
Subsidies.....	(29.8)
Current surplus or deficit (-).....	(-5.7)
Wage disbursements less accruals.....	---
Total expenditures.....	1,145.9
Excess of receipts or expenditures (-).....	-116.8

\* \$50 million or less

Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1989

	1947	1948	1949	1950	1951	1952	1953
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	8.1%	6.2%	6.2%	7.4%	8.4%	8.6%
Corporate profits tax accruals.....	4.7	4.5	4.1	4.4	6.9	5.7	5.4
Indirect business tax and nontax accruals.....	3.5	3.2	3.0	3.1	3.0	2.8	2.9
Contributions for social insurance.....	3.0	2.1	2.1	2.2	2.2	2.2	2.2
 Total receipts.....	 19.7	 17.9	 15.4	 15.9	 19.5	 19.2	 19.1
<b>Expenditures</b>							
Purchases of goods and services.....	6.5	5.7	7.7	7.4	8.2	13.9	15.5
Defense.....	(4.8)	(4.2)	(4.9)	(4.9)	(6.9)	(12.3)	(13.4)
Nondefense.....	(1.7)	(1.5)	(2.8)	(2.5)	(1.3)	(1.6)	(2.1)
Transfer payments.....	4.5	4.6	5.0	5.9	3.6	3.3	3.1
Domestic ("to persons").....	(3.7)	(3.5)	(3.1)	(4.3)	(2.6)	(2.5)	(2.5)
Foreign.....	(0.8)	(1.1)	(1.9)	(1.6)	(1.0)	(0.8)	(0.6)
Grants-in-aid to State and local governments.....	0.7	0.7	0.8	0.9	0.8	0.7	0.8
Net interest paid.....	1.8	1.7	1.6	1.6	1.4	1.3	1.2
Subsidies less current surplus of government enterprises.....	0.3	0.2	0.3	0.3	0.3	0.2	0.2
Subsidies.....	(0.2)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Current surplus or deficit (-).....	(0.1)	(*)	(0.2)	(0.2)	(0.2)	(0.1)	(0.1)
Wage disbursements less accruals.....	---	---	---	---	-*	-*	*
 Total expenditures.....	 13.8	 12.8	 15.3	 16.1	 14.3	 19.4	 20.9
 Excess of receipts or expenditures (-).....	 5.9	 5.1	 0.1	 -.2	 5.2	 -.2	 -1.8

\* 0.05 percent or less.

Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1989

	1954	1955	1956	1957	1958	1959	1960
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.2%	7.7%	8.0%	8.3%	8.1%	7.9%	8.4%
Corporate profits tax accruals.....	4.7	4.9	5.1	4.7	4.0	4.5	4.4
Indirect business tax and nontax accruals.....	2.8	2.6	2.6	2.7	2.6	2.5	2.6
Contributions for social insurance.....	2.2	2.4	2.6	2.8	2.9	3.0	3.5
	—	—	—	—	—	—	—
<b>Total receipts.....</b>	<b>17.9</b>	<b>17.6</b>	<b>18.4</b>	<b>18.5</b>	<b>17.5</b>	<b>17.9</b>	<b>18.8</b>
<b>Expenditures</b>							
Purchases of goods and services.....	14.7	11.6	11.0	11.0	11.5	11.5	10.6
Defense.....	(12.5)	(10.1)	(9.5)	(9.7)	(10.0)	(9.7)	(8.9)
Nondefense.....	(2.2)	(1.5)	(1.5)	(1.3)	(1.4)	(1.8)	(1.6)
Transfer payments.....	3.3	3.7	3.5	3.7	4.4	4.5	4.4
Domestic ("to persons").....	(2.8)	(3.1)	(3.1)	(3.3)	(4.0)	(4.1)	(4.1)
Foreign.....	(0.5)	(0.6)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)
Grants-in-aid to State and local governments.....	0.8	0.8	0.8	0.8	1.0	1.3	1.4
Net interest paid.....	1.2	1.2	1.1	1.2	1.2	1.2	1.3
Subsidies less current surplus of government enterprises.....	0.2	0.3	0.4	0.6	0.5	0.5	0.5
Subsidies.....	(0.1)	(0.1)	(0.1)	(0.2)	(0.3)	(0.3)	(0.2)
Current surplus or deficit (-).....	(0.1)	(0.2)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)
Wage disbursements less accruals.....	*	—*	*	---	.1	0.1	---
	—	—	—	—	—	—	—
<b>Total expenditures.....</b>	<b>20.2</b>	<b>17.5</b>	<b>16.9</b>	<b>17.4</b>	<b>18.5</b>	<b>19.1</b>	<b>18.2</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-2.3</b>	<b>*</b>	<b>1.5</b>	<b>1.1</b>	<b>-1.0</b>	<b>-1.2</b>	<b>0.7</b>

\* 0.05 percent or less.

Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1989

	1961	1962	1963	1964	1965	1966	1967
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	8.5%	8.4%	8.1%	7.6%	7.8%	8.1%
Corporate profits tax accruals.....	3.9	4.1	4.0	4.1	4.0	4.2	3.8
Indirect business tax and nontax accruals.....	2.6	2.5	2.5	2.5	2.5	2.1	2.0
Contributions for social insurance.....	3.7	3.7	3.9	4.0	3.9	4.1	4.7
 Total receipts.....	 18.5	 18.8	 18.9	 18.6	 18.0	 18.1	 18.6
<b>Expenditures</b>							
Purchases of goods and services.....	10.9	11.1	11.0	10.7	9.8	10.0	11.0
Defense.....	(9.1)	(9.1)	(8.7)	(8.2)	(7.3)	(7.5)	(8.7)
Nondefense.....	(1.8)	(2.0)	(2.3)	(2.5)	(2.4)	(2.5)	(2.4)
Transfer payments.....	5.0	4.9	4.9	4.7	4.6	4.6	5.0
Domestic ("to persons").....	(4.6)	(4.5)	(4.5)	(4.4)	(4.2)	(4.3)	(4.7)
Foreign.....	(0.4)	(0.4)	(0.4)	(0.4)	(0.3)	(0.3)	(0.3)
Grants-in-aid to State and local governments.....	1.3	1.4	1.4	1.6	1.6	1.7	1.9
Net interest paid.....	1.2	1.1	1.2	1.2	1.2	1.2	1.2
Subsidies less current surplus of government enterprises.....	0.6	0.7	0.7	0.7	0.6	0.7	0.6
Subsidies.....	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)	(0.4)	(0.5)
Current surplus or deficit (-).....	(0.3)	(0.3)	(0.3)	(0.3)	(0.2)	(0.2)	(0.1)
Wage disbursements less accruals.....	---	---	---	---	---	---	---
 Total expenditures.....	 19.1	 19.2	 19.2	 18.8	 17.8	 18.2	 19.7
 <u>Excess of receipts or expenditures (-).....</u>	 -.6	 -.4	 -.3	 -.2	 0.2	 -*	 -1.1

\* 0.05 percent or less.

**Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1989**

	1968	1969	1970	1971	1972	1973	1974
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	9.7%	9.5%	8.3%	8.7%	8.4%	8.7%
Corporate profits tax accruals.....	3.9	4.0	3.3	3.0	3.0	3.2	3.1
Indirect business tax and nontax accruals.....	2.0	2.0	1.9	1.9	1.7	1.6	1.5
Contributions for social insurance.....	4.8	5.0	5.3	5.4	5.5	6.0	6.3
	—	—	—	—	—	—	—
<b>Total receipts.....</b>	<b>19.1</b>	<b>20.7</b>	<b>20.0</b>	<b>18.6</b>	<b>18.9</b>	<b>19.1</b>	<b>19.6</b>
<b>Expenditures</b>							
Purchases of goods and services.....	11.4	10.8	10.1	9.3	9.1	8.2	7.7
Defense.....	(9.1)	(8.4)	(7.9)	(7.2)	(6.6)	(6.0)	(5.6)
Nondefense.....	(2.3)	(2.3)	(2.2)	(2.1)	(2.4)	(2.2)	(2.2)
Transfer payments.....	5.3	5.5	5.8	6.7	6.9	7.1	7.5
Domestic ("to persons").....	(5.0)	(5.3)	(5.6)	(6.4)	(6.6)	(6.8)	(7.2)
Foreign.....	(0.3)	(0.3)	(0.2)	(0.2)	(0.3)	(0.2)	(0.2)
Grants-in-aid to State and local governments.....	2.1	2.1	2.3	2.5	2.8	3.2	2.9
Net interest paid.....	1.2	1.3	1.4	1.3	1.2	1.2	1.4
Subsidies less current surplus of government enterprises.....	0.5	0.5	0.6	0.7	0.6	0.7	0.5
Subsidies.....	(0.4)	(0.5)	(0.4)	(0.5)	(0.5)	(0.6)	(0.4)
Current surplus or deficit (-).....	(*)	(*)	(0.1)	(0.2)	(0.1)	(0.1)	(0.2)
Wage disbursements less accruals.....	---	---	-*	*	---	-*	*
	—	—	—	—	—	—	—
<b>Total expenditures.....</b>	<b>20.5</b>	<b>20.1</b>	<b>20.1</b>	<b>20.5</b>	<b>20.6</b>	<b>20.3</b>	<b>20.0</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-1.4</b>	<b>0.6</b>	<b>-1.1</b>	<b>-1.9</b>	<b>-1.7</b>	<b>-1.2</b>	<b>-5</b>

\* 0.05 percent or less.

Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1989

	1975	1976	1977	1978	1979	1980	1981
<b>Receipts</b>							
Personal tax and nontax receipts.....	8.4%	8.1%	8.6%	8.6%	9.1%	9.4%	9.7%
Corporate profits tax accruals.....	2.8	3.1	3.1	3.1	3.1	2.6	2.3
Indirect business tax and nontax accruals.....	1.5	1.4	1.3	1.2	1.2	1.3	1.8
Contributions for social insurance.....	6.5	6.4	6.5	6.6	6.7	6.8	7.1
 Total receipts.....	 19.1	 19.0	 19.4	 19.5	 20.1	 20.2	 20.9
<b>Expenditures</b>							
Purchases of goods and services.....	8.1	7.8	7.6	7.3	7.1	7.5	7.8
Defense.....	(5.7)	(5.4)	(5.1)	(4.9)	(4.8)	(5.1)	(5.4)
Nondefense.....	(2.5)	(2.4)	(2.5)	(2.4)	(2.3)	(2.4)	(2.4)
Transfer payments.....	8.9	9.3	8.9	8.5	8.3	9.0	9.4
Domestic ("to persons").....	(8.7)	(9.1)	(8.6)	(8.3)	(8.1)	(8.8)	(9.2)
Foreign.....	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)	(0.2)
Grants-in-aid to State and local governments.....	3.2	3.4	3.4	3.4	3.2	3.2	3.0
Net interest paid.....	1.4	1.5	1.5	1.5	1.7	1.9	2.2
Subsidies less current surplus of government enterprises.....	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Subsidies.....	(0.3)	(0.3)	(0.3)	(0.4)	(0.4)	(0.4)	(0.4)
Current surplus or deficit (-).....	(0.1)	(0.1)	(*)	(*)	(-*)	(*)	(*)
Wage disbursements less accruals.....	*	-*	-*	-*	*	---	-*
 Total expenditures.....	 22.1	 22.3	 21.7	 21.2	 20.7	 22.1	 22.8
 <u>Excess of receipts or expenditures (-)</u> .....	 -3.0	 -3.3	 -2.3	 -1.6	 -.6	 -1.9	 -2.0

\* 0.05 percent or less.

**Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1989**

	1982	1983	1984	1985	1986	1987	1988 est.
<b>Receipts</b>							
Personal tax and nontax receipts.....	9.9%	8.8%	8.2%	8.6%	8.5%	9.1%	8.6%
Corporate profits tax accruals.....	1.7	1.7	2.0	1.9	1.9	2.4	2.8
Indirect business tax and nontax accruals.....	1.6	1.5	1.5	1.4	1.2	1.2	1.2
Contributions for social insurance.....	7.4	7.4	7.6	7.7	7.7	7.8	8.1
	—	—	—	—	—	—	—
<b>Total receipts.....</b>	<b>20.5</b>	<b>19.4</b>	<b>19.3</b>	<b>19.7</b>	<b>19.4</b>	<b>20.5</b>	<b>20.7</b>
<b>Expenditures</b>							
Purchases of goods and services.....	8.4	8.7	8.1	8.6	8.8	8.5	8.0
Defense.....	(6.0)	(6.3)	(6.2)	(6.4)	(6.6)	(6.6)	(6.1)
Nondefense.....	(2.5)	(2.3)	(1.9)	(2.2)	(2.2)	(1.9)	(1.8)
Transfer payments.....	10.0	10.5	9.6	9.5	9.4	9.3	9.2
Domestic ("to persons").....	(9.7)	(10.2)	(9.3)	(9.1)	(9.1)	(9.0)	(9.0)
Foreign.....	(0.2)	(0.2)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)
Grants-in-aid to State and local governments.....	2.7	2.6	2.5	2.5	2.6	2.3	2.4
Net interest paid.....	2.6	2.7	3.0	3.2	3.2	3.2	3.1
Subsidies less current surplus of government enterprises.....	0.4	0.6	0.6	0.5	0.5	0.6	0.6
Subsidies.....	(0.4)	(0.5)	(0.7)	(0.6)	(0.6)	(0.6)	(0.6)
Current surplus or deficit (-).....	(-*)	(0.1)	(-*)	(-1)	(-1)	(-*)	(*)
Wage disbursements less accruals.....	*	*	—*	*	---	—*	*
	—	—	—	—	—	—	—
<b>Total expenditures.....</b>	<b>24.1</b>	<b>25.1</b>	<b>23.7</b>	<b>24.4</b>	<b>24.5</b>	<b>23.9</b>	<b>23.3</b>
<b>Excess of receipts or expenditures (-).....</b>	<b>-3.6</b>	<b>-5.6</b>	<b>-4.4</b>	<b>-4.7</b>	<b>-5.1</b>	<b>-3.4</b>	<b>-2.6</b>

\* 0.05 percent or less.

Table 16.2 -- FEDERAL TRANSACTIONS IN THE NATIONAL INCOME AND PRODUCT ACCOUNTS AS PERCENTAGES OF GNP  
FOR FEDERAL FISCAL YEARS: 1947-1989

	1989 est.
<b>Receipts</b>	
Personal tax and nontax receipts.....	8.4%
Corporate profits tax accruals.....	2.8
Indirect business tax and nontax accruals.....	1.2
Contributions for social insurance.....	8.2
Total receipts.....	20.5
<b>Expenditures</b>	
Purchases of goods and services.....	7.9
Defense.....	(5.9)
Nondefense.....	(2.0)
Transfer payments.....	9.1
Domestic ("to persons").....	(8.9)
Foreign.....	(0.2)
Grants-in-aid to State and local governments.....	2.3
Net interest paid.....	3.0
Subsidies less current surplus of government enterprises.....	0.5
Subsidies.....	(0.6)
Current surplus or deficit (-).....	(-.1)
Wage disbursements less accruals.....	---
Total expenditures.....	22.8
Excess of receipts or expenditures (-).....	-2.3

\* 0.05 percent or less.