PUBLIC DEBT OPERATIONS

INTRODUCTION

Background

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) provides the Secretary of the Treasury with broad authority to borrow and to determine the terms and conditions of issue, conversion, maturity, payment, and interest rate on Treasury securities. Data in the "Public Debt Operations" section, which have been published in the *Treasury Bulletin* in some form since its inception in 1939, pertain only to marketable Treasury securities, currently bills, notes, and bonds. Treasury bills are discount securities that mature in 1 year or less, while Treasury notes and bonds have semiannual interest payments. New issues of Treasury notes mature in 2 to 10 years, and bonds mature in over 10 years from the issue date. Each marketable Treasury security is listed in the Monthly Statement of the Public Debt of the United States.

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills

All unmatured Treasury notes and bonds are listed in maturity order, beginning with the earliest maturity. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "All other investors" category includes all private holdings.

Table PDO-2.--Offerings of Bills

The results of weekly auctions of 13- and 26-week bills and auctions of 52-week bills every fourth week are presented in table PDO-2. Treasury bills mature each Thursday. New issues of 13-week bills are reopenings of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. The high, low, and average yields on accepted tenders and the dollar value of total bids is presented, along with the dollar value of awards on a competitive and a noncompetitive basis. The Treasury accepts noncompetitive tenders of up to $1 million in each auction of Treasury securities in order to assure that individuals and smaller institutions are able to participate in offerings of new marketable Treasury securities. Noncompetitive bids are awarded at the average yield on accepted competitive bids.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

The results of auctions of marketable Treasury securities, other than weekly bills, are listed in the chronological order of the auction dates over approximately the most recent 2 years. This table includes notes and bonds presented in table PDO-1, 52-week bills in table PDO-2, and data for cash management bills. Treasury offers cash management bills from time to time to bridge temporary or seasonal declines in the cash balance. Cash management bill maturities generally coincide with the maturities of regular issues of Treasury bills.

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities, Parts A and B

Data on allotments of marketable Treasury securities by investor class are presented in chronological order of the auction date for approximately the most recent 2 years. These data have appeared in the *Treasury Bulletin* since 1956. Tenders in each Treasury auction of marketable securities other than weekly auctions of 13- and 26-week bills are tallied by the Federal Reserve banks into investor classes described in the footnotes to the table.

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1989

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description		Issue date	Amount of maturities: Total	Held by: U.S. Gov't accounts and Federal Reserve banks	Held by: All other investors
1989						
Dec. 31	8-3/8%-P	Note	12-31-85	[1]7,490	470	7,020
Dec. 31	7-7/8%-AG	Note	12-31-87	[1]10,645	1,365	9,280
	Total			18,135	1,835	16,300
1990						
Jan. 15	10-1/2%-C	Note	01-04-83	4,842	116	4,726
Jan. 31	7-3/8%-W	Note	02-01-88	10,748	539	10,209
Feb. 15	[2]11%-G	Note	12-03-84	7,379	632	6,747
Feb. 15	[2]11%-H	Note	12-03-84	568	-	568
Feb. 15	6-1/2%-S	Note	02-17-87	14,265	3,790	10,475
Feb. 15	3-1/2%	Bond	02-14-58	567	307	260
Feb. 28	7-1/8%-X	Note	02-29-88	10,763	913	9,850
Mar. 31	7-3/8%-Y	Note	03-31-88	11,333	2,104	9,229
Mar. 31	7-1/4%-N	Note	03-31-86	7,978	542	7,436
Apr. 15	10-1/2%-D	Note	04-04-83	5,054	223	4,831
Apr. 30	7-5/8%-Z	Note	05-02-88	11,260	1,434	9,826
May 15	11-3/8%-J	Note	03-01-85	7,029	489	6,540
May 15	8-1/4%	Bond	04-07-75	1,203	342	861
May 15	7-7/8%-T	Note	05-15-87	12,000	1,271	10,729
May 31	8-1/8%-AB	Note	05-13-88	9,677	761	8,916
June 30	7-1/4%-P	Note	06-30-86	8,037	402	7,635
June 30	8%-AC	Note	06-30-88	11,115	1,426	9,689
July 15	10-3/4%-E	Note	07-05-83	5,013	271	4,742
July 31	8-3/8%-AD	Note	08-01-88	10,971	1,478	9,493
Aug. 15	10-3/4%-A	Note	08-15-80	3,762	1,324	2,438
Aug. 15	[2]7-7/8%-K	Note	06-04-85	7,596	610	6,986
Aug. 15	[2]9-7/8%-L	Note	06-04-85	601	-	601
Aug. 15	7-7/8%-U	Note	08-17-87	11,128	1,134	9,994
Aug. 31	8-5/8%-AE	Note	08-31-88	10,596	1,132	9,464
Sept. 30	8-1/2%-AF	Note	09-30-88	10,770	1,539	9,231
Sept. 30	6-3/4%-O	Note	09-30-86	8,194	293	7,901
Oct. 15	11-1/2%-F	Note	10-05-83	5,044	213	4,831
Oct. 31	8-1/4%-AG	Note	10-31-88	10,710	639	10,071
Nov. 15	13%-B	Note	11-17-80	5,701	786	4,915
Nov. 15	9-5/8%-M	Note	09-03-85	7,843	249	7,594
Nov. 15	8%-V	Note	11-16-87	13,407	2,385	11,022
Nov. 30	8-7/8%-AH	Note	11-30-88	10,605	495	10,110
Dec. 31	9-1/8%-AJ	Note	01-03-89	11,007	1,100	9,907
Dec .31	6-5/8%-R	Note	12-31-86	8,393	168	8,225
	Total			275,159	29,107	246,052
1991						
Jan. 15	11-3/4%-D	Note	01-04-84	5,512	397	5,115
Jan. 31	9%-V	Note	01-31-89	11,191	804	10,387
Feb. 15	9-1/8%-H	Note	12-03-85	7,687	461	7,226
Feb. 15	7-3/8%-R	Note	02-16-88	11,592	1,383	10,209
Feb. 28	9-3/8%-W	Note	02-28-89	11,062	1,000	10,062
Mar. 31	9-3/4%-X	Note	03-31-89	12,147	1,500	10,647
Mar. 31	6-3/4%-M	Note	03-31-87	8,555	376	8,179
Apr. 15	12-3/8%-E	Note	04-04-84	5,377	216	5,161
Apr. 30	9-1/4%-Y	Note	05-01-89	11,350	777	10,573
May 15	14-1/2%-A	Note	05-15-81	2,047	320	1,727
May 15	8-1/8%-J	Note	03-05-86	20,591	3,042	17,549
May 31	8-3/4%-Z	Note	05-31-89	11,218	1,024	10,194
June 30	8-1/4%-AB	Note	06-30-89	10,737	934	9,803
June 30	7-7/8%-N	Note	06-30-87	8,368	380	7,988
July 15	13-3/4%-F	Note	07-09-84	9,833	787	9,046
July 31	7-3/4%-AC	Note	07-31-89	5,461	534	4,927
Aug. 15	14-7/8%-B	Note	08-17-81	2,812	558	2,254
Aug. 15	8-3/4%-T	Note	08-15-88	13,490	1,666	11,824
Aug. 15	7-1/2%-K	Note	06-30-86	7,778	119	7,659
Aug. 31	8-1/4%-AD	Note	08-31-89	11,113	892	10,221
Sept. 30	9-1/8%-P	Note	10-15-87	7,919	360	7,559
Sept. 30	8-3/8%-AE	Note	10-02-89	11,452	680	10,772
Oct .15	12-1/4%-G	Note	10-23-84	5,745	347	5,398
Oct. 31	7-5/8%-AF	Note	10-31-89	12,322	1,586	10,736
Nov .15	14-1/4%-C	Note	11-16-81	2,886	635	2,251
Nov. 15	8-1/2%-U	Note	11-15-88	11,542	1,596	9,946
Nov. 15	6-1/2%-L	Note	09-03-86	8,346	29	8,317
Nov. 30	7-3/4%-AG	Note	11-30-89	12,582	1,276	11,306
Dec. 31	8-1/4%-Q	Note	12-31-87	8,083	791	7,292
	Total			268,798	24,470	244,328
1992						
Jan. 15	11-5/8%-D	Note	01-04-85	5,759	451	5,308
Feb. 15	14-5/8%-A	Note	02-16-82	2,813	215	2,598
Feb. 15	9-1/8%-R	Note	02-15-89	11,512	1,031	10,481
Feb. 15	6-5/8%-H	Note	12-03-86	8,537	154	8,383
Mar. 31	7-7/8%-M	Note	03-31-88	8,140	662	7,478
Apr. 15	11-3/4%-E	Note	04-02-85	5,868	379	5,489
May 15	13-3/4%-B	Note	05-17-82	10,798	2,486	8,312
May 15	9-%-S	Note	05-15-89	12,679	1,526	11,153
May 15	6-5/8%-J	Note	03-03-87	8,415	2	8,413
June 30	8-1/4%-N	Note	06-30-88	7,796	526	7,270
July 15	10-3/8%-F	Note	07-02-85	6,299	169	6,130
Aug. 15	8-1/4%-K	Note	06-03-87	8,497	290	8,207
Aug. 15,87-92	4-1/4%	Bond	08-15-62	1,367	1,056	311
Aug. 15	7-7/8%-T	Note	08-15-89	13,523	2,534	10,989
Aug. 15	7-1/4%	Bond	07-08-77	1,504	92	1,412
Sept. 30	8-3/4%-P	Note	09-30-88	8,000	605	7,395
Oct. 15	9-3/4%-G	Note	11-01-85	6,287	97	6,190
Nov. 15	10-1/2%-C	Note	11-15-82	4,331	300	4,031
Nov. 15	8-3/8%-L	Note	09-03-87	8,549	115	8,434
Nov. 15	7-3/4%-U	Note	11-15-89	14,311	3,630	10,681
Dec. 31	9-1/8%-Q	Note	01-03-89	8,287	645	7,642
	Total			163,272	16,965	146,307
1993						
Jan. 15	8-3/4%-E	Note	01-15-86	6,515	320	6,195
Feb. 15	10-7/8%-A	Note	02-15-83	5,162	781	4,381
Feb. 15	8-1/4%-J	Note	12-01-87	8,256	28	8,228
Feb. 15,88-93	4%	Bond	01-17-63	66	42	24
Feb. 15	6-3/4%	Bond	01-10-73	627	109	518
Feb. 15	7-7/8%	Bond	01-16-78	1,501	137	1,364
Mar. 31	9-5/8%-N	Note	03-31-89	9,204	859	8,345
Apr. 15	7-3/8%-F	Note	04-03-86	6,511	75	6,436
May 15	10-1/8%-B	Note	05-16-83	5,100	557	4,543
May 15	7-5/8%-K	Note	03-03-88	8,096	50	8,046
June 30	8-1/8%-P	Note	06-30-89	8,393	400	7,993
July 15	7-1/4%-G	Note	07-07-86	6,757	58	6,699
Aug. 15,88-93	7-1/2%	Bond	08-15-73	1,814	878	936
Aug. 15	8-5/8%	Bond	07-11-78	1,768	164	1,604
Aug. 15	11-7/8%-C	Note	08-15-83	6,593	1,606	4,987
Aug. 15	8-3/4%-L	Note	06-01-88	7,370	-	7,370
Sept. 30	8-1/4%-O	Note	10-02-89	8,745	316	8,429
Oct. 5	7-1/8%-H	Note	11-03-86	7,013	98	6,915
Nov. 15	11-3/4%-D	Note	11-15-83	12,478	2,058	10,420
Nov. 15	9%-M	Note	09-01-88	7,518	-	7,518
Nov. 15	8-5/8%	Bond	10-10-78	1,509	165	1,344
	Total			120,996	8,701	112,295
1994						
Jan. 15	7%-D	Note	01-05-87	7,295	54	7,241
Feb. 15	9%	Bond	01-11-79	3,010	100	2,910
Feb. 15	8-7/8%-H	Note	12-01-88	7,806	-	7,806
Apr. 15	7%-E	Note	04-01-87	7,336	75	7,261
May 15,89-94	4-1/8%	Bond	04-18-63	440	330	110
May 15	13-1/8%-A	Note	05-15-84	5,669	751	4,918
May 15	9-1/2%-J	Note	03-03-89	8,532	-	8,532
July 15	8%-F	Note	07-06-87	7,221	165	7,056
Aug. 15	12-5/8%-B	Note	08-15-84	6,300	827	5,473
Aug. 15	8-3/4%	Bond	07-09-79	1,506	52	1,454
Aug. 15	8-5/8%-K	Note	06-02-89	7,842	-	7,842
Oct. 15	9-1/2%-G	Note	10-15-87	7,074	95	6,979
Nov. 15	5/11-5/8%-C	Note	11-15-84	6,659	975	5,684
Nov. 15	10-1/8%	Bond	10-18-79	1,502	71	1,431
Nov. 15	8-1/4%-L	Note	09-01-89	8,272	-	8,272
	Total			86,464	3,495	82,969
1995						
Jan. 15	8-5/8%-E	Note	01-15-88	7,343	38	7,305
Feb. 15	3%	Bond	02-15-55	137	57	80
Feb. 15	[3]10-1/2%	Bond	01-10-80	1,502	46	1,456
Feb. 15	[3]11-1/4%-A	Note	02-15-85	6,934	1,133	5,801
Feb. 15	7-3/4%-J	Note	12-01-89	8,344	-	8,344
Apr. 15	8-3/8%-F	Note	04-15-88	7,018	254	6,764
May 15	12-5/8%	Bond	04-08-80	1,503	372	1,131

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1989--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities	Held by	
			Total	U.S. Gov't accounts and Federal Reserve banks	All other investors
May 15	10-3/8%	Bond 07-09-80	1,504	57	1,447
May 15	[3]11-1/4%-B	Note 05-15-85	7,127	780	6,347
July 15	8-7/8%-G	Note 07-15-88	6,805	120	6,685
Aug. 15	10-1/2%-C	Note 08-15-85	7,956	1,047	6,909
Oct. 15	8-5/8%-H	Note 10-17-88	7,195	256	6,939
Nov. 15	11-1/2%	Bond 10-14-80	1,482	32	1,450
Nov 15	[3]9-1/2%-D	Note 11-15-85	7,319	273	7,046
	Total		72,169	4,465	67,704
1996					
Jan. 15	9-1/4%-E	Note 01-17-89	7,421	290	7,131
Feb. 15	[3]8-7/8%-A	Note 02-15-86	8,412	484	7,928
Feb. 15	[2]8-7/8%-B	Note 02-15-86	163	-	163
Apr. 15	9-3/8%-F	Note 04-17-89	7,782	110	7,672
May 15	[3]7-3/8%-C	Note 05-15-86	20,086	1,765	18,321
July 15	7-7/8%-G	Note 07-17-89	7,725	286	7,439
Oct. 15	8%-H	Note 10-16-89	7,989	126	7,863
Nov. 15	[3]7-1/4%-D	Note 11-15-86	20,259	715	19,544
	Total		79,837	3,776	76,061
1997					
May 15	[3]8-1/2%-A	Note 05-15-87	9,921	344	9,577
Aug. 15	[3]8-5/8%-B	Note 08-15-87	9,363	202	9,161
Nov. 15	[3]8-7/8%-C	Note 11-15-87	9,808	360	9,448
	Total		29,092	906	28,186
1998					
Feb. 15	[3]8-1/8%-A	Note 02-15-88	9,159	150	9,009
May 15	[3]9%-B	Note 05-15-88	9,165	449	8,716
May 15,93-98	7%	Bond 05-15-73	692	228	464
Aug. 15	[3]9-1/4%-C	Note 08-15-88	11,343	365	10,978
Nov. 15	[3]8-7/8%-D	Note 11-15-88	9,903	306	9,597
Nov. 15	3-1/2%	Bond 10-03-60	317	162	155
	Total		40,579	1,660	38,919
1999					
Feb. 15	[3]8-7/8%-A	Note 02-15-89	9,720	200	9,520
May 15	[3]9-1/8%-B	Note 05-15-89	10,047	200	9,847
May 15,94-99	8-1/2%	Bond 05-15-74	2,378	1,417	961
Aug. 15	[3]8%-C	Note 08-15-89	10,164	400	9,764
Nov. 15	[3]7-7/8%-D	Note 11-15-89	10,774	400	10,374
	Total		43,083	2,617	40,466
2000					
Feb. 15,95-00	7-7/8%	Bond 02-18-75	2,749	691	2,058
Aug. 15,95-00	8-3/8%	Bond 08-15-75	4,612	2,078	2,534
	Total		7,361	2,769	4,592
2001					
Feb. 15	11-3/4%	Bond 01-12-81	1,501	161	1,340
May 15	13-1/8%	Bond 04-02-81	1,750	160	1,590
Aug. 15,96-01	8%	Bond 08-16-76	1,485	741	744
Aug. 15	13-3/8%	Bond 07-02-81	1,753	199	1,554
Nov. 15	15-3/4%	Bond 10-07-81	1,753	163	1,590
	Total		8,242	1,424	6,818
2002					
Feb. 15	14-1/4%	Bond 01-06-82	1,759	96	1,663
Nov. 15	11-5/8%	Bond 09-29-82	2,753	173	2,580
	Total		4,512	269	4,243
2003					
Feb. 15	10-3/4%	Bond 01-04-83	3,007	147	2,860
May 15	10-3/4%	Bond 04-04-83	3,249	38	3,211
Aug. 15	11-1/8%	Bond 07-05-83	3,501	185	3,316
Nov. 15	11-7/8%	Bond 10-05-83	7,260	147	7,113
	Total		17,017	517	16,500
2004					
May 15	12-3/8%	Bond 04-05-84	3,755	183	3,572
Aug. 15	13-3/4%	Bond 07-10-84	4,000	11	3,989
Nov. 15	[3]11-5/8%	Bond 10-30-84	8,302	109	8,193
	Total		16,057	303	15,754
2005					
May 15,00-05	8-1/4%	Bond 05-15-75	4,224	2,156	2,068
May 15	[3]12%	Bond 04-02-85	4,261	64	4,197
Aug. 15	[3]10-3/4%	Bond 07-02-85	9,270	291	8,979
	Total		17,755	2,511	15,244
2006					
Feb. 15	[3]9-3/8%	Bond 01-15-86	4,756	-	4,756
	Total		4,756	-	4,756
2007					
Feb. 15,02-07	7-5/8%	Bond 02-15-77	4,234	1,539	2,695
Nov. 15,02-07	7-7/8%	Bond 11-15-77	1,495	265	1,230
	Total		5,729	1,804	3,925
2008					
Aug. 15,03-08	8-3/8%	Bond 08-15-78	2,103	754	1,349
Nov. 15,03-08	8-3/4%	Bond 11-15-78	5,230	1,656	3,574
	Total		7,333	2,410	4,923
2009					
May 15,04-09	9-1/8%	Bond 05-15-79	4,606	788	3,818
Nov. 15,04-09	10-3/8%	Bond 11-15-79	4,201	1,026	3,175
	Total		8,807	1,814	6,993
2010					
Feb. 15,05-10	11-3/4%	Bond 02-15-80	2,494	804	1,690
May 15,05-10	10%	Bond 05-15-80	2,987	1,165	1,822
Nov. 15,05-10	12-3/4%	Bond 11-17-80	4,736	1,133	3,603
	Total		10,217	3,102	7,115
2011					
May 15,06-11	13-7/8%	Bond 05-15-81	4,609	956	3,653
Nov. 15,06-11	14%	Bond 11-16-81	4,901	699	4,202
	Total		9,510	1,655	7,855
2012					
Nov. 15,07-12	10-3/8%	Bond 11-15-82	11,032	1,022	10,010
	Total		11,032	1,022	10,010
2013					
Aug. 15,08-13	12%	Bond 08-15-83	14,755	2,391	12,364

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1989--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities	Held by	
			Total	U.S. Gov't accounts and Federal Reserve banks	All other investors
	Total		14,755	2,391	12,364
2014					
May 15,09-14	13-1/4%	Bond 05-15-84	5,007	407	4,600
Aug. 15,09-14	12-1/2%	Bond 08-15-84	5,128	571	4,557
Nov. 15,09-14	[3]11-3/4%	Bond 11-15-84	6,006	840	5,166
	Total		16,141	1,818	14,323
2015					
Feb. 15	[3]11-1/4%	Bond 02-15-85	12,668	959	11,709
Aug. 15	[3]10-5/8%	Bond 08-15-85	7,150	680	6,470
Nov. 15	[3]9-7/8%	Bond 11-15-85	6,900	167	6,733
	Total		26,718	1,806	24,912
2016					
Feb. 15	[3]9-1/4%	Bond 02-15-86	7,267	308	6,959
May 15	[3]7-1/4%	Bond 05-15-86	18,824	900	17,924
Nov. 15	[3]7-1/2%	Bond 11-15-86	18,864	335	18,529
	Total		44,955	1,543	43,412
2017					
May 15	[3]8-3/4%	Bond 05-15-87	18,194	240	17,954
Aug. 15	[3]8-7/8%	Bond 08-15-87	14,017	280	13,737
	Total		32,211	520	31,691
2018					
May 15	[3]9-1/8%	Bond 05-15-88	8,709	345	8,364
Nov. 15	[3]9%	Bond 11-15-88	9,033	20	9,013
	Total		17,742	365	17,377
2019					
Feb. 15	[3]8-7/8%	Bond 02-15-89	19,251	360	18,891
Aug. 15	[3]8-1/8%	Bond 08-15-89	20,214	400	19,814
	Total		39,465	760	38,705

[1] This security matured on Dec. 31, 1989; settlement was made on Jan. 2, 1990.
[2] This security is a foreign-targeted Treasury note.
[3] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Description of new issue: Number of days to maturity [1]	Description of new issue: Amount of bids tendered	Amounts of bids accepted: Total amount	Amounts of bids accepted: On competitive basis [2]	Amounts of bids accepted: On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1989 - Sept. 7	1989 - Dec. 7	91	$25,881.0	$7,219.2	$6,012.6	$1,206.6	$6,444.6	$87,920.0
	1990 - Mar. 8	182	23,289.2	7,227.2	6,050.3	1,176.9	7,613.7	183,130.5
14	1989 - Dec. 14	91	27,168.7	7,230.5	5,977.5	1,253.0	6,453.3	88,697.2
	1990 - Mar. 15	182	30,552.5	7,231.2	5,980.5	1,250.7	7,724.7	182,637.0
21	1989 - Dec. 21	91	25,090.9	7,211.2	6,340.0	871.3	6,466.4	89,442.1
	1990 - Mar. 22	182	21,183.3	r7,212.6	6,446.1	766.3	7,562.0	182,287.5
28	1989 - Dec. 28	91	23,914.9	7,418.2	6,282.4	1,135.8	6,434.4	90,425.8
	1990 - Mar. 29	182	22,090.3	r7,418.0	6,180.8	1,237.0	7,259.1	r182,446.5
Oct. 5	Jan. 4	91	27,744.9	7,418.4	6,145.9	1,272.5	6,647.1	91,197.2
	Apr. 5	182	21,844.7	7,411.3	6,154.2	1,257.1	7,795.1	182,062.7
12	Jan. 11	91	22,907.5	7,431.1	6,086.9	1,344.1	6,665.3	91,962.9
	Apr. 12	182	21,812.6	7,414.4	6,156.6	1,257.8	7,901.0	181,576.1
19	Jan. 18	91	22,878.6	7,615.2	6,493.2	1,122.0	6,675.6	92,902.5
	Apr. 19	182	23,516.6	7,638.8	6,618.4	1,020.5	7,241.7	181,973.3
26	Jan. 25	91	24,146.8	7,819.7	6,526.8	1,292.9	6,602.0	94,120.2
	Apr. 26	182	22,301.9	7,822.9	6,716.9	1,106.0	7,458.4	182,337.8
31	Feb. 1	93	37,345.2	7,812.7	7,341.0	471.7	6,418.9	95,514.0
	May 3	184	25,882.4	7,829.1	7,474.6	354.5	7,391.9	182,774.9
Nov. 9	Feb. 8	91	27,757.5	8,035.5	6,805.9	1,229.6	6,617.4	96,932.1
	May 10	182	21,345.4	8,004.5	6,996.7	1,007.8	7,094.7	183,684.7
16	Feb. 15	91	24,915.3	8,036.6	6,553.0	1,483.5	7,255.8	97,712.8
	May 17	182	22,211.0	8,054.5	6,928.2	1,126.3	6,927.7	184,811.5
24	Feb. 22	90	25,754.8	8,030.7	6,673.6	1,357.0	7,219.3	98,524.2
	May 24	181	21,513.1	8,027.4	6,981.5	1,045.9	6,629.3	186,209.7
30	Mar. 1	91	19,867.5	8,016.2	6,814.3	1,202.0	7,245.3	99,295.2
	May 31	182	19,987.7	8,020.2	7,101.1	919.2	6,421.4	187,808.5
Dec. 7	Mar. 8	91	21,482.5	8,023.4	6,774.6	1,248.9	7,219.2	100,099.4
	June 7	182	23,955.1	8,025.4	7,047.2	978.2	6,560.9	189,273.0
14	Mar. 15	91	23,630.1	8,024.8	6,725.6	1,299.2	7,230.5	100,893.7
	June 14	182	20,642.8	8,018.8	7,047.4	971.4	6,648.1	190,643.7
21	Mar. 22	91	25,854.4	8,031.1	7,008.4	1,022.7	7,211.2	101,713.6
	June 21	182	21,374.9	8,026.4	7,191.0	835.4	6,684.7	191,985.4
28	Mar. 29	91	20,990.7	7,816.5	6,683.3	1,133.2	7,418.2	102,111.9
	June 28	182	23,275.7	7,841.3	6,994.2	847.2	6,557.0	193,269.7
52-week:								
1988 - Dec. 22	1989 - Dec. 21	364	27,315.3	9,107.1	8,542.3	564.8	9,274.8	120,165.8
1989 - Jan. 19	1990 - Jan. 18	364	35,199.3	9,119.1	7,471.2	1,647.8	9,436.6	119,848.3
Feb. 16	Feb. 15	364	27,785.4	9,087.5	7,602.8	1,484.7	9,906.6	119,029.3
Mar. 16	Mar. 15	364	26,467.6	9,056.3	7,951.4	1,104.9	9,200.3	118,885.3
Apr. 13	Apr. 12	364	25,340.7	9,074.6	7,982.0	1,092.6	9,062.4	118,897.5
May 11	May 10	364	33,060.6	9,057.3	8,148.8	908.6	8,786.4	119,168.4
June 8	June 7	364	28,393.3	8,587.4	7,875.9	711.5	r8,804.0	r118,954.8
July 6	July 5	364	21,740.7	9,029.6	8,361.9	667.7	9,233.7	r118,746.7
Aug. 3	Aug. 2	364	31,661.5	9,057.5	8,486.8	570.7	9,287.2	r118,517.0
31	Aug. 30	364	27,574.9	9,293.7	8,739.6	554.1	9,210.8	r118,600.0
Sept. 28	Sept. 27	364	25,574.5	9,520.1	9,035.8	484.3	9,419.3	r118,700.1
Oct. 26	Oct. 25	364	21,976.8	9,769.0	9,326.3	442.8	9,575.1	118,894.1
Nov. 24	Nov. 23	364	35,817.6	9,786.7	9,330.8	455.9	9,138.8	119,542.0
Dec. 21	Dec. 20	364	30,374.2	9,811.1	9,366.8	444.2	9,107.2	120,245.8
Cash management:								
1989 - Aug. 15	1990 - Apr. 19	247	45,312.3	15,020.3	15,006.6	13.6		15,020.3

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills--Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1989 - Sept. 7	98.008	7.88	8.15	7.89	98.006	[5] 7.86	98.013
	96.021	7.87	8.31	7.88	96.016	7.83	96.042
14	98.069	7.64	7.90	7.65	98.066	7.62	98.074
	96.138	7.64	8.06	7.64	96.138	7.63	96.143
21	98.069	7.64	7.90	7.65	98.066	7.61	98.076
	96.138	7.64	8.06	7.68	96.117	[6] 7.60	96.158
28	98.049	7.72	7.98	7.73	98.046	7.68	98.059
	96.062	7.79	8.22	7.81	96.052	[7] 7.77	96.072
Oct. 5	98.021	7.83	8.10	7.84	98.018	7.82	98.023
	95.996	7.92	8.36	7.93	95.991	[8] 7.88	96.016
12	98.071	7.63	7.89	7.65	98.066	[9] 7.59	98.081
	96.158	7.60	8.01	7.61	96.153	7.58	96.168
19	98.137	7.37	7.61	7.40	98.129	[10] 7.28	98.160
	96.249	7.42	7.82	7.43	96.244	[11] 7.42	96.249
26	98.099	7.52	7.77	7.54	98.094	[12] 7.47	98.112
	96.208	7.50	7.90	7.50	96.208	[13] 7.48	96.218
31	97.990	7.78	8.05	7.78	97.990	[14] 7.78	97.990
	96.105	7.62	8.04	7.62	96.105	7.58	96.126
Nov. 9	98.061	7.67	7.93	7.68	98.059	7.64	98.069
	96.213	7.49	7.89	7.50	96.208	7.45	96.234
16	98.059	7.68	7.94	7.69	98.056	[15] 7.66	98.064
	96.203	7.51	7.92	7.53	96.193	7.47	96.224
24	98.098	7.61	7.86	7.62	98.095	7.56	98.100
	96.279	7.40	7.79	7.41	96.274	7.39	96.284
30	98.071	7.63	7.89	7.65	98.066	[16] 7.56	98.089
	96.234	7.45	7.85	7.47	96.224	7.41	96.254
Dec. 7	98.092	7.55	7.80	7.57	98.086	7.47	98.112
	96.309	7.30	7.69	7.32	96.299	[17] 7.29	96.315
14	98.079	7.60	7.86	7.62	98.074	[18] 7.54	98.094
	96.254	7.41	7.80	7.44	96.239	[19] 7.34	96.289
21	98.074	7.62	7.88	7.63	98.071	7.57	98.086
	96.244	7.43	7.83	7.45	96.234	7.38	96.269
28	98.036	7.77	8.04	7.80	98.028	[20] 7.66	98.064
	96.138	7.64	8.06	7.65	96.133	[21] 7.61	96.153
52-week:							
1988 - Dec. 22	91.416	8.49	9.20	8.50	91.406	[22] 8.47	91.436
1989 - Jan. 19	91.456	8.45	9.16	8.46	91.446	8.43	91.476
Feb. 16	91.315	8.59	9.32	8.59	91.315	[23] 8.54	91.365
Mar. 16	91.224	8.68	9.43	8.68	91.224	8.66	91.244
Apr. 13	91.153	8.75	9.51	8.75	91.153	8.73	91.173
May 11	91.466	8.44	9.15	8.44	91.466	8.42	91.486
June 8	91.729	8.18	8.85	8.19	91.719	8.18	91.729
July 6	92.336	7.58	8.16	7.62	92.295	7.55	92.366
Aug. 3	92.700	7.22	7.75	7.22	92.700	7.20	92.720
31	92.235	7.68	8.27	7.69	92.225	7.67	92.245
Sept. 28	92.305	7.61	8.19	7.62	92.295	[24] 7.60	92.316
Oct. 26	92.568	7.35	7.90	7.37	92.548	[25] 7.33	92.589
Nov. 24	92.750	7.17	7.69	7.18	92.740	7.17	92.750
Dec. 21	92.781	7.14	7.66	7.15	92.771	[26] 7.14	92.781
Cash management:							
1989 - Aug. 15	94.593	7.88	8.36	7.90	94.580	7.87	94.600

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $3,025,000 at 98.023 percent.
[6] Except $1,300,000 at 96.178 percent, and $1,625,000 at 96.168 percent.
[7] Except $1,650,000 at 96.087 percent, and $1,035,000 at 96.082 percent.
[8] Except $1,300,000 at 96.026 percent.
[9] Except $6,720,000 at 98.104 percent, and $3,000,000 at 98.089 percent.
[10] Except $4,120,000 at 98.203 percent.
[11] Except $900,000 at 96.269 percent.
[12] Except $140,000 at 98.117 percent.
[13] Except $5,580,000 at 96.259 percent.
[14] Except $2,500,000 at 97.998 percent, and $1,345,000 at 97.993 percent.
[15] Except $50,000 at 98.104 percent, and $880,000 at 98.066 percent.
[16] Except $1,000,000 at 98.104 percent, and $1,750,000 at 98.094 percent.
[17] Except $2,000,000 at 96.325 percent.
[18] Except $3,000,000 at 98.104 percent.
[19] Except $200,000 at 96.309 percent.
[20] Except $300,000 at 98.071 percent, $1,140,000 at 98.064 percent, and $770,000 at 98.066 percent.
[21] Except $4,950,000 at 96.193 percent, and $4,000,000 at 96.168 percent.
[22] Except $10,000 at 91.658 percent.
[23] Except $10,000 at 91.406 percent.
[24] Except $1,850,000 at 92.346 percent, and $400,000 and 92.326 percent.
[25] Except $1,045,000 at 92.659 percent, and $1,050,000 at 92.619 percent.
[26] Except $7,250,000 at 92.801 percent.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]		Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds	
12/17/87	12/24/87	6.74% bill--12/22/88		364d	$22,756	$9,274		
12/22/87	12/31/87	7-7/8% note--12/31/89-AG	2y		32,207	10,643		7
12/23/87	12/31/87	8-1/4% note--12/31/91-Q	4y		21,353	8,082		8
1/06/88	**1/15/88**	**8-5/8% note--1/15/95-E**	**7y**		**16,690**	**7,342**		9
1/14/88	1/21/88	6.67% bill--1/19/89		364d	22,937	9,435		
1/27/88	2/01/88	7-3/8% note--1/31/90-W	2y		31,621	10,737		10
2/02/88	2/16/88	7-3/8% note--2/15/91-R	3y		24,776	11,592		11
2/03/88	[6] 2/16/88	8-1/8% note--2/15/98-A	10y		18,478	[5] 9,159		12
2/04/88	2/16/88	8-3/4% bond--5/15/2017-reopening	29y	3m	17,410	[5] 840		13
2/11/88	2/18/88	6.18% bill--2/16/89		364d	33,878	9,906		
2/24/88	2/29/88	7-1/8% note--2/28/90-X	2y		29,698	10,755		14
2/25/88	3/03/88	7-5/8% note--5/15/93-K	5y	2m	22,911	8,095		15
3/10/88	3/17/88	6.30% bill--3/16/89		364d	30,559	9,200		
3/23/88	3/31/88	7-3/8% note--3/31/90-Y	2y		27,881	11,332		16
3/24/88	3/31/88	7-7/8% note--3/31/92-M	4y		18,816	8,140		17
3/25/88	3/30/88	6.20% bill--4/21/88-reopening		22d	38,809	4,055		
3/30/88	4/04/88	6.35% bill--4/21/88-reopening		17d	50,261	9,022		
4/07/88	4/14/88	6.57% bill--4/13/89		364d	26,726	9,788		
4/12/88	4/15/88	8-3/8% note--4/15/95-F	7y		17,215	7,017		18
4/27/88	5/02/88	7-5/8% note--4/30/90-Z	2y		28,812	11,256		19
5/05/88	5/12/88	6.74% bill--5/11/89		364d	21,046	10,035		
5/10/88	5/16/88	8-1/8% note--5/15/91-J-reopening	3y		29,911	12,769		20
5/11/88	[6] 5/16/88	9% note--5/15/98-B	10y		23,299	[5] 9,164		21
5/12/88	[6] 5/16/88	9-1/8% bond--5/15/2018	30y		21,896	[5] 8,708		22
5/25/88	5/31/88	8-1/8% note--5/31/90-AB	2y		24,903	9,651		23
5/26/88	6/01/88	8-3/4% note--8/15/93-L	5y	2m	24,865	7,367		24
6/01/88	6/07/88	6.94% bill--6/16/88-reopening		9d	30,460	4,005		
6/02/88	6/09/88	7.08% bill--6/08/89		364d	29,524	9,811		
6/22/88	6/30/88	8% note--6/30/90-AC	2y		31,751	11,113		25
6/23/88	6/30/88	8-1/4% note--6/30/92-N	4y		22,274	7,795		26
6/30/88	7/07/88	7.04% bill--7/06/89		364d	33,430	9,233		
7/12/88	7/15/88	8-7/8% note--7/15/95-G	7y		18,233	6,804		27
7/27/88	8/01/88	8-3/8% note--7/31/90-AD	2y		25,693	10,958		28
7/28/88	8/04/88	7.40% bill--8/03/89		364d	31,783	9,287		
8/09/88	8/15/88	8-3/4% note--8/15/91-T	3y		35,207	13,485		29
8/10/88	8/15/88	9-1/4% note--8/15/98-C	10y		20,695	[5] 11,341		30
8/11/88	8/15/88	7.73% bill--4/20/89		248d	25,672	7,021		
8/23/88	8/31/88	8-5/8% note--8/31/90-AE	2y		37,088	10,595		31
8/24/88	9/01/88	9% note--11/15/93-M	5y	2m	21,818	7,518		32
8/25/88	9/01/88	7.72% bill--8/31/89		364d	32,584	9,211		
8/30/88	9/02/88	7.93% bill--9/22/88		20d	40,570	10,052		
9/22/88	9/29/88	7.48% bill--9/28/89		364d	28,503	9,419		
9/27/88	9/30/88	8-1/2% note--9/30/90-AF	2y		34,265	10,765		33
9/28/88	9/30/88	8-3/4% note--9/30/92-P	4y		23,513	7,986		34
10/12/88	10/17/88	8-5/8% note--10/15/95-H	7y		16,138	6,754		35
10/20/88	10/27/88	7.57% bill--10/26/89		364d	27,507	9,018		
10/26/88	10/31/88	8-1/4% note--10/31/90-AG	2y		25,136	9,014		36
11/08/88	11/15/88	8-1/2% note--11/15/91-U	3y		28,326	9,513		37
11/09/88	11/15/88	8-7/8% note--11/15/98-D	10y		28,912	[5] 59,593		38
11/10/88	11/15/88	8.07% bill--12/22/88		37d	48,660	11,025		
11/17/88	[6] 11/22/88	9% bond--11/15/18	30y		21,580	[5] 9,026		39
11/17/88	11/25/88	7.92% bill--11/24/89		364d	28,998	9,052		
11/22/88	11/30/88	8-7/8% note--11/30/90-AH	2y		27,081	9,027		40
11/23/88	12/01/88	8-7/8% note--2/15/94-H	5y	2m	21,793	7,504		41
12/15/88	12/22/88	8.49% bill--12/21/89		364d	27,248	9,040		
12/28/88	1/03/89	9-1/8% note--12/31/90-AJ	2y		24,243	9,030		42
12/29/88	1/03/89	9-1/8% note--12/31/92-Q	4y		23,026	7,258		43
1/11/89	**1/17/89**	**9-1/4% note--1/15/96E**	**7y**		**22,967**	**7,416**		44
1/12/89	1/19/89	8.45% bill--1/18/90		364d	35,199	9,117		
1/25/89	1/31/89	9% note--1/31/91V	2y		27,875	11,188		45
2/07/89	2/15/89	9-1/8% note--2/15/92R	3y		33,006	11,503		46
2/08/89	2/15/89	8-7/8% note--2/15/99A	10y		22,960	[5] 9,722		47
2/09/89	2/15/89	8-7/8% bond--2/15/19	30y		17,265	[5] 9,610		48
2/14/89	2/16/89	8.59% bill--2/15/90		364d	27,785	9,080		
2/22/89	2/28/89	9-3/8% note--2/28/91W	2y		25,725	11,051		49
2/23/89	3/03/89	9-1/2% note--5/15/94J	5y	2m	22,459	8,532		50
3/09/89	3/16/89	8.68% bill--3/15/90		364d	26,468	9,055		
3/28/89	3/31/89	9-3/4% note--3/31/91X	2y		30,021	12,107		51
3/29/89	3/31/89	9-5/8% note--3/31/93N	4y		27,721	9,146		52
3/30/89	4/03/89	9.64% bill--4/20/89		17d	81,374	15,506		
4/06/89	4/13/89	8.75% bill--4/12/90		364d	25,341	9,074		
4/12/89	4/17/89	9-3/8% note--4/15/96-F	7y		19,389	7,778		53
4/26/89	5/01/89	9-1/4% note--4/30/91-Y	2y		24,968	11,344		54
5/04/89	5/11/89	8.44% bill--5/10/90		364d	33,061	9,057		
5/09/89	5/15/89	9% note--5/15/92-S	3y		32,590	12,671		55
5/10/89	5/15/89	9-1/8% note--5/15/99-B	10y		22,510	[5] 10,045		56
5/11/89	[6] 5/15/89	8-7/8% bond--2/15/2019-Reopening	29y	9m	20,120	[5] 9,640		57
5/24/89	5/31/89	8-3/4% note--5/31/91-Z	2y		30,224	11,215		58
5/25/89	6/02/89	8-5/8% note--8/15/94-K	5y	2m	21,087	7,842		59
6/01/89	6/08/89	8.18% bill--6/07/90		364d	28,393	8,587		
6/27/89	6/30/89	8-1/4% note--6/30/91-AB	2y		25,159	10,734		60
6/28/89	6/30/89	8-1/8% note--6/30/93-P	4y		21,210	8,390		61
6/29/89	7/06/89	7.58% bill--7/05/90		364d	21,741	9,029		
7/12/89	7/17/89	7-7/8% note--7/15/96-G	7y		20,892	7,725		62
7/26/89	7/31/89	7-3/4% note--7/31/91-AC	2y		29,501	9,832		63
7/27/89	8/03/89	7.22% bill--8/02/90		364d	31,662	9,057		

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[Dollar amounts in millions]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
8/03/89	8/07/89	7.98% bill--9/21/89-Reopening	45d	$23,855	$ 5,002	
8/08/89	8/15/89	7-7/8% note--8/15/92-T	3y	32,099	13,522	64
8/09/89	8/15/89	8% note--8/15/99-C	10y	19,082	[5] 10,164	65
8/10/89	8/15/89	8-1/8% bond--8/15/2019	30y	20,301	[5] 9,953	66
8/10/89	8/15/89	7.88% bill--4/19/90	247d	45,312	15,020	
8/22/89	8/31/89	8-1/4% note--8/31/91-AD	2y	25,627	11,112	67
8/23/89	9/01/89	8-1/4% note--11/15/94-L	5y 2m	26,621	8,271	68
8/24/89	8/31/89	7.68% bill--8/30/90	364d	27,565	9,293	
8/31/89	9/06/89	8.25% bill--9/14/89-Reopening	8d	25,180	4,011	
9/21/89	9/28/89	7.61% bill--9/27/90	364d	25,575	9,521	
9/26/89	10/02/89	8-3/8% note--9/30/91-AE	2y	28,471	11,452	69
9/27/89	10/02/89	8-1/4% note--9/30/93-Q	4y	22,633	8,745	70
10/11/89	10/16/89	8% note--10/15/96-H	7y	18,975	7,988	71
10/19/89	10/26/89	7.35% bill--10/25/90	364d	21,977	9,769	
10/24/89	10/31/89	7-5/8% note--10/31/91-AF	2y	26,458	12,322	72
10/30/89	10/31/89	7.87% bill--12/21/89-Reopening	51d	17,674	2,005	
11/09/89	11/15/89	7-3/4% note--11/15/92-U	3y	31,317	14,311	73
11/10/89	11/15/89	8.14% bill--12/21/89-Reopening	36d	41,862	10,049	
11/13/89	11/15/89	7-7/8% note--11/15/99-D	10y	23,492	[5] 10,774	74
11/14/89	[6] 11/15/89	8-1/8% bond--8/15/2019-Reopening	29y 9m	20,626	[5] 10,258	75
11/16/89	11/24/89	7.17% bill--11/23/90	364d	35,818	9,783	
11/28/89	11/30/89	7-3/4% note--11/30/91-AG	2y	27,644	12,578	76
11/29/89	12/01/89	7-3/4% note--2/15/95-J	5y 2m	23,884	8,343	77
11/30/89	12/04/89	8.21% bill--12/14/89-Reopening	10d	38,237	7,008	
12/14/89	12/21/89	7.14% bill--12/20/90	364d	30,374	9,814	
12/19/89	1/02/90	7-5/8% note--12/31/91-AH	2y	25,136	12,002	78
12/20/89	1/02/90	7-5/8% note--12/31/93-R	4y	28,951	8,974	79

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings see table PDO-2.

[2] From date of additional issue in case of a reopening

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 7.92% (price 99.918) up to 7.94% (price 99.882) with the average at 7.93% (price 99.900).

[8] Yields accepted ranged from 8.32% (price 99.766) up to 8.34% (price 99.699) with the average at 8.33% (price 99.733).

[9] Yields accepted ranged from 8.65% (price 99.871) up to 8.68% (price 99.716) with the average at 8.67% (price 99.768).

[10] Yields accepted ranged from 7.39% (price 99.973) up to 7.41% (price 99.936) with the average at 7.40% (price 99.954).

[11] Yields accepted ranged from 7.40% (price 99.934) up to 7.43% (price 99.855) with the average at 7.42% (price 99.881).

[12] Yields accepted ranged from 8.17% (price 99.696) up to 8.23% (price 99.293) with the average at 8.21% (price 99.427).

[13] Yields accepted ranged from 8.48% (price 102.858) up to 8.53% (price 102.309) with the average at 8.51% (price 102.528).

[14] Yields accepted ranged from 7.15% (price 99.954) up to 7.17% (price 99.918) with the average at 7.16% (price 99.936).

[15] Yields accepted ranged from 7.64% (price 99.881) up to 7.66% (price 99.797) with the average at 7.65% (price 99.839).

[16] Yields accepted ranged from 7.38% (price 99.991) up to 7.40% (price 99.954) with the average at 7.39% (price 99.973).

[17] Yields accepted ranged from 7.89% (price 99.949) up to 7.92% (price 99.848) with the average at 7.90% (price 99.916).

[18] Yields accepted ranged from 8.43% (price 99.714) up to 8.45% (price 99.610) with the average at 8.44% (price 99.662).

[19] Yields accepted ranged from 7.63% (price 99.991) up to 7.65% (price 99.955) with the average at 7.64% (price 99.973).

[20] Yields accepted ranged from 8.21% (price 99.777) up to 8.24% (price 99.699) with the average at 8.23% (price 99.725).

[21] Yields accepted ranged from 9.05% (price 99.675) up to 9.06% (price 99.610) with the average at 9.06% (price 99.610).

[22] Yields accepted ranged from 9.16% (price 99.643) up to 9.18% (price 99.440) with the average at 9.17% (price 99.542).

[23] Yields accepted ranged from 8.15% (price 99.955) up to 8.18% (price 99.900) with the average at 8.18% (price 99.900).

[24] Yields accepted ranged from 8.75% (price 99.926) up to 8.77% (price 99.843) with the average at 8.77% (price 99.843).

[25] Yields accepted ranged from 8.04% (price 99.927) up to 8.06% (price 99.891) with the average at 8.05% (price 99.909).

[26] Yields accepted ranged from 8.35% (price 99.666) up to 8.37% (price 99.599) with the average at 8.36% (price 99.632).

[27] Yields accepted ranged from 8.90% (price 99.872) up to 8.92% (price 99.769) with the average at 8.91% (price 99.821).

[28] Yields accepted ranged from 8.40% (price 99.955) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).

[29] Yields accepted ranged from 8.76% (price 99.974) up to 8.77% (price 99.948) with the average at 8.77% (price 99.948).

[30] Yields accepted ranged from 9.24% (price 100.064) up to 9.29% (price 99.743) with the average at 9.27% (price 99.871).

[31] The low, high, and average yield was 8.72% (price 99.829).

[32] Yields accepted ranged from 9.03% (price 99.800) up to 9.04% (price 99.759) with the average at 9.04% (price 99.759).

[33] Yields accepted ranged from 8.52% (price 99.964) up to 8.53% (price 99.946) with the average at 8.53% (price 99.946).

[34] Yields accepted ranged from 8.74% (price 100.033) up to 8.77% (price 99.934) with the average at 8.76% (price 99.967).

[35] Yields accepted ranged from 8.72% (price 99.510) up to 8.75% (price 99.356) with the average at 8.73% (price 99.459).

[36] Yields accepted ranged from 8.31% (price 99.891) up to 8.34% (price 99.837) with the average at 8.33% (price 99.855).

[37] Yields accepted ranged from 8.58% (price 99.792) up to 8.60% (price 99.740) with the average at 8.59% (price 99.766).

[38] Yields accepted ranged from 8.93% (price 99.641) up to 8.94% (price 99.576) with the average at 8.94% (price 99.576).

[39] Yields accepted ranged from 9.09% (price 99.072) up to 9.11% (price 98.869) with the average at 9.10% (price 98.970).

[40] Yields accepted ranged from 8.86% (price 100.027) up to 8.89% (price 99.973) with the average at 8.88% (price 99.991).

[41] Yields accepted ranged from 8.95% (price 99.616) up to 8.98% (price 99.493) with the average at 8.97% (price 99.534).

[42] Yields accepted ranged from 9.21% (price 99.848) up to 9.24% (price 99.795) with the average at 9.23% (price 99.813).

[43] Yields accepted ranged from 9.19% (price 99.787) up to 9.22% (price 99.689) with the average at 9.22% (price 99.689).

[44] Yields accepted ranged from 9.29% (price 99.798) up to 9.30% (price 99.747) with the average at 9.30% (price 99.747).

[45] Yields accepted ranged from 9.06% (price 99.892) up to 9.08% (price 99.857) with the average at 9.08% (price 99.857).

[46] Yields accepted ranged from 9.17% (price 99.884) up to 9.19% (price 99.833) with the average at 9.18% (price 99.859).

[47] Yields accepted ranged from 8.90% (price 99.837) up to 8.92% (price 99.706) with the average at 8.91% (price 99.771).

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[48] Yields accepted ranged from 8.90% (price 99.740) up to 8.95% (price 99.223) with the average at 8.91% (price 99.636).
[49] Yields accepted ranged from 9.47% (price 99.831) up to 9.50% (price 99.777) with the average at 9.49% (price 99.795).
[50] Yields accepted ranged from 9.48% (price 99.996) up to 9.49% (price 99.955) with the average at 9.49% (price 99.955).
[51] Yields accepted ranged from 9.84% (price 99.840) up to 9.88% (price 99.769) with the average at 9.87% (price 99.787).
[52] Yields accepted ranged from 9.69% (price 99.789) up to 9.70% (price 99.756) with the average at 9.70% (price 99.756).
[53] Yields accepted ranged from 9.38% (price 99.975) up to 9.40% (price 99.874) with the average at 9.39% (price 99.924).
[54] Yields accepted ranged from 9.30% (price 99.911) up to 9.35% (price 99.822) with the average at 9.34% (price 99.839).
[55] Yields accepted ranged from 9.11% (price 99.717) up to 9.12% (price 99.691) with the average at 9.12% (price 99.691).
[56] Yields accepted ranged from 9.17% (price 99.709) up to 9.19% (price 99.581) with the average at 9.18% (price 99.645).
[57] Yields accepted ranged from 9.10% (price 97.653) up to 9.12% (price 97.453) with the average at 9.11% (price 97.553).
[58] Yields accepted ranged from 8.83% (price 99.856) up to 8.85% (price 99.820) with the average at 8.84% (price 99.838).
[59] Yields accepted ranged from 8.70% (price 99.619) up to 8.72% (price 99.537) with the average at 8.72% (price 99.537).
[60] Yields accepted ranged from 8.25% (price 100.000) up to 8.27% (price 99.964) with the average at 8.26% (price 99.982).
[61] Yields accepted ranged from 8.19% (price 99.782) up to 8.20% (price 99.749) with the average at 8.19% (price 99.782).
[62] Yields accepted ranged from 7.88% (price 99.974) up to 7.90% (price 99.868) with the average at 7.89% (price 99.921).
[63] Yields accepted ranged from 7.73% (price 100.036) up to 7.75% (price 100.000) with the average at 7.75% (price 100.000).
[64] Yields accepted ranged from 7.92% (price 99.882) up to 7.94% (price 99.829) with the average at 7.93% (price 99.856).
[65] Yields accepted ranged from 8.02% (price 99.864) up to 8.05% (price 99.661) with the average at 8.03% (price 99.796).
[66] Yields accepted ranged from 8.13% (price 99.944) up to 8.15% (price 99.721) with the average at 8.14% (price 99.833).
[67] Yields accepted ranged from 8.35% (price 99.819) up to 8.38% (price 99.765) with the average at 8.37% (price 99.783).
[68] Yields accepted ranged from 8.24% (price 99.976) up to 8.26% (price 99.893) with the average at 8.26% (price 99.893).
[69] Yields accepted ranged from 8.37% (price 100.009) up to 8.40% (price 99.955) with the average at 8.39% (price 99.973).
[70] Yields accepted ranged from 8.34% (price 99.699) up to 8.35% (price 99.666) with the average at 8.35% (price 99.666).
[71] Yields accepted ranged from 8.07% (price 99.631) up to 8.08% (price 99.579) with the average at 8.08% (price 99.579).
[72] Yields accepted ranged from 7.72% (price 99.827) up to 7.75% (price 99.772) with the average at 7.74% (price 99.791).
[73] Yields accepted ranged from 7.76% (price 99.974) up to 7.78% (price 99.921) with the average at 7.77% (price 99.947).
[74] Yields accepted ranged from 7.93% (price 99.625) up to 7.94% (price 99.557) with the average at 7.94% (price 99.557).
[75] Yields accepted ranged from 7.86% (price 102.992) up to 7.87% (price 102.875) with the average at 7.87% (price 102.875).
[76] Yields accepted ranged from 7.76% (price 99.982) up to 7.79% (price 99.927) with the average at 7.78% (price 99.945).
[77] Yields accepted ranged from 7.76% (price 99.899) up to 7.78% (price 99.815) with the average at 7.77% (price 99.857).
[78] Yields accepted ranged from 7.69% (price 99.882) up to 7.73% (price 99.809) with the average at 7.71% (price 99.846).
[79] Yields accepted ranged from 7.64% (price 99.949) up to 7.65% (price 99.915) with the average at 7.65% (price 99.915).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities
Part A--Other than Bills

[In millions of dollars]

Issues						Allotments by investor classes										
Issue date	Description of securities				Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
12/01/87	8-1/4%	Note	-	2/15/93-J	8,256	-	1,693	394	10	*	767	36	*	*	4,282	1,074
12/31/87	7-7/8	Note	-	12/31/89-AG	10,645	1,000	1,352	556	4	1	1,417	12	1	30	5,884	388
12/31/87	8-1/4	Note	-	12/31/91-Q	8,083	742	916	265	3	*	371	6	2	3	5,074	701
1/15/88	**8-5/8**	**Note**	**-**	**1/15/95-E**	**7,343**	**5**	**1,057**	**187**	**7**	*	**780**	**5**	*	*	**4,193**	**1,109**
2/01/88	7-3/8	Note	-	1/31/90-W	10,748	749	1,767	662	7	1	301	9	2	11	2,949	4,290
2/16/88	7-3/8	Note	-	2/15/91-R	11,592	1,182	1,775	425	8	*	627	155	1	5	5,746	1,668
2/16/88	8-1/8	Note	-	2/15/98-A	9,159	150	1,818	273	1	*	108	47	2	3	6,538	219
2/16/88	8-3/4	Bond	-	2/16/2018*	8,841	75	1,547	273	25	-	16	*	1	1	6,782	121
2/28/88	7-1/8	Note	-	2/29/90-X	10,763	712	3,082	552	5	7	533	13	2	10	4,516	1,331
3/03/88	7-5/8	Note	-	5/15/93-K	8,096	-	868	197	3	1	434	2	3	*	5,386	1,202
3/31/88	7-3/8	Note	-	3/31/90-Y	11,333	159	2,536	563	4	11	800	12	2	1	4,617	2,628
3/31/88	7-7/8	Note	-	3/31/92-M	8,140	500	1,743	291	6	*	95	3	23	1	3,965	1,513
4/15/88	8-3/8	Note	-	4/15/95-F	7,018	254	1,183	275	*	1	983	4	1	1	3,704	612
5/02/88	7-5/8	Note	-	4/30/90-Z	11,260	1,434	1,690	625	12	6	372	6	7	1	5,719	1,388
5/15/88	9	Note	-	5/15/98-B	9,165	400	1,017	343	3	-	876	6	1	3	6,397	119
5/15/88	9-1/8	Note	-	5/15/2018	8,709	200	603	337	48	-	336	2	1	2	6,959	221
5/16/88	8-1/8	Note	-	5/15/91-J*	12,794	2,963	1,964	764	12	1	269	28	2	39	5,699	1,053
5/31/88	9-1/8	Note	-	5/31/90-AB	9,677	761	2,149	885	8	7	489	16	3	37	4,408	914
6/01/88	8-3/4	Note	-	8/15/93-L	7,370	-	432	373	2	1	494	7	*	115	4,465	1,481
6/30/88	8	Note	-	6/30/90-AC	11,115	1,326	1,052	849	3	10	194	10	3	9	4,756	2,903
6/30/88	8-1/4	Note	-	6/30/92-N	7,796	500	281	413	2	2	477	6	*	1	3,326	2,788
7/15/88	8-7/8	Note	-	7/15/95-G	6,805	87	753	248	1	1	76	2	1	20	5,388	228
8/01/88	8-3/8	Note	-	7/31/90-AD	10,971	1,478	1,398	1,004	10	4	380	13	1	9	4,172	2,502
8/15/88	8-3/4	Note	-	8/15/91-T	13,490	1,630	855	856	10	17	1,989	17	2	3	7,476	635
8/15/88	9-1/4	Note	-	8/15/98-C	11,343	325	902	485	42	12	1,021	8	1	3	8,465	79
8/31/88	8-5/8	Note	-	8/31/90-AE	10,596	863	469	954	3	10	84	12	2	11	7,353	835
9/01/88	9	Note	-	11/15/93-M	7,518	-	767	508	43	1	304	6	1	2	5,668	218
9/30/88	8-1/2	Note	-	9/30/90-AF	10,770	1,146	548	864	3	6	72	12	2	9	6,609	1,499
9/30/88	8-3/4	Note	-	9/30/92-P	8,000	500	2,027	493	3	3	99	84	1	2	4,304	484
10/17/88	8-5/8	Note	-	10/15/95-H	7,195	276	1,215	221	1	*	366	3	*	1	4,708	404
10/31/88	8-1/4	Note	-	10/31/90-AG	10,710	639	1,467	1,382	4	6	107	12	1	6	6,098	990
11/15/88	8-1/2	Note	-	11/15/91-U	11,542	1,596	1,093	905	8	3	1,025	13	1	5	6,536	357
11/15/88	8-7/8	Note	-	11/15/98-D	9,903	300	889	343	7	1	448	3	6	37	7,800	69
11/22/88	9	Bond	-	11/15/2018	9,033	-	434	350	1	*	1,219	*	-	2	6,595	432
11/30/88	8-7/8	Note	-	11/30/90-AH	10,605	495	2,327	1,232	6	4	342	14	3	9	5,164	1,009
12/01/88	8-7/8	Note	-	2/15/94-H	7,806	-	1,040	368	11	2	827	11	1	1	5,257	288
1/03/89	**9-1/8**	**Note**	**-**	**12/31/90-AJ**	**11,007**	**1,100**	**1,768**	**1,967**	**5**	**9**	**583**	**18**	**2**	**11**	**4,130**	**1,414**
1/03/89	9-1/8	Note	-	12/31/92-Q	8,287	603	1,032	792	72	1	678	77	1	4	4,652	375
1/17/89	9-1/4	Note	-	1/15/96-E	7,421	212	r747	r515	2	1	707	71	1	28	4,961	176
1/31/89	9	Note	-	1/31/91-V	11,191	789	2,036	1,623	7	16	566	13	2	17	5,246	876
2/15/89	9-1/8	Note	-	2/15/92-R	11,512	111	1,540	1,626	6	5	436	12	95	108	6,005	1,568
2/15/89	8-7/8	Note	-	2/15/99-A	9,720	200	794	445	18	1	655	5	25	3	7,383	191
2/15/89	8-7/8	Bond	-	2/15/2019	9,610	100	730	1,865	-	*	1,087	1	-	2	5,752	73
2/28/89	9-3/8	Note	-	2/28/91-W	11,062	897	2,604	r1,240	5	3	482	9	1	12	5,031	r778
3/03/89	9-1/2	Note	-	5/15/94-J	8,532	-	777	554	1	2	1,095	7	2	1	5,439	654
3/31/89	9-3/4	Note	-	3/31/91-X	12,147	1,500	r1,824	r1,469	3	4	473	12	1	6	5,598	1,257
3/31/89	9-5/8	Note	-	3/31/93-N	9,204	822	1,267	1,200	4	1	476	12	2	1	4,697	722
4/15/89	9-3/8	Note	-	4/15/96-F	7,782	110	605	665	2	1	358	3	*	-	5,442	596
5/01/89	9-1/4	Note	-	4/30/91-Y	11,350	777	1,721	1,315	1	3	1,093	12	1	18	5,214	1,195
5/15/89	9	Note	-	5/15/92-S	12,679	1,526	747	969	4	2	72	17	1	4	7,810	1,527
5/15/89	9-1/8	Note	-	5/15/99-B	10,047	200	1,123	436	1	*	758	4	3	*	6,952	570
5/15/89	8-7/8	Bond	-	5/15/2019	9,641	100	1,111	298	-	*	1,025	1	*	134	6,769	203
5/31/89	8-3/4	Note	-	5/31/91-Z	11,218	1,024	1,040	989	5	2	302	10	*	32	6,469	1,345
6/02/89	8-5/8	Note	-	8/15/94-K	7,842	-	1,022	1,298	5	2	926	2	1	1	4,260	325
6/30/89	8-1/4	Note	-	6/30/91-AB	10,737	934	1,028	731	3	7	218	9	2	7	6,831	967
6/30/89	8-1/8	Note	-	6/30/93-P	8,392	500	743	1,258	2	1	225	13	2	*	5,327	321
7/17/89	7-7/8	Note	-	7/15/96-G	7,725	286	688	261	1	1	808	1	*	1	5,522	156
7/31/89	7-3/4	Note	-	7/31/91-AC	9,833	750	1,792	892	1	3	161	3	2	4	5,437	788
8/15/89	7-7/8	Note	-	8/15/92-T	13,523	2,534	628	502	1	*	369	7	3	8	8,250	1,221
8/15/89	8	Note	-	8/15/99-C	10,164	400	867	264	1	25	567	7	*	1	7,808	224
8/15/89	8-1/8	Bond	-	8/15/2019	9,953	200	531	345	-	3	539	27	50	2	8,067	189
8/31/89	8-1/4	Note	-	8/31/91-AD	11,113	892	1,155	783	1	1	267	10	*	5	7,147	852
9/01/89	8-1/4	Note	-	11/15/94-L	8,272	-	233	221	7	*	1,158	10	4	50	5,824	765
10/02/89	8-3/8	Note	-	9/30/91-AE	11,452	650	1,572	788	4	8	589	12	1	11	6,567	1,250
10/02/89	8-1/4	Note	-	9/30/93-Q	8,745	316	666	304	12	2	513	5	1	*	6,298	628
10/15/89	8	Note	-	10/15/96-H	7,989	126	591	173	*	*	938	*	*	*	5,958	203
10/31/89	7-5/8	Note	-	10/31/91-AF	12,323	1,586	2,621	607	*	*	123	8	2	1	6,652	723
11/15/89	7-3/4	Note	-	11/15/92-U	14,311	3,630	868	344	4	*	358	3	2	3	8,249	850
11/15/89	7-7/8	Note	-	11/15/99-D	10,774	400	447	231	1	1	569	2	*	4	8,575	544
11/15/89	8-1/8	Bond	-	8/15/2019*	10,261	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/30/89	7-3/4	Note	-	11/30/91-AG	12,583	1,271	883	650	1	1	388	5	1	7	7,841	1,535
12/01/89	7-3/4	Note	-	2/15/95-J	8,344	-	590	229	1	*	1,158	3	1	*	5,919	443

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities--Con.
Part B--Bills Other than Regular Weekly Series

[Dollar amounts in millions]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
12/24/87	12/22/88	6.74	$9,275	$2,400	$1,184	$139	$4,811	$741
1/21/88	1/19/89	6.67	9,437	2,300	264	347	4,465	2,061
2/18/88	2/16/89	6.18	9,907	3,100	1,577	5	2,826	2,399
3/17/88	3/16/89	6.30	9,200	2,900	1,218	43	2,687	2,352
4/14/88	4/13/89	6.57	9,062	2,400	1,359	49	3,545	1,709
5/12/88	5/11/89	6.74	8,786	2,900	1,722	64	2,416	1,684
6/09/88	6/08/89	7.08	8,801	3,200	1,072	452	3,649	428
7/07/88	7/06/89	7.04	9,234	2,900	419	12	4,568	1,335
8/04/88	8/03/89	7.40	9,287	2,500	634	14	2,886	3,253
9/01/88	8/31/89	7.72	9,211	2,900	1,281	512	2,236	2,282
9/29/88	9/28/89	7.48	9,419	2,200	1,253	56	2,756	3,154
10/27/88	10/26/89	7.57	9,575	2,300	2,044	267	2,980	1,984
11/25/88	11/24/89	7.92	9,139	3,000	1,071	22	4,240	806
12/22/88	12/21/89	8.49	9,107	2,400	2,088	627	3,116	876
1/19/89	1/18/90	8.45	9,119	2,200	547	54	4,790	1,528
2/16/89	2/15/90	8.59	9,088	2,200	484	57	4,888	1,459
3/16/89	3/15/90	8.68	9,056	2,800	1,304	69	3,616	1,267
4/13/89	4/12/90	8.75	9,075	2,500	1,516	91	3,862	1,106
5/11/89	5/10/90	8.44	9,057	2,600	2,446	35	2,941	1,035
6/08/89	6/07/90	8.18	8,587	3,000	1,005	98	3,748	736
7/06/89	7/05/90	7.58	9,030	2,800	694	20	4,416	1,100
8/03/89	8/02/90	7.22	9,058	2,200	1,151	15	5,198	494
8/31/89	8/30/90	7.68	9,294	2,600	528	26	5,406	734
9/28/89	9/27/90	7.61	9,520	2,200	1,389	316	5,056	559
10/26/89	10/25/90	7.35	9,769	1,900	1,151	535	5,637	546
11/24/89	11/23/90	7.17	9,787	2,600	135	158	6,892	2
12/21/89	12/20/90	7.14	9,811	2,500	733	190	5,612	776

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

[2] Exclusive of banks and insurance companies.

[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

INTRODUCTION

Background

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) provides the Secretary of the Treasury with broad authority to borrow and to determine the terms and conditions of issue, conversion, maturity, payment, and interest rate on Treasury securities. Data in the "Public Debt Operations" section, which have been published in the *Treasury Bulletin* in some form since its inception in 1939, pertain only to marketable Treasury securities, currently bills, notes, and bonds. Treasury bills are discount securities that mature in 1 year or less, while Treasury notes and bonds have semiannual interest payments. New issues of Treasury notes mature in 2 to 10 years, and bonds mature in over 10 years from the issue date. Each marketable Treasury security is listed in the Monthly Statement of the Public Debt of the United States.

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills

All unmatured Treasury notes and bonds are listed in maturity order, beginning with the earliest maturity. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "All other investors" category includes all private holdings.

Table PDO-2.--Offerings of Bills

The results of weekly auctions of 13- and 26-week bills and auctions of 52-week bills every fourth week are presented in table PDO-2. Treasury bills mature each Thursday. New issues of 13-week bills are reopenings of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. The high, low, and average yields on accepted tenders and the dollar value of total bids is presented, along with the dollar value of awards on a competitive and a noncompetitive basis. The Treasury accepts noncompetitive tenders of up to $1 million in each auction of Treasury securities in order to assure that individuals and smaller institutions are able to participate in offerings of new marketable Treasury securities. Noncompetitive bids are awarded at the average yield on accepted competitive bids.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

The results of auctions of marketable Treasury securities, other than weekly bills, are listed in the chronological order of the auction dates over approximately the most recent 2 years. This table includes notes and bonds presented in table PDO-1, 52-week bills in table PDO-2, and data for cash management bills. Treasury offers cash management bills from time to time to bridge temporary or seasonal declines in the cash balance. Cash management bill maturities generally coincide with the maturities of regular issues of Treasury bills.

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities, Parts A and B

Data on allotments of marketable Treasury securities by investor class are presented in chronological order of the auction date for approximately the most recent 2 years. These data have appeared in the *Treasury Bulletin* since 1956. Tenders in each Treasury auction of marketable securities other than weekly auctions of 13- and 26-week bills are tallied by the Federal Reserve banks into investor classes described in the footnotes to the table.

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1990

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1990					
Apr. 15	10-1/2%-D note	04/04/83	5,054	223	4,831
Apr. 30	7-5/8%-Z note	05/02/88	11,260	1,434	9,826
May 15	11-3/8%-J note	03/01/85	7,029	489	6,540
May 15	8-1/4% bond	04/07/75	1,203	342	861
May 15	7-7/8%-T note	05/15/87	12,000	1,271	10,729
May 31	8-1/8%-AB note	05/31/88	9,677	761	8,916
June 30	7-1/4%-P note	06/30/86	8,037	402	7,635
June 30	8%-AC note	06/30/88	11,115	1,426	9,689
July 15	10-3/4%-E note	07/05/83	5,013	271	4,742
July 31	8-3/8%-AD note	08/01/88	10,971	1,478	9,493
Aug. 15	10-3/4%-A note	08/15/80	3,762	1,324	2,438
Aug. 15	9-7/8%-K note	06/04/85	7,597	610	6,987
Aug. 15	1 9-7/8%-L note	06/04/85	600	-	600
Aug. 15	7-7/8%-U note	08/17/87	11,128	1,134	9,994
Aug. 31	8-5/8%-AE note	08/31/88	10,596	1,131	9,465
Sept. 30	8-1/2%-AF note	09/30/88	10,770	1,544	9,226
Sept. 30	6-3/4%-Q note	09/30/86	8,194	293	7,901
Oct. 15	11-1/2%-F note	10/05/83	5,044	213	4,831
Oct. 31	8-1/4%-AG note	10/31/88	10,710	645	10,065
Nov. 15	13%-B note	11/17/80	5,701	786	4,915
Nov. 15	9-5/8%-M note	09/03/85	7,843	249	7,594
Nov. 15	8%-V note	11/16/87	13,407	2,415	10,992
Nov. 30	8-7/8%-AH note	11/30/88	10,605	520	10,085
Dec. 31	9-1/8%-AJ note	01/03/89	11,007	1,100	9,907
Dec. 31	6-5/8%-R note	12/31/86	8,393	173	8,220
	Total		206,716	20,234	186,482
1991					
Jan. 15	11-3/4%-D note	01/04/84	5,512	407	5,105
Jan. 31	9%-V note	01/31/89	11,191	829	10,362
Feb. 15	9-1/8%-H note	12/03/85	7,687	461	7,226
Feb. 15	7-3/8%-R note	02/16/88	11,592	1,528	10,064
Feb. 28	9-3/8%-W note	02/28/89	11,062	1,000	10,062
Mar. 31	9-3/4%-X note	03/31/89	12,147	1,500	10,647
Mar. 31	6-3/4%-M note	03/31/87	8,555	376	8,179
Apr. 15	12-3/8%-E note	04/04/84	5,377	216	5,161
Apr. 30	9-1/4%-Y note	05/01/89	11,350	886	10,464
May 15	14-1/2%-A note	05/15/81	2,047	320	1,727
May 15	8-1/8%-J note	03/05/86	20,591	3,067	17,524
May 31	8-3/4%-Z note	05/31/89	11,218	1,069	10,149
June 30	8-1/4%-AB note	06/30/89	10,737	934	9,803
June 30	7-7/8%-N note	06/30/87	8,368	380	7,988
July 15	13-3/4%-F note	07/09/84	5,461	534	4,927
July 31	7-3/4%-AC note	07/31/89	9,833	792	9,041
Aug. 15	14-7/8%-B note	08/17/81	2,812	558	2,254
Aug. 15	8-3/4%-T note	08/15/88	13,490	1,691	11,799
Aug. 15	7-1/2%-K note	06/30/86	7,778	119	7,659
Aug. 31	8-1/4%-AD note	08/31/89	11,113	917	10,196
Sept. 30	9-1/8%-P note	10/15/87	7,919	360	7,559
Sept. 30	8-3/8%-AE note	10/02/89	11,452	731	10,721
Oct. 15	12-1/4%-G note	10/23/84	5,745	347	5,398
Oct. 31	7-5/8%-AF note	10/31/89	12,322	1,611	10,711
Nov. 15	14-1/4%-C note	11/16/81	2,886	635	2,251
Nov. 15	8-1/2%-U note	11/15/88	11,542	1,596	9,946
Nov. 15	6-1/2%-L note	09/03/86	8,346	64	8,282
Nov. 30	7-3/4%-AG note	11/30/89	12,583	1,286	11,297
Dec. 31	8-1/4%-Q note	12/31/87	8,083	791	7,292
Dec. 31	7-5/8%-AH note	01/02/90	12,002	1,227	10,775
	Total		280,801	26,232	254,569
1992					
Jan. 15	11-5/8%-D note	01/04/85	5,759	451	5,308
Jan. 31	8-1/8%-V note	01/31/90	11,311	547	10,764
Feb. 15	14-5/8%-A note	02/16/82	2,813	215	2,598
Feb. 15	9-1/8%-R note	02/15/89	11,512	1,011	10,501
Feb. 15	6-5/8%-H note	12/03/86	8,537	154	8,383
Feb. 29	8-1/2%-W note	02/28/90	11,841	913	10,928
Mar. 31	7-7/8%-M note	03/31/88	8,140	662	7,478
Apr. 15	11-3/4%-E note	04/02/85	5,868	379	5,489
May 15	13-3/4%-B note	05/17/82	10,798	2,486	8,312
May 15	9%-S note	05/15/89	12,679	1,526	11,153
May 15	6-5/8%-J note	03/03/87	8,415	2	8,413
June 30	8-1/4%-N note	06/30/88	7,796	526	7,270
July 15	10-3/8%-F note	07/02/85	6,299	169	6,130
Aug. 15	8-1/4%-K note	06/03/87	8,497	290	8,207

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1992-Con.					
Aug. 15, 87-92	4-1/4% bond	08/15/62	1,360	1,056	304
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,549	10,974
Aug. 15	7-1/4% bond	07/08/77	1,504	92	1,412
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190
Nov. 15	10-1/2%-C note	11/15/82	4,331	300	4,031
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	3,634	10,677
Dec. 31	9-1/8%-Q note	01/03/89	8,287	645	7,642
	Total		186,417	18,424	167,993
1993					
Jan. 15	8-3/4%-E note	01/15/86	6,515	320	6,195
Feb. 15	10-7/8%-A note	02/15/83	5,162	781	4,381
Feb. 15	8-1/4%-J note	12/01/87	8,256	51	8,205
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,835	10,909
Feb. 15, 88-93	4% bond	01/17/63	66	42	24
Feb. 15	6-3/4% bond	01/10/73	627	109	518
Feb. 15	7-7/8% bond	01/06/78	1,501	137	1,364
Mar. 31	9-5/8%-N note	03/31/89	9,204	822	8,382
Apr. 15	7-3/8%-F note	04/03/86	6,511	75	6,436
May 15	10-1/8%-B note	05/16/83	5,100	567	4,533
May 15	7-5/8%-K note	03/03/88	8,096	50	8,046
June 30	8-1/8%-P note	06/30/89	8,393	400	7,993
July 15	7-1/4%-G note	07/07/86	6,757	58	6,699
Aug. 15, 88-93	7-1/2% bond	08/15/73	1,814	878	936
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	50	7,320
Sept. 30	8-1/4%-Q note	10/02/89	8,745	366	8,379
Oct. 15	7-1/8%-H note	11/03/86	7,013	98	6,915
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,058	10,420
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	165	1,344
Dec. 31	7-5/8%-R note	01/02/90	8,974	685	8,289
	Total		144,714	13,317	131,397
1994					
Jan. 15	7%-D note	01/05/87	7,295	154	7,141
Feb. 15	9% bond	01/11/79	3,010	100	2,910
Feb. 15	8-7/8%-H note	12/01/88	7,806	-	7,806
Apr. 15	7%-E note	04/01/87	7,336	75	7,261
May 15, 89-94	4-1/8% bond	04/18/63	436	330	106
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	25	8,507
July 15	8%-F note	07/06/87	7,221	165	7,056
Aug. 15	12-5/8%-B note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,454
Aug. 15	8-5/8%-K note	06/02/89	7,842	-	7,842
Oct. 15	9-1/2%-G note	10/15/87	7,074	95	6,979
Nov. 15	[2]11-5/8%-C note	11/15/84	6,659	1,005	5,654
Nov. 15	10-1/8% bond	10/18/79	1,502	71	1,431
Nov. 15	8-1/4%-L note	09/01/89	8,272	-	8,272
	Total		86,460	3,650	82,810
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	38	7,305
Feb. 15	3% bond	02/15/55	135	57	78
Feb. 15	10-1/2% bond	01/10/80	1,502	46	1,456
Feb. 15	[2]11-1/4%-A note	02/15/85	6,934	1,083	5,851
Feb. 15	7-3/4%-J note	12/01/89	8,344	20	8,324
Apr. 15	8-3/8%-F note	04/15/88	7,018	294	6,724
May 15	12-5/8% bond	04/08/80	1,503	372	1,131
May 15	10-3/8% bond	07/09/80	1,504	62	1,442
May 15	[2]11-1/4%-B note	05/15/85	7,127	796	6,331
May 15	8-1/2%-K note	03/01/90	8,293	5	8,288
July 15	8-7/8%-G note	07/15/88	6,805	113	6,692
Aug. 15	[2]10-1/2%-C note	08/15/85	7,956	1,050	6,906

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1995-Con.					
Oct. 15	8-5/8%-H note	10/17/88	7,195	286	6,909
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	29-1/2%-D note	11/15/85	7,319	273	7,046
	Total		80,460	4,527	75,933
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	212	7,209
Feb. 15	28-7/8%-A note	02/15/86	8,412	484	7,928
Feb. 15	18-7/8%-B note	02/15/86	163	-	163
Apr. 15	9-3/8%-F note	04/17/89	7,782	110	7,672
May 15	27-3/8%-C note	05/15/86	20,086	1,775	18,311
July 15	7-7/8%-G note	07/17/89	7,725	286	7,439
Oct. 15	8%-H note	10/16/89	7,989	126	7,863
Nov. 15	27-1/4%-D note	11/15/86	20,259	715	19,544
	Total		79,837	3,708	76,129
1997					
Jan. 15	8%-D note	01/16/90	7,852	116	7,736
May 15	28-1/2%-A note	05/15/87	9,921	294	9,627
Aug. 15	28-5/8%-B note	08/15/87	9,363	202	9,161
Nov. 15	28-7/8%-C note	11/15/87	9,808	360	9,448
	Total		36,944	972	35,972
1998					
Feb. 15	28-1/8%-A note	02/15/88	9,159	150	9,009
May 15	29%-B note	05/15/88	9,165	400	8,765
May 15, 93-98	7% bond	05/15/73	692	228	464
Aug. 15	29-1/4%-C note	08/15/88	11,343	375	10,968
Nov. 15	28-7/8%-D note	11/15/88	9,903	300	9,603
Nov. 15	3-1/2% bond	10/03/60	315	162	153
	Total		40,577	1,615	38,962
1999					
Feb. 15	28-7/8%-A note	02/15/89	9,720	225	9,495
May 15	29-1/8%-B note	05/15/89	10,047	200	9,847
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
Aug. 15	2 8%-C note	08/15/89	10,164	400	9,764
Nov. 15	27-7/8%-D note	11/15/89	10,774	400	10,374
	Total		43,083	2,642	40,441
2000					
Feb. 15	8-1/2%-A note	02/15/90	10,673	450	10,223
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	691	2,058
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,078	2,534
	Total		18,034	3,219	14,815
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,340
May 15	13-1/8% bond	04/02/81	1,750	162	1,588
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744
Aug. 15	13-3/8% bond	07/02/81	1,753	199	1,554
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
	Total		8,242	1,426	6,816

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
Nov. 15	11-5/8% bond	09/29/82	2,753	173	2,580
	Total		4,512	269	4,243
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	147	2,860
May 15	10-3/4% bond	04/04/83	3,249	57	3,192
Aug. 15	11-1/8% bond	07/05/83	3,501	185	3,316
Nov. 15	11-7/8% bond	10/05/83	7,260	147	7,113
	Total		17,017	536	16,481
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4% bond	07/10/84	4,000	11	3,989
Nov. 15	211-5/8% bond	10/30/84	8,302	109	8,193
	Total		16,057	303	15,754
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	212% bond	04/02/85	4,261	64	4,197
Aug. 15	210-3/4% bond	07/02/85	9,270	248	9,022
	Total		17,755	2,468	15,287
2006					
Feb. 15	29-3/8% bond	01/15/86	4,756	-	4,756
	Total		4,756	-	4,756
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
	Total		5,729	1,804	3,925
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
	Total		7,333	2,410	4,923
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
	Total		8,807	1,814	6,993

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,822
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	973	3,763
	Total		10,217	2,942	7,275
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	687	4,214
	Total		9,510	1,643	7,867
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,022	10,010
	Total		11,032	1,022	10,010
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,391	12,364
	Total		14,755	2,391	12,364
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	571	4,557
Nov. 15, 09-14	211-3/4% bond	11/15/84	6,006	840	5,166
	Total		16,141	1,818	14,323
2015					
Feb. 15	211-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	210-5/8% bond	08/15/85	7,150	680	6,470
Nov. 15	29-7/8% bond	11/15/85	6,900	167	6,733
	Total		26,718	1,756	24,962
2016					
Feb. 15	29-1/4% bond	02/15/86	7,267	318	6,949
May 15	27-1/4% bond	05/15/86	18,824	900	17,924
Nov. 15	27-1/2% bond	11/15/86	18,864	335	18,529
	Total		44,955	1,553	43,402
2017					
May 15	28-3/4% bond	05/15/87	18,194	194	18,000
Aug. 15	28-7/8% bond	08/15/87	14,017	230	13,787
	Total		32,211	424	31,787
2018					
May 15	29-1/8% bond	05/15/88	8,709	200	8,509
Nov. 15	29% bond	11/15/88	9,033	20	9,013
	Total		17,742	220	17,522

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
				Held by	
			Total	U.S. Gov't accounts and Federal Reserve banks	All other investors
2019					
Feb. 15	28-7/8% bond	02/15/89	19,251	216	19,035
Aug. 15	28-1/8% bond	08/15/89	20,214	400	19,814
	Total		39,465	616	38,849
2020					
Feb. 15	8-1/2% bond	02/15/90	10,229	226	10,003
	Total		10,229	226	10,003

1 This security is a foreign-targeted Treasury note.
2 This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Description of new issue: Number of days to maturity [1]	Description of new issue: Amount of bids tendered	Amounts of bids accepted: Total amount	Amounts of bids accepted: On competitive basis [2]	Amounts of bids accepted: On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1989 - Dec. 7	1990 - Mar. 8	91	$21,482.5	$8,023.4	$6,774.6	$1,248.9	$7,219.2	$100,099.4
	June 7	182	23,955.1	8,025.4	7,047.2	978.2	6,560.9	r 189,271.0
14	Mar. 15	91	23,630.1	8,024.8	6,725.6	1,299.2	7,230.5	100,893.7
	June 14	182	20,642.8	r 8,018.9	7,047.4	971.4	6,648.1	r 190,641.7
21	Mar. 22	91	25,854.4	8,031.1	7,008.4	1,022.7	7,211.2	101,713.6
	June 21	182	21,374.9	r 8,028.7	7,191.0	835.4	6,684.7	r 191,985.8
28	Mar. 29	91	20,990.7	7,816.5	6,683.3	1,133.2	7,418.2	102,111.9
	June 28	182	23,275.7	7,841.3	6,994.2	847.2	6,557.0	r 193,270.1
1990 - Jan. 4	Apr. 5	91	27,420.3	7,839.9	6,497.4	1,342.5	7,418.4	102,533.3
	July 5	182	28,540.8	7,817.9	6,759.7	1,058.1	6,704.1	194,383.9
11	Apr. 12	91	24,913.7	7,841.0	6,346.3	1,494.7	7,431.1	102,943.2
	July 12	182	25,750.0	7,824.7	6,605.5	1,219.2	6,983.9	195,224.7
18	Apr. 19	91	25,348.1	7,641.1	6,300.3	1,340.8	7,615.2	102,969.2
	July 19	182	20,417.4	7,645.7	6,501.2	1,144.5	7,030.9	195,839.5
25	Apr. 26	91	21,769.1	7,637.9	6,196.9	1,441.0	7,819.7	102,787.4
	July 26	182	23,447.0	7,640.1	6,443.8	1,196.3	6,630.6	196,849.0
Feb. 1	May 3	91	43,446.2	7,687.8	6,716.5	971.3	7,812.7	102,662.5
	Aug. 2	182	23,198.2	7,624.7	6,465.7	1,158.9	6,420.7	198,053.0
8	May 10	91	31,628.2	7,676.0	6,186.0	1,490.0	8,035.5	102,303.0
	Aug. 9	182	22,142.8	7,627.5	6,333.6	1,293.9	6,615.5	199,065.0
15	May 17	91	22,813.6	7,655.2	5,851.1	1,804.1	8,036.6	101,921.7
	Aug. 16	182	21,383.9	7,695.1	6,376.6	1,318.5	7,222.8	199,537.2
22	May 24	91	23,570.8	7,638.2	6,209.9	1,428.3	8,030.7	101,529.2
	Aug. 23	182	20,051.8	7,704.5	6,471.1	1,233.4	7,223.7	200,018.0
Mar. 1	May 31	91	21,021.1	8,034.0	6,684.3	1,349.7	8,016.2	101,546.9
	Aug. 30	182	24,012.2	8,032.4	6,854.6	1,177.8	7,213.4	200,837.0
8	June 7	91	26,569.2	8,033.3	6,607.9	1,425.4	8,023.4	101,556.8
	Sept. 6	182	23,159.9	8,058.8	6,827.9	1,230.9	7,227.2	201,668.6
15	June 14	91	27,789.1	8,027.8	6,422.2	1,605.6	8,024.8	101,559.8
	Sept. 13	182	30,627.2	8,092.7	6,837.9	1,254.8	7,231.2	202,530.0
22	June 21	91	27,876.5	8,085.3	6,835.2	1,250.1	8,031.1	101,613.9
	Sept. 20	182	23,034.2	8,064.8	7,139.5	925.3	7,212.6	203,382.3
29	June 28	91	22,035.0	8,036.1	6,479.4	1,556.7	7,816.5	101,833.6
	Sept. 27	182	22,165.4	8,040.2	6,727.1	1,313.1	7,418.0	204,004.5
52-week:								
1989 - Mar. 16	1990 - Mar. 15	364	26,467.6	9,056.3	7,951.4	1,104.9	9,200.3	118,885.3
Apr. 13	Apr. 12	364	25,340.7	9,074.6	7,982.0	1,092.6	9,062.4	118,897.5
May 11	May 10	364	33,060.6	9,057.3	8,148.8	908.6	8,786.4	119,168.4
June 8	June 7	364	28,393.3	8,587.4	7,875.9	711.5	8,804.0	118,954.8
July 6	July 5	364	21,740.7	9,029.6	8,361.9	667.7	9,233.7	118,746.7
Aug. 3	Aug. 2	364	31,661.5	9,057.5	8,486.8	570.7	9,287.2	118,517.0
31	Aug. 30	364	27,574.9	9,293.7	8,739.6	554.1	9,210.8	118,600.0
Sept. 28	Sept. 27	364	25,574.5	9,520.1	9,035.8	484.3	9,419.3	118,700.1
Oct. 26	Oct. 25	364	21,976.8	9,769.0	9,326.3	442.8	9,575.1	118,894.1
Nov. 24	Nov. 23	364	35,817.6	9,786.7	9,330.8	455.9	9,138.8	r 119,539.5
Dec. 21	Dec. 20	364	30,374.2	9,811.1	9,366.8	444.2	9,107.2	r 120,246.6
1990 - Jan. 18	1991 - Jan. 17	364	30,469.7	9,553.5	8,400.3	1,153.2	9,119.1	120,681.1
Feb. 15	Feb. 14	364	36,664.8	9,594.4	8,260.1	1,334.3	9,087.5	121,188.0
Mar. 15	Mar. 14	364	25,095.6	9,909.7	8,867.7	1,042.0	9,056.3	122,041.3
Cash management:								
1989 - Aug. 15	1990 - Apr. 19	247	45,312.3	15,020.3	15,006.6	13.6	-	15,020.3
1990 - Mar. 5	Apr. 26	52	52,010.0	10,177.4	-	-	-	10,177.4

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills--Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1989 - Dec. 7	98.092	7.55	7.80	7.57	98.086	[5] 7.47	98.112
	96.309	7.30	7.69	7.32	96.299	[5] 7.29	96.315
14	98.079	7.60	7.86	7.62	98.074	[6] 7.54	98.094
	96.254	7.41	7.80	7.44	96.239	[7] 7.34	96.289
21	98.074	7.62	7.88	7.63	98.071	7.57	98.086
	96.244	7.43	7.83	7.45	96.234	7.38	96.269
28	98.036	7.77	8.04	7.80	98.028	[8] 7.66	98.064
	96.138	7.64	8.06	7.65	96.133	[9] 7.61	96.153
1990 - Jan. 4	98.069	7.64	7.90	7.65	98.066	[10] 7.63	98.071
	96.198	7.52	7.93	7.52	96.198	7.50	96.208
11	98.086	7.57	7.83	7.57	98.086	7.53	98.097
	96.239	7.44	7.84	7.45	96.234	7.41	96.254
18	98.059	7.68	7.94	7.69	98.056	7.62	98.074
	96.188	7.54	7.95	7.55	96.183	[11] 7.48	96.218
25	98.064	7.66	7.92	7.68	98.059	7.62	98.074
	96.168	7.58	7.99	7.58	96.168	7.56	96.178
Feb. 1	98.036	7.77	8.04	7.77	98.036	7.75	98.041
	96.092	7.73	8.16	7.74	96.087	7.68	96.117
8	98.021	7.83	8.10	7.83	98.021	7.81	98.026
	96.097	7.72	8.15	7.73	96.092	7.70	96.107
15	98.066	7.65	7.91	7.66	98.064	7.62	98.074
	96.133	7.65	8.07	7.66	96.127	7.63	96.143
22	98.028	7.80	8.07	7.80	98.028	7.77	98.036
	96.072	7.77	8.20	7.79	96.062	7.73	96.092
Mar. 1	98.049	7.72	7.98	7.74	98.044	7.69	98.056
	96.107	7.70	8.12	7.71	96.102	[12] 7.70	96.107
8	98.016	7.85	8.12	7.86	98.013	[13] 7.83	98.021
	96.062	7.79	8.22	7.80	96.057	7.78	96.067
15	97.988	7.96	8.24	7.96	97.988	7.94	97.993
	96.011	7.89	8.33	7.89	96.011	7.87	96.021
22	97.985	7.97	8.25	7.97	97.985	7.94	97.993
	95.996	7.92	8.36	7.92	95.996	7.89	96.011
29	98.016	7.85	8.12	7.87	98.011	7.82	98.023
	96.042	7.83	8.26	7.84	96.036	7.81	96.052
52-week:							
1989 - Mar. 16	91.224	8.68	9.43	8.68	91.224	8.66	91.244
Apr. 13	91.153	8.75	9.51	8.75	91.153	8.73	91.173
May 11	91.466	8.44	9.15	8.44	91.466	8.42	91.486
June 8	91.729	8.18	8.85	8.19	91.719	8.18	91.729
July 6	92.336	7.58	8.16	7.62	92.295	7.55	92.366
Aug. 3	92.700	7.22	7.75	7.22	92.700	7.20	92.720
31	92.235	7.68	8.27	7.69	92.225	7.67	92.245
Sept. 28	92.305	7.61	8.19	7.62	92.295	[14] 7.60	92.316
Oct. 26	92.568	7.35	7.90	7.37	92.548	[15] 7.33	92.589
Nov. 24	92.750	7.17	7.69	7.18	92.740	7.17	92.750
Dec. 21	92.781	7.14	7.66	7.15	92.771	[16] 7.14	92.781
1990 - Jan. 18	92.710	7.21	7.74	7.22	92.700	7.20	92.720
Feb. 15	92.498	7.42	7.97	7.42	92.498	7.41	92.508
Mar. 15	92.154	7.76	8.36	7.78	92.134	7.70	92.214
Cash management:							
1989 - Aug. 15	94.593	7.88	8.36	7.90	94.580	7.87	94.600
1990 - Mar. 5	98.852	7.95	8.15	7.95	98.852	7.93	98.855

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $2,000,000 at 96.325 percent.
[6] Except $3,000,000 at 98.104 percent.
[7] Except $200,000 at 96.309 percent.
[8] Except $300,000 at 98.071 percent, $1,140,000 at 98.064 percent, and $770,000 at 98.066 percent.
[9] Except $4,950,000 at 96.193 percent, and $4,000,000 at 96.168 percent.
[10] Except $830,000 at 98.084 percent and $120,000 at 98.079 percent.
[11] Except $825,000 at 96.259 percent.
[12] Except $1,000,000 at 98.033 percent.
[13] Except $2,300,000 at 96.077 percent.
[14] Except $1,850,000 at 92.346 percent, and $400,000 at 92.326 percent.
[15] Except $1,045,000 at 92.659 percent, and $1,050,000 at 92.619 percent.
[16] Except $7,250,000 at 92.801 percent.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
3/10/88	3/17/88	6.30% bill--3/16/89	364d	$30,559	$9,200	
3/23/88	3/31/88	7-3/8% note--3/31/90-Y	2y	27,881	11,332	7
3/24/88	3/31/88	7-7/8% note--3/31/92-M	4y	18,816	8,140	8
3/25/88	3/30/88	6.20% bill--4/21/88-reopening	22d	38,809	4,055	
3/30/88	4/04/88	6.35% bill--4/21/88-reopening	17d	50,261	9,022	
4/07/88	4/14/88	6.57% bill--4/13/89	364d	26,726	9,788	
4/12/88	4/15/88	8-3/8% note--4/15/95-F	7y	17,215	7,017	9
4/27/88	5/02/88	7-5/8% note--4/30/90-Z	2y	28,812	11,256	10
5/05/88	5/12/88	6.74% bill--5/11/89	364d	21,046	10,035	
5/10/88	5/16/88	8-1/8% note--5/15/91-J-reopening	3y	29,911	12,769	11
5/11/88	[6] 5/16/88	9% note--5/15/98-B	10y	23,299	[5] 9,164	12
5/12/88	[6] 5/16/88	9-1/8% bond--5/15/2018	30y	21,896	[5] 8,708	13
5/25/88	5/31/88	8-1/8% note--5/31/90-AB	2y	24,903	9,651	14
5/26/88	6/01/88	8-3/4% note--8/15/93-L	5y 2m	24,865	7,367	15
6/01/88	6/07/88	6.94% bill--6/16/88-reopening	9d	30,460	4,005	
6/02/88	6/09/88	7.08% bill--6/08/89	364d	29,524	9,811	
6/22/88	6/30/88	8% note--6/30/90-AC	2y	31,751	11,113	16
6/23/88	6/30/88	8-1/4% note--6/30/92-N	4y	22,274	7,795	17
6/30/88	7/07/88	7.04% bill--7/06/89	364d	33,430	9,233	
7/12/88	7/15/88	8-7/8% note--7/15/95-G	7y	18,233	6,804	18
7/27/88	8/01/88	8-3/8% note--7/31/90-AD	2y	25,693	10,958	19
7/28/88	8/04/88	7.40% bill--8/03/89	364d	31,783	9,287	
8/09/88	8/15/88	8-3/4% note--8/15/91-T	3y	35,207	13,485	20
8/10/88	8/15/88	9-1/4% note--8/15/98-C	10y	20,695	[5] 11,341	21
8/11/88	8/15/88	7.73% bill--4/20/89	248d	25,672	7,021	
8/23/88	8/31/88	8-5/8% note--8/31/90-AE	2y	37,088	10,595	22
8/24/88	9/01/88	9% note--11/15/93-M	5y 2m	21,818	7,518	23
8/25/88	9/01/88	7.72% bill--8/31/89	364d	32,584	9,211	
8/30/88	9/02/88	7.93% bill--9/22/88	20d	40,570	10,052	
9/22/88	9/29/88	7.48% bill--9/28/89	364d	28,503	9,419	
9/27/88	9/30/88	8-1/2% note--9/30/90-AF	2y	34,265	10,765	24
9/28/88	9/30/88	8-3/4% note--9/30/92-P	4y	23,513	7,986	25
10/12/88	10/17/88	8-5/8% note--10/15/95-H	7y	16,138	6,754	26
10/20/88	10/27/88	7.57% bill--10/26/89	364d	27,507	9,018	
10/26/88	10/31/88	8-1/4% note--10/31/90-AG	2y	25,136	9,014	27
11/08/88	11/15/88	8-1/2% note--11/15/91-U	3y	28,326	9,513	28
11/09/88	11/15/88	8-7/8% note--11/15/98-D	10y	28,912	[5] 59,593	29
11/10/88	11/15/88	8.07% bill--12/22/88	37d	48,660	11,025	
11/17/88	[6] 11/22/88	9% bond--11/15/18	30y	21,580	[5] 9,026	30
11/17/88	11/25/88	7.92% bill--11/24/89	364d	28,998	9,052	
11/22/88	11/30/88	8-7/8% note--11/30/90-AH	2y	27,081	9,027	31
11/23/88	12/01/88	8-7/8% note--2/15/94-H	5y 2m	21,793	7,504	32
12/15/88	12/22/88	8.49% bill--12/21/89	364d	27,248	9,040	
12/28/88	1/03/89	9-1/8% note--12/31/90-AJ	2y	24,243	9,030	33
12/29/88	1/03/89	9-1/8% note--12/31/92-Q	4y	23,026	7,258	34
1/11/89	**1/17/89**	**9-1/4% note--1/15/96E**	**7y**	**22,967**	**7,416**	**35**
1/12/89	1/19/89	8.45% bill--1/18/90	364d	35,199	9,117	
1/25/89	1/31/89	9% note--1/31/91V	2y	27,875	11,188	36
2/07/89	2/15/89	9-1/8% note--2/15/92R	3y	33,006	11,503	37
2/08/89	2/15/89	8-7/8% note--2/15/99A	10y	22,960	[5] 9,722	38
2/09/89	2/15/89	8-7/8% bond--2/15/19	30y	17,265	[5] 9,610	39
2/14/89	2/16/89	8.59% bill--2/15/90	364d	27,785	9,080	
2/22/89	2/28/89	9-3/8% note--2/28/91W	2y	25,725	11,051	40
2/23/89	3/03/89	9-1/2% note--5/15/94J	5y 2m	22,459	8,532	41
3/09/89	3/16/89	8.68% bill--3/15/90	364d	26,468	9,055	
3/28/89	3/31/89	9-3/4% note--3/31/91X	2y	30,021	12,107	42
3/29/89	3/31/89	9-5/8% note--3/31/93N	4y	27,721	9,146	43
3/30/89	4/03/89	9.64% bill--4/20/89	17d	81,374	15,506	
4/06/89	4/13/89	8.75% bill--4/12/90	364d	25,341	9,074	
4/12/89	4/17/89	9-3/8% note--4/15/96-F	7y	19,389	7,778	44
4/26/89	5/01/89	9-1/4% note--4/30/91-Y	2y	24,968	11,344	45
5/04/89	5/11/89	8.44% bill--5/10/90	364d	33,061	9,057	
5/09/89	5/15/89	9% note--5/15/92-S	3y	32,590	12,671	46
5/10/89	5/15/89	9-1/8% note--5/15/99-B	10y	22,510	[5] 10,045	47
5/11/89	[6] 5/15/89	8-7/8% bond--2/15/2019-reopening	29y 9m	20,120	[5] 9,640	48
5/24/89	5/31/89	8-3/4% note--5/31/91-Z	2y	30,224	11,215	49
5/25/89	6/02/89	8-5/8% note--8/15/94-K	5y 2m	21,087	7,842	50
6/01/89	6/08/89	8.18% bill--6/07/90	364d	28,393	8,587	
6/27/89	6/30/89	8-1/4% note--6/30/91-AB	2y	25,159	10,734	51
6/28/89	6/30/89	8-1/8% note--6/30/93-P	4y	21,210	8,390	52
6/29/89	7/06/89	7.58% bill--7/05/90	364d	21,741	9,029	
7/12/89	7/17/89	7-7/8% note--7/15/96-G	7y	20,892	7,725	53
7/26/89	7/31/89	7-3/4% note--7/31/91-AC	2y	29,501	9,832	54
7/27/89	8/03/89	7.22% bill--8/02/90	364d	31,662	9,057	
8/03/89	8/07/89	7.98% bill--9/21/89-reopening	45d	23,855	5,002	
8/08/89	8/15/89	7-7/8% note--8/15/92-T	3y	32,099	13,522	55
8/09/89	8/15/89	8% note--8/15/99-C	10y	19,082	[5] 10,164	56
8/10/89	8/15/89	8-1/8% bond--8/15/2019	30y	20,301	[5] 9,953	57
8/10/89	8/15/89	7.88% bill--4/19/90	247d	45,312	15,020	
8/22/89	8/31/89	8-1/4% note--8/31/91-AD	2y	25,627	11,112	58
8/23/89	9/01/89	8-1/4% note--11/15/94-L	5y 2m	26,621	8,271	59
8/24/89	8/31/89	7.68% bill--8/30/90	364d	27,565	9,293	
8/31/89	9/06/89	8.25% bill--9/14/89-reopening	8d	25,180	4,011	
9/21/89	9/28/89	7.61% bill--9/27/90	364d	25,575	9,521	
9/26/89	10/02/89	8-3/8% note--9/30/91-AE	2y	28,471	11,452	60
9/27/89	10/02/89	8-1/4% note--9/30/93-Q	4y	22,633	8,745	61
10/11/89	10/16/89	8% note--10/15/96-H	7y	18,975	7,988	62
10/19/89	10/26/89	7.35% bill--10/25/90	364d	21,977	9,769	

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[Dollar amounts in millions]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
10/24/89	10/31/89	7-5/8% note--10/31/91-AF	2y	$26,458	$12,322	[63]
10/30/89	10/31/89	7.87% bill--12/21/89-reopening	51d	17,674	2,005	
11/09/89	11/15/89	7-3/4% note--11/15/92-U	3y	31,317	14,311	[64]
11/10/89	11/15/89	8.14% bill--12/21/89-reopening	36d	41,862	10,049	
11/13/89	11/15/89	7-7/8% note--11/15/99-D	10y	23,492	[5] 10,774	[65]
11/14/89	[6] 11/15/89	8-1/8% bond--8/15/2019-reopening	29y 9m	20,626	[5] 10,258	[66]
11/16/89	11/24/89	7.17% bill--11/23/90	364d	35,818	9,783	
11/28/89	11/30/89	7-3/4% note--11/30/91-AG	2y	27,644	12,578	[67]
11/29/89	12/01/89	7-3/4% note--2/15/95-J	5y 2m	23,884	8,343	[68]
11/30/89	12/04/89	8.21% bill--12/14/89-reopening	10d	38,237	7,008	
12/14/89	12/21/89	7.14% bill--12/20/90	364d	30,374	9,814	
12/19/89	1/02/90	7-5/8% note--12/31/91-AH	2y	25,136	12,002	[69]
12/20/89	1/02/90	7-5/8% note--12/31/93-R	4y	28,951	8,974	[70]
1/10/90	1/16/90	8% note--1/15/97-D	7y	22,264	7,852	[71]
1/11/90	1/18/90	7.21% bill--1/17/91	364d	30,470	9,553	
1/24/90	1/31/90	8-1/8% note--1/31/92-V	2y	28,191	11,310	[72]
2/06/90	2/15/90	8-3/8% note--2/15/93-S	3y	38,816	14,743	[73]
2/07/90	2/15/90	8-1/2% note--2/15/00-A	10y	24,604	[5] 10,673	[74]
2/08/90	2/15/90	8-1/2% bond--2/15/2020	30y	18,669	[5] 10,229	[75]
2/13/90	2/15/90	7.42% bill--2/14/91	364d	36,665	9,592	
2/21/90	2/28/90	8-1/2% note--2/29/92-W	2y	28,177	11,841	[76]
2/22/90	3/01/90	8-1/2% note--5/15/95-K	5y 2m	30,380	8,293	[77]
3/01/90	3/05/90	7.95% bill--4/26/90-reopening	52d	52,010	10,177	
3/08/90	3/15/90	7.76% bill--3/14/91	364d	25,096	9,910	
3/27/90	4/02/90	8-1/2% note--3/31/92-X	2y	31,326	12,625	[78]
3/28/90	4/02/90	8-1/2% note--3/31/94-M	4y	40,866	9,207	[79]
3/29/90	4/03/90	8.15% bill--4/19/90-reopening	16d	51,415	13,004	

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 7.38% (price 99.991) up to 7.40% (price 99.954) with the average at 7.39% (price 99.973).

[8] Yields accepted ranged from 7.89% (price 99.949) up to 7.92% (price 99.848) with the average at 7.90% (price 99.916).

[9] Yields accepted ranged from 8.43% (price 99.714) up to 8.45% (price 99.610) with the average at 8.44% (price 99.662).

[10] Yields accepted ranged from 7.63% (price 99.991) up to 7.65% (price 99.955) with the average at 7.64% (price 99.973).

[11] Yields accepted ranged from 8.21% (price 99.777) up to 8.24% (price 99.699) with the average at 8.23% (price 99.725).

[12] Yields accepted ranged from 9.05% (price 99.675) up to 9.06% (price 99.610) with the average at 9.06% (price 99.610).

[13] Yields accepted ranged from 9.16% (price 99.643) up to 9.18% (price 99.440) with the average at 9.17% (price 99.542).

[14] Yields accepted ranged from 8.15% (price 99.955) up to 8.18% (price 99.900) with the average at 8.18% (price 99.900).

[15] Yields accepted ranged from 8.75% (price 99.926) up to 8.77% (price 99.843) with the average at 8.77% (price 99.843).

[16] Yields accepted ranged from 8.04% (price 99.927) up to 8.06% (price 99.891) with the average at 8.05% (price 99.909).

[17] Yields accepted ranged from 8.35% (price 99.666) up to 8.37% (price 99.599) with the average at 8.36% (price 99.632).

[18] Yields accepted ranged from 8.90% (price 99.872) up to 8.92% (price 99.769) with the average at 8.91% (price 99.821)

[19] Yields accepted ranged from 8.40% (price 99.955) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).

[20] Yields accepted ranged from 8.76% (price 99.974) up to 8.77% (price 99.948) with the average at 8.77% (price 99.948).

[21] Yields accepted ranged from 9.24% (price 100.064) up to 9.29% (price 99.743) with the average at 9.27% (price 99.871).

[22] The low, high, and average yield was 8.72% (price 99.829).

[23] Yields accepted ranged from 9.03% (price 99.800) up to 9.04% (price 99.759) with the average at 9.04% (price 99.759).

[24] Yields accepted ranged from 8.52% (price 99.964) up to 8.53% (price 99.946) with the average at 8.53% (price 99.946).

[25] Yields accepted ranged from 8.74% (price 100.033) up to 8.77% (price 99.934) with the average at 8.76% (price 99.967).

[26] Yields accepted ranged from 8.72% (price 99.510) up to 8.75% (price 99.356) with the average at 8.73% (price 99.459).

[27] Yields accepted ranged from 8.31% (price 99.891) up to 8.34% (price 99.837) with the average at 8.33% (price 99.855).

[28] Yields accepted ranged from 8.58% (price 99.792) up to 8.60% (price 99.740) with the average at 8.59% (price 99.766).

[29] Yields accepted ranged from 8.93% (price 99.641) up to 8.94% (price 99.576) with the average at 8.94% (price 99.576).

[30] Yields accepted ranged from 9.09% (price 99.072) up to 9.11% (price 98.869) with the average at 9.10% (price 98.970).

[31] Yields accepted ranged from 8.86% (price 100.027) up to 8.89% (price 99.973) with the average at 8.88% (price 99.991).

[32] Yields accepted ranged from 8.95% (price 99.616) up to 8.98% (price 99.493) with the average at 8.97% (price 99.534).

[33] Yields accepted ranged from 9.21% (price 99.848) up to 9.24% (price 99.795) with the average at 9.23% (price 99.813).

[34] Yields accepted ranged from 9.19% (price 99.787) up to 9.22% (price 99.689) with the average at 9.22% (price 99.689).

[35] Yields accepted ranged from 9.29% (price 99.798) up to 9.30% (price 99.747) with the average at 9.30% (price 99.747).

[36] Yields accepted ranged from 9.06% (price 99.892) up to 9.08% (price 99.857) with the average at 9.08% (price 99.857).

[37] Yields accepted ranged from 9.17% (price 99.884) up to 9.19% (price 99.833) with the average at 9.18% (price 99.859).

[38] Yields accepted ranged from 8.90% (price 99.807) up to 8.92% (price 99.706) with the average at 8.91% (price 99.771).

[39] Yields accepted ranged from 8.90% (price 99.740) up to 8.95% (price 99.223) with the average at 8.91% (price 99.636).

[40] Yields accepted ranged from 9.47% (price 99.831) up to 9.50% (price 99.777) with the average at 9.49% (price 99.795).

[41] Yields accepted ranged from 9.48% (price 99.996) up to 9.49% (price 99.955) with the average at 9.49% (price 99.955).

[42] Yields accepted ranged from 9.84% (price 99.840) up to 9.88% (price 99.769) with the average at 9.87% (price 99.787).

[43] Yields accepted ranged from 9.69% (price 99.789) up to 9.70% (price 99.756) with the average at 9.70% (price 99.756).

[44] Yields accepted ranged from 9.38% (price 99.975) up to 9.40% (price 99.874) with the average at 9.39% (price 99.924).

[45] Yields accepted ranged from 9.30% (price 99.911) up to 9.35% (price 99.822) with the average at 9.34% (price 99.839).

[46] Yields accepted ranged from 9.11% (price 99.717) up to 9.12% (price 99.691) with the average at 9.12% (price 99.691).

[47] Yields accepted ranged from 9.17% (price 99.709) up to 9.19% (price 99.581) with the average at 9.18% (price 99.645).

[48] Yields accepted ranged from 9.10% (price 97.653) up to 9.12% (price 97.453) with the average at 9.11% (price 97.553).

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[49] Yields accepted ranged from 8.83% (price 99.856) up to 8.85% (price 99.820) with the average at 8.84% (price 99.838).
[50] Yields accepted ranged from 8.70% (price 99.619) up to 8.72% (price 99.537) with the average at 8.72% (price 99.537).
[51] Yields accepted ranged from 8.25% (price 100.000) up to 8.27% (price 99.964) with the average at 8.26% (price 99.982).
[52] Yields accepted ranged from 8.19% (price 99.782) up to 8.20% (price 99.749) with the average at 8.19% (price 99.782).
[53] Yields accepted ranged from 7.88% (price 99.974) up to 7.90% (price 99.868) with the average at 7.89% (price 99.921).
[54] Yields accepted ranged from 7.73% (price 100.036) up to 7.75% (price 100.000) with the average at 7.75% (price 100.000).
[55] Yields accepted ranged from 7.92% (price 99.882) up to 7.94% (price 99.829) with the average at 7.93% (price 99.856).
[56] Yields accepted ranged from 8.02% (price 99.864) up to 8.05% (price 99.661) with the average at 8.03% (price 99.796).
[57] Yields accepted ranged from 8.13% (price 99.944) up to 8.15% (price 99.721) with the average at 8.14% (price 99.833).
[58] Yields accepted ranged from 8.35% (price 99.819) up to 8.38% (price 99.765) with the average at 8.37% (price 99.783).
[59] Yields accepted ranged from 8.24% (price 99.976) up to 8.26% (price 99.893) with the average at 8.26% (price 99.893).
[60] Yields accepted ranged from 8.37% (price 100.009) up to 8.40% (price 99.955) with the average at 8.39% (price 99.973).
[61] Yields accepted ranged from 8.34% (price 99.699) up to 8.35% (price 99.666) with the average at 8.35% (price 99.666).
[62] Yields accepted ranged from 8.07% (price 99.631) up to 8.08% (price 99.579) with the average at 8.08% (price 99.579).
[63] Yields accepted ranged from 7.72% (price 99.827) up to 7.75% (price 99.772) with the average at 7.74% (price 99.791).
[64] Yields accepted ranged from 7.76% (price 99.974) up to 7.78% (price 99.921) with the average at 7.77% (price 99.947).
[65] Yields accepted ranged from 7.93% (price 99.625) up to 7.94% (price 99.557) with the average at 7.94% (price 99.557).
[66] Yields accepted ranged from 7.86% (price 102.992) up to 7.87% (price 102.875) with the average at 7.87% (price 102.875).
[67] Yields accepted ranged from 7.76% (price 99.982) up to 7.79% (price 99.927) with the average at 7.78% (price 99.945).
[68] Yields accepted ranged from 7.76% (price 99.899) up to 7.78% (price 99.815) with the average at 7.77% (price 99.857).
[69] Yields accepted ranged from 7.69% (price 99.882) up to 7.73% (price 99.809) with the average at 7.71% (price 99.846).
[70] Yields accepted ranged from 7.64% (price 99.949) up to 7.65% (price 99.915) with the average at 7.65% (price 99.915).
[71] Yields accepted ranged from 8.00% (price 100.000) up to 8.02% (price 99.894) with the average at 8.02% (price 99.894).
[72] Yields accepted ranged from 8.19% (price 99.882) up to 8.21% (price 99.846) with the average at 8.21% (price 99.846).
[73] Yields accepted ranged from 8.42% (price 99.883) up to 8.44% (price 99.831) with the average at 8.43% (price 99.857).
[74] Yields accepted ranged from 8.58% (price 99.470) up to 8.59% (price 99.404) with the average at 8.59% (price 99.404).
[75] Yields accepted ranged from 8.48% (price 100.216) up to 8.53% (price 99.677) with the average at 8.50% (price 100.000).
[76] Yields accepted ranged from 8.48% (price 100.036) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).
[77] Yields accepted ranged from 8.52% (price 99.847) up to 8.53% (price 99.805) with the average at 8.53% (price 99.805).
[78] Yields accepted ranged from 8.58% (price 99.856) up to 8.59% (price 99.838) with the average at 8.59% (price 99.838).
[79] The low, high, and average yield was 8.58% (price 99.734).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities
Part A--Other than Bills

[In millions of dollars]

Issues						Allotments by investor classes											
Issue date	Description of securities				Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
3/03/88	7-5/8%	Note	-	5/15/93-K	8,096	-	868	197	3	1	434	2	3	*	5,386	1,202
3/31/88	7-3/8	Note	-	3/31/90-Y	11,333	159	2,536	563	4	11	800	12	2	1	4,617	2,628
3/31/88	7-7/8	Note	-	3/31/92-M	8,140	500	1,743	291	6	*	95	3	23	1	3,965	1,513
4/15/88	8-3/8	Note	-	4/15/95-F	7,018	254	1,183	275	*	1	983	4	1	1	3,704	612
5/02/88	7-5/8	Note	-	4/30/90-Z	11,260	1,434	1,690	625	12	6	372	6	7	1	5,719	1,388
5/15/88	9	Note	-	5/15/98-B	9,165	400	1,017	343	3	-	876	6	1	3	6,397	119
5/15/88	9-1/8	Note	-	5/15/2018	8,709	200	603	337	48	-	336	2	1	2	6,959	221
5/16/88	8-1/8	Note	-	5/15/91-J*	12,794	2,963	1,964	764	12	1	269	28	2	39	5,699	1,053
5/31/88	9-1/8	Note	-	5/31/90-AB	9,677	761	2,149	885	8	7	489	16	3	37	4,408	914
6/01/88	8-3/4	Note	-	8/15/93-L	7,370	-	432	373	2	1	494	7	*	115	4,465	1,481
6/30/88	8	Note	-	6/30/90-AC	11,115	1,326	1,052	849	3	10	194	10	3	9	4,756	2,903
6/30/88	8-1/4	Note	-	6/30/92-N	7,796	500	281	413	2	2	477	6	*	1	3,326	2,788
7/15/88	8-7/8	Note	-	7/15/95-G	6,805	87	753	248	1	1	76	2	1	20	5,388	228
8/01/88	8-3/8	Note	-	7/31/90-AD	10,971	1,478	1,398	1,004	10	4	380	13	1	9	4,172	2,502
8/15/88	8-3/4	Note	-	8/15/91-T	13,490	1,630	855	856	10	17	1,989	17	2	3	7,476	635
8/15/88	9-1/4	Note	-	8/15/98-C	11,343	325	902	485	42	12	1,021	8	1	3	8,465	79
8/31/88	8-5/8	Note	-	8/31/90-AE	10,596	863	469	954	3	10	84	12	2	11	7,353	835
9/01/88	9	Note	-	11/15/93-M	7,518	-	767	508	43	1	304	6	1	2	5,668	218
9/30/88	8-1/2	Note	-	9/30/90-AF	10,770	1,146	548	864	3	6	72	12	2	9	6,609	1,499
9/30/88	8-3/4	Note	-	9/30/92-P	8,000	500	2,027	493	3	3	99	84	1	2	4,304	484
10/17/88	8-5/8	Note	-	10/15/95-H	7,195	276	1,215	221	1	*	366	3	*	1	4,708	404
10/31/88	8-1/4	Note	-	10/31/90-AG	10,710	639	1,467	1,382	4	6	107	12	1	6	6,098	990
11/15/88	8-1/2	Note	-	11/15/91-U	11,542	1,596	1,093	905	8	3	1,025	13	1	5	6,536	357
11/15/88	8-7/8	Note	-	11/15/98-D	9,903	300	889	343	7	1	448	3	6	37	7,800	69
11/22/88	9	Bond	-	11/15/2018	9,033	-	434	350	1	*	1,219	*	-	2	6,595	432
11/30/88	8-7/8	Note	-	11/30/90-AH	10,605	495	2,327	1,232	6	4	342	14	3	9	5,164	1,009
12/01/88	8-7/8	Note	-	2/15/94-H	7,806	-	1,040	368	11	2	827	11	1	1	5,257	288
1/03/89	**9-1/8**	**Note**	**-**	**12/31/90-AJ**	**11,007**	**1,100**	**1,768**	**1,967**	**5**	**9**	**583**	**18**	**2**	**11**	**4,130**	**1,414**
1/03/89	9-1/8	Note	-	12/31/92-Q	8,287	603	1,032	792	72	1	678	77	1	4	4,652	375
1/17/89	9-1/4	Note	-	1/15/96-E	7,421	212	747	515	2	1	707	71	1	28	4,961	176
1/31/89	9	Note	-	1/31/91-V	11,191	789	2,036	1,623	7	16	566	13	2	17	5,246	876
2/15/89	9-1/8	Note	-	2/15/92-R	11,512	111	1,540	1,626	6	5	436	12	95	108	6,005	1,568
2/15/89	8-7/8	Note	-	2/15/99-A	9,720	200	794	445	18	1	655	5	25	3	7,383	191
2/15/89	8-7/8	Bond	-	2/15/2019	9,610	100	730	1,865	-	*	1,087	1	-	2	5,752	73
2/28/89	9-3/8	Note	-	2/28/91-W	11,062	897	2,604	1,240	5	3	482	9	1	12	5,031	778
3/03/89	9-1/2	Note	-	5/15/94-J	8,532	-	777	554	1	2	1,095	7	2	1	5,439	654
3/31/89	9-3/4	Note	-	3/31/91-X	12,147	1,500	1,824	1,469	3	4	473	12	1	6	5,598	1,257
3/31/89	9-5/8	Note	-	3/31/93-N	9,204	822	1,267	1,200	4	1	476	12	2	1	4,697	722
4/15/89	9-3/8	Note	-	4/15/96-F	7,782	110	605	665	2	1	358	3	*	-	5,442	596
5/01/89	9-1/4	Note	-	4/30/91-Y	11,350	777	1,721	1,315	1	3	1,093	12	1	18	5,214	1,195
5/15/89	9	Note	-	5/15/92-S	12,679	1,526	747	969	4	2	72	17	1	4	7,810	1,527
5/15/89	9-1/8	Note	-	5/15/99-B	10,047	200	1,123	436	1	*	758	4	3	*	6,952	570
5/15/89	8-7/8	Bond	-	5/15/2019	9,641	100	1,111	298	-	*	1,025	1	*	134	6,769	203
5/31/89	8-3/4	Note	-	5/31/91-Z	11,218	1,024	1,040	989	5	2	302	10	*	32	6,469	1,345
6/02/89	8-5/8	Note	-	8/15/94-K	7,842	-	1,022	1,298	5	2	926	2	1	1	4,260	325
6/30/89	8-1/4	Note	-	6/30/91-AB	10,737	934	1,028	731	3	7	218	9	2	7	6,831	967
6/30/89	8-1/8	Note	-	6/30/93-P	8,392	500	743	1,258	2	1	225	13	2	*	5,327	321
7/17/89	7-7/8	Note	-	7/15/96-G	7,725	286	688	261	1	1	808	1	*	1	5,522	156
7/31/89	7-3/4	Note	-	7/31/91-AC	9,833	750	1,792	892	1	3	161	3	2	4	5,437	788
8/15/89	7-7/8	Note	-	8/15/92-T	13,523	2,534	628	502	1	*	369	7	3	8	8,250	1,221
8/15/89	8	Note	-	8/15/99-C	10,164	400	867	264	1	25	567	7	*	1	7,808	224
8/15/89	8-1/8	Bond	-	8/15/2019	9,953	200	531	345	-	3	539	27	50	2	8,067	189
8/31/89	8-1/4	Note	-	8/31/91-AD	11,113	892	1,155	783	1	1	267	10	*	5	7,147	852
9/01/89	8-1/4	Note	-	11/15/94-L	8,272	-	233	221	7	*	1,158	10	4	50	5,824	765
10/02/89	8-3/8	Note	-	9/30/91-AE	11,452	650	1,572	788	4	8	589	12	1	11	6,567	1,250
10/02/89	8-1/4	Note	-	9/30/93-Q	8,745	316	666	304	12	2	513	5	1	*	6,298	628
10/15/89	8	Note	-	10/15/96-H	7,989	126	591	173	*	*	938	*	*	*	5,958	203
10/31/89	7-5/8	Note	-	10/31/91-AF	12,323	1,586	2,621	607	*	*	123	8	2	1	6,652	723
11/15/89	7-3/4	Note	-	11/15/92-U	14,311	3,630	868	344	4	*	358	3	2	3	8,249	850
11/15/89	7-7/8	Note	-	11/15/99-D	10,774	400	447	231	1	1	569	2	*	4	8,575	544
11/15/89	8-1/8	Bond	-	8/15/2019*	10,261	200	519	298	-	*	1,230	*	*	15	7,927	72
11/30/89	7-3/4	Note	-	11/30/91-AG	12,583	1,271	883	650	1	1	388	5	1	7	7,841	1,535
12/01/89	7-3/4	Note	-	2/15/95-J	8,344	-	590	229	1	*	1,158	3	1	*	5,919	443
1/02/90	**7-5/8**	**Note**	**-**	**12/31/91-AH**	**12,002**	**1,200**	**2,669**	**437**	**-**	*****	**634**	**3**	**11**	**3**	**6,304**	**741**
1/02/90	7-5/8	Note	-	12/31/93-R	8,974	635	1,214	292	1	*	340	1	1	*	5,836	654
1/16/90	8	Note	-	1/15/95-D	7,852	116	562	302	1	*	758	2	*	1	5,928	182
1/31/90	8-1/8	Note	-	1/31/92-V	11,311	539	1,250	972	1	2	469	13	1	3	7,385	676
2/15/90	8-3/8	Note	-	2/15/93-S	14,744	3,830	1,009	813	4	11	130	7	2	7	8,085	846
2/15/90	8-1/2	Note	-	2/15/2000-A	10,673	450	611	397	30	2	622	15	1	3	8,207	335
2/15/90	8-1/2	Bond	-	2/15/2020	10,229	226	214	361	51	1	1,265	5	2	-	7,922	182
2/29/90	8-1/2	Note	-	2/28/92-W	11,841	913	1,053	921	2	8	91	8	1	7	7,897	940
3/01/90	8-1/2	Note	-	5/15/95-K	8,293	-	861	339	53	*	459	6	*	*	6,253	322

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities--Con.
Part B--Bills Other than Regular Weekly Series

[Dollar amounts in millions]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
3/17/88	3/16/89	6.30	$9,200	$2,900	$1,218	$43	$2,687	$2,352
4/14/88	4/13/89	6.57	9,062	2,400	1,359	49	3,545	1,709
5/12/88	5/11/89	6.74	8,786	2,900	1,722	64	2,416	1,684
6/09/88	6/08/89	7.08	8,801	3,200	1,072	452	3,649	428
7/07/88	7/06/89	7.04	9,234	2,900	419	12	4,568	1,335
8/04/88	8/03/89	7.40	9,287	2,500	634	14	2,886	3,253
9/01/88	8/31/89	7.72	9,211	2,900	1,281	512	2,236	2,282
9/29/88	9/28/89	7.48	9,419	2,200	1,253	56	2,756	3,154
10/27/88	10/26/89	7.57	9,575	2,300	2,044	267	2,980	1,984
11/25/88	11/24/89	7.92	9,139	3,000	1,071	22	4,240	806
12/22/88	12/21/89	8.49	9,107	2,400	2,088	627	3,116	876
1/19/89	1/18/90	8.45	9,119	2,200	547	54	4,790	1,528
2/16/89	2/15/90	8.59	9,088	2,200	484	57	4,888	1,459
3/16/89	3/15/90	8.68	9,056	2,800	1,304	69	3,616	1,267
4/13/89	4/12/90	8.75	9,075	2,500	1,516	91	3,862	1,106
5/11/89	5/10/90	8.44	9,057	2,600	2,446	35	2,941	1,035
6/08/89	6/07/90	8.18	8,587	3,000	1,005	98	3,748	736
7/06/89	7/05/90	7.58	9,030	2,800	694	20	4,416	1,100
8/03/89	8/02/90	7.22	9,058	2,200	1,151	15	5,198	494
8/31/89	8/30/90	7.68	9,294	2,600	528	26	5,406	734
9/28/89	9/27/90	7.61	9,520	2,200	1,389	316	5,056	559
10/26/89	10/25/90	7.35	9,769	1,900	1,151	535	5,637	546
11/24/89	11/23/90	7.17	9,787	2,600	135	158	6,892	2
12/21/89	12/20/90	7.14	r 9,814	2,500	733	190	5,612	r 779
1/18/90	1/17/91	7.21	9,554	2,100	659	23	5,533	1,239
2/15/90	2/14/91	7.42	9,594	2,700	219	218	5,045	1,412
3/15/90	3/14/91	7.76	9,910	2,500	2,038	134	3,894	1,344

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Exclusive of banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

INTRODUCTION

Background

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) provides the Secretary of the Treasury with broad authority to borrow and to determine the terms and conditions of issue, conversion, maturity, payment, and interest rate on Treasury securities. Data in the "Public Debt Operations" section, which have been published in the *Treasury Bulletin* in some form since its inception in 1939, pertain only to marketable Treasury securities, currently bills, notes, and bonds. Treasury bills are discount securities that mature in 1 year or less, while Treasury notes and bonds have semiannual interest payments. New issues of Treasury notes mature in 2 to 10 years, and bonds mature in over 10 years from the issue date. Each marketable Treasury security is listed in the Monthly Statement of the Public Debt of the United States.

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills

All unmatured Treasury notes and bonds are listed in maturity order, beginning with the earliest maturity. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "All other investors" category includes all private holdings.

Table PDO-2.--Offerings of Bills

The results of weekly auctions of 13- and 26-week bills and auctions of 52-week bills every fourth week are presented in table PDO-2. Treasury bills mature each Thursday. New issues of 13-week bills are reopenings of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. The high, low, and average yields on accepted tenders and the dollar value of total bids is presented, along with the dollar value of awards on a competitive and a noncompetitive basis. The Treasury accepts noncompetitive tenders of up to $1 million in each auction of Treasury securities in order to assure that individuals and smaller institutions are able to participate in offerings of new marketable Treasury securities. Noncompetitive bids are awarded at the average yield on accepted competitive bids.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

The results of auctions of marketable Treasury securities, other than weekly bills, are listed in the chronological order of the auction dates over approximately the most recent 2 years. This table includes notes and bonds presented in table PDO-1, 52-week bills in table PDO-2, and data for cash management bills. Treasury offers cash management bills from time to time to bridge temporary or seasonal declines in the cash balance. Cash management bill maturities generally coincide with the maturities of regular issues of Treasury bills.

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities, Parts A and B

Data on allotments of marketable Treasury securities by investor class are presented in chronological order of the auction date for approximately the most recent 2 years. These data have appeared in the *Treasury Bulletin* since 1956. Tenders in each Treasury auction of marketable securities other than weekly auctions of 13- and 26-week bills are tallied by the Federal Reserve banks into investor classes described in the footnotes to the table.

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1990

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1990					
July 15	10-3/4%-E note	07/05/83	5,013	271	4,742
July 31	8-3/8%-AD note	08/01/88	10,971	1,478	9,493
Aug. 15	10-3/4%-A note	08/15/80	3,762	1,324	2,438
Aug. 15	9-7/8%-K note	06/04/85	7,597	610	6,987
Aug. 15	19-7/8%-L note	06/04/85	599	-	599
Aug. 15	7-7/8%-U note	08/17/87	11,128	1,134	9,994
Aug. 31	8-5/8%-AE note	08/31/88	10,596	1,131	9,465
Sept. 30	8-1/2%-AF note	09/30/88	10,770	1,539	9,231
Sept. 30	6-3/4%-Q note	09/30/86	8,194	293	7,901
Oct. 15	11-1/2%-F note	10/05/83	5,044	213	4,831
Oct. 31	8-1/4%-AG note	10/31/88	10,710	640	10,070
Nov. 15	13%-B note	11/17/80	5,701	786	4,915
Nov. 15	9-5/8%-M note	09/03/85	7,843	249	7,594
Nov. 15	8%-V note	11/16/87	13,407	2,385	11,022
Nov. 30	8-7/8%-AH note	11/30/88	10,605	495	10,110
Dec. 31	9-1/8%-AJ note	01/03/89	11,007	1,100	9,907
Dec. 31	6-5/8%-R note	12/31/86	8,393	168	8,225
	Total		141,340	13,816	127,524
1991					
Jan. 15	11-3/4%-D note	01/04/84	5,512	397	5,115
Jan. 31	9%-V note	01/31/89	11,191	804	10,387
Feb. 15	9-1/8%-H note	12/03/85	7,687	461	7,226
Feb. 15	7-3/8%-R note	02/16/88	11,592	1,483	10,109
Feb. 28	9-3/8%-W note	02/28/89	11,062	1,000	10,062
Mar. 31	9-3/4%-X note	03/31/89	12,147	1,500	10,647
Mar. 31	6-3/4%-M note	03/31/87	8,555	376	8,179
Apr. 15	12-3/8%-E note	04/04/84	5,377	216	5,161
Apr. 30	9-1/4%-Y note	05/01/89	11,350	777	10,573
May 15	14-1/2%-A note	05/15/81	2,047	320	1,727
May 15	8-1/8%-J note	03/05/86	20,591	3,042	17,549
May 31	8-3/4%-Z note	05/31/89	11,218	1,024	10,194
June 30	8-1/4%-AB note	06/30/89	10,737	934	9,803
June 30	7-7/8%-N note	06/30/87	8,368	380	7,988
July 15	13-3/4%-F note	07/09/84	5,461	534	4,927
July 31	7-3/4%-AC note	07/31/89	9,833	787	9,046
Aug. 15	14-7/8%-B note	08/17/81	2,812	558	2,254
Aug. 15	8-3/4%-T note	08/15/88	13,490	1,666	11,824
Aug. 15	7-1/2%-K note	06/30/86	7,778	119	7,659
Aug. 31	8-1/4%-AD note	08/31/89	11,113	892	10,221
Sept. 30	9-1/8%-P note	10/15/87	7,919	360	7,559
Sept. 30	8-3/8%-AE note	10/02/89	11,452	650	10,802
Oct. 15	12-1/4%-G note	10/23/84	5,745	347	5,398
Oct. 31	7-5/8%-AF note	10/31/89	12,322	1,586	10,736
Nov. 15	14-1/4%-C note	11/16/81	2,886	635	2,251
Nov. 15	8-1/2%-U note	11/15/88	11,542	1,596	9,946
Nov. 15	6-1/2%-L note	09/03/86	8,346	29	8,317
Nov. 30	7-3/4%-AG note	11/30/89	12,583	1,271	11,312
Dec. 31	8-1/4%-O note	12/31/87	8,083	791	7,292
Dec. 31	7-5/8%-AH note	01/02/90	12,002	1,200	10,802
	Total		280,801	25,735	255,066
1992					
Jan. 15	11-5/8%-D note	01/04/85	5,759	451	5,308
Jan. 31	8-1/8%-V note	01/31/90	11,311	539	10,772
Feb. 15	14-5/8%-A note	02/16/82	2,813	215	2,598
Feb. 15	9-1/8%-R note	02/15/89	11,512	1,011	10,501
Feb. 15	6-5/8%-H note	12/03/86	8,537	154	8,383
Feb. 29	8-1/2%-W note	02/28/90	11,841	913	10,928
Mar. 31	7-7/8%-M note	03/31/88	8,140	662	7,478
Mar. 31	8-1/2%-X note	04/02/90	12,626	1,751	10,875
Apr. 15	11-3/4%-E note	04/02/85	5,868	379	5,489
Apr. 30	8-7/8%-Y note	04/30/90	12,797	1,434	11,363
May 15	13-3/4%-B note	05/17/82	10,798	2,486	8,312
May 15	9-%-S note	05/15/89	12,679	1,526	11,153
May 15	6-5/8%-J note	03/03/87	8,415	2	8,413
May 31	8-1/2%-Z note	05/31/90	12,419	761	11,658
June 30	8-1/4%-N note	06/30/88	7,796	526	7,270
July 15	10-3/8%-F note	07/02/85	6,299	169	6,130
Aug. 15	8-1/4%-K note	06/03/87	8,497	290	8,207
Aug. 15, 87-92	4-1/4% bond	08/15/62	1,350	1,056	294
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,534	10,989
Aug. 15	7-1/4% bond	07/08/77	1,504	92	1,412
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1992-Con.					
Nov. 15	10-1/2%-C note	11/15/82	4,331	300	4,031
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	3,630	10,681
Dec. 31	9-1/8%-Q note	01/03/89	8,287	645	7,642
	Total		224,249	22,343	201,906
1993					
Jan. 15	8-3/4%-E note	01/15/86	6,515	320	6,195
Feb. 15	10-7/8%-A note	02/15/83	5,162	781	4,381
Feb. 15	8-1/4%-J note	12/01/87	8,256	28	8,228
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,830	10,914
Feb. 15, 88-93	4% bond	01/17/63	65	42	23
Feb. 15	6-3/4% bond	01/10/73	627	109	518
Feb. 15	7-7/8% bond	01/06/78	1,501	137	1,364
Mar. 31	9-5/8%-N note	03/31/89	9,204	822	8,382
Apr. 15	7-3/8%-F note	04/03/86	6,511	75	6,436
May 15	10-1/8%-B note	05/16/83	5,100	557	4,543
May 15	7-5/8%-K note	03/03/88	8,096	100	7,996
May 15	8-5/8%-T note	05/15/90	13,251	1,702	11,549
June 30	8-1/8%-P note	06/30/89	8,393	400	7,993
July 15	7-1/4%-G note	07/07/86	6,757	58	6,699
Aug. 15, 88-93	7-1/2% bond	08/15/73	1,814	878	936
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	-	7,370
Sept. 30	8-1/4%-Q note	10/02/89	8,745	316	8,429
Oct. 15	7-1/8%-H note	11/03/86	7,013	98	6,915
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,058	10,420
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	165	1,344
Dec. 31	7-5/8%-R note	01/02/90	8,974	635	8,339
	Total		157,964	14,881	143,083
1994					
Jan. 15	7%-D note	01/05/87	7,295	154	7,141
Feb. 15	9% bond	01/11/79	3,010	100	2,910
Feb. 15	8-7/8%-H note	12/01/88	7,806	-	7,806
Mar. 31	8-1/2%-M note	04/02/90	9,220	896	8,324
Apr. 15	7%-E note	04/01/87	7,336	175	7,161
May 15, 89-94	4-1/8% bond	04/18/63	432	330	102
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	-	8,532
July 15	8%-F note	07/06/87	7,221	165	7,056
Aug. 15	12-5/8%-B note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,454
Aug. 15	8-5/8%-K note	06/02/89	7,842	-	7,842
Oct. 15	9-1/2%-G note	10/15/87	7,074	95	6,979
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	975	5,684
Nov. 15	10-1/8% bond	10/18/79	1,502	71	1,431
Nov. 15	8-1/4%-L note	09/01/89	8,272	-	8,272
	Total		95,676	4,591	91,085
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	38	7,305
Feb. 15	3% bond	02/15/55	134	57	77
Feb. 15	10-1/2% bond	01/10/80	1,502	46	1,456
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,083	5,851
Feb. 15	7-3/4%-J note	12/01/89	8,344	-	8,344
Apr. 15	8-3/8%-F note	04/15/88	7,018	254	6,764
May 15	12-5/8% bond	04/08/80	1,503	372	1,131
May 15	10-3/8% bond	07/09/80	1,504	57	1,447
May 15	[2] 11-1/4%-B note	05/15/85	7,127	780	6,347
May 15	8-1/2%-K note	03/01/90	8,293	-	8,293
July 15	8-7/8%-G note	07/15/88	6,805	87	6,718
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,047	6,909
Aug. 15	8-1/2%-L note	06/01/90	8,877	-	8,877
Oct. 15	8-5/8%-H note	10/17/88	7,195	256	6,939

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1995-Con.					
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
	Total		89,336	4,382	84,954
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	212	7,209
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,412	484	7,928
Feb. 15	[1] 8-7/8%-B note	02/15/86	163	-	163
Apr. 15	9-3/8%-F note	04/17/89	7,782	110	7,672
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,765	18,321
July 15	7-7/8%-G note	07/17/89	7,725	286	7,439
Oct. 15	8%-H note	10/16/89	7,989	715	7,274
Nov. 15	[2] 7-1/4%-D note	11/15/86	20,259	126	20,133
	Total		79,837	3,698	76,139
1997					
Jan. 15	8%-D note	01/16/90	7,852	116	7,736
Apr. 15	8-1/2%-E note	04/16/90	7,860	223	7,637
May 15	[2] 8-1/2%-A note	05/15/87	9,921	294	9,627
Aug. 15	[2] 8-5/8%-B note	08/15/87	9,363	202	9,161
Nov. 15	[2] 8-7/8%-C note	11/15/87	9,808	360	9,448
	Total		44,804	1,195	43,609
1998					
Feb. 15	[2] 8-1/8%-A note	02/15/88	9,159	150	9,009
May 15	[2] 9%-B note	05/15/88	9,165	400	8,765
May 15, 93-98	7% bond	05/15/73	692	228	464
Aug. 15	[2] 9-1/4%-C note	08/15/88	11,343	325	11,018
Nov. 15	[2] 8-7/8%-D note	11/15/88	9,903	300	9,603
Nov. 15	3-1/2% bond	10/03/60	312	162	150
	Total		40,574	1,565	39,009
1999					
Feb. 15	[2] 8-7/8%-A note	02/15/89	9,720	200	9,520
May 15	[2] 9-1/8%-B note	05/15/89	10,047	200	9,847
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
Aug. 15	[2] 8%-C note	08/15/89	10,164	400	9,764
Nov. 15	[2] 7-7/8%-D note	11/15/89	10,774	400	10,374
	Total		43,083	2,617	40,466
2000					
Feb. 15	8-1/2%-A note	02/15/90	10,673	450	10,223
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	691	2,058
May 15	[2] 8-7/8%-B note	05/15/90	10,496	250	10,246
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,078	2,534
	Total		28,530	3,469	25,061

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,340
May 15	13-1/8% bond	04/02/81	1,750	160	1,590
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744
Aug. 15	13-3/8% bond	07/02/81	1,753	199	1,554
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
	Total		8,242	1,424	6,818
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
Nov. 15	11-5/8% bond	09/29/82	2,753	173	2,580
	Total		4,512	269	4,243
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	147	2,860
May 15	10-3/4% bond	04/04/83	3,249	38	3,211
Aug. 15	11-1/8% bond	07/05/83	3,501	185	3,316
Nov. 15	11-7/8% bond	10/05/83	7,260	147	7,113
	Total		17,017	517	16,500
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4% bond	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	109	8,193
	Total		16,057	303	15,754
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	64	4,197
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	248	9,022
	Total		17,755	2,468	15,287
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	-	4,756
	Total		4,756	-	4,756
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
	Total		5,729	1,804	3,925
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
	Total		7,333	2,410	4,923

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
	Total		8,807	1,814	6,993
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,822
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	973	3,763
	Total		10,217	2,942	7,275
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	687	4,214
	Total		9,510	1,643	7,867
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,022	10,010
	Total		11,032	1,022	10,010
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,391	12,364
	Total		14,755	2,391	12,364
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	571	4,557
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	840	5,166
	Total		16,141	1,818	14,323
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	680	6,470
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	167	6,733
	Total		26,718	1,756	24,962
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	268	6,999
May 15	[2] 7-1/4% bond	05/15/86	18,824	900	17,924
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	335	18,529
	Total		44,955	1,503	43,452

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	194	18,000
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	230	13,787
	Total		32,211	424	31,787
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	200	8,509
Nov. 15	[2] 9% bond	11/15/88	9,033	20	9,013
	Total		17,742	220	17,522
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	210	19,041
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	400	19,814
	Total		39,465	610	38,855
2020					
Feb. 15	8-1/2% bond	02/15/90	10,229	226	10,003
May 15	[2] 8-3/4% bond	05/15/90	10,159	150	10,009
	Total		20,388	376	20,012

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Description of new issue: Number of days to maturity [1]	Description of new issue: Amount of bids tendered	Amounts of bids accepted: Total amount	Amounts of bids accepted: On competitive basis [2]	Amounts of bids accepted: On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1990 - Mar. 1	1990 - May 31	91	$21,021.1	$8,034.0	$6,684.3	$1,349.7	$8,016.2	$101,546.9
	Aug. 30	182	24,012.2	8,032.4	6,854.6	1,177.8	7,213.4	200,837.0
8	June 7	91	26,569.2	8,033.3	6,607.9	1,425.4	8,023.4	101,556.8
	Sept. 6	182	23,159.9	8,058.8	6,827.9	1,230.9	7,227.2	201,668.6
15	June 14	91	27,789.1	8,027.8	6,422.2	1,605.6	8,024.8	101,559.8
	Sept. 13	182	30,627.2	8,092.7	6,837.9	1,254.8	7,231.2	202,530.0
22	June 21	91	27,876.5	8,085.3	6,835.2	1,250.1	8,031.1	101,613.9
	Sept. 20	182	23,034.2	8,064.8	7,139.5	925.3	7,212.6	203,382.3
29	June 28	91	22,035.0	8,036.1	6,479.4	1,556.7	7,816.5	101,833.6
	Sept. 27	182	22,165.4	8,040.2	6,727.1	1,313.1	7,418.0	204,004.5
Apr. 5	July 5	91	26,882.1	8,050.7	6,554.6	1,496.1	7,839.9	102,044.4
	Oct. 4	182	21,310.9	8,029.5	6,694.4	1,335.2	7,411.3	204,622.7
12	July 12	91	29,254.1	8,264.6	6,592.1	1,672.5	7,841.0	102,468.0
	Oct. 11	182	26,472.5	8,402.3	6,994.0	1,408.3	7,414.4	205,610.6
19	July 19	91	26,609.6	8,242.2	6,807.7	1,434.4	7,641.1	103,069.0
	Oct. 18	182	21,395.7	8,236.5	6,993.5	1,243.0	7,637.8	206,209.3
26	July 26	91	23,508.4	8,258.3	6,735.6	1,522.7	7,637.9	103,689.4
	Oct. 25	182	19,906.8	8,238.6	6,937.7	1,301.0	7,822.9	206,625.1
May 3	Aug. 2	91	28,421.1	8,473.2	7,477.5	995.7	7,687.8	104,474.8
	Nov. 1	182	19,692.8	8,419.3	7,666.9	752.4	7,829.1	207,215.3
10	Aug. 9	91	24,642.0	8,434.4	6,865.1	1,569.4	7,676.0	105,233.3
	Nov. 8	182	26,187.4	8,437.9	7,104.0	1,333.9	8,003.5	207,649.7
17	Aug. 16	91	32,602.9	8,444.3	6,699.7	1,744.6	7,655.2	106,022.4
	Nov. 15	182	28,542.2	8,463.0	7,145.5	1,317.5	8,054.5	208,058.2
24	Aug. 23	91	29,667.8	8,417.7	6,998.6	1,419.1	7,638.2	106,801.9
	Nov. 23	183	26,175.6	8,443.1	7,300.8	1,142.2	8,027.4	208,473.8
31	Aug. 30	91	28,528.8	8,427.8	7,092.8	1,335.0	8,034.0	107,195.7
	Nov. 29	182	29,713.4	8,418.0	7,359.8	1,058.2	8,020.0	208,871.5
June 7	Sept. 6	91	32,438.8	8,664.7	7,218.5	1,446.2	8,033.3	107,827.0
	Dec. 6	182	27,253.8	8,626.9	7,485.4	1,141.4	8,024.9	209,473.5
14	Sept. 13	91	25,783.4	8,711.8	7,175.7	1,536.1	8,027.8	108,511.1
	Dec. 13	182	30,774.6	8,928.0	7,796.4	1,131.6	8,018.8	210,382.7
21	Sept. 20	91	33,427.7	8,637.4	7,404.4	1,232.9	8,085.3	109,063.1
	Dec. 20	182	23,554.8	8,646.5	7,674.2	972.3	8,026.4	211,002.8
28	Sept. 27	91	25,677.9	8,657.4	7,072.2	1,585.3	8,036.1	109,684.5
	Dec. 27	182	21,840.7	8,713.6	9,691.6	978.0	7,840.7	211,875.7
52-week:								
1989 - June 8	1990 - June 7	364	28,393.3	8,587.4	7,875.9	711.5	8,804.0	118,954.8
July 6	July 5	364	21,740.7	9,029.6	8,361.9	667.7	9,233.7	118,746.7
Aug. 3	Aug. 2	364	31,661.5	9,057.5	8,486.8	570.7	9,287.2	118,517.0
31	Aug. 30	364	27,574.9	9,293.7	8,739.6	554.1	9,210.8	118,600.0
Sept. 28	Sept. 27	364	25,574.5	9,520.1	9,035.8	484.3	9,419.3	118,700.1
Oct. 26	Oct. 25	364	21,976.8	9,769.0	9,326.3	442.8	9,575.1	118,894.1
Nov. 24	Nov. 23	364	35,817.6	9,786.7	9,330.8	455.9	9,138.8	119,539.5
Dec. 21	Dec. 20	364	30,374.2	9,811.1	9,366.8	444.2	9,107.2	120,246.6
1990 - Jan. 18	1991 - Jan. 17	364	30,469.7	9,553.5	8,400.3	1,153.2	9,119.1	120,681.1
Feb. 15	Feb. 14	364	36,664.8	9,594.4	8,260.1	1,334.3	9,087.5	121,188.0
Mar. 15	Mar. 14	364	25,095.6	9,909.7	8,867.7	1,042.0	9,056.3	r122,041.4
Apr. 12	Apr. 11	364	25,224.3	9,807.5	8,657.5	1,150.0	9,074.6	122,774.2
May 10	May 9	364	30,510.5	10,139.4	9,039.3	1,100.1	9,057.3	123,856.3
June 7	June 6	364	26,221.0	10,667.9	9,770.1	897.8	8,587.4	125,936.8
Cash management:								
1990 - June 1	1990 - Sept. 20	111	43,455.0	6,008.3	-	-	-	6,008.3

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills--Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1990 - Mar. 1	98.049	7.72	7.98	7.74	98.044	7.69	98.056
	96.107	7.70	8.12	7.71	96.102	[5] 7.70	96.107
8	98.016	7.85	8.12	7.86	98.013	[5] 7.83	98.021
	96.062	7.79	8.22	7.80	96.057	[6] 7.78	96.067
15	97.988	7.96	8.24	7.96	97.988	7.94	97.993
	96.011	7.89	8.33	7.89	96.011	7.87	96.021
22	97.985	7.97	8.25	7.97	97.985	7.94	97.993
	95.996	7.92	8.36	7.92	95.996	7.89	96.011
29	98.016	7.85	8.12	7.87	98.011	7.82	98.023
	96.042	7.83	8.26	7.84	96.036	7.81	96.052
Apr. 5	98.021	7.83	8.10	7.84	98.018	7.79	98.031
	96.052	7.81	8.24	7.83	96.042	7.78	96.067
12	98.028	7.80	8.07	7.80	98.028	7.77	98.036
	96.057	7.80	8.23	7.81	96.052	7.78	96.067
19	98.051	7.71	7.97	7.72	98.049	7.68	98.059
	96.082	7.75	8.18	7.76	96.077	7.73	96.092
26	98.033	7.78	8.05	7.78	98.033	7.75	98.041
	96.001	7.91	8.35	7.92	95.996	7.88	96.016
May 3	98.001	7.91	8.18	7.91	98.001	7.88	98.008
	95.940	8.03	8.49	8.05	95.930	7.99	95.961
10	98.031	7.79	8.06	7.80	98.028	7.77	98.036
	96.036	7.84	8.28	7.84	96.036	7.81	96.052
17	98.061	7.67	7.93	7.67	98.061	7.66	98.064
	96.117	7.68	8.10	7.68	96.117	7.67	96.122
24	98.044	7.74	8.00	7.75	98.041	7.73	98.046
	96.040	7.79	8.22	7.79	96.040	7.76	96.055
31	98.028	7.80	8.07	7.80	98.028	7.78	98.033
	96.087	7.74	8.17	7.74	96.087	7.72	96.097
June 7	98.056	7.69	7.95	7.69	98.056	7.68	98.059
	96.148	7.62	8.03	7.62	96.148	[7] 7.59	96.163
14	98.046	7.73	7.99	7.74	98.044	7.71	98.051
	96.138	7.64	8.06	7.64	96.138	7.62	96.148
21	98.044	7.74	8.00	7.74	98.044	7.72	98.049
	96.138	7.64	8.06	7.64	96.138	7.62	96.148
28	98.033	7.78	8.05	7.79	98.031	[8] 7.75	98.041
	96.122	7.67	8.09	7.68	96.117	7.64	96.138
52-week:							
1989 - June 8	91.729	8.18	8.85	8.19	91.719	8.18	91.729
July 6	92.336	7.58	8.16	7.62	92.295	7.55	92.366
Aug. 3	92.700	7.22	7.75	7.22	92.700	7.20	92.720
31	92.235	7.68	8.27	7.69	92.225	7.67	92.245
Sept. 28	92.305	7.61	8.19	7.62	92.295	[9] 7.60	92.316
Oct. 26	92.568	7.35	7.90	7.37	92.548	[10] 7.33	92.589
Nov. 24	92.750	7.17	7.69	7.18	92.740	7.17	92.750
Dec. 21	92.781	7.14	7.66	7.15	92.771	[11] 7.14	92.781
1990 - Jan. 18	92.710	7.21	7.74	7.22	92.700	7.20	92.720
Feb. 15	92.498	7.42	7.97	7.42	92.498	7.41	92.508
Mar. 15	92.154	7.76	8.36	7.78	92.134	7.70	92.214
Apr. 12	92.194	7.72	8.32	7.73	92.184	7.70	92.214
May 10	91.861	8.05	8.70	8.05	91.861	8.04	91.871
June 7	92.265	7.65	8.24	7.66	92.255	[12] 7.64	92.275
Cash management:							
1990 - June 1	97.601	7.78	8.08	7.78	97.601	7.77	97.604

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $1,000,000 at 98.033 percent.
[6] Except $2,300,000 at 96.077 percent.
[7] Except $25,000 at 98.056 percent.
[8] Except $1,000,000 at 98.054 percent.
[9] Except $1,850,000 at 92.345 percent, and $400,000 at 92.326 percent.
[10] Except $1,045,000 at 92.659 percent, and $1,050,000 at 92.619 percent.
[11] Except $7,250,000 at 92.801 percent.
[12] Except $100,000 at 92.417 percent and $75,000 at 92.295 percent.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
6/01/88	6/07/88	6.94% bill--6/16/88-reopening	9d	$30,460	$4,005	
6/02/88	6/09/88	7.08% bill--6/08/89	364d	29,524	9,811	
6/22/88	6/30/88	8% note--6/30/90-AC	2y	31,751	11,113	7
6/23/88	6/30/88	8-1/4% note--6/30/92-N	4y	22,274	7,795	8
6/30/88	7/07/88	7.04% bill--7/06/89	364d	33,430	9,233	
7/12/88	7/15/88	8-7/8% note--7/15/95-G	7y	18,233	6,804	9
7/27/88	8/01/88	8-3/8% note--7/31/90-AD	2y	25,693	10,958	10
7/28/88	8/04/88	7.40% bill--8/03/89	364d	31,783	9,287	
8/09/88	8/15/88	8-3/4% note--8/15/91-T	3y	35,207	13,485	11
8/10/88	8/15/88	9-1/4% note--8/15/98-C	10y	20,695	[5] 11,341	12
8/11/88	8/15/88	7.73% bill--4/20/89	248d	25,672	7,021	
8/23/88	8/31/88	8-5/8% note--8/31/90-AE	2y	37,088	10,595	13
8/24/88	9/01/88	9% note--11/15/93-M	5y 2m	21,818	7,518	14
8/25/88	9/01/88	7.72% bill--8/31/89	364d	32,584	9,211	
8/30/88	9/02/88	7.93% bill--9/22/88	20d	40,570	10,052	
9/22/88	9/29/88	7.48% bill--9/28/89	364d	28,503	9,419	
9/27/88	9/30/88	8-1/2% note--9/30/90-AF	2y	34,265	10,765	15
9/28/88	9/30/88	8-3/4% note--9/30/92-P	4y	23,513	7,986	16
10/12/88	10/17/88	8-5/8% note--10/15/95-H	7y	16,138	6,754	17
10/20/88	10/27/88	7.57% bill--10/26/89	364d	27,507	9,018	
10/26/88	10/31/88	8-1/4% note--10/31/90-AG	2y	25,136	9,014	18
11/08/88	11/15/88	8-1/2% note--11/15/91-U	3y	28,326	9,513	19
11/09/88	11/15/88	8-7/8% note--11/15/98-D	10y	28,912	[5] 59,593	20
11/10/88	11/15/88	8.07% bill--12/22/88	37d	48,660	[5] 11,025	
11/17/88	[6] 11/22/88	9% bond--11/15/18	30y	21,580	[5] 9,026	21
11/17/88	11/25/88	7.92% bill--11/24/89	364d	28,998	9,052	
11/22/88	11/30/88	8-7/8% note--11/30/90-AH	2y	27,081	9,027	22
11/23/88	12/01/88	8-7/8% note--2/15/94-H	5y 2m	21,793	7,504	23
12/15/88	12/22/88	8.49% bill--12/21/89	364d	27,248	9,040	
12/28/88	1/03/89	9-1/8% note--12/31/90-AJ	2y	24,243	9,030	24
12/29/88	1/03/89	9-1/8% note--12/31/92-Q	4y	23,026	7,258	25
1/11/89	**1/17/89**	**9-1/4% note--1/15/96E**	**7y**	**22,967**	**7,416**	26
1/12/89	1/19/89	8.45% bill--1/18/90	364d	35,199	9,117	
1/25/89	1/31/89	9% note--1/31/91V	2y	27,875	11,188	27
2/07/89	2/15/89	9-1/8% note--2/15/92R	3y	33,006	[5] 11,503	28
2/08/89	2/15/89	8-7/8% note--2/15/99A	10y	22,960	[5] 9,722	29
2/09/89	2/15/89	8-7/8% bond--2/15/19	30y	17,265	[5] 9,610	30
2/14/89	2/16/89	8.59% bill--2/15/90	364d	27,785	9,080	
2/22/89	2/28/89	9-3/8% note--2/28/91W	2y	25,725	11,051	31
2/23/89	3/03/89	9-1/2% note--5/15/94J	5y 2m	22,459	8,532	32
3/09/89	3/16/89	8.68% bill--3/15/90	364d	26,468	9,055	
3/28/89	3/31/89	9-3/4% note--3/31/91X	2y	30,021	12,107	33
3/29/89	3/31/89	9-5/8% note--3/31/93N	4y	27,721	9,146	34
3/30/89	4/03/89	9.64% bill--4/20/89	17d	81,374	15,506	
4/06/89	4/13/89	8.75% bill--4/12/90	364d	25,341	9,074	
4/12/89	4/17/89	9-3/8% note--4/15/96-F	7y	19,389	7,778	35
4/26/89	5/01/89	9-1/4% note--4/30/91-Y	2y	24,968	11,344	36
5/04/89	5/11/89	8.44% bill--5/10/90	364d	33,061	9,057	
5/09/89	5/15/89	9% note--5/15/92-S	3y	32,590	12,671	37
5/10/89	5/15/89	9-1/8% note--5/15/99-B	10y	22,510	[5] 10,045	38
5/11/89	[6] 5/15/89	8-7/8% bond--2/15/2019-reopening	29y 9m	20,120	[5] 9,640	39
5/24/89	5/31/89	8-3/4% note--5/31/91-Z	2y	30,224	11,215	40
5/25/89	6/02/89	8-5/8% note--8/15/94-K	5y 2m	21,087	7,842	41
6/01/89	6/08/89	8.18% bill--6/07/90	364d	28,393	8,587	
6/27/89	6/30/89	8-1/4% note--6/30/91-AB	2y	25,159	10,734	42
6/28/89	6/30/89	8-1/8% note--6/30/93-P	4y	21,210	8,390	43
6/29/89	7/06/89	7.58% bill--7/05/90	364d	21,741	9,029	
7/12/89	7/17/89	7-7/8% note--7/15/96-G	7y	20,892	7,725	44
7/26/89	7/31/89	7-3/4% note--7/31/91-AC	2y	29,501	9,832	45
7/27/89	8/03/89	7.22% bill--8/02/90	364d	31,662	9,057	
8/03/89	8/07/89	7.98% bill--9/21/89-reopening	45d	23,855	5,002	
8/08/89	8/15/89	7-7/8% note--8/15/92-T	3y	32,099	13,522	46
8/09/89	8/15/89	8% note--8/15/99-C	10y	19,082	[5] 10,164	47
8/10/89	8/15/89	8-1/8% bond--8/15/2019	30y	20,301	[5] 9,953	48
8/10/89	8/15/89	7.88% bill--4/19/90	247d	45,312	15,020	
8/22/89	8/31/89	8-1/4% note--8/31/91-AD	2y	25,627	11,112	49
8/23/89	9/01/89	8-1/4% note--11/15/94-L	5y 2m	26,621	8,271	50
8/24/89	8/31/89	7.68% bill--8/30/90	364d	27,565	9,293	
8/31/89	9/06/89	8.25% bill--9/14/89-reopening	8d	25,180	4,011	
9/21/89	9/28/89	7.61% bill--9/27/90	364d	25,575	9,521	
9/26/89	10/02/89	8-3/8% note--9/30/91-AE	2y	28,471	11,452	51
9/27/89	10/02/89	8-1/4% note--9/30/93-Q	4y	22,633	8,745	52
10/11/89	10/16/89	8% note--10/15/96-H	7y	18,975	7,988	53
10/19/89	10/26/89	7.35% bill--10/25/90	364d	21,977	9,769	
10/24/89	10/31/89	7-5/8% note--10/31/91-AF	2y	26,458	12,322	54
10/30/89	10/31/89	7.87% bill--12/21/89-reopening	51d	17,674	2,005	
11/09/89	11/15/89	7-3/4% note--11/15/92-U	3y	31,317	14,311	55
11/10/89	11/15/89	8.14% bill--12/21/89-reopening	36d	41,862	10,049	
11/13/89	11/15/89	7-7/8% note--11/15/99-D	10y	23,492	[5] 10,774	56
11/14/89	[6] 11/15/89	8-1/8% bond--8/15/2019-reopening	29y 9m	20,626	[5] 10,258	57
11/16/89	11/24/89	7.17% bill--11/23/90	364d	35,818	9,783	
11/28/89	11/30/89	7-3/4% note--11/30/91-AG	2y	27,644	12,578	58
11/29/89	12/01/89	7-3/4% note--2/15/95-J	5y 2m	23,884	8,343	59
11/30/89	12/04/89	8.21% bill--12/14/89-reopening	10d	38,237	7,008	
12/14/89	12/21/89	7.14% bill--12/20/90	364d	30,374	9,814	
12/19/89	1/02/90	7-5/8% note--12/31/91-AH	2y	25,136	12,002	60
12/20/89	1/02/90	7-5/8% note--12/31/93-R	4y	28,951	8,974	61
1/10/90	1/16/90	8% note--1/15/97-D	7y	22,264	7,852	62

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[Dollar amounts in millions]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years,[2] months, days)	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
1/11/90	1/18/90	7.21% bill--1/17/91	364d	$30,470	$9,553	
1/24/90	1/31/90	8-1/8% note--1/31/92-V	2y	28,191	11,310	63
2/06/90	2/15/90	8-3/8% note--2/15/93-S	3y	38,816	[5] 14,743	64
2/07/90	2/15/90	8-1/2% note--2/15/00-A	10y	24,604	[5] 10,673	65
2/08/90	2/15/90	8-1/2% bond--2/15/2020	30y	18,669	[5] 10,229	66
2/13/90	2/15/90	7.42% bill--2/14/91	364d	36,665	9,592	
2/21/90	2/28/90	8-1/2% note--2/29/92-W	2y	28,177	11,841	67
2/22/90	3/01/90	8-1/2% note--5/15/95-K	5y 2m	30,380	8,293	68
3/01/90	3/05/90	7.95% bill--4/26/90-reopening	52d	52,010	10,177	
3/08/90	3/15/90	7.76% bill--3/14/91	364d	25,096	9,910	
3/27/90	4/02/90	8-1/2% note--3/31/92-X	2y	31,326	12,625	69
3/28/90	4/02/90	8-1/2% note--3/31/94-M	4y	40,866	9,207	70
3/29/90	4/03/90	8.15% bill--4/19/90-reopening	16d	51,415	13,004	
4/05/90	4/12/90	7.72% bill--4/11/91	364d	25,224	9,806	
4/11/90	4/16/90	8-1/2% note--4/15/97-E	7y	19,781	7,859	71
4/25/90	4/30/90	8-7/8% note--4/30/92-Y	2y	28,415	12,794	72
5/03/90	5/10/90	8.05% bill--5/09/91	364d	30,511	10,138	
5/08/90	5/15/90	8-5/8% note--5/15/93-T	3y	40,001	13,248	73
5/09/90	5/15/90	8-7/8% note--5/15/00-B	10y	30,512	[5] 10,495	74
5/10/90	5/15/90	8-3/4% bond--5/15/2020	30y	20,101	[5] 10,161	75
5/23/90	5/31/90	8-1/2% note--5/31/92-Z	2y	39,101	12,418	76
5/24/90	6/01/90	8-1/2% note--8/15/95-L	5y 2m	22,306	8,877	77
5/30/90	6/01/90	7.93% bill--6/21/90-reopening	20d	29,600	6,026	
5/30/90	6/01/90	7.78% bill--9/20/90-reopening	111d	43,455	6,008	
5/31/90	6/07/90	7.65% bill--6/06/91	364d	26,221	10,667	
6/26/90	7/02/90	8-3/8% note--6/30/92-AB	2y	26,971	13,374	78
6/27/90	7/02/90	8-1/2% note--6/30/94-N	4y	45,675	9,208	79
6/28/90	7/05/90	7.52% bill--7/05/91	365d	31,951	10,552	

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 8.04% (price 99.927) up to 8.06% (price 99.891) with the average at 8.05% (price 99.909).

[8] Yields accepted ranged from 8.35% (price 99.666) up to 8.37% (price 99.599) with the average at 8.36% (price 99.632).

[9] Yields accepted ranged from 8.90% (price 99.872) up to 8.92% (price 99.769) with the average at 8.91% (price 99.821)

[10] Yields accepted ranged from 8.40% (price 99.955) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).

[11] Yields accepted ranged from 8.76% (price 99.974) up to 8.77% (price 99.948) with the average at 8.77% (price 99.948).

[12] Yields accepted ranged from 9.24% (price 100.064) up to 9.29% (price 99.743) with the average at 9.27% (price 99.871).

[13] The low, high, and average yield was 8.72% (price 99.829).

[14] Yields accepted ranged from 9.03% (price 99.800) up to 9.04% (price 99.759) with the average at 9.04% (price 99.759).

[15] Yields accepted ranged from 8.52% (price 99.964) up to 8.53% (price 99.946) with the average at 8.53% (price 99.946).

[16] Yields accepted ranged from 8.74% (price 100.033) up to 8.77% (price 99.934) with the average at 8.76% (price 99.967).

[17] Yields accepted ranged from 8.72% (price 99.510) up to 8.75% (price 99.356) with the average at 8.73% (price 99.459).

[18] Yields accepted ranged from 8.31% (price 99.891) up to 8.34% (price 99.837) with the average at 8.33% (price 99.855).

[19] Yields accepted ranged from 8.58% (price 99.792) up to 8.60% (price 99.740) with the average at 8.59% (price 99.766).

[20] Yields accepted ranged from 8.93% (price 99.641) up to 8.94% (price 99.576) with the average at 8.94% (price 99.576).

[21] Yields accepted ranged from 9.09% (price 99.072) up to 9.11% (price 98.869) with the average at 9.10% (price 98.970).

[22] Yields accepted ranged from 8.86% (price 100.027) up to 8.89% (price 99.973) with the average at 8.88% (price 99.991).

[23] Yields accepted ranged from 8.95% (price 99.616) up to 8.98% (price 99.493) with the average at 8.97% (price 99.534).

[24] Yields accepted ranged from 9.21% (price 99.848) up to 9.24% (price 99.795) with the average at 9.23% (price 99.813).

[25] Yields accepted ranged from 9.19% (price 99.787) up to 9.22% (price 99.689) with the average at 9.22% (price 99.689).

[26] Yields accepted ranged from 9.29% (price 99.798) up to 9.30% (price 99.747) with the average at 9.30% (price 99.747).

[27] Yields accepted ranged from 9.06% (price 99.892) up to 9.08% (price 99.857) with the average at 9.08% (price 99.857).

[28] Yields accepted ranged from 9.17% (price 99.884) up to 9.19% (price 99.833) with the average at 9.18% (price 99.859).

[29] Yields accepted ranged from 8.90% (price 99.837) up to 8.92% (price 99.706) with the average at 8.91% (price 99.771).

[30] Yields accepted ranged from 8.90% (price 99.740) up to 8.95% (price 99.223) with the average at 8.91% (price 99.636).

[31] Yields accepted ranged from 9.47% (price 99.831) up to 9.50% (price 99.777) with the average at 9.49% (price 99.795).

[32] Yields accepted ranged from 9.48% (price 99.996) up to 9.49% (price 99.955) with the average at 9.49% (price 99.955).

[33] Yields accepted ranged from 9.84% (price 99.840) up to 9.88% (price 99.769) with the average at 9.87% (price 99.787).

[34] Yields accepted ranged from 9.69% (price 99.789) up to 9.70% (price 99.756) with the average at 9.70% (price 99.756).

[35] Yields accepted ranged from 9.38% (price 99.975) up to 9.40% (price 99.874) with the average at 9.39% (price 99.924).

[36] Yields accepted ranged from 9.30% (price 99.911) up to 9.35% (price 99.822) with the average at 9.34% (price 99.839).

[37] Yields accepted ranged from 9.11% (price 99.717) up to 9.12% (price 99.691) with the average at 9.12% (price 99.691).

[38] Yields accepted ranged from 9.17% (price 99.709) up to 9.19% (price 99.581) with the average at 9.18% (price 99.645).

[39] Yields accepted ranged from 9.10% (price 97.653) up to 9.12% (price 97.453) with the average at 9.11% (price 97.553).

[40] Yields accepted ranged from 8.83% (price 99.856) up to 8.85% (price 99.820) with the average at 8.84% (price 99.838).

[41] Yields accepted ranged from 8.70% (price 99.619) up to 8.72% (price 99.537) with the average at 8.72% (price 99.537).

[42] Yields accepted ranged from 8.25% (price 100.000) up to 8.27% (price 99.964) with the average at 8.26% (price 99.982).

[43] Yields accepted ranged from 8.19% (price 99.782) up to 8.20% (price 99.749) with the average at 8.19% (price 99.782).

[44] Yields accepted ranged from 7.88% (price 99.974) up to 7.90% (price 99.868) with the average at 7.89% (price 99.921).

[45] Yields accepted ranged from 7.73% (price 100.036) up to 7.75% (price 100.000) with the average at 7.75% (price 100.000).

[46] Yields accepted ranged from 7.92% (price 99.882) up to 7.94% (price 99.829) with the average at 7.93% (price 99.856).

[47] Yields accepted ranged from 8.02% (price 99.864) up to 8.05% (price 99.661) with the average at 8.03% (price 99.796).

[48] Yields accepted ranged from 8.13% (price 99.944) up to 8.15% (price 99.721) with the average at 8.14% (price 99.833).

[49] Yields accepted ranged from 8.35% (price 99.819) up to 8.38% (price 99.765) with the average at 8.37% (price 99.783).

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[50] Yields accepted ranged from 8.24% (price 99.976) up to 8.26% (price 99.893) with the average at 8.26% (price 99.893).
[51] Yields accepted ranged from 8.37% (price 100.009) up to 8.40% (price 99.955) with the average at 8.39% (price 99.973).
[52] Yields accepted ranged from 8.34% (price 99.699) up to 8.35% (price 99.666) with the average at 8.35% (price 99.666).
[53] Yields accepted ranged from 8.07% (price 99.631) up to 8.08% (price 99.579) with the average at 8.08% (price 99.579).
[54] Yields accepted ranged from 7.72% (price 99.827) up to 7.75% (price 99.772) with the average at 7.74% (price 99.791).
[55] Yields accepted ranged from 7.76% (price 99.974) up to 7.78% (price 99.921) with the average at 7.77% (price 99.947).
[56] Yields accepted ranged from 7.93% (price 99.625) up to 7.94% (price 99.557) with the average at 7.94% (price 99.557).
[57] Yields accepted ranged from 7.86% (price 102.992) up to 7.87% (price 102.875) with the average at 7.87% (price 102.875).
[58] Yields accepted ranged from 7.76% (price 99.982) up to 7.79% (price 99.927) with the average at 7.78% (price 99.945).
[59] Yields accepted ranged from 7.76% (price 99.899) up to 7.78% (price 99.815) with the average at 7.77% (price 99.857).
[60] Yields accepted ranged from 7.69% (price 99.882) up to 7.73% (price 99.809) with the average at 7.71% (price 99.846).
[61] Yields accepted ranged from 7.64% (price 99.949) up to 7.65% (price 99.915) with the average at 7.65% (price 99.915).
[62] Yields accepted ranged from 8.00% (price 100.000) up to 8.02% (price 99.894) with the average at 8.02% (price 99.894).
[63] Yields accepted ranged from 8.19% (price 99.882) up to 8.21% (price 99.846) with the average at 8.21% (price 99.846).
[64] Yields accepted ranged from 8.42% (price 99.883) up to 8.44% (price 99.831) with the average at 8.43% (price 99.857).
[65] Yields accepted ranged from 8.58% (price 99.470) up to 8.59% (price 99.404) with the average at 8.59% (price 99.404).
[66] Yields accepted ranged from 8.48% (price 100.216) up to 8.53% (price 99.677) with the average at 8.50% (price 100.000).
[67] Yields accepted ranged from 8.48% (price 100.036) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).
[68] Yields accepted ranged from 8.52% (price 99.847) up to 8.53% (price 99.805) with the average at 8.53% (price 99.805).
[69] Yields accepted ranged from 8.58% (price 99.856) up to 8.59% (price 99.838) with the average at 8.59% (price 99.838).
[70] The low, high, and average yield was 8.58% (price 99.734).
[71] Yields accepted ranged from 8.62% (price 99.379) up to 8.63% (price 99.328) with the average at 8.62% (price 99.379).
[72] Yields accepted ranged from 8.88% (price 99.991) up to 8.91% (price 99.937) with the average at 8.90% (price 99.955).
[73] Yields accepted ranged from 8.73% (price 99.728) up to 8.75% (price 99.676) with the average at 8.74% (price 99.702).
[74] Yields accepted ranged from 8.87% (price 100.033) up to 8.88% (price 99.967) with the average at 8.88% (price 99.967).
[75] Yields accepted ranged from 8.83% (price 99.162) up to 8.85% (price 98.954) with the average at 8.84% (price 99.058).
[76] Yields accepted ranged from 8.51% (price 99.982) up to 8.53% (price 99.946) with the average at 8.52% (price 99.964).
[77] Yields accepted ranged from 8.52% (price 99.847) up to 8.56% (price 99.681) with the average at 8.54% (price 99.764).
[78] Yields accepted ranged from 8.38% (price 99.991) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).
[79] Yields accepted ranged from 8.49% (price 100.033) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities
Part A--Other than Bills

[In millions of dollars]

Issues						Allotments by investor classes										
Issue date	Description of securities				Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
6/01/88	8-3/4%	Note	-	8/15/93-L	7,370	-	432	373	2	1	494	7	*	115	4,465	1,481
6/30/88	8	Note	-	6/30/90-AC	11,115	1,326	1,052	849	3	10	194	10	3	9	4,756	2,903
6/30/88	8-1/4	Note	-	6/30/92-N	7,796	500	281	413	2	2	477	6	*	1	3,326	2,788
7/15/88	8-7/8	Note	-	7/15/95-G	6,805	87	753	248	1	1	76	2	1	20	5,388	228
8/01/88	8-3/8	Note	-	7/31/90-AD	10,971	1,478	1,398	1,004	10	4	380	13	1	9	4,172	2,502
8/15/88	8-3/4	Note	-	8/15/91-T	13,490	1,630	855	856	10	17	1,989	17	2	3	7,476	635
8/15/88	9-1/4	Note	-	8/15/98-C	11,343	325	902	485	42	12	1,021	8	1	3	8,465	79
8/31/88	8-5/8	Note	-	8/31/90-AE	10,596	863	469	954	3	10	84	12	2	11	7,353	835
9/01/88	9	Note	-	11/15/93-M	7,518	-	767	508	43	1	304	6	1	2	5,668	218
9/30/88	8-1/2	Note	-	9/30/90-AF	10,770	1,146	548	864	3	6	72	12	2	9	6,609	1,499
9/30/88	8-3/4	Note	-	9/30/92-P	8,000	500	2,027	493	3	3	99	84	1	2	4,304	484
10/17/88	8-5/8	Note	-	10/15/95-H	7,195	276	1,215	221	1	*	366	3	*	1	4,708	404
10/31/88	8-1/4	Note	-	10/31/90-AG	10,710	639	1,467	1,382	4	6	107	12	1	6	6,098	990
11/15/88	8-1/2	Note	-	11/15/91-U	11,542	1,596	1,093	905	8	3	1,025	13	1	5	6,536	357
11/15/88	8-7/8	Note	-	11/15/98-D	9,903	300	889	343	7	1	448	3	6	37	7,800	69
11/22/88	9	Bond	-	11/15/2018	9,033	-	434	350	1	*	1,219	*	-	2	6,595	432
11/30/88	8-7/8	Note	-	11/30/90-AH	10,605	495	2,327	1,232	6	4	342	14	3	9	5,164	1,009
12/01/88	8-7/8	Note	-	2/15/94-H	7,806	-	1,040	368	11	2	827	11	1	1	5,257	288
1/03/89	**9-1/8**	**Note**	**-**	**12/31/90-AJ**	**11,007**	**1,100**	**1,768**	**1,967**	**5**	**9**	**583**	**18**	**2**	**11**	**4,130**	**1,414**
1/03/89	9-1/8	Note	-	12/31/92-O	8,287	603	1,032	792	72	1	678	77	1	4	4,652	375
1/17/89	9-1/4	Note	-	1/15/96-E	7,421	212	747	515	2	1	707	71	1	28	4,961	176
1/31/89	9	Note	-	1/31/91-V	11,191	789	2,036	1,623	7	16	566	13	2	17	5,246	876
2/15/89	9-1/8	Note	-	2/15/92-R	11,512	111	1,540	1,626	6	5	436	12	95	108	6,005	1,568
2/15/89	8-7/8	Note	-	2/15/99-A	9,720	200	794	445	18	1	655	5	25	3	7,383	191
2/15/89	8-7/8	Bond	-	2/15/2019	9,610	100	730	1,865	-	*	1,087	1	-	2	5,752	73
2/28/89	9-3/8	Note	-	2/28/91-W	11,062	897	2,604	1,240	5	3	482	9	1	12	5,031	778
3/03/89	9-1/2	Note	-	5/15/94-J	8,532	-	777	554	1	2	1,095	7	2	1	5,439	654
3/31/89	9-3/4	Note	-	3/31/91-X	12,147	1,500	1,824	1,469	3	4	473	12	1	6	5,598	1,257
3/31/89	9-5/8	Note	-	3/31/93-N	9,204	822	1,267	1,200	4	1	476	12	2	1	4,697	722
4/15/89	9-3/8	Note	-	4/15/96-F	7,782	110	605	665	2	1	358	3	*	-	5,442	596
5/01/89	9-1/4	Note	-	4/30/91-Y	11,350	777	1,721	1,315	1	3	1,093	12	1	18	5,214	1,195
5/15/89	9	Note	-	5/15/92-S	12,679	1,526	747	969	4	2	72	17	1	4	7,810	1,527
5/15/89	9-1/8	Note	-	5/15/99-B	10,047	200	1,123	436	1	*	758	4	3	*	6,952	570
5/15/89	8-7/8	Bond	-	5/15/2019	9,641	100	1,111	298	-	*	1,025	1	*	134	6,769	203
5/31/89	8-3/4	Note	-	5/31/91-Z	11,218	1,024	1,040	989	5	2	302	10	*	32	6,469	1,345
6/02/89	8-5/8	Note	-	8/15/94-K	7,842	-	1,022	1,298	5	2	926	2	1	1	4,260	325
6/30/89	8-1/4	Note	-	6/30/91-AB	10,737	934	1,028	731	3	7	218	9	2	7	6,831	967
6/30/89	8-1/8	Note	-	6/30/93-P	8,392	500	743	1,258	2	1	225	13	2	*	5,327	321
7/17/89	7-7/8	Note	-	7/15/96-G	7,725	286	688	261	1	1	808	1	*	1	5,522	156
7/31/89	7-3/4	Note	-	7/31/91-AC	9,833	750	1,792	892	1	3	161	3	2	4	5,437	788
8/15/89	7-7/8	Note	-	8/15/92-T	13,523	2,534	628	502	1	*	369	7	3	8	8,250	1,221
8/15/89	8	Note	-	8/15/99-C	10,164	400	867	264	1	25	567	7	*	1	7,808	224
8/15/89	8-1/8	Bond	-	8/15/2019	9,953	200	531	345	-	3	539	27	50	2	8,067	189
8/31/89	8-1/4	Note	-	8/31/91-AD	11,113	892	1,155	783	1	1	267	10	*	5	7,147	852
9/01/89	8-1/4	Note	-	11/15/94-L	8,272	-	233	221	7	*	1,158	10	4	50	5,824	765
10/02/89	8-3/8	Note	-	9/30/91-AE	11,452	650	1,572	788	4	8	589	12	1	11	6,567	1,250
10/02/89	8-1/4	Note	-	9/30/93-Q	8,745	316	666	304	12	2	513	5	1	*	6,298	628
10/15/89	8	Note	-	10/15/96-H	7,989	126	591	173	*	*	938	*	*	*	5,958	203
10/31/89	7-5/8	Note	-	10/31/91-AF	12,323	1,586	2,621	607	*	*	123	8	2	1	6,652	723
11/15/89	7-3/4	Note	-	11/15/92-U	14,311	3,630	868	344	4	*	358	3	2	3	8,249	850
11/15/89	7-7/8	Note	-	11/15/99-D	10,774	400	447	231	1	1	569	2	*	4	8,575	544
11/15/89	8-1/8	Bond	-	8/15/2019*	10,261	200	519	298	-	*	1,230	*	*	15	7,927	72
11/30/89	7-3/4	Note	-	11/30/91-AG	12,583	1,271	883	650	1	1	388	5	1	7	7,841	1,535
12/01/89	7-3/4	Note	-	2/15/95-J	8,344	-	590	229	1	*	1,158	3	1	*	5,919	443
1/02/90	**7-5/8**	**Note**	**-**	**12/31/81-AH**	**12,002**	**1,200**	**2,669**	**437**	**-**	*****	**634**	**3**	**11**	**3**	**6,304**	**741**
1/02/90	7-5/8	Note	-	12/31/93-R	8,974	635	1,214	292	1	*	340	1	1	*	5,836	654
1/16/90	8	Note	-	1/15/95-D	7,852	116	562	302	1	*	758	2	*	1	5,928	182
1/31/90	8-1/8	Note	-	1/31/92-V	11,311	539	1,250	972	1	2	469	13	1	3	7,385	676
2/15/90	8-3/8	Note	-	2/15/93-S	14,744	3,830	1,009	813	4	11	130	7	2	7	8,085	846
2/15/90	8-1/2	Note	-	2/15/2000-A	10,673	450	611	397	30	2	622	15	1	3	8,207	335
2/15/90	8-1/2	Bond	-	2/15/2020	10,229	226	214	361	51	1	1,265	5	2	-	7,922	182
2/29/90	8-1/2	Note	-	2/28/92-W	11,841	913	1,053	921	2	8	91	8	1	7	7,897	940
3/01/90	8-1/2	Note	-	5/15/95-K	8,293	-	861	339	53	*	459	6	*	*	6,253	322

[Subsequent data not yet available]

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities--Con.
Part B--Bills Other than Regular Weekly Series

[Dollar amounts in millions]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
6/09/88	6/08/89	7.08	$8,801	$3,200	$1,072	$452	$3,649	$428
7/07/88	7/06/89	7.04	9,234	2,900	419	12	4,568	1,335
8/04/88	8/03/89	7.40	9,287	2,500	634	14	2,886	3,253
9/01/88	8/31/89	7.72	9,211	2,900	1,281	512	2,236	2,282
9/29/88	9/28/89	7.48	9,419	2,200	1,253	56	2,756	3,154
10/27/88	10/26/89	7.57	9,575	2,300	2,044	267	2,980	1,984
11/25/88	11/24/89	7.92	9,139	3,000	1,071	22	4,240	806
12/22/88	12/21/89	8.49	9,107	2,400	2,088	627	3,116	876
1/19/89	1/18/90	8.45	9,119	2,200	547	54	4,790	1,528
2/16/89	2/15/90	8.59	9,088	2,200	484	57	4,888	1,459
3/16/89	3/15/90	8.68	9,056	2,800	1,304	69	3,616	1,267
4/13/89	4/12/90	8.75	9,075	2,500	1,516	91	3,862	1,106
5/11/89	5/10/90	8.44	9,057	2,600	2,446	35	2,941	1,035
6/08/89	6/07/90	8.18	8,587	3,000	1,005	98	3,748	736
7/06/89	7/05/90	7.58	9,030	2,800	694	20	4,416	1,100
8/03/89	8/02/90	7.22	9,058	2,200	1,151	15	5,198	494
8/31/89	8/30/90	7.68	9,294	2,600	528	26	5,406	734
9/28/89	9/27/90	7.61	9,520	2,200	1,389	316	5,056	559
10/26/89	10/25/90	7.35	9,769	1,900	1,151	535	5,637	546
11/24/89	11/23/90	7.17	9,787	2,600	135	158	6,892	2
12/21/89	12/20/90	7.14	9,814	2,500	733	190	5,612	779
1/18/90	1/17/91	7.21	9,554	2,100	659	23	5,533	1,239
2/15/90	2/14/91	7.42	9,594	2,700	219	218	5,045	1,412
3/15/90	3/14/91	7.76	9,910	2,500	2,038	134	3,894	1,344
4/12/90	4/11/91	7.72	9,807	2,200	1,134	97	5,288	1,088
5/10/90	5/09/91	8.05	10,139	2,500	910	83	5,368	1,278
6/07/90	6/06/91	7.65	10,668	2,400	1,977	21	4,857	1,413

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Exclusive of banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

INTRODUCTION

Background

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) provides the Secretary of the Treasury with broad authority to borrow and to determine the terms and conditions of issue, conversion, maturity, payment, and interest rate on Treasury securities. Data in the "Public Debt Operations" section, which have been published in the *Treasury Bulletin* in some form since its inception in 1939, pertain only to marketable Treasury securities, currently bills, notes, and bonds. Treasury bills are discount securities that mature in 1 year or less, while Treasury notes and bonds have semiannual interest payments. New issues of Treasury notes mature in 2 to 10 years, and bonds mature in over 10 years from the issue date. Each marketable Treasury security is listed in the Monthly Statement of the Public Debt of the United States.

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills

All unmatured Treasury notes and bonds are listed in maturity order, beginning with the earliest maturity. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "All other investors" category includes all private holdings.

Table PDO-2.--Offerings of Bills

The results of weekly auctions of 13- and 26-week bills and auctions of 52-week bills every fourth week are presented in table PDO-2. Treasury bills mature each Thursday. New issues of 13-week bills are reopenings of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. The high, low, and average yields on accepted tenders and the dollar value of total bids is presented, along with the dollar value of awards on a competitive and a noncompetitive basis. The Treasury accepts noncompetitive tenders of up to $1 million in each auction of Treasury securities in order to assure that individuals and smaller institutions are able to participate in offerings of new marketable Treasury securities. Noncompetitive bids are awarded at the average yield on accepted competitive bids.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

The results of auctions of marketable Treasury securities, other than weekly bills, are listed in the chronological order of the auction dates over approximately the most recent 2 years. This table includes notes and bonds presented in table PDO-1, 52-week bills in table PDO-2, and data for cash management bills. Treasury offers cash management bills from time to time to bridge temporary or seasonal declines in the cash balance. Cash management bill maturities generally coincide with the maturities of regular issues of Treasury bills.

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities, Parts A and B

Data on allotments of marketable Treasury securities by investor class are presented in chronological order of the auction date for approximately the most recent 2 years. These data have appeared in the *Treasury Bulletin* since 1956. Tenders in each Treasury auction of marketable securities other than weekly auctions of 13- and 26-week bills are tallied by the Federal Reserve banks into investor classes described in the footnotes to the table.

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1990

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1990					
Oct. 15	11-1/2%-F note	10/05/83	5,044	213	4,831
Oct. 31	8-1/4%-AG note	10/31/88	10,710	640	10,070
Nov. 15	13%-B note	11/17/80	5,701	786	4,915
Nov. 15	9-5/8%-M note	09/03/85	7,843	249	7,594
Nov. 15	8%-V note	11/16/87	13,407	2,385	11,022
Nov. 30	8-7/8%-AH note	11/30/88	10,605	495	10,110
Dec. 31	9-1/8%-AJ note	01/03/89	11,007	1,100	9,907
Dec. 31	6-5/8%-R note	12/31/86	8,393	168	8,225
	Total		72,710	6,036	66,674
1991					
Jan. 15	11-3/4%-D note	01/04/84	5,512	397	5,115
Jan. 31	9%-V note	01/31/89	11,191	804	10,387
Feb. 15	9-1/8%-H note	12/03/85	7,687	461	7,226
Feb. 15	7-3/8%-R note	02/16/88	11,592	1,483	10,109
Feb. 28	9-3/8%-W note	02/28/89	11,062	1,000	10,062
Mar. 31	9-3/4%-X note	03/31/89	12,147	1,500	10,647
Mar. 31	6-3/4%-M note	03/31/87	8,555	376	8,179
Apr. 15	12-3/8%-E note	04/04/84	5,377	216	5,161
Apr. 30	9-1/4%-Y note	05/01/89	11,350	777	10,573
May 15	14-1/2%-A note	05/15/81	2,047	320	1,727
May 15	8-1/8%-J note	03/05/86	20,591	3,042	17,549
May 31	8-3/4%-Z note	05/31/89	11,218	1,024	10,194
June 30	8-1/4%-AB note	06/30/89	10,737	934	9,803
June 30	7-7/8%-N note	06/30/87	8,368	380	7,988
July 15	13-3/4%-F note	07/09/84	5,461	534	4,927
July 31	7-3/4%-AC note	07/31/89	9,833	787	9,046
Aug. 15	14-7/8%-B note	08/17/81	2,812	558	2,254
Aug. 15	8-3/4%-T note	08/15/88	13,490	1,666	11,824
Aug. 15	7-1/2%-K note	06/30/86	7,778	119	7,659
Aug. 31	8-1/4%-AD note	08/31/89	11,113	892	10,221
Sept. 30	9-1/8%-P note	10/15/87	7,919	360	7,559
Sept. 30	8-3/8%-AE note	10/02/89	11,452	650	10,802
Oct. 15	12-1/4%-G note	10/23/84	5,745	347	5,398
Oct. 31	7-5/8%-AF note	10/31/89	12,322	1,586	10,736
Nov. 15	14-1/4%-C note	11/16/81	2,886	635	2,251
Nov. 15	8-1/2%-U note	11/15/88	11,542	1,596	9,946
Nov. 15	6-1/2%-L note	09/03/86	8,346	29	8,317
Nov. 30	7-3/4%-AG note	11/30/89	12,583	1,271	11,312
Dec. 31	8-1/4%-O note	12/31/87	8,083	791	7,292
Dec. 31	7-5/8%-AH note	01/02/90	12,002	1,200	10,802
	Total		280,801	25,735	255,066
1992					
Jan. 15	11-5/8%-D note	01/04/85	5,759	451	5,308
Jan. 31	8-1/8%-V note	01/31/90	11,311	539	10,772
Feb. 15	14-5/8%-A note	02/16/82	2,813	215	2,598
Feb. 15	9-1/8%-R note	02/15/89	11,512	1,011	10,501
Feb. 15	6-5/8%-H note	12/03/86	8,537	154	8,383
Feb. 29	8-1/2%-W note	02/28/90	11,841	913	10,928
Mar. 31	7-7/8%-M note	03/31/88	8,140	662	7,478
Mar. 31	8-1/2%-X note	04/02/90	12,626	1,751	10,875
Apr. 15	11-3/4%-E note	04/02/85	5,868	379	5,489
Apr. 30	8-7/8%-Y note	04/30/90	12,797	1,434	11,363
May 15	13-3/4%-B note	05/17/82	10,798	2,486	8,312
May 15	9%-S note	05/15/89	12,679	1,526	11,153
May 15	6-5/8%-J note	03/03/87	8,415	2	8,413
May 31	8-1/2%-Z note	05/31/90	12,419	761	11,658
June 30	8-1/4%-N note	06/30/88	7,796	526	7,270
June 30	8-3/8%-AB note	07/02/90	13,377	1,328	12,049
July 15	10-3/8%-F note	07/02/85	6,299	169	6,130
July 31	8%-AC note	07/31/90	13,970	1,478	12,492
Aug. 15	8-1/4%-K note	06/03/87	8,497	290	8,207
Aug. 15, 87-92	4-1/4% bond	08/15/62	1,337	1,056	281
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,534	10,989
Aug. 15	7-1/4% bond	07/08/77	1,504	92	1,412
Aug. 31	8-1/8%-AD note	08/31/90	13,429	1,131	12,298
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190
Nov. 15	10-1/2%-C note	11/15/82	4,331	300	4,031
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	3,630	10,681

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1992-Con.					
Dec. 31	9-1/8%-Q -note	01/03/89	8,287	645	7,642
	Total		265,012	26,280	238,732
1993					
Jan. 15	8-3/4%-E note	01/15/86	6,515	320	6,195
Feb. 15	10-7/8%-A note	02/15/83	5,162	781	4,381
Feb. 15	8-1/4%-J note	12/01/87	8,256	28	8,228
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,830	10,914
Feb. 15, 88-93	4% bond	01/17/63	64	42	22
Feb. 15	6-3/4% bond	01/10/73	627	112	515
Feb. 15	7-7/8% bond	01/06/78	1,501	137	1,364
Mar. 31	9-5/8%-N note	03/31/89	9,204	822	8,382
Apr. 15	7-3/8%-F note	04/03/86	6,511	75	6,436
May 15	10-1/8%-B note	05/16/83	5,100	557	4,543
May 15	7-5/8%-K note	03/03/88	8,096	100	7,996
May 15	8-5/8%-T note	05/15/90	13,251	1,702	11,549
June 30	8-1/8%-P note	06/30/89	8,393	400	7,993
July 15	7-1/4%-G note	07/07/86	6,757	58	6,699
Aug. 15, 88-93	7-1/2% bond	08/15/73	1,814	891	923
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	-	7,370
Aug. 15	8%-U note	08/15/90	15,499	2,518	12,981
Sept. 30	8-1/4%-Q note	10/02/89	8,745	316	8,429
Oct. 15	7-1/8%-H note	11/03/86	7,013	98	6,915
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,058	10,420
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	165	1,344
Dec. 31	7-5/8%-R note	01/02/90	8,974	635	8,339
	Total		173,462	17,415	156,047
1994					
Jan. 15	7%-D note	01/05/87	7,295	154	7,141
Feb. 15	9% bond	01/11/79	3,010	100	2,910
Feb. 15	8-7/8%-H note	12/01/88	7,806	-	7,806
Mar. 31	8-1/2%-M note	04/02/90	9,220	896	8,324
Apr. 15	7%-E note	04/01/87	7,336	175	7,161
May 15, 89-94	4-1/8% bond	04/18/63	428	330	98
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	-	8,532
June 30	8-1/2%-N note	07/02/90	9,209	500	8,709
July 15	8%-F note	07/06/87	7,221	165	7,056
Aug. 15	12-5/8%-B note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,454
Aug. 15	8-5/8%-K note	06/02/89	7,842	-	7,842
Oct. 15	9-1/2%-G note	10/15/87	7,074	95	6,979
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	975	5,684
Nov. 15	10-1/8% bond	10/18/79	1,502	71	1,431
Nov. 15	8-1/4%-L note	09/01/89	8,272	-	8,272
	Total		104,881	5,091	99,790
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	38	7,305
Feb. 15	3% bond	02/15/55	130	57	73
Feb. 15	10-1/2% bond	01/10/80	1,502	46	1,456
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,083	5,851
Feb. 15	7-3/4%-J note	12/01/89	8,344	-	8,344
Apr. 15	8-3/8%-F note	04/15/88	7,018	254	6,764
May 15	12-5/8% bond	04/08/80	1,503	372	1,131
May 15	10-3/8% bond	07/09/80	1,504	57	1,447
May 15	[2] 11-1/4%-B note	05/15/85	7,127	780	6,347
May 15	8-1/2%-K note	03/01/90	8,293	-	8,293
July 15	8-7/8%-G note	07/15/88	6,805	87	6,718
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,047	6,909
Aug. 15	8-1/2%-L note	06/01/90	8,877	-	8,877
Oct. 15	8-5/8%-H note	10/17/88	7,195	257	6,938
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1995-Con.					
Nov. 15	8-1/2%-M note	09/04/90	9,023	-	9,023
	Total		98,355	4,383	93,972
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	212	7,209
Feb. 15	2 8-7/8%-A note	02/15/86	8,412	484	7,928
Feb. 15	1 8-7/8%-B note	02/15/86	163	-	163
Apr. 15	9-3/8%-F note	04/17/89	7,782	110	7,672
May 15	2 7-3/8%-C note	05/15/86	20,086	1,765	18,321
July 15	7-7/8%-G note	07/17/89	7,725	286	7,439
Oct. 15	8%-H note	10/16/89	7,989	715	7,274
Nov. 15	2 7-1/4%-D note	11/15/86	20,259	126	20,133
	Total		79,837	3,698	76,139
1997					
Jan. 15	8%-D note	01/16/90	7,852	116	7,736
Apr. 15	8-1/2%-E note	04/16/90	7,860	223	7,637
May 15	2 8-1/2%-A note	05/15/87	9,921	294	9,627
July 15	8-1/2%-F note	07/16/90	8,385	271	8,114
Aug. 15	2 8-5/8%-B note	08/15/87	9,363	202	9,161
Nov. 15	2 8-7/8%-C note	11/15/87	9,808	360	9,448
	Total		53,189	1,466	51,723
1998					
Feb. 15	2 8-1/8%-A note	02/15/88	9,159	150	9,009
May 15	2 9%-B note	05/15/88	9,165	400	8,765
May 15, 93-98	7% bond	05/15/73	692	230	462
Aug. 15	2 9-1/4%-C note	08/15/88	11,343	325	11,018
Nov. 15	2 8-7/8%-D note	11/15/88	9,903	300	9,603
Nov. 15	3-1/2% bond	10/03/60	302	162	140
	Total		40,564	1,567	38,997
1999					
Feb. 15	2 8-7/8%-A note	02/15/89	9,720	200	9,520
May 15	2 9-1/8%-B note	05/15/89	10,047	200	9,847
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
Aug. 15	2 8%-C note	08/15/89	10,164	400	9,764
Nov. 15	2 7-7/8%-D note	11/15/89	10,774	400	10,374
	Total		43,083	2,617	40,466
2000					
Feb. 15	2 8-1/2%-A note	02/15/90	10,673	450	10,223
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	691	2,058
May 15	2 8-7/8%-B note	05/15/90	10,496	250	10,246
Aug. 15	2 8-3/4%-C note	08/15/90	11,081	350	10,731
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,078	2,534
	Total		39,611	3,819	35,792
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,340
May 15	13-1/8% bond	04/02/81	1,750	160	1,590
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2001-Con.					
Aug. 15	13-3/8% bond	07/02/81	1,753	199	1,554
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
	Total		8,242	1,424	6,818
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
Nov. 15	11-5/8% bond	09/29/82	2,753	173	2,580
	Total		4,512	269	4,243
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	147	2,860
May 15	10-3/4% bond	04/04/83	3,249	38	3,211
Aug. 15	11-1/8% bond	07/05/83	3,501	185	3,316
Nov. 15	11-7/8% bond	10/05/83	7,260	147	7,113
	Total		17,017	517	16,500
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4% bond	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	109	8,193
	Total		16,057	303	15,754
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	64	4,197
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	248	9,022
	Total		17,755	2,468	15,287
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	-	4,756
	Total		4,756	-	4,756
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
	Total		5,729	1,804	3,925
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
	Total		7,333	2,410	4,923

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
	Total		8,807	1,814	6,993
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,822
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	973	3,763
	Total		10,217	2,942	7,275
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	687	4,214
	Total		9,510	1,643	7,867
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,022	10,010
	Total		11,032	1,022	10,010
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,391	12,364
	Total		14,755	2,391	12,364
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	571	4,557
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	840	5,166
	Total		18,141	1,818	14,323
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	680	6,470
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	167	6,733
	Total		26,718	1,756	24,962
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	268	6,999
May 15	[2] 7-1/4% bond	05/15/86	18,824	900	17,924
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	335	18,529
	Total		44,955	1,503	43,452

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	194	18,000
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	230	13,787
	Total		32,211	424	31,787
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	200	8,509
Nov. 15	[2] 9% bond	11/15/88	9,033	20	9,013
	Total		17,742	220	17,522
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	210	19,041
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	400	19,814
	Total		39,465	810	38,855
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	226	10,003
May 15	[2] 8-3/4% bond	05/15/90	10,159	150	10,009
Aug. 15	[2] 8-3/4% bond	08/15/90	10,459	200	10,259
	Total		30,847	578	30,271

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Description of new issue: Number of days to maturity [1]	Description of new issue: Amount of bids tendered	Amounts of bids accepted: Total amount	Amounts of bids accepted: On competitive basis [2]	Amounts of bids accepted: On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1990 - June 7	1990 - Sept. 6	91	$32,438.8	$8,664.7	$7,218.5	$1,446.2	$8,033.3	$107,827.0
	Dec. 6	182	27,253.8	8,626.9	7,485.4	1,141.4	8,024.9	r209,473.4
14	Sept. 13	91	25,783.4	8,711.8	7,175.7	1,536.1	8,027.8	108,511.1
	Dec. 13	182	30,774.6	r8,928.1	r7,796.5	1,131.6	8,018.8	210,382.7
21	Sept. 20	91	33,427.7	8,637.4	7,404.4	1,232.9	8,085.3	109,063.1
	Dec. 20	182	23,554.8	8,646.5	r7,674.1	972.3	8,026.4	211,002.8
28	Sept. 27	91	25,677.9	8,657.4	7,072.2	1,585.3	8,036.1	109,684.5
	Dec. 27	182	21,840.7	r8,713.9	r7,735.9	978.0	7,840.7	r211,876.0
July 5	Oct. 4	91	35,404.4	8,929.4	7,371.5	1,557.9	8,050.7	110,563.1
	1991 - Jan. 3	182	25,649.6	9,209.3	7,497.2	1,712.1	7,817.9	213,267.4
12	1990 - Oct. 11	91	23,492.7	9,117.4	7,562.5	1,554.9	8,264.6	111,416.0
	1991 - Jan. 10	182	21,464.6	9,271.1	7,769.0	1,502.1	7,824.7	214,713.8
19	1990 - Oct. 18	91	26,441.7	9,184.1	7,697.4	1,486.7	8,242.2	112,357.9
	1991 - Jan. 17	182	28,337.5	9,573.9	8,158.6	1,415.3	7,645.7	216,642.0
26	1990 - Oct. 25	91	29,685.6	9,097.7	7,614.9	1,482.8	8,258.3	113,197.3
	1991 - Jan. 24	182	24,712.9	9,183.6	7,860.9	1,322.7	7,640.1	218,185.5
Aug. 2	1990 - Nov. 1	91	30,144.1	9,392.3	8,327.6	1,064.7	8,473.2	114,116.3
	1991 - Jan. 31	182	30,505.3	9,584.8	8,259.9	1,325.0	7,624.7	220,145.7
9	1990 Nov. 8	91	27,934.4	9,244.9	7,607.3	1,637.6	8,434.4	114,926.8
	1991 - Feb. 7	182	21,659.1	9,230.5	7,804.7	1,425.8	7,627.5	221,748.6
16	1990 - Nov. 15	91	30,070.8	9,277.4	7,502.3	1,775.1	8,444.3	115,759.9
	1991 - Feb. 14	182	27,259.3	9,285.5	7,952.6	1,332.9	7,695.1	223,339.0
23	1990 - Nov. 23	92	21,243.1	9,240.0	7,690.6	1,549.5	8,417.7	116,582.2
	1991 - Feb. 21	182	21,658.1	9,265.4	7,945.6	1,319.8	7,704.5	224,900.0
30	1990 - Nov. 29	91	31,062.7	9,258.4	7,692.6	1,565.8	8,427.8	117,412.8
	1991 - Feb. 28	182	31,236.6	8,953.1	7,684.3	1,268.8	8,032.4	225,820.7
Sept. 6	1990 - Dec. 6	91	24,856.3	9,257.0	7,787.1	1,469.9	8,664.7	118,005.2
	1991 - Mar. 7	182	26,473.0	9,251.8	7,948.6	1,303.3	8,058.8	227,013.7
13	1990 - Dec. 13	91	29,560.6	9,288.1	7,731.7	1,556.4	8,711.8	118,581.4
	1991 - Mar. 14	182	28,246.4	9,746.8	8,402.9	1,343.9	8,092.7	228,667.8
20	1990 - Dec. 20	91	31,693.2	9,322.6	7,850.5	1,472.1	8,637.4	119,266.6
	1991 - Mar. 21	182	26,002.8	9,252.3	8,201.4	1,050.9	8,064.8	229,855.3
27	1990 - Dec. 27	91	32,790.6	9,263.3	7,663.7	1,599.6	8,657.4	119,872.5
	1991 - Mar. 28	182	24,827.5	9,224.3	7,805.1	1,419.2	8,040.1	231,039.4
52-week:								
1989 - Sept. 28	1990 - Sept. 27	364	25,574.5	9,520.1	9,035.8	484.3	9,419.3	118,700.1
Oct. 26	Oct. 25	364	21,976.8	9,769.0	9,326.3	442.8	9,575.1	118,894.1
Nov. 24	Nov. 23	364	35,817.6	9,786.7	9,330.8	455.9	9,138.8	119,539.5
Dec. 21	Dec. 20	364	30,374.2	9,811.1	9,366.8	444.2	9,107.2	120,246.6
1990 - Jan. 18	1991 - Jan. 17	364	30,469.7	9,553.5	8,400.3	1,153.2	9,119.1	120,681.1
Feb. 15	Feb. 14	364	36,664.8	9,594.4	8,260.1	1,334.3	9,087.5	121,188.0
Mar. 15	Mar. 14	364	25,095.6	9,909.7	8,867.7	1,042.0	9,056.3	122,041.4
Apr. 12	Apr. 11	364	25,224.3	9,807.5	8,657.5	1,150.0	9,074.6	122,774.2
May 10	May 9	364	30,510.5	10,139.4	9,039.3	1,100.1	9,057.3	r123,857.3
June 7	June 6	364	26,221.0	10,667.9	9,770.1	897.8	r8,587.0	r125,938.2
July 5	July 5	365	31,951.2	10,552.6	9,695.0	857.6	9,029.6	127,461.2
Aug. 2	Aug. 1	364	30,714.1	10,691.2	9,970.7	720.5	9,057.5	129,094.9
Aug. 30	Aug. 29	364	24,589.0	10,631.0	9,997.8	633.2	9,293.7	130,432.2
Sept. 27	Sept. 26	364	32,631.9	10,629.7	10,035.9	593.8	9,520.2	131,541.7

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills--Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1990 - June 7	98.056	7.69	7.95	7.69	98.056	7.68	98.059
	96.148	7.62	8.03	7.62	96.148	[5] 7.59	96.163
14	98.046	7.73	7.99	7.74	98.044	[5] 7.71	98.051
	96.138	7.64	8.06	7.64	96.138	7.62	96.148
21	98.044	7.74	8.00	7.74	98.044	7.72	98.049
	96.138	7.64	8.06	7.64	96.138	[6] 7.62	96.148
28	98.033	7.78	8.05	7.79	98.031	[6] 7.75	98.041
	96.122	7.67	8.09	7.68	96.117	7.64	96.138
July 5	98.046	7.73	7.99	7.73	98.046	7.72	98.049
	96.158	7.60	8.01	7.60	96.158	7.58	96.168
12	98.026	7.81	8.08	7.81	98.026	7.78	98.033
	96.082	7.75	8.18	7.77	96.072	[7] 7.72	96.097
19	98.074	7.62	7.88	7.63	98.071	[7] 7.59	98.081
	96.198	7.52	7.93	7.53	96.193	7.51	96.203
26	98.107	7.49	7.74	7.50	98.104	7.46	98.114
	96.259	7.40	7.79	7.41	96.254	7.37	96.274
Aug. 2	98.104	7.50	7.75	7.50	98.104	7.48	98.109
	96.274	7.37	7.76	7.38	96.269	7.36	96.279
9	98.172	7.23	7.47	7.24	98.170	7.21	98.177
	96.365	7.19	7.56	7.21	96.355	[8] 7.16	96.380
16	98.127	7.41	7.66	7.41	98.127	7.38	98.135
	96.304	7.31	7.70	7.32	96.299	7.28	96.320
23	98.071	7.55	7.80	7.56	98.068	7.51	98.081
	96.234	7.45	7.85	7.46	96.229	7.42	96.249
30	98.107	7.49	7.74	7.49	98.107	7.47	98.112
	96.218	7.48	7.88	7.48	96.218	7.47	96.224
Sept. 6	98.132	7.39	7.64	7.40	98.129	7.35	98.142
	96.279	7.36	7.75	7.37	96.274	7.33	96.294
13	98.127	7.41	7.66	7.41	98.127	7.38	98.135
	96.289	7.34	7.73	7.34	96.289	7.33	96.294
20	98.132	7.39	7.64	7.39	98.132	7.37	98.137
	96.309	7.30	7.69	7.31	96.304	7.29	96.315
27	98.150	7.32	7.56	7.32	98.150	7.29	98.157
	96.294	7.33	7.72	7.34	96.289	7.30	96.309
52-week:							
1989 - Sept. 28	92.305	7.61	8.19	7.62	92.295	[9] 7.60	92.316
Oct. 26	92.568	7.35	7.90	7.37	92.548	[10] 7.33	92.589
Nov. 24	92.750	7.17	7.69	7.18	92.740	7.17	92.750
Dec. 21	92.781	7.14	7.66	7.15	92.771	[11] 7.14	92.781
1990 - Jan. 18	92.710	7.21	7.74	7.22	92.700	7.20	92.720
Feb. 15	92.498	7.42	7.97	7.42	92.498	7.41	92.508
Mar. 15	92.154	7.76	8.36	7.78	92.134	7.70	92.214
Apr. 12	92.194	7.72	8.32	7.73	92.184	7.70	92.214
May 10	91.861	8.05	8.70	8.05	91.861	[12] 8.04	91.871
June 7	92.265	7.65	8.24	7.66	92.255	[12] 7.64	92.275
July 5	92.376	7.52	8.09	7.53	92.365	7.51	92.386
Aug. 2	92.578	7.34	7.88	7.35	92.568	7.33	92.589
Aug. 30	92.518	7.40	7.95	7.42	92.498	7.39	92.528
Sept. 27	92.669	7.25	7.78	7.25	92.669	7.23	92.690

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $25,000 at 98.056 percent.
[6] Except $1,000,000 at 98.054 percent.
[7] Except $600,000 at 98.102 percent, and $300,000 at 98.089 percent.
[8] Except $690,000 at 96.411 percent.
[9] Except $1,850,000 at 92.345 percent, and $400,000 at 92.326 percent.
[10] Except $1,045,000 at 92.659 percent, and $1,050,000 at 92.619 percent.
[11] Except $7,250,000 at 92.801 percent.
[12] Except $100,000 at 92.417 percent, and $75,000 at 92.295 percent.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
9/22/88	9/29/88	7.48% bill--9/28/89	364d	$26,503	$9,419	
9/27/88	9/30/88	8-1/2% note--9/30/90-AF	2y	34,265	10,765	7
9/28/88	9/30/88	8-3/4% note--9/30/92-P	4y	23,513	7,986	8
10/12/88	10/17/88	8-5/8% note--10/15/95-H	7y	16,138	6,754	9
10/20/88	10/27/88	7.57% bill--10/26/89	364d	27,507	9,018	
10/26/88	10/31/88	8-1/4% note--10/31/90-AG	2y	25,136	9,014	10
11/08/88	11/15/88	8-1/2% note--11/15/91-U	3y	28,326	9,513	11
11/09/88	11/15/88	8-7/8% note--11/15/98-D	10y	28,912	[5] 59,593	12
11/10/88	11/15/88	8.07% bill--12/22/88	37d	48,660	11,025	
11/17/88	[6] 11/22/88	9% bond--11/15/18	30y	21,580	[5] 9,026	13
11/17/88	11/25/88	7.92% bill--11/24/89	364d	28,998	9,052	
11/22/88	11/30/88	8-7/8% note--11/30/90-AH	2y	27,081	9,027	14
11/23/88	12/01/88	8-7/8% note--2/15/94-H	5y 2m	21,793	7,504	15
12/15/88	12/22/88	8.49% bill--12/21/89	364d	27,248	9,040	
12/28/88	1/03/89	9-1/8% note--12/31/90-AJ	2y	24,243	9,030	16
12/29/88	1/03/89	9-1/8% note--12/31/92-Q	4y	23,026	7,258	17
1/11/89	**1/17/89**	**9-1/4% note--1/15/96E**	**7y**	**22,967**	**7,416**	18
1/12/89	1/19/89	8.45% bill--1/18/90	364d	35,199	9,117	
1/25/89	1/31/89	9% note--1/31/91V	2y	27,875	11,188	19
2/07/89	2/15/89	9-1/8% note--2/15/92R	3y	33,006	11,503	20
2/08/89	2/15/89	8-7/8% note--2/15/99A	10y	22,960	[5] 9,722	21
2/09/89	2/15/89	8-7/8% bond--2/15/19	30y	17,265	[5] 9,610	22
2/14/89	2/16/89	8.59% bill--2/15/90	364d	27,785	9,080	
2/22/89	2/28/89	9-3/8% note--2/28/91W	2y	25,725	11,051	23
2/23/89	3/03/89	9-1/2% note--5/15/94J	5y 2m	22,459	8,532	24
3/09/89	3/16/89	8.68% bill--3/15/90	364d	26,468	9,055	
3/28/89	3/31/89	9-3/4% note--3/31/91X	2y	30,021	12,107	25
3/29/89	3/31/89	9-5/8% note--3/31/93N	4y	27,721	9,146	26
3/30/89	4/03/89	9.64% bill--4/20/89	17d	81,374	15,506	
4/06/89	4/13/89	8.75% bill--4/12/90	364d	25,341	9,074	
4/12/89	4/17/89	9-3/8% note--4/15/96-F	7y	19,389	7,778	27
4/26/89	5/01/89	9-1/4% note--4/30/91-Y	2y	24,968	11,344	28
5/04/89	5/11/89	8.44% bill--5/10/90	364d	33,061	9,057	
5/09/89	5/15/89	9% note--5/15/92-S	3y	32,590	12,671	29
5/10/89	5/15/89	9-1/8% note--5/15/99-B	10y	22,510	[5] 10,045	30
5/11/89	[6] 5/15/89	8-7/8% bond--2/15/2019-reopening	29y 9m	20,120	[5] 9,640	31
5/24/89	5/31/89	8-3/4% note--5/31/91-Z	2y	30,224	11,215	32
5/25/89	6/02/89	8-5/8% note--8/15/94-K	5y 2m	21,087	7,842	33
6/01/89	6/08/89	8.18% bill--6/07/90	364d	28,393	8,587	
6/27/89	6/30/89	8-1/4% note--6/30/91-AB	2y	25,159	10,734	34
6/28/89	6/30/89	8-1/8% note--6/30/93-P	4y	21,210	8,390	35
6/29/89	7/06/89	7.58% bill--7/05/90	364d	21,741	9,029	
7/12/89	7/17/89	7-7/8% note--7/15/96-G	7y	20,892	7,725	36
7/26/89	7/31/89	7-3/4% note--7/31/91-AC	2y	29,501	9,832	37
7/27/89	8/03/89	7.22% bill--8/02/90	364d	31,662	9,057	
8/03/89	8/07/89	7.98% bill--9/21/89-reopening	45d	23,855	5,002	
8/08/89	8/15/89	7-7/8% note--8/15/92-T	3y	32,099	13,522	38
8/09/89	8/15/89	8% note--8/15/99-C	10y	19,082	[5] 10,164	39
8/10/89	8/15/89	8-1/8% bond--8/15/2019	30y	20,301	[5] 9,953	40
8/10/89	8/15/89	7.88% bill--4/19/90	247d	45,312	15,020	
8/22/89	8/31/89	8-1/4% note--8/31/91-AD	2y	25,627	11,112	41
8/23/89	9/01/89	8-1/4% note--11/15/94-L	5y 2m	26,621	8,271	42
8/24/89	8/31/89	7.68% bill--8/30/90	364d	27,565	9,293	
8/31/89	9/06/89	8.25% bill--9/14/89-reopening	8d	25,180	4,011	
9/21/89	9/28/89	7.61% bill--9/27/90	364d	25,575	9,521	
9/26/89	10/02/89	8-3/8% note--9/30/91-AE	2y	28,471	11,452	43
9/27/89	10/02/89	8-1/4% note--9/30/93-Q	4y	22,633	8,745	44
10/11/89	10/16/89	8% note--10/15/96-H	7y	18,975	7,988	45
10/19/89	10/26/89	7.35% bill--10/25/90	364d	21,977	9,769	
10/24/89	10/31/89	7-5/8% note--10/31/91-AF	2y	26,458	12,322	46
10/30/89	10/31/89	7.87% bill--12/21/89-reopening	51d	17,674	2,005	
11/09/89	11/15/89	7-3/4% note--11/15/92-U	3y	31,317	14,311	47
11/10/89	11/15/89	8.14% bill--12/21/89-reopening	36d	41,862	10,049	
11/13/89	11/15/89	7-7/8% note--11/15/99-D	10y	23,492	[5] 10,774	48
11/14/89	[6] 11/15/89	8-1/8% bond--8/15/2019-reopening	29y 9m	20,626	[5] 10,258	49
11/16/89	11/24/89	7.17% bill--11/23/90	364d	35,818	9,783	
11/28/89	11/30/89	7-3/4% note--11/30/91-AG	2y	27,644	12,578	50
11/29/89	12/01/89	7-3/4% note--2/15/95-J	5y 2m	23,884	8,343	51
11/30/89	12/04/89	8.21% bill--12/14/89-reopening	10d	38,237	7,008	
12/14/89	12/21/89	7.14% bill--12/20/90	364d	30,374	9,814	
12/19/89	1/02/90	7-5/8% note--12/31/91-AH	2y	25,136	12,002	52
12/20/89	1/02/90	7-5/8% note--12/31/93-R	4y	28,951	8,974	53
1/10/90	**1/16/90**	**8% note--1/15/97-D**	**7y**	**22,264**	**7,852**	54
1/11/90	1/18/90	7.21% bill--1/17/91	364d	30,470	9,553	
1/24/90	1/31/90	8-1/8% note--1/31/92-V	2y	28,191	11,310	55
2/06/90	2/15/90	8-3/8% note--2/15/93-S	3y	38,816	14,743	56
2/07/90	2/15/90	8-1/2% note--2/15/00-A	10y	24,604	[5] 10,673	57
2/08/90	2/15/90	8-1/2% bond--2/15/2020	30y	18,669	[5] 10,229	58
2/13/90	2/15/90	7.42% bill--2/14/91	364d	36,665	9,592	
2/21/90	2/28/90	8-1/2% note--2/29/92-W	2y	28,177	11,841	59
2/22/90	3/01/90	8-1/2% note--5/15/95-K	5y 2m	30,380	8,293	60
3/01/90	3/05/90	7.95% bill--4/26/90-reopening	52d	52,010	10,177	
3/08/90	3/15/90	7.76% bill--3/14/91	364d	25,096	9,910	
3/27/90	4/02/90	8-1/2% note--3/31/92-X	2y	31,326	12,625	61
3/28/90	4/02/90	8-1/2% note--3/31/94-M	4y	40,866	9,207	62
3/29/90	4/03/90	8.15% bill--4/19/90-reopening	16d	51,415	13,004	
4/05/90	4/12/90	7.72% bill--4/11/91	364d	25,224	9,806	

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[Dollar amounts in millions]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
4/11/90	4/16/90	8-1/2% note--4/15/97-E	7y	$19,781	$7,859	63
4/25/90	4/30/90	8-7/8% note--4/30/92-Y	2y	28,415	12,794	64
5/03/90	5/10/90	8.05% bill--5/09/91	364d	30,511	10,138	
5/08/90	5/15/90	8-5/8% note--5/15/93-T	3y	40,001	13,248	65
5/09/90	5/15/90	8-7/8% note--5/15/00-B	10y	30,512	[5] 10,495	66
5/10/90	5/15/90	8-3/4% bond--5/15/2020	30y	20,101	[5] 10,161	67
5/23/90	5/31/90	8-1/2% note--5/31/92-Z	2y	39,101	12,418	68
5/24/90	6/01/90	8-1/2% note--8/15/95-L	5y 2m	22,306	8,877	69
5/30/90	6/01/90	7.93% bill--6/21/90-reopening	20d	29,600	6,026	
5/30/90	6/01/90	7.78% bill--9/20/90-reopening	111d	43,455	6,008	
5/31/90	6/07/90	7.65% bill--6/06/91	364d	26,221	10,667	
6/26/90	7/02/90	8-3/8% note--6/30/92-AB	2y	26,971	13,374	70
6/27/90	7/02/90	8-1/2% note--6/30/94-N	4y	45,675	9,208	71
6/28/90	7/05/90	7.52% bill--7/05/91	365d	31,951	10,552	
7/11/90	7/16/90	8-1/2% note--7/15/97-F	7y	47,399	8,384	72
7/25/90	7/31/90	8% note--7/31/92-AC	2y	42,800	13,968	73
7/26/90	8/02/90	7.34% bill--8/01/91	364d	30,714	10,690	
8/02/90	8/07/90	7.60% bill--9/20/90-reopening	44d	28,376	4,030	
8/07/90	8/15/90	8% note--8/15/93-U	3y	31,479	15,498	74
8/08/90	8/15/90	8-3/4% note--8/15/00-C	10y	17,315	[5] 11,080	75
8/09/90	8/15/90	8-3/4% bond--8/15/2020	30y	26,159	[5] 10,460	76
8/09/90	8/15/90	7.79% bill--9/20/90-reopening	36d	54,928	10,088	
8/23/90	8/30/90	7.40% bill--8/29/91	364d	24,589	10,631	
8/28/90	8/31/90	8-1/8% note--8/31/92-AD	2y	30,419	13,428	77
8/29/90	9/04/90	8-1/2% note--11/15/95-M	5y 2m	26,806	9,022	78
9/20/90	9/27/90	7.25% bill--9/26/91	364d	32,632	10,628	
9/25/90	10/01/90	8-1/8% note--9/30/92-AE	2y	35,158	12,905	79
9/26/90	10/01/90	8-1/2% note--9/30/94-P	4y	28,937	8,913	80

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 8.52% (price 99.964) up to 8.53% (price 99.946) with the average at 8.53% (price 99.946).

[8] Yields accepted ranged from 8.74% (price 100.033) up to 8.77% (price 99.934) with the average at 8.76% (price 99.967).

[9] Yields accepted ranged from 8.72% (price 99.510) up to 8.75% (price 99.356) with the average at 8.73% (price 99.459).

[10] Yields accepted ranged from 8.31% (price 99.891) up to 8.34% (price 99.837) with the average at 8.33% (price 99.855).

[11] Yields accepted ranged from 8.58% (price 99.792) up to 8.60% (price 99.740) with the average at 8.59% (price 99.766).

[12] Yields accepted ranged from 8.93% (price 99.641) up to 8.94% (price 99.576) with the average at 8.94% (price 99.576).

[13] Yields accepted ranged from 9.09% (price 99.072) up to 9.11% (price 98.869) with the average at 9.10% (price 98.970).

[14] Yields accepted ranged from 8.86% (price 100.027) up to 8.89% (price 99.973) with the average at 8.88% (price 99.991).

[15] Yields accepted ranged from 8.95% (price 99.616) up to 8.98% (price 99.493) with the average at 8.97% (price 99.534).

[16] Yields accepted ranged from 9.21% (price 99.848) up to 9.24% (price 99.795) with the average at 9.23% (price 99.813).

[17] Yields accepted ranged from 9.19% (price 99.787) up to 9.22% (price 99.689) with the average at 9.22% (price 99.689).

[18] Yields accepted ranged from 9.29% (price 99.798) up to 9.30% (price 99.747) with the average at 9.30% (price 99.747).

[19] Yields accepted ranged from 9.06% (price 99.892) up to 9.08% (price 99.857) with the average at 9.08% (price 99.857).

[20] Yields accepted ranged from 9.17% (price 99.884) up to 9.19% (price 99.833) with the average at 9.18% (price 99.859).

[21] Yields accepted ranged from 8.90% (price 99.837) up to 8.92% (price 99.706) with the average at 8.91% (price 99.771).

[22] Yields accepted ranged from 8.90% (price 99.740) up to 8.95% (price 99.223) with the average at 8.91% (price 99.636).

[23] Yields accepted ranged from 9.47% (price 99.831) up to 9.50% (price 99.777) with the average at 9.49% (price 99.795).

[24] Yields accepted ranged from 9.48% (price 99.996) up to 9.49% (price 99.955) with the average at 9.49% (price 99.955).

[25] Yields accepted ranged from 9.84% (price 99.840) up to 9.88% (price 99.769) with the average at 9.87% (price 99.787).

[26] Yields accepted ranged from 9.69% (price 99.789) up to 9.70% (price 99.756) with the average at 9.70% (price 99.756).

[27] Yields accepted ranged from 9.38% (price 99.975) up to 9.40% (price 99.874) with the average at 9.39% (price 99.924).

[28] Yields accepted ranged from 9.30% (price 99.911) up to 9.35% (price 99.822) with the average at 9.34% (price 99.839).

[29] Yields accepted ranged from 9.11% (price 99.717) up to 9.12% (price 99.691) with the average at 9.12% (price 99.691).

[30] Yields accepted ranged from 9.17% (price 99.709) up to 9.19% (price 99.581) with the average at 9.18% (price 99.645).

[31] Yields accepted ranged from 9.10% (price 97.653) up to 9.12% (price 97.453) with the average at 9.11% (price 97.553).

[32] Yields accepted ranged from 8.83% (price 99.856) up to 8.85% (price 99.820) with the average at 8.84% (price 99.838).

[33] Yields accepted ranged from 8.70% (price 99.619) up to 8.72% (price 99.537) with the average at 8.72% (price 99.537).

[34] Yields accepted ranged from 8.25% (price 100.000) up to 8.27% (price 99.964) with the average at 8.26% (price 99.982).

[35] Yields accepted ranged from 8.19% (price 99.782) up to 8.20% (price 99.749) with the average at 8.19% (price 99.782).

[36] Yields accepted ranged from 7.88% (price 99.974) up to 7.90% (price 99.868) with the average at 7.89% (price 99.921).

[37] Yields accepted ranged from 7.73% (price 100.036) up to 7.75% (price 100.000) with the average at 7.75% (price 100.000).

[38] Yields accepted ranged from 7.92% (price 99.882) up to 7.94% (price 99.829) with the average at 7.93% (price 99.856).

[39] Yields accepted ranged from 8.02% (price 99.864) up to 8.05% (price 99.661) with the average at 8.03% (price 99.796).

[40] Yields accepted ranged from 8.13% (price 99.944) up to 8.15% (price 99.721) with the average at 8.14% (price 99.833).

[41] Yields accepted ranged from 8.35% (price 99.819) up to 8.38% (price 99.765) with the average at 8.37% (price 99.783).

[42] Yields accepted ranged from 8.24% (price 99.976) up to 8.26% (price 99.893) with the average at 8.26% (price 99.893).

[43] Yields accepted ranged from 8.37% (price 100.009) up to 8.40% (price 99.955) with the average at 8.39% (price 99.973).

[44] Yields accepted ranged from 8.34% (price 99.699) up to 8.35% (price 99.666) with the average at 8.35% (price 99.666).

[45] Yields accepted ranged from 8.07% (price 99.631) up to 8.08% (price 99.579) with the average at 8.08% (price 99.579).

[46] Yields accepted ranged from 7.72% (price 99.827) up to 7.75% (price 99.772) with the average at 7.74% (price 99.791).

[47] Yields accepted ranged from 7.76% (price 99.974) up to 7.78% (price 99.921) with the average at 7.77% (price 99.947).

[48] Yields accepted ranged from 7.93% (price 99.625) up to 7.94% (price 99.557) with the average at 7.94% (price 99.557).

[49] Yields accepted ranged from 7.86% (price 102.992) up to 7.87% (price 102.875) with the average at 7.87% (price 102.875).

[50] Yields accepted ranged from 7.76% (price 99.982) up to 7.79% (price 99.927) with the average at 7.78% (price 99.945).

[51] Yields accepted ranged from 7.76% (price 99.899) up to 7.78% (price 99.815) with the average at 7.77% (price 99.857).

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[52] Yields accepted ranged from 7.69% (price 99.882) up to 7.73% (price 99.809) with the average at 7.71% (price 99.846).
[53] Yields accepted ranged from 7.64% (price 99.949) up to 7.65% (price 99.915) with the average at 7.65% (price 99.915).
[54] Yields accepted ranged from 8.00% (price 100.000) up to 8.02% (price 99.894) with the average at 8.02% (price 99.894).
[55] Yields accepted ranged from 8.19% (price 99.882) up to 8.21% (price 99.846) with the average at 8.21% (price 99.846).
[56] Yields accepted ranged from 8.42% (price 99.883) up to 8.44% (price 99.831) with the average at 8.43% (price 99.857).
[57] Yields accepted ranged from 8.58% (price 99.470) up to 8.59% (price 99.404) with the average at 8.59% (price 99.404).
[58] Yields accepted ranged from 8.48% (price 100.216) up to 8.53% (price 99.677) with the average at 8.50% (price 100.000).
[59] Yields accepted ranged from 8.48% (price 100.036) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).
[60] Yields accepted ranged from 8.52% (price 99.847) up to 8.53% (price 99.805) with the average at 8.53% (price 99.805).
[61] Yields accepted ranged from 8.58% (price 99.856) up to 8.59% (price 99.838) with the average at 8.59% (price 99.838).
[62] The low, high, and average yield was 8.58% (price 99.734).
[63] Yields accepted ranged from 8.62% (price 99.379) up to 8.63% (price 99.328) with the average at 8.62% (price 99.379).
[64] Yields accepted ranged from 8.88% (price 99.991) up to 8.91% (price 99.937) with the average at 8.90% (price 99.955).
[65] Yields accepted ranged from 8.73% (price 99.728) up to 8.75% (price 99.676) with the average at 8.74% (price 99.702)
[66] Yields accepted ranged from 8.87% (price 100.033) up to 8.88% (price 99.967) with the average at 8.88% (price 99.967).
[67] Yields accepted ranged from 8.83% (price 99.162) up to 8.85% (price 98.954) with the average at 8.84% (price 99.058).
[68] Yields accepted ranged from 8.51% (price 99.982) up to 8.53% (price 99.946) with the average at 8.52% (price 99.964).
[69] Yields accepted ranged from 8.52% (price 99.847) up to 8.56% (price 99.681) with the average at 8.54% (price 99.764).
[70] Yields accepted ranged from 8.38% (price 99.991) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).
[71] Yields accepted ranged from 8.49% (price 100.033) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).
[72] Yields accepted ranged from 8.55% (price 99.741) up to 8.58% (price 99.586) with the average at 8.57% (price 99.637).
[73] Yields accepted ranged from 8.05% (price 99.909) up to 8.07% (price 99.873) with the average at 8.07% (price 99.873).
[74] Yields accepted ranged from 8.08% (price 99.791) up to 8.10% (price 99.738) with the average at 8.10% (price 99.738).
[75] Yields accepted ranged from 8.74% (price 100.066) up to 8.84% (price 99.411) with the average at 8.77% (price 99.869).
[76] Yields accepted ranged from 8.86% (price 98.851) up to 8.88% (price 98.644) with the average at 8.87% (price 98.747).
[77] Yields accepted ranged from 8.18% (price 99.900) up to 8.20% (price 99.864) with the average at 8.19% (price 99.882).
[78] Yields accepted ranged from 8.56% (price 99.685) up to 8.58% (price 99.603) with the average at 8.57% (price 99.644).
[79] Yields accepted ranged from 8.17% (price 99.919) up to 8.18% (price 99.901) with the average at 8.18% (price 99.901).
[80] Yields accepted ranged from 8.52% (price 99.933) up to 8.53% (price 99.900) with the average at 8.53% (price 99.900).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities
Part A--Other than Bills

[In millions of dollars]

Issues						Allotments by investor classes											
Issue date	Description of securities				Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
9/01/88	9%	Note	-	11/15/93-M	7,518	-	767	508	43	1	304	6	1	2	5,668	218
9/30/88	8-1/2	Note	-	9/30/90-AF	10,770	1,146	548	864	3	6	72	12	2	9	6,609	1,499
9/30/88	8-3/4	Note	-	9/30/92-P	8,000	500	2,027	493	3	3	99	84	1	2	4,304	484
10/17/88	8-5/8	Note	-	10/15/95-H	7,195	276	1,215	221	1	*	366	3	*	1	4,708	404
10/31/88	8-1/4	Note	-	10/31/90-AG	10,710	639	1,467	1,362	4	6	107	12	1	6	6,098	990
11/15/88	8-1/2	Note	-	11/15/91-U	11,542	1,596	1,093	905	8	3	1,025	13	1	5	6,536	357
11/15/88	8-7/8	Note	-	11/15/98-D	9,903	300	869	343	7	1	446	3	6	37	7,800	69
11/22/88	9	Bond	-	11/15/2018	9,033	-	434	350	1	*	1,219	*	-	2	6,595	432
11/30/88	8-7/8	Note	-	11/30/90-AH	10,605	495	2,327	1,232	6	4	342	14	3	9	5,164	1,009
12/01/88	8-7/8	Note	-	2/15/94-H	7,806	-	1,040	368	11	2	827	11	1	1	5,257	288
1/03/89	**8-1/8**	**Note**	**-**	**12/31/90-AJ**	**11,007**	**1,100**	**1,768**	**1,967**	**5**	**9**	**583**	**18**	**2**	**11**	**4,130**	**1,414**
1/03/89	9-1/8	Note	-	12/31/92-Q	8,287	603	1,032	792	72	1	678	77	1	4	4,652	375
1/17/89	9-1/4	Note	-	1/15/96-E	7,421	212	747	515	2	1	707	71	1	28	4,961	176
1/31/89	9	Note	-	1/31/91-V	11,191	789	2,036	1,623	7	16	566	13	2	17	5,246	876
2/15/89	9-1/8	Note	-	2/15/92-R	11,512	111	1,540	1,626	6	5	436	12	95	108	6,005	1,568
2/15/89	8-7/8	Note	-	2/15/99-A	9,720	200	794	445	18	1	655	5	25	3	7,383	191
2/15/89	8-7/8	Bond	-	2/15/2019	9,610	100	730	1,865	-	*	1,087	1	-	2	5,752	73
2/28/89	9-3/8	Note	-	2/28/91-W	11,062	897	2,604	1,240	5	3	482	9	1	12	5,031	778
3/03/89	9-1/2	Note	-	5/15/94-J	8,532	-	777	554	1	2	1,095	7	2	1	5,439	654
3/31/89	9-3/4	Note	-	3/31/91-X	12,147	1,500	1,824	1,469	3	4	473	12	1	6	5,598	1,257
3/31/89	9-5/8	Note	-	3/31/93-N	9,204	822	1,267	1,200	4	1	476	12	2	1	4,697	722
4/15/89	9-3/8	Note	-	4/15/96-F	7,782	110	605	665	2	1	358	3	*	-	5,442	596
5/01/89	9-1/4	Note	-	4/30/91-Y	11,350	777	1,721	1,315	1	3	1,093	12	1	18	5,214	1,195
5/15/89	9	Note	-	5/15/92-S	12,679	1,526	747	969	4	2	72	17	1	4	7,810	1,527
5/15/89	9-1/8	Note	-	5/15/99-B	10,047	200	1,123	436	1	*	758	4	3	*	6,952	570
5/15/89	8-7/8	Bond	-	5/15/2019	9,641	100	1,111	298	-	*	1,025	1	*	134	6,769	203
5/31/89	8-3/4	Note	-	5/31/91-Z	11,218	1,024	1,040	989	5	2	302	10	*	32	6,469	1,345
6/02/89	8-5/8	Note	-	8/15/94-K	7,842	-	1,022	1,298	5	2	926	2	1	1	4,260	325
6/30/89	8-1/4	Note	-	6/30/91-AB	10,737	934	1,028	731	3	7	218	9	2	7	6,831	967
6/30/89	8-1/8	Note	-	6/30/93-P	8,392	500	743	1,258	2	1	225	13	2	*	5,327	321
7/17/89	7-7/8	Note	-	7/15/96-G	7,725	286	686	261	1	1	808	1	*	1	5,522	156
7/31/89	7-3/4	Note	-	7/31/91-AC	9,833	750	1,792	892	1	3	161	3	2	4	5,437	788
8/15/89	7-7/8	Note	-	8/15/92-T	13,523	2,534	628	502	1	*	369	7	3	8	8,250	1,221
8/15/89	8	Note	-	8/15/99-C	10,164	400	867	264	1	25	567	7	*	1	7,808	224
8/15/89	8-1/8	Bond	-	8/15/2019	9,953	200	531	345	-	3	539	27	50	2	8,067	189
8/31/89	8-1/4	Note	-	8/31/91-AD	11,113	892	1,155	783	1	1	267	10	*	5	7,147	852
9/01/89	8-1/4	Note	-	11/15/94-L	8,272	-	233	221	7	*	1,158	10	4	50	5,824	765
10/02/89	8-3/8	Note	-	9/30/91-AE	11,452	650	1,572	788	4	8	569	12	1	11	8,567	1,250
10/02/89	8-1/4	Note	-	9/30/93-Q	8,745	316	666	304	12	2	513	5	1	*	6,298	628
10/15/89	8	Note	-	10/15/96-H	7,989	126	591	173	*	*	938	*	*	*	5,958	203
10/31/89	7-5/8	Note	-	10/31/91-AF	12,323	1,586	2,621	607	*	*	123	8	2	1	6,652	723
11/15/89	7-3/4	Note	-	11/15/92-U	14,311	3,630	868	344	4	*	358	3	2	3	8,249	850
11/15/89	7-7/8	Note	-	11/15/99-Q	10,774	400	447	231	1	1	569	2	*	4	8,575	544
11/15/89	8-1/8	Bond	-	8/15/2019	10,261	200	519	298	-	*	1,230	*	*	15	7,927	72
11/30/89	7-3/4	Note	-	11/30/91-AG	12,583	1,271	883	650	1	1	388	5	1	7	7,841	1,535
12/01/89	7-3/4	Note	-	2/15/95-J	8,344	-	590	229	1	*	1,158	3	1	*	5,919	443
1/02/90	**7-5/8**	**Note**	**-**	**12/31/91-AH**	**12,002**	**1,200**	**2,668**	**437**	**-**	*****	**634**	**3**	**11**	**3**	**6,304**	**741**
1/02/90	7-5/8	Note	-	12/31/93-R	8,974	635	1,214	292	1	*	340	1	1	*	5,836	654
1/16/90	8	Note	-	1/15/95-D	7,852	116	562	302	1	*	758	2	*	1	5,928	182
1/31/90	8-1/8	Note	-	1/31/92-V	11,311	539	1,250	972	1	2	469	13	1	3	7,385	676
2/15/90	8-3/8	Note	-	2/15/93-S	14,744	3,830	1,009	813	4	11	130	7	2	7	8,085	846
2/15/90	8-1/2	Note	-	2/15/2000-A	10,673	450	611	397	30	2	622	15	1	3	8,207	335
2/15/90	8-1/2	Bond	-	2/15/2020	10,229	226	214	361	51	1	1,265	5	2	-	7,922	182
2/29/90	8-1/2	Note	-	2/28/92-W	11,841	913	1,053	921	2	8	91	8	1	7	7,897	940
3/01/90	8-1/2	Note	-	5/15/95-K	8,293	-	861	339	53	*	459	6	*	*	6,253	322
4/02/90	8-1/2	Note	-	3/31/92-X	12,626	1,750	2,763	1,166	17	107	614	8	1	10	5,682	508
4/02/90	8-1/2	Note	-	3/31/94-M	9,220	896	1,143	632	2	222	372	13	*	6	3,692	2,242
4/16/90	8-1/2	Note	-	4/15/97-E	7,860	223	829	340	-	1	529	3	*	*	5,623	312
4/30/90	8 7/8	Note	-	4/30/90-Y	12,797	1,434	2,501	1,358	1	6	787	12	4	10	5,912	772
5/15/90	8-5/8	Note	-	5/15/93-T	13,251	1,702	632	1,906	13	11	159	26	1	17	7,991	793
5/15/90	8-7/8	Note	-	5/15/00-B	10,496	250	788	548	1	1	791	4	-	2	7,896	215
5/15/90	8-3/4	Bond	-	5/15/2020	10,159	150	565	362	-	*	1,919	2	1	-	7,086	74
5/31/90	8-1/2	Note	-	5/31/92-Z	12,419	761	1,764	1,418	*	2	601	8	1	7	7,140	717
6/01/90	8-1/2	Note	-	8/15/95-L	8,877	-	1,043	456	3	1	395	5	2	4	6,579	389
7/02/90	8-3/8	Note	-	6/30/92-AB	13,377	1,328	2,380	1,123	4	6	365	8	3	8	7,223	929
7/02/90	8-1/2	Note	-	6/30/94-N	9,209	500	406	590	*	2	195	7	7	2	7,140	360
7/16/90	8-1/2	Note	-	7/15/97-F	8,385	271	427	460	1	*	690	2	1	2	6,249	282
7/31/90	8	Note	-	7/31/92-AC	13,988	1,478	1,888	1,200	2	8	656	9	3	9	7,879	1,038
8/15/90	8	Note	-	8/15/93-U	15,499	2,518	1,003	724	1	3	559	4	3	1	9,286	1,397
8/15/90	8-3/4	Note	-	8/15/2000-C	11,081	350	421	421	77	1	958	205	1	5	8,296	348
8/15/90	8 3/4	Bond	-	8/15/2020	10,459	200	301	448	-	*	1,223	10	*	-	8,209	68
8/31/90	8-1/8	Note	-	8/31/90-AD	13,428	1,131	1,882	1,081	1	1	385	3	1	6	7,878	1,059
9/04/90	8-1/2	Note	-	11/15/95-M	9,023	-	784	551	1	*	513	5	121	3	6,556	489

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities--Con.
Part B--Bills Other than Regular Weekly Series

[Dollar amounts in millions]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
9/01/88	8/31/89	7.72	$9,211	$2,900	$1,281	$512	$2,236	$2,282
9/29/88	9/28/89	7.48	9,419	2,200	1,253	56	2,756	3,154
10/27/88	10/26/89	7.57	9,575	2,300	2,044	267	2,980	1,984
11/25/88	11/24/89	7.92	9,139	3,000	1,071	22	4,240	806
12/22/88	12/21/89	8.49	9,107	2,400	2,088	627	3,116	876
1/19/89	1/18/90	8.45	9,119	2,200	547	54	4,790	1,528
2/16/89	2/15/90	8.59	9,088	2,200	484	57	4,888	1,459
3/16/89	3/15/90	8.68	9,056	2,800	1,304	69	3,616	1,267
4/13/89	4/12/90	8.75	9,075	2,500	1,516	91	3,862	1,106
5/11/89	5/10/90	8.44	9,057	2,600	2,446	35	2,941	1,035
6/08/89	6/07/90	8.18	8,587	3,000	1,005	98	3,748	736
7/06/89	7/05/90	7.58	9,030	2,800	694	20	4,416	1,100
8/03/89	8/02/90	7.22	9,058	2,200	1,151	15	5,198	494
8/31/89	8/30/90	7.68	9,294	2,600	528	26	5,406	734
9/28/89	9/27/90	7.61	9,520	2,200	1,389	316	5,056	559
10/26/89	10/25/90	7.35	9,769	1,900	1,151	535	5,637	546
11/24/89	11/23/90	7.17	9,787	2,600	135	158	6,892	2
12/21/89	12/20/90	7.14	9,814	2,500	733	190	5,612	779
1/18/90	1/17/91	7.21	9,554	2,100	659	23	5,533	1,239
2/15/90	2/14/91	7.42	9,594	2,700	219	218	5,045	1,412
3/15/90	3/14/91	7.76	9,910	2,500	2,038	134	3,894	1,344
4/12/90	4/11/91	7.72	9,807	2,200	1,134	97	5,288	1,088
5/10/90	5/09/91	8.05	10,139	2,500	910	83	5,368	1,278
6/07/90	6/06/91	7.65	10,668	2,400	1,977	21	4,857	1,413
7/05/90	7/05/91	7.52	10,553	2,700	980	103	5,830	940
8/02/90	8/01/91	7.34	10,691	1,900	1,857	190	5,591	1,153
8/30/90	8/29/91	7.40	10,631	2,700	1,555	290	5,158	928
9/27/90	9/26/91	7.25	10,629	2,100	532	112	7,161	724

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Exclusive of banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

INTRODUCTION

Background

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) provides the Secretary of the Treasury with broad authority to borrow and to determine the terms and conditions of issue, conversion, maturity, payment, and interest rate on Treasury securities. Data in the "Public Debt Operations" section, which have been published in the *Treasury Bulletin* in some form since its inception in 1939, pertain only to marketable Treasury securities, currently bills, notes, and bonds. Treasury bills are discount securities that mature in 1 year or less, while Treasury notes and bonds have semiannual interest payments. New issues of Treasury notes mature in 2 to 10 years, and bonds mature in over 10 years from the issue date. Each marketable Treasury security is listed in the Monthly Statement of the Public Debt of the United States.

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills

All unmatured Treasury notes and bonds are listed in maturity order, beginning with the earliest maturity. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "All other investors" category includes all private holdings.

Table PDO-2.--Offerings of Bills

The results of weekly auctions of 13- and 26-week bills and auctions of 52-week bills every fourth week are presented in table PDO-2. Treasury bills mature each Thursday. New issues of 13-week bills are reopenings of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. The high, low, and average yields on accepted tenders and the dollar value of total bids is presented, along with the dollar value of awards on a competitive and a noncompetitive basis. The Treasury accepts noncompetitive tenders of up to $1 million in each auction of Treasury securities in order to assure that individuals and smaller institutions are able to participate in offerings of new marketable Treasury securities. Noncompetitive bids are awarded at the average yield on accepted competitive bids.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

The results of auctions of marketable Treasury securities, other than weekly bills, are listed in the chronological order of the auction dates over approximately the most recent 2 years. This table includes notes and bonds presented in table PDO-1, 52-week bills in table PDO-2, and data for cash management bills. Treasury offers cash management bills from time to time to bridge temporary or seasonal declines in the cash balance. Cash management bill maturities generally coincide with the maturities of regular issues of Treasury bills.

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities, Parts A and B

Data on allotments of marketable Treasury securities by investor class are presented in chronological order of the auction date for approximately the most recent 2 years. These data have appeared in the *Treasury Bulletin* since 1956. Tenders in each Treasury auction of marketable securities other than weekly auctions of 13- and 26-week bills are tallied by the Federal Reserve banks into investor classes described in the footnotes to the table.

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1990

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1991					
Jan. 15	11-3/4%-D note	01/04/84	5,512	397	5,115
Jan. 31	9%-V note	01/31/89	11,191	929	10,262
Feb. 15	9-1/8%-H note	12/03/85	7,687	481	7,206
Feb. 15	7-3/8%-R note	02/16/88	11,592	1,483	10,109
Feb. 28	9-3/8%-W note	02/28/89	11,062	1,100	9,962
Mar. 31	9-3/4%-X note	03/31/89	12,147	1,500	10,647
Mar. 31	6-3/4%-M note	03/31/87	8,555	376	8,179
Apr. 15	12-3/8%-E note	04/04/84	5,377	216	5,161
Apr. 30	9-1/4%-Y note	05/01/89	11,350	777	10,573
May 15	14-1/2%-A note	05/15/81	2,047	320	1,727
May 15	8-1/8%-J note	03/05/86	20,591	3,042	17,549
May 31	8-3/4%-Z note	05/31/89	11,218	1,024	10,194
June 30	8-1/4%-AB note	06/30/89	10,737	953	9,784
June 30	7-7/8%-N note	06/30/87	8,368	380	7,988
July 15	13-3/4%-F note	07/09/84	5,461	545	4,916
July 31	7-3/4%-AC note	07/31/89	9,833	858	8,975
Aug. 15	14-7/8%-B note	08/17/81	2,812	558	2,254
Aug. 15	8-3/4%-T note	08/15/88	13,490	1,666	11,824
Aug. 15	7-1/2%-K note	06/30/86	7,778	119	7,659
Aug. 31	8-1/4%-AD note	08/31/89	11,113	892	10,221
Sept. 30	9-1/8%-P note	10/15/87	7,919	556	7,363
Sept. 30	8-3/8%-AE note	10/02/89	11,452	950	10,502
Oct. 15	12-1/4%-G note	10/23/84	5,745	372	5,373
Oct. 31	7-5/8%-AF note	10/31/89	12,322	1,782	10,540
Nov. 15	14-1/4%-C note	11/16/81	2,886	635	2,251
Nov. 15	8-1/2%-U note	11/15/88	11,542	1,596	9,946
Nov. 15	6-1/2%-L note	09/03/86	8,346	29	8,317
Nov. 30	7-3/4%-AG note	11/30/89	12,583	1,271	11,312
Dec. 31	8-1/4%-Q note	12/31/87	8,083	791	7,292
Dec. 31	7-5/8%-AH note	01/02/90	12,002	1,200	10,802
	Total		280,801	26,798	254,003
1992					
Jan. 15	11-5/8%-D note	01/04/85	5,759	496	5,263
Jan. 31	8-1/8%-V note	01/31/90	11,311	811	10,500
Feb. 15	14-5/8%-A note	02/16/82	2,813	429	2,384
Feb. 15	9-1/8%-R note	02/15/89	11,512	1,011	10,501
Feb. 15	6-5/8%-H note	12/03/86	8,537	195	8,342
Feb. 29	8-1/2%-W note	02/28/90	11,841	1,051	10,790
Mar. 31	7-7/8%-M note	03/31/88	8,140	662	7,478
Mar. 31	8-1/2%-X note	04/02/90	12,626	1,768	10,858
Apr. 15	11-3/4%-E note	04/02/85	5,868	436	5,432
Apr. 30	8-7/8%-Y note	04/30/90	12,797	1,484	11,313
May 15	13-3/4%-B note	05/17/82	10,798	2,600	8,198
May 15	9-%-S note	05/15/89	12,679	1,576	11,103
May 15	6-5/8%-J note	03/03/87	8,415	78	8,337
May 31	8-1/2%-Z note	05/31/90	12,419	822	11,597
June 30	8-1/4%-N note	06/30/88	7,796	526	7,270
June 30	8-3/8%-AB note	07/02/90	13,377	1,541	11,836
July 15	10-3/8%-F note	07/02/85	6,299	240	6,059
July 31	8%-AC note	07/31/90	13,970	1,748	12,222
Aug. 15	8-1/4%-K note	06/03/87	8,497	369	8,128
Aug. 15, 87-92	4-1/4% bond	08/15/62	1,330	1,056	274
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,534	10,989
Aug. 15	7-1/4% bond	07/08/77	1,504	92	1,412
Aug. 31	8-1/8%-AD note	08/31/90	13,429	1,561	11,868
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Sept. 30	8-1/8%-AE note	10/01/90	12,905	1,497	11,408
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190
Oct. 31	7-3/4%-AF note	10/31/90	13,614	1,195	12,419
Nov. 15	10-1/2%-C note	11/15/82	4,331	339	3,992
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	4,050	10,261
Nov. 30	7-3/8%-AG note	11/30/90	13,852	495	13,357
Dec. 31	9-1/8%-Q note	01/03/89	8,287	697	7,590
Dec. 31	7-1/4%-AH note	12/31/90	14,234	3,609	10,625
	Total		319,610	35,785	283,825
1993					
Jan. 15	8-3/4%-E note	01/15/86	6,515	320	6,195
Feb. 15	10-7/8%-A note	02/15/83	5,162	1,029	4,133
Feb. 15	8-1/4%-J note	12/01/87	8,256	447	7,809
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,903	10,841
Feb. 15, 88-93	4% bond	01/17/63	64	42	22
Feb. 15	6-3/4% bond	01/10/73	627	112	515
Feb. 15	7-7/8% bond	01/06/78	1,501	137	1,364

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1993-Con.					
Mar. 31	9-5/8%-N note	03/31/89	9,204	905	8,299
Apr. 15	7-3/8%-F note	04/03/86	6,511	111	6,400
May 15	10-1/8%-B note	05/16/83	5,100	557	4,543
May 15	7-5/8%-K note	03/03/88	8,096	191	7,905
May 15	8-5/8%-T note	05/15/90	13,251	1,929	11,322
June 30	8-1/8%-P note	06/30/89	8,393	500	7,893
July 15	7-1/4%-G note	07/07/86	6,757	58	6,699
Aug. 15, 88-93	7-1/2% bond	08/15/73	1,814	891	923
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	-	7,370
Aug. 15	8%-U note	08/15/90	15,499	2,654	12,845
Sept. 30	8-1/4%-Q note	10/02/89	8,745	366	8,379
Oct. 15	7-1/8%-H note	11/03/86	7,013	98	6,915
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,033	10,445
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	165	1,344
Nov. 15	7-3/4%-V note	11/15/90	17,211	2,820	14,391
Dec. 31	7-5/8%-R note	01/02/90	8,974	659	8,315
	Total		190,673	21,697	168,976
1994					
Jan. 15	7%-D note	01/05/87	7,295	154	7,141
Feb. 15	9% bond	01/11/79	3,010	100	2,910
Feb. 15	8-7/8%-H note	12/01/88	7,806	115	7,691
Mar. 31	8-1/2%-M note	04/02/90	9,220	968	8,252
Apr. 15	7%-E note	04/01/87	7,336	225	7,111
May 15, 89-94	4-1/8% bond	04/18/63	426	330	96
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	101	8,431
June 30	8-1/2%-N note	07/02/90	9,209	708	8,501
July 15	8%-F note	07/06/87	7,221	165	7,056
Aug. 15	12-5/8%-B note	08/15/84	6,300	884	5,416
Aug. 15	8-3/4% bond	07/09/79	1,506	67	1,439
Aug. 15	8-5/8%-K note	06/02/89	7,842	20	7,822
Sept. 30	8-1/2%-P note	10/01/90	8,914	582	8,332
Oct. 15	9-1/2%-G note	10/15/87	7,074	95	6,979
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	975	5,684
Nov. 15	10-1/8% bond	10/18/79	1,502	71	1,431
Nov. 15	8-1/4%-L note	09/01/89	8,272	171	8,101
Dec. 31	7-5/8%-Q note	12/31/90	9,679	1,000	8,679
	Total		123,472	7,482	115,990
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	276	7,067
Feb. 15	3% bond	02/15/55	128	57	71
Feb. 15	10-1/2% bond	01/10/80	1,502	46	1,456
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,528	5,406
Feb. 15	7-3/4%-J note	12/01/89	8,344	182	8,162
Apr. 15	8-3/8%-F note	04/15/88	7,018	317	6,701
May 15	12-5/8% bond	04/08/80	1,503	372	1,131
May 15	10-3/8% bond	07/09/80	1,504	57	1,447
May 15	[2] 11-1/4%-B note	05/15/85	7,127	832	6,295
May 15	8-1/2%-K note	03/01/90	8,293	609	7,684
July 15	8-7/8%-G note	07/15/88	6,805	87	6,718
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,099	6,857
Aug. 15	8-1/2%-L note	06/01/90	8,877	162	8,715
Oct. 15	8-5/8%-H note	10/17/88	7,195	257	6,938
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	293	7,026
Nov. 15	8-1/2%-M note	09/04/90	9,023	34	8,989
	Total		98,353	6,240	92,113
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	311	7,110
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,412	384	8,028
Feb. 15	[1] 8-7/8%-B note	02/15/86	163	-	163
Feb. 15	7-7/8%-J note	12/03/90	9,055	-	9,055
Apr. 15	9-3/8%-F note	04/17/89	7,782	138	7,644
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,961	18,125
July 15	7-7/8%-G note	07/17/89	7,725	385	7,340

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1996-Con.					
Oct. 15	8%-H note	10/16/89	7,989	126	7,863
Nov. 15	2 7-1/4%-D note	11/15/86	20,259	992	19,267
	Total		88,892	4,297	84,595
1997					
Jan. 15	8%-D note	01/16/90	7,852	168	7,684
Apr. 15	8-1/2%-E note	04/16/90	7,860	223	7,637
May 15	2 8-1/2%-A note	05/15/87	9,921	314	9,607
July 15	8-1/2%-F note	07/16/90	8,385	271	8,114
Aug. 15	2 8-5/8%-B note	08/15/87	9,363	202	9,161
Oct. 15	8-3/4%-G note	10/15/90	8,860	213	8,647
Nov. 15	2 8-7/8%-C note	11/15/87	9,808	386	9,422
	Total		62,049	1,777	60,272
1998					
Feb. 15	2 8-1/8%-A note	02/15/88	9,159	200	8,959
May 15	2 9%-B note	05/15/88	9,165	545	8,620
May 15, 93-98	7% bond	05/15/73	692	230	462
Aug. 15	2 9-1/4%-C note	08/15/88	11,343	375	10,968
Nov. 15	2 8-7/8%-D note	11/15/88	9,903	875	9,028
Nov. 15	3-1/2% bond	10/03/60	300	162	138
	Total		40,562	2,387	38,175
1999					
Feb. 15	2 8-7/8%-A note	02/15/89	9,720	228	9,492
May 15	2 9-1/8%-B note	05/15/89	10,047	241	9,806
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
Aug. 15	2 8%-C note	08/15/89	10,164	631	9,533
Nov. 15	2 7-7/8%-D note	11/15/89	10,774	400	10,374
	Total		43,083	2,917	40,166
2000					
Feb. 15	2 8-1/2%-A note	02/15/90	10,673	450	10,223
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	691	2,058
May 15	2 8-7/8%-B note	05/15/90	10,496	287	10,209
Aug. 15	2 8-3/4%-C note	08/15/90	11,081	350	10,731
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,078	2,534
Nov. 15	2 8-1/2%-D note	11/15/90	11,520	400	11,120
	Total		51,131	4,256	46,875
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,340
May 15	13-1/8% bond	04/02/81	1,750	160	1,590
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744
Aug. 15	13-3/8% bond	07/02/81	1,753	199	1,554
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
	Total		8,242	1,424	6,818
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
Nov. 15	11-5/8% bond	09/29/82	2,753	212	2,541
	Total		4,512	308	4,204
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	176	2,831
May 15	10-3/4% bond	04/04/83	3,249	38	3,211

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2003-Con.					
Aug. 15	11-1/8% bond	07/05/83	3,501	236	3,265
Nov. 15	11-7/8% bond	10/05/83	7,260	177	7,083
	Total		17,017	627	16,390
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4% bond	07/10/84	4,000	24	3,976
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	109	8,193
	Total		16,057	316	15,741
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	64	4,197
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	321	8,949
	Total		17,755	2,541	15,214
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	-	4,756
	Total		4,756	-	4,756
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,589	2,645
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	300	1,195
	Total		5,729	1,889	3,840
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
	Total		7,333	2,410	4,923
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
	Total		8,807	1,814	6,993
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,822
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	1,023	3,713
	Total		10,217	2,992	7,225

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	687	4,214
	Total		9,510	1,643	7,867
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,054	9,978
	Total		11,032	1,054	9,978
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,391	12,364
	Total		14,755	2,391	12,364
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	571	4,557
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	890	5,116
	Total		16,141	1,868	14,273
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	680	6,470
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	167	6,733
	Total		26,718	1,756	24,962
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	385	6,882
May 15	[2] 7-1/4% bond	05/15/86	18,824	947	17,877
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	424	18,440
	Total		44,955	1,756	43,199
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	263	17,931
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	251	13,766
	Total		32,211	514	31,697
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	200	8,509
Nov. 15	[2] 9% bond	11/15/88	9,033	68	8,965
	Total		17,742	268	17,474

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1990--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	241	19,010
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	450	19,764
	Total		39,465	691	38,774
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	226	10,003
May 15	[2] 8-3/4% bond	05/15/90	10,159	362	9,797
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	400	21,019
	Total		41,807	988	40,819

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Number of days to maturity [1]	Amount of bids tendered	Amounts of bids accepted: Total amount	On competitive basis [2]	On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week end 26-week)								
1990 - Sept. 6	1990 - Dec. 6	91	$24,856.3	$9,257.0	$7,787.1	$1,469.9	$8,664.7	$118,005.2
	1991 - Mar. 7	182	26,473.0	9,251.8	7,948.6	1,303.3	8,058.8	227,013.7
13	1990 - Dec. 13	91	29,560.6	9,288.1	7,731.7	1,556.4	8,711.8	118,581.4
	1991 - Mar. 14	182	28,246.4	9,746.8	8,402.9	1,343.9	8,092.7	228,667.8
20	1990 - Dec. 20	91	31,693.2	9,322.6	7,850.5	1,472.1	8,637.4	119,266.6
	1991 - Mar. 21	182	26,002.8	9,252.3	8,201.4	1,050.9	8,064.8	229,855.3
27	1990 - Dec. 27	91	32,790.6	9,263.3	7,663.7	1,599.6	8,657.4	119,872.5
	1991 - Mar. 28	182	24,827.5	9,224.3	7,805.1	1,419.2	8,040.1	231,039.4
Oct. 4	Jan. 3	91	25,916.6	9,261.9	7,470.1	1,791.8	8,929.4	120,205.0
	Apr. 4	182	27,355.9	9,390.8	7,903.3	1,487.6	8,029.5	232,400.7
11	Jan. 10	91	21,526.7	9,424.7	7,642.4	1,782.3	9,117.4	120,512.3
	Apr. 11	182	23,099.3	9,425.1	7,974.6	1,450.4	8,402.3	233,423.4
18	Jan. 17	91	37,900.9	9,767.4	8,133.3	1,634.1	9,184.3	121,095.4
	Apr. 18	182	25,978.3	9,982.4	8,724.7	1,257.7	8,236.5	235,169.3
25	Jan. 24	91	29,116.5	8,637.4	7,516.6	1,120.8	9,098.8	120,634.1
	Apr. 25	182	27,868.1	8,634.2	7,765.2	869.0	8,238.6	235,564.9
Nov. 1	Jan. 31	91	29,872.3	9,949.3	8,725.2	1,224.1	9,392.3	121,191.1
	May 2	182	27,605.0	9,969.0	9,179.4	789.5	8,419.3	237,114.5
8	Feb. 7	91	36,597.4	9,997.6	8,223.6	1,774.0	9,244.9	121,943.8
	May 9	182	31,883.8	10,031.9	8,698.2	1,333.7	8,437.9	238,708.5
15	Feb. 14	91	34,063.7	10,315.1	8,413.6	1,901.4	9,277.4	122,981.4
	May 16	182	30,994.8	10,549.7	9,127.7	1,422.0	8,463.0	240,795.2
23	Feb. 21	90	29,621.2	10,116.3	8,401.2	1,715.1	9,240.0	123,857.7
	May 23	181	27,693.0	10,483.8	9,220.2	1,263.6	8,443.0	242,836.1
29	Feb. 28	91	30,373.2	10,091.6	8,549.3	1,542.3	9,258.4	124,690.9
	May 30	182	32,942.7	10,465.0	9,361.6	1,103.4	8,418.0	244,883.1
Dec. 6	Mar. 7	91	29,755.1	10,108.5	8,485.0	1,623.5	9,257.0	125,542.4
	June 6	182	35,111.0	10,309.1	9,100.6	1,208.6	8,626.9	246,565.4
13	Mar. 14	91	34,771.6	10,124.5	8,462.6	1,661.8	9,288.1	126,378.8
	June 13	182	29,469.6	10,056.0	8,888.9	1,167.1	8,928.1	247,693.3
20	Mar. 21	91	35,382.3	10,134.0	8,645.4	1,488.6	9,322.6	127,190.2
	June 20	182	28,402.8	10,521.0	9,354.6	1,166.3	8,646.5	249,567.8
27	Mar. 28	91	22,372.0	10,034.8	8,453.4	1,581.4	9,263.3	127,961.7
	June 27	182	19,780.7	9,969.6	8,922.5	1,047.1	8,713.9	250,823.4
52-week:								
1989 - Dec. 21	1990 - Dec. 20	364	30,374.2	9,811.1	9,366.8	444.2	9,107.2	120,246.6
1990 - Jan. 18	1991 - Jan. 17	364	30,469.7	9,553.5	8,400.3	1,153.2	9,119.1	120,681.1
Feb. 15	Feb. 14	364	36,664.8	9,594.4	8,260.1	1,334.3	9,087.5	121,188.0
Mar. 15	Mar. 14	364	25,095.6	9,909.7	8,867.7	1,042.0	9,056.3	122,041.4
Apr. 12	Apr. 11	364	25,224.3	9,807.5	8,657.5	1,150.0	9,074.6	122,774.2
May 10	May 9	364	30,510.5	10,139.4	9,039.3	1,100.1	9,057.3	123,857.3
June 7	June 6	364	26,221.0	10,667.9	9,770.1	897.8	8,587.0	125,938.2
July 5	July 5	365	31,951.2	10,552.6	9,695.0	857.6	9,029.6	127,461.2
Aug. 2	Aug. 1	364	30,714.1	10,691.2	9,970.7	720.5	9,057.5	129,094.9
Aug. 30	Aug. 29	364	24,589.0	10,631.0	9,997.8	633.2	9,293.7	130,432.2
Sept. 27	Sept. 26	364	32,631.9	10,629.7	10,035.9	593.8	9,520.2	131,541.7
Oct. 26	Oct. 24	363	47,129.6	10,131.6	9,537.3	594.3	9,769.0	131,904.2
Nov. 23	Nov. 21	363	40,201.6	12,492.8	11,925.0	567.8	9,783.5	134,613.5
Dec. 20	Dec. 19	364	26,166.8	11,798.9	11,209.0	590.0	9,814.3	136,598.1
Cash management:								
1990 - Nov. 15	Apr. 25	161	40,891.7	12,031.9	12,024.2	7.7	-	12,031.9

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills--Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1990 - Sept. 6	98.132	7.39	7.64	7.40	98.129	7.35	98.142
	96.279	7.36	7.75	7.37	96.274	7.33	96.294
13	98.127	7.41	7.66	7.41	98.127	7.38	98.135
	96.289	7.34	7.73	7.34	96.289	7.33	96.294
20	98.132	7.39	7.64	7.39	98.132	7.37	98.137
	96.309	7.30	7.69	7.31	96.304	7.29	96.315
27	98.150	7.32	7.56	7.32	98.150	7.29	98.157
	96.294	7.33	7.72	7.34	96.289	7.30	96.309
Oct. 4	98.185	7.18	7.41	7.19	98.183	[5] 7.16	98.190
	96.355	7.21	7.59	7.21	96.355	7.18	96.370
11	98.183	7.19	7.42	7.21	98.177	7.13	98.198
	96.355	7.21	7.59	7.22	96.350	7.19	96.365
18	98.185	7.18	7.41	7.18	98.185	7.17	98.188
	96.350	7.22	7.60	7.23	96.345	[6] 7.20	96.360
25	98.180	7.20	7.44	7.21	98.177	7.18	98.185
	96.380	7.16	7.53	7.17	96.375	7.15	96.385
Nov. 1	98.200	7.12	7.35	7.14	98.195	7.09	98.208
	96.395	7.13	7.50	7.13	96.395	7.07	96.426
8	98.213	7.07	7.30	7.07	98.213	7.05	98.218
	96.436	7.05	7.41	7.06	96.431	[7] 7.04	96.441
15	98.218	7.05	7.28	7.05	98.218	7.04	98.220
	96.451	7.02	7.38	7.02	96.451	7.00	96.461
23	98.230	7.08	7.31	7.08	98.230	[8] 7.07	98.233
	96.455	7.05	7.41	7.05	96.455	[9] 7.04	96.460
29	98.226	7.02	7.24	7.02	98.226	7.00	98.231
	96.481	6.96	7.31	6.97	96.476	6.96	96.481
Dec. 6	98.215	7.06	7.29	7.07	98.213	7.03	98.223
	96.481	6.96	7.31	6.97	96.476	6.95	96.486
13	98.266	6.86	7.08	6.86	98.266	6.84	98.271
	96.593	6.74	7.07	6.74	96.593	6.72	96.603
20	98.286	6.78	6.99	6.79	98.284	6.77	98.289
	96.577	6.77	7.11	6.77	96.577	6.75	96.588
27	98.352	6.52	6.72	6.55	98.344	[10] 6.48	98.362
	96.679	6.57	6.89	6.61	96.658	6.52	96.704
52-week:							
1989 - Dec. 21	92.781	7.14	7.66	7.15	92.771	[11] 7.14	92.781
1990 - Jan. 18	92.710	7.21	7.74	7.22	92.700	7.20	92.720
Feb. 15	92.498	7.42	7.97	7.42	92.498	7.41	92.508
Mar. 15	92.154	7.76	8.36	7.78	92.134	7.70	92.214
Apr. 12	92.194	7.72	8.32	7.73	92.184	7.70	92.214
May 10	91.861	8.05	8.70	8.05	91.861	8.04	91.871
June 7	92.265	7.65	8.24	7.66	92.255	[12] 7.64	92.275
July 5	92.376	7.52	8.09	7.53	92.365	7.51	92.386
Aug. 2	92.578	7.34	7.88	7.35	92.568	7.33	92.589
Aug. 30	92.518	7.40	7.95	7.42	92.498	7.39	92.528
Sept. 27	92.669	7.25	7.78	7.25	92.669	7.23	92.690
Oct. 26	92.932	7.01	7.51	7.01	92.932	6.99	92.952
Nov. 23	93.133	6.81	7.28	6.82	93.123	6.80	93.143
Dec. 20	93.347	6.58	7.02	6.59	93.337	6.57	93.357
Cash management:							
1990 - Nov. 15	96.834	7.08	7.41	7.08	96.834	7.07	96.838

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $845,000 at 98.208 percent.
[6] Except $1,480,000 at 96.400 percent.
[7] Except $25,000 at 98.256 percent.
[8] Except $1,240,000 at 98.240 percent.
[9] Except $10,000 at 96.476 percent.
[10] Except $1,000,000 at 98.370 percent.
[11] Except $7,250,000 at 92.801 percent.
[12] Except $100,000 at 92.417 percent, and $75,000 at 92.295 percent.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
12/15/88	12/22/88	8.49% bill--12/21/89	364d	$27,248	$9,040	
12/28/88	1/03/89	9-1/8% note--12/31/90-AJ	2y	24,243	9,030	7
12/29/88	1/03/89	9-1/8% note--12/31/92-Q	4y	23,026	7,258	8
1/11/89	**1/17/89**	**9-1/4% note--1/15/96E**	**7y**	**22,867**	**7,416**	**9**
1/12/89	1/19/89	8.45% bill--1/18/90	364d	35,199	9,117	
1/25/89	1/31/89	9% note--1/31/91V	2y	27,875	11,188	10
2/07/89	2/15/89	9-1/8% note--2/15/92R	3y	33,006	11,503	11
2/08/89	2/15/89	8-7/8% note--2/15/99A	10y	22,960	[5] 9,722	12
2/09/89	2/15/89	8-7/8% bond--2/15/19	30y	17,265	[5] 9,610	13
2/14/89	2/16/89	8.59% bill--2/15/90	364d	27,785	9,080	
2/22/89	2/28/89	9-3/8% note--2/28/91W	2y	25,725	11,051	14
2/23/89	3/03/89	9-1/2% note--5/15/94J	5y 2m	22,459	8,532	15
3/09/89	3/16/89	8.68% bill--3/15/90	364d	26,468	9,055	
3/28/89	3/31/89	9-3/4% note--3/31/91X	2y	30,021	12,107	16
3/29/89	3/31/89	9-5/8% note--3/31/93N	4y	27,721	9,146	17
3/30/89	4/03/89	9.64% bill--4/20/89	17d	81,374	15,506	
4/06/89	4/13/89	8.75% bill--4/12/90	364d	25,341	9,074	
4/12/89	4/17/89	9-3/8% note--4/15/96-F	7y	19,389	7,778	18
4/26/89	5/01/89	9-1/4% note--4/30/91-Y	2y	24,968	11,344	19
5/04/89	5/11/89	8.44% bill--5/10/90	364d	33,061	9,057	
5/09/89	5/15/89	9% note--5/15/92-S	3y	32,590	12,671	20
5/10/89	5/15/89	9-1/8% note--5/15/99-B	10y	22,510	[5] 10,045	21
5/11/89	[6] 5/15/89	8-7/8% bond--2/15/2019-reopening	29y 9m	20,120	[5] 9,640	22
5/24/89	5/31/89	8-3/4% note--5/31/91-Z	2y	30,224	11,215	23
5/25/89	6/02/89	8-5/8% note--8/15/94-K	5y 2m	21,087	7,842	24
6/01/89	6/08/89	8.18% bill--6/07/90	364d	28,393	8,587	
6/27/89	6/30/89	8-1/4% note--6/30/91-AB	2y	25,159	10,734	25
6/28/89	6/30/89	8-1/8% note--6/30/93-P	4y	21,210	8,390	26
6/29/89	7/06/89	7.58% bill--7/05/90	364d	21,741	9,029	
7/12/89	7/17/89	7-7/8% note--7/15/96-G	7y	20,892	7,725	27
7/26/89	7/31/89	7-3/4% note--7/31/91-AC	2y	29,501	9,832	28
7/27/89	8/03/89	7.22% bill--8/02/90	364d	31,662	9,057	
8/03/89	8/07/89	7.98% bill--9/21/89-reopening	45d	23,855	5,002	
8/08/89	8/15/89	7-7/8% note--8/15/92-T	3y	32,099	13,522	29
8/09/89	8/15/89	8% note--8/15/99-C	10y	19,082	[5] 10,164	30
8/10/89	8/15/89	8-1/8% bond--8/15/2019	30y	20,301	[5] 9,953	31
8/10/89	8/15/89	7.88% bill--4/19/90	247d	45,312	15,020	
8/22/89	8/31/89	8-1/4% note--8/31/91-AD	2y	25,627	11,112	32
8/23/89	9/01/89	8-1/4% note--11/15/94-L	5y 2m	26,621	8,271	33
8/24/89	8/31/89	7.68% bill--8/30/90	364d	27,565	9,293	
8/31/89	9/06/89	8.25% bill--9/14/89-reopening	8d	25,180	4,011	
9/21/89	9/28/89	7.61% bill--9/27/90	364d	25,575	9,521	
9/26/89	10/02/89	8-3/8% note--9/30/91-AE	2y	28,471	11,452	34
9/27/89	10/02/89	8-1/4% note--9/30/93-Q	4y	22,633	8,745	35
10/11/89	10/16/89	8% note--10/15/96-H	7y	18,975	7,988	36
10/19/89	10/26/89	7.35% bill--10/25/90	364d	21,977	9,769	
10/24/89	10/31/89	7-5/8% note--10/31/91-AF	2y	26,458	12,322	37
10/30/89	10/31/89	7.87% bill--12/21/89-reopening	51d	17,674	2,005	
11/09/89	11/15/89	7-3/4% note--11/15/92-U	3y	31,317	14,311	38
11/10/89	11/15/89	8.14% bill--12/21/89-reopening	36d	41,862	10,049	
11/13/89	11/15/89	7-7/8% note--11/15/99-D	10y	23,492	[5] 10,774	39
11/14/89	[6] 11/15/89	8-1/8% bond--8/15/2019-reopening	29y 9m	20,626	[5] 10,258	40
11/16/89	11/24/89	7.17% bill--11/23/90	364d	35,818	9,783	
11/28/89	11/30/89	7-3/4% note--11/30/91-AG	2y	27,644	12,578	41
11/29/89	12/01/89	7-3/4% note--2/15/95-J	5y 2m	23,884	8,343	42
11/30/89	12/04/89	8.21% bill--12/14/89-reopening	10d	38,237	7,008	
12/14/89	12/21/89	7.14% bill--12/20/90	364d	30,374	9,814	
12/19/89	1/02/90	7-5/8% note--12/31/91-AH	2y	25,136	12,002	43
12/20/89	1/02/90	7-5/8% note--12/31/93-R	4y	28,951	8,974	44
1/10/90	**1/16/90**	**8% note--1/15/97-D**	**7y**	**22,264**	**7,852**	**45**
1/11/90	1/18/90	7.21% bill--1/17/91	364d	30,470	9,553	
1/24/90	1/31/90	8-1/8% note--1/31/92-V	2y	28,191	11,310	46
2/06/90	2/15/90	8-3/8% note--2/15/93-S	3y	38,816	14,743	47
2/07/90	2/15/90	8-1/2% note--2/15/00-A	10y	24,604	[5] 10,673	48
2/08/90	2/15/90	8-1/2% bond--2/15/2020	30y	18,669	[5] 10,229	49
2/13/90	2/15/90	7.42% bill--2/14/91	364d	36,665	9,592	
2/21/90	2/28/90	8-1/2% note--2/29/92-W	2y	28,177	11,841	50
2/22/90	3/01/90	8-1/2% note--5/15/95-K	5y 2m	30,380	8,293	51
3/01/90	3/05/90	7.95% bill--4/26/90-reopening	52d	52,010	10,177	
3/08/90	3/15/90	7.76% bill--3/14/91	364d	25,096	9,910	
3/27/90	4/02/90	8-1/2% note--3/31/92-X	2y	31,326	12,625	52
3/28/90	4/02/90	8-1/2% note--3/31/94-M	4y	40,866	9,207	53
3/29/90	4/03/90	8.15% bill--4/19/90-reopening	16d	51,415	13,004	
4/05/90	4/12/90	7.72% bill--4/11/91	364d	25,224	9,806	
4/11/90	4/16/90	8-1/2% note--4/15/97-E	7y	19,781	7,859	54
4/25/90	4/30/90	8-7/8% note--4/30/92-Y	2y	28,415	12,794	55
5/03/90	5/10/90	8.05% bill--5/09/91	364d	30,511	10,138	
5/08/90	5/15/90	8-5/8% note--5/15/93-T	3y	40,001	13,248	56
5/09/90	5/15/90	8-7/8% note--5/15/00-B	10y	30,512	[5] 10,495	57
5/10/90	5/15/90	8-3/4% bond--5/15/2020	30y	20,101	[5] 10,161	58
5/23/90	5/31/90	8-1/2% note--5/31/92-Z	2y	39,101	12,418	59
5/24/90	6/01/90	8-1/2% note--8/15/95-L	5y 2m	22,306	8,877	60
5/30/90	6/01/90	7.93% bill--6/21/90-reopening	20d	29,600	6,026	
5/30/90	6/01/90	7.78% bill--9/20/90-reopening	111d	43,455	6,008	
5/31/90	6/07/90	7.65% bill--6/06/91	364d	26,221	10,667	
6/26/90	7/02/90	8-3/8% note--6/30/92-AB	2y	26,971	13,374	61
6/27/90	7/02/90	8-1/2% note--6/30/94-N	4y	45,675	9,208	62
6/28/90	7/05/90	7.52% bill--7/05/91	365d	31,951	10,552	

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[Dollar amounts in millions]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
7/11/90	7/16/90	8-1/2% note--7/15/97-F	7y	$47,399	$8,384	[63]
7/25/90	7/31/90	8% note--7/31/92-AC	2y	42,800	13,968	[64]
7/26/90	8/02/90	7.34% bill--8/01/91	364d	30,714	10,690	
8/02/90	8/07/90	7.60% bill--9/20/90-reopening	44d	28,376	4,030	
8/07/90	8/15/90	8% note--8/15/93-U	3y	31,479	15,498	[65]
8/08/90	8/15/90	8-3/4% note--8/15/00-C	10y	17,315	[5] 11,080	[66]
8/09/90	8/15/90	8-3/4% bond--8/15/2020	30y	26,159	[5] 10,460	[67]
8/09/90	8/15/90	7.79% bill--9/20/90-reopening	36d	54,928	10,088	
8/23/90	8/30/90	7.40% bill--8/29/91	364d	24,589	10,631	
8/28/90	8/31/90	8-1/8% note--8/31/92-AD	2y	30,419	13,428	[68]
8/29/90	9/04/90	8-1/2% note--11/15/95-M	5y 2m	26,806	9,022	[69]
9/20/90	9/27/90	7.25% bill--9/26/91	364d	32,632	10,628	
9/25/90	10/01/90	8-1/8% note--9/30/92-AE	2y	35,158	12,905	[70]
9/26/90	10/01/90	8-1/2% note--9/30/94-P	4y	28,937	8,913	[71]
10/10/90	10/15/90	8-3/4% note--10/15/97-G	7y	15,371	8,860	[72]
10/19/90	10/19/90	7.37% bill--12/27/90-reopening	69d	50,380	12,546	
10/26/90	10/26/90	7.01% bill--10/24/91	363d	47,130	10,131	
10/30/90	10/31/90	7-3/4% note--10/31/92-AF	2y	44,394	13,612	[73]
11/06/90	11/15/90	7-3/4% note--11/15/93-V	3y	51,570	17,210	[74]
11/07/90	11/15/90	8-1/2% note--11/15/00-D	10y	29,547	[5] 11,520	[75]
11/08/90	[6] 11/15/90	8-3/4% bond--8/15/2020-reopening	29y 9m	22,281	[5] 10,956	[76]
11/08/90	11/15/90	7.08% bill--4/25/91-reopening	161d	40,892	12,032	
11/15/90	11/23/90	6.81% bill--11/21/91	363d	40,202	12,493	
11/27/90	11/30/90	7-3/8% note--11/30/92-AG	2y	36,743	13,852	[77]
11/28/90	12/03/90	7-7/8% note--2/15/96-J	5y 2m	23,000	9,054	[78]
12/13/90	12/20/90	6.58% bill--12/19/91	364d	26,167	11,799	
12/26/90	12/31/90	7-1/4% note--12/31/92-AH	2y	40,601	14,234	[79]
12/27/90	12/31/90	7-5/8% note--12/31/94-Q	4y	22,589	9,679	[80]

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 9.21% (price 99.848) up to 9.24% (price 99.795) with the average at 9.23% (price 99.813).

[8] Yields accepted ranged from 9.19% (price 99.787) up to 9.22% (price 99.689) with the average at 9.22% (price 99.689).

[9] Yields accepted ranged from 9.29% (price 99.798) up to 9.30% (price 99.747) with the average at 9.30% (price 99.747).

[10] Yields accepted ranged from 9.06% (price 99.892) up to 9.08% (price 99.857) with the average at 9.08% (price 99.857).

[11] Yields accepted ranged from 9.17% (price 99.884) up to 9.19% (price 99.833) with the average at 9.18% (price 99.859).

[12] Yields accepted ranged from 8.90% (price 99.837) up to 8.92% (price 99.706) with the average at 8.91% (price 99.771).

[13] Yields accepted ranged from 8.90% (price 99.740) up to 8.95% (price 99.223) with the average at 8.91% (price 99.636).

[14] Yields accepted ranged from 9.47% (price 99.831) up to 9.50% (price 99.777) with the average at 9.49% (price 99.795).

[15] Yields accepted ranged from 9.48% (price 99.996) up to 9.49% (price 99.955) with the average at 9.49% (price 99.955).

[16] Yields accepted ranged from 9.84% (price 99.840) up to 9.88% (price 99.769) with the average at 9.87% (price 99.787).

[17] Yields accepted ranged from 9.69% (price 99.789) up to 9.70% (price 99.756) with the average at 9.70% (price 99.756).

[18] Yields accepted ranged from 9.38% (price 99.975) up to 9.40% (price 99.874) with the average at 9.39% (price 99.924).

[19] Yields accepted ranged from 9.30% (price 99.911) up to 9.35% (price 99.822) with the average at 9.34% (price 99.839).

[20] Yields accepted ranged from 9.11% (price 99.717) up to 9.12% (price 99.691) with the average at 9.12% (price 99.691).

[21] Yields accepted ranged from 9.17% (price 99.709) up to 9.19% (price 99.581) with the average at 9.18% (price 99.645).

[22] Yields accepted ranged from 9.10% (price 97.653) up to 9.12% (price 97.453) with the average at 9.11% (price 97.553).

[23] Yields accepted ranged from 8.83% (price 99.856) up to 8.85% (price 99.820) with the average at 8.84% (price 99.838).

[24] Yields accepted ranged from 8.70% (price 99.619) up to 8.72% (price 99.537) with the average at 8.72% (price 99.537).

[25] Yields accepted ranged from 8.25% (price 100.000) up to 8.27% (price 99.964) with the average at 8.26% (price 99.982).

[26] Yields accepted ranged from 8.19% (price 99.782) up to 8.20% (price 99.749) with the average at 8.19% (price 99.782).

[27] Yields accepted ranged from 7.88% (price 99.974) up to 7.90% (price 99.868) with the average at 7.89% (price 99.921).

[28] Yields accepted ranged from 7.73% (price 100.036) up to 7.75% (price 100.000) with the average at 7.75% (price 100.000).

[29] Yields accepted ranged from 7.92% (price 99.882) up to 7.94% (price 99.829) with the average at 7.93% (price 99.856).

[30] Yields accepted ranged from 8.02% (price 99.864) up to 8.05% (price 99.661) with the average at 8.03% (price 99.796).

[31] Yields accepted ranged from 8.13% (price 99.944) up to 8.15% (price 99.721) with the average at 8.14% (price 99.833).

[32] Yields accepted ranged from 8.35% (price 99.819) up to 8.38% (price 99.765) with the average at 8.37% (price 99.783).

[33] Yields accepted ranged from 8.24% (price 99.976) up to 8.26% (price 99.893) with the average at 8.26% (price 99.893).

[34] Yields accepted ranged from 8.37% (price 100.009) up to 8.40% (price 99.955) with the average at 8.39% (price 99.973).

[35] Yields accepted ranged from 8.34% (price 99.699) up to 8.35% (price 99.666) with the average at 8.35% (price 99.666).

[36] Yields accepted ranged from 8.07% (price 99.631) up to 8.08% (price 99.579) with the average at 8.08% (price 99.579).

[37] Yields accepted ranged from 7.72% (price 99.827) up to 7.75% (price 99.772) with the average at 7.74% (price 99.791).

[38] Yields accepted ranged from 7.76% (price 99.974) up to 7.78% (price 99.921) with the average at 7.77% (price 99.947).

[39] Yields accepted ranged from 7.93% (price 99.625) up to 7.94% (price 99.557) with the average at 7.94% (price 99.557).

[40] Yields accepted ranged from 7.86% (price 102.992) up to 7.87% (price 102.875) with the average at 7.87% (price 102.875).

[41] Yields accepted ranged from 7.76% (price 99.982) up to 7.79% (price 99.927) with the average at 7.78% (price 99.945).

[42] Yields accepted ranged from 7.76% (price 99.899) up to 7.78% (price 99.815) with the average at 7.77% (price 99.857).

[43] Yields accepted ranged from 7.69% (price 99.882) up to 7.73% (price 99.809) with the average at 7.71% (price 99.846).

[44] Yields accepted ranged from 7.64% (price 99.949) up to 7.65% (price 99.915) with the average at 7.65% (price 99.915).

[45] Yields accepted ranged from 8.00% (price 100.000) up to 8.02% (price 99.894) with the average at 8.02% (price 99.894).

[46] Yields accepted ranged from 8.19% (price 99.882) up to 8.21% (price 99.846) with the average at 8.21% (price 99.846).

[47] Yields accepted ranged from 8.42% (price 99.883) up to 8.44% (price 99.831) with the average at 8.43% (price 99.857).

[48] Yields accepted ranged from 8.58% (price 99.470) up to 8.59% (price 99.404) with the average at 8.59% (price 99.404).

[49] Yields accepted ranged from 8.48% (price 100.216) up to 8.53% (price 99.677) with the average at 8.50% (price 100.000).

[50] Yields accepted ranged from 8.48% (price 100.036) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

[51] Yields accepted ranged from 8.52% (price 99.847) up to 8.53% (price 99.805) with the average at 8.53% (price 99.805)

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[52] Yields accepted ranged from 8.58% (price 99.856) up to 8.59% (price 99.838) with the average at 8.59% (price 99.838).
[53] The low, high, and average yield was 8.58% (price 99.734).
[54] Yields accepted ranged from 8.62% (price 99.379) up to 8.63% (price 99.328) with the average at 8.62% (price 99.379).
[55] Yields accepted ranged from 8.88% (price 99.991) up to 8.91% (price 99.937) with the average at 8.90% (price 99.955).
[56] Yields accepted ranged from 8.73% (price 99.728) up to 8.75% (price 99.676) with the average at 8.74% (price 99.702).
[57] Yields accepted ranged from 8.87% (price 100.033) up to 8.88% (price 99.967) with the average at 8.88% (price 99.967).
[58] Yields accepted ranged from 8.83% (price 99.162) up to 8.85% (price 98.954) with the average at 8.84% (price 99.058).
[59] Yields accepted ranged from 8.51% (price 99.982) up to 8.53% (price 99.946) with the average at 8.52% (price 99.964).
[60] Yields accepted ranged from 8.52% (price 99.847) up to 8.56% (price 99.681) with the average at 8.54% (price 99.764).
[61] Yields accepted ranged from 8.38% (price 99.991) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).
[62] Yields accepted ranged from 8.49% (price 100.033) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).
[63] Yields accepted ranged from 8.55% (price 99.741) up to 8.58% (price 99.586) with the average at 8.57% (price 99.637).
[64] Yields accepted ranged from 8.05% (price 99.909) up to 8.07% (price 99.873) with the average at 8.07% (price 99.873).
[65] Yields accepted ranged from 8.08% (price 99.791) up to 8.10% (price 99.738) with the average at 8.10% (price 99.738).
[66] Yields accepted ranged from 8.74% (price 100.066) up to 8.84% (price 99.411) with the average at 8.77% (price 99.869).
[67] Yields accepted ranged from 8.86% (price 98.851) up to 8.88% (price 98.644) with the average at 8.87% (price 98.747).
[68] Yields accepted ranged from 8.18% (price 99.900) up to 8.20% (price 99.864) with the average at 8.19% (price 99.882).
[69] Yields accepted ranged from 8.56% (price 99.685) up to 8.58% (price 99.603) with the average at 8.57% (price 99.644).
[70] Yields accepted ranged from 8.17% (price 99.919) up to 8.18% (price 99.901) with the average at 8.18% (price 99.901).
[71] Yields accepted ranged from 8.52% (price 99.933) up to 8.53% (price 99.900) with the average at 8.53% (price 99.900).
[72] Yields accepted ranged from 8.74% (price 100.052) up to 8.79% (price 99.794) with the average at 8.76% (price 99.948).
[73] Yields accepted ranged from 7.83% (price 99.855) up to 7.84% (price 99.836) with the average at 7.84% (price 99.836).
[74] Yields accepted ranged from 7.78% (price 99.921) up to 7.79% (price 99.895) with the average at 7.78% (price 99.921).
[75] Yields accepted ranged from 8.50% (price 100.000) up to 8.52% (price 99.867) with the average at 8.52% (price 99.867).
[76] Yields accepted ranged from 8.69% (price 100.589) up to 8.72% (price 100.270) with the average at 8.71% (price 100.376).
[77] Yields accepted ranged from 7.47% (price 99.826) up to 7.49% (price 99.790) with the average at 7.49% (price 99.790).
[78] Yields accepted ranged from 7.93% (price 99.710) up to 7.95% (price 99.626) with the average at 7.95% (price 99.626).
[79] Yields accepted ranged from 7.30% (price 99.908) up to 7.33% (price 99.854) with the average at 7.32% (price 99.872).
[80] Yields accepted ranged from 7.66% (price 99.881) up to 7.67% (price 99.847) with the average at 7.66% (price 99.881).

Note.–All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities
Part A--Other than Bills

[In millions of dollars]

Issues						Allotments by investor classes											
Issue date	Description of securities				Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
2/15/89	9-1/8%	Note	-	2/15/92-R	11,512	111	1,540	1,626	6	5	436	12	95	108	6,005	1,568
2/15/89	8-7/8	Note	-	2/15/99-A	9,720	200	794	445	18	1	655	5	25	3	7,383	191
2/15/89	8-7/8	Bond	-	2/15/2019	9,610	100	730	1,865	-	*	1,087	1	-	2	5,752	73
2/28/89	9-3/8	Note	-	2/28/91-W	11,062	897	2,604	1,240	5	3	482	9	1	12	5,031	778
3/03/89	9-1/2	Note	-	5/15/94-J	8,532	-	777	554	1	2	1,095	7	2	1	5,439	654
3/31/89	9-3/4	Note	-	3/31/91-X	12,147	1,500	1,824	1,469	3	4	473	12	1	6	5,598	1,257
3/31/89	9-5/8	Note	-	3/31/93-N	9,204	822	1,267	1,200	4	1	476	12	2	1	4,697	722
4/15/89	9-3/8	Note	-	4/15/96-F	7,782	110	605	665	2	1	358	3	*	-	5,442	596
5/01/89	9-1/4	Note	-	4/30/91-Y	11,350	777	1,721	1,315	1	3	1,093	12	1	18	5,214	1,195
5/15/89	9	Note	-	5/15/92-S	12,679	1,526	747	969	4	2	72	17	1	4	7,810	1,527
5/15/89	9-1/8	Note	-	5/15/99-B	10,047	200	1,123	436	1	*	758	4	3	*	6,952	570
5/15/89	8-7/8	Bond	-	5/15/2019	9,641	100	1,111	298	-	*	1,025	1	*	134	6,769	203
5/31/89	8-3/4	Note	-	5/31/91-Z	11,218	1,024	1,040	989	5	2	302	10	*	32	6,469	1,345
6/02/89	8-5/8	Note	-	8/15/94-K	7,842	-	1,022	1,298	5	2	926	2	1	1	4,260	325
6/30/89	8-1/4	Note	-	6/30/91-AB	10,737	934	1,028	731	3	7	218	9	2	7	6,831	967
6/30/89	8-1/8	Note	-	6/30/93-P	8,392	500	743	1,258	2	1	225	13	2	*	5,327	321
7/17/89	7-7/8	Note	-	7/15/96-G	7,725	286	688	261	1	1	808	1	*	1	5,522	156
7/31/89	7-3/4	Note	-	7/31/91-AC	9,833	750	1,792	892	1	3	161	3	2	4	5,437	788
8/15/89	7-7/8	Note	-	8/15/92-T	13,523	2,534	628	502	1	*	369	7	3	8	8,250	1,221
8/15/89	8	Note	-	8/15/99-C	10,164	400	867	264	1	25	567	7	*	1	7,808	224
8/15/89	8-1/8	Bond	-	8/15/2019	9,953	200	531	345	-	3	539	27	50	2	8,067	189
8/31/89	8-1/4	Note	-	8/31/91-AD	11,113	892	1,155	783	1	1	267	10	*	5	7,147	852
9/01/89	8-1/4	Note	-	11/15/94-L	8,272	-	233	221	7	*	1,158	10	4	50	5,824	765
10/02/89	8-3/8	Note	-	9/30/91-AE	11,452	650	1,572	788	4	8	589	12	1	11	6,567	1,250
10/02/89	8-1/4	Note	-	9/30/93-Q	8,745	316	666	304	12	2	513	5	1	*	6,298	628
10/15/89	8	Note	-	10/15/96-H	7,989	126	591	173	*	*	938	*	*	*	5,958	203
10/31/89	7-5/8	Note	-	10/31/91-AF	12,323	1,586	2,621	607	*	*	123	8	2	1	6,652	723
11/15/89	7-3/4	Note	-	11/15/92-U	14,311	3,630	868	344	4	*	358	3	2	3	8,249	850
11/15/89	7-7/8	Note	-	11/15/99-D	10,774	400	447	231	1	1	569	2	*	4	8,575	544
11/15/89	8-1/8	Bond	-	8/15/2019 [6]	10,261	200	519	298	-	*	1,230	*	*	15	7,927	72
11/30/89	7-3/4	Note	-	11/30/91-AG	12,583	1,271	883	650	1	1	388	5	1	7	7,841	1,535
12/01/89	7-3/4	Note	-	2/15/95-J	8,344	-	590	229	1	*	1,158	3	1	*	5,919	443
1/02/90	**7-5/8**	**Note**	**-**	**12/31/91-AH**	**12,002**	**1,200**	**2,668**	**437**	**-**	*****	**634**	**3**	**11**	**3**	**6,304**	**741**
1/02/90	7-5/8	Note	-	12/31/93-R	8,974	635	1,214	292	1	*	340	1	1	*	5,836	654
1/16/90	8	Note	-	1/15/95-D	7,852	116	562	302	1	*	758	2	*	1	5,928	182
1/31/90	8-1/8	Note	-	1/31/92-V	11,311	539	1,250	972	1	2	469	13	1	3	7,385	676
2/15/90	8-3/8	Note	-	2/15/93-S	14,744	3,830	1,009	813	4	11	130	7	2	7	8,085	846
2/15/90	8-1/2	Note	-	2/15/2000-A	10,673	450	611	397	30	2	622	15	1	3	8,207	335
2/15/90	8-1/2	Bond	-	2/15/2020	10,229	226	214	361	51	1	1,265	5	2	-	7,922	182
2/29/90	8-1/2	Note	-	2/28/92-W	11,841	913	1,053	921	2	8	91	8	1	7	7,897	940
3/01/90	8-1/2	Note	-	5/15/95-K	8,293	-	861	339	53	*	459	6	*	*	6,253	322
4/02/90	8-1/2	Note	-	3/31/92-X	12,626	1,750	2,763	1,166	17	107	614	8	1	10	5,682	508
4/02/90	8-1/2	Note	-	3/31/94-M	9,220	896	1,143	632	2	222	372	13	*	6	3,692	2,242
4/16/90	8-1/2	Note	-	4/15/97-E	7,860	223	829	340	-	1	529	3	*	*	5,623	312
4/30/90	8-7/8	Note	-	4/30/90-Y	12,797	1,434	2,501	1,358	1	6	787	12	4	10	5,912	772
5/15/90	8-5/8	Note	-	5/15/93-T	13,251	1,702	632	1,906	13	11	159	26	1	17	7,991	793
5/15/90	8-7/8	Note	-	5/15/00-B	10,496	250	788	548	1	1	791	4	-	2	7,896	215
5/15/90	8-3/4	Bond	-	5/15/2020	10,159	150	565	362	-	*	1,919	2	1	-	7,086	74
5/31/90	8-1/2	Note	-	5/31/92-Z	12,419	761	1,764	1,418	*	2	601	8	1	7	7,140	717
6/01/90	8-1/2	Note	-	8/15/95-L	8,877	-	1,043	456	3	1	395	5	2	4	6,579	389
7/02/90	8-3/8	Note	-	6/30/92-AB	13,377	1,328	2,380	1,123	4	6	365	8	3	8	7,223	929
7/02/90	8-1/2	Note	-	6/30/94-N	9,209	500	406	590	*	2	195	7	7	2	7,140	360
7/16/90	8-1/2	Note	-	7/15/97-F	8,385	271	427	460	1	*	690	2	1	2	6,249	282
7/31/90	8	Note	-	7/31/92-AC	13,968	1,478	1,686	1,200	2	8	656	9	3	9	7,879	1,038
8/15/90	8	Note	-	8/15/93-U	15,499	2,518	1,003	724	1	3	559	4	3	1	9,286	1,397
8/15/90	8-3/4	Note	-	8/15/2000-C	11,081	350	421	421	77	1	956	205	1	5	8,296	348
8/15/90	8-3/4	Bond	-	8/15/2020	10,459	200	301	448	-	*	1,223	10	*	-	8,209	68
8/31/90	8-1/8	Note	-	8/31/90-AD	13,428	1,131	1,882	1,081	1	1	385	3	1	6	7,878	1,059
9/04/90	8-1/2	Note	-	11/15/95-M	9,023	-	784	551	1	*	513	5	121	3	6,556	489
10/01/90	8-1/8	Note	-	9/30/92-AE	12,905	1,300	1,019	909	2	5	1,003	7	2	8	7,355	1,295
10/01/90	8-1/2	Note	-	9/30/94-P	8,913	532	743	690	8	1	191	6	1	1	6,196	544
10/15/90	8-3/4	Note	-	10/15/97-G	8,860	213	818	517	*	*	582	3	*	*	6,411	316
10/31/90	7-3/4	Note	-	10/31/92-AF	13,614	639	106	109	2	4	1,821	6	1	5	6,152	4,769
11/15/90	7-3/4	Note	-	11/15/93-V	17,211	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/15/90	8-1/2	Note	-	11/15/00-D	11,520	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/15/90	8-3/4	Bond	-	8/15/2020 [6]	10,960	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/30/90	7-3/8	Note	-	11/30/92-AG	13,852	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/03/90	7-7/8	Note	-	2/15/96	9,055	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/31/90	7-1/4	Note	-	12/31/92-AH	14,234	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/31/90	7-5/8	Note	-	12/31/94-Q	9,679	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

[6] Reopening.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities--Con.
Part B--Bills Other than Regular Weekly Series

[Dollar amounts in millions]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
12/22/88	12/21/89	8.49	$9,107	$2,400	$2,088	$627	$3,116	$876
1/19/89	1/18/90	8.45	9,119	2,200	547	54	4,790	1,528
2/16/89	2/15/90	8.59	9,088	2,200	484	57	4,888	1,459
3/16/89	3/15/90	8.68	9,056	2,800	1,304	69	3,616	1,267
4/13/89	4/12/90	8.75	9,075	2,500	1,516	91	3,862	1,106
5/11/89	5/10/90	8.44	9,057	2,600	2,446	35	2,941	1,035
6/08/89	6/07/90	8.18	8,587	3,000	1,005	98	3,748	736
7/06/89	7/05/90	7.58	9,030	2,800	694	20	4,416	1,100
8/03/89	8/02/90	7.22	9,058	2,200	1,151	15	5,198	494
8/31/89	8/30/90	7.68	9,294	2,600	528	26	5,406	734
9/28/89	9/27/90	7.61	9,520	2,200	1,389	316	5,056	559
10/26/89	10/25/90	7.35	9,769	1,900	1,151	535	5,637	546
11/24/89	11/23/90	7.17	9,787	2,600	135	158	6,892	2
12/21/89	12/20/90	7.14	9,814	2,500	733	190	5,612	779
1/18/90	1/17/91	7.21	9,554	2,100	659	23	5,533	1,239
2/15/90	2/14/91	7.42	9,594	2,700	219	218	5,045	1,412
3/15/90	3/14/91	7.76	9,910	2,500	2,038	134	3,894	1,344
4/12/90	4/11/91	7.72	9,807	2,200	1,134	97	5,288	1,088
5/10/90	5/09/91	8.05	10,139	2,500	910	83	5,368	1,278
6/07/90	6/06/91	7.65	10,668	2,400	1,977	21	4,857	1,413
7/05/90	7/05/91	7.52	10,553	2,700	980	103	5,830	940
8/02/90	8/01/91	7.34	10,691	1,900	1,857	190	5,591	1,153
8/30/90	8/29/91	7.40	10,631	2,700	1,555	290	5,158	928
9/27/90	9/26/91	7.25	10,629	2,100	532	112	7,161	724
10/26/90	10/24/91	7.01	10,132	-	1,324	61	8,205	542
11/23/90	11/21/91	6.81	12,493	3,000	1,470	253	5,499	2,271
12/20/90	12/19/91	6.58	11,799	2,400	1,562	18	6,704	1,115

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Exclusive of banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

INTRODUCTION

Background

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) provides the Secretary of the Treasury with broad authority to borrow and to determine the terms and conditions of issue, conversion, maturity, payment, and interest rate on Treasury securities. Data in the "Public Debt Operations" section, which have been published in the *Treasury Bulletin* in some form since its inception in 1939, pertain only to marketable Treasury securities, currently bills, notes, and bonds. Treasury bills are discount securities that mature in 1 year or less, while Treasury notes and bonds have semiannual interest payments. New issues of Treasury notes mature in 2 to 10 years, and bonds mature in over 10 years from the issue date. Each marketable Treasury security is listed in the Monthly Statement of the Public Debt of the United States.

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills

All unmatured Treasury notes and bonds are listed in maturity order, beginning with the earliest maturity. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "All other investors" category includes all private holdings.

Table PDO-2.--Offerings of Bills

The results of weekly auctions of 13- and 26-week bills and auctions of 52-week bills every fourth week are presented in table PDO-2. Treasury bills mature each Thursday. New issues of 13-week bills are reopenings of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. The high, low, and average yields on accepted tenders and the dollar value of total bids is presented, along with the dollar value of awards on a competitive and a noncompetitive basis. The Treasury accepts noncompetitive tenders of up to $1 million in each auction of Treasury securities in order to assure that individuals and smaller institutions are able to participate in offerings of new marketable Treasury securities. Noncompetitive bids are awarded at the average yield on accepted competitive bids.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

The results of auctions of marketable Treasury securities, other than weekly bills, are listed in the chronological order of the auction dates over approximately the most recent 2 years. This table includes notes and bonds presented in table PDO-1, 52-week bills in table PDO-2, and data for cash management bills. Treasury offers cash management bills from time to time to bridge temporary or seasonal declines in the cash balance. Cash management bill maturities generally coincide with the maturities of regular issues of Treasury bills.

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities, Parts A and B

Data on allotments of marketable Treasury securities by investor class are presented in chronological order of the auction date for approximately the most recent 2 years. These data have appeared in the *Treasury Bulletin* since 1956. Tenders in each Treasury auction of marketable securities other than weekly auctions of 13- and 26-week bills are tallied by the Federal Reserve banks into investor classes described in the footnotes to the table.

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1991

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1991					
Apr. 15	12-3/8%-E note	04/04/84	5,377	216	5,161
Apr. 30	9-1/4%-Y note	05/01/89	11,350	777	10,573
May 15	14-1/2%-A note	05/15/81	2,047	320	1,727
May 15	8-1/8%-J note	03/05/86	20,591	3,142	17,449
May 31	8-3/4%-Z note	05/31/89	11,218	1,125	10,093
June 30	8-1/4%-AB note	06/30/89	10,737	934	9,803
June 30	7-7/8%-N note	06/30/87	8,368	480	7,888
July 15	13-3/4%-F note	07/09/84	5,461	534	4,927
July 31	7-3/4%-AC note	07/31/89	9,833	787	9,046
Aug. 15	14-7/8%-B note	08/17/81	2,812	558	2,254
Aug. 15	8-3/4%-T note	08/15/88	13,490	1,766	11,724
Aug. 15	7-1/2%-K note	06/30/86	7,778	119	7,659
Aug. 31	8-1/4%-AD note	08/31/89	11,113	892	10,221
Sept. 30	9-1/8%-P note	10/15/87	7,919	460	7,459
Sept. 30	8-3/8%-AE note	10/02/89	11,452	850	10,602
Oct. 15	12-1/4%-G note	10/23/84	5,745	347	5,398
Oct. 31	7-5/8%-AF note	10/31/89	12,322	1,587	10,735
Nov. 15	14-1/4%-C note	11/16/81	2,886	635	2,251
Nov. 15	8-1/2%-U note	11/15/88	11,542	1,596	9,946
Nov. 15	6-1/2%-L note	09/03/86	8,346	129	8,217
Nov. 30	7-3/4%-AG note	11/30/89	12,583	1,272	11,311
Dec. 31	8-1/4%-Q note	12/31/87	8,083	791	7,292
Dec. 31	7-5/8%-AH note	01/02/90	12,002	1,200	10,802
	Total		213,055	20,517	192,538
1992					
Jan. 15	11-5/8%-D note	01/04/85	5,759	451	5,308
Jan. 31	8-1/8%-V note	01/31/90	11,311	539	10,772
Feb. 15	14-5/8%-A note	02/16/82	2,813	215	2,598
Feb. 15	9-1/8%-R note	02/15/89	11,512	1,011	10,501
Feb. 15	6-5/8%-H note	12/03/86	8,537	454	8,083
Feb. 29	8-1/2%-W note	02/28/90	11,841	913	10,928
Mar. 31	7-7/8%-M note	03/31/88	8,140	762	7,378
Mar. 31	8-1/2%-X note	04/02/90	12,626	1,751	10,875
Apr. 15	11-3/4%-E note	04/02/85	5,868	379	5,489
Apr. 30	8-7/8%-Y note	04/30/90	12,797	1,434	11,363
May 15	13-3/4%-B note	05/17/82	10,798	2,486	8,312
May 15	9%-S note	05/15/89	12,679	1,526	11,153
May 15	6-5/8%-J note	03/03/87	8,415	102	8,313
May 31	8-1/2%-Z note	05/31/90	12,419	761	11,658
June 30	8-1/4%-N note	06/30/88	7,796	526	7,270
June 30	8-3/8%-AB note	07/02/90	13,377	1,328	12,049
July 15	10-3/8%-F note	07/02/85	6,299	169	6,130
July 31	8%-AC note	07/31/90	13,970	1,478	12,492
Aug. 15	8-1/4%-K note	06/03/87	8,497	290	8,207
Aug. 15, 87-92	4-1/4% bond	08/15/62	1,325	1,056	269
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,534	10,989
Aug. 15	7-1/4% bond	07/08/77	1,504	92	1,412
Aug. 31	8-1/8%-AD note	08/31/90	13,429	1,131	12,298
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Sept. 30	8-1/8%-AE note	10/01/90	12,905	1,300	11,605
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190
Oct. 31	7-3/4%-AF note	10/31/90	13,614	839	12,775
Nov. 15	10-1/2%-C note	11/15/82	4,331	300	4,031
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	3,630	10,681
Nov. 30	7-3/8%-AG note	11/30/90	13,852	495	13,357
Dec. 31	9-1/8%-Q note	01/03/89	8,287	645	7,642
Dec. 31	7-1/4%-AH note	12/31/90	14,237	900	13,337
	Total		319,608	30,314	289,294
1993					
Jan. 15	8-3/4%-E note	01/15/86	6,515	320	6,195
Jan. 31	7%-W note	01/31/91	14,120	729	13,391
Feb. 15	10-7/8%-A note	02/15/83	5,162	781	4,381
Feb. 15	8-1/4%-J note	12/01/87	8,256	28	8,228
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,730	11,014
Feb. 15, 88-93	4% bond	01/17/63	63	42	21
Feb. 15	6-3/4% bond	01/10/73	627	112	515
Feb. 15	7-7/8% bond	01/06/78	1,501	137	1,364
Feb. 28	6-3/4%-X note	02/28/91	13,736	950	12,786
Mar. 31	9-5/8%-N note	03/31/89	9,204	822	8,382
Apr. 15	7-3/8%-F note	04/03/86	6,511	175	6,336
May 15	10-1/8%-B note	05/16/83	5,100	557	4,543
May 15	7-5/8%-K note	03/03/88	8,096	100	7,996
May 15	8-5/8%-T note	05/15/90	13,251	1,702	11,549
June 30	8-1/8%-P note	06/30/89	8,393	400	7,993

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1993-Con.					
July 15	7-1/4%-G note	07/07/86	6,757	158	6,599
Aug. 15, 88-93	7-1/2% bond	08/15/73	1,814	891	923
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	-	7,370
Aug. 15	8%-U note	08/15/90	15,499	2,518	12,981
Sept. 30	8-1/4%-Q note	10/02/89	8,745	316	8,429
Oct. 15	7-1/8%-H note	11/03/86	7,013	468	6,545
Nov. 15	11-3/4%-D note	11/15/83	12,478	1,958	10,520
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	165	1,344
Nov. 15	7-3/4%-V note	11/15/90	17,211	2,850	14,361
Dec. 31	7-5/8%-R note	01/02/90	8,974	635	8,339
	Total		218,528	22,314	196,214
1994					
Jan. 15	7%-D note	01/05/87	7,295	304	6,991
Feb. 15	9% bond	01/11/79	3,010	100	2,910
Feb. 15	8-7/8%-H note	12/01/88	7,806	150	7,656
Feb. 15	6-7/8%-R note	02/15/91	15,557	1,744	13,813
Mar. 31	8-1/2%-M note	04/02/90	9,220	896	8,324
Apr. 15	7%-E note	04/01/87	7,336	375	6,961
May 15, 89-94	4-1/8% bond	04/18/63	424	330	94
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	-	8,532
June 30	8-1/2%-N note	07/02/90	9,209	500	8,709
July 15	8%-F note	07/06/87	7,221	265	6,956
Aug. 15	12-5/8%-B note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,454
Aug. 15	8-5/8%-K note	06/02/89	7,842	-	7,842
Sept. 30	8-1/2%-P note	10/01/90	8,914	532	8,382
Oct. 15	9-1/2%-G note	10/15/87	7,074	95	6,979
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,075	5,584
Nov. 15	10-1/8% bond	10/18/79	1,502	71	1,431
Nov. 15	8-1/4%-L note	09/01/89	8,272	-	8,272
Dec. 31	7-5/8%-Q note	12/31/90	9,681	468	9,213
	Total		139,029	8,535	130,494
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	238	7,105
Feb. 15	3% bond	02/15/55	126	57	69
Feb. 15	10-1/2% bond	01/10/80	1,502	46	1,456
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,283	5,651
Feb. 15	7-3/4%-J note	12/01/89	8,344	-	8,344
Apr. 15	8-3/8%-F note	04/15/88	7,018	254	6,764
May 15	12-5/8% bond	04/08/80	1,503	372	1,131
May 15	10-3/8% bond	07/09/80	1,504	57	1,447
May 15	[2] 11-1/4%-B note	05/15/85	7,127	780	6,347
May 15	8-1/2%-K note	03/01/90	8,293	-	8,293
July 15	8-7/8%-G note	07/15/88	6,805	87	6,718
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,047	6,909
Aug. 15	8-1/2%-L note	06/01/90	8,877	-	8,877
Oct. 15	8-5/8%-H note	10/17/88	7,195	257	6,938
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	-	9,023
	Total		98,351	4,783	93,568
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	412	7,009
Jan. 31	7-1/2%-K note	01/31/91	9,438	200	9,238
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,412	484	7,928
Feb. 15	[1] 8-7/8%-B note	02/15/86	163	-	163
Feb. 15	7-7/8%-J note	12/03/90	9,055	-	9,055
Feb. 28	7-1/2%-L note	02/28/91	9,622	300	9,322
Apr. 15	9-3/8%-F note	04/17/89	7,782	110	7,672
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,765	18,321
July 15	7-7/8%-G note	07/17/89	7,725	286	7,439

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
				Held by	
			Total	U.S. Gov't accounts and Federal Reserve banks	All other investors
1996-Con.					
Oct. 15	8%-H note	10/16/89	7,989	126	7,863
Nov. 15	2 7-1/4%-D note	11/15/86	20,259	715	19,544
	Total		107,952	4,398	103,554
1997					
Jan. 15	8%-D note	01/16/90	7,852	116	7,736
Apr. 15	8-1/2%-E note	04/16/90	7,860	223	7,637
May 15	2 8-1/2%-A note	05/15/87	9,921	344	9,577
July 15	8-1/2%-F note	07/16/90	8,385	271	8,114
Aug. 15	2 8-5/8%-B note	08/15/87	9,363	402	8,961
Oct. 15	8-3/4%-G note	10/15/90	8,860	213	8,647
Nov. 15	2 8-7/8%-C note	11/15/87	9,808	360	9,448
	Total		62,049	1,929	60,120
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	397	8,729
Feb. 15	2 8-1/8%-A note	02/15/88	9,159	150	9,009
May 15	2 9%-B note	05/15/88	9,165	400	8,765
May 15, 93-98	7% bond	05/15/73	692	230	462
Aug. 15	2 9-1/4%-C note	08/15/88	11,343	475	10,868
Nov. 15	2 8-7/8%-D note	11/15/88	9,903	300	9,603
Nov. 15	3-1/2% bond	10/03/60	294	162	132
	Total		49,682	2,114	47,568
1999					
Feb. 15	2 8-7/8%-A note	02/15/89	9,720	200	9,520
May 15	2 9-1/8%-B note	05/15/89	10,047	200	9,847
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
Aug. 15	2 8%-C note	08/15/89	10,164	400	9,764
Nov. 15	2 7-7/8%-D note	11/15/89	10,774	400	10,374
	Total		43,083	2,617	40,466
2000					
Feb. 15	2 8-1/2%-A note	02/15/90	10,673	450	10,223
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	691	2,058
May 15	2 8-7/8%-B note	05/15/90	10,496	250	10,246
Aug. 15	2 8-3/4%-C note	08/15/90	11,081	350	10,731
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,078	2,534
Nov. 15	2 8-1/2%-D note	11/15/90	11,520	400	11,120
	Total		51,131	4,219	46,912
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,340
Feb. 15	2 7-3/4%-A note	02/15/91	11,313	200	11,113
May 15	13-1/8% bond	04/02/81	1,750	160	1,590
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744
Aug. 15	13-3/8% bond	07/02/81	1,753	199	1,554
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
	Total		19,555	1,624	17,931
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
Nov. 15	11-5/8% bond	09/29/82	2,753	173	2,580
	Total		4,512	269	4,243
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	147	2,860
May 15	10-3/4% bond	04/04/83	3,249	38	3,211

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2003-Con.					
Aug. 15	11-1/8% bond	07/05/83	3,501	185	3,316
Nov. 15	11-7/8% bond	10/05/83	7,260	147	7,113
	Total		17,017	517	16,500
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4% bond	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	109	8,193
	Total		16,057	303	15,754
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	64	4,197
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	248	9,022
	Total		17,755	2,468	15,287
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	-	4,756
	Total		4,756	-	4,756
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
	Total		5,729	1,804	3,925
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
	Total		7,333	2,410	4,923
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
	Total		8,807	1,814	6,993
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,822
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	973	3,763
	Total		10,217	2,942	7,275
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	687	4,214
	Total		9,510	1,643	7,867
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,022	10,010
	Total		11,032	1,022	10,010

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,391	12,364
	Total		14,755	2,391	12,364
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	571	4,557
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	840	5,166
	Total		16,141	1,818	14,323
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	680	6,470
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	167	6,733
	Total		26,718	1,756	24,962
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	268	6,999
May 15	[2] 7-1/4% bond	05/15/86	18,824	900	17,924
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	335	18,529
	Total		44,955	1,503	43,452
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	194	18,000
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	230	13,787
	Total		32,211	424	31,787
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	200	8,509
Nov. 15	[2] 9% bond	11/15/88	9,033	20	9,013
	Total		17,742	220	17,522
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	210	19,041
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	400	19,814
	Total		39,465	610	38,855
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	226	10,003

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2020-Con.					
May 15	[2] 8-3/4% bond	05/15/90	10,159	150	10,009
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	400	21,019
	Total		41,807	776	41,031
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	100	11,013
	Total		11,113	100	11,013

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Description of new issue: Number of days to maturity [1]	Description of new issue: Amount of bids tendered	Amounts of bids accepted: Total amount	Amounts of bids accepted: On competitive basis [2]	Amounts of bids accepted: On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1990 - Dec. 6	1991 - Mar. 7	91	$29,755.1	$10,108.5	$8,485.0	$1,623.5	$9,257.0	$125,542.4
	June 6	182	35,111.0	10,309.1	9,100.6	1,208.6	8,626.9	246,565.4
13	Mar. 14	91	34,771.6	10,124.5	8,462.6	1,661.8	9,288.1	126,378.8
	June 13	182	29,469.6	10,056.0	8,888.9	1,167.1	8,928.1	247,693.3
20	Mar. 21	91	35,382.3	10,134.0	8,645.4	1,488.6	9,322.6	127,190.2
	June 20	182	28,402.8	10,521.0	9,354.6	1,166.3	8,646.5	249,567.8
27	Mar. 28	91	22,372.0	10,034.8	8,453.4	1,581.4	9,263.3	127,961.7
	June 27	182	19,780.7	9,969.6	8,922.5	1,047.1	8,713.9	250,823.4
1991 - Jan. 3	Apr. 4	91	27,664.5	10,052.4	8,369.3	1,683.1	9,261.9	128,752.2
	July 5	183	29,704.8	10,093.9	8,819.6	1,274.3	9,209.3	251,708.0
10	Apr. 11	91	28,414.3	10,226.0	8,254.0	1,971.9	9,424.7	129,553.5
	July 11	182	29,689.6	10,498.3	9,185.1	1,313.2	9,271.1	252,935.2
17	Apr. 18	91	30,454.1	10,067.4	7,968.1	2,099.4	9,767.5	129,853.5
	July 18	182	28,413.8	10,062.6	8,526.3	1,536.3	9,573.9	253,423.8
24	Apr. 25	91	43,735.5	10,108.3	8,393.3	1,714.9	8,637.4	131,324.3
	July 25	182	32,865.2	10,368.7	8,974.4	1,394.3	9,183.6	254,608.9
31	May 2	91	29,446.9	10,041.9	8,661.9	1,380.0	9,949.3	131,416.9
	Aug. 1	182	29,957.4	10,062.6	8,683.4	1,379.2	9,584.8	255,086.7
Feb. 7	May 9	91	31,635.1	10,108.3	8,211.9	1,896.4	9,997.6	131,527.6
	Aug. 8	182	34,009.5	10,552.4	9,106.8	1,445.6	9,230.5	256,408.6
14	May 16	91	53,731.9	9,819.9	7,809.8	2,010.1	10,315.1	131,032.4
	Aug. 15	182	26,790.2	10,291.9	8,854.1	1,437.8	9,285.5	257,415.1
21	May 23	91	29,563.9	9,700.5	7,952.9	1,747.5	10,116.3	130,616.6
	Aug. 22	182	28,600.7	9,723.2	8,415.3	1,307.9	9,265.4	257,872.9
28	May 30	91	35,174.2	9,226.5	7,582.4	1,644.1	10,091.6	129,751.5
	Aug. 29	182	30,001.5	9,234.7	8,026.5	1,208.1	8,953.1	258,154.5
Mar. 7	June 6	91	45,178.1	8,749.9	7,017.1	1,732.8	10,108.5	128,392.9
	Sept. 5	182	31,733.2	8,874.5	7,636.8	1,237.7	9,251.8	257,777.1
14	June 13	91	27,815.9	8,642.6	6,802.6	1,840.1	10,124.5	126,911.1
	Sept. 12	182	26,023.2	8,747.7	7,375.7	1,372.0	9,746.8	256,778.0
21	June 20	91	30,698.1	8,473.9	7,058.6	1,415.4	10,134.0	125,251.0
	Sept. 19	182	26,114.0	8,473.6	7,479.7	993.9	9,252.3	255,999.3
28	June 27	91	32,869.4	8,094.3	6,469.6	1,624.7	10,034.8	123,310.5
	Sept. 26	182	23,467.5	8,016.2	6,758.7	1,257.6	9,224.3	254,791.2
52-week:								
1990 - Mar. 15	1991 - Mar. 14	364	25,095.6	9,909.7	8,867.7	1,042.0	9,056.3	122,041.4
Apr. 12	Apr. 11	364	25,224.3	9,807.5	8,657.5	1,150.0	9,074.6	122,774.2
May 10	May 9	364	30,510.5	10,139.4	9,039.3	1,100.1	9,057.3	123,857.3
June 7	June 6	364	26,221.0	10,667.9	9,770.1	897.8	8,587.0	125,938.2
July 5	July 5	365	31,951.2	10,552.6	9,695.0	857.6	9,029.6	127,461.2
Aug. 2	Aug. 1	364	30,714.1	10,691.2	9,970.7	720.5	9,057.5	129,094.9
Aug. 30	Aug. 29	364	24,589.0	10,631.0	9,997.8	633.2	9,293.7	130,432.2
Sept 27	Sept. 26	364	32,631.9	10,629.7	10,035.9	593.8	9,520.2	131,541.7
Oct. 26	Oct. 24	363	47,129.6	10,131.6	9,537.3	594.3	9,769.0	131,904.2
Nov 23	Nov. 21	363	40,201.6	12,492.8	11,925.0	567.8	9,783.5	134,613.5
Dec. 20	Dec. 19	364	26,166.8	11,798.9	11,209.0	590.0	9,814.3	136,598.1
1991 - Jan. 17	1992 - Jan. 16	364	30,357.1	11,803.5	10,588.6	1,214.9	9,553.5	138,848.1
Feb. 14	Feb. 13	364	34,430.2	12,550.5	11,358.0	1,192.5	9,594.4	141,804.1
Mar. 14	Mar. 12	364	32,234.9	11,233.5	10,396.1	837.4	9,909.7	143,127.9
Cash management:								
1990 - Nov. 15	1991 - Apr. 25	161	40,891.7	12,031.9	12,024.2	7.7	-	12,031.9

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills--Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1990 - Dec. 6	98.215	7.06	7.29	7.07	98.213	7.03	98.223
	96.481	6.96	7.31	6.97	96.476	6.95	96.486
13	98.266	6.86	7.08	6.86	98.266	6.84	98.271
	96.593	6.74	7.07	6.74	96.593	6.72	96.603
20	98.286	6.78	6.99	6.79	98.284	6.77	98.289
	96.577	6.77	7.11	6.77	96.577	6.75	96.588
27	98.352	6.52	6.72	6.55	98.344	[5] 6.48	98.362
	96.679	6.57	6.89	6.61	96.658	6.52	96.704
1991 - Jan. 3	98.352	6.52	6.72	6.53	98.349	[6] 6.48	98.362
	96.706	6.48	6.79	6.50	96.696	6.45	96.721
10	98.352	6.52	6.72	6.53	98.349	6.50	98.357
	96.709	6.51	6.82	6.52	96.704	6.50	96.714
17	98.453	6.12	6.30	6.12	98.453	[7] 6.08	98.463
	96.861	6.21	6.50	6.22	96.855	[8] 6.18	96.876
24	98.448	6.14	6.32	6.15	98.445	[9] 6.13	98.450
	96.861	6.21	6.50	6.21	96.861	[10] 6.20	96.866
31	98.428	6.22	6.41	6.22	98.428	[11] 6.20	98.433
	96.825	6.28	6.58	6.28	96.825	6.26	96.835
Feb. 7	98.491	5.97	6.15	5.97	98.491	5.93	98.501
	96.997	5.94	6.21	5.94	96.997	5.91	97.012
14	98.519	5.86	6.03	5.86	98.519	5.84	98.524
	97.043	5.85	6.11	5.85	97.043	5.83	97.053
21	98.499	5.94	6.11	5.94	98.499	[12] 5.92	98.504
	97.012	5.91	6.18	5.92	97.007	5.91	97.012
28	98.481	6.01	6.19	6.01	98.481	[13] 5.99	98.486
	96.962	6.01	6.28	6.01	96.962	[14] 6.00	96.967
Mar. 7	98.461	6.09	6.29	6.09	98.461	[15] 6.08	98.463
	96.936	6.06	6.36	6.06	96.936	[16] 6.05	96.941
14	98.521	5.85	6.04	5.86	98.519	5.84	98.524
	97.012	5.91	6.19	5.91	97.012	5.90	97.017
21	98.526	5.83	6.02	5.83	98.526	[17] 5.80	98.534
	97.058	5.82	6.10	5.82	97.058	5.81	97.063
28	98.519	5.86	6.05	5.86	98.519	5.84	98.524
	97.048	5.84	6.12	5.84	97.048	5.83	97.053
52-week:							
1990 - Mar. 15	92.154	7.76	8.36	7.78	92.134	7.70	92.214
Apr. 12	92.194	7.72	8.32	7.73	92.184	7.70	92.214
May 10	91.861	8.05	8.70	8.05	91.861	[18] 8.04	91.871
June 7	92.265	7.65	8.24	7.66	92.255	7.64	92.275
July 5	92.376	7.52	8.09	7.53	92.365	7.51	92.386
Aug. 2	92.578	7.34	7.88	7.35	92.568	7.33	92.589
Aug. 30	92.518	7.40	7.95	7.42	92.498	7.39	92.528
Sept. 27	92.669	7.25	7.78	7.25	92.669	7.23	92.690
Oct. 26	92.932	7.01	7.51	7.01	92.932	6.99	92.952
Nov. 23	93.133	6.81	7.28	6.82	93.123	6.80	93.143
Dec. 20	93.347	6.58	7.02	6.59	93.337	6.57	93.357
1991 - Jan. 17	93.711	6.22	6.62	6.23	93.701	6.19	93.741
Feb. 14	94.085	5.85	6.21	5.85	94.085	5.83	94.105
Mar. 14	93.873	6.06	6.46	6.07	93.863	6.05	93.883
Cash management:							
1990 - Nov. 15	96.834	7.08	7.41	7.08	96.834	7.07	96.838

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $1,000,000 at 98.370 percent.
[6] Except $2,290,000 at 98.370 percent.
[7] Except $2,450,000 at 98.476 percent.
[8] Except $300,000 at 96.952 percent.
[9] Except $2,000,000 at 96.906 percent.
[10] Except $1,000,000 at 98.448 percent.
[11] Except $2,000,000 at 96.967 percent.
[12] Except $1,000,000 at 98.511 percent.
[13] Except $1,000,000 at 98.504 percent.
[14] Except $50,000 at 97.012 percent.
[15] Except $10,000 at 98.483 percent, and $1,000,000 at 98.478 percent.
[16] Except $10,000 at 96.962 percent.
[17] Except $3,000,000 at 97.073 percent.
[18] Except $100,000 at 92.417 percent, and $75,000 at 92.295 percent.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]		Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
3/09/89	3/16/89	8.68% bill--3/15/90		364d	$26,468	$9,055	
3/28/89	3/31/89	9-3/4% note--3/31/91X	2y		30,021	12,107	7
3/29/89	3/31/89	9-5/8% note--3/31/93N	4y		27,721	9,146	8
3/30/89	4/03/89	9.64% bill--4/20/89		17d	81,374	15,506	
4/06/89	4/13/89	8.75% bill--4/12/90		364d	25,341	9,074	
4/12/89	4/17/89	9-3/8% note--4/15/96-F	7y		19,389	7,778	9
4/26/89	5/01/89	9-1/4% note--4/30/91-Y	2y		24,968	11,344	10
5/04/89	5/11/89	8.44% bill--5/10/90		364d	33,061	9,057	
5/09/89	5/15/89	9% note--5/15/92-S	3y		32,590	12,671	11
5/10/89	5/15/89	9-1/8% note--5/15/99-B	10y		22,510	[5] 10,045	12
5/11/89	[6] 5/15/89	8-7/8% bond--2/15/2019-reopening	29y 9m		20,120	[5] 9,640	13
5/24/89	5/31/89	8-3/4% note--5/31/91-Z	2y		30,224	11,215	14
5/25/89	6/02/89	8-5/8% note--8/15/94-K	5y 2m		21,087	7,842	15
6/01/89	6/08/89	8.18% bill--6/07/90		364d	28,393	8,587	
6/27/89	6/30/89	8-1/4% note--6/30/91-AB	2y		25,159	10,734	16
6/28/89	6/30/89	8-1/8% note--6/30/93-P	4y		21,210	8,390	17
6/29/89	7/06/89	7.58% bill--7/05/90		364d	21,741	9,029	
7/12/89	7/17/89	7-7/8% note--7/15/96-G	7y		20,892	7,725	18
7/26/89	7/31/89	7-3/4% note--7/31/91-AC	2y		29,501	9,832	19
7/27/89	8/03/89	7.22% bill--8/02/90		364d	31,662	9,057	
8/03/89	8/07/89	7.98% bill--9/21/89-reopening		45d	23,855	5,002	
8/08/89	8/15/89	7-7/8% note--8/15/92-T	3y		32,099	13,522	20
8/09/89	8/15/89	8% note--8/15/99-C	10y		19,082	[5] 10,164	21
8/10/89	8/15/89	8-1/8% bond--8/15/2019	30y		20,301	[5] 9,953	22
8/10/89	8/15/89	7.88% bill--4/19/90		247d	45,312	15,020	
8/22/89	8/31/89	8-1/4% note--8/31/91-AD	2y		25,627	11,112	23
8/23/89	9/01/89	8-1/4% note--11/15/94-L	5y 2m		26,621	8,271	24
8/24/89	8/31/89	7.68% bill--8/30/90		364d	27,565	9,293	
8/31/89	9/06/89	8.25% bill--9/14/89-reopening		8d	25,180	4,011	
9/21/89	9/28/89	7.61% bill--9/27/90		364d	25,575	9,521	
9/26/89	10/02/89	8-3/8% note--9/30/91-AE	2y		28,471	11,452	25
9/27/89	10/02/89	8-1/4% note--9/30/93-Q	4y		22,633	8,745	26
10/11/89	10/16/89	8% note--10/15/96-H	7y		18,975	7,988	27
10/19/89	10/26/89	7.35% bill--10/25/90		364d	21,977	9,769	
10/24/89	10/31/89	7-5/8% note--10/31/91-AF	2y		26,458	12,322	28
10/30/89	10/31/89	7.87% bill--12/21/89-reopening		51d	17,674	2,005	
11/09/89	11/15/89	7-3/4% note--11/15/92-U	3y		31,317	14,311	29
11/10/89	11/15/89	8.14% bill--12/21/89-reopening		36d	41,862	[5] 10,049	
11/13/89	11/15/89	7-7/8% note--11/15/99-D	10y		23,492	[5] 10,774	30
11/14/89	[6] 11/15/89	8-1/8% bond--8/15/2019-reopening	29y 9m		20,626	[5] 10,258	31
11/16/89	11/24/89	7.17% bill--11/23/90		364d	35,818	9,783	
11/28/89	11/30/89	7-3/4% note--11/30/91-AG	2y		27,644	12,578	32
11/29/89	12/01/89	7-3/4% note--2/15/95-J	5y 2m		23,884	8,343	33
11/30/89	12/04/89	8.21% bill--12/14/89-reopening		10d	38,237	7,008	
12/14/89	12/21/89	7.14% bill--12/20/90		364d	30,374	9,814	
12/19/89	1/02/90	7-5/8% note--12/31/91-AH	2y		25,136	12,002	34
12/20/89	1/02/90	7-5/8% note--12/31/93-R	4y		28,951	8,974	35
1/10/90	**1/16/90**	**8% note--1/15/97-D**	7y		**22,264**	**7,852**	36
1/11/90	1/18/90	7.21% bill--1/17/91		364d	30,470	9,553	
1/24/90	1/31/90	8-1/8% note--1/31/92-V	2y		28,191	11,310	37
2/06/90	2/15/90	8-3/8% note--2/15/93-S	3y		38,816	14,743	38
2/07/90	2/15/90	8-1/2% note--2/15/00-A	10y		24,604	[5] 10,673	39
2/08/90	2/15/90	8-1/2% bond--2/15/2020	30y		18,669	[5] 10,229	40
2/13/90	2/15/90	7.42% bill--2/14/91		364d	36,665	9,592	
2/21/90	2/28/90	8-1/2% note--2/29/92-W	2y		28,177	11,841	41
2/22/90	3/01/90	8-1/2% note--5/15/95-K	5y 2m		30,380	8,293	42
3/01/90	3/05/90	7.95% bill--4/26/90-reopening		52d	52,010	10,177	
3/08/90	3/15/90	7.76% bill--3/14/91		364d	25,096	9,910	
3/27/90	4/02/90	8-1/2% note--3/31/92-X	2y		31,326	12,625	43
3/28/90	4/02/90	8-1/2% note--3/31/94-M	4y		40,866	9,207	44
3/29/90	4/03/90	8.15% bill--4/19/90-reopening		16d	51,415	13,004	
4/05/90	4/12/90	7.72% bill--4/11/91		364d	25,224	9,806	
4/11/90	4/16/90	8-1/2% note--4/15/97-E	7y		19,781	7,859	45
4/25/90	4/30/90	8-7/8% note--4/30/92-Y	2y		28,415	12,794	46
5/03/90	5/10/90	8.05% bill--5/09/91		364d	30,511	10,138	
5/08/90	5/15/90	8-5/8% note--5/15/93-T	3y		40,001	13,248	47
5/09/90	5/15/90	8-7/8% note--5/15/00-B	10y		30,512	[5] 10,495	48
5/10/90	5/15/90	8-3/4% bond--5/15/2020	30y		20,101	[5] 10,161	49
5/23/90	5/31/90	8-1/2% note--5/31/92-Z	2y		39,101	12,418	50
5/24/90	6/01/90	8-1/2% note--8/15/95-L	5y 2m		22,306	8,877	51
5/30/90	6/01/90	7.93% bill--6/21/90-reopening		20d	29,600	6,026	
5/30/90	6/01/90	7.78% bill--9/20/90-reopening		111d	43,455	6,008	
5/31/90	6/07/90	7.65% bill--6/06/91		364d	26,221	10,667	
6/26/90	7/02/90	8-3/8% note--6/30/92-AB	2y		26,971	13,374	52
6/27/90	7/02/90	8-1/2% note--6/30/94-N	4y		45,675	9,208	53
6/28/90	7/05/90	7.52% bill--7/05/91		365d	31,951	10,552	
7/11/90	7/16/90	8-1/2% note--7/15/97-F	7y		47,399	8,384	54
7/25/90	7/31/90	8% note--7/31/92-AC	2y		42,800	13,968	55
7/26/90	8/02/90	7.34% bill--8/01/91		364d	30,714	10,690	
8/02/90	8/07/90	7.60% bill--9/20/90-reopening		44d	28,376	4,030	
8/07/90	8/15/90	8% note--8/15/93-U	3y		31,479	15,498	56
8/08/90	8/15/90	8-3/4% note--8/15/00-C	10y		17,315	[5] 11,080	57
8/09/90	8/15/90	8-3/4% bond--8/15/2020	30y		26,159	[5] 10,460	58
8/09/90	8/15/90	7.79% bill--9/20/90-reopening		36d	54,928	10,088	
8/23/90	8/30/90	7.40% bill--8/29/91		364d	24,589	10,631	
8/28/90	8/31/90	8-1/8% note--8/31/92-AD	2y		30,419	13,428	59
8/29/90	9/04/90	8-1/2% note--11/15/95-M	5y 2m		26,806	9,022	60

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[Dollar amounts in millions]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
9/20/90	9/27/90	7.25% bill--9/26/91	364d	$32,632	$10,628	
9/25/90	10/01/90	8-1/8% note--9/30/92-AE	2y	35,158	12,905	61
9/26/90	10/01/90	8-1/2% note--9/30/94-P	4y	28,937	8,913	62
10/10/90	10/15/90	8-3/4% note--10/15/97-G	7y	15,371	8,860	63
10/19/90	10/19/90	7.37% bill--12/27/90-reopening	69d	50,380	12,546	
10/26/90	10/26/90	7.01% bill--10/24/91	363d	47,130	10,131	
10/30/90	10/31/90	7-3/4% note--10/31/92-AF	2y	44,394	13,612	64
11/06/90	11/15/90	7-3/4% note--11/15/93-V	3y	51,570	17,210	65
11/07/90	11/15/90	8-1/2% note--11/15/00-D	10y	29,547	[5] 11,520	66
11/08/90	[6] 11/15/90	8-3/4% bond--8/15/2020-reopening	29y 9m	22,281	[5] 10,956	67
11/08/90	11/15/90	7.08% bill--4/25/91-reopening	161d	40,892	12,032	
11/15/90	11/23/90	6.81% bill--11/21/91	363d	40,202	12,493	
11/27/90	11/30/90	7-3/8% note--11/30/92-AG	2y	36,743	13,852	68
11/28/90	12/03/90	7-7/8% note--2/15/96-J	5y 2m	23,000	9,054	69
12/13/90	12/20/90	6.58% bill--12/19/91	364d	26,167	11,799	
12/26/90	12/31/90	7-1/4% note--12/31/92-AH	2y	40,601	14,234	70
12/27/90	12/31/90	7-5/8% note--12/31/94-Q	4y	22,589	9,679	71
1/09/91	**1/15/91**	**7-7/8% note--1/15/98-E**	**7y**	**23,582**	**8,126**	72
1/10/91	1/17/91	6.22% bill--1/16/92	364d	30,357	11,802	
1/23/91	1/31/91	7% note--1/31/93-W	2y	41,635	14,119	73
1/24/91	1/31/91	7-1/2% note--1/31/96-K	5y	25,830	9,438	74
2/05/91	2/15/91	6-7/8% note--2/15/94-R	3y	44,392	15,556	75
2/06/91	2/15/91	7-3/4% note--2/15/01-A	10y	29,236	[5] 11,313	76
2/07/91	2/15/91	7-7/8% bond--2/15/2021	30y	23,060	[5] 11,113	77
2/12/91	2/14/91	5.85% bill--2/13/92	364d	34,430	12,549	
2/20/91	2/28/91	6-3/4% note--2/28/93-X	2y	41,742	13,736	78
2/21/91	2/28/91	7-1/2% note--2/29/96-L	5y	29,768	9,622	79
3/07/91	3/14/91	6.06% bill--3/12/92	364d	32,235	11,234	
3/26/91	4/01/91	7-1/8% note--3/31/93-Y	2y	32,430	14,403	80
3/27/91	4/01/91	7-3/4% note--3/31/96-M	5y	30,720	9,081	81
3/28/91	4/03/91	6.05% bill--4/18/91-reopening	15d	40,545	13,505	

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 9.84% (price 99.840) up to 9.88% (price 99.769) with the average at 9.87% (price 99.787).

[8] Yields accepted ranged from 9.69% (price 99.789) up to 9.70% (price 99.756) with the average at 9.70% (price 99.756).

[9] Yields accepted ranged from 9.38% (price 99.975) up to 9.40% (price 99.874) with the average at 9.39% (price 99.924).

[10] Yields accepted ranged from 9.30% (price 99.911) up to 9.35% (price 99.822) with the average at 9.34% (price 99.839).

[11] Yields accepted ranged from 9.11% (price 99.717) up to 9.12% (price 99.691) with the average at 9.12% (price 99.691).

[12] Yields accepted ranged from 9.17% (price 99.709) up to 9.19% (price 99.581) with the average at 9.18% (price 99.645).

[13] Yields accepted ranged from 9.10% (price 97.653) up to 9.12% (price 97.453) with the average at 9.11% (price 97.553).

[14] Yields accepted ranged from 8.83% (price 99.856) up to 8.85% (price 99.820) with the average at 8.84% (price 99.838).

[15] Yields accepted ranged from 8.70% (price 99.619) up to 8.72% (price 99.537) with the average at 8.72% (price 99.537).

[16] Yields accepted ranged from 8.25% (price 100.000) up to 8.27% (price 99.964) with the average at 8.26% (price 99.982).

[17] Yields accepted ranged from 8.19% (price 99.782) up to 8.20% (price 99.749) with the average at 8.19% (price 99.782).

[18] Yields accepted ranged from 7.88% (price 99.974) up to 7.90% (price 99.868) with the average at 7.89% (price 99.921).

[19] Yields accepted ranged from 7.73% (price 100.036) up to 7.75% (price 100.000) with the average at 7.75% (price 100.000).

[20] Yields accepted ranged from 7.92% (price 99.882) up to 7.94% (price 99.829) with the average at 7.93% (price 99.856).

[21] Yields accepted ranged from 8.02% (price 99.864) up to 8.05% (price 99.661) with the average at 8.03% (price 99.796).

[22] Yields accepted ranged from 8.13% (price 99.944) up to 8.15% (price 99.721) with the average at 8.14% (price 99.833).

[23] Yields accepted ranged from 8.35% (price 99.819) up to 8.38% (price 99.765) with the average at 8.37% (price 99.783).

[24] Yields accepted ranged from 8.24% (price 99.976) up to 8.26% (price 99.893) with the average at 8.26% (price 99.893).

[25] Yields accepted ranged from 8.37% (price 100.009) up to 8.40% (price 99.955) with the average at 8.39% (price 99.973).

[26] Yields accepted ranged from 8.34% (price 99.699) up to 8.35% (price 99.666) with the average at 8.35% (price 99.666).

[27] Yields accepted ranged from 8.07% (price 99.631) up to 8.08% (price 99.579) with the average at 8.08% (price 99.579).

[28] Yields accepted ranged from 7.72% (price 99.827) up to 7.75% (price 99.772) with the average at 7.74% (price 99.791).

[29] Yields accepted ranged from 7.76% (price 99.974) up to 7.78% (price 99.921) with the average at 7.77% (price 99.947).

[30] Yields accepted ranged from 7.93% (price 99.625) up to 7.94% (price 99.557) with the average at 7.94% (price 99.557).

[31] Yields accepted ranged from 7.86% (price 102.992) up to 7.87% (price 102.875) with the average at 7.87% (price 102.875).

[32] Yields accepted ranged from 7.76% (price 99.982) up to 7.79% (price 99.927) with the average at 7.78% (price 99.945).

[33] Yields accepted ranged from 7.76% (price 99.899) up to 7.78% (price 99.815) with the average at 7.77% (price 99.857).

[34] Yields accepted ranged from 7.69% (price 99.882) up to 7.73% (price 99.809) with the average at 7.71% (price 99.846).

[35] Yields accepted ranged from 7.64% (price 99.949) up to 7.65% (price 99.915) with the average at 7.65% (price 99.915).

[36] Yields accepted ranged from 8.00% (price 100.000) up to 8.02% (price 99.894) with the average at 8.02% (price 99.894).

[37] Yields accepted ranged from 8.19% (price 99.882) up to 8.21% (price 99.846) with the average at 8.21% (price 99.846).

[38] Yields accepted ranged from 8.42% (price 99.883) up to 8.44% (price 99.831) with the average at 8.43% (price 99.857).

[39] Yields accepted ranged from 8.58% (price 99.470) up to 8.59% (price 99.404) with the average at 8.59% (price 99.404).

[40] Yields accepted ranged from 8.48% (price 100.216) up to 8.53% (price 99.677) with the average at 8.50% (price 100.000).

[41] Yields accepted ranged from 8.48% (price 100.036) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

[42] Yields accepted ranged from 8.52% (price 99.847) up to 8.53% (price 99.805) with the average at 8.53% (price 99.805)

[43] Yields accepted ranged from 8.58% (price 99.856) up to 8.59% (price 99.838) with the average at 8.59% (price 99.838).

[44] The low, high, and average yield was 8.58% (price 99.734).

[45] Yields accepted ranged from 8.62% (price 99.379) up to 8.63% (price 99.328) with the average at 8.62% (price 99.379).

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[46] Yields accepted ranged from 8.88% (price 99.991) up to 8.91% (price 99.937) with the average at 8.90% (price 99.955).
[47] Yields accepted ranged from 8.73% (price 99.728) up to 8.75% (price 99.676) with the average at 8.74% (price 99.702).
[48] Yields accepted ranged from 8.87% (price 100.033) up to 8.88% (price 99.967) with the average at 8.88% (price 99.967).
[49] Yields accepted ranged from 8.83% (price 99.162) up to 8.85% (price 98.954) with the average at 8.84% (price 99.058).
[50] Yields accepted ranged from 8.51% (price 99.982) up to 8.53% (price 99.946) with the average at 8.52% (price 99.964).
[51] Yields accepted ranged from 8.52% (price 99.847) up to 8.56% (price 99.681) with the average at 8.54% (price 99.764).
[52] Yields accepted ranged from 8.38% (price 99.991) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).
[53] Yields accepted ranged from 8.49% (price 100.033) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).
[54] Yields accepted ranged from 8.55% (price 99.741) up to 8.58% (price 99.586) with the average at 8.57% (price 99.637).
[55] Yields accepted ranged from 8.05% (price 99.909) up to 8.07% (price 99.873) with the average at 8.07% (price 99.873).
[56] Yields accepted ranged from 8.08% (price 99.791) up to 8.10% (price 99.738) with the average at 8.10% (price 99.738).
[57] Yields accepted ranged from 8.74% (price 100.066) up to 8.84% (price 99.411) with the average at 8.77% (price 99.869).
[58] Yields accepted ranged from 8.86% (price 98.851) up to 8.88% (price 98.644) with the average at 8.87% (price 98.747).
[59] Yields accepted ranged from 8.18% (price 99.900) up to 8.20% (price 99.864) with the average at 8.19% (price 99.882).
[60] Yields accepted ranged from 8.56% (price 99.685) up to 8.58% (price 99.603) with the average at 8.57% (price 99.644).
[61] Yields accepted ranged from 8.17% (price 99.919) up to 8.18% (price 99.901) with the average at 8.18% (price 99.901).
[62] Yields accepted ranged from 8.52% (price 99.933) up to 8.53% (price 99.900) with the average at 8.53% (price 99.900).
[63] Yields accepted ranged from 8.74% (price 100.052) up to 8.79% (price 99.794) with the average at 8.76% (price 99.948).
[64] Yields accepted ranged from 7.83% (price 99.855) up to 7.84% (price 99.836) with the average at 7.84% (price 99.836).
[65] Yields accepted ranged from 7.78% (price 99.921) up to 7.79% (price 99.895) with the average at 7.78% (price 99.921).
[66] Yields accepted ranged from 8.50% (price 100.000) up to 8.52% (price 99.867) with the average at 8.52% (price 99.867).
[67] Yields accepted ranged from 8.69% (price 100.589) up to 8.72% (price 100.270) with the average at 8.71% (price 100.376).
[68] Yields accepted ranged from 7.47% (price 99.826) up to 7.49% (price 99.790) with the average at 7.49% (price 99.790).
[69] Yields accepted ranged from 7.93% (price 99.710) up to 7.95% (price 99.626) with the average at 7.95% (price 99.626).
[70] Yields accepted ranged from 7.30% (price 99.908) up to 7.33% (price 99.854) with the average at 7.32% (price 99.872).
[71] Yields accepted ranged from 7.66% (price 99.881) up to 7.67% (price 99.847) with the average at 7.66% (price 99.881).
[72] Yields accepted ranged from 7.94% (price 99.656) up to 7.95% (price 99.603) with the average at 7.95% (price 99.603).
[73] Yields accepted ranged from 7.08% (price 99.853) up to 7.09% (price 99.835) with the average at 7.09% (price 99.835).
[74] Yields accepted ranged from 7.60% (price 99.590) up to 7.63% (price 99.468) with the average at 7.62% (price 99.509).
[75] Yields accepted ranged from 6.97% (price 99.747) up to 6.98% (price 99.720) with the average at 6.98% (price 99.720).
[76] Yields accepted ranged from 7.84% (price 99.384) up to 7.85% (price 99.316) with the average at 7.85% (price 99.316).
[77] Yields accepted ranged from 7.97% (price 98.922) up to 7.98% (price 98.810) with the average at 7.98% (price 98.810).
[78] Yields accepted ranged from 6.85% (price 99.816) up to 6.87% (price 99.779) with the average at 6.87% (price 99.779).
[79] Yields accepted ranged from 7.50% (price 100.000) up to 7.51% (price 99.959) with the average at 7.51% (price 99.959).
[80] Yields accepted ranged from 7.13% (price 99.991) up to 7.15% (price 99.954) with the average at 7.15% (price 99.954).
[81] Yields accepted ranged from 7.80% (price 99.796) up to 7.81% (price 99.756) with the average at 7.81% (price 99.756).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities
Part A--Other than Bills

[In millions of dollars]

Issue date	Description of securities				Total amount issued	Allotments by investor classes										
						Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
3/03/89	9-1/2%	Note	-	5/15/94-J	8,532	-	777	554	1	2	1,095	7	2	1	5,439	654
3/31/89	9-3/4	Note	-	3/31/91-X	12,147	1,500	1,824	1,469	3	4	473	12	1	6	5,598	1,257
3/31/89	9-5/8	Note	-	3/31/93-N	9,204	822	1,267	1,200	4	1	476	12	2	1	4,697	722
4/15/89	9-3/8	Note	-	4/15/96-F	7,782	110	605	665	2	1	358	3	*	-	5,442	596
5/01/89	9-1/4	Note	-	4/30/91-Y	11,350	777	1,721	1,315	1	3	1,093	12	1	18	5,214	1,195
5/15/89	9	Note	-	5/15/92-S	12,679	1,526	747	969	4	2	72	17	1	4	7,810	1,527
5/15/89	9-1/8	Note	-	5/15/99-B	10,047	200	1,123	436	1	*	758	4	3	*	6,952	570
5/15/89	8-7/8	Bond	-	5/15/2019	9,641	100	1,111	298	-	*	1,025	1	*	134	6,769	203
5/31/89	8-3/4	Note	-	5/31/91-Z	11,218	1,024	1,040	989	5	2	302	10	*	32	6,469	1,345
6/02/89	8-5/8	Note	-	8/15/94-K	7,842	-	1,022	1,298	5	2	926	2	1	1	4,260	325
6/30/89	8-1/4	Note	-	6/30/91-AB	10,737	934	1,028	731	3	7	218	9	2	7	6,831	967
6/30/89	8-1/8	Note	-	6/30/93-P	8,392	500	743	1,258	2	1	225	13	2	*	5,327	321
7/17/89	7-7/8	Note	-	7/15/96-G	7,725	286	688	261	1	1	808	1	*	1	5,522	156
7/31/89	7-3/4	Note	-	7/31/91-AC	9,833	750	1,792	892	1	3	161	3	2	4	5,437	788
8/15/89	7-7/8	Note	-	8/15/92-T	13,523	2,534	628	502	1	*	369	7	3	8	8,250	1,221
8/15/89	8	Note	-	8/15/99-C	10,164	400	867	264	1	25	567	7	*	1	7,808	224
8/15/89	8-1/8	Bond	-	8/15/2019	9,953	200	531	345	-	3	539	27	50	2	8,067	189
8/31/89	8-1/4	Note	-	8/31/91-AD	11,113	892	1,155	783	1	1	267	10	*	5	7,147	852
9/01/89	8-1/4	Note	-	11/15/94-L	8,272	-	233	221	7	*	1,158	10	4	50	5,824	765
10/02/89	8-3/8	Note	-	9/30/91-AE	11,452	650	1,572	788	4	8	589	12	1	11	6,567	1,250
10/02/89	8-1/4	Note	-	9/30/93-Q	8,745	316	666	304	12	2	513	5	1	*	6,298	628
10/15/89	8	Note	-	10/15/96-H	7,989	126	591	173	*	*	938	*	*	*	5,958	203
10/31/89	7-5/8	Note	-	10/31/91-AF	12,323	1,586	2,621	607	*	*	123	8	2	1	6,652	723
11/15/89	7-3/4	Note	-	11/15/92-U	14,311	3,630	868	344	4	*	358	3	2	3	8,249	850
11/15/89	7-7/8	Note	-	11/15/99-D	10,774	400	447	231	1	1	569	2	*	4	8,575	544
11/15/89	8-1/8	Bond	-	8/15/2019 [6]	10,261	200	519	298	-	*	1,230	*	*	15	7,927	72
11/30/89	7-3/4	Note	-	11/30/91-AG	12,583	1,271	883	650	1	1	388	5	1	7	7,841	1,535
12/01/89	7-3/4	Note	-	2/15/95-J	8,344	-	590	229	1	*	1,158	3	1	*	5,919	443
1/02/90	**7-5/8**	**Note**	**-**	**12/31/91-AH**	**12,002**	**1,200**	**2,669**	**437**	**-**	*****	**634**	**3**	**11**	**3**	**6,304**	**741**
1/02/90	7-5/8	Note	-	12/31/93-R	8,974	635	1,214	292	1	*	340	1	1	*	5,836	654
1/16/90	8	Note	-	1/15/95-D	7,852	116	562	302	1	*	758	2	*	1	5,928	182
1/31/90	8-1/8	Note	-	1/31/92-V	11,311	539	1,250	972	1	2	469	13	1	3	7,385	676
2/15/90	8-3/8	Note	-	2/15/93-S	14,744	3,830	1,009	813	4	11	130	7	2	7	8,085	846
2/15/90	8-1/2	Note	-	2/15/2000-A	10,673	450	611	397	30	2	622	15	1	3	8,207	335
2/15/90	8-1/2	Bond	-	2/15/2020	10,229	226	214	361	51	1	1,265	5	2	-	7,922	182
2/29/90	8-1/2	Note	-	2/28/92-W	11,841	913	1,053	921	2	8	91	8	1	7	7,897	940
3/01/90	8-1/2	Note	-	5/15/95-K	8,293	-	861	339	53	*	459	6	*	*	6,253	322
4/02/90	8-1/2	Note	-	3/31/92-X	12,626	1,750	2,763	1,166	17	107	614	8	1	10	5,682	508
4/02/90	8-1/2	Note	-	3/31/94-M	9,220	896	1,143	632	2	222	372	13	*	6	3,692	2,242
4/16/90	8-1/2	Note	-	4/15/97-E	7,860	223	829	340	-	1	529	3	*	*	5,623	312
4/30/90	8-7/8	Note	-	4/30/90-Y	12,797	1,434	2,501	1,358	1	6	787	12	4	10	5,912	772
5/15/90	8-5/8	Note	-	5/15/93-T	13,251	1,702	632	1,906	13	11	159	26	1	17	7,991	793
5/15/90	8-7/8	Note	-	5/15/00-B	10,496	250	788	548	1	1	791	4	-	2	7,896	215
5/15/90	8-3/4	Bond	-	5/15/2020	10,159	150	565	362	-	*	1,919	2	1	-	7,086	74
5/31/90	8-1/2	Note	-	5/31/92-Z	12,419	761	1,764	1,418	*	2	601	8	1	7	7,140	717
6/01/90	8-1/2	Note	-	8/15/95-L	8,877	-	1,043	456	3	1	395	5	2	4	6,579	389
7/02/90	8-3/8	Note	-	6/30/92-AB	13,377	1,328	2,380	1,123	4	6	365	8	3	8	7,223	929
7/02/90	8-1/2	Note	-	6/30/94-N	9,209	500	406	590	*	2	195	7	7	2	7,140	360
7/16/90	8-1/2	Note	-	7/15/97-F	8,385	271	427	460	1	*	690	2	1	2	6,249	282
7/31/90	8	Note	-	7/31/92-AC	13,968	1,478	1,686	1,200	2	8	656	9	3	9	7,879	1,038
8/15/90	8	Note	-	8/15/93-U	15,499	2,518	1,003	724	1	3	559	4	3	1	9,286	1,397
8/15/90	8-3/4	Note	-	8/15/2000-C	11,081	350	421	421	77	1	956	205	1	5	8,296	348
8/15/90	8-3/4	Bond	-	8/15/2020	10,459	200	301	448	-	*	1,223	10	*	-	8,209	68
8/31/90	8-1/8	Note	-	8/31/90-AD	13,428	1,131	1,882	1,081	1	1	385	3	1	6	7,878	1,059
9/04/90	8-1/2	Note	-	11/15/95-M	9,023	-	784	551	1	*	513	5	121	3	6,556	489
10/01/90	8-1/8	Note	-	9/30/92-AE	12,905	1,300	1,019	909	2	5	1,003	7	2	8	7,355	1,295
10/01/90	8-1/2	Note	-	9/30/94-P	8,913	532	743	690	8	1	191	6	1	1	6,196	544
10/15/90	8-3/4	Note	-	10/15/97-G	8,860	213	818	517	*	*	582	3	*	*	6,411	316
10/31/90	7-3/4	Note	-	10/31/92-AF	13,614	639	r1,062	r1,088	2	4	1,821	6	1	5	6,152	r2,834
11/15/90	7-3/4	Note	-	11/15/93-V	17,211	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/15/90	8-1/2	Note	-	11/15/00-D	11,520	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/15/90	8-3/4	Bond	-	8/15/2020 [6]	10,960	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/30/90	7-3/8	Note	-	11/30/92-AG	13,852	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/03/90	7-7/8	Note	-	2/15/96	9,055	265	607	591	*	1	1,511	3	*	2	5,809	266
12/31/90	7-1/4	Note	-	12/31/92-AH	14,234	900	1,041	1,056	28	2	2,800	9	2	5	7,449	942
12/31/90	7-5/8	Note	-	12/31/94-Q	9,679	468	471	523	110	29	1,306	4	3	1	5,756	1,008
1/15/91	**7-7/8**	**Note**	**-**	**1/15/98-E**	**9,126**	**397**	**228**	**737**	**1**	**1**	**619**	**32**	**-**	**1**	**6,914**	**196**
1/31/91	7	Note	-	1/31/93-W	14,120	729	1,219	1,061	1	8	1,576	9	3	10	8,712	792
1/31/91	7-1/2	Note	-	1/31/96-K	9,438	200	445	410	-	2	790	5	1	2	7,208	375
2/15/91	6-7/8	Note	-	2/15/94	15,557	1,644	485	522	9	155	684	13	1	4	10,693	1,347
2/15/91	7-3/4	Note	-	2/15/2001-A	11,313	200	238	300	108	*	934	2	*	*	9,239	292
2/15/91	7-7/8	Bond	-	2/15/2021	11,113	100	253	150	84	*	2,311	6	*	6	7,845	358
2/28/91	6-3/4	Note	-	2/28/93-X	13,736	900	1,710	1,138	*	1	88	4	1	4	9,117	773
2/28/91	7-1/2	Note	-	2/28/96-L	9,622	200	215	247	1	*	2,126	3	2	7	6,461	360
4/01/91	7-1/8	Note	-	3/31/93-Y	14,404	1,576	958	947	3	24	984	7	1	6	8,626	1,272
4/01/91	7-3/4	Note	-	3/31/96-M	9,081	300	354	524	2	2	633	6	*	2	7,254	4

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

[6] Reopening.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities--Con.
Part B--Bills Other than Regular Weekly Series

[Dollar amounts in millions]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
3/16/89	3/15/90	8.68	$9,056	$2,800	$1,304	$69	$3,616	$1,267
4/13/89	4/12/90	8.75	9,075	2,500	1,516	91	3,862	1,106
5/11/89	5/10/90	8.44	9,057	2,600	2,446	35	2,941	1,035
6/08/89	6/07/90	8.18	8,587	3,000	1,005	98	3,748	736
7/06/89	7/05/90	7.58	9,030	2,800	694	20	4,416	1,100
8/03/89	8/02/90	7.22	9,058	2,200	1,151	15	5,198	494
8/31/89	8/30/90	7.68	9,294	2,600	528	26	5,406	734
9/28/89	9/27/90	7.61	9,520	2,200	1,389	316	5,056	559
10/26/89	10/25/90	7.35	9,769	1,900	1,151	535	5,637	546
11/24/89	11/23/90	7.17	9,787	2,600	135	158	6,892	2
12/21/89	12/20/90	7.14	9,814	2,500	733	190	5,612	779
1/18/90	1/17/91	7.21	9,554	2,100	659	23	5,533	1,239
2/15/90	2/14/91	7.42	9,594	2,700	219	218	5,045	1,412
3/15/90	3/14/91	7.76	9,910	2,500	2,038	134	3,894	1,344
4/12/90	4/11/91	7.72	9,807	2,200	1,134	97	5,288	1,088
5/10/90	5/09/91	8.05	10,139	2,500	910	83	5,368	1,278
6/07/90	6/06/91	7.65	10,668	2,400	1,977	21	4,857	1,413
7/05/90	7/05/91	7.52	10,553	2,700	980	103	5,830	940
8/02/90	8/01/91	7.34	10,691	1,900	1,857	190	5,591	1,153
8/30/90	8/29/91	7.40	10,631	2,700	1,555	290	5,158	928
9/27/90	9/26/91	7.25	10,629	2,100	532	112	7,161	724
10/26/90	10/24/91	7.01	10,132	-	1,324	61	8,205	542
11/23/90	11/21/91	6.81	12,493	3,000	1,470	253	5,499	2,271
12/20/90	12/19/91	6.58	11,799	2,400	1,562	18	6,704	1,115
1/17/91	1/16/92	6.22	11,803	2,600	1,257	23	6,706	1,217
2/14/91	2/13/92	5.85	12,550	2,900	738	265	6,465	2,182
3/14/91	3/12/92	6.06	11,233	2,500	943	112	6,187	1,491

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Exclusive of banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.–For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

INTRODUCTION

Background

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) provides the Secretary of the Treasury with broad authority to borrow and to determine the terms and conditions of issue, conversion, maturity, payment, and interest rate on Treasury securities. Data in the "Public Debt Operations" section, which have been published in the *Treasury Bulletin* in some form since its inception in 1939, pertain only to marketable Treasury securities, currently bills, notes, and bonds. Treasury bills are discount securities that mature in 1 year or less, while Treasury notes and bonds have semiannual interest payments. New issues of Treasury notes mature in 2 to 10 years, and bonds mature in over 10 years from the issue date. Each marketable Treasury security is listed in the Monthly Statement of the Public Debt of the United States.

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills

All unmatured Treasury notes and bonds are listed in maturity order, beginning with the earliest maturity. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "All other investors" category includes all private holdings.

Table PDO-2.--Offerings of Bills

The results of weekly auctions of 13- and 26-week bills and auctions of 52-week bills every fourth week are presented in table PDO-2. Treasury bills mature each Thursday. New issues of 13-week bills are reopenings of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. The high, low, and average yields on accepted tenders and the dollar value of total bids is presented, along with the dollar value of awards on a competitive and a noncompetitive basis. The Treasury accepts noncompetitive tenders of up to $1 million in each auction of Treasury securities in order to assure that individuals and smaller institutions are able to participate in offerings of new marketable Treasury securities. Noncompetitive bids are awarded at the average yield on accepted competitive bids.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

The results of auctions of marketable Treasury securities, other than weekly bills, are listed in the chronological order of the auction dates over approximately the most recent 2 years. This table includes notes and bonds presented in table PDO-1, 52-week bills in table PDO-2, and data for cash management bills. Treasury offers cash management bills from time to time to bridge temporary or seasonal declines in the cash balance. Cash management bill maturities generally coincide with the maturities of regular issues of Treasury bills.

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities, Parts A and B

Data on allotments of marketable Treasury securities by investor class are presented in chronological order of the auction date for approximately the most recent 2 years. These data have appeared in the *Treasury Bulletin* since 1956. Tenders in each Treasury auction of marketable securities other than weekly auctions of 13- and 26-week bills are tallied by the Federal Reserve banks into investor classes described in the footnotes to the table.

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1991

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1991					
July 15	13-3/4%-F note	07/09/84	5,461	534	4,927
July 31	7-3/4%-AC note	07/31/89	9,833	787	9,046
Aug. 15	14-7/8%-B note	08/17/81	2,812	558	2,254
Aug. 15	8-3/4%-T note	08/15/88	13,490	1,766	11,724
Aug. 15	7-1/2%-K note	06/30/86	7,778	119	7,659
Aug. 31	8-1/4%-AD note	08/31/89	11,113	892	10,221
Sept. 30	9-1/8%-P note	10/15/87	7,919	460	7,459
Sept. 30	8-3/8%-AE note	10/02/89	11,452	850	10,602
Oct. 15	12-1/4%-G note	10/23/84	5,745	347	5,398
Oct. 31	7-5/8%-AF note	10/31/89	12,322	1,687	10,635
Nov. 15	14-1/4%-C note	11/16/81	2,886	635	2,251
Nov. 15	8-1/2%-U note	11/15/88	11,542	1,596	9,946
Nov. 15	6-1/2%-L note	09/03/86	8,346	229	8,117
Nov. 30	7-3/4%-AG note	11/30/89	12,583	1,272	11,311
Dec. 31	8-1/4%-Q note	12/31/87	8,083	791	7,292
Dec. 31	7-5/8%-AH note	01/02/90	12,002	1,200	10,802
	Total		143,367	13,723	129,644
1992					
Jan. 15	11-5/8%-D note	01/04/85	5,759	451	5,308
Jan. 31	8-1/8%-V note	01/31/90	11,311	539	10,772
Feb. 15	14-5/8%-A note	02/16/82	2,813	215	2,598
Feb. 15	9-1/8%-R note	02/15/89	11,512	1,011	10,501
Feb. 15	6-5/8%-H note	12/03/86	8,537	454	8,083
Feb. 29	8-1/2%-W note	02/28/90	11,841	913	10,928
Mar. 31	7-7/8%-M note	03/31/88	8,140	762	7,378
Mar. 31	8-1/2%-X note	04/02/90	12,626	1,751	10,875
Apr. 15	11-3/4%-E note	04/02/85	5,868	379	5,489
Apr. 30	8-7/8%-Y note	04/30/90	12,797	1,434	11,363
May 15	13-3/4%-B note	05/17/82	10,798	2,506	8,292
May 15	9%-S note	05/15/89	12,679	1,526	11,153
May 15	6-5/8%-J note	03/03/87	8,415	202	8,213
May 31	8-1/2%-Z note	05/31/90	12,419	811	11,608
June 30	8-1/4%-N note	06/30/88	7,796	526	7,270
June 30	8-3/8%-AB note	07/02/90	13,377	1,328	12,049
July 15	10-3/8%-F note	07/02/85	6,299	169	6,130
July 31	8%-AC note	07/31/90	13,970	1,478	12,492
Aug. 15	8-1/4%-K note	06/03/87	8,497	320	8,177
Aug. 15, 87-92	4-1/4% bond	08/15/62	1,312	1,056	256
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,534	10,989
Aug. 15	7-1/4% bond	07/08/77	1,504	92	1,412
Aug. 31	8-1/8%-AD note	08/31/90	13,429	1,131	12,298
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Sept. 30	8-1/8%-AE note	10/01/90	12,905	1,300	11,605
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190
Oct. 31	7-3/4%-AF note	10/31/90	13,614	849	12,765
Nov. 15	10-1/2%-C note	11/15/82	4,331	300	4,031
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	3,630	10,681
Nov. 30	7-3/8%-AG note	11/30/90	13,852	495	13,357
Dec. 31	9-1/8%-Q note	01/03/89	8,287	645	7,642
Dec. 31	7-1/4%-AH note	12/31/90	14,237	900	13,337
	Total		319,595	30,524	289,071
1993					
Jan. 15	8-3/4%-E note	01/15/86	6,515	320	6,195
Jan. 31	7%-W note	01/31/91	14,120	829	13,291
Feb. 15	10-7/8%-A note	02/15/83	5,162	781	4,381
Feb. 15	8-1/4%-J note	12/01/87	8,256	28	8,228
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,730	11,014
Feb. 15, 88-93	4% bond	01/17/63	63	42	21
Feb. 15	6-3/4% bond	01/10/73	627	112	515
Feb. 15	7-7/8% bond	01/06/78	1,501	137	1,364
Feb. 2	6-3/4%-X note	02/28/91	13,736	950	12,786
Mar. 31	9-5/8%-N note	03/31/89	9,204	822	8,382
Mar. 31	7-1/8%-Y note	04/01/91	14,404	1,576	12,828
Apr. 15	7-3/8%-F note	04/03/86	6,511	275	6,236
Apr. 30	7%-Z note	04/30/91	13,590	577	13,013
May 15	10-1/8%-B note	05/16/83	5,100	557	4,543
May 15	7-5/8%-K note	03/03/88	8,096	200	7,896
May 15	8-5/8%-T note	05/15/90	13,251	1,702	11,549
May 31	6-3/4%-AB note	05/31/91	14,101	1,024	13,077

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1993-Con.					
June 30	8-1/8%-P note	06/30/89	8,393	422	7,971
July 15	7-1/4%-G note	07/07/86	6,757	258	6,499
Aug. 15, 88-93	7-1/2% bond	08/15/73	1,814	891	923
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	-	7,370
Aug. 15	8%-U note	08/15/90	15,499	2,518	12,981
Sept. 30	8-1/4%-Q note	10/02/89	8,745	316	8,429
Oct. 15	7-1/8%-H note	11/03/86	7,013	468	6,545
Nov. 15	11-3/4%-D note	11/15/83	12,478	1,958	10,520
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	165	1,344
Nov. 15	7-3/4%-V note	11/15/90	17,211	2,850	14,361
Dec. 31	7-5/8%-R note	01/02/90	8,974	635	8,339
	Total		260,623	25,913	234,710
1994					
Jan. 15	7%-D note	01/05/87	7,295	321	6,974
Feb. 15	9% bond	01/11/79	3,010	100	2,910
Feb. 15	8-7/8%-H note	12/01/88	7,806	150	7,656
Feb. 15	6-7/8%-R note	02/15/91	15,557	1,744	13,813
Mar. 31	8-1/2%-M note	04/02/90	9,220	896	8,324
Apr. 15	7%-E note	04/01/87	7,336	375	6,961
May 15, 89-94	4-1/8% bond	04/18/63	420	330	90
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	-	8,532
May 15	7%-S note	05/15/91	18,141	3,062	15,079
June 30	8-1/2%-N note	07/02/90	9,209	500	8,709
July 15	8%-F note	07/06/87	7,221	265	6,956
Aug. 15	12-5/8%-B note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,454
Aug. 15	8-5/8%-K note	06/02/89	7,842	-	7,842
Sept. 30	8-1/2%-P note	10/01/90	8,914	532	8,382
Oct. 15	9-1/2%-G note	10/15/87	7,074	95	6,979
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,075	5,584
Nov. 15	10-1/8% bond	10/18/79	1,502	71	1,431
Nov. 15	8-1/4%-L note	09/01/89	8,272	-	8,272
Dec. 31	7-5/8%-Q note	12/31/90	9,681	468	9,213
	Total		157,166	11,614	145,552
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	238	7,105
Feb. 15	3% bond	02/15/55	126	57	69
Feb. 15	10-1/2% bond	01/10/80	1,502	46	1,456
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,283	5,651
Feb. 15	7-3/4%-J note	12/01/89	8,344	-	8,344
Apr. 15	8-3/8%-F note	04/15/88	7,018	254	6,764
May 15	12-5/8% bond	04/08/80	1,503	372	1,131
May 15	10-3/8% bond	07/09/80	1,504	57	1,447
May 15	[2] 11-1/4%-B note	05/15/85	7,127	780	6,347
May 15	8-1/2%-K note	03/01/90	8,293	50	8,243
July 15	8-7/8%-G note	07/15/88	6,805	87	6,718
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,047	6,909
Aug. 15	8-1/2%-L note	06/01/90	8,877	-	8,877
Oct. 15	8-5/8%-H note	10/17/88	7,195	257	6,938
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	35	8,988
	Total		98,351	4,868	93,48
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	412	7,009
Jan. 31	7-1/2%-K note	01/31/91	9,438	200	9,238
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,415	509	7,906
Feb. 15	[1] 8-7/8%-B note	02/15/86	160	-	160
Feb. 15	7-7/8%-J note	12/03/90	9,055	-	9,055
Feb. 28	7-1/2%-L note	02/28/91	9,622	300	9,322
Mar. 31	7-3/4%-M note	04/01/91	9,081	300	8,781
Apr. 15	9-3/8%-F note	04/17/89	7,782	110	7,672

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1996-Con.					
Apr. 30	7-5/8%-N note	04/30/91	9,496	200	9,296
May 15	2 7-3/8%-C note	05/15/86	20,086	1,775	18,311
May 31	7-5/8%-P note	05/31/91	9,617	200	9,417
July 15	7-7/8%-G note	07/17/89	7,725	286	7,439
Oct. 15	8%-H note	10/16/89	7,989	126	7,863
Nov. 15	2 7-1/4%-D note	11/15/86	20,259	715	19,544
	Total		136,146	5,133	131,013
1997					
Jan. 15	8%-D note	01/16/90	7,852	116	7,736
Apr. 15	8-1/2%-E note	04/16/90	7,860	223	7,637
May 15	2 8-1/2%-A note	05/15/87	9,921	344	9,577
July 15	8-1/2%-F note	07/16/90	8,385	271	8,114
Aug. 15	2 8-5/8%-B note	08/15/87	9,363	402	8,961
Oct. 15	8-3/4%-G note	10/15/90	8,860	213	8,647
Nov. 15	2 8-7/8%-C note	11/15/87	9,808	360	9,448
	Total		62,049	1,929	60,120
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	397	8,729
Feb. 15	2 8-1/8%-A note	02/15/88	9,159	162	8,997
Apr. 15	7-7/8%-F note	04/15/91	8,788	216	8,572
May 15	2 9%-B note	05/15/88	9,165	400	8,765
May 15, 93-98	7% bond	05/15/73	692	230	462
Aug. 15	2 9-1/4%-C note	08/15/88	11,343	500	10,843
Nov. 15	2 8-7/8%-D note	11/15/88	9,903	400	9,503
Nov. 15	3-1/2% bond	10/03/60	288	162	126
	Total		58,464	2,467	55,997
1999					
Feb. 15	2 8-7/8%-A note	02/15/89	9,720	200	9,520
May 15	2 9-1/8%-B note	05/15/89	10,047	200	9,847
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
Aug. 15	2 8%-C note	08/15/89	10,164	400	9,764
Nov. 15	2 7-7/8%-D note	11/15/89	10,774	400	10,374
	Total		43,083	2,617	40,466
2000					
Feb. 15	2 8-1/2%-A note	02/15/90	10,673	450	10,223
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	691	2,058
May 15	2 8-7/8%-B note	05/15/90	10,496	250	10,246
Aug. 15	2 8-3/4%-C note	08/15/90	11,081	350	10,731
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,078	2,534
Nov. 15	2 8-1/2%-D note	11/15/90	11,520	400	11,120
	Total		51,131	4,219	46,912
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,340
Feb. 15	2 7-3/4%-A note	02/15/91	11,313	200	11,113
May 15	13-1/8% bond	04/02/81	1,750	160	1,590
May 15	2 8%-B note	05/15/91	12,398	438	11,960
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744
Aug. 15	13-3/8% bond	07/02/81	1,753	199	1,554
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
	Total		31,953	2,062	29,891
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
Nov. 15	11-5/8% bond	09/29/82	2,753	173	2,580
	Total		4,512	269	4,243

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	147	2,860
May 15	10-3/4% bond	04/04/83	3,249	38	3,211
Aug. 15	11-1/8% bond	07/05/83	3,501	185	3,316
Nov. 15	11-7/8% bond	10/05/83	7,260	147	7,113
	Total		17,017	517	16,500
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4% bond	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	109	8,193
	Total		16,057	303	15,754
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	64	4,197
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	248	9,022
	Total		17,755	2,468	15,287
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	-	4,756
	Total		4,756	-	4,756
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
	Total		5,729	1,804	3,925
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
	Total		7,333	2,410	4,923
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
	Total		8,807	1,814	6,993
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,822
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	973	3,763
	Total		10,217	2,942	7,275
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	687	4,214
	Total		9,510	1,643	7,867
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,022	10,010
	Total		11,032	1,022	10,010

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,391	12,364
	Total		14,755	2,391	12,364
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	571	4,557
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	840	5,166
	Total		16,141	1,818	14,323
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	680	6,470
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	167	6,733
	Total		26,718	1,756	24,962
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	268	6,999
May 15	[2] 7-1/4% bond	05/15/86	18,824	900	17,924
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	358	18,506
	Total		44,955	1,526	43,429
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	194	18,000
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	230	13,787
	Total		32,211	424	31,787
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	200	8,509
Nov. 15	[2] 9% bond	11/15/88	9,033	20	9,013
	Total		17,742	220	17,522
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	210	19,041
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	400	19,814
	Total		39,465	610	38,855
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	236	9,993

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2020-Con.					
May 15	[2] 8-3/4% bond	05/15/90	10,159	150	10,009
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	410	21,009
	Total		41,807	796	41,011
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	100	11,013
May 15	[2] 8-1/8% bond	05/15/91	11,959	200	11,759
	Total		23,072	300	22,772

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Description of new issue: Number of days to maturity [1]	Description of new issue: Amount of bids tendered	Amounts of bids accepted: Total amount	Amounts of bids accepted: On competitive basis [2]	Amounts of bids accepted: On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1991 - Mar. 7	1991 - June 6	91	$45,178.1	$8,749.9	$7,017.1	$1,732.8	$10,108.5	$128,392.9
	Sept. 5	182	31,733.2	8,874.5	7,636.8	1,237.7	9,251.8	257,777.1
14	June 13	91	27,815.9	8,642.6	6,802.6	1,840.1	10,124.5	126,911.1
	Sept. 12	182	26,023.2	8,747.7	7,375.7	1,372.0	9,746.8	256,778.0
21	June 20	91	30,698.1	8,473.9	7,058.6	1,415.4	10,134.0	125,251.0
	Sept. 19	182	26,114.0	8,473.6	7,479.7	993.9	9,252.3	255,999.3
28	June 27	91	32,869.4	8,094.3	6,469.6	1,624.7	10,034.8	123,310.5
	Sept. 26	182	23,467.5	8,016.2	6,758.7	1,257.6	9,224.3	254,791.2
Apr. 4	July 5	92	25,477.5	7,809.1	6,102.6	1,706.6	10,052.4	121,067.2
	Oct. 3	182	23,733.8	7,820.2	6,523.0	1,297.2	9,390.8	253,220.6
11	July 11	91	27,097.3	7,255.0	5,300.7	1,954.3	10,226.0	118,096.2
	Oct. 10	182	24,275.7	7,236.8	5,850.2	1,386.6	9,425.1	251,032.3
18	July 18	91	24,365.3	7,227.9	5,349.2	1,878.8	10,067.4	115,256.7
	Oct. 17	182	24,435.8	7,220.2	5,941.7	1,278.5	9,982.4	248,270.1
25	July 25	91	27,333.4	7,637.6	5,929.4	1,708.2	10,108.3	112,786.1
	Oct. 24	182	25,568.7	7,639.0	6,521.3	1,117.7	8,634.2	247,274.9
May 2	Aug. 1	91	24,407.3	8,022.5	6,751.1	1,271.5	10,041.9	110,766.7
	Oct. 31	182	21,587.0	8,023.4	7,233.9	789.5	9,969.0	245,329.4
9	Aug. 8	91	27,203.4	8,617.5	6,803.4	1,814.1	10,108.3	109,275.9
	Nov. 7	182	22,508.7	8,620.2	7,326.9	1,293.2	10,031.7	243,917.9
16	Aug. 15	91	22,672.0	9,245.0	7,305.7	1,939.4	9,819.9	108,701.0
	Nov. 14	182	24,600.9	9,252.3	7,866.7	1,385.6	10,549.7	242,620.5
23	Aug. 22	91	24,463.6	9,643.0	7,961.2	1,681.8	9,700.5	108,643.5
	Nov. 21	182	22,499.4	9,676.0	8,502.4	1,173.7	10,483.8	241,812.7
30	Aug. 29	91	27,383.9	10,023.1	8,409.1	1,614.0	9,226.5	109,440.2
	Nov. 29	183	28,106.6	10,051.2	9,000.4	1,050.8	10,465.0	241,398.9
June 6	Sept. 5	91	31,257.9	10,136.4	8,550.3	1,586.3	8,749.9	110,826.8
	Dec. 5	182	28,499.0	10,533.4	9,368.8	1,164.7	10,309.1	241,623.2
13	Sept. 12	91	31,039.0	10,113.4	8,427.0	1,686.5	8,642.6	112,297.6
	Dec. 12	182	25,651.1	10,266.4	9,117.6	1,148.8	10,056.0	241,833.7
20	Sept. 19	91	30,418.2	10,033.4	8,600.8	1,432.6	8,473.9	113,857.1
	Dec. 19	182	25,440.7	10,041.0	8,892.3	1,148.7	10,521.0	241,353.7
27	Sept. 26	91	41,479.6	10,247.5	8,638.1	1,609.4	8,094.3	116,010.4
	Dec. 26	182	30,421.1	10,459.5	9,409.6	1,050.0	9,969.6	241,843.6
52-week:								
1990 - June 7	1991 - June 6	364	26,221.0	10,667.9	9,770.1	897.8	8,587.0	125,938.2
July 5	July 5	365	31,951.2	10,552.6	9,695.0	857.6	9,029.6	127,461.2
Aug. 2	Aug. 1	364	30,714.1	10,691.2	9,970.7	720.5	9,057.5	129,094.9
Aug. 30	Aug. 29	364	24,589.0	10,631.0	9,997.8	633.2	9,293.7	130,432.2
Sept. 27	Sept. 26	364	32,631.9	10,629.7	10,035.9	593.8	9,520.2	131,541.7
Oct. 26	Oct. 24	363	47,129.6	10,131.6	9,537.3	594.3	9,769.0	131,904.2
Nov. 23	Nov. 21	363	40,201.6	12,492.8	11,925.0	567.8	9,783.5	134,613.5
Dec. 20	Dec. 19	364	26,166.8	11,798.9	11,209.0	590.0	9,814.3	136,598.1
1991 - Jan. 17	1992 - Jan. 16	364	30,357.1	11,803.5	10,588.6	1,214.9	9,553.5	138,848.1
Feb. 14	Feb. 13	364	34,430.2	12,550.5	11,358.0	1,192.5	9,594.4	141,804.1
Mar. 14	Mar. 12	364	32,234.9	11,233.5	10,396.1	837.4	9,909.7	143,127.9
Apr. 11	Apr. 9	364	32,890.0	11,022.5	10,109.3	913.2	9,807.5	144,342.9
May 9	May 7	364	32,932.1	11,854.0	10,986.2	867.9	10,140.9	146,056.1
June 6	June 4	364	31,575.6	12,288.0	11,551.1	736.9	10,667.9	147,676.1
Cash management:								
1991 - May 24	1992 - Apr. 23	335	49,632.3	16,014.1	15,985.8	28.3	-	16,014.1

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills--Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1991 - Mar. 7	98.461	6.09	6.29	6.09	98.461	[5] 6.08	98.463
	96.936	6.06	6.36	6.06	96.936	[6] 6.05	96.941
14	98.521	5.85	6.04	5.86	98.519	5.84	98.524
	97.012	5.91	6.19	5.91	97.012	5.90	97.017
21	98.526	5.83	6.02	5.83	98.526	5.80	98.534
	97.058	5.82	6.10	5.82	97.058	[7] 5.81	97.063
28	98.519	5.86	6.05	5.86	98.519	5.84	98.524
	97.048	5.84	6.12	5.84	97.048	5.83	97.053
Apr. 4	98.518	5.80	5.98	5.80	98.518	5.78	98.523
	97.073	5.79	6.06	5.79	97.073	5.77	97.083
11	98.584	5.60	5.78	5.61	98.582	5.58	98.590
	97.128	5.68	5.95	5.69	97.123	5.67	97.134
18	98.592	5.57	5.74	5.57	98.592	[8] 5.55	98.597
	97.134	5.67	5.93	5.68	97.128	5.66	97.139
25	98.562	5.69	5.87	5.70	98.559	[9] 5.67	98.567
	97.073	5.79	6.06	5.79	97.073	[10] 5.79	97.073
May 2	98.584	5.60	5.78	5.61	98.582	[11] 5.57	98.592
	97.128	5.68	5.95	5.69	97.123	[12] 5.66	97.139
9	98.610	5.50	5.67	5.50	98.610	5.48	98.615
	97.164	5.61	5.87	5.62	97.159	5.58	97.179
16	98.610	5.50	5.67	5.50	98.610	5.47	98.617
	97.154	5.63	5.89	5.63	97.154	5.61	97.164
23	98.610	5.50	5.67	5.50	98.610	5.47	98.617
	97.139	5.66	5.92	5.67	97.134	[13] 5.64	97.149
30	98.620	5.46	5.63	5.47	98.617	5.44	98.625
	97.128	5.65	5.91	5.65	97.128	5.63	97.138
June 6	98.587	5.59	5.76	5.60	98.584	[14] 5.57	98.592
	97.113	5.71	5.98	5.72	97.108	5.68	97.128
13	98.584	5.60	5.78	5.60	98.584	5.58	98.590
	97.078	5.78	6.05	5.78	97.078	[15] 5.76	97.088
20	98.582	5.61	5.79	5.62	98.579	5.59	98.587
	97.073	5.79	6.06	5.80	97.068	5.76	97.088
27	98.590	5.58	5.75	5.58	98.590	5.56	98.595
	97.088	5.76	6.03	5.77	97.083	5.75	97.093
52-week:							
1990 - June 7	92.265	7.65	8.24	7.66	92.255	[16] 7.64	92.275
July 5	92.376	7.52	8.09	7.53	92.365	7.51	92.386
Aug. 2	92.578	7.34	7.88	7.35	92.568	7.33	92.589
Aug. 30	92.518	7.40	7.95	7.42	92.498	7.39	92.528
Sept. 27	92.669	7.25	7.78	7.25	92.669	7.23	92.690
Oct. 26	92.932	7.01	7.51	7.01	92.932	6.99	92.952
Nov. 23	93.133	6.81	7.28	6.82	93.123	6.80	93.143
Dec. 20	93.347	6.58	7.02	6.59	93.337	6.57	93.357
1991 - Jan. 17	93.711	6.22	6.62	6.23	93.701	6.19	93.741
Feb. 14	94.085	5.85	6.21	5.85	94.085	5.83	94.105
Mar. 14	93.873	6.06	6.46	6.07	93.863	6.05	93.883
Apr. 11	94.055	5.88	6.26	5.88	94.055	5.87	94.065
May 9	94.227	5.71	6.07	5.71	94.227	[17] 5.69	94.247
June 6	94.206	5.73	6.09	5.74	94.196	5.72	94.216
Cash management:							
1991 - May 24	94.519	5.89	6.25	5.90	94.510	5.88	94.528

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $10,000 at 98.483 percent, and $1,000,000 at 98.478 percent.
[6] Except $10,000 at 96.962 percent.
[7] Except $3,000,000 at 97.073 percent.
[8] Except $935,000 at 98.612 percent.
[9] Except $100,000 at 98.592 percent.
[10] Except $1,500,000 at 97.128 percent.
[11] Except $13,400,000 at 98.610 percent.
[12] Except $1,400,000 at 97.169 percent.
[13] Except $500,000 at 97.159 percent, and $30,000 at 97.154 percent.
[14] Except $10,000 at 98.660 percent, $15,000 at 98.617 percent, and $1,245,000 at 98.610 percent.
[15] Except $5,000,000 at 97.103 percent.
[16] Except $100,000 at 92.417 percent, and $75,000 at 92.295 percent.
[17] Except $1,500,000 at 94.237 percent.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
6/01/89	6/08/89	8.18% bill--6/07/90	364d	$28,393	$8,587	
6/27/89	6/30/89	8-1/4% note--6/30/91-AB	2y	25,159	10,734	7
6/28/89	6/30/89	8-1/8% note--6/30/93-P	4y	21,210	8,390	8
6/29/89	7/06/89	7.58% bill--7/05/90	364d	21,741	9,029	
7/12/89	7/17/89	7-7/8% note--7/15/96-G	7y	20,892	7,725	9
7/26/89	7/31/89	7-3/4% note--7/31/91-AC	2y	29,501	9,832	10
7/27/89	8/03/89	7.22% bill--8/02/90	364d	31,662	9,057	
8/03/89	8/07/89	7.98% bill--9/21/89-reopening	45d	23,855	5,002	
8/08/89	8/15/89	7-7/8% note--8/15/92-T	3y	32,099	13,522	11
8/09/89	8/15/89	8% note--8/15/99-C	10y	19,082	[5] 10,164	12
8/10/89	8/15/89	8-1/8% bond--8/15/2019	30y	20,301	[5] 9,953	13
8/10/89	8/15/89	7.88% bill--4/19/90	247d	45,312	15,020	
8/22/89	8/31/89	8-1/4% note--8/31/91-AD	2y	25,627	11,112	14
8/23/89	9/01/89	8-1/4% note--11/15/94-L	5y 2m	26,621	8,271	15
8/24/89	8/31/89	7.68% bill--8/30/90	364d	27,565	9,293	
8/31/89	9/06/89	8.25% bill--9/14/89-reopening	8d	25,180	4,011	
9/21/89	9/28/89	7.61% bill--9/27/90	364d	25,575	9,521	
9/26/89	10/02/89	8-3/8% note--9/30/91-AE	2y	28,471	11,452	16
9/27/89	10/02/89	8-1/4% note--9/30/93-Q	4y	22,633	8,745	17
10/11/89	10/16/89	8% note--10/15/96-H	7y	18,975	7,988	18
10/19/89	10/26/89	7.35% bill--10/25/90	364d	21,977	9,769	
10/24/89	10/31/89	7-5/8% note--10/31/91-AF	2y	26,458	12,322	19
10/30/89	10/31/89	7.87% bill--12/21/89-reopening	51d	17,674	2,005	
11/09/89	11/15/89	7-3/4% note--11/15/92-U	3y	31,317	14,311	20
11/10/89	11/15/89	8.14% bill--12/21/89-reopening	36d	41,862	10,049	
11/13/89	11/15/89	7-7/8% note--11/15/99-D	10y	23,492	[5] 10,774	21
11/14/89	[6] 11/15/89	8-1/8% bond--8/15/2019-reopening	29y 9m	20,626	[5] 10,258	22
11/16/89	11/24/89	7.17% bill--11/23/90	364d	35,818	9,783	
11/28/89	11/30/89	7-3/4% note--11/30/91-AG	2y	27,644	12,578	23
11/29/89	12/01/89	7-3/4% note--2/15/95-J	5y 2m	23,884	8,343	24
11/30/89	12/04/89	8.21% bill--12/14/89-reopening	10d	38,237	7,008	
12/14/89	12/21/89	7.14% bill--12/20/90	364d	30,374	9,814	
12/19/89	1/02/90	7-5/8% note--12/31/91-AH	2y	25,136	12,002	25
12/20/89	1/02/90	7-5/8% note--12/31/93-R	4y	28,951	8,974	26
1/10/90	**1/16/90**	**8% note--1/15/97-D**	**7y**	**22,264**	**7,852**	**27**
1/11/90	1/18/90	7.21% bill--1/17/91	364d	30,470	9,553	
1/24/90	1/31/90	8-1/8% note--1/31/92-V	2y	28,191	11,310	28
2/06/90	2/15/90	8-3/8% note--2/15/93-S	3y	38,816	14,743	29
2/07/90	2/15/90	8-1/2% note--2/15/00-A	10y	24,604	[5] 10,673	30
2/08/90	2/15/90	8-1/2% bond--2/15/2020	30y	18,669	[5] 10,229	31
2/13/90	2/15/90	7.42% bill--2/14/91	364d	36,665	9,592	
2/21/90	2/28/90	8-1/2% note--2/29/92-W	2y	28,177	11,841	32
2/22/90	3/01/90	8-1/2% note--5/15/95-K	5y 2m	30,380	8,293	33
3/01/90	3/05/90	7.95% bill--4/26/90-reopening	52d	52,010	10,177	
3/08/90	3/15/90	7.76% bill--3/14/91	364d	25,096	9,910	
3/27/90	4/02/90	8-1/2% note--3/31/92-X	2y	31,326	12,625	34
3/28/90	4/02/90	8-1/2% note--3/31/94-M	4y	40,866	9,207	35
3/29/90	4/03/90	8.15% bill--4/19/90-reopening	16d	51,415	13,004	
4/05/90	4/12/90	7.72% bill--4/11/91	364d	25,224	9,806	
4/11/90	4/16/90	8-1/2% note--4/15/97-E	7y	19,781	7,859	36
4/25/90	4/30/90	8-7/8% note--4/30/92-Y	2y	28,415	12,794	37
5/03/90	5/10/90	8.05% bill--5/09/91	364d	30,511	10,138	
5/08/90	5/15/90	8-5/8% note--5/15/93-T	3y	40,001	13,248	38
5/09/90	5/15/90	8-7/8% note--5/15/00-B	10y	30,512	[5] 10,495	39
5/10/90	5/15/90	8-3/4% bond--5/15/2020	30y	20,101	[5] 10,161	40
5/23/90	5/31/90	8-1/2% note--5/31/92-Z	2y	39,101	12,418	41
5/24/90	6/01/90	8-1/2% note--8/15/95-L	5y 2m	22,306	8,877	42
5/30/90	6/01/90	7.93% bill--6/21/90-reopening	20d	29,600	6,026	
5/30/90	6/01/90	7.78% bill--9/20/90-reopening	111d	43,455	6,008	
5/31/90	6/07/90	7.65% bill--6/06/91	364d	26,221	10,667	
6/26/90	7/02/90	8-3/8% note--6/30/92-AB	2y	26,971	13,374	43
6/27/90	7/02/90	8-1/2% note--6/30/94-N	4y	45,675	9,208	44
6/28/90	7/05/90	7.52% bill--7/05/91	365d	31,951	10,552	
7/11/90	7/16/90	8-1/2% note--7/15/97-F	7y	47,399	8,384	45
7/25/90	7/31/90	8% note--7/31/92-AC	2y	42,800	13,968	46
7/26/90	8/02/90	7.34% bill--8/01/91	364d	30,714	10,690	
8/02/90	8/07/90	7.60% bill--9/20/90-reopening	44d	28,376	4,030	
8/07/90	8/15/90	8% note--8/15/93-U	3y	31,479	15,498	47
8/08/90	8/15/90	8-3/4% note--8/15/00-C	10y	17,315	[5] 11,080	48
8/09/90	8/15/90	8-3/4% bond--8/15/2020	30y	26,159	[5] 10,460	49
8/09/90	8/15/90	7.79% bill--9/20/90-reopening	36d	54,928	10,088	
8/23/90	8/30/90	7.40% bill--8/29/91	364d	24,589	10,631	
8/28/90	8/31/90	8-1/8% note--8/31/92-AD	2y	30,419	13,428	50
8/29/90	9/04/90	8-1/2% note--11/15/95-M	5y 2m	26,806	9,022	51
9/20/90	9/27/90	7.25% bill--9/26/91	364d	32,632	10,628	52
9/25/90	10/01/90	8-1/8% note--9/30/92-AE	2y	35,158	12,905	53
9/26/90	10/01/90	8-1/2% note--9/30/94-P	4y	28,937	8,913	54
10/10/90	10/15/90	8-3/4% note--10/15/97-G	7y	15,371	8,860	
10/19/90	10/19/90	7.37% bill--12/27/90-reopening	69d	50,380	12,546	
10/26/90	10/26/90	7.01% bill--10/24/91	363d	47,130	10,131	
10/30/90	10/31/90	7-3/4% note--10/31/92-AF	2y	44,394	13,612	55
11/06/90	11/15/90	7-3/4% note--11/15/93-V	3y	51,570	17,210	56
11/07/90	11/15/90	8-1/2% note--11/15/00-D	10y	29,547	[5] 11,520	57
11/08/90	[6] 11/15/90	8-3/4% bond--8/15/2020-reopening	29y 9m	22,281	[5] 10,956	58
11/08/90	11/15/90	7.08% bill--4/25/91-reopening	161d	40,892	12,032	
11/15/90	11/23/90	6.81% bill--11/21/91	363d	40,202	12,493	59
11/27/90	11/30/90	7-3/8% note--11/30/92-AG	2y	36,743	13,852	

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[Dollar amounts in millions]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
11/28/90	12/03/90	7-7/8% note--2/15/96-J	5y 2m	$23,000	$9,054	[60]
12/13/90	12/20/90	6.58% bill--12/19/91	364d	26,167	11,799	
12/26/90	12/31/90	7-1/4% note--12/31/92-AH	2y	40,601	14,234	[61]
12/27/90	12/31/90	7-5/8% note--12/31/94-Q	4y	22,589	9,679	[62]
1/09/91	**1/15/91**	**7-7/8% note--1/15/98-E**	**7y**	**23,582**	**8,126**	[63]
1/10/91	1/17/91	6.22% bill--1/16/92	364d	30,357	11,802	
1/23/91	1/31/91	7% note--1/31/93-W	2y	41,635	14,119	[64]
1/24/91	1/31/91	7-1/2% note--1/31/96-K	5y	25,830	9,438	[65]
2/05/91	2/15/91	6-7/8% note--2/15/94-R	3y	44,392	15,556	[66]
2/06/91	2/15/91	7-3/4% note--2/15/01-A	10y	29,236	[5] 11,313	[67]
2/07/91	2/15/91	7-7/8% bond--2/15/2021	30y	23,060	[5] 11,113	[68]
2/12/91	2/14/91	5.85% bill--2/13/92	364d	34,430	12,549	
2/20/91	2/28/91	6-3/4% note--2/28/93-X	2y	41,742	13,736	[69]
2/21/91	2/28/91	7-1/2% note--2/29/96-L	5y	29,768	9,622	[70]
3/07/91	3/14/91	6.06% bill--3/12/92	364d	32,235	11,234	
3/26/91	4/01/91	7-1/8% note--3/31/93-Y	2y	32,430	14,403	[71]
3/27/91	4/01/91	7-3/4% note--3/31/96-M	5y	30,720	9,081	[72]
3/28/91	4/03/91	6.05% bill--4/18/91-reopening	15d	40,545	13,505	
4/04/91	4/11/91	5.88% bill--4/09/92	364d	32,890	11,023	
4/10/91	4/15/91	7-7/8% note--4/15/98-F	7y	17,484	8,788	[73]
4/24/91	4/30/91	7% note--4/30/93-Z	2y	45,701	13,589	[74]
4/25/91	4/30/91	7-5/8% note--4/30/96-N	5y	32,934	9,496	[75]
5/02/91	5/09/91	5.71% bill--5/07/92	364d	32,932	11,853	
5/07/91	5/15/91	7% note--5/15/94-S	3y	38,316	18,141	[76]
5/08/91	5/15/91	8% note--5/15/01-B	10y	35,327	[5] 12,398	[77]
5/09/91	5/15/91	8-1/8% bond--5/15/2021	30y	17,556	[5] 11,959	[78]
5/21/91	5/24/91	5.89% bill--4/23/92-reopening	335d	49,632	16,014	
5/22/91	5/31/91	6-3/4% note--5/31/93-AB	2y	42,369	14,100	[79]
5/23/91	5/31/91	7-5/8% note--5/31/96-P	5y	25,838	9,619	[80]
5/29/91	6/03/91	5.65% bill--6/20/91-reopening	17d	35,178	7,068	
5/30/91	6/06/91	5.73% bill--6/04/92	364d	31,576	12,288	
6/25/91	7/01/91	7% note--6/30/93-AC	2y	40,019	15,350	[81]
6/26/91	7/01/91	7-7/8% note--6/30/96-Q	5y	26,375	9,769	[82]

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 8.25% (price 100.000) up to 8.27% (price 99.964) with the average at 8.26% (price 99.982).

[8] Yields accepted ranged from 8.19% (price 99.782) up to 8.20% (price 99.749) with the average at 8.19% (price 99.782).

[9] Yields accepted ranged from 7.88% (price 99.974) up to 7.90% (price 99.868) with the average at 7.89% (price 99.921).

[10] Yields accepted ranged from 7.73% (price 100.036) up to 7.75% (price 100.000) with the average at 7.75% (price 100.000).

[11] Yields accepted ranged from 7.92% (price 99.882) up to 7.94% (price 99.829) with the average at 7.93% (price 99.856).

[12] Yields accepted ranged from 8.02% (price 99.864) up to 8.05% (price 99.661) with the average at 8.03% (price 99.796).

[13] Yields accepted ranged from 8.13% (price 99.944) up to 8.15% (price 99.721) with the average at 8.14% (price 99.833).

[14] Yields accepted ranged from 8.35% (price 99.819) up to 8.38% (price 99.765) with the average at 8.37% (price 99.783).

[15] Yields accepted ranged from 8.24% (price 99.976) up to 8.26% (price 99.893) with the average at 8.26% (price 99.893).

[16] Yields accepted ranged from 8.37% (price 100.009) up to 8.40% (price 99.955) with the average at 8.39% (price 99.973).

[17] Yields accepted ranged from 8.34% (price 99.699) up to 8.35% (price 99.666) with the average at 8.35% (price 99.666).

[18] Yields accepted ranged from 8.07% (price 99.631) up to 8.08% (price 99.579) with the average at 8.08% (price 99.579).

[19] Yields accepted ranged from 7.72% (price 99.827) up to 7.75% (price 99.772) with the average at 7.74% (price 99.791).

[20] Yields accepted ranged from 7.76% (price 99.974) up to 7.78% (price 99.921) with the average at 7.77% (price 99.947).

[21] Yields accepted ranged from 7.93% (price 99.625) up to 7.94% (price 99.557) with the average at 7.94% (price 99.557).

[22] Yields accepted ranged from 7.86% (price 102.992) up to 7.87% (price 102.875) with the average at 7.87% (price 102.875).

[23] Yields accepted ranged from 7.76% (price 99.982) up to 7.79% (price 99.927) with the average at 7.78% (price 99.945).

[24] Yields accepted ranged from 7.76% (price 99.899) up to 7.78% (price 99.815) with the average at 7.77% (price 99.857).

[25] Yields accepted ranged from 7.69% (price 99.882) up to 7.73% (price 99.809) with the average at 7.71% (price 99.846).

[26] Yields accepted ranged from 7.64% (price 99.949) up to 7.65% (price 99.915) with the average at 7.65% (price 99.915).

[27] Yields accepted ranged from 8.00% (price 100.000) up to 8.02% (price 99.894) with the average at 8.02% (price 99.894).

[28] Yields accepted ranged from 8.19% (price 99.882) up to 8.21% (price 99.846) with the average at 8.21% (price 99.846).

[29] Yields accepted ranged from 8.42% (price 99.883) up to 8.44% (price 99.831) with the average at 8.43% (price 99.857).

[30] Yields accepted ranged from 8.58% (price 99.470) up to 8.59% (price 99.404) with the average at 8.59% (price 99.404).

[31] Yields accepted ranged from 8.48% (price 100.216) up to 8.53% (price 99.677) with the average at 8.50% (price 100.000).

[32] Yields accepted ranged from 8.48% (price 100.036) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

[33] Yields accepted ranged from 8.52% (price 99.847) up to 8.53% (price 99.805) with the average at 8.53% (price 99.805).

[34] Yields accepted ranged from 8.58% (price 99.856) up to 8.59% (price 99.838) with the average at 8.59% (price 99.838).

[35] The low, high, and average yield was 8.58% (price 99.734).

[36] Yields accepted ranged from 8.62% (price 99.379) up to 8.63% (price 99.328) with the average at 8.62% (price 99.379).

[37] Yields accepted ranged from 8.88% (price 99.991) up to 8.91% (price 99.937) with the average at 8.90% (price 99.955).

[38] Yields accepted ranged from 8.73% (price 99.728) up to 8.75% (price 99.676) with the average at 8.74% (price 99.702).

[39] Yields accepted ranged from 8.87% (price 100.033) up to 8.88% (price 99.967) with the average at 8.88% (price 99.967).

[40] Yields accepted ranged from 8.83% (price 99.162) up to 8.85% (price 98.954) with the average at 8.84% (price 99.058).

[41] Yields accepted ranged from 8.51% (price 99.982) up to 8.53% (price 99.946) with the average at 8.52% (price 99.964).

[42] Yields accepted ranged from 8.52% (price 99.847) up to 8.56% (price 99.681) with the average at 8.54% (price 99.764).

[43] Yields accepted ranged from 8.38% (price 99.991) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).

[44] Yields accepted ranged from 8.49% (price 100.033) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

[45] Yields accepted ranged from 8.55% (price 99.741) up to 8.58% (price 99.586) with the average at 8.57% (price 99.637).

[46] Yields accepted ranged from 8.05% (price 99.909) up to 8.07% (price 99.873) with the average at 8.07% (price 99.873).

[47] Yields accepted ranged from 8.08% (price 99.791) up to 8.10% (price 99.738) with the

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

average at 8.10% (price 99.738).
[48] Yields accepted ranged from 8.74% (price 100.066) up to 8.84% (price 99.411) with the average at 8.77% (price 99.869).
[49] Yields accepted ranged from 8.86% (price 98.851) up to 8.88% (price 98.644) with the average at 8.87% (price 98.747).
[50] Yields accepted ranged from 8.18% (price 99.900) up to 8.20% (price 99.864) with the average at 8.19% (price 99.882).
[51] Yields accepted ranged from 8.56% (price 99.685) up to 8.58% (price 99.603) with the average at 8.57% (price 99.644).
[52] Yields accepted ranged from 8.17% (price 99.919) up to 8.18% (price 99.901) with the average at 8.18% (price 99.901).
[53] Yields accepted ranged from 8.52% (price 99.933) up to 8.53% (price 99.900) with the average at 8.53% (price 99.900).
[54] Yields accepted ranged from 8.74% (price 100.052) up to 8.79% (price 99.794) with the average at 8.76% (price 99.948).
[55] Yields accepted ranged from 7.83% (price 99.855) up to 7.84% (price 99.836) with the average at 7.84% (price 99.836).
[56] Yields accepted ranged from 7.78% (price 99.921) up to 7.79% (price 99.895) with the average at 7.78% (price 99.921).
[57] Yields accepted ranged from 8.50% (price 100.000) up to 8.52% (price 99.867) with the average at 8.52% (price 99.867).
[58] Yields accepted ranged from 8.69% (price 100.589) up to 8.72% (price 100.270) with the average at 8.71% (price 100.376).
[59] Yields accepted ranged from 7.47% (price 99.826) up to 7.49% (price 99.790) with the average at 7.49% (price 99.790).
[60] Yields accepted ranged from 7.93% (price 99.710) up to 7.95% (price 99.626) with the average at 7.95% (price 99.626).
[61] Yields accepted ranged from 7.30% (price 99.908) up to 7.33% (price 99.854) with the average at 7.32% (price 99.872).
[62] Yields accepted ranged from 7.66% (price 99.881) up to 7.67% (price 99.847) with the average at 7.66% (price 99.881).
[63] Yields accepted ranged from 7.94% (price 99.656) up to 7.95% (price 99.603) with the average at 7.95% (price 99.603).
[64] Yields accepted ranged from 7.08% (price 99.853) up to 7.09% (price 99.835) with the average at 7.09% (price 99.835).
[65] Yields accepted ranged from 7.60% (price 99.590) up to 7.63% (price 99.468) with the average at 7.62% (price 99.509).
[66] Yields accepted ranged from 6.97% (price 99.747) up to 6.98% (price 99.720) with the average at 6.98% (price 99.720).
[67] Yields accepted ranged from 7.84% (price 99.384) up to 7.85% (price 99.316) with the average at 7.85% (price 99.316).
[68] Yields accepted ranged from 7.97% (price 98.922) up to 7.98% (price 98.810) with the average at 7.98% (price 98.810).
[69] Yields accepted ranged from 6.85% (price 99.816) up to 6.87% (price 99.779) with the average at 6.87% (price 99.779).
[70] Yields accepted ranged from 7.50% (price 100.000) up to 7.51% (price 99.959) with the average at 7.51% (price 99.959).
[71] Yields accepted ranged from 7.13% (price 99.991) up to 7.15% (price 99.954) with the average at 7.15% (price 99.954).
[72] Yields accepted ranged from 7.80% (price 99.796) up to 7.81% (price 99.756) with the average at 7.81% (price 99.756).
[73] Yields accepted ranged from 7.92% (price 99.762) up to 7.94% (price 99.656) with the average at 7.93% (price 99.709).
[74] Yields accepted ranged from 6.99% (price 100.018) up to 7.00% (price 100.000) with the average at 7.00% (price 100.000).
[75] Yields accepted ranged from 7.69% (price 99.734) up to 7.70% (price 99.694) with the average at 7.70% (price 99.694).
[76] Yields accepted ranged from 7.07% (price 99.814) up to 7.09% (price 99.761) with the average at 7.09% (price 99.761).
[77] Yields accepted ranged from 8.06% (price 99.593) up to 8.07% (price 99.526) with the average at 8.07% (price 99.526).
[78] Yields accepted ranged from 8.19% (price 99.278) up to 8.24% (price 98.728) with the average at 8.21% (price 99.057).
[79] Yields accepted ranged from 6.81% (price 99.890) up to 6.83% (price 99.853) with the average at 6.81% (price 99.890).
[80] Yields accepted ranged from 7.66% (price 99.857) up to 7.70% (price 99.694) with the average at 7.69% (price 99.734).
[81] Yields accepted ranged from 7.03% (price 99.945) up to 7.06% (price 99.890) with the average at 7.06% (price 99.890).
[82] Yields accepted ranged from 7.95% (price 99.696) up to 7.97% (price 99.615) with the average at 7.96% (price 99.655).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities
Part A--Other than Bills

[In millions of dollars]

Issue date	Description of securities				Total amount issued	Allotments by Investor classes										
						Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
6/02/89	8-5/8%	Note	-	8/15/94-K	7,842	-	1,022	1,298	5	2	926	2	1	1	4,260	325
6/30/89	8-1/4	Note	-	6/30/91-AB	10,737	934	1,028	731	3	7	218	9	2	7	6,831	967
6/30/89	8-1/8	Note	-	6/30/93-P	8,392	500	743	1,258	2	1	225	13	2	*	5,327	321
7/17/89	7-7/8	Note	-	7/15/96-G	7,725	286	688	261	1	1	808	1	*	1	5,522	156
7/31/89	7-3/4	Note	-	7/31/91-AC	9,833	750	1,792	892	1	3	161	3	2	4	5,437	788
8/15/89	7-7/8	Note	-	8/15/92-T	13,523	2,534	628	502	1	*	369	7	3	8	8,250	1,221
8/15/89	8	Note	-	8/15/99-C	10,164	400	867	264	1	25	567	7	*	1	7,808	224
8/15/89	8-1/8	Bond	-	8/15/2019	9,953	200	531	345	-	3	539	27	50	2	8,067	189
8/31/89	8-1/4	Note	-	8/31/91-AD	11,113	892	1,155	783	1	1	267	10	*	5	7,147	852
9/01/89	8-1/4	Note	-	11/15/94-L	8,272	-	233	221	7	*	1,158	10	4	50	5,824	765
10/02/89	8-3/8	Note	-	9/30/91-AE	11,452	650	1,572	788	4	8	589	12	1	11	6,567	1,250
10/02/89	8-1/4	Note	-	9/30/93-Q	8,745	316	666	304	12	2	513	5	1	*	6,298	628
10/15/89	8	Note	-	10/15/96-H	7,989	126	591	173	*	*	938	*	*	*	5,958	203
10/31/89	7-5/8	Note	-	10/31/91-AF	12,323	1,586	2,621	607	*	*	123	8	2	1	6,652	723
11/15/89	7-3/4	Note	-	11/15/92-U	14,311	3,630	868	344	4	*	358	3	2	3	8,249	850
11/15/89	7-7/8	Note	-	11/15/99-D	10,774	400	447	231	1	1	569	2	*	4	8,575	544
11/15/89	8-1/8	Bond	-	8/15/2019 [6]	10,261	200	519	298	-	*	1,230	*	*	15	7,927	72
11/30/89	7-3/4	Note	-	11/30/91-AG	12,583	1,271	883	650	1	1	388	5	1	7	7,841	1,535
12/01/89	7-3/4	Note	-	2/15/95-J	8,344	-	590	229	1	*	1,158	3	1	*	5,919	443
1/02/90	**7-5/8**	**Note**	**-**	**12/31/91-AH**	**12,002**	**1,200**	**2,669**	**437**	**-**	*****	**634**	**3**	**11**	**3**	**6,304**	**741**
1/02/90	7-5/8	Note	-	12/31/93-R	8,974	635	1,214	292	1	*	340	1	1	*	5,836	654
1/16/90	8	Note	-	1/15/95-D	7,852	116	562	302	1	*	758	2	*	1	5,928	182
1/31/90	8-1/8	Note	-	1/31/92-V	11,311	539	1,250	972	1	2	469	13	1	3	7,385	676
2/15/90	8-3/8	Note	-	2/15/93-S	14,744	3,830	1,009	813	4	11	130	7	2	7	8,085	846
2/15/90	8-1/2	Note	-	2/15/2000-A	10,673	450	611	397	30	2	622	15	1	3	8,207	335
2/15/90	8-1/2	Bond	-	2/15/2020	10,229	226	214	361	51	1	1,265	5	2	-	7,922	182
2/29/90	8-1/2	Note	-	2/28/92-W	11,841	913	1,053	921	2	8	91	8	1	7	7,897	940
3/01/90	8-1/2	Note	-	5/15/95-K	8,293	-	861	339	53	*	459	6	*	*	6,253	322
4/02/90	8-1/2	Note	-	3/31/92-X	12,626	1,750	2,763	1,166	17	107	614	8	1	10	5,682	508
4/02/90	8-1/2	Note	-	3/31/94-M	9,220	896	1,143	632	2	222	372	13	*	6	3,692	2,242
4/16/90	8-1/2	Note	-	4/15/97-E	7,860	223	829	340	-	1	529	3	*	*	5,623	312
4/30/90	8-7/8	Note	-	4/30/90-Y	12,797	1,434	2,501	1,358	1	6	787	12	4	10	5,912	772
5/15/90	8-5/8	Note	-	5/15/93-T	13,251	1,702	632	1,906	13	11	159	26	1	17	7,991	793
5/15/90	8-7/8	Note	-	5/15/00-B	10,496	250	788	548	1	1	791	4	-	2	7,896	215
5/15/90	8-3/4	Bond	-	5/15/2020	10,159	150	565	362	-	*	1,919	2	1	-	7,086	74
5/31/90	8-1/2	Note	-	5/31/92-Z	12,419	761	1,764	1,418	*	2	601	8	1	7	7,140	717
6/01/90	8-1/2	Note	-	8/15/95-L	8,877	-	1,043	456	3	1	395	5	2	4	6,579	389
7/02/90	8-3/8	Note	-	6/30/92-AB	13,377	1,328	2,380	1,123	4	6	365	8	3	8	7,223	929
7/02/90	8-1/2	Note	-	6/30/94-N	9,209	500	406	590	*	2	195	7	7	2	7,140	360
7/16/90	8-1/2	Note	-	7/15/97-F	8,385	271	427	460	1	*	690	2	1	2	6,249	282
7/31/90	8	Note	-	7/31/92-AC	13,968	1,478	1,686	1,200	2	8	656	9	3	9	7,879	1,038
8/15/90	8	Note	-	8/15/93-U	15,499	2,518	1,003	724	1	3	559	4	3	1	9,286	1,397
8/15/90	8-3/4	Note	-	8/15/2000-C	11,081	350	421	421	77	1	956	205	1	5	8,296	348
8/15/90	8-3/4	Bond	-	8/15/2020	10,459	200	301	448	-	*	1,223	10	*	-	8,209	68
8/31/90	8-1/8	Note	-	8/31/90-AD	13,428	1,131	1,882	1,081	1	1	385	3	1	6	7,878	1,059
9/04/90	8-1/2	Note	-	11/15/95-M	9,023	-	784	551	1	*	513	5	121	3	6,556	489
10/01/90	8-1/8	Note	-	9/30/92-AE	12,905	1,300	1,019	909	2	5	1,003	7	2	8	7,355	1,295
10/01/90	8-1/2	Note	-	9/30/94-P	8,913	532	743	690	8	1	191	6	1	1	6,196	544
10/15/90	8-3/4	Note	-	10/15/97-G	8,860	213	818	517	*	*	582	3	*	*	6,411	316
10/31/90	7-3/4	Note	-	10/31/92-AF	13,614	639	1,062	1,088	2	4	1,821	6	1	5	6,152	2,834
11/15/90	7-3/4	Note	-	11/15/93-V	17,211	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/15/90	8-1/2	Note	-	11/15/00-D	11,520	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/15/90	8-3/4	Bond	-	8/15/2020 [6]	10,960	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
11/30/90	7-3/8	Note	-	11/30/92-AG	13,852	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
12/03/90	7-7/8	Note	-	2/15/96	9,055	265	607	591	*	1	1,511	3	*	2	5,809	266
12/31/90	7-1/4	Note	-	12/31/92-AH	14,234	900	1,041	1,056	28	2	2,800	9	2	5	7,449	942
12/31/90	7-5/8	Note	-	12/31/94-Q	9,679	468	471	523	110	29	1,306	4	3	1	5,756	1,008
1/15/91	**7-7/8**	**Note**	**-**	**1/15/98-E**	**9,126**	**397**	**228**	**737**	**1**	**1**	**619**	**32**	**-**	**1**	**6,914**	**196**
1/31/91	7	Note	-	1/31/93-W	14,120	729	1,219	1,061	1	8	1,576	9	3	10	8,712	792
1/31/91	7-1/2	Note	-	1/31/96-K	9,438	200	445	410	-	2	790	5	1	2	7,208	375
2/15/91	6-7/8	Note	-	2/15/94	r15,556	1,644	485	522	9	155	684	13	1	4	10,693	r1,346
2/15/91	7-3/4	Note	-	2/15/2001-A	11,313	200	238	300	108	*	934	2	*	*	9,239	292
2/15/91	7-7/8	Bond	-	2/15/2021	11,113	100	253	150	84	*	2,311	6	*	6	7,845	358
2/28/91	6-3/4	Note	-	2/28/93-X	13,736	900	1,710	1,138	*	1	88	4	1	4	9,117	773
2/28/91	7-1/2	Note	-	2/28/96-L	9,622	200	215	247	1	*	2,126	3	2	7	6,461	360
4/01/91	7-1/8	Note	-	3/31/93-Y	14,404	1,576	958	947	3	24	984	7	1	6	8,626	1,272
4/01/91	7-3/4	Note	-	3/31/96-M	9,081	300	354	524	2	2	633	6	*	2	7,254	4
4/15/91	7-7/8	Note	-	4/15/98-F	8,788	215	408	247	*	5	1,621	1	-	*	6,039	252
4/30/91	7	Note	-	4/30/93-Z	13,589	578	1,287	2,468	5	1	108	9	2	5	8,111	1,015
4/30/91	7-5/8	Note	-	4/3/96-N	9,496	200	151	392	1	*	5,613	7	1	-	2,914	217
5/15/91	7	Note	-	5/15/94-S	18,141	3,062	1,235	762	5	2	709	6	8	11	10,815	1,526
5/15/91	8	Note	-	5/15/01-B	12,398	400	292	824	1	-	1,128	13	*	*	9,524	216
5/15/91	8-1/8	Note	-	5/15/2021-B	11,959	200	219	477	20	*	1,090	1	*	65	9,409	478
5/31/91	6-3/4	Note	-	5/31/93-AB	14,101	1,025	312	769	1	3	6,395	12	*	2	4,774	808
5/31/91	7-5/8	Note	-	5/31/96-P	9,617	200	1,073	492	101	*	900	3	*	158	6,462	228

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

[6] Reopening.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities--Con.
Part B--Bills Other than Regular Weekly Series

[Dollar amounts in millions]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
6/08/89	6/07/90	8.18	$8,587	$3,000	$1,005	$98	$3,748	$736
7/06/89	7/05/90	7.58	9,030	2,800	694	20	4,416	1,100
8/03/89	8/02/90	7.22	9,058	2,200	1,151	15	5,198	494
8/31/89	8/30/90	7.68	9,294	2,600	528	26	5,406	734
9/28/89	9/27/90	7.61	8,520	2,200	1,389	316	5,056	559
10/26/89	10/25/90	7.35	9,769	1,900	1,151	535	5,637	546
11/24/89	11/23/90	7.17	9,787	2,600	135	158	6,892	2
12/21/89	12/20/90	7.14	9,814	2,500	733	190	5,612	779
1/18/90	1/17/91	7.21	9,554	2,100	659	23	5,533	1,239
2/15/90	2/14/91	7.42	9,594	2,700	219	218	5,045	1,412
3/15/90	3/14/91	7.76	9,910	2,500	2,038	134	3,894	1,344
4/12/90	4/11/91	7.72	8,807	2,200	1,134	97	5,288	1,088
5/10/90	5/09/91	8.05	10,139	2,500	910	83	5,368	1,278
6/07/90	6/06/91	7.65	10,668	2,400	1,977	21	4,857	1,413
7/05/90	7/05/91	7.52	10,553	2,700	980	103	5,830	940
8/02/90	8/01/91	7.34	10,691	1,900	1,857	190	5,591	1,153
8/30/90	8/29/91	7.40	10,631	2,700	1,555	290	5,158	928
9/27/90	9/26/91	7.25	10,629	2,100	532	112	7,161	724
10/26/90	10/24/91	7.01	10,132	-	1,324	61	8,205	542
11/23/90	11/21/91	6.81	12,493	3,000	1,470	253	5,499	2,271
12/20/90	12/19/91	6.58	11,799	2,400	1,562	18	6,704	1,115
1/17/91	1/16/92	6.22	11,803	2,600	1,257	23	6,706	1,217
2/14/91	2/13/92	5.85	12,550	2,900	738	265	6,465	2,182
3/14/91	3/12/92	6.06	11,233	2,500	943	112	6,187	1,491
4/11/91	4/09/92	5.88	11,022	2,850	693	71	6,298	1,110
5/09/91	5/07/92	5.71	11,854	2,850	2,248	129	5,547	1,080
6/06/91	6/04/92	5.73	12,288	2,850	791	20	7,380	1,247

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Exclusive of banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

INTRODUCTION

Background

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) provides the Secretary of the Treasury with broad authority to borrow and to determine the terms and conditions of issue, conversion, maturity, payment, and interest rate on Treasury securities. Data in the "Public Debt Operations" section, which have been published in the *Treasury Bulletin* in some form since its inception in 1939, pertain only to marketable Treasury securities, currently bills, notes, and bonds. Treasury bills are discount securities that mature in 1 year or less, while Treasury notes and bonds have semiannual interest payments. New issues of Treasury notes mature in 2 to 10 years, and bonds mature in over 10 years from the issue date. Each marketable Treasury security is listed in the Monthly Statement of the Public Debt of the United States.

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills

All unmatured Treasury notes and bonds are listed in maturity order, beginning with the earliest maturity. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "All other investors" category includes all private holdings.

Table PDO-2.--Offerings of Bills

The results of weekly auctions of 13- and 26-week bills and auctions of 52-week bills every fourth week are presented in table PDO-2. Treasury bills mature each Thursday. New issues of 13-week bills are reopenings of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. The high, low, and average yields on accepted tenders and the dollar value of total bids is presented, along with the dollar value of awards on a competitive and a noncompetitive basis. The Treasury accepts noncompetitive tenders of up to $1 million in each auction of Treasury securities in order to assure that individuals and smaller institutions are able to participate in offerings of new marketable Treasury securities. Noncompetitive bids are awarded at the average yield on accepted competitive bids.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

The results of auctions of marketable Treasury securities, other than weekly bills, are listed in the chronological order of the auction dates over approximately the most recent 2 years. This table includes notes and bonds presented in table PDO-1, 52-week bills in table PDO-2, and data for cash management bills. Treasury offers cash management bills from time to time to bridge temporary or seasonal declines in the cash balance. Cash management bill maturities generally coincide with the maturities of regular issues of Treasury bills.

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities, Parts A and B

Data on allotments of marketable Treasury securities by investor class are presented in chronological order of the auction date for approximately the most recent 2 years. These data have appeared in the *Treasury Bulletin* since 1956. Tenders in each Treasury auction of marketable securities other than weekly auctions of 13- and 26-week bills are tallied by the Federal Reserve banks into investor classes described in the footnotes to the table.

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1991

(In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance)

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1991					
Oct. 15	12-1/4%-G note	10/23/84	5,745	347	5,398
Oct. 31	7-5/8%-AF note	10/31/89	12,322	1,687	10,635
Nov. 15	14-1/4%-C note	11/16/81	2,886	635	2,251
Nov. 15	8-1/2%-U note	11/15/88	11,542	1,721	9,821
Nov. 15	8-1/2%-L note	09/03/86	8,346	229	8,117
Nov. 30	7-3/4%-AG note	11/30/89	12,583	1,272	11,311
Dec. 31	8-1/4%-Q note	12/31/87	8,083	1,091	6,992
Dec. 31	7-5/8%-AH note	01/02/90	12,002	1,200	10,802
		Total.....	73,509	8,182	65,327
1992					
Jan. 15	11-5/8%-D note	01/04/85	5,759	451	5,308
Jan. 31	8-1/8%-V note	01/31/90	11,311	539	10,772
Feb. 15	14-5/8%-A note	02/16/82	2,813	215	2,598
Feb. 15	9-1/8%-R note	02/15/89	11,512	1,011	10,501
Feb. 15	6-5/8%-H note	12/03/86	8,537	454	8,083
Feb. 29	8-1/2%-W note	02/28/90	11,841	913	10,928
Mar. 31	7-7/8%-M note	03/31/88	8,140	762	7,378
Mar. 31	8-1/2%-X note	04/02/90	12,626	1,751	10,875
Apr. 15	11-3/4%-E note	04/02/85	5,868	379	5,489
Apr. 30	8-7/8%-Y note	04/30/90	12,797	1,484	11,313
May 15	13-3/4%-B note	05/17/82	10,798	2,486	8,312
May 15	9%-S note	05/15/89	12,679	1,526	11,153
May 15	6-5/8%-J note	03/03/87	8,415	402	8,013
May 31	8-1/2%-Z note	05/31/90	12,419	811	11,608
June 30	8-1/4%-N note	06/30/88	7,796	526	7,270
June 30	8-3/8%-AB note	07/02/90	13,377	1,328	12,049
July 15	10-3/8%-F note	07/02/85	6,299	169	6,130
July 31	8%-AC note	07/31/90	13,970	1,478	12,492
Aug. 15	8-1/4%-K note	06/03/87	8,497	290	8,207
Aug. 15, 87-92	14-1/4% bond	08/15/62	1,307	1,056	251
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,534	10,989
Aug. 15	7-1/4% bond	07/08/77	1,504	92	1,412
Aug. 31	8-1/8%-AD note	08/31/90	13,429	1,131	12,298
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Sept. 30	8-1/8%-AE note	10/01/90	12,905	1,300	11,605
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190
Oct. 31	7-3/4%-AF note	10/31/90	13,614	839	12,775
Nov. 15	10-1/2%-C note	11/15/82	4,331	300	4,031
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	3,630	10,681
Nov. 30	7-3/8%-AG note	11/30/90	13,852	495	13,357
Dec. 31	9-1/8%-Q note	01/03/89	8,287	645	7,642
Dec. 31	7-1/4%-AH note	12/31/90	14,237	901	13,336
		Total.....	319,590	30,715	288,875
1993					
Jan. 15	8-3/4%-E note	01/15/86	6,515	320	6,195
Jan. 31	7%-W note	01/31/91	14,120	829	13,291
Feb. 15	10-7/8%-A note	02/15/83	5,162	781	4,381
Feb. 15	8-1/8%-J note	12/01/87	8,256	28	8,228
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,730	11,014
Feb. 15, 88-93	4% bond	10/23/84	62	42	20
Feb. 15	6-3/4% bond	01/10/73	627	112	515
Feb. 15	7-7/8% bond	01/06/78	1,501	137	1,364
Feb. 28	6-3/4%-X note	02/28/91	13,736	1,225	12,511
Mar. 31	9-5/8%-N note	03/31/89	9,204	912	8,292
Mar. 31	7-1/8%-Y note	04/01/91	14,404	1,576	12,828
Apr. 15	7-3/8%-F note	04/03/86	6,511	300	6,211
Apr. 30	7%-Z note	04/30/91	13,590	577	13,013
May 15	10-1/8%-B note	05/16/83	5,100	557	4,543
May 15	7-5/8%-K note	03/03/88	8,096	200	7,896
May 15	8-5/8%-T note	05/15/90	13,251	1,702	11,549
May 31	6-3/4%-AG note	05/31/91	14,101	1,274	12,827
June 30	8-1/8%-P note	06/30/89	8,393	400	7,993
June 30	7%-AC note	07/01/91	15,350	1,514	13,836
July 15	7-1/4%-G note	07/07/86	6,757	258	6,499
July 31	6-7/8%-AD note	07/31/91	13,701	587	13,114
Aug. 15, 86-93	7-1/2% bond	08/15/73	1,814	891	923
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	-	7,370
Aug. 15	8%-U note	08/15/90	15,499	2,518	12,981
Aug. 30	6-3/8%-AE note	09/03/91	14,087	692	13,395
Sept. 30	8-1/4%-Q note	10/02/89	8,745	316	8,429

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1993 Con.					
Sept. 30	6-1/8%-AF note	09/30/91	15,373	1,110	14,263
Oct. 15	7-1/8%-H note	11/03/86	7,013	468	6,545
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,108	10,370
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	165	1,344
Nov. 15	7-3/4%-V note	11/15/90	17,211	2,850	14,361
Dec. 31	7-5/8%-R note	01/02/90	8,974	635	8,339
		Total.....	319,133	30,584	288,549
1994					
Jan. 15	7%-D note	01/05/87	7,295	304	6,991
Feb. 15	9% bond	01/11/79	3,010	100	2,910
Feb. 15	8-7/8%-H note	12/01/88	7,806	150	7,656
Feb. 15	6-7/8% R note	02/15/91	15,557	1,744	13,813
Mar. 31	8-1/2%-M note	04/02/90	9,220	896	8,324
Apr. 15	7%-E note	04/01/87	7,336	375	6,961
May 15, 89-94	4-1/8% bond	04/18/63	419	330	89
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	-	8,532
May 15	7%-S note	05/15/91	18,141	3,062	15,079
June 30	8-1/2%-N note	07/02/90	9,209	500	8,709
July 15	8%-F note	07/06/87	7,221	265	6,956
Aug. 15	12-5/8%-B note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,454
Aug. 15	8-5/8%-K note	06/02/89	7,842	-	7,842
Aug. 15	6-7/8%-T note	08/15/91	17,165	1,993	15,172
Sept. 30	8-1/2%-P note	10/01/90	8,914	532	8,382
Oct. 15	9-1/2%-G note	10/15/87	7,074	95	6,979
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,175	5,484
Nov. 15	10-1/8% bond	10/18/79	1,502	71	1,431
Nov. 15	8-1/4%-L note	09/01/89	8,272	-	8,272
Dec. 31	7-5/8%-Q note	12/31/90	9,681	468	9,213
		Total.....	174,330	13,690	160,640
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	238	7,105
Feb. 15	3% bond	02/15/55	125	57	68
Feb. 15	10-1/2% bond	01/10/80	1,502	46	1,456
Feb. 15	[2] 11-1/4%-A note	02/15/85	8,934	1,283	5,651
Feb. 15	7-3/4%-J note	12/01/89	8,344	-	8,344
Apr. 15	8-3/8%-F note	04/15/88	7,018	254	6,764
May 15	12-5/8% bond	04/08/80	1,503	372	1,131
May 15	10-3/8% bond	07/09/80	1,504	57	1,447
May 15	[2] 11-1/4%-B note	05/15/85	7,127	780	6,347
May 15	8-1/2%-K note	03/01/90	8,293	50	8,243
July 15	8-7/8%-G note	07/15/88	6,805	87	6,718
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,047	6,909
Aug. 15	8-1/2%-L note	06/01/90	8,877	-	8,877
Oct. 15	8-5/8%-H note	10/17/88	7,195	257	6,938
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	-	9,023
		Total.....	98,350	4,833	93,517
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	412	7,009
Jan. 31	7-1/2%-K note	01/31/91	9,438	300	9,138
Feb. 15	[2] 8-7/8%-A note	02/15/66	8,416	484	7,931
Feb. 15	[1] 8-7/8%-B note	02/15/66	160	-	160
Feb. 15	7-7/8%-J note	12/03/90	9,055	100	8,955
Feb. 28	7-1/2%-L note	02/28/91	9,622	300	9,322
Mar. 31	7-3/4%-M note	04/01/91	9,081	300	8,781
Apr. 15	9-3/8%-F note	04/17/89	7,782	110	7,672
Apr. 30	7-5/8%-N note	04/30/91	9,496	200	9,296
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,765	18,321
May 31	7-5/8%-P note	05/31/91	9,617	200	9,417
June 30	7-7/8%-Q note	07/01/91	9,770	300	9,470
July 15	7-7/8%-G note	07/17/89	7,725	286	7,439
July 31	7-7/8%-R note	07/31/91	9,869	200	9,669
Aug. 31	7-1/4%-S note	09/03/91	9,825	200	9,625
Sept. 30	7%-T note	09/30/91	10,088	200	9,888

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept., 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1996 Con.					
Oct. 15	8%-H note	10/16/89	7,989	126	7,863
Nov. 15	2 7-1/4%-D note	11/15/86	20,259	715	19,544
		Total.....	175,698	6,198	169,500
1997					
Jan. 15	8%-D note	01/16/90	7,852	116	7,736
Apr. 15	8-1/2%-E note	04/16/90	7,860	223	7,637
May 15	2 8-1/2%-A note	05/15/87	9,921	344	9,577
July 15	8-1/2%-F note	07/16/90	8,385	271	8,114
Aug. 15	2 8-5/8%-B note	08/15/87	9,363	402	8,961
Oct. 15	8-3/4%-G note	10/15/90	8,860	213	8,647
Nov. 15	2 8-7/8%-C note	11/15/87	9,808	360	9,448
		Total.....	62,049	1,929	60,120
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	397	8,729
Feb. 15	2 8-1/8%-A note	02/15/88	9,159	150	9,009
Apr. 15	7-7/8%-F note	04/15/91	8,788	216	8,572
May 15	2 9%-B note	05/15/88	9,165	400	8,765
May 15, 93-98	7% bond	05/15/73	692	230	462
July 15	8-1/4%-G note	07/15/91	9,694	534	9,160
Aug. 15	2 9-1/4%-C note	08/15/88	11,343	475	10,868
Nov. 15	2 8-7/8%-D note	11/15/88	9,903	300	9,603
Nov. 15	3-1/2% bond	10/03/60	284	162	122
		Total.....	68,154	2,864	65,290
1999					
Feb. 15	2 8-7/8%-A note	02/15/89	9,720	200	9,520
May 15	2 9-1/8%-B note	05/15/89	10,047	200	9,847
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
Aug. 15	2 8%-C note	08/15/89	10,164	400	9,764
Nov. 15	2 7-7/8%-D note	11/15/89	10,774	400	10,374
		Total.....	43,083	2,617	40,466
2000					
Feb. 15	2 8-1/2%-A note	02/15/90	10,673	450	10,223
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	691	2,058
May 15	2 8-7/8%-B note	05/15/90	10,496	250	10,246
Aug. 15	2 8-3/4%-C note	08/15/90	11,081	350	10,731
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,078	2,534
Nov. 15	2 8-1/2%-D note	11/15/90	11,520	400	11,120
		Total.....	51,131	4,219	46,912
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,340
Feb. 15	2 7-3/4%-A note	02/15/91	11,313	200	11,113
May 15	13-1/8% bond	04/02/81	1,750	160	1,590
May 15	2 8%-B note	05/15/91	12,398	400	11,998
Aug. 15	2 7-7/8%-C note	08/15/91	12,339	300	12,039
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744
Aug. 15	13-3/8% bond	07/02/81	1,753	199	1,554
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
		Total.....	44,292	2,324	41,968
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
Nov. 15	11-5/8% bond	09/29/82	2,753	173	2,580

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2002 Con.					
		Total.....	4,512	269	4,243
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	147	2,860
May 15	10-3/4% bond	04/04/83	3,249	38	3,211
Aug. 15	11-1/8% bond	07/05/83	3,501	185	3,316
Nov .15	11-7/8% bond	10/05/83	7,260	147	7,113
		Total.....	17,017	517	16,500
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4%-C note	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	109	8,193
		Total.....	16,057	303	15,754
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	64	4,197
Nov. 15	[2] 10-3/4% bond	07/02/85	9,270	248	9,022
		Total.....	17,755	2,468	15,287
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	-	4,756
		Total.....	4,756	0	4,756
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
		Total.....	5,729	1,804	3,925
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
		Total.....	7,333	2,410	4,923
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
		Total.....	8,807	1,814	6,993
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,822
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	973	3,763
		Total.....	10,217	2,942	7,275

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	687	4,214
		Total.....	9,510	1,643	7,867
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,022	10,010
		Total.....	11,032	1,022	10,010
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,391	12,364
		Total.....	14,755	2,391	12,364
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	571	4,557
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	840	5,166
		Total.....	16,141	1,818	14,323
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	680	6,470
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	167	6,733
		Total.....	26,718	1,756	24,962
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	268	6,999
May 15	[2] 7-1/4% bond	05/15/86	18,824	900	17,924
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	335	18,529
		Total.....	44,955	1,503	43,452
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	194	18,000
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	230	13,787
		Total.....	32,211	424	31,787
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	200	8,509
Nov. 15	[2] 9% bond	11/15/88	9,033	20	9,013
		Total.....	17,742	220	17,522
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	210	19,041
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	400	19,814
		Total.....	39,465	610	38,855
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	226	10,003
May 15	[2] 8-3/4% bond	05/15/90	10,159	150	10,009

PUBLIC DEBT OPERATIONS

Table PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1991--Continued

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2020 Con.					
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	400	21,019
		Total.....	41,807	776	41,031
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	100	11,013
May 15	[2] 8-1/8% bond	05/15/91	11,959	200	11,759
Aug. 15	[2] 8-1/8% bond	08/15/91	12,163	150	12,013
		Total.....	35,235	450	34,785

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Number of days to maturity [1]	Amount of bids tendered	Amounts of bids accepted: Total amount	On competitive basis [2]	On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1991 - June 6	1991 - Sept. 5	91	$31,257.9	$10,136.4	$8,550.3	$1,586.3	$8,749.9	$110,826.8
	Dec. 5	182	28,499.0	10,533.4	9,368.8	1,164.7	10,309.1	241,623.2
13	Sept. 12	91	31,039.0	10,113.4	8,427.0	1,686.5	8,642.6	112,297.6
	Dec. 12	182	25,651.1	10,266.4	9,117.6	1,148.8	10,056.0	241,833.7
20	Sept. 19	91	30,418.2	10,033.4	8,600.8	1,432.6	8,473.9	113,857.1
	Dec. 19	182	25,440.7	10,041.0	8,892.3	1,148.7	10,521.0	241,353.7
27	Sept. 26	91	41,479.6	10,247.5	8,638.1	1,609.4	8,094.3	116,010.4
	Dec. 26	182	30,421.1	10,459.5	9,409.6	1,050.0	9,969.6	241,843.6
July 5	Oct. 3	90	29,815.4	10,526.7	8,811.9	1,714.8	7,809.1	118,727.1
	1992 -Jan 2	181	32,381.3	10,727.1	9,317.8	1,409.4	10,094.3	242,475.6
11	1991 -Octt. 10	91	31,909.9	10,528.2	8,682.2	1,846.0	7,255.0	122,000.3
	1992 - Jan. 9	182	36,559.0	10,714.7	9,194.1	1,520.6	10,817.3	242,373.0
18	1991 - Oct. 17	91	40,756.9	10,482.5	8,662.5	1,820.1	8,227.9	124,254.9
	1992 - Jan. 16	182	35,033.8	11,077.0	9,610.6	1,466.4	10,062.6	243,387.5
25	1991 - Oct. 24	91	32,191.6	10,503.1	8,803.6	1,699.4	7,637.6	127,120.3
	1992 - Jan. 23	182	32,845.0	10,933.2	9,537.4	1,395.8	10,368.7	243,952.0
Aug. 1	1991 - Oct. 31	91	37,057.6	10,423.0	9,137.1	1,285.9	8,022.5	129,520.7
	1992 - Jan. 30	182	32,160.5	10,481.9	9,085.7	1,396.2	10,062.6	244,371.3
8	1991 - Nov. 7	91	33,293.6	10,457.7	8,692.5	1,765.2	8,617.5	131,360.9
	1992 - Feb. 6	182	28,332.3	10,455.3	8,948.8	1,506.5	9,230.5	245,596.1
15	1991 - Nov. 14	91	40,682.5	10,520.3	8,658.0	1,862.3	9,245.0	132,636.1
	1992 - Feb. 13	182	28,904.1	10,742.7	9,263.5	1,479.2	10,291.9	246,046.8
22	1991 - Nov. 21	91	29,141.7	10,434.9	8,834.2	1,600.7	9,643.0	133,428.0
	1992 - Feb. 20	182	32,566.1	10,421.7	9,155.7	1,266.0	9,723.2	246,745.3
29	1991 - Nov. 29	92	31,770.1	10,426.7	8,857.0	1,569.8	10,023.1	133,831.7
	1992 - Frb. 27	182	31,724.9	10,467.5	9,208.9	1,258.6	9,234.7	247,978.2
Sept. 5	1991 - Dec. 5	91	27,485.8	10,660.7	9,172.6	1,488.2	10,136.5	134,355.9
	1992 - Mar. 5	182	27,388.9	10,836.6	9,563.5	1,273.1	8,874.5	249,940.3
12	1991 - Dec. 12	91	35,304.8	10,716.7	9,121.3	1,595.4	10,113.4	134,959.1
	1992 - Mar. 12	182	34,459.4	10,917.3	9,591.8	1,325.5	8,747.7	252,109.9
19	1991 - Dec. 19	91	36,734.8	10,626.3	9,261.4	1,364.9	10,033.4	135,551.9
	1992 - Mar. 19	182	28,363.1	10,630.7	9,590.3	1,040.4	8,473.6	254,267.0
26	1991 - Dec. 26	91	34,121.9	10,627.8	9,184.9	1,442.9	10,247.0	135,932.8
	1992 - Mar. 26	182	34,088.7	10,725.6	9,425.4	1,300.3	8,016.8	256,975.9
52-week:								
1990 - Sept. 27	1991 -Sept. 26	364	32,631.9	10,629.7	10,035.9	593.8	9,520.2	131,541.7
Oct. 26	Oct. 24	363	47,129.6	10,131.6	9,537.3	594.3	9,769.0	131,904.2
Nov. 23	Nov. 21	363	40,201.6	12,492.8	11,925.0	567.8	9,783.5	134,613.5
Dec. 20	Dec. 19	364	26,166.8	11,798.9	11,209.0	590.0	9,814.3	136,598.1
1991 - Jan. 17	1992 - Jan. 16	364	30,357.1	11,803.5	10,588.6	1,214.9	9,553.5	138,848.1
Feb. 14	Feb. 13	364	34,430.2	12,550.5	11,358.0	1,192.5	9,594.4	141,804.1
Mar. 14	Mar. 12	364	32,234.9	11,233.5	10,396.1	837.4	9,909.7	143,127.9
Apr. 11	Apr. 9	364	32,890.0	11,022.5	10,109.3	913.2	9,807.5	144,342.9
May 9	May 7	364	32,932.1	11,854.0	10,986.2	867.9	10,140.9	146,056.1
June 6	June 4	364	31,575.6	12,288.0	11,551.1	736.9	10,667.9	147,676.1
July 5	July 2	363	46,931.7	12,680.4	11,927.4	752.9	10,552.6	149,803.9
Aug 1	July 30	364	35,878.1	12,651.3	11,860.1	791.2	10,691.2	151,764.0
Aug 29	Aug. 27	364	36,230.4	12,600.2	11,963.9	636.3	10,631.0	153,733.2
Sept 26	Sept. 24	364	34,647.1	12,562.5	11,986.7	575.8	10,629.9	155,665.9
Cash management:								
1991 - May 24	1992 - Apr. 23	335	49,632.3	16,014.1	15,985.8	28.3	-	16,014.1

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2.--Offerings of Bills--Continued

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1991 - June 6	98.587	5.59	5.76	5.60	98.584	[5] 5.57	98.592
	97.113	5.71	5.98	5.72	97.108	5.68	97.128
13	98.584	5.60	5.78	5.60	98.584	5.58	98.590
	97.078	5.78	6.05	5.78	97.078	[6] 5.76	97.088
20	98.582	5.61	5.79	5.62	98.579	5.59	98.587
	97.073	5.79	6.06	5.80	97.068	5.76	97.088
27	98.590	5.58	5.75	5.58	98.590	5.56	98.595
	97.088	5.76	6.03	5.77	97.083	[7] 5.75	97.093
July 5	98.603	5.59	5.76	5.59	98.603	5.57	98.608
	97.129	5.71	5.98	5.72	97.124	5.70	97.134
11	98.590	5.58	5.75	5.58	98.590	[8] 5.55	98.597
	97.113	5.71	5.98	5.72	97.108	5.70	97.118
18	98.595	5.56	5.73	5.57	98.592	5.55	98.597
	97.118	5.70	5.97	5.70	97.118	5.68	97.128
25	98.584	5.60	5.78	5.60	98.584	5.57	98.592
	97.108	5.72	5.99	5.72	97.108	5.70	97.118
Aug 1	98.590	5.58	5.75	5.58	98.590	5.56	98.595
	97.123	5.69	5.96	5.69	97.123	5.67	97.134
8	98.607	5.51	5.68	5.51	98.607	5.47	98.617
	97.174	5.59	5.85	5.59	97.174	5.57	97.184
15	98.660	5.30	5.46	5.31	98.658	5.29	98.663
	97.275	5.39	5.63	5.40	97.270	5.37	97.285
22	98.693	5.17	5.33	5.18	98.691	[9] 5.12	98.706
	97.356	5.23	5.46	5.24	97.351	[10] 5.22	97.361
29	98.620	5.40	5.57	5.41	98.617	[11] 5.38	98.625
	97.235	5.47	5.72	5.47	97.235	5.46	97.240
Sept 5	98.650	5.34	5.50	5.35	98.648	5.32	98.655
	97.275	5.39	5.63	5.39	97.275	5.37	97.285
12	98.663	5.29	5.45	5.30	98.660	5.27	98.668
	97.321	5.30	5.54	5.31	97.316	5.30	97.321
19	98.688	5.19	5.35	5.19	98.688	5.17	98.693
	97.361	5.22	5.45	5.22	97.361	5.19	97.376
26	98.691	5.18	5.33	5.18	98.691	5.16	98.696
	97.356	5.23	5.46	5.23	97.356	5.22	97.361
52-week:							
1990 - Sept. 27	92.669	7.25	7.78	7.25	92.669	7.23	92.690
Oct. 26	92.932	7.01	7.51	7.01	92.932	6.99	92.952
Nov. 23	93.133	6.81	7.28	6.82	93.123	6.80	93.143
Dec. 20	93.347	6.58	7.02	6.59	93.337	6.57	93.357
1991 - Jan. 17	93.711	6.22	6.62	6.23	93.701	6.19	93.741
Feb. 14	94.085	5.85	6.21	5.85	94.085	5.83	94.105
Mar. 14	93.873	6.06	6.46	6.07	93.863	6.05	93.883
Apr. 11	94.055	5.88	6.26	5.88	94.055	5.87	94.065
May 9	94.227	5.71	6.07	5.71	94.227	5.69	94.247
June 6	94.206	5.73	6.09	5.74	94.196	[12] 5.72	94.216
July 5	93.950	6.00	6.39	6.00	93.950	6.00	93.950
Aug. 1	94.055	5.88	6.26	5.88	94.055	5.86	94.075
Aug. 29	94.580	5.36	5.68	5.37	94.570	5.35	94.591
Sept. 26	94.682	5.26	5.57	5.26	94.682	5.25	94.692
Cash management:							
1991 - May 24	94.519	5.89	6.25	5.90	94.510	5.88	94.528

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.

[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.

[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

[4] Equivalent coupon-issue yield.

[5] Except $10,000 at 98.660 percent, $15,000 at 98.617 percent, and $1,245,000 at 98.610 percent.

[6] Except $5,000,000 at 97.103 percent.

[7] Except $1,000,000 at 98.613 percent.

[8] Except $30,000 at 97.219 percent.

[9] Except $2,720,000 at 98.761 percent and $1,030,000 at 98.723 percent.

[10] Except $3,235,000 at 97.447 percent.

[11] Except $10,000 at 98.684 percent and 10,000 at 98.676 percent.

[12] Except $1,5,000 at 94.237 percent.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
9/21/89	9/28/89	7.61% bill--9/27/90	364d	$25,575	$9,521	
9/26/89	10/02/89	8-3/8% note--9/30/91-AE	2y	28,471	11,452	7
9/27/89	10/02/89	8-1/4% note--9/30/93-Q	4y	22,633	8,745	8
10/11/89	10/16/89	8% note--10/15/96-H	7y	18,975	7,988	9
10/19/89	10/26/89	7.35% bill--10/25/90	364d	21,977	9,769	
10/24/89	10/31/89	7-5/8% note--10/31/91-AF	2y	26,458	12,322	10
10/30/89	10/31/89	7.87% bill--12/21/89-reopening	51d	17,674	2,005	
11/09/89	11/15/89	7-3/4% note--11/15/92-U	3y	31,317	14,311	11
11/10/89	11/15/89	8.14% bill--12/21/89-reopening	36d	41,862	10,049	
11/13/89	11/15/89	7-7/8% note--11/15/99-D	10y	23,492	[5] 10,774	12
11/14/89	[6] 11/15/89	8-1/8% bond--8/15/2019-reopening	29y 9m	20,626	[5] 10,258	13
11/16/89	11/24/89	7.17% bill--11/23/90	364d	35,818	9,783	
11/28/89	11/30/89	7-3/4% note--11/30/91-AG	2y	27,644	12,578	14
11/29/89	12/01/89	7-3/4% note--2/15/95-J	5y 2m	23,884	8,343	15
11/30/89	12/04/89	8.21% bill--12/14/89-reopening	10d	38,237	7,008	
12/14/89	12/21/89	7.14% bill--12/20/90	364d	30,374	9,814	
12/19/89	1/02/90	7-5/8% note--12/31/91-AH	2y	25,136	12,002	16
12/20/89	1/02/90	7-5/8% note--12/31/93-R	4y	28,951	8,974	17
1/10/90	1/16/90	**8% note--1/15/97-D**	7y	**22,264**	**7,852**	18
1/11/90	1/18/90	7.21% bill--1/17/91	364d	30,470	9,553	
1/24/90	1/31/90	8-1/8% note--1/31/92-V	2y	28,191	11,310	19
2/06/90	2/15/90	8-3/8% note--2/15/93-S	3y	38,816	14,743	20
2/07/90	2/15/90	8-1/2% note--2/15/00-A	10y	24,604	[5] 10,673	21
2/08/90	2/15/90	8-1/2% bond--2/15/2020	30y	18,669	[5] 10,229	22
2/13/90	2/15/90	7.42% bill--2/14/91	364d	36,665	9,592	
2/21/90	2/28/90	8-1/2% note--2/29/92-W	2y	28,177	11,841	23
2/22/90	3/01/90	8-1/2% note--5/15/95-K	5y 2m	30,380	8,293	24
3/01/90	3/05/90	7.95% bill--4/26/90-reopening	52d	52,010	10,177	
3/08/90	3/15/90	7.76% bill--3/14/91	364d	25,096	9,910	
3/27/90	4/02/90	8-1/2% note--3/31/92-X	2y	31,326	12,625	25
3/28/90	4/02/90	8-1/2% note--3/31/94-M	4y	40,866	9,207	26
3/29/90	4/03/90	8.15% bill--4/19/90-reopening	16d	51,415	13,004	
4/05/90	4/12/90	7.72% bill--4/11/91	364d	25,224	9,806	
4/11/90	4/16/90	8-1/2% note--4/15/97-E	7y	19,781	7,859	27
4/25/90	4/30/90	8-7/8% note--4/30/92-Y	2y	28,415	12,794	28
5/03/90	5/10/90	8.05% bill--5/09/91	364d	30,511	10,138	
5/08/90	5/15/90	8-5/8% note--5/15/93-T	3y	40,001	13,248	29
5/09/90	5/15/90	8-7/8% note--5/15/00-B	10y	30,512	[5] 10,495	30
5/10/90	5/15/90	8-3/4% bond--5/15/2020	30y	20,101	[5] 10,161	31
5/23/90	5/31/90	8-1/2% note--5/31/92-Z	2y	39,101	12,418	32
5/24/90	6/01/90	8-1/2% note--8/15/95-L	5y 2m	22,306	8,877	33
5/30/90	6/01/90	7.93% bill--6/21/90-reopening	20d	29,600	6,026	
5/30/90	6/01/90	7.78% bill--9/20/90-reopening	111d	43,455	6,008	
5/31/90	6/07/90	7.65% bill--6/06/91	364d	26,221	10,667	
6/26/90	7/02/90	8-3/8% note--6/30/92-AB	2y	26,971	13,374	34
6/27/90	7/02/90	8-1/2% note--6/30/94-N	4y	45,675	9,208	35
6/28/90	7/05/90	7.52% bill--7/05/91	365d	31,951	10,552	
7/11/90	7/16/90	8-1/2% note--7/15/97-F	7y	47,399	8,384	36
7/25/90	7/31/90	8% note--7/31/92-AC	2y	42,800	13,968	37
7/26/90	8/02/90	7.34% bill--8/01/91	364d	30,714	10,690	
8/02/90	8/07/90	7.60% bill--9/20/90-reopening	44d	28,376	4,030	
8/07/90	8/15/90	8% note--8/15/93-U	3y	31,479	15,498	38
8/08/90	8/15/90	8-3/4% note--8/15/00-C	10y	17,315	[5] 11,080	39
8/09/90	8/15/90	8-3/4% bond--8/15/2020	30y	26,159	[5] 10,460	40
8/09/90	8/15/90	7.79% bill--9/20/90-reopening	36d	54,928	10,088	
8/23/90	8/30/90	7.40% bill--8/29/91	364d	24,589	10,631	
8/28/90	8/31/90	8-1/8% note--8/31/92-AD	2y	30,419	13,428	41
8/29/90	9/04/90	8-1/2% note--11/15/95-M	5y 2m	26,806	9,022	42
9/20/90	9/27/90	7.25% bill--9/26/91	364d	32,632	10,628	43
9/25/90	10/01/90	8-1/8% note--9/30/92-AE	2y	35,158	12,905	44
9/26/90	10/01/90	8-1/2% note--9/30/94-P	4y	28,937	8,913	45
10/10/90	10/15/90	8-3/4% note--10/15/97-G	7y	15,371	8,860	
10/19/90	10/19/90	7.37% bill--12/27/90-reopening	69d	50,380	12,546	
10/26/90	10/26/90	7.01% bill--10/24/91	363d	47,130	10,131	
10/30/90	10/31/90	7-3/4% note--10/31/92-AF	2y	44,394	13,612	46
11/06/90	11/15/90	7-3/4% note--11/15/93-V	3y	51,570	17,210	47
11/07/90	11/15/90	8-1/2% note--11/15/00-D	10y	29,547	[5] 11,520	48
11/08/90	[6] 11/15/90	8-3/4% bond--8/15/2020-reopening	29y 9m	22,281	[5] 10,956	49
11/08/90	11/15/90	7.08% bill--4/25/91-reopening	161d	40,892	12,032	
11/15/90	11/23/90	6.81% bill--11/21/91	363d	40,202	12,493	
11/27/90	11/30/90	7-3/8% note--11/30/92-AG	2y	36,743	13,852	50
11/28/90	12/03/90	7-7/8% note--2/15/96-J	5y 2m	23,000	9,054	51
12/13/90	12/20/90	6.58% bill--12/19/91	364d	26,167	11,799	
12/26/90	12/31/90	7-1/4% note--12/31/92-AH	2y	40,601	14,234	52
12/27/90	12/31/90	7-5/8% note--12/31/94-Q	4y	22,589	9,679	53
1/09/91	1/15/91	**7-7/8% note--1/15/98-E**	7y	**23,582**	**9,126**	54
1/10/91	1/17/91	6.22% bill--1/16/92	364d	30,357	11,802	
1/23/91	1/31/91	7% note--1/31/93-W	2y	41,635	14,119	55
1/24/91	1/31/91	7-1/2% note--1/31/96-K	5y	25,830	9,438	56
2/05/91	2/15/91	6-7/8% note--2/15/94-R	3y	44,392	15,556	57
2/06/91	2/15/91	7-3/4% note--2/15/01-A	10y	29,236	[5] 11,313	58
2/07/91	2/15/91	7-7/8% bond--2/15/2021	30y	23,060	[5] 11,113	59
2/12/91	2/14/91	5.85% bill--2/13/92	364d	34,430	12,549	
2/20/91	2/28/91	6-3/4% note--2/28/93-X	2y	41,742	13,736	60
2/21/91	2/28/91	7-1/2% note--2/29/96-L	5y	29,768	9,622	61
3/07/91	3/14/91	6.06% bill--3/12/92	364d	32,235	11,234	

See footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[Dollar amounts in millions]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3] [4]	Range of accepted bids for notes and bonds
3/26/91	4/01/91	7-1/8% note--3/31/93-Y	2y	$32,430	$14,403	[62]
3/27/91	4/01/91	7-3/4% note--3/31/96-M	5y	30,720	9,081	[63]
3/28/91	4/03/91	6.05% bill--4/18/91-reopening	15d	40,545	13,505	
4/04/91	4/11/91	5.88% bill--4/09/92	364d	32,890	11,023	
4/10/91	4/15/91	7-7/8% note--4/15/98-F	7y	17,484	8,788	[64]
4/24/91	4/30/91	7% note--4/30/93-Z	2y	45,701	13,589	[65]
4/25/91	4/30/91	7-5/8% note--4/30/96-N	5y	32,934	9,496	[66]
5/02/91	5/09/91	5.71% bill--5/07/92	364d	32,932	11,853	
5/07/91	5/15/91	7% note--5/15/94-S	3y	38,316	[5] 18,141	[67]
5/08/91	5/15/91	8% note--5/15/01-B	10y	35,327	[5] 12,398	[68]
5/09/91	5/15/91	8-1/8% bond--5/15/2021	30y	17,556	[5] 11,959	[69]
5/21/91	5/24/91	5.89% bill--4/23/92-reopening	335d	49,632	16,014	
5/22/91	5/31/91	6-3/4% note--5/31/93-AB	2y	42,369	14,100	[70]
5/23/91	5/31/91	7-5/8% note--5/31/96-P	5y	25,838	9,619	[71]
5/29/91	6/03/91	5.65% bill--6/20/91-reopening	17d	35,178	7,068	
5/30/91	6/06/91	5.73% bill--6/04/92	364d	31,576	12,288	
6/25/91	7/01/91	7% note--6/30/93-AC	2y	40,019	15,350	[72]
6/26/91	7/01/91	7-7/8% note--6/30/96-Q	5y	26,375	9,769	[73]
6/27/91	7/05/91	6.00% bill--7/02/92	363d	46,932	12,679	
7/10/91	7/15/91	8-1/4% note--7/15/98-G	7y	21,738	9,692	[74]
7/23/91	7/31/91	6-7/8% note--7/31/93-AD	2y	37,728	13,701	[75]
7/24/91	7/31/91	7-7/8% note--7/31/96-R	5y	35,619	9,869	[76]
7/25/91	8/01/91	5.88% bill--7/30/92	364d	35,878	12,650	
8/06/91	8/15/91	6-7/8% note--8/15/94-T	3y	45,867	17,164	[77]
8/07/91	8/15/91	7-7/8% note--8/15/01-C	10y	35,827	[5] 12,339	[78]
8/08/91	8/15/91	8-1/8% bond--8/15/2021	30y	21,260	[5] 12,163	[79]
8/22/91	8/29/91	5.36% bill--8/27/92	364d	36,231	12,600	
8/27/91	9/03/91	6-3/8% note--8/31/93-AE	2y	42,035	14,086	[80]
8/28/91	9/03/91	7-1/4% note--8/31/96-S	5y	29,981	9,824	[81]
8/29/91	9/03/91	5.38% bill--9/19/91-reopening	16d	30,440	5,015	
9/19/91	9/26/91	5.26% bill--9/24/92	364d	34,647	12,562	
9/24/91	9/30/91	6-1/8% note--9/30/93-AF	2y	41,349	15,372	[82]
9/25/91	9/30/91	7% note--9/30/96-T	5y	30,592	10,087	[83]

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 8.37% (price 100.009) up to 8.40% (price 99.955) with the average at 8.39% (price 99.973).

[8] Yields accepted ranged from 8.34% (price 99.699) up to 8.35% (price 99.666) with the average at 8.35% (price 99.666).

[9] Yields accepted ranged from 8.07% (price 99.631) up to 8.08% (price 99.579) with the average at 8.08% (price 99.579).

[10] Yields accepted ranged from 7.72% (price 99.827) up to 7.75% (price 99.772) with the average at 7.74% (price 99.791).

[11] Yields accepted ranged from 7.76% (price 99.974) up to 7.78% (price 99.921) with the average at 7.77% (price 99.947).

[12] Yields accepted ranged from 7.93% (price 99.625) up to 7.94% (price 99.557) with the average at 7.94% (price 99.557).

[13] Yields accepted ranged from 7.86% (price 102.992) up to 7.87% (price 102.875) with the average at 7.87% (price 102.875).

[14] Yields accepted ranged from 7.76% (price 99.982) up to 7.79% (price 99.927) with the average at 7.78% (price 99.945).

[15] Yields accepted ranged from 7.76% (price 99.899) up to 7.78% (price 99.815) with the average at 7.77% (price 99.857).

[16] Yields accepted ranged from 7.69% (price 99.882) up to 7.73% (price 99.809) with the average at 7.71% (price 99.846).

[17] Yields accepted ranged from 7.64% (price 99.949) up to 7.65% (price 99.915) with the average at 7.65% (price 99.915).

[18] Yields accepted ranged from 8.00% (price 100.000) up to 8.02% (price 99.894) with the average at 8.02% (price 99.894).

[19] Yields accepted ranged from 8.19% (price 99.882) up to 8.21% (price 99.846) with the average at 8.21% (price 99.846).

[20] Yields accepted ranged from 8.42% (price 99.883) up to 8.44% (price 99.831) with the average at 8.43% (price 99.857).

[21] Yields accepted ranged from 8.58% (price 99.470) up to 8.59% (price 99.404) with the average at 8.59% (price 99.404).

[22] Yields accepted ranged from 8.48% (price 100.216) up to 8.53% (price 99.677) with the average at 8.50% (price 100.000).

[23] Yields accepted ranged from 8.48% (price 100.036) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

[24] Yields accepted ranged from 8.52% (price 99.847) up to 8.53% (price 99.805) with the average at 8.53% (price 99.805).

[25] Yields accepted ranged from 8.58% (price 99.856) up to 8.59% (price 99.838) with the average at 8.59% (price 99.838).

[26] The low, high, and average yield was 8.58% (price 99.734).

[27] Yields accepted ranged from 8.62% (price 99.379) up to 8.63% (price 99.328) with the average at 8.62% (price 99.379).

[28] Yields accepted ranged from 8.88% (price 99.991) up to 8.91% (price 99.937) with the average at 8.90% (price 99.955).

[29] Yields accepted ranged from 8.73% (price 99.728) up to 8.75% (price 99.676) with the average at 8.74% (price 99.702).

[30] Yields accepted ranged from 8.87% (price 100.033) up to 8.88% (price 99.967) with the average at 8.88% (price 99.967).

[31] Yields accepted ranged from 8.83% (price 99.162) up to 8.85% (price 98.954) with the average at 8.84% (price 99.058).

[32] Yields accepted ranged from 8.51% (price 99.982) up to 8.53% (price 99.946) with the average at 8.52% (price 99.964).

[33] Yields accepted ranged from 8.52% (price 99.847) up to 8.56% (price 99.681) with the average at 8.54% (price 99.764).

[34] Yields accepted ranged from 8.38% (price 99.991) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).

[35] Yields accepted ranged from 8.49% (price 100.033) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

[36] Yields accepted ranged from 8.55% (price 99.741) up to 8.58% (price 99.586) with the average at 8.57% (price 99.637).

[37] Yields accepted ranged from 8.05% (price 99.909) up to 8.07% (price 99.873) with the average at 8.07% (price 99.873).

[38] Yields accepted ranged from 8.08% (price 99.791) up to 8.10% (price 99.738) with the average at 8.10% (price 99.738).

[39] Yields accepted ranged from 8.74% (price 100.066) up to 8.84% (price 99.411) with the average at 8.77% (price 99.869).

[40] Yields accepted ranged from 8.86% (price 98.851) up to 8.88% (price 98.644) with the average at 8.87% (price 98.747).

[41] Yields accepted ranged from 8.18% (price 99.900) up to 8.20% (price 99.864) with the average at 8.19% (price 99.882).

[42] Yields accepted ranged from 8.56% (price 99.685) up to 8.58% (price 99.603) with the average at 8.57% (price 99.644).

[43] Yields accepted ranged from 8.17% (price 99.919) up to 8.18% (price 99.901) with the average at 8.18% (price 99.901).

[44] Yields accepted ranged from 8.52% (price 99.933) up to 8.53% (price 99.900) with the average at 8.53% (price 99.900).

[45] Yields accepted ranged from 8.74% (price 100.052) up to 8.79% (price 99.794) with the average at 8.76% (price 99.948).

[46] Yields accepted ranged from 7.83% (price 99.855) up to 7.84% (price 99.836) with the average at 7.84% (price 99.836).

[47] Yields accepted ranged from 7.78% (price 99.921) up to 7.79% (price 99.895) with the average at 7.78% (price 99.921).

PUBLIC DEBT OPERATIONS

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills--Con.

[48] Yields accepted ranged from 8.50% (price 100.000) up to 8.52% (price 99.867) with the average at 8.52% (price 99.867).
[49] Yields accepted ranged from 8.69% (price 100.589) up to 8.72% (price 100.270) with the average at 8.71% (price 100.376).
[50] Yields accepted ranged from 7.47% (price 99.826) up to 7.49% (price 99.790) with the average at 7.49% (price 99.790).
[51] Yields accepted ranged from 7.93% (price 99.710) up to 7.95% (price 99.626) with the average at 7.95% (price 99.626).
[52] Yields accepted ranged from 7.30% (price 99.908) up to 7.33% (price 99.854) with the average at 7.32% (price 99.872).
[53] Yields accepted ranged from 7.66% (price 99.881) up to 7.67% (price 99.847) with the average at 7.66% (price 99.881).
[54] Yields accepted ranged from 7.94% (price 99.656) up to 7.95% (price 99.603) with the average at 7.95% (price 99.603).
[55] Yields accepted ranged from 7.08% (price 99.853) up to 7.09% (price 99.835) with the average at 7.09% (price 99.835).
[56] Yields accepted ranged from 7.60% (price 99.590) up to 7.63% (price 99.468) with the average at 7.62% (price 99.509).
[57] Yields accepted ranged from 6.97% (price 99.747) up to 6.98% (price 99.720) with the average at 6.98% (price 99.720).
[58] Yields accepted ranged from 7.84% (price 99.384) up to 7.85% (price 99.316) with the average at 7.85% (price 99.316).
[59] Yields accepted ranged from 7.97% (price 98.922) up to 7.98% (price 98.810) with the average at 7.98% (price 98.810).
[60] Yields accepted ranged from 6.85% (price 99.816) up to 6.87% (price 99.779) with the average at 6.87% (price 99.779).
[61] Yields accepted ranged from 7.50% (price 100.000) up to 7.51% (price 99.959) with the average at 7.51% (price 99.959).
[62] Yields accepted ranged from 7.13% (price 99.991) up to 7.15% (price 99.954) with the average at 7.15% (price 99.954).
[63] Yields accepted ranged from 7.80% (price 99.796) up to 7.81% (price 99.756) with the average at 7.81% (price 99.756).
[64] Yields accepted ranged from 7.92% (price 99.762) up to 7.94% (price 99.656) with the average at 7.93% (price 99.709).
[65] Yields accepted ranged from 6.99% (price 100.018) up to 7.00% (price 100.000) with the average at 7.00% (price 100.000).
[66] Yields accepted ranged from 7.69% (price 99.734) up to 7.70% (price 99.694) with the average at 7.70% (price 99.694).
[67] Yields accepted ranged from 7.07% (price 99.814) up to 7.09% (price 99.761) with the average at 7.09% (price 99.761).
[68] Yields accepted ranged from 8.06% (price 99.593) up to 8.07% (price 99.526) with the average at 8.07% (price 99.526).
[69] Yields accepted ranged from 8.19% (price 99.278) up to 8.24% (price 98.728) with the average at 8.21% (price 99.057).
[70] Yields accepted ranged from 6.81% (price 99.890) up to 6.83% (price 99.853) with the average at 6.81% (price 99.890).
[71] Yields accepted ranged from 7.66% (price 99.857) up to 7.70% (price 99.694) with the average at 7.69% (price 99.734).
[72] Yields accepted ranged from 7.03% (price 99.945) up to 7.06% (price 99.890) with the average at 7.06% (price 99.890).
[73] Yields accepted ranged from 7.95% (price 99.696) up to 7.97% (price 99.615) with the average at 7.96% (price 99.655).
[74] Yields accepted ranged from 8.25% (price 100.000) up to 8.26% (price 99.948) with the average at 8.26% (price 99.948).
[75] Yields accepted ranged from 6.93% (price 99.899) up to 6.95% (price 99.862) with the average at 6.94% (price 99.881).
[76] Yields accepted ranged from 7.88% (price 99.980) up to 7.89% (price 99.939) with the average at 7.89% (price 99.939).
[77] Yields accepted ranged from 6.90% (price 99.933) up to 6.93% (price 99.853) with the average at 6.92% (price 99.880).
[78] Yields accepted ranged from 7.94% (price 99.557) up to 7.95% (price 99.489) with the average at 7.94% (price 99.557).
[79] Yields accepted ranged from 8.15% (price 99.721) up to 8.19% (price 99.278) with the average at 8.17% (price 99.499).
[80] Yields accepted ranged from 6.45% (price 99.862) up to 6.46% (price 99.843) with the average at 6.46% (price 99.843).
[81] Yields accepted ranged from 7.36% (price 99.547) up to 7.38% (price 99.465) with the average at 7.37% (price 99.506).
[82] Yields accepted ranged from 6.13% (price 99.991) up to 6.15% (price 99.954) with the average at 6.14% (price 99.972).
[83] Yields accepted ranged from 7.04% (price 99.834) up to 7.05% (price 99.792) with the average at 7.05% (price 99.792).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities
Part A--Other than Bills

[In millions of dollars]

Issues						Allotments by investor classes											
Issue date	Description of securities				Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
9/01/89	8-1/4%	Note	-	11/15/94-L	8,272	-	233	221	7	*	1,158	10	4	50	5,824	765
10/02/89	8-3/8	Note	-	9/30/91-AE	11,452	650	1,572	788	4	8	589	12	1	11	6,567	1,250
10/02/89	8-1/4	Note	-	9/30/93-Q	8,745	316	666	304	12	2	513	5	1	*	6,298	628
10/15/89	8	Note	-	10/15/96-H	7,989	126	591	173	*	*	938	*	*	*	5,958	203
10/31/89	7-5/8	Note	-	10/31/91-AF	12,323	1,586	2,621	607	*	*	123	8	2	1	6,652	723
11/15/89	7-3/4	Note	-	11/15/92-U	14,311	3,630	868	344	4	*	358	3	2	3	8,249	850
11/15/89	7-7/8	Note	-	11/15/99-D	10,774	400	447	231	1	1	569	2	*	4	8,575	544
11/15/89	8-1/8	Bond	-	8/15/2019 [6]	10,261	200	519	298	-	*	1,230	*	*	15	7,927	72
11/30/89	7-3/4	Note	-	11/30/91-AG	12,583	1,271	883	650	1	1	388	5	1	7	7,841	1,535
12/01/89	7-3/4	Note	-	2/15/95-J	8,344	-	590	229	1	*	1,158	3	1	*	5,919	443
1/02/90	**7-5/8**	**Note**	**-**	**12/31/81-AH**	**12,002**	**1,200**	**2,669**	**437**	**-**	*****	**634**	**3**	**11**	**3**	**6,304**	**741**
1/02/90	7-5/8	Note	-	12/31/93-R	8,974	635	1,214	292	1	*	340	1	1	*	5,836	654
1/16/90	8	Note	-	1/15/95-D	7,852	116	562	302	1	*	758	2	*	1	5,928	182
1/31/90	8-1/8	Note	-	1/31/92-V	11,311	539	1,250	972	1	2	469	13	1	3	7,385	676
2/15/90	8-3/8	Note	-	2/15/93-S	14,744	3,830	1,009	813	4	11	130	7	2	7	8,085	846
2/15/90	8-1/2	Note	-	2/15/2000-A	10,673	450	611	397	30	2	622	15	1	3	8,207	335
2/15/90	8-1/2	Bond	-	2/15/2020	10,229	226	214	361	51	1	1,265	5	2	-	7,922	182
2/29/90	8-1/2	Note	-	2/28/92-W	11,841	913	1,053	921	2	8	91	8	1	7	7,897	940
3/01/90	8-1/2	Note	-	5/15/95-K	8,293	-	861	339	53	*	459	6	*	*	6,253	322
4/02/90	8-1/2	Note	-	3/31/92-X	12,626	1,750	2,763	1,166	17	107	614	8	1	10	5,682	508
4/02/90	8-1/2	Note	-	3/31/94-M	9,220	896	1,143	632	2	222	372	13	*	6	3,692	2,242
4/16/90	8-1/2	Note	-	4/15/97-E	7,860	223	829	340	-	1	529	3	*	*	5,623	312
4/30/90	8-7/8	Note	-	4/30/90-Y	12,797	1,434	2,501	1,358	1	6	787	12	4	10	5,912	772
5/15/90	8-5/8	Note	-	5/15/93-T	13,251	1,702	632	1,906	13	11	159	26	1	17	7,991	793
5/15/90	8-7/8	Note	-	5/15/00-B	10,496	250	788	548	1	1	791	4	-	2	7,896	215
5/15/90	8-3/4	Bond	-	5/15/2020	10,159	150	565	362	-	*	1,919	2	1	-	7,086	74
5/31/90	8-1/2	Note	-	5/31/92-Z	12,419	761	1,764	1,418	*	2	601	8	1	7	7,140	717
6/01/90	8-1/2	Note	-	8/15/95-L	8,877	-	1,043	456	3	1	395	5	2	4	6,579	389
7/02/90	8-3/8	Note	-	6/30/92-AB	13,377	1,328	2,380	1,123	4	6	365	8	3	8	7,223	929
7/02/90	8-1/2	Note	-	6/30/94-N	9,209	500	406	590	*	2	195	7	7	2	7,140	360
7/16/90	8-1/2	Note	-	7/15/97-F	8,385	271	427	460	1	*	690	2	1	2	6,249	282
7/31/90	8	Note	-	7/31/92-AC	r13,970	1,478	1,686	1,200	2	8	656	9	3	9	r7,976	r943
8/15/90	8	Note	-	8/15/93-U	15,499	2,518	1,003	724	1	3	559	4	3	1	9,286	1,397
8/15/90	8-3/4	Note	-	8/15/2000-C	11,081	350	421	421	77	1	956	205	1	5	8,296	348
8/15/90	8-3/4	Bond	-	8/15/2020	r10,460	200	301	448	-	*	1,223	10	*	-	8,209	r69
8/31/90	8-1/8	Note	-	8/31/90-AD	r13,429	1,131	1,882	1,081	1	1	385	3	1	6	7,878	r1,060
9/04/90	8-1/2	Note	-	11/15/95-M	9,023	-	784	551	1	*	513	5	121	3	6,556	489
10/01/90	8-1/8	Note	-	9/30/92-AE	12,905	1,300	1,019	909	2	5	1,003	7	2	8	7,355	1,295
10/01/90	8-1/2	Note	-	9/30/94-P	r8,914	532	743	690	8	1	191	6	1	1	6,196	r545
10/15/90	8-3/4	Note	-	10/15/97-G	8,860	213	818	517	*	*	582	3	*	*	6,411	316
10/31/90	7-3/4	Note	-	10/31/92-AF	13,614	639	1,062	1,088	2	4	1,821	6	1	5	6,152	2,834
11/15/90	7-3/4	Note	-	11/15/93-V	17,211	r2,820	r433	r792	r*	r2	r4,215	r6	r1	r2	r6,871	r2,070
11/15/90	8-1/2	Note	-	11/15/00-D	11,520	r400	r542	r594	r1	r*	r203	r4	r*	r*	r7,769	r179
11/15/90	8-3/4	Bond	-	8/15/2020 [6]	10,960	200	r383	r439	r-	r1	r1,382	r1	r*	r-	r8,088	r466
11/30/90	7-3/8	Note	-	11/30/92-AG	13,852	r495	r1,105	r947	r2	r10	r237	r9	r1	r2	r8,807	r2,237
12/03/90	7-7/8	Note	-	2/15/96	9,055	265	607	591	*	1	1,511	3	*	2	5,809	266
12/31/90	7-1/4	Note	-	12/31/92-AH	r14,237	900	1,041	r1,065	28	2	2,800	9	2	5	7,449	r936
12/31/90	7-5/8	Note	-	12/31/94-Q	r9,681	468	471	523	110	29	1,306	4	3	1	5,756	r1,010
1/15/91	**7-7/8**	**Note**	**-**	**1/15/98-E**	**8,126**	**397**	**228**	**737**	**1**	**1**	**619**	**32**	**-**	**1**	**6,914**	**196**
1/31/91	7	Note	-	1/31/93-W	14,120	729	1,219	1,061	1	8	1,576	9	3	10	8,712	792
1/31/91	7-1/2	Note	-	1/31/96-K	9,438	200	445	410	-	2	790	5	1	2	7,208	375
2/15/91	6-7/8	Note	-	2/15/94	r15,557	r1,644	485	522	9	155	684	13	1	4	10,693	r1,347
2/15/91	7-3/4	Note	-	2/15/2001-A	11,313	200	238	300	108	*	934	2	*	*	9,239	292
2/15/91	7-7/8	Bond	-	2/15/2021	11,113	100	253	150	84	*	2,311	6	*	6	7,845	358
2/28/91	6-3/4	Note	-	2/28/93-X	13,736	900	1,710	1,138	*	1	88	4	1	4	9,117	773
2/28/91	7-1/2	Note	-	2/28/96-L	9,622	200	215	247	1	*	2,126	3	2	7	6,461	360
4/01/91	7-1/8	Note	-	3/31/93-Y	14,404	1,576	958	947	3	24	984	7	1	6	8,626	1,272
4/01/91	7-3/4	Note	-	3/31/96-M	9,081	300	354	524	2	2	633	6	*	2	7,254	4
4/15/91	7-7/8	Note	-	4/15/98-F	8,788	215	408	247	*	5	1,621	1	-	*	6,039	252
4/30/91	7	Note	-	4/30/93-Z	r13,590	578	1,287	2,468	5	1	108	9	2	5	8,111	r1,016
4/30/91	7-5/8	Note	-	4/3/96-N	9,496	200	151	392	1	*	5,613	7	1	-	2,914	217
5/15/91	7	Note	-	5/15/94-S	18,141	3,062	1,235	762	5	2	709	6	8	11	10,815	1,526
5/15/91	8	Note	-	5/15/01-B	12,398	400	292	824	1	-	1,128	13	*	*	9,524	216
5/15/91	8-1/8	Note	-	5/15/2021-B	11,959	200	219	477	20	*	1,090	1	*	65	9,409	478
5/31/91	6-3/4	Note	-	5/31/93-AB	14,101	1,025	312	769	1	3	6,395	12	*	2	4,774	808
5/31/91	7-5/8	Note	-	5/31/96-P	9,617	200	1,073	492	101	*	900	3	*	158	6,462	228
7/01/91	7	Note	-	6/30/93-AC	15,350	1,514	676	805	3	3	2,714	13	2	516	8,504	600
7/01/91	7-7/8	Note	-	6/30/96-Q	9,770	300	783	712	3	1	176	10	*	22	7,601	162
7/15/91	8-1/4	Note	-	7/15/98-G	9,694	534	331	485	1	*	167	5	*	*	7,973	198
7/31/91	6-7/8	Note	-	7/31/93-AD	13,701	587	1,374	768	2	1	465	4	1	604	9,268	627
7/31/91	7-7/8	Note	-	7/31/96-R	9,869	200	1,402	732	4	41	971	11	1	17	6,102	388
8/15/91	6-7/8	Note	-	8/15/94-T	17,165	1,993	2,738	1,072	61	8	1,050	9	1	6	9,059	1,168
8/15/91	7-7/8	Note	-	8/15/01-C	12,339	414	456	822	1	1	5,876	5	2	4	4,385	373
8/15/91	8-1/8	Bond	-	8/15/2021	12,163	150	330	265	-	*	1,654	*	*	*	9,737	27
9/03/91	6-3/8	Note	-	8/31/93	14,087	692	840	819	93	1	1,789	8	*	404	8,365	1,076
9/03/91	7-1/4	Note	-	8/31/96	9,825	200	309	619	3	301	1,197	7	1	2	6,781	405
9/30/91	6-1/8	Note	-	9/30/93-AF	15,373	1,135	1,898	1,101	20	8	953	14	2	40	8,999	1,203
9/30/91	7	Note	-	9/30/96-T	10,087	200	539	515	11	3	1,553	14	4	1	6,453	794

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

[6] Reopening.

Note.--For detail of offerings see table PDO-3.

PUBLIC DEBT OPERATIONS

Table PDO-4.--Allotments by Investor Classes for Public Marketable Securities--Con.
Part B--Bills Other than Regular Weekly Series

[Dollar amounts in millions]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
9/28/89	9/27/90	7.61	$9,520	$2,200	$1,389	$316	$5,056	$559
10/26/89	10/25/90	7.35	9,769	1,900	1,151	535	5,637	546
11/24/89	11/23/90	7.17	9,787	2,600	135	158	6,892	2
12/21/89	12/20/90	7.14	9,814	2,500	733	190	5,612	779
1/18/90	1/17/91	7.21	9,554	2,100	659	23	5,533	1,239
2/15/90	2/14/91	7.42	9,594	2,700	219	218	5,045	1,412
3/15/90	3/14/91	7.76	9,910	2,500	2,038	134	3,894	1,344
4/12/90	4/11/91	7.72	9,807	2,200	1,134	97	5,288	1,088
5/10/90	5/09/91	8.05	10,139	2,500	910	83	5,368	1,278
6/07/90	6/06/91	7.65	10,668	2,400	1,977	21	4,857	1,413
7/05/90	7/05/91	7.52	10,553	2,700	980	103	5,830	940
8/02/90	8/01/91	7.34	10,691	1,900	1,857	190	5,591	1,153
8/30/90	8/29/91	7.40	10,631	2,700	1,555	290	5,158	928
9/27/90	9/26/91	7.25	10,629	2,100	532	112	7,161	724
10/26/90	10/24/91	7.01	10,132	-	1,324	61	8,205	542
11/23/90	11/21/91	6.81	12,493	3,000	1,470	253	5,499	2,271
12/20/90	12/19/91	6.58	11,799	2,400	1,562	18	6,704	1,115
1/17/91	1/16/92	6.22	11,803	2,600	1,257	23	6,706	1,217
2/14/91	2/13/92	5.85	12,550	2,900	738	265	6,465	2,182
3/14/91	3/12/92	6.06	11,233	2,500	943	112	6,187	1,491
4/11/91	4/09/92	5.88	11,022	2,850	693	71	6,298	1,110
5/09/91	5/07/92	5.71	11,854	2,850	2,248	129	5,547	1,080
6/06/91	6/04/92	5.73	12,288	2,850	791	20	7,380	1,247
7/05/91	7/02/92	6.00	12,680	2,900	169	20	8,503	1,088
8/01/91	7/30/92	5.88	12,651	2,850	718	78	7,316	1,689
8/29/91	8/27/92	5.36	12,600	3,050	727	197	7,825	801
9/26/91	9/24/92	5.26	12,563	2,850	803	629	7,654	627

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Exclusive of banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the *Treasury Bulletin* pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. The new issues of *cash management bills* are also presented. The high, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: October-December

OCTOBER

Auction of 7-Year Notes

October 2 Treasury announced it would auction $9,250 million of 7-year notes to refund $5,398 million of notes maturing October 15, 1991, and to raise about $3,850 million of new cash. The notes offered were Series H-1998, dated October 15, 1991, due October 15, 1998, with interest payable April 15 and October 15 until maturity. An interest rate of 7-1/8 percent was set after the determination of which tenders were accepted on a yield auction basis.

Tenders were received prior to 12:00 noon, Eastern Daylight Saving time, for noncompetitive tenders and prior to 1:00 p.m., EDST, for competitive tenders October 9, 1991, and totaled $21,626 million, of which $9,280 million was accepted at yields ranging from 7.19 percent, price 99.647, up to 7.20 percent, price 99.593. Tenders at the high yield were allotted 76 percent.

Noncompetitive tenders were accepted in full at the average yield, 7.20 percent, price 99.593. These totaled $379 million. Competitive tenders accepted from private investors totaled $8,901 million.

In addition to the $9,280 million of tenders accepted in the auction process, $623 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $347 million was accepted from Federal Reserve banks for their own account.

Auction of 2-Year and 5-Year Notes

October 16 Treasury announced it would auction $13,500 million of 2-year notes of Series AG-1993 and $9,000 million of 5-year notes of Series U-1996 to refund $10,636 million of securities maturing October 31, 1991, and to raise about $11,875 million of new cash.

The notes of Series AG-1993 were dated October 31, 1991, due October 31, 1993, with interest payable April 30 and October 31 until maturity. An interest rate of 6 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EDST, for noncompetitive tenders and prior to 1:00 p.m., EDST, for competitive tenders October 23, and totaled $33,423 million, of which $13,504 million was accepted at yields ranging from 6.00 percent, price 100.000, up to 6.01 percent, price 99.981. Tenders at the high yield were allotted 89 percent. Noncompetitive tenders were accepted in full at the average yield, 6.01 percent, price 99.981. These totaled $872 million. Competitive tenders accepted from private investors totaled $12,632 million.

In addition to the $13,504 million of tenders accepted in the auction process, $678 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,486 million was accepted from Federal Reserve banks for their own account.

The notes of Series U-1996 were dated October 31, 1991, due October 31, 1996, with interest payable April 30 and October 31 until maturity. An interest rate of 6-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EDST, for noncompetitive tenders and prior to 1:00 p.m., EDST, for competitive tenders October 24, and totaled $24,053 million, of which $9,029 million was accepted at yields ranging from 6.91 percent, price 99.854, up to 6.93 percent, price 99.771. Tenders at the high yield were allotted 13 percent. Noncompetitive tenders were accepted in full at the average yield, 6.92 percent, price 99.812. These totaled $432 million. Competitive tenders accepted from private investors totaled $8,597 million.

In addition to the $9,029 million of tenders accepted in the auction process, $100 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $200 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

October 11 tenders were invited for approximately $12,500 million of 364-day Treasury bills to be dated October 24, 1991, and to mature October 22, 1992. The issue was to refund $10,132 million of maturing 52-week bills and to raise about $2,375 million of new cash.

Tenders were opened October 17. They totaled $36,501 million, of which $12,531 million was accepted, including $498 million of noncompetitive tenders from the public and $2,850 million of the bills issued to Federal Reserve banks as agents for foreign and international monetary authorities. An additional $530 million was issued to Federal Reserve banks as agents for foreign and international monetary

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OCTOBER, CON.

authorities for new cash. The average bank discount rate was 5.12 percent.

Treasury Calls 7-1/2 Percent Bonds of 1988-93

October 9, 1991, Treasury announced the call for redemption at par February 15, 1992, of the 7-1/2 percent Treasury bonds of 1988-93, dated August 15, 1973, due August 15, 1993. Securities not redeemed February 15, 1992, will cease to earn interest.

Treasury Changes Maximum Award on Noncompetitive Tenders for Notes and Bonds

October 25, 1991, Treasury announced an increase in the noncompetitive bidding limit from $1 million to $5 million for notes and bonds. This change became effective with the 3-year note auction November 5, 1991. The $1 million limit for bills is unchanged.

NOVEMBER

November Quarterly Financing

October 30 Treasury announced that it would auction $14,000 million of 3-year notes of Series U-1994, $12,000 million of 10-year notes of Series D-2001, and $12,000 million of 30-year bonds of November 2021 to refund $20,189 million of Treasury securities maturing November 15 and to raise about $17,800 million of new cash.

The notes of Series U-1994 were dated November 15, 1991, due November 15, 1994, with interest payable May 15 and November 15 until maturity. An interest rate of 6 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, Eastern Standard time, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders on November 5, and totaled $21,767 million, of which $14,000 million was accepted at yields ranging from 5.97 percent, price 100.081, up to 6.03 percent, price 99.919. Tenders at the high yield were allotted 66 percent. Noncompetitive tenders were accepted in full at the average yield, 6.00 percent, price 100.000. These totaled $852 million. Competitive tenders accepted from private investors totaled $13,148 million.

In addition to the $14,000 million of tenders accepted in the auction process, $650 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $2,135 million was accepted from Federal Reserve banks for their own account. The notes of Series D-2001 were dated November 15, 1991, due November 15, 2001, with interest payable May 15 and November 15 until maturity. An interest rate of 7-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders November 6, and totaled $24,057 million, of which $12,004 million was accepted at yields ranging from 7.50 percent, price 100.000, up to 7.56 percent, price 99.584.

Tenders at the high yield were allotted 58 percent. Noncompetitive tenders were accepted in full at the average yield, 7.53 percent, price 99.792. These totaled $614 million. Competitive tenders accepted from private investors totaled $11,390 million.

In addition to the $12,004 million of tenders accepted in the auction process, $473 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $300 million was accepted from Federal Reserve banks for their own account.

The notes of Series D-2001 may be held in STRIPS form. The minimum par amount required is $80,000.

The bonds of November 2021 were dated November 15, 1991, due November 15, 2021, with interest payable May 15 and November 15 until maturity. An interest rate of 8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the bonds were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders November 7, and totaled $30,795 million, of which $12,009 million was accepted at yields ranging from 7.98 percent, price 100.227, up to 8.01 percent, price 99.887.

Tenders at the high yield were allotted 78 percent. Noncompetitive tenders were accepted in full at the average

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NOVEMBER, CON.

yield, 8.00 percent, price 100.000. These totaled $937 million. Competitive tenders accepted from private investors totaled $11,072 million.

In addition to the $12,009 million of tenders accepted in the auction process, $150 million was accepted from FederalReserve banks for their own account. The bonds of November 2021 may be held in STRIPS form. The minimum par amount required is $25,000.

Auction of 2-Year and 5-Year Notes

November 20 Treasury announced it would auction $13,500 million of 2-year notes of Series AH-1993 and $9,000 million of 5-year notes of Series V-1996 to refund $11,312 million of securities maturing November 30, 1991, and to raise about $11,200 million of new cash.

The notes of Series AH-1993 were dated December 2, 1991, due November 30, 1993, with interest payable May 31 and November 30 until maturity. An interest rate of 5-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders November 25, and totaled $36,350 million, of which $13,529 million was accepted at yields ranging from 5.49 percent, price 100.019, up to 5.52 percent, price 99.963. Tenders at the high yield were allotted 9 percent. Noncompetitive tenders were accepted in full at the average yield, 5.51 percent, price 99.981. These totaled $961 million. Competitive tenders accepted from private investors totaled $12,568 million.

In addition to the $13,529 million of tenders accepted in the auction process, $979 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,071 million was accepted from Federal Reserve banks for their own account.

The notes of Series V-1996 were dated December 2, 1991, due November 30, 1996, with interest payable May 31 and November 30 until maturity.

An interest rate of 6-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis. Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders November 26, and totaled $27,096 million, of which $9,086 million was accepted at yields ranging from 6.52 percent, price 99.916, up to 6.54 percent, price 99.832.

Tenders at the high yield were allotted 93 percent. Noncompetitive tenders were accepted in full at the average yield, 6.54 percent, price 99.832. These totaled $827 million. Competitive tenders accepted from private investors totaled $8,259 million.

In addition to the $9,086 million of tenders accepted in the auction process, $573 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $200 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

November 8 tenders were invited for approximately $12,250 million of 364-day Treasury bills to be dated November 21, 1991, and to mature November 19, 1992. The issue was to refund $12,493 million of maturing 52-week bills and to paydown about $250 million of new cash.

Tenders were opened November 14. They totaled $50,773 million, of which $12,264 million was accepted, including $475 million of noncompetitive tenders from the public and $3,580 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 4.72 percent.

DECEMBER

Auction of 2-Year and 5-Year Notes

December 13 Treasury announced it would auction $13,500 million of 2-year notes of Series AJ-1993 and $9,000 million of 5-year notes of Series W-1996 to refund $17,794 million of Treasury notes maturing December 31 and to raise about $4,700 million of new cash.

The notes of Series AJ-1993 were dated December 31, 1991, due December 31, 1993, with interest payable June 30 and December 31 until maturity. An interest rate of 5 percent was set after the determination as to which tenders were

TREASURY FINANCING: October-December, Con.

DECEMBER, CON.

accepted on a yield auction basis. Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders on December 18, and totaled $30,723 million, of which $13,505 million was accepted at yields ranging from 5.09 percent, price 99.831, up to 5.13 percent, price 99.756. Tenders at the high yield were allotted 20 percent. Noncompetitive tenders were accepted in full at the average yield, 5.12 percent, price 99.775. These totaled $891 million. Competitive tenders accepted from private investors totaled $12,614 million.

In addition to the $13,505 million of tenders accepted in the auction process, $908 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $2,091 million was accepted from Federal Reserve banks for their own account.

The notes of Series W-1996 were dated December 31, 1991, due December 31, 1996, with interest payable June 30 and December 31 until maturity. An interest rate of 6-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders December 19, and totaled $32,928 million, of which $9,042 million was accepted at yields ranging from 6.24 percent, price 99.513, up to 6.25 percent, price 99.470. Tenders at the high yield were allotted 6 percent. Noncompetitive tenders were accepted in full at the average yield, 6.24 percent, price 99.513. These totaled $797 million. Competitive tenders accepted from private investors totaled $8,245 million. In addition to the $9,042 million of tenders accepted in the auction process, $373 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $200 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

December 6 tenders were invited for approximately $12,250 million of 364-day Treasury bills to be dated December 19, 1991, and to mature December 17, 1992. The issue was to refund $11,799 million of maturing 52-week bills and to raise about $450 million of new cash.

Tenders were opened December 12. They totaled $36,763 million, of which $12,346 million was accepted, including $426 million of noncompetitive tenders from the public and $3,100 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $1,001 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 4.20 percent. ◊

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1991

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1992					
Jan. 15	11-5/8%-D note	01/04/85	5,759	451	5,308
Jan. 31	8-1/8%-V note	01/31/90	11,311	539	10,772
Feb. 15	14-5/8%-A note	02/16/82	2,813	215	2,598
Feb. 15	9-1/8%-R note	02/15/89	11,512	1,161	10,351
Feb. 15	6-5/8%-H note	12/03/86	8,537	454	8,083
Feb. 29	8-1/2%-W note	02/28/90	11,841	963	10,878
Mar. 31	7-7/8%-M note	03/31/88	8,140	762	7,378
Mar. 31	8-1/2%-X note	04/02/90	12,626	1,751	10,875
Apr. 15	11-3/4%-E note	04/02/85	5,868	379	5,489
Apr. 30	8-7/8%-Y note	04/30/90	12,797	1,484	11,313
May 15	13-3/4%-B note	05/17/82	10,798	2,531	8,267
May 15	9%-S note	05/15/89	12,679	1,526	11,153
May 15	6-5/8%-J note	03/03/87	8,415	402	8,013
May 31	8-1/2%-Z note	05/31/90	12,419	830	11,589
June 30	8-1/4%-N note	06/30/88	7,796	526	7,270
June 30	8-3/8%-AB note	07/02/90	13,377	1,378	11,999
July 15	10-3/8%-F note	07/02/85	6,299	191	6,108
July 31	8%-AC note	07/31/90	13,970	1,501	12,469
Aug. 15	8-1/4%-K note	06/03/87	8,497	350	8,147
Aug. 15, 87-92	4-1/4% bond	08/15/62	1,302	1,056	246
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,534	10,989
Aug. 15	7-1/4% bond	07/08/77	1,504	93	1,411
Aug. 31	8-1/8%-AD note	08/31/90	13,429	1,132	12,297
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Sept. 30	8-1/8%-AE note	10/01/90	12,905	1,342	11,563
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190
Oct. 31	7-3/4%-AF note	10/31/90	13,614	1,035	12,579
Nov. 15	10-1/2%-C note	11/15/82	4,331	300	4,031
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	3,690	10,621
Nov. 30	7-3/8%-AG note	11/30/90	13,852	520	13,332
Dec. 31	9-1/8%-Q note	01/03/89	8,287	645	7,642
Dec. 31	7-1/4%-AH note	12/31/90	14,237	1,346	12,891
		Total	319,585	31,904	287,681
1993					
Jan. 15	8-3/4%-E note	01/15/86	8,515	547	5,968
Jan. 31	7%-W note	01/31/91	14,120	1,091	13,029
Feb. 15	10-7/8%-A note	02/15/83	5,162	781	4,381
Feb. 15	8-1/8%-J note	12/01/87	8,256	28	8,228
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,764	10,980
Feb. 15, 88-93	4% bond	10/23/84	61	42	19
Feb. 15	6-3/4% bond	01/10/73	627	112	515
Feb. 15	7-7/8% bond	01/06/78	1,501	162	1,339
Feb. 28	6-3/4%-X note	02/28/91	13,736	1,285	12,451
Mar. 31	9-5/8%-N note	03/31/89	9,204	979	8,225
Mar. 31	7-1/8%-Y note	04/01/91	14,404	1,877	12,527
Apr. 15	7-3/8%-F note	04/03/86	6,511	300	6,211
Apr. 30	7%-Z note	04/30/91	13,590	1,290	12,300
May 15	10-1/8%-B note	05/16/83	5,100	557	4,543
May 15	7-5/8%-K note	03/03/88	8,096	200	7,896
May 15	8-5/8%-T note	05/15/90	13,251	1,722	11,529
May 31	6-3/4%-AB note	05/31/91	14,101	1,584	12,517
June 30	8-1/8%-P note	06/30/89	8,393	500	7,893
June 30	7%-AC note	07/01/91	15,350	3,277	12,073
July 15	7-1/4%-G note	07/07/86	6,757	342	6,415
July 31	6-7/8%-AD note	07/31/91	13,701	798	12,903
Aug. 15, 88-93	7-1/2% bond	08/15/73	1,814	891	923
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	70	7,300
Aug. 15	8%-U note	08/15/90	15,499	2,634	12,865
Aug. 30	6-3/8%-AE note	09/03/91	14,087	1,264	12,823
Sept. 30	8-1/4%-Q note	10/02/89	8,745	316	8,429
Sept. 30	6-1/8%-AF note	09/30/91	15,373	1,400	13,973
Oct. 15	7-1/8%-H note	11/03/86	7,013	468	6,545
Oct. 31	6%-AG note	10/31/91	15,716	1,580	14,136
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,108	10,370
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	175	1,334

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1991, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1993 Con.					
Nov. 15	7-3/4%-V note	11/15/90	17,211	2,930	14,281
Nov. 30	5-1/2%-AH note	12/02/91	15,629	1,196	14,433
Dec. 31	7-5/8%-R note	01/02/90	8,974	645	8,329
Dec. 31	5%-AJ note	12/31/91	16,539	2,091	14,448
		Total	367,016	40,776	326,240
1994					
Jan. 15	7%-D note	01/05/87	7,295	354	6,941
Feb. 15	9% bond	01/11/79	3,010	174	2,836
Feb. 15	8-7/8%-H note	12/01/88	7,806	150	7,656
Feb. 15	6-7/8%-R note	02/15/91	15,557	1,749	13,808
Mar. 31	8-1/2%-M note	04/02/90	9,220	1,041	8,179
Apr. 15	7%-E note	04/01/87	7,336	400	6,936
May 15, 89-94	4-1/8% bond	04/18/63	415	330	85
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	91/2%-J note	03/03/89	8,532	113	8,419
May 15	7%-S note	05/15/91	18,141	3,104	15,037
June 30	8-1/2%-N note	07/02/90	9,209	671	8,538
July 15	8%-F note	07/06/87	7,221	285	6,936
Aug. 15	12-5/8%-B note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,454
Aug. 15	8-5/8%-K note	06/02/89	7,842	50	7,792
Aug. 15	6-7/8%-T note	08/15/91	17,165	1,993	15,172
Sept. 30	8-1/2%-P note	10/01/90	8,914	532	8,382
Oct. 15	9-1/2%-G note	10/15/87	7,074	194	6,880
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,175	5,484
Nov. 15	10-1/8% bond	10/18/79	1,502	81	1,421
Nov. 15	8-1/4%-L note	09/01/89	8,272	30	8,242
Nov. 15	6%-U note	11/15/91	16,808	2,135	14,673
Dec. 31	7-5/8%-Q note	12/31/90	9,681	468	9,213
		Total	191,134	16,659	174,475
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	335	7,008
Feb. 15	3% bond	02/15/55	122	57	65
Feb. 15	10-1/2% bond	01/10/80	1,502	124	1,378
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,350	5,584
Feb. 15	7-3/4%-J note	12/01/89	8,344	45	8,299
Apr. 15	8-3/8%-F note	04/15/88	7,018	329	6,689
May 15	12-5/8% bond	04/08/80	1,503	372	1,131
May 15	10-3/8% bond	07/09/80	1,504	112	1,392
May 15	[2] 11-1/4%-B note	05/15/85	7,127	830	6,297
May 15	8-1/2%-K note	03/01/90	8,293	50	8,243
July 15	8-7/8%-G note	07/15/88	6,805	122	6,683
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,047	6,909
Aug. 15	8-1/2%-L note	06/01/90	8,877	105	8,772
Oct. 15	8-5/8%-H note	10/17/88	7,195	317	6,878
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	169	8,854
		Total	98,347	5,669	92,678
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	462	6,959
Jan. 31	7-1/2%-K note	01/31/91	9,438	760	8,676
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,415	484	7,931
Feb. 15	[1] 8-7/8%-B note	02/15/86	160	0	160
Feb. 15	7-7/8%-J note	12/03/90	9,055	400	8,655
Feb. 28	7-1/2%-L note	02/28/91	9,622	300	9,322
Mar. 31	7-3/4%-M note	04/01/91	9,081	483	8,598
Apr. 15	9-3/8%-F note	04/17/89	7,782	202	7,580
Apr. 30	7-5/8%-N note	04/30/91	9,496	481	9,015
May 15	[2] 7-3/8%-C note	05/15/86	20,086	2,065	18,021
May 31	7-5/8%-P note	05/31/91	9,617	463	9,154
June 30	7-7/8%-Q note	07/01/91	9,770	519	9,251

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1991, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1996 Con.					
July 15	7-7/8%-G note	07/17/89	7,725	336	7,389
July 31	7-7/8%-R note	07/31/91	9,869	332	9,537
Aug. 31	7-1/4%-S note	09/03/91	9,825	227	9,598
Sept. 30	7%-T note	09/30/91	10,088	200	9,888
Oct. 15	8%-H note	10/16/89	7,989	168	7,821
Oct. 31	6-7/8%-U note	10/31/91	9,348	200	9,148
Nov. 15	[2] 7-1/4%-D note	11/15/86	20,259	970	19,289
Nov. 30	6-1/2%-V note	12/02/91	9,871	200	9,671
Dec. 31	6-1/8%-W note	12/31/91	9,635	200	9,435
		Total	204,552	9,452	195,100
1997					
Jan. 15	8%-D note	01/16/90	7,852	124	7,728
Apr. 15	8-1/2%-E note	04/16/90	7,860	223	7,637
May 15	[2] 8-1/2%-A note	05/15/87	9,921	679	9,242
July 15	8-1/2%-F note	07/16/90	8,385	396	7,989
Aug. 15	[2] 8-5/8%-B note	08/15/87	9,363	547	8,816
Oct. 15	8-3/4%-G note	10/15/90	8,860	238	8,622
Nov. 15	[2] 8-7/8%-C note	11/15/87	9,808	541	9,267
		Total	62,049	2,748	59,301
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	412	8,714
Feb. 15	[2] 8-1/8%-A note	02/15/88	9,159	200	8,959
Apr. 15	7-7/8%-F note	04/15/91	8,788	231	8,557
May 15	[2] 9%-B note	05/15/88	9,165	569	8,596
May 15, 93-98	7% bond	05/15/73	692	230	462
July 15	8-1/4%-G note	07/15/91	9,694	796	8,898
Aug. 15	[2] 9-1/4%-C note	08/15/88	11,343	623	10,720
Oct. 15	7-1/8%-H note	10/15/91	10,268	547	9,721
Nov. 15	[2] 8-7/8%-D note	11/15/88	9,903	488	9,415
Nov. 15	3-1/2% bond	10/03/60	279	162	117
		Total	78,417	4,258	74,159
1999					
Feb. 15	[2] 8-7/8%-A note	02/15/89	9,720	281	9,439
May 15	[2] 9-1/8%-B note	05/15/89	10,047	345	9,702
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
Aug. 15	[2] 8%-C note	08/15/89	10,164	400	9,764
Nov. 15	[2] 7-7/8%-D note	11/15/89	10,774	415	10,359
		Total	43,083	2,858	40,225
2000					
Feb. 15	[2] 8-1/2% A note	02/15/90	10,673	584	10,089
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	691	2,058
May 15	[2] 8-7/8%-B note	05/15/90	10,496	462	10,034
Aug. 15	[2] 8-3/4%-C note	08/15/90	11,081	487	10,594
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,078	2,534
Nov. 15	[2] 8-1/2%-D note	11/15/90	11,520	446	11,074
		Total	51,131	4,748	46,383
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,340
Feb. 15	[2] 7-3/4%-A note	02/15/91	11,313	230	11,083
May 15	13-1/8% bond	04/02/81	1,750	160	1,590
May 15	[2] 8%-B note	05/15/91	12,398	640	11,758
Aug. 15	[2] 7-7/8%-C note	08/15/91	12,339	300	12,039
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744
Aug. 15	13-3/8% bond	07/02/81	1,753	199	1,554

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1991, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2001 Con.					
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
Nov. 15	[2] 7-1/2%-D note	11/15/91	12,763	310	12,453
		Total	57,055	2,904	54,151
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
Nov. 15	11-5/8% bond	09/29/82	2,753	173	2,580
		Total	4,512	269	4,243
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	187	2,820
May 15	10-3/4% bond	04/04/83	3,249	38	3,211
Aug. 15	11-1/8% bond	07/05/83	3,501	195	3,306
Nov. 15	11-7/8% bond	10/05/83	7,260	147	7,113
		Total	17,017	567	16,450
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4%-C note	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	285	8,017
		Total	16,057	479	15,578
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	89	4,172
Nov. 15	[2] 10-3/4% bond	07/02/85	9,270	273	8,997
		Total	17,755	2,518	15,237
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	42	4,714
		Total	4,756	42	4,714
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
		Total	5,729	1,804	3,925
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
		Total	7,333	2,410	4,923

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1991, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
	Total		8,807	1,814	6,993
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,822
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	973	3,763
	Total		10,217	2,942	7,275
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	689	4,212
	Total		9,510	1,645	7,865
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,063	9,969
	Total		11,032	1,063	9,969
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,401	12,354
	Total		14,755	2,401	12,354
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	590	4,538
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	840	5,166
	Total		16,141	1,837	14,304
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	680	6,470
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	232	6,668
	Total		26,718	1,821	24,897
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	347	6,920
May 15	[2] 7-1/4% bond	05/15/86	18,824	947	17,877
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	852	18,012
	Total		44,955	2,146	42,809

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1991, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
				Held by	
			Total	U.S. Gov't accounts and Federal Reserve banks	All other investors
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	244	17,950
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	493	13,524
	Total		32,211	737	31,474
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	234	8,475
Nov. 15	[2] 9% bond	11/15/88	9,033	38	8,995
	Total		17,742	272	17,470
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	359	18,892
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	632	19,582
	Total		39,465	991	38,474
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	226	10,003
May 15	[2] 8-3/4% bond	05/15/90	10,159	150	10,009
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	400	21,019
	Total		41,807	776	41,031
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	234	10,879
May 15	[2] 8-1/8% bond	05/15/91	11,959	200	11,759
Aug. 15	[2] 8-1/8% bond	08/15/91	12,163	591	11,572
Nov. 15	[2] 8% bond	11/15/91	12,137	150	11,987
	Total		47,372	1,175	46,197

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

TABLE PDO-2.--Offerings of Bills

[Dollar amounts in millions. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Description of new issue: Number of days to maturity [1]	Description of new issue: Amount of bids tendered	Amounts of bids accepted: Total amount	Amounts of bids accepted: On competitive basis [2]	Amounts of bids accepted: On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1991 - Sept. 5	1991 - Dec. 5	91	$27,485.8	$10,660.7	$9,172.6	$1,488.2	$10,136.5	$134,355.9
	1992 - Mar. 5	182	27,388.9	10,836.6	9,563.5	1,273.1	8,874.5	249,940.3
12	1991 - Dec. 12	91	35,304.8	10,716.7	9,121.3	1,595.4	10,113.4	134,959.1
	1992 - Mar. 12	182	34,459.4	10,917.3	9,591.8	1,325.5	8,747.7	252,109.9
19	1991 - Dec. 19	91	36,734.8	10,626.3	9,261.4	1,364.9	10,033.4	135,551.9
	1992 - Mar. 19	182	28,363.1	10,630.7	9,590.3	1,040.4	8,473.6	254,267.0
26	1991 - Dec. 26	91	34,121.9	10,627.8	9,184.9	1,442.9	10,247.0	135,932.8
	1992 - Mar. 26	182	34,088.7	10,725.6	9,425.4	1,300.3	8,016.8	256,975.9
Oct. 3	Jan. 2	91	36,864.4	10,873.7	9,261.5	1,612.2	10,526.7	136,279.8
	Apr. 2	182	39,066.8	11,182.4	9,860.7	1,321.8	7,820.2	260,338.1
10	Jan. 9	91	31,974.9	10,908.5	9,137.3	1,771.2	10,528.2	136,660.2
	Apr. 9	182	29,716.4	11,165.0	9,804.0	1,361.0	7,236.8	264,266.4
17	Jan. 16	91	32,400.4	10,991.8	9,278.8	1,713.0	10,482.5	137,169.4
	Apr. 16	182	31,730.1	11,290.8	10,060.3	1,230.5	7,220.2	268,337.0
24	Jan. 23	91	33,100.7	10,668.7	9,076.6	1,592.1	10,503.1	137,335.1
	Apr. 23	182	27,846.3	10,667.6	9,539.3	1,128.2	7,639.0	271,365.5
31	Jan. 30	91	31,892.6	10,483.0	9,237.8	1,245.2	10,423.0	137,395.2
	Apr. 30	182	33,176.6	10,548.2	9,749.0	799.3	8,023.4	273,890.3
Nov. 7	Feb. 6	91	31,031.4	10,600.3	8,952.3	1,648.0	10,457.7	137,537.8
	May 7	182	30,613.9	10,913.8	9,691.4	1,222.4	8,620.2	276,184.0
14	Feb. 13	91	35,425.8	10,333.0	8,602.4	1,730.6	10,520.3	137,350.5
	May 14	182	33,997.0	10,625.1	9,402.3	1,222.9	9,252.3	277,556.9
21	Feb. 20	91	33,593.8	10,262.5	8,738.7	1,523.8	10,434.9	137,178.1
	May 21	182	28,877.2	10,266.0	9,161.4	1,104.6	9,676.0	278,146.8
29	Feb. 27	90	30,794.2	10,225.5	8,695.5	1,530.0	10,426.7	136,976.9
	May 28	181	28,932.2	10,355.6	9,268.4	987.2	10,051.2	278,351.2
Dec. 5	Mar. 5	91	28,883.6	10,400.8	9,008.7	1,392.0	10,660.7	136,716.9
	June 4	182	28,073.3	10,832.9	9,830.4	1,002.5	10,533.4	278,650.7
12	Mar. 12	91	36,848.2	10,382.9	8,819.5	1,563.4	10,716.7	136,383.2
	June 11	182	39,412.6	10,438.9	9,352.6	1,086.3	10,266.4	278,823.2
19	Mar. 19	91	30,211.2	10,282.6	8,953.3	1,329.2	10,626.3	136,039.4
	June 18	182	29,099.0	10,260.3	9,319.4	940.9	10,041.0	279,042.4
26	Mar. 26	91	26,639.2	10,219.8	8,829.1	1,390.8	10,627.8	135,631.4
	June 25	182	24,449.3	10,211.8	9,288.4	923.4	10,458.7	278,759.6
52-week:								
1990 - Dec. 20	1991 - Dec. 19	364	26,166.8	11,798.9	11,209.0	590.0	9,814.3	136,598.1
1991 - Jan. 17	1992 - Jan. 16	364	30,357.1	11,803.5	10,588.6	1,214.9	9,553.5	138,848.1
Feb. 14	Feb. 13	364	34,430.2	12,550.5	11,358.0	1,192.5	9,594.4	141,804.1
Mar. 14	Mar. 12	364	32,234.9	11,233.5	10,396.1	837.4	9,909.7	143,127.9
Apr. 11	Apr. 9	364	32,890.0	11,022.5	10,109.3	913.2	9,807.5	144,342.9
May 9	May 7	364	32,932.1	11,854.0	10,986.2	867.9	10,140.9	146,056.1
June 6	June 4	364	31,575.6	12,288.0	11,551.1	736.9	10,667.9	147,676.1
July 5	July 2	363	46,931.7	12,680.4	11,927.4	752.9	10,552.6	149,803.9
Aug. 1	July 30	364	35,878.1	12,651.3	11,860.1	791.2	10,691.2	151,764.0
Aug. 29	Aug. 27	364	36,230.4	12,600.2	11,963.9	636.3	10,631.0	153,733.2
Sept. 26	Sept. 24	364	34,647.1	12,562.5	11,986.7	575.8	10,629.9	155,665.9
Oct. 24	Oct. 22	364	37,044.3	13,075.2	12,564.4	510.8	10,131.6	158,609.5
Nov. 21	Nov. 19	364	50,758.9	12,276.4	11,788.5	487.9	12,492.8	158,393.0
Dec. 19	Dec. 17	364	37,770.8	13,353.8	12,920.8	432.8	11,798.9	159,947.8
Cash management:								
1991 - May 24	1992 - Apr. 23	335	49,632.3	16,014.1	15,985.8	28.3	-	16,014.1

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, Con.

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1991 - Sept. 5	98.650	5.34	5.50	5.35	$98.648	5.32	$98.655
	97.275	5.39	5.63	5.39	97.275	5.37	97.285
12	98.663	5.29	5.45	5.30	98.660	5.27	98.668
	97.321	5.30	5.54	5.31	97.316	5.30	97.321
19	98.688	5.19	5.35	5.19	98.688	5.17	98.693
	97.361	5.22	5.45	5.22	97.361	5.19	97.376
26	98.691	5.18	5.33	5.18	98.691	5.16	98.696
	97.356	5.23	5.46	5.23	97.356	5.22	97.361
Oct. 3	98.708	5.11	5.26	5.12	98.706	5.09	98.713
	97.401	5.14	5.37	5.14	97.401	5.12	97.412
10	98.726	5.04	5.19	5.04	98.726	[5] 5.03	98.729
	97.432	5.08	5.30	5.08	97.432	[6] 5.06	97.442
17	98.739	4.99	5.14	5.00	98.736	4.97	98.744
	97.457	5.03	5.25	5.03	97.457	5.01	97.467
24	98.726	5.04	5.19	5.04	98.726	5.02	98.731
	97.417	5.11	5.33	5.11	97.417	5.08	97.432
31	98.739	4.99	5.14	4.99	98.739	[7] 4.96	98.746
	97.452	5.04	5.26	5.04	97.452	5.02	97.462
Nov. 7	98.802	4.74	4.88	4.75	98.799	4.73	98.804
	97.573	4.80	5.00	4.80	97.573	4.78	97.583
14	98.827	4.64	4.77	4.65	98.825	[8] 4.63	98.830
	97.619	4.71	4.90	4.71	97.619	4.69	97.629
21	98.842	4.58	4.71	4.58	98.842	4.54	98.852
	97.664	4.62	4.81	4.62	97.664	4.59	97.680
29	98.890	4.44	4.56	4.44	98.890	4.42	98.895
	97.738	4.50	4.68	4.51	97.732	4.49	97.743
Dec. 5	98.890	4.39	4.51	4.39	98.890	[9] 4.36	98.898
	97.781	4.39	4.56	4.39	97.781	4.37	97.791
12	98.936	4.21	4.33	4.21	98.936	4.19	98.941
	97.877	4.20	4.36	4.21	97.872	4.19	97.882
19	98.954	4.14	4.25	4.14	98.954	4.12	98.959
	97.882	4.19	4.35	4.19	97.882	4.17	97.892
26	99.052	3.75	3.85	3.76	99.050	[10] 3.73	99.057
	98.054	3.85	3.99	3.86	98.049	[11] 3.84	98.059
52-week:							
1990 - Dec. 20	93.347	6.58	7.02	6.59	93.337	6.57	93.357
1991 - Jan. 17	93.711	6.22	6.62	6.23	93.701	6.19	93.741
Feb. 14	94.085	5.85	6.21	5.85	94.085	5.83	94.105
Mar. 14	93.873	6.06	6.46	6.07	93.863	6.05	93.883
Apr. 11	94.055	5.88	6.26	5.88	94.055	5.87	94.065
May 9	94.227	5.71	6.07	5.71	94.227	5.69	94.247
June 6	94.206	5.73	6.09	5.74	94.196	[12] 5.72	94.216
July 5	93.950	6.00	6.39	6.00	93.950	6.00	93.950
Aug. 1	94.055	5.88	6.26	5.88	94.055	5.86	94.075
Aug. 29	94.580	5.36	5.68	5.37	94.570	5.35	94.591
Sept 26	94.682	5.26	5.57	5.26	94.682	5.25	94.692
Oct. 24	94.823	5.12	5.42	5.12	94.823	5.11	94.833
Nov. 21	95.228	4.72	4.98	4.73	95.217	4.71	95.238
Dec. 19	95.753	4.20	4.41	4.21	95.743	4.20	95.753
Cash management:							
1991- May 24	94.519	5.89	6.25	5.90	94.510	5.88	94.528

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $6,895,000 at 98.734 percent.
[6] Except $945,000 at 97.472 percent.
[7] Except $80,000 at 98.756 percent.
[8] Except $1,000,000 at 98.875 percent.
[9] Except $1,000,000 at 98.908 percent and $1,575,000 at 98.903 percent.
[10] Except $1,500,000 at 99.067 percent.
[11] Except $2,000,000 at 98.074 percent.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3, 4]	Range of accepted bids for notes and bonds
12/14/89	12/21/89	7.14% bill--12/20/90	364d	$30,374	$9,814	
12/19/89	1/02/90	7-5/8% note--12/31/91-AH	2y	25,136	12,002	7
12/20/89	1/02/90	7-5/8% note--12/31/93-R	4y	28,951	8,974	8
1/10/90	**1/16/90**	**8% note--1/15/97-D**	**7y**	**22,264**	**7,852**	**9**
1/11/90	1/18/90	7.21% bill--1/17/91	364d	30,470	9,553	
1/24/90	1/31/90	8-1/8% note--1/31/92-V	2y	28,191	11,310	10
2/06/90	2/15/90	8-3/8% note--2/15/93-S	3y	38,816	14,743	11
2/07/90	2/15/90	8-1/2% note--2/15/00-A	10y	24,604	[5] 10,673	12
2/08/90	2/15/90	8-1/2% bond--2/15/2020	30y	18,669	[5] 10,229	13
2/13/90	2/15/90	7.42% bill--2/14/91	364d	36,665	9,592	
2/21/90	2/28/90	8-1/2% note--2/29/92-W	2y	28,177	11,841	14
2/22/90	3/01/90	8-1/2% note--5/15/95-K	5y 2m	30,380	8,293	15
3/01/90	3/05/90	7.95% bill--4/26/90-reopening	52d	52,010	10,177	
3/08/90	3/15/90	7.76% bill--3/14/91	364d	25,096	9,910	
3/27/90	4/02/90	8-1/2% note--3/31/92-X	2y	31,326	12,625	16
3/28/90	4/02/90	8-1/2% note--3/31/94-M	4y	40,866	9,207	17
3/29/90	4/03/90	8.15% bill--4/19/90-reopening	16d	51,415	13,004	
4/05/90	4/12/90	7.72% bill--4/11/91	364d	25,224	9,806	
4/11/90	4/16/90	8-1/2% note--4/15/97-E	7y	19,781	7,859	18
4/25/90	4/30/90	8-7/8% note--4/30/92-Y	2y	28,415	12,794	19
5/03/90	5/10/90	8.05% bill--5/09/91	364d	30,511	10,138	
5/08/90	5/15/90	8-5/8% note--5/15/93-T	3y	40,001	13,248	20
5/09/90	5/15/90	8-7/8% note--5/15/00-B	10y	30,512	[5] 10,495	21
5/10/90	5/15/90	8-3/4% bond--5/15/2020	30y	20,101	[5] 10,161	22
5/23/90	5/31/90	8-1/2% note--5/31/92-Z	2y	39,101	12,418	23
5/24/90	6/01/90	8-1/2% note--8/15/95-L	5y 2m	22,306	8,877	24
5/30/90	6/01/90	7.93% bill--6/21/90-reopening	20d	29,600	6,026	
5/30/90	6/01/90	7.78% bill--9/20/90-reopening	111d	43,455	6,008	
5/31/90	6/07/90	7.65% bill--6/06/91	364d	26,221	10,667	
6/26/90	7/02/90	8-3/8% note--6/30/92-AB	2y	29,971	13,374	25
6/27/90	7/02/90	8-1/2% note--6/30/94-N	4y	45,675	9,208	26
6/28/90	7/05/90	7.52% bill--7/05/91	365d	31,951	10,552	
7/11/90	7/16/90	8-1/2% note--7/15/97-F	7y	47,399	8,384	27
7/25/90	7/31/90	8% note--7/31/92-AC	2y	42,800	13,968	28
7/26/90	8/02/90	7.34% bill--8/01/91	364d	30,714	10,690	
8/02/90	8/07/90	7.60% bill--9/20/90-reopening	44d	28,376	4,030	
8/07/90	8/15/90	8% note--8/15/93-U	3y	31,479	15,498	29
8/08/90	8/15/90	8-3/4% note--8/15/00-C	10y	17,315	[5] 11,080	30
8/09/90	8/15/90	8-3/4% bond--8/15/2020	30y	26,159	[5] 10,460	31
8/09/90	8/15/90	7.79% bill--9/20/90-reopening	36d	54,928	10,088	
8/23/90	8/30/90	7.40% bill--8/29/91	364d	24,589	10,631	
8/28/90	8/31/90	8-1/8% note--8/31/92-AD	2y	30,419	13,428	32
8/29/90	9/04/90	8-1/2% note--11/15/95-M	5y 2m	26,806	9,022	33
9/20/90	9/27/90	7.25% bill--9/26/91	364d	32,632	10,628	34
9/25/90	10/01/90	8-1/8% note--9/30/92-AE	2y	35,158	12,905	35
9/26/90	10/01/90	8-1/2% note--9/30/94-P	4y	28,937	8,913	36
10/10/90	10/15/90	8-3/4% note--10/15/97-G	7y	15,371	8,860	
10/19/90	10/19/90	7.37% bill--12/27/90-reopening	69d	50,380	12,546	
10/26/90	10/26/90	7.01% bill--10/24/91	363d	47,130	10,131	
10/30/90	10/31/90	7-3/4% note--10/31/92-AF	2y	44,394	13,612	37
11/06/90	11/15/90	7-3/4% note--11/15/93-V	3y	51,570	17,210	38
11/07/90	11/15/90	8-1/2% note--11/15/00-D	10y	29,547	[5] 11,520	39
11/08/90	[6] 11/15/90	8-3/4% bond--8/15/2020-reopening	29y 9m	22,281	[5] 10,956	40
11/08/90	11/15/90	7.08% bill--4/25/91-reopening	161d	40,892	12,032	
11/15/90	11/23/90	6.81% bill--11/21/91	363d	40,202	12,493	
11/27/90	11/30/90	7-3/8% note--11/30/92-AG	2y	36,743	13,852	41
11/28/90	12/03/90	7-7/8% note--2/15/96-J	5y 2m	23,000	9,054	42
12/13/90	12/20/90	6.58% bill--12/19/91	364d	26,167	11,799	
12/26/90	12/31/90	7-1/4% note--12/31/92-AH	2y	40,601	14,234	43
12/27/90	12/31/90	7-5/8% note--12/31/94-Q	4y	22,589	9,679	44
1/09/91	**1/15/91**	**7-7/8% note--1/15/98-E**	**7y**	**23,582**	**9,126**	**45**
1/10/91	1/17/91	6.22% bill--1/16/92	364d	30,357	11,802	
1/23/91	1/31/91	7% note--1/31/93-W	2y	41,635	14,119	46
1/24/91	1/31/91	7-1/2% note--1/31/96-K	5y	25,830	9,438	47
2/05/91	2/15/91	6-7/8% note--2/15/94-R	3y	44,392	15,556	48
2/06/91	2/15/91	7-3/4% note--2/15/01-A	10y	29,236	[5] 11,313	49
2/07/91	2/15/91	7-7/8% bond--2/15/2021	30y	23,060	[5] 11,113	50
2/12/91	2/14/91	5.85% bill--2/13/92	364d	34,430	12,549	
2/20/91	2/28/91	6-3/4% note--2/28/93-X	2y	41,742	13,736	51
2/21/91	2/28/91	7-1/2% note--2/29/96-L	5y	29,768	9,622	52
3/07/91	3/14/91	6.06% bill--3/12/92	364d	32,235	11,234	
3/26/91	4/01/91	7-1/8% note--3/31/93-Y	2y	32,430	14,403	53
3/27/91	4/01/91	7-3/4% note--3/31/96-M	5y	30,720	9,081	54
3/28/91	4/03/91	6.05% bill--4/18/91-reopening	15d	40,545	13,505	
4/04/91	4/11/91	5.88% bill--4/09/92	364d	32,890	11,023	
4/10/91	4/15/91	7-7/8% note--4/15/98-F	7y	17,484	8,788	55
4/24/91	4/30/91	7% note--4/30/93-Z	2y	45,701	13,589	56
4/25/91	4/30/91	7-5/8% note--4/30/96-N	5y	32,934	9,496	57

See footnotes at end of table.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, Con.

[Dollar amounts in millions. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3, 4] and bonds	Range of accepted bids for notes	
5/02/91	5/09/91	5.71% bill--5/07/92	364d	$32,932	$1,853		
5/07/91	5/15/91	7% note--5/15/94-S	3y	38,316	18,141		58
5/08/91	5/15/91	8% note--5/15/01-B	10y	35,327	[5]12,398		59
5/09/91	5/15/91	8-1/8% bond--5/15/2021	30y	17,556	[5]11,959		60
5/21/91	5/24/91	5.89% bill--4/23/92-reopening	335d	49,632	16,014		
5/22/91	5/31/91	6-3/4% note--5/31/93-AB	2y	42,369	14,100		61
5/23/91	5/31/91	7-5/8% note--5/31/96-P	5y	25,838	9,619		62
5/29/91	6/03/91	5.65% bill--6/20/91-reopening	17d	35,178	7,068		
5/30/91	6/06/91	5.73% bill--6/04/92	364d	31,576	12,288		
6/25/91	7/01/91	7% note--6/30/93-AC	2y	40,019	15,350		63
6/26/91	7/01/91	7-7/8% note--6/30/96-Q	5y	26,375	9,769		64
6/27/91	7/05/91	6.00% bill--7/02/92	363d	46,932	12,679		
7/10/91	7/15/91	8-1/4% note--7/15/98-G	7y	21,738	9,692		65
7/23/91	7/31/91	6-7/8% note--7/31/93-AD	2y	37,728	13,701		66
7/24/91	7/31/91	7-7/8% note--7/31/96-R	5y	35,619	9,869		67
7/25/91	8/01/91	5.88% bill--7/30/92	364d	35,878	12,650		
8/06/91	8/15/91	6-7/8% note--8/15/94-T	3y	45,867	17,164		68
8/07/91	8/15/91	7-7/8% note--8/15/01-C	10y	35,827	[5]12,339		69
8/08/91	8/15/91	8-1/8% bond--8/15/2021	30y	21,260	[5]12,163		70
8/22/91	8/29/91	5.36% bill--8/27/92	364d	36,231	12,600		
8/27/91	9/03/91	6-3/8% note--8/31/93-AE	2y	42,035	14,086		71
8/28/91	9/03/91	7-1/4% note--8/31/96-S	5y	29,981	9,824		72
8/29/91	9/03/91	5.38% bill--9/19/91-reopening	16d	30,440	5,015		
9/19/91	9/26/91	5.26% bill--9/24/92	364d	34,647	12,562		
9/24/91	9/30/91	6-1/8% note--9/30/93-AF	2y	41,349	15,372		73
9/25/91	9/30/91	7% note--9/30/96-T	5y	30,592	10,087		74
10/09/91	10/15/91	7-1/8% note--10/15/98-H	7y	22,613	10,267		75
10/17/91	10/24/91	5.12% bill--10/22/92	364d	37,044	13,074		
10/23/91	10/31/91	6 note--10/31/93-AG	2y	35,632	15,714		76
10/24/91	10/31/91	6-7/8% note--10/31/96-U	5y	24,371	9,347		77
11/05/91	11/15/91	6% note--11/15/94-U	3y	24,574	16,808		78
11/06/91	11/15/91	7-1/2% note--11/15/01-D	10y	24,815	[5]12,762		79
11/07/91	11/15/91	8% bond--11/15/2021	30y	30,923	[5]12,137		80
11/14/91	11/21/91	4.72% bill--11/19/92	364d	50,786	12,276		
11/25/91	12/02/91	5-1/2% note--11/30/93-AH	2y	38,450	15,629		81
11/26/91	12/02/91	6-1/2% note--11/30/96-V	5y	27,881	9,871		82
12/12/91	12/19/91	4.20% bill--12/17/92	364d	37,771	13,354		
12/18/91	12/31/91	5% note--12/31/93-AJ	2y	30,757	16,539		83
12/19/91	12/31/91	6-1/8% note--12/31/96-W	5y	33,522	9,635		84

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 7.69% (price 99.882) up to 7.73% (price 99.809) with the average at 7.71% (price 99.846).

[8] Yields accepted ranged from 7.64% (price 99.949) up to 7.65% (price 99.915) with the average at 7.65% (price 99.915).

[9] Yields accepted ranged from 8.00% (price 100.000) up to 8.02% (price 99.894) with the average at 8.02% (price 99.894).

[10] Yields accepted ranged from 8.19% (price 99.882) up to 8.21% (price 99.846) with the average at 8.21% (price 99.846).

[11] Yields accepted ranged from 8.42% (price 99.883) up to 8.44% (price 99.831) with the average at 8.43% (price 99.857).

[12] Yields accepted ranged from 8.58% (price 99.470) up to 8.59% (price 99.404) with the average at 8.59% (price 99.404).

[13] Yields accepted ranged from 8.48% (price 100.216) up to 8.53% (price 99.677) with the average at 8.50% (price 100.000)

[14] Yields accepted ranged from 8.48% (price 100.036) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000)

[15] Yields accepted ranged from 8.52% (price 99.847) up to 8.53% (price 99.805) with the average at 8.53% (price 99.805).

[16] Yields accepted ranged from 8.58% (price 99.856) up to 8.59% (price 99.838) with the average at 8.59% (price 99.838).

[17] The low, high, and average yield was 8.58% (price 99.734).

[18] Yields accepted ranged from 8.62% (price 99.379) up to 8.63% (price 99.328) with the average at 8.62% (price 99.379).

[19] Yields accepted ranged from 8.88% (price 99.991) up to 8.91% (price 99.937) with the average at 8.90% (price 99.955).

[20] Yields accepted ranged from 8.73% (price 99.728) up to 8.75% (price 99.676) with the average at 8.74% (price 99.702).

[21] Yields accepted ranged from 8.87% (price 100.033) up to 8.88% (price 99.967) with the average at 8.88% (price 99.967).

[22] Yields accepted ranged from 8.83% (price 99.162) up to 8.85% (price 98.954) with the average at 8.84% (price 99.058).

[23] Yields accepted ranged from 8.51% (price 99.982) up to 8.53% (price 99.946) with the average at 8.52% (price 99.964).

[24] Yields accepted ranged from 8.52% (price 99.847) up to 8.56% (price 99.681) with the average at 8.54% (price 99.764).

[25] Yields accepted ranged from 8.38% (price 99.991) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).

[26] Yields accepted ranged from 8.49% (price 100.033) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

[27] Yields accepted ranged from 8.55% (price 99.741) up to 8.58% (price 99.586) with the average at 8.57% (price 99.637).

[28] Yields accepted ranged from 8.05% (price 99.909) up to 8.07% (price 99.873) with the average at 8.07% (price 99.873).

[29] Yields accepted ranged from 8.08% (price 99.791) up to 8.10% (price 99.738) with the average at 8.10% (price 99.738).

[30] Yields accepted ranged from 8.74% (price 100.066) up to 8.84% (price 99.411) with the average at 8.77% (price 99.869).

[31] Yields accepted ranged from 8.86% (price 98.851) up to 8.88% (price 98.644) with the average at 8.87% (price 98.747).

[32] Yields accepted ranged from 8.18% (price 99.900) up to 8.20% (price 99.864) with the average at 8.19% (price 99.882).

[33] Yields accepted ranged from 8.56% (price 99.685) up to 8.58% (price 99.603) with the average at 8.57% (price 99.644).

[34] Yields accepted ranged from 8.17% (price 99.919) up to 8.18% (price 99.901) with the average at 8.18% (price 99.901).

[35] Yields accepted ranged from 8.52% (price 99.933) up to 8.53% (price 99.900) with the average at 8.53% (price 99.900).

[36] Yields accepted ranged from 8.74% (price 100.052) up to 8.79% (price 99.794) with the average at 8.76% (price 99.948).

[37] Yields accepted ranged from 7.83% (price 99.855) up to 7.84% (price 99.836) with the average at 7.84% (price 99.836).

[38] Yields accepted ranged from 7.78% (price 99.921) up to 7.79% (price 99.895) with the

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, Con.

average at 7.78% (price 99.921).
39 Yields accepted ranged from 8.50% (price 100.000) up to 8.52% (price 99.867) with the average at 8.52% (price 99.867).
40 Yields accepted ranged from 8.69% (price 100.589) up to 8.72% (price 100.270) with the average at 8.71% (price 100.376).
41 Yields accepted ranged from 7.47% (price 99.826) up to 7.49% (price 99.790) with the average at 7.49% (price 99.790).
42 Yields accepted ranged from 7.93% (price 99.710) up to 7.95% (price 99.626) with the average at 7.95% (price 99.626).
43 Yields accepted ranged from 7.30% (price 99.908) up to 7.33% (price 99.854) with the average at 7.32% (price 99.872).
44 Yields accepted ranged from 7.66% (price 99.881) up to 7.67% (price 99.847) with the average at 7.66% (price 99.881).
45 Yields accepted ranged from 7.94% (price 99.656) up to 7.95% (price 99.603) with the average at 7.95% (price 99.603).
46 Yields accepted ranged from 7.08% (price 99.853) up to 7.09% (price 99.835) with the average at 7.09% (price 99.835).
47 Yields accepted ranged from 7.60% (price 99.590) up to 7.63% (price 99.468) with the average at 7.62% (price 99.509).
48 Yields accepted ranged from 6.97% (price 99.747) up to 6.98% (price 99.720) with the average at 6.98% (price 99.720).
49 Yields accepted ranged from 7.84% (price 99.384) up to 7.85% (price 99.316) with the average at 7.85% (price 99.316).
50 Yields accepted ranged from 7.97% (price 98.922) up to 7.98% (price 98.810) with the average at 7.98% (price 98.810).
51 Yields accepted ranged from 6.85% (price 99.816) up to 6.87% (price 99.779) with the average at 6.87% (price 99.779).
52 Yields accepted ranged from 7.50% (price 100.000) up to 7.51% (price 99.959) with the average at 7.51% (price 99.959).
53 Yields accepted ranged from 7.13% (price 99.991) up to 7.15% (price 99.954) with the average at 7.15% (price 99.954).
54 Yields accepted ranged from 7.80% (price 99.796) up to 7.81% (price 99.756) with the average at 7.81% (price 99.756).
55 Yields accepted ranged from 7.92% (price 99.762) up to 7.94% (price 99.656) with the average at 7.93% (price 99.709).
56 Yields accepted ranged from 6.99% (price 100.018) up to 7.00% (price 100.000) with the average at 7.00% (price 100.000).
57 Yields accepted ranged from 7.69% (price 99.734) up to 7.70% (price 99.694) with the average at 7.70% (price 99.694).
58 Yields accepted ranged from 7.07% (price 99.814) up to 7.09% (price 99.761) with the average at 7.09% (price 99.761).
59 Yields accepted ranged from 8.06% (price 99.593) up to 8.07% (price 99.526) with the average at 8.07% (price 99.526).
60 Yields accepted ranged from 8.19% (price 99.278) up to 8.24% (price 98.728) with the average at 8.21% (price 99.057).
61 Yields accepted ranged from 6.81% (price 99.890) up to 6.83% (price 99.853) with the average at 6.81% (price 99.890).
62 Yields accepted ranged from 7.66% (price 99.857) up to 7.70% (price 99.694) with the average at 7.69% (price 99.734).
63 Yields accepted ranged from 7.03% (price 99.945) up to 7.06% (price 99.890) with the average at 7.06% (price 99.890).
64 Yields accepted ranged from 7.95% (price 99.696) up to 7.97% (price 99.615) with the average at 7.96% (price 99.655).
65 Yields accepted ranged from 8.25% (price 100.000) up to 8.26% (price 99.948) with the average at 8.26% (price 99.948).
66 Yields accepted ranged from 6.93% (price 99.899) up to 6.95% (price 99.862) with the average at 6.94% (price 99.881).
67 Yields accepted ranged from 7.88% (price 99.980) up to 7.89% (price 99.939) with the average at 7.89% (price 99.939).
68 Yields accepted ranged from 6.90% (price 99.933) up to 6.93% (price 99.853) with the average at 6.92% (price 99.880).
69 Yields accepted ranged from 7.94% (price 99.557) up to 7.95% (price 99.489) with the average at 7.94% (price 99.557).
70 Yields accepted ranged from 8.15% (price 99.721) up to 8.19% (price 99.278) with the average at 8.17% (price 99.499).
71 Yields accepted ranged from 6.45% (price 99.862) up to 6.46% (price 99.843) with the average at 6.46% (price 99.843).
72 Yields accepted ranged from 7.36% (price 99.547) up to 7.38% (price 99.465) with the average at 7.37% (price 99.506).
73 Yields accepted ranged from 6.13% (price 99.991) up to 6.15% (price 99.954) with the average at 6.14% (price 99.972).
74 Yields accepted ranged from 7.04% (price 99.834) up to 7.05% (price 99.792) with the average at 7.05% (price 99.792).
75 Yields accepted ranged from 7.19% (price 99.647) up to 7.20% (price 99.593) with the average at 7.20% (price 99.593).
76 Yields accepted ranged from 6.00% (price 100.000) up to 6.01% (price 99.981) with the average at 6.01% (price 99.981).
77 Yields accepted ranged from 6.91% (price 99.854) up to 6.93% (price 99.771) with the average at 6.92% (price 99.812).
78 Yields accepted ranged from 5.97% (price 100.081) up to 6.03% (price 99.919) with the average at 6.00% (price 100.000).
79 Yields accepted ranged from 7.50% (price 100.000) up to 7.56% (price 99.584) with the average at 7.53% (price 99.792).
80 Yields accepted ranged from 7.98% (price 100.227) up to 8.01% (price 99.887) with the average at 8.00% (price 100.000).
81 Yields accepted ranged from 5.49% (price 100.019) up to 5.52% (price 99.963) with the average at 5.51% (price 99.981).
82 Yields accepted ranged from 6.52% (price 99.916) up to 6.54% (price 99.832) with the average at 6.54% (price 99.832).
83 Yields accepted ranged from 5.09% (price 99.831) up to 5.13% (price 99.756) with the average at 5.12% (price 99.775).
84 Yields accepted ranged from 6.24% (price 99.513) up to 6.25% (price 99.470) with the average at 6.24% (price 99.513).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

TABLE PDO-4A.--Allotments by Investor Classes For Public Marketable Securities Other than Bills

[In millions of dollars]

Issue date	Description of securities				Total amount issued	Allotments by investor classes										
						Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
3/01/90	8-1/2%	Note	-	5/15/95-K	8,293	-	861	339	53	*	459	6	*	*	6,253	322
4/02/90	8-1/2	Note	-	3/31/92-X	12,626	1,750	2,763	1,166	17	107	614	8	1	10	5,682	508
4/02/90	8-1/2	Note	-	3/31/94-M	9,220	896	1,143	632	2	222	372	13	*	6	3,692	2,242
4/16/90	8-1/2	Note	-	4/15/97-E	7,860	223	829	340	-	1	529	3	*	*	5,623	312
4/30/90	8-7/8	Note	-	4/30/90-Y	12,797	1,434	2,501	1,358	1	6	787	12	4	10	5,912	772
5/15/90	8-5/8	Note	-	5/15/93-T	13,251	1,702	632	1,906	13	11	159	26	1	17	7,991	793
5/15/90	8-7/8	Note	-	5/15/00-B	10,496	250	788	548	1	1	791	4	-	2	7,896	215
5/15/90	8-3/4	Bond	-	5/15/2020	10,159	150	565	362	-	*	1,919	2	1	-	7,086	74
5/31/90	8-1/2	Note	-	5/31/92-Z	12,419	761	1,764	1,418	-	2	601	8	1	7	7,140	717
6/01/90	8-1/2	Note	-	8/15/95-L	8,877	-	1,043	456	3	1	395	5	2	4	6,579	389
7/02/90	8-3/8	Note	-	6/30/92-AB	13,377	1,328	2,380	1,123	4	6	365	8	3	8	7,223	929
7/02/90	8-1/2	Note	-	6/30/94-N	9,209	500	406	590	*	2	195	7	7	2	7,140	360
7/16/90	8-1/2	Note	-	7/15/97-F	8,385	271	427	460	1	*	690	2	1	2	6,249	282
7/31/90	8	Note	-	7/31/92-AC	13,970	1,478	1,686	1,200	2	8	656	9	3	9	7,976	943
8/15/90	8	Note	-	8/15/93-U	15,499	2,518	1,003	724	1	3	559	4	3	1	9,286	1,397
8/15/90	8-3/4	Note	-	8/15/2000-C	11,081	350	421	421	77	1	956	205	1	5	8,296	348
8/15/90	8 3/4	Bond	-	8/15/2020	10,460	200	301	448	-	*	1,223	10	*	-	8,209	69
8/31/90	8-1/8	Note	-	8/31/90-AD	13,429	1,131	1,882	1,081	1	1	385	3	1	6	7,878	1,060
9/04/90	8-1/2	Note	-	11/15/95-M	9,023	-	784	551	1	*	513	5	121	3	6,556	489
10/01/90	8-1/8	Note	-	9/30/92-AE	12,905	1,300	1,019	909	2	5	1,003	7	2	8	7,355	1,295
10/01/90	8-1/2	Note	-	9/30/94-P	8,914	532	743	690	8	1	191	6	1	1	6,196	545
10/15/90	8 3/4	Note	-	10/15/97-G	8,860	213	818	517	*	*	582	3	*	*	6,411	316
10/31/90	7-3/4	Note	-	10/31/92-AF	13,614	639	1,062	1,088	2	4	1,821	6	1	5	6,152	2,834
11/15/90	7-3/4	Note	-	11/15/93-V	17,211	2,820	433	792	2	2	4,215	6	*	2	6,871	2,070
11/15/90	8-1/2	Note	-	11/15/00-D	11,520	400	542	594	1	*	203	4	*	*	7,769	179
11/15/90	8-3/4	Bond	-	8/15/2020 [6]	10,960	200	383	439	-	1	1,382	1	*	-	8,088	466
11/30/90	7-3/8	Note	-	11/30/92-AG	13,852	495	1,105	947	2	10	237	9	1	2	8,807	2,237
12/03/90	7-7/8	Note	-	2/15/96	9,055	265	607	591	*	1	1,511	3	*	2	5,809	266
12/31/90	7-1/4	Note	-	12/31/92-AH	14,237	900	1,041	1,065	28	2	2,800	9	2	5	7,449	936
12/31/90	7-5/8	Note	-	12/31/94-Q	9,681	468	471	523	110	29	1,306	4	3	1	5,756	1,010
1/15/91	**7-7/8**	**Note**	**-**	**1/15/98-E**	**9,126**	**397**	**228**	**737**	**1**	**1**	**619**	**32**	**-**	**1**	**6,914**	**196**
1/31/91	7	Note	-	1/31/93-W	14,120	729	1,219	1,061	1	8	1,576	9	3	10	8,712	792
1/31/91	7-1/2	Note	-	1/31/96-K	9,438	200	445	410	-	2	790	5	1	2	7,208	375
2/15/91	6-7/8	Note	-	2/15/94	15,557	1,644	485	522	9	155	684	13	1	4	10,693	1,347
2/15/91	7-3/4	Note	-	2/15/2001-A	11,313	200	238	300	108	*	934	2	*	*	9,239	292
2/15/91	7-7/8	Bond	-	2/15/2021	11,113	100	253	150	84	*	2,311	6	*	6	7,845	358
2/28/91	6-3/4	Note	-	2/28/93-X	13,736	900	1,710	1,138	*	1	88	4	1	4	9,117	773
2/28/91	7-1/2	Note	-	2/28/96-L	9,622	200	215	247	1	*	2,126	3	2	7	6,461	360
4/01/91	7-1/8	Note	-	3/31/93-Y	14,404	1,576	958	947	3	24	984	7	1	6	8,626	1,272
4/01/91	7-3/4	Note	-	3/31/96-M	9,081	300	354	524	2	2	633	6	*	2	7,254	4
4/15/91	7-7/8	Note	-	4/15/98-F	8,788	215	408	247	*	5	1,621	1	-	*	6,039	252
4/30/91	7	Note	-	4/30/93-Z	13,590	578	1,287	2,468	5	1	108	9	2	5	8,111	1,016
4/30/91	7-5/8	Note	-	4/3/96-N	9,496	200	151	392	1	*	5,613	7	1	-	2,914	217
5/15/91	7	Note	-	5/15/94-S	18,141	3,062	1,235	762	5	2	709	6	8	11	10,815	1,526
5/15/91	8	Note	-	5/15/01-B	12,398	400	292	824	1	-	1,128	13	*	*	9,524	216
5/15/91	8-1/8	Note	-	5/15/2021-B	11,959	200	219	477	20	*	1,090	1	*	65	9,409	478
5/31/91	6-3/4	Note	-	5/31/93-AB	14,101	1,025	312	769	1	3	6,395	12	*	2	4,774	808
5/31/91	7-5/8	Note	-	5/31/96-P	9,617	200	1,073	492	101	*	900	3	*	158	6,462	228
7/01/91	7	Note	-	6/30/93-AC	15,350	1,514	676	805	3	3	2,714	13	2	516	8,504	600
7/01/91	7-7/8	Note	-	6/30/96-Q	9,770	300	783	712	3	1	176	10	*	22	7,601	162
7/15/91	8-1/4	Note	-	7/15/98-G	9,694	534	331	485	1	*	167	5	*	*	7,973	198
7/31/91	6-7/8	Note	-	7/31/93-AD	13,701	587	1,374	768	2	1	465	4	1	604	9,268	627
7/31/91	7-7/8	Note	-	7/31/96-R	9,689	200	1,402	732	4	41	971	11	1	17	6,102	388
8/15/91	6-7/8	Note	-	8/15/94-T	17,165	1,993	2,738	1,072	61	8	1,050	9	1	6	9,059	1,168
8/15/91	7-7/8	Note	-	8/15/01-C	12,339	414	456	822	1	1	5,876	5	2	4	4,385	373
8/15/91	8-1/8	Bond	-	8/15/2021	12,163	150	330	265	-	*	1,654	*	*	*	9,737	27
9/03/91	6-3/8	Note	-	8/31/93	14,087	692	840	819	93	1	1,789	8	*	404	8,365	1,076
9/03/91	7-1/4	Note		8/31/96	9,825	200	309	619	3	301	1,197	7	1	2	6,781	405
9/30/91	6-1/8	Note	-	9/30/93-AF	15,373	1,135	1,898	1,101	20	8	953	14	2	40	8,999	1,203
9/30/91	7	Note	-	9/30/96-T	r10,088	200	539	515	11	3	1,553	14	4	1	6,453	r795
10/15/91	7-1/8	Note	-	10/15/98-H	10,268	347	1,689	564	4	8	1,043	7	1	12	5,866	727
10/31/91	6	Note	-	10/31/91-AG	15,716	1,486	1,199	632	90	3	693	11	*	6	10,852	744
10/31/91	6-7/8	Note	-	10/31/96-U	9,349	200	831	350	2	1	1,522	4	1	5	6,176	256
11/15/91	6	Note	-	11/15/94-U	16,808	2,135	1,008	777	92	5	939	5	*	6	10,552	1,289
11/15/91	7-1/2	Note	-	11/15/01-D	12,763	300	1,109	393	15	*	1,914	3	*	1	8,129	899
11/15/91	8	Bond	-	11/15/21	12,137	150	679	902	61	1	1,850	5	*	5	8,240	244
12/02/91	5-1/2	Note		11/30/93-AH	15,629	1,072	1,232	558	59	3	1,662	12	*	5	9,754	1,272
12/02/91	6-1/2	Note		11/30/96-V	9,871	200	762	416	2	*	413	1	*	49	7,144	884
12/31/91	5	Note	-	12/31/93-AJ	16,539	908	748	505	152	50	3,054	16	1	14	8,789	2,302
12/31/91	6-1/8	Note	-	12/31/96-W	9,635	200	2,162	1,138	7	*	398	8	*	8	4,236	1,478

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

[6] Reopening.

Note.--For detail of offerings see table PDO-3.

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities For Bills Other than Regular Weekly Series

[Dollar amounts in millions]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
12/21/89	12/20/90	7.14	$9,814	$2,500	$733	$190	$5,612	$779
1/18/90	**1/17/91**	**7.21**	**9,554**	**2,100**	**659**	**23**	**5,533**	**1,239**
2/15/90	2/14/91	7.42	9,594	2,700	219	218	5,045	1,412
3/15/90	3/14/91	7.76	9,910	2,500	2,038	134	3,894	1,344
4/12/90	4/11/91	7.72	9,807	2,200	1,134	97	5,288	1,088
5/10/90	5/09/91	8.05	10,139	2,500	910	83	5,368	1,278
6/07/90	6/06/91	7.65	10,668	2,400	1,977	21	4,857	1,413
7/05/90	7/05/91	7.52	10,553	2,700	980	103	5,830	940
8/02/90	8/01/91	7.34	10,691	1,900	1,857	190	5,591	1,153
8/30/90	8/29/91	7.40	10,631	2,700	1,555	290	5,158	928
9/27/90	9/26/91	7.25	10,629	2,100	532	112	7,161	724
10/26/90	10/24/91	7.01	10,132	-	1,324	61	8,205	542
11/23/90	11/21/91	6.81	12,493	3,000	1,470	253	5,499	2,271
12/20/90	12/19/91	6.58	11,799	2,400	1,562	18	6,704	1,115
1/17/91	**1/16/92**	**6.22**	**11,803**	**2,600**	**1,257**	**23**	**6,706**	**1,217**
2/14/91	2/13/92	5.85	12,550	2,900	738	265	6,465	2,182
3/14/91	3/12/92	6.06	11,233	2,500	943	112	6,187	1,491
4/11/91	4/09/92	5.88	11,022	2,850	693	71	6,298	1,110
5/09/91	5/07/92	5.71	11,854	2,850	2,248	129	5,547	1,080
6/06/91	6/04/92	5.73	12,288	2,850	791	20	7,380	1,247
7/05/91	7/02/92	6.00	12,680	2,900	169	20	8,503	1,088
8/01/91	7/30/92	5.88	12,651	2,850	718	78	7,316	1,689
8/29/91	8/27/92	5.36	12,600	3,050	727	197	7,825	801
9/26/91	9/24/92	5.26	12,563	2,850	803	629	7,654	627
10/24/91	10/22/92	5.12	13,075	2,850	565	264	8,356	1,040
11/21/91	11/19/92	4.72	12,276	3,150	390	763	7,004	969
12/19/91	12/17/92	4.20	13,354	2,850	274	590	8,010	1,630

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

[2] Exclusive of banks and insurance companies.

[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the *Treasury Bulletin* pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: January-March

JANUARY

Auction of 7-Year Notes

December 31 Treasury announced it would auction $9,500 million of 7-year notes to refund $5,308 million of notes maturing January 15, 1992, and to raise about $4,200 million of new cash. The notes offered were Treasury Notes of Series E-1999, dated January 15, 1992, due January 15, 1999, with interest payable July 15 and January 15 until maturity. An interest rate of 6-3/8 percent was set after the determination of which tenders were accepted on a yield auction basis.

Tenders were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders January 8, 1992, and totaled $18,315 million, of which $9,507 million was accepted at yields ranging from 6.38 percent, price 99.972, up to 6.41 percent, price 99.805. Tenders at the high yield were allotted 77 percent.

Noncompetitive tenders were accepted in full at the average yield, 6.40 percent, price 99.861. These totaled $772 million. Accepted private investors' competitive tenders totaled $8,735 million.

In addition to the $9,507 million of tenders accepted in the auction process, $588 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $451 million was accepted from Federal Reserve banks for their own account.

Auction of 2-Year and 5-Year Notes

January 15 Treasury announced it would auction $13,750 million of 2-year notes of Series V-1994 and $9,250 million of 5-year notes of Series H-1997 to refund $10,772 million of securities maturing January 31, 1992, and to raise about $12,225 million of new cash.

The notes of Series V-1994 were dated January 31, 1992, due January 31, 1994, with interest payable July 31 and January 31 until maturity. An interest rate of 4-7/8 percent was set after the determination of which tenders were accepted on a yield auction basis.

Tenders were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders January 22, and totaled $42,670 million, of which $13,766 million was accepted at yields ranging from 4.98 percent, price 99.802, up to 5 percent, price 99.765. Tenders at the high yield were allotted 25 percent.

Noncompetitive tenders were accepted in full at the average yield, 4.99 percent, price 99.784. These totaled $1,140 million. Competitive tenders accepted from private investors totaled $12,626 million.

In addition to the $13,766 million of tenders accepted in the auction process, $898 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $439 million was accepted from Federal Reserve banks for their own account.

The notes of Series H-1997 were dated January 31, 1992, due January 31, 1997, with interest payable July 31 and January 31 until maturity. An interest rate of 6-1/4 percent was set after the determination of which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders January 23, and totaled $20,514 million, of which $9,271 million was accepted at yields ranging from 6.26 percent, price 99.958, up to 6.29 percent, price 99.831. Tenders at the high yield were allotted 73 percent.

Noncompetitive tenders were accepted in full at the average yield, 6.28 percent, price 99.873. These totaled $768 million. Accepted private investors' competitive tenders totaled $8,503 million.

In addition to the $9,271 million of tenders accepted in the auction process, $70 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $100 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

January 3 tenders were invited for approximately $12,500 million of 364-day Treasury bills to be dated January 16, 1992, and to mature January 14, 1993. The issue was to refund $11,803 million of maturing 52-week bills and to raise about $700 million of new cash.

Tenders were opened January 9. They totaled $37,121 million, of which $12,526 million was accepted, including $697 million of noncompetitive tenders from the public and $3,130 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities.

TREASURY FINANCING: January-March, Con.

An additional $300 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 3.84 percent.

FEBRUARY

February Quarterly Financing

February 5 Treasury announced it would auction $15,000 million of 3-year notes of Series N-1995, $11,000 million of 9-3/4-year 7-1/2 percent notes of Series D-2001, and $10,000 million of 29-3/4-year 8 percent bonds of November 2021 to refund $21,032 million of Treasury securities maturing February 15 and to raise about $14,975 million of new cash.

The notes of Series N-1995 were dated February 18, 1992, due February 15, 1995, with interest payable August 15 and February 15 until maturity. An interest rate of 5-1/2 percent was set after the determination of which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders February 11, and totaled $29,425 million, of which $15,016 million was accepted at yields ranging from 5.51 percent, price 99.973, up to 5.55 percent, price 99.864. Tenders at the high yield were allotted 32 percent.

Noncompetitive tenders were accepted in full at the average yield, 5.54 percent, price 99.891, totaling $839 million. Accepted private investors' competitive tenders totaled $14,177 million.

In addition to the $15,016 million of tenders accepted in the auction process, $894 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,818 million was accepted from Federal Reserve banks for their own account.

The 7-1/2 percent notes of Series D-2001 were an additional issue of notes dated November 15, 1991, due November 15, 2001, with interest payable May 15 and November 15 until maturity. Accrued interest of $19.57418 per $1,000, covering the period from November 15, 1991, to February 18, 1992, was payable with each accepted tender.

Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders February 12, and totaled $25,425 million, of which $11,033 million was accepted at yields ranging from 7.29 percent, price 101.413, up to 7.30 percent, price 101.344. Tenders at the high yield were allotted 38 percent. Noncompetitive tenders were accepted in full at the average yield, 7.29 percent, price 101.413. These totaled $652 million. Competitive tenders accepted from private investors totaled $10,381 million.

In addition to the $11,033 million of tenders accepted in the auction process, $118 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $300 million was accepted from Federal Reserve banks for their own account.

The notes of Series D-2001 may be held in STRIPS form. The minimum par amount required is $80,000.

The 8 percent bonds of November 2021 were an additional issue of bonds dated November 15, 1991, due November 15, 2021, with interest payable May 15 and November 15 until maturity. Accrued interest of $20.87912 per $1,000, covering the period from November 15, 1991, to February 18, 1992, was payable with each accepted tender.

Tenders for the bonds were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders February 13, and totaled $20,624 million, of which $10,005 million was accepted at yields ranging from 7.90 percent, price 101.101, up to 7.93 percent, price 100.757. Tenders at the high yield were allotted 29 percent.

Noncompetitive tenders were accepted in full at the average yield, 7.91 percent, price 100.986. These totaled $376 million. Competitive tenders accepted from private investors totaled $9,629 million.

In addition to the $10,005 million of tenders accepted in the auction process, $150 million was accepted from Federal Reserve banks for their own account.

The bonds of November 2021 may be held in STRIPS form. The minimum par amount required is $25,000.

Auction of 2-Year and 5-Year Notes

February 19 Treasury announced it would auction $14,250 million of 2-year notes of Series W-1994 and $9,750 million of 5-year notes of Series J-1997 to refund $10,928 million of securities maturing February 29, 1992, and to raise about $13,075 million of new cash.

Notes of Series W-1994 were dated March 2, 1992, due February 28, 1994, interest payable August 31 and February 28 until maturity. An interest rate of 5-3/8 percent was set after determination of which tenders were accepted on a yield auction basis.

TREASURY FINANCING: January-March, Con.

Tenders for the notes were received prior to 12:00 noon, EST, or noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders February 25, and totaled $36,688 million, of which $14,305 million was accepted at yields ranging from 5.39 percent, price 99.972, up to 5.41 percent, price 99.935. Tenders at the high yield were allotted 41 percent. Noncompetitive tenders were accepted in full at the average yield, 5.40 percent, price 99.953. These totaled $988 million. Competitive tenders accepted from private investors totaled $13,317 million.

In addition to the $14,305 million of tenders accepted in the auction process, $838 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $763 million was accepted from Federal Reserve banks for their own account.

The notes of Series J-1997 were dated March 2, 1992, due February 28, 1997, with interest payable on the last calendar day of August and February until maturity. An interest rate of 6-3/4 percent was set after the determination of which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders February 26, and totaled $31,787 million, of which $9,762 million was accepted at yields ranging from 6.74 percent, price 100.042, up to 6.75 percent, price 100.000. Tenders at the high yield were allotted 72 percent. Noncompetitive tenders were accepted in full at the average yield, 6.75 percent, price 100.000. These totaled $684 million. Competitive tenders accepted from private investors totaled $9,078 million.

In addition to the $9,762 million of tenders accepted in the auction process, $150 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

January 31 tenders were invited for approximately $12,750 million of 364-day Treasury bills to be dated February 13, 1992, and to mature February 11, 1993. The issue was to refund $12,550 million of maturing 52-week bills and to raise about $200 million of new cash. Tenders were opened February 6. They totaled $38,621 million, of which $12,861 million was accepted, including $698 million of noncompetitive tenders from the public and $3,901 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 4.01 percent.

Cash Management Bills

February 25 tenders were invited for approximately $14,000 million of 57-day bills to be issued March 4, 1992, representing an additional amount of bills dated October 31, 1991, maturing April 30, 1992. The issue was to raise new cash. Tenders were opened February 27. They totaled $48,434 million, of which $14,081 million was accepted. The average bank discount rate was 3.97 percent.

MARCH

Auction of 2-Year and 5-Year Notes

March 18 Treasury announced it would auction $14,750 million of 2-year notes of Series X-1994 and $10,250 million of 5-year notes of Series K-1997 to refund $18,254 million of Treasury notes maturing March 31 and to raise about $6,750 million of new cash.

The notes of Series X-1994 were dated March 31, 1992, due March 31, 1994, with interest payable September 30 and March 31 until maturity. An interest rate of 5-3/4 percent was set after the determination of which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders March 24, and totaled $41,944 million, of which $14,779 million was accepted at yields ranging from 5.84 percent, price 99.832, up to 5.85 percent, price 99.814. Tenders at the high yield were allotted 84 percent.

Noncompetitive tenders were accepted in full at the average yield, 5.85 percent, price 99.814. These totaled $1,154 million. Competitive tenders accepted from private investors totaled $13,625 million.

In addition to the $14,779 million of tenders accepted in the auction process, $732 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $2,262 million was accepted from Federal Reserve banks for their own account.

The notes of Series K-1997 were dated March 31, 1992, due March 31, 1997, with interest payable September 30 and March 31 until maturity. An interest rate of 6-7/8 percent was set after the determination of which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12:00 noon, EST, for noncompetitive tenders and prior to 1:00 p.m., EST, for competitive tenders March 25, and totaled $25,522 million, of which $10,290 million was accepted at yields ranging from 6.93 percent,

TREASURY FINANCING: January-March, Con.

price 99.771, up to 6.94 percent, price 99.729. Tenders at the high yield were allotted 90 percent.

Noncompetitive tenders were accepted in full at the average yield, 6.94 percent, price 99.729. These totaled $1,037 million. Competitive tenders accepted from private investors totaled $9,253 million.

In addition to the $10,290 million of tenders accepted in the auction process, $700 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $250 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

February 28 tenders were invited for approximately $13,750 million of 364-day Treasury bills to be dated March 12, 1992, and to mature March 11, 1993. The issue was to refund $11,233 million of maturing 52-week bills and raise about $2,525 million of new cash. Tenders were opened March 5. They totaled $31,077 million, of which $13,785 million was accepted, including $625 million of noncompetitive tenders from the public and $3,409 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 4.37 percent. ◊

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1992

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1992					
Apr. 15	11-3/4%-E note	04/02/85	5,868	379	5,489
Apr. 30	8-7/8%-Y note	04/30/90	12,797	1,484	11,313
May 15	13-3/4%-B note	05/17/82	10,798	2,486	8,312
May 15	9%-S note	05/15/89	12,679	1,526	11,153
May 15	6-5/8%-J note	03/03/87	8,415	402	8,013
May 31	8-1/2%-Z note	05/31/90	12,419	811	11,608
June 30	8-1/4%-N note	06/30/88	7,796	526	7,270
June 30	8-3/8%-AB note	07/02/90	13,377	1,328	12,049
July 15	10-3/8%-F note	07/02/85	6,299	191	6,108
July 31	8%-AC note	07/31/90	13,970	1,478	12,492
Aug. 15	8-1/4%-K note	06/03/87	8,497	350	8,147
Aug. 15, 87-92	4-1/4% bond	08/15/62	1,297	1,056	241
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,534	10,989
Aug. 15	7-1/4% bond	07/08/77	1,504	93	1,411
Aug. 31	8-1/8%-AD note	08/31/90	13,429	1,132	12,297
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Sept. 30	8-1/8%-AE note	10/01/90	12,905	1,300	11,605
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190
Oct. 31	7-3/4%-AF note	10/31/90	13,614	885	12,729
Nov. 15	10-1/2%-C note	11/15/82	4,331	300	4,031
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	3,730	10,581
Nov. 30	7-3/8%-AG note	11/30/90	13,852	520	13,332
Dec. 31	9-1/8%-Q note	01/03/89	8,287	645	7,642
Dec. 31	7-1/4%-AH note	12/31/90	14,237	926	13,311
		Total	247,041	24,899	222,142
1993					
Jan. 15	8-3/4%-E note	01/15/86	6,515	320	6,195
Jan. 31	7%-W note	01/31/91	14,120	854	13,266
Feb. 15	10-7/8%-A note	02/15/83	5,162	781	4,381
Feb. 15	8-1/4%-J note	12/01/87	8,256	28	8,228
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,730	11,014
Feb. 15, 88-93	4% bond	01/17/63	61	42	19
Feb. 15	6-3/4% bond	01/10/73	627	112	515
Feb. 15	7-7/8% bond	01/06/78	1,501	162	1,339
Feb. 28	6-3/4%-X note	02/28/91	13,736	1,225	12,511
Mar. 31	9-5/8%-N note	03/31/89	9,204	945	8,259
Mar. 31	7-1/8%-Y note	04/01/91	14,404	1,607	12,797
Apr. 15	7-3/8%-F note	04/03/86	6,511	300	6,211
Apr. 30	7%-Z note	04/30/91	13,590	577	13,013
May 15	10-1/8%-B note	05/16/83	5,100	557	4,543
May 15	7-5/8%-K note	03/03/88	8,096	200	7,896
May 15	8-5/8%-T note	05/15/90	13,251	1,852	11,399
May 31	6-3/4%-AB note	05/31/91	14,101	1,294	12,807
June 30	8-1/8%-P note	06/30/89	8,393	500	7,893
June 30	7%-AC note	07/01/91	15,350	1,602	13,748
July 15	7-1/4%-G note	07/07/86	6,757	293	6,464
July 31	6-7/8%-AD note	07/31/91	13,701	637	13,064
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	-	7,370
Aug. 15	8%-U note	08/15/90	15,499	2,643	12,856
Aug. 31	6-3/8%-AE note	09/03/91	14,087	892	13,195
Sept. 30	8-1/4%-Q note	10/02/89	8,745	316	8,429
Sept. 30	6-1/8%-AF note	09/30/91	15,373	1,400	13,973
Oct. 15	7-1/8%-H note	11/03/86	7,013	468	6,545
Oct. 31	6%-AG note	10/31/91	15,716	1,486	14,230
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,108	10,370
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	165	1,344
Nov. 15	7-3/4%-V note	11/15/90	17,211	3,490	13,721
Nov. 30	5-1/2%-AH note	12/02/91	15,629	1,071	14,558
Dec. 31	7-5/8%-R note	01/02/90	8,974	645	8,329
Dec. 31	5%-AJ note	12/31/91	16,539	2,091	14,448
		Total	365,202	36,163	329,039

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1992, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1994					
Jan. 15	7%-D note	01/05/87	7,295	304	6,991
Jan. 31	4-7/8%-V note	01/31/92	15,132	639	14,493
Feb. 15	9% bond	01/11/79	3,010	174	2,836
Feb. 15	8-7/8%-H note	12/01/88	7,806	150	7,656
Feb. 15	6-7/8%-R note	02/15/91	15,557	1,749	13,808
Feb. 28	5-3/8%-W note	03/02/92	15,952	763	15,189
Mar. 31	8-1/2%-M note	04/02/90	9,220	1,041	8,179
Mar. 31	5-3/4%-X note	03/31/92	17,817	2,262	15,555
Apr. 15	7%-E note	04/01/87	7,336	375	6,961
May 15, 89-94	4-1/8% bond	04/18/63	408	330	78
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9 1/2%-J note	03/03/89	8,532	45	8,487
May 15	7%-S note	05/15/91	18,141	3,062	15,079
June 30	8-1/2%-N note	07/02/90	9,209	625	8,584
July 15	8%-F note	07/06/87	7,221	285	6,936
Aug. 15	12-5/8%-B note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,454
Aug. 15	8-5/8%-K note	06/02/89	7,842	40	7,802
Aug. 15	6-7/8%-T note	08/15/91	17,165	1,993	15,172
Sept. 30	8-1/2%-P note	10/01/90	8,914	532	8,382
Oct. 15	9-1/2%-G note	10/15/87	7,074	204	6,870
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,175	5,484
Nov. 15	10-1/8% bond	10/18/79	1,502	81	1,421
Nov. 15	8-1/4%-L note	09/01/89	8,272	5	8,267
Nov. 15	6%-U note	11/15/91	16,808	2,135	14,673
Dec. 31	7-5/8%-Q note	12/31/90	9,681	1,168	8,513
		Total	240,028	20,767	219,261
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	385	6,958
Feb. 15	3% bond	02/15/55	120	57	63
Feb. 15	10-1/2% bond	01/10/80	1,502	124	1,378
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,313	5,621
Feb. 15	7-3/4%-J note	12/01/89	8,344	-	8,344
Feb. 15	5-1/2%-N note	02/18/92	17,774	1,818	15,956
Apr. 15	8-3/8%-F note	04/15/88	7,018	254	6,764
May 15	12-5/8% bond	04/08/80	1,503	372	1,131
May 15	10-3/8% bond	07/09/80	1,504	62	1,442
May 15	[2] 11-1/4%-B note	05/15/85	7,127	780	6,347
May 15	8-1/2%-K note	03/01/90	8,293	70	8,223
July 15	8-7/8%-G note	07/15/88	6,805	87	6,718
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,047	6,909
Aug. 15	8-1/2%-L note	06/01/90	8,877	25	8,852
Oct. 15	8-5/8%-H note	10/17/88	7,195	257	6,938
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	19	9,004
		Total	116,119	6,975	109,144
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	603	6,818
Jan. 31	7-1/2%-K note	01/31/91	9,438	817	8,621
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,415	484	7,931
Feb. 15	[1] 8-7/8%-B note	02/15/86	160	-	160
Feb. 15	7-7/8%-J note	12/03/90	9,055	490	8,565
Feb. 28	7-1/2%-L note	02/28/91	9,622	356	9,266
Mar. 31	7-3/4%-M note	04/01/91	9,081	414	8,667
Apr. 15	9-3/8%-F note	04/17/89	7,782	173	7,609
Apr. 30	7-5/8%-N note	04/30/91	9,496	279	9,217
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,974	18,112
May 31	7-5/8%-P note	05/31/91	9,617	300	9,317
June 30	7-7/8%-Q note	07/01/91	9,770	819	8,951
July 15	7-7/8%-G note	07/17/89	7,725	459	7,266
July 31	7-7/8%-R note	07/31/91	9,869	200	9,669
Aug. 31	7-1/4%-S note	09/03/91	9,825	200	9,625

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1992, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1996 Con.					
Sept. 30	7%-T note	09/30/91	10,088	200	9,888
Oct. 15	8%-H note	10/16/89	7,989	141	7,848
Oct. 31	6-7/8%-U note	10/31/91	9,348	200	9,148
Nov. 15	2 7-1/4%-D note	11/15/86	20,259	860	19,399
Nov. 30	6-1/2%-V note	12/02/91	9,871	200	9,671
Dec. 31	6-1/8%-W note	12/31/91	9,635	200	9,435
		Total	204,552	9,369	195,183
1997					
Jan. 15	8%-D note	01/16/90	7,852	124	7,728
Jan. 31	6-1/4%-H note	01/31/92	9,464	100	9,364
Feb. 28	6-3/4%-J note	03/02/92	9,948	150	9,798
Mar. 31	6-7/8%-K note	03/31/92	11,302	250	11,052
Apr. 15	8-1/2%-E note	04/16/90	7,860	223	7,637
May 15	2 8-1/2%-A note	05/15/87	9,921	346	9,575
July 15	8-1/2%-F note	07/16/90	8,385	371	8,014
Aug. 15	2 8-5/8%-B note	08/15/87	9,363	402	8,961
Oct. 15	8-3/4%-G note	10/15/90	8,860	213	8,647
Nov. 15	2 8-7/8%-C note	11/15/87	9,808	360	9,448
		Total	92,763	2,539	90,224
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	412	8,714
Feb. 15	2 8-1/8%-A note	02/15/88	9,159	200	8,959
Apr. 15	7-7/8%-F note	04/15/91	8,788	231	8,557
May 15	2 9%-B note	05/15/88	9,165	450	8,715
May 15, 93-98	7% bond	05/15/73	692	230	462
July 15	8-1/4%-G note	07/15/91	9,694	584	9,110
Aug. 15	2 9-1/4%-C note	08/15/88	11,343	540	10,803
Oct. 15	7-1/8%-H note	10/15/91	10,268	547	9,721
Nov. 15	2 8-7/8%-D note	11/15/88	9,903	300	9,603
Nov. 15	3-1/2% bond	10/03/60	274	162	112
		Total	78,412	3,656	74,756
1999					
Jan. 15	6-3/8%-E note	01/15/92	10,559	451	10,108
Feb. 15	2 8-7/8%-A note	02/15/89	9,720	255	9,465
May 15	2 9-1/8%-B note	05/15/89	10,047	220	9,827
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
Aug. 15	2 8%-C note	08/15/89	10,164	400	9,764
Nov. 15	2 7-7/8%-D note	11/15/89	10,774	415	10,359
		Total	53,642	3,158	50,484
2000					
Feb. 15	2 8-1/2%-A note	02/15/90	10,673	499	10,174
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	734	2,015
May 15	2 8-7/8%-B note	05/15/90	10,496	275	10,221
Aug. 15	2 8-3/4%-C note	08/15/90	11,081	350	10,731
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,078	2,534
Nov. 15	2 8-1/2%-D note	11/15/90	11,520	420	11,100
		Total	51,131	4,356	46,775
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,340
Feb. 15	2 7-3/4%-A note	02/15/91	11,313	210	11,103
May 15	13-1/8% bond	04/02/81	1,750	160	1,590
May 15	2 8%-B note	05/15/91	12,398	410	11,988
Aug. 15	2 7-7/8%-C note	08/15/91	12,339	300	12,039
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1992, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2001 Con.					
Aug. 15	13-3/8% bond	07/02/81	1,753	217	1,536
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
Nov. 15	[2] 7-1/2%-D note	11/15/91	24,226	610	23,616
		Total	68,518	2,972	65,546
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
Nov. 15	11-5/8% bond	09/29/82	2,753	173	2,580
		Total	4,512	269	4,243
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	167	2,840
May 15	10-3/4% bond	04/04/83	3,249	78	3,171
Aug. 15	11-1/8% bond	07/05/83	3,501	195	3,306
Nov. 15	11-7/8% bond	10/05/83	7,260	147	7,113
		Total	17,017	587	16,430
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4%-C note	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	139	8,163
		Total	16,057	333	15,724
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	64	4,197
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	298	8,972
		Total	17,755	2,518	15,237
2006					
Feb.15	[2] 9-3/8% bond	01/15/86	4,756	-	4,756
		Total	4,756	-	4,756
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
		Total	5,729	1,804	3,925
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1992, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
				Held by	
			Total	U.S. Gov't accounts and Federal Reserve banks	All other investors
2008 Con.					
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
		Total	7,333	2,410	4,923
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
		Total	8,807	1,814	6,993
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,822
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	973	3,763
		Total	10,217	2,942	7,275
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	689	4,212
		Total	9,510	1,645	7,865
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,022	10,010
		Total	11,032	1,022	10,010
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,526	12,229
		Total	14,755	2,526	12,229
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	590	4,538
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	840	5,166
		Total	16,141	1,837	14,304
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	700	6,450
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	232	6,668
		Total	26,718	1,841	24,877

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1992, Con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	269	6,998
May 15	[2] 7-1/4% bond	05/15/86	18,824	900	17,924
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	360	18,504
		Total	44,955	1,529	43,426
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	194	18,000
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	230	13,787
		Total	32,211	424	31,787
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	234	8,475
Nov. 15	[2] 9% bond	11/15/88	9,033	20	9,013
		Total	17,742	254	17,488
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	260	18,991
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	435	19,779
		Total	39,465	695	38,770
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	226	10,003
May 15	[2] 8-3/4% bond	05/15/90	10,159	150	10,009
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	400	21,019
		Total	41,807	776	41,031
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	202	10,911
May 15	[2] 8-1/8% bond	05/15/91	11,959	200	11,759
Aug. 15	[2] 8-1/8% bond	08/15/91	12,163	185	11,978
Nov. 15	[2] 8% bond	11/15/91	22,288	300	21,988
		Total	57,523	887	56,636

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

PUBLIC DEBT OPERATIONS

TABLE PDO-2.--Offerings of Bills

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Number of days to maturity [1]	Amount of bids tendered	Amounts of bids accepted: Total amount	On competitive basis [2]	On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1991 - Dec. 5	1992 - Mar. 5	91	28,883.6	10,400.8	9,008.7	1,392.0	10,660.7	136,716.9
	June 4	182	28,073.3	10,832.9	9,830.4	1,002.5	10,533.4	278,650.7
12	Mar. 12	91	36,848.2	10,382.9	8,819.5	1,563.4	10,716.7	136,383.2
	June 11	182	39,412.6	10,438.9	9,352.6	1,086.3	10,266.4	278,823.2
19	Mar. 19	91	30,211.2	10,282.6	8,953.3	1,329.2	10,626.3	136,039.4
	June 18	182	29,099.0	10,260.3	9,319.4	940.9	10,041.0	279,042.4
26	Mar. 26	91	26,639.2	10,219.8	8,829.1	1,390.8	10,627.8	135,631.4
	June 25	182	24,449.3	10,211.8	9,288.4	923.4	10,458.7	278,795.6
1992 - Jan. 2	Apr. 2	91	32,301.3	10,237.7	8,789.5	1,448.2	10,873.7	134,995.4
	July 2	182	30,987.0	10,216.2	9,224.8	991.4	10,727.1	278,284.6
9	Apr. 9	91	43,537.5	10,450.5	8,751.7	1,698.8	10,908.5	134,537.3
	July 9	182	48,329.4	10,714.8	9,558.1	1,156.7	10,714.7	278,284.7
16	Apr. 16	91	38,866.6	10,225.4	8,526.6	1,698.8	10,991.8	133,771.0
	July 16	182	37,311.2	10,287.0	9,124.5	1,162.5	11,077.0	277,494.7
23	Apr. 23	91	32,631.0	10,256.8	8,721.5	1,535.3	10,668.7	133,359.0
	July 23	182	33,632.2	10,326.3	9,168.0	1,158.3	10,933.2	276,887.8
30	Apr. 30	91	33,469.1	10,264.7	9,076.5	1,188.2	10,483.0	133,140.8
	July 30	182	32,565.0	10,213.1	9,189.9	1,023.2	10,481.9	276,618.9
Feb. 6	May 7	91	36,831.4	10,497.2	8,858.8	1,638.3	10,600.3	133,037.6
	Aug. 6	182	35,632.4	10,576.0	9,439.7	1,136.4	10,455.3	276,739.6
13	May 14	91	32,533.7	10,752.2	8,956.9	1,795.2	10,333.0	133,456.8
	Aug. 13	182	31,981.0	11,096.7	10,638.6	458.1	10,742.7	277,093.7
20	May 21	91	28,639.1	11,050.1	9,554.2	1,495.7	10,262.5	134,244.3
	Aug. 20	182	30,510.8	11,187.3	10,156.7	1,030.6	10,421.7	277,859.3
27	May 28	91	34,140.4	11,272.5	9,790.3	1,482.2	10,225.5	135,291.4
	Aug. 27	182	28,643.8	11,220.9	10,226.7	994.2	10,467.5	278,612.5
Mar. 5	June 4	91	32,833.9	11,700.7	10,251.2	1,449.5	10,400.8	136,591.3
	Sept. 3	182	30,493.9	11,674.4	10,617.7	1,056.7	10,836.6	279,450.3
12	June 11	91	41,505.6	11,413.5	9,766.7	1,646.8	10,382.9	137,621.8
	Sept. 10	182	33,169.8	11,453.8	10,309.2	1,144.6	10,917.3	279,986.8
19	June 18	91	34,101.3	11,559.3	10,206.1	1,353.2	10,282.6	138,898.6
	Sept. 17	182	29,937.7	11,613.2	10,716.6	896.5	10,630.7	280,969.2
26	June 25	91	32,969.4	11,463.5	10,075.3	1,388.2	10,219.8	140,142.2
	Sept. 24	182	33,979.7	11,466.3	10,324.1	1,142.1	10,725.6	281,709.8
52-week:								
1991 - Mar. 14	1992 - Mar. 12	364	32,234.9	11,233.5	10,396.1	837.4	9,909.7	143,127.9
Apr. 11	Apr. 9	364	32,890.0	11,022.5	10,109.3	913.2	9,807.5	144,342.9
May 9	May 7	364	32,932.1	11,854.0	10,986.2	867.9	10,140.9	146,056.1
June 6	June 4	364	31,575.6	12,288.0	11,551.1	736.9	10,667.9	147,676.1
July 5	July 2	363	46,931.7	12,680.4	11,927.4	752.9	10,552.6	149,803.9
Aug. 1	July 30	364	35,878.1	12,651.3	11,860.1	791.2	10,691.2	151,764.0
Aug. 29	Aug. 27	364	36,230.4	12,600.2	11,963.9	636.3	10,631.0	153,733.2
Sept. 26	Sept 24	364	34,647.1	12,562.5	11,986.7	575.8	10,629.9	155,665.9
Oct. 24	Oct. 22	364	37,044.3	13,075.2	12,564.4	510.8	10,131.6	158,609.5
Nov. 21	Nov. 19	364	50,758.9	12,276.4	11,788.5	487.9	12,492.8	158,393.0
Dec. 19	Dec. 17	364	37,770.8	13,353.6	12,920.8	432.8	11,798.9	159,947.8
1992 - Jan. 16	1993 - Jan. 14	364	37,435.2	12,840.4	12,129.3	711.1	11,803.5	160,984.7
Feb. 13	Feb. 11	364	38,632.0	12,870.3	12,161.6	708.7	12,550.5	161,304.5
Mar. 12	Mar. 11	364	31,091.2	13,799.7	13,161.4	638.3	11,233.5	163,870.7
Cash management:								
1991 - May 24	1992 - Apr. 23	335	49,632.3	16,014.1	15,985.8	28.3	-	16,014.1
1992 - Mar. 4	Apr. 30	57	48,434.0	14,080.6	-	-	-	14,080.6

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, Con.

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1991 - Dec. 5	$98.890	4.39	4.51	4.39	$98.890	[5] 4.36	$98.898
	97.781	4.39	4.56	4.39	97.781	4.37	97.791
12	98.936	4.21	4.33	4.21	98.936	4.19	98.941
	97.877	4.20	4.36	4.21	97.872	4.19	97.882
19	98.954	4.14	4.25	4.14	98.954	4.12	98.959
	97.882	4.19	4.35	4.19	97.882	4.17	97.892
26	99.052	3.75	3.85	3.76	99.050	[6] 3.73	99.057
	98.054	3.85	3.99	3.86	98.049	[7] 3.84	98.059
1992 - Jan. 2	99.012	3.91	4.01	3.91	99.012	[8] 3.88	99.019
	98.023	3.91	4.06	3.91	98.023	3.89	98.033
9	99.027	3.85	3.95	3.85	99.027	3.84	99.029
	98.049	3.86	4.00	3.86	98.049	3.85	98.054
16	99.032	3.83	3.93	3.84	99.029	3.82	99.034
	98.044	3.87	4.01	3.88	98.038	3.87	98.044
23	99.045	3.78	3.88	3.78	99.045	3.76	99.050
	98.059	3.84	3.98	3.84	98.059	3.83	98.064
30	99.029	3.84	3.94	3.84	99.029	3.83	99.032
	98.013	3.93	4.08	3.93	98.013	[9] 3.90	98.028
Feb. 6	99.024	3.86	3.96	3.86	99.024	[10] 3.85	99.027
	98.013	3.93	4.08	3.93	98.013	3.91	98.023
13	99.060	3.72	3.82	3.73	99.057	3.71	99.062
	98.079	3.80	3.94	3.80	98.079	[11] 3.78	98.089
20	99.032	3.83	3.93	3.84	99.029	[12] 3.81	99.037
	98.013	3.93	4.08	3.94	98.008	3.92	98.018
27	98.999	3.96	4.07	3.97	98.996	3.94	99.004
	97.937	4.08	4.24	4.09	97.932	[13] 4.07	97.942
Mar. 5	98.984	4.02	4.12	4.04	98.979	[14] 4.00	98.989
	97.927	4.10	4.25	4.11	97.922	[15] 4.08	97.937
12	98.984	4.02	4.12	4.02	98.984	4.00	98.989
	97.912	4.13	4.28	4.14	97.907	4.12	97.917
19	98.966	4.09	4.19	4.10	98.964	4.06	98.974
	97.841	4.27	4.43	4.27	97.841	4.26	97.846
26	98.969	4.08	4.18	4.08	98.969	4.06	98.974
	97.841	4.27	4.43	4.27	97.841	4.25	97.851
52-week:							
1991 - Mar. 14	93.873	6.06	6.46	6.07	93.863	6.05	93.883
Apr. 11	94.055	5.88	6.26	5.88	94.055	5.87	94.065
May 9	94.227	5.71	6.07	5.71	94.227	5.69	94.247
June 6	94.206	5.73	6.09	5.74	94.196	[16] 5.72	94.216
July 5	93.950	6.00	6.39	6.00	93.950	6.00	93.950
Aug. 1	94.055	5.88	6.26	5.88	94.055	5.86	94.075
Aug. 29	94.580	5.36	5.66	5.37	94.570	5.35	94.591
Sept. 26	94.682	5.26	5.57	5.26	94.682	5.25	94.692
Oct. 24	94.823	5.12	5.42	5.12	94.823	5.11	94.833
Nov. 21	95.228	4.72	4.98	4.73	95.217	4.71	95.238
Dec. 19	95.753	4.20	4.41	4.21	95.743	4.20	95.753
1992 - Jan. 16	96.117	3.84	4.02	3.85	96.107	[17] 3.82	96.138
Feb. 13	95.945	4.01	4.21	4.02	95.935	4.01	95.945
Mar. 12	95.581	4.37	4.58	4.38	95.571	4.35	95.602
Cash management:							
1991 - May 24	94.519	5.89	6.25	5.90	94.510	5.88	94.528
1992 - Mar. 4	99.371	3.97	4.05	3.97	99.371	3.97	99.371*/

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $1,000,000 at 98.908 percent and $1,575,000 at 98.903 percent.
[6] Except $1,500,000 at 99.067 percent.
[7] Except $2,000,000 at 98.074 percent.
[8] Except $580,000 at 99.029 percent and $610,000 at 99.024 percent.
[9] Except $45,000 at 98.079 percent.
[10] Except $355,000 at 99.029 percent.
[11] Except $735,000 at 98.104 percent.
[12] Except $1,050,000 at 99.042 percent.
[13] Except $10,000 at 97.973 percent and $1,000,000 at 97.953 percent.
[14] Except $2,280,000 at 99.002 percent.
[15] Except $1,700,000 at 97.947 percent.
[16] Except $15,000 at 94.237 percent.
[17] Except $90,000 at 96.158 percent.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3, 4]	Range of accepted bids for notes and bonds
3/01/90	3/05/90	7.95% bill--4/26/90-reopening	52d	$52,010	$10,177	
3/08/90	3/15/90	7.76% bill--3/14/91	364d	25,096	9,910	
3/27/90	4/02/90	8-1/2% note--3/31/92-X	2y	31,326	12,625	7
3/28/90	4/02/90	8-1/2% note--3/31/94-M	4y	40,866	9,207	8
3/29/90	4/03/90	8.15% bill--4/19/90-reopening	16d	51,415	13,004	
4/05/90	4/12/90	7.72% bill--4/11/91	364d	25,224	9,806	
4/11/90	4/16/90	8-1/2% note--4/15/97-E	7y	19,781	7,859	9
4/25/90	4/30/90	8-7/8% note--4/30/92-Y	2y	28,415	12,794	10
5/03/90	5/10/90	8.05% bill--5/09/91	364d	30,511	10,138	
5/08/90	5/15/90	8-5/8% note--5/15/93-T	3y	40,001	13,248	11
5/09/90	5/15/90	8-7/8% note--5/15/00-B	10y	30,512	[5] 10,495	12
5/10/90	5/15/90	8-3/4% bond--5/15/2020	30y	20,101	[5] 10,161	13
5/23/90	5/31/90	8-1/2% note--5/31/92-Z	2y	39,101	12,418	14
5/24/90	6/01/90	8-1/2% note--8/15/95-L	5y 2m	22,306	8,877	15
5/30/90	6/01/90	7.93% bill--6/21/90-reopening	20d	29,600	6,026	
5/30/90	6/01/90	7.78% bill--9/20/90-reopening	111d	43,455	6,008	
5/31/90	6/07/90	7.65% bill--6/06/91	364d	26,221	10,667	
6/26/90	7/02/90	8-3/8% note--6/30/92-AB	2y	26,971	13,374	16
6/27/90	7/02/90	8-1/2% note--6/30/94-N	4y	45,675	9,208	17
6/28/90	7/05/90	7.52% bill--7/05/91	365d	31,951	10,552	
7/11/90	7/16/90	8-1/2% note--7/15/97-F	7y	47,399	8,384	18
7/25/90	7/31/90	8% note--7/31/92-AC	2y	42,800	13,968	19
7/26/90	8/02/90	7.34% bill--8/01/91	364d	30,714	10,690	
8/02/90	8/07/90	7.60% bill--9/20/90-reopening	44d	28,376	4,030	
8/07/90	8/15/90	8% note--8/15/93-U	3y	31,479	15,498	20
8/08/90	8/15/90	8-3/4% note--8/15/00-C	10y	17,315	[5] 11,080	21
8/09/90	8/15/90	8-3/4% bond--8/15/2020	30y	26,159	[5] 10,460	22
8/09/90	8/15/90	7.79% bill--9/20/90-reopening	36d	54,928	10,088	
8/23/90	8/30/90	7.40% bill--8/29/91	364d	24,589	10,631	
8/28/90	8/31/90	8-1/8% note--8/31/92-AD	2y	30,419	13,428	23
8/29/90	9/04/90	8-1/2% note--11/15/95-M	5y 2m	26,806	9,022	24
9/20/90	9/27/90	7.25% bill--9/26/91	364d	32,632	10,628	25
9/25/90	10/01/90	8-1/8% note--9/30/92-AE	2y	35,158	12,905	26
9/26/90	10/01/90	8-1/2% note--9/30/94-P	4y	28,937	8,913	27
10/10/90	10/15/90	8-3/4% note--10/15/97-G	7y	15,371	8,860	
10/19/90	10/19/90	7.37% bill--12/27/90-reopening	69d	50,380	12,546	
10/26/90	10/26/90	7.01% bill--10/24/91	363d	47,130	10,131	
10/30/90	10/31/90	7-3/4% note--10/31/92-AF	2y	44,394	13,612	28
11/06/90	11/15/90	7-3/4% note--11/15/93-V	3y	51,570	17,210	29
11/07/90	11/15/90	8-1/2% note--11/15/00-D	10y	29,547	[5] 11,520	30
11/08/90	[6] 11/15/90	8-3/4% bond--8/15/2020-reopening	29y 9m	22,281	[5] 10,956	31
11/08/90	11/15/90	7.08% bill--4/25/91-reopening	161d	40,892	12,032	
11/15/90	11/23/90	6.81% bill--11/21/91	363d	40,202	12,493	
11/27/90	11/30/90	7-3/8% note--11/30/92-AG	2y	36,743	13,852	32
11/28/90	12/03/90	7-7/8% note--2/15/96-J	5y 2m	23,000	9,054	33
12/13/90	12/20/90	6.58% bill--12/19/91	364d	26,167	11,799	
12/26/90	12/31/90	7-1/4% note--12/31/92-AH	2y	40,601	14,234	34
12/27/90	12/31/90	7-5/8% note--12/31/94-Q	4y	22,589	9,679	35
1/09/91	**1/15/91**	**7-7/8% note--1/15/98-E**	**7y**	**23,582**	**9,126**	**36**
1/10/91	1/17/91	6.22% bill--1/16/92	364d	30,357	11,802	
1/23/91	1/31/91	7% note--1/31/93-W	2y	41,635	14,119	37
1/24/91	1/31/91	7-1/2% note--1/31/96-K	5y	25,830	9,438	38
2/05/91	2/15/91	6-7/8% note--2/15/94-R	3y	44,392	15,556	39
2/06/91	2/15/91	7-3/4% note--2/15/01-A	10y	29,236	[5] 11,313	40
2/07/91	2/15/91	7-7/8% bond--2/15/2021	30y	23,060	[5] 11,113	41
2/12/91	2/14/91	5.85% bill--2/13/92	364d	34,430	12,549	
2/20/91	2/28/91	6-3/4% note--2/28/93-X	2y	41,742	13,736	42
2/21/91	2/28/91	7-1/2% note--2/29/96-L	5y	29,768	9,622	43
3/07/91	3/14/91	6.06% bill--3/12/92	364d	32,235	11,234	
3/26/91	4/01/91	7-1/8% note--3/31/93-Y	2y	32,430	14,403	44
3/27/91	4/01/91	7-3/4% note--3/31/96-M	5y	30,720	9,081	45
3/28/91	4/03/91	6.05% bill--4/18/91-reopening	15d	40,545	13,505	
4/04/91	4/11/91	5.88% bill--4/09/92	364d	32,890	11,023	
4/10/91	4/15/91	7-7/8% note--4/15/98-F	7y	17,484	8,788	46
4/24/91	4/30/91	7% note--4/30/93-Z	2y	45,701	13,589	47
4/25/91	4/30/91	7-5/8% note--4/30/96-N	5y	32,934	9,496	48
5/02/91	5/09/91	5.71% bill--5/07/92	364d	32,932	1,853	
5/07/91	5/15/91	7% note--5/15/94-S	3y	38,316	18,141	49
5/08/91	5/15/91	8% note--5/15/01-B	10y	35,327	[5]12,398	50
5/09/91	5/15/91	8-1/8% bond--5/15/2021	30y	17,556	[5]11,959	51
5/21/91	5/24/91	5.89% bill--4/23/92-reopening	335d	49,632	16,014	
5/22/91	5/31/91	6-3/4% note--5/31/93-AB	2y	42,369	14,100	52
5/23/91	5/31/91	7-5/8% note--5/31/96-P	5y	25,838	9,619	53
5/29/91	6/03/91	5.65% bill--6/20/91-reopening	17d	35,178	7,068	
5/30/91	6/06/91	5.73% bill--6/04/92	364d	31,576	12,288	
6/25/91	7/01/91	7% note--6/30/93-AC	2y	40,019	15,350	54
6/26/91	7/01/91	7-7/8% note--6/30/96-Q	5y	26,375	9,769	55
6/27/91	7/05/91	6.00% bill--7/02/92	363d	46,932	12,679	
7/10/91	7/15/91	8-1/4% note--7/15/98-G	7y	21,738	9,692	56

See footnotes at end of table.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, Con.

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3, 4]	Range of accepted bids for notes and bonds
7/23/91	7/31/91	6-7/8% note--7/31/93-AD	2y	$37,728	$13,701	[57]
7/24/91	7/31/91	7-7/8% note--7/31/96-R	5y	35,619	9,869	[58]
7/25/91	8/01/91	5.88% bill--7/30/92	364d	35,878	12,650	
8/06/91	8/15/91	6-7/8% note--8/15/94-T	3y	45,867	17,164	[59]
8/07/91	8/15/91	7-7/8% note--8/15/01-C	10y	35,827	[5] 12,339	[60]
8/08/91	8/15/91	8-1/8% bond--8/15/2021	30y	21,260	[5] 12,163	[61]
8/22/91	8/29/91	5.36% bill--8/27/92	364d	36,231	12,600	
8/27/91	9/03/91	6-3/8% note--8/31/93-AE	2y	42,035	14,086	[62]
8/28/91	9/03/91	7-1/4% note--8/31/96-S	5y	29,981	9,824	[63]
8/29/91	9/03/91	5.38% bill--9/19/91-reopening	16d	30,440	5,015	
9/19/91	9/26/91	5.26% bill--9/24/92	364d	34,647	12,562	
9/24/91	9/30/91	6-1/8% note--9/30/93-AF	2y	41,349	15,372	[64]
9/25/91	9/30/91	7% note--9/30/96-T	5y	30,592	10,087	[65]
10/09/91	10/15/91	7-1/8% note--10/15/98-H	7y	22,613	10,267	[66]
10/17/91	10/24/91	5.12% bill--10/22/92	364d	37,044	13,074	
10/23/91	10/31/91	6% note--10/31/93-AG	2y	35,632	15,714	[67]
10/24/91	10/31/91	6-7/8% note--10/31/96-U	5y	24,371	9,347	[68]
11/05/91	11/15/91	6% note--11/15/94-U	3y	24,574	16,808	[69]
11/06/91	11/15/91	7-1/2% note--11/15/01-D	10y	24,815	[5] 12,762	[70]
11/07/91	11/15/91	8% bond--11/15/2021	30y	30,923	[5] 12,137	[71]
11/14/91	11/21/91	4.72% bill--11/19/92	364d	50,786	12,276	
11/25/91	12/02/91	5-1/2% note--11/30/93-AH	2y	38,450	15,629	[72]
11/26/91	12/02/91	6-1/2% note--11/30/96-V	5y	27,881	9,871	[73]
12/12/91	12/19/91	4.20% bill--12/17/92	364d	37,771	13,354	
12/18/91	12/31/91	5% note--12/31/93-AJ	2y	33,757	16,539	[74]
12/19/91	12/31/91	6-1/8% note--12/31/96-W	5y	33,522	9,635	[75]
1/08/92	**1/15/92**	**6-3/8% note--1/15/99-E**	**7y**	**19,367**	**10,559**	**[76]**
1/09/92	1/16/92	3.84% bill--1/14/93	364d	37,435	12,840	
1/22/92	1/31/92	4-7/8% note--1/31/94-V	2y	44,036	15,132	[77]
1/23/92	1/31/92	6-1/4% note--1/31/97-H	5y	20,707	9,464	[78]
2/06/92	2/13/92	4.01% bill--2/11/93	364d	38,632	12,872	
2/11/92	2/18/92	5-1/2% note--2/15/95-N	3y	32,182	17,773	[79]
2/12/92	[6] 2/18/92	7-1/2% note--11/15/01-D-reopening	9y 9m	25,839	[5] 11,447	[80]
2/13/92	[6] 2/18/92	8% bond--11/15/2021-reopening	29y 9m	20,762	[5] 10,144	[81]
2/25/92	3/02/92	5-3/8% note--2/28/94-W	2y	38,334	15,951	[82]
2/26/92	3/02/92	6-3/4% note--2/28/97-J	5y	31,973	9,948	[83]
2/27/92	3/04/92	3.97% bill - 04/30/92-reopening	57d	48,434	14,081	
3/05/92	3/12/92	4.37% bill - 03/11/93	364d	31,091	13,799	
3/24/92	3/31/92	5-3/4% note - 03/31/94-X	2y	44,982	17,817	[84]
3/25/92	3/31/92	6-7/8% note - 03/31/97-K	5y	26,534	11,302	[85]

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 8.58% (price 99.856) up to 8.59% (price 99.838) with the average at 8.59% (price 99.838).

[8] The low, high, and average yield was 8.58% (price 99.734).

[9] Yields accepted ranged from 8.62% (price 99.379) up to 8.63% (price 99.328) with the average at 8.62% (price 99.379).

[10] Yields accepted ranged from 8.88% (price 99.991) up to 8.91% (price 99.937) with the average at 8.90% (price 99.955).

[11] Yields accepted ranged from 8.73% (price 99.728) up to 8.75% (price 99.676) with the average at 8.74% (price 99.702).

[12] Yields accepted ranged from 8.87% (price 100.033) up to 8.88% (price 99.967) with the average at 8.88% (price 99.967).

[13] Yields accepted ranged from 8.83% (price 99.162) up to 8.85% (price 98.954) with the average at 8.84% (price 99.058).

[14] Yields accepted ranged from 8.51% (price 99.982) up to 8.53% (price 99.946) with the average at 8.52% (price 99.964).

[15] Yields accepted ranged from 8.52% (price 99.847) up to 8.56% (price 99.681) with the average at 8.54% (price 99.764).

[16] Yields accepted ranged from 8.38% (price 99.991) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).

[17] Yields accepted ranged from 8.49% (price 100.033) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

[18] Yields accepted ranged from 8.55% (price 99.741) up to 8.58% (price 99.586) with the average at 8.57% (price 99.637).

[19] Yields accepted ranged from 8.05% (price 99.909) up to 8.07% (price 99.873) with the average at 8.07% (price 99.873).

[20] Yields accepted ranged from 8.08% (price 99.791) up to 8.10% (price 99.738) with the average at 8.10% (price 99.738).

[21] Yields accepted ranged from 8.74% (price 100.066) up to 8.84% (price 99.411) with the average at 8.77% (price 99.869).

[22] Yields accepted ranged from 8.86% (price 98.851) up to 8.88% (price 98.644) with the average at 8.87% (price 98.747).

[23] Yields accepted ranged from 8.18% (price 99.900) up to 8.20% (price 99.864) with the average at 8.19% (price 99.882).

[24] Yields accepted ranged from 8.56% (price 99.685) up to 8.58% (price 99.603) with the average at 8.57% (price 99.644).

[25] Yields accepted ranged from 8.17% (price 99.919) up to 8.18% (price 99.901) with the average at 8.18% (price 99.901).

[26] Yields accepted ranged from 8.52% (price 99.933) up to 8.53% (price 99.900) with the average at 8.53% (price 99.900).

[27] Yields accepted ranged from 8.74% (price 100.052) up to 8.79% (price 99.794) with the average at 8.76% (price 99.948).

[28] Yields accepted ranged from 7.83% (price 99.855) up to 7.84% (price 99.836) with the average at 7.84% (price 99.836).

[29] Yields accepted ranged from 7.78% (price 99.921) up to 7.79% (price 99.895) with the average at 7.78% (price 99.921).

[30] Yields accepted ranged from 8.50% (price 100.000) up to 8.52% (price 99.867) with the average at 8.52% (price 99.867).

[31] Yields accepted ranged from 8.69% (price 100.589) up to 8.72% (price 100.270) with the average at 8.71% (price 100.376).

[32] Yields accepted ranged from 7.47% (price 99.826) up to 7.49% (price 99.790) with the average at 7.49% (price 99.790).

[33] Yields accepted ranged from 7.93% (price 99.710) up to 7.95% (price 99.626) with the average at 7.95% (price 99.626).

[34] Yields accepted ranged from 7.30% (price 99.908) up to 7.33% (price 99.854) with the average at 7.32% (price 99.872).

[35] Yields accepted ranged from 7.66% (price 99.881) up to 7.67% (price 99.847) with the average at 7.66% (price 99.881).

[36] Yields accepted ranged from 7.94% (price 99.656) up to 7.95% (price 99.603) with the average at 7.95% (price 99.603).

[37] Yields accepted ranged from 7.08% (price 99.853) up to 7.09% (price 99.835) with the

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, Con.

average at 7.09% (price 99.835).
38 Yields accepted ranged from 7.60% (price 99.590) up to 7.63% (price 99.468) with the average at 7.62% (price 99.509).
39 Yields accepted ranged from 6.97% (price 99.747) up to 6.98% (price 99.720) with the average at 6.98% (price 99.720).
40 Yields accepted ranged from 7.84% (price 99.384) up to 7.85% (price 99.316) with the average at 7.85% (price 99.316).
41 Yields accepted ranged from 7.97% (price 98.922) up to 7.98% (price 98.810) with the average at 7.98% (price 98.810).
42 Yields accepted ranged from 6.85% (price 99.816) up to 6.87% (price 99.779) with the average at 6.87% (price 99.779).
43 Yields accepted ranged from 7.50% (price 100.000) up to 7.51% (price 99.959) with the average at 7.51% (price 99.959).
44 Yields accepted ranged from 7.13% (price 99.991) up to 7.15% (price 99.954) with the average at 7.15% (price 99.954).
45 Yields accepted ranged from 7.80% (price 99.796) up to 7.81% (price 99.756) with the average at 7.81% (price 99.756).
46 Yields accepted ranged from 7.92% (price 99.762) up to 7.94% (price 99.656) with the average at 7.93% (price 99.709).
47 Yields accepted ranged from 6.99% (price 100.018) up to 7.00% (price 100.000) with the average at 7.00% (price 100.000).
48 Yields accepted ranged from 7.69% (price 99.734) up to 7.70% (price 99.694) with the average at 7.70% (price 99.694).
49 Yields accepted ranged from 7.07% (price 99.814) up to 7.09% (price 99.761) with the average at 7.09% (price 99.761).
50 Yields accepted ranged from 8.06% (price 99.593) up to 8.07% (price 99.526) with the average at 8.07% (price 99.526).
51 Yields accepted ranged from 8.19% (price 99.278) up to 8.24% (price 98.728) with the average at 8.21% (price 99.057).
52 Yields accepted ranged from 6.81% (price 99.890) up to 6.83% (price 99.853) with the average at 6.81% (price 99.890).
53 Yields accepted ranged from 7.66% (price 99.857) up to 7.70% (price 99.694) with the average at 7.69% (price 99.734).
54 Yields accepted ranged from 7.03% (price 99.945) up to 7.06% (price 99.890) with the average at 7.06% (price 99.890).
55 Yields accepted ranged from 7.95% (price 99.696) up to 7.97% (price 99.615) with the average at 7.96% (price 99.655).
56 Yields accepted ranged from 8.25% (price 100.000) up to 8.26% (price 99.948) with the average at 8.26% (price 99.948).
57 Yields accepted ranged from 6.93% (price 99.899) up to 6.95% (price 99.862) with the average at 6.94% (price 99.881).
58 Yields accepted ranged from 7.88% (price 99.980) up to 7.89% (price 99.939) with the average at 7.89% (price 99.939).
59 Yields accepted ranged from 6.90% (price 99.933) up to 6.93% (price 99.853) with the average at 6.92% (price 99.880).
60 Yields accepted ranged from 7.94% (price 99.557) up to 7.95% (price 99.489) with the average at 7.94% (price 99.557).
61 Yields accepted ranged from 8.15% (price 99.721) up to 8.19% (price 99.278) with the average at 8.17% (price 99.499).
62 Yields accepted ranged from 6.45% (price 99.862) up to 6.46% (price 99.843) with the average at 6.46% (price 99.843).
63 Yields accepted ranged from 7.36% (price 99.547) up to 7.38% (price 99.465) with the average at 7.37% (price 99.506).
64 Yields accepted ranged from 6.13% (price 99.991) up to 6.15% (price 99.954) with the average at 6.14% (price 99.972).
65 Yields accepted ranged from 7.04% (price 99.834) up to 7.05% (price 99.792) with the average at 7.05% (price 99.792).
66 Yields accepted ranged from 7.19% (price 99.647) up to 7.20% (price 99.593) with the average at 7.20% (price 99.593).
67 Yields accepted ranged from 6.00% (price 100.000) up to 6.01% (price 99.981) with the average at 6.01% (price 99.981).
68 Yields accepted ranged from 6.91% (price 99.854) up to 6.93% (price 99.771) with the average at 6.92% (price 99.812).
69 Yields accepted ranged from 5.97% (price 100.081) up to 6.03% (price 99.919) with the average at 6.00% (price 100.000).
70 Yields accepted ranged from 7.50% (price 100.000) up to 7.56% (price 99.584) with the average at 7.53% (price 99.792).
71 Yields accepted ranged from 7.98% (price 100.227) up to 8.01% (price 99.887) with the average at 8.00% (price 100.000).
72 Yields accepted ranged from 5.49% (price 100.019) up to 5.52% (price 99.963) with the average at 5.51% (price 99.981).
73 Yields accepted ranged from 6.52% (price 99.916) up to 6.54% (price 99.832) with the average at 6.54% (price 99.832).
74 Yields accepted ranged from 5.09% (price 99.831) up to 5.13% (price 99.756) with the average at 5.12% (price 99.775).
75 Yields accepted ranged from 6.24% (price 99.513) up to 6.25% (price 99.470) with the average at 6.24% (price 99.513).
76 Yields accepted ranged from 6.38% (price 99.972) up to 6.41% (price 99.805) with the average at 6.40% (price 99.861).
77 Yields accepted ranged from 4.98% (price 99.802) up to 5.00% (price 99.765) with the average at 4.99% (price 99.784).
78 Yields accepted ranged from 6.26% (price 99.958) up to 6.29% (price 99.831) with the average at 6.28% (price 99.873).
79 Yields accepted ranged from 5.51% (price 99.973) up to 5.55% (price 99.864) with the average at 5.54% (price 99.891).
80 Yields accepted ranged from 7.29% (price 101.413) up to 7.30% (price 101.344) with the average at 7.29% (price 101.413).
81 Yields accepted ranged from 7.90% (price 101.101) up to 7.93% (price 100.757) with the average at 7.91% (price 100.986).
82 Yields accepted ranged from 5.39% (price 99.972) up to 5.41% (price 99.935) with the average at 5.40% (price 99.953).
83 Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).
84 Yields accepted ranged from 5.84% (price 99.832) up to 5.85% (price 99.814) with the average at 5.85% (price 99.814).
85 Yields accepted ranged from 6.93% (price 99.771) up to 6.94% (price 99.729) with the average at 6.94% (price 99.729).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

TABLE PDO-4A.--Allotments by Investor Classes For Public Marketable Securities Other than Bills

[In millions of dollars]

Issues						Allotments by investor classes										
Issue date	Description of securities				Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
6/01/90	8-1/2	Note	-	8/15/95-L	8,877	-	1,043	456	3	1	395	5	2	4	6,579	389
7/02/90	8-3/8	Note	-	6/30/92-AB	13,377	1,328	2,380	1,123	4	6	365	8	3	8	7,223	929
7/02/90	8-1/2	Note	-	6/30/94-N	9,209	500	406	590	*	2	195	7	7	2	7,140	360
7/16/90	8-1/2	Note	-	7/15/97-F	8,385	271	427	460	1	*	690	2	1	2	6,249	282
7/31/90	8	Note	-	7/31/92-AC	13,970	1,478	1,686	1,200	2	8	656	9	3	9	7,976	943
8/15/90	8	Note	-	8/15/93-U	15,499	2,518	1,003	724	1	3	559	4	3	1	9,286	1,397
8/15/90	8-3/4	Note	-	8/15/2000-C	11,081	350	421	421	77	1	956	205	1	5	8,296	348
8/15/90	8-3/4	Bond	-	8/15/2020	10,460	200	301	448	-	*	1,223	10	*	-	8,209	69
8/31/90	8-1/8	Note	-	8/31/90-AD	13,429	1,131	1,882	1,081	1	1	385	3	1	6	7,878	1,060
9/04/90	8-1/2	Note	-	11/15/95-M	9,023	-	784	551	1	*	513	5	121	3	6,556	489
10/01/90	8-1/8	Note	-	9/30/92-AE	12,905	1,300	1,019	909	2	5	1,003	7	2	8	7,355	1,295
10/01/90	8-1/2	Note	-	9/30/94-P	8,914	532	743	690	8	1	191	6	1	1	6,196	545
10/15/90	8-3/4	Note	-	10/15/97-G	8,860	213	818	517	*	*	582	3	*	*	6,411	316
10/31/90	7-3/4	Note	-	10/31/92-AF	13,614	639	1,062	1,088	2	4	1,821	6	1	5	6,152	2,834
11/15/90	7-3/4	Note	-	11/15/93-V	17,211	2,820	433	792	*	2	4,215	6	*	2	6,871	2,070
11/15/90	8-1/2	Note	-	11/15/00-D	11,520	400	542	594	1	*	203	4	*	*	7,769	179
11/15/90	8-3/4	Bond	-	8/15/2020 [6]	10,960	200	383	439	-	1	1,382	1	*	-	8,088	466
11/30/90	7-3/8	Note	-	11/30/92-AG	13,852	495	1,105	947	2	10	237	9	1	2	8,807	2,237
12/03/90	7-7/8	Note	-	2/15/96	9,055	265	607	591	*	1	1,511	3	*	2	5,809	266
12/31/90	7-1/4	Note	-	12/31/92-AH	14,237	900	1,041	1,065	28	2	2,800	9	2	5	7,449	936
12/31/90	7-5/8	Note	-	12/31/94-O	9,681	468	471	523	110	29	1,306	4	3	1	5,756	1,010
1/15/91	**7-7/8**	**Note**	**-**	**1/15/98-E**	**9,126**	**397**	**228**	**737**	**1**	**1**	**619**	**32**	**-**	**1**	**6,914**	**196**
1/31/91	7	Note	-	1/31/93-W	14,120	729	1,219	1,061	1	8	1,576	9	3	10	8,712	792
1/31/91	7-1/2	Note	-	1/31/96-K	9,438	200	445	410	-	2	790	5	1	2	7,208	375
2/15/91	6-7/8	Note	-	2/15/94	15,557	1,644	485	522	9	155	684	13	1	4	10,693	1,347
2/15/91	7-3/4	Note	-	2/15/2001-A	11,313	200	238	300	108	*	934	2	*	*	9,239	292
2/15/91	7-7/8	Bond	-	2/15/2021	11,113	100	253	150	84	*	2,311	6	*	6	7,845	358
2/28/91	6-3/4	Note	-	2/28/93-X	13,736	900	1,710	1,138	*	1	88	4	1	4	9,117	773
2/28/91	7-1/2	Note	-	2/28/96-L	9,622	200	215	247	1	*	2,126	3	2	7	6,461	360
4/01/91	7-1/8	Note	-	3/31/93-Y	14,404	1,576	958	947	3	24	984	7	1	6	8,626	1,272
4/01/91	7-3/4	Note	-	3/31/96-M	9,081	300	354	524	2	2	633	6	*	2	7,254	4
4/15/91	7-7/8	Note	-	4/15/98-F	8,788	215	408	247	*	5	1,621	1	-	*	6,039	252
4/30/91	7	Note	-	4/30/93-Z	13,590	578	1,287	2,468	5	1	108	9	2	5	8,111	1,016
4/30/91	7-5/8	Note	-	4/3/96-N	9,496	200	151	392	1	*	5,613	7	1	-	2,914	217
5/15/91	7	Note	-	5/15/94-S	18,141	3,062	1,235	762	5	2	709	6	8	11	10,815	1,526
5/15/91	8	Note	-	5/15/01-B	12,398	400	292	824	1	-	1,128	13	*	*	9,524	216
5/15/91	8-1/8	Note	-	5/15/2021-B	11,959	200	219	477	20	*	1,090	1	*	65	9,409	478
5/31/91	6-3/4	Note	-	5/31/93-AB	14,101	1,025	312	769	1	3	6,395	12	*	2	4,774	808
5/31/91	7-5/8	Note	-	5/31/96-P	9,617	200	1,073	492	101	*	900	3	*	158	6,462	228
7/01/91	7	Note	-	6/30/93-AC	15,350	1,514	676	805	3	3	2,714	13	2	516	8,504	600
7/01/91	7-7/8	Note	-	6/30/96-Q	9,770	300	783	712	3	1	176	10	*	22	7,601	162
7/15/91	8-1/4	Note	-	7/15/98-G	9,694	534	331	485	1	*	167	5	*	*	7,973	198
7/31/91	6-7/8	Note	-	7/31/93-AD	13,701	587	1,374	768	2	1	465	4	1	604	9,268	627
7/31/91	7-7/8	Note	-	7/31/96-R	9,869	200	1,402	732	4	41	971	11	1	17	6,102	388
8/15/91	6-7/8	Note	-	8/15/94-T	17,165	1,993	2,738	1,072	61	8	1,050	9	1	6	9,059	1,168
8/15/91	7-7/8	Note	-	8/15/01-C	12,339	414	456	822	1	1	5,876	5	2	4	4,385	373
8/15/91	8-1/8	Bond	-	8/15/2021	12,163	150	330	265	-	*	1,654	*	*	*	9,737	27
9/03/91	6-3/8	Note	-	8/31/93	14,087	692	840	819	93	1	1,789	8	*	404	8,365	1,076
9/03/91	7-1/4	Note	-	8/31/96	9,825	200	309	619	3	301	1,197	7	1	2	6,781	405
9/30/91	6-1/8	Note	-	9/30/93-AF	15,373	1,135	1,898	1,101	20	8	953	14	2	40	8,999	1,203
9/30/91	7	Note	-	9/30/96-T	10,088	200	539	515	11	3	1,553	14	4	1	6,453	795
10/15/91	7-1/8	Note	-	10/15/98-H	10,268	347	1,689	564	4	8	1,043	7	1	12	5,866	727
10/31/91	6	Note	-	10/31/91-AG	15,716	1,486	1,199	632	90	3	693	11	*	6	10,852	744
10/31/91	6-7/8	Note	-	10/31/96-U	9,348	200	831	350	2	1	1,522	4	1	5	6,176	256
11/15/91	6	Note	-	11/15/94-U	16,808	2,135	1,008	777	92	5	939	5	*	6	10,552	1,289
11/15/91	7-1/2	Note	-	11/15/01-D	12,763	300	1,109	393	15	*	1,914	3	*	1	8,129	899
11/15/91	8	Bond	-	11/15/21	12,137	150	679	902	61	1	1,850	5	*	5	8,240	244
12/02/91	5-1/2	Note	-	11/30/93-H	15,629	1,072	1,232	558	59	3	1,662	12	*	5	9,754	1,272
12/02/91	6-1/2	Note	-	11/30/96-V	9,871	200	762	416	2	*	413	1	*	49	7,144	884
12/31/91	5	Note	-	12/31/93-AJ	16,539	908	748	505	152	50	3,054	16	1	14	8,789	2,302
12/31/91	6-1/8	Note	-	12/31/96-W	9,635	200	2,162	1,138	7	*	398	8	*	8	4,236	1,478
1/15/92	**6-3/8**	**Note**	**-**	**1/15/99-E**	**10,559**	**451**	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**n.a.**
1/31/92	4-7/8	Note	-	1/31/94-V	15,132	439	959	866	16	*	1,966	3	6	11	9,798	1,067
1/31/92	6-1/4	Note	-	1/31/97	9,464	100	477	401	6	*	907	8	1	11	7,204	351
2/18/92	5-1/2	Note	-	2/15/95-N	17,774	1,818	856	737	71	2	1,418	34	2	11	11,794	1,031
2/18/92	7-1/2	Note	-	11/15/2001-D	11,463	300	453	462	24	2	611	6	1	3	9,467	134
2/18/92	8	Bond	-	11/15/2021	10,151	150	351	271	58	43	1,902	26	76	1	7,203	70
2/28/92	5-3/8	Note	-	2/28/94-W	15,952	839	885	660	22	83	3,242	9	1	30	8,940	1,242
2/28/92	6-3/4	Note	-	2/28/97-J	9,948	150	837	447	79	1	2,431	5	-	8	5,950	40
3/31/92	5-3/4	Note	-	3/31/94-X	17,817	2,262	715	781	2	4	2,065	5	1	5	11,235	741
3/31/92	6-7/8	Note	-	3/31/97-K	11,302	250	350	846	1	3	1,206	7	3	6	7,928	702

* Less than $500,000.
[1] Includes trust companies, bank dealers, and stock savings banks.
[2] Includes partnerships and personal trust accounts.
[3] Exclusive of banks and insurance companies.
[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.
[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.
[6] Reopening.

Note.--For detail of offerings, see table PDO-3.

Data from Bureau of Public Debt is not yet available for 1/15/92.

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities For Bills Other than Regular Weekly Series

[In millions of dollars]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
3/15/90	3/14/91	7.76	$9,910	$2,500	$2,038	$134	$3,894	$1,344
4/12/90	4/11/91	7.72	9,807	2,200	1,134	97	5,288	1,088
5/10/90	5/09/91	8.05	10,139	2,500	910	83	5,368	1,278
6/07/90	6/06/91	7.65	10,668	2,400	1,977	21	4,857	1,413
7/05/90	7/05/91	7.52	10,553	2,700	980	103	5,830	940
8/02/90	8/01/91	7.34	10,691	1,900	1,857	190	5,591	1,153
8/30/90	8/29/91	7.40	10,631	2,700	1,555	290	5,158	928
9/27/90	9/26/91	7.25	10,629	2,100	532	112	7,161	724
10/26/90	10/24/91	7.01	10,132	-	1,324	61	8,205	542
11/23/90	11/21/91	6.81	12,493	3,000	1,470	253	5,499	2,271
12/20/90	12/19/91	6.58	11,799	2,400	1,562	18	6,704	1,115
1/17/91	**1/16/92**	**6.22**	**11,803**	**2,600**	**1,257**	**23**	**6,706**	**1,217**
2/14/91	2/13/92	5.85	12,550	2,900	738	265	6,465	2,182
3/14/91	3/12/92	6.06	11,233	2,500	943	112	6,187	1,491
4/11/91	4/09/92	5.88	11,022	2,850	693	71	6,298	1,110
5/09/91	5/07/92	5.71	11,854	2,850	2,248	129	5,547	1,080
6/06/91	6/04/92	5.73	12,288	2,850	791	20	7,380	1,247
7/05/91	7/02/92	6.00	12,680	2,900	169	20	8,503	1,088
8/01/91	7/30/92	5.88	12,651	2,850	718	78	7,316	1,689
8/29/91	8/27/92	5.36	12,600	3,050	727	197	7,825	801
9/26/91	9/24/92	5.26	12,563	2,850	803	629	7,654	627
10/24/91	10/22/92	5.12	13,075	2,850	565	264	8,356	1,040
11/21/91	11/19/92	4.72	12,276	3,150	390	763	7,004	969
12/19/91	12/17/92	4.20	13,354	2,850	274	590	8,010	1,630
1/16/92	**1/14/93**	**3.84**	**12,840**	**3,000**	**811**	**543**	**7,146**	**1,340**
2/13/92	2/11/93	4.01	12,870	3,100	164	1,991	6,170	1,445
3/12/92	3/11/93	4.37	13,800	2,900	702	897	8,232	1,069

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

[2] Excludes banks and insurance companies.

[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the *Treasury Bulletin* pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: APRIL-JUNE 1992

APRIL

Auction of 7-Year Notes

April 1 Treasury announced it would auction $9,750 million of 7-year notes to refund $5,489 million of notes maturing April 15, 1992, and to raise about $4,250 million of new cash. Notes offered were Treasury notes of Series F-1999, dated April 15, 1992, due April 15, 1999, with interest payable October 15 and April 15 until maturity. An interest rate of 7 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders April 8, 1992, and totaled $18,794 million, of which $9,755 million was accepted at yields ranging from 7.09 percent, price 99.510, up to 7.14 percent, price 99.239. Tenders at the high yield were allotted 62 percent.

Noncompetitive tenders were accepted in full at the average yield, 7.11 percent, price 99.402. These totaled $474 million. Competitive tenders accepted from private investors totaled $9,281 million.

In addition to the $9,755 million of tenders accepted in the auction process, $18 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $379 million was accepted from Federal Reserve banks for their own account.

Auction of 2-Year and 5-Year Notes

April 15 Treasury announced it would auction $14,750 million of 2-year notes of Series Y-1994 and $10,250 million of 5-year notes of Series L-1997 to refund $11,313 million of securities maturing April 30, 1992, and to raise about $13,675 million of new cash.

Notes of Series Y-1994 were dated April 30, 1992, due April 30, 1994, with interest payable October 31 and April 30 until maturity. An interest rate of 5-3/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders April 22, and totaled $35,722 million, of which $14,793 million was accepted at yields ranging from 5.42 percent, price 99.916, up to 5.43 percent, price 99.897. Tenders at the high yield were allotted 46 percent.

Noncompetitive tenders were accepted in full at the average yield, 5.43 percent, price 99.897. These totaled $1,213 million. Competitive tenders accepted from private investors totaled $13,580 million.

In addition to the $14,793 million of tenders accepted in the auction process, $320 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,234 million was accepted from Federal Reserve banks for their own account.

Notes of Series L-1997 were dated April 30, 1992, due April 30, 1997, with interest payable October 31 and April 30 until maturity. An interest rate of 6-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders April 23, and totaled $22,358 million, of which $10,268 million was accepted at yields ranging from 6.92 percent, price 99.812, up to 6.94 percent, price 99.729. Tenders at the high yield were allotted 89 percent.

Noncompetitive tenders were accepted in full at the average yield, 6.93 percent, price 99.771. These totaled $856 million. Competitive tenders accepted from private investors totaled $9,412 million.

In addition to the $10,268 million of tenders accepted in the auction process, $880 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $250 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

March 27 tenders were invited for approximately $13,750 million of 364-day Treasury bills to be dated April 9, 1992, and to mature April 8, 1993. The issue was to refund $11,022 million of maturing 52-week bills and to raise about $2,725 million of new cash.

Tenders were opened April 2. They totaled $40,441 million, of which $13,857 million was accepted, including $672 million of noncompetitive tenders from the public and $3,245 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $375 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 4.34 percent.

April 24 tenders were invited for approximately $13,750 million of 364-day Treasury bills to be dated May 7, 1992, and to mature May 6, 1993. The issue was to refund $11,854 million of maturing 52-week bills and to raise about $1,900 million

TREASURY FINANCING: APRIL-JUNE, con.

of new cash. Tenders were opened April 30. They totaled $32,749 million, of which $13,757 million was accepted, including $638 million of noncompetitive tenders from the public and $3,420 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $680 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 4.20 percent.

Cash Management Bills

March 30 tenders were invited for approximately $22,000 million of 13-day bills to be issued April 3, 1992, representing an additional amount of bills dated October 17, 1991, maturing April 16, 1992. The issue was to raise new cash. Tenders were opened April 1. They totaled $64,976 million, of which $22,015 million was accepted. The average bank discount rate was 4.13 percent.

MAY

May Quarterly Financing

April 29 Treasury announced it would auction $15,000 million of 3-year notes of Series P-1995, $11,000 million of 10-year notes of Series A-2002, and $10,000 million of 29-1/2-year 8 percent bonds of November 2021 to refund $27,478 million of Treasury securities maturing May 15 and to raise about $8,525 million of new cash.

Notes of Series P-1995 were dated May 15, 1992, due May 15, 1995, with interest payable on November 15 and May 15 until maturity. An interest rate of 5-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 5, and totaled $37,567 million, of which $15,086 million was accepted at yields ranging from 5.95 percent, price 99.797, up to 5.97 percent, price 99.743. Tenders at the high yield were allotted 7 percent.

Noncompetitive tenders were accepted in full at the average yield, 5.96 percent, price 99.770. These totaled $1,007 million. Competitive tenders accepted from private investors totaled $14,079 million.

In addition to the $15,086 million of tenders accepted in the auction process, $522 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $3,500 million was accepted from Federal Reserve banks for their own account.

Notes of Series A-2002 were dated May 15, 1992, due May 15, 2002, with interest payable November 15 and May 15 until maturity. An interest rate of 7-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 6, and totaled $33,389 million, of which $11,074 million was accepted at yields ranging from 7.53 percent, price 99.792, up to 7.53 percent, price 99.792. Tenders at the high yield were allotted 81 percent.

Noncompetitive tenders were accepted in full at the average yield, 7.53 percent, price 99.792. These totaled $689 million. Competitive tenders accepted from private investors totaled $10,385 million.

In addition to the $11,074 million of tenders accepted in the auction process, $614 million was accepted from Federal Reserve banks for their own account.

Notes of Series A-2002 may be held in STRIPS form. The minimum par amount required is $80,000. The 8 percent bonds of November 2021 were an additional issue of bonds dated November 15, 1991, due November 15, 2021, with interest payable November 15 and May 15 until maturity.

Tenders for the bonds were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 7, and totaled $24,900 million, of which $10,044 million was accepted at yields ranging from 7.99 percent, price 100.113, up to 8.00 percent, price 100.000. Tenders at the high yield were allotted 61 percent.

Noncompetitive tenders were accepted in full at the average yield, 8.00 percent, price 100.000. These totaled $361 million. Competitive tenders accepted from private investors totaled $9,683 million.

In addition to the $10,044 million of tenders accepted in the auction process, $150 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $300 million was accepted from Federal Reserve banks for their own account.

The bonds of November 2021 may be held in STRIPS form. The minimum par amount required is $25,000.

Auction of 2-Year and 5-Year Notes

May 13 Treasury announced it would auction $14,750 million of 2-year notes of Series Z-1994 and $10,250 million of 5-year notes of Series M-1997 to refund $11,608 million of

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securities maturing May 31, 1992, and to raise about $13,400 million of new cash.

Notes of Series Z-1994 were dated June 1, 1992, due May 31, 1994, with interest payable November 30 and May 31 until maturity. An interest rate of 5-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 20, and totaled $37,329 million, of which $14,765 million was accepted at yields ranging from 5.11 percent, price 100.028, up to 5.14 percent, price 99.972. Tenders at the high yield were allotted 59 percent.

Noncompetitive tenders were accepted in full at the average yield, 5.13 percent, price 99.991. These totaled $1,059 million. Competitive tenders accepted from private investors totaled $13,706 million.

In addition to the $14,765 million of tenders accepted in the auction process, $390 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $611 million was accepted from Federal Reserve banks for their own account.

Notes of Series M-1997 were dated June 1, 1992, due May 31, 1997, with interest payable November 30 and May 31 until maturity. An interest rate of 6-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 21, and totaled $26,889 million, of which $10,259 million was accepted at yields ranging from 6.74 percent, price 100.042, up to 6.75 percent, price 100.000. Tenders at the high yield were allotted 94 percent.

Noncompetitive tenders were accepted in full at the average yield, 6.75 percent, price 100.000. These totaled $872 million. Competitive tenders accepted from private investors totaled $9,387 million.

In addition to the $10,259 million of tenders accepted in the auction process, $553 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $200 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

May 22 tenders were invited for approximately $13,750 million of 364-day Treasury bills to be dated June 4, 1992, and to mature June 3, 1993. The issue was to refund $12,289 million of maturing 52-week bills and to raise about $1,450 million of new cash. Tenders were opened May 28. They totaled $40,252 million, of which $13,815 million was accepted, including $583 million of noncompetitive tenders from the public and $3,595 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $465 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 4.07 percent.

Cash Management Bills

May 11 tenders were invited for approximately $10,000 million of 34-day bills to be issued May 15, 1992, representing an additional amount of bills dated December 19, 1991, maturing June 18, 1992. The issue was to raise new cash. Tenders were opened May 13. They totaled $39,825 million, of which $10,019 million was accepted. The average bank discount rate was 3.63 percent.

May 22 tenders were invited for approximately $6,000 million of 15-day bills to be issued June 3, 1992, representing an additional amount of bills dated December 19, 1991, maturing June 18, 1992. The issue was to raise new cash. Tenders were opened May 27. They totaled $38,540 million, of which $6,014 million was accepted. The average bank discount rate was 3.77 percent.

JUNE

Auction of 2-Year and 5-Year Notes

June 17 Treasury announced it would auction $15,000 million of 2-year notes of Series AB-1994 and $10,500 million of 5-year notes of Series N-1997 to refund $19,319 million of Treasury notes maturing June 30 and to raise about $6,175 million of new cash.

Notes of Series AB-1994 were dated June 30, 1992, due June 30, 1994, with interest payable December 31 and June 30 until maturity. An interest rate of 5 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders June 23, and totaled $44,822 million, of which $15,051 million was accepted at yields ranging from 5.11 percent, price 99.793, up to 5.12 percent, price 99.775. Tenders at the high yield were allotted 32 percent.

Noncompetitive tenders were accepted in full at the average yield, 5.11 percent, price 99.793. These totaled $1,251

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million. Competitive tenders accepted from private investors totaled $13,800 million.

In addition to the $15,051 million of tenders accepted in the auction process, $566 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,604 million was accepted from Federal Reserve banks for their own account.

Notes of Series N-1997 were dated June 30, 1992, due June 30, 1997, with interest payable December 31 and June 30 until maturity. An interest rate of 6-3/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders June 24, and totaled $29,000 million, of which $10,517 million was accepted at yields ranging from 6.41 percent, price 99.852, up to 6.43 percent, price 99.768. Tenders at the high yield were allotted 60 percent.

Noncompetitive tenders were accepted in full at the average yield, 6.43 percent, price 99.768. These totaled $1,095 million. Competitive tenders accepted from private investors totaled $9,422 million.

In addition to the $10,517 million of tenders accepted in the auction process, $254 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $250 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

June 19 tenders were invited for approximately $14,250 million of 364-day Treasury bills to be dated July 2, 1992, and to mature July 1, 1993. The issue was to refund $12,680 million of maturing 52-week bills and to raise about $1,575 million of new cash. Tenders were opened June 25. They totaled $44,289 million, of which $14,302 million was accepted, including $589 million of noncompetitive tenders from the public and $3,531 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $679 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 3.93 percent.

PUBLIC DEBT OPERATIONS

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1992

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States, and Office of Market Finance]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1992					
July 15	10-3/8%-F note	07/02/85	6,299	191	6,108
July 31	8%-AC note	07/31/90	13,970	1,478	12,492
Aug. 15	8-1/4%-K note	06/03/87	8,497	350	8,147
Aug. 15, 87-92	4-1/4% bond	08/15/62	1,293	1,056	237
Aug. 15	7-7/8%-T note	08/15/89	13,523	2,534	10,989
Aug. 15	7-1/4% bond	07/08/77	1,504	93	1,411
Aug. 31	8-1/8%-AD note	08/31/90	13,429	1,132	12,297
Sept. 30	8-3/4%-P note	09/30/88	8,000	605	7,395
Sept. 30	8-1/8%-AE note	10/01/90	12,905	1,300	11,605
Oct. 15	9-3/4%-G note	11/01/85	6,287	97	6,190
Oct. 31	7-3/4%-AF note	10/31/90	13,614	885	12,730
Nov. 15	10-1/2%-C note	11/15/82	4,331	300	4,030
Nov. 15	8-3/8%-L note	09/03/87	8,549	115	8,434
Nov. 15	7-3/4%-U note	11/15/89	14,311	3,680	10,631
Nov. 30	7-3/8%-AG note	11/30/90	13,852	520	13,332
Dec. 31	9-1/8%-Q note	01/03/89	8,287	645	7,642
Dec. 31	7-1/4%-AH note	12/31/90	14,237	926	13,311
		Total	162,888	15,907	146,981
1993					
Jan. 15	8-3/4%-E note	01/15/86	6,515	320	6,195
Jan. 31	7%-W note	01/31/91	14,120	882	13,237
Feb. 15	10-7/8%-A note	02/15/83	5,162	781	4,382
Feb. 15	8-1/4%-J note	12/01/87	8,256	52	8,204
Feb. 15	8-3/8%-S note	02/15/90	14,744	3,730	11,014
Feb. 15, 88-93	4% bond	01/17/63	60	42	18
Feb. 15	6-3/4% bond	01/10/73	627	112	515
Feb. 15	7-7/8% bond	01/06/78	1,501	162	1,339
Feb. 28	6-3/4%-X note	02/28/91	13,736	1,225	12,511
Mar. 31	9-5/8%-N note	03/31/89	9,204	945	8,259
Mar. 31	7-1/8%-Y note	04/01/91	14,404	1,657	12,747
Apr. 15	7-3/8%-F note	04/03/86	6,511	300	6,211
Apr. 30	7%-Z note	04/30/91	13,590	600	12,989
May 15	10-1/8%-B note	05/16/83	5,100	557	4,543
May 15	7-5/8%-K note	03/03/88	8,096	200	7,896
May 15	8-5/8%-T note	05/15/90	13,251	1,712	11,539
May 31	6-3/4%-AB note	05/31/91	14,101	1,444	12,656
June 30	8-1/8%-P note	06/30/89	8,393	500	7,893
June 30	7%-AC note	07/01/91	15,350	1,652	13,698
July 15	7-1/4%-G note	07/07/86	6,757	298	6,459
July 31	6-7/8%-AD note	07/31/91	13,701	687	13,014
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	18	7,352
Aug. 15	8%-U note	08/15/90	15,499	2,660	12,839
Aug. 31	6-3/8%-AE note	09/03/91	14,087	967	13,121
Sept. 30	8-1/4%-Q note	10/02/89	8,745	316	8,429
Sept. 30	6-1/8%-AF note	09/30/91	15,373	1,451	13,922
Oct. 15	7-1/8%-H note	11/03/86	7,013	468	6,545
Oct. 31	6%-AG note	10/31/91	15,716	1,486	14,229
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,128	10,350
Nov. 15	9%-M note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% bond	10/10/78	1,509	165	1,345
Nov. 15	7-3/4%-V note	11/15/90	17,211	3,521	13,689
Nov. 30	5-1/2%-AH note	12/02/91	15,629	1,096	14,532
Dec. 31	7-5/8%-R note	01/02/90	8,974	645	8,329
Dec. 31	5%-AJ note	12/31/91	16,539	2,097	14,442
		Total	365,201	36,648	328,553

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1992, con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1994					
Jan. 15	7%-D note	01/05/87	7,295	311	6,984
Jan. 31	4-7/8%-V note	01/31/92	15,132	639	14,493
Feb. 15	9% bond	01/11/79	3,010	176	2,834
Feb. 15	8-7/8%-H note	12/01/88	7,806	200	7,606
Feb. 15	6-7/8%-R note	02/15/91	15,557	1,777	13,779
Feb. 28	5-3/8%-W note	03/02/92	15,952	763	15,189
Mar. 31	8-1/2%-M note	04/02/90	9,220	1,041	8,179
Mar. 31	5-3/4%-X note	03/31/92	17,817	2,275	15,542
Apr. 15	7%-E note	04/01/87	7,336	385	6,951
Apr. 30	5-3/8%-Y note	04/30/92	16,396	1,244	15,152
May 15, 89-94	4-1/8% bond	04/18/63	406	330	76
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9 1/2%-J note	03/03/89	8,532	45	8,487
May 15	7%-S note	05/15/91	18,141	3,116	15,025
May 31	5-1/8%-Z note	06/01/92	15,803	696	15,107
June 30	8-1/2%-N note	07/02/90	9,209	675	8,534
June 30	5%-AB note	06/30/92	17,256	1,604	15,652
July 15	8%-F note	07/06/87	7,221	285	6,936
Aug. 15	12-5/8%-B note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,455
Aug. 15	8-5/8%-K note	06/02/89	7,842	63	7,779
Aug. 15	6-7/8%-T note	08/15/91	17,165	2,018	15,147
Sept. 30	8-1/2%-P note	10/01/90	8,914	582	8,332
Oct. 15	9-1/2%-G note	10/15/87	7,074	276	6,798
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,175	5,484
Nov. 15	10-1/8% bond	10/18/79	1,502	81	1,421
Nov. 15	8-1/4%-L note	09/01/89	8,272	31	8,241
Nov. 15	6%-U note	11/15/91	16,808	2,135	14,673
Dec. 31	7-5/8%-Q note	12/31/90	9,681	1,168	8,513
		Total	289,481	24,721	264,760
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	385	6,957
Feb. 15	3% bond	02/15/55	119	57	62
Feb. 15	10-1/2% bond	01/10/80	1,502	128	1,374
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,303	5,631
Feb. 15	7-3/4%-J note	12/01/89	8,344	-	8,344
Feb. 15	5-1/2%-N note	02/18/92	17,774	1,818	15,956
Apr. 15	8-3/8%-F note	04/15/88	7,018	263	6,755
May 15	12-5/8% bond	04/08/80	1,503	372	1,130
May 15	10-3/8% bond	07/09/80	1,504	62	1,442
May 15	[2] 11-1/4%-B note	05/15/85	7,127	788	6,339
May 15	8-1/2%-K note	03/01/90	8,293	75	8,218
May 15	5-7/8%-P note	05/15/92	19,152	3,535	15,617
July 15	8-7/8%-G note	07/15/88	6,805	87	6,718
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,047	6,909
Aug 15	8-1/2%-L note	06/01/90	8,877	178	8,700
Oct. 15	8-5/8%-H note	10/17/88	7,195	297	6,898
Nov. 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	109	8,914
		Total	135,270	10,809	124,461
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	609	6,811
Jan. 31	7-1/2%-K note	01/31/91	9,438	670	8,768
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,415	507	7,908
Feb. 15	1 8-7/8%-B note	02/15/86	160	-	160
Feb. 15	7-7/8%-J note	12/03/90	9,055	610	8,445
Feb. 28	7-1/2%-L note	02/28/91	9,622	334	9,288
Mar. 31	7-3/4%-M note	04/01/91	9,081	415	8,666
Apr. 15	9-3/8%-F note	04/17/89	7,782	197	7,585
Apr. 30	7-5/8%-N note	04/30/91	9,496	200	9,296
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,941	18,145
May 31	7-5/8%-P note	05/31/91	9,617	350	9,267
June 30	7-7/8%-Q note	07/01/91	9,770	375	9,395
July 15	7-7/8%-G note	07/17/89	7,725	459	7,266
July 31	7-7/8%-R note	07/31/91	9,869	200	9,669
Aug. 31	7-1/4%-S note	09/03/91	9,825	225	9,600
Sept. 30	7%-T note	09/30/91	10,088	214	9,874

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1992, con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
1996 con.					
Oct. 15	8%-H note	10/16/89	7,989	141	7,848
Oct. 31	6-7/8%-U note	10/31/91	9,348	200	9,148
Nov. 15	2 7-1/4%-D note	11/15/86	20,259	824	19,435
Nov. 30	6-1/2%-V note	12/02/91	9,871	200	9,671
Dec. 31	6-1/8%-W note	12/31/91	9,635	200	9,435
		Total	204,552	8,870	195,682
1997					
Jan. 15	8%-D note	01/16/90	7,852	149	7,703
Jan. 31	6-1/4%-H note	01/31/92	9,464	100	9,364
Feb. 28	6-3/4%-J note	03/02/92	9,948	167	9,781
Mar. 31	6-7/8%-K note	03/31/92	11,302	300	11,002
Apr. 15	8-1/2%-E note	04/16/90	7,860	253	7,607
Apr. 30	6-7/8%-L note	04/30/92	11,441	450	10,991
May 15	2 8-1/2%-A note	05/15/87	9,921	371	9,550
May 31	6-3/4%-M note	06/01/92	11,049	200	10,849
June 30	6-3/8%-N note	06/30/92	11,054	250	10,804
July 15	8-1/2%-F note	07/16/90	8,385	471	7,914
Aug. 15	2 8-5/8%-B note	08/15/87	9,363	412	8,951
Oct. 15	8-3/4%-G note	10/15/90	8,860	238	8,622
Nov. 15	2 8-7/8%-C note	11/15/87	9,808	360	9,448
		Total	126,309	3,721	122,588
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	437	8,689
Feb. 15	2 8-1/8%-A note	02/15/88	9,159	225	8,934
Apr. 15	7-7/8%-F note	04/15/91	8,788	248	8,541
May 15	2 9%-B note	05/15/88	9,165	450	8,715
May 15, 93-98	7% bond	05/15/73	692	230	462
July 15	8-1/4%-G note	07/15/91	9,694	599	9,095
Aug. 15	2 9-1/4%-C note	08/15/88	11,343	530	10,813
Oct. 15	7-1/8%-H note	10/15/91	10,268	547	9,721
Nov. 15	2 8-7/8%-D note	11/15/88	9,903	310	9,593
Nov. 15	3-1/2% bond	10/03/60	270	162	108
		Total	78,409	3,738	74,671
1999					
Jan. 15	6-3/8%-E note	01/15/92	10,559	496	10,063
Feb. 15	2 8-7/8%-A note	02/15/89	9,720	255	9,465
Apr 15	7%-F note	04/15/92	10,178	379	9,799
May 15	2 9-1/8%-B note	05/15/89	10,047	270	9,777
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,147	961
Aug. 15	2 8%-C note	08/15/89	10,164	400	9,764
Nov. 15	2 7-7/8%-D note	11/15/89	10,774	415	10,344
		Total	63,819	3,646	60,173
2000					
Feb. 15	2 8-1/2%-A note	02/15/90	10,673	499	10,173
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	721	2,028
May 15	2 8-7/8%-B note	05/15/90	10,496	275	10,221
Aug. 15	2 8-3/4%-C note	08/15/90	11,081	375	10,706
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,103	2,508
Nov. 15	2 8-1/2%-D note	11/15/90	11,520	420	11,100
		Total	51,130	4,394	46,736
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,341
Feb. 15	2 7-3/4%-A note	02/15/91	11,313	240	11,073
May 15	13-1/8% bond	04/02/81	1,750	160	1,590

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1992, con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
			Total	Held by	
				U.S. Gov't accounts and Federal Reserve banks	All other investors
2001 con.					
May 15	[2] 8%-B note	05/15/91	12,398	420	11,978
Aug. 15	[2] 7-7/8%-C note	08/15/91	12,339	325	12,014
Aug. 15, 96-01	8% bond	08/16/76	1,485	741	744
Aug. 15	13-3/8% bond	07/02/81	1,753	199	1,554
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
Nov. 15	[2] 7-1/2%-D note	11/15/91	24,226	645	23,581
		Total	68,519	3,053	65,466
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
May 15	[2] 7-1/2%- A note	05/15/92	11,714	614	11,100
Nov. 15	11-5/8% bond	09/29/82	2,753	173	2,580
		Total	16,226	882	15,344
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	167	2,839
May 15	10-3/4% bond	04/04/83	3,249	38	3,211
Aug. 15	11-1/8% bond	07/05/83	3,501	195	3,306
Nov. 15	11-7/8% bond	10/05/83	7,260	147	7,112
		Total	17,017	547	16,469
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4%-bond	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	139	8,163
		Total	16,057	333	15,724
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	69	4,191
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	248	9,022
		Total	17,755	2,473	15,281
2006					
Feb.15	[2] 9-3/8% bond	01/15/86	4,756	-	4,756
		Total	4,756	-	4,756
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
		Total	5,729	1,803	3,926

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1992, con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities	Held by	
			Total	U.S. Gov't accounts and Federal Reserve banks	All other investors
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	754	1,349
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,656	3,574
		Total	7,333	2,410	4,923
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,026	3,175
		Total	8,807	1,814	6,993
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	804	1,690
May 15, 05-10	10% bond	05/15/80	2,987	1,165	1,823
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	973	3,764
		Total	10,218	2,941	7,277
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% bond	11/16/81	4,901	689	4,211
		Total	9,509	1,645	7,864
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,122	9,909
		Total	11,032	1,122	9,909
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,451	12,305
		Total	14,755	2,451	12,305
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	407	4,600
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	625	4,504
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	900	5,106
		Total	16,141	1,932	14,210
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	700	6,450

TABLE PDO-1.--Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1992, con.

[In millions of dollars]

Date of final maturity	Description	Issue date	Amount of maturities		
				Held by	
			Total	U.S. Gov't accounts and Federal Reserve banks	All other investors
2015 con.					
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	232	6,668
		Total	26,718	1,840	24,877
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	294	6,973
May 15	[2] 7-1/4% bond	05/15/86	18,824	910	17,914
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	405	18,459
		Total	44,955	1,609	43,346
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	194	18,000
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	380	13,637
		Total	32,211	574	31,637
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	234	8,475
Nov. 15	[2] 9% bond	11/15/88	9,033	20	9,003
		Total	17,742	264	17,478
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	260	18,991
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	485	19,729
		Total	39,465	745	38,720
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	226	10,003
May 15	[2] 8-3/4% bond	05/15/90	10,159	150	10,009
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	400	21,019
		Total	41,807	776	41,031
2021					
Feb. 15	[2] 7/8% bond	02/15/91	11,113	160	10,953
May 15	[2] 1/8% bond	05/15/91	11,959	245	11,714
Aug. 15	[2] 8-1/8% bond	08/15/91	12,163	185	11,978
Nov. 15	[2] 8% bond	11/15/91	32,798	630	32,168
		Total	68,034	1,220	66,814

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table VI of the Monthly Statement of the Public Debt of the United States.

TABLE PDO-2.--Offerings of Bills

[In millions of dollars. Source: Monthly Statement of the Public Debt of the United States and allotments]

Issue date	Description of new issue: Maturity date	Number of days to maturity [1]	Amount of bids tendered	Amounts of bids accepted: Total amount	On competitive basis [2]	On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1992 - Mar. 5	June 4	91	32,833.9	11,700.7	10,251.2	1,449.5	10,400.8	136,591.3
	Sept. 3	182	30,493.9	11,674.4	10,617.7	1,056.7	10,836.6	279,450.4
12	June 11	91	41,505.6	11,413.5	9,766.7	1,646.8	10,382.9	137,621.8
	Sept. 10	182	33,169.8	11,453.8	10,309.2	1,144.6	10,917.3	279,986.9
19	June 18	91	34,101.3	11,559.3	10,206.1	1,353.2	10,282.6	138,898.6
	Sept. 17	182	29,937.7	11,613.2	10,716.6	896.5	10,630.7	280,969.3
26	June 25	91	32,969.4	11,463.5	10,075.3	1,388.2	10,219.8	140,142.2
	Sept. 24	182	33,979.7	11,466.3	10,324.1	1,142.1	10,725.6	281,710.0
Apr. 2	July 2	91	38,928.8	11,597.2	10,107.8	1,489.4	10,237.7	141,501.8
	Oct. 1	182	34,632.9	11,661.3	10,469.5	1,191.8	11,182.4	282,188.9
9	July 9	91	50,951.2	11,489.3	9,673.8	1,815.4	10,450.5	142,540.5
	Oct. 8	182	36,829.7	12,330.1	11,025.0	1,305.2	11,165.0	283,354.0
16	July 16	91	41,808.0	11,446.8	9,790.5	1,656.3	10,225.4	143,761.9
	Oct. 15	182	40,013.4	11,417.4	10,298.5	1,118.9	11,290.8	283,480.6
23	July 23	91	35,212.0	11,455.9	10,038.1	1,417.8	10,256.8	144,961.0
	Oct. 22	182	32,152.6	11,418.6	10,447.2	971.4	10,667.6	284,231.7
30	July 30	91	37,287.1	11,482.0	10,333.2	1,148.9	10,264.7	146,178.3
	Oct. 29	182	28,354.8	11,425.8	10,735.7	690.1	10,548.2	285,109.2
May 7	Aug. 6	91	34,947.0	11,627.4	10,026.5	1,600.9	10,497.2	147,308.5
	Nov. 5	182	47,264.0	11,858.6	10,743.8	1,114.8	10,913.8	286,054.0
14	Aug. 13	91	33,689.4	11,814.8	10,191.6	1,623.2	10,752.2	148,371.1
	Nov. 12	182	38,401.4	12,080.8	10,976.1	1,104.8	10,625.1	287,509.7
21	Aug. 20	91	34,335.2	11,879.4	10,432.6	1,446.8	11,050.0	149,200.5
	Nov. 19	182	35,462.8	12,189.1	11,225.7	963.4	10,266.0	289,432.8
28	Aug. 27	91	33,040.1	11,634.9	10,248.8	1,386.1	11,272.5	149,562.9
	Nov. 27	183	34,786.2	11,655.3	10,806.1	849.2	10,255.6	290,832.5
June 4	Sept. 3	91	39,444.6	11,681.4	10,322.7	1,358.7	11,700.7	149,543.6
	Dec. 3	182	39,676.2	11,672.4	10,692.3	980.1	10,832.9	291,671.9
11	Sept. 10	91	43,330.1	11,950.9	10,440.1	1,510.8	11,413.5	150,081.0
	Dec. 10	182	42,605.1	11,876.1	10,871.4	1,004.6	10,438.9	293,109.1
18	Sept. 17	91	44,270.9	11,750.4	10,520.6	1,229.8	11,559.3	150,272.0
	Dec. 17	182	39,214.8	11,673.0	10,766.8	906.2	10,260.3	294,521.8
25	Sept. 24	91	46,760.5	11,749.6	10,439.7	1,310.0	11,463.5	150,558.2
	Dec. 24	182	36,353.8	11,649.8	10,783.2	866.4	10,211.8	295,959.6
52-week:								
1991 - June 6	June 4	364	31,575.6	12,288.0	11,551.1	736.9	10,667.9	147,676.1
July 5	July 2	363	46,931.7	12,680.4	11,927.4	752.9	10,552.6	149,803.9
Aug. 1	July 30	364	35,878.1	12,651.3	11,860.1	791.2	10,691.2	151,764.0
Aug. 29	Aug. 27	364	36,230.4	12,600.2	11,963.9	636.3	10,631.0	153,733.2
Sept. 26	Sept. 24	364	34,647.1	12,562.5	11,986.7	575.8	10,629.9	155,665.9
Oct. 24	Oct. 22	364	37,044.3	13,075.2	12,564.4	510.8	10,131.6	158,609.5
Nov. 21	Nov. 19	364	50,758.9	12,276.4	11,788.5	487.9	12,492.8	158,393.0
Dec. 19	Dec. 17	364	37,770.8	13,353.6	12,920.8	432.8	11,798.9	159,947.8
1992 - Jan. 16	1993 - Jan. 14	364	37,435.2	12,840.4	12,129.3	711.1	11,803.5	160,984.6
Feb. 13	Feb. 11	364	38,632.0	12,870.3	12,161.6	708.7	12,550.6	161,304.3
Mar. 12	Mar. 11	364	31,091.2	13,799.7	13,161.4	638.3	11,233.5	163,870.6
Apr. 9	Apr. 8	364	40,830.8	14,247.2	13,559.7	687.5	11,022.5	167,095.3
May 7	May 6	364	33,442.8	14,451.1	13,799.7	651.4	11,854.0	169,692.4
June 4	June 3	364	49,733.1	14,295.9	13,697.2	598.7	12,288.0	171,700.4
Cash management:								
1991 - May 24	1992 - Apr. 23	335	49,632.3	16,014.1	15,985.8	28.3	-	16,014.1
1992 - Mar. 4	Apr. 30	57	48,434.0	14,080.6	-	-	-	14,080.6

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, con.

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate [4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1992 - Mar. 5	$98.984	4.02	4.12	4.04	$98.979	[5] 4.00	$98.989
	97.927	4.10	4.25	4.11	97.922	[6] 4.08	97.937
12	98.984	4.02	4.12	4.02	98.984	4.00	98.989
	97.912	4.13	4.28	4.14	97.907	4.12	97.917
19	98.966	4.09	4.19	4.10	98.964	4.06	98.974
	97.841	4.27	4.43	4.27	97.841	4.26	97.846
26	98.969	4.08	4.18	4.08	98.969	4.06	98.974
	97.841	4.27	4.43	4.27	97.841	4.25	97.851
Apr. 2	98.969	4.08	4.18	4.08	98.969	[7] 4.07	98.971
	97.882	4.19	4.34	4.19	97.882	4.18	97.887
9	99.002	3.95	4.04	3.95	99.002	3.93	99.007
	97.968	4.02	4.16	4.03	97.963	4.01	97.973
16	99.090	3.60	3.68	3.60	99.090	3.59	99.093
	98.114	3.73	3.86	3.73	98.114	3.72	98.119
23	99.067	3.69	3.78	3.69	99.067	3.67	99.072
	98.049	3.86	3.99	3.87	98.044	3.85	98.054
30	99.062	3.71	3.80	3.72	99.060	3.68	99.070
	98.054	3.85	3.98	3.86	98.049	3.83	98.064
May 7	99.077	3.65	3.74	3.65	99.077	3.63	99.082
	98.089	3.78	3.91	3.79	98.084	3.77	98.094
14	99.080	3.64	3.72	3.64	99.080	3.62	99.085
	98.109	3.74	3.87	3.75	98.104	3.73	98.114
21	99.087	3.61	3.70	3.62	99.085	3.59	99.093
	98.124	3.71	3.83	3.71	98.124	3.69	98.135
28	99.052	3.75	3.84	3.76	99.050	[8] 3.74	99.055
	98.018	3.90	4.03	3.90	98.018	[9] 3.89	98.023
June 4	99.052	3.75	3.84	3.75	99.052	3.73	99.057
	98.028	3.90	4.03	3.91	98.023	3.89	98.033
11	99.062	3.71	3.80	3.71	99.062	3.69	99.067
	98.064	3.83	3.96	3.83	98.064	3.82	98.069
18	99.075	3.66	3.74	3.67	99.072	3.65	99.077
	98.104	3.75	3.88	3.76	98.099	3.73	98.114
25	99.072	3.67	3.76	3.67	99.072	3.65	99.077
	98.094	3.77	3.90	3.77	98.094	3.75	98.104
52-week:							
1991 - June 6	94.206	5.73	6.09	5.74	94.196	[10] 5.72	94.216
July 5	93.950	6.00	6.39	6.00	93.950	6.00	93.950
Aug. 1	94.055	5.88	6.26	5.88	94.055	5.86	94.075
Aug. 29	94.580	5.36	5.68	5.37	94.570	5.35	94.591
Sept. 26	94.682	5.26	5.57	5.26	94.682	5.25	94.692
Oct. 24	94.823	5.12	5.42	5.12	94.823	5.11	94.833
Nov. 21	95.228	4.72	4.98	4.73	95.217	4.71	95.238
Dec. 19	95.753	4.20	4.41	4.21	95.743	4.20	95.753
1992 - Jan. 16	96.117	3.84	4.02	3.85	96.107	[11] 3.82	96.138
Feb. 13	95.945	4.01	4.21	4.02	95.935	4.01	95.945
Mar. 12	95.581	4.37	4.58	4.38	95.571	4.35	95.602
Apr. 9	95.612	4.34	4.55	4.34	95.612	4.32	95.632
May 7	95.753	4.20	4.40	4.21	95.743	4.19	95.763
June 4	95.885	4.07	4.26	4.08	95.875	4.07	95.885
Cash management:							
1991 - May 24	94.519	5.89	6.25	5.90	94.510	5.88	94.528
1992 - Mar. 4	99.371	3.97	4.05	3.97	99.371	3.97	99.371

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders for $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $2,280,000 at 99.002 percent.
[6] Except $1,700,000 at 97.947 percent.
[7] Except $540,000 at 98.976 percent.
[8] Except $2,925,000 at 99.062 percent.
[9] Except $2,800,000 at 98.038 percent and $1,000,000 at 98.028 percent.
[10] Except $15,000 at 94.237 percent.
[11] Except $90,000 at 96.158 percent.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3, 4]	Range of accepted bids for notes and bonds
6/26/90	7/02/90	8-3/8% note--6/30/92-AB	2y	$26,971	$13,374	7
6/27/90	7/02/90	8-1/2% note--6/30/94-N	4y	45,675	9,208	8
6/28/90	7/05/90	7.52% bill--7/05/91	365d	31,951	10,552	
7/11/90	7/16/90	8-1/2% note--7/15/97-F	7y	47,399	8,384	9
7/25/90	7/31/90	8% note--7/31/92-AC	2y	42,800	13,968	10
7/26/90	8/02/90	7.34% bill--8/01/91	364d	30,714	10,690	
8/02/90	8/07/90	7.60% bill--9/20/90-reopening	44d	28,376	4,030	
8/07/90	8/15/90	8% note--8/15/93-U	3y	31,479	15,498	11
8/08/90	8/15/90	8-3/4% note--8/15/00-C	10y	17,315	[5] 11,080	12
8/09/90	8/15/90	8-3/4% bond--8/15/2020	30y	26,159	[5] 10,460	13
8/09/90	8/15/90	7.79% bill--9/20/90-reopening	36d	54,928	10,088	
8/23/90	8/30/90	7.40% bill--8/29/91	364d	24,589	10,631	
8/28/90	8/31/90	8-1/8% note--8/31/92-AD	2y	30,419	13,428	14
8/29/90	9/04/90	8-1/2% note--11/15/95-M	5y 2m	26,806	9,022	15
9/20/90	9/27/90	7.25% bill--9/26/91	364d	32,632	10,628	16
9/25/90	10/01/90	8-1/8% note--9/30/92-AE	2y	35,158	12,905	17
9/26/90	10/01/90	8-1/2% note--9/30/94-P	4y	28,937	8,913	18
10/10/90	10/15/90	8-3/4% note--10/15/97-G	7y	15,371	8,860	
10/19/90	10/19/90	7.37% bill--12/27/90-reopening	69d	50,380	12,546	
10/26/90	10/26/90	7.01% bill--10/24/91	363d	47,130	10,131	
10/30/90	10/31/90	7-3/4% note--10/31/92-AF	2y	44,394	13,612	19
11/06/90	11/15/90	7-3/4% note--11/15/93-V	3y	51,570	17,210	20
11/07/90	11/15/90	8-1/2% note--11/15/00-D	10y	29,547	[5] 11,520	21
11/08/90	[5] 11/15/90	8-3/4% bond--8/15/2020-reopening	29y 9m	22,281	[5] 10,956	22
11/08/90	11/15/90	7.08% bill--4/25/91-reopening	161d	40,892	12,032	
11/15/90	11/23/90	6.81% bill--11/21/91	363d	40,202	12,493	
11/27/90	11/30/90	7-3/8% note--11/30/92-AG	2y	36,743	13,852	23
11/28/90	12/03/90	7-7/8% note--2/15/96-J	5y 2m	23,000	9,054	24
12/13/90	12/20/90	6.58% bill--12/19/91	364d	26,167	11,799	
12/26/90	12/31/90	7-1/4% note--12/31/92-AH	2y	40,601	14,234	25
12/27/90	12/31/90	7-5/8% note--12/31/94-Q	4y	22,589	9,679	26
1/09/91	**1/15/91**	**7-7/8% note--1/15/98-E**	**7y**	**23,582**	**9,126**	**27**
1/10/91	1/17/91	6.22% bill--1/16/92	364d	30,357	11,802	
1/23/91	1/31/91	7% note--1/31/93-W	2y	41,635	14,119	28
1/24/91	1/31/91	7-1/2% note--1/31/96-K	5y	25,830	9,438	29
2/05/91	2/15/91	6-7/8% note--2/15/94-R	3y	44,392	15,556	30
2/06/91	2/15/91	7-3/4% note--2/15/01-A	10y	29,236	[5] 11,313	31
2/07/91	2/15/91	7-7/8% bond--2/15/2021	30y	23,060	[5] 11,113	32
2/12/91	2/14/91	5.85% bill--2/13/92	364d	34,430	12,549	
2/20/91	2/28/91	6-3/4% note--2/28/93-X	2y	41,742	13,736	33
2/21/91	2/28/91	7-1/2% note--2/29/96-L	5y	29,768	9,622	34
3/07/91	3/14/91	6.06% bill--3/12/92	364d	32,235	11,234	
3/26/91	4/01/91	7-1/8% note--3/31/93-Y	2y	32,430	14,403	35
3/27/91	4/01/91	7-3/4% note--3/31/96-M	5y	30,720	9,081	36
3/28/91	4/03/91	6.05% bill--4/18/91-reopening	15d	40,545	13,505	
4/04/91	4/11/91	5.88% bill--4/09/92	364d	32,890	11,023	
4/10/91	4/15/91	7-7/8% note--4/15/98-F	7y	17,484	8,788	37
4/24/91	4/30/91	7% note--4/30/93-Z	2y	45,701	13,589	38
4/25/91	4/30/91	7-5/8% note--4/30/96-N	5y	32,934	9,496	39
5/02/91	5/09/91	5.71% bill--5/07/92	364d	32,932	1,853	
5/07/91	5/15/91	7% note--5/15/94-S	3y	38,316	18,141	40
5/08/91	5/15/91	8% note--5/15/01-B	10y	35,327	[5]12,398	41
5/09/91	5/15/91	8-1/8% bond--5/15/2021	30y	17,556	[5]11,959	42
5/21/91	5/24/91	5.89% bill--4/23/92-reopening	335d	49,632	16,014	
5/22/91	5/31/91	6-3/4% note--5/31/93-AB	2y	42,369	14,100	43
5/23/91	5/31/91	7-5/8% note--5/31/96-P	5y	25,838	9,619	44
5/29/91	6/03/91	5.65% bill--6/20/91-reopening	17d	35,178	7,068	
5/30/91	6/06/91	5.73% bill--6/04/92	364d	31,576	12,288	
6/25/91	7/01/91	7% note--6/30/93-AC	2y	40,019	15,350	45
6/26/91	7/01/91	7-7/8% note--6/30/96-Q	5y	26,375	9,769	46
6/27/91	7/05/91	6.00% bill--7/02/92	363d	46,932	12,679	
7/10/91	7/15/91	8-1/4% note--7/15/98-G	7y	21,738	9,692	47
7/23/91	7/31/91	6-7/8% note--7/31/93-AD	2y	37,728	13,701	48
7/24/91	7/31/91	7-7/8% note--7/31/96-R	5y	35,619	9,869	49
7/25/91	8/01/91	5.88% bill--7/30/92	364d	35,878	12,650	
8/06/91	8/15/91	6-7/8% note--8/15/94-T	3y	45,867	17,164	50
8/07/91	8/15/91	7-7/8% note--8/15/01-C	10y	35,827	[5] 12,339	51
8/08/91	8/15/91	8-1/8% bond--8/15/2021	30y	21,260	[5] 12,163	52
8/22/91	8/29/91	5.36% bill--8/27/92	364d	36,231	12,600	
8/27/91	9/03/91	6-3/8% note--8/31/93-AE	2y	42,035	14,086	53
8/28/91	9/03/91	7-1/4% note--8/31/96-S	5y	29,981	9,824	54
8/29/91	9/03/91	5.38% bill--9/19/91-reopening	16d	30,440	5,015	
9/19/91	9/26/91	5.26% bill--9/24/92	364d	34,647	12,562	
9/24/91	9/30/91	6-1/8% note--9/30/93-AF	2y	41,349	15,372	55
9/25/91	9/30/91	7% note--9/30/96-T	5y	30,592	10,087	56
10/09/91	10/15/91	7-1/8% note--10/15/98-H	7y	22,613	10,267	57
10/17/91	10/24/91	5.12% bill--10/22/92	364d	37,044	13,074	
10/23/91	10/31/91	6% note--10/31/93-AG	2y	35,632	15,714	58

See footnotes at end of table.

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3,4]	Range of accepted bids for notes and bonds
10/24/91	10/31/91	6-7/8% note--10/31/96-U	5y	$24,371	$9,347	59
11/05/91	11/15/91	6% note--11/15/94-U	3y	24,574	16,808	60
11/06/91	11/15/91	7-1/2% note--11/15/01-D	10y	24,815	[5] 12,762	61
11/07/91	11/15/91	8% bond--11/15/2021	30y	30,923	[5] 12,137	62
11/14/91	11/21/91	4.72% bill--11/19/92	364d	50,786	12,276	
11/25/91	12/02/91	5-1/2% note--11/30/93-AH	2y	38,450	15,629	63
11/26/91	12/02/91	6-1/2% note--11/30/96-V	5y	27,881	9,871	64
12/12/91	12/19/91	4.20% bill--12/17/92	364d	37,771	13,354	
12/18/91	12/31/91	5% note--12/31/93-AJ	2y	33,757	16,539	65
12/19/91	12/31/91	6-1/8% note--12/31/96-W	5y	33,522	9,635	66
1/08/92	**1/15/92**	**6-3/8% note--1/15/99-E**	**7y**	**19,367**	**10,559**	67
1/09/92	1/16/92	3.84% bill--1/14/93	364d	37,435	12,840	
1/22/92	1/31/92	4-7/8% note--1/31/94-V	2y	44,036	15,132	68
1/23/92	1/31/92	6-1/4% note--1/31/97-H	5y	20,707	9,464	69
2/06/92	2/13/92	4.01% bill--2/11/93	364d	38,632	12,872	
2/11/92	2/18/92	5-1/2% note--2/15/95-N	3y	32,182	17,773	70
2/12/92	[6] 2/18/92	7-1/2% note--11/15/01-D-reopening	9y 9m	25,839	[5] 11,447	71
2/13/92	[6] 2/18/92	8% bond--11/15/2021-reopening	29y 9m	20,762	[5] 10,144	72
2/25/92	3/02/92	5-3/8% note--2/28/94-W	2y	38,334	15,951	73
2/26/92	3/02/92	6-3/4% note--2/28/97-J	5y	31,973	9,948	74
2/27/92	3/04/92	3.97% bill--4/30/92-reopening	57d	48,434	14,081	
3/05/92	3/12/92	4.37% bill--3/11/93	364d	31,091	13,799	
3/24/92	3/31/92	5-3/4% note--3/31/94-X	2y	44,982	17,817	75
3/25/92	3/31/92	6-7/8% note --03/31/97-K	5y	26,534	11,302	76
4/01/92	4/03/92	4.13% bill--4/16/92-reopening	13d	64,976	22,015	
4/02/92	4/09/92	4.34% bill--4/08/93	364d	40,831	14,247	
4/08/92	4/15/92	7% note--4/15/99-F	7y	19,218	10,178	77
4/22/92	4/30/92	5-3/8% note--4/30/94-Y	2y	37,325	16,397	78
4/23/92	4/30/92	6-7/8% note--4/30/97-L	5y	23,530	11,441	79
4/30/92	5/07/92	4.20% bill--5/06/93	364d	33,443	14,451	
5/05/92	5/15/92	5-7/8% note---5/15/95-P	3y	41,632	19,151	80
5/06/92	5/15/92	7-1/2% note--5/15/2002-A	10y	34,030	[5] 11,714	81
5/07/92	5/15/92	8% bond--11/15/2021-reopening	29y 6m	25,366	[5] 10,510	82
5/13/92	5/15/92	3.63% bill--6/18/92-reopening	34d	39,825	10,019	
5/20/92	6/01/92	5-1/8% note--05/31/94-Z	2y	38,367	15,803	83
5/21/92	6/01/92	6-3/4% note--05/31/97-M	5y	27,679	11,049	84
5/27/92	6/03/92	3.77% bill--6/18/92-reopening	15d	38,540	6,014	
5/28/92	6/04/92	4.07% bill--6/03/93	364d	40,733	14,296	
6/23/92	6/30/92	5% note--6/30/94-AB	2y	47,026	17,255	85
6/24/92	6/30/92	6-3/8% note--6/30/97-N	5y	29,536	11,054	86
6/25/92	7/02/92	3.93% bill--7/01/93	364d	44,978	14,992	

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 8.38% (price 99.991) up to 8.42% (price 99.919) with the average at 8.41% (price 99.937).

[8] Yields accepted ranged from 8.49% (price 100.033) up to 8.50% (price 100.000) with the average at 8.50% (price 100.000).

[9] Yields accepted ranged from 8.55% (price 99.741) up to 8.58% (price 99.586) with the average at 8.57% (price 99.637).

[10] Yields accepted ranged from 8.05% (price 99.909) up to 8.07% (price 99.873) with the average at 8.07% (price 99.873).

[11] Yields accepted ranged from 8.08% (price 99.791) up to 8.10% (price 99.738) with the average at 8.10% (price 99.738).

[12] Yields accepted ranged from 8.74% (price 100.066) up to 8.84% (price 99.411) with the average at 8.77% (price 99.869).

[13] Yields accepted ranged from 8.86% (price 98.851) up to 8.88% (price 98.644) with the average at 8.87% (price 98.747).

[14] Yields accepted ranged from 8.18% (price 99.900) up to 8.20% (price 99.864) with the average at 8.19% (price 99.882).

[15] Yields accepted ranged from 8.56% (price 99.685) up to 8.58% (price 99.603) with the average at 8.57% (price 99.644).

[16] Yields accepted ranged from 8.17% (price 99.919) up to 8.18% (price 99.901) with the average at 8.18% (price 99.901).

[17] Yields accepted ranged from 8.52% (price 99.933) up to 8.53% (price 99.900) with the average at 8.53% (price 99.900).

[18] Yields accepted ranged from 8.74% (price 100.052) up to 8.79% (price 99.794) with the average at 8.76% (price 99.948).

[19] Yields accepted ranged from 7.83% (price 99.855) up to 7.84% (price 99.836) with the average at 7.84% (price 99.836).

[20] Yields accepted ranged from 7.78% (price 99.921) up to 7.79% (price 99.895) with the average at 7.78% (price 99.921).

[21] Yields accepted ranged from 8.50% (price 100.000) up to 8.52% (price 99.867) with the average at 8.52% (price 99.867).

[22] Yields accepted ranged from 8.69% (price 100.589) up to 8.72% (price 100.270) with the average at 8.71% (price 100.376).

[23] Yields accepted ranged from 7.47% (price 99.826) up to 7.49% (price 99.790) with the average at 7.49% (price 99.790).

[24] Yields accepted ranged from 7.93% (price 99.710) up to 7.95% (price 99.626) with the average at 7.95% (price 99.626).

[25] Yields accepted ranged from 7.30% (price 99.908) up to 7.33% (price 99.854) with the average at 7.32% (price 99.872).

[26] Yields accepted ranged from 7.66% (price 99.881) up to 7.67% (price 99.847) with the average at 7.66% (price 99.881).

[27] Yields accepted ranged from 7.94% (price 99.656) up to 7.95% (price 99.603) with the average at 7.95% (price 99.603).

[28] Yields accepted ranged from 7.08% (price 99.853) up to 7.09% (price 99.835) with the

Table PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

average at 7.09% (price 99.835).
29 Yields accepted ranged from 7.60% (price 99.590) up to 7.63% (price 99.468) with the average at 7.62% (price 99.509).
30 Yields accepted ranged from 6.97% (price 99.747) up to 6.98% (price 99.720) with the average at 6.98% (price 99.720).
31 Yields accepted ranged from 7.84% (price 99.384) up to 7.85% (price 99.316) with the average at 7.85% (price 99.316).
32 Yields accepted ranged from 7.97% (price 98.922) up to 7.98% (price 98.810) with the average at 7.98% (price 98.810).
33 Yields accepted ranged from 6.85% (price 99.816) up to 6.87% (price 99.779) with the average at 6.87% (price 99.779).
34 Yields accepted ranged from 7.50% (price 100.000) up to 7.51% (price 99.959) with the average at 7.51% (price 99.959).
35 Yields accepted ranged from 7.13% (price 99.991) up to 7.15% (price 99.954) with the average at 7.15% (price 99.954).
36 Yields accepted ranged from 7.80% (price 99.796) up to 7.81% (price 99.756) with the average at 7.81% (price 99.756).
37 Yields accepted ranged from 7.92% (price 99.762) up to 7.94% (price 99.656) with the average at 7.93% (price 99.709).
38 Yields accepted ranged from 6.99% (price 100.018) up to 7.00% (price 100.000) with the average at 7.00% (price 100.000).
39 Yields accepted ranged from 7.69% (price 99.734) up to 7.70% (price 99.694) with the average at 7.70% (price 99.694).
40 Yields accepted ranged from 7.07% (price 99.814) up to 7.09% (price 99.761) with the average at 7.09% (price 99.761).
41 Yields accepted ranged from 8.06% (price 99.593) up to 8.07% (price 99.526) with the average at 8.07% (price 99.526).
42 Yields accepted ranged from 8.19% (price 99.278) up to 8.24% (price 98.728) with the average at 8.21% (price 99.057).
43 Yields accepted ranged from 6.81% (price 99.890) up to 6.83% (price 99.853) with the average at 6.81% (price 99.890).
44 Yields accepted ranged from 7.66% (price 99.857) up to 7.70% (price 99.694) with the average at 7.69% (price 99.734).
45 Yields accepted ranged from 7.03% (price 99.945) up to 7.06% (price 99.890) with the average at 7.06% (price 99.890).
46 Yields accepted ranged from 7.95% (price 99.696) up to 7.97% (price 99.615) with the average at 7.96% (price 99.655).
47 Yields accepted ranged from 8.25% (price 100.000) up to 8.26% (price 99.948) with the average at 8.26% (price 99.948).
48 Yields accepted ranged from 6.93% (price 99.899) up to 6.95% (price 99.862) with the average at 6.94% (price 99.881).
49 Yields accepted ranged from 7.88% (price 99.980) up to 7.89% (price 99.939) with the average at 7.89% (price 99.939).
50 Yields accepted ranged from 6.90% (price 99.933) up to 6.93% (price 99.853) with the average at 6.92% (price 99.880).
51 Yields accepted ranged from 7.94% (price 99.557) up to 7.95% (price 99.489) with the average at 7.94% (price 99.557).
52 Yields accepted ranged from 8.15% (price 99.721) up to 8.19% (price 99.278) with the average at 8.17% (price 99.499).
53 Yields accepted ranged from 6.45% (price 99.862) up to 6.46% (price 99.843) with the average at 6.46% (price 99.843).
54 Yields accepted ranged from 7.36% (price 99.547) up to 7.38% (price 99.465) with the average at 7.37% (price 99.506).
55 Yields accepted ranged from 6.13% (price 99.991) up to 6.15% (price 99.954) with the average at 6.14% (price 99.972).
56 Yields accepted ranged from 7.04% (price 99.834) up to 7.05% (price 99.792) with the average at 7.05% (price 99.792).
57 Yields accepted ranged from 7.19% (price 99.647) up to 7.20% (price 99.593) with the average at 7.20% (price 99.593).
58 Yields accepted ranged from 6.00% (price 100.000) up to 6.01% (price 99.981) with the average at 6.01% (price 99.981).
59 Yields accepted ranged from 6.91% (price 99.854) up to 6.93% (price 99.771) with the average at 6.92% (price 99.812).
60 Yields accepted ranged from 5.97% (price 100.081) up to 6.03% (price 99.919) with the average at 6.00% (price 100.000).
61 Yields accepted ranged from 7.50% (price 100.000) up to 7.56% (price 99.584) with the average at 7.53% (price 99.792).
62 Yields accepted ranged from 7.98% (price 100.227) up to 8.01% (price 99.887) with the average at 8.00% (price 100.000).
63 Yields accepted ranged from 5.49% (price 100.019) up to 5.52% (price 99.963) with the average at 5.51% (price 99.981).
64 Yields accepted ranged from 6.52% (price 99.916) up to 6.54% (price 99.832) with the average at 6.54% (price 99.832).
65 Yields accepted ranged from 5.09% (price 99.891) up to 5.13% (price 99.756) with the average at 5.12% (price 99.775).
66 Yields accepted ranged from 6.24% (price 99.513) up to 6.25% (price 99.470) with the average at 6.24% (price 99.513).
67 Yields accepted ranged from 6.38% (price 99.972) up to 6.41% (price 99.805) with the average at 6.40% (price 99.861).
68 Yields accepted ranged from 4.98% (price 99.802) up to 5.00% (price 99.765) with the average at 4.99% (price 99.784).
69 Yields accepted ranged from 6.26% (price 99.958) up to 6.29% (price 99.831) with the average at 6.28% (price 99.873).
70 Yields accepted ranged from 5.51% (price 99.973) up to 5.55% (price 99.864) with the average at 5.54% (price 99.891).
71 Yields accepted ranged from 7.29% (price 101.413) up to 7.30% (price 101.344) with the average at 7.29% (price 101.413).
72 Yields accepted ranged from 7.90% (price 101.101) up to 7.93% (price 100.757) with the average at 7.91% (price 100.986).
73 Yields accepted ranged from 5.39% (price 99.972) up to 5.41% (price 99.935) with the average at 5.40% (price 99.953).
74 Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).
75 Yields accepted ranged from 5.84% (price 99.832) up to 5.85% (price 99.814) with the average at 5.85% (price 99.814).
76 Yields accepted ranged from 6.93% (price 99.771) up to 6.94% (price 99.729) with the average at 6.94% (price 99.729).
77 Yields accepted ranged from 7.09% (price 99.510) up to 7.14% (price 99.239) with the average at 7.11% (price 99.402).
78 Yields accepted ranged from 5.42% (price 99.916) up to 5.43% (price 99.897) with the average at 5.43% (price 99.897).
79 Yields accepted ranged from 6.92% (price 99.812) up to 6.94% (price 99.729) with the average at 6.93% (price 99.771).
80 Yields accepted ranged from 5.95% (price 99.797) up to 5.97% (price 99.743) with the average at 5.96% (price 99.770).
81 The low, high, and average yield was 7.53% (price 99.792).
82 Yields accepted ranged from 7.99% (price 100.113) up to 8.00% (price 100.000) with the average at 8.00% (price 100.000).
83 Yields accepted ranged from 5.11% (price 100.028) up to 5.14% (price 99.972) with the average at 5.13% (price 99.991).
84 Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).
85 Yields accepted ranged from 5.11% (price 99.793) up to 5.12% (price 99.775) with the average at 5.11% (price 99.793).
86 Yields accepted ranged from 6.41% (price 99.852) up to 6.43% (price 99.768) with the average at 6.43% (price 99.768).

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

TABLE PDO-4A.--Allotments by Investor Classes For Public Marketable Securities Other than Bills

[In millions of dollars]

Issues						Allotments by investor classes											
Issue date	Description of securities				Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4]		Nonbank dealers and brokers	All other [5]
													Pension and retirement funds	Other funds		
10/01/90	8-1/8	Note	-	9/30/92-AE	12,905	1,300	1,019	909	2	5	1,003	7	2	8	7,355	1,295
10/01/90	8-1/2	Note	-	9/30/94-P	8,914	532	743	690	8	1	191	6	1	1	6,196	1545
10/15/90	8-3/4	Note	-	10/15/97-G	8,860	213	818	517	*		582	3	*		6,411	316
10/31/90	7-3/4	Note	-	10/31/92-AF	13,614	639	1,062	1,088	2	4	1,821	6	1	5	6,152	2,834
11/15/90	7-3/4	Note	-	11/15/93-V	17,211	2,820	433	792	*	2	4,215	6	*	2	6,871	2,070
11/15/90	8-1/2	Note	-	11/15/00-D	11,520	400	542	594	1	*	203	4	*	*	7,769	179
11/15/90	8-3/4	Bond	-	8/15/2020 [6]	10,960	200	383	439	-	1	1,382	1	*	-	8,088	466
11/30/90	7-3/8	Note	-	11/30/92-AG	13,852	495	1,105	947	2	10	237	9	1	2	8,807	2,237
12/03/90	7-7/8	Note	-	2/15/96	9,055	265	607	591	*	1	1,511	3	*	2	5,809	266
12/31/90	7-1/4	Note	-	12/31/92-AH	14,237	900	1,041	1,065	28	2	2,800	9	2	5	7,449	936
12/31/90	7-5/8	Note	-	12/31/94-Q	9,681	468	471	523	110	29	1,306	4	3	1	5,756	1,010
1/15/91	**7-7/8**	**Note**	**-**	**1/15/98-E**	**9,126**	**397**	**228**	**737**	**1**	**1**	**619**	**32**	**-**	**1**	**6,914**	**196**
1/31/91	7	Note	-	1/31/93-W	14,120	729	1,219	1,061	1	8	1,576	9	3	10	8,712	792
1/31/91	7-1/2	Note	-	1/31/96-K	9,438	200	445	410	-	2	790	5	1	2	7,208	375
2/15/91	6-7/8	Note	-	2/15/94	15,557	1,644	485	522	9	155	684	13	1	4	10,693	1,347
2/15/91	7-3/4	Note	-	2/15/2001-A	11,313	200	238	300	108	*	934	2	*	*	9,239	292
2/15/91	7-7/8	Bond	-	2/15/2021	11,113	100	253	150	84	*	2,311	6	*	6	7,845	358
2/28/91	6-3/4	Note	-	2/28/93-X	13,736	900	1,710	1,138	*	1	88	4	1	4	9,117	773
2/28/91	7-1/2	Note	-	2/28/96-L	9,622	200	215	247	1	*	2,126	3	2	7	6,461	360
4/01/91	7-1/8	Note	-	3/31/93-Y	14,404	1,576	958	947	3	24	984	7	1	6	8,626	1,272
4/01/91	7-3/4	Note	-	3/31/96-M	9,081	300	354	524	2	2	633	6	*	2	7,254	4
4/15/91	7-7/8	Note	-	4/15/98-F	8,788	215	408	247	*	5	1,621	1	-	*	6,039	252
4/30/91	7	Note	-	4/30/93-Z	13,590	578	1,287	2,468	5	1	108	9	2	5	8,111	1,016
4/30/91	7-5/8	Note	-	4/03/96-N	9,496	200	151	392	1	*	5,613	7	1	-	2,914	217
5/15/91	7	Note	-	5/15/94-S	18,141	3,062	1,235	762	5	2	709	6	8	11	10,815	1,526
5/15/91	8	Note	-	5/15/01-B	12,398	400	292	824	1	-	1,128	13	*	*	9,524	216
5/15/91	8-1/8	Note	-	5/15/2021-B	11,959	200	219	477	20	*	1,090	1	*	65	9,409	478
5/31/91	6-3/4	Note	-	5/31/93-AB	14,101	1,025	312	769	1	3	6,395	12	*	2	4,774	808
5/31/91	7-5/8	Note	-	5/31/96-P	9,617	200	1,073	492	101	*	900	3	*	158	6,462	228
7/01/91	7	Note	-	6/30/93-AC	15,350	1,514	676	805	3	3	2,714	13	2	516	8,504	600
7/01/91	7-7/8	Note	-	6/30/96-Q	9,770	300	783	712	3	1	176	10	*	22	7,601	162
7/15/91	8-1/4	Note	-	7/15/98-G	9,694	534	331	485	1	*	167	5	*	*	7,973	198
7/31/91	6-7/8	Note	-	7/31/93-AD	13,701	587	1,374	768	2	1	465	4	1	604	9,268	627
7/31/91	7-7/8	Note	-	7/31/96-R	9,869	200	1,402	732	4	41	971	11	1	17	6,102	388
8/15/91	6-7/8	Note	-	8/15/94-T	17,165	1,993	2,738	1,072	61	8	1,050	9	1	6	9,059	1,168
8/15/91	7-7/8	Note	-	8/15/01-C	12,339	414	456	822	1	1	5,876	5	2	4	4,385	373
8/15/91	8-1/8	Bond	-	8/15/2021	12,163	150	330	265	-	*	1,654	*	*	*	9,737	27
9/03/91	6-3/8	Note	-	8/31/93	14,087	692	840	819	93	1	1,789	8	*	404	8,365	1,076
9/03/91	7-1/4	Note	-	8/31/96	9,825	200	309	619	3	301	1,197	7	1	2	6,781	405
9/30/91	6-1/8	Note	-	9/30/93-AF	15,373	1,135	1,898	1,101	20	8	953	14	2	40	8,999	1,203
9/30/91	7	Note	-	9/30/96-T	10,088	200	539	515	11	3	1,553	14	4	1	6,453	794
10/15/91	7-1/8	Note	-	10/15/98-H	10,268	347	1,689	564	4	8	1,043	7	1	12	5,866	727
10/31/91	6	Note	-	10/31/91-AG	15,716	1,486	1,199	632	90	3	693	11	*	6	10,852	744
10/31/91	6-7/8	Note	-	10/31/96-U	9,348	200	831	350	2	1	1,522	4	1	5	6,176	256
11/15/91	6	Note	-	11/15/94-U	16,808	2,135	1,008	777	92	5	939	5	*	6	10,552	1,289
11/15/91	7-1/2	Note	-	11/15/01-D	12,763	300	1,109	393	15	*	1,914	3	*	1	8,129	899
11/15/91	8	Bond	-	11/15/21	12,137	150	679	902	61	1	1,850	5	*	5	8,240	244
12/02/91	5-1/2	Note	-	11/30/93-H	15,629	1,072	1,232	558	59	3	1,662	12	*	5	9,754	1,272
12/02/91	6-1/2	Note	-	11/30/96-V	9,871	200	762	416	2	*	413	1	*	49	7,144	884
12/31/91	5	Note	-	12/31/93-AJ	16,539	908	748	505	152	50	3,054	16	1	14	8,789	2,302
12/31/91	6-1/8	Note	-	12/31/96-W	9,635	200	2,162	1,138	7	*	398	8	*	8	4,236	1,478
1/15/92	**6-3/8**	**Note**	**-**	**1/15/98-E**	**10,559**	**451**	**561**	**495**	**14**	**1**	**398**	**7**	**6**	**-**	**7,815**	**611**
1/31/92	4-7/8	Note	-	1/31/94-V	15,132	439	959	866	16	*	1,966	3	6	11	9,798	1,067
1/31/92	6-1/4	Note	-	1/31/97	9,464	100	477	401	6	*	907	8	1	11	7,204	351
2/18/92	5-1/2	Note	-	2/15/95-N	17,774	1,818	856	737	71	2	1,418	34	2	11	11,794	1,031
2/18/92	7-1/2	Note	-	11/15/2001-D	11,463	300	453	462	24	2	611	6	1	3	9,467	134
2/18/92	8	Bond	-	11/15/2021	10,151	150	351	271	58	43	1,902	26	76	1	7,203	70
2/28/92	5-3/8	Note	-	2/28/94-W	15,952	839	885	660	22	83	3,242	9	1	30	8,940	1,242
2/28/92	6-3/4	Note	-	2/28/97-J	9,948	150	837	447	79	1	2,431	5	-	8	5,950	40
3/31/92	5-3/4	Note	-	3/31/94-X	17,817	2,262	715	781	2	4	2,065	5	1	5	11,235	741
3/31/92	6-7/8	Note	-	3/31/97-K	11,302	250	350	846	1	3	1,206	7	3	6	7,928	702
4/15/92	7	Note	-	4/15/99-F	10,178	379	310	2,451	6	5	959	74	1	67	5,902	23
4/30/92	5-3/8	Note	-	4/30/94-Y	16,396	1,234	863	836	203	7	995	7	1	13	11,854	383
4/30/92	6-7/8	Note	-	4/30/97-L	11,441	250	499	838	2	1	240	8	-	3	8,655	944
5/15/92	5-7/8	Note	-	5/15/95-P	19,152	3,500	635	964	1	2	2,066	8	1	8	11,410	556
5/15/92	7-1/2	Note	-	5/15/2002-A	11,714	614	237	462	9	1	1,286	9	-	6	9,066	25
5/15/92	8	Bond	-	11/15/2021 2nd Reopening	10,510	300	177	259	-	89	1,451	-	76	13	7,974	170
6/01/92	5-1/8	Note	-	5/31/94-Z	15,803	611	1,019	895	1	-	1,473	4	80	22	11,293	404
6/01/92	6-3/4	Note	-	5/31/97-M	11,049	200	340	622	2	1	1,332	6	1	13	7,809	724
6/30/92	5	Note	-	6/30/94-AB	17,256	1,604	466	775	31	11	769	8	-	18	12,701	872
6/30/92	6-3/8	Note	-	6/30/97-N	11,054	250	836	778	56	1	1,567	7	-	92	7,200	267

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

[6] Reopening.

Note.--For detail of offerings see table PDO-3.

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities For Bills Other than Regular Weekly Series

[In millions of dollars]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued	Allotments by investor classes				
			52-week series	U.S. Gov't accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
6/07/90	6/06/91	7.65	$10,668	$2,400	$1,977	$21	$4,857	$1,413
7/05/90	7/05/91	7.52	10,553	2,700	980	103	5,830	940
8/02/90	8/01/91	7.34	10,691	1,900	1,857	190	5,591	1,153
8/30/90	8/29/91	7.40	10,631	2,700	1,555	290	5,158	928
9/27/90	9/26/91	7.25	10,629	2,100	532	112	7,161	724
10/26/90	10/24/91	7.01	10,132	-	1,324	61	8,205	542
11/23/90	11/21/91	6.81	12,493	3,000	1,470	253	5,499	2,271
12/20/90	12/19/91	6.58	11,799	2,400	1,562	18	6,704	1,115
1/17/91	**1/16/92**	**6.22**	**11,803**	**2,600**	**1,257**	**23**	**6,706**	**1,217**
2/14/91	2/13/92	5.85	12,550	2,900	738	265	6,465	2,182
3/14/91	3/12/92	6.06	11,233	2,500	943	112	6,187	1,491
4/11/91	4/09/92	5.88	11,022	2,850	693	71	6,298	1,110
5/09/91	5/07/92	5.71	11,854	2,850	2,248	129	5,547	1,080
6/06/91	6/04/92	5.73	12,288	2,850	791	20	7,380	1,247
7/05/91	7/02/92	6.00	12,680	2,900	169	20	8,503	1,088
8/01/91	7/30/92	5.88	12,651	2,850	718	78	7,316	1,689
8/29/91	8/27/92	5.36	12,600	3,050	727	197	7,825	801
9/26/91	9/24/92	5.26	12,563	2,850	803	629	7,654	627
10/24/91	10/22/92	5.12	13,075	2,850	565	264	8,356	1,040
11/21/91	11/19/92	4.72	12,276	3,150	390	763	7,004	969
12/19/91	12/17/92	4.20	13,354	2,850	274	590	8,010	1,630
1/16/92	**1/14/93**	**3.84**	**12,840**	**3,000**	**811**	**543**	**7,146**	**1,340**
2/13/92	2/11/93	4.01	12,870	3,100	164	1,991	6,170	1,445
3/12/92	3/11/93	4.37	13,800	2,900	702	897	8,232	1,069
4/09/92	4/08/93	4.34	14,247	2,900	764	1,044	8,139	1,400
5/07/92	5/06/93	4.20	14,451	3,200	363	417	8,948	1,523
6/04/92	6/03/93	4.07	14,296	3,050	845	86	8,757	1,558

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

[2] Excludes banks and insurance companies.

[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the "Treasury Bulletin" pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table PDO-1 provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table PDO-2 presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table PDO-3 lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table PDO-4 indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: JULY-SEPTEMBER

JULY

Auction of 7-Year Notes

July 1 Treasury announced it would auction $9,750 million of 7-year notes to refund $6,108 million of notes maturing July 15, 1992, and to raise about $3,650 million of new cash. The notes offered were Treasury notes of Series G-1999, dated July 15, 1992, due July 15, 1999, with interest payable January 15 and July 15 until maturity. An interest rate of 6-3/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders July 8, 1992, and totaled $22,683 million, of which $9,774 million was accepted at yields ranging from 6.42 percent, price 99.749, up to 6.45 percent, price 99.583. Tenders at the high yield were allotted 39 percent. Noncompetitive tenders were accepted in full at the average yield, 6.44 percent, price 99.638. These totaled $591 million. Competitive tenders accepted from private investors totaled $9,183 million.

In addition to the $9,774 million of tenders accepted in the auction process, $18 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $191 million was accepted from Federal Reserve banks for their own account.

Auction of 2-Year and 5-Year Notes

July 22 Treasury announced it would auction $15,000 million of 2-year notes of Series AC-1994 and $10,500 million of 5-year notes of Series P-1997 to refund $12,492 million of securities maturing July 31, 1992, and to raise about $13,000 million of new cash.

The notes of Series AC-1994 were dated July 31, 1992, due July 31, 1994, with interest payable January 31 and July 31 until maturity. An interest rate of 4.25 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders July 28, and totaled $42,235 million, of which $15,177 million was accepted at yields ranging from 4.27 percent, price 99.962, up to 4.29 percent, price 99.924. Tenders at the high yield were allotted 74 percent. Noncompetitive tenders were accepted in full at the average yield, 4.29 percent, price 99.924. These totaled $1,144 million. Competitive tenders accepted from private investors totaled $14,033 million.

In addition to the $15,177 million of tenders accepted in the auction process, $528 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,178 million was accepted from Federal Reserve banks for their own account.

The notes of Series P-1997 were dated July 31, 1992, due July 31, 1997, with interest payable January 31 and July 31 until maturity. An interest rate of 5.5 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders July 29, and totaled $25,180 million, of which $10,506 million was accepted at yields ranging from 5.54 percent, price 99.827, up to 5.57 percent, price 99.698. Tenders at the high yield were allotted 45 percent. Noncompetitive tenders were accepted in full at the average yield, 5.56 percent, price 99.741. These totaled $945 million. Competitive tenders accepted from private investors totaled $9,561 million.

In addition to the $10,506 million of tenders accepted in the auction process, $1,278 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $300 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

July 17 tenders were invited for approximately $14,250 million of 364-day Treasury bills to be dated July 30, 1992, and to mature July 29, 1993. The issue was to refund $12,651 million of maturing 52-week bills and to raise about $1,600 million of new cash. The bills were auctioned July 23. They totaled $34,859 million, of which $14,285 million was accepted, including $500 million of noncompetitive tenders from the public and $3,205 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $420 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 3.37 percent.

AUGUST

August Quarterly Financing

August 5 Treasury announced it would auction $15,000 million of 3-year notes of Series Q-1995, $11,000 million of 10-year notes of Series B-2002, and $10,000 million of 30-year bonds of August 2022 to refund $20,784 million of Treasury securities maturing August 15 and to raise about $15,225 million of new cash.

TREASURY FINANCING: JULY-SEPTEMBER, con.

The notes of Series Q-1995 were dated August 17, 1992, due August 15, 1995, with interest payable February 15 and August 15 until maturity. An interest rate of 4-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders August 11, and totaled $34,242 million, of which $15,012 million was accepted at yields ranging from 4.68 percent, price 99.848, up to 4.70 percent, price 99.793. Tenders at the high yield were allotted 27 percent. Noncompetitive tenders were accepted in full at the average yield, 4.69 percent, price 99.820. These totaled $807 million. Competitive tenders accepted from private investors totaled $14,205 million.

In addition to the $15,012 million of tenders accepted in the auction process, $560 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $2,436 million was accepted from Federal Reserve banks for their own account.

The notes of Series B-2002 were dated August 15, 1992, issued August 17, 1992, due August 15, 2002, with interest payable February 15 and August 15 until maturity. An interest rate of 6-3/8 percent was set after the determination as to which tenders were accepted on a yield auction basis. Accrued interest of $.34647 per $1,000, covering the period from August 15, 1992, to August 17, 1992, was payable with each accepted tender.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders August 12, and totaled $25,155 million, of which $11,037 million was accepted at yields ranging from 6.47 percent, price 99.308, up to 6.50 percent, price 99.091. Tenders at the high yield were allotted 8 percent. Noncompetitive tenders were accepted in full at the average yield, 6.49 percent, price 99.163. These totaled $618 million. Competitive tenders accepted from private investors totaled $10,419 million.

In addition to the $11,037 million of tenders accepted in the auction process, $700 million was accepted from Federal Reserve banks for their own account.

The notes of Series B-2002 may be held in STRIPS form. The minimum par amount required is $1,600,000.

The bonds of August 2022 were dated August 15, 1992, issued August 17, 1992, due August 15, 2022, with interest payable February 15 and August 15 until maturity. An interest rate of 7.25 percent was set after the determination as to which tenders were accepted on a yield auction basis. Accrued interest of $0.39402 per $1,000, covering the period from August 15, 1992, to August 17, 1992, was payable with each accepted tender.

Tenders for the bonds were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders August 13, and totaled $24,998 million, of which $10,007 million was accepted at yields ranging from 7.27 percent, price 99.756, up to 7.29 percent, price 99.514. Tenders at the high yield were allotted 97 percent. Noncompetitive tenders were accepted in full at the average yield, 7.29 percent, price 99.514. These totaled $354 million. Competitive tenders accepted from private investors totaled $9,653 million.

In addition to the $10,007 million of tenders accepted in the auction process, $350 million was accepted from Federal Reserve banks for their own account.

The bonds of August 2022 may be held in STRIPS form. The minimum par amount required is $800,000.

Auction of 2-Year and 5-Year Notes

August 19 Treasury announced it would auction $15,000 million of 2-year notes of Series AD-1994 and $10,500 million of 5-year notes of Series Q-1997 to refund $12,298 million of securities maturing August 31, 1992, and to raise about $13,200 million of new cash.

The notes of Series AD-1994 were dated August 31, 1992, due August 31, 1994, with interest payable February 28 and August 31 until maturity. An interest rate of 4-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders August 25, and totaled $35,459 million, of which $15,004 million was accepted at yields ranging from 4.28 percent, price 99.943, up to 4.31 percent, price 99.886. Tenders at the high yield were allotted 70 percent. Noncompetitive tenders were accepted in full at the average yield, 4.30 percent, price 99.905. These totaled $848 million. Competitive tenders accepted from private investors totaled $14,156 million.

In addition to the $15,004 million of tenders accepted in the auction process, $738 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $831 million was accepted from Federal Reserve banks for their own account.

The notes of Series Q-1997 were dated August 31, 1992, due August 31, 1997, with interest payable on the last calendar day of February and August until maturity. An interest rate of 5-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders August 26, and totaled $29,351 million, of which $10,588 million was accepted at yields ranging from 5.72 percent, price 99.592, up to 5.74 percent, price 99.506. Tenders at the high yield were allotted 66 percent. Noncompetitive tenders were accepted in full at the average yield, 5.74 percent, price 99.506. These totaled $590 million. Competitive tenders accepted from private investors totaled $9,998 million.

In addition to the $10,588 million of tenders accepted in the auction process, $203 million was accepted from Federal Reserve banks as agents for foreign and international mone-

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tary authorities, and $300 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

August 14 tenders were invited for approximately $14,250 million of 364-day Treasury bills to be dated August 27, 1992, and to mature August 26, 1993. The issue was to refund $12,600 million of maturing 52-week bills and to raise about $1,650 million of new cash. The bills were auctioned August 20. They totaled $42,109 million, of which $14,273 million was accepted, including $440 million of noncompetitive tenders from the public and $3,720 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $335 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 3.28 percent.

SEPTEMBER

Treasury Announces Single-Price Auction Experiment

Treasury announced September 3, 1992, the 2- and 5-year note auctions in September will be the first ones in the year-long Treasury experiment with the single-price auction format. All competitive and noncompetitive awards will be at the highest yield of accepted competitive tenders.

Auction of 2-Year and 5-Year Notes

September 16 Treasury announced it would auction $14,500 million of 2-year notes of Series AE-1994 and $10,500 million of 5-year notes of Series R-1997 to refund $19,000 million of securities maturing September 30 and to raise about $6,000 million of new cash.

The notes of Series AE-1994 were dated September 30, 1992, due September 30, 1994, with interest payable March 31 and September 30 until maturity. An interest rate of 4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders September 22, and totaled $45,329 million, of which $14,548 million was accepted. All competitive tenders at yields lower than 4 percent were accepted in full. Tenders at 4 percent were allotted 3 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4 percent with an equivalent price of 100.000. The median yield was 3.98 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 3.93 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $788 million. Competitive tenders accepted from private investors totaled $13,760 million.

In addition to the $14,548 million of tenders accepted in the auction process, $688 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,505 million was accepted from Federal Reserve banks for their own account.

The notes of Series R-1997 were dated September 30, 1992, due September 30, 1997, with interest payable March 31 and September 30 until maturity. An interest rate of 5.5 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders September 23, and totaled $23,791 million, of which $10,514 million was accepted. All competitive tenders at yields lower than 5.54 percent were accepted in full. Tenders at 5.54 percent were allotted 57 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.54 percent with an equivalent price of $99.827. The median yield was 5.5 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 5.45 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $542 million. Competitive tenders accepted from private investors totaled $9,972 million.

In addition to the $10,514 million of tenders accepted in the auction process, $1,203 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $400 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

September 11 tenders were invited for approximately $13,750 million of 364-day Treasury bills to be dated September 24, 1992, and to mature September 23, 1993. The issue was to refund $12,563 million of maturing 52-week bills and to raise about $1,175 million of new cash. The bills were auctioned September 17. They totaled $41,064 million, of which $13,790 million was accepted, including $401 million of noncompetitive tenders from the public and $2,800 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $130 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 3.02 percent.

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1992

(In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance)

Date of final maturity	Description	Issue date	Amount of maturities	Held by	
			Total	U.S. Government accounts and Federal Reserve banks	All other investors
1992					
Oct. 15	9-3/4%-G Note	11/01/85	6,287	97	6,190
Oct. 31	7-3/4%-AF Note	10/31/90	13,614	885	12,729
Nov. 15	10-1/2%-C Note	11/15/82	4,331	300	4,030
Nov. 16	8-3/8%-L Note	09/03/87	8,549	145	8,404
Nov. 15	7-3/4%-U Note	11/15/89	14,311	3,710	10,601
Nov. 30	7-3/8%-AG Note	11/30/90	13,852	520	13,332
Dec. 31	9-1/8%-Q Note	01/03/89	8,287	745	7,542
Dec. 31	7-1/4%-AH Note	12/31/90	14,237	1,110	13,127
	Total		83,468	7,512	76,956
1993					
Jan. 15	8-3/4%-E Note	01/15/86	6,515	320	6,195
Jan. 31	7%-W Note	01/31/91	14,120	982	13,138
Feb. 15	10-7/8%-A Note	02/15/83	5,162	781	4,382
Feb. 15	8-1/4%-J Note	12/01/87	8,256	82	8,174
Feb. 15	8-3/8%-S Note	02/15/90	14,744	3,730	11,014
Feb. 16, 88-93	4% Bond	01/17/63	60	42	18
Feb. 15	6-3/4% Bond	01/10/73	627	112	515
Feb. 15	7-7/8% Bond	01/06/78	1,501	162	1,339
Feb. 28	6-3/4%-X Note	02/28/91	13,736	1,225	12,511
Mar. 31	9-5/8%-N Note	03/31/89	9,204	945	8,259
Mar. 31	7-1/8%-Y Note	04/01/91	14,404	1,657	12,747
Apr. 15	7-3/8%-F Note	04/03/86	6,511	300	6,211
Apr. 30	7%-Z Note	04/30/91	13,590	825	12,765
May 15	10-1/8%-B Note	05/16/83	5,100	657	4,443
May 15	7-5/8%-K Note	03/03/88	8,096	237	7,859
May 15	8-5/8%-T Note	05/15/90	13,251	1,840	11,411
May 31	6-3/4%-AB Note	05/31/91	14,101	1,939	12,162
June 30	8-1/8%-P Note	06/30/89	8,393	600	7,793
June 30	7%-AC Note	07/01/91	15,350	1,883	13,467
July 15	7-1/4%-G Note	07/07/86	6,757	298	6,459
July 31	6-7/8%-AD Note	07/31/91	13,701	797	12,904
Aug. 15	8-5/8% Bond	07/11/78	1,768	212	1,556
Aug. 15	11-7/8%-C Note	08/15/83	6,583	1,606	4,987
Aug. 15	8-3/4%-L Note	06/01/88	7,370	68	7,302
Aug. 15	8%-U Note	08/15/90	15,499	2,785	12,714
Aug. 31	6-3/8%-AE Note	09/03/91	14,087	1,017	13,070
Sept. 30	8-1/4%-Q Note	10/02/89	8,745	316	8,429
Sept. 30	6-1/8%-AF Note	09/30/91	15,373	1,998	13,375
Oct. 15	7-1/8%-H Note	11/03/86	7,013	468	6,545
Oct. 31	6%-AG Note	10/31/91	15,716	2,086	13,630
Nov. 15	11-3/4%-D Note	11/15/83	12,478	2,128	10,350
Nov. 15	9%-M Note	09/01/88	7,518	-	7,518
Nov. 15	8-5/8% Bond	10/10/78	1,509	165	1,345
Nov. 15	7-3/4%-V Note	11/15/90	17,211	4,362	12,849
Nov. 30	5-1/2%-AH Note	12/02/91	15,629	1,096	14,532
Dec. 31	7-5/8%-R Note	01/02/90	8,974	645	8,329
Dec. 31	5%-AJ Note	12/31/91	16,539	3,116	13,423
	Total		365,201	41,484	323,717

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1992, con.

(In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance)

Date of final maturity	Description	Issue date	Amount of maturities	Held by	
			Total	U.S. Government accounts and Federal Reserve banks	All other investors
1994					
Jan. 15	7%-D Note	01/05/87	7,295	311	8,984
Jan. 31	4-7/8%-V Note	01/31/92	15,132	654	14,478
Feb. 15	9% Bond	01/11/79	3,010	201	2,809
Feb. 15	8-7/8%-H Note	12/01/88	7,806	200	7,606
Feb. 15	6-7/8%-R Note	02/15/91	15,557	2,297	13,259
Feb. 28	5-3/8%-W Note	03/02/92	15,952	888	15,064
Mar. 31	8-1/2%-M Note	04/02/90	9,220	1,041	8,179
Mar. 31	5-3/4%-X Note	03/31/92	17,817	3,200	14,617
Apr. 15	7%-E Note	04/01/87	7,336	395	6,941
Apr. 30	5-3/8%-Y Note	04/30/92	16,396	1,342	15,054
May 15, 89-94	4-1/8% Bond	04/18/63	405	330	75
May 15	13-1/8%-A Note	05/15/84	5,669	751	4,918
May 15	9 1/2%-J Note	03/03/89	8,532	45	8,487
May 15	7%-S Note	05/15/91	18,141	3,116	15,025
May 31	5-1/8%-Z Note	06/01/92	15,803	805	14,998
June 30	8-1/2%-N Note	07/02/90	9,209	1,025	8,184
June 30	5%-AB Note	06/30/92	17,256	1,731	15,525
July 15	8%-F Note	07/06/87	7,221	285	6,936
July 31	4-1/4%-AC Note	07/31/92	16,917	1,512	15,405
Aug. 15	12-5/8%-B Note	08/15/84	6,300	827	5,473
Aug. 15	8-3/4% Bond	07/09/79	1,506	52	1,455
Aug. 15	8-5/8%-K Note	08/02/89	7,842	72	7,770
Aug. 15	6-7/8%-T Note	08/15/91	17,165	2,036	15,129
Aug. 31	4-1/4%-AD Note	08/31/92	16,605	1,026	15,579
Sept. 30	8-1/2%-P Note	10/01/90	8,914	582	8,332
Sept. 30	4%-AE Note	09/30/92	16,755	1,505	15,250
Oct. 15	9-1/2%-G Note	10/15/87	7,074	276	6,798
Nov. 15	[2] 11-5/8%-C Note	11/15/84	6,659	1,175	6,484
Nov. 15	10-1/8% Bond	10/18/79	1,502	83	1,419
Nov. 15	8-1/4%-L Note	09/01/89	8,272	31	8,241
Nov. 15	6%-U Note	11/15/91	16,808	2,635	14,173
Dec. 31	7-5/8%-Q Note	12/31/90	9,681	1,168	8,513
	Total		339,757	31,597	308,160
1995					
Jan. 15	8-5/8%-E Note	01/15/88	7,343	385	6,957
Feb. 15	3% Bond	02/15/55	118	57	61
Feb. 15	10-1/2% Bond	01/10/80	1,502	128	1,374
Feb. 15	[2] 11-1/4%-A Note	02/15/85	6,934	1,303	5,631
Feb. 15	7-3/4%-J Note	12/01/89	8,344	-	8,344
Feb. 15	5-1/2%-N Note	02/18/92	17,774	2,058	15,716
Apr. 15	8-3/8%-F Note	04/15/88	7,018	288	6,730
May 15	12-5/8% Bond	04/08/80	1,503	372	1,130
May 15	10-3/8% Bond	07/09/80	1,504	66	1,438
May 15	[2] 11-1/4%-B Note	05/15/85	7,127	803	6,324
May 15	8-1/2%-K Note	03/01/90	8,293	75	8,218
May 15	5-7/8%-P Note	05/15/92	19,152	3,552	15,600
July 15	8-7/8%-G Note	07/15/88	6,805	137	6,669
Aug. 15	[2] 10-1/2%-C Note	08/15/85	7,856	1,047	6,809
Aug. 15	8-1/2%-L Note	05/01/90	8,877	653	8,224
Aug. 15	4-5/8%-Q Note	08/17/92	18,038	2,661	15,377

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1992, con.

(In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance)

Date of final maturity	Description	Issue date	Amount of maturities	Held by	
			Total	U.S. Government accounts and Federal Reserve banks	All other investors
1995, con.					
Oct. 15	8-5/8%-H Note	10/17/88	7,195	297	6,898
Nov. 15	11-1/2% Bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D Note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M Note	09/04/90	9,023	165	8,858
	Total		153,307	14,352	138,955
1996					
Jan. 15	9-1/4%-E Note	01/17/89	7,421	694	6,727
Jan. 31	7-1/2%-K Note	01/31/91	9,438	729	8,709
Feb. 15	[2] 8-7/8%-A Note	02/15/86	8,415	507	7,908
Feb. 15	[1] 8-7/8%-B Note	02/15/86	160	-	160
Feb. 15	7-7/8%-J Note	12/03/90	9,055	820	8,235
Feb. 28	7-1/2%-L Note	02/28/91	9,622	459	9,163
Mar. 31	7-3/4%-M Note	04/01/91	9,081	510	8,571
Apr. 15	9-3/8%-F Note	04/17/89	7,782	397	7,385
Apr. 30	7-5/8%-N Note	04/30/91	9,496	735	8,761
May 15	[2] 7-3/8%-C Note	05/15/86	20,086	2,062	18,024
May 31	7-5/8%-P Note	05/31/91	9,617	450	9,167
June 30	7-7/8%-Q Note	07/01/91	9,770	487	9,283
July 15	7-7/8%-G Note	07/17/89	7,725	459	7,266
July 31	7-7/8%-R Note	07/31/91	9,869	300	9,569
Aug. 31	7-1/4%-S Note	09/03/91	9,825	245	9,580
Sept. 30	7%-T Note	09/30/91	10,088	214	9,874
Oct. 15	8%-H Note	10/16/89	7,989	141	7,848
Oct. 31	6-7/8%-U Note	10/31/91	9,348	587	8,761
Nov. 15	[2] 7-1/4%-D Note	11/15/86	20,259	918	19,341
Nov. 30	6-1/2%-V Note	12/02/91	9,871	225	9,646
Dec. 31	6-1/8%-W Note	12/31/91	9,635	200	9,435
	Total		20,552	11,138	193,415
1997					
Jan. 15	8%-D Note	01/16/90	7,852	157	7,695
Jan. 31	6-1/4%-H Note	01/31/92	9,464	240	9,224
Feb. 28	6-3/4%-J Note	03/02/92	9,948	442	9,506
Mar. 31	6-7/8%-K Note	03/31/92	11,302	815	10,487
Apr. 15	8-1/2%-E Note	04/16/90	7,860	271	7,589
Apr. 30	6-7/8%-L Note	04/30/92	11,441	733	10,708
May 15	[2] 8-1/2%-A Note	05/15/87	9,921	371	9,550
May 31	6-3/4%-M Note	06/01/92	11,049	279	10,770
June 30	6-3/8%-N Note	06/30/92	11,054	320	10,734
July 15	8-1/2%-F Note	07/16/90	8,385	493	7,892
July 31	5-1/2%-P Note	07/31/92	12,104	300	11,804
Aug. 15	[2] 8-5/8%-B Note	08/15/87	9,363	536	8,827
Aug. 31	6-5/8%-Q Note	08/31/92	11,109	360	10,749
Sept. 30	5-1/2%-R Note	09/30/92	12,139	400	11,739
Oct. 15	8-3/4%-G Note	10/15/90	8,860	293	8,567
Nov. 15	[2] 8-7/8%-C Note	11/15/87	9,808	360	9,448
	Total		161,661	6,370	155,291

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1992, con.

(In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance)

Date of final maturity	Description	Issue date	Amount of maturities		
				Held by	
			Total	U.S. Government accounts and Federal Reserve banks	All other investors
1998					
Jan. 15	7-7/8%-E Note	01/15/91	9,126	535	8,591
Feb. 15	[2] 8-1/8%-A Note	02/15/88	9,159	275	8,884
Apr. 16	7-7/8%-F Note	04/15/91	8,788	368	8,421
May 15	[2] 9%-B Note	05/15/88	9,165	550	8,615
May 15, 83-98	7% Bond	05/15/73	692	230	462
July 15	8-1/4%-G Note	07/15/91	9,694	849	8,845
Aug. 15	[2] 9-1/4%-C Note	08/15/88	11,343	580	10,763
Oct. 15	7-1/8%-H Note	10/15/91	10,268	752	9,516
Nov. 15	[2] 8-7/8%-D Note	11/15/88	9,903	395	9,508
Nov. 15	3-1/2% Bond	10/03/60	267	162	106
	Total		78,406	4,696	73,710
1999					
Jan. 15	6-3/8%-E Note	01/15/92	10,559	546	10,013
Feb. 15	[2] 8-7/8%-A Note	02/15/89	9,720	343	9,377
Apr. 15	7%-F Note	04/15/92	10,178	429	9,749
May 15	[2] 9-1/8%-B Note	05/15/89	10,047	370	9,677
May 15, 84-99	8-1/2% Bond	05/15/74	2,378	1,417	961
July 15	6-3/8%-G Note	07/15/92	10,006	191	9,815
Aug. 15	[2] 8%-C Note	08/15/89	10,164	500	9,664
Nov. 15	[2] 7-7/8%-D Note	11/15/89	10,774	450	10,324
	Total		73,825	4,246	69,579
2000					
Feb. 15	[2] 8-1/2% A Note	02/15/90	10,673	575	10,098
Feb. 15, 95-00	7-7/8% Bond	02/18/75	2,749	736	2,013
May 15	[2] 8-7/8%-B Note	05/15/90	10,496	375	10,121
Aug. 15	[2] 8-3/4%-C Note	08/15/90	11,081	375	10,706
Aug. 15, 95-00	8-3/8% Bond	08/15/75	4,612	2,153	2,459
Nov. 15	[2] 8-1/2%-D Note	11/15/90	11,520	667	10, 853
	Total		51,130	4,831	46,249
2001					
Feb. 15	11-3/4% Bond	01/12/81	1,501	161	1,341
Feb. 15	[2] 7-3/4%-A Note	02/15/91	11,313	388	10,925
May 15	13-1/8% Bond	04/02/81	1,750	160	1,590
May 15	[2] 8%-B Note	05/15/91	12,398	446	11,952
Aug. 15	[2] 7-7/8%-C Note	08/15/91	12,339	388	11,951
Aug. 15, 96-01	8% Bond	08/16/76	1,485	741	744
Aug. 15	13-3/8% Bond	07/02/81	1,753	199	1,554
Nov. 15	15-3/4% Bond	10/07/81	1,753	163	1,590
Nov. 15	[2] 7-1/2%-D Note	11/15/91	24,226	1,195	23,031
	Total		68,519	3,841	64,678
2002					
Feb. 15	14-1/4% Bond	01/06/82	1,759	96	1,663
May 15	[2] 7-1/2%-A Note	05/15/92	11,714	739	10,975
Aug. 15	[2] 6-3/8%-B Note	08/17/92	11,749	700	11,049
Nov. 15	11-5/8% Bond	09/29/82	2,753	223	2,530
	Total		27,975	1,758	26,217

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1992, con.

(In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance)

Date of final maturity	Description	Issue date	Amount of maturities		
				Held by	
			Total	U.S. Government accounts and Federal Reserve banks	All other investors
2003					
Feb. 15	10-3/4% Bond	01/04/83	3,007	312	2,695
May 15	10-3/4% Bond	04/04/83	3,249	148	3,101
Aug. 15	11-1/8% Bond	07/05/83	3,501	195	3,306
Nov. 15	11-7/8% Bond	10/05/83	7,260	197	7,063
	Total		17,017	852	16,164
2004					
May 15	12-3/8% Bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4% Bond	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8% Bond	10/30/84	8,302	209	8,093
	Total		16,057	403	15,654
2005					
May 15, 00-05	8-1/4% Bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% Bond	04/02/85	4,261	143	4,117
Aug. 15	[2] 10-3/4% Bond	07/02/85	9,270	308	8,962
	Total		17,754	2,607	15,147
2006					
Feb. 15	[2] 9-3/8% Bond	01/15/86	4,756	20	4,736
	Total		4,756	20	4,736
2007					
Feb. 15, 02-07	7-5/8% Bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% Bond	11/15/77	1,495	265	1,230
	Total		5,729	1,804	3,925
2008					
Aug. 15, 03-08	8-3/8% Bond	08/15/78	2,103	864	1,239
Nov. 15, 03-08	8-3/4% Bond	11/15/78	5,230	1,711	3,519
	Total		7,333	2,575	4,758
2009					
May 15, 04-09	9-1/8% Bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% Bond	11/15/79	4,201	1,166	3,035
	Total		8,807	1,954	8,853
2010					
Feb. 15, 05-10	11-3/4% Bond	02/15/80	2,494	934	1,560
May 15, 05-10	10% Bond	05/15/80	2,987	1,169	1,818
Nov. 15, 05-10	12-3/4% Bond	11/17/80	4,736	973	3,764
	Total		10,218	3,075	7,143
2011					
May 15, 06-11	13-7/8% Bond	05/15/81	4,609	956	3,653
Nov. 15, 06-11	14% Bond	11/16/81	4,901	758	4,143
	Total		9,509	1,714	7,795
2012					
Nov. 15, 07-12	10-3/8% Bond	11/15/82	11,032	1,207	9,825
	Total		11,032	1,207	9,824

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1992, con.

(In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance)

Date of final maturity	Description	Issue date	Amount of maturities	Held by	
			Total	U.S. Government accounts and Federal Reserve banks	All other investors
2013					
Aug. 15, 08-13	12% Bond	08/15/83	14,755	2,486	12,269
	Total		14,755	2,486	12,269
2014					
May 16, 09-14	13-1/4% Bond	05/15/84	5,007	427	4,580
Aug. 15, 09-14	12-1/2% Bond	08/15/84	5,128	735	4,393
Nov. 16, 09-14	[2] 11-3/4% Bond	11/15/84	6,006	955	6,051
	Total		16,141	2,117	14,025
2015					
Feb. 16	[2] 11-1/4% Bond	02/15/85	12,668	909	11,759
Aug. 16	[2] 10-5/8% Bond	08/15/85	7,150	700	6,450
Nov. 15	[2] 9-7/8% Bond	11/15/85	6,900	242	6,658
	Total		26,718	1,850	24,867
2016					
Feb. 15	[2] 9-1/4% Bond	02/15/86	7,267	429	6,838
May 15	[2] 7-1/4% Bond	05/15/86	18,824	975	17,849
Nov. 15	[2] 7-1/2% Bond	11/15/86	18,864	556	18,308
	Total		44,955	1,960	42,995
2017					
May 15	[2] 8-3/4% Bond	05/15/87	18,194	249	17,945
Aug. 15	[2] 8-7/8% Bond	08/15/87	14,017	700	13,317
	Total		32,211	949	31,262
2018					
May 15	[2] 9-1/8% Bond	05/15/88	8,709	234	8,475
Nov. 15	[2] 9% Bond	11/15/88	9,033	35	8,998
	Total		17,742	269	17,473
2019					
Feb. 15	[2] 8-7/8% Bond	02/15/89	19,251	410	18,841
Aug. 15	[2] 8-1/8% Bond	08/15/89	20,214	745	19,469
	Total		39,465	1,155	38,310
2020					
Feb. 15	[2] 8-1/2% Bond	02/15/90	10,229	336	9,893
May 15	[2] 8-3/4% Bond	05/15/90	10,159	155	10,004
Aug. 15	[2] 8-3/4% Bond	08/15/90	21,419	400	21,019
	Total		41,806	891	40,915
2021					
Feb. 15	[2] 7-7/8% Bond	02/15/91	11,113	313	10,800
May 16	[2] 8-1/8% Bond	05/15/91	11,959	250	11,709
Aug. 15	[2] 8-1/8% Bond	08/15/91	12,163	616	11,547
Nov. 15	[2] 8% Bond	11/15/91	32,798	652	32,146
	Total		68,034	1,831	66,203
2022					
Aug. 15	[2] 7-1/4% Bond	08/17/92	10,353	355	9,998
	Total		10,353	355	9,998

[1] This security is a foreign-targeted Treasury note
[2] This security is eligible for stripping. See table VI of the "Monthly Statement of the Public Debt of the United States."

TABLE PDO-2.--Offerings of Bills

(In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States" and allotments)

Issue date	Description of new issue: Maturity date	Number of days to maturity [1]	Amount of bids tendered	Amounts of bids accepted: Total amount	On competitive basis [2]	On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13 week and 26 week)								
1992 - June 4	1992 - Sept. 3	91	39,444.6	11,691.4	10,322.7	1,358.7	11,700.7	149,543.8
	Dec. 3	182	39,676.2	11,672.4	10,692.3	980.1	10,832.9	291,871.9
11	Sept. 10	91	43,330.1	11,950.9	10,440.1	1,510.8	11,413.5	150,081.0
	Dec. 10	182	42,605.1	11,876.1	10,871.4	1,004.6	10,438.9	293,109.1
18	Sept. 17	91	44,270.9	11,750.4	10,520.8	1,229.8	11,559.3	150,272.0
	Dec. 17	182	39,214.8	11,673.0	10,766.8	906 2	10,260.3	294,521.8
25	Sept. 24	91	46,760.5	11,749 6	10,439.7	1,310.0	11,463.5	150,558.2
	Dec. 24	182	38,353.8	11,849.8	10,783.2	888.4	10,211.8	295,959.6
July 2	Oct. 1	91	45,302.9	11,749.9	10,354.7	1,395.0	11,597.2	150,710.7
	Dec. 31	182	38,645.8	11,735.5	10,722.7	1,012.8	10,218.2	297,479.7
9	Oct. 8	91	45,135.4	12,085.2	10,495.2	1,590.0	11,489.3	151,306.4
	1993 - Jan. 7	182	46,790.5	12,032.8	10,843 2	1,189.5	10,714.8	298,798.6
16	1992 - Oct. 15	91	50,316.9	12,002.8	10,533.6	1,469.0	11,448.8	151,882.0
	1993 - Jan. 14	182	43,443.8	11,986.6	10,862.6	1,124.1	10,287.0	300,495.9
23	1992 - Oct . 22	91	35,437.4	11,944.7	10,611.2	1,333.8	11,455.9	152,350.6
	1993 - Jan. 21	182	37,057.1	12,001.5	10,941.7	1,059.8	10,328.3	302,170.9
30	1992 - Oct. 29	91	36,935.1	11,789.8	10,607.7	1,182.1	11,482.0	152,658.2
	1993 - Jan. 28	182	35,503.6	11,827.2	10,582.8	1,044.4	10,213.1	303,584.8
Aug. 8	1992 - Nov. 5	91	43,990.4	11,727.4	10,290.8	1,438.8	11,827.4	152,758.0
	1993 - Feb . 4	182	42,249.8	11,722.0	10,619.8	1,102.2	10,578.0	304,730.6
13	1992 - Nov. 12	91	42,359.6	11,754.2	10,175.2	1,579.0	11,814.8	152,697.2
	1993 - Feb. 11	182	36,960.0	11,703.2	10,550 5	1,152.7	11,098 7	305,336.9
20	1992 - Nov. 19	91	40,411.0	11,770.2	10,395.8	1,374.4	11,879.4	152,587.8
	1993 - Feb. 18	182	35,182.9	11,742.8	10,779.1	963.7	11,187.4	305,892.1
27	1992 - Nov. 27	92	32,004.4	11,642.1	10,258.5	1,383.6	11,634.9	152,594.8
	1993 - Feb. 26	182	33,973.0	11,882.1	10,882.2	979.9	11,220.9	306,333.1
Sept. 3	1992 - Dec. 3	91	39,359.0	11,818.1	10,305.3	1,312.8	11,681.4	152,531.3
	1993 - Mar. 4	182	46,938.0	11,815.2	10,829 0	986.3	11,674.4	306,273.7
10	1992 - Dec. 10	91	40,250.3	11,238.5	9,838.2	1,400.4	11,950.9	151,818.7
	1993 - Mar. 11	182	40,379.8	11,393.5	10,389 9	1,003.8	11,453 8	306,213.2
17	1992 - Dec . 17	91	36,958.1	10,791.3	9,663.5	1,127.9	11,750.4	150,859.4
	1993 - Mar. 18	182	39,204.8	11,089.2	10,340.5	745.7	11,813.2	305,886.0
24	1992 - Dec. 24	91	41,305.0	10,258 6	8,999.1	1,257.5	11,749 6	149,368.2
	1993 - Mar. 25	182	33,116 8	10,275 8	9,225.9	1,050.0	11,488.3	304,495.3
52 week:								
1991 - June 6	1992 - June 4	364	31,575.6	12,288.0	11,551.1	738.9	10,667.9	147,676.1
July 5	July 2	363	46,931.7	12,680.4	11,927.4	752.9	10,552.6	149,803.9
Aug. 1	July 30	364	35,878.1	12,651.3	11,860.1	791.2	10,691.2	151,764.0
Aug. 29	Aug. 27	364	36,230.4	12,600.2	11,983.9	838.3	10,931.0	153,733.2
Sept. 26	Sept. 24	364	34,847.1	12,582.5	11,986.7	575.8	10,629.9	155,685.9
Oct. 24	Oct. 22	364	37,044.3	13,075 2	12,564.4	510.8	10,131.6	158,609.5
Nov. 21	Nov. 19	364	50,758.9	12,276.4	11,788.5	487.9	12,492.8	158,393.0
Dec. 19	Dec. 17	364	37,770.8	13,353 6	12,920.8	432.8	11,798.9	159,947.6
1992 - Jan. 18	1993 - Jan. 14	364	37,435.2	12,840.4	12,129.3	711.1	11,803.5	160,984.6
Feb. 13	Feb. 11	364	38,632.0	12,870.3	12,161.6	708.7	12,550.6	161,304.3
Mar. 12	Mar. 11	364	31,091.2	13,799.7	13,161.4	638.3	11,233.5	163,870.6
Apr. 9	Apr. 8	364	40,830.8	14,247.2	13,559.7	687.5	11,022.5	167,095.3
May 7	May 6	364	33,442.8	14,451.1	13,799.7	651.4	11,854.0	169,692.4
June 4	June 3	364	40,733 1	14,295.9	13,697.2	598.7	12,288.0	171,700.4
July 2	July 1	364	44,978.1	14,991.6	14,391.7	599.9	12,680.4	174,011.7
July 30	July 29	364	35,291.8	14,717.4	14,205.0	512 4	12,651.3	176,077.9
Aug. 27	Aug. 26	364	42,451.8	14,618.0	14,188.2	447.8	12,600.2	178,093.8
Sept. 24	Sept. 23	364	42,163.0	14,889.0	14,479.0	410.0	12,562.5	180,420.4

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, con.

(In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States" and allotments)

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate[4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1992 - June 4	99.052	3.75	3.84	3.75	99.052	3.73	99.057
	98.028	3.90	4.03	3.91	98.023	3.89	98.033
11	99.062	3.71	3.80	3.71	99.062	3.69	99.067
	98.064	3.83	3.96	3.83	98.064	3.82	98.069
18	99.075	3.68	3.74	3.67	99.072	3.65	99.077
	98.104	3.75	3.88	3.76	98.099	3.73	98.114
25	99.072	3.67	3.76	3.67	99.072	3.65	99.077
	98.094	3.77	3.90	3.77	98.094	3.75	98.104
July 2	99.093	3.59	3.67	3.60	99.090	3.58	99.095
	98.150	3.66	3.78	3.66	98.150	3.64	98.160
9	99.184	3.23	3.30	3.23	99.184	3.22	99.186
	98.322	3.32	3.42	3.33	98.317	3.31	98.327
16	99.186	3.22	3.29	3.22	99.186	3.21	99.189
	98.327	3.31	3.41	3.31	98.327	3.29	98.337
23	99.201	3.18	3.23	3.17	99.199	3.12	99.211
	98.362	3.24	3.34	3.24	98.362	3.21	98.392
30	99.196	3.18	3.25	3.19	99.194	3.16	99.201
	98.347	3.27	3.37	3.27	98.347	3.25	98.357
Aug. 6	99.191	3.20	3.27	3.20	99.191	3.18	99.196
	98.332	3.30	3.40	3.30	98.332	3.29	98.337
13	99.209	3.13	3.20	3.14	99.206	3.12	99.211
	98.387	3.19	3.29	3.20	98.382	3.18	98.392
20	99.218	3.10	3.17	3.10	99.218	3.07	99.224
	98.392	3.18	3.28	3.18	98.392	3.16	98.402
27	99.198	3.14	3.21	3.14	99.198	3.11	99.205
	98.362	3.24	3.34	3.25	98.357	3.22	98.372
Sept. 3	99.199	3.17	3.24	3.17	99.199	3.15	99.204
	98.352	3.26	3.38	3.26	98.352	3.24	98.362
10	99.264	2.91	2.97	2.92	99.262	2.90	99.267
	98.509	2.95	3.04	2.95	98.509	2.94	98.514
17	99.269	2.89	2.95	2.89	99.269	2.87	99.275
	98.534	2.90	2.98	2.91	98.529	2.89	98.539
24	99.264	2.91	2.97	2.92	99.262	2.90	99.267
	98.519	2.93	3.01	2.93	98.519	2.90	98.534
52 week:							
1991 - Sept. 26	94.882	5.26	5.57	5.26	94.882	5.25	94.892
Oct. 24	94.823	5.12	5.42	5.12	94.823	5.11	94.833
Nov. 21	95.228	4.72	4.98	4.73	95.217	4.71	95.238
Dec. 19	95.753	4.20	4.41	4.21	95.743	4.20	95.753
1992 - Jan. 16	96.117	3.84	4.02	3.85	96.107	[5] 3.82	96.138
Feb. 13	95.945	4.01	4.21	4.02	95.935	4.01	95.945
Mar. 12	95.581	4.37	4.58	4.38	95.571	4.35	95.802
Apr. 9	95.812	4.34	4.55	4.34	95.812	4.32	95.832
May 7	95.753	4.20	4.40	4.21	95.743	4.19	95.763
June 4	95.885	4.07	4.26	4.08	95.875	4.07	95.885
July 2	96.026	3.93	4.11	3.93	96.026	3.91	96.047
July 30	96.593	3.37	3.51	3.38	96.582	3.36	96.603
Aug. 27	96.684	3.28	3.41	3.28	96.684	3.26	96.704
Sept. 24	96.948	3.02	3.13	3.03	96.936	3.02	96.948

[1] The 13-week bills represent additional issue of bills with an original maturity of 26-weeks or 52-weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve Banks.
[3] For 13-week, 26-week, and 52-week bills tenders $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield
[5] Except $90,000 at 96.158 percent.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

(In millions of dollars. Source: Office of Market Finance)

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3,4]	Range of accepted bids for notes and bonds
9/20/90	9/27/90	7.25% bill–9/26/91	364d	32,632	10,628	[7]
9/25/90	10/01/90	8-1/8%% note--9/30/92-AE	2y	35,158	12,905	[8]
9/26/90	10/01/90	8-1/2% note–9/30/94-P	4y	28,937	8,913	[9]
10/10/90	10/15/90	8-3/4% note--10/15/97-G	7y	15,371	8,860	
10/19/90	10/19/90	7.37% bill–12/27/90-reopening	69d	50,380	12,546	
10/26/90	10/26/90	7.01% bill–10/24/91	363d	47,130	10,131	
10/30/90	10/31/90	7-3/4% note–10/31/92-AF	2y	44,394	13,612	[10]
11/06/90	11/15/90	7-3/4% note--11/15/93-V	3y	51,570	17,210	[11]
11/07/90	11/15/90	8-1/2% note--11/15/00-D	10y	29,547	[5]11,520	[12]
11/08/90	[6]11/15/90	8-3/4% bond--8/15/2020-reopening	29y 8m	22,281	[5]10,956	[13]
11/08/90	11/15/90	7.08% bill–4/25/91-reopening	161d	40,892	12,032	
11/15/90	11/23/90	6.81% bill–11/21/91	363d	40,202	12,493	
11/27/90	11/30/90	7-3/8% note–11/30/92-AG	2y	36,743	13,852	[14]
11/28/90	12/03/90	7-7/8% note--2/15/96-J	5y 2m	23,000	9,054	[15]
12/13/90	12/20/90	6.58% bill–12/19/91	364d	28,167	11,799	
12/26/90	12/31/90	7-1/4% note--12/31/92-AH	2y	40,601	14,234	[16]
12/27/90	12/31/90	7-5/8% note--12/31/94-Q	4y	22,589	9,879	[17]
1/09/91	1/15/91	7-7/8% note–1/15/98-E	7y	23,582	9,126	[18]
1/10/91	1/17/91	6.22% bill–1/16/92	364d	30,357	11,802	
1/23/91	1/31/91	7% note--1/31/93-W	2y	41,635	14,119	[19]
1/24/91	1/31/91	7-1/2% note–1/31/96-K	5y	25,830	9,438	[20]
2/05/91	2/15/91	6-7/8% note–2/15/94-R	3y	44,392	15,556	[21]
2/06/91	2/15/91	7-3/4% note–2/15/01-A	10y	28,236	[5]11,313	[22]
2/07/91	2/15/91	7-7/8% bond--2/15/2021	30y	23,060	[5]11,113	[23]
2/12/91	2/14/91	5.85% bill–2/13/92	364d	34,430	12,549	
2/20/91	2/28/91	6-3/4% note–2/28/93-X	2y	41,742	13,736	[24]
2/21/91	2/28/91	7-1/2% note–2/29/96-L	5y	29,788	9,622	[25]
3/07/91	3/14/91	6.06% bill–3/12/92	364d	32,235	11,234	
3/26/91	4/01/91	7-1/8% note–3/31/93-Y	2y	32,430	14,403	[26]
3/27/91	4/01/91	7-3/4% note–3/31/96-M	5y	30,720	9,081	[27]
3/28/91	4/03/91	6.05% bill–4/18/91-reopening	15d	40,545	13,505	
4/04/91	4/11/91	5.88% bill–4/09/92	364d	32,890	11,023	
4/10/91	4/15/91	7-7/8% note--4/15/98-F	7y	17,484	8,788	[28]
4/24/91	4/30/91	7% note--4/30/93-Z	2y	45,701	13,589	[29]
4/25/91	4/30/91	7-5/8% note–4/30/96-N	5y	32,834	8,496	[30]
5/02/91	5/09/91	5.71% bill–5/07/92	364d	32,932	1,853	
5/07/91	5/15/91	7% note–5/15/94-S	3y	38,316	18,141	[31]
5/08/91	5/15/91	8% note–5/15/01-B	10y	35,327	[5]12,398	[32]
5/09/91	5/15/91	8-1/8% bond--5/15/2021	30y	17,556	[5]11,959	[33]
5/21/91	5/24/91	5.89% bill–4/23/92-reopening	335d	49,632	16,014	
5/22/91	5/31/91	6-3/4% note--5/31/93-AB	2y	42,369	14,100	[34]
5/23/91	5/31/91	7-5/8% note–5/31/96-P	5y	25,838	9,819	[35]
5/29/91	6/03/91	5.65% bill–6/20/91-reopening	17d	35,178	7,088	
5/30/91	6/06/91	5.73% bill--6/04/92	364d	31,576	12,288	
6/25/91	7/01/91	7% note–6/30/93-AC	2y	40,018	15,350	[36]
6/26/91	7/01/91	7-7/8% note--6/30/96-Q	5y	28,375	9,769	[37]
6/27/91	7/05/91	6.00% bill–7/02/92	363d	46,932	12,879	
7/10/91	7/15/91	8-1/4% note--7/15/98-G	7y	21,738	9,892	[38]
7/23/91	7/31/91	6-7/8% note–7/31/93-AD	2y	37,728	13,701	[39]
7/24/91	7/31/91	7-7/8% note–7/31/96-R	5y	35,619	9,869	[40]
7/25/91	8/01/91	5.88% bill–7/30/92	364d	35,878	12,650	
8/06/91	8/15/91	6-7/8% note--8/15/94-T	3y	45,867	17,164	[41]
8/07/91	8/15/91	7-7/8% note–8/15/01-C	10y	35,827	[5]12,339	[42]
8/08/91	8/15/91	8-1/8% bond--8/15/2021	30y	21,260	[6]12,163	[43]
8/22/91	8/29/91	5.36% bill–8/27/92	364d	38,231	12,600	
8/27/91	9/03/91	6-3/8% note--8/31/93-AE	2y	42,035	14,088	[44]
8/28/91	9/03/91	7-1/4% note–8/31/96-S	5y	29,981	9,824	[45]
8/29/91	9/03/91	5.38% bill–8/19/91-reopening	16d	30,440	5,015	
9/18/91	9/26/91	5.26% bill–9/24/92	364d	34,847	12,562	
9/24/91	9/30/91	6-1/8% note–9/30/93-AF	2y	41,349	15,372	[46]
9/25/91	9/30/91	7% note--9/30/96-T	5y	30,592	10,087	[47]
10/08/91	10/15/91	7-1/8% note--10/15/98-H	7y	22,613	10,267	[48]

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

(In millions of dollars. Source: Office of Market Finance)

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3,4]	Range of accepted bids for notes and bonds
10/17/91	10/24/91	5.12% bill--10/22/92	364d	37,044	13,074	
10/23/91	10/31/91	6% note--10/31/93-AG	2y	35,632	15,714	[49]
10/24/91	10/31/91	6-7/8% note--10/31/96-U	5y	24,371	9,347	[50]
11/05/91	11/15/91	6% note--11/15/94-U	3y	24,574	16,808	[51]
11/06/91	11/15/91	7-1/2% note--11/15/01-D	10y	24,615	[5]12,762	[52]
11/07/91	11/15/91	8% bond--11/15/2021	30y	30,923	[5]12,137	[53]
11/14/91	11/21/91	4.72% bill--11/19/92	364d	50,786	12,276	
11/25/91	12/02/91	5-1/2% note--11/30/93-AH	2y	38,450	15,629	[54]
11/26/91	12/02/91	6-1/2% note--11/30/96-V	5y	27,881	9,871	[55]
12/12/91	12/19/91	4.20% bill--12/17/92	364d	37,771	13,354	
12/18/91	12/31/91	5% note--12/31/93-AJ	2y	33,757	16,539	[56]
12/19/91	12/31/91	6-1/8% note--12/31/96-W	5y	33,522	9,635	[57]
1/08/92	1/15/92	6-3/8% note--1/15/99-E	7y	19,367	10,559	[58]
1/09/92	1/16/92	3.84% bill--1/14/93	364d	37,435	12,840	
1/22/92	1/31/92	4-7/8% note--1/31/94-V	2y	44,036	15,132	[59]
1/23/92	1/31/92	6-1/4% note--1/31/97-H	5y	20,707	9,464	[60]
2/06/92	2/13/92	4.01% bill--2/11/93	364d	38,632	12,872	
2/11/92	2/18/92	5-1/2% note--2/15/95-N	3y	32,182	17,773	[61]
2/12/92	[6]2/18/92	7-1/2% note--11/15/01-D-reopening	9y 9m	25,839	[5]11,447	[62]
2/13/92	[6]2/18/92	8% bond--11/15/2021-reopening	29y 9m	20,762	[5]10,144	[63]
2/25/92	3/02/92	5-3/8% note--2/26/94-W	2y	38,334	15,951	[64]
2/26/92	3/02/92	6-3/4% note--2/28/97-J	5y	31,973	8,848	[65]
2/27/92	3/04/92	3.97% bill--4/30/92-reopening	57d	46,434	14,061	
3/05/92	3/12/92	4.37% bill--3/11/93	364d	31,091	13,799	
3/24/92	3/31/92	5-3/4% note--3/31/94-X	2y	44,982	17,617	[66]
3/25/92	3/31/92	6-7/8% note--3/31/97-K	5y	26,534	11,302	[67]
4/01/92	4/03/92	4.13% bill--4/16/92-reopening	13d	64,976	22,015	
4/02/92	4/09/92	4.34% bill--4/08/93	364d	40,831	14,247	
4/06/92	4/15/92	7% note--4/15/99-F	7y	19,218	10,178	[68]
4/22/92	4/30/92	5-3/8% note--4/30/94-Y	2y	37,325	16,397	[69]
4/23/92	4/30/92	6-7/8% note--4/30/97-L	5y	23,530	11,441	[70]
4/30/92	5/07/92	4.20% bill--5/06/93	364d	33,443	14,451	
5/05/92	5/15/92	5-7/8% note--5/15/95-P	3y	41,632	19,151	[71]
5/06/92	5/15/92	7-1/2% note--5/15/2002-A	10y	34,030	[5]11,714	[72]
5/07/92	5/15/92	8% bond--11/15/2021-reopening	29y 6m	25,366	[5]10,510	[73]
5/13/92	5/15/92	3.63% bill--6/18/92-reopening	34d	39,625	10,009	
5/20/92	6/01/92	5-1/8% note--5/31/94-Z	2y	38,367	16,803	[74]
5/21/92	6/01/92	6-3/4% note--5/31/97-M	5y	27,679	11,049	[75]
5/27/92	6/03/92	3.77% bill--6/16/92-reopening	15d	36,540	6,014	
5/28/92	6/04/92	4.07% bill--6/03/93	364d	40,733	14,296	
6/23/92	6/30/92	5% note--6/30/94-AB	2y	47,026	17,255	[76]
6/24/92	6/30/92	6-3/8% note--6/30/97-N	5y	29,536	11,054	[77]
6/25/92	7/02/92	3.83% bill--7/01/93	364d	44,976	14,992	
7/08/92	7/15/92	6-3/8 note--7/15/99-G	7y	22,915	10,006	[78]
7/23/92	7/30/92	3.37 bill--7/29/93	364d	35,292	14,717	
7/28/92	7/31/92	4-1/4 note--7/31/94-AC	2y	43,975	16,916	[79]
7/29/92	7/31/97	5-1/2 note--7/31/97-P	5y	26,776	12,104	[80]
8/11/92	8/17/92	4-5/8 note--8/15/95-Q	3y	37,267	18,037	[81]
8/12/92	[6]8/17/92	6-3/8 note--8/15/02-B	10y	25,868	[5]11,750	[82]
8/13/92	[6]8/17/92	7-1/4 bond--8/15/2022	30y	25,344	[5]10,353	[83]
8/20/92	8/27/92	3.28 bill--8/26/93	364d	42,452	14,616	
8/25/92	8/31/92	4-1/4 note--8/31/94-AD	2y	37,060	16,605	[84]
8/26/92	8/31/92	5-5/8 note--8/31/97-Q	5y	29,676	11,113	[85]
9/17/92	9/24/92	3.02 bill--9/23/93	364d	42,163	14,689	
9/22/92	9/30/92	4 note--9/30/94-AE	2y	47,536	16,755	[86]
9/23/92	9/30/92	5-1/2 note--9/30/97-R	5y	25,416	12,139	[87]

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[7] Yields accepted ranged from 8.17% (price 99.919) up to 8.18% (price 99.901) with the average at 8.18% (price 99.901).
[8] Yields accepted ranged from 8.52% (price 99.933) up to 8.53% (price 99.900) with the average at 8.53% (price 99.900).
[9] Yields accepted ranged from 8.74% (price 100.052) up to 8.79% (price 99.794) with the average at 8.76% (price 99.948).
[10] Yields accepted ranged from 7.83% (price 99.855) up to 7.84% (price 99.836) with the average at 7.84% (price 99.836).
[11] Yields accepted ranged from 7.78% (price 99.921) up to 7.79% (price 99.895) with the average at 7.78% (price 99.921).
[12] Yields accepted ranged from 8.50% (price 100.000) up to 8.52% (price 99.887) with the average at 8.52% (price 99.887).
[13] Yields accepted ranged from 8.69% (price 100.589) up to 8.72% (price 100.270) with the average at 8.71% (price 100.378).
[14] Yields accepted ranged from 7.47% (price 99.826) up to 7.49% (price 99.790) with the average at 7.49% (price 99.790).
[15] Yields accepted ranged from 7.93% (price 99.710) up to 7.95% (price 99.626) with the average at 7.95% (price 99.872).
[16] Yields accepted ranged from 7.30% (price 99.908) up to 7.33% (price 99.854) with the average at 7.32% (price 99.872).
[17] Yields accepted ranged from 7.66% (price 99.881) up to 7.67% (price 99.847) with the average at 7.66% (price 99.881).
[18] Yields accepted ranged from 7.94% (price 99.656) up to 7.95% (price 99.603) with the average at 7.95% (price 99.603).
[19] Yields accepted ranged from 7.08% (price 99.853) up to 7.09% (price 99.835) with the average at 7.09% (price 99.835).
[20] Yields accepted ranged from 7.60% (price 99.590) up to 7.63% (price 99.468) with the average at 7.62% (price 99.509).
[21] Yields accepted ranged from 6.97% (price 99.747) up to 6.98% (price 99.720) with the average at 6.98% (price 99.720).
[22] Yields accepted ranged from 7.84% (price 99.384) up to 7.85% (price 99.316) with the average at 7.85% (price 99.316).
[23] Yields accepted ranged from 7.97% (price 98.922) up to 7.98% (price 98.810) with the average at 7.98% (price 98.810).
[24] Yields accepted ranged from 6.85% (price 99.818) up to 6.87% (price 99.779) with the average at 6.87% (price 99.779).
[25] Yields accepted ranged from 7.50% (price 100.000) up to 7.51% (price 99.959) with the average at 7.51% (price 99.959).
[26] Yields accepted ranged from 7.13% (price 99.981) up to 7.15% (price 99.954) with the average at 7.15% (price 99.954).
[27] Yields accepted ranged from 7.80% (price 99.798) up to 7.81% (price 99.756) with the average at 7.81% (price 99.756).
[28] Yields accepted ranged from 7.92% (price 99.782) up to 7.94% (price 99.656) with the average at 7.93% (price 99.709).
[29] Yields accepted ranged from 6.99% (price 100.018) up to 7.00% (price 100.000) with the average at 7.00% (price 100.000).
[30] Yields accepted ranged from 7.69% (price 99.734) up to 7.70% (price 99.694) with the average at 7.70% (price 99.694).
[31] Yields accepted ranged from 7.07% (price 99.814) up to 7.09% (price 99.761) with the average at 7.09% (price 99.761).
[32] Yields accepted ranged from 8.06% (price 99.593) up to 8.07% (price 99.526) with the average at 8.07% (price 99.526).
[33] Yields accepted ranged from 8.19% (price 99.278) up to 8.24% (price 98.728) with the average at 8.21% (price 99.057).
[34] Yields accepted ranged from 6.81% (price 99.890) up to 6.83% (price 99.853) with the average at 6.81% (price 99.890).
[35] Yields accepted ranged from 7.66% (price 99.857) up to 7.70% (price 99.694) with the average at 7.68% (price 99.734).
[36] Yields accepted ranged from 7.03% (price 99.945) up to 7.06% (price 99.890) with the average at 7.06% (price 99.890).
[37] Yields accepted ranged from 7.95% (price 99.696) up to 7.97% (price 99.615) with the average at 7.96% (price 99.655).
[38] Yields accepted ranged from 8.25% (price 100.000) up to 8.26% (price 99.948) with the average at 8.26% (price 99.948).
[39] Yields accepted ranged from 6.93% (price 99.899) up to 6.96% (price 99.862) with the average at 6.94% (price 99.881).
[40] Yields accepted ranged from 7.88% (price 99.960) up to 7.89% (price 99.939) with the average at 7.89% (price 99.939).
[41] Yields accepted ranged from 6.90% (price 99.933) up to 6.93% (price 99.853) with the average at 6.92% (price 99.880).
[42] Yields accepted ranged from 7.94% (price 99.557) up to 7.95% (price 99.489) with the average at 7.94% (price 99.557).
[43] Yields accepted ranged from 8.15% (price 99.721) up to 8.19% (price 99.278) with the average at 8.17% (price 99.499).
[44] Yields accepted ranged from 6.45% (price 99.862) up to 6.48% (price 99.843) with the average at 6.46% (price 99.843).
[45] Yields accepted ranged from 7.36% (price 99.547) up to 7.38% (price 99.485) with the average at 7.37% (price 99.508).
[46] Yields accepted ranged from 6.13% (price 99.991) up to 6.15% (price 99.954) with the average at 6.14% (price 99.972).
[47] Yields accepted ranged from 7.04% (price 99.834) up to 7.06% (price 99.792) with the average at 7.05% (price 99.792).
[48] Yields accepted ranged from 7.19% (price 99.647) up to 7.20% (price 99.593) with the average at 7.20% (price 99.593).
[49] Yields accepted ranged from 6.00% (price 100.000) up to 6.01% (price 99.981) with the average at 6.01% (price 99.981).
[50] Yields accepted ranged from 6.91% (price 99.854) up to 6.93% (price 99.771) with the average at 6.92% (price 99.812).
[51] Yields accepted ranged from 5.97% (price 100.081) up to 6.03% (price 99.919) with the average at 6.00% (price 100.000).
[52] Yields accepted ranged from 7.50% (price 100.000) up to 7.56% (price 99.584) with the average at 7.53% (price 99.792).
[53] Yields accepted ranged from 7.98% (price 100.227) up to 8.01% (price 99.887) with the average at 8.00% (price 100.000).
[54] Yields accepted ranged from 5.49% (price 100.019) up to 5.52% (price 99.963) with the average at 5.51% (price 99.981).
[55] Yields accepted ranged from 6.52% (price 99.916) up to 6.54% (price 99.832) with the average at 6.54% (price 99.832).
[56] Yields accepted ranged from 5.09% (price 99.831) up to 5.13% (price 99.756) with the average at 5.12% (price 99.775).
[57] Yields accepted ranged from 6.24% (price 99.513) up to 6.25% (price 99.470) with the average at 6.24% (price 99.513).
[58] Yields accepted ranged from 6.38% (price 99.972) up to 6.41% (price 99.805) with the average at 6.40% (price 99.861).
[59] Yields accepted ranged from 4.98% (price 99.802) up to 5.00% (price 99.765) with the average at 4.99% (price 99.784).
[60] Yields accepted ranged from 6.26% (price 99.958) up to 6.29% (price 99.831) with the average at 6.28% (price 99.873).
[61] Yields accepted ranged from 5.51% (price 99.973) up to 5.55% (price 99.864) with the average at 5.54% (price 99.891).
[62] Yields accepted ranged from 7.29% (price 101.413) up to 7.30% (price 101.344) with the average at 7.29% (price 101.413).
[63] Yields accepted ranged from 7.90% (price 101.101) up to 7.93% (price 100.757) with the average at 7.91% (price 100.986).
[64] Yields accepted ranged from 5.39% (price 99.972) up to 5.41% (price 99.935) with the average at 5.40% (price 99.953).
[65] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000)
[66] Yields accepted ranged from 5.84% (price 99.832) up to 5.85% (price 99.814) with the average at 5.85% (price 99.814).
[67] Yields accepted ranged from 6.93% (price 99.771) up to 6.94% (price 99.729) with the average at 6.94% (price 99.729).
[68] Yields accepted ranged from 7.09% (price 99.510) up to 7.14% (price 99.239) with the average at 7.11% (price 99.402).
[69] Yields accepted ranged from 5.42% (price 99.918) up to 5.43% (price 99.897) with the average at 5.43% (price 99.897).
[70] Yields accepted ranged from 6.92% (price 99.812) up to 6.94% (price 99.729) with the average at 6.93% (price 99.771).
[71] Yields accepted ranged from 5.95% (price 99.797) up to 5.97% (price 99.743) with the average at 5.96% (price 99.770).
[72] The low, high, and average yield was 7.53% (price 99.792).
[73] Yields accepted ranged from 7.99% (price 100.113) up to 8.00% (price 100.000) with the average at 8.00% (price 100.000).
[74] Yields accepted ranged from 5.11% (price 100.028) up to 5.14% (price 99.972) with the average at 5.13% (price 99.991).
[75] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).
[76] Yields accepted ranged from 5.11% (price 99.793) up to 5.12% (price 99.775) with the average at 5.11% (price 99.793).
[77] Yields accepted ranged from 6.41% (price 99.852) up to 6.43% (price 99.768) with the average at 6.43% (price 99.768).
[78] Yields accepted ranged from 6.42% (price 99.749) up to 6.45% (price 99.583) with the average at 6.44% (price 99.638).
[79] Yields accepted ranged from 4.27% (price 99.962) up to 4.29% (price 99.924) with the average at 4.29% (price 99.924).
[80] Yields accepted ranged from 5.54% (price 99.827) up to 5.57% (price 99.698) with the average at 5.56% (price 99.741).
[81] Yields accepted ranged from 4.68% (price 99.848) up to 4.70% (price 99.793) with the average at 4.69% (price 99.820).
[82] Yields accepted ranged from 6.47% (price 99.308) up to 6.50% (price 99.091) with the average at 6.49% (price 99.163).
[83] Yields accepted ranged from 7.27% (price 99.756) up to 7.29% (price 99.514) with the average at 7.29% (price 99.514).
[84] Yields accepted ranged from 4.28% (price 99.943) up to 4.31% (price 99.886) with the average at 4.30% (price 99.905).
[85] Yields accepted ranged from 5.72% (price 99.592) up to 5.74% (price 99.506) with the average at 5.74% (price 99.506).
[86] Accepted yields ranged up to 4.00% (price 100.000) in this single-price auction.
[87] Accepted yields ranged up to 5.54% (price 99.827) in this single-price auction.

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills

(In millions of dollars. Source: Office of Market Finance)

Issues					Allotments by investor classes										
												State and local governments[4]			
Issue date	Description of securities			Total amount issued	Federal Reserve banks	Commercial banks[1]	Individuals[2]	Insurance companies	Mutual savings banks	Corporations[3]	Private pension and retirement funds	Pension and retirement funds	Other funds	Nonbank dealers and brokers	All other[5]
1/15/91	7-7/8	Note	1/15/98-E	9,126	397	228	737	1	1	619	32	-	1	5,914	196
1/31/91	7	Note	1/31/93-W	14,120	729	1,219	1,061	1	6	1,578	9	3	10	8,712	792
1/31/91	7-1/2	Note	1/31/96-K	9,438	200	445	410	-	2	790	5	1	2	7,208	375
2/15/91	6-7/8	Note	2/15/94	15,557	1,644	465	522	9	155	684	13	1	4	10,693	1,347
2/15/91	7-3/4	Note	2/15/2001-A	11,313	200	238	300	108	*	934	2	*	*	9,239	292
2/15/91	7-7/8	Bond	2/15/2021	11,113	100	253	150	84	*	2,311	6	*	6	7,845	358
2/28/91	6-3/4	Note	2/28/93-X	13,736	900	1,710	1,138	*	1	88	4	1	4	9,117	773
2/28/91	7-1/2	Note	2/28/96-L	9,622	200	215	247	1	*	2,126	3	2	7	6,461	360
4/01/91	7-1/8	Note	3/31/93-Y	14,404	1,576	958	947	3	24	984	7	1	6	8,626	1,272
4/01/91	7-3/4	Note	3/31/96-M	9,081	300	354	524	2	2	633	6	*	2	7,254	4
4/15/91	7-7/8	Note	4/15/98-F	8,788	215	408	247	*	5	1,621	1	-	*	6,039	252
4/30/91	7	Note	4/30/93-Z	13,590	576	1,287	2,468	5	1	108	9	2	5	8,111	1,016
4/30/91	7-5/8	Note	4/03/96-N	9,498	200	151	392	1	*	5,613	7	1	-	2,914	217
5/15/91	7	Note	5/15/94-S	16,141	3,062	1,235	762	5	2	709	6	8	11	10,815	1,526
5/15/91	8	Note	5/15/01-B	12,398	400	292	824	1	-	1,128	13	*	*	9,524	216
5/15/91	8-1/8	Note	5/15/2021-B	11,959	200	219	477	20	*	1,090	1	*	65	9,409	478
5/31/91	6-3/4	Note	5/31/93-AB	14,101	1,025	312	769	1	3	6,395	12	*	2	4,774	808
5/31/91	7-5/8	Note	5/31/96-P	9,617	200	1,073	492	101	*	900	3	*	158	6,462	228
7/01/91	7	Note	6/30/93-AC	15,350	1,514	676	605	3	3	2,714	13	2	516	8,504	600
7/01/91	7-7/8	Note	6/30/96-Q	9,770	300	783	712	3	1	176	10	*	22	7,601	162
7/15/91	8-1/4	Note	7/15/98-G	9,694	534	331	465	1	*	167	5	*	*	7,973	198
7/31/91	6-7/8	Note	7/31/93-AD	13,701	587	1,374	768	2	1	465	4	1	604	9,268	627
7/31/91	7-7/8	Note	7/31/96-R	9,869	200	1,402	732	4	41	971	11	1	17	6,102	388
8/15/91	6-7/8	Note	8/15/94-T	17,165	1,993	2,738	1,072	61	8	1,050	9	1	6	9,059	1,168
8/15/91	7-7/8	Note	8/15/01-C	12,339	300	466	822	1	1	5,876	5	2	4	4,365	373
8/15/91	8-1/8	Bond	8/15/2021	12,163	150	330	265	-	*	1,654	*	*	*	9,737	27
9/03/91	6-3/8	Note	8/31/93	14,087	692	840	819	93	1	1,769	8	*	404	6,365	1,076
9/03/91	7-1/4	Note	8/31/96	9,825	200	309	619	3	301	1,197	7	1	2	6,781	405
9/30/91	6-1/8	Note	9/30/93-AF	15,373	1,135	1,898	1,101	20	8	953	14	2	40	6,999	1,203
9/30/91	7	Note	9/30/98-T	10,088	200	539	515	11	3	1,553	14	4	1	6,453	794
10/15/91	7-1/8	Note	10/15/98-H	10,268	347	1,689	564	4	8	1,043	7	1	12	5,866	727
10/31/91	6	Note	10/31/91-AG	15,716	1,496	1,199	632	90	3	693	11	*	6	10,852	744
10/31/91	6-7/8	Note	10/31/96-U	9,348	200	831	350	2	1	1,522	4	1	5	6,176	256
11/15/91	6	Note	11/15/94-U	16,808	2,135	1,008	777	92	5	939	5	*	6	10,552	1,289
11/15/91	7-1/2	Note	11/15/01-D	12,763	300	1,109	393	15	*	1,914	3	*	1	8,129	899
11/15/91	8	Bond	11/15/2021	12,137	150	679	902	61	1	1,850	5	*	5	8,240	244

See footnotes at end of table.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills, con.

(In millions of dollars. Source: Office of Market Finance)

Issues					Allotments by investor classes										
												State and local governments[4]			
Issue date	Description of securities			Total amount issued	Federal Reserve banks	Commercial banks[1]	Individuals[2]	Insurance companies	Mutual savings banks	Corporations[3]	Private pension and retirement funds	Pension and retirement funds	Other funds	Nonbank dealers and brokers	All other[5]
12/02/91	5-1/2	Note	11/30/93-H	15,629	1,072	1,232	658	59	3	1,662	12	*	5	9,754	1,272
12/02/91	6-1/2	Note	11/30/96-V	8,871	200	762	416	2	*	413	1	*	46	7,144	884
12/31/91	5	Note	12/31/93-AJ	16,539	808	748	506	152	50	3,054	16	1	14	8,789	2,302
12/31/91	6-1/8	Note	12/31/96-W	9,835	200	2,162	1,138	7	*	398	8	*	8	4,236	1,478
1/15/92	6-3/8	Note	1/15/99-E	10,559	451	561	495	14	1	398	7	6	-	r7,777	r850
1/31/92	4-7/8	Note	1/31/94-V	15,132	439	859	866	16	*	1,966	3	6	11	9,798	1,067
1/31/92	6-1/4	Note	1/31/97	9,464	100	477	401	6	*	907	8	1	11	7,204	351
2/18/92	5-1/2	Note	2/15/95-N	17,774	1,818	856	737	71	2	1,418	34	2	11	11,794	1,031
2/18/92	7-1/2	Note	11/15/2001-D*	11,463	300	453	462	24	2	611	6	1	3	9,467	134
2/18/92	8	Bond	11/15/2021*	10,151	150	351	271	58	43	1,902	26	76	1	7,200	70
2/28/92	5-3/8%	Note	2/28/94-W	15,952	r763	885	660	22	63	3,242	9	1	30	8,940	r1,318
2/28/92	6-3/4	Note	2/28/97-J	9,948	150	837	447	79	1	2,431	5	-	8	5,950	40
3/31/92	5-3/4	Note	3/31/94-X	17,817	2,262	715	761	2	4	2,065	5	1	5	11,235	741
3/31/92	6-7/8	Note	3/31/97-K	11,302	250	350	848	1	3	1,206	7	3	6	7,928	702
4/15/92	7	Note	4/15/99-F	10,178	379	310	2,451	6	5	959	74	1	67	5,902	23
4/30/92	5-3/8	Note	4/30/94-Y	18,396	1,234	863	836	203	7	995	7	1	13	11,854	383
4/30/92	6-7/8	Note	4/30/97-L	11,441	250	499	838	2	1	240	8	-	3	8,655	944
5/15/92	5-7/8	Note	5/15/95-P	19,152	3,500	635	964	1	2	2,066	8	1	6	11,410	556
5/15/92	7-1/2	Note	5/15/2002-A	11,714	614	237	462	9	1	1,266	9	-	6	9,066	25
5/15/92	8	Bond	11/15/2021 2nd reopening	10,510	300	177	259	-	89	1,451	-	76	13	7,874	170
6/01/92	5-1/8	Note	5/31/94-Z	15,803	611	1,019	895	1	-	1,473	4	80	22	11,293	404
6/01/92	6-3/4	Note	5/31/97-M	11,049	200	340	622	2	1	1,332	6	1	13	7,809	724
6/30/92	5	Note	6/30/94-AB	17,256	1,804	466	775	31	11	766	8	r*	18	12,701	872
6/30/92	6-3/8	Note	6/30/97-N	11,054	250	838	778	56	1	1,567	7	r*	92	7,200	267
7/15/92	6-3/8	Note	7/15/99-G	10,006	161	654	380	32	2	821	5	*	94	7,898	30
7/31/92	4-1/4	Note	7/31/94-AC	16,817	1,178	470	874	1	-	1,515	7	-	23	12,262	668
7/31/92	6-1/2	Note	7/31/97-P	12,104	300	1,125	634	3	-	1,432	11	-	18	7,274	1,308
8/17/92	4-5/8	Note	8/16/95-Q	18,037	2,436	537	581	4	-	1,772	6	3	6	11,998	696
8/17/92	6-3/8	Note	8/16/2002-B	11,750	700	599	543	9	*	1,004	3	*	1	8,878	14
8/17/92	7-1/4	Bond	8/16/2022	10,353	350	185	324	16	-	446	*	*	*	8,914	118
8/31/92	4-1/4	Note	8/31/94-AD	16,605	831	848	599	26	-	876	*	*	9	12,565	752
8/31/92	5-5/8	Note	8/31/97-Q	11,109	300	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n a	n.a.	n.a.
9/30/92	4	Note	9/30/94-AE	16,755	1,505	651	590	4	-	2,627	4	-	5	9,532	1,536
9/30/92	5-1/2	Note	9/30/97-R	12,139	400	862	371	8	*	1,079	8	10	89	8,108	1,223

* Less than $500,000.
[1] Includes trust companies, bank dealers, and stock savings banks.
[2] Includes partnerships and personal trust accounts.
[3] Exclusive of banks and insurance companies.
[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.
[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities for Bills Other than Regular Weekly Series

(In millions of dollars. Source: Office of Public Debt)

Date of financing	Date of maturity	Average rate (percent)	Total amount issued 52-week series	Allotments by investor classes				
				U.S. Gov't. accounts and Federal Reserve banks[1]	Commercial banks	Corporations[2]	Dealers and brokers	All other[3]
9/27/90	9/26/91	7.25	10,629	2,100	532	112	7,161	724
10/26/90	10/24/91	7.01	10,132	-	1,324	61	8,205	542
11/23/90	11/21/91	6.81	12,493	3,000	1,470	253	5,499	2,271
12/20/90	12/19/91	6.58	11,799	2,400	1,582	18	6,704	1,115
1/17/91	1/16/92	6.22	11,803	2,600	1,257	23	6,706	1,217
2/14/91	2/13/92	6.85	12,550	2,900	738	265	6,465	2,182
3/14/91	3/12/92	6.06	11,233	2,500	943	112	6,187	1,491
4/11/91	4/09/92	5.88	11,022	2,850	693	71	6,298	1,110
5/09/91	5/07/92	6.71	11,854	2,850	2,248	129	5,547	1,080
6/06/91	6/04/92	5.73	12,288	2,850	791	20	7,380	1,247
7/05/91	7/02/92	6.00	12,680	2,900	169	20	8,503	1,088
8/01/91	7/30/92	5.68	12,651	2,850	718	78	7,316	1,689
8/29/91	8/27/92	5.38	12,600	3,050	727	197	7,825	801
9/26/91	9/24/92	5.26	12,563	2,850	803	629	7,654	627
10/24/91	10/22/92	5.12	13,075	2,850	585	264	8,356	1,040
11/21/91	11/19/92	4.72	12,276	3,150	390	763	7,004	969
12/19/91	12/17/92	4.20	13,354	2,850	274	580	8,010	1,630
1/16/92	1/14/93	3.84	12,840	3,000	611	543	7,146	1,340
2/13/92	2/11/93	4.01	12,870	3,100	164	1,991	6,170	1,445
3/12/92	3/11/93	4.37	13,800	2,900	702	897	8,232	1,069
4/09/92	4/08/93	4.34	14,247	2,900	764	1,044	8,139	1,400
5/07/92	5/06/93	4.20	14,451	3,200	363	417	8,948	1,523
6/04/92	6/03/93	4.07	14,298	3,050	845	86	8,757	1,558
7/02/92	7/01/93	3.93	14,992	3,300	402	598	8,997	1,697
7/30/92	7/29/93	3.37	14,717	3,000	614	219	9,771	1,113
8/27/92	8/26/93	3.28	14,818	3,500	1,305	273	8,594	944
9/24/92	9/23/93	3.02	14,889	2,800	281	359	9,475	1,974

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Excludes banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the "Treasury Bulletin" pertains only to marketable Treasury securities, current bills, notes, and bonds.

- Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

- Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

  Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

- Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

- Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: OCTOBER-DECEMBER

OCTOBER

Auction of 7-Year Notes

September 30 Treasury announced it would auction $9,750 million of 7-year notes to refund $6,190 million of notes maturing October 15, 1992, and to raise about $3,550 million of new cash. The notes offered were Treasury notes of Series H-1999, dated October 15, 1992, due October 15, 1999, with interest payable on April 15 and October 15 until maturity. An interest rate of 6 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.d.s.t., for noncompetitive tenders and prior to 1 p.m., e.d.s.t., for competitive tenders on October 7, 1992, and totaled $19,584 million, of which $9,754 million was accepted at yields ranging from 5.99 percent, price 100.056, up to 6.05 percent, price 99.718. Tenders at the high yield were allotted 20 percent. Noncompetitive tenders were accepted in full at the average yield, 6.01 percent, price 99.944. These totaled $324 million. Competitive tenders accepted from private investors totaled $9,430 million.

In addition to the $9,754 million of tenders accepted in the auction process, $473 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $97 million was accepted from Federal Reserve banks for their own account.

Auction of 2-Year and 5-Year Notes

October 21 Treasury announced it would auction $15,000 million of 2-year notes of Series AF-1994 and $10,750 million of 5-year notes of Series S-1997 to refund $12,730 million of securities maturing October 31 and to raise about $13,025 million of new cash.

The notes of Series AF-1994 were dated November 2, 1992, due October 31, 1994, with interest payable on April 30 and October 31 until maturity. An interest rate of 4-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t, for competitive tenders on October 27, and totaled $49,870 million, of which $15,087 million was accepted. All competitive tenders at yields lower than 4.37 percent were accepted in full. Tenders at 4.37 percent were allotted 12 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.37 percent with an equivalent price of 99.773. The median yield was 4.35 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 4.30 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $870 million. Competitive tenders accepted from private investors totaled $14,217 million.

In addition to the $15,087 million of tenders accepted in the auction process, $523 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $634 million was accepted from Federal Reserve banks for their own account.

The notes of Series S-1997 were dated November 2, 1992, due October 31, 1997, with interest payable on April 30 and October 31 until maturity. An interest rate of 5-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on October 28, and totaled $27,200 million, of which $10,753 million was accepted. All competitive tenders at yields lower than 5.84 percent were accepted in full. Tenders at 5.84 percent were allotted 87 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.84 percent with an equivalent price of 99.615. The median yield was 5.79 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 5.73 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $508 million. Competitive tenders accepted from private investors totaled $10,245 million.

In addition to the $10,753 million of tenders accepted in the auction process, $348 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $250 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

October 9 tenders were invited for approximately $14,250 million of 364-day Treasury bills to be dated October 22, 1992, and to mature October 21, 1993. The issue was to refund $13,075 million of maturing 52-week bills and to raise about $1,175 million of new cash. The bills were auctioned on October 15. They totaled $36,191 million, of which $14,274 million was accepted, including $356 million of noncompetitive tenders from the public and $3,765 million of the bills issued to Federal Reserve banks for themselves and as agents for

TREASURY FINANCING: OCTOBER-DECEMBER, con.

foreign and international monetary authorities. The average bank discount rate was 3.12 percent.

NOVEMBER

November Quarterly Financing

November 3 Treasury announced it would auction $15,500 million of 3-year notes of Series R-1995, $11,250 million of 9-3/4-year 6-3/8 percent notes of Series B-2002, and $10,250 million of 30-year bonds of November 2022 to refund $23,096 million of Treasury securities maturing November 15 and to raise about $13,900 million of new cash.

The notes of Series R-1995 were dated November 16, 1992, due November 15, 1995, with interest payable on May 15 and November 15 until maturity. An interest rate of 5-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on November 9, and totaled $36,118 million, of which $15,557 million was accepted at yields ranging from 5.16 percent, price 99.904, up to 5.18 percent, price 99.849. Tenders at the high yield were allotted 90 percent. Noncompetitive tenders were accepted in full at the average yield, 5.17 percent, price 99.877. These totaled $530 million. Competitive tenders accepted from private investors totaled $15,027 million.

In addition to the $15,557 million of tenders accepted in the auction process, $701 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $2,895 million was accepted from Federal Reserve banks for their own account.

The 6-3/8 percent notes of Series B-2002 were an additional issue of notes dated August 15, 1992, issued November 16, 1992, due August 15, 2002, with interest payable on February 15 and August 15 until maturity. Accrued interest of $16.11073 per $1,000, covering the period from August 15, 1992, to November 16, 1992, was payable with each accepted tender.

Tenders for the notes were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on November 10, and totaled $31,057 million, of which $11,300 million was accepted at yields ranging from 6.92 percent, price 96.155, up to 6.94 percent, price 96.018. Tenders at the high yield were allotted 14 percent. Noncompetitive tenders were accepted in full at the average yield, 6.93 percent, price 96.086. These totaled $393 million. Competitive tenders accepted from private investors totaled $10,907 million.

In addition to the $11,300 million of tenders accepted in the auction process, $800 million was accepted from Federal Reserve banks for their own account.

The notes of Series B-2002 may be held in STRIPS form. The minimum par amount required is $1,600,000.

The bonds of November 2022 were dated November 15, 1992, issued November 16, 1992, due November 15, 2022, with interest payable on May 15 and November 15 until maturity. An interest rate of 7-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis. Accrued interest of $0.21064 per $1,000, covering the period from November 15, 1992, to November 16, 1992, was payable with each accepted tender.

Tenders for the bonds were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on November 12, and totaled $25,615 million, of which $10,298 million was accepted at yields ranging from 7.65 percent, price 99.707, up to 7.66 percent, price 99.590. Tenders at the high yield were allotted 66 percent. Noncompetitive tenders were accepted in full at the average yield, 7.66 percent, price 99.590. These totaled $322 million. Competitive tenders accepted from private investors totaled $9,976 million.

In addition to the $10,298 million of tenders accepted in the auction process, $400 million was accepted from Federal Reserve banks for their own account.

The bonds of November 2022 may be held in STRIPS form. The minimum par amount required is $1,600,000.

Auction of 2-Year and 5-Year Notes

November 18 Treasury announced it would auction $15,000 million of 2-year notes of Series AG-1994 and $10,750 million of 5-year notes of Series T-1997 to refund $13,332 million of securities maturing November 30 and to raise about $12,425 million of new cash.

The notes of Series AG-1994 were dated November 30, 1992, due November 30, 1994, with interest payable on May 31 and November 30 until maturity. An interest rate of 4-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on November 23, and totaled $44,622 million, of which $15,010 million was accepted. All competitive tenders at yields lower than 4.72 percent were accepted in full. Tenders at 4.72 percent were allotted 35 percent. All noncom-

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petitive and successful competitive bidders were allotted securities at the high yield of 4.72 percent with an equivalent price of 99.821. The median yield was 4.70 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 4.68 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $652 million. Competitive tenders accepted from private investors totaled $14,358 million.

In addition to the $15,010 million of tenders accepted in the auction process, $498 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $370 million was accepted from Federal Reserve banks for their own account.

The notes of Series T-1997 were dated November 30, 1992, due November 30, 1997, with interest payable on May 31 and November 30 until maturity. An interest rate of 6 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on November 24, and totaled $27,133 million, of which $10,753 million was accepted. All competitive tenders at yields lower than 6.07 percent were accepted in full. Tenders at 6.07 percent were allotted 34 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.07 percent with an equivalent price of 99.702. The median yield was 6.02 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 5.95 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $601 million. Competitive tenders accepted from private investors totaled $10,152 million.

In addition to the $10,753 million of tenders accepted in the auction process, $598 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $150 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

November 6 tenders were invited for approximately $14,250 million of 364-day Treasury bills to be dated November 19, 1992, and to mature November 18, 1993. The issue was to refund $12,276 million of maturing 52-week bills and to raise about $1,975 million of new cash. The bills were auctioned on November 17. They totaled $34,410 million, of which $14,255 million was accepted, including $367 million of noncompetitive tenders from the public and $3,590 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.61 percent.

Cash Management Bills

October 30 tenders were invited for approximately $15,000 million of 41-day bills to be issued November 6, 1992, representing an additional amount of bills dated December 19, 1991, maturing December 17, 1992. The issue was to raise new cash. Tenders were opened on November 5. They totaled $43,767 million, of which $15,042 million was accepted. The average bank discount rate was 3 percent.

DECEMBER

Auction of 2-Year and 5-Year Notes

December 16 Treasury announced it would auction $15,500 million of 2-year notes of Series AH-1994 and $11,250 million of 5-year notes of Series U-1997 to refund $20,954 million of securities maturing December 31 and to raise about $5,800 million of new cash.

The notes of Series AH-1994 were dated December 31, 1992, due December 31, 1994, with interest payable on June 30 and December 31 until maturity. An interest rate of 4-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on December 22, and totaled $39,039 million, of which $15,501 million was accepted. All competitive tenders at yields lower than 4.71 percent were accepted in full. Tenders at 4.71 percent were allotted 27 percent.

All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.71 percent with an equivalent price of 99.840.

The median yield was 4.68 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 4.65 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $1,045 million. Competitive tenders accepted from private investors totaled $14,456 million.

In addition to the $15,501 million of tenders accepted in the auction process, $503 million was accepted from Federal Reserve banks as agents for foreign and international mone-

TREASURY FINANCING: OCTOBER-DECEMBER, con.

tary authorities, and $1,100 million was accepted from Federal Reserve banks for their own account.

The notes of Series U-1997 were dated December 31, 1992, due December 31, 1997, with interest payable on June 30 and December 31 until maturity. An interest rate of 6 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders for the notes were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on December 23, and totaled $24,459 million, of which $11,260 million was accepted. All competitive tenders at yields lower than 6.03 percent were accepted in full. Tenders at 6.03 percent were allotted 62 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.03 percent with an equivalent price of 99.872. The median yield was 5.97 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 5.90 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $870 million. Competitive tenders accepted from private investors totaled $10,390 million.

In addition to the $11,260 million of tenders accepted in the auction process, $398 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $470 million was accepted from Federal Reserve banks for their own account.

52-Week Bill

December 4 tenders were invited for approximately $14,750 million of 364-day Treasury bills to be dated December 17, 1992, and to mature December 16, 1993. The issue was to refund $13,354 million of maturing 52-week bills and to raise about $1,400 million of new cash. The bills were auctioned on December 10. They totaled $35,136 million, of which $14,775 million was accepted, including $326 million of noncompetitive tenders from the public and $3,840 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.57 percent.

Cash Management Bills

November 27 tenders were invited for approximately $16,000 million of 49-day bills to be issued December 3, 1992, representing an additional amount of bills dated July 23, 1992, maturing January 21, 1993. The issue was to raise new cash. Tenders were opened on December 1. They totaled $35,738 million, of which $16,008 million was accepted. The average bank discount rate was 3.29 percent. ◊

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1992

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by U.S. Government accounts and Federal Reserve banks	Held by All other investors
1993						
Jan. 15	8-3/4%-E	Note	01/15/86	6,515	320	6,196
Jan. 31	7%-W	Note	01/31/91	14,120	882	13,238
Feb. 15	10-7/8%-A	Note	02/15/83	5,162	781	4,382
Feb. 15	8-1/4%-J	Note	12/01/87	8,256	52	8,204
Feb. 15	8-3/8%-S	Note	02/15/90	14,744	3,730	11,014
Feb. 15, 88-93	4%	Bond	01/17/63	60	42	18
Feb. 15	6-3/4%	Bond	01/10/73	627	112	515
Feb. 15	7-7/8%	Bond	01/06/78	1,501	162	1,339
Feb. 28	6-3/4%-X	Note	02/28/91	13,736	1,225	12,511
Mar. 31	9-5/8%-N	Note	03/31/89	9,204	945	8,259
Mar. 31	7-1/8%-Y	Note	04/01/91	14,404	1,657	12,747
Apr. 15	7-3/8%-F	Note	04/03/86	6,511	300	6,211
Apr. 30	7%-Z	Note	04/30/91	13,590	810	12,780
May 15	10-1/8%-B	Note	05/16/83	5,100	657	4,443
May 15	7-5/8%-K	Note	03/03/88	8,096	250	7,846
May 15	8-5/8%-T	Note	05/15/90	13,251	1,712	11,539
May 31	6-3/4%-AB	Note	05/31/91	14,101	1,444	12,657
June 30	8-1/8%-P	Note	06/30/89	8,393	500	7,893
June 30	7%-AC	Note	07/01/91	15,350	1,652	13,698
July 15	7-1/4%-G	Note	07/07/86	6,757	298	6,459
July 31	6-7/8%-AD	Note	07/31/91	13,701	712	12,989
Aug. 15	8-5/8%	Bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C	Note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L	Note	06/01/88	7,370	87	7,283
Aug. 15	8%-U	Note	08/15/90	15,499	2,686	12,813
Aug. 31	6-3/8%-AE	Note	09/03/91	14,087	967	13,120
Sept. 30	8-1/4%-Q	Note	10/02/89	8,745	341	8,404
Sept. 30	6-1/8%-AF	Note	09/30/91	15,373	1,521	13,852
Oct. 15	7-1/8%-H	Note	11/03/86	7,013	468	6,545
Oct. 31	6%-AG	Note	10/31/91	15,716	1,577	14,139
Nov. 15	11-3/4%-D	Note	11/15/83	12,478	2,128	10,350
Nov. 15	8%-M	Note	09/01/88	7,518	250	7,268
Nov. 15	8-5/8%	Bond	10/10/78	1,509	214	1,295
Nov. 15	7-3/4%-V	Note	11/15/90	17,211	3,732	13,479
Nov. 30	5-1/2%-AH	Note	12/02/91	15,629	1,146	14,483
Dec. 31	7-5/8%-R	Note	01/02/90	8,974	645	8,329
Dec. 31	5%-AJ	Note	12/31/91	16,539	2,133	14,406
		Total		365,201	37,908	327,293
1994						
Jan. 15	7%-D	Note	01/05/87	7,285	561	6,734
Jan. 31	4-7/8%-V	Note	01/31/92	15,132	639	14,493
Feb. 15	9%	Bond	01/11/79	3,010	176	2,834
Feb. 15	8-7/8%-H	Note	12/01/88	7,806	200	7,606
Feb. 15	6-7/8%-R	Note	02/15/91	15,557	1,877	13,680
Feb. 28	5-3/8%-W	Note	03/02/92	15,952	988	14,964
Mar. 31	8-1/2%-M	Note	04/02/90	9,220	1,066	8,154
Mar. 31	5-3/4%-X	Note	03/31/92	17,817	2,548	15,269
Apr. 15	7%-E	Note	04/01/87	7,336	402	6,934
Apr. 30	5-3/8%-Y	Note	04/30/92	16,386	1,384	15,002
May 15, 89-94	4-1/8%	Bond	04/18/63	404	330	74
May 15	13-1/8%-A	Note	05/15/84	5,669	751	4,918
May 15	8 1/2%-J	Note	03/03/89	8,532	45	8,487
May 15	7%-S	Note	05/15/91	18,141	3,176	14,965
May 31	5-1/8%-Z	Note	06/01/92	15,803	921	14,882
June 30	8-1/2%-N	Note	07/02/90	9,209	1,175	8,034
June 30	5%-AB	Note	06/30/92	17,256	1,704	15,552
July 15	8%-F	Note	07/06/87	7,221	285	6,936
July 31	4-1/4%-AC	Note	07/31/92	16,917	1,328	15,589
Aug. 15	12-5/8%-B	Note	08/15/84	6,300	877	5,423
Aug. 15	8-3/4%	Bond	07/09/79	1,506	52	1,455
Aug. 15	8-5/8%-K	Note	06/02/89	7,842	72	7,770
Aug. 15	6-7/8%-T	Note	08/15/91	17,165	2,028	15,137

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1992, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description		Issue date	Amount of maturities	Held by	
				Total	U.S. Government accounts and Federal Reserve banks	All other investors
1994, con.						
Aug. 31	4-1/4%-AD	Note	08/31/92	16,605	919	15,686
Sept. 30	8-1/2%-P	Note	10/01/90	8,914	582	8,332
Sept. 30	4%-AE	Note	09/30/92	16,756	1,505	15,250
Oct. 15	9-1/2%-G	Note	10/15/87	7,074	285	6,789
Oct. 31	4-1/4%-AF	Note	11/02/92	16,293	648	15,645
Nov. 15	[2] 11-5/8%-C	Note	11/15/84	6,659	1,175	5,484
Nov. 15	10-1/8%	Bond	10/18/79	1,502	83	1,419
Nov. 15	8-1/4%-L	Note	09/01/89	8,272	31	8,241
Nov. 15	6%-U	Note	11/15/91	16,808	2,635	14,173
Nov. 30	4-5/8%-AG	Note	11/30/92	15,911	370	15,541
Dec. 31	7-5/8%-Q	Note	12/31/90	9,681	1,168	8,513
Dec. 31	4-5/8%-AH	Note	12/31/92	17,136	1,715	15,421
		Total		389,096	33,711	355,385
1995						
Jan. 15	8-5/8%-E	Note	01/15/88	7,343	425	6,918
Feb. 15	3%	Bond	02/15/55	106	57	49
Feb. 15	10-1/2%	Bond	01/10/80	1,502	151	1,351
Feb. 15	[2] 11-1/4%-A	Note	02/15/85	6,934	1,453	5,481
Feb. 15	7-3/4%-J	Note	12/01/88	8,344	35	8,309
Feb. 15	5-1/2%-N	Note	02/18/92	17,774	2,018	15,756
Apr. 15	8-3/8%-F	Note	04/15/88	7,018	263	6,755
May 15	12-5/8%	Bond	04/08/80	1,503	372	1,130
May 15	10-3/8%	Bond	07/09/80	1,504	66	1,438
May 15	[2] 11-1/4%-B	Note	05/15/85	7,127	798	6,329
May 15	8-1/2%-K	Note	03/01/90	8,293	110	8,183
May 15	5-7/8%-P	Note	05/15/92	19,152	3,792	15,360
July 15	8-7/8%-G	Note	07/15/88	6,805	244	6,561
Aug. 15	[2] 10-1/2%-C	Note	08/15/85	7,956	1,097	6,859
Aug. 15	8-1/2%-L	Note	06/01/90	8,877	778	8,099
Aug. 15	4-5/8%-Q	Note	08/17/92	18,038	2,811	15,227
Oct. 15	8-5/8%-H	Note	10/17/88	7,195	297	6,898
Nov. 15	11-1/2%	Bond	10/14/80	1,482	32	1,450
Nov. 15	[2] 9-1/2%-D	Note	11/15/85	7,318	273	7,046
Nov. 15	8-1/2%-M	Note	09/04/90	9,023	432	8,591
Nov. 15	5-1/8%-R	Note	11/16/92	19,187	2,945	16,242
		Total		172,482	18,449	154,033
1996						
Jan. 15	8-1/4%-E	Note	01/17/89	7,421	688	6,733
Jan. 31	7-1/2%-K	Note	01/31/91	9,438	1,170	8,268
Feb. 15	[2] 8-7/8%-A	Note	02/15/86	8,415	507	7,908
Feb. 15	[1] 8-7/8%-B	Note	02/15/86	160	-	160
Feb. 15	7-7/8%-J	Note	12/03/90	9,055	897	8,158
Feb. 28	7-1/2%-L	Note	02/28/91	9,622	674	8,948
Mar. 31	7-3/4%-M	Note	04/01/91	9,081	490	8,591
Apr. 15	9-3/8%-F	Note	04/17/89	7,782	417	7,365
Apr. 30	7-5/8%-N	Note	04/30/91	9,496	620	8,876
May 15	[2] 7-3/8%-C	Note	05/15/86	20,086	1,941	18,145
May 31	7-5/8%-P	Note	05/31/91	9,617	350	9,267
June 30	7-7/8%-Q	Note	07/01/91	9,770	397	9,373
July 15	7-7/8%-G	Note	07/17/89	7,725	486	7,239
July 31	7-7/8%-R	Note	07/31/91	9,869	210	9,659
Aug. 31	7-1/4%-S	Note	09/03/91	9,825	329	9,496
Sept. 30	7%-T	Note	09/30/91	10,088	214	9,874
Oct. 15	8%-H	Note	10/16/89	7,989	200	7,789
Oct. 31	6-7/8%-U	Note	10/31/91	9,348	500	8,848
Nov. 15	[2] 7-1/4%-D	Note	11/15/86	20,259	1,114	19,145
Nov. 30	6-1/2%-V	Note	12/02/91	9,871	200	9,671
Dec. 31	6-1/8%-W	Note	12/31/91	9,635	200	9,435
		Total		204,552	11,604	192,948

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1992, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by U.S. Government accounts and Federal Reserve banks	Held by All other investors
1997						
Jan. 15	8%-D	Note	01/16/90	7,852	177	7,675
Jan. 31	6-1/4%-H	Note	01/31/92	9,464	110	9,354
Feb. 28	6-3/4%-J	Note	03/02/92	9,948	242	9,706
Mar. 31	6-7/8%-K	Note	03/31/92	11,302	378	10,924
Apr. 15	8-1/2%-E	Note	04/16/90	7,860	271	7,589
Apr. 30	6-7/8%-L	Note	04/30/92	11,441	718	10,723
May 15	[2] 8-1/2%-A	Note	05/15/87	9,921	396	9,525
May 31	6-3/4%-M	Note	06/01/92	11,049	269	10,780
June 30	6-3/8%-N	Note	06/30/92	11,054	380	10,674
July 15	8-1/2%-F	Note	07/16/90	8,385	493	7,892
July 31	5-1/2%-P	Note	07/31/92	12,104	300	11,804
Aug. 15	[2] 8-5/8%-B	Note	08/15/87	9,363	462	8,901
Aug. 31	5-5/8%-Q	Note	08/31/92	11,109	510	10,599
Sept. 30	5-1/2%-R	Note	09/30/92	12,139	400	11,739
Oct. 15	8-3/4%-G	Note	10/15/90	8,860	453	8,407
Oct. 31	5-3/4%-S	Note	11/02/92	11,383	250	11,133
Nov. 15	[2] 8-7/8%-C	Note	11/15/87	9,808	360	9,448
Nov. 30	6%-T	Note	11/30/92	11,526	150	11,376
Dec. 31	6%-U	Note	12/31/92	12,163	1,930	10,233
		Total		196,733	8,249	188,484
1998						
Jan. 15	7-7/8%-E	Note	01/15/91	9,126	522	8,604
Feb. 15	[2] 8-1/8%-A	Note	02/15/88	9,159	275	8,884
Apr. 15	7-7/8%-F	Note	04/15/91	8,788	302	8,486
May 15	[2] 9%-B	Note	05/15/88	9,165	456	8,709
May 15, 93-98	7%	Bond	05/15/73	692	230	462
July 15	8-1/4%-G	Note	07/15/91	9,694	635	9,059
Aug. 15	[2] 9-1/4%-C	Note	08/15/88	11,343	638	10,705
Oct. 15	7-1/8%-H	Note	10/15/91	10,268	852	9,416
Nov. 15	[2] 8-7/8%-D	Note	11/15/88	9,903	360	9,543
Nov. 15	3-1/2%	Bond	10/03/60	264	162	102
		Total		78,403	4,432	73,971
1999						
Jan. 15	6-3/8%-E	Note	01/15/92	10,559	551	10,008
Feb. 15	[2] 8-7/8%-A	Note	02/15/89	9,720	435	9,285
Apr. 15	7%-F	Note	04/15/92	10,178	464	9,714
May 15	[2] 9-1/8%-B	Note	05/15/89	10,047	711	9,336
May 15, 94-99	8-1/2%	Bond	05/15/74	2,378	1,417	961
July 15	6-3/8%-G	Note	07/15/92	10,006	191	9,815
Aug. 15	[2] 8%-C	Note	08/15/89	10,164	535	9,629
Oct. 15	6%-H	Note	10/15/92	10,337	97	10,240
Nov. 15	[2] 7-7/8%-D	Note	11/15/89	10,774	475	10,299
		Total		84,162	4,876	79,286
2000						
Feb. 15	[2] 8-1/2% A	Note	02/15/90	10,673	600	10,073
Feb. 15, 95-00	7-7/8%	Bond	02/18/75	2,749	754	1,995
May 15	[2] 8-7/8%-B	Note	05/15/90	10,496	729	9,767
Aug. 15	[2] 8-3/4%-C	Note	08/15/90	11,081	375	10,706
Aug. 15, 95-00	8-3/8%	Bond	08/15/75	4,612	2,133	2,479
Nov. 15	[2] 8-1/2%-D	Note	11/15/90	11,520	461	11,059
		Total		51,130	5,052	46,078
2001						
Feb. 15	11-3/4%	Bond	01/12/81	1,501	161	1,341
Feb. 15	[2] 7-3/4%-A	Note	02/15/91	11,313	385	10,928

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1992, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by U.S. Government accounts and Federal Reserve banks	Held by All other investors
2001, con.						
May 15	13-1/8%	Bond	04/02/81	1,750	160	1,590
May 15	[2] 8%-B	Note	05/15/91	12,398	445	11,953
Aug. 15	[2] 7-7/8%-C	Note	08/15/91	12,339	461	11,878
Aug. 15, 96-01	8%	Bond	08/16/76	1,485	751	734
Aug. 15	13-3/8%	Bond	07/02/81	1,753	299	1,454
Nov. 15	15-3/4%	Bond	10/07/81	1,753	163	1,590
Nov. 15	[2] 7-1/2%-D	Note	11/15/91	24,226	750	23,476
		Total		68,519	3,575	64,944
2002						
Feb. 15	14-1/4%	Bond	01/06/82	1,759	96	1,663
May 15	[2] 7-1/2%-A	Note	05/15/92	11,714	739	10,975
Aug. 15	[2] 6-3/8%-B	Note	08/17/92	23,859	1,500	22,359
Nov. 15	11-5/8%	Bond	09/29/82	2,753	173	2,580
		Total		40,085	2,508	37,577
2003						
Feb. 15	10-3/4%	Bond	01/04/83	3,007	177	2,830
May 15	10-3/4%	Bond	04/04/83	3,249	98	3,151
Aug. 15	11-1/8%	Bond	07/05/83	3,501	220	3,281
Nov. 15	11-7/8%	Bond	10/05/83	7,260	197	7,063
		Total		17,017	692	16,325
2004						
May 15	12-3/8%	Bond	04/05/84	3,755	183	3,572
Aug. 15	13-3/4%	Bond	07/10/84	4,000	11	3,989
Nov. 15	[2] 11-5/8%	Bond	10/30/84	8,302	209	8,093
		Total		16,057	403	15,654
2005						
May 15, 00-05	8-1/4%	Bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12%	Bond	04/02/85	4,261	74	4,187
Aug. 15	[2] 10-3/4%	Bond	07/02/85	9,270	463	8,807
		Total		17,754	2,693	15,061
2006						
Feb. 15	[2] 9-3/8%	Bond	01/15/86	4,756	20	4,736
		Total		4,756	20	4,736
2007						
Feb. 15, 02-07	7-5/8%	Bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8%	Bond	11/15/77	1,495	265	1,230
		Total		5,729	1,804	3,925
2008						
Aug. 15, 03-08	8-3/8%	Bond	08/15/78	2,103	813	1,290
Nov. 15, 03-08	8-3/4%	Bond	11/15/78	5,230	1,966	3,264
		Total		7,333	2,779	4,554
2009						
May 15, 04-09	9-1/8%	Bond	05/15/79	4,606	858	3,748

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1992, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description		Issue date	Amount of maturities		
					Held by	
				Total	U.S. Government accounts and Federal Reserve banks	All other investors
2009, con.						
Nov. 15, 04-09	10-3/8%	Bond	11/15/79	4,201	1,196	3,005
		Total		8,807	2,054	6,753
2010						
Feb. 15, 05-10	11-3/4%	Bond	02/15/80	2,494	821	1,673
May 15, 05-10	10%	Bond	05/15/80	2,987	1,269	1,718
Nov. 15, 05-10	12-3/4%	Bond	11/17/80	4,736	1,073	3,663
		Total		10,218	3,163	7,055
2011						
May 15, 06-11	13-7/8%	Bond	05/15/81	4,609	969	3,640
Nov. 15, 06-11	14%	Bond	11/16/81	4,901	811	4,090
		Total		9,509	1,780	7,729
2012						
Nov. 15, 07-12	10-3/8%	Bond	11/15/82	11,032	1,382	9650
		Total		11,032	1,382	9,650
2013						
Aug. 15, 08-13	12%	Bond	08/15/83	14,755	2,926	11,829
		Total		14,755	2,926	11,829
2014						
May 15, 09-14	13-1/4%	Bond	05/15/84	5,007	414	4,593
Aug. 15, 09-14	12-1/2%	Bond	08/15/84	5,128	655	4,473
Nov. 15, 09-14	[2] 11-3/4%	Bond	11/15/84	6,006	955	5,051
		Total		16,141	2,024	14,117
2015						
Feb. 15	[2] 11-1/4%	Bond	02/15/85	12,668	909	11,759
Aug. 15	[2] 10-5/8%	Bond	08/15/85	7,150	710	6,440
Nov. 15	[2] 9-7/8%	Bond	11/15/85	6,900	247	6,653
		Total		26,718	1,866	24,852
2016						
Feb. 15	[2] 9-1/4%	Bond	02/15/86	7,267	664	6,603
May 15	[2] 7-1/4%	Bond	05/15/86	18,824	915	17,909
Nov. 15	[2] 7-1/2%	Bond	11/15/86	18,864	525	18,339
		Total		44,955	2,104	42,851
2017						
May 15	[2] 8-3/4%	Bond	05/15/87	18,194	199	17,995
Aug. 15	[2] 8-7/8%	Bond	08/15/87	14,017	445	13,572
		Total		32,211	644	31,567
2018						
May 15	[2] 9-1/8%	Bond	05/15/88	8,709	334	8,375
Nov. 15	[2] 9%	Bond	11/15/88	9,033	85	8,948
		Total		17,742	419	17,323

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1992, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description		Issue date	Amount of maturities		
				Total	Held by U.S. Government accounts and Federal Reserve banks	Held by All other investors
2019						
Feb. 15	[2] 8-7/8%	Bond	02/15/89	19,251	380	18,871
Aug. 15	[2] 8-1/8%	Bond	08/15/89	20,214	1,138	19,076
		Total		39,465	1,518	37,947
2020						
Feb. 15	[2] 8-1/2%	Bond	02/15/90	10,229	261	9,968
May 15	[2] 8-3/4%	Bond	05/15/90	10,159	155	10,004
Aug. 15	[2] 8-3/4%	Bond	08/15/90	21,419	435	20,984
		Total		41,806	851	40,955
2021						
Feb. 15	[2] 7-7/8%	Bond	02/15/91	11,113	410	10,703
May 15	[2] 8-1/8%	Bond	05/15/91	11,959	390	11,569
Aug. 15	[2] 8-1/8%	Bond	08/15/91	12,163	440	11,723
Nov. 15	[2] 8%	Bond	11/15/91	32,798	1230	31,569
		Total		68,034	2,470	65,564
2022						
Aug. 15	[2] 7-1/4%	Bond	08/17/92	10,353	355	9,998
Nov. 15	[2] 7-5/8%	Bond	11/16/92	10,700	400	10,300
		Total		21,053	755	20,298

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table V1 of the "Monthly Statement of the Public Debt of the United States."

TABLE PDO-2.--Offerings of Bills

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	Maturity date	Description of new issue: Number of days to maturity [1]	Description of new issue: Amount of bids tendered	Amounts of bids accepted: Total amount	Amounts of bids accepted: On competitive basis [2]	Amounts of bids accepted: On noncompetitive basis [3]	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13 week and 26 week)								
1992 - Sept. 3	1992 - Dec. 3	91	39,359.0	11,618.1	10,305.3	1,312.8	11,681.4	152,531.3
	1993 - Mar. 4	182	46,938.0	11,615.2	10,629.0	986.3	11,674.4	306,273.7
10	1992 - Dec. 10	91	40,250.3	11,238.5	9,838.2	1,400.4	11,950.9	151,818.7
	1993 - Mar. 11	182	40,379.6	11,393.5	10,389.9	1,003.6	11,453.8	306,213.2
17	1992 - Dec. 17	91	36,956.1	10,791.3	9,663.5	1,127.9	11,750.4	150,859.4
	1993 - Mar. 18	182	39,204.8	11,086.2	10,340.5	745.7	11,613.2	305,686.0
24	1992 - Dec. 24	91	41,305.0	10,256.6	8,999.1	1,257.5	11,749.6	149,366.2
	1993 - Mar. 25	182	33,116.8	10,275.8	9,225.9	1,050.0	11,466.3	304,495.3
Oct. 1	1992 - Dec. 31	91	39,560.2	10,251.8	8,955.5	1,296.3	11,749.9	147,868.1
	1993 - Apr. 1	182	40,812.5	10,284.5	9,265.6	1,018.9	11,661.3	303,118.5
8	Jan. 7	91	33,564.8	10,234.4	8,688.2	1,546.2	12,085.2	146,017.3
	Apr. 8	182	34,201.9	10,220.6	9,180.3	1,040.3	12,330.1	301,009.0
15	Jan. 14	91	36,655.8	11,055.1	9,633.4	1,421.6	12,002.6	145,069.8
	Apr. 15	182	41,396.6	11,050.0	10,110.7	939.2	11,417.4	300,641.6
22	Jan. 21	91	32,084.8	11,624.8	10,272.9	1,351.9	11,944.7	144,749.9
	Apr. 22	182	32,172.0	11,617.6	10,753.8	863.8	11,418.6	300,840.6
29	Jan. 28	91	39,618.3	11,901.0	10,745.1	1,155.8	11,789.8	144,861.1
	Apr. 29	182	35,447.9	11,858.2	11,159.9	698.3	11,425.8	301,273.0
Nov. 5	Feb. 4	91	32,244.9	11,821.2	10,338.6	1,482.5	11,727.4	144,954.9
	May 6	182	31,567.9	11,839.1	10,862.9	976.2	11,858.6	301,253.5
12	Feb. 11	91	35,054.3	11,830.3	10,225.3	1,605.0	11,754.2	145,031.0
	May 13	182	42,348.0	11,803.8	10,841.8	962.0	12,080.8	300,976.5
19	Feb. 18	91	33,082.8	11,871.6	10,431.4	1,440.2	11,770.2	145,132.4
	May 20	182	38,735.2	11,929.9	10,959.8	970.1	12,189.1	300,717.3
27	Feb. 25	90	35,130.5	11,911.1	10,471.3	1,439.8	11,642.1	145,401.4
	May 27	181	33,569.0	11,846.6	11,012.9	833.7	11,655.3	300,908.6
Dec. 3	Mar. 4	91	34,964.1	11,861.6	10,534.3	1,327.3	11,618.1	145,644.9
	June 3	182	29,213.8	11,812.6	10,959.8	852.8	11,672.4	301,048.8
10	Mar. 11	91	36,608.4	12,244.2	10,721.5	1,522.7	11,238.5	146,650.6
	June 10	182	47,251.3	12,290.8	11,359.3	931.5	11,876.1	301,463.5
17	Mar. 18	91	46,597.5	12,290.5	11,003.9	1,286.7	10,781.3	148,149.8
	June 17	182	34,526.4	12,244.3	11,407.1	837.2	11,673.0	302,034.8
24	Mar. 25	91	31,597.6	12,565.1	11,224.7	1,340.5	10,256.6	150,458.3
	June 24	182	34,706.6	12,709.0	11,876.8	832.2	11,649.8	303,094.0
31	Apr. 1	91	30,414.0	12,413.0	11,099.3	1,313.7	10,251.8	152,619.5
	July 1	182	31,510.9	12,433.8	11,603.4	830.5	11,735.5	303,792.3
52 week:								
1991 - Dec. 19	1992 - Dec. 17	364	37,770.8	13,353.6	12,920.8	432.8	11,798.9	159,847.8
1992 - Jan. 16	1993 - Jan. 14	364	37,435.2	12,840.4	12,129.3	711.1	11,803.5	160,984.6
Feb. 13	Feb. 11	364	38,632.0	12,870.3	12,161.6	708.7	12,550.6	161,304.3
Mar. 12	Mar. 11	364	31,091.2	13,799.7	13,161.4	638.3	11,233.5	163,870.6
Apr. 9	Apr. 8	364	40,830.8	14,247.2	13,559.7	687.5	11,022.5	167,095.3
May 7	May 6	364	33,442.8	14,451.1	13,799.7	651.4	11,854.0	169,692.4
June 4	June 3	364	40,733.1	14,295.9	13,697.2	598.7	12,288.0	171,700.4
July 2	July 1	364	44,978.1	14,991.6	14,391.7	599.9	12,680.4	174,011.7
July 30	July 29	364	35,291.6	14,717.4	14,205.0	512.4	12,651.3	176,077.9
Aug. 27	Aug. 26	364	42,451.6	14,616.0	14,168.2	447.8	12,600.2	178,093.8
Sept. 24	Sept 23	364	42,163.0	14,889.0	14,479.0	410.0	12,562.5	180,420.4
Oct. 22	Oct. 21	364	36,195.9	14,278.9	13,917.3	361.6	13,075.2	181,624.1
Nov. 19	Nov. 18	364	34,413.2	14,259.1	13,888.4	370.7	12,276.4	183,606.8
Dec. 17	Dec. 16	364	35,145.0	14,783.2	14,448.3	334.9	13,353.6	185,036.4
Cash management:								
1992 - Dec. 3	1993 - Jan. 21	49	35,938.0	16,207.5	-	-	-	16,207.5

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred	Average discount rate (percent)	Average investment rate[4] (percent)	Discount rate (percent)	Price per hundred	Discount rate (percent)	Price per hundred
Regular weekly:							
1992 - Sept. 3	99.199	3.17	3.24	3.17	99.199	3.15	99.204
	98.352	3.26	3.36	3.26	98.352	3.24	98.362
10	99.264	2.91	2.97	2.92	99.262	2.90	99.267
	98.509	2.95	3.04	2.95	98.509	2.94	98.514
17	99.269	2.89	2.95	2.89	99.269	2.87	99.275
	98.534	2.90	2.98	2.91	98.529	2.89	98.539
24	99.264	2.91	2.97	2.92	99.262	2.90	99.267
	98.519	2.93	3.01	2.93	98.519	2.90	98.534
Oct. 1	99.310	2.73	2.79	2.74	99.307	2.72	99.312
	98.559	2.85	2.93	2.86	98.554	2.85	98.559
8	99.325	2.67	2.73	2.67	99.325	[5] 2.63	99.335
	98.595	2.78	2.86	2.78	98.595	[6] 2.76	98.605
15	99.272	2.88	2.94	2.88	99.272	[7] 2.85	99.280
	98.509	2.95	3.04	2.95	98.509	2.94	98.514
22	99.257	2.94	3.00	2.95	99.254	2.92	99.262
	98.433	3.10	3.19	3.11	98.428	3.09	98.438
29	99.249	2.97	3.04	2.97	99.249	2.95	99.254
	98.372	3.22	3.32	3.23	98.367	3.21	98.377
Nov. 5	99.229	3.05	3.12	3.05	99.229	[8] 3.03	99.234
	98.347	3.27	3.37	3.27	98.347	3.25	98.357
12	99.216	3.10	3.17	3.10	99.216	3.08	99.221
	98.327	3.31	3.41	3.32	98.322	[9] 3.30	98.332
19	99.209	3.13	3.20	3.14	99.206	3.12	99.211
	98.296	3.37	3.48	3.37	98.296	3.36	98.301
27	99.183	3.27	3.34	3.27	99.183	3.26	99.185
	98.265	3.45	3.56	3.45	98.265	3.44	98.270
Dec. 3	99.163	3.31	3.38	3.31	99.163	3.27	99.173
	98.251	3.46	3.57	3.47	98.246	3.44	98.261
10	99.168	3.29	3.37	3.29	99.168	[10] 3.26	99.176
	98.296	3.37	3.48	3.38	98.291	3.36	98.301
17	99.176	3.26	3.33	3.27	99.173	[11] 3.26	99.176
	98.266	3.43	3.54	3.43	98.266	3.41	98.276
24	99.201	3.16	3.23	3.18	99.196	3.13	99.209
	98.322	3.32	3.42	3.32	98.322	3.30	98.332
31	99.186	3.22	3.29	3.24	99.181	3.18	99.196
	98.291	3.38	3.49	3.40	98.281	3.34	98.311
52 week:							
1991 - Dec. 19	95.753	4.20	4.41	4.21	95.743	4.20	95.753
1992 - Jan. 16	96.117	3.84	4.02	3.85	96.107	[12] 3.82	96.138
Feb. 13	95.945	4.01	4.21	4.02	95.935	4.01	95.945
Mar. 12	95.581	4.37	4.58	4.38	95.571	4.35	95.602
Apr. 9	95.612	4.34	4.55	4.34	95.612	4.32	95.632
May 7	95.753	4.20	4.40	4.21	95.743	4.19	95.763
June 4	95.885	4.07	4.26	4.08	95.875	4.07	95.885
July 2	96.026	3.93	4.11	3.93	96.026	3.91	95.047
July 30	96.593	3.37	3.51	3.38	96.582	3.36	96.603
Aug. 27	96.684	3.28	3.41	3.28	96.684	3.26	96.704
Sept. 24	96.946	3.02	3.13	3.03	96.936	3.02	96.946
Oct. 22	96.845	3.12	3.24	3.13	96.835	[13] 3.12	96.845
Nov. 19	96.350	3.61	3.76	3.61	96.350	[14] 3.60	96.360
Dec. 17	96.390	3.57	3.72	3.57	96.390	3.56	96.400
Cash management:							
1992 - Dec. 3	99.552	3.29	3.35	3.32	99.548	3.27	99.555

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve Banks.
[3] For 13-week, 26-week, and 52-week bills tenders $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $1,435,000 at 99.340 percent.
[6] Except $4,000,000 at 98.620 percent.
[7] Except $35,000 at 99.330 percent.
[8] Except $4,600,000 at 98.372 percent.
[9] Except $10,000 at 98.483 percent and $3,000,000 at 98.347 percent.
[10] Except $560,000 at 99.181 percent.
[11] Except $3,535,000 at 99.181 percent.
[12] Except $90,000 at 96.158 percent.
[13] Except $10,000 at 96.866 percent.
[14] Except $60,000 at 96.421 percent.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Office of Market Finance]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3,4]	Range of accepted bids for notes and bonds
12/13/90	12/20/90	6.58% Bill – 12/19/91	364d	26,167	11,799	
12/26/90	12/31/90	7-1/4% Note – 12/31/92-AH	2y	40,601	14,234	7
12/27/90	12/31/90	7-5/8% Note – 12/31/94-Q	4y	22,589	9,679	8
01/09/91	01/15/91	7-7/8% Note – 01/15/98-E	7y	23,582	9,126	9
01/10/91	01/17/91	6.22% Bill – 01/16/92	364d	30,357	11,802	
01/23/91	01/31/91	7% Note – 01/31/93-W	2y	41,635	14,119	10
01/24/91	01/31/91	7-1/2% Note – 01/31/96-K	5y	25,830	9,438	11
02/05/91	02/15/91	6-7/8% Note – 02/15/94-R	3y	44,392	15,556	12
02/06/91	02/15/91	7-3/4% Note – 02/15/01-A	10y	29,236	[5] 11,313	13
02/07/91	02/15/91	7-7/8% Bond – 02/15/21	30y	23,060	[5] 11,113	14
02/12/91	02/14/91	5.85% Bill – 02/13/92	364d	34,430	12,549	
02/20/91	02/28/91	6-3/4% Note – 02/28/93-X	2y	41,742	13,736	15
02/21/91	02/28/91	7-1/2% Note – 02/29/96-L	5y	29,768	9,622	16
03/07/91	03/14/91	6.06% Bill – 03/12/92	364d	32,235	11,234	
03/26/91	04/01/91	7-1/8% Note – 03/31/93-Y	2y	32,430	14,403	17
03/27/91	04/01/91	7-3/4% Note – 03/31/96-M	5y	30,720	9,081	18
03/28/91	04/03/91	6.05% Bill – 04/18/91-reopening	15d	40,545	13,505	
04/04/91	04/11/91	5.88% Bill – 04/09/92	364d	32,890	11,023	
04/10/91	04/15/91	7-7/8% Note – 04/15/98-F	7y	17,484	8,788	19
04/24/91	04/30/91	7% Note – 04/30/93-Z	2y	45,701	13,589	20
04/25/91	04/30/91	7-5/8% Note – 04/30/96-N	5y	32,934	9,496	21
05/02/91	05/09/91	5.71% Bill – 05/07/92	364d	32,932	1,853	
05/07/91	05/15/91	7% Note – 05/15/94-S	3y	38,316	18,141	22
05/08/91	05/15/91	8% Note – 05/15/01-B	10y	35,327	[5] 12,398	23
05/09/91	05/15/91	8-1/8% Bond – 05/15/21	30y	17,556	[5] 11,959	24
06/21/91	05/24/91	5.89% Bill – 04/23/92-reopening	335d	49,632	16,014	
05/22/91	05/31/91	6-3/4% Note – 05/31/93-AB	2y	42,369	14,100	25
05/23/91	05/31/91	7-5/8% Note – 05/31/96-P	5y	25,838	9,619	26
05/29/91	06/03/91	5.65% Bill – 06/20/91-reopening	17d	35,178	7,068	
05/30/91	06/06/91	5.73% Bill – 06/04/92	364d	31,576	12,288	
06/25/91	07/01/91	7% Note – 06/30/93-AC	2y	40,019	15,350	27
06/26/91	07/01/91	7-7/8% Note – 06/30/96-Q	5y	26,375	9,769	28
06/27/91	07/05/91	6% Bill – 07/02/92	363d	46,932	12,679	
07/10/91	07/15/91	8-1/4% Note – 07/15/98-G	7y	21,738	9,692	29
07/23/91	07/31/91	6-7/8% Note – 07/31/93-AD	2y	37,728	13,701	30
07/24/91	07/31/91	7-7/8% Note – 07/31/96-R	5y	35,619	9,869	31
07/25/91	08/01/91	5.88% Bill – 07/30/92	364d	35,878	12,650	
08/06/91	08/15/91	6-7/8% Note – 08/15/94-T	3y	45,867	17,164	32
08/07/91	08/15/91	7-7/8% Note – 08/15/01-C	10y	35,827	[5] 12,339	33
08/08/91	08/15/91	8-1/8% Bond – 08/15/21	30y	21,260	[5] 12,163	34
08/22/91	08/29/91	5.36% Bill – 08/27/92	364d	36,231	12,600	
08/27/91	09/03/91	6-3/8% Note – 08/31/93-AE	2y	42,035	14,086	35
08/28/91	09/03/91	7-1/4% Note – 08/31/96-S	5y	29,981	9,824	36
08/29/91	09/03/91	5.38% Bill – 09/19/91-reopening	16d	30,440	5,015	
09/19/91	09/26/91	5.26% Bill – 09/24/92	364d	34,647	12,562	
09/24/91	09/30/91	6-1/8% Note – 09/30/93-AF	2y	41,349	15,372	37
09/25/91	09/30/91	7% Note – 09/30/96-T	5y	30,592	10,087	38
10/09/91	10/15/91	7-1/8% Note – 10/15/98-H	7y	22,613	10,267	39
10/17/91	10/24/91	5.12% Bill – 10/22/92	364d	37,044	13,074	
10/23/91	10/31/91	6% Note – 10/31/93-AG	2y	35,632	15,714	40
10/24/91	10/31/91	6-7/8% Note – 10/31/96-U	5y	24,371	9,347	41
11/05/91	11/15/91	6% Note – 11/15/94-U	3y	24,574	16,808	42
11/06/91	11/15/91	7-1/2% Note – 11/15/01-D	10y	24,815	[5] 12,762	43
11/07/91	11/15/91	8% Bond – 11/15/21	30y	30,923	[5] 12,137	44
11/14/91	11/21/91	4.72% Bill – 11/19/92	364d	50,786	12,276	
11/25/91	12/02/91	5-1/2% Note – 11/30/93-AH	2y	38,450	15,629	45
11/26/91	12/02/91	6-1/2% Note – 11/30/96-V	5y	27,881	9,871	46
12/12/91	12/18/91	4.20% Bill – 12/17/92	364d	37,771	13,354	
12/18/91	12/31/91	5% Note – 12/31/93-AJ	2y	33,757	16,539	47
12/19/91	12/31/91	6-1/8% Note – 12/31/96-W	5y	33,522	9,635	48

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Auction date	Issue date	Description of securities [1]	Period to final maturity (years, months, days) [2]	Amount tendered	Amount issued [3,4]	Range of accepted bids for notes and bonds
01/08/92	01/15/92	6-3/8% Note – 01/15/99-E	7y	19,367	10,559	49
01/09/92	01/16/92	3.84% Bill -- 01/14/93	364d	37,435	12,840	
01/22/92	01/31/92	4-7/8% Note – 01/31/94-V	2y	44,036	15,132	50
01/23/92	01/31/92	6-1/4% Note – 01/31/97-H	5y	20,707	9,464	51
02/06/92	02/13/92	4.01% Bill -- 02/11/93	364d	39,632	12,872	
02/11/92	02/18/92	5-1/2% Note -- 02/15/95-N	3y	32,182	17,773	52
02/12/92	[6] 02/18/92	7-1/2% Note – 11/15/01-D-reopening	9y 9m	25,839	[5] 11,447	53
02/13/92	[6] 02/18/92	8% Bond – 11/15/21-reopening	29y 9m	20,762	[5] 10,144	54
02/25/92	03/02/92	5-3/8% Note -- 02/28/94-W	2y	38,334	15,951	55
02/26/92	03/02/92	6-3/4% Note -- 02/28/97-J	5y	31,973	9,948	56
02/27/92	03/04/92	3.97% Bill -- 04/30/92-reopening	57d	48,434	14,081	
03/05/92	03/12/92	4.37% Bill -- 03/11/93	364d	31,091	13,799	
03/24/92	03/31/92	5-3/4% Note -- 03/31/94-X	2y	44,982	17,817	57
03/25/92	03/31/92	6-7/8% Note -- 03/31/97-K	5y	26,534	11,302	58
04/01/92	04/03/92	4.13% Bill -- 04/16/92-reopening	13d	64,976	22,015	
04/02/92	04/09/92	4.34% Bill -- 04/08/93	364d	40,831	14,247	
04/08/92	04/15/92	7% Note -- 04/15/99-F	7y	19,218	10,178	59
04/22/92	04/30/92	5-3/8% Note -- 04/30/94-Y	2y	37,325	16,397	60
04/23/92	04/30/92	6-7/8% Note -- 04/30/97-L	5y	23,530	11,441	61
04/30/92	05/07/92	4.20% Bill -- 05/06/93	364d	33,443	14,451	
05/05/92	05/15/92	5-7/8% Note -- 05/15/95-P	3y	41,632	19,151	62
05/06/92	05/15/92	7-1/2% Note -- 05/15/02-A	10y	34,030	11,714	63
05/07/92	05/15/92	8% Bond -- 11/15/21-reopening	29y 6m	25,366	[5] 10,510	64
05/13/92	05/15/92	3.63% Bill -- 06/18/92-reopening	34d	39,825	10,009	
06/20/92	06/01/92	5-1/8% Note -- 05/31/94-Z	2y	38,367	15,803	65
05/21/92	06/01/92	6-3/4% Note -- 05/31/97-M	5y	27,679	11,049	66
06/27/92	06/03/92	3.77% Bill -- 06/18/92-reopening	15d	38,540	6,014	
05/28/92	06/04/92	4.07% Bill -- 06/03/93	364d	40,733	14,296	
06/23/92	06/30/92	5% Note -- 06/30/94-AB	2y	47,026	17,255	67
06/24/92	06/30/92	6-3/8% Note -- 06/30/97-N	5y	29,536	11,054	68
06/25/92	07/02/92	3.93% Bill -- 07/01/93	364d	44,978	14,992	
07/08/92	07/15/92	6-3/8% Note -- 07/15/99-G	7y	22,915	10,006	69
07/23/92	07/30/92	3.37% Bill -- 07/29/93	364d	35,292	14,717	
07/28/92	07/31/92	4-1/4 Note -- 07/31/94-AC	2y	43,975	16,918	70
07/29/92	07/31/92	5-1/2% Note -- 07/31/97-P	5y	26,778	12,104	71
08/11/92	08/17/92	4-5/8% Note -- 08/15/95-Q	3y	37,267	18,037	72
08/12/92	[6] 08/17/92	6-3/8% Note - 08/15/02	10y	25,868	[5] 11,750	73
08/13/92	[6] 08/17/92	7-1/4% Bond -- 08/15/22	30y	25,344	[5] 10,353	74
08/20/92	08/27/92	3.28% Bill -- 08/26/93	364d	42,452	14,616	
08/25/92	08/31/92	4-1/4% Note -- 08/31/92-AD	2y	37,060	16,605	75
08/26/92	08/31/92	5-5/8% Note -- 08/31/97-Q	5y	29,876	11,113	76
09/17/92	09/24/92	3.02% Bill -- 09/23/93	364d	42,163	14,889	
09/22/92	09/30/92	4% Note -- 09/30/94-AE	2y	47,536	16,755	77
09/23/92	09/30/92	5-1/2% Note -- 09/30/97-R	5y	25,416	12,139	78
10/07/92	10/15/92	6% Note -- 10/15/99-H	7y	20,167	10,337	79
10/15/92	10/22/92	3.12% Bill -- 10/21/93	364d	36,196	14,279	
10/27/92	11/02/92	4-1/4% Note -- 10/31/94-AF	2y	51,107	16,323	80
10/28/92	11/01/92	5-3/4% Note -- 10/31/97-S	5y	27,830	11,383	81
11/05/92	11/06/92	3.00% Bill -- 12/17/92-reopening	41d	43,767	15,042	
11/09/92	11/16/92	5-1/8% Note -- 11/15/95-R	3y	39,748	19,187	82
11/10/92	11/16/92	[6] 6-3/8% Note -- 08/15/02-B-reopening	9y 9m	31,866	[5] 12,110	83
11/12/92	11/16/92	[6] 7-5/8% Bond -- 11/15/2022	30y	26,017	[5] 10,700	84
11/17/92	11/19/92	3.61% Bill -- 11/18/93	364d	34,413	14,258	
11/23/92	11/30/92	4-5/8% Note -- 11/30/94-AG	2y	45,523	15,911	85
11/24/92	11/30/92	6% Note -- 11/30/97-T	5y	27,905	11,526	86
12/01/92	12/03/92	3.29% Bill -- 01/21/93-reopening	49d	35,938	16,208	
12/10/92	12/17/92	3.57% Bill -- 12/16/93	364d	35,145	14,783	
12/22/92	12/31/92	4-5/8% Note -- 12/31/94-AH	2y	40,673	17,136	87
12/23/92	12/31/92	6% Note -- 12/31/97-U	5y	25,363	12,163	88

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[1] Currently, all issues are sold at auction. For bill issues, tha rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings, see table PDO-2.
[2] From date of additional issue in case of a reopening.
[3] In reopenings the amount issued is in addition to the amount of original offerings.
[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whather in exchange for maturing securities or for new cash.
[5] Eligible for STRIPS
[6] Interest began to accrue before the issue date (settlement date) of this loan.
[7] Yields accepted ranged from 7.30% (price 99.908) up to 7.33% (price 99.854) with the average at 7.32% (price 99.872).
[8] Yields accepted ranged from 7.66% (price 99.881) up to 7.67% (price 99.847) with the average at 7.66% (price 99.881).
[9] Yields accepted ranged from 7.94% (price 99.656) up to 7.95% (price 99.603) with tha average at 7.95% (price 99.603)
[10] Yields accepted ranged from 7.08% (price 99.853) up to 7.09% (price 99.835) with tha average at 7.09% (price 99.835)
[11] Yields accepted ranged from 7.60% (price 99.590) up to 7.63% (price 99.468) with tha average at 7.62% (price 99.509)
[12] Yields accepted ranged from 6.97% (price 99.747) up to 6.98% (price 99.720) with tha average at 6.98% (price 99.720).
[13] Yields accepted ranged from 7.84% (price 99.384) up to 7.85% (price 99.316) with the average at 7.85% (price 99.316).
[14] Yields accepted ranged from 7.97% (price 98.922) up to 7.98% (price 98.810) with tha average at 7.98% (price 98.810).
[15] Yields accepted ranged from 6.85% (price 99.816) up to 6.87% (price 99.779) with tha average at 6.87% (price 99.779).
[16] Yields accepted ranged from 7.50% (price 100.000) up to 7.51% (price 99.959) with tha averaga at 7.51% (price 99.959).
[17] Yields accepted ranged from 7.13% (price 99.991) up to 7.15% (price 99.954) with the average at 7.15% (price 99.954).
[18] Yields accepted ranged from 7.80% (price 99.796) up to 7.81% (price 99.756) with the average at 7.81% (price 99.756).
[19] Yields accepted ranged from 7.92% (price 99.762) up to 7.94% (price 99.656) with the average at 7.93% (price 99.709).
[20] Yields accepted ranged from 6.99% (price 100.018) up to 7.00% (price 100.000) with the average at 7.00% (price 100.000).
[21] Yields accepted ranged from 7.69% (price 99.734) up to 7.70% (price 99.694) with the average at 7.70% (price 99.694)
[22] Yields accepted ranged from 7.07% (price 99.814) up to 7.09% (price 99.761) with the average at 7.09% (price 99.761)
[23] Yields accepted ranged from 8.06% (price 99.593) up to 8.07% (price 99.526) with the average at 8.07% (price 99.526).
[24] Yields accepted ranged from 8.19% (price 99.278) up to 8.24% (price 98.728) with the average at 8.21% (price 99.057).
[25] Yields accepted ranged from 6.81% (price 99.890) up to 6.83% (price 99.853) with the averaga at 6.81% (price 99.890).
[26] Yields accepted ranged from 7.66% (price 99.857) up to 7.70% (price 99.694) with the average at 7.69% (price 99.734).
[27] Yields accepted ranged from 7.03% (price 99.945) up to 7.06% (price 99.890) with the average at 7.06% (price 99.890).
[28] Yields accepted ranged from 7.95% (price 99.696) up to 7.97% (price 99.615) with the average at 7.96% (price 99.655).
[29] Yields accepted ranged from 8.25% (price 100.000) up to 8.26% (price 99.948) with the average at 8.26% (price 99.948).
[30] Yields accepted ranged from 6.93% (price 99.899) up to 6.95% (price 99.862) with the average at 6.94% (price 99.881).
[31] Yields accepted ranged from 7.88% (price 99.980) up to 7.89% (price 99.939) with the average at 7.89% (price 99.939).
[32] Yields accepted ranged from 6.90% (price 99.933) up to 6.93% (price 99.853) with the average at 6.92% (price 99.880).
[33] Yields accepted ranged from 7.94% (price 99.557) up to 7.95% (price 99.489) with the average at 7.94% (price 99.557).
[34] Yields accepted ranged from 8.15% (price 99.721) up to 8.19% (price 99.278) with the average at 8.17% (price 99.499).
[35] Yields accepted ranged from 6.45% (price 99.862) up to 6.46% (price 99.843) with the avaraga at 6.46% (price 99.843).
[36] Yields accepted ranged from 7.36% (price 99.547) up to 7.38% (price 99.465) with the average at 7.37% (price 99.506).
[37] Yields accepted ranged from 6.13% (price 99.991) up to 6.15% (price 99.954) with the average at 6.14% (price 99.972).
[38] Yields accepted ranged from 7.04% (price 99.834) up to 7.05% (price 99.792) with the average at 7.05% (price 99.792)
[39] Yields accepted ranged from 7.19% (price 99.647) up to 7.20% (price 99.593) with the average at 7.20% (price 99.593).
[40] Yields accepted ranged from 6.00% (price 100.000) up to 6.01% (price 99.981) with the average at 6.01% (price 99.981).
[41] Yields accepted ranged from 6.91% (price 99.854) up to 6.93% (price 99.771) with the average at 6.92% (price 99.812).
[42] Yields accepted ranged from 5.97% (price 100.081) up to 6.03% (price 99.919) with tha average at 6.00% (price 100.000).
[43] Yields accepted ranged from 7.50% (price 100.000) up to 7.56% (price 99.584) with tha average at 7.53% (price 99.792)
[44] Yields accepted ranged from 7.98% (price 100.227) up to 8.01% (price 99.887) with the average at 8.00% (price 100.000).
[45] Yields accepted ranged from 5.49% (price 100.019) up to 5.52% (price 99.963) with tha average at 5.51% (price 99.981).
[46] Yields accepted ranged from 6.52% (price 99.916) up to 6.54% (price 99.832) with the average at 6.54% (price 99.832).
[47] Yields eccepted ranged from 5.09% (price 99.831) up to 5.13% (price 99.756) with the averaga at 5.12% (price 99.775).
[48] Yields accepted ranged from 6.24% (price 99.513) up to 6.25% (price 99.470) with the avarage at 6.24% (price 99.513).
[49] Yields accepted ranged from 6.38% (price 99.972) up to 6.41% (price 99.805) with the average at 6.40% (price 99.861).
[50] Yields accepted ranged from 4.98% (price 99.802) up to 5.00% (price 99.765) with the average at 4.99% (price 99.784).
[51] Yields accepted ranged from 6.26% (price 99.958) up to 6.29% (price 99.831) with tha average at 6.28% (price 99.873).
[52] Yields eccepted ranged from 5.51% (price 99.973) up to 5.55% (price 99.864) with the average at 5.54% (price 99.891).
[53] Yields accepted ranged from 7.29% (price 101.413) up to 7.30% (price 101.344) with tha average at 7.29% (price 101.413).
[54] Yields accepted ranged from 7.90% (price 101.101) up to 7.93% (price 100.757) with the averaga at 7.91% (price 100.986).
[55] Yields accepted ranged from 5.39% (price 99.972) up to 5.41% (price 99.935) with the avaraga at 5.40% (price 99.953).
[56] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000)
[57] Yields accepted ranged from 5.84% (price 99.832) up to 5.85% (price 99.814) with the avaraga at 5.85% (price 99.814).
[58] Yields accepted ranged from 6.93% (price 99.771) up to 6.94% (price 99.729) with the average at 6.94% (price 99.729)
[59] Yields accepted ranged from 7.09% (price 99.510) up to 7.14% (price 99.239) with tha average at 7.11% (price 99.402)
[60] Yields accepted ranged from 5.42% (price 99.916) up to 5.43% (price 99.897) with the avarage at 5.43% (price 99.897).
[61] Yields eccepted ranged from 6.92% (price 99.812) up to 6.94% (price 99.729) with the average at 6.93% (price 99.771)
[62] Yields accepted ranged from 5.95% (price 99.797) up to 5.97% (price 99.743) with the average at 5.96% (price 99.770).
[63] Tha low, high, and average yield was 7.53% (price 99.792).
[64] Yields accepted ranged from 7.99% (price 100.113) up to 8.00% (price 100.000) with the average at 8.00% (price 100.000).
[65] Yields accepted ranged from 5.11% (price 100.028) up to 5.14% (price 99.972) with the average at 5.13% (price 99.991).
[66] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with tha avaraga at 6.75% (price 100.000)
[67] Yields eccepted renged from 5.11% (price 99.793) up to 5.12% (price 99.775) with the avarage at 5.11% (price 99.793).
[68] Yields accepted ranged from 6.41% (price 99.852) up to 6.43% (price 99.768) with tha average at 6.43% (price 99.768).
[69] Yields accepted ranged from 6.42% (price 99.749) up to 6.45% (price 99.583) with the averaga at 6.44% (price 99.638).
[70] Yields accepted ranged from 4.27% (price 99.962) up to 4.29% (price 99.924) with the avarage at 4.29% (price 99.924).
[71] Yields accepted ranged from 5.54% (price 99.827) up to 5.57% (price 99.698) with tha average at 5.56% (price 99.741)
[72] Yields accepted renged from 4.68% (price 99.848) up to 4.70% (price 99.793) with the avarage at 4.69% (price 99.820).
[73] Yields accepted ranged from 6.47% (price 99.308) up to 6.50% (price 99.091) with tha average at 6.49% (price 99.163).
[74] Yields eccepted ranged from 7.27% (price 99.756) up to 7.29% (price 99.514) with the average at 7.29% (price 99.514).
[75] Yields accepted ranged from 4.28% (price 99.943) up to 4.31% (price 99.886) with the average at 4.30% (price 99.905).
[76] Yields accepted ranged from 5.72% (price 99.592) up to 5.74% (price 99.506) with the average at 5.74% (price 99.506).
[77] Accepted yields ranged up to 4.00% (price 100.000) in this single-price auction.
[78] Accepted yields renged up to 5.54% (price 99.827) in this single-price auction
[79] Yields accepted ranged from 5.99% (price 100.056) up to 6.05% (price 99.718) with the average at 6.01% (price 99.944).
[80] Accepted yields ranged up to 4.37% (price 99.773) in this single-price auction
[81] Accepted yields ranged up to 5.84% (price 99.615) in this single-price auction.
[82] Yields eccepted ranged from 5.16% (price 99.904) up to 5.18% (price 99.849) with the average at 5.17% (price 99.877).
[83] Yields accepted ranged from 6.92% (price 96.155) up to 6.94% (price 96.018) with the averege at 6.93% (price 96.086).
[84] Yields accepted ranged from 7.65% (price 99.707) up to 7.66% (price 99.590) with the avaraga at 7.66% (price 99.590).
[85] Accepted yields ranged up to 4.72% (price 99.821) in this single-price auction.
[86] Accepted yields ranged up to 6.07% (price 99.702) in this single-price auction
[87] Accepted yields ranged up to 4.71% (price 99.840) in this single-price auction.
[88] Accepted yields ranged up to 6.03% (price 99.872) in this single-price auction.

Note.--All notes and bonds, except for foreign-targated issuas, were sold at auction through competitive and noncompatitive bidding. Foreign-targetad issuas were sold at auction through competitive bidding only

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills

[In millions of dollars. Source: Office of Market Finance]

Issues					Allotments by investor classes										
Issue date	Description of securities			Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4] Pension and retirement funds	State and local governments [4] Other funds	Nonbank dealers and brokers	All other [5]
04/01/91	7-1/8%	Note	3/31/93-Y	14,404	1,576	958	947	3	24	984	7	1	6	8,626	1,272
04/01/91	7-3/4%	Note	3/31/96-M	9,081	300	354	524	2	2	633	6	*	2	7,254	4
04/15/91	7-7/8%	Note	4/15/98-F	8,768	215	408	247	*	5	1,621	1	-	*	6,039	252
04/30/91	7%	Note	4/30/93-Z	13,590	578	1,287	2,468	5	1	108	9	2	5	8,111	1,016
04/30/91	7-5/8%	Note	4/03/96-N	9,496	200	151	392	1	*	5,613	7	1	-	2,914	217
05/15/91	7%	Note	5/15/94-S	18,141	3,062	1,235	762	5	2	709	6	8	11	10,815	1,526
05/15/91	8%	Note	5/15/01-B	12,398	400	292	824	1	-	1,128	13	*	*	9,524	216
05/15/91	8-1/8%	Note	5/15/2021-B	11,959	200	219	477	20	*	1,090	1	*	65	9,409	478
05/31/91	6-3/4%	Note	5/31/93-AB	14,101	1,025	312	769	1	3	6,395	12	*	2	4,774	808
05/31/91	7-5/8%	Note	5/31/96-P	9,617	200	1,073	492	101	*	900	3	*	158	6,462	228
07/01/91	7%	Note	6/30/93-AC	15,350	1,514	676	805	3	3	2,714	13	2	516	8,504	600
07/01/91	7-7/8%	Note	6/30/96-Q	9,770	300	783	712	3	1	176	10	*	22	7,601	162
07/15/91	8-1/4%	Note	7/15/98-G	9,694	534	331	485	1	*	167	5	*	*	7,973	198
07/31/91	6-7/8%	Note	7/31/93-AD	13,701	587	1,374	768	2	1	465	4	1	604	9,268	627
07/31/91	7-7/8%	Note	7/31/96-R	9,869	200	1,402	732	4	41	971	11	1	17	6,102	388
08/15/91	6-7/8%	Note	8/15/94-T	17,165	1,993	2,738	1,072	61	8	1,050	9	1	6	9,059	1,168
08/15/91	7-7/8%	Note	8/15/01-C	12,339	300	456	822	1	1	5,876	5	2	4	4,385	373
08/15/91	8-1/8%	Bond	8/15/2021	12,163	150	330	265	-	*	1,654	*	*	*	9,737	27
09/03/91	6-3/8%	Note	8/31/93	14,087	692	840	819	93	1	1,789	8	*	404	8,365	1,076
09/03/91	7-1/4%	Note	8/31/96	9,825	200	309	619	3	301	1,197	7	1	2	6,781	405
09/30/91	6-1/8%	Note	9/30/93-AF	15,373	1,135	1,898	1,101	20	8	953	14	2	40	8,999	1,203
09/30/91	7%	Note	9/30/96-T	10,088	200	539	515	11	3	1,553	14	4	1	6,453	794
10/15/91	7-1/8%	Note	10/15/98-H	10,268	347	1,689	564	4	8	1,043	7	1	12	5,866	727
10/31/91	6%	Note	10/31/91-AG	15,716	1,486	1,199	632	90	3	693	11	*	6	10,852	744
10/31/91	6-7/8%	Note	10/31/96-U	9,348	200	831	350	2	1	1,522	4	1	5	6,176	256
11/15/91	6%	Note	11/15/94-U	16,808	2,135	1,008	777	92	5	939	5	*	6	10,552	1,289
11/15/91	7-1/2%	Note	11/15/01-D	12,763	300	1,109	393	15	*	1,914	3	*	1	8,128	899
11/15/91	8%	Bond	11/15/2021	12,137	150	679	902	61	1	1,850	5	*	5	8,240	244
12/02/91	5-1/2%	Note	11/30/93-H	15,629	1,072	1,232	558	59	3	1,662	12	*	5	9,754	1,272
12/02/91	6-1/2%	Note	11/30/96-V	9,871	200	762	416	2	*	413	1	*	49	7,144	884
12/31/91	5%	Note	12/31/93-AJ	16,539	908	748	505	152	50	3,054	16	1	14	8,789	2,302
12/31/91	6-1/8%	Note	12/31/96-W	9,635	200	2,162	1,138	7	*	398	8	*	8	4,236	1,478
01/15/92	6-3/8%	Note	1/15/99-E	10,559	451	581	495	14	1	398	7	6	*	7,777	850
01/31/92	4-7/8%	Note	1/31/94-V	15,132	439	959	866	16	*	1,966	3	6	11	8,798	1,067
01/31/92	6-1/4%	Note	1/31/97-H	9,464	100	477	401	6	*	907	8	1	11	7,204	351
02/18/92	5-1/2%	Note	2/15/95-N	17,774	1,818	856	737	71	2	1,418	34	2	11	11,794	1,031
02/18/92	7-1/2%	Note	11/15/2001-D*	11,463	300	453	462	24	2	611	6	1	3	9,467	134

See footnotes at end of table.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Issues					Allotments by investor classes										
Issue date	Description of securities			Total amount issued	Federal Reserve banks	Commercial banks [1]	Individuals [2]	Insurance companies	Mutual savings banks	Corporations [3]	Private pension and retirement funds	State and local governments [4] Pension and retirement funds	State and local governments [4] Other funds	Nonbank dealers and brokers	All other [5]
02/18/92	8%	Bond	11/15/2021*	10,151	150	351	271	58	43	1,902	26	76	1	7,203	70
02/28/92	5-3/8%	Note	2/28/94-W	15,952	763	885	660	22	83	3,242	9	1	30	8,940	1,318
02/28/92	6-3/4%	Note	2/28/97-J	9,948	150	837	447	78	1	2,431	5	-	8	5,950	40
03/31/92	5-3/4%	Note	3/31/94-X	17,817	2,262	715	781	2	4	2,065	5	1	5	11,235	741
03/31/92	6-7/8%	Note	3/31/97-K	11,302	250	350	846	1	3	1,206	7	3	6	7,928	702
04/15/92	7%	Note	4/15/99-F	10,178	378	310	2,451	6	6	959	74	1	67	5,902	23
04/30/92	5-3/8%	Note	4/30/94-Y	16,396	1,234	863	836	203	7	995	7	1	13	11,854	383
04/30/92	6-7/8%	Note	4/30/97-L	11,441	250	499	838	2	1	240	8	-	3	8,655	944
05/15/92	5-7/8%	Note	5/15/95-P	19,152	3,500	635	964	1	2	2,066	8	1	8	11,410	556
05/15/92	7-1/2%	Note	5/15/2002-A	11,714	614	237	462	9	1	1,286	9	-	6	9,066	25
05/15/92	8%	Bond	11/15/2021 2nd reopening	10,510	300	177	259	-	89	1,451	-	76	13	7,974	170
06/01/92	5-1/8%	Note	5/31/94-Z	15,803	611	1,019	895	1	-	1,473	4	80	22	11,293	404
06/01/92	6-3/4%	Note	5/31/97-M	11,049	200	340	622	2	1	1,332	6	1	13	7,809	724
06/30/92	5%	Note	6/30/94-AB	17,256	1,604	466	775	31	11	769	8	*	18	12,701	872
06/30/92	6-3/8%	Note	6/30/97-N	11,054	250	836	778	56	1	1,567	7	*	92	7,200	267
07/15/92	6-3/8%	Note	7/15/99-G	10,006	191	r554	380	32	2	821	5	*	94	7,896	30
07/31/92	4-1/4%	Note	7/31/94-AC	16,917	1,178	470	874	1	-	1,515	7	-	23	12,262	r588
07/31/92	r5-1/2%	Note	7/31/97-P	12,104	300	1,125	634	3	-	1,432	11	-	18	7,274	r1,306
08/17/92	4-5/8%	Note	8/16/95-Q	18,037	2,436	537	581	4	-	1,772	6	3	6	11,996	696
08/17/92	r6-3/8%	Note	r8/15/2002-B	11,750	700	599	543	9	*	1,004	3	*	1	8,878	14
08/17/92	7-1/4%	Bond	r8/15/2022	10,353	350	185	324	16	-	446	*	*	*	8,914	118
08/31/92	4-1/4%	Note	8/31/94-AD	16,605	831	948	599	26	-	876	*	*	9	12,565	752
08/31/92	5-5/8%	Note	8/31/97-Q	11,109	300	r321	r709	r25	r*	r798	r31	r7	r5	r8,682	r232
09/30/92	4%	Note	9/30/94-AE	16,755	1,505	851	690	4	-	2,627	4	-	5	9,532	1,536
09/30/92	5-1/2%	Note	9/30/97-R	12,139	400	862	371	8	*	1,079	8	10	69	8,108	1,223
10/15/92	6%	Note	10/15/99-H	10,337	97	243	287	6	*	1,483	3	*	1	7,726	491
11/02/92	4-1/4%	Note	10/31/94-AF	16,293	634	1,198	612	1	*	2,491	7	-	9	10,496	845
11/02/92	5-3/4%	Note	10/31/97-S	11,383	250	818	382	4	4	1,770	9	*	2	7,770	374
11/15/92	5-1/8%	Note	11/15/95-R	19,187	2,895	868	373	163	9	2,150	5	1	9	11,917	798
11/15/92*	6-3/8%	Note	11/15/2002-B	12,110	800	127	330	5	*	1,314	1	-	*	9,325	208
11/15/92	7-5/8%	Bond	11/15/2022	10,700	400	37	690	20	*	4,301	1	-	-	5,168	82
11/30/92	4-5/8%	Note	11/30/94-AG	15,911	370	804	568	1	6	2,094	3	1	40	11,380	645
11/30/92	6%	Note	11/30/97-T	11,526	150	368	470	178	-	2,254	7	-	9	7,383	696
12/31/92	4-5/8%	Note	12/31/94-AH	17,136	1,100	1,466	850	261	12	2,452	13	5	11	9,675	1,291
12/31/92	6%	Note	12/31/97-U	12,163	470	695	782	104	1	831	9	*	6	8,795	470

* Less than $500,000.
[1] Includes trust companies, bank dealers, and stock savings banks.
[2] Includes partnerships and personal trust accounts.
[3] Exclusive of banks and insurance companies.
[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.
[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities for Bills Other than Regular Weekly Series

[In millions of dollars. Source: Office of Public Debt]

Date of financing	Date of maturity	Average rate (percent)	Total amount issued 52-week series	Allotments by investor classes: U.S. Gov't. accounts and Federal Reserve banks [1]	Commercial banks	Corporations [2]	Dealers and brokers	All other [3]
12/20/90	12/19/91	6.58	11,799	2,400	1,562	18	6,704	1,115
1/17/91	1/16/92	8.22	11,803	2,800	1,257	23	6,706	1,217
2/14/91	2/13/92	5.85	12,550	2,900	738	265	6,465	2,182
3/14/91	3/12/92	6.06	11,233	2,500	943	112	6,187	1,491
4/11/91	4/09/92	5.88	11,022	2,850	693	71	6,298	1,110
5/09/91	5/07/92	5.71	11,854	2,850	2,248	129	5,547	1,080
6/06/91	6/04/92	5.73	12,288	2,850	791	20	7,380	1,247
7/05/91	7/02/92	6.00	12,680	2,900	169	20	8,503	1,088
8/01/91	7/30/92	5.88	12,651	2,850	718	78	7,316	1,689
8/29/91	8/27/92	5.36	12,600	3,050	727	197	7,825	801
9/26/91	9/24/92	5.26	12,563	2,850	803	629	7,654	627
10/24/91	10/22/92	5.12	13,075	2,850	565	264	8,356	1,040
11/21/91	11/19/92	4.72	12,276	3,150	390	763	7,004	969
12/19/91	12/17/92	4.20	13,354	2,850	274	590	8,010	1,630
1/16/92	1/14/93	3.84	12,840	3,000	811	543	7,146	1,340
2/13/92	2/11/93	4.01	12,870	3,100	164	1,991	6,170	1,445
3/12/92	3/11/93	4.37	13,800	2,900	702	897	8,232	1,069
4/09/92	4/08/93	4.34	14,247	2,900	764	1,044	8,139	1,400
5/07/92	5/06/93	4.20	14,451	3,200	363	417	8,948	1,523
6/04/92	6/03/93	4.07	14,296	3,050	845	86	8,757	1,558
7/02/92	7/01/93	3.93	14,992	3,300	402	596	8,997	1,697
7/30/92	7/29/93	3.37	14,717	3,000	614	219	9,771	1,113
8/27/92	8/26/93	3.28	14,616	3,500	1,305	273	8,594	944
9/24/92	9/23/93	3.02	14,889	2,800	281	359	9,475	1,974
10/22/92	10/23/93	3.12	14,279	3,300	315	7	9,853	804
11/19/92	11/18/93	3.61	14,259	3,200	1,005	3,794	5,480	780
12/17/92	12/16/93	3.57	14,783	3,400	869	1,779	7,875	860

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Excludes banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the "Treasury Bulletin" pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: JANUARY-MARCH

JANUARY

Auction of 7-Year Notes

January 6 Treasury announced it would auction $9,750 million of 7-year notes to refund $6,195 million of notes maturing January 15, 1993, and to raise about $3,550 million of new cash. The notes offered were Treasury notes of Series E-2000, dated January 15, 1993, due January 15, 2000, with interest payable July 15 and January 15 until maturity. An interest rate of 6-3/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on January 13, 1993, and totaled $22,581 million, of which $9,752 million was accepted at yields ranging from 6.39 percent, price 99.916, up to 6.44 percent, price 99.638. Tenders at the high yield were allotted 17 percent. Noncompetitive tenders were accepted in full at the average yield, 6.41 percent, price 99.805. These totaled $484 million. Competitive tenders accepted from private investors totaled $9,268 million.

In addition to the $9,752 million of tenders accepted in the auction process, $18 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $320 million was accepted from Federal Reserve banks for their own account.

Auction of 2-Year and 5-Year Notes

January 21 Treasury announced it would auction $15,250 million of 2-year notes of Series S-1995 and $11,500 million of 5-year notes of Series J-1998 to refund $13,238 million of securities maturing January 31 and to raise about $13,500 million of new cash.

The notes of Series S-1995 were dated February 1, 1993, due January 31, 1995, with interest payable July 31 and January 31 until maturity. An interest rate of 4-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on January 26, and totaled $32,106 million, of which $15,267 million was accepted. All competitive tenders at yields lower than 4.28 percent were accepted in full. Tenders at 4.28 percent were allotted 80 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.28 percent with an equivalent price of 99.943. The median yield was 4.23 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 4.18 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $953 million. Competitive tenders accepted from private investors totaled $14,314 million.

In addition to the $15,267 million of tenders accepted in the auction process, $603 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $682 million was accepted from Federal Reserve banks for their own account.

The notes of Series J-1998 were dated February 1, 1993, due January 31, 1998, with interest payable July 31 and January 31 until maturity. An interest rate of 5-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on January 27, and totaled $31,593 million, of which $11,507 million was accepted. All competitive tenders at yields lower than 5.66 percent were accepted in full. Tenders at 5.66 percent were allotted 5 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.66 percent with an equivalent price of 99.849. The median yield was 5.63 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 5.60 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $773 million. Competitive tenders accepted from private investors totaled $11,507 million.

In addition to the $11,507 million of tenders accepted in the auction process, $598 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $200 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

December 31 tenders were invited for approximately $14,750 million of 364-day Treasury bills to be dated January 14, 1993, and to mature January 13, 1994. The issue was to refund $12,840 million of maturing 52-week bills and to raise about $1,900 million of new cash. The bills were auctioned on January 7. They totaled $36,497 million, of which $14,799 million was accepted, including $552 million of noncompetitive tenders from the public and $3,551 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.52 percent.

Treasury Publishes Uniform Offering Circular

January 4, 1993, the Department of Treasury made public a uniform offering circular for the sale of marketable Treasury

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securities. The circular appeared in the January 5, 1993, edition of the "Federal Register" as a final rule to become effective March 1, 1993. This circular consolidates into one document the terms and conditions for the sale of marketable Treasury securities that previously were found in a variety of documents.

Treasury Calls 7 Percent Bonds of 1993-98 and 4-1/8 Percent Bonds of 1989-94

January 13, 1993, the Department of Treasury announced the call for redemption at par on May 15, 1993, of the 7 percent Treasury Bonds of 1993-98, dated May 15, 1973, due May 15, 1998; and the 4-1/8 percent Treasury Bonds of 1989-94, dated April 18, 1963, due May 15, 1994. There were $692 million of the 7 percent bonds outstanding, of which $462 million are held by private investors. There were also $404 million of the 4-1/8 percent bonds outstanding, of which $74 million are held by private investors.

Treasury Announces Standard Multiples for Marketable Securities

January 26, 1993, the Department of Treasury announced it will standardize the multiples above the minimum purchase amounts for Treasury bills, notes, and bonds at $1,000. The change, which became effective April 5, 1993, applies to outstanding securities as well as new issues. The minimum purchase amounts for bills remains at $10,000, as does the $5,000 minimum for 2-and 3-year notes. Treasury bonds and notes with maturities of 4 years or longer continue to be available in minimum purchase amounts of $1,000.

FEBRUARY

February Quarterly Financing

February 3 Treasury announced it would auction $15,500 million of 3-year notes of Series X-1996, $10,750 million of 10-year notes of Series A-2003, and $9,250 million of 30-year bonds of February 2023 to refund $25,472 million of Treasury securities maturing February 15 and to raise about $10,025 million of new cash.

The notes of Series X-1996 were dated February 16, 1993, due February 15, 1996, with interest payable August 15 and February 15 until maturity. An interest rate of 4-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 9, and totaled $43,022 million, of which $15,651 million was accepted at yields ranging from 4.71 percent, price 99.765, up to 4.73 percent, price 99.710. Tenders at the high yield were allotted 40 percent. Noncompetitive tenders were accepted in full at the average yield, 4.73 percent, price 99.710. These totaled $876 million. Competitive tenders accepted from private investors totaled $14,775 million.

In addition to the $15,651 million of tenders accepted in the auction process, $528 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $3,339 million was accepted from Federal Reserve banks for their own account.

The notes of Series A-2003 were dated February 15, 1993, issued February 16, 1993, due February 15, 2003, with interest payable August 15 and February 15 until maturity. An interest rate of 6-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis. Accrued interest of $0.17265 per $1,000, covering the period from February 15, 1993, to February 16, 1993, was payable with each accepted tender.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 10, and totaled $25,495 million, of which $10,757 million was accepted at yields ranging from 6.31 percent, price 99.560, up to 6.35 percent, price 99.268. Tenders at the high yield were allotted 15 percent. Noncompetitive tenders were accepted in full at the average yield, 6.33 percent, price 99.413. These totaled $589 million. Competitive tenders accepted from private investors totaled $10,168 million.

In addition to the $10,757 million of tenders accepted in the auction process, $200 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,000 million was accepted from Federal Reserve banks for their own account.

The notes of Series A-2003 may be held in STRIPS form. The minimum par amount required is $32,000.

The bonds of February 2023 were dated February 15, 1993, issued February 16, 1993, due February 15, 2023, with interest payable August 15 and February 15 until maturity. An interest rate of 7-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis. Accrued interest of $0.19682 per $1,000, covering the period from February 15, 1993, to February 16, 1993, was payable with each accepted tender.

Tenders for the bonds were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 11, and totaled $24,572 million, of which $9,330 million was accepted at yields ranging from 7.21 percent, price 98.961, up to 7.22 percent, price 98.840. Tenders at the high yield were allotted 60 percent. Noncompetitive tenders were accepted in full at the average yield, 7.22 percent, price 98.840. These totaled $367 million. Competitive tenders accepted from private investors totaled $8,963 million.

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In addition to the $9,330 million of tenders accepted in the auction process, $480 million was accepted from Federal Reserve banks for their own account.

The bonds of February 2023 may be held in STRIPS form. The minimum par amount required is $1,600,000.

Auction of 2-Year and 5-Year Notes

February 17 Treasury announced it would auction $15,250 million of 2-year notes of Series T-1995 and $11,000 million of 5-year notes of Series K-1998 to refund $12,511 million of securities maturing February 28 and to raise about $13,750 million of new cash.

The notes of Series T-1995 were dated March 1, 1993, due February 28, 1995, with interest payable August 31 and February 28 until maturity. An interest rate of 3-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 23, and totaled $32,628 million, of which $15,257 million was accepted. All competitive tenders at yields lower than 3.94 percent were accepted in full. Tenders at 3.94 percent were allotted 76 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 3.94 percent with an equivalent price of 99.876. The median yield was 3.87 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 3.80 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $751 million. Competitive tenders accepted from private investors totaled $14,506 million.

In addition to the $15,257 million of tenders accepted in the auction process, $510 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $825 million was accepted from Federal Reserve banks for their own account.

The notes of Series K-1998 were dated March 1, 1993, due February 28, 1998, with interest payable the last calendar day of August and February until maturity. An interest rate of 5-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 24, and totaled $21,945 million, of which $11,001 million was accepted. All competitive tenders at yields lower than 5.23 percent were accepted in full. Tenders at 5.23 percent were allotted 71 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.23 percent with an equivalent price of 99.543. The median yield was 5.16 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 5.08 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $722 million. Competitive tenders accepted from private investors totaled $10,279 million.

In addition to the $11,001 million of tenders accepted in the auction process, $268 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $400 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

January 29 tenders were invited for approximately $14,250 million of 364-day Treasury bills to be dated February 11, 1993, and to mature February 10, 1994. The issue was to refund $12,870 million of maturing 52-week bills and to raise about $1,375 million of new cash. The bills were auctioned on February 4. They totaled $38,952 million, of which $14,333 million was accepted, including $571 million of noncompetitive tenders from the public and $4,151 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $564 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 3.32 percent.

MARCH

Auction of 2-Year and 5-Year Notes

March 17 Treasury announced it would auction $15,250 million of 2-year notes of Series U-1995 and $11,000 million of 5-year notes of Series L-1998 to refund $21,006 million of securities maturing March 31 and to raise about $5,250 million of new cash.

The notes of Series U-1995 were dated March 31, 1993, due March 31, 1995, with interest payable September 30 and March 31 until maturity. An interest rate of 3-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on March 24, and totaled $35,859 million, of which $15,259 million was accepted. All competitive tenders at yields lower than 3.92 percent were accepted in full. Tenders at 3.92 percent were allotted 59 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 3.92 percent with an equivalent price of 99.914. The median yield was 3.89 percent; that is, 50 percent of the

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amount of accepted competitive bids were tendered at or below that yield. The low yield was 3.79 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $999 million. Competitive tenders accepted from private investors totaled $14,260 million.

In addition to the $15,259 million of tenders accepted in the auction process, $428 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,602 million was accepted from Federal Reserve banks for their own account.

The notes of Series L-1998 were dated March 31, 1993, due March 31, 1998, with interest payable September 30 and March 31 until maturity. An interest rate of 5-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on March 25, and totaled $29,095 million, of which $11,008 million was accepted. All competitive tenders at yields lower than 5.19 percent were accepted in full. Tenders at 5.19 percent were allotted 44 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.19 percent with an equivalent price of 99.717. The median yield was 5.15 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 5.05 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $789 million. Competitive tenders accepted from private investors totaled $10,219 million.

In addition to the $11,008 million of tenders accepted in the auction process, $1,128 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,000 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

February 26 tenders were invited for approximately $14,250 million of 364-day Treasury bills to be dated March 11, 1993, and to mature March 10, 1994. The issue was to refund $13,800 million of maturing 52-week bills and to raise about $450 million of new cash. The bills were auctioned on March 4. They totaled $39,917 million, of which $14,344 million was accepted, including $557 million of noncompetitive tenders from the public and $3,759 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $476 million was issued to Federal Reserve banks as agents for foreign and international monetary authorities for new cash. The average bank discount rate was 3.09 percent.

Cash Management Bills

March 1 tenders were invited for approximately $11,000 million of 48-day bills to be issued March 5, 1993, representing an additional amount of bills dated October 22, 1992, maturing April 22, 1993. The issue was to raise new cash. Tenders were opened on March 3. They totaled $56,800 million, of which $11,091 million was accepted. The average bank discount rate was 2.97 percent.

March 29 tenders were invited for approximately $15,000 million of 5-day bills to be issued April 2, 1993, and to mature April 7, 1993. The issue was to raise new cash. Tenders were opened on March 31. They totaled $65,335 million, of which $15,141 million was accepted. The average bank discount rate was 3.07 percent. ◊

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1993

[In millions of dollars. Source "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U S Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1993					
Apr 15	7-3/8%-F note	04/03/86	6,511	300	6,211
Apr 30	7%-Z note	04/30/91	13,590	800	12,790
May 15	10-1/8%-B note	05/16/83	5,100	657	4,443
May 15	7-5/8%-K note	03/03/88	8,096	200	7,896
May 15	8-5/8%-T note	05/15/90	13,251	1,712	11,539
May 31	6-3/4%-AB note	05/31/91	14,101	1,444	12,657
June 30	8-1/8%-P note	06/30/89	8,393	500	7,893
June 30	7%-AC note	07/01/91	15,350	1,652	13,698
July 15	7-1/4%-G note	07/07/86	6,757	298	6,459
July 31	6-7/8%-AD note	07/31/91	13,701	712	12,989
Aug 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug 15	8-3/4%-L note	06/01/88	7,370	68	7,302
Aug 15	8%-U note	08/15/90	15,499	2,686	12,813
Aug 31	6-3/8%-AE note	09/03/91	14,087	967	13,120
Sept 30	8-1/4%-Q note	10/02/89	8,745	391	8,354
Sept 30	6-1/8%-AF note	09/30/91	15,373	1,521	13,852
Oct 15	7-1/8%-H note	11/03/86	7,013	468	6,545
Oct 31	6%-AG note	10/31/91	15,716	1,667	14,049
Nov 15	11-3/4%-D note	11/15/83	12,478	2,178	10,300
Nov 15	9%-M note	09/01/88	7,518	270	7,248
Nov 15	8-5/8% bond	10/10/78	1,509	215	1,294
Nov 15	7-3/4%-V note	11/15/90	17,211	3,777	13,434
Nov 30	5-1/2%-AH note	12/02/91	15,629	1,246	14,383
Dec 31	7-5/8%-R note	01/02/90	8,974	731	8,243
Dec 31	5%-AJ note	12/31/91	16,539	2,133	14,406
	Total		276,872	28,363	248,509
1994					
Jan 15	7%-D note	01/05/87	7,295	595	6,700
Jan 31	4-7/8%-V note	01/31/92	15,132	639	14,493
Feb 15	9% bond	01/11/79	3,010	176	2,834
Feb 15	8-7/8%-H note	12/01/88	7,806	225	7,581
Feb 15	6-7/8%-R note	02/15/91	15,557	1,981	13,576
Feb 28	5-3/8%-W note	03/02/92	15,952	763	15,189
Mar 31	8-1/2%-M note	04/02/90	9,220	1,041	8,179
Mar 31	5-3/4%-X note	03/31/92	17,817	3,100	14,717
Apr 15	7%-E note	04/01/87	7,336	440	6,896
Apr 30	5-3/8%-Y note	04/30/92	16,396	1,635	14,761
May 15, 93-94	4-1/8% bond	04/18/63	403	330	73
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	66	8,466
May 15	7%-S note	05/15/91	18,141	3,191	14,950
May 31	5-1/8%-Z note	06/01/92	15,803	1,696	14,107
June 30	8-1/2%-N note	07/02/90	9,209	1,175	8,034
June 30	5%-AB note	06/30/92	17,256	1,881	15,375
July 15	8%-F note	07/06/87	7,221	285	6,936
July 31	4-1/4%-AC note	07/31/92	16,917	1,328	15,589
Aug 15	12-5/8%-B note	08/15/84	6,300	927	5,373
Aug 15	8-3/4% bond	07/09/79	1,506	52	1,455
Aug 15	8-5/8%-K note	06/02/89	7,842	72	7,770
Aug 15	6-7/8%-T note	08/15/91	17,165	2,028	15,137
Aug 31	4-1/4%-AD note	08/31/92	16,605	897	15,708
Sept 30	8-1/2%-P note	10/01/90	8,914	582	8,332
Sept 30	4%-AE note	09/30/92	16,755	1,555	15,200
Oct 15	9-1/2%-G note	10/15/87	7,074	285	6,789
Oct 31	4-1/4%-AF note	11/02/92	16,293	660	15,633

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities: Total (3)	Held by: U.S. Government accounts and Federal Reserve banks (4)	Held by: All other investors (5)
1994, con.					
Nov 15	[2] 11-5/8%-C note	11/15/84	6,659	1,175	5,484
Nov 15	10-1/8% bond	10/18/79	1,502	90	1,412
Nov 15	8-1/4%-L note	09/01/89	8,272	31	8,241
Nov 15	6%-U note	11/15/91	16,808	2,835	13,973
Nov 30	4-5/8%-AG note	11/30/92	15,911	395	15,516
Dec 31	7-5/8%-Q note	12/31/90	9,681	1,168	8,513
Dec 31	4-5/8%-AH note	12/31/92	17,136	1,140	15,996
	Total		389,095	35,190	353,905
1995					
Jan 15	8-5/8%-E note	01/15/88	7,343	425	6,918
Jan 31	4-1/4%-S note	02/01/93	16,578	712	15,866
Feb 15	3% bond	02/15/55	106	57	49
Feb 15	10-1/2% bond	01/10/80	1,502	151	1,351
Feb 15	[2] 11-1/4%-A note	02/15/85	6,934	1,453	5,481
Feb 15	7-3/4%-J note	12/01/89	8,344	35	8,309
Feb 15	5-1/2%-N note	02/18/92	17,774	2,118	15,656
Feb 28	3-7/8%-T note	03/01/93	16,613	850	15,763
Mar 31	3-7/8%-U note	03/31/93	17,306	1,602	15,704
Apr 15	8-3/8%-F note	04/15/88	7,018	263	6,755
May 15	12-5/8% bond	04/08/80	1,503	372	1,130
May 15	10-3/8% bond	07/09/80	1,504	66	1,438
May 15	[2] 11-1/4%-B note	05/15/85	7,127	798	6,329
May 15	8-1/2%-K note	03/01/90	8,293	160	8,133
May 15	5-7/8%-P note	05/15/92	19,152	3,792	15,360
July 15	8-7/8%-G note	07/15/88	6,805	259	6,546
Aug 15	[2] 10-1/2%-C note	08/15/85	7,956	1,097	6,859
Aug 15	8-1/2%-L note	06/01/90	8,877	773	8,104
Aug 15	4-5/8%-Q note	08/17/92	18,038	2,811	15,227
Oct 15	8-5/8%-H note	10/17/88	7,195	297	6,898
Nov 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov 15	8-1/2%-M note	09/04/90	9,023	493	8,530
Nov 15	5-1/8%-R note	11/16/92	19,187	2,995	16,192
	Total		222,979	21,884	201,095
1996					
Jan 15	9-1/4%-E note	01/17/89	7,421	800	6,621
Jan 31	7-1/2%-K note	01/31/91	9,438	1,180	8,258
Feb 15	[2] 8-7/8%-A note	02/15/86	8,417	557	7,860
Feb 15	[1] 8-7/8%-B note	02/15/86	158	-	158
Feb 15	7-7/8%-J note	12/03/90	9,055	912	8,143
Feb 15	4-5/8%-X note	02/16/93	19,537	3,339	16,198
Feb 28	7-1/2%-L note	02/28/91	9,622	634	8,988
Mar 31	7-3/4%-M note	04/01/91	9,081	584	8,497
Apr 15	9-3/8%-F note	04/17/89	7,782	453	7,329
Apr 30	7-5/8%-N note	04/30/91	9,496	620	8,876
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,941	18,145
May 31	7-5/8%-P note	05/31/91	9,617	389	9,228
June 30	7-7/8%-Q note	07/01/91	9,770	407	9,363
July 15	7-7/8%-G note	07/17/89	7,725	479	7,246
July 31	7-7/8%-R note	07/31/91	9,869	260	9,609
Aug 31	7-1/4%-S note	09/03/91	9,825	520	9,305
Sept 30	7%-T note	09/30/91	10,088	288	9,800
Oct 15	8%-H note	10/16/89	7,989	202	7,787
Oct 31	6-7/8%-U note	10/31/91	9,348	500	8,848
Nov 15	[2] 7-1/4%-D note	11/15/86	20,259	969	19,290
Nov 30	6-1/2%-V note	12/02/91	9,871	200	9,671

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1993, con.

[In millions of dollars. Source. "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1996, con.					
Dec. 31	6-1/8%-W note	12/31/91	9,635	200	9,435
	Total		224,089	15,434	208,655
1997					
Jan. 15	8%-D note	01/16/90	7,852	177	7,675
Jan. 31	6-1/4%-H note	01/31/92	9,464	120	9,344
Feb 28	6-3/4%-J note	03/02/92	9,948	507	9,441
Mar 31	6-7/8%-K note	03/31/92	11,302	563	10,739
Apr. 15	8-1/2%-E note	04/16/90	7,860	271	7,589
Apr 30	6-7/8%-L note	04/30/92	11,441	728	10,713
May 15	[2] 8-1/2%-A note	05/15/87	9,921	371	9,550
May 31	6-3/4%-M note	06/01/92	11,049	269	10,780
June 30	6-3/8%-N note	06/30/92	11,054	380	10,674
July 15	8-1/2%-F note	07/16/90	8,385	505	7,880
July 31	5-1/2%-P note	07/31/92	12,104	300	11,804
Aug. 15	[2] 8-5/8%-B note	08/15/87	9,363	462	8,901
Aug. 31	5-5/8%-Q note	08/31/92	11,109	510	10,599
Sept. 30	5-1/2%-R note	09/30/92	12,139	400	11,739
Oct. 15	8-3/4%-G note	10/15/90	8,860	421	8,439
Oct. 31	5-3/4%-S note	11/02/92	11,383	250	11,133
Nov. 15	[2] 8-7/8%-C note	11/15/87	9,808	410	9,398
Nov. 30	6%-T note	11/30/92	11,526	200	11,326
Dec. 31	6%-U note	12/31/92	12,163	470	11,693
	Total		196,733	7,314	189,419
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	497	8,629
Jan. 31	5-5/8%-J note	02/01/93	12,339	329	12,010
Feb. 15	[2] 8-1/8%-A note	02/15/88	9,159	275	8,884
Feb. 28	5-1/8%-K note	03/01/93	11,686	400	11,286
Mar. 31	5-1/8%-L note	03/31/93	13,149	1,225	11,924
Apr. 15	7-7/8%-F note	04/15/91	8,788	313	8,475
May 15	[2] 9%-B note	05/15/88	9,165	456	8,709
May 15, 93-98	7% bond	05/15/73	692	230	462
July 15	8-1/4%-G note	07/15/91	9,694	996	8,698
Aug. 15	[2] 9-1/4%-C note	08/15/88	11,343	663	10,680
Oct. 15	7-1/8%-H note	10/15/91	10,268	902	9,366
Nov. 15	[2] 8-7/8%-D note	11/15/88	9,903	395	9,508
Nov. 15	3-1/2% bond	10/03/80	260	162	98
	Total		115,573	6,843	108,730
1999					
Jan. 15	6-3/8%-E note	01/15/92	10,559	561	9,998
Feb. 15	[2] 8-7/8%-A note	02/15/89	9,720	450	9,270
Apr. 15	7%-F note	04/15/92	10,178	484	9,694
May 15	[2] 9-1/8%-B note	05/15/89	10,047	602	9,445
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
July 15	6-3/8%-G note	07/15/92	10,006	191	9,815
Aug. 15	[2] 8%-C note	08/15/89	10,164	525	9,639
Oct. 15	6%-H note	10/15/92	10,337	127	10,210
Nov. 15	[2] 7-7/8%-D note	11/15/89	10,774	475	10,299
	Total		84,162	4,832	79,330
2000					
Jan. 15	6-3/8%-E note	01/15/93	10,104	335	9,769
Feb. 15	[2] 8-1/2%-A note	02/15/90	10,673	620	10,053
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	754	1,995
May 15	[2] 8-7/8%-B note	05/15/90	10,496	520	9,976

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[In millions of dollars. Source. "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U S Government accounts and Federal Reserve banks (4)	All other investors (5)
2000, con.					
Aug 15	[2] 8-3/4%-C note	08/15/90	11,081	420	10,661
Aug 15, 95-00	8-3/8% bond	08/15/75	4,612	2,158	2,454
Nov 15	[2] 8-1/2%-D note	11/15/90	11,520	522	10,998
	Total		61,234	5,328	55,906
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,341
Feb 15	[2] 7-3/4%-A note	02/15/91	11,313	310	11,003
May 15	13-1/8% bond	04/02/81	1,750	160	1,590
May 15	[2] 8%-B note	05/15/91	12,398	465	11,933
Aug 15	[2] 7-7/8%-C note	08/15/91	12,339	850	11,489
Aug 15, 96-01	8% bond	08/16/76	1,485	758	727
Aug 15	13-3/8% bond	07/02/81	1,753	199	1,554
Nov 15	15-3/4% bond	10/07/81	1,753	163	1,590
Nov 15	[2] 7-1/2%-D note	11/15/91	24,226	1,210	23,016
	Total		68,519	4,276	64,243
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	96	1,663
May 15	[2] 7-1/2%-A note	05/15/92	11,714	752	10,962
Aug 15	[2] 6-3/8%-B note	08/17/92	23,859	1,515	22,344
Nov 15	11-5/8% bond	09/29/82	2,753	233	2,520
	Total		40,085	2,596	37,489
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	307	2,700
Feb. 15	[2] 6-1/4%-A note	02/16/93	11,970	1,000	10,970
May 15	10-3/4% bond	04/04/83	3,249	223	3,026
Aug 15	11-1/8% bond	07/05/83	3,501	195	3,306
Nov 15	11-7/8% bond	10/05/83	7,260	197	7,063
	Total		28,987	1,922	27,065
2004					
May 15	12-3/8% bond	04/05/84	3,755	183	3,572
Aug 15	13-3/4% bond	07/10/84	4,000	11	3,989
Nov 15	[2] 11-5/8% bond	10/30/84	8,302	259	8,043
	Total		16,057	453	15,604
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	74	4,187
Aug 15	[2] 10-3/4% bond	07/02/85	9,270	603	8,667
	Total		17,754	2,833	14,921
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	20	4,736
	Total		4,756	20	4,736
2007					
Feb 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov 15, 02-07	7-7/8% bond	11/15/77	1,495	265	1,230
	Total		5,729	1,804	3,925
2008					
Aug 15, 03-08	8-3/8% bond	08/15/78	2,103	789	1,314
Nov 15, 03-08	8-3/4% bond	11/15/78	5,230	1,666	3,564
	Total		7,333	2,455	4,878

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1993, con.

[In millions of dollars. Source. "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U S Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	788	3,818
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,301	2,900
	Total		8,807	2,089	6,718
2010					
Feb 15, 05-10	11-3/4% bond	02/15/80	2,494	821	1,673
May 15, 05-10	10% bond	05/15/80	2,987	1,169	1,818
Nov 15, 05-10	12-3/4% bond	11/17/80	4,736	1,108	3,628
	Total		10,218	3,098	7,120
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	969	3,640
Nov. 15, 06-11	14% bond	11/16/81	4,901	831	4,070
	Total		9,509	1,800	7,709
2012					
Nov 15, 07-12	10-3/8% bond	11/15/82	11,032	1,412	9,620
	Total		11,032	1,412	9,620
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	3,106	11,649
	Total		14,755	3,106	11,649
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	414	4,593
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	655	4,473
Nov 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	985	5,021
	Total		16,141	2,054	14,087
2015					
Feb 15	[2] 11-1/4% bond	02/15/85	12,668	959	11,709
Aug 15	[2] 10-5/8% bond	08/15/85	7,150	710	6,440
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	247	6,653
	Total		26,718	1,916	24,802
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	414	6,853
May 15	[2] 7-1/4% bond	05/15/86	18,824	1,161	17,663
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	565	18,299
	Total		44,955	2,140	42,815
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	349	17,845
Aug 15	[2] 8-7/8% bond	08/15/87	14,017	445	13,572
	Total		32,211	794	31,417
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	233	8,476
Nov. 15	[2] 9% bond	11/15/88	9,033	85	8,948
	Total		17,742	318	17,424
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	380	18,871
Aug 15	[2] 8-1/8% bond	08/15/89	20,214	840	19,374
	Total		39,465	1,220	38,245
2020					
Feb 15	[2] 8-1/2% bond	02/15/90	10,229	286	9,943
May 15	[2] 8-3/4% bond	05/15/90	10,159	155	10,004
Aug 15	[2] 8-3/4% bond	08/15/90	21,419	410	21,009
	Total		41,806	851	40,955

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1993, con.

[In millions of dollars. Source. "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	375	10,738
May 15	[2] 8-1/8% bond	05/15/91	11,959	260	11,699
Aug. 15	[2] 8-1/8% bond	08/15/91	12,163	205	11,958
Nov. 15	[2] 8% bond	11/15/91	32,798	630	32,168
	Total		68,034	1,470	66,564
2022					
Aug. 15	[2] 7-1/4% bond	08/17/92	10,353	355	9,998
Nov. 15	[2] 7-5/8% bond	11/16/92	10,700	400	10,300
	Total		21,053	755	20,298
2023					
Feb. 15	[2] 7-1/8% bond	02/16/93	9,817	480	9,337
	Total		9,817	480	9,337

[1] This security is a foreign-targeted Treasury note

[2] This security is eligible for stripping. See table V1 of the "Monthly Statement of the Public Debt of the United States."

TABLE PDO-2.--Offerings of Bills

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	Description of new issue: Maturity date (1)	Number of days to maturity [1] (2)	Amount of bids tendered (3)	Amounts of bids accepted: Total amount (4)	On competitive basis [2] (5)	On noncompetitive basis [3] (6)	Amount maturing on issue date of new offering (7)	Total unmatured issues outstanding after new issues (8)
Regular weekly:								
(13 week and 26 week)								
1992 - Dec. 3	1993 - Mar. 4	91	34,964.1	11,861.6	10,534.3	1,327.3	11,618.1	145,644.9
	June 3	182	29,213.8	11,812.6	10,959.8	852.8	11,672.4	301,048.8
10	Mar. 11	91	36,608.4	12,244.2	10,721.5	1,522.7	11,238.5	146,650.6
	June 10	182	47,251.3	12,290.8	11,359.3	931.5	11,876.1	301,463.5
17	Mar. 18	91	46,597.5	12,290.5	11,003.9	1,286.6	10,791.3	148,149.8
	June 17	182	34,526.4	12,244.3	11,407.1	837.2	11,673.0	302,034.8
24	Mar. 25	91	31,597.6	12,565.1	11,224.7	1,340.4	10,256.6	150,458.3
	June 24	182	34,706.6	12,709.0	11,876.8	832.2	11,649.8	303,094.0
31	Apr. 1	91	30,414.0	12,413.0	11,099.3	1,313.7	10,251.8	152,619.5
	July 1	182	31,510.9	12,433.8	11,603.4	830.4	11,735.5	303,792.3
1993 - Jan. 7	Apr. 8	91	36,523.5	12,525.8	11,026.4	1,499.4	10,234.4	154,910.9
	July 8	182	38,510.6	12,587.5	11,565.4	1,022.1	12,032.8	304,347.0
14	Apr. 15	91	45,190.8	12,164.3	10,577.5	1,586.8	11,055.1	156,020.1
	July 15	182	41,156.1	12,067.8	11,019.2	1,048.6	11,986.6	304,428.2
21	Apr. 22	91	37,998.7	11,656.7	10,287.7	1,369.0	11,624.8	156,052.0
	July 22	182	36,901.6	11,683.5	10,702.0	981.5	12,001.5	304,110.2
28	Apr. 29	91	39,941.6	11,741.5	10,619.0	1,122.5	11,901.0	155,892.5
	July 29	182	40,555.7	11,655.1	10,723.5	931.6	11,627.2	304,138.1
Feb. 4	May 6	91	48,878.1	11,623.8	10,163.7	1,460.0	11,821.2	155,695.1
	Aug. 5	182	36,925.3	11,647.2	10,646.6	1,000.6	11,722.0	304,063.3
11	May 13	91	48,814.7	11,613.5	10,051.7	1,561.8	11,830.3	155,478.3
	Aug. 12	182	41,592.7	11,635.6	10,517.6	1,118.0	11,703.2	303,995.7
18	May 20	91	40,771.8	11,883.7	10,492.0	1,391.7	11,871.6	155,490.4
	Aug. 19	182	39,991.5	11,944.9	11,021.3	923.6	11,742.8	304,197.8
25	May 27	91	41,851.1	11,663.8	10,409.0	1,254.7	11,911.1	155,243.1
	Aug. 26	182	38,852.2	11,633.8	10,748.2	885.6	11,662.1	304,169.5
Mar. 4	June 3	91	38,852.1	11,666.2	10,389.9	1,276.3	11,861.6	155,047.7
	Sept. 2	182	40,863.3	11,744.1	10,803.3	940.8	11,615.2	304,298.4
11	June 10	91	42,423.3	11,704.7	10,308.4	1,396.3	12,244.2	154,508.2
	Sept. 9	182	42,961.3	11,681.5	10,707.8	973.7	11,393.5	304,586.4
18	June 17	91	43,632.0	11,723.8	10,568.5	1,155.2	12,290.5	153,941.5
	Sept. 16	182	39,690.0	11,650.7	10,881.3	769.4	11,086.2	305,150.9
25	June 24	91	49,154.0	11,241.5	9,984.8	1,256.7	12,565.2	152,617.8
	Sept. 23	182	40,702.9	11,216.9	10,215.0	1,001.9	10,275.8	306,092.0
52 week:								
1992 - Mar. 12	1993 - Mar. 11	364	31,091.2	13,799.7	13,161.4	638.3	11,233.5	163,870.6
Apr. 9	Apr. 8	364	40,830.8	14,247.2	13,559.7	687.5	11,022.5	167,095.3
May 7	May 6	364	33,442.8	14,451.1	13,799.7	651.4	11,854.0	169,692.4
June 4	June 3	364	40,733.1	14,295.9	13,697.2	598.7	12,288.0	171,700.4
July 2	July 1	364	44,978.1	14,991.6	14,391.7	599.9	12,680.4	174,011.7
July 30	July 29	364	35,291.6	14,717.4	14,205.0	512.4	12,651.3	176,077.9
Aug. 27	Aug. 26	364	42,451.6	14,616.0	14,168.2	447.8	12,600.2	178,093.6
Sept. 24	Sept. 23	364	42,163.0	14,889.0	14,479.0	410.0	12,562.5	180,420.4
Oct 22	Oct. 21	364	36,195.9	14,278.9	13,917.3	361.6	13,075.2	181,624.1
Nov. 19	Nov. 18	364	34,413.2	14,259.1	13,888.4	370.7	12,276.4	183,606.8
Dec. 17	Dec. 16	364	35,145.0	14,783.2	14,448.3	334.9	13,353.6	185,036.4
1993 - Jan. 14	1994 - Jan. 13	364	36,506.8	14,809.5	14,247.6	561.8	12,840.4	187,005.5
Feb. 11	Feb. 10	364	39,524.9	14,906.0	14,325.8	580.2	12,870.3	189,041.2
Mar. 11	Mar. 10	364	40,402.5	14,829.2	14,262.5	566.7	13,799.7	190,070.7
Cash management:								
1993 - Mar. 5	1993 - Apr. 22	48	56,800.0	11,090.9	-	-	-	11,090.9

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred (1)	Average discount rate (percent) (2)	Average investment rate[4] (percent) (3)	Discount rate (percent) (4)	Price per hundred (5)	Discount rate (percent) (6)	Price per hundred (7)
Regular weekly:							
1992 - Dec. 3	99.163	3.31	3.39	3.31	99.163	3.27	99.173
	98.251	3.46	3.57	3.47	98.246	3.44	98.261
10	99.168	3.29	3.37	3.29	99.168	[5] 3.26	99.176
	98.296	3.37	3.48	3.38	98.291	3.36	98.301
17	99.176	3.26	3.33	3.27	99.173	[6] 3.26	99.176
	98.266	3.43	3.54	3.43	98.266	3.41	98.276
24	99.201	3.16	3.23	3.18	99.196	3.13	99.209
	98.322	3.32	3.42	3.32	98.322	3.30	98.332
31	99.186	3.22	3.29	3.24	99.181	3.18	99.196
	98.291	3.38	3.49	3.40	98.281	3.34	98.311
1993 - Jan. 7	99.204	3.15	3.22	3.15	99.204	3.13	99.209
	98.342	3.28	3.38	3.28	98.342	3.27	98.347
14	99.224	3.07	3.14	3.07	99.224	3.05	99.229
	98.387	3.19	3.29	3.20	98.382	3.19	98.387
21	99.234	3.03	3.10	3.03	99.234	3.00	99.242
	98.418	3.13	3.22	3.14	98.413	3.12	98.423
28	99.247	2.98	3.04	2.98	99.247	2.96	99.252
	98.438	3.09	3.18	3.09	98.438	3.06	98.453
Feb. 4	99.249	2.97	3.04	2.97	99.249	2.96	99.252
	98.433	3.10	3.19	3.10	98.433	3.09	98.438
11	99.257	2.94	3.00	2.95	99.254	2.93	99.259
	98.438	3.09	3.18	3.10	98.433	3.08	98.443
18	99.259	2.93	2.99	2.93	99.259	2.91	99.264
	98.443	3.08	3.17	3.08	98.443	3.07	98.448
25	99.252	2.96	3.02	2.96	99.252	2.94	99.257
	98.453	3.06	3.15	3.06	98.453	3.04	98.463
Mar. 4	99.249	2.97	3.04	2.97	99.249	2.93	99.259
	98.458	3.05	3.14	3.05	98.458	3.03	98.468
11	99.247	2.98	3.04	2.98	99.247	2.96	99.252
	98.438	3.09	3.18	3.09	98.438	3.07	98.448
18	99.242	3.00	3.06	3.00	99.242	[7] 2.99	99.244
	98.423	3.12	3.21	3.12	98.423	3.11	98.428
25	99.257	2.94	3.00	2.94	99.257	2.93	99.259
	98.458	3.05	3.14	3.05	98.458	3.04	98.463
52 week:							
1992 - Mar. 12	95.581	4.37	4.58	4.38	95.571	4.35	95.602
Apr. 9	95.612	4.34	4.55	4.34	95.612	4.32	95.632
May 7	95.753	4.20	4.40	4.21	95.743	4.19	95.763
June 4	95.885	4.07	4.26	4.08	95.875	4.07	95.885
July 2	96.026	3.93	4.11	3.93	96.026	3.91	96.047
July 30	96.593	3.37	3.51	3.38	96.582	3.36	96.603
Aug. 27	96.684	3.28	3.41	3.28	96.684	3.26	96.704
Sept. 24	96.946	3.02	3.13	3.03	96.936	3.02	96.946
Oct. 22	96.845	3.12	3.24	3.13	96.835	[8] 3.12	96.845
Nov. 19	96.350	3.61	3.76	3.61	96.350	[9] 3.60	96.360
Dec. 17	96.390	3.57	3.72	3.57	96.390	3.56	96.400
1993 - Jan. 14	96.441	3.52	3.67	3.53	96.431	3.51	96.451
Feb. 11	96.643	3.32	3.45	3.32	96.643	3.30	96.663
Mar. 11	96.876	3.09	3.21	3.10	96.866	3.08	96.886
Cash management:							
1993 - Mar. 5	99.604	2.97	3.02	2.98	99.603	2.97	99.604

[1] The 13-week bills represent additional issue of bills with an original maturity of 26-weeks or 52-weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week , 26-week, and 52-week bills tenders $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $560,000 at 99.181 percent.
[6] Except $3,535,000 at 99.181 percent.
[7] Except $2,380,000 at 99.249 percent.
[8] Except $10,000 at 96.866 percent.
[9] Except $60,000 at 96.421 percent.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Office of Market Finance]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
03/07/91	03/14/91	6.06% bill--03/12/92	364d	32,235	11,234	
03/26/91	04/01/91	7-1/8% note--03/31/93-Y	2y	32,430	14,403	7
03/27/91	04/01/91	7-3/4% note--03/31/96-M	5y	30,720	9,081	8
03/28/91	04/03/91	6.05% bill--04/18/91-reopening	15d	40,545	13,505	
04/04/91	04/11/91	5.88% bill--04/09/92	364d	32,890	11,023	
04/10/91	04/15/91	7-7/8% note--04/15/98-F	7y	17,484	8,788	9
04/24/91	04/30/91	7% note--04/30/93-Z	2y	45,701	13,589	10
04/25/91	04/30/91	7-5/8% note--04/30/96-N	5y	32,934	9,496	11
05/02/91	05/09/91	5.71% bill--05/07/92	364d	32,932	1,853	
05/07/91	05/15/91	7% note--05/15/94-S	3y	38,316	18,141	12
05/08/91	05/15/91	8% note--05/15/01-B	10y	35,327	[5] 12,398	13
05/09/91	05/15/91	8-1/8% bond--05/15/21	30y	17,556	[5] 11,959	14
05/21/91	05/24/91	5.89% bill--04/23/92-reopening	335d	49,632	16,014	
05/22/91	05/31/91	6-3/4% note--05/31/93-AB	2y	42,369	14,100	15
05/23/91	05/31/91	7-5/8% note--05/31/96-P	5y	25,838	9,619	16
05/29/91	06/03/91	5.65% bill--06/20/91-reopening	17d	35,178	7,068	
05/30/91	06/06/91	5.73% bill--06/04/92	364d	31,576	12,288	
06/25/91	07/01/91	7% note--06/30/93-AC	2y	40,019	15,350	17
06/26/91	07/01/91	7-7/8% note--06/30/96-Q	5y	26,375	9,769	18
06/27/91	07/05/91	6.00% bill--07/02/92	363d	46,932	12,679	
07/10/91	07/15/91	8-1/4% note--07/15/98-G	7y	21,738	9,692	19
07/23/91	07/31/91	6-7/8% note--07/31/93-AD	2y	37,728	13,701	20
07/24/91	07/31/91	7-7/8% note--07/31/96-R	5y	35,619	9,869	21
07/25/91	08/01/91	5.88% bill--07/30/92	364d	35,878	12,650	
08/06/91	08/15/91	6-7/8% note--08/15/94-T	3y	45,867	17,164	22
08/07/91	08/15/91	7-7/8% note--08/15/01-C	10y	35,827	[5] 12,339	23
08/08/91	08/15/91	8-1/8% bond--08/15/21	30y	21,260	[5] 12,163	24
08/22/91	08/29/91	5.36% bill--08/27/92	364d	36,231	12,600	
08/27/91	09/03/91	6-3/8% note--08/31/93-AE	2y	42,035	14,086	25
08/28/91	09/03/91	7-1/4% note--08/31/96-S	5y	29,981	9,824	26
08/29/91	09/03/91	5.38% bill--09/19/91-reopening	16d	30,440	5,015	
09/19/91	09/26/91	5.26% bill--09/24/92	364d	34,647	12,562	
09/24/91	09/30/91	6-1/8% note--09/30/93-AF	2y	41,349	15,372	27
09/25/91	09/30/91	7% note--09/30/96-T	5y	30,592	10,087	28
10/09/91	10/15/91	7-1/8% note--10/15/98-H	7y	22,613	10,267	29
10/17/91	10/24/91	5.12% bill--10/22/92	364d	37,044	13,074	
10/23/91	10/31/91	6% note--10/31/93-AG	2y	35,632	15,714	30
10/24/91	10/31/91	6-7/8% note--10/31/96-U	5y	24,371	9,347	31
11/05/91	11/15/91	6% note--11/15/94-U	3y	24,574	16,808	32
11/06/91	11/15/91	7-1/2% note--11/15/01-D	10y	24,815	[5] 12,762	33
11/07/91	11/15/91	8% bond--11/15/21	30y	30,923	[5] 12,137	34
11/14/91	11/21/91	4.72% bill--11/19/92	364d	50,786	12,276	
11/25/91	12/02/91	5-1/2% note--11/30/93-AH	2y	38,450	15,629	35
11/26/91	12/02/91	6-1/2% note--11/30/96-V	5y	27,881	9,871	36
12/12/91	12/19/91	4.20% bill--12/17/92	364d	37,771	13,354	
12/18/91	12/31/91	5% note--12/31/93-AJ	2y	33,757	16,539	37
12/19/91	12/31/91	6-1/8% note--12/31/96-W	5y	33,522	9,635	38
01/08/92	**01/15/92**	**6-3/8% note--01/15/99-E**	**7y**	**19,367**	**10,559**	39
01/09/92	01/16/92	3.84% bill--01/14/93	364d	37,435	12,840	
01/22/92	01/31/92	4-7/8% note--01/31/94-V	2y	44,036	15,132	40
01/23/92	01/31/92	6-1/4% note--01/31/97-H	5y	20,707	9,464	41
02/06/92	02/13/92	4.01% bill--02/11/93	364d	38,632	12,872	
02/11/92	02/18/92	5-1/2% note--02/15/95-N	3y	32,182	17,773	42
02/12/92	[6] 02/18/92	7-1/2% note--11/15/01-D-reopening	9y 9m	25,839	[5] 11,447	43
02/13/92	[6] 02/18/92	8% bond--11/15/21-reopening	29y 9m	20,762	[5] 10,144	44
02/25/92	03/02/92	5-3/8% note--02/28/94-W	2y	38,334	15,951	45
02/26/92	03/02/92	6-3/4% note--02/28/97-J	5y	31,973	9,948	46
02/27/92	03/04/92	3.97% bill--04/30/92-reopening	57d	48,434	14,081	
03/05/92	03/12/92	4.37% bill--03/11/93	364d	31,091	13,799	
03/24/92	03/31/92	5-3/4% note--03/31/94-X	2y	44,982	17,817	47
03/25/92	03/31/92	6-7/8% note--03/31/97-K	5y	26,534	11,302	48

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days)[2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
04/01/92	04/03/92	4.13% bill--04/16/92-reopening	13d	64,976	22,015	
04/02/92	04/09/92	4.34% bill--04/08/93	364d	40,831	14,247	
04/08/92	04/15/92	7% note--04/15/99-F	7y	19,218	10,178	49
04/22/92	04/30/92	5-3/8% note--04/30/94-Y	2y	37,325	16,397	50
04/23/92	04/30/92	6-7/8% note--04/30/97-L	5y	23,530	11,441	51
04/30/92	05/07/92	4.20% bill--05/06/93	364d	33,443	14,451	
05/05/92	05/15/92	5-7/8% note--05/15/95-P	3y	41,632	19,151	52
05/06/92	05/15/92	7-1/2% note--05/15/02-A	10y	34,030	11,714	53
05/07/92	05/15/92	8% bond--11/15/21-reopening	29y 6m	25,366	[5] 10,510	54
05/13/92	05/15/92	3.63% bill--06/18/92-reopening	34d	39,825	10,009	
05/20/92	06/01/92	5-1/8% note--05/31/94-Z	2y	38,367	15,803	55
05/21/92	06/01/92	6-3/4% note--05/31/97-M	5y	27,679	11,049	56
05/27/92	06/03/92	3.77% bill--06/18/92-reopening	15d	38,540	6,014	
05/28/92	06/04/92	4.07% bill--06/03/93	364d	40,733	14,296	
06/23/92	06/30/92	5% note--06/30/94-AB	2y	47,026	17,255	57
06/24/92	06/30/92	6-3/8% note--06/30/97-N	5y	29,536	11,054	58
06/25/92	07/02/92	3.93% bill--07/01/93	364d	44,978	14,992	
07/08/92	07/15/92	6-3/8% note--07/15/99-G	7y	22,915	10,006	59
07/23/92	07/30/92	3.37% bill--07/29/93	364d	35,292	14,717	
07/28/92	07/31/92	4-1/4% note--07/31/94-AC	2y	43,975	16,918	60
07/29/92	07/31/92	5-1/2% note--07/31/97-P	5y	26,778	12,104	61
08/11/92	08/17/92	4-5/8% note--08/15/95-Q	3y	37,267	18,037	62
08/12/92	[6] 08/17/92	6-3/8% note-8/15/02	10y	25,868	[5] 11,750	63
08/13/92	[6] 08/17/92	7-1/4% bond--08/15/22	30y	25,344	[5] 10,353	64
08/20/92	08/27/92	3.28% bill--08/26/93	364d	42,452	14,616	
08/25/92	08/31/92	4-1/4% note--08/31/92-AD	2y	37,060	16,605	65
08/26/92	08/31/92	5-5/8% note--08/31/97-Q	5y	29,876	11,113	66
09/17/92	09/24/92	3.02% bill--09/23/93	364d	42,163	14,889	
09/22/92	09/30/92	4% note--09/30/94-AE	2y	47,536	16,755	67
09/23/92	09/30/92	5-1/2% note--09/30/97-R	5y	25,416	12,139	68
10/07/92	10/15/92	6% note--10/15/99-H	7y	20,167	10,337	69
10/15/92	10/22/92	3.12% bill--10/21/93	364d	36,196	14,279	
10/27/92	11/02/92	4-1/4% note--10/31/94-AF	2y	51,107	16,323	70
10/28/92	11/01/92	5-3/4% note--10/31/97-S	5y	27,830	11,383	71
11/05/92	11/06/92	3.00% bill--12/17/92-reopening	41d	43,767	15,042	
11/09/92	11/16/92	5-1/8% note--11/15/95-R	3y	39,748	19,167	72
11/10/92	11/16/92	[6] 6-3/8% note--08/15/02-B-reopening	9y 9m	31,866	[5] 12,110	73
11/12/92	11/16/92	[6] 7-5/8% bond--11/15/22	30y	26,017	[5] 10,700	74
11/17/92	11/19/92	3.61% bill--11/18/93	364d	34,413	14,258	
11/23/92	11/30/92	4-5/8% note--11/30/94-AG	2y	45,523	15,911	75
11/24/92	11/30/92	6% note--11/30/97-T	5y	27,905	11,526	76
12/01/92	12/03/92	3.29% bill--01/21/93-reopening	49d	35,938	16,208	
12/10/92	12/17/92	3.57% bill--12/16/93	364d	35,145	14,783	
12/22/92	12/31/92	4-5/8% note--12/31/94-AH	2y	40,673	17,136	77
12/23/92	12/31/92	6% note--12/31/97-U	5y	25,363	12,163	78
01/07/93	**01/14/93**	**3.52% bill--01/13/94**	**364d**	**36,507**	**14,809**	
01/13/93	01/15/93	6-3/8% note--01/15/00-E	7y	22,932	10,103	79
01/26/93	02/01/93	4-1/4% note--01/31/95-S	2y	33,417	16,578	80
01/27/93	02/01/93	5-5/8% note--01/31/98-J	5y	32,425	12,339	81
02/04/93	02/11/93	3.32% bill--02/10/94	364d	39,525	14,906	
02/09/93	02/16/93	4-5/8% note--02/15/96-X	3y	46,908	19,537	82
02/10/93	02/16/93	[6] 6-1/4% note--02/15/03-A	10y	26,708	[5] 11,970	83
02/11/93	02/16/93	[6] 7-1/8% bond--02/15/23	30y	25,059	[5] 9,817	84
02/23/93	03/01/93	3-7/8% note--02/28/95-T	2y	33,983	16,612	85
02/24/93	03/01/93	5-1/8% note--02/28/98-K	5y	22,630	11,686	86
03/03/93	03/05/93	2.97% bill--04/22/93-reopening	48d	56,800	11,091	
03/04/93	03/11/93	3.09% bill--03/10/94	364d	40,403	14,829	
03/24/93	03/31/93	3-7/8% note--03/31/95-U	2y	37,906	17,306	87
03/25/93	03/31/93	5-1/8% note--03/31/98-L	5y	31,236	13,149	88
03/31/93	04/02/93	3.07% bill--04/07/93	5d	65,335	15,141	

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 7 13% (price 99.991) up to 7.15% (price 99.954) with the average at 7.15% (price 99.954).

[8] Yields accepted ranged from 7.80% (price 99.796) up to 7.81% (price 99.756) with the average at 7.81% (price 99.756).

[9] Yields accepted ranged from 7.92% (price 99.762) up to 7.94% (price 99.656) with the average at 7.93% (price 99.709).

[10] Yields accepted ranged from 6.99% (price 100.018) up to 7.00% (price 100.000) with the average at 7.00% (price 100.000).

[11] Yields accepted ranged from 7.69% (price 99.734) up to 7.70% (price 99.694) with the average at 7.70% (price 99.694).

[12] Yields accepted ranged from 7.07% (price 99.814) up to 7.09% (price 99.761) with the average at 7.09% (price 99.761).

[13] Yields accepted ranged from 8.06% (price 99.593) up to 8.07% (price 99.526) with the average at 8.07% (price 99.526).

[14] Yields accepted ranged from 8.19% (price 99 278) up to 8.24% (price 98.728) with the average at 8.21% (price 99.057).

[15] Yields accepted ranged from 6.81% (price 99.890) up to 6.83% (price 99.853) with the average at 6.81% (price 99.890).

[16] Yields accepted ranged from 7.66% (price 99.857) up to 7.70% (price 99.694) with the average at 7.69% (price 99.734).

[17] Yields accepted ranged from 7.03% (price 99 945) up to 7.06% (price 99.890) with the average at 7.06% (price 99.890).

[18] Yields accepted ranged from 7.95% (price 99.696) up to 7.97% (price 99 615) with the average at 7.96% (price 99.655).

[19] Yields accepted ranged from 8.25% (price 100.000) up to 8.26% (price 99.948) with the average at 8.26% (price 99.948).

[20] Yields accepted ranged from 6.93% (price 99.899) up to 6.95% (price 99.862) with the average at 6.94% (price 99.881).

[21] Yields accepted ranged from 7.88% (price 99.980) up to 7.89% (price 99.939) with the average at 7.89% (price 99.939).

[22] Yields accepted ranged from 6.90% (price 99.933) up to 6.93% (price 99.853) with the average at 6.92% (price 99.880).

[23] Yields accepted ranged from 7.94% (price 99.557) up to 7.95% (price 99.489) with the average at 7.94% (price 99.557).

[24] Yields accepted ranged from 8.15% (price 99.721) up to 8.19% (price 99.278) with the average at 8.17% (price 99.499).

[25] Yields accepted ranged from 6.45% (price 99.862) up to 6.46% (price 99.843) with the average at 6.46% (price 99.843).

[26] Yields accepted ranged from 7.36% (price 99 547) up to 7.38% (price 99.465) with the average at 7.37% (price 99.506).

[27] Yields accepted ranged from 6.13% (price 99.991) up to 6.15% (price 99.954) with the average at 6.14% (price 99.972).

[28] Yields accepted ranged from 7.04% (price 99.834) up to 7.05% (price 99.792) with the average at 7.05% (price 99.792).

[29] Yields accepted ranged from 7.19% (price 99.647) up to 7.20% (price 99.593) with the average at 7.20% (price 99.593).

[30] Yields accepted ranged from 6.00% (price 100.000) up to 6.01% (price 99.981) with the average at 6.01% (price 99.981).

[31] Yields accepted ranged from 6.91% (price 99.854) up to 6.93% (price 99.771) with the average at 6.92% (price 99.812).

[32] Yields accepted ranged from 5.97% (price 100.081) up to 6.03% (price 99.919) with the average at 6.00% (price 100.000).

[33] Yields accepted ranged from 7.50% (price 100.000) up to 7.56% (price 99.584) with the average at 7.53% (price 99 792).

[34] Yields accepted ranged from 7.98% (price 100.227) up to 8.01% (price 99.887) with the average at 8.00% (price 100.000).

[35] Yields accepted ranged from 5.49% (price 100.019) up to 5.52% (price 99.963) with the average at 5.51% (price 99 981).

[36] Yields accepted ranged from 6.52% (price 99.916) up to 6.54% (price 99.832) with the average at 6.54% (price 99.832).

[37] Yields accepted ranged from 5.09% (price 99.831) up to 5.13% (price 99.756) with the average at 5.12% (price 99 775).

[38] Yields accepted ranged from 6.24% (price 99 513) up to 6.25% (price 99 470) with the average at 6.24% (price 99.513).

[39] Yields accepted ranged from 6.38% (price 99.972) up to 6.41% (price 99.805) with the average at 6.40% (price 99.861).

[40] Yields accepted ranged from 4.98% (price 99.802) up to 5.00% (price 99.765) with the average at 4.99% (price 99.784).

[41] Yields accepted ranged from 6.26% (price 99.958) up to 6.29% (price 99.831) with the average at 6.28% (price 99 873).

[42] Yields accepted ranged from 5.51% (price 99.973) up to 5.55% (price 99.664) with the average at 5.54% (price 99.891).

[43] Yields accepted ranged from 7.29% (price 101.413) up to 7.30% (price 101.344) with the average at 7.29% (price 101.413).

[44] Yields accepted ranged from 7.90% (price 101.101) up to 7.93% (price 100.757) with the average at 7.91% (price 100.986).

[45] Yields accepted ranged from 5.39% (price 99 972) up to 5.41% (price 99.935) with the average at 5.40% (price 99.953).

[46] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000)

[47] Yields accepted ranged from 5.84% (price 99.832) up to 5.85% (price 99.814) with the average at 5.85% (price 99.814).

[48] Yields accepted ranged from 6.93% (price 99.771) up to 6.94% (price 99.729) with the average at 6.94% (price 99.729).

[49] Yields accepted ranged from 7.09% (price 99.510) up to 7.14% (price 99 239) with the average at 7.11% (price 99.402).

[50] Yields accepted ranged from 5.42% (price 99.916) up to 5.43% (price 99.897) with the average at 5.43% (price 99.897).

[51] Yields accepted ranged from 6.92% (price 99.812) up to 6.94% (price 99.729) with the average at 6.93% (price 99.771).

[52] Yields accepted ranged from 5.95% (price 99 797) up to 5.97% (price 99.743) with the average at 5.96% (price 99.770).

[53] The low, high, and average yield was 7.53% (price 99.792).

[54] Yields accepted ranged from 7.99% (price 100.113) up to 8.00% (price 100.000) with the average at 8.00% (price 100.000).

[55] Yields accepted ranged from 5.11% (price 100.028) up to 5.14% (price 99.972) with the average at 5.13% (price 99.991).

[56] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).

[57] Yields accepted ranged from 5.11% (price 99.793) up to 5.12% (price 99.775) with the average at 5.11% (price 99.793).

[58] Yields accepted ranged from 6.41% (price 99.852) up to 6.43% (price 99.768) with the average at 6.43% (price 99.768).

[59] Yields accepted ranged from 6.42% (price 99 749) up to 6.45% (price 99.583) with the average at 6.44% (price 99.638).

[60] Yields accepted ranged from 4.27% (price 99.962) up to 4.29% (price 99.924) with the average at 4.29% (price 99.924).

[61] Yields accepted ranged from 5.54% (price 99.827) up to 5.57% (price 99.698) with the average at 5.56% (price 99.741).

[62] Yields accepted ranged from 4.68% (price 99 848) up to 4 70% (price 99.793) with the average at 4.69% (price 99.820).

[63] Yields accepted ranged from 6.47% (price 99.308) up to 6 50% (price 99.091) with the average at 6.49% (price 99.163).

[64] Yields accepted ranged from 7.27% (price 99 756) up to 7.29% (price 99.514) with the average at 7.29% (price 99.514).

[65] Yields accepted ranged from 4 28% (price 99.943) up to 4.31% (price 99.886) with the average at 4.30% (price 99.905).

[66] Yields accepted ranged from 5.72% (price 99.592) up to 5.74% (price 99.506) with the average at 5.74% (price 99.506).

[67] Accepted yields ranged up to 4 00% (price 100.000) in this single-price auction.

[68] Accepted yields ranged up to 5.54% (price 99.827) in this single-price auction.

[69] Yields accepted ranged from 5.99% (price 100.056) up to 6.05% (price 99.718) with the average at 6.01% (price 99 944).

[70] Accepted yields ranged up to 4.37% (price 99 773) in this single-price auction.

[71] Accepted yields ranged up to 5.84% (price 99.615) in this single-price auction.

[72] Yields accepted ranged from 5.16% (price 99.904) up to 5.18% (price 99.849) with the average at 5.17% (price 99.877).

[73] Yields accepted ranged from 6.92% (price 96 155) up to 6.94% (price 96.018) with the average at 6.93% (price 96.086).

[74] Yields accepted ranged from 7.65% (price 99 707) up to 7 66% (price 99.590) with the average at 7.66% (price 99.590).

[75] Accepted yields ranged up to 4 72% (price 99.821) in this single-price auction.

[76] Accepted yields ranged up to 6.07% (price 99 702) in this single-price auction.

[77] Accepted yields ranged up to 4 71% (price 99.840) in this single-price auction.

[78] Accepted yields ranged up to 6.03% (price 99.872) in this single-price auction.

[79] Yields accepted ranged from 6.39% (price 99 916) up to 6 44% (price 99.638) with the average at 6.41% (price 99 805).

[80] Accepted yields ranged up to 4.28% (price 99 943) in this single-price auction.

[81] Accepted yields ranged up to 5.66% (price 99 849) in this single-price auction.

[82] Yields accepted ranged from 4 71% (price 99.765) up to 4.73 (price 99.710) with the average at 4.73% (price 99.710).

[83] Yields accepted ranged from 6.31% (price 99.560) up to 6.35% (price 99.268) with the average at 6.33% (price 99 413).

[84] Yields accepted ranged from 7.21% (price 98.961) up to 7.22% (price 98.840) with the average at 7.22% (price 98.840).

[85] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[86] Accepted yields ranged up to 5 23% (price 99.543) in this single-price auction.

[87] Accepted yields ranged up to 3.92% (price 99.914) in this single-price auction.

[88] Accepted yields ranged up to 5 19% (price 99.717) in this single-price auction.

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding Foreign-targeted issues were sold at auction through competitive bidding only

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
Issue date	Description of securities (1)	Total amount issued (2)	Federal Reserve banks (3)	Commercial banks [1] (4)	Individuals [2] (5)	Insurance companies (6)	Mutual savings banks (7)	Corporations [3] (8)	Private pension and retirement funds (9)	State and local governments: Pension and retirement funds (10)	State and local governments: Other funds (11)	Nonbank dealers and brokers (12)	All other [5] (13)
07/01/91	7% note--06/30/93-AC	15,350	1,514	676	805	3	3	2,714	13	2	516	8,504	600
07/01/91	7-7/8% note--06/30/96-Q	9,770	300	783	712	3	1	176	10	*	22	7,601	162
07/15/91	8-1/4% note--07/15/98-G	9,694	534	331	485	1	*	167	5	*	*	7,973	198
07/31/91	6-7/8% note--07/31/93-AD	13,701	587	1,374	768	2	1	465	4	1	604	9,268	627
07/31/91	7-7/8% note--07/31/96-R	9,869	200	1,402	732	4	41	971	11	1	17	6,102	388
08/15/91	6-7/8% note--08/15/94-T	17,165	1,993	2,738	1,072	61	8	1,050	9	1	6	9,059	1,168
08/15/91	7-7/8% note--08/15/01-C	12,339	300	456	822	1	1	5,876	5	2	4	4,385	373
08/15/91	8-1/8% bond--08/15/21	12,163	150	330	265	-	*	1,654	*	*	*	9,737	27
09/03/91	6-3/8% note--08/31/93	14,087	692	840	819	93	1	1,789	8	*	404	8,365	1,076
09/03/91	7-1/4% note--08/31/96	9,825	200	309	619	3	301	1,197	7	1	2	6,781	405
09/30/91	6-1/8% note--09/30/93-AF	15,373	1,135	1,898	1,101	20	8	953	14	2	40	8,999	1,203
09/30/91	7% note--09/30/96-T	10,088	200	539	515	11	3	1,553	14	4	1	6,453	794
10/15/91	7-1/8% note--10/15/98-H	10,268	347	1,689	564	4	8	1,043	7	1	12	5,866	727
10/31/91	6% note--10/31/91-AG	15,716	1,486	1,199	632	90	3	693	11	*	6	10,852	744
10/31/91	6-7/8% note--10/31/96-U	9,348	200	831	350	2	1	1,522	4	1	5	6,176	256
11/15/91	6% note--11/15/94-U	16,808	2,135	1,008	777	92	5	939	5	*	6	10,552	1,289
11/15/91	7-1/2% note--11/15/01-D	12,763	300	1,109	393	15	*	1,914	3	*	1	8,129	899
11/15/91	8% bond--11/15/21	12,137	150	679	902	61	1	1,850	5	*	5	8,240	244
12/02/91	5-1/2% note--11/30/93-H	15,629	1,072	1,232	558	59	3	1,662	12	*	5	9,754	1,272
12/02/91	6-1/2% note--11/30/96-V	9,871	200	762	416	2	*	413	1	*	49	7,144	884
12/31/91	5% note--12/31/93-AJ	16,539	908	748	505	152	50	3,054	16	1	14	8,789	2,302
12/31/91	6-1/8% note--12/31/96-W	9,635	200	2,162	1,138	7	*	398	8	*	8	4,236	1,478
01/15/92	**6-3/8% note--01/15/99-E**	**10,559**	**451**	**561**	**495**	**14**	**1**	**398**	**7**	**6**	*	**7,777**	**850**
01/31/92	4-7/8% note--01/31/94-V	15,132	439	959	866	16	*	1,966	3	6	11	9,798	1,067
01/31/92	6-1/4% note--01/31/97-H	9,464	100	477	401	6	*	907	8	1	11	7,204	351
02/18/92	5-1/2% note--02/15/95-N	17,774	1,818	856	737	71	2	1,418	34	2	11	11,794	1,031
02/18/92	7-1/2% note--11/15/01-D*	11,463	300	453	462	24	2	611	6	1	3	9,467	134
02/18/92	8% bond--11/15/21*	10,151	150	351	271	58	43	1,902	26	76	1	7,203	70
02/28/92	5-3/8% note--02/28/94-W	15,952	763	885	660	22	83	3,242	9	1	30	8,940	1,318
02/28/92	6-3/4% note--02/28/97-J	9,948	150	837	447	79	1	2,431	5	-	8	5,950	40
03/31/92	5-3/4% note--03/31/94-X	17,817	2,262	715	781	2	4	2,065	5	1	5	11,235	741
03/31/92	6-7/8% note--03/31/97-K	11,302	250	350	846	1	3	1,206	7	3	6	7,928	702
04/15/92	7% note--04/15/99-F	10,178	379	310	2,451	6	5	959	74	1	67	5,902	23
04/30/92	5-3/8% note--04/30/94-Y	16,396	1,234	863	836	203	7	995	7	1	13	11,854	383
04/30/92	6-7/8% note--04/30/97-L	11,441	250	499	838	2	1	240	8	-	3	8,655	944
05/15/92	5-7/8% note--05/15/95-P	19,152	3,500	635	964	1	2	2,066	8	1	8	11,410	556
05/15/92	7-1/2% note--05/15/02-A	11,714	614	237	462	9	1	1,286	9	-	6	9,066	25

See footnotes at end of table.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities (1)	Total amount issued (2)	Federal Reserve banks (3)	Commercial banks [1] (4)	Individuals [2] (5)	Insurance companies (6)	Mutual savings banks (7)	Corporations [3] (8)	Private pension and retirement funds (9)	Pension and retirement funds (10)	Other funds (11)	Nonbank dealers and brokers (12)	All other [5] (13)
05/15/92	8% bond--11/15/21 2nd reopening	10,510	300	177	259	-	89	1,451	-	76	13	7,974	170
06/01/92	5-1/8% note--05/31/94-Z	15,803	611	1,019	895	1	-	1,473	4	80	22	11,293	404
06/01/92	6-3/4% note--05/31/97-M	11,049	200	340	622	2	1	1,332	6	1	13	7,809	724
06/30/92	5% note--06/30/94-AB	17,256	1,604	466	775	31	11	769	8	*	18	12,701	872
06/30/92	6-3/8% note--06/30/97-N	11,054	250	836	778	56	1	1,567	7	*	92	7,200	267
07/15/92	6-3/8% note--07/15/99-G	10,006	191	554	380	32	2	821	5	*	94	7,896	30
07/31/92	4-1/4% note--07/31/94-AC	16,917	1,178	470	874	1	-	1,515	7	-	23	12,262	588
07/31/92	5-1/2% note--07/31/97-P	12,104	300	1,125	634	3	-	1,432	11	-	18	7,274	1,306
08/17/92	4-5/8% note--08/16/95-Q	18,037	2,436	537	581	4	-	1,772	6	3	6	11,996	696
08/17/92	6-3/8% note--08/15/02-B	11,750	700	599	543	9	*	1,004	3	*	1	8,878	14
08/17/92	7-1/4% bond--08/15/22	10,353	350	185	324	16	-	446	*	*	*	8,914	118
08/31/92	4-1/4% note--08/31/94-AD	16,605	831	948	599	26	-	876	*	*	9	12,565	752
08/31/92	5-5/8% note--08/31/97-Q	11,109	300	321	709	25	*	798	31	7	5	8,682	232
09/30/92	4% note--09/30/94-AE	16,755	1,505	851	690	4	-	2,627	4	-	5	9,532	1,536
09/30/92	5-1/2% note--09/30/97-R	12,139	400	862	371	8	*	1,079	8	10	69	8,108	1,223
10/15/92	6% note--10/15/99-H	10,337	97	243	287	6	*	1,483	3	*	1	7,726	491
11/02/92	4-1/4% note--10/31/94-AF	16,293	634	1,198	612	1	*	2,491	7	-	9	10,496	845
11/02/92	5-3/4% note--10/31/97-S	11,383	250	818	382	4	4	1,770	9	*	2	7,770	374
11/15/92	5-1/8% note--11/15/95-R	19,187	2,895	868	373	163	9	2,150	5	1	9	11,917	798
11/15/92*	6-3/8% note--11/15/02-B	12,110	800	127	330	5	*	1,314	1	-	*	9,325	208
11/15/92	7-5/8% bond--11/15/22	10,700	400	37	690	20	*	4,301	1	-	-	5,168	82
11/30/92	4-5/8% note--11/30/94-AG	15,911	370	804	568	1	6	2,094	3	1	40	11,380	645
11/30/92	6% note--11/30/97-T	11,526	150	368	470	178	-	2,254	7	-	9	7,393	696
12/31/92	4-5/8% note--12/31/94-AH	17,136	1,100	1,466	850	261	12	2,452	13	5	11	9,675	1,291
12/31/92	6% note--12/31/97-U	12,163	470	695	782	104	1	831	9	*	6	8,795	470
01/15/93	**6-3/8% note--01/15/00-E**	**10,104**	**320**	**393**	**445**	*	-	**1,384**	**6**	**1**	**1**	**7,504**	**50**
02/01/93	4-1/4% note--01/31/95-S	16,578	682	1,541	671	103	5	1,320	11	*	62	11,169	1,015
02/01/93	5-5/8% note--01/31/98-J	12,339	200	2,185	576	2	49	885	9	1	5	7,341	1,087
02/17/93	4-5/8% note--02/15/96-X	19,537	3,339	414	532	7	2	1,249	6	6	14	13,315	654
02/17/93	6-1/4% note--02/15/03-A	11,970	1,000	119	472	9	1	729	8	-	-	9,217	415
02/17/93	7-1/8% note--02/15/23-Bond	9,817	480	90	3,129	-	-	1,275	1	1	-	4,820	22
03/01/93	3-7/8% note--02/28/95-T	16,613	825	3,160	600	53	10	820	10	-	6	10,485	642
03/01/93	5-1/8% note--02/28/98-K	11,686	400	936	521	1	-	618	16	1	4	8,662	528
03/31/93	3-7/8% note--03/31/95-U	17,306	1,602	619	690	3	7	3,472	5	4	17	10,331	556
03/31/93	5-1/8% note--03/31/98-L	13,149	1,000	461	1,582	2	-	1,745	4	-	5	7,168	1,181

* Less than $500,000.
[1] Includes trust companies, bank dealers, and stock savings banks.
[2] Includes partnerships and personal trust accounts.
[3] Exclusive of banks and insurance companies.
[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.
[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities for Bills Other than Regular Weekly Series

[In millions of dollars. Source: Office of Public Debt]

Date of financing	Date of maturity (1)	Average rate (percent) (2)	Total amount issued 52-week series (3)	Allotments by investor classes: U.S. Gov't. accounts and Federal Reserve banks [1] (4)	Commercial banks (5)	Corporations [2] (6)	Dealers and brokers (7)	All other [3] (8)
03/14/91	03/12/92	6.06	11,233	2,500	943	112	6,187	1,491
04/11/91	04/09/92	5.88	11,022	2,850	693	71	6,298	1,110
05/09/91	05/07/92	5.71	11,854	2,850	2,248	129	5,547	1,080
06/06/91	06/04/92	5.73	12,288	2,850	791	20	7,380	1,247
07/05/91	07/02/92	6.00	12,680	2,900	169	20	8,503	1,088
08/01/91	07/30/92	5.88	12,651	2,850	718	78	7,316	1,689
08/29/91	08/27/92	5.36	12,600	3,050	727	197	7,825	801
09/26/91	09/24/92	5.26	12,563	2,850	803	629	7,654	627
10/24/91	10/22/92	5.12	13,075	2,850	565	264	8,356	1,040
11/21/91	11/19/92	4.72	12,276	3,150	390	763	7,004	969
12/19/91	12/17/92	4.20	13,354	2,850	274	590	8,010	1,630
01/16/92	**01/14/93**	**3.84**	**12,840**	**3,000**	**811**	**543**	**7,146**	**1,340**
02/13/92	02/11/93	4.01	12,870	3,100	164	1,991	6,170	1,445
03/12/92	03/11/93	4.37	13,800	2,900	702	897	8,232	1,069
04/09/92	04/08/93	4.34	14,247	2,900	764	1,044	8,139	1,400
05/07/92	05/06/93	4.20	14,451	3,200	363	417	8,948	1,523
06/04/92	06/03/93	4.07	14,296	3,050	845	86	8,757	1,558
07/02/92	07/01/93	3.93	14,992	3,300	402	596	8,997	1,697
07/30/92	07/29/93	3.37	14,717	3,000	614	219	9,771	1,113
08/27/92	08/26/93	3.28	14,616	3,500	1,305	273	8,594	944
09/24/92	09/23/93	3.02	14,889	2,800	281	359	9,475	1,974
10/22/92	10/23/93	3.12	14,279	3,300	315	7	9,853	804
11/19/92	11/18/93	3.61	14,259	3,200	1,005	3,794	5,480	780
12/17/92	12/16/93	3.57	14,783	3,400	869	1,779	7,875	860
01/14/93	**01/13/94**	**3.52**	**14,809**	**3,350**	**692**	**1,577**	**8,244**	946
02/11/93	02/10/94	3.32	14,906	3,350	495	20	9,190	1,851
03/11/93	03/10/94	3.09	14,829	3,250	278	726	9,074	1,501

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Excludes banks and insurance companies.
[3] Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the "Treasury Bulletin" pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

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APRIL

Auction of 7-Year Notes

April 7 Treasury announced it would auction $9,750 million of 7-year notes to refund $6,211 million of notes maturing April 15, 1993, and to raise about $3,550 million of new cash. The notes offered were Treasury notes of Series F-2000, dated April 15, 1993, due April 15, 2000, with interest payable October 15 and April 15 until maturity. An interest rate of 5-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders April 13, 1993, and totaled $18,818 million, of which $9,761 million was accepted at yields ranging from 5.50 percent, price 100.000, up to 5.58 percent, price 99.542. Tenders at the high yield were allotted 56 percent. Noncompetitive tenders were accepted in full at the average yield, 5.54 percent, price 99.770. These totaled $440 million. Competitive tenders accepted from private investors totaled $9,321 million.

In addition to the $9,761 million of tenders accepted in the auction process, $468 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $300 million was accepted from Federal Reserve banks for their own account.

Auction of 2-Year and 5-Year Notes

April 21 Treasury announced it would auction $15,250 million of 2-year notes of Series V-1995 and $11,000 million of 5-year notes of Series M-1998 to refund $12,790 million of securities maturing April 30 and to raise about $13,450 million of new cash.

The notes of Series V-1995 were dated April 30, 1993, due April 30, 1995, with interest payable October 31 and April 30 until maturity. An interest rate of 3-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d t., for competitive tenders April 27, and totaled $39,734 million, of which $15,266 million was accepted. All competitive tenders at yields lower than 3.88 percent were accepted in full. Tenders at 3.88 percent were allotted 9 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 3.88 percent with an equivalent price of 99.990. The median yield was 3.84 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 3.79 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $768 million. Competitive tenders accepted from private investors totaled $14,498 million.

In addition to the $15,266 million of tenders accepted in the auction process, $1,069 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $450 million was accepted from Federal Reserve banks for their own account.

The notes of Series M-1998 were dated April 30, 1993, due April 30, 1998, with interest payable October 31 and April 30 until maturity. An interest rate of 5-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders April 28, and totaled $34,078 million, of which $11,024 million was accepted. All competitive tenders at yields lower than 5.18 percent were accepted in full. Tenders at 5.18 percent were allotted 57 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.18 percent with an equivalent price of 99.760. The median yield was 5.16 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 5.12 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $570 million. Competitive tenders accepted from private investors totaled $10,454 million.

In addition to the $11,024 million of tenders accepted in the auction process, $838 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $350 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

March 26 tenders were invited for approximately $14,250 million of 364-day Treasury bills to be dated April 8, 1993, and to mature April 7, 1994. The issue was to refund $14,247 million of 52-week bills maturing April 8. Treasury announced April 1 that it was postponing the auction scheduled for that day because legislation to increase the statutory debt limit had not been enacted. April 6 Treasury amended its offering announcement to change the auction date. The bills were auctioned April 6. They totaled $43,008 million, of which $14,353 million was accepted, including $605 million of noncompetitive tenders from the public and $3,657 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.24 percent.

Cash Management Bills

April 6 tenders were invited for approximately $17,000 million of 15-day bills to be issued April 7, 1993, representing

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an additional amount of bills dated October 22, 1992, maturing April 22, 1993 The issue was to raise new cash. Tenders were opened April 6. They totaled $57,193 million, of which $17,129 million was accepted. The average bank discount rate was 3 07 percent

Public Debt Limit

Public Law No. 103-12 enacted April 6, 1993, temporarily increased the statutory debt limit to $4,370,000 million through September 30, 1993.

Automated Bidding In Treasury Auctions for Large Bidders

April 30, 1993, Treasury's Bureau of the Public Debt announced its auction of 52-week bills April 29, 1993, marked the successful introduction of Treasury Automated Auction Processing System (TAAPS). TAAPS will permit large bidders to submit time-critical tenders by computer using specially designed software.

MAY

May Quarterly Financing

May 5 Treasury announced it would auction $16,000 million of 3-year notes of Series Y-1996, $10,750 million of 9-3/4-year 6-1/4 percent notes of Series A-2003, and $8,250 million of 29-3/4-year 7-1/8 percent bonds of February 2023 to refund $23,878 million of Treasury securities maturing May 15 and to raise about $11,125 million of new cash

The notes of Series Y-1996 were dated May 17, 1993, due May 15, 1996, with interest payable November 15 and May 15 until maturity An interest rate of 4-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 11, and totaled $46,376 million, of which $16,165 million was accepted at yields ranging from 4.25 percent, price 100 000, up to 4 27 percent, price 99 944 Tenders at the high yield were allotted 50 percent Noncompetitive tenders were accepted in full at the average yield, 4 27 percent, price 99.944 These totaled $994 million Competitive tenders accepted from private investors totaled $15,171 million

In addition to the $16,165 million of tenders accepted in the auction process, $1,191 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,878 million was accepted from Federal Reserve banks for their own account

The 6-1/4 percent notes of Series A-2003 were an additional issue of notes dated February 15, 1993, due February 15, 2003, with interest payable August 15 and February 15 until maturity. Accrued interest of $15.71133 per $1,000, covering the period from February 15, 1993, to May 17, 1993, was payable with each accepted tender.

Tenders were received prior to 12 noon, e.d t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 12, and totaled $26,186 million, of which $10,762 million was accepted at yields ranging from 5.95 percent, price 102.173, up to 5.97 percent, price 102.024. Tenders at the high yield were allotted 77 percent. Noncompetitive tenders were accepted in full at the average yield, 5.96 percent, price 102.098 These totaled $448 million. Competitive tenders accepted from private investors totaled $10,314 million.

In addition to the $10,762 million of tenders accepted in the auction process, $200 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $625 million was accepted from Federal Reserve banks for their own account.

The notes of Series A-2003 may be held in STRIPS form. The minimum par amount required is $32,000.

The 7-1/8 percent bonds of February 2023 were an additional issue of bonds dated February 15, 1993, due February 15, 2023, with interest payable August 15 and February 15 until maturity. Accrued interest of $17.91091 per $1,000, covering the period from February 15, 1993, to May 17, 1993, was payable with each accepted tender.

Tenders for the bonds were received prior to 12 noon, e.d t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 13, and totaled $19,592 million, of which $8,256 million was accepted at yields ranging from 6.96 percent, price 102.031, up to 6.98 percent, price 101.777. Tenders at the high yield were allotted 57 percent. Noncompetitive tenders were accepted in full at the average yield, 6.97 percent, price 101.904. These totaled $330 million. Competitive tenders accepted from private investors totaled $7,926 million.

In addition to the $8,256 million of tenders accepted in the auction process, $300 million was accepted from Federal Reserve banks for their own account. The bonds of February 2023 may be held in STRIPS form. The minimum par amount required is $1,600,000.

Auction of 2-Year and 5-Year Notes

May 19 Treasury announced it would auction $15,750 million of 2-year notes of Series W-1995 and $11,000 million of 5-year notes of Series N-1998 to refund $12,657 million of securities maturing May 31 and to raise about $14,100 million of new cash

The notes of Series W-1995 were dated June 1, 1993, due May 31, 1995, with interest payable November 30 and

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May 31 until maturity. An interest rate of 4-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 25, and totaled $54,224 million, of which $15,779 million was accepted. All competitive tenders at yields lower than 4.17 percent were accepted in full. Tenders at 4.17 percent were allotted 40 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.17 percent with an equivalent price of 99.915. The median yield was 4.15 percent, that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 4.09 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $769 million. Competitive tenders accepted from private investors totaled $15,010 million.

In addition to the $15,779 million of tenders accepted in the auction process, $918 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $809 million was accepted from Federal Reserve banks for their own account

The notes of Series N-1998 were dated June 1, 1993, due May 31, 1998, with interest payable November 30 and May 31 until maturity. An interest rate of 5-3/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders May 26, and totaled $34,282 million, of which $11,034 million was accepted. All competitive tenders at yields lower than 5.39 percent were accepted in full. Tenders at 5.39 percent were allotted 8 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.39 percent with an equivalent price of 99.935. The median yield was 5.37 percent; that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield. The low yield was 5.33 percent, that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield. Noncompetitive tenders totaled $558 million. Competitive tenders accepted from private investors totaled $10,476 million.

In addition to the $11,034 million of tenders accepted in the auction process, $671 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $635 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

April 23 tenders were invited for approximately $14,250 million of 364-day Treasury bills to be dated May 6, 1993, and to mature May 5, 1994. As the 52-week bills maturing May 6 were outstanding in the amount of $14,451 million, this issue resulted in a paydown of about $200 million. The bills were auctioned April 29. They totaled $43,853 million, of which $14,345 million was accepted, including $546 million of noncompetitive tenders from the public and $4,366 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.13 percent.

Cash Management Bills

May 5 tenders were invited for approximately $15,000 million of 129-day bills to be issued May 17, 1993, representing an additional amount of bills dated September 24, 1992, maturing September 23, 1993. The issue was to raise new cash. Tenders were opened May 13. They totaled $58,597 million, of which $15,037 million was accepted. The average bank discount rate was 2.97 percent.

Change in Financing Pattern

May 5 Treasury announced its decision to change its financing pattern to weigh the maturity mix of its debt more toward shorter-term issues. Treasury will only offer 30-year bonds semi-annually, rather than quarterly. Bonds will be issued in August and February each year, but not in May or November. In addition, the issuance of 7-year notes will be discontinued

JUNE

Auction of 2-Year and 5-Year Notes

June 16 Treasury announced it would auction $16,000 million of 2-year notes of Series X-1995 and $11,000 million of 5-year notes of Series P-1998 to refund $21,591 million of securities maturing June 30 and to raise about $5,400 million of new cash.

The notes of Series X-1995 were dated June 30, 1993, due June 30, 1995, with interest payable December 31 and June 30 until maturity. An interest rate of 4-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d t., for competitive tenders June 22, and totaled $44,290 million, of which $16,011 million was accepted. All competitive tenders at yields lower than 4.16 percent were accepted in full. Tenders at 4.16 percent were allotted 52 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.16 percent with an equivalent price of 99.933. The median yield was 4.14 percent; that is, 50 percent of the amount of

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accepted competitive bids were tendered at or below that yield. The low yield was 4 12 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield Noncompetitive tenders totaled $858 million. Competitive tenders accepted from private investors totaled $15,153 million

In addition to the $16,011 million of tenders accepted in the auction process, $973 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,152 million was accepted from Federal Reserve banks for their own account.

The notes of Series P-1998 were dated June 30, 1993, due June 30, 1998, with interest payable December 31 and June 30 until maturity An interest rate of 5-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d t., for competitive tenders June 23, and totaled $29,832 million, of which $11,007 million was accepted All competitive tenders at yields lower than 5.23 percent were accepted in full. Tenders at 5.23 percent were allotted 2 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.23 percent with an equivalent price of 99.543. The median yield was 5.20 percent, that is, 50 percent of the amount of accepted competitive bids were tendered at or below that yield The low yield was 5 15 percent; that is, 5 percent of the amount of accepted competitive bids were tendered at or below that yield Noncompetitive tenders totaled $587 million. Competitive tenders accepted from private investors totaled $10,420 million.

In addition to the $11,007 million of tenders accepted in the auction process, $573 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,000 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

May 21 tenders were invited for approximately $14,750 million of 364-day Treasury bills to be dated June 3, 1993, and to mature June 2, 1994. The issue was to refund $14,296 million of maturing 52-week bills and to raise about $450 million of new cash. The bills were auctioned May 27. They totaled $37,751 million, of which $14,761 million was accepted, including $537 million of noncompetitive tenders from the public and $3,682 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.40 percent.

June 18 tenders were invited for approximately $15,250 million of 364-day Treasury bills to be dated July 1, 1993, and to mature June 30, 1994. The issue was to refund $14,992 million of maturing 52-week bills and to raise about $250 million of new cash. The bills were auctioned June 24. They totaled $41,917 million, of which $15,332 million was accepted, including $519 million of noncompetitive tenders from the public and $4,090 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.40 percent.

Cash Management Bills

May 27 tenders were invited for approximately $7,000 million of 13-day bills to be issued June 4, 1993, representing an additional amount of bills dated December 17, 1992, maturing June 17, 1993. The issue was to raise new cash. Tenders were opened June 2. They totaled $34,208 million, of which $7,010 million was accepted. The average bank discount rate was 3.04 percent. ◊

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1993

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1993					
July 15	7-1/4%-G note	07/07/86	6,757	298	6,459
July 31	6-7/8%-AD note	07/31/91	13,701	712	12,989
Aug. 15	8-5/8% bond	07/11/78	1,768	164	1,604
Aug. 15	11-7/8%-C note	08/15/83	6,593	1,606	4,987
Aug. 15	8-3/4%-L note	06/01/88	7,370	68	7,302
Aug. 15	8%-U note	08/15/90	15,499	2,706	12,793
Aug. 31	6-3/8%-AE note	09/03/91	14,087	967	13,120
Sept. 30	8-1/4%-Q note	10/02/89	8,745	341	8,404
Sept. 30	6-1/8%-AF note	09/30/91	15,373	1,521	13,852
Oct. 15	7-1/8%-H note	11/03/86	7,013	468	6,545
Oct. 31	6%-AG note	10/31/91	15,716	1,612	14,104
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,238	10,240
Nov. 15	9%-M note	09/01/88	7,518	272	7,246
Nov. 15	8-5/8% bond	10/10/78	1,509	225	1,284
Nov. 15	7-3/4%-V note	11/15/90	17,211	3,837	13,374
Nov. 30	5-1/2%-AH note	12/02/91	15,629	1,146	14,483
Dec. 31	7-5/8%-R note	01/02/90	8,974	778	8,196
Dec. 31	5%-AJ note	12/31/91	16,539	2,258	14,281
	Total		192,480	21,217	171,263
1994					
Jan. 15	7%-D note	01/05/87	7,295	616	6,679
Jan. 31	4-7/8%-V note	01/31/92	15,132	689	14,443
Feb. 15	9% bond	01/11/79	3,010	176	2,834
Feb. 15	8-7/8%-H note	12/01/88	7,806	225	7,581
Feb. 15	6-7/8%-R note	02/15/91	15,557	2,325	13,232
Feb. 28	5-3/8%-W note	03/02/92	15,952	763	15,189
Mar. 31	8-1/2%-M note	04/02/90	9,220	1,116	8,104
Mar. 31	5-3/4%-X note	03/31/92	17,817	2,564	15,253
Apr. 15	7%-E note	04/01/87	7,336	457	6,879
Apr. 30	5-3/8%-Y note	04/30/92	16,396	1,572	14,824
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	176	8,356
May 15	7%-S note	05/15/91	18,141	3,241	14,900
May 31	5-1/8%-Z note	06/01/92	15,803	896	14,907
June 30	8-1/2%-N note	07/02/90	9,209	1,300	7,909
June 30	5%-AB note	06/30/92	17,256	1,906	15,350
July 15	8%-F note	07/06/87	7,221	310	6,911
July 31	4-1/4%-AC note	07/31/92	16,917	1,497	15,420
Aug. 15	12-5/8%-B note	08/15/84	6,300	938	5,362
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,455
Aug. 15	8-5/8%-K note	06/02/89	7,842	112	7,730
Aug. 15	6-7/8%-T note	08/15/91	17,165	2,028	15,137
Aug. 31	4-1/4%-AD note	08/31/92	16,605	955	15,650
Sept. 30	8-1/2%-P note	10/01/90	8,914	596	8,318
Sept. 30	4%-AE note	09/30/92	16,755	1,602	15,153
Oct. 15	9-1/2%-G note	10/15/87	7,074	316	6,758
Oct. 31	4-1/4%-AF note	11/02/92	16,293	685	15,608
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,175	5,484
Nov. 15	10-1/8% bond	10/18/79	1,502	90	1,412
Nov. 15	8-1/4%-L note	09/01/89	8,272	41	8,231
Nov. 15	6%-U note	11/15/91	16,808	2,742	14,066
Nov. 30	4-5/8%-AG note	11/30/92	15,911	480	15,431
Dec. 31	7-5/8%-Q note	12/31/90	9,681	1,170	8,511
Dec. 31	4-5/8%-AH note	12/31/92	17,136	1,150	15,986
	Total		388,692	34,712	353,980

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	All other investors (5)
1995					
Jan 15	8-5/8%-E note	01/15/88	7,343	478	6,865
Jan 31	4-1/4%-S note	02/01/93	18,578	827	15,751
Feb 15	3% bond	02/15/55	105	57	48
Feb 15	10-1/2% bond	01/10/80	1,502	151	1,351
Feb 15	[2] 11-1/4%-A note	02/15/85	6,934	1,453	5,481
Feb 15	7-3/4%-J note	12/01/89	8,344	53	8,291
Feb 15	5-1/2%-N note	02/18/92	17,774	2,138	15,636
Feb 28	3-7/8%-T note	03/01/93	16,613	1,120	15,493
Mar 31	3-7/8%-U note	03/31/93	17,305	1,797	15,508
Apr 15	8-3/8%-F note	04/15/88	7,018	263	6,755
Apr 30	3-7/8%-V note	04/30/93	16,797	850	18,147
May 15	12-5/8% bond	04/08/80	1,503	417	1,085
May 15	10-3/8% bond	07/09/80	1,504	176	1,328
May 15	[2] 11-1/4%-B note	05/15/85	7,127	798	6,329
May 15	8-1/2%-K note	03/01/90	8,293	184	8,109
May 15	5-7/8%-P note	05/15/92	19,152	3,992	15,160
May 31	4-1/8%-W note	06/01/93	17,527	909	16,618
June 30	4-1/8%-X note	06/30/93	18,164	2,089	16,075
July 15	8-7/8%-G note	07/15/88	6,805	275	6,530
Aug 15	[2] 10-1/2%-C note	08/15/85	7,956	1,097	6,859
Aug 15	8-1/2%-L note	06/01/90	8,877	773	8,104
Aug 15	4-5/8%-Q note	08/17/92	18,038	2,847	15,191
Oct 15	8-5/8%-H note	10/17/88	7,195	317	6,878
Nov 15	11-1/2% bond	10/14/80	1,482	32	1,450
Nov 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,048
Nov 15	8-1/2%-M note	09/04/90	9,023	528	8,495
Nov 15	5-1/8%-R note	11/16/92	19,187	3,080	16,107
	Total		275,465	26,774	248,691
1996					
Jan 15	9-1/4%-E note	01/17/89	7,421	935	8,486
Jan 31	7-1/2%-K note	01/31/91	9,438	1,258	8,180
Feb 15	[2] 8-7/8%-A note	02/15/86	8,417	782	7,635
Feb 15	[1] 8-7/8%-B note	02/15/86	158	-	158
Feb 15	7-7/8%-J note	12/03/90	9,055	977	8,078
Feb 15	4-5/8%-X note	02/16/93	19,537	3,489	16,048
Feb 28	7-1/2%-L note	02/28/91	9,622	770	8,852
Mar 31	7-3/4%-M note	04/01/91	9,081	546	8,535
Apr 15	9-3/8%-F note	04/17/89	7,782	448	7,336
Apr 30	7-5/8%-N note	04/30/91	9,496	824	8,672
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,966	18,120
May 15	4-1/4%-Y note	05/17/93	19,264	1,878	17,386
May 31	7-5/8%-P note	05/31/91	9,617	367	9,250
June 30	7-7/8%-Q note	07/01/91	9,770	498	9,272
July 15	7-7/8%-G note	07/17/89	7,725	481	7,244
July 31	7-7/8%-R note	07/31/91	9,869	210	9,659
Aug 31	7-1/4%-S note	09/03/91	9,825	556	9,269
Sept 30	7%-T note	09/30/91	10,088	338	9,750
Oct 15	8%-H note	10/16/89	7,989	342	7,647
Oct 31	8-7/8%-U note	10/31/91	9,348	455	8,893
Nov 15	[2] 7-1/4%-D note	11/15/86	20,259	1,158	19,101
Nov 30	8-1/2%-V note	12/02/91	9,871	205	9,666
Dec 31	8-1/8%-W note	12/31/91	9,635	200	9,435
	Total		243,353	18,681	224,672
1997					
Jan 15	8%-D note	01/16/90	7,852	242	7,610
Jan 31	6-1/4%-H note	01/31/92	9,464	120	9,344

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities: Total (3)	Held by: U.S. Government accounts and Federal Reserve banks (4)	Held by: All other investors (5)
1997, con.					
Feb 28	6-3/4%-J note	03/02/92	9,948	472	9,476
Mar 31	6-7/8%-K note	03/31/92	11,302	628	10,674
Apr. 15	8-1/2%-E note	04/16/90	7,860	321	7,539
Apr. 30	6-7/8%-L note	04/30/92	11,441	753	10,688
May 15	[2] 8-1/2%-A note	05/15/87	9,921	406	9,515
May 31	6-3/4%-M note	06/01/92	11,049	319	10,730
June 30	6-3/8%-N note	06/30/92	11,054	530	10,524
July 15	8-1/2%-F note	07/16/90	8,385	515	7,870
July 31	5-1/2%-P note	07/31/92	12,104	300	11,804
Aug 15	[2] 8-5/8%-B note	08/15/87	9,363	462	8,901
Aug 31	5-5/8%-Q note	08/31/92	11,109	530	10,579
Sept 30	5-1/2%-R note	09/30/92	12,139	975	11,164
Oct. 15	8-3/4%-G note	10/15/90	8,860	436	8,424
Oct 31	5-3/4%-S note	11/02/92	11,383	321	11,062
Nov 15	[2] 8-7/8%-C note	11/15/87	9,808	460	9,348
Nov 30	6%-T note	11/30/92	11,526	207	11,319
Dec 31	6%-U note	12/31/92	12,163	491	11,672
	Total		196,733	8,488	188,245
1998					
Jan 15	7-7/8%-E note	01/15/91	9,126	597	8,529
Jan 31	5-5/8%-J note	02/01/93	12,339	499	11,840
Feb 15	[2] 8-1/8%-A note	02/15/88	9,159	289	8,870
Feb 28	5-1/8%-K note	03/01/93	11,686	420	11,266
Mar 31	5-1/8%-L note	03/31/93	13,149	1,035	12,114
Apr 15	7-7/8%-F note	04/15/91	8,788	320	8,468
Apr 30	5-1/8%-M note	04/30/93	12,225	350	11,875
May 15	[2] 9%-B note	05/15/88	9,165	456	8,709
May 31	5-3/8%-N note	06/01/93	12,358	730	11,628
June 30	5-1/8%-P note	06/30/93	12,596	2,000	10,596
July 15	8-1/4%-G note	07/15/91	9,694	856	8,838
Aug 15	[2] 9-1/4%-C note	08/15/88	11,343	713	10,630
Oct 15	7-1/8%-H note	10/15/91	10,268	874	9,394
Nov 15	[2] 8-7/8%-D note	11/15/88	9,903	468	9,435
Nov 15	3-1/2% bond	10/03/60	257	162	95
	Total		152,057	9,769	142,288
1999					
Jan 15	6-3/8%-E note	01/15/92	10,559	721	9,838
Feb 15	[2] 8-7/8%-A note	02/15/89	9,720	516	9,204
Apr 15	7%-F note	04/15/92	10,178	504	9,674
May 15	[2] 9-1/8%-B note	05/15/89	10,047	602	9,445
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,437	941
July 15	6-3/8%-G note	07/15/92	10,006	191	9,815
Aug 15	[2] 8%-C note	08/15/89	10,164	650	9,514
Oct. 15	6%-H note	10/15/92	10,337	237	10,100
Nov 15	[2] 7-7/8%-D note	11/15/89	10,774	575	10,199
	Total		84,162	5,433	78,729
2000					
Jan. 15	6-3/8%-E note	01/15/93	10,104	360	9,744
Feb 15	[2] 8-1/2%-A note	02/15/90	10,673	1,457	9,216
Feb 15, 95-00	7-7/8% bond	02/18/75	2,749	774	1,975
Apr 15	5-1/2%-F note	04/15/93	10,535	300	10,235
May 15	[2] 8-7/8%-B note	05/15/90	10,496	420	10,076
Aug 15	[2] 8-3/4%-C note	08/15/90	11,081	720	10,361
Aug 15, 95-00	8-3/8% bond	08/15/75	4,612	2,219	2,393
Nov 15	[2] 8-1/2%-D note	11/15/90	11,520	497	11,023
	Total		71,769	6,746	65,023

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U S Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2001					
Feb 15	11-3/4% bond	01/12/81	1,501	161	1,341
Feb 15	[2] 7-3/4%-A note	02/15/91	11,313	442	10,871
May 15	13-1/8% bond	04/02/81	1,750	165	1,585
May 15	[2] 8%-B note	05/15/91	12,398	727	11,671
Aug 15	[2] 7-7/8%-C note	08/15/91	12,339	950	11,389
Aug 15, 96-01	8% bond	08/16/76	1,485	758	727
Aug 15	13-3/8% bond	07/02/81	1,753	204	1,549
Nov 15	15-3/4% bond	10/07/81	1,753	188	1,565
Nov 15	[2] 7-1/2%-D note	11/15/91	24,226	2,532	21,694
	Total		68,519	6,127	62,392
2002					
Feb 15	14-1/4% bond	01/06/82	1,759	96	1,663
May 15	[2] 7-1/2%-A note	05/15/92	11,714	902	10,812
Aug 15	[2] 6-3/8%-B note	08/17/92	23,859	1,655	22,204
Nov 15	11-5/8% bond	09/29/82	2,753	283	2,470
	Total		40,085	2,936	37,149
2003					
Feb 15	10-3/4% bond	01/04/83	3,007	382	2,625
Feb 15	[2] 6-1/4%-A note	02/15/93	23,563	1,655	21,908
May 15	10-3/4% bond	04/04/83	3,249	173	3,076
Aug 15	11-1/8% bond	07/05/83	3,501	251	3,250
Nov 15	11-7/8% bond	10/05/83	7,260	222	7,038
	Total		40,580	2,683	37,897
2004					
May 15	12-3/8% bond	04/05/84	3,755	198	3,557
Aug 15	13-3/4% bond	07/10/84	4,000	26	3,974
Nov 15	[2] 11-5/8% bond	10/30/84	8,302	334	7,968
	Total		16,057	558	15,499
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	347	3,914
Aug 15	[2] 10-3/4% bond	07/02/85	9,270	1,268	8,002
	Total		17,754	3,771	13,983
2006					
Feb 15	[2] 9-3/8% bond	01/15/86	4,756	20	4,736
	Total		4,756	20	4,736
2007					
Feb 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov 15, 02-07	7-7/8% bond	11/15/77	1,495	279	1,216
	Total		5,729	1,818	3,911
2008					
Aug 15, 03-08	8-3/8% bond	08/15/78	2,103	789	1,314
Nov 15, 03-08	8-3/4% bond	11/15/78	5,230	1,691	3,539
	Total		7,333	2,480	4,853
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	798	3,808
Nov 15, 04-09	10-3/8% bond	11/15/79	4,201	1,066	3,135
	Total		8,807	1,864	8,943
2010					
Feb 15, 05-10	11-3/4% bond	02/15/80	2,494	821	1,673
May 15, 05-10	10% bond	05/15/80	2,987	1,169	1,818

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities: Total (3)	Held by: U.S. Government accounts and Federal Reserve banks (4)	Held by: All other investors (5)
2010, con.					
Nov 15, 05-10	12-3/4% bond	11/17/80	4,736	1,196	3,540
	Total		10,218	3,186	7,032
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	969	3,640
Nov 15, 06-11	14% bond	11/16/81	4,901	831	4,070
	Total		9,509	1,800	7,709
2012					
Nov 15, 07-12	10-3/8% bond	11/15/82	11,032	1,750	9,282
	Total		11,032	1,750	9,282
2013					
Aug 15, 08-13	12% bond	08/15/83	14,755	2,793	11,962
	Total		14,755	2,793	11,962
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	459	4,548
Aug 15, 09-14	12-1/2% bond	08/15/84	5,128	655	4,473
Nov 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	1,110	4,896
	Total		16,141	2,224	13,917
2015					
Feb 15	[2] 11-1/4% bond	02/15/85	12,668	1,001	11,667
Aug 15	[2] 10-5/8% bond	08/15/85	7,150	765	6,385
Nov 15	[2] 9-7/8% bond	11/15/85	6,900	272	6,628
	Total		26,718	2,038	24,680
2016					
Feb 15	[2] 9-1/4% bond	02/15/86	7,267	449	6,818
May 15	[2] 7-1/4% bond	05/15/86	18,824	1,615	17,209
Nov 15	[2] 7-1/2% bond	11/15/86	18,864	960	17,904
	Total		44,955	3,024	41,931
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	299	17,895
Aug 15	[2] 8-7/8% bond	08/15/87	14,017	445	13,572
	Total		32,211	744	31,467
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	254	8,455
Nov 15	[2] 9% bond	11/15/88	9,033	90	8,943
	Total		17,742	344	17,398
2019					
Feb 15	[2] 8-7/8% bond	02/15/89	19,251	385	18,866
Aug 15	[2] 8-1/8% bond	08/15/89	20,214	1,076	19,138
	Total		39,465	1,461	38,004
2020					
Feb 15	[2] 8-1/2% bond	02/15/90	10,229	311	9,918
May 15	[2] 8-3/4% bond	05/15/90	10,159	155	10,004
Aug 15	[2] 8-3/4% bond	08/15/90	21,419	455	20,964
	Total		41,806	921	40,885
2021					
Feb 15	[2] 7-7/8% bond	02/15/91	11,113	545	10,568
May 15	[2] 8-1/8% bond	05/15/91	11,959	260	11,699
Aug 15	[2] 8-1/8% bond	08/15/91	12,163	410	11,753
Nov 15	[2] 8% bond	11/15/91	32,798	1,314	31,484
	Total		68,034	2,529	65,505

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U S Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2022					
Aug 15	[2] 7-1/4% bond	08/17/92	10,353	355	9,998
Nov 15	[2] 7-5/8% bond	11/16/92	10,700	813	9,887
	Total		21,053	1,168	19,885
2023					
Feb 15	[2] 7-1/8% bond	02/15/93	18,374	805	17,569
	Total		18,374	805	17,569

[1] This security is a foreign-targeted Treasury note
[2] This security is eligible for stripping. See table V1 of the "Monthly Statement of the Public Debt of the United States."

TABLE PDO-2.--Offerings of Bills

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	Description of new issue: Maturity date (1)	Number of days to maturity [1] (2)	Amount of bids tendered (3)	Amounts of bids accepted: Total amount (4)	On competitive basis [2] (5)	On noncompetitive basis [3] (6)	Amount maturing on issue date of new offering (7)	Total unmatured issues outstanding after new issues (8)
Regular weekly:								
(13 week and 26 week)								
1993 - Mar 4	1993 - June 3	91	38,852.1	11,666.2	10,389.9	1,276.3	11,861.6	155,047.7
	Sept 2	182	40,863.3	11,744.1	10,803.3	940.8	11,625.2	304,298.4
11	June 10	91	42,423.3	11,704.7	10,308.4	1,396.3	12,244.2	154,508.2
	Sept 9	182	42,961.3	11,681.5	10,707.8	973.7	11,393.5	304,586.4
18	June 17	91	43,632.0	11,723.8	10,568.6	1,155.2	12,296.2	153,935.8
	Sept 16	182	39,690.0	11,650.7	10,881.3	769.4	11,086.2	305,150.9
25	June 24	91	49,154.0	11,241.5	9,984.8	1,256.7	12,565.2	152,612.1
	Sept. 23	182	40,702.9	11,216.9	10,215.0	1,001.9	10,275.8	306,092.0
Apr 1	July 1	91	41,183.0	11,261.9	10,027.7	1,234.2	12,412.2	151,461.8
	Sept 30	182	40,942.8	11,248.7	10,267.4	981.3	10,284.5	307,056.2
8	July 8	91	43,333.0	11,302.5	9,872.2	1,430.3	12,525.8	150,238.5
	Oct. 7	182	48,769.5	11,344.6	10,270.2	1,074.4	10,220.6	308,180.2
15	July 15	91	45,470.9	11,104.5	9,772.9	1,331.6	12,164.3	149,178.7
	Oct 14	182	44,303.4	11,066.0	10,130.0	936.0	11,050.0	308,196.2
22	July 22	91	54,099.7	10,670.4	9,399.6	1,270.8	11,656.7	148,192.4
	Oct 21	182	54,272.8	10,711.7	9,816.1	895.6	11,627.6	307,280.3
29	July 29	91	45,101.4	10,023.9	8,996.4	1,027.5	11,741.5	146,474.8
	Oct 28	182	38,041.7	10,105.5	9,370.1	735.4	11,868.2	305,517.6
May 6	Aug 5	91	48,528.5	10,713.4	9,356.6	1,356.8	11,623.8	145,564.4
	Nov 4	182	47,475.4	10,739.9	9,766.6	973.3	11,859.9	304,397.6
13	Aug 12	91	43,772.1	11,682.0	10,238.9	1,443.1	11,613.5	145,632.9
	Nov 12	183	47,152.0	11,620.6	10,650.9	969.7	11,810.8	304,207.4
20	Aug 19	91	45,254.9	12,272.4	10,947.1	1,325.3	11,883.7	146,021.6
	Nov 18	182	37,401.1	12,170.6	11,209.6	961.0	11,929.9	304,448.1
27	Aug 26	91	35,845.8	12,162.1	10,958.2	1,203.9	11,663.8	146,519.9
	Nov 26	183	39,485.9	12,205.1	11,364.9	840.2	11,846.6	304,806.6
June 3	Sept 2	91	36,946.8	12,035.7	10,779.9	1,255.8	11,666.2	146,889.4
	Dec 2	182	40,629.6	12,040.2	11,162.7	877.5	11,812.6	305,034.2
10	Sept 9	91	39,276.5	12,025.0	10,696.3	1,328.7	11,714.7	147,199.7
	Dec 9	182	44,773.5	12,085.4	11,169.8	915.6	12,290.8	304,828.8
17	Sept 16	91	44,538.0	12,017.3	10,810.9	1,206.4	11,723.8	147,493.2
	Dec 16	182	46,431.3	12,023.2	11,189.1	834.1	12,254.3	304,597.7
24	Sept 23	91	44,343.8	12,228.1	10,981.1	1,247.0	11,241.5	148,479.8
	Dec 23	182	51,496.7	12,252.1	11,425.8	826.3	12,729.0	304,120.8
52 week:								
1992 - June 4	1993 - June 3	364	40,733.1	14,295.9	13,697.2	598.7	12,288.0	171,700.4
July 2	July 1	364	44,978.1	14,991.6	14,391.7	599.9	12,680.4	174,011.7
July 30	July 29	364	35,291.6	14,717.4	14,205.0	512.4	12,651.3	176,077.9
Aug 27	Aug 26	364	42,451.6	14,616.0	14,168.2	447.8	12,600.2	178,093.8
Sept 24	Sept 23	364	42,163.0	14,889.0	14,479.0	410.0	12,562.5	180,420.4
Oct 22	Oct. 21	364	36,195.9	14,278.9	13,917.3	361.6	13,075.2	181,624.1
Nov 19	Nov 18	364	34,413.2	14,259.1	13,888.4	370.7	12,276.4	183,606.8
Dec. 17	Dec 16	364	35,145.0	14,783.2	14,448.3	334.9	13,353.6	185,036.4
1993 - Jan 14	1994 - Jan 13	364	36,506.8	14,809.5	14,247.7	561.8	12,840.4	187,005.5
Feb 11	Feb 10	364	39,524.9	14,906.0	14,325.8	580.2	12,870.3	189,041.2
Mar 11	Mar 10	364	40,402.5	14,929.2	14,362.5	566.7	13,799.7	190,170.7
Apr 8	Apr 7	364	42,997.5	14,342.3	13,747.5	594.8	14,248.2	190,264.8
May 6	May 5	364	43,862.8	14,354.2	13,798.6	555.6	14,451.1	190,167.9
June 3	June 2	364	37,760.1	14,770.7	14,224.3	546.4	14,295.9	190,642.7
Cash management:								
1993 - May 17	1993 - Sept 23	129	59,596.9	16,036.9	-	-	-	16,036.9

See footnotes at end of table

TABLE PDO-2.--Offerings of Bills, con.

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred (9)	Average discount rate (percent) (10)	Average investment rate[4] (percent) (11)	Discount rate (percent) (12)	Price per hundred (13)	Discount rate (percent) (14)	Price per hundred (15)
Regular weekly:							
1993 - Mar 4	99 249	2 97	3 04	2 97	99 249	2 93	99 259
	98 458	3 05	3 14	3 05	98 458	3 03	98 468
11	99 247	2 98	3 04	2 98	99 247	2 96	99 252
	98 438	3 09	3 18	3 09	98 438	3 07	98 448
18	99 242	3 00	3 06	3 00	99 242	[5] 2 99	99 244
	98 423	3 12	3 21	3 12	98 423	3 11	98 428
25	99 257	2 94	3 00	2 94	99 257	2 93	99 259
	98 458	3 05	3 14	3 05	98 458	3 04	98 463
Apr 1	99 252	2 96	3 02	2 96	99 252	2 94	99 257
	98 463	3 04	3 13	3 05	98 458	3 03	98 468
8	99 262	2 92	2 98	2 92	99 262	2 89	99 269
	98 463	3 04	3 13	3 04	98 463	3 03	98 468
15	99 269	2 89	2 95	2 90	99 267	2 88	99 272
	98 483	3 00	3 09	3 00	98 483	2 98	98 493
22	99 287	2 82	2 88	2 82	99 287	2 81	99 290
	98 504	2 96	3 05	2 96	98 504	2 95	98 509
29	99 272	2 88	2 94	2 88	99 272	2 86	99 277
	98 509	2.95	3 04	2 96	98 504	2 94	98 514
May 6	99 272	2 88	2 94	2 88	99 272	2 87	99 275
	98 493	2 98	3 07	2 98	98 493	2 97	98 499
13	99 269	2 89	2 95	2 89	99 269	2 87	99 275
	98 480	2 99	3.08	3 00	98 475	2.98	98 485
20	99 242	3 00	3 06	3 00	99 242	2 97	99 249
	98 433	3 10	3 19	3 11	98 428	[6] 3 08	98 443
27	99 227	3 06	3 12	3 07	99 224	3 04	99 232
	98.378	3 19	3 29	3 19	98 378	3 17	98 389
June 3	99 221	3 08	3 15	3 08	99 221	3 06	99 227
	98 372	3 22	3 32	3 22	98 372	3 20	98 382
10	99 206	3 14	3 21	3 14	99 206	3 12	99 211
	98 332	3 30	3 40	3 31	98 327	3 28	98 342
17	99 224	3 07	3 14	3 07	99 224	3 05	99 229
	98 387	3 19	3 29	3 19	98 387	3 17	98 397
24	99 216	3 10	3 17	3 11	99 214	[7] 3 08	99 221
	98 387	3 19	3 29	3 20	98 382	3 18	98 392
52 week:							
1992 - June 4	95 885	4 07	4 26	4 08	95 875	4 07	95 885
July 2	96 026	3 93	4 11	3 93	96 026	3 91	96 047
July 30	96 593	3 37	3 51	3 38	96 582	3 36	96 603
Aug 27	96 684	3 28	3 41	3 28	96 684	3 26	96 704
Sept 24	96 946	3 02	3 13	3 03	96 936	3 02	96 946
Oct 22	96 845	3 12	3 24	3 13	96 835	[8] 3 12	96 845
Nov 19	96 350	3 61	3 76	3 61	96 350	[9] 3 60	96 360
Dec 17	96 390	3 57	3 72	3 57	96 390	3 56	96 400
1993 - Jan 14	96 441	3 52	3 67	3 53	96 431	3 51	96 451
Feb 11	96 643	3 32	3 45	3 32	96 643	3 30	96 663
Mar 11	96 876	3 09	3 21	3 10	96 866	3 08	96 886
Apr 8	98 724	3 24	3 37	3 24	96 724	3 22	96 744
May 6	96 835	3 13	3 25	3 14	96 825	3 13	96 835
June 3	96 562	3 40	3 54	3 42	96 542	3 39	96 572
Cash management:							
1993 - May 17	98 929	2 99	3 08	3 00	98 925	2 99	98 929

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.

[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.

For 13-week, 26-week, and 52-week bills, tenders $1,000,000 or less from any one bidder are accepted in full at average price of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

[4] Equivalent coupon-issue yield

[5] Except $2,380,000 at 99 249 percent

[6] Except $20,000 at 98 488 percent

[7] Except $2,900,000 at 99 287 percent

[8] Except $10,000 at 98 868 percent

[9] Except $60,000 at 98 421 percent

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days)[2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
06/25/91	07/01/91	7% note--06/30/93-AC	2y	40,019	15,350	[7]
06/26/91	07/01/91	7-7/8% note--06/30/96-Q	5y	26,375	9,769	[8]
06/27/91	07/05/91	6 00% bill--07/02/92	363d	46,932	12,679	
07/10/91	07/15/91	8-1/4% note--07/15/98-G	7y	21,738	9,692	[9]
07/23/91	07/31/91	6-7/8% note--07/31/93-AD	2y	37,728	13,701	[10]
07/24/91	07/31/91	7-7/8% note--07/31/96-R	5y	35,619	9,869	[11]
07/25/91	08/01/91	5 88% bill--07/30/92	364d	35,878	12,650	
08/06/91	08/15/91	6-7/8% note--08/15/94-T	3y	45,867	17,164	[12]
08/07/91	08/15/91	7-7/8% note--08/15/01-C	10y	35,827	[5] 12,339	[13]
08/08/91	08/15/91	8-1/8% bond--08/15/21	30y	21,260	[5] 12,163	[14]
08/22/91	08/29/91	5 36% bill--08/27/92	364d	36,231	12,600	
08/27/91	09/03/91	6-3/8% note--08/31/93-AE	2y	42,035	14,086	[15]
08/28/91	09/03/91	7-1/4% note--08/31/96-S	5y	29,981	9,824	[16]
08/29/91	09/03/91	5 38% bill--09/19/91-reopening	16d	30,440	5,015	
09/19/91	09/26/91	5 26% bill--09/24/92	364d	34,647	12,562	
09/24/91	09/30/91	6-1/8% note--09/30/93-AF	2y	41,349	15,372	[17]
09/25/91	09/30/91	7% note--09/30/96-T	5y	30,592	10,087	[18]
10/09/91	10/15/91	7-1/8% note--10/15/98-H	7y	22,613	10,267	[19]
10/17/91	10/24/91	5 12% bill--10/22/92	364d	37,044	13,074	
10/23/91	10/31/91	6% note--10/31/93-AG	2y	35,632	15,714	[20]
10/24/91	10/31/91	6-7/8% note--10/31/96-U	5y	24,371	9,347	[21]
11/05/91	11/15/91	6% note--11/15/94-U	3y	24,574	16,808	[22]
11/06/91	11/15/91	7-1/2% note--11/15/01-D	10y	24,815	[5] 12,762	[23]
11/07/91	11/15/91	8% bond--11/15/21	30y	30,923	[5] 12,137	[24]
11/14/91	11/21/91	4 72% bill--11/19/92	364d	50,786	12,276	
11/25/91	12/02/91	5-1/2% note--11/30/93-AH	2y	38,450	15,629	[25]
11/26/91	12/02/91	6-1/2% note--11/30/96-V	5y	27,881	9,871	[26]
12/12/91	12/19/91	4 20% bill--12/17/92	364d	37,771	13,354	
12/18/91	12/31/91	5% note--12/31/93-AJ	2y	33,757	16,539	[27]
12/19/91	12/31/91	6-1/8% note--12/31/96-W	5y	33,522	9,635	[28]
01/08/92	**01/15/92**	**6-3/8% note--01/15/99-E**	**7y**	**19,367**	**10,559**	**[29]**
01/09/92	01/16/92	3 84% bill--01/14/93	364d	37,435	12,840	
01/22/92	01/31/92	4-7/8% note--01/31/94-V	2y	44,036	15,132	[30]
01/23/92	01/31/92	6-1/4% note--01/31/97-H	5y	20,707	9,464	[31]
02/06/92	02/13/92	4 01% bill--02/11/93	364d	38,632	12,872	
02/11/92	02/18/92	5-1/2% note--02/15/95-N	3y	32,182	17,773	[32]
02/12/92	[6] 02/18/92	7-1/2% note--11/15/01-D-reopening	9y 9m	25,839	[5] 11,447	[33]
02/13/92	[6] 02/18/92	8% bond--11/15/21-reopening	29y 9m	20,762	[5] 10,144	[34]
02/25/92	03/02/92	5-3/8% note--02/28/94-W	2y	38,334	15,951	[35]
02/26/92	03/02/92	6-3/4% note--02/28/97-J	5y	31,973	9,948	[36]
02/27/92	03/04/92	3 97% bill--04/30/92-reopening	57d	48,434	14,081	
03/05/92	03/12/92	4 37% bill--03/11/93	364d	31,091	13,799	
03/24/92	03/31/92	5-3/4% note--03/31/94-X	2y	44,982	17,817	[37]
03/25/92	03/31/92	6-7/8% note--03/31/97-K	5y	26,534	11,302	[38]
04/01/92	04/03/92	4 13% bill--04/16/92-reopening	13d	64,976	22,015	
04/02/92	04/09/92	4 34% bill--04/08/93	364d	40,831	14,247	
04/08/92	04/15/92	7% note--04/15/99-F	7y	19,218	10,178	[39]
04/22/92	04/30/92	5-3/8% note--04/30/94-Y	2y	37,325	16,397	[40]
04/23/92	04/30/92	6-7/8% note--04/30/97-L	5y	23,530	11,441	[41]
04/30/92	05/07/92	4 20% bill--05/06/93	364d	33,443	14,451	
05/05/92	05/15/92	5-7/8% note--05/15/95-P	3y	41,632	19,151	[42]
05/06/92	05/15/92	7-1/2% note--05/15/02-A	10y	34,030	11,714	[43]
05/07/92	05/15/92	8% bond--11/15/21-reopening	29y 6m	25,366	[5] 10,510	[44]
05/13/92	05/15/92	3 63% bill--06/18/92-reopening	34d	39,825	10,009	
05/20/92	06/01/92	5-1/8% note--05/31/94-Z	2y	38,367	15,803	[45]
05/21/92	06/01/92	6-3/4% note--05/31/97-M	5y	27,679	11,049	[46]
05/27/92	06/03/92	3 77% bill--06/18/92-reopening	15d	38,540	6,014	
05/28/92	06/04/92	4 07% bill--06/03/93	364d	40,733	14,296	
06/23/92	06/30/92	5% note--06/30/94-AB	2y	47,026	17,255	[47]
06/24/92	06/30/92	6-3/8% note--06/30/97-N	5y	29,536	11,054	[48]
06/25/92	07/02/92	3 93% bill--07/01/93	364d	44,978	14,992	

See footnotes at end of table

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
07/08/92	07/15/92	6-3/8% note--07/15/99-G	7y	22,915	10,006	49
07/23/92	07/30/92	3.37% bill--07/29/93	364d	35,292	14,717	
07/28/92	07/31/92	4-1/4% note--07/31/94-AC	2y	43,975	16,918	50
07/29/92	07/31/92	5-1/2% note--07/31/97-P	5y	26,778	12,104	51
08/11/92	08/17/92	4-5/8% note--08/15/95-Q	3y	37,267	18,037	52
08/12/92	[6] 08/17/92	6-3/8% note-8/15/02	10y	25,868	[5] 11,750	53
08/13/92	[6] 08/17/92	7-1/4% bond--08/15/22	30y	25,344	[5] 10,353	54
08/20/92	08/27/92	3.28% bill--06/26/93	364d	42,452	14,618	
08/25/92	08/31/92	4-1/4% note--08/31/92-AD	2y	37,060	16,605	55
08/26/92	08/31/92	5-5/8% note--08/31/97-Q	5y	29,876	11,113	56
09/17/92	09/24/92	3.02% bill--09/23/93	364d	42,163	14,889	
09/22/92	09/30/92	4% note--09/30/94-AE	2y	47,536	16,755	57
09/23/92	09/30/92	5-1/2% note--09/30/97-R	5y	25,416	12,139	58
10/07/92	10/15/92	6% note--10/15/99-H	7y	20,167	10,337	59
10/15/92	10/22/92	3.12% bill--10/21/93	364d	36,196	14,279	
10/27/92	11/02/92	4-1/4% note--10/31/94-AF	2y	51,107	16,323	60
10/28/92	11/01/92	5-3/4% note--10/31/97-S	5y	27,830	11,383	61
11/05/92	11/06/92	3.00% bill--12/17/92-reopening	41d	43,767	15,042	
11/09/92	11/16/92	5-1/8% note--11/15/95-R	3y	39,748	19,167	62
11/10/92	11/16/92	[6] 6-3/8% note--08/15/02-B-reopening	9y 9m	31,866	[5] 12,110	63
11/12/92	11/16/92	[6] 7-5/8% bond--11/15/22	30y	26,017	[5] 10,700	64
11/17/92	11/19/92	3.61% bill--11/18/93	364d	34,413	14,258	
11/23/92	11/30/92	4-5/8% note--11/30/94-AG	2y	45,523	15,911	65
11/24/92	11/30/92	6% note--11/30/97-T	5y	27,905	11,526	66
12/01/92	12/03/92	3.29% bill--01/21/93-reopening	49d	35,938	16,208	
12/10/92	12/17/92	3.57% bill--12/16/93	364d	35,145	14,783	
12/22/92	12/31/92	4-5/8% note--12/31/94-AH	2y	40,673	17,136	67
12/23/92	12/31/92	6% note--12/31/97-U	5y	25,363	12,163	68
01/07/93	**01/14/93**	**3.52% bill--01/13/94**	**364d**	**36,507**	**14,809**	
01/13/93	01/15/93	6-3/8% note--01/15/00-E	7y	22,932	10,103	69
01/26/93	02/01/93	4-1/4% note--01/31/95-S	2y	33,417	16,578	70
01/27/93	02/01/93	5-5/8% note--01/31/98-J	5y	32,425	12,339	71
02/04/93	02/11/93	3.32% bill--02/10/94	364d	39,525	14,906	
02/09/93	02/16/93	4-5/8% note--02/15/96-X	3y	46,908	19,537	72
02/10/93	02/16/93	[6] 6-1/4% note--02/15/03-A	10y	26,708	[5] 11,970	73
02/11/93	02/16/93	[6] 7-1/8% bond--02/15/23	30y	25,059	[5] 9,817	74
02/23/93	03/01/93	3-7/8% note--02/28/95-T	2y	33,983	16,612	75
02/24/93	03/01/93	5-1/8% note--02/28/98-K	5y	22,630	11,686	76
03/03/93	03/05/93	2.97% bill--04/22/93-reopening	48d	56,800	11,091	
03/04/93	03/11/93	3.09% bill--03/10/94	364d	40,403	14,829	
03/24/93	03/31/93	3-7/8% note--03/31/95-U	2y	37,906	17,306	77
03/25/93	03/31/93	5-1/8% note--03/31/98-L	5y	31,236	13,149	78
03/31/93	04/02/93	3.07% bill--04/07/93	5d	65,335	15,141	
04/06/93	04/07/93	3.07% bill--04/22/93-reopening	15d	57,193	17,129	
04/06/93	04/08/93	3.24% bill--04/07/94	364d	42,997	14,342	
04/13/93	04/15/93	5-1/2% note--04/15/00-F	7y	19,591	10,534	79
04/27/93	04/30/93	3-7/8% note--04/30/95-V	2y	41,265	18,797	80
04/28/93	04/30/93	5-1/8% note--04/30/98-M	5y	35,278	12,224	81
04/29/93	05/06/93	3.13% bill--05/05/94	364d	43,863	14,354	
05/11/93	05/17/93	4-1/4% note--05/15/96-Y	3y	49,475	19,264	82
05/12/93	05/17/93	[6] 6-1/4% note--02/15/03-A-reopening	9y 9m	27,009	[5] 11,586	83
05/13/93	05/17/93	[6] 7-1/8% bond--02/15/23-reopening	29y 9m	19,889	[5] 8,552	84
05/13/93	05/17/93	2.99% bill--09/23/93-reopening	129d	59,597	16,037	
05/25/93	06/01/93	4-1/8% note--05/31/95-W	2y	55,972	17,527	85
05/26/93	06/01/93	5-3/8% note--05/31/98-N	5y	35,606	12,358	86
05/27/93	06/03/93	3.40% bill--06/02/94	364d	37,760	14,770	
06/02/93	06/04/93	3.04% bill--06/17/93-reopening	13d	34,208	7,010	
06/22/93	06/30/93	4-1/8% note--06/30/95-X	2y	46,443	18,164	87
06/23/93	06/30/93	5-1/8% note--06/30/98-P	5y	31,421	12,593	88
06/24/93	07/01/93	3.40% bill--06/30/94	364d	41,925	15,340	

See footnotes at end of table

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks, and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 7.03% (price 99.945) up to 7.06% (price 99.890) with the average at 7.06% (price 99.890).

[8] Yields accepted ranged from 7.95% (price 99.696) up to 7.97% (price 99.615) with the average at 7.96% (price 99.655).

[9] Yields accepted ranged from 8.25% (price 100.000) up to 8.26% (price 99.948) with the average at 8.26% (price 99.948).

[10] Yields accepted ranged from 6.93% (price 99.899) up to 6.95% (price 99.862) with the average at 6.94% (price 99.881).

[11] Yields accepted ranged from 7.88% (price 99.980) up to 7.89% (price 99.939) with the average at 7.89% (price 99.939).

[12] Yields accepted ranged from 6.90% (price 99.933) up to 6.93% (price 99.853) with the average at 6.92% (price 99.880).

[13] Yields accepted ranged from 7.94% (price 99.557) up to 7.95% (price 99.489) with the average at 7.94% (price 99.557).

[14] Yields accepted ranged from 8.15% (price 99.721) up to 8.19% (price 99.278) with the average at 8.17% (price 99.499).

[15] Yields accepted ranged from 6.45% (price 99.862) up to 6.46% (price 99.843) with the average at 6.46% (price 99.843).

[16] Yields accepted ranged from 7.36% (price 99.547) up to 7.38% (price 99.465) with the average at 7.37% (price 99.506).

[17] Yields accepted ranged from 6.13% (price 99.991) up to 6.15% (price 99.954) with the average at 6.14% (price 99.972).

[18] Yields accepted ranged from 7.04% (price 99.834) up to 7.05% (price 99.792) with the average at 7.05% (price 99.792).

[19] Yields accepted ranged from 7.19% (price 99.647) up to 7.20% (price 99.593) with the average at 7.20% (price 99.593).

[20] Yields accepted ranged from 6.00% (price 100.000) up to 6.01% (price 99.981) with the average at 6.01% (price 99.981).

[21] Yields accepted ranged from 6.91% (price 99.854) up to 6.93% (price 99.771) with the average at 6.92% (price 99.812).

[22] Yields accepted ranged from 5.97% (price 100.081) up to 6.03% (price 99.919) with the average at 6.00% (price 100.000).

[23] Yields accepted ranged from 7.50% (price 100.000) up to 7.56% (price 99.584) with the average at 7.53% (price 99.792).

[24] Yields accepted ranged from 7.98% (price 100.227) up to 8.01% (price 99.887) with the average at 8.00% (price 100.000).

[25] Yields accepted ranged from 5.49% (price 100.019) up to 5.52% (price 99.963) with the average at 5.51% (price 99.981).

[26] Yields accepted ranged from 6.52% (price 99.916) up to 6.54% (price 99.832) with the average at 6.54% (price 99.832).

[27] Yields accepted ranged from 5.09% (price 99.831) up to 5.13% (price 99.756) with the average at 5.12% (price 99.775).

[28] Yields accepted ranged from 6.24% (price 99.513) up to 6.25% (price 99.470) with the average at 6.24% (price 99.513).

[29] Yields accepted ranged from 6.38% (price 99.972) up to 6.41% (price 99.805) with the average at 6.40% (price 99.861).

[30] Yields accepted ranged from 4.98% (price 99.802) up to 5.00% (price 99.765) with the average at 4.99% (price 99.784).

[31] Yields accepted ranged from 6.26% (price 99.958) up to 6.29% (price 99.831) with the average at 6.28% (price 99.873).

[32] Yields accepted ranged from 5.51% (price 99.973) up to 5.55% (price 99.864) with the average at 5.54% (price 99.891).

[33] Yields accepted ranged from 7.29% (price 101.413) up to 7.30% (price 101.344) with the average at 7.29% (price 101.413).

[34] Yields accepted ranged from 7.90% (price 101.101) up to 7.93% (price 100.757) with the average at 7.91% (price 100.986).

[35] Yields accepted ranged from 5.39% (price 99.972) up to 5.41% (price 99.935) with the average at 5.40% (price 99.953).

[36] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).

[37] Yields accepted ranged from 5.84% (price 99.832) up to 5.85% (price 99.814) with the average at 5.85% (price 99.814).

[38] Yields accepted ranged from 6.93% (price 99.771) up to 6.94% (price 99.729) with the average at 6.94% (price 99.729).

[39] Yields accepted ranged from 7.09% (price 99.510) up to 7.14% (price 99.239) with the average at 7.11% (price 99.402).

[40] Yields accepted ranged from 5.42% (price 99.916) up to 5.43% (price 99.897) with the average at 5.43% (price 99.897).

[41] Yields accepted ranged from 6.92% (price 99.812) up to 6.94% (price 99.729) with the average at 6.93% (price 99.771).

[42] Yields accepted ranged from 5.95% (price 99.797) up to 5.97% (price 99.743) with the average at 5.96% (price 99.770).

[43] The low, high, and average yield was 7.53% (price 99.792).

[44] Yields accepted ranged from 7.99% (price 100.113) up to 8.00% (price 100.000) with the average at 8.00% (price 100.000).

[45] Yields accepted ranged from 5.11% (price 100.028) up to 5.14% (price 99.972) with the average at 5.13% (price 99.991).

[46] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).

[47] Yields accepted ranged from 5.11% (price 99.793) up to 5.12% (price 99.775) with the average at 5.11% (price 99.793).

[48] Yields accepted ranged from 6.41% (price 99.852) up to 6.43% (price 99.768) with the average at 6.43% (price 99.768).

[49] Yields accepted ranged from 6.42% (price 99.749) up to 6.45% (price 99.583) with the average at 6.44% (price 99.638).

[50] Yields accepted ranged from 4.27% (price 99.962) up to 4.29% (price 99.924) with the average at 4.29% (price 99.924).

[51] Yields accepted ranged from 5.54% (price 99.827) up to 5.57% (price 99.698) with the average at 5.56% (price 99.741).

[52] Yields accepted ranged from 4.68% (price 99.848) up to 4.70% (price 99.793) with the average at 4.69% (price 99.820).

[53] Yields accepted ranged from 6.47% (price 99.308) up to 6.50% (price 99.091) with the average at 6.49% (price 99.163).

[54] Yields accepted ranged from 7.27% (price 99.756) up to 7.29% (price 99.514) with the average at 7.29% (price 99.514).

[55] Yields accepted ranged from 4.28% (price 99.943) up to 4.31% (price 99.886) with the average at 4.30% (price 99.905).

[56] Yields accepted ranged from 5.72% (price 99.592) up to 5.74% (price 99.506) with the average at 5.74% (price 99.506).

[57] Accepted yields ranged up to 4.00% (price 100.000) in this single-price auction.

[58] Accepted yields ranged up to 5.54% (price 99.827) in this single-price auction.

[59] Yields accepted ranged from 5.99% (price 100.056) up to 6.05% (price 99.718) with the average at 6.01% (price 99.944).

[60] Accepted yields ranged up to 4.37% (price 99.773) in this single-price auction.

[61] Accepted yields ranged up to 5.84% (price 99.615) in this single-price auction.

[62] Yields accepted ranged from 5.16% (price 99.904) up to 5.18% (price 99.849) with the average at 5.17% (price 99.877).

[63] Yields accepted ranged from 6.92% (price 96.155) up to 6.94% (price 96.018) with the average at 6.93% (price 96.086).

[64] Yields accepted ranged from 7.65% (price 99.707) up to 7.66% (price 99.590) with the average at 7.66% (price 99.590).

[65] Accepted yields ranged up to 4.72% (price 99.821) in this single-price auction.

[66] Accepted yields ranged up to 6.07% (price 99.702) in this single-price auction.

[67] Accepted yields ranged up to 4.71% (price 99.840) in this single-price auction.

[68] Accepted yields ranged up to 6.03% (price 99.872) in this single-price auction.

[69] Yields accepted ranged from 6.39% (price 99.916) up to 6.44% (price 99.638) with the average at 6.41% (price 99.805).

[70] Accepted yields ranged up to 4.28% (price 99.943) in this single-price auction.

[71] Accepted yields ranged up to 5.66% (price 99.849) in this single-price auction.

[72] Yields accepted ranged from 4.71% (price 99.765) up to 4.73 (price 99.710) with the average at 4.73% (price 99.710).

[73] Yields accepted ranged from 6.31% (price 99.560) up to 6.35% (price 99.268) with the average at 6.33% (price 99.413).

[74] Yields accepted ranged from 7.21% (price 98.961) up to 7.22% (price 98.840) with the average at 7.22% (price 98.840).

[75] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[76] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

[77] Accepted yields ranged up to 3.92% (price 99.914) in this single-price auction.

[78] Accepted yields ranged up to 5.19% (price 99.717) in this single-price auction.

[79] Yields accepted ranged from 5.50% (price 100.000) up to 5.58% (price 99.542) with the average at 5.54% (price 99.770).

[80] Accepted yields ranged up to 3.88% (price 99.990) in this single-price auction.

[81] Accepted yields ranged up to 5.18% (price 99.760) in this single-price auction.

[82] Yields accepted ranged from 4.25% (price 100.000) up to 4.27% (price 99.944) with the average at 4.27% (price 99.944).

[83] Yields accepted ranged from 5.95% (price 102.173) up to 5.97% (price 102.024) with the average at 5.96% (price 102.098).

[84] Yields accepted ranged from 6.96% (price 102.031) up to 6.98% (price 101.777) with the average at 6.97% (price 101.904).

[85] Accepted yields ranged up to 4.17% (price 99.915) in this single-price auction.

[86] Accepted yields ranged up to 5.39% (price 99.935) in this single-price auction.

[87] Accepted yields ranged up to 4.16% (price 99.933) in this single-price auction.

[88] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
10/15/91	7-1/8% note--10/15/98-H	10,268	347	1,689	564	4	8	1,043	7	1	12	5,866	727
10/31/91	6% note--10/31/91-AG	15,718	1,488	1,199	632	90	3	693	11	*	6	10,852	744
10/31/91	6-7/8% note--10/31/96-U	9,348	200	831	350	2	1	1,522	4	1	5	6,176	256
11/15/91	6% note--11/15/94-U	16,808	2,135	1,008	777	92	5	939	5	*	6	10,552	1,289
11/15/91	7-1/2% note--11/15/01-D	12,763	300	1,109	393	15	*	1,914	3	*	1	8,129	899
11/15/91	8% bond--11/15/21	12,137	150	679	902	61	1	1,850	5	*	5	8,240	244
12/02/91	5-1/2% note--11/30/93-AH	15,629	1,072	1,232	558	59	3	1,662	12	*	5	9,754	1,272
12/02/91	6-1/2% note--11/30/96-V	9,871	200	762	416	2	*	413	1	*	49	7,144	884
12/31/91	5% note--12/31/93-AJ	16,539	908	748	505	152	50	3,054	16	1	14	8,789	2,302
12/31/91	6-1/8% note--12/31/96-W	9,635	200	2,162	1,138	7	*	398	8	*	8	4,236	1,478
01/15/92	**6-3/8% note--01/15/99-E**	**10,559**	**451**	**561**	**495**	**14**	**1**	**398**	**7**	**6**	*	**7,777**	**850**
01/31/92	4-7/8% note--01/31/94-V	15,132	439	959	866	16	*	1,966	3	6	11	9,798	1,067
01/31/92	6-1/4% note--01/31/97-H	9,464	100	477	401	6	*	907	8	1	11	7,204	351
02/18/92	5-1/2% note--02/15/95-N	17,774	1,818	856	737	71	2	1,418	34	2	11	11,794	1,031
02/18/92	7-1/2% note--11/15/01-D*	11,463	300	453	462	24	2	611	6	1	3	9,467	134
02/18/92	8% bond--11/15/21*	10,151	150	351	271	58	43	1,902	26	76	1	7,203	70
02/28/92	5-3/8% note--02/28/94-W	15,952	763	885	660	22	83	3,242	9	1	30	8,940	1,318
02/28/92	6-3/4% note--02/28/97-J	9,948	150	837	447	79	1	2,431	5	-	8	5,950	40
03/31/92	5-3/4% note--03/31/94-X	17,817	2,262	715	781	2	4	2,065	5	1	5	11,235	741
03/31/92	6-7/8% note--03/31/97-K	11,302	250	350	846	1	3	1,206	7	3	6	7,928	702
04/15/92	7% note--04/15/99-F	10,178	379	310	2,451	6	5	959	74	1	67	5,902	23
04/30/92	5-3/8% note--04/30/94-Y	16,396	1,234	863	836	203	7	995	7	1	13	11,854	383
04/30/92	6-7/8% note--04/30/97-L	11,441	250	499	838	2	1	240	8	-	3	8,655	944
05/15/92	5-7/8% note--05/15/95-P	19,152	3,500	635	964	1	2	2,066	8	1	8	11,410	556
05/15/92	7-1/2% note--05/15/02-A	11,714	614	237	462	9	1	1,286	9	-	6	9,066	25
05/15/92	8% bond--11/15/21 2nd reopening	10,510	300	177	259	-	89	1,451	-	76	13	7,974	170
06/01/92	5-1/8% note--05/31/94-Z	15,803	611	1,019	895	1	-	1,473	4	80	22	11,293	404
06/01/92	6-3/4% note--05/31/97-M	11,049	200	340	622	2	1	1,332	6	1	13	7,809	724
06/30/92	5% note--06/30/94-AB	17,256	1,604	466	775	31	11	769	8	*	18	12,701	872
06/30/92	6-3/8% note--06/30/97-N	11,054	250	836	778	56	1	1,567	7	*	92	7,200	267
07/15/92	8-3/8% note--07/15/99-G	10,006	191	554	380	32	2	821	5	*	94	7,896	30
07/31/92	4-1/4% note--07/31/94-AC	16,917	1,178	470	874	1	-	1,515	7	-	23	12,262	588
07/31/92	5-1/2% note--07/31/97-P	12,104	300	1,125	634	3	-	1,432	11	-	18	7,274	1,306
08/17/92	4-5/8% note--08/16/95-Q	18,037	2,436	537	581	4	-	1,772	6	3	6	11,996	696
08/17/92	8-3/8% note--08/15/02-B	11,750	700	599	543	9	*	1,004	3	*	1	8,878	14
08/17/92	7-1/4% bond--08/15/22	10,353	350	185	324	18	-	448	*	*	-	8,914	118

See footnotes at end of table

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
08/31/92	4-1/4% note--08/31/94-AD	16,605	831	948	599	26	-	876	*	*	9	12,565	752
08/31/92	5-5/8% note--08/31/97-Q	11,109	300	321	709	25	*	798	31	7	5	8,682	232
09/30/92	4% note--09/30/94-AE	16,755	1,505	851	690	4	-	2,627	4	-	5	9,532	1,536
09/30/92	5-1/2% note--09/30/97-R	12,139	400	862	371	8	*	1,079	8	10	69	8,108	1,223
10/15/92	6% note--10/15/99-H	10,337	97	243	287	6	*	1,483	3	*	1	7,726	491
11/02/92	4-1/4% note--10/31/94-AF	16,293	634	1,198	612	1	*	2,491	7	-	9	10,496	845
11/02/92	5-3/4% note--10/31/97-S	11,383	250	818	382	4	4	1,770	9	*	2	7,770	374
11/15/92	5-1/8% note--11/15/95-R	19,187	2,895	868	373	163	9	2,150	5	1	9	11,917	798
11/15/92*	6-3/8% note--11/15/02-B	12,110	800	127	330	5	*	1,314	1	-	*	9,325	208
11/15/92	7-5/8% bond--11/15/22	10,700	400	37	690	20	*	4,301	1	-	-	5,168	82
11/30/92	4-5/8% note--11/30/94-AG	15,911	370	804	568	1	6	2,094	3	1	40	11,380	645
11/30/92	6% note--11/30/97-T	11,526	150	368	470	178	-	2,254	7	-	9	7,393	696
12/31/92	4-5/8% note--12/31/94-AH	17,136	1,100	1,466	850	261	12	2,452	13	5	11	9,675	1,291
12/31/92	6% note--12/31/97-U	12,163	470	695	782	104	1	831	9	*	6	8,795	470
01/15/93	**6-3/8% note--01/15/00-E**	**10,104**	**320**	**393**	**445**	*	-	**1,384**	**6**	**1**	**1**	**7,504**	**50**
02/01/93	4-1/4% note--01/31/95-S	16,578	682	1,541	671	103	5	1,320	11	*	62	11,169	1,015
02/01/93	5-5/8% note--01/31/98-J	12,339	200	2,185	576	2	49	885	9	1	5	7,341	1,087
02/17/93	4-5/8% note--02/15/96-X	19,537	3,339	414	532	7	2	1,249	6	6	14	13,315	654
02/17/93	6-1/4% note--02/15/03-A	11,970	1,000	119	472	9	1	729	8	-	-	9,217	415
02/17/93	7-1/8% note--02/15/23-bond	9,817	480	90	3,129	-	-	1,275	1	1	-	4,820	22
03/01/93	3-7/8% note--02/28/95-T	16,613	825	3,160	600	53	10	820	10	-	6	10,485	642
03/01/93	5-1/8% note--02/28/98-K	11,686	400	936	521	1	-	618	16	1	4	8,662	528
03/31/93	3-7/8% note--03/31/95-U	17,306	1,602	619	690	3	7	3,472	5	4	17	10,331	556
03/31/93	5-1/8% note--03/31/98-L	13,149	1,000	461	1,582	2	-	1,745	4	-	5	7,168	1,181
04/15/93	5-1/2% note--04/15/00-F	10,535	300	233	491	3	1	716	1	-	-	8,262	528
04/30/93	3-7/8% note--04/30/95-V	16,797	450	1,132	541	50	2	2,212	32	2	37	11,118	1,220
04/30/93	5-1/2% note--04/30/98-M	12,225	350	430	1,325	1	1	1,267	4	-	2	7,371	1,474
05/17/93	4-1/4% note--05/15/96-Y	19,264	1878	721	639	3	-	1,028	5	1	18	13,291	1,680
05/17/93	6-1/4% note--02/15/03-A reopening	11,889	625	244	351	7	-	2,120	3	-	-	7,849	690
05/17/93	7-1/8% bond--02/15/23 reopening	8,557	300	101	265	23	1	1,745	2	-	54	6,035	31
06/01/93	4-1/8% note--05/31/95-W	17,527	919	983	543	1	6	2,811	5	-	16	10,830	1,413
06/01/93	5-3/8% note--05/31/98-N	12,358	636	369	460	19	2	1,805	9	-	30	8,328	700
06/30/93	4-1/8% note--06/30/95-X	18,164	1,152	1,084	585	1	9	1,061	5	1	6	13,137	1,123
06/30/93	5-1/8% note--06/30/98-P	12,596	1,000	572	561	1	1	2,684	3	1	13	6,940	821

* Less than $500,000

[1] Includes trust companies, bank dealers, and stock savings banks

[2] Includes partnerships and personal trust accounts

[3] Exclusive of banks and insurance companies

[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies

Note.--For detail of offerings see table PDO-3

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities for Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Bureau of Public Debt]

Date of financing	Date of maturity (1)	Average rate (percent) (2)	Total amount issued 52-week series (3)	Allotments by investor classes: U.S. Gov't accounts and Federal Reserve banks [1] (4)	Commercial banks (5)	Corporations [2] (6)	Dealers and brokers (7)	All other [3] (8)
06/06/91	06/04/92	5.73	12,288	2,850	791	20	7,380	1,247
07/05/91	07/02/92	6.00	12,680	2,900	189	20	8,503	1,088
08/01/91	07/30/92	5.88	12,651	2,850	718	78	7,316	1,689
08/29/91	08/27/92	5.36	12,600	3,050	727	197	7,825	801
09/26/91	09/24/92	5.26	12,563	2,850	803	629	7,654	627
10/24/91	10/22/92	5.12	13,075	2,850	565	264	8,356	1,040
11/21/91	11/19/92	4.72	12,276	3,150	390	763	7,004	969
12/19/91	12/17/92	4.20	13,354	2,850	274	590	8,010	1,630
01/16/92	**01/14/93**	**3.84**	**12,840**	**3,000**	**811**	**543**	**7,146**	**1,340**
02/13/92	02/11/93	4.01	12,870	3,100	164	1,991	6,170	1,445
03/12/92	03/11/93	4.37	13,800	2,900	702	897	8,232	1,069
04/09/92	04/08/93	4.34	14,247	2,900	764	1,044	8,139	1,400
05/07/92	05/06/93	4.20	14,451	3,200	363	417	8,948	1,523
06/04/92	06/03/93	4.07	14,296	3,050	845	88	8,757	1,558
07/02/92	07/01/93	3.93	14,992	3,300	402	596	8,997	1,697
07/30/92	07/29/93	3.37	14,717	3,000	614	219	9,771	1,113
08/27/92	08/26/93	3.28	14,616	3,500	1,305	273	8,594	944
09/24/92	09/23/93	3.02	14,889	2,800	281	359	9,475	1,974
10/22/92	10/23/93	3.12	14,279	3,300	315	7	9,853	804
11/19/92	11/18/93	3.61	14,259	3,200	1,005	3,794	5,480	780
12/17/92	12/16/93	3.57	14,783	3,400	869	1,779	7,875	860
01/14/93	**01/13/94**	**3.52**	**14,809**	**3,350**	**692**	**1,577**	**8,244**	**946**
02/11/93	02/10/94	3.32	14,906	3,350	495	20	9,190	1,851
03/11/93	03/10/94	3.09	14,829	3,250	278	726	9,074	1,501
04/08/93	04/07/94	3.24	14,342	3,200	1,208	591	8,342	1,001
05/06/93	05/05/94	3.13	14,354	3,600	490	63	8,920	1,081
06/03/93	06/02/94	3.40	14,771	3,400	1,274	118	9,091	888

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

[2] Exclusive of banks and insurance companies.

[3] Included with "All other" investors are certain Government deposit accounts and Government-sponsored agencies formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the "Treasury Bulletin" pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: JULY-SEPTEMBER

JULY

Auction of 2-Year and 5-Year Notes

July 21 Treasury announced it would auction $16,000 million of 2-year notes of Series Y-1995 and $11,000 million of 5-year notes of Series Q-1998 to refund $12,989 million of securities maturing July 31 and to raise about $14,000 million of new cash.

The notes of Series Y-1995 were dated August 2, 1993, due July 31, 1995, with interest payable January 31 and July 31 until maturity. An interest rate of 4-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on July 27, and totaled $35,995 million, of which $16,003 million was accepted. All competitive tenders at yields lower than 4.26 percent were accepted in full. Tenders at 4.26 percent were allotted 79 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.26 percent with an equivalent price of 99.981. The median yield was 4.23 percent; and the low yield was 4.20 percent. Noncompetitive tenders totaled $883 million. Competitive tenders accepted from private investors totaled $15,120 million.

In addition to the $16,003 million of tenders accepted in the auction process, $750 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $412 million was accepted from Federal Reserve banks for their own account.

The notes of Series Q-1998 were dated August 2, 1993, due July 31, 1998, with interest payable January 31 and July 31 until maturity. An interest rate of 5-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on July 28, and totaled $30,528 million, of which $11,023 million was accepted. All competitive tenders at yields lower than 5.25 percent were accepted in full. Tenders at 5.25 percent were allotted 19 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.25 percent with an equivalent price of 100.000. The median yield was 5.22 percent; and the low yield was 5.00 percent. Noncompetitive tenders totaled $635 million. Competitive tenders accepted from private investors totaled $10,388 million.

In addition to the $11,023 million of tenders accepted in the auction process, $350 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $300 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

July 16 tenders were invited for approximately $15,250 million of 364-day Treasury bills to be dated July 29, 1993, and to mature July 28, 1994. The issue was to refund $14,717 million of maturing 52-week bills and to raise about $525 million of new cash. The bills were auctioned on July 22. They totaled $33,829 million, of which $15,255 million was accepted, including $494 million of noncompetitive tenders from the public and $3,996 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.44 percent.

AUGUST

August Quarterly Financing

August 4 Treasury announced it would auction $16,500 million of 3-year notes of Series Z-1996, $11,000 million of 10-year notes of Series B-2003, and $11,000 million of 30-year bonds of August 2023 to refund $26,706 million of Treasury securities maturing August 15 and to raise about $11,800 million of new cash.

The notes of Series Z-1996 were dated August 16, 1993, due August 15, 1996, with interest payable February 15 and August 15 until maturity. An interest rate of 4-3/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 10, and totaled $45,586 million, of which $16,668 million was accepted at yields ranging from 4.48 percent, price 99.709, up to 4.49 percent, price 99.681. Tenders at the high yield were allotted 68 percent. Noncompetitive tenders were accepted in full at the average yield, 4.49 percent, price 99.681. These totaled $887 million. Competitive tenders accepted from private investors totaled $15,781 million.

In addition to the $16,668 million of tenders accepted in the auction process, $1,090 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $2,899 million was accepted from Federal Reserve banks for their own account.

The notes of Series B-2003 were dated August 15, 1993, issued August 16, 1993, due August 15, 2003, with interest payable February 15 and August 15 until maturity. An interest rate of 5-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis. Accrued interest of $0.15625 per $1,000, covering the period from

TREASURY FINANCING: JULY-SEPTEMBER, con.

interest of $0.15625 per $1,000, covering the period from August 15, 1993, to August 16, 1993, was payable with each accepted tender.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 11, and totaled $34,705 million, of which $11,025 million was accepted at yields ranging from 5.77 percent, price 99.849, up to 5.78 percent, price 99.774. Tenders at the high yield were allotted 55 percent. Noncompetitive tenders were accepted in full at the average yield, 5.78 percent, price 99.774. These totaled $482 million. Competitive tenders accepted from private investors totaled $10,543 million.

In addition to the $11,025 million of tenders accepted in the auction process, $800 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,100 million was accepted from Federal Reserve banks for their own account.

The notes of Series B-2003 may be held in STRIPS form. The minimum par amount required is $800,000.

The bonds of August 2023 were dated August 15, 1993, issued August 16, 1993, due August 15, 2023, with interest payable February 15 and August 15 until maturity. An interest rate of 6-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis. Accrued interest of $0.16984 per $1,000, covering the period from August 15, 1993, to August 16, 1993, was payable with each accepted tender.

Tenders for the bonds were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 12, and totaled $23,465 million, of which $11,002 million was accepted at yields ranging from 6.32 percent, price 99.063, up to 6.35 percent, price 98.666. Tenders at the high yield were allotted 10 percent. Noncompetitive tenders were accepted in full at the average yield, 6.33 percent, price 98.931. These totaled $390 million. Competitive tenders accepted from private investors totaled $10,612 million.

In addition to the $11,002 million of tenders accepted in the auction process, $525 million was accepted from Federal Reserve banks for their own account.

The bonds of August 2023 may be held in STRIPS form. The minimum par amount required is $32,000.

Auction of 2-Year and 5-Year Notes

August 18 Treasury announced it would auction $16,000 million of 2-year notes of Series Z-1995 and $11,000 million of 5-year notes of Series R-1998 to refund $13,120 million of securities maturing August 31 and to raise about $13,875 million of new cash.

The notes of Series Z-1995 were dated August 31, 1993, due August 31, 1995, with interest payable February 28 and August 31 until maturity. An interest rate of 3-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 24, and totaled $56,153 million, of which $16,091 million was accepted. All competitive tenders at yields lower than 3.94 percent were accepted in full. Tenders at 3.94 percent were allotted 38 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 3.94 percent with an equivalent price of 99.876. The median yield was 3.93 percent; and the low yield was 3.90 percent. Noncompetitive tenders totaled $804 million. Competitive tenders accepted from private investors totaled $15,287 million.

In addition to the $16,091 million of tenders accepted in the auction process, $955 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $517 million was accepted from Federal Reserve banks for their own account.

The notes of Series R-1998 were dated August 31, 1993, due August 31, 1998, with interest payable the last calendar day of February and August until maturity. An interest rate of 4-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 25, and totaled $28,644 million, of which $11,000 million was accepted. All competitive tenders at yields lower than 4.87 percent were accepted in full. Tenders at 4.87 percent were allotted 59 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.87 percent with an equivalent price of 99.473. The median yield was 4.84 percent; and the low yield was 4.80 percent. Noncompetitive tenders totaled $570 million. Competitive tenders accepted from private investors totaled $10,430 million.

In addition to the $11,000 million of tenders accepted in the auction process, $1,550 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $450 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

August 13 tenders were invited for approximately $15,250 million of 364-day Treasury bills to be dated August 26, 1993, and to mature August 25, 1994. The issue was to refund $14,616 million of maturing 52-week bills and to raise about $625 million of new cash. The bills were auctioned on August 19. They totaled $52,088 million, of which $15,281 million was accepted, including $449 million of noncompetitive tenders from the public and $4,405 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. An additional $5 million was issued to Federal Reserve banks as agents for foreign and

TREASURY FINANCING: JULY-SEPTEMBER, con.

international monetary authorities for new cash. The average bank discount rate was 3.30 percent.

Public Debt Limit

Public Law 103-66, enacted on August 10, 1993, permanently increased the statutory debt limit to $4,900,000 million.

SEPTEMBER

Auction of 2-Year and 5-Year Notes

September 15 Treasury announced it would auction $16,000 million of 2-year notes of Series AB-1995 and $11,000 million of 5-year notes of Series S-1998 to refund $22,257 million of securities maturing September 30 and to raise about $4,750 million of new cash.

The notes of Series AB-1995 were dated September 30, 1993, due September 30, 1995, with interest payable March 31 and September 30 until maturity. An interest rate of 3-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on September 21, and totaled $42,899 million, of which $16,018 million was accepted. All competitive tenders at yields lower than 3.94 percent were accepted in full. Tenders at 3.94 percent were allotted 54 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 3.94 percent with an equivalent price of 99.876. The median yield was 3.91 percent; and the low yield was 3.85 percent. Noncompetitive tenders totaled $819 million. Competitive tenders accepted from private investors totaled $15,199 million.

In addition to the $16,018 million of tenders accepted in the auction process, $900 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $961 million was accepted from Federal Reserve banks for their own account.

The notes of Series S-1998 were dated September 30, 1993, due September 30, 1998, with interest payable March 31 and September 30 until maturity. An interest rate of 4-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on September 22, and totaled $30,782 million, of which $11,015 million was accepted. All competitive tenders at yields lower than 4.83 percent were accepted in full. Tenders at 4.83 percent were allotted 27 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.83 percent with an equivalent price of 99.648. The median yield was 4.81 percent; and the low yield was 4.75 percent. Noncompetitive tenders totaled $532 million. Competitive tenders accepted from private investors totaled $10,483 million.

In addition to the $11,015 million of tenders accepted in the auction process, $650 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $900 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

September 10 tenders were invited for approximately $15,250 million of 364-day Treasury bills to be dated September 23, 1993, and to mature September 22, 1994. The issue was to refund $14,889 million of maturing 52-week bills and to raise about $350 million of new cash. The bills were auctioned on September 16. They totaled $45,442 million, of which $15,331 million was accepted, including $437 million of noncompetitive tenders from the public and $3,845 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.27 percent.

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1993

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1993					
Oct. 15	7-1/8%-H note	11/03/86	7,013	468	6,545
Oct. 31	6%-AG note	10/31/91	15,716	1,567	14,149
Nov. 15	11-3/4%-D note	11/15/83	12,478	2,223	10,255
Nov. 15	9%-M note	09/01/88	7,518	272	7,246
Nov. 15	8-5/8% bond	10/10/78	1,509	225	1,284
Nov. 15	7-3/4%-V note	11/15/90	17,211	3,926	13,285
Nov. 30	5-1/2%-AH note	12/02/91	15,629	1,146	14,483
Dec. 31	7-5/8%-R note	01/02/90	8,974	778	8,196
Dec. 31	5%-AJ note	12/31/91	16,539	2,183	14,356
	Total		102,587	12,788	89,799
1994					
Jan. 15	7%-D note	01/05/87	7,295	616	6,679
Jan. 31	4-7/8%-V note	01/31/92	15,132	739	14,393
Feb. 15	9% bond	01/11/79	3,010	176	2,834
Feb. 15	8-7/8%-H note	12/01/88	7,806	225	7,581
Feb. 15	6-7/8%-R note	02/15/91	15,557	1,977	13,580
Feb. 28	5-3/8%-W note	03/02/92	15,952	813	15,139
Mar. 31	8-1/2%-M note	04/02/90	9,220	1,055	8,165
Mar. 31	5-3/4%-X note	03/31/92	17,817	2,650	15,167
Apr. 15	7%-E note	04/01/87	7,336	450	6,886
Apr. 30	5-3/8%-Y note	04/30/92	16,396	1,560	14,836
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	136	8,396
May 15	7%-S note	05/15/91	18,141	3,241	14,900
May 31	5-1/8%-Z note	06/01/92	15,803	1,046	14,757
June 30	8-1/2%-N note	07/02/90	9,209	1,275	7,934
June 30	5%-AB note	06/30/92	17,256	1,851	15,405
July 15	8%-F note	07/06/87	7,221	285	6,936
July 31	4-1/4%-AC note	07/31/92	16,917	1,652	15,265
Aug. 15	12-5/8%-B note	08/15/84	6,300	938	5,362
Aug. 15	8-3/4% bond	07/09/79	1,506	52	1,455
Aug. 15	8-5/8%-K note	06/02/89	7,842	112	7,730
Aug. 15	6-7/8%-T note	08/15/91	17,165	2,080	15,085
Aug. 31	4-1/4%-AD note	08/31/92	16,605	876	15,729
Sept. 30	8-1/2%-P note	10/01/90	8,914	596	8,318
Sept. 30	4%-AE note	09/30/92	16,755	1,602	15,153
Oct. 15	9-1/2%-G note	10/15/87	7,074	1,013	6,061
Oct. 31	4-1/4%-AF note	11/02/92	16,293	835	15,458
Nov 15	[2] 11-5/8%-C note	11/15/84	6,659	1,175	5,484
Nov. 15	10-1/8% bond	10/18/79	1,502	90	1,412
Nov 15	8-1/4%-L note	09/01/89	8,272	66	8,206
Nov. 15	6%-U note	11/15/91	16,808	3,092	13,716
Nov. 30	4-5/8%-AG note	11/30/92	15,911	530	15,381
Dec. 31	7-5/8%-Q note	12/31/90	9,681	1,170	8,511
Dec. 31	4-5/8%-AH note	12/31/92	17,136	2,200	14,936
	Total		388,692	36,925	351,767
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	486	6,857
Jan. 31	4-1/4%-S note	02/01/93	16,578	837	15,741
Feb. 15	3% bond	02/15/55	105	57	48
Feb. 15	10-1/2% bond	01/10/80	1,502	182	1,320
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,453	5,481
Feb. 15	7-3/4%-J note	12/01/89	8,344	53	8,291
Feb. 15	5-1/2%-N note	02/18/92	17,774	2,198	15,576

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[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1995, con.					
Feb. 28	3-7/8%-T note	03/01/93	16,613	1,395	15,218
Mar. 31	3-7/8%-U note	03/31/93	17,305	1,897	15,408
Apr. 15	8-3/8%-F note	04/15/88	7,018	263	6,755
Apr. 30	3-7/8%-V note	04/30/93	16,797	684	16,113
May 15	12-5/8% bond	04/08/80	1,503	417	1,085
May 15	10-3/8% bond	07/09/80	1,504	126	1,378
May 15	[2] 11-1/4%-B note	05/15/85	7,127	798	6,329
May 15	8-1/2%-K note	03/01/90	8,293	194	8,099
May 15	5-7/8%-P note	05/15/92	19,152	3,792	15,360
May 31	4-1/8%-W note	06/01/93	17,527	959	16,568
June 30	4-1/8%-X note	06/30/93	18,164	1,230	16,934
July 15	8-7/8%-G note	07/15/88	6,805	275	6,530
July 31	4-1/4%-Y note	08/02/93	17,183	1,189	15,994
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,097	6,859
Aug. 15	8-1/2%-L note	06/01/90	8,877	773	8,104
Aug. 15	4-5/8%-Q note	08/17/92	18,038	2,961	15,077
Aug. 31	3-7/8%-Z note	08/31/93	17,577	602	16,975
Sept. 30	3-7/8%-AB note	09/30/93	17,904	1,234	16,670
Oct. 15	8-5/8%-H note	10/17/88	7,195	322	6,873
Nov. 15	11-1/2% bond	10/14/80	1,482	62	1,420
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	793	8,230
Nov. 15	5-1/8%-R note	11/16/92	19,187	3,080	16,107
	Total		328,129	29,682	298,447
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	1,019	6,402
Jan. 31	7-1/2%-K note	01/31/91	9,438	1,243	8,195
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,445	532	7,913
Feb. 15	[1] 8-7/8%-B note	02/15/86	130	-	130
Feb. 15	7-7/8%-J note	12/03/90	9,055	1,017	8,038
Feb. 15	4-5/8%-X note	02/16/93	19,537	3,589	15,948
Feb. 28	7-1/2%-L note	02/28/91	9,622	1,063	8,559
Mar. 31	7-3/4%-M note	04/01/91	9,081	846	8,235
Apr. 15	9-3/8%-F note	04/17/89	7,782	601	7,181
Apr. 30	7-5/8%-N note	04/30/91	9,496	774	8,722
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,966	18,120
May 15	4-1/4%-Y note	05/17/93	19,264	1,878	17,386
May 31	7-5/8%-P note	05/31/91	9,617	390	9,227
June 30	7-7/8%-Q note	07/01/91	9,770	407	9,363
July 15	7-7/8%-G note	07/17/89	7,725	531	7,194
July 31	7-7/8%-R note	07/31/91	9,869	210	9,659
Aug. 15	4-3/8%-Z note	08/16/93	20,670	2,899	17,771
Aug. 31	7-1/4%-S note	09/03/91	9,825	448	9,377
Sept. 30	7%-T note	09/30/91	10,088	338	9,750
Oct. 15	8%-H note	10/16/89	7,989	305	7,684
Oct. 31	6-7/8%-U note	10/31/91	9,348	625	8,723
Nov. 15	[2] 7-1/4%-D note	11/15/86	20,259	971	19,288
Nov. 30	6-1/2%-V note	12/02/91	9,871	200	9,671
Dec. 31	6-1/8%-W note	12/31/91	9,635	200	9,435
	Total		264,023	22,052	241,971
1997					
Jan. 15	8%-D note	01/16/90	7,852	234	7,618
Jan. 31	6-1/4%-H note	01/31/92	9,464	130	9,334
Feb. 28	6-3/4%-J note	03/02/92	9,948	372	9,576
Mar. 31	6-7/8%-K note	03/31/92	11,302	518	10,784

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1993, con.

[In millions of dollars. Source. "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1997, con.					
Apr. 15	8-1/2%-E note	04/16/90	7,860	281	7,579
Apr. 30	6-7/8%-L note	04/30/92	11,441	778	10,663
May 15	[2] 8-1/2%-A note	05/15/87	9,921	381	9,540
May 31	6-3/4%-M note	06/01/92	11,049	269	10,780
June 30	6-3/8%-N note	06/30/92	11,054	380	10,674
July 15	8-1/2%-F note	07/16/90	8,385	539	7,846
July 31	5-1/2%-P note	07/31/92	12,104	300	11,804
Aug. 15	[2] 8-5/8%-B note	08/15/87	9,363	462	8,901
Aug. 31	5-5/8%-Q note	08/31/92	11,109	530	10,579
Sept. 30	5-1/2%-R note	09/30/92	12,139	450	11,689
Oct. 15	8-3/4%-G note	10/15/90	8,860	471	8,389
Oct. 31	5-3/4%-S note	11/02/92	11,383	285	11,098
Nov. 15	[2] 8-7/8%-C note	11/15/87	9,808	460	9,348
Nov. 30	6%-T note	11/30/92	11,526	222	11,304
Dec. 31	6%-U note	12/31/92	12,163	491	11,672
	Total		196,733	7,553	189,180
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	597	8,529
Jan. 31	5-5/8%-J note	02/01/93	12,339	374	11,965
Feb. 15	[2] 8-1/8%-A note	02/15/88	9,159	275	8,884
Feb. 28	5-1/8%-K note	03/01/93	11,686	424	11,262
Mar. 31	5-1/8%-L note	03/31/93	13,149	1,295	11,854
Apr. 15	7-7/8%-F note	04/15/91	8,788	370	8,418
Apr. 30	5-1/8%-M note	04/30/93	12,225	350	11,875
May 15	[2] 9%-B note	05/15/88	9,165	478	8,687
May 31	5-3/8%-N note	06/01/93	12,358	715	11,643
June 30	5-1/8%-P note	06/30/93	12,596	1,012	11,584
July 15	8-1/4%-G note	07/15/91	9,694	716	8,978
July 31	5-1/4%-Q note	08/02/93	11,689	345	11,344
Aug. 15	[2] 9-1/4%-C note	08/15/88	11,343	663	10,680
Aug. 31	4-3/4%-R note	08/31/93	13,019	450	12,569
Sept. 30	4-3/4%-S note	09/30/93	12,576	900	11,676
Oct. 15	7-1/8%-H note	10/15/91	10,268	882	9,386
Nov. 15	[2] 8-7/8%-D note	11/15/88	9,903	488	9,415
Nov. 15	3-1/2% bond	10/03/60	256	162	94
	Total		189,340	10,496	178,844
1999					
Jan. 15	6-3/8%-E note	01/15/92	10,559	726	9,833
Feb. 15	[2] 8-7/8%-A note	02/15/89	9,720	516	9,204
Apr. 15	7%-F note	04/15/92	10,178	629	9,549
May 15	[2] 9-1/8%-B note	05/15/89	10,047	762	9,285
May 15, 94-99	8-1/2% bond	05/15/74	2,378	1,417	961
July 15	6-3/8%-G note	07/15/92	10,006	191	9,815
Aug. 15	[2] 8%-C note	08/15/89	10,164	625	9,539
Oct. 15	6%-H note	10/15/92	10,337	227	10,110
Nov. 15	[2] 7-7/8%-D note	11/15/89	10,774	615	10,159
	Total		84,162	5,708	78,454
2000					
Jan. 15	6-3/8%-E note	01/15/93	10,104	505	9,599
Feb. 15	[2] 8-1/2%-A note	02/15/90	10,673	730	9,943
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	774	1,975
Apr. 15	5-1/2%-F note	04/15/93	10,535	300	10,235
May 15	[2] 8-7/8%-B note	05/15/90	10,496	495	10,001
Aug. 15	[2] 8-3/4%-C note	08/15/90	11,081	570	10,511
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,169	2,443

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[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2000, con.					
Nov. 15	[2] 8-1/2%-D note	11/15/90	11,520	502	11,018
	Total		71,769	6,044	65,725
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,341
Feb. 15	[2] 7-3/4%-A note	02/15/91	11,313	465	10,848
May 15	13-1/8% bond	04/02/81	1,750	166	1,584
May 15	[2] 8%-B note	05/15/91	12,398	653	11,745
Aug. 15	[2] 7-7/8%-C note	08/15/91	12,339	750	11,589
Aug. 15, 96-01	8% bond	08/16/76	1,485	758	727
Aug. 15	13-3/8% bond	07/02/81	1,753	231	1,522
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
Nov. 15	[2] 7-1/2%-D note	11/15/91	24,226	1,473	22,753
	Total		68,519	4,820	63,699
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	126	1,633
May 15	[2] 7-1/2%-A note	05/15/92	11,714	877	10,837
Aug. 15	[2] 6-3/8%-B note	08/17/92	23,859	1,660	22,199
Nov. 15	11-5/8% bond	09/29/82	2,753	283	2,470
	Total		40,085	2,946	37,139
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	284	2,723
Feb 15	[2] 6-1/4%-A note	02/15/93	23,563	1,690	21,873
May 15	10-3/4% bond	04/04/83	3,249	198	3,051
Aug. 15	11-1/8% bond	07/05/83	3,501	232	3,269
Aug. 15	[2] 5-3/4%-B note	08/16/93	12,933	1,100	11,833
Nov. 15	11-7/8% bond	10/05/83	7,260	197	7,063
	Total		53,513	3,701	49,812
2004					
May 15	12-3/8% bond	04/05/84	3,755	198	3,557
Aug 15	13-3/4% bond	07/10/84	4,000	46	3,954
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	314	7,988
	Total		16,057	558	15,499
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,171	2,053
May 15	[2] 12% bond	04/02/85	4,261	74	4,187
Aug 15	[2] 10-3/4% bond	07/02/85	9,270	548	8,722
	Total		17,754	2,793	14,961
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	20	4,736
	Total		4,756	20	4,736
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	279	1,216
	Total		5,729	1,818	3,911
2008					
Aug 15, 03-08	8-3/8% bond	08/15/78	2,103	789	1,314
Nov 15, 03-08	8-3/4% bond	11/15/78	5,230	1,666	3,564
	Total		7,333	2,455	4,878

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[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	798	3,808
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,051	3,150
	Total		8,807	1,849	6,958
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	846	1,648
May 15, 05-10	10% bond	05/15/80	2,987	1,172	1,815
Nov 15, 05-10	12-3/4% bond	11/17/80	4,736	1,196	3,540
	Total		10,218	3,214	7,004
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	969	3,640
Nov. 15, 06-11	14% bond	11/16/81	4,901	845	4,056
	Total		9,509	1,814	7,695
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,491	9,541
	Total		11,032	1,491	9,541
2013					
Aug 15, 08-13	12% bond	08/15/83	14,755	2,656	12,099
	Total		14,755	2,656	12,099
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	434	4,573
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	655	4,473
Nov 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	1,110	4,896
	Total		16,141	2,199	13,942
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	1,021	11,647
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	740	6,410
Nov 15	[2] 9-7/8% bond	11/15/85	6,900	272	6,628
	Total		26,718	2,033	24,685
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	459	6,808
May 15	[2] 7-1/4% bond	05/15/86	18,824	965	17,859
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	895	17,969
	Total		44,955	2,319	42,636
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	199	17,995
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	485	13,532
	Total		32,211	684	31,527
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	234	8,475
Nov 15	[2] 9% bond	11/15/88	9,033	91	8,942
	Total		17,742	325	17,417
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	395	18,856
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	915	19,299
	Total		39,465	1,310	38,155
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	411	9,818
May 15	[2] 8-3/4% bond	05/15/90	10,159	255	9,904

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2020, con.					
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	440	20,979
	Total		41,806	1,106	40,700
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	220	10,893
May 15	[2] 8-1/8% bond	05/15/91	11,959	310	11,649
Aug. 15	[2] 8-1/8% bond	08/15/91	12,163	300	11,863
Nov. 15	[2] 8% bond	11/15/91	32,798	660	32,138
	Total		68,034	1,490	66,544
2022					
Aug. 15	[2] 7-1/4% bond	08/17/92	10,353	355	9,998
Nov. 15	[2] 7-5/8% bond	11/16/92	10,700	400	10,300
	Total		21,053	755	20,298
2023					
Feb. 15	[2] 7-1/8% bond	02/15/93	18,374	805	17,569
Aug. 15	[2] 6-1/4% bond	08/16/93	11,530	525	11,005
	Total		29,904	1,330	28,574

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table V1 of the "Monthly Statement of the Public Debt of the United States."

TABLE PDO-2.--Offerings of Bills

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	Description of new issue: Maturity date (1)	Number of days to maturity [1] (2)	Amount of bids tendered (3)	Amounts of bids accepted: Total amount (4)	On competitive basis [2] (5)	On noncompetitive basis [3] (6)	Amount maturing on issue date of new offering (7)	Total unmatured issues outstanding after new issues (8)
Regular weekly:								
(13 week and 26 week)								
1993 - June 3	1993 - Sept. 2	91	36,946 8	12,035.7	10,779.9	1,255.8	11,666 2	146,889 4
	Dec. 2	182	40,629.6	12,040.2	11,162 7	877.5	11,812 6	305,034 2
10	Sept 9	91	39,276.5	12,025.0	10,696.3	1,328 7	11,714 7	147,199 7
	Dec. 9	182	44,773.5	12,085.4	11,169.8	915.6	12,290.8	304,828 8
17	Sept. 16	91	44,538.0	12,017.3	10,810.9	1,206.4	11,723.8	147,493.2
	Dec. 16	182	46,431.3	12,023.2	11,189 1	834.1	12,254.3	304,597.7
24	Sept. 23	91	44,343.8	12,228.1	10,981.1	1,247.0	11,241 5	148,479.8
	Dec. 23	182	51,496.7	12,252.1	11,425.8	826.3	12,729.0	304,120.8
July 1	Sept. 30	91	45,764 4	12,606.0	11,333.7	1,272.3	11,261.9	149,823.9
	Dec. 30	182	47,485.5	12,832.8	11,958.4	874.4	12,434 6	304,519 0
8	Oct. 7	91	32,898.2	12,600.4	11,225.9	1,374.5	11,302.5	151,121.8
	1994 - Jan. 6	182	40,458.7	12,957 8	11,898.2	1,059.6	12,587.5	304,889.3
15	1993 - Oct 14	91	52,343.1	12,647 3	11,320.5	1,326.8	11,104.5	152,664 6
	1994 - Jan. 13	182	42,417.0	12,570 4	11,557.2	1,013.2	12,067.8	305,391.9
22	1993 - Oct. 21	91	45,046.1	12,450 4	11,225.5	1,224.9	10,670 4	154,444.6
	1994 - Jan. 20	182	40,475.7	12,584 0	11,493.9	1,090.1	11,683.5	306,292.4
29	1993 - Oct. 28	91	44,323.9	12,276 6	11,214.8	1,061.8	10,023.9	156,697.3
	1994 - Jan. 27	182	40,269 5	12,277 4	11,331 4	946.0	11,655.1	306,914 7
Aug 5	1993 - Nov. 4	91	47,607.2	12,303.9	10,989.4	1,314.5	10,713 4	158,287.8
	1994 - Feb. 3	182	45,356.7	12,406 8	11,386.3	1,020.5	11,647 2	307,674.3
12	1993 - Nov. 12	92	53,339 1	12,462.4	11,037.6	1,424 8	11,682.0	159,068 2
	1994 - Feb. 10	182	56,164 8	12,459.0	11,359 5	1,099.5	11,635.6	308,497.7
19	1993 - Nov 18	91	51,459 4	12,390 0	11,080.0	1,310.0	12,272.4	159,185.8
	1994 - Feb. 17	182	52,774 8	12,211 1	11,254 3	956.8	11,944 9	308,763.9
26	1993 - Nov 26	92	57,706 7	12,374.3	11,173.0	1,201.3	12,162.1	159,398.0
	1994 - Feb. 24	182	57,286 6	12,240.7	11,360.0	880 7	11,633 8	309,370 8
Sept. 2	1993 - Dec. 2	91	58,869 9	11,974.3	10,766.1	1,208 2	12,035.7	159,336.6
	1994 - Mar 3	182	51,745.9	11,905 1	10,950.9	954.2	11,744 1	309,531 8
9	1993 - Dec. 9	91	56,849 9	11,609 1	10,351 1	1,258 0	12,025 0	158,920.7
	1994 - Mar 10	182	47,160 4	11,361.7	10,403 4	958 3	11,681.5	309,212 0
16	1993 - Dec. 16	91	60,675 8	11,406 8	10,289.5	1,117.3	12,017.3	158,310.2
	1994 - Mar. 17	182	50,392.0	11,388 6	10,610.9	777.7	11,650 7	308,949.9
23	1993 - Dec. 23	91	49,924.8	11,208 9	10,005.1	1,203 8	12,228.1	157,291 0
	1994 - Mar. 24	182	48,605.9	11,342 4	10,333 6	1,008 8	11,216.9	309,075.4
30	1993 - Dec. 30	91	47,954 7	11,439 1	10,264 2	1,174 9	12,606 0	156,124.1
	1994 - Mar. 31	182	46,991.8	11,754 0	10,743.6	1,010 4	11,248.7	309,580.7
52 week:								
1992 - Sept 24	1993 - Sept 23	364	42,163 0	14,889 0	14,479.0	410.0	12,562.5	180,420 4
Oct 22	Oct. 21	364	36,195 9	14,278.9	13,917.3	361 6	13,075.2	181,624 1
Nov. 19	Nov 18	364	34,413.2	14,259 1	13,888 4	370 7	12,276 4	183,606.8
Dec. 17	Dec. 16	364	35,145.0	14,783.2	14,448.3	334 9	13,353 6	185,036 4
1993 - Jan. 14	1994 - Jan. 13	364	36,506.8	14,809.5	14,247 7	561 8	12,840 4	187,005 5
Feb. 11	Feb. 10	364	39,524.9	14,906 0	14,325 8	580.2	12,870.3	189,041 2
Mar. 11	Mar. 10	364	40,402.5	14,929.2	14,362.5	566.7	13,799 7	190,170.7
Apr. 8	Apr. 7	364	42,997.5	14,342.3	13,747.5	594 8	14,248 2	190,264.8
May 6	May 5	364	43,862.8	14,354.2	13,798 6	555 6	14,451 1	190,167.9
June 3	June 2	364	37,760 1	14,770.7	14,224 3	546 4	14,295 9	190,642.7
July 1	June 30	364	41,924 6	15,340.3	14,813.2	527 1	14,991 6	190,991 4
July 29	July 28	364	33,840.7	15,267 5	14,761.7	505.8	14,717 4	191,541 5
Aug 26	Aug. 25	364	52,105.7	15,298.8	14,836.9	461.9	14,616.0	192,224 3
Sept. 23	Sept 22	364	45,452 2	15,341 4	14,894 1	447.3	14,889 0	192,676.7

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, con.

[Dollar figures in millions. Source. "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred (9)	Average discount rate (percent) (10)	Average investment rate[4] (percent) (11)	Discount rate (percent) (12)	Price per hundred (13)	Discount rate (percent) (14)	Price per hundred (15)
Regular weekly:							
1993 - June 3	99.221	3.08	3.15	3.08	99.221	3.06	99.227
	98.372	3.22	3.32	3.22	98.372	3.20	98.382
10	99.206	3.14	3.21	3.14	99.206	3.12	99.211
	98.332	3.30	3.40	3.31	98.327	3.28	98.342
17	99.224	3.07	3.14	3.07	99.224	3.05	99.229
	98.387	3.19	3.29	3.19	98.387	3.17	98.397
24	99.216	3.10	3.17	3.11	99.214	[5] 3.08	99.221
	98.387	3.19	3.29	3.20	98.382	3.18	98.392
July 1	99.229	3.05	3.12	3.05	99.229	3.03	99.234
	98.413	3.14	3.23	3.15	98.408	[6] 3.13	98.418
8	99.239	3.01	3.08	3.02	99.237	2.95	99.254
	98.433	3.10	3.19	3.10	98.433	3.07	98.448
15	99.232	3.04	3.10	3.04	99.232	3.02	99.237
	98.413	3.14	3.23	3.14	98.413	3.13	98.418
22	99.229	3.05	3.12	3.05	99.229	3.00	99.242
	98.408	3.15	3.24	3.15	98.408	3.13	98.418
29	99.216	3.10	3.17	3.11	99.214	3.09	99.219
	98.362	3.24	3.34	3.24	98.362	3.22	98.372
Aug. 5	99.216	3.10	3.17	3.10	99.216	3.08	99.221
	98.357	3.25	3.35	3.25	98.357	[7] 3.24	98.362
12	99.221	3.05	3.11	3.05	99.221	3.04	99.223
	98.392	3.18	3.28	3.18	98.392	3.16	98.402
19	99.234	3.03	3.10	3.03	99.234	[8] 3.00	99.242
	98.423	3.12	3.21	3.12	98.423	3.06	98.453
26	99.228	3.02	3.09	3.02	99.228	3.00	99.233
	98.423	3.12	3.21	3.13	98.418	3.11	98.428
Sept. 2	99.237	3.02	3.08	3.02	99.237	3.00	99.242
	98.428	3.11	3.20	3.11	98.428	3.09	98.438
9	99.254	2.95	3.01	2.95	99.254	2.93	99.259
	98.468	3.03	3.12	3.03	98.468	3.01	98.478
16	99.247	2.98	3.04	2.98	99.247	2.96	99.252
	98.453	3.06	3.15	3.06	98.453	3.05	98.458
23	99.259	2.93	2.99	2.94	99.257	2.92	99.262
	98.453	3.06	3.15	3.07	98.448	3.06	98.453
30	99.267	2.90	2.96	2.90	99.267	2.88	99.272
	98.473	3.02	3.11	3.03	98.468	3.00	98.483
52 week:							
1992 - Sept. 24	96.946	3.02	3.13	3.03	96.936	3.02	96.946
Oct. 22	96.845	3.12	3.24	3.13	96.835	[9] 3.12	96.845
Nov. 19	96.350	3.61	3.76	3.61	96.350	[10] 3.60	96.360
Dec. 17	96.390	3.57	3.72	3.57	96.390	3.56	96.400
1993 - Jan. 14	96.441	3.52	3.67	3.53	96.431	3.51	96.451
Feb. 11	96.643	3.32	3.45	3.32	96.643	3.30	96.663
Mar. 11	96.876	3.09	3.21	3.10	96.866	3.08	96.886
Apr. 8	96.724	3.24	3.37	3.24	96.724	3.22	96.744
May 6	96.835	3.13	3.25	3.14	96.825	3.13	96.835
June 3	96.562	3.40	3.54	3.42	96.542	3.39	96.572
July 1	96.562	3.40	3.54	3.40	96.562	3.39	96.572
July 29	96.522	3.44	3.58	3.46	96.502	3.42	96.542
Aug. 26	96.663	3.30	3.43	3.30	96.663	[11] 3.29	96.673
Sept. 23	96.694	3.27	3.40	3.27	96.694	3.26	96.704

[1] The 13-week bills represent additional issue of bills with an original maturity of 26-weeks or 52-weeks.
[2] For bills issue on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement
[4] Equivalent coupon-issue yield.
[5] Except $2,900,000 at 99.267 percent
[6] Except $2,930,000 at 98.463 percent
[7] Except $10,000 at 98.372 percent.
[8] Except $3,000 at 99.254 percent and $2,000 at 99.247 percent.
[9] Except $10,000 at 96.866 percent.
[10] Except $60,000 at 96.421 percent.
[11] Except $1,000,000 at 96.714 percent, $2,000,000 at 96.724 percent, and $2,000,000 at 96.734 percent.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
09/19/91	09/26/91	5.26% bill--09/24/92	364d	34,647	12,562	
09/24/91	09/30/91	6-1/8% note--09/30/93-AF	2y	41,349	15,372	7
09/25/91	09/30/91	7% note--09/30/96-T	5y	30,592	10,087	8
10/09/91	10/15/91	7-1/8% note--10/15/98-H	7y	22,613	10,267	9
10/17/91	10/24/91	5.12% bill--10/22/92	364d	37,044	13,074	
10/23/91	10/31/91	6% note--10/31/93-AG	2y	35,632	15,714	10
10/24/91	10/31/91	6-7/8% note--10/31/96-U	5y	24,371	9,347	11
11/05/91	11/15/91	6% note--11/15/94-U	3y	24,574	16,808	12
11/06/91	11/15/91	7-1/2% note--11/15/01-D	10y	24,815	[5] 12,762	13
11/07/91	11/15/91	8% bond--11/15/21	30y	30,923	[5] 12,137	14
11/14/91	11/21/91	4.72% bill--11/19/92	364d	50,786	12,276	
11/25/91	12/02/91	5-1/2% note--11/30/93-AH	2y	38,450	15,629	15
11/26/91	12/02/91	6-1/2% note--11/30/96-V	5y	27,881	9,871	16
12/12/91	12/19/91	4.20% bill--12/17/92	364d	37,771	13,354	
12/18/91	12/31/91	5% note--12/31/93-AJ	2y	33,757	16,539	17
12/19/91	12/31/91	6-1/8% note--12/31/96-W	5y	33,522	9,635	18
01/08/92	**01/15/92**	**6-3/8% note--01/15/99-E**	**7y**	**19,367**	**10,559**	19
01/09/92	01/16/92	3.84% bill--01/14/93	364d	37,435	12,840	
01/22/92	01/31/92	4-7/8% note--01/31/94-V	2y	44,036	15,132	20
01/23/92	01/31/92	6-1/4% note--01/31/97-H	5y	20,707	9,464	21
02/06/92	02/13/92	4.01% bill--02/11/93	364d	38,632	12,872	
02/11/92	02/18/92	5-1/2% note--02/15/95-N	3y	32,182	17,773	22
02/12/92	[6] 02/18/92	7-1/2% note--11/15/01-D-reopening	9y 9m	25,839	[5] 11,447	23
02/13/92	[6] 02/18/92	8% bond--11/15/21-reopening	29y 9m	20,762	[5] 10,144	24
02/25/92	03/02/92	5-3/8% note--02/28/94-W	2y	38,334	15,951	25
02/26/92	03/02/92	6-3/4% note--02/28/97-J	5y	31,973	9,948	26
02/27/92	03/04/92	3.97% bill--04/30/92-reopening	57d	48,434	14,081	
03/05/92	03/12/92	4.37% bill--03/11/93	364d	31,091	13,799	
03/24/92	03/31/92	5-3/4% note--03/31/94-X	2y	44,982	17,817	27
03/25/92	03/31/92	6-7/8% note--03/31/97-K	5y	26,534	11,302	28
04/01/92	04/03/92	4.13% bill--04/16/92-reopening	13d	64,976	22,015	
04/02/92	04/09/92	4.34% bill--04/08/93	364d	40,831	14,247	
04/08/92	04/15/92	7% note--04/15/99-F	7y	19,218	10,178	29
04/22/92	04/30/92	5-3/8% note--04/30/94-Y	2y	37,325	16,397	30
04/23/92	04/30/92	6-7/8% note--04/30/97-L	5y	23,530	11,441	31
04/30/92	05/07/92	4.20% bill--05/06/93	364d	33,443	14,451	
05/05/92	05/15/92	5-7/8% note--05/15/95-P	3y	41,632	19,151	32
05/06/92	05/15/92	7-1/2% note--05/15/02-A	10y	34,030	11,714	33
05/07/92	05/15/92	8% bond--11/15/21-reopening	29y 6m	25,366	[5] 10,510	34
05/13/92	05/15/92	3.63% bill--06/18/92-reopening	34d	39,825	10,009	
05/20/92	06/01/92	5-1/8% note--05/31/94-Z	2y	38,367	15,803	35
05/21/92	06/01/92	6-3/4% note--05/31/97-M	5y	27,679	11,049	36
05/27/92	06/03/92	3.77% bill--06/18/92-reopening	15d	38,540	6,014	
05/28/92	06/04/92	4.07% bill--06/03/93	364d	40,733	14,296	
06/23/92	06/30/92	5% note--06/30/94-AB	2y	47,026	17,255	37
06/24/92	06/30/92	6-3/8% note--06/30/97-N	5y	29,536	11,054	38
06/25/92	07/02/92	3.93% bill--07/01/93	364d	44,978	14,992	
07/08/92	07/15/92	6-3/8% note--07/15/99-G	7y	22,915	10,006	39
07/23/92	07/30/92	3.37% bill--07/29/93	364d	35,292	14,717	
07/28/92	07/31/92	4-1/4% note--07/31/94-AC	2y	43,975	16,918	40
07/29/92	07/31/92	5-1/2% note--07/31/97-P	5y	26,778	12,104	41
08/11/92	08/17/92	4-5/8% note--08/15/95-Q	3y	37,267	18,037	42
08/12/92	[6] 08/17/92	6-3/8% note--8/15/02	10y	25,868	[5] 11,750	43
08/13/92	[6] 08/17/92	7-1/4% bond--08/15/22	30y	25,344	[5] 10,353	44
08/20/92	08/27/92	3.28% bill--08/26/93	364d	42,452	14,616	
08/25/92	08/31/92	4-1/4% note--08/31/92-AD	2y	37,060	16,605	45
08/26/92	08/31/92	5-5/8% note--08/31/97-Q	5y	29,876	11,113	46
09/17/92	09/24/92	3.02% bill--09/23/93	364d	42,163	14,889	
09/22/92	09/30/92	4% note--09/30/94-AE	2y	47,536	16,755	47

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
09/23/92	09/30/92	5-1/2% note--09/30/97-R	5y	25,416	12,139	48
10/07/92	10/15/92	6% note--10/15/99-H	7y	20,167	10,337	49
10/15/92	10/22/92	3.12% bill--10/21/93	364d	36,196	14,279	
10/27/92	11/02/92	4-1/4% note--10/31/94-AF	2y	51,107	16,323	50
10/28/92	11/01/92	5-3/4% note--10/31/97-S	5y	27,830	11,383	51
11/05/92	11/06/92	3.00% bill--12/17/92-reopening	41d	43,767	15,042	
11/09/92	11/16/92	5-1/8% note--11/15/95-R	3y	39,748	19,167	52
11/10/92	11/16/92	[6] 6-3/8% note--08/15/02-B-reopening	9y 9m	31,866	[5] 12,110	53
11/12/92	11/16/92	[6] 7-5/8% bond--11/15/22	30y	26,017	[5] 10,700	54
11/17/92	11/19/92	3.61% bill--11/18/93	364d	34,413	14,258	
11/23/92	11/30/92	4-5/8% note--11/30/94-AG	2y	45,523	15,911	55
11/24/92	11/30/92	6% note--11/30/97-T	5y	27,905	11,526	56
12/01/92	12/03/92	3.29% bill--01/21/93-reopening	49d	35,938	16,208	
12/10/92	12/17/92	3.57% bill--12/16/93	364d	35,145	14,783	
12/22/92	12/31/92	4-5/8% note--12/31/94-AH	2y	40,673	17,136	57
12/23/92	12/31/92	6% note--12/31/97-U	5y	25,363	12,163	58
01/07/93	**01/14/93**	**3.52% bill--01/13/94**	**364d**	**36,507**	**14,809**	
01/13/93	01/15/93	6-3/8% note--01/15/00-E	7y	22,932	10,103	59
01/26/93	02/01/93	4-1/4% note--01/31/95-S	2y	33,417	16,578	60
01/27/93	02/01/93	5-5/8% note--01/31/98-J	5y	32,425	12,339	61
02/04/93	02/11/93	3.32% bill--02/10/94	364d	39,525	14,906	
02/09/93	02/16/93	4-5/8% note--02/15/96-X	3y	46,908	19,537	62
02/10/93	02/16/93	[6] 6-1/4% note--02/15/03-A	10y	26,708	[5] 11,970	63
02/11/93	02/16/93	[6] 7-1/8% bond--02/15/23	30y	25,059	[5] 9,817	64
02/23/93	03/01/93	3-7/8% note--02/28/95-T	2y	33,983	16,612	65
02/24/93	03/01/93	5-1/8% note--02/28/98-K	5y	22,630	11,686	66
03/03/93	03/05/93	2.97% bill--04/22/93-reopening	48d	56,800	11,091	
03/04/93	03/11/93	3.09% bill--03/10/94	364d	40,403	14,829	
03/24/93	03/31/93	3-7/8% note--03/31/95-U	2y	37,906	17,306	67
03/25/93	03/31/93	5-1/8% note--03/31/98-L	5y	31,236	13,149	68
03/31/93	04/02/93	3.07% bill--04/07/93	5d	65,335	15,141	
04/06/93	04/07/93	3.07% bill--04/22/93-reopening	15d	57,193	17,129	
04/06/93	04/08/93	3.24% bill--04/07/94	364d	42,997	14,342	
04/13/93	04/15/93	5-1/2% note--04/15/00-F	7y	19,591	10,534	69
04/27/93	04/30/93	3-7/8% note--04/30/95-V	2y	41,265	16,797	70
04/28/93	04/30/93	5-1/8% note--04/30/98-M	5y	35,278	12,224	71
04/29/93	05/06/93	3.13% bill--05/05/94	364d	43,863	14,354	
05/11/93	05/17/93	4-1/4% note--05/15/96-Y	3y	49,475	19,264	72
05/12/93	05/17/93	[6] 6-1/4% note--02/15/03-A-reopening	9y 9m	27,009	[5] 11,586	73
05/13/93	05/17/93	[6] 7-1/8% bond--02/15/23-reopening	29y 9m	19,889	[5] 8,552	74
05/13/93	05/17/93	2.99% bill--09/23/93-reopening	129d	59,597	16,037	
05/25/93	06/01/93	4-1/8% note--05/31/95-W	2y	55,972	17,527	75
05/26/93	06/01/93	5-3/8% note--05/31/98-N	5y	35,606	12,358	76
05/27/93	06/03/93	3.40% bill--06/02/94	364d	37,760	14,770	
06/02/93	06/04/93	3.04% bill--06/17/93-reopening	13d	34,208	7,010	
06/22/93	06/30/93	4-1/8% note--06/30/95-X	2y	46,443	18,164	77
06/23/93	06/30/93	5-1/8% note--06/30/98-P	5y	31,421	12,596	78
06/24/93	07/01/93	3.40% bill--06/30/94	364d	41,925	15,340	
07/22/93	07/29/93	3.44% bill--07/28/94	364d	33,841	15,267	
07/27/93	08/02/93	4-1/4% note--07/31/95-Y	2y	37,174	17,183	79
07/28/93	08/02/93	5-1/4% note--07/31/98-Q	5y	31,193	11,689	80
08/10/93	08/16/93	4-3/8% note--08/15/96-Z	3y	49,588	20,670	81
08/11/93	[6] 08/16/93	5-3/4% note--08/15/03-B	10y	36,612	[5] 12,932	82
08/12/93	[6] 08/16/93	6-1/4% bond--08/15/23	30y	23,993	[5] 11,530	83
08/19/93	08/26/93	3.30% bill--08/25/94	364d	52,106	15,298	
08/24/93	08/31/93	3-7/8% note--08/31/95-Z	2y	57,638	17,576	84
08/25/93	08/31/93	4-3/4% note--08/31/98-R	5y	30,661	13,018	85
09/16/93	09/23/93	3.27% bill--09/22/94	364d	45,452	15,341	
09/21/93	09/30/93	3-7/8% note--09/30/95-AB	2y	44,786	17,904	86
09/22/93	09/30/93	4-3/4% note--09/30/98-S	5y	32,342	12,576	87

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 6.13% (price 99.991) up to 6.15% (price 99.954) with the average at 6.14% (price 99.972).

[8] Yields accepted ranged from 7.04% (price 99.834) up to 7.05% (price 99.792) with the average at 7.05% (price 99.792).

[9] Yields accepted ranged from 7.19% (price 99.647) up to 7.20% (price 99.593) with the average at 7.20% (price 99.593).

[10] Yields accepted ranged from 6.00% (price 100.000) up to 6.01% (price 99.981) with the average at 6.01% (price 99.981).

[11] Yields accepted ranged from 6.91% (price 99.854) up to 6.93% (price 99.771) with the average at 6.92% (price 99.812).

[12] Yields accepted ranged from 5.97% (price 100.081) up to 6.03% (price 99.919) with the average at 6.00% (price 100.000).

[13] Yields accepted ranged from 7.50% (price 100.000) up to 7.56% (price 99.584) with the average at 7.53% (price 99.792).

[14] Yields accepted ranged from 7.98% (price 100.227) up to 8.01% (price 99.887) with the average at 8.00% (price 100.000).

[15] Yields accepted ranged from 5.49% (price 100.019) up to 5.52% (price 99.963) with the average at 5.51% (price 99.981).

[16] Yields accepted ranged from 6.52% (price 99.916) up to 6.54% (price 99.832) with the average at 6.54% (price 99.832).

[17] Yields accepted ranged from 5.09% (price 99.831) up to 5.13% (price 99.756) with the average at 5.12% (price 99.775).

[18] Yields accepted ranged from 6.24% (price 99.513) up to 6.25% (price 99.470) with the average at 6.24% (price 99.513).

[19] Yields accepted ranged from 6.38% (price 99.972) up to 6.41% (price 99.805) with the average at 6.40% (price 99.861).

[20] Yields accepted ranged from 4.98% (price 99.802) up to 5.00% (price 99.765) with the average at 4.99% (price 99.784).

[21] Yields accepted ranged from 6.26% (price 99.958) up to 6.29% (price 99.831) with the average at 6.28% (price 99.873).

[22] Yields accepted ranged from 5.51% (price 99.973) up to 5.55% (price 99.864) with the average at 5.54% (price 99.891).

[23] Yields accepted ranged from 7.29% (price 101.413) up to 7.30% (price 101.344) with the average at 7.29% (price 101.413).

[24] Yields accepted ranged from 7.90% (price 101.101) up to 7.93% (price 100.757) with the average at 7.91% (price 100.986).

[25] Yields accepted ranged from 5.39% (price 99.972) up to 5.41% (price 99.935) with the average at 5.40% (price 99.953).

[26] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).

[27] Yields accepted ranged from 5.84% (price 99.832) up to 5.85% (price 99.814) with the average at 5.85% (price 99.814).

[28] Yields accepted ranged from 6.93% (price 99.771) up to 6.94% (price 99.729) with the average at 6.94% (price 99.729).

[29] Yields accepted ranged from 7.09% (price 99.510) up to 7.14% (price 99.239) with the average at 7.11% (price 99.402).

[30] Yields accepted ranged from 5.42% (price 99.916) up to 5.43% (price 99.897) with the average at 5.43% (price 99.897).

[31] Yields accepted ranged from 6.92% (price 99.812) up to 6.94% (price 99.729) with the average at 6.93% (price 99.771).

[32] Yields accepted ranged from 5.95% (price 99.797) up to 5.97% (price 99.743) with the average at 5.96% (price 99.770).

[33] The low, high, and average yield was 7.53% (price 99.792).

[34] Yields accepted ranged from 7.99% (price 100.113) up to 8.00% (price 100.000) with the average at 8.00% (price 100.000).

[35] Yields accepted ranged from 5.11% (price 100.028) up to 5.14% (price 99.972) with the average at 5.13% (price 99.991).

[36] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).

[37] Yields accepted ranged from 5.11% (price 99.793) up to 5.12% (price 99.775) with the average at 5.11% (price 99.793).

[38] Yields accepted ranged from 6.41% (price 99.852) up to 6.43% (price 99.768) with the average at 6.43% (price 99.768).

[39] Yields accepted ranged from 6.42% (price 99.749) up to 6.45% (price 99.583) with the average at 6.44% (price 99.638).

[40] Yields accepted ranged from 4.27% (price 99.962) up to 4.29% (price 99.924) with the average at 4.29% (price 99.924).

[41] Yields accepted ranged from 5.54% (price 99.827) up to 5.57% (price 99.698) with the average at 5.56% (price 99.741).

[42] Yields accepted ranged from 4.68% (price 99.848) up to 4.70% (price 99.793) with the average at 4.69% (price 99.820).

[43] Yields accepted ranged from 6.47% (price 99.308) up to 6.50% (price 99.091) with the average at 6.49% (price 99.163).

[44] Yields accepted ranged from 7.27% (price 99.756) up to 7.29% (price 99.514) with the average at 7.29% (price 99.514).

[45] Yields accepted ranged from 4.28% (price 99.943) up to 4.31% (price 99.886) with the average at 4.30% (price 99.905).

[46] Yields accepted ranged from 5.72% (price 99.592) up to 5.74% (price 99.506) with the average at 5.74% (price 99.506).

[47] Accepted yields ranged up to 4.00% (price 100.000) in this single-price auction.

[48] Accepted yields ranged up to 5.54% (price 99.827) in this single-price auction.

[49] Yields accepted ranged from 5.99% (price 100.056) up to 6.05% (price 99.718) with the average at 6.01% (price 99.944).

[50] Accepted yields ranged up to 4.37% (price 99.773) in this single-price auction.

[51] Accepted yields ranged up to 5.84% (price 99.615) in this single-price auction.

[52] Yields accepted ranged from 5.16% (price 99.904) up to 5.18% (price 99.849) with the average at 5.17% (price 99.877).

[53] Yields accepted ranged from 6.92% (price 96.155) up to 6.94% (price 96.018) with the average at 6.93% (price 96.086).

[54] Yields accepted ranged from 7.65% (price 99.707) up to 7.66% (price 99.590) with the average at 7.66% (price 99.590).

[55] Accepted yields ranged up to 4.72% (price 99.821) in this single-price auction.

[56] Accepted yields ranged up to 6.07% (price 99.702) in this single-price auction.

[57] Accepted yields ranged up to 4.71% (price 99.840) in this single-price auction.

[58] Accepted yields ranged up to 6.03% (price 99.872) in this single-price auction.

[59] Yields accepted ranged from 6.39% (price 99.916) up to 6.44% (price 99.638) with the average at 6.41% (price 99.805).

[60] Accepted yields ranged up to 4.28% (price 99.943) in this single-price auction.

[61] Accepted yields ranged up to 5.66% (price 99.849) in this single-price auction.

[62] Yields accepted ranged from 4.71% (price 99.765) up to 4.73 (price 99.710) with the average at 4.73% (price 99.710).

[63] Yields accepted ranged from 6.31% (price 99.560) up to 6.35% (price 99.268) with the average at 6.33% (price 99.413).

[64] Yields accepted ranged from 7.21% (price 98.961) up to 7.22% (price 98.840) with the average at 7.22% (price 98.840).

[65] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[66] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

[67] Accepted yields ranged up to 3.92% (price 99.914) in this single-price auction.

[68] Accepted yields ranged up to 5.19% (price 99.717) in this single-price auction.

[69] Yields accepted ranged from 5.50% (price 100.000) up to 5.58% (price 99.542) with the average at 5.54% (price 99.770).

[70] Accepted yields ranged up to 3.88% (price 99.990) in this single-price auction.

[71] Accepted yields ranged up to 5.18% (price 99.760) in this single-price auction.

[72] Yields accepted ranged from 4.25% (price 100.000) up to 4.27% (price 99.944) with the average at 4.27% (price 99.944).

[73] Yields accepted ranged from 5.95% (price 102.173) up to 5.97% (price 102.024) with the average at 5.96% (price 102.098).

[74] Yields accepted ranged from 6.96% (price 102.031) up to 6.98% (price 101.777) with the average at 6.97% (price 101.904).

[75] Accepted yields ranged up to 4.17% (price 99.915) in this single-price auction.

[76] Accepted yields ranged up to 5.39% (price 99.935) in this single-price auction.

[77] Accepted yields ranged up to 4.16% (price 99.933) in this single-price auction.

[78] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

[79] Accepted yields ranged up to 4.26% (price 99.981) in this single-price auction.

[80] Accepted yields ranged up to 5.25% (price 100.000) in this single-price auction.

[81] Yields accepted ranged from 4.48% (price 99.709) up to 4.49 (price 99.681) with the average at 4.49% (price 99.681).

[82] Yields accepted ranged from 5.77% (price 99.849) up to 5.78% (price 99.774) with the average at 5.78% (price 99.774).

[83] Yields accepted ranged from 6.32% (price 99.063) up to 6.35% (price 98.666) with the average at 6.33% (price 98.931).

[84] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[85] Accepted yields ranged up to 4.87% (price 99.473) in this single-price auction.

[86] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[87] Accepted yields ranged up to 4.83% (price 99.648) in this single-price auction.

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
01/15/92	**6-3/8% note--01/15/99-E**	**10,559**	**451**	**561**	**495**	**14**	**1**	**398**	**7**	**6**	*	**7,777**	**850**
01/31/92	4-7/8% note--01/31/94-V	15,132	439	959	866	16	*	1,966	3	6	11	9,798	1,067
01/31/92	6-1/4% note--01/31/97-H	9,464	100	477	401	6	*	907	8	1	11	7,204	351
02/18/92	5-1/2% note--02/15/95-N	17,774	1,818	856	737	71	2	1,418	34	2	11	11,794	1,031
02/18/92	7-1/2% note--11/15/01-D*	11,463	300	453	462	24	2	611	6	1	3	9,467	134
02/18/92	8% bond--11/15/21*	10,151	150	351	271	58	43	1,902	26	76	1	7,203	70
02/28/92	5-3/8% note--02/28/94-W	15,952	763	885	660	22	83	3,242	9	1	30	8,940	1,318
02/28/92	6-3/4% note--02/28/97-J	9,948	150	837	447	79	1	2,431	5	-	8	5,950	40
03/31/92	5-3/4% note--03/31/94-X	17,817	2,262	715	781	2	4	2,065	5	1	5	11,235	741
03/31/92	6-7/8% note--03/31/97-K	11,302	250	350	846	1	3	1,206	7	3	6	7,928	702
04/15/92	7% note--04/15/99-F	10,178	379	310	2,451	6	5	959	74	1	67	5,902	23
04/30/92	5-3/8% note--04/30/94-Y	16,396	1,234	863	836	203	7	995	7	1	13	11,854	383
04/30/92	6-7/8% note--04/30/97-L	11,441	250	499	838	2	1	240	8	-	3	8,655	944
05/15/92	5-7/8% note--05/15/95-P	19,152	3,500	635	964	1	2	2,066	8	1	8	11,410	556
05/15/92	7-1/2% note--05/15/02-A	11,714	614	237	462	9	1	1,286	9	-	6	9,066	25
05/15/92	8% bond--11/15/21 2nd reopening	10,510	300	177	259	-	89	1,451	-	76	13	7,974	170
06/01/92	5-1/8% note--05/31/94-Z	15,803	611	1,019	895	1	-	1,473	4	80	22	11,293	404
06/01/92	6-3/4% note--05/31/97-M	11,049	200	340	622	2	1	1,332	6	1	13	7,809	724
06/30/92	5% note--06/30/94-AB	17,256	1,604	466	775	31	11	769	8	*	18	12,701	872
06/30/92	6-3/8% note--06/30/97-N	11,054	250	836	778	56	1	1,567	7	*	92	7,200	267
07/15/92	6-3/8% note--07/15/99-G	10,006	191	554	380	32	2	821	5	*	94	7,896	30
07/31/92	4-1/4% note--07/31/94-AC	16,917	1,178	470	874	1	-	1,515	7	-	23	12,262	588
07/31/92	5-1/2% note--07/31/97-P	12,104	300	1,125	634	3	-	1,432	11	-	18	7,274	1,306
08/17/92	4-5/8% note--08/16/95-Q	18,037	2,436	537	581	4	-	1,772	6	3	6	11,996	696
08/17/92	6-3/8% note--08/15/02-B	11,750	700	599	543	9	*	1,004	3	*	1	8,878	14
08/17/92	7-1/4% bond--08/15/22	10,353	350	185	324	16	-	446	*	*	-	8,914	118
08/31/92	4-1/4% note--08/31/94-AD	16,605	831	948	599	26	-	876	*	*	9	12,565	752
08/31/92	5-5/8% note--08/31/97-Q	11,109	300	321	709	25	*	798	31	7	5	8,682	232
09/30/92	4% note--09/30/94-AE	16,755	1,505	851	690	4	-	2,627	4	-	5	9,532	1,536
09/30/92	5-1/2% note--09/30/97-R	12,139	400	862	371	8	*	1,079	8	10	69	8,108	1,223
10/15/92	6% note--10/15/99-H	10,337	97	243	287	6	*	1,483	3	*	1	7,726	491
11/02/92	4-1/4% note--10/31/94-AF	16,293	634	1,198	612	1	*	2,491	7	-	9	10,496	845
11/02/92	5-3/4% note--10/31/97-S	11,383	250	818	382	4	4	1,770	9	*	2	7,770	374
11/15/92	5-1/8% note--11/15/95-R	19,187	2,895	868	373	163	9	2,150	5	1	9	11,917	798
11/15/92*	6-3/8% note--11/15/02-B	12,110	800	127	330	5	*	1,314	1	-	*	9,325	208
11/15/92	7-5/8% bond--11/15/22	10,700	400	37	690	20	*	4,301	1	-	-	5,168	82
11/30/92	4-5/8% note--11/30/94-AG	15,911	370	804	568	1	6	2,094	3	1	40	11,380	645

See footnotes at end of table.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes											
										State and local governments [4]				
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
11/30/92	6% note--11/30/97-T	11,526	150	368	470	178	-	2,254	7	-	9	7,393	696
12/31/92	4-5/8% note--12/31/94-AH	17,136	1,100	1,466	850	261	12	2,452	13	5	11	9,675	1,291
12/31/92	6% note--12/31/97-U	12,163	470	695	782	104	1	831	9	*	6	8,795	470
01/15/93	**6-3/8% note--01/15/00-E**	**10,104**	**320**	**393**	**445**	*	-	**1,384**	**6**	**1**	**1**	**7,504**	**50**
02/01/93	4-1/4% note--01/31/95-S	16,578	682	1,541	671	103	5	1,320	11	*	62	11,169	1,015
02/01/93	5-5/8% note--01/31/98-J	12,339	200	2,185	576	2	49	885	9	1	5	7,341	1,087
02/17/93	4-5/8% note--02/15/96-X	19,537	3,339	414	532	7	2	1,249	6	6	14	13,315	654
02/17/93	6-1/4% note--02/15/03-A	11,970	1,000	119	472	9	1	729	8	*	-	9,217	415
02/17/93	7-1/8% note--02/15/23-bond	9,817	480	90	3,129	-	-	1,275	1	1	-	4,820	22
03/01/93	3-7/8% note--02/28/95-T	16,613	825	3,160	600	53	10	820	10	*	6	10,485	642
03/01/93	5-1/8% note--02/28/98-K	11,686	400	936	521	1	-	618	16	1	4	8,662	528
03/31/93	3-7/8% note--03/31/95-U	17,306	1,602	619	690	3	7	3,472	5	4	17	10,331	556
03/31/93	5-1/8% note--03/31/98-L	13,149	1,000	461	1,582	2	*	1,745	4	*	5	7,168	1,181
04/15/93	5-1/2% note--04/15/00-F	10,535	300	233	491	3	1	716	1	-	-	8,262	528
04/30/93	3-7/8% note--04/30/95-V	16,797	450	1,132	541	50	2	2,212	32	2	37	11,118	1,220
04/30/93	5-1/2% note--04/30/98-M	12,225	350	430	1,325	1	1	1,267	4	*	2	7,371	1,474
05/17/93	4-1/4% note--05/15/96-Y	19,264	1,878	721	639	3	*	1,028	5	1	18	13,291	1,680
05/17/93	6-1/4% note--02/15/03-A reopening	11,889	625	244	351	7	*	2,120	3	*	-	7,849	690
05/17/93	7-1/8% bond--02/15/23 reopening	8,557	300	101	265	23	1	1,745	2	*	54	6,035	31
06/01/93	4-1/8% note--05/31/95-W	17,527	919	983	543	1	6	2,811	5	*	16	10,830	1,414
06/01/93	5-3/8% note--05/31/98-N	12,358	636	369	460	19	2	1,805	9	*	30	8,328	700
06/30/93	4-1/8% note--06/30/95-X	18,164	1,152	1,084	585	1	9	1,061	5	1	6	13,137	1,123
06/30/93	5-1/8% note--06/30/98-P	12,596	1,000	572	561	1	1	2,684	3	1	13	6,940	821
08/02/93	4-1/4% note--7/31/95-Y	17,183	412	1,292	683	3	9	1,855	8	1	11	11,437	1,471
08/02/93	5-1/4% note--7/31/98-Q	11,689	300	559	452	78	5	804	6	*	1	8,667	816
08/16/93	4-3/8% note--8/15/96-Z	20,670	2,899	1,456	1,042	29	6	861	13	1	2	13,143	1,218
08/16/93	5-3/4% note--8/15/03-B	12,933	1,100	606	372	40	-	669	3	*	*	8,995	1,146
08/16/93	6-1/4% bond--8/15/23	11,530	525	295	297	16	*	1,267	4	*	2	8,967	158
08/31/93	3-7/8% note--8/31/95-Z	17,577	517	531	788	3	15	1,760	5	-	6	12,883	1,071
08/31/93	4-3/4% note--8/31/98-R	13,019	450	497	531	4	*	2,112	5	-	6	7,461	1,953
09/30/93	3-7/8% note--9/30/95-AB	17,904	961	2,090	574	53	4	1,574	2	3	8	11,317	1,317
09/30/93	4-3/4% note--9/30/98-S	12,576	900	784	397	296	2	2,092	4	*	2	7,292	807
11/01/93	3-7/8% note--10/31/95-AC	18,251	816	n.a	n.a.	n.a.	n.a.	n.a.	n.a.	n.a	n.a.	n.a	17,435
11/01/93	4-3/4% note--10/31/98-T	13,013	750	n.a.	n.a.	n.a.	n.a.	n.a	n.a.	n.a.	n.a.	n.a.	12,263

* Less than $500,000.
[1] Includes trust companies, bank dealers, and stock savings banks.
[2] Includes partnerships and personal trust accounts.
[3] Exclusive of banks and insurance companies.
[4] Consists of trust, sinking, and investment funds of States and local governments and their agencies.
[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities for Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Bureau of Public Debt]

Date of financing	Date of maturity (1)	Average rate (percent) (2)	Total amount issued 52-week series (3)	Allotments by investor classes: U.S. Gov't. accounts and Federal Reserve banks [1] (4)	Commercial banks (5)	Corporations [2] (6)	Dealers and brokers (7)	All other [3] (8)
09/26/91	09/24/92	5.26	12,563	2,850	803	629	7,654	627
10/24/91	10/22/92	5.12	13,075	2,850	565	264	8,356	1,040
11/21/91	11/19/92	4.72	12,276	3,150	390	763	7,004	969
12/19/91	12/17/92	4.20	13,354	2,850	274	590	8,010	1,630
01/16/92	01/14/93	3.84	12,840	3,000	811	543	7,146	1,340
02/13/92	02/11/93	4.01	12,870	3,100	164	1,991	6,170	1,445
03/12/92	03/11/93	4.37	13,800	2,900	702	897	8,232	1,069
04/09/92	04/08/93	4.34	14,247	2,900	764	1,044	8,139	1,400
05/07/92	05/06/93	4.20	14,451	3,200	363	417	8,948	1,523
06/04/92	06/03/93	4.07	14,296	3,050	845	86	8,757	1,558
07/02/92	07/01/93	3.93	14,992	3,300	402	596	8,997	1,697
07/30/92	07/29/93	3.37	14,717	3,000	614	219	9,771	1,113
08/27/92	08/26/93	3.28	14,616	3,500	1,305	273	8,594	944
09/24/92	09/23/93	3.02	14,889	2,800	281	359	9,475	1,974
10/22/92	10/23/93	3.12	14,279	3,300	315	7	9,853	804
11/19/92	11/18/93	3.61	14,259	3,200	1,005	3,794	5,480	780
12/17/92	12/16/93	3.57	14,783	3,400	869	1,779	7,875	860
01/14/93	01/13/94	3.52	14,809	3,350	692	1,577	8,244	946
02/11/93	02/10/94	3.32	14,906	3,350	495	20	9,190	1,851
03/11/93	03/10/94	3.09	14,829	3,250	278	726	9,074	1,501
04/08/93	04/07/94	3.24	14,342	3,200	1,208	591	8,342	1,001
05/06/93	05/05/94	3.13	14,354	3,800	490	63	8,920	1,081
06/03/93	06/02/94	3.40	14,771	3,400	1,274	118	9,091	888
07/01/93	06/30/94	3.40	15,340	3,700	319	472	9,857	992
07/29/93	07/28/94	3.44	15,267	3,700	457	42	9,991	1,077
08/26/93	08/25/94	3.30	15,299	3,850	450	293	9,365	1,341
09/23/93	09/22/94	3.27	15,341	3,400	428	201	10,315	997

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

[2] Exclusive of banks and insurance companies.

[3] Included with "All other" investors are certain Government deposit accounts and Government-sponsored egencies, formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the "Treasury Bulletin" pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: OCTOBER-DECEMBER

OCTOBER

Auction of 2-Year and 5-Year Notes

October 20 Treasury announced it would auction $16,500 million of 2-year notes of Series AC-1995 and $11,000 million of 5-year notes of Series T-1998 to refund $14,150 million of securities maturing October 31 and to raise about $13,350 million of new cash.

The notes of Series AC-1995 were dated November 1, 1993, due October 31, 1995, with interest payable April 30 and October 31 until maturity. An interest rate of 3-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on October 26, and totaled $39,977 million, of which $16,530 million was accepted. All competitive tenders at yields lower than 3.94 percent were accepted in full. Tenders at 3.94 percent were allotted 63 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 3.94 percent with an equivalent price of 99.876. The median yield was 3.91 percent; and the low yield was 3.83 percent. Noncompetitive tenders totaled $866 million. Competitive tenders accepted from private investors totaled $15,664 million.

In addition to the $16,530 million of tenders accepted in the auction process, $905 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $816 million was accepted from Federal Reserve banks for their own account.

The notes of Series T-1998 were dated November 1, 1993, due October 31, 1998, with interest payable April 30 and October 31 until maturity. An interest rate of 4-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on October 27, and totaled $30,325 million, of which $11,013 million was accepted. All competitive tenders at yields lower than 4.81 percent were accepted in full. Tenders at 4.81 percent were allotted 84 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.81 percent with an equivalent price of 99.736. The median yield was 4.80 percent; and the low yield was 4.74 percent. Noncompetitive tenders totaled $532 million. Competitive tenders accepted from private investors totaled $10,481 million.

In addition to the $11,013 million of tenders accepted in the auction process, $1,250 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $750 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

October 8 tenders were invited for approximately $15,750 million of 364-day Treasury bills to be dated October 21, 1993, and to mature October 20, 1994. The issue was to refund $14,279 million of maturing 52-week bills and to raise about $1,475 million of new cash. The bills were auctioned on October 14. They totaled $60,147 million, of which $15,870 million was accepted, including $395 million of noncompetitive tenders from the public and $3,641 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.25 percent.

NOVEMBER

November Quarterly Financing

November 3 Treasury announced it would auction $17,000 million of 3-year notes of Series AB-1996, $12,000 million of 9-3/4-year 5-3/4 percent notes of Series B-2003, and $10,000 million of 36-day cash management bills to refund $32,221 million of Treasury securities maturing November 15 and to raise about $10,775 million of new cash.

The notes of Series AB-1996 were dated November 15, 1993, due November 15, 1996, with interest payable May 15 and November 15 until maturity. An interest rate of 4-3/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on November 9, and totaled $33,494 million, of which $17,008 million was accepted at yields ranging from 4.42 percent, price 99.875, up to 4.46 percent, price 99.764. Tenders at the high yield were allotted 61 percent. Noncompetitive tenders were accepted in full at the average yield, 4.44 percent, price 99.819. These totaled $923 million. Competitive tenders accepted from private investors totaled $16,085 million.

In addition to the $17,008 million of tenders accepted in the auction process, $843 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $4,195 million was accepted from Federal Reserve banks for their own account.

The 5-3/4 percent notes of Series B-2003 were an additional issue of notes dated August 15, 1993, due August 15, 2003, with interest payable February 15 and August 15 until maturity. Accrued interest of $14.375 per $1,000, covering the

TREASURY FINANCING: OCTOBER-DECEMBER, con.

period from August 15, 1993, to November 15, 1993, was payable with each accepted tender.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on November 10, and totaled $27,542 million, of which $12,074 million was accepted at yields ranging from 5.68 percent, price 100.499, up to 5.69 percent, price 100.424. Tenders at the high yield were allotted 97 percent. Noncompetitive tenders were accepted in full at the average yield, 5.69 percent, price 100.424. These totaled $449 million. Competitive tenders accepted from private investors totaled $11,625 million.

In addition to the $12,074 million of tenders accepted in the auction process, $700 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $2,300 million was accepted from Federal Reserve banks for their own account.

The notes of Series B-2003 may be held in STRIPS form. The minimum par amount required is $800,000.

The 36-day cash management bills were dated November 10, 1993, due December 16, 1993. Tenders were opened on November 4, 1993. They totaled $55,740 million, of which $10,045 million was accepted. The average bank discount rate was 3.04 percent.

Auction of 2-Year and 5-Year Notes

November 17 Treasury announced it would auction $17,000 million of 2-year notes of Series AD-1995 and $11,000 million of 5-year notes of Series U-1998 to refund $14,483 million of securities maturing November 30 and to raise about $13,525 million of new cash.

The notes of Series AD-1995 were dated November 30, 1993, due November 30, 1995, with interest payable May 31 and November 30 until maturity. An interest rate of 4-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 11 a.m., e.s.t., for noncompetitive tenders and prior to 11:30 a.m., e.s.t., for competitive tenders on November 22, and totaled $46,584 million, of which $17,013 million was accepted. All competitive tenders at yields lower than 4.27 percent were accepted in full. Tenders at 4.27 percent were allotted 47 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.27 percent with an equivalent price of 99.962. The median yield was 4.25 percent; and the low yield was 4.20 percent. Noncompetitive tenders totaled $585 million. Competitive tenders accepted from private investors totaled $16,428 million.

In addition to the $17,013 million of tenders accepted in the auction process, $967 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $596 million was accepted from Federal Reserve banks for their own account.

The notes of Series U-1998 were dated November 30, 1993, due November 30, 1998, with interest payable May 31 and November 30 until maturity. An interest rate of 5-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on November 23, and totaled $29,801 million, of which $11,023 million was accepted. All competitive tenders at yields lower than 5.20 percent were accepted in full. Tenders at 5.20 percent were allotted 82 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.20 percent with an equivalent price of 99.673. The median yield was 5.18 percent; and the low yield was 5.12 percent. Noncompetitive tenders totaled $473 million. Competitive tenders accepted from private investors totaled $10,550 million.

In addition to the $11,023 million of tenders accepted in the auction process, $530 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $550 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

November 5 tenders were invited for approximately $16,000 million of 364-day Treasury bills to be dated November 18, 1993, and to mature November 17, 1994. The issue was to refund $14,259 million of maturing 52-week bills and to raise about $1,750 million of new cash. The bills were auctioned on November 16. They totaled $53,932 million, of which $16,150 million was accepted, including $429 million of noncompetitive tenders from the public and $3,885 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.43 percent.

Cash Management Bills

November 3 tenders were invited for approximately $14,000 million of 66-day bills to be issued November 15, 1993, representing an additional amount of bills dated July 22, 1993, maturing January 20, 1994. The issue was to raise new cash. Tenders were opened on November 9. They totaled $56,557 million, of which $14,102 million was accepted. The average bank discount rate was 3.10 percent.

DECEMBER

Auction of 2-Year and 5-Year Notes

December 15 Treasury announced it would auction $17,000 million of 2-year notes of Series AE-1995 and $11,000

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million of 5-year notes of Series V-1998 to refund $22,603 million of securities maturing December 31 and to raise about $5,400 million of new cash.

The notes of Series AE-1995 were dated December 31, 1993, due December 31, 1995, with interest payable June 30 and December 31 until maturity. An interest rate of 4-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on December 21, and totaled $47,293 million, of which $17,036 million was accepted. All competitive tenders at yields lower than 4.28 percent were accepted in full. Tenders at 4.28 percent were allotted 32 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.28 percent with an equivalent price of 99.943. The median yield was 4.27 percent; and the low yield was 4.22 percent. Noncompetitive tenders totaled $793 million. Competitive tenders accepted from private investors totaled $16,243 million.

In addition to the $17,036 million of tenders accepted in the auction process, $690 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,550 million was accepted from Federal Reserve banks for their own account.

The notes of Series V-1998 were dated December 31, 1993, due December 31, 1998, with interest payable June 30 and December 31 until maturity. An interest rate of 5-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on December 22, and totaled $35,528 million, of which $11,042 million was accepted. All competitive tenders at yields lower than 5.19 percent were accepted in full. Tenders at 5.19 percent were allotted 72 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.19 percent with an equivalent price of 99.717. The median yield was 5.19 percent; and the low yield was 5.15 percent. Noncompetitive tenders totaled $497 million. Competitive tenders accepted from private investors totaled $10,545 million.

In addition to the $11,042 million of tenders accepted in the auction process, $30 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,360 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

December 3 tenders were invited for approximately $16,000 million of 364-day Treasury bills to be dated December 16, 1993, and to mature December 15, 1994. The issue was to refund $14,783 million of maturing 52-week bills and to raise about $1,225 million of new cash. The bills were auctioned on December 9. They totaled $50,893 million, of which $16,098 million was accepted, including $347 million of noncompetitive tenders from the public and $4,272 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.47 percent.

Cash Management Bills

November 30 tenders were invited for approximately $4,000 million of 10-day bills to be issued December 6, 1993, representing an additional amount of bills dated December 17, 1992, maturing December 16, 1993. The issue was to raise new cash. Tenders were opened on December 2. They totaled $35,006 million, of which $4,020 million was accepted. The average bank discount rate was 3.00 percent. ◊

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1993

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1994					
Jan. 15	7%-D note	01/05/87	7,295	616	6,679
Jan. 31	4-7/8%-V note	01/31/92	15,132	639	14,493
Feb. 15	9% bond	01/11/79	3,010	176	2,834
Feb. 15	8-7/8%-H note	12/01/88	7,806	225	7,581
Feb. 15	6-7/8%-R note	02/15/91	15,557	1,966	13,591
Feb. 28	5-3/8%-W note	03/02/92	15,952	763	15,189
Mar. 31	8-1/2%-M note	04/02/90	9,220	1,055	8,165
Mar. 31	5-3/4%-X note	03/31/92	17,817	2,550	15,267
Apr. 15	7%-E note	04/01/87	7,336	440	6,896
Apr. 30	5-3/8%-Y note	04/30/92	16,396	1,560	14,836
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	136	8,396
May 15	7%-S note	05/15/91	18,141	3,241	14,900
May 31	5-1/8%-Z note	06/01/92	15,803	896	14,907
June 30	8-1/2%-N note	07/02/90	9,209	1,316	7,893
June 30	5%-AB note	06/30/92	17,256	2,098	15,158
July 15	8%-F note	07/06/87	7,221	302	6,919
July 31	4-1/4%-AC note	07/31/92	16,917	1,627	15,290
Aug. 15	12-5/8%-B note	08/15/84	6,300	949	5,351
Aug. 15	8-3/4% bond	07/09/79	1,506	72	1,434
Aug. 15	8-5/8%-K note	06/02/89	7,842	212	7,630
Aug 15	6-7/8%-T note	08/15/91	17,165	2,569	14,596
Aug 31	4-1/4%-AD note	08/31/92	16,605	912	15,693
Sept. 30	8-1/2%-P note	10/01/90	8,914	612	8,302
Sept. 30	4%-AE note	09/30/92	16,755	1,674	15,081
Oct. 15	9-1/2%-G note	10/15/87	7,074	920	6,154
Oct. 31	4-1/4%-AF note	11/02/92	16,293	863	15,430
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,175	5,484
Nov. 15	10-1/8% bond	10/18/79	1,502	90	1,412
Nov. 15	8-1/4%-L note	09/01/89	8,272	66	8,206
Nov. 15	6%-U note	11/15/91	16,808	2,992	13,816
Nov. 30	4-5/8%-AG note	11/30/92	15,911	536	15,375
Dec. 31	7-5/8%-Q note	12/31/90	9,681	1,255	8,426
Dec. 31	4-5/8%-AH note	12/31/92	17,136	2,525	14,611
	Total		388,692	37,776	350,916
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	526	6,817
Jan. 31	4-1/4%-S note	02/01/93	16,578	737	15,841
Feb. 15	3% bond	02/15/55	104	57	47
Feb. 15	10-1/2% bond	01/10/80	1,502	182	1,320
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,453	5,481
Feb. 15	7-3/4%-J note	12/01/89	8,344	53	8,291
Feb. 15	5-1/2%-N note	02/18/92	17,774	2,373	15,401
Feb. 28	3-7/8%-T note	03/01/93	16,613	1,185	15,428
Mar. 31	3-7/8%-U note	03/31/93	17,305	1,937	15,368
Apr. 15	8-3/8%-F note	04/15/88	7,018	288	6,730
Apr. 30	3-7/8%-V note	04/30/93	16,797	727	16,070
May 15	12-5/8% bond	04/08/80	1,503	417	1,085
May 15	10-3/8% bond	07/09/80	1,504	126	1,378
May 15	[2] 11-1/4%-B note	05/15/85	7,127	798	6,329
May 15	8-1/2%-K note	03/01/90	8,293	220	8,073
May 15	5-7/8%-P note	05/15/92	19,152	3,817	15,335
May 31	4-1/8%-W note	06/01/93	17,527	1,159	16,368
June 30	4-1/8%-X note	06/30/93	18,164	1,352	16,812
July 15	8-7/8%-G note	07/15/88	6,805	275	6,530

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1995, con.					
July 31	4-1/4%-Y note	08/02/93	17,183	712	16,471
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,097	6,859
Aug 15	8-1/2%-L note	06/01/90	8,877	773	8,104
Aug. 15	4-5/8%-Q note	08/17/92	18,038	2,911	15,127
Aug. 31	3-7/8%-Z note	08/31/93	17,577	722	16,855
Sept. 30	3-7/8%-AB note	09/30/93	17,904	976	16,928
Oct 15	8-5/8%-H note	10/17/88	7,195	400	6,795
Oct 31	3-7/8%-AC note	11/01/93	18,271	816	17,455
Nov. 15	11-1/2% bond	10/14/80	1,482	62	1,420
Nov 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov 15	8-1/2%-M note	09/04/90	9,023	643	8,380
Nov 15	5-1/8%-R note	11/16/92	19,187	3,080	16,107
Nov. 30	4-1/4%-AD note	11/30/93	18,604	646	17,958
Dec. 31	4-1/4%-AE note	12/31/93	19,303	1,750	17,553
	Total		384,306	32,544	351,762
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	1,019	6,402
Jan. 31	7-1/2%-K note	01/31/91	9,438	1,286	8,152
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,446	692	7,754
Feb. 15	[1] 8-7/8%-B note	02/15/86	130	-	130
Feb. 15	7-7/8%-J note	12/03/90	9,055	1,097	7,958
Feb. 15	4-5/8%-X note	02/16/93	19,537	3,689	15,848
Feb. 29	7-1/2%-L note	02/28/91	9,622	1,163	8,459
Mar. 31	7-3/4%-M note	04/01/91	9,081	1,051	8,030
Apr. 15	9-3/8%-F note	04/17/89	7,782	851	6,931
Apr 30	7-5/8%-N note	04/30/91	9,496	899	8,597
May 15	[2] 7-3/8%-C note	05/15/86	20,086	2,049	18,037
May 15	4-1/4%-Y note	05/17/93	19,264	2,013	17,251
May 31	7-5/8%-P note	05/31/91	9,617	393	9,224
June 30	7-7/8%-Q note	07/01/91	9,770	407	9,363
July 15	7-7/8%-G note	07/17/89	7,725	581	7,144
July 31	7-7/8%-R note	07/31/91	9,869	220	9,649
Aug. 15	4-3/8%-Z note	08/16/93	20,670	3,174	17,496
Aug 31	7-1/4%-S note	09/03/91	9,825	440	9,385
Sept. 30	7%-T note	09/30/91	10,088	338	9,750
Oct. 15	8%-H note	10/16/89	7,989	315	7,674
Oct. 31	6-7/8%-U note	10/31/91	9,348	625	8,723
Nov 15	[2] 7-1/4%-D note	11/15/86	20,259	996	19,263
Nov 15	4-3/8%-AB note	11/15/93	22,065	4,215	17,850
Nov. 30	6-1/2%-V note	12/02/91	9,871	210	9,661
Dec. 31	6-1/8%-W note	12/31/91	9,635	200	9,435
	Total		286,089	27,922	258,167
1997					
Jan. 15	8%-D note	01/16/90	7,852	234	7,618
Jan. 31	6-1/4%-H note	01/31/92	9,464	140	9,324
Feb. 28	6-3/4%-J note	03/02/92	9,948	462	9,486
Mar. 31	6-7/8%-K note	03/31/92	11,302	428	10,874
Apr. 15	8-1/2%-E note	04/16/90	7,860	506	7,354
Apr. 30	6-7/8%-L note	04/30/92	11,441	875	10,566
May 15	[2] 8-1/2%-A note	05/15/87	9,921	429	9,492
May 31	6-3/4%-M note	06/01/92	11,049	269	10,780
June 30	6-3/8%-N note	06/30/92	11,054	380	10,674
July 15	8-1/2%-F note	07/16/90	8,385	550	7,835

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1993, con.

[In millions of dollars. Source. "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1997, con.					
July 31	5-1/2%-P note	07/31/92	12,104	300	11,804
Aug. 15	[2] 8-5/8%-B note	08/15/87	9,363	472	8,891
Aug. 31	5-5/8%-Q note	08/31/92	11,109	554	10,555
Sept. 30	5-1/2%-R note	09/30/92	12,139	400	11,739
Oct. 15	8-3/4%-G note	10/15/90	8,860	431	8,429
Oct. 31	5-3/4%-S note	11/02/92	11,383	285	11,098
Nov. 15	[2] 8-7/8%-C note	11/15/87	9,808	545	9,263
Nov. 30	6%-T note	11/30/92	11,526	207	11,319
Dec. 31	6%-U note	12/31/92	12,163	501	11,662
	Total		196,733	7,967	188,766
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	597	8,529
Jan. 31	5-5/8%-J note	02/01/93	12,339	424	11,915
Feb. 15	[2] 8-1/8%-A note	02/15/88	9,159	291	8,868
Feb. 28	5-1/8%-K note	03/01/93	11,686	481	11,205
Mar. 31	5-1/8%-L note	03/31/93	13,149	1,295	11,854
Apr. 15	7-7/8%-F note	04/15/91	8,788	410	8,378
Apr. 30	5-1/8%-M note	04/30/93	12,225	396	11,829
May 15	[2] 9%-B note	05/15/88	9,165	478	8,687
May 31	5-3/8%-N note	06/01/93	12,358	765	11,593
June 30	5-1/8%-P note	06/30/93	12,596	1,093	11,503
July 15	8-1/4%-G note	07/15/91	9,694	886	8,808
July 31	5-1/4%-Q note	08/02/93	11,689	365	11,324
Aug. 15	[2] 9-1/4%-C note	08/15/88	11,343	663	10,680
Aug. 31	4-3/4%-R note	08/31/93	13,019	509	12,510
Sept. 30	4-3/4%-S note	09/30/93	12,576	900	11,676
Oct. 15	7-1/8%-H note	10/15/91	10,268	892	9,376
Oct. 31	4-3/4%-T note	11/01/93	13,023	750	12,273
Nov. 15	[2] 8-7/8%-D note	11/15/88	9,903	517	9,386
Nov. 15	3-1/2% bond	10/03/60	253	162	91
Nov. 30	5-1/8%-U note	11/30/93	12,115	600	11,515
Dec. 31	5-1/8%-V note	12/31/93	12,444	1,929	10,515
	Total		226,920	14,402	212,518
1999					
Jan. 15	6-3/8%-E note	01/15/92	10,559	776	9,783
Feb. 15	[2] 8-7/8%-A note	02/15/89	9,720	616	9,104
Apr. 15	7%-F note	04/15/92	10,178	604	9,574
May 15	[2] 9-1/8%-B note	05/15/89	10,047	772	9,275
May 15, 94-99	[3] 8-1/2% bond	05/15/74	2,378	1,417	961
July 15	6-3/8%-G note	07/15/92	10,006	207	9,799
Aug. 15	[2] 8%-C note	08/15/89	10,164	625	9,539
Oct. 15	6%-H note	10/15/92	10,337	347	9,990
Nov. 15	[2] 7-7/8%-D note	11/15/89	10,774	615	10,159
	Total		84,162	5,978	78,185
2000					
Jan. 15	6-3/8%-E note	01/15/93	10,104	535	9,569
Feb. 15	[2] 8-1/2%-A note	02/15/90	10,673	630	10,043
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	774	1,975
Apr. 15	5-1/2%-F note	04/15/93	10,535	300	10,235
May 15	[2] 8-7/8%-B note	05/15/90	10,496	480	10,016
Aug. 15	[2] 8-3/4%-C note	08/15/90	11,081	520	10,561
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,169	2,443

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2000, con.					
Nov. 15	[2] 8-1/2%-D note	11/15/90	11,520	647	10,873
	Total		71,768	6,054	65,714
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,341
Feb. 15	[2] 7-3/4%-A note	02/15/91	11,313	493	10,820
May 15	13-1/8% bond	04/02/81	1,750	166	1,584
May 15	[2] 8%-B note	05/15/91	12,398	919	11,479
Aug. 15	[2] 7-7/8%-C note	08/15/91	12,339	1,142	11,197
Aug. 15, 96-01	8% bond	08/16/76	1,485	758	727
Aug. 15	13-3/8% bond	07/02/81	1,753	231	1,522
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
Nov. 15	[2] 7-1/2%-D note	11/15/91	24,226	1,658	22,568
	Total		68,519	5,690	62,829
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	126	1,633
May 15	[2] 7-1/2%-A note	05/15/92	11,714	907	10,807
Aug. 15	[2] 6-3/8%-B note	08/17/92	23,859	1,765	22,094
Nov. 15	11-5/8% bond	09/29/82	2,753	333	2,420
	Total		40,085	3,130	36,955
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	434	2,573
Feb. 15	[2] 6-1/4%-A note	02/15/93	23,563	1,715	21,848
May 15	10-3/4% bond	04/04/83	3,249	371	2,878
Aug. 15	11-1/8% bond	07/05/83	3,501	282	3,219
Aug. 15	[2] 5-3/4%-B note	08/16/93	28,011	3,400	24,611
Nov. 15	11-7/8% bond	10/05/83	7,260	247	7,013
	Total		68,591	6,450	62,141
2004					
May 15	12-3/8% bond	04/05/84	3,755	213	3,542
Aug. 15	13-3/4% bond	07/10/84	4,000	46	3,954
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	524	7,778
	Total		16,057	783	15,274
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,156	2,068
May 15	[2] 12% bond	04/02/85	4,261	204	4,057
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	903	8,367
	Total		17,754	3,263	14,491
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	20	4,736
	Total		4,756	20	4,736
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1993, con.

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Date of final maturity	Description (1)	Issue date (2)	Amount of maturities Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2007, con.					
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	279	1,216
	Total		5,729	1,817	3,912
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	789	1,314
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,666	3,564
	Total		7,333	2,455	4,878
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	798	3,808
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,051	3,150
	Total		8,807	1,849	6,958
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	846	1,648
May 15, 05-10	10% bond	05/15/80	2,987	1,172	1,815
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	1,236	3,500
	Total		10,218	3,253	6,965
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	969	3,640
Nov. 15, 06-11	14% bond	11/16/81	4,901	845	4,056
	Total		9,509	1,814	7,695
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,657	9,375
	Total		11,032	1,657	9,375
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,896	11,860
	Total		14,755	2,896	11,860
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	434	4,573
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	655	4,473
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	1,110	4,896
	Total		16,141	2,199	13,942
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	1,021	11,647
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	775	6,375
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	287	6,613
	Total		26,718	2,082	24,635
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	559	6,708
May 15	[2] 7-1/4% bond	05/15/86	18,824	1,315	17,509
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	1,005	17,859
	Total		44,955	2,879	42,076

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Dec. 31, 1993, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	211	17,983
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	550	13,467
	Total		32,211	761	31,451
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	242	8,467
Nov. 15	[2] 9% bond	11/15/88	9,033	106	8,927
	Total		17,742	348	17,394
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	425	18,826
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	1,157	19,057
	Total		39,465	1,582	37,883
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	446	9,783
May 15	[2] 8-3/4% bond	05/15/90	10,159	355	9,804
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	445	20,974
	Total		41,806	1,246	40,560
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	341	10,772
May 15	[2] 8-1/8% bond	05/15/91	11,959	360	11,599
Aug. 15	[2] 8-1/8% bond	08/15/91	12,163	824	11,339
Nov. 15	[2] 8% bond	11/15/91	32,798	1,790	31,008
	Total		68,034	3,315	64,719
2022					
Aug. 15	[2] 7-1/4% bond	08/17/92	10,353	564	9,789
Nov. 15	[2] 7-5/8% bond	11/16/92	10,700	400	10,300
	Total		21,052	964	20,088
2023					
Feb. 15	[2] 7-1/8% bond	02/15/93	18,374	1,305	17,069
Aug. 15	[2] 6-1/4% bond	08/15/93	11,530	525	11,005
	Total		29,905	1,830	28,075

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table V1 of the "Monthly Statement of the Public Debt of the United States."
[3] This security was announced for call as of May 15, 1994.

TABLE PDO-2.--Offerings of Bills

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	Description of new issue: Maturity date (1)	Number of days to maturity [1] (2)	Amount of bids tendered (3)	Amounts of bids accepted: Total amount (4)	On competitive basis [2] (5)	On noncompetitive basis [3] (6)	Amount maturing on issue date of new offering (7)	Total unmatured issues outstanding after new issues (8)
Regular weekly:								
(13 week and 26 week)								
1993 - Sept. 2	1993 - Dec. 2	91	58,869.9	11,974.3	10,766 1	1,208 2	12,035.7	159,366.6
	1994 - Mar. 3	182	51,745.9	11,905.1	10,950.9	954 2	11,744 1	309,531.8
9	1993 - Dec. 9	91	56,849.9	11,609.1	10,351.1	1,258 0	12,025.0	158,920 7
	1994 - Mar. 10	182	47,160.4	11,361.7	10,403.4	958.3	11,681.5	309,212.0
16	1993 - Dec. 16	91	60,675.8	11,406.8	10,289.5	1,117.3	12,017.3	158,310.2
	1994 - Mar. 17	182	50,392.0	11,388.6	10,610.9	777.7	11,650.7	308,949.9
23	1993 - Dec. 23	91	49,924.8	11,208.9	10,005.1	1,203.8	12,228.1	157,291.0
	1994 - Mar. 24	182	48,605.9	11,342.4	10,333.6	1,008.8	11,216.9	309,075.4
30	1993 - Dec. 30	91	47,954.7	11,439.1	10,264.2	1,174 9	12,606.0	156,124.1
	1994 - Mar. 31	182	46,991.8	11,754.0	10,743.6	1,010.4	11,248.7	309,580.7
Oct. 7	Jan. 6	91	49,541.5	11,908.8	10,549 9	1,358.9	12,600.4	155,432 5
	Apr. 7	182	42,413.9	11,847.4	10,816.3	1,031.1	11,344.6	310,083.5
14	Jan. 13	91	44,192.5	13,128.1	11,796.2	1,331.9	12,647.3	155,913.3
	Apr. 14	182	37,324 5	12,986.0	12,026.2	959.8	11,066.0	312,003.5
21	Jan. 20	91	48,823.0	13,045.9	11,804.0	1,241.9	12,450.4	156,508.8
	Apr 21	182	49,847 4	12,915.7	12,027.1	888.6	10,711.5	314,207.7
28	Jan. 27	91	50,074 4	13,041.5	12,000.9	1,040.6	12,276.6	157,273.7
	Apr. 28	182	45,294.3	13,074.0	12,335.2	738.8	10,105.6	317,176.1
Nov. 4	Feb. 3	91	51,765.5	13,476.7	12,193.2	1,283.5	12,303 9	158,446.5
	May 5	182	44,842.3	13,437.0	12,478.2	958.8	10,739.9	319,873.2
12	Feb. 10	90	56,013.1	13,814.1	12,421.8	1,392.3	12,462.4	159,798.2
	May 12	181	63,828.9	13,926.1	12,947.4	978.7	11,620.6	322,178.7
18	Feb. 17	91	58,297.8	13,965.9	12,667.8	1,298.1	12,390.0	161,374.1
	May 19	182	59,719.4	14,040.1	13,105.0	935.1	12,170.6	324,048.2
26	Feb. 24	90	51,875.1	13,989.6	12,776.3	1,213.3	12,374.3	162,989.4
	May 26	181	56,554.8	14,063 4	13,181 8	881.6	12,205.1	325,906.5
Dec. 2	Mar. 3	91	61,291.9	13,619.4	12,451.3	1,168.1	11,974.3	164,634.5
	June 2	182	54,978.5	13,623.0	12,775.7	847.3	12,040.1	327,489.4
9	Mar. 10	91	58,219 6	13,616.9	12,327.9	1,289.0	11,609.1	166,642.3
	June 9	182	60,103.2	13,496.3	12,565.6	930.7	12,085.4	328,900.3
16	Mar. 17	91	55,787 0	13,085.4	11,955.9	1,129.5	11,406 8	168,320.9
	June 16	182	48,888 2	13,089.7	12,219.0	870.7	12,023.2	329,966 8
23	Mar. 24	91	49,473.2	13,029 3	11,842.0	1,187.3	11,206.9	170,143.3
	June 23	182	45,555.4	13,136 2	12,303.4	832.8	12,252.1	330,850.9
30	Mar. 31	91	44,314.3	13,079.4	11,911.8	1,167.6	11.439.1	171,783.6
	June 30	182	41,312.0	13,106.8	12,274.3	832.5	12,832.8	331,124.9
52 week:								
1992 - Dec. 17	1993 - Dec. 16	364	35,145.0	14,783.2	14,448.3	334.9	13,353 6	185,036.4
1993 - Jan. 14	1994 - Jan. 13	364	36,506.8	14,809.5	14,247.7	561.8	12,840.4	187,005.5
Feb. 11	Feb. 10	364	39,524.9	14,906.0	14,325.8	580.2	12,870.3	189,041.2
Mar. 11	Mar. 10	364	40,402.5	14,929 2	14,362.5	566 7	13,799.7	190,170.7
Apr. 8	Apr. 7	364	42,997.5	14,342.3	13,747.5	594.8	14,248.2	190,264.8
May 6	May 5	364	43,862.8	14,354.2	13,798.6	555.6	14,451 1	190,167.9
June 3	June 2	364	37,760.1	14,770.7	14,224.3	546.4	14,295.9	190,642.7
July 1	June 30	364	41,924 6	15,340 3	14,813.2	527.1	14,991 6	190,991 4
July 29	July 28	364	33,840.7	15,267.5	14,761.7	505.8	14,717.4	191,541.5
Aug. 26	Aug. 25	364	52,105.7	15,298.8	14,836.9	461.9	14,616.0	192,224.3
Sept. 23	Sept. 22	364	45,452.2	15,341.4	14,894.1	447.3	14,889.0	192,676.7
Oct. 21	Oct. 20	364	60,152.8	15,875.4	15,474.5	400.9	14,278.9	194,273 2
Nov. 18	Nov. 17	364	53,936.1	16,154.5	15,721.4	433.1	14,259 1	196,168.6
Dec. 16	Dec. 15	364	51,032.0	16,237 6	15,883.7	353.9	14,783.2	197,623.0
Cash management:								
1993 - Nov 15	1994 - Jan. 20	66	56,557.5	14,102.2	-	-	-	14,102.2

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, con.

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred (9)	Average discount rate (percent) (10)	Average investment rate[4] (percent) (11)	Discount rate (percent) (12)	Price per hundred (13)	Discount rate (percent) (14)	Price per hundred (15)
Regular weekly:							
1993 - Sept. 2	99.237	3.02	3.08	3.02	99.237	3.00	99.242
	98.428	3.11	3.20	3.11	98.428	3.09	98.438
9	99.254	2.95	3.01	2.95	99.254	2.93	99.259
	98.468	3.03	3.12	3.03	98.468	3.01	98.478
16	99.247	2.98	3.04	2.98	99.247	2.96	99.252
	98.453	3.06	3.15	3.06	98.453	3.05	98.458
23	99.259	2.93	2.99	2.94	99.257	2.92	99.262
	98.453	3.06	3.15	3.07	98.448	3.06	98.453
30	99.267	2.90	2.96	2.90	99.267	2.88	99.272
	98.473	3.02	3.11	3.03	98.468	3.00	98.483
Oct. 7	99.252	2.96	3.02	2.96	99.252	2.92	99.262
	98.443	3.08	3.17	3.08	98.443	[5] 3.07	98.448
14	99.232	3.04	3.10	3.04	99.232	3.02	99.237
	98.423	3.12	3.21	3.12	98.423	3.10	98.433
21	99.227	3.06	3.12	3.06	99.227	3.04	99.232
	98.413	3.14	3.23	3.14	98.413	3.13	98.418
28	99.221	3.08	3.15	3.08	99.221	3.07	99.224
	98.387	3.19	3.29	3.19	98.387	3.17	98.397
Nov. 4	99.214	3.11	3.18	3.11	99.214	3.09	99.219
	98.357	3.25	3.35	3.25	98.357	3.24	98.362
12	99.223	3.11	3.18	3.11	99.223	[6] 3.09	99.228
	98.351	3.28	3.38	3.28	98.351	3.26	98.361
18	99.214	3.11	3.18	3.11	99.214	3.10	99.216
	98.352	3.26	3.36	3.27	98.347	3.25	98.357
26	99.215	3.14	3.21	3.14	99.215	3.12	99.220
	98.341	3.30	3.40	3.30	98.341	3.28	98.351
Dec. 2	99.211	3.12	3.19	3.12	99.211	3.10	99.216
	98.352	3.26	3.36	3.26	98.352	3.24	98.362
9	99.214	3.11	3.18	3.12	99.211	3.10	99.216
	98.347	3.27	3.37	3.27	98.347	3.26	98.352
16	99.227	3.06	3.12	3.06	99.227	3.05	99.229
	98.352	3.26	3.36	3.26	98.352	3.24	98.362
23	99.227	3.06	3.12	3.07	99.224	3.05	99.229
	98.357	3.25	3.35	3.26	98.352	3.24	98.362
30	99.227	3.06	3.12	3.06	99.227	3.03	99.234
	98.377	3.21	3.31	3.22	98.372	3.20	98.382
52 week:							
1992 - Dec. 17	96.390	3.57	3.72	3.57	96.390	3.56	96.400
1993 - Jan. 14	96.441	3.52	3.67	3.53	96.431	3.51	96.451
Feb. 11	96.643	3.32	3.45	3.32	96.643	3.30	96.663
Mar. 11	96.876	3.09	3.21	3.10	96.866	3.08	96.886
Apr. 8	96.724	3.24	3.37	3.24	96.724	3.22	96.744
May 6	96.835	3.13	3.25	3.14	96.825	3.13	96.835
June 3	96.562	3.40	3.54	3.42	96.542	3.39	96.572
July 1	96.562	3.40	3.54	3.40	96.562	3.39	96.572
July 29	96.522	3.44	3.58	3.46	96.502	3.42	96.542
Aug. 26	96.663	3.30	3.43	3.30	96.663	[7] 3.29	96.673
Sept. 23	96.694	3.27	3.40	3.27	96.694	3.26	96.704
Oct. 21	96.714	3.25	3.38	3.25	96.714	3.25	96.714
Nov. 18	96.532	3.43	3.57	3.43	96.532	3.42	96.542
Dec. 16	96.491	3.47	3.61	3.47	96.491	3.45	96.512
Cash management:							
Nov. 15	99.432	3.10	3.16	3.10	99.432	3.09	99.434

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.

[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.

[3] For 13-week, 26-week, and 52-week bills tenders $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement

[4] Equivalent coupon - issue yield.

[5] Except $40,000 at 98.473 percent and $500,000 at 98.458 percent.

[6] Except $14,850,000 at 99.240 percent

[7] Except $1,000,000 at 96 714 percent $2,000,000 at 96.724 percent and $2,000,000 at 96.734 percent

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3 4] (5)	Range of accepted bids for notes and bonds (6)
12/12/91	12/19/91	4.20% bill--12/17/92	364d	37,771	13,354	
12/18/91	12/31/91	5% note--12/31/93-AJ	2y	33,757	16,539	7
12/19/91	12/31/91	6-1/8% note--12/31/96-W	5y	33,522	9,635	8
01/08/92	**01/15/92**	**6-3/8% note--01/15/99-E**	**7y**	**19,367**	**10,559**	9
01/09/92	01/16/92	3.84% bill--01/14/93	364d	37,435	12,840	
01/22/92	01/31/92	4-7/8% note--01/31/94-V	2y	44,036	15,132	10
01/23/92	01/31/92	6-1/4% note--01/31/97-H	5y	20,707	9,464	11
02/06/92	02/13/92	4.01% bill--02/11/93	364d	38,632	12,872	
02/11/92	02/18/92	5-1/2% note--02/15/95-N	3y	32,182	17,773	12
02/12/92	[6] 02/18/92	7-1/2% note--11/15/01-D-reopening	9y 9m	25,839	[5] 11,447	13
02/13/92	[8] 02/18/92	8% bond--11/15/21-reopening	29y 9m	20,762	[5] 10,144	14
02/25/92	03/02/92	5-3/8% note--02/28/94-W	2y	38,334	15,951	15
02/26/92	03/02/92	6-3/4% note--02/28/97-J	5y	31,973	9,948	16
02/27/92	03/04/92	3.97% bill--04/30/92-reopening	57d	48,434	14,081	
03/05/92	03/12/92	4.37% bill--03/11/93	364d	31,091	13,799	
03/24/92	03/31/92	5-3/4% note--03/31/94-X	2y	44,982	17,817	17
03/25/92	03/31/92	6-7/8% note--03/31/97-K	5y	26,534	11,302	18
04/01/92	04/03/92	4.13% bill--04/16/92-reopening	13d	64,976	22,015	
04/02/92	04/09/92	4.34% bill--04/08/93	364d	40,831	14,247	
04/08/92	04/15/92	7% note--04/15/99-F	7y	19,218	10,178	19
04/22/92	04/30/92	5-3/8% note--04/30/94-Y	2y	37,325	16,397	20
04/23/92	04/30/92	6-7/8% note--04/30/97-L	5y	23,530	11,441	21
04/30/92	05/07/92	4.20% bill--05/06/93	364d	33,443	14,451	
05/05/92	05/15/92	5-7/8% note--05/15/95-P	3y	41,632	19,151	22
05/06/92	05/15/92	7-1/2% note--05/15/02-A	10y	34,030	11,714	23
05/07/92	05/15/92	8% bond--11/15/21-reopening	29y 6m	25,366	[5] 10,510	24
05/13/92	05/15/92	3.63% bill--06/18/92-reopening	34d	39,825	10,009	
05/20/92	06/01/92	5-1/8% note--05/31/94-Z	2y	38,367	15,803	25
05/21/92	06/01/92	6-3/4% note--05/31/97-M	5y	27,679	11,049	26
05/27/92	06/03/92	3.77% bill--06/18/92-reopening	15d	38,540	6,014	
05/28/92	06/04/92	4.07% bill--06/03/93	364d	40,733	14,296	
06/23/92	06/30/92	5% note--06/30/94-AB	2y	47,026	17,255	27
06/24/92	06/30/92	6-3/8% note--06/30/97-N	5y	29,536	11,054	28
06/25/92	07/02/92	3.93% bill--07/01/93	364d	44,978	14,992	
07/08/92	07/15/92	6-3/8% note--07/15/99-G	7y	22,915	10,006	29
07/23/92	07/30/92	3.37% bill--07/29/93	364d	35,292	14,717	
07/28/92	07/31/92	4-1/4% note--07/31/94-AC	2y	43,975	16,918	30
07/29/92	07/31/92	5-1/2% note--07/31/97-P	5y	26,778	12,104	31
08/11/92	08/17/92	4-5/8% note--08/15/95-Q	3y	37,267	18,037	32
08/12/92	[6] 08/17/92	6-3/8% note--8/15/02	10y	25,868	[5] 11,750	33
08/13/92	[6] 08/17/92	7-1/4% bond--08/15/22	30y	25,344	[5] 10,353	34
08/20/92	08/27/92	3.28% bill--08/26/93	364d	42,452	14,616	
08/25/92	08/31/92	4-1/4% note--08/31/92-AD	2y	37,060	16,605	35
08/26/92	08/31/92	5-5/8% note--08/31/97-Q	5y	29,876	11,113	36
09/17/92	09/24/92	3.02% bill--09/23/93	364d	42,163	14,889	
09/22/92	09/30/92	4% note--09/30/94-AE	2y	47,536	16,755	37
09/23/92	09/30/92	5-1/2% note--09/30/97-R	5y	25,416	12,139	38
10/07/92	10/15/92	6% note--10/15/99-H	7y	20,167	10,337	39
10/15/92	10/22/92	3.12% bill--10/21/93	364d	36,196	14,279	
10/27/92	11/02/92	4-1/4% note--10/31/94-AF	2y	51,107	16,323	40
10/28/92	11/01/92	5-3/4% note--10/31/97-S	5y	27,830	11,383	41
11/05/92	11/06/92	3.00% bill--12/17/92-reopening	41d	43,767	15,042	
11/09/92	11/16/92	5-1/8% note--11/15/95-R	3y	39,748	19,167	42
11/10/92	11/16/92	[6] 6-3/8% note--08/15/02-B-reopening	9y 9m	31,866	[5] 12,110	43
11/12/92	11/16/92	[6] 7-5/8% bond--11/15/22	30y	26,017	[5] 10,700	44
11/17/92	11/19/92	3.61% bill--11/18/93	364d	34,413	14,258	
11/23/92	11/30/92	4-5/8% note--11/30/94-AG	2y	45,523	15,911	45
11/24/92	11/30/92	6% note--11/30/97-T	5y	27,905	11,526	46
12/01/92	12/03/92	3.29% bill--01/21/93-reopening	49d	35,938	16,208	
12/10/92	12/17/92	3.57% bill--12/16/93	364d	35,145	14,783	

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[In millions of dollars. Source Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
12/22/92	12/31/92	4-5/8% note--12/31/94-AH	2y	40,673	17,136	47
12/23/92	12/31/92	6% note--12/31/97-U	5y	25,363	12,163	48
01/07/93	**01/14/93**	**3.52% bill--01/13/94**	**364d**	**36,507**	**14,809**	
01/13/93	01/15/93	6-3/8% note--01/15/00-E	7y	22,932	10,103	49
01/26/93	02/01/93	4-1/4% note--01/31/95-S	2y	33,417	16,578	50
01/27/93	02/01/93	5-5/8% note--01/31/98-J	5y	32,425	12,339	51
02/04/93	02/11/93	3.32% bill--02/10/94	364d	39,525	14,906	
02/09/93	02/16/93	4-5/8% note--02/15/96-X	3y	46,908	19,537	52
02/10/93	02/16/93	[6] 6-1/4% note--02/15/03-A	10y	26,708	[5] 11,970	53
02/11/93	02/16/93	[6] 7-1/8% bond--02/15/23	30y	25,059	[5] 9,817	54
02/23/93	03/01/93	3-7/8% note--02/28/95-T	2y	33,983	16,612	55
02/24/93	03/01/93	5-1/8% note--02/28/98-K	5y	22,630	11,686	56
03/03/93	03/05/93	2.97% bill--04/22/93-reopening	48d	56,800	11,091	
03/04/93	03/11/93	3.09% bill--03/10/94	364d	40,403	14,829	
03/24/93	03/31/93	3-7/8% note--03/31/95-U	2y	37,906	17,306	57
03/25/93	03/31/93	5-1/8% note--03/31/98-L	5y	31,236	13,149	58
03/31/93	04/02/93	3.07% bill--04/07/93	5d	65,335	15,141	
04/06/93	04/07/93	3.07% bill--04/22/93-reopening	15d	57,193	17,129	
04/06/93	04/08/93	3.24% bill--04/07/94	364d	42,997	14,342	
04/13/93	04/15/93	5-1/2% note--04/15/00-F	7y	19,591	10,534	59
04/27/93	04/30/93	3-7/8% note--04/30/95-V	2y	41,265	16,797	60
04/28/93	04/30/93	5-1/8% note--04/30/98-M	5y	35,278	12,224	61
04/29/93	05/06/93	3.13% bill--05/05/94	364d	43,863	14,354	
05/11/93	05/17/93	4-1/4% note--05/15/96-Y	3y	49,475	19,264	62
05/12/93	05/17/93	[6] 6-1/4% note--02/15/03-A-reopening	9y 9m	27,009	[5] 11,586	63
05/13/93	05/17/93	[6] 7-1/8% bond--02/15/23-reopening	29y 9m	19,889	[5] 8,552	64
05/13/93	05/17/93	2.99% bill--09/23/93-reopening	129d	59,597	16,037	
05/25/93	06/01/93	4-1/8% note--05/31/95-W	2y	55,972	17,527	65
05/26/93	06/01/93	5-3/8% note--05/31/98-N	5y	35,606	12,358	66
05/27/93	06/03/93	3.40% bill--06/02/94	364d	37,760	14,770	
06/02/93	06/04/93	3.04% bill--06/17/93-reopening	13d	34,208	7,010	
06/22/93	06/30/93	4-1/8% note--06/30/95-X	2y	46,443	18,164	67
06/23/93	06/30/93	5-1/8% note--06/30/98-P	5y	31,421	12,596	68
06/24/93	07/01/93	3.40% bill--06/30/94	364d	41,925	15,340	
07/22/93	07/29/93	3.44% bill--07/28/94	364d	33,841	15,267	
07/27/93	08/02/93	4-1/4% note--07/31/95-Y	2y	37,174	17,183	69
07/28/93	08/02/93	5-1/4% note--07/31/98-Q	5y	31,193	11,689	70
08/10/93	08/16/93	4-3/8% note--08/15/96-Z	3y	49,588	20,670	71
08/11/93	[6] 08/16/93	5-3/4% note--08/15/03-B	10y	36,612	[5] 12,932	72
08/12/93	[6] 08/16/93	6-1/4% bond--08/15/23	30y	23,993	[5] 11,530	73
08/19/93	08/26/93	3.30% bill--08/25/94	364d	52,106	15,298	
08/24/93	08/31/93	3-7/8% note--08/31/95-Z	2y	57,638	17,576	74
08/25/93	08/31/93	4-3/4% note--08/31/98-R	5y	30,661	13,018	75
09/16/93	09/23/93	3.27% bill--09/22/94	364d	45,452	15,341	
09/21/93	09/30/93	3-7/8% note--09/30/95-AB	2y	44,786	17,904	76
09/22/93	09/30/93	4-3/4% note--09/30/98-S	5y	32,342	12,576	77
10/14/93	10/21/93	3.25% bill--10/20/94	364d	60,153	15,875	
10/26/93	11/01/93	3-7/8% note--10/31/95-AC	2y	41,718	18,271	78
10/27/93	11/01/93	4-3/4% note--10/31/98-T	5y	32,335	13,023	79
11/04/93	11/10/93	3.04% bill--12/16/93-reopening	36d	55,740	10,045	
11/09/93	11/15/93	3.10% bill--01/20/94-reopening	66d	56,557	14,102	
11/09/93	11/15/93	4-3/8% note--11/15/96-AB	3y	38,551	22,065	80
11/10/93	11/15/93	[6] 5-3/4% note--08/15/03-B-reopening	9y 9m	30,546	[5] 15,078	81
11/16/93	11/18/93	3.43% bill--11/17/94	364d	53,936	16,154	
11/22/93	11/30/93	4-1/4% note--11/30/95-AD	2y	48,175	18,604	82
11/23/93	11/30/93	5-1/8% note--11/30/98-U	5y	30,895	12,116	83
12/02/93	12/06/93	3.00% bill--12/16/93-reopening	10d	35,006	3,761	
12/09/93	12/16/93	3.47% bill--12/15/94	364d	51,032	16,238	
12/21/93	12/31/93	4-1/4% note--12/31/95-AE	2y	49,560	19,303	84
12/22/93	12/31/93	5-1/8% note--12/31/98-V	5y	36,930	12,444	85

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 5.09% (price 99.831) up to 5.13% (price 99.756) with the average at 5.12% (price 99.775)

[8] Yields accepted ranged from 6.24% (price 99.513) up to 6 25% (price 99.470) with the average at 6 24% (price 99.513).

[9] Yields accepted ranged from 6.38% (price 99.972) up to 6.41% (price 99.805) with the average at 6.40% (price 99.861).

[10] Yields accepted ranged from 4.98% (price 99.802) up to 5.00% (price 99.765) with the average at 4.99% (price 99.784).

[11] Yields accepted ranged from 6 26% (price 99.958) up to 6.29% (price 99 831) with the average at 6.28% (price 99.873).

[12] Yields accepted ranged from 5.51% (price 99.973) up to 5.55% (price 99.864) with the average at 5.54% (price 99 891).

[13] Yields accepted ranged from 7.29% (price 101 413) up to 7.30% (price 101.344) with the average at 7.29% (price 101.413).

[14] Yields accepted ranged from 7.90% (price 101 101) up to 7 93% (price 100 757) with the average at 7.91% (price 100.986).

[15] Yields accepted ranged from 5.39% (price 99 972) up to 5.41% (price 99 935) with the average at 5.40% (price 99 953).

[16] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000)

[17] Yields accepted ranged from 5.84% (price 99.832) up to 5.85% (price 99.814) with the average at 5 85% (price 99.814).

[18] Yields accepted ranged from 6.93% (price 99.771) up to 6.94% (price 99.729) with the average at 6.94% (price 99.729).

[19] Yields accepted ranged from 7.09% (price 99.510) up to 7.14% (price 99.239) with the average at 7.11% (price 99.402).

[20] Yields accepted ranged from 5.42% (price 99.916) up to 5.43% (price 99 897) with the average at 5 43% (price 99.897).

[21] Yields accepted ranged from 6.92% (price 99 812) up to 6.94% (price 99.729) with the average at 6 93% (price 99.771).

[22] Yields accepted ranged from 5.95% (price 99.797) up to 5.97% (price 99.743) with the average at 5.96% (price 99.770).

[23] The low, high, and average yield was 7.53% (price 99.792).

[24] Yields accepted ranged from 7.99% (price 100.113) up to 8.00% (price 100 000) with the average at 8.00% (price 100.000).

[25] Yields accepted ranged from 5.11% (price 100.028) up to 5.14% (price 99.972) with the average at 5 13% (price 99.991).

[26] Yields accepted ranged from 6.74% (price 100.042) up to 6 75% (price 100.000) with the average at 6.75% (price 100.000).

[27] Yields accepted ranged from 5.11% (price 99.793) up to 5.12% (price 99 775) with the average at 5.11% (price 99 793).

[28] Yields accepted ranged from 6.41% (price 99 852) up to 6.43% (price 99.768) with the average at 6.43% (price 99 768).

[29] Yields accepted ranged from 6.42% (price 99.749) up to 6 45% (price 99.583) with the average at 6 44% (price 99.638).

[30] Yields accepted ranged from 4.27% (price 99.962) up to 4.29% (price 99.924) with the average at 4.29% (price 99.924).

[31] Yields accepted ranged from 5 54% (price 99.827) up to 5.57% (price 99.698) with the average at 5.56% (price 99.741).

[32] Yields accepted ranged from 4.68% (price 99.848) up to 4 70% (price 99.793) with the average at 4.69% (price 99.820).

[33] Yields accepted ranged from 6.47% (price 99.308) up to 6.50% (price 99.091) with the average at 6.49% (price 99.163).

[34] Yields accepted ranged from 7.27% (price 99.756) up to 7 29% (price 99.514) with the average at 7.29% (price 99 514).

[35] Yields accepted ranged from 4 28% (price 99.943) up to 4.31% (price 99 886) with the average at 4.30% (price 99.905).

[36] Yields accepted ranged from 5.72% (price 99.592) up to 5.74% (price 99 506) with the average at 5.74% (price 99.506).

[37] Accepted yields ranged up to 4.00% (price 100.000) in this single-price auction.

[38] Accepted yields ranged up to 5.54% (price 99.827) in this single-price auction.

[39] Yields accepted ranged from 5.99% (price 100.056) up to 6 05% (price 99.718) with the average at 6.01% (price 99.944).

[40] Accepted yields ranged up to 4.37% (price 99.773) in this single-price auction.

[41] Accepted yields ranged up to 5.84% (price 99 615) in this single-price auction.

[42] Yields accepted ranged from 5.16% (price 99.904) up to 5.18% (price 99 849) with the average at 5 17% (price 99.877).

[43] Yields accepted ranged from 6.92% (price 96.155) up to 6.94% (price 96.018) with the average at 6.93% (price 96.086).

[44] Yields accepted ranged from 7.65% (price 99 707) up to 7.66% (price 99.590) with the average at 7 66% (price 99 590).

[45] Accepted yields ranged up to 4 72% (price 99.821) in this single-price auction

[46] Accepted yields ranged up to 6.07% (price 99.702) in this single-price auction

[47] Accepted yields ranged up to 4.71% (price 99.840) in this single-price auction

[48] Accepted yields ranged up to 6.03% (price 99.872) in this single-price auction.

[49] Yields accepted ranged from 6.39% (price 99.916) up to 6.44% (price 99.638) with the average at 6 41% (price 99 805)

[50] Accepted yields ranged up to 4 28% (price 99.943) in this single-price auction.

[51] Accepted yields ranged up to 5 66% (price 99 849) in this single-price auction.

[52] Yields accepted ranged from 4.71% (price 99.765) up to 4.73 (price 99.710) with the average at 4 73% (price 99.710).

[53] Yields accepted ranged from 6.31% (price 99.560) up to 6.35% (price 99.268) with the average at 6 33% (price 99.413).

[54] Yields accepted ranged from 7.21% (price 98.961) up to 7.22% (price 98 840) with the average at 7 22% (price 98.840).

[55] Accepted yields ranged up to 3.94% (price 99 876) in this single-price auction

[56] Accepted yields ranged up to 5.23% (price 99 543) in this single-price auction.

[57] Accepted yields ranged up to 3.92% (price 99.914) in this single-price auction.

[58] Accepted yields ranged up to 5.19% (price 99 717) in this single-price auction.

[59] Yields accepted ranged from 5.50% (price 100.000) up to 5 58% (price 99.542) with the average at 5.54% (price 99.770).

[60] Accepted yields ranged up to 3 88% (price 99.990) in this single-price auction.

[61] Accepted yields ranged up to 5.18% (price 99.760) in this single-price auction.

[62] Yields accepted ranged from 4.25% (price 100.000) up to 4.27% (price 99.944) with the average at 4 27% (price 99.944).

[63] Yields accepted ranged from 5.95% (price 102.173) up to 5.97% (price 102.024) with the average at 5.96% (price 102.098).

[64] Yields accepted ranged from 6.96% (price 102.031) up to 6.98% (price 101.777) with the average at 6.97% (price 101.904).

[65] Accepted yields ranged up to 4 17% (price 99 915) in this single-price auction.

[66] Accepted yields ranged up to 5.39% (price 99.935) in this single-price auction.

[67] Accepted yields ranged up to 4 16% (price 99.933) in this single-price auction.

[68] Accepted yields ranged up to 5.23% (price 99 543) in this single-price auction.

[69] Accepted yields ranged up to 4 26% (price 99.981) in this single-price auction.

[70] Accepted yields ranged up to 5.25% (price 100.000) in this single-price auction.

[71] Yields accepted ranged from 4.48% (price 99 709) up to 4 49 (price 99 681) with the average at 4.49% (price 99.681).

[72] Yields accepted ranged from 5.77% (price 99.849) up to 5.78% (price 99 774) with the average at 5.78% (price 99.774).

[73] Yields accepted ranged from 6.32% (price 99 063) up to 6.35% (price 98.666) with the average at 6.33% (price 98.931).

[74] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[75] Accepted yields ranged up to 4 87% (price 99.473) in this single-price auction.

[76] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[77] Accepted yields ranged up to 4.83% (price 99.648) in this single-price auction.

[78] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction

[79] Accepted yields ranged up to 4 81% (price 99.736) in this single-price auction.

[80] Yields accepted ranged from 4 42% (price 99.875) up to 4.46% (price 99.764) with the average at 4 44% (price 99.819)

[81] Yields accepted ranged from 5.68% (price 100.499) up to 5.69% (price 100.424) with the average at 5.69% (price 100.424).

[82] Accepted yields ranged up to 4.27% (price 99 962) in this single-price auction.

[83] Accepted yields ranged up to 5 20% (price 99 673) in this single-price auction

[84] Accepted yields ranged up to 4 28% (price 99 943) in this single-price auction

[85] Accepted yields ranged up to 5.19% (price 99 717) in this single-price auction

Note --All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
04/15/92	7% note--04/15/99-F	10,178	379	310	2,451	6	5	959	74	1	67	5,902	23
04/30/92	5-3/8% note--04/30/94-Y	16,396	1,234	863	836	203	7	995	7	1	13	11,854	383
04/30/92	6-7/8% note--04/30/97-L	11,441	250	499	838	2	1	240	8	-	3	8,655	944
05/15/92	5-7/8% note--05/15/95-P	19,152	3,500	635	964	1	2	2,066	8	1	8	11,410	556
05/15/92	7-1/2% note--05/15/02-A	11,714	614	237	462	9	1	1,286	9	-	6	9,066	25
05/15/92	8% bond--11/15/21 2nd reopening	10,510	300	177	259	-	89	1,451	-	76	13	7,974	170
06/01/92	5-1/8% note--05/31/94-Z	15,803	611	1,019	895	1	-	1,473	4	80	22	11,293	404
06/01/92	6-3/4% note--05/31/97-M	11,049	200	340	622	2	1	1,332	6	1	13	7,809	724
06/30/92	5% note--06/30/94-AB	17,256	1,604	466	775	31	11	769	8	*	18	12,701	872
06/30/92	6-3/8% note--06/30/97-N	11,054	250	836	778	56	1	1,567	7	*	92	7,200	267
07/15/92	6-3/8% note--07/15/99-G	10,006	191	554	380	32	2	821	5	*	94	7,896	30
07/31/92	4-1/4% note--07/31/94-AC	16,917	1,178	470	874	1	-	1,515	7	-	23	12,262	588
07/31/92	5-1/2% note--07/31/97-P	12,104	300	1,125	634	3	-	1,432	11	-	18	7,274	1,306
08/17/92	4-5/8% note--08/16/95-Q	18,037	2,436	537	581	4	-	1,772	6	3	6	11,996	696
08/17/92	6-3/8% note--08/15/02-B	11,750	700	599	543	9	*	1,004	3	*	1	8,878	14
08/17/92	7-1/4% bond--08/15/22	10,353	350	185	324	16	-	446	*	*	-	8,914	118
08/31/92	4-1/4% note--08/31/94-AD	16,605	831	948	599	26	-	876	*	*	9	12,565	752
08/31/92	5-5/8% note--08/31/97-Q	11,109	300	321	709	25	*	798	31	7	5	8,682	232
09/30/92	4% note--09/30/94-AE	16,755	1,505	851	690	4	-	2,627	4	-	5	9,532	1,536
09/30/92	5-1/2% note--09/30/97-R	12,139	400	862	371	8	*	1,079	8	10	69	8,108	1,223
10/15/92	6% note--10/15/99-H	10,337	97	243	287	6	*	1,483	3	*	1	7,726	491
11/02/92	4-1/4% note--10/31/94-AF	16,293	634	1,198	612	1	*	2,491	7	-	9	10,496	845
11/02/92	5-3/4% note--10/31/97-S	11,383	250	818	382	4	4	1,770	9	*	2	7,770	374
11/15/92	5-1/8% note--11/15/95-R	19,187	2,895	868	373	163	9	2,150	5	1	9	11,917	798
11/15/92	6-3/8% note--11/15/02-B	12,110	800	127	330	5	*	1,314	1	-	*	9,325	208
11/15/92	7-5/8% bond--11/15/22	10,700	400	37	690	20	*	4,301	1	-	-	5,168	82
11/30/92	4-5/8% note--11/30/94-AG	15,911	370	804	568	1	6	2,094	3	1	40	11,380	645
11/30/92	6% note--11/30/97-T	11,526	150	368	470	178	-	2,254	7	-	9	7,393	696
12/31/92	4-5/8% note--12/31/94-AH	17,136	1,100	1,466	850	261	12	2,452	13	5	11	9,675	1,291
12/31/92	6% note--12/31/97-U	12,163	470	695	782	104	1	831	9	*	6	8,795	470
01/15/93	**6-3/8% note--01/15/00-E**	**10,104**	**320**	**393**	**445**	*	-	**1,384**	**6**	**1**	**1**	**7,504**	**50**
02/01/93	4-1/4% note--01/31/95-S	16,578	682	1,541	671	103	5	1,320	11	*	62	11,169	1,015
02/01/93	5-5/8% note--01/31/98-J	12,339	200	2,185	576	2	49	885	9	1	5	7,341	1,087
02/17/93	4-5/8% note--02/15/96-X	19,537	3,339	414	532	7	2	1,249	6	6	14	13,315	654

See footnotes at end of table.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
02/17/93	6-1/4% note--02/15/03-A	11,970	1,000	119	472	9	1	729	8	*	-	9,217	415
02/17/93	7-1/8% note--02/15/23-bond	9,817	480	90	3,129	-	-	1,275	1	1	-	4,820	22
03/01/93	3-7/8% note--02/28/95-T	16,613	825	3,160	600	53	10	820	10	*	6	10,485	642
03/01/93	5-1/8% note--02/28/98-K	11,686	400	936	521	1	-	618	16	1	4	8,662	528
03/31/93	3-7/8% note--03/31/95-U	17,306	1,602	619	690	3	7	3,472	5	4	17	10,331	556
03/31/93	5-1/8% note--03/31/98-L	13,149	1,000	461	1,582	2	*	1,745	4	*	5	7,168	1,181
04/15/93	5-1/2% note--04/15/00-F	10,535	300	233	491	3	1	716	1	-	-	8,262	528
04/30/93	3-7/8% note--04/30/95-V	16,797	450	1,132	541	50	2	2,212	32	2	37	11,118	1,220
04/30/93	5-1/2% note--04/30/98-M	12,225	350	430	1,325	1	1	1,267	4	*	2	7,371	1,474
05/17/93	4-1/4% note--05/15/96-Y	19,264	1,878	721	639	3	*	1,028	5	1	18	13,291	1,680
05/17/93	6-1/4% note--02/15/03-A reopening	11,889	625	244	351	7	*	2,120	3	*	-	7,849	690
05/17/93	7-1/8% bond--02/15/23 reopening	8,557	300	101	265	23	1	1,745	2	*	54	6,035	31
06/01/93	4-1/8% note--05/31/95-W	17,527	919	983	543	1	6	2,811	5	*	16	10,830	1,414
06/01/93	5-3/8% note--05/31/98-N	12,358	636	369	460	19	2	1,805	9	*	30	8,328	700
06/30/93	4-1/8% note--06/30/95-X	18,164	1,152	1,084	585	1	9	1,061	5	1	6	13,137	1,123
06/30/93	5-1/8% note--06/30/98-P	12,596	1,000	572	561	1	1	2,684	3	1	13	6,940	821
08/02/93	4-1/4% note--7/31/95-Y	17,183	412	1,292	683	3	9	1,855	8	1	11	11,437	1,471
08/02/93	5-1/4% note--7/31/98-Q	11,689	300	559	452	78	5	804	6	*	1	8,667	816
08/16/93	4-3/8% note--8/15/96-Z	20,670	2,899	1,456	1,042	29	6	861	13	1	2	13,143	1,218
08/16/93	5-3/4% note--8/15/03-B	12,933	1,100	606	372	40	-	669	3	*	*	8,995	1,146
08/16/93	6-1/4% bond--8/15/23	11,530	525	295	297	16	*	1,267	4	*	2	8,967	158
08/31/93	3-7/8% note--8/31/95-Z	17,577	517	531	788	3	15	1,760	5	-	6	12,883	1,071
08/31/93	4-3/4% note--8/31/98-R	13,019	450	497	531	4	*	2,112	5	-	6	7,461	1,953
09/30/93	3-7/8% note--9/30/95-AB	17,904	961	2,090	574	53	4	1,574	2	3	8	11,317	1,317
09/30/93	4-3/4% note--9/30/98-S	12,576	900	784	397	296	2	2,092	4	*	2	7,292	807
11/01/93	3-7/8% note--10/31/95-AC	18,251	816	r 1,607	r 664	r 208	r 12	r 1,653	r 20	r 8	r 9	r 11,497	r 1,758
11/01/93	4-3/4% note--10/31/98-T	13,013	750	r 997	r 379	r 50	r 1	r 808	r 2	r 1	r 4	r 8,502	r 1,520
11/15/93	4-3/8% note--11/15/96-AB	22,065	4,195	251	692	81	2	577	5	1	5	15,289	968
11/15/93	5-3/4% note--8/15/03-B	15,078	2,300	216	316	3	*	767	5	*	3	10,764	704
11/30/93	4-1/4% note--11/30/95-AD	18,604	596	315	679	6	10	1,881	21	*	60	13,750	1,285
11/30/93	5-1/8 note--11/30/98-U	12,115	550	352	412	1,014	14	996	2	*	2	8,022	750
12/31/93	4-1/4% note--12/31/95-AE	19,303	1,550	1,111	820	152	34	880	35	*	6	13,431	1,284
12/31/93	5-1/8% note--12/31/98-V	12,444	1,360	404	375	90	*	911	5	*	5	9,082	212

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies

[4] Consists of trust, sinking, and investment funds of State and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies

Note.--For detail of offerings see table PDO-3

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities for Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Bureau of Public Debt]

Date of financing	Date of maturity (1)	Average rate (percent) (2)	Total amount issued 52-week series (3)	Allotments by investor classes: U.S. Gov't. accounts and Federal Reserve banks [1] (4)	Commercial banks (5)	Corporations [2] (6)	Dealers and brokers (7)	All other [3] (8)
12/19/91	12/17/92	4.20	13,354	2,850	274	590	8,010	1,630
01/16/92	**01/14/93**	**3.84**	**12,840**	**3,000**	**811**	**543**	**7,146**	**1,340**
02/13/92	02/11/93	4.01	12,870	3,100	164	1,991	6,170	1,445
03/12/92	03/11/93	4.37	13,800	2,900	702	897	8,232	1,069
04/09/92	04/08/93	4.34	14,247	2,900	764	1,044	8,139	1,400
05/07/92	05/06/93	4.20	14,451	3,200	363	417	8,948	1,523
06/04/92	06/03/93	4.07	14,296	3,050	845	86	8,757	1,558
07/02/92	07/01/93	3.93	14,992	3,300	402	596	8,997	1,697
07/30/92	07/29/93	3.37	14,717	3,000	614	219	9,771	1,113
08/27/92	08/26/93	3.28	14,616	3,500	1,305	273	8,594	944
09/24/92	09/23/93	3.02	14,889	2,800	281	359	9,475	1,974
10/22/92	10/23/93	3.12	14,279	3,300	315	7	9,853	804
11/19/92	11/18/93	3.61	14,259	3,200	1,005	3,794	5,480	780
12/17/92	12/16/93	3.57	14,783	3,400	869	1,779	7,875	860
01/14/93	**01/13/94**	**3.52**	**14,809**	**3,350**	**692**	**1,577**	**8,244**	**946**
02/11/93	02/10/94	3.32	14,906	3,350	495	20	9,190	1,851
03/11/93	03/10/94	3.09	14,829	3,250	278	726	9,074	1,501
04/08/93	04/07/94	3.24	14,342	3,200	1,208	591	8,342	1,001
05/06/93	05/05/94	3.13	14,354	3,800	490	63	8,920	1,081
06/03/93	06/02/94	3.40	14,771	3,400	1,274	118	9,091	888
07/01/93	06/30/94	3.40	15,340	3,700	319	472	9,857	992
07/29/93	07/28/94	3.44	15,267	3,700	457	42	9,991	1,077
08/26/93	08/25/94	3.30	15,299	3,850	450	293	9,365	1,341
09/23/93	09/22/94	3.27	15,341	3,400	428	201	10,315	997
10/21/93	10/20/94	3.25	15,875	3,550	378	441	10,974	532
11/18/93	11/17/94	3.43	16,155	3,650	288	341	11,236	640
12/16/93	12/15/94	3.47	16,238	3,700	1,643	47	9,918	930

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

[2] Exclusive of banks and insurance companies.

[3] Included with "All other" investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note --For detail of offerings, see table PDO-3

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the "Treasury Bulletin" pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: JANUARY-MARCH

JANUARY

Auction of 2-Year and 5-Year Notes

January 19 Treasury announced it would auction $17,000 million of 2-year notes of Series AC-1996 and $12,000 million of 5-year notes of Series J-1999 to refund $14,493 million of securities maturing January 31 and to raise about $14,500 million of new cash.

The notes of Series AC-1996 were dated January 31, 1994, due January 31, 1996, with interest payable July 31 and January 31 until maturity. An interest rate of 4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on January 25, and totaled $48,617 million, of which $17,040 million was accepted. All competitive tenders at yields lower than 4.11 percent were accepted in full. Tenders at 4.11 percent were allotted 43 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.11 percent with an equivalent price of 99.791. The median yield was 4.09 percent; and the low yield was 4.05 percent. Noncompetitive tenders totaled $822 million. Competitive tenders accepted from private investors totaled $16,218 million.

In addition to the $17,040 million of tenders accepted in the auction process, $1,010 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $339 million was accepted from Federal Reserve banks for their own account.

The notes of Series J-1999 were dated January 31, 1994, due January 31, 1999, with interest payable July 31 and January 31 until maturity. An interest rate of 5 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on January 26, and totaled $28,678 million, of which $12,029 million was accepted. All competitive tenders at yields lower than 5.10 percent were accepted in full. Tenders at 5.10 percent were allotted 38 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.10 percent with an equivalent price of 99.564. The median yield was 5.07 percent; and the low yield was 5.00 percent. Noncompetitive tenders totaled $566 million. Competitive tenders accepted from private investors totaled $11,463 million.

In addition to the $12,029 million of tenders accepted in the auction process, $550 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $300 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

December 30 tenders were invited for approximately $16,000 million of 364-day Treasury bills to be dated January 13, 1994, and to mature January 12, 1995. The issue was to refund $14,809 million of maturing 52-week bills and to raise about $1,200 million of new cash. The bills were auctioned on January 6. They totaled $63,047 million, of which $16,029 million was accepted, including $568 million of noncompetitive tenders from the public and $4,266 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.52 percent.

Treasury Calls 8-1/2 Percent Bonds of 1994 through 1999

January 11, 1994, Treasury announced the call for redemption at par on May 15, 1994, of the 8-1/2 percent Treasury bonds of 1994 through 1999, dated May 15, 1974, due May 15, 1999. There were $2,378 million of these bonds outstanding, of which $961 million are held by private investors.

FEBRUARY

February Quarterly Financing

February 2 Treasury announced it would auction $17,000 million of 3-year notes of Series V-1997, $12,000 million of 10-year notes of Series A-2004, and $11,000 million of 29-1/2-year 6-1/4 percent bonds of August 2023 to refund $24,006 million of Treasury securities maturing February 15 and to raise about $16,000 million of new cash.

The notes of Series V-1997 were dated February 15, 1994, due February 15, 1997, with interest payable August 15 and February 15 until maturity. An interest rate of 4-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 8, and totaled $45,575 million, of which $17,116 million was accepted at yields ranging from 4.82 percent, price 99.807, up to 4.83 percent, price 99.779. Tenders at the high yield were allotted 64 percent. Noncompetitive tenders were accepted in full at the average yield, 4.83 percent, price 99.779. These totaled $846 million. Competitive tenders accepted from private investors totaled $16,270 million.

In addition to the $17,116 million of tenders accepted in the auction process, $1,200 million was accepted from Federal

TREASURY FINANCING: JANUARY-MARCH, con.

Reserve banks as agents for foreign and international monetary authorities, and $1,492 million was accepted from Federal Reserve banks for their own account.

The notes of Series A-2004 were dated February 15, 1994, due February 15, 2004, with interest payable August 15 and February 15 until maturity. An interest rate of 5-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 9, and totaled $30,983 million, of which $12,001 million was accepted at yields ranging from 5.91 percent, price 99.739, up to 5.93 percent, price 99.590. Tenders at the high yield were allotted 27 percent. Noncompetitive tenders were accepted in full at the average yield, 5.92 percent, price 99.664. These totaled $466 million. Competitive tenders accepted from private investors totaled $11,535 million.

In addition to the $12,001 million of tenders accepted in the auction process, $400 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $550 million was accepted from Federal Reserve banks for their own account.

The notes of Series A-2004 may be held in STRIPS form. The minimum par amount required is $1,600,000.

The 6-1/4 percent bonds of August 2023 were an additional issue of bonds dated August 15, 1993, due August 15, 2023, with interest payable August 15 and February 15 until maturity.

Tenders for the bonds were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 10, and totaled $30,774 million, of which $11,051 million was accepted at yields ranging from 6.42 percent, price 97.763, up to 6.43 percent, price 97.633. Tenders at the high yield were allotted 83 percent. Noncompetitive tenders were accepted in full at the average yield, 6.43 percent, price 97.633. These totaled $355 million. Competitive tenders accepted from private investors totaled $10,696 million.

In addition to the $11,051 million of tenders accepted in the auction process, $325 million was accepted from Federal Reserve banks for their own account.

The bonds of August 2023 may be held in STRIPS form. The minimum par amount required is $32,000.

Auction of 2-Year and 5-Year Notes

February 16 Treasury announced it would auction $17,000 million of 2-year notes of Series AD-1996 and $11,000 million of 5-year notes of Series K-1999 to refund $15,189 million of securities maturing February 28 and to raise about $12,800 million of new cash.

The notes of Series AD-1996 were dated February 28, 1994, due February 29, 1996, with interest payable the last calendar day of August and February until maturity. An interest rate of 4-5/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 23, and totaled $42,888 million, of which $17,005 million was accepted. All competitive tenders at yields lower than 4.66 percent were accepted in full. Tenders at 4.66 percent were allotted 98 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 4.66 percent with an equivalent price of 99.934. The median yield was 4.63 percent; and the low yield was 4.58 percent. Noncompetitive tenders totaled $796 million. Competitive tenders accepted from private investors totaled $16,209 million.

In addition to the $17,005 million of tenders accepted in the auction process, $1,509 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $413 million was accepted from Federal Reserve banks for their own account.

The notes of Series K-1999 were dated February 28, 1994, due February 28, 1999, with interest payable the last calendar day of August and February until maturity. An interest rate of 5-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on February 24, and totaled $31,438 million, of which $11,021 million was accepted. All competitive tenders at yields lower than 5.61 percent were accepted in full. Tenders at 5.61 percent were allotted 94 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.61 percent with an equivalent price of 99.526. The median yield was 5.60 percent; and the low yield was 5.55 percent. Noncompetitive tenders totaled $516 million. Competitive tenders accepted from private investors totaled $10,505 million.

In addition to the $11,021 million of tenders accepted in the auction process, $530 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $350 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

January 28 tenders were invited for approximately $16,500 million of 364-day Treasury bills to be dated February 10, 1994, and to mature February 9, 1995. The issue was to refund $14,906 million of maturing 52-week bills and to raise about $1,600 million of new cash. The bills were auctioned on February 3. They totaled $43,698 million, of which $16,513 million was accepted, including $598 million of noncompetitive tenders from the public and $4,695 million of the bills issued to

TREASURY FINANCING: JANUARY-MARCH, con.

Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 3.59 percent.

MARCH

Auction of 2-Year and 5-Year Notes

March 16 Treasury announced it would auction $17,000 million of 2-year notes of Series AE-1996 and $11,000 million of 5-year notes of Series L-1999 to refund $23,432 million of securities maturing March 31 and to raise about $4,575 million of new cash.

The notes of Series AE-1996 were dated March 31, 1994, due March 31, 1996, with interest payable September 30 and March 31 until maturity. An interest rate of 5-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on March 22, and totaled $44,836 million, of which $17,014 million was accepted. All competitive tenders at yields lower than 5.15 percent were accepted in full. Tenders at 5.15 percent were allotted 82 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.15 percent with an equivalent price of 99.953. The median yield was 5.13 percent; and the low yield was 5.09 percent. Noncompetitive tenders totaled $1,170 million. Competitive tenders accepted from private investors totaled $15,844 million.

In addition to the $17,014 million of tenders accepted in the auction process, $650 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,855 million was accepted from Federal Reserve banks for their own account.

The notes of Series L-1999 were dated March 31, 1994, due March 31, 1999, with interest payable September 30 and March 31 until maturity. An interest rate of 5-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.s.t., for noncompetitive tenders and prior to 1 p.m., e.s.t., for competitive tenders on March 23, and totaled $28,138 million, of which $11,003 million was accepted. All competitive tenders at yields lower than 5.91 percent were accepted in full. Tenders at 5.91 percent were allotted 62 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.91 percent with an equivalent price of 99.850. The median yield was 5.88 percent; and the low yield was 5.76 percent. Noncompetitive tenders totaled $671 million. Competitive tenders accepted from private investors totaled $10,332 million.

In addition to the $11,003 million of tenders accepted in the auction process, $1,750 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

February 25 tenders were invited for approximately $16,500 million of 364-day Treasury bills to be dated March 10, 1994, and to mature March 9, 1995. The issue was to refund $14,829 million of maturing 52-week bills and to raise about $1,675 million of new cash. The bills were auctioned on March 3. They totaled $43,985 million, of which $16,522 million was accepted, including $585 million of noncompetitive tenders from the public and $4,615 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 4.03 percent.

Cash Management Bills

March 25 tenders were invited for approximately $14,000 million of 21-day bills to be issued March 31, 1994, representing an additional amount of bills dated October 21, 1993, maturing April 21, 1994. The issue was to raise new cash. Tenders were opened on March 29. They totaled $47,750 million, of which $14,006 million was accepted. The average bank discount rate was 3.47 percent. ◊

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1994

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1994					
Apr. 15	7%-E note	04/01/87	7,336	440	6,896
Apr. 30	5-3/8%-Y note	04/30/92	16,396	1,610	14,786
May 15	13-1/8%-A note	05/15/84	5,669	751	4,918
May 15	9-1/2%-J note	03/03/89	8,532	266	8,266
May 15	7%-S note	05/15/91	18,141	3,316	14,825
May 31	5-1/8%-Z note	06/01/92	15,803	946	14,857
June 30	8-1/2%-N note	07/02/90	9,209	1,316	7,893
June 30	5%-AB note	06/30/92	17,256	2,076	15,180
July 15	8%-F note	07/06/87	7,221	302	6,919
July 31	4-1/4%-AC note	07/31/92	16,917	1,802	15,115
Aug. 15	12-5/8%-B note	08/15/84	6,300	949	5,351
Aug. 15	8-3/4% bond	07/09/79	1,506	72	1,434
Aug. 15	8-5/8%-K note	06/02/89	7,842	142	7,700
Aug. 15	6-7/8%-T note	08/15/91	17,165	2,080	15,085
Aug. 31	4-1/4%-AD note	08/31/92	16,605	876	15,729
Sept. 30	8-1/2%-P note	10/01/90	8,914	602	8,312
Sept. 30	4%-AE note	09/30/92	16,755	1,617	15,138
Oct. 15	9-1/2%-G note	10/15/87	7,074	959	6,115
Oct. 31	4-1/4%-AF note	11/02/92	16,293	863	15,430
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,205	5,454
Nov. 15	10-1/8% bond	10/18/79	1,502	90	1,412
Nov. 15	8-1/4%-L note	09/01/89	8,272	66	8,206
Nov. 15	6%-U note	11/15/91	16,808	2,992	13,816
Nov. 30	4-5/8%-AG note	11/30/92	15,911	490	15,421
Dec. 31	7-5/8%-Q note	12/31/90	9,681	1,205	8,476
Dec. 31	4-5/8%-AH note	12/31/92	17,136	1,725	15,411
	Total		296,905	28,758	268,147
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	561	6,782
Jan. 31	4-1/4%-S note	02/01/93	16,578	737	15,841
Feb. 15	3% bond	02/15/55	104	57	47
Feb. 15	10-1/2% bond	01/10/80	1,502	182	1,320
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,453	5,481
Feb. 15	7-3/4%-J note	12/01/89	8,344	53	8,291
Feb. 15	5-1/2%-N note	02/18/92	17,774	2,373	15,401
Feb. 28	3-7/8%-T note	03/01/93	16,613	1,145	15,468
Mar. 31	3-7/8%-U note	03/31/93	17,305	1,947	15,358
Apr. 15	8-3/8%-F note	04/15/88	7,018	328	6,690
Apr. 30	3-7/8%-V note	04/30/93	16,797	753	16,044
May 15	12-5/8% bond	04/08/80	1,503	417	1,085
May 15	10-3/8% bond	07/09/80	1,504	126	1,378
May 15	[2] 11-1/4%-B note	05/15/85	7,127	798	6,329
May 15	8-1/2%-K note	03/01/90	8,293	244	8,049
May 15	5-7/8%-P note	05/15/92	19,152	3,797	15,355
May 31	4-1/8%-W note	06/01/93	17,527	1,397	16,130
June 30	4-1/8%-X note	06/30/93	18,164	1,292	16,872
July 15	8-7/8%-G note	07/15/88	6,805	275	6,530
July 31	4-1/4%-Y note	08/02/93	17,183	562	16,621
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,097	6,859
Aug. 15	8-1/2%-L note	06/01/90	8,877	783	8,094
Aug. 15	4-5/8%-Q note	08/17/92	18,038	2,941	15,097
Aug. 31	3-7/8%-Z note	08/31/93	17,577	625	16,952
Sept 30	3-7/8%-AB note	09/30/93	17,904	961	16,943
Oct 15	8-5/8%-H note	10/17/88	7,195	445	6,750
Oct. 31	3-7/8%-AC note	11/01/93	18,271	841	17,430
Nov. 15	11-1/2% bond	10/14/80	1,482	62	1,420

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1995, con.					
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	678	8,345
Nov. 15	5-1/8%-R note	11/16/92	19,187	3,090	16,097
Nov. 30	4-1/4%-AD note	11/30/93	18,604	686	17,918
Dec. 31	4-1/4%-AE note	12/31/93	19,305	1,550	17,755
	Total		384,308	32,532	351,776
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	1,019	6,402
Jan. 31	7-1/2%-K note	01/31/91	9,438	1,268	8,170
Jan. 31	4%-AC note	01/31/94	18,414	339	18,075
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,446	592	7,854
Feb. 15	[1] 8-7/8%-B note	02/15/86	129	-	129
Feb. 15	7-7/8%-J note	12/03/90	9,055	1,120	7,935
Feb. 15	4-5/8%-X note	02/16/93	19,537	3,689	15,848
Feb. 29	7-1/2%-L note	02/28/91	9,622	1,192	8,430
Feb. 29	4-5/8%-AD note	02/28/94	18,949	413	18,536
Mar. 31	7-3/4%-M note	04/01/91	9,081	1,071	8,010
Mar. 31	5-1/8%-AE note	03/31/94	19,579	1,855	17,724
Apr. 15	9-3/8%-F note	04/17/89	7,782	757	7,025
Apr. 30	7-5/8%-N note	04/30/91	9,496	906	8,590
May 15	[2] 7-3/8%-C note	05/15/86	20,086	1,974	18,112
May 15	4-1/4%-Y note	05/17/93	19,264	1,913	17,351
May 31	7-5/8%-P note	05/31/91	9,617	393	9,224
June 30	7-7/8%-Q note	07/01/91	9,770	407	9,363
July 15	7-7/8%-G note	07/17/89	7,725	591	7,134
July 31	7-7/8%-R note	07/31/91	9,869	270	9,599
Aug 15	4-3/8%-Z note	08/16/93	20,670	2,934	17,736
Aug 31	7-1/4%-S note	09/03/91	9,825	504	9,321
Sept. 30	7%-T note	09/30/91	10,088	348	9,740
Oct. 15	8%-H note	10/16/89	7,989	345	7,644
Oct. 31	6-7/8%-U note	10/31/91	9,348	675	8,673
Nov. 15	[2] 7-1/4%-D note	11/15/86	20,259	1,221	19,038
Nov. 15	4-3/8%-AB note	11/15/93	22,065	4,240	17,825
Nov 30	6-1/2%-V note	12/02/91	9,871	210	9,661
Dec. 31	6-1/8%-W note	12/31/91	9,635	200	9,435
	Total		343,030	30,445	312,585
1997					
Jan. 15	8%-D note	01/16/90	7,852	240	7,612
Jan. 31	6-1/4%-H note	01/31/92	9,464	140	9,324
Feb. 15	4-3/4%-V note	02/15/94	19,832	1,492	18,340
Feb. 28	6-3/4%-J note	03/02/92	9,948	402	9,546
Mar. 31	6-7/8%-K note	03/31/92	11,302	484	10,818
Apr. 15	8-1/2%-E note	04/16/90	7,860	420	7,440
Apr. 30	6-7/8%-L note	04/30/92	11,441	965	10,476
May 15	[2] 8-1/2%-A note	05/15/87	9,921	439	9,482
May 31	6-3/4%-M note	06/01/92	11,049	274	10,775
June 30	6-3/8%-N note	06/30/92	11,054	430	10,624
July 15	8-1/2%-F note	07/16/90	8,385	650	7,735
July 31	5-1/2%-P note	07/31/92	12,104	300	11,804
Aug. 15	[2] 8-5/8%-B note	08/15/87	9,363	482	8,881
Aug. 31	5-5/8%-Q note	08/31/92	11,109	574	10,535
Sept. 30	5-1/2%-R note	09/30/92	12,139	516	11,623
Oct. 15	8-3/4%-G note	10/15/90	8,860	431	8,429
Oct. 31	5-3/4%-S note	11/02/92	11,383	290	11,093
Nov. 15	[2] 8-7/8%-C note	11/15/87	9,808	545	9,263

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1997, con.					
Nov. 30	6%-T note	11/30/92	11,526	207	11,319
Dec. 31	6%-U note	12/31/92	12,163	501	11,662
	Total		216,566	9,783	206,783
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	630	8,496
Jan. 31	5-5/8%-J note	02/01/93	12,339	374	11,965
Feb. 15	[2] 8-1/8%-A note	02/15/88	9,159	279	8,880
Feb. 28	5-1/8%-K note	03/01/93	11,686	454	11,232
Mar. 31	5-1/8%-L note	03/31/93	13,149	1,295	11,854
Apr. 15	7-7/8%-F note	04/15/91	8,788	409	8,379
Apr. 30	5-1/8%-M note	04/30/93	12,225	370	11,855
May 15	[2] 9%-B note	05/15/88	9,165	478	8,687
May 31	5-3/8%-N note	06/01/93	12,358	680	11,678
June 30	5-1/8%-P note	06/30/93	12,596	1,041	11,555
July 15	8-1/4%-G note	07/15/91	9,694	889	8,805
July 31	5-1/4%-Q note	08/02/93	11,689	345	11,344
Aug. 15	[2] 9-1/4%-C note	08/15/88	11,343	663	10,680
Aug. 31	4-3/4%-R note	08/31/93	13,019	509	12,510
Sept. 30	4-3/4%-S note	09/30/93	12,576	900	11,676
Oct. 15	7-1/8%-H note	10/15/91	10,268	917	9,351
Oct. 31	4-3/4%-T note	11/01/93	13,023	775	12,248
Nov. 15	[2] 8-7/8%-D note	11/15/88	9,903	488	9,415
Nov. 15	3-1/2% bond	10/03/60	249	162	87
Nov. 30	5-1/8%-U note	11/30/93	12,115	800	11,315
Dec. 31	5-1/8%-V note	12/31/93	12,444	1,360	11,084
	Total		226,916	13,818	213,098
1999					
Jan. 15	6-3/8%-E note	01/15/92	10,559	776	9,783
Jan. 31	5%-J note	01/31/94	12,901	300	12,601
Feb. 15	[2] 8-7/8%-A note	02/15/89	9,720	616	9,104
Feb. 28	5-1/2%-K note	02/28/94	11,914	350	11,564
Mar. 31	5-7/8%-L note	03/31/94	12,780	1,750	11,030
Apr. 15	7%-F note	04/15/92	10,178	709	9,469
May 15	[2] 9-1/8%-B note	05/15/89	10,047	761	9,286
May 15, 94-99	[3] 8-1/2% bond	05/15/74	2,378	1,417	961
July 15	6-3/8%-G note	07/15/92	10,006	287	9,719
Aug. 15	[2] 8%-C note	08/15/89	10,164	625	9,539
Oct. 15	6%-H note	10/15/92	10,337	305	10,032
Nov. 15	[2] 7-7/8%-D note	11/15/89	10,774	642	10,132
	Total		121,757	8,537	113,220
2000					
Jan. 15	6-3/8%-E note	01/15/93	10,104	555	9,549
Feb. 15	[2] 8-1/2%-A note	02/15/90	10,673	680	9,993
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	777	1,972
Apr. 15	5-1/2%-F note	04/15/93	10,535	300	10,235
May 15	[2] 8-7/8%-B note	05/15/90	10,496	480	10,016
Aug. 15	[2] 8-3/4%-C note	08/15/90	11,081	546	10,535
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,169	2,443
Nov. 15	[2] 8-1/2%-D note	11/15/90	11,520	647	10,873
	Total		71,768	6,153	65,615
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,341
Feb. 15	[2] 7-3/4%-A note	02/15/91	11,313	493	10,820
May 15	13-1/8% bond	04/02/81	1,750	166	1,584

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2001, con.					
May 15	[2] 8%-B note	05/15/91	12,398	652	11,746
Aug. 15	[2] 7-7/8%-C note	08/15/91	12,339	892	11,447
Aug. 15, 96-01	8% bond	08/16/76	1,485	758	727
Aug. 15	13-3/8% bond	07/02/81	1,753	231	1,522
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
Nov. 15	[2] 7-1/2%-D note	11/15/91	24,226	931	23,295
	Total		68,519	4,446	64,073
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	160	1,599
May 15	[2] 7-1/2%-A note	05/15/92	11,714	907	10,807
Aug. 15	[2] 6-3/8%-B note	08/17/92	23,859	1,735	22,124
Nov. 15	11-5/8% bond	09/29/82	2,753	283	2,470
	Total		40,085	3,084	37,001
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	391	2,616
Feb. 15	[2] 6-1/4%-A note	02/15/93	23,563	1,715	21,848
May 15	10-3/4% bond	04/04/83	3,249	371	2,878
Aug. 15	11-1/8% bond	07/05/83	3,501	292	3,209
Aug. 15	[2] 5-3/4%-B note	08/16/93	28,011	3,400	24,611
Nov. 15	11-7/8% bond	10/05/83	7,260	259	7,001
	Total		68,590	6,429	62,162
2004					
Feb. 15	[2] 5-7/8%-A note	02/15/94	12,955	550	12,405
May 15	12-3/8% bond	04/05/84	3,755	313	3,442
Aug. 15	13-3/4% bond	07/10/84	4,000	46	3,954
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	324	7,978
	Total		29,012	1,233	27,779
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,161	2,063
May 15	[2] 12% bond	04/02/85	4,261	159	4,102
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	453	8,817
	Total		17,754	2,773	14,981
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	20	4,736
	Total		4,756	20	4,736
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	353	1,142
	Total		5,729	1,892	3,837
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	788	1,315
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,816	3,414
	Total		7,333	2,605	4,728
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	798	3,808
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,051	3,150
	Total		8,807	1,849	6,958
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	846	1,648

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	All other investors (5)
2010, con.					
May 15, 05-10	10% bond	05/15/80	2,987	1,172	1,815
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	1,236	3,500
	Total.		10,218	3,253	6,965
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	969	3,640
Nov. 15, 06-11	14% bond	11/16/81	4,901	845	4,056
	Total.		9,509	1,814	7,695
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,910	9,122
	Total.		11,032	1,910	9,122
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,796	11,960
	Total.		14,755	2,796	11,960
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	434	4,573
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	655	4,473
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	1,110	4,896
	Total.		16,141	2,199	13,942
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	1,021	11,647
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	875	6,275
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	311	6,589
	Total.		26,718	2,207	24,510
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	504	6,763
May 15	[2] 7-1/4% bond	05/15/86	18,824	965	17,859
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	955	17,909
	Total.		44,955	2,424	42,531
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	399	17,795
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	490	13,527
	Total.		32,211	889	31,322
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	292	8,417
Nov. 15	[2] 9% bond	11/15/88	9,033	106	8,927
	Total.		17,742	398	17,344
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	425	18,826
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	1,082	19,132
	Total.		39,465	1,507	37,958
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	466	9,763
May 15	[2] 8-3/4% bond	05/15/90	10,159	375	9,784
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	495	20,924
	Total.		41,806	1,336	40,470
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	235	10,878
May 15	[2] 8-1/8% bond	05/15/91	11,959	365	11,594
Aug 15	[2] 8-1/8% bond	08/15/91	12,163	310	11,853

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Mar. 31, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2021, con.					
Nov. 15	[2] 8% bond	11/15/91	32,798	690	32,108
	Total		68,034	1,600	66,434
2022					
Aug. 15	[2] 7-1/4% bond	08/17/92	10,353	375	9,978
Nov. 15	[2] 7-5/8% bond	11/16/92	10,700	405	10,295
	Total		21,052	780	20,272
2023					
Feb. 15	[2] 7-1/8% bond	02/15/93	18,374	810	17,564
Aug. 15	[2] 6-1/4% bond	08/15/93	22,909	850	22,059
	Total		41,283	1,660	39,623

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table V1 of the "Monthly Statement of the Public Debt of the United States."
[3] This security was announced for call as of May 15, 1994.

TABLE PDO-2.--Offerings of Bills

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	Description of new issue: Maturity date (1)	Number of days to maturity [1] (2)	Amount of bids tendered (3)	Amounts of bids accepted: Total amount (4)	On competitive basis [2] (5)	On noncompetitive basis [3] (6)	Amount maturing on issue date of new offering (7)	Total unmatured issues outstanding after new issues (8)
Regular weekly:								
(13 week and 26 week)								
1993 - Dec. 2	1994 - Mar. 3	91	61,291.9	13,619.4	12,451.3	1,168.1	11,974.3	164,634.5
	June 2	182	54,978.5	13,623.0	12,775.7	847.3	12,040.1	327,489.4
9	Mar. 10	91	58,219.6	13,616.9	12,327.9	1,289.0	11,609.1	166,642.3
	June 9	182	60,103.2	13,496.3	12,565.6	930.7	12,085.4	328,900.3
16	Mar. 17	91	55,787.0	13,085.4	11,955.9	1,129.5	11,406.8	168,320.9
	June 16	182	48,888.2	13,089.7	12,219.0	870.7	12,023.2	329,966.8
23	Mar. 24	91	49,473.2	13,029.3	11,842.0	1,187.3	11,206.9	170,143.3
	June 23	182	45,555.4	13,136.2	12,303.4	832.8	12,252.1	330,850.9
30	Mar. 31	91	44,314.3	13,079.4	11,911.8	1,167.6	11,439.1	171,783.6
	June 30	182	41,312.0	13,106.8	12,274.3	832.5	12,832.8	331,124.9
1994 - Jan. 6	Apr. 7	91	55,293.3	12,757.0	11,423.6	1,333.4	11,908.8	172,631.8
	July 7	182	47,521.4	13,079.7	12,110.9	968.8	12,957.8	331,246.8
13	Apr. 14	91	61,700.4	12,858.3	11,521.5	1,336.8	13,128.1	172,362.0
	July 14	182	66,181.6	12,624.3	11,657.4	966.9	12,570.4	331,300.7
20	Apr. 21	91	52,436.4	12,692.9	11,426.9	1,266.0	13,045.9	172,009.0
	July 21	182	64,535.3	12,654.8	11,559.8	1,095.0	12,584.0	331,371.5
27	Apr. 28	91	67,877.9	12,692.9	11,676.2	1,016.7	13,041.5	171,660.4
	July 28	182	60,451.1	12,689.6	11,774.7	914.9	12,277.4	331,783.7
Feb. 3	May 5	91	49,698.2	12,657.6	11,403.8	1,253.8	13,476.7	170,841.3
	Aug. 4	182	49,669.4	12,832.2	11,848.5	983.7	12,406.8	332,209.1
10	May 12	91	63,148.4	12,675.4	11,260.8	1,414.6	13,814.1	169,702.6
	Aug. 11	182	52,659.3	12,791.2	11,736.8	1,054.4	12,459.0	332,541.3
17	May 19	91	58,931.6	12,586.2	11,301.4	1,284.8	13,965.9	168,322.9
	Aug. 18	182	55,448.7	13,043.2	12,077.2	966.0	12,211.1	333,373.4
24	May 26	91	49,506.7	12,358.0	11,073.0	1,285.0	13,989.6	166,691.3
	Aug. 25	182	47,894.7	12,399.1	11,481.2	917.9	12,240.9	333,531.6
Mar. 3	June 2	91	58,777.2	12,877.1	11,633.9	1,243.2	13,619.4	165,949.0
	Sept. 1	182	52,970.2	13,046.6	12,120.9	925.7	11,905.1	334,673.1
10	June 9	91	58,184.9	12,656.1	11,251.4	1,404.7	13,616.9	164,988.2
	Sept. 8	182	47,022.6	12,625.2	11,613.8	1,011.4	11,361.7	335,936.6
17	June 16	91	39,478.3	12,791.1	11,520.8	1,270.3	13,085.4	164,693.9
	Sept. 15	182	44,557.9	13,111.8	12,271.1	840.7	11,388.6	337,659.8
24	June 23	91	41,794.8	12,634.4	11,327.1	1,307.3	13,029.3	164,299.0
	Sept. 22	182	44,976.1	12,774.0	11,770.0	1,004.0	11,342.4	339,091.4
31	June 30	91	52,209.9	13,152.6	11,854.8	1,297.8	13,079.4	164,372.2
	Sept. 29	182	52,598.1	13,265.5	12,221.6	1,043.9	11,753.8	340,603.1
52 week:								
1993 - Mar. 11	1994 - Mar. 10	364	40,402.5	14,929.2	14,362.5	566.7	13,799.7	190,170.7
Apr. 8	Apr. 7	364	42,997.5	14,342.3	13,747.5	594.8	14,248.2	190,264.8
May 6	May 5	364	43,862.8	14,354.2	13,798.6	555.6	14,451.1	190,167.9
June 3	June 2	364	37,760.1	14,770.7	14,224.3	546.4	14,295.9	190,642.7
July 1	June 30	364	41,924.6	15,340.3	14,813.2	527.1	14,991.6	190,991.4
July 29	July 28	364	33,840.7	15,267.5	14,761.7	505.8	14,717.4	191,541.5
Aug. 26	Aug 25	364	52,105.7	15,298.8	14,836.9	461.9	14,616.0	192,224.3
Sept. 23	Sept. 22	364	45,452.2	15,341.4	14,894.1	447.3	14,889.0	192,676.7
Oct. 21	Oct. 20	364	60,152.8	15,875.4	15,474.5	400.9	14,278.9	194,273.2
Nov. 18	Nov 17	364	53,936.1	16,154.5	15,721.4	433.1	14,259.1	196,168.6
Dec. 16	Dec. 15	364	51,032.0	16,237.6	15,883.7	353.9	14,783.2	197,623.0
1994 - Jan. 13	1995 - Jan. 12	364	63,053.7	16,036.7	15,462.0	574.7	14,809.5	198,850.2
Feb 10	Feb. 9	364	43,706.1	16,521.2	15,914.1	607.1	14,906.0	200,465.4
Mar. 10	Mar. 9	364	43,993.9	16,531.3	15,937.4	593.9	14,829.2	202,167.5
Cash management:								
1994 - Mar. 31	1994 - Apr. 21	21	47,750.0	14,005.8	-	-	-	14,005.8

See footnotes at end of table

TABLE PDO-2.--Offerings of Bills, con.

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred (9)	Average discount rate (percent) (10)	Average investment rate[4] (percent) (11)	Discount rate (percent) (12)	Price per hundred (13)	Discount rate (percent) (14)	Price per hundred (15)
Regular weekly:							
1993 - Dec. 2	99.211	3.12	3.19	3.12	99.211	3.10	99.216
	98.352	3.26	3.36	3.26	98.352	3.24	98.362
9	99.214	3.11	3.18	3.12	99.211	3.10	99.216
	98.347	3.27	3.37	3.27	98.347	3.26	98.352
16	99.227	3.06	3.12	3.06	99.227	3.05	99.229
	98.352	3.26	3.36	3.26	98.352	3.24	98.362
23	99.227	3.06	3.12	3.07	99.224	3.05	99.229
	98.357	3.25	3.35	3.26	98.352	3.24	98.362
30	99.227	3.06	3.12	3.06	99.227	3.03	99.234
	99.227	3.21	3.31	3.22	98.372	3.20	98.382
1994 - Jan. 6	99.216	3.10	3.17	3.10	99.216	[5] 3.09	99.219
	98.337	3.29	3.39	3.29	98.337	[6] 3.27	98.347
13	99.237	3.02	3.08	3.02	99.237	3.00	99.242
	98.392	3.18	3.28	3.18	98.392	3.17	98.397
20	99.244	2.99	3.06	2.99	99.244	2.98	99.247
	98.408	3.15	3.24	3.15	98.408	3.15	98.408
27	99.252	2.96	3.02	2.96	99.252	2.95	99.254
	98.413	3.14	3.23	3.14	98.413	3.13	98.418
Feb. 3	99.244	2.99	3.06	2.99	99.244	2.98	99.247
	98.402	3.16	3.26	3.16	98.402	3.14	98.413
10	99.181	3.24	3.31	3.24	99.181	3.23	99.184
	98.281	3.40	3.51	3.40	98.281	3.39	98.286
17	99.171	3.28	3.35	3.28	99.171	3.26	99.176
	98.266	3.43	3.54	3.43	98.266	3.42	98.271
24	99.158	3.33	3.41	3.33	99.158	[7] 3.31	99.163
	98.215	3.53	3.64	3.53	98.215	3.51	98.226
Mar. 3	99.141	3.40	3.48	3.40	99.141	[8] 3.38	99.146
	98.175	3.61	3.73	3.61	98.175	[9] 3.60	98.180
10	99.110	3.52	3.60	3.52	99.110	3.50	99.115
	98.104	3.75	3.88	3.75	98.104	3.73	98.114
17	99.098	3.57	3.65	3.57	99.098	3.54	99.105
	98.054	3.85	3.98	3.86	98.049	[10] 3.84	98.059
24	99.087	3.61	3.70	3.62	99.085	3.59	99.093
	98.028	3.90	4.03	3.90	98.028	3.89	98.033
31	99.115	3.50	3.58	3.50	99.115	3.48	99.120
	98.054	3.85	3.98	3.85	98.054	3.84	98.059
52 week:							
1993 - Mar. 11	96.876	3.09	3.21	3.10	96.866	3.08	96.886
Apr. 8	96.724	3.24	3.37	3.24	96.724	3.22	96.744
May 6	96.835	3.13	3.25	3.14	96.825	3.13	96.835
June 3	96.562	3.40	3.54	3.42	96.542	3.39	96.572
July 1	96.562	3.40	3.54	3.40	96.562	3.39	96.572
July 29	96.522	3.44	3.58	3.46	96.502	3.42	96.542
Aug. 26	96.663	3.30	3.43	3.30	96.663	[11] 3.29	96.673
Sept. 23	96.694	3.27	3.40	3.27	96.694	3.26	96.704
Oct. 21	96.714	3.25	3.38	3.25	96.714	3.25	96.714
Nov. 18	96.532	3.43	3.57	3.43	96.532	3.42	96.542
Dec. 16	96.491	3.47	3.61	3.47	96.491	3.45	96.512
1994 - Jan. 13	96.441	3.52	3.67	3.52	96.441	3.50	96.461
Feb. 10	96.370	3.59	3.74	3.60	96.360	3.57	96.390
Mar. 10	95.925	4.03	4.22	4.04	95.915	4.02	95.935
Cash management:							
Mar. 31	99.798	3.47	3.52	3.48	99.797	3.46	99.798

[1] The 13-week bills represent additional issue of bills with an original maturity of 26-weeks or 52-weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills tenders $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $15,000,000 at 99.234 percent.
[6] Except $15,000,000 at 98.392 percent and $10,000 at 98.362 percent.
[7] Except $2,000,000 at 99.171 percent.
[8] Except $400,000 at 99.163 percent.
[9] Except $400,000 at 98.226 percent.
[10] Except $15,000 at 98.104 percent and $30,000 at 98.079 percent.
[11] Except $1,000,000 at 96.714 percent, $2,000,000 at 96.724 percent, and $2,000,000 at 96.734 percent.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
03/05/92	03/12/92	4.37% bill--03/11/93	364d	31,091	13,799	
03/24/92	03/31/92	5-3/4% note--03/31/94-X	2y	44,982	17,817	7
03/25/92	03/31/92	6-7/8% note--03/31/97-K	5y	26,534	11,302	8
04/01/92	04/03/92	4.13% bill--04/16/92-reopening	13d	64,976	22,015	
04/02/92	04/09/92	4.34% bill--04/08/93	364d	40,831	14,247	
04/08/92	04/15/92	7% note--04/15/99-F	7y	19,218	10,178	9
04/22/92	04/30/92	5-3/8% note--04/30/94-Y	2y	37,325	16,397	10
04/23/92	04/30/92	6-7/8% note--04/30/97-L	5y	23,530	11,441	11
04/30/92	05/07/92	4.20% bill--05/06/93	364d	33,443	14,451	
05/05/92	05/15/92	5-7/8% note--05/15/95-P	3y	41,632	19,151	12
05/06/92	05/15/92	7-1/2% note--05/15/02-A	10y	34,030	11,714	13
05/07/92	05/15/92	8% bond--11/15/21-reopening	29y 6m	25,366	[5] 10,510	14
05/13/92	05/15/92	3.63% bill--06/18/92-reopening	34d	39,825	10,009	
05/20/92	06/01/92	5-1/8% note--05/31/94-Z	2y	38,367	15,803	15
05/21/92	06/01/92	6-3/4% note--05/31/97-M	5y	27,679	11,049	16
05/27/92	06/03/92	3.77% bill--06/18/92-reopening	15d	38,540	6,014	
05/28/92	06/04/92	4.07% bill--06/03/93	364d	40,733	14,296	
06/23/92	06/30/92	5% note--06/30/94-AB	2y	47,026	17,255	17
06/24/92	06/30/92	6-3/8% note--06/30/97-N	5y	29,536	11,054	18
06/25/92	07/02/92	3.93% bill--07/01/93	364d	44,978	14,992	
07/08/92	07/15/92	6-3/8% note--07/15/99-G	7y	22,915	10,006	19
07/23/92	07/30/92	3.37% bill--07/29/93	364d	35,292	14,717	
07/28/92	07/31/92	4-1/4% note--07/31/94-AC	2y	43,975	16,918	20
07/29/92	07/31/92	5-1/2% note--07/31/97-P	5y	26,778	12,104	21
08/11/92	08/17/92	4-5/8% note--08/15/95-Q	3y	37,267	18,037	22
08/12/92	[6] 08/17/92	6-3/8% note--8/15/02	10y	25,868	[5] 11,750	23
08/13/92	[6] 08/17/92	7-1/4% bond--08/15/22	30y	25,344	[5] 10,353	24
08/20/92	08/27/92	3.28% bill--08/26/93	364d	42,452	14,616	
08/25/92	08/31/92	4-1/4% note--08/31/92-AD	2y	37,060	16,605	25
08/26/92	08/31/92	5-5/8% note--08/31/97-Q	5y	29,876	11,113	26
09/17/92	09/24/92	3.02% bill--09/23/93	364d	42,163	14,889	
09/22/92	09/30/92	4% note--09/30/94-AE	2y	47,536	16,755	27
09/23/92	09/30/92	5-1/2% note--09/30/97-R	5y	25,416	12,139	28
10/07/92	10/15/92	6% note--10/15/99-H	7y	20,167	10,337	29
10/15/92	10/22/92	3.12% bill--10/21/93	364d	36,196	14,279	
10/27/92	11/02/92	4-1/4% note--10/31/94-AF	2y	51,107	16,323	30
10/28/92	11/01/92	5-3/4% note--10/31/97-S	5y	27,830	11,383	31
11/05/92	11/06/92	3.00% bill--12/17/92-reopening	41d	43,767	15,042	
11/09/92	11/16/92	5-1/8% note--11/15/95-R	3y	39,748	19,167	32
11/10/92	11/16/92	[6] 6-3/8% note--08/15/02-B-reopening	9y 9m	31,866	[5] 12,110	33
11/12/92	11/16/92	[6] 7-5/8% bond--11/15/22	30y	26,017	[5] 10,700	34
11/17/92	11/19/92	3.61% bill--11/18/93	364d	34,413	14,258	
11/23/92	11/30/92	4-5/8% note--11/30/94-AG	2y	45,523	15,911	35
11/24/92	11/30/92	6% note--11/30/97-T	5y	27,905	11,526	36
12/01/92	12/03/92	3.29% bill--01/21/93-reopening	49d	35,938	16,208	
12/10/92	12/17/92	3.57% bill--12/16/93	364d	35,145	14,783	
12/22/92	12/31/92	4-5/8% note--12/31/94-AH	2y	40,673	17,136	37
12/23/92	12/31/92	6% note--12/31/97-U	5y	25,363	12,163	38
01/07/93	**01/14/93**	**3.52% bill--01/13/94**	**364d**	**36,507**	**14,809**	
01/13/93	01/15/93	6-3/8% note--01/15/00-E	7y	22,932	10,103	39
01/26/93	02/01/93	4-1/4% note--01/31/95-S	2y	33,417	16,578	40
01/27/93	02/01/93	5-5/8% note--01/31/98-J	5y	32,425	12,339	41
02/04/93	02/11/93	3.32% bill--02/10/94	364d	39,525	14,906	
02/09/93	02/16/93	4-5/8% note--02/15/96-X	3y	46,908	19,537	42
02/10/93	02/16/93	[6] 6-1/4% note--02/15/03-A	10y	26,708	[5] 11,970	43
02/11/93	02/16/93	[6] 7-1/8% bond--02/15/23	30y	25,059	[5] 9,817	44
02/23/93	03/01/93	3-7/8% note--02/28/95-T	2y	33,983	16,612	45
02/24/93	03/01/93	5-1/8% note--02/28/98-K	5y	22,630	11,686	46
03/03/93	03/05/93	2.97% bill--04/22/93-reopening	48d	56,800	11,091	
03/04/93	03/11/93	3.09% bill--03/10/94	364d	40,403	14,829	

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
03/24/93	03/31/93	3-7/8% note--03/31/95-U	2y	37,906	17,306	47
03/25/93	03/31/93	5-1/8% note--03/31/98-L	5y	31,236	13,149	48
03/31/93	04/02/93	3.07% bill--04/07/93	5d	65,335	15,141	
04/06/93	04/07/93	3.07% bill--04/22/93-reopening	15d	57,193	17,129	
04/06/93	04/08/93	3.24% bill--04/07/94	364d	42,997	14,342	
04/13/93	04/15/93	5-1/2% note--04/15/00-F	7y	19,591	10,534	49
04/27/93	04/30/93	3-7/8% note--04/30/95-V	2y	41,265	16,797	50
04/28/93	04/30/93	5-1/8% note--04/30/98-M	5y	35,278	12,224	51
04/29/93	05/06/93	3.13% bill--05/05/94	364d	43,863	14,354	
05/11/93	05/17/93	4-1/4% note--05/15/96-Y	3y	49,475	19,264	52
05/12/93	05/17/93	[6] 6-1/4% note--02/15/03-A-reopening	9y 9m	27,009	[5] 11,586	53
05/13/93	05/17/93	[8] 7-1/8% bond--02/15/23-reopening	29y 9m	19,889	[5] 8,552	54
05/13/93	05/17/93	2.99% bill--09/23/93-reopening	129d	59,597	16,037	
05/25/93	06/01/93	4-1/8% note--05/31/95-W	2y	55,972	17,527	55
05/26/93	06/01/93	5-3/8% note--05/31/98-N	5y	35,606	12,358	56
05/27/93	06/03/93	3.40% bill--06/02/94	364d	37,760	14,770	
06/02/93	06/04/93	3.04% bill--06/17/93-reopening	13d	34,208	7,010	
06/22/93	06/30/93	4-1/8% note--06/30/95-X	2y	46,443	18,164	57
06/23/93	06/30/93	5-1/8% note--06/30/98-P	5y	31,421	12,596	58
06/24/93	07/01/93	3.40% bill--06/30/94	364d	41,925	15,340	
07/22/93	07/29/93	3.44% bill--07/28/94	364d	33,841	15,267	
07/27/93	08/02/93	4-1/4% note--07/31/95-Y	2y	37,174	17,183	59
07/28/93	08/02/93	5-1/4% note--07/31/98-Q	5y	31,193	11,689	60
08/10/93	08/16/93	4-3/8% note--08/15/96-Z	3y	49,588	20,670	61
08/11/93	[6] 08/16/93	5-3/4% note--08/15/03-B	10y	36,612	[5] 12,932	62
08/12/93	[6] 08/16/93	6-1/4% bond--08/15/23	30y	23,993	[5] 11,530	63
08/19/93	08/26/93	3.30% bill--08/25/94	364d	52,106	15,298	
08/24/93	08/31/93	3-7/8% note--08/31/95-Z	2y	57,638	17,576	64
08/25/93	08/31/93	4-3/4% note--08/31/98-R	5y	30,661	13,018	65
09/16/93	09/23/93	3.27% bill--09/22/94	364d	45,452	15,341	
09/21/93	09/30/93	3-7/8% note--09/30/95-AB	2y	44,786	17,904	66
09/22/93	09/30/93	4-3/4% note--09/30/98-S	5y	32,342	12,576	67
10/14/93	10/21/93	3.25% bill--10/20/94	364d	60,153	15,875	
10/26/93	11/01/93	3-7/8% note--10/31/95-AC	2y	41,718	18,271	68
10/27/93	11/01/93	4-3/4% note--10/31/98-T	5y	32,335	13,023	69
11/04/93	11/10/93	3.04% bill--12/16/93-reopening	36d	55,740	10,045	
11/09/93	11/15/93	3.10% bill--01/20/94-reopening	66d	56,557	14,102	
11/09/93	11/15/93	4-3/8% note--11/15/96-AB	3y	38,551	22,065	70
11/10/93	11/15/93	[6] 5-3/4% note--08/15/03-B-reopening	9y 9m	30,546	[5] 15,078	71
11/16/93	11/18/93	3.43% bill--11/17/94	364d	53,936	16,154	
11/22/93	11/30/93	4-1/4% note--11/30/95-AD	2y	48,175	18,604	72
11/23/93	11/30/93	5-1/8% note--11/30/98-U	5y	30,895	12,116	73
12/02/93	12/06/93	3.00% bill--12/16/93-reopening	10d	35,006	3,761	
12/09/93	12/16/93	3.47% bill--12/15/94	364d	51,032	16,238	
12/21/93	12/31/93	4-1/4% note--12/31/95-AE	2y	49,560	19,303	74
12/22/93	12/31/93	5-1/8% note--12/31/98-V	5y	36,930	12,444	75
01/06/94	**01/13/94**	**3.52% bill--01/12/95**	**364d**	**63,054**	**16,037**	
01/25/94	01/31/94	4% note--01/31/96-AC	2y	49,991	18,414	76
01/26/94	01/31/94	5% note--01/31/99-J	5y	29,549	12,900	77
02/03/94	02/10/94	3.59% bill--02/09/95	364d	43,706	16,521	
02/08/94	02/15/94	4-3/4% note--02/15/97-V	3y	48,291	19,832	78
02/09/94	02/15/94	5-7/8% note--02/15/04-A	10y	31,937	[5] 12,955	79
02/10/94	02/15/94	6-1/4% bond--08/15/23-reopening	29y 6m	31,102	[5] 11,379	80
02/23/94	02/28/94	4-5/8% note--02/29/96-AD	2y	44,833	18,949	81
02/24/94	02/28/94	5-1/2% note--02/28/99-K	5y	32,330	11,913	82
03/03/94	03/10/94	4.03% bill--03/09/95	364d	43,994	16,531	
03/22/94	03/31/94	5-1/8% note--03/31/96-AE	2y	47,401	19,579	83
03/23/94	03/31/94	5-7/8% note--03/31/99-L	5y	29,915	12,780	84
03/29/94	03/31/94	3.47% bill--04/21/94-reopening	21d	47,750	14,006	

See footnotes et end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 5.84% (price 99.832) up to 5.85% (price 99.814) with the average at 5.85% (price 99.814).

[8] Yields accepted ranged from 6.93% (price 99.771) up to 6.94% (price 99.729) with the average at 6.94% (price 99.729).

[9] Yields accepted ranged from 7.09% (price 99.510) up to 7.14% (price 99.239) with the average at 7.11% (price 99.402).

[10] Yields accepted ranged from 5.42% (price 99.916) up to 5.43% (price 99.897) with the average at 5.43% (price 99.897).

[11] Yields accepted ranged from 6.92% (price 99.812) up to 6.94% (price 99.729) with the average at 6.93% (price 99.771).

[12] Yields accepted ranged from 5.95% (price 99.797) up to 5.97% (price 99.743) with the average at 5.96% (price 99.770).

[13] The low, high, and average yield was 7.53% (price 99.792).

[14] Yields accepted ranged from 7.99% (price 100.113) up to 8.00% (price 100.000) with the average at 8.00% (price 100.000).

[15] Yields accepted ranged from 5.11% (price 100.028) up to 5.14% (price 99.972) with the average at 5.13% (price 99.991).

[16] Yields accepted ranged from 6.74% (price 100.042) up to 6.75% (price 100.000) with the average at 6.75% (price 100.000).

[17] Yields accepted ranged from 5.11% (price 99.793) up to 5.12% (price 99.775) with the average at 5.11% (price 99.793).

[18] Yields accepted ranged from 6.41% (price 99.852) up to 6.43% (price 99.768) with the average at 6.43% (price 99.768).

[19] Yields accepted ranged from 6.42% (price 99.749) up to 6.45% (price 99.583) with the average at 6.44% (price 99.638).

[20] Yields accepted ranged from 4.27% (price 99.962) up to 4.29% (price 99.924) with the average at 4.29% (price 99.924)

[21] Yields accepted ranged from 5.54% (price 99.827) up to 5.57% (price 99.698) with the average at 5.56% (price 99.741).

[22] Yields accepted ranged from 4.68% (price 99.848) up to 4.70% (price 99.793) with the average at 4.69% (price 99.820).

[23] Yields accepted ranged from 6.47% (price 99.308) up to 6.50% (price 99.091) with the average at 6.49% (price 99.163).

[24] Yields accepted ranged from 7.27% (price 99.756) up to 7.29% (price 99.514) with the average at 7.29% (price 99.514).

[25] Yields accepted ranged from 4.28% (price 99.943) up to 4.31% (price 99.886) with the average at 4.30% (price 99.905).

[26] Yields accepted ranged from 5.72% (price 99.592) up to 5.74% (price 99.506) with the average at 5.74% (price 99.506).

[27] Accepted yields ranged up to 4.00% (price 100.000) in this single-price auction.

[28] Accepted yields ranged up to 5.54% (price 99.827) in this single-price auction.

[29] Yields accepted ranged from 5.99% (price 100.056) up to 6.05% (price 99.718) with the average at 6.01% (price 99.944).

[30] Accepted yields ranged up to 4.37% (price 99.773) in this single-price auction.

[31] Accepted yields ranged up to 5.84% (price 99.615) in this single-price auction.

[32] Yields accepted ranged from 5.16% (price 99.904) up to 5.18% (price 99.849) with the average at 5.17% (price 99.877).

[33] Yields accepted ranged from 6.92% (price 96.155) up to 6.94% (price 96.018) with the average at 6.93% (price 96.086).

[34] Yields accepted ranged from 7.65% (price 99.707) up to 7.66% (price 99.590) with the average at 7.66% (price 99.590).

[35] Accepted yields ranged up to 4.72% (price 99.821) in this single-price auction.

[36] Accepted yields ranged up to 6.07% (price 99.702) in this single-price auction.

[37] Accepted yields ranged up to 4.71% (price 99.840) in this single-price auction.

[38] Accepted yields ranged up to 6.03% (price 99.872) in this single-price auction.

[39] Yields accepted ranged from 6.39% (price 99.916) up to 6.44% (price 99.638) with the average at 6.41% (price 99.805).

[40] Accepted yields ranged up to 4.28% (price 99.943) in this single-price auction.

[41] Accepted yields ranged up to 5.66% (price 99.849) in this single-price auction.

[42] Yields accepted ranged from 4.71% (price 99.765) up to 4.73 (price 99.710) with the average at 4.73% (price 99.710).

[43] Yields accepted ranged from 6.31% (price 99.560) up to 6.35% (price 99.268) with the average at 6.33% (price 99.413).

[44] Yields accepted ranged from 7.21% (price 98.961) up to 7.22% (price 98.840) with the average at 7.22% (price 98.840).

[45] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[46] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

[47] Accepted yields ranged up to 3.92% (price 99.914) in this single-price auction.

[48] Accepted yields ranged up to 5.19% (price 99.717) in this single-price auction.

[49] Yields accepted ranged from 5.50% (price 100.000) up to 5.58% (price 99.542) with the average at 5.54% (price 99.770).

[50] Accepted yields ranged up to 3.88% (price 99.990) in this single-price auction.

[51] Accepted yields ranged up to 5.18% (price 99.760) in this single-price auction.

[52] Yields accepted ranged from 4.25% (price 100.000) up to 4.27% (price 99.944) with the average at 4.27% (price 99.944).

[53] Yields accepted ranged from 5.95% (price 102.173) up to 5.97% (price 102.024) with the average at 5.96% (price 102.098).

[54] Yields accepted ranged from 6.96% (price 102.031) up to 6.98% (price 101.777) with the average at 6.97% (price 101.904).

[55] Accepted yields ranged up to 4.17% (price 99.915) in this single-price auction.

[56] Accepted yields ranged up to 5.39% (price 99.935) in this single-price auction.

[57] Accepted yields ranged up to 4.16% (price 99.933) in this single-price auction.

[58] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

[59] Accepted yields ranged up to 4.26% (price 99.981) in this single-price auction.

[60] Accepted yields ranged up to 5.25% (price 100.000) in this single-price auction.

[61] Yields accepted ranged from 4.48% (price 99.709) up to 4.49 (price 99.681) with the average at 4.49% (price 99.681).

[62] Yields accepted ranged from 5.77% (price 99.849) up to 5.78% (price 99.774) with the average at 5.78% (price 99.774).

[63] Yields accepted ranged from 6.32% (price 99.063) up to 6.35% (price 98.666) with the average at 6.33% (price 98.931).

[64] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[65] Accepted yields ranged up to 4.87% (price 99.473) in this single-price auction.

[66] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[67] Accepted yields ranged up to 4.83% (price 99.648) in this single-price auction.

[68] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[69] Accepted yields ranged up to 4.81% (price 99.736) in this single-price auction.

[70] Yields accepted ranged from 4.42% (price 99.875) up to 4.46% (price 99.764) with the average at 4.44% (price 99.819).

[71] Yields accepted ranged from 5.68% (price 100.499) up to 5.69% (price 100.424) with the average at 5.69% (price 100.424).

[72] Accepted yields ranged up to 4.27% (price 99.962) in this single-price auction.

[73] Accepted yields ranged up to 5.20% (price 99.673) in this single-price auction.

[74] Accepted yields ranged up to 4.28% (price 99.943) in this single-price auction.

[75] Accepted yields ranged up to 5.19% (price 99.717) in this single-price auction.

[76] Accepted yields ranged up to 4.11% (price 99.791) in this single-price auction.

[77] Accepted yields ranged up to 5.10% (price 99.564) in this single-price auction.

[78] Yields accepted ranged from 4.82% (price 99.807) up to 4.83% (price 99.779) with the average at 4.83% (price 99.779).

[79] Yields accepted ranged from 5.91% (price 99.739) up to 5.93% (price 99.590) with the average at 5.92% (price 99.664).

[80] Yields accepted ranged from 6.42% (price 97.763) up to 6.43% (price 97.633) with the average at 6.43% (price 97.633).

[81] Accepted yields ranged up to 4.66% (price 99.934) in this single-price auction.

[82] Accepted yields ranged up to 5.61% (price 99.526) in this single-price auction.

[83] Accepted yields ranged up to 5.15% (price 99.953) in this single-price auction.

[84] Accepted yields ranged up to 5.91% (price 99.850) in this single-price auction.

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
07/15/92	6-3/8% note--07/15/99-G	10,006	191	554	380	32	2	821	5	*	94	7,896	30
07/31/92	4-1/4% note--07/31/94-AC	16,917	1,178	470	874	1	-	1,515	7	-	23	12,262	588
07/31/92	5-1/2% note--07/31/97-P	12,104	300	1,125	634	3	-	1,432	11	-	18	7,274	1,306
08/17/92	4-5/8% note--08/16/95-Q	18,037	2,436	537	581	4	-	1,772	6	3	6	11,996	696
08/17/92	6-3/8% note--08/15/02-B	11,750	700	599	543	9	*	1,004	3	*	1	8,878	14
08/17/92	7-1/4% bond--08/15/22	10,353	350	185	324	16	-	446	*	*	-	8,914	118
08/31/92	4-1/4% note--08/31/94-AD	16,605	831	948	599	26	-	876	*	*	9	12,565	752
08/31/92	5-5/8% note--08/31/97-Q	11,109	300	321	709	25	*	798	31	7	5	8,682	232
09/30/92	4% note--09/30/94-AE	16,755	1,505	851	690	4	-	2,627	4	-	5	9,532	1,536
09/30/92	5-1/2% note--09/30/97-R	12,139	400	862	371	8	*	1,079	8	10	69	8,108	1,223
10/15/92	6% note--10/15/99-H	10,337	97	243	287	6	*	1,483	3	*	1	7,726	491
11/02/92	4-1/4% note--10/31/94-AF	16,293	634	1,198	612	1	*	2,491	7	-	9	10,496	845
11/02/92	5-3/4% note--10/31/97-S	11,383	250	818	382	4	4	1,770	9	*	2	7,770	374
11/15/92	5-1/8% note--11/15/95-R	19,187	2,895	868	373	163	9	2,150	5	1	9	11,917	798
11/15/92	6-3/8% note--11/15/02-B	12,110	800	127	330	5	*	1,314	1	-	*	9,325	208
11/15/92	7-5/8% bond--11/15/22	10,700	400	37	690	20	*	4,301	1	-	-	5,168	82
11/30/92	4-5/8% note--11/30/94-AG	15,911	370	804	568	1	6	2,094	3	1	40	11,380	645
11/30/92	6% note--11/30/97-T	11,526	150	368	470	178	-	2,254	7	-	9	7,393	696
12/31/92	4-5/8% note--12/31/94-AH	17,136	1,100	1,466	850	261	12	2,452	13	5	11	9,675	1,291
12/31/92	6% note--12/31/97-U	12,163	470	695	782	104	1	831	9	*	6	8,795	470
01/15/93	**6-3/8% note--01/15/00-E**	**10,104**	320	393	**445**	*	-	**1,384**	**6**	**1**	**1**	**7,504**	**50**
02/01/93	4-1/4% note--01/31/95-S	16,578	682	1,541	671	103	5	1,320	11	*	62	11,169	1,015
02/01/93	5-5/8% note--01/31/98-J	12,339	200	2,165	576	2	49	885	9	1	5	7,341	1,087
02/17/93	4-5/8% note--02/15/96-X	19,537	3,339	414	532	7	2	1,249	6	6	14	13,315	654
02/17/93	6-1/4% note--02/15/03-A	11,970	1,000	119	472	9	1	729	8	*	-	9,217	415
02/17/93	7-1/8% note--02/15/23-bond	9,817	480	90	3,129	-	-	1,275	1	1	-	4,820	22
03/01/93	3-7/8% note--02/28/95-T	16,613	825	3,160	600	53	10	820	10	*	6	10,485	642
03/01/93	5-1/8% note--02/28/98-K	11,686	400	936	521	1	-	618	16	1	4	8,662	528
03/31/93	3-7/8% note--03/31/95-U	17,306	1,602	619	690	3	7	3,472	5	4	17	10,331	556
03/31/93	5-1/8% note--03/31/98-L	13,149	1,000	461	1,582	2	*	1,745	4	*	5	7,168	1,181
04/15/93	5-1/2% note--04/15/00-F	10,535	300	233	491	3	1	716	1	-	-	8,262	528
04/30/93	3-7/8% note--04/30/95-V	16,797	450	1,132	541	50	2	2,212	32	2	37	11,118	1,220
04/30/93	5-1/2% note--04/30/98-M	12,225	350	430	1,325	1	1	1,267	4	*	2	7,371	1,474
05/17/93	4-1/4% note--05/15/96-Y	19,264	1,878	721	639	3	*	1,028	5	1	18	13,291	1,680

See footnotes at end of table.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
05/17/93	6-1/4% note--02/15/03-A reopening	11,889	625	244	351	7	*	2,120	3	*	-	7,849	690
05/17/93	7-1/8% bond--02/15/23 reopening	8,557	300	101	265	23	1	1,745	2	*	54	6,035	31
06/01/93	4-1/8% note--05/31/95-W	17,527	919	983	543	1	6	2,811	5	*	16	10,830	1,414
06/01/93	5-3/8% note--05/31/98-N	12,358	636	369	460	19	2	1,805	9	*	30	8,328	700
06/30/93	4-1/8% note--06/30/95-X	18,164	1,152	1,084	585	1	9	1,061	5	1	6	13,137	1,123
06/30/93	5-1/8% note--06/30/98-P	12,596	1,000	572	561	1	1	2,684	3	1	13	6,940	821
08/02/93	4-1/4% note--7/31/95-Y	17,183	412	1,292	683	3	9	1,855	8	1	11	11,437	1,471
08/02/93	5-1/4% note--7/31/98-Q	11,689	300	559	452	78	5	804	6	*	1	8,667	816
08/16/93	4-3/8% note--8/15/96-Z	20,670	2,899	1,456	1,042	29	6	861	13	1	2	13,143	1,218
08/16/93	5-3/4% note--8/15/03-B	12,933	1,100	606	372	40	-	669	3	*	*	8,995	1,146
08/16/93	6-1/4% bond--8/15/23	11,530	525	295	297	16	*	1,267	4	*	2	8,967	158
08/31/93	3-7/8% note--8/31/95-Z	17,577	517	531	788	3	15	1,760	5	-	6	12,883	1,071
08/31/93	4-3/4% note--8/31/98-R	13,019	450	497	531	4	*	2,112	5	-	6	7,461	1,953
09/30/93	3-7/8% note--9/30/95-AB	17,904	961	2,090	574	53	4	1,574	2	3	8	11,317	1,317
09/30/93	4-3/4% note--9/30/98-S	12,576	900	784	397	296	2	2,092	4	*	2	7,292	807
11/01/93	3-7/8% note--10/31/95-AC	18,251	816	1,607	664	208	12	1,653	20	8	9	11,497	1,758
11/01/93	4-3/4% note--10/31/98-T	13,013	750	997	379	50	1	808	2	1	4	8,502	1,520
11/15/93	4-3/8% note--11/15/96-AB	22,065	4,195	251	692	81	2	577	5	1	5	15,289	968
11/15/93	5-3/4% note--8/15/03-B	15,078	2,300	216	316	3	*	767	5	*	3	10,764	704
11/30/93	4-1/4% note--11/30/95-AD	18,604	596	315	679	6	10	1,881	21	*	60	13,750	1,285
11/30/93	5-1/8 note--11/30/98-U	12,115	550	352	412	1,014	14	996	2	*	2	8,022	750
12/31/93	4-1/4% note--12/31/95-AE	19,303	1,550	1,111	820	152	34	880	35	*	6	13,431	1,284
12/31/93	5-1/8% note--12/31/98-V	12,444	1,360	404	375	90	*	911	5	*	5	9,082	212
01/31/94	**4% note--01/31/96-AC**	**18,414**	**339**	**723**	**545**	**60**	**6**	**1,604**	5	*	**48**	**13,463**	**1,621**
01/31/94	5% note--01/31/99-J	12,901	300	1,334	514	120	-	1,071	2	-	34	8,685	841
02/15/94	4-3/4% note--02/15/97-V	19,832	1,492	428	643	34	7	773	136	-	4	14,913	1,401
02/15/94	5-7/8% note--02/15/04-A	12,955	550	239	528	-	-	911	2	-	106	10,151	467
02/15/94	6-1/4% bond--08/15/23 reopening	11,379	325	61	841	1	-	1,986	26	-	5	8,118	17
02/28/94	4-5/8% note--02/29/96-AD	18,949	413	998	654	50	-	1,822	94	100	5	11,941	2,872
02/28/94	5-1/2% note--02/29/99-K	11,914	350	357	553	42	2	2,044	5	-	7	7,825	729
03/31/94	5-1/8% note--03/31/96--AE	19,579	1,855	898	890	23	11	1,484	33	*	6	13,074	1,305
03/31/94	5-7/8% note--03/31/99-L	12,780	1,750	269	588	44	*	1,466	62	*	1	8,440	160

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of State and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities for Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Bureau of Public Debt]

Date of financing	Date of maturity (1)	Average rate (percent) (2)	Total amount issued 52-week series (3)	Allotments by investor classes: U.S. Gov't. accounts and Federal Reserve banks [1] (4)	Commercial banks (5)	Corporations [2] (6)	Dealers and brokers (7)	All other [3] (8)
03/12/92	03/11/93	4.37	13,800	2,900	702	897	8,232	1,069
04/09/92	04/08/93	4.34	14,247	2,900	764	1,044	8,139	1,400
05/07/92	05/06/93	4.20	14,451	3,200	363	417	8,948	1,523
06/04/92	06/03/93	4.07	14,296	3,050	845	86	8,757	1,558
07/02/92	07/01/93	3.93	14,992	3,300	402	596	8,997	1,697
07/30/92	07/29/93	3.37	14,717	3,000	614	219	9,771	1,113
08/27/92	08/26/93	3.28	14,616	3,500	1,305	273	8,594	944
09/24/92	09/23/93	3.02	14,889	2,800	281	359	9,475	1,974
10/22/92	10/23/93	3.12	14,279	3,300	315	7	9,853	804
11/19/92	11/18/93	3.61	14,259	3,200	1,005	3,794	5,480	780
12/17/92	12/16/93	3.57	14,783	3,400	869	1,779	7,875	860
01/14/93	**01/13/94**	**3.52**	**14,809**	**3,350**	**692**	**1,577**	**8,244**	**946**
02/11/93	02/10/94	3.32	14,906	3,350	495	20	9,190	1,851
03/11/93	03/10/94	3.09	14,829	3,250	278	726	9,074	1,501
04/08/93	04/07/94	3.24	14,342	3,200	1,208	591	8,342	1,001
05/06/93	05/05/94	3.13	14,354	3,800	490	63	8,920	1,081
06/03/93	06/02/94	3.40	14,771	3,400	1,274	118	9,091	888
07/01/93	06/30/94	3.40	15,340	3,700	319	472	9,857	992
07/29/93	07/28/94	3.44	15,267	3,700	457	42	9,991	1,077
08/26/93	08/25/94	3.30	15,299	3,850	450	293	9,365	1,341
09/23/93	09/22/94	3.27	15,341	3,400	428	201	10,315	997
10/21/93	10/20/94	3.25	15,875	3,550	378	441	10,974	532
11/18/93	11/17/94	3.43	16,155	3,650	288	341	11,236	640
12/16/93	12/15/94	3.47	16,238	3,700	1,643	47	9,918	930
01/13/94	**01/12/95**	**3.52**	**16,037**	**3,950**	**184**	389	**10,461**	**1,053**
02/10/94	02/09/95	3.59	16,521	3,950	560	653	10,045	1,313
03/10/94	03/09/95	4.03	16,531	3,800	357	1,543	9,439	1,392

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

[2] Exclusive of banks and insurance companies.

[3] Included with "All other" investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the "Treasury Bulletin" pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: APRIL-JUNE

APRIL

Auction of 2-Year and 5-Year Notes

April 20 Treasury announced it would auction $17,000 million of 2-year notes of Series AF-1996 and $11,000 million of 5-year notes of Series M-1999 to refund $14,836 million of securities maturing April 30 and to raise about $13,175 million of new cash.

The notes of Series AF-1996 were dated May 2, 1994, due April 30, 1996, with interest payable October 31 and April 30 until maturity. An interest rate of 5-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on April 26, and totaled $45,935 million, of which $17,028 million was accepted. All competitive tenders at yields lower than 5.59 percent were accepted in full. Tenders at 5.59 percent were allotted 92 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.59 percent with an equivalent price of 99.832. The median yield was 5.59 percent; and the low yield was 5.50 percent. Noncompetitive tenders totaled $1,389 million. Competitive tenders accepted from private investors totaled $15,639 million.

In addition to the $17,028 million of tenders accepted in the auction process, $880 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $800 million was accepted from Federal Reserve banks for their own account.

The notes of Series M-1999 were dated May 2, 1994, due April 30, 1999, with interest payable October 31 and April 30 until maturity. An interest rate of 6-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 12:30 p.m., e.d.t., for competitive tenders on April 28 (the original auction date of April 27 was re-scheduled because of the national day of mourning for the late President Richard M. Nixon), and totaled $23,458 million, of which $11,004 million was accepted. All competitive tenders at yields lower than 6.60 percent were accepted in full. Tenders at 6.60 percent were allotted 24 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.60 percent with an equivalent price of 99.580. The median yield was 6.55 percent; and the low yield was 6.50 percent.

Noncompetitive tenders totaled $721 million. Competitive tenders accepted from private investors totaled $10,283 million.

In addition to the $11,004 million of tenders accepted in the auction process, $500 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $760 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

March 25 tenders were invited for approximately $16,500 million of 364-day Treasury bills to be dated April 7, 1994, and to mature April 6, 1995. The issue was to refund $14,342 million of maturing 52-week bills and to raise about $2,150 million of new cash. The bills were auctioned on March 31. Tenders totaled $44,236 million, of which $16,603 million was accepted, including $717 million of noncompetitive tenders from the public and $4,137 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 4.30 percent.

May

May Quarterly Financing

May 4 Treasury announced it would auction $17,000 million of 3-year notes of Series W-1997 and $12,000 million of 10-year notes of Series B-2004 to refund $28,214 million of Treasury securities maturing May 15 and to raise about $775 million of new cash.

The notes of Series W-1997 were dated May 16, 1994, due May 15, 1997, with interest payable November 15 and May 15 until maturity. An interest rate of 6-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on May 10, and totaled $48,246 million, of which $17,100 million was accepted at yields ranging from 6.54 percent, price 99.893, up to 6.55 percent, price 99.866. Tenders at the high yield were allotted 44 percent. Noncompetitive tenders were accepted in full at the average yield, 6.54 percent, price 99.893.

These totaled $1,452 million. Competitive tenders accepted from private investors totaled $15,648 million.

In addition to the $17,100 million of tenders accepted in the auction process, $1,172 million was accepted from Federal Reserve banks as agents for foreign and international mone-

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tary authorities, and $3,400 million was accepted from Federal Reserve banks for their own account.

The notes of Series B-2004 were dated May 15, 1994, issued May 16, 1994, due May 15, 2004, with interest payable November 15 and May 15 until maturity. An interest rate of 7-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on May 11, and totaled $22,587 million, of which $12,009 million was accepted at yields ranging from 7.33 percent, price 99.439, up to 7.40 percent, price 98.953. Tenders at the high yield were allotted 21 percent. Noncompetitive tenders were accepted in full at the average yield, 7.36 percent, price 99.230.

These totaled $644 million. Competitive tenders accepted from private investors totaled $11,365 million.

In addition to the $12,009 million of tenders accepted in the auction process, $600 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,814 million was accepted from Federal Reserve banks for their own account.

The notes of Series B-2004 may be held in STRIPS form. The minimum par amount required is $800,000.

Auction of 2-Year and 5-Year Notes

May 18 Treasury announced it would auction $17,000 million of 2-year notes of Series AG-1996 and $11,000 million of 5-year notes of Series N-1999 to refund $14,907 million of securities maturing May 31 and to raise about $13,100 million of new cash.

The notes of Series AG-1996 were dated May 31, 1994, due May 31, 1996, with interest payable November 30 and May 31 until maturity. An interest rate of 5-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on May 24, and totaled $39,110 million, of which $17,005 million was accepted. All competitive tenders at yields lower than 5.94 percent were accepted in full. Tenders at 5.94 percent were allotted 28 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 5.94 percent with an equivalent price of 99.879. The median yield was 5.91 percent; and the low yield was 5.87 percent. Noncompetitive tenders totaled $1,418 million. Competitive tenders accepted from private investors totaled $15,587 million.

In addition to the $17,005 million of tenders accepted in the auction process, $1,372 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $450 million was accepted from Federal Reserve banks for their own account.

The notes of Series N-1999 were dated May 31, 1994, due May 31, 1999, with interest payable November 30 and May 31 until maturity. An interest rate of 6-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on May 25, and totaled $31,596 million, of which $11,007 million was accepted. All competitive tenders at yields lower than 6.78 percent were accepted in full. Tenders at 6.78 percent were allotted 35 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.78 percent with an equivalent price of 99.875. The median yield was 6.76 percent; and the low yield was 6.69 percent. Noncompetitive tenders totaled $750 million. Competitive tenders accepted from private investors totaled $10,257 million.

In addition to the $11,007 million of tenders accepted in the auction process, $830 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $446 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

April 22 tenders were invited for approximately $16,500 million of 364-day Treasury bills to be dated May 5, 1994, and to mature May 4, 1995. The issue was to refund $14,354 million of maturing 52-week bills and to raise about $2,150 million of new cash. The bills were auctioned on April 28. Tenders totaled $49,326 million, of which $16,577 million was accepted, including $724 million of noncompetitive tenders from the public and $4,630 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 4.77 percent.

JUNE

Auction of 2-Year and 5-Year Notes

June 15 Treasury announced it would auction $17,000 million of 2-year notes of Series AH-1996 and $11,000 million of 5-year notes of Series P-1999 to refund $23,273 million of securities maturing June 30 and to raise about $4,725 million of new cash.

The notes of Series AH-1996 were dated June 30, 1994, due June 30, 1996, with interest payable December 31 and June 30 until maturity. An interest rate of 6 percent was set after

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the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on June 21, and totaled $44,869 million, of which $17,007 million was accepted. All competitive tenders at yields lower than 6.04 percent were accepted in full. Tenders at 6.04 percent were allotted 43 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.04 percent with an equivalent price of 99.926. The median yield was 6.01 percent; and the low yield was 5.97 percent. Noncompetitive tenders totaled $1,438 million. Competitive tenders accepted from private investors totaled $15,569 million.

In addition to the $17,007 million of tenders accepted in the auction process, $1,088 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,650 million was accepted from Federal Reserve banks for their own account.

The notes of Series P-1999 were dated June 30, 1994, due June 30, 1999, with interest payable December 31 and June 30 until maturity. An interest rate of 6-3/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on June 22, and totaled $30,282 million, of which $11,013 million was accepted. All competitive tenders at yields lower than 6.77 percent were accepted in full. Tenders at 6.77 percent were allotted 19 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.77 percent with an equivalent price of 99.916. The median yield was 6.74 percent; and the low yield was 6.70 percent. Noncompetitive tenders totaled $856 million. Competitive tenders accepted from private investors totaled $10,157 million.

In addition to the $11,013 million of tenders accepted in the auction process, $500 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,542 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

May 20 tenders were invited for approximately $16,500 million of 364-day Treasury bills to be dated June 2, 1994, and to mature June 1, 1995. The issue was to refund $14,771 million of maturing 52-week bills and to raise about $1,725 million of new cash. The bills were auctioned on May 26. Tenders totaled $59,389 million, of which $16,595 million was accepted, including $946 million of noncompetitive tenders from the public and $4,332 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 5.01 percent.

June 17 tenders were invited for approximately $16,500 million of 364-day Treasury bills to be dated June 30, 1994, and to mature June 29, 1995. The issue was to refund $15,340 million of maturing 52-week bills and to raise about $1,150 million of new cash. The bills were auctioned on June 23. Tenders totaled $49,977 million, of which $16,591 million was accepted, including $973 million of noncompetitive tenders from the public and $4,740 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 5.04 percent.

Cash Management Bills

May 26 tenders were invited for approximately $14,000 million of 13-day bills to be issued June 3, 1994, representing an additional amount of bills dated December 16, 1993, maturing June 16, 1994. The issue was to raise new cash. Tenders were opened on June 1. They totaled $55,795 million, of which $14,007 million was accepted. The average bank discount rate was 4.09 percent. ◊

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1994

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of finel maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1994					
July 15	8%-F note	07/06/87	7,221	302	6,919
July 31	4-1/4%-AC note	07/31/92	16,917	1,827	15,090
Aug. 15	12-5/8%-B note	08/15/84	6,300	949	5,351
Aug. 15	8-3/4% bond	07/09/79	1,506	89	1,417
Aug. 15	8-5/8%-K note	06/02/89	7,842	112	7,730
Aug. 15	6-7/8%-T note	08/15/91	17,165	2,080	15,085
Aug. 31	4-1/4%-AD note	08/31/92	16,605	1,076	15,529
Sept. 30	8-1/2%-P note	10/01/90	8,914	627	8,287
Sept. 30	4%-AE note	09/30/92	16,755	1,602	15,153
Oct. 15	9-1/2%-G note	10/15/87	7,074	979	6,095
Oct. 31	4-1/4%-AF note	11/02/92	16,293	863	15,430
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,255	5,404
Nov. 15	10-1/8% bond	10/18/79	1,502	90	1,412
Nov. 15	8-1/4%-L note	09/01/89	8,272	66	8,206
Nov. 15	6%-U note	11/15/91	16,808	2,992	13,816
Nov. 30	4-5/8%-AG note	11/30/92	15,911	530	15,381
Dec. 31	7-5/8%-Q note	12/31/90	9,681	1,205	8,476
Dec. 31	4-5/8%-AH note	12/31/92	17,136	1,225	15,911
	Total		198,561	17,867	180,694
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	621	6,722
Jan. 31	4-1/4%-S note	02/01/93	16,578	837	15,741
Feb. 15	3% bond	02/15/55	103	57	46
Feb. 15	10-1/2% bond	01/10/80	1,502	182	1,320
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,453	5,481
Feb. 15	7-3/4%-J note	12/01/89	8,344	68	8,276
Feb. 15	5-1/2%-N note	02/18/92	17,774	2,373	15,401
Feb. 28	3-7/8%-T note	03/01/93	16,613	1,170	15,443
Mar. 31	3-7/8%-U note	03/31/93	17,305	2,072	15,233
Apr. 15	8-3/8%-F note	04/15/88	7,018	370	6,648
Apr. 30	3-7/8%-V note	04/30/93	16,797	842	15,955
May 15	12-5/8% bond	04/08/80	1,503	467	1,035
May 15	10-3/8% bond	07/09/80	1,504	126	1,378
May 15	[2] 11-1/4%-B note	05/15/85	7,127	798	6,329
May 15	8-1/2%-K note	03/01/90	8,293	269	8,024
Mey 15	5-7/8%-P note	05/15/92	19,152	3,902	15,250
May 31	4-1/8%-W note	06/01/93	17,527	1,217	16,310
June 30	4-1/8%-X note	06/30/93	18,164	1,392	16,772
July 15	8-7/8%-G note	07/15/88	6,805	300	6,505
July 31	4-1/4%-Y note	08/02/93	17,183	562	16,621
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,097	6,859
Aug. 15	8-1/2%-L note	06/01/90	8,877	836	8,041
Aug. 15	4-5/8%-Q note	08/17/92	18,038	3,061	14,977
Aug. 31	3-7/8%-Z note	08/31/93	17,577	1,075	16,502
Sept. 30	3-7/8%-AB note	09/30/93	17,904	961	16,943
Oct. 15	8-5/8%-H note	10/17/88	7,195	445	6,750
Oct. 31	3-7/8%-AC note	11/01/93	18,271	951	17,320
Nov. 15	11-1/2% bond	10/14/80	1,482	88	1,394
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	728	8,295
Nov. 15	5-1/8%-R note	11/16/92	19,187	3,130	16,057
Nov. 30	4-1/4%-AD note	11/30/93	18,604	777	17,827
Dec. 31	4-1/4%-AE note	12/31/93	19,305	1,705	17,600
	Total		384,307	34,205	350,102

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	1,143	6,278
Jan. 31	7-1/2%-K note	01/31/91	9,438	1,268	8,170
Jan. 31	4%-AC note	01/31/94	18,414	389	18,025
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,446	642	7,804
Feb. 15	[1] 8-7/8%-B note	02/15/86	129	-	129
Feb. 15	7-7/8%-J note	12/03/90	9,055	1,230	7,825
Feb. 15	4-5/8%-X note	02/16/93	19,537	3,879	15,658
Feb. 29	7-1/2%-L note	02/28/91	9,622	1,247	8,375
Feb. 29	4-5/8%-AD note	02/28/94	18,949	413	18,536
Mar. 31	7-3/4%-M note	04/01/91	9,081	1,091	7,990
Mar. 31	5-1/8%-AE note	03/31/94	19,579	1,855	17,724
Apr. 15	9-3/8%-F note	04/17/89	7,782	777	7,005
Apr. 30	7-5/8%-N note	04/30/91	9,496	976	8,520
Apr. 30	5-1/2%-AF note	05/02/94	18,806	800	18,006
May 15	[2] 7-3/8%-C note	05/15/86	20,086	2,199	17,887
May 15	4-1/4%-Y note	05/17/93	19,264	2,003	17,261
May 31	7-5/8%-P note	05/31/91	9,617	393	9,224
May 31	5-7/8%-AG note	05/31/94	18,927	625	18,302
June 30	7-7/8%-Q note	07/01/91	9,770	412	9,358
June 30	6%-AH note	06/30/94	19,858	3,300	16,558
July 15	7-7/8%-G note	07/17/89	7,725	611	7,114
July 31	7-7/8%-R note	07/31/91	9,869	270	9,599
Aug. 15	4-3/8%-Z note	08/16/93	20,670	2,974	17,696
Aug. 31	7-1/4%-S note	09/03/91	9,825	549	9,276
Sept. 30	7%-T note	09/30/91	10,088	364	9,724
Oct. 15	8%-H note	10/16/89	7,989	360	7,629
Oct. 31	6-7/8%-U note	10/31/91	9,348	749	8,599
Nov. 15	[2] 7-1/4%-D note	11/15/86	20,259	1,031	19,228
Nov. 15	4-3/8%-AB note	11/15/93	22,065	4,290	17,775
Nov. 30	6-1/2%-V note	12/02/91	9,871	210	9,661
Dec. 31	6-1/8%-W note	12/31/91	9,635	200	9,435
	Total		400,621	36,248	364,373
1997					
Jan. 15	8%-D note	01/16/90	7,852	245	7,607
Jan. 31	6-1/4%-H note	01/31/92	9,464	140	9,324
Feb. 15	4-3/4%-V note	02/15/94	19,832	2,040	17,792
Feb. 28	6-3/4%-J note	03/02/92	9,948	542	9,406
Mar. 31	6-7/8%-K note	03/31/92	11,302	634	10,668
Apr. 15	8-1/2%-E note	04/16/90	7,860	545	7,315
Apr. 30	6-7/8%-L note	04/30/92	11,441	1,005	10,436
May 15	[2] 8-1/2%-A note	05/15/87	9,921	489	9,432
May 15	6-1/2%-W note	05/16/94	21,750	3,875	17,875
May 31	6-3/4%-M note	06/01/92	11,049	299	10,750
June 30	6-3/8%-N note	06/30/92	11,054	430	10,624
July 15	8-1/2%-F note	07/16/90	8,385	760	7,625
July 31	5-1/2%-P note	07/31/92	12,104	400	11,704
Aug. 15	[2] 8-5/8%-B note	08/15/87	9,363	497	8,866
Aug. 31	5-5/8%-Q note	08/31/92	11,109	574	10,535
Sept. 30	5-1/2%-R note	09/30/92	12,139	516	11,623
Oct. 15	8-3/4%-G note	10/15/90	8,860	631	8,229
Oct. 31	5-3/4%-S note	11/02/92	11,383	290	11,093
Nov 15	[2] 8-7/8%-C note	11/15/87	9,808	595	9,213
Nov 30	6%-T note	11/30/92	11,526	207	11,319
Dec. 31	6%-U note	12/31/92	12,163	501	11,662
	Total		238,315	15,214	223,101

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities: Total (3)	Held by: U.S. Government accounts and Federal Reserve banks (4)	Held by: All other investors (5)
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	640	8,486
Jan. 31	5-5/8%-J note	02/01/93	12,339	474	11,865
Feb. 15	[2] 8-1/8%-A note	02/15/88	9,159	279	8,880
Feb. 28	5-1/8%-K note	03/01/93	11,686	479	11,207
Mar. 31	5-1/8%-L note	03/31/93	13,149	1,345	11,804
Apr. 15	7-7/8%-F note	04/15/91	8,788	409	8,379
Apr. 30	5-1/8%-M note	04/30/93	12,225	395	11,830
May 15	[2] 9%-B note	05/15/88	9,165	478	8,687
May 31	5-3/8%-N note	06/01/93	12,358	715	11,643
June 30	5-1/8%-P note	06/30/93	12,596	1,206	11,390
July 15	8-1/4%-G note	07/15/91	9,694	927	8,767
July 31	5-1/4%-Q note	08/02/93	11,689	357	11,332
Aug. 15	[2] 9-1/4%-C note	08/15/88	11,343	755	10,588
Aug. 31	4-3/4%-R note	08/31/93	13,019	664	12,355
Sept. 30	4-3/4%-S note	09/30/93	12,576	900	11,676
Oct. 15	7-1/8%-H note	10/15/91	10,268	944	9,324
Oct. 31	4-3/4%-T note	11/01/93	13,023	789	12,234
Nov 15	[2] 8-7/8%-D note	11/15/88	9,903	490	9,413
Nov 15	3-1/2% bond	10/03/60	246	162	84
Nov. 30	5-1/8%-U note	11/30/93	12,115	869	11,246
Dec. 31	5-1/8%-V note	12/31/93	12,444	1,419	11,025
	Total		226,913	14,696	212,217
1999					
Jan. 15	6-3/8%-E note	01/15/92	10,559	852	9,707
Jan. 31	5%-J note	01/31/94	12,901	325	12,576
Feb. 15	[2] 8-7/8%-A note	02/15/89	9,720	680	9,040
Feb. 28	5-1/2%-K note	02/28/94	11,914	435	11,479
Mar. 31	5-7/8%-L note	03/31/94	12,780	2,000	10,780
Apr. 15	7%-F note	04/15/92	10,178	709	9,469
Apr. 30	6-1/2%-M note	05/02/94	12,292	960	11,332
May 15	[2] 9-1/8%-B note	05/15/89	10,047	877	9,170
May 31	6-3/4%-N note	05/31/94	12,339	496	11,843
June 30	6-3/4%-P note	06/30/94	13,100	1,542	11,558
July 15	6-3/8%-G note	07/15/92	10,006	287	9,719
Aug. 15	[2] 8%-C note	08/15/89	10,164	625	9,539
Oct. 15	6%-H note	10/15/92	10,337	305	10,032
Nov. 15	[2] 7-7/8%-D note	11/15/89	10,774	662	10,112
	Total		157,110	10,753	146,358
2000					
Jan. 15	6-3/8%-E note	01/15/93	10,104	770	9,334
Feb. 15	[2] 8-1/2%-A note	02/15/90	10,673	652	10,021
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	777	1,972
Apr. 15	5-1/2%-F note	04/15/93	10,535	300	10,235
May 15	[2] 8-7/8%-B note	05/15/90	10,496	480	10,016
Aug 15	[2] 8-3/4%-C note	08/15/90	11,081	646	10,435
Aug 15, 95-00	8-3/8% bond	08/15/75	4,612	2,169	2,443
Nov. 15	[2] 8-1/2%-D note	11/15/90	11,520	802	10,718
	Total		71,768	6,595	65,173
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,341
Feb. 15	[2] 7-3/4%-A note	02/15/91	11,313	538	10,775
May 15	13-1/8% bond	04/02/81	1,750	166	1,584

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2001, con.					
May 15	[2] 8%-B note	05/15/91	12,398	662	11,736
Aug. 15	[2] 7-7/8%-C note	08/15/91	12,339	1,072	11,267
Aug. 15, 96-01	8% bond	08/16/76	1,485	758	727
Aug. 15	13-3/8% bond	07/02/81	1,753	251	1,502
Nov. 15	15-3/4% bond	10/07/81	1,753	163	1,590
Nov. 15	[2] 7-1/2%-D note	11/15/91	24,226	1,213	23,013
	Total		68,519	4,983	63,536
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	160	1,599
May 15	[2] 7-1/2%-A note	05/15/92	11,714	971	10,743
Aug. 15	[2] 6-3/8%-B note	08/17/92	23,859	1,865	21,994
Nov. 15	11-5/8% bond	09/29/82	2,753	283	2,470
	Total		40,085	3,277	36,808
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	391	2,616
Feb. 15	[2] 6-1/4%-A note	02/15/93	23,563	1,850	21,713
May 15	10-3/4% bond	04/04/83	3,249	171	3,078
Aug. 15	11-1/8% bond	07/05/83	3,501	462	3,039
Aug. 15	[2] 5-3/4%-B note	08/16/93	28,011	3,430	24,581
Nov. 15	11-7/8% bond	10/05/83	7,260	354	6,906
	Total		68,591	6,659	61,932
2004					
Feb. 15	[2] 5-7/8%-A note	02/15/94	12,955	550	12,405
May 15	12-3/8% bond	04/05/84	3,755	453	3,302
May 15	[2] 7-1/4%-B note	05/15/94	14,440	1,814	12,626
Aug. 15	13-3/4% bond	07/10/84	4,000	76	3,924
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	324	7,978
	Total		43,452	3,217	40,235
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,161	2,063
May 15	[2] 12% bond	04/02/85	4,261	159	4,102
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	568	8,702
	Total		17,754	2,888	14,866
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	20	4,736
	Total		4,756	20	4,736
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	378	1,117
	Total		5,729	1,916	3,813
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	788	1,315
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,666	3,564
	Total		7,333	2,455	4,878
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	798	3,808
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,051	3,150
	Total		8,807	1,849	6,958

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	846	1,648
May 15, 05-10	10% bond	05/15/80	2,987	1,172	1,815
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	1,236	3,500
	Total		10,218	3,253	6,965
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	969	3,640
Nov. 15, 06-11	14% bond	11/16/81	4,901	845	4,056
	Total		9,509	1,814	7,695
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,510	9,522
	Total		11,032	1,510	9,522
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,959	11,797
	Total		14,755	2,959	11,797
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	434	4,573
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	790	4,338
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	1,110	4,896
	Total		16,141	2,334	13,807
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	1,171	11,497
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	875	6,275
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	361	6,539
	Total		26,718	2,406	24,311
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	688	6,579
May 15	[2] 7-1/4% bond	05/15/86	18,824	1,115	17,709
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	980	17,884
	Total		44,955	2,783	42,172
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	204	17,990
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	570	13,447
	Total		32,211	774	31,438
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	297	8,412
Nov. 15	[2] 9% bond	11/15/88	9,033	156	8,877
	Total		17,742	453	17,289
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	425	18,826
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	1,432	18,782
	Total		39,465	1,857	37,608
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	466	9,763
May 15	[2] 8-3/4% bond	05/15/90	10,159	380	9,779
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	595	20,824
	Total		41,806	1,441	40,365

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, June 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," end Office of Market Finence]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	260	10,853
May 15	[2] 8-1/8% bond	05/15/91	11,959	380	11,579
Aug. 15	[2] 8-1/8% bond	08/15/91	12,163	310	11,853
Nov. 15	[2] 8% bond	11/15/91	32,798	800	31,998
	Total		68,034	1,750	66,284
2022					
Aug. 15	[2] 7-1/4% bond	08/17/92	10,353	475	9,878
Nov. 15	[2] 7-5/8% bond	11/16/92	10,700	470	10,230
	Total		21,052	945	20,107
2023					
Feb. 15	[2] 7-1/8% bond	02/15/93	18,374	857	17,517
Aug. 15	[2] 6-1/4% bond	08/15/93	22,909	850	22,059
	Total		41,284	1,707	39,577

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table V1 of the "Monthly Statement of the Public Debt of the United States."

TABLE PDO-2.--Offerings of Bills

(Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments)

Issue date	Description of new issue: Maturity date (1)	Number of days to maturity [1] (2)	Amount of bids tendered (3)	Amounts of bids accepted: Total amount (4)	On competitive basis [2] (5)	On noncompetitive basis [3] (6)	Amount maturing on issue date of new offering (7)	Total unmatured issues outstanding after new issues (8)
Regular weekly:								
(13 week and 26 week)								
1993 - Mar. 3	1994 - June 2	91	58,777.2	12,877.1	11,633.9	1,243.2	13,619.4	165,949.0
	Sept. 1	182	52,970.2	13,046.6	12,120.9	925.7	11,905.1	334,673.1
10	June 9	91	58,184.9	12,656.1	11,251.4	1,404.7	13,616.9	164,988.2
	Sept. 8	182	47,022.6	12,625.2	11,613.8	1,011.4	11,361.7	335,936.6
17	June 16	91	39,478.3	12,791.1	11,520.8	1,270.3	13,085.4	164,693.9
	Sept. 15	182	44,557.9	13,111.8	12,271.1	840.7	11,388.6	337,659.8
24	June 23	91	41,794.8	12,634.4	11,327.1	1,307.3	13,029.3	164,299.0
	Sept. 22	182	44,976.1	12,774.0	11,770.0	1,004.0	11,342.4	339,091.4
31	June 30	91	52,209.9	13,152.6	11,854.8	1,297.8	13,079.4	164,372.2
	Sept. 29	182	52,598.1	13,265.5	12,221.6	1,043.9	11,753.8	340,603.1
Apr. 7	July 7	91	46,495.7	12,849.0	11,407.6	1,441.4	12,757.0	164,464.2
	Oct. 6	182	41,210.5	12,823.0	11,751.6	1,071.4	11,847.4	341,578.7
14	July 14	91	57,457.1	12,681.6	11,234.5	1,447.1	12,858.3	164,287.5
	Oct. 13	182	52,387.1	12,612.3	11,517.8	1,094.5	12,986.0	341,205.0
21	July 21	91	48,254.4	11,900.4	10,580.3	1,320.1	12,692.9	163,495.0
	Oct. 20	182	42,223.2	11,889.5	10,892.1	997.4	12,915.9	340,178.6
28	July 28	91	52,637.0	11,491.3	10,352.4	1,138.9	12,692.9	162,293.4
	Oct. 27	182	50,131.6	11,496.1	10,578.2	917.9	13,074.0	338,600.7
May 5	Aug. 4	91	38,897.8	11,480.7	10,140.7	1,340.0	12,657.6	161,116.5
	Nov. 3	182	43,361.9	11,648.3	10,520.8	1,127.5	13,437.0	336,812.0
12	Aug. 11	91	40,615.9	12,692.1	11,164.5	1,527.6	12,675.4	161,133.2
	Nov. 10	182	40,208.1	12,510.0	11,322.1	1,187.9	13,926.1	335,395.9
19	Aug. 18	91	49,224.3	12,297.4	10,823.0	1,474.4	12,586.2	160,844.4
	Nov. 17	182	46,879.2	12,244.6	10,944.2	1,300.4	14,040.1	333,600.4
26	Aug. 25	91	53,733.6	12,826.9	11,369.6	1,457.3	12,358.0	161,313.3
	Nov. 25	183	53,875.0	12,693.4	11,437.3	1,256.1	14,063.4	332,230.4
June 2	Sept. 1	91	58,833.3	13,340.0	11,964.0	1,376.0	12,877.1	161,776.2
	Dec. 1	182	49,191.0	13,458.2	12,327.6	1,130.6	13,623.0	332,065.6
9	Sept. 8	91	50,109.9	13,023.2	11,626.7	1,396.5	12,656.1	162,143.3
	Dec. 8	182	51,164.9	13,192.3	11,983.0	1,209.3	13,496.3	331,761.6
16	Sept. 15	91	57,449.8	12,200.0	10,908.2	1,291.8	12,791.1	161,552.2
	Dec. 15	182	51,055.1	12,277.6	11,134.3	1,143.3	13,089.7	330,949.5
23	Sept. 22	91	55,978.2	12,694.8	11,345.1	1,349.7	12,634.4	161,612.6
	Dec. 22	182	46,380.5	12,950.2	11,898.9	1,051.3	13,136.2	330,763.5
30	Sept. 29	91	57,733.8	11,025.2	9,659.0	1,366.2	13,152.8	159,485.0
	Dec. 29	182	43,555.6	11,061.2	9,979.3	1,081.9	13,106.7	328,718.0
52 week:								
1993 - June 3	1994 - June 2	364	37,760.1	14,770.7	14,224.3	546.4	14,295.9	190,642.7
July 1	June 30	364	41,924.6	15,340.3	14,813.2	527.1	14,991.6	190,991.4
July 29	July 28	364	33,840.7	15,267.5	14,761.7	505.8	14,717.4	191,541.5
Aug 26	Aug. 25	364	52,105.7	15,298.8	14,836.9	461.9	14,616.0	192,224.3
Sept. 23	Sept. 22	364	45,452.2	15,341.4	14,894.1	447.3	14,889.0	192,676.7
Oct. 21	Oct. 20	364	60,152.8	15,875.4	15,474.5	400.9	14,278.9	194,273.2
Nov. 18	Nov. 17	364	53,936.1	16,154.5	15,721.4	433.1	14,259.1	196,168.6
Dec. 16	Dec. 15	364	51,032.0	16,237.6	15,883.7	353.9	14,783.2	197,623.0
1994 - Jan. 13	1995 - Jan. 12	364	63,053.7	16,036.7	15,462.0	574.7	14,809.5	198,850.2
Feb. 10	Feb. 9	364	43,706.1	16,521.2	15,914.1	607.1	14,906.0	200,465.4
Mar. 10	Mar. 9	364	43,993.9	16,531.3	15,937.4	593.9	14,829.2	202,167.5
Apr. 7	Apr. 6	364	44,255.6	16,622.7	15,885.9	736.8	14,342.3	204,447.9
May 5	May 4	364	49,342.6	16,593.5	15,852.8	740.7	14,354.2	206,687.2
June 2	June 2	364	59,706.5	16,912.9	15,919.4	993.5	14,770.7	208,829.4
June 30	June 29	364	50,142.2	16,756.2	15,747.5	1,008.7	15,340.3	210,245.3

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, con.

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	On total bids accepted			On competitive bids accepted			
				High		Low	
	Average price per hundred (9)	Average discount rate (percent) (10)	Average investment rate[4] (percent) (11)	Discount rate (percent) (12)	Price per hundred (13)	Discount rate (percent) (14)	Price per hundred (15)
Regular weekly:							
1994 - Mar. 3	99.141	3.40	3.48	3.40	99.141	[5] 3.38	99 146
	98.175	3.61	3.73	3.61	98.175	[6] 3.60	98 180
10	99.110	3.52	3.60	3.52	99.110	3.50	99 115
	98.104	3.75	3.88	3.75	98.104	3.73	98.114
17	99.098	3.57	3.65	3.57	99.098	3.54	99.105
	98.054	3.85	3.98	3.86	98.049	[7] 3.84	98.059
24	99.087	3.61	3.70	3.62	99.085	3.59	99.093
	98.028	3.90	4.03	3.90	98.028	3.89	98.033
31	99.115	3.50	3.58	3.50	99.115	3.48	99.120
	98.054	3.85	3.98	3.85	98.054	3.84	98.059
Apr. 7	99.062	3.71	3.80	3.71	99.062	[8] 3.68	99.070
	97.968	4.02	4.16	4.03	97.963	4.00	97.978
14	99.082	3.63	3.72	3.64	99.080	3.62	99.085
	97.963	4.03	4.17	4.03	97.963	4.02	97.968
21	99.050	3.76	3.85	3.77	99.047	3.75	99 052
	97.872	4.21	4.36	4.21	97.872	4.18	97 887
28	99.027	3.85	3.94	3.85	99 027	3.84	99 029
	97.851	4.25	4.40	4.26	97.846	4.24	97.856
May 5	98.989	4.00	4.10	4.00	98.989	3.96	98.999
	97.771	4.41	4.57	4.42	97.765	[9] 4.39	97.781
12	98.908	4.32	4.43	4.32	98.908	[10] 4.28	98.918
	97.568	4.81	5.00	4.82	97.563	[11] 4.77	97.589
19	98.933	4.22	4.33	4.22	98.933	4.20	98.938
	97.629	4.69	4.87	4.69	97.629	4.68	97.634
26	98.931	4.23	4.33	4.24	98.928	4.22	98.933
	97.646	4.63	4.81	4.63	97.646	4.62	97.652
June 2	98.931	4.23	4.33	4.23	98.931	4.22	98.933
	97.639	4.67	4.85	4.68	97.634	[12] 4.66	97.644
9	98.951	4.15	4.25	4.15	98.951	4.14	98.954
	97.710	4.53	4.70	4.53	97.710	4.52	97.715
16	98.948	4.16	4.26	4.16	98.948	4.15	98.951
	97.700	4.55	4.72	4.55	97.700	4.54	97.705
23	98.943	4.18	4 28	4.18	98.943	[13] 4.16	98.948
	97.700	4.55	4.72	4.56	97.695	4.53	97.710
30	98.938	4.20	4.31	4.20	98.938	[14] 4.19	98.941
	97.674	4.60	4.78	4.60	97.674	[15] 4.59	97.680
52 week:							
1993 - June 3	96.562	3.40	3.54	3.42	96.542	3.39	96.572
July 1	96.562	3.40	3.54	3.40	96.562	3.39	96.572
July 29	96.522	3.44	3.58	3.46	96.502	3.42	96.542
Aug. 26	96.663	3.30	3 43	3.30	96.663	[16] 3.29	96.673
Sept. 23	96.694	3.27	3.40	3.27	96.694	3.26	96.704
Oct. 21	96.714	3.25	3.38	3.25	96.714	3.25	96.714
Nov. 18	96.532	3.43	3.57	3.43	96.532	3.42	96.542
Dec. 16	96.491	3.47	3.61	3.47	96.491	3.45	96.512
1994 - Jan. 13	96.441	3.52	3.67	3.52	96.441	3.50	96.461
Feb. 10	96.370	3.59	3.74	3.60	96.360	3.57	96.390
Mar. 10	95.925	4.03	4 22	4.04	95.915	4.02	95.935
Apr. 7	95 652	4.30	4.51	4.30	95.652	4.28	95.672
May 5	95.177	4.77	5.02	4.78	95.167	4.75	95.197
June 2	94.934	5.01	5 28	5 01	94.934	4.99	94.955
June 30	94.904	5.04	5.31	5.04	94.904	[17] 5.03	94.914

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includes amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills, tenders $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $400,000 at 99.163 percent.
[6] Except $400,000 at 98.226 percent.
[7] Except $15,000 at 98.104 percent and $30,000 at 98.079 percent.
[8] Except $5,405,000 at 99.080 percent.
[9] Except $40,000 at 97.851 percent.
[10] Except $10,000 at 98.964 percent, $4,250,000 at 98.933 percent, and $5,000,000 at 98.931 percent.
[11] Except $5,000,000 at 97.619 percent.
[12] Except $200,000 at 97.725 percent and $30,000 at 97.674 percent.
[13] Except $1,400,000 at 98.959 percent.
[14] Except $55,000 at 98.943 percent.
[15] Except $180,000 at 97.700 percent.
[16] Except $1,000,000 at 96.714 percent, $2,000,000 at 96.724 percent, and $2,000,000 at 96.734 percent.
[17] Except $10,000 at 95.066 percent, and $1,425,000 at 94.934 percent.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3 4] (5)	Range of accepted bids for notes and bonds (6)
06/23/92	06/30/92	5% note--06/30/94-AB	2y	47,026	17,255	7
06/24/92	06/30/92	6-3/8% note--06/30/97-N	5y	29,536	11,054	8
06/25/92	07/02/92	3.93% bill--07/01/93	364d	44,978	14,992	
07/08/92	07/15/92	6-3/8% note--07/15/99-G	7y	22,915	10,006	9
07/23/92	07/30/92	3.37% bill--07/29/93	364d	35,292	14,717	
07/28/92	07/31/92	4-1/4% note--07/31/94-AC	2y	43,975	16,918	10
07/29/92	07/31/92	5-1/2% note--07/31/97-P	5y	26,778	12,104	11
08/11/92	08/17/92	4-5/8% note--08/15/95-Q	3y	37,267	18,037	12
08/12/92	[6] 08/17/92	6-3/8% note--8/15/02	10y	25,868	[5] 11,750	13
08/13/92	[6] 08/17/92	7-1/4% bond--08/15/22	30y	25,344	[5] 10,353	14
08/20/92	08/27/92	3.28% bill--08/26/93	364d	42,452	14,616	
08/25/92	08/31/92	4-1/4% note--08/31/92-AD	2y	37,060	16,605	15
08/26/92	08/31/92	5-5/8% note--08/31/97-Q	5y	29,876	11,113	16
09/17/92	09/24/92	3.02% bill--09/23/93	364d	42,163	14,889	
09/22/92	09/30/92	4% note--09/30/94-AE	2y	47,536	16,755	17
09/23/92	09/30/92	5-1/2% note--09/30/97-R	5y	25,416	12,139	18
10/07/92	10/15/92	6% note--10/15/99-H	7y	20,167	10,337	19
10/15/92	10/22/92	3.12% bill--10/21/93	364d	36,196	14,279	
10/27/92	11/02/92	4-1/4% note--10/31/94-AF	2y	51,107	16,323	20
10/28/92	11/01/92	5-3/4% note--10/31/97-S	5y	27,830	11,383	21
11/05/92	11/06/92	3.00% bill--12/17/92-reopening	41d	43,767	15,042	
11/09/92	11/16/92	5-1/8% note--11/15/95-R	3y	39,748	19,167	22
11/10/92	[6] 11/16/92	6-3/8% note--08/15/02-B-reopening	9y 9m	31,866	[5] 12,110	23
11/12/92	[6] 11/16/92	7-5/8% bond--11/15/22	30y	26,017	[5] 10,700	24
11/17/92	11/19/92	3.61% bill--11/18/93	364d	34,413	14,258	
11/23/92	11/30/92	4-5/8% note--11/30/94-AG	2y	45,523	15,911	25
11/24/92	11/30/92	6% note--11/30/97-T	5y	27,905	11,526	26
12/01/92	12/03/92	3.29% bill--01/21/93-reopening	49d	35,938	16,208	
12/10/92	12/17/92	3.57% bill--12/16/93	364d	35,145	14,783	
12/22/92	12/31/92	4-5/8% note--12/31/94-AH	2y	40,673	17,136	27
12/23/92	12/31/92	6% note--12/31/97-U	5y	25,363	12,163	28
01/07/93	**01/14/93**	**3.52% bill--01/13/94**	**364d**	**36,507**	**14,809**	
01/13/93	01/15/93	6-3/8% note--01/15/00-E	7y	22,932	10,103	29
01/26/93	02/01/93	4-1/4% note--01/31/95-S	2y	33,417	16,578	30
01/27/93	02/01/93	5-5/8% note--01/31/98-J	5y	32,425	12,339	31
02/04/93	02/11/93	3.32% bill--02/10/94	364d	39,525	14,906	
02/09/93	02/16/93	4-5/8% note--02/15/96-X	3y	46,908	19,537	32
02/10/93	[6] 02/16/93	6-1/4% note--02/15/03-A	10y	26,708	[5] 11,970	33
02/11/93	[6] 02/16/93	7-1/8% bond--02/15/23	30y	25,059	[5] 9,817	34
02/23/93	03/01/93	3-7/8% note--02/28/95-T	2y	33,983	16,612	35
02/24/93	03/01/93	5-1/8% note--02/28/98-K	5y	22,630	11,686	36
03/03/93	03/05/93	2.97% bill--04/22/93-reopening	48d	56,800	11,091	
03/04/93	03/11/93	3.09% bill--03/10/94	364d	40,403	14,829	
03/24/93	03/31/93	3-7/8% note--03/31/95-U	2y	37,906	17,306	37
03/25/93	03/31/93	5-1/8% note--03/31/98-L	5y	31,236	13,149	38
03/31/93	04/02/93	3.07% bill--04/07/93	5d	65,335	15,141	
04/06/93	04/07/93	3.07% bill--04/22/93-reopening	15d	57,193	17,129	
04/06/93	04/08/93	3.24% bill--04/07/94	364d	42,997	14,342	
04/13/93	04/15/93	5-1/2% note--04/15/00-F	7y	19,591	10,534	39
04/27/93	04/30/93	3-7/8% note--04/30/95-V	2y	41,265	16,797	40
04/28/93	04/30/93	5-1/8% note--04/30/98-M	5y	35,278	12,224	41
04/29/93	05/06/93	3.13% bill--05/05/94	364d	43,863	14,354	
05/11/93	05/17/93	4-1/4% note--05/15/96-Y	3y	49,475	19,264	42
05/12/93	[6] 05/17/93	6-1/4% note--02/15/03-A-reopening	9y 9m	27,009	[5] 11,586	43
05/13/93	[6] 05/17/93	7-1/8% bond--02/15/23-reopening	29y 9m	19,889	[5] 8,552	44
05/13/93	05/17/93	2.99% bill--09/23/93-reopening	129d	59,597	16,037	
05/25/93	06/01/93	4-1/8% note--05/31/95-W	2y	55,972	17,527	45
05/26/93	06/01/93	5-3/8% note--05/31/98-N	5y	35,606	12,358	46

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)	
05/27/93	06/03/93	3.40% bill--06/02/94	364d	37,760	14,770		
06/02/93	06/04/93	3.04% bill--06/17/93-reopening	13d	34,208	7,010		
06/22/93	06/30/93	4-1/8% note--06/30/95-X	2y	46,443	18,164		47
06/23/93	06/30/93	5-1/8% note--06/30/98-P	5y	31,421	12,596		48
06/24/93	07/01/93	3.40% bill--06/30/94	364d	41,925	15,340		
07/22/93	07/29/93	3.44% bill--07/28/94	364d	33,841	15,267		
07/27/93	08/02/93	4-1/4% note--07/31/95-Y	2y	37,174	17,183		49
07/28/93	08/02/93	5-1/4% note--07/31/98-Q	5y	31,193	11,689		50
08/10/93	08/16/93	4-3/8% note--08/15/96-Z	3y	49,588	20,670		51
08/11/93	[6] 08/16/93	5-3/4% note--08/15/03-B	10y	36,612	[5] 12,932		52
08/12/93	[6] 08/16/93	6-1/4% bond--08/15/23	30y	23,993	[5] 11,530		53
08/19/93	08/26/93	3.30% bill--08/25/94	364d	52,106	15,298		
08/24/93	08/31/93	3-7/8% note--08/31/95-Z	2y	57,638	17,576		54
08/25/93	08/31/93	4-3/4% note--08/31/98-R	5y	30,661	13,018		55
09/16/93	09/23/93	3.27% bill--09/22/94	364d	45,452	15,341		
09/21/93	09/30/93	3-7/8% note--09/30/95-AB	2y	44,786	17,904		56
09/22/93	09/30/93	4-3/4% note--09/30/98-S	5y	32,342	12,576		57
10/14/93	10/21/93	3.25% bill--10/20/94	364d	60,153	15,875		
10/26/93	11/01/93	3-7/8% note--10/31/95-AC	2y	41,718	18,271		58
10/27/93	11/01/93	4-3/4% note--10/31/98-T	5y	32,335	13,023		59
11/04/93	11/10/93	3.04% bill--12/16/93-reopening	36d	55,740	10,045		
11/09/93	11/15/93	3.10% bill--01/20/94-reopening	66d	56,557	14,102		
11/09/93	11/15/93	4-3/8% note--11/15/96-AB	3y	38,551	22,065		60
11/10/93	[6] 11/15/93	5-3/4% note--08/15/03-B-reopening	9y 9m	30,546	[5] 15,078		61
11/16/93	11/18/93	3.43% bill--11/17/94	364d	53,936	16,154		
11/22/93	11/30/93	4-1/4% note--11/30/95-AD	2y	48,175	18,604		62
11/23/93	11/30/93	5-1/8% note--11/30/98-U	5y	30,895	12,116		63
12/02/93	12/06/93	3.00% bill--12/16/93-reopening	10d	35,006	3,761		
12/09/93	12/16/93	3.47% bill--12/15/94	364d	51,032	16,238		
12/21/93	12/31/93	4-1/4% note--12/31/95-AE	2y	49,560	19,303		64
12/22/93	12/31/93	5-1/8% note--12/31/98-V	5y	36,930	12,444		65
01/06/94	**01/13/94**	**3.52% bill--01/12/95**	**364d**	**63,054**	**16,037**		
01/25/94	01/31/94	4% note--01/31/96-AC	2y	49,991	18,414		66
01/26/94	01/31/94	5% note--01/31/99-J	5y	29,549	12,900		67
02/03/94	02/10/94	3.59% bill--02/09/95	364d	43,706	16,521		
02/08/94	02/15/94	4-3/4% note--02/15/97-V	3y	48,291	19,832		68
02/09/94	02/15/94	5-7/8% note--02/15/04-A	10y	31,937	[5] 12,955		69
02/10/94	02/15/94	6-1/4% bond--08/15/23-reopening	29y 6m	31,102	[5] 11,379		70
02/23/94	02/28/94	4-5/8% note--02/29/96-AD	2y	44,833	18,949		71
02/24/94	02/28/94	5-1/2% note--02/28/99-K	5y	32,330	11,913		72
03/03/94	03/10/94	4.03% bill--03/09/95	364d	43,994	16,531		
03/22/94	03/31/94	5-1/8% note--03/31/96-AE	2y	47,401	19,579		73
03/23/94	03/31/94	5-7/8% note--03/31/99-L	5y	29,915	12,780		74
03/29/94	03/31/94	3.47% bill--04/21/94-reopening	21d	47,750	14,006		
03/31/94	04/07/94	4.30% bill--04/06/95	364d	44,256	16,623		
04/26/94	05/02/94	5-1/2% note--04/30/96-AF	2y	47,711	18,804		75
04/28/94	05/02/94	6-1/2% note--04/30/99-M	5y	24,745	12,291		76
04/28/94	05/05/94	4.77% bill--05/04/95	364d	49,343	16,594		
05/10/94	05/16/94	6-1/2% note--05/15/97-W	3y	52,896	21,749		77
05/11/94	[6] 05/16/94	7-1/4% note--05/15/04-B	10y	25,019	[5] 14,440		78
05/24/94	05/31/94	5-7/8% note--05/31/96-AG	2y	41,031	18,927		79
05/25/94	05/31/94	6-3/4% note--05/31/99-N	5y	32,927	12,339		80
05/26/94	06/02/94	5.01% bill--06/01/95	364d	59,706	16,912		
06/01/94	06/03/94	4.09% bill--06/16/94-reopening	13d	55,795	14,007		
06/21/94	06/30/94	6% note--06/30/96-AH	2y	47,720	19,858		81
06/22/94	06/30/94	6-3/4% note--06/30/99-P	5y	32,369	13,100		82
06/23/94	06/30/94	5.04% bill--06/29/95	364d	50,142	16,756		

See footnotes at end of teble.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[1] Currently, all issues are sold at auction. For bill issues, the rate shown is the average bank discount rate. For note and bond issues, the rate shown is the interest rate. For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Government accounts and Federal Reserve banks; and to foreign and international monetary authorities, whether in exchange for maturing securities or for new cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Yields accepted ranged from 5.11% (price 99.793) up to 5.12% (price 99.775) with the average at 5.11% (price 99.793).

[8] Yields accepted ranged from 6.41% (price 99.852) up to 6.43% (price 99.768) with the average at 6.43% (price 99.768).

[9] Yields accepted ranged from 6.42% (price 99.749) up to 6.45% (price 99.583) with the average at 6.44% (price 99.638)

[10] Yields accepted ranged from 4.27% (price 99.962) up to 4.29% (price 99.924) with the average at 4.29% (price 99.924).

[11] Yields accepted ranged from 5.54% (price 99.827) up to 5.57% (price 99.698) with the average at 5.56% (price 99.741).

[12] Yields accepted ranged from 4.68% (price 99.848) up to 4.70% (price 99.793) with the averege at 4.69% (price 99.820).

[13] Yields accepted ranged from 6.47% (price 99.308) up to 6.50% (price 99.091) with the average at 6.49% (price 99.163).

[14] Yields accepted ranged from 7.27% (price 99.756) up to 7.29% (price 99.514) with the average at 7.29% (price 99.514).

[15] Yields accepted ranged from 4.28% (price 99.943) up to 4.31% (price 99.886) with the average at 4.30% (price 99.905).

[16] Yields accepted ranged from 5.72% (price 99.592) up to 5.74% (price 99.506) with the average at 5.74% (price 99.506).

[17] Accepted yields ranged up to 4.00% (price 100.000) in this single-price auction.

[18] Accepted yields ranged up to 5.54% (price 99.827) in this single-price auction.

[19] Yields accepted ranged from 5.99% (price 100.056) up to 6.05% (price 99.718) with the average at 6.01% (price 99.944).

[20] Accepted yields ranged up to 4.37% (price 99.773) in this single-price auction.

[21] Accepted yields ranged up to 5.84% (price 99.615) in this single-price auction.

[22] Yields accepted ranged from 5.16% (price 99.904) up to 5.18% (price 99.849) with the average at 5.17% (price 99.877).

[23] Yields accepted ranged from 6.92% (price 96.155) up to 6.94% (price 96.018) with the average at 6.93% (price 96.086).

[24] Yields accepted ranged from 7.65% (price 99.707) up to 7.66% (price 99.590) with the average at 7.66% (price 99.590).

[25] Accepted yields ranged up to 4.72% (price 99.821) in this single-price auction.

[26] Accepted yields ranged up to 6.07% (price 99.702) in this single-price auction.

[27] Accepted yields ranged up to 4.71% (price 99.840) in this single-price auction.

[28] Accepted yields ranged up to 6.03% (price 99.872) in this single-price auction.

[29] Yields accepted ranged from 6.39% (price 99.916) up to 6.44% (price 99.638) with the average at 6.41% (price 99.805).

[30] Accepted yields ranged up to 4.28% (price 99.943) in this single-price auction.

[31] Accepted yields ranged up to 5.66% (price 99.849) in this single-price auction.

[32] Yields accepted ranged from 4.71% (price 99.765) up to 4.73 (price 99.710) with the average at 4.73% (price 99.710).

[33] Yields accepted ranged from 6.31% (price 99.560) up to 6.35% (price 99.268) with the average at 6.33% (price 99.413).

[34] Yields accepted ranged from 7.21% (price 98.961) up to 7.22% (price 98.840) with the average at 7.22% (price 98.840).

[35] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[36] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

[37] Accepted yields ranged up to 3.92% (price 99.914) in this single-price auction.

[38] Accepted yields ranged up to 5.19% (price 99.717) in this single-price auction.

[39] Yields accepted ranged from 5.50% (price 100.000) up to 5.58% (price 99.542) with the average at 5.54% (price 99.770).

[40] Accepted yields ranged up to 3.88% (price 99.990) in this single-price auction.

[41] Accepted yields ranged up to 5.18% (price 99.760) in this single-price auction.

[42] Yields accepted ranged from 4.25% (price 100.000) up to 4.27% (price 99.944) with the average at 4.27% (price 99.944).

[43] Yields accepted ranged from 5.95% (price 102.173) up to 5.97% (price 102.024) with the average at 5.96% (price 102.098).

[44] Yields accepted ranged from 6.96% (price 102.031) up to 6.98% (price 101.777) with the average at 6.97% (price 101.904).

[45] Accepted yields ranged up to 4.17% (price 99.915) in this single-price auction.

[46] Accepted yields ranged up to 5.39% (price 99.935) in this single-price auction.

[47] Accepted yields ranged up to 4.16% (price 99.933) in this single-price auction.

[48] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

[49] Accepted yields ranged up to 4.26% (price 99.981) in this single-price auction.

[50] Accepted yields ranged up to 5.25% (price 100.000) in this single-pnce auction.

[51] Yields accepted ranged from 4.48% (price 99.709) up to 4.49 (price 99.681) with the average at 4.49% (price 99.681).

[52] Yields accepted ranged from 5.77% (price 99.849) up to 5.78% (price 99.774) with the average at 5.78% (price 99.774)

[53] Yields accepted ranged from 6.32% (price 99.063) up to 6.35% (price 98.666) with the average at 6.33% (price 98.931).

[54] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[55] Accepted yields ranged up to 4.87% (price 99.473) in this single-price auction.

[56] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[57] Accepted yields ranged up to 4.83% (price 99.648) in this single-price auction.

[58] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[59] Accepted yields ranged up to 4.81% (price 99.736) in this single-price auction.

[60] Yields accepted ranged from 4.42% (price 99.875) up to 4.46% (price 99.764) with the average at 4.44% (price 99.819).

[61] Yields accepted ranged from 5.68% (price 100.499) up to 5.69% (price 100.424) with the average at 5.69% (price 100.424).

[62] Accepted yields ranged up to 4.27% (price 99.962) in this single-price auction.

[63] Accepted yields ranged up to 5.20% (price 99.673) in this single-price auction.

[64] Accepted yields ranged up to 4.28% (price 99.943) in this single-price auction.

[65] Accepted yields ranged up to 5.19% (price 99.717) in this single-price auction.

[66] Accepted yields ranged up to 4.11% (price 99.791) in this single-price auction.

[67] Accepted yields ranged up to 5.10% (price 99.564) in this single-price auction.

[68] Yields accepted ranged from 4.82% (price 99.807) up to 4.83% (price 99.779) with the average at 4.83% (price 99.779).

[69] Yields accepted ranged from 5.91% (price 99.739) up to 5.93% (price 99.590) with the average at 5.92% (price 99.664).

[70] Yields accepted ranged from 6.42% (price 97.763) up to 6.43% (price 97.633) with the average at 6.43% (price 97.633).

[71] Accepted yields ranged up to 4.66% (price 99.934) in this single-price auction.

[72] Accepted yields ranged up to 5.61% (price 99.526) in this single-price auction.

[73] Accepted yields ranged up to 5.15% (price 99.953) in this single-price auction.

[74] Accepted yields ranged up to 5.91% (price 99.850) in this single-price auction.

[75] Accepted yields ranged up to 5.59% (price 99.832) in this single-price auction.

[76] Accepted yields ranged up to 6.60% (price 99.560) in this single-pnce auction.

[77] Yields accepted ranged from 6.54% (price 99.893) up to 6.55% (price 99.866) with the average at 6.54% (price 99.893).

[78] Yields accepted ranged from 7.33% (price 99.439) up to 7.40% (price 99.953) with the average at 7.36% (price 99.230).

[79] Accepted yields renged up to 5.94% (price 99.879) in this single-price auction.

[80] Accepted yields ranged up to 6.78% (price 99.875) in this single-price auction.

[81] Accepted yields ranged up to 6.04% (price 99.926) in this single-price auction.

[82] Accepted yields ranged up to 6.77% (price 99.916) in this single-price auction.

Note.--All notes and bonds, except for foreign-targeted issues, were sold at auction through competitive and noncompetitive bidding. Foreign-targeted issues were sold at auction through competitive bidding only.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
10/15/92	6% note--10/15/99-H	10,337	97	243	287	6	*	1,483	3	*	1	7,726	491
11/02/92	4-1/4% note--10/31/94-AF	16,293	634	1,198	612	1	*	2,491	7	-	9	10,496	845
11/02/92	5-3/4% note--10/31/97-S	11,383	250	818	382	4	4	1,770	9	*	2	7,770	374
11/15/92	5-1/8% note--11/15/95-R	19,187	2,895	868	373	163	9	2,150	5	1	9	11,917	798
11/15/92	6-3/8% note--11/15/02-B	12,110	800	127	330	5	*	1,314	1	-	*	9,325	208
11/15/92	7-5/8% bond--11/15/22	10,700	400	37	690	20	*	4,301	1	-	-	5,168	82
11/30/92	4-5/8% note--11/30/94-AG	15,911	370	804	568	1	6	2,094	3	1	40	11,380	645
11/30/92	6% note--11/30/97-T	11,526	150	368	470	178	-	2,254	7	-	9	7,393	696
12/31/92	4-5/8% note--12/31/94-AH	17,136	1,100	1,466	850	261	12	2,452	13	5	11	9,675	1,291
12/31/92	6% note--12/31/97-U	12,163	470	695	782	104	1	831	9	*	6	8,795	470
01/15/93	**6-3/8% note--01/15/00-E**	**10,104**	**320**	**393**	**445**	*	-	**1,384**	6	1	1	**7,504**	**50**
02/01/93	4-1/4% note--01/31/95-S	16,578	682	1,541	671	103	5	1,320	11	*	62	11,169	1,015
02/01/93	5-5/8% note--01/31/98-J	12,339	200	2,185	576	2	49	885	9	1	5	7,341	1,087
02/17/93	4-5/8% note--02/15/96-X	19,537	3,339	414	532	7	2	1,249	6	6	14	13,315	654
02/17/93	6-1/4% note--02/15/03-A	11,970	1,000	119	472	9	1	729	8	*	-	9,217	415
02/17/93	7-1/8% note--02/15/23-bond	9,817	480	90	3,129	-	-	1,275	1	1	-	4,820	22
03/01/93	3-7/8% note--02/28/95-T	16,613	825	3,160	600	53	10	820	10	*	6	10,485	642
03/01/93	5-1/8% note--02/28/98-K	11,686	400	936	521	1	-	618	16	1	4	8,662	528
03/31/93	3-7/8% note--03/31/95-U	17,306	1,602	619	690	3	7	3,472	5	4	17	10,331	556
03/31/93	5-1/8% note--03/31/98-L	13,149	1,000	461	1,582	2	*	1,745	4	*	5	7,168	1,181
04/15/93	5-1/2% note--04/15/00-F	10,535	300	233	491	3	1	716	1	-	-	8,262	528
04/30/93	3-7/8% note--04/30/95-V	16,797	450	1,132	541	50	2	2,212	32	2	37	11,118	1,220
04/30/93	5-1/2% note--04/30/98-M	12,225	350	430	1,325	1	1	1,267	4	*	2	7,371	1,474
05/17/93	4-1/4% note--05/15/96-Y	19,264	1,878	721	639	3	*	1,028	5	1	18	13,291	1,680
05/17/93	6-1/4% note--02/15/03-A reopening	11,889	625	244	351	7	*	2,120	3	*	-	7,849	690
05/17/93	7-1/8% bond--02/15/23 reopening	8,557	300	101	265	23	1	1,745	2	*	54	6,035	31
06/01/93	4-1/8% note--05/31/95-W	17,527	919	983	543	1	6	2,811	5	*	16	10,830	1,414
06/01/93	5-3/8% note--05/31/98-N	12,358	636	369	460	19	2	1,805	9	*	30	8,328	700
06/30/93	4-1/8% note--06/30/95-X	18,164	1,152	1,084	585	1	9	1,061	5	1	6	13,137	1,123
06/30/93	5-1/8% note--06/30/98-P	12,596	1,000	572	561	1	1	2,684	3	1	13	6,940	821
08/02/93	4-1/4% note--07/31/95-Y	17,183	412	1,292	683	3	9	1,855	8	1	11	11,437	1,471
08/02/93	5-1/4% note--07/31/98-Q	11,689	300	559	452	78	5	804	6	*	1	8,667	816
08/16/93	4-3/8% note--08/15/96-Z	20,670	2,899	1,456	1,042	29	6	861	13	1	2	13,143	1,218

See footnotes at end of table.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
08/16/93	5-3/4% note--08/15/03-B	12,933	1,100	606	372	40	-	669	3	*	*	8,995	1,146
08/16/93	6-1/4% bond--08/15/23	11,530	525	295	297	16	*	1,267	4	*	2	8,967	158
08/31/93	3-7/8% note--08/31/95-Z	17,577	517	531	788	3	15	1,760	5	-	6	12,883	1,071
08/31/93	4-3/4% note--08/31/98-R	13,019	450	497	531	4	*	2,112	5	-	6	7,461	1,953
09/30/93	3-7/8% note--09/30/95-AB	17,904	961	2,090	574	53	4	1,574	2	3	8	11,317	1,317
09/30/93	4-3/4% note--09/30/98-S	12,576	900	784	397	296	2	2,092	4	*	2	7,292	807
11/01/93	3-7/8% note--10/31/95-AC	18,251	816	1,607	664	208	12	1,653	20	8	9	11,497	1,758
11/01/93	4-3/4% note--10/31/98-T	13,013	750	997	379	50	1	808	2	1	4	8,502	1,520
11/15/93	4-3/8% note--11/15/96-AB	22,065	4,195	251	692	81	2	577	5	1	5	15,289	968
11/15/93	5-3/4% note--08/15/03-B	15,078	2,300	216	316	3	*	767	5	*	3	10,764	704
11/30/93	4-1/4% note--11/30/95-AD	18,604	596	315	679	6	10	1,881	21	*	60	13,750	1,285
11/30/93	5-1/8 note--11/30/98-U	12,115	550	352	412	1,014	14	996	2	*	2	8,022	750
12/31/93	4-1/4% note--12/31/95-AE	19,303	1,550	1,111	820	152	34	880	35	*	6	13,431	1,284
12/31/93	5-1/8% note--12/31/98-V	12,444	1,360	404	375	90	*	911	5	*	5	9,082	212
01/31/94	**4% note--01/31/96-AC**	**18,414**	**339**	**723**	**545**	**60**	**6**	**1,604**	**5**	*	**48**	**13,463**	**1,621**
01/31/94	5% note--01/31/99-J	12,901	300	1,334	514	120	-	1,071	2	-	34	8,685	841
02/15/94	4-3/4% note--02/15/97-V	19,832	1,492	428	643	34	7	773	136	-	4	14,913	1,401
02/15/94	5-7/8% note--02/15/04-A	12,955	550	239	528	-	-	911	2	-	106	10,151	467
02/15/94	6-1/4% bond--08/15/23 reopening	11,379	325	61	841	1	-	1,986	26	-	5	8,118	17
02/28/94	4-5/8% note--02/29/96-AD	18,949	413	998	654	50	-	1,822	94	100	5	11,941	2,872
02/28/94	5-1/2% note--02/29/99-K	11,914	350	357	553	42	2	2,044	5	-	7	7,825	729
03/31/94	5-1/8% note--03/31/96--AE	19,579	1,855	898	890	23	11	1,484	33	*	6	13,074	1,305
03/31/94	5-7/8% note--03/31/99-L	12,780	1,750	269	588	44	*	1,466	62	*	1	8,440	160
04/30/94	5-1/2% note--04/30/96-AF	18,806	800	668	1,472	4	3	1,751	54	*	4	1,271	1,325
04/30/94	6-1/2% note--04/30/99-M	12,292	760	152	615	25	3	1,095	5	*	2	9,017	618
05/16/94	6-1/2 note--03/15/97-W	21,750	3,400	207	1,392	2	10	6,473	22	5	4	9,047	1,188
05/16/94	7-1/4% note--03/15/2004-B	14,440	1,814	432	587	2	4	538	5	3	3	10,381	671
05/31/94	5-7/8% note--05/31/96-AG	18,927	450	528	1,118	115	6	1,781	11	3	10	12,932	1,973
05/31/94	6-3/4% note--05/31/99-N	12,338	446	255	710	1	1	1,890	6	*	7	8,039	983
06/30/94	6% note--06/30/96-AH	19,859	1,650	835	1,204	8	1	1,759	13	72	111	12,217	1,989
06/30/94	6-3/4% note--6/30/99-P	13,101	1,542	610	752	36	1	1,004	142	*	1	8,256	757

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of State end local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities for Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Bureau of Public Debt]

Date of financing	Date of maturity (1)	Average rate (percent) (2)	Total amount issued 52-week series (3)	Allotments by investor classes: U.S. Gov't. accounts and Federal Reserve banks [1] (4)	Commercial banks (5)	Corporations [2] (6)	Dealers and brokers (7)	All other [3] (8)
06/04/92	06/03/93	4.07	14,296	3,050	845	86	8,757	1,558
07/02/92	07/01/93	3.93	14,992	3,300	402	596	8,997	1,697
07/30/92	07/29/93	3.37	14,717	3,000	614	219	9,771	1,113
08/27/92	08/26/93	3.28	14,616	3,500	1,305	273	8,594	944
09/24/92	09/23/93	3.02	14,889	2,800	281	359	9,475	1,974
10/22/92	10/23/93	3.12	14,279	3,300	315	7	9,853	804
11/19/92	11/18/93	3.61	14,259	3,200	1,005	3,794	5,480	780
12/17/92	12/16/93	3.57	14,783	3,400	869	1,779	7,875	860
01/14/93	**01/13/94**	**3.52**	**14,809**	**3,350**	**692**	**1,577**	**8,244**	**946**
02/11/93	02/10/94	3.32	14,906	3,350	495	20	9,190	1,851
03/11/93	03/10/94	3.09	14,829	3,250	278	726	9,074	1,501
04/08/93	04/07/94	3.24	14,342	3,200	1,208	591	8,342	1,001
05/06/93	05/05/94	3.13	14,354	3,800	490	63	8,920	1,081
06/03/93	06/02/94	3.40	14,771	3,400	1,274	118	9,091	888
07/01/93	06/30/94	3.40	15,340	3,700	319	472	9,857	992
07/29/93	07/28/94	3.44	15,267	3,700	457	42	9,991	1,077
08/26/93	08/25/94	3.30	15,299	3,850	450	293	9,365	1,341
09/23/93	09/22/94	3.27	15,341	3,400	428	201	10,315	997
10/21/93	10/20/94	3.25	15,875	3,550	378	441	10,974	532
11/18/93	11/17/94	3.43	16,155	3,650	288	341	11,236	640
12/16/93	12/15/94	3.47	16,238	3,700	1,643	47	9,918	930
01/13/94	**01/12/95**	**3.52**	**16,037**	**3,950**	**184**	**389**	**10,461**	**1,053**
02/10/94	02/09/95	3.59	16,521	3,950	560	653	10,045	1,313
03/10/94	03/09/95	4.03	16,531	3,800	357	1,543	9,439	1,392
04/07/94	04/06/95	4.30	16,623	3,850	938	98	10,816	921
05/05/94	05/04/95	4.77	16,593	4,100	357	1,233	9,729	1,174
06/02/94	06/01/95	5.01	16,913	4,050	862	369	10,137	1,495
06/30/94	06/29/95	5.04	16,756	4,350	449	253	10,301	1,403

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
[2] Exclusive of banks and insurance companies.
[3] Included with "All other" investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.

INTRODUCTION: Public Debt Operations

The Second Liberty Bond Act (31 U.S.C. 3101, et seq.) allows the Secretary of the Treasury to borrow money by issuing Treasury securities. The Secretary determines the terms and conditions of issue, conversion, maturity, payment, and interest rate. New issues of Treasury notes mature in 2 to 10 years. Bonds mature in more than 10 years from the issue date. Each marketable security is listed in the Monthly Statement of the Public Debt of the United States. The information in this section of the "Treasury Bulletin" pertains only to marketable Treasury securities, current bills, notes, and bonds.

• Table **PDO-1** provides a maturity schedule of interest-bearing marketable public debt securities other than regular weekly and 52-week bills. All unmatured Treasury notes and bonds are listed in maturity order, from earliest to latest. A separate breakout is provided for the combined holdings of the Government accounts and Federal Reserve banks, so that the "all other investors" category includes all private holdings.

• Table **PDO-2** presents the results of weekly auctions of 13- and 26-week bills, as well as auctions of 52-week bills, which are held every fourth week. Treasury bills mature each Thursday. New issues of 13-week bills are *reopenings* of 26-week bills. The 26-week bill issued every fourth week to mature on the same Thursday as an existing 52-week bill is a reopening of the existing 52-week bill. New issues of *cash management bills* are also presented. High, low, and average yields on accepted tenders and the dollar value of total bids are presented, with the dollar value of awards made on both competitive and noncompetitive basis.

Treasury accepts noncompetitive tenders of up to $1 million for bills and $5 million for notes and bonds in each auction of securities to encourage participation of individuals and smaller institutions.

• Table **PDO-3** lists the results of auctions of marketable securities, other than weekly bills, in chronological order over the past 2 years. Included are: notes and bonds from table PDO-1; 52-week bills from table PDO-2; and data for cash management bills. The maturities of cash management bills coincide with those of regular issues of Treasury bills.

• Table **PDO-4** indicates the total amount of marketable securities allotted to each class of investor. The Federal Reserve banks tally into investor classes the tenders in each auction of marketable securities other than weekly auctions of 13- and 26-week bills.

TREASURY FINANCING: JULY-SEPTEMBER

JULY

Auction of 2-Year and 5-Year Notes

July 20 Treasury announced it would auction $17,250 million of 2-year notes of Series AJ-1996 and $11,000 million of 5-year notes of Series Q-1999 to refund $15,290 million of securities maturing July 31 and to raise about $12,950 million of new cash.

The notes of Series AJ-1996 were dated August 1, 1994, due July 31, 1996, with interest payable January 31 and July 31 until maturity. An interest rate of 6-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on July 26, and totaled $46,307 million, of which $17,304 million was accepted. All competitive tenders at yields lower than 6.17 percent were accepted in full. Tenders at 6.17 percent were allotted 87 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.17 percent with an equivalent price of 99.917. The median yield was 6.16 percent; and the low yield was 6.10 percent. Noncompetitive tenders totaled $1,638 million. Competitive tenders accepted from private investors totaled $15,666 million.

In addition to the $17,304 million of tenders accepted in the auction process, $1,148 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $827 million was accepted from Federal Reserve banks for their own account.

The notes of Series Q-1999 were dated August 1, 1994, due July 31, 1999, with interest payable January 31 and July 31 until maturity. An interest rate of 6-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on July 27, and totaled $28,164 million, of which $11,014 million was accepted. All competitive tenders at yields lower than 6.98 percent were accepted in full. Tenders at 6.98 percent were allotted 56 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.98 percent with an equivalent price of 99.563. The median yield was 6.96 percent; and the low yield was 6.90 percent. Noncompetitive tenders totaled $785 million. Competitive tenders accepted from private investors totaled $10,229 million.

In addition to the $11,014 million of tenders accepted in the auction process, $530 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $800 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

July 15 tenders were invited for approximately $16,750 million of 364-day Treasury bills to be dated July 28, 1994, and to mature July 27, 1995. The issue was to refund $15,267 million of maturing 52-week bills and to raise about $1,475 million of new cash. The bills were auctioned on July 21. Tenders totaled $54,181 million, of which $16,893 million was accepted, including $926 million of noncompetitive tenders from the public and $4,546 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 5.20 percent.

Cash Management Bills

July 11 tenders were invited for approximately $6,000 million of 69-day bills to be issued July 15, 1994, representing an additional amount of bills dated September 23, 1993, maturing September 22, 1994. The issue was to raise new cash. Tenders were opened on July 13. They totaled $41,740 million, of which $6,035 million was accepted. The average bank discount rate was 4.33 percent.

AUGUST

August Quarterly Financing

August 3 Treasury announced it would auction $17,000 million of 3-year notes of Series X-1997, $12,000 million of 10-year notes of Series C-2004, and $11,000 million of 30-1/4-year bonds of November 2024 to refund $29,600 million of Treasury securities maturing August 15 and to raise about $10,400 million of new cash.

The notes of Series X-1997 were dated August 15, 1994, due August 15, 1997, with interest payable February 15 and August 15 until maturity. An interest rate of 6-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 9, and totaled $43,994 million, of which $17,015 million was accepted at yields ranging from 6.59 percent, price 99.759, up to 6.62 percent, price 99.678. Tenders at the high yield were allotted 45 percent. Noncompetitive tenders were accepted in full at the average yield, 6.61 percent, price 99.705. These totaled $1,318 million. Competitive tenders accepted from private investors totaled $15,697 million.

In addition to the $17,015 million of tenders accepted in the auction process, $1,098 million was accepted from Federal

TREASURY FINANCING: JULY-SEPTEMBER, con.

Reserve banks as agents for foreign and international monetary authorities, and $2,013 million was accepted from Federal Reserve banks for their own account.

The notes of Series C-2004 were dated August 15, 1994, due August 15, 2004, with interest payable February 15 and August 15 until maturity. An interest rate of 7-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 10, and totaled $29,143 million, of which $12,073 million was accepted at yields ranging from 7.32 percent, price 99.510, up to 7.33 percent, price 99.440. Tenders at the high yield were allotted 96 percent. Noncompetitive tenders were accepted in full at the average yield, 7.33 percent, price 99.440. These totaled $524 million. Competitive tenders accepted from private investors totaled $11,549 million.

In addition to the $12,073 million of tenders accepted in the auction process, $500 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $750 million was accepted from Federal Reserve banks for their own account.

The notes of Series C-2004 may be held in STRIPS form. The minimum par amount required is $800,000.

The bonds of November 2024 were dated May 15, 1994, issued August 15, 1994, due November 15, 2024, with interest payable November 15 and May 15 until maturity (first interest payment on November 15, 1994). An interest rate of 7-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis. Accrued interest of $18.75000 per $1,000, covering the period from May 15, 1994, to August 15, 1994, was payable with each accepted tender.

Tenders for the bonds were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 11, and totaled $21,589 million, of which $11,006 million was accepted at yields ranging from 7.55 percent, price 99.373, up to 7.59 percent, price 98.904. Tenders at the high yield were allotted 72 percent. Noncompetitive tenders were accepted in full at the average yield, 7.56 percent, price 99.256. These totaled $323 million. Competitive tenders accepted from private investors totaled $10,683 million.

In addition to the $11,006 million of tenders accepted in the auction process, $450 million was accepted from Federal Reserve banks for their own account.

The bonds of November 2024 may be held in STRIPS form. The minimum par amount required is $80,000.

Auction of 2-Year and 5-Year Notes

August 17 Treasury announced it would auction $17,250 million of 2-year notes of Series AK-1996 and $11,000 million of 5-year notes of Series R-1999 to refund $15,729 million of securities maturing August 31 and to raise about $12,525 million of new cash.

The notes of Series AK-1996 were dated August 31, 1994, due August 31, 1996, with interest payable the last calendar day of February and August until maturity. An interest rate of 6-1/4 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 23, and totaled $56,427 million, of which $17,257 million was accepted. All competitive tenders at yields lower than 6.27 percent were accepted in full. Tenders at 6.27 percent were allotted 22 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.27 percent with an equivalent price of 99.963. The median yield was 6.26 percent; and the low yield was 6.23 percent. Noncompetitive tenders totaled $1,504 million. Competitive tenders accepted from private investors totaled $15,753 million.

In addition to the $17,257 million of tenders accepted in the auction process, $1,396 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $450 million was accepted from Federal Reserve banks for their own account.

The notes of Series R-1999 were dated August 31, 1994, due August 31, 1999, with interest payable the last calendar day of February and August until maturity. An interest rate of 6-7/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on August 24, and totaled $35,498 million, of which $11,012 million was accepted. All competitive tenders at yields lower than 6.91 percent were accepted in full. Tenders at 6.91 percent were allotted 5 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.91 percent with an equivalent price of 99.854. The median yield was 6.89 percent; and the low yield was 6.85 percent. Noncompetitive tenders totaled $809 million. Competitive tenders accepted from private investors totaled $10,203 million.

In addition to the $11,012 million of tenders accepted in the auction process, $880 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $426 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

August 12 tenders were invited for approximately $16,750 million of 364-day Treasury bills to be dated August 25, 1994, and to mature August 24, 1995. The issue was to refund $15,299 million of maturing 52-week bills and to raise about $1,450 million of new cash. The bills were auctioned on Au-

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gust 18. Tenders totaled $43,613 million, of which $16,789 million was accepted, including $885 million of noncompetitive tenders from the public and $4,555 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 5.36 percent.

Cash Management Bills

August 3 tenders were invited for approximately $7,000 million of 38-day bills to be issued August 15, 1994, representing an additional amount of bills dated September 23, 1993, maturing September 22, 1994. The issue was to raise new cash. Tenders were opened on August 11. They totaled $29,573 million, of which $7,005 million was accepted. The average bank discount rate was 4.37 percent.

August 26 tenders were invited for approximately $7,000 million of 16-day bills to be issued September 6, 1994, representing an additional amount of bills dated September 23, 1993, maturing September 22, 1994. The issue was to raise new cash. Tenders were opened on August 31. They totaled $27,540 million, of which $7,005 million was accepted. The average bank discount rate was 4.58 percent.

SEPTEMBER

Auction of 2-Year and 5-Year Notes

September 21 Treasury announced it would auction $17,250 million of 2-year notes of Series AL-1996 and $11,000 million of 5-year notes of Series S-1999 to refund $23,465 million of securities maturing September 30 and to raise about $4,775 million of new cash.

The notes of Series AL-1996 were dated September 30, 1994, due September 30, 1996, with interest payable March 31 and September 30 until maturity. An interest rate of 6-1/2 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on September 27, and totaled $44,033 million, of which $17,267 million was accepted. All competitive tenders at yields lower than 6.55 percent were accepted in full. Tenders at 6.55 percent were allotted 14 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 6.55 percent with an equivalent price of 99.908. The median yield was 6.50 percent; and the low yield was 6.45 percent. Noncompetitive tenders totaled $1,660 million. Competitive tenders accepted from private investors totaled $15,607 million.

In addition to the $17,267 million of tenders accepted in the auction process, $1,130 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,125 million was accepted from Federal Reserve banks for their own account.

The notes of Series S-1999 were dated September 30, 1994, due September 30, 1999, with interest payable March 31 and September 30 until maturity. An interest rate of 7-1/8 percent was set after the determination as to which tenders were accepted on a yield auction basis.

Tenders were received prior to 12 noon, e.d.t., for noncompetitive tenders and prior to 1 p.m., e.d.t., for competitive tenders on September 28, and totaled $36,220 million, of which $11,009 million was accepted. All competitive tenders at yields lower than 7.18 percent were accepted in full. Tenders at 7.18 percent were allotted 90 percent. All noncompetitive and successful competitive bidders were allotted securities at the high yield of 7.18 percent with an equivalent price of 99.772. The median yield was 7.17 percent; and the low yield was 7.00 percent. Noncompetitive tenders totaled $906 million. Competitive tenders accepted from private investors totaled $10,103 million.

In addition to the $11,009 million of tenders accepted in the auction process, $680 million was accepted from Federal Reserve banks as agents for foreign and international monetary authorities, and $1,079 million was accepted from Federal Reserve banks for their own account.

52-Week Bills

September 9 tenders were invited for approximately $16,750 million of 364-day Treasury bills to be dated September 22, 1994, and to mature September 21, 1995. The issue was to refund $15,341 million of maturing 52-week bills and to raise about $1,400 million of new cash. The bills were auctioned on September 15. Tenders totaled $53,405 million, of which $16,763 million was accepted, including $870 million of noncompetitive tenders from the public and $4,597 million of the bills issued to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 5.38 percent.

Cash Management Bills

September 8 tenders were invited for approximately $4,000 million of 7-day bills to be dated September 9, 1994, and to mature September 16, 1994. The issue was to raise new cash. Tenders were opened on September 9. They totaled $25,060 million, of which $4,003 million was accepted. The average bank discount rate was 4.65 percent. ◊

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1994

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1994					
Oct. 15	9-1/2%-G note	10/15/87	7,074	879	6,095
Oct. 31	4-1/4%-AF note	11/02/92	16,293	863	15,430
Nov. 15	[2] 11-5/8%-C note	11/15/84	6,659	1,255	5,404
Nov. 15	10-1/8% bond	10/18/79	1,502	90	1,412
Nov. 15	8-1/4%-L note	09/01/89	8,272	66	8,206
Nov. 15	6%-U note	11/15/91	16,808	2,992	13,816
Nov. 30	4-5/8%-AG note	11/30/92	15,911	530	15,381
Dec. 31	7-5/8%-Q note	12/31/90	9,681	1,205	8,476
Dec. 31	4-5/8%-AH note	12/31/92	17,136	1,225	15,911
	Total		99,336	9,205	90,131
1995					
Jan. 15	8-5/8%-E note	01/15/88	7,343	621	6,722
Jan. 31	4-1/4%-S note	02/01/93	16,578	737	15,841
Feb. 15	3% bond	02/15/55	103	57	46
Feb. 15	10-1/2% bond	01/10/80	1,502	182	1,320
Feb. 15	[2] 11-1/4%-A note	02/15/85	6,934	1,453	5,481
Feb. 15	7-3/4%-J note	12/01/89	8,344	103	8,241
Feb. 15	5-1/2%-N note	02/18/92	17,774	2,424	15,350
Feb. 28	3-7/8%-T note	03/01/93	16,613	1,145	15,468
Mar. 31	3-7/8%-U note	03/31/93	17,305	2,096	15,209
Apr. 15	8-3/8%-F note	04/15/88	7,018	370	6,648
Apr. 30	3-7/8%-V note	04/30/93	16,797	703	16,094
May 15	12-5/8% bond	04/08/80	1,503	417	1,085
May 15	10-3/8% bond	07/09/80	1,504	126	1,378
May 15	[2] 11-1/4%-B note	05/15/85	7,127	798	6,329
May 15	8-1/2%-K note	03/01/90	8,293	274	8,019
May 15	5-7/8%-P note	05/15/92	19,152	3,879	15,273
May 31	4-1/8%-W note	06/01/93	17,527	1,247	16,280
June 30	4-1/8%-X note	06/30/93	18,184	1,392	16,772
July 15	8-7/8%-G note	07/15/88	6,805	300	6,505
July 31	4-1/4%-Y note	08/02/93	17,183	562	16,621
Aug. 15	[2] 10-1/2%-C note	08/15/85	7,956	1,097	6,859
Aug. 15	8-1/2%-L note	06/01/90	8,877	866	8,011
Aug. 15	4-5/8%-Q note	08/17/92	18,038	2,911	15,127
Aug. 31	3-7/8%-Z note	08/31/93	17,577	725	16,852
Sept. 30	3-7/8%-AB note	09/30/93	17,904	961	16,943
Oct. 15	8-5/8%-H note	10/17/88	7,195	461	6,734
Oct. 31	3-7/8%-AC note	11/01/93	18,271	1,087	17,184
Nov. 15	11-1/2% bond	10/14/80	1,482	63	1,419
Nov. 15	[2] 9-1/2%-D note	11/15/85	7,319	273	7,046
Nov. 15	8-1/2%-M note	09/04/90	9,023	769	8,254
Nov. 15	5-1/8%-R note	11/16/92	19,187	3,230	15,957
Nov. 30	4-1/4%-AD note	11/30/93	18,604	702	17,902
Dec. 31	4-1/4%-AE note	12/31/93	19,305	1,630	17,675
	Total		384,307	33,651	350,646

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1996					
Jan. 15	9-1/4%-E note	01/17/89	7,421	1,228	6,193
Jan. 31	7-1/2%-K note	01/31/91	9,438	1,268	8,170
Jan. 31	4%-AC note	01/31/94	18,414	389	18,025
Feb. 15	[2] 8-7/8%-A note	02/15/86	8,446	617	7,829
Feb. 15	[1] 8-7/8%-B note	02/15/86	129	-	129
Feb. 15	7-7/8%-J note	12/03/90	9,055	1,280	7,775
Feb. 15	4-5/8%-X note	02/16/93	19,537	3,844	15,693
Feb. 29	7-1/2%-L note	02/28/91	9,622	1,256	8,368
Feb. 29	4-5/8%-AD note	02/28/94	18,949	448	18,501
Mar. 31	7-3/4%-M note	04/01/91	9,081	1,095	7,986
Mar. 31	5-1/8%-AE note	03/31/94	19,579	2,005	17,574
Apr. 15	9-3/8%-F note	04/17/89	7,782	787	6,995
Apr. 30	7-5/8%-N note	04/30/91	9,496	926	8,570
Apr. 30	5-1/2%-AF note	05/02/94	18,806	810	17,996
May 15	[2] 7-3/8%-C note	05/15/86	20,086	2,074	18,012
May 15	4-1/4%-Y note	05/17/93	19,264	2,103	17,161
May 31	7-5/8%-P note	05/31/91	9,617	393	9,224
May 31	5-7/8%-AG note	05/31/94	18,927	598	18,329
June 30	7-7/8%-Q note	07/01/91	9,770	412	9,358
June 30	6%-AH note	06/30/94	19,859	1,690	18,169
July 15	7-7/8%-G note	07/17/89	7,725	596	7,129
July 31	7-7/8%-R note	07/31/91	9,869	270	9,599
July 31	6-1/8%-AJ note	08/01/94	19,416	1,177	18,239
Aug. 15	4-3/8%-Z note	08/16/93	20,670	2,974	17,696
Aug. 31	7-1/4%-S note	09/03/91	9,825	514	9,311
Aug. 31	6-1/4%-AK note	08/31/94	19,292	500	18,792
Sept. 30	7%-T note	09/30/91	10,088	364	9,724
Sept. 30	6-1/2%-AL note	09/30/94	19,595	1,205	18,390
Oct. 15	8%-H note	10/16/89	7,989	360	7,629
Oct. 31	6-7/8%-U note	10/31/91	9,348	770	8,578
Nov. 15	[2] 7-1/4%-D note	11/15/86	20,259	1,131	19,128
Nov. 15	4-3/8%-AB note	11/15/93	22,065	4,550	17,515
Nov. 30	8-1/2%-V note	12/02/91	9,871	220	9,651
Dec. 31	6-1/8%-W note	12/31/91	9,635	200	9,435
	Total		458,925	38,052	420,873
1997					
Jan. 15	8%-D note	01/16/90	7,852	436	7,418
Jan. 31	6-1/4%-H note	01/31/92	9,464	150	9,314
Feb. 15	4-3/4%-V note	02/15/94	19,832	1,610	18,222
Feb. 28	6-3/4%-J note	03/02/92	9,948	457	9,491
Mar. 31	6-7/8%-K note	03/31/92	11,302	484	10,818
Apr. 15	8-1/2%-E note	04/16/90	7,860	521	7,339
Apr. 30	6-7/8%-L note	04/30/92	11,441	965	10,476
May 15	[2] 8-1/2%-A note	05/15/87	9,921	464	9,457
May 15	6-1/2%-W note	05/16/94	21,750	3,410	18,340

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1997, con.					
May 31	6-3/4%-M note	06/01/92	11,049	299	10,750
June 30	6-3/8%-N note	06/30/92	11,054	430	10,624
July 15	8-1/2%-F note	07/16/90	8,385	786	7,619
July 31	5-1/2%-P note	07/31/92	12,104	400	11,704
Aug. 15	[2] 8-5/8%-B note	08/15/87	9,363	497	8,866
Aug. 15	6-1/2%-X note	08/15/94	20,250	2,213	18,037
Aug. 31	5-5/8%-Q note	08/31/92	11,109	574	10,535
Sept. 30	5-1/2%-R note	09/30/92	12,139	516	11,623
Oct. 15	8-3/4%-G note	10/15/90	8,860	556	8,304
Oct. 31	5-3/4%-S note	11/02/92	11,363	290	11,093
Nov. 15	[2] 8-7/8%-C note	11/15/87	9,808	595	9,213
Nov. 30	6%-T note	11/30/92	11,526	257	11,269
Dec. 31	6%-U note	12/31/92	12,163	501	11,662
	Total		258,565	18,390	242,175
1998					
Jan. 15	7-7/8%-E note	01/15/91	9,126	640	8,486
Jan. 31	5-5/8%-J note	02/01/93	12,339	374	11,965
Feb. 15	[2] 8-1/8%-A note	02/15/88	9,159	279	8,880
Feb. 28	5-1/8%-K note	03/01/93	11,686	479	11,207
Mar. 31	5-1/8%-L note	03/31/93	13,149	1,295	11,854
Apr. 15	7-7/8%-F note	04/15/91	8,788	510	8,278
Apr. 30	5-1/8%-M note	04/30/93	12,225	395	11,830
May 15	[2] 9%-B note	05/15/88	9,165	478	8,887
May 31	5-3/8%-N note	06/01/93	12,358	715	11,643
June 30	5-1/8%-P note	06/30/93	12,596	1,188	11,410
July 15	8-1/4%-G note	07/15/91	9,894	927	8,787
July 31	5-1/4%-Q note	08/02/93	11,689	357	11,332
Aug. 15	[2] 9-1/4%-C note	08/15/88	11,343	705	10,638
Aug. 31	4-3/4%-R note	08/31/93	13,019	564	12,455
Sept. 30	4-3/4%-S note	09/30/93	12,578	1,100	11,478
Oct. 15	7-1/8%-H note	10/15/91	10,268	969	9,299
Oct. 31	4-3/4%-T note	11/01/93	13,023	819	12,204
Nov. 15	[2] 8-7/8%-D note	11/15/88	9,903	490	9,413
Nov. 15	3-1/2% bond	10/03/60	245	162	83
Nov. 30	5-1/8%-U note	11/30/93	12,115	869	11,246
Dec. 31	5-1/8%-V note	12/31/93	12,444	1,419	11,025
	Total		226,912	14,732	212,180
1999					
Jan. 15	6-3/8%-E note	01/15/92	10,559	852	9,707
Jan. 31	5%-J note	01/31/94	12,901	325	12,576
Feb. 15	[2] 8-7/8%-A note	02/15/89	9,720	637	9,083
Feb. 28	5-1/2%-K note	02/28/94	11,914	435	11,479
Mar. 31	5-7/8%-L note	03/31/94	12,780	1,750	11,030
Apr. 15	7%-F note	04/15/92	10,178	834	9,344

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
1999, con.					
Apr. 30	6-1/2%-M note	05/02/94	12,292	935	11,357
May 15	[2] 9-1/8%-B note	05/15/89	10,047	878	9,189
May 31	6-3/4%-N note	05/31/94	12,339	781	11,578
June 30	6-3/4%-P note	06/30/94	13,101	1,557	11,544
July 15	6-3/8%-G note	07/15/92	10,006	287	9,719
July 31	6-7/8%-Q note	08/01/94	12,411	895	11,518
Aug. 15	[2] 8%-C note	08/15/89	10,164	625	9,539
Aug. 31	6-7/8%-R note	08/31/94	12,397	551	11,846
Sept. 30	7-1/8%-S note	09/30/94	12,811	1,379	11,432
Oct. 15	6%-H note	10/15/92	10,337	405	9,932
Nov. 15	[2] 7-7/8%-D note	11/15/89	10,774	667	10,107
	Total		194,730	13,771	180,960
2000					
Jan. 15	6-3/8%-E note	01/15/93	10,104	690	9,414
Feb. 15	[2] 8-1/2%-A note	02/15/90	10,673	742	9,931
Feb. 15, 95-00	7-7/8% bond	02/18/75	2,749	777	1,972
Apr. 15	5-1/2%-F note	04/15/93	10,535	310	10,225
May 15	[2] 8-7/8%-B note	05/15/90	10,496	480	10,018
Aug. 15	[2] 8-3/4%-C note	08/15/90	11,081	556	10,525
Aug. 15, 95-00	8-3/8% bond	08/15/75	4,612	2,189	2,443
Nov. 15	[2] 8-1/2%-D note	11/15/90	11,520	796	10,724
	Total		71,768	6,519	85,249
2001					
Feb. 15	11-3/4% bond	01/12/81	1,501	161	1,341
Feb. 15	[2] 7-3/4%-A note	02/15/91	11,313	614	10,899
May 15	13-1/8% bond	04/02/81	1,750	166	1,584
May 15	[2] 8%-B note	05/15/91	12,398	662	11,736
Aug. 15	[2] 7-7/8%-C note	08/15/91	12,339	1,052	11,287
Aug. 15, 96-01	8% bond	08/16/76	1,485	758	727
Aug. 15	13-3/8% bond	07/02/81	1,753	251	1,502
Nov. 15	15-3/4% bond	10/07/81	1,753	173	1,580
Nov. 15	[2] 7-1/2%-D note	11/15/91	24,226	1,138	23,088
	Total		68,519	4,974	83,545
2002					
Feb. 15	14-1/4% bond	01/06/82	1,759	160	1,599
May 15	[2] 7-1/2%-A note	05/15/92	11,714	971	10,743
Aug. 15	[2] 6-3/8%-B note	08/17/92	23,859	1,910	21,949
Nov. 15	11-5/8% bond	09/29/82	2,753	283	2,470
	Total		40,085	3,322	36,763
2003					
Feb. 15	10-3/4% bond	01/04/83	3,007	477	2,530
Feb. 15	[2] 6-1/4%-A note	02/15/93	23,563	1,995	21,568
May 15	10-3/4% bond	04/04/83	3,249	206	3,043
Aug. 15	11-1/8% bond	07/05/83	3,501	347	3,154

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2003, con.					
Aug. 15	[2] 5-3/4%-B note	08/16/93	28,011	3,430	24,581
Nov. 15	11-7/8% bond	10/05/83	7,260	354	6,906
	Total		88,591	6,810	61,781
2004					
Feb. 15	[2] 5-7/8%-A note	02/15/94	12,955	550	12,405
May 15	12-3/8% bond	04/05/84	3,755	503	3,252
May 15	[2] 7-1/4%-B note	05/16/94	14,440	1,814	12,626
Aug. 15	13-3/4% bond	07/10/84	4,000	76	3,924
Aug. 15	[2] 7-1/4%-C note	08/15/94	13,346	960	12,386
Nov. 15	[2] 11-5/8% bond	10/30/84	8,302	389	7,913
	Total		56,798	4,292	52,506
2005					
May 15, 00-05	8-1/4% bond	05/15/75	4,224	2,161	2,063
May 15	[2] 12% bond	04/02/85	4,261	159	4,102
Aug. 15	[2] 10-3/4% bond	07/02/85	9,270	468	8,802
	Total		17,754	2,788	14,966
2006					
Feb. 15	[2] 9-3/8% bond	01/15/86	4,756	20	4,736
	Total		4,756	20	4,736
2007					
Feb. 15, 02-07	7-5/8% bond	02/15/77	4,234	1,539	2,695
Nov. 15, 02-07	7-7/8% bond	11/15/77	1,495	379	1,116
	Total		5,729	1,917	3,812
2008					
Aug. 15, 03-08	8-3/8% bond	08/15/78	2,103	789	1,314
Nov. 15, 03-08	8-3/4% bond	11/15/78	5,230	1,666	3,564
	Total		7,333	2,456	4,877
2009					
May 15, 04-09	9-1/8% bond	05/15/79	4,606	798	3,808
Nov. 15, 04-09	10-3/8% bond	11/15/79	4,201	1,051	3,150
	Total		8,807	1,849	6,958
2010					
Feb. 15, 05-10	11-3/4% bond	02/15/80	2,494	858	1,636
May 15, 05-10	10% bond	05/15/80	2,987	1,172	1,815
Nov. 15, 05-10	12-3/4% bond	11/17/80	4,736	1,261	3,475
	Total		10,218	3,290	6,928
2011					
May 15, 06-11	13-7/8% bond	05/15/81	4,609	979	3,630
Nov. 15, 06-11	14% bond	11/16/81	4,901	845	4,056
	Total		9,509	1,824	7,685
2012					
Nov. 15, 07-12	10-3/8% bond	11/15/82	11,032	1,545	9,487
	Total		11,032	1,545	9,487

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	All other investors (5)
2013					
Aug. 15, 08-13	12% bond	08/15/83	14,755	2,856	11,900
	Total		14,755	2,856	11,900
2014					
May 15, 09-14	13-1/4% bond	05/15/84	5,007	439	4,568
Aug. 15, 09-14	12-1/2% bond	08/15/84	5,128	750	4,378
Nov. 15, 09-14	[2] 11-3/4% bond	11/15/84	6,006	1,110	4,896
	Total		16,141	2,299	13,842
2015					
Feb. 15	[2] 11-1/4% bond	02/15/85	12,668	1,176	11,492
Aug. 15	[2] 10-5/8% bond	08/15/85	7,150	875	6,275
Nov. 15	[2] 9-7/8% bond	11/15/85	6,900	362	6,538
	Total		26,718	2,412	24,305
2016					
Feb. 15	[2] 9-1/4% bond	02/15/86	7,267	688	6,579
May 15	[2] 7-1/4% bond	05/15/86	18,824	990	17,834
Nov. 15	[2] 7-1/2% bond	11/15/86	18,864	995	17,869
	Total		44,955	2,673	42,282
2017					
May 15	[2] 8-3/4% bond	05/15/87	18,194	384	17,810
Aug. 15	[2] 8-7/8% bond	08/15/87	14,017	693	13,324
	Total		32,211	1,077	31,135
2018					
May 15	[2] 9-1/8% bond	05/15/88	8,709	297	8,412
Nov. 15	[2] 9% bond	11/15/88	9,033	106	8,927
	Total		17,742	403	17,339
2019					
Feb. 15	[2] 8-7/8% bond	02/15/89	19,251	465	18,786
Aug. 15	[2] 8-1/8% bond	08/15/89	20,214	1,112	19,102
	Total		39,465	1,577	37,888
2020					
Feb. 15	[2] 8-1/2% bond	02/15/90	10,229	466	9,763
May 15	[2] 8-3/4% bond	05/15/90	10,159	380	9,779
Aug. 15	[2] 8-3/4% bond	08/15/90	21,419	495	20,924
	Total		41,806	1,341	40,465
2021					
Feb. 15	[2] 7-7/8% bond	02/15/91	11,113	235	10,878
May 15	[2] 8-1/8% bond	05/15/91	11,959	380	11,579
Aug. 15	[2] 8-1/8% bond	08/15/91	12,163	310	11,853
Nov. 15	[2] 8% bond	11/15/91	32,798	720	32,078
	Total		68,034	1,645	66,389
2022					
Aug. 15	[2] 7-1/4% bond	08/17/92	10,353	375	9,978
Nov. 15	[2] 7-5/8% bond	11/16/92	10,700	470	10,230
	Total		21,052	845	20,207

TABLE PDO-1.--Maturity Schedules of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, Sept. 30, 1994, con.

[In millions of dollars. Source: "Monthly Statement of the Public Debt of the United States," and Office of Market Finance]

Date of final maturity	Description (1)	Issue date (2)	Amount of maturities		
			Total (3)	Held by U.S. Government accounts and Federal Reserve banks (4)	Held by All other investors (5)
2023					
Feb. 15	[2] 7-1/8% bond	02/15/93	18,374	932	17,442
Aug. 15	[2] 6-1/4% bond	08/15/93	22,909	875	22,034
	Total		41,284	1,807	39,477
2024					
Nov. 15	[2] 7-1/2% bond	08/15/94	11,470	450	11,020

[1] This security is a foreign-targeted Treasury note.
[2] This security is eligible for stripping. See table V1 of the "Monthly Statement of the Public Debt of the United States."

TABLE PDO-2.--Offerings of Bills

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date	Description of new issue: Maturity date (1)	Number of days to maturity [1] (2)	Amount of bids tendered (3)	Amounts of bids accepted: Total amount (4)	On competitive basis [2] (5)	On noncompetitive basis [3] (6)	Amount maturing on issue date of new offering (7)	Total unmatured issues outstanding after new issues (8)
Regular weekly:								
(13 week and 26 week)								
1994 - June 2	1994 - Sept. 1	91	58,833.3	13,340.0	11,964.0	1,376.0	12,877.1	181,778.2
	Dec. 1	182	49,191.0	13,458.2	12,327.6	1,130.6	13,623.0	332,065.6
9	Sept. 8	91	50,109.9	13,023.2	11,626.7	1,396.5	12,656.1	182,143.3
	Dec. 8	182	51,164.9	13,192.3	11,983.0	1,209.3	13,496.3	331,761.6
16	Sept. 15	91	57,449.8	12,200.0	10,906.2	1,291.8	12,791.1	181,552.2
	Dec. 15	182	51,055.1	12,277.6	11,134.3	1,143.3	13,089.7	330,949.5
23	Sept. 22	91	55,978.2	12,694.8	11,345.1	1,349.7	12,634.4	181,812.8
	Dec. 22	182	46,380.5	12,950.2	11,898.9	1,051.3	13,136.2	330,763.5
30	Sept. 29	91	57,733.8	11,025.2	9,659.0	1,366.2	13,152.8	159,485.0
	Dec. 29	182	43,555.6	11,061.2	9,979.3	1,081.9	13,108.7	328,718.0
July 7	1994 - Oct. 6	91	48,290.8	12,302.1	10,864.8	1,437.3	12,849.0	158,938.1
	1995 - Jan. 5	182	43,946.1	12,314.9	11,038.1	1,278.8	13,079.7	327,953.2
14	1994 - Oct. 13	91	41,463.0	12,293.8	10,830.8	1,463.0	12,681.6	158,550.3
	1995 - Jan. 12	182	44,262.1	12,332.5	11,071.9	1,260.8	12,624.3	327,661.4
21	1994 - Oct. 20	91	49,939.1	12,681.2	11,233.7	1,447.5	11,900.4	158,331.1
	1995 - Jan. 19	182	55,485.4	12,728.6	11,299.4	1,429.2	12,654.8	327,735.2
28	1994 - Oct. 27	91	53,372.8	12,605.2	11,409.7	1,195.5	11,491.3	160,445.0
	1995 - Jan. 26	182	54,563.3	12,599.8	11,405.0	1,194.8	12,689.8	327,645.4
Aug. 4	1994 - Nov. 3	91	49,062.6	12,763.2	11,349.8	1,413.4	11,480.7	161,727.5
	1995 - Feb. 2	182	45,467.9	12,627.9	11,314.1	1,313.8	12,832.2	327,441.1
11	1994 - Nov. 10	91	42,383.2	12,696.0	11,190.3	1,505.7	12,692.1	161,731.4
	1995 - Feb. 9	182	48,542.8	12,862.3	11,518.5	1,343.8	12,791.2	327,512.2
18	1994 - Nov. 17	91	41,408.1	13,086.8	11,672.6	1,414.2	12,297.4	162,520.8
	1995 - Feb. 16	182	42,651.1	13,232.3	11,976.8	1,255.5	13,043.2	327,701.3
25	1994 - Nov. 25	92	57,491.2	12,269.5	10,730.4	1,539.1	12,826.9	161,963.4
	1995 - Feb. 23	182	47,746.6	12,393.6	11,042.0	1,351.6	12,399.1	327,695.8
Sept. 1	1994 - Dec. 1	91	48,882.8	12,388.1	10,981.8	1,406.3	13,340.0	161,011.5
	1995 - Mar. 2	182	48,840.9	12,395.5	11,094.9	1,300.6	13,046.6	327,044.7
8	1994 - Dec. 8	91	56,684.1	11,896.1	10,494.2	1,401.9	13,023.2	159,884.4
	1995 - Mar. 9	182	54,314.2	12,273.7	11,009.0	1,264.7	12,625.2	326,693.2
15	1994 - Dec. 15	91	51,632.7	12,021.0	10,760.8	1,260.2	12,200.0	159,705.4
	1995 - Mar. 16	182	48,485.6	11,956.7	10,894.7	1,062.0	13,111.8	325,538.1
22	1994 - Dec. 22	91	48,756.3	11,654.8	10,262.1	1,392.7	12,894.8	158,665.4
	1995 - Mar. 23	182	49,126.0	11,776.8	10,489.7	1,287.1	12,774.0	324,540.9
29	1994 - Dec. 29	91	46,373.9	11,758.7	10,429.3	1,329.4	11,025.2	159,398.9
	1995 - Mar. 30	182	44,562.1	11,678.5	10,296.0	1,382.5	13,265.5	322,953.9
52 week:								
1993 - Sept. 23	1994 - Sept. 22	364	45,452.2	15,341.4	14,894.1	447.3	14,889.0	192,676.7
Oct. 21	Oct. 20	364	60,152.8	15,875.4	15,474.5	400.9	14,278.9	194,273.2
Nov. 18	Nov. 17	364	53,936.1	16,154.5	15,721.4	433.1	14,259.1	196,168.6
Dec. 16	Dec. 15	364	51,032.0	16,237.6	15,883.7	353.9	14,783.2	197,623.0
1994 - Jan. 13	1995 - Jan. 12	364	63,053.7	16,038.7	15,462.0	574.7	14,809.5	198,850.2
Feb. 10	Feb. 9	364	43,706.1	16,521.2	15,914.1	607.1	14,906.0	200,465.4
Mar. 10	Mar. 9	364	43,993.9	16,531.3	15,937.4	593.9	14,829.2	202,167.5
Apr. 7	Apr. 6	364	44,255.6	16,622.7	15,885.9	736.8	14,342.3	204,447.9
May 5	May 4	364	49,342.6	16,593.5	15,652.8	740.7	14,354.2	206,687.2
June 2	June 2	364	59,706.5	16,912.9	15,919.4	993.5	14,770.7	208,829.4
June 30	June 29	364	50,142.2	16,756.2	15,747.5	1,006.7	15,340.3	210,245.3
July 28	July 27	364	54,251.1	16,963.5	15,997.6	965.9	15,267.5	211,941.3
Aug. 25	Aug. 24	364	43,661.4	16,637.2	15,903.9	933.3	15,298.8	213,479.7
Sept. 22	Sept. 21	364	53,446.5	16,805.1	15,894.0	911.1	15,341.4	214,943.4

See footnotes at end of table.

TABLE PDO-2.--Offerings of Bills, con.

[Dollar figures in millions. Source: "Monthly Statement of the Public Debt of the United States" and allotments]

Issue date		On total bids accepted			On competitive bids accepted			
					High		Low	
		Average price per hundred (9)	Average discount rate (percent) (10)	Average investment rate[4] (percent) (11)	Discount rate (percent) (12)	Price per hundred (13)	Discount rate (percent) (14)	Price per hundred (15)
Regular weekly:								
1994 - June	2	98.931	4.23	4.33	4.23	98.931	4.22	98.933
		97.639	4.87	4.85	4.68	97.634	[5] 4.66	97.644
	9	98.951	4.15	4.25	4.15	98.951	4.14	98.954
		97.710	4.53	4.70	4.53	97.710	4.52	97.715
	16	98.948	4.16	4.26	4.16	98.948	4.15	98.951
		97.700	4.55	4.72	4.55	97.700	4.54	97.705
	23	98.943	4.18	4.28	4.18	98.943	[6] 4.16	98.948
		97.700	4.55	4.72	4.56	97.695	4.53	97.710
	30	98.938	4.20	4.31	4.20	98.938	[7] 4.19	98.941
		97.674	4.60	4.78	4.60	97.674	[8] 4.59	97.680
July	7	98.911	4.31	4.42	4.31	98.911	[8] 4.29	98.916
		97.604	4.74	4.92	4.74	97.604	[10] 4.71	97.619
	14	98.863	4.50	4.61	4.50	98.863	[11] 4.47	98.870
		97.503	4.94	5.14	4.94	97.503	[12] 4.91	97.518
	21	98.911	4.31	4.42	4.31	98.911	4.29	98.916
		97.619	4.71	4.89	4.71	97.619	4.70	97.624
	28	98.880	4.43	4.54	4.43	98.880	[13] 4.41	98.885
		97.558	4.83	5.02	4.83	97.558	4.82	97.563
Aug.	4	98.900	4.35	4.46	4.35	98.900	[14] 4.32	98.908
		97.599	4.75	4.93	4.75	97.599	4.73	97.609
	11	98.880	4.43	4.54	4.44	98.878	[15] 4.42	98.883
		97.508	4.93	5.13	4.93	97.508	[16] 4.92	97.513
	18	98.840	4.59	4.71	4.60	98.837	4.57	98.845
		97.477	4.99	5.19	4.99	97.477	4.97	97.487
	25	98.819	4.62	4.74	4.63	98.817	[17] 4.61	98.822
		97.482	4.98	5.18	4.98	97.482	[18] 4.96	97.492
Sept.	1	98.835	4.61	4.73	4.62	98.832	4.58	98.842
		97.508	4.93	5.13	4.93	97.508	[19] 4.92	97.513
	8	98.842	4.58	4.70	4.58	98.842	4.57	98.845
		97.528	4.89	5.08	4.89	97.528	4.87	97.538
	15	98.835	4.61	4.73	4.62	98.832	[20] 4.60	98.837
		97.477	4.99	5.19	4.99	97.477	4.98	97.482
	22	98.835	4.61	4.73	4.61	98.835	4.59	98.840
		97.447	5.05	5.25	5.05	97.447	5.03	97.457
	29	98.789	4.79	4.92	4.79	98.789	4.77	98.794
		97.361	5.22	5.44	5.22	97.361	[21] 5.20	97.371
52 week:								
1993 - Sept.	23	96.694	3.27	3.40	3.27	96.694	3.26	96.704
Oct.	21	96.714	3.25	3.38	3.25	96.714	3.25	96.714
Nov.	18	96.532	3.43	3.57	3.43	96.532	3.42	96.542
Dec.	16	96.491	3.47	3.61	3.47	96.491	3.45	96.512
1994 - Jan.	13	96.441	3.52	3.67	3.52	96.441	3.50	96.461
Feb.	10	96.370	3.59	3.74	3.60	96.360	3.57	96.390
Mar.	10	95.925	4.03	4.22	4.04	95.915	4.02	95.935
Apr.	7	95.652	4.30	4.51	4.30	95.652	4.28	95.672
May	5	95.177	4.77	5.02	4.78	95.167	4.75	95.197
June	2	94.934	5.01	5.28	5.01	94.934	4.99	94.955
June	30	94.904	5.04	5.31	5.04	94.904	[22] 5.03	94.914
July	28	94.742	5.20	5.49	5.20	94.742	[23] 5.18	94.762
Aug.	25	94.580	5.36	5.67	5.37	94.570	5.35	94.591
Sept.	22	94.560	5.38	5.69	5.39	94.550	[24] 5.37	94.570

[1] The 13-week bills represent additional issue of bills with an original maturity of 26 weeks or 52 weeks.
[2] For bills issued on or after May 2, 1974, includas amounts exchanged on noncompetitive basis by Government accounts and Federal Reserve banks.
[3] For 13-week, 26-week, and 52-week bills, tenders $1,000,000 or less from any one bidder are accepted in full at average price or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.
[4] Equivalent coupon-issue yield.
[5] Except $200,000 at 97.725 percent and $30,000 at 97.674 percent.
[6] Except $1,400,000 at 98.959 percent.
[7] Except $55,000 at 98.943 percent.
[8] Except $180,000 at 97.700 percent.
[9] Except $180,000 at 98.938 percent.
[10] Except $4,000,000 at 97.674 percent.
[11] Except $50,000 at 98.900 percent and $9,030,000 at 98.878 percent.
[12] Except $30,000 at 97.599 percent and $20,000 at 97.573 percent.
[13] Except $10,000 at 98.895 percent.
[14] Except $10,000 at 98.938 percent.
[15] Except $100,000 at 98.888 percent.
[16] Except $10,000 at 97.558 percent.
[17] Except $1,970,000 at 98.850 percent.
[18] Except $100,000 at 97.498 percent.
[19] Except $10,000 at 97.523 percent.
[20] Except $10,000,000 at 98.842 percent.
[21] Except $10,000 at 97.472 percent.
[22] Except $10,000 at 95.066 percent and $1,425,000 at 94.934 percent.
[23] Except $46,000 at 94.904 percent.
[24] Except $12,000 at 94.641 percent and $100,000 at 94.611 percent.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
09/17/92	09/24/92	3.02% bill--09/23/93	364d	42,163	14,889	
09/22/92	09/30/92	4% note--09/30/94-AE	2y	47,536	16,755	7
09/23/92	09/30/92	5-1/2% note--09/30/97-R	5y	25,416	12,139	8
10/07/92	10/15/92	6% note--10/15/99-H	7y	20,167	10,337	9
10/15/92	10/22/92	3.12% bill--10/21/93	364d	36,196	14,279	
10/27/92	11/02/92	4-1/4% note--10/31/94-AF	2y	51,107	18,323	10
10/28/92	11/01/92	5-3/4% note--10/31/97-S	5y	27,830	11,383	11
11/05/92	11/06/92	3.00% bill--12/17/92-reopening	41d	43,767	15,042	
11/09/92	11/16/92	5-1/8% note--11/15/95-R	3y	39,748	19,167	12
11/10/92	[6] 11/16/92	6-3/8% note--08/15/02-B-reopening	9y 9m	31,666	[5] 12,110	13
11/12/92	[6] 11/16/92	7-5/8% bond--11/15/22	30y	26,017	[6] 10,700	14
11/17/92	11/19/92	3.61% bill--11/18/93	364d	34,413	14,258	
11/23/92	11/30/92	4-5/8% note--11/30/94-AG	2y	45,523	15,911	15
11/24/92	11/30/92	6% note--11/30/97-T	5y	27,905	11,526	16
12/01/92	12/03/92	3.29% bill--01/21/93-reopening	49d	35,938	16,208	
12/10/92	12/17/92	3.57% bill--12/16/93	364d	35,145	14,783	
12/22/92	12/31/92	4-5/8% note--12/31/94-AH	2y	40,673	17,136	17
12/23/92	12/31/92	6% note--12/31/97-U	5y	25,363	12,163	18
01/07/93	**01/14/93**	**3.52% bill--01/13/94**	**364d**	**36,507**	**14,809**	
01/13/93	01/15/93	6-3/8% note--01/15/00-E	7y	22,932	10,103	19
01/26/93	02/01/93	4-1/4% note--01/31/95-S	2y	33,417	16,578	20
01/27/93	02/01/93	5-5/8% note--01/31/98-J	5y	32,425	12,339	21
02/04/93	02/11/93	3.32% bill--02/10/94	364d	39,525	14,906	
02/09/93	02/16/93	4-5/8% note--02/15/96-X	3y	46,908	19,537	22
02/10/93	[6] 02/16/93	6-1/4% note--02/15/03-A	10y	26,708	[6] 11,970	23
02/11/93	[6] 02/16/93	7-1/8% bond--02/15/23	30y	25,059	[5] 9,817	24
02/23/93	03/01/93	3-7/8% note--02/28/95-T	2y	33,983	16,612	25
02/24/93	03/01/93	5-1/8% note--02/28/98-K	5y	22,630	11,686	26
03/03/93	03/05/93	2.97% bill--04/22/93-reopening	48d	56,800	11,091	
03/04/93	03/11/93	3.09% bill--03/10/94	364d	40,403	14,829	
03/24/93	03/31/93	3-7/8% note--03/31/95-U	2y	37,906	17,306	27
03/25/93	03/31/93	5-1/8% note--03/31/98-L	5y	31,236	13,149	28
03/31/93	04/02/93	3.07% bill--04/07/93	5d	65,335	15,141	
04/06/93	04/07/93	3.07% bill--04/22/93-reopening	15d	57,193	17,129	
04/06/93	04/08/93	3.24% bill--04/07/94	364d	42,997	14,342	
04/13/93	04/15/93	5-1/2% note--04/15/00-F	7y	19,591	10,534	29
04/27/93	04/30/93	3-7/8% note--04/30/95-V	2y	41,265	16,797	30
04/28/93	04/30/93	5-1/8% note--04/30/98-M	5y	35,278	12,224	31
04/29/93	05/06/93	3.13% bill--05/05/94	364d	43,863	14,354	
05/11/93	05/17/93	4-1/4% note--05/15/96-Y	3y	49,475	19,264	32
05/12/93	[6] 05/17/93	6-1/4% note--02/15/03-A-reopening	9y 9m	27,009	[5] 11,586	33
05/13/93	[6] 05/17/93	7-1/8% bond--02/15/23-reopening	29y 9m	19,889	[6] 8,552	34
05/13/93	05/17/93	2.99% bill--09/23/93-reopening	129d	59,597	16,037	
05/25/93	06/01/93	4-1/8% note--05/31/95-W	2y	55,972	17,527	35
05/26/93	06/01/93	5-3/8% note--05/31/98-N	5y	35,606	12,358	36
05/27/93	06/03/93	3.40% bill--06/02/94	364d	37,760	14,770	
06/02/93	06/04/93	3.04% bill--06/17/93-reopening	13d	34,208	7,010	
06/22/93	06/30/93	4-1/8% note--06/30/95-X	2y	46,443	18,164	37
06/23/93	06/30/93	5-1/8% note--06/30/98-P	5y	31,421	12,596	38
06/24/93	07/01/93	3.40% bill--06/30/94	364d	41,925	15,340	
07/22/93	07/29/93	3.44% bill--07/28/94	364d	33,841	15,287	
07/27/93	08/02/93	4-1/4% note--07/31/95-Y	2y	37,174	17,183	39
07/28/93	08/02/93	5-1/4% note--07/31/98-Q	5y	31,193	11,689	40
08/10/93	08/16/93	4-3/8% note--08/15/96-Z	3y	49,586	20,870	41
08/11/93	[6] 08/16/93	5-3/4% note--08/15/03-B	10y	36,612	[5] 12,932	42
08/12/93	[6] 08/16/93	6-1/4% bond--08/15/23	30y	23,993	[6] 11,530	43
08/19/93	08/26/93	3.30% bill--08/25/94	364d	52,106	15,298	
08/24/93	08/31/93	3-7/8% note--08/31/95-Z	2y	57,638	17,576	44
08/25/93	08/31/93	4-3/4% note--08/31/98-R	5y	30,661	13,018	45

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[In millions of dollars. Source: Bureau of the Public Debt]

Auction date	Issue date (1)	Description of securities [1] (2)	Period to final maturity (years, months, days) [2] (3)	Amount tendered (4)	Amount issued [3,4] (5)	Range of accepted bids for notes and bonds (6)
09/16/93	09/23/93	3.27% bill--09/22/94	364d	45,452	15,341	
09/21/93	09/30/93	3-7/8% note--09/30/95-AB	2y	44,786	17,904	46
09/22/93	09/30/93	4-3/4% note--09/30/98-S	5y	32,342	12,576	47
10/14/93	10/21/93	3.25% bill--10/20/94	364d	60,153	15,875	
10/26/93	11/01/93	3-7/8% note--10/31/95-AC	2y	41,718	18,271	48
10/27/93	11/01/93	4-3/4% note--10/31/98-T	5y	32,335	13,023	49
11/04/93	11/10/93	3.04% bill--12/16/93-reopening	36d	55,740	10,045	
11/09/93	11/15/93	3.10% bill--01/20/94-reopening	66d	56,557	14,102	
11/09/93	11/15/93	4-3/8% note--11/15/96-AB	3y	38,551	22,065	50
11/10/93	[6] 11/15/93	5-3/4% note--08/15/03-B-reopening	9y 9m	30,546	[5] 15,078	51
11/16/93	11/18/93	3.43% bill--11/17/94	364d	53,936	16,154	
11/22/93	11/30/93	4-1/4% note--11/30/95-AD	2y	48,175	18,604	52
11/23/93	11/30/93	5-1/8% note--11/30/98-U	5y	30,895	12,116	53
12/02/93	12/06/93	3.00% bill--12/16/93-reopening	10d	35,006	3,761	
12/09/93	12/16/93	3.47% bill--12/15/94	364d	51,032	16,238	
12/21/93	12/31/93	4-1/4% note--12/31/95-AE	2y	49,560	19,303	54
12/22/93	12/31/93	5-1/8% note--12/31/98-V	5y	36,930	12,444	55
01/06/94	**01/13/94**	**3.52% bill--01/12/95**	**364d**	**83,054**	**18,037**	
01/25/94	01/31/94	4% note--01/31/96-AC	2y	49,991	18,414	56
01/26/94	01/31/94	5% note--01/31/99-J	5y	29,549	12,900	57
02/03/94	02/10/94	3.59% bill--02/09/95	364d	43,706	16,521	
02/08/94	02/15/94	4-3/4% note--02/15/97-V	3y	48,291	19,832	58
02/09/94	02/15/94	5-7/8% note--02/15/04-A	10y	31,937	[5] 12,955	59
02/10/94	02/15/94	6-1/4% bond--08/15/23-reopening	29y 6m	31,102	[5] 11,379	60
02/23/94	02/28/94	4-5/8% note--02/29/96-AD	2y	44,833	18,949	61
02/24/94	02/28/94	5-1/2% note--02/28/99-K	5y	32,330	11,913	62
03/03/94	03/10/94	4.03% bill--03/09/95	364d	43,994	16,531	
03/22/94	03/31/94	5-1/8% note--03/31/96-AE	2y	47,401	19,579	63
03/23/94	03/31/94	5-7/8% note--03/31/99-L	5y	29,915	12,780	64
03/29/94	03/31/94	3.47% bill--04/21/94-reopening	21d	47,750	14,006	
03/31/94	04/07/94	4.30% bill--04/06/95	364d	44,256	16,623	
04/26/94	05/02/94	5-1/2% note--04/30/96-AF	2y	47,711	18,804	65
04/28/94	05/02/94	6-1/2% note--04/30/99-M	5y	24,745	12,291	66
04/28/94	05/05/94	4.77% bill--05/04/95	364d	49,343	16,594	
05/10/94	05/16/94	6-1/2% note--05/15/97-W	3y	52,896	21,749	67
05/11/94	[6] 05/16/94	7-1/4% note--05/15/04-B	10y	25,019	[5] 14,440	68
05/24/94	05/31/94	5-7/8% note--05/31/96-AG	2y	41,031	18,927	69
05/25/94	05/31/94	6-3/4% note--05/31/99-N	5y	32,927	12,339	70
05/26/94	06/02/94	5.01% bill--06/01/95	364d	59,706	16,912	
06/01/94	06/03/94	4.09% bill--06/16/94-reopening	13d	55,795	14,007	
06/21/94	06/30/94	6% note--06/30/96-AH	2y	47,720	19,858	71
06/22/94	06/30/94	6-3/4% note--06/30/99-P	5y	32,369	13,100	72
06/23/94	06/30/94	5.04% bill--06/29/95	364d	50,142	16,756	
07/13/94	07/15/94	5.20% bill--09/22/94	69d	41,740	6,035	
07/21/94	07/28/94	5.20% bill--07/27/95	364d	54,251	16,963	
07/26/94	08/01/94	6-1/8% note--07/31/96-AJ	2y	48,410	19,407	73
07/27/94	08/01/94	6-7/8% note--07/31/99-Q	5y	29,554	12,403	74
08/09/94	08/15/94	6-1/2% note--08/15/97-X	3y	47,220	20,241	75
08/10/94	08/15/94	7-1/4% note--08/15/04-C	10y	30,416	[5] 13,346	76
08/11/94	[6] 08/15/94	7-1/2% bond--11/15/24	30y 3m	22,053	[5] 11,469	77
08/11/94	08/15/94	4.37% bill--09/22/94	38d	29,573	7,005	
08/18/94	08/25/94	5.36% bill--08/24/95	364d	43,661	16,837	
08/23/94	08/31/94	6-1/4% note--08/31/96-AK	2y	58,453	19,283	78
08/24/94	08/31/94	6-7/8% note--08/31/99-R	5y	36,882	12,396	78
08/31/94	09/06/94	4.58% bill--09/22/94	16d	27,540	7,005	
09/09/94	09/09/94	4.65% bill--09/16/94	7d	25,060	4,003	
09/15/94	09/22/94	5.38% bill--09/21/95	364d	53,447	16,804	
09/27/94	09/30/94	6-1/2% note--09/30/96-AL	2y	46,392	19,626	80
09/28/94	09/30/94	7-1/8% note--09/30/99-S	5y	38,031	12,820	81

See footnotes at end of table.

TABLE PDO-3.--Public Offerings of Marketable Securities Other than Regular Weekly Treasury Bills, con.

[1] Currantly, all issuas are sold at auction. For bill issues, the rate shown is tha avarage bank discount rate. For nota and bond issues, tha rata shown is the interest rate. For details of bill offerings, see table PDO-2.

[2] From date of additional issue in case of a reopening.

[3] In reopenings the amount issued is in addition to the amount of original offerings.

[4] Includes securities issued to U.S. Govarnment accounts and Federal Reserva banks; and to foraign and international monatary authorities, whethar in axchanga for maturing securities or for naw cash.

[5] Eligible for STRIPS.

[6] Interest began to accrue before the issue date (settlement date) of this loan.

[7] Accepted yialds ranged up to 4.00% (price 100.000) in this single-price auction.

[8] Accepted yields ranged up to 5.54% (price 99.827) in this single-price auction.

[9] Yields accepted ranged from 5.99% (price 100.056) up to 6.05% (price 99.718) with the averaga at 6.01% (price 99 944).

[10] Accepted yields ranged up to 4.37% (price 99.773) in this single-price auction.

[11] Accepted yields ranged up to 5.84% (price 99.615) in this single-price auction.

[12] Yialds accepted ranged from 5.16% (price 99.904) up to 5.18% (price 99.849) with tha averaga at 5.17% (price 99.877).

[13] Yields accepted ranged from 6.92% (price 96.155) up to 6.94% (price 96.018) with the average at 6.93% (price 96.086).

[14] Yields accepted ranged from 7.65% (price 99.707) up to 7.66% (price 99.590) with the average at 7.66% (price 99.590).

[15] Accepted yialds ranged up to 4.72% (price 99.821) in this single-price auction.

[16] Accepted yields ranged up to 6.07% (price 99.702) in this single-price auction.

[17] Accepted yialds ranged up to 4.71% (price 99.840) in this single-price auction.

[18] Accepted yields ranged up to 6.03% (price 99.872) in this single-price auction.

[19] Yields accepted ranged from 6.39% (price 99.916) up to 6.44% (price 99.638) with the average at 6.41% (pnce 99.805).

[20] Accepted yields ranged up to 4.28% (price 99.943) in this single-pnce auction.

[21] Accepted yields ranged up to 5.66% (price 99.849) in this single-price auction.

[22] Yields accepted ranged from 4.71% (price 99.765) up to 4.73 (price 99.710) with the avarage at 4.73% (price 99.710).

[23] Yields accepted ranged from 6.31% (price 99.560) up to 6.35% (price 99.268) with the average at 6.33% (price 99.413).

[24] Yields accepted ranged from 7.21% (price 98.961) up to 7.22% (price 98.840) with tha average at 7.22% (price 98.840).

[25] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[26] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

[27] Accepted yields ranged up to 3.92% (price 99.914) in this single-price auction.

[28] Accepted yields ranged up to 5.19% (price 99 717) in this single-price auction.

[29] Yields accepted ranged from 5.50% (price 100.000) up to 5.56% (price 99.542) with the averaga at 5.54% (price 99.770).

[30] Accepted yields ranged up to 3.88% (price 99.990) in this single-price auction.

[31] Accepted yields ranged up to 5.18% (price 99.760) in this single-price auction.

[32] Yialds accepted ranged from 4.25% (price 100.000) up to 4.27% (price 99.944) with the average at 4.27% (price 99.944).

[33] Yialds accepted ranged from 5.95% (pnce 102.173) up to 5.97% (price 102.024) with tha avarage at 5.96% (price 102.098).

[34] Yields accepted ranged from 6.96% (price 102.031) up to 6.98% (price 101.777) with tha average at 6.97% (price 101.904).

[35] Accepted yields ranged up to 4.17% (price 99.915) in this single-price auction.

[36] Accepted yields ranged up to 5.39% (price 99.935) in this single-price auction.

[37] Accepted yialds ranged up to 4.16% (price 99.933) in this single-price auction.

[38] Accepted yields ranged up to 5.23% (price 99.543) in this single-price auction.

[39] Accepted yields ranged up to 4.26% (price 99.981) in this single-price auction.

[40] Accepted yields ranged up to 5.25% (price 100.000) in this single-price auction.

[41] Yields accepted ranged from 4.48% (price 99.709) up to 4.49 (price 99.681) with the average at 4.49% (price 99.681).

[42] Yialds accepted rangad from 5.77% (price 99.849) up to 5.78% (price 99.774) with the average at 5.78% (price 99.774)

[43] Yields accepted ranged from 6.32% (price 99.063) up to 6.35% (price 98.666) with tha avaraga at 6.33% (price 98.931).

[44] Accepted yialds ranged up to 3.94% (price 99.876) in this single-price auction.

[45] Accepted yields ranged up to 4.87% (price 99.473) in this single-price auction.

[46] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[47] Accepted yields ranged up to 4.83% (price 99.648) in this single-price auction.

[48] Accepted yields ranged up to 3.94% (price 99.876) in this single-price auction.

[49] Accepted yields ranged up to 4.81% (price 99.736) in this single-price auction.

[50] Yialds accepted ranged from 4.42% (price 99.875) up to 4.46% (price 99.784) with the averaga at 4.44% (price 99.819).

[51] Yields accepted ranged from 5.68% (price 100.499) up to 5.69% (price 100.424) with the average at 5.69% (price 100.424).

[52] Accepted yialds ranged up to 4.27% (price 99.962) in this single-price auction.

[53] Accepted yialds ranged up to 5.20% (price 99.673) in this single-price auction.

[54] Accepted yialds ranged up to 4.28% (price 99.943) in this single-price auction.

[55] Accepted yialds ranged up to 5.19% (price 99.717) in this single-price auction.

[56] Accepted yialds ranged up to 4.11% (price 99.791) in this single-price auction.

[57] Accepted yialds ranged up to 5.10% (price 99.564) in this single-price auction.

[58] Yialds accepted ranged from 4.82% (price 99.807) up to 4.83% (price 99.779) with the average at 4.83% (price 99.779).

[59] Yialds accepted ranged from 5.91% (price 99.739) up to 5.93% (price 99.590) with the average at 5.92% (price 99.664).

[60] Yialds accepted ranged from 6.42% (price 97.763) up to 6.43% (price 97.633) with the average at 6.43% (price 97.633).

[61] Accepted yialds ranged up to 4.66% (price 99.934) in this single-price auction.

[62] Accepted yields ranged up to 5.61% (price 99.526) in this single-price auction.

[63] Accepted yialds ranged up to 5.15% (price 99.953) in this single-price auction.

[64] Accepted yields ranged up to 5.91% (price 99.850) in this single-price auction.

[65] Accepted yialds ranged up to 5.59% (price 99.832) in this single-price auction.

[66] Accepted yields ranged up to 6.60% (price 99.580) in this single-price auction.

[67] Yialds accepted ranged from 6.54% (price 99.893) up to 6.55% (price 99.866) with the avarage at 6.54% (price 99.893).

[68] Yialds accepted ranged from 7.33% (price 99.439) up to 7.40% (price 99.953) with tha averaga at 7.36% (price 99.230).

[69] Accepted yialds ranged up to 5.94% (price 99.879) in this single-price auction.

[70] Accepted yialds ranged up to 6.78% (price 99.875) in this single-price auction.

[71] Accepted yialds ranged up to 6.04% (price 99.926) in this single-price auction.

[72] Accepted yialds ranged up to 6.77% (price 99.916) in this single-price auction.

[73] Accepted yialds ranged up to 6.17% (price 99.917) in this single-price auction.

[74] Accepted yields ranged up to 6.98% (price 99.563) in this single-price auction.

[75] Yields accepted ranged from 6.59% (price 99.759) up to 6.62% (price 99.678) with the avaraga at 6.61% (price 99.705).

[76] Yialds accepted ranged from 7.32% (price 99.510) up to 7.33% (price 99.440) with tha average at 7.33% (price 99.440).

[77] Yialds accepted ranged from 7.55% (price 99.373) up to 7.59% (price 98.904) with the avarage at 7.56% (price 99.256).

[78] Accepted yialds ranged up to 6.27% (price 99.963) in this single-price auction.

[79] Accepted yialds ranged up to 6.91% (price 99.854) in this single-price auction.

[80] Accepted yialds ranged up to 6.55% (price 99.908) in this single-price auction.

[81] Accepted yialds ranged up to 7.18% (price 99.772) in this single-price auction.

Note.--All notes and bonds, axcept for foreign-targeted issues, were sold at auction through competitiva and noncompetitiva bidding. Foreign-targeted issuas wara sold at auction through competitiva bidding only.

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes											
											State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
01/15/93	**6-3/8% note--01/15/00-E**	**10,104**	**320**	**393**	**445**	*	-	**1,384**	6	1	1	**7,504**	**50**
02/01/93	4-1/4% note--01/31/95-S	16,578	682	1,541	671	103	5	1,320	11	*	62	11,169	1,015
02/01/93	5-5/8% note--01/31/98-J	12,339	200	2,185	576	2	49	685	9	1	5	7,341	1,087
02/17/93	4-5/8% note--02/15/96-X	19,537	3,339	414	532	7	2	1,249	6	6	14	13,315	654
02/17/93	6-1/4% note--02/15/03-A	11,970	1,000	119	472	9	1	729	8	*	-	9,217	415
02/17/93	7-1/8% note--02/15/23-bond	9,817	480	90	3,129	-	-	1,275	1	1	-	4,820	22
03/01/93	3-7/8% note--02/28/95-T	16,613	825	3,160	600	53	10	820	10	*	6	10,485	642
03/01/93	5-1/8% note--02/28/98-K	11,686	400	936	521	1	-	618	16	1	4	8,662	528
03/31/93	3-7/8% note--03/31/95-U	17,306	1,602	619	690	3	7	3,472	5	4	17	10,331	556
03/31/93	5-1/8% note--03/31/98-L	13,149	1,000	461	1,582	2	*	1,745	4	*	5	7,168	1,181
04/15/93	5-1/2% note--04/15/00-F	10,535	300	233	491	3	1	716	1	-	-	8,262	528
04/30/93	3-7/8% note--04/30/95-V	16,797	450	1,132	541	50	2	2,212	32	2	37	11,118	1,220
04/30/93	5-1/2% note--04/30/98-M	12,225	350	430	1,325	1	1	1,267	4	*	2	7,371	1,474
05/17/93	4-1/4% note--05/15/96-Y	19,264	1,878	721	639	3	*	1,028	5	1	18	13,291	1,680
05/17/93	6-1/4% note--02/15/03-A reopening	11,889	625	244	351	7	*	2,120	3	*	-	7,849	690
05/17/93	7-1/8% bond--02/15/23 reopening	8,557	300	101	265	23	1	1,745	2	*	54	6,035	31
06/01/93	4-1/8% note--05/31/95-W	17,527	919	983	543	1	6	2,811	5	*	16	10,830	1,414
06/01/93	5-3/8% note--05/31/98-N	12,358	636	369	460	19	2	1,805	9	*	30	8,328	700
06/30/93	4-1/8% note--06/30/95-X	18,164	1,152	1,084	585	1	9	1,061	5	1	6	13,137	1,123
06/30/93	5-1/8% note--06/30/98-P	12,596	1,000	572	561	1	1	2,684	3	1	13	6,940	821
08/02/93	4-1/4% note--07/31/95-Y	17,183	412	1,292	683	3	9	1,855	8	1	11	11,437	1,471
08/02/93	5-1/4% note--07/31/98-Q	11,689	300	559	452	78	5	804	6	*	1	8,667	816
08/16/93	4-3/8% note--08/15/96-Z	20,670	2,899	1,456	1,042	29	6	881	13	1	2	13,143	1,218
08/16/93	5-3/4% note--08/15/03-B	12,933	1,100	606	372	40	-	669	3	*	*	8,995	1,146
08/16/93	6-1/4% bond--08/15/23	11,530	525	295	297	16	*	1,267	4	*	2	8,967	158
08/31/93	3-7/8% note--08/31/95-Z	17,577	517	531	788	3	15	1,760	5	-	6	12,883	1,071
08/31/93	4-3/4% note--08/31/98-R	13,019	450	497	531	4	*	2,112	5	-	6	7,461	1,953
09/30/93	3-7/8% note--09/30/95-AB	17,904	961	2,090	574	53	4	1,574	2	3	8	11,317	1,317
09/30/93	4-3/4% note--09/30/98-S	12,576	900	784	397	296	2	2,092	4	*	2	7,292	807
11/01/93	3-7/8% note--10/31/95-AC	18,251	816	1,607	664	208	12	1,653	20	8	9	11,497	1,758
11/01/93	4-3/4% note--10/31/98-T	13,013	750	997	379	50	1	808	2	1	4	8,502	1,520
11/15/93	4-3/8% note--11/15/96-AB	22,065	4,195	251	692	81	2	577	5	1	5	15,289	968
11/15/93	5-3/4% note--08/15/03-B	15,078	2,300	216	316	3	*	767	5	*	3	10,764	704

See footnotes et end of table

TABLE PDO-4A.--Allotments by Investor Classes for Public Marketable Securities Other than Bills, con.

[In millions of dollars. Source: Office of Market Finance]

Issues			Allotments by investor classes										
										State and local governments [4]			
Issue date	Description of securities	Total amount issued (1)	Federal Reserve banks (2)	Commercial banks [1] (3)	Individuals [2] (4)	Insurance companies (5)	Mutual savings banks (6)	Corporations [3] (7)	Private pension and retirement funds (8)	Pension and retirement funds (9)	Other funds (10)	Nonbank dealers and brokers (11)	All other [5] (12)
11/30/93	4-1/4% note--11/30/95-AD	18,604	596	315	679	6	10	1,881	21	*	60	13,750	1,285
11/30/93	5-1/8 note--11/30/98-U	12,115	550	352	412	1,014	14	996	2	*	2	8,022	750
12/31/93	4-1/4% note--12/31/95-AE	19,303	1,550	1,111	820	152	34	880	35	*	6	13,431	1,284
12/31/93	5-1/8% note--12/31/98-V	12,444	1,360	404	375	90	*	911	5	*	5	9,082	212
01/31/94	4% note--01/31/96-AC	18,414	339	723	545	60	6	1,604	5	*	48	13,463	1,621
01/31/94	5% note--01/31/99-J	12,901	300	1,334	514	120	-	1,071	2	-	34	8,685	841
02/15/94	4-3/4% note--02/15/97-V	19,832	1,492	428	643	34	7	773	136	-	4	14,913	1,401
02/15/94	5-7/8% note--02/15/04-A	12,955	550	239	528	-	-	911	2	-	106	10,151	467
02/15/94	6-1/4% bond--08/15/23 reopening	11,379	325	61	841	1	-	1,986	26	-	5	8,118	17
02/28/94	4-5/8% note--02/29/96-AD	18,949	413	998	654	50	-	1,822	94	100	5	11,941	2,872
02/28/94	5-1/2% note--02/29/99-K	11,914	350	357	553	42	2	2,044	5	-	7	7,825	729
03/31/94	5-1/8% note--03/31/96-AE	19,579	1,855	898	890	23	11	1,484	33	*	6	13,074	1,305
03/31/94	5-7/8% note--03/31/99-L	12,780	1,750	269	588	44	*	1,466	62	*	1	8,440	160
04/30/94	5-1/2% note--04/30/96-AF	18,806	800	668	1,472	4	3	1,751	54	*	4	1,271	1,325
04/30/94	6-1/2% note--04/30/99-M	12,292	760	152	615	25	3	1,095	5	*	2	9,017	618
05/16/94	6-1/2 note--03/15/97-W	21,750	3,400	207	1,392	2	10	6,473	22	5	4	9,047	1,188
05/16/94	7-1/4% note--03/15/04-B	14,440	1,814	432	587	2	4	538	5	3	3	10,381	671
05/31/94	5-7/8% note--05/31/96-AG	18,927	450	528	1,118	115	6	1,781	11	3	10	12,932	1,973
05/31/94	6-3/4% note--05/31/99-N	12,338	446	255	710	1	1	1,890	6	*	7	8,039	983
06/30/94	6% note--06/30/96-AH	19,859	1,650	835	1,204	8	1	1,759	13	72	111	12,217	1,989
06/30/94	6-3/4% note--06/30/99-P	13,101	1,542	610	752	36	1	1,004	142	*	1	8,256	757
08/01/94	6-1/8% note--07/31/96-AJ	19,416	827	517	1,434	8	7	856	8	5	11	14,343	1,400
08/01/94	6-7/8% note--07/31/99-Q	12,411	800	280	912	50	1	1,452	9	-	2	795	8,110
08/15/94	6-1/2% note--08/15/97-X	20,250	2,013	411	1,487	20	2	1,321	10	*	15	13,344	1,627
08/15/94	7-1/4% note--08/15/04-C	13,346	750	71	475	*	*	967	3	*	1	10,449	630
08/15/94	7-1/2% bond--11/15/24	11,470	450	89	297	5	-	926	30	20	6	9,564	83
08/31/94	6-1/4% note--08/31/96-AK	19,292	450	648	1,575	91	4	2,743	12	370	5	11,306	2,089
08/31/94	6-7/8% note--08/31/99-R	12,297	426	1,409	723	11	11	913	7	5	60	7,578	1,155
09/30/94	6-1/2% note--09/30/96-AL	19,639	1,125	694	1,532	261	5	1,507	22	1	7	13,018	1,467
09/30/94	7-1/8% note--09/30/99-S	12,836	1,079	433	753	46	26	1,475	5	1	90	8,028	902

* Less than $500,000.

[1] Includes trust companies, bank dealers, and stock savings banks.

[2] Includes partnerships and personal trust accounts.

[3] Exclusive of banks and insurance companies.

[4] Consists of trust, sinking, and investment funds of State and local governments and their agencies.

[5] Includes savings and loan associations, nonprofit institutions, and foreign and international investments. Also included are certain Government deposit accounts and Government-sponsored agencies.

Note.--For detail of offerings see table PDO-3.

TABLE PDO-4B.--Allotments by Investor Classes for Public Marketable Securities for Bills Other than Regular Weekly Series

[Dollar amounts in millions. Source: Bureau of Public Debt]

Date of financing	Date of maturity (1)	Average rate (percent) (2)	Total amount issued 52-week series (3)	Allotments by investor classes: U.S. Gov't. accounts and Federal Reserve banks [1] (4)	Commercial banks (5)	Corporations [2] (6)	Dealers and brokers (7)	All other [3] (8)
09/24/92	09/23/93	3.02	14,889	2,800	281	359	9,475	1,974
10/22/92	10/23/93	3.12	14,279	3,300	315	7	9,853	804
11/19/92	11/18/93	3.61	14,259	3,200	1,005	3,794	5,480	780
12/17/92	12/16/93	3.57	14,783	3,400	869	1,779	7,875	860
01/14/93	**01/13/94**	**3.52**	**14,809**	**3,350**	**692**	**1,577**	**8,244**	**946**
02/11/93	02/10/94	3.32	14,906	3,350	495	20	9,190	1,851
03/11/93	03/10/94	3.09	14,829	3,250	278	726	9,074	1,501
04/08/93	04/07/94	3.24	14,342	3,200	1,208	591	8,342	1,001
05/06/93	05/05/94	3.13	14,354	3,800	490	63	8,920	1,081
06/03/93	06/02/94	3.40	14,771	3,400	1,274	118	9,091	888
07/01/93	06/30/94	3.40	15,340	3,700	319	472	9,857	992
07/29/93	07/28/94	3.44	15,267	3,700	457	42	9,991	1,077
08/26/93	08/25/94	3.30	15,299	3,850	450	293	9,365	1,341
09/23/93	09/22/94	3.27	15,341	3,400	428	201	10,315	997
10/21/93	10/20/94	3.25	15,875	3,550	378	441	10,974	532
11/18/93	11/17/94	3.43	16,155	3,650	288	341	11,236	640
12/16/93	12/15/94	3.47	16,238	3,700	1,643	47	9,918	930
01/13/94	**01/12/95**	**3.52**	**16,037**	**3,950**	**184**	**389**	**10,461**	**1,053**
02/10/94	02/09/95	3.59	16,521	3,950	560	653	10,045	1,313
03/10/94	03/09/95	4.03	16,531	3,800	357	1,543	9,439	1,392
04/07/94	04/06/95	4.30	16,623	3,850	938	98	10,816	921
05/05/94	05/04/95	4.77	16,593	4,100	357	1,233	9,729	1,174
06/02/94	06/01/95	5.01	16,913	4,050	862	369	10,137	1,495
06/30/94	06/29/95	5.04	16,756	4,350	449	253	10,301	1,403
07/28/94	07/27/95	5.20	16,963	4,250	378	106	10,784	1,445
08/25/94	08/24/95	5.36	16,837	4,200	808	47	10,571	1,211
09/22/94	09/21/95	5.38	16,805	4,300	326	89	7,186	4,904

[1] Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

[2] Exclusive of banks and insurance companies.

[3] Included with "All other" investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government accounts.

Note.--For detail of offerings, see table PDO-3.