

**THE NATIONAL INCOME AND
PRODUCT ACCOUNTS OF THE
UNITED STATES, 1929-74
Statistical Tables**



A SUPPLEMENT TO THE
SURVEY OF CURRENT BUSINESS

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A Supplement to the
SURVEY OF CURRENT BUSINESS

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INTRODUCTION

This report presents the full set of estimates that resulted from a comprehensive benchmark revision of the national income and product accounts (NIPA's) of the United States that was completed in January 1976.

Definitions of the entries in the NIPA's and of the sectors of the economy are provided in this report. A discussion of the conceptual framework of the NIPA's and of the statistical sources and estimating methods used to derive the estimates appears in the following publications: *National Income, 1954 Edition*, a Supplement to the SURVEY OF CURRENT BUSINESS: *U.S. Income and Output* (1958), a Supplement to the SURVEY OF CURRENT BUSINESS: "The National Income and Product Accounts of the United States: Revised Estimates, 1929-64," SURVEY OF CURRENT BUSINESS, August 1965; and "The National Income and Product Accounts of the United States: Revised Estimates, 1929-74," SURVEY OF CURRENT BUSINESS, January 1976, Part I. Selections from this material are included in *Readings in Concepts and Methods of National Income Statistics*. This publication is available from the National Technical Information Service, Springfield, Virginia 22161, accession number PB 251 329, \$10.00 per copy.

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The detailed statistical work of building up the revised estimates was done in the National Income and Wealth and the Government Divisions. Robert P. Parker, Assistant Chief of the National Income and Wealth Division, and Joseph C. Wakefield, Assistant Chief of the Government Division, supervised major segments of this work.

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DEFINITIONS UNDERLYING THE NATIONAL INCOME AND PRODUCT ACCOUNTS

Definitions of NIPA Entries

Income and product aggregates are defined below, and their definitions are amplified by definitions of their components. Aspects of the aggregates and their components that are not apparent from their titles are emphasized.

The definitions are presented in the framework of the five-account summary of the national income and product accounts (NIPA's) shown in table A. Entries in a given account have counterentries in another. The parenthetical numbers that follow entries identify these counterentries by account and line number. In general, entries are defined below in the sequence in which they appear in the accounts. Their definition is not repeated when the counterentries appear, but a cross-reference is made to the place of their first appearance. The definitions of GNP, national income, and some other production aggregates can be found in the first two sections, which define the entries in the NIP account. Definitions of personal income and disposable personal income can be found in the section that defines the entries in the personal income and outlay account.

NIP account: gross national product

GNP is the market value of the goods and services produced by labor and property supplied by residents of the United States, before deduction of depreciation charges and other allowances for business and institutional consumption of fixed capital goods. Other products charged to expense by business are deducted. GNP comprises the purchases of goods and services by persons and government, gross private domestic investment (including the change in business inventories), and net exports (exports less imports).

Personal consumption expenditures (1-26) is goods and services purchased by individuals, operating expenses of nonprofit institutions, and the value of food, fuel, clothing, rent of dwellings, and financial services received in kind by individuals. Net purchases of used goods are also included. All private purchases of dwellings are classified as gross private domestic investment.

Gross private domestic investment (1-30) is fixed capital goods purchased by private business and nonprofit institutions, and the value of the change in the physical volume of inventories held by private business. The former include all private purchases of dwellings, whether purchased for tenant or owner occupancy. Net purchases of used goods are also included.

Net exports of goods and services (1-38) and (1-39) is exports less imports of goods and services. Exports are part of national production. Imports are not, but are included in the components of GNP, and are therefore deducted. There are differences between the NIPA measures of exports and imports and those in the detailed balance of payments accounts.

Government purchases of goods and services (1-40) is the compensation of government employees and purchases from business and from abroad. It excludes transfer payments, interest paid by government, and subsidies. It includes gross investment by government enterprises, but excludes their current outlays. It includes net purchases of used goods, and excludes sales and purchases of land and financial assets.

NIP account: charges against gross national product

Charges against GNP is the costs incurred and the profits earned in the production of GNP. Accordingly, it equals GNP, except for the statistical discrepancy. In the NIPA's, these charges are arranged in two groups. The first of these—compensation of employees, proprietors' income, rental income of persons, corporate profits, and net interest—are factor charges, because they represent the incomes of the factors of production (labor and property). The total of factor incomes is called the national income. The second group consists of nonfactor charges. Addition of business transfers, indirect business taxes, and current surplus of government enterprises less subsidies—which are included in this group—to national income equals charges against net national product (and net national product). Addition of capital consumption allowances—the remaining item in the nonfactor cost group—to charges against net national product equals, in principle, charges against GNP (and GNP). In practice, a statistical discrepancy is also entered to secure balance between GNP and the factor and nonfactor charges against it.

The aggregates that have been enumerated so far differ from each other because of distinctions that are made between market value and factor cost concepts, and gross and net concepts. GNP as derived above is a gross market value measure; national income is a net factor cost measure; and net national product is a net market value measure. In principle, four measures of production can be derived from these two distinctions. In the United States, the following three have been found most useful: GNP, which has already been defined, and net national product and national income, which are defined below.

Net national product is the net market value of the goods and services produced by labor and property supplied by residents of the United States. Net national product equals GNP less capital consumption allowances, which are deducted from gross private domestic fixed investment to express it on a net basis.

National income is the incomes that originate in the production of goods and services attributable to labor and property supplied by residents of the United States. Thus, it measures the factor costs of goods and services produced. Incomes are recorded in the forms in which they accrue to residents, and are measured before deduction of taxes on those incomes. They consist of the compensation of employees, proprietors' income, rental income of persons, corporate profits, and net interest.

Compensation of employees is the income accruing to employees as remuneration for their work. It is the sum of wages and salaries and supplements to wages and salaries.

Wages and salaries consists of the monetary remuneration of employees, including the compensation of corporate officers; commissions, tips, and bonuses; and receipts in kind that represent income to the recipients. It consists of *disbursements* (1-3) and *wage accruals less disbursements* (1-4). Disbursements is wages and salaries as just defined except that retroactive wages are counted when paid rather than when earned.

Supplements to wages and salaries consists of employer contributions for social insurance and of other labor income. *Employer contributions for social insurance* (1-6) includes employer payments under the following programs: Federal old-age, survivors, disability, and hospital insurance; State unemployment insurance; railroad retirement and unemployment insurance; government retirement; and publicly administered workman's compensation. *Other labor income* (1-7) includes employer contributions to private pension and welfare funds, and directors' fees.

Proprietors' income with inventory valuation and capital consumption adjustments (1-8) is the monetary income and income in kind of sole proprietorships and partnerships, including the independent professions, and of producers' cooperatives. Interest and dividend income received by proprietors, and rental incomes received by persons who are not primarily engaged in the real estate business are excluded. The inventory valuation adjustment is described under corporate profits and the capital consumption adjustment under capital consumption allowances.

Rental income of persons with capital consumption adjustment (1-9) is the monetary income of persons from the rental of real property,

except the income of persons primarily engaged in the real estate business; the imputed net rental income of owner-occupants of non-farm dwellings; and the royalties received by persons from patents, copyrights, and rights to natural resources. The capital consumption adjustment is described under capital consumption allowances.

Corporate profits with inventory valuation and capital consumption adjustments is the income of corporations organized for profit and of mutual financial institutions that accrues to residents, measured before profits taxes, before deduction of depletion charges, after exclusion of capital gains and losses, and net of dividends received from domestic corporations. In addition to profits earned in domestic operations, corporate profits includes net receipts of dividends and branch profits from abroad. In other major respects, profits are defined in accordance with Federal income tax regulations. The capital consumption adjustment is described under capital consumption allowances.

Profits before tax is corporate profits without inventory valuation and capital consumption adjustments.

Profits tax liability (1-12) is Federal, State, and local taxes on corporate income.

Profits after tax is profits before tax less profits tax liability. *Dividends* (1-14) is cash dividends paid by corporations organized for profit to stockholders who are U.S. persons. *Undistributed profits* (1-15) is corporate profits before tax less corporate profits tax liability and less dividends. It equals the change in corporate net worth stemming from current operations. It may also be viewed as the sum of purchases of fixed assets, the change in the book value of corporate inventories, and the net acquisition of financial assets, less the sum of capital consumption allowances, net borrowing, and net stock issues.

Inventory valuation adjustment (1-16) is the change in the business inventories component of GNP (CBI), which is measured as the change in the physical volume of inventories valued in prices of the current period, less the change in the value of inventories reported by business (book value). The IVA is required because, according to the inventory accounting methods used by business, the change in book values generally differs from the CBI. Measurement of inventory change as physical volume change valued in prices of the current period conforms its treatment to that of all other components of GNP. An alternative definition of the IVA as the excess of the replacement cost of inventories used up over their historical acquisition cost is often helpful. That this definition is equivalent to the definition stated above follows from the fact that, according to all methods of inventory valuation used by business, inventory purchases in an accounting period are reflected in book values in the prices of that accounting period. To make the measurement of charges against GNP consistent with GNP, the IVA must be applied to reported corporate profits and proprietors' income, because these are based on the same accounting methods that underlie the book value of inventories.

Net interest (1-18) is interest paid by domestic business less interest received by it, plus net interest received from abroad. In addition to monetary interest flows, net interest includes flows of interest in kind (imputed interest). The latter have their counterparts in similar service charges. The portion of the imputed interest flows that is allocated to consumers and government is a component of net in-

terest and the associated service charges are included in PCE and government purchases.

Business transfer payments (1-20) includes corporate gifts to non-profit institutions and bad debts incurred by consumers. Most of PCE is stated before deduction of consumer bad debts; corporate profits and proprietors' income are stated after allowance for bad debts. Accordingly bad debts have to be entered explicitly among the charges against GNP. They are entered as a component of businesses transfer payments because, like gifts, they fit into the general category of transfer payments, which are defined as payments to persons for which the latter do not perform current services.

Indirect business tax and nontax liability (1-21) consists of tax liabilities (except employer contributions for social insurance) that are chargeable to business expense in the calculation of profit-type incomes, and of certain other business liabilities to general government that it is convenient to treat like taxes. Indirect business taxes includes sales, excise, and property taxes. Taxes on corporate income are excluded because such taxes cannot be calculated until profits are known, and in that sense, are not a business expense. Nontaxes includes regulatory and inspection fees, special assessments, fines and penalties, rents, and royalties, and donations. Nontaxes generally excludes business purchases from government of goods and services that are similar to business purchases of intermediate products from other businesses. Government receipts from the sale of such products are netted against government purchases so that they do not appear in GNP and other measures of production.

Subsidies less current surplus of government enterprises (1-22). *Subsidies* is the monetary grants paid by government to business, including government enterprises at another level of government. The *current surplus of government enterprises* is their sales receipts less their current outlays. In the calculation of their current surplus, no deduction is made for depreciation charges and net interest paid. Subsidies and current surplus are often combined because government enterprises may incur deficits by selling goods to businesses at lower than market prices in lieu of giving them subsidies. This is also the major reason for not counting the current surplus of government enterprises as a profit-type income and, accordingly, as part of factor charges.

Statistical discrepancy (1-23) is GNP less charges against GNP other than the statistical discrepancy. It arises because GNP and charges against GNP are estimated independently by a methodology that is subject to error.

Capital consumption allowances with capital consumption adjustment (1-25). *Capital consumption allowances* consists of depreciation charges and accidental damage to fixed business capital. For nonfarm business, they are as reported on Federal income tax returns. For farms, nonprofit institutions, and owner-occupied houses, depreciation charges are not based on income tax returns, but instead are NIP calculations. *Capital consumption adjustment* (1-17) is the tax return-based capital consumption allowances less capital consumption allowances that are based on estimates of economic service lives, straight-line depreciation, and replacement cost.

Personal income and outlay account

Personal income is the income received by persons from all sources, that is, from participation in production, from transfer payments from government and business, and from government interest, which is treated like a transfer payment. Persons consist of individuals, nonprofit institutions, private noninsured welfare funds, and private trust funds. Proprietors' income is treated in its entirety as received by individuals. Life insurance carriers and private noninsured pension funds are not counted as persons, but their saving is credited to persons. Personal income is the sum of wage and salary disbursements, other labor income, proprietors' income, rental income of persons, dividends, personal interest income, and transfer payments, less personal contributions for social insurance.

Disposable personal income is personal income less personal tax and nontax payments. It is the income available to persons for spending or saving.

Wage and salary disbursements (see 1-3).

Other labor income (see 1-7).

Proprietors' income with inventory valuation and capital consumption adjustments (see 1-8).

Rental income of persons with capital consumption adjustment (see 1-9).

Dividends (see 1-14).

Personal interest income is the interest income of persons from all sources. It is the sum of net interest (see 1-18), plus *interest paid by government to persons and business* (2-14) less *interest received by government* (2-15) plus *interest paid by consumers to business* (2-16). The last item consists of all interest paid by individuals in their capacity as consumers, and accordingly excludes interest payments on mortgages and home improvement loans, because homeowners are treated as businesses in the NIPA's. The derivation of personal interest income can be explained as follows. Net interest equals interest paid by producers (that is, business and U.S. residents supplying labor and property services to abroad) to persons and government less interest received by producers from consumers and government. It therefore falls short of interest received by persons from producers by the amount of interest received by producers from consumers and government, and exceeds interest received by persons from producers by the amount of interest received by government from producers. Accordingly, the former is added to net interest, and the latter is deducted, to obtain personal interest income.

Transfer payments to persons is income payments to persons, generally in monetary form, for which they do not render current services. It consists of business transfer payments (see 1-20) and *government transfer payments* (2-19). Government transfer payments include payments under the following programs: Federal old-age, survivors, disability, and hospital insurance; supplementary medical insurance; State unemployment insurance; railroad retirement and unemployment insurance; government retirement; workmen's compensation; veterans, including veterans life insurance;

food stamp; black lung; supplemental security income; and direct relief. Government payments to nonprofit institutions, other than for work under research and development contracts, is also included.

Personal contributions for social insurance (2-20) includes payments by employees, self-employed, and other individuals who participate in the following programs: Federal old-age, survivors, disability, and hospital insurance; supplementary medical insurance; State unemployment insurance; railroad retirement insurance; government retirement; and veterans life insurance.

Personal tax and nontax payments (2-1) is tax payments (net of refunds) by persons (except personal contributions for social insurance) that are not chargeable to business expense, and of certain other personal payments to general government that it is convenient to treat like taxes. Personal taxes includes income, estate and gift, and personal property taxes. Nontaxes includes passport fees, fines and penalties, donations, and tuitions and fees paid to schools and hospitals operated mainly by government. Nontaxes generally excludes purchases by persons from government of goods and services that are similar to goods and services purchased by persons from business.

Personal outlays is personal consumption expenditures (see 1-26), interest paid by consumers to business (see 2-16) and *Personal transfer payments to foreigners, net* (2-5). The last item is personal remittances in cash and in kind to abroad less such remittances from abroad.

Personal saving (2-6) is personal income less the sum of personal outlays and personal tax and nontax payments. It is the current saving of individuals (including proprietors), nonprofit institutions, private noninsured welfare funds, and private trust funds. Personal saving equals the change in the net worth of persons, which may also be viewed as the sum of net acquisition of financial assets (such as cash and deposits, securities, and the net equity of individuals in life insurance and in private noninsured pension funds) and physical assets less the sum of net borrowing and of capital consumption allowances.

Government receipts and expenditures account

Personal tax and nontax payments (see 2-1).
Corporate profits tax liability (see 1-12).
Indirect business tax and nontax liability (see 1-21).
Contributions for social insurance (see 1-6 and 2-20).
Purchases of goods and services (see 1-40).

Transfer payments is transfer payments to persons (see 2-19) and *transfer payments to foreigners, net* (3-4). The latter is U.S. Government nonmilitary grants to foreign governments in cash and in kind, and of U.S. Government transfer payments, mainly retirement benefits, to former residents of the United States.

Net interest paid is interest paid by government less interest received by government (see 2-15). The former is interest paid to

persons and business (see 2-14) and *interest paid to foreigners* (3-8). Interest paid to foreigners is interest paid by the U.S. Government to foreign businesses, governments, and persons.

Subsidies less current surplus of government enterprises (see 1-22).

Wage accruals less disbursements (see 1-4).

Surplus or deficit (-), national income and product accounts (3-12) is government expenditures less government receipts as defined in the NIPA's. It may also be viewed as the net acquisition of financial assets by general government and government enterprises, and net government purchases of land and of rights to Government-owned land including oil resources.

Gross saving and investment account

Personal saving (see 2-6).

Wage accruals less disbursements (see 1-4).

Undistributed corporate profits with inventory valuation and capital consumption adjustments (see 1-15, 1-16, and 1-17).

Capital consumption allowances with capital consumption adjustment (see 1-25).

Government surplus or deficit (-), national income and product accounts (see 3-12).

Capital grants received by the United States, net (see 4-2).

Statistical discrepancy (see 1-23).

Gross private domestic investment (see 1-30).

Net foreign investment (see 4-8).

Foreign transactions account

Imports of goods and services (see 1-39).

Transfer payments to foreigners (see 2-5 and 3-4).

Interest paid by government to foreigners (see 3-8).

Net foreign investment (4-8) is U.S. exports of goods and services and capital grants received by the United States, net (see below), less imports of goods and services by the United States, transfer payments to foreigners (net), and U.S. Government interest paid to foreigners. It may also be viewed as the acquisition of foreign assets by U.S. residents less the acquisition of U.S. assets by foreign residents. It includes the errors and omissions item in the detailed balance of payments accounts.

Exports of goods and services (see 1-38).

Capital grants received by the United States, net (4-2) is mainly the allocation of special drawing rights to the United States.

Definitions of Sectors

In addition to the breakdown of GNP that appears in the five-account summary of the NIPA's, GNP can be broken down by sectors—business, households and institutions, government, and the rest of the world.

Business consists of all organizations that produce goods and services for sale at a price intended at least to approximate costs of production. In the main, it covers private enterprises organized for profit, both corporate and noncorporate, including farm operators, the independent professions, and lessors of real property. Mutual financial institutions, private noninsured pension funds, cooperatives, non-profit organizations serving business, Federal Reserve banks, and federally sponsored credit agencies are also included, as well as government enterprises. Owner-occupied dwellings and buildings owned by nonprofit institutions serving individuals are considered to be business establishments selling their current services to their owners.

The business sector accounts for the bulk of GNP, and like GNP, can be measured either in terms of the value of the goods and services it produces or in terms of the costs incurred and the profits earned in its production.

Households and institutions consists of households of families and unrelated individuals; nonprofit institutions serving individuals; private trust funds; and private noninsured welfare funds. Its production is measured by the compensation of its employees.

Government consists of all Federal and State and local government agencies except government enterprises. Its production is measured by the compensation of its employees.

Rest of the world consists of foreigners as transactors with U.S. residents. Its production is measured by its net payments of labor and property incomes to the United States.

For some purposes it is useful to have a measure of production that excludes rest-of-the-world production. This is the *gross domestic product*, which is the market value of the goods and services produced by labor and property located in the United States.

Table A

1.—National Income and Product Account

[Billions of dollars]

Line			Line		
1	Compensation of employees	873.0	26	Personal consumption expenditures (2-3)	885.9
2	Wages and salaries	763.1	27	Durable goods	121.9
3	Disbursements (2-7)	763.6	28	Nondurable goods	375.7
4	Wage accruals less disbursements (3-11)+(5-4)	-5	29	Services	388.3
5	Supplements to wages and salaries	110.0	30	Gross private domestic investment (5-1)	212.2
6	Employer contributions for social insurance (3-19)	55.5	31	Fixed investment	202.5
7	Other labor income (2-8)	54.5	32	Nonresidential	147.9
8	Proprietors' income with inventory valuation and capital consumption adjustments (2-9)	85.1	33	Structures	54.4
9	Rental income of persons with capital consumption adjustment (2-10)	21.0	34	Producers' durable equipment	93.5
10	Corporate profits with inventory valuation and capital consumption adjustments	91.3	35	Residential	54.6
11	Profits before tax	132.1	36	Change in business inventories	9.7
12	Profits tax liability (3-16)	52.6	37	Net exports of goods and services	7.7
13	Profits after tax	79.5	38	Exports (4-1)	144.2
14	Dividends (2-11)	31.1	39	Imports (4-3)	136.5
15	Undistributed profits (5-6)	48.4	40	Government purchases of goods and services (3-1)	301.1
16	Inventory valuation adjustment (5-7)	-38.5	41	Federal	111.7
17	Capital consumption adjustment (5-8)	-2.3	42	National defense	77.4
18	Net interest (2-13)	70.7	43	Nondefense	34.3
19	NATIONAL INCOME	1,141.1	44	State and local	189.4
20	Business transfer payments (2-18)	5.8			
21	Indirect business tax and nontax liability (3-17)	127.3			
22	Less: Subsidies less current surplus of government enterprises (3-10)	.7			
23	Statistical discrepancy (5-12)	-6			
24	CHARGES AGAINST NET NATIONAL PRODUCT	1,272.9			
25	Capital consumption allowances with capital consumption adjustment (5-9)	134.0			
	CHARGES AGAINST GROSS NATIONAL PRODUCT	1,406.9		GROSS NATIONAL PRODUCT	1,406.9

2.—Personal Income and Outlay Account

1	Personal tax and nontax payments (3-15)	171.2	7	Wage and salary disbursements (1-3)	763.6
2	Personal outlays	909.5	8	Other labor income (1-7)	54.5
3	Personal consumption expenditures (1-26)	885.9	9	Proprietors' income with inventory valuation and capital consumption adjustments (1-8)	85.1
4	Interest paid by consumers to business (2-16)	22.6	10	Rental income of persons with capital consumption adjustment (1-9)	21.0
5	Personal transfer payments to foreigners (net) (4-5)	1.0	11	Dividends (1-14)	31.1
6	Personal saving (5-3)	74.0	12	Personal interest income	106.5
			13	Net interest (1-18)	70.7
			14	Interest paid by government to persons and business (3-7)	29.2
			15	Less: Interest received by government (3-9)	16.0
			16	Interest paid by consumers to business (2-4)	22.6
			17	Transfer payments to persons	140.4
			18	From business (1-20)	5.8
			19	From government (3-3)	134.5
			20	Less: Personal contributions for social insurance (3-20)	47.4
	PERSONAL TAXES, OUTLAYS, AND SAVING	1,154.7		PERSONAL INCOME	1,154.7

Summary National Income and Product Accounts, 1974¹

3.—Government Receipts and Expenditures Account [Billions of dollars]

Line		Line	
1	Purchases of goods and services (1-40)	15	Personal tax and nontax payments (2-1)
2	Transfer payments	16	Corporate profits tax liability (1-12)
3	To persons (2-19)	17	Indirect business tax and nontax liability (1-21)
4	To foreigners (net) (4-6)	18	Contributions for social insurance
5	Net interest paid	19	Employer (1-6)
6	Interest paid	20	Personal (2-20)
7	To persons and business (2-14)		
8	To foreigners (4-7)		
9	Less: Interest received by government (2-15)		
10	Subsidies less current surplus of government enterprises (1-22)		
11	Less: Wage accruals less disbursements		
12	Surplus or deficit (—), national income and product accounts (5-10)		
13	Federal		
14	State and local		
	GOVERNMENT EXPENDITURES AND SURPLUS		GOVERNMENT RECEIPTS
	453.9		453.9

4.—Foreign Transactions Account

1	Exports of goods and services (1-38)	3	Imports of goods and services (1-39)
2	Capital grants received by the United States (net) (5-11)	4	Transfer payments to foreigners (net)
		5	From persons (net) (2-5)
		6	From government (net) (3-4)
		7	Interest paid by government to foreigners (3-8)
		8	Net foreign investment (5-2)
	RECEIPTS FROM FOREIGNERS		PAYMENTS TO FOREIGNERS
	142.2		142.2

5.—Gross Saving and Investment Account

1	Gross private domestic investment (1-30)	3	Personal saving (2-6)
2	Net foreign investment (4-8)	4	Wage accruals less disbursements
		5	Undistributed corporate profits with inventory valuation and capital consumption adjustments
		6	Undistributed corporate profits (1-15)
		7	Inventory valuation adjustment (1-16)
		8	Capital consumption adjustment (1-17)
		9	Capital consumption allowances with capital consumption adjustment (1-25) ..
		10	Government surplus or deficit (—), national income and product accounts (3-12)
		11	Capital grants received by the United States (net) (4-2)
		12	Statistical discrepancy (1-23)
	GROSS INVESTMENT		GROSS SAVING AND STATISTICAL DISCREPANCY
	209.5		209.5

1. Numbers in parentheses indicate accounts and items of counterentry in the accounts. Revised estimates for 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Gross National Product, Net National Product, and National Income, 1946-74

Table 1.1.—Gross National Product: Annually, 1946-74, and

(Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	209,579	232,757	259,079	258,023	286,172	330,183	347,178	366,129	366,306	399,266	420,691	442,755
2	Personal consumption expenditures.....	143,808	161,742	174,749	178,135	191,966	207,066	217,093	229,665	235,841	253,665	266,007	280,409
3	Durable goods.....	15,756	20,431	22,855	25,047	30,754	29,814	29,148	32,499	31,840	38,621	37,887	39,334
4	Nondurable goods.....	82,728	90,879	96,582	94,855	98,226	108,773	113,899	116,530	117,951	122,933	128,900	135,154
5	Services.....	45,324	50,432	55,312	58,233	62,986	68,479	74,046	80,636	86,050	92,111	99,220	105,921
6	Gross private domestic investment.....	30,651	33,952	45,855	35,277	53,815	59,180	52,109	53,349	52,715	68,377	71,022	69,188
7	Fixed investment.....	24,272	34,414	41,147	38,352	47,026	48,884	48,976	52,902	54,258	62,424	66,327	67,853
8	Nonresidential.....	16,768	22,889	26,178	24,283	27,137	31,140	31,202	34,301	33,978	38,317	43,720	46,674
9	Structures.....	6,823	7,573	8,898	8,551	9,338	11,266	11,508	12,770	13,166	14,429	17,377	18,113
10	Producers' durable equipment.....	9,945	15,316	17,280	15,732	17,799	19,874	19,694	21,531	20,812	23,888	26,343	28,561
11	Residential.....	7,504	11,525	14,960	14,069	19,889	17,744	17,774	18,601	20,280	24,107	22,607	21,179
12	Nonfarm structures.....	6,808	10,527	13,766	12,933	18,729	16,557	16,639	17,450	19,178	23,041	21,449	20,043
13	Farm structures.....	519	697	873	837	785	816	767	765	711	634	700	681
14	Producers' durable equipment.....	177	301	330	299	375	371	368	386	391	432	458	455
15	Change in business inventories.....	6,379	-462	4,708	-3,075	6,789	10,296	3,133	447	-1,543	5,953	4,695	1,335
16	Nonfarm.....	6,350	1,298	2,976	-2,209	6,000	9,057	2,146	1,068	-2,129	5,486	5,075	801
17	Farm.....	29	-1,760	1,732	-866	789	1,239	987	-621	586	467	-380	534
18	Net exports of goods and services.....	7,572	11,610	6,511	6,219	1,898	3,838	2,394	591	1,990	2,218	4,270	6,072
19	Exports.....	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
20	Imports.....	7,239	8,227	10,371	9,640	12,016	15,094	15,810	16,554	16,011	17,827	19,590	20,652
21	Government purchases of goods and services.....	27,548	25,453	31,964	38,392	38,493	60,099	75,582	82,524	75,760	75,006	79,392	87,086
22	Federal.....	17,617	12,698	16,700	20,410	18,724	38,322	52,365	57,530	47,933	44,455	45,902	49,964
23	National defense.....	14,789	9,048	10,668	13,187	13,995	33,487	45,838	48,594	41,112	38,446	40,156	44,017
24	Nondefense.....	2,828	3,650	6,032	7,223	4,729	4,835	6,527	8,936	6,821	6,009	5,746	5,947
25	State and local.....	9,931	12,755	15,264	17,982	19,769	21,777	23,217	24,994	27,827	30,551	33,490	37,122

(Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	197.4	205.0	215.3	220.4	224.9	229.1	233.3	243.6	249.6	257.1	264.0	265.5	260.1	256.6	258.6	256.5
2	Personal consumption expenditures.....	134.5	139.6	148.4	152.7	156.0	159.9	163.5	167.6	170.3	174.0	176.9	177.8	176.6	178.2	177.6	180.1
3	Durable goods.....	12.6	14.7	17.1	18.7	19.4	20.0	20.3	22.0	22.0	22.4	23.7	23.3	22.8	24.8	25.8	26.8
4	Nondurable goods.....	78.9	80.6	85.1	86.3	87.7	90.1	92.1	93.6	95.1	97.0	97.0	97.3	96.3	95.3	93.5	94.3
5	Services.....	43.0	44.4	46.2	47.7	48.8	49.9	51.1	52.0	53.2	54.6	56.2	57.2	57.5	58.1	58.3	59.0
6	Gross private domestic investment.....	24.5	31.5	32.6	34.0	32.7	31.6	31.8	39.7	43.3	46.1	47.9	46.1	39.3	32.7	35.7	33.4
7	Fixed investment.....	18.6	22.7	28.5	29.3	32.3	32.6	34.5	38.3	40.0	41.0	41.8	41.8	39.3	38.0	37.4	38.6
8	Nonresidential.....	13.0	15.5	18.2	20.4	22.3	22.6	22.7	23.9	25.5	25.4	26.4	27.4	25.9	24.8	23.5	23.0
9	Structures.....	5.6	6.9	7.4	7.4	7.4	7.7	7.8	8.2	8.2	8.7	9.3	9.4	9.1	8.7	8.3	8.1
10	Producers' durable equipment.....	7.3	8.6	10.8	13.0	14.9	15.2	15.0	16.1	17.3	16.7	17.1	18.0	16.8	16.1	15.2	14.9
11	Residential.....	5.7	7.2	8.3	8.9	10.0	10.0	11.8	14.4	14.5	15.6	15.4	14.4	13.4	13.2	14.0	15.7
12	Nonfarm structures.....	5.1	6.6	7.6	8.0	9.0	9.0	10.7	13.3	13.4	14.4	14.2	13.1	12.3	12.1	12.9	14.6
13	Farm structures.....	.6	.6	.5	.6	.6	.7	.8	.8	.8	.9	.9	.9	.9	.8	.8	.8
14	Producers' durable equipment.....	.1	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.4	.3	.3	.3	.3
15	Change in business inventories.....	5.9	8.8	6.1	4.7	4.4	-1.0	-2.7	1.4	3.3	5.1	6.1	4.3	.0	-6.3	-1.7	-5.3
16	Nonfarm.....	6.0	8.7	5.9	4.8	1.5	1.5	-3.3	2.4	2.3	2.9	3.9	2.8	.6	-4.1	-6.6	-4.7
17	Farm.....	-1.1	.1	.2	-1.1	-1.1	-2.5	-2.4	-1.0	1.0	2.2	2.2	1.5	-6.6	-1.2	-1.1	-5.5
18	Net exports of goods and services.....	6.9	7.7	8.9	6.9	11.6	12.1	12.6	10.2	8.3	6.2	6.0	5.6	7.5	7.3	6.2	3.9
19	Exports.....	13.7	14.9	16.2	14.5	19.4	20.6	20.5	18.8	18.2	16.6	16.8	16.0	17.5	17.1	15.5	13.3
20	Imports.....	6.8	7.2	7.3	7.6	7.8	8.5	7.9	8.7	9.9	10.3	10.8	10.4	10.0	9.8	9.3	9.5
21	Government purchases of goods and services.....	31.6	26.2	25.5	26.9	24.6	25.4	25.5	26.1	27.7	30.7	33.2	36.0	36.7	38.4	39.1	39.2
22	Federal.....	22.6	16.8	15.3	15.8	12.6	13.1	12.6	12.6	13.7	15.9	17.6	19.7	19.8	20.7	20.7	20.5
23	National defense.....	20.4	14.4	12.0	12.3	9.4	8.9	8.6	9.3	9.8	10.3	10.6	12.0	12.7	13.4	13.6	13.1
24	Nondefense.....	2.2	2.3	3.3	3.5	3.2	4.2	4.0	3.3	3.9	5.6	7.0	7.7	7.0	7.4	7.0	7.4
25	State and local.....	8.9	9.4	10.2	11.1	12.0	12.4	12.9	13.6	14.0	14.8	15.7	16.3	16.9	17.7	18.5	18.7

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
448,881	486,465	505,978	523,292	563,817	594,738	635,743	688,110	752,996	796,312	868,465	935,541	982,419	1,063,436	1,171,121	1,306,335	1,406,911	1
289,461	310,768	324,903	334,995	355,217	374,578	400,381	430,154	464,793	490,358	535,932	579,711	618,796	668,171	733,034	808,549	885,862	2
36,846	42,436	43,109	41,573	46,703	51,432	56,320	62,786	67,663	69,646	79,995	85,478	84,931	97,087	111,241	122,933	121,938	3
139,790	146,444	151,115	155,286	161,561	167,067	176,929	188,626	204,685	212,593	230,359	247,036	264,748	277,686	299,347	334,354	375,664	4
112,825	121,888	130,679	138,136	146,953	156,079	167,132	178,742	192,445	208,119	225,578	247,197	269,117	293,398	322,446	351,262	388,200	5
61,916	77,552	76,444	74,335	85,188	90,204	96,604	112,015	124,477	120,829	131,526	146,200	140,814	159,969	188,275	220,472	212,218	6
63,407	72,325	72,685	72,143	78,683	84,241	90,806	102,466	110,157	110,730	123,821	136,828	137,039	153,615	178,833	202,952	202,471	7
41,619	45,297	47,703	47,096	51,248	53,596	59,655	71,252	81,417	82,083	89,272	98,949	100,461	104,060	116,827	136,477	147,916	8
16,743	17,047	18,171	18,356	19,424	19,578	21,462	26,109	29,237	29,494	31,592	35,663	37,661	39,338	42,543	48,964	54,406	9
24,376	28,250	29,532	28,740	31,824	34,018	38,193	45,143	52,180	52,589	57,680	63,286	62,800	64,722	74,284	87,513	93,510	10
21,788	27,028	24,982	25,047	27,435	30,645	31,151	31,244	28,740	28,647	34,549	37,879	36,578	40,555	62,006	66,475	54,555	11
20,662	25,784	23,860	23,823	26,250	29,398	29,851	29,949	27,375	27,239	33,089	36,274	35,131	47,896	60,281	64,659	52,219	12
650	674	584	703	645	655	672	608	673	697	628	745	565	652	664	608	902	13
476	570	529	521	540	592	628	687	692	711	832	860	882	1,007	1,061	1,208	1,344	14
-1,491	5,227	3,759	2,192	6,505	5,963	5,798	9,519	14,320	10,099	7,705	9,372	3,775	6,354	9,442	17,520	9,747	15
-2,339	5,313	3,471	1,918	5,766	5,172	6,388	8,498	14,480	9,364	7,601	9,235	3,666	5,073	8,832	14,051	11,609	16
848	-86	288	274	739	791	-590	1,021	-160	735	104	137	109	1,281	610	3,460	-1,862	17
2,464	559	4,372	5,806	5,378	6,295	8,948	7,591	5,060	4,937	2,280	1,753	3,946	1,562	-3,293	7,368	7,746	18
23,286	23,725	27,595	28,882	30,607	32,700	37,393	39,548	42,773	45,561	49,933	54,690	62,468	65,595	72,656	101,519	144,224	19
20,822	23,166	23,223	23,076	25,229	26,414	28,445	31,957	37,713	40,624	47,653	52,946	58,522	64,033	75,949	94,151	136,478	20
95,040	97,586	100,259	108,156	118,034	123,661	129,810	138,350	158,666	180,188	198,727	207,877	218,863	233,734	253,105	269,946	301,085	21
53,904	53,890	53,711	57,370	63,738	64,631	65,218	67,268	78,833	90,924	98,019	97,461	95,642	96,220	102,126	101,981	111,692	22
45,565	45,597	44,451	46,995	51,052	50,296	49,048	49,443	60,330	71,462	76,868	76,272	73,537	70,236	73,513	73,370	77,380	23
8,339	8,293	9,260	10,375	12,686	14,335	16,170	17,825	18,503	19,462	21,151	21,189	22,105	25,990	28,613	28,611	34,312	24
41,136	43,696	46,548	50,786	54,296	50,030	64,592	71,082	79,833	89,264	100,708	110,416	123,221	137,514	150,979	167,965	189,393	25

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
267.4	276.9	294.5	305.9	319.9	327.7	334.4	338.5	341.1	341.3	347.0	359.2	365.4	368.8	367.8	362.6	362.0	361.8	366.2	375.0	387.5	395.4	404.0	410.2	1
182.9	186.8	200.4	197.8	208.3	203.8	206.2	209.9	211.1	215.1	217.2	225.0	228.3	229.9	230.5	230.0	231.9	234.3	236.4	240.8	246.8	251.9	256.0	260.0	2
27.7	28.1	35.6	31.5	33.8	28.9	28.3	28.3	28.9	29.0	27.3	31.4	32.9	32.8	32.5	31.9	31.2	31.8	31.3	33.0	36.2	38.6	40.3	39.4	3
94.8	96.3	100.9	100.9	107.6	107.1	109.0	111.4	110.8	113.0	115.0	116.9	117.0	116.9	116.2	116.0	117.1	117.1	118.1	119.5	120.5	122.2	123.3	125.7	4
60.3	62.3	63.9	65.4	66.9	67.9	69.0	70.1	71.5	73.1	74.9	76.7	78.4	80.2	81.8	82.1	83.6	85.3	87.0	88.3	90.1	91.1	92.4	94.9	5
43.6	50.5	55.4	65.6	60.7	63.9	58.7	53.4	54.1	47.5	51.1	55.7	54.8	56.1	54.2	48.2	49.5	50.4	53.1	57.8	63.5	67.9	70.1	72.0	6
41.2	45.8	50.6	50.6	50.2	48.7	48.3	48.3	48.9	49.9	46.8	50.3	52.4	53.0	53.5	52.8	52.1	53.1	55.3	56.6	58.9	61.9	64.0	64.9	7
23.6	26.0	28.9	30.0	30.2	31.1	31.8	31.4	31.7	32.2	29.1	31.8	33.5	34.0	35.1	34.6	33.7	33.6	34.3	34.3	34.8	37.2	39.7	41.6	8
8.5	8.9	9.6	10.4	10.8	11.5	11.6	11.2	11.3	11.4	11.5	11.9	12.3	12.7	12.9	13.1	13.2	13.1	13.2	13.2	13.6	14.1	14.7	15.3	9
15.1	17.1	19.4	19.6	19.4	19.7	20.2	20.4	20.4	20.8	17.7	19.9	21.3	21.3	22.1	21.4	20.6	20.4	21.1	21.1	21.1	23.1	25.0	26.3	10
17.6	19.8	21.6	20.6	20.0	17.6	16.5	16.8	17.2	17.7	17.7	18.5	18.9	19.0	18.4	18.2	18.3	19.5	21.0	22.3	24.1	24.7	24.3	23.3	11
16.5	18.6	20.5	19.4	18.8	16.4	15.3	15.7	16.1	16.5	16.6	17.4	17.7	17.8	17.3	17.1	17.2	18.4	19.9	21.2	23.0	23.6	23.3	22.3	12
.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.7	.7	.7	.7	.7	.6	.6	.6	13
.3	.4	.4	.4	.4	.4	.4	.4	.3	.4	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	14
2.4	4.8	4.9	15.1	10.5	15.2	10.4	5.1	5.2	-2.3	4.3	5.4	2.4	3.2	.7	-4.5	-2.5	-2.7	-2.2	1.3	4.6	6.1	6.0	7.1	15
2.2	4.2	3.8	13.8	9.3	14.0	9.1	3.8	4.0	-3.3	3.3	4.6	3.0	4.1	1.5	-4.3	-2.8	-3.2	-2.8	.2	3.8	5.7	5.5	6.8	16
.2	.6	1.1	1.2	1.2	1.2	1.2	1.3	1.2	1.0	.9	.8	-6	-9	-8	-2	.2	.5	.6	1.0	.8	.3	.5	.3	17
3.2	2.7	.6	1.1	1.3	3.3	5.1	5.7	5.0	3.2	1.2	.2	.5	.2	.7	1.0	1.2	1.8	2.1	2.9	2.9	1.5	2.4	2.0	18
13.1	13.3	14.0	15.2	16.6	19.0	19.9	20.2	20.4	18.4	17.0	17.1	16.9	17.1	17.5	17.1	16.5	18.5	18.0	19.0	19.6	19.3	20.5	20.8	19
9.9	10.6	13.4	14.1	15.4	15.7	14.8	14.5	15.4	15.2	15.8	16.9	16.3	17.0	16.8	16.1	15.4	16.8	15.9	16.0	16.7	17.8	18.1	18.7	20
37.7	36.9	38.0	41.4	49.6	56.7	64.4	69.6	70.9	75.5	77.5	78.3	81.7	82.6	82.4	83.4	79.5	75.4	74.6	73.4	74.3	74.1	75.4	76.2	21
18.6	17.4	18.0	20.9	28.7	35.1	42.3	47.2	48.3	52.2	54.3	54.6	57.2	58.1	57.2	57.6	52.8	48.0	46.2	44.8	44.5	43.7	44.7	44.9	22
12.4	12.5	14.1	16.9	24.0	30.3	37.7	42.0	42.4	45.6	46.9	48.5	49.1	49.5	48.3	47.5	44.3	41.9	39.8	38.4	38.6	38.1	39.1	38.0	23
6.1	4.9	4.0	3.9	4.7	4.8	4.6	5.2	6.0	6.6	7.4	6.1	8.1	8.7	8.9	10.1	8.5	6.1	6.4	6.3	5.9	5.6	5.6	6.9	24
19.1	19.4	20.0	20.5	20.9	21.6	22.1	22.4	22.6	23.3	23.1	23.8	24.5	24.4	25.1	25.8	26.7	27.4	28.4	28.7	29.8	30.3	30.7	31.3	25

Table 1.1.—Gross National Product: Annually, 1946–74, and

[Billions of

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	411.9	417.4	422.4	430.9	438.9	441.0	448.2	442.8	435.8	439.9	453.1	466.3	476.0	489.9	486.5	493.5
2	Personal consumption expenditures.....	261.4	263.9	266.8	271.9	276.1	278.3	282.8	284.4	284.0	286.8	291.7	295.4	303.5	309.1	314.2	316.2
3	Durable goods.....	37.6	37.6	37.3	38.9	40.0	39.5	39.1	38.8	36.8	36.0	36.7	38.0	41.2	43.0	43.9	41.6
4	Nondurable goods.....	127.2	128.1	129.4	130.8	132.5	133.9	137.2	136.9	137.6	138.9	140.8	141.9	144.3	145.6	147.1	148.7
5	Services.....	96.5	98.1	100.1	102.1	103.6	104.9	106.5	108.7	109.6	111.9	114.2	115.5	118.0	120.5	123.2	125.9
6	Gross private domestic investment.....	70.8	70.4	71.3	71.6	69.8	69.8	71.8	65.4	57.8	56.5	62.5	70.4	74.2	83.2	73.6	79.2
7	Fixed investment.....	64.8	66.1	67.2	67.3	67.8	67.5	68.6	67.6	63.2	61.6	62.4	66.3	70.2	72.8	73.6	72.7
8	Nonresidential.....	42.0	43.1	44.6	45.2	46.1	46.3	47.6	46.7	42.9	41.2	40.5	42.0	43.4	45.0	46.4	46.4
9	Structures.....	16.6	17.2	17.8	18.0	18.0	18.2	18.2	18.1	17.3	16.8	16.3	16.5	16.4	17.0	17.4	17.4
10	Producers' durable equipment.....	25.4	25.9	26.8	27.2	28.2	28.1	29.3	28.6	25.5	24.4	24.1	25.5	27.0	28.0	29.0	29.0
11	Residential.....	22.7	23.0	22.6	22.1	21.6	21.2	21.0	20.9	20.4	20.5	22.0	24.4	26.9	27.8	27.2	26.3
12	Nonfarm structures.....	21.6	21.8	21.4	21.0	20.4	20.0	19.9	19.8	19.4	19.4	20.8	23.1	25.6	26.5	26.0	25.1
13	Farm structures.....	.7	.7	.7	.7	.7	.7	.7	.7	.7	.6	.6	.7	.6	.7	.7	.7
14	Producers' durable equipment.....	.5	.5	.5	.4	.5	.5	.4	.5	.3	.4	.5	.6	.6	.6	.5	.6
15	Change in business inventories.....	6.0	4.3	4.1	4.3	2.1	2.3	3.2	-2.2	-5.4	-5.1	.1	4.1	4.0	10.4	.0	6.5
16	Nonfarm.....	6.6	5.2	4.4	4.1	2.0	2.0	2.5	-3.3	-6.3	-5.9	.8	3.3	4.0	10.5	.2	6.7
17	Farm.....	-1.5	-1.9	-1.3	.2	.1	.3	.7	1.1	.9	.8	.9	.8	.0	-1.1	-1.1	-1.1
18	Net exports of goods and services.....	2.5	3.9	4.6	6.1	6.8	6.4	6.2	5.0	2.9	2.4	2.8	1.8	.4	-4.4	1.2	1.1
19	Exports.....	22.1	23.5	24.5	25.3	27.6	27.3	26.7	25.3	23.1	23.3	23.4	23.4	22.6	22.9	24.9	24.5
20	Imports.....	19.6	19.6	19.9	19.2	20.8	20.9	20.5	20.4	20.3	20.9	20.5	21.6	22.2	23.4	23.7	23.4
21	Government purchases of goods and services.....	77.2	79.3	79.7	81.3	86.2	86.6	87.5	88.1	91.2	94.2	96.1	98.7	97.8	98.0	97.5	97.0
22	Federal.....	44.9	46.2	45.8	46.7	50.3	49.9	50.1	49.6	51.6	53.6	54.4	55.9	54.3	54.3	53.7	53.3
23	National defense.....	38.3	40.3	40.2	41.9	43.3	43.9	44.6	44.3	44.5	45.4	45.9	46.5	46.1	45.5	45.6	45.1
24	Nondefense.....	6.6	5.9	5.6	4.8	7.0	6.0	5.5	5.3	7.2	8.2	8.5	9.4	8.1	8.8	8.1	8.1
25	State and local.....	32.3	33.1	33.9	34.6	35.9	36.7	37.5	38.5	39.5	40.6	41.7	42.7	43.6	43.7	43.8	43.7

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	733.7	747.6	759.0	771.7	777.5	785.8	803.1	818.7	837.3	861.8	880.0	894.7
2	Personal consumption expenditures.....	455.9	460.3	469.1	473.9	478.6	487.6	494.2	501.1	517.6	528.5	544.5	553.1
3	Durable goods.....	68.4	65.7	68.2	68.4	66.9	70.2	70.3	71.2	76.5	78.1	82.3	83.1
4	Nondurable goods.....	200.5	203.9	206.8	207.4	209.6	211.2	213.4	216.2	223.0	227.6	233.9	237.0
5	Services.....	187.0	190.6	194.1	198.0	202.2	206.2	210.5	213.7	218.2	222.8	228.3	233.0
6	Gross private domestic investment.....	121.8	126.7	123.7	125.7	118.6	115.5	121.7	127.5	125.1	131.9	132.3	136.8
7	Fixed investment.....	110.3	111.4	110.7	108.2	106.3	109.4	111.5	115.8	119.8	121.4	124.3	129.8
8	Nonresidential.....	79.2	81.2	82.4	82.9	81.2	81.6	81.8	83.7	86.8	87.1	89.7	93.5
9	Structures.....	28.9	29.0	29.8	29.2	29.6	29.1	29.7	29.6	31.2	31.2	31.2	32.7
10	Producers' durable equipment.....	50.3	52.2	52.6	53.7	51.6	52.5	52.1	54.1	55.6	55.8	58.5	60.9
11	Residential.....	31.2	30.2	28.4	25.3	25.0	27.8	29.7	32.1	33.0	34.3	34.6	36.2
12	Nonfarm structures.....	29.6	29.0	27.0	23.9	23.6	26.5	28.4	30.6	31.6	33.0	33.1	34.7
13	Farm structures.....	.8	.4	.7	.8	.8	.6	.6	.8	.7	.6	.6	.6
14	Producers' durable equipment.....	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.8	.9
15	Change in business inventories.....	11.5	15.3	13.0	17.5	12.3	6.1	10.3	11.7	6.3	10.5	8.0	7.1
16	Nonfarm.....	10.7	15.5	13.4	18.3	12.2	5.4	9.3	10.6	6.1	10.4	7.9	7.0
17	Farm.....	.9	-2.2	-4.4	-9.9	.1	.7	1.0	1.1	.2	.1	.1	.1
18	Net exports of goods and services.....	6.1	5.3	4.2	4.6	5.2	5.2	5.3	4.0	1.7	3.3	3.1	1.0
19	Exports.....	41.7	42.0	43.2	44.2	45.3	44.9	45.7	46.4	47.1	50.1	52.4	50.1
20	Imports.....	35.6	36.7	39.1	39.5	40.1	39.7	40.4	42.4	45.4	46.8	49.3	49.1
21	Government purchases of goods and services.....	149.9	155.2	162.1	167.5	175.2	177.5	181.9	186.2	192.9	198.1	200.2	203.7
22	Federal.....	73.6	76.8	81.5	83.5	88.6	89.4	92.1	93.7	96.2	98.5	98.6	98.7
23	National defense.....	55.1	58.4	62.7	65.0	69.4	70.4	72.5	73.5	76.1	77.2	76.7	77.4
24	Nondefense.....	18.5	18.3	18.8	18.4	19.2	18.9	19.6	20.2	20.0	21.3	21.9	21.3
25	State and local.....	76.2	78.5	80.6	84.0	86.6	88.2	89.8	92.5	96.7	99.6	101.6	104.9

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

(dollars)

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
506.6	506.5	506.2	504.6	507.1	518.2	527.2	540.7	553.0	562.1	567.8	572.3	580.2	587.9	600.5	610.4	622.4	632.4	642.1	646.0	665.4	678.7	695.1	713.3	1
319.8	325.9	326.0	328.0	328.5	333.1	335.7	342.7	347.5	353.0	357.0	363.4	367.2	371.2	377.8	382.1	390.5	397.8	405.7	407.5	417.7	424.1	432.7	446.1	2
43.0	43.9	43.4	42.2	39.7	40.7	41.9	44.0	45.0	46.3	46.8	48.8	49.8	51.1	51.9	52.9	55.0	56.3	58.1	56.0	61.4	61.3	63.1	65.3	3
148.8	151.8	151.4	152.5	153.9	154.7	155.2	157.4	159.3	160.6	162.2	164.1	165.2	165.9	168.3	168.8	172.7	175.7	179.1	180.1	182.6	186.0	189.5	196.5	4
128.0	130.2	131.2	133.3	135.0	137.6	138.6	141.4	143.2	146.1	148.0	150.5	152.1	154.1	157.7	160.4	162.9	165.7	168.5	171.4	173.7	176.9	180.1	184.3	5
86.8	77.7	73.5	67.7	66.8	72.7	77.7	80.1	84.6	86.2	86.4	83.6	86.0	88.9	92.3	93.6	94.0	96.4	97.4	98.6	109.2	110.1	114.3	114.5	6
75.5	73.4	71.2	70.7	69.8	71.1	72.6	75.1	76.3	79.1	80.0	79.4	80.1	83.6	85.1	88.1	89.4	89.9	91.3	92.6	98.1	101.2	103.8	106.9	7
48.3	48.6	47.2	46.8	45.7	46.8	47.1	48.7	49.8	51.4	52.1	51.7	51.4	52.9	54.3	55.9	56.9	58.7	60.6	62.3	66.8	69.6	72.5	76.1	8
18.3	17.9	17.9	18.6	18.5	18.3	18.3	18.3	18.6	19.4	20.1	19.7	18.8	19.7	19.8	20.0	20.2	21.2	21.9	22.5	23.8	25.9	26.4	28.3	9
30.0	30.7	29.3	28.2	27.2	28.6	28.8	30.4	31.2	32.0	32.0	32.0	32.6	33.2	34.5	35.8	36.7	37.5	38.7	39.9	42.9	43.7	46.2	47.8	10
27.2	24.8	24.0	23.9	24.1	24.3	25.5	26.4	26.5	27.6	27.8	27.7	28.8	30.8	30.8	32.2	32.4	31.2	30.7	30.2	31.3	31.5	31.3	30.8	11
26.0	23.8	22.8	22.8	22.8	23.1	24.4	24.9	25.4	26.5	26.6	26.5	27.5	29.4	29.7	30.9	31.0	30.0	29.5	29.0	29.9	30.4	29.9	29.6	12
.7	.5	.6	.6	.7	.6	.5	1.0	.6	.6	.7	.7	.7	.6	.5	.7	.8	.6	.6	.6	.8	.4	.7	.5	13
.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7	14
11.3	4.3	2.4	-2.9	-3.0	1.6	5.1	5.0	8.3	7.1	6.4	4.1	5.8	5.3	7.2	5.6	4.7	6.4	6.0	6.1	11.1	9.0	10.4	7.6	15
11.1	4.0	1.9	-3.2	-3.2	1.4	4.8	4.7	7.7	6.4	5.6	3.3	5.0	4.4	6.4	4.9	5.1	7.0	6.8	6.7	10.5	8.0	9.1	6.4	16
.1	.3	.4	.3	.2	.2	.3	.3	.6	.7	.8	.8	.9	.9	.8	.6	-.4	-.6	-.7	-.6	.6	1.0	1.3	1.2	17
2.8	3.6	5.0	6.2	6.8	5.6	5.3	5.5	4.8	6.1	5.7	5.0	5.0	6.6	6.0	7.5	9.5	8.3	9.0	8.9	6.8	8.8	8.1	6.7	18
26.4	27.4	28.2	28.3	28.9	27.9	29.0	29.8	29.4	31.2	31.1	30.7	30.5	32.7	33.0	34.6	36.9	36.4	37.8	38.6	35.5	41.1	40.7	40.8	19
23.7	23.9	23.3	22.1	22.1	22.3	23.7	24.2	24.6	25.2	25.4	25.8	25.4	26.2	27.0	27.1	27.3	28.1	28.8	29.6	28.7	32.4	32.6	34.1	20
97.3	99.3	101.8	102.7	105.0	106.8	108.4	112.3	116.1	116.8	118.8	120.4	122.0	121.3	124.3	127.1	128.3	130.0	130.0	130.9	131.7	135.7	140.1	146.0	21
52.3	53.1	54.6	54.8	55.3	56.9	57.7	59.6	63.0	63.0	64.1	64.8	64.9	63.3	64.5	65.9	65.9	65.8	64.7	64.5	63.9	65.8	67.6	71.8	22
43.9	43.8	44.8	45.3	46.0	46.7	46.8	48.5	50.9	51.3	51.1	50.9	50.2	50.5	50.2	50.3	49.8	49.5	48.9	47.9	47.1	48.3	49.3	53.1	23
8.4	9.3	9.8	9.5	9.3	10.3	10.8	11.1	12.1	11.7	13.1	13.9	14.7	12.8	14.3	15.6	16.0	16.3	15.8	16.6	16.9	17.5	18.2	18.7	24
44.9	46.2	47.2	47.9	49.7	49.9	50.8	52.7	53.1	53.8	54.7	55.6	57.1	58.0	59.8	61.2	62.4	64.2	65.3	66.4	67.8	69.9	72.5	74.1	25

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
913.0	929.0	946.9	953.3	964.2	976.5	992.6	996.3	1,034.0	1,056.2	1,072.4	1,091.2	1,127.0	1,156.7	1,181.4	1,219.4	1,265.0	1,287.8	1,319.7	1,352.7	1,370.9	1,391.0	1,424.4	1,441.3	1
563.8	574.1	584.5	596.4	606.4	615.2	625.1	628.4	648.6	662.9	674.1	687.1	705.9	724.7	739.7	761.8	785.7	800.5	818.4	829.5	849.5	877.8	907.7	908.4	2
84.8	85.3	85.5	86.2	84.8	86.2	86.7	82.1	92.8	95.9	97.7	102.0	106.0	109.2	112.2	117.6	124.8	124.4	123.7	118.9	118.4	123.1	128.9	117.3	3
240.8	244.9	249.0	253.4	250.0	262.4	266.4	271.2	272.4	276.7	278.9	282.7	287.6	296.4	302.2	311.2	321.4	328.0	330.6	348.5	359.8	371.9	383.9	387.1	4
238.2	243.9	249.9	256.8	262.6	266.6	272.1	275.1	283.4	290.3	297.5	302.4	312.3	319.1	325.3	333.0	339.5	348.2	355.2	362.2	371.2	382.8	394.9	404.0	5
144.0	147.2	150.5	143.2	138.6	140.3	143.3	141.0	152.7	160.8	161.0	165.4	176.7	184.9	191.0	200.5	211.7	217.1	221.2	231.9	218.4	212.7	207.6	210.3	6
135.3	136.5	138.6	137.0	136.0	136.2	137.5	138.4	145.2	151.2	156.2	161.9	171.9	174.8	178.8	189.7	199.3	202.8	205.8	204.2	203.5	203.4	203.1	199.8	7
96.7	97.7	100.4	100.9	99.9	101.3	101.7	98.9	102.3	102.7	104.1	107.1	112.2	114.2	117.0	123.8	131.0	134.5	138.5	141.8	145.9	146.6	148.1	151.1	8
33.9	34.8	36.8	37.1	36.8	37.6	38.0	38.3	38.7	39.1	39.7	39.8	41.6	42.0	42.5	44.0	46.3	47.7	50.3	51.5	53.4	54.1	54.0	56.1	9
62.8	62.9	63.6	63.8	63.2	63.7	63.7	60.6	63.6	63.6	64.4	67.4	70.6	72.2	74.5	79.9	84.8	86.7	88.2	90.4	92.5	92.4	94.1	95.0	10
38.5	38.8	38.2	36.1	36.1	34.9	35.8	39.5	42.9	48.5	52.1	54.8	59.7	60.6	61.8	65.9	68.2	68.3	67.0	62.4	57.6	56.9	55.0	48.7	11
36.8	37.3	36.3	34.7	34.7	33.6	34.4	37.8	41.4	46.9	50.3	53.0	58.0	58.9	60.1	64.2	66.4	66.6	65.2	60.4	54.3	54.6	52.7	46.3	12
.9	.5	1.0	.5	.6	.4	.5	.7	.5	.6	.8	.7	.7	.6	.7	.6	.7	.5	.6	.7	1.0	.9	.9	1.2	13
.9	.9	.9	.8	.8	.9	.9	.9	1.0	1.0	1.0	1.1	1.0	1.1	1.0	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.4	1.3	14
8.7	10.7	11.9	6.2	2.5	4.2	5.8	2.6	7.5	9.6	4.8	3.5	4.7	10.1	12.1	10.8	12.4	14.3	15.6	27.7	14.9	9.3	4.4	10.4	15
8.6	10.5	11.8	6.1	2.4	4.0	5.7	2.5	5.8	8.4	3.5	2.6	4.0	9.3	11.7	10.3	10.1	11.0	11.0	24.0	14.1	11.0	7.6	13.7	16
.1	.1	.1	.1	.1	.1	.1	.1	1.7	1.2	1.3	.9	.7	.8	.5	.5	2.3	3.3	4.6	3.7	.7	-1.7	-3.2	-3.2	17
1.1	.9	2.7	2.3	3.9	4.4	4.7	2.7	3.9	1.4	1.9	-.9	-4.6	-4.1	-2.3	-2.1	2.0	4.5	10.2	12.8	15.6	4.0	3.2	8.2	18
47.2	56.0	57.4	58.2	61.3	62.9	63.4	62.3	65.1	66.6	68.2	62.4	69.1	69.2	73.4	79.0	89.4	96.6	105.2	114.9	133.1	141.6	148.6	153.6	19
46.0	55.1	54.8	55.9	57.3	58.5	58.7	59.6	61.2	65.3	66.3	63.3	73.7	73.3	75.7	81.1	87.4	92.1	95.0	102.0	117.5	137.6	145.5	145.3	20
204.1	206.7	209.2	211.4	215.3	216.5	219.4	224.2	228.8	231.1	235.5	239.6	249.0</												

Table 1.2.—Gross National Product in Constant Dollars: Annually, 1946–74,

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	477.0	468.3	487.7	490.7	533.5	576.5	598.5	621.8	613.7	654.8	668.8	680.9
2	Personal consumption expenditures.....	301.4	306.2	312.8	320.0	338.1	342.3	350.9	364.2	370.9	395.1	406.3	414.7
3	Durable goods.....	25.8	30.6	33.1	36.3	43.4	39.9	38.9	43.1	43.5	52.2	49.8	49.7
4	Nondurable goods.....	158.9	154.8	155.0	157.4	161.8	165.3	171.2	175.7	177.0	185.4	191.6	194.9
5	Services.....	116.7	120.8	124.6	126.4	132.8	137.1	140.8	145.5	150.4	157.5	164.9	170.2
6	Gross private domestic investment.....	71.0	70.1	82.3	65.6	93.7	94.1	83.2	85.6	83.4	104.1	102.9	97.2
7	Fixed investment.....	58.8	70.4	76.8	70.0	83.2	80.4	78.9	84.1	85.6	96.3	97.1	85.7
8	Nonresidential.....	42.0	48.9	51.0	46.0	50.0	52.9	52.1	56.3	55.4	61.2	65.2	66.0
9	Structures.....	18.8	17.3	18.4	17.8	19.1	20.6	20.6	22.5	23.5	25.3	28.1	28.1
10	Producers' durable equipment.....	23.2	31.6	32.7	28.2	30.9	32.3	31.5	33.8	31.8	35.9	37.1	37.9
11	Residential.....	16.8	21.5	25.8	24.0	33.2	27.5	26.8	27.8	30.2	35.1	31.9	29.7
12	Nonfarm structures.....	15.5	19.8	23.9	22.3	31.5	25.9	25.3	26.3	28.8	33.8	30.4	28.3
13	Farm structures.....	1.1	1.3	1.5	1.4	1.3	1.3	1.2	1.2	1.1	.9	1.0	1.0
14	Producers' durable equipment.....	.2	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4
15	Change in business inventories.....	12.2	—2	5.5	—4.4	10.6	13.7	4.3	1.5	—2.2	7.7	5.8	1.5
16	Nonfarm.....	12.5	1.7	4.4	—3.9	9.2	12.1	3.1	1.7	—3.1	7.3	6.6	.9
17	Farm.....	—3	—1.9	1.1	—5	1.4	1.6	1.2	—2	.9	.4	—8	.6
18	Net exports of goods and services.....	11.6	16.6	8.5	8.8	4.0	7.4	4.9	2.0	4.5	4.7	7.3	8.9
19	Exports.....	26.1	30.2	24.2	24.2	21.7	25.9	24.9	23.8	25.3	27.9	32.3	34.8
20	Imports.....	14.6	13.6	15.7	15.4	17.7	18.5	20.0	21.8	20.8	23.2	25.0	26.0
21	Government purchases of goods and services.....	93.1	75.4	84.1	96.2	97.7	132.7	159.5	170.0	154.9	150.9	152.4	160.1
22	Federal.....	58.4	36.1	42.4	48.9	47.0	81.3	107.0	114.6	95.2	86.9	85.9	89.8
23	State and local.....	34.8	39.3	41.8	47.4	50.7	51.3	52.5	55.4	59.7	64.0	66.5	70.3

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	464.0	467.5	468.0	473.7	477.3	486.0	490.8	495.9	490.9	488.9	493.4	489.2	511.5	525.1	542.4	554.6
2	Personal consumption expenditures.....	302.7	307.3	307.6	307.2	309.3	312.5	313.1	316.1	316.5	320.5	320.0	323.1	328.3	334.3	348.9	340.8
3	Durable goods.....	29.4	29.9	30.3	32.7	32.7	32.7	33.5	33.5	33.0	36.3	37.5	38.3	39.6	40.0	49.9	44.2
4	Nondurable goods.....	153.0	155.8	156.3	154.1	154.0	155.6	154.1	156.4	157.2	157.5	156.3	158.4	160.1	161.7	164.4	161.0
5	Services.....	120.3	121.6	121.0	120.4	122.6	124.2	125.5	126.2	126.3	126.8	126.1	126.8	128.6	132.6	134.5	135.6
6	Gross private domestic investment.....	69.7	66.6	66.7	77.5	81.2	83.0	83.5	81.4	71.5	61.8	66.0	63.0	79.8	90.0	96.2	109.0
7	Fixed investment.....	69.6	67.6	69.5	74.7	77.1	77.4	76.6	76.1	71.8	68.9	68.5	70.6	75.4	82.3	88.2	86.9
8	Nonresidential.....	49.8	48.8	48.0	49.0	51.6	50.4	50.4	51.8	49.3	46.8	44.4	43.5	44.8	48.9	53.0	53.3
9	Structures.....	17.6	17.3	17.4	17.0	17.4	18.2	18.8	19.1	18.6	18.2	17.4	17.0	17.9	18.7	19.6	20.3
10	Producers' durable equipment.....	32.2	31.5	30.6	32.0	34.2	32.1	31.6	32.8	30.7	28.5	27.0	26.5	26.9	30.2	33.4	33.0
11	Residential.....	19.8	18.7	21.5	25.7	25.5	27.0	26.2	24.2	22.5	22.2	24.1	27.1	30.5	38.4	35.2	33.5
12	Nonfarm structures.....	18.2	17.2	19.9	24.1	23.8	25.2	24.3	22.4	20.7	20.4	22.5	25.4	28.8	31.7	33.6	31.9
13	Farm structures.....	1.3	1.3	1.3	1.4	1.4	1.5	1.6	1.6	1.5	1.4	1.4	1.4	1.4	1.3	1.3	1.3
14	Producers' durable equipment.....	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4
15	Change in business inventories.....	.1	—9	—2.9	2.7	4.1	5.6	6.9	5.3	—3	—7.1	—2.5	—7.7	4.4	7.7	8.0	22.1
16	Nonfarm.....	1.3	1.9	—2	3.8	3.5	4.2	5.6	4.3	.0	—6.4	—1.8	—7.3	4.0	6.6	6.1	20.1
17	Farm.....	—1.2	—2.8	—2.7	—1.0	.6	1.3	1.3	1.0	—4	—7	—7	—4	.5	1.1	1.9	2.0
18	Net exports of goods and services.....	17.2	17.6	17.7	13.8	10.7	8.0	7.7	7.5	10.5	10.2	9.0	5.7	5.2	5.1	2.4	3.4
19	Exports.....	30.8	31.4	30.7	27.7	26.0	23.6	23.9	23.2	25.9	25.7	24.1	21.1	21.1	21.6	21.9	22.4
20	Imports.....	13.6	13.7	13.0	13.9	15.3	15.6	16.2	15.6	15.4	15.5	15.1	15.4	15.9	16.5	19.5	19.0
21	Government purchases of goods and services.....	74.5	75.9	76.0	75.2	76.0	82.5	86.5	90.9	92.5	96.4	98.4	97.5	98.2	95.8	94.9	101.5
22	Federal.....	36.5	37.1	36.3	34.9	35.7	41.2	44.5	47.9	47.9	49.6	49.9	48.1	47.9	45.1	44.1	50.6
23	State and local.....	38.0	38.8	39.7	40.4	40.3	41.3	42.0	43.0	44.6	46.8	48.5	49.4	50.3	50.7	50.8	50.9

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
679.5	720.4	736.8	755.3	799.1	830.7	874.4	925.9	981.0	1,007.7	1,051.8	1,078.8	1,075.3	1,107.5	1,171.1	1,233.4	1,210.7	1
419.0	441.5	453.0	462.2	482.9	501.4	528.7	558.1	586.1	603.2	633.4	655.4	668.9	691.9	733.0	766.3	759.8	2
46.4	51.8	52.5	50.3	55.7	60.7	65.7	73.4	79.0	79.7	88.2	91.9	88.9	98.1	111.2	120.9	112.5	3
196.8	205.0	208.2	211.9	218.5	223.0	233.3	244.0	255.5	259.5	270.2	276.4	282.7	287.5	299.3	309.6	303.0	4
175.8	184.7	192.3	200.0	208.7	217.6	229.7	240.7	251.6	264.0	275.0	287.2	297.3	306.3	322.4	335.8	344.4	5
87.7	107.4	105.4	103.6	117.4	124.5	132.1	150.1	161.3	152.7	159.5	168.0	154.7	166.8	188.3	207.4	180.0	6
89.6	101.0	101.0	100.7	109.3	116.8	124.8	138.8	144.6	140.7	150.8	157.5	150.4	160.2	178.8	191.4	172.2	7
58.9	62.9	66.0	65.6	70.9	73.5	81.0	95.6	106.1	103.5	108.0	114.3	110.0	108.0	116.8	131.3	127.5	8
26.4	26.8	28.8	29.3	30.8	30.8	33.3	39.6	42.5	41.1	42.0	44.0	42.8	41.7	42.5	45.3	42.7	9
32.5	36.1	37.2	36.3	40.1	42.7	47.7	56.0	63.6	62.4	66.1	70.3	67.2	66.3	74.3	85.9	84.9	10
30.6	38.1	35.0	35.1	38.4	43.2	43.8	43.2	38.5	37.2	42.8	43.2	40.4	52.2	62.0	60.1	44.7	11
29.2	36.5	33.7	33.6	36.9	41.7	42.2	41.6	36.9	35.5	41.1	41.5	38.9	50.5	60.3	58.4	42.6	12
.9	1.0	.8	1.0	.9	.9	.9	.8	.9	.9	.8	.9	.6	.7	.7	.5	.8	13
.5	.6	.5	.5	.6	.6	.7	.7	.8	.8	.9	.9	.9	1.0	1.1	1.2	1.3	14
-1.8	6.5	4.4	2.9	8.1	7.8	7.3	11.3	16.7	12.0	8.7	10.6	4.3	6.6	9.4	16.0	7.7	15
-2.9	6.4	4.0	2.4	6.9	6.6	7.9	10.1	16.9	11.2	8.5	10.3	3.9	5.2	8.8	13.6	8.5	16
1.0	.0	.3	.5	1.3	1.2	-6	1.2	-2	.8	.2	.3	.4	1.5	.6	2.4	-8	17
3.5	.9	5.5	6.7	5.8	7.3	10.9	8.2	4.3	3.5	-4	-1.3	1.4	-6	-3.3	7.2	16.6	18
30.7	31.5	35.8	37.0	39.6	42.2	47.8	49.1	51.6	54.2	58.5	62.2	67.1	67.9	72.7	87.6	97.6	19
27.2	30.6	30.3	30.3	33.9	35.0	36.9	41.0	47.3	50.7	58.9	63.5	65.7	68.5	75.9	80.4	81.0	20
169.3	170.7	172.9	182.8	193.1	197.6	202.7	209.6	229.3	248.3	259.2	256.7	250.2	249.4	253.1	252.5	254.3	21
92.8	91.8	90.8	95.6	103.1	102.2	100.6	100.5	112.5	125.3	128.3	121.8	110.7	103.9	102.1	96.1	95.0	22
76.4	78.9	82.0	87.1	90.0	95.4	102.1	109.1	116.8	123.1	130.9	134.9	139.5	145.5	151.0	156.3	150.3	23

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
562.4	573.2	584.7	585.7	591.3	592.1	598.3	612.5	622.2	626.2	622.4	616.4	608.1	605.6	614.4	626.1	641.1	650.8	660.3	667.0	664.1	667.5	667.9	675.7	1
346.5	338.5	341.4	342.8	343.5	349.5	351.0	359.6	363.7	365.3	364.4	363.5	364.4	367.1	372.7	379.5	386.2	393.2	397.4	403.6	404.1	404.8	406.0	410.2	2
45.2	38.9	37.9	37.8	38.4	39.3	36.8	41.4	43.2	42.7	42.7	43.5	41.9	42.5	43.5	46.1	40.2	52.4	53.9	53.3	50.4	49.9	49.2	49.8	3
164.7	162.7	166.0	167.7	166.5	170.3	172.8	174.9	176.1	176.6	175.2	174.9	175.8	175.0	177.2	180.0	181.4	184.4	185.9	189.8	191.6	191.1	191.2	192.5	4
136.6	137.0	137.5	137.4	138.6	139.9	141.4	143.3	144.3	146.0	146.5	145.2	146.7	149.6	152.0	153.3	155.6	156.4	157.6	160.5	162.1	163.8	165.7	167.9	5
96.8	100.3	94.0	85.5	86.6	77.6	80.8	87.8	87.9	89.3	86.2	78.8	79.4	80.0	84.2	90.0	98.0	104.1	106.1	108.0	104.2	102.9	102.5	102.0	6
83.4	80.3	79.4	78.6	79.3	80.3	75.3	80.6	83.9	84.2	84.4	83.8	82.8	84.1	87.0	88.5	92.1	96.1	98.3	98.8	96.6	97.4	97.6	96.6	7
51.8	53.0	53.9	52.9	53.1	53.7	48.9	52.8	55.6	55.8	57.0	56.6	55.3	54.8	55.9	55.5	56.6	60.1	63.1	65.1	64.2	65.2	66.0	65.5	8
20.3	21.1	20.9	20.1	20.2	20.4	20.6	21.3	22.0	22.4	22.5	23.0	23.4	23.6	23.6	23.6	24.4	24.9	25.7	26.2	27.2	28.2	28.6	28.5	9
31.4	31.9	32.9	32.8	33.0	33.3	28.3	31.5	33.7	33.4	34.4	33.7	31.9	31.2	32.3	31.9	32.2	35.2	37.4	38.9	37.0	36.9	37.4	37.0	10
31.6	27.3	25.5	25.7	26.2	26.6	26.4	27.8	28.3	28.4	27.4	27.2	27.5	29.3	31.1	33.0	35.5	36.0	35.2	33.7	32.5	32.3	31.6	31.1	11
30.0	25.7	23.9	24.2	24.7	25.2	25.0	26.2	26.8	26.9	25.9	25.7	26.1	27.9	29.7	31.6	34.2	34.7	33.9	32.4	31.1	30.8	30.2	29.7	12
1.3	1.3	1.3	1.3	1.2	1.1	1.1	1.2	1.1	1.2	1.2	1.1	1.1	1.1	1.1	1.0	.9	.9	.9	.9	1.0	1.0	1.0	1.0	13
.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.5	.4	.5	.4	14
13.4	19.9	14.0	7.0	7.3	-2.7	5.4	7.2	3.9	5.1	1.9	-5.0	-3.4	-4.1	-2.7	1.5	5.9	8.0	7.8	9.2	7.5	5.5	4.9	5.4	15
11.9	18.4	12.9	5.3	5.8	-3.9	4.3	6.2	4.2	5.4	2.1	-5.0	-3.8	-4.8	-3.8	-1	5.2	7.8	7.2	8.9	8.5	7.1	5.6	5.2	16
1.6	1.5	1.7	1.7	1.5	1.2	1.1	1.0	-3	-3	-3	.1	.4	.8	1.0	1.6	.7	.2	.6	.3	-1.0	-1.6	-7	.2	17
4.1	6.8	9.3	9.6	8.7	5.9	3.1	2.0	2.1	1.5	2.1	2.3	2.8	4.3	4.8	5.9	5.9	3.7	4.8	4.4	5.0	6.8	7.7	9.7	18
23.4	25.5	27.1	27.6	27.9	25.0	23.3	23.7	23.5	24.0	24.3	23.7	23.2	25.9	25.4	26.6	27.7	26.9	28.5	28.6	30.0	31.9	33.2	34.1	19
19.4	18.7	17.8	18.0	19.1	19.0	20.1	21.7	21.4	22.5	22.2	21.3	20.4	21.6	20.5	20.7	21.8	23.2	23.6	24.2	25.1	25.1	25.5	24.4	20
115.1	127.7	140.0	147.7	152.4	159.1	163.4	163.1	168.6	170.1	169.7	171.8	161.4	154.3	152.6	150.7	151.0	149.7	151.9	150.9	150.8	152.9	151.7	153.9	21
64.6	76.3	88.4	96.1	100.4	106.2	111.5	110.0	113.5	115.9	114.2	115.0	102.9	95.4	92.2	89.9	87.9	85.8	87.8	86.3	85.5	86.6	85.0	86.4	22
50.5	51.3	51.6	51.6	52.0	52.9	52.0	53.0	55.1	54.2	55.5	56.8	58.5	58.9	60.4	60.8	63.1	64.0	64.1	64.6	65.3	66.3	66.7	67.4	23

Table 1.2.—Gross National Product in Constant Dollars: Annually, 1946–74,

[Billions of

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	680.4	680.9	685.6	676.7	663.4	668.2	684.4	702.1	710.7	726.3	718.6	726.2
2	Personal consumption expenditures.....	412.6	413.2	416.1	416.9	411.9	415.7	421.8	426.5	435.1	440.8	444.4	445.6
3	Durable goods.....	51.0	49.8	49.0	49.0	46.1	45.6	46.2	47.8	50.6	52.5	53.3	50.8
4	Nondurable goods.....	193.1	193.9	196.7	195.7	193.4	194.9	198.3	200.6	203.2	204.6	205.5	206.8
5	Services.....	168.5	169.6	170.3	172.2	172.4	175.2	177.4	178.1	181.8	183.7	185.6	188.0
6	Gross private domestic investment.....	98.7	98.2	100.1	91.9	83.2	81.1	88.4	98.3	103.3	114.6	102.3	109.6
7	Fixed investment.....	96.2	95.3	96.4	94.9	90.0	87.2	88.0	93.0	98.3	101.6	102.6	101.4
8	Nonresidential.....	65.9	65.7	67.1	65.4	61.2	58.5	57.2	58.9	60.4	62.4	64.3	64.5
9	Structures.....	28.2	28.2	28.1	28.0	27.5	26.5	25.8	25.9	25.7	26.7	27.4	27.4
10	Producers' durable equipment.....	37.7	37.5	38.9	37.4	33.7	31.9	31.4	32.9	34.7	35.8	36.9	37.1
11	Residential.....	30.4	29.6	29.3	29.5	28.7	28.7	30.8	34.1	37.9	39.2	38.3	36.9
12	Nonfarm structures.....	28.9	28.2	27.9	28.1	27.5	27.4	29.4	32.6	36.3	37.6	36.8	35.5
13	Farm structures.....	1.0	1.0	1.0	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0
14	Producers' durable equipment.....	.5	.4	.4	.4	.3	.4	.5	.6	.6	.6	.5	.5
15	Change in business inventories.....	2.5	2.9	3.7	-3.0	-6.8	-6.2	.3	5.3	5.0	13.0	-4	8.2
16	Nonfarm.....	2.4	2.5	2.9	-4.3	-7.9	-7.1	-7	4.3	5.0	12.9	-3	8.1
17	Farm.....	.1	.4	.8	1.3	1.1	.9	1.0	1.0	.0	.1	-1	.1
18	Net exports of goods and services.....	10.1	9.5	8.9	6.9	4.2	3.5	4.0	2.4	.5	-3	1.6	1.6
19	Exports.....	36.2	35.8	34.6	32.8	30.3	30.8	31.0	30.9	30.0	30.5	33.0	32.3
20	Imports.....	26.1	26.3	25.7	25.9	26.2	27.3	27.0	28.5	29.5	30.8	31.4	30.7
21	Government purchases of goods and services.....	159.0	159.9	160.6	161.1	164.2	168.0	170.2	174.9	171.8	171.3	170.3	169.3
22	Federal.....	90.0	90.3	89.9	88.8	90.2	92.6	93.3	95.4	92.9	92.4	91.2	90.7
23	State and local.....	69.0	69.6	70.6	72.2	74.0	75.3	76.9	79.5	78.9	78.9	79.1	78.6

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	969.6	976.3	985.4	992.8	994.4	1,001.3	1,013.6	1,021.5	1,031.4	1,049.4	1,061.8	1,064.7
2	Personal consumption expenditures.....	581.7	582.8	589.0	590.8	595.1	602.9	605.8	608.8	620.8	628.0	640.8	644.0
3	Durable goods.....	80.4	76.9	79.4	79.1	77.5	80.9	80.1	80.2	85.2	86.6	90.5	90.7
4	Nondurable goods.....	258.5	256.4	257.2	255.9	258.3	259.4	259.5	260.8	266.0	268.4	273.2	273.2
5	Services.....	247.8	250.5	252.5	255.7	259.3	262.6	266.2	267.8	269.7	273.0	277.1	280.1
6	Gross private domestic investment.....	161.0	164.0	160.1	160.2	150.9	147.1	153.3	159.4	155.1	160.6	159.9	162.6
7	Fixed investment.....	147.5	146.2	145.0	139.7	136.4	139.6	141.1	145.5	148.9	148.9	150.7	155.0
8	Nonresidential.....	104.7	106.1	107.0	106.4	103.7	103.3	102.8	104.1	106.9	105.9	107.9	111.3
9	Structures.....	42.8	42.2	43.1	41.8	41.9	40.8	41.1	40.5	42.2	41.6	41.3	42.7
10	Producers' durable equipment.....	62.0	63.8	63.9	64.6	61.8	62.6	61.7	63.6	64.7	64.3	66.6	68.6
11	Residential.....	42.7	40.1	38.0	33.3	32.7	36.3	38.4	41.4	41.9	42.9	42.8	43.6
12	Nonfarm structures.....	40.8	38.8	36.3	31.5	30.9	34.7	36.8	39.5	40.2	41.3	41.1	41.9
13	Farm structures.....	1.1	.6	.9	1.0	1.1	.8	.8	1.0	.9	.7	.8	.8
14	Producers' durable equipment.....	.8	.8	.8	.7	.7	.7	.8	.9	.9	.9	.9	.9
15	Change in business inventories.....	13.5	17.8	15.1	20.5	14.6	7.5	12.2	13.8	6.3	11.8	9.2	7.6
16	Nonfarm.....	12.4	18.1	15.6	21.5	14.4	6.8	11.2	12.5	5.8	11.7	9.1	7.4
17	Farm.....	1.1	-2	-6	-1.0	.1	.7	1.0	1.3	.4	.1	.1	.2
18	Net exports of goods and services.....	6.1	5.0	2.9	3.3	4.1	4.0	4.1	2.0	-4	.7	.2	-2.0
19	Exports.....	51.3	51.0	51.8	52.4	53.9	53.6	54.4	55.1	56.2	58.4	61.1	58.3
20	Imports.....	45.2	46.0	48.9	49.1	49.8	49.6	50.3	53.1	56.6	57.8	60.9	60.3
21	Government purchases of goods and services.....	220.7	224.4	233.4	238.6	244.3	247.3	250.4	251.3	255.8	260.2	260.9	260.0
22	Federal.....	106.5	108.8	116.5	118.4	122.6	124.8	127.3	126.3	127.4	129.8	129.5	126.6
23	State and local.....	114.2	115.7	116.9	120.3	121.7	122.5	123.1	125.0	128.4	130.4	131.4	133.5

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars)

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
740.7	738.9	735.7	731.9	736.6	749.0	758.7	776.9	788.1	798.3	804.3	805.8	813.5	823.7	838.8	846.9	861.1	872.0	880.5	883.9	903.0	916.4	932.3	952.0	1
449.2	455.1	453.6	454.1	454.8	460.8	462.2	471.1	475.3	480.7	484.6	490.8	493.9	498.3	504.8	508.4	517.4	526.4	535.0	536.0	546.7	551.4	559.8	574.5	2
52.2	53.4	52.9	51.5	48.6	49.3	50.4	52.8	53.9	55.2	55.7	58.1	59.2	60.4	61.1	62.0	64.1	65.6	67.6	65.4	71.4	71.4	73.9	76.9	3
207.2	209.5	208.1	208.1	209.6	211.6	211.7	214.8	216.5	217.3	219.3	220.8	221.5	222.3	224.1	224.2	228.2	232.2	236.1	236.7	239.3	240.9	244.1	251.8	4
189.8	192.2	192.6	194.4	196.6	199.8	200.1	208.6	205.0	208.2	200.6	212.0	213.2	215.5	219.6	222.2	225.1	228.5	231.3	233.9	236.1	239.1	241.9	245.9	5
118.5	106.7	101.8	94.7	93.9	101.2	107.9	111.3	116.7	119.1	119.1	114.8	118.3	122.9	127.8	129.2	130.1	131.9	132.2	134.3	146.7	148.5	152.5	152.6	6
104.9	101.8	98.8	98.6	97.7	99.2	101.3	104.6	106.1	109.9	111.1	110.1	110.7	116.0	118.5	122.0	124.0	124.0	124.9	126.4	133.4	137.9	140.1	143.8	7
66.7	67.0	65.2	65.2	64.0	65.2	65.6	67.6	69.0	71.3	72.2	71.3	70.5	72.7	74.6	76.4	77.6	79.9	82.2	84.5	90.0	93.8	97.1	101.5	8
28.7	28.3	28.5	29.7	29.6	29.2	20.3	29.2	29.6	30.8	31.8	31.1	29.7	31.1	31.1	31.4	31.6	33.1	34.0	34.7	36.6	39.6	39.8	42.4	9
38.0	38.7	36.8	35.5	34.3	36.0	36.3	38.4	39.4	40.4	40.3	40.2	40.8	41.6	43.4	45.0	46.0	46.8	48.2	49.8	53.4	54.2	57.3	59.1	10
38.2	34.8	33.5	33.4	33.8	34.0	35.7	37.0	37.1	38.6	38.9	38.8	40.2	43.3	43.9	45.6	46.4	44.1	42.8	41.9	43.4	44.1	43.0	42.3	11
36.8	33.6	32.1	32.1	32.2	32.6	34.4	35.1	35.7	37.2	37.4	37.3	38.6	41.6	42.6	44.0	44.6	42.5	41.2	40.4	41.6	42.8	41.3	40.8	12
.9	.7	.9	.8	1.1	.8	.7	1.4	.9	.8	.9	.9	.9	1.0	.7	1.0	1.2	.9	.9	.9	1.1	.6	.9	.8	13
.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7	.7	.8	14
13.5	4.9	3.0	-3.9	-3.8	1.9	6.6	6.7	10.6	9.2	8.0	4.7	7.6	7.0	9.3	7.1	6.1	8.0	7.3	7.9	13.4	10.6	12.4	8.8	15
13.4	4.5	2.5	-4.2	-4.1	1.6	6.1	6.1	9.6	8.0	6.6	3.4	6.3	5.6	8.1	6.2	6.5	8.6	8.1	8.6	12.6	9.5	10.9	7.5	16
.2	.3	.5	.3	.4	.3	.5	.6	1.0	1.2	1.4	1.3	1.3	1.4	1.2	.9	-4	-6	-8	-7	.7	1.1	1.5	1.3	17
3.8	4.6	5.9	7.7	8.5	6.2	6.0	6.2	5.0	6.8	6.2	5.2	5.4	7.5	7.0	9.1	11.9	10.3	10.8	10.5	7.2	9.2	8.7	7.6	18
34.6	35.6	36.3	36.7	37.5	35.5	37.2	38.0	37.9	40.4	40.3	39.9	39.5	42.2	42.5	44.6	47.4	46.6	48.1	48.9	44.1	51.0	50.5	50.8	19
30.8	31.0	30.3	29.0	29.0	29.3	31.2	31.9	32.9	33.7	34.1	34.7	34.1	34.8	35.5	35.5	35.5	36.4	37.3	38.4	37.0	41.8	41.8	43.3	20
169.2	172.4	174.4	175.4	179.3	180.9	182.6	188.3	191.1	191.8	194.5	194.9	195.9	195.1	199.2	200.2	201.7	203.5	202.4	203.2	202.5	207.2	211.3	217.4	21
80.3	90.8	91.5	91.7	93.0	94.9	95.7	99.0	102.4	102.4	104.0	103.5	102.6	101.0	102.6	102.3	102.2	101.7	99.5	99.0	97.2	99.3	100.6	104.8	22
79.9	81.6	82.9	83.7	86.4	86.0	86.9	89.3	88.7	89.3	90.5	91.4	93.3	94.0	96.5	97.9	99.5	101.8	103.0	104.3	105.3	107.9	110.7	112.6	23
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1,074.8	1,079.6	1,083.4	1,077.5	1,073.6	1,074.1	1,082.0	1,071.4	1,095.3	1,103.3	1,111.0	1,120.5	1,141.2	1,163.0	1,178.0	1,202.2	1,227.7	1,228.4	1,236.5	1,240.9	1,228.7	1,217.2	1,210.2	1,186.8	1
649.9	653.0	656.8	661.9	665.4	668.7	673.6	668.0	682.3	689.5	693.6	702.3	713.7	728.1	737.5	752.8	765.8	766.2	770.5	762.8	760.0	763.2	767.2	748.9	2
92.2	92.0	91.6	91.7	89.7	90.7	90.7	84.5	93.6	96.5	98.7	103.7	106.4	109.2	111.8	117.6	124.0	122.7	121.2	115.7	114.7	115.5	116.8	102.9	3
275.1	275.8	276.8	277.9	280.3	281.2	283.5	285.8	286.0	287.5	287.4	289.0	291.1	298.5	301.4	306.4	310.6	308.2	311.4	308.3	304.5	303.8	304.7	298.9	4
282.6	285.2	288.4	292.3	295.4	296.7	299.3	297.7	302.7	305.5	307.5	309.6	316.3	320.4	324.2	328.8	331.2	335.3	337.9	338.9	340.8	343.9	345.7	347.2	5
168.9	170.6	171.6	161.1	154.7	154.8	156.7	152.7	162.2	168.4	167.0	169.7	179.1	186.2	190.2	197.6	205.0	206.1	206.0	212.6	195.9	183.8	173.2	166.9	6
189.1	158.4	158.1	154.3	151.8	150.0	150.4	149.5	154.3	158.4	162.1	166.0	174.3	176.1	178.2	186.7	193.2	192.5	191.8	188.2	183.6	177.0	169.0	159.3	7
113.9	113.7	115.2	114.2	111.6	111.7	110.8	106.0	107.8	107.1	107.4	109.6	113.3	114.6	116.5	122.9	128.6	130.2	132.4	133.9	134.5	129.9	125.0	120.8	8
43.4	43.6	44.8	44.2	43.0	43.2	42.8	42.3	42.2	41.9	41.8	41.0	42.2	42.3	42.4	43.2	44.4	44.7	46.2	46.2	46.1	43.5	40.6	40.5	9
70.5	70.2	70.4	70.0	68.6	68.5	68.0	63.8	65.7	65.2	65.6	68.7	71.1	72.2	74.1	79.7	84.3	85.6	86.2	87.7	88.4	86.3	84.4	80.3	10
45.2	44.7	42.9	40.1	40.2	38.3	39.6	43.4	46.4	51.3	54.6	56.4	60.9	61.6	61.7	63.8	64.5	62.3	59.4	54.3	49.1	47.1	44.1	38.5	11
43.2	43.1	40.9	38.6	38.6	37.0	38.1	41.7	44.9	49.7	52.8	54.6	50.2	59.9	59.9	62.1	62.7	60.7	57.6	52.4	46.9	45.0	42.0	36.4	12
1.1	.6	1.2	.6	.7	.4	.5	.8	.6	.6	.8	.7	.7	.6	.7	.6	.6	.4	.5	.6	.9	.7	.7	.9	13
.9	.9	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.2	14
9.8	12.2	13.4	6.8	2.9	4.8	6.3	3.3	7.9	10.0	5.0	3.7	4.8	10.1	12.1	10.8	11.9	13.6	14.2	24.4	12.4	6.8	4.2	7.6	15
9.5	11.9	13.1	6.7	2.4	4.3	6.1	2.9	6.0	8.6	3.5	2.6	4.0	9.3	11.6	10.4	10.1	11.2	11.3	22.0	11.7	7.7	5.6	9.0	16
.3	.3	.3	.2	.5	.5	.2	.3	1.9	1.4	1.5	1.1	.8	.8	.5	.4	1.8	2.5	2.9	2.4	.6	-8	-1.4	-1.5	17
-1.7	-2.4	-6	-6	1.4	1.4	2.5	.3	1.6	-1.4	-2	-2.4	-5.7	-4.4	-1.6	-1.4	2.1	5.6	8.9	12.1	18.7	15.3	15.1	17.4	18
54.6	64.6	65.2	64.4	67.2	67.7	67.4	66.1	67.5	69.1	70.6	64.4	70.7	69.7	73.3	77.0	84.5	86.7	88.4	90.7	98.1	99.5	96.9	95.7	19
56.2	67.1	65.8	65.1	65.8	66.3	64.9	65.8	65.9	70.5	70.8	66.8	76.4	74.1	74.9	78.4	82.3	81.1	79.5	78.6	79.5	84.2	81.9	78.3	20
257.6	258.4	255.7	255.1	252.2	249.2	249.2	250.3	249.2	246.8	250.5	251.0	254.1	253.2	252.0	253.2	254.7	250.5	251.1	253.5	254.0	255.0	254.7	253.6	21
123.9	123.4	120.6	119.4	115.2	111.3	108.5	108.0	105.7	102.0	104.7	103.2	104.9	103.5	100.6	99.6	100.4	94.9	94.2	94.9	94.7	94.7	95.7	94.7	22
133.7	135.0	136.1	135.7	136.9	137.9	140.8	142.4	143.5	144.8	145.8	147.7	149.2	149.7	151.4	153.6	154.3	155.5	156.9	158.5	159.3	160.2	159.0	158.9	23

Table 1.3.—Gross National Product by Major Type of Product: Annually, 1946–74,

(Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	209.6	232.8	259.1	258.0	286.2	330.2	347.2	366.1	366.3	399.3	420.7	442.8
2	Final sales.....	203.2	233.2	254.4	261.1	279.4	319.9	344.0	365.7	367.8	393.3	416.0	441.4
3	Change in business inventories.....	6.4	-5	4.7	-3.1	6.8	10.3	8.1	4	-1.5	6.0	4.7	1.3
4	Goods.....	125.3	139.8	154.4	147.7	162.4	189.5	194.6	203.1	196.1	214.5	223.3	232.3
5	Final sales.....	118.9	140.3	149.7	150.8	155.6	179.2	191.5	202.7	197.6	208.5	218.6	231.0
6	Change in business inventories.....	6.4	-5	4.7	-3.1	6.8	10.3	3.1	4	-1.5	6.0	4.7	1.3
7	Durable goods.....	37.2	45.8	47.6	46.2	58.8	69.5	68.7	72.4	66.4	81.3	85.1	88.5
8	Final sales.....	31.8	44.1	46.9	48.3	54.7	62.5	67.6	71.5	69.0	78.2	82.3	87.3
9	Change in business inventories.....	5.3	1.7	7	-2.1	4.1	6.9	1.1	9	-2.5	3.0	2.8	1.3
10	Nondurable goods.....	88.1	94.0	106.7	101.5	103.6	120.0	125.9	130.8	129.6	133.2	138.1	143.7
11	Final sales.....	87.1	96.2	102.8	102.5	100.9	116.7	123.9	131.2	128.7	130.3	136.3	143.7
12	Change in business inventories.....	1.1	-2.2	4.0	-1.0	2.7	3.4	2.0	-5	1.0	2.9	1.9	0
13	Services.....	68.6	71.3	76.7	81.9	88.2	102.9	113.1	121.0	125.7	135.3	145.2	157.5
14	Structures.....	15.7	21.7	28.0	28.4	35.6	37.8	39.4	42.0	44.5	49.5	52.2	53.0

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	224.9	229.1	233.3	243.6	249.6	257.1	264.0	265.5	260.1	256.6	258.6	256.5	267.4	276.9	294.5	305.9
2	Final sales.....	224.5	230.1	236.0	242.2	246.3	251.9	257.9	261.1	260.1	262.0	260.4	261.8	265.0	272.1	289.6	290.9
3	Change in business inventories.....	4	-1.0	-2.7	1.4	3.3	5.1	6.1	4.3	0	-5.3	-1.7	-5.3	2.4	4.8	4.9	15.1
4	Goods.....	135.2	137.8	139.9	146.3	150.0	153.3	157.3	156.9	151.8	147.4	148.0	143.7	150.5	155.7	167.6	175.7
5	Final sales.....	134.8	138.8	142.6	144.9	146.7	148.2	151.2	152.6	151.8	152.7	149.7	149.0	148.1	150.9	162.8	160.6
6	Change in business inventories.....	4	-1.0	-2.7	1.4	3.3	5.1	6.1	4.3	0	-5.3	-1.7	-5.3	2.4	4.8	4.9	15.1
7	Durable goods.....	44.2	45.8	47.5	45.7	47.1	46.2	48.5	48.8	48.1	44.8	48.5	43.5	48.3	54.9	63.4	68.6
8	Final sales.....	42.3	44.2	44.3	45.6	46.7	45.6	47.5	47.7	47.6	49.1	48.5	48.1	49.0	51.2	60.9	57.8
9	Change in business inventories.....	1.9	1.6	3.2	1	4	5	1.0	1.1	5	-4.3	-1	-4.6	-7	3.6	2.5	10.8
10	Nondurable goods.....	91.0	92.0	92.4	100.6	102.9	107.2	108.8	108.1	103.7	102.6	99.5	100.2	102.2	100.8	104.3	107.1
11	Final sales.....	92.5	94.6	98.3	99.3	100.0	102.6	103.7	104.9	104.2	103.6	101.2	100.9	99.1	99.7	101.9	102.9
12	Change in business inventories.....	-1.4	-2.6	-6.0	1.3	2.9	4.6	5.1	3.2	-5	-1.0	-1.7	-7	3.1	1.2	2.4	4.3
13	Services.....	70.4	71.6	71.3	71.9	73.5	75.5	77.7	80.2	80.8	81.7	82.2	82.7	84.8	86.3	89.3	92.4
14	Structures.....	19.3	19.7	22.2	25.4	26.0	28.2	29.0	28.3	27.5	27.5	28.4	30.1	32.1	34.8	37.6	37.8

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	438.9	441.0	448.2	442.8	435.8	439.9	453.1	466.3	476.0	489.9	486.5	493.5
2	Final sales.....	436.8	438.7	445.1	445.1	441.2	445.0	453.1	462.2	472.0	479.5	486.5	486.9
3	Change in business inventories.....	2.1	2.3	3.2	-2.2	-5.4	-5.1	1	4.1	4.0	10.4	0	6.5
4	Goods.....	232.7	231.9	236.2	228.3	221.4	222.2	230.5	238.3	241.7	251.7	245.5	250.8
5	Final sales.....	230.6	229.6	233.0	230.6	226.9	227.3	230.4	234.2	237.7	241.4	245.4	244.2
6	Change in business inventories.....	2.1	2.3	3.2	-2.2	-5.4	-5.1	1	4.1	4.0	10.4	0	6.5
7	Durable goods.....	89.2	89.1	91.4	84.4	75.0	73.6	78.5	83.8	89.0	95.2	87.0	89.1
8	Final sales.....	87.9	86.9	88.0	86.3	81.0	79.1	79.6	82.3	85.5	87.8	89.7	86.5
9	Change in business inventories.....	1.4	2.3	3.4	-1.9	-6.1	-5.5	-1.1	1.5	3.5	7.4	-2.7	2.6
10	Nondurable goods.....	143.5	142.8	144.8	143.9	146.5	148.6	152.0	154.5	152.7	156.5	158.5	161.7
11	Final sales.....	142.8	142.7	145.0	144.3	145.9	148.2	150.8	151.8	152.2	153.6	155.7	157.8
12	Change in business inventories.....	7	0	-2	-3	7	4	1.2	2.6	5	2.9	2.8	3.9
13	Services.....	153.2	156.2	159.1	161.6	162.0	165.7	168.9	171.1	174.7	177.5	181.2	184.8
14	Structures.....	53.0	52.9	53.0	52.9	52.4	52.0	53.7	57.0	59.6	60.7	59.9	57.9

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	733.7	747.6	759.0	771.7	777.5	785.8	803.1	818.7	837.3	861.8	880.0	894.7
2	Final sales.....	722.2	732.2	746.0	754.2	765.2	779.7	792.9	807.0	832.0	851.4	872.1	887.6
3	Change in business inventories.....	11.5	15.3	13.0	17.5	12.3	6.1	10.3	11.7	5.3	10.5	8.0	7.1
4	Goods.....	363.7	371.4	376.5	384.1	382.2	382.8	389.9	394.2	402.1	416.7	426.2	430.7
5	Final sales.....	352.2	356.1	363.5	366.6	369.9	376.7	379.6	382.5	396.8	406.2	418.2	423.6
6	Change in business inventories.....	11.5	15.3	13.0	17.5	12.3	6.1	10.3	11.7	5.3	10.5	8.0	7.1
7	Durable goods.....	145.1	147.2	150.2	153.7	146.2	147.0	149.2	152.5	154.4	161.5	165.1	168.4
8	Final sales.....	137.8	136.7	140.1	141.5	139.8	144.4	144.1	145.5	150.9	153.9	161.2	163.6
9	Change in business inventories.....	7.3	10.5	10.1	12.2	6.4	2.6	5.1	7.0	3.5	7.5	4.0	4.8
10	Nondurable goods.....	218.6	224.2	226.3	230.3	236.0	235.8	240.7	241.7	247.6	255.2	261.0	262.3
11	Final sales.....	214.4	210.4	223.4	225.1	230.1	232.3	235.5	237.0	245.8	252.3	257.0	260.0
12	Change in business inventories.....	4.2	4.8	2.9	5.3	5.9	3.5	5.2	4.7	1.8	2.9	4.0	2.3
13	Services.....	287.0	293.9	301.1	308.8	315.6	321.6	329.5	337.7	344.2	352.9	361.8	367.5
14	Structures.....	83.0	82.3	81.4	78.8	79.7	81.5	83.7	86.8	91.0	92.3	92.1	96.5

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—“Final sales” is classified as durable or nondurable by type of product. “Change in business inventories” is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable.

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

(dollars)

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
448.9	486.5	506.0	523.3	563.8	594.7	635.7	688.1	753.0	796.3	868.5	935.5	982.4	1,063.4	1,171.1	1,306.3	1,406.9	1							
450.4	481.2	502.2	521.1	557.3	588.8	629.9	678.6	738.7	786.2	860.8	926.2	978.6	1,057.1	1,161.7	1,288.8	1,397.2	2							
-1.5	5.2	3.8	2.2	6.5	6.0	5.8	9.5	14.3	10.1	7.7	9.4	3.8	6.4	9.4	17.5	9.7	3							
228.2	247.4	254.3	256.5	278.0	289.7	309.0	336.6	373.9	387.3	418.9	446.2	456.2	479.8	526.0	599.8	636.3	4							
229.7	242.2	250.6	254.3	271.5	283.7	303.2	327.1	359.6	377.2	411.2	436.8	452.4	473.5	516.6	582.3	626.5	5							
-1.5	5.2	3.8	2.2	6.5	6.0	5.8	9.5	14.3	10.1	7.7	9.4	3.8	6.4	9.4	17.5	9.7	6							
77.7	90.1	91.5	90.0	102.0	108.0	118.9	133.6	149.1	148.7	162.4	175.3	170.8	181.6	208.4	239.1	246.1	7							
80.5	87.4	89.1	90.2	98.4	105.4	115.0	127.0	139.0	143.5	157.4	169.2	170.7	179.8	202.1	228.8	238.5	8							
-2.8	2.7	2.4	-1	3.6	2.7	3.9	6.6	10.0	5.3	5.0	6.1	0	1.8	6.3	10.3	7.5	9							
150.5	157.4	162.8	166.5	176.1	181.6	190.1	203.1	224.9	238.5	256.5	270.9	285.4	298.3	317.7	360.7	390.2	10							
149.2	154.8	161.4	164.1	173.2	178.3	188.2	200.1	220.6	233.7	253.8	267.6	281.7	293.7	314.5	353.5	388.0	11							
1.3	2.5	1.4	2.3	2.9	3.3	1.9	2.9	4.3	4.8	2.8	3.3	3.7	4.6	3.2	7.2	2.2	12							
166.9	179.5	193.2	206.7	221.5	236.2	254.4	272.7	297.7	326.1	356.6	388.7	424.6	465.5	510.8	559.5	624.1	13							
53.8	59.5	58.4	60.1	64.3	68.9	72.4	78.8	81.4	82.9	93.0	100.7	101.6	118.1	134.3	147.0	146.6	14							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
319.9	327.7	334.4	338.5	341.1	341.3	347.0	359.2	365.4	368.8	367.8	362.6	362.0	361.8	366.2	375.0	387.5	395.4	404.0	410.2	411.9	417.4	422.4	430.9	1
309.4	312.5	324.1	333.4	336.0	343.6	342.7	353.8	363.0	365.6	367.1	367.1	364.6	364.5	368.4	373.8	382.9	389.3	397.9	403.1	405.9	413.1	418.3	426.6	2
10.5	15.2	10.4	5.1	5.2	-2.3	4.3	5.4	2.4	3.2	7	-4.5	-2.5	-2.7	-2.2	1.3	4.6	6.1	6.0	7.1	6.0	4.3	4.1	4.3	3
184.4	188.6	191.5	193.5	192.7	189.7	193.2	202.8	204.3	205.6	204.0	198.5	197.0	193.3	194.0	200.0	205.7	212.6	217.9	221.7	220.1	221.8	223.7	227.5	4
173.9	173.4	181.2	188.4	187.5	192.1	189.0	197.4	201.9	202.5	203.3	203.0	199.5	196.0	196.1	198.7	201.1	206.5	211.9	214.6	214.1	217.5	219.6	223.2	5
10.5	15.2	10.4	5.1	5.2	-2.3	4.3	5.4	2.4	3.2	7	-4.5	-2.5	-2.7	-2.2	1.3	4.6	6.1	6.0	7.1	6.1	4.3	4.1	4.3	6
67.4	70.6	70.9	68.9	70.8	68.9	63.9	73.4	74.8	74.0	74.4	66.2	65.9	64.9	65.1	70.0	74.4	81.7	83.8	85.1	84.8	84.3	83.7	87.8	7
62.4	60.1	62.1	65.5	67.7	68.7	63.4	70.6	71.5	71.8	72.1	70.5	69.5	68.7	67.6	70.1	72.5	77.6	81.5	81.4	79.7	81.9	82.9	84.8	8
5.0	10.6	8.8	3.4	3.1	-1.8	5	2.8	3.4	2.1	2.4	-4.3	-3.5	-3.9	-2.5	-1	1.9	4.2	2.4	3.7	5.1	2.4	8	3.0	9
117.0	118.0	120.6	124.6	121.9	122.9	129.3	129.5	129.5	131.7	129.6	132.3	131.1	128.5	128.9	130.0	131.3	130.9	134.1	136.6	135.3	137.5	140.0	139.8	10
111.5	113.3	119.1	122.9	119.8	123.3	125.5	126.8	130.4	130.7	131.3	132.5	130.1	127.3	128.5	128.6	128.6	129.0	130.4	133.2	134.3	135.6	136.7	138.4	11
5.5	4.7	1.6	1.7	2.1	-5	3.8	2.6	-9	1.0	-1.7	-3	1.0	1.2	4	1.4	2.7	1.9	3.7	3.4	1.0	1.9	3.3	1.3	12
97.2	101.4	105.6	107.6	110.1	112.5	114.3	115.6	119.1	121.0	121.9	121.9	122.4	124.8	127.0	128.6	133.2	133.1	136.1	138.9	141.1	143.5	145.8	150.5	13
38.4	37.7	37.3	37.4	38.4	39.0	39.5	40.8	41.9	42.1	41.9	42.1	42.7	43.7	45.2	46.4	48.6	49.7	50.0	49.6	50.7	52.2	52.9	52.8	14
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
506.6	506.5	506.2	504.6	507.1	518.2	527.2	540.7	553.0	562.1	567.8	572.3	580.2	587.9	600.5	610.4	622.4	632.4	642.1	646.0	665.4	678.7	695.1	713.3	1
495.5	502.2	503.9	507.5	510.1	516.6	522.0	535.7	544.7	555.0	561.4	568.2	574.3	582.7	593.3	604.8	617.8	626.0	636.1	639.9	654.3	669.7	684.7	705.6	2
11.3	4.3	2.4	-2.9	-3.0	1.6	5.1	5.0	8.3	7.1	6.4	4.1	5.8	5.3	7.2	5.6	4.7	6.4	6.0	6.1	11.1	9.0	10.4	7.6	3
258.6	256.8	254.1	247.9	246.3	254.4	259.5	265.8	274.9	277.4	279.8	280.1	284.4	285.7	292.4	296.2	302.5	308.3	312.7	312.5	325.6	330.9	340.2	349.9	4
247.3	252.4	251.7	250.8	249.3	252.8	254.3	260.8	266.5	270.2	273.3	276.0	278.6	280.4	285.2	290.6	297.8	301.9	306.7	306.4	314.5	321.9	329.8	342.2	5
11.3	4.3	2.3	-2.9	-3.0	1.6	5.1	5.0	8.3	7.1	6.4	4.1	5.8	5.3	7.2	5.6	4.7	6.4	6.0	6.1	11.1	9.0	10.4	7.6	6
97.9	92.5	90.2	85.4	80.9	87.6	93.6	98.0	101.8	101.6	103.0	101.5	104.2	107.5	109.1	111.3	115.9	118.7	120.8	120.2	130.9	131.8	135.8	135.8	7
88.4	90.6	89.0	88.0	86.0	89.1	90.8	94.8	96.4	98.3	98.7	100.1	101.6	104.3	106.2	109.4	112.6	114.5	116.9	116.0	122.5	124.6	128.4	132.5	8
9.5	2.0	7	-2.7	-5.0	-1.5	2.9	3.2	5.4	3.3	4.3	1.5	2.6	3.2	2.9	1.9	3.4	4.3	3.9	4.2	8.3	7.2	7.4	3.3	9
160.6	164.2	163.8	162.5	165.4	166.8	165.8	167.8	173.1	175.8	176.8	178.6	180.2	178.2	183.3	184.9	186.5	189.5	191.9	192.3	194.7	199.1	204.4	214.1	10
158.8	161.9	162.2	162.8	163.3	163.7	163.5	166.0	170.1	172.0	174.7	175.9	177.0	176.1	179.0	181.2	185.3	187.4	189.7	190.4	192.0	197.3	201.4	209.7	11
1.7	2.4	1.6	-3	2.0	3.1	2.3	1.8	3.0	3.8	2.1	2.7	3.2	2.0	4.3	3.7	1.3	2.2	2.2	1.9	2.7	1.7	3.0	4.3	12
188.1	192.1	194.5	198.3	201.2	205.3	207.7	212.7	215.8	220.3	222.8	227.1	230.0	233.5	237.9	243.2	248.1	251.8	256.7	260.8	264.7	269.4	275.1	281.8	13
60.0	57.7	57.7	58.4	59.6	58.5	60.0	62.2	62.3	64.5	65.2	65.1	65.7	68.8	70.2	71.0	71.9	72.3	72.7	72.7	75.1	78.4	79.8	81.7	14
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
913.0	929.0	946.9	953.3	964.2	976.5	992.6	996.3	1,034.0	1,056.2	1,072.4	1,091.2	1,127.0	1,156.7	1,181.4	1,219.4	1,265.0	1,287.8	1,319.7	1,352.7	1,370.9	1,391.0	1,424.4	1,441.3	1
904.3	918.3	935.0	947.1	961.7	972.3	986.8	993.7	1,026.5	1,046.5	1,067.6	1,087.7	1,122.3	1,146.6	1,169.3	1,208.6	1,252.6	1,273.5	1,304.1	1,325.0	1,356.1	1,381.7	1,420.0		

Table 1.4.—Gross National Product by Major Type

[Billions of

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	232.8	259.1	258.0	286.2	330.2	347.2	366.1	366.3	399.3	420.7	442.8
2	Durable goods.....	45.8	47.6	46.2	58.8	69.5	68.7	72.4	66.4	81.3	85.1	88.5
3	Personal consumption expenditures.....	20.4	22.9	25.0	30.8	29.8	29.1	32.5	31.8	38.6	37.9	39.3
4	Producers' durable equipment.....	15.6	17.6	16.0	18.2	20.2	20.1	21.9	21.2	24.3	26.8	29.0
5	Government purchases.....	1.4	2.2	3.3	3.7	9.7	15.6	14.3	12.4	11.5	13.0	13.3
6	Net exports.....	6.6	4.2	4.0	2.1	2.8	2.8	2.8	3.5	3.7	4.6	5.6
7	Change in business inventories.....	1.7	.7	-2.1	4.1	6.9	1.1	.9	-2.5	3.0	2.8	1.3
8	Nondurable goods.....	94.0	106.7	101.5	103.6	120.0	125.9	130.8	129.6	133.2	138.1	143.7
9	Personal consumption expenditures.....	90.9	96.6	94.9	98.2	108.8	113.9	116.5	118.0	122.9	128.9	135.2
10	Government purchases.....	1.8	4.7	6.3	3.6	7.7	10.2	16.1	11.6	8.2	7.2	7.9
11	Net exports.....	3.5	1.5	1.4	-1.0	.3	-2	-1.3	-.9	-.8	.1	.6
12	Change in business inventories.....	-2.2	4.0	-1.0	2.7	3.4	2.0	-.5	1.0	2.9	1.9	.0
13	Services.....	71.3	76.7	81.9	88.2	102.9	113.1	121.0	125.7	135.3	145.2	157.5
14	Personal consumption expenditures.....	50.4	55.3	58.2	63.0	68.5	74.0	80.6	86.1	92.1	99.2	105.9
15	Government purchases.....	19.4	20.6	22.8	24.4	33.7	39.3	41.2	40.2	43.9	46.5	51.8
16	Net exports.....	1.5	.8	.9	.8	.8	-.2	-.8	-.6	-.7	-.5	-.2
17	Structures.....	21.7	28.0	28.4	35.6	37.8	39.4	42.0	44.5	49.5	52.2	53.0
18	Private.....	18.8	23.5	22.3	28.9	28.6	28.9	31.0	33.1	38.1	39.5	38.8
19	Government.....	2.9	4.4	6.1	6.8	9.1	10.5	11.0	11.5	11.4	12.7	14.1

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—“Change in business inventories” is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable. The components of GNP other than change in business inventories are classified as durable or nondurable by type of product.

of Product and Purchaser: Annually, 1947-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 *	1974 *	Line
448.9	486.5	506.0	523.3	563.8	594.7	635.7	688.1	753.0	796.3	868.5	935.5	982.4	1,063.4	1,171.1	1,306.3	1,406.9	1
77.7	90.1	91.5	90.0	102.0	108.0	118.9	133.6	149.1	148.7	162.4	175.3	170.8	181.6	208.4	239.1	246.1	2
36.8	42.4	43.1	41.6	46.7	51.4	56.3	62.8	67.7	69.6	80.0	85.5	84.9	97.1	111.2	122.9	121.9	3
25.4	28.8	30.1	29.3	32.4	34.6	38.8	45.8	52.9	53.3	58.5	64.1	63.7	65.7	75.3	88.7	94.9	4
14.3	13.8	11.2	14.0	14.4	14.2	13.8	13.3	14.5	16.3	16.6	16.6	18.0	16.4	17.9	16.4	15.8	5
4.0	2.3	4.7	5.3	4.9	5.1	6.0	5.0	3.9	4.2	2.3	3.0	4.1	.6	-2.4	.7	5.9	6
-2.8	2.7	2.4	-1.1	3.6	2.7	3.9	6.6	10.0	5.3	5.0	6.1	.0	1.8	6.3	10.3	7.5	7
150.5	157.4	162.8	166.5	176.1	181.6	190.1	203.1	224.9	238.5	256.5	270.9	285.4	298.3	317.7	360.7	390.2	8
139.8	146.4	151.1	155.3	161.6	167.1	176.9	188.6	204.7	212.6	230.4	247.0	264.7	277.7	299.3	334.4	375.7	9
10.0	9.6	10.2	8.6	12.0	11.1	10.5	11.6	16.0	21.5	25.1	23.0	18.4	18.9	19.1	18.9	23.5	10
-6	-1.2	.2	.2	-3	.2	.8	.0	-1	-4	-1.7	-2.4	-1.5	-2.8	-4.0	.2	-11.2	11
1.3	2.5	1.4	2.3	2.9	3.3	1.9	2.9	4.3	4.8	2.8	3.3	3.7	4.6	3.2	7.2	2.2	12
166.9	179.5	193.2	206.7	221.5	236.2	254.4	272.7	297.7	326.1	356.6	388.7	424.6	465.5	510.8	559.5	624.1	13
112.8	121.9	130.7	138.1	147.0	156.1	167.1	178.7	192.4	208.1	225.6	247.2	269.1	293.4	322.4	351.3	388.3	14
55.1	58.2	63.1	68.3	73.7	79.0	85.1	91.3	104.0	116.9	129.4	140.3	154.2	168.3	185.2	201.8	222.8	15
-1.0	-6	-5	.2	.9	1.1	2.1	2.6	1.2	1.1	1.6	1.1	1.3	3.8	3.1	6.4	13.0	16
53.8	59.5	58.4	60.1	64.3	68.9	72.4	78.8	81.4	82.9	93.0	100.7	101.6	118.1	134.3	147.0	146.6	17
38.1	43.5	42.6	42.9	46.3	49.6	52.0	56.7	57.3	57.4	65.3	72.7	73.4	87.9	103.5	114.2	107.6	18
15.7	16.0	15.8	17.2	18.0	19.3	20.4	22.1	24.1	25.5	27.7	28.0	28.2	30.2	30.8	32.8	39.0	19

THE NATIONAL INCOME AND PRODUCT ACCOUNTS

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars: Annually,

(Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	477.0	468.3	487.7	490.7	533.5	576.5	598.5	621.8	613.7	654.8	668.8	680.9
2	Final sales.....	464.9	468.5	482.2	495.1	522.9	562.8	594.2	620.3	615.8	647.1	663.0	679.4
3	Change in business inventories.....	12.2	-2.2	5.5	-4.4	10.6	13.7	4.3	1.5	-2.2	7.7	5.8	1.5
4	Goods.....	238.0	236.8	244.2	239.9	261.5	283.1	292.3	306.9	292.2	316.3	320.9	321.8
5	Final sales.....	228.8	237.0	238.7	244.3	259.9	280.4	288.0	305.4	294.4	308.6	315.1	320.3
6	Change in business inventories.....	12.2	-2.2	5.5	-4.4	10.6	13.7	4.3	1.5	-2.2	7.7	5.8	1.5
7	Durable goods.....	71.3	76.7	77.1	72.4	90.7	102.4	102.3	107.3	98.1	117.1	117.2	116.1
8	Final sales.....	60.5	74.9	75.6	76.1	84.4	92.6	100.6	105.9	101.7	112.9	113.5	114.6
9	Change in business inventories.....	10.8	1.8	1.5	-3.7	6.3	9.8	1.8	1.4	-3.6	4.2	3.7	1.5
10	Nondurable goods.....	166.7	160.1	167.1	167.5	170.7	180.7	189.9	199.6	194.1	199.2	203.7	205.7
11	Final sales.....	165.3	162.1	163.1	168.2	166.5	176.8	187.4	199.5	192.7	195.7	201.6	205.6
12	Change in business inventories.....	1.3	-2.0	4.0	-8.8	4.2	3.9	2.5	1.1	1.4	3.5	2.1	0.1
13	Services.....	199.7	186.9	190.9	197.0	206.0	229.0	240.6	245.5	247.0	257.6	267.2	279.3
14	Structures.....	39.4	44.7	52.5	53.7	66.0	64.4	65.6	69.4	74.5	80.9	80.7	79.9

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	464.0	467.5	468.0	473.7	477.3	486.0	490.8	495.9	490.9	488.9	493.4	489.2	511.5	525.1	542.4	554.6
2	Final sales.....	463.9	468.4	470.8	471.0	473.2	480.4	483.9	490.6	491.3	496.1	495.9	496.9	507.0	517.4	534.4	532.5
3	Change in business inventories.....	.1	-9.9	-2.9	2.7	4.1	5.6	6.9	5.3	-3.3	-7.1	-2.5	-7.7	4.4	7.7	8.0	22.1
4	Goods.....	233.9	237.0	236.3	239.9	240.6	242.7	245.0	248.2	243.1	239.3	241.2	236.1	250.0	255.6	266.8	273.4
5	Final sales.....	233.8	238.0	239.1	237.2	236.5	237.1	238.1	242.9	243.4	246.4	243.8	243.7	245.5	247.9	258.8	251.3
6	Change in business inventories.....	.1	-9.9	-2.9	2.7	4.1	5.6	6.9	5.3	-3.3	-7.1	-2.5	-7.7	4.4	7.7	8.0	22.1
7	Durable goods.....	75.3	77.4	78.4	75.5	78.7	75.6	76.5	77.6	75.6	70.6	75.4	68.1	76.5	85.8	96.9	104.2
8	Final sales.....	74.2	76.5	74.3	75.6	77.6	74.3	74.8	75.7	75.5	77.2	76.4	76.2	76.6	80.1	93.1	87.7
9	Change in business inventories.....	1.1	2.0	4.1	-1.1	1.0	1.2	1.8	2.0	1.1	-6.6	-1.1	-7.1	-1.1	5.6	3.7	16.4
10	Nondurable goods.....	158.6	159.6	157.9	164.4	162.0	167.1	168.5	170.5	167.5	168.6	165.8	168.0	173.4	169.8	169.9	169.2
11	Final sales.....	159.6	162.5	164.9	161.6	158.9	162.8	163.3	167.2	167.9	169.2	167.3	168.6	168.9	167.7	168.7	163.6
12	Change in business inventories.....	-1.0	-2.9	-7.0	2.8	3.1	4.3	5.2	3.3	-4.4	-5.6	-1.5	-6.6	4.5	2.1	4.2	5.6
13	Services.....	188.2	189.0	186.5	183.9	186.5	189.9	192.0	195.3	196.7	197.9	197.6	195.8	199.9	203.8	207.0	213.1
14	Structures.....	41.9	41.4	45.2	49.8	50.2	53.4	53.8	52.4	51.2	51.7	54.5	57.3	61.6	65.8	68.6	68.1

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	680.4	680.9	685.6	676.7	663.4	668.2	684.4	702.1	710.7	726.3	718.6	726.2
2	Final sales.....	677.9	678.0	682.0	679.7	670.2	674.4	684.0	696.8	705.7	713.3	718.9	718.0
3	Change in business inventories.....	2.5	2.9	3.7	-3.0	-6.8	-6.2	3.3	5.3	5.0	13.0	-4.4	8.2
4	Goods.....	324.6	322.8	325.2	314.7	303.1	304.1	315.2	325.5	326.9	338.7	328.8	335.7
5	Final sales.....	322.1	319.9	321.5	317.6	309.9	310.2	314.8	320.3	321.9	325.7	329.1	327.5
6	Change in business inventories.....	2.5	2.9	3.7	-3.0	-6.8	-6.2	3.3	5.3	5.0	13.0	-4.4	8.2
7	Durable goods.....	117.9	117.2	119.4	110.0	98.1	96.7	102.2	108.6	113.2	120.4	109.3	112.5
8	Final sales.....	116.2	114.3	115.4	112.6	105.8	103.4	103.4	108.6	108.9	111.2	113.0	109.3
9	Change in business inventories.....	1.6	2.9	4.0	-2.5	-7.6	-6.7	-1.2	1.9	4.3	9.2	-3.7	3.2
10	Nondurable goods.....	206.7	205.6	205.8	204.6	205.0	207.4	212.9	217.0	213.7	218.3	219.4	223.3
11	Final sales.....	205.9	205.6	206.2	205.1	204.2	206.8	211.4	213.6	213.1	214.5	216.1	218.3
12	Change in business inventories.....	.9	.0	-3.3	-4.4	8.8	6.6	1.5	3.4	.6	3.8	3.3	5.0
13	Services.....	275.3	278.6	281.1	282.1	279.9	284.8	287.6	290.4	294.0	296.1	299.2	302.8
14	Structures.....	80.5	79.6	79.4	80.0	80.4	79.4	81.6	86.2	89.8	91.6	90.6	87.7

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	969.6	976.3	985.4	992.8	994.4	1,001.3	1,013.6	1,021.5	1,031.4	1,049.4	1,061.8	1,064.7
2	Final sales.....	956.0	958.4	970.3	972.3	979.9	993.9	1,001.4	1,007.7	1,025.2	1,037.6	1,052.6	1,057.0
3	Change in business inventories.....	13.5	17.8	15.1	20.5	14.6	7.5	12.2	13.8	6.3	11.8	9.2	7.6
4	Goods.....	448.5	452.9	458.2	462.9	458.6	460.1	464.2	464.7	468.9	480.1	488.7	486.7
5	Final sales.....	434.9	435.1	443.1	442.4	444.1	452.6	452.0	450.9	462.6	468.3	479.5	479.0
6	Change in business inventories.....	13.5	17.8	15.1	20.5	14.6	7.5	12.2	13.8	6.3	11.8	9.2	7.6
7	Durable goods.....	174.1	175.7	178.0	180.6	171.8	172.3	173.0	175.0	175.1	180.8	183.7	185.4
8	Final sales.....	165.3	163.2	166.0	166.2	164.3	168.7	168.9	166.7	171.1	172.4	179.0	180.2
9	Change in business inventories.....	8.8	12.5	12.1	14.5	7.5	3.6	6.1	8.3	4.0	8.4	4.6	5.2
10	Nondurable goods.....	274.3	277.2	280.2	282.3	286.9	287.8	291.2	289.8	293.8	299.3	305.0	301.2
11	Final sales.....	269.6	271.9	277.1	276.3	279.8	284.0	285.1	284.2	291.5	295.9	300.5	298.8
12	Change in business inventories.....	4.7	5.4	3.1	6.0	7.1	3.9	6.1	5.5	2.3	3.4	4.5	2.4
13	Services.....	401.2	407.1	412.4	420.0	425.6	429.3	435.8	440.0	441.9	448.7	453.5	455.4
14	Structures.....	119.9	116.2	114.8	109.9	110.1	111.9	113.7	116.8	120.6	120.6	119.6	122.6

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—“Final sales” is classified as durable or nondurable by type of product. “Change in business inventories” is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable.

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
679.5	720.4	736.8	755.3	799.1	830.7	874.4	925.9	981.0	1,007.7	1,051.8	1,078.8	1,075.3	1,107.5	1,171.1	1,233.4	1,210.7	1							
681.3	714.0	732.4	752.4	791.0	823.0	867.1	914.6	964.3	995.7	1,043.1	1,068.2	1,071.0	1,100.9	1,161.7	1,217.3	1,203.0	2							
-1.8	6.5	4.4	2.9	8.1	7.8	7.3	11.3	16.7	12.0	8.7	10.6	4.3	6.6	9.4	16.0	7.7	3							
312.0	332.5	337.1	338.1	362.0	373.0	394.0	421.5	455.6	461.9	481.1	492.3	483.4	491.6	526.0	568.6	549.9	4							
313.8	326.1	332.8	335.2	353.8	365.2	386.7	410.2	438.9	449.9	472.4	481.7	479.1	484.9	516.6	552.6	542.2	5							
-1.8	6.5	4.4	2.9	8.1	7.8	7.3	11.3	16.7	12.0	8.7	10.6	4.3	6.6	9.4	16.0	7.7	6							
101.4	113.8	114.4	112.5	125.5	131.8	144.2	160.6	177.1	173.0	181.3	190.1	179.2	183.4	208.4	234.5	223.5	7							
104.8	110.6	111.6	112.6	121.1	128.4	139.2	152.6	165.2	166.6	175.7	183.3	179.1	181.5	202.1	224.5	217.7	8							
-3.4	3.3	2.9	-1	4.4	3.4	5.0	8.0	11.9	6.4	5.6	6.8	.1	1.8	6.2	10.0	5.8	9							
210.6	218.7	222.7	225.6	236.5	241.1	249.9	261.0	278.5	288.9	299.8	302.2	304.2	308.2	317.7	334.1	326.5	10							
209.0	215.5	221.2	222.7	232.7	236.8	247.5	257.7	273.7	283.3	296.7	298.4	300.0	303.4	314.5	328.0	324.5	11							
1.6	3.2	1.5	3.0	3.7	4.3	2.3	3.3	4.8	5.6	3.2	3.7	4.2	4.8	3.2	6.1	1.9	12							
285.6	298.0	310.7	325.5	339.9	354.0	372.2	389.1	410.2	432.7	449.9	465.4	477.2	491.1	510.8	530.1	544.7	13							
81.9	89.9	89.0	91.7	97.2	103.8	108.1	115.3	115.2	113.1	120.9	121.1	114.6	124.9	134.3	134.7	116.1	14							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
562.4	573.2	584.7	585.7	591.3	592.1	598.3	612.5	622.2	626.2	622.4	616.4	608.1	605.6	614.4	626.1	641.1	650.8	660.3	667.0	664.1	667.5	667.9	675.7	1
549.0	553.3	570.1	578.7	584.0	594.8	592.9	605.3	618.2	621.1	620.6	621.4	611.5	609.7	617.1	624.6	635.2	642.7	652.5	657.8	656.5	662.0	663.0	670.3	2
13.4	19.9	14.6	7.0	7.3	-2.7	5.4	7.2	3.9	5.1	1.9	-5.0	-3.4	-4.1	-2.7	1.5	5.9	8.0	7.8	9.2	7.5	5.5	4.9	5.4	3
275.3	280.9	288.0	288.3	289.2	286.7	291.1	302.2	306.4	310.3	307.6	303.1	293.6	286.5	290.0	298.7	303.7	314.9	321.0	325.9	321.7	321.0	319.3	321.6	4
261.9	261.0	273.4	281.3	281.9	289.4	285.6	295.0	302.5	305.2	305.8	308.1	297.0	290.6	292.7	297.2	297.8	306.9	313.2	316.7	314.2	315.5	314.4	316.2	5
13.4	19.9	14.6	7.0	7.3	-2.7	5.4	7.2	3.9	5.1	1.9	-5.0	-3.4	-4.1	-2.7	1.5	5.9	8.0	7.8	9.2	7.5	5.5	4.9	5.4	6
98.4	104.0	105.2	102.0	105.7	100.5	95.5	107.8	110.1	108.8	109.6	100.9	97.9	94.5	96.9	103.1	108.7	118.8	119.7	121.5	119.2	117.5	115.0	117.1	7
91.3	89.2	92.6	97.3	100.9	102.8	94.7	103.9	105.5	105.9	106.5	105.9	102.7	100.3	100.3	103.6	105.9	113.0	116.5	116.4	112.6	113.9	113.9	113.4	8
7.1	14.8	12.7	4.7	4.8	-2.3	.7	3.8	4.6	2.9	3.1	-5.0	-4.8	-5.7	-3.5	-5	2.8	5.8	3.2	5.1	6.5	3.6	1.0	3.8	9
176.9	176.9	182.7	186.2	183.5	186.2	195.6	194.5	196.4	201.5	198.0	202.2	195.8	191.9	193.1	195.6	195.0	196.1	201.3	204.4	202.5	203.5	204.3	204.4	10
170.5	171.8	180.8	184.0	181.0	186.6	190.9	191.1	197.0	199.4	199.3	202.2	194.4	190.3	192.4	193.6	191.9	193.8	196.7	200.3	201.5	201.6	200.5	202.8	11
6.4	5.2	1.9	2.2	2.5	-4	4.7	3.4	-6	2.2	-1.3	.0	1.4	1.6	.7	1.9	3.1	2.2	4.6	4.1	1.0	1.9	3.8	1.6	12
220.4	227.6	233.4	234.4	237.7	240.4	242.0	242.4	246.3	246.3	246.0	243.5	242.5	245.9	249.1	250.4	256.7	254.0	258.2	261.3	262.6	265.3	267.4	273.5	13
66.7	64.7	63.3	62.9	64.4	65.1	65.2	67.8	69.5	69.6	68.8	69.9	71.9	73.2	75.4	77.0	80.8	81.9	81.1	79.8	79.8	81.2	81.1	80.6	14
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
740.7	738.9	735.7	731.9	736.6	749.0	758.7	776.9	788.1	798.3	804.3	805.8	813.5	823.7	838.8	846.9	861.1	872.0	880.5	883.9	903.0	916.4	932.3	952.0	1
727.1	734.0	732.7	735.8	740.3	747.1	752.1	770.2	777.5	789.1	796.3	801.0	806.9	816.8	829.5	839.8	855.0	864.0	873.2	876.1	889.7	905.8	919.9	943.2	2
13.5	4.9	3.0	-3.9	-3.8	1.9	6.6	6.7	10.6	9.2	8.0	4.7	7.6	7.0	9.3	7.1	6.1	8.0	7.3	7.9	13.4	10.6	12.4	8.8	3
344.4	340.5	336.4	327.2	325.8	335.6	341.3	349.6	359.4	361.6	364.2	362.8	367.2	369.0	375.9	379.8	386.8	393.7	397.9	397.8	410.7	414.2	424.8	436.4	4
330.9	336.6	333.4	331.1	329.6	338.7	334.7	342.9	348.7	352.4	356.2	358.0	359.5	362.0	366.6	372.7	380.7	385.7	390.6	389.9	397.3	403.6	412.4	427.6	5
13.5	4.9	3.0	-3.9	-3.8	1.9	6.6	6.7	10.6	9.2	8.0	4.7	7.6	7.0	9.3	7.1	6.1	8.0	7.3	7.9	13.4	10.6	12.4	8.8	6
122.7	115.7	112.7	106.7	102.0	109.3	116.6	122.0	126.2	125.5	126.5	123.8	127.4	131.3	133.3	135.5	140.9	144.1	145.9	145.9	157.1	158.1	163.4	163.6	7
110.9	113.4	111.8	110.3	108.2	111.3	113.0	119.3	121.3	121.2	122.4	122.4	124.0	127.0	129.5	133.1	136.6	138.7	141.2	140.4	146.9	149.3	154.3	159.7	8
11.7	2.3	1.0	-3.6	-6.2	-2.0	3.7	4.2	6.9	4.2	5.3	1.4	3.4	4.2	3.7	2.3	4.3	5.4	5.5	5.5	10.2	8.8	9.1	3.9	9
221.7	224.8	223.7	220.5	223.8	226.3	224.7	227.7	233.2	236.1	237.7	239.0	239.8	237.7	242.6	244.4	245.9	249.6	252.0	251.9	253.6	256.1	261.4	272.7	10
219.9	222.2	221.6	220.8	221.4	222.4	221.7	226.2	229.4	231.0	235.0	235.6	238.5	234.9	237.1	239.5	244.1	247.0	249.4	249.5	250.4	254.3	258.1	267.8	11
1.8	2.6	2.1	-4	2.5	3.0	3.0	2.5	3.8	5.1	2.7	3.4	4.2	2.8	5.5	4.8	1.8	2.6	2.6	2.4	3.2	1.8	3.3	4.9	12
305.6	310.6	311.3	315.2	319.4	324.0	326.2	332.5	334.1	339.2	341.5	344.8	347.3	351.4	356.8	360.6	366.0	369.9	374.5	378.4	381.5	386.3	391.4	397.0	13
90.7	87.8	88.0	89.5	91.3	89.4	91.2	94.8	94.6	97.5	98.6	98.2	99.0	103.4	106.1	106.5	108.3	108.4	108.1	107.8	110.9	115.8	116.1	118.7	14
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1,074.8	1,079.6	1,083.4	1,077.5	1,073.6	1,074.1	1,082.0	1,071.4	1,095.3	1,103.3	1,111.0	1,120.5	1,141.2	1,163.0	1,178.0	1,202.2	1,227.7	1,228.4	1,236.5	1,240.9	1,228.7	1,217.2	1,210.2	1,186.8	1
1,065.0	1,067.4	1,070.0	1,070.6	1,070.7	1,069.3	1,075.7	1,068.2	1,087.4	1,093.3	1,106.0	1,116.9													

Table 1.6.—Gross National Product by Major Type of

[Billions of

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	468.3	487.7	490.7	533.5	576.5	598.5	621.8	613.7	654.8	668.8	680.9
2	Durable goods.....	76.7	77.1	72.4	90.7	102.4	102.3	107.3	98.1	117.1	117.2	116.1
3	Personal consumption expenditures...	30.6	33.1	36.3	43.4	39.9	38.9	43.1	43.5	52.2	49.8	49.7
4	Producers' durable equipment.....	31.9	33.0	28.4	31.2	32.6	31.8	34.1	32.2	36.3	37.5	38.3
5	Government purchases.....	2.6	3.8	5.5	6.1	15.4	25.2	24.3	20.4	18.4	19.1	18.7
6	Net exports.....	9.8	5.8	5.8	3.7	4.7	4.6	4.4	5.6	6.0	7.0	7.9
7	Change in business inventories.....	1.8	1.5	-3.7	6.3	9.8	1.8	1.4	-3.6	4.2	3.7	1.5
8	Nondurable goods.....	160.1	167.1	167.5	176.7	180.7	189.9	199.6	194.1	199.2	203.7	205.7
9	Personal consumption expenditures...	154.8	155.0	157.4	161.8	165.3	171.2	175.7	177.0	185.4	191.6	194.9
10	Government purchases.....	2.7	6.6	9.2	5.5	9.6	15.5	24.9	15.8	10.4	8.8	9.2
11	Net exports.....	4.7	1.5	1.7	-8	1.9	.8	-1.0	-2	-1	1.2	1.6
12	Change in business inventories.....	-2.0	4.0	-8	4.2	3.9	2.5	.1	1.4	3.5	2.1	.0
13	Services.....	186.9	190.9	197.0	206.0	229.0	240.6	245.5	247.0	257.6	267.2	279.3
14	Personal consumption expenditures...	120.8	124.6	126.4	132.8	137.1	140.8	145.5	150.4	157.5	164.9	170.2
15	Government purchases.....	63.9	65.1	69.3	72.0	91.0	100.2	101.4	97.6	101.3	103.3	109.8
16	Net exports.....	2.1	1.2	1.4	1.1	.9	-4	-1.4	-1.0	-1.2	-9	-6
17	Structures.....	44.7	52.5	53.7	66.0	64.4	65.6	69.4	74.5	80.9	80.7	79.9
18	Private.....	38.5	43.8	41.5	52.0	47.8	47.1	49.9	53.4	60.0	59.6	57.4
19	Government.....	6.2	8.7	12.2	14.1	16.6	18.6	19.5	21.0	20.9	21.2	22.5

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—“Change in business inventories” is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable. The components of GNP other than change in business inventories are classified as durable or nondurable by type of product.

Table 1.7.—Gross National Product by Sector and Industry: Annually,

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	209.6	232.8	259.1	258.0	284.2	330.2	347.2	366.1	366.3	399.3	420.7	442.8
2	Gross domestic product.....	209.0	231.8	257.9	256.9	284.8	328.7	345.7	364.6	364.5	397.3	418.5	440.5
3	Business.....	183.8	210.0	234.9	231.5	257.5	294.4	307.3	324.9	323.9	354.0	372.1	390.8
4	Nonfarm.....	164.2	188.0	212.7	211.7	235.5	267.4	282.5	301.2	301.3	332.8	354.3	372.3
5	Manufacturing.....	66.2	74.8	72.1	83.8	98.7	103.0	112.2	106.4	106.4	121.0	126.9	131.5
6	Nonmanufacturing.....	121.8	137.9	139.6	151.7	168.7	179.5	189.0	194.9	194.9	211.8	227.5	240.8
7	Housing.....	10.4	11.7	13.2	14.7	16.6	18.8	21.1	23.4	25.1	27.0	29.2	29.2
8	Other.....	111.3	126.2	126.4	137.0	152.1	160.7	167.9	171.5	166.7	186.7	200.5	211.5
9	Farm.....	18.9	20.2	23.8	18.8	20.0	22.9	22.2	20.3	19.6	18.8	18.6	18.4
10	Statistical discrepancy.....	.7	1.8	-1.2	1.0	2.0	4.0	2.7	3.3	3.0	2.5	-8	.2
11	Households and institutions.....	4.5	5.1	5.6	5.9	6.4	6.9	7.2	7.8	8.1	9.1	9.8	10.5
12	Government.....	20.8	16.7	17.4	19.4	20.9	27.4	31.2	31.9	32.5	34.2	36.6	39.1
13	Federal.....	14.6	9.4	8.9	10.0	10.7	16.2	18.9	18.6	17.8	18.4	19.0	19.6
14	State and local.....	6.2	7.3	8.5	9.4	10.1	11.2	12.3	13.3	14.7	15.8	17.6	19.6
15	Rest of the world.....	.5	.9	1.2	1.1	1.3	1.5	1.5	1.5	1.8	2.0	2.2	2.3

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	197.4	205.0	215.3	226.4	224.9	229.1	233.3	243.6	249.6	257.1	264.0	265.5	260.1	256.6	258.6	254.5
2	Gross domestic product.....	197.0	204.5	214.8	219.7	224.0	228.1	232.4	242.6	248.5	255.9	262.8	264.2	258.9	255.5	257.5	255.5
3	Business.....	167.1	179.6	191.5	196.7	201.7	205.8	211.1	221.0	226.6	233.5	239.3	240.0	234.1	230.4	232.1	229.3
4	Nonfarm.....	148.4	161.1	170.2	176.9	180.4	185.4	188.9	197.0	205.6	210.8	215.7	218.8	214.8	210.9	212.4	209.0
5	Manufacturing.....																
6	Nonmanufacturing.....																
7	Housing.....																
8	Other.....																
9	Farm.....	16.7	17.5	20.3	20.9	21.3	18.5	20.0	21.1	21.5	24.8	24.2	22.9	19.6	19.0	18.2	18.4
10	Statistical discrepancy.....	2.0	1.0	1.0	-1.1	0	1.9	2.3	2.9	-5	-2.1	-6	-1.7	-2	.5	1.6	1.9
11	Households and institutions.....	4.5	4.3	4.4	4.8	4.6	5.1	5.4	5.4	5.3	5.5	5.8	5.7	5.8	5.9	5.8	6.2
12	Government.....	25.4	20.6	18.9	18.3	17.6	17.1	15.9	16.2	16.5	16.9	17.7	18.5	19.0	19.2	19.6	20.0
13	Federal.....	19.6	14.6	12.7	11.6	10.6	10.0	8.5	8.4	8.5	8.6	9.0	9.5	9.8	9.9	10.0	10.3
14	State and local.....	5.8	6.0	6.3	6.7	7.0	7.2	7.4	7.8	8.0	8.3	8.7	9.1	9.2	9.3	9.6	9.7
15	Rest of the world.....	.5	.5	.5	.7	.9	.9	.9	1.0	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.0

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Product and Purchaser in Constant Dollars: Annually, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
679.5	720.4	736.8	755.3	799.1	830.7	874.4	925.9	981.0	1,007.7	1,051.8	1,078.8	1,075.3	1,107.5	1,171.1	1,233.4	1,210.7	1
101.4	113.8	114.4	112.5	125.5	131.8	144.2	160.6	177.1	173.0	181.3	190.1	179.2	183.4	208.4	234.5	223.5	2
46.4	51.8	52.5	50.3	55.7	60.7	65.7	73.4	79.0	79.7	88.2	91.9	88.9	98.1	111.2	120.9	112.5	3
38.0	36.7	37.8	36.8	40.6	43.3	48.4	56.8	64.3	63.2	67.0	71.2	68.1	67.3	75.3	87.1	86.1	4
19.9	18.9	15.1	18.9	18.9	18.2	17.7	16.8	18.0	19.9	19.3	18.7	19.2	16.7	17.9	15.9	13.7	5
5.5	3.2	6.2	6.0	5.9	6.2	7.5	5.7	3.8	3.9	1.2	1.6	2.9	-6	-2.4	6	5.4	6
-3.4	3.3	2.9	-1.1	4.4	3.4	5.0	8.0	11.9	6.4	5.6	6.8	.1	1.8	6.2	10.0	5.8	7
210.6	218.7	222.7	225.6	236.5	241.1	249.9	261.0	278.5	288.9	299.8	302.2	304.2	308.2	317.7	334.1	326.5	8
196.8	205.0	208.2	211.9	218.5	223.0	233.3	244.0	255.5	259.5	270.2	276.4	282.7	287.5	299.3	309.6	308.0	9
12.7	11.9	12.7	10.7	15.2	14.0	13.5	14.4	19.2	25.2	29.7	26.1	20.0	19.7	19.1	17.7	17.6	10
-4	-1.4	.3	0	-1.0	-2	.8	-7	-1.0	-1.4	-3.2	-4.1	-2.7	-3.7	-4.0	.7	4.0	11
1.6	3.2	1.5	3.0	3.7	4.3	2.3	3.3	4.8	5.6	3.2	3.7	4.2	4.8	3.2	6.1	1.9	12
285.6	298.0	310.7	325.5	339.9	354.0	372.2	389.1	410.2	432.7	449.9	465.4	477.2	491.1	510.8	530.1	544.7	13
175.8	184.7	192.3	200.0	208.7	217.6	229.7	240.7	251.6	264.0	275.0	287.2	297.3	306.3	322.4	335.8	344.4	14
111.4	114.3	119.3	125.4	130.4	135.1	139.8	145.1	157.1	167.6	173.2	177.1	178.7	181.0	185.2	188.4	193.1	15
-1.6	-9	-9	.1	.8	1.2	2.7	3.2	1.5	1.1	1.6	1.1	1.2	3.7	3.1	5.9	7.2	16
81.9	89.9	89.0	91.7	97.2	103.8	108.1	115.3	115.2	113.1	120.9	121.1	114.6	124.9	134.3	134.7	116.1	17
56.6	64.3	63.3	63.9	68.6	73.4	76.5	82.1	80.3	77.5	83.9	86.3	82.3	92.9	103.5	104.3	96.1	18
25.3	25.6	25.7	27.8	28.6	30.3	31.7	33.3	35.0	35.7	37.0	34.8	32.3	32.0	30.8	30.4	30.0	19

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
448.9	486.5	506.0	523.3	563.8	594.7	635.7	688.1	753.0	796.3	868.5	935.5	982.4	1,063.4	1,171.1	1,306.3	1,406.9	1
446.6	484.0	503.5	520.2	560.2	591.1	631.4	683.4	748.8	791.8	863.7	931.1	977.8	1,056.8	1,164.1	1,297.3	1,392.5	2
393.1	427.7	442.5	455.3	490.4	516.5	550.7	596.6	651.1	682.7	742.2	798.1	831.5	896.9	989.5	1,107.8	1,186.6	3
370.7	408.9	423.0	433.4	465.9	492.2	529.2	573.8	625.0	658.8	720.2	776.2	807.6	867.9	955.8	1,057.0	1,138.7	4
123.8	140.8	143.9	143.8	157.5	166.3	178.6	196.3	215.9	221.3	241.8	254.6	250.3	261.5	288.8	317.9	326.3	5
246.9	268.1	279.1	289.7	308.4	325.9	350.6	377.4	409.1	437.5	478.3	521.6	557.3	606.4	667.0	739.1	812.5	6
31.7	34.3	36.9	39.8	43.0	45.9	48.8	52.4	56.0	60.2	64.2	69.7	75.4	81.9	89.2	97.4	106.8	7
215.2	233.8	242.3	249.9	265.5	280.0	301.7	325.1	353.1	377.3	414.1	451.9	481.9	524.5	577.8	641.8	705.7	8
20.7	19.1	20.2	20.2	20.5	20.5	19.3	22.0	22.9	22.2	22.6	25.2	25.9	27.7	32.0	50.4	48.5	9
1.7	-2	-7	1.6	4.0	3.7	2.2	.9	3.2	1.7	-6	-3.3	-2.1	1.3	1.7	.4	-6	10
11.4	12.3	13.8	14.4	15.5	16.6	17.8	19.2	21.1	23.9	26.4	29.2	31.6	34.7	37.2	40.4	44.8	11
42.1	44.0	47.1	50.5	54.3	58.0	62.9	67.6	76.5	85.1	95.2	103.7	114.7	125.2	137.4	149.1	161.1	12
20.5	20.9	21.7	22.6	24.1	25.2	27.0	28.3	32.4	35.6	39.3	41.8	44.7	46.8	50.1	51.9	54.7	13
21.6	23.1	25.5	27.9	30.2	32.9	35.9	39.3	44.1	49.5	55.9	61.9	70.0	78.5	87.3	97.2	106.4	14
2.2	2.4	2.5	3.1	3.6	3.7	4.3	4.7	4.2	4.6	4.8	4.5	4.6	6.6	7.0	9.0	14.4	15

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	Line
267.4	276.9	294.5	305.9	319.9	327.7	334.4	338.5	341.1	341.3	347.0	359.2	365.4	368.8	367.8	362.6	362.0	361.8	366.2	375.0	387.5	395.4	404.0	410.2	1
266.2	275.6	293.0	304.5	318.7	326.2	332.8	336.8	339.7	339.9	345.5	357.8	363.8	367.1	366.3	361.0	360.3	360.1	364.4	373.0	385.5	393.5	402.0	408.2	2
240.2	249.4	265.6	274.9	286.7	292.5	297.4	300.7	302.3	301.7	306.5	318.7	324.5	327.2	326.4	321.3	320.6	319.9	323.7	331.4	343.7	350.5	358.3	363.6	3
217.2	228.5	244.0	252.3	261.8	265.2	269.0	273.9	276.0	277.6	280.6	295.1	300.3	303.9	303.9	296.8	296.7	297.7	300.6	310.0	321.1	329.6	337.2	343.8	4
18.9	19.0	20.3	21.7	22.4	23.0	22.9	23.5	21.9	22.5	23.8	20.6	20.9	20.2	19.9	20.3	20.5	19.2	19.8	19.1	19.0	19.1	18.6	18.4	5
4.0	2.0	1.3	.9	2.6	4.3	5.5	3.4	3.6	1.6	2.1	3.0	3.3	3.2	2.6	4.3	3.5	3.0	3.2	2.3	3.6	1.9	2.4	1.4	6
6.3	6.3	6.4	6.7	6.9	6.8	6.9	7.0	7.0	7.1	7.4	7.4	7.5	7.8	8.0	7.8	7.7	7.9	8.1	8.6	8.6	8.8	9.2	9.7	7
19.7	19.9	21.0	22.9	25.1	26.8	28.5	29.1	30.3	31.1	31.6	31.7	31.8	32.1	32.0	31.9	31.9	32.3	32.7	33.0	33.2	34.2	34.5	34.9	8
9.9	9.9	10.7	12.4	14.4	15.9	17.2	17.5	18.5	19.0	19.2	19.0	18.8	18.9	18.6	18.1	17.8	17.8	17.7	17.8	17.8	18.5	18.6	18.6	9
9.8	10.0	10.3	10.5	10.7	10.9	11.3	11.6	11.8	12.0	12.4	12.7	13.0	13.2	13.4	13.7	14.1	14.5	15.0	15.2	15.4	15.7	15.9	16.4	10
1.2	1.2	1.5	1.4	1.3	1.5	1.6	1.7	1.5	1.5	1.5	1.4	1.5	1.6	1.5	1.6	1.7	1.7	1.8	2.0	2.0	1.9	2.0	2.0	11

Table 1.7.—Gross National Product by Sector and Industry: Annually,

(Billions of

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	411.9	417.4	422.4	430.9	438.9	441.0	448.2	442.8	435.8	439.9	453.1	466.3	476.0	489.9	486.5	493.5
2	Gross domestic product.....	409.6	415.2	420.1	429.1	436.7	438.5	445.7	441.0	433.7	437.7	450.9	463.9	473.7	487.6	484.1	490.8
3	Business.....	364.6	369.4	373.1	381.3	388.2	389.2	395.4	390.5	382.0	384.4	396.5	409.1	418.4	431.7	427.4	433.3
4	Nonfarm.....	346.6	351.9	355.0	363.3	370.5	371.8	375.5	370.9	361.4	361.8	372.2	386.6	399.3	413.6	409.6	412.9
5	Manufacturing.....																
6	Nonmanufacturing.....																
7	Housing.....																
8	Other.....																
9	Farm.....	18.4	18.2	18.9	18.8	18.0	18.0	18.6	18.9	20.9	20.8	20.8	20.5	19.9	19.1	18.5	18.8
10	Statistical discrepancy.....	-3	-7	-8	-8	-3	-6	1.3	.7	-3	1.8	3.5	2.0	-8	-1.0	-7	1.6
11	Households and institutions.....	9.5	9.6	9.9	10.2	10.2	10.4	10.7	10.7	11.0	11.6	11.5	11.6	11.8	12.1	12.5	13.0
12	Government.....	35.4	36.2	37.1	37.6	38.2	38.9	39.7	39.8	40.7	41.7	42.8	43.3	43.5	43.8	44.2	44.6
13	Federal.....	18.6	18.9	19.2	19.2	19.4	19.6	19.8	19.4	19.9	20.3	21.0	21.0	20.8	20.9	20.9	20.9
14	State and local.....	16.9	17.3	17.9	18.4	18.8	19.3	19.8	20.3	20.8	21.4	21.8	22.2	22.6	22.9	23.3	23.7
15	Rest of the world.....	2.3	2.2	2.3	1.8	2.3	2.6	2.5	1.9	2.1	2.2	2.3	2.3	2.3	2.2	2.5	2.7

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	733.7	747.6	759.0	771.7	777.5	785.8	803.1	818.7	837.3	861.8	880.0	894.7
2	Gross domestic product.....	729.5	743.3	754.9	767.4	773.5	781.8	798.3	813.5	832.9	856.7	875.2	890.1
3	Business.....	636.3	647.7	655.3	665.0	668.5	674.4	688.1	699.7	715.9	736.5	751.5	764.7
4	Nonfarm.....	608.0	621.0	630.2	640.9	644.6	650.5	663.0	677.0	694.9	713.7	729.0	743.0
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	24.6	22.8	22.6	21.6	21.5	21.9	22.6	22.6	22.2	21.8	22.8	23.7
10	Statistical discrepancy.....	3.7	4.0	2.6	2.5	2.4	2.0	2.5	.1	-1.2	1.1	-4	-2.0
11	Households and institutions.....	20.3	20.6	21.6	22.2	22.9	23.7	24.3	24.9	25.5	26.3	26.6	27.1
12	Government.....	72.9	75.0	78.0	80.2	82.0	83.7	85.9	89.0	91.4	93.9	97.1	98.3
13	Federal.....	30.9	31.7	33.3	34.0	34.6	35.0	35.6	37.2	37.8	38.7	40.4	40.1
14	State and local.....	42.1	43.3	44.8	46.3	47.4	48.7	50.3	51.7	53.6	55.1	56.7	58.2
15	Rest of the world.....	4.2	4.2	4.1	4.3	4.1	4.1	4.9	5.2	4.4	5.2	4.8	4.6

Table 1.8.—Gross National Product by Sector and Industry in Constant Dollars: Annually,

(Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	477.0	468.3	487.7	490.7	533.5	576.5	598.5	621.8	613.7	654.8	668.8	680.9
2	Gross domestic product.....	475.9	466.7	485.9	488.8	531.5	574.7	596.7	619.9	611.4	652.2	666.1	678.0
3	Business.....	385.1	392.8	411.2	409.4	448.6	477.2	492.8	515.6	508.0	546.5	557.2	566.0
4	Nonfarm.....	362.3	370.8	387.2	382.1	417.9	445.9	460.7	480.6	473.4	512.5	529.3	538.7
5	Manufacturing.....		114.9	121.5	115.0	131.3	146.0	150.7	161.2	149.6	165.8	166.9	167.8
6	Nonmanufacturing.....		255.9	265.6	267.1	286.7	300.0	310.0	319.4	323.8	346.7	362.3	370.8
7	Housing.....		20.3	21.4	23.2	25.0	27.0	29.4	31.3	33.5	35.4	37.4	39.8
8	Other.....		235.6	244.2	243.9	261.7	273.0	280.6	288.1	290.3	311.3	324.9	331.0
9	Farm.....	25.8	23.9	25.7	25.6	26.9	25.8	26.3	27.6	28.3	29.2	28.8	28.1
10	Residual.....	-3.0	-1.9	-1.7	1.8	3.8	5.5	5.7	7.3	6.2	4.8	-9	-8
11	Households and institutions.....	15.1	16.0	16.7	17.3	18.3	18.7	18.6	19.3	19.4	21.4	22.5	23.1
12	Government.....	75.8	57.9	58.0	62.2	64.6	78.8	85.3	85.0	83.9	84.4	86.5	88.9
13	Federal.....	49.7	29.8	29.2	31.3	32.7	46.2	51.6	49.6	47.2	45.9	45.6	45.8
14	State and local.....	26.1	28.1	28.8	30.9	31.9	32.6	33.7	35.5	36.7	38.4	40.8	43.1
15	Rest of the world.....	1.1	1.6	1.8	1.9	1.9	1.8	1.8	2.0	2.3	2.5	2.7	2.9

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Beginning with 1947, the annual estimates equal GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry. The quarterly estimates are obtained by interpolating the annual estimates with the statistical discrepancy deflated by the implicit price deflator for gross domestic

business product. The annual estimate for 1946 equals the deflated statistical discrepancy adjusted for the difference in 1947 between the residual and the deflated statistical discrepancy.

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1960				1961				1962				1963				1964				1965				Line	
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
506.6	506.5	506.2	504.6	507.1	518.2	527.2	540.7	553.0	562.1	567.8	572.3	580.2	587.9	600.5	610.4	622.4	632.4	642.1	646.0	665.4	678.7	695.1	713.3	1	
504.2	504.1	503.7	501.9	504.1	515.3	524.0	537.4	549.9	558.6	564.3	568.2	576.5	584.4	596.8	606.5	618.0	628.2	637.6	641.8	660.4	673.7	690.4	709.2	2	
445.3	443.6	442.0	439.2	440.6	451.2	458.9	470.4	481.3	489.3	494.2	496.8	503.7	510.6	521.9	529.7	539.5	548.1	556.2	559.2	577.0	588.5	602.7	618.3	3	
426.1	424.0	422.9	419.0	419.4	429.4	436.8	448.2	457.1	463.3	468.9	474.4	480.1	487.9	496.4	504.5	515.2	524.4	535.4	541.7	557.6	567.1	577.5	593.0	4	
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18.8	20.3	20.7	21.0	20.7	19.8	19.9	20.6	20.6	20.7	20.4	20.3	20.8	20.7	20.7	20.1	19.0	19.2	19.3	19.8	20.6	22.3	22.5	22.5	8	
.4	-.7	-1.6	-.8	.5	2.0	2.2	1.6	3.6	6.3	4.9	2.1	2.9	2.0	4.9	5.1	5.3	4.5	1.5	-2.3	-1.2	-.8	2.8	2.8	10	
13.3	13.8	14.0	14.3	14.4	14.2	14.3	14.8	15.1	15.3	15.7	16.0	16.2	16.4	16.7	16.9	17.3	17.8	17.9	18.1	18.3	18.9	19.5	20.2	11	
45.7	46.7	47.8	48.4	49.1	49.8	50.8	52.3	53.4	54.0	54.4	55.4	56.6	57.4	58.2	59.9	61.2	62.2	63.6	64.5	65.2	66.2	68.2	70.8	12	
21.1	21.5	22.0	22.1	22.1	22.3	22.6	23.4	24.0	24.0	24.0	24.3	24.7	24.9	25.1	25.9	26.4	26.7	27.4	27.5	27.3	27.5	28.4	30.0	13	
24.6	25.2	25.8	26.3	27.0	27.6	28.3	28.9	29.5	30.0	30.4	31.1	31.9	32.5	33.1	33.9	34.8	35.5	36.2	37.0	37.8	38.7	39.8	40.8	14	
2.4	2.3	2.5	2.7	3.0	2.9	3.1	3.3	3.1	3.5	3.5	4.1	3.7	3.5	3.6	3.9	4.4	4.3	4.5	4.2	5.0	5.0	4.7	4.1	15	

1969				1970				1971				1972				1973*				1974*				Line	
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
913.0	929.0	946.9	953.3	964.2	976.5	992.6	996.3	1,034.0	1,056.2	1,072.4	1,091.2	1,127.0	1,156.7	1,181.4	1,219.4	1,265.0	1,287.8	1,319.7	1,352.7	1,370.9	1,391.0	1,424.4	1,441.3	1	
908.2	924.5	942.5	949.2	959.5	972.2	987.8	991.7	1,028.5	1,049.0	1,066.6	1,083.2	1,120.7	1,150.1	1,174.1	1,211.3	1,256.3	1,279.1	1,311.0	1,342.8	1,353.9	1,378.9	1,410.6	1,426.6	2	
780.7	794.3	806.7	810.7	816.7	826.9	840.3	842.0	872.8	890.6	905.6	918.7	950.6	978.0	998.6	1,030.7	1,072.3	1,091.4	1,119.9	1,147.3	1,154.3	1,175.8	1,203.1	1,213.2	3	
757.4	772.9	784.6	789.9	794.1	803.4	816.4	816.7	843.6	860.2	876.8	891.2	922.6	943.7	963.5	993.1	1,026.4	1,044.2	1,065.0	1,092.3	1,105.1	1,132.5	1,155.6	1,161.7	4	
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24.8	24.8	25.1	26.1	26.5	26.2	25.4	25.5	28.2	27.1	26.1	29.3	31.0	32.0	31.1	34.1	42.8	48.1	54.0	56.8	55.4	44.8	45.1	48.6	8	
-1.5	-3.4	-2.9	-5.3	-3.9	-2.8	-1.5	-1.1	1.1	3.3	2.8	-1.8	-3.0	2.3	4.0	3.4	3.2	-.9	1.0	-1.8	-6.2	-1.6	2.4	2.9	10	
27.9	28.8	29.6	30.7	30.8	31.3	31.9	32.6	33.5	34.2	34.9	36.0	36.5	37.0	37.4	37.9	38.7	40.1	41.1	41.8	43.1	44.1	45.6	46.5	11	
99.6	101.4	106.2	107.8	112.0	114.0	115.7	117.1	122.2	124.2	126.1	128.5	133.6	135.1	138.1	142.7	145.3	147.6	150.0	153.6	156.6	159.0	161.9	166.9	12	
40.1	40.4	43.4	43.2	45.0	44.9	44.7	44.4	46.6	46.6	46.5	47.3	49.7	49.2	49.5	51.9	51.7	51.3	51.4	53.3	53.7	53.8	54.3	56.9	13	
59.5	60.9	62.8	64.6	67.0	69.1	71.0	72.8	75.6	77.6	79.6	81.2	83.8	86.0	88.6	90.9	93.6	96.3	98.5	100.4	102.9	105.2	107.6	110.0	14	
4.9	4.5	4.4	4.1	4.7	4.3	4.8	4.6	5.5	7.2	5.8	8.0	6.2	6.5	7.3	8.1	8.8	8.7	8.7	10.0	17.0	12.1	13.7	14.8	15	

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
679.5	720.4	736.8	755.3	799.1	839.7	874.4	925.9	981.0	1,007.7	1,051.8	1,078.8	1,075.3	1,107.5	1,171.1	1,233.4	1,210.7	1
676.5	717.3	733.6	751.2	794.3	825.8	868.7	919.9	975.6	1,001.9	1,045.7	1,073.1	1,069.8	1,100.3	1,164.1	1,225.7	1,203.7	2
561.9	600.5	611.8	625.6	663.9	692.0	730.4	776.4	822.4	839.8	878.2	901.5	898.3	927.6	989.5	1,049.1	1,024.4	3
528.2	569.6	580.5	590.9	629.6	658.4	697.1	746.7	791.1	807.8	850.6	877.4	871.3	894.9	955.8	1,011.9	990.0	4
153.3	170.7	172.0	171.2	186.2	201.0	215.7	235.1	254.0	268.4	276.2	280.6	284.1	288.8	309.5	309.5	293.1	5
374.9	399.0	408.5	419.7	443.4	457.4	481.4	511.6	537.1	553.7	582.2	601.2	610.8	630.8	667.0	702.5	696.9	6
42.4	45.2	48.1	51.0	54.5	57.5	60.7	64.4	68.0	71.8	74.8	78.5	81.6	84.7	89.2	93.3	97.4	7
332.5	353.7	360.4	368.7	388.9	399.9	420.8	447.2	469.1	482.0	507.4	522.7	529.1	546.1	577.8	609.2	599.5	8
29.3	28.2	29.5	29.6	29.5	30.6	29.2	30.1	28.5	29.6	29.4	29.9	31.1	32.8	32.0	33.2	31.5	9
4.4	2.7	1.8	5.1	4.8	3.6	4.0	-.4	2.8	2.4	-1.8	-5.9	-4.2	-.1	1.7	4.0	2.9	10
24.2	24.9	26.8	27.2	28.3	29.0	29.9	31.1	32.8	34.8	35.9	36.6	36.3	36.6	37.2	37.9	38.5	11
90.4	91.8	94.9	98.5	102.1	104.8	108.4	112.4	120.4	127.2	131.7	135.0	135.2	136.0	137.4	138.7	140.8	12
44.5	44.5	45.2	46.2	48.3	48.2	49.5	48.7	53.0	57.2	58.1	58.2	55.2	52.5	50.1	48.2	47.9	13
45.8	47.3	49.7	52.3	53.9	56.6	60.0	63.6	67.5	70.0	73.6	76.8	80.1	83.5	87.3	90.6	92.9	14
3.0	3.2	3.2	4.1	4.8	4.9	5.7	6.1	5.4	5.8	6.1	5.7	5.5	7.2	7.0	7.7	7.0	15

Table 1.8.—Gross National Product by Sector and Industry in Constant Dollars: Annually,

[Billions of

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	464.0	467.5	468.0	473.7	477.3	486.0	490.8	495.9	490.9	488.9	493.4	489.2	511.5	525.1	542.4	554.6
2	Gross domestic product.....	462.4	465.9	466.5	472.0	475.5	484.1	489.1	494.1	489.1	487.0	491.4	487.5	509.6	523.3	540.2	552.8
3	Business.....	387.3	391.3	392.8	400.0	403.0	410.4	413.3	417.3	410.4	407.5	411.9	407.5	429.3	442.2	458.1	464.7
4	Nonfarm.....	366.8	371.0	370.0	375.3	381.9	387.6	387.6	391.0	385.1	381.2	383.7	378.3	394.5	411.5	429.2	436.2
5	Manufacturing.....																
6	Nonmanufacturing.....																
7	Housing.....																
8	Other.....																
9	Farm.....	26.1	22.6	23.8	23.1	23.7	26.3	25.4	27.4	24.8	25.2	25.8	26.3	27.7	26.7	26.3	26.8
10	Residual ¹	-5.6	-2.3	-1.0	1.5	-2.6	-3.5	.3	-1.1	.6	1.1	2.4	3.0	7.2	3.9	2.6	1.7
11	Households and institutions.....	15.1	16.3	16.6	16.0	16.4	16.6	17.0	16.7	16.9	17.1	17.0	18.1	18.4	18.3	18.2	18.4
12	Government.....	60.0	58.3	57.1	56.1	56.1	57.1	58.7	60.0	61.8	62.3	62.6	61.9	61.9	62.8	63.9	69.7
13	Federal.....	32.7	30.4	28.8	27.5	27.5	28.5	29.9	30.8	31.9	31.7	31.3	30.2	30.1	31.0	32.1	37.7
14	State and local.....	27.4	27.9	28.3	28.6	28.6	28.6	28.8	29.3	29.9	30.6	31.2	31.7	31.8	31.8	31.9	32.0
15	Rest of the world.....	1.6	1.6	1.5	1.7	1.7	1.8	1.8	1.8	1.9	1.9	1.9	1.7	1.8	1.9	2.1	1.9

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	680.4	680.9	685.6	676.7	663.4	668.2	684.4	702.1	710.7	726.3	718.6	726.2
2	Gross domestic product.....	677.6	677.7	682.6	674.4	660.6	665.2	681.3	698.9	707.6	723.4	715.3	722.7
3	Business.....	566.6	565.7	569.5	562.3	548.4	550.8	566.1	582.4	591.8	606.9	598.4	605.0
4	Nonfarm.....	530.6	540.0	541.3	533.8	518.9	517.7	529.4	547.0	560.9	577.0	569.2	571.5
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	28.5	28.2	27.7	28.0	29.4	28.9	29.2	29.6	29.0	28.3	27.2	28.4
10	Residual ¹	-1.5	-2.4	.5	.4	.1	4.2	7.5	5.9	1.9	1.6	2.0	5.2
11	Households and institutions.....	23.0	23.1	23.3	23.1	23.7	24.7	24.3	24.1	24.5	25.0	25.0	25.3
12	Government.....	88.1	88.8	89.8	88.9	88.6	89.7	90.9	92.3	91.4	91.5	91.9	92.4
13	Federal.....	45.9	46.2	46.4	44.9	44.1	44.5	44.8	44.6	44.6	44.5	44.4	44.4
14	State and local.....	42.2	42.7	43.3	44.1	44.4	45.3	46.0	47.7	46.8	47.0	47.5	48.0
15	Rest of the world.....	2.8	3.2	3.1	2.4	2.8	3.0	3.1	3.2	3.1	3.0	3.3	3.5

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	969.6	976.3	985.4	992.8	994.4	1,001.3	1,013.6	1,021.5	1,031.4	1,049.4	1,061.8	1,064.7
2	Gross domestic product.....	964.1	970.9	980.2	987.3	989.2	996.1	1,007.4	1,014.8	1,025.8	1,042.9	1,055.6	1,058.8
3	Business.....	814.9	819.7	825.2	829.7	828.9	835.1	844.4	851.0	860.6	875.0	886.8	890.4
4	Nonfarm.....	781.8	787.7	795.5	799.3	796.7	803.3	811.0	820.2	832.7	846.2	858.9	864.5
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	30.2	28.5	27.4	27.8	29.1	29.0	29.9	30.5	29.7	28.3	29.6	30.0
10	Residual ¹	2.9	3.6	2.3	2.6	3.0	2.8	3.4	.2	-1.8	.5	-1.8	-4.1
11	Households and institutions.....	32.5	32.2	33.3	33.3	34.5	34.7	35.0	35.2	35.3	36.2	36.1	35.9
12	Government.....	116.8	118.9	121.7	124.4	125.9	126.4	128.0	128.6	129.9	131.7	132.7	132.4
13	Federal.....	50.8	52.0	53.8	55.3	56.9	56.9	57.5	57.3	57.7	58.5	58.6	57.6
14	State and local.....	66.0	66.9	67.9	69.1	68.9	69.5	70.5	71.3	72.2	73.2	74.1	74.9
15	Rest of the world.....	5.4	5.4	5.2	5.4	5.2	5.2	6.2	6.7	5.6	6.6	6.2	5.9

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars]

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
562.4	573.2	584.7	585.7	591.3	592.1	598.3	612.5	622.2	626.2	622.4	616.4	608.1	605.6	614.4	626.1	641.1	650.8	660.3	667.0	664.1	667.5	667.9	675.7	1
560.9	571.5	582.8	583.6	589.5	590.3	596.4	610.7	620.3	624.1	620.5	614.4	605.8	603.5	612.2	623.5	638.5	648.3	657.8	664.4	661.2	664.6	665.0	673.4	2
467.6	474.3	483.4	483.5	487.2	486.5	491.2	506.3	515.3	519.7	515.9	511.2	503.3	500.8	508.8	518.5	534.3	543.6	556.6	551.6	553.8	556.5	555.2	562.9	3
439.8	443.1	448.5	452.3	455.5	456.1	458.0	473.4	480.7	484.9	482.4	474.3	468.4	467.3	473.3	484.3	498.8	510.5	517.3	523.4	523.9	529.6	527.8	535.4	4
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24.2	25.3	27.1	26.4	25.6	26.5	27.7	25.6	27.1	27.6	27.4	28.3	27.8	27.2	29.0	29.2	28.5	28.8	29.3	30.1	29.7	27.6	28.6	29.1	9
3.6	5.9	7.8	4.8	6.2	4.0	5.5	7.2	7.5	7.2	6.1	8.6	7.1	6.2	6.6	5.0	7.0	4.3	5.0	3.0	2.2	— .8	—1.2	—1.6	10
19.0	18.7	18.6	18.5	18.5	18.5	18.9	18.6	19.0	19.5	19.6	19.0	18.8	19.0	19.3	20.7	20.2	20.9	21.7	22.8	22.2	22.1	22.6	22.8	11
74.3	78.4	80.9	81.6	83.8	85.3	86.3	85.8	86.0	84.9	85.0	84.2	83.7	83.7	84.1	84.4	84.1	83.8	84.5	85.1	85.1	86.0	87.1	87.7	12
42.1	46.0	48.1	48.5	50.5	51.8	52.5	51.6	50.5	50.0	49.6	48.3	47.5	47.1	47.2	47.0	46.4	45.8	45.8	45.8	45.4	45.5	45.8	45.8	13
32.2	32.5	32.8	33.1	33.3	33.5	33.8	34.2	35.6	35.0	35.4	35.9	36.2	36.5	36.9	37.4	37.7	38.1	38.7	39.3	39.7	40.6	41.3	41.9	14
1.6	1.8	1.8	2.0	1.8	1.8	1.9	1.8	1.9	2.1	1.9	2.0	2.3	2.2	2.2	2.5	2.6	2.5	2.5	2.5	2.9	2.8	2.9	2.3	15

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
740.7	738.9	735.7	731.9	736.6	749.0	758.7	776.9	788.1	798.3	804.3	805.8	813.5	823.7	838.8	846.9	861.1	872.0	880.5	883.9	903.0	916.4	932.3	952.0	1
737.6	735.9	732.4	728.3	732.6	745.2	754.6	772.6	783.9	793.5	799.5	800.1	808.5	819.0	834.0	841.8	855.4	866.4	874.6	878.4	896.5	909.8	926.2	946.9	2
618.2	613.9	610.2	605.1	608.2	620.8	629.0	644.3	654.7	663.5	668.3	669.0	676.5	686.0	699.2	706.5	718.9	728.3	735.7	738.5	756.0	767.8	781.8	800.2	3
586.5	582.5	579.1	573.9	574.4	585.3	593.7	610.4	619.2	626.8	633.6	638.8	644.5	654.7	664.0	670.5	682.8	692.1	702.7	710.9	727.6	740.6	749.6	769.1	4
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28.4	29.6	30.6	29.7	29.9	29.4	29.3	29.6	29.7	29.9	29.4	29.0	30.0	30.3	29.9	29.7	28.7	29.0	29.7	29.7	30.2	29.6	30.8	29.7	9
3.4	1.8	.5	1.6	3.9	6.2	5.9	4.3	5.8	6.9	5.3	1.1	2.0	1.0	5.3	6.2	7.4	7.2	3.4	—2.1	—1.9	—2.5	1.4	1.4	10
26.0	26.8	27.0	27.5	27.5	26.8	26.9	27.5	27.8	28.0	28.7	28.7	28.7	28.7	29.2	29.4	29.6	30.1	29.9	30.0	30.6	30.6	31.4	31.7	11
93.3	95.2	95.3	96.8	96.9	97.5	98.7	100.7	101.4	102.0	102.5	102.5	103.2	104.4	105.6	105.9	106.9	108.0	109.0	109.9	110.0	111.4	113.1	115.0	12
44.7	45.8	45.2	45.1	45.2	45.5	46.2	47.8	48.5	48.5	48.3	47.7	47.8	48.3	48.5	48.2	48.1	48.4	48.8	48.6	48.1	48.3	48.8	49.8	13
48.6	49.8	50.1	50.7	51.7	52.0	52.6	52.9	52.9	53.5	54.2	54.8	55.5	56.1	57.1	57.7	58.8	59.6	60.2	61.3	61.9	63.1	64.3	65.2	14
3.1	3.0	3.2	3.6	4.0	3.9	4.1	4.3	4.2	4.8	4.7	5.6	5.0	4.7	4.8	5.1	5.8	5.6	5.9	5.5	6.5	6.6	6.0	5.2	15

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1,074.8	1,079.6	1,083.4	1,077.5	1,073.6	1,074.1	1,082.0	1,071.4	1,095.3	1,103.3	1,111.0	1,120.5	1,141.2	1,163.0	1,178.0	1,202.2	1,227.7	1,228.4	1,236.5	1,240.9	1,228.7	1,217.2	1,210.2	1,186.8	1
1,068.6	1,073.8	1,077.8	1,072.3	1,067.9	1,068.9	1,076.4	1,066.2	1,089.2	1,095.3	1,104.7	1,112.0	1,134.7	1,156.4	1,170.8	1,194.3	1,219.4	1,220.8	1,229.2	1,233.4	1,218.0	1,211.9	1,204.6	1,180.3	2
899.2	902.6	904.9	899.0	896.0	897.1	905.1	895.0	916.4	923.1	932.3	938.6	960.9	982.2	996.3	1,018.5	1,044.5	1,044.5	1,052.0	1,055.2	1,039.7	1,033.1	1,024.7	1,000.1	3
871.7	879.2	880.7	878.1	872.3	870.6	878.1	864.5	882.9	889.1	899.0	908.6	930.2	946.8	963.2	982.9	1,005.1	1,008.9	1,015.6	1,018.1	1,009.7	999.2	988.4	962.6	4
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31.3	29.5	29.8	29.2	30.1	31.5	30.4	32.3	34.1	32.3	32.0	32.9	34.6	33.7	28.9	31.0	34.0	32.9	31.3	34.5	31.5	31.6	31.0	31.9	8
—3.7	—6.1	—5.6	—8.2	—6.4	—5.0	—3.4	—1.8	— .6	1.7	1.4	—2.9	—3.9	1.7	4.2	4.6	5.5	2.6	5.1	2.7	—1.5	2.3	5.4	5.6	9
36.2	36.7	36.9	36.6	36.5	36.4	36.1	36.0	37.0	36.3	36.2	37.0	36.9	37.4	37.1	37.5	37.0	37.7	38.3	38.5	38.4	38.3	38.8	38.4	11
133.1	134.4	136.0	136.7	135.3	135.3	135.2	135.1	135.8	135.9	136.1	136.4	136.9	136.8	137.4	138.4	137.9	138.6	138.9	139.6	139.8	140.5	141.1	141.8	12
57.8	58.3	58.6	58.2	56.3	55.6	54.8	54.1	53.7	52.9	52.1	51.4	50.7	50.0	49.8	49.8	49.0	48.4	47.7	47.6	47.9	48.0	48.0	47.9	13
75.3	76.1	77.4	78.5	79.0	79.7	80.4	81.1	82.1	83.0	84.0	85.0	86.1	86.9	87.6	88.6	88.9	90.2	91.2	92.0	91.9	92.5	93.1	94.0	14
6.2	5.8	5.6	5.1	5.8	5.2	5.5	5.3	6.1	8.0	6.3	8.5	6.5	6.7	7.2	7.8	8.3	7.6	7.3	7.5	10.7	5.4	5.6	6.5	15

Table 1.9.—Relation of Gross National Product, Net National Product, National Income, and

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	209,579	232,757	259,079	258,023	286,172	330,183	347,178	366,129	366,306	399,266	420,691	442,755
2	Less: Capital consumption allowances with capital consumption adjustment.....	13,837	17,200	20,274	21,972	23,853	27,573	29,619	31,629	33,121	35,302	38,871	42,001
3	Capital consumption allowances without capital consumption adjustment.....	9,117	11,138	13,229	15,272	17,054	19,585	21,691	24,151	26,713	29,835	32,487	35,199
4	Less: Capital consumption adjustment.....	-4,720	-6,062	-7,045	-6,700	-6,799	-7,988	-7,928	-7,478	-6,408	-5,467	-6,384	-6,802
5	Equals: Net national product.....	195,742	215,557	238,805	236,051	262,319	302,610	317,559	334,500	333,185	363,964	381,820	400,754
6	Less: Indirect business tax and nontax liability.....	17,124	18,443	20,124	21,337	23,422	25,280	27,703	29,730	29,636	32,225	35,070	37,491
7	Business transfer payments.....	478	580	700	751	778	934	1,046	1,201	1,077	1,245	1,366	1,515
8	Statistical discrepancy.....	664	1,769	-1,174	1,039	2,030	3,997	2,659	3,347	3,017	2,456	-793	176
9	Plus: Subsidies less current surplus of government enterprises.....	851	-209	-148	-254	114	-102	-324	-487	-324	-18	734	692
10	Equals: National income.....	178,327	194,556	219,007	212,670	236,203	272,297	285,827	299,735	299,131	328,020	346,911	362,264
11	Less: Corporate profits with inventory valuation and capital consumption adjustments.....	16,629	22,191	29,101	26,930	33,661	38,066	35,380	35,472	34,626	44,599	42,924	42,065
12	Net interest.....	1,617	2,098	2,054	2,183	2,272	2,672	3,007	3,368	4,280	4,765	5,240	6,492
13	Contributions for social insurance.....	6,101	5,817	5,366	5,895	7,058	8,475	8,970	9,133	10,110	11,452	12,936	14,880
14	Wage accruals less disbursements.....	-30	15	35	-46	24	74	-22	-76	0	0	0	0
15	Plus: Government transfer payments to persons.....	10,848	11,150	10,627	11,722	14,404	11,644	12,103	12,900	15,104	16,236	17,310	20,081
16	Personal interest income.....	6,421	7,312	7,678	8,244	8,929	9,599	10,276	11,412	12,732	13,800	15,331	17,357
17	Net interest.....	1,617	2,098	2,054	2,183	2,272	2,672	3,007	3,368	4,280	4,765	5,240	6,492
18	Interest paid by government to persons and business.....	4,077	4,168	4,201	4,313	4,388	4,419	4,406	4,475	4,645	4,598	5,000	5,415
19	Less: Interest received by government.....												
20	Interest paid by consumers to business.....	727	1,046	1,423	1,748	2,269	2,508	2,863	3,569	3,807	4,437	5,091	5,450
21	Dividends.....	5,560	6,302	7,015	7,210	8,803	8,520	8,493	8,795	9,149	10,311	11,085	11,514
22	Business transfer payments.....	478	580	700	751	778	934	1,046	1,201	1,077	1,245	1,366	1,515
23	Equals: Personal income.....	177,317	189,779	208,471	205,635	226,102	253,677	270,410	286,146	288,177	308,796	330,903	349,294

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	197.4	205.0	215.3	220.4	224.9	229.1	233.3	243.6	249.6	257.1	264.0	265.5	260.1	256.6	258.6	256.5
2	Less: Capital consumption allowances with capital consumption adjustment.....	13.0	13.3	14.1	15.0	15.8	16.6	17.7	18.7	19.3	19.9	20.6	21.2	21.4	21.7	22.1	22.7
3	Capital consumption allowances without capital consumption adjustment.....	8.7	8.9	9.2	9.7	10.2	11.0	11.4	12.0	12.4	12.9	13.5	14.1	14.6	15.0	15.5	16.0
4	Less: Capital consumption adjustment.....	-4.3	-4.4	-4.8	-5.3	-5.6	-5.6	-6.3	-6.7	-6.9	-7.0	-7.2	-7.2	-6.8	-6.7	-6.6	-6.7
5	Equals: Net national product.....	184.5	191.7	201.3	205.4	209.1	212.4	215.6	224.9	230.3	237.1	243.4	244.2	238.7	235.0	236.5	233.9
6	Less: Indirect business tax and nontax liability.....	16.4	16.9	17.5	17.7	18.0	18.1	18.4	19.3	19.3	20.0	20.4	20.7	20.8	21.2	21.7	21.6
7	Business transfer payments.....	.4	.5	.5	.5	.5	.6	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8
8	Statistical discrepancy.....	2.0	1.0	1.0	-1.1	0	1.9	2.3	2.9	-5	-2.1	-6	-1.7	-2	.5	1.6	1.9
9	Plus: Subsidies less current surplus of government enterprises.....	1.8	1.3	.2	.1	-1	-1	-3	-4	-3	-4	-1	.1	-2	-2	-2	-3
10	Equals: National income.....	167.4	174.7	182.5	188.4	190.5	191.7	194.1	201.7	210.5	218.1	222.8	224.6	217.2	212.2	212.3	209.2
11	Less: Corporate profits with inventory valuation and capital consumption adjustments.....	12.9	16.3	17.4	19.8	19.5	22.8	22.6	23.9	27.7	29.5	28.9	30.4	28.9	26.7	27.9	24.5
12	Net interest.....	1.5	1.6	1.6	1.7	2.2	2.1	2.1	2.0	2.2	2.1	2.0	2.0	2.1	2.2	2.2	2.2
13	Contributions for social insurance.....	6.2	6.2	6.1	5.9	6.2	6.2	5.5	5.4	5.3	5.3	5.4	5.5	5.9	5.9	5.9	5.9
14	Wage accruals less disbursements.....	.8	-.9	0	0	0	0	0	0	.1	.1	-.2	.1	.1	-.3	0	0
15	Plus: Government transfer payments to persons.....	11.8	11.0	10.6	9.9	10.1	9.9	13.8	10.9	11.0	10.8	10.5	10.2	11.0	11.6	12.1	12.4
16	Personal interest income.....	6.1	6.4	6.6	6.7	7.2	7.3	7.3	7.4	7.7	7.6	7.6	7.8	8.0	8.2	8.3	8.5
17	Net interest.....	1.5	1.6	1.6	1.7	2.2	2.1	2.1	2.0	2.2	2.1	2.0	2.0	2.1	2.2	2.2	2.2
18	Interest paid by government to persons and business.....	3.9	4.1	4.1	4.1	4.1	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.3	4.3	4.3	4.3
19	Less: Interest received by government.....																
20	Interest paid by consumers to business.....	.6	.7	.8	.9	.9	1.0	1.1	1.1	1.3	1.4	1.5	1.5	1.6	1.7	1.8	1.9
21	Dividends.....	5.1	5.5	5.7	6.1	6.1	6.4	6.6	6.5	7.1	6.7	7.1	7.4	7.2	7.2	7.1	7.4
22	Business transfer payments.....	.4	.5	.5	.5	.5	.6	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8
23	Equals: Personal income.....	169.4	174.8	180.8	184.2	186.5	184.7	192.3	195.7	201.6	207.0	212.7	212.8	207.0	205.5	204.6	205.6

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Personal Income: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
448,881	486,465	505,978	523,292	563,817	594,738	635,743	688,110	752,996	796,312	868,465	935,541	982,419	1,063,436	1,171,121	1,306,335	1,406,911	1
44,079	46,109	47,712	49,062	50,503	52,237	54,553	57,483	61,734	67,015	73,783	82,490	90,827	98,779	105,364	117,064	134,033	2
37,013	39,333	41,519	43,321	47,918	50,814	53,989	57,745	62,042	66,836	72,055	78,765	84,075	89,989	99,520	107,416	116,303	3
-7,066	-6,776	-6,193	-5,741	-2,585	-1,423	-564	262	308	-179	-1,728	-3,725	-6,752	-8,790	-5,844	-9,648	-17,730	4
404,802	440,356	458,266	474,220	513,314	542,501	581,190	630,627	691,262	729,297	794,682	853,051	891,592	964,657	1,065,757	1,189,271	1,272,878	5
38,665	41,792	45,389	48,035	51,557	54,638	58,752	62,575	65,320	70,239	78,849	86,370	94,027	103,409	111,007	120,201	127,263	6
1,560	1,771	1,974	2,035	2,144	2,405	2,655	2,812	3,040	3,137	3,378	3,838	3,683	4,242	4,722	5,163	5,829	7
1,665	-220	-683	1,597	4,005	3,737	2,237	891	3,183	1,735	-631	-3,269	-2,076	1,326	1,681	369	-624	8
1,083	70	422	1,683	1,758	1,120	1,658	1,610	2,496	1,619	1,332	1,817	2,716	2,387	3,588	3,712	697	9
363,995	397,083	412,008	424,246	457,366	482,841	519,204	565,959	622,215	655,805	714,418	767,929	798,374	858,067	951,935	1,067,250	1,141,107	10
37,482	48,244	46,580	46,901	54,862	59,606	66,989	77,096	82,538	79,261	85,793	81,445	67,891	77,198	92,081	100,172	91,279	11
8,020	8,806	9,760	11,234	12,765	14,331	15,913	18,529	21,900	24,279	26,779	30,807	37,549	42,775	47,028	56,260	70,728	12
15,208	18,006	21,058	21,936	24,335	27,313	28,663	30,024	38,824	43,385	48,053	54,895	58,712	64,844	73,594	91,483	102,389	13
0	0	0	0	0	0	0	0	0	0	0	0	0	582	4	-56	-530	14
24,341	25,209	26,966	30,782	31,626	33,433	34,775	37,602	41,627	49,458	56,542	62,674	75,898	89,869	99,377	113,483	134,530	15
18,777	20,919	23,284	24,628	27,132	30,152	33,257	37,187	41,816	45,048	49,564	55,941	64,284	69,331	74,612	88,419	106,545	16
8,020	8,806	9,760	11,234	12,765	14,331	15,913	18,529	21,900	24,279	26,779	30,807	37,549	42,775	47,028	56,260	70,728	17
5,197	6,010	9,808	9,586	10,434	11,177	12,028	12,658	13,945	15,151	17,294	18,620	21,127	21,142	21,500	25,618	29,199	18
		3,271	3,503	3,869	4,186	4,602	5,103	5,994	6,841	7,827	8,472	9,907	10,832	11,777	14,100	16,011	19
5,560	6,103	6,987	7,311	7,802	8,830	9,918	11,063	11,965	12,459	13,318	14,686	15,515	16,246	17,861	20,641	22,629	20
11,304	12,171	12,860	13,347	14,410	15,504	17,325	19,120	19,439	20,103	21,943	22,592	22,884	22,982	24,597	27,822	31,075	21
1,560	1,771	1,974	2,035	2,144	2,405	2,655	2,812	3,040	3,137	3,378	3,838	4,242	4,722	5,163	5,829	5,829	22
359,267	382,097	399,724	414,967	440,716	463,085	495,651	537,031	584,875	626,626	685,220	745,827	801,271	859,092	942,536	1,054,278	1,154,720	23

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
267.4	276.9	294.5	305.9	319.9	327.7	334.4	338.5	341.1	341.3	347.0	359.2	365.4	368.8	367.8	362.6	362.0	361.8	366.2	375.0	387.5	395.4	404.0	410.2	1
22.9	23.3	24.1	25.2	26.1	27.1	28.1	28.9	29.1	29.3	29.8	30.4	30.8	31.3	31.9	32.4	32.6	32.8	33.3	33.9	34.1	34.5	36.2	36.5	2
16.5	16.7	17.3	17.8	18.5	19.2	20.0	20.7	21.0	21.4	21.9	22.5	23.0	23.7	24.5	25.4	25.7	26.3	27.0	27.8	28.6	29.3	30.4	31.1	3
-6.4	-6.6	-6.8	-7.4	-7.6	-7.9	-8.2	-8.2	-8.1	-7.9	-7.9	-7.9	-7.9	-7.6	-7.4	-7.0	-6.9	-6.5	-6.3	-6.0	-5.5	-5.2	-5.8	-5.4	4
244.5	253.6	270.4	280.8	293.8	300.6	306.3	309.6	312.1	312.0	317.2	328.9	334.6	337.4	335.8	330.1	329.5	329.0	332.9	341.1	353.4	360.9	367.8	373.7	5
22.0	22.9	24.9	23.9	25.6	24.6	25.0	25.9	26.7	27.5	27.9	28.7	29.3	29.8	30.0	29.8	29.4	29.6	29.5	30.1	31.0	32.0	32.7	33.2	6
.8	.8	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.3	1.2	1.2	1.1	1.1	1.0	1.1	1.1	1.2	1.3	1.3	7
4.0	2.0	1.3	.9	2.6	4.3	5.5	3.4	3.6	1.6	2.1	3.0	3.3	3.2	2.6	4.3	3.5	3.0	3.2	2.8	3.6	1.9	2.4	1.4	8
.1	.1	0	.3	-.2	-.1	-.1	0	-.2	-.8	0	-.3	-.2	-.4	-.6	-.8	-.6	0	-.2	-.5	-.2	.1	-.2	.2	9
217.8	228.0	243.5	255.4	264.6	270.7	274.7	279.3	280.6	281.1	286.1	295.8	300.6	302.8	301.5	294.0	294.9	295.4	299.0	307.2	317.5	325.9	331.2	338.0	10
28.0	31.6	36.0	39.0	38.0	37.8	38.0	38.8	36.5	34.2	33.6	37.6	38.4	37.7	36.5	29.4	31.9	33.3	34.9	38.3	43.6	44.8	44.7	45.9	11
2.2	2.2	2.3	2.3	2.5	2.6	2.8	2.8	2.9	3.0	3.1	3.1	3.2	3.3	3.3	3.7	3.9	4.2	4.4	4.6	4.7	4.8	4.8	4.8	12
6.8	6.8	7.1	7.5	8.4	8.5	8.4	8.6	9.0	8.9	8.9	9.1	9.2	9.3	9.1	9.0	10.0	10.0	10.1	10.3	11.0	11.3	11.7	11.8	13
0	0	0	.1	.2	-.1	.8	-.6	.1	.1	-.3	0	0	-.1	-.1	-.1	0	0	0	0	.1	.5	-.6	0	14
20.7	14.2	11.2	11.4	11.4	11.7	11.8	11.8	11.5	11.7	12.5	12.6	12.7	12.7	13.0	13.4	14.3	15.0	15.4	16.0	15.9	16.2	16.3	16.4	15
8.7	8.8	9.1	9.2	9.4	9.5	9.7	9.8	9.9	10.1	10.4	10.7	10.9	11.2	11.5	12.0	12.3	12.6	12.9	13.1	13.3	13.6	14.0	14.3	16
2.2	2.2	2.3	2.3	2.5	2.6	2.8	2.8	2.9	3.0	3.1	3.1	3.2	3.3	3.3	3.7	3.9	4.2	4.4	4.6	4.7	4.8	4.8	4.8	17
4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.5	4.4	4.4	4.4	4.4	4.5	4.5	4.5	4.5	4.6	4.7	4.7	4.6	4.6	4.5	4.6	4.8	18
2.1	2.2	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.8	2.9	3.1	3.3	3.5	3.7	3.8	3.8	3.8	3.8	3.9	4.1	4.3	4.6	4.8	19
8.3	8.3	9.1	9.5	8.3	8.5	8.4	8.5	8.0	8.5	8.5	8.7	8.4	9.1	9.0	8.8	9.3	8.7	9.1	9.2	9.8	9.9	10.5	10.7	20
.8	.8	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.3	1.2	1.2	1.1	1.1	1.0	1.1	1.1	1.2	1.3	1.3	21
219.1	219.4	228.2	237.4	245.5	252.4	255.6	260.8	262.6	266.4	273.2	279.0	283.0	287.0	287.3	287.4	286.1	285.3	287.8	293.4	298.2	305.5	312.7	318.2	22

Table 1.9.—Relation of Gross National Product, Net National Product, National Income, and Personal Income:

[Billions of

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	411.9	417.4	422.4	430.9	438.9	441.0	448.2	442.8	435.8	439.9	453.1	466.3	476.0	489.9	486.5	493.5
2	Less: Capital consumption allowances with capital consumption adjustment.....	37.4	38.3	39.4	40.4	41.0	41.6	42.4	43.1	43.3	43.7	44.3	44.9	45.4	45.8	46.4	46.9
3	Capital consumption allowances without capital consumption adjustment.....	31.9	32.2	32.7	33.2	34.0	34.8	35.6	36.4	36.6	36.6	37.1	37.7	38.4	39.2	39.5	40.2
4	Less: Capital consumption adjustment.....	-5.5	-6.0	-6.7	-7.2	-7.0	-6.8	-6.7	-6.6	-6.8	-7.1	-7.2	-7.2	-6.9	-6.6	-6.9	-6.7
5	Equals: Net national product.....	374.6	379.1	383.0	390.5	397.9	399.4	405.9	399.8	392.5	396.2	408.8	421.4	430.6	444.1	440.1	446.6
6	Less: Indirect business tax and nontax liability.....	33.8	34.4	35.4	36.6	37.0	37.4	37.9	37.6	37.8	38.3	38.7	39.9	40.5	41.0	42.5	43.2
7	Business transfer payments.....	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.8	1.9
8	Statistical discrepancy.....	-3	-8	-8	-8	-3	-6	1.3	.7	-3	1.8	3.5	2.0	-8	-1.0	-7	1.6
9	Plus: Subsidies less current surplus of government enterprises.....	.3	.7	.8	1.1	.5	1.1	.7	.5	.8	.8	1.3	1.5	.2	-2	.1	.2
10	Equals: National income.....	340.0	344.8	347.8	354.4	360.3	362.1	365.8	360.4	354.3	355.4	366.3	379.4	389.5	402.1	396.6	400.1
11	Less: Corporate profits with inventory valuation and capital consumption adjustments.....	43.6	43.3	42.0	42.2	43.9	43.0	42.4	38.8	33.0	34.1	38.3	43.9	47.4	52.3	46.8	46.5
12	Net interest.....	5.0	5.2	5.4	5.4	6.0	6.3	6.8	6.9	7.5	7.8	8.2	8.6	8.7	8.7	8.8	9.1
13	Contributions for social insurance.....	12.5	12.7	13.1	13.4	14.7	14.8	15.1	14.9	14.9	14.9	15.5	15.5	17.7	18.1	18.1	18.2
14	Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	.6	.6	-1.3	0	0	0	0	0
15	Plus: Government transfer payments to persons.....	16.8	17.1	17.6	17.8	18.7	20.0	20.2	21.6	22.9	24.7	25.1	24.7	24.9	24.9	25.2	25.9
16	Personal interest income.....	14.7	15.2	15.5	16.0	16.5	17.1	17.7	18.1	18.2	18.3	19.0	19.5	19.9	20.5	21.2	22.1
17	Net interest.....	5.0	5.2	5.4	5.4	6.0	6.3	6.8	6.9	7.5	7.8	8.2	8.6	8.7	8.7	8.8	9.1
18	Interest paid by government to persons and business.....	4.7	4.9	5.0	5.4	5.2	5.3	5.4	5.7	5.2	5.0	5.3	5.4	5.5	5.8	6.2	6.5
19	Less: Interest received by government.....	5.0	5.1	5.1	5.2	5.3	5.4	5.5	5.6	5.6	5.5	5.5	5.6	5.7	6.0	6.2	6.5
20	Interest paid by consumers to business.....	10.9	10.9	11.0	11.4	11.5	11.7	11.8	11.5	11.4	11.4	11.3	11.0	11.7	12.1	12.4	12.5
21	Dividends.....	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.8	1.9
22	Business transfer payments.....	1.3	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.5	1.6	1.6	1.7	1.7	1.8	1.9
23	Equals: Personal income.....	322.6	328.2	332.7	340.0	343.9	348.3	352.9	352.6	352.3	353.9	362.7	368.2	373.9	382.2	383.5	388.7

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	733.7	747.6	759.0	771.7	777.5	785.8	803.1	818.7	837.3	861.8	880.0	894.7
2	Less: Capital consumption allowances with capital consumption adjustment.....	59.8	60.8	62.3	64.0	64.8	65.9	67.7	69.7	70.8	72.3	74.7	77.3
3	Capital consumption allowances without capital consumption adjustment.....	60.3	61.4	62.5	63.9	64.8	66.0	67.6	68.9	70.0	71.3	72.6	74.3
4	Less: Capital consumption adjustment.....	.5	.6	.2	0	0	.2	0	-.9	-.8	-1.0	-2.1	-3.1
5	Equals: Net national product.....	673.9	686.7	696.7	707.7	712.8	720.0	735.5	749.0	766.5	789.5	805.4	817.3
6	Less: Indirect business tax and nontax liability.....	63.4	64.9	65.9	67.1	67.8	69.1	71.1	73.0	75.5	77.8	80.2	81.9
7	Business transfer payments.....	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.3	3.4	3.5
8	Statistical discrepancy.....	3.7	4.0	2.6	2.5	2.4	2.0	2.5	.1	-1.2	1.1	-4	-2.0
9	Plus: Subsidies less current surplus of government enterprises.....	2.5	2.8	2.6	2.1	1.7	2.0	1.3	1.4	1.3	1.3	1.3	1.5
10	Equals: National income.....	606.3	617.7	627.7	637.1	641.2	647.8	660.1	674.2	690.3	708.6	723.4	735.4
11	Less: Corporate profits with inventory valuation and capital consumption adjustments.....	83.1	83.4	81.6	82.0	78.8	78.0	78.7	81.6	82.7	87.1	86.9	86.4
12	Net interest.....	20.5	21.5	22.3	23.2	23.4	23.9	24.5	25.3	25.9	26.4	27.2	27.7
13	Contributions for social insurance.....	37.4	38.1	39.6	40.1	41.8	43.0	43.9	44.9	46.7	47.6	48.6	49.3
14	Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0
15	Plus: Government transfer payments to persons.....	39.8	39.8	41.8	45.2	48.0	48.9	50.0	51.0	53.1	56.2	57.8	59.1
16	Personal interest income.....	39.8	41.3	42.4	43.7	44.2	44.5	45.1	46.5	47.6	49.1	50.2	51.4
17	Net interest.....	20.5	21.5	22.3	23.2	23.4	23.9	24.5	25.3	25.9	26.4	27.2	27.7
18	Interest paid by government to persons and business.....	13.3	13.7	14.2	14.6	14.7	14.6	15.2	16.1	16.9	17.6	17.3	17.4
19	Less: Interest received by government.....	5.6	5.9	6.1	6.3	6.3	6.4	7.1	7.6	8.0	8.0	7.8	7.5
20	Interest paid by consumers to business.....	11.6	11.9	12.0	12.3	12.3	12.4	12.5	12.7	12.9	13.1	13.5	13.8
21	Dividends.....	20.1	19.6	19.3	18.8	19.7	20.3	20.7	19.8	21.7	21.1	22.4	22.5
22	Business transfer payments.....	3.0	3.0	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.3	3.4	3.5
23	Equals: Personal income.....	567.9	578.3	590.8	602.5	612.2	619.7	631.8	642.8	660.1	677.8	694.5	708.5

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
506.6	506.5	506.2	504.6	507.1	518.2	527.2	540.7	553.0	562.1	567.8	572.3	580.2	587.9	600.5	610.4	622.4	632.4	642.1	646.0	665.4	678.7	695.1	713.3	1
47.2	47.5	47.9	48.3	48.4	48.8	49.3	49.8	50.0	50.2	50.7	51.2	51.5	51.9	52.5	53.2	53.5	54.0	54.9	55.8	56.2	56.8	57.8	59.1	2
40.9	41.3	41.8	42.1	42.6	43.2	43.5	44.0	47.0	47.5	48.2	48.9	49.4	50.5	51.2	52.2	53.0	53.4	54.4	55.1	56.1	57.2	58.5	59.2	3
-6.3	-6.2	-6.1	-6.2	-5.8	-5.6	-5.8	-5.8	-2.9	-2.7	-2.4	-2.3	-2.0	-1.4	-1.3	-1.0	-6	-6	-4	-7	-1	.4	.7	.1	4
459.4	469.0	458.3	456.3	458.8	469.4	477.8	490.9	503.1	511.9	517.1	521.1	528.7	536.1	548.0	557.2	568.9	578.4	587.2	590.2	609.1	621.9	637.3	654.2	5
44.5	45.2	45.7	46.2	46.8	47.5	48.4	49.5	50.6	51.1	52.1	52.5	53.2	54.2	55.2	56.0	56.9	58.0	59.5	60.5	62.0	62.2	62.4	63.7	6
1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.2	2.2	2.4	2.4	2.4	2.4	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.8	7
.4	-7	-1.6	-8	.5	2.0	2.2	1.6	3.6	5.3	4.9	2.1	2.9	2.0	4.9	5.1	5.3	4.5	1.5	-2.3	-1.2	-8	2.8	2.8	8
.2	.4	.3	.8	1.3	1.7	1.9	1.8	1.8	2.0	1.6	1.6	.9	1.5	1.1	1.0	1.7	2.0	1.8	1.2	1.6	1.2	1.6	2.1	9
412.9	413.0	412.5	409.6	410.7	419.5	427.2	439.5	448.5	455.4	459.6	465.9	471.2	479.0	486.6	494.6	505.8	515.3	525.3	530.4	547.1	559.0	570.9	586.9	10
51.0	46.9	45.6	42.9	42.1	45.9	47.7	51.9	53.9	53.9	54.7	56.9	56.6	59.1	60.8	62.0	66.2	66.9	68.3	66.5	73.9	75.9	77.9	80.7	11
9.5	9.4	9.9	10.2	10.5	11.0	11.4	12.1	12.1	12.6	13.0	13.4	13.8	14.0	14.5	15.0	15.3	15.6	16.2	16.5	17.6	18.3	19.0	19.2	12
20.9	21.0	21.2	21.2	21.6	21.8	22.1	22.3	24.0	24.3	24.4	24.6	26.8	27.1	27.5	27.9	28.1	28.5	28.9	29.2	29.3	29.7	30.2	30.9	13
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	.1	-1	0	0	0	0	14
25.8	26.5	27.3	28.3	30.1	31.0	31.2	30.7	31.3	31.2	31.7	32.3	33.7	32.9	33.2	33.9	34.9	34.5	34.8	35.0	36.3	36.0	39.6	38.6	15
23.0	23.1	23.3	23.7	23.8	24.3	24.8	25.6	25.8	26.7	27.6	28.5	29.0	29.6	30.5	31.5	32.0	32.8	33.7	34.5	35.6	36.8	37.8	38.6	16
9.5	9.4	9.9	10.2	10.5	11.0	11.4	12.1	12.1	12.6	13.0	13.4	13.8	14.0	14.5	15.0	15.3	15.6	16.2	16.5	17.6	18.3	19.0	19.2	17
10.0	10.0	9.7	9.5	9.3	9.5	9.7	9.8	10.1	10.3	10.6	10.7	10.8	11.0	11.3	11.6	11.8	12.1	12.1	12.1	12.4	12.7	12.7	12.9	18
3.2	3.3	3.3	3.3	3.3	3.5	3.6	3.7	3.7	4.0	3.9	3.8	3.9	4.1	4.3	4.4	4.6	4.7	4.7	4.5	5.0	5.3	5.1	5.0	19
6.7	6.9	7.1	7.2	7.3	7.3	7.3	7.4	7.5	7.7	7.9	8.1	8.4	8.7	9.0	9.3	9.4	9.7	10.1	10.4	10.6	11.0	11.3	11.4	20
12.7	12.8	13.1	13.0	13.0	13.1	13.4	13.9	14.0	14.4	14.6	14.7	15.1	15.4	15.6	16.0	16.6	17.2	17.5	18.0	18.2	18.9	19.4	20.0	21
1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.2	2.2	2.4	2.4	2.4	2.4	2.5	2.6	2.7	2.7	2.8	2.8	2.8	2.8	22
395.0	400.0	401.6	402.3	405.6	411.3	417.5	425.5	431.8	439.0	443.5	448.6	454.2	459.0	465.6	473.6	482.2	491.4	500.5	508.5	519.1	529.5	543.5	556.0	23

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
913.0	929.0	946.9	953.3	964.2	976.5	992.6	996.3	1,034.0	1,056.2	1,072.4	1,091.2	1,127.0	1,156.7	1,181.4	1,219.4	1,265.0	1,287.8	1,319.7	1,352.7	1,370.9	1,391.0	1,424.4	1,441.3	1
79.0	81.0	83.7	86.3	87.7	89.4	91.8	94.3	96.1	97.5	99.6	101.9	101.5	106.7	105.3	108.1	111.0	115.3	118.3	123.7	126.9	131.1	136.1	142.1	2
76.1	78.0	79.8	81.2	81.7	83.2	85.0	86.4	87.8	89.1	90.8	92.2	95.5	100.2	99.9	102.5	103.8	107.0	107.6	111.2	112.4	114.8	117.5	120.6	3
-2.9	-3.0	-3.9	-5.2	-6.0	-6.2	-6.9	-7.9	-8.3	-8.4	-8.8	-9.7	-6.0	-6.4	-5.4	-5.6	-7.1	-8.3	-10.6	-12.5	-14.5	-16.3	-18.6	-21.5	4
834.0	848.0	863.2	867.0	876.5	887.1	900.8	902.0	937.9	958.7	972.8	989.2	1,025.5	1,050.1	1,076.1	1,111.3	1,154.1	1,172.5	1,201.4	1,229.1	1,244.0	1,259.9	1,288.3	1,299.3	5
83.1	85.5	87.7	89.2	90.8	93.2	95.2	96.9	100.7	102.0	104.4	106.5	107.5	109.7	111.8	115.0	117.9	119.9	121.1	121.9	123.3	126.6	129.6	129.5	6
3.7	3.8	3.9	4.0	4.0	3.9	4.0	4.1	4.1	4.2	4.3	4.4	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.6	5.8	5.9	6.0	7
-1.5	-3.4	-2.9	-5.3	-3.9	-2.8	-1.5	-1.1	1.1	3.3	2.8	-1.8	-3.0	2.3	4.0	3.4	3.2	-9	1.0	-1.8	-6.2	-1.6	2.4	2.9	8
1.5	1.7	2.0	2.1	2.3	3.0	2.7	2.8	3.0	2.6	2.0	2.0	2.7	3.8	4.3	3.6	3.1	4.5	4.0	3.3	1.0	.5	.9	.4	9
750.2	763.8	776.5	781.2	787.9	795.7	805.8	804.0	835.0	851.8	863.4	882.1	919.1	937.2	969.8	991.7	1,031.2	1,052.9	1,078.1	1,106.8	1,122.3	1,129.6	1,151.3	1,161.3	10
86.0	84.2	81.0	74.6	68.9	68.9	69.4	64.4	73.9	77.5	77.5	79.9	86.8	89.9	92.6	99.0	101.9	99.6	98.9	100.4	99.6	94.3	89.2	82.0	11
29.0	30.2	31.4	32.6	34.4	36.7	38.8	40.3	41.6	42.5	43.2	43.9	44.7	46.0	47.7	49.6	51.9	54.3	57.6	61.3	64.8	68.7	72.7	76.7	12
53.1	54.3	55.7	56.6	57.9	58.6	59.3	59.0	63.7	64.5	65.3	65.9	72.3	72.8	74.1	75.2	88.8	90.5	92.4	94.2	100.2	101.9	104.4	105.0	13
0	0	0	0	2.5	-2.1	-4	0	0	.2	.6	1.5	-1.4	-4	-2	2.1	0	-3	0	0	0	-6	-1.5	0	14
60.7	62.1	63.2	64.7	67.1	77.1	77.8	81.6	83.5	91.2	91.6	93.2	95.6	96.1	97.5	108.3	110.0	111.9	114.5	117.5	123.5	130.7	138.4	145.5	15
53.1	55.1	56.6	58.9	60.9	63.1	65.9	67.3	68.8	69.2	69.1	70.2	71.7	73.3	75.3	78.1	81.7	85.9	90.7	95.4	99.0	104.0	109.1	114.0	16
29.0	30.2	31.4	32.6	34.4	36.7	38.8	40.3	41.6	42.5	43.2	43.9	44.7	46.0	47.7	49.6	51.9	54.3	57.6	61.3	64.8	68.7	72.7	76.7	17
17.8	18.5	19.1	20.3	20.9	21.1	21.4	21.1	20.3	21.0	21.8	21.5	21.1	21.2	21.3	22.4	24.1	25.2	26.2	26.9	27.4	29.2	29.9	30.3	18
8.0	8.2	8.7	9.0	9.7	10.1	9.9	10.0	8.9	10.3	12.2	11.9	11.2	11.4	11.9	12.6	13.9	13.9	14.1	14.5	15.2	16.4	16.4	16.1	19
14.3	14.6	14.8	15.1	15.2	15.4	15.6	15.8	15.9	16.1	16.3	16.7	17.1	17.6	18.1	18.7	19.5	20.3	21.0	21.7	22.1	22.5	22.9	23.0	20
22.2	22.4	22.7	23.0	23.0	23.0	22.9	22.7	23.2	23.0	23.1	22.7	23.8	24.3	24.9	25.4	26.4	27.2	28.1	29.5	30.0	30.9	31.7	31.7	21
3.7	3.8	3.9	4.0	4.0	3.9	4.0	4.1	4.1	4.2	4.3	4.4	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.4	5.6	5.8	5.9	6.0	22
721.9	738.5	754.8	768.0	779.2	800.8	809.2	815.9	835.5	854.7	864.7	881.4	912.4	927.2	948.0	982.6	1,011.6	1,039.0	1,067.8	1,098.8	1,115.9	1,136.6	1,171.6	1,194.8	23

Table 1.10.—Relation of Gross National Product, Net National Product, and National Income in Con-

(Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	477.0	468.3	487.7	490.7	533.5	576.5	596.5	621.8	613.7	654.8	668.8	680.9
2	Less: Capital consumption allowances with capital consumption adjustment.	33.8	36.2	38.9	41.2	43.5	46.0	48.2	50.7	52.8	55.0	57.1	59.2
3	Equals: Net national product.....	443.3	432.1	448.8	449.4	489.9	530.5	550.3	571.2	560.9	599.8	611.7	621.8
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.	41.6	43.1	44.2	45.3	48.4	50.2	51.9	54.1	55.1	58.3	60.4	62.3
5	Residual ¹	-3.0	-1.9	-1.7	1.8	3.8	5.5	5.7	7.3	6.2	4.8	- .9	- .8
6	Equals: National income.....	404.7	390.8	406.3	402.4	437.7	474.8	492.7	509.7	499.6	536.7	552.2	560.2

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	464.0	467.5	468.0	473.7	477.3	486.0	490.8	495.9	490.9	488.9	493.4	489.2	511.5	525.1	542.4	554.6
2	Less: Capital consumption allowances with capital consumption adjustment.	35.2	35.7	36.5	37.4	37.9	38.5	39.2	40.0	40.3	40.8	41.5	42.2	42.6	43.1	43.8	44.6
3	Equals: Net national product.....	428.9	431.8	431.4	436.3	439.4	447.5	451.6	455.9	450.6	448.1	451.9	447.0	468.9	482.0	498.5	510.0
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.	42.3	43.2	43.3	43.7	43.9	44.0	44.2	44.4	44.6	45.0	45.5	46.1	46.7	47.8	49.7	49.4
5	Residual ¹	-5.6	-2.3	-1.0	1.5	-2.6	-3.5	.3	-1.1	.6	1.1	2.4	3.0	7.2	3.9	2.6	1.7
6	Equals: National income.....	392.2	390.9	389.1	391.1	396.1	406.9	407.0	412.6	405.4	402.0	404.0	398.0	415.0	430.3	446.2	458.9

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	680.4	680.9	685.6	676.7	663.4	668.2	684.4	702.1	710.7	726.3	718.6	726.2
2	Less: Capital consumption allowances with capital consumption adjustment.	58.4	58.8	59.4	59.9	60.2	60.6	61.1	61.6	61.8	62.1	62.6	63.2
3	Equals: Net national product.....	622.0	622.1	626.3	616.8	603.2	607.6	623.3	640.5	648.9	664.2	656.0	663.0
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.	61.7	62.0	62.6	62.9	62.1	62.5	63.2	64.0	65.1	65.9	66.7	67.3
5	Residual ¹	-1.5	-2.4	.5	.4	.1	4.2	7.5	5.9	1.9	1.6	2.0	5.2
6	Equals: National income.....	561.8	562.5	563.2	553.5	541.0	540.9	552.6	570.6	581.9	596.7	587.2	590.6

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	969.6	976.3	985.4	992.8	994.4	1,001.3	1,013.6	1,021.5	1,031.4	1,049.4	1,061.8	1,064.7
2	Less: Capital consumption allowances with capital consumption adjustment.	78.1	79.1	80.5	81.9	82.6	83.4	84.7	86.0	86.7	87.6	88.9	90.3
3	Equals: Net national product.....	891.5	897.1	904.9	910.9	911.8	917.9	928.9	935.5	944.7	961.9	972.9	974.3
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.	88.1	89.0	90.2	90.9	91.2	92.0	92.7	93.7	95.0	96.1	97.7	98.4
5	Residual ¹	2.9	3.6	2.3	2.6	3.0	2.8	3.4	.2	-1.8	.5	-1.8	-4.1
6	Equals: National income.....	800.5	804.6	812.4	817.4	817.6	823.1	832.8	841.6	851.4	865.3	877.0	880.1

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Beginning with 1947, the annual estimates equal GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product

by industry. The quarterly estimates are obtained by interpolating the annual estimates with the statistical discrepancy deflated by the implicit price deflator for gross domestic business product. The annual estimate for 1946 equals the deflated statistical discrepancy adjusted for the difference in 1947 between the residual and the deflated statistical discrepancy.

stant Dollars: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
679.5	720.4	736.8	755.3	799.1	830.7	874.4	925.9	981.0	1,007.7	1,051.8	1,078.8	1,075.3	1,107.5	1,171.1	1,233.4	1,210.7	1							
60.9	62.4	64.3	66.1	68.0	70.2	72.7	75.9	79.9	84.2	88.4	92.9	97.5	101.6	105.4	110.9	116.7	2							
618.6	658.0	672.5	689.2	731.2	760.6	801.6	850.0	901.1	923.5	963.4	985.9	977.8	1,005.9	1,065.8	1,122.5	1,094.0	3							
63.0	66.3	68.2	69.8	73.7	76.8	80.5	85.0	89.5	92.4	96.8	100.2	102.4	106.2	112.1	117.8	117.7	4							
4.4	2.7	1.8	5.1	4.8	3.6	4.0	-4	2.8	2.4	-1.8	-5.9	-4.2	-1	1.7	4.0	2.9	5							
551.2	589.1	602.5	614.3	652.7	680.1	717.1	765.5	806.7	828.8	868.5	891.6	879.5	899.9	951.9	1,000.7	973.4	6							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
562.4	573.2	584.7	585.7	591.3	592.1	598.3	612.5	622.2	626.2	622.4	616.4	608.1	605.6	614.4	626.1	641.1	650.8	660.3	667.0	664.1	667.5	667.9	675.7	1
45.1	45.6	46.4	47.1	47.4	47.8	48.5	49.2	49.7	50.3	51.0	51.7	52.0	52.4	53.0	53.7	54.0	54.4	55.7	55.8	56.2	56.7	57.4	58.1	2
517.3	527.6	538.3	538.6	543.9	544.3	549.8	563.2	572.4	576.0	571.5	564.8	556.0	553.2	561.4	572.4	587.1	596.4	604.6	611.2	607.9	610.7	610.4	617.6	3
50.2	49.7	50.1	50.7	51.0	51.5	51.8	53.3	53.6	54.1	54.3	54.4	54.3	54.7	55.2	56.2	57.1	57.9	58.8	59.6	59.7	60.1	60.5	61.3	4
3.6	5.9	7.8	4.8	6.2	4.0	5.5	7.2	7.5	7.2	6.1	8.6	7.1	6.2	6.6	5.0	7.0	4.3	5.0	3.0	.2	-1.8	-1.2	-1.6	5
463.5	472.1	480.3	483.0	486.8	488.9	492.4	502.7	511.3	514.7	511.0	501.8	494.6	492.3	499.6	511.2	523.1	534.1	540.8	548.6	548.0	551.4	551.2	558.0	6
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
740.7	738.9	735.7	731.9	736.6	749.0	758.7	776.9	788.1	798.3	804.3	805.8	813.5	823.7	838.8	846.9	861.1	872.0	880.5	883.9	903.0	916.4	932.3	952.0	1
63.5	64.0	64.6	65.1	65.3	65.8	66.4	66.9	67.2	67.6	68.2	68.8	69.2	69.8	70.5	71.2	71.7	72.3	73.1	74.0	75.0	75.3	76.1	77.2	2
677.1	674.9	671.1	666.8	671.3	683.2	692.3	710.0	720.9	730.7	736.1	737.0	744.2	754.0	768.3	775.7	789.4	799.7	807.4	810.0	828.0	841.1	856.2	874.8	3
67.6	68.1	68.3	68.7	68.7	69.3	70.0	71.3	72.2	73.0	74.2	75.4	75.7	76.4	77.3	78.0	79.1	79.7	81.3	82.0	83.2	84.3	85.4	86.9	4
3.4	1.8	.5	1.6	3.9	6.2	5.9	4.3	5.8	6.9	5.3	1.1	2.0	1.0	5.3	6.2	7.4	7.2	3.4	-2.1	-1.9	-2.5	1.4	1.4	5
606.2	605.1	602.3	596.5	598.7	607.7	616.5	634.5	642.9	650.8	656.6	660.5	666.5	676.6	685.8	691.5	702.9	712.9	722.7	730.0	746.6	759.3	769.4	786.6	6
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
1,074.8	1,079.6	1,083.4	1,077.5	1,073.6	1,074.1	1,082.0	1,071.4	1,095.3	1,103.3	1,111.0	1,120.5	1,141.2	1,163.0	1,178.0	1,202.2	1,227.7	1,228.4	1,236.5	1,240.9	1,228.7	1,217.2	1,210.2	1,186.8	1
91.1	92.1	93.5	94.9	95.8	96.8	98.1	99.4	100.4	100.9	101.9	103.2	103.5	107.1	104.8	106.0	108.2	110.8	111.3	113.4	114.2	116.0	117.4	119.2	2
983.7	987.5	989.9	982.5	977.8	977.3	983.9	972.0	994.9	1,002.4	1,009.1	1,017.4	1,037.7	1,055.9	1,073.2	1,096.2	1,119.5	1,117.6	1,125.2	1,127.5	1,114.4	1,101.2	1,092.8	1,067.6	3
99.0	99.8	100.6	101.4	101.6	102.0	103.0	103.2	104.6	105.4	106.6	108.1	109.0	111.3	113.0	115.3	116.5	117.5	118.5	118.7	117.7	117.7	117.9	117.6	4
-3.7	-6.1	-5.6	-8.2	-6.4	-5.0	-3.4	-1.8	-6	1.7	1.4	-2.9	-3.9	1.7	4.2	4.6	5.5	2.6	5.1	2.7	-1.5	2.3	5.4	5.6	5
888.4	893.8	894.9	889.3	882.6	880.3	884.3	870.7	890.9	895.3	901.1	912.2	932.6	942.9	955.9	976.3	997.5	997.5	1,001.6	1,006.1	998.2	981.2	969.5	944.5	6

Table 1.11.—Net National Product and National Income by Sector and Industry:

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Net national product.....	195.7	215.6	238.8	236.1	262.3	302.6	317.6	334.5	333.2	364.0	381.8	400.8
2	Net domestic product.....	195.2	214.6	237.6	234.9	261.0	301.1	316.1	333.0	331.4	362.0	379.7	398.5
3	Business.....	169.9	192.8	214.6	209.5	233.7	266.8	277.7	298.3	290.8	318.7	333.3	348.8
4	Nonfarm.....	151.5	172.2	194.3	191.9	214.2	242.8	256.0	272.9	271.5	301.0	319.0	334.0
5	Manufacturing.....	82.9	92.9	109.2	107.9	124.0	149.5	158.8	168.8	166.8	186.9	198.9	211.2
6	Nonmanufacturing.....	68.6	79.3	85.1	84.0	90.2	93.3	97.2	104.1	104.7	114.1	120.1	122.8
7	Housing.....	6.3	7.0	8.3	8.3	9.5	10.6	12.4	14.5	14.5	16.4	17.7	21.0
8	Other.....	102.9	116.4	115.8	115.8	128.5	138.9	146.4	152.4	155.2	169.3	180.9	190.2
9	Farm.....	17.7	18.8	21.5	16.6	17.5	20.0	19.1	17.0	16.3	15.3	15.1	14.7
10	Statistical discrepancy.....	.7	1.8	-1.2	1.0	2.0	4.0	2.7	3.3	3.0	2.5	-1.8	.2
11	Households and institutions.....	4.5	5.1	5.6	5.9	6.4	6.9	7.2	7.8	8.1	9.1	9.8	10.5
12	Government.....	20.8	16.7	17.4	19.4	20.9	27.4	31.2	31.9	32.5	34.2	36.6	39.1
13	Rest of the world.....	.5	.9	1.2	1.1	1.3	1.5	1.5	1.5	1.8	2.0	2.2	2.3
14	National income.....	178.3	194.6	219.0	212.7	236.2	272.3	285.8	299.7	299.1	328.0	346.9	362.3
15	Domestic income.....	177.8	193.6	217.8	211.5	234.9	270.8	284.4	298.2	297.3	326.0	344.7	360.0
16	Business.....	152.5	171.8	194.8	186.2	207.6	236.5	246.0	258.5	256.8	282.8	298.3	310.3
17	Nonfarm.....	134.6	153.3	173.8	170.2	190.7	217.1	227.6	242.2	241.2	268.3	283.8	295.8
18	Manufacturing.....	56.9	64.6	70.9	61.4	72.2	85.8	88.6	96.8	91.2	104.3	108.9	112.1
19	Nonmanufacturing.....	77.7	88.7	102.9	108.8	118.5	131.3	139.0	145.4	150.0	163.9	175.0	183.7
20	Housing.....	4.2	4.7	5.7	5.7	6.7	7.6	9.0	10.7	12.4	13.2	14.1	15.5
21	Other.....	92.3	104.5	103.0	103.0	111.7	123.7	130.0	134.7	137.6	150.7	160.9	168.3
22	Farm.....	17.9	18.4	21.0	16.0	16.9	19.4	18.4	16.3	15.6	14.5	14.5	14.5
23	Households and institutions.....	4.5	5.1	5.6	5.9	6.4	6.9	7.2	7.8	8.1	9.1	9.8	10.5
24	Government.....	20.8	16.7	17.4	19.4	20.9	27.4	31.2	31.9	32.5	34.2	36.6	39.1
25	Rest of the world.....	.5	.9	1.2	1.1	1.3	1.5	1.5	1.5	1.8	2.0	2.2	2.3

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	184.5	191.7	201.3	205.4	209.1	212.4	215.6	224.9	230.3	237.1	243.4	244.2	238.7	235.0	236.5	233.9
2	Net domestic product.....	184.0	191.2	200.8	204.7	208.2	211.5	214.7	223.9	229.2	235.9	242.2	243.0	237.5	233.8	235.3	232.8
3	Business.....	154.1	166.3	177.4	181.7	186.0	189.2	193.5	202.3	207.3	213.5	218.7	218.7	212.7	208.7	210.0	206.6
4	Nonfarm.....	136.6	148.9	157.2	163.1	165.8	170.1	172.7	179.9	188.0	192.6	197.0	199.6	195.5	191.4	192.5	188.6
5	Manufacturing.....	55.6	64.4	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9
6	Nonmanufacturing.....	81.0	84.5	86.3	92.2	94.9	99.2	102.8	109.0	117.1	121.6	126.1	128.7	124.6	120.5	121.6	117.7
7	Housing.....	4.2	4.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
8	Other.....	81.8	79.7	80.6	87.4	89.2	94.5	97.1	103.3	111.4	115.9	120.4	122.9	118.9	114.8	115.9	111.9
9	Farm.....	15.6	16.4	19.2	19.7	20.1	17.1	18.5	19.5	19.8	23.0	22.3	20.8	17.5	16.8	15.9	16.1
10	Statistical discrepancy.....	2.0	1.0	1.0	-1.1	0	1.9	2.3	2.9	-1.5	-2.1	-6	-1.6	-2	.5	1.5	1.9
11	Households and institutions.....	4.5	4.3	4.4	4.8	4.6	5.1	5.4	5.4	5.3	5.5	5.8	5.7	5.8	5.9	5.8	6.2
12	Government.....	25.4	20.6	18.9	18.3	17.6	17.1	15.9	16.2	16.5	16.9	17.7	18.5	19.0	19.2	19.5	20.0
13	Rest of the world.....	.5	.5	.5	.7	.9	.9	.9	1.0	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.0
14	National income.....	167.4	174.7	182.5	188.4	190.5	191.7	194.1	201.7	210.5	218.1	222.8	224.6	217.2	212.2	212.3	209.2
15	Domestic income.....	167.0	174.2	182.0	187.7	189.6	190.8	193.2	200.7	209.4	216.9	221.6	223.4	216.0	211.1	211.1	208.2
16	Business.....	137.1	149.3	158.7	164.7	167.3	168.5	171.9	179.1	187.5	194.5	198.1	199.1	191.2	186.0	185.7	182.0
17	Nonfarm.....	121.2	132.6	139.6	144.8	147.4	151.7	153.9	160.1	168.5	172.4	176.0	178.3	174.4	169.9	170.4	166.2
18	Manufacturing.....	55.6	64.4	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9	70.9
19	Nonmanufacturing.....	65.6	68.2	68.7	73.9	76.5	80.8	83.0	89.2	97.6	101.5	105.1	107.4	93.5	99.0	99.7	95.3
20	Housing.....	4.2	4.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.7
21	Other.....	66.4	67.9	63.9	69.1	70.8	75.1	77.3	83.5	91.9	95.8	99.4	101.7	87.8	94.3	94.7	90.6
22	Farm.....	15.9	16.7	19.1	19.9	20.0	16.8	18.0	18.9	19.0	22.1	22.1	20.8	16.8	16.0	15.3	15.8
23	Households and institutions.....	4.5	4.3	4.4	4.8	4.6	5.1	5.4	5.4	5.3	5.5	5.8	5.7	5.8	5.9	5.8	6.2
24	Government.....	25.4	20.6	18.9	18.3	17.6	17.1	15.9	16.2	16.5	16.9	17.7	18.5	19.0	19.2	19.5	20.0
25	Rest of the world.....	.5	.5	.5	.7	.9	.9	.9	1.0	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.0

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

(dollars)

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 *	1974 *	Line								
404.8	440.4	458.3	474.2	513.3	542.5	581.2	630.6	691.3	729.3	794.7	853.1	891.6	964.7	1,065.8	1,189.3	1,272.9	1								
402.6	437.9	455.8	471.1	509.7	538.8	576.8	625.9	687.1	724.7	789.9	848.6	887.0	958.0	1,058.7	1,180.2	1,258.5	2								
349.0	381.6	394.8	406.2	439.9	464.2	496.2	539.1	589.4	615.6	668.4	715.6	740.6	798.1	884.1	990.7	1,052.5	3								
330.4	366.8	379.4	388.5	419.7	444.4	479.2	521.1	568.3	597.2	652.2	699.9	723.2	776.1	857.8	948.3	1,014.7	4								
114.8	131.5	134.3	134.1	147.5	156.1	168.0	185.0	203.5	207.6	227.0	238.1	232.2	241.9	268.1	295.5	300.8	5								
215.6	235.3	245.0	254.5	272.2	288.3	311.3	336.1	364.8	389.6	425.2	461.8	491.0	534.1	589.8	652.9	713.8	6								
22.8	24.8	26.9	29.5	32.3	34.8	37.2	40.3	43.5	47.2	49.5	52.8	57.4	62.8	68.8	73.8	80.0	7								
192.7	210.5	218.1	225.0	239.9	253.5	274.1	295.8	321.3	342.4	375.8	409.0	433.6	471.3	521.0	579.0	633.9	8								
17.0	15.1	16.1	16.1	16.2	16.1	14.7	17.2	17.9	16.7	16.8	19.0	19.5	20.7	24.6	42.0	38.5	9								
1.7	—2	—7	1.6	4.0	3.7	2.2	.9	3.2	1.7	—6	—3.3	—2.1	1.3	1.7	.4	—6	10								
11.4	12.3	13.8	14.4	15.5	16.6	17.8	19.2	21.1	23.9	26.4	29.2	31.6	34.7	37.2	40.4	44.8	11								
42.1	44.0	47.1	50.5	54.3	58.0	62.9	67.6	76.5	85.1	95.2	103.7	114.7	125.2	137.4	149.1	161.1	12								
2.2	2.4	2.5	3.1	3.6	3.7	4.3	4.7	4.2	4.6	4.8	4.5	4.6	6.6	7.0	9.0	14.4	13								
364.0	397.1	412.0	424.2	457.4	482.8	519.2	566.0	622.2	655.8	714.4	767.9	798.4	858.1	951.9	1,067.3	1,141.1	14								
361.8	394.7	409.5	421.2	453.8	479.2	514.9	561.3	618.0	651.2	709.7	763.5	793.8	851.5	944.9	1,058.2	1,126.7	15								
308.2	338.3	348.6	356.2	384.0	404.6	434.2	474.5	520.3	542.2	588.1	630.5	647.4	691.6	770.3	868.7	920.8	16								
291.3	323.9	333.1	340.1	367.6	388.3	419.0	456.6	501.2	524.4	570.1	610.0	626.6	670.1	744.3	828.5	884.0	17								
104.3	120.2	122.1	121.6	134.3	142.1	153.0	169.5	188.3	192.1	209.8	219.8	213.2	222.3	248.5	274.6	280.0	18								
187.1	203.6	211.0	218.6	233.3	246.3	266.0	287.1	312.8	332.3	360.3	390.3	413.4	447.8	495.8	552.0	604.1	19								
16.8	18.2	19.6	21.4	23.6	25.1	26.7	28.8	31.2	33.4	34.0	35.6	38.0	41.6	46.8	50.0	55.0	20								
170.3	185.4	191.4	197.2	209.7	221.2	239.3	258.3	281.7	298.9	328.4	354.7	375.4	406.2	449.0	501.9	549.1	21								
16.8	14.5	15.5	16.1	16.4	16.2	15.2	17.9	19.2	17.8	18.0	20.4	20.8	21.5	26.0	42.1	36.7	22								
11.4	12.3	13.8	14.4	15.5	16.6	17.8	19.2	21.1	23.9	26.4	29.2	31.6	34.7	37.2	40.4	44.8	23								
42.1	44.0	47.1	50.5	54.3	58.0	62.9	67.6	76.5	85.1	95.2	103.7	114.7	125.2	137.4	149.1	161.1	24								
2.2	2.4	2.5	3.1	3.6	3.7	4.3	4.7	4.2	4.6	4.8	4.5	4.6	6.6	7.0	9.0	14.4	25								
1950				1951				1952				1953				1954				1955				Line	
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV		
244.5	253.6	270.4	280.8	293.8	300.6	306.3	309.6	312.1	312.0	317.2	328.9	334.6	337.4	335.8	330.1	329.5	329.0	332.9	341.1	353.4	360.9	367.8	373.7	1	
243.3	252.4	268.9	279.3	292.5	299.1	304.7	307.9	310.6	310.6	315.7	327.4	333.1	335.8	334.4	328.6	327.7	327.3	331.2	339.1	351.4	359.0	365.8	371.7	2	
217.3	226.2	241.5	249.7	260.5	265.4	269.3	271.8	273.3	272.4	276.8	288.4	293.7	295.9	294.5	288.9	288.1	287.1	290.4	297.5	309.6	316.0	322.1	327.1	3	
196.7	207.6	222.5	229.8	238.4	241.0	243.9	248.1	250.9	251.5	254.0	267.9	272.8	275.8	275.3	267.7	267.4	268.3	270.8	279.6	290.4	298.5	304.5	310.9	4	
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16.5	16.5	17.7	19.0	19.6	20.1	19.9	20.4	18.8	19.3	20.7	17.4	17.7	17.0	16.6	16.9	17.1	15.9	16.4	15.6	15.6	15.6	15.1	14.9	10	
4.0	2.0	1.3	.9	2.6	4.3	5.5	3.4	3.6	1.6	2.1	3.0	3.3	3.2	2.6	4.3	3.5	3.0	3.2	2.3	3.6	1.9	2.4	1.4		
6.3	6.3	6.4	6.7	6.9	6.8	6.9	7.0	7.0	7.1	7.4	7.4	7.5	7.8	8.0	7.8	7.7	7.9	8.1	8.6	8.6	8.8	9.2	9.7	11	
19.7	19.9	21.0	22.9	25.1	26.8	28.5	29.1	30.3	31.1	31.6	31.7	31.8	32.1	32.0	31.9	31.9	32.3	32.7	33.0	33.2	34.2	34.5	34.9	12	
1.2	1.2	1.5	1.4	1.3	1.5	1.6	1.7	1.5	1.5	1.5	1.4	1.5	1.6	1.5	1.6	1.7	1.7	1.8	2.0	2.0	1.9	2.0	2.0	13	
217.8	228.0	243.5	255.4	264.6	270.7	274.7	279.3	280.6	281.1	286.1	295.8	300.6	302.8	301.5	294.0	294.9	295.4	299.0	307.2	317.5	325.9	331.2	338.0	14	
216.6	226.7	242.0	254.0	263.3	269.1	273.2	277.7	279.1	279.7	284.6	294.3	299.2	301.2	300.0	292.4	293.1	293.7	297.2	305.2	315.5	324.0	329.2	336.0	15	
190.6	200.5	214.6	224.4	231.3	235.4	237.8	241.5	241.8	241.5	245.7	255.3	259.8	261.3	260.1	252.8	253.5	253.5	256.4	263.6	273.7	281.0	285.5	291.4	16	
174.3	184.5	197.5	206.2	212.3	216.1	218.4	221.7	223.8	222.9	225.5	238.5	243.0	245.0	244.3	236.5	236.8	238.4	240.8	248.7	258.9	266.3	271.2	277.2	17	
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16.2	16.1	17.1	18.2	19.0	19.4	19.3	19.8	18.0	18.6	20.1	16.8	16.8	16.3	15.9	16.3	16.7	15.1	15.6	14.9	14.9	14.7	14.3	14.2	21	
6.3	6.3	6.4	6.7	6.9	6.8	6.9	7.0	7.0	7.1	7.4	7.4	7.5	7.8	8.0	7.8	7.7	7.9	8.1	8.6	8.6	8.8	9.2	9.7	22	
19.7	19.9	21.0	22.9	25.1	26.8	28.5	29.1	30.3	31.1	31.6	31.7	31.8	32.1	32.0	31.9	31.9	32.3	32.7	33.0	33.2	34.2	34.5	34.9	23	
1.2	1.2	1.5	1.4	1.3	1.5	1.6	1.7	1.5	1.5	1.5	1.4	1.5	1.6	1.5	1.6	1.7	1.7	1.8	2.0	2.0	1.9	2.0	2.0	24	

Table 1.11.—Net National Product and National Income by Sector and Industry: Annually,

[Billions of

Line		1966				1967				1968				1969			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	374.6	379.1	383.0	390.5	397.9	399.4	405.9	399.8	392.5	396.2	408.8	421.4	430.6	444.1	440.1	446.6
2	Net domestic product.....	372.2	376.9	380.7	388.6	395.7	396.8	403.4	397.9	390.4	393.9	406.5	419.0	428.3	441.8	437.7	443.9
3	Business.....	327.3	331.1	333.7	340.9	347.3	347.6	353.0	347.4	338.6	340.6	352.2	364.2	373.0	385.9	381.1	380.4
4	Nonfarm.....	312.7	317.1	319.1	326.5	333.2	333.8	336.9	331.6	321.8	321.8	331.7	345.5	357.9	371.8	367.3	370.0
5	Manufacturing.....																
6	Nonmanufacturing.....																
7	Housing.....																
8	Other.....																
9	Farm.....	14.9	14.8	15.3	15.2	14.4	14.4	14.9	15.1	17.1	17.0	17.0	16.7	15.9	15.1	14.4	14.7
10	Statistical discrepancy.....	-3	-8	-8	-8	-3	-6	1.3	.7	-3	1.8	3.5	2.0	-8	-1.0	-7	1.6
11	Households and institutions.....	9.5	9.6	9.9	10.2	10.2	10.4	10.7	10.7	11.0	11.6	11.5	11.6	11.8	12.1	12.5	13.0
12	Government.....	35.4	36.2	37.1	37.6	38.2	38.9	39.7	39.8	40.7	41.7	42.8	43.3	43.5	43.8	44.2	44.6
13	Rest of the world.....	2.3	2.2	2.3	1.8	2.3	2.6	2.5	1.9	2.1	2.2	2.3	2.3	2.3	2.2	2.5	2.7
14	National income.....	340.0	344.8	347.8	354.4	360.3	362.1	365.8	360.4	354.3	355.4	366.3	379.4	389.5	402.1	396.6	400.1
15	Domestic income.....	337.7	342.5	345.5	352.6	358.0	359.6	363.3	358.5	352.2	353.1	364.0	377.0	387.2	399.9	394.2	397.4
16	Business.....	292.7	296.7	298.5	304.8	309.6	310.3	313.0	308.0	300.4	299.8	309.7	322.2	331.9	343.9	337.5	330.9
17	Nonfarm.....	278.5	282.5	283.5	290.0	295.6	296.1	298.1	293.1	283.3	283.0	293.0	305.5	316.4	329.3	323.9	325.8
18	Manufacturing.....																
19	Nonmanufacturing.....																
20	Housing.....																
21	Other.....																
22	Farm.....	14.2	14.2	14.9	14.8	14.0	14.2	14.9	14.9	17.2	16.8	16.7	16.7	15.5	14.7	13.7	14.1
23	Households and institutions.....	9.5	9.6	9.9	10.2	10.2	10.4	10.7	10.7	11.0	11.6	11.5	11.6	11.8	12.1	12.5	13.0
24	Government.....	35.4	36.2	37.1	37.6	38.2	38.9	39.7	39.8	40.7	41.7	42.8	43.3	43.5	43.8	44.2	44.6
25	Rest of the world.....	2.3	2.2	2.3	1.8	2.3	2.6	2.5	1.9	2.1	2.2	2.3	2.3	2.3	2.2	2.5	2.7

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	673.9	686.7	696.7	707.8	712.8	720.0	735.5	749.0	766.5	789.5	805.4	817.3
2	Net domestic product.....	669.7	682.5	692.6	703.5	708.7	715.9	730.6	743.8	762.1	784.4	800.5	812.7
3	Business.....	576.5	586.9	593.0	601.1	603.7	608.5	620.4	630.0	645.1	664.3	676.8	687.4
4	Nonfarm.....	553.0	565.2	573.0	582.2	585.1	590.0	600.8	612.9	629.8	647.2	660.3	671.7
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	19.7	17.8	17.5	16.4	16.2	16.6	17.2	17.0	16.5	16.0	16.9	17.7
10	Statistical discrepancy.....	3.7	4.0	2.6	2.4	2.4	2.0	2.5	.1	-1.2	1.1	-4	-2.0
11	Households and institutions.....	20.3	20.6	21.6	22.2	22.9	23.7	24.3	24.9	25.5	26.3	26.6	27.1
12	Government.....	72.9	75.0	78.0	80.2	82.0	83.7	85.9	89.0	91.4	93.9	97.1	98.3
13	Rest of the world.....	4.2	4.2	4.1	4.3	4.1	4.1	4.9	5.2	4.4	5.2	4.8	4.6
14	National income.....	606.3	617.7	627.7	637.1	641.2	647.8	660.1	674.2	690.3	708.6	723.4	735.4
15	Domestic income.....	602.1	613.4	623.7	632.9	637.1	643.7	655.2	669.0	685.9	703.4	718.6	730.8
16	Business.....	508.9	517.8	524.1	530.5	532.1	536.3	545.0	555.2	568.9	583.3	594.8	605.4
17	Nonfarm.....	488.3	498.6	505.2	512.5	514.9	518.8	526.9	537.0	551.3	566.0	576.6	586.4
18	Manufacturing.....												
19	Nonmanufacturing.....												
20	Housing.....												
21	Other.....												
22	Farm.....	20.7	19.2	18.9	17.9	17.3	17.6	18.1	18.2	17.6	17.3	18.3	19.0
23	Households and institutions.....	20.3	20.6	21.6	22.2	22.9	23.7	24.3	24.9	25.5	26.3	26.6	27.1
24	Government.....	72.9	75.0	78.0	80.2	82.0	83.7	85.9	89.0	91.4	93.9	97.1	98.3
25	Rest of the world.....	4.2	4.2	4.1	4.3	4.1	4.1	4.9	5.2	4.4	5.2	4.8	4.6

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

(dollars)

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
459.4	459.0	458.3	456.3	458.8	469.4	477.8	490.9	503.1	511.9	517.1	521.1	528.7	536.1	548.0	557.2	568.9	578.4	587.2	590.2	609.1	621.9	637.3	654.2	1
457.1	456.7	455.8	453.6	455.7	466.5	474.7	487.7	499.9	508.4	513.7	517.0	525.0	532.6	544.4	553.3	564.5	574.2	582.8	585.9	604.2	616.9	632.6	650.1	2
398.1	396.2	394.1	390.9	392.3	402.4	409.6	420.6	431.4	439.1	443.5	445.6	452.2	458.7	469.5	476.6	486.0	494.1	501.3	503.4	520.7	531.8	544.9	559.2	3
383.0	380.6	379.1	374.8	375.1	384.7	391.7	402.6	411.3	417.3	422.5	427.6	433.0	440.4	448.3	455.8	466.2	475.0	485.2	490.5	506.0	515.0	524.4	538.8	4
																								5
																								6
																								7
																								8
14.7	16.2	16.6	16.9	16.6	15.6	15.7	16.4	16.4	16.4	16.1	15.9	16.4	16.3	16.2	15.6	14.5	14.7	14.6	15.2	15.9	17.5	17.7	17.6	9
.4	-.7	-1.6	-.8	.5	2.0	2.2	1.6	3.6	5.3	4.9	2.1	2.9	2.0	4.9	5.1	5.3	4.5	1.5	-2.3	-1.2	-.8	2.8	2.8	10
13.3	13.8	14.0	14.3	14.4	14.2	14.3	14.8	15.1	15.3	15.7	16.0	16.2	16.4	16.7	16.9	17.3	17.8	17.9	18.1	18.3	18.9	19.5	20.2	11
45.7	46.7	47.8	48.4	49.1	49.8	50.8	52.3	53.4	54.0	54.4	55.4	56.6	57.4	58.2	59.9	61.2	62.2	63.6	64.5	65.2	66.2	68.2	70.8	12
2.4	2.3	2.5	2.7	3.0	2.9	3.1	3.3	3.1	3.5	3.5	4.1	3.7	3.5	3.6	3.9	4.4	4.3	4.5	4.2	5.0	5.0	4.7	4.1	13
412.9	413.0	412.5	409.6	410.7	419.5	427.2	439.5	448.5	455.4	459.6	465.9	471.2	479.0	486.6	494.6	505.8	515.3	525.3	530.4	547.1	559.0	570.9	586.9	14
410.5	410.6	410.1	406.9	407.7	416.6	424.1	436.2	445.4	451.9	456.2	461.8	467.5	475.5	482.9	490.8	501.4	511.0	520.8	526.2	542.1	553.9	566.2	582.8	15
351.6	350.1	348.3	344.2	344.2	352.6	359.0	369.2	376.9	382.6	386.0	390.4	394.7	401.6	408.0	414.0	422.8	431.0	439.4	443.6	458.7	468.8	478.5	491.9	16
337.4	334.4	332.4	328.1	328.1	336.7	343.0	352.8	360.3	366.1	369.8	374.1	378.3	385.3	391.7	398.1	407.9	415.8	424.2	427.9	442.1	450.6	460.1	473.6	17
																								18
																								19
																								20
14.1	15.7	15.9	16.2	16.1	15.9	16.0	16.4	16.6	16.5	16.2	16.3	16.4	16.3	16.4	15.9	14.9	15.2	15.1	15.7	16.5	18.3	18.4	18.3	22
13.3	13.8	14.0	14.3	14.4	14.2	14.3	14.8	15.1	15.3	15.7	16.0	16.2	16.4	16.7	16.9	17.3	17.8	17.9	18.1	18.3	18.9	19.5	20.2	23
45.7	46.7	47.8	48.4	49.1	49.8	50.8	52.3	53.4	54.0	54.4	55.4	56.6	57.4	58.2	59.9	61.2	62.2	63.6	64.5	65.2	66.2	68.2	70.8	24
2.4	2.3	2.5	2.7	3.0	2.9	3.1	3.3	3.1	3.5	3.5	4.1	3.7	3.5	3.6	3.9	4.4	4.3	4.5	4.2	5.0	5.0	4.7	4.1	25
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
834.0	848.0	863.2	867.0	876.5	887.1	900.8	902.0	937.9	958.7	972.8	989.2	1,025.5	1,050.1	1,076.1	1,111.3	1,154.1	1,172.5	1,201.4	1,229.1	1,244.0	1,259.9	1,288.3	1,299.3	1
829.2	843.5	858.8	862.9	871.8	882.8	896.0	897.4	932.4	951.5	967.0	981.2	1,019.3	1,043.5	1,068.8	1,103.2	1,145.3	1,163.8	1,192.7	1,219.1	1,227.0	1,247.8	1,274.6	1,284.5	2
701.7	713.3	723.1	724.4	729.0	737.5	748.4	747.7	776.7	793.1	806.0	816.7	849.2	871.4	893.3	922.6	961.4	976.1	1,001.7	1,023.6	1,027.4	1,044.7	1,067.0	1,071.1	3
684.4	698.1	707.1	709.9	712.6	720.3	731.0	728.9	754.1	769.4	784.2	796.5	828.6	844.5	865.7	892.6	923.2	937.0	955.2	977.9	987.8	1,011.3	1,029.6	1,030.0	4
																								5
																								6
																								7
18.7	18.6	18.8	19.8	20.2	19.9	19.0	18.9	21.5	20.4	19.0	22.0	23.7	24.6	23.6	26.6	35.0	40.0	45.5	47.6	45.8	35.0	35.0	38.2	8
-1.5	-3.4	-2.9	-5.3	-3.9	-2.8	-1.5	-1	1.1	3.3	2.8	-1.8	-3.0	2.3	4.0	3.4	3.2	-9	1.0	-1.8	-6.2	-1.6	2.4	2.9	9
27.9	28.8	29.6	30.7	30.8	31.3	31.9	32.6	33.5	34.2	34.9	36.0	36.5	37.0	37.4	37.9	38.7	40.1	41.1	41.8	43.1	44.1	45.6	46.5	11
99.6	101.4	106.2	107.8	112.0	114.0	115.7	117.1	122.2	124.2	126.1	128.5	133.6	135.1	138.1	142.7	145.3	147.6	150.0	153.6	156.6	159.0	161.9	166.9	12
4.9	4.5	4.4	4.1	4.7	4.3	4.8	4.6	5.5	7.2	5.8	8.0	6.2	6.5	7.3	8.1	8.8	8.7	8.7	10.0	17.0	12.1	13.7	14.8	13
750.2	763.8	776.5	781.2	787.9	795.7	805.8	804.0	835.0	851.8	863.4	882.1	919.1	937.2	959.8	991.7	1,031.2	1,052.9	1,078.1	1,106.8	1,122.3	1,129.6	1,151.3	1,161.3	14
745.4	759.3	772.1	777.1	783.2	791.4	801.0	799.4	829.5	844.6	857.6	874.1	912.9	930.7	952.5	983.5	1,022.4	1,044.1	1,069.4	1,096.8	1,105.3	1,117.5	1,137.5	1,146.5	15
617.9	629.1	636.3	638.6	640.4	646.1	653.5	649.7	673.8	686.3	696.6	709.6	742.8	758.5	777.0	802.9	838.5	856.5	878.4	901.4	905.6	914.4	930.0	933.1	16
597.8	609.0	616.0	617.4	618.9	624.9	633.2	629.5	651.3	665.3	676.8	687.0	718.2	732.5	751.9	774.8	802.8	815.8	833.3	854.2	861.1	881.2	897.0	896.9	17
																								18
																								19
																								20
20.1	20.1	20.4	21.2	21.5	21.2	20.3	20.2	22.5	21.0	19.8	22.6	24.7	26.0	25.1	28.1	35.7	40.7	45.0	47.2	44.5	33.2	33.0	36.2	22
27.9	28.8	29.6	30.7	30.8	31.3	31.9	32.6	33.5	34.2	34.9	36.0	36.5	37.0	37.4	37.9	38.7	40.1	41.1	41.8	43.1	44.1	45.6	46.5	23
99.6	101.4	106.2	107.8	112.0	114.0	115.7	117.1	122.2	124.2	126.1	128.5	133.6	135.1	138.1	142.7	145.3	147.6	150.0	153.6	156.6	159.0	161.9	166.9	24
4.9	4.5	4.4	4.1	4.7	4.3	4.8	4.6	5.5	7.2	5.8	8.0	6.2	6.5	7.3	8.1	8.8	8.7	8.7	10.0	17.0	12.1	13.7	14.8	25

Table 1.12.—Net National Product and National Income by Sector and Industry in Constant

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Net national product.....	443.3	432.1	448.8	449.4	489.9	530.5	550.3	571.2	560.9	599.8	611.7	621.8
2	Net domestic product.....	442.1	430.5	447.0	447.6	488.0	528.7	548.5	569.2	558.6	597.3	609.0	618.9
3	Business.....	351.3	356.6	372.3	368.2	405.1	431.2	444.5	464.9	455.2	491.6	500.0	506.9
4	Nonfarm.....	331.9	338.2	352.5	345.7	379.8	405.8	418.5	436.1	427.0	464.0	478.4	485.7
5	Manufacturing.....	107.2	107.2	113.2	106.2	122.0	136.2	140.5	150.4	138.4	154.1	154.7	155.1
6	Nonmanufacturing.....	230.9	230.9	239.3	239.5	257.8	269.5	278.0	285.7	288.7	309.9	323.7	330.6
7	Housing.....	12.4	13.1	14.6	16.0	17.6	19.7	21.3	23.1	24.5	26.1	28.1	28.1
8	Other.....	218.5	218.5	226.2	224.9	241.8	261.9	258.3	264.4	265.6	285.4	297.7	302.6
9	Farm.....	22.4	20.3	21.5	20.7	21.5	19.9	20.3	21.5	21.9	22.7	22.5	21.9
10	Residual ¹	-3.0	-1.9	-1.7	1.8	3.8	5.5	5.7	7.3	6.2	4.8	-0.9	-0.8
11	Households and institutions.....	15.1	16.0	16.7	17.3	18.3	18.7	18.6	19.3	19.4	21.4	22.5	23.1
12	Government.....	75.8	57.9	58.0	62.2	64.6	78.8	85.3	85.0	83.9	84.4	86.5	88.9
13	Rest of the world.....	1.1	1.6	1.8	1.9	1.9	1.8	1.8	2.0	2.3	2.5	2.7	2.9
14	National income.....	404.7	390.8	406.3	402.4	437.7	474.8	492.7	509.7	499.6	536.7	552.2	560.2
15	Domestic income.....	403.6	389.2	404.5	400.5	435.8	473.0	490.9	507.8	497.3	534.1	549.5	557.4
16	Business.....	312.7	315.3	329.9	321.1	352.9	375.5	386.9	403.5	393.9	428.4	440.5	445.3
17	Nonfarm.....	290.2	295.0	308.3	300.3	331.3	355.6	366.5	381.8	371.9	405.5	417.9	423.4
18	Manufacturing.....	96.9	96.9	102.7	95.6	110.9	124.9	128.9	138.5	126.5	141.8	142.1	142.2
19	Nonmanufacturing.....	198.1	198.1	205.6	204.7	220.4	230.8	237.7	243.3	245.4	263.8	275.8	281.2
20	Housing.....	8.9	9.4	10.3	11.3	12.4	13.7	14.8	16.1	17.0	18.1	19.4	19.4
21	Other.....	189.3	189.3	196.2	194.3	209.1	218.4	223.9	228.5	229.3	246.8	257.8	261.8
22	Farm.....	22.5	20.4	21.5	20.9	21.6	19.8	20.4	21.6	22.0	22.9	22.7	22.0
23	Households and institutions.....	15.1	16.0	16.7	17.3	18.3	18.7	18.6	19.3	19.4	21.4	22.5	23.1
24	Government.....	75.8	57.9	58.0	62.2	64.6	78.8	85.3	85.0	83.9	84.4	86.5	88.9
25	Rest of the world.....	1.1	1.6	1.8	1.9	1.9	1.8	1.8	2.0	2.3	2.5	2.7	2.9

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	428.9	431.8	431.4	436.3	439.4	447.5	451.6	455.9	450.6	448.1	451.9	447.0	468.9	462.0	498.5	510.0
2	Net domestic product.....	427.2	430.2	429.9	434.7	437.6	445.7	449.9	454.1	448.7	446.2	449.9	445.3	467.0	460.2	496.4	508.2
3	Business.....	352.1	355.6	356.2	362.6	365.1	372.0	374.1	377.4	370.1	366.7	370.4	365.3	386.7	399.1	414.3	420.1
4	Nonfarm.....	335.1	338.8	337.1	341.8	348.0	353.2	352.7	355.5	349.3	345.1	347.0	341.1	357.0	373.9	390.8	397.2
5	Manufacturing.....																
6	Nonmanufacturing.....																
7	Housing.....																
8	Other.....																
9	Farm.....	22.7	19.1	20.2	19.3	19.8	22.2	21.1	22.9	20.2	20.5	20.9	21.2	22.5	21.5	20.9	21.1
10	Residual ¹	-5.6	-2.3	-1.0	1.5	-2.6	-3.5	.3	-1.1	.6	1.1	2.4	3.0	7.2	3.9	2.6	1.7
11	Households and institutions.....	15.1	16.3	16.6	16.0	16.4	16.6	17.0	16.7	16.9	17.1	17.0	18.1	18.4	18.3	18.2	18.4
12	Government.....	60.0	58.3	57.1	56.1	56.1	57.1	58.7	60.0	61.8	62.3	62.6	61.9	61.9	62.8	63.9	69.7
13	Rest of the world.....	1.6	1.6	1.5	1.7	1.7	1.8	1.8	1.8	1.9	1.9	1.9	1.7	1.8	1.9	2.1	1.9
14	National income.....	392.2	390.9	389.1	391.1	398.1	406.9	407.0	412.6	405.4	402.0	404.0	398.0	415.0	430.3	446.2	458.9
15	Domestic income.....	390.5	389.3	387.6	389.5	396.3	405.1	405.3	410.8	403.6	400.1	402.1	396.3	413.2	428.4	444.1	457.0
16	Business.....	315.4	314.7	313.9	317.4	323.8	331.4	329.5	334.0	324.9	320.6	322.5	316.2	332.8	347.4	362.0	368.9
17	Nonfarm.....	292.5	295.6	293.7	298.2	304.2	309.1	308.4	310.9	304.6	299.9	301.5	294.8	310.0	325.8	341.2	347.8
18	Manufacturing.....																
19	Nonmanufacturing.....																
20	Housing.....																
21	Other.....																
22	Farm.....	22.9	19.1	20.2	19.2	19.6	22.3	21.1	23.2	20.3	20.7	21.0	21.4	22.9	21.6	20.8	21.1
23	Households and institutions.....	15.1	16.3	16.6	16.0	16.4	16.6	17.0	16.7	16.9	17.1	17.0	18.1	18.4	18.3	18.2	18.4
24	Government.....	60.0	58.3	57.1	56.1	56.1	57.1	58.7	60.0	61.8	62.3	62.6	61.9	61.9	62.8	63.9	69.7
25	Rest of the world.....	1.6	1.6	1.5	1.7	1.7	1.8	1.8	1.8	1.9	1.9	1.9	1.7	1.8	1.9	2.1	1.9

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Beginning with 1947, the annual estimates equal GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry. The quarterly estimates are obtained by interpolating the annual estimates with the

statistical discrepancy deflated by the implicit price deflator for gross domestic business product. The annual estimate for 1946 equals the deflated statistical discrepancy adjusted for the difference in 1947 between the residual and the deflated statistical discrepancy.

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Dollars: Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
618.6	658.0	672.5	689.2	731.2	760.6	801.6	850.0	901.1	923.5	963.4	985.9	977.8	1,005.9	1,065.7	1,122.5	1,094.0	1							
615.6	654.9	669.3	685.1	726.2	755.7	796.0	844.0	895.7	917.7	957.4	980.2	972.3	998.7	1,058.7	1,114.8	1,087.0	2							
501.0	538.1	547.5	559.5	595.9	621.9	657.6	700.5	742.5	755.6	789.8	808.5	800.8	826.0	884.1	938.2	907.7	3							
473.5	513.4	522.5	531.1	567.9	594.5	630.8	677.5	718.0	730.7	769.4	791.8	781.1	800.6	857.8	908.7	881.3	4							
140.2	157.4	158.4	157.5	172.3	186.8	201.1	220.0	238.0	237.1	250.5	257.5	241.0	243.9	268.1	288.0	270.7	5							
333.3	356.1	364.1	373.7	395.6	407.7	429.7	457.5	480.0	493.6	518.9	534.3	540.1	556.7	589.8	620.8	610.6	6							
30.2	32.6	34.9	37.4	40.3	42.9	45.4	48.6	51.5	54.9	57.3	60.3	62.8	65.2	68.8	71.9	75.2	7							
303.2	323.5	329.1	336.3	355.3	364.9	384.3	409.0	428.4	438.8	461.6	474.0	477.3	491.5	521.0	548.9	535.3	8							
23.1	22.0	23.3	23.3	23.3	23.7	22.8	23.4	21.7	22.5	22.2	22.6	23.8	25.5	24.6	25.5	23.5	9							
4.4	2.7	1.8	5.1	4.8	3.6	4.0	-4	2.8	2.4	-1.8	-5.9	-4.2	-1	1.7	4.0	2.9	10							
24.2	24.9	26.8	27.2	28.3	29.0	29.9	31.1	32.8	34.8	35.9	36.6	36.3	36.6	37.2	37.9	38.5	11							
90.4	91.8	94.9	98.5	102.1	104.8	108.4	112.4	120.4	127.2	131.7	135.0	135.2	136.0	137.4	138.7	140.8	12							
3.0	3.2	3.2	4.1	4.8	4.9	5.7	6.1	5.4	5.8	6.1	5.7	5.5	7.2	7.0	7.7	7.0	13							
551.2	589.1	602.5	614.3	652.7	680.1	717.1	765.5	808.7	828.8	868.5	891.6	879.5	899.9	951.9	1,000.7	973.4	14							
548.2	585.9	599.3	610.3	647.8	675.2	711.4	759.4	803.4	822.9	862.4	885.9	874.0	892.6	944.9	993.0	966.3	15							
433.6	469.2	477.6	484.6	517.4	541.4	573.1	616.0	650.1	660.9	694.8	714.3	702.5	720.0	770.3	816.4	787.0	16							
410.2	446.7	453.8	460.8	493.6	517.1	549.7	591.9	627.7	637.6	671.8	690.6	677.6	693.3	744.3	789.3	762.1	17							
127.1	143.8	144.6	143.5	157.8	171.9	185.8	204.1	221.5	220.2	238.1	239.6	222.7	225.2	248.5	267.5	250.4	18							
283.1	302.9	309.1	317.3	335.9	345.2	363.9	387.8	406.2	417.3	438.7	451.0	454.8	468.1	495.8	521.9	511.6	19							
20.9	22.5	24.1	25.7	27.7	29.4	31.1	33.2	35.2	37.4	39.0	41.1	42.8	44.4	46.8	48.9	51.1	20							
262.3	280.5	285.1	291.6	308.2	315.8	332.8	354.6	371.1	379.9	399.7	409.9	412.0	423.7	449.0	473.0	460.5	21							
23.4	22.5	23.8	23.8	23.8	24.3	23.4	24.1	22.4	23.3	23.0	23.7	24.9	26.6	26.0	27.0	25.0	22							
24.2	24.9	26.8	27.2	28.3	29.0	29.9	31.1	32.8	34.8	35.9	36.6	36.3	36.6	37.2	37.9	38.5	23							
90.4	91.8	94.9	98.5	102.1	104.8	108.4	112.4	120.4	127.2	131.7	135.0	135.2	136.0	137.4	138.7	140.8	24							
3.0	3.2	3.2	4.1	4.8	4.9	5.7	6.1	5.4	5.8	6.1	5.7	5.5	7.2	7.0	7.7	7.0	25							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
517.3	527.6	538.3	538.6	543.9	544.3	549.8	563.2	572.4	576.0	571.5	564.8	556.0	553.2	561.4	572.4	587.1	596.4	604.6	611.2	607.9	610.7	616.4	617.6	1
515.8	525.8	536.4	536.5	542.1	542.5	547.9	561.4	570.6	573.8	569.6	562.8	553.8	551.0	559.1	569.9	584.6	593.9	602.1	608.6	604.9	607.9	607.6	615.3	2
422.5	428.7	437.0	436.4	439.8	438.7	442.7	457.0	465.6	469.4	465.0	459.6	451.3	448.4	455.7	464.8	480.3	489.2	495.9	500.8	497.6	499.7	497.8	504.8	3
400.4	403.3	408.0	411.2	414.0	414.2	415.5	430.2	437.1	440.7	437.6	428.9	422.7	421.3	426.7	437.0	451.3	462.5	468.1	474.0	474.1	479.2	476.7	483.6	4
																								5
																								6
																								7
																								8
18.4	19.5	21.2	20.4	19.6	20.5	21.7	19.6	21.0	21.5	21.2	22.1	21.4	20.9	22.5	22.8	22.1	22.3	22.8	23.7	23.3	21.3	22.3	22.9	9
3.6	5.9	7.8	4.8	6.2	4.0	5.5	7.2	7.5	7.2	6.1	8.6	7.1	6.2	6.6	5.0	7.0	4.3	5.0	3.0	.2	-8	-1.2	-1.6	10
19.0	18.7	18.6	18.5	18.5	18.5	18.9	18.6	19.0	19.5	19.6	19.0	18.8	19.0	19.3	20.7	20.2	20.9	21.7	22.8	22.2	22.1	22.6	22.8	11
74.3	78.4	80.9	81.6	83.8	85.3	86.3	85.8	86.0	84.9	85.0	84.2	83.7	83.7	84.1	84.4	84.1	83.8	84.5	85.1	85.1	86.0	87.1	87.7	12
1.6	1.8	1.8	2.0	1.8	1.8	1.9	1.8	1.9	2.1	1.9	2.0	2.3	2.2	2.2	2.5	2.6	2.5	2.5	2.5	2.9	2.8	2.9	2.3	13
463.5	472.1	480.3	483.0	486.8	488.9	492.4	502.7	511.3	514.7	511.0	501.8	494.6	492.3	499.6	511.2	523.1	534.1	540.8	548.6	548.0	551.4	551.2	558.0	14
461.9	470.3	478.5	481.0	485.0	487.1	490.6	500.9	509.5	512.6	509.1	499.8	492.3	490.1	497.4	508.7	520.5	531.7	538.3	546.1	545.1	548.6	548.3	555.7	15
368.6	373.1	379.1	380.8	382.6	383.2	385.4	396.5	404.5	408.2	404.5	396.6	389.8	387.5	394.0	403.7	416.2	427.0	432.1	438.2	437.8	440.4	438.6	445.2	16
350.4	353.7	357.8	360.5	363.1	362.6	363.5	377.0	383.3	386.5	383.1	374.4	368.2	366.6	371.4	380.9	394.2	404.5	409.2	414.3	414.2	419.0	416.0	422.2	17
																								18
																								19
																								20
																								21
18.2	19.4	21.3	20.3	19.5	20.6	21.9	19.5	21.2	21.7	21.4	22.2	21.6	20.9	22.6	22.8	22.1	22.5	23.0	23.9	23.6	21.5	22.5	23.0	22
19.0	18.7	18.6	18.5	18.5	18.5	18.9	18.6	19.0	19.5	19.6	19.0	18.8	19.0	19.3	20.7	20.2	20.9	21.7	22.8	22.2	22.1	22.6	22.8	23
74.3	78.4	80.9	81.6	83.8	85.3	86.3	85.8	86.0	84.9	85.0	84.2	83.7	83.7	84.1	84.4	84.1	83.8	84.5	85.1	85.1	86.0	87.1	87.7	24
1.6	1.8	1.8	2.0	1.8	1.8	1.9	1.8	1.9	2.1	1.9	2.0	2.3	2.2	2.2	2.5	2.6	2.5	2.5	2.5	2.9	2.8	2.9	2.3	25

Table 1.12.—Net National Product and National Income by Sector and Industry in Constant Dollars:

[Billions of

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	622.0	622.1	626.3	616.8	603.2	607.6	623.3	640.5	648.9	664.2	656.0	663.0
2	Net domestic product.....	619.2	618.9	623.2	614.4	600.4	604.6	620.2	637.3	645.8	661.3	652.7	659.6
3	Business.....	508.1	506.9	510.1	502.4	488.2	490.2	505.0	520.9	530.0	544.8	535.8	541.8
4	Nonfarm.....	487.4	487.4	488.1	480.1	464.9	463.3	474.5	491.6	505.3	521.1	512.8	514.5
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	22.2	22.0	21.5	21.8	23.2	22.7	23.0	23.4	22.8	22.2	21.0	22.1
10	Residual ¹	-1.5	-2.4	.5	.4	.1	4.2	7.5	5.9	1.9	1.6	2.0	5.2
11	Households and institutions.....	23.0	23.1	23.3	23.1	23.7	24.7	24.3	24.1	24.5	25.0	25.0	25.3
12	Government.....	88.1	88.8	89.8	88.9	88.6	89.7	90.9	92.3	91.4	91.5	91.9	92.4
13	Rest of the world.....	2.8	3.2	3.1	2.4	2.8	3.0	3.1	3.2	3.1	3.0	3.3	3.5
14	National income.....	561.8	562.5	563.2	553.5	541.0	540.9	552.6	570.6	581.9	596.7	587.2	590.6
15	Domestic income.....	559.0	559.3	560.1	551.1	538.2	537.9	549.5	567.4	578.8	593.8	583.9	587.1
16	Business.....	448.0	447.4	447.0	439.1	426.0	423.5	434.3	451.0	463.0	477.3	467.1	460.3
17	Nonfarm.....	425.6	425.3	425.5	417.2	402.4	400.5	411.0	427.2	439.7	454.7	445.7	446.8
18	Manufacturing.....												
19	Nonmanufacturing.....												
20	Housing.....												
21	Other.....												
22	Farm.....	22.4	22.0	21.5	21.9	23.6	23.0	23.3	23.8	23.3	22.6	21.4	22.5
23	Household and institutions.....	23.0	23.1	23.3	23.1	23.7	24.7	24.3	24.1	24.5	25.0	25.0	25.3
24	Government.....	88.1	88.8	89.8	88.9	88.6	89.7	90.9	92.3	91.4	91.5	91.9	92.4
25	Rest of the world.....	2.8	3.2	3.1	2.4	2.8	3.0	3.1	3.2	3.1	3.0	3.3	3.5

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	891.5	897.1	904.9	910.9	911.8	917.9	928.9	935.5	944.7	961.9	972.9	974.3
2	Net domestic product.....	886.1	891.7	899.7	905.4	906.6	912.7	922.7	928.8	939.1	955.3	966.7	968.5
3	Business.....	736.8	740.6	744.7	747.8	746.3	751.6	759.7	765.0	773.9	787.4	797.8	800.1
4	Nonfarm.....	710.5	715.3	721.8	724.3	721.1	726.9	733.5	741.4	753.2	765.8	777.2	781.5
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	23.5	21.7	20.6	20.9	22.1	21.9	22.8	23.3	22.4	21.1	22.4	22.7
10	Residual ¹	2.9	3.6	2.3	2.6	3.0	2.8	3.4	.2	-1.8	.5	-1.8	-4.1
11	Households and institutions.....	32.5	32.2	33.3	33.3	34.5	34.7	35.0	35.2	35.3	36.2	36.1	35.9
12	Government.....	116.8	118.9	121.7	124.4	125.9	126.4	128.0	128.6	129.9	131.7	132.7	132.4
13	Rest of the world.....	5.4	5.4	5.2	5.4	5.2	5.2	6.2	6.7	5.6	6.6	6.2	5.9
14	National income.....	800.5	804.6	812.4	817.4	817.6	823.1	832.8	841.6	851.4	865.3	877.0	880.1
15	Domestic income.....	795.1	799.2	807.2	812.0	812.4	817.9	826.6	834.9	845.8	858.7	870.8	874.2
16	Business.....	645.8	648.0	652.2	654.3	652.0	656.8	663.6	671.1	680.6	690.8	701.9	705.8
17	Nonfarm.....	621.5	625.6	631.1	632.8	629.2	634.1	640.0	647.0	657.4	669.0	678.7	682.1
18	Manufacturing.....												
19	Nonmanufacturing.....												
20	Housing.....												
21	Other.....												
22	Farm.....	24.3	22.5	21.1	21.5	22.9	22.7	23.6	24.1	23.2	21.8	23.2	23.8
23	Households and institutions.....	32.5	32.2	33.3	33.3	34.5	34.7	35.0	35.2	35.3	36.2	36.1	35.9
24	Government.....	116.8	118.9	121.7	124.4	125.9	126.4	128.0	128.6	129.9	131.7	132.7	132.4
25	Rest of the world.....	5.4	5.4	5.2	5.4	5.2	5.2	6.2	6.7	5.6	6.6	6.2	5.9

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
677.1	674.9	671.1	666.8	671.3	683.2	692.3	710.0	720.9	730.7	736.1	737.0	744.2	754.0	768.3	775.7	789.4	799.7	807.4	810.0	828.0	841.1	856.2	874.8	1
674.1	671.9	667.9	663.2	667.3	679.4	688.2	705.7	716.6	725.9	731.3	731.3	739.2	749.3	763.5	770.6	783.7	794.2	801.5	804.5	821.5	834.5	850.2	869.7	2
554.7	549.9	545.6	539.9	542.9	555.0	562.6	577.4	587.4	595.9	600.2	600.1	607.3	616.2	628.7	635.3	647.2	656.1	662.6	664.6	680.9	692.5	705.7	723.0	3
529.2	524.8	520.9	515.0	515.4	525.8	533.6	549.8	558.2	565.4	571.7	576.2	581.5	591.2	599.8	605.6	617.4	626.3	636.1	643.5	659.2	672.0	680.2	698.6	4
																								5
																								6
																								7
																								8
22.1	23.3	24.3	23.4	23.7	23.1	23.1	23.4	23.5	23.7	23.2	22.8	23.8	24.1	23.6	23.4	22.3	22.6	23.2	23.1	23.6	23.0	24.1	23.0	9
3.4	1.8	.5	1.6	3.9	6.2	5.9	4.3	5.8	6.9	5.3	1.1	2.0	1.0	5.3	6.2	7.4	7.2	3.4	-2.1	-1.9	-2.5	1.4	1.4	10
26.0	26.8	27.0	27.5	27.5	26.8	26.9	27.5	27.8	28.0	28.7	28.7	28.7	28.7	29.2	29.4	29.6	30.1	29.9	30.0	30.6	30.6	31.4	31.7	11
93.3	95.2	95.3	95.8	96.9	97.5	98.7	100.7	101.4	102.0	102.5	102.5	103.2	104.4	105.6	105.9	106.9	108.0	109.0	109.9	110.0	111.4	113.1	115.0	12
3.1	3.0	3.2	3.6	4.0	3.9	4.1	4.3	4.2	4.8	4.7	5.6	5.0	4.7	4.8	5.1	5.8	5.6	5.9	5.5	6.5	6.6	6.0	5.2	13
606.2	605.1	602.3	596.5	598.7	607.7	616.5	634.5	642.9	650.8	656.6	660.5	666.5	676.6	685.8	691.5	702.9	712.9	722.7	730.0	746.6	759.3	769.4	786.6	14
603.1	602.1	599.1	592.9	594.7	603.9	612.3	630.1	638.6	646.0	651.9	654.8	661.5	671.9	681.0	686.4	697.1	707.3	716.8	724.5	740.1	752.7	763.4	781.4	15
483.7	480.1	476.8	469.7	470.3	479.6	486.7	501.9	509.4	516.0	520.7	523.6	529.5	538.9	546.2	551.0	560.6	569.2	577.9	584.6	599.5	610.7	618.9	634.7	16
461.3	456.1	451.9	445.8	446.1	455.9	463.1	478.0	485.4	491.8	497.0	500.4	505.1	514.2	522.0	527.0	537.8	546.0	554.2	560.8	575.4	587.0	594.2	610.9	17
																								18
																								19
																								20
																								21
22.4	23.9	24.9	23.9	24.2	23.6	23.6	23.9	24.0	24.2	23.7	23.3	24.4	24.7	24.2	24.0	22.8	23.2	23.8	23.8	24.2	23.7	24.7	23.8	22
26.0	26.8	27.0	27.5	27.5	26.8	26.9	27.5	27.8	28.0	28.7	28.7	28.7	28.7	29.2	29.4	29.6	30.1	29.9	30.0	30.6	30.6	31.4	31.7	23
93.3	95.2	95.3	95.8	96.9	97.5	98.7	100.7	101.4	102.0	102.5	102.5	103.2	104.4	105.6	105.9	106.9	108.0	109.0	109.9	110.0	111.4	113.1	115.0	24
3.1	3.0	3.2	3.6	4.0	3.9	4.1	4.3	4.2	4.8	4.7	5.6	5.0	4.7	4.8	5.1	5.8	5.6	5.9	5.5	6.5	6.6	6.0	5.2	25
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
983.7	987.5	989.9	982.5	977.8	977.3	983.9	972.0	994.9	1,002.4	1,009.1	1,017.4	1,037.7	1,055.9	1,073.2	1,096.2	1,119.5	1,117.6	1,125.2	1,127.5	1,114.4	1,101.2	1,092.8	1,067.6	1
977.5	981.7	984.3	977.4	972.1	972.1	978.3	966.7	988.8	994.4	1,002.8	1,008.8	1,031.2	1,049.3	1,066.0	1,088.3	1,111.3	1,110.0	1,118.0	1,120.0	1,103.7	1,095.9	1,087.2	1,061.2	2
808.1	810.6	811.4	804.1	800.2	800.3	806.9	795.6	816.0	822.2	830.5	835.5	857.4	875.1	891.5	912.5	936.4	933.7	940.8	941.8	925.4	917.1	907.3	880.9	3
787.8	794.5	794.5	790.4	783.8	781.1	787.3	772.4	789.8	795.5	804.4	812.8	834.0	847.0	865.8	884.4	904.5	905.8	912.1	912.5	908.4	891.2	879.0	851.6	4
																								5
																								6
																								7
																								8
24.0	22.2	22.5	21.8	22.8	24.2	23.1	25.0	26.8	25.0	24.7	25.6	27.2	26.3	21.4	23.4	26.4	25.3	23.6	26.6	23.6	23.6	22.9	23.7	9
-3.7	-6.1	-5.6	-8.2	-6.4	-5.0	-3.4	-1.8	-6	1.7	1.4	-2.9	-3.9	1.7	4.2	4.6	5.5	2.6	5.1	2.7	-1.5	2.3	5.4	5.6	10
36.2	36.7	36.9	36.6	36.5	36.4	36.1	36.0	37.0	36.3	36.2	37.0	36.9	37.4	37.1	37.5	37.0	37.7	38.3	38.5	38.4	38.3	38.8	38.4	11
133.1	134.4	136.0	136.7	135.3	135.3	135.2	135.1	135.8	135.9	136.1	136.4	136.9	136.8	137.4	138.4	137.9	138.6	138.9	139.6	139.8	140.5	141.1	141.8	12
6.2	5.8	5.6	5.1	5.8	5.2	5.5	5.3	6.1	8.0	6.3	8.5	6.5	6.7	7.2	7.8	8.3	7.6	7.3	7.5	10.7	5.4	5.6	6.5	13
888.4	893.8	894.9	889.3	882.6	880.3	884.3	870.7	890.9	895.3	901.1	912.2	932.6	942.9	955.9	976.3	997.5	997.5	1,001.6	1,006.1	998.2	981.2	969.5	944.5	14
882.2	888.0	889.3	884.2	876.8	875.1	878.7	865.4	884.8	887.3	894.8	903.6	926.1	936.3	948.7	968.4	989.3	989.9	994.3	998.6	987.5	975.9	963.9	938.0	15
712.9	716.9	716.4	710.9	705.0	703.4	707.4	694.2	712.0	715.1	722.5	730.3	752.3	762.1	774.2	792.6	814.4	813.6	817.1	820.4	809.2	797.1	784.0	757.8	16
687.7	693.6	692.8	688.1	681.1	678.0	683.2	667.9	684.0	689.0	696.8	703.5	723.3	734.4	751.8	767.9	786.3	786.8	792.0	792.2	784.1	771.9	759.6	732.6	17
																								18
																								19
																								20
																								21
25.2	23.2	23.6	22.8	23.9	25.4	24.1	26.3	27.9	26.1	25.7	26.8	28.9	27.7	22.5	24.7	28.0	26.8	25.1	28.2	25.1	25.2	24.3	25.2	22
36.2	36.7	36.9	36.6	36.5	36.4	36.1	36.0	37.0	36.3	36.2	37.0	36.9	37.4	37.1	37.5	37.0	37.7	38.3	38.5	38.4	38.3	38.8	38.4	23
133.1	134.4	136.0	136.7	135.3	135.3	135.2	135.1	135.8	135.9	136.1	136.4	136.9	136.8	137.4	138.4	137.9	138.6	138.9	139.6	139.8	140.5	141.1	141.8	24
6.2	5.8	5.6	5.1	5.8	5.2	5.5	5.3	6.1	8.0	6.3	8.5	6.5	6.7	7.2	7.8	8.3	7.6	7.3	7.5	10.7	5.4	5.6	6.5	25

Table 1.13.—National Income by Type of Income: Annually, 1946–74, and

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	National income.....	178,327	194,556	219,007	212,670	236,203	272,297	285,827	299,735	299,131	328,020	346,911	362,264
2	Compensation of employees.....	118,052	129,174	141,440	141,318	154,844	181,000	195,698	209,570	208,397	224,907	243,513	256,481
3	Wages and salaries.....	112,005	123,097	135,537	134,719	147,026	171,341	185,334	198,546	196,795	211,669	228,349	239,254
4	Government and government enterprises.....	20,700	17,513	19,007	20,813	22,618	29,213	33,361	34,319	34,884	36,574	38,778	40,988
5	Other.....	91,305	105,584	116,530	113,906	124,406	142,128	151,973	164,227	161,911	175,095	189,571	198,266
6	Supplements to wages and salaries.....	6,047	6,077	5,903	6,599	7,818	9,659	10,364	11,024	11,602	13,238	15,164	17,227
7	Employer contributions for social insurance.....	4,090	3,699	3,188	3,661	4,164	5,033	5,177	5,148	5,487	6,216	7,116	8,188
8	Other labor income.....	1,957	2,378	2,715	2,938	3,654	4,626	5,187	5,876	6,115	7,022	8,048	9,039
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	36,562	35,841	40,711	36,123	38,355	42,819	42,939	41,299	40,799	42,479	43,600	44,979
10	Farm.....	14,928	15,202	17,505	12,659	13,473	15,784	14,896	12,940	12,300	11,259	11,205	11,043
11	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.....	15,089	15,616	18,129	13,360	14,147	16,619	15,682	13,673	12,929	11,887	11,800	11,795
12	Capital consumption adjustment.....	-161	-414	-624	-701	-674	-835	-786	-733	-629	-628	-595	-752
13	Nonfarm.....	21,634	20,639	23,206	23,464	24,882	27,035	28,043	28,359	28,499	31,220	32,395	33,936
14	Proprietors' income without inventory valuation and capital consumption adjustments.....	23,296	21,753	23,118	22,157	25,062	26,442	26,912	27,618	27,589	30,464	31,824	33,069
15	Inventory valuation adjustment.....	-1,705	-1,471	-410	463	-1,094	-327	201	-168	-49	-198	-502	-300
16	Capital consumption adjustment.....	43	357	498	844	914	920	930	909	959	954	1,073	1,177
17	Rental income of persons with capital consumption adjustment.....	5,467	5,252	5,701	6,116	7,071	7,710	8,803	10,026	11,029	11,270	11,634	12,247
18	Rental income of persons.....	7,280	7,729	8,508	8,939	9,960	10,969	12,188	13,384	14,360	14,750	15,232	15,858
19	Capital consumption adjustment.....	-1,813	-2,477	-2,807	-2,823	-2,889	-3,259	-3,385	-3,358	-3,331	-3,480	-3,598	-3,611
20	Corporate profits with inventory valuation and capital consumption adjustments.....	16,629	22,191	29,101	26,939	33,661	38,096	35,380	35,472	34,626	44,599	42,924	42,065
21	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	19,313	25,555	33,018	30,769	37,635	42,684	39,837	39,539	37,822	46,608	45,930	45,401
22	Profits before tax.....	24,576	31,454	35,170	28,913	42,600	43,883	38,856	40,536	38,140	48,434	48,623	46,940
23	Profits tax liability.....	9,104	11,268	12,421	10,203	17,925	22,559	19,399	20,287	17,624	22,041	21,993	21,423
24	Profits after tax.....	15,472	20,186	22,749	18,710	24,675	21,324	19,457	20,249	20,516	26,393	26,630	25,517
25	Dividends.....	5,560	6,302	7,015	7,210	8,803	8,520	8,493	8,795	9,149	10,311	11,065	11,514
26	Undistributed profits.....	9,912	13,884	15,734	11,500	15,872	12,804	10,964	11,454	11,367	16,082	15,545	14,003
27	Inventory valuation adjustment.....	-5,263	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539
28	Capital consumption adjustment.....	-2,684	-3,364	-3,917	-3,839	-3,974	-4,588	-4,457	-4,067	-3,196	-2,099	-3,006	-3,336
29	Net interest.....	1,617	2,098	2,054	2,183	2,272	2,672	3,007	3,368	4,280	4,765	5,240	6,492

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
363,995	397,083	412,008	424,246	457,366	482,841	519,204	565,959	622,215	655,805	714,418	767,929	798,374	858,067	951,935	1,067,250	1,141,107	1
258,245	279,579	294,932	303,568	325,098	342,882	367,957	396,543	439,290	471,915	519,815	571,354	609,150	650,271	715,145	797,745	873,022	2
240,499	258,935	271,932	279,462	298,043	313,385	336,133	362,005	398,363	427,490	469,536	514,570	546,453	580,013	633,765	700,915	763,062	3
44,095	46,026	49,150	52,435	56,308	59,984	64,879	69,860	78,333	86,420	96,373	104,871	115,972	125,782	137,589	148,598	160,057	4
196,404	212,909	222,782	227,027	241,735	253,401	271,254	292,145	320,030	341,070	373,163	409,699	430,481	454,231	496,176	552,317	603,005	5
17,746	20,644	23,000	24,106	27,055	29,497	31,824	34,538	40,927	44,425	50,279	56,784	62,697	70,258	81,380	96,830	109,960	6
8,347	10,070	11,780	12,282	14,017	15,536	16,099	16,698	21,032	22,774	25,204	28,587	30,680	34,074	39,424	49,281	55,474	7
9,399	10,574	11,220	11,824	13,038	13,961	15,725	17,840	19,895	21,651	25,075	28,197	32,017	36,184	41,956	47,549	54,486	8
47,381	47,224	46,978	48,256	49,613	50,342	52,247	56,674	60,306	60,974	63,407	66,218	65,140	67,715	76,138	91,742	85,113	9
13,102	10,661	11,420	11,808	11,872	11,601	10,279	12,568	13,596	12,080	12,003	13,944	13,932	14,289	18,003	32,421	25,629	10
13,864	11,557	12,344	12,742	12,822	12,546	11,233	13,509	14,621	13,235	13,307	15,368	15,293	15,991	20,013	35,068	29,344	11
-762	-896	-924	-934	-950	-945	-954	-941	-1,025	-1,155	-1,304	-1,424	-1,361	-1,702	-2,010	-2,647	-3,715	12
34,279	36,563	35,558	36,448	37,741	38,741	41,968	44,106	46,710	48,894	51,404	52,274	51,208	53,426	58,135	59,321	59,484	13
33,208	35,308	34,158	35,307	36,392	37,172	40,234	42,658	45,344	47,471	50,359	51,315	50,739	52,818	56,358	58,853	62,045	14
-56	-54	91	-60	-42	-45	-48	-198	-280	-254	-449	-471	-506	-443	-746	-1,831	-4,142	15
1,127	1,309	1,309	1,201	1,391	1,614	1,782	1,646	1,646	1,677	1,494	1,430	975	1,051	2,523	2,299	1,581	16
12,867	13,230	13,758	14,287	15,028	15,680	16,098	17,117	18,181	19,376	18,624	18,105	18,644	20,108	21,543	21,331	20,965	17
16,677	17,261	17,818	18,294	18,984	19,587	20,070	21,049	22,080	23,384	23,800	24,802	25,782	27,663	29,414	31,089	32,878	18
-3,810	-4,031	-4,060	-4,007	-3,956	-3,907	-3,972	-3,932	-3,899	-4,008	-5,176	-6,697	-7,138	-7,555	-7,871	-9,758	-11,913	19
37,482	48,244	46,580	46,901	54,862	59,606	66,989	77,096	82,538	79,261	85,793	81,445	67,891	77,198	92,081	100,172	91,279	20
40,849	51,160	48,867	48,676	53,709	57,553	64,166	73,344	78,646	75,586	82,121	77,896	66,418	76,945	89,559	98,564	93,586	21
41,104	51,613	48,540	48,586	53,571	57,706	64,709	75,209	80,744	77,330	85,568	83,422	71,485	81,974	96,156	117,005	132,119	22
18,964	23,646	22,696	22,781	23,972	26,231	27,985	30,876	33,658	32,480	39,408	39,651	34,477	37,710	41,535	48,234	52,617	23
22,140	27,987	25,844	25,805	29,599	31,475	36,724	44,333	47,086	44,850	46,180	43,771	37,008	44,264	54,621	68,771	79,502	24
11,304	12,171	12,890	13,347	14,410	15,504	17,325	19,120	19,439	20,103	21,943	22,592	22,884	22,982	24,587	27,822	31,075	25
10,836	15,796	12,854	12,458	15,189	15,971	19,399	25,213	27,647	24,747	24,217	21,179	14,124	21,282	30,024	40,949	48,427	26
-255	-453	327	90	138	-153	-543	-1,865	-2,098	-1,744	-3,447	-5,526	-5,067	-5,029	-6,597	-18,441	-38,533	27
-3,367	-2,916	-2,287	-1,775	1,153	2,053	2,823	3,752	3,892	3,675	3,672	3,549	1,473	253	2,522	1,608	-2,307	28
8,020	8,806	9,760	11,234	12,765	14,331	15,913	18,529	21,900	24,279	26,779	30,807	37,549	42,775	47,028	56,260	70,728	29

Table 1.13.—National Income by Type of Income: Annually, 1946-74, and

(Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income.....	167.4	174.7	182.5	188.4	190.5	191.7	194.1	201.7	210.5	218.1	222.8	224.6	217.2	212.2	212.3	209.2
2	Compensation of employees.....	113.6	115.6	119.5	123.2	125.9	127.8	129.2	133.7	137.2	139.0	144.0	145.5	143.4	141.2	140.5	140.2
3	Wages and salaries.....	107.6	109.5	113.5	117.2	119.6	121.4	123.4	127.8	131.4	133.2	138.0	139.5	136.9	134.6	133.9	133.4
4	Government and government enterprises.....	25.0	20.3	18.9	18.6	17.9	17.6	17.0	17.5	17.9	18.3	19.5	20.3	20.4	20.6	20.9	21.4
5	Other.....	82.6	89.2	94.6	98.6	101.7	103.9	106.4	110.3	113.5	114.8	118.6	119.2	116.6	114.1	113.0	112.1
6	Supplements to wages and salaries.....	6.0	6.1	6.1	6.0	6.3	6.3	5.8	5.9	5.8	5.9	5.9	6.0	6.4	6.5	6.7	6.8
7	Employer contributions for social insurance.....	4.1	4.1	4.1	4.0	4.0	4.0	3.4	3.4	3.2	3.2	3.2	3.2	3.6	3.7	3.7	3.7
8	Other labor income.....	1.9	1.9	2.0	2.1	2.2	2.3	2.4	2.5	2.7	2.7	2.7	2.8	2.8	2.9	3.0	3.1
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	34.1	35.8	38.4	38.0	37.5	34.0	35.2	36.7	37.9	41.9	42.2	40.9	36.8	36.2	35.5	36.0
10	Farm.....	13.0	13.7	16.2	16.7	16.8	13.5	14.9	15.6	15.7	18.8	18.5	17.1	13.4	12.7	12.1	12.4
11	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.....	13.2	13.9	16.4	16.9	17.1	13.9	15.3	16.2	16.2	19.4	19.1	17.7	14.1	13.4	12.8	13.1
12	Capital consumption adjustment.....	-.2	-.1	-.1	-.2	-.3	-.4	-.5	-.5	-.6	-.6	-.6	-.7	-.7	-.7	-.7	-.7
13	Nonfarm.....	21.1	22.1	22.1	21.3	20.7	20.4	20.4	21.0	22.2	23.0	23.7	23.8	23.4	23.5	23.4	23.5
14	Proprietors' income without inventory valuation and capital consumption adjustments.....	21.2	22.6	25.4	24.0	22.7	20.9	21.3	22.1	22.4	23.4	23.8	22.8	22.2	21.9	22.0	22.6
15	Inventory valuation adjustment.....	-.2	-.6	-3.3	-2.8	-2.2	-.8	-1.4	-1.5	-.6	-.8	-.6	.4	.6	.8	.5	.0
16	Capital consumption adjustment.....	.1	.0	.0	.1	.2	.3	.4	.5	.5	.4	.5	.6	.7	.8	.9	1.0
17	Rental income of persons with capital consumption adjustment.....	5.2	5.4	5.5	5.7	5.4	5.1	5.1	5.4	5.5	5.6	5.8	5.9	5.9	6.0	6.2	6.4
18	Rental income of persons.....	6.9	7.2	7.3	7.7	7.6	7.4	7.7	8.2	8.5	8.4	8.6	8.6	8.7	8.8	9.0	9.3
19	Capital consumption adjustment.....	-1.7	-1.8	-1.8	-2.0	-2.1	-2.4	-2.6	-2.8	-2.9	-2.8	-2.8	-2.7	-2.7	-2.8	-2.9	-2.9
20	Corporate profits with inventory valuation and capital consumption adjustments.....	12.9	16.3	17.4	19.8	19.5	22.8	22.6	23.9	27.7	29.5	28.9	30.4	28.9	26.7	27.9	24.5
21	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	15.3	18.8	20.2	22.9	22.6	25.8	26.1	27.6	31.5	33.4	32.8	34.4	32.7	30.4	31.7	28.4
22	Profits before tax.....	16.5	21.6	28.3	31.8	32.3	30.5	30.1	32.9	34.4	36.2	35.6	34.5	31.3	27.6	28.7	28.2
23	Profits tax liability.....	6.1	8.0	10.5	11.8	11.6	10.9	10.8	11.8	12.1	12.8	12.6	12.2	11.1	9.7	10.1	9.9
24	Profits after tax.....	10.4	13.6	17.8	20.0	20.7	19.6	19.3	21.1	22.3	23.4	23.1	22.3	20.3	17.9	18.6	18.2
25	Dividends.....	5.1	5.5	5.7	6.1	6.1	6.4	6.6	6.5	7.1	6.7	7.1	7.4	7.2	7.2	7.1	7.4
26	Undistributed profits.....	5.3	8.1	12.1	13.9	14.7	13.2	12.8	14.6	15.1	16.7	15.9	14.9	13.0	10.7	11.5	10.9
27	Inventory valuation adjustment.....	-1.2	-2.8	-8.1	-8.9	-9.7	-4.7	-4.0	-5.2	-2.9	-2.9	-2.8	-.1	1.4	2.8	3.0	.2
28	Capital consumption adjustment.....	-2.4	-2.5	-2.8	-3.1	-3.1	-3.0	-3.5	-3.7	-3.8	-3.9	-4.0	-4.0	-3.8	-3.8	-3.8	-3.9
29	Net interest.....	1.5	1.6	1.6	1.7	2.2	2.1	2.1	2.0	2.2	2.1	2.0	2.0	2.1	2.2	2.2	2.2

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
217.8	228.0	243.5	255.4	264.6	270.7	274.7	279.3	290.6	281.1	286.1	295.8	300.6	302.8	301.5	294.0	294.9	295.4	299.0	307.2	317.5	325.9	331.2	338.0	1
144.2	150.2	158.5	166.4	174.5	180.1	183.3	186.0	191.0	192.3	195.8	203.6	207.4	210.7	210.8	209.3	207.3	206.9	207.5	211.8	216.3	222.8	227.7	232.8	2
136.9	142.6	150.5	158.0	165.2	170.5	173.6	176.0	180.9	182.1	185.4	192.9	196.5	199.6	199.8	198.2	195.9	195.5	195.9	199.9	203.7	209.8	214.1	218.9	3
21.4	21.6	22.8	24.7	26.8	28.5	30.5	31.1	32.5	33.2	33.8	33.9	34.1	34.4	34.4	34.3	34.4	34.7	35.1	35.4	35.6	36.7	36.8	37.2	4
115.5	121.0	127.8	133.3	138.5	142.0	143.1	144.9	148.4	148.8	151.6	159.0	162.4	165.2	165.4	163.9	161.5	160.8	160.8	164.5	168.1	173.2	177.4	181.6	5
7.3	7.5	8.0	8.5	9.3	9.6	9.7	10.1	10.1	10.2	10.4	10.7	10.9	11.1	11.0	11.1	11.4	11.5	11.6	11.9	12.6	13.0	13.6	13.9	6
4.0	4.0	4.2	4.4	4.9	5.1	5.0	5.1	5.1	5.1	5.2	5.3	5.2	5.3	5.1	5.0	5.4	5.5	5.5	5.6	5.9	6.1	6.4	6.5	7
3.3	3.5	3.8	4.0	4.3	4.5	4.7	4.9	5.0	5.1	5.3	5.4	5.7	5.8	6.0	6.1	6.0	6.0	6.1	6.3	6.6	6.9	7.2	7.4	8
36.5	37.0	39.5	40.4	42.2	42.6	42.9	43.6	42.0	43.0	44.7	42.1	42.1	41.4	40.7	41.0	41.1	40.1	40.9	41.1	41.8	42.4	42.7	43.1	9
12.8	12.7	13.6	14.7	15.5	15.7	15.7	16.2	14.5	15.1	16.6	13.4	13.4	12.9	12.5	13.0	13.3	11.8	12.4	11.7	11.6	11.5	11.0	10.9	10
13.5	13.3	14.3	15.4	16.2	16.6	16.6	17.1	15.3	15.9	17.4	14.2	14.2	13.6	13.2	13.7	14.0	12.4	13.0	12.3	12.2	12.1	11.7	11.5	11
-7	-7	-7	-7	-8	-8	-9	-9	-8	-8	-8	-7	-7	-7	-7	-7	-7	-6	-6	-6	-6	-6	-6	-6	12
23.7	24.3	25.9	25.6	26.8	26.8	27.2	27.4	27.5	27.9	28.1	28.6	28.7	28.5	28.2	28.0	27.8	28.3	28.5	29.3	30.2	30.9	31.6	32.2	13
22.8	24.0	26.6	26.8	27.8	26.2	25.7	26.1	26.5	26.8	27.0	27.4	27.9	27.7	27.9	27.0	26.9	27.3	27.6	28.6	29.1	30.3	30.9	31.6	14
.0	-6	-1.7	-2.1	-1.9	-3	.5	.3	.1	.2	.2	.3	-1	-1	-5	.1	.0	.1	-1	-2	.2	-4	-3	-3	15
.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0	.9	.9	1.0	1.0	16
6.8	6.9	7.2	7.4	7.4	7.5	7.8	8.1	8.2	8.6	9.0	9.4	9.5	9.8	10.2	10.6	10.6	10.9	11.2	11.4	11.2	11.2	11.3	11.4	17
9.7	9.8	10.1	10.2	10.4	10.7	11.1	11.6	11.7	12.1	12.3	12.6	12.8	13.1	13.6	14.1	14.1	14.3	14.5	14.6	14.5	14.6	14.8	15.1	18
-2.9	-2.9	-2.9	-2.9	-3.0	-3.2	-3.4	-3.5	-3.5	-3.4	-3.3	-3.2	-3.2	-3.3	-3.4	-3.5	-3.5	-3.4	-3.3	-3.2	-3.3	-3.4	-3.6	-3.7	19
28.0	31.6	36.0	39.0	38.0	37.8	38.0	38.8	36.5	34.2	33.6	37.6	38.4	37.7	36.5	29.4	31.9	33.3	34.9	38.3	43.6	44.8	44.7	45.9	20
31.7	35.4	40.0	43.4	42.4	42.3	42.7	43.5	41.0	38.6	38.1	42.0	42.8	41.8	40.4	33.1	35.5	36.5	38.1	41.2	45.9	46.8	46.7	48.0	21
32.4	38.8	47.3	51.9	51.2	43.4	39.2	42.0	39.8	37.4	37.4	41.2	43.3	43.4	42.4	33.1	35.5	36.5	38.7	41.7	47.0	47.7	48.9	50.8	22
13.6	16.3	19.9	21.8	26.3	22.3	20.2	21.6	19.9	18.7	18.7	20.6	21.6	21.7	21.2	16.6	16.4	16.9	17.9	19.3	21.4	21.7	22.2	23.1	23
18.8	22.4	27.4	30.1	24.9	21.1	19.1	20.4	19.9	18.7	18.7	20.6	21.6	21.7	21.2	16.5	19.1	19.7	20.8	22.4	25.6	26.0	26.7	27.7	24
8.3	8.3	9.1	9.5	8.3	8.5	8.4	8.5	8.0	8.5	8.5	8.7	8.4	9.1	9.0	8.8	9.3	8.7	9.1	9.2	9.8	9.9	10.5	10.7	25
10.5	14.1	18.3	20.6	16.6	12.6	10.7	11.9	11.9	10.2	10.2	12.0	13.3	12.6	12.2	7.7	9.8	11.0	11.8	13.2	15.8	16.1	16.1	17.0	26
-7	-3.3	-7.3	-8.5	-8.7	-1.0	3.5	1.5	1.3	1.2	.7	.8	-4	-1.6	-2.0	.0	.0	.0	-7	-5	-1.1	-9	-2.2	-2.8	27
-3.7	-3.9	-4.0	-4.4	-4.5	-4.5	-4.7	-4.7	-4.6	-4.4	-4.4	-4.4	-4.4	-4.2	-4.0	-3.7	-3.6	-3.3	-3.1	-2.8	-2.3	-2.0	-2.0	-2.1	28
2.2	2.2	2.3	2.3	2.5	2.6	2.8	2.8	2.9	3.0	3.1	3.1	3.2	3.3	3.3	3.7	3.9	4.2	4.4	4.6	4.7	4.8	4.8	4.8	29

Table 1.13.—National Income by Type of Income: Annually, 1946-74, and

[Billions of

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income.....	340.0	344.8	347.8	354.4	360.3	362.1	365.8	360.4	354.3	355.4	366.3	379.4	389.5	402.1	396.6	400.1
2	Compensation of employees.....	237.1	241.7	244.7	250.5	254.2	256.0	258.6	257.0	254.0	253.5	259.6	265.8	273.1	280.2	280.9	284.1
3	Wages and salaries.....	222.7	226.8	229.2	234.6	237.5	238.9	241.1	239.4	236.6	236.1	241.7	247.5	253.1	259.6	260.0	263.0
4	Government and government enter- prises.....	37.8	38.5	39.2	39.6	40.2	40.7	41.5	41.6	42.6	43.7	44.8	45.2	45.4	45.8	46.2	46.7
5	Other.....	184.8	188.3	190.1	195.0	197.3	198.2	199.6	197.8	193.9	192.4	196.9	202.3	207.7	213.8	213.8	216.3
6	Supplements to wages and salaries.....	14.4	14.8	15.5	15.9	16.7	17.0	17.5	17.7	17.4	17.4	17.9	18.3	20.0	20.6	20.9	21.1
7	Employer contributions for social insurance.....	6.8	6.9	7.3	7.4	8.0	8.1	8.3	8.3	8.2	8.2	8.5	8.5	9.9	10.1	10.1	10.2
8	Other labor income.....	7.6	7.9	8.2	8.5	8.6	8.9	9.2	9.4	9.2	9.2	9.4	9.8	10.1	10.5	10.8	10.9
9	Proprietors' income with inventory valua- tion and capital consumption adjust- ments.....	42.9	43.1	44.0	44.5	44.3	44.7	45.7	45.2	47.1	47.1	47.4	48.0	47.5	47.8	46.8	46.8
10	Farm.....	10.9	10.8	11.6	11.5	10.6	10.8	11.4	11.4	13.6	13.1	13.0	12.7	11.6	10.9	10.0	10.1
11	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.....	11.5	11.4	12.2	12.1	11.3	11.5	12.2	12.2	14.4	13.9	13.7	13.5	12.5	11.8	10.9	11.1
12	Capital consumption adjustment.....	-6	-6	-6	-6	-7	-7	-8	-8	-8	-7	-8	-8	-8	-9	-9	-9
13	Nonfarm.....	31.9	32.3	32.4	33.0	33.7	34.0	34.2	33.8	33.5	33.9	34.4	35.2	35.9	36.8	36.8	36.7
14	Proprietors' income without inven- tory valuation and capital con- sumption adjustments.....	31.4	31.9	31.6	32.4	32.9	33.2	33.2	33.0	32.5	32.9	33.2	34.2	34.8	35.8	35.5	35.1
15	Inventory valuation adjustment.....	-5	-7	-3	-6	-4	-4	-1	-3	-1	-1	.1	-1	-2	-2	.0	.2
16	Capital consumption adjustment.....	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.2	1.3	1.3	1.3	1.3
17	Rental income of persons with capital consumption adjustment.....	11.4	11.6	11.7	11.8	11.9	12.1	12.4	12.5	12.7	12.8	12.9	13.1	12.8	13.1	13.4	13.6
18	Rental income of persons.....	15.1	15.2	15.3	15.3	15.4	15.7	16.1	16.2	16.4	16.6	16.7	16.9	16.7	17.1	17.5	17.7
19	Capital consumption adjustment.....	-3.7	-3.6	-3.6	-3.5	-3.5	-3.6	-3.7	-3.7	-3.8	-3.8	-3.8	-3.8	-3.9	-4.0	-4.1	-4.2
20	Corporate profits with inventory valua- tion and capital consumption adjust- ments.....	43.6	43.3	42.0	42.2	43.9	43.0	42.4	38.8	33.0	34.1	38.3	43.9	47.4	52.3	46.8	46.5
21	Corporate profits with inventory valua- tion adjustment and without capi- tal consumption adjustment.....	45.8	45.9	45.3	46.0	47.5	46.4	45.6	41.8	36.2	37.6	41.7	47.4	50.6	55.0	49.8	49.2
22	Profits before tax.....	48.7	49.6	46.5	49.1	49.9	47.9	46.9	42.8	36.4	37.3	42.0	48.2	51.5	56.2	50.0	48.7
23	Profits tax liability.....	22.0	22.4	21.1	22.2	22.8	21.8	21.4	19.5	16.8	17.2	19.4	22.2	23.4	25.8	23.0	22.4
24	Profits after tax.....	26.7	27.2	25.5	26.9	27.1	26.0	25.5	23.2	19.6	20.1	22.6	26.0	28.1	30.4	27.1	26.3
25	Dividends.....	10.9	10.9	11.0	11.4	11.5	11.7	11.8	11.5	11.4	11.4	11.3	11.0	11.7	12.1	12.4	12.5
26	Undistributed profits.....	15.8	16.2	14.5	15.5	15.7	14.3	13.7	11.7	8.2	8.6	11.3	15.0	16.4	18.4	14.7	13.8
27	Inventory valuation adjustment.....	-2.9	-3.6	-1.2	-3.0	-2.4	-1.5	-1.3	-9	-2	.3	-2	-9	-9	-1.2	-2	.5
28	Capital consumption adjustment.....	-2.2	-2.7	-3.4	-3.8	-3.6	-3.4	-3.3	-3.1	-3.2	-3.5	-3.4	-3.4	-3.2	-2.8	-3.0	-2.7
29	Net interest.....	5.0	5.2	5.4	5.4	6.0	6.3	6.8	6.9	7.5	7.8	8.2	8.6	8.7	8.7	8.8	9.1

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
412.9	413.0	412.5	409.6	410.7	419.5	427.2	439.5	448.5	455.4	459.6	465.9	471.2	479.0	486.6	494.6	505.8	515.3	525.3	530.4	547.1	559.0	570.9	586.9	1
292.5	295.4	296.2	295.6	296.4	300.5	305.4	312.0	318.4	324.3	327.1	330.5	335.3	340.1	345.0	351.1	357.4	364.7	371.9	377.8	384.5	391.2	399.3	411.2	2
269.8	272.5	273.0	272.4	272.8	276.6	281.2	287.2	292.1	297.5	299.8	302.8	306.5	310.9	315.4	320.7	326.6	333.2	339.7	345.0	351.1	357.1	364.5	375.3	3
47.7	48.6	49.8	50.5	51.1	51.8	52.8	54.1	55.3	55.9	56.4	57.6	58.6	59.3	60.1	61.9	63.1	64.1	65.6	66.7	67.4	68.5	70.4	73.1	4
222.2	223.9	223.2	221.9	221.7	224.9	228.4	233.1	236.8	241.5	243.4	245.3	248.0	251.6	255.2	258.8	263.6	269.1	274.1	278.3	283.7	288.7	294.0	302.2	5
22.7	22.9	23.1	23.2	23.6	23.9	24.2	24.7	26.4	26.9	27.3	27.7	28.8	29.2	29.7	30.4	30.8	31.5	32.2	32.9	33.4	34.1	34.9	35.9	6
11.7	11.8	11.9	11.8	12.1	12.2	12.3	12.5	13.8	14.0	14.0	14.2	15.2	15.4	15.6	15.9	15.8	16.0	16.2	16.4	16.3	16.5	16.8	17.2	7
11.0	11.2	11.3	11.4	11.5	11.7	11.9	12.2	12.5	12.9	13.2	13.5	13.6	13.7	14.0	14.5	15.0	15.5	16.0	16.5	17.0	17.6	18.1	18.7	8
46.3	47.6	47.1	46.9	47.6	48.0	48.3	49.1	49.5	49.7	49.7	49.5	49.9	50.1	50.5	50.9	51.0	52.1	52.7	53.2	54.4	56.6	57.4	58.2	9
10.2	11.7	11.9	12.0	11.9	11.6	11.7	12.0	12.1	12.0	11.7	11.7	11.8	11.8	11.6	11.3	10.2	10.1	10.1	10.6	11.4	12.9	13.1	12.9	10
11.1	12.6	12.8	12.9	12.9	12.6	12.6	12.9	13.1	12.9	12.7	12.6	12.7	12.7	12.5	12.2	11.2	11.1	11.1	11.6	12.4	13.8	14.0	13.8	11
- .9	- .9	- .9	- .9	- .9	- .9	- .9	- .9	- .9	-1.0	-1.0	-1.0	- .9	- .9	- .9	- .9	- .9	-1.0	-1.0	-1.0	- .9	- .9	- .9	-1.0	12
36.2	35.9	35.2	35.0	35.7	36.3	36.7	37.1	37.4	37.8	38.0	37.8	38.1	38.3	38.9	39.6	40.8	42.0	42.6	42.5	43.0	43.7	44.4	45.4	13
34.9	34.4	33.7	33.6	34.5	35.1	35.6	36.0	36.1	36.5	36.7	36.3	36.4	36.8	37.4	38.0	39.1	40.1	40.8	40.9	41.5	42.3	42.8	44.1	14
- .1	.1	.2	.1	- .1	.0	- .1	- .1	.0	.0	- .2	.1	.1	- .1	- .1	.0	.0	- .1	- .1	- .1	- .2	- .2	- .1	- .3	15
1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.3	1.3	1.4	1.5	1.5	1.6	1.7	1.7	1.8	1.8	1.8	1.7	1.6	1.6	1.6	1.6	16
13.6	13.7	13.8	14.0	14.1	14.2	14.4	14.5	14.7	14.8	15.1	15.5	15.6	15.7	15.7	15.7	15.9	16.0	16.2	16.4	16.7	17.0	17.3	17.5	17
17.7	17.8	17.9	17.9	18.0	18.2	18.4	18.6	18.7	18.8	19.1	19.4	19.5	19.6	19.6	19.7	19.8	20.0	20.1	20.3	20.6	20.9	21.2	21.4	18
-4.2	-4.1	-4.0	-4.0	-4.0	-4.0	-4.0	-4.1	-4.0	-4.0	-4.0	-3.9	-3.9	-3.9	-3.9	-4.0	-4.0	-4.0	-4.0	-4.0	-4.0	-3.9	-3.9	-3.9	19
51.0	46.9	45.6	42.9	42.1	45.9	47.7	51.9	53.9	53.9	54.7	56.9	56.6	59.1	60.8	62.0	66.2	66.9	68.3	66.5	73.9	75.9	77.9	80.7	20
53.3	49.2	47.8	45.2	44.0	47.5	49.5	53.7	52.9	52.8	53.5	55.6	55.1	56.9	58.6	59.6	63.4	64.1	65.4	63.7	70.5	72.0	73.7	77.1	21
53.7	49.1	46.8	44.6	43.7	46.8	49.8	54.1	52.8	52.5	54.1	54.8	54.1	57.4	58.9	60.4	64.0	64.1	65.8	64.9	71.8	74.2	75.3	79.6	22
25.4	23.0	21.8	20.6	20.2	21.9	23.4	25.6	23.8	23.6	24.3	24.2	24.4	26.2	26.8	27.5	27.7	27.8	28.5	27.9	29.4	30.3	30.9	32.9	23
28.3	26.1	25.0	24.0	23.5	24.8	26.4	28.5	29.0	29.0	29.8	30.6	29.7	31.2	32.1	32.9	36.3	36.3	37.3	36.9	42.2	43.9	44.4	46.7	24
12.7	12.8	13.1	13.0	13.0	13.1	13.4	13.9	14.0	14.4	14.6	14.7	15.1	15.4	15.6	16.0	16.6	17.2	17.5	18.0	18.2	18.9	19.4	20.0	25
15.6	13.3	12.0	11.0	10.5	11.7	13.0	14.6	15.1	14.6	15.2	15.9	14.6	15.9	16.5	16.9	19.7	19.2	19.8	19.0	24.1	25.0	25.0	26.7	26
- .4	.1	.9	.6	.3	.8	- .3	- .4	.1	.3	- .6	.8	1.0	- .5	- .3	- .8	- .6	.0	- .5	-1.2	-1.3	-2.2	-1.5	-2.5	27
-2.4	-2.3	-2.2	-2.3	-1.9	-1.6	-1.8	-1.8	.9	1.1	1.2	1.3	1.5	2.2	2.1	2.4	2.8	2.8	3.0	2.8	3.4	3.9	4.1	3.6	28
9.5	9.4	9.9	10.2	10.5	11.0	11.4	12.1	12.1	12.6	13.0	13.4	13.8	14.0	14.5	15.0	15.3	15.6	16.2	16.5	17.6	18.3	19.0	19.2	29

Table 1.13.—National Income by Type of Income: Annually, 1946-74, and

[Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income.....	606.3	617.7	627.7	637.1	641.2	647.8	660.1	674.2	690.3	708.6	723.4	735.4
2	Compensation of employees.....	423.4	434.5	445.5	453.8	460.2	465.8	475.4	486.2	500.3	513.2	527.0	538.7
3	Wages and salaries.....	383.9	394.0	404.1	411.5	417.1	422.1	430.6	440.2	452.3	463.5	476.0	486.3
4	Government and government enter- prises.....	74.9	76.8	79.7	81.9	83.4	84.9	87.0	90.3	92.6	95.0	98.4	99.6
5	Other.....	309.0	317.1	324.4	329.6	333.7	337.1	343.6	349.9	359.7	368.6	377.6	386.8
6	Supplements to wages and salaries.....	39.5	40.5	41.3	42.3	43.1	43.7	44.8	46.0	48.1	49.6	51.1	52.4
7	Employer contributions for social insurance.....	20.4	20.8	21.3	21.7	22.1	22.5	23.0	23.5	24.5	24.9	25.5	25.9
8	Other labor income.....	19.2	19.7	20.1	20.7	21.0	21.2	21.8	22.5	23.5	24.7	25.6	26.5
9	Proprietors' income with inventory valua- tion, and capital consumption ad- justments.....	61.4	60.2	60.1	59.6	59.7	60.6	61.8	61.7	62.3	63.0	63.8	64.4
10	Farm.....	15.2	13.7	13.2	12.2	11.6	12.0	12.4	12.4	11.7	11.4	12.2	12.8
11	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.....	16.2	14.7	14.3	13.3	12.7	13.1	13.5	13.6	12.9	12.7	13.5	14.1
12	Capital consumption adjustment.....	-1.0	-1.0	-1.0	-1.1	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3	-1.3	-1.4
13	Nonfarm.....	46.2	46.5	46.8	47.3	48.1	48.7	49.5	49.3	50.6	51.6	51.7	51.7
14	Proprietors' income without inven- tory valuation and capital con- sumption adjustments.....	44.9	45.2	45.6	45.7	46.5	47.1	48.2	48.1	49.5	50.5	50.6	50.7
15	Inventory valuation adjustment.....	-0.3	-0.3	-0.4	-0.0	-0.0	-0.2	-0.4	-0.4	-0.5	-0.4	-0.4	-0.5
16	Capital consumption adjustment.....	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.5	1.5	1.4
17	Rental income of persons with capital consumption adjustment.....	17.8	18.1	18.3	18.5	19.0	19.5	19.6	19.4	19.1	18.8	18.5	18.1
18	Rental income of persons.....	21.7	22.0	22.2	22.4	22.9	23.4	23.6	23.7	23.6	23.7	23.9	24.0
19	Capital consumption adjustment.....	-3.9	-3.9	-3.9	-3.9	-3.9	-3.9	-4.0	-4.2	-4.5	-4.9	-5.4	-5.9
20	Corporate profits with inventory valuation and capital consumption adjustments.....	83.1	83.4	81.6	82.0	78.8	78.0	78.7	81.6	82.7	87.1	86.9	86.4
21	Corporate profits with inventory valua- tion adjustment and without capital consumption adjustment.....	79.2	79.3	77.7	78.4	75.1	74.2	74.9	78.1	78.9	83.1	83.3	83.2
22	Profits before tax.....	81.7	81.7	80.7	79.0	75.6	75.4	77.0	81.4	84.0	86.0	85.4	86.9
23	Profits tax liability.....	34.1	34.1	33.6	32.9	32.1	31.8	32.0	34.0	38.7	39.3	39.3	40.3
24	Profits after tax.....	47.6	47.6	47.1	46.1	43.5	43.6	44.9	47.4	45.3	46.6	46.1	46.6
25	Dividends.....	20.1	19.6	19.3	18.8	19.7	20.3	20.7	19.8	21.1	21.7	22.4	22.5
26	Undistributed profits.....	27.5	28.0	27.8	27.3	23.8	23.4	24.3	27.6	24.2	24.9	23.7	24.1
27	Inventory valuation adjustment.....	-2.5	-2.4	-2.9	-0.6	-0.5	-1.2	-2.0	-3.2	-5.1	-2.9	-2.0	-3.7
28	Capital consumption adjustment.....	4.0	4.1	3.8	3.7	3.7	3.8	3.8	3.4	3.8	4.1	3.6	3.2
29	Net interest.....	20.5	21.5	22.3	23.2	23.4	23.9	24.5	25.3	25.9	26.4	27.2	27.7

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
750.2	763.8	776.5	781.2	787.9	795.7	805.8	804.0	835.0	851.8	863.4	882.1	919.1	937.2	959.8	991.7	1,031.2	1,052.9	1,078.1	1,106.8	1,122.3	1,129.6	1,151.3	1,161.3	1
550.8	564.6	579.9	590.1	600.8	606.2	614.1	615.5	633.0	645.1	655.7	667.3	691.9	706.9	720.4	741.4	769.7	787.8	805.4	828.0	843.9	863.9	886.3	898.1	2
496.2	508.7	522.3	531.0	540.1	544.1	550.6	551.0	565.2	575.7	584.6	594.5	613.8	626.7	637.9	656.6	676.5	692.5	707.6	727.1	738.7	755.6	774.3	783.6	3
100.7	102.5	107.4	108.9	113.2	115.2	117.0	118.4	122.6	124.5	127.1	128.9	133.6	135.3	138.2	143.2	144.9	147.0	149.4	153.1	155.6	158.0	160.7	165.9	4
395.5	406.2	415.0	422.1	426.9	428.8	433.6	432.6	442.6	451.3	457.5	465.6	480.2	491.4	490.7	513.4	531.6	545.5	558.2	573.9	583.1	597.6	613.6	617.7	5
54.6	55.9	57.6	59.0	60.7	62.1	63.5	64.4	67.8	69.4	71.2	72.7	78.0	80.2	82.5	84.8	93.2	95.3	97.8	101.0	105.2	108.3	112.0	114.4	6
27.6	28.2	29.0	29.5	30.3	30.7	31.0	30.8	33.4	33.9	34.4	34.7	38.7	39.0	39.6	40.4	47.6	48.6	49.7	51.1	53.8	54.8	56.4	56.9	7
27.0	27.7	28.6	29.5	30.5	31.4	32.6	33.6	34.4	35.5	36.8	38.1	39.4	41.3	42.8	44.4	45.6	46.7	48.1	49.8	51.4	53.4	55.5	57.6	8
66.2	66.5	66.2	66.0	65.7	65.5	64.7	64.7	67.3	66.8	66.4	70.4	73.6	76.1	75.8	79.0	85.9	90.1	95.0	96.0	93.0	81.8	82.1	83.6	9
13.7	13.7	13.8	14.6	14.9	14.3	13.3	13.2	15.4	13.9	12.6	15.3	17.0	18.2	17.1	19.8	26.5	31.2	35.2	36.8	33.7	22.3	21.9	24.6	10
15.1	15.1	15.2	16.0	16.3	15.6	14.6	14.6	16.8	15.5	14.3	17.3	19.0	20.2	19.1	21.8	28.7	33.7	38.0	39.9	37.1	25.9	25.7	28.6	11
-1.4	-1.4	-1.4	-1.5	-1.4	-1.3	-1.3	-1.4	-1.5	-1.6	-1.8	-2.0	-2.0	-2.0	-2.0	-2.0	-2.2	-2.4	-2.7	-3.1	-3.4	-3.6	-3.8	-4.0	12
52.5	52.9	52.4	51.4	50.8	51.2	51.4	51.5	51.9	52.9	53.9	55.1	56.6	58.0	58.7	59.2	59.4	58.9	59.7	59.3	59.3	59.5	60.2	59.0	13
51.6	51.9	51.0	50.7	50.2	50.5	51.1	51.2	51.8	52.4	53.2	53.9	55.0	56.0	56.9	57.5	58.6	58.9	59.0	58.9	60.3	60.9	64.5	62.5	14
-6	-6	-1	-6	-5	-3	-6	-6	-6	-4	-4	-4	-5	-5	-8	-1.2	-1.8	-2.3	-1.5	-1.7	-2.9	-3.3	-5.8	-4.6	15
1.5	1.5	1.4	1.3	1.1	1.0	.9	.9	.7	.9	1.1	1.5	2.1	2.5	2.6	2.9	2.6	2.2	2.3	2.1	1.9	1.8	1.5	1.1	16
18.2	18.3	18.0	17.9	18.2	18.5	18.8	19.1	19.3	20.0	20.5	20.8	22.1	18.2	23.2	22.7	21.8	21.2	21.3	21.1	21.1	21.0	20.9	20.9	17
24.5	24.9	24.9	25.0	25.3	25.7	26.0	26.2	26.5	27.4	28.1	28.6	29.2	26.7	30.9	30.9	30.3	30.5	31.5	32.1	32.6	32.7	33.0	33.2	18
-6.3	-6.6	-6.9	-7.0	-7.1	-7.1	-7.1	-7.1	-7.3	-7.5	-7.7	-7.8	-7.1	-8.5	-7.7	-8.1	-8.5	-9.3	-10.2	-11.0	-11.5	-11.8	-12.0	-12.3	19
86.0	84.2	81.0	74.6	68.9	68.9	69.4	64.4	73.9	77.5	77.5	79.9	86.8	89.9	92.6	99.0	101.9	99.6	98.9	100.4	99.6	94.3	89.2	82.0	20
82.2	80.1	77.4	71.9	66.8	67.0	68.0	63.8	73.3	76.9	77.3	80.4	84.9	87.2	89.9	96.2	90.4	97.4	97.9	99.6	100.3	96.0	92.0	86.1	21
87.5	85.5	81.2	79.6	72.7	71.7	73.2	68.3	77.6	81.2	83.2	85.9	90.0	92.3	96.5	105.8	115.2	117.9	115.8	119.1	128.3	129.6	146.7	123.9	22
41.4	40.6	38.5	38.2	34.6	34.6	35.4	33.3	37.1	38.1	37.7	37.8	39.3	40.0	41.4	45.4	47.8	48.8	47.8	48.6	49.4	52.6	59.3	49.2	23
46.1	44.9	42.7	41.4	38.1	37.1	37.7	35.1	40.4	43.1	45.5	48.1	50.7	52.3	55.0	60.4	67.5	69.1	68.0	70.5	78.9	77.1	87.4	74.7	24
22.2	22.4	22.7	23.0	23.0	22.9	22.7	22.7	23.2	23.0	23.1	22.7	23.8	24.3	24.9	25.4	26.4	27.2	28.1	29.5	30.0	30.9	31.7	31.7	25
23.9	22.5	20.0	18.4	15.2	14.1	14.8	12.4	17.2	20.1	22.4	25.4	26.9	28.1	30.2	34.9	41.0	41.9	39.9	41.0	48.9	46.2	55.7	43.0	26
-5.2	-5.3	-3.8	-7.7	-5.9	-4.6	-5.1	-4.6	-4.3	-4.3	-5.9	-5.6	-5.1	-5.2	-6.5	-9.6	-15.8	-20.6	-17.9	-19.5	-28.0	-33.7	-54.7	-37.7	27
3.8	4.1	3.6	2.7	2.0	1.9	1.4	.6	.6	.7	.3	-.5	1.9	2.7	2.7	2.7	2.5	2.2	1.0	.7	-.7	-1.7	-2.7	-4.2	28
29.0	30.2	31.4	32.6	34.4	36.7	38.8	40.3	41.6	42.5	43.2	43.9	44.7	46.0	47.7	49.6	51.9	54.3	57.6	61.3	64.8	68.7	72.7	76.7	29

Table 1.14.—National Income by Sector, Legal Form of

(Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	National income.....	178,327	194,556	219,007	212,670	236,203	272,297	285,827	299,735	299,131	328,020	346,911	362,264
2	Business.....	152,507	171,759	194,814	186,161	207,554	236,472	245,977	258,496	256,771	282,779	298,345	310,324
3	Corporate business ¹	85,633	103,399	118,760	114,184	130,230	150,207	155,982	166,904	164,227	186,195	197,478	205,044
4	Compensation of employees.....	69,884	82,173	91,227	88,962	98,768	114,725	123,226	134,208	132,397	144,864	158,390	166,739
5	Wages and salaries.....	66,473	77,991	86,770	84,287	92,799	107,328	115,291	125,568	123,331	134,557	146,669	153,686
6	Supplements to wages and salaries.....	3,411	4,182	4,457	4,675	5,969	7,397	7,935	8,640	9,066	10,307	11,721	13,053
7	Corporate profits with inventory valuation and capital consumption adjustments.....	16,204	21,502	23,265	26,098	32,677	36,934	34,281	34,337	33,204	43,020	41,111	40,179
8	Profits before tax.....	24,151	30,765	34,334	28,081	41,616	42,721	37,757	39,401	36,718	46,855	46,810	45,054
9	Inventory valuation adjustment.....	-5,263	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539
10	Capital consumption adjustment.....	-2,684	-3,364	-3,917	-3,839	-3,974	-4,588	-4,457	-4,067	-3,196	-2,069	-3,006	-3,336
11	Net interest.....	-455	-276	-782	-876	-1,215	-1,452	-1,525	-1,641	-1,374	-1,689	-2,023	-1,874
12	Sole proprietorships and partnerships ²	57,073	58,426	64,910	59,915	63,695	71,119	72,852	72,637	71,930	74,694	77,596	80,180
13	Compensation of employees.....	20,398	22,414	23,978	23,521	25,009	27,899	29,504	30,943	30,703	31,715	33,409	34,532
14	Wages and salaries.....	19,818	21,761	23,349	22,887	24,235	26,988	28,542	29,929	29,595	30,525	32,123	33,099
15	Supplements to wages and salaries.....	580	653	629	634	774	911	962	1,014	1,108	1,190	1,286	1,433
16	Proprietors' income with inventory valuation and capital consumption adjustments.....	36,390	35,664	40,503	35,911	38,141	42,555	42,652	40,995	40,488	42,161	43,268	44,636
17	Farm.....	14,928	15,202	17,505	12,659	13,473	15,784	14,896	12,940	12,300	11,259	11,205	11,043
18	Proprietors' income and inventory valuation adjustment and without capital consumption adjustment.....	15,089	15,616	18,129	13,360	14,147	16,619	15,682	13,673	12,929	11,887	11,800	11,795
19	Capital consumption adjustment.....	-161	-414	-624	-701	-674	-835	-786	-733	-629	-628	-595	-752
20	Nonfarm.....	21,462	20,462	22,998	23,252	24,668	26,771	27,756	28,055	28,188	30,902	32,063	33,593
21	Proprietors' income without inventory valuation and capital consumption adjustments.....	23,116	21,564	22,895	21,631	24,835	26,161	26,608	27,297	27,282	30,130	31,473	32,695
22	Inventory valuation adjustment.....	-1,705	-1,471	-410	463	-1,094	-327	201	-168	-49	-198	-502	-300
23	Capital consumption adjustment.....	51	369	513	558	927	937	947	926	975	1,092	1,092	1,198
24	Net interest.....	285	348	429	483	545	665	696	699	739	818	919	1,012
25	Other private business ³	7,905	7,969	8,828	9,498	10,934	12,147	13,654	15,410	17,017	18,028	19,217	20,818
26	Compensation of employees.....	629	698	803	849	978	1,067	1,100	1,170	1,206	1,274	1,342	1,367
27	Wages and salaries.....	610	676	785	815	938	1,031	1,063	1,131	1,161	1,227	1,290	1,311
28	Supplements to wages and salaries.....	19	22	18	34	40	36	37	39	45	47	52	56
29	Proprietors' income with inventory valuation and capital consumption adjustments.....	172	177	208	212	214	264	287	304	311	318	332	343
30	Rental income of persons with capital consumption adjustment.....	5,467	5,252	5,701	6,116	7,071	7,710	8,808	10,026	11,029	11,270	11,634	12,247
31	Rental income of persons.....	7,280	7,729	8,508	8,939	9,960	10,969	12,188	13,384	14,360	14,780	15,232	15,858
32	Capital consumption adjustment.....	-1,813	-2,477	-2,807	-2,823	-2,889	-3,259	-3,385	-3,358	-3,331	-3,480	-3,598	-3,611
33	Net interest.....	1,637	1,842	2,116	2,321	2,671	3,106	3,464	3,910	4,471	5,166	5,909	6,861
34	Government enterprises ⁴	1,896	1,965	2,316	2,564	2,695	2,999	3,489	3,545	3,597	3,862	4,054	4,282
35	Compensation of employees.....	1,896	1,965	2,316	2,564	2,695	2,999	3,489	3,545	3,597	3,862	4,054	4,282
36	Wages and salaries.....	1,834	1,903	2,245	2,483	2,599	2,899	3,387	3,458	3,534	3,748	3,878	4,047
37	Supplements to wages and salaries.....	62	62	71	81	96	100	102	87	63	114	176	235
38	Households and institutions.....	4,492	5,140	5,599	5,923	6,437	6,899	7,216	7,769	8,073	9,068	9,804	10,514
39	Compensation of employees.....	4,492	5,140	5,599	5,923	6,437	6,899	7,216	7,769	8,073	9,068	9,804	10,514
40	Wages and salaries.....	4,444	5,087	5,540	5,859	6,358	6,767	7,075	7,606	7,881	8,856	9,571	10,248
41	Supplements to wages and salaries.....	48	53	59	64	79	132	141	163	192	212	233	266
42	Government.....	20,793	16,715	17,431	19,441	20,879	27,397	31,161	31,942	32,478	34,194	36,596	39,125
43	Compensation of employees.....	20,793	16,715	17,431	19,441	20,879	27,397	31,161	31,942	32,478	34,194	36,596	39,125
44	Wages and salaries.....	18,866	15,610	16,762	18,330	20,019	26,314	29,974	30,861	31,350	32,826	34,900	36,941
45	Supplements to wages and salaries.....	1,927	1,105	669	1,111	860	1,083	1,187	1,081	1,128	1,368	1,696	2,184
46	Rest of the world.....	535	942	1,163	1,145	1,333	1,529	1,473	1,528	1,809	1,979	2,166	2,301
47	Compensation of employees.....	-40	69	86	58	78	14	2	-7	-57	-70	-82	-78
48	Corporate profits.....	425	689	836	832	984	1,162	1,099	1,135	1,422	1,579	1,813	1,886
49	Net interest.....	150	184	241	255	271	353	372	400	444	470	435	493

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of the domestic activities of all entities filing corporate tax returns, mutual financial institutions, private noninsured pension funds, cooperatives subject to Federal income taxes, nonprofit organizations serving business, Federal Reserve banks, and federally sponsored credit agencies.

2. Sole proprietorships consists of the business activities reported on the individual income tax return in Schedule C—Profit (or Loss) From Business or Profession and Schedule F—Farm Income and Expenses, farm dwellings, and subsistence farms. Partnerships includes all entities filing partnership income returns.

3. Consists of all business activities reported on the individual income tax return in Schedule E—Supplemental Income Schedule; tax-exempt cooperatives; and owner-occupied nonfarm dwellings and buildings owned by nonprofit institutions serving individuals, which are considered to be business establishments selling their current services to their owners.

4. Consists of those activities of government whose operating costs are at least to a substantial extent covered by the sale of goods and services to the public. Interest paid and interest received are excluded from costs and sales, respectively, in judging whether the activity qualifies as a government enterprise.

Organization, and Type of Income: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
363,995	397,083	412,008	424,246	457,366	482,841	519,204	565,959	622,215	655,805	714,418	767,929	798,374	858,067	951,935	1,067,250	1,141,107	1
308,188	338,327	348,552	356,227	383,957	404,588	434,210	474,475	520,327	542,157	588,115	630,487	647,429	691,554	770,296	868,672	920,771	2
198,415	225,168	233,587	238,447	261,484	277,983	300,956	332,267	368,281	385,636	423,974	469,265	470,852	503,553	564,296	634,453	679,796	3
164,147	180,657	190,842	195,592	210,956	222,580	239,053	259,726	288,283	308,284	339,981	377,749	399,314	423,832	470,632	531,835	582,431	4
150,988	165,444	174,032	178,180	191,208	201,220	218,982	234,332	258,362	276,248	303,566	336,340	353,955	373,296	411,367	460,762	502,061	5
13,159	15,213	16,810	17,412	19,748	21,360	23,071	25,394	29,931	32,036	36,415	41,409	45,359	50,536	59,265	71,073	80,380	6
35,748	46,435	44,671	44,558	52,242	56,984	63,848	73,826	79,780	76,245	82,563	77,726	64,105	72,633	87,236	93,350	80,240	7
39,370	49,804	46,631	46,243	50,951	55,084	61,568	71,939	77,986	74,314	82,338	79,703	67,699	77,409	91,311	110,183	121,080	8
-255	-453	327	90	138	-153	-543	-1,855	-2,098	-1,744	-3,447	-5,526	-5,067	-5,029	-6,597	-18,441	-38,533	9
-3,367	-2,916	-2,287	-1,775	1,163	2,063	2,823	3,752	3,892	3,675	3,672	3,549	1,473	2,522	2,623	1,608	-2,307	10
-1,480	-1,924	-1,926	-1,703	-1,714	-1,581	-1,945	-1,285	218	1,107	1,430	3,790	7,433	7,088	6,428	9,268	17,125	11
82,614	84,151	83,984	84,824	86,999	88,732	93,013	98,905	105,434	106,931	112,378	117,064	118,026	123,519	134,548	156,421	157,910	12
34,465	36,113	36,163	35,621	36,235	36,993	38,911	39,974	42,371	42,829	45,434	46,485	47,385	49,002	50,643	55,214	60,970	13
33,008	34,265	34,155	33,543	33,973	34,542	36,405	37,443	39,430	39,829	42,173	43,032	43,806	45,175	46,442	50,196	55,336	14
1,457	1,848	2,008	2,078	2,262	2,451	2,506	2,531	2,941	3,000	3,261	3,453	3,579	3,827	4,201	5,018	5,634	15
46,998	46,864	46,600	47,844	49,168	49,878	51,775	56,201	59,820	60,478	62,920	65,752	64,692	67,266	75,559	91,200	84,630	16
13,102	10,661	11,420	11,808	11,872	11,601	10,279	12,568	13,596	12,080	12,003	13,944	13,932	14,289	18,003	32,421	25,629	17
13,864	11,557	12,344	12,742	12,822	12,546	11,233	13,509	14,621	13,235	13,307	15,368	15,293	15,991	20,013	35,068	29,344	18
-762	-896	-924	-934	-950	-945	-954	-941	-1,025	-1,155	-1,304	-1,424	-1,361	-1,702	-2,010	-2,647	-3,715	19
33,896	36,203	35,180	36,036	37,296	38,277	41,496	43,633	46,224	48,398	50,917	51,808	50,760	52,977	57,556	58,779	59,001	20
32,806	34,930	33,763	34,878	35,930	36,690	39,744	42,165	44,835	46,947	49,839	50,803	50,212	52,291	55,767	58,212	61,421	21
-56	-54	91	-60	-42	-45	-48	-198	-280	-254	-449	-471	-506	-443	-746	-1,831	-4,142	22
1,146	1,327	1,326	1,218	1,408	1,632	1,800	1,666	1,669	1,705	1,527	1,476	1,054	1,129	2,535	2,398	1,722	23
1,151	1,174	1,221	1,359	1,596	1,861	2,327	2,730	3,243	3,624	4,024	4,827	5,949	7,251	8,346	10,007	12,310	24
22,418	23,915	25,420	27,128	29,231	31,147	32,990	35,521	38,122	40,482	41,731	43,158	45,817	50,684	56,335	61,129	64,219	25
1,400	1,456	1,529	1,723	1,905	2,056	2,136	2,235	2,405	2,550	2,771	3,082	3,315	3,673	4,118	4,464	4,823	26
1,340	1,383	1,462	1,634	1,804	1,942	2,020	2,112	2,254	2,394	2,697	2,878	3,085	3,414	3,810	4,101	4,420	27
60	73	67	89	101	114	116	123	151	156	174	204	230	259	308	363	403	28
383	360	378	412	445	464	472	473	486	496	487	466	448	449	579	542	483	29
12,867	13,230	13,758	14,287	15,028	15,680	16,098	17,117	18,181	19,376	18,624	18,105	18,644	20,108	21,543	21,331	20,965	30
16,677	17,261	17,818	18,294	18,984	19,587	20,070	21,049	22,080	23,384	23,800	24,802	25,782	27,663	29,414	31,089	32,878	31
-3,810	-4,031	-4,060	-4,007	-3,956	-3,907	-3,972	-3,932	-3,899	-4,008	-5,176	-6,697	-7,138	-7,555	-7,871	-9,758	-11,913	32
7,768	8,869	9,755	10,706	11,853	12,947	14,284	15,696	17,050	18,060	19,849	21,505	23,410	26,454	30,095	34,792	37,948	33
4,741	5,093	5,561	5,828	6,243	6,726	7,251	7,782	8,490	9,108	10,032	11,000	12,734	13,798	15,117	16,669	18,846	34
4,741	5,093	5,561	5,828	6,243	6,726	7,251	7,782	8,490	9,108	10,032	11,000	12,734	13,798	15,117	16,669	18,846	35
4,447	4,742	5,144	5,379	5,757	6,187	6,661	7,171	7,800	8,344	9,182	10,063	11,568	12,370	13,480	14,777	16,549	36
294	351	417	449	486	539	590	611	690	764	850	937	1,166	1,428	1,637	1,892	2,297	37
11,441	12,345	13,833	14,406	15,532	16,554	17,769	19,211	21,148	23,945	26,371	29,238	31,642	34,650	37,218	40,413	44,810	38
11,441	12,345	13,833	14,406	15,532	16,554	17,769	19,211	21,148	23,945	26,371	29,238	31,642	34,650	37,218	40,413	44,810	39
11,140	11,897	13,275	13,800	14,830	15,745	16,886	18,235	19,947	22,542	24,780	27,389	29,562	32,279	34,512	37,280	41,179	40
301	448	558	606	702	809	883	976	1,201	1,403	1,591	1,849	2,080	2,371	2,706	3,183	3,631	41
42,123	43,995	47,146	50,528	54,307	58,021	62,876	67,592	76,546	85,142	95,179	103,740	114,687	125,249	137,372	149,122	161,123	42
42,123	43,995	47,146	50,528	54,307	58,021	62,876	67,592	76,546	85,142	95,179	103,740	114,687	125,249	137,372	149,122	161,123	43
39,648	41,284	44,006	47,056	50,551	53,797	58,218	62,689	70,533	78,076	87,191	94,806	104,404	113,412	124,100	133,821	143,508	44
2,475	2,711	3,140	3,472	3,756	4,224	4,858	4,903	6,013	7,066	7,988	8,932	10,283	11,837	13,263	15,301	17,615	45
2,243	2,416	2,477	3,085	3,570	3,678	4,349	4,681	4,194	4,561	4,753	4,464	4,616	6,614	7,049	9,043	14,403	46
-72	-80	-142	-130	-80	-48	-39	23	47	57	47	60	73	67	45	28	19	47
1,784	1,809	1,909	2,343	2,620	2,622	3,141	3,270	2,758	3,016	3,230	3,719	3,796	4,565	4,845	6,822	11,039	48
581	687	710	872	1,030	1,104	1,247	1,388	1,389	1,488	1,476	685	757	1,982	2,159	2,193	3,345	49

Table 1.15.—Gross Domestic Product of Corporate Business: Annually, 1946–74, and

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Billions of dollars													
1	Gross domestic product of corporate business.	103.4	124.1	142.2	139.1	157.6	180.8	189.4	203.0	200.5	225.6	241.0	252.5
2	Capital consumption allowances with capital consumption adjustment.	7.4	9.2	10.9	11.8	12.8	14.9	16.0	17.3	18.2	19.5	21.9	24.2
3	Net domestic product.	96.0	114.9	131.2	127.3	144.8	165.9	173.4	185.7	182.3	206.1	219.1	228.3
4	Indirect business tax and nontax liability plus business transfer payments less subsidies.	10.4	11.5	12.5	13.1	14.5	15.7	17.4	18.8	18.1	19.9	21.6	23.2
5	Domestic income.	85.6	103.4	118.8	114.2	130.2	150.2	156.0	166.9	164.2	186.2	197.5	205.0
6	Compensation of employees.	69.9	82.2	91.2	89.0	98.8	114.7	123.2	134.2	132.4	144.9	158.4	166.7
7	Wages and salaries.	66.5	78.0	86.8	84.3	92.8	107.3	115.3	125.6	123.3	134.6	146.7	153.7
8	Supplements to wages and salaries.	3.4	4.2	4.5	4.7	6.0	7.4	7.9	8.6	9.1	10.8	11.7	13.1
9	Corporate profits with inventory valuation and capital consumption adjustments.	16.2	21.5	28.3	26.1	32.7	36.9	34.3	34.3	33.2	43.0	41.1	40.2
10	Profits before tax.	24.2	30.8	34.3	28.1	41.6	42.7	37.8	39.4	36.7	46.9	46.8	45.1
11	Profits tax liability.	9.1	11.3	12.4	10.2	17.9	22.6	19.4	20.3	17.6	22.0	22.0	21.4
12	Profits after tax.	15.0	19.5	21.9	17.9	23.7	20.2	18.4	19.1	19.1	24.8	24.8	23.6
13	Dividends.	5.4	6.1	6.8	6.9	8.4	8.1	8.2	8.5	8.7	9.8	10.5	10.9
14	Undistributed profits.	9.6	13.4	15.2	11.0	15.3	12.0	10.2	10.7	10.4	15.0	14.3	12.8
15	Inventory valuation adjustment.	-5.3	-5.9	-2.2	1.9	-5.0	-1.2	1.0	-1.0	-1.3	-1.7	-2.7	-1.5
16	Capital consumption adjustment.	-2.7	-3.4	-3.9	-3.8	-4.0	-4.6	-4.5	-4.1	-3.2	-2.1	-3.0	-3.3
17	Net interest.	-1.5	-1.3	-1.7	-1.9	-1.2	-1.5	-1.5	-1.6	-1.4	-1.7	-2.0	-1.9
18	Gross domestic product of financial corporate business. ¹	4.1	4.1	4.9	5.5	5.7	6.2	7.0	8.0	8.6	9.0	9.4	10.2
19	Gross domestic product of non-financial corporate business.	99.3	120.0	137.3	133.5	151.9	174.5	182.3	195.0	191.9	216.7	231.6	242.3
20	Capital consumption allowances with capital consumption adjustment.	7.3	9.1	10.7	11.6	12.6	14.6	15.7	17.0	17.9	19.2	21.5	23.7
21	Net domestic product.	92.1	110.9	126.5	121.9	139.3	159.9	166.7	178.1	174.1	197.5	210.1	218.5
22	Indirect business tax and nontax liability plus business transfer payments less subsidies.	10.1	11.2	12.1	12.6	14.1	15.2	16.8	18.2	17.4	19.2	20.8	22.4
23	Domestic income.	81.9	99.8	114.4	109.3	125.2	144.7	149.8	159.9	156.6	178.3	189.2	196.2
24	Compensation of employees.	67.2	79.1	87.8	85.3	94.7	110.2	118.3	128.7	126.5	138.5	151.4	159.1
25	Wages and salaries.	63.9	75.1	83.5	80.8	89.0	103.1	110.7	120.5	117.8	128.6	140.2	146.6
26	Supplements to wages and salaries.	3.3	4.0	4.3	4.5	5.7	7.1	7.6	8.3	8.6	9.8	11.2	12.5
27	Corporate profits with inventory valuation and capital consumption adjustments.	14.1	19.9	25.8	23.0	29.6	33.4	30.3	29.9	28.6	38.2	36.1	35.0
28	Profits before tax.	22.0	29.1	31.8	24.9	38.5	39.1	33.8	34.9	32.1	42.0	41.8	39.8
29	Profits tax liability.	8.6	10.8	11.8	9.3	16.9	21.2	17.8	18.5	15.6	20.2	20.1	19.1
30	Profits after tax.	13.4	18.3	20.0	15.6	21.6	17.9	16.0	16.4	16.4	21.8	21.8	20.7
31	Dividends.	5.1	5.9	6.5	6.5	7.9	7.8	7.8	8.0	8.2	9.4	10.1	10.4
32	Undistributed profits.	8.3	12.4	13.5	9.1	13.6	10.1	8.1	8.4	8.2	12.4	11.6	10.3
33	Inventory valuation adjustment.	-5.3	-5.9	-2.2	1.9	-5.0	-1.2	1.0	-1.0	-1.3	-1.7	-2.7	-1.5
34	Capital consumption adjustment.	-2.7	-3.3	-3.9	-3.8	-3.9	-4.5	-4.4	-4.0	-3.2	-2.1	-3.0	-3.3
35	Net interest.	.7	.8	.9	1.0	.9	1.1	1.2	1.3	1.6	1.6	1.7	2.2
Billions of 1972 dollars													
36	Gross domestic product of non-financial corporate business.			229.7	219.9	247.5	270.2	275.2	292.0	283.5	315.1	324.1	328.3
37	Capital consumption allowances with capital consumption adjustment.			21.5	22.7	23.9	25.2	26.4	27.9	29.1	30.5	31.9	33.3
38	Net domestic product.			208.1	197.2	223.6	245.1	248.7	264.1	254.3	284.6	292.1	295.0
39	Indirect business tax and nontax liability plus business transfer payments less subsidies.			25.8	26.2	28.4	29.4	30.4	31.9	32.4	34.3	35.7	36.9
40	Domestic income.			182.3	170.9	195.2	215.7	218.4	232.3	221.9	250.3	256.4	258.1

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of the following industries: Banking; credit agencies other than banks; security and commodity brokers, dealers, and services; insurance carriers; regulated investment companies; small business investment companies; and real estate investment trusts.

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
Billions of dollars																	
247.6	278.3	291.0	298.8	325.8	346.3	373.7	409.8	451.0	475.2	523.7	570.1	592.4	637.6	708.9	793.2	854.6	1
25.4	26.5	27.5	28.4	29.3	30.4	31.7	33.7	36.7	40.4	44.4	49.4	55.1	60.6	65.4	71.9	82.1	2
222.1	251.8	263.4	270.4	296.5	315.9	342.0	376.1	414.3	434.7	479.3	520.6	537.3	577.0	643.5	721.4	772.6	3
23.7	26.6	29.9	31.9	35.0	37.9	41.0	43.9	46.0	49.1	55.3	61.4	66.4	73.4	79.3	86.9	92.8	4
198.4	225.2	233.6	238.4	261.5	278.0	301.0	332.3	368.3	385.6	424.0	459.3	470.9	503.6	564.3	634.5	679.8	5
164.1	180.7	190.8	195.6	211.0	222.6	239.1	259.7	288.3	308.3	340.0	377.7	399.3	423.8	470.6	531.8	582.4	6
151.0	165.4	174.0	178.2	191.2	201.2	216.0	234.3	258.4	276.2	303.6	336.3	354.0	373.3	411.4	460.8	502.1	7
13.2	15.2	16.8	17.4	19.7	21.4	23.1	25.4	29.9	32.0	36.4	41.4	45.4	50.5	59.3	71.1	80.4	8
85.7	46.4	44.7	44.6	52.2	57.0	63.8	73.8	79.8	76.2	82.6	77.7	64.1	72.6	87.2	93.4	80.2	9
39.4	49.8	46.6	46.2	51.0	55.1	61.6	71.9	78.0	74.3	82.3	79.7	67.7	77.4	91.3	110.2	121.1	10
19.0	23.6	22.7	22.8	24.0	26.2	28.0	30.9	33.7	32.5	39.4	39.7	34.5	37.7	41.5	48.2	52.6	11
20.4	26.2	23.9	23.5	27.0	28.9	33.6	41.1	44.3	41.8	42.9	40.1	33.2	39.7	49.8	61.9	68.5	12
10.6	11.3	12.0	12.3	13.3	14.5	16.0	17.6	18.1	18.7	20.5	20.7	20.3	20.3	21.7	24.7	30.9	13
9.8	14.8	11.9	11.2	13.7	14.3	17.6	23.4	26.2	23.2	22.4	19.4	12.6	19.4	28.1	37.3	37.5	14
-3	-5	-3	-1	-1	-2	-5	-1.9	-2.1	-1.7	-3.4	-5.5	-5.1	-5.0	-6.6	-18.4	-38.5	15
-3.4	-2.9	-2.3	-1.8	1.2	2.1	2.8	3.8	3.9	3.7	3.7	3.5	1.5	.3	2.5	1.6	-2.3	16
-1.5	-1.9	-1.9	-1.7	-1.7	-1.6	-1.9	-1.3	.2	1.1	1.4	3.8	7.4	7.1	6.4	9.3	17.1	17
11.2	12.6	13.7	14.3	14.9	15.4	16.1	17.7	20.3	22.2	25.3	28.3	31.8	35.2	37.9	41.3	46.0	18
236.3	265.7	277.3	284.5	311.0	330.9	357.6	392.1	430.7	452.9	498.4	541.8	560.6	602.5	671.0	751.9	808.7	19
24.9	26.0	27.0	27.8	28.7	29.8	31.0	32.8	35.7	39.3	43.0	47.8	53.1	58.2	62.6	68.7	78.3	20
211.4	239.7	250.3	256.7	282.3	301.1	326.6	359.3	394.9	413.6	455.4	494.0	507.5	544.2	608.4	683.2	730.4	21
22.8	25.4	28.3	30.1	33.0	35.6	38.4	41.1	42.9	45.8	51.6	57.1	61.8	68.2	73.5	80.6	86.0	22
188.6	214.4	222.0	228.5	249.2	265.6	288.3	318.2	352.0	367.9	403.8	437.0	445.7	476.0	534.8	602.6	644.4	23
155.9	171.6	181.1	185.1	199.8	210.7	226.3	246.1	273.5	291.9	321.6	357.4	377.1	399.4	443.8	502.2	549.5	24
143.4	157.2	165.2	168.7	181.2	190.6	204.6	222.2	245.3	261.9	287.4	318.6	334.6	352.2	388.3	435.7	474.3	25
12.5	14.4	15.9	16.4	18.6	20.1	21.7	23.8	28.2	30.0	34.2	38.9	42.5	47.3	55.5	66.6	75.2	26
30.1	39.7	37.4	37.4	44.9	50.0	56.7	66.1	71.2	67.2	72.1	66.4	51.6	58.7	72.0	75.9	63.2	27
33.7	43.1	39.5	39.2	43.7	48.3	54.6	64.4	69.5	65.4	71.9	68.4	55.1	63.3	75.9	92.8	103.8	28
16.2	20.7	19.2	19.5	20.6	22.8	24.0	27.2	29.5	27.7	33.6	33.3	27.3	29.9	33.5	39.1	42.7	29
17.5	22.3	20.3	19.7	23.1	25.5	30.7	37.2	40.0	37.7	38.3	35.1	27.9	33.3	42.4	53.7	61.1	30
10.2	10.8	11.5	11.7	12.7	14.1	15.3	17.2	18.1	18.9	20.7	20.7	19.9	20.0	21.7	24.5	30.5	31
7.3	11.5	8.7	8.0	10.3	11.4	15.4	20.0	21.9	18.8	17.6	14.4	8.0	13.3	20.7	29.2	30.6	32
-3	-5	-3	-1	-2	-5	-5	-1.9	-2.1	-1.7	-3.4	-5.5	-5.1	-5.0	-6.6	-18.4	-38.5	33
-3.4	-2.9	-2.3	-1.8	1.0	1.9	2.6	3.6	3.8	3.6	3.6	3.5	1.5	.5	2.7	1.6	-2.1	34
2.7	3.1	3.5	3.9	4.5	4.8	5.3	6.1	7.4	8.7	10.1	13.1	17.0	17.9	19.1	24.5	31.7	35
Billions of 1972 dollars																	
313.4	347.3	358.9	366.7	399.7	425.4	455.2	494.6	532.9	545.8	581.6	607.3	600.6	619.3	671.0	717.7	697.6	36
34.3	35.3	36.4	37.5	38.7	40.1	41.5	43.4	46.0	48.8	51.5	54.5	57.4	60.0	62.6	65.8	69.3	37
279.0	312.0	322.5	329.2	361.0	385.4	413.7	451.3	487.0	496.9	530.1	552.8	543.2	559.2	608.4	651.9	628.2	38
37.6	40.2	41.8	43.4	46.6	49.1	51.4	54.3	57.6	59.0	61.7	64.9	66.7	69.2	73.6	78.0	77.4	39
241.4	271.9	280.7	285.8	314.4	336.3	362.3	397.0	429.4	438.0	468.4	487.9	477.5	490.1	534.8	573.9	550.8	40

Table 1.15.—Gross Domestic Product of Corporate Business: Annually, 1946-74, and

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Billions of dollars															
1	Gross domestic product of corporate business.	92.1	100.9	107.4	113.2	117.3	122.5	125.4	131.2	137.7	141.1	143.8	146.2	142.7	138.8	139.6	135.4
2	Capital consumption allowances with capital consumption adjustment.	6.9	7.1	7.5	8.0	8.4	8.9	9.5	10.0	10.4	10.7	11.1	11.5	11.5	11.6	11.9	12.2
3	Net domestic product.....	85.2	93.8	99.9	105.2	108.9	113.6	115.9	121.1	127.3	130.3	132.7	134.7	131.2	127.1	127.7	123.2
4	Indirect business tax and nontax liability plus business transfer payments less subsidies.	9.9	10.2	10.6	10.9	11.1	11.2	11.5	12.2	12.0	12.4	12.7	12.8	12.8	13.0	13.3	13.2
5	Domestic income.....	75.3	83.6	89.3	94.3	97.8	102.4	104.4	109.0	115.3	117.9	120.0	121.9	118.4	114.1	114.4	110.0
6	Compensation of employees.....	63.2	68.2	72.7	75.5	79.2	80.6	82.8	86.1	89.1	89.9	92.7	93.1	91.2	89.2	88.3	87.2
7	Wages and salaries.....	60.0	64.8	69.2	71.9	75.2	76.5	78.6	81.7	84.7	85.5	88.2	88.6	86.7	84.5	83.5	82.4
8	Supplements to wages and salaries.....	3.2	3.3	3.5	3.7	4.0	4.1	4.2	4.4	4.4	4.4	4.5	4.5	4.5	4.6	4.7	4.8
9	Corporate profits with inventory valuation and capital consumption adjustments.	12.5	15.9	17.0	19.2	18.8	22.1	21.9	23.1	26.9	28.7	28.0	29.5	28.1	25.8	27.0	23.7
10	Profits before tax.....	16.2	21.2	27.9	31.3	31.6	29.8	29.5	32.1	33.6	35.4	34.8	33.6	30.5	26.7	27.9	27.4
11	Profits tax liability.....	6.1	8.0	10.5	11.8	11.6	10.9	10.8	11.8	12.1	12.8	12.6	12.2	11.1	9.7	10.1	9.9
12	Profits after tax.....	10.0	13.2	17.4	19.5	20.1	18.9	18.7	20.3	21.5	22.6	22.2	21.4	19.4	17.0	17.7	17.5
13	Dividends.....	5.0	5.4	5.6	6.0	5.9	6.1	6.4	6.3	6.9	6.5	6.9	7.1	6.9	6.9	6.8	7.1
14	Undistributed profits.....	5.0	7.8	11.8	13.5	14.2	12.7	12.3	14.1	14.6	16.1	15.3	14.3	12.5	10.1	11.0	10.4
15	Inventory valuation adjustment.....	-1.2	-2.8	-8.1	-8.9	-9.7	-4.7	-4.0	-5.2	-2.9	-2.9	-2.8	-1.1	1.4	2.8	3.0	2.2
16	Capital consumption adjustment.....	-2.4	-2.5	-2.8	-3.1	-3.1	-3.0	-3.5	-3.7	-3.1	-3.9	-4.0	-4.0	-3.8	-3.8	-3.8	-3.9
17	Net interest.....	-4	-5	-5	-5	-3	-3	-3	-3	-8	-7	-7	-7	-9	-9	-9	-9
18	Gross domestic product of financial corporate business. ¹	4.0	4.1	4.1	4.1	3.9	4.0	4.0	4.5	4.2	4.7	5.2	5.4	5.5	5.5	5.5	5.7
19	Gross domestic product of non-financial corporate business.	88.1	96.8	103.3	109.1	113.4	118.5	121.4	126.7	133.4	136.4	138.7	140.7	137.3	133.3	134.0	129.8
20	Capital consumption allowances with capital consumption adjustment.	6.8	7.0	7.4	7.9	8.3	8.8	9.3	9.9	10.2	10.6	10.9	11.3	11.3	11.4	11.7	12.0
21	Net domestic product.....	81.3	89.8	95.9	101.2	105.1	109.8	112.0	116.8	123.2	125.8	127.7	129.5	125.9	121.8	122.4	117.8
22	Indirect business tax and nontax liability plus business transfer payments less subsidies.	9.6	9.9	10.3	10.6	10.8	10.9	11.1	11.8	11.6	12.1	12.3	12.4	12.4	12.6	12.8	12.7
23	Domestic income.....	71.7	79.9	85.6	90.6	94.3	98.9	100.9	105.0	111.6	113.7	115.5	117.1	113.6	109.2	109.5	105.0
24	Compensation of employees.....	60.6	65.5	69.9	72.7	76.2	77.5	79.8	82.9	85.8	86.6	89.2	89.6	87.6	85.5	84.6	83.4
25	Wages and salaries.....	57.6	62.3	66.6	69.2	72.4	73.6	75.7	78.7	81.6	82.3	84.9	85.3	83.3	81.1	80.1	78.8
26	Supplements to wages and salaries.....	3.1	3.2	3.3	3.5	3.9	3.9	4.1	4.2	4.2	4.2	4.3	4.3	4.3	4.4	4.5	4.6
27	Corporate profits with inventory valuation and capital consumption adjustments.	10.4	13.8	15.0	17.2	17.2	20.6	20.3	21.3	24.8	26.3	25.4	26.6	25.0	22.7	23.9	20.6
28	Profits before tax.....	14.0	19.0	25.8	29.3	30.0	28.2	27.8	30.2	31.4	33.0	32.1	30.7	27.4	23.6	24.7	24.3
29	Profits tax liability.....	5.6	7.5	10.0	11.3	11.1	10.5	10.4	11.3	11.6	12.2	11.9	11.4	10.2	8.9	9.3	9.1
30	Profits after tax.....	8.4	11.5	15.8	17.9	18.9	17.7	17.5	18.9	19.8	20.8	20.2	19.2	17.2	14.7	15.5	15.2
31	Dividends.....	4.7	5.1	5.3	5.7	5.6	5.9	6.2	6.1	6.6	6.2	6.6	6.8	6.6	6.5	6.3	6.6
32	Undistributed profits.....	3.7	6.5	10.5	12.2	13.2	11.8	11.3	12.8	13.2	14.5	13.6	12.5	10.6	8.3	9.1	8.6
33	Inventory valuation adjustment.....	-1.2	-2.8	-8.1	-8.9	-9.7	-4.7	-4.0	-5.2	-2.9	-2.9	-2.8	-1.1	1.4	2.8	3.0	2.2
34	Capital consumption adjustment.....	-2.4	-2.5	-2.7	-3.1	-3.1	-3.0	-3.5	-3.7	-3.7	-3.8	-3.9	-4.0	-3.8	-3.7	-3.8	-3.9
35	Net interest.....	.6	.7	.7	.7	.8	.7	.8	.8	.9	.9	.8	.8	.9	1.0	1.0	1.0
		Billions of 1972 dollars															
36	Gross domestic product of non-financial corporate business.									227.2	230.5	229.6	231.5	225.6	219.9	220.5	214.0
37	Capital consumption allowances with capital consumption adjustment.									21.0	21.3	21.7	22.1	22.3	22.5	22.9	23.2
38	Net domestic product.....									206.2	209.2	207.9	209.3	203.3	197.4	197.6	190.7
39	Indirect business tax and nontax liability plus business transfer payments less subsidies.									25.4	25.8	25.9	26.1	25.9	26.1	26.2	26.7
40	Domestic income.....									180.7	183.4	182.0	183.3	177.4	171.3	171.4	164.0

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Billions of dollars																								
142.5	152.0	163.9	171.7	177.1	179.7	181.5	185.0	186.3	184.9	187.3	199.3	203.8	206.2	205.4	196.7	197.6	198.0	199.6	206.6	217.1	223.7	228.5	233.9	1
12.3	12.5	12.9	13.5	14.1	14.6	15.2	15.6	15.6	15.8	16.0	16.4	16.7	17.1	17.5	17.8	17.8	18.0	18.3	18.6	18.7	19.0	20.1	20.3	2
130.2	139.6	151.0	158.2	163.1	166.1	166.3	169.4	170.6	169.2	171.2	182.9	187.0	189.1	187.9	179.0	179.7	180.1	181.4	188.0	198.4	204.7	208.3	213.6	3
13.5	14.2	15.6	14.9	15.9	15.1	15.5	16.4	16.6	17.2	17.6	18.3	18.6	19.0	18.9	18.8	18.1	18.0	17.9	18.3	19.0	19.8	20.2	20.6	4
116.8	125.4	135.4	143.3	147.2	150.0	150.8	153.0	154.0	152.0	153.7	164.6	168.5	170.1	169.0	160.2	161.6	162.0	163.5	169.7	179.4	185.0	188.1	193.0	5
90.9	95.8	101.7	106.6	111.6	114.8	115.5	117.0	120.2	120.4	122.7	129.6	132.8	135.2	135.2	133.7	132.2	131.4	131.4	134.6	139.0	143.3	146.7	150.5	6
85.5	90.1	95.5	100.1	104.5	107.4	108.0	109.3	112.4	112.6	114.7	121.4	124.3	126.6	126.5	124.9	123.3	122.5	122.3	125.3	129.2	133.1	136.2	139.7	7
5.4	5.7	6.2	6.5	7.1	7.4	7.5	7.7	7.8	7.8	8.0	8.2	8.4	8.6	8.7	8.8	9.0	8.9	9.1	9.3	9.8	10.2	10.5	10.7	8
27.1	30.7	34.9	37.9	37.0	36.7	36.8	37.5	35.3	33.1	32.5	36.5	37.3	36.4	35.4	28.3	30.6	31.9	33.6	36.7	42.0	43.3	43.1	44.2	9
31.5	37.9	46.2	50.8	50.1	42.2	38.1	40.7	38.6	36.4	36.2	40.1	42.1	42.2	41.3	32.0	34.1	35.2	37.4	40.1	45.4	46.2	47.3	49.1	10
13.6	16.3	19.9	21.8	22.3	22.3	20.2	21.6	19.9	18.7	18.7	20.6	21.6	21.7	21.2	16.6	16.4	16.9	17.9	19.3	21.4	21.7	22.2	23.1	11
17.9	21.6	26.3	29.0	23.8	19.9	17.9	19.1	18.8	17.7	17.6	19.6	20.5	20.5	20.1	15.4	17.8	18.3	19.5	20.8	24.1	24.5	25.1	26.0	12
7.9	8.0	8.6	9.0	7.9	8.1	8.0	8.1	7.6	8.2	8.2	8.4	8.0	8.8	8.7	8.5	8.9	8.2	8.6	8.7	9.3	9.4	10.0	10.1	13
10.0	13.7	17.7	20.0	16.0	11.9	9.9	11.0	11.1	9.4	9.4	11.2	12.5	11.7	11.4	6.9	8.9	10.1	10.9	12.1	14.8	15.1	15.1	15.9	14
-7	-3.3	-7.3	-8.5	-8.7	-1.0	3.5	1.5	1.3	1.2	.7	.8	-4	-1.6	-2.0	.0	.0	.0	-7	-5	-1.1	-9	-2.2	-2.8	15
-3.7	-3.9	-4.0	-4.4	-4.5	-4.7	-4.7	-4.7	-4.6	-4.4	-4.4	-4.4	-4.4	-4.2	-4.0	-3.7	-3.6	-3.3	-3.1	-2.8	-2.3	-2.0	-2.0	-2.1	16
-1.3	-1.2	-1.2	-1.2	-1.4	-1.4	-1.5	-1.5	-1.5	-1.5	-1.6	-1.6	-1.6	-1.6	-1.6	-1.8	-1.2	-1.3	-1.4	-1.5	-1.7	-1.7	-1.7	-1.7	17
5.3	5.6	5.8	6.0	5.8	6.1	6.2	6.8	6.7	6.8	7.0	7.5	7.6	8.0	8.2	8.0	8.7	8.6	8.5	8.5	8.8	8.9	9.0	9.2	18
137.2	146.4	158.1	165.7	171.3	173.7	175.3	178.2	179.6	178.1	180.2	191.8	196.1	198.2	197.2	188.7	188.9	189.5	191.1	198.1	208.3	214.8	219.4	224.7	19
12.1	12.3	12.7	13.3	13.8	14.4	14.9	15.3	15.4	15.5	15.8	16.1	16.4	16.8	17.1	17.5	17.5	17.6	17.9	18.3	18.4	18.6	19.8	19.9	20
125.1	134.2	145.4	152.4	157.5	159.3	160.3	162.9	164.2	162.6	164.5	175.7	179.7	181.4	180.0	171.2	171.4	171.8	173.2	179.8	190.0	196.2	199.7	204.7	21
13.0	13.7	15.1	14.4	15.5	14.7	15.0	15.6	16.1	16.7	17.0	17.5	18.0	18.4	18.3	18.1	17.5	17.4	17.2	17.6	18.4	19.1	19.5	19.9	22
112.1	120.5	130.3	138.0	142.0	144.6	145.4	147.3	148.1	145.9	147.5	158.1	161.7	163.0	161.7	153.1	153.9	154.4	156.0	162.2	171.6	177.1	180.1	184.9	23
87.1	91.9	97.6	102.4	107.3	110.3	111.0	112.4	115.4	115.5	117.7	124.5	127.5	129.8	129.7	128.0	126.5	125.6	125.3	128.4	132.7	137.0	140.3	143.9	24
81.9	86.4	91.7	96.1	100.5	103.3	103.8	105.0	107.9	108.0	110.1	116.6	119.4	121.5	121.3	119.6	118.0	117.1	116.7	119.6	123.4	127.3	130.2	133.6	25
5.2	5.5	5.9	6.3	6.8	7.1	7.2	7.4	7.4	7.5	7.6	7.9	8.1	8.2	8.4	8.4	8.6	8.5	8.6	8.8	9.4	9.7	10.0	10.2	26
24.1	27.7	31.8	34.8	33.7	33.2	33.3	33.8	31.6	29.3	28.6	32.4	33.0	32.0	30.8	23.7	26.0	27.3	29.0	32.1	37.3	38.6	38.2	39.4	27
28.4	34.8	43.0	47.6	46.8	38.7	34.4	36.9	34.8	32.4	32.2	36.0	37.8	37.8	36.7	27.3	29.5	30.6	32.8	35.4	40.7	41.4	42.5	44.2	28
12.6	15.3	18.9	20.8	25.1	21.0	18.8	20.2	18.3	17.1	17.0	18.9	19.9	20.0	19.4	14.7	14.4	14.9	16.0	17.3	19.6	19.9	20.4	21.3	29
15.8	19.6	24.2	26.8	21.7	17.7	15.6	16.7	16.5	15.3	15.2	17.0	17.9	17.8	17.3	12.6	15.1	15.7	16.8	18.1	21.1	21.5	22.0	22.9	30
7.4	7.5	8.2	8.6	7.5	7.8	7.7	7.8	7.3	7.9	7.8	8.0	7.6	8.3	8.2	8.0	8.5	7.8	8.2	8.3	8.9	9.0	9.6	9.7	31
8.3	12.0	16.0	18.2	14.2	9.9	7.9	8.9	9.1	7.4	7.4	9.1	10.3	9.5	9.1	4.6	6.6	7.8	8.7	9.9	12.2	12.5	12.4	13.2	32
-7	-3.3	-7.3	-8.5	-8.7	-1.0	3.5	1.5	1.3	1.2	.7	.8	-4	-1.6	-2.0	.0	.0	.0	-7	-5	-1.1	-9	-2.2	-2.8	33
-3.6	-3.8	-3.9	-4.3	-4.4	-4.5	-4.6	-4.6	-4.5	-4.3	-4.4	-4.4	-4.4	-4.1	-3.9	-3.6	-3.5	-3.2	-3.1	-2.8	-2.3	-2.0	-2.0	-2.1	34
.9	.9	.9	.9	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.3	1.2	1.2	1.3	1.4	1.4	1.5	1.6	1.8	1.6	1.6	1.6	1.6	35
Billions of 1972 dollars																								
227.0	241.6	255.7	264.7	267.3	269.8	271.1	273.0	273.4	269.9	271.8	285.9	292.9	296.5	294.8	283.8	280.7	279.6	282.6	290.8	305.1	314.6	318.4	322.8	36
23.4	23.6	24.0	24.4	24.7	25.0	25.4	25.7	25.9	26.2	26.6	27.0	27.3	27.6	28.1	28.5	28.7	28.9	29.3	29.7	29.9	30.2	30.9	31.0	37
203.6	218.0	231.7	240.3	242.7	244.9	245.8	247.2	247.5	243.7	245.2	258.9	265.6	268.8	266.8	255.4	252.1	250.7	253.3	261.1	27.52	284.5	287.5	291.7	38
27.3	28.0	29.3	29.0	29.4	29.0	29.3	29.6	29.7	30.1	30.4	31.2	31.6	31.9	32.0	32.0	31.9	32.1	32.5	33.0	33.5	34.0	34.5	35.0	39
176.3	190.0	202.4	211.3	213.2	215.8	216.4	217.6	217.8	213.6	214.8	227.7	234.0	237.0	234.8	223.4	220.1	218.6	220.8	228.1	241.8	250.5	253.0	256.7	40

Table 1.15.—Gross Domestic Product of Corporate Business: Annually, 1946–74, and

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
		Billions of dollars															
1	Gross domestic product of corporate business.	236.2	239.4	240.9	247.2	252.8	253.0	254.3	249.4	240.6	240.1	248.8	260.2	271.2	282.8	278.5	280.9
2	Capital consumption allowances with capital consumption adjustment.	20.9	21.5	22.3	23.0	23.5	23.9	24.5	24.9	25.0	25.2	25.5	25.9	26.1	26.3	26.7	27.0
3	Net domestic product.	215.3	217.9	218.6	224.1	229.3	229.1	229.9	224.5	215.5	214.9	223.3	234.3	245.1	256.4	251.8	253.8
4	Indirect business tax and nontax liability plus business transfer payments less subsidies.	20.9	21.2	21.8	22.6	22.9	23.2	23.5	23.3	23.2	23.5	23.8	24.5	25.3	26.0	27.3	28.0
5	Domestic income.	194.4	196.7	196.8	201.5	206.4	205.9	206.4	201.2	192.4	191.4	199.5	209.8	219.8	230.5	224.6	225.8
6	Compensation of employees.	154.4	157.2	158.7	163.2	166.0	166.8	167.9	166.2	162.4	160.5	164.5	169.2	176.2	181.8	181.5	183.1
7	Wages and salaries.	143.1	145.6	146.8	151.1	153.3	153.8	154.7	152.9	149.4	147.6	151.3	155.7	161.5	166.6	166.1	167.6
8	Supplements to wages and salaries.	11.3	11.6	11.9	12.2	12.7	13.0	13.2	13.3	13.0	13.0	13.2	13.6	14.7	15.2	15.4	15.6
9	Corporate profits with inventory valuation and capital consumption adjustments.	41.8	41.5	40.1	40.5	42.1	40.9	40.4	37.0	31.4	32.4	36.5	42.2	45.6	50.6	45.0	44.5
10	Profits before tax.	46.9	47.8	44.7	47.3	48.1	45.8	44.9	41.1	34.7	35.5	40.2	46.5	49.8	54.6	48.2	46.7
11	Profits tax liability.	22.0	22.4	21.1	22.2	22.8	21.8	21.4	19.5	16.8	17.2	19.4	22.2	23.4	25.8	23.0	22.4
12	Profits after tax.	24.8	25.3	23.6	25.1	25.4	24.0	23.5	21.5	18.0	18.3	20.8	24.2	26.4	28.8	25.2	24.3
13	Dividends.	10.3	10.3	10.4	10.8	10.9	11.0	11.1	10.9	10.8	10.8	10.6	10.3	11.0	11.3	11.5	11.6
14	Undistributed profits.	14.5	15.0	13.3	14.3	14.5	13.0	12.4	10.6	7.2	7.6	10.2	14.0	15.4	17.5	13.7	12.7
15	Inventory valuation adjustment.	-2.9	-3.6	-1.2	-3.0	-2.4	-1.5	-1.3	-0.9	-2	3	-2	-9	-9	-1.2	-2	5
16	Capital consumption adjustment.	-2.2	-2.7	-3.4	-3.8	-3.6	-3.4	-3.3	-3.1	-3.2	-3.5	-3.4	-3.4	-3.2	-2.8	-3.0	-2.7
17	Net interest.	-1.8	-2.0	-2.1	-2.2	-1.7	-1.8	-1.9	-2.1	-1.4	-1.5	-1.5	-1.6	-2.1	-1.9	-1.8	-1.8
18	Gross domestic product of financial corporate business. ¹	9.4	9.6	9.4	9.4	10.0	10.1	10.3	10.3	11.0	11.1	11.2	11.6	11.6	12.3	13.1	13.4
19	Gross domestic product of non-financial corporate business.	226.7	229.8	231.4	237.8	242.8	242.9	244.0	239.0	229.6	229.0	237.6	248.6	259.6	270.5	265.4	267.5
20	Capital consumption allowances with capital consumption adjustment.	20.5	21.1	21.9	22.6	23.0	23.5	24.0	24.4	24.6	24.8	25.1	25.4	25.6	25.8	26.2	26.5
21	Net domestic product.	206.2	208.7	209.5	215.2	219.7	219.4	220.1	214.6	205.0	204.3	212.6	223.2	234.0	244.6	239.2	241.0
22	Indirect business tax and nontax liability plus business transfer payments less subsidies.	20.1	20.4	21.0	21.8	22.1	22.4	22.6	22.4	22.3	22.5	22.8	23.5	24.2	24.7	25.9	26.6
23	Domestic income.	186.1	188.3	188.5	193.4	197.7	197.1	197.4	192.3	182.7	181.7	189.8	199.7	209.8	219.9	213.3	214.4
24	Compensation of employees.	147.6	150.2	151.6	156.0	158.6	159.2	160.2	158.3	154.3	152.3	156.1	160.6	167.5	172.8	172.3	173.8
25	Wages and salaries.	136.9	139.2	140.3	144.3	146.4	146.8	147.6	145.6	142.0	140.1	143.7	147.8	153.6	158.4	157.8	159.2
26	Supplements to wages and salaries.	10.8	11.0	11.3	11.6	12.1	12.4	12.6	12.7	12.3	12.2	12.5	12.8	13.9	14.3	14.5	14.7
27	Corporate profits with inventory valuation and capital consumption adjustments.	36.9	36.4	35.1	35.6	37.1	35.8	35.0	31.5	25.9	26.8	30.9	36.2	39.4	44.1	37.9	37.3
28	Profits before tax.	41.9	42.7	39.7	42.4	43.1	40.7	39.5	35.6	29.3	29.9	34.6	40.5	43.5	48.0	41.1	39.5
29	Profits tax liability.	20.1	20.5	19.1	20.3	20.6	19.6	19.0	17.1	14.1	14.4	16.6	19.3	20.8	23.1	19.9	19.2
30	Profits after tax.	21.8	22.2	20.6	22.1	22.6	21.2	20.5	18.5	15.2	15.5	18.0	21.2	22.7	25.0	21.2	20.4
31	Dividends.	9.9	10.0	10.0	10.4	10.4	10.5	10.6	10.4	10.3	10.4	10.2	9.9	10.5	10.8	10.9	11.0
32	Undistributed profits.	11.9	12.2	10.6	11.7	12.1	10.6	9.9	8.0	4.8	5.1	7.8	11.3	12.2	14.1	10.3	9.4
33	Inventory valuation adjustment.	-2.9	-3.6	-1.2	-3.0	-2.4	-1.5	-1.3	-0.9	-2	3	-2	-9	-9	-1.2	-2	5
34	Capital consumption adjustment.	-2.1	-2.7	-3.3	-3.8	-3.6	-3.4	-3.2	-3.1	-3.2	-3.5	-3.4	-3.4	-3.2	-2.8	-3.0	-2.7
35	Net interest.	1.6	1.7	1.8	1.9	2.0	2.1	2.2	2.4	2.5	2.6	2.8	2.9	2.9	3.1	3.2	3.3
		Billions of 1972 dollars															
36	Gross domestic product of non-financial corporate business.	322.6	323.9	321.8	327.0	330.8	331.0	329.4	321.6	307.4	304.4	313.8	327.1	340.4	353.7	346.5	348.8
37	Capital consumption allowances with capital consumption adjustment.	31.3	31.7	32.1	32.6	32.8	33.1	33.5	33.9	34.0	34.3	34.5	34.8	34.9	35.1	35.4	35.7
38	Net domestic product.	291.3	292.2	289.7	294.5	297.9	297.9	295.9	287.8	273.3	270.1	279.3	292.3	305.4	318.6	311.1	313.1
39	Indirect business tax and nontax liability plus business transfer payments less subsidies.	35.2	35.5	35.8	36.3	36.6	36.7	37.1	37.3	37.1	37.4	37.9	38.2	39.3	39.9	40.5	41.1
40	Domestic income.	256.1	256.7	253.9	258.2	261.4	261.2	258.9	250.5	236.3	232.8	241.4	254.0	266.2	278.7	270.6	272.0

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Billions of dollars																								
294.7	293.2	289.4	286.7	288.0	295.3	301.1	310.6	319.8	324.2	327.8	331.4	336.6	343.6	349.7	355.2	364.3	370.7	378.4	381.5	397.5	404.2	412.5	425.0	1
27.2	27.4	27.7	27.9	28.0	28.2	28.5	28.8	28.9	29.1	29.4	29.7	29.9	30.2	30.5	31.0	31.1	31.4	31.9	32.5	32.8	33.2	33.9	34.8	2
267.5	265.8	261.8	258.7	260.0	267.1	272.6	281.8	290.9	295.1	298.5	301.7	306.7	313.5	319.2	324.2	333.1	339.3	346.4	349.0	364.7	371.0	378.6	390.2	3
29.1	29.5	30.2	30.6	30.9	31.3	32.2	33.3	34.1	34.6	35.6	35.9	36.7	37.5	38.4	39.1	39.7	40.4	41.6	42.3	43.5	43.5	43.8	44.8	4
238.4	236.3	231.6	228.1	229.1	235.8	240.4	248.5	256.7	260.5	262.9	265.8	270.1	276.0	280.7	285.1	293.4	298.8	304.8	306.7	321.3	327.5	334.8	345.4	5
191.0	188.2	189.8	189.4	190.8	193.7	196.8	201.0	206.8	210.7	212.4	213.9	217.8	220.9	224.0	227.6	232.2	237.0	241.7	245.3	252.5	256.6	261.3	268.4	6
174.3	176.3	173.0	172.5	173.8	176.5	179.3	183.1	187.5	191.1	192.5	193.7	196.9	199.8	202.5	205.6	209.9	214.2	218.3	221.5	228.0	231.6	235.7	242.1	7
16.8	16.8	16.8	16.8	17.0	17.2	17.5	17.9	19.2	19.6	19.9	20.2	20.9	21.1	21.5	22.0	22.3	22.8	23.4	23.9	24.5	25.1	25.7	26.3	8
49.1	45.0	43.8	40.8	39.8	43.7	45.3	49.4	51.6	51.4	52.2	53.8	53.9	56.6	58.2	59.2	63.0	63.8	65.2	63.4	70.4	72.3	74.7	77.9	9
51.9	47.2	45.0	42.5	41.4	44.6	47.4	51.6	50.5	50.0	51.6	51.7	51.4	54.9	56.4	57.6	60.8	61.0	62.7	61.7	68.3	70.7	72.1	76.7	10
25.4	23.0	21.8	20.6	20.2	21.9	23.4	25.6	23.8	23.6	24.3	24.2	24.4	26.2	26.8	27.5	27.7	27.8	28.5	27.9	29.4	30.3	30.9	32.9	11
26.4	24.2	23.2	21.9	21.2	22.7	23.9	26.0	26.7	26.5	27.3	27.4	27.0	28.8	29.5	30.2	33.1	33.3	34.2	33.8	38.9	40.4	41.2	43.8	12
11.9	11.9	12.3	12.1	12.0	12.1	12.3	12.7	13.0	13.3	13.5	13.3	14.0	14.4	14.6	14.9	15.3	15.9	16.2	16.6	16.6	17.3	17.9	18.7	13
14.5	12.2	10.9	9.8	9.2	10.5	11.7	13.3	13.8	13.1	13.8	14.1	12.9	14.3	14.9	15.2	17.8	17.4	18.0	17.2	22.3	23.1	23.3	25.1	14
-4	1	9	6	3	8	-3	-4	1	3	-6	8	1	-5	-3	-8	-6	0	-5	-1.2	-1.3	-2.2	-1.5	-2.5	15
-2.4	-2.3	-2.2	-2.3	-1.9	-1.6	-1.8	-1.8	9	1.1	1.2	1.3	1.5	2.2	2.1	2.4	2.8	3.0	2.8	3.4	3.9	4.1	3.6	16	
-1.8	-1.9	-2.0	-2.1	-1.5	-1.7	-1.7	-1.9	-1.6	-1.6	-1.8	-1.9	-1.7	-1.5	-1.5	-1.6	-1.8	-2.0	-2.0	-2.0	-1.7	-1.4	-1.2	-9	17
13.8	13.8	13.7	13.5	14.4	14.4	14.2	14.2	14.9	15.0	15.0	14.5	15.2	15.3	15.5	15.5	15.8	15.8	16.2	16.5	16.6	17.1	17.8	19.1	18
280.8	279.3	275.7	273.2	273.6	281.0	286.9	296.4	305.0	309.1	312.8	316.9	321.4	328.3	334.2	339.7	348.5	354.9	362.2	365.0	380.9	387.1	394.7	405.9	19
26.6	26.8	27.1	27.4	27.4	27.7	28.0	28.3	28.4	28.5	28.8	29.1	29.3	29.5	29.9	30.3	30.5	30.7	31.2	31.7	32.0	32.4	33.1	33.9	20
254.2	252.5	248.6	245.8	246.2	253.3	259.0	268.2	276.6	280.6	284.0	287.8	292.1	298.8	304.3	309.4	318.0	324.1	331.0	333.3	348.9	354.7	361.6	372.0	21
27.6	28.0	28.6	29.0	29.3	29.6	30.4	31.4	32.2	32.6	33.6	33.8	34.5	35.2	36.1	36.6	37.1	37.8	38.9	39.6	40.7	40.7	41.0	41.9	22
226.6	224.6	220.0	216.8	216.9	223.7	228.6	236.8	244.4	248.0	250.5	254.0	257.6	263.6	268.3	272.8	280.9	286.3	292.1	293.7	308.2	314.0	320.6	330.1	23
181.5	183.5	179.9	179.4	180.7	183.2	186.3	190.3	195.8	199.6	201.2	202.7	206.3	209.2	212.0	215.3	219.8	224.4	228.8	232.2	239.2	243.1	247.6	254.3	24
165.7	167.6	164.0	163.5	164.6	167.0	169.8	173.4	177.7	181.2	182.4	183.7	186.6	189.4	191.9	194.7	198.9	202.9	206.9	209.7	216.2	219.6	223.5	229.6	25
15.8	15.9	15.9	15.9	16.1	16.2	16.5	16.9	18.1	18.5	18.8	19.0	19.7	19.9	20.2	20.6	20.9	21.4	21.9	22.4	23.0	23.5	24.1	24.7	26
41.8	37.7	36.6	33.8	32.6	36.7	38.3	42.3	44.3	43.9	44.6	46.6	46.8	49.6	51.3	52.4	56.0	56.7	58.0	56.1	63.4	64.9	66.9	69.3	27
44.5	39.9	37.9	35.5	34.3	37.6	40.4	44.5	43.4	42.7	44.1	44.6	44.4	48.1	49.7	51.0	54.0	54.2	55.7	54.7	61.4	63.4	64.5	68.3	28
21.9	19.4	18.3	17.2	16.8	18.6	20.1	22.2	20.5	20.2	20.9	21.0	20.9	22.7	23.4	24.1	23.8	23.8	24.5	23.8	26.0	26.7	27.2	28.8	29
22.7	20.5	19.6	18.3	17.4	19.0	20.3	22.3	22.9	22.5	23.2	23.6	23.5	25.4	26.2	26.9	30.2	30.4	31.3	30.9	35.4	36.6	37.4	39.5	30
11.3	11.4	11.8	11.5	11.4	11.6	11.7	12.1	12.3	12.8	13.0	12.9	13.6	14.0	14.2	14.5	14.7	15.2	15.5	15.9	16.0	16.8	17.6	18.5	31
11.3	9.0	7.8	6.7	6.0	7.4	8.6	10.2	10.6	9.7	10.3	10.8	9.9	11.4	12.1	12.4	15.5	15.2	15.8	15.0	19.3	19.9	19.8	21.0	32
-4	1	9	6	3	8	-3	-4	1	3	-6	8	1	-5	-3	-8	-6	0	-5	-1.2	-1.3	-2.2	-1.5	-2.5	33
-2.4	-2.3	-2.2	-2.3	-1.9	-1.7	-1.8	-1.9	8	1.0	1.1	1.2	1.4	2.0	2.0	2.2	2.6	2.5	2.7	2.6	3.2	3.7	3.9	3.4	34
3.3	3.4	3.5	3.7	3.7	3.8	4.0	4.2	4.3	4.4	4.6	4.8	4.5	4.7	4.9	5.0	5.2	5.2	5.3	5.4	5.6	6.0	6.1	6.5	35
Billions of 1972 dollars																								
364.5	361.7	356.2	353.1	353.6	361.7	369.0	382.6	392.0	397.4	402.3	407.2	412.9	422.9	430.5	435.5	445.5	452.4	459.6	463.4	481.4	488.9	496.9	511.3	36
36.0	36.2	36.6	36.9	37.0	37.3	37.7	38.1	38.2	38.4	38.8	39.2	39.5	39.8	40.2	40.7	40.9	41.2	41.7	42.2	42.5	42.9	43.6	44.4	37
328.6	325.4	319.6	316.2	316.7	324.4	331.3	344.5	353.8	358.9	363.5	368.0	373.4	383.1	390.2	394.8	404.5	411.2	417.9	421.2	438.9	446.0	453.2	466.9	38
41.1	41.7	41.9	42.3	42.5	43.1	43.6	44.6	45.5	46.2	46.9	47.9	48.3	48.8	49.4	49.8	50.5	50.8	51.9	52.4	53.1	53.9	54.5	55.7	39
287.5	283.8	277.7	273.9	274.2	281.3	287.6	299.9	308.3	312.8	316.5	320.1	325.1	334.3	340.9	345.0	354.0	360.4	366.0	368.8	385.8	392.1	398.7	411.2	40

Table 1.15.—Gross Domestic Product of Corporate Business: Annually, 1946–74, and

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
		Billions of dollars											
1	Gross domestic product of corporate business.	438.1	448.8	454.9	462.2	465.6	469.0	478.0	488.1	503.8	518.5	530.5	541.9
2	Capital consumption allowances with capital consumption adjustment.	35.4	36.1	37.1	38.3	38.9	39.7	40.9	42.2	42.8	43.6	44.9	46.4
3	Net domestic product.	402.8	412.7	417.7	423.9	426.6	429.3	437.1	445.9	461.1	474.9	485.6	495.5
4	Indirect business tax and nontax liability plus business transfer payments less subsidies.	44.6	45.8	46.5	47.2	47.5	48.3	49.7	50.9	52.6	54.4	56.4	57.7
5	Domestic income.	358.2	367.0	371.3	376.7	379.1	381.0	387.4	395.0	408.4	420.5	429.2	437.8
6	Compensation of employees.	278.1	286.4	292.0	296.7	302.1	304.7	310.8	315.5	327.2	335.8	344.2	352.7
7	Wages and salaries.	249.0	256.7	261.8	265.9	270.9	273.1	278.6	282.5	292.6	299.8	307.2	314.7
8	Supplements to wages and salaries.	29.1	29.7	30.2	30.8	31.3	31.6	32.3	33.1	34.7	36.0	37.0	38.0
9	Corporate profits with inventory valuation and capital consumption adjustments.	80.5	80.6	78.9	79.2	76.1	75.5	75.4	78.0	79.9	83.6	83.6	83.1
10	Profits before tax.	79.0	78.9	78.0	76.1	72.9	72.9	73.6	77.8	81.2	82.4	82.1	83.6
11	Profits tax liability.	34.1	34.1	33.6	32.9	32.1	31.8	32.0	34.0	38.7	39.3	39.3	40.3
12	Profits after tax.	44.9	44.8	44.4	43.2	40.8	41.1	41.6	43.8	42.6	43.1	42.8	43.3
13	Dividends.	18.8	18.3	18.0	17.4	18.4	19.1	19.1	20.0	20.2	20.2	21.0	21.1
14	Undistributed profits.	26.1	26.5	26.3	25.8	22.4	22.0	22.5	25.7	22.6	22.9	21.8	22.3
15	Inventory valuation adjustment.	-2.5	-2.4	-2.9	-6	-5	-1.2	-2.0	-3.2	-5.1	-2.9	-2.0	-3.7
16	Capital consumption adjustment.	4.0	4.1	3.8	3.7	3.7	3.8	3.8	3.4	3.8	4.1	3.6	3.2
17	Net interest.	-4	.0	.4	.8	.9	.9	1.2	1.5	1.2	1.2	1.4	1.9
18	Gross domestic product of financial corporate business. ¹	20.1	20.0	20.5	20.7	21.1	21.9	22.6	23.3	24.1	24.9	25.8	26.2
19	Gross domestic product of non-financial corporate business.	418.0	428.8	434.3	441.5	444.4	447.1	455.4	464.8	479.7	493.6	504.7	515.7
20	Capital consumption allowances with capital consumption adjustment.	34.5	35.1	36.1	37.2	37.9	38.6	39.7	40.9	41.5	42.2	43.5	44.9
21	Net domestic product.	383.5	393.6	398.2	404.3	406.6	408.5	415.7	423.8	438.2	451.3	461.2	470.8
22	Indirect business tax and nontax liability plus business transfer payments less subsidies.	41.6	42.7	43.3	44.0	44.2	45.0	46.3	47.5	49.1	50.8	52.6	53.8
23	Domestic income.	341.9	351.0	354.9	360.4	362.3	363.5	369.4	376.3	389.1	400.6	408.6	417.0
24	Compensation of employees.	263.7	271.7	277.1	281.6	286.6	288.5	294.1	298.4	309.8	317.7	325.4	333.5
25	Wages and salaries.	236.3	243.7	248.6	252.6	257.2	258.9	263.9	267.4	277.2	284.0	290.7	297.8
26	Supplements to wages and salaries.	27.4	28.0	28.4	29.0	29.4	29.6	30.2	31.0	32.6	33.7	34.7	35.7
27	Corporate profits with inventory valuation and capital consumption adjustments.	71.6	72.2	70.2	70.7	67.4	66.5	66.4	68.6	69.8	73.1	73.0	72.5
28	Profits before tax.	70.2	70.6	69.5	67.7	64.3	64.0	64.6	68.5	71.2	72.0	71.5	73.0
29	Profits tax liability.	30.0	30.0	29.4	28.6	27.5	27.0	27.3	29.0	33.1	33.6	33.4	34.4
30	Profits after tax.	40.3	40.6	40.1	39.1	36.9	37.0	37.4	39.5	38.0	38.4	38.1	38.7
31	Dividends.	18.6	18.2	18.1	17.6	18.6	19.3	19.3	18.4	20.2	20.4	21.1	21.2
32	Undistributed profits.	21.7	22.4	22.0	21.5	18.3	17.7	18.1	21.1	17.8	18.0	16.9	17.5
33	Inventory valuation adjustment.	-2.5	-2.4	-2.9	-6	-5	-1.2	-2.0	-3.2	-5.1	-2.9	-2.0	-3.7
34	Capital consumption adjustment.	3.8	4.0	3.7	3.6	3.6	3.7	3.8	3.4	3.8	4.0	3.6	3.2
35	Net interest.	6.7	7.1	7.6	8.1	8.3	8.5	8.9	9.3	9.4	9.7	10.2	10.9
		Billions of 1972 dollars											
36	Gross domestic product of non-financial corporate business.	523.3	531.4	536.8	540.1	539.4	541.5	547.6	554.3	566.5	577.9	587.7	594.1
37	Capital consumption allowances with capital consumption adjustment.	44.9	45.5	46.3	47.2	47.7	48.3	49.2	50.0	50.5	51.0	51.9	52.8
38	Net domestic product.	478.4	486.0	490.4	492.8	491.6	493.2	498.5	504.3	516.0	526.9	535.8	541.3
39	Indirect business tax and nontax liability plus business transfer payments less subsidies.	56.7	57.4	58.0	58.3	58.4	58.8	59.1	59.6	60.4	61.0	62.3	63.0
40	Domestic income.	421.7	428.6	432.5	434.5	433.2	434.4	439.4	444.7	455.6	465.9	473.5	478.3

Table 1.16.—Auto Output: Annually, 1947–74, and Seasonally Adjusted

(Billions of

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Auto output.	7.3	8.9	12.0	15.5	13.4	12.2	16.3	14.9	21.5	17.2	19.6
2	Final sales.	7.1	8.6	11.9	15.3	13.3	12.0	15.8	15.2	20.4	17.4	18.7
3	Personal consumption expenditures.	4.8	6.2	9.0	11.7	10.1	9.3	12.0	11.3	15.7	13.5	14.7
4	New autos.	4.0	5.0	7.7	10.3	8.6	8.0	11.1	10.8	13.8	11.6	12.6
5	Net purchases of used autos.	.8	1.2	1.3	1.4	1.5	1.3	.9	.5	1.9	2.0	2.1
6	Producers' durable equipment.	1.8	2.0	2.5	3.2	2.6	2.2	3.2	3.3	4.0	3.2	3.6
7	New autos.	1.9	2.3	3.0	3.8	3.4	3.1	4.1	4.1	4.8	4.0	4.5
8	Net purchases of used autos.	-.1	-.3	-.5	-.6	-.8	-.9	-.9	-.8	-.8	-.8	-.9
9	Net exports.	.4	.3	.3	.3	.5	.4	.4	.4	.5	.5	.2
10	Exports.	.4	.4	.3	.3	.5	.4	.5	.4	.6	.6	.5
11	Imports.	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.3
12	Government purchases of goods and services.	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2
13	Change in business inventories of new and used autos.	.1	.3	.1	.2	.1	.1	.5	-.3	1.0	-.2	.9
14	New.	.1	.2	.1	.1	.0	-.1	.4	-.3	.9	-.3	.6
15	Used.	.0	.1	.1	.1	.2	.2	.1	.0	.1	.1	.2
Addenda:												
16	Domestic output of new autos. ¹	6.5	7.8	11.1	14.6	12.4	11.4	16.1	15.1	20.1	15.7	17.9
17	Sales of imported new autos. ²	.0	.0	.0	.0	.0	.1	.1	.1	.1	.2	.4

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of final sales and change in business inventories of new autos produced in the United States.

2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
Billions of dollars																								
556.4	568.8	576.6	578.5	583.8	590.1	599.3	596.6	621.1	632.7	643.0	653.8	683.8	701.1	713.0	737.8	768.5	783.6	799.8	821.0	829.7	851.4	868.2	869.2	1
47.3	48.4	50.1	51.9	52.9	54.2	55.9	57.6	58.6	59.8	61.3	62.8	62.9	65.8	65.4	67.3	68.6	70.7	72.5	75.6	77.5	80.1	83.4	87.2	2
509.0	520.4	526.4	526.6	530.9	535.9	543.4	539.0	562.5	573.0	581.6	590.9	620.9	635.3	647.6	670.5	699.9	712.9	727.3	745.4	752.2	771.3	784.8	782.1	3
58.8	60.7	62.5	63.5	64.4	65.8	67.2	68.3	71.3	72.1	74.4	76.1	76.6	78.0	79.9	82.4	84.9	86.5	87.7	88.5	89.6	92.4	94.7	94.5	4
450.3	459.7	464.0	463.1	466.5	470.1	476.1	470.7	491.2	500.9	507.2	514.9	544.2	557.3	567.6	588.0	615.0	626.3	639.5	656.9	662.6	678.9	690.1	687.6	5
365.1	375.6	382.7	387.6	396.2	397.8	402.4	400.8	413.0	421.1	426.7	434.4	455.3	465.8	473.6	487.8	512.2	525.3	537.5	552.4	563.4	577.1	592.5	596.8	6
325.2	334.8	340.7	344.7	351.9	352.9	356.6	354.4	364.3	371.1	375.7	382.1	398.6	407.3	413.6	426.0	443.7	455.2	465.8	478.3	486.4	497.8	510.7	513.3	7
39.9	40.8	42.0	42.9	44.2	44.9	45.9	46.4	48.8	50.0	51.1	52.3	56.7	58.5	60.0	61.8	68.5	70.0	71.7	74.1	76.9	79.3	81.8	83.5	8
82.4	80.7	77.0	70.8	64.5	65.3	65.6	61.0	70.2	72.4	73.8	74.1	83.0	85.4	87.5	93.0	95.4	93.0	92.4	92.7	85.2	85.5	79.2	71.0	9
83.9	81.9	77.2	75.8	68.4	68.1	69.3	64.9	73.9	76.1	79.4	80.2	86.2	87.9	91.4	99.8	108.7	111.4	109.3	111.4	113.9	120.9	136.7	112.9	10
41.4	40.6	38.5	38.2	34.6	34.6	35.4	33.3	37.1	38.1	37.7	37.8	39.3	40.0	41.4	45.4	47.8	48.8	47.8	48.6	49.4	52.6	59.3	49.2	11
42.5	41.3	38.7	37.7	33.8	33.5	33.9	31.7	36.8	38.0	41.7	42.4	46.9	47.9	49.9	54.4	60.9	62.6	61.5	62.8	64.5	68.3	77.4	63.7	12
20.4	20.6	20.6	21.0	20.4	20.9	20.6	20.7	21.2	19.9	20.8	19.1	21.5	21.5	21.7	21.9	23.2	24.1	25.3	26.1	26.7	33.0	33.3	30.6	13
22.2	20.7	18.1	16.6	13.4	12.6	13.2	11.0	15.6	18.0	20.9	23.2	25.4	26.4	28.2	32.5	37.8	38.5	36.2	36.7	37.7	35.3	44.1	33.0	14
-5.2	-5.3	-3.8	-7.7	-5.9	-4.6	-5.1	-4.6	-4.3	-4.3	-5.9	-5.6	-5.1	-5.2	-6.5	-9.6	-15.8	-20.6	-17.9	-19.5	-28.0	-33.7	-54.7	-37.7	15
3.8	4.1	3.6	2.7	2.0	1.9	1.4	1.6	6	7	3	5	1.9	2.7	2.7	2.7	2.5	2.2	1.0	7	-7	-1.7	-2.7	-4.2	16
2.8	3.5	4.2	4.7	5.8	6.9	8.1	8.9	8.0	7.4	6.7	6.3	6.0	6.0	6.5	7.2	7.5	8.1	9.7	11.8	14.0	16.3	18.3	19.8	17
27.9	28.6	28.4	28.4	29.9	30.4	32.5	34.6	34.4	34.9	35.9	35.5	36.9	38.0	38.1	38.7	40.3	41.0	41.2	42.7	43.6	44.9	48.0	47.4	18
528.5	540.3	548.2	550.1	553.9	559.7	566.8	562.0	586.7	597.8	607.0	618.3	646.9	663.1	674.9	699.1	728.1	742.6	758.5	778.3	786.2	806.5	820.3	821.8	19
46.8	46.8	48.4	50.0	51.0	52.2	53.8	55.4	56.4	57.4	58.9	60.3	60.3	63.1	62.6	64.4	65.6	67.7	69.3	72.2	74.1	76.5	79.7	83.1	20
482.8	493.5	499.8	500.0	502.9	507.5	513.0	506.6	530.3	540.4	548.2	558.0	586.6	600.0	612.3	634.7	662.5	675.0	689.3	706.2	712.1	730.0	740.6	738.7	21
54.7	56.4	58.1	59.0	59.9	61.3	62.6	63.5	66.2	66.9	69.1	70.6	71.1	72.3	74.2	76.5	78.8	80.3	81.3	82.0	83.0	85.6	87.8	87.5	22
428.0	437.0	441.7	441.0	443.0	446.2	450.4	443.1	464.1	473.5	479.1	487.4	515.5	527.6	538.1	558.1	583.8	594.7	607.9	624.2	629.1	644.4	652.8	651.2	23
345.3	355.0	362.2	367.2	374.5	375.9	380.1	377.9	389.5	396.8	402.1	409.4	429.3	439.2	446.5	460.3	483.4	496.0	507.6	521.9	531.9	544.8	559.0	562.3	24
307.9	316.7	322.8	326.8	333.0	333.8	337.1	334.5	343.8	350.1	354.3	360.5	376.2	384.4	390.3	402.3	419.3	430.4	440.5	452.5	459.9	470.6	482.5	484.3	25
37.4	38.3	39.4	40.4	41.5	42.1	43.0	43.4	45.6	46.7	47.8	48.9	53.1	54.8	56.2	57.9	64.1	65.6	67.2	69.4	72.0	74.2	76.5	78.0	26
71.0	69.4	65.9	59.4	53.1	53.6	52.7	47.2	56.8	58.9	59.3	59.8	68.0	70.1	72.5	77.3	78.6	75.3	75.0	74.8	68.1	68.6	61.2	54.8	27
72.5	70.7	66.1	64.4	56.9	56.3	56.4	51.0	60.3	62.3	64.7	65.6	71.0	72.3	76.1	84.0	91.9	93.8	91.9	93.5	96.7	103.8	118.4	96.3	28
35.1	34.3	32.2	31.6	27.9	27.7	28.0	25.5	29.5	30.5	29.8	29.9	31.3	31.9	33.5	37.2	39.3	39.7	38.5	39.0	39.7	42.8	48.9	39.4	29
37.4	36.4	33.9	32.8	29.0	28.6	28.3	25.5	30.9	31.8	35.0	35.7	39.7	40.4	42.6	46.9	52.7	54.1	53.4	54.5	57.0	61.1	69.6	56.9	30
20.6	20.8	20.6	20.7	20.0	20.0	19.7	19.8	20.5	19.6	20.7	19.3	21.4	21.5	21.8	22.0	23.2	23.9	25.2	25.6	26.5	32.6	32.7	30.4	31
16.8	15.6	13.3	12.1	9.0	8.6	8.6	5.7	10.4	12.2	14.3	16.4	18.2	18.9	20.8	24.9	29.5	30.1	28.2	29.0	30.5	28.5	36.9	26.5	32
-5.2	-5.3	-3.8	-7.7	-5.9	-4.6	-5.1	-4.6	-4.3	-4.3	-5.9	-5.6	-5.1	-5.2	-6.5	-9.6	-15.8	-20.6	-17.9	-19.5	-28.0	-33.7	-54.7	-37.7	33
3.7	4.1	3.6	2.7	2.1	1.9	1.4	1.7	8	9	5	3	2.1	2.0	2.9	2.9	2.5	2.1	1.0	7	-6	-1.5	-2.5	-3.8	34
11.7	12.6	13.6	14.4	15.5	16.7	17.6	18.1	17.8	17.7	17.7	18.3	18.1	18.4	19.2	20.6	21.8	23.4	25.3	27.5	29.1	31.0	32.6	34.0	35
Billions of 1972 dollars																								
602.5	609.5	610.4	606.6	604.2	602.3	605.3	591.1	611.4	615.8	620.7	628.9	651.8	665.2	674.9	691.6	712.5	716.6	720.5	721.2	713.4	706.4	696.1	676.3	36
53.3	54.0	54.9	55.8	56.3	56.9	57.8	58.6	59.0	59.6	60.3	61.2	61.0	63.5	62.4	63.4	64.3	65.7	66.1	67.3	67.9	68.8	69.8	70.9	37
549.2	555.6	555.5	550.8	547.8	545.4	547.5	532.5	552.3	556.3	560.4	567.7	590.8	601.6	612.5	628.2	648.2	650.8	654.4	653.9	645.5	637.6	626.3	605.4	38
63.9	64.7	65.3	65.6	65.4	65.3	65.8	66.2	67.6	68.6	69.6	70.8	71.7	73.0	73.8	75.7	77.0	77.7	78.6	78.7	77.7	77.6	77.5	77.0	39
485.3	490.9	490.2	485.2	482.4	480.0	481.7	466.3	484.7	487.7	490.8	496.9	519.1	528.7	538.6	552.5	571.1	573.1	575.8	575.3	567.9	560.0	548.8	528.4	40

Quarterly Totals at Annual Rates, 1947-74

(dollars)

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
14.6	19.6	21.6	18.1	22.9	25.6	26.5	31.8	31.1	28.8	36.6	36.8	30.6	42.2	45.1	50.8	42.9	1
15.0	19.5	20.6	18.8	22.7	25.2	26.7	31.0	30.3	29.5	35.3	36.6	31.7	40.4	45.3	49.7	42.1	2
12.2	15.0	16.6	14.8	18.0	20.5	21.8	25.3	25.1	24.5	29.6	30.7	27.8	35.0	39.4	42.4	36.4	3
9.7	13.2	14.0	12.1	15.0	17.2	18.3	21.4	21.0	20.0	24.6	25.2	22.1	28.5	32.1	34.0	27.6	4
2.5	2.7	2.6	2.7	3.0	3.3	3.5	3.9	4.1	4.5	4.9	5.4	5.7	6.5	7.3	8.4	8.7	5
2.6	3.7	3.8	3.5	4.3	4.0	4.2	5.1	4.8	4.6	5.9	6.3	4.9	7.0	7.6	9.0	7.8	6
3.6	4.7	4.8	4.6	5.5	5.4	5.5	6.6	6.6	6.6	8.1	8.7	7.5	9.7	10.3	12.5	11.7	7
-1.0	-1.0	-0.9	-1.1	-1.2	-1.3	-1.4	-1.5	-1.8	-2.0	-2.2	-2.4	-2.6	-2.7	-2.8	-3.4	-3.9	8
.0	-.3	-.1	.2	.2	.2	.3	.3	.0	-.6	-.9	-.9	-1.4	-2.1	-2.3	-2.2	-2.7	9
.5	.5	.5	.5	.6	.7	.9	.9	1.2	1.6	2.0	2.2	2.0	2.5	3.0	3.8	4.6	10
.5	.8	.5	.3	.4	.5	.6	.7	1.2	1.6	2.6	3.1	3.4	4.7	5.3	6.0	7.3	11
.2	.2	.3	.3	.3	.4	.4	.4	.4	.4	.4	.5	.5	.6	.6	.6	.6	12
-.3	.1	1.0	-.7	.1	.4	-.2	.8	.8	-.6	1.3	.2	-1.2	1.8	-.1	1.1	.8	13
-.3	.0	.9	-.6	.1	.4	-.1	.9	.7	-.5	1.2	.3	-1.1	1.7	-.1	1.1	.8	14
-.1	.1	.0	-.1	.0	.0	-.1	-.1	.0	-.1	.0	-.1	-.1	.1	.0	.0	.0	15
12.7	17.1	19.4	16.2	20.7	23.1	23.8	28.8	27.7	25.2	31.9	31.4	24.7	35.0	37.5	42.9	35.4	16
.8	1.3	1.0	.8	.7	.8	1.0	1.3	1.9	2.8	4.1	5.2	6.2	7.1	8.0	9.2	9.0	17

Table 1.16.—Auto Output: Annually, 1947-74, and Seasonally

[Billions of

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	6.7	7.2	6.9	8.2	8.7	7.8	9.0	10.1	10.2	12.6	13.7	11.4	13.4	15.2	17.2	16.3
2	Final sales.....	6.6	7.2	6.8	8.0	8.6	7.8	8.6	9.4	9.9	12.3	12.6	12.6	13.6	14.2	17.2	16.1
3	Personal consumption expenditures.....	4.4	4.8	4.5	5.4	6.0	5.5	6.3	6.9	7.3	9.3	9.6	9.6	10.4	10.9	13.2	12.3
4	New autos.....	3.7	4.1	3.8	4.5	4.9	4.5	5.0	5.6	6.1	7.9	8.4	8.5	9.3	9.7	11.6	10.7
5	Net purchases of used autos.....	.7	.7	.7	.9	1.1	1.1	1.2	1.4	1.3	1.4	1.2	1.1	1.1	1.2	1.6	1.6
6	Producers' durable equipment.....	1.7	1.9	1.7	2.0	2.1	1.8	2.0	2.1	2.1	2.6	2.6	2.7	2.9	3.0	3.6	3.3
7	New autos.....	1.7	1.9	1.8	2.1	2.3	2.0	2.2	2.4	2.5	3.1	3.2	3.2	3.4	3.5	4.3	4.0
8	Net purchases of used autos.....	-.1	-.1	-.1	-.1	-.2	-.2	-.3	-.3	-.4	-.5	-.5	-.5	-.5	-.5	-.7	-.7
9	Net exports.....	.4	.5	.4	.5	.4	.3	.3	.3	.3	.3	.3	.3	.2	.2	.3	.4
10	Exports.....	.4	.5	.4	.5	.4	.4	.4	.4	.3	.3	.3	.3	.2	.2	.3	.4
11	Imports.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12	Government purchases of goods and services.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
13	Change in business inventories of new and used autos.....	.1	.1	.1	.3	.1	.0	.4	.7	.3	.3	1.0	-1.2	-.2	.9	.0	.1
14	New.....	.1	.0	.1	.2	.0	-.1	.3	.6	.2	.3	1.0	-1.2	-.2	.8	-.1	.0
15	Used.....	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.0	.1	.1	.1	.1
16	Addenda:																
17	Domestic output of new autos ¹	6.0	6.5	6.1	7.3	7.6	6.8	7.9	8.9	9.2	11.5	12.9	10.8	12.7	14.3	16.1	15.1
	Sales of imported new autos ²	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	20.4	19.8	21.1	17.1	14.8	13.0	14.3	16.5	20.0	21.1	21.5	15.8
2	Final sales.....	19.5	19.1	18.1	18.4	15.3	14.6	14.4	15.5	18.7	20.1	21.1	18.1
3	Personal consumption expenditures.....	15.4	15.0	14.1	14.4	12.3	12.0	11.9	12.7	15.3	16.4	17.1	14.8
4	New autos.....	13.3	12.7	12.2	12.1	9.8	9.3	9.4	10.3	12.9	13.6	14.5	11.7
5	Net purchases of used autos.....	2.0	2.3	1.9	2.3	2.5	2.6	2.5	2.4	2.4	2.8	2.6	3.1
6	Producers' durable equipment.....	3.6	3.6	3.5	3.6	2.6	2.4	2.4	2.8	3.4	3.7	4.1	3.4
7	New autos.....	4.6	4.5	4.4	4.5	3.6	3.4	3.4	3.8	4.5	4.8	5.2	4.2
8	Net purchases of used autos.....	-1.0	-.9	-.9	-.9	-1.0	-1.0	-1.0	-1.0	-1.1	-1.1	-1.0	-.8
9	Net exports.....	.3	.3	.2	.2	.1	.1	.1	.2	-.2	-.3	-.3	-.4
10	Exports.....	.5	.5	.5	.6	.5	.5	.5	.4	.5	.5	.5	.4
11	Imports.....	.2	.3	.3	.4	.4	.4	.6	.6	.7	.8	.8	.8
12	Government purchases of goods and services.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
13	Change in business inventories of new and used autos.....	.9	.8	3.0	-1.3	-.5	-1.7	-.2	1.0	1.3	1.0	.4	-2.3
14	New.....	.6	.7	2.6	-1.3	-.3	-1.4	-.2	.8	.9	.9	.1	-1.7
15	Used.....	.3	.1	.4	.1	-.1	-.3	.0	.1	.5	.1	.3	-.6
16	Addenda:												
17	Domestic output of new autos ¹	18.9	18.1	19.3	15.3	13.0	11.2	12.4	14.4	17.6	18.5	19.0	13.3
	Sales of imported new autos ²	.3	.4	.5	.5	.6	.7	.8	1.0	1.2	1.3	1.3	1.3

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	33.5	30.7	29.2	30.9	26.3	29.2	29.7	30.1	35.3	36.9	36.4	37.8
2	Final sales.....	32.5	29.1	29.7	29.9	27.6	30.6	30.2	29.4	34.0	34.3	36.5	36.6
3	Personal consumption expenditures.....	27.0	24.0	24.8	24.6	22.9	25.5	25.0	24.6	28.4	28.8	30.5	30.5
4	New autos.....	22.7	19.9	20.9	20.6	18.8	21.2	20.4	19.8	23.8	24.1	25.3	25.3
5	Net purchases of used autos.....	4.2	4.1	3.9	4.0	4.1	4.3	4.7	4.9	4.6	4.8	5.2	5.2
6	Producers' durable equipment.....	5.1	4.6	4.5	4.8	4.3	4.7	4.7	4.7	5.4	5.6	6.3	6.4
7	New autos.....	6.9	6.3	6.2	6.9	6.1	6.8	6.9	6.9	7.5	7.7	8.4	8.7
8	Net purchases of used autos.....	-1.7	-1.7	-1.7	-2.1	-1.8	-2.2	-2.2	-2.0	-2.2	-2.1	-2.2	-2.2
9	Net exports.....	.0	.0	.1	.0	.1	.1	.1	-.3	-.2	-.6	-.7	-.8
10	Exports.....	1.1	1.0	1.3	1.4	1.6	1.6	1.6	1.6	1.9	2.0	2.0	2.1
11	Imports.....	1.1	1.0	1.3	1.4	1.4	1.6	1.6	1.9	2.1	2.6	2.8	2.9
12	Government purchases of goods and services.....	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5
13	Change in business inventories of new and used autos.....	.9	1.6	-.5	1.0	-1.3	-1.4	-.5	.7	1.3	2.6	-.1	1.3
14	New.....	1.0	1.8	-.6	.6	-1.2	-1.6	-.5	1.0	1.0	2.6	.2	1.3
15	Used.....	-.1	-.2	.0	.4	-.1	.1	-.1	-.4	.3	.0	-.3	.0
16	Addenda:												
17	Domestic output of new autos ¹	29.9	27.5	26.0	27.3	23.0	25.8	26.1	26.0	30.6	32.5	31.9	32.6
	Sales of imported new autos ²	1.8	1.7	2.0	2.3	2.2	2.8	3.0	3.1	3.6	3.8	4.3	4.6

Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

(dollars)

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
15.6	13.8	12.0	12.2	11.3	11.8	9.6	15.9	16.4	16.7	17.4	14.8	14.1	15.5	14.3	15.5	20.5	21.9	22.8	20.6	17.7	17.5	14.7	18.6	1
15.9	13.5	12.3	11.5	11.9	12.3	9.7	14.1	15.9	15.9	16.0	15.2	14.7	15.2	14.7	16.0	18.8	20.9	22.0	20.1	18.0	16.9	16.4	18.1	2
12.1	10.3	9.3	8.8	9.2	9.5	7.5	10.9	12.3	12.2	12.0	11.5	11.1	11.6	10.8	11.8	14.2	16.0	16.9	15.7	14.0	13.2	12.9	14.1	3
10.4	8.7	8.0	7.3	7.6	8.1	6.1	10.1	11.2	11.2	11.4	10.6	9.9	11.5	10.5	11.5	12.7	14.2	15.1	13.3	11.9	11.4	10.8	12.1	4
1.7	1.6	1.3	1.5	1.6	1.4	1.5	.7	1.0	1.0	.6	.9	1.1	.1	.3	.3	1.5	1.8	1.8	2.5	2.0	1.8	2.1	2.0	5
3.2	2.6	2.3	2.1	2.2	2.3	1.7	2.8	3.0	3.2	3.4	3.2	3.1	3.0	3.4	3.6	3.9	4.1	4.3	3.7	3.3	3.1	3.0	3.3	6
4.0	3.4	3.1	2.9	3.0	3.2	2.3	3.8	4.0	4.1	4.3	4.1	3.9	3.8	4.2	4.6	4.7	4.9	5.1	4.5	4.0	3.9	3.8	4.3	7
-8	-8	-8	-8	-9	-9	-7	-1.0	-1.0	-9	-9	-9	-8	-8	-9	-9	-8	-8	-8	-8	-8	-8	-8	-9	8
.5	.5	.5	.4	.4	.4	.3	.4	.4	.4	.5	.4	.4	.4	.4	.4	.5	.5	.6	.5	.6	.5	.4	.4	9
.5	.5	.5	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.4	.5	.6	.6	.7	.6	.7	.6	.5	.6	10
.0	.0	.0	.0	.0	.0	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.2	11
.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	12
-3	.3	-2	.8	-6	-5	-1	1.8	.5	.8	1.4	-4	-6	.3	-4	-5	1.7	1.0	.9	.5	-3	.6	-1.7	.6	13
-4	.2	-5	.6	-6	-7	.1	.9	.0	.4	.9	.4	-1	-2	-5	-3	1.3	.8	.5	.9	-2	.4	-1.7	.2	14
.1	.1	.3	.1	.0	.2	-2	.9	.5	.4	.4	-8	-5	.5	.1	-2	.4	.2	.4	-4	-1	.2	.0	.4	15
14.5	12.8	11.2	11.3	10.4	11.0	8.8	15.2	15.7	16.2	17.1	15.5	14.1	15.5	14.7	16.2	19.3	20.5	21.4	19.2	16.3	16.2	13.3	17.0	16
.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	17

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
24.0	21.2	21.7	19.4	14.4	17.9	19.0	21.1	21.6	21.8	23.9	24.1	24.5	24.9	25.8	27.0	27.0	27.2	27.5	24.2	33.0	31.7	30.9	31.5	1
20.6	20.9	21.3	19.8	17.4	18.2	18.9	20.6	21.6	22.7	22.6	24.1	24.5	25.1	25.0	26.0	26.6	26.8	28.3	25.0	31.8	30.5	31.0	30.9	2
16.4	16.9	17.1	16.0	13.6	14.2	14.9	16.3	17.0	18.0	17.7	19.2	19.8	20.6	20.6	21.1	21.7	21.9	23.0	20.6	25.6	24.8	25.4	25.4	3
14.2	14.1	14.6	13.2	10.8	11.7	12.2	13.7	14.2	15.0	14.4	16.4	16.7	17.4	16.9	17.9	18.1	18.5	19.6	16.9	22.1	20.9	21.1	21.3	4
2.2	2.8	2.6	2.8	2.8	2.6	2.7	2.6	2.8	2.9	3.4	2.8	3.1	3.2	3.7	3.2	3.6	3.4	3.4	3.7	3.5	3.9	4.3	4.1	5
4.2	3.8	3.9	3.4	3.3	3.5	3.6	3.8	4.1	4.1	4.3	4.4	4.2	3.9	3.8	4.1	4.1	4.2	4.5	3.8	5.4	5.1	4.9	4.9	6
5.1	4.8	4.8	4.3	4.2	4.6	4.7	5.0	5.2	5.4	5.6	5.7	5.6	5.2	5.1	5.6	5.5	5.6	6.0	5.0	7.0	6.6	6.3	6.5	7
-1.0	-9	-9	-9	-9	-1.1	-1.1	-1.1	-1.1	-1.2	-1.2	-1.3	-1.3	-1.4	-1.3	-1.4	-1.4	-1.4	-1.4	-1.2	-1.6	-1.5	-1.4	-1.6	8
-2	-1	.0	.1	.2	.2	.2	.1	.2	.3	.2	.2	.1	.3	.2	.4	.4	.3	.3	.2	.4	.2	.2	.3	9
.6	.5	.4	.5	.5	.5	.5	.5	.6	.7	.7	.7	.5	.7	.9	.9	.9	.9	1.0	.9	.9	.9	.9	1.1	10
.8	.6	.4	.4	.3	.3	.3	.4	.4	.4	.5	.5	.4	.5	.5	.5	.5	.6	.6	.5	.7	.7	.7	.8	11
.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.3	.4	.4	.4	.4	12
3.4	.4	.4	-4	-3.0	-3	.1	.5	.0	-9	1.3	.0	.0	-2	.8	1.0	.4	.5	-8	-9	1.2	1.2	.0	.6	13
2.9	.5	.5	-2	-2.5	-3	.2	.4	.0	-9	1.6	-4	.0	-3	1.3	.7	.6	.4	-9	-4	1.0	1.5	.5	.6	14
.5	-1	-1	-2	-5	.0	-1	.1	.0	.0	-3	.3	.1	.1	-4	.3	-1	.1	-4	.3	.3	-2	-6	.0	15
21.5	18.9	19.6	17.5	12.6	16.0	17.0	19.1	19.4	19.7	21.8	21.8	22.2	22.5	23.4	24.5	24.4	24.6	24.7	21.5	30.2	28.8	28.0	28.2	16
1.2	1.1	1.0	.9	.8	.8	.8	.7	.7	.7	.6	.7	.8	.8	.8	.8	.9	1.0	1.0	1.0	1.1	1.2	1.3	1.6	17

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
38.2	35.1	38.8	35.1	31.0	35.5	33.0	22.7	44.3	41.4	42.3	40.7	44.6	44.3	44.1	47.5	54.1	53.0	48.7	47.5	38.8	42.2	50.0	40.6	1
37.5	36.1	36.7	36.0	32.5	34.2	33.8	26.5	39.4	39.9	40.3	41.9	42.5	44.1	45.9	48.5	52.6	51.8	49.9	44.7	40.1	42.1	47.6	38.5	2
31.0	30.4	30.8	30.5	28.4	29.5	29.3	24.0	33.7	34.5	34.9	36.7	37.7	38.8	39.5	41.7	45.4	44.5	42.4	37.2	35.1	37.1	40.8	32.4	3
25.6	25.1	25.4	24.9	23.0	23.7	23.7	18.1	27.9	28.0	28.2	29.9	30.3	31.6	32.3	34.3	37.2	36.4	34.0	28.3	27.9	28.1	31.3	23.3	4
5.4	5.3	5.4	5.6	5.4	5.9	5.5	5.9	5.8	6.6	6.7	6.8	7.4	7.3	7.2	7.4	8.2	8.2	8.4	8.9	7.2	9.0	9.5	9.1	5
6.3	6.4	6.4	6.1	6.2	6.3	6.2	3.8	7.0	6.7	7.3	7.1	6.8	7.1	7.8	8.6	8.8	9.1	9.2	8.8	7.7	7.5	9.2	6.8	6
8.5	8.8	8.9	8.6	7.8	8.4	8.1	5.7	9.8	9.3	10.1	9.7	9.5	9.9	10.5	11.5	12.2	12.6	12.6	12.3	10.8	11.4	14.1	10.6	7
-2.2	-2.4	-2.5	-2.5	-2.6	-3.1	-2.9	-2.0	-2.8	-2.6	-2.5	-2.6	-2.6	-2.8	-2.7	-2.9	-3.3	-3.5	-3.4	-3.6	-3.1	-3.9	-4.9	-3.8	8
.2	-1.1	-1.1	-1.1	-1.5	-1.2	-1.2	-1.8	-1.7	-1.9	-2.5	-2.4	-2.5	-2.3	-1.9	-2.3	-2.2	-2.4	-2.4	-1.9	-3.3	-3.1	-3.0	-1.3	9
2.2	2.2	2.3	2.2	1.8	2.4	2.2	1.5	2.5	2.6	2.7	2.4	2.6	2.8	3.2	3.3	3.6	3.6	3.8	4.2	4.1	4.3	4.8	5.3	10
2.4	3.3	3.4	3.3	3.4	3.6	3.4	3.3	4.2	4.5	5.1	4.8	5.2	5.2	5.1	5.6	5.8	6.0	6.2	6.1	7.4	7.4	7.8	6.6	11
.5	.5	.5	.5	.6	.6	.5	.5	.5	.6	.6	.6	.6	.6	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	12
.7	-1.0	2.1	-9	-1.6	1.3	-7	-3.8	4.8	1.5	2.0	-1.2	2.1	.2	-1.8	-1.0	1.6	1.2	-1.1	2.8	-1.3	.1	2.4	2.2	13
.9	-1.0	2.1	-9	-1.7	1.2	-1.0	-2.7	4.2	1.6	2.0	-1.1	2.3	.0	-1.7	-1.2	1.3	1.1	-1.0	3.1	-1.0	.2	1.5	2.5	14
-2	-1	.1	.0	.1	.1	.3	-1.0	.6	-1	.0	-1	-3	.1	-1	.2	.3	.1	-1	-3	-3	-1	.8	-3	15
33.3	29.9	33.0	29.4	25.2	29.6	27.5	16.5	37.5	34.4	34.7	33.4	37.2	36.7	36.2	39.9	46.0	45.3	40.8	39.4	31.8	34.7	39.9	35.3	16
4.2	5.0	5.4	6.0	6.0	6.1	5.8	6.9	6.5	7.1	7.9	7.0	7.2	7.8	8.5	8.7	9.3	9.3	9.2	8.9	9.3	7.9	10.4	8.3	17

Table 1.17.—Auto Output in Constant Dollars: Annually, 1947-74,

(Billions of

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Auto output.....	12.9	14.7	18.9	24.0	20.4	18.4	23.9	22.9	31.3	24.4	25.8
2	Final sales.....	12.7	14.3	18.7	23.7	20.2	18.2	23.2	23.3	30.1	24.6	24.8
3	Personal consumption expenditures.....	8.9	10.7	14.8	18.8	16.2	15.0	18.4	18.7	24.3	20.5	20.7
4	New autos.....	6.5	7.3	10.3	13.7	11.0	9.3	12.9	12.4	17.5	13.9	14.3
5	Net purchases of used autos.....	2.5	3.4	4.4	5.1	5.2	5.6	5.6	6.4	6.8	6.7	6.4
6	Producers' durable equipment.....	2.8	2.9	3.4	4.3	3.2	2.5	4.0	3.8	4.9	3.2	3.7
7	New autos.....	3.1	3.3	4.0	5.1	4.3	3.6	4.8	4.7	6.1	4.8	5.1
8	Net purchases of used autos.....	-1.2	-1.4	-1.6	-1.8	-1.1	-1.1	-1.8	-1.9	-1.1	-1.6	-1.5
9	Net exports.....	.8	.5	.4	.4	.6	.5	.6	.5	.7	.5	.2
10	Exports.....	.8	.6	.4	.4	.7	.5	.6	.6	.8	.7	.6
11	Imports.....	.0	.1	.0	.0	.0	.1	.1	.1	.1	.2	.4
12	Government purchases of goods and services.....	.2	.2	.1	.2	.2	.2	.2	.2	.3	.3	.3
13	Change in business inventories of new and used autos.....	.2	.4	.2	.3	.1	.2	.7	-.4	1.1	-.2	1.0
14	New.....	.1	.2	.1	.2	-.1	-.1	.5	-.4	1.0	-.4	.6
15	Used.....	.1	.1	.1	.1	.3	.3	.1	.0	.2	.3	.4
16	Addenda:											
17	Domestic output of new autos ¹	10.4	11.4	14.9	19.4	15.8	13.3	18.8	17.3	25.2	18.8	20.2
	Sales of imported new autos ²	.0	.0	.0	.0	.1	.1	.1	.1	.2	.2	.4

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	12.3	13.0	12.1	14.2	14.8	13.1	14.5	16.3	16.3	20.2	21.3	17.9	20.7	23.1	26.8	25.5
2	Final sales.....	12.1	12.9	12.0	13.8	14.7	13.2	14.0	15.4	15.9	19.7	19.9	19.5	20.9	21.9	26.8	25.3
3	Personal consumption expenditures.....	8.5	8.9	8.4	9.9	10.7	9.8	10.6	11.8	12.4	15.6	15.7	15.4	16.5	17.3	21.3	20.1
4	New autos.....	6.1	6.8	6.0	6.9	7.6	6.9	7.2	7.7	8.2	10.6	11.2	11.3	12.4	12.9	15.4	14.2
5	Net purchases of used autos.....	2.3	2.2	2.4	2.9	3.1	2.9	3.4	4.1	4.2	5.0	4.5	4.0	4.2	4.5	5.9	6.0
6	Producers' durable equipment.....	2.7	3.0	2.7	3.0	3.2	2.7	2.8	2.9	2.9	3.6	3.6	3.6	3.9	4.0	4.9	4.5
7	New autos.....	2.9	3.2	2.8	3.3	3.6	3.1	3.2	3.3	3.4	4.2	4.2	4.3	4.6	4.7	5.7	5.4
8	Net purchases of used autos.....	-1.2	-1.2	-1.2	-1.3	-1.4	-1.4	-1.4	-1.4	-1.5	-1.6	-1.7	-1.7	-1.7	-1.7	-1.8	-1.9
9	Net exports.....	.7	.8	.8	.7	.6	.5	.5	.5	.4	.4	.5	.4	.3	.3	.4	.5
10	Exports.....	.7	.8	.8	.8	.7	.6	.6	.6	.5	.4	.5	.4	.3	.4	.5	.6
11	Imports.....	.0	.0	.0	.0	.0	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0
12	Government purchases of goods and services.....	.2	.2	.2	.2	.2	.2	.1	.1	.1	.2	.1	.1	.2	.2	.2	.2
13	Change in business inventories of new and used autos.....	.3	.1	.1	.4	.1	-.1	.5	.9	.4	.5	1.4	-1.6	-.2	1.2	.0	.2
14	New.....	.2	.0	.0	.3	.0	-.2	.3	.8	.2	.4	1.3	-1.6	-.3	1.1	-.1	.0
15	Used.....	.1	.1	.1	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2
16	Addenda:																
17	Domestic output of new autos ¹	9.9	10.7	9.6	11.3	11.8	10.3	11.3	12.3	12.4	15.5	17.2	14.4	17.0	19.1	21.4	20.1
	Sales of imported new autos ²	.0	.0	.0	.0	.0	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	26.9	25.8	27.1	23.4	20.7	18.5	19.5	21.4	25.2	26.2	26.7	20.6
2	Final sales.....	25.7	25.0	23.7	24.8	20.8	20.2	19.6	20.9	23.7	25.2	26.2	22.9
3	Personal consumption expenditures.....	21.7	20.9	19.7	20.5	17.7	17.4	17.1	18.1	20.3	21.5	22.1	19.5
4	New autos.....	15.1	14.3	13.7	13.9	11.0	10.3	10.3	11.0	13.6	14.2	15.2	12.2
5	Net purchases of used autos.....	6.6	6.6	5.9	6.5	6.7	7.1	6.9	7.0	6.8	7.3	7.0	7.3
6	Producers' durable equipment.....	3.4	3.5	3.7	4.0	2.8	2.5	2.5	2.9	3.5	3.8	4.3	3.6
7	New autos.....	5.2	5.1	5.0	5.1	4.0	3.8	3.8	4.1	4.7	5.0	5.4	4.4
8	Net purchases of used autos.....	-1.8	-1.6	-1.3	-1.2	-1.2	-1.2	-1.3	-1.2	-1.2	-1.2	-1.1	-1.8
9	Net exports.....	.3	.3	.1	.1	.0	.0	-.3	-.3	-.4	-.5	-.6	-.6
10	Exports.....	.6	.6	.6	.6	.6	.5	.5	.5	.5	.5	.6	.4
11	Imports.....	.3	.4	.5	.5	.6	.6	.8	.8	.9	1.0	1.1	1.0
12	Government purchases of goods and services.....	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
13	Change in business inventories of new and used autos.....	1.2	.8	3.4	-1.4	-.2	-1.8	-.1	.6	1.4	1.0	.5	-2.3
14	New.....	.6	.7	2.6	-1.4	-.3	-1.4	-.2	.8	.8	.9	.2	-1.6
15	Used.....	.6	.1	.7	.1	.2	-.3	.1	-.2	.6	.1	.3	-.7
16	Addenda:												
17	Domestic output of new autos ¹	21.3	20.3	21.5	17.7	14.5	12.5	13.5	15.2	18.5	19.3	20.0	14.1
	Sales of imported new autos ²	.3	.4	.5	.6	.7	.8	.9	1.0	1.2	1.3	1.4	1.4

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of final sales and change in business inventories of new autos produced in the

United States.

2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
20.0	24.7	26.8	22.6	27.5	30.3	31.1	37.4	36.7	33.5	40.6	40.0	32.5	42.1	45.1	50.7	40.2	1
20.4	24.5	25.8	23.3	27.3	29.8	31.2	36.6	35.9	34.4	39.3	39.8	33.6	40.4	45.3	49.6	39.6	2
17.6	20.9	21.7	19.1	22.3	24.9	26.0	30.2	30.1	28.9	33.3	33.7	29.7	35.2	39.4	41.5	33.3	3
10.6	13.8	14.9	12.8	16.0	18.5	19.7	23.5	23.6	22.2	26.6	26.8	22.9	28.2	32.1	34.0	26.2	4
6.9	7.1	6.8	6.3	6.3	6.4	6.4	6.7	6.6	6.7	6.7	6.9	6.9	7.0	7.3	7.6	7.2	5
2.7	3.8	4.0	3.7	4.5	4.3	4.6	5.7	5.4	5.2	6.4	6.7	5.0	6.9	7.6	9.2	7.5	6
3.9	4.9	5.1	4.9	5.8	5.7	5.9	7.3	7.3	7.3	8.7	9.2	7.8	9.7	10.3	12.4	11.1	7
-1.2	-1.1	-1.1	-1.2	-1.3	-1.4	-1.4	-1.6	-2.0	-2.2	-2.3	-2.5	-2.8	-2.7	-2.8	-3.2	-3.6	8
-1	-5	-2	1	1	2	2	2	-1	-2	-9	-1.2	-1.6	-2.4	-2.3	-1.8	-1.8	9
5	5	5	5	7	8	1.0	1.1	1.4	1.8	2.2	2.5	2.1	2.6	3.0	3.8	4.3	10
7	1.0	7	4	6	6	8	9	1.5	2.0	3.1	3.6	3.7	5.0	6.3	6.6	6.2	11
8	8	8	4	4	5	5	5	5	5	5	5	5	6	6	6	6	12
-4	2	1.0	-7	1	4	-2	9	8	-8	1.3	1	-1.1	1.7	-1	1.1	6	13
-3	1	9	-6	1	4	-1	1.0	8	-7	1.3	2	-1.0	1.6	-1	1.2	6	14
-1	1	0	-1	0	0	-1	-2	0	-1	0	-1	-1	1	0	0	0	15
13.9	18.0	20.5	17.2	22.1	24.8	25.7	31.8	31.0	28.0	34.4	33.4	25.6	34.7	37.5	42.9	33.4	16
9	1.3	1.1	8	7	8	1.1	1.4	2.2	3.1	4.4	5.5	6.4	7.1	8.0	9.2	8.5	17

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
23.5	21.0	18.6	18.3	17.0	18.4	15.3	22.7	23.3	23.6	24.8	23.8	21.8	22.9	22.6	24.2	30.4	32.1	32.5	30.1	25.8	25.1	21.5	25.1	1
24.0	20.6	18.9	17.5	17.9	18.9	15.5	20.4	22.7	22.7	23.3	24.3	22.6	22.5	23.1	25.0	28.2	31.0	31.5	29.9	26.2	24.3	23.4	24.2	2
19.1	16.5	15.1	14.2	14.7	15.7	12.9	16.6	18.3	18.0	18.3	19.2	17.9	18.2	18.6	20.2	22.4	24.8	25.4	24.5	21.6	20.3	19.9	20.3	3
13.6	11.3	10.1	9.0	9.0	9.5	7.1	11.7	12.9	13.0	13.2	12.4	11.4	12.6	12.1	13.3	16.1	18.0	18.8	16.8	14.7	13.8	12.8	14.2	4
5.4	5.2	5.0	5.2	5.8	6.2	5.8	4.8	5.4	5.0	5.0	6.9	6.5	5.6	6.4	6.9	6.3	6.8	6.5	7.7	7.0	6.5	7.1	6.1	5
4.1	3.8	2.9	2.5	2.4	2.5	2.0	3.2	3.6	3.9	4.2	4.3	3.9	3.4	3.8	4.0	4.9	5.2	5.1	4.5	3.6	3.2	2.9	3.2	6
5.2	4.4	4.0	3.6	3.6	3.7	2.7	4.4	4.6	4.7	5.0	4.8	4.5	4.2	4.9	5.3	6.0	6.3	6.4	5.7	5.0	4.7	4.5	5.0	7
-1.1	-1.1	-1.1	-1.0	-1.2	-1.2	-8	-1.2	-1.0	-8	-8	-5	-6	-7	-1.1	-1.2	-1.1	-1.1	-1.2	-1.2	-1.3	-1.5	-1.6	-1.8	8
6	7	7	5	5	5	4	5	5	5	6	5	5	6	5	5	7	7	7	6	7	5	4	5	9
7	7	7	6	6	6	5	6	6	6	7	6	6	6	6	6	7	7	8	7	6	7	6	7	10
0	0	0	0	0	1	1	1	1	1	1	0	1	1	1	1	1	1	1	1	1	2	2	2	11
2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	2	3	3	3	3	3	3	3	12
-4	4	-2	8	-9	-6	-2	2.3	6	9	1.6	-5	-8	4	-4	-8	2.2	1.2	1.0	2	-5	8	-2.0	9	13
-6	2	-6	6	-8	-8	1	1.1	0	5	1.1	5	-2	-3	-5	-5	1.5	9	4	1.0	-4	4	-1.9	1	14
2	2	4	2	0	3	-3	1.2	6	4	5	-9	-6	8	1	-3	6	3	6	-8	-1	4	0	8	15
18.9	16.6	14.2	13.7	12.3	13.0	10.4	17.7	18.1	18.8	19.9	18.3	16.3	17.1	17.1	18.7	24.3	25.9	26.4	24.1	20.0	19.5	15.9	19.8	16
0	0	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	2	2	2	2	3	3	17

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
29.1	26.5	27.0	24.5	19.1	22.3	23.2	25.8	26.2	26.3	28.4	28.9	29.2	29.7	30.4	31.7	31.6	31.8	32.2	28.6	38.2	37.4	36.7	37.4	1
25.5	26.1	26.6	24.9	22.2	22.6	23.2	25.2	26.2	27.2	27.0	28.9	29.2	29.8	29.7	30.7	31.2	31.4	32.9	29.5	37.0	35.8	36.6	36.8	2
21.2	22.1	22.4	21.1	18.3	18.5	19.0	20.7	21.5	22.2	21.8	23.6	24.3	25.0	25.0	25.3	25.9	26.1	27.3	24.7	30.2	29.5	30.5	30.6	3
15.0	14.9	15.5	14.2	11.5	12.4	12.9	14.6	15.2	16.0	15.3	17.6	18.0	18.7	18.1	19.2	19.4	19.8	21.1	18.8	23.9	22.8	23.4	23.9	4
6.3	7.2	6.9	6.9	6.9	6.2	6.1	6.1	6.3	6.2	6.5	6.0	6.3	6.8	6.9	6.2	6.6	6.8	6.2	6.4	6.8	6.7	7.2	6.8	5
4.4	4.0	4.0	3.5	3.4	3.6	3.7	4.0	4.3	4.4	4.6	4.8	4.5	4.2	4.1	4.5	4.5	4.6	4.9	4.2	6.0	5.6	5.5	5.5	6
5.4	5.1	5.1	4.7	4.5	4.9	4.9	5.3	5.6	5.7	5.9	6.2	6.0	5.6	5.4	6.0	5.9	6.0	6.4	5.5	7.6	7.2	7.0	7.3	7
-1.0	-1.0	-1.1	-1.2	-1.1	-1.3	-1.2	-1.3	-1.3	-1.3	-1.3	-1.4	-1.5	-1.5	-1.3	-1.5	-1.4	-1.5	-1.5	-1.2	-1.6	-1.6	-1.5	-1.7	8
-4	-3	-1	1	1	1	1	0	1	2	2	1	0	2	1	4	8	2	3	1	4	1	2	2	9
6	5	5	5	5	5	5	6	6	7	8	7	6	8	8	1.0	1.0	1.0	1.1	1.0	1.0	1.0	1.1	1.2	10
1.0	8	6	6	4	5	5	5	6	5	6	6	6	6	7	6	7	8	8	9	6	9	9	1.0	11
3	3	3	3	3	4	4	4	4	4	4	4	4	5	5	5	5	5	4	4	4	5	5	5	12
3.5	3	4	-5	-3.2	-4	0	6	0	-9	1.4	0	0	-2	8	1.1	4	5	-7	-9	1.2	1.6	0	6	13
3.0	5	5	-2	-2.5	-4	1	4	0	-9	1.8	-3	-1	-3	1.3	7	6	4	-9	-4	9	1.8	7	6	14
6	-2	-1	-2	-6	0	-1	2	0	0	-3	4	1	-5	3	-1	3	1	2	-5	3	-2	-6	0	15
22.5	19.9	20.9	18.8	13.6	17.0	18.0	20.4	20.7	21.0	23.2	23.4	23.9	24.2	24.9	26.3	26.2	26.4	26.8	23.4	32.7	31.7	31.1	31.6	16
1.3	1.1	1.0	9	8	8	8	8	8	7	7	7	8	9	8	8	1.0	1.1	1.1	1.1	1.2	1.3	1.5	1.8	17

Table 1.17.—Auto Output in Constant Dollars: Annually, 1947-74,

[Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	39.7	36.2	34.6	36.2	31.5	34.5	34.1	34.1	39.6	41.0	40.2	41.6
2	Final sales.....	38.7	34.5	35.2	35.1	32.8	36.1	35.0	33.5	38.3	38.3	40.5	40.2
3	Personal consumption expenditures.....	32.5	28.9	29.7	29.4	27.6	30.3	29.2	28.3	32.2	32.6	34.3	34.0
4	New autos.....	25.6	22.2	23.4	23.0	21.1	23.7	22.5	21.5	25.9	26.1	27.3	27.1
5	Net purchases of used autos.....	6.9	6.7	6.3	6.4	6.5	6.6	6.7	6.8	6.4	6.5	7.0	7.0
6	Producers' durable equipment.....	5.8	5.2	5.1	5.4	4.9	5.3	5.3	5.2	6.0	6.2	6.8	6.8
7	New autos.....	7.7	7.0	6.9	7.7	6.8	7.7	7.6	7.3	8.2	8.4	9.1	9.3
8	Net purchases of used autos.....	-1.9	-1.8	-1.8	-2.3	-2.0	-2.3	-2.3	-2.1	-2.2	-2.2	-2.3	-2.5
9	Net exports.....	-1.1	-1.1	-1.1	-2.2	-1.1	.0	-1.1	-1.5	-5	-9	-1.2	-1.2
10	Exports.....	1.3	1.2	1.5	1.6	1.7	1.8	1.9	1.8	2.1	2.2	2.2	2.3
11	Imports.....	1.4	1.3	1.6	1.8	1.8	1.8	1.9	2.4	2.5	3.1	3.4	3.5
12	Government purchases of goods and services.....	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5	.5
13	Change in business inventories of new and used autos.....	1.0	1.7	-.6	1.1	-1.4	-1.6	-.9	.7	1.3	2.7	-.2	1.4
14	New.....	1.1	2.0	-.6	.7	-1.2	-1.8	-.8	1.0	1.0	2.6	.1	1.4
15	Used.....	-.1	-.3	.0	.4	-.2	.1	-.1	-.4	.3	.0	-.3	.0
16	Addenda:												
17	Domestic output of new autos ¹	33.6	30.7	29.1	30.5	26.0	29.0	28.7	28.3	33.3	35.2	34.3	34.9
	Sales of imported new autos ²	2.1	1.8	2.2	2.6	2.6	3.1	3.4	3.4	3.9	4.1	4.6	4.9

Table 1.18.—Farm Output, Gross Product

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Farm output.....	28,796	32,072	36,197	30,577	32,820	37,995	37,476	34,234	33,924	33,247	33,405	33,772
2	Cash receipts from farm marketings and Commodity Credit Corporation loans.....	24,802	29,620	30,227	27,805	28,484	32,803	32,463	30,999	29,737	29,238	30,325	29,798
3	Crops.....	11,016	13,093	13,098	12,396	12,378	13,184	14,225	14,076	13,462	13,271	13,962	12,422
4	Livestock.....	13,786	16,527	17,129	15,409	16,106	19,619	18,238	16,923	16,275	15,967	16,363	17,376
5	Other farm income.....				20	42	70	84	101	123	141	169	
6	Farm products consumed on farms.....	2,662	2,765	2,733	2,230	2,063	2,304	2,220	2,007	1,789	1,678	1,585	1,484
7	Change in farm inventories.....	29	-1,760	1,732	-866	789	1,239	987	-621	586	467	-380	534
8	Gross rental value of farm dwellings.....	1,303	1,447	1,505	1,408	1,464	1,607	1,736	1,711	1,711	1,741	1,734	1,787
9	Less: Intermediate goods and services consumed.....	9,885	11,745	12,749	11,654	12,730	14,921	15,131	13,796	14,130	14,325	14,674	15,232
10	Intermediate good and services consumed, other than rent.....	8,308	10,009	11,062	10,218	11,152	13,157	13,301	12,144	12,514	12,761	13,102	13,759
11	Net rent paid to nonoperator landlords.....	1,577	1,736	1,687	1,436	1,578	1,764	1,830	1,652	1,616	1,564	1,572	1,473
12	Plus: Other items.....	-58	-107	-114	-118	-126	-134	-144	-140	-146	-136	-157	-165
13	Equals: Gross farm product.....	18,883	20,220	23,334	18,805	19,964	22,940	22,201	20,298	19,648	18,786	18,574	18,375
14	Less: Capital consumption allowances with capital consumption adjustment.....	1,118	1,418	1,852	2,220	2,511	2,958	3,143	3,261	3,377	3,482	3,519	3,691
15	Capital consumption allowances.....	953	1,002	1,225	1,515	1,831	2,120	2,355	2,515	2,726	2,837	2,892	2,903
16	Less: Capital consumption adjustment.....	-165	-416	-627	-705	-680	-838	-788	-746	-651	-645	-627	-788
17	Indirect business tax and nontax liability.....	542	645	714	773	810	864	906	925	942	975	1,013	1,069
18	Plus: Subsidies to operator landlords.....	683	277	227	161	249	250	240	186	224	200	486	891
19	Equals: Income ¹	17,876	18,434	20,995	15,973	16,892	19,368	18,392	16,298	15,553	14,529	14,528	14,506
20	Compensation of employees.....	2,542	2,793	3,000	2,817	2,821	2,932	2,868	2,746	2,606	2,598	2,611	2,710
21	Proprietors' income with inventory valuation and capital compensation adjustment.....	14,928	15,202	17,505	12,659	13,473	15,784	14,896	12,940	12,300	11,259	11,206	11,043
22	Corporate profits with inventory valuation and capital consumption adjustments.....	136	150	156	117	169	146	63	27	51	29	17	6
23	Net interest.....	270	289	334	380	429	506	565	585	596	643	695	747

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Equals U.S. Department of Agriculture's measure of total net farm income plus net interest and compensation of employees other than corporate officers.

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars]

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
41.9	38.4	41.7	37.9	33.5	37.9	35.1	23.4	43.2	40.5	42.6	41.9	44.5	44.1	43.8	48.1	54.5	53.0	48.4	46.9	38.8	40.3	45.6	36.1	1
41.4	39.5	39.7	38.7	35.0	36.6	35.8	27.1	38.6	39.1	40.6	43.2	42.5	43.9	45.6	49.1	52.9	51.8	49.5	44.1	40.4	40.5	43.7	33.8	2
34.4	33.5	33.8	33.2	30.8	31.9	31.3	24.8	33.4	34.3	35.4	37.8	37.7	38.7	39.2	42.0	45.2	43.8	41.3	35.8	34.6	34.8	36.4	27.5	3
27.4	26.8	26.9	26.2	24.2	24.7	24.5	18.0	27.1	27.2	28.1	30.4	30.2	31.4	32.0	34.7	37.5	36.4	33.8	28.2	27.6	27.2	29.1	20.9	4
7.0	6.8	6.9	7.0	6.7	7.1	6.8	6.8	6.3	7.1	7.3	7.4	7.5	7.3	7.2	7.3	7.7	7.5	7.5	7.7	7.0	7.6	7.4	6.7	5
6.8	6.9	6.8	6.4	5.4	5.6	5.4	3.7	6.8	6.5	7.3	7.2	6.8	7.1	7.7	8.8	9.2	9.4	9.4	8.8	7.5	7.2	8.8	6.4	6
9.1	9.4	9.5	9.1	8.2	8.8	8.4	5.7	9.5	9.1	10.1	9.9	9.4	9.9	10.4	11.6	12.3	12.6	12.6	12.8	10.7	11.0	13.0	9.5	7
-2.3	-2.5	-2.7	-2.7	-2.8	-3.2	-3.0	-2.0	-2.8	-2.6	-2.8	-2.7	-2.7	-2.8	-2.7	-2.8	-3.1	-3.2	-3.2	-3.5	-3.2	-3.8	-4.2	-3.1	8
-4	-1.5	-1.4	-1.4	-1.7	-1.4	-1.4	-2.0	-2.1	-2.3	-2.7	-2.5	-2.6	-2.4	-1.9	-2.3	-2.0	-2.0	-1.8	-1.2	-2.3	-2.1	-2.1	-1.7	9
2.4	2.4	2.6	2.4	2.0	2.5	2.3	1.6	2.5	2.7	2.7	2.4	2.6	2.8	3.2	3.3	3.6	3.6	3.8	4.2	4.1	4.2	4.4	4.7	10
2.8	3.9	4.0	3.8	3.7	3.9	3.7	3.6	4.7	4.9	5.4	4.9	5.2	5.1	5.1	5.6	5.6	5.6	5.6	5.4	6.4	6.2	6.5	5.4	11
.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.5	.5	.5	.6	.6	.6	.6	.6	.5	.5	12
.6	-1.1	1.9	-9	-1.6	1.3	-6	-3.7	4.6	1.4	2.0	-1.3	2.0	.2	-1.8	-1.0	1.6	1.2	-1.1	2.8	-1.6	-2	1.9	2.4	13
.8	-1.0	1.9	-9	-1.7	1.2	-1.0	-2.6	4.0	1.5	2.0	-1.1	2.3	.1	-1.7	-1.2	1.4	1.2	-1.0	3.1	-1.2	-2	1.2	2.6	14
-2	-1	.1	.0	.1	.1	.3	-1.1	.6	-1	.0	-1	-3	.1	-1	.2	.2	.1	-1	-3	-3	-1	.7	-3	15
35.7	32.0	34.9	31.0	26.6	30.9	28.5	16.4	36.5	33.5	34.7	34.1	37.2	36.5	35.9	40.5	46.4	45.2	40.6	39.3	31.4	33.5	37.0	31.7	16
4.5	5.3	5.7	6.4	6.3	6.4	6.0	6.9	6.4	6.9	7.8	7.2	7.2	7.7	8.4	8.9	9.3	9.3	9.1	8.9	9.2	7.7	9.6	7.4	17

and Income: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
37,869	37,208	38,192	39,056	40,596	41,672	40,123	44,066	47,191	47,441	48,385	52,614	54,558	58,855	67,019	96,331	96,947	1
33,433	33,747	34,357	35,228	36,349	37,315	37,099	39,386	43,512	42,789	44,203	48,141	50,436	52,975	61,441	87,083	93,748	2
14,206	14,843	15,368	15,714	16,191	17,268	17,151	17,500	18,486	18,356	18,716	19,568	20,873	22,392	25,771	41,209	52,324	3
19,227	18,904	18,989	19,514	20,158	20,047	19,948	21,886	25,026	24,383	25,487	28,573	29,563	30,583	35,670	45,824	41,424	4
222	227	244	243	257	285	336	387	416	484	521	559	543	641	663	811	882	5
1,505	1,289	1,205	1,109	993	921	835	811	824	736	719	731	751	782	831	1,105	1,299	6
848	-86	238	274	739	791	-590	1,021	-160	735	104	137	109	1,281	610	3,469	-1,862	7
1,861	2,031	2,098	2,202	2,258	2,360	2,443	2,481	2,599	2,747	2,838	3,046	3,019	3,226	3,474	3,913	4,880	8
16,992	17,918	17,731	18,591	19,891	20,805	20,531	21,837	23,970	24,953	25,375	26,995	28,469	30,671	34,453	45,296	49,691	9
15,331	16,243	15,966	16,659	17,809	18,500	18,209	19,257	21,299	22,341	22,627	24,146	25,504	27,433	29,979	38,299	42,037	10
1,661	1,675	1,765	1,932	2,082	2,305	2,322	2,580	2,671	2,612	2,748	2,849	2,965	3,238	4,474	6,997	7,654	11
-134	-221	-236	-235	-236	-321	-260	-289	-308	-324	-401	-437	-477	-503	-524	-620	-778	12
20,743	19,069	20,225	20,230	20,469	20,546	19,332	21,960	22,913	22,164	22,609	25,182	25,912	27,681	32,042	50,415	48,478	13
3,790	4,016	4,091	4,134	4,258	4,403	4,585	4,784	5,058	5,439	5,845	6,196	6,390	6,944	7,439	8,405	9,996	14
2,996	3,080	3,135	3,171	3,286	3,445	3,611	3,820	4,021	4,285	4,494	4,760	5,020	5,205	5,421	5,745	6,238	15
-794	-936	-956	-963	-972	-958	-974	-964	-1,037	-1,154	-1,351	-1,436	-1,370	-1,739	-2,018	-2,660	-3,758	16
1,100	1,191	1,268	1,324	1,364	1,383	1,426	1,459	1,553	1,640	1,757	1,860	1,956	2,023	2,095	2,146	2,220	17
988	615	632	1,324	1,540	1,488	1,898	2,143	2,871	2,703	3,030	3,319	3,255	2,749	3,454	2,279	467	18
16,841	14,477	15,498	16,096	16,397	16,248	15,219	17,860	19,173	17,788	18,037	20,445	20,821	21,463	25,962	42,143	36,729	19
2,872	2,952	3,093	3,225	3,319	3,413	3,457	3,558	3,623	3,629	3,770	4,048	4,301	4,337	4,542	5,180	6,068	20
13,102	10,661	11,420	11,808	11,872	11,601	10,279	12,568	13,596	12,080	12,003	13,944	13,932	14,289	18,003	32,421	25,629	21
34	-8	26	40	70	28	64	157	184	82	113	137	-10	65	390	895	611	22
833	872	959	1,023	1,136	1,206	1,419	1,577	1,770	1,997	2,151	2,316	2,598	2,772	3,037	3,647	4,421	23

Table 1.19.—Farm Output, Gross Product,

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Farm output.....	40.9	39.3	41.0	40.8	43.1	42.9	43.6	44.7	46.0	47.5	47.9	47.8
2	Cash receipts from farm marketings and Commodity Credit Corporation loans.....	34.1	34.4	33.4	35.0	35.3	34.8	35.9	38.4	38.6	40.5	42.2	40.8
3	Crops.....	12.8	12.9	13.3	14.1	14.0	13.2	13.8	15.0	14.3	14.8	15.3	14.5
4	Livestock.....	21.3	21.4	20.2	20.8	21.3	21.6	22.1	23.4	24.2	25.7	26.9	26.3
5	Other farm income.....					0	.1	.1	.2	.2	.2	.3	.3
6	Farm products consumed on farms.....	4.2	3.8	3.3	3.1	3.0	2.9	2.8	2.6	2.5	2.5	2.4	2.1
7	Change in farm inventories.....	-.3	-1.9	1.1	-.5	1.4	1.6	1.2	-.2	.9	.4	-.8	.6
8	Gross rental value of farm dwellings.....	3.1	3.2	3.3	3.4	3.6	3.7	3.8	3.9	4.0	4.0	4.1	4.1
9	Less: Intermediate goods and services consumed.....	15.1	15.3	15.2	15.1	16.1	17.0	17.1	16.9	17.5	18.1	19.0	19.4
10	Intermediate goods and services consumed, other than rent.....	13.1	13.4	13.4	13.4	14.2	15.1	15.3	15.1	15.7	16.3	17.1	17.6
11	Net rent paid to nonoperator landlords.....	2.0	1.8	1.8	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.8
12	Plus: Other items.....	-.1	-.1	-.1	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.3
13	Equals: Gross farm product.....	25.8	23.9	25.7	25.5	26.9	25.8	26.3	27.6	28.3	29.2	28.8	28.1
14	Less: Capital consumption allowance with capital consumption adjustment.....	3.3	3.6	4.2	4.8	5.4	5.9	6.0	6.2	6.4	6.4	6.3	6.2
15	Indirect business tax and nontax liability.....	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.9	1.9	1.9	1.9
16	Plus: Subsidies to operator landlords.....	1.7	1.7	1.8	1.9	1.9	1.8	1.8	2.0	1.9	2.0	2.1	1.9
17	Equals: Income.....	22.5	20.4	21.5	20.9	21.6	19.8	20.4	21.6	22.0	22.9	22.7	22.0

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Table 1.20.—Housing Output, Gross Product,

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Housing output ¹	13.6	15.2	17.1	18.9	20.9	23.4	26.0	28.9	31.2	33.2	35.5	38.0
2	Nonfarm housing.....	12.3	13.7	15.6	17.5	19.4	21.8	24.3	27.1	29.5	31.5	33.7	36.2
3	Owner-occupied.....	7.4	8.5	9.7	11.0	12.4	14.1	15.9	17.9	19.7	21.4	23.2	25.0
4	Tenant-occupied.....	4.9	5.3	5.9	6.5	7.1	7.7	8.4	9.2	9.8	10.1	10.5	11.2
5	Farm housing.....	1.3	1.4	1.5	1.4	1.5	1.6	1.7	1.8	1.7	1.7	1.7	1.8
6	Less: Intermediate goods and services consumed.....	2.9	3.7	4.2	4.4	4.9	5.5	5.8	6.3	6.4	6.7	7.1	7.2
7	Equals: Gross housing product.....	10.7	11.5	12.9	14.4	16.0	18.0	20.2	22.6	24.8	26.5	28.4	30.7
8	Less: Capital consumption allowances with capital consumption adjustments.....	3.7	4.6	5.2	5.4	5.8	6.6	7.0	7.3	7.6	8.1	8.6	9.0
9	Capital consumption allowances.....	1.9	2.1	2.3	2.5	2.8	3.3	3.6	3.9	4.2	4.6	5.0	5.4
10	Less: Capital consumption adjustment.....	-1.8	-2.5	-2.9	-2.9	-3.0	-3.3	-3.4	-3.4	-3.4	-3.5	-3.6	-3.6
11	Indirect business tax and nontax liability plus business transfer payments.....	2.1	2.2	2.4	2.7	2.8	3.2	3.5	3.8	4.1	4.6	5.1	5.6
12	Plus: Subsidies less current surplus of government enterprises.....	0	0	0	0	0	0	-.1	-.1	-.1	-.1	-.1	-.1
13	Equals: Income.....	4.9	4.7	5.3	6.3	7.4	8.2	9.7	11.5	13.0	13.8	14.7	16.1
14	Compensation of employees.....	.2	.3	.3	.3	.4	.4	.4	.5	.5	.5	.6	.6
15	Proprietors' income with inventory valuation and capital consumption adjustments.....	.5	.5	.5	.6	.6	.6	.7	.7	.7	.7	.7	.7
16	Rental income of persons with capital consumption adjustment.....	2.7	2.3	2.5	3.2	3.8	4.2	5.2	6.5	7.5	7.7	7.9	8.3
17	Corporate profits with inventory valuation and capital consumption adjustments.....	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3
18	Net interest.....	1.4	1.6	1.9	2.1	2.4	2.8	3.2	3.6	4.1	4.6	5.4	6.2

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Equals personal consumption expenditures for housing less expenditures for transient hotels, motels, clubs, schools, and institutions shown as other housing expenditures in table 2.6.

and Income in Constant Dollars: Annually, 1946-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
49.9	50.9	52.2	53.2	54.5	55.9	55.2	57.1	57.0	59.6	59.8	61.3	63.0	65.9	67.0	69.0	65.3	1
42.5	44.6	45.7	46.7	47.4	49.0	50.2	50.4	51.7	53.4	54.3	55.8	57.5	59.4	61.4	61.5	61.2	2
16.4	17.4	18.0	18.1	18.3	18.8	18.8	19.6	20.1	20.8	21.4	23.1	23.9	23.9	25.8	27.6	27.3	3
26.1	27.2	27.7	28.6	29.2	30.2	31.4	30.9	31.6	32.6	32.9	32.7	33.7	35.5	35.7	33.9	34.0	4
.4	.4	.4	.4	.4	.4	.5	.6	.6	.6	.7	.7	.6	.7	.7	.7	.7	5
2.0	1.8	1.7	1.6	1.4	1.3	1.2	1.1	1.0	.9	.9	.8	.9	.8	.8	1.0	1.0	6
1.0	0	.3	.5	1.3	1.2	-.6	1.2	-.2	.8	.2	.3	.4	1.5	.6	2.4	-.8	7
4.1	4.1	4.1	4.1	4.0	4.0	3.9	3.9	3.8	3.8	3.8	3.7	3.7	3.6	3.5	3.3	3.2	8
20.4	22.4	22.3	23.3	24.7	25.5	25.5	26.7	28.1	29.5	29.9	30.9	31.3	32.5	34.5	35.4	33.4	9
18.5	20.4	20.2	21.0	22.2	22.8	22.8	23.7	25.1	26.5	26.7	27.5	28.0	29.0	30.0	30.5	29.0	10
2.0	2.0	2.1	2.3	2.4	2.6	2.7	3.0	3.0	3.0	3.2	3.3	3.4	3.5	4.5	4.9	4.3	11
-.2	-.3	-.3	-.3	-.3	-.5	-.4	-.4	-.4	-.4	-.5	-.5	-.6	-.6	-.5	-.4	-.5	12
29.3	28.2	29.5	29.6	29.5	30.0	29.2	30.1	28.5	29.6	29.4	29.9	31.1	32.8	32.0	33.2	31.5	13
6.2	6.2	6.3	6.3	6.2	6.3	6.4	6.6	6.8	7.1	7.2	7.3	7.3	7.3	7.4	7.7	8.0	14
1.9	1.9	1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1	15
2.2	2.3	2.4	2.4	2.4	2.5	2.5	2.6	2.7	2.8	2.9	3.1	3.2	3.2	3.5	3.7	3.7	16
23.4	22.5	23.8	23.8	23.8	24.3	23.4	24.1	22.4	23.3	23.0	23.7	24.9	26.6	26.0	27.0	25.0	17

and Income: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
40.6	43.6	46.7	49.6	53.1	56.2	59.5	63.3	67.2	71.5	77.0	83.5	90.3	99.2	108.2	118.6	131.0	1
38.8	41.6	44.4	47.4	50.8	53.8	57.0	60.8	64.6	68.7	74.2	80.5	87.3	95.9	104.8	114.7	126.2	2
27.0	29.0	31.3	33.3	35.7	37.8	40.0	42.7	45.3	48.3	52.2	56.6	61.3	67.5	74.0	81.3	90.1	3
11.8	12.5	13.3	14.2	15.1	16.0	17.0	18.2	19.2	20.4	22.0	23.8	26.0	28.4	30.8	33.4	36.0	4
1.9	2.0	2.1	2.2	2.3	2.4	2.4	2.5	2.6	2.7	2.8	3.0	3.0	3.2	3.5	3.9	4.9	5
7.3	7.6	7.8	8.0	8.2	8.3	8.6	8.8	9.0	8.9	10.3	11.2	12.2	14.5	16.0	17.7	20.0	6
33.3	36.0	38.9	41.7	44.9	47.8	50.9	54.5	58.2	62.6	66.7	72.3	78.1	84.7	92.2	100.9	111.0	7
9.5	10.2	10.7	11.1	11.5	11.9	12.5	13.0	13.4	14.0	15.8	18.0	19.1	20.3	21.7	25.1	28.6	8
5.7	6.2	6.6	7.1	7.6	8.0	8.6	9.1	9.5	10.1	10.6	11.3	11.9	12.7	14.0	15.3	16.3	9
-3.8	-4.0	-4.1	-4.0	-3.9	-3.9	-3.9	-3.9	-3.9	-3.9	-5.2	-6.7	-7.2	-7.6	-7.7	-9.8	-12.3	10
6.2	6.7	7.4	8.2	8.9	9.8	10.7	11.7	12.6	14.1	15.8	17.6	20.1	22.1	23.7	25.5	26.7	11
0	-.1	0	0	0	0	0	0	.1	.1	.1	.2	.4	.6	1.4	1.4	1.5	12
17.6	19.1	20.7	22.3	24.5	26.1	27.7	29.8	32.2	34.5	35.2	36.8	39.3	43.0	48.3	51.8	57.2	13
.6	.6	.7	.7	.9	1.0	1.1	1.2	1.3	1.4	1.6	1.8	2.1	2.3	2.6	3.0	3.5	14
.9	1.0	1.0	1.1	1.1	1.2	1.2	1.3	1.4	1.5	1.5	1.5	1.6	1.5	1.6	1.5	1.7	15
8.8	9.2	9.8	10.3	11.1	11.5	11.6	12.3	13.2	14.3	13.2	12.7	12.9	13.9	14.6	12.9	12.6	16
.3	.4	.4	.4	.5	.5	.5	.5	.5	.6	.6	.5	.6	.5	.5	.3	.2	17
7.1	8.0	8.8	9.8	10.9	11.9	13.2	14.6	15.8	16.8	18.3	20.2	22.1	24.6	29.0	34.0	39.2	18

Table 1.21.—Housing Output, Gross Product, and

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Housing output ¹	27.8	30.0	31.9	34.1	36.5	39.2	41.8	44.0	46.2	48.5	50.9	53.4
2	Nonfarm housing.....	24.7	26.8	28.6	30.6	32.9	35.5	38.0	40.2	42.2	44.5	46.8	49.3
3	Owner-occupied.....	14.8	16.5	17.8	19.2	21.0	22.9	24.8	26.5	28.3	30.2	32.2	34.1
4	Tenant-occupied.....	9.9	10.3	10.8	11.4	11.9	12.6	13.1	13.6	14.0	14.3	14.6	15.2
5	Farm housing.....	3.1	3.2	3.3	3.5	3.6	3.7	3.8	3.9	4.0	4.0	4.1	4.1
6	Less: Intermediate goods and services consumed.....	6.0	7.2	7.8	7.9	8.5	9.1	9.2	9.5	9.4	9.7	10.1	10.1
7	Equals: Gross housing product.....	21.9	22.8	24.0	26.1	28.0	30.1	32.5	34.6	36.8	38.8	40.8	43.3
8	Less: Capital consumption allowances with capital consumption adjustment.....	8.3	8.5	8.9	9.3	9.7	10.1	10.4	10.8	11.2	11.7	12.1	12.6
9	Indirect business tax and nontax liability plus business transfer payments.....	4.1	4.3	4.5	5.0	5.5	6.1	6.8	7.3	7.9	8.4	9.0	9.7
10	Plus: Subsidies less current surplus of government enterprises.....	.7	.7	.7	.7	.7	.8	.8	.8	.8	.9	.9	.9
11	Equals: Income.....	10.1	10.6	11.3	12.6	13.6	14.7	16.1	17.2	18.5	19.5	20.6	22.0

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Equals personal consumption expenditures for housing less expenditures for transient hotels, motels, clubs, schools, and institutions shown as other housing expenditures in table 2.7.

Table 1.22.—Gross National Product: Quarterly

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	47.8	50.7	53.4	57.7	53.6	56.3	58.0	64.8	59.8	62.5	65.8	71.0	62.1	62.5	65.2	68.2
2	Personal consumption expenditures.....	31.7	34.5	36.3	41.3	36.5	39.7	39.8	45.7	40.4	42.9	43.2	48.3	41.2	44.3	43.8	48.8
3	Durable goods.....	2.7	3.6	4.1	5.4	4.2	5.1	4.9	6.3	4.8	5.7	5.7	6.6	5.0	6.1	6.5	7.5
4	Nondurable goods.....	18.2	19.9	20.6	24.1	20.2	22.0	22.2	26.5	22.2	23.5	23.4	27.5	21.9	23.6	22.7	26.7
5	Services.....	10.9	11.1	11.6	11.8	12.1	12.6	12.8	12.9	13.3	13.7	14.1	14.2	14.4	14.6	14.7	14.6
6	Gross private domestic investment.....	6.6	6.8	9.3	8.0	8.5	6.9	8.8	9.8	11.0	10.4	12.9	11.6	10.2	7.0	10.0	8.1
7	Fixed investment.....	4.2	5.7	6.9	7.5	7.4	8.2	9.0	9.8	8.7	10.3	11.0	11.1	8.6	9.6	9.9	10.2
8	Nonresidential.....	3.1	3.9	4.6	5.2	5.4	5.8	5.7	6.1	5.8	6.4	6.6	7.4	5.9	6.3	6.0	6.1
9	Structures.....	1.3	1.7	1.9	1.9	1.7	1.8	2.0	2.0	1.8	2.1	2.5	2.4	2.1	2.2	2.2	2.1
10	Producers' durable equipment.....	1.8	2.3	2.6	3.3	3.7	3.9	3.7	4.0	3.9	4.3	4.1	4.9	3.8	4.1	3.7	4.0
11	Residential.....	1.1	1.8	2.3	2.3	2.0	2.5	3.3	3.7	3.0	3.9	4.4	3.7	2.8	3.3	4.0	4.0
12	Nonfarm structures.....	1.0	1.6	2.1	2.1	1.8	2.3	3.0	3.5	2.7	3.6	4.0	3.4	2.5	3.0	3.6	3.8
13	Farm structures.....	.1	.1	.2	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
14	Producers' durable equipment.....	0	0	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
15	Change in business inventories.....	2.3	1.1	2.4	.5	1.1	-1.3	-.2	.0	2.3	.1	1.9	.4	1.6	-2.6	.0	-2.1
16	Nonfarm.....	2.3	1.1	2.4	.6	1.4	-.7	.4	.2	2.0	-.5	1.4	.0	1.7	-2.3	.3	-1.9
17	Farm.....	.0	.0	.0	.0	-.3	-.6	-.6	-.2	.3	.6	.5	.4	-.1	-.3	-.3	-.1
18	Net exports of goods and services.....	1.6	2.2	2.0	1.8	2.8	3.3	2.9	2.6	2.0	1.7	1.3	1.5	1.8	2.0	1.3	1.1
19	Exports.....	3.3	3.9	3.8	3.8	4.8	5.3	4.8	4.9	4.5	4.3	4.0	4.2	4.3	4.4	3.7	3.5
20	Imports.....	1.7	1.7	1.8	1.9	2.0	2.1	2.0	2.2	2.5	2.5	2.7	2.6	2.5	2.4	2.3	2.4
21	Government purchases of goods and services.....	7.9	7.2	5.9	6.5	5.7	6.4	6.5	6.8	6.3	7.5	3.5	9.6	8.9	9.2	10.1	10.2
22	Federal.....	5.8	4.8	3.2	3.8	2.9	3.3	3.1	3.3	3.0	3.8	4.3	5.5	4.9	4.8	5.2	5.5
23	National defense.....	5.6	4.3	2.3	2.7	2.2	2.3	2.1	2.5	2.4	2.7	2.7	2.9	3.3	3.4	3.3	3.2
24	Nondefense.....	.2	.6	1.0	1.1	.7	1.0	1.1	.9	.7	1.1	1.6	2.6	1.7	1.4	1.9	2.3
25	State and local.....	2.1	2.4	2.7	2.8	2.8	3.1	3.4	3.4	3.3	3.7	4.2	4.1	3.9	4.5	4.9	4.7

*Revised estimates for 1973 and 1974 will be shown in the September 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Income in Constant Dollars: Annually, 1946-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
56.0	59.0	61.9	64.9	68.4	71.5	74.8	78.7	82.2	85.7	90.1	94.5	98.1	102.8	108.2	113.2	118.3	1
51.8	54.9	57.9	60.8	64.4	67.5	70.8	74.8	78.4	81.9	86.3	90.7	94.5	99.2	104.8	109.9	115.1	2
36.0	38.3	40.6	42.7	45.3	47.4	49.7	52.5	55.0	57.6	60.8	63.8	66.3	69.8	74.0	77.9	82.2	3
15.8	16.5	17.2	18.1	19.2	20.1	21.2	22.3	23.3	24.3	25.6	26.9	28.1	29.4	30.8	32.0	32.9	4
4.1	4.1	4.1	4.1	4.0	4.0	3.9	3.9	3.8	3.8	3.8	3.7	3.7	3.6	3.5	3.3	3.2	5
9.9	10.2	10.3	10.4	10.5	10.6	10.8	11.0	11.0	10.7	12.1	12.8	13.3	15.0	16.0	17.3	18.1	6
46.0	48.8	51.7	54.5	57.9	60.9	64.0	67.7	71.2	75.0	78.0	81.6	84.9	87.8	92.2	96.0	100.2	7
13.0	13.5	14.0	14.5	15.0	15.5	16.1	16.7	17.3	17.8	18.4	19.0	19.7	20.4	21.7	22.7	23.5	8
10.4	11.2	12.0	12.9	13.9	14.8	15.6	16.7	17.7	18.9	19.7	20.8	21.6	22.4	23.7	24.7	25.9	9
1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.4	1.4	1.5	1.6	10
23.6	25.1	26.7	28.2	30.1	31.7	33.4	35.5	37.4	39.6	41.2	43.2	44.9	46.3	48.3	50.0	52.4	11

Totals Not Seasonally Adjusted, 1946-74

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
64.3	67.1	73.8	80.9	77.2	80.4	83.4	89.1	82.4	83.7	86.0	95.0	87.8	91.7	90.6	96.1	86.8	90.2	90.4	99.0	92.7	97.9	100.6	108.0	1
43.0	46.2	49.3	53.5	49.4	50.4	50.4	56.9	49.9	53.2	53.1	60.9	53.8	57.2	56.4	62.3	54.7	58.5	57.8	64.9	58.1	62.8	62.7	70.0	2
6.1	7.1	8.9	8.6	7.6	7.2	7.0	8.0	6.2	7.3	6.8	8.8	7.4	8.4	7.9	8.8	7.0	8.2	7.5	9.1	8.4	9.9	9.6	10.8	3
21.7	23.5	24.5	28.5	25.0	26.1	26.2	31.5	25.7	27.6	27.6	33.0	26.8	28.7	28.1	32.9	26.5	28.9	28.6	33.9	27.3	30.0	30.0	35.8	4
15.1	15.6	15.9	16.3	16.9	17.1	17.2	17.4	17.9	18.2	18.7	19.1	19.6	20.1	20.4	20.6	21.1	21.4	21.6	21.9	22.5	23.0	23.2	23.4	5
11.5	11.3	14.9	16.2	15.8	15.0	15.4	12.9	14.4	11.0	13.3	13.4	14.3	13.7	14.0	11.5	13.1	12.1	13.8	13.7	16.4	16.4	18.2	17.4	6
9.2	11.4	13.3	13.2	11.2	12.4	12.6	12.6	11.1	12.6	12.1	13.1	11.7	13.7	13.8	13.7	11.6	13.8	14.3	14.5	13.1	15.9	16.7	16.8	7
5.6	6.5	7.2	7.9	7.1	8.0	7.8	8.3	7.5	8.1	7.2	8.3	7.8	8.9	8.7	9.0	7.9	8.8	8.4	8.8	8.1	9.6	9.9	10.8	8
1.9	2.2	2.5	2.8	2.5	2.8	3.0	2.6	2.8	3.0	3.1	2.8	3.1	3.4	3.5	3.0	3.2	3.4	3.5	3.1	3.4	3.9	4.0	4.0	9
3.7	4.3	4.7	5.1	4.6	5.2	4.8	5.3	4.9	5.4	4.3	5.2	4.9	5.7	5.3	5.5	4.8	5.6	5.0	5.3	5.0	6.2	6.0	6.7	10
3.6	4.9	6.1	5.3	4.2	4.5	4.7	4.4	3.6	4.5	4.9	4.8	3.9	4.9	5.1	4.7	3.8	5.0	5.8	5.7	5.0	6.3	6.8	6.0	11
3.3	4.6	5.8	5.0	3.9	4.2	4.4	4.1	3.3	4.2	4.6	4.5	3.6	4.6	4.9	4.4	3.5	4.7	5.5	5.4	4.7	6.0	6.5	5.8	12
.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.1	.2	.2	.2	13
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	14
2.3	—1	1.6	3.0	4.6	2.6	2.9	.3	3.3	—1.6	1.1	.3	2.6	—1	.2	—2.2	1.5	—1.7	—5	—8	3.3	.5	1.5	.6	15
2.2	—2	1.3	2.6	4.3	2.3	2.6	.0	3.0	—1.9	.9	.1	2.7	.1	.4	—2.2	1.4	—1.8	—7	—1.1	3.1	.4	1.4	.5	16
.1	.1	.3	.3	.3	.3	.3	.3	.3	.3	.2	.2	—1	—2	—1	.1	.1	.1	.2	3	.2	.1	.1	.1	17
.7	.8	0	.4	.2	1.0	1.0	1.7	1.1	.9	.1	.3	.1	.1	—1	.5	.2	.5	.2	1.1	.6	.5	.3	.9	18
3.2	3.5	3.4	3.9	4.1	4.9	4.7	5.2	5.0	4.7	4.0	4.5	4.1	4.4	4.1	4.5	4.0	4.7	4.2	5.0	4.8	4.9	4.9	5.5	19
2.5	2.7	3.3	3.5	3.9	3.9	3.7	3.6	3.9	3.8	4.0	4.1	4.0	4.3	4.3	4.0	3.8	4.3	4.0	3.9	4.1	4.5	4.6	4.6	20
9.2	8.7	9.6	10.9	11.8	14.0	16.6	17.6	17.0	18.6	19.6	20.4	19.6	20.7	20.4	21.8	18.8	19.1	18.6	19.3	17.5	18.2	19.4	19.8	21
4.8	3.8	4.3	5.8	6.9	8.6	10.8	12.0	11.7	12.7	13.5	14.4	14.0	14.5	13.6	15.4	12.7	12.2	11.0	12.1	10.7	10.5	11.2	12.0	22
3.1	3.0	3.4	4.5	6.0	7.7	9.4	10.5	10.4	11.4	11.5	12.4	12.1	12.7	11.6	12.2	10.8	11.0	9.2	10.1	9.3	9.9	9.7	9.6	23
1.7	.8	1.0	1.3	1.0	.9	1.4	1.6	1.3	1.3	2.0	2.0	1.9	1.8	2.1	3.2	1.9	1.2	1.9	2.0	1.4	.6	1.5	2.5	24
4.5	4.9	5.3	5.1	4.9	5.4	5.8	5.6	5.3	5.9	6.2	5.9	5.7	6.2	6.7	6.4	6.1	6.9	7.6	7.1	6.9	7.7	8.2	7.8	25

Table 1.22.—Gross National Product: Quarterly Totals

(Billions of

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	99.0	103.3	104.4	114.0	104.9	109.4	111.2	117.3	104.2	109.5	112.0	123.2	115.1	123.0	120.4	128.0
2	Personal consumption expenditures.....	62.4	65.3	65.3	73.0	65.2	69.2	69.8	76.3	67.5	71.2	71.3	79.4	72.6	77.5	77.0	83.6
3	Durable goods.....	8.6	9.5	8.9	10.9	9.0	10.0	9.6	10.9	8.2	9.1	8.6	10.9	9.2	11.3	10.3	11.6
4	Nondurable goods.....	29.5	31.2	31.3	36.9	30.2	32.8	33.5	38.6	31.6	33.9	34.3	40.0	33.4	36.1	36.3	40.8
5	Services.....	24.3	24.6	26.1	25.2	26.0	26.4	26.7	26.8	27.8	28.1	28.4	28.6	30.1	30.2	30.5	31.2
6	Gross private domestic investment.....	17.9	16.9	18.4	17.8	17.6	17.0	18.1	16.5	14.4	14.2	16.0	17.3	19.1	21.0	18.9	18.5
7	Fixed investment.....	14.5	16.9	17.3	17.6	15.1	17.4	17.7	17.7	14.0	15.7	16.3	17.3	15.9	18.6	19.4	18.4
8	Nonresidential.....	9.7	11.1	11.0	11.9	10.6	12.0	11.8	12.3	9.9	10.6	10.2	11.0	10.5	11.7	11.7	11.5
9	Structures.....	3.7	4.3	4.7	4.7	4.1	4.5	4.8	4.7	3.9	4.1	4.3	4.4	3.7	4.2	4.6	4.6
10	Producers' durable equipment.....	6.0	6.8	6.4	7.2	6.5	7.5	7.0	7.5	5.9	6.5	5.9	6.6	6.8	7.5	7.1	6.9
11	Residential.....	4.7	5.9	6.3	5.7	4.5	5.4	5.9	5.4	4.2	5.1	6.1	6.3	5.4	7.0	7.7	6.9
12	Nonfarm structures.....	4.4	5.6	6.0	5.4	4.2	5.1	5.6	5.2	3.9	4.9	5.8	6.0	5.1	6.6	7.4	6.6
13	Farm structures.....	.2	.2	.2	.2	.2	.2	.2	.2	.1	.2	.2	.2	.1	.2	.2	.2
14	Producers' durable equipment.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.1	.1
15	Change in business inventories.....	3.5	.0	1.1	.1	2.5	-.4	.5	-1.2	.4	-1.6	-.3	.0	3.2	2.4	-.6	.1
16	Nonfarm.....	3.6	.2	1.2	.1	2.5	-.5	.3	-1.5	.2	-1.8	-.5	-.2	3.2	2.5	-.5	.1
17	Farm.....	-.1	-.2	-.1	.1	.0	.1	.2	.3	.2	.2	.2	.2	.0	.0	.0	.0
18	Net exports of goods and services.....	.6	1.1	.7	1.8	1.7	1.7	1.1	1.6	.7	.7	.3	.8	.1	.0	-.2	.6
19	Exports.....	5.4	6.0	5.8	6.6	6.8	7.0	6.3	6.6	5.6	6.0	5.6	6.1	5.5	5.9	6.0	6.5
20	Imports.....	4.8	4.9	5.1	4.8	5.0	5.3	5.3	5.1	4.9	5.2	5.3	5.4	5.3	5.9	6.1	5.8
21	Government purchases of goods and services.....	18.1	20.0	19.9	21.4	20.5	21.5	22.2	22.9	21.5	23.4	24.4	25.7	23.2	24.5	24.7	25.3
22	Federal.....	10.7	11.6	10.9	12.8	12.2	12.2	12.2	13.3	12.4	13.2	13.3	15.0	13.1	13.5	13.1	14.2
23	National defense.....	9.2	10.6	9.4	11.0	10.5	11.4	10.8	11.4	10.8	11.7	11.0	12.1	11.2	11.7	10.9	11.8
24	Nondefense.....	1.4	1.0	1.4	1.8	1.7	.8	1.4	1.9	1.7	1.5	2.3	2.9	2.0	1.7	2.2	2.4
25	State and local.....	7.4	8.4	9.1	8.6	8.2	9.3	10.0	9.6	9.1	10.2	11.1	10.8	10.1	11.0	11.6	11.0

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	175.2	188.1	188.3	201.4	187.2	197.5	198.8	212.7	201.2	217.2	216.7	233.4
2	Personal consumption expenditures.....	107.8	114.9	116.0	126.0	114.0	121.8	122.6	131.9	123.6	132.2	134.4	145.7
3	Durable goods.....	15.3	16.9	16.1	19.4	14.9	18.0	16.9	19.9	17.2	20.1	19.6	23.1
4	Nondurable goods.....	45.5	50.6	51.4	57.2	48.0	52.3	53.2	59.1	51.3	56.7	57.8	64.6
5	Services.....	47.1	47.4	48.5	49.4	51.2	51.5	52.5	58.0	55.0	55.4	57.1	58.0
6	Gross private domestic investment.....	30.0	32.5	30.6	31.3	29.7	29.5	30.1	31.5	30.7	33.7	32.8	34.3
7	Fixed investment.....	25.4	28.5	28.9	27.4	24.6	27.9	29.0	29.2	27.6	31.1	32.4	32.8
8	Nonresidential.....	19.1	20.8	20.8	20.8	19.5	20.9	20.7	21.1	20.8	22.3	22.6	23.5
9	Structures.....	6.2	7.3	8.0	7.8	6.4	7.3	7.9	7.9	6.7	7.8	8.4	8.7
10	Producers' durable equipment.....	12.8	13.5	12.8	13.1	13.1	13.6	12.8	13.2	14.1	14.6	14.2	14.8
11	Residential.....	6.3	7.7	8.2	6.5	5.1	7.1	8.3	8.1	6.8	8.7	9.7	9.3
12	Nonfarm structures.....	6.0	7.4	7.8	6.2	4.8	6.7	8.0	7.7	6.4	8.4	9.3	8.9
13	Farm structures.....	.2	.1	.2	.2	.2	.2	.2	.2	.1	.2	.2	.2
14	Producers' durable equipment.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
15	Change in business inventories.....	4.7	4.0	1.7	3.9	5.1	1.5	1.1	2.3	3.1	2.7	.4	1.5
16	Nonfarm.....	4.4	4.1	1.8	4.1	5.1	1.4	.8	2.1	3.1	2.7	.4	1.5
17	Farm.....	.2	-.1	-.1	-.2	0	.1	.3	.3	.0	.0	.0	.0
18	Net exports of goods and services.....	1.7	1.5	.2	1.7	1.5	1.5	.5	1.6	.7	1.0	-.3	.8
19	Exports.....	10.2	10.8	10.3	11.5	11.1	11.6	10.9	12.0	11.6	12.9	12.4	13.0
20	Imports.....	8.5	9.3	10.1	9.8	9.6	10.1	10.4	10.5	10.9	11.8	12.8	12.2
21	Government purchases of goods and services.....	35.7	39.1	41.4	42.5	42.0	44.8	45.7	47.7	46.2	50.2	49.9	52.5
22	Federal.....	17.7	19.2	20.4	21.5	21.7	22.4	22.3	24.6	23.3	24.9	23.4	26.4
23	National defense.....	13.4	15.2	15.5	16.3	17.1	18.1	17.5	18.7	18.5	20.2	18.1	20.0
24	Nondefense.....	4.3	4.0	4.9	5.2	4.5	4.3	4.8	5.8	4.8	4.7	5.3	6.4
25	State and local.....	18.0	19.9	21.0	21.0	20.4	22.4	23.4	23.1	22.9	25.3	26.5	26.1

Table 1.23.—Gross National Product Originating in Government, Farm, and

(Billions of

Line		1909	1910	1911	1912	1913	1914	1915	1916	1917	1918
Current dollars											
1	Gross national product.....	33.4	35.4	35.8	39.4	39.6	38.6	40.0	48.3	60.4	76.4
2	Government.....	1.0	1.1	1.1	1.2	1.3	1.4	1.5	1.5	2.2	5.1
3	Farm.....	5.4	5.8	5.1	6.3	5.6	6.1	6.3	6.8	10.9	12.0
4	All other industries.....	27.0	28.5	29.6	32.0	32.7	31.1	32.3	40.0	47.3	59.3
1972 dollars											
5	Gross national product.....	180.4	185.6	191.4	200.9	202.9	195.5	192.9	207.3	210.6	243.0
6	Government.....	12.8	13.4	14.0	14.5	14.9	15.7	16.3	16.8	21.3	41.8
7	Farm.....	19.8	20.3	19.7	22.1	20.0	22.0	22.8	21.7	22.5	21.9
8	All other industries.....	147.8	151.9	157.7	164.3	167.9	157.9	153.8	166.8	166.8	179.3

Not Seasonally Adjusted, 1946-74—Continued

dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
121.9	127.1	125.6	131.4	121.6	129.7	131.0	141.0	133.2	141.7	139.7	149.1	139.7	147.8	148.7	158.6	149.9	159.0	158.3	168.5	159.3	171.1	171.2	186.6	1
76.2	82.0	80.0	86.8	78.3	83.3	82.8	90.7	82.9	88.7	87.5	96.1	87.3	93.2	93.0	101.1	93.5	99.2	99.7	108.0	98.8	106.4	106.6	118.3	2
9.7	11.5	10.1	11.8	8.8	10.6	9.8	12.4	10.0	12.1	10.9	13.7	10.9	13.4	12.2	15.0	12.4	14.6	13.7	15.7	13.6	15.9	14.8	18.5	3
34.1	37.8	37.4	41.8	35.3	38.3	38.6	43.1	36.6	40.1	39.8	45.0	37.8	41.4	41.6	46.3	40.0	43.3	44.1	49.5	41.2	46.3	46.9	54.1	4
32.4	32.6	32.5	33.2	34.2	34.5	34.3	35.2	36.4	36.5	36.7	37.4	38.5	38.5	39.2	39.9	41.1	41.3	41.9	42.8	44.0	44.2	44.8	45.7	5
21.8	19.7	18.7	16.3	16.5	18.3	20.1	19.4	21.3	22.0	21.9	20.0	21.8	22.8	23.2	22.5	23.4	24.7	24.3	24.2	27.2	28.2	28.2	28.4	6
17.1	18.8	18.8	17.9	15.9	18.1	19.1	19.0	17.4	20.2	21.0	20.1	18.2	21.3	22.4	22.3	20.3	23.0	24.0	23.5	22.4	25.8	27.2	27.1	7
11.7	12.5	11.9	11.6	11.0	12.1	11.9	12.1	12.1	13.2	13.0	12.9	12.4	13.6	13.7	13.9	13.7	15.2	15.2	15.6	16.1	17.9	18.2	19.0	8
4.2	4.4	4.7	4.9	4.2	4.5	4.8	4.8	4.3	4.7	5.3	5.2	4.0	5.0	5.3	5.3	4.3	5.4	5.8	6.0	5.1	6.5	7.0	7.5	9
7.5	8.1	7.2	6.7	6.8	7.6	7.0	7.3	7.8	8.5	7.7	7.7	8.4	8.7	8.4	8.6	9.4	9.8	9.4	9.6	11.0	11.4	11.2	11.5	10
5.4	6.3	6.9	6.3	4.8	6.1	7.2	6.9	5.3	6.9	7.9	7.2	5.8	7.7	8.7	8.4	6.6	7.9	8.8	7.6	6.4	7.9	8.9	8.0	11
5.2	6.0	6.6	6.1	4.6	5.8	7.0	6.5	5.1	6.6	7.6	6.9	5.5	7.4	8.4	8.1	6.3	7.5	8.4	7.6	6.0	7.7	8.5	7.7	12
.1	.1	.2	.1	.1	.2	.2	.2	.1	.2	.2	.2	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.1	13
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.1	.2	.2	.2	.2	.2	.2	.2	.2	14
4.6	.9	-.1	-1.7	.6	.2	1.0	.4	3.9	1.8	1.0	-.2	3.7	1.4	.8	.1	3.2	1.6	.3	.7	4.8	2.3	1.1	1.3	15
4.6	.9	-.3	-1.8	.5	.1	.9	.4	3.7	1.7	.8	-.4	3.4	1.2	.6	.0	3.3	1.8	.5	.9	4.6	2.1	.8	1.0	16
.0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	-.1	-.1	-.2	-.2	.1	.2	.3	.3	17
.7	1.0	.7	2.0	1.7	1.5	.8	1.8	1.3	1.6	.8	1.7	1.4	1.8	.7	2.4	2.5	2.2	1.4	2.8	1.9	2.3	1.1	2.3	18
6.4	7.0	6.7	7.4	7.0	7.2	6.9	7.8	7.2	8.0	7.3	8.1	7.4	8.4	7.8	9.1	9.0	9.3	8.9	10.1	8.7	10.5	9.6	10.8	19
5.7	6.0	6.0	5.4	5.3	5.7	6.1	6.0	5.9	6.4	6.5	6.4	6.0	6.6	7.1	6.7	6.5	7.1	7.5	7.4	6.8	8.2	8.5	8.5	20
23.2	24.4	26.3	26.4	25.2	26.6	27.4	29.0	27.8	29.3	29.6	31.4	29.1	30.0	31.9	32.6	30.4	32.9	32.9	33.6	31.3	34.1	35.4	37.6	21
12.7	12.9	13.9	14.3	13.6	14.1	14.0	15.7	15.3	16.0	15.3	17.2	15.9	15.3	16.1	17.3	15.8	16.6	15.7	17.0	15.4	16.4	16.4	19.1	22
10.8	11.0	11.1	11.6	11.5	12.0	11.1	12.4	12.6	13.6	11.9	13.0	12.5	12.7	12.4	12.8	12.0	13.1	11.7	12.2	11.4	12.5	11.9	13.6	23
1.9	1.9	2.8	2.7	2.0	2.1	2.9	3.3	2.7	2.4	3.4	4.2	3.4	2.6	3.8	4.5	3.8	3.6	4.0	4.8	3.9	3.9	4.5	5.5	24
10.5	11.6	12.4	12.1	11.6	12.5	13.4	13.3	12.5	13.4	14.3	14.2	13.3	14.7	15.8	15.3	14.6	16.3	17.2	16.5	16.0	17.7	18.9	18.5	25

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
219.6	234.1	234.9	247.0	231.4	245.7	245.0	260.3	248.9	265.1	264.7	284.7	270.2	290.8	291.3	318.8	303.3	324.0	324.0	355.1	328.7	352.4	349.4	376.5	1
134.1	143.8	144.9	156.9	144.2	153.6	154.7	166.3	154.3	166.2	166.7	181.0	168.8	181.3	183.5	199.5	187.0	200.9	202.2	218.3	201.6	220.8	225.3	238.2	2
18.9	22.0	20.7	24.0	19.0	22.3	20.6	23.1	20.7	24.7	23.7	28.0	23.8	28.2	27.3	31.9	28.1	31.8	30.1	32.9	26.0	31.8	31.7	32.5	3
55.0	60.9	61.7	69.4	59.5	65.2	65.9	74.2	62.0	69.0	68.9	77.7	66.5	73.5	74.8	84.6	73.5	82.1	83.4	95.3	82.4	93.4	94.9	104.9	4
60.2	60.9	62.5	63.6	65.8	66.1	68.2	69.0	71.6	72.5	74.1	75.2	78.4	79.6	81.4	83.0	85.4	86.9	88.7	90.2	93.1	95.6	98.8	100.8	5
35.4	37.7	37.5	35.7	34.0	36.2	35.2	35.5	37.8	40.5	39.9	41.8	41.2	47.1	46.8	53.2	50.2	54.6	53.8	61.9	52.3	55.4	49.3	55.3	6
31.2	35.0	35.9	34.7	31.6	35.0	35.6	34.8	33.4	38.7	40.6	40.8	38.3	44.9	46.0	49.6	45.2	52.2	52.2	53.4	46.2	52.5	51.7	52.1	7
23.2	25.0	25.4	25.4	24.0	25.9	25.8	24.8	24.3	26.3	26.4	27.0	25.6	29.4	29.0	32.8	30.5	34.7	33.8	37.5	33.8	37.9	36.5	39.7	8
7.4	8.7	9.8	9.8	8.1	9.5	10.0	10.0	8.5	9.9	10.5	10.4	9.3	10.6	11.1	11.5	10.2	12.1	13.1	13.5	11.8	13.7	14.2	14.7	9
15.8	16.3	15.6	15.6	15.9	16.4	15.7	14.8	15.8	16.5	15.9	16.5	16.4	18.8	17.9	21.3	20.3	22.6	20.6	24.0	22.0	24.2	22.3	25.0	10
8.1	10.0	10.6	9.3	7.6	9.1	9.8	10.0	9.1	12.4	14.1	13.9	12.7	15.5	17.0	16.8	14.6	17.5	18.4	16.0	12.4	14.6	15.2	12.4	11
7.7	9.6	10.0	8.9	7.3	8.7	9.5	9.6	8.8	12.0	13.7	13.5	12.3	15.1	16.5	16.4	14.2	17.0	17.9	15.5	11.9	14.0	14.6	11.8	12
.2	.1	.3	.1	.1	.1	.1	.2	.1	.2	.2	.2	.1	.2	.2	.2	.1	.1	.2	.2	.2	.2	.3	.3	13
.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.3	14
4.2	2.7	1.5	1.0	2.4	1.2	-.4	.6	4.3	1.7	-.6	1.0	2.9	2.2	.8	3.6	5.0	2.4	1.6	8.4	6.0	2.9	-.24	3.2	15
4.1	2.6	1.5	1.0	2.3	1.2	-.5	.6	3.9	1.4	-.10	.7	2.7	2.0	.6	3.4	4.5	1.6	.5	7.5	5.9	3.3	-1.6	4.1	16
.0	.0	.0	.0	.0	.0	.0	.0	.4	.3	.3	.2	.2	.2	.1	.1	.6	.8	1.2	.9	.2	-.4	-.8	-.8	17
.7	.5	-.6	1.2	1.4	1.4	-.2	1.4	1.6	.4	-1.1	.7	-.6	-1.2	-2.0	.5	1.2	1.1	.8	4.2	5.1	1.0	-1.8	3.5	18
11.5	14.5	13.6	15.1	15.0	16.2	15.1	16.1	16.1	17.1	16.1	16.3	17.2	17.7	17.4	20.4	22.3	24.9	24.0	29.5	33.3	36.5	35.0	39.4	19
10.9	14.0	14.2	13.9	13.6	14.9	15.3	14.7	14.5	16.7	17.2	15.6	17.8	18.9	19.4	19.9	21.1	23.7	24.1	25.2	28.2	35.5	36.8	35.9	20
49.4	52.2	53.1	53.2	51.8	54.6	55.3	57.2	55.3	58.1	59.2	61.2	60.9	63.6	63.1	65.5	64.8	67.3	67.2	70.7	69.7	75.2	76.6	79.5	21
23.7	24.4	24.3	25.0	23.6	24.1	22.9	25.0	23.1	23.8	23.6	25.8	25.4	26.1	24.2	26.5	25.4	25.5	23.8	27.2	25.7	27.8	27.7	30.6	22
18.2	19.7	19.2	19.1	18.2	18.8	17.8	18.7	17.4	18.2	16.6	18.0	18.4	19.4	17.2	18.5	18.3	19.1	17.2	18.7	18.2	19.9	18.9	20.4	23
5.5	4.7	5.1	5.9	5.4	5.3	5.1	6.3	5.7	5.6	7.0	7.8	7.0	6.7	7.0	7.9	7.1	6.4	6.7	8.5	7.4	7.9	8.8	10.2	24
25.7	27.7	28.8	28.2	28.2	30.5	32.3	32.1	32.2	34.3	35.6	35.5	35.5	37.5	38.9	39.1	39.4	41.8	43.3	43.5	44.0	47.5	49.0	48.9	25

All Other Industries, in Current and Constant Dollars: Annually, 1909-28

dollars]

Line		1919	1920	1921	1922	1923	1924	1925	1926	1927	1928
	Current dollars										
1	Gross national product.....	84.2	91.5	69.6	74.2	85.3	84.9	93.3	97.2	95.1	97.1
2	Government.....	3.6	2.9	3.2	3.2	3.2	3.4	3.5	3.7	3.9	4.1
3	Farm.....	12.7	12.1	7.0	7.8	8.6	8.3	10.1	9.4	9.1	9.4
4	All other industries ¹	68.0	76.5	59.5	63.3	73.5	73.2	79.6	84.0	82.0	83.5
	1972 dollars										
5	Gross national product.....	227.6	213.4	199.0	228.7	253.4	255.6	275.2	290.9	292.3	295.2
6	Government.....	29.3	22.0	21.7	21.3	21.6	22.4	23.3	23.9	24.8	25.3
7	Farm.....	21.7	21.7	19.0	21.1	21.8	21.3	23.3	22.3	22.8	22.1
8	All other industries ¹	176.7	169.7	158.3	186.4	210.0	211.8	228.6	244.8	244.8	247.8

2. Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition: Annually, 1946-74

(Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Personal income.....	177,817	189,779	208,471	205,635	226,102	253,677	270,410	286,146	288,177	308,796	330,903	349,294
2	Wage and salary disbursements.....	112,035	123,082	135,502	134,765	147,002	171,267	185,356	198,622	196,795	211,669	228,349	239,254
3	Commodity-producing industries ¹	46,022	54,244	60,941	57,692	64,604	76,147	81,897	89,448	85,509	92,923	100,366	103,973
4	Manufacturing.....	36,475	42,461	47,145	44,638	50,288	59,325	64,146	71,241	67,519	73,830	79,408	82,430
5	Distributive industries ²	30,993	35,203	37,587	37,655	39,820	44,260	46,861	49,730	50,115	53,381	57,098	60,486
6	Service industries ²	14,320	16,122	18,017	18,605	19,960	21,691	23,269	25,049	26,287	28,791	31,507	33,807
7	Government and government enterprises.....	20,700	17,513	19,007	20,813	22,618	29,169	33,329	34,395	34,884	36,574	38,778	40,988
8	Other labor income.....	1,957	2,378	2,715	2,938	3,654	4,626	5,187	5,876	6,115	7,022	8,048	9,039
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	36,562	35,841	40,711	36,123	38,355	42,819	42,939	41,299	40,799	42,479	43,600	44,979
10	Farm.....	14,928	15,202	17,505	12,659	13,473	15,784	14,896	12,940	12,300	11,259	11,205	11,043
11	Nonfarm.....	21,634	20,639	23,206	23,464	24,882	27,035	28,043	28,359	28,499	31,220	32,395	33,936
12	Rental income of persons with capital consumption adjustment.....	5,467	5,252	5,701	6,116	7,071	7,710	8,803	10,026	11,029	11,270	11,634	12,247
13	Dividends.....	5,560	6,302	7,015	7,210	8,803	8,520	8,493	8,795	9,149	10,311	11,065	11,514
14	Personal interest income.....	6,421	7,312	7,678	8,244	8,929	9,599	10,276	11,412	12,732	13,800	15,331	17,357
15	Transfer payments.....	11,326	11,730	11,327	12,473	15,182	12,578	13,149	14,101	16,181	17,481	18,676	21,596
16	Old-age, survivors, disability, and health insurance benefits.....	378	463	552	664	954	1,872	2,177	2,979	3,633	4,915	5,652	7,321
17	Government unemployment insurance benefits.....	1,133	829	850	1,866	1,457	884	1,068	1,046	2,221	1,516	1,520	1,899
18	Veterans benefits.....	6,971	6,958	5,935	5,282	7,707	4,582	4,322	4,074	4,160	4,448	4,379	4,523
19	Government employee retirement benefits.....	726	722	746	865	987	1,106	1,232	1,404	1,522	1,679	1,945	2,198
20	Aid to families with dependent children.....	2,118	295	364	475	551	552	539	545	573	613	633	714
21	Other.....	2,118	2,463	2,880	3,322	3,526	3,582	3,811	4,063	4,072	4,310	4,547	4,941
22	Less: Personal contributions for social insurance.....	2,011	2,118	2,178	2,234	2,894	3,442	3,793	3,985	4,623	5,236	5,920	6,692
23	Less: Personal tax and nontax payments.....	18,673	21,392	21,026	18,506	20,591	28,921	34,033	35,469	32,504	35,383	39,651	42,379
24	Equals: Disposable personal income.....	158,644	168,387	187,445	187,129	205,511	224,756	236,377	250,677	255,673	273,413	291,252	306,915
25	Less: Personal outlays.....	145,196	163,451	176,850	180,389	194,673	209,960	220,360	233,700	240,116	258,513	271,590	286,352
26	Personal consumption expenditures.....	143,808	161,742	174,749	178,135	191,966	207,066	217,093	229,665	235,841	253,665	266,007	280,409
27	Interest paid by consumers to business.....	727	1,046	1,423	1,748	2,269	2,508	2,868	3,569	3,807	4,437	5,091	5,450
28	Personal transfer payments to foreigners (net).....	661	663	678	506	438	386	404	466	468	411	492	493
29	Equals: Personal saving.....	13,448	4,936	10,595	6,740	10,838	14,796	16,017	16,977	15,557	14,900	19,662	20,563
	Addenda:												
30	Disposable personal income: Total, billions of 1972 dollars.....	332.4	318.8	335.5	336.1	361.9	371.6	382.1	397.5	402.1	425.9	444.9	453.9
31	Per capita: Current dollars.....	1,122	1,166	1,278	1,254	1,355	1,457	1,506	1,571	1,574	1,654	1,731	1,792
32	1972 dollars.....	2,351	2,212	2,288	2,253	2,386	2,408	2,434	2,491	2,476	2,577	2,643	2,650
33	Population (mid-period, millions).....	141.4	144.1	146.6	149.2	151.7	154.3	157.0	159.6	162.4	165.3	168.2	171.3
34	Personal saving as percentage of disposable personal income.....	8.5	2.9	5.7	3.6	5.3	6.6	6.8	6.8	6.1	5.4	6.8	6.7

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of agriculture, forestry, and fisheries; mining; contract construction; and

manufacturing.

2. Consists of transportation; communication; electric, gas, and sanitary services; and trade.

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 *	1974 *	Line
359,267	382,097	399,724	414,967	440,716	463,085	495,651	537,031	584,875	626,626	685,220	745,827	801,271	859,092	942,536	1,054,278	1,154,720	1
240,499	258,935	271,932	279,462	298,043	313,385	336,133	362,005	398,363	427,490	469,536	514,570	546,453	579,431	633,761	700,971	763,592	2
99,817	109,333	112,851	113,401	121,483	126,594	135,105	145,892	160,659	168,005	182,997	199,110	202,452	207,767	228,677	253,414	273,655	3
78,829	86,837	89,671	89,799	96,651	100,585	107,131	115,506	128,006	134,108	145,821	157,490	158,173	160,341	175,370	196,184	211,240	4
60,778	64,797	68,241	69,253	72,789	76,256	81,448	87,222	94,369	100,904	109,936	120,708	130,111	139,339	151,925	168,139	184,310	5
35,809	38,779	41,690	44,373	47,463	50,551	54,701	59,231	65,002	72,161	80,230	89,881	97,918	106,752	117,903	130,808	145,040	6
44,095	46,026	49,150	52,435	56,308	59,984	64,879	69,860	78,333	86,420	96,373	104,871	115,972	125,573	137,256	148,610	160,587	7
9,399	10,574	11,220	11,824	13,038	13,961	15,725	17,840	19,895	21,651	25,075	28,197	32,017	36,184	41,956	47,549	54,486	8
47,381	47,224	46,978	48,256	49,613	50,342	52,247	56,674	60,306	60,974	63,407	66,218	65,140	67,715	76,138	91,742	85,113	9
13,102	10,661	11,420	11,808	11,872	11,601	10,279	12,568	13,596	12,080	12,003	13,944	13,932	14,289	18,003	32,421	25,629	10
34,279	36,563	35,558	36,448	37,741	38,741	41,968	44,106	46,710	48,894	51,404	52,274	51,208	53,426	58,135	59,321	59,484	11
12,867	13,230	13,758	14,287	15,028	15,680	16,098	17,117	18,181	19,376	18,624	18,105	18,644	20,108	21,543	21,331	20,965	12
11,304	12,171	12,890	13,347	14,410	15,504	17,325	19,120	19,439	20,103	21,943	22,592	22,884	22,982	24,597	27,822	31,075	13
18,777	20,919	23,284	24,628	27,132	30,152	33,257	37,187	41,816	45,048	49,564	55,941	64,284	69,331	74,612	88,419	106,545	14
25,901	26,980	28,940	32,817	33,770	35,838	37,430	40,414	44,667	52,595	59,920	66,512	79,881	94,111	104,099	118,646	140,359	15
8,478	10,175	11,130	12,614	14,298	15,245	16,018	18,067	19,786	25,463	30,226	32,918	38,455	44,451	49,555	60,367	70,127	16
4,146	2,754	2,996	4,295	3,104	2,971	2,688	2,299	1,875	2,191	2,141	2,243	3,986	5,796	5,615	4,282	6,639	17
4,666	4,592	4,571	4,958	4,650	4,841	4,717	4,915	4,862	5,592	5,920	6,697	7,656	8,754	9,738	10,419	11,736	18
2,464	2,758	3,067	3,383	3,715	4,160	4,712	5,160	6,094	6,931	7,664	8,634	10,084	11,749	13,455	15,621	18,469	19
836	934	991	1,146	1,288	1,356	1,500	1,650	1,854	2,256	2,833	3,541	4,823	6,172	6,875	7,178	7,887	20
5,311	5,767	6,185	6,421	6,715	7,265	7,795	8,323	10,196	10,162	11,136	12,479	14,877	17,189	18,861	20,779	25,501	21
6,861	7,936	9,278	9,654	10,318	11,777	12,564	13,326	17,792	20,611	22,849	26,368	28,032	30,770	34,170	42,202	47,415	22
42,136	45,980	50,354	52,066	56,835	60,320	58,618	64,874	74,477	82,078	97,082	115,400	115,336	116,281	141,237	151,205	171,167	23
317,131	336,117	349,370	362,901	383,881	402,765	437,033	472,157	510,398	544,548	588,138	630,427	685,935	742,811	801,299	903,073	983,553	24
295,444	317,307	332,304	342,730	363,486	383,971	410,901	441,881	477,398	503,679	550,067	595,318	635,361	685,475	751,929	830,400	909,520	25
289,461	310,768	324,903	334,995	355,217	374,578	400,381	430,154	464,793	490,358	535,932	579,711	618,796	668,171	733,034	808,549	885,862	26
5,560	6,103	6,987	7,311	7,802	8,830	9,918	11,063	11,965	12,459	13,318	14,686	15,515	16,246	17,861	20,641	22,629	27
423	436	414	424	467	563	602	664	640	862	817	921	1,050	1,058	1,034	1,210	1,020	28
21,687	18,810	17,066	20,171	20,395	18,794	26,132	30,276	33,000	40,869	38,071	35,109	50,574	57,336	49,370	72,673	74,033	29
459.0	477.4	487.3	500.6	521.6	539.2	577.3	612.4	643.6	669.8	695.2	712.3	741.6	769.0	801.3	856.0	843.5	30
1,821	1,898	1,934	1,976	2,058	2,128	2,278	2,430	2,597	2,740	2,930	3,111	3,348	3,588	3,837	4,292	4,642	31
2,636	2,696	2,697	2,725	2,796	2,849	3,009	3,152	3,274	3,371	3,464	3,515	3,619	3,714	3,837	4,068	3,981	32
174.1	177.1	180.7	183.7	186.5	189.2	191.9	194.3	196.6	198.7	200.7	202.7	204.9	207.1	208.8	210.4	211.9	33
6.8	5.6	4.9	5.6	5.3	4.7	6.0	6.4	6.5	7.5	6.5	5.6	7.4	7.7	6.2	8.0	7.5	34

3. Consists of finance, insurance, and real estate; services; and rest of the world.

NOTE.—The industry classification of wage and salary disbursements and proprietors'

income is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Table 2.1.—Personal Income and Its Disposition: Annually, 1946–74, and

(Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal income.....	169.4	174.8	180.8	184.2	186.5	184.7	192.3	195.7	201.6	207.0	212.7	212.8	207.0	205.5	204.6	205.6
2	Wage and salary disbursements.....	106.8	110.4	113.5	117.2	119.6	121.4	123.4	127.8	131.2	133.0	138.2	139.4	136.8	134.9	133.9	133.4
3	Commodity-producing industries ¹	40.2	44.9	48.1	50.7	52.3	53.4	54.3	56.9	59.3	59.7	62.3	62.5	60.2	57.6	57.0	55.9
4	Manufacturing.....	31.5	35.9	38.3	40.2	41.2	41.9	42.3	44.3	46.1	46.4	48.0	48.0	46.4	44.5	44.4	43.3
5	Distributive industries ²	28.2	31.0	31.9	32.7	33.8	34.3	35.8	36.9	38.6	37.1	38.2	38.3	37.9	38.2	37.4	37.2
6	Service industries ³	13.5	14.0	14.6	15.2	15.6	16.1	16.3	16.4	17.5	17.9	18.3	18.4	18.4	18.5	18.5	19.0
7	Government and government enterprises.....	24.9	20.4	18.9	18.6	17.9	17.6	17.0	17.5	17.9	18.3	19.5	20.3	20.4	20.6	20.9	21.4
8	Other labor income.....	1.9	1.9	2.0	2.1	2.2	2.3	2.4	2.5	2.7	2.7	2.7	2.8	2.8	2.9	3.0	3.1
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	34.1	35.8	38.4	38.0	37.5	34.0	35.2	36.7	37.9	41.9	42.2	40.9	36.8	36.2	35.5	36.0
10	Farm.....	13.0	13.7	16.2	16.7	16.8	13.5	14.9	15.6	15.7	18.8	18.5	17.1	13.4	12.7	12.1	12.4
11	Nonfarm.....	21.1	22.1	22.1	21.3	20.7	20.4	20.4	21.0	22.2	23.0	23.7	23.8	23.4	23.5	23.4	23.5
12	Rental income of persons with capital consumption adjustment.....	5.2	5.4	5.5	5.7	5.4	5.1	5.1	5.4	5.5	5.6	5.8	5.9	5.9	6.0	6.2	6.4
13	Dividends.....	5.1	5.5	5.7	6.1	6.1	6.4	6.6	6.5	7.1	6.7	7.1	7.4	7.2	7.2	7.1	7.4
14	Personal interest income.....	6.1	6.4	6.6	6.7	7.2	7.3	7.3	7.4	7.7	7.6	7.6	7.8	8.0	8.2	8.3	8.5
15	Transfer payments.....	12.3	11.4	11.1	10.4	10.6	10.5	14.4	11.5	11.7	11.5	11.2	10.9	11.7	12.4	12.9	13.1
16	Old-age, survivors, disability, and health insurance benefits.....	.3	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6	.6	.6	.7	.7	.7
17	Government unemployment insurance benefits.....	1.4	1.2	1.0	.9	.8	.8	.9	.8	.7	.8	.9	1.0	1.3	1.7	2.1	2.5
18	Veterans benefits.....	7.9	7.1	6.7	6.1	6.2	5.8	9.3	6.5	6.3	6.1	5.8	5.6	5.6	5.4	5.2	5.0
19	Government employee retirement benefits.....	.7	.8	.7	.7	.7	.7	.7	.7	.7	.7	.8	.8	.8	.9	.9	.9
20	Aid to families with dependent children.....	1.9	1.9	2.3	2.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.5	.5	.5
21	Other.....					2.2	2.4	2.7	2.6	3.1	2.9	2.9	2.6	3.0	3.3	3.5	3.5
22	Less: Personal contributions for social insurance.....	2.1	2.1	2.0	1.9	2.2	2.2	2.1	2.1	2.1	2.1	2.2	2.3	2.3	2.2	2.2	2.2
23	Less: Personal tax and nontax payments.....	17.4	18.8	19.3	19.2	20.8	21.0	21.4	22.4	22.9	20.9	20.1	20.2	19.6	18.8	18.1	17.6
24	Equals: Disposable personal income.....	152.0	156.0	161.5	165.0	165.8	163.7	170.9	173.2	178.7	186.1	192.7	192.6	187.5	186.8	186.5	188.0
25	Less: Personal outlays.....	135.6	141.0	149.9	154.3	157.6	161.5	165.2	169.4	172.3	176.1	179.0	179.9	178.7	180.4	179.9	182.5
26	Personal consumption expenditures.....	134.5	139.6	148.4	152.7	156.0	159.9	163.5	167.6	170.3	174.0	176.9	177.8	176.6	178.2	177.6	180.1
27	Interest paid by consumers to business.....	.6	.7	.8	.9	.9	1.0	1.1	1.1	1.3	1.4	1.5	1.5	1.6	1.7	1.8	1.9
28	Personal transfer payments to foreigners (net).....	.5	.7	.7	.7	.7	.6	.7	.6	.8	.7	.6	.6	.5	.5	.5	.5
29	Equals: Personal saving.....	16.3	15.0	11.6	10.8	8.1	2.2	5.7	3.9	6.3	10.0	13.7	12.7	8.7	6.3	6.6	5.5
Addenda:																	
30	Disposable personal income:																
	Total, billions of 1972 dollars.....					321.7	314.6	321.7	317.5	324.5	334.2	341.0	342.5	335.9	335.9	336.0	337.3
	Per capita:																
31	Current dollars.....	1,079	1,105	1,139	1,156	1,158	1,139	1,183	1,194	1,226	1,272	1,311	1,304	1,264	1,254	1,247	1,252
32	1972 dollars.....					2,247	2,188	2,227	2,188	2,226	2,284	2,320	2,319	2,265	2,256	2,247	2,246
33	Population (mid-period, millions).....	140.9	141.2	141.8	142.7	143.2	143.8	144.5	145.1	145.8	146.3	147.0	147.7	148.3	148.9	149.5	150.2
34	Personal saving as percentage of disposable personal income.....	10.7	9.6	7.2	6.5	4.9	1.3	3.3	2.2	3.5	5.4	7.1	6.6	4.7	3.4	3.6	2.9

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
219.1	219.4	228.2	237.4	245.5	252.4	255.6	260.8	262.6	266.4	273.2	279.0	283.0	287.0	287.3	287.4	286.1	285.3	287.8	293.4	298.2	305.5	312.7	318.2	1
136.9	142.6	150.5	157.9	165.0	170.6	172.8	176.5	180.8	182.0	185.7	192.9	196.5	199.7	199.9	198.3	195.9	195.5	195.9	199.9	203.6	209.4	214.7	218.9	2
58.2	62.4	66.9	70.9	73.8	76.5	76.8	77.5	79.7	79.5	81.3	87.0	89.4	90.5	90.0	87.9	86.0	85.1	84.2	86.7	80.2	92.2	93.9	96.4	3
45.4	48.4	52.0	55.4	57.7	59.7	59.7	60.2	62.0	62.2	63.5	68.9	71.1	72.3	71.7	69.7	67.9	67.1	66.5	68.7	70.7	73.1	74.5	77.0	4
37.9	39.0	40.8	41.6	43.3	44.3	44.4	45.0	45.8	46.2	47.2	48.2	48.6	49.8	50.1	50.4	50.0	49.8	50.0	50.6	51.3	52.6	54.2	55.3	5
19.3	19.7	20.1	20.7	21.2	21.4	21.8	22.3	22.8	23.1	23.4	23.8	24.3	25.0	25.3	25.6	25.5	25.9	26.5	27.2	27.6	28.3	29.2	29.9	6
21.4	21.6	22.8	24.7	26.7	28.5	29.8	31.7	32.4	33.2	33.8	33.9	34.2	34.5	34.5	34.4	34.4	34.7	35.1	35.4	35.5	36.2	37.4	37.2	7
3.3	3.5	3.8	4.0	4.3	4.5	4.7	4.9	5.0	5.1	5.3	5.4	5.7	5.8	6.0	6.1	6.0	6.0	6.1	6.3	6.6	6.9	7.2	7.4	8
36.5	37.0	39.5	40.4	42.2	42.6	42.9	43.6	42.0	43.0	44.7	42.1	42.1	41.4	40.7	41.0	41.1	40.1	40.9	41.1	41.8	42.4	42.7	43.1	9
12.8	12.7	13.6	14.7	15.5	15.7	15.7	16.2	14.5	15.1	16.6	13.4	13.4	12.9	12.5	13.0	13.3	11.8	12.4	11.7	11.6	11.5	11.0	10.9	10
23.7	24.3	25.0	25.6	26.8	26.8	27.2	27.4	27.5	27.9	28.1	28.6	28.7	28.5	28.2	28.0	27.8	28.3	28.5	29.3	30.2	30.9	31.6	32.2	11
6.8	6.9	7.2	7.4	7.4	7.5	7.8	8.1	8.2	8.6	9.0	9.4	9.5	9.8	10.2	10.6	10.6	10.5	11.2	11.4	11.2	11.2	11.3	11.4	12
8.3	8.3	9.1	9.5	8.3	8.5	8.4	8.5	8.0	8.5	8.5	8.7	8.4	9.1	9.0	8.8	9.3	8.7	9.1	9.2	9.8	9.9	10.5	10.7	13
8.7	8.8	9.1	9.2	9.4	9.5	9.7	9.8	9.9	10.1	10.4	10.7	10.9	11.2	11.5	12.0	12.3	12.6	12.9	13.1	13.3	13.6	14.0	14.3	14
21.4	15.0	11.9	12.2	12.2	12.6	12.8	12.8	12.5	12.7	13.6	13.7	13.8	14.0	14.1	14.6	15.4	16.0	16.4	17.1	17.1	17.4	17.6	17.8	15
.7	.8	.8	1.5	1.7	1.9	1.9	1.9	2.0	2.0	2.1	2.6	2.7	3.0	3.1	3.1	3.3	3.5	3.6	4.1	4.4	4.8	5.2	5.2	16
2.0	1.5	1.1	1.0	.8	.8	.9	1.1	1.1	1.0	1.2	.9	1.0	.9	1.0	1.4	1.9	2.3	2.4	2.4	1.8	1.5	1.3	1.3	17
13.6	7.1	5.3	4.8	4.5	4.6	4.7	4.5	4.0	4.0	4.7	4.5	4.3	4.0	3.9	4.1	4.1	4.1	4.1	4.3	4.4	4.5	4.5	4.4	18
1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.5	1.5	1.5	1.5	1.6	1.6	1.7	1.7	1.8	19
.5	.5	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	20
3.6	4.0	3.2	3.3	3.6	3.6	3.6	3.6	3.8	3.9	3.7	3.8	3.9	4.2	4.2	4.0	4.0	4.0	4.1	4.1	4.2	4.3	4.3	4.4	21
2.8	2.8	2.9	3.1	3.5	3.4	3.4	3.5	3.8	3.7	3.8	3.8	3.9	4.0	4.0	4.0	4.6	4.6	4.6	4.7	5.1	5.2	5.3	5.4	22
18.3	19.3	20.6	24.2	26.2	28.2	29.7	31.6	32.9	33.8	34.4	35.1	35.7	35.6	35.4	35.3	32.5	32.3	32.3	32.8	33.9	34.8	35.9	37.0	23
200.8	200.2	207.6	213.2	219.3	224.2	226.0	229.2	229.8	232.6	238.9	243.9	247.3	251.5	251.9	252.1	253.5	253.0	255.5	260.6	264.4	270.7	276.8	281.2	24
185.4	189.4	203.2	200.7	211.2	206.7	209.1	212.8	214.1	218.2	220.6	228.5	232.1	233.9	234.7	234.2	236.0	238.5	240.8	245.1	251.3	256.6	261.0	265.1	25
182.9	186.8	200.4	197.8	208.3	203.8	206.2	209.9	211.1	215.1	217.2	225.0	228.3	229.9	230.5	230.0	231.9	234.3	236.4	240.8	246.8	251.9	256.0	260.0	26
2.1	2.2	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.8	2.9	3.1	3.3	3.5	3.7	3.8	3.8	3.8	3.8	3.9	4.1	4.3	4.6	4.8	27
.5	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.4	.4	.7	.4	.4	.4	.4	.4	28
15.4	10.8	4.3	12.5	8.0	17.6	16.9	16.3	15.6	14.4	18.3	15.4	15.3	17.6	17.3	18.0	17.5	14.5	14.7	15.5	13.1	14.1	15.8	16.1	29
360.6	368.3	361.3	367.3	364.7	372.5	374.2	374.2	373.8	377.9	385.9	389.9	394.1	399.7	398.3	398.6	398.4	396.4	402.9	410.7	413.7	422.6	429.6	436.6	30
1,331	1,322	1,365	1,396	1,430	1,457	1,461	1,475	1,473	1,485	1,518	1,543	1,559	1,579	1,575	1,569	1,571	1,561	1,569	1,593	1,609	1,641	1,671	1,699	31
2,390	2,367	2,376	2,405	2,378	2,420	2,419	2,408	2,396	2,412	2,453	2,467	2,484	2,510	2,490	2,480	2,469	2,446	2,475	2,511	2,519	2,562	2,593	2,622	32
160.9	151.4	152.0	152.7	153.3	153.9	154.7	155.4	156.0	156.6	157.3	158.0	158.6	159.2	160.0	160.7	161.4	162.0	162.8	163.6	164.3	164.9	165.7	166.5	33
7.7	5.4	2.1	5.9	3.7	7.8	7.5	7.1	6.8	6.2	7.7	6.3	6.2	7.0	6.9	7.1	6.9	5.7	5.7	5.9	4.9	5.2	5.7	5.7	34

Table 2.1.—Personal Income and Its Disposition: Annually, 1946-74, and

(Billions of

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal income.....	322.6	328.2	332.7	340.0	343.9	348.3	352.9	352.6	352.3	353.9	362.7	368.2	373.9	382.2	383.5	388.7
2	Wage and salary disbursements.....	222.7	226.8	229.2	234.6	237.5	238.9	241.1	239.4	235.9	235.5	243.0	247.5	253.1	259.6	260.0	263.0
3	Commodity-producing industries ¹	97.6	99.6	100.4	103.8	104.6	104.3	104.4	102.5	98.8	97.0	100.1	103.5	107.0	110.7	109.4	110.2
4	Manufacturing.....	77.5	78.5	79.2	82.4	83.2	82.7	82.8	81.0	77.8	76.2	78.9	81.6	84.7	88.0	87.1	87.5
5	Distributive industries ²	56.7	57.5	57.9	58.7	59.6	60.3	61.1	61.0	60.3	59.8	60.8	62.1	63.4	64.7	65.2	65.9
6	Service industries ³	30.6	31.2	31.8	32.4	33.1	33.6	34.1	34.3	34.9	35.6	36.0	36.7	37.4	38.3	39.1	40.3
7	Government and government enterprises.....	37.8	38.5	39.2	39.6	40.2	40.7	41.5	41.6	42.0	43.1	46.1	45.2	45.4	45.8	46.2	46.7
8	Other labor income.....	7.6	7.9	8.2	8.5	8.6	8.9	9.2	9.4	9.2	9.2	9.4	9.8	10.1	10.5	10.8	10.9
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	42.9	43.1	44.0	44.5	44.3	44.7	45.7	45.2	47.1	47.1	47.4	48.0	47.5	47.8	46.8	46.8
10	Farm.....	10.9	10.8	11.6	11.5	10.6	10.8	11.4	11.4	13.6	13.1	13.0	12.7	11.6	10.9	10.0	10.1
11	Nonfarm.....	31.9	32.3	32.4	33.0	33.7	34.0	34.2	33.8	33.5	33.9	34.4	35.2	35.9	36.8	36.8	36.7
12	Rental income of persons with capital consumption adjustment.....	11.4	11.6	11.7	11.8	11.9	12.1	12.4	12.5	12.7	12.8	12.9	13.1	12.8	13.1	13.4	13.6
13	Dividends.....	10.9	10.9	11.0	11.4	11.5	11.7	11.8	11.5	11.4	11.4	11.3	11.0	11.7	12.1	12.4	12.5
14	Personal interest income.....	14.7	15.2	15.5	16.0	16.5	17.1	17.7	18.1	18.2	18.3	19.0	19.5	19.9	20.5	21.2	22.1
15	Transfer payments.....	18.2	18.4	18.9	19.2	20.2	21.5	21.8	23.1	24.4	26.3	26.7	26.3	26.5	26.6	27.0	27.8
16	Old-age, survivors, disability, and health insurance benefits.....	5.3	5.5	5.8	5.9	6.4	7.5	7.5	7.8	8.0	8.4	8.6	8.8	9.7	10.0	10.3	10.6
17	Government unemployment insurance benefits.....	1.5	1.5	1.6	1.6	1.7	1.7	1.8	2.5	3.4	4.5	4.8	4.0	3.1	2.6	2.5	2.8
18	Veterans benefits.....	4.5	4.4	4.4	4.3	4.5	4.5	4.5	4.6	4.6	4.8	4.6	4.6	4.7	4.6	4.6	4.5
19	Government employee retirement benefits.....	1.9	1.9	2.0	2.0	2.1	2.2	2.2	2.3	2.4	2.4	2.5	2.6	2.6	2.7	2.8	2.9
20	Aid to families with dependent children.....	.6	.6	.6	.7	.7	.7	.7	.8	.8	.8	.9	.9	.9	.9	.9	.9
21	Other.....	4.4	4.5	4.5	4.7	4.8	4.9	5.0	5.1	5.2	5.3	5.3	5.4	5.6	5.7	5.8	6.0
22	Less: Personal contributions for social insurance.....	5.7	5.8	5.8	6.0	6.7	6.7	6.8	6.7	6.7	6.7	7.0	7.0	7.8	8.0	7.9	8.0
23	Less: Personal tax and nontax payments.....	38.2	39.4	40.0	41.0	41.8	42.5	42.8	42.3	41.8	41.3	42.5	43.0	44.3	45.6	46.5	47.6
24	Equals: Disposable personal income.....	284.4	288.8	292.7	299.0	302.0	305.8	310.1	310.3	310.5	312.6	320.1	325.2	329.6	336.7	337.1	341.1
25	Less: Personal outlays.....	266.9	269.4	272.5	277.6	282.0	284.2	288.8	290.4	290.0	292.8	297.6	301.5	309.7	316.5	320.9	323.1
26	Personal consumption expenditures.....	261.4	263.9	266.8	271.9	276.1	278.3	282.8	284.4	284.0	286.8	291.7	295.4	303.5	309.1	314.2	316.2
27	Interest paid by consumers to business.....	5.0	5.1	5.1	5.2	5.3	5.4	5.5	5.6	5.6	5.5	5.5	5.6	5.7	6.0	6.2	6.5
28	Personal transfer payments to foreigners (net).....	.5	.5	.5	.5	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4	.4	.4
29	Equals: Personal saving.....	17.6	19.4	20.2	21.4	20.0	21.5	21.3	19.9	20.5	19.9	22.6	23.8	19.9	21.1	16.2	18.0
	Addenda:																
30	Disposable personal income:																
	Total, billions of 1972 dollars.....	439.7	443.1	445.4	451.0	451.3	454.0	456.2	454.8	450.4	453.2	463.0	469.5	472.6	480.0	476.8	480.7
	Per capita:																
31	Current dollars.....	1,701	1,720	1,735	1,764	1,774	1,789	1,806	1,799	1,793	1,799	1,834	1,855	1,872	1,905	1,899	1,913
32	1972 dollars.....	2,630	2,639	2,641	2,661	2,651	2,656	2,657	2,637	2,602	2,608	2,653	2,678	2,684	2,716	2,686	2,696
33	Population (mid-period, millions).....	167.2	167.9	168.7	169.5	170.2	170.9	171.7	172.5	173.1	173.8	174.5	175.3	176.0	176.7	177.5	178.3
34	Personal saving as percentage of disposable personal income.....	6.2	6.7	6.9	7.1	6.6	7.0	6.9	6.4	6.6	6.4	7.0	7.3	6.0	6.3	4.8	5.3

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
395.0	400.0	401.6	402.3	406.6	411.3	417.5	425.5	431.8	439.0	443.5	448.6	454.2	459.0	465.6	473.6	482.2	491.4	500.5	508.5	519.1	529.5	543.5	556.0	1
269.8	272.5	273.0	272.4	272.8	276.6	281.2	287.2	292.1	297.5	299.8	302.8	306.5	310.9	315.4	320.7	326.6	333.2	339.6	345.1	351.1	357.1	364.5	375.3	2
114.2	114.0	112.5	110.7	110.0	112.2	114.2	117.2	119.0	121.6	122.4	123.0	123.9	125.6	127.6	129.2	131.1	134.2	136.7	138.4	142.1	144.0	146.3	150.5	3
91.3	90.7	89.2	87.5	86.9	88.8	90.4	93.0	94.8	96.8	97.3	97.8	98.6	100.0	101.1	102.7	104.1	106.4	108.6	109.5	112.6	114.1	116.1	119.2	4
67.3	68.5	68.6	68.6	68.3	68.7	69.6	70.4	71.5	72.6	73.2	73.9	74.6	75.8	76.8	77.8	79.2	80.7	82.2	83.7	84.8	86.3	87.8	89.9	5
40.6	41.4	42.1	42.6	43.4	44.0	44.6	45.5	46.3	47.3	47.8	48.4	49.4	50.1	50.9	51.8	53.2	54.2	55.2	56.2	56.8	58.4	60.0	61.8	6
47.7	48.6	49.8	50.5	51.1	51.8	52.8	54.1	55.3	55.9	56.4	57.6	58.6	59.3	60.1	61.9	63.1	64.1	65.5	66.8	67.4	68.5	70.4	73.1	7
11.0	11.2	11.3	11.4	11.5	11.7	11.9	12.2	12.5	12.9	13.2	13.5	13.6	13.7	14.0	14.5	15.0	15.5	16.0	16.5	17.0	17.6	18.1	18.7	8
46.3	47.6	47.1	46.9	47.6	48.0	48.3	49.1	49.5	49.7	49.7	49.5	49.9	50.1	50.5	50.9	51.0	52.1	52.7	53.2	54.4	56.6	57.4	58.2	9
10.2	11.7	11.9	12.0	11.9	11.6	11.7	12.0	12.1	12.0	11.7	11.7	11.8	11.8	11.6	11.3	10.2	10.1	10.1	10.6	11.4	12.9	13.1	12.9	10
36.2	35.9	35.2	35.0	35.7	36.3	36.7	37.1	37.4	37.8	38.0	37.8	38.1	38.3	38.9	39.6	40.8	42.0	42.6	42.5	43.0	43.7	44.4	45.4	11
13.6	13.7	13.8	14.0	14.1	14.2	14.4	14.5	14.7	14.8	15.1	15.5	15.6	15.7	15.7	15.7	15.9	16.0	16.2	16.4	16.7	17.0	17.3	17.5	12
12.7	12.8	13.1	13.0	13.0	13.1	13.4	13.9	14.0	14.4	14.6	14.7	15.1	15.4	15.6	16.0	16.6	17.2	17.5	18.0	18.2	18.9	19.4	20.0	13
23.0	23.1	23.3	23.7	23.8	24.3	24.8	25.6	25.8	26.7	27.6	28.5	29.0	29.6	30.5	31.5	32.0	32.8	33.7	34.5	35.6	36.8	37.8	38.6	14
27.7	28.5	29.3	30.3	32.2	33.0	33.3	32.8	33.4	33.8	34.5	34.5	36.1	35.3	35.6	36.3	37.4	37.1	37.5	37.7	39.1	38.8	42.4	41.4	15
10.8	11.0	11.3	11.5	12.0	12.3	12.8	13.4	13.8	14.1	14.5	14.8	14.9	15.2	15.4	15.5	15.7	15.9	16.2	16.3	16.5	16.7	20.1	18.9	16
2.5	2.7	3.1	3.6	4.1	5.1	4.3	3.7	3.4	3.1	3.0	3.0	3.1	3.0	2.9	2.9	2.8	2.8	2.6	2.5	2.4	2.4	2.3	2.2	17
4.5	4.5	4.6	4.7	5.4	4.7	5.1	4.6	4.7	4.6	4.6	4.8	5.7	4.5	4.5	4.6	5.3	4.5	4.5	4.5	5.5	4.7	4.7	4.8	18
3.0	3.0	3.1	3.2	3.2	3.3	3.4	3.5	3.6	3.7	3.8	3.8	3.9	4.1	4.2	4.4	4.5	4.7	4.8	4.9	5.0	5.1	5.2	5.4	19
1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	20
6.0	6.1	6.3	6.3	6.4	6.4	6.4	6.4	6.6	6.6	6.8	6.8	7.1	7.2	7.3	7.5	7.6	7.7	7.9	8.0	8.1	8.3	8.4	8.4	21
9.2	9.2	9.3	9.3	9.5	9.6	9.7	9.8	10.2	10.3	10.3	10.4	11.6	11.7	11.8	12.0	12.3	12.5	12.7	12.8	13.0	13.2	13.4	13.7	22
49.3	50.3	50.7	51.1	51.2	51.6	52.3	53.1	54.3	56.3	57.7	59.1	59.7	60.1	60.5	60.9	59.7	58.2	58.3	60.2	64.1	65.4	64.2	65.8	23
345.7	349.7	350.8	351.2	354.3	359.7	365.2	372.4	377.5	382.8	385.8	389.5	394.5	398.9	405.0	412.7	422.5	435.1	442.2	448.3	455.0	464.1	479.2	490.2	24
326.9	333.2	333.5	335.7	336.2	340.7	343.4	350.6	355.4	361.2	365.4	372.0	376.1	380.4	387.4	392.0	400.5	408.1	416.5	418.5	428.9	435.8	444.6	458.2	25
319.8	325.9	326.0	328.0	328.5	333.1	335.7	342.7	347.5	353.0	357.0	363.4	367.2	371.2	377.8	382.1	390.5	397.8	405.7	407.5	417.7	424.1	432.7	446.1	26
6.7	6.9	7.1	7.2	7.3	7.3	7.3	7.4	7.5	7.7	7.9	8.1	8.4	8.7	9.0	9.3	9.4	9.7	10.1	10.4	10.6	11.0	11.3	11.4	27
.4	.4	.4	.5	.4	.4	.4	.4	.5	.5	.5	.5	.6	.5	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	28
18.8	18.5	17.3	15.6	18.2	19.0	21.7	21.8	22.1	21.6	20.4	17.5	18.4	18.5	17.6	20.7	22.0	27.0	25.7	29.9	26.1	28.3	34.6	32.1	29
485.5	488.4	488.2	486.3	490.6	497.6	502.8	511.9	516.4	521.1	523.7	526.1	530.6	535.5	541.1	549.1	559.7	575.8	583.0	589.7	595.5	603.4	620.1	631.3	30
1,924	1,939	1,937	1,931	1,940	1,962	1,984	2,014	2,034	2,056	2,064	2,075	2,095	2,112	2,136	2,168	2,213	2,272	2,300	2,324	2,352	2,393	2,462	2,510	31
2,702	2,708	2,696	2,678	2,686	2,714	2,731	2,760	2,783	2,799	2,802	2,803	2,818	2,835	2,854	2,884	2,931	3,006	3,033	3,056	3,078	3,110	3,186	3,233	32
179.7	180.3	181.1	181.9	182.6	183.3	184.1	184.9	185.6	186.2	186.9	187.7	188.3	188.9	189.6	190.4	191.0	191.6	192.3	192.9	193.5	194.0	194.6	195.3	33
5.4	4.7	4.9	4.4	5.1	5.3	6.0	5.9	5.9	5.6	5.3	4.5	4.7	4.6	4.3	5.0	5.2	6.2	5.8	6.7	5.7	6.1	7.2	6.5	34

Table 2.1.—Personal Income and Its Disposition: Annually, 1946-74, and

[Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal income.....	567.9	578.3	590.8	602.5	612.2	619.7	631.8	642.8	660.1	677.8	694.5	708.5
2	Wage and salary disbursements.....	383.9	394.0	404.1	411.5	417.1	422.1	430.6	440.2	452.3	463.5	476.0	486.3
3	Commodity-producing industries ¹	155.0	159.7	162.9	165.1	165.7	165.8	168.8	171.7	176.5	180.9	184.9	189.6
4	Manufacturing.....	123.0	127.0	129.9	132.1	132.4	132.4	134.5	137.0	141.1	144.3	147.2	150.8
5	Distributive industries ²	91.4	93.5	95.5	97.1	98.8	100.1	101.6	103.2	105.9	108.3	111.5	114.0
6	Service industries ³	62.6	64.0	66.0	67.4	69.2	71.3	73.2	74.9	77.2	79.3	81.2	83.2
7	Government and government enterprises.....	74.9	76.8	79.7	81.9	83.4	84.9	87.0	90.3	92.6	95.0	98.4	99.6
8	Other labor income.....	19.2	19.7	20.1	20.7	21.0	21.2	21.8	22.5	23.5	24.7	25.6	26.5
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	61.4	60.2	60.1	59.6	59.7	60.6	61.8	61.7	62.3	63.0	63.8	64.4
10	Farm.....	15.2	13.7	13.2	12.2	11.6	12.0	12.4	12.4	11.7	11.4	12.2	12.8
11	Nonfarm.....	46.2	46.5	46.8	47.3	48.1	48.7	49.5	49.3	50.6	51.6	51.7	51.7
12	Rental income of persons with capital consumption adjustment.....	17.8	18.1	18.3	18.5	19.0	19.5	19.6	19.4	19.1	18.8	18.5	18.1
13	Dividends.....	20.1	19.6	19.3	18.8	19.7	20.3	20.7	19.8	21.1	21.7	22.4	22.5
14	Personal interest income.....	39.8	41.3	42.4	43.7	44.2	44.5	45.1	46.5	47.6	49.1	50.2	51.4
15	Transfer payments.....	42.8	42.8	44.8	45.3	51.1	52.0	53.1	54.1	56.3	59.6	61.3	62.6
16	Old-age, survivors, disability, and health insurance benefits.....	19.3	19.7	19.9	20.2	24.2	25.3	26.0	26.4	27.7	30.3	31.2	31.7
17	Government unemployment insurance benefits.....	2.0	1.7	1.9	1.9	2.1	2.3	2.2	2.1	2.2	2.1	2.1	2.2
18	Veterans benefits.....	5.1	4.5	4.5	5.4	6.2	5.3	5.3	5.5	5.9	5.8	5.9	6.1
19	Government employee retirement benefits.....	5.7	6.0	6.2	6.4	6.7	6.9	7.0	7.1	7.3	7.6	7.8	8.0
20	Aid to families with dependent children.....	1.7	1.8	1.9	2.0	2.1	2.2	2.3	2.5	2.6	2.8	3.0	3.1
21	Other.....	8.9	9.1	10.5	12.4	9.8	10.1	10.3	10.5	10.7	11.0	11.3	11.6
22	Less: Personal contributions for social insurance.....	17.1	17.3	18.3	18.5	19.7	20.5	20.9	21.4	22.1	22.7	23.1	23.4
23	Less: Personal tax and nontax payments.....	69.3	73.6	76.1	79.0	80.2	79.9	83.2	85.1	87.9	91.5	102.3	106.6
24	Equals: Disposable personal income.....	498.6	504.7	514.8	523.5	532.0	539.8	548.6	557.7	572.2	586.3	592.3	601.9
25	Less: Personal outlays.....	468.2	472.8	481.8	486.8	491.6	501.1	507.5	514.5	531.2	542.4	558.8	567.8
26	Personal consumption expenditures.....	455.9	460.3	469.1	473.9	478.6	487.6	494.2	501.1	517.6	528.5	544.5	553.1
27	Interest paid by consumers to business.....	11.6	11.9	12.0	12.3	12.3	12.4	12.5	12.7	12.9	13.1	13.5	13.8
28	Personal transfer payments to foreigners (net).....	.6	.7	.7	.6	.7	1.2	.8	.7	.8	.8	.9	.8
29	Equals: Personal saving.....	30.4	31.9	33.0	36.7	40.4	38.7	41.1	43.3	40.9	43.8	33.4	34.1
	Addenda:												
30	Disposable personal income: Total, billions of 1972 dollars.....	636.2	639.0	646.4	652.6	661.6	667.5	672.5	677.7	686.3	696.6	697.0	700.7
	Per capita:												
31	Current dollars.....	2,547	2,571	2,615	2,651	2,687	2,720	2,757	2,795	2,861	2,925	2,947	2,986
32	1972 dollars.....	3,250	3,256	3,283	3,304	3,342	3,363	3,379	3,396	3,432	3,475	3,468	3,477
33	Population (mid-period, millions).....	195.8	196.3	196.9	197.5	198.0	198.5	199.0	199.6	200.0	200.4	201.0	201.5
34	Personal saving as percentage of disposable personal income.....	6.1	6.3	6.4	7.0	7.6	7.2	7.5	7.8	7.2	7.5	5.6	5.7

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1969				1970				1971				1972				1973 *				1974 *				L i n e
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
721.9	738.5	754.8	768.0	779.2	800.8	809.2	815.9	835.5	854.7	864.7	881.4	912.4	927.2	948.0	982.6	1,011.6	1,039.0	1,067.8	1,098.8	1,115.9	1,136.6	1,171.6	1,194.8	1
496.2	508.7	522.3	531.0	537.6	546.2	551.0	551.0	565.2	575.6	583.9	593.0	615.3	627.1	638.1	654.5	676.5	692.8	707.6	727.1	738.7	756.2	775.9	783.6	2
193.1	197.9	201.9	203.5	204.0	203.0	203.5	199.3	204.2	207.3	208.3	211.4	219.5	224.6	227.6	235.0	243.8	250.0	256.0	263.9	265.8	271.9	279.2	277.7	3
153.2	156.5	159.8	160.4	160.4	159.1	159.0	154.2	158.4	160.0	160.3	162.7	169.0	173.6	176.2	182.7	189.1	193.9	197.7	204.0	204.7	209.6	215.7	214.9	4
116.2	119.5	122.1	125.0	127.2	128.8	131.7	132.8	135.4	138.1	140.8	143.1	147.8	150.2	152.9	156.8	161.9	166.2	169.8	174.7	177.6	182.7	187.0	189.9	5
86.1	88.8	90.9	93.6	95.6	97.0	98.5	100.6	103.0	105.7	108.0	110.2	113.7	116.9	119.5	121.6	125.9	129.4	132.4	135.4	139.7	142.9	147.4	150.1	6
100.7	102.5	107.4	108.9	110.7	117.4	117.4	118.4	122.6	124.5	126.8	128.4	134.2	135.5	138.2	141.1	144.8	147.1	149.4	153.1	155.6	158.6	162.3	165.9	7
27.0	27.7	28.6	29.5	30.5	31.4	32.6	33.6	34.4	35.5	36.8	38.1	39.4	41.3	42.8	44.4	45.6	46.7	48.1	49.8	51.4	53.4	55.5	57.6	8
66.2	66.5	66.2	66.0	65.7	65.5	64.7	64.7	67.3	66.8	66.4	70.4	73.6	76.1	75.8	79.0	85.9	90.1	95.0	96.0	93.0	81.8	82.1	83.6	9
13.7	13.7	13.8	14.6	14.9	14.3	13.3	13.2	15.4	13.9	12.6	15.3	17.0	18.2	17.1	19.8	26.5	31.2	35.2	36.8	33.7	22.3	21.9	24.6	10
52.5	52.9	52.4	51.4	50.8	51.2	51.4	51.5	51.9	52.9	53.9	55.1	56.6	58.0	58.7	59.2	59.4	58.9	59.7	59.3	59.3	59.5	60.2	59.0	11
18.2	18.3	18.0	17.9	18.2	18.5	18.8	19.1	19.3	20.0	20.5	20.8	22.1	18.2	23.2	22.7	21.8	21.2	21.3	21.1	21.1	21.0	20.9	20.9	12
22.2	22.4	22.7	23.0	23.0	23.0	22.9	22.7	23.2	23.0	23.1	22.7	23.8	24.3	24.9	25.4	26.4	27.2	28.1	29.5	30.0	30.9	31.7	31.7	13
53.1	55.1	56.6	58.9	60.9	63.1	65.9	67.3	68.8	69.2	69.1	70.2	71.7	73.3	75.3	78.1	81.7	85.9	90.7	95.4	99.0	104.0	109.1	114.0	14
64.4	65.9	67.1	68.7	71.1	81.1	81.7	85.6	87.6	95.4	95.9	97.6	100.1	100.8	102.3	113.2	114.9	117.0	119.7	122.9	129.1	136.4	144.3	151.6	15
32.4	32.9	33.1	33.3	33.9	41.1	39.1	39.7	40.4	46.5	45.1	45.8	46.5	47.1	48.0	56.6	58.1	59.8	61.1	62.4	63.7	69.1	72.7	75.0	16
2.2	2.1	2.2	2.4	2.8	3.7	4.3	5.1	5.3	5.8	6.0	6.1	6.2	6.3	5.3	4.6	4.3	4.2	4.2	4.5	5.4	6.3	6.5	8.2	17
6.4	6.6	6.8	7.0	7.0	7.4	7.9	8.3	8.5	8.6	8.8	9.0	10.1	9.0	9.2	10.7	10.3	10.3	10.4	10.7	10.8	10.8	11.9	13.4	18
8.2	8.5	8.7	9.1	9.5	9.8	10.3	10.8	11.0	11.4	12.2	12.4	12.6	13.0	13.8	14.3	14.6	15.0	16.1	16.8	17.5	17.8	18.9	19.6	19
3.3	3.4	3.6	3.9	4.1	4.6	5.1	5.5	5.8	6.1	6.3	6.5	6.7	6.8	7.0	7.0	7.1	7.1	7.2	7.3	7.5	7.6	8.0	8.4	20
12.0	12.3	12.7	13.0	13.7	14.5	15.1	16.3	16.5	17.0	17.6	17.7	18.0	18.5	19.0	20.0	20.5	20.6	20.7	21.3	24.1	24.8	26.1	27.0	21
25.5	26.0	26.7	27.1	27.6	28.0	28.3	28.2	30.3	30.6	31.0	31.2	33.7	33.8	34.5	34.7	41.2	41.9	42.7	43.1	46.4	47.1	48.0	48.2	22
113.2	116.7	115.1	116.6	116.3	117.6	113.0	114.5	111.7	114.5	116.6	122.3	137.3	140.2	141.8	145.6	145.0	147.3	153.7	158.9	162.1	168.4	175.3	178.9	23
608.7	621.8	639.7	651.5	663.0	683.2	696.2	701.4	723.8	740.2	748.1	759.1	775.0	787.0	806.2	837.0	866.6	891.7	914.1	939.9	953.8	968.2	996.3	1,015.9	24
578.8	589.8	600.2	612.4	622.7	631.7	641.8	645.3	665.5	680.0	691.4	704.9	724.0	743.3	758.8	781.5	806.1	821.8	840.3	853.4	872.6	901.4	931.7	932.4	25
563.8	574.1	584.5	596.4	606.4	615.2	625.1	628.4	648.6	662.9	674.1	687.1	705.9	724.7	739.7	761.8	785.7	800.5	818.4	829.5	849.5	877.8	907.7	908.4	26
14.3	14.6	14.8	15.1	15.2	15.4	15.6	15.8	15.9	16.1	16.3	16.7	17.1	17.6	18.1	18.7	19.5	20.3	21.0	21.7	22.1	22.5	22.9	23.0	27
.8	1.0	.9	1.0	1.0	1.1	1.1	1.0	1.0	1.0	1.1	1.1	1.0	1.0	1.0	1.1	.9	.9	.9	2.2	1.1	1.1	1.0	1.0	28
29.9	32.0	39.5	39.1	40.3	51.5	64.4	56.1	58.2	60.2	56.7	54.2	51.0	43.7	47.3	55.4	60.4	70.0	73.8	86.5	81.2	66.8	64.6	83.6	29
701.8	707.2	718.8	723.0	727.4	742.6	750.1	745.6	761.4	769.9	769.9	775.9	783.7	790.7	803.7	827.1	844.6	853.5	860.7	864.2	853.3	841.8	842.0	837.6	30
3,014	3,072	3,152	3,200	3,248	3,339	3,393	3,408	3,508	3,579	3,608	3,652	3,722	3,772	3,856	3,995	4,129	4,242	4,340	4,453	4,513	4,574	4,697	4,779	31
3,475	3,494	3,541	3,551	3,564	3,629	3,656	3,623	3,690	3,723	3,713	3,732	3,763	3,790	3,844	3,948	4,025	4,060	4,086	4,095	4,087	3,976	3,969	3,940	32
202.0	202.4	203.0	203.6	204.1	204.6	205.2	205.8	206.3	206.8	207.3	207.9	208.3	208.6	209.1	209.5	209.9	210.2	210.6	211.0	211.4	211.7	212.1	212.6	33
4.9	5.1	6.2	6.0	6.1	7.5	7.8	8.0	8.0	8.1	7.6	7.1	6.6	5.6	5.9	6.6	7.0	7.8	8.1	9.2	8.5	6.9	6.5	8.2	34

Table 2.2.—Personal Income: Annually, 1946-74 and Seasonally Adjusted Monthly Totals at Annual Rates, 1946-74

(Billions of dollars)

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Dividends	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Non-farm income ⁴
		All industries	Commodity producing ¹		Distributive ²	Service ³	Government and government enterprises		Farm	Nonfarm						
			Total	Manufacturing												
1946.....	177.3	112.0	46.0	36.5	31.0	14.3	20.7	2.0	14.9	21.6	5.5	5.6	6.4	11.3	2.0	159.6
January.....	168.7	107.2	39.2	31.0	27.6	13.2	27.2	1.9	12.1	20.5	5.4	5.1	6.0	12.7	2.1	154.0
February.....	168.2	104.8	38.7	30.0	28.1	13.5	24.5	1.9	14.1	21.1	5.3	5.1	6.0	12.0	2.0	151.4
March.....	171.3	108.5	42.7	33.6	28.9	13.8	23.0	1.9	12.9	21.6	5.1	5.1	6.1	12.1	2.0	155.6
April.....	173.1	109.6	43.9	35.4	30.5	14.0	21.2	1.9	13.4	22.0	5.2	5.3	6.3	11.6	2.1	156.9
May.....	174.5	110.4	44.6	35.5	31.7	14.0	20.2	1.9	13.6	22.2	5.2	5.5	6.3	11.5	2.1	158.1
June.....	176.7	111.4	46.3	36.6	30.9	14.2	19.9	1.9	14.2	22.0	5.8	5.7	6.5	11.2	2.0	159.7
July.....	181.0	111.8	46.6	37.0	31.5	14.4	19.2	2.0	18.5	22.2	5.6	5.7	6.5	10.9	2.0	159.8
August.....	182.4	113.9	48.4	38.5	32.0	14.6	18.9	2.0	17.4	22.3	5.5	5.8	6.6	10.8	2.0	162.2
September.....	178.9	114.8	49.3	39.3	32.2	14.8	18.6	2.0	12.8	21.9	5.4	5.7	6.6	11.6	1.9	163.5
October.....	183.2	115.8	49.8	39.5	32.4	15.0	18.6	2.0	17.0	21.4	5.6	5.9	6.6	10.6	1.9	163.4
November.....	183.7	116.7	50.4	40.2	32.7	15.2	18.4	2.1	16.7	21.3	5.8	6.2	6.7	10.3	2.0	164.1
December.....	185.9	119.0	51.8	40.9	33.2	15.3	18.8	2.1	16.5	21.1	5.7	6.3	6.8	10.4	2.0	166.1
1947.....	189.8	123.1	54.2	42.5	35.2	16.1	17.5	2.4	15.2	20.6	5.3	6.3	7.3	11.7	2.1	171.5
January.....	186.8	119.2	52.0	40.9	33.5	15.5	18.2	2.2	16.9	21.0	5.6	6.1	7.2	10.8	2.1	166.8
February.....	186.5	119.4	52.2	41.2	33.8	15.6	17.8	2.3	17.3	20.7	5.5	6.0	7.2	10.4	2.2	166.2
March.....	186.3	120.2	52.7	41.6	34.1	15.7	17.8	2.3	16.2	20.6	5.3	6.0	7.3	10.6	2.2	167.2
April.....	183.5	119.9	52.8	41.8	33.5	16.0	17.5	2.3	13.9	20.6	5.1	6.3	7.3	10.6	2.3	166.6
May.....	183.9	121.5	53.8	42.0	34.2	16.1	17.6	2.3	13.0	20.3	4.9	6.3	7.3	10.3	2.1	167.7
June.....	186.7	123.0	53.8	42.1	35.2	16.4	17.5	2.3	13.7	20.4	5.2	6.5	7.3	10.5	2.1	169.9
July.....	187.0	122.0	53.5	41.8	35.4	16.3	16.8	2.4	14.2	20.3	5.1	6.6	7.3	11.1	2.1	169.8
August.....	187.6	123.2	54.1	42.0	35.6	16.2	17.3	2.4	14.3	20.2	5.1	6.6	7.3	10.6	2.1	170.3
September.....	202.4	124.8	55.2	43.1	36.3	16.4	17.0	2.5	16.0	20.6	5.2	6.6	7.3	21.4	2.0	183.3
October.....	194.4	126.3	56.0	43.6	36.6	16.3	17.5	2.5	15.8	20.7	5.2	6.5	7.4	12.1	2.1	175.5
November.....	195.2	127.8	56.8	44.2	36.9	16.5	17.6	2.5	15.1	21.0	5.4	6.8	7.4	11.1	1.9	177.0
December.....	197.5	129.2	58.0	45.2	37.2	16.5	17.5	2.6	16.0	21.4	5.6	6.3	7.4	11.2	2.1	178.2
1948.....	208.5	135.5	60.9	47.1	37.5	18.0	19.0	2.7	17.5	23.2	5.7	7.0	7.7	11.3	2.2	187.7
January.....	200.8	130.5	59.2	46.1	36.2	17.3	17.8	2.6	16.0	22.1	5.5	7.3	7.6	11.3	2.2	181.6
February.....	200.3	131.0	58.9	45.9	37.1	17.6	17.5	2.7	14.8	22.1	5.5	7.1	7.7	11.4	2.0	181.3
March.....	203.7	132.2	59.7	46.4	36.5	17.5	18.5	2.7	16.2	22.5	5.5	6.9	7.7	12.3	2.1	184.4
April.....	204.7	131.1	58.6	46.1	36.6	17.8	18.0	2.7	18.1	23.0	5.6	6.6	7.7	12.0	2.1	183.4
May.....	206.1	133.2	59.9	46.3	37.3	17.9	18.2	2.7	18.0	22.9	5.6	6.7	7.7	11.3	2.1	184.9
June.....	210.3	134.9	60.6	46.9	37.4	18.0	18.8	2.7	20.3	23.2	5.7	6.9	7.6	11.3	2.2	187.0
July.....	211.0	136.8	61.7	47.7	37.7	18.2	19.1	2.7	18.5	23.5	5.7	7.1	7.6	11.3	2.2	189.3
August.....	213.5	138.7	62.7	48.2	38.2	18.3	19.5	2.7	18.6	23.8	5.8	7.1	7.6	11.3	2.2	191.4
September.....	213.7	139.2	62.5	48.1	38.6	18.3	19.8	2.7	18.4	23.8	5.8	7.2	7.7	11.1	2.3	191.8
October.....	214.5	139.5	62.7	48.1	38.5	18.3	19.9	2.8	18.8	23.8	5.9	7.4	7.7	10.9	2.2	192.0
November.....	213.3	139.6	62.6	48.3	38.2	18.4	20.4	2.8	17.0	23.8	5.9	7.8	7.8	10.8	2.2	192.8
December.....	210.6	139.2	62.2	47.6	38.1	18.4	20.5	2.8	15.4	23.8	6.0	7.0	7.8	11.1	2.3	191.6
1949.....	205.6	134.8	57.7	44.6	37.7	18.6	20.8	2.9	12.7	23.5	6.1	7.2	8.2	12.5	2.2	189.9
January.....	207.3	137.9	61.1	47.0	38.1	18.4	20.4	2.8	13.1	23.4	5.9	7.4	7.9	11.2	2.3	191.0
February.....	206.3	136.7	60.4	46.6	37.8	18.1	20.3	2.8	13.0	23.4	5.9	7.2	8.0	11.5	2.3	190.1
March.....	207.5	135.8	59.1	45.5	37.8	18.6	20.4	2.8	14.0	23.5	5.9	7.1	8.1	12.5	2.3	190.3
April.....	206.5	135.6	58.2	44.8	38.4	18.5	20.5	2.8	13.2	23.5	6.0	7.2	8.1	12.4	2.2	190.3
May.....	206.0	135.4	57.9	44.6	38.4	18.6	20.5	2.9	12.8	23.5	6.0	7.2	8.2	12.3	2.2	190.1
June.....	204.0	133.9	56.8	44.1	37.8	18.5	20.7	2.9	12.2	23.5	6.0	7.2	8.2	12.4	2.3	188.7
July.....	202.5	133.6	57.0	44.3	37.2	18.4	20.9	3.0	10.7	23.2	6.1	7.1	8.3	12.7	2.1	188.7
August.....	204.1	133.3	56.5	44.1	37.3	18.5	20.9	3.0	12.4	23.4	6.2	7.0	8.3	12.8	2.2	188.6
September.....	207.3	134.8	57.5	44.8	37.6	18.7	21.0	3.0	13.2	23.6	6.2	7.1	8.4	13.2	2.2	190.8
October.....	208.6	132.6	55.2	43.1	37.1	19.0	21.3	3.1	12.0	23.5	6.3	7.2	8.4	12.9	2.2	188.4
November.....	206.1	133.1	55.7	42.7	37.0	19.0	21.4	3.1	13.0	23.7	6.4	7.4	8.5	13.1	2.2	189.9
December.....	207.2	134.6	56.8	44.2	37.4	19.0	21.4	3.1	12.4	23.5	6.4	7.5	8.5	13.4	2.2	191.5
1950.....	226.1	147.0	64.6	50.3	39.8	20.6	22.6	3.7	13.5	24.9	7.1	8.8	8.9	15.2	2.9	209.3
January.....	215.5	136.1	57.7	45.1	37.8	19.2	21.4	3.2	13.6	23.6	6.7	8.3	8.6	18.2	2.8	198.6
February.....	218.4	136.1	57.4	45.2	37.8	19.4	21.4	3.3	12.2	23.7	6.8	8.3	8.7	22.2	2.7	202.9
March.....	223.5	138.7	59.5	45.7	38.2	19.5	21.5	3.3	12.7	23.8	6.9	8.2	8.7	23.9	2.8	207.5
April.....	218.8	140.7	61.0	47.1	38.5	19.6	21.8	3.4	12.4	24.0	6.9	8.2	8.7	17.1	2.7	203.2
May.....	219.2	142.5	62.5	48.6	38.9	19.6	21.4	3.5	13.5	24.3	6.9	8.4	8.8	14.2	2.8	202.5
June.....	220.3	144.7	63.6	49.4	39.6	19.8	21.8	3.6	12.2	24.8	7.0	8.5	8.9	13.6	2.9	204.9
July.....	224.6	147.4	65.5	50.7	40.3	19.8	21.9	3.7	13.5	25.9	7.1	8.5	9.0	12.3	2.8	207.8
August.....	228.9	151.0	67.4	52.5	40.8	20.2	22.6	3.8	14.1	26.1	7.2	8.7	9.1	11.9	3.0	211.5
September.....	231.0	153.1	67.8	52.7	41.2	20.3	23.8	3.9	13.2	25.6	7.3	10.1	9.1	11.6	2.8	214.5
October.....	234.2	155.9	70.0	54.5	41.3	20.5	24.1	4.0	14.2	25.4	7.3	8.8	9.2	12.4	3.2	216.7
November.....	236.3	157.7	70.9	55.4	41.3	20.7	24.8	4.0	15.0	25.3	7.4	8.8	9.2	12.1	3.	

Table 2.2.—Personal Income: Annually, 1946-1 and Seasonally Adjusted Monthly Totals at Annual Rates, 1946-74—Continued

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Dividends	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Non-farm income ⁴
		All industries	Commodity producing ¹		Distributive ²	Service ³	Government and government enterprises		Farm	Nonfarm						
			Total	Manufacturing												
1952.....	270.4	185.4	81.9	64.1	46.9	23.3	33.3	5.2	14.9	28.0	8.8	8.5	10.3	13.1	3.8	252.0
January.....	259.9	179.4	79.2	61.5	45.5	22.6	32.1	5.0	13.8	27.4	8.1	7.4	9.9	12.8	3.9	242.6
February.....	263.7	181.0	79.8	62.0	45.8	22.9	32.5	5.0	15.0	27.6	8.2	8.2	10.0	12.4	3.7	245.2
March.....	264.3	181.9	80.2	62.5	46.2	22.8	32.6	5.1	14.6	27.5	8.3	8.4	10.0	12.4	3.8	246.2
April.....	263.9	180.6	79.4	61.9	45.7	22.9	32.7	5.1	14.6	27.7	8.5	8.5	10.0	12.5	3.7	245.7
May.....	266.9	182.5	80.0	62.5	46.3	23.1	33.1	5.1	14.8	27.9	8.7	8.6	10.1	12.9	3.7	248.7
June.....	268.4	182.7	79.2	62.1	46.5	23.2	33.8	5.1	15.8	28.2	8.8	8.5	10.2	12.8	3.8	249.2
July.....	267.3	180.4	76.7	59.4	46.8	23.3	33.6	5.2	16.8	28.1	8.8	8.4	10.3	13.0	3.8	247.1
August.....	274.8	186.9	82.1	64.2	47.5	23.3	33.9	5.3	16.6	28.1	9.0	8.5	10.4	14.0	3.7	254.8
September.....	277.5	189.8	85.1	66.8	47.3	23.6	33.7	5.3	16.4	28.1	9.1	8.5	10.4	13.7	3.8	257.7
October.....	278.7	191.3	85.8	68.0	47.9	23.7	33.9	5.3	15.2	28.6	9.3	8.6	10.5	13.6	3.8	260.2
November.....	278.1	193.1	86.9	68.8	48.3	23.8	34.0	5.4	12.5	28.6	9.4	8.7	10.7	13.6	3.8	262.3
December.....	280.1	194.4	88.3	70.1	48.3	23.9	33.8	5.4	12.6	28.8	9.5	8.7	10.8	13.9	3.9	264.2
1953.....	286.1	198.6	89.4	71.2	49.7	25.0	34.4	5.9	12.9	28.4	10.0	8.8	11.4	14.1	4.0	269.9
January.....	280.8	194.8	88.5	70.3	48.1	24.0	34.1	5.5	13.9	28.7	9.4	7.8	10.8	13.8	3.9	263.6
February.....	282.7	196.5	89.3	71.0	48.7	24.3	34.2	5.7	13.1	28.7	9.5	8.5	11.0	13.7	3.9	266.4
March.....	285.5	198.4	90.3	72.0	49.1	24.6	34.3	5.8	13.3	28.8	9.6	8.7	11.1	13.9	4.0	268.8
April.....	285.8	199.0	90.4	72.3	49.3	24.9	34.3	5.8	12.6	28.6	9.7	9.0	11.2	13.9	4.0	269.9
May.....	287.1	200.1	90.6	72.4	50.0	24.9	34.6	5.8	12.7	28.5	9.8	9.2	11.3	13.8	4.0	271.1
June.....	288.3	200.1	90.4	72.2	50.0	25.2	34.5	5.8	13.3	28.4	9.9	9.2	11.3	14.2	4.0	271.6
July.....	287.8	200.0	90.8	72.5	50.0	25.2	34.4	5.9	12.6	28.4	10.1	9.1	11.4	14.0	4.0	271.8
August.....	287.1	200.1	90.3	72.0	50.1	25.2	34.6	6.0	11.9	28.2	10.2	9.0	11.4	14.2	4.0	271.9
September.....	287.1	199.1	88.9	70.6	50.2	25.5	34.5	6.0	12.9	28.1	10.3	8.9	11.5	14.1	3.9	270.9
October.....	288.9	199.8	89.0	70.7	50.6	25.6	34.5	6.0	12.8	28.1	10.5	8.9	11.9	15.0	4.0	272.8
November.....	287.1	198.3	87.8	69.5	50.5	25.5	34.4	6.1	12.8	28.0	10.6	9.0	12.0	14.3	3.9	271.0
December.....	286.2	196.8	86.9	68.8	49.9	25.6	34.3	6.1	13.3	27.8	10.7	8.6	12.1	14.7	4.0	269.7
1954.....	288.2	196.8	85.5	67.5	50.1	26.3	34.9	6.1	12.3	28.5	11.0	9.1	12.7	16.2	4.6	272.7
January.....	285.7	195.8	86.0	68.1	50.0	25.5	34.4	6.0	13.7	27.6	10.5	9.5	12.2	14.9	4.6	268.7
February.....	286.7	196.3	86.3	67.9	50.1	25.5	34.4	6.0	13.5	27.8	10.6	9.3	12.3	15.4	4.5	270.0
March.....	285.7	195.6	85.7	67.6	49.9	25.6	34.3	6.0	12.8	28.0	10.7	9.0	12.4	15.9	4.6	269.7
April.....	284.6	195.2	85.0	67.0	50.0	25.8	34.5	6.0	11.8	28.2	10.8	8.8	12.5	16.0	4.6	269.6
May.....	285.5	195.8	85.3	67.2	49.5	25.8	34.7	6.0	11.7	28.3	10.9	8.7	12.6	16.0	4.5	270.6
June.....	285.7	195.6	85.0	67.0	49.9	26.1	34.9	6.0	11.9	28.5	11.0	8.6	12.7	16.0	4.6	270.6
July.....	286.2	195.2	84.3	66.5	50.1	26.1	34.9	6.1	11.8	28.5	11.1	8.9	12.8	16.4	4.6	271.4
August.....	287.8	196.2	84.3	66.5	50.1	26.6	35.1	6.1	12.3	28.4	11.2	9.0	12.9	16.3	4.6	272.4
September.....	289.5	196.2	84.1	66.4	50.6	26.8	35.3	6.2	13.1	28.6	11.3	9.3	13.0	16.5	4.7	273.3
October.....	291.4	198.4	85.4	67.4	50.4	27.1	35.3	6.3	11.6	29.0	11.3	9.1	13.1	17.3	4.7	276.7
November.....	294.0	200.2	87.2	69.1	50.8	27.3	35.3	6.3	11.9	29.4	11.4	9.3	13.1	17.0	4.7	279.0
December.....	294.9	201.1	87.6	69.4	50.1	27.3	35.4	6.4	11.5	29.5	11.4	9.3	13.2	17.1	4.8	280.3
1955.....	308.8	211.7	92.9	73.8	53.4	28.8	36.6	7.0	11.3	31.2	11.3	10.3	13.8	17.5	5.2	294.3
January.....	296.3	202.2	88.1	69.8	51.1	27.5	35.4	6.5	11.8	30.0	11.2	9.7	13.2	16.9	5.1	281.4
February.....	298.0	203.4	89.2	70.7	51.3	27.5	35.5	6.6	11.7	30.1	11.2	9.7	13.3	17.0	5.0	283.1
March.....	300.4	205.1	90.3	71.6	51.6	27.8	35.4	6.7	11.4	30.4	11.2	10.0	13.4	17.4	5.2	285.9
April.....	303.4	207.4	91.1	72.2	52.1	28.1	36.2	6.8	11.6	30.8	11.2	9.9	13.4	17.3	5.1	288.7
May.....	306.0	209.8	92.7	73.5	52.6	28.4	36.1	6.9	11.6	30.9	11.2	10.0	13.6	17.3	5.2	291.3
June.....	307.1	210.9	92.9	73.6	53.1	28.5	36.4	7.0	11.8	30.9	11.2	9.8	13.7	17.5	5.2	292.6
July.....	311.8	214.9	93.7	74.2	53.8	29.0	38.4	7.1	10.6	31.6	11.2	10.3	13.9	17.5	5.3	297.9
August.....	312.0	214.0	93.7	74.4	54.2	29.3	36.8	7.2	11.2	31.5	11.3	10.6	14.0	17.6	5.3	297.6
September.....	314.3	215.3	94.3	75.0	54.6	29.5	36.9	7.3	11.3	31.9	11.3	10.6	14.2	17.7	5.3	299.8
October.....	315.9	217.2	95.4	76.0	55.0	29.7	37.1	7.4	10.8	32.2	11.4	10.3	14.2	17.7	5.3	301.7
November.....	318.3	219.1	96.7	77.4	55.2	29.9	37.2	7.4	11.2	32.2	11.4	10.3	14.3	17.7	5.4	303.9
December.....	320.3	220.3	97.0	77.6	55.8	30.2	37.4	7.4	10.6	32.2	11.4	11.4	14.4	17.9	5.4	306.5
1956.....	330.9	228.3	100.4	79.4	57.7	31.5	38.8	8.0	11.2	32.4	11.6	11.1	15.3	18.7	5.8	316.4
January.....	320.9	221.3	97.3	77.5	56.2	30.3	37.5	7.5	11.0	31.9	11.4	10.9	14.5	18.1	5.7	306.7
February.....	322.8	222.5	97.5	77.3	56.7	30.6	37.8	7.6	11.3	31.8	11.4	11.0	14.6	18.1	5.7	308.3
March.....	324.2	224.1	98.1	77.7	57.1	30.8	38.1	7.8	10.5	32.1	11.5	10.8	14.8	18.3	5.7	310.4
April.....	327.2	226.6	99.8	79.0	57.5	31.0	38.3	7.8	10.6	32.2	11.5	10.8	15.0	18.3	5.7	313.3
May.....	327.6	226.2	99.2	78.2	57.3	31.2	38.4	7.9	10.9	32.2	11.6	10.9	15.2	18.5	5.8	313.4
June.....	329.7	227.7	99.8	78.3	57.6	31.5	38.8	8.0	11.0	32.4	11.6	11.0	15.3	18.6	5.8	315.5
July.....	328.8	226.4	98.3	77.5	57.6	31.6	39.0	8.1	11.3	32.1	11.7	10.9	15.4	18.7	5.8	314.3
August.....	333.8	229.7	100.9	79.5	57.8	31.8	39.1	8.2	11.8	32.5	11.7	10.9	15.5	19.1	5.9	318.3
September.....	335.8	231.6	102.1	80.7	58.2	31.9	39.4	8.3	11.6	32.6	11.7	11.1	15.6	19.1	5.8	320.9
October.....	339.3	233.5	103.4	82.1	58.4	32.2	39.5	8.4	12.2	32.8	11.8	11.5	1			

Table 2.2.—Personal Income: Annually, 1946-74 and Seasonally Adjusted Monthly Totals at Annual Rates, 1946-74—Continued

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Dividends	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Non-farm income ⁴
		All industries	Commodity producing ¹		Distributive ²	Service ³	Government and government enterprises		Farm	Nonfarm						
			Total	Manufacturing												
1958.....	359.3	240.5	99.8	78.6	60.8	35.8	44.1	9.4	13.1	34.3	12.9	11.3	18.8	25.9	6.9	342.6
January.....	352.0	237.1	100.3	78.8	60.4	34.7	41.7	9.3	12.3	33.6	12.7	11.4	18.2	24.2	6.8	336.1
February.....	351.5	235.4	98.1	77.4	60.4	34.9	42.0	9.2	13.8	33.5	12.7	11.4	18.2	24.1	6.7	334.3
March.....	353.3	235.4	97.9	77.1	60.1	35.1	42.3	9.1	14.7	33.6	12.7	11.4	18.2	25.0	6.7	335.3
April.....	352.4	233.9	96.6	75.9	59.5	35.3	42.5	9.1	13.7	33.8	12.8	11.4	18.2	26.1	6.7	335.3
May.....	353.7	234.9	96.7	75.9	59.8	35.6	42.8	9.2	13.2	33.9	12.8	11.4	18.3	26.6	6.7	336.9
June.....	355.6	237.5	97.7	76.9	60.2	35.7	43.9	9.3	12.6	34.0	12.9	11.4	18.5	26.2	6.8	339.5
July.....	362.1	243.2	98.7	77.8	60.4	35.9	48.3	9.3	12.9	34.2	12.8	11.4	18.8	26.5	7.1	345.6
August.....	361.9	242.1	100.3	79.1	60.8	36.0	45.0	9.4	12.9	34.4	12.9	11.3	19.0	26.8	6.9	345.3
September.....	364.0	243.6	101.2	79.9	61.2	36.2	45.0	9.4	13.1	34.5	12.9	11.3	19.2	26.7	6.9	347.3
October.....	364.8	244.2	100.9	79.2	61.6	36.6	45.1	9.6	12.7	34.9	13.0	11.1	19.4	26.7	6.9	348.2
November.....	369.1	248.6	104.5	82.4	62.2	36.7	45.3	9.8	12.7	35.4	13.1	11.0	19.5	26.0	7.0	352.5
December.....	370.8	249.8	105.0	83.0	62.6	36.9	45.3	9.9	12.7	35.4	13.1	11.1	19.7	26.1	7.0	354.3
1959.....	382.1	258.9	109.3	86.8	64.8	38.8	46.0	10.6	10.7	36.6	13.2	12.2	20.9	27.0	7.9	367.7
January.....	371.4	251.3	105.9	83.7	63.0	37.0	45.3	10.0	11.9	35.5	12.9	11.5	19.7	26.4	7.8	355.8
February.....	373.6	252.8	106.6	84.6	63.4	37.3	45.5	10.1	11.6	35.9	12.8	11.8	19.9	26.7	7.8	358.3
March.....	376.6	255.2	108.3	86.0	63.8	37.7	45.5	10.2	11.3	36.3	12.9	11.9	20.1	26.6	7.9	361.5
April.....	379.7	257.6	109.6	87.0	64.2	38.2	45.6	10.4	11.1	36.6	13.0	12.0	20.3	26.6	7.9	364.9
May.....	382.3	259.9	110.9	88.2	64.8	38.3	45.8	10.5	10.9	36.8	13.1	12.1	20.5	26.5	8.0	367.7
June.....	384.8	261.5	111.8	88.9	65.2	38.5	46.0	10.6	10.8	37.0	13.2	12.2	20.8	26.7	8.1	370.3
July.....	385.2	261.2	111.2	88.8	64.9	39.0	46.1	10.7	10.9	37.0	13.3	12.2	21.0	26.9	8.0	370.8
August.....	382.3	259.4	108.5	86.1	65.4	39.1	46.3	10.8	9.6	36.7	13.4	12.4	21.2	26.8	7.9	369.0
September.....	383.1	259.4	108.6	86.4	65.2	39.4	46.3	10.8	9.4	36.8	13.5	12.4	21.5	27.3	7.9	370.1
October.....	384.1	260.3	108.2	85.9	65.6	40.0	46.5	10.9	9.0	36.7	13.5	12.5	21.7	27.4	7.9	371.4
November.....	388.2	262.4	109.6	86.7	65.8	40.2	46.7	10.9	10.1	36.7	13.6	12.5	22.0	28.0	8.0	374.1
December.....	393.8	266.3	112.7	89.7	66.2	40.6	46.8	11.0	11.3	36.6	13.6	12.7	22.4	27.9	8.0	378.8
1960.....	399.7	271.9	112.9	89.7	68.2	41.7	49.2	11.2	11.4	35.6	13.8	12.9	23.3	28.9	9.3	384.4
January.....	394.7	269.3	114.2	91.3	67.0	40.6	47.4	11.0	10.7	36.4	13.5	12.7	22.9	27.4	9.2	380.1
February.....	394.9	269.9	114.5	91.4	67.0	40.7	47.6	11.0	10.1	36.2	13.5	12.7	23.0	27.6	9.2	381.0
March.....	395.3	270.4	114.0	91.3	67.8	40.6	48.0	11.1	9.7	35.9	13.6	12.7	23.1	28.1	9.2	381.8
April.....	398.9	272.0	114.0	90.8	68.4	41.2	48.3	11.1	11.2	36.1	13.7	12.7	23.1	28.2	9.2	383.7
May.....	400.4	272.8	114.4	90.9	68.4	41.4	48.7	11.2	11.8	36.0	13.7	12.8	23.1	28.4	9.3	384.7
June.....	400.7	272.6	113.4	90.3	68.6	41.6	48.8	11.2	12.1	35.7	13.7	12.8	23.1	28.8	9.2	384.8
July.....	401.2	273.1	113.2	89.8	68.7	41.8	49.4	11.2	11.9	35.4	13.8	13.0	23.3	28.9	9.3	385.3
August.....	401.4	272.9	112.4	89.1	68.6	42.0	49.9	11.3	11.9	35.1	13.8	13.1	23.3	29.3	9.3	385.7
September.....	402.1	273.0	111.8	88.5	68.6	42.4	50.2	11.3	11.8	35.0	13.9	13.2	23.5	29.7	9.4	386.3
October.....	403.5	274.1	112.0	88.7	69.2	42.4	50.4	11.4	11.8	35.2	13.9	13.1	23.6	29.8	9.4	387.7
November.....	403.0	272.8	111.1	87.8	68.5	42.6	50.5	11.4	12.1	34.9	14.0	13.1	23.7	30.4	9.3	386.8
December.....	400.5	270.2	108.9	86.1	67.9	42.8	50.6	11.4	12.0	34.8	14.0	12.8	23.7	30.8	9.3	384.5
1961.....	415.0	279.5	113.4	89.8	69.3	44.4	52.4	11.8	11.8	36.4	14.3	13.3	24.6	32.8	9.7	399.0
January.....	403.8	272.5	110.1	86.8	68.5	43.1	50.8	11.5	11.8	35.5	14.1	13.0	23.7	31.2	9.5	387.9
February.....	405.8	272.5	109.7	86.8	68.3	43.3	51.1	11.5	11.9	35.6	14.1	13.0	23.8	32.8	9.5	389.9
March.....	407.1	273.5	110.3	87.0	68.1	43.8	51.3	11.6	12.0	35.9	14.1	13.1	24.0	32.5	9.5	391.1
April.....	407.9	274.6	110.9	87.8	68.4	43.7	51.6	11.6	11.7	36.0	14.2	13.0	24.1	32.1	9.5	392.2
May.....	410.9	276.3	112.0	88.9	68.6	44.0	51.6	11.7	11.6	36.3	14.2	13.1	24.3	33.0	9.6	395.2
June.....	415.1	278.9	113.6	89.8	69.0	44.3	52.1	11.7	11.6	36.7	14.2	13.2	24.4	33.9	9.6	399.4
July.....	417.0	280.1	114.0	90.4	69.5	44.2	52.3	11.8	11.6	36.6	14.3	13.2	24.6	34.3	9.7	401.2
August.....	417.3	281.5	114.8	91.1	69.3	44.7	52.7	11.9	11.6	36.7	14.4	13.3	24.8	32.8	9.7	401.5
September.....	418.2	281.9	113.7	89.8	70.0	44.9	53.3	12.0	11.7	36.8	14.4	13.5	25.0	32.6	9.7	402.3
October.....	421.9	284.7	115.8	91.8	70.3	45.0	53.6	12.1	11.8	37.0	14.4	13.7	25.3	32.6	9.8	405.9
November.....	426.0	287.8	117.6	93.4	70.4	45.5	54.3	12.2	12.1	37.2	14.5	13.8	25.6	32.7	9.8	409.7
December.....	428.6	289.3	118.2	93.9	70.5	46.0	54.6	12.3	12.1	37.1	14.5	14.1	25.9	33.1	9.9	412.2
1962.....	440.7	298.0	121.5	96.7	72.8	47.5	56.3	13.0	11.9	37.7	15.0	14.4	27.1	33.8	10.3	424.5
January.....	428.5	289.5	117.6	93.8	70.9	46.1	54.9	12.4	12.2	37.2	14.6	13.8	25.6	33.3	10.1	412.2
February.....	431.6	292.0	119.1	94.8	71.3	46.3	55.4	12.5	12.2	37.3	14.7	14.0	25.8	33.3	10.2	415.1
March.....	435.3	294.7	120.3	95.7	72.3	46.6	55.6	12.7	12.1	37.6	14.7	14.1	26.1	33.6	10.3	418.9
April.....	437.9	296.9	121.8	96.8	72.2	47.2	55.7	12.7	12.2	37.7	14.7	14.4	26.3	33.3	10.3	421.5
May.....	438.9	297.2	121.5	96.6	72.6	47.3	55.8	12.9	12.0	37.8	14.8	14.4	26.6	33.3	10.3	422.5
June.....	440.3	298.2	121.5	96.9	72.9	47.4	56.4	13.0	11.8	37.8	14.9	14.5	27.0	33.5	10.3	424.2
July.....	441.9	299.1	122.0	97.2	73.0	47.7	56.3	13.1	11.8	37.9	15.0	14.4	27.3	33.7	10.3	425.9
August.....	443.1	299.3	122.1	97.0	73.0	47.8	56.4	13.2	11.7	38.0	15.1	14.6	27.6	33.9	10.3	427.1
September.....	445.4	301.2	123.0	97.7	73.6	47.9	56.6	13.3	11.6	38.1	15.2	14.7	27.8	33.8	10.4	429.3
October.....	446.4	301.1	122.5	97.4	73.5											

Table 2.2.—Personal Income: Annually, 1946-74 and Seasonally Adjusted Monthly Totals at Annual Rates, 1946-74—Continued

[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Dividends	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Non-farm income ⁴
		All industries	Commodity producing ¹		Distributive ²	Service ³	Government and government enterprises		Farm	Nonfarm						
			Total	Manufacturing												
1964	495.7	336.1	135.1	107.1	81.4	54.7	64.9	15.7	10.3	42.0	16.1	17.3	33.3	37.4	12.6	480.7
January	479.8	323.5	129.4	103.2	78.6	52.7	62.8	14.8	10.4	40.5	15.8	16.5	31.8	38.8	12.2	464.9
February	482.1	327.1	131.6	104.3	79.4	53.3	63.1	15.0	10.2	40.8	15.9	16.7	31.9	36.6	12.3	467.5
March	484.7	328.9	132.4	105.0	79.6	53.5	63.4	15.1	10.0	41.2	16.0	16.8	32.1	36.8	12.4	470.2
April	488.3	331.2	133.7	106.0	79.9	53.9	63.6	15.3	10.1	41.8	16.0	16.9	32.5	37.1	12.4	473.5
May	491.6	333.3	134.1	106.4	80.8	54.3	64.1	15.5	10.3	41.9	16.0	17.2	32.8	37.2	12.5	476.6
June	494.1	335.1	134.8	106.7	81.3	54.5	64.6	15.6	10.1	42.2	16.0	17.4	33.1	37.1	12.5	479.2
July	497.0	336.8	135.7	107.5	81.7	54.8	64.6	15.8	10.1	42.4	16.1	17.5	33.4	37.4	12.6	482.0
August	500.9	340.1	136.8	108.6	82.5	55.1	65.7	16.0	10.1	42.6	16.2	17.4	33.8	37.4	12.7	486.0
September	503.6	341.8	137.7	109.6	82.4	55.5	66.1	16.1	10.1	42.7	16.3	17.6	34.0	37.6	12.7	488.8
October	504.2	341.9	136.3	107.4	83.1	55.9	66.7	16.3	10.5	42.3	16.3	17.7	34.2	37.6	12.7	488.8
November	507.8	344.7	138.2	109.5	83.4	56.4	66.7	16.5	10.6	42.5	16.4	17.9	34.5	37.5	12.8	492.5
December	513.7	348.6	140.6	111.5	84.5	56.5	67.1	16.7	10.8	42.8	16.4	18.3	34.9	38.1	12.9	498.1
1965	537.0	362.0	145.7	115.5	87.2	59.2	69.9	17.8	12.6	44.1	17.1	19.1	37.2	40.4	13.3	519.5
January	517.9	349.3	141.1	112.0	84.5	56.6	67.2	16.8	11.4	42.6	16.4	18.2	35.3	40.7	13.0	501.6
February	518.2	351.1	142.3	112.6	84.8	56.6	67.4	17.0	11.5	42.9	16.7	18.2	35.6	38.2	13.0	501.9
March	521.2	352.9	142.8	113.3	85.3	57.2	67.6	17.2	11.4	43.4	16.9	18.3	35.9	38.4	13.1	505.1
April	524.9	354.6	142.7	113.3	86.0	57.7	68.2	17.4	11.9	43.5	17.0	18.5	36.4	38.8	13.1	508.0
May	529.8	357.7	144.1	114.0	86.7	58.5	68.4	17.6	12.9	43.7	17.0	18.8	36.7	38.7	13.2	511.9
June	534.0	359.1	145.2	114.9	86.2	58.8	68.9	17.7	14.0	44.0	17.0	19.3	37.2	38.8	13.2	514.9
July	537.1	361.8	145.5	115.7	87.2	59.5	69.6	17.9	13.4	44.3	17.1	19.3	37.5	39.2	13.3	518.8
August	539.2	364.2	146.2	116.0	87.8	59.9	70.2	18.1	13.0	44.3	17.3	19.3	37.8	38.7	13.4	521.4
September	554.1	367.4	147.0	116.6	88.4	60.6	71.5	18.3	12.9	44.5	17.4	19.6	38.1	49.3	13.5	536.2
October	551.2	372.0	148.9	118.0	89.5	61.3	72.3	18.5	12.7	45.0	17.5	19.8	38.3	41.0	13.6	538.4
November	556.0	375.4	150.4	119.3	89.9	62.0	73.1	18.6	12.8	45.4	17.5	20.0	38.5	41.4	13.7	538.1
December	560.8	378.5	152.2	120.3	90.4	62.1	73.9	18.8	13.1	45.7	17.6	20.2	38.9	41.8	13.8	542.7
1966	584.9	398.4	160.7	128.0	94.4	65.0	78.3	19.9	13.6	46.7	18.2	19.4	41.8	44.7	17.8	566.1
January	562.9	380.6	152.7	121.4	91.0	62.4	74.4	19.0	14.9	45.8	17.7	20.2	39.4	42.4	17.0	548.2
February	568.4	384.1	155.3	123.3	91.4	62.5	74.9	19.2	15.6	46.1	17.8	20.1	39.8	42.9	17.1	547.8
March	572.3	386.9	156.9	124.4	91.8	63.0	75.2	19.4	15.3	46.7	17.9	19.9	40.3	43.1	17.1	551.8
April	575.1	390.8	158.5	126.1	92.8	63.5	76.1	19.5	14.1	46.5	18.0	19.8	40.8	43.0	17.3	556.0
May	577.5	393.5	159.3	126.8	93.5	64.0	76.8	19.7	13.6	46.3	18.1	19.6	41.3	42.7	17.3	558.7
June	582.3	397.6	161.2	128.1	94.2	64.5	77.6	19.9	13.4	46.7	18.1	19.5	41.8	42.6	17.4	563.6
July	585.8	401.5	161.5	128.5	95.5	65.5	79.1	20.0	13.4	46.5	18.2	19.3	42.1	43.0	18.2	567.3
August	590.9	404.4	163.2	130.2	95.3	66.2	79.8	20.1	13.3	46.9	18.3	19.3	42.4	44.5	18.3	572.4
September	595.9	406.5	164.0	130.9	95.6	66.4	80.4	20.1	13.1	47.0	18.4	19.4	42.8	47.0	18.3	577.4
October	599.3	409.7	164.8	132.0	96.8	66.9	81.2	20.4	12.3	47.1	18.5	19.3	43.2	47.2	18.4	581.8
November	603.3	411.6	165.2	132.8	97.1	67.3	81.9	20.7	12.2	47.4	18.6	19.4	43.7	48.4	18.5	585.8
December	604.8	413.2	165.3	132.1	97.4	68.0	82.5	20.9	12.1	47.5	18.6	17.5	44.2	49.3	18.5	587.3
1967	626.6	427.5	168.0	134.1	100.9	72.2	86.4	21.7	12.1	48.9	19.4	20.1	45.0	52.6	20.6	609.1
January	610.1	416.4	166.5	133.0	98.5	68.4	83.0	21.0	11.8	48.0	18.8	19.4	44.2	50.1	19.6	592.9
February	611.2	416.5	165.1	131.9	98.8	69.3	83.4	21.0	11.4	48.0	19.1	19.7	44.2	51.0	19.6	594.5
March	615.3	418.4	165.5	132.3	99.1	70.0	83.8	21.1	11.6	48.3	19.2	20.0	44.1	52.3	19.8	598.3
April	616.7	420.2	165.5	132.4	99.5	70.8	84.4	21.1	12.0	48.3	19.3	20.2	44.3	51.7	20.4	599.5
May	619.0	421.2	165.4	132.1	100.0	70.9	84.9	21.2	12.0	48.6	19.5	20.4	44.5	52.0	20.4	601.6
June	623.5	424.8	166.4	132.8	100.7	72.1	85.5	21.3	12.0	49.1	19.6	20.3	44.7	52.3	20.6	606.2
July	628.3	427.9	167.7	133.2	101.0	72.7	86.4	21.5	12.3	49.3	19.6	20.6	44.8	53.1	20.8	610.6
August	632.4	431.1	169.7	135.6	101.3	73.1	87.0	21.8	12.3	49.5	19.6	20.7	45.0	53.2	20.9	614.5
September	634.7	432.8	169.0	134.8	102.3	73.8	87.6	22.2	12.5	49.7	19.5	20.6	45.4	53.1	21.0	616.8
October	636.3	433.9	169.1	134.8	102.4	74.3	88.2	22.3	12.3	49.2	19.5	20.6	45.9	53.8	21.1	618.6
November	642.4	439.1	172.2	137.3	103.2	74.8	88.9	22.5	12.4	49.3	19.4	20.5	46.5	54.1	21.3	624.5
December	649.6	447.6	173.9	138.9	103.9	75.8	89.9	22.7	12.4	49.5	19.3	18.3	47.0	54.5	21.7	631.7
1968	685.2	469.5	183.0	145.8	109.9	80.2	96.4	25.1	12.0	51.4	18.6	21.9	49.6	59.9	22.8	667.5
January	652.3	446.8	174.1	139.4	104.7	76.3	91.7	23.1	12.0	50.1	19.2	20.9	47.2	54.9	21.9	634.7
February	660.2	453.2	177.3	141.7	105.9	77.4	92.6	23.5	11.7	50.6	19.1	21.1	47.5	55.6	22.1	642.9
March	667.8	456.9	178.2	142.1	107.2	78.1	93.5	24.0	11.4	51.1	19.0	21.4	48.0	58.3	22.3	650.7
April	671.1	458.7	178.5	141.9	107.5	78.5	94.2	24.3	11.2	51.2	18.9	21.6	48.6	59.1	22.5	654.3
May	678.3	463.8	181.8	145.0	107.6	79.4	95.0	24.6	11.4	51.8	18.8	21.9	49.2	59.7	22.7	661.4
June	684.0	468.1	182.5	145.8	109.8	80.1	95.7	25.2	11.7	51.8	18.7	21.7	49.6	59.9	22.8	666.7
July	690.0	472.3	183.7	146.3	110.4	80.5	97.9	25.4	12.0	51.7	18.6	22.2	49.9	60.5	23.0	672.0
August	694.5	475.8	184.6	146.9	111.5	81.2	98.5	25.6	12.1	51.6	18.5	22.4	50.1	61.5	23.1	676.5
September	699.4	479.7	186.5	148.2	112.6	81.8	98.8	25.8	12.3	51.7	18.3	22.5				

Table 2.2.—Personal Income: Annually, 1946-74, Seasonally Adjusted Monthly Totals at Annual Rates, 1946-74—Continued

(Billions of dollars)

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income with inventory valuation and capital consumption adjustments		Rental income of persons with capital consumption adjustment	Dividends	Personal interest income	Transfer payments	Less: Personal contributions for social insurance	Non-farm income ⁴
		All industries	Commodity producing ¹		Distributive ²	Service ³	Government and government enterprises		Farm	Nonfarm						
			Total	Manufacturing												
1970.....	801.3	546.5	202.5	158.2	130.1	97.9	116.0	32.0	13.9	51.2	18.6	22.9	64.3	79.9	28.0	780.7
January.....	774.2	535.0	203.5	160.4	126.4	95.0	110.0	30.2	14.7	50.7	18.0	23.1	60.1	70.2	27.6	753.3
February.....	778.8	537.1	203.6	159.8	127.2	95.7	110.7	30.5	15.0	50.8	18.2	22.9	60.9	71.1	27.6	757.5
March.....	784.6	540.7	205.0	160.8	128.0	96.3	111.5	30.8	15.0	51.0	18.3	22.9	61.6	72.0	27.7	763.2
April.....	803.9	546.1	203.7	159.6	127.6	96.5	118.2	31.0	14.7	51.1	18.4	23.0	62.3	75.2	28.0	782.7
May.....	799.5	547.2	202.2	158.7	129.3	97.1	118.6	31.4	14.3	51.1	18.5	23.1	63.0	78.7	28.0	778.5
June.....	799.0	545.3	203.1	159.0	129.6	97.3	115.3	31.8	13.9	51.2	18.6	22.8	63.9	79.3	27.9	778.3
July.....	803.8	548.2	203.8	159.6	130.8	97.7	115.9	32.2	13.5	51.3	18.7	22.9	65.0	80.2	28.2	783.7
August.....	808.7	550.8	203.7	159.1	131.9	98.4	116.7	32.6	13.2	51.4	18.8	22.9	66.0	81.4	28.3	788.8
September.....	815.1	553.8	202.8	158.5	132.3	99.3	119.4	32.9	13.2	51.4	18.9	22.9	66.7	83.7	28.5	795.0
October.....	812.5	548.7	198.1	153.4	132.6	100.0	118.0	33.2	13.0	51.4	19.0	23.0	66.9	85.4	28.1	792.8
November.....	814.3	550.0	198.0	152.8	133.0	100.6	118.4	33.6	13.2	51.3	19.1	23.0	67.2	85.0	28.2	794.3
December.....	820.8	554.5	201.8	156.3	132.7	101.2	118.9	34.0	13.4	51.7	19.2	22.1	67.7	86.4	28.3	800.8
1971.....	859.1	579.4	207.8	160.3	139.3	106.8	125.6	36.2	14.3	53.4	20.1	23.0	69.3	94.1	30.8	838.0
January.....	831.8	563.3	204.6	158.5	134.5	102.5	121.8	34.2	14.6	51.8	19.4	23.5	68.6	86.6	30.2	810.2
February.....	834.0	564.4	203.6	158.3	135.4	102.7	122.7	34.3	15.4	51.7	18.7	23.3	69.0	87.5	30.2	811.9
March.....	840.7	567.8	204.3	158.3	136.2	103.9	123.3	34.6	16.2	52.3	19.7	23.0	69.0	88.6	30.4	817.9
April.....	845.1	572.0	206.1	159.0	137.2	104.8	124.0	35.0	14.9	52.6	19.8	23.0	69.0	89.2	30.5	823.3
May.....	850.1	576.5	207.6	160.4	138.5	105.9	124.5	35.5	13.9	52.9	20.0	23.0	69.2	89.7	30.7	829.5
June.....	869.1	578.3	208.2	160.6	138.6	106.5	125.0	36.0	13.9	53.1	20.1	22.9	69.3	107.2	30.7	849.4
July.....	860.0	580.9	208.1	160.4	139.8	107.3	125.7	36.4	12.6	53.5	20.3	23.0	69.1	95.0	30.8	840.5
August.....	865.6	585.6	208.3	160.3	140.8	108.2	126.3	36.8	12.6	53.8	20.5	23.1	69.0	95.3	31.1	846.2
September.....	868.6	585.3	208.5	160.3	141.9	108.6	126.3	37.2	12.5	54.3	20.6	23.0	69.1	97.5	31.0	849.3
October.....	872.6	587.3	209.4	161.3	142.0	109.5	126.5	37.6	14.4	54.5	20.5	23.1	69.5	96.7	31.0	851.5
November.....	880.3	590.6	210.2	161.7	142.2	110.2	128.0	38.1	15.3	55.3	20.6	23.2	70.3	98.1	31.1	858.3
December.....	891.3	601.1	214.5	165.1	145.0	111.1	130.6	38.5	16.2	55.4	21.1	21.7	70.8	98.0	31.5	868.0
1972.....	942.5	633.8	226.7	175.4	151.9	117.9	137.3	42.0	18.0	58.1	21.5	24.6	74.6	104.1	34.2	917.3
January.....	902.4	609.4	216.7	166.1	146.0	112.7	133.9	38.8	16.6	56.1	21.9	23.8	71.4	97.9	33.4	878.7
February.....	914.6	616.9	219.7	169.5	149.0	113.7	134.5	39.4	17.0	56.6	22.1	23.9	71.7	101.0	33.8	890.5
March.....	920.1	619.6	222.2	171.5	148.5	114.7	134.2	39.9	17.4	57.3	22.3	23.8	72.1	101.5	33.7	895.5
April.....	927.0	624.7	223.7	172.9	149.7	116.4	135.0	40.7	17.7	58.4	22.4	24.1	72.7	100.2	33.8	902.2
May.....	931.7	626.2	224.6	173.5	149.5	116.6	135.6	41.2	18.2	58.8	22.5	24.3	73.4	100.9	33.8	906.2
June.....	923.0	630.3	225.4	174.4	151.3	117.6	136.0	41.8	18.7	56.7	9.8	24.4	74.0	101.3	33.9	897.2
July.....	940.3	632.8	224.9	174.3	152.1	118.9	136.9	42.3	17.9	58.3	22.8	24.7	74.5	101.8	34.8	915.2
August.....	949.7	638.4	227.8	176.2	152.8	119.5	138.3	42.8	17.1	59.0	23.3	25.0	75.2	102.3	34.2	925.3
September.....	954.0	643.3	230.1	178.0	153.8	120.0	139.4	43.4	16.2	58.0	23.4	25.0	76.2	102.8	34.3	930.4
October.....	971.7	649.1	232.6	180.3	155.7	120.9	140.0	43.9	18.1	58.5	23.4	25.2	77.0	110.9	34.5	946.2
November.....	984.1	653.8	235.2	182.8	156.3	121.0	141.4	44.4	19.8	59.7	22.8	25.4	78.1	114.8	34.7	956.9
December.....	992.0	660.6	237.3	185.0	158.5	122.8	142.0	44.8	21.4	59.4	22.0	25.6	79.2	113.9	34.9	963.0
1973*.....	1,054.3	701.0	253.4	196.2	168.1	130.8	148.6	47.5	22.4	59.3	21.3	27.8	88.4	118.6	42.2	1,013.5
January.....	999.6	669.7	241.0	186.6	160.2	124.4	144.0	45.2	23.9	59.4	21.9	26.2	80.3	113.9	40.9	967.6
February.....	1,012.7	677.3	244.4	189.8	162.0	126.0	144.9	45.6	26.5	59.5	21.8	26.4	81.6	115.3	41.2	978.3
March.....	1,022.4	682.4	246.0	190.8	163.5	127.4	145.5	45.9	29.0	59.4	21.6	26.7	83.1	115.6	41.4	985.2
April.....	1,030.7	688.2	248.2	192.9	165.0	128.5	146.6	46.3	30.1	58.8	20.9	27.1	84.4	116.5	41.7	992.6
May.....	1,038.3	692.0	249.6	193.6	166.0	129.2	147.1	46.7	31.2	58.9	21.1	27.2	85.9	117.1	41.8	998.9
June.....	1,048.0	698.2	252.2	195.1	167.7	130.5	147.7	47.1	32.3	59.0	21.5	27.4	87.3	117.4	42.1	1,007.4
July.....	1,056.8	702.1	254.0	196.0	168.1	131.4	148.5	47.5	33.7	60.0	21.2	27.6	89.0	118.1	42.5	1,014.6
August.....	1,067.1	706.6	255.3	197.3	169.6	132.3	149.5	48.1	35.2	59.5	21.3	28.2	90.7	120.0	42.6	1,023.6
September.....	1,079.5	714.0	258.7	199.8	171.6	133.5	150.1	48.7	36.7	59.7	21.3	28.5	92.5	121.1	42.9	1,034.4
October.....	1,090.0	720.8	261.4	202.3	173.0	134.1	152.3	49.3	36.7	59.8	21.2	28.9	94.0	122.3	42.9	1,044.5
November.....	1,099.1	728.2	264.4	204.5	175.5	135.1	153.2	49.8	36.8	59.9	21.1	29.3	95.4	122.8	43.1	1,053.4
December.....	1,107.1	732.2	265.8	205.3	175.5	137.1	153.9	50.4	36.8	59.1	21.1	30.4	96.7	123.6	43.2	1,061.1
1974*.....	1,154.7	763.6	273.7	211.2	184.3	145.0	160.6	54.5	25.6	59.5	21.0	31.1	106.5	140.4	47.4	1,119.1
January.....	1,109.8	733.6	263.7	204.0	176.7	138.4	154.9	50.9	36.1	58.9	21.1	29.9	97.8	127.7	46.2	1,064.2
February.....	1,116.1	738.9	266.1	204.4	177.5	139.8	155.5	51.4	33.7	59.3	21.1	29.9	99.0	129.2	46.4	1,072.9
March.....	1,121.7	743.5	267.7	205.7	178.6	140.9	156.3	51.9	31.2	59.6	21.1	30.2	100.3	130.4	46.6	1,080.8
April.....	1,128.3	748.2	269.1	207.0	180.9	141.0	157.1	52.7	26.7	59.3	20.4	30.5	102.0	135.2	46.7	1,091.8
May.....	1,137.0	756.2	272.0	209.7	183.1	143.1	158.0	53.4	22.3	59.5	21.3	30.9	104.0	136.4	47.1	1,105.0
June.....	1,144.4	764.2	274.7	212.2	184.1	144.7	160.6	54.1	17.9	59.6	21.3	31.4	106.0	137.4	47.5	1,116.7
July.....	1,162.3	771.7	276.2	213.9	185.7	145.9	163.9	54.8	20.2	60.3	21.0	31.5	107.6	143.1	47.9	1,132.2
August.....	1,171.2	774.4	279.3	215.1	186.3	147.5	161.3	55.5	22.5	60.7	21.0	31.6	109.1	144.4	48.0	1,138.6
September.....	1,181.5	781.5	282.0	218.2	189.2	148.8	161.6	56.2	22.9	59.7	20.9	31.9	110.6	145.8	48.1	1,148.4
October.....	1,191.9	786.6	283.3	219.5	189.5	149.4	164.5	57.0	23.8	59.5	20.9	32.0	112.0	148.3	48.3	1,157.7
November.....	1,192.1	782.3	276.2	214.4	190.3	149.8	166.0	57.6	24.6	58.6	20.9	32.0	114.0	150.2	48.1	1,157.1
December.....	1,200.4	782.0	273.7	210.8	189.8	151.3	167.2	58.1	25.5	58.8	20.9	31.0	116.0	156.3	48.1	1,164.3

Table 2.3.—Personal Consumption Expenditures by Major Type of Product: Annually, 1946–74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946–74

(Billions of dollars)

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Personal consumption expenditures.....	143.8	161.7	174.7	178.1	192.0	207.1	217.1	229.7	235.8	253.7	266.0	280.4	289.5	310.8	324.9
2	Durable goods.....	15.8	20.4	22.9	25.0	30.8	29.8	29.1	32.5	31.8	38.6	37.9	39.3	36.8	42.4	43.1
3	Motor vehicles and parts.....	4.1	6.6	8.0	10.6	13.7	12.2	11.3	13.9	13.0	17.8	15.8	17.2	14.8	18.9	19.7
4	Furniture and household equipment.....	8.4	10.6	11.5	11.3	13.7	14.0	14.0	14.6	14.6	16.2	17.1	16.9	16.6	17.8	17.7
5	Other.....	3.2	3.3	3.4	3.2	3.3	3.6	3.9	4.1	4.2	4.6	5.0	5.2	5.4	5.8	5.8
6	Nondurable goods.....	82.7	90.9	96.6	94.9	98.2	108.8	113.9	116.5	118.0	122.9	128.9	135.2	139.8	146.4	151.1
7	Food.....	47.4	52.3	54.2	52.5	53.9	60.4	63.4	64.4	65.4	67.2	69.9	73.6	76.4	79.1	81.1
8	Clothing and shoes.....	18.2	18.8	20.1	19.3	19.6	21.2	21.9	22.1	22.1	23.1	24.1	24.3	24.7	26.1	26.7
9	Gasoline and oil.....	3.4	4.0	4.8	5.3	5.5	6.1	6.8	7.4	7.8	8.6	9.4	10.2	10.6	11.3	12.0
10	Fuel oil and coal.....	2.5	3.0	3.4	3.1	3.4	3.5	3.4	3.4	3.5	3.8	3.9	4.1	4.2	4.0	3.8
11	Other.....	11.3	12.8	14.1	14.7	15.8	17.6	18.3	19.3	19.2	20.3	21.6	23.0	24.0	25.9	27.5
12	Services.....	45.3	50.4	55.3	58.2	63.0	68.5	74.0	80.6	86.1	92.1	99.2	105.9	112.8	121.9	130.7
13	Housing.....	14.2	16.0	17.9	19.6	21.7	24.3	27.0	29.8	32.2	34.3	36.7	39.3	42.0	45.0	48.1
14	Household operation.....	6.8	7.5	8.1	8.5	9.5	10.4	11.1	12.0	12.6	14.0	15.2	16.2	17.3	18.5	20.1
15	Electricity and gas.....	2.1	2.3	2.6	2.9	3.3	3.7	4.1	4.5	5.0	5.5	6.1	6.5	7.1	7.6	8.3
16	Other.....	4.7	5.2	5.5	5.6	6.2	6.7	7.0	7.5	7.6	8.5	9.1	9.7	10.2	10.9	11.8
17	Transportation.....	5.0	5.3	5.8	5.9	6.2	6.7	7.1	7.8	7.9	8.2	8.6	9.0	9.3	10.1	10.7
18	Other.....	19.4	21.7	23.6	24.1	25.6	27.0	28.8	31.0	33.3	35.6	38.7	41.4	44.3	48.3	51.7

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Personal consumption expenditures.....	335.0	355.2	374.6	400.4	430.2	464.8	490.4	535.9	579.7	618.8	668.2	733.0	808.5	885.9
2	Durable goods.....	41.6	46.7	51.4	56.3	62.8	67.7	69.6	80.0	85.5	84.9	97.1	111.2	122.9	121.9
3	Motor vehicles and parts.....	17.8	21.5	24.4	26.0	29.8	30.1	29.7	35.8	37.7	34.9	43.8	50.6	54.4	48.0
4	Furniture and household equipment.....	17.9	18.9	20.3	22.8	24.7	27.7	29.5	32.6	35.0	36.7	39.4	44.8	50.7	54.7
5	Other.....	5.8	6.3	6.7	7.6	8.3	9.9	10.5	11.6	12.7	13.3	13.9	15.9	17.9	19.3
6	Nondurable goods.....	155.3	161.6	167.1	176.9	188.6	204.7	212.6	230.4	247.0	264.7	277.7	299.3	334.4	375.7
7	Food.....	83.2	85.5	87.8	92.7	98.9	106.6	109.6	118.3	126.1	136.3	140.6	150.4	168.0	189.4
8	Clothing and shoes.....	27.4	28.7	29.5	31.9	33.5	36.6	38.2	41.8	45.1	46.6	50.5	55.1	61.4	65.2
9	Gasoline and oil.....	12.0	12.6	12.9	13.5	14.7	16.0	17.0	18.4	20.4	22.0	23.4	24.9	28.3	36.4
10	Fuel oil and coal.....	3.7	3.7	4.0	4.1	4.4	4.7	4.8	5.0	5.2	5.4	5.5	6.3	7.7	9.5
11	Other.....	29.0	31.1	32.8	34.6	37.2	40.9	43.0	48.8	50.3	54.4	57.6	62.6	68.9	75.2
12	Services.....	138.1	147.0	156.1	167.1	178.7	192.4	208.1	225.6	247.2	269.1	293.4	322.4	351.3	388.3
13	Housing.....	51.2	54.7	58.0	61.4	65.5	69.5	74.1	79.9	86.8	94.0	102.7	112.3	123.1	136.0
14	Household operation.....	21.0	22.2	23.4	24.8	26.3	28.0	30.6	32.7	35.5	38.3	41.6	45.9	50.3	56.4
15	Electricity and gas.....	8.8	9.4	9.9	10.4	10.9	11.5	12.2	13.1	14.2	15.5	17.0	18.9	20.6	24.0
16	Other.....	12.2	12.8	13.5	14.4	15.4	16.5	18.4	19.6	21.3	22.8	24.6	27.0	29.7	32.4
17	Transportation.....	11.2	11.7	12.2	12.8	13.7	15.0	16.2	17.4	18.9	21.1	23.8	26.0	27.8	30.9
18	Other.....	54.8	58.3	62.5	68.1	73.3	79.9	87.2	95.5	106.0	115.7	125.4	138.3	150.0	165.0

Line		1946				1947				1948			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	134.5	139.6	148.4	152.7	156.0	159.9	163.5	167.6	170.3	174.0	176.9	177.8
2	Durable goods.....	12.6	14.7	17.1	18.7	19.4	20.0	20.3	22.0	22.0	22.4	23.7	23.3
3	Motor vehicles and parts.....	2.4	3.4	4.7	6.0	6.4	6.5	6.2	7.2	7.7	7.4	8.2	8.6
4	Furniture and household equipment.....	7.1	8.1	9.0	9.5	9.8	10.2	10.8	11.5	10.9	11.7	12.1	11.4
5	Other.....	3.1	3.2	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.4
6	Nondurable goods.....	78.9	80.6	85.1	86.3	87.7	90.1	92.1	93.6	95.1	97.0	97.0	97.3
7	Food.....	44.9	45.7	48.7	50.2	50.9	52.0	52.9	53.5	53.8	55.0	54.1	53.8
8	Clothing and shoes.....	18.0	17.9	18.9	18.0	18.3	18.5	18.9	19.3	19.5	19.9	20.2	20.7
9	Gasoline and oil.....	3.0	3.3	3.5	3.7	3.7	4.0	4.1	4.3	4.6	4.7	4.9	5.0
10	Fuel oil and coal.....	13.1	13.6	14.1	14.4	14.8	15.6	16.1	16.6	17.2	17.3	17.8	17.7
11	Other.....												
12	Services.....	43.0	44.4	46.2	47.7	48.8	49.9	51.1	52.0	53.2	54.6	56.2	57.2
13	Housing.....	13.8	14.0	14.3	14.7	15.1	15.6	16.3	16.9	17.3	17.7	18.1	18.5
14	Household operation.....												
15	Electricity and gas.....	6.7	6.6	6.8	7.0	7.1	7.4	7.7	7.7	7.9	8.0	8.2	8.2
16	Other.....												
17	Transportation.....	4.5	4.8	5.1	5.3	5.3	5.3	5.3	5.3	5.5	5.6	5.9	6.0
18	Other.....	18.1	19.0	20.0	20.6	21.3	21.5	21.7	22.0	22.6	23.3	24.0	24.4

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Table 2.3.—Personal Consumption Expenditures by Major Type of Product: Annually,

[Billions of

Line		1949				1950				1951			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	176.6	178.2	177.6	180.1	182.9	186.8	200.4	197.8	208.3	203.8	206.2	209.9
2	Durable goods.....	22.8	24.8	25.8	26.8	27.7	28.1	35.6	31.5	33.8	28.9	28.3	28.3
3	Motor vehicles and parts.....	9.0	10.9	11.2	11.2	12.1	12.7	15.6	14.5	14.4	12.2	11.2	10.9
4	Furniture and household equipment.....	10.5	10.6	11.5	12.4	12.5	12.1	16.5	13.6	15.8	13.2	13.4	13.7
5	Other.....	3.3	3.3	3.1	3.2	3.2	3.3	3.5	3.4	3.6	3.5	3.7	3.7
6	Nondurable goods.....	96.3	95.3	93.5	94.3	94.8	96.3	100.9	100.9	107.6	107.1	109.0	111.4
7	Food.....	53.4	52.8	52.0	51.7	52.3	52.9	54.8	55.4	59.5	59.8	60.6	61.5
8	Clothing and shoes.....	20.2	19.6	18.5	19.0	18.9	19.2	20.4	20.1	21.3	20.8	21.3	21.6
9	Gasoline and oil.....	5.1	5.3	5.4	5.4	5.4	5.6	5.6	5.6	5.9	6.0	6.2	6.4
10	Fuel oil and coal.....	17.6	17.6	17.6	18.1	18.2	18.6	20.1	19.7	20.9	20.4	20.9	22.1
11	Other.....	17.6	17.6	17.6	18.1	18.2	18.6	20.1	19.7	20.9	20.4	20.9	22.1
12	Services.....	57.5	58.1	58.3	59.0	60.3	62.3	63.9	65.4	66.9	67.9	69.0	70.1
13	Housing.....	19.0	19.4	19.8	20.3	20.9	21.4	22.0	22.6	23.3	24.0	24.7	25.3
14	Household operation.....	8.4	8.4	8.5	8.9	9.2	9.4	9.6	9.9	10.2	10.3	10.4	10.6
15	Electricity and gas.....	8.4	8.4	8.5	8.9	9.2	9.4	9.6	9.9	10.2	10.3	10.4	10.6
16	Other.....	8.4	8.4	8.5	8.9	9.2	9.4	9.6	9.9	10.2	10.3	10.4	10.6
17	Transportation.....	5.9	6.0	5.9	5.8	5.9	6.1	6.3	6.4	6.6	6.7	6.8	6.8
18	Other.....	24.3	24.3	24.1	23.9	24.4	25.3	26.1	26.5	26.8	26.9	27.0	27.4

Line		1958				1959				1960			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	284.0	286.8	291.7	295.4	303.5	309.1	314.2	316.2	319.8	325.9	326.0	328.0
2	Durable goods.....	36.8	36.0	36.7	38.0	41.2	43.0	43.9	41.6	43.0	43.9	43.4	42.2
3	Motor vehicles and parts.....	14.7	14.5	14.6	15.5	18.2	19.4	20.2	17.7	19.4	20.0	20.2	19.0
4	Furniture and household equipment.....	16.7	16.2	16.7	16.9	17.4	17.8	17.9	18.0	17.8	18.0	17.4	17.4
5	Other.....	5.3	5.3	5.4	5.5	5.7	5.8	5.8	5.9	5.8	5.9	5.7	5.8
6	Nondurable goods.....	137.6	138.9	140.8	141.9	144.3	145.6	147.1	148.7	148.8	151.8	151.4	152.5
7	Food.....	75.7	76.3	76.5	77.0	78.3	78.5	79.5	80.2	79.8	81.5	81.2	82.0
8	Clothing and shoes.....	23.9	24.4	24.9	25.4	25.5	26.3	26.2	26.5	26.6	27.0	26.6	26.6
9	Gasoline and oil.....	10.4	10.5	10.7	10.7	10.9	11.2	11.2	11.7	11.6	12.1	12.2	12.1
10	Fuel oil and coal.....	27.5	27.7	28.7	28.9	4.2	4.1	4.0	3.8	3.9	3.8	3.8	3.8
11	Other.....	27.5	27.7	28.7	28.9	25.4	25.6	26.2	26.5	26.9	27.4	27.7	28.0
12	Services.....	109.6	111.9	114.2	115.5	118.0	120.5	123.2	125.9	128.0	130.2	131.2	133.3
13	Housing.....	41.0	41.6	42.3	42.9	43.6	44.5	45.4	46.4	47.0	47.6	48.4	49.4
14	Household operation.....	16.9	17.3	17.4	17.4	17.9	18.3	18.8	19.1	19.6	20.0	20.2	20.5
15	Electricity and gas.....	16.9	17.3	17.4	17.4	7.5	7.5	7.7	7.9	8.2	8.3	8.3	8.5
16	Other.....	16.9	17.3	17.4	17.4	10.4	10.8	11.1	11.2	11.4	11.7	11.9	12.0
17	Transportation.....	9.0	9.2	9.4	9.7	9.7	10.0	10.3	10.5	10.6	10.7	10.8	10.9
18	Other.....	42.8	43.8	45.1	45.5	46.6	47.7	48.8	49.9	50.7	51.9	51.8	52.5

Line		1967				1968				1969			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	478.6	487.6	494.2	501.1	517.6	528.5	544.5	553.1	563.8	574.1	584.5	596.4
2	Durable goods.....	66.9	70.2	70.3	71.2	76.5	78.1	82.3	83.1	84.8	85.3	85.5	86.2
3	Motor vehicles and parts.....	27.8	30.6	30.4	30.0	34.2	34.9	36.9	37.2	38.0	37.4	37.7	37.6
4	Furniture and household equipment.....	28.9	29.2	29.4	30.3	31.3	31.7	33.6	33.6	34.1	35.1	35.1	35.8
5	Other.....	10.2	10.4	10.6	10.8	11.0	11.5	11.8	12.3	12.6	12.8	12.7	12.8
6	Nondurable goods.....	209.6	211.2	213.4	216.2	223.0	227.6	233.9	237.0	240.8	244.9	249.0	253.4
7	Food.....	108.5	108.7	109.6	111.7	114.7	117.2	120.0	121.4	123.3	125.1	126.8	129.1
8	Clothing and shoes.....	37.4	38.0	38.6	38.8	40.2	41.2	42.8	43.1	44.0	44.8	45.6	46.1
9	Gasoline and oil.....	16.6	16.9	17.1	17.5	18.0	18.1	18.7	18.9	19.6	20.2	20.6	21.1
10	Fuel oil and coal.....	4.8	4.9	4.7	4.9	5.0	4.9	5.0	5.2	5.1	5.0	5.2	5.3
11	Other.....	42.3	42.8	43.3	43.4	45.1	46.2	47.5	48.5	48.9	49.8	50.9	51.8
12	Services.....	202.2	206.2	210.5	213.7	218.2	222.8	228.3	233.0	238.2	243.9	249.9	256.8
13	Housing.....	72.3	73.3	74.8	76.2	77.6	79.0	80.6	82.5	84.0	85.7	87.7	89.9
14	Household operation.....	29.5	30.5	30.7	31.5	32.1	32.4	32.9	33.4	34.3	34.8	35.8	37.0
15	Electricity and gas.....	11.8	12.3	12.2	12.6	12.9	12.8	13.2	13.4	13.8	13.8	14.4	14.7
16	Other.....	17.7	18.2	18.5	18.9	19.2	19.6	19.7	20.0	20.5	21.0	21.4	22.3
17	Transportation.....	15.9	16.0	16.3	16.6	17.0	17.3	17.6	17.5	18.3	18.7	19.0	19.5
18	Other.....	84.5	86.3	88.7	89.3	91.5	94.2	97.2	99.3	101.5	104.8	107.4	110.4

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1962				1963				1964				1965				1966				1967				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
211.1	215.1	217.2	225.0	228.3	229.9	230.5	230.0	231.9	234.3	236.4	240.8	246.8	251.9	256.0	260.0	261.4	263.9	266.8	271.9	276.1	278.3	282.8	284.4	1
28.9	29.0	27.3	31.4	32.9	32.8	32.5	31.9	31.2	31.8	31.3	33.0	36.2	38.6	40.3	39.4	37.6	37.6	37.3	38.9	40.0	39.5	39.1	38.8	2
11.3	11.5	9.6	12.8	14.3	14.1	13.8	13.2	12.8	13.3	12.4	13.5	16.1	18.1	19.1	18.0	16.2	15.5	15.2	16.5	17.9	17.4	16.8	16.9	3
13.8	13.7	13.8	14.5	14.4	14.6	14.6	14.6	14.5	14.4	14.6	15.1	15.7	15.9	16.6	16.5	16.6	17.3	17.0	17.3	17.0	17.1	17.0	16.6	4
3.7	3.8	3.9	4.1	4.2	4.1	4.1	4.0	4.0	4.1	4.3	4.4	4.4	4.6	4.6	4.8	4.8	4.9	5.1	5.2	5.1	5.0	5.4	5.3	5
110.8	113.0	115.0	116.9	117.0	116.9	116.2	116.0	117.1	117.1	118.1	119.5	120.5	122.2	123.3	125.7	127.2	128.1	129.4	130.8	132.5	133.9	137.2	136.9	6
61.7	63.3	64.4	64.5	64.9	64.5	64.1	64.0	64.8	65.0	65.6	66.2	66.4	67.0	67.3	68.0	68.9	69.5	70.2	71.0	71.9	72.9	74.6	74.7	7
21.2	21.5	21.9	23.1	22.3	22.5	21.9	21.5	22.0	21.9	22.0	22.4	22.6	23.2	23.1	23.6	23.7	24.0	24.4	24.5	24.2	24.2	24.7	24.2	8
6.5	6.7	6.9	7.0	7.1	7.3	7.6	7.7	7.7	7.7	7.8	8.0	8.2	8.5	8.7	9.0	9.1	9.3	9.4	9.8	10.2	10.1	10.2	10.2	9
21.4	21.5	21.8	22.3	22.6	22.7	22.6	22.8	22.6	22.5	22.6	22.9	23.3	23.5	24.2	25.2	25.4	25.4	25.4	25.6	26.2	26.7	27.6	27.9	10
71.5	73.1	74.9	76.7	78.4	80.2	81.8	82.1	83.6	85.3	87.0	88.3	90.1	91.1	92.4	94.9	96.5	98.1	100.1	102.1	103.6	104.9	106.5	108.7	11
26.0	26.6	27.2	28.0	28.7	29.4	30.3	30.9	31.5	32.0	32.4	32.9	33.5	34.1	34.6	35.2	35.7	36.3	37.0	37.6	38.2	38.9	39.6	40.4	12
10.8	11.0	11.3	11.5	11.7	12.1	12.2	12.0	12.2	12.4	12.7	13.1	13.4	13.7	14.2	14.9	15.0	15.2	15.4	15.5	15.7	16.1	16.3	16.7	13
6.9	7.0	7.2	7.4	7.6	7.8	7.9	7.8	7.9	7.9	7.9	8.0	8.1	8.1	8.1	8.2	8.4	8.5	8.7	8.8	9.0	9.0	9.1	9.0	14
27.8	28.4	29.2	29.9	30.3	30.9	31.3	31.3	31.9	33.1	33.9	34.3	35.1	35.2	35.4	36.6	37.4	38.1	39.1	40.2	40.7	41.0	41.4	42.7	15
27.8	28.4	29.2	29.9	30.3	30.9	31.3	31.3	31.9	33.1	33.9	34.3	35.1	35.2	35.4	36.6	37.4	38.1	39.1	40.2	40.7	41.0	41.4	42.7	16
27.8	28.4	29.2	29.9	30.3	30.9	31.3	31.3	31.9	33.1	33.9	34.3	35.1	35.2	35.4	36.6	37.4	38.1	39.1	40.2	40.7	41.0	41.4	42.7	17
27.8	28.4	29.2	29.9	30.3	30.9	31.3	31.3	31.9	33.1	33.9	34.3	35.1	35.2	35.4	36.6	37.4	38.1	39.1	40.2	40.7	41.0	41.4	42.7	18
1961				1962				1963				1964				1965				1966				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
328.5	333.1	335.7	342.7	347.5	353.0	357.0	363.4	367.2	371.2	377.8	382.1	390.5	397.8	405.7	407.5	417.7	424.1	432.7	446.1	455.9	460.3	469.1	473.9	1
39.7	40.7	41.9	44.0	45.0	46.3	46.8	48.8	49.8	51.1	51.9	52.9	55.0	56.3	58.1	56.0	61.4	61.3	63.1	65.3	68.4	65.7	68.2	68.4	2
16.6	17.2	18.0	19.5	20.5	21.4	21.3	22.9	23.6	24.4	24.5	25.1	25.8	26.1	27.2	24.7	29.9	29.2	30.0	30.1	31.9	28.9	29.8	29.7	3
17.4	17.8	18.1	18.5	18.5	18.7	19.2	19.4	19.7	20.0	20.5	20.9	21.9	22.8	23.0	23.5	23.6	24.0	24.8	26.2	26.8	27.1	28.4	28.7	4
5.7	5.7	5.8	6.0	6.0	6.2	6.3	6.5	6.5	6.7	6.8	6.8	7.2	7.5	7.8	7.8	7.9	8.0	8.3	9.0	9.7	9.7	10.0	10.1	5
153.9	154.7	155.2	157.4	159.3	160.6	162.2	164.1	165.2	165.9	168.3	168.8	172.7	175.7	179.1	180.1	182.6	186.0	189.5	196.5	200.5	203.9	206.8	207.4	6
83.0	83.2	83.0	83.7	84.5	85.0	86.0	86.4	86.8	87.3	88.3	89.0	90.6	92.1	93.7	94.4	95.5	97.5	99.3	103.2	105.1	106.4	107.4	107.4	7
26.9	27.1	27.4	28.2	28.2	28.6	28.9	29.1	29.0	29.3	29.9	29.8	31.0	31.9	32.3	32.6	32.7	32.7	33.5	34.9	35.9	36.3	37.1	37.0	8
12.0	11.8	12.1	12.0	12.3	12.5	12.5	13.0	12.9	12.8	12.9	13.0	13.3	13.4	13.6	13.7	14.1	14.6	14.8	15.2	15.4	15.8	16.2	16.4	9
3.7	3.9	3.7	3.6	3.7	3.7	3.6	3.9	4.2	3.9	4.0	3.9	3.9	4.0	4.3	4.3	4.2	4.3	4.6	4.6	4.4	4.6	4.8	4.8	10
28.3	28.7	29.0	29.8	30.5	30.8	31.2	31.7	32.2	32.6	33.2	33.2	33.9	34.3	35.2	35.1	36.0	36.8	37.2	38.6	39.7	40.8	41.4	41.7	11
135.0	137.6	138.6	141.4	143.2	146.1	148.0	150.5	152.1	154.1	157.7	160.4	162.9	165.7	168.5	171.4	173.7	176.9	180.1	184.3	187.0	190.6	194.1	198.0	12
50.0	50.7	51.5	52.4	53.2	54.2	55.2	56.3	56.9	57.4	58.3	59.3	60.0	60.9	61.8	62.9	63.8	64.9	66.0	67.2	68.1	68.8	70.0	71.2	13
20.6	20.9	20.9	21.5	22.0	21.9	22.3	22.7	23.3	23.1	23.7	23.6	24.0	24.8	25.1	25.4	25.4	26.1	26.6	27.2	27.0	27.8	28.4	29.0	14
8.4	9.0	8.8	9.0	9.3	9.3	9.5	9.7	10.0	9.6	10.0	9.9	10.2	10.3	10.5	10.6	10.6	10.9	10.9	11.1	11.2	11.5	11.6	11.7	15
12.1	12.0	12.1	12.5	12.7	12.6	12.8	13.0	13.3	13.5	13.7	13.7	13.8	14.5	14.6	14.8	14.8	15.2	15.7	16.1	15.8	16.3	16.8	17.3	16
11.0	11.1	11.2	11.4	11.6	11.7	11.8	11.9	12.0	12.1	12.2	12.4	12.6	12.7	12.9	13.0	13.2	13.5	13.9	14.2	14.4	14.8	15.0	15.6	17
53.3	54.9	54.9	56.0	56.5	58.3	58.7	59.5	59.9	61.6	63.5	65.1	66.3	67.4	68.8	70.2	71.4	72.4	73.6	75.7	77.5	79.1	80.7	82.3	18
1970				1971				1972				1973*				1974*				Line				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV					
606.4	615.2	625.1	628.4	648.6	662.9	674.1	687.1	705.9	724.7	739.7	761.8	785.7	800.5	818.4	829.5	849.5	877.8	907.7	908.4	1				
84.8	86.2	86.7	82.1	92.8	95.9	97.7	102.0	106.0	109.2	112.2	117.6	124.8	124.4	123.7	118.9	118.4	123.1	128.9	117.3	2				
35.4	36.6	36.6	31.1	41.6	43.1	44.1	46.3	48.0	49.7	50.6	53.8	58.2	56.4	54.4	48.4	46.1	48.7	53.5	43.6	3				
36.3	36.5	36.7	37.4	37.9	39.1	39.5	41.3	43.0	43.9	45.5	47.1	49.3	50.4	51.2	51.9	53.4	55.0	55.9	54.3	4				
13.1	13.0	13.4	13.6	13.4	13.7	14.1	14.4	15.0	15.6	16.1	16.7	17.3	17.6	18.0	18.5	18.8	19.4	19.6	19.4	5				
259.0	262.4	266.4	271.2	272.4	276.7	278.9	282.7	287.6	296.4	302.2	311.2	321.4	328.0	339.6	348.5	359.8	371.9	383.9	387.1	6				
133.5	135.6	137.3	139.0	138.6	140.6	140.9	142.4	144.9	149.5	152.2	155.1	161.2	164.3	171.4	175.2	181.3	185.4	192.2	197.4	7				
46.0	46.1	46.4	47.9	48.6	50.5	51.0	51.9	52.6	54.3	55.8	57.9	60.1	60.9	61.9	62.8	64.3	65.3	66.5	64.8	8				
21.3	21.8	22.2	22.7	23.0	22.9																			

Table 2.4.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars:

(Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Personal consumption expenditures.....	301.4	306.2	312.8	320.0	338.1	342.3	350.9	364.2	370.9	395.1	406.3	414.7
2	Durable goods.....	25.8	30.6	33.1	36.3	43.4	39.9	38.9	43.1	43.5	52.2	49.8	49.7
3	Motor vehicles and parts.....	8.0	11.5	13.3	17.0	21.6	18.7	17.4	20.7	20.8	26.9	23.4	23.7
4	Furniture and household equipment.....	12.6	14.8	15.0	14.7	17.0	16.2	16.2	16.8	17.0	19.0	19.7	19.1
5	Other.....	5.1	4.8	4.8	4.6	4.9	5.1	5.3	5.5	5.7	6.3	6.7	6.9
6	Nondurable goods.....	158.9	154.8	155.0	157.4	161.8	165.3	171.2	175.7	177.0	185.4	191.6	194.9
7	Food.....	93.9	90.3	89.0	89.9	91.4	93.4	96.1	99.1	100.4	104.6	108.1	110.1
8	Clothing and shoes.....	30.9	29.4	29.7	29.8	30.7	30.3	31.8	32.1	32.0	33.6	34.5	34.2
9	Gasoline and oil.....	6.4	6.8	7.2	7.8	8.1	8.8	9.5	10.1	10.4	11.3	12.0	12.4
10	Fuel oil and coal.....	5.2	5.5	5.5	4.8	5.2	5.2	5.0	4.9	4.9	5.3	5.8	5.2
11	Other.....	22.6	22.8	23.6	24.9	26.5	27.6	28.7	29.6	29.3	30.6	31.8	32.9
12	Services.....	116.7	120.8	124.6	126.4	132.8	137.1	140.8	145.5	150.4	157.5	164.9	170.2
13	Housing.....	29.3	31.9	33.6	35.7	38.1	40.8	43.4	45.7	47.9	50.3	52.8	55.4
14	Household operation.....	14.9	15.8	16.4	16.8	18.2	19.0	19.3	19.9	20.4	22.5	24.0	24.7
15	Electricity and gas.....	3.1	3.5	3.9	4.2	4.8	5.4	5.8	6.3	6.9	7.4	8.1	8.6
16	Other.....	11.7	12.3	12.5	12.6	13.4	13.7	13.4	13.7	13.5	15.1	15.9	16.1
17	Transportation.....	16.3	16.2	16.1	15.3	15.0	15.3	15.2	15.4	15.0	15.3	16.0	16.2
18	Other.....	56.1	56.9	58.6	58.6	61.5	61.9	62.9	64.4	67.1	69.4	72.1	73.9

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	302.7	307.3	307.6	307.2	309.3	312.5	313.1	316.1	316.5	320.5	320.0	323.1	328.3	334.3	348.9	340.8
2	Durable goods.....	29.4	29.9	30.3	32.7	32.7	32.7	33.5	33.5	33.0	36.3	37.5	38.3	39.6	40.0	49.9	44.2
3	Motor vehicles and parts.....	11.8	11.4	10.9	12.5	13.3	12.5	13.1	14.2	14.7	17.8	17.9	17.6	18.9	19.9	24.6	23.0
4	Furniture and household equipment.....	13.4	13.8	14.5	15.3	14.5	15.3	15.6	14.6	13.6	13.9	15.0	16.1	16.0	15.4	20.3	16.3
5	Other.....	4.7	4.7	4.9	4.9	4.9	4.8	4.8	4.8	4.6	4.6	4.6	4.6	4.7	4.8	5.1	5.0
6	Nondurable goods.....	153.0	155.8	156.3	154.1	154.0	155.6	154.1	156.4	157.2	157.5	156.3	158.4	160.1	161.7	164.4	161.0
7	Food.....	89.7	91.5	91.2	88.8	88.5	90.0	87.9	89.6	90.2	90.2	89.7	89.5	91.3	91.5	91.7	91.0
8	Clothing and shoes.....	29.5	29.1	29.6	29.6	29.2	29.4	29.7	30.4	30.4	30.0	28.9	30.1	30.1	30.6	31.7	30.3
9	Gasoline and oil.....	6.6	6.8	6.9	6.8	7.0	7.1	7.3	7.4	7.5	7.8	8.0	8.0	7.9	8.2	8.2	8.1
10	Fuel oil and coal.....	27.3	28.4	28.6	28.8	29.3	29.1	29.2	29.0	29.1	29.5	29.7	30.8	30.9	31.4	32.8	31.6
11	Other.....																
12	Services.....	120.3	121.6	121.0	120.4	122.6	124.2	125.5	126.2	126.3	126.8	126.1	126.3	128.6	132.6	134.5	135.6
13	Housing.....	30.8	31.7	32.4	32.5	32.9	33.4	33.8	34.3	34.7	35.4	36.0	36.5	37.0	37.8	38.4	39.2
14	Household operation.....	15.2	15.7	16.2	16.2	16.2	16.2	16.6	16.4	16.6	16.7	16.6	17.3	17.7	18.1	18.2	18.8
15	Electricity and gas.....																
16	Other.....																
17	Transportation.....	16.6	16.4	16.1	15.9	16.2	16.3	16.1	15.9	15.5	15.7	15.2	14.8	14.6	15.1	15.1	15.2
18	Other.....	57.7	57.8	56.3	55.9	57.3	58.4	59.1	59.6	59.5	59.0	58.3	57.8	59.2	61.6	62.8	62.5

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
419.0	441.5	453.0	462.2	482.9	501.4	528.7	558.1	586.1	603.2	633.4	655.4	668.9	691.9	733.0	766.3	759.8	1							
46.4	51.8	52.5	50.3	55.7	60.7	65.7	73.4	79.0	79.7	88.2	91.9	88.9	98.1	111.2	120.9	112.5	2							
20.7	24.4	25.5	23.0	26.7	29.7	31.1	35.6	36.0	34.9	40.2	41.4	37.1	44.0	50.6	53.7	44.4	3							
18.8	20.0	19.7	20.0	21.2	22.7	25.5	27.8	31.2	32.6	34.9	36.7	37.7	39.9	44.8	49.9	50.5	4							
6.9	7.4	7.3	7.3	7.8	8.3	9.1	10.0	11.8	12.2	13.1	13.8	14.1	14.2	15.9	17.3	17.6	5							
196.8	205.0	208.2	211.9	218.5	223.0	233.3	244.0	255.5	259.5	270.2	276.4	282.7	287.5	299.3	309.6	303.0	6							
110.2	114.4	115.6	117.4	119.2	120.7	125.4	130.9	134.6	136.7	142.0	144.0	147.3	147.5	150.4	150.5	147.1	7							
34.6	36.3	36.6	37.3	38.9	39.6	42.6	44.2	46.9	46.9	48.6	49.6	49.2	51.6	55.1	59.3	59.0	8							
13.0	13.7	14.2	14.3	14.9	15.3	16.0	16.8	17.8	18.4	19.6	21.0	22.5	23.7	24.0	25.9	24.6	9							
5.4	5.2	5.0	4.7	4.7	4.9	5.2	5.5	5.6	5.6	5.7	5.7	5.8	5.6	6.3	6.7	5.2	10							
33.5	35.5	36.8	38.3	40.8	42.5	44.1	46.7	50.5	51.8	54.3	56.1	58.0	59.1	62.6	67.3	67.0	11							
175.8	184.7	192.3	200.0	208.7	217.6	229.7	240.7	251.6	264.0	275.0	287.2	297.3	306.3	322.4	335.8	344.4	12							
58.0	60.9	64.0	67.0	70.7	74.0	77.4	81.6	85.3	89.1	93.6	98.2	102.1	106.4	112.3	117.6	122.8	13							
25.4	26.4	27.6	28.4	29.8	30.9	32.4	33.9	35.7	38.1	39.4	41.4	42.9	43.7	45.9	48.2	48.4	14							
9.1	9.6	10.1	10.7	11.4	11.9	12.6	13.2	13.9	14.7	15.6	16.6	17.4	17.9	18.9	19.6	19.7	15							
16.4	16.8	17.5	17.8	18.4	19.0	19.8	20.7	21.8	23.4	23.9	24.9	25.6	25.7	27.0	28.6	28.8	16							
15.8	16.3	16.8	16.9	17.5	18.1	19.0	19.7	20.8	21.9	22.9	23.6	23.9	24.5	26.0	27.5	28.5	17							
76.6	81.0	83.9	87.7	90.7	94.6	101.0	105.6	109.9	114.9	119.0	123.9	128.4	131.8	138.3	142.6	144.7	18							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
346.5	338.5	341.4	342.8	343.5	349.5	351.0	359.6	363.7	365.3	364.4	363.5	364.4	367.1	372.7	379.5	386.2	393.2	397.4	403.6	404.1	404.8	406.0	410.2	1
45.2	38.9	37.9	37.8	38.4	39.3	36.8	41.4	43.2	42.7	42.7	43.5	41.9	42.5	43.5	46.1	49.2	52.4	53.9	53.3	50.4	49.9	49.2	49.8	2
21.9	18.8	17.4	16.7	17.3	18.1	15.4	18.9	20.8	20.3	20.4	21.3	20.0	20.3	20.6	22.4	24.8	27.4	28.2	27.4	24.4	23.2	22.7	23.2	3
18.3	15.1	15.4	15.9	16.0	15.9	16.1	16.9	16.8	16.9	16.9	16.8	16.7	16.6	16.9	17.7	18.5	18.8	19.5	19.4	19.5	20.1	19.7	19.7	4
5.0	5.0	5.0	5.2	5.1	5.2	5.3	5.5	5.7	5.5	5.4	5.4	5.2	5.5	6.0	6.1	6.0	6.2	6.3	6.5	6.5	6.6	6.8	7.0	5
164.7	162.7	166.0	167.7	166.5	170.3	172.8	174.9	176.1	176.6	175.2	174.9	175.8	175.0	177.2	180.0	181.4	184.4	185.9	189.8	191.6	191.1	191.2	192.5	6
92.8	92.8	94.3	93.7	93.5	96.0	97.1	97.7	99.7	99.6	98.7	98.5	99.4	98.9	100.9	102.3	102.7	104.1	105.0	106.6	108.2	107.8	107.7	108.5	7
30.8	29.6	30.2	30.5	30.4	31.4	32.3	33.0	31.9	32.7	32.0	31.6	31.9	31.9	31.8	32.5	32.9	33.8	33.6	34.3	34.2	34.3	34.7	34.6	8
8.5	8.7	9.0	9.1	9.2	9.4	9.7	9.8	9.9	10.0	10.2	10.1	10.2	10.2	10.4	10.7	10.9	11.2	11.3	11.6	11.8	12.0	11.8	12.2	9
32.6	31.7	32.5	34.4	33.4	33.5	33.7	34.4	34.6	34.3	34.2	34.7	34.3	34.1	34.2	34.5	34.9	35.3	36.1	37.2	37.3	37.0	37.0	37.2	10
136.6	137.0	137.5	137.4	138.6	139.9	141.4	143.3	144.3	146.0	146.5	145.2	146.7	149.6	152.0	153.3	155.6	156.4	157.6	160.5	162.1	163.8	165.7	167.9	11
39.8	40.5	41.2	41.7	42.5	43.1	43.8	44.4	45.0	45.5	46.1	46.3	47.0	47.6	48.2	48.7	49.3	50.0	50.7	51.2	51.9	52.5	53.0	53.7	12
19.1	19.0	19.1	18.9	19.0	19.2	19.4	19.5	19.7	20.1	20.2	19.7	19.7	20.2	20.6	21.1	21.5	22.0	22.8	23.8	23.7	24.0	24.1	24.0	13
15.4	15.4	15.4	15.1	15.3	15.2	15.2	15.1	15.5	15.6	15.5	15.1	15.1	14.9	14.9	15.0	15.2	15.2	15.3	15.5	15.7	15.9	16.2	16.5	14
62.2	62.0	61.8	61.7	61.9	62.4	63.0	64.3	64.1	64.7	64.7	64.0	64.9	66.9	68.2	68.5	69.6	69.2	68.9	70.0	70.8	71.4	72.5	73.7	15
																								16
																								17
																								18

Table 2.4.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars:

(Billions of

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	412.6	413.2	416.1	416.9	411.9	415.7	421.8	426.5	435.1	440.8	444.4	445.6
2	Durable goods.....	51.0	49.8	49.0	49.0	46.1	45.6	46.2	47.8	50.6	52.5	53.3	50.8
3	Motor vehicles and parts.....	24.7	23.9	22.9	23.4	20.5	20.5	20.2	21.4	23.7	25.0	25.8	23.1
4	Furniture and household equipment.....	19.4	19.3	19.1	18.6	18.7	18.3	18.9	19.3	19.6	20.0	20.1	20.2
5	Other.....	6.9	6.6	7.0	7.0	6.9	6.8	7.0	7.1	7.4	7.5	7.4	7.5
6	Nondurable goods.....	193.1	193.9	196.7	195.7	193.4	194.9	198.3	200.6	203.2	204.6	205.5	206.8
7	Food.....	108.9	109.8	111.0	110.8	109.4	109.5	110.5	111.6	113.3	114.0	114.6	115.5
8	Clothing and shoes.....	34.2	34.0	34.8	33.9	33.5	34.2	35.0	35.6	35.7	36.6	36.3	36.6
9	Gasoline and oil.....	12.5	12.3	12.5	12.5	12.6	13.0	13.2	13.4	13.6	13.6	13.7	13.9
10	Fuel oil and coal.....	37.5	37.8	38.5	38.6	37.9	38.3	39.6	40.0	5.3	5.2	5.2	5.0
11	Other.....									35.3	35.2	35.6	35.8
12	Services.....	168.5	169.6	170.3	172.2	172.4	175.2	177.4	178.1	181.3	183.7	185.6	188.0
13	Housing.....	54.3	55.1	55.8	56.4	57.2	57.7	58.2	58.7	59.5	60.4	61.4	62.4
14	Household operation.....	24.3	24.7	24.8	25.0	25.2	25.6	25.5	25.5	25.9	26.4	26.5	26.8
15	Electricity and gas.....									9.5	9.4	9.7	9.8
16	Other.....									16.4	16.9	16.9	17.0
17	Transportation.....	16.6	16.3	16.3	15.7	15.5	15.7	15.8	16.0	16.0	16.2	16.4	16.6
18	Other.....	73.4	73.5	73.5	75.1	74.5	76.2	77.8	78.0	79.8	80.7	81.3	82.3

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	581.7	582.8	589.0	590.8	595.1	602.9	605.8	608.8	620.8	628.0	640.8	644.0
2	Durable goods.....	80.4	76.9	79.4	79.1	77.5	80.9	80.1	80.2	85.2	86.6	90.5	90.7
3	Motor vehicles and parts.....	38.3	34.7	35.6	35.3	33.4	36.3	35.3	34.4	38.7	39.3	41.4	41.4
4	Furniture and household equipment.....	30.4	30.6	31.8	31.9	32.1	32.4	32.5	33.3	33.9	34.1	35.9	35.7
5	Other.....	11.7	11.7	11.9	11.9	12.0	12.2	12.3	12.5	12.6	13.1	13.2	13.6
6	Nondurable goods.....	253.5	255.4	257.2	255.9	258.3	259.4	259.5	260.8	266.0	268.4	273.2	273.2
7	Food.....	134.5	134.7	135.1	134.2	136.3	136.5	136.3	137.7	139.9	141.5	143.6	143.0
8	Clothing and shoes.....	46.7	46.8	47.3	46.8	46.7	47.0	47.2	46.9	48.0	48.2	49.3	48.9
9	Gasoline and oil.....	17.5	17.8	18.0	18.1	18.1	18.3	18.4	18.8	19.2	19.4	19.9	20.1
10	Fuel oil and coal.....	5.3	5.5	5.7	5.8	5.7	5.7	5.4	5.6	5.8	5.5	5.6	5.8
11	Other.....	49.5	50.6	51.0	51.1	51.5	52.0	52.1	51.7	53.1	53.8	54.9	55.4
12	Services.....	247.8	250.5	252.5	255.7	259.3	262.6	266.2	267.8	269.7	273.0	277.1	280.1
13	Housing.....	84.0	84.7	85.7	86.6	87.5	88.4	89.6	90.9	92.0	93.0	94.1	95.5
14	Household operation.....	34.8	35.4	36.0	36.5	37.0	38.1	38.1	39.0	39.1	39.2	39.6	39.9
15	Electricity and gas.....	13.5	13.9	14.0	14.2	14.2	14.8	14.6	15.1	15.4	15.2	15.7	16.0
16	Other.....	21.3	21.5	22.0	22.3	22.8	23.3	23.5	23.9	23.7	24.0	23.9	23.9
17	Transportation.....	20.3	20.7	20.8	21.3	21.6	21.7	22.0	22.3	22.6	22.8	23.1	23.2
18	Other.....	108.7	109.6	110.1	111.2	113.2	114.4	116.4	115.6	116.0	118.1	120.3	121.6

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
449.2	455.1	453.6	454.1	454.8	460.8	462.2	471.1	475.3	480.7	484.6	490.8	493.9	498.3	504.8	508.4	517.4	526.4	535.0	536.0	546.7	551.4	559.8	574.5	1
52.2	53.4	52.9	51.5	48.6	49.3	50.4	52.8	53.9	55.2	55.7	58.1	59.2	60.4	61.1	62.0	64.1	65.6	67.6	65.4	71.4	71.4	73.9	76.9	2
24.9	25.9	26.2	24.9	22.1	22.4	22.9	24.8	25.7	26.6	26.3	28.3	29.0	29.7	29.8	30.3	31.0	31.2	32.4	29.7	35.4	34.8	35.9	36.2	3
19.9	20.1	19.5	19.4	19.4	19.8	20.2	20.6	20.7	20.9	21.5	21.7	22.1	22.5	23.0	23.4	24.5	25.5	25.8	26.4	26.5	27.1	28.0	29.7	4
7.4	7.4	7.2	7.3	7.2	7.2	7.3	7.4	7.5	7.7	7.8	8.0	8.1	8.3	8.3	8.3	8.6	9.0	9.4	9.3	9.4	9.6	10.0	10.9	5
207.2	209.5	208.1	208.1	209.6	211.6	211.7	214.8	216.5	217.3	219.3	220.8	221.5	222.3	224.1	224.2	228.2	232.2	236.1	236.7	239.3	240.9	244.1	251.8	6
115.3	116.4	115.5	115.3	116.6	117.5	117.2	118.2	118.5	118.6	119.8	119.9	119.8	120.6	121.0	121.6	123.0	125.2	126.5	126.9	128.6	129.2	130.7	134.9	7
36.8	37.0	36.4	36.3	36.6	37.0	37.3	38.3	38.5	38.9	39.0	39.4	39.2	39.4	40.1	39.8	41.4	42.4	43.0	43.4	43.5	43.2	44.2	45.7	8
13.8	14.4	14.3	14.2	14.1	14.3	14.3	14.4	14.7	14.7	14.9	15.2	15.2	15.3	15.3	15.4	15.8	15.9	16.2	16.2	16.4	16.7	16.8	17.3	9
5.2	5.0	4.9	5.0	4.7	4.9	4.6	4.6	4.7	4.7	4.6	4.8	5.2	4.8	4.9	4.9	4.8	5.0	5.5	5.5	5.2	5.3	5.7	5.6	10
36.1	36.7	37.0	37.3	37.5	38.0	38.3	39.3	40.1	40.5	41.0	41.6	42.1	42.3	42.9	42.5	43.3	43.6	44.9	44.6	45.6	46.5	46.7	48.2	11
189.8	192.2	192.6	194.4	196.6	199.8	200.1	203.6	205.0	208.2	209.6	212.0	213.2	215.5	219.6	222.2	225.1	228.5	231.3	233.9	236.1	239.1	241.9	245.9	12
63.0	63.6	64.4	65.2	65.8	66.5	67.4	68.4	69.1	70.1	71.3	72.4	72.9	73.4	74.3	75.3	76.0	76.8	77.8	78.9	79.8	81.0	82.2	83.4	13
27.2	27.5	27.7	28.0	28.1	28.3	28.3	29.1	29.6	29.4	29.8	30.3	30.9	30.4	31.2	31.0	31.5	32.4	32.6	32.9	32.8	33.7	34.3	34.8	14
10.0	10.1	10.1	10.3	10.2	10.8	10.7	10.9	11.2	11.3	11.4	11.7	12.1	11.6	12.1	11.9	12.4	12.4	12.7	12.9	12.8	13.2	13.3	13.4	15
17.2	17.4	17.6	17.7	17.9	17.5	17.6	18.1	18.4	18.1	18.4	18.6	18.9	18.8	19.1	19.1	19.1	20.0	19.9	20.1	20.0	20.5	21.0	21.5	16
16.7	16.8	16.8	16.8	16.8	16.8	16.9	17.1	17.2	17.4	17.6	17.7	17.9	18.0	18.2	18.4	18.7	18.9	19.1	19.2	19.2	19.5	19.8	20.1	17
82.9	84.3	83.8	84.4	85.8	88.2	87.6	89.0	89.0	91.2	90.9	91.6	91.6	93.7	95.8	97.5	98.9	100.3	101.8	103.0	104.2	104.9	105.7	107.6	18

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
649.9	653.0	656.8	661.9	665.4	668.7	673.6	668.0	682.3	689.5	693.6	702.3	713.7	728.1	737.5	752.8	765.8	766.2	770.5	762.8	760.0	763.2	767.2	748.9	1
92.2	92.0	91.6	91.7	89.7	90.7	90.7	84.5	93.6	96.5	98.7	103.7	106.4	109.2	111.8	117.6	124.0	122.7	121.2	115.7	114.7	115.5	116.8	102.9	2
42.1	41.1	41.3	40.9	38.3	39.4	38.9	32.0	41.3	42.8	44.5	47.5	48.1	49.5	50.3	54.3	58.1	55.9	53.6	47.3	45.7	46.1	48.3	37.7	3
36.2	37.0	36.6	37.0	37.4	37.5	37.7	38.2	38.5	39.6	39.9	41.6	43.2	43.9	45.5	46.8	48.8	49.7	50.3	50.7	51.3	51.6	50.9	48.2	4
13.8	13.8	13.7	13.8	14.0	13.9	14.2	14.3	13.8	14.1	14.3	14.5	15.1	15.7	16.1	16.5	17.1	17.1	17.4	17.6	17.7	17.9	17.6	17.0	5
275.1	275.8	276.8	277.9	280.3	281.2	283.5	285.8	296.0	287.5	287.4	289.0	291.1	298.5	301.4	306.4	310.6	308.2	311.4	308.3	304.5	303.8	304.7	298.9	6
144.3	144.2	143.7	143.9	146.0	146.8	147.9	148.5	148.1	147.8	147.0	147.2	147.1	150.9	151.6	152.1	153.4	150.3	150.9	147.5	146.7	146.4	149.1	146.4	7
49.2	49.5	49.8	49.7	49.2	49.0	48.8	49.7	50.2	51.7	52.0	52.6	53.0	54.4	55.9	57.3	59.0	58.9	59.5	59.7	60.1	59.8	59.2	57.1	8
20.5	20.7	21.2	21.7	22.1	22.2	22.7	22.9	23.3	23.7	23.8	24.0	24.4	25.0	24.7	25.4	25.8	25.6	26.1	26.0	23.0	24.2	25.0	26.5	9
5.8	5.6	5.7	5.8	5.8	5.6	6.2	5.4	5.6	5.7	5.4	5.5	5.8	6.0	6.2	7.1	6.8	6.9	6.9	6.3	5.3	5.2	5.2	5.1	10
55.4	55.9	56.4	56.8	57.3	57.6	57.9	59.2	68.9	68.7	69.1	69.8	70.8	72.3	73.0	74.5	75.6	76.5	76.5	76.8	69.5	68.2	66.3	63.8	11
282.6	285.2	288.4	292.3	295.4	296.7	299.3	297.7	302.7	305.5	307.5	309.6	316.3	320.4	324.2	328.8	331.2	335.3	337.9	338.9	340.8	343.9	345.7	347.2	12
96.5	97.5	98.7	100.1	102.1	102.3	102.8	101.2	104.1	105.5	107.2	108.9	110.5	111.6	112.9	114.1	115.8	117.3	118.4	118.7	121.3	122.2	123.3	124.3	13
40.6	40.8	41.7	42.6	42.7	42.9	43.3	42.9	43.8	43.5	43.8	43.4	44.6	45.5	46.2	47.3	47.1	48.2	49.1	48.5	47.7	48.5	48.9	48.8	14
16.4	16.2	16.8	17.0	17.1	17.2	17.7	17.4	17.8	18.1	18.0	17.7	18.1	18.7	18.8	19.8	19.2	19.6	20.2	19.4	18.9	19.6	20.0	20.2	15
24.2	24.6	24.9	25.6	25.6	25.7	25.6	25.5	26.0	26.3	25.8	25.8	26.4	26.8	27.3	27.5	27.9	28.5	28.9	29.1	28.8	28.9	28.8	28.6	16
23.5	23.6	23.7	23.7	23.7	23.8	24.0	23.9	24.3	24.5	24.6	24.4	25.4	25.7	26.2	26.7	27.1	27.3	27.6	27.9	28.6	28.6	28.6	28.3	17
122.1	123.3	124.4	125.9	126.9	127.7	129.3	129.7	130.5	132.0	131.9	132.8	135.9	137.5	138.9	140.8	141.2	142.6	142.7	143.8	143.4	144.6	145.0	145.8	18

Table 2.5.—Personal Consumption Expenditures by Major Type

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	31.7	34.5	36.3	41.3	36.5	39.7	39.8	45.7	40.4	42.9	43.2	48.3	41.2	44.3	43.8	48.8
2	Durable goods.....	2.7	3.6	4.1	5.4	4.2	5.1	4.9	6.3	4.8	5.7	5.7	6.6	5.0	6.1	6.5	7.5
3	Motor vehicles and parts.....	.5	.8	1.3	1.5	1.5	1.7	1.7	1.8	1.8	1.9	2.2	2.0	2.0	2.8	3.0	2.7
4	Furniture and household equipment.....	1.6	2.0	2.1	2.7	2.1	2.6	2.5	3.3	2.4	3.0	2.9	3.3	2.3	2.6	2.8	3.6
5	Other.....	.6	.7	.7	1.2	.6	.8	.7	1.2	.6	.8	.7	1.3	.6	.7	.7	1.2
6	Nondurable goods.....	18.2	19.9	20.6	24.1	20.2	22.0	22.2	26.5	22.2	23.5	23.4	27.5	21.9	23.6	22.7	26.7
7	Food.....	10.7	11.3	12.4	13.0	12.1	12.9	13.4	13.9	12.9	13.5	13.7	14.1	12.6	13.1	13.2	13.6
8	Clothing and shoes.....	3.8	4.6	4.1	5.7	3.9	4.6	4.0	6.2	4.3	4.8	4.3	6.6	4.1	5.1	4.0	6.2
9	Gasoline and oil.....	.7	.9	.9	.9	.8	1.0	1.1	1.1	1.0	1.2	1.3	1.2	1.1	1.4	1.5	1.4
10	Fuel oil and coal.....	3.0	3.1	3.2	4.5	3.4	3.5	3.6	5.2	4.0	3.9	4.0	5.6	4.1	4.0	4.0	5.6
11	Other.....																
12	Services.....	10.9	11.1	11.6	11.8	12.1	12.6	12.8	12.9	13.3	13.7	14.1	14.2	14.4	14.6	14.7	14.6
13	Housing.....	3.5	3.5	3.6	3.7	3.8	3.9	4.1	4.2	4.3	4.4	4.5	4.6	4.7	4.9	5.0	5.1
14	Household operation.....	1.8	1.6	1.6	1.7	1.9	1.8	1.8	1.9	2.1	2.0	1.9	2.0	2.3	2.1	2.0	2.2
15	Electricity and gas.....																
16	Other.....																
17	Transportation.....	1.1	1.2	1.4	1.3	1.2	1.4	1.4	1.3	1.3	1.4	1.6	1.5	1.4	1.5	1.5	1.4
18	Other.....	4.5	4.8	5.0	5.1	5.2	5.5	5.5	5.5	5.6	5.9	6.1	6.1	6.0	6.1	6.2	5.9

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	62.4	65.3	65.3	73.0	65.2	69.2	69.8	76.3	67.5	71.2	71.3	79.4	72.6	77.5	77.0	83.6
2	Durable goods.....	8.6	9.5	8.9	10.9	9.0	10.0	9.6	10.9	8.2	9.1	8.6	10.9	9.2	11.3	10.3	11.6
3	Motor vehicles and parts.....	4.0	4.3	3.8	3.8	4.3	4.8	4.3	4.0	3.5	4.1	3.5	3.8	4.4	5.6	4.5	4.4
4	Furniture and household equipment.....	3.7	4.1	4.1	5.1	3.8	4.1	4.2	4.8	3.7	3.9	4.1	5.0	3.6	4.3	4.4	5.4
5	Other.....	.9	1.1	1.0	2.0	.9	1.1	1.1	2.0	1.0	1.2	1.1	2.1	1.2	1.4	1.4	1.8
6	Nondurable goods.....	29.5	31.2	31.3	36.9	30.2	32.8	33.5	38.6	31.6	33.9	34.3	40.0	33.4	36.1	36.3	40.8
7	Food.....	16.4	17.3	17.9	18.3	17.0	18.1	19.2	19.2	17.9	19.1	19.6	19.8	18.3	19.8	20.2	20.8
8	Clothing and shoes.....	5.0	5.8	5.3	8.1	4.7	6.1	5.4	8.1	4.8	5.9	5.5	8.4	5.3	6.3	6.0	8.5
9	Gasoline and oil.....	2.0	2.4	2.5	2.4	2.3	2.6	2.8	2.5	2.3	2.7	2.9	2.6	2.5	2.8	3.0	2.9
10	Fuel oil and coal.....	6.0	5.7	5.6	8.1	6.2	6.0	6.1	8.8	6.5	6.2	6.3	9.1	1.4	.8	.7	1.1
11	Other.....													5.8	6.4	6.4	7.4
12	Services.....	24.3	24.6	25.1	25.2	26.0	26.4	26.7	26.8	27.8	28.1	28.4	28.6	30.1	30.2	30.5	31.2
13	Housing.....	9.0	9.1	9.3	9.4	9.6	9.7	9.9	10.1	10.3	10.4	10.6	10.7	11.1	11.2	11.3	11.4
14	Household operation.....	4.2	3.7	3.5	3.8	4.4	4.0	3.7	4.1	4.8	4.3	3.9	4.3	5.0	4.5	4.2	4.8
15	Electricity and gas.....													2.4	1.7	1.5	2.0
16	Other.....													2.6	2.7	2.7	2.8
17	Transportation.....	2.0	2.2	2.2	2.2	2.1	2.3	2.4	2.2	2.1	2.4	2.4	2.4	2.4	2.5	2.6	2.6
18	Other.....	9.1	9.6	10.1	9.8	9.9	10.4	10.7	10.4	10.6	11.0	11.5	11.2	11.5	12.0	12.4	12.4

Line		1966				1967				1968				1969			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	107.8	114.9	116.0	126.0	114.0	121.8	122.6	131.9	123.6	132.2	134.4	145.7	134.1	143.8	144.9	156.9
2	Durable goods.....	15.3	16.9	16.1	19.4	14.9	18.0	16.9	19.9	17.2	20.1	19.6	23.1	18.9	22.0	20.7	24.0
3	Motor vehicles and parts.....	7.6	8.1	6.8	7.6	6.6	8.5	7.2	7.4	8.2	9.7	8.6	9.3	9.0	10.4	9.1	9.3
4	Furniture and household equipment.....	5.6	6.5	6.9	8.7	6.1	7.0	7.2	9.2	6.7	7.6	8.2	10.1	7.2	8.5	8.6	10.7
5	Other.....	2.0	2.3	2.4	3.1	2.2	2.5	2.5	3.3	2.3	2.8	2.8	3.7	2.7	3.1	3.0	3.9
6	Nondurable goods.....	45.5	50.6	51.4	57.2	48.0	52.3	53.2	59.1	51.3	56.7	57.8	64.6	55.0	60.9	61.7	69.4
7	Food.....	24.3	26.7	27.6	28.0	25.2	27.4	28.2	28.7	27.0	29.6	30.5	31.2	28.9	31.6	32.3	33.2
8	Clothing and shoes.....	7.2	8.8	8.7	11.9	7.7	9.1	9.1	12.3	8.1	10.0	10.1	13.6	8.9	10.8	10.8	14.6
9	Gasoline and oil.....	3.6	4.0	4.2	4.1	3.9	4.3	4.5	4.4	4.3	4.6	4.9	4.7	4.6	5.1	5.4	5.3
10	Fuel oil and coal.....	1.5	.9	.8	1.4	1.6	1.0	.8	1.4	1.7	1.0	.8	1.5	1.7	1.0	.9	1.6
11	Other.....	8.9	10.2	10.1	11.8	9.5	10.6	10.6	12.3	10.1	11.5	11.5	13.6	10.9	12.4	12.4	14.7
12	Services.....	47.1	47.4	48.5	49.4	51.2	51.5	52.5	53.0	55.0	55.4	57.1	58.0	60.2	60.9	62.5	63.6
13	Housing.....	16.8	17.1	17.6	17.9	18.2	18.4	18.7	18.9	19.4	19.7	20.2	20.7	21.1	21.5	21.9	22.2
14	Household operation.....	7.6	6.7	6.5	7.2	8.2	7.4	7.1	7.9	9.0	7.8	7.6	8.3	9.6	8.4	8.3	9.2
15	Electricity and gas.....	3.6	2.7	2.3	2.9	3.8	2.8	2.5	3.1	4.2	2.9	2.7	3.3	4.5	3.1	3.0	3.6
16	Other.....	3.9	4.1	4.2	4.4	4.4	4.6	4.6	4.8	4.8	4.9	4.9	5.1	5.1	5.3	5.3	5.6
17	Transportation.....	3.6	3.7	3.8	3.9	3.9	4.0	4.1	4.1	4.2	4.3	4.5	4.4	4.5	4.7	4.8	4.8
18	Other.....	19.1	19.9	20.5	20.4	20.8	21.7	22.6	22.1	22.5	23.6	24.8	24.6	25.0	26.3	27.4	27.3

*Revised estimates for 1973 and 1974 will be shown in the September 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

of Product: Quarterly Totals Not Seasonally Adjusted, 1946-74

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
43.0	46.2	49.3	53.5	49.4	50.4	50.4	56.9	49.9	53.2	53.1	60.9	53.8	57.2	56.4	62.3	54.7	58.5	57.8	64.9	58.1	62.8	62.7	70.0	1
6.1	7.1	8.9	8.6	7.6	7.2	7.0	8.0	6.2	7.3	6.8	8.8	7.4	8.4	7.9	8.8	7.0	8.2	7.5	9.1	8.4	9.9	9.6	10.8	2
2.7	3.4	4.2	3.4	3.3	3.3	3.0	2.5	2.5	3.3	2.5	2.9	3.4	4.0	3.5	2.9	3.0	3.8	3.1	3.1	4.1	5.0	4.6	4.1	3
2.8	3.0	4.0	3.9	3.5	3.1	3.3	4.1	3.0	3.2	3.4	4.3	3.2	3.5	3.5	4.3	3.2	3.4	3.5	4.4	3.5	3.8	4.0	4.9	4
.6	.7	.7	1.3	.7	.8	.7	1.4	.7	.8	.8	1.6	.8	.9	.8	1.5	.7	.9	.9	1.6	.8	1.0	.9	1.8	5
21.7	23.5	24.5	28.5	25.0	26.1	26.2	31.5	25.7	27.6	27.6	33.0	26.8	28.7	28.1	32.9	26.5	28.9	28.6	33.9	27.3	30.0	30.0	35.8	6
12.4	13.1	14.1	14.4	14.3	14.9	15.3	15.9	14.8	15.7	16.2	16.7	15.3	16.0	16.4	16.6	15.3	16.1	16.8	17.2	15.5	16.6	17.3	17.7	7
3.9	4.8	4.4	6.5	4.6	5.0	4.6	7.0	4.3	5.3	4.8	7.5	4.7	5.5	4.7	7.2	4.3	5.6	4.7	7.4	4.5	5.8	5.0	7.8	8
1.1	1.4	1.5	1.4	1.3	1.6	1.6	1.6	1.5	1.8	1.8	1.7	1.6	1.9	2.0	1.9	1.7	2.0	2.1	2.0	1.8	2.2	2.3	2.2	9
4.3	4.2	4.5	6.2	4.8	4.6	4.7	7.0	5.1	4.8	4.8	7.1	5.2	5.2	5.0	7.2	5.2	5.2	5.0	7.2	5.4	5.3	5.3	8.0	10
15.1	15.6	15.9	16.3	16.9	17.1	17.2	17.4	17.9	18.2	18.7	19.1	19.6	20.1	20.4	20.6	21.1	21.4	21.6	21.9	22.5	23.0	23.2	23.4	11
5.2	5.4	5.5	5.6	5.8	6.0	6.1	6.3	6.5	6.6	6.8	7.0	7.1	7.4	7.6	7.8	7.8	8.0	8.1	8.2	8.3	8.6	8.7	8.8	12
2.5	2.3	2.2	2.5	2.8	2.6	2.4	2.6	3.0	2.7	2.6	2.9	3.2	3.0	2.8	3.0	3.4	3.0	2.9	3.3	3.7	3.4	3.2	3.7	13
1.4	1.6	1.6	1.6	1.6	1.7	1.8	1.7	1.6	1.8	1.9	1.8	1.8	2.0	2.0	2.0	1.9	2.0	2.0	2.0	1.9	2.1	2.1	2.0	14
6.0	6.3	6.6	6.6	6.6	6.8	6.9	6.8	6.8	7.1	7.4	7.4	7.4	7.8	8.0	7.8	8.0	8.3	8.6	8.4	8.5	8.9	9.2	8.9	15
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
76.2	82.0	80.0	86.8	78.3	83.3	82.8	90.7	82.9	88.7	87.5	96.1	87.3	93.2	93.0	101.1	93.5	99.2	99.7	108.0	98.8	106.4	106.6	118.3	1
9.7	11.5	10.1	11.8	8.8	10.6	9.8	12.4	10.0	12.1	10.9	13.7	10.9	13.4	12.2	15.0	12.4	14.6	13.7	15.7	13.6	15.9	14.8	18.5	2
4.7	5.7	4.5	4.7	4.0	4.9	4.0	4.9	4.9	6.1	4.8	5.8	5.5	6.9	5.5	6.5	6.2	7.4	6.2	6.1	7.1	8.2	6.8	7.8	3
3.7	4.4	4.3	5.3	3.6	4.3	4.4	5.6	3.9	4.5	4.6	5.9	4.1	4.8	5.0	6.4	4.6	5.4	5.6	7.2	4.9	5.7	6.1	8.0	4
1.2	1.4	1.4	1.8	1.2	1.4	1.4	1.8	1.3	1.5	1.5	2.0	1.4	1.6	1.6	2.1	1.5	1.8	1.9	2.4	1.6	1.9	2.0	2.8	5
34.1	37.8	37.4	41.8	35.3	38.3	38.6	43.1	36.6	40.1	39.8	45.0	37.8	41.4	41.6	46.3	40.0	43.3	44.1	49.5	41.2	46.3	46.9	54.1	6
18.8	20.4	20.7	21.3	19.3	21.0	21.3	21.7	19.9	21.4	21.8	22.4	20.4	22.0	22.5	23.0	21.4	23.0	23.8	24.5	22.2	24.5	25.4	26.9	7
5.2	6.8	6.1	8.6	5.5	6.5	6.4	9.0	5.6	7.1	6.6	9.4	5.8	7.2	6.9	9.6	6.4	7.6	7.5	10.5	6.4	8.1	7.8	11.2	8
2.7	3.0	3.2	3.0	2.8	3.0	3.2	3.0	2.9	3.1	3.3	3.3	3.0	3.2	3.4	3.3	3.1	3.4	3.6	3.4	3.3	3.7	3.9	3.8	9
1.3	.7	.6	1.1	1.3	.8	.6	1.1	1.3	.7	.6	1.1	1.4	.7	1.2	1.3	.8	.7	1.3	1.4	.8	.8	1.4	1.0	10
6.1	6.9	6.8	7.8	6.4	7.1	7.1	8.3	6.9	7.7	7.6	8.9	7.3	8.1	8.1	9.3	7.7	8.5	8.5	9.8	8.0	9.3	9.1	10.9	11
32.4	32.6	32.5	33.2	34.2	34.5	34.3	35.2	36.4	36.5	36.7	37.4	38.5	38.5	39.2	39.9	41.1	41.3	41.9	42.8	44.0	44.2	44.8	45.7	12
11.7	11.9	12.1	12.4	12.5	12.7	12.9	13.1	13.3	13.5	13.8	14.0	14.2	14.3	14.6	14.8	15.0	15.2	15.5	15.7	16.0	16.3	16.6	16.6	13
5.5	4.9	4.5	5.1	5.8	5.1	4.7	5.4	6.2	5.3	5.0	5.6	6.6	5.6	5.3	5.9	6.8	6.0	5.7	6.3	7.2	6.3	6.1	6.8	14
2.7	1.9	1.6	2.1	2.8	2.1	1.7	2.2	3.1	2.2	1.8	2.4	3.3	2.2	2.0	2.4	3.4	2.4	2.1	2.6	3.5	2.5	2.2	2.7	15
2.8	3.0	2.9	3.0	3.0	3.0	3.0	3.1	3.2	3.2	3.2	3.3	3.3	3.4	3.4	3.5	3.4	3.6	3.6	3.8	3.7	3.8	3.9	4.1	16
2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.9	2.9	3.0	3.0	3.0	3.0	3.1	3.1	3.1	3.2	3.3	3.2	3.3	3.4	3.5	3.5	17
12.5	13.1	13.1	13.0	13.1	13.9	13.9	13.9	14.0	14.7	14.9	14.8	14.8	15.5	16.1	16.2	16.3	16.9	17.4	17.5	17.6	18.2	18.7	18.8	18
1970				1971				1972				1973*				1974*				Line				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV					
144.2	153.6	154.7	166.3	154.3	166.2	166.7	181.0	168.8	181.3	183.5	199.5	187.0	200.9	202.2	218.3	201.6	220.8	225.3	238.2					1
19.0	22.3	20.6	23.1	20.7	24.7	23.7	28.0	23.8	28.2	27.3	31.9	28.1	31.8	30.1	32.9	26.0	31.8	31.7	32.5					2
8.4	10.3	8.5	7.7	9.8	11.9	10.7	11.3	11.3	13.7	12.5	13.1	13.8	15.2	13.5	11.9	10.5	13.4	13.4	10.6					3
7.8	8.8	8.9	11.2	8.1	9.5	9.6	12.3	9.3	10.6	11.0	13.8	10.7	12.3	12.3	15.4	11.5	13.5	13.6	16.0					4
2.8	3.2	3.2	4.1	2.8	3.3	3.4	4.4	3.2	3.8	3.8	5.0	3.7	4.3	4.3	5.6	4.0	4.8	4.7	5.8					5
59.5	65.2	65.9	74.2	62.0	69.0	68.9	77.7	66.5	73.5	74.8	84.6	73.5	82.1	83.4	95.3	82.4	93.4	94.9	104.9					6
31.3	34.3	35.0	35.8	32.3	35.5	35.9	36.9	34.2	37.7	38.9	39.6	37.8	41.7	43.5	45.1	42.5	47.1	49.2	50.5					7
9.4	11.0	10.9	15.2	9.7	12.3	12.0	16.5	10.8	13.0	13.2	18.2	12.1	14.9	14.5	19.9	12.9	16.1	15.7	20.5					8
5.1	5.5	5.8	5.7	5.5	5.8	6.1	6.0	5.8	6.2	6.4	6.4	6.4	7.0	7.3	7.6	7.5	9.5	10.0	9.5					9
1.8	1.1	1.0	1.5	1.9	1.2	.9	1.6	2.0	1.2	1.0	2.0	2.5	1.5	1.3	2.4	3.1	1.9	1.6	2.8					10
11.9	13.3	13.2	16.0	12.6	14.3	14.0	16.8	13.6	15.5	15.2	18.3	14.8	17.0	16.7	20.3	16.5	18.8	18.3	21.6					11
65.8	66.1	68.2	69.0	71.6	72.5	74.1	75.2	78.4	79.6	81.4	83.0	85.4	86.9	88.7	90.2	93.1	95.6	98.8	100.8					12
22.7	23.1	23.9	24.4	24.9	25																			

Table 2.6.—Personal Consumption Expenditures

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Personal consumption expenditures.	143,808	161,742	174,749	178,135	191,966	207,066	217,093	229,665	235,841	253,665	266,007	280,409
2	Food and tobacco.	50,721	56,089	58,186	56,893	58,120	64,893	68,357	69,460	70,341	72,236	75,210	79,242
3	Food purchased for off-premise consumption (n.d.).	32,663	37,901	39,588	38,577	39,796	44,091	46,487	47,478	48,883	50,485	52,700	55,775
4	Purchased meals and beverages ¹ (n.d.).	10,895	10,861	11,029	10,848	11,092	12,467	13,093	13,350	13,363	13,848	14,528	15,171
5	Food furnished employees (including military) (n.d.).	1,349	1,023	1,021	1,000	1,076	1,632	1,769	1,650	1,478	1,292	1,198	1,218
6	Food produced and consumed on farms (n.d.).	2,461	2,560	2,539	2,059	1,905	2,168	2,098	1,887	1,678	1,563	1,481	1,391
7	Tobacco products (n.d.).	3,353	3,744	4,009	4,109	4,251	4,535	4,910	5,095	4,939	5,048	5,303	5,687
8	Addenda:												
9	Food excluding alcoholic beverages (n.d.).	39,008	43,725	46,277	44,789	45,979	52,123	54,702	55,455	56,532	58,073	60,437	63,890
10	Alcoholic beverages (n.d.).	8,380	8,620	7,900	7,695	7,890	8,235	8,745	8,910	8,870	9,115	9,470	9,665
11	Clothing, accessories, and jewelry.	22,007	22,760	24,201	23,333	23,709	25,485	26,416	26,668	26,786	27,982	29,230	29,517
12	Shoes and other footwear (n.d.).	2,781	2,955	3,097	3,124	3,347	3,346	3,288	3,306	3,324	3,623	3,781	3,819
13	Shoe cleaning and repair (s.).	241	227	216	200	195	206	204	205	206	209	212	217
14	Clothing and accessories except footwear. ²	15,063	15,575	16,812	15,992	16,028	17,451	18,390	18,587	18,676	19,415	20,294	20,440
15	Women's and children's (n.d.).	9,711	9,945	10,899	10,191	10,000	10,843	11,608	11,912	11,965	12,444	12,967	13,152
16	Men's and boys' (n.d.).	5,352	5,630	5,913	5,801	6,028	6,608	6,782	6,675	6,711	6,971	7,827	7,288
17	Standard clothing issued to military personnel (n.d.).	364	229	191	212	272	414	256	161	79	52	61	59
18	Cleaning, laundering, dyeing, pressing, alteration, storage, and repair of garments (s.).	1,913	2,149	2,279	2,290	2,321	2,411	2,488	2,571	2,578	2,627	2,734	2,802
19	Jewelry and watches (d.).	1,427	1,395	1,374	1,298	1,318	1,412	1,523	1,560	1,631	1,743	1,812	1,817
20	Other ³ (s.).	218	230	232	217	228	245	267	278	292	313	336	363
21	Personal care.	2,058	2,225	2,287	2,306	2,438	2,617	2,782	2,976	3,162	3,461	3,892	4,284
22	Toilet articles and preparations (n.d.).	1,081	1,217	1,257	1,257	1,354	1,482	1,576	1,683	1,729	1,915	2,156	2,372
23	Barbershops, beauty parlors, and baths (s.).	977	1,008	1,030	1,049	1,084	1,135	1,206	1,293	1,433	1,546	1,736	1,912
24	Housing.	14,197	16,006	17,909	19,649	21,711	24,311	26,967	29,841	32,222	34,339	36,669	39,282
25	Owner-occupied nonfarm dwellings—space rent ⁴ (s.).	7,356	8,456	9,731	10,968	12,391	14,089	15,901	17,899	19,724	21,407	23,233	25,036
26	Tenant-occupied nonfarm dwellings (including lodging houses)—rent ⁵ (s.).	5,159	5,609	6,120	6,716	7,266	7,960	8,621	9,411	9,974	10,312	10,732	11,374
27	Rental value of farm dwellings (s.).	1,303	1,447	1,505	1,408	1,464	1,607	1,736	1,765	1,711	1,741	1,734	1,787
28	Other ⁶ (s.).	379	494	553	557	590	655	709	766	813	879	970	1,085
29	Household operation.	19,936	23,688	26,065	25,639	29,086	31,028	31,305	32,733	33,336	36,890	39,307	40,716
30	Furniture, including mattresses and bedsprings (d.).	2,232	2,534	2,766	2,683	3,070	3,191	3,409	3,601	3,671	4,210	4,434	4,323
31	Kitchen and other household appliances ⁷ (d.).	1,632	2,867	3,134	2,833	3,579	3,526	3,482	3,645	3,698	4,074	4,316	4,289
32	China, glassware, tableware, and utensils (d.).	1,256	1,341	1,442	1,391	1,498	1,593	1,557	1,614	1,628	1,732	1,790	1,726
33	Other durable house furnishings ⁸ (d.).	2,185	2,444	2,742	2,679	3,121	3,468	3,155	3,108	2,904	3,313	3,574	3,730
34	Semidurable house furnishings ⁹ (n.d.).	2,039	2,135	2,354	2,332	2,647	2,824	2,615	2,550	2,390	2,537	2,612	2,612
35	Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.).	924	1,523	1,639	1,623	1,768	1,972	1,901	2,111	2,268	2,480	2,651	2,922
36	Stationery and writing supplies (n.d.).	423	437	467	494	513	563	615	673	698	756	806	868
37	Household utilities.	5,023	5,780	6,600	6,520	7,293	7,876	8,272	8,707	9,328	10,180	10,913	11,588
38	Electricity (s.).	1,328	1,473	1,668	1,879	2,138	2,395	2,652	2,932	3,213	3,496	3,802	4,097
39	Gas (s.).	754	865	963	1,038	1,185	1,469	1,589	1,800	2,027	2,259	2,403	2,403
40	Water and other sanitary services (s.).	457	492	523	548	596	640	712	770	824	906	965	1,030
41	Fuel oil and coal (n.d.).	2,484	2,950	3,446	3,055	3,374	3,496	3,439	3,416	3,491	3,751	3,887	4,058
42	Telephone and telegraph (s.).	1,288	1,376	1,569	1,731	1,942	2,170	2,421	2,683	2,789	3,061	3,341	3,648
43	Domestic service (s.).	2,120	2,348	2,363	2,356	2,572	2,661	2,614	2,690	2,570	3,051	3,266	3,322
44	Other ¹⁰ (s.).	814	903	989	997	1,083	1,184	1,264	1,351	1,392	1,496	1,604	1,688
45	Medical care expenses.	6,205	7,221	8,185	8,449	9,104	9,843	10,638	11,624	12,501	13,206	14,334	15,698
46	Drug preparations and sundries ¹¹ (n.d.).	1,271	1,313	1,466	1,555	1,719	1,979	2,058	2,137	2,163	2,362	2,661	2,981
47	Ophthalmic products and orthopedic appliances (d.).	396	400	431	454	486	546	580	604	595	592	655	674
48	Physicians (s.).	1,806	2,118	2,440	2,463	2,568	2,687	2,849	3,053	3,351	3,457	3,773	4,104
49	Dentists (s.).	772	785	910	920	962	1,003	1,110	1,247	1,428	1,528	1,645	1,766
50	Other professional services ¹² (s.).	338	393	450	453	472	491	518	556	609	625	680	744
51	Privately controlled hospitals and sanitariums ¹³ (s.).	1,200	1,449	1,653	1,786	2,030	2,236	2,473	2,713	2,939	3,197	3,501	3,856
52	Health insurance.	422	763	835	818	867	901	1,050	1,314	1,416	1,445	1,419	1,573
53	Medical care and hospitalization ¹⁴ (s.).			256	249	300	307	389	486	577	614	609	670
54	Income loss ¹⁵ (s.).			272	282	302	304	315	420	445	442	404	473
55	Workmen's compensation ¹⁶ (s.).			307	287	265	290	346	408	394	389	406	430
56	Personal business.	4,701	5,238	5,723	5,948	6,556	7,083	7,375	7,989	8,701	9,524	10,399	11,249
57	Brokerage charges and investment counseling (s.).	325	235	291	262	454	436	375	366	606	732	690	682
58	Bank service charges, trust services, and safe deposit box rental (s.).	233	260	300	330	366	403	436	480	544	601	667	748
59	Services furnished without payment by financial intermediaries except life insurance carriers (s.).	1,107	1,286	1,411	1,476	1,619	1,744	1,957	2,270	2,472	2,723	3,062	3,261
60	Expense of handling life insurance ¹⁷ (s.).	1,178	1,417	1,538	1,598	1,755	1,911	1,963	2,105	2,212	2,428	2,795	3,039
61	Legal services (s.).	609	668	765	836	874	942	975	1,023	1,103	1,192	1,223	1,378
62	Funeral and burial expenses (s.).	736	822	848	879	896	971	1,006	1,046	1,040	1,100	1,152	1,257
63	Other ¹⁸ (s.).	513	550	570	567	592	676	663	699	724	748	810	884

See footnotes at end of table.

by Type of Expenditure: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
289,461	310,768	324,903	334,995	355,217	374,578	400,381	430,154	464,793	490,358	535,932	579,711	618,796	668,171	733,034	808,549	885,862	1
82,363	85,658	87,979	90,373	92,681	95,328	100,272	106,966	115,108	118,530	127,704	135,813	147,140	151,933	162,620	181,104	203,131	2
58,406	60,368	61,559	62,798	63,838	65,159	68,958	73,910	80,028	82,039	88,320	94,230	102,035	105,237	112,111	124,929	141,457	3
15,321	16,323	17,214	18,111	19,345	20,446	21,580	22,705	23,994	24,914	27,345	29,074	31,520	32,678	35,490	39,903	44,340	4
1,244	1,206	1,209	1,281	1,339	1,350	1,374	1,435	1,769	1,944	1,973	2,052	2,065	1,988	2,010	2,142	2,312	5
1,410	1,215	1,134	1,049	944	879	801	780	794	710	693	706	725	708	805	1,065	1,242	6
5,982	6,546	6,863	7,134	7,215	7,494	7,569	8,086	8,523	8,923	9,373	9,751	10,795	11,322	12,204	13,065	13,780	7
66,631	68,721	70,476	72,364	73,913	75,764	80,154	85,775	92,605	94,955	102,647	109,553	118,617	122,024	130,626	146,756	166,446	8
9,750	10,391	10,640	10,875	11,553	12,070	12,559	13,105	13,980	14,652	15,684	16,509	17,728	18,587	19,790	21,283	22,905	9
29,868	31,545	32,219	32,904	34,416	35,402	38,277	40,304	44,091	46,149	50,276	54,009	55,619	59,618	64,809	71,955	76,365	10
4,075	4,322	4,479	4,537	4,738	4,791	5,154	5,316	5,866	6,177	6,892	7,689	7,733	8,162	8,915	10,005	10,169	11
219	243	260	281	284	255	243	260	261	267	282	276	264	255	240	241	243	12
20,520	21,758	22,184	22,794	23,902	24,654	26,723	28,083	30,558	31,843	34,710	37,263	38,706	42,225	46,155	51,337	54,970	13
13,356	14,161	14,443	14,859	15,673	16,232	17,537	18,363	19,884	20,481	22,410	24,010	25,067	27,528	29,893	33,306	35,775	14
7,164	7,597	7,741	7,935	8,229	8,422	9,186	9,720	10,674	11,362	12,300	13,253	13,639	14,697	16,262	18,031	19,195	15
58	51	48	55	69	64	64	76	164	192	203	174	161	118	70	79	79	16
2,774	2,839	2,895	2,888	2,946	3,018	3,178	3,325	3,467	3,578	3,670	3,732	3,653	3,504	3,558	3,508	3,538	17
1,850	1,920	1,904	1,876	2,017	2,132	2,382	2,639	3,114	3,354	3,678	3,982	4,146	4,326	4,694	5,415	5,830	18
372	412	449	473	460	488	533	605	661	738	841	913	966	1,028	1,177	1,370	1,536	19
4,604	4,859	5,242	5,783	6,351	6,656	7,106	7,617	8,455	9,082	9,545	10,265	10,920	11,096	11,749	12,616	13,418	20
2,590	2,654	2,938	3,254	3,595	3,829	4,128	4,504	4,992	5,375	5,943	6,481	6,947	7,325	7,869	8,557	9,238	21
2,014	2,205	2,304	2,529	2,756	2,827	2,978	3,113	3,463	3,707	3,602	3,784	3,973	3,771	3,880	4,059	4,180	22
41,953	44,989	48,117	51,160	54,726	57,971	61,394	65,469	69,522	74,144	79,927	86,816	93,986	102,690	112,277	123,097	135,955	23
26,953	29,047	31,273	33,285	35,714	37,787	39,991	42,668	45,338	48,329	52,189	56,627	61,291	67,541	74,003	81,290	90,113	24
12,047	12,735	13,464	14,315	15,263	16,173	17,173	18,300	19,389	20,554	22,159	24,044	26,192	28,646	31,016	33,686	36,357	25
1,861	2,031	2,098	2,202	2,258	2,360	2,443	2,481	2,599	2,747	2,838	3,046	3,019	3,226	3,474	3,913	4,880	26
1,092	1,176	1,282	1,358	1,491	1,651	1,787	2,020	2,196	2,514	2,741	3,099	3,484	3,277	3,784	4,208	4,605	27
41,822	44,466	46,126	47,622	50,376	53,398	57,677	61,322	66,468	70,683	76,736	82,842	87,793	94,437	105,155	117,815	130,518	28
4,315	4,612	4,586	4,597	4,925	5,309	5,937	6,294	6,804	7,032	7,596	8,110	8,213	8,787	9,920	11,210	11,970	29
4,110	4,376	4,246	4,237	4,274	4,457	4,810	4,831	5,264	5,449	6,050	6,583	6,918	7,388	8,450	9,480	9,965	30
1,697	1,741	1,739	1,756	1,859	1,900	2,125	2,371	2,738	2,947	3,275	3,543	3,762	4,048	4,498	5,092	5,506	31
3,713	4,025	4,081	4,188	4,513	4,958	5,661	6,117	6,714	7,074	8,045	8,642	8,954	9,685	11,007	12,621	13,946	32
2,521	2,656	2,727	2,870	3,116	3,223	3,555	3,818	4,194	4,408	4,942	5,347	5,689	6,244	6,981	7,867	8,470	33
3,098	3,454	3,743	4,164	4,561	4,869	5,284	5,719	6,328	6,660	7,326	7,970	8,575	9,078	9,856	10,980	12,023	34
938	1,050	1,101	1,082	1,168	1,259	1,363	1,452	1,735	1,757	1,793	1,997	1,988	2,087	2,296	2,566	2,803	35
12,267	12,852	13,496	13,997	14,758	15,639	16,395	17,289	18,258	19,185	20,403	21,962	23,796	25,854	28,763	32,308	37,900	36
4,381	4,714	5,061	5,327	5,678	5,950	6,294	6,607	7,043	7,527	8,175	8,944	9,869	10,998	12,314	13,852	16,498	37
2,685	2,928	3,260	3,504	3,764	3,922	4,112	4,272	4,462	4,679	4,892	5,238	5,592	6,049	6,541	6,725	7,525	38
1,048	1,187	1,344	1,436	1,579	1,772	1,874	2,001	2,102	2,178	2,330	2,613	2,948	3,272	3,638	4,029	4,407	39
4,153	4,023	3,822	3,730	3,737	3,995	4,115	4,409	4,651	4,801	5,006	5,167	5,387	5,535	6,270	7,702	9,470	40
3,892	4,184	4,515	4,827	5,110	5,524	5,951	6,488	7,007	7,668	8,329	9,258	10,060	11,005	12,386	14,167	15,649	41
3,503	3,553	3,797	3,734	3,807	3,831	3,916	3,969	4,021	4,701	4,853	4,913	5,053	5,174	5,348	5,390	5,465	42
1,768	1,963	2,095	2,170	2,285	2,429	2,680	2,974	3,405	3,802	4,124	4,517	4,785	5,087	5,650	6,134	6,821	43
17,000	18,600	20,002	21,328	23,383	25,174	28,183	30,053	32,554	35,091	38,766	44,596	49,853	54,671	61,188	67,468	75,771	44
3,195	3,502	3,855	4,188	4,488	4,682	4,813	4,996	5,238	5,499	6,015	6,507	7,102	7,313	7,780	8,339	9,079	45
663	778	758	767	935	986	1,063	1,156	1,292	1,210	1,308	1,305	1,258	1,208	1,313	1,464	1,580	46
4,574	4,961	5,184	5,365	5,929	6,366	7,572	7,968	8,483	9,361	10,035	11,449	12,939	14,204	15,489	17,000	19,341	47
1,876	1,928	2,002	2,085	2,226	2,258	2,626	2,784	2,920	3,249	3,501	4,126	4,669	4,923	5,403	6,268	6,736	48
832	979	1,105	1,226	1,442	1,641	1,874	2,071	2,288	1,801	1,817	1,753	1,907	2,102	2,336	2,558	2,890	49
4,311	4,783	5,307	5,706	6,190	7,020	7,803	8,419	9,358	10,733	12,385	15,242	17,903	20,399	23,303	25,825	29,407	50
1,549	1,669	1,791	1,901	2,173	2,221	2,432	2,659	2,975	3,238	3,705	4,214	4,075	4,522	5,564	6,014	6,738	51
620	699	793	924	1,032	1,069	1,174	1,266	1,354	1,414	1,601	1,816	1,688	1,974	2,594	2,638	2,789	52
510	536	531	579	606	580	623	687	792	860	986	1,181	1,125	1,315	1,555	1,701	1,870	53
419	434	467	488	535	572	635	706	829	964	1,118	1,217	1,262	1,233	1,415	1,675	2,079	54
12,058	13,150	14,233	15,175	15,600	16,896	18,049	19,714	21,870	23,999	26,635	29,318	31,336	34,309	37,419	40,595	44,509	55
884	1,205	1,158	1,658	1,541	1,801	1,964	2,201	2,631	2,986	3,598	3,090	2,356	3,027	3,364	3,068	2,689	56
810	868	927	970	1,017	1,050	1,161	1,287	1,430	1,585	1,719	1,883	2,031	2,192	2,319	2,490	2,668	57
3,364	3,882	4,330	4,298	4,334	4,793	5,025	5,567	6,565	7,321	8,334	9,846	11,190	11,994	13,375	14,772	16,858	58
3,210	3,129	3,546	3,687	3,883	4,097	4,492	4,889	4,904	5,406	5,929	6,520	6,838	7,503	7,826	8,647	9,680	59
1,531	1,705	1,755	1,993	2,108	2,308	2,444	2,657	3,000	3,163	3,347	3,713	4,413	4,910	5,435	6,230	6,970	60
1,825	1,873	1,457	1,489	1,578	1,669	1,691	1,761	1,848	1,908	2,091	2,186	2,291	2,384	2,525	2,609	2,681	61
931	988	1,060	1,080	1,139	1,178	1,266	1,372	1,492	1,630	1,817	2,080	2,217	2,299	2,675	2,779	2,963	62

Table 2.6.—Personal Consumption Expenditures

(Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
63	Transportation.....	12,454	15,895	18,510	21,797	25,415	25,039	25,202	29,087	28,773	34,583	33,846	36,438
64	User-operated transportation.....	9,525	12,993	15,521	18,914	22,609	22,079	22,142	25,995	25,809	31,598	30,760	33,284
65	New autos (d.).....	2,024	4,027	5,000	7,705	10,304	8,613	7,965	11,099	10,840	13,817	11,553	12,588
66	Net purchases of used autos (d.).....	427	759	1,178	1,253	1,398	1,519	1,295	882	456	1,896	1,983	2,129
67	Other motor vehicles (d.).....	288	395	474	397	471	530	423	417	394	541	576	558
68	Tires, tubes, accessories, and other parts (d.).....	1,391	1,385	1,315	1,216	1,545	1,507	1,633	1,461	1,317	1,581	1,733	1,972
69	Repair, greasing, washing, parking, storage, and rental (s.).....	1,704	1,961	2,194	2,373	2,509	2,820	2,932	3,258	3,304	3,619	3,918	4,225
70	Gasoline and oil (n.d.).....	3,366	4,015	4,789	5,317	5,522	6,122	6,756	7,426	7,823	8,595	9,392	10,177
71	Bridge, tunnel, ferry, and road tolls (s.).....	65	70	78	87	97	111	137	151	161	171	196	225
72	Insurance premiums less claims paid (s.).....	260	381	493	566	763	857	1,001	1,301	1,514	1,378	1,409	1,410
73	Purchased local transportation.....	1,908	1,927	1,989	1,951	1,934	1,965	1,990	2,008	1,938	1,933	1,971	1,987
74	Transit systems (s.).....	1,334	1,328	1,405	1,407	1,368	1,371	1,382	1,385	1,333	1,292	1,285	1,255
75	Taxicab (s.).....	511	532	508	465	487	511	519	530	509	540	579	616
76	Railway (commutation) (s.).....	63	67	76	79	79	83	89	93	96	101	107	116
77	Purchased intercity transportation.....	1,021	975	1,000	932	872	995	1,070	1,084	1,026	1,052	1,115	1,177
78	Railway (excluding commutation) (s.).....	567	534	548	466	394	447	465	442	394	378	385	373
79	Bus (s.).....	338	315	317	319	309	332	351	346	305	295	304	317
80	Airline (s.).....	82	91	101	116	141	188	226	266	298	349	394	445
81	Other ¹⁰ (s.).....	34	35	34	31	28	28	28	30	29	30	32	32
82	Recreation.....	8,539	9,249	9,692	10,010	11,147	11,564	12,102	12,720	13,077	14,078	14,979	15,333
83	Books and maps (d.).....	589	531	584	627	674	776	788	830	806	867	951	983
84	Magazines, newspapers, and sheet music (n.d.).....	1,099	1,243	1,374	1,454	1,495	1,573	1,689	1,776	1,825	1,869	1,880	1,973
85	Nondurable toys and sport supplies (n.d.).....	840	907	1,076	1,170	1,394	1,662	1,708	1,694	1,624	1,803	1,951	2,047
86	Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (d.).....	793	955	965	836	869	897	969	1,090	1,174	1,386	1,573	1,720
87	Radio and television receivers, records, and musical instruments (d.).....	1,116	1,398	1,450	1,675	2,421	2,236	2,349	2,588	2,726	2,869	2,938	2,825
88	Radio and television repair (s.).....	115	140	174	202	283	353	393	434	482	516	573	628
89	Flowers, seeds, and potted plants (n.d.).....	416	442	440	451	457	495	526	545	540	546	554	587
90	Admissions to specified spectator amusements.....	2,066	2,003	1,918	1,872	1,781	1,716	1,655	1,605	1,672	1,801	1,899	1,655
91	Motion picture theaters (s.).....	1,692	1,594	1,506	1,451	1,376	1,310	1,246	1,187	1,228	1,326	1,394	1,126
92	Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletic) (s.).....	174	187	180	182	183	186	189	197	220	245	268	287
93	Spectator sports ¹¹ (s.).....	200	222	232	239	222	220	220	221	224	230	237	242
94	Clubs and fraternal organizations except insurance ¹² (s.).....	359	397	435	454	462	477	498	517	539	569	611	653
95	Commercial participant amusements ¹³ (s.).....	379	404	425	428	448	472	489	514	528	584	654	738
96	Parimutuel net receipts (s.).....	241	255	257	247	289	255	327	372	368	381	414	438
97	Other ¹⁴ (s.).....	526	574	594	594	624	652	691	755	793	887	981	1,086
98	Private education and research.....	1,063	1,302	1,459	1,574	1,685	1,834	1,957	2,089	2,212	2,425	2,677	2,971
99	Higher education ¹⁵ (s.).....	465	613	669	723	757	790	820	864	911	991	1,087	1,213
100	Elementary and secondary schools ¹⁶ (s.).....	287	347	408	435	475	546	603	657	706	774	859	964
101	Other ¹⁷ (s.).....	311	342	382	416	453	498	534	568	595	660	731	794
102	Religious and welfare activities ¹⁸ (s.).....	1,981	2,041	2,216	2,212	2,340	2,512	2,860	3,002	3,222	3,323	3,757	3,941
103	Foreign travel and other, net.....	-54	28	316	625	655	857	1,132	1,476	1,509	1,619	1,708	1,738
104	Foreign travel by U.S. residents (s.).....	450	597	727	850	920	924	1,044	1,174	1,263	1,456	1,624	1,738
105	Expenditures abroad by U.S. residents (n.d.).....	128	188	252	381	346	607	832	1,127	1,079	1,073	1,111	1,120
106	Less: Expenditures in the United States by foreigners (s.).....	360	418	399	451	481	568	637	703	735	830	920	997
107	Less: Personal remittances in kind to foreigners (n.d.).....	272	339	264	155	130	106	107	122	98	80	107	123

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of purchases (including tips) of meals and beverages from retail, service, and amusement establishments, hotels, dining and buffet cars, schools, school fraternities, institutions, clubs, and industrial lunchrooms.

2. Includes luggage.

3. Consists of watch, clock, and jewelry repairs, costume and dress suit rental, and miscellaneous personal services related to clothing.

4. Consists of rent for space and for heating and plumbing facilities, water heaters, lighting fixtures, kitchen cabinets, linoleum, storm windows and doors, window screens, and screen doors, but excludes rent for appliances, furnishings, and furniture, fuel, and electricity.

5. Consists of space rent (see footnote 4) and rent for appliances, furnishings, and furniture.

6. Consists of transient hotels, motels, clubs, schools, and institutions.

7. Consists of refrigerators and freezers, cooking ranges, dishwashers, laundry equipment, stoves, air conditioners, sewing machines, vacuum cleaners, and other appliances.

8. Includes such house furnishings as floor coverings, comforters, quilts, blankets, pillows,

picture frames, mirrors, art products, portable lamps, and clocks. Also includes writing equipment and hand, power, and garden tools.

9. Consists largely of textile house furnishings including piece goods allocated to house furnishings use. Also includes lamp shades, brooms, and brushes.

10. Consists of maintenance services for appliances and house furnishings, moving and warehouse expenses, postage and express charges, premiums for fire and theft insurance on personal property less claims paid, and miscellaneous household operation services.

11. Excludes drug preparations and related products dispensed by physicians, hospitals, and other medical services.

12. Consists of osteopathic physicians, chiropractors, private duty nurses, chiroprodists, podiatrists, and others providing health and allied services, not elsewhere classified.

13. Consists of current expenditures (including capital consumption allowances with capital consumption adjustment) of nonprofit hospitals, sanitariums, and nursing homes, and payments by patients to proprietary hospitals, sanitariums, and nursing homes.

14. Consists of (1) premiums, less benefits and dividends, for health and hospitalization insurance provided by accident, health, and hospitalization insurance plans; (2) premiums less benefits for hospital and medical service plans; (3) administrative expenses (including capital consumption allowances with capital consumption adjustment) of group health associations and health maintenance organizations; and (4) student fees for medical care.

by Type of Expenditure: Annually, 1946-74—Continued

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
34,682	40,237	42,391	41,010	45,833	49,526	52,259	58,205	61,008	62,920	71,627	76,942	78,032	90,915	101,438	110,503	115,330	63
31,620	37,017	39,058	37,640	42,293	45,964	48,510	54,240	56,759	58,259	66,671	71,628	72,503	85,116	95,345	103,959	107,967	64
9,726	13,178	14,018	12,084	15,016	17,230	18,277	21,354	21,029	20,021	24,638	25,244	22,119	28,467	32,106	33,962	27,644	65
2,488	2,710	2,568	2,669	2,957	3,306	3,531	3,940	4,067	4,470	4,919	5,410	5,675	6,483	7,300	8,423	8,717	66
485	600	606	516	733	889	1,025	1,284	1,540	1,637	2,304	2,749	2,549	3,681	5,454	5,573	4,669	67
2,120	2,381	2,485	2,567	2,823	3,010	3,118	3,223	3,434	3,568	3,944	4,304	4,587	5,119	5,691	6,424	6,942	68
4,387	4,747	5,065	5,360	5,701	6,100	6,492	6,901	7,393	8,004	8,864	9,945	11,248	12,532	13,922	15,380	17,735	69
10,558	11,257	11,977	11,981	12,567	12,920	13,530	14,696	15,962	17,014	18,422	20,371	21,997	23,396	24,879	28,295	36,447	70
250	294	310	330	356	379	421	463	495	517	563	603	643	689	745	786	748	71
1,606	1,850	2,029	2,133	2,140	2,130	2,116	2,379	2,839	3,028	3,017	3,002	3,685	4,749	5,248	5,116	5,065	72
1,917	1,984	2,026	1,992	2,032	2,040	2,042	2,061	2,121	2,236	2,293	2,407	2,521	2,600	2,604	2,632	2,812	73
1,219	1,256	1,295	1,295	1,317	1,315	1,313	1,313	1,343	1,399	1,411	1,493	1,573	1,596	1,585	1,617	1,720	74
574	603	609	570	588	595	595	612	638	692	729	752	776	828	842	835	892	75
124	125	122	127	127	130	134	136	140	145	153	162	172	176	177	180	200	76
1,145	1,236	1,307	1,378	1,508	1,522	1,707	1,904	2,128	2,425	2,663	2,907	3,008	3,199	3,489	3,912	4,551	77
338	316	306	291	284	264	280	284	297	270	227	206	185	155	176	204	259	78
296	296	290	288	298	290	335	375	429	466	475	470	496	525	523	545	616	79
479	589	676	760	882	924	1,044	1,191	1,320	1,582	1,838	2,066	2,166	2,347	2,637	2,988	3,484	80
32	35	35	39	44	44	48	54	73	107	123	145	161	172	153	175	192	81
15,793	17,074	17,855	18,573	20,042	21,655	23,698	25,907	29,794	31,942	35,159	38,130	40,999	43,664	49,100	54,945	60,544	82
1,022	1,088	1,139	1,212	1,287	1,413	1,612	1,648	1,840	1,847	1,941	2,082	2,356	2,461	2,530	2,784	3,049	83
2,061	2,117	2,164	2,026	2,305	2,468	2,498	2,662	3,130	3,206	3,537	3,552	3,900	4,240	4,685	5,802	7,078	84
2,115	2,364	2,477	2,663	2,889	3,113	3,375	3,585	4,039	4,272	4,650	5,102	5,477	5,839	6,542	7,305	7,993	85
1,845	2,006	1,976	1,944	2,015	2,180	2,520	2,888	3,620	4,085	4,706	5,359	5,511	5,902	7,315	8,197	8,853	86
2,812	3,021	3,003	3,160	3,349	3,662	4,259	5,041	6,207	6,952	7,593	8,165	8,885	9,534	10,964	12,288	13,270	87
681	714	774	825	862	904	930	933	946	999	1,057	1,082	1,079	1,137	1,222	1,334	1,408	88
544	619	703	713	840	991	1,072	1,272	1,429	1,480	1,707	1,945	2,134	2,264	2,655	2,885	3,276	89
1,538	1,571	1,652	1,685	1,757	1,820	1,922	2,123	2,310	2,404	2,653	2,903	3,141	3,359	3,487	3,659	4,016	90
992	954	956	955	945	942	951	1,067	1,119	1,128	1,294	1,400	1,521	1,626	1,644	1,766	2,034	91
297	317	342	327	350	356	383	388	432	474	488	516	556	570	632	670	717	92
249	300	354	403	462	522	588	668	759	802	871	987	1,064	1,163	1,211	1,223	1,265	93
692	726	728	757	771	808	841	859	930	959	1,052	1,127	1,197	1,212	1,266	1,331	1,432	94
848	1,007	1,200	1,366	1,499	1,595	1,677	1,695	1,786	1,900	2,032	2,137	2,317	2,373	2,650	2,905	3,169	95
454	503	539	569	650	694	769	814	848	881	960	1,065	1,144	1,257	1,359	1,502	1,614	96
1,181	1,338	1,500	1,653	1,818	2,007	2,223	2,387	2,709	2,957	3,271	3,611	3,858	4,086	4,425	4,953	5,386	97
3,227	3,465	3,746	4,000	4,317	4,661	5,073	5,684	6,447	7,109	8,097	8,988	9,874	10,632	11,587	12,572	13,494	98
1,326	1,417	1,518	1,657	1,788	1,920	2,145	2,540	2,873	3,085	3,462	3,844	4,295	4,718	5,083	5,409	5,710	99
1,049	1,163	1,297	1,459	1,607	1,749	1,871	2,003	2,168	2,322	2,472	2,624	2,789	2,996	3,233	3,621	3,872	100
852	885	931	884	922	992	1,057	1,141	1,406	1,702	2,163	2,520	2,790	2,918	3,271	3,542	3,912	101
4,236	4,706	4,872	5,020	5,150	5,394	5,825	6,055	6,344	6,921	7,520	7,832	8,539	9,136	10,105	10,652	11,678	102
1,855	2,019	2,121	2,047	2,342	2,517	2,568	2,858	3,132	3,788	3,742	4,162	4,705	5,071	5,584	5,229	5,149	103
1,900	2,111	2,313	2,340	2,583	2,840	2,988	3,346	3,606	4,249	4,214	4,749	5,469	5,886	6,954	7,455	8,127	104
1,108	1,068	1,053	965	1,022	1,013	1,130	1,243	1,461	1,611	1,738	1,888	2,059	2,136	1,977	1,733	1,661	105
1,046	1,051	1,110	1,140	1,146	1,204	1,403	1,560	1,765	1,840	1,981	2,267	2,574	2,741	3,140	3,759	4,413	106
107	109	135	129	117	132	147	171	170	232	229	208	249	210	207	200	226	107

15. Consists of premiums, less benefits and dividends, for income loss insurance.

16. Consists of premiums, less benefits and dividends, for privately administered workmen's compensation.

17. Consists of total operating expenses of life insurance carriers and noninsured pension plans. Excludes payments to policyholders and expenses allocated to accident and health insurance.

18. Consists of current expenditures (including capital consumption allowances with capital consumption adjustment) of trade unions and professional associations, employment agency fees, money order fees, spending for classified advertisements, and other personal business services.

19. Consists of baggage charges, coastal and inland waterway fares, and travel agents' fees.

20. Consists of admissions to professional and amateur athletic events, and to racetracks including horse, dog, and auto.

21. Consists of dues and fees excluding insurance premiums.

22. Consists of billiard parlors; bowling alleys; dancing, riding, shooting, skating, and swimming places; amusement devices and parks; golf courses; sightseeing buses and guides; and private flying operations.

23. Consists of net receipts of lotteries and expenditures for purchase of pets and pet care

services, cable TV, film processing, photographic studios, sporting and recreation camps, and recreational services, not elsewhere classified.

24. Equals current expenditures (including capital consumption allowances with capital consumption adjustment) less receipts, such as those from meals, rooms, and entertainments, accounted for separately in consumer expenditures, and less expenditures for research and development financed under contracts or grants.

25. Consists of fees paid to commercial, business, trade, and correspondence schools, and for educational services, not elsewhere classified, and current expenditures (including capital consumption allowances with capital consumption adjustment) by foundations for education and research.

26. Equals current expenditures (including capital consumption allowances with capital consumption adjustment) of religious, social welfare, foreign relief, and political organizations, museums, libraries, and foundations. The expenditures are net of receipts, such as those from meals, rooms, and entertainments, accounted for separately in consumer expenditures, and excludes relief payments within the United States and expenditures by foundations for education and research.

NOTE.—Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Table 2.7.—Personal Consumption Expenditures by Type

[Billions of

Line	The figures in parentheses are the line numbers of the corresponding items in table 2.6.	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Personal consumption expenditures.	301.4	306.2	312.8	320.0	338.1	342.3	350.9	364.2	370.9	395.1	406.3	414.7
2	Durable goods.	25.8	30.6	33.1	36.3	43.4	39.9	38.9	43.1	43.5	52.2	49.8	49.7
3	Motor vehicles and parts.	8.0	11.5	13.3	17.0	21.6	18.7	17.4	20.7	20.8	26.9	23.4	23.7
4	New autos and net purchases of used autos (65+66).	5.5	8.9	10.7	14.8	18.8	16.2	15.0	18.4	18.7	24.3	20.5	20.7
5	Tires, tubes, accessories, and other parts (68).	2.1	2.0	1.8	1.7	2.1	1.8	2.0	1.8	1.6	2.0	2.1	2.4
6	Other motor vehicles (67).	.5	.6	.7	.5	.6	.7	.5	.5	.5	.7	.7	.6
7	Furniture and household equipment.	12.6	14.3	15.0	14.7	17.0	16.2	16.2	16.8	17.0	19.0	19.7	19.1
8	Furniture, including mattresses and bedsprings (29).	3.7	4.1	4.2	4.2	4.7	4.4	4.7	5.0	5.0	5.8	6.0	5.7
9	Kitchen and other household appliances (30).	1.6	2.6	2.7	2.5	3.2	2.9	2.9	3.1	3.2	3.6	4.0	4.0
10	China, glassware, tableware, and utensils, and other durable house furnishings (31+32).	6.2	6.5	7.0	6.8	7.3	7.2	6.8	6.7	6.5	7.0	7.1	6.9
11	Radio and television receivers, records, and musical instruments (87).	1.1	1.1	1.1	1.2	1.7	1.6	1.8	2.1	2.3	2.6	2.6	2.4
12	Other.	5.1	4.8	4.8	4.6	4.9	5.1	5.3	5.5	5.7	6.3	6.7	6.9
13	Ophthalmic products and orthopedic appliances (46).	.8	.7	.8	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.0
14	Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (86).	1.2	1.3	1.3	1.1	1.2	1.2	1.3	1.4	1.5	1.9	2.1	2.2
15	Other (18+83).	3.1	2.7	2.8	2.7	2.8	3.0	3.1	3.1	3.2	3.4	3.6	3.6
16	Nondurable goods.	158.9	154.8	155.0	157.4	161.8	165.3	171.2	175.7	177.0	185.4	191.6	194.9
17	Food.	93.9	90.3	89.0	89.9	91.4	93.4	96.1	99.1	100.4	104.6	108.1	110.1
18	Food purchased for off-premise consumption (3).	62.2	62.7	62.3	63.1	64.4	64.7	66.7	69.3	71.1	74.8	77.6	79.6
19	Purchased meals and beverages (4).	25.5	22.6	22.0	22.3	22.5	23.8	24.5	25.0	24.6	25.3	26.1	26.4
20	Food furnished employees (including military) and food produced and consumed on farms (5+6).	6.2	5.0	4.7	4.5	4.5	4.9	5.0	4.8	4.6	4.5	4.4	4.2
21	Addenda: Food excluding alcoholic beverages (8).	80.3	76.7	76.3	77.3	78.2	80.0	82.9	85.5	87.0	90.8	93.9	95.9
22	Alcoholic beverages (9).	13.6	13.6	12.7	12.6	13.2	13.4	13.2	13.7	13.3	13.8	14.2	14.2
23	Clothing and shoes.	30.9	29.4	29.7	29.8	30.7	30.3	31.8	32.1	32.0	33.6	34.5	34.2
24	Shoes and other footwear (11).	6.9	6.3	6.1	6.3	6.6	5.9	5.9	6.0	5.8	6.3	6.2	6.1
25	Women's and children's clothing and accessories (14).	14.5	14.1	14.5	14.4	14.4	14.6	16.0	16.4	16.4	17.2	17.7	17.9
26	Men's and boys' clothing and accessories (15).	9.5	9.0	9.0	9.2	9.7	9.8	10.0	9.7	9.7	10.1	10.5	10.2
27	Gasoline and oil (70).	6.4	6.8	7.2	7.8	8.1	8.8	9.5	10.1	10.4	11.3	12.0	12.4
28	Fuel oil and coal (40).	5.2	5.5	5.5	4.8	5.2	5.2	5.0	4.9	4.9	5.3	5.3	5.2
29	Other.	22.6	22.8	23.6	24.9	26.5	27.6	28.7	29.6	29.3	30.6	31.8	32.9
30	Tobacco products (7).	8.2	8.5	8.8	8.8	8.9	9.2	9.6	9.5	9.1	9.2	9.5	9.9
31	Toilet articles and preparations (21).	1.8	1.7	1.7	1.7	1.9	1.9	2.1	2.2	2.3	2.5	2.8	2.9
32	Semidurable house furnishings (33).	2.7	2.3	2.4	2.8	3.1	3.0	3.1	3.0	2.9	3.1	3.2	3.2
33	Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).	1.8	2.2	2.3	2.4	2.7	2.7	2.7	3.0	3.0	3.3	3.5	3.7
34	Drug preparations and sundries (45).	1.8	1.7	1.8	1.9	2.1	2.3	2.4	2.4	2.4	2.6	2.9	3.2
35	Nondurable toys and sports supplies (85).	1.5	1.6	1.7	1.8	2.2	2.4	2.5	2.5	2.4	2.7	2.8	2.9
36	Other (16+35+84+89+105-107).	4.8	4.9	5.0	5.5	5.5	6.0	6.4	7.0	7.1	7.1	7.2	7.2
37	Services.	116.7	120.8	124.6	126.4	132.8	137.1	140.8	145.5	150.4	157.5	164.9	170.2
38	Housing.	29.3	31.9	33.6	35.7	38.1	40.8	43.4	45.7	47.9	50.3	52.8	55.4
39	Owner-occupied nonfarm dwellings—space rent (24).	14.8	16.5	17.8	19.2	21.0	22.9	24.8	26.5	28.3	30.2	32.2	34.1
40	Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (25).	10.4	10.9	11.2	11.8	12.3	13.0	13.5	14.0	14.3	14.6	14.9	15.5
41	Rental value of farm dwellings (26).	3.1	3.2	3.3	3.5	3.6	3.7	3.8	3.9	4.0	4.0	4.1	4.1
42	Other (27).	1.0	1.2	1.3	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.6	1.7
43	Household operation.	14.9	15.8	16.4	16.8	18.2	19.0	19.3	19.9	20.4	22.5	24.0	24.7
44	Electricity (37).	1.8	2.0	2.2	2.5	2.8	3.1	3.4	3.7	4.1	4.4	4.7	5.1
45	Gas (38).	1.4	1.6	1.7	1.7	2.0	2.3	2.4	2.5	2.8	3.1	3.4	3.5
46	Water and other sanitary services (39).	1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.9	1.9	1.9	2.0	1.9
47	Telephone and telegraph (41).	2.0	2.1	2.3	2.4	2.6	2.8	3.0	3.2	3.4	3.8	4.1	4.4
48	Domestic service (42).	5.8	6.2	6.1	6.1	6.6	6.5	6.0	5.9	5.5	6.6	6.9	6.7
49	Other (43).	2.4	2.4	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.8	3.0	3.1
50	Transportation.	16.3	16.2	16.1	15.3	15.0	15.3	15.2	15.4	15.0	15.3	16.0	16.2
51	User-operated transportation (69+71+72).	5.6	6.2	6.5	6.9	7.3	8.0	8.0	8.5	8.6	9.1	9.9	10.2
52	Purchased local transportation.	8.6	8.1	7.7	6.8	6.1	5.6	5.4	5.1	4.7	4.4	4.3	4.2
53	Transit systems (74).	6.6	6.3	5.9	5.3	4.7	4.2	4.0	3.7	3.3	3.1	2.9	2.8
54	Other (75+76).	2.0	1.9	1.8	1.5	1.4	1.4	1.4	1.4	1.4	1.3	1.4	1.4
55	Purchased intercity transportation.	2.2	1.9	1.8	1.6	1.5	1.7	1.8	1.8	1.7	1.8	1.9	1.9
56	Railway (excluding commutation) (78).	1.1	.9	.9	.7	.6	.6	.7	.6	.6	.6	.6	.5
57	Bus (79).	.8	.8	.8	.7	.7	.7	.7	.7	.6	.6	.6	.6
58	Airline (80).	.2	.2	.2	.2	.2	.3	.4	.4	.5	.6	.6	.7
59	Other (81).	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1

See footnote at end of table.

of Product in Constant Dollars: Annually, 1946-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
419.0	441.5	453.0	462.2	482.9	501.4	523.7	558.1	586.1	603.2	633.4	655.4	668.9	691.9	733.0	766.3	759.8	1
46.4	51.8	52.5	50.3	55.7	60.7	65.7	73.4	79.0	79.7	88.2	91.9	88.9	98.1	111.2	120.9	112.5	2
20.7	24.4	25.5	23.0	28.7	29.7	31.1	35.6	36.0	34.9	40.2	41.4	37.1	44.0	50.6	53.7	44.4	3
17.6	20.9	21.7	19.1	22.3	24.9	26.0	30.2	30.1	28.9	33.3	33.7	29.7	35.2	39.4	41.5	33.3	4
2.6	2.9	3.1	3.4	3.7	3.8	4.0	4.0	4.1	4.2	4.4	4.7	4.8	5.2	5.7	6.6	6.7	5
.5	.6	.6	.5	.8	1.0	1.1	1.4	1.7	1.8	2.5	2.9	2.6	3.7	5.5	5.6	4.4	6
18.8	20.0	19.7	20.0	21.2	22.7	25.5	27.8	31.2	32.6	34.9	36.7	37.7	39.9	44.8	49.9	50.5	7
5.7	6.1	6.1	6.0	6.4	6.9	7.7	8.1	8.6	8.5	8.8	8.8	8.6	8.9	9.9	10.8	10.7	8
4.0	4.2	4.2	4.2	4.4	4.6	5.1	5.2	5.8	6.0	6.5	6.9	7.1	7.4	8.5	9.5	9.5	9
6.7	7.1	6.9	7.0	7.4	7.9	8.9	9.7	10.7	11.1	12.0	12.7	13.0	14.0	15.5	17.3	17.4	10
2.4	2.6	2.5	2.7	3.0	3.3	3.9	4.8	6.2	7.0	7.6	8.2	8.9	9.5	11.0	12.3	13.0	11
6.9	7.4	7.3	7.3	7.8	8.3	9.1	10.0	11.8	12.2	13.1	13.8	14.1	14.2	15.9	17.3	17.6	12
1.0	1.2	1.1	1.1	1.3	1.4	1.5	1.6	1.7	1.5	1.6	1.5	1.4	1.3	1.3	1.4	1.4	13
2.3	2.5	2.4	2.3	2.4	2.6	2.9	3.3	4.1	4.6	5.1	5.7	5.8	6.0	7.3	7.9	8.0	14
3.6	3.8	3.8	3.8	4.1	4.3	4.7	5.1	6.0	6.1	6.4	6.6	6.9	7.0	7.2	7.9	8.1	15
196.8	205.0	208.2	211.9	218.5	223.0	233.3	244.0	255.5	259.5	270.2	276.4	282.7	287.5	299.3	309.6	303.0	16
110.2	114.4	115.6	117.4	119.2	120.7	125.4	130.9	134.6	136.7	142.0	144.0	147.3	147.5	150.4	150.5	147.1	17
80.2	83.9	84.6	85.6	86.3	87.0	90.6	95.0	98.0	100.7	104.7	106.7	109.7	110.7	112.1	109.9	106.4	18
26.0	26.7	27.4	28.3	29.5	30.5	31.6	32.6	33.1	32.6	34.0	34.1	34.5	33.9	35.5	37.8	37.9	19
4.0	3.7	3.6	3.5	3.4	3.3	3.2	3.2	3.4	3.5	3.3	3.2	3.1	2.9	2.8	2.8	2.9	20
96.0	99.7	100.9	102.5	103.5	104.6	108.8	113.7	116.6	118.6	123.4	125.3	128.3	128.5	130.6	129.2	125.6	21
14.3	14.7	14.7	14.9	15.7	16.1	16.6	17.2	18.0	18.1	18.6	18.7	19.1	19.0	19.8	21.3	21.5	22
34.6	36.3	36.6	37.3	38.9	39.6	42.6	44.2	46.9	46.9	48.6	49.6	49.2	51.6	55.1	59.3	59.0	23
6.4	6.6	6.6	6.6	6.8	6.8	7.3	7.4	7.7	7.7	8.2	8.6	8.2	8.4	8.9	9.6	9.2	24
18.1	19.1	19.4	19.9	21.0	21.5	23.2	24.1	25.5	25.2	26.0	26.4	26.6	28.2	29.9	32.2	32.6	25
10.0	10.7	10.7	10.8	11.2	11.3	12.1	12.7	13.7	14.1	14.4	14.6	14.4	15.0	16.3	17.5	17.2	26
13.0	13.7	14.2	14.3	14.9	15.3	16.0	16.8	17.8	18.4	19.6	21.0	22.5	23.7	24.9	25.9	24.6	27
5.4	5.2	5.0	4.7	4.7	4.9	5.2	5.5	5.6	5.6	5.7	5.7	5.8	5.6	6.3	6.7	5.2	28
33.5	35.5	36.8	38.3	40.8	42.5	44.1	46.7	50.5	51.8	54.3	56.1	58.0	59.1	62.6	67.3	67.0	29
10.2	10.7	10.9	11.2	11.2	11.4	11.3	11.6	11.7	11.8	11.7	11.4	11.7	11.8	12.2	12.8	12.9	30
3.1	3.1	3.5	3.9	4.2	4.5	4.8	5.3	5.9	6.3	6.7	7.0	7.4	7.5	7.9	8.3	8.1	31
3.1	3.2	3.3	3.4	3.7	3.9	4.2	4.5	4.9	5.0	5.4	5.7	5.9	6.4	7.0	7.7	7.3	32
3.8	4.2	4.5	5.0	5.5	5.9	6.4	6.9	7.5	7.7	8.3	8.9	9.1	9.2	9.9	10.7	9.9	33
3.3	3.5	3.9	4.3	4.7	4.9	5.1	5.3	5.5	5.8	6.3	6.8	7.2	7.3	7.8	8.3	8.8	34
2.9	3.2	3.3	3.5	3.7	3.9	4.2	4.5	5.1	5.2	5.4	5.6	5.8	5.9	6.5	7.2	7.5	35
7.2	7.4	7.5	7.0	7.8	8.0	8.1	8.7	9.9	9.9	10.4	10.7	10.8	10.9	11.4	12.2	12.5	36
175.8	184.7	192.3	200.0	208.7	217.6	229.7	240.7	251.6	264.0	275.0	287.2	297.3	306.3	322.4	335.8	344.4	37
58.0	60.9	64.0	67.0	70.7	74.0	77.4	81.6	85.3	89.1	93.6	98.2	102.1	106.4	112.3	117.6	122.8	38
36.0	38.3	40.6	42.7	45.3	47.4	49.7	52.5	55.0	57.6	60.8	63.8	66.3	69.8	74.0	77.9	82.2	39
16.1	16.8	17.5	18.4	19.3	20.3	21.3	22.5	23.5	24.5	25.8	27.1	28.4	29.6	31.0	32.3	33.2	40
4.1	4.1	4.1	4.1	4.0	4.0	3.9	3.9	3.8	3.8	3.8	3.7	3.7	3.6	3.5	3.3	3.2	41
1.6	1.7	1.8	1.9	2.1	2.3	2.5	2.7	2.9	3.2	3.3	3.5	3.7	3.4	3.8	4.0	4.1	42
25.4	26.4	27.6	28.4	29.8	30.9	32.4	33.9	35.7	38.1	39.4	41.4	42.9	43.7	45.9	48.2	48.4	43
5.4	5.7	6.0	6.3	6.7	7.1	7.5	7.9	8.5	8.9	9.6	10.3	11.0	11.5	12.3	13.2	13.3	44
3.7	3.9	4.1	4.3	4.7	4.9	5.1	5.3	5.4	5.7	5.9	6.2	6.3	6.4	6.5	6.4	6.4	45
1.9	2.0	2.2	2.3	2.5	2.7	2.8	2.9	3.0	3.0	3.1	3.2	3.4	3.4	3.6	3.8	3.9	46
4.5	4.7	5.0	5.4	5.7	6.1	6.6	7.3	8.1	8.7	9.5	10.4	11.1	11.6	12.4	13.8	14.6	47
6.9	6.7	6.8	6.6	6.5	6.4	6.3	6.1	5.9	6.4	6.1	5.8	5.5	5.4	5.4	5.0	4.3	48
3.1	3.3	3.4	3.5	3.7	3.7	4.0	4.3	4.8	5.2	5.2	5.5	5.5	5.3	5.6	5.9	5.9	49
15.8	16.3	16.8	16.9	17.5	18.1	19.0	19.7	20.8	21.9	22.9	23.6	23.9	24.5	26.0	27.5	28.5	50
10.1	10.6	11.1	11.4	12.0	12.6	13.3	13.8	14.6	15.5	16.4	17.0	17.7	18.4	19.9	21.1	21.7	51
3.9	3.9	3.9	3.6	3.6	3.5	3.4	3.3	3.3	3.2	3.1	3.1	2.8	2.7	2.6	2.6	2.7	52
2.5	2.5	2.5	2.4	2.4	2.3	2.3	2.2	2.2	2.1	2.0	2.0	1.8	1.7	1.6	1.6	1.7	53
1.4	1.3	1.3	1.2	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.0	1.0	1.0	54
1.7	1.8	1.8	1.8	2.0	2.1	2.3	2.5	2.8	3.2	3.4	3.5	3.3	3.3	3.5	3.8	4.1	55
.4	.4	.4	.4	.3	.3	.4	.4	.4	.3	.3	.2	.2	.2	.2	.2	.2	56
.5	.5	.5	.5	.5	.4	.5	.6	.6	.7	.6	.6	.6	.6	.5	.5	.5	57
.7	.9	.9	1.0	1.1	1.2	1.4	1.6	1.7	2.1	2.3	2.5	2.4	2.4	2.6	2.9	3.1	58
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	59

Table 2.7.—Personal Consumption Expenditures by Type

[Billions of

Line	The figures in parentheses are the line numbers of the corresponding items in table 2.6.	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
60	Other	56.1	56.9	58.6	58.6	61.5	61.9	62.9	64.4	67.1	69.4	72.1	73.9
61	Shoe cleaning and repair (12)	.5	.4	.4	.4	.3	.3	.3	.3	.3	.3	.3	.3
62	Cleaning, laundering, dyeing, pressing, alteration, storage, and repair of garments (17)	4.9	5.0	5.0	4.9	4.8	4.7	4.8	4.8	4.8	4.8	4.9	4.8
63	Barbershops, beauty parlors, and baths (22)	2.4	2.3	2.3	2.3	2.4	2.3	2.4	2.5	2.7	2.8	3.0	3.2
64	Medical care services	13.0	14.2	15.5	16.0	17.0	17.8	18.4	19.2	20.2	20.7	21.9	23.0
65	Physicians (47)	5.1	5.7	6.3	6.3	6.6	6.7	6.7	6.9	7.3	7.2	7.5	7.8
66	Dentists (48)	2.0	1.9	2.1	2.0	2.1	2.1	2.3	2.4	2.7	2.8	2.9	3.1
67	Other (49+50+51)	5.9	6.6	7.1	7.6	8.3	8.9	9.3	9.9	10.3	10.8	11.5	12.2
68	Services furnished without payment by financial intermediaries except life insurance carriers (58)	4.7	5.0	5.1	5.0	5.1	5.3	5.4	5.7	6.0	6.3	6.3	6.4
69	Admissions to specified spectator amusements (90)	6.7	6.2	5.8	5.6	5.3	5.0	4.8	4.4	4.4	4.5	4.6	3.8
70	Other (55+58+60+61+62+88+94+95+96+97+98+102+104+106)	24.0	23.7	24.4	24.5	26.5	26.5	26.9	27.4	28.7	30.0	31.0	32.4

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

3. Government Receipts and Expenditures

Table 3.1.—Government Receipts

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Receipts	51,002	56,920	58,937	55,941	68,996	85,235	90,105	94,619	89,874	101,101	109,650	116,173
2	Personal tax and nontax receipts	18,673	21,392	21,026	18,506	20,591	28,921	34,033	35,469	32,504	35,383	39,651	42,379
3	Corporate profits tax accruals	9,104	11,268	12,421	10,203	17,925	22,559	19,399	20,287	17,624	22,041	21,993	21,423
4	Indirect business tax and nontax accruals	17,124	18,443	20,124	21,337	23,422	25,280	27,703	29,730	29,636	32,225	35,070	37,491
5	Contributions for social insurance	6,101	5,817	5,366	5,895	7,058	8,475	8,970	9,133	10,110	11,462	12,936	14,880
6	Expenditures	45,588	42,521	50,489	59,304	60,993	79,169	93,887	101,552	97,020	97,958	104,458	115,250
7	Purchases of goods and services	27,548	25,453	31,964	38,392	38,493	60,099	75,582	82,524	75,760	75,006	79,392	87,066
8	Compensation of employees	20,793	16,715	17,431	19,441	20,879	27,396	31,161	31,942	32,478	34,195	36,596	39,125
9	Other	6,755	8,738	14,533	18,951	17,614	32,703	44,421	50,582	43,282	40,811	42,796	47,961
10	Transfer payments	13,097	13,093	14,455	16,828	17,967	14,750	14,191	14,878	16,880	18,278	19,178	21,856
11	To persons	10,848	11,150	10,627	11,722	14,404	11,644	12,103	12,900	15,104	16,236	17,310	20,081
12	To foreigners	2,249	1,943	3,828	5,106	3,563	3,106	2,088	1,978	1,776	2,042	1,868	1,775
13	Net interest paid	4,092	4,184	4,218	4,338	4,419	4,466	4,470	4,561	4,704	4,692	5,154	5,616
14	Subsidies less current surplus of government enterprises	851	-209	-148	-254	114	-102	-324	-487	-324	-18	734	692
15	Subsidies												
16	Less: Current surplus of government enterprises												
17	Less: Wage accruals less disbursements	0	0	0	0	0	44	32	-76	0	0	0	0
18	Surplus or deficit (-), national income and product accounts	5,414	14,399	8,448	-3,363	8,003	6,066	-3,782	-6,933	-7,146	3,143	5,192	923
19	Social insurance funds	3,851	3,936	3,378	2,665	1,068	4,097	4,285	3,615	2,774	3,355	3,905	3,637
20	Other funds	1,563	10,463	5,070	-6,028	6,935	1,969	-8,067	-10,548	-9,920	-212	1,287	-2,714

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

of Product in Constant Dollars: Annually, 1946-74—Continued

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
76.6 .3 4.7	81.0 .3 4.8	83.9 .3 4.7	87.7 .3 4.7	90.7 .3 4.7	94.6 .3 4.7	101.0 .3 4.9	105.6 .3 5.1	109.9 .3 5.2	114.9 .3 5.2	119.0 .3 5.2	123.9 .3 5.1	128.4 .3 4.9	131.8 .3 4.6	138.3 .2 4.7	142.6 .2 4.7	144.7 .2 4.4	60 61 62
3.2	3.4	3.5	3.7	4.0	4.0	4.1	4.2	4.5	4.6	4.2	4.2	4.2	3.9	3.9	3.7	3.5	63
24.3 8.4 3.2 12.7 6.5	25.7 8.8 3.2 13.6 7.1	26.7 9.0 3.2 14.5 7.5	27.6 9.1 3.3 15.2 7.7	29.5 9.8 3.5 16.2 7.9	31.3 10.2 3.4 17.7 8.3	34.8 11.9 3.9 19.0 8.8	36.1 12.1 4.0 20.0 9.1	37.4 12.1 4.1 21.2 9.5	38.1 12.5 4.3 21.3 10.0	39.8 12.7 4.4 22.7 10.6	43.4 13.6 4.8 25.0 11.4	46.4 14.3 5.2 27.0 12.2	48.7 14.6 5.1 28.9 12.6	52.1 15.5 5.4 31.2 13.4	55.3 16.5 6.1 32.8 13.7	57.5 17.2 6.1 34.2 14.3	64 65 66 67 68
3.4	3.3	3.3	3.2	3.2	3.1	3.1	3.2	3.3	3.2	3.3	3.4	3.4	3.5	3.5	3.5	3.6	69
34.2	36.4	37.8	40.4	41.2	42.8	45.0	47.6	49.9	53.6	55.5	56.1	57.1	58.3	60.5	61.3	61.2	70

and Expenditures: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
114,973	129,424	139,497	144,818	156,699	168,502	174,018	188,349	212,279	228,182	263,392	296,316	302,552	322,244	367,373	411,123	453,936	1
42,136 18,964	45,980 23,646	50,354 22,696	52,076 22,781	56,835 23,972	60,320 26,231	58,618 27,985	64,874 30,876	74,477 33,658	82,078 32,480	97,082 39,408	115,400 39,651	115,336 34,477	116,281 37,710	141,237 41,535	151,205 48,234	171,167 52,617	2
38,665 15,208	41,792 18,006	45,380 21,058	48,035 21,936	51,557 24,335	54,638 27,313	58,752 28,663	62,575 30,024	65,320 38,824	70,239 43,385	78,849 48,053	86,370 54,895	94,027 58,712	103,409 64,844	111,007 73,594	120,201 91,483	127,263 102,889	4
127,598	131,005	136,402	149,072	160,483	167,785	176,289	187,823	213,566	242,419	268,885	285,648	311,919	340,520	370,889	405,138	457,498	6
95,040	97,586	100,259	108,156	118,034	123,661	129,810	138,350	158,666	180,188	198,727	207,877	218,863	233,734	253,105	269,946	301,085	7
42,123 52,917	43,995 53,591	47,146 53,113	50,528 57,628	54,307 63,727	58,021 65,640	62,876 66,934	67,592 70,758	76,546 82,120	85,142 95,046	95,179 103,548	103,740 104,137	114,687 104,176	125,249 108,485	137,372 115,733	149,122 120,824	161,123 139,962	8
26,139	27,058	28,852	32,872	33,787	35,612	36,942	39,779	43,904	51,704	58,657	64,729	78,096	92,454	102,122	116,114	137,736	10
24,341 1,798	25,209 1,849	26,966 1,886	30,782 2,090	31,626 2,161	33,433 2,179	34,775 2,167	37,602 2,177	41,627 2,277	49,458 2,246	58,542 2,115	62,674 2,055	75,898 2,198	89,869 2,585	99,377 2,745	113,483 2,631	134,530 3,206	11
5,336	6,291	6,869	6,361	6,904	7,392	7,879	8,084	8,500	8,908	10,169	11,225	12,244	12,154	12,407	15,354	17,450	13
1,083	70	422	1,083	1,758	1,120	1,658	1,610	2,496	1,619	1,332	1,817	2,716	2,387	3,588	3,712	697	14
-----	1,107	1,239	2,137	2,399	2,322	2,810	3,088	4,032	3,896	4,286	4,610	4,864	4,820	6,836	5,472	3,563	15
-----	1,037	817	454	641	1,202	1,152	1,478	1,536	2,277	2,954	2,793	2,148	2,433	3,248	1,760	2,866	16
0	0	0	0	0	0	0	0	0	0	0	0	0	209	333	-12	-530	17
-12,625	-1,581	3,095	-4,254	-3,784	717	-2,271	526	-1,287	-14,237	-5,493	10,668	-9,367	-18,276	-3,516	5,985	-3,562	18
59 -12,684	2,230 -3,811	3,845 -750	1,375 -5,629	3,302 -7,086	5,032 -4,315	5,966 -8,237	5,455 -4,929	11,453 -12,740	10,910 -25,147	10,676 -16,169	13,935 -3,267	10,928 -20,295	8,018 -26,294	10,698 -14,214	17,926 -11,941	15,540 -19,102	19 20

Table 3.2.—Federal Government Receipts and Expenditures: Annually,

(Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Receipts.....	39,105	43,220	43,218	38,706	50,035	64,277	67,317	70,032	63,738	72,559	77,985	81,906
2	Personal tax and nontax receipts ¹	17,166	19,643	18,973	16,137	18,090	26,131	31,031	32,247	28,998	31,437	35,170	37,411
3	Income taxes.....	16,343	18,784	18,054	15,362	17,415	25,354	30,141	31,273	28,027	30,419	33,847	35,936
4	Withheld.....	9,251	11,119	10,639	9,888	11,724	16,772	20,492	22,099	20,437	22,735	25,404	27,301
5	Declarations and settlements.....	8,735	9,327	9,186	7,828	7,384	10,362	11,772	11,179	10,477	10,770	11,680	12,135
6	Less: Refunds.....	1,643	1,662	1,771	2,354	1,693	1,780	2,123	2,605	2,887	3,086	3,237	3,500
7	Estate and gift taxes.....	725	819	885	740	643	731	837	910	908	968	1,268	1,430
8	Nontaxes.....	97	40	34	35	32	46	53	64	63	50	55	45
9	Corporate profits tax accruals.....	8,642	10,664	11,750	9,598	17,155	21,676	18,573	19,478	16,851	21,073	20,949	20,404
10	Federal Reserve banks.....	0	75	167	193	197	255	292	343	276	252	402	543
11	Other corporations.....	8,642	10,589	11,583	9,405	16,958	21,421	18,281	19,135	16,575	20,821	20,547	19,861
12	Indirect business tax and nontax accruals.....	7,791	7,791	7,970	8,020	8,860	9,352	10,296	10,895	9,733	10,674	11,245	11,793
13	Excise taxes.....	7,202	7,246	7,436	7,505	8,200	8,625	9,572	10,152	8,981	9,792	10,267	10,754
14	Liquor.....	2,648	2,292	2,139	2,161	2,380	2,420	2,692	2,763	2,646	2,752	2,990	2,844
15	Tobacco.....	1,210	1,261	1,309	1,317	1,345	1,445	1,650	1,612	1,540	1,593	1,632	1,699
16	Other.....	3,344	3,693	3,988	4,027	4,475	4,760	5,221	5,777	4,795	5,447	5,645	6,211
17	Customs duties.....	489	418	392	365	534	575	564	570	544	657	721	768
18	Nontaxes.....	100	127	142	150	126	152	160	173	208	225	257	271
19	Contributions for social insurance.....	5,506	5,122	4,525	4,951	5,930	7,118	7,417	7,412	8,156	9,375	10,621	12,298
20	Expenditures.....	35,582	29,836	34,902	41,344	40,827	57,769	71,052	77,108	69,772	68,142	71,918	79,624
21	Purchases of goods and services.....	17,617	12,698	16,700	20,410	18,724	38,322	52,366	57,530	47,933	44,455	45,902	49,964
22	National defense.....	14,789	9,048	10,668	13,187	13,995	33,487	45,838	48,594	41,112	38,446	40,156	44,017
23	Compensation of employees.....							15,746	15,616	14,921	15,242	15,570	15,904
24	Military.....							10,755	10,583	10,223	10,170	10,098	10,244
25	Civilian.....							4,991	5,033	4,698	5,072	5,472	5,660
26	Other.....							30,092	32,978	26,191	23,204	24,586	28,113
27	Nondefense.....	2,828	3,650	6,032	7,223	4,729	4,835	6,527	8,936	6,821	6,009	5,746	5,947
28	Compensation of employees.....							3,163	2,992	2,869	3,115	3,405	3,663
29	Other.....							3,364	5,944	3,962	2,894	2,341	2,284
30	Transfer payments.....	11,374	10,773	11,460	13,846	14,392	11,631	10,849	11,426	13,288	14,463	15,241	17,509
31	To persons.....	9,125	8,830	7,632	8,740	10,829	8,525	8,761	9,448	11,512	12,421	13,373	15,734
32	To foreigners.....	2,249	1,943	3,828	5,106	3,563	3,106	2,088	1,978	1,776	2,042	1,868	1,775
33	Grants-in-aid to State and local governments.....	1,108	1,738	1,986	2,228	2,343	2,487	2,646	2,834	2,913	3,120	3,331	4,209
34	Net interest paid.....	3,912	4,076	4,131	4,264	4,351	4,447	4,457	4,554	4,644	4,598	5,071	5,538
35	Interest paid.....												
36	To persons and business.....												
37	To foreigners.....	15	16	17	25	31	47	64	86	59	94	154	201
38	Less: Interest received by government.....												
39	Subsidies less current surplus of government enterprises.....	1,571	551	625	596	1,017	926	767	688	994	1,506	2,373	2,404
40	Subsidies.....												
41	Less: Current surplus of government enterprises.....												
42	Less: Wage accruals less disbursements.....	0	0	0	0	0	44	32	-76	0	0	0	0
43	Surplus or deficit (-), national income and product accounts.....	3,523	13,384	8,316	-2,638	9,208	6,508	-3,735	-7,076	-6,034	4,417	6,067	2,282
44	Social insurance funds.....	3,509	3,538	2,866	2,072	353	3,232	3,283	2,526	1,506	2,008	2,414	1,978
45	Other funds.....	14	9,846	5,450	-4,710	8,855	3,276	-7,018	-9,602	-7,540	2,409	3,653	304

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Includes automobile use tax of \$1 million in 1946.

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
78,662	89,826	96,141	98,058	106,187	114,415	114,913	124,337	141,843	150,496	174,739	196,984	192,058	198,648	227,471	257,879	288,400	1
36,786	39,914	43,644	44,704	48,635	51,483	48,626	53,947	61,696	67,475	79,648	94,821	92,219	89,883	108,188	114,740	131,407	2
35,410	38,466	41,844	42,709	46,531	49,185	46,001	51,080	58,602	64,351	76,478	91,197	88,449	85,230	102,692	109,520	126,495	3
27,834	30,671	32,817	34,411	37,140	40,421	36,663	39,130	46,244	53,518	63,913	74,569	76,143	75,917	91,648	104,842	119,304	4
11,473	11,961	13,415	13,175	14,604	14,469	15,440	17,037	18,515	19,088	22,308	27,462	26,051	24,351	25,836	27,391	31,752	5
3,897	4,166	4,388	4,877	5,213	5,706	6,102	6,087	6,187	8,256	9,743	10,534	13,745	15,038	14,792	22,713	24,561	6
1,329	1,404	1,759	1,950	2,054	2,241	2,567	2,815	3,046	3,065	3,128	3,563	3,682	4,588	5,361	5,092	4,795	7
47	44	41	45	50	57	58	52	48	59	42	61	88	65	135	128	117	8
17,960	22,484	21,447	21,491	22,470	24,578	26,141	28,899	31,428	30,026	36,278	36,212	30,813	33,510	36,560	42,520	45,898	9
524	911	897	687	799	880	1,582	1,297	1,649	1,907	2,464	3,019	3,494	3,357	3,231	4,341	5,550	10
17,436	21,573	20,550	20,804	21,671	23,698	24,559	27,602	29,779	28,119	33,814	33,193	27,319	30,163	33,329	38,179	40,348	11
11,498	12,508	13,429	13,602	14,606	15,258	16,173	16,479	15,598	16,265	18,001	18,985	19,298	20,351	19,969	21,214	21,676	12
10,397	11,185	12,035	12,169	12,972	13,509	14,158	13,870	12,642	13,328	14,701	15,539	15,694	15,988	15,609	16,671	16,578	13
2,905	3,046	3,108	3,219	3,335	3,397	3,634	3,679	3,852	4,102	4,307	4,570	4,662	4,856	4,993	5,099	5,294	14
1,812	1,850	1,942	2,020	2,043	2,103	2,066	2,087	2,072	2,115	2,135	2,092	2,178	2,156	2,233	2,400	2,360	15
5,680	6,289	6,985	6,930	7,594	8,009	8,458	8,104	6,718	7,111	8,250	8,877	8,864	8,976	8,383	9,172	8,924	16
825	1,049	1,066	1,030	1,202	1,227	1,318	1,613	1,869	1,909	2,258	2,370	2,484	3,112	2,997	3,271	3,658	17
276	274	328	403	432	522	697	996	1,087	1,028	1,042	1,076	1,120	1,251	1,363	1,272	1,440	18
12,418	14,920	17,621	18,261	20,476	23,096	23,973	25,012	33,121	36,730	40,812	46,966	49,728	54,904	62,754	79,405	89,419	19
88,933	90,964	93,106	101,944	110,434	114,159	118,182	123,807	143,632	163,676	180,563	188,443	204,194	220,607	244,734	264,792	300,079	20
53,904	53,890	53,711	57,370	63,738	64,631	65,218	67,268	78,833	90,924	98,019	97,461	95,642	96,220	102,126	101,981	111,692	21
45,565	45,597	44,451	46,995	51,052	50,296	49,048	49,443	60,330	71,462	76,868	76,272	73,537	70,230	73,513	73,370	77,380	22
16,296	16,521	16,839	17,343	18,386	18,901	20,176	21,045	24,584	27,205	29,933	31,816	33,160	33,796	35,664	36,273	37,470	23
10,368	10,402	10,477	10,635	11,322	11,594	12,511	13,034	15,656	17,419	19,252	20,454	21,121	21,089	22,299	22,541	22,759	24
5,928	6,119	6,362	6,708	7,064	7,307	7,665	8,011	8,928	9,786	10,681	11,362	12,039	12,707	13,365	13,732	14,711	25
29,289	29,076	27,612	29,652	32,666	31,395	28,872	28,398	35,746	44,257	46,935	44,456	40,377	36,434	37,849	37,097	39,910	26
8,339	8,293	9,260	10,375	12,686	14,335	16,170	17,825	18,503	19,462	21,151	21,189	22,105	25,990	28,613	28,611	34,312	27
4,249	4,341	4,837	5,251	5,678	6,263	6,827	7,253	7,847	8,407	9,340	9,985	11,563	12,967	14,396	15,658	17,220	28
4,090	3,952	4,423	5,124	7,008	8,072	9,343	10,572	10,656	11,055	11,811	11,204	10,542	13,023	14,217	12,953	17,092	29
21,348	21,966	23,448	27,070	27,748	29,204	30,042	32,462	35,757	42,326	48,072	52,618	63,533	75,249	83,206	95,817	117,717	30
19,550	20,117	21,562	24,980	25,587	27,025	27,875	30,285	33,480	40,080	45,957	50,563	61,335	72,664	80,461	93,186	114,511	31
1,798	1,849	1,886	2,090	2,161	2,179	2,167	2,177	2,277	2,246	2,115	2,055	2,198	2,585	2,745	2,631	3,206	32
5,641	6,848	6,526	7,245	7,979	9,141	10,433	11,121	14,384	15,912	18,587	20,346	24,447	29,011	37,528	40,574	43,870	33
5,208	6,165	6,806	6,248	6,758	7,309	7,983	8,380	9,160	9,840	11,390	12,853	14,256	13,974	14,552	18,206	21,035	34
-----	-----	8,088	7,616	8,306	8,903	9,561	10,046	11,053	11,998	13,849	14,934	16,638	16,561	17,256	21,125	24,066	35
-----	-----	7,756	7,338	7,967	8,502	9,108	9,557	10,504	11,400	13,147	14,157	15,614	14,717	14,572	17,289	19,804	36
139	281	332	278	339	401	453	489	549	598	702	777	1,024	1,844	2,684	3,836	4,262	37
-----	-----	1,282	1,368	1,548	1,594	1,578	1,666	1,893	2,158	2,459	2,081	2,382	2,587	2,704	2,919	3,031	38
2,832	2,095	2,615	4,011	4,211	3,874	4,506	4,576	5,498	4,674	4,495	5,165	6,316	6,192	7,805	8,222	5,235	39
-----	1,107	1,239	2,137	2,399	2,310	2,800	3,070	4,008	3,870	4,259	4,585	4,840	4,786	6,783	5,391	3,449	40
-----	-988	-1,376	-1,874	-1,812	-1,564	-1,706	-1,506	-1,490	-804	-236	-580	-1,476	-1,406	-1,022	-2,831	-1,786	41
0	0	0	0	0	0	0	0	0	0	0	0	0	39	483	8	-530	42
-10,271	-1,138	3,035	-3,886	-4,247	256	-3,269	530	-1,789	-13,180	-5,824	8,541	-12,136	-21,959	-17,263	-6,913	-11,679	43
-1,697	209	1,551	-1,074	719	2,219	2,775	2,021	7,475	6,115	5,332	8,079	4,174	527	2,565	9,082	5,769	44
-8,574	-1,347	1,484	-2,812	-4,966	-1,963	-6,044	-1,491	-9,264	-19,295	-11,156	462	-16,310	-22,486	-19,828	-15,995	-17,448	45

Table 3.2.—Federal Government Receipts and Expenditures: Annually,

(Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	34.9	38.2	41.1	42.1	43.5	42.8	42.1	44.5	44.6	43.4	42.5	42.3	40.6	38.6	38.3	37.4
2	Personal tax and nontax receipts.....	16.0	17.3	17.8	17.7	19.1	19.3	19.6	20.6	21.0	18.9	18.0	18.1	17.2	16.4	15.7	15.2
3	Income taxes.....	15.1	16.3	17.0	16.9	18.2	18.5	18.7	19.8	20.1	17.8	17.1	17.3	16.5	15.6	14.9	14.4
4	Withheld.....																
5	Declarations and settlements.....																
6	Less: Refunds.....																
7	Estate and gift taxes.....	.7	.8	.7	.7	.9	.7	.9	.8	.9	1.0	.9	.8	.7	.7	.8	.7
8	Nontaxes.....	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9	Corporate profits tax accruals.....	5.8	7.6	10.0	11.2	10.9	10.3	10.2	11.1	11.5	12.1	11.9	11.5	10.4	9.2	9.5	9.4
10	Federal Reserve banks.....																
11	Other corporations.....																
12	Indirect business tax and nontax accruals.....	7.5	7.7	8.0	8.0	7.9	7.7	7.5	8.0	7.7	8.0	8.1	8.1	7.9	8.1	8.2	7.9
13	Excise taxes.....																
14	Liquor.....																
15	Tobacco.....																
16	Other.....																
17	Customs duties.....																
18	Nontaxes.....																
19	Contributions for social insurance.....	5.7	5.6	5.4	5.3	5.5	5.5	4.8	4.7	4.5	4.4	4.5	4.6	5.0	5.0	4.9	4.9
20	Expenditures.....	42.7	35.5	32.1	32.0	28.7	29.2	32.2	29.3	31.0	33.0	36.7	39.0	40.0	41.7	42.4	41.4
21	Purchases of goods and services.....	22.6	16.8	15.3	15.8	12.6	13.1	12.6	12.6	13.7	15.9	17.6	19.7	19.8	20.7	20.7	20.5
22	National defense.....	20.4	14.4	12.0	12.3	9.4	8.9	8.6	9.3	9.8	10.3	10.6	12.0	12.7	13.4	13.6	13.1
23	Compensation of employees.....																
24	Military.....																
25	Civilian.....																
26	Other.....																
27	Nondefense.....	2.2	2.3	3.3	3.5	3.2	4.2	4.0	3.3	3.9	5.6	7.0	7.7	7.0	7.4	7.0	7.4
28	Compensation of employees.....																
29	Other.....																
30	Transfer payments.....	13.0	11.8	10.7	10.0	9.9	9.6	13.2	10.4	10.9	10.7	12.3	12.0	13.3	14.1	14.4	13.8
31	To persons.....	10.2	9.4	8.8	8.1	8.1	7.7	11.1	8.3	7.9	7.7	7.5	7.5	8.2	8.7	9.1	9.1
32	To foreigners.....	2.7	2.4	2.0	1.9	1.7	1.9	2.1	2.1	3.0	3.0	4.8	4.5	5.1	5.4	5.3	4.7
33	Grants-in-aid to State and local governments.....	1.0	.9	1.2	1.4	1.6	1.8	1.8	1.8	1.8	1.9	2.1	2.2	2.1	2.0	2.5	2.3
34	Net interest paid.....	3.7	3.9	4.0	4.0	4.0	4.1	4.1	4.1	4.1	4.1	4.1	4.2	4.2	4.3	4.3	4.3
35	Interest paid.....																
36	To persons and business.....																
37	To foreigners.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
38	Less: Interest received by government.....																
39	Subsidies less current surplus of government enterprises.....	2.5	2.0	.9	.8	.7	.6	.5	.4	.5	.4	.7	1.0	.6	.6	.6	.5
40	Subsidies.....																
41	Less: Current surplus of government enterprises.....																
42	Less: Wage accruals less disbursements.....	.1	-.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
43	Surplus or deficit (-), national income and product accounts.....	-7.7	2.7	9.0	10.2	14.8	13.6	10.0	15.2	13.6	10.5	5.8	3.3	.6	-3.1	-4.1	-4.1
44	Social insurance funds.....																
45	Other funds.....																

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
42.6	46.8	53.1	57.7	65.9	62.9	62.2	66.2	66.3	66.4	66.9	69.9	71.8	71.9	70.8	65.6	62.9	62.9	63.5	65.7	69.7	71.6	73.6	75.5	1
15.8	16.8	18.1	21.6	23.5	25.4	26.8	28.8	29.9	30.9	31.3	32.0	32.5	32.4	32.1	32.0	29.1	28.8	28.8	29.3	30.0	30.9	31.9	32.9	2
15.1	16.1	17.4	21.0	22.8	24.7	26.1	27.9	29.0	29.9	30.4	31.2	31.5	31.5	31.2	30.9	28.1	27.9	27.9	28.3	29.0	30.0	30.9	31.7	3
																								4
																								5
																								6
.6	.7	.7	.6	.7	.7	.7	.8	.8	.9	.9	.8	1.0	.8	.9	1.0	.9	.9	.9	.9	1.0	.8	.9	1.1	7
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.0	.1	.1	8
13.1	15.6	19.1	20.9	25.3	21.4	19.4	20.8	19.0	17.9	17.9	19.7	20.8	20.9	20.4	15.9	15.7	16.1	17.1	18.4	20.5	20.7	21.3	22.1	9
																								10
																								11
8.0	8.6	9.9	8.9	10.0	9.0	9.0	9.5	9.9	10.3	10.3	10.7	11.0	11.1	10.9	10.6	9.9	9.8	9.5	9.7	10.2	10.8	10.9	10.8	12
																								13
																								14
																								15
																								16
																								17
																								18
5.7	5.8	6.0	6.3	7.1	7.2	7.0	7.2	7.5	7.3	7.4	7.5	7.5	7.6	7.3	7.2	8.1	8.1	8.1	8.3	9.0	9.2	9.6	9.7	19
47.2	39.0	36.5	40.4	47.6	54.5	61.2	67.9	66.1	70.1	74.4	73.6	76.3	78.2	76.6	77.4	73.5	69.6	68.7	67.6	67.9	66.7	68.9	69.0	20
18.6	17.4	18.0	20.9	28.7	35.1	42.3	47.2	48.3	52.2	54.3	54.6	57.2	58.1	57.2	57.6	52.8	48.0	46.2	44.8	44.5	43.7	44.7	44.9	21
12.4	12.5	14.1	16.9	24.0	30.3	37.7	42.0	42.4	45.6	46.9	48.5	49.1	49.5	49.3	47.5	44.3	41.9	39.8	38.4	38.6	38.1	39.1	38.0	22
								15.4	15.9	16.0	15.8	15.7	15.8	15.7	15.3	15.0	14.9	14.9	14.9	14.8	15.4	15.4	15.3	23
								10.5	10.9	11.0	10.7	10.5	10.6	10.7	10.5	10.3	10.3	10.2	10.1	10.0	10.3	10.2	10.1	24
								4.9	5.0	5.0	5.0	5.2	5.2	4.9	4.8	4.7	4.7	4.7	4.7	4.8	5.1	5.2	5.2	25
								27.0	29.7	30.9	32.7	33.3	33.7	32.7	32.2	29.3	27.0	24.9	23.6	23.7	22.7	23.7	22.6	26
6.1	4.9	4.0	3.9	4.7	4.8	4.6	5.2	6.0	6.6	7.4	6.1	8.1	8.7	8.9	10.1	8.5	6.1	6.4	6.3	5.9	5.6	5.6	6.9	27
								3.1	3.2	3.2	3.2	3.1	3.1	2.9	2.9	2.8	2.9	2.8	2.9	3.0	3.1	3.2	3.2	28
								2.9	3.5	4.2	2.9	5.0	5.6	6.0	7.2	5.6	3.2	3.6	3.4	3.0	2.5	2.4	3.7	29
21.0	13.9	10.9	11.6	11.2	11.6	11.9	11.9	10.0	10.7	11.7	10.9	11.4	11.3	11.3	11.9	12.4	12.8	13.7	14.4	14.7	14.3	14.4	14.4	30
17.1	10.1	7.7	8.1	8.2	8.6	8.8	8.7	8.3	8.3	9.2	9.2	9.3	9.2	9.4	10.0	10.8	11.4	11.8	12.3	12.2	12.3	12.5	12.6	31
3.9	3.7	3.1	3.5	3.0	3.1	3.1	3.2	1.8	2.4	2.5	1.6	2.1	2.1	1.9	1.9	1.7	1.4	1.9	2.0	2.5	2.0	1.9	1.8	32
2.4	2.4	2.3	2.3	2.5	2.5	2.4	2.6	2.5	2.5	2.8	2.8	2.3	3.4	2.8	2.9	2.9	2.8	3.0	2.9	3.0	3.1	3.3	3.2	33
4.3	4.3	4.4	4.4	4.4	4.4	4.4	4.5	4.5	4.4	4.5	4.5	4.5	4.5	4.6	4.6	4.6	4.7	4.7	4.6	4.5	4.4	4.6	4.8	34
																								35
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	36
																								37
1.0	1.0	.9	1.2	.8	.9	1.0	1.0	.8	.3	1.1	.8	.9	.8	.6	.4	.7	1.3	1.1	.9	1.3	1.6	1.4	1.8	38
																								39
																								40
																								41
.0	.0	.0	.0	.0	.0	.7	-.6	.0	.0	.0	.0	.0	-.1	-.1	-.1	.0	.0	.0	.0	.1	.5	-.6	.0	42
-4.7	7.8	16.6	17.3	18.3	8.4	1.0	-1.7	.2	-3.7	-7.5	-3.7	-4.5	-6.2	-5.8	-11.8	-10.6	-6.7	-5.1	-1.9	1.8	4.9	4.8	6.5	43
																								44
																								45

Table 3.2.—Federal Government Receipts and Expenditures: Annually, 1946-74

[Billions of

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	76.0	77.6	77.6	80.5	82.7	82.5	82.6	79.6	76.0	75.9	79.5	83.0	87.6	91.6	89.8	90.3
2	Personal tax and nontax receipts ¹	33.8	35.0	35.5	36.4	37.0	37.6	37.8	37.2	36.5	36.0	37.1	37.5	38.5	39.7	40.2	41.2
3	Income taxes.....	32.6	33.5	34.1	35.1	35.7	36.0	36.2	35.8	35.1	34.6	35.8	36.2	37.2	38.3	38.7	39.7
4	Withheld.....																
5	Declarations and settlements.....																
6	Less: Refunds.....																
7	Estate and gift taxes.....	1.1	1.4	1.3	1.3	1.3	1.6	1.5	1.3	1.4	1.3	1.3	1.3	1.3	1.3	1.5	1.5
8	Nontaxes.....	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9	Corporate profits tax accruals.....	21.0	21.4	20.1	21.1	21.7	20.8	20.4	18.6	15.9	16.3	18.3	21.1	22.2	24.5	21.8	21.3
10	Federal Reserve banks.....																
11	Other corporations.....																
12	Indirect business tax and nontax accruals.....	10.9	10.9	11.3	12.0	11.9	11.8	12.0	11.5	11.3	11.5	11.4	11.8	12.1	12.4	12.8	12.8
13	Excise taxes.....													10.9	11.0	11.4	11.4
14	Liquor.....																
15	Tobacco.....																
16	Other.....																
17	Customs duties.....													1.0	1.1	1.1	1.1
18	Nontaxes.....													.3	.3	.3	.3
19	Contributions for social insurance.....	10.3	10.4	10.8	11.0	12.2	12.3	12.5	12.3	12.2	12.2	12.6	12.6	14.7	15.0	15.0	15.0
20	Expenditures.....	69.4	71.8	72.4	74.2	78.1	79.8	79.8	81.0	83.5	87.8	91.6	93.0	90.5	89.9	91.5	91.9
21	Purchases of goods and services.....	44.9	46.2	45.8	46.7	50.3	49.9	50.1	49.6	51.6	53.6	54.4	55.9	54.3	54.3	53.7	53.3
22	National defense.....	38.3	40.3	40.2	41.9	43.3	43.9	44.6	44.3	44.5	45.4	45.9	46.5	46.1	45.5	45.6	45.1
23	Compensation of employees.....	15.3	15.6	15.7	15.7	15.8	15.9	16.1	15.8	15.8	16.1	16.6	16.7	16.5	16.5	16.5	16.5
24	Military.....	10.1	10.2	10.1	10.0	10.2	10.3	10.4	10.1	10.1	10.3	10.6	10.6	10.5	10.4	10.4	10.4
25	Civilian.....	5.2	5.4	5.6	5.6	5.6	5.6	5.7	5.6	5.7	5.8	6.1	6.1	6.1	6.1	6.1	6.1
26	Other.....	23.0	24.7	24.5	26.2	27.5	27.9	28.5	28.6	28.7	29.3	29.2	29.8	29.6	29.0	29.1	28.6
27	Nondefense.....	6.6	5.9	5.6	4.8	7.0	6.0	5.5	5.3	7.2	8.2	8.5	9.4	8.1	8.8	8.1	8.1
28	Compensation of employees.....	3.3	3.4	3.5	3.5	3.6	3.7	3.7	3.6	4.1	4.2	4.4	4.4	4.3	4.3	4.4	4.4
29	Other.....	3.4	2.6	2.1	1.3	3.4	2.3	1.7	1.7	3.1	4.0	4.2	5.1	3.8	4.4	3.7	3.8
30	Transfer payments.....	14.7	15.1	15.5	15.7	16.2	17.7	17.5	18.7	19.9	21.7	22.2	21.7	21.8	21.5	21.9	22.7
31	To persons.....	13.0	13.2	13.6	13.8	14.5	15.7	15.8	17.0	18.2	20.0	20.4	19.8	19.9	19.8	20.1	20.7
32	To foreigners.....	1.8	1.9	1.9	1.9	1.7	2.0	1.7	1.7	1.7	1.8	1.9	1.9	1.9	1.7	1.8	2.0
33	Grants-in-aid to State and local governments.....	3.1	3.3	3.5	3.5	4.2	4.0	4.2	4.5	4.8	5.6	5.4	6.8	6.7	6.4	7.5	6.8
34	Net interest paid.....	4.8	5.0	5.1	5.5	5.3	5.5	5.6	5.8	5.2	5.0	5.2	5.4	5.6	5.9	6.4	6.7
35	Interest paid.....																
36	To persons and business.....																
37	To foreigners.....	.1	.1	.2	.2	.2	.2	.2	.2	.2	.1	.1	.2	.2	.2	.3	.4
38	Less: Interest received by government.....																
39	Subsidies less current surplus of government enterprises.....	1.9	2.3	2.5	2.8	2.2	2.7	2.4	2.3	2.5	2.5	3.0	3.2	2.2	1.7	2.1	2.3
40	Subsidies.....													1.2	1.0	1.1	1.1
41	Less: Current surplus of government enterprises.....													-1.0	-1.7	-1.0	-1.2
42	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.6	.6	-1.3	.0	.0	.0	.0	.0
43	Surplus or deficit (-), national income and product accounts.....	6.6	5.8	5.2	6.3	4.6	2.8	2.8	-1.3	-7.5	-11.9	-12.1	-10.0	-2.9	1.6	-1.8	-1.5
44	Social insurance funds.....									-4	-2.6	-2.3	-1.4	.4	.6	.3	-4
45	Other funds.....									-7.0	-9.3	-9.8	-8.6	-3.4	1.1	-2.0	-1.1

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
97.9	96.5	95.7	94.5	94.5	96.6	98.9	102.2	103.4	105.1	107.5	108.8	111.6	114.1	115.3	116.6	115.4	112.1	115.3	117.0	122.8	124.4	123.1	127.1	1
42.7	43.6	44.0	44.2	44.2	44.3	44.8	45.4	46.5	48.2	49.3	50.6	51.1	51.4	51.6	51.9	50.3	46.4	48.1	49.7	53.4	54.6	53.3	54.6	2
41.1	41.8	42.3	42.1	42.2	42.5	42.8	43.4	44.5	46.0	47.2	48.4	48.9	49.1	49.1	49.7	48.0	43.7	45.4	46.9	50.5	51.9	50.4	51.5	3
																								4
																								5
																								6
1.6	1.8	1.6	2.0	2.0	1.8	2.0	2.0	1.9	2.2	2.1	2.1	2.2	2.3	2.4	2.1	2.3	2.6	2.7	2.7	2.8	2.6	2.8	3.0	7
.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	8
24.0	21.7	20.6	19.4	19.1	20.7	22.1	24.1	22.3	22.1	22.8	22.7	22.9	24.5	25.2	25.7	25.9	25.9	26.6	26.1	27.5	28.4	28.9	30.8	9
																								10
																								11
13.6	13.5	13.4	13.3	13.3	13.5	13.6	14.1	14.4	14.4	14.8	14.8	14.9	15.2	15.4	15.5	15.6	15.9	16.4	16.9	17.4	16.7	15.8	16.1	12
12.1	12.1	12.1	11.9	11.9	12.1	12.1	12.5	12.8	12.8	13.2	13.1	13.2	13.5	13.6	13.7	13.8	14.1	14.2	14.5	15.0	14.1	13.1	13.3	13
																								14
																								15
																								16
1.2	1.1	1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.4	1.6	1.7	1.7	17
.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.6	.5	.5	.8	.9	1.0	1.0	1.0	1.0	18
17.5	17.6	17.7	17.6	17.9	18.2	18.4	18.6	20.3	20.5	20.5	20.7	22.7	23.0	23.2	23.5	23.6	23.8	24.1	24.4	24.5	24.8	25.1	25.7	19
90.2	92.3	94.2	95.7	98.9	101.7	102.8	104.4	109.0	109.2	110.7	112.8	113.5	112.2	114.1	116.8	118.3	118.8	117.6	118.0	118.2	120.4	126.1	130.5	20
52.3	53.1	54.6	54.8	55.3	56.9	57.7	59.6	63.0	63.0	64.1	64.8	64.9	63.3	64.5	65.9	65.9	65.8	64.7	64.5	63.9	65.8	67.6	71.8	21
43.9	43.8	44.8	45.3	46.0	46.7	46.8	48.5	50.9	51.3	51.1	50.9	50.2	50.5	50.2	50.3	49.8	49.5	48.9	47.9	47.1	48.3	49.3	53.1	22
16.5	16.7	17.0	17.1	17.0	17.1	17.2	18.1	18.4	18.4	18.3	18.4	18.5	18.7	18.8	19.6	19.8	20.0	20.4	20.5	20.3	20.4	21.0	22.4	23
10.4	10.4	10.5	10.6	10.5	10.4	10.4	11.2	11.6	11.5	11.2	11.0	11.3	11.3	11.4	12.3	12.4	12.4	12.6	12.7	12.6	12.5	13.0	14.1	24
6.0	6.3	6.5	6.6	6.5	6.6	6.8	6.9	6.9	6.9	7.1	7.4	7.2	7.3	7.4	7.3	7.4	7.5	7.9	7.9	7.7	7.9	8.1	8.4	25
27.4	27.1	27.7	28.2	29.0	29.6	29.6	30.4	32.5	32.9	32.8	32.5	31.7	31.8	31.4	30.6	30.1	29.6	28.5	27.4	26.7	27.9	28.3	30.7	26
8.4	9.3	9.8	9.5	9.3	10.3	10.8	11.1	12.1	11.7	13.1	13.9	14.7	12.8	14.3	15.6	16.0	16.3	15.8	16.6	16.9	17.5	18.2	18.7	27
4.6	4.8	5.0	5.0	5.1	5.2	5.3	5.4	5.5	5.6	5.7	5.9	6.2	6.3	6.3	6.3	6.6	6.7	7.0	7.0	7.1	7.1	7.3	7.5	28
3.8	4.5	4.8	4.5	4.2	5.1	5.5	5.8	6.6	6.1	7.4	8.0	8.5	6.5	8.0	9.3	9.4	9.5	8.8	9.6	9.8	10.4	10.9	11.2	29
22.2	23.0	23.8	24.8	26.5	27.4	27.4	27.0	27.6	27.2	27.7	28.5	29.5	28.7	29.0	29.7	30.2	29.9	29.9	30.2	31.1	31.1	34.4	33.3	30
20.5	21.1	21.8	22.8	24.5	25.3	25.4	24.8	25.3	25.2	25.6	26.2	27.5	26.6	26.8	27.3	28.1	27.6	27.8	27.9	29.1	28.7	32.2	31.1	31
1.7	1.8	2.0	2.1	2.1	2.1	2.0	2.2	2.3	2.0	2.1	2.2	2.0	2.2	2.2	2.4	2.0	2.3	2.1	2.2	1.9	2.5	2.2	2.1	32
6.2	6.6	6.7	6.6	7.2	7.2	7.3	7.4	7.8	7.9	7.9	8.3	8.5	8.8	9.4	9.9	10.1	10.4	10.5	10.7	10.5	11.0	11.3	11.6	33
7.1	7.0	6.6	6.4	6.3	6.2	6.3	6.2	6.4	6.6	6.9	7.1	7.1	7.2	7.4	7.6	7.8	7.9	8.0	8.3	8.1	8.3	8.4	8.8	34
8.4	8.2	8.0	7.8	7.6	7.5	7.6	7.7	7.9	8.2	8.5	8.6	8.7	8.8	9.0	9.2	9.4	9.5	9.7	9.7	9.9	10.0	10.0	10.3	35
7.9	7.9	7.7	7.5	7.3	7.3	7.3	7.4	7.6	7.9	8.1	8.3	8.3	8.4	8.6	8.7	8.9	9.0	9.2	9.2	9.4	9.5	9.6	9.7	36
.4	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	37
1.2	1.2	1.4	1.3	1.3	1.3	1.4	1.5	1.5	1.6	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.7	1.4	1.8	1.8	1.7	1.4	38
2.4	2.6	2.5	3.0	3.6	4.1	4.3	4.2	4.2	4.5	4.1	4.2	3.6	4.2	3.9	3.8	4.4	4.8	4.7	4.2	4.5	4.2	4.5	5.0	39
1.1	1.4	1.1	1.3	1.7	2.1	2.3	2.4	2.4	2.5	2.3	2.4	2.1	2.2	2.4	2.5	2.8	2.9	2.7	2.7	3.0	3.1	3.0	3.2	40
-1.2	-1.2	-1.4	-1.7	-1.9	-1.9	-2.0	-1.7	-1.8	-2.0	-1.7	-1.8	-1.5	-2.0	-1.5	-1.3	-1.6	-1.8	-1.9	-1.4	-1.5	-1.2	-1.5	-1.8	41
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	42
7.7	4.2	1.4	-1.1	-4.3	-5.1	-3.9	-2.2	-5.6	-4.1	-3.2	-4.1	-1.9	1.9	1.2	-2	-3.0	-6.7	-2.4	-1.0	4.6	3.9	-3.0	-3.4	43
2.6	1.9	1.4	.4	-.8	-1.4	-1.3	-.7	.7	.7	1.0	.5	1.1	2.5	2.7	2.6	1.8	2.8	3.0	3.5	2.3	3.3	.4	2.0	44
5.1	2.3	.0	-1.5	-3.5	-3.7	-2.6	-1.4	-6.3	-4.8	-4.2	-4.6	-2.9	-6	-1.5	-2.8	-4.8	-9.4	-5.4	-4.5	2.3	.6	-3.5	-5.4	45

Table 3.2.—Federal Government Receipts and Expenditures: Annually, 1946-74,

[Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	136.5	141.3	143.7	145.9	147.1	147.6	151.5	155.8	164.1	169.1	180.3	185.4
2	Personal tax and nontax receipts ¹	57.6	61.2	62.9	65.1	66.0	65.6	68.4	69.9	71.7	74.6	84.4	87.9
3	Income taxes.....	54.4	58.0	59.8	62.2	62.8	62.6	65.1	66.9	68.9	71.4	81.1	84.5
4	Withheld.....												
5	Declarations and settlements.....												
6	Less: Refunds.....												
7	Estate and gift taxes.....	3.1	3.1	3.0	2.9	3.1	3.0	3.2	3.0	2.8	3.1	3.2	3.4
8	Nontaxes.....	.0	.0	.0	.0	.1	.1	.1	.1	.1	.0	.0	.0
9	Corporate profits tax accruals.....	31.8	31.8	31.4	30.7	29.7	29.4	29.6	31.4	35.6	36.2	36.2	37.1
10	Federal Reserve banks.....												
11	Other corporations.....												
12	Indirect business tax and nontax accruals.....	14.9	15.7	15.7	16.0	16.0	16.3	16.3	16.5	17.2	17.8	18.4	18.5
13	Excise taxes.....	12.1	12.8	12.7	13.0	13.0	13.3	13.5	13.5	14.0	14.5	15.0	15.2
14	Liquor.....												
15	Tobacco.....												
16	Other.....												
17	Customs duties.....	1.8	1.9	1.9	1.9	1.9	1.9	1.8	2.0	2.1	2.2	2.4	2.3
18	Nontaxes.....	1.1	1.1	1.1	1.1	1.0	1.0	1.0	1.1	1.1	1.0	1.0	1.0
19	Contributions for social insurance.....	32.1	32.6	33.8	34.1	35.5	36.4	37.1	38.0	39.6	40.5	41.3	41.9
20	Expenditures.....	135.8	140.0	146.9	151.8	159.9	160.9	165.1	168.9	173.8	181.0	182.6	184.8
21	Purchases of goods and services.....	73.6	76.8	81.5	83.5	88.6	89.4	92.1	93.7	96.2	98.5	98.6	98.7
22	National defense.....	55.1	58.4	62.7	65.0	69.4	70.4	72.5	73.5	76.1	77.2	76.7	77.4
23	Compensation of employees.....	23.3	24.0	25.2	25.9	26.5	26.7	27.1	28.5	29.5	29.5	30.9	30.5
24	Military.....	14.7	15.2	16.1	16.7	17.0	17.1	17.3	18.3	18.5	19.0	20.0	19.5
25	Civilian.....	8.6	8.8	9.1	9.2	9.5	9.6	9.8	10.2	10.3	10.5	10.9	11.0
26	Other.....	31.8	34.5	37.5	39.2	43.0	43.7	45.4	45.0	47.3	47.7	45.8	46.9
27	Nondefense.....	18.5	18.3	18.8	18.4	19.2	18.9	19.6	20.2	20.0	21.3	21.9	21.3
28	Compensation of employees.....	7.5	7.7	8.0	8.1	8.1	8.3	8.5	8.7	9.0	9.2	9.5	9.6
29	Other.....	10.9	10.6	10.8	10.3	11.0	10.6	11.1	11.4	11.0	12.1	12.4	11.8
30	Transfer payments.....	34.8	34.1	35.6	38.6	41.3	41.9	43.0	43.1	44.8	47.9	49.2	50.3
31	To persons.....	32.1	31.8	33.4	36.6	39.1	39.7	40.4	41.1	43.0	45.8	47.0	48.0
32	To foreigners.....	2.7	2.3	2.2	2.0	2.2	2.2	2.6	2.0	1.8	2.1	2.2	2.4
33	Grants-in-aid to State and local governments.....	13.3	14.4	14.9	15.0	15.3	14.9	16.0	17.5	17.8	18.8	18.8	18.9
34	Net interest paid.....	8.7	9.0	9.3	9.6	9.9	9.6	9.7	10.2	10.7	11.4	11.5	12.1
35	Interest paid.....	10.5	10.9	11.2	11.6	11.9	11.8	11.9	12.4	13.2	13.8	14.1	14.3
36	To persons and business.....	10.0	10.3	10.6	11.1	11.3	11.2	11.3	11.8	12.5	13.0	13.5	13.6
37	To foreigners.....	.5	.5	.6	.6	.5	.6	.6	.7	.7	.7	.7	.7
38	Less: Interest received by government.....	1.8	1.9	1.9	2.0	2.0	2.2	2.2	2.3	2.5	2.4	2.7	2.3
39	Subsidies less current surplus of government enterprises.....	5.5	5.8	5.6	5.1	4.8	5.1	4.3	4.5	4.4	4.4	4.5	4.7
40	Subsidies.....	3.6	4.0	4.1	4.3	4.1	3.9	3.7	3.8	4.1	4.3	4.3	4.3
41	Less: Current surplus of government enterprises.....	-1.8	-1.8	-1.5	-1.8	-1.7	-1.2	-1.6	-1.7	-1.3	-1.1	-1.2	-1.4
42	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
43	Surplus or deficit (-), national income and product accounts.....	.6	1.3	-3.2	-5.9	-12.8	-13.2	-13.6	-13.0	-9.7	-12.0	-2.3	.7
44	Social insurance funds.....	7.6	7.9	8.0	6.4	5.4	5.9	6.4	6.8	6.6	4.8	5.1	4.8
45	Other funds.....	-7.0	-6.6	-11.2	-12.3	-18.2	-19.1	-20.0	-19.9	-16.3	-16.8	-7.4	-4.1

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
195.6	199.2	196.0	197.1	193.2	194.7	190.8	189.5	194.9	197.1	198.8	203.8	222.6	224.3	227.7	235.3	250.8	254.8	259.8	266.2	275.7	285.6	299.2	293.1	1
93.8	96.7	93.9	94.9	94.0	94.7	89.6	90.6	86.9	88.4	90.0	94.3	106.6	107.2	108.2	110.8	110.3	111.6	116.5	120.6	124.2	129.5	134.6	137.4	2
90.3	92.9	90.3	91.3	90.2	91.0	85.9	86.7	83.0	84.5	85.8	87.6	100.1	102.5	103.0	105.2	104.7	107.3	110.8	115.3	119.0	124.4	129.8	132.8	3
																								4
																								5
																								6
3.5	3.7	3.5	3.6	3.8	3.7	3.6	3.7	3.8	3.8	4.1	6.6	6.4	4.6	5.0	5.4	5.5	4.1	5.6	5.2	5.1	5.0	4.7	4.5	7
.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	8
37.7	37.0	35.2	34.9	30.9	30.9	31.7	29.8	33.2	34.0	33.4	33.5	34.6	35.2	36.5	40.0	42.1	43.0	42.1	42.9	43.1	45.8	51.8	42.9	9
																								10
																								11
18.5	19.0	19.4	19.0	19.0	19.3	19.3	19.5	20.9	20.1	20.1	20.4	19.6	19.7	20.0	20.6	21.1	21.6	21.0	21.2	21.3	21.7	22.1	21.7	12
15.5	15.3	15.8	15.5	15.5	15.8	15.7	15.8	17.0	16.2	15.7	15.1	15.1	15.5	15.7	16.1	16.3	16.8	16.7	16.9	16.6	16.7	16.7	16.3	13
																								14
																								15
																								16
2.0	2.6	2.5	2.4	2.5	2.4	2.5	2.6	2.6	2.7	3.1	4.0	3.1	2.8	2.9	3.1	3.4	3.3	3.2	3.2	3.4	3.6	3.8	3.8	17
1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.5	1.1	1.1	1.2	1.4	1.5	1.6	18
45.5	46.5	47.6	48.3	49.3	49.8	50.2	49.7	54.1	54.6	55.3	55.7	61.8	62.2	63.1	63.9	77.3	78.6	80.2	81.6	87.2	88.6	90.8	91.1	19
184.3	187.2	189.4	192.9	194.3	207.5	205.3	209.6	213.5	220.9	222.2	225.9	235.9	244.2	238.6	260.2	261.7	262.1	264.5	270.8	281.1	293.5	307.2	318.6	20
97.2	97.1	97.9	97.8	97.9	95.6	94.0	95.1	95.9	94.9	96.4	97.6	103.1	102.8	100.3	102.3	104.1	99.9	100.0	104.0	106.1	108.9	113.6	118.2	21
75.3	75.6	77.1	77.0	75.8	72.9	72.7	72.7	72.0	70.1	68.9	70.0	74.7	74.4	71.7	73.3	74.0	73.0	72.3	74.2	74.8	75.8	78.4	80.5	22
30.4	30.7	33.2	32.9	33.5	33.3	33.1	32.7	33.9	33.7	33.4	34.2	35.7	35.0	35.1	36.9	36.3	35.9	35.8	37.1	37.0	36.9	37.1	38.9	23
19.5	19.7	21.5	21.1	21.6	21.3	21.0	20.6	21.4	21.0	20.6	21.3	22.7	21.8	21.7	23.0	22.8	22.3	22.2	22.9	22.8	22.5	22.4	23.4	24
10.9	11.0	11.7	11.8	11.9	12.0	12.1	12.1	12.5	12.7	12.8	12.9	13.0	13.2	13.4	13.9	13.5	13.6	13.7	14.2	14.2	14.4	14.7	15.5	25
44.9	44.9	43.9	44.2	42.3	39.6	39.7	39.9	38.1	36.4	35.4	35.8	39.0	39.4	36.7	36.3	37.7	37.1	36.5	37.1	37.8	38.9	41.3	41.6	26
21.9	21.5	20.7	20.7	22.1	22.6	21.3	22.4	23.9	24.8	27.6	27.7	28.5	28.4	28.6	29.0	30.1	27.0	27.6	29.8	31.4	33.0	35.1	37.7	27
9.7	9.7	10.2	10.3	11.4	11.6	11.6	11.7	12.7	12.9	13.1	13.2	14.0	14.2	14.4	14.9	15.4	15.5	15.6	16.2	16.7	16.9	17.3	18.1	28
12.2	11.8	10.5	10.4	10.7	11.1	9.7	10.7	11.2	11.9	14.5	14.5	14.4	14.2	14.2	14.1	14.7	11.5	12.0	13.6	14.7	16.2	17.9	10.6	29
51.0	52.7	52.8	53.9	55.8	65.1	65.1	68.2	69.4	76.7	76.9	78.0	80.2	80.2	81.1	91.3	92.3	95.0	96.8	99.2	107.0	114.9	121.2	127.8	30
49.3	50.2	50.9	51.9	53.7	63.0	62.8	65.9	67.1	74.2	74.2	75.1	77.3	77.4	78.3	88.8	90.2	91.8	94.1	96.6	104.2	111.0	118.0	124.8	31
1.8	2.5	1.9	2.0	2.1	2.1	2.3	2.4	2.3	2.5	2.8	2.8	2.9	2.8	2.8	2.5	2.1	3.2	2.7	2.5	2.8	3.9	3.2	3.0	32
19.1	19.8	20.5	22.0	23.5	24.0	24.8	25.4	27.2	29.1	29.1	30.6	31.6	33.7	34.1	45.7	41.6	40.4	40.1	40.2	42.7	43.4	44.0	45.4	33
12.2	12.6	12.9	13.7	13.8	14.1	14.6	14.5	14.3	13.7	14.0	14.0	14.2	14.3	14.6	15.1	16.3	17.7	19.1	19.8	19.9	20.8	21.4	22.0	34
14.2	14.7	15.0	15.8	16.2	16.5	17.0	16.9	16.5	16.3	16.6	16.8	16.8	17.0	17.3	17.9	19.4	20.7	21.8	22.6	23.0	23.8	24.5	25.0	35
13.5	13.9	14.2	15.0	15.4	15.5	15.9	15.7	15.2	14.7	14.5	14.5	14.3	14.4	14.6	15.0	16.0	16.8	17.8	18.6	19.0	19.6	20.2	20.5	36
.8	.8	.8	.8	.8	1.0	1.1	1.2	1.3	1.6	2.1	2.4	2.5	2.6	2.7	2.9	3.5	3.9	4.0	4.0	4.0	4.2	4.3	4.5	37
2.0	2.1	2.1	2.1	2.4	2.4	2.4	2.4	2.3	2.6	2.6	2.9	2.7	2.7	2.7	2.8	3.2	3.0	2.7	2.8	3.1	3.0	3.1	2.9	38
4.9	5.0	5.4	5.5	5.8	6.6	6.4	6.4	6.7	6.4	5.8	5.9	6.7	8.0	8.5	8.0	7.6	9.0	8.6	7.7	5.3	5.0	5.5	5.1	39
4.4	4.5	4.7	4.7	4.8	4.9	4.8	5.0	4.8	4.9	4.6	4.8	5.6	6.6	7.5	7.4	6.0	5.5	5.1	5.0	3.2	3.2	3.6	3.8	40
-.5	-.4	-.6	-.8	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	41
.0	.0	.0	.0	2.5	-2.1	-.4	.0	.0	.0	.0	.1	.0	-.1	.0	2.1	.1	-.1	.0	.0	.0	-.6	-1.5	.0	42
11.2	12.0	6.7	4.2	-1.1	-12.8	-14.6	-20.1	-18.5	-23.8	-23.4	-22.2	-13.4	-20.0	-10.8	-24.9	-10.9	-7.4	-4.8	-4.6	-5.3	-7.9	-8.0	-25.5	43
7.2	7.3	8.8	9.0	9.7	1.8	3.9	1.3	4.6	-1.9	.2	-.8	3.2	4.3	5.2	-2.4	9.1	9.3	9.1	8.8	11.6	6.8	4.5	.2	44
4.0	4.7	-2.1	-4.7	-10.8	-14.6	-18.4	-21.4	-23.1	-21.8	-23.6	-21.4	-16.5	-24.3	-16.0	-22.5	-20.0	-16.6	-13.8	-13.4	-16.9	-14.7	-12.5	-25.7	45

Table 3.3.—Federal Government Receipts and Expenditures:

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	11.6	8.1	9.7	9.6	14.1	9.3	10.0	9.9	14.4	9.3	10.0	9.5	12.2	8.2	9.6	8.8
2	Personal tax and nontax receipts.....	7.1	3.0	3.9	3.3	8.2	3.5	4.3	3.7	8.6	3.3	3.8	3.2	6.6	2.7	3.8	3.1
3	Corporate profits tax accruals.....	1.3	1.9	2.5	3.0	2.6	2.5	2.6	3.0	2.7	2.9	3.0	3.1	2.4	2.3	2.4	2.5
4	Indirect business tax and nontax accruals.....	1.8	1.9	2.0	2.1	1.9	1.8	1.9	2.1	1.9	1.9	2.1	2.1	1.9	2.0	2.1	2.1
5	Contributions for social insurance.....	1.5	1.5	1.3	1.3	1.5	1.4	1.2	1.0	1.2	1.2	1.2	1.0	1.3	1.3	1.2	1.1
6	Expenditures.....	10.9	9.8	7.3	7.6	7.0	7.6	7.8	7.4	7.4	8.3	8.9	10.3	10.1	10.2	10.4	10.6
7	Purchases of goods and services.....	5.8	4.8	3.2	3.8	2.9	3.3	3.1	3.3	3.0	3.8	4.3	5.5	4.9	4.8	5.2	5.5
8	National defense.....	5.6	4.3	2.3	2.7	2.2	2.3	2.1	2.5	2.4	2.7	2.7	2.9	3.3	3.4	3.3	3.2
9	Nondefense.....	.2	.6	1.0	1.1	.7	1.0	1.1	.9	.7	1.1	1.6	2.6	1.7	1.4	1.9	2.3
10	Transfer payments.....	3.3	3.0	2.6	2.4	2.6	2.5	3.2	2.5	2.8	2.8	2.9	2.9	3.5	3.7	3.4	3.3
11	To persons.....	2.6	2.4	2.2	2.0	2.1	2.0	2.6	2.1	2.0	1.9	1.8	1.9	2.2	2.2	2.1	2.2
12	To foreigners.....	.7	.7	.5	.4	.5	.5	.5	.4	.8	.8	1.2	1.0	1.3	1.5	1.3	1.0
13	Grants-in-aid to State and local governments.....	.2	.2	.3	.4	.4	.4	.5	.5	.4	.4	.5	.6	.5	.5	.6	.6
14	Net interest paid.....	.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.0	1.1
15	Interest paid.....																
16	To persons and business.....																
17	To foreigners.....																
18	Less: Interest received by government.....																
19	Subsidies less current surplus of government enterprises.....	.6	.7	.1	.1	.2	.3	.1	.0	.1	.2	.1	.2	.2	.2	.1	.1
20	Subsidies.....																
21	Less: Current surplus of government enterprises.....																
22	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23	Surplus or deficit (-), national income and product accounts.....	.8	-1.7	2.4	2.0	7.1	1.7	2.2	2.4	7.0	1.1	1.1	-8	2.0	-2.0	-8	-1.9

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	20.0	20.8	18.9	18.3	21.4	22.4	20.0	18.1	19.4	20.5	19.6	19.1	21.7	25.0	22.1	21.0
2	Personal tax and nontax receipts.....	9.3	9.4	8.7	7.8	9.9	10.4	9.2	8.0	9.5	9.7	9.2	8.4	9.6	11.0	10.1	9.3
3	Corporate profits tax accruals.....	5.2	5.4	4.9	5.4	5.3	5.3	5.1	4.8	3.9	4.1	4.6	5.3	5.1	6.3	5.5	5.5
4	Indirect business tax and nontax accruals.....	2.6	2.8	2.8	3.1	2.8	3.0	3.0	3.0	2.7	2.9	2.8	3.1	2.9	3.2	3.1	3.3
5	Contributions for social insurance.....	2.9	3.2	2.4	2.1	3.5	3.7	2.8	2.2	3.4	3.8	2.9	2.3	4.1	4.6	3.4	2.8
6	Expenditures.....	16.9	18.0	17.3	19.7	19.1	19.9	19.8	20.8	20.5	21.7	22.8	24.0	22.2	22.3	22.6	23.9
7	Purchases of goods and services.....	10.7	11.6	10.9	12.8	12.2	12.2	12.2	13.3	12.4	13.2	13.3	15.0	13.1	13.5	13.1	14.2
8	National defense.....	9.2	10.6	9.4	11.0	10.5	11.4	10.8	11.4	10.8	11.7	11.0	12.1	11.2	11.7	10.9	11.8
9	Nondefense.....	1.4	1.0	1.4	1.8	1.7	.8	1.4	1.9	1.7	1.5	2.3	2.9	2.0	1.7	2.2	2.4
10	Transfer payments.....	3.8	3.9	3.7	3.9	4.2	4.6	4.2	4.6	5.2	5.6	5.3	5.3	5.7	5.5	5.3	5.6
11	To persons.....	3.4	3.4	3.3	3.4	3.8	4.0	3.8	4.1	4.8	5.1	4.9	4.8	5.2	5.0	4.9	5.1
12	To foreigners.....	.4	.5	.4	.5	.4	.5	.4	.4	.4	.5	.4	.5	.5	.4	.4	.5
13	Grants-in-aid to State and local governments.....	.7	.8	.9	.9	.9	.9	1.2	1.2	1.1	1.2	1.5	1.8	1.5	1.5	2.1	1.8
14	Net interest paid.....	1.2	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.3	1.3	1.3	1.3	1.5	1.5	1.6	1.6
15	Interest paid.....																
16	To persons and business.....																
17	To foreigners.....																
18	Less: Interest received by government.....																
19	Subsidies less current surplus of government enterprises.....	.5	.5	.6	.8	.4	.8	.8	.3	.6	.6	1.0	.6	.5	.4	.5	.7
20	Subsidies.....													.2	.2	.3	.5
21	Less: Current surplus of government enterprises.....													-3	-2	-2	-2
22	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.2	.2	-3	.0	.0	.0	.0	.0
23	Surplus or deficit (-), national income and product accounts.....	3.1	2.8	1.5	-1.3	2.3	2.5	.2	-2.7	-1.1	-1.1	-3.2	-4.9	-5	2.8	-5	-2.9

*Revised estimates for 1973 and 1974 will be shown in the September 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Quarterly Totals Not Seasonally Adjusted, 1946-74

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
12.8	10.9	13.2	13.2	19.9	14.7	14.7	15.0	20.2	15.4	16.0	15.7	21.5	16.2	17.4	14.9	19.5	13.9	15.4	14.9	18.2	18.8	18.1	17.3	1
6.3	3.3	4.3	4.3	9.6	5.1	5.8	5.6	11.1	6.3	7.1	6.5	11.6	6.1	7.8	6.7	10.7	5.0	6.9	6.3	8.5	8.0	7.9	7.0	2
3.0	3.9	4.9	5.3	5.9	5.5	4.9	5.4	4.6	4.6	4.5	4.9	5.0	5.3	5.1	4.0	3.9	4.2	4.2	4.6	4.8	5.4	5.3	5.6	3
1.9	2.1	2.6	2.3	2.4	2.2	2.3	2.5	2.4	2.6	2.6	2.8	2.6	2.8	2.7	2.4	2.5	2.4	2.5	2.4	2.7	2.7	2.8	2.8	4
1.6	1.6	1.5	1.3	1.9	1.9	1.7	1.5	2.2	1.9	1.8	1.6	2.2	2.0	1.8	1.4	2.5	2.2	1.9	1.6	2.4	2.8	2.3	1.9	5
12.0	9.5	8.8	10.6	11.7	13.6	15.4	17.1	16.2	17.4	18.4	19.1	18.8	19.6	18.4	20.3	18.0	17.7	16.4	17.7	16.7	16.4	17.1	18.0	6
4.8	3.8	4.3	5.8	6.9	8.6	10.8	12.0	11.7	12.7	13.5	14.4	14.0	14.5	13.6	15.4	12.7	12.2	11.0	12.1	10.7	10.5	11.2	12.0	7
3.1	3.0	3.4	4.5	6.0	7.7	9.4	10.5	10.4	11.4	11.5	12.4	12.1	12.7	11.6	12.2	10.8	11.0	9.2	10.1	9.3	9.9	9.7	9.6	8
1.7	.8	1.0	1.3	1.0	.9	1.4	1.6	1.3	1.3	2.0	2.0	1.9	1.8	2.1	3.2	1.9	1.2	1.8	2.0	1.4	.6	1.5	2.5	9
5.4	3.6	2.6	2.8	2.8	3.0	2.9	2.9	2.6	2.8	2.8	2.7	2.9	2.9	2.7	2.9	3.2	3.3	3.2	3.5	3.8	3.7	3.4	3.6	10
4.4	2.6	1.8	2.0	2.1	2.1	2.1	2.2	2.1	2.1	2.3	2.3	2.4	2.3	2.3	2.4	2.8	2.9	2.8	3.0	3.2	3.2	3.0	3.1	11
1.0	1.1	.7	.8	.8	.9	.7	.8	.4	.7	.6	.4	.5	.6	.4	.5	.4	.4	.4	.5	.6	.5	.4	.5	12
.6	.6	.6	.6	.6	.6	.6	.7	.6	.6	.7	.7	.5	.8	.7	.8	.7	.7	.8	.8	.7	.7	.9	.8	13
1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1	1.2	1.2	1.2	1.1	1.2	1.1	1.2	1.1	14
																								15
																								16
																								17
																								18
.3	.3	.2	.2	.2	.3	.2	.2	.2	.1	.2	.2	.2	.2	.1	.1	.2	.3	.3	.2	.3	.4	.3	.4	19
																								20
																								21
.0	.0	.0	.0	.0	.0	.2	-.2	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	-.1	.0	22
.7	1.4	4.6	2.6	8.2	1.1	-.7	-2.1	4.0	-1.9	-2.4	-3.4	2.7	-3.4	-1.0	-5.4	1.6	-3.8	-1.1	-2.8	1.6	2.4	1.0	-.6	23
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
24.3	27.3	23.3	21.2	22.8	27.7	24.1	23.5	25.7	30.8	25.7	24.1	27.6	32.7	27.8	26.4	28.3	33.1	27.8	25.7	29.9	36.6	29.7	28.1	1
10.5	12.7	10.8	9.7	10.0	13.1	11.2	10.4	11.0	14.7	12.0	10.8	11.8	15.0	12.9	11.8	11.4	14.6	12.0	10.6	11.8	17.0	13.5	11.7	2
5.6	5.7	5.2	5.0	4.4	5.4	5.5	6.2	5.1	5.8	5.6	5.9	5.3	6.5	6.2	6.6	6.0	6.8	6.6	6.7	6.5	7.4	7.1	7.9	3
3.2	3.6	3.2	3.4	3.1	3.6	3.3	3.7	3.4	3.8	3.5	3.9	3.5	4.1	3.7	4.1	3.6	4.3	3.9	4.4	4.2	4.5	3.7	4.1	4
5.0	5.4	4.1	3.1	5.3	5.6	4.1	3.2	6.1	6.4	4.5	3.4	7.0	7.2	5.1	3.9	7.3	7.4	5.3	4.0	7.5	7.7	5.5	4.3	5
22.3	22.5	23.7	24.5	24.5	25.3	25.0	27.1	26.9	27.2	27.0	29.3	28.1	27.3	28.9	29.8	28.9	29.4	29.5	30.3	28.8	29.9	31.7	33.3	6
12.7	12.9	13.9	14.3	13.6	14.1	14.0	15.7	15.3	16.0	15.3	17.2	15.9	15.3	16.1	17.3	15.8	16.6	15.7	17.0	15.4	16.4	16.4	19.1	7
10.8	11.0	11.1	11.6	11.5	12.0	11.1	12.4	12.6	13.6	11.9	13.0	12.5	12.7	12.4	12.8	12.0	13.1	11.7	12.2	11.4	12.5	11.9	13.6	8
1.9	1.9	2.8	2.7	2.0	2.1	2.9	3.3	2.7	2.4	3.4	4.2	3.4	2.6	3.8	4.5	3.8	3.6	4.0	4.8	3.9	3.9	4.5	5.5	9
5.8	5.8	5.8	6.0	7.0	6.9	6.6	6.6	7.2	6.9	6.7	6.9	7.6	7.2	7.1	7.2	7.8	7.5	7.3	7.4	8.0	7.9	8.4	8.2	10
5.4	5.3	5.3	5.5	6.4	6.3	6.1	6.1	6.6	6.3	6.2	6.4	7.1	6.7	6.5	6.7	7.3	6.9	6.8	6.9	7.5	7.2	7.9	7.7	11
.4	.5	.5	.5	.5	.5	.5	.5	.6	.5	.5	.5	.5	.6	.5	.6	.5	.6	.5	.5	.5	.7	.5	.5	12
1.4	1.5	1.9	1.7	1.6	1.7	2.0	2.0	1.8	1.8	2.2	2.2	2.0	2.0	2.6	2.6	2.3	2.4	3.0	2.8	2.4	2.7	3.0	3.0	13
1.8	1.7	1.7	1.6	1.6	1.5	1.6	1.5	1.7	1.6	1.8	1.7	1.8	1.8	1.9	1.8	2.0	1.9	2.0	2.0	2.1	2.0	2.1	2.1	14
2.1	2.0	2.0	1.9	1.9	1.9	1.9	1.9	2.0	2.0	2.1	2.1	2.2	2.2	2.2	2.3	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.5	15
2.0	2.0	1.9	1.9	1.8	1.8	1.8	1.8	1.9	2.0	2.0	2.1	2.1	2.1	2.1	2.2	2.3	2.2	2.3	2.3	2.4	2.4	2.4	2.4	16
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	17
.3	.3	.3	.4	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.5	.4	.4	.4	.4	.4	.4	.4	.4	18
.6	.5	.6	.9	.7	1.2	.8	1.3	1.0	.9	1.0	1.3	.8	.9	1.3	.8	1.0	1.0	1.5	1.0	1.0	.8	1.8	1.0	19
.2	.2	.3	.5	.2	.6	.4	1.0	.5	.3	.6	.9	.4	.3	1.0	.6	.6	.3	1.2	.7	.6	.3	1.5	.6	20
-.4	-.3	-.3	-.3	-.5	-.6	-.4	-.4	-.5	-.6	-.3	-.4	-.4	-.7	-.3	-.3	-.4	-.6	-.3	-.3	-.3	-.5	-.3	-.4	21
.0	.0	.0	.3	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	22
2.0	4.8	-.5	-3.3	-1.7	2.4	-.9	-3.6	-1.3	3.6	-1.3	-5.3	-.5	5.4	-1.1	-3.5	-.6	3.7	-1.7	-4.6	1.1	6.7	-2.0	-5.2	23

Table 3.3.—Federal Government Receipts and Expenditures:

[Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	33.5	41.4	34.1	32.8	37.2	41.8	37.0	34.5	40.5	48.0	44.6	41.6
2	Personal tax and nontax receipts.....	13.3	19.0	14.8	14.5	16.1	19.0	17.2	15.1	16.8	22.3	21.6	19.0
3	Corporate profits tax accruals.....	7.5	8.3	7.7	7.9	7.0	7.7	7.2	8.1	8.4	9.4	8.9	9.6
4	Indirect business tax and nontax accruals.....	3.3	4.3	3.8	4.1	3.6	4.2	4.0	4.4	4.1	4.5	4.5	4.8
5	Contributions for social insurance.....	9.3	9.8	7.8	6.2	10.4	11.0	8.5	6.8	11.3	11.8	9.5	8.2
6	Expenditures.....	33.1	34.6	37.9	38.1	39.3	39.6	42.0	42.8	42.3	45.1	46.0	47.1
7	Purchases of goods and services.....	17.7	19.2	20.4	21.5	21.7	22.4	22.3	24.6	23.3	24.9	23.4	26.4
8	National defense.....	13.4	15.2	15.5	16.3	17.1	18.1	17.5	18.7	18.5	20.2	18.1	20.0
9	Nondefense.....	4.3	4.0	4.9	5.2	4.5	4.3	4.8	5.8	4.8	4.7	5.3	6.4
10	Transfer payments.....	8.9	8.6	8.8	9.5	10.6	10.5	10.6	10.6	11.5	12.1	12.1	12.4
11	To persons.....	8.2	8.0	8.3	9.0	10.0	9.9	10.0	10.1	11.0	11.5	11.6	11.8
12	To foreigners.....	.7	.6	.5	.5	.6	.6	.6	.5	.5	.6	.5	.6
13	Grants-in-aid to State and local governments.....	3.1	3.6	3.9	3.8	3.6	3.5	4.4	4.4	4.1	4.9	4.8	4.8
14	Net interest paid.....	2.3	2.2	2.3	2.4	2.6	2.4	2.4	2.5	2.8	2.8	2.9	3.0
15	Interest paid.....	2.7	2.7	2.8	2.9	3.0	2.9	3.0	3.1	3.3	3.4	3.5	3.6
16	To persons and business.....	2.5	2.6	2.6	2.8	2.9	2.8	2.8	3.0	3.2	3.2	3.4	3.4
17	To foreigners.....	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2
18	Less: Interest received by government.....	.4	.5	.4	.6	.5	.5	.5	.6	.6	.6	.6	.7
19	Subsidies less current surplus of government enterprises.....	1.1	1.0	2.5	1.0	.9	.8	2.2	.7	.7	.5	2.8	.5
20	Subsidies.....	.6	.4	2.2	.9	.8	.4	2.1	.7	.6	.4	2.7	.6
21	Less: Current surplus of government enterprises.....	-.5	-.6	-.3	-.1	-.2	-.4	-.2	-.1	-.1	-.1	-.1	.1
22	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23	Surplus or deficit (—), national income and product accounts.....	.4	6.9	-3.8	-5.3	-2.1	2.2	-5.0	-8.3	-1.8	3.0	-1.4	-5.5

Quarterly Totals Not Seasonally Adjusted, 1946-74—Continued

dollars]

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
47.7	56.3	48.9	44.2	47.4	54.4	47.8	42.3	47.8	54.5	50.4	45.9	54.4	62.8	57.3	53.0	62.8	66.8	66.5	61.7	67.0	76.4	76.7	68.4	1
21.3	28.0	24.3	21.1	21.5	26.6	23.7	20.4	19.3	24.1	24.4	22.1	23.5	30.4	28.5	25.9	25.4	27.6	32.0	29.8	27.3	33.8	36.5	33.7	2
8.8	9.7	8.7	9.0	7.2	8.1	7.8	7.6	7.7	8.9	8.4	8.6	8.1	9.1	9.1	10.2	9.8	11.3	10.4	11.0	10.2	12.0	12.8	11.0	3
4.4	4.9	4.7	4.9	4.5	4.9	4.8	5.0	5.0	5.2	5.0	5.1	4.7	5.1	5.0	5.2	5.1	5.4	5.3	5.4	5.1	5.5	5.6	5.5	4
13.1	13.6	11.1	9.1	14.2	14.8	11.5	9.3	15.8	16.3	12.6	10.1	18.1	18.2	14.7	11.7	22.5	22.6	18.7	15.6	24.4	25.0	21.8	18.2	5
45.0	46.6	49.0	47.9	46.9	51.9	53.0	52.4	51.9	55.3	56.6	56.8	58.0	61.6	60.4	64.8	64.5	66.5	66.0	67.9	69.8	75.0	75.2	80.1	6
23.7	24.4	24.3	25.0	23.6	24.1	22.9	25.0	23.1	23.8	23.6	25.8	25.4	26.1	24.2	26.5	25.4	25.5	23.8	27.2	25.7	27.8	27.7	30.6	7
18.2	19.7	19.2	19.1	18.2	18.8	17.8	18.7	17.4	18.2	16.6	18.0	18.4	19.4	17.2	18.5	18.3	19.1	17.2	18.7	18.2	19.9	18.9	20.4	8
5.5	4.7	5.1	5.9	5.4	5.3	5.1	6.3	5.7	5.6	7.0	7.8	7.0	6.7	7.0	7.9	7.1	6.4	6.7	8.5	7.4	7.9	8.8	10.2	9
13.0	13.4	12.9	13.3	14.4	16.5	15.9	16.8	17.9	19.4	18.7	19.2	20.7	20.3	19.6	22.6	23.6	23.9	23.6	24.7	27.5	29.0	29.7	31.6	10
12.6	12.7	12.5	12.8	13.8	15.9	15.4	16.2	17.3	18.8	18.1	18.5	20.0	19.6	18.9	22.0	23.1	23.1	23.0	24.1	26.8	27.9	29.0	30.8	11
.5	.7	.4	.5	.5	.6	.5	.6	.6	.7	.6	.7	.7	.7	.7	.6	.5	.9	.6	.6	.7	1.0	.7	.7	12
4.4	5.1	5.2	5.6	5.4	6.4	6.2	6.4	6.4	7.8	7.2	7.7	7.4	10.3	8.3	11.5	9.9	10.6	9.8	10.2	10.2	11.4	10.7	11.5	13
3.2	3.1	3.2	3.4	3.6	3.4	3.7	3.6	3.7	3.3	3.6	3.5	3.6	3.5	3.7	3.8	4.1	4.3	4.8	4.9	5.0	5.1	5.5	5.5	14
3.6	3.6	3.7	4.0	4.1	4.0	4.2	4.3	4.2	3.9	4.2	4.3	4.2	4.2	4.3	4.5	4.8	5.1	5.5	5.7	5.7	5.8	6.2	6.3	15
3.4	3.4	3.5	3.8	3.9	3.8	4.0	4.0	3.9	3.5	3.7	3.6	3.6	3.5	3.6	3.8	4.0	4.1	4.4	4.7	4.8	4.8	5.1	5.2	16
.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.5	.6	.6	.6	.7	.8	.8	1.0	1.0	1.0	1.0	1.0	1.1	1.2	17
.5	.5	.5	.6	.5	.6	.6	.7	.5	.7	.6	.8	.6	.7	.6	.8	.7	.8	.6	.8	.7	.8	.7	.8	18
.7	.6	3.3	.6	.6	1.0	4.2	.6	.9	1.1	3.5	.7	.8	1.4	4.6	1.0	1.4	2.1	3.9	.9	1.5	1.7	1.2	.9	19
.6	.4	3.0	.6	.3	.4	3.7	.5	.5	.6	3.0	.8	.5	.9	4.3	1.0	.9	1.1	2.9	.6	.8	1.0	.7	1.0	20
-.1	-.2	-.3	.0	-.2	-.6	-.5	-.1	-.4	-.5	-.5	.0	-.3	-.5	-.3	.0	-.5	-1.0	-1.0	-.3	-.7	-.7	-.4	.1	21
.0	.0	.0	.0	.6	-.5	-.1	.0	.0	.0	.0	.0	.0	.0	.0	.5	.0	.0	.0	.0	.0	-.2	-.4	.7	22
2.7	9.7	-.1	-3.7	.6	2.5	-5.2	-10.1	-4.1	-.8	-6.2	-10.9	-3.6	1.2	-3.1	-11.7	-1.6	.3	.5	-6.2	-2.9	1.4	1.5	-11	23

Table 3.4.—State and Local Government Receipts and Expenditures: Annually,

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Receipts.....	13,005	15,438	17,705	19,463	21,304	23,445	25,434	27,421	29,049	31,662	34,996	38,476
2	Personal tax and nontax receipts.....	1,507	1,749	2,053	2,369	2,501	2,790	3,002	3,222	3,506	3,946	4,481	4,968
3	Income taxes.....	409	488	570	718	776	905	1,002	1,042	1,135	1,345	1,574	1,723
4	Estate and gift taxes.....	153	177	183	175	182	209	218	238	255	285	336	357
5	Motor vehicle licenses.....	226	256	288	326	370	422	453	487	533	585	654	722
6	Property taxes.....	155	171	189	211	227	245	266	287	306	316	302	281
7	Other taxes.....	69	82	93	102	107	108	117	120	118	143	148	166
8	Nontaxes.....	495	575	730	837	839	901	946	1,048	1,159	1,272	1,467	1,719
9	Tuition and related educational charges.....												
10	Hospital and health charges.....												
11	Fines.....												
12	Other.....												
13	Corporate profits tax accruals.....	462	604	671	605	770	883	826	809	773	968	1,044	1,019
14	Indirect business tax and nontax accruals.....	9,333	10,652	12,154	13,317	14,562	15,928	17,407	18,885	19,908	21,551	23,825	25,698
15	Sales taxes.....	2,899	3,508	4,115	4,333	4,801	5,366	5,847	6,264	6,469	7,103	7,989	8,590
16	State.....	2,716	3,202	3,715	3,882	4,317	4,815	5,220	5,546	5,766	6,324	7,100	7,559
17	General.....	1,051	1,330	1,584	1,609	1,828	2,118	2,347	2,509	2,557	2,838	3,208	3,512
18	Gasoline.....	1,020	1,176	1,318	1,451	1,625	1,791	1,908	2,100	2,296	2,491	2,788	2,892
19	Liquid.....	427	407	439	418	442	449	471	471	455	514	566	567
20	Tobacco.....	218	289	374	404	422	444	456	466	458	481	538	588
21	Other ¹												
22	Local.....	183	306	400	451	484	551	627	718	703	779	889	1,031
23	Property taxes.....	4,836	5,346	5,938	6,642	7,143	7,696	8,385	9,096	9,673	10,448	11,453	12,609
24	Motor vehicle licenses.....	244	294	333	374	416	468	514	563	600	647	668	678
25	Other taxes.....	1,033	1,153	1,340	1,494	1,625	1,774	1,980	2,176	2,291	2,499	2,791	2,850
26	Nontaxes.....	321	351	428	474	577	624	681	736	870	854	924	971
27	Rents and royalties.....												
28	Special assessments.....												
29	Fines.....												
30	Other.....												
31	Contributions for social insurance.....	595	695	841	944	1,128	1,357	1,553	1,721	1,954	2,077	2,315	2,582
32	Federal grants-in-aid.....	1,108	1,738	1,986	2,228	2,343	2,487	2,646	2,834	2,913	3,120	3,331	4,209
33	Public assistance.....												
34	General revenue sharing.....												
35	Highways.....												
36	Education.....												
37	Other.....												
38	Expenditures.....	11,114	14,423	17,573	20,188	22,509	23,887	25,481	27,278	30,161	32,936	35,871	39,835
39	Purchases of goods and services.....	9,931	12,755	15,264	17,982	19,769	21,777	23,217	24,994	27,827	30,551	33,490	37,122
40	Compensation of employees.....	6,195	7,338	8,521	9,442	10,145	11,159	12,252	13,334	14,698	15,838	17,621	19,558
41	Other.....	3,736	5,417	6,743	8,540	9,624	10,618	10,965	11,660	13,129	14,713	15,869	17,564
42	Transfer payments to persons.....	1,723	2,320	2,995	2,982	3,575	3,119	3,342	3,452	3,592	3,815	3,937	4,347
43	Net interest paid.....	180	108	87	74	68	19	13	7	60	94	83	78
44	Interest paid.....	557	550	549	579	623	677	733	810	945	1,088	1,241	1,399
45	Less: Interest received by government.....	377	442	462	505	555	658	720	803	885	994	1,158	1,321
46	By social insurance funds.....												
47	By other funds.....												
48	Subsidies less current surplus of government enterprises.....	-720	-760	-773	-850	-903	-1,028	-1,091	-1,175	-1,318	-1,524	-1,639	-1,712
49	Subsidies.....	0	0	0	0	0	0	0	0	0	0	0	0
50	Less: Current surplus of government enterprises.....	720	760	773	850	903	1,028	1,091	1,175	1,318	1,524	1,639	1,712
51	Less: Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0
52	Surplus or deficit (-), national income and product accounts.....	1,891	1,015	132	-725	-1,205	-442	-47	143	-1,112	-1,274	-875	-1,359
53	Social insurance funds.....	342	398	512	593	715	865	1,002	1,089	1,268	1,347	1,491	1,659
54	Other funds.....	1,549	617	-380	-1,318	-1,920	-1,307	-1,049	-946	-2,380	-2,621	-2,366	-3,018

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Prior to 1958, included in line 25.

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
41,952	46,446	49,882	54,005	58,491	63,226	69,538	75,133	84,820	93,598	107,240	119,678	134,941	152,607	177,430	193,818	209,406	1
5,350	6,066	6,710	7,382	8,200	8,837	9,992	10,927	12,781	14,603	17,434	20,579	23,117	26,398	33,049	36,465	39,760	2
1,829	2,229	2,536	2,800	3,180	3,432	4,018	4,417	5,422	6,292	8,061	9,993	11,114	12,669	17,460	19,138	20,637	3
366	401	483	559	584	644	738	793	840	913	960	1,062	1,082	1,209	1,443	1,509	1,503	4
766	921	969	983	1,026	1,085	1,129	1,201	1,319	1,379	1,502	1,678	1,823	1,919	2,096	2,308	2,412	5
302	506	552	592	635	659	663	689	689	722	796	869	965	1,048	1,126	1,211	1,242	6
164	167	173	181	185	258	274	289	306	325	341	365	423	428	442	466	613	7
1,921	1,842	1,997	2,247	2,590	2,779	3,170	3,538	4,205	4,972	5,774	6,612	7,710	9,125	10,482	11,833	13,353	8
416	471	471	531	623	726	872	1,048	1,239	1,444	1,683	1,963	2,428	2,893	3,228	3,647	4,116	9
860	896	926	1,099	1,159	1,290	1,446	1,602	2,007	2,409	2,859	3,329	3,998	4,551	5,068	5,719	6,170	10
215	196	291	363	304	353	347	451	587	642	667	734	892	1,012	1,058	1,194	1,194	11
351	434	499	505	590	655	697	823	934	1,040	1,123	1,219	1,342	1,691	2,060	2,324	2,324	12
1,004	1,162	1,249	1,290	1,502	1,653	1,844	1,977	2,230	2,454	3,130	3,439	3,664	4,200	4,975	5,714	6,719	13
27,167	29,284	31,960	34,433	36,951	39,380	42,579	46,096	49,722	53,974	60,848	67,385	74,729	83,058	91,038	98,987	105,587	14
9,979	11,132	12,156	13,020	14,013	14,975	16,454	18,185	19,953	21,370	25,074	28,463	31,493	35,332	39,587	43,796	47,234	15
8,900	9,982	10,817	11,588	12,557	13,413	14,522	16,135	17,955	19,426	22,873	25,694	28,128	31,367	34,991	38,733	41,884	16
3,512	4,059	4,441	4,848	5,394	5,788	6,439	7,326	8,567	9,515	11,764	13,307	14,726	16,595	18,603	20,982	23,783	17
2,969	3,216	3,397	3,562	3,792	3,988	4,212	4,504	4,754	5,021	5,501	5,975	6,393	6,870	7,578	8,279	8,120	18
575	626	667	714	766	831	887	947	1,012	1,077	1,177	1,310	1,493	1,620	1,749	1,861	1,989	19
639	800	962	1,038	1,100	1,184	1,226	1,425	1,584	1,679	2,030	2,111	2,426	2,601	2,965	3,161	3,251	20
1,205	1,281	1,350	1,426	1,505	1,622	1,758	1,933	2,038	2,134	2,401	2,991	3,090	3,681	4,006	4,450	4,741	21
1,079	1,150	1,339	1,432	1,456	1,562	1,932	2,050	1,998	1,944	2,201	2,769	3,365	3,965	4,596	5,063	5,350	22
13,764	14,812	16,238	17,580	18,958	20,245	21,687	23,187	24,535	26,964	29,861	32,687	36,546	40,258	42,977	46,033	48,101	23
673	721	765	783	820	851	899	961	1,031	1,067	1,186	1,270	1,374	1,435	1,533	1,658	1,733	24
1,675	1,842	1,947	2,032	2,079	2,180	2,273	2,430	2,790	2,990	3,004	3,147	3,371	3,803	4,393	4,717	5,452	25
1,076	777	854	1,018	1,081	1,129	1,266	1,333	1,413	1,583	1,723	1,818	1,945	2,230	2,548	2,783	3,067	26
282	280	360	429	396	431	452	532	532	642	703	721	761	879	993	1,082	1,156	27
334	369	392	381	449	532	519	493	419	434	533	586	663	750	800	858	858	28
71	65	97	120	101	117	115	151	196	216	223	244	298	338	353	381	381	29
90	140	169	151	183	186	247	237	326	370	341	354	390	467	548	672	672	30
2,790	3,086	3,437	3,675	3,850	4,217	4,690	5,012	5,703	6,655	7,241	7,929	8,984	9,940	10,840	12,078	13,470	31
5,641	6,848	6,526	7,245	7,979	9,141	10,433	11,121	14,384	15,912	18,587	20,346	24,447	29,011	37,528	40,574	43,870	32
1,856	2,024	2,084	2,348	2,585	2,830	3,066	3,360	3,876	4,685	5,637	6,725	8,411	10,675	14,084	11,917	12,735	33
														2,617	7,051	6,156	34
2,253	3,016	2,462	2,670	2,876	3,425	3,891	3,822	4,112	3,851	4,227	3,943	4,456	4,784	4,513	4,177	4,575	35
299	342	370	394	426	448	517	608	2,384	2,473	2,820	2,799	3,259	3,506	3,912	3,363	3,823	36
1,233	1,466	1,610	1,833	2,092	2,438	2,959	3,241	4,012	4,903	5,903	6,879	8,321	10,046	12,402	14,066	16,581	37
44,306	46,889	49,822	54,373	58,028	62,767	68,540	75,137	84,318	94,655	106,909	117,551	132,172	148,924	163,683	180,920	201,289	38
41,136	43,606	46,548	50,786	54,296	59,030	64,592	71,082	79,833	89,264	100,708	110,416	123,221	137,514	150,979	167,965	189,393	39
21,578	23,133	25,470	27,934	30,243	32,857	35,873	39,294	44,115	49,530	55,906	61,939	69,964	78,486	87,312	97,191	106,433	40
19,558	20,563	21,078	22,852	24,053	26,173	28,719	31,788	35,718	39,734	44,802	48,477	53,257	59,028	63,667	70,774	82,960	41
4,791	5,092	5,404	5,802	6,039	6,408	6,900	7,317	8,147	9,378	10,585	12,111	14,563	17,205	18,916	20,297	20,019	42
128	126	63	113	146	83	-104	-296	-660	-932	-1,221	-1,628	-2,012	-1,820	-2,145	-2,852	-3,585	43
1,566	1,782	2,052	2,248	2,467	2,675	2,920	3,141	3,441	3,751	4,147	4,763	5,513	6,425	6,928	8,329	9,395	44
1,438	1,656	1,989	2,135	2,321	2,592	3,024	3,437	4,101	4,683	5,368	6,301	7,525	8,245	9,073	11,181	12,980	45
490	617	728	846	958	1,072	1,246	1,345	1,607	1,916	2,190	2,417	2,818	3,355	3,824	4,224	4,556	46
948	1,039	1,261	1,289	1,363	1,520	1,778	2,092	2,494	2,767	3,178	3,974	4,707	4,890	5,249	6,057	8,424	47
-1,749	-2,025	-2,193	-2,328	-2,453	-2,754	-2,848	-2,966	-3,002	-3,055	-3,163	-3,348	-3,600	-3,805	-4,217	-4,510	-4,538	48
0	0	0	0	0	12	10	18	24	26	27	25	24	34	53	81	114	49
1,749	2,025	2,193	2,328	2,453	2,766	2,858	2,984	3,026	3,081	3,190	3,373	3,624	3,839	4,270	4,591	4,652	50
0	0	0	0	0	0	0	0	0	0	0	0	0	170	-150	-20	0	51
-2,354	-443	60	-368	463	461	998	-4	502	-1,057	331	2,127	2,769	3,683	13,747	12,898	8,117	52
1,756	2,021	2,294	2,440	2,583	2,813	3,191	3,434	3,978	4,795	5,344	5,856	6,754	7,491	8,133	8,844	9,771	53
-4,110	-2,464	-2,234	-2,817	-2,120	-2,352	-2,193	-3,438	-3,476	-5,852	-5,013	-3,729	-3,985	-3,808	5,614	4,054	-1,654	54

Table 3.4.—State and Local Government Receipts and Expenditures: Annually, 1946-74,

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts	12.2	12.6	13.3	13.9	14.6	15.2	15.7	16.3	16.9	17.5	18.0	18.4	18.8	19.0	19.9	20.0
2	Personal tax and nontax receipts.....	1.5	1.5	1.5	1.5	1.7	1.7	1.8	1.8	2.0	2.0	2.1	2.1	2.3	2.4	2.4	2.4
3	Income taxes.....																
4	Estate and gift taxes.....																
5	Motor vehicle licenses.....																
6	Property taxes.....																
7	Other taxes.....																
8	Nontaxes.....																
9	Tuition and related educational charges.....																
10	Hospital and health charges.....																
11	Fines.....																
12	Other nontaxes.....																
13	Corporate profits tax accruals.....	.3	.4	.5	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.6	.6	.6
14	Indirect business tax and nontax accruals.....	8.9	9.2	9.5	9.7	10.0	10.4	10.8	11.3	11.7	12.0	12.4	12.6	12.9	13.2	13.5	13.8
15	Sales taxes.....																
16	State.....																
17	General.....																
18	Gasoline.....																
19	Liquor.....																
20	Tobacco.....																
21	Other ¹																
22	Local.....																
23	Property taxes.....																
24	Motor vehicle licenses.....																
25	Other taxes.....																
26	Nontaxes.....																
27	Rents and royalties.....																
28	Special assessments.....																
29	Fines.....																
30	Other nontaxes.....																
31	Contributions for social insurance.....	.5	.6	.6	.6	.7	.7	.7	.7	.8	.8	.9	.9	.9	.9	1.0	1.0
32	Federal grants-in-aid.....	1.0	.9	1.2	1.4	1.6	1.8	1.8	1.8	1.8	1.9	2.1	2.2	2.1	2.0	2.5	2.3
33	Public assistance.....																
34	General revenue sharing.....																
35	Highways.....																
36	Education.....																
37	Other.....																
38	Expenditures	10.0	10.5	11.5	12.3	13.3	13.9	14.9	15.5	16.5	17.2	18.0	18.3	18.9	19.8	20.7	21.1
39	Purchases of goods and services.....	8.9	9.4	10.2	11.1	12.0	12.4	12.9	13.6	14.0	14.8	15.7	16.3	16.9	17.7	18.5	18.7
40	Compensation of employees.....	5.8	6.0	6.3	6.7	7.0	7.2	7.4	7.8	8.0	8.3	8.7	9.1	9.2	9.3	9.6	9.7
41	Other.....	3.1	3.4	3.9	4.4	5.0	5.2	5.5	5.8	6.0	6.5	7.0	7.3	7.7	8.4	8.9	9.0
42	Transfer payments to persons.....	1.6	1.6	1.9	1.8	1.9	2.2	2.6	2.6	3.1	3.1	3.0	2.7	2.8	2.9	3.0	3.2
43	Net interest paid.....	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
44	Interest paid.....																
45	Less: Interest received by government.....																
46	By social insurance funds.....																
47	By other funds.....																
48	Subsidies less current surplus of government enterprises.....	-.7	-.7	-.7	-.7	-.8	-.8	-.8	-.8	-.8	-.8	-.8	-.8	-.8	-.8	-.9	-.9
49	Subsidies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
50	Less: Current surplus of government enterprises.....	.7	.7	.7	.7	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8	.9	.9
51	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
52	Surplus or deficit (-), national income and product accounts.	2.2	2.1	1.8	1.6	1.3	1.3	.8	.8	.4	.2	.0	.1	-.1	-.8	-.8	-1.1
53	Social insurance funds.....																
54	Other funds.....																

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
20.5	21.0	21.8	22.0	23.1	23.1	23.4	24.1	24.5	25.0	25.8	26.4	26.3	27.8	27.7	27.9	28.4	28.7	29.3	29.8	30.5	31.2	32.2	32.8	1
2.5	2.5	2.5	2.5	2.7	2.8	2.8	2.9	3.0	3.0	3.0	3.0	3.1	3.2	3.3	3.3	3.4	3.5	3.5	3.6	3.8	3.9	4.0	4.1	2
																								3
																								4
																								5
																								6
																								7
																								8
																								9
																								10
																								11
																								12
.6	.7	.9	.9	1.0	.9	.8	.8	.8	.8	.8	.9	.9	.9	.8	.7	.7	.7	.8	.8	.9	1.0	1.0	1.0	13
14.0	14.3	14.9	15.0	15.6	15.6	16.0	16.4	16.7	17.2	17.6	18.1	18.4	18.7	19.0	19.3	19.5	19.7	20.0	20.4	20.8	21.2	21.8	22.4	14
																								15
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																								29
																								30
1.0	1.1	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.6	1.6	1.6	1.7	1.7	1.8	1.9	1.9	2.0	2.0	2.0	2.1	2.1	2.1	31
2.4	2.4	2.3	2.3	2.5	2.5	2.4	2.6	2.5	2.5	2.8	2.8	2.3	3.4	2.8	2.9	2.9	2.8	3.0	2.9	3.0	3.1	3.3	3.2	32
																								33
																								34
																								35
																								36
																								37
21.8	22.7	22.6	22.9	23.2	23.7	24.2	24.4	24.8	25.7	25.4	26.0	26.8	26.8	27.5	28.0	29.0	29.7	30.7	31.1	32.2	32.8	33.1	33.6	38
19.1	19.4	20.0	20.5	20.9	21.6	22.1	22.4	22.6	23.3	23.1	23.8	24.5	24.4	25.1	25.8	26.7	27.4	28.4	28.7	29.8	30.3	30.7	31.3	39
9.8	10.0	10.3	10.5	10.7	10.9	11.3	11.6	11.8	12.0	12.4	12.7	13.0	13.2	13.4	13.7	14.1	14.5	15.0	15.2	15.4	15.7	15.9	16.4	40
9.3	9.4	9.7	10.0	10.2	10.7	10.8	10.7	10.8	11.3	10.7	11.0	11.5	11.2	11.8	12.1	12.6	12.9	13.4	13.4	14.4	14.7	14.8	14.9	41
3.5	4.1	3.4	3.3	3.2	3.1	3.1	3.1	3.2	3.4	3.3	3.4	3.4	3.5	3.6	3.4	3.5	3.6	3.6	3.7	3.7	3.9	3.8	3.8	42
.1	.1	.1	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	43
																								44
																								45
																								46
																								47
-9	-9	-9	-9	-1.0	-1.0	-1.0	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3	-1.3	-1.3	-1.4	-1.4	-1.5	-1.6	-1.6	48
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	49
.9	.9	.9	.9	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.5	1.6	1.6	50
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	51
-1.4	-1.7	-1.8	-1.9	.0	-1.6	-1.8	-1.3	-1.3	-1.6	.4	.4	-1.4	1.0	.2	-1.1	-1.6	-1.0	-1.4	-1.3	-1.6	-1.6	-1.9	-1.9	52
																								53
																								54

Table 3.4.—State and Local Government Receipts and Expenditures: Annually, 1946-74,

[Billions of

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	33.7	34.6	35.5	36.2	37.7	38.1	38.8	39.3	40.1	41.3	42.0	44.4	45.0	45.3	47.7	47.8
2	Personal tax and nontax receipts.....	4.4	4.4	4.5	4.6	4.8	4.9	5.0	5.1	5.2	5.3	5.4	5.5	5.8	5.9	6.2	6.3
3	Income taxes.....									1.8	1.8	1.8	1.8	2.0	2.1	2.4	2.4
4	Estate and gift taxes.....																
5	Motor vehicle licenses.....									1.6	1.6	1.6	1.6	1.9	2.0	2.0	2.0
6	Property taxes.....																
7	Other taxes.....									1.8	1.9	1.9	2.0	1.8	1.8	1.9	1.9
8	Nontaxes.....																
9	Tuition and related educational charges.....																
10	Hospital and health charges.....																
11	Fines.....																
12	Other.....																
13	Corporate profits tax accruals.....	1.0	1.1	1.0	1.1	1.1	1.0	1.0	.9	.9	.9	1.0	1.2	1.2	1.3	1.1	1.1
14	Indirect business tax and nontax accruals.....	23.0	23.6	24.1	24.6	25.1	25.6	25.9	26.1	26.4	26.8	27.4	28.1	28.4	28.7	29.7	30.4
15	Sales taxes.....									9.8	9.8	10.0	10.3	10.7	10.9	11.4	11.5
16	State.....																
17	General.....																
18	Gasoline.....																
19	Liquor.....																
20	Tobacco.....																
21	Other.....																
22	Local.....																
23	Property taxes.....									13.4	13.6	13.9	14.2	14.4	14.5	14.9	15.4
24	Motor vehicle licenses.....																
25	Other taxes.....									3.3	3.3	3.5	3.6	3.3	3.3	3.4	3.4
26	Nontaxes.....																
27	Rents and royalties.....																
28	Special assessments.....																
29	Fines.....																
30	Other.....																
31	Contributions for social insurance.....	2.2	2.3	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.9	3.0	3.1	3.1	3.2
32	Federal grants-in-aid.....	3.1	3.3	3.5	3.5	4.2	4.0	4.2	4.5	4.8	5.6	5.4	6.8	6.7	6.4	7.5	6.8
33	Public assistance.....																
34	General revenue sharing.....																
35	Highways.....																
36	Education.....																
37	Other.....																
38	Expenditures.....	34.7	35.5	36.2	37.0	38.5	39.4	40.2	41.3	42.6	43.7	44.9	46.0	46.7	47.0	47.0	46.9
39	Purchases of goods and services.....	32.3	33.1	33.9	34.6	35.9	36.7	37.5	38.5	39.5	40.6	41.7	42.7	43.6	43.7	43.8	43.7
40	Compensation of employees.....	16.9	17.3	17.9	18.4	18.8	19.3	19.8	20.3	20.8	21.4	21.8	22.2	22.6	22.9	23.3	23.7
41	Other.....	15.5	15.8	16.0	16.2	17.1	17.4	17.6	18.1	18.7	19.2	19.9	20.5	20.9	20.8	20.5	20.0
42	Transfer payments to persons.....	3.9	3.9	3.9	4.1	4.2	4.3	4.4	4.5	4.7	4.8	4.8	4.9	5.0	5.1	5.1	5.2
43	Net interest paid.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.1	.1	.1	.2
44	Interest paid.....									1.6	1.4	1.5	1.9	1.7	1.7	1.8	1.9
45	Less: Interest received by government.....									1.4	1.3	1.3	1.7	1.6	1.6	1.7	1.7
46	By social insurance funds.....																
47	By other funds.....																
48	Subsidies less current surplus of government enterprises.....	-1.6	-1.6	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7	-1.8	-1.8	-1.9	-2.0	-2.1	-2.1
49	Subsidies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
50	Less: Current surplus of government enterprises.....	1.6	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.8	1.8	1.9	2.0	2.1	2.1
51	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
52	Surplus or deficit (-), national income and product accounts.....	-1.0	-.9	-.7	-.9	-.7	-1.3	-1.4	-2.0	-2.5	-2.4	-2.9	-1.7	-1.7	-1.6	.7	.9
53	Social insurance funds.....									1.7	1.6	1.8	1.9	2.0	2.0	2.0	2.1
54	Other funds.....									-4.2	-3.9	-4.7	-3.6	-3.8	-3.6	-1.4	-1.1

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
48.3	49.6	50.5	51.1	52.5	53.3	54.5	55.7	57.1	58.0	58.9	60.0	61.0	62.3	64.1	65.6	67.2	68.8	70.5	71.6	72.6	74.2	75.9	77.7	1
6.5	6.7	6.8	6.9	7.0	7.2	7.5	7.7	7.9	8.1	8.3	8.5	8.6	8.7	8.9	9.1	9.4	9.8	10.2	10.5	10.7	10.8	11.0	11.2	2
2.5	2.5	2.6	2.6	2.6	2.7	2.9	3.0	3.1	3.1	3.2	3.3	3.3	3.3	3.5	3.6	3.7	4.0	4.1	4.2	4.3	4.4	4.4	4.5	3
2.1	2.2	2.2	2.3	2.3	2.3	2.3	2.3	2.3	2.4	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.9	2.9	3.0	3.0	3.0	4
1.9	2.0	2.0	2.1	2.1	2.2	2.3	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.9	3.1	3.3	3.4	3.5	3.5	3.5	3.6	5
																								6
																								7
																								8
																								9
																								10
																								11
																								12
1.4	1.3	1.2	1.1	1.1	1.2	1.3	1.5	1.5	1.5	1.5	1.5	1.5	1.7	1.7	1.7	1.8	1.8	1.9	1.8	1.9	1.9	2.0	2.1	13
30.9	31.7	32.3	33.0	33.5	34.1	34.7	35.5	36.2	36.7	37.2	37.7	38.2	38.9	39.8	40.5	41.4	42.1	43.2	43.7	44.6	45.5	46.6	47.7	14
11.8	12.1	12.3	12.4	12.6	12.8	13.2	13.6	13.9	13.9	14.0	14.2	14.3	14.7	15.3	15.6	16.1	16.3	16.7	16.7	17.2	17.8	18.5	19.2	15
																								16
																								17
																								18
																								19
																								20
																								21
																								22
15.6	16.0	16.5	16.9	17.2	17.5	17.7	18.0	18.3	18.7	19.2	19.6	19.9	20.1	20.4	20.6	21.0	21.4	21.9	22.4	22.8	23.1	23.3	23.6	23
3.5	3.5	3.6	3.6	3.7	3.8	3.9	3.9	3.9	4.0	4.0	4.0	4.1	4.1	4.2	4.2	4.3	4.4	4.5	4.6	4.6	4.7	4.8	4.8	24
																								25
																								26
																								27
																								28
																								29
																								30
3.3	3.4	3.5	3.5	3.6	3.6	3.7	3.8	3.8	3.8	3.9	4.0	4.1	4.2	4.3	4.4	4.5	4.7	4.7	4.8	4.9	4.9	5.1	5.2	31
6.2	6.6	6.7	6.6	7.2	7.2	7.3	7.4	7.8	7.9	7.9	8.3	8.5	8.8	9.4	9.9	10.1	10.4	10.5	10.7	10.5	11.0	11.3	11.6	32
																								33
																								34
																								35
																								36
																								37
48.1	49.5	50.5	51.2	53.2	53.4	54.4	56.4	57.0	57.5	58.3	59.3	60.8	61.7	63.5	65.1	66.3	68.2	69.2	70.3	71.7	73.8	76.7	78.3	38
44.9	46.2	47.2	47.9	49.7	49.9	50.8	52.7	53.1	53.8	54.7	55.6	57.1	58.0	59.8	61.2	62.4	64.2	65.3	66.4	67.8	69.9	72.5	74.1	39
24.6	25.2	25.8	26.3	27.0	27.6	28.3	28.9	29.5	30.0	30.4	31.1	31.9	32.5	33.1	33.9	34.8	35.5	36.2	37.0	37.8	38.7	39.8	40.8	40
20.3	21.0	21.4	21.5	22.7	22.3	22.5	23.9	23.6	23.8	24.2	24.5	25.2	25.6	26.6	27.3	27.7	28.7	29.1	29.4	29.9	31.2	32.7	33.4	41
5.3	5.3	5.5	5.6	5.7	5.8	5.8	5.9	6.0	6.0	6.0	6.1	6.2	6.3	6.5	6.6	6.7	6.9	6.9	7.1	7.2	7.3	7.4	7.5	42
.1	.1	.1	.0	.1	.1	.1	.2	.2	.1	.1	.2	.2	.1	.0	.1	.0	.0	-.1	-.2	-.2	-.3	-.3	-.4	43
2.1	2.1	2.0	2.0	2.0	2.2	2.3	2.4	2.5	2.4	2.5	2.5	2.5	2.6	2.7	2.9	2.9	3.0	2.8	2.9	3.0	3.2	3.2	3.2	44
2.0	2.1	1.9	1.9	1.9	2.1	2.2	2.3	2.3	2.3	2.4	2.3	2.4	2.5	2.7	2.8	2.9	3.1	3.0	3.1	3.3	3.5	3.4	3.6	45
																								46
																								47
-2.1	-2.2	-2.2	-2.2	-2.3	-2.3	-2.3	-2.4	-2.4	-2.4	-2.4	-2.6	-2.7	-2.7	-2.8	-2.8	-2.8	-2.8	-2.9	-3.0	-3.0	-3.0	-2.9	-3.0	48
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	49
2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.9	3.0	3.0	3.0	3.0	3.0	50
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	51
.2	.2	.0	-.1	-.8	-.1	.1	-.7	.1	.5	.6	.7	.2	.5	.6	.5	.9	.6	1.3	1.2	.9	.4	-.8	-.6	52
2.2	2.3	2.3	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.6	2.7	2.8	2.9	3.0	3.1	3.2	3.2	3.3	3.3	3.4	3.4	3.6	53
-2.0	-2.1	-2.3	-2.5	-3.1	-2.5	-2.4	-3.2	-2.4	-2.1	-2.1	-1.9	-2.5	-2.2	-2.3	-2.4	-2.2	-2.6	-1.9	-2.0	-2.4	-3.0	-4.2	-4.1	54

Table 3.4.—State and Local Government Receipts and Expenditures: Annually, 1946-74,

(Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	81.0	83.8	86.3	88.2	90.1	91.0	94.7	98.6	102.4	106.1	108.8	111.6
2	Personal tax and nontax receipts.....	11.7	12.4	13.2	13.9	14.2	14.3	14.7	15.2	16.2	17.0	17.9	18.7
3	Income taxes.....	4.8	5.2	5.6	6.0	6.1	6.1	6.4	6.6	7.4	7.8	8.3	8.7
4	Estate and gift taxes.....												
5	Motor vehicle licenses.....	3.0	3.1	3.2	3.3	3.3	3.3	3.4	3.4	3.5	3.6	3.6	3.7
6	Property taxes.....												
7	Other taxes.....	3.8	4.1	4.3	4.6	4.8	4.9	5.0	5.1	5.4	5.6	5.9	6.2
8	Nontaxes.....												
9	Tuition and related educational charges.....												
10	Hospital and health charges.....												
11	Fines.....												
12	Other.....												
13	Corporate profits tax accruals.....	2.3	2.3	2.2	2.2	2.4	2.4	2.4	2.6	3.1	3.1	3.1	3.2
14	Indirect business tax and nontax accruals.....	48.4	49.2	50.2	51.1	51.8	52.9	54.8	56.5	58.2	60.0	61.8	63.3
15	Sales taxes.....	19.5	19.7	20.2	20.4	20.4	20.7	21.8	22.7	23.6	24.6	25.6	26.4
16	State.....												
17	General.....												
18	Gasoline.....												
19	Liquor.....												
20	Tobacco.....												
21	Other.....												
22	Local.....												
23	Property taxes.....	23.9	24.3	24.7	25.2	25.8	26.6	27.3	28.1	28.8	29.5	30.2	30.9
24	Motor vehicle licenses.....												
25	Other taxes.....	4.9	5.1	5.3	5.5	5.6	5.6	5.7	5.7	5.8	5.9	5.9	6.1
26	Nontaxes.....												
27	Rents and royalties.....												
28	Special assessments.....												
29	Fines.....												
30	Other.....												
31	Contributions for social insurance.....	5.4	5.6	5.8	6.1	6.3	6.6	6.8	6.9	7.1	7.2	7.3	7.4
32	Federal grants-in-aid.....	13.3	14.4	14.9	15.0	15.3	14.9	16.0	17.5	17.8	18.8	18.8	18.9
33	Public assistance.....												
34	General revenue sharing.....												
35	Highways.....												
36	Education.....												
37	Other.....												
38	Expenditures.....	80.5	82.9	85.2	88.7	91.5	93.5	95.3	98.3	102.6	105.8	107.9	111.4
39	Purchases of goods and services.....	76.2	78.5	80.6	84.0	86.6	88.2	89.8	92.5	96.7	99.6	101.6	104.9
40	Compensation of employees.....	42.1	43.3	44.8	46.3	47.4	48.7	50.3	51.7	53.6	55.1	56.7	58.2
41	Other.....	34.2	35.2	35.8	37.7	39.1	39.5	39.5	40.8	43.2	44.4	44.8	46.8
42	Transfer payments to persons.....	7.7	8.0	8.3	8.6	8.9	9.2	9.5	9.9	10.1	10.4	10.8	11.1
43	Net interest paid.....	-1.5	-1.6	-1.7	-1.8	-1.9	-1.8	-1.0	-1.0	-1.1	-1.1	-1.3	-1.4
44	Interest paid.....	3.3	3.4	3.5	3.5	3.4	3.4	3.9	4.3	4.4	4.6	3.9	3.8
45	Less: Interest received by government.....	3.9	4.0	4.2	4.3	4.2	4.2	4.9	5.3	5.5	5.7	5.1	5.2
46	By social insurance funds.....												
47	By other funds.....												
48	Subsidies less current surplus of government enterprises.....	-2.9	-3.0	-3.0	-3.1	-3.1	-3.1	-3.0	-3.1	-3.1	-3.1	-3.2	-3.2
49	Subsidies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
50	Less: Current surplus of government enterprises.....	3.0	3.0	3.0	3.1	3.1	3.1	3.0	3.1	3.1	3.1	3.2	3.3
51	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
52	Surplus or deficit (-), national income and product accounts.....	.5	.9	1.1	-1.5	-1.4	-2.5	-1.6	.3	-1.2	.4	.9	.2
53	Social insurance funds.....	3.7	3.8	4.1	4.3	4.4	4.5	5.0	5.3	5.3	5.6	5.2	5.2
54	Other funds.....	-3.2	-2.9	-3.0	-4.8	-5.8	-7.0	-5.6	-5.0	-5.6	-5.2	-4.3	-5.0

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
114.3	117.6	121.4	125.4	129.9	133.4	137.0	139.5	145.5	151.1	154.4	159.4	165.5	177.2	175.5	191.5	190.3	192.1	195.2	197.6	201.9	207.3	213.5	214.9	1
19.4	20.1	21.2	21.7	22.3	22.9	23.4	23.9	24.9	26.1	26.6	28.0	30.7	33.0	33.7	34.8	34.7	35.7	37.2	38.3	37.9	38.9	40.7	41.5	2
9.1	9.6	10.5	10.7	11.0	11.1	11.2	11.2	11.8	12.6	12.7	13.7	15.9	17.7	17.8	18.4	17.8	18.7	19.6	20.4	19.6	20.1	21.3	21.6	3
3.8	3.9	4.0	4.1	4.2	4.3	4.3	4.4	4.5	4.6	4.7	4.7	4.8	5.0	5.2	5.4	5.5	5.4	5.5	5.6	5.6	5.7	5.8	6.0	4
6.4	6.5	6.7	6.8	7.1	7.5	7.9	8.3	8.7	9.0	9.3	9.6	9.9	10.3	10.7	11.0	11.4	11.7	12.0	12.3	12.7	13.1	13.6	14.0	5
																								6
																								7
																								8
																								9
																								10
																								11
																								12
3.6	3.5	3.3	3.3	3.7	3.7	3.8	3.5	4.0	4.1	4.3	4.4	4.7	4.8	5.0	5.5	5.7	5.8	5.6	5.7	6.3	6.7	7.6	6.3	13
64.6	66.4	68.3	70.2	71.8	73.9	75.8	77.3	79.9	81.9	84.3	86.2	87.9	90.0	91.9	94.3	96.8	98.3	100.1	100.8	102.1	104.9	107.6	107.8	14
27.0	28.0	29.0	29.9	30.5	31.3	32.0	32.2	33.5	34.5	36.1	37.2	37.9	39.0	40.0	41.5	42.9	43.3	44.7	44.3	44.6	46.9	48.8	48.7	15
																								16
																								17
																								18
																								19
																								20
																								21
																								22
31.6	32.3	33.0	33.9	34.9	36.0	37.1	38.2	39.1	39.9	40.7	41.3	42.0	42.6	43.3	44.0	44.9	45.9	46.3	47.1	47.7	47.9	48.2	48.6	23
6.1	6.2	6.3	6.4	6.5	6.6	6.8	6.9	7.3	7.4	7.6	7.6	8.0	8.3	8.6	8.9	9.0	9.1	9.2	9.4	9.8	10.1	10.5	10.6	24
																								25
																								26
																								27
																								28
																								29
																								30
7.6	7.8	8.1	8.3	8.6	8.9	9.1	9.3	9.6	9.8	10.1	10.3	10.5	10.7	10.9	11.2	11.5	11.9	12.3	12.6	12.9	13.3	13.7	14.0	31
19.1	19.8	20.5	22.0	23.5	24.0	24.8	25.4	27.2	29.1	29.1	30.6	31.6	33.7	34.1	45.7	41.6	40.4	40.1	40.2	42.7	43.4	44.0	45.4	32
																								33
																								34
																								35
																								36
																								37
113.6	116.6	118.6	121.4	125.6	129.5	134.6	139.0	143.9	147.9	150.1	153.8	158.9	160.8	165.3	169.7	174.4	178.9	182.8	187.5	192.6	199.1	204.5	209.0	38
107.0	109.7	111.4	113.6	117.4	121.0	125.4	129.1	132.9	136.2	139.0	142.0	145.9	148.4	152.7	157.0	161.6	165.8	170.0	174.5	181.4	187.6	192.3	196.3	39
59.5	60.9	62.8	64.6	67.0	69.1	71.0	72.8	75.6	77.6	79.6	81.2	83.8	86.0	88.6	90.9	93.6	96.3	98.5	100.4	102.9	105.2	107.6	110.0	40
47.5	48.7	48.6	49.1	50.4	51.9	54.4	56.4	57.3	58.6	59.4	60.8	62.1	62.4	64.1	66.1	68.0	69.5	71.5	74.1	78.5	82.4	84.7	86.3	41
11.5	11.8	12.3	12.8	13.4	14.2	14.9	15.7	16.3	17.0	17.5	18.0	18.2	18.7	19.2	19.5	19.8	20.1	20.4	20.9	19.3	19.7	20.4	20.7	42
-1.6	-1.6	-1.7	-1.6	-1.7	-2.1	-2.0	-2.2	-1.5	-1.5	-2.3	-1.9	-1.8	-2.0	-2.4	-2.4	-2.6	-2.5	-3.0	-3.4	-3.7	-3.7	-3.6	-3.3	43
4.3	4.5	4.8	5.3	5.6	5.6	5.5	5.4	5.1	6.3	7.3	7.1	6.8	6.8	6.8	7.4	8.2	8.4	8.5	8.3	8.4	9.6	9.7	9.9	44
5.9	6.1	6.6	7.0	7.3	7.7	7.6	7.6	6.7	7.7	9.6	9.0	8.5	8.8	9.2	9.8	10.7	10.9	11.4	11.6	12.1	13.4	13.3	13.2	45
																								46
																								47
-3.3	-3.3	-3.4	-3.4	-3.5	-3.6	-3.7	-3.6	-3.7	-3.8	-3.8	-3.9	-4.1	-4.3	-4.2	-4.4	-4.5	-4.5	-4.6	-4.4	-4.3	-4.5	-4.6	-4.7	48
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	49
3.3	3.3	3.4	3.4	3.5	3.6	3.7	3.7	3.8	3.8	3.8	4.0	4.1	4.3	4.2	4.4	4.5	4.6	4.7	4.5	4.4	4.6	4.8	4.8	50
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.3	.4	-.6	-.1	.0	.0	.0	-.1	.0	.0	.0	.0	.0	.0	51
.7	1.0	2.8	4.0	4.3	3.9	2.4	.5	1.6	3.2	4.2	5.6	6.6	16.3	10.3	21.8	15.9	13.2	12.4	10.1	9.4	8.2	9.1	5.9	52
5.5	5.7	6.0	6.2	6.5	6.7	6.8	6.9	6.6	7.3	8.2	7.8	7.9	8.0	8.2	8.4	8.6	8.8	8.9	9.1	9.3	9.6	10.0	10.2	53
-4.8	-4.7	-3.2	-2.3	-2.2	-2.8	-4.5	-6.4	-5.0	-4.0	-4.0	-2.2	-1.3	8.3	2.1	13.4	7.3	4.4	3.6	1.0	.1	-1.4	-.9	-4.3	54

Table 3.5.—State and Local Government Receipts and Expenditures:

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	3.0	3.1	3.3	3.5	3.6	3.8	3.9	4.1	4.2	4.4	4.5	4.6	4.7	4.8	4.9	5.0
2	Personal tax and nontax receipts.....	.5	.4	.3	.3	.5	.5	.4	.4	.6	.5	.5	.4	.7	.6	.5	.5
3	Corporate profits tax accruals.....	.1	.1	.1	.2	.1	.1	.1	.2	.2	.2	.2	.2	.2	.1	.2	.2
4	Indirect business tax and nontax accruals.....	2.2	2.3	2.4	2.5	2.4	2.6	2.7	2.9	2.8	3.0	3.1	3.2	3.1	3.3	3.4	3.5
5	Contributions for social insurance.....	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
6	Federal grants-in-aid.....	.2	.2	.3	.4	.4	.4	.5	.5	.4	.4	.5	.6	.5	.5	.6	.6
7	Expenditures.....	2.4	2.6	3.0	3.1	3.1	3.5	3.9	3.9	3.9	4.3	4.7	4.6	4.4	5.0	5.5	5.3
8	Purchases of goods and services.....	2.1	2.4	2.7	2.8	2.8	3.1	3.4	3.4	3.3	3.7	4.2	4.1	3.9	4.5	4.9	4.7
9	Transfer payments to persons.....	.4	.4	.5	.5	.5	.5	.7	.6	.8	.8	.8	.7	.7	.7	.8	.8
10	Net interest paid.....	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11	Subsidies less current surplus of government enterprises.....	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2	-.2
12	Subsidies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13	Less: Current surplus of government enterprises.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
14	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15	Surplus or deficit (-), national income and product accounts.....	.6	.5	.3	.4	.5	.3	.0	.2	.3	.0	-.3	.0	.3	-.2	-.5	-.3

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	8.4	8.7	8.9	9.0	9.3	9.6	9.7	9.8	9.9	10.4	10.5	11.1	10.6	12.1	10.7	13.1
2	Personal tax and nontax receipts.....	1.2	1.2	1.1	1.0	1.3	1.4	1.1	1.1	1.4	1.5	1.2	1.2	1.6	1.8	1.2	1.4
3	Corporate profits tax accruals.....	.3	.3	.2	.3	.3	.3	.3	.2	.2	.2	.3	.3	.3	.3	.3	.3
4	Indirect business tax and nontax accruals.....	5.7	5.9	6.0	6.2	6.1	6.4	6.5	6.6	6.5	6.7	6.9	7.1	6.6	7.7	6.3	8.8
5	Contributions for social insurance.....	.5	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8	.8	.8
6	Federal grants-in-aid.....	.7	.8	.9	.9	.9	.9	1.2	1.2	1.1	1.2	1.5	1.8	1.5	1.5	2.1	1.8
7	Expenditures.....	8.0	9.0	9.7	9.3	8.9	9.9	10.7	10.4	9.8	11.0	11.9	11.6	10.9	11.8	12.4	11.8
8	Purchases of goods and services.....	7.4	8.4	9.1	8.6	8.2	9.3	10.0	9.6	9.1	10.2	11.1	10.8	10.1	11.0	11.6	11.0
9	Transfer payments to persons.....	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.3	1.3
10	Net interest paid.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0
11	Subsidies less current surplus of government enterprises.....	-.4	-.4	-.4	-.4	-.4	-.4	-.4	-.4	-.4	-.4	-.4	-.4	-.5	-.5	-.5	-.5
12	Subsidies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13	Less: Current surplus of government enterprises.....	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5
14	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15	Surplus or deficit (-), national income and product accounts.....	.4	-.2	-.8	-.2	.4	-.3	-.9	-.5	.0	-.6	-1.4	-.4	-.3	.3	-1.7	1.2

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts.....	19.3	22.0	19.7	23.9	21.4	23.1	22.2	26.9	24.5	27.6	24.8	30.3
2	Personal tax and nontax receipts.....	3.1	3.7	2.9	3.1	3.7	4.1	3.3	3.6	4.3	5.1	3.9	4.1
3	Corporate profits tax accruals.....	.5	.6	.5	.6	.6	.6	.6	.7	.7	.8	.8	.8
4	Indirect business tax and nontax accruals.....	11.2	12.7	10.9	14.9	12.0	13.2	12.2	16.5	13.6	15.1	13.6	18.6
5	Contributions for social insurance.....	1.3	1.4	1.5	1.5	1.6	1.6	1.7	1.7	1.8	1.8	1.8	1.9
6	Federal grants-in-aid.....	3.1	3.6	3.9	3.8	3.6	3.5	4.4	4.4	4.1	4.9	4.8	4.8
7	Expenditures.....	19.0	21.0	22.2	22.1	21.6	23.7	24.8	24.6	24.4	26.8	28.1	27.7
8	Purchases of goods and services.....	18.0	19.9	21.0	21.0	20.4	22.4	23.4	23.1	22.9	25.3	26.5	26.1
9	Transfer payments to persons.....	1.9	2.0	2.1	2.2	2.2	2.3	2.4	2.5	2.5	2.6	2.7	2.8
10	Net interest paid.....	-.2	-.1	-.1	-.2	-.3	-.2	-.2	-.3	-.3	-.3	-.3	-.4
11	Subsidies less current surplus of government enterprises.....	-.7	-.7	-.8	-.8	-.8	-.8	-.7	-.8	-.8	-.8	-.8	-.8
12	Subsidies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13	Less: Current surplus of government enterprises.....	.7	.7	.8	.8	.8	.8	.8	.8	.8	.8	.8	.8
14	Less: Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15	Surplus or deficit (-), national income and product accounts.....	.3	1.0	-2.6	1.8	-.2	-.6	-2.6	2.3	.1	.8	-3.2	2.6

* Revised estimates for 1973 and 1974 will be shown in the September 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Quarterly Totals Not Seasonally Adjusted, 1946-74

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
5.1	5.2	5.4	5.5	5.8	5.8	5.8	6.0	6.1	6.3	6.4	6.6	6.5	7.0	6.9	7.0	7.0	7.3	7.3	7.4	7.5	7.9	8.0	8.2	1
.8	.6	.6	.5	.8	.7	.6	.6	.9	.8	.7	.7	.9	.9	.7	.7	1.0	1.0	.8	.8	1.0	1.1	.9	.9	2
.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	3
3.4	3.6	3.7	3.8	3.8	3.9	4.0	4.2	4.1	4.3	4.4	4.6	4.5	4.7	4.8	4.9	4.8	5.0	5.0	5.2	5.0	5.3	5.5	5.7	4
.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.5	.5	.5	5
.6	.6	.6	.6	.6	.6	.6	.7	.6	.6	.7	.7	.5	.8	.7	.8	.7	.7	.8	.8	.7	.9	.8	.8	6
5.2	5.7	5.9	5.7	5.5	6.0	6.4	6.1	5.8	6.5	6.7	6.5	6.2	6.8	7.3	7.0	6.7	7.5	8.2	7.7	7.5	8.3	8.8	8.4	7
4.5	4.9	5.3	5.1	4.9	5.4	5.8	5.6	5.3	5.9	6.2	5.9	5.7	6.2	6.7	6.4	6.1	6.9	7.6	7.1	6.9	7.7	8.2	7.8	8
.9	1.0	.9	.8	.8	.8	.8	.8	.8	.9	.8	.8	.8	.9	.9	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0	9
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	10
-.2	-.2	-.2	-.2	-.2	-.3	-.3	-.3	-.3	-.3	-.3	-.3	-.3	-.3	-.3	-.3	-.3	-.3	-.3	-.3	-.4	-.4	-.4	-.4	11
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	12
.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	13
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	14
.0	-.5	-.5	-.2	.3	-.2	-.5	-.1	.4	-.2	-.3	.1	.3	.3	-.4	.0	.3	-.2	-.9	-.3	.0	-.4	-.8	-.1	15

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
11.5	13.1	11.3	14.1	12.4	14.1	12.2	15.4	13.5	15.2	13.2	16.6	14.5	16.2	14.4	18.2	16.2	17.6	16.1	19.7	17.0	19.3	17.2	21.6	1
1.7	2.0	1.4	1.6	1.9	2.2	1.5	1.7	2.1	2.4	1.7	1.9	2.3	2.6	1.8	2.1	2.7	2.9	2.1	2.4	2.8	3.1	2.4	2.6	2
.3	.3	.3	.3	.3	.3	.3	.4	.3	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.4	.5	.5	.5	3
7.2	8.4	6.9	9.6	7.7	9.0	7.4	10.3	8.3	9.6	7.9	11.1	8.8	10.1	8.5	12.0	9.7	10.7	9.4	12.8	10.2	11.6	10.1	14.2	4
.8	.8	.9	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3	5
1.4	1.5	1.9	1.7	1.6	1.7	2.0	2.0	1.8	1.8	2.2	2.2	2.0	2.0	2.6	2.6	2.3	2.4	3.0	2.8	2.4	2.7	3.0	3.0	6
11.3	12.4	13.3	12.9	12.5	13.4	14.3	14.1	13.5	14.3	15.2	15.1	14.2	15.6	16.7	16.2	15.6	17.3	18.2	17.5	16.9	18.7	20.0	19.5	7
10.5	11.6	12.4	12.1	11.6	12.5	13.4	13.3	12.5	13.4	14.3	14.2	13.3	14.7	15.8	15.3	14.6	16.3	17.2	16.5	16.0	17.7	18.9	18.5	8
1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.9	9
.0	.0	.0	.0	.0	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	-.1	-.1	.0	-.1	10
-.5	-.5	-.6	-.6	-.6	-.6	-.6	-.6	-.6	-.6	-.6	-.6	-.7	-.7	-.7	-.7	-.7	-.7	-.7	-.7	-.7	-.8	-.7	-.7	11
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	12
.5	.5	.6	.6	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	.7	.7	.7	.7	.7	.7	.8	.7	.7	13
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	14
.2	.7	-2.0	1.2	-.1	.7	-2.2	1.2	.0	.9	-2.0	1.5	.3	.6	-2.3	2.0	.7	.3	-2.1	2.2	.1	.6	-2.8	2.1	15

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
27.3	30.2	28.6	33.6	31.0	34.8	31.1	38.0	34.5	38.4	36.3	43.4	39.8	45.5	41.1	51.1	45.6	48.8	45.3	54.0	49.1	52.3	49.9	58.1	1
5.1	5.9	4.6	5.1	5.7	6.5	5.2	5.8	6.3	7.3	5.9	6.9	7.9	9.3	7.8	8.0	9.0	9.6	8.6	9.2	9.7	10.1	9.7	10.2	2
.9	.9	.8	.8	.9	1.0	.9	.9	.9	1.1	1.1	1.1	1.1	1.2	1.2	1.4	1.3	1.5	1.4	1.5	1.5	1.8	1.9	1.6	3
15.1	16.3	16.0	20.1	16.8	18.8	16.5	22.6	18.6	19.8	19.5	25.1	20.7	22.0	20.9	27.4	22.5	24.0	22.5	30.0	24.4	25.8	24.2	31.2	4
1.9	1.9	2.0	2.1	2.1	2.2	2.3	2.3	2.4	2.5	2.5	2.6	2.6	2.7	2.7	2.8	2.9	3.0	3.1	3.1	3.2	3.3	3.4	3.5	5
4.4	5.1	5.2	5.6	5.4	6.4	6.2	6.4	6.4	7.8	7.2	7.7	7.4	10.3	8.3	11.5	9.9	10.6	9.8	10.2	10.2	11.4	10.7	11.5	6
27.4	29.5	30.6	30.1	30.3	32.7	34.7	34.6	34.9	37.3	38.4	38.4	38.8	40.6	42.2	42.1	42.8	45.2	46.3	46.6	46.9	50.2	52.0	52.2	7
25.7	27.7	28.8	28.2	28.2	30.5	32.3	32.1	32.2	34.3	35.6	35.5	35.5	37.5	38.9	39.1	39.4	41.8	43.3	43.5	44.0	47.5	49.0	48.9	8
2.9	3.0	3.1	3.2	3.4	3.5	3.7	3.9	4.1	4.2	4.4	4.5	4.6	4.7	4.8	4.9	5.0	5.0	5.1	5.2	4.8	4.9	5.1	5.2	9
-.4	-.4	-.4	-.5	-.5	-.5	-.5	-.6	-.4	-.3	-.5	-.6	-.4	-.5	-.5	-.8	-.4	-.6	-.9	-.9	-.9	-.1.0	-.9	-.8	10
-.8	-.8	-.8	-.8	-.9	-.9	-.9	-.9	-.9	-.9	-1.0	-1.0	-1.0	-1.1	-1.0	-1.1	-1.1	-1.1	-1.2	-1.1	-1.1	-1.1	-1.2	-1.2	11
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	12
.8	.8	.9	.9	.9	.9	.9	.9	.9	1.0	1.0	1.0	1.0	1.1	1.0	1.1	1.1	1.1	1.2	1.1	1.1	1.2	1.2	1.2	13
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	-.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	14
.0	.7	-2.0	3.5	.7	2.2	-3.6	3.4	-.4	1.1	-2.1	5.1	1.0	4.9	-1.1	9.0	2.8	3.7	-1.0	7.4	2.2	2.1	-2.0	5.9	15

Table 3.6.—Government Purchases of Goods and

(Millions of

Line		1952	1953	1954	1955	1956	1957	1958	1959
1	Government purchases of goods and services.....	75,582	82,524	75,760	75,006	79,392	87,086	95,040	97,586
2	Federal.....	52,365	57,530	47,933	44,455	45,902	49,964	53,904	53,890
3	National defense.....	45,838	48,594	41,112	38,446	40,156	44,017	45,565	45,597
4	Compensation of employees.....	15,746	15,616	14,921	15,242	15,570	15,904	16,296	16,521
5	Military.....	10,755	10,583	10,223	10,170	10,098	10,244	10,368	10,402
6	Civilian.....	4,991	5,033	4,698	5,072	5,472	5,660	5,928	6,119
7	Structures (excluding construction force account compensation).....	3,016	3,022	2,592	1,831	1,759	1,976	2,446	2,243
8	Other.....	27,076	29,956	23,599	21,373	22,827	26,137	26,823	26,833
9	Nondefense.....	6,527	8,936	6,821	6,009	5,746	5,947	8,339	8,293
10	Compensation of employees.....	3,163	2,992	2,859	3,115	3,405	3,963	4,249	4,341
11	Structures (excluding construction force account compensation).....	977	914	636	501	812	958	1,104	1,320
12	Agricultural purchases of the Commodity Credit Corporation.....	616	3,381	1,591	1,245	-375	-634	1,421	551
13	Other.....	1,771	1,649	1,735	1,148	1,904	1,960	1,565	2,081
14	State and local.....	23,217	24,994	27,827	30,551	33,490	37,122	41,136	43,696
15	Education.....	8,217	9,211	10,453	11,764	12,885	13,942	15,679	16,145
16	Compensation of employees.....	5,574	6,096	6,797	7,402	8,320	9,373	10,470	11,432
17	Structures (excluding construction force account compensation).....	1,572	1,676	2,098	2,407	2,562	2,785	2,821	2,620
18	Other.....	1,071	1,439	1,558	1,955	2,003	1,784	2,388	2,093
19	Other.....	15,000	15,783	17,374	18,787	20,605	23,180	25,457	27,551
20	Compensation of employees.....	6,677	7,238	7,901	8,436	9,299	10,183	11,108	11,701
21	Structures (excluding construction force account compensation).....	4,959	5,407	6,165	6,648	7,550	8,402	9,357	9,811
22	Medical vendor payments ¹	116	138	158	192	223	250	290	361
23	Other.....	3,248	3,000	3,150	3,511	3,533	4,345	4,702	5,678

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of purchases of medical services and drugs mainly on behalf of persons covered by public assistance programs.

Table 3.7.—Government Purchases of Goods and Services by Type: Annually,

(Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Government purchases of goods and services.....	27,548	25,453	31,964	38,392	38,493	60,099	75,582	82,524	75,760	75,006	79,392	87,086
2	Federal.....	17,617	12,698	16,700	20,410	18,724	38,322	52,365	57,530	47,933	44,455	45,902	49,964
3	Compensation of employees.....	14,598	9,377	8,910	9,999	10,734	16,237	18,909	18,608	17,780	18,357	18,975	19,567
4	Other.....	3,019	3,321	7,790	10,411	7,990	22,085	33,456	38,922	30,153	26,098	26,927	30,397
5	Durable goods.....	2,185	964	1,615	2,688	3,074	8,924	14,775	13,417	11,468	10,541	11,815	11,865
6	Nondurable goods.....	208	657	3,498	4,810	1,947	6,079	8,664	14,533	10,075	6,386	5,502	6,073
7	Services.....	424	1,295	1,759	1,581	1,471	4,229	6,024	7,036	5,382	6,839	7,039	9,525
8	Structures (excluding construction force account compensation).....	202	405	918	1,332	1,498	2,853	3,993	3,936	3,228	2,332	2,571	2,984
9	State and local.....	9,931	12,755	15,264	17,982	19,769	21,777	23,217	24,994	27,827	30,551	33,490	37,122
10	Compensation of employees.....	6,195	7,338	8,521	9,442	10,145	11,159	12,251	13,334	14,698	15,838	17,619	19,556
11	Other.....	3,736	5,417	6,743	8,540	9,624	10,618	10,966	11,660	13,129	14,713	15,871	17,566
12	Durable goods.....	232	413	570	602	630	726	788	837	948	1,008	1,183	1,407
13	Nondurable goods.....	980	1,183	1,233	1,442	1,674	1,575	1,535	1,523	1,557	1,821	1,728	1,833
14	Services.....	1,155	1,356	1,439	1,729	2,066	2,055	2,112	2,217	2,361	2,829	2,848	3,139
15	Structures (excluding construction force account compensation).....	1,369	2,465	3,501	4,767	5,254	6,262	6,531	7,083	8,263	9,055	10,112	11,187

(Billions of

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.....	24.6	25.4	25.5	26.1	27.7	30.7	33.2	36.0	36.7	38.4	39.1	39.2	37.7	36.9	38.0	41.4
2	Federal.....	12.6	13.1	12.6	12.6	13.7	15.9	17.6	19.7	19.8	20.7	20.7	20.5	18.6	17.4	18.0	20.9
3	Compensation of employees.....	10.6	10.0	8.5	8.4	8.5	8.6	9.0	9.5	9.8	9.9	10.0	10.3	9.9	9.9	10.7	12.4
4	Other.....	2.0	3.1	4.1	4.1	5.2	7.3	8.5	10.2	9.9	10.8	10.7	10.2	8.6	7.5	7.3	8.5
5	Durable goods.....	.7	1.2	1.0	1.0	1.5	1.6	1.7	1.7	2.5	2.9	2.8	2.6	2.7	2.6	3.3	3.7
6	Nondurable goods.....	.0	.0	1.2	1.2	1.5	3.1	4.1	5.3	4.6	5.0	4.8	4.8	2.8	2.1	1.2	1.8
7	Services.....	1.2	1.6	1.3	1.1	1.4	1.7	1.7	2.2	1.6	1.7	1.7	1.3	1.9	1.4	1.4	1.3
8	Structures (excluding construction force account compensation).....	.0	.3	.6	.8	.8	.9	1.0	.9	1.1	1.2	1.4	1.6	1.4	1.5	1.4	1.7
9	State and local.....	12.0	12.4	12.9	13.6	14.0	14.8	15.7	16.3	16.9	17.7	18.5	18.7	19.1	19.4	20.0	20.5
10	Compensation of employees.....	7.0	7.2	7.4	7.8	8.0	8.3	8.7	9.1	9.2	9.3	9.6	9.7	9.8	10.0	10.3	10.5
11	Other.....	5.0	5.2	5.5	5.8	6.0	6.5	7.0	7.3	7.7	8.4	8.9	9.0	9.3	9.4	9.7	10.0
12	Durable goods.....	.4	.4	.4	.4	.6	.6	.6	.6	.5	.6	.6	.7	.6	.6	.6	.6
13	Nondurable goods.....	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.5	1.5	1.7	1.7	1.7	1.7
14	Services.....	1.3	1.3	1.4	1.4	1.4	1.4	1.5	1.5	1.6	1.7	1.8	1.8	2.0	2.1	2.1	2.1
15	Structures (excluding construction force account compensation).....	2.3	2.3	2.5	2.7	2.8	3.3	3.7	3.9	4.2	4.7	5.0	5.0	4.9	5.1	5.3	5.6

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Services by Broad Function and Type: Annually, 1952-74

dollars]

1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 *	1974 *	Line
100,259	108,156	118,034	123,661	129,810	138,350	158,666	180,188	198,727	207,877	218,863	233,734	253,105	269,946	301,085	1
53,711	57,370	63,738	64,631	65,218	67,268	78,833	90,924	98,019	97,461	95,642	96,220	102,126	101,981	111,692	2
44,451	46,995	51,052	50,296	49,048	49,443	60,330	71,462	76,868	76,272	73,537	70,290	73,513	73,370	77,380	3
16,839	17,343	18,886	18,901	20,176	21,045	24,584	27,205	29,933	31,816	33,160	33,796	35,664	36,273	37,470	4
10,477	10,635	11,322	11,594	12,511	13,034	15,656	17,419	19,252	20,454	21,121	21,089	22,299	22,541	22,759	5
6,362	6,708	7,064	7,307	7,665	8,011	8,928	9,786	10,681	11,362	12,039	12,707	13,865	13,732	14,711	6
1,993	2,125	1,884	1,601	1,215	999	927	892	1,059	1,256	1,173	1,092	1,860	1,405	1,713	7
25,619	27,527	30,782	29,794	27,657	27,399	34,819	43,365	45,876	43,200	39,204	34,742	35,989	35,692	38,197	8
9,260	10,375	12,686	14,335	16,170	17,825	18,503	19,462	21,151	21,189	22,105	25,990	28,613	28,611	34,312	9
4,837	5,251	5,678	6,263	6,827	7,253	7,847	8,407	9,340	9,985	11,563	12,967	14,396	15,658	17,220	10
1,507	1,709	1,987	2,223	2,463	2,657	2,736	2,110	2,000	1,818	1,970	2,329	2,556	2,861	3,173	11
316	-225	289	-316	-777	-641	-1,951	-685	1,414	629	-1,251	-83	-1,019	-3,119	-1,560	12
2,600	3,640	4,732	6,165	7,657	8,556	9,871	9,630	8,397	8,757	9,823	10,777	12,680	13,211	15,479	13
46,548	50,786	54,296	59,030	64,592	71,082	79,833	89,264	100,708	110,416	123,221	137,514	150,979	167,965	189,393	14
17,923	19,663	21,115	23,381	26,102	29,089	33,705	37,935	42,143	46,016	51,510	57,790	63,574	70,562	77,556	15
12,830	14,096	15,463	17,073	18,944	20,874	23,791	26,866	30,405	33,925	38,366	42,977	47,577	52,443	57,197	16
2,779	3,008	2,949	3,438	3,776	4,304	5,373	6,059	6,139	5,942	5,688	5,684	5,781	6,699	7,393	17
2,314	2,559	2,703	2,870	3,382	3,911	4,541	5,010	5,599	6,149	7,456	9,179	10,216	11,420	12,966	18
28,625	31,123	33,181	35,649	38,490	41,993	46,128	51,329	58,565	64,400	71,711	79,724	87,405	97,403	111,837	19
12,640	13,838	14,780	15,784	16,929	18,420	20,324	22,664	25,601	28,014	31,598	35,509	39,735	44,748	49,236	20
9,532	10,361	11,132	12,033	12,963	14,128	15,066	16,422	18,455	18,977	19,394	20,562	20,615	21,808	26,673	21
414	562	774	889	1,040	1,153	1,589	2,231	3,249	3,877	4,895	6,045	7,129	8,283	9,904	22
6,039	6,362	6,495	6,943	7,558	8,292	9,149	10,012	11,360	13,532	15,824	17,608	19,926	22,564	26,024	23

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 *	1974 *	Line
95,040	97,586	100,259	108,156	118,034	123,661	129,810	138,350	158,666	180,188	198,727	207,877	218,863	233,734	253,105	269,946	301,085	1
53,904	53,890	53,711	57,370	63,738	64,631	65,218	67,268	78,833	90,924	98,019	97,461	95,642	96,220	102,126	101,981	111,692	2
20,545	20,862	21,676	22,594	24,064	25,164	27,003	28,298	32,431	35,612	39,273	41,801	44,723	46,763	50,060	51,931	54,690	3
33,359	33,028	32,035	34,776	39,674	39,467	38,215	38,970	46,402	55,312	58,746	55,660	50,919	49,457	52,068	50,050	57,002	4
12,909	12,357	9,612	12,322	12,637	12,243	11,579	10,863	11,774	13,373	13,292	12,944	13,982	11,890	12,924	10,856	9,741	5
7,708	6,888	7,347	5,586	8,882	7,853	6,869	7,559	11,532	16,565	19,512	16,442	10,560	9,292	8,536	6,959	9,783	6
9,192	10,220	11,576	13,034	14,284	15,547	16,089	16,892	19,433	22,372	22,883	23,200	23,234	24,254	26,190	27,969	32,592	7
3,550	3,563	3,500	3,834	3,871	3,824	3,678	3,656	3,663	3,002	3,069	3,074	3,143	4,021	4,416	4,266	4,886	8
41,136	43,696	46,548	50,786	54,296	59,030	64,592	71,082	79,833	89,264	100,708	110,416	123,221	137,514	150,979	167,965	189,393	9
21,578	23,133	25,470	27,934	30,243	32,857	35,873	39,294	44,115	49,530	55,906	61,939	69,964	78,486	87,312	97,191	106,433	10
19,558	20,563	21,078	22,852	24,063	26,173	28,719	31,788	35,718	39,734	44,802	48,477	53,257	59,028	63,667	70,774	82,960	11
1,391	1,435	1,600	1,678	1,786	2,003	2,261	2,471	2,760	2,969	3,262	3,618	4,041	4,503	5,004	5,581	6,093	12
2,242	2,660	2,819	3,026	3,079	3,265	3,613	4,025	4,493	4,946	5,625	6,539	7,886	9,569	10,609	11,947	13,720	13
3,747	4,028	4,348	4,779	5,107	5,434	6,106	6,860	8,026	9,348	11,321	13,401	16,248	18,760	21,658	24,739	29,081	14
12,178	12,431	12,311	13,369	14,081	15,471	16,739	18,432	20,439	22,481	24,594	24,919	25,082	26,196	26,396	28,507	34,066	15

dollars]

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
49.6	56.7	64.4	69.6	70.9	75.5	77.5	78.3	81.7	82.6	82.4	83.4	79.5	75.4	74.6	73.4	74.3	74.1	75.4	76.2	77.2	79.3	79.7	81.3	1
28.7	35.1	42.3	47.2	48.3	52.2	54.3	54.6	57.2	58.1	57.2	57.6	52.8	48.0	46.2	44.8	44.5	43.7	44.7	44.9	44.9	46.2	45.8	46.7	2
14.4	15.9	17.2	17.5	18.5	19.0	19.2	19.0	18.8	18.9	18.6	18.1	17.8	17.8	17.7	17.8	17.8	18.5	18.6	18.6	18.6	18.9	19.2	19.2	3
14.3	19.2	25.1	29.7	29.9	33.2	35.1	35.6	38.4	39.3	38.6	39.4	34.9	30.2	28.5	27.0	26.7	25.2	26.1	26.4	26.3	27.3	26.6	27.5	4
6.0	8.0	9.6	12.2	13.5	14.9	14.9	15.8	13.8	14.1	13.1	12.7	13.4	11.3	10.4	10.7	9.9	10.9	10.7	10.7	11.3	12.2	11.9	11.9	5
3.6	4.9	7.2	8.6	6.6	8.7	9.8	9.5	13.1	13.9	14.8	16.3	12.8	10.0	9.5	8.0	7.0	5.9	5.9	6.8	6.3	5.8	5.2	4.8	6
2.6	3.6	5.2	5.6	6.0	5.7	6.2	6.2	7.2	7.2	6.9	6.8	5.0	5.7	5.5	5.4	7.2	6.1	7.4	6.8	6.7	6.9	6.6	8.0	7
2.1	2.7	3.1	3.4	3.7	3.9	4.2	4.2	4.3	4.1	3.8	3.6	3.6	3.3	3.1	2.9	2.6	2.4	2.2	2.1	2.1	2.4	2.8	2.9	8
20.9	21.6	22.1	22.4	22.6	23.3	23.1	23.8	24.5	24.4	25.1	25.8	26.7	27.4	28.4	28.7	29.8	30.3	30.7	31.3	32.3	33.1	33.9	34.6	9
10.7	10.9	11.3	11.6	11.8	12.0	12.4	12.7	13.0	13.2	13.4	13.7	14.1	14.5	15.0	15.2	15.4	15.7	15.9	16.4	16.9	17.3	17.9	18.4	10
10.2	10.7	10.8	10.7	10.8	11.3	10.7	11.0	11.5	11.2	11.8	12.1	12.6	12.9	13.4	13.4	14.4	14.7	14.8	14.9	15.5	15.8	16.0	16.2	11
1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.9	1.9	1.0	1.0	1.0	1.0	1.0	1.0	1.2	1.2	1.2	1.2	12
1.6	1.6	1.6	1.6	1.5	1.7	1.4	1.5	1.6	1.6	1.5	1.5	1.5	1.5	1.6	1.6	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.8	13
2.1	2.1	2.0	2.1	2.0	2.3	2.0	2.1	2.2	2.1	2.3	2.2	2.3	2.3	2.4	2.4	2.8	2.8	2.8	2.8	2.8	2.8	2.9	2.9	14
5.8	6.3	6.5	6.4	6.5	6.5	6.5	6.6	6.9	6.8	7.1	7.5	7.9	8.2	8.4	8.4	8.8	9.0	9.1	9.3	9.8	10.1	10.2	10.3	15

Table 3.7.—Government Purchases of Goods and Services by Type: Annually,

[Billions of

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.....	86.2	86.6	87.5	88.1	91.2	94.2	96.1	98.7	97.8	98.0	97.5	97.0
2	Federal.....	50.3	49.9	50.1	49.6	51.6	53.6	54.4	55.9	54.3	54.3	53.7	53.3
3	Compensation of employees.....	19.4	19.6	19.8	19.4	19.9	20.3	21.0	21.0	20.8	20.9	20.9	20.9
4	Other.....	30.9	30.3	30.2	30.2	31.8	33.4	33.4	34.9	33.4	33.4	32.8	32.4
5	Durable goods.....	11.5	11.6	12.1	12.3	12.7	12.9	12.9	13.1	12.6	12.7	12.4	11.8
6	Nondurable goods.....	7.4	6.1	5.2	5.6	6.6	7.5	8.0	8.8	6.9	7.0	6.7	7.0
7	Services.....	9.1	9.7	9.9	9.5	9.2	9.6	8.9	9.1	10.1	10.0	10.2	10.6
8	Structures (excluding construction force account compensation).....	2.9	2.9	3.0	2.9	3.3	3.3	3.6	3.9	3.9	3.8	3.5	3.1
9	State and local.....	35.9	36.7	37.5	38.5	39.5	40.6	41.7	42.7	43.6	43.7	43.8	43.7
10	Compensation of employees.....	18.8	19.3	19.8	20.3	20.8	21.4	21.8	22.2	22.6	22.9	23.3	23.7
11	Other.....	17.1	17.4	17.6	18.1	18.7	19.2	19.9	20.5	20.9	20.8	20.5	20.0
12	Durable goods.....	1.4	1.4	1.4	1.5	1.3	1.4	1.4	1.5	1.4	1.4	1.4	1.5
13	Nondurable goods.....	1.7	1.8	1.9	1.9	2.1	2.2	2.3	2.4	2.6	2.6	2.7	2.7
14	Services.....	3.0	3.1	3.2	3.3	3.5	3.7	3.8	3.9	3.9	4.0	4.1	4.2
15	Structures (excluding construction force account compensation).....	11.0	11.2	11.1	11.4	11.7	11.8	12.4	12.8	13.0	12.8	12.3	11.6

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.....	149.9	155.2	162.1	167.5	175.2	177.5	181.9	186.2	192.9	198.1	200.2	203.7
2	Federal.....	73.6	76.8	81.5	83.5	88.6	89.4	92.1	93.7	96.2	98.5	98.6	98.7
3	Compensation of employees.....	30.9	31.7	33.3	34.0	34.6	35.0	35.6	37.2	37.8	38.7	40.4	40.1
4	Other.....	42.8	45.1	48.2	49.5	54.0	54.3	56.5	56.4	58.3	59.8	58.2	58.7
5	Durable goods.....	11.0	11.1	12.5	12.4	13.2	13.1	13.6	13.5	13.5	13.3	13.1	13.2
6	Nondurable goods.....	9.7	11.3	12.3	12.9	16.2	16.2	17.1	16.8	18.7	20.8	19.2	19.4
7	Services.....	18.1	18.9	19.8	20.8	21.5	22.3	22.7	23.0	22.9	22.8	23.0	22.9
8	Structures (excluding construction force account compensation).....	3.9	3.7	3.6	3.4	3.1	2.8	3.1	3.1	3.2	2.9	3.0	3.2
9	State and local.....	76.2	78.5	80.6	84.0	86.6	88.2	89.8	92.5	96.7	99.6	101.6	104.9
10	Compensation of employees.....	42.1	43.3	44.8	46.3	47.4	48.7	50.3	51.7	53.6	55.1	56.7	58.2
11	Other.....	34.2	35.2	35.8	37.7	39.1	39.5	39.5	40.8	43.2	44.4	44.8	46.8
12	Durable goods.....	2.6	2.7	2.8	2.9	2.9	3.0	3.0	3.0	3.0	3.2	3.3	3.5
13	Nondurable goods.....	4.3	4.4	4.6	4.7	4.8	4.9	5.0	5.1	5.2	5.5	5.8	6.0
14	Services.....	7.5	8.0	8.1	8.5	8.8	9.1	9.5	9.9	10.5	11.2	11.5	12.1
15	Structures (excluding construction force account compensation).....	19.8	20.1	20.3	21.6	22.6	22.5	22.0	22.8	24.4	24.6	24.2	25.2

Table 3.8.—Government Purchases of Goods and Services by Type in Constant Dollars

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Government purchases of goods and services.....	93.1	75.4	84.1	96.2	97.7	132.7	159.5	170.0	154.9	150.9	152.4	160.1
2	Federal.....	58.4	36.1	42.4	48.9	47.0	81.3	107.0	114.6	95.2	86.9	85.9	89.8
3	Compensation of employees.....	49.7	29.8	29.2	31.2	32.7	46.2	51.6	49.6	47.2	45.9	45.6	45.8
4	Other.....	8.7	6.3	13.2	17.6	14.3	35.2	55.4	65.1	47.9	41.0	40.3	43.9
5	Durable goods.....	4.9	1.9	2.8	4.5	5.1	14.3	24.1	23.1	19.1	17.1	17.7	16.9
6	Nondurable goods.....	.1	.9	4.8	7.1	3.1	7.6	13.5	22.8	13.8	7.9	6.6	6.9
7	Services.....	3.2	2.8	3.8	3.3	3.1	8.0	10.8	12.2	9.2	11.7	11.8	15.5
8	Structures (excluding construction force account compensation).....	.4	.8	1.8	2.6	3.1	5.3	7.1	7.0	5.9	4.3	4.3	4.6
9	State and local.....	34.8	39.3	41.8	47.4	50.7	51.3	52.5	55.4	59.7	64.0	66.5	70.3
10	Compensation of employees.....	26.1	28.1	28.8	30.9	31.9	32.6	33.7	35.5	36.7	38.4	40.8	43.1
11	Other.....	8.7	11.2	12.9	16.5	18.8	18.7	18.8	19.9	23.0	25.5	25.6	27.3
12	Durable goods.....	.5	.8	1.0	1.0	1.0	1.1	1.1	1.2	1.3	1.3	1.5	1.8
13	Nondurable goods.....	1.7	1.8	1.7	2.1	2.4	2.1	2.0	2.0	2.1	2.4	2.2	2.3
14	Services.....	3.0	3.3	3.3	3.8	4.4	4.2	4.1	4.2	4.4	5.2	5.1	5.4
15	Structures (excluding construction force account compensation).....	3.5	5.4	6.9	9.6	11.0	11.4	11.4	12.5	15.1	16.6	16.9	17.8

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

dollars]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
97.3	99.3	101.8	102.7	105.0	106.8	108.4	112.3	116.1	116.8	118.8	120.4	122.0	121.3	124.3	127.1	128.3	130.0	130.0	130.9	131.7	135.7	140.1	146.0	1
52.3	53.1	54.6	54.8	55.3	56.9	57.7	59.6	63.0	63.0	64.1	64.8	64.9	63.3	64.5	65.9	65.9	65.8	64.7	64.5	63.9	65.8	67.6	71.8	2
21.1	21.5	22.0	22.1	22.1	22.3	22.6	23.4	24.0	24.0	24.0	24.3	24.7	24.9	25.1	25.9	26.4	26.7	27.4	27.5	27.3	27.5	28.4	30.0	3
31.2	31.6	32.6	32.7	33.2	34.7	35.1	36.2	39.0	39.0	40.1	40.1	40.2	38.3	39.4	39.9	39.5	39.1	37.3	37.0	36.6	38.3	39.2	41.8	4
10.2	9.2	9.2	9.8	11.0	12.2	12.9	13.2	13.2	12.7	12.4	12.2	12.2	12.3	12.2	12.3	12.1	12.1	11.3	10.9	10.6	10.9	10.7	11.3	5
7.0	7.7	7.0	6.8	5.6	5.9	5.3	5.5	8.1	8.2	9.6	9.7	9.1	6.6	7.2	8.5	7.8	7.4	6.3	6.0	6.1	7.1	7.9	9.2	6
10.9	11.3	11.8	12.3	12.5	12.8	13.2	13.6	13.8	14.1	14.4	14.8	15.1	15.5	15.7	15.9	16.0	16.1	16.4	16.4	16.4	16.6	17.0	17.7	7
3.2	3.3	3.7	3.8	4.0	3.8	3.6	3.9	3.9	4.0	3.7	3.9	3.8	3.9	4.4	3.2	3.7	3.6	3.7	3.8	3.5	3.7	3.7	3.7	8
44.9	46.2	47.2	47.9	49.7	49.9	50.8	52.7	53.1	53.8	54.7	55.6	57.1	58.0	59.8	61.2	62.4	64.2	65.3	66.4	67.8	69.9	72.5	74.1	9
24.6	26.2	25.8	26.3	27.0	27.6	28.3	28.9	29.5	30.0	30.4	31.1	31.9	32.5	33.1	33.9	34.8	35.5	36.2	37.0	37.8	38.7	39.8	40.8	10
20.3	21.0	21.4	21.5	22.7	22.3	22.5	23.9	23.6	23.8	24.2	24.5	25.2	25.6	26.6	27.3	27.7	28.7	29.1	29.4	29.9	31.2	32.7	33.4	11
1.6	1.6	1.6	1.6	1.6	1.7	1.7	1.7	1.8	1.8	1.8	1.8	1.9	2.0	2.0	2.1	2.2	2.2	2.3	2.4	2.4	2.4	2.5	2.6	12
2.7	2.8	2.8	2.9	3.0	3.0	3.1	3.1	3.0	3.1	3.1	3.1	3.1	3.2	3.3	3.4	3.5	3.6	3.7	3.8	3.9	4.0	4.1	4.2	13
4.2	4.5	4.3	4.3	4.6	4.9	4.6	4.9	5.0	5.1	5.1	5.2	5.2	5.4	5.5	5.7	5.9	6.0	6.2	6.4	6.6	6.8	7.0	7.1	14
11.8	12.2	12.6	12.7	13.5	12.7	13.1	14.2	13.8	13.9	14.2	14.4	15.0	15.0	15.8	16.1	16.2	16.9	17.0	16.9	17.1	18.0	19.1	19.5	15
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
204.1	206.7	209.2	211.4	215.3	216.5	219.4	224.2	223.8	231.1	235.5	239.6	249.0	251.1	253.0	259.2	265.7	265.7	270.0	278.4	297.5	296.5	305.9	314.4	1
97.2	97.1	97.9	97.8	97.9	95.6	94.0	95.1	95.9	94.9	96.4	97.6	103.1	102.8	100.3	102.3	104.1	99.9	100.0	104.0	106.1	108.9	113.6	118.2	2
40.1	40.4	43.4	43.2	45.0	44.9	44.7	44.4	46.6	46.6	46.5	47.3	49.7	49.2	49.5	51.9	51.7	51.3	51.4	53.3	53.7	53.8	54.3	56.9	3
57.0	56.6	54.4	54.5	52.9	50.7	49.4	50.7	49.3	48.3	49.9	50.3	53.4	53.6	50.9	50.4	52.4	48.6	48.5	50.7	52.5	55.0	59.2	61.3	4
12.9	12.6	12.7	13.6	13.8	14.0	14.1	14.1	12.9	11.8	11.6	11.2	13.0	13.5	12.9	12.3	12.3	10.9	10.6	9.8	9.2	9.0	9.9	10.9	5
18.0	17.6	15.3	14.8	13.1	10.6	8.8	9.7	9.2	8.7	9.6	9.8	10.5	9.7	7.0	6.9	8.2	6.4	5.9	7.4	8.3	9.1	11.1	10.6	6
23.1	23.2	23.3	23.3	23.2	23.0	23.3	23.5	23.5	23.9	24.5	25.1	25.3	25.8	26.6	27.1	27.2	27.1	28.1	29.4	30.6	31.9	33.5	34.4	7
3.1	3.2	3.0	2.9	2.9	3.1	3.2	3.4	3.7	3.9	4.2	4.2	4.5	4.6	4.4	4.1	4.7	4.2	4.1	4.1	4.4	5.0	4.8	5.4	8
107.0	109.7	111.4	113.6	117.4	121.0	125.4	129.1	132.9	136.2	139.0	142.0	145.9	148.4	152.7	157.0	161.6	165.8	170.0	174.5	181.4	187.6	192.3	196.3	9
59.5	60.9	62.8	64.6	67.0	69.1	71.0	72.8	75.6	77.6	79.6	81.2	83.8	86.0	88.6	90.9	93.6	96.3	98.5	100.4	102.9	105.2	107.6	110.0	10
47.5	48.7	48.6	49.1	50.4	51.9	54.4	56.4	57.3	58.6	59.4	60.8	62.1	62.4	64.1	66.1	68.0	69.5	71.5	74.1	78.5	82.4	84.7	86.3	11
3.5	3.6	3.7	3.8	3.7	3.9	4.1	4.4	4.3	4.5	4.6	4.7	4.8	5.0	5.1	5.2	5.3	5.5	5.7	5.9	5.8	6.0	6.2	6.4	12
6.8	6.4	6.6	6.8	7.3	7.7	8.0	8.5	9.1	9.5	9.7	10.0	10.2	10.5	10.7	11.0	11.3	11.8	12.1	12.6	13.1	13.5	14.0	14.3	13
12.8	12.9	13.4	14.6	15.5	15.8	16.3	17.4	18.0	18.4	19.0	19.7	21.0	21.5	21.9	22.2	23.2	24.3	25.2	26.2	27.6	28.4	29.8	30.5	14
25.0	25.9	25.0	23.9	23.9	24.4	25.9	26.1	26.0	26.3	26.1	26.4	26.0	25.4	26.4	27.7	28.2	27.9	28.4	29.4	32.0	34.5	34.7	35.0	15

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
169.3	170.7	172.9	182.8	193.1	197.6	202.7	209.6	229.3	248.3	259.2	256.7	250.2	249.4	253.1	252.5	254.3	1
92.8	91.8	90.8	95.6	103.1	102.2	100.6	100.5	112.5	125.3	128.3	121.8	110.7	103.9	102.1	96.1	95.0	2
44.5	44.5	45.2	46.2	48.3	48.2	48.5	48.7	53.0	57.2	58.1	58.2	55.2	52.5	50.1	48.2	47.9	3
48.3	47.3	45.6	49.5	54.8	54.0	52.1	51.7	59.6	68.1	70.2	63.6	55.5	51.4	52.1	48.0	47.0	4
18.1	17.0	13.0	16.7	15.5	15.6	14.8	13.7	14.6	16.3	15.5	14.6	14.8	12.0	12.9	10.5	8.3	5
9.8	8.4	9.1	6.9	11.4	10.0	9.0	9.4	13.9	19.4	23.2	18.7	11.4	9.8	8.5	6.9	6.7	6
14.8	16.2	17.9	19.8	20.8	22.4	22.6	23.1	25.7	28.2	27.4	26.4	25.7	25.3	26.2	26.5	28.1	7
5.6	5.7	5.6	6.1	6.1	6.0	5.7	5.5	5.3	4.2	4.1	3.8	3.6	4.3	4.4	4.0	3.9	8
76.4	78.9	82.0	87.1	90.0	95.4	102.1	109.1	116.8	123.1	130.9	134.9	139.5	145.5	151.0	156.3	159.3	9
45.8	47.3	49.7	52.3	53.9	56.6	60.0	63.6	67.5	70.0	73.6	76.8	80.1	83.5	87.3	90.6	92.9	10
30.6	31.6	32.3	34.8	36.1	38.8	42.1	45.5	49.3	53.0	57.3	58.1	59.5	61.9	63.7	65.8	66.5	11
1.8	1.9	2.1	2.2	2.3	2.6	2.9	3.1	3.4	3.6	3.8	4.1	4.4	4.7	5.0	5.4	5.4	12
2.8	3.4	3.6	3.8	3.8	4.0	4.5	5.0	5.4	5.8	6.5	7.4	8.6	9.9	10.6	10.8	10.8	13
6.2	6.2	6.5	7.1	7.5	7.9	8.8	9.6	10.9	12.2	14.2	15.6	17.8	19.7	21.7	23.2	24.1	14
19.7	20.0	20.1	21.7	22.5	24.3	26.0	27.8	29.6	31.5	32.9	31.0	28.7	27.7	26.4	26.4	26.2	15

Table 3.8.—Government Purchases of Goods and Services by Type in Constant Dollars:

[Billions of

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.	74.5	75.9	76.0	75.2	76.0	82.5	86.5	90.9	92.5	96.4	98.4	97.5	98.2	95.8	94.9	101.5
2	Federal.....	36.5	37.1	36.3	34.9	35.7	41.2	44.5	47.9	47.9	49.6	49.9	48.1	47.9	45.1	44.1	50.6
3	Compensation of employees.....	32.7	30.4	28.8	27.5	27.5	28.5	29.9	30.8	31.9	31.7	31.3	30.2	30.1	31.0	32.1	37.7
4	Other.....	3.8	6.6	7.5	7.4	8.2	12.7	14.6	17.2	16.0	17.8	18.5	17.9	17.7	14.1	12.1	12.9
5	Durable goods.....	1.5	2.3	1.9	1.8	2.7	2.8	2.9	2.9	4.2	4.8	4.8	4.5	4.6	4.5	5.5	5.7
6	Nondurable goods.....	-2.2	.3	1.7	1.8	.7	4.3	6.2	7.9	6.4	7.3	7.1	7.6	6.4	3.7	.7	1.2
7	Services.....	2.7	3.5	2.8	2.3	3.0	3.9	3.6	4.6	3.5	3.6	3.6	2.7	3.0	2.8	2.9	2.6
8	Structures (excluding construction force account compensation).	-2.2	.5	1.2	1.6	1.7	1.8	1.9	1.7	2.0	2.2	3.0	3.2	2.9	3.1	3.0	3.4
9	State and local.....	38.0	38.8	39.7	40.4	40.3	41.3	42.0	43.0	44.6	46.8	48.5	49.4	50.3	50.7	50.8	50.9
10	Compensation of employees.....	27.4	27.9	28.3	28.6	28.6	28.6	28.8	29.3	29.9	30.6	31.2	31.7	31.8	31.8	31.9	32.0
11	Other.....	10.6	10.9	11.4	11.7	11.7	12.7	13.1	13.7	14.7	16.2	17.3	17.7	18.5	18.8	18.9	18.9
12	Durable goods.....	.7	.7	.8	.8	1.0	1.0	.9	.9	.9	1.0	1.1	1.1	1.1	1.0	1.0	.9
13	Nondurable goods.....	1.8	1.8	1.8	1.8	1.6	1.7	1.7	1.8	2.0	2.1	2.2	2.3	2.5	2.5	2.4	2.3
14	Services.....	3.1	3.3	3.3	3.4	3.2	3.4	3.3	3.4	3.6	3.7	3.8	4.0	4.4	4.4	4.4	4.4
15	Structures (excluding construction force account compensation).	5.0	5.2	5.4	5.7	5.8	6.7	7.2	7.7	8.3	9.4	10.2	10.3	10.6	10.9	11.1	11.3

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.	159.0	159.9	160.6	161.1	164.2	168.0	170.2	174.9	171.8	171.3	170.3	169.3
2	Federal.....	90.0	90.3	89.9	88.8	90.2	92.6	93.3	95.4	92.9	92.4	91.2	90.7
3	Compensation of employees.....	45.9	46.2	46.4	44.9	44.1	44.5	44.8	44.6	44.6	44.5	44.4	44.4
4	Other.....	44.1	44.2	43.5	43.9	46.1	48.2	48.4	50.8	48.3	47.9	46.8	46.3
5	Durable goods.....	16.5	16.6	17.2	17.3	17.9	18.0	18.0	18.3	17.4	17.5	17.0	16.0
6	Nondurable goods.....	8.2	7.4	5.4	6.7	8.2	9.3	10.3	11.5	8.5	8.5	8.1	8.7
7	Services.....	14.7	15.7	16.1	15.4	14.9	15.5	14.4	14.8	16.2	16.0	16.2	16.6
8	Structures (excluding construction force account compensation).	4.6	4.5	4.7	4.6	5.2	5.3	5.6	6.2	6.1	5.9	5.6	5.0
9	State and local.....	69.0	69.6	70.6	72.2	74.0	75.3	76.9	79.5	78.9	78.9	79.1	78.6
10	Compensation of employees.....	42.2	42.7	43.3	44.1	44.4	45.3	46.0	47.7	46.8	47.0	47.5	48.0
11	Other.....	26.8	26.9	27.3	28.2	29.6	30.1	30.9	31.8	32.1	31.9	31.6	30.7
12	Durable goods.....	1.7	1.8	1.8	1.9	1.8	1.8	1.8	1.8	1.9	1.9	1.9	2.0
13	Nondurable goods.....	2.2	2.2	2.3	2.4	2.7	2.8	2.9	3.0	3.4	3.4	3.5	3.5
14	Services.....	5.2	5.3	5.5	5.6	5.9	6.3	6.3	6.4	6.1	6.1	6.2	6.3
15	Structures (excluding construction force account compensation).	17.8	17.6	17.6	18.3	19.2	19.2	19.9	20.6	20.7	20.4	19.9	18.9

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Government purchases of goods and services.	220.7	224.4	233.4	238.6	244.3	247.3	250.4	251.3	255.8	260.2	260.9	260.0
2	Federal.....	106.5	108.8	116.5	118.4	122.6	124.8	127.3	126.3	127.4	129.8	129.5	126.6
3	Compensation of employees.....	50.8	52.0	53.8	55.3	56.9	56.9	57.5	57.3	57.7	58.5	58.6	57.6
4	Other.....	55.7	56.8	62.7	63.0	65.6	67.9	69.8	69.0	69.7	71.3	70.9	69.0
5	Durable goods.....	13.8	13.9	15.5	15.3	16.3	16.1	16.5	16.3	16.0	15.6	15.2	15.2
6	Nondurable goods.....	11.8	12.2	15.8	15.7	17.3	19.6	20.6	19.9	21.6	24.3	24.3	22.7
7	Services.....	24.4	25.2	26.2	27.2	27.6	28.2	28.4	28.5	27.9	27.4	27.4	26.9
8	Structures (excluding construction force account compensation).	5.8	5.5	5.2	4.9	4.4	3.9	4.3	4.3	4.3	3.9	3.9	4.2
9	State and local.....	114.2	115.7	116.9	120.3	121.7	122.5	123.1	125.0	128.4	130.4	131.4	133.5
10	Compensation of employees.....	66.0	66.9	67.9	69.1	68.9	69.5	70.5	71.3	72.2	73.2	74.1	74.9
11	Other.....	48.2	48.7	49.0	51.2	52.8	53.0	52.6	53.7	56.2	57.2	57.3	58.6
12	Durable goods.....	3.3	3.4	3.5	3.6	3.5	3.6	3.6	3.6	3.6	3.7	3.9	4.0
13	Nondurable goods.....	5.1	5.3	5.4	5.6	5.7	5.8	6.0	6.0	6.2	6.3	6.6	6.8
14	Services.....	10.3	10.9	10.9	11.4	11.7	12.0	12.4	12.8	13.3	14.1	14.4	14.8
15	Structures (excluding construction force account compensation).	29.4	29.2	29.2	30.7	31.9	31.7	30.8	31.4	33.1	33.0	32.5	33.0

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-74—Continued

1972 dollars]

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
115.1	127.7	140.0	147.7	152.4	159.1	163.4	163.1	168.6	170.1	169.7	171.8	161.4	154.3	152.6	150.7	151.0	149.7	151.9	150.9	150.8	152.9	151.7	153.9	1
64.6	76.3	88.4	96.1	100.4	106.2	111.5	110.0	113.5	115.9	114.2	115.0	102.9	95.4	92.2	89.9	87.9	85.8	87.8	86.3	85.5	86.6	85.0	86.4	2
42.1	46.0	48.1	48.5	50.5	51.8	52.5	51.6	50.5	50.0	49.6	48.3	47.5	47.1	47.2	47.0	46.4	45.8	45.8	45.8	45.4	45.5	45.8	45.8	3
22.5	30.3	40.3	47.6	49.9	54.4	59.0	58.4	63.0	65.9	64.7	66.6	55.4	48.3	45.0	42.9	41.5	40.0	42.1	40.6	40.1	41.2	39.1	40.6	4
9.6	12.8	15.4	19.7	22.2	24.2	24.3	25.7	23.1	24.1	23.0	22.1	22.5	18.9	17.3	17.6	16.6	18.0	17.2	16.7	17.5	18.3	17.8	17.0	5
4.1	5.7	9.4	11.1	9.9	13.0	16.3	14.6	19.7	22.2	23.1	26.2	17.7	13.8	12.7	10.9	7.8	7.3	8.1	8.5	7.8	7.2	5.7	5.6	6
4.7	6.7	9.9	10.6	11.1	10.3	11.0	10.7	12.6	12.5	11.9	11.8	8.7	9.7	9.4	9.0	12.4	10.2	12.7	11.5	11.2	11.6	11.0	13.2	7
4.1	5.1	5.6	6.2	6.8	7.0	7.4	7.4	7.6	7.2	6.7	6.5	6.6	6.0	5.7	5.4	4.8	4.5	4.0	3.7	3.6	4.1	4.7	4.7	8
50.5	51.3	51.6	51.6	52.0	52.9	52.0	53.0	55.1	54.2	55.5	56.8	58.5	58.9	60.4	60.8	63.1	64.0	64.1	64.6	65.3	66.3	66.7	67.4	9
32.2	32.5	32.8	33.1	33.3	33.5	33.8	34.2	35.6	35.0	35.4	35.9	36.2	36.5	36.9	37.4	37.7	38.1	38.7	39.3	39.7	40.6	41.3	41.9	10
18.3	18.9	18.8	18.5	18.7	19.4	18.1	18.8	19.5	19.2	20.0	20.9	22.3	22.3	23.5	23.4	25.4	25.9	25.4	25.3	25.6	25.7	25.5	25.6	11
1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.4	1.3	1.3	1.3	1.3	1.4	1.5	1.5	1.6	12
2.1	2.1	2.1	2.0	1.9	2.3	1.9	2.0	2.1	2.0	2.1	2.0	2.0	2.0	2.2	2.2	2.4	2.4	2.4	2.4	2.2	2.2	2.2	2.3	13
4.3	4.2	4.2	4.1	4.1	4.5	3.9	4.0	4.3	4.1	4.3	4.2	4.3	4.3	4.6	4.5	5.2	5.2	5.2	5.1	5.1	5.0	5.0	5.1	14
10.9	11.5	11.5	11.3	11.6	11.4	11.1	11.7	12.0	12.0	12.4	13.6	14.7	14.7	15.4	15.4	16.5	16.9	16.5	16.5	16.9	17.0	16.7	16.7	15
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
169.2	172.4	174.4	175.4	179.3	180.9	182.6	188.3	191.1	191.8	194.5	194.9	195.9	195.1	199.2	200.2	201.7	203.5	202.4	203.2	202.5	207.2	211.3	217.4	1
89.3	90.8	91.5	91.7	93.0	94.9	95.7	99.0	102.4	102.4	104.0	103.5	102.6	101.0	102.6	102.3	102.2	101.7	99.5	99.0	97.2	99.3	100.6	104.8	2
44.7	45.8	45.2	45.1	45.2	45.5	46.2	47.8	48.5	48.5	48.3	47.7	47.8	48.3	48.5	48.2	48.1	48.4	48.8	48.6	48.1	48.3	48.8	49.8	3
44.6	45.0	46.3	46.6	47.8	49.4	49.5	51.2	54.0	53.9	55.6	55.8	54.8	52.8	54.1	54.1	54.1	53.3	50.7	50.3	49.0	51.0	51.8	55.0	4
13.9	12.5	12.5	13.2	14.0	16.6	17.4	17.7	17.6	16.8	16.2	15.6	15.5	15.6	15.5	15.7	15.5	15.5	14.5	13.9	13.4	13.8	13.4	14.1	5
8.6	9.5	9.8	8.4	7.1	7.2	6.5	6.8	10.0	10.3	12.7	12.8	11.4	8.6	9.1	10.8	10.2	9.7	8.1	7.9	7.5	8.9	9.8	11.5	6
17.1	17.6	18.1	18.8	19.2	19.4	20.1	20.5	20.2	20.5	21.0	21.4	22.0	22.4	22.6	22.5	22.8	22.4	22.2	22.7	22.7	22.8	23.1	23.9	7
5.1	5.3	5.9	6.2	6.5	6.1	5.5	6.1	6.2	6.4	5.8	6.1	6.0	6.1	6.9	5.0	5.7	5.6	5.7	5.8	5.4	5.6	5.5	5.6	8
79.9	81.6	82.9	83.7	86.4	86.0	86.9	89.3	88.7	89.3	90.5	91.4	93.3	94.0	96.5	97.9	99.5	101.8	103.0	104.3	105.3	107.9	110.7	112.6	9
48.6	49.3	50.1	50.7	51.7	52.0	52.6	52.9	52.9	53.5	54.2	54.8	55.5	56.1	57.1	57.7	58.8	59.6	60.2	61.3	61.9	63.1	64.3	65.2	10
31.3	32.3	32.8	32.9	34.7	34.0	34.4	36.4	35.8	35.8	36.3	36.6	37.8	37.9	39.5	40.2	40.7	42.2	42.7	43.0	43.5	44.8	46.4	47.3	11
2.1	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.5	2.6	2.6	2.7	2.8	2.8	2.9	3.0	3.0	3.1	3.2	3.2	12
3.6	3.6	3.6	3.6	3.6	3.8	3.8	3.8	3.7	3.8	3.8	3.8	3.8	3.9	4.0	4.1	4.2	4.4	4.5	4.7	4.9	4.9	5.0	5.0	13
6.4	6.7	6.5	6.5	6.9	7.3	6.9	7.3	7.4	7.5	7.6	7.6	7.7	7.9	8.0	8.2	8.5	8.6	8.9	9.2	9.4	9.5	9.8	9.9	14
19.2	19.9	20.6	20.7	22.0	20.6	21.4	23.0	22.3	22.2	22.6	22.8	23.8	23.6	24.8	25.1	25.2	26.3	26.4	26.1	26.2	27.3	28.5	29.2	15
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
257.6	258.4	255.7	255.1	252.2	249.2	249.2	250.3	249.2	246.8	250.5	251.0	254.1	253.2	252.0	253.2	254.7	250.5	251.1	253.5	254.0	255.0	254.7	253.6	1
123.9	123.4	120.6	119.4	115.2	111.3	108.5	108.0	105.7	102.0	104.7	103.2	104.9	103.5	100.6	99.6	100.4	94.9	94.2	94.9	94.7	94.7	95.7	94.7	2
57.8	58.3	58.6	58.2	56.3	55.6	54.8	54.1	53.7	52.9	52.1	51.4	50.7	50.0	49.8	49.8	49.0	48.4	47.7	47.6	47.9	48.0	48.0	47.9	3
66.0	65.1	62.0	61.2	58.9	55.7	53.6	53.9	52.0	49.1	52.6	51.8	54.2	53.5	50.8	49.8	51.4	46.6	46.5	47.3	46.7	46.7	47.7	46.9	4
14.8	14.4	14.3	15.0	14.9	14.9	14.9	14.6	13.2	12.0	11.7	11.2	13.1	13.6	12.8	12.2	12.1	10.7	10.0	9.3	8.7	8.2	8.2	8.2	5
20.4	20.2	17.6	16.6	14.2	11.6	9.7	10.2	9.8	7.9	11.0	10.4	10.8	9.4	7.1	6.9	8.3	6.1	6.2	7.0	6.5	6.5	7.6	6.4	6
26.8	26.5	26.3	26.1	26.3	25.6	25.5	25.3	25.0	25.0	25.4	25.8	25.7	26.0	26.5	26.7	26.5	25.8	26.5	27.2	27.7	28.0	28.3	28.4	7
4.0	4.1	3.7	3.5	3.4	3.6	3.6	3.8	4.0	4.2	4.5	4.4	4.6	4.6	4.4	4.1	4.5	4.0	3.8	3.7	3.8	4.1	3.7	3.9	8
133.7	135.0	135.1	135.7	136.9	137.9	140.8	142.4	143.5	144.8	145.8	147.7	149.2	149.7	151.4	153.6	154.3	155.5	156.9	158.5	159.3	160.2	159.0	158.9	9
75.3	76.1	77.4	78.5	79.0	79.7	80.4	81.1	82.1	83.0	84.0	85.0	86.1	86.9	87.6	88.6	88.9	90.2	91.2	92.0	91.9	92.5	93.1	94.0	10
58.5	58.8	57.7	57.2	57.9	58.2	60.3	61.3	61.4	61.8	61.8	62.7	63.1	62.8	63.8	65.0	65.4	65.3	65.7	66.6	67.4	67.7	65.9	64.9	11
3.9	4.0	4.1	4.2	4.1	4.3	4.5	4.6	4.5	4.6	4.7	4.8	4.9	5.0	5.0	5.2	5.2	5.3	5.5	5.6	5.4	5.4	5.4	5.3	12
7.1	7.2	7.4	7.7	8.1	8.5	8.7	9.1	9.5	9.8	10.0	10.3	10.4	10.6	10.7	10.8	10.6	10.8	10.7	11.1	10.9	11.1	10.8	10.5	13
15.3	15.1	15.5	16.6	17.3	17.5	17.7	18.6	19.1	19.3	19.8	20.4	21.3	21.6	21.8	21.9	22.4	23.0	23.4	23.8	24.2	24.1	24.1	24.1	14
32.1	32.4	30.7	28.8	28.5	28.0	29.5	29.0	28.3	28.1	27.3	27.2	26.5	25.7	26.2	27.1	27.2	26.2	26.0	26.0	26.9	27.0	25.7	25.0	15

Table 3.9.—Government Gross Fixed

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Millions of dollars													
1	Government gross fixed capital formation.	2,444	3,619	5,284	6,986	7,727	10,665	10,642	11,542	12,120	11,972	13,682	15,052
2	Federal¹	809	679	1,125	1,497	1,712	3,520	3,126	3,427	2,693	1,690	2,130	2,185
3	Structures.....	677	636	1,019	1,351	1,447	2,094	2,798	2,849	2,425	1,481	1,364	1,685
4	New (including construction force account compensation).....	677	636	1,019	1,351	1,447	2,094	2,798	2,849	2,425	1,482	1,366	1,687
5	Net purchases of used structures.....										-1	-2	-2
6	Durable equipment.....	132	43	106	146	265	1,426	328	578	268	209	766	500
7	Addenda: Government enterprises.....												
8	Construction force account compensation.....	26	25	39	54	63	125	188	199	175	150	155	178
9	Military facilities.....	188	204	158	137	177	887	1,387	1,290	1,003	1,287	1,360	1,287
10	Military equipment.....	2,023	856	1,304	2,043	2,295	6,553	13,389	12,012	10,339	9,784	10,494	10,741
11	State and local	1,635	2,940	4,159	5,489	6,015	7,145	7,516	8,115	9,427	10,282	11,552	12,867
12	Structures.....	1,403	2,527	3,589	4,887	5,385	6,419	6,728	7,278	8,479	9,274	10,369	11,466
13	New (including construction force account compensation).....	1,366	2,479	3,527	4,781	5,242	6,274	6,594	7,103	8,284	8,946	10,006	11,085
14	Net purchases of used structures.....	37	48	62	106	143	145	134	175	195	328	363	375
15	Durable equipment.....	232	413	570	602	630	726	788	837	948	1,008	1,183	1,407
16	Addenda: Government enterprises.....												
17	Construction force account compensation.....	34	62	88	120	131	157	197	195	216	219	257	273
Millions of 1972 dollars													
18	Government gross fixed capital formation.	6,463	7,788	10,263	13,787	15,761	18,952	18,552	20,065	21,750	21,357	22,151	23,402
19	Federal	2,363	1,517	2,223	2,937	3,471	6,228	5,602	6,000	4,873	3,031	3,387	3,327
20	State and local	4,100	6,271	8,040	10,850	12,290	12,724	12,950	14,065	16,877	18,326	18,764	20,075

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Excludes military facilities, military equipment, and net purchases of used structures by defense agencies. Purchases of military facilities and military equipment are shown in lines 9 and 10.

Table 3.10.—Social Insurance Funds

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Federal													
1	Receipts	6,114	5,789	5,281	5,804	6,814	8,005	8,425	8,528	9,349	10,573	11,893	13,648
2	Contributions for social insurance.....	5,506	5,122	4,525	4,951	5,930	7,118	7,417	7,412	8,156	9,375	10,621	12,298
3	Personal contributions.....	1,773	1,833	1,829	1,856	2,448	2,904	3,181	3,305	3,874	4,418	4,917	5,707
4	Employer contributions.....	3,733	3,289	2,696	3,095	3,482	4,214	4,236	4,107	4,282	4,957	5,704	6,591
5	Government and government enterprises.....	1,667	854	356	746	419	530	545	348	204	426	685	1,067
6	Other.....	2,066	2,435	2,340	2,349	3,063	3,684	3,691	3,759	4,078	4,531	5,019	5,524
7	Investment income.....	608	667	756	853	884	887	1,008	1,116	1,193	1,198	1,272	1,350
8	Expenditures	2,605	2,251	2,415	3,732	6,461	4,773	5,142	6,002	7,843	8,565	9,479	11,670
9	Benefits.....	2,361	2,137	2,240	3,506	6,123	4,385	4,839	5,655	7,524	8,110	9,004	11,251
10	Administrative costs.....	244	114	175	226	338	388	303	347	319	455	475	419
11	Surplus or deficit (-)	3,509	3,538	2,866	2,072	353	3,232	3,283	2,526	1,506	2,008	2,414	1,978
State and local													
12	Receipts	693	799	956	1,081	1,286	1,542	1,770	1,952	2,226	2,388	2,673	2,994
13	Contributions for social insurance.....	595	695	841	944	1,128	1,357	1,553	1,721	1,954	2,077	2,315	2,582
14	Personal contributions.....	238	285	349	378	446	538	612	680	749	818	903	985
15	Employer contributions.....	357	410	492	566	682	819	941	1,041	1,205	1,259	1,412	1,597
16	Government and government enterprises.....	257	298	368	430	520	636	726	801	952	998	1,125	1,286
17	Other.....	100	112	124	136	162	183	215	240	253	261	287	311
18	Investment income.....	98	104	115	137	158	185	217	231	272	311	358	412
19	Expenditures	351	401	444	488	571	677	768	863	958	1,041	1,182	1,335
20	Benefits.....	343	392	431	470	552	658	750	843	938	1,022	1,161	1,307
21	Administrative costs.....	8	9	13	18	19	19	18	20	20	19	21	28
22	Surplus or deficit (-)	342	398	512	593	715	865	1,002	1,089	1,268	1,347	1,491	1,659

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Capital Formation: Annually 1946-74

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
Millions of dollars																	
16,409	16,447	16,577	18,306	19,632	21,911	24,076	26,409	28,994	30,265	32,095	32,431	33,174	35,080	35,923	38,765	45,344	1
2,535	2,173	2,275	2,842	3,322	3,939	4,583	4,985	5,241	4,265	3,613	3,235	3,345	3,620	3,751	3,902	4,284	2
1,981	2,249	2,251	2,504	2,640	2,814	2,986	3,177	3,233	2,566	2,554	2,429	2,564	3,076	3,304	3,685	4,172	3
1,985	2,259	2,256	2,508	2,647	2,822	2,988	3,184	3,237	2,572	2,559	2,433	2,572	3,081	3,304	3,685	4,172	4
-4	-10	-5	-4	-7	-8	-2	-7	-4	-6	-5	-4	-8	-5	0	0	0	5
554	-76	24	338	682	1,125	1,597	1,808	2,008	1,699	1,059	806	781	544	447	217	112	6
208	229	295	477	446	411	442	431	534	559	587	665	935	1,203	1,529	1,584	1,839	7
1,402	1,465	1,366	1,371	1,286	1,179	910	830	727	695	808	879	718	901	1,003	1,170	1,185	9
11,732	12,433	9,588	11,983	11,955	11,119	9,982	9,056	9,767	11,676	12,233	12,138	13,201	11,346	12,478	10,640	9,629	10
13,874	14,274	14,302	15,464	16,310	17,972	19,493	21,424	23,753	26,000	28,482	29,196	29,829	31,460	32,172	34,863	41,060	11
12,483	12,839	12,702	13,786	14,524	15,969	17,232	18,953	20,993	23,042	25,220	25,578	25,789	26,957	27,168	29,282	34,967	12
12,070	12,346	12,241	13,289	13,956	15,356	16,485	18,048	20,043	22,061	24,238	24,651	24,806	25,888	26,092	28,154	33,745	13
413	493	461	517	568	613	747	905	950	981	982	927	983	1,069	1,076	1,128	1,222	14
1,391	1,435	1,600	1,678	1,786	2,003	2,261	2,471	2,760	2,958	3,262	3,618	4,040	4,503	5,004	5,581	6,093	15
305	3,401	3,404	3,814	4,080	4,165	4,760	5,024	5,116	5,745	6,804	6,866	7,027	7,128	7,708	8,579	10,750	16
408	391	417	443	443	498	493	521	554	561	626	659	707	761	772	775	901	17
Millions of 1972 dollars																	
25,903	25,999	26,424	28,974	30,470	33,438	36,117	38,574	40,880	41,472	42,112	39,786	37,488	36,901	35,923	36,306	35,868	18
3,873	3,397	3,573	4,359	4,965	5,764	6,529	6,960	7,111	5,746	4,660	3,982	3,660	3,751	3,751	3,761	3,559	19
22,030	22,602	22,851	24,615	25,505	27,674	29,588	31,614	33,769	35,726	37,452	35,804	33,828	33,150	32,172	32,545	32,309	20

Receipts and Expenditures: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 *	1974 *	Line
13,744	16,241	18,992	19,691	21,922	24,611	25,627	26,831	35,189	39,230	43,638	50,319	54,489	59,704	67,823	85,130	96,079	1
12,418	14,920	17,621	18,261	20,476	23,096	23,973	25,012	33,121	36,730	40,812	46,966	49,728	54,904	62,754	79,405	89,419	2
5,759	6,734	7,976	8,266	8,840	10,197	10,771	11,344	15,615	18,120	20,158	23,350	24,722	27,140	30,263	37,993	42,943	3
6,659	8,186	9,645	9,995	11,636	12,899	13,202	13,668	17,506	18,610	20,654	23,616	25,006	27,764	32,491	41,412	46,476	4
1,290	1,385	1,564	1,645	1,802	2,040	2,224	2,285	2,838	3,181	3,631	4,148	4,915	5,719	6,485	7,696	8,903	5
5,369	6,801	8,081	8,350	9,834	10,859	10,978	11,383	14,668	15,429	17,023	19,468	20,091	22,045	26,006	33,716	37,573	6
1,326	1,321	1,371	1,430	1,446	1,515	1,654	1,819	2,068	2,500	2,826	3,353	4,761	4,800	5,069	5,725	6,660	7
15,387	16,032	17,441	20,765	21,203	22,392	22,852	24,810	27,714	33,115	38,306	42,240	50,315	59,177	65,258	76,048	90,310	8
14,813	15,334	16,733	19,879	20,310	21,422	21,877	23,728	26,506	31,881	36,919	40,115	48,145	56,719	62,472	73,310	87,009	9
574	608	708	886	893	970	975	1,082	1,208	1,234	1,387	2,125	2,170	2,458	2,786	2,738	3,301	10
-1,643	209	1,551	-1,074	719	2,219	2,775	2,021	7,475	6,115	5,332	8,079	4,174	527	2,565	9,082	5,769	11
3,280	3,703	4,165	4,521	4,817	5,289	5,936	6,357	7,310	8,571	9,431	10,346	11,802	13,295	14,664	16,302	18,026	12
2,790	3,086	3,437	3,675	3,859	4,217	4,690	5,012	5,703	6,655	7,241	7,920	8,984	9,940	10,840	12,078	13,470	13
1,102	1,202	1,302	1,388	1,478	1,580	1,793	1,982	2,177	2,491	2,691	2,958	3,310	3,630	3,907	4,209	4,472	14
1,688	1,884	2,135	2,287	2,381	2,637	2,897	3,030	3,526	4,164	4,550	4,971	5,674	6,310	6,933	7,869	8,998	15
1,408	1,588	1,819	1,959	2,027	2,250	2,482	2,595	3,065	3,673	4,026	4,409	5,057	5,641	6,188	7,014	8,021	16
280	296	316	328	354	387	415	435	461	491	524	562	617	669	745	855	977	17
490	617	728	846	958	1,072	1,246	1,345	1,607	1,916	2,190	2,417	2,818	3,355	3,824	4,224	4,556	18
1,524	1,682	1,871	2,072	2,234	2,476	2,745	2,923	3,332	3,776	4,087	4,490	5,048	5,804	6,531	7,458	8,255	19
1,462	1,603	1,804	1,990	2,164	2,375	2,633	2,800	3,197	3,631	3,923	4,306	4,836	5,557	6,256	7,131	7,894	20
62	79	67	82	70	101	112	123	135	145	164	184	212	247	275	327	361	21
1,756	2,021	2,294	2,449	2,583	2,813	3,191	3,434	3,978	4,795	5,344	5,856	6,754	7,491	8,133	8,844	9,771	22

Table 3.11.—Contributions for

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Contributions for social insurance...	6,101	5,817	5,366	5,895	7,058	8,475	8,970	9,133	10,110	11,452	12,936	14,880
2	Employer contributions.....	4,090	3,699	3,188	3,661	4,164	5,033	5,177	5,148	5,487	6,216	7,116	8,188
3	Federal social insurance funds.....	3,733	3,289	2,696	3,095	3,482	4,214	4,236	4,107	4,282	4,957	5,704	6,591
4	Old-age, survivors, disability, and hospital insurance.....	687	780	839	816	1,308	1,660	1,776	1,882	2,458	2,825	3,043	3,673
5	Old-age, survivors, and disability insurance.....	687	780	839	816	1,308	1,660	1,776	1,882	2,458	2,825	3,043	3,673
6	Hospital insurance.....												
7	State unemployment insurance.....	893	1,029	965	1,010	1,217	1,465	1,350	1,288	1,081	1,221	1,475	1,507
8	Federal unemployment tax.....	184	212	228	223	232	263	263	268	289	304	326	337
9	Railroad unemployment insurance.....	139	143	25	23	24	26	25	25	24	25	76	97
10	Railroad retirement.....	163	271	283	277	282	307	319	312	294	308	316	304
11	Federal civilian employees retirement.....	241	241	244	273	316	316	326	188	42	144	393	599
12	Veterans life insurance.....	1,413	599	98	459	80	144	138	71	50	82	23	18
13	Workmen's compensation.....	13	14	14	14	23	33	39	43	44	48	52	56
14	State and local social insurance funds.....	357	410	492	566	682	819	941	1,041	1,205	1,259	1,412	1,597
15	State and local employees retirement.....	250	290	360	420	510	625	715	790	940	985	1,110	1,270
16	Cash sickness compensation.....				2	7	2	4	4	4	5	4	6
17	Workmen's compensation.....	107	120	132	144	165	192	222	247	261	269	298	321
18	Personal contributions.....	2,011	2,118	2,178	2,234	2,894	3,442	3,793	3,985	4,623	5,236	5,820	6,692
19	Federal social insurance funds.....	1,773	1,833	1,829	1,856	2,448	2,904	3,181	3,305	3,874	4,418	4,917	5,707
20	Old-age, survivors, disability, and hospital insurance.....	687	780	839	816	1,308	1,660	1,982	2,101	2,681	3,123	3,511	4,195
21	Employees.....	687	780	839	816	1,308	1,660	1,776	1,882	2,458	2,825	3,043	3,673
22	Old-age, survivors, and disability insurance.....	687	780	839	816	1,308	1,660	1,776	1,882	2,458	2,825	3,043	3,673
23	Hospital insurance.....												
24	Self-employed.....							206	219	223	298	468	522
25	Supplementary medical insurance.....												
26	State unemployment insurance.....	44	33	18	11	13	13	14	14	13	14	16	15
27	Railroad retirement.....	163	271	283	277	282	307	319	312	294	308	316	304
28	Federal civilian employees retirement.....	262	246	275	350	371	391	427	431	430	513	600	674
29	Veterans life insurance.....	617	503	414	402	474	533	439	447	456	460	474	519
30	State and local social insurance funds.....	238	285	349	378	446	538	612	680	749	818	903	985
31	State and local employees retirement.....	190	230	280	330	395	490	560	625	690	755	835	915
32	Cash sickness compensation.....	48	55	69	48	51	48	52	55	59	63	68	70

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Social Insurance: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
15,208	18,006	21,058	21,936	24,335	27,313	28,663	30,024	38,824	43,385	48,063	54,895	58,712	64,844	73,594	91,483	102,889	1
8,347	10,070	11,780	12,282	14,017	15,536	16,099	16,698	21,032	22,774	25,204	28,587	30,680	34,074	39,424	49,281	55,474	2
6,659	8,186	9,645	9,995	11,636	12,899	13,202	13,668	17,506	18,610	20,654	23,616	25,006	27,764	32,491	41,412	46,476	3
3,657	4,556	5,632	5,700	6,226	7,404	7,846	8,330	12,053	13,411	15,296	18,081	18,752	20,842	23,367	30,441	34,499	4
3,657	4,556	5,632	5,700	6,226	7,404	7,846	8,330	11,033	11,866	13,184	15,794	16,381	18,411	20,641	25,184	29,137	5
								1,020	1,545	2,112	2,287	2,371	2,431	2,726	5,257	5,362	6
1,503	2,024	2,300	2,464	2,997	3,034	3,059	3,076	3,014	2,614	2,536	2,529	2,493	2,706	4,169	5,111	5,320	7
326	337	343	456	947	847	619	558	597	601	634	669	854	853	1,182	1,511	1,289	8
106	151	165	153	160	156	153	149	146	141	136	131	128	123	119	118	119	9
265	287	297	275	289	287	305	326	363	402	438	464	517	535	567	768	1,129	10
726	755	838	875	943	1,034	1,138	1,146	1,244	1,339	1,501	1,612	2,104	2,521	2,872	3,217	3,809	11
13	12	10	10	8	8	10	9	7	9	9	9	11	8	12	9	2	12
63	64	60	62	66	69	72	74	82	93	104	121	147	176	203	237	309	13
1,688	1,884	2,135	2,287	2,381	2,637	2,897	3,030	3,526	4,164	4,550	4,971	5,674	6,310	6,933	7,869	8,998	14
1,370	1,559	1,775	1,903	1,970	2,187	2,417	2,525	2,980	3,574	3,916	4,288	4,921	5,487	6,025	6,828	7,803	15
6	6	7	7	8	8	8	9	10	10	15	19	28	37	44	47	41	16
312	319	353	377	403	442	472	496	536	580	619	664	725	786	864	994	1,154	17
6,861	7,936	9,278	9,664	10,318	11,777	12,564	13,326	17,792	20,611	22,849	26,308	28,032	30,770	34,170	42,202	47,415	18
5,759	6,734	7,976	8,266	8,840	10,197	10,771	11,344	15,615	18,120	20,158	23,350	24,722	27,140	30,263	37,993	42,943	19
4,238	5,146	6,331	6,525	7,068	8,348	8,853	9,351	13,138	15,221	16,885	19,859	20,690	22,789	25,525	33,012	37,646	20
3,657	4,556	5,632	5,700	6,226	7,464	7,846	8,330	12,066	13,426	15,310	18,096	18,768	20,860	23,392	30,470	34,538	21
3,657	4,556	5,632	5,700	6,226	7,464	7,846	8,330	11,045	11,879	13,196	15,807	16,395	18,428	20,664	25,208	29,166	22
581	590	699	825	842	884	1,007	1,021	1,021	1,547	2,114	2,289	2,373	2,432	2,728	5,262	5,372	23
								1,072	1,795	1,575	1,763	1,922	1,929	2,133	2,542	3,108	24
								320	636	828	908	1,091	1,293	1,375	1,543	1,795	25
13	13	14	16	19	21	20	20	21	22	25	27	38	29	26	27	29	26
265	287	297	275	289	287	305	326	358	375	414	443	437	450	499	522	361	27
726	760	794	883	900	972	1,052	1,082	1,172	1,277	1,424	1,535	1,887	1,988	2,144	2,246	2,455	28
517	528	540	567	564	569	541	565	606	589	582	578	579	591	694	643	657	29
1,102	1,202	1,302	1,388	1,478	1,580	1,793	1,982	2,177	2,491	2,691	2,958	3,310	3,630	3,907	4,209	4,472	30
1,025	1,114	1,201	1,280	1,341	1,401	1,591	1,729	1,902	2,204	2,383	2,615	2,974	3,279	3,495	3,758	4,005	31
77	88	101	108	137	179	202	253	275	287	308	343	336	351	412	451	467	32

Table 3.12.—Government Transfer

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Government transfer payments to persons.....	10,848	11,150	10,627	11,722	14,404	11,644	12,163	12,900	15,104	16,236	17,310	20,061
2	Federal.....	9,125	8,830	7,632	8,740	10,829	8,525	8,761	9,448	11,512	12,421	13,373	15,734
3	Benefits from social insurance funds.....	2,361	2,137	2,240	3,506	6,123	4,385	4,839	5,665	7,524	8,110	9,004	11,251
4	Old-age, survivors, and disability insurance.....	378	463	552	664	954	1,872	2,177	2,979	3,633	4,915	5,652	7,321
5	Hospital and supplementary medical insurance.....												
6	Unemployment insurance.....	1,133	829	850	1,865	1,457	884	1,068	1,046	2,221	1,516	1,520	1,899
7	State.....	1,095	775	790	1,730	1,367	837	992	954	2,015	1,341	1,373	1,724
8	Federal employees.....												
9	Railroad.....	38	54	60	135	90	47	76	92	206	147	120	144
10	Railroad retirement.....	161	198	251	288	307	318	442	469	529	566	624	688
11	Federal civilian employees retirement.....	348	281	220	242	273	288	328	396	412	453	554	647
12	Civil service.....	345	278	216	237	267	283	322	389	405	445	545	637
13	Other ¹	3	3	4	5	6	5	6	7	7	8	9	10
14	Veterans life insurance.....	328	352	353	433	3,109	990	785	722	685	612	602	640
15	Workmen's compensation.....	13	14	14	14	23	33	39	43	44	48	52	56
16	Military retirement.....	125	166	226	298	329	343	359	388	420	466	519	556
17	Veterans benefits.....	6,509	6,230	4,828	4,596	4,018	3,502	3,342	3,215	3,446	3,733	3,737	3,801
18	Pension and disability.....	1,580	2,042	2,110	2,147	2,192	2,126	2,239	2,400	2,514	2,706	2,764	2,921
19	Readjustment.....	1,313	1,843	1,864	1,898	1,676	1,220	649	459	504	648	726	708
20	Unemployment.....	1,467	762	420	382	32	2	0	0	103	82	55	49
21	Other ²	2,149	1,583	434	169	118	154	454	356	325	297	192	123
22	Food stamp benefits.....												
23	Black lung benefits.....												
24	Special unemployment benefits.....												
25	Supplemental security income.....												
26	Direct relief.....												
27	Other ³	130	297	338	340	359	295	221	190	122	112	113	126
28	State and local.....	1,723	2,320	2,995	2,982	3,575	3,119	3,342	3,452	3,592	3,815	3,937	4,347
29	Benefits from social insurance funds.....	343	392	431	470	552	658	750	843	938	1,022	1,161	1,307
30	Government pensions.....	255	275	300	325	385	475	545	620	690	760	872	995
31	Cash sickness compensation.....	5	22	28	31	38	36	43	49	60	63	74	84
32	Workmen's compensation.....	83	95	105	114	129	147	162	174	188	199	215	228
33	Direct relief.....	1,177	1,478	1,727	2,169	2,345	2,267	2,297	2,357	2,433	2,495	2,563	2,766
34	Aid to families with dependent children.....		295	364	475	551	552	539	545	573	613	633	714
35	Other categorical public assistance ⁴	1,057											
36	General assistance.....	120	164	198	280	290	192	168	150	195	212	196	210
37	Other ⁵	203	450	837	343	678	194	295	252	221	298	213	274

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists largely of foreign service and Tennessee Valley Authority.

2. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.

3. Consists largely of payments to nonprofit institutions and aid to students.

4. Prior to 1974, consists of old-age assistance, aid to the blind, and aid to the permanently and totally disabled. In 1974, these programs were replaced by the Federal supplementary security income (SSI) program. Beginning with 1974 consists of State benefits under the SSI program. Federal SSI benefits are shown in line 25.

5. Consists largely of educational assistance, medical insurance premiums paid on behalf of indigents, veterans bonuses, other types of veterans aid, and foster care payments.

Table 3.13.—Subsidies Less Current Surplus

[Millions of

Line		1960	1961	1962	1963	1964	1965	1966
1	Subsidies less current surplus of government enterprises.....	4,222	1,683	1,758	1,120	1,658	1,610	2,496
2	Federal.....	2,615	4,011	4,211	3,874	4,506	4,576	5,498
3	Subsidies.....	1,239	2,137	2,399	2,310	2,800	3,070	4,008
4	Agricultural.....	719	1,515	1,728	1,683	2,175	2,462	3,282
5	Housing.....	146	159	176	196	210	234	254
6	Maritime.....	242	299	338	279	283	276	255
7	Air carriers.....	70	81	83	83	82	79	67
8	Other ¹	62	83	74	70	50	19	150
9	Less: Current surplus of government enterprises.....	-1,376	-1,874	-1,812	-1,564	-1,706	-1,506	-1,490
10	Postal Service.....	-610	-779	-800	-590	-679	-728	-954
11	Commodity Credit Corporation.....	-1,284	-1,629	-1,590	-1,584	-1,712	-1,601	-1,239
12	Federal Housing Administration.....	122	134	145	153	175	196	181
13	Tennessee Valley Authority.....	98	99	98	105	121	118	114
14	Other ²	298	301	335	352	389	409	408
15	State and local.....	-2,193	-2,328	-2,453	-2,754	-2,848	-2,966	-3,002
16	Subsidies.....	0	0	0	12	10	18	24
17	Less: Current surplus of government enterprises.....	2,193	2,328	2,453	2,766	2,858	2,984	3,026
18	Water and sewerage.....	654	651	766	879	918	952	945
19	Gas and electricity.....	649	675	706	856	875	909	914
20	Toll facilities.....	359	373	405	426	463	513	549
21	Liquor stores.....	251	252	256	264	278	301	325
22	Air and water terminals.....	86	106	117	137	151	170	194
23	Housing and urban renewal.....	180	203	175	223	204	207	191
24	Public transit.....	-18	10	17	-31	-28	-61	-55
25	Other ³	32	58	11	12	-3	-7	-37

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists largely of subsidies to exporters of farm products and to railroads.

2. Consists largely of Federal Deposit Insurance Corporation, Federal Savings and Loan Insurance Corporation, Government National Mortgage Association, and Export-Import Bank.

3. Consists of State lotteries, off-track betting, local parking, and miscellaneous activities.

Payments to Persons: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
24,341	25,209	26,966	30,782	31,626	33,433	34,775	37,602	41,627	49,458	56,542	62,674	75,898	89,869	99,377	113,483	134,530	1
19,550	20,117	21,562	24,980	25,587	27,025	27,875	30,285	33,480	40,080	45,957	50,563	61,335	72,664	80,461	93,186	114,511	2
14,813	15,334	16,733	19,879	20,310	21,422	21,877	23,728	26,506	31,881	36,919	40,115	48,145	56,719	62,472	73,310	87,009	3
8,478	10,175	11,130	12,614	14,298	15,245	16,018	18,067	19,786	21,122	24,598	26,382	31,380	36,617	40,948	50,655	57,617	4
								1,008	4,341	5,628	6,536	7,075	7,834	8,607	9,712	12,510	5
4,146	2,754	2,996	4,295	3,104	2,971	2,688	2,299	1,875	2,191	2,141	2,243	3,986	5,796	5,615	4,282	6,639	6
3,796	2,408	2,727	3,981	2,865	2,763	2,506	2,149	1,756	2,074	2,010	2,102	3,812	5,567	5,400	4,100	6,437	7
68	57	55	59	53	60	58	49	41	42	50	47	79	109	128	124	150	8
282	289	214	255	183	148	124	101	78	75	81	94	95	120	87	58	52	9
737	833	949	994	1,040	1,070	1,097	1,140	1,202	1,308	1,471	1,541	1,745	1,995	2,154	2,566	2,787	10
737	853	938	1,009	1,115	1,261	1,381	1,516	1,876	2,067	2,264	2,553	3,024	3,504	4,145	5,041	6,293	11
726	842	926	995	1,098	1,242	1,361	1,493	1,850	2,038	2,231	2,513	2,975	3,445	4,078	4,963	6,199	12
11	11	12	14	17	19	20	23	26	29	33	40	49	59	67	78	94	13
652	655	660	905	687	806	621	632	677	759	713	739	788	797	800	817	854	14
63	64	60	62	66	69	72	74	82	93	104	121	147	176	203	237	309	15
622	686	757	864	969	1,120	1,331	1,507	1,721	1,987	2,288	2,661	3,162	3,673	4,161	4,695	5,658	16
3,934	3,873	3,828	3,933	3,919	4,016	4,075	4,259	4,159	4,799	5,159	5,884	6,788	7,889	8,868	9,484	10,713	17
3,145	3,282	3,442	3,647	3,743	3,871	3,954	4,184	4,038	4,446	4,592	5,090	5,433	5,884	6,312	6,461	7,115	18
624	479	301	179	97	54	32	9	83	307	499	708	1,154	1,656	2,192	2,823	3,352	19
98	99	83	106	78	90	88	66	38	46	68	86	201	349	364	200	246	20
67	13	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	21
			7	14	26	28	45	84	139	198	264	1,103	1,698	1,980	2,209	3,446	22
												110	379	554	1,057	962	23
																4,031	24
																	25
181	224	244	297	375	441	564	746	1,010	1,274	1,393	1,639	2,027	2,306	2,426	2,431	2,692	26
4,791	5,092	5,404	5,802	6,039	6,408	6,900	7,317	8,147	9,378	10,585	12,111	14,563	17,205	18,916	20,297	20,019	27
1,462	1,603	1,804	1,990	2,164	2,375	2,633	2,800	3,197	3,631	3,923	4,306	4,836	5,557	6,256	7,131	7,804	28
1,105	1,219	1,372	1,510	1,631	1,779	2,000	2,137	2,497	2,877	3,112	3,420	3,898	4,572	5,149	5,885	6,518	29
104	113	138	160	185	229	249	261	267	285	317	357	393	399	417	463	495	30
253	271	294	320	348	367	384	402	433	469	494	529	540	586	690	783	881	31
3,045	3,199	3,260	3,408	3,512	3,648	3,824	4,007	4,319	4,942	5,673	6,640	8,394	10,103	10,982	11,313	10,027	32
836	934	991	1,146	1,288	1,356	1,500	1,650	1,854	2,256	2,833	3,541	4,823	6,172	6,875	7,178	7,887	33
1,907	1,921	1,947	1,906	1,931	2,013	2,051	2,098	2,201	2,360	2,419	2,627	2,953	3,172	3,365	3,449	1,314	34
302	344	322	356	293	279	273	259	264	326	421	472	618	759	742	686	826	35
284	290	340	404	363	385	443	510	631	805	989	1,165	1,333	1,545	1,678	1,853	2,098	36
																	37

of Government Enterprises: Annually, 1960-74

dollars]

Line		1967	1968	1969	1970	1971	1972	1973*	1974*
1	Subsidies less current surplus of government enterprises.....	1,619	1,332	1,817	2,716	2,387	3,588	3,712	697
2	Federal.....	4,674	4,495	5,165	6,316	6,192	7,805	8,222	5,235
3	Subsidies.....	3,870	4,259	4,585	4,840	4,786	6,783	5,391	3,449
4	Agricultural.....	3,116	3,489	3,787	3,674	3,151	3,948	2,621	530
5	Housing.....	278	327	420	606	944	1,439	1,646	2,139
6	Maritime.....	284	316	328	405	405	440	440	461
7	Air carriers.....	60	51	39	31	75	67	67	75
8	Other 1.....	132	76	64	201	211	889	617	244
9	Less: Current surplus of government enterprises.....	-804	-236	-580	-1,476	-1,406	-1,022	-2,831	-1,786
10	Postal Service.....	-1,057	-754	-1,044	-1,943	-1,982	-1,466	-2,136	-1,922
11	Commodity Credit Corporation.....	-572	-343	-557	-532	-514	-672	-1,740	-958
12	Federal Housing Administration.....	196	214	230	250	282	285	260	104
13	Tennessee Valley Authority.....	119	133	145	178	238	230	257	325
14	Other 2.....	510	514	646	571	570	601	528	665
15	State and local.....	-3,055	-3,163	-3,348	-3,600	-3,805	-4,217	-4,510	-4,538
16	Subsidies.....	26	27	25	24	34	53	81	114
17	Less: Current surplus of government enterprises.....	3,081	3,190	3,373	3,624	3,839	4,270	4,591	4,652
18	Water and sewerage.....	904	933	1,065	1,225	1,353	1,501	1,587	1,627
19	Gas and electricity.....	963	1,023	1,074	1,129	1,142	1,252	1,416	1,549
20	Toll facilities.....	570	599	639	648	670	728	774	811
21	Liquor stores.....	350	377	392	403	412	417	423	429
22	Air and water terminals.....	229	259	283	309	351	419	476	527
23	Housing and urban renewal.....	190	214	227	264	363	461	489	524
24	Public transit.....	-74	-144	-165	-215	-367	-541	-729	-993
25	Other 3.....	-51	-71	-142	-139	-90	33	155	178

Table 3.14.—Government Expenditures by Type

[Millions of

Line		1952								
		Federal					State and local			
		Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises
1	Total.....	171,052	52,365	15,306	2,646	767	25,481	23,217	3,355	-1,091
2	National defense.....	46,138	45,838	341	69	-110	136	136		
3	Military services and foreign military assistance.....	43,247	43,002	340	15	-110	50	50		
4	Nuclear energy research and development.....	1,673	1,624	1	48		48	48		
5	Other.....	1,218	1,212		6		38	38		
6	Space research and technology.....									
7	Central administration and management.....	6,315	1,640	4,797	11	-133	2,592	2,034	558	
8	Administration.....	720	719	1			1,488	1,488		
9	Property and records management.....	212	212				249	249		
10	Personnel management and employment costs.....	606	283	323			642	97	545	
11	Net interest paid.....	4,457		4,457			13		13	
12	Other.....	320	426	16	11	-133	200	200		
13	International affairs and finance.....	2,380	292	2,088						
14	Conduct of foreign affairs and informational activities.....	292	292							
15	Foreign economic assistance and other transfers.....	2,088		2,088						
16	Education.....	326	92	35	199		8,247	8,217	30	
17	Elementary and secondary.....						6,840	6,840		
18	Higher.....	222	23		199		1,052	1,052		
19	Other.....	104	69	35			355	325	30	
20	Health and hospitals.....	432	157	160	115		2,267	2,229	38	
21	Social security and special welfare services.....	3,691	133	2,220	1,338		2,841	467	2,374	
22	Old-age, survivors, and disability insurance.....	2,240	63	2,177						
23	Hospital and supplementary medical insurance.....									
24	Public assistance and relief.....	1,279	2		1,277		2,765	467	2,298	
25	Other.....	172	68	43	61		76		76	
26	Civilian safety.....	24	24				1,935	1,935		
27	Police.....						993	993		
28	Fire.....						611	611		
29	Correction.....	24	24				331	331		
30	Labor.....	1,300	40	1,068	192		422	217	205	
31	Unemployment insurance.....	1,068		1,068						
32	Other.....	232	40		192		422	217	205	
33	Veterans benefits and services.....	5,451	1,203	4,132	116		162	14	148	
34	Pension and disability.....	2,239		2,239			148		148	
35	Readjustment and other.....	1,240	27	1,103	110					
36	Insurance.....	790		790						
37	Hospitals and medical care.....	913	909		4					
38	Administration and other services.....	269	267		2		14	14		
39	Regulation of commerce and finance.....	33	33				244	244		
40	Transportation.....	1,594	597	462	490	45	4,595	4,736		-141
41	Highways.....	532	72		460		4,512	4,621		-109
42	Water.....	454	389	20		45	20	52		-32
43	Railroads.....	442		442						
44	Air.....	166	136		30		63	63		0
45	Other commerce and transportation.....	19	86	1		-68	-178	29		-207
46	Utilities and sanitation.....						818	1,449		-631
47	Transit.....						47	65		-18
48	Gas and electricity.....						-86	203		-289
49	Water and sewerage.....						511	835		-324
50	Sanitation.....						346	346		
51	Housing and community development.....	-62	-71	1	8		475	587		-112
52	Urban renewal and community facilities.....	5	4	1						
53	Public housing.....	-67	-75		8		475	587		-112
54	Nuclear energy research and development.....	136	131		5		5	5		
55	Postal services.....	834	20			814				
56	Agriculture and agricultural resources.....	1,267	956		45	266	303	301	2	
57	Stabilization of farm prices and income.....	689	665			24				
58	Financing farm ownership and utilities.....	61	61							
59	Conservation of agricultural resources.....	363	116		5	242	303	301	2	
60	Other.....	154	114		40					
61	Natural resources.....	1,206	1,194	1	58	-47	617	617		
62	Conservation and development of resources.....	1,179	1,167	1	58	-47	310	310		
63	Recreation.....	27	27				307	307		
64	General revenue sharing.....									

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.
 †Includes employee compensation on a disbursement basis. The estimates by type of

function include employee compensation on an accrual basis. Wage accruals less disbursements (in millions of dollars) for the Federal Government is as follows: 1952, 32; 1953, -76; 1971, 39; 1972, 483; 1973, 8; 1974, -530; and for State and local governments; 1971, 170; 1972, -150; 1973, -20.

of Function: Annually, 1952-74

dollars]

1953									1954									Line
Federal					State and local				Federal					State and local				
Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Grants- in-aid to State and local govern- ments	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Grants- in-aid to State and local govern- ments	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Subsidies less current surplus of gov- ernment enter- prises	
177,108	57,530	15,980	2,834	688	27,278	24,994	3,459	-1,175	69,772	47,933	17,932	2,913	994	30,161	27,827	3,652	-1,318	1
48,945	48,594	369	90	-108	160	160			41,511	41,112	399	98	-98	172	172			2
46,117	45,837	368	20	-108	62	62			38,492	38,166	399	25	-98	73	73			3
1,760	1,703	1	56		56	56			1,821	1,765	0	56		56	56			4
1,068	1,054		14		42	42			1,198	1,181		17		43	43			5
																		6
6,355	1,476	5,001	12	-134	2,823	2,196	627		6,411	1,436	5,067	22	-114	3,150	2,400	750		7
746	745	1			1,574	1,574			677	676	1			1,695	1,695			8
167	167				263	263			147	147				321	321			9
573	183	390			748	128	620		504	97	407			849	159	690		10
4,554	4,554				7		7		4,644	4,644				60		60		11
315	381	56	12	-134	231	231			439	516	15	22	-114	225	225			12
2,216	238	1,978							1,989	213	1,776							13
236	236								212	212								14
1,980	2	1,978							1,777	1	1,776							15
366	106	20	240		9,250	9,211	39		394	133	15	246		10,498	10,453	45		16
259	19		240		7,797	7,797			255	9		246		8,938	8,938			17
107	87	20			1,082	1,082	39		139	124	15			1,177	1,177	45		18
347	150	107	90		371	332								383	338			19
4,692	212	3,025	1,455		2,399	2,361	38		292	119	86	87		2,525	2,487	38		20
3,042	63	2,979			2,932	498	2,434		5,420	243	3,679	1,498		3,101	555	2,546		21
									3,699	66	3,633							22
1,396	2		1,394		2,856	498	2,358		1,439	2		1,437		2,989	555	2,434		23
254	147	46	61		76		76		282	175	46	61		112		112		24
24	24				2,076	2,076			29	29				2,269	2,269			25
																		26
					1,095	1,095								1,194	1,194			27
24	24				624	624			29	29				683	683			28
					357	357								392	392			29
1,266	26	1,046	194		448	225	223		2,483	58	2,221	204		487	239	248		30
1,046	26	1,046							2,221	58	2,221			487	239	248		31
220			194		448	225	223		262			204						32
5,097	1,097	3,941	59		106	13	93		5,114	949	4,135	30		30	12	18		33
2,400		2,400			93		93		2,514		2,514			18		18		34
894	26	815	53						980	24	932	24						35
726		726							689		689							36
851	847		4						736	732	4							37
226	224		2		13	13			195	193		2		12	12			38
44	44				277	277			38	38				269	269			39
1,628	474	490	560	104	4,931	5,096		-165	1,716	410	551	585	170	5,705	5,878		-173	40
596	59		537		4,829	4,956		-127	632	60		572		5,563	5,704		-141	41
412	301	21		90	53	86		-33	366	241	22		103	89	115		-26	42
469		469							529		529							43
151	114		23	14	49	54		-5	189	109		13	67	53	59		-6	44
-55	15	1		-71	-180	25		-205	-7	49	1		-57	-177	39		-216	45
					785	1,480		-695						842	1,637		-795	46
					23	48		-25						-23	62		-85	47
					-42	280		-322						-75	270		-345	48
					443	791		-348						561	926		-365	49
					361	361								379	379			50
-60	-78	1	17		306	416		-110	-91	-104	1	12		226	360		-134	51
14	4	1	9						17	4	1	12						52
-74	-82		8		306	416		-110	-108	-108				226	360		-134	53
109	104		5		5	5			118	112		6		6	6			54
614	17			597					382	20			362					55
4,178	3,755		46	377	326	321	5		2,925	2,032		51	842	348	341	7		56
3,665	3,469			196					2,382	1,757			625					57
43	43								38	38								58
297	111		5	181	326	321	5		323	98		8	217	348	341	7		59
173	132		41						182	139		43						60
1,266	1,276	1	66	-77	634	634			1,048	1,064	1	74	-111	710	710			61
1,239	1,249	1	66	-77	279	279			1,015	1,051	1	74	-111	303	803			62
27	27				355	355			33	33				407	407			63
																		64

Table 3.14.—Government Expenditures by

(Millions of

Line		1955								
		Federal					State and local			
		Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises
1	Total.....	68,142	44,455	19,061	3,120	1,506	32,936	30,551	3,909	-1,524
2	National defense.....	38,898	38,446	444	92	-84	159	159		
3	Military service and foreign military assistance.....	36,553	36,183	444	10	-84	62	62		
4	Nuclear energy research and development.....	1,526	1,466	0	60		60	60		
5	Other.....	819	797		22		37	37		
6	Space research and technology.....									
7	Central administration and management.....	6,565	1,513	5,063	20	-31	3,411	2,557	854	
8	Administration.....	709	708	1			1,754	1,754		
9	Property and records management.....	155	155				374	374		
10	Personnel management and employment costs.....	645	198	447			960	200	760	
11	Net interest paid.....	4,598		4,598			94		94	
12	Other.....	458	452	17	20	-31	229	229		
13	International affairs and finance.....	2,264	222	2,042						
14	Conduct of foreign affairs and informational activities.....	221	221							
15	Foreign economic assistance and other transfers.....	2,043	1	2,042						
16	Education.....	403	137	15	251		11,807	11,764	43	
17	Elementary and secondary.....	261	10		251		10,075	10,075		
18	Higher.....	142	127	15	0		1,335	1,335		
19	Other.....						397	354	43	
20	Health and hospitals.....	300	127	75	98		2,673	2,639	34	
21	Social security and special welfare services.....	6,644	153	4,965	1,526		3,205	587	2,618	
22	Old-age, survivors, and disability insurance.....	5,004	89	4,915						
23	Hospital and supplementary medical insurance.....									
24	Public assistance and relief.....	1,468	2		1,466		3,083	587	2,496	
25	Other.....	172	62	50	60		122		122	
26	Civilian safety.....	29	29				2,458	2,458		
27	Police.....						1,302	1,302		
28	Fire.....						725	725		
29	Correction.....	29	29				431	431		
30	Labor.....	1,786	56	1,516	214		513	251	262	
31	Unemployment insurance.....	1,516		1,516						
32	Other.....	270	56		214		513	251	262	
33	Veterans benefits and services.....	5,324	955	4,349	20		104	12	92	
34	Pension and disability.....	2,706		2,706			92		92	
35	Readjustment and other.....	1,053	13	1,027	13					
36	Insurance.....	616		616						
37	Hospitals and medical care.....	765	760		5					
38	Administration and other services.....	184	182		2		12	12		
39	Regulation of commerce and finance.....	35	35				275	275		
40	Transportation.....	1,847	402	589	713	143	6,145	6,359		-214
41	Highways.....	759	58		701		6,056	6,221		-165
42	Water.....	350	223	23		104	40	75		-35
43	Railroads.....	566		566						
44	Air.....	172	121		12	39	49	63		-14
45	Other commerce and transportation.....	-38	8	1		-47	-151	83		-234
46	Utilities and sanitation.....						1,085	2,009		-924
47	Transit.....						1	80		-79
48	Gas and electricity.....						-80	320		-400
49	Water and sewerage.....						765	1,210		-445
50	Sanitation.....						399	399		
51	Housing and community development.....	-287	-325	1	37		68	220		-152
52	Urban renewal and community facilities.....	43	5	1	37					
53	Public housing.....	-330	-330				68	220		-152
54	Nuclear energy research and development.....	145	135		10		10	10		
55	Postal services.....	510	24			486				
56	Agriculture and agricultural resources.....	2,909	1,685		60	1,164	364	358	6	
57	Stabilization of farm prices and income.....	2,348	1,372			976				
58	Financing farm ownership and utilities.....	36	36							
59	Conservation of agricultural resources.....	310	110		12	188	364	358	6	
60	Other.....	215	167		48					
61	Natural resources.....	808	853	1	79	-125	810	810		
62	Conservation and development of resources.....	773	818	1	79	-125	332	332		
63	Recreation.....	35	35				478	478		
64	General revenue sharing.....									

Type of Function: Annually, 1952-74—Continued

dollars]

1956									1957									Line
Federal					State and local				Federal					State and local				
Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Grants- in-aid to State and local govern- ments	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Grants- in-aid to State and local govern- ments	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Subsidies less current surplus of gov- ernment enter- prises	
71,918	45,902	20,312	3,331	2,373	35,871	33,490	4,020	-1,639	79,624	49,964	23,047	4,209	2,404	39,835	37,122	4,425	-1,712	1
40,686	40,156	496	109	-75	186	186			44,614	44,017	531	148	-82	236	236			2
38,461	38,021	496	19	-75	78	78			41,710	41,231	531	30	-82	93	93			3
1,577	1,509	0	68		68	68			1,891	1,795	0	96		96	96			4
648	626		22		40	40			1,013	991		22		47	47			5
																		6
7,177	1,581	5,634	23	-61	3,833	2,878	955		7,559	1,424	6,183	23	-71	4,404	3,331	1,073		7
705	704	1			1,958	1,958			703	702	1			2,224	2,224			8
189	189				359	359			202	202				404	404			9
968	421	547			1,109	237	872		951	312	639			1,255	260	995		10
5,071	5,071	5,071			83		83		5,538		5,538			78		78		11
244	267	15	23	-61	324	324			165	208	5	23	-71	443	443			12
2,147	279	1,868							2,076	301	1,775							13
242	242								300	300								14
1,905	37	1,868							1,776	1	1,775							15
385	129	16	240		12,938	12,885	53		460	177	17	266		14,009	13,942	67		16
252	12		240		10,935	10,935			278	12		266		11,739	11,739			17
133	117	16			1,528	1,528			182	165	17			1,755	1,755			18
402	206	77	119		475	422	53		456	217	98	141		515	448	67		19
7,789	469	5,706	1,614		2,867	2,860	7		9,722	496	7,380	1,846		3,297	3,289	8		20
5,753	101	5,652			3,373	693	2,680		7,461	140	7,321			3,614	728	2,886		21
1,539	1		1,538		3,257	693	2,564		7,461	140	7,321			3,614	728	2,886		22
497	367	54	76		116		116		1,729	2		1,727		3,495	728	2,767		23
30	30				532		532		354	59		119		119		119		24
					2,650	2,650			23	23				2,880	2,880			25
					1,410	1,410								1,565	1,565			26
30	30				773	773			23	23				849	849			27
					467	467								466	466			28
1,812	61	1,520	231		558	269	289		2,207	51	1,899	257		598	286	312		29
1,520		1,520			558	269	289		1,899		1,899			598	286	312		30
292	61		231		558	269	289		308	51		257		598	286	312		31
5,345	986	4,343	16		42	13	29		5,466	1,013	4,445	8		87	16	71		32
2,764		2,764			29		29		5,466	1,013	4,445	8		87	16	71		33
989	8	973	8						2,921		2,921			71		71		34
606		606							889	9	880							35
797	791		6						644		644							36
189	187		2						819	813		6						37
					13	13			193	191		2		16	16			38
39	39				305	305			47	47				350	350			39
2,057	471	648	791	147	6,689	6,956	-267		2,613	496	714	1,288	115	7,543	7,860		-317	40
827	54		773		6,555	6,755	-200		1,314	59		1,255		7,351	7,607		-256	41
418	285	24		109	56	99	-43		334	230	26		78	66	96		-30	42
624		624			78	102	-24		688	207	688	33	37	126	157		-31	43
188	132		18	38					277									44
61	61	1	-1	-169	74		-243		92	91	1			-180	52		-232	45
				1,228	2,197		-969							1,422	2,433		-1,011	46
				38	109		-71							54	119		-65	47
				-54	356		-410							15	457		-442	48
				803	1,291		-488							879	1,383		-504	49
				441	441									474	474			50
-5	-22	1	16		23	183	-160		45	12	2	31		46	198		-152	51
23	6	1	16		23	183	-160		42	9	2	31		46	198		-152	52
-28	-28								3	3								53
212	198		14		14	14			253	231		22		22	22			54
644	29			615					602	46			556					55
2,169	222		71	1,876	390	383	7		2,254	146		81	2,027	439	431	8		56
1,293	-121			1,414					896	-203			1,099					57
47	47								46	46								58
594	117		15	462	390	383	7		1,062	117		17	928	439	431	8		59
235	179		56						250	186		64						60
968	1,007	2	87	-128	944	944			1,135	1,176	2	98	-141	1,068	1,068			61
918	957	2	87	-128	431	431			1,077	1,118	2	98	-141	498	498			62
50	50				513	513			58	58				570	570			63
																		64

Table 3.14—Government Expenditures by

[Millions of

Line		1958								
		Federal					State and local			
		Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises
1	Total.....	88,933	53,904	26,556	5,641	2,832	44,306	41,136	4,919	-1,749
2	National defense.....	46,240	45,565	597	168	-90	265	265		
3	Military services and foreign military assistance.....	43,401	42,850	596	45	-90	106	106		
4	Nuclear energy research and development.....	2,088	1,985	1	102		102	102		
5	Other.....	761	730		21		57	57		
6	Space research and technology.....	30	30							
7	Central administration and management.....	7,392	1,521	5,942	23	-94	4,852	3,619	1,233	
8	Administration.....	881	849	2			2,297	2,297		
9	Property and records management.....	292	292				505	505		
10	Personnel management and employment costs.....	869	130	729			1,405	300	1,105	
11	Net interest paid.....	5,208		5,208			128		128	
12	Other.....	182	250	3	23	-94	517	517		
13	International affairs and finance.....	2,153	355	1,798						
14	Conduct of foreign affairs and informational activities.....	353	353							
15	Foreign economic assistance and other transfers.....	1,800	2	1,798						
16	Education.....	585	232	27	326		15,753	15,679	74	
17	Elementary and secondary.....						13,167	13,167		
18	Higher.....	348	22		326		2,027	2,027		
19	Other.....	237	210	27			569	485	74	
20	Health and hospitals.....	557	232	145	180		3,584	3,576	8	
21	Social security and special welfare services.....	11,043	455	8,543	2,045		3,991	831	3,160	
22	Old-age, survivors, and disability insurance.....	8,616	138	8,478						
23	Hospital and supplementary medical insurance.....									
24	Public assistance and relief.....	1,900	2		1,898		3,877	831	3,046	
25	Other.....	527	315	65	147		114		114	
26	Civilian safety.....	39	39				3,157	3,157		
27	Police.....						1,703	1,703		
28	Fire.....						916	916		
29	Correction.....	39	39				538	538		
30	Labor.....	4,503	42	4,146	315		692	335	357	
31	Unemployment insurance.....	4,146		4,146						
32	Other.....	357	42		315		692	335	357	
33	Veterans benefits and services.....	5,681	1,084	4,589	8		99	18	81	
34	Pension and disability.....	3,145		3,145			81		81	
35	Readjustment and other.....	800	11	789						
36	Insurance.....	655		655						
37	Hospitals and medical care.....	893	887		6					
38	Administration and other services.....	188	186		2		18	18		
39	Regulation of commerce and finance.....	55	55				361	361		
40	Transportation.....	3,806	563	764	2,303	176	8,363	8,719		-356
41	Highways.....	2,285	32		2,253		8,132	8,417		-285
42	Water.....	407	250	27		130	102	132		-30
43	Railroads.....	737		737						
44	Air.....	377	281		50	46	129	170		-41
45	Other commerce and transportation.....	100	99	1			-168	76		-244
46	Utilities and sanitation.....						1,573	2,572		-999
47	Transit.....						112	134		-22
48	Gas and electricity.....						52	537		-485
49	Water and sewerage.....						897	1,389		-492
50	Sanitation.....						512	512		
51	Housing and community development.....	71	19	2	50		126	276		-150
52	Urban renewal and community facilities.....	62	10	2	50					
53	Public housing.....	9	9				126	276		-150
54	Nuclear energy research and development.....	393	360		33		33	33		
55	Postal services.....	741	57			684				
56	Agriculture and agricultural resources.....	4,219	1,825		88	2,306	446	440	6	
57	Stabilization of farm prices and income.....	2,709	1,433			1,276				
58	Financing farm ownership and utilities.....	47	47							
59	Conservation of agricultural resources.....	1,185	133		22	1,030	446	440	6	
60	Other.....	278	212		66					
61	Natural resources.....	1,325	1,371	2	102	-150	1,179	1,179		
62	Conservation and development of resources.....	1,244	1,290	2	102	-150	540	540		
63	Recreation.....	81	81				639	639		
64	General revenue sharing.....									

Type of Function: Annually, 1952-74—Continued

(dollars)

1959									1960									Line
Federal					State and local				Federal					State and local				
Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises	
90,964	53,890	28,131	6,848	2,095	46,889	43,696	5,218	-2,025	93,106	53,711	30,254	6,526	2,615	49,822	46,548	5,467	-2,193	1
46,354	45,597	661	187	-91	291	291		45,314	45,314	44,451	732	218	-87	320	320			2
43,943	43,322	659	53	-91	115	115			43,044	42,347	729	55	-87	119	119			3
2,085	1,960	2	123		123	123			2,135	1,977	3	155		155	155			4
826	315		11		53	53			135	127		8		46	46			5
262	261		1		1	1			574	572		2		2	2			6
8,618	1,666	7,013	42	-103	5,165	3,820	1,345		9,436	1,774	7,740	33	-111	5,595	4,160	1,435		7
970	968	2			2,307	2,307			956	954	2			2,503	2,503			8
322	322				567	567			327	327				544	544			9
950	105	845			1,554	335	1,219		1,113	181	932			1,730	358	1,372		10
6,165	6,165				126		126		6,806	0	6,806			63		63		11
211	271	1	42	-103	611	611			234	312	0	33	-111	755	755			12
2,201	352	1,849							2,223	336	1,886	1						13
349	349	0							335	334	0	1						14
1,852	3	1,849							1,888	2	1,886							15
619	199	38	382		16,229	16,145	84		649	186	49	414		18,022	17,923	99		16
390	19	6	234		13,307	13,307			458	22		275		14,748	14,748			17
229	33		98		2,331	2,331			21		12	128		2,620	2,620			18
	147	32	50		591	507	84		191	143	37	11		664	555	99		19
878	443	165	270		3,871	3,861	10		863	390	169	304		4,070	4,058	12		20
12,872	391	10,253	2,228		4,323	998	3,325		13,898	379	11,206	2,313		4,491	1,091	3,400		21
10,372	197	10,175							11,342	212	11,130							22
2,026	3		2,023		4,198	998	3,200		2,085	2		2,083		4,352	1,091	3,261		23
474	191	78	205		125		125		471	165	76	230		139		139		24
39	39				3,431	3,431			48	48				3,726	3,726			25
					1,809	1,809								1,969	1,969			26
39	39				970	970			48	48				1,061	1,061			27
					652	652								696	696			28
3,143	79	2,754	310		753	369	384		3,435	128	2,996	311		828	396	432		29
2,754		2,754																30
389	79		310		753	369	384		3,040	44	2,996			828	396	432		31
5,654	1,113	4,531	10		84	20	64		395	84		311						32
3,284		3,282							5,681	1,180	4,491	10		103	20	83		33
595	4	591	2		64		64											34
658		658							3,444		3,442	2		83		83		35
946	939		7						390	4								36
171	170		1						663		663							37
50	50				20	20			999	992		7		20	20			38
4,816	665	861	3,072	218	345	345			185	184		1						39
3,079	64		3,015		8,949	9,366		-417	59	59				370	370			40
357	165	28		164	8,728	9,062		-334	4,660	882	978	2,523	277	8,779	9,224		-445	41
833		833			83	119		-36	2,525	63		2,462		8,527	8,886		-359	42
547	436		57	54					552	314	29		209	77	116		-39	43
94	92	1	1		138	185		-47	947	949			-2	175	222		-47	44
									636	505		61	70					45
					-240	42		-282	233	232	1	0		-245	38		-283	46
					1,633	2,778		-1,145						1,600	2,885		-1,285	47
					81	90		-9						127	109		18	48
					7	531		-524						-67	582		-649	49
					961	1,573		-612						942	1,596		-654	50
					584	584								598	598			51
108	23	3	82		336	517		-181	280	118	4	138	20	332	512		-180	52
154	69	3	82		336	517		-181	266	124	4	138		332	512		-180	53
-46	-46								14	-6			20					54
488	448		40		40	40			539	501		38		38	38			55
490	82			408					691	81			610					56
3,202	1,293		102	1,807	362	356	6		3,174	1,012		97	2,065	385	379	6		57
2,004	777			1,227					1,997	510			1,487					58
74	74								89	89								59
732	142		10	580	362	356	6		741	152		11	578	385	379	6		60
392	300		92						347	261		86						61
1,076	1,097	2	121	-144	1,316	1,316			1,349	1,382	2	124	-159	1,406	1,406			62
984	1,005	2	121	-144	573	573			1,238	1,271	2	124	-159	651	651			63
92	92				743	743			111	111				755	755			64

Table 3.14.—Government Expenditures by

[Millions of

Line		1961								
		Federal					State and local			
		Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises
1	Total.....	101,944	57,370	33,318	7,245	4,011	54,373	50,786	5,915	-2,328
2	National defense.....	47,985	46,995	840	241	-91	334	334		
3	Military services and foreign military assistance.....	45,849	45,051	835	54	-91	119	119		
4	Nuclear energy research and development.....	2,045	1,808	5	172		172	172		
5	Other.....	91	76		15		43	43		
6	Space research and technology.....	893	890		3		3	3		
7	Central administration and management.....	9,032	1,854	7,252	34	-108	6,227	4,604	1,623	
8	Administration.....	963	961	2			2,627	2,627		
9	Property and records management.....	395	395				591	591		
10	Personnel management and employment costs.....	1,175	173	1,002			1,891	381	1,510	
11	Net interest paid.....	6,248		6,248			113		113	
12	Other.....	251	325	0	34	-108	1,005	1,005		
13	International affairs and finance.....	2,513	419	2,090	4					
14	Conduct of foreign affairs and informational activities.....	421	417	0	4					
15	Foreign economic assistance and other transfers.....	2,092	2	2,090						
16	Education.....	730	214	66	450		19,777	19,663	114	
17	Elementary and secondary.....		24		289		16,074	16,074		
18	Higher.....	504	24	19	148		2,971	2,971		
19	Other.....	226	166	47	13		732	618	114	
20	Health and hospitals.....	1,027	469	191	367		4,372	4,357	15	
21	Social security and special welfare services.....	15,859	551	12,711	2,597		4,842	1,286	3,556	
22	Old-age, survivors, and disability insurance.....	12,871	257	12,614						
23	Hospital and supplementary medical insurance.....									
24	Public assistance and relief.....	2,351	3		2,348		4,695	1,286	3,409	
25	Other.....	637	291	97	249		147		147	
26	Civilian safety.....	51	51				4,008	4,008		
27	Police.....						2,092	2,092		
28	Fire.....						1,143	1,143		
29	Correction.....	51	51				773	773		
30	Labor.....	4,851	175	4,296	380		928	448	480	
31	Unemployment insurance.....	4,398	103	4,295						
32	Other.....	453	72	1	380		928	448	480	
33	Veterans benefits and services.....	6,137	1,286	4,841	10		139	19	120	
34	Pension and disability.....	3,648		3,647	1		120		120	
35	Readjustment and other.....	289	3	286						
36	Insurance.....	908		908						
37	Hospitals and medical care.....	1,064	1,056		8					
38	Administration and other services.....	228	227		1		19	19		
39	Regulation of commerce and finance.....	68	68				394	394		
40	Transportation.....	5,072	981	1,024	2,731	336	9,447	9,926		-479
41	Highways.....	2,739	69		2,670		9,121	9,494		-373
42	Water.....	588	302	30		256	120	166		-46
43	Railroads.....	993		994		-1				
44	Air.....	752	610		61	81	206	266		-60
45	Other commerce and transportation.....	179	178	1	0		-290	20		-310
46	Utilities and sanitation.....						1,740	3,076		-1,336
47	Transit.....						77	87		-10
48	Gas and electricity.....						38	713		-675
49	Water and sewerage.....						1,022	1,673		-651
50	Sanitation.....						603	603		
51	Housing and community development.....	380	197	4	158	21	453	656		-203
52	Urban renewal and community facilities.....	369	207	4	158					
53	Public housing.....	11	-10			21	453	656		-203
54	Nuclear energy research and development.....	656	601		55		55	55		
55	Postal services.....	873	94			779				
56	Agriculture and agricultural resources.....	4,033	687		103	3,243	412	405	7	
57	Stabilization of farm prices and income.....	2,827	163			2,664				
58	Financing farm ownership and utilities.....	106	106							
59	Conservation of agricultural resources.....	760	168		13	579	412	405	7	
60	Other.....	340	250		90					
61	Natural resources.....	1,605	1,660	2	112	-169	1,532	1,532		
62	Conservation and development of resources.....	1,483	1,538	2	112	-169	698	698		
63	Recreation.....	122	122				834	834		
64	General revenue sharing.....									

Type of Function: Annually, 1952-74—Continued

dollars]

1962									1963									Line
Federal					State and local				Federal					State and local				
Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Grants- in-aid to State and local govern- ments	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Grants- in-aid to State and local govern- ments	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Subsidies less current surplus of gov- ernment enter- prises	
110,434	63,738	34,506	7,979	4,211	58,028	54,296	6,185	-2,453	114,159	64,631	36,513	9,141	3,874	62,767	59,030	6,491	-2,754	1
52,166	51,052	943	275	-104	382	382			51,581	50,296	1,095	297	-107	413	413			2
49,861	48,967	939	59	-104	126	126			49,464	48,413	1,089	60	-107	137	137			3
2,091	1,889	4	198		198	198			2,024	1,812	6	206		206	206			4
214	196		18		58	58			93	71		22		70	70			5
1,796	1,785		11		11	11			3,370	3,351		19		19	19			6
9,831	2,044	7,867	34	-114	6,562	4,785	1,777		10,664	2,198	8,562	31	-127	7,019	5,157	1,862		7
1,100	1,098	2			2,734	2,734			1,208	1,206	2			2,882	2,882			8
420	420				599	599			474	474				728	728			9
1,306	199	1,107			2,017	386	1,631		1,463	212	1,251			2,192	413	1,779		10
6,758	6,758				146	146			7,309	7,309				83	83			11
247	327	0	34	-114	1,066	1,066			210	306	0	31	-127	1,134	1,134			12
2,588	419	2,162	7						2,611	426	2,179	6						13
425	417	1	7						431	425	0	6						14
2,163	2	2,161							2,180	1	2,179							15
833	252	82	499		21,253	21,115	138		928	280	93	555		23,549	23,381	168		16
558	26	22	302		17,025	17,025			618	26	25	310		18,490	18,490			17
275	198	60	180		3,404	3,404			310	31	228	19		4,101	4,101			18
			17		824	686	138			228	68			958	790	168		19
1,226	564	229	433		4,650	4,635	15		1,440	664	252	524		4,991	4,975	16		2
18,058	755	14,426	2,877		5,235	1,564	3,671		19,215	677	15,392	3,146		5,583	1,761	3,822		21
14,574	276	14,298							15,542	297	15,245							22
2,588	3		2,585		5,077	1,564	3,513		2,834	4		2,830		5,410	1,761	3,649		23
896	476	128	292		158	158			839	376	147	316		173		173		24
54	54				4,232	4,232			85	85				4,476	4,476			25
					2,287	2,287								2,399	2,399			26
54	54				1,188	1,188			85	85				1,238	1,238			27
					787	787								839	839			28
3,675	186	3,109	380		1,023	490	533		3,587	208	2,993	386		1,109	513	596		29
3,184	80	3,104	380		1,023	490	533		3,016	45	2,971			1,109	513	596		30
491	106	5							571	163	22	386						31
5,958	1,340	4,609	9		63	19	44		6,203	1,369	4,825	9		39	20	19		32
3,744		3,743	1		44		44		3,872		3,871	1		19		19		33
179	3	176							148	3	145							34
690		690							809		809							35
1,110	1,103		7						1,188	1,181		7						36
235	234		1		19	19			186	185		1		20	20			37
80	80				430	430			85	85				471	471			38
5,404	1,040	1,071	2,918	375	10,039	10,561		-522	6,040	1,120	1,102	3,499	319	10,975	11,526		-551	39
2,946	70		2,876		9,780	10,185		-405	3,500	67		3,433		10,667	11,063		-426	40
633	308	31		294	117	155		-38	945	374	32	1	238	185	202		-47	41
1,088		1,040		-2					1,068		1,070		-2	12				42
787	662		42	83	142	221		-79	827	679		65	83	141	231		-90	43
-45	203	1			-249	18		-267	279	279	1	-1		-216	60		-276	44
					1,604	3,093		-1,489						1,678	3,382		-1,704	45
					71	88		-17						213	182		31	46
					-165	541		-706						-209	647		-856	47
					1,066	1,832		-766						1,034	1,913		-879	48
					632	632								640	640			49
517	279	5	207	26	684	859		-175	746	362	16	333	35	289	512		-223	50
502	290	5	207	26	684	859		-175	706	357	16	333	35	289	512		-223	51
15	-11								40	5								52
755	682		73		73	73			755	679		76		76	76			53
880	80			800					675	85			590					54
4,665	1,135		128	3,402	434	427	7		4,055	581		122	3,352	457	449	8		55
3,513	619			2,894					2,961	22			2,839					56
92	92								111	111								57
694	164		22	508	434	427	7		695	152		30	513	457	449	8		58
366	260		106						388	296		92						59
1,744	1,788	2	128	-174	1,602	1,602			1,840	1,886	3	139	-188	1,839	1,839			60
1,608	1,652	2	128	-174	728	728			1,677	1,723	3	139	-188	897	897			61
136	136				874	874			163	163				942	942			62
																		63
																		64

Table 3.14—Government Expenditures by

(Millions of

Line		1964								
		Federal					State and local			
		Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises
1	Total.....	118,182	65,218	38,025	10,433	4,506	68,540	64,592	6,796	-2,848
2	National defense.....	50,523	49,048	1,302	287	-114	397	397		
3	Military services and foreign military assistance.....	48,813	47,558	1,297	72	-114	141	141		
4	Nuclear energy research and development.....	1,779	1,582	5	192		192	192		
5	Other.....	-69	-92		23		64	64		
6	Space research and technology.....	4,629	4,606		23		23	23		
7	Central administration and management.....	11,613	2,336	9,357	64	-144	7,516	5,620	1,896	
8	Administration.....	1,151	1,149	2			3,086	3,086		
9	Property and records management.....	546	546				780	780		
10	Personnel management and employment costs.....	1,610	238	1,372			2,452	452	2,000	
11	Net interest paid.....	7,983		7,983			-104		-104	
12	Other.....	323	403	0	64	-144	1,302	1,302		
13	International affairs and finance.....	2,660	489	2,167	4					
14	Conduct of foreign affairs and informational activities.....	492	488	0	4					
15	Foreign economic assistance and other transfers.....	2,168	1	2,167						
16	Education.....	1,077	313	114	650		26,301	26,102	199	
17	Elementary and secondary.....		26		371		20,485	20,485		
18	Higher.....	725	37	30	261		4,716	4,716		
19	Other.....	352	250	84	18		1,100	901	199	
20	Health and hospitals.....	1,708	782	302	624		5,413	5,396	17	
21	Social security and special welfare services.....	20,192	623	16,169	3,400		6,083	2,062	4,021	
22	Old-age, survivors, and disability insurance.....	16,340	322	16,018						
23	Hospital and supplementary medical insurance.....									
24	Public assistance and relief.....	3,071	5		3,066		5,888	2,062	3,826	
25	Other.....	781	296	151	334		195		195	
26	Civilian safety.....	60	60				4,843	4,843		
27	Police.....						2,575	2,575		
28	Fire.....						1,333	1,333		
29	Correction.....	60	60				935	935		
30	Labor.....	3,384	256	2,738	390		1,178	545	633	
31	Unemployment insurance.....	2,729	41	2,688						
32	Other.....	655	215	50	390		1,178	545	633	
33	Veterans benefits and services.....	6,147	1,438	4,699	10		42	21	21	
34	Pension and disability.....	3,954		3,954			21		21	
35	Readjustment and other.....	127	4	121	2					
36	Insurance.....	624		624						
37	Hospitals and medical care.....	1,278	1,271		7					
38	Administration and other services.....	164	163		1		21	21		
39	Regulation of commerce and finance.....	106	106				518	518		
40	Transportation.....	6,567	1,136	1,133	3,985	313	11,175	11,779		-604
41	Highways.....	3,973	72		3,901		10,896	11,359		-463
42	Water.....	630	360	36		234	102	156		-54
43	Railroads.....	1,094		1,097		-3	10			10
44	Air.....	870	704		84	82	167	264		-97
45	Other commerce and transportation.....	310	310	1	-1		-193	82		-275
46	Utilities and sanitation.....						2,302	4,067		-1,765
47	Transit.....						222	194		28
48	Gas and electricity.....						-44			-875
49	Water and sewerage.....						1,431	2,349		-918
50	Sanitation.....						693	693		
51	Housing and community development.....	984	314	40	601	29	385	589		-204
52	Urban renewal and community facilities.....	968	327	40	601					
53	Public housing.....	16	-13			29	385	589		-204
54	Nuclear energy research and development.....	984	877		107		107	107		
55	Postal services.....	794	115			679				
56	Agriculture and agricultural resources.....	4,516	414		141	3,961	479	470	9	
57	Stabilization of farm prices and income.....	3,341	-194			3,535				
58	Financing farm ownership and utilities.....	122	122							
59	Conservation of agricultural resources.....	615	159		30	426	479	470	9	
60	Other.....	438	327		111					
61	Natural resources.....	1,928	1,995	3	148	-218	1,971	1,971		
62	Conservation and development of resources.....	1,780	1,847	3	148	-218	958	958		
63	Recreation.....	148	148				1,013	1,013		
64	General revenue sharing.....									

Type of Function: Annually, 1952-74—Continued

dollars]

1965									1966									Line
Federal					State and local				Federal					State and local				
Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Grants- in-aid to State and local govern- ments	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Grants- in-aid to State and local govern- ments	Subsidies less current surplus of gov- ernment enter- prises	Ex- pendi- tures	Pur- chases of goods and services	Trans- fer pay- ments and net interest paid	Subsidies less current surplus of gov- ernment enter- prises	
123,807	67,268	40,842	11,121	4,576	75,137	71,082	7,021	-2,966	143,632	78,833	44,917	14,384	5,498	84,318	79,833	7,487	-3,002	1
51,071	49,443	1,477	269	-118	383	383			62,146	60,330	1,687	283	-154	403	403			2
50,093	48,667	1,470	74	-118	145	145			61,294	59,686	1,680	82	-154	155	155			3
1,463	1,284	7	172		172	172			1,429	1,247	7	175		175	175			4
-485	-508		23		66	66			-577	-603		26		73	73			5
5,591	5,550		41		41	41			5,947	5,907		40		40	40			6
12,453	2,678	9,888	46	-159	8,203	6,362	1,841		13,538	2,614	11,029	64	-169	8,900	7,063	1,837		7
1,442	1,439	3			3,323	3,323			1,384	1,381	3			3,692	3,692			8
615	615				825	825			610	610				880	880			9
1,714	209	1,505			2,626	489	2,137		2,081	215	1,866			3,048	551	2,497		10
8,380		8,380			-296		-296		9,160		9,160			-660		-660		11
302	415	0	46	-159	1,725	1,725			303	408	0	64	-169	1,940	1,940			12
2,629	443	2,181	5						2,796	505	2,284	7						13
451	442	4	5						518	504	7	7						14
2,178	1	2,177							2,278	1	2,277							15
1,349	314	160	875		29,329	29,089	240		3,436	529	285	2,622		34,027	33,705	322		16
862	-22	47	414		22,577	22,577			2,605	39	138	1,787		25,699	25,699			17
487	290	113	377		5,426	5,426				101		540		6,643	6,643			18
			84		1,326	1,086	240		831	389	147	295		1,685	1,363	322		19
1,707	805	318	584		5,954	5,937	17		2,272	987	393	892		6,542	6,526	16		20
22,617	703	18,262	3,652		6,589	2,363	4,226		26,207	905	21,038	4,264		7,598	3,023	4,575		21
18,435	368	18,067							20,213	427	19,786							22
3,364	4		3,360		6,372	2,363	4,009		1,092	84	1,008			11		11		23
818	331	195	292		217		217		3,881	6		3,875		7,345	3,023	4,322		24
									1,021	388	244	389		242	242	242		25
61	61				5,210	5,210			60	60				5,702	5,702			26
					2,795	2,795								3,086	3,086			27
61	61				1,408	1,408			60	60				1,523	1,523			28
					1,007	1,007								1,093	1,093			29
3,425	389	2,459	577		1,257	594	663		3,461	623	2,102	736		1,340	640	700		30
2,337	38	2,299							1,911	36	1,875							31
1,088	351	160	577		1,257	594	663		1,550	587	227	736		1,340	640	700		32
6,353	1,454	4,894	10		45	21	24		6,386	1,535	4,839	12		47	21	26		33
4,186		4,184	2		24		24		4,040		4,038	2		26		26		34
79	4	75							125	4	121							35
635		635							680		680							36
1,262	1,255		7						1,327	1,315		9						37
196	195		1		21	21			214	213		1		21	21			38
112	112				576	576			114	114				640	640			39
6,546	1,152	1,179	3,910	305	11,908	12,573		-665	6,965	1,229	1,245	4,212	279	13,063	13,782		-719	40
3,927	74		3,853		11,608	12,121		-513	4,258	101		4,157		12,746	13,295		-549	41
669	404	39		226	125	186		-61	724	468	43		213	157	227		-70	42
1,140		1,140			18			18	1,205	4	1,202		-1	24			24	43
810	674		57	79	157	266		-109	778	656		55	67	136	260		-124	44
353	352	1			-215	79		-294	542	540	1	1		-200	88		-288	45
63			63		2,590	4,390		-1,800	121			121		2,542	4,346		-1,804	46
18			18		292	231		61	27			27		428	373		55	47
					-2	907		-909						-171	743		-914	48
45			45		1,583	2,535		-952						1,512	2,457		-945	49
					717	717			94			94		773	773			50
974	265	19	659	31	390	597		-207	1,185	438	9	678	60	535	726		-191	51
952	274	19	659		390	597		-207	1,076	389	9	678		535	726		-191	52
22	-9			31					109	49			60					53
944	833		111		111	111			960	841	1	118		118	118			54
843	115			728					1,081	127			954					55
4,542	384		154	4,004	512	502	10		4,028	-881		178	4,731	568	557	11		56
3,354	-267			3,621					2,754	-1,542			4,296					57
126	126								132	126		6						58
587	170		34	383	512	502	10		613	141		37	435	568	557	11		59
475	355		120						529	394		135						60
2,169	2,215	4	165	-215	2,254	2,254			2,387	2,430	4	156	-203	2,453	2,453			61
1,986	2,034	4	163	-215	1,185	1,185			2,158	2,203	4	154	-203	1,288	1,288			62
183	181		2		1,069	1,069			229	227		2		1,165	1,165			63
																		64

Table 3.14.—Government Expenditures by

(Millions of

Line		1967								
		Federal					State and local			
		Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises
1	Total.....	163,676	90,924	52,166	15,912	4,674	94,655	89,264	8,446	-3,055
2	National defense.....	73,514	71,462	1,948	283	-179	410	410		
3	Military services and foreign military assistance.....	72,407	70,548	1,942	96	-179	170	170		
4	Nuclear energy research and development.....	1,240	1,073	6	161		161	161		
5	Other.....	-133	-159		26		79	79		
6	Space research and technology.....	4,857	4,816		41		41	41		
7	Central administration and management.....	14,143	2,348	11,893	78	-176	9,938	7,993	1,945	
8	Administration.....	1,147	1,144	3			4,081	4,081		
9	Property and records management.....	534	534				990	990		
10	Personnel management and employment costs.....	2,272	222	2,050			3,498	621	2,877	
11	Net interest paid.....	9,840		9,840			-932		-932	
12	Other.....	350	448	0	78	-176	2,301	2,301		
13	International affairs and finance.....	2,697	439	2,252	6					
14	Conduct of foreign affairs and informational activities.....	443	431	6	6					
15	Foreign economic assistance and other transfers.....	2,254	8	2,246						
16	Education.....	4,009	812	410	2,787		38,365	37,935	430	
17	Elementary and secondary.....		89		1,762		28,379	28,379		
18	Higher.....	2,862	180	214	617		7,923	7,923		
19	Other.....	1,147	543	196	408		2,063	1,633	430	
20	Health and hospitals.....	2,565	1,145	372	1,048		7,490	7,474	16	
21	Social security and special welfare services.....	32,486	1,235	25,834	5,417		9,199	3,944	5,255	
22	Old-age, survivors, and disability insurance.....	21,585	445	21,122	18					
23	Hospital and supplementary medical insurance.....	4,526	182	4,341	3		41		41	
24	Public assistance and relief.....	4,849	7		4,842		8,889	3,944	4,945	
25	Other.....	1,526	601	371	554		269		269	
26	Civilian safety.....	76	71		5		6,309	6,309		
27	Police.....						3,455	3,455		
28	Fire.....						1,625	1,625		
29	Correction.....	76	71		5		1,229	1,229		
30	Labor.....	4,132	723	2,521	888		1,466	712	754	
31	Unemployment insurance.....	2,233	42	2,191						
32	Other.....	1,899	681	330	888		1,466	712	754	
33	Veterans benefits and services.....	7,134	1,565	5,561	8		57	23	34	
34	Pension and disability.....	4,446		4,446			34		34	
35	Readjustment and other.....	355	2	353						
36	Insurance.....	762		762						
37	Hospitals and medical care.....	1,397	1,390		7					
38	Administration and other services.....	174	173		1		23	23		
39	Regulation of commerce and finance.....	110	110				712	712		
40	Transportation.....	6,959	1,327	1,356	3,979	297	13,737	14,510		-773
41	Highways.....	4,009	100		3,909		13,325	13,895		-570
42	Water.....	806	524	48		234	172	260		-78
43	Railroads.....	1,322	11	1,308		3	26			26
44	Air.....	822	692		70	60	214	365		-151
45	Other commerce and transportation.....	532	530	1	1		-214	85		-299
46	Utilities and sanitation.....	202			202		2,905	4,698		-1,793
47	Transit.....	60			60		586	512		74
48	Gas and electricity.....						-39	924		-963
49	Water and sewerage.....						1,525	2,429		-904
50	Sanitation.....	142			142		833	833		
51	Housing and community development.....	1,095	390	9	628	68	677	867		-190
52	Urban renewal and community facilities.....	977	350	9	618					
53	Public housing.....	118	40		10	68	677	867		-190
54	Nuclear energy research and development.....	1,059	920	2	137		137	137		
55	Postal services.....	1,202	145			1,057				
56	Agriculture and agricultural resources.....	4,335	324	3	170	3,838	660	648	12	
57	Stabilization of farm prices and income.....	3,028	-335		2	3,361				
58	Financing farm ownership and utilities.....	91	78		13					
59	Conservation of agricultural resources.....	680	153		50	477	660	648	12	
60	Other.....	536	428	3	105					
61	Natural resources.....	2,569	2,562	4	234	-231	2,766	2,766		
62	Conservation and development of resources.....	2,333	2,354	4	206	-231	1,425	1,425		
63	Recreation.....	236	208		28		1,341	1,341		
64	General revenue sharing.....									

Type of Function: Annually, 1952-74—Continued

dollars]

1968									1969									Line
Federal					State and local				Federal					State and local				
Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises	
180,563	98,019	59,462	18,587	4,495	106,909	100,708	9,364	-3,163	188,443	97,461	65,471	20,346	5,165	117,551	110,416	10,483	-3,348	1
79,256	76,868	2,244	322	-178	441	441			79,064	76,272	2,612	375	-195	492	492			2
77,805	75,625	2,239	119	-178	195	195			77,377	74,821	2,608	143	-195	221	221			3
1,374	1,193	5	176		176	176			1,408	1,198	4	206		206	206			4
77	50		27		70	70			279	253		26		65	65			5
4,548	4,488		60		60	60			3,898	3,836		62		62	62			6
15,949	2,372	13,638	107	-168	11,101	9,210	1,891		18,143	2,899	15,389	95	-240	12,816	11,024	1,792		7
1,115	1,112	3			4,527	4,527			1,551	1,541	4	6		5,180	5,180			8
547	547				1,161	1,161			561	561				1,540	1,540			9
2,433	188	2,245			3,795	683	3,112		2,792	260	2,532			4,203	783	3,420		10
11,497	11,390	107			-1,221		-1,221		12,853	12,853				-1,628		-1,628		11
357	525	0	-168		2,839	2,839			386	537	0	89	-240	3,521	3,521			12
2,560	434	2,120	6						2,664	600	2,059	5						13
441	430	5	6						611	602	4	5						14
2,119	4	2,115							2,053	-2	2,055							15
4,391	709	520	3,162		42,674	42,143	531		4,522	745	602	3,175		46,646	46,016	630		16
3,366	74	312	1,895		31,450	31,450			3,342	34	379	1,830		34,021	34,021			17
1,025	214	208	871		8,850	8,850			1,180	189	223	910		9,897	9,897			18
2,568	421	342	396		2,374	1,843	531		1,180	522	435	435		2,728	2,098	630		19
39,104	1,843	30,686	6,875		8,610	8,591	19		3,181	1,440	414	1,327		9,746	9,724	22		20
25,123	480	24,598	45		11,348	5,297	6,051		42,674	1,324	33,531	7,819		13,405	6,340	7,065		21
6,065	429	5,628	8		71	71			26,934	504	26,382	48						22
5,940	8	5,932	590		10,972	5,297	5,675		6,846	301	6,536	9		82	82			23
1,976	926	460			305	305			7,104	8	7,096	7,096		12,984	6,340	6,644		24
71	65		6		7,201	7,201			1,790	511	613	666		339	339			25
					4,067	4,067			117	81		36		7,954	7,954			26
71	65		6		1,803	1,803			20			20		4,454	4,454			27
					1,331	1,331			97	81		16		2,013	2,013			28
3,838	312	2,487	1,039		1,593	782	811							1,487	1,487			29
2,181	40	2,141			1,593	782	811		4,209	539	2,609	1,061		1,748	862	886		30
1,657	272	346	1,039						2,295	52	2,243							31
7,637	1,746	5,875	16		1,914	487			1,914	487	366	1,061		1,748	862	886		32
4,592		4,592			71	23	48		8,513	1,868	6,626	19		96	24	74		33
569	2	567			48		48											34
716		716							5,090		5,090			74		74		35
1,457	1,450		7						796	2	794							36
303	294		9		23	23			742		742							37
113	113				1,539	346			1,523	343		16		24	24			38
7,634	1,405	1,522	4,390	317	23	23			346			3						39
4,404	92		4,312		780	780			120	120				872	872			40
854	535	51	268		14,870	15,701		-831	7,530	1,568	1,598	4,116	248	15,226	16,123		-897	41
1,484	15	1,471	-2		14,350	14,949		-599	4,102	88		4,014		14,660	15,299		-639	42
892	763		51		199	278		-79	842	573	57		212	195	274		-79	43
433	429	1	3		27			27	1,556	18	1,541		-3	25			25	44
370	6		364		294	474		-180	1,030	889		102	39	346	550		-204	45
127	6		121		-240	66		-306	511	508	1	2		-165	85		-250	46
243			243		3,845	5,657		-1,812	408	16		392		3,538	5,512		-1,974	47
1,254	291	12	857	94	749	605		144	122	16		106		826	661		165	48
1,045	178	12	855	94	-66	957		-1,023						-38	1,036		-1,074	49
209	113		2		2,248	3,181		-933						1,737	2,802		-1,065	50
1,101	956	3	142		914	914			286			286		1,013	1,013			51
920	166		754		665	879		-214	1,566	364	16	1,029	157	869	1,096		-227	52
6,771	2,555	5	273	3,938	665	879		-214	1,345	301	16	1,028	157	869	1,096		-227	53
5,319	1,794		38	3,487					221	63		1						54
123	96		27		142	142			1,048	891	3	154		154	154			55
689	178		60	451					1,215	171			1,044					56
640	487	5	148						6,861	2,033	4	372	4,452	764	750	14		57
2,045	2,041	7	259	-262	725	712	13		5,499	1,282		106	4,131					58
1,752	1,788	7	219	-262					104	77		27						59
293	253		40		725	712	13		564	174		69	321	764	750	14		60
									694	520	4	170						61
					3,023	3,023			2,199	2,186	7	307	-301	3,326	3,326			62
					1,493	1,493			1,842	1,882	7	254	-301	1,568	1,568			63
					1,580	1,580			357	304		53		1,758	1,758			64

Table 3.14. —Government Expenditures by

[Millions of

Line		1970							
		Federal					State and local		
		Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid
1	Total	204,194	95,642	77,789	24,447	6,316	132,172	123,221	12,551
2	National defense	76,809	73,537	3,104	369	-201	494	494	-3,600
3	Military services and foreign military assistance.....	75,555	72,521	3,101	134	-201	214	214	
4	Nuclear energy research and development.....	1,369	1,157	3	209		209	209	
5	Other.....	-115	-141		26		71	71	
6	Space research and technology	3,641	3,574		67		67	67	
7	Central administration and management	20,704	3,433	17,258	171	-158	13,962	12,076	1,886
8	Administration.....	2,182	2,156	5	21		5,904	5,904	
9	Property and records management.....	558	558				1,390	1,390	
10	Personnel management and employment costs.....	3,444	297	2,997	150		4,800	902	3,898
11	Net interest paid.....	14,256		14,256			-2,012		-2,012
12	Other.....	264	422	0		-158	3,880	3,880	
13	International affairs and finance	2,875	668	2,202	5				
14	Conduct of foreign affairs and informational activities.....	676	667	4	5				
15	Foreign economic assistance and other transfers.....	2,199	1	2,198					
16	Education	5,443	908	817	3,718		52,283	51,510	773
17	Elementary and secondary.....		21		2,143		37,365	37,365	
18	Higher.....	3,994	253	536	1,041		11,635	11,635	
19	Other.....	1,449	634	281	534		3,283	2,510	773
20	Health and hospitals	3,761	1,780	643	1,338		11,090	11,066	24
21	Social security and special welfare services	51,158	1,532	39,960	9,666		16,739	7,904	8,835
22	Old-age, survivors, and disability insurance.....	31,960	527	31,380	53				
23	Hospital and supplementary medical insurance.....	7,452	365	7,075	12		117		117
24	Public assistance and relief.....	8,880	9	8,871			16,302	7,904	8,398
25	Other.....	2,866	631	1,505	730		320		320
26	Civilian safety	214	112		102		9,111	9,111	
27	Police.....	67			67		5,071	5,071	
28	Fire.....						2,299	2,299	
29	Correction.....	147	112		35		1,741	1,741	
30	Labor	6,128	528	4,383	1,217		1,962	1,024	938
31	Unemployment insurance.....	4,039	53	3,986					
32	Other.....	2,089	475	397	1,217		1,962	1,024	938
33	Veterans benefits and services	9,785	2,183	7,579	23		108	28	80
34	Pension and disability.....	5,433		5,433			80		80
35	Readjustment and other.....	1,361	6	1,355					
36	Insurance.....	791		791					
37	Hospitals and medical care.....	1,755	1,736		19				
38	Administration and other services.....	445	441		4		28	28	
39	Regulation of commerce and finance	143	142	1			964	964	
40	Transportation	8,581	1,839	1,809	4,625	308	16,496	17,429	-933
41	Highways.....	4,695	147		4,548		15,885	16,533	-648
42	Water.....	915	573	64		278	167	251	-84
43	Railroads.....	1,769	25	1,745		-1	24		24
44	Air.....	1,202	1,094		77	31	420	645	-225
45	Other commerce and transportation	753	749	1	3		-194	70	-264
46	Utilities and sanitation	482	25		457		3,520	5,659	-2,139
47	Transit.....	149	25		124		794	579	215
48	Gas and electricity.....						-16	1,113	-1,129
49	Water and sewerage.....						1,537	2,762	-1,225
50	Sanitation.....	333			333		1,205	1,205	
51	Housing and community development	2,863	769	19	1,780	295	961	1,225	-264
52	Urban renewal and community facilities.....	2,265	466	19	1,780				
53	Public housing.....	598	303			295	961	1,225	-264
54	Nuclear energy research and development	956	807	2	147		147	147	
55	Postal services	2,200	257			1,943			
56	Agriculture and agricultural resources	5,066	206	3	418	4,439	870	855	15
57	Stabilization of farm prices and income.....	3,712	-585		108	4,189			
58	Financing farm ownership and utilities.....	51	24		27				
59	Conservation of agricultural resources.....	516	101		75	250	870	855	15
60	Other.....	787	576	3	208				
61	Natural resources	2,632	2,593	8	341	-310	3,592	3,592	
62	Conservation and development of resources.....	2,268	2,282	8	288	-310	1,648	1,648	
63	Recreation.....	364	311		53		1,944	1,944	
64	General revenue sharing								

Type of Function: Annually, 1952-74—Continued

dollars]

1971									1972									Line
Federal					State and local				Federal					State and local				
Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises	
1220,607	96,220	89,223	29,011	6,192	148,924	137,514	15,385	-3,805	244,734	102,126	97,758	37,528	7,805	163,683	150,979	16,771	-4,217	1
74,051	70,230	3,613	356	-148	489	489			77,853	73,513	4,093	364	-117	506	506			2
72,551	68,953	3,606	140	-148	220	220			76,415	72,295	4,090	147	-117	230	230			3
1,345	1,148	7	190		190	190			1,362	1,169	3	190		190	190			4
155	129		26		79	79			76	49		27		86	86			5
3,464	3,398		66		66	66			3,353	3,289		64		64	64			6
21,689	4,118	17,449	252	-130	15,853	13,101	2,752		24,308	5,538	18,665	284	-179	18,187	15,183	3,004		7
2,628	2,573	5	50		6,481	6,481			3,302	3,209	6	87		7,070	7,070			8
687	687				1,472	1,472			856	856				1,627	1,627			9
3,975	505	3,470			5,613	1,041	4,572		4,619	506	4,107	6		6,326	1,177	5,149		10
13,974	13,974				-1,820		-1,820		14,552		14,552			-2,145		-2,145		11
425	353	0	202	-130	4,107	4,107			979	967	0	191	-179	5,309	5,309			12
3,351	756	2,590	5						3,595	791	2,751	5	48					13
759	749	5	5						802	791	6	5						14
2,592	7	2,585							2,793		2,745		48					15
5,840	982	942	3,916		58,746	57,790	956		6,485	1,011	1,033	4,441		64,657	63,574	1,083		16
4,211	82	604	2,238		41,719	41,719			4,724	94	674	2,835		45,940	45,940			17
1,629	227		1,060		13,238	13,238			1,761	150		971		14,550	14,550			18
	673	338	618		3,789	2,833	956			767	359	635		4,167	3,084	1,083		19
4,272	1,969	870	1,433		13,067	13,039	28		5,105	2,490	1,091	1,524		14,382	14,350	32		20
60,404	1,677	46,531	12,196		20,231	9,651	10,580		69,830	2,135	51,988	15,707		22,851	11,394	11,457		21
37,274	593	36,617	64						41,796	780	40,948	68						22
8,248	402	7,834	12		138		138		9,083	459	8,607	17		134		134		23
11,209	9		11,200		19,759	9,651	10,108		14,731	10	14,721			22,382	11,394	10,988		24
3,673	673	2,080	920		334		334		4,220	886	2,433	901		335		335		25
299	100		199		10,436	10,436			473	130		343		11,661	11,661			26
119			119		5,818	5,818			207		207			6,548	6,548			27
180	100		80		2,614	2,614								2,810	2,810			28
8,948	783	6,421	1,744		2,004	2,004			266	130		136		2,303	2,303			29
5,841	45	5,796			2,224	1,239	985		9,723	851	6,170	2,702		2,534	1,427	1,107		30
3,107	738	625	1,744						5,658	43	5,615							31
11,208	2,495	8,688	25		2,224	1,239	985		4,065	808	555	2,702		2,534	1,427	1,107		32
5,887	3	5,884			96	28	68		12,581	2,886	9,670	27	-2	99	29	70		33
2,005		2,005					68		6,312		6,312			70		70		34
799		799							2,558	4	2,556		-2					35
2,043	2,021		22						802		802							36
474	471		3						2,372	2,348		24						37
173	171	2			28	28			537	534		3		29	29			38
9,604	2,089	2,066	4,979	470	1,030	1,030			193	191	2			1,121	1,121			39
5,018	116		4,902		17,492	18,479		-987	10,081	2,435	2,231	4,814	601	17,633	18,727		-1,094	40
1,040	612	71	2	355	17,069	17,739		-670	4,885	241		4,644		17,199	17,927		-728	41
2,078	43	1,995		40	101	194		-93	1,169	675	77	4	413	107	214		-107	42
1,468	1,318		75	75	34			34	2,810	22	2,154	5	129	53			53	43
					288	546		-258	1,717	1,497		161	59	274	586		-312	44
875	861	2	12		-277	45		-322	902	883	2	26	-9	-371	79		-450	45
851	34		817		3,869	5,997		-2,128	1,071	50		1,021		4,558	6,770		-2,212	46
241	34		207		895	528		367		50		348		1,393	852		541	47
					32	1,174		-1,142	396					29	1,281		-1,252	48
					1,627	2,980		-1,353						1,764	3,265		-1,501	49
					1,315	1,315			673			673		1,372	1,372			50
3,941	1,310	33	2,050	548	892	1,260		-368	4,859	1,049	43	2,314	1,453	525	986		-461	51
655	622	33							3,335	978	43	2,314		525	986		-461	52
3,286	688		2,050	548	892	1,260		-368	1,524	71			1,453					53
877	752	3	122		122	122			1,064	913	2	149		149	149			54
2,260	278			1,982					1,824	358				1,466				55
5,770	1,365	3	497	3,905	965	949	16		5,871	258	4	706	4,903	997	979	18		56
4,179	387		139	3,653					4,275	-686		326	4,635					57
110	80		30						125	63		42						58
521	194		75	252	966	949	16		555	226		81	248	997	979	18		59
960	704	3	253						916	655	4	257						60
2,769	2,852	10	342	-435	3,793	3,793			3,429	3,355	13	420	-359	3,980	3,980			61
2,371	2,527	10	269	-435	1,653	1,653			2,933	2,966	12	314	-359	1,721	1,721			62
398	325		73		2,140	2,140			496	389	1	106		2,259	2,259			63
									2,617			2,617						64

Table 3.14.—Government Expenditures by

[Millions of

Line		1973*								
		Federal					State and local			
		Expendi- tures	Purchases of goods and services	Transfer payments and net interest paid	Grants- in-aid to State and local gov- ernments	Subsidies less current surplus of govern- ment enterprises	Expendi- tures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of govern- ment enterprises
1	Total.....	1 264,792	101,981	114,023	40,574	8,222	1 180,920	167,965	17,445	-4,510
2	National defense.....	78,260	73,370	4,616	407	-133	546	546		
3	Military services and foreign military assistance.....	76,574	71,938	4,616	153	-133	226	226		
4	Nuclear energy research and development.....	1,895	1,669	0	226		226	226		
5	Other.....	-209	-237		28		94	94		
6	Space research and technology.....	3,043	2,981		62		62	62		
7	Central administration and management.....	29,338	5,915	23,214	322	-113	20,640	17,607	3,033	
8	Administration.....	3,395	3,268	7	120		7,951	7,951		
9	Property and records management.....	869	869				1,842	1,842		
10	Personnel management and employment costs.....	5,631	618	5,000	13		7,320	1,435	5,885	
11	Net interest paid.....	18,206		18,206			-2,852		-2,852	
12	Other.....	1,237	1,160	1	189	-113	6,379	6,379		
13	International affairs and finance.....	3,515	826	2,637	7	45				
14	Conduct of foreign affairs and informational activities.....	829	816	6	7					
15	Foreign economic assistance and other transfers.....	2,686	10	2,631		45				
16	Education.....	5,988	1,081	987	3,920		71,739	70,562	1,177	
17	Elementary and secondary.....	4,225	85	633	2,473		50,431	50,431		
18	Higher.....		218		816		16,812	16,812		
19	Other.....	1,763	778	354	631		4,496	3,319	1,177	
20	Health and hospitals.....	6,631	2,980	1,563	2,088		16,133	16,095	38	
21	Social security and special welfare services.....	79,050	2,191	63,068	13,791		25,248	13,433	11,815	
22	Old-age, survivors, and disability insurance.....	51,468	697	50,655	116					
23	Hospital and supplementary medical insurance.....	10,248	519	9,712	17		149		149	
24	Public assistance and relief.....	12,607	10	12,597			24,754	13,433	11,321	
25	Other.....	4,727	965	2,701	1,061		345		345	
26	Civilian safety.....	629	155		474		12,912	12,912		
27	Police.....	288			288		7,273	7,273		
28	Fire.....						3,023	3,023		
29	Correction.....	341	155		186		2,616	2,616		
30	Labor.....	8,186	841	4,768	2,577		2,761	1,515	1,246	
31	Unemployment insurance.....	4,323	41	4,282						
32	Other.....	3,863	800	486	2,577		2,761	1,515	1,246	
33	Veterans benefits and services.....	13,640	3,308	10,303	31	-2	154	36	118	
34	Pension and disability.....	6,461		6,461			118		118	
35	Readjustment and other.....	3,025	4	3,023		-2				
36	Insurance.....	819		819						
37	Hospitals and medical care.....	2,719	2,692		27					
38	Administration and other services.....	616	612		4		36	36		
39	Regulation of commerce and finance.....	189	187	2			1,238	1,238		
40	Transportation.....	10,317	2,524	2,653	4,544	596	18,411	19,580		-1,169
41	Highways.....	4,460	135		4,325		17,978	18,752		-774
42	Water.....	1,246	740	87	5	414	123	234		-111
43	Railroads.....	2,746	51	2,566	7	122	81			81
44	Air.....	1,865	1,598		207	60	229	594		-365
45	Other commerce and transportation.....	1,108	1,066	2	25	15	-479	99		-578
46	Utilities and sanitation.....	1,399	125		1,274		5,339	7,613		-2,274
47	Transit.....	551	125		426		1,685	956		729
48	Gas and electricity.....						-11	1,405		-1,416
49	Water and sewerage.....						2,154	3,741		-1,587
50	Sanitation.....	848			848		1,511	1,511		
51	Housing and community development.....	5,344	1,278	191	2,452	1,423	592	1,081		-489
52	Urban renewal and community facilities.....	3,823	1,180	191	2,452					
53	Public housing.....	1,521	98			1,423	592	1,081		-489
54	Nuclear energy research and development.....	884	756	0	128		128	128		
55	Postal services.....	2,696	560			2,136				
56	Agriculture and agricultural resources.....	4,236	-1,400	4	942	4,690	1,066	1,048	18	
57	Stabilization of farm prices and income.....	2,590	-2,462		544	4,508				
58	Financing farm ownership and utilities.....	184	91		38	55				
59	Conservation of agricultural resources.....	442	222		93	127	1,066	1,048	18	
60	Other.....	1,020	749	4	267					
61	Natural resources.....	3,296	3,237	15	479	-435	4,410	4,410		
62	Conservation and development of resources.....	2,776	2,836	14	361	-435	1,850	1,850		
63	Recreation.....	520	401	1	118		2,560	2,560		
64	General revenue sharing.....	7,051			7,051					

Type of Function: Annually, 1952-74—Continued

dollars]

1974*									Line
Federal					State and local				
Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surplus of government enterprises	Expenditures	Purchases of goods and services	Transfer payments and net interest paid	Subsidies less current surplus of government enterprises	
300,079	111,692	138,752	43,870	5,235	201,289	189,393	16,434	-4,538	1
83,213	77,380	5,570	422	-159	582	582			2
82,744	77,177	5,569	157	-159	247	247			3
1,649	1,416	1	232		232	232			4
-1,180	-1,213		33		103	103			5
3,346	3,277		69		69	69			6
34,057	6,505	27,289	357	-94	23,101	20,168	2,933		7
3,633	3,507	8	118		8,915	8,915			8
859	859				2,217	2,217			9
7,176	917	6,245	14		8,117	1,599	6,518		10
21,035		21,035			3,585		-3,585		11
1,354	1,222	1	225	-94	7,437	7,437			12
4,303	1,034	3,213	7	49					13
1,043	1,029	7	7						14
3,260	5	3,206		49					15
7,043	1,176	1,374	4,493		78,817	77,556	1,261		16
4,962	98	897	2,858		55,343	55,343			17
2,081	211	477	898		18,532	18,532			18
	867		737		4,942	3,681	1,261		19
6,403	2,489	1,476	2,438		18,407	18,358	49		20
96,455	3,231	78,104	15,120		26,664	16,038	10,626		21
58,759	973	57,617	169						22
13,165	637	12,510	18		200		200		23
17,248	11	4,031	13,206		26,075	16,038	10,037		24
7,283	1,610	3,946	1,727		389		389		25
757	192		565		14,401	14,401			26
264			264		8,038	8,038			27
493	192		301		3,304	3,304			28
					3,059	3,059			29
10,405	760	7,119	2,526		2,965	1,589	1,376		30
6,682	43	6,639							31
3,723	717	480	2,526		2,965	1,589	1,376		32
15,345	3,730	11,569	48	-2	208	39	169		33
7,115		7,115			169		169		34
3,600	4	3,598		-2					35
856		856							36
3,045	3,011		34						37
729	715		14		39	39			38
512	510	2			1,338	1,338			39
11,437	2,841	2,886	5,027	683	20,754	21,978	-1,224		40
5,019	302		4,717		20,129	20,940	-811		41
1,339	820	99	5	415	169	280	-111		42
3,051	60	2,787	3	201	114		114		43
2,028	1,659		302	67	342	758	-416		44
1,266	1,232	2	32	0	-482	125	-607		45
2,793	92		2,701		7,396	9,579	-2,183		46
735	92		643		2,143	1,150	993		47
					245	1,794	-1,549		48
					3,373	5,000	-1,627		49
2,058			2,058		1,635	1,635			50
5,202	987	127	2,285	1,803	597	1,121	-524		51
3,357	945	127	2,285		597	1,121	-524		52
1,845	42			1,803					53
1,154	989	0	165		165	165			54
2,606	684			1,922					55
2,664	233	3	858	1,570	1,172	1,152	20		56
124	-1,610		469	1,265					57
226	135		28	63					58
592	267		83	242	1,172	1,152	20		59
1,722	1,441	3	278						60
4,432	4,350	18	601	-537	5,135	5,135			61
3,717	3,810	16	428	-537	2,144	2,144			62
715	540	2	173		2,991	2,991			63
6,156			6,156						64

Table 3.15A.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Consolidated Cash Statement: Fiscal Years 1952-67

(Billions of dollars)

Line		Fiscal years			
		1952	1953	1954	1955
	Receipts:				
1	Cash receipts from the public.....	68.0	71.5	71.6	67.8
2	Less: Coverage differences:				
3	District of Columbia.....	.1	.1	.1	.2
4	Other ¹	.0	.0	.0	.0
5	Financial transactions.....	.3	.3	.3	.3
6	Miscellaneous ²	.1	.0	.3	.5
7	Plus: Netting differences:				
8	Contributions to government employees retirement funds.....	.9	.8	.5	.5
9	Other ³	-1.4	-1.1	-1.1	-1.2
10	Timing differences:				
11	Corporate income tax.....	-2.3	-1.9	-4.1	.8
12	Federal and state unemployment insurance taxes.....	-1.1	.0	-1.1	.1
13	Withheld personal income taxes and social security contributions.....	.4	.3	-1.1	.2
14	Excise taxes.....	.1	.1	-3.3	.1
15	Other.....	-1.1	.1	.0	.1
16	Miscellaneous.....	.0	.0	.0	.0
17	Equals: Federal Government receipts, national income and product accounts.	65.2	69.4	65.8	67.4
	Expenditures:				
18	Cash payments to the public.....	68.0	76.8	71.9	70.5
19	Less: Coverage differences:				
20	District of Columbia.....	.1	.1	.1	.2
21	Federal Home Loan banks and Federal Land banks.....	-3.3	.0	-3.3	.2
22	Other ⁴	.1	.1	.1	.1
23	Financial transactions:				
24	Net lending.....	1.7	1.1	-1.7	1.4
25	Net purchases of foreign currency.....	.0	.0	.1	.4
26	Timing differences:				
27	Checks outstanding and certain other accounts.....	.4	.2	.1	.1
28	Miscellaneous ⁵	-1.1	-2.2	.3	.1
29	Plus: Netting differences:				
30	Contributions to government employees retirement funds.....	.9	.8	.5	.5
31	Other ³	-1.4	-1.1	-1.1	-1.2
32	Timing differences:				
33	Purchases of goods and services (increase in payables net of advances) ⁶	-7.7	.1	.2	-4.4
34	Interest.....	.8	.7	.6	.5
35	Transfer payments.....	.0	.0	.1	.0
36	Subsidies less current surplus of government enterprises.....	.0	.0	.2	-1.1
37	Miscellaneous ⁷	.5	-1.1	.8	.1
38	Equals: Federal Government expenditures, national income and product accounts.	66.0	75.9	74.3	67.2

1. Consists largely of contributions for social insurance by residents of U.S. territories.
2. Consists largely of sales of land, receipts from offshore oil leases, and Treasury receipts from sales of foreign currencies to government agencies.
3. Consists largely of sales of goods and services and interest receipts which are recorded as receipts in the cash budget and netted against expenditures in the national income and product accounts.
4. Consists largely of transfer payments to residents of U.S. territories.
5. Consists largely of offshore oil leases and purchases of land and certain purchases of foreign currency from the Treasury by government agencies.
6. Consists largely of real estate transactions, sales of military equipment to foreign countries, purchases of farm commodities, and purchases of defense equipment and supplies.
7. Consists largely of net expenditures of foreign currencies, grants to the District of Columbia, and net purchases of silver and minor coin metal.

Table 3.15A.—Relation of Federal Government Receipts and Expenditures in the National

[Billions of

Line		Fiscal years											
		1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967
Receipts:													
1	Cash receipts from the public.....	77.1	82.1	81.9	81.7	95.1	97.2	101.9	109.7	115.5	119.7	134.5	153.6
2	Less: Coverage differences:												
3	District of Columbia.....	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3
4	Other ¹	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
5	Financial transactions.....	.4	.5	.4	.7	.6	1.1	.4	.7	.5	.3	.3	.6
6	Miscellaneous ²	.4	.2	.3	.2	.4	.1	.1	.2	.1	.2	.3	1.0
7	Plus: Netting differences:												
8	Contributions to government employees retirement funds.....	.9	1.2	1.3	1.5	1.5	1.7	1.8	1.9	2.0	2.2	2.3	2.5
9	Other ³	-1.5	-1.2	-1.3	-1.3	-1.3	-1.3	-1.2	-1.9	-1.8	-1.4	-1.9	-1.7
10	Timing differences:												
11	Corporate income tax.....	.4	-7	-2.8	3.7	-2	-1.7	1.5	.9	1.3	.4	-9	-5.4
12	Federal and state unemployment insurance taxes.....	.1	.0	.0	.2	.1	.1	.5	-1	-2	.0	.0	-1
13	Withheld personal income taxes and social security contributions.....	.3	.3	.0	.5	.6	.2	.3	.4	-5	.1	-1	.1
14	Excise taxes.....	.0	.2	-1	.1	.1	.0	.1	.0	.1	-1	-4	-8
15	Other.....	.0	.0	.0	.0	.1	.0	.1	.1	.1	.0	.0	.0
16	Miscellaneous.....	.0	.0	.1	.1	.1	.1	.0	.1	.1	.0	.4	-1
17	Equals: Federal Government receipts, national income and product accounts.	76.3	81.0	78.1	85.4	94.8	95.0	104.0	110.0	115.6	120.0	132.7	146.0
Expenditures:													
18	Cash payments to the public.....	72.5	80.0	83.5	94.8	94.3	99.5	107.7	113.8	120.3	122.4	137.8	155.1
19	Less: Coverage differences:												
20	District of Columbia.....	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4	.4	.4
21	Federal Home Loan banks and Federal Land banks.....	.4	.1	-5	1.1	.4	-3	1.1	.5	1.8	1.2	1.8	-3.0
22	Other ⁴	.1	.2	.2	.2	.2	.1	.2	.2	.2	.2	.3	.3
23	Financial transactions:												
24	Net lending.....	1.3	2.9	2.2	3.1	2.2	1.2	2.2	.7	1.8	2.5	2.7	2.3
25	Net purchases of foreign currency.....	.8	1.4	.9	1.0	1.1	1.3	1.1	1.2	.9	.9	.5	.0
26	Timing differences:												
27	Checks outstanding and certain other accounts.....	-2	.6	-6	.1	.3	-3	-5	.1	-9	.9	.9	.6
28	Miscellaneous ⁵	.3	.2	.4	.3	.1	.3	-2	.3	.1	.6	.2	.4
29	Plus: Netting differences:												
30	Contributions to government employees retirement funds.....	.9	1.2	1.3	1.5	1.5	1.7	1.8	1.9	2.0	2.2	2.3	2.5
31	Other ⁶	-1.5	-1.2	-1.3	-1.3	-1.3	-1.3	-1.2	-1.9	-1.8	-1.4	-1.9	-1.7
32	Timing differences:												
33	Purchases of goods and services (increase in payables net of advances) ⁶	-1	.3	1.7	.5	.3	.3	.4	-5	-1.2	.8	-3	-8
34	Interest.....	.5	.4	.3	.9	.5	.2	.7	.9	.9	.8	.8	.7
35	Transfer payments.....	.0	.0	.0	.0	.1	-2	.3	.1	.0	.0	.0	.1
36	Subsidies less current surplus of government enterprises.....	-2	.2	-1	-1	.0	.0	.3	.1	.4	-1	.2	-1
37	Miscellaneous ⁷	.7	.6	.3	.9	.5	.5	.6	.6	.7	.4	.7	.1
38	Equals: Federal Government expenditures, national income and product accounts.	70.0	76.0	82.8	91.2	91.3	98.1	106.2	111.7	117.2	118.5	132.7	154.9

Income and Product Accounts to the Consolidated Cash Statement: Fiscal Years 1952-67—Continued

dollars]

Calendar quarters not seasonally adjusted																						Line
1959		1960				1961				1962				1963				1964				
III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
21.4	19.4	25.8	28.5	23.4	20.6	24.8	28.5	23.4	21.3	26.2	31.0	26.0	23.0	28.2	32.6	27.3	24.5	30.3	33.4	27.0	24.3	1
.0	.1	.0	.1	.0	.1	.1	.1	.0	.1	.1	.1	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	2
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	3
.1	.2	.2	.1	.1	.2	.2	.6	.2	.1	.1	.1	.5	.1	.0	.1	.2	.1	.1	.1	.1	.1	4
.0	.0	.1	.2	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	.0	.1	.0	.0	.0	.0	.0	.1	5
.4	.4	.4	.4	.5	.4	.4	.4	.4	.4	.4	.5	.4	.5	.5	.5	.5	.5	.5	.5	.6	.5	6
-.2	-.4	-.3	-.5	-.3	-.4	-.3	-.4	-.2	-.4	-.3	-.4	-.3	-.6	-.4	-.5	-.4	-.6	-.5	-.3	-.3	-.5	7
1.3	1.4	-1.9	-1.0	.6	.7	-2.3	-.6	1.4	2.1	-1.6	-.4	1.1	1.5	-1.7	.0	1.7	1.9	-1.7	-.5	1.5	1.6	8
-.2	-.1	.3	.0	-.2	-.1	.4	.0	-.2	-.1	.7	.1	-.2	-.1	.1	.1	-.2	-.1	.1	.0	-.2	-.1	9
-.2	.4	.1	.3	-.3	.1	.1	.3	-.3	.2	.4	.1	-.6	-.1	1.1	.0	-.5	.1	-.1	.1	-.5	.1	10
-.1	.1	.1	.1	-.2	.1	-.1	.2	-.1	-.1	-.1	.2	-.2	.1	-.1	.2	-.2	.2	-.1	.3	-.2	.1	11
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	12
.0	.0	.1	-.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	-.1	13
22.1	21.0	24.3	27.3	23.3	21.2	22.8	27.7	24.1	23.5	25.7	30.8	25.7	24.1	27.6	32.7	27.8	26.4	28.3	33.1	27.8	25.7	14
24.4	23.9	22.0	24.1	24.2	24.5	23.4	27.4	26.7	27.2	25.9	27.9	28.5	29.6	26.5	29.1	31.0	30.6	28.7	30.1	30.9	30.6	15
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	16
.5	.3	-.6	.1	-.1	.1	-.7	.4	.4	.4	-.4	.7	.5	.3	-1.1	.8	1.1	.6	-.5	.5	.3	.3	17
.0	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.0	.0	.1	.1	.1	.1	.1	.1	18
1.1	.1	.4	.7	.4	-.2	.1	.9	1.6	-.2	.4	.5	.8	-.4	-.1	.4	.7	-.1	.7	.5	1.0	-.3	19
.3	.2	.3	.3	.2	.3	.4	.4	.2	.3	.3	.4	.3	.2	.3	.4	.2	.3	.0	.4	.2	.2	20
.7	.1	-.5	.0	.0	.2	-.8	.3	-.4	.7	-.6	-.3	.5	.5	-.8	-.2	.8	.0	-.2	-1.4	1.2	.4	21
-.2	-.1	.2	.2	.1	.0	.1	.2	.2	-.1	.0	-.3	.1	-.2	.2	.3	-.1	.0	.1	.1	.1	.0	22
.4	.4	.4	.4	.5	.4	.4	.4	.4	.4	.4	.5	.4	.5	.5	.5	.5	.5	.5	.5	.6	.5	23
-.2	-.4	-.3	-.5	-.3	-.4	-.3	-.4	-.2	-.4	-.3	-.4	-.3	-.6	-.4	-.5	-.4	-.6	-.5	-.3	-.3	-.5	24
.0	.3	-.1	.0	.2	.1	.1	-.1	.2	.2	.0	-.1	.0	.2	-.2	-.5	.1	.2	-.2	-1.3	.9	.4	25
.4	.2	.1	-.2	-.1	.2	-.2	.3	-.3	.7	.5	-.1	.4	.1	.3	.1	.3	.3	.3	.1	.3	.1	26
.1	.0	.0	.0	.0	.0	.0	-.2	.2	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	27
-.1	.1	.0	.1	-.1	.1	.0	.0	.0	.0	-.1	.3	.0	-.1	.0	.2	.2	-.3	.1	.5	-.1	-.1	28
.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.2	.1	.1	.1	.2	.2	.1	.2	.2	.2	.0	29
22.6	23.9	22.3	22.5	23.7	24.5	24.5	25.3	25.0	27.1	26.9	27.2	27.0	29.3	28.1	27.3	28.9	29.8	28.9	29.4	29.5	30.3	30

Table 3.15A.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Consolidated Cash Statement: Fiscal Years 1952-67—Continued

(Billions of dollars)

Line		Calendar quarters not seasonally adjusted											
		1965				1966				1967			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
	Receipts:												
1	Cash receipts from the public.....	30.7	37.7	29.2	25.9	33.3	46.2	34.6	31.1	38.0	49.9	35.9	32.5
2	Less: Coverage differences:												
3	District of Columbia.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
3	Other ¹	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4	Financial transactions.....	.1	.1	.1	.1	.1	.1	.1	.3	.1	.0	.1	.1
5	Miscellaneous ²	.0	.0	.0	.0	.1	.2	.1	.1	.1	.7	.0	.1
6	Plus: Netting differences:												
7	Contributions to government employees retirement funds.....	.5	.5	.6	.5	.6	.6	.7	.6	.6	.6	.7	.7
7	Other ³	-.3	-.3	-.3	-.4	-.5	-.6	-.5	-.5	-.3	-.4	-.2	-.3
	Timing differences:												
8	Corporate income tax.....	-1.6	-1.2	1.4	2.2	-1.2	-3.4	1.4	1.8	-1.4	-7.2	1.4	2.3
9	Federal and state unemployment insurance taxes.....	.4	0	-.3	-.1	.4	0	-.2	-.1	.3	-.1	-.2	-.1
10	Withheld personal income taxes and social security contributions.....	.4	.1	-.2	.1	1.3	-1.4	-1.3	.6	.9	.0	-.2	-.3
11	Excise taxes.....	.1	-.1	-.5	.2	-.4	.3	-.2	.1	-.7	.0	-.1	.0
12	Other.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
13	Miscellaneous.....	.0	.0	.0	.0	.2	.2	-.1	-.1	.1	.0	.0	.1
14	Equals: Federal Government receipts, national income and product accounts.	29.9	36.6	29.7	28.1	33.5	41.4	34.1	32.8	37.2	41.8	37.0	34.5
	Expenditures:												
15	Cash payments to the public.....	28.3	32.6	33.1	34.0	34.6	36.2	41.3	38.8	36.7	38.4	45.1	43.5
16	Less: Coverage differences:												
17	District of Columbia.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
17	Federal Home Loan banks and Federal Land banks.....	-.3	1.0	.5	.2	.0	1.2	.8	-.6	-2.0	-1.2	.6	.3
18	Other ⁴	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
	Financial transactions:												
19	Net lending.....	.1	1.8	.4	.6	1.6	.2	2.2	1.0	-.4	-.5	1.9	.2
20	Net purchases of foreign currency.....	.2	.3	-.1	.3	.2	.1	-.2	.1	.0	.0	.4	.1
21	Timing differences:												
21	Checks outstanding and certain other accounts.....	.0	-.7	.8	.4	-.3	.0	1.1	.3	-.8	.0	.0	.5
22	Miscellaneous ⁵	.0	.6	.2	-.1	.0	.1	.2	.0	-.1	.3	.1	.1
23	Plus: Netting differences:												
24	Contributions to government employees retirement funds.....	.5	.5	.6	.5	.6	.6	.7	.6	.6	.6	.7	.7
24	Other ⁶	-.3	-.3	-.3	-.4	-.5	-.6	-.5	-.5	-.3	-.4	-.2	-.3
	Timing differences:												
25	Purchases of goods and services (increase in payables net of advances). ⁶	-.2	-.2	-.1	.3	-.4	-.1	-.3	.2	-.9	.3	-1.6	.4
26	Interest.....	.3	.1	.1	.4	.2	.1	.5	.3	.2	-.3	.7	.3
27	Transfer payments.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
28	Subsidies less current surplus of government enterprises.....	.1	.1	.1	.1	-.1	.1	.3	-.3	-.1	.0	.3	.1
29	Miscellaneous ⁷	.2	.0	.1	.2	.3	.1	.2	.1	.0	-.1	.2	-.4
30	Equals: Federal Government expenditures, national income and product accounts.	28.8	29.9	31.7	33.3	33.1	34.6	37.9	38.1	39.3	39.6	42.0	42.8

Table 3.15B.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Unified Budget: Fiscal Years 1968-74

[Billions of dollars]

Line		Fiscal years						
		1968	1969	1970	1971	1972	1973*	1974*
Receipts:								
1	Unified budget receipts.....	153.7	187.8	193.7	188.4	208.6	232.2	264.9
2	Less: Coverage differences ¹	.1	.1	.1	.2	.3	.4	.5
3	Financial transactions.....	.1	.0	.0	.0	.0	.0	.0
Plus: Netting differences:								
4	Contributions to government employees retirement funds.....	1.9	2.1	2.6	2.8	3.4	3.8	4.3
5	Other ²	1.2	1.4	1.5	1.7	1.8	1.9	1.7
Timing differences:								
6	Corporate income tax.....	2.5	-2.2	-3.0	1.5	-1.1	.9	.3
7	Federal and State unemployment insurance taxes.....	.0	.0	.0	-1.1	.4	.3	-1.1
8	Withheld personal income tax and social security contributions.....	.9	1.1	.2	-1.7	.8	1.2	.9
9	Excise taxes.....	.0	-1.1	.0	-5.1	-1.1	-1.1	.0
10	Other.....	.0	.1	.0	.1	.1	.2	.1
11	Miscellaneous ³	.0	.1	.0	.2	-1.1	-1.1	-1.1
12	Equals: Federal Government receipts, national income and product accounts.....	160.0	190.1	194.9	192.5	213.5	240.0	271.6
Expenditures:								
13	Unified budget outlays.....	178.8	184.5	196.6	211.4	231.9	246.5	268.4
Less: Coverage differences:								
14	Geographic ⁴	.5	.5	.6	.7	.9	1.2	1.4
15	Other ⁵	.3	.2	.1	-1.1	-1.2	-1.7	-3.7
Financial transactions:								
16	Net lending.....	7.2	2.0	4.0	3.3	2.5	1.7	5.2
17	Net purchases of foreign currency.....	.7	.3	.3	.2	.1	.0	.0
18	Other.....	-1.2	-1.3	-1.3	-1.3	.0	-1.1	-1.2
Net purchases of land:								
19	Outer Continental Shelf.....	-1.9	-1.3	-1.2	-1.9	.0	-2.5	-6.3
20	Other.....	.3	.2	.1	.2	.3	.1	.3
Plus: Netting differences:								
21	Contributions to government employees retirement funds.....	1.9	2.1	2.6	2.8	3.4	3.8	4.3
22	Other ²	1.2	1.4	1.5	1.7	1.8	1.9	1.7
Timing differences:								
23	Purchases of goods and services (increase in payables net of advances).....	-2.5	-1.4	-1.6	-1.3	-1.8	2.5	-1.3
24	Interest.....	.2	.1	.0	.0	-1.1	.0	-1.1
25	Transfer payments.....	.0	.1	.1	.0	.0	.1	.5
26	Subsidies less current surplus of government enterprises.....	.2	.3	-1.1	-1.1	.1	-1.3	.3
27	Miscellaneous ⁶	.3	.2	.2	.3	.2	.3	.5
28	Equals: Federal Government expenditures, national income and product accounts.....	172.2	184.7	195.6	212.7	232.9	256.1	278.6

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists largely of contributions for social insurance by residents of U.S. territories.
2. Consists largely of proprietary receipts that are netted against outlays in the unified budget, and classified as receipts in the national income and product accounts.

3. Consists largely of Treasury receipts from sales of foreign currencies to Government agencies.

4. Consists largely of transfer payments to residents of U.S. territories.

5. Consists of agencies not included in the unified budget, such as the Postal Service and the Federal Financing Bank, and net purchases of silver and minor coin metal.

6. Consists largely of net expenditures of foreign currencies.

Table 3.15B.—Relation of Federal Government Receipts and Expenditures in the

(Billions of

Line		Calendar quarters not seasonally adjusted									
		1967		1968				1969			
		III	IV	I	II	III	IV	I	II	III	IV
	Receipts:										
1	Unified budget receipts.....	35.3	31.9	36.1	50.3	43.6	39.2	44.2	60.7	48.0	42.9
2	Less: Coverage differences ¹	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3	Financial transactions.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4	Plus: Netting differences:										
5	Contributions to government employees retirement funds.....	.5	.5	.5	.5	.5	.5	.8	.3	.6	.6
	Other ²	.3	.3	.4	.2	.3	.3	.4	.3	.3	.3
	Timing differences:										
6	Corporate income tax.....	1.4	2.3	2.1	-3.3	.5	2.0	.9	-5.7	.7	1.2
7	Federal and State unemployment insurance taxes.....	-2.2	-1.1	.3	-1.1	-2.2	-1.1	.3	-1.1	-2.2	-1.1
8	Withheld personal income tax and social security contributions.....	-2.2	-3.3	1.1	.3	-1.1	-4.4	1.2	.4	-4.4	-5.5
9	Excise taxes.....	-1.1	.0	.0	.1	-2.2	.0	.1	.1	-1.1	-1.1
10	Other.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11	Miscellaneous ³	.0	.0	.0	.1	.0	.0	-2.2	.3	.0	-1.1
12	Equals: Federal Government receipts, national income and product accounts.	37.0	34.5	40.5	48.0	44.6	41.6	47.7	56.3	48.9	44.2
	Expenditures:										
13	Unified budget outlays.....	44.1	42.4	44.9	47.4	46.8	46.4	46.1	45.2	50.4	48.5
14	Less: Coverage differences:										
15	Geographic ⁴	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
	Other ⁵	.1	.1	.1	.1	.0	.1	.0	.0	.0	.0
	Financial transactions:										
16	Net lending.....	.8	1.0	2.5	3.0	.8	.4	.5	.3	1.4	1.1
17	Net purchases of foreign currency.....	.1	.2	.3	.2	.1	.1	.0	.2	.1	.1
18	Other.....	.0	-1.1	.0	.0	.0	-2.2	.0	-1.1	.0	-1.1
	Net purchases of land:										
19	Outer Continental Shelf.....	.0	.0	-6.6	-3.3	-3.3	.0	.0	.0	.0	.0
20	Other.....	.1	.1	.1	.1	.1	.1	.1	.1	.0	.0
21	Plus: Netting differences:										
22	Contributions to government employees retirement funds.....	.5	.5	.5	.5	.5	.5	.8	.3	.6	.6
	Other ²	.3	.3	.4	.2	.3	.3	.4	.3	.3	.3
	Timing differences:										
23	Purchases of goods and services (increase in payables net of advances).....	-1.6	.4	-6.6	-7.7	-2.2	.3	-1.0	-4.4	-2.2	-2.2
24	Interest.....	-5.5	.1	-6.6	1.2	-2.2	.1	-2.2	.5	-8.8	.2
25	Transfer payments.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26	Subsidies less current surplus of government enterprises.....	.2	.1	.0	.0	.0	.0	.1	.2	.0	-2.2
27	Miscellaneous ⁶	.2	.3	.2	-4.4	-5.5	.1	-6.6	1.2	.2	.0
28	Equals: Federal Government expenditures, national income and product accounts.	42.0	42.8	42.3	45.1	46.0	47.1	45.0	46.6	49.0	47.9

National Income and Product Accounts to the Unified Budget: Fiscal Years 1968-74—Continued

dollars]

Calendar quarters not seasonally adjusted																				Line
1970				1971				1972				1973*				1974*				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
44.4	58.6	46.5	41.1	44.1	56.7	48.6	44.6	48.1	67.4	55.6	50.5	55.2	71.0	64.4	59.8	60.5	80.2	72.9	66.9	1
.1	.1	.0	.0	.1	.1	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	2
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	3
.7	.8	.6	.6	.8	.8	.8	.8	.9	.9	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.3	1.2	4
.5	.5	.3	.4	.5	.5	.4	.4	.4	.7	.3	.2	.6	.7	.3	.2	.7	.6	.3	.4	5
.4	-5.4	1.4	1.1	2.3	-3.0	1.9	1.6	.9	-5.5	1.5	2.4	2.1	-5.1	2.1	2.0	1.1	-4.9	3.4	1.2	6
.4	-2	-2	-1	.6	-3	-3	-1	1.4	-5	-5	-2	1.9	-8	-7	-3	1.8	-9	-8	-3	7
1.0	.0	-6	-7	-3	.0	-4	-7	1.9	.0	-4	-6	2.1	.1	-3	-8	1.7	.3	-3	-8	8
.1	.1	-1	-1	-1	-2	-5	-6	.9	.1	-2	.0	.1	.1	-2	-2	.2	.1	-1	-2	9
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.0	.0	.0	.0	.0	.0	.0	.1	.0	10
.0	.0	.1	.1	.0	.0	.0	.0	.0	-1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	11
47.4	54.4	47.8	42.3	47.8	54.5	50.4	45.9	54.4	62.8	57.3	53.0	62.8	66.8	66.5	61.7	67.0	76.4	76.7	68.4	12
47.8	49.8	54.3	49.9	52.3	54.9	56.3	55.2	58.6	61.8	57.6	60.9	64.7	63.3	65.5	64.9	67.6	70.4	74.5	78.9	13
.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4	.3	.3	.4	14
.0	.0	.0	.0	.0	.0	.0	.1	-2	.0	-1.4	.0	-3	.0	-1	-1.1	-1.1	-1.4	-4	-1.1	15
.5	1.0	.6	.0	1.5	1.2	.5	.6	.7	.7	.9	.2	1.8	-1.0	2.4	.1	1.9	.8	3.3	3.2	16
.1	.1	.0	.1	.0	.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	17
-1.1	-1.1	.0	-1	-1	.0	-1	.0	.0	.1	-2	.0	.0	.1	-1	.0	-1	.0	-1	.0	18
-1	-1	-1	-2	-6	.0	.0	.0	.0	.0	-1	-8	-1.3	-3	-1.3	-5	-1.0	-3.6	.0	-1.4	19
.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.0	.0	.0	.0	.1	.1	.1	.1	.0	.0	20
.7	.8	.6	.6	.8	.8	.8	.8	.9	.9	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.3	1.2	21
.5	.5	.3	.4	.5	.5	.4	.4	.4	.7	.3	.2	.6	.7	.3	.2	.7	.6	.4	.4	22
-4	.2	-4	.6	.2	-7	.7	.3	.0	-1.9	1.5	.9	.1	.1	.5	.5	-1	-1.2	.7	-3	23
-7	1.4	-9	1.0	-1.0	1.0	-1.1	1.0	-1.1	1.1	-1.1	1.2	-1.2	1.2	.0	.1	-1	-1	-1	.0	24
.0	.1	.1	.0	.0	.0	.0	.1	.0	-2	.1	-1	.0	.1	.1	.1	.1	.2	.0	.0	25
.0	.1	-2	-2	.0	.3	.1	-4	.0	.5	.1	.4	-4	-4	-4	-1	.6	.2	1.5	1.1	26
-3	.2	.1	.1	.1	.1	.1	.2	.1	-1	.6	.0	.2	-4	.3	.0	.1	.1	.1	.0	27
46.9	51.9	53.0	52.4	51.9	55.3	56.6	56.8	58.0	61.6	60.4	64.8	64.5	66.5	66.0	67.9	69.8	75.0	75.3	80.2	28

Table 3.16.—Relation of National Defense Purchases in the National Income and Product Accounts to National Defense Outlays in the Unified Budget: Annually, 1960-74

[Billions of dollars]

Line		1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	National defense outlays in the unified budget.....	45.4	47.6	51.8	51.9	50.7	51.2	62.3	74.9	80.5	81.0	77.2	74.1	76.9	77.2	83.4
2	Department of Defense, military.....	41.6	44.4	48.6	48.3	47.9	48.7	60.9	72.8	78.3	78.8	75.4	71.8	74.9	76.0	82.6
3	Military personnel.....	11.1	11.4	12.3	12.3	13.3	13.9	16.5	19.0	21.0	22.0	22.8	22.7	23.4	23.4	24.7
4	Retired military personnel.....	.7	.8	.9	1.1	1.3	1.5	1.7	2.0	2.3	2.6	3.1	3.7	4.1	4.7	5.6
5	Operation and maintenance.....	10.4	11.1	11.8	11.8	12.0	13.3	16.1	20.2	21.2	22.6	21.0	20.6	21.7	21.4	24.9
6	Procurement.....	13.3	15.2	16.1	16.4	14.1	12.4	16.2	22.0	23.3	23.4	20.4	16.3	17.1	15.7	15.6
7	Aircraft.....	6.3	6.7	6.3	6.2	5.8	5.8	7.3	9.3	9.4	8.6	7.5	5.6	5.5	5.2	5.0
8	Missiles.....	3.6	4.9	4.5	3.4	3.1	2.0	2.0	2.0	2.4	2.8	3.1	2.8	3.1	3.1	3.0
9	Ships.....	.9	2.0	1.9	2.6	2.1	1.4	1.4	1.6	1.5	2.0	2.1	1.9	2.1	1.9	2.4
10	Vehicles and ordnance.....	.5	.9	1.5	1.7	1.3	1.4	2.7	5.3	6.3	6.4	4.9	3.3	3.5	2.9	1.9
11	Electronics and communications.....	1.2	1.1	1.3	1.3	1.0	.9	1.2	1.4	1.7	1.3	1.2	1.0	.9	.8	.8
12	Other.....	.9	—3	.6	1.1	.6	.9	1.7	2.5	2.1	2.3	1.7	1.8	2.1	1.8	2.5
13	Research, development, test, and evaluation..	3.3	4.4	5.6	7.0	6.8	6.1	6.8	7.6	7.4	7.5	7.1	7.3	8.0	8.6	8.9
14	Other ¹	2.7	1.4	1.8	—4	.4	1.6	3.7	2.0	3.2	.8	.9	1.2	.6	2.2	2.9
15	Military assistance.....	1.5	1.1	1.2	1.6	1.0	1.3	.8	1.0	.8	.7	.5	1.1	.7	.4	1.0
16	Atomic energy and other defense-related activities.....	2.3	2.1	2.0	2.0	1.7	1.1	.6	1.1	1.4	1.5	1.3	1.2	1.3	.8	—1
17	Less: Transfer payments, grants-in-aid, and net interest paid.....	.9	1.0	1.1	1.3	1.5	1.6	1.8	2.1	2.5	2.8	3.3	3.8	4.3	4.9	5.8
18	Timing differences and other adjustments ² ..	.0	—4	—3	.3	.1	.1	.1	1.3	1.2	1.9	.4	.0	—1.0	—1.0	.2
19	Equals: National defense purchases, national income and product accounts.....	44.5	47.0	51.1	50.3	49.0	49.4	60.3	71.5	76.9	76.3	73.5	70.2	73.5	73.4	77.4

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists largely of military construction, family housing, civil defense, and revolving and management funds.

2. Consists largely of the increase in advances net of payables for defense purchases.

Table 3.17.—Relation of Commodity Credit Corporation (CCC) Expenditures in the National Income and Product Accounts to CCC Outlays in the Unified Budget: Annually, 1960-74

[Billions of dollars]

Line		1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Commodity Credit Corporation outlays in the unified budget.....	2.7	3.7	5.0	4.9	4.7	3.7	3.1	2.4	6.3	5.0	3.9	4.0	4.1	2.1	—5
2	Less: Financial transactions.....	.4	.7	1.0	1.7	1.8	1.1	1.0	—2	1.5	.4	.9	.7	.7	.6	—5
3	Netting differences.....	—	—	—	—	—2	—6	—5	—4	—4	—4	—4	—4	—4	—2	—
4	Timing differences.....	.0	—1	.0	.0	.0	—1	.2	.1	—1	.1	.3	.1	—1	.4	.2
5	Other.....	—1	—1	—2	—2	—2	—2	—1	—2	—2	—2	—2	—2	—2	—2	—1
6	Equals: Commodity Credit Corporation expenditures, national income and product accounts.....	2.3	3.2	4.1	3.2	3.2	3.4	2.6	3.0	5.4	5.1	3.2	3.9	4.1	1.6	—1
7	Purchases of goods and services.....	.6	.2	.8	.1	—5	—4	—1.9	—5	1.7	.8	—1.0	.2	—7	—2.9	—1.4
8	Transfer payments to foreigners.....	.3	.4	.4	.4	.4	.3	.3	.3	.3	.3	.4	.4	.5	.3	.4
9	Grants-in-aid to State and local governments.....	.1	.1	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Net interest paid.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	—1	—2	—2	—2	—3	—4
11	Subsidies less current surplus.....	1.4	2.6	2.8	2.8	3.4	3.5	4.2	3.3	3.4	4.0	4.1	3.5	4.6	4.4	1.2
12	Subsidies.....	.1	1.0	1.2	1.2	1.7	2.0	2.9	2.7	3.0	3.5	3.5	3.0	3.9	2.7	.2
13	Less: Current surplus.....	—1.3	—1.6	—1.6	—1.6	—1.7	—1.5	—1.2	—6	—3	—6	—5	—5	—7	—1.7	—1.0

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists largely of foreign currency transactions.

Table 3.18.—Relation of State and Local Government Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census Governmental Finances Data: Fiscal Years, 1958-74

[Billions of dollars]

Line		1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
Receipts																		
1	Census total revenue.....	49.3	54.0	60.3	64.5	69.5	75.3	81.5	88.1	97.6	106.6	117.6	132.2	150.1	166.1	190.8	217.6	237.9
2	Less: Coverage differences:																	
3	Unemployment insurance fund contribu-	1.7	1.8	2.3	2.5	2.8	3.2	3.3	3.2	3.3	3.3	3.0	3.0	3.1	3.1	3.6	5.0	5.7
4	tions and earnings.....	.1	.0	.0	.1	.1	.2	.0	-.1	.2	.3	-.9	-.4	-1.2	-1.2	-2.1	-2.2	-1.0
5	Certain grant programs.....	.1	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.2	.2	.2
6	Financial transactions.....	.1	.2	.2	.2	.2	.3	.2	.3	.3	.2	.2	.2	1.2	.3	.2	.3	.4
7	Sale of land.....																	
8	Netting and grossing differences:																	
9	Enterprise current operating expenditures	5.7	6.2	6.8	7.2	7.5	8.3	8.5	9.1	9.6	10.1	10.9	11.7	13.0	14.3	15.6	17.8	19.5
10	plus current surplus.....	1.5	1.7	2.0	2.1	2.3	2.6	2.8	3.1	3.5	3.8	4.2	4.6	5.0	5.4	5.7	5.9	6.4
11	Government sales.....	.9	1.0	1.3	1.4	1.6	1.8	2.0	2.4	2.8	3.4	3.7	4.5	5.5	6.4	6.9	8.1	11.0
12	Interest received.....	-1.1	-1.1	-1.3	-1.4	-1.4	-1.6	-1.7	-1.8	-2.0	-2.3	-2.7	-2.9	-3.3	-3.8	-4.1	-4.8	-5.5
13	Employer contributions to own social in-																	
14	surance funds.....																	
15	Plus: Timing differences:																	
16	Property taxes.....	-.6	-1.1	-.5	-.6	-.3	.1	.1	.1	-.1	-.2	1.4	.8	1.7	.4	-.2	.0	1.1
17	Corporate profits taxes.....	-.1	.1	.0	-.1	.1	.1	.1	.0	.1	.1	.3	.2	-.2	.4	.1	.1	.1
18	Other.....	.6	1.2	-.3	.1	.0	-.2	-.1	.2	.3	.4	.5	.4	-.1	-.4	.2	-.7	-1.7
19	Miscellaneous.....	-.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
20	Equals: State and local government receipts, na-																	
21	tional income and product accounts.....	40.1	44.4	48.3	51.8	56.2	60.5	66.3	72.1	80.1	88.0	101.2	112.6	128.0	142.0	165.0	186.6	200.8
Expenditures																		
22	Census total expenditures.....	53.7	58.6	61.0	67.0	70.5	75.8	80.6	87.0	94.9	106.0	116.2	131.6	148.1	170.8	190.5	205.2	226.0
23	Less: Coverage differences:																	
24	Unemployment insurance fund benefits	2.8	3.3	2.4	3.5	2.8	2.8	2.6	2.3	1.9	1.9	2.1	2.0	2.7	4.7	4.7	4.1	4.7
25	paid.....																	
26	Purchases of land.....	.9	1.0	1.0	1.1	1.2	1.3	1.5	1.5	1.6	1.6	1.7	1.8	1.7	2.0	1.8	2.0	2.0
27	Netting and grossing differences:																	
28	Enterprise current operating expenditures	5.7	6.2	6.8	7.2	7.5	8.3	8.5	9.1	9.6	10.1	10.9	11.7	13.0	14.3	15.6	17.8	19.5
29	plus current surplus.....	1.5	1.7	2.0	2.1	2.3	2.6	2.8	3.1	3.5	3.8	4.2	4.6	5.0	5.4	5.7	5.9	6.4
30	Government sales.....	.9	1.0	1.3	1.4	1.6	1.8	2.0	2.4	2.8	3.4	3.7	4.5	5.5	6.4	6.9	8.1	11.0
31	Interest received.....	-1.1	-1.1	-1.3	-1.4	-1.4	-1.6	-1.7	-1.8	-2.0	-2.3	-2.7	-2.9	-3.3	-3.8	-4.1	-4.8	-5.5
32	Employer contributions to own social in-																	
33	surance funds.....																	
34	Plus: Timing differences: Excess of accruals over	-1.1	-.3	-.8	-1.1	-.3	-.4	1.0	1.0	2.1	2.2	4.1	2.7	.2	-.4	-3.7	.2	2.4
35	disbursements, and other.....																	
36	Miscellaneous.....	.0	.0	-.2	-.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	-.3
37	Equals: State and local government expenditures,																	
38	national income and product accounts..	41.9	46.2	47.9	52.1	56.2	60.1	65.8	71.3	79.5	89.6	100.5	112.6	123.6	141.4	156.2	172.2	190.1

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts*

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Receipts from foreigners.....	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
2	Exports of goods and services.....	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
3	Merchandise.....	11,764	16,097	13,265	12,213	10,203	14,243	13,449	12,412	12,929	14,424	17,556	19,562
4	Other.....	3,047	3,740	3,617	3,646	3,711	4,689	4,755	4,733	5,072	5,621	6,304	7,162
5	Capital grants received by the United States (net).....												
6	Payments to foreigners.....	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
7	Imports of goods and services.....	7,239	8,227	10,371	9,640	12,016	15,094	15,810	16,554	16,011	17,827	19,590	20,652
8	Merchandise.....	5,067	5,973	7,557	6,874	9,081	11,176	10,838	10,975	10,353	11,527	12,803	13,291
9	Other.....	2,172	2,254	2,814	2,766	2,935	3,918	4,972	5,579	5,658	6,300	6,787	7,361
10	Transfer payments (net).....	2,910	2,606	4,506	5,612	4,001	3,492	2,492	2,444	2,244	2,453	2,360	2,268
11	From persons (net).....	661	663	678	506	438	386	404	466	468	411	492	493
12	From government (net).....	2,249	1,943	3,828	5,106	3,563	3,106	2,088	1,978	1,776	2,042	1,868	1,775
13	Interest paid by government to foreigners.....	15	16	17	25	31	47	64	86	59	94	154	201
14	Net foreign investment.....	4,647	8,968	1,988	582	-2,134	299	-162	-1,939	-313	-329	1,756	3,603

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts from foreigners.....	13.7	14.9	16.2	14.5	19.4	20.6	20.5	18.8	18.2	16.6	16.8	16.0	17.5	17.1	15.5	13.3
2	Exports of goods and services.....	13.7	14.9	16.2	14.5	19.4	20.6	20.5	18.8	18.2	16.6	16.8	16.0	17.5	17.1	15.5	13.3
3	Merchandise.....					15.7	16.7	16.8	15.1	14.6	13.0	13.1	12.4	13.7	13.2	11.9	10.1
4	Other.....					3.7	3.9	3.7	3.7	3.6	3.6	3.7	3.6	3.8	3.9	3.6	3.2
5	Capital grants received by the United States (net).....																
6	Payments to foreigners.....	13.7	14.9	16.2	14.5	19.4	20.6	20.5	18.8	18.2	16.6	16.8	16.0	17.5	17.1	15.5	13.3
7	Imports of goods and services.....	6.8	7.2	7.3	7.6	7.8	8.5	7.9	8.7	9.9	10.3	10.8	10.4	10.0	9.8	9.3	9.5
8	Merchandise.....					5.6	6.3	5.8	6.2	7.3	7.6	7.7	7.5	7.2	6.9	6.6	6.9
9	Other.....					2.2	2.2	2.1	2.5	2.6	2.7	3.1	2.9	2.8	2.9	2.7	2.6
10	Transfer payments (net).....	3.3	3.1	2.7	2.6	2.4	2.5	2.8	2.7	3.8	3.6	5.5	5.2	5.7	5.9	5.8	5.1
11	From persons (net).....	.5	.7	.7	.7	.7	.6	.7	.6	.8	.7	.6	.6	.5	.5	.5	.5
12	From government (net).....	2.7	2.4	2.0	1.9	1.7	1.9	2.1	2.1	3.0	3.0	4.8	4.5	5.1	5.4	5.3	4.7
13	Interest paid by government to foreigners.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
14	Net foreign investment.....	3.5	4.6	6.2	4.3	9.1	9.6	9.8	7.4	4.5	2.6	.5	.4	1.8	1.4	.4	-1.3

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts from foreigners.....	22.1	23.5	24.5	25.3	27.6	27.3	26.7	25.3	23.1	23.3	23.4	23.4	22.6	22.9	24.9	24.5
2	Exports of goods and services.....	22.1	23.5	24.5	25.3	27.6	27.3	26.7	25.3	23.1	23.3	23.4	23.4	22.6	22.9	24.9	24.5
3	Merchandise.....	15.9	17.2	18.1	19.1	20.6	20.1	19.4	18.1	16.6	16.3	16.4	16.3	15.6	15.9	17.5	16.9
4	Other.....	6.2	6.3	6.5	6.2	7.0	7.2	7.2	7.2	6.6	6.9	6.9	7.1	7.0	7.0	7.4	7.6
5	Capital grants received by the United States (net).....																
6	Payments to foreigners.....	22.1	23.5	24.5	25.3	27.6	27.3	26.7	25.3	23.1	23.3	23.4	23.4	22.6	22.9	24.9	24.5
7	Imports of goods and services.....	19.6	19.6	19.9	19.2	20.8	20.9	20.5	20.4	20.3	20.9	20.5	21.6	22.2	23.4	23.7	23.4
8	Merchandise.....	13.0	12.7	12.6	12.9	13.2	13.4	13.1	13.5	12.6	12.7	12.8	13.8	14.5	15.5	15.8	15.4
9	Other.....	6.6	6.9	7.3	6.3	7.6	7.6	7.4	6.8	7.7	8.2	7.8	7.8	7.7	7.8	7.9	8.0
10	Transfer payments (net).....	2.2	2.4	2.4	2.4	2.2	2.5	2.2	2.2	2.1	2.2	2.3	2.3	2.3	2.1	2.2	2.5
11	From persons (net).....	.5	.5	.5	.5	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4	.4	.4
12	From government (net).....	1.8	1.9	1.9	1.9	1.7	2.0	1.7	1.7	1.7	1.8	1.9	1.9	1.9	1.7	1.8	2.0
13	Interest paid by government to foreigners.....	.1	.1	.2	.2	.2	.2	.2	.2	.2	.1	.1	.2	.2	.2	.3	.4
14	Net foreign investment.....	.1	1.4	2.1	3.5	4.4	3.7	3.8	2.6	.6	.1	.4	-.7	-2.1	-2.8	-1.4	-1.8

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
23,286	23,725	27,595	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	54,699	63,335	66,312	73,366	101,519	142,214	1
23,286	23,725	27,595	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	54,699	62,468	65,595	72,656	101,519	144,224	2
16,414	16,458	19,650	20,108	20,781	22,272	25,501	26,461	29,310	30,666	33,626	36,414	42,469	43,311	49,388	71,379	98,309	3
6,872	7,267	7,945	8,774	9,826	10,437	11,892	13,087	13,463	14,895	16,307	18,285	19,999	22,284	23,268	30,140	45,915	4
												867	717	710	0	-2,010	5
23,286	23,725	27,595	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	54,699	63,335	66,312	73,366	101,519	142,214	6
20,822	23,166	23,223	23,076	25,220	26,414	28,445	31,957	37,713	40,624	47,653	52,946	58,522	64,033	75,949	94,151	136,478	7
12,952	15,310	14,758	14,537	16,260	17,048	18,700	21,510	25,493	26,866	32,991	35,807	39,866	45,579	55,797	70,424	103,586	8
7,870	7,856	8,465	8,539	8,969	9,366	9,745	10,447	12,220	13,758	14,062	17,139	18,656	18,454	20,152	23,727	32,892	9
2,221	2,285	2,300	2,514	2,628	2,742	2,769	2,841	2,917	3,107	2,933	2,976	3,248	3,642	3,779	3,841	4,235	10
423	436	414	424	467	563	602	664	640	862	817	921	1,050	1,058	1,034	1,210	1,029	11
1,798	1,849	1,886	2,090	2,161	2,179	2,167	2,177	2,277	2,246	2,115	2,055	2,198	2,585	2,745	2,631	3,206	12
139	281	332	278	339	401	453	489	549	598	702	777	1,024	1,844	2,684	3,836	4,262	13
104	-2,007	1,740	3,014	2,411	3,152	5,726	4,261	1,594	1,232	-1,355	-2,000	541	-3,207	-9,046	-309	-2,761	14

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
13.1	13.3	14.0	15.2	16.6	19.0	19.9	20.2	20.4	18.4	17.0	17.1	16.9	17.1	17.5	17.1	16.5	18.5	18.0	19.0	19.6	19.3	20.5	20.8	1
13.1	13.3	14.0	15.2	16.6	19.0	19.9	20.2	20.4	18.4	17.0	17.1	16.9	17.1	17.5	17.1	16.5	18.5	18.0	19.0	19.6	19.3	20.5	20.8	2
9.6	9.8	10.2	11.3	12.5	14.3	15.1	15.1	15.4	13.4	12.4	12.5	12.1	12.3	12.9	12.3	11.6	13.6	12.9	13.6	14.2	13.8	14.8	14.9	3
3.5	3.5	3.8	4.0	4.1	4.7	4.8	5.1	5.0	4.9	4.6	4.5	4.7	4.8	4.7	4.7	4.9	4.9	5.1	5.3	5.5	5.5	5.7	5.8	4
																								5
13.1	13.3	14.0	15.2	16.6	19.0	19.9	20.2	20.4	18.4	17.0	17.1	16.9	17.1	17.5	17.1	16.5	18.5	18.0	19.0	19.6	19.3	20.5	20.8	6
9.9	10.6	13.4	14.1	15.4	15.7	14.8	14.5	15.4	15.2	15.8	16.9	16.3	17.0	16.8	16.1	15.4	16.8	15.9	16.0	16.7	17.8	18.1	18.7	7
7.2	7.8	10.4	10.9	11.8	12.0	10.8	10.1	10.7	10.6	10.8	11.3	11.0	11.5	11.2	10.2	10.0	11.0	10.2	10.2	11.1	11.2	11.3	12.5	8
2.7	2.8	3.0	3.2	3.6	3.7	4.0	4.4	4.7	4.6	5.0	5.6	5.3	5.4	5.7	5.9	5.4	5.7	5.7	5.9	5.6	6.5	6.8	6.3	9
4.4	4.2	3.5	3.9	3.4	3.4	3.5	3.6	2.1	2.8	3.0	2.1	2.6	2.6	2.4	2.3	2.1	1.8	2.6	2.5	2.9	2.4	2.3	2.2	10
.5	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.4	.4	.7	.4	.4	.4	.4	.4	11
3.9	3.7	3.1	3.5	3.0	3.1	3.2	1.7	2.4	2.6	1.7	2.1	2.1	1.9	1.8	1.7	1.4	1.9	2.1	2.5	2.0	1.9	1.8	1.4	12
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	13
-1.2	-1.5	-3.0	-2.9	-2.2	-2	1.6	2.0	2.8	.4	-1.8	-2.0	-2.1	-2.5	-1.8	-1.5	-1.0	-1	-6	.4	-1	-9	.1	-3	14
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
26.4	27.4	28.2	28.3	28.9	27.9	29.0	29.8	29.4	31.2	31.1	30.7	30.5	32.7	33.0	34.6	36.9	36.4	37.8	38.6	35.5	41.1	40.7	40.8	1
26.4	27.4	28.2	28.3	28.9	27.9	29.0	29.8	29.4	31.2	31.1	30.7	30.5	32.7	33.0	34.6	36.9	36.4	37.8	38.6	35.5	41.1	40.7	40.8	2
18.7	19.7	20.1	20.1	20.4	19.2	20.2	20.7	20.3	21.3	21.3	20.1	20.3	22.4	22.7	23.8	25.0	24.8	25.7	26.5	22.7	27.8	27.5	27.9	3
7.7	7.7	8.1	8.2	8.5	8.6	8.9	9.1	9.1	9.9	9.7	10.6	10.2	10.3	10.3	10.9	11.9	11.6	12.1	12.0	12.8	13.4	13.3	12.9	4
																								5
26.4	27.4	28.2	28.3	28.9	27.9	29.0	29.8	29.4	31.2	31.1	30.7	30.5	32.7	33.0	34.6	36.9	36.4	37.8	38.6	35.5	41.1	40.7	40.8	6
23.7	23.9	23.3	22.1	22.1	22.3	23.7	24.2	24.6	25.2	25.4	25.8	25.4	26.2	27.0	27.1	27.3	28.1	28.8	29.6	28.7	32.4	32.6	34.1	7
15.2	15.4	14.6	13.8	13.6	13.8	15.2	15.6	15.9	16.3	16.5	16.4	16.3	16.9	17.5	17.5	17.7	18.4	19.0	19.7	18.8	21.9	22.3	23.1	8
8.4	8.4	8.7	8.3	8.5	8.5	8.5	8.6	8.8	8.8	8.9	9.4	9.2	9.2	9.5	9.5	9.7	9.7	9.7	9.9	9.9	10.4	10.4	11.0	9
2.0	2.2	2.4	2.5	2.5	2.5	2.4	2.6	2.8	2.5	2.5	2.7	2.6	2.7	2.8	2.9	2.6	2.8	2.8	2.9	2.6	3.1	2.8	2.8	10
.4	.4	.4	.5	.4	.4	.4	.4	.5	.5	.5	.5	.6	.5	.6	.6	.6	.6	.6	.6	.6	.7	.7	.7	11
1.7	1.8	2.0	2.1	2.1	2.1	2.0	2.2	2.3	2.0	2.1	2.2	2.0	2.2	2.2	2.4	2.0	2.3	2.1	2.2	1.9	2.5	2.2	2.1	12
.4	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	13
.3	1.0	2.2	3.4	4.0	2.8	2.6	2.6	1.7	3.3	2.8	1.9	2.1	3.5	2.8	4.2	6.5	5.0	5.8	5.6	3.8	5.2	4.8	3.4	14

Table 4.1.—Foreign Transactions in the National Income and Product Accounts:

(Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts from foreigners.....	41.7	42.0	43.2	44.2	45.3	44.9	45.7	46.4	47.1	50.1	52.4	50.1
2	Exports of goods and services.....	41.7	42.0	43.2	44.2	45.3	44.9	45.7	46.4	47.1	50.1	52.4	50.1
3	Merchandise.....	28.8	28.7	29.6	30.2	30.8	30.9	30.7	30.4	31.8	33.6	35.6	33.6
4	Other.....	12.9	13.3	13.6	14.0	14.5	14.1	15.0	16.0	15.3	16.5	16.8	16.5
5	Capital grants received by the United States (net).....												
6	Payments to foreigners.....	41.7	42.0	43.2	44.2	45.3	44.9	45.7	46.4	47.1	50.1	52.4	50.1
7	Imports of goods and services.....	35.6	36.7	39.1	39.5	40.1	39.7	40.4	42.4	45.4	46.8	49.3	49.1
8	Merchandise.....	24.1	24.7	26.5	26.7	26.7	25.9	26.3	28.6	31.3	32.5	34.3	33.8
9	Other.....	11.5	12.0	12.6	12.8	13.4	13.8	14.1	13.8	14.1	14.3	15.0	15.3
10	Transfer payments (net).....	3.3	2.9	2.8	2.6	2.9	3.4	3.4	2.7	2.6	2.8	3.1	3.2
11	From persons (net).....	.6	.7	.7	.6	.7	1.2	.8	.7	.8	.8	.9	.8
12	From government (net).....	2.7	2.3	2.2	2.0	2.2	2.2	2.6	2.0	1.8	2.1	2.2	2.4
13	Interest paid by government to foreigners.....	.5	.5	.6	.6	.5	.6	.6	.7	.7	.7	.7	.7
14	Net foreign investment.....	2.3	1.9	.7	1.4	1.8	1.2	1.3	.6	-1.6	-.3	-.7	-2.9

Table 4.2.—Foreign Transactions in the National Income and

(Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts from foreigners.....	3.3	3.9	3.8	3.8	4.8	5.3	4.8	4.9	4.5	4.3	4.0	4.2	4.3	4.4	3.7	3.5
2	Exports of goods and services.....	3.3	3.9	3.8	3.8	4.8	5.3	4.8	4.9	4.5	4.3	4.0	4.2	4.3	4.4	3.7	3.5
3	Capital grants received by the United States (net).....																
4	Payments to foreigners.....	3.3	3.9	3.8	3.8	4.8	5.3	4.8	4.9	4.5	4.3	4.0	4.2	4.3	4.4	3.7	3.5
5	Imports of goods and services.....	1.7	1.7	1.8	1.9	2.0	2.1	2.0	2.2	2.5	2.5	2.7	2.6	2.5	2.4	2.3	2.4
6	Transfer payments (net).....	.9	.8	.6	.6	.6	.7	.7	.6	1.0	1.0	1.3	1.2	1.4	1.6	1.4	1.2
7	From persons (net).....	.1	.2	.2	.2	.2	.1	.2	.2	.2	.2	.2	.2	.1	.1	.1	.1
8	From government (net).....	.7	.7	.5	.4	.5	.5	.5	.4	.8	.8	1.2	1.0	1.3	1.5	1.3	1.0
9	Net interest paid.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10	Net foreign investment.....	.7	1.3	1.3	1.3	2.2	2.6	2.2	2.0	1.0	.7	-.1	.4	.4	.3	.0	-.1

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts from foreigners.....	5.4	6.0	5.8	6.6	6.8	7.0	6.3	6.6	5.6	6.0	5.6	6.1	5.5	5.9	6.0	6.5
2	Exports of goods and services.....	5.4	6.0	5.8	6.6	6.8	7.0	6.3	6.6	5.6	6.0	5.6	6.1	5.5	5.9	6.0	6.5
3	Capital grants received by the United States (net).....																
4	Payments to foreigners.....	5.4	6.0	5.8	6.6	6.8	7.0	6.3	6.6	5.6	6.0	5.6	6.1	5.5	5.9	6.0	6.5
5	Imports of goods and services.....	4.8	4.9	5.1	4.8	5.0	5.3	5.3	5.1	4.9	5.2	5.3	5.4	5.3	5.9	6.1	5.8
6	Transfer payments (net).....	.6	.6	.5	.6	.6	.7	.5	.6	.5	.6	.5	.6	.6	.5	.5	.6
7	From persons (net).....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
8	From government (net).....	.4	.5	.4	.5	.4	.5	.4	.4	.4	.5	.4	.5	.5	.4	.4	.5
9	Net interest paid.....	.0	.0	.0	.0	.0	.1	.1	.1	.0	.0	.0	.0	.1	.1	.1	.1
10	Net foreign investment.....	.0	.4	.2	1.1	1.1	1.0	.5	.9	.1	.1	-.3	.1	-.5	-.6	-.8	-.1

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Receipts from foreigners.....	10.2	10.8	10.3	11.5	11.1	11.6	10.9	12.0	11.6	12.9	12.4	13.0
2	Exports of goods and services.....	10.2	10.8	10.3	11.5	11.1	11.6	10.9	12.0	11.6	12.9	12.4	13.0
3	Capital grants received by the United States (net).....												
4	Payments to foreigners.....	10.2	10.8	10.3	11.5	11.1	11.6	10.9	12.0	11.6	12.9	12.4	13.0
5	Imports of goods and services.....	8.5	9.3	10.1	9.8	9.6	10.1	10.4	10.5	10.9	11.8	12.8	12.2
6	Transfer payments (net).....	.8	.8	.7	.6	.7	.9	.8	.6	.7	.8	.7	.8
7	From persons (net).....	.1	.2	.2	.2	.2	.3	.2	.2	.2	.2	.2	.2
8	From government (net).....	.7	.6	.5	.5	.6	.6	.6	.5	.5	.6	.5	.6
9	Net interest paid.....	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2
10	Net foreign investment.....	.7	.6	-.6	.9	.6	.4	-.5	.8	-.1	.1	-1.2	-.1

*Revised estimates for 1973 and 1974 will be shown in the September 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Annually, 1946-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars)

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
47.2	56.0	57.4	58.2	62.1	63.7	64.3	63.2	65.8	67.3	68.9	63.1	69.8	69.9	74.1	79.7	89.4	96.6	105.2	114.9	125.1	141.6	148.6	153.6	1
47.2	56.0	57.4	58.2	61.3	62.9	63.4	62.3	65.1	66.6	68.2	62.4	69.1	69.2	73.4	79.0	89.4	96.6	105.2	114.9	133.1	141.6	148.6	153.6	2
29.9	37.9	38.3	39.4	41.5	42.8	43.3	42.3	44.0	43.9	46.6	38.8	47.2	46.8	50.0	53.6	61.7	67.8	73.8	82.2	89.9	96.9	100.1	106.4	3
17.2	18.1	19.1	18.7	19.8	20.1	20.1	20.0	21.2	22.8	21.6	23.6	21.9	22.4	23.5	25.4	27.7	28.8	31.4	32.7	43.2	44.7	48.5	47.2	4
-----	-----	-----	-----	.9	.9	.9	.9	.7	.7	.7	.7	.7	.7	.7	.7	.0	.0	.0	.0	-8.0	.0	.0	.0	5
47.2	56.0	57.4	58.2	62.1	63.7	64.3	63.2	65.8	67.3	68.9	63.1	69.8	69.9	74.1	79.7	89.4	96.6	105.2	114.9	125.1	141.6	148.6	153.6	6
46.0	55.1	54.8	55.9	57.3	58.5	58.7	59.6	61.2	65.3	66.3	63.3	73.7	73.3	75.7	81.1	87.4	92.1	95.0	102.0	117.5	137.6	145.5	145.3	7
30.4	38.3	37.1	37.5	39.0	39.4	39.9	41.2	43.1	46.9	47.8	44.6	54.0	53.2	56.1	59.9	65.3	68.8	70.9	78.7	90.3	102.7	109.4	111.9	8
15.7	16.8	17.7	18.4	18.4	19.1	18.9	18.4	18.1	18.4	18.5	18.8	19.7	20.1	19.6	21.1	22.1	23.4	24.1	25.4	27.1	34.9	36.1	33.4	9
2.6	3.5	2.9	3.0	3.1	3.2	3.3	3.4	3.3	3.5	3.9	3.9	3.9	3.8	3.8	3.6	3.0	4.1	3.6	4.7	3.8	5.0	4.2	4.0	10
.8	1.0	.9	1.0	1.0	1.1	1.1	1.0	1.0	1.0	1.1	1.1	1.0	1.0	1.0	1.1	.9	.9	.9	2.2	1.1	1.1	1.0	1.0	11
1.8	2.5	1.9	2.0	2.1	2.1	2.3	2.4	2.3	2.5	2.8	2.8	2.9	2.8	2.8	2.5	2.1	3.2	2.7	2.5	2.8	3.9	3.2	3.0	12
.8	.8	.8	.8	.8	1.0	1.1	1.2	1.3	1.6	2.1	2.4	2.5	2.6	2.7	2.9	3.5	3.9	4.0	4.0	4.0	4.2	4.3	4.5	13
-2.2	-3.3	-1.0	-1.5	.9	1.1	1.1	-1.0	.0	-3.1	-3.3	-6.5	-10.4	-9.8	-8.1	-7.9	-4.5	-3.4	2.6	4.2	-3	-5.2	-5.3	-2	14

Product Accounts: Quarterly Totals Not Seasonally Adjusted, 1946-74

dollars)

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
3.2	3.5	3.4	3.9	4.1	4.9	4.7	5.2	5.0	4.7	4.0	4.5	4.1	4.4	4.1	4.5	4.0	4.7	4.2	5.0	4.8	4.9	4.9	5.5	1
3.2	3.5	3.4	3.9	4.1	4.9	4.7	5.2	5.0	4.7	4.0	4.5	4.1	4.4	4.1	4.5	4.0	4.7	4.2	5.0	4.8	4.9	4.9	5.5	2
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	3
3.2	3.5	3.4	3.9	4.1	4.9	4.7	5.2	5.0	4.7	4.0	4.5	4.1	4.4	4.1	4.5	4.0	4.7	4.2	5.0	4.8	4.9	4.9	5.5	4
2.5	2.7	3.3	3.5	3.9	3.9	3.7	3.6	3.9	3.8	4.0	4.1	4.0	4.3	4.3	4.0	3.8	4.3	4.0	3.9	4.1	4.5	4.6	4.6	5
1.1	1.2	.8	.9	.9	1.0	.8	.9	.5	.8	.7	.5	.6	.7	.5	.6	.5	.5	.6	.6	.7	.6	.5	.6	6
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.1	.1	.1	7
1.0	1.1	.7	.8	.8	.9	.7	.8	.4	.7	.6	.4	.5	.6	.4	.5	.4	.4	.4	.5	.6	.5	.4	.5	8
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	9
-4	-4	-8	-6	-7	.0	.2	.8	.6	.1	-6	-2	-6	-6	-7	-1	-3	.0	-4	.4	-1	-2	-3	.2	10
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
6.4	7.0	6.7	7.4	7.0	7.2	6.9	7.8	7.2	8.0	7.3	8.1	7.4	8.4	7.8	9.1	9.0	9.3	8.9	10.1	8.7	10.5	9.6	10.8	1
6.4	7.0	6.7	7.4	7.0	7.2	6.9	7.8	7.2	8.0	7.3	8.1	7.4	8.4	7.8	9.1	9.0	9.3	8.9	10.1	8.7	10.5	9.6	10.8	2
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	3
6.4	7.0	6.7	7.4	7.0	7.2	6.9	7.8	7.2	8.0	7.3	8.1	7.4	8.4	7.8	9.1	9.0	9.3	8.9	10.1	8.7	10.5	9.6	10.8	4
5.7	6.0	6.0	5.4	5.3	5.7	6.1	6.0	5.9	6.4	6.5	6.4	6.0	6.6	7.1	6.7	6.5	7.1	7.5	7.4	6.8	8.2	8.5	8.5	5
.5	.6	.6	.6	.6	.7	.6	.6	.7	.6	.6	.7	.7	.7	.7	.7	.7	.8	.7	.7	.7	.8	.7	.7	6
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.1	.2	.2	.2	7
.4	.5	.5	.5	.5	.5	.5	.5	.6	.5	.5	.5	.6	.6	.5	.6	.5	.6	.5	.5	.6	.7	.5	.5	8
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	9
.1	.3	.0	1.3	1.0	.8	.1	1.1	.5	.9	.1	1.0	.7	1.0	-1	1.6	1.7	1.4	.6	2.0	1.1	1.4	.3	1.5	10
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
11.5	14.5	13.6	15.1	15.9	16.2	15.1	16.1	16.8	17.1	16.1	16.3	17.9	17.7	17.4	20.4	22.3	24.9	24.9	29.5	31.3	36.5	35.0	39.4	1
11.5	14.5	13.6	15.1	15.0	16.2	15.1	16.1	16.1	17.1	16.1	16.3	17.2	17.7	17.4	20.4	22.3	24.9	24.9	29.5	33.3	36.5	35.0	39.4	2
-----	-----	-----	-----	.9	.0	.0	.0	.7	.0	.0	.0	.7	.0	.0	.0	.0	.0	.0	.0	-2.0	.0	.0	.0	3
11.5	14.5	13.6	15.1	15.9	16.2	15.1	16.1	16.8	17.1	16.1	16.3	17.9	17.7	17.4	20.4	22.3	24.9	24.9	29.5	31.3	36.5	35.0	39.4	4
10.9	14.0	14.2	13.9	13.6	14.9	15.3	14.7	14.5	16.7	17.2	15.6	17.8	18.9	19.4	19.9	21.1	23.8	24.1	25.2	28.2	35.5	36.8	35.9	5
.7	.9	.7	.7	.8	.8	.8	.8	.8	.9	.9	1.0	1.0	1.0	.9	.9	.7	1.1	.9	1.1	.9	1.3	1.0	1.0	6
.2	.3	.2	.2	.2	.3	.3	.3	.2	.3	.3	.3	.2	.3	.3	.3	.2	.2	.2	.5	.2	.3	.3	.3	7
.5	.7	.4	.5	.5	.6	.5	.6	.6	.7	.6	.7	.7	.7	.7	.6	.5	.9	.6	.6	.7	1.0	.7	.7	8
.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.5	.6	.6	.6	.7	.8	.8	1.0	1.0	1.0	1.0	1.0	1.1	1.2	9
-2.2	-7	-1.4	.3	1.2	.3	-1.2	.3	1.1	-9	-2.5	-9	-1.5	-2.8	-3.7	-1.1	-3	-1.0	-1.1	2.1	1.2	-1.4	-3.9	1.3	10

Table 4.3—Relation of Foreign Transactions in the National Income and Product Accounts

(Millions of)

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Exports of goods and services, BPA's	14,792	19,819	16,861	15,834	13,893	18,864	18,122	17,078	17,889	19,948	23,772	26,653
2	Plus: Expenditures in U.S. by foreign residents working in U.S., excluding employees of foreign governments. ¹	19	18	21	25	21	68	82	67	112	97	88	71
3	Other items.....	0	0	0	0	0	0	0	0	0	0	0	0
4	Statistical differences ²	0	0	0	0	0	0	0	0	0	0	0	0
5	Equals: Exports of goods and services, NIPA's	14,811	19,837	16,882	15,859	13,914	18,932	18,204	17,145	18,001	20,045	23,860	26,724
6	Allocations of special drawing rights, BPA's	0	0	0	0	0	0	0	0	0	0	0	0
7	Plus: Other items.....	0	0	0	0	0	0	0	0	0	0	0	0
8	Equals: Capital grants received by U.S. (net), NIPA's	0	0	0	0	0	0	0	0	0	0	0	0
9	Imports of goods and services, BPA's	6,985	8,202	10,343	9,616	12,001	15,047	15,766	16,546	15,930	17,795	19,627	20,752
10	Plus: Expenditures abroad by U.S. residents working abroad, excluding U.S. Government employees. ³	0	23	24	24	25	26	26	27	28	29	29	30
11	Expenditures in U.S. by foreign residents working in U.S., excluding employees of foreign governments. ⁴	19	18	21	25	21	68	82	67	112	97	88	71
12	Other items.....	250	0	0	0	0	0	0	0	0	0	0	0
13	Statistical differences ²	0	0	0	0	0	0	0	0	0	0	0	0
14	Less: Payments of income on U.S. Government liabilities, BPA's	15	16	17	25	31	47	64	86	59	94	154	201
15	Equals: Imports of goods and services, NIPA's	7,239	8,227	10,371	9,640	12,016	15,094	15,810	16,554	16,011	17,827	19,590	20,652
16	Unilateral transfers (excluding military grants of goods and services), net, BPA's	2,910	2,606	4,506	5,612	4,001	3,492	2,492	2,444	2,244	2,453	2,360	2,268
17	Plus: Other items.....	0	0	0	0	0	0	0	0	0	0	0	0
18	Statistical differences ²	0	0	0	0	0	0	0	0	0	0	0	0
19	Equals: Transfer payments to foreigners (net), NIPA's	2,910	2,606	4,506	5,612	4,001	3,492	2,492	2,444	2,244	2,453	2,360	2,268
20	Payments of income on U.S. Government liabilities, BPA's	15	16	17	25	31	47	64	86	59	94	154	201
21	Equals: Interest paid by government to foreigners, NIPA's	15	16	17	25	31	47	64	86	59	94	154	201
22	Balance on current account, BPA's (1-9-16)	4,897	9,011	2,012	606	-2,109	325	-136	-1,912	-285	-300	1,785	3,633
23	Plus: Capital grants received by U.S. (net), NIPA's (8).....	0	0	0	0	0	0	0	0	0	0	0	0
24	Other items (3-12-17).....	-250	0	0	0	0	0	0	0	0	0	0	0
25	Statistical differences (4-13-18).....	0	0	0	0	0	0	0	0	0	0	0	0
26	Less: Expenditures abroad by U.S. residents working abroad, excluding U.S. Government employees (10)	0	23	24	24	25	26	26	27	28	29	29	30
27	Equals: Net foreign investment, NIPA's (5+8-15-19-21)	4,647	8,988	1,988	582	-2,134	299	-162	-1,939	-313	-329	1,756	3,603

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Beginning with 1960, included in line 1.
2. Consists of arms shipments to Israel that the administration determined would be financed under the Emergency Security Act of 1973; this determination released Israel from contractual liability to pay for these arms. In the national income and product accounts, these arms shipments are classified as military grants. Goods and services transferred as military grants are included in the defense purchases component of GNP when they are

acquired by the U.S. Government. Their transfer to abroad is not reflected in the national income and product accounts.

3. Consists of statistical revisions in the estimates of the balance of payments accounts that have not yet been incorporated in the national income and product accounts.

4. Consists of a U.S. Government payment to India under the Agricultural Trade Development and Assistance Act. In the national income and product accounts, this payment is included in capital grants received by the United States (net); in the balance of payments accounts, it is included in unilateral transfers (excluding military grants of goods and services), net.

5. Saving and Investment

Table 5.1.—Gross Saving and Investment: Annually, 1946-74, and

(Millions of)

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross saving	34,634	41,171	49,017	34,820	49,651	55,482	49,288	48,063	49,385	65,592	73,571	72,615
2	Gross private saving	29,220	26,772	40,569	38,183	41,648	49,416	53,070	54,996	56,531	62,449	68,379	71,692
3	Personal saving.....	13,448	4,936	10,595	6,740	10,838	14,796	18,017	18,977	15,557	14,900	19,682	20,563
4	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	1,965	4,621	9,665	9,517	6,933	7,017	7,488	6,390	7,853	12,247	9,846	9,128
5	Undistributed profits.....	9,912	13,884	15,734	11,500	15,872	12,804	10,964	11,454	11,367	16,082	15,545	14,003
6	Inventory valuation adjustment.....	-5,263	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539
7	Capital consumption adjustment.....	-2,684	-3,364	-3,917	-3,839	-3,974	-4,588	-4,457	-4,067	-3,196	-2,090	-3,006	-3,336
8	Corporate capital consumption allowances with capital consumption adjustment.....	7,375	9,209	10,929	11,811	12,801	14,868	15,965	17,264	18,180	19,537	21,943	24,189
9	Noncorporate capital consumption allowances with capital consumption adjustment.....	6,462	7,991	9,345	10,161	11,052	12,705	13,654	14,365	14,941	15,765	16,928	17,812
10	Wage accruals less disbursements.....	-30	15	35	-46	24	30	-54	0	0	0	0	0
11	Government surplus or deficit (-), national income and product accounts	5,414	14,399	8,448	-3,363	8,003	6,066	-3,782	-6,933	-7,146	3,143	5,192	923
12	Federal.....	3,523	13,384	8,316	-2,638	9,208	6,508	-3,735	-7,076	-6,034	4,417	6,067	2,282
13	State and local.....	1,891	1,015	132	-725	-1,205	-442	-47	143	-1,112	-1,274	-875	-1,359
14	Capital grants received by the United States (net)	0	0	0	0	0	0	0	0	0	0	0	0
15	Gross investment	35,298	42,940	47,843	35,859	51,681	59,479	51,947	51,410	52,402	68,048	72,778	72,791
16	Gross private domestic investment.....	30,651	33,952	45,855	35,277	53,815	59,180	52,109	53,349	52,715	68,377	71,022	69,188
17	Net foreign investment.....	4,647	8,988	1,988	582	-2,134	299	-162	-1,030	-313	-329	1,756	3,603
18	Statistical discrepancy	664	1,769	-1,174	1,039	2,030	3,997	2,659	3,347	3,017	2,456	-793	176

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

(NIPA's) to the Corresponding Items in the Balance of Payments Accounts (BPA's): Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
23,217 69	23,652 73	27,596	28,882	30,606	32,708	37,393	39,548	42,774	45,561	49,933	54,699	62,483	65,614	72,664	102,154	144,773	1
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2 -596	2 -292	3
0	0	0	0	1	1	0	0	-1	0	0	0	-15	-19	-8	-39	-257	4
23,286	23,725	27,596	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	54,699	62,468	65,595	72,656	101,519	144,224	5
0	0	0	0	0	0	0	0	0	0	0	0	867	717	710	0	0	6
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4 -2,010	7
0	0	0	0	0	0	0	0	0	0	0	0	867	717	710	0	-2,010	8
20,861 31	23,342 32	23,555	23,353	25,564	26,811	28,895	32,443	38,260	41,220	48,355	53,722	59,545	65,870	78,618	98,249	141,187	9
69	73																10
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11
0	0	0	1	4	4	3	3	2	2	0	1	1	7	15	-262	-447	12
139	281	332	278	339	401	453	489	549	598	702	777	1,024	1,844	2,684	3,836	4,262	13
20,822	23,166	23,223	23,076	25,229	26,414	28,445	31,957	37,713	40,624	47,653	52,946	58,522	64,033	75,949	94,151	136,478	14
2,221	2,285	2,308	2,524	2,638	2,754	2,781	2,854	2,932	3,125	2,951	2,994	3,294	3,701	3,848	3,883	7,184	15
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7 -2,947	16
0	0	-8	-10	-10	-12	-12	-13	-15	-18	-18	-18	-46	-59	-69	-42	-2	17
2,221	2,285	2,300	2,514	2,628	2,742	2,769	2,841	2,917	3,107	2,933	2,976	3,248	3,642	3,779	3,841	4,235	18
139	281	332	278	339	401	453	489	549	598	702	777	1,024	1,844	2,684	3,836	4,262	19
139	281	332	278	339	401	453	489	549	598	702	777	1,024	1,844	2,684	3,836	4,262	20
135	-1,975	1,732	3,005	2,404	3,143	5,718	4,251	1,582	1,215	-1,374	-2,017	-356	-3,957	-9,802	22	-3,598	21
0	0	0	0	0	0	0	0	0	0	0	0	867	717	710	0	-2,010	22
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-596	2,655	23
0	0	8	9	7	9	9	10	12	16	18	17	30	33	46	265	192	24
31	32																25
104	-2,007	1,740	3,014	2,411	3,152	5,726	4,261	1,594	1,232	-1,355	-2,000	541	-3,207	-9,046	-309	-2,761	26

5. Beginning with 1960, included in line 9.

6. Consists of shipments to the United States from Alaska and Hawaii. These are added to imports to adjust the geographic coverage of imports to the 48-state coverage used in the national income and product accounts prior to 1960. From 1947 through 1959 such shipments are negligible. Beginning with 1960, the adjustment is not required because Alaska and Hawaii gained statehood in late 1959.

7. Consists of \$2,010 million paid to India under the Agricultural Trade Development and Assistance Act and \$937 million financing provided to Israel in accordance with the Emer-

gency Security Act of 1973 referred to in footnote 2. In the balance of payments accounts, the differences between the financing through U.S. Government unilateral transfers provided to Israel and the shipments of arms in any year are recorded as capital flows. In 1973, shipments of \$596 million resulted in corresponding Israeli liabilities to the United States (U.S. capital outflows); in 1974, U.S. Government unilateral transfers of \$937 million to Israel were used to reduce the \$596 million Israeli liability to the United States and to pay for the 1974 shipments of \$292 million; the remaining \$49 million was recorded as an increase in U.S. liabilities to Israel (U.S. capital inflows).

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
60,355	75,765	78,867	75,752	83,594	89,619	100,093	115,385	122,888	120,325	130,803	147,469	143,431	155,435	177,548	219,794	210,081	1
72,980	77,346	75,772	80,006	87,378	88,902	102,364	114,869	124,175	134,562	136,296	136,801	151,931	172,994	180,354	213,809	215,653	2
21,687	18,810	17,066	20,171	20,395	18,794	26,132	30,276	33,000	40,869	38,071	35,109	50,574	57,336	49,370	72,673	74,033	3
7,214	12,427	10,994	10,773	16,480	17,871	21,679	27,100	29,441	26,678	24,442	19,202	10,530	16,506	25,949	24,116	7,587	4
10,836	15,796	12,954	12,458	15,189	15,971	19,399	25,213	27,647	24,747	24,217	21,179	14,124	21,282	30,024	40,949	48,427	5
-255	-453	327	90	138	-153	-543	-1,865	-2,008	-1,744	-3,447	-5,526	-5,067	-5,029	-6,597	-18,441	-38,533	6
-3,367	-2,916	-2,287	-1,775	1,153	2,053	2,823	3,752	3,892	3,675	3,672	3,549	1,473	253	2,522	1,608	-2,307	7
25,420	26,535	27,538	28,390	29,290	30,388	31,743	33,669	36,714	40,445	44,416	49,446	55,140	60,634	65,362	71,852	82,051	8
18,659	19,574	20,174	20,672	21,213	21,849	22,810	23,824	25,020	26,570	29,367	33,044	35,687	38,145	40,002	45,212	51,982	9
0	0	0	0	0	0	0	0	0	0	0	0	0	373	-329	-44	0	10
-12,625	-1,581	3,095	-4,254	-3,784	717	-2,271	526	-1,287	-14,237	-5,493	10,668	-9,367	-18,276	-3,516	5,985	-3,562	11
-10,271	-1,138	3,035	-3,886	-4,247	256	-3,269	530	-1,789	-13,180	-5,824	8,541	-12,136	-21,959	-17,263	-6,913	-11,679	12
-2,354	-443	60	-368	463	461	998	-4	502	-1,057	331	2,127	2,769	3,683	13,747	12,898	8,117	13
0	0	0	0	0	0	0	0	0	0	0	0	867	717	710	0	-2,010	14
62,020	75,545	78,184	77,349	87,599	93,356	102,330	116,276	126,071	122,061	130,171	144,200	141,355	156,762	179,229	220,163	209,457	15
61,916	77,552	76,444	74,335	85,188	90,204	96,604	112,015	124,477	120,829	131,526	146,200	140,814	159,989	188,275	220,472	212,218	16
104	-2,007	1,740	3,014	2,411	3,152	5,726	4,261	1,594	1,232	-1,355	-2,000	541	-3,207	-9,046	-309	-2,761	17
1,665	-220	-683	1,597	4,005	3,737	2,237	891	3,183	1,735	-631	-3,269	-2,076	1,326	1,681	369	-624	18

Table 5.1.—Gross Saving and Investment: Annually, 1946-74, and

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross saving.....	26.1	35.1	37.8	39.4	41.8	39.3	39.3	44.2	48.3	50.8	49.0	48.2	41.4	33.5	34.6	30.2
2	Gross private saving.....	31.7	30.3	26.9	27.7	25.8	24.3	28.6	28.2	34.2	40.0	43.2	44.8	40.9	37.4	39.4	35.4
3	Personal saving.....	16.3	15.0	11.6	10.8	8.1	2.2	5.7	3.9	6.3	10.0	13.7	12.7	8.7	6.3	6.6	5.5
4	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	1.7	2.8	1.3	1.9	1.9	5.5	5.2	5.6	8.5	10.0	9.1	10.8	10.6	9.7	10.7	7.2
5	Undistributed profits.....	5.3	8.1	12.1	13.9	14.7	13.2	12.8	14.6	15.1	16.7	15.9	14.9	13.0	10.7	11.5	10.9
6	Inventory valuation adjustment.....	-1.2	-2.8	-8.1	-8.9	-9.7	-4.7	-4.0	-5.2	-2.9	-2.9	-2.8	-1.1	1.4	2.8	3.0	.2
7	Capital consumption adjustment.....	-2.4	-2.5	-2.8	-3.1	-3.1	-3.0	-3.5	-3.7	-3.8	-3.9	-4.0	-4.0	-3.8	-3.8	-3.8	-3.9
8	Corporate capital consumption allowances with capital consumption adjustment.....	6.9	7.1	7.5	8.0	8.4	8.9	9.5	10.0	10.4	10.7	11.1	11.5	11.5	11.6	11.9	12.2
9	Noncorporate capital consumption allowances with capital consumption adjustment.....	6.1	6.2	6.5	7.0	7.3	7.7	8.2	8.7	8.9	9.2	9.5	9.8	9.9	10.0	10.2	10.5
10	Wage accruals less disbursements.....	.7	-.8	.0	.0	.0	.0	.0	.0	.1	.1	-.2	.1	.1	-.3	.0	.0
11	Government surplus or deficit (-), national income and product accounts.....	-5.6	4.8	10.9	11.7	16.1	14.9	10.7	16.0	14.1	10.7	5.8	3.4	.5	-3.9	-4.9	-5.2
12	Federal.....	-7.7	2.7	9.0	10.2	14.8	13.6	10.0	15.2	13.6	10.5	5.8	3.3	.6	-3.1	-4.1	-4.1
13	State and local.....	2.2	2.1	1.8	1.6	1.3	1.3	.8	.8	.4	.2	.0	.1	-.1	-.8	-.8	-1.1
14	Capital grants received by the United States (net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15	Gross investment.....	28.1	36.1	38.8	38.2	41.9	41.2	41.5	47.1	47.8	48.7	48.4	46.5	41.1	34.1	36.1	32.1
16	Gross private domestic investment.....	24.5	31.5	32.6	34.0	32.7	31.6	31.8	39.7	43.3	46.1	47.9	46.1	39.3	32.7	35.7	33.4
17	Net foreign investment.....	3.5	4.6	6.2	4.3	9.1	9.6	9.8	7.4	4.5	2.6	.5	.4	1.8	1.4	.4	-1.3
18	Statistical discrepancy.....	2.0	1.0	1.0	-1.1	.0	1.9	2.3	2.9	-.5	-2.1	-.6	-1.7	-.2	.5	1.6	1.9

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross saving.....	71.3	72.5	74.1	75.9	74.5	74.0	74.3	67.2	58.7	54.8	59.5	67.7	72.9	81.4	73.0	75.8
2	Gross private saving.....	65.7	67.5	69.6	70.4	70.6	72.6	72.8	70.6	68.7	69.1	74.5	79.4	77.5	81.4	74.1	76.5
3	Personal saving.....	17.6	19.4	20.2	21.4	20.0	21.5	21.3	19.9	20.5	19.9	22.6	23.8	19.9	21.1	16.2	18.0
4	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	10.7	9.9	10.0	8.6	9.6	9.4	9.2	7.7	4.8	5.5	7.6	10.7	12.2	14.4	11.5	11.6
5	Undistributed profits.....	15.8	16.2	14.5	15.5	15.7	14.3	13.7	11.7	8.2	8.6	11.3	15.0	16.4	18.4	14.7	13.8
6	Inventory valuation adjustment.....	-2.9	-3.6	-1.2	-3.0	-2.4	-1.5	-1.3	-.9	-.2	.3	-.2	-.9	-.9	-1.2	-.2	.5
7	Capital consumption adjustment.....	-2.2	-2.7	-3.4	-3.8	-3.6	-3.4	-3.3	-3.1	-3.2	-3.5	-3.4	-3.4	-3.2	-2.8	-3.0	-2.7
8	Corporate capital consumption allowances with capital consumption adjustment.....	20.9	21.5	22.3	23.0	23.5	23.9	24.5	24.9	25.0	25.2	25.5	25.9	26.1	26.3	26.7	27.0
9	Noncorporate capital consumption allowances with capital consumption adjustment.....	16.5	16.8	17.1	17.4	17.5	17.7	17.9	18.2	18.3	18.5	18.8	19.0	19.3	19.5	19.7	19.9
10	Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11	Government surplus or deficit (-), national income and product accounts.....	5.6	4.9	4.5	5.5	3.9	1.5	1.4	-3.4	-10.0	-14.3	-15.0	-11.7	-4.6	.0	-1.1	-.6
12	Federal.....	6.6	5.8	5.2	6.3	4.6	2.8	2.8	-1.3	-7.5	-11.9	-12.1	-10.0	-2.9	1.6	-1.8	-1.5
13	State and local.....	-1.0	-.9	-.7	-.9	-.7	-1.3	-1.4	-2.0	-2.5	-2.4	-2.9	-1.7	-1.7	-1.6	.7	.9
14	Capital grants received by the United States (net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15	Gross investment.....	70.9	71.7	73.4	75.1	74.2	73.4	75.6	68.0	58.4	56.6	63.0	69.7	72.1	80.4	72.3	77.5
16	Gross private domestic investment.....	70.8	70.4	71.3	71.6	69.8	69.8	71.8	65.4	57.8	56.5	62.5	70.4	74.2	83.2	73.6	79.2
17	Net foreign investment.....	.1	1.4	2.1	3.5	4.4	3.7	3.8	2.6	.6	.1	.4	-.7	-2.1	-2.8	-1.4	-1.8
18	Statistical discrepancy.....	-.3	-.8	-.8	-.8	-.3	-.6	1.3	.7	-.3	1.8	3.5	2.0	-.8	-1.0	-.7	1.6

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
38.4	47.0	51.2	61.9	56.0	59.4	54.8	52.0	53.3	46.3	47.1	50.7	49.5	50.5	49.8	42.5	45.1	47.3	49.3	55.9	59.8	65.2	67.7	70.3	1
44.5	41.0	35.4	45.5	37.7	51.6	54.5	54.0	53.4	50.7	54.2	54.1	54.5	55.7	55.4	54.4	56.3	55.0	55.9	59.2	59.6	61.8	63.9	64.7	2
15.4	10.8	4.3	12.5	8.0	17.6	16.9	16.3	15.6	14.4	18.3	15.4	15.3	17.6	17.3	18.0	17.5	14.5	14.7	15.5	13.1	14.1	15.8	16.1	3
6.1	6.9	7.0	7.7	3.4	7.1	9.4	8.7	8.7	7.0	6.5	8.3	8.4	6.8	6.2	4.0	6.2	7.7	8.0	9.8	12.4	13.2	11.9	12.2	4
10.5	14.1	18.3	20.6	16.6	12.6	10.7	11.9	11.9	10.2	10.2	12.0	13.3	12.6	12.2	7.7	9.8	11.0	11.8	13.2	15.8	16.1	16.1	17.0	5
-7	-3.3	-7.3	-8.5	-8.7	-1.0	3.5	1.5	1.3	1.2	.7	.8	-4	-1.6	-2.0	.0	.0	.0	-7	-5	-1.1	-9	-2.2	-2.8	6
-3.7	-3.9	-4.0	-4.4	-4.5	-4.5	-4.7	-4.7	-4.6	-4.4	-4.4	-4.4	-4.4	-4.2	-4.0	-3.7	-3.6	-3.3	-3.1	-2.8	-2.3	-2.0	-2.0	-2.1	7
12.3	12.5	12.9	13.5	14.1	14.6	15.2	15.6	15.6	15.8	16.0	16.4	16.7	17.1	17.5	17.8	17.8	18.0	18.3	18.6	18.7	19.0	20.1	20.3	8
10.6	10.8	11.2	11.6	12.1	12.5	13.0	13.3	13.4	13.5	13.7	14.0	14.1	14.3	14.5	14.6	14.7	14.8	15.0	15.2	15.3	15.5	16.0	16.2	9
.0	.0	.0	.1	.2	-.2	.1	.1	.1	.1	-.4	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	10
-6.0	6.1	15.8	16.4	18.3	7.8	.3	-2.0	-1	-4.4	-7.1	-3.3	-5.0	-5.2	-5.6	-11.9	-11.2	-7.7	-6.6	-3.2	.2	3.4	3.8	5.6	11
-4.7	7.8	16.6	17.3	18.3	8.4	1.0	-1.7	.2	-3.7	-7.5	-3.7	-4.5	-6.2	-5.8	-11.8	-10.6	-6.7	-5.1	-1.9	1.8	4.9	4.8	6.5	12
-1.4	-1.7	-8	-9	.0	-6	-8	-3	-3	-6	.4	.4	-4	1.0	.2	-.1	-.6	-1.0	-1.4	-1.3	-1.6	-1.6	-.9	-.9	13
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	14
42.4	49.0	52.5	62.8	58.6	63.7	60.3	55.4	56.9	47.9	49.2	53.8	52.8	53.7	52.4	46.8	48.6	50.3	52.6	58.2	63.4	67.0	70.1	71.7	15
43.6	50.5	55.4	65.6	60.7	68.9	58.7	53.4	54.1	47.5	51.1	55.7	54.8	56.1	54.2	48.2	49.5	50.4	53.1	57.8	63.5	67.9	70.1	72.0	16
-1.2	-1.5	-3.0	-2.9	-2.2	-.2	1.6	2.0	2.8	.4	-1.8	-2.0	-2.1	-2.5	-1.8	-1.5	-1.0	-.1	-.6	.4	-.1	-.9	.1	-.3	17
4.0	2.0	1.3	.9	2.6	4.3	5.5	3.4	3.6	1.6	2.1	3.0	3.3	3.2	2.6	4.3	3.5	3.0	3.2	2.3	3.6	1.9	2.4	1.4	18

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
86.7	79.4	77.4	72.0	70.3	73.5	78.1	81.1	82.7	84.1	84.3	83.3	85.2	90.4	90.2	92.7	95.3	96.9	101.7	106.5	114.1	116.1	116.2	115.1	1
78.8	75.1	76.0	73.2	75.4	78.6	82.0	84.0	88.2	87.7	87.0	86.7	86.9	87.9	88.4	92.4	97.4	103.0	102.8	106.3	108.6	111.8	120.1	119.0	2
18.8	16.5	17.3	15.6	18.2	19.0	21.7	21.8	22.1	21.6	20.4	17.5	18.4	18.5	17.6	20.7	22.0	27.0	25.7	29.9	26.1	28.3	34.6	32.1	3
12.8	11.1	10.7	9.3	8.9	10.9	10.9	12.4	16.1	15.9	15.9	18.0	17.1	17.5	18.3	18.5	21.9	22.0	22.3	20.6	26.3	26.7	27.6	27.9	4
15.6	13.3	12.0	11.0	10.5	11.7	13.0	14.6	15.1	14.6	15.2	15.9	14.6	15.9	16.5	16.9	19.7	19.2	19.8	19.0	24.1	25.0	26.7	26.7	5
-4	.1	.9	.6	.3	.8	-.3	-.4	.1	.3	-.6	.8	1.0	-.5	-.3	-.8	-.6	.0	-.5	-1.2	-1.3	-2.2	-1.5	-2.5	6
-2.4	-2.3	-2.2	-2.3	-1.9	-1.6	-1.8	-1.8	.9	1.1	1.2	1.3	1.5	2.2	2.1	2.4	2.8	2.8	3.0	2.8	3.4	3.9	4.1	3.6	7
27.2	27.4	27.7	27.9	28.0	28.2	28.5	28.8	28.9	29.1	29.4	29.7	29.9	30.2	30.5	31.0	31.1	31.4	31.9	32.5	32.8	33.2	33.9	34.8	8
20.0	20.1	20.2	20.4	20.4	20.6	20.8	20.9	21.0	21.1	21.3	21.5	21.6	21.7	21.9	22.2	22.4	22.6	22.9	23.3	23.5	23.6	23.9	24.3	9
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	10
7.9	4.3	1.4	-1.3	-5.1	-5.2	-3.9	-2.9	-5.5	-3.6	-2.7	-3.4	-1.7	2.5	1.8	.3	-2.1	-6.1	-1.1	.2	5.5	4.3	-3.8	-3.9	11
7.7	4.2	1.4	-1.1	-4.3	-5.1	-3.9	-2.2	-5.6	-4.1	-3.2	-4.1	-1.9	1.9	1.2	-.2	-3.0	-6.7	-2.4	-1.0	4.6	3.9	-3.0	-3.4	12
.2	.2	.0	-.1	-.8	-.1	.1	-.7	.1	.5	.6	.7	.2	.5	.6	.5	.9	.6	1.3	1.2	.9	.4	-.8	-.6	13
.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	14
87.1	78.7	75.8	71.1	70.8	75.5	80.3	82.8	86.3	89.4	89.2	85.4	88.1	92.4	95.1	97.8	100.5	101.4	103.2	104.2	112.9	115.3	119.0	117.9	15
86.8	77.7	73.5	67.7	66.8	72.7	77.7	80.1	84.6	86.2	86.4	83.6	86.0	88.9	92.3	93.6	94.0	96.4	97.4	98.6	109.2	110.1	114.3	114.5	16
.3	1.0	2.2	3.4	4.0	2.8	2.6	2.6	1.7	3.3	2.8	1.9	2.1	3.5	2.8	4.2	6.5	5.0	5.8	5.6	3.8	5.2	4.8	3.4	17
.4	-.7	-1.6	-.8	.5	2.0	2.2	1.6	3.6	5.3	4.9	2.1	2.9	2.0	4.9	5.1	5.3	4.5	1.5	-2.3	-1.2	-.8	2.8	2.8	18

Table 5.1.—Gross Saving and Investment: Annually, 1946-74, and

(Billions of

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross saving.....	120.4	124.6	121.9	124.7	117.9	114.8	120.6	128.0	124.8	130.6	132.0	135.9
2	Gross private saving.....	119.2	122.4	124.0	131.1	132.2	130.5	134.9	140.7	134.7	142.2	133.3	135.1
3	Personal saving.....	30.4	31.9	33.0	36.7	40.4	38.7	41.1	43.3	40.9	43.8	33.4	34.1
4	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	29.0	29.7	28.7	30.4	27.0	25.9	26.0	27.8	22.9	26.0	25.2	23.6
5	Undistributed profits.....	27.5	28.0	27.8	27.3	23.8	23.4	24.3	27.6	24.2	24.9	23.7	24.1
6	Inventory valuation adjustment.....	-2.5	-2.4	-2.9	-6	-5	-1.2	-2.0	-3.2	-5.1	-2.9	-2.0	-3.7
7	Capital consumption adjustment.....	4.0	4.1	3.8	3.7	3.7	3.8	3.8	3.4	3.8	4.1	3.6	3.2
8	Corporate capital consumption allowances with capital consumption adjustment.....	35.4	36.1	37.1	38.3	38.9	39.7	40.9	42.2	42.8	43.6	44.9	46.4
9	Noncorporate capital consumption allowances with capital consumption adjustment.....	24.5	24.8	25.2	25.7	25.8	26.1	26.8	27.6	28.1	28.7	29.8	30.9
10	Wage accruals less disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
11	Government surplus or deficit (-), national income and product accounts.....	1.2	2.2	-2.1	-6.4	-14.3	-15.7	-14.3	-12.7	-9.9	-11.6	-1.4	.9
12	Federal.....	.6	1.3	-3.2	-5.9	-12.8	-13.2	-13.6	-13.0	-9.7	-12.0	-2.3	.7
13	State and local.....	.5	.9	1.1	-5	-1.4	-2.5	-6	.3	-2	.4	.9	.2
14	Capital grants received by the United States (net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15	Gross investment.....	124.1	128.6	124.4	127.1	120.3	116.7	123.1	128.1	123.5	131.6	131.6	133.9
16	Gross private domestic investment.....	121.8	126.7	123.7	125.7	118.6	115.5	121.7	127.5	125.1	131.9	132.3	136.8
17	Net foreign investment.....	2.3	1.9	.7	1.4	1.8	1.2	1.3	.6	-1.6	-.3	-.7	-2.9
18	Statistical discrepancy.....	3.7	4.0	2.6	2.4	2.4	2.0	2.5	.1	-1.2	1.1	-.4	-2.0

Table 5.2.—Gross Private Domestic Investment, Capital Consumption Allowances with Capital

(Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross private domestic investment.....	30,651	33,952	45,855	35,277	53,815	59,180	52,109	53,349	52,715	68,377	71,022	69,188
2	Less: Capital consumption allowances with capital consumption adjustment.....	13,837	17,200	20,274	21,972	23,853	27,573	29,619	31,629	33,121	35,302	38,871	42,001
3	Equals: Net private domestic investment.....	16,814	16,752	25,581	13,305	29,962	31,607	22,490	21,720	19,594	33,075	32,151	27,187
4	Fixed investment.....	24,272	34,414	41,147	38,352	47,026	48,884	48,976	52,902	54,258	62,424	66,327	67,853
5	Less: Capital consumption allowances with capital consumption adjustment.....	13,837	17,200	20,274	21,972	23,853	27,573	29,619	31,629	33,121	35,302	38,871	42,001
6	Equals: Net fixed investment.....	10,435	17,214	20,873	16,380	23,173	21,311	19,357	21,273	21,137	27,122	27,456	25,852
7	Nonresidential.....	16,768	22,889	26,178	24,283	27,137	31,140	31,202	34,301	33,978	38,317	43,720	46,674
8	Less: Capital consumption allowances with capital consumption adjustment.....	9,991	12,448	14,909	16,316	17,817	20,827	22,426	24,137	25,318	26,931	30,052	32,804
9	Equals: Net nonresidential.....	6,777	10,441	11,269	7,967	9,320	10,313	8,776	10,164	8,660	11,386	13,668	13,870
10	Structures.....	6,823	7,573	8,898	8,551	9,338	11,266	11,698	12,770	13,166	14,429	17,377	18,113
11	Less: Capital consumption allowances with capital consumption adjustment.....	4,304	5,234	5,972	6,040	6,214	7,050	7,477	7,858	8,034	8,473	9,431	10,236
12	Equals: Net structures.....	2,519	2,339	2,926	2,511	3,124	4,216	4,031	4,912	5,132	5,956	7,946	7,877
13	Producers' durable equipment.....	9,945	15,316	17,280	15,732	17,799	19,874	19,694	21,531	20,812	23,888	26,343	28,561
14	Less: Capital consumption allowances with capital consumption adjustment.....	5,687	7,214	8,937	10,276	11,603	13,777	14,949	16,279	17,284	18,458	20,621	22,568
15	Equals: Net producers' durable equipment.....	4,258	8,102	8,343	5,456	6,196	6,097	4,745	5,252	3,528	5,430	5,722	5,993
16	Residential.....	7,504	11,525	14,969	14,069	19,889	17,744	17,774	18,601	20,280	24,107	22,607	21,179
17	Less: Capital consumption allowances with capital consumption adjustment.....	3,846	4,752	5,365	5,656	6,036	6,746	7,193	7,492	7,803	8,371	8,819	9,197
18	Equals: Net residential.....	3,658	6,773	9,604	8,413	13,853	10,998	10,581	11,109	12,477	15,736	13,788	11,982
19	Nonfarm structures.....	6,808	10,527	13,766	12,933	18,729	16,557	16,639	17,450	19,178	23,041	21,449	20,643
20	Less: Capital consumption allowances with capital consumption adjustment.....	3,427	4,230	4,773	5,062	5,397	5,980	6,428	6,095	6,949	7,443	7,929	8,242
21	Equals: Net nonfarm structures.....	3,381	6,297	8,993	7,871	13,332	10,568	10,211	10,755	12,229	15,598	13,520	11,801
22	Farm structures.....	519	697	873	837	785	816	767	765	711	634	700	681
23	Less: Capital consumption allowances with capital consumption adjustment.....	321	398	438	423	447	524	505	511	546	602	551	593
24	Equals: Net farm structures.....	198	299	435	414	338	292	262	254	165	32	149	88
25	Producers' durable equipment.....	177	301	330	290	375	371	368	386	391	432	458	455
26	Less: Capital consumption allowances with capital consumption adjustment.....	98	124	154	171	192	233	260	286	308	326	339	362
27	Equals: Net producers' durable equipment.....	79	177	176	128	183	138	108	100	83	106	119	93
28	Change in business inventories.....	6,379	-462	4,708	-3,075	6,789	10,296	3,133	447	-1,543	5,953	4,695	1,335

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

1969				1970				1971				1972				1973 *				1974 *				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
143.3	147.3	152.4	147.0	143.3	144.3	146.0	140.2	151.7	154.5	154.9	160.7	169.3	172.8	178.8	189.3	204.0	214.5	222.8	237.9	224.3	209.1	199.9	207.1	1
131.3	134.2	142.9	138.8	139.3	152.3	157.3	158.9	167.8	174.3	173.3	176.5	175.3	175.7	178.7	191.7	199.0	208.7	215.1	232.4	228.3	208.8	198.8	226.7	2
29.9	32.0	39.5	39.1	40.3	51.5	54.4	56.1	58.2	60.2	56.7	54.2	51.0	43.7	47.3	55.4	60.4	70.0	73.8	86.5	81.2	66.8	64.6	83.6	3
22.4	21.2	19.8	13.4	11.3	11.1	8.4	13.5	16.4	16.7	19.4	23.7	23.7	25.7	26.3	28.1	27.7	23.5	23.0	22.3	20.2	10.8	-1.8	1.1	4
23.9	22.5	20.0	18.4	15.2	14.1	14.8	12.4	17.2	20.1	22.4	25.4	26.9	28.1	30.2	34.9	41.0	41.9	39.9	41.0	48.9	46.2	55.7	43.0	5
-5.2	-5.3	-3.8	-7.7	-5.9	-4.6	-5.1	-4.6	-4.3	-4.3	-5.9	-5.6	-5.1	-5.2	-6.5	-9.6	-15.8	-20.6	-17.9	-19.5	-28.0	-33.7	-54.7	-37.7	6
3.8	4.1	3.6	2.7	2.0	1.9	1.4	.6	.6	.7	.3	-.5	1.9	2.7	2.7	2.7	2.5	2.2	1.0	.7	-.7	-1.7	-2.7	-4.2	7
47.3	48.4	50.1	51.9	52.9	54.2	55.9	57.6	58.6	59.8	61.3	62.8	62.9	65.8	65.4	67.3	68.6	70.7	72.5	75.6	77.5	80.1	83.4	87.2	8
31.7	32.5	33.5	34.4	34.8	35.3	36.0	36.7	37.5	37.7	38.3	39.1	38.5	40.8	39.9	40.8	42.4	44.6	45.8	48.1	49.4	51.1	52.6	54.9	9
.0	.0	.0	.0	.0	.0	.0	.0	.0	.2	.3	1.0	-.9	-.2	-.2	.0	.0	-.1	.0	.0	.0	.0	.0	.0	10
12.0	13.0	9.5	8.2	3.2	-8.9	-12.2	-19.6	-16.9	-20.5	-19.2	-16.5	-6.8	-3.6	-.6	-3.1	5.0	5.8	7.7	5.5	4.0	.3	1.0	-19.6	11
11.2	12.0	6.7	4.2	-1.1	-12.8	-14.6	-20.1	-18.5	-23.8	-23.4	-22.2	-13.4	-20.0	-10.8	-24.9	-10.9	-7.4	-4.8	-4.6	-5.3	-7.9	-8.0	-25.5	12
.7	1.0	2.8	4.0	4.3	3.9	2.4	.5	1.6	3.2	4.2	5.6	6.6	16.3	10.3	21.8	15.9	13.2	12.4	10.1	9.4	8.2	9.1	5.9	13
.0	.0	.0	.0	.9	.9	.9	.9	.7	.7	.7	.7	.7	.7	.7	.7	.0	.0	.0	.0	-8.0	.0	.0	.0	14
141.8	143.9	149.5	141.7	139.4	141.5	144.5	140.0	152.7	157.8	157.6	158.9	166.3	175.1	182.9	192.7	207.2	213.7	223.8	236.1	218.1	207.5	202.2	210.0	15
144.0	147.2	150.5	143.2	138.6	140.3	143.3	141.0	152.7	160.8	161.0	615.4	176.7	184.9	191.0	200.5	211.7	217.1	221.2	231.9	218.4	212.7	207.6	210.3	16
-2.2	-3.3	-1.0	-1.5	.9	1.1	1.1	-1.0	.0	-3.1	-3.3	-56	-10.4	-9.8	-8.1	-7.9	-4.5	-3.4	2.6	4.2	-.3	-5.2	-5.3	-.2	17
-1.5	-3.4	-2.9	-5.3	-3.9	-2.8	-1.5	-.1	1.1	3.3	2.8	-1.8	-2.9	2.3	4.0	3.4	3.2	-.9	1.0	-1.8	-6.2	-1.6	2.4	2.9	18

Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment: Annually, 1946-74

dollars]

1958	1969	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
61,916	77,552	76,444	74,335	85,188	90,204	96,604	112,015	124,477	120,829	131,526	146,200	140,814	159,969	188,275	220,472	212,218	1
44,079	46,109	47,712	49,062	50,503	52,237	54,553	57,483	61,734	67,015	73,783	82,490	90,827	98,779	105,364	117,064	134,033	2
17,837	31,443	28,732	25,273	34,685	37,967	42,051	54,532	62,743	53,814	57,743	63,710	49,987	61,190	82,911	103,408	78,185	3
63,407	72,325	72,685	72,143	78,683	84,241	90,806	102,496	110,157	110,730	123,821	136,828	137,039	153,615	178,833	202,952	202,471	4
44,079	46,109	47,712	49,062	50,503	52,237	54,553	57,483	61,734	67,015	73,783	82,490	90,827	98,779	105,364	117,064	134,033	5
19,328	26,216	24,973	23,081	28,180	32,004	36,253	45,013	48,423	43,715	50,038	54,338	46,212	54,836	73,469	85,888	68,438	6
41,619	45,297	47,703	47,096	51,248	53,596	59,655	71,252	81,417	82,083	89,272	98,949	100,461	104,060	116,827	136,477	147,916	7
34,273	35,597	36,697	37,669	38,719	40,021	41,745	44,194	47,996	52,686	57,589	63,962	71,187	77,947	83,567	91,455	104,227	8
7,346	9,700	11,006	9,427	12,529	13,575	17,010	27,058	33,421	29,397	31,683	34,987	29,274	26,113	33,260	45,022	43,689	9
16,743	17,047	18,171	18,356	19,424	19,578	21,462	26,109	29,237	29,494	31,592	35,663	37,661	39,338	42,543	48,964	54,406	10
10,515	10,918	11,272	11,633	12,008	12,470	12,921	13,663	14,798	16,072	17,432	19,750	22,138	24,357	26,514	29,731	33,112	11
6,228	6,129	6,890	6,723	7,416	7,108	8,541	12,446	14,439	13,422	14,160	15,913	15,523	14,981	16,029	19,233	21,294	12
24,876	28,250	29,532	28,740	31,824	34,018	38,193	45,143	52,180	52,589	57,680	63,286	62,800	64,722	74,284	87,513	93,510	13
23,758	24,679	25,425	26,036	26,711	27,551	28,824	30,531	33,198	36,614	40,157	44,212	49,049	53,590	57,053	61,724	71,115	14
1,118	3,571	4,107	2,704	5,113	6,467	9,369	14,612	18,982	15,975	17,523	19,074	13,751	11,132	17,231	25,789	22,395	15
21,788	27,028	24,982	25,047	27,435	30,645	31,151	31,244	28,740	28,647	34,549	37,879	36,578	49,555	62,006	66,475	54,555	16
9,806	10,512	11,015	11,393	11,784	12,216	12,808	13,289	13,738	14,329	16,194	18,528	19,640	20,832	21,797	25,609	29,806	17
11,982	16,516	13,967	13,654	15,651	18,429	18,343	17,955	15,002	14,318	18,355	19,351	16,988	28,723	40,209	40,866	24,749	18
20,662	25,784	23,869	23,823	26,250	29,398	29,851	29,949	27,375	27,239	33,089	36,274	35,131	47,896	60,281	64,659	52,219	19
8,847	9,501	9,938	10,280	10,645	11,032	11,561	11,977	12,394	12,885	14,661	16,868	17,937	18,986	19,802	23,321	27,128	20
11,815	16,283	13,931	13,534	15,605	18,366	18,290	17,972	14,981	14,354	18,428	19,406	17,194	28,910	40,479	41,338	25,091	21
650	674	584	703	645	655	672	608	673	697	628	745	652	664	608	992	22	
582	612	662	680	704	738	783	828	838	904	948	1,026	1,018	1,106	1,203	1,433	1,694	23
68	62	-78	23	-59	-83	-111	-220	-165	-207	-320	-281	-453	-454	-539	-825	-702	24
476	570	529	521	540	592	628	692	711	832	860	882	1,007	1,061	1,208	1,344	25	
377	399	415	424	435	446	464	484	506	540	585	634	685	740	792	855	984	26
99	171	114	97	105	146	164	203	186	171	247	226	197	267	269	353	360	27
-1,491	5,227	3,759	2,192	6,505	5,963	5,798	9,519	14,320	10,099	7,705	9,372	3,775	6,354	9,442	17,520	9,747	28

Table 5.3.—Gross Private Domestic Investment, Capital Consumption Allowances with Capital Consumption

(Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross private domestic investment.....	71.0	70.1	82.3	65.6	93.7	94.1	83.2	85.6	83.4	104.1	102.9	97.2
2	Less: Capital consumption allowances with capital consumption adjustment.....	33.8	36.2	38.9	41.2	43.5	46.0	48.2	50.7	52.8	55.0	57.1	59.2
3	Equals: Net private domestic investment.....	37.2	33.9	43.4	24.3	50.2	48.1	35.0	34.9	30.6	49.1	45.8	38.1
4	Fixed investment.....	58.8	70.4	76.8	70.0	83.2	80.4	78.9	84.1	85.6	96.3	97.1	95.7
5	Less: Capital consumption allowances with capital consumption adjustment.....	33.8	36.2	38.9	41.2	43.5	46.0	48.2	50.7	52.8	55.0	57.1	59.2
6	Equals: Net fixed investment.....	25.0	34.2	37.9	28.8	39.7	34.4	30.6	33.4	32.8	41.4	40.0	36.6
7	Nonresidential.....	42.0	48.9	51.0	46.0	50.0	52.9	52.1	56.3	55.4	61.2	65.2	66.0
8	Less: Capital consumption allowances with capital consumption adjustment.....	25.1	27.2	29.5	31.5	33.4	35.5	37.4	39.4	41.1	42.7	44.6	46.1
9	Equals: Net nonresidential.....	16.9	21.7	21.5	14.5	16.6	17.3	14.8	16.9	14.2	18.5	20.7	19.9
10	Structures.....	18.8	17.3	18.4	17.8	19.1	20.6	20.6	22.5	23.5	25.3	28.1	28.1
11	Less: Capital consumption allowances with capital consumption adjustment.....	11.8	12.1	12.4	12.6	12.9	13.1	13.5	13.8	14.2	14.7	15.3	15.8
12	Equals: Net structures.....	7.0	5.2	6.0	5.2	6.3	7.5	7.2	8.7	9.3	10.6	12.9	12.3
13	Producers' durable equipment.....	23.2	31.6	32.7	28.2	30.9	32.3	31.5	33.8	31.8	35.9	37.1	37.9
14	Less: Capital consumption allowances with capital consumption adjustment.....	13.2	15.1	17.2	18.9	20.6	22.4	23.9	25.6	26.9	28.0	29.3	30.3
15	Equals: Net producers' durable equipment.....	10.0	16.4	15.5	9.2	10.3	9.9	7.6	8.2	4.9	7.9	7.8	7.6
16	Residential.....	16.8	21.5	25.8	24.0	33.2	27.5	26.8	27.8	30.2	35.1	31.9	29.7
17	Less: Capital consumption allowances with capital consumption adjustment.....	8.7	9.0	9.3	9.7	10.1	10.5	10.9	11.2	11.6	11.2	12.6	13.0
18	Equals: Net residential.....	8.1	12.4	16.4	14.3	23.1	17.0	15.9	16.6	18.6	22.9	19.3	16.7
19	Nonfarm structures.....	15.5	19.8	23.9	22.3	31.5	25.9	25.3	26.3	28.8	33.8	30.4	28.3
20	Less: Capital consumption allowances with capital consumption adjustment.....	7.9	8.1	8.4	8.8	9.2	9.5	9.9	10.2	10.6	11.1	11.5	11.8
21	Equals: Net nonfarm structures.....	7.6	11.7	15.5	13.5	22.3	16.4	15.4	16.1	18.2	22.7	19.0	16.5
22	Farm structures.....	1.1	1.3	1.5	1.4	1.3	1.3	1.2	1.2	1.1	.9	1.0	1.0
23	Less: Capital consumption allowances with capital consumption adjustment.....	.7	.8	.8	.7	.7	.8	.8	.8	.8	.9	.8	.8
24	Equals: Net farm structures.....	.4	.6	.8	.7	.6	.5	.4	.4	.3	.0	.2	.1
25	Producers' durable equipment.....	.2	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4
26	Less: Capital consumption allowances with capital consumption adjustment.....	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3	.3
27	Equals: Net producers' durable equipment.....	.1	.2	.2	.1	.2	.1	.1	.1	.1	.1	.1	.1
28	Change in business inventories.....	12.2	— .2	5.5	— 4.4	10.6	13.7	4.3	1.5	— 2.2	7.7	5.8	1.5

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Adjustment, and Net Private Domestic Investment by Major Type of Investment in Constant Dollars: Annually, 1946-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
87.7	107.4	105.4	103.6	117.4	124.5	132.1	150.1	161.3	152.7	159.5	168.0	154.7	166.8	188.3	207.4	180.0	1
60.9	62.4	64.3	66.1	68.0	70.2	72.7	75.9	79.9	84.2	88.4	92.9	97.5	101.6	105.4	110.9	116.7	2
26.8	45.0	41.1	37.5	49.5	54.4	59.4	74.2	81.4	68.5	71.2	75.1	57.2	65.2	82.9	96.5	63.2	3
89.6	101.0	101.0	100.7	109.3	116.8	124.8	138.8	144.6	140.7	150.8	157.5	150.4	160.2	178.8	191.4	172.2	4
60.9	62.4	64.3	66.1	68.0	70.2	72.7	75.9	79.9	84.2	88.4	92.9	97.5	101.6	105.4	110.9	116.7	5
28.7	38.6	36.7	34.6	41.3	46.6	52.1	62.9	64.7	56.5	62.4	64.6	52.9	58.6	73.5	80.5	55.5	6
58.9	62.9	66.0	65.6	70.9	73.5	81.0	95.6	106.1	103.5	108.0	114.3	110.0	108.0	116.8	131.3	127.5	7
47.4	48.5	49.8	51.1	52.5	54.1	56.1	58.6	61.9	65.7	69.3	73.1	77.0	80.4	83.6	87.6	92.0	8
11.5	14.5	16.2	14.5	18.4	19.4	25.0	37.1	44.1	37.8	38.7	41.2	33.0	27.6	33.3	43.7	35.5	9
26.4	26.8	28.8	29.3	30.8	30.8	33.3	39.6	42.5	41.1	42.0	44.0	42.8	41.7	42.5	45.3	42.7	10
16.4	16.9	17.4	17.9	18.5	19.1	19.8	20.5	21.4	22.3	23.2	24.1	25.0	25.7	26.5	27.3	28.2	11
10.1	9.9	11.4	11.4	12.3	11.7	13.6	19.1	21.1	18.8	18.8	19.9	17.9	15.9	16.0	18.0	14.5	12
32.5	36.1	37.2	36.3	40.1	42.7	47.7	56.0	63.6	62.4	66.1	70.3	67.2	66.3	74.3	85.9	84.9	13
31.1	31.6	32.4	33.2	33.9	35.0	36.3	38.0	40.5	43.4	46.1	49.0	52.1	54.6	57.1	60.3	63.9	14
1.5	4.5	4.8	3.1	6.1	7.7	11.4	18.0	23.0	19.0	20.0	21.3	15.1	11.7	17.2	25.6	21.0	15
30.6	38.1	35.0	35.1	38.4	43.2	43.8	43.2	38.5	37.2	42.8	43.2	40.4	52.2	62.0	60.1	44.7	16
13.4	13.9	14.5	15.0	15.5	16.1	16.7	17.3	18.0	18.5	19.1	19.8	20.5	21.2	21.8	23.3	24.7	17
17.2	24.1	20.5	20.2	22.9	27.2	27.1	25.9	20.6	18.7	23.7	23.4	19.9	31.0	40.2	36.8	20.0	18
29.2	36.5	33.7	33.6	36.9	41.7	42.2	41.6	36.9	35.5	41.1	41.5	38.9	50.5	60.3	58.4	42.6	19
12.3	12.7	13.2	13.6	14.1	14.6	15.2	15.7	16.3	16.8	17.4	18.0	18.7	19.4	19.8	21.2	22.4	20
16.9	23.8	20.5	20.0	22.8	27.1	27.0	25.9	20.6	18.7	23.8	23.4	20.1	31.1	40.5	37.2	20.2	21
.9	1.0	.8	1.0	.9	.9	.9	.8	.9	.9	.8	.9	.6	.7	.7	.5	.8	22
.8	.8	.9	.9	.9	1.0	1.0	1.1	1.1	1.2	1.1	1.1	1.1	1.1	1.2	1.3	1.4	23
.1	.1	.0	.1	.0	.0	-.1	-.2	-.2	-.3	-.3	-.2	-.4	-.4	-.5	-.8	-.6	24
.5	.6	.5	.5	.6	.6	.7	.7	.8	.8	.9	.9	.9	1.0	1.1	1.2	1.3	25
.4	.4	.4	.4	.4	.5	.5	.5	.6	.6	.6	.7	.7	.7	.8	.8	.9	26
.1	.2	.1	.1	.1	.2	.2	.2	.2	.2	.3	.2	.2	.3	.3	.4	.4	27
-1.8	6.5	4.4	2.9	8.1	7.8	7.3	11.3	16.7	12.0	8.7	10.6	4.3	6.6	9.4	16.0	7.7	28

Table 5.4.—Purchases of Structures

(Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Purchases of structures	15,781	21,754	28,083	28,594	35,798	38,036	39,823	42,398	44,937	49,860	52,621	53,409
2	Private.....	14,150	18,797	23,537	22,321	28,852	28,639	28,914	30,985	33,055	38,104	39,526	38,837
3	Nonresidential.....	6,823	7,573	8,898	8,551	9,338	11,266	11,508	12,770	13,166	14,429	17,377	18,113
4	New.....	6,088	7,111	8,642	8,424	9,261	11,228	11,474	12,723	13,121	14,175	17,419	18,081
5	Nonresidential buildings, excluding farm.....	3,369	3,258	3,782	3,393	3,922	5,300	5,040	5,706	6,276	7,231	9,284	9,610
6	Industrial.....	1,689	1,702	1,397	972	1,062	2,117	2,320	2,229	2,030	2,259	3,224	3,557
7	Commercial.....	1,160	972	1,414	1,192	1,433	1,519	1,163	1,817	2,238	3,081	3,854	3,618
8	Religious.....	76	126	251	360	409	452	399	472	593	696	806	868
9	Educational.....	123	174	253	269	294	345	351	426	529	466	562	525
10	Hospital and institutional.....	85	110	126	202	344	419	394	317	337	334	345	525
11	Other ¹	236	174	341	398	380	448	413	445	549	395	493	517
12	Public utilities.....	1,255	2,126	2,776	2,994	3,045	3,357	3,533	3,973	3,685	3,565	4,566	4,908
13	Railroads.....	230	284	338	314	269	332	414	375	341	303	424	387
14	Telephone and telegraph.....	305	510	713	533	440	487	570	615	655	758	1,113	1,068
15	Electric light and power.....	425	761	1,016	1,313	1,240	1,315	1,537	1,805	1,717	1,488	1,804	2,168
16	Gas.....	197	394	499	637	859	1,010	710	818	723	873	1,080	1,116
17	Petroleum pipelines.....	98	177	210	197	237	213	302	360	249	143	145	169
18	Farm.....	659	755	786	743	747	798	866	780	733	703	789	761
19	Mining exploration, shafts, and wells.....	753	903	1,233	1,216	1,435	1,709	1,950	2,144	2,306	2,522	2,653	2,603
20	Petroleum and natural gas.....	715	844	1,167	1,158	1,364	1,623	1,867	2,052	2,227	2,441	2,570	2,524
21	Other.....	38	59	66	58	71	86	83	92	79	81	83	79
22	Other ²	52	69	65	78	112	64	85	120	121	154	127	199
23	Brokers' commissions on sale of structures.....	126	112	104	81	82	91	88	101	102	122	130	138
24	Net purchases of used structures.....	609	350	152	46	-5	-53	-54	-54	-57	132	-172	-106
25	Residential	7,327	11,224	14,639	13,770	19,514	17,373	17,406	18,215	19,889	23,675	22,149	20,724
26	New.....	6,832	10,604	14,181	13,355	19,026	16,821	16,773	17,666	19,114	22,867	21,393	20,220
27	Nonfarm.....	6,327	10,010	13,320	12,525	18,247	16,015	16,018	16,811	18,414	22,233	20,702	19,551
28	New housing units.....	4,875	7,925	10,698	10,140	15,672	13,341	13,066	13,628	15,158	18,598	16,667	15,281
29	1-unit structures.....	4,795	7,765	10,506	10,043	15,551	13,207	12,851	13,411	14,931	18,242	16,143	14,736
30	2 or more unit structures.....	80	160	192	97	121	134	215	217	227	356	524	545
31	Mobile homes.....	1,307	1,960	2,407	2,200	2,400	2,484	2,767	2,916	2,960	3,296	3,588	3,769
32	Additions and alterations.....	145	125	155	185	175	190	185	267	296	339	447	501
33	Nonhousekeeping.....	505	684	861	830	779	806	755	754	700	624	691	669
34	Farm.....	505	684	861	830	779	806	755	754	700	624	691	669
35	New housing units.....	505	684	861	830	779	806	755	754	700	624	691	669
36	Additions and alterations.....	510	525	460	474	573	653	763	783	907	1,009	977	932
37	Brokers' commissions on sale of structures.....	-15	5	-2	-59	-85	-101	-130	-133	-132	-191	-221	-428
38	Net purchases of used structures.....	1,631	2,957	4,546	6,273	6,946	9,397	10,909	11,413	11,882	11,756	13,095	14,572
39	Government	2,231	3,319	4,704	6,269	6,866	9,255	10,779	11,242	11,712	11,715	12,732	14,059
40	New.....	728	791	1,447	2,408	2,732	4,091	4,812	4,906	4,945	4,462	4,368	5,013
41	Buildings, excluding military.....	374	200	156	369	345	695	654	556	336	266	292	506
42	Residential.....	113	96	196	177	224	974	1,684	1,771	1,506	721	453	473
43	Industrial.....	101	287	618	934	1,133	1,513	1,619	1,714	2,134	2,442	2,556	2,825
44	Educational.....	85	77	213	458	499	527	495	369	333	300	300	364
45	Hospital.....	55	131	264	480	531	482	360	496	636	733	767	855
46	Other ³	764	1,344	1,661	2,015	2,134	2,355	2,677	3,021	3,714	3,852	4,415	4,934
47	Highways and streets.....	188	204	158	137	177	887	1,387	1,290	1,003	1,287	1,360	1,287
48	Military facilities.....	260	424	670	852	942	912	900	892	773	.01	826	971
49	Conservation and development.....	194	351	535	619	659	775	790	883	982	1,085	1,275	1,344
50	Sewer systems.....	97	205	233	238	222	235	213	250	295	328	488	510
51	Water supply facilities.....	97	205	233	238	222	235	213	250	295	328	488	510
52	Other ⁴	-600	-362	-158	4	80	142	130	171	170	41	363	513
53	Net purchases of used structures.....	-600	-362	-158	4	80	142	130	171	170	41	363	513

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of buildings used primarily for social and recreational activities and buildings, not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.

3. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

4. Consists of electric and gas facilities, transit systems, airfields, etc.

by Type: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
54,296	60,136	59,048	60,739	64,944	69,635	73,101	79,487	82,170	83,654	93,755	101,482	102,454	119,064	135,286	148,017	147,746	1
38,055	43,505	42,624	42,882	46,319	49,631	51,985	56,666	57,285	57,430	65,309	72,682	73,357	87,886	103,488	114,231	107,617	2
16,743	17,047	18,171	18,356	19,424	19,578	21,462	26,109	29,237	29,494	31,592	35,663	37,661	39,338	42,543	48,964	54,406	3
16,702	17,104	18,261	18,518	19,672	19,833	21,689	26,167	29,165	29,321	31,363	35,379	37,404	39,104	42,252	48,645	54,110	4
8,723	8,915	10,200	10,781	11,674	11,717	13,026	16,580	18,420	17,660	18,265	21,294	21,565	22,675	24,257	27,821	29,818	5
2,382	2,106	2,851	2,780	2,842	2,906	3,565	5,667	7,299	6,628	6,021	6,783	6,538	5,423	4,676	6,243	7,902	6
3,637	3,986	4,231	4,721	5,201	5,066	5,467	6,536	6,561	6,652	7,862	9,540	9,902	11,815	13,683	15,690	16,119	7
863	947	1,013	1,003	1,033	1,001	992	1,288	1,208	1,126	1,079	988	931	813	844	814	919	8
574	525	566	609	680	678	697	784	1,053	1,197	1,101	1,029	865	943	968	837	656	9
600	570	605	771	985	1,030	1,291	1,422	1,489	1,343	1,579	2,169	2,529	2,864	3,172	3,152	3,204	10
667	781	934	897	933	1,036	1,014	933	810	714	623	785	800	817	914	1,085	1,018	11
4,688	4,506	4,592	4,292	4,274	4,597	4,952	5,698	6,682	7,445	8,749	9,227	10,597	11,212	12,485	14,342	16,105	12
267	218	270	213	201	253	267	310	378	327	413	453	306	291	359	423	457	13
904	950	1,085	975	990	1,119	1,303	1,451	1,594	1,621	1,683	2,175	2,921	2,939	3,235	3,892	4,198	14
2,291	1,997	2,006	1,858	1,862	2,021	2,162	2,535	2,986	3,669	4,297	4,545	5,482	6,267	6,992	8,072	8,967	15
1,065	1,210	1,099	1,187	1,018	932	1,054	1,280	1,582	1,516	1,999	1,823	1,603	1,287	1,615	1,640	1,555	16
161	131	132	109	203	272	166	122	142	312	357	231	285	428	284	815	928	17
733	955	849	871	962	958	958	1,038	1,126	1,332	1,217	1,322	1,512	1,557	1,432	2,120	2,306	18
2,369	2,521	2,339	2,324	2,485	2,251	2,415	2,435	2,430	2,559	2,795	2,795	2,784	2,667	3,137	3,449	4,882	19
2,263	2,405	2,214	2,189	2,341	2,097	2,257	2,272	2,285	2,258	2,344	2,537	2,482	2,322	2,749	2,978	4,223	20
106	116	125	135	144	154	158	163	168	172	215	258	302	345	388	471	659	21
189	207	281	250	277	310	338	416	484	454	573	741	946	993	941	913	999	22
152	155	178	188	204	204	227	289	320	308	318	371	375	394	421	473	509	23
-111	-212	-268	-350	-452	-459	-454	-347	-248	-135	-89	-87	-118	-160	-130	-154	-213	24
21,312	26,458	24,453	24,526	26,895	30,053	30,523	30,557	28,048	27,936	33,717	37,019	35,696	48,548	60,945	65,267	53,211	25
20,928	25,454	23,504	23,617	25,714	28,512	28,994	29,087	26,927	26,906	32,376	35,570	34,387	46,603	58,414	61,827	50,320	26
20,289	24,793	22,934	22,929	25,085	27,873	28,338	28,494	26,271	26,226	31,765	34,843	33,836	45,967	57,767	61,234	49,342	27
15,945	19,775	17,512	17,275	19,721	22,071	22,307	22,449	20,136	19,894	25,411	28,013	26,530	38,106	48,633	51,942	40,066	28
13,131	16,256	14,369	13,461	14,331	15,011	15,027	15,444	13,837	13,990	16,534	16,177	14,543	21,968	27,337	28,125	23,344	29
2,314	2,977	2,631	3,316	4,842	6,438	6,449	6,007	5,243	4,724	7,203	9,528	9,518	12,864	17,247	19,438	13,507	30
600	542	512	498	548	622	831	998	1,066	1,180	1,674	2,308	2,469	3,274	4,049	4,379	3,214	31
3,711	4,253	4,557	4,594	4,141	4,461	4,574	4,559	4,713	5,066	5,116	5,453	5,948	6,467	7,145	6,926	7,589	32
633	765	865	1,060	1,223	1,341	1,467	1,486	1,422	1,266	1,238	1,377	1,358	1,394	1,989	2,366	1,688	33
639	661	570	688	629	639	656	593	656	679	611	727	551	636	647	593	978	34
331	343	296	309	286	302	335	288	300	300	332	298	265	296	372	373	522	35
308	318	274	379	343	337	321	306	356	379	279	429	286	340	275	220	456	36
1,067	1,353	1,242	1,268	1,495	1,729	1,808	1,882	1,751	1,792	2,093	2,199	2,192	3,093	3,800	4,064	3,705	37
-673	-349	-293	-359	-314	-188	-279	-412	-630	-761	-752	-760	-883	-1,148	-1,269	-624	-814	38
16,241	16,631	16,424	17,857	18,625	20,004	21,116	22,821	24,885	26,224	28,446	28,800	29,097	31,178	31,798	33,786	40,129	39
15,457	16,070	15,863	17,148	17,859	19,357	20,383	22,062	24,007	25,328	27,605	27,963	28,096	29,870	30,399	33,008	39,102	40
5,499	5,466	5,511	6,012	6,082	6,534	7,177	7,893	8,920	9,795	10,439	11,230	10,657	11,397	11,500	12,994	14,990	41
846	960	716	841	936	527	562	601	651	704	740	1,036	1,099	1,128	875	941	1,007	42
408	368	407	472	422	440	403	368	369	408	519	518	500	572	534	605	763	43
2,875	2,656	2,818	3,052	2,974	3,477	3,790	4,284	5,333	5,988	6,061	5,868	5,618	5,564	5,720	6,647	7,311	44
390	428	401	369	397	426	469	523	611	609	608	804	837	981	1,008	1,002	1,240	45
980	1,054	1,169	1,278	1,353	1,664	1,953	2,117	2,056	2,086	2,421	3,004	2,603	3,152	3,363	3,799	4,669	46
5,545	5,761	5,437	5,854	6,365	7,084	7,133	7,550	8,405	8,591	9,321	9,252	9,981	10,658	10,428	10,506	12,083	47
1,402	1,465	1,366	1,371	1,266	1,179	910	830	727	685	808	879	718	901	1,003	1,170	1,185	48
1,019	1,121	1,176	1,384	1,523	1,694	1,750	2,019	2,194	2,124	1,973	1,780	1,908	2,095	2,172	2,313	2,782	49
1,367	906	882	914	1,072	947	1,325	1,195	1,300	1,058	1,551	1,344	1,544	1,829	2,002	2,454	3,384	50
605	561	605	667	682	882	956	1,066	1,066	1,270	1,514	1,336	1,094	996	1,076	1,068	1,382	51
	790	887	946	869	1,037	1,132	1,309	1,395	1,795	1,999	2,142	2,194	1,994	2,218	2,503	3,296	52
784	561	561	709	766	647	733	759	878	896	841	837	1,001	1,308	1,399	778	1,027	53

Table 5.5—Purchases of Structures by

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Purchases of structures.....	39.4	44.9	52.8	54.1	66.5	65.0	66.3	70.1	75.2	81.6	81.4	80.6
2	Private.....	35.4	38.5	43.8	41.5	52.0	47.8	47.1	49.9	53.4	60.0	59.6	57.4
3	Nonresidential.....	18.8	17.3	18.4	17.8	19.1	20.6	20.6	22.5	23.5	25.3	28.1	28.1
4	New.....	16.7	16.3	17.8	17.6	19.0	20.5	20.6	22.4	23.5	24.9	28.2	28.1
5	Nonresidential buildings, excluding farm.....	9.5	7.3	7.6	7.0	8.2	9.7	9.0	10.2	11.5	13.0	15.4	15.3
6	Industrial.....	4.5	3.8	2.8	2.0	2.2	3.9	4.2	4.0	3.7	4.1	5.4	5.7
7	Commercial.....	3.4	2.2	2.8	2.5	3.0	2.8	2.1	3.2	4.1	5.5	6.4	5.7
8	Religious.....	.2	.3	.5	.7	.9	.8	.7	.8	1.1	1.3	1.3	1.4
9	Educational.....	.4	.4	.5	.6	.6	.6	.6	.8	1.0	.8	.9	.8
10	Hospital and institutional.....	.3	.2	.3	.4	.7	.8	.7	.6	.6	.6	.6	.8
11	Other ¹	.7	.4	.7	.8	.8	.8	.7	.8	1.0	.7	.8	.8
12	Public utilities.....	3.7	5.3	6.2	6.5	6.3	6.3	6.6	7.1	6.5	6.1	7.3	7.5
13	Railroads.....	.6	.7	.7	.7	.6	.6	.8	.7	.6	.5	.7	.6
14	Telephone and telegraph.....	.9	1.2	1.5	1.1	.9	.9	1.1	1.1	1.2	1.4	1.9	1.8
15	Electric light and power.....	1.4	2.2	2.7	3.3	2.9	2.8	3.2	3.5	3.3	2.8	3.0	3.4
16	Gas.....	.5	.9	.9	1.1	1.5	1.6	1.1	1.2	1.1	1.3	1.5	1.4
17	Petroleum pipelines.....	.3	.4	.4	.4	.4	.3	.5	.5	.4	.2	.2	.2
18	Farm.....	1.8	1.7	1.6	1.5	1.6	1.5	1.6	1.4	1.3	1.3	1.3	1.2
19	Mining exploration, shafts, and wells.....	1.7	1.9	2.3	2.3	2.7	2.9	3.2	3.5	3.9	4.2	4.0	3.8
20	Petroleum and natural gas.....	1.6	1.7	2.1	2.2	2.6	2.7	3.1	3.3	3.7	4.0	3.9	3.7
21	Other.....	.1	.1	.1	.1	.1	.1	.1	.2	.1	.1	.1	.1
22	Other ²	.1	.1	.1	.1	.2	.1	.1	.2	.2	.3	.2	.3
23	Brokers' commissions on sale of structures.....	.4	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2
24	Net purchases of used structures.....	1.7	.8	.3	.1	.0	-.1	-.1	-.1	-.1	.2	-.3	-.2
25	Residential.....	16.6	21.2	25.5	23.7	32.8	27.2	26.4	27.5	29.9	34.7	31.4	29.3
26	New.....	15.5	20.2	24.7	23.0	32.0	26.3	25.5	26.5	28.7	33.5	30.3	28.5
27	Nonfarm.....	14.4	18.9	23.1	21.6	30.7	25.1	24.3	25.3	27.7	32.6	29.4	27.6
28	New housing units.....	11.1	14.9	18.5	17.4	26.3	20.9	19.8	20.5	22.7	27.2	23.6	21.5
29	1-unit structures.....	11.0	14.8	18.4	17.4	26.3	20.8	19.7	20.4	22.6	27.0	23.2	21.1
30	2 or more unit structures.....	.0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.3	.4
31	Mobile homes.....	.0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.3	.4
32	Additions and alterations.....	3.0	3.7	4.3	3.8	4.1	3.9	4.2	4.4	4.5	4.9	5.2	5.4
33	Nonhousekeeping.....	.3	.2	.3	.3	.3	.3	.3	.4	.4	.5	.6	.7
34	Farm.....	1.1	1.3	1.5	1.4	1.3	1.3	1.1	1.1	1.1	.9	1.0	.9
35	New housing units.....	1.1	1.3	1.5	1.4	1.3	1.3	1.1	1.1	1.1	.9	1.0	.9
36	Additions and alterations.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
37	Brokers' commissions on sale of structures.....	1.2	1.0	.8	.8	1.0	1.0	1.2	1.2	1.4	1.5	1.4	1.3
38	Net purchases of used structures.....	.0	.0	.0	-.1	-.1	-.2	-.2	-.2	-.2	-.3	-.3	-.6
39	Government.....	4.0	6.4	9.0	12.6	14.5	17.2	19.3	20.2	21.8	21.5	21.8	23.2
40	New.....	5.7	7.3	9.3	12.6	14.4	16.9	19.0	19.9	21.5	21.5	21.3	22.4
41	Buildings, excluding military.....	1.9	1.7	2.9	4.9	5.7	7.5	8.6	8.8	9.1	8.1	7.3	8.0
42	Residential.....	.8	.4	.3	.6	.6	.9	1.0	.9	.5	.4	.4	.7
43	Industrial.....	.3	.2	.4	.4	.5	1.8	3.1	3.2	2.8	1.3	.8	.8
44	Educational.....	.3	.7	1.3	2.0	2.4	2.8	3.0	3.1	4.0	4.5	4.3	4.6
45	Hospital.....	.3	.2	.4	1.0	1.1	1.0	.9	.7	.6	.6	.5	.6
46	Other ³	.2	.3	.5	1.0	1.1	.9	.7	.9	1.2	1.3	1.3	1.4
47	Highways and streets.....	1.7	2.7	3.0	3.8	4.4	4.0	4.4	5.1	6.7	7.2	7.3	7.8
48	Military facilities.....	.5	.4	.3	.3	.4	1.6	2.4	2.3	1.8	2.3	2.3	2.1
49	Conservation and development.....	.7	.9	1.3	1.6	1.9	1.7	1.6	1.5	1.4	1.3	1.4	1.5
50	Sewer systems.....	.7	1.0	1.3	1.5	1.5	1.7	1.7	1.8	1.9	2.1	2.2	2.2
51	Water supply facilities.....	.2	.4	.4	.4	.5	.4	.4	.4	.5	.6	.8	.8
52	Other ⁴	.2	.4	.4	.4	.5	.4	.4	.4	.5	.6	.8	.8
53	Net purchases of used structures.....	-1.7	-.9	-.3	.0	.1	.2	.2	.3	.3	.0	.6	.7

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of buildings used primarily for social and recreational activities and buildings, not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.

3. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

4. Consists of electric and gas facilities, transit systems, airfields, etc.

Type in Constant Dollars: Annually, 1946-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
82.7	91.0	90.0	92.8	98.3	104.8	109.2	116.4	116.3	114.1	121.9	122.0	115.6	125.9	135.3	135.6	117.1	1
56.6	64.3	63.3	63.9	68.6	73.4	76.5	82.1	80.3	77.5	83.9	86.3	82.3	92.9	103.5	104.3	86.1	2
26.4	26.8	28.8	29.3	30.8	30.8	33.3	39.6	42.5	41.1	42.0	44.0	42.8	41.7	42.5	45.3	42.7	3
26.4	26.9	28.9	29.5	31.2	31.2	33.7	39.7	42.4	40.8	41.6	43.6	42.5	41.4	42.3	45.1	42.5	4
14.3	14.7	16.9	17.9	19.2	18.9	20.7	25.6	27.3	25.1	24.7	26.4	24.5	23.9	24.3	25.6	23.3	5
3.9	3.5	4.7	4.6	4.7	4.7	5.7	8.8	10.8	9.4	8.2	8.4	7.4	5.7	4.7	5.7	6.2	6
5.9	6.6	7.0	7.8	8.5	8.2	8.6	10.1	9.7	9.4	10.6	11.8	11.2	12.5	13.7	14.5	12.6	7
1.4	1.6	1.7	1.7	1.7	1.6	1.6	2.0	1.8	1.6	1.5	1.2	1.1	.9	.8	.8	.7	8
.9	.9	.9	1.0	1.1	1.1	1.1	1.1	1.6	1.7	1.5	1.3	1.0	1.0	1.0	.8	.5	9
1.0	.9	1.0	1.3	1.6	1.7	2.1	2.2	2.2	1.9	2.1	2.7	2.9	3.0	3.2	2.9	2.5	10
1.1	1.3	1.6	1.5	1.5	1.7	1.6	1.4	1.2	1.0	.8	1.0	.9	.9	.9	1.0	.8	11
7.0	6.5	6.7	6.2	6.3	6.8	7.3	8.2	9.2	9.9	11.2	11.3	12.1	11.9	12.5	13.5	12.8	12
.4	.3	.4	.3	.3	.4	.4	.4	.5	.5	.6	.6	.4	.3	.4	.4	.4	13
1.5	1.6	1.8	1.5	1.6	1.8	2.1	2.3	2.3	2.3	2.3	2.8	3.3	3.2	3.2	3.7	3.4	14
3.6	3.0	3.0	2.9	2.9	3.1	3.2	3.7	4.2	5.0	5.6	5.6	6.2	6.6	7.0	7.6	7.1	15
1.3	1.5	1.3	1.4	1.3	1.2	1.4	1.6	2.0	1.8	2.4	2.1	1.8	1.3	1.6	1.5	1.2	16
.2	.2	.2	.1	.3	.3	.2	.2	.2	.4	.4	.3	.3	.4	.3	.3	.7	17
1.2	1.6	1.4	1.5	1.6	1.6	1.5	1.6	1.7	1.9	1.7	1.6	1.7	1.6	1.4	2.0	1.8	18
3.6	3.7	3.4	3.5	3.7	3.5	3.7	3.7	3.5	3.3	3.3	3.4	3.2	2.9	3.1	3.1	3.8	19
3.4	3.5	3.2	3.3	3.5	3.2	3.5	3.4	3.2	3.0	3.0	3.1	2.8	2.5	2.7	2.7	3.3	20
.2	.2	.2	.2	.2	.3	.3	.3	.2	.2	.3	.3	.3	.4	.4	.4	.5	21
.3	.3	.5	.4	.4	.5	.5	.6	.7	.6	.8	.9	1.1	1.1	.9	.9	.8	22
.2	.3	.3	.3	.3	.3	.4	.4	.5	.4	.4	.5	.4	.4	.4	.4	.4	23
-.2	-.3	-.4	-.6	-.7	-.7	-.7	-.5	-.4	-.2	-.1	-.1	-.1	-.2	-.1	-.1	-.2	24
30.1	37.5	34.5	34.6	37.8	42.6	43.1	42.4	37.8	36.4	41.9	42.3	39.5	51.2	60.9	58.9	43.4	25
29.6	36.1	33.1	33.3	36.1	40.4	40.9	40.4	36.3	35.1	40.2	40.6	38.0	49.1	58.4	55.8	41.1	26
28.7	35.1	32.3	32.3	35.3	39.5	40.0	39.6	35.4	34.2	39.5	39.8	37.4	48.5	57.8	55.3	40.3	27
22.5	27.9	24.6	24.3	27.7	31.2	31.4	31.1	27.1	25.9	31.5	31.9	29.3	40.1	48.6	46.9	32.7	28
18.8	23.3	20.5	19.2	20.3	21.4	21.4	21.7	18.8	18.4	20.7	18.6	16.2	23.3	27.3	25.3	18.9	29
3.3	4.3	3.7	4.7	6.9	9.2	9.2	8.4	7.1	6.2	9.0	11.0	10.6	13.6	17.2	17.5	11.0	30
.3	.4	.4	.4	.5	.6	.8	1.0	1.1	1.3	1.8	2.3	2.4	3.2	4.0	4.2	2.8	31
5.3	6.1	6.5	6.5	5.9	6.4	6.5	6.4	6.4	6.7	6.4	6.3	6.6	6.9	7.2	6.2	6.1	32
.9	1.1	1.2	1.5	1.7	1.9	2.1	2.1	1.9	1.7	1.5	1.6	1.5	1.5	2.0	2.1	1.4	33
.9	.9	.8	1.0	.9	.9	.9	.8	.9	.9	.8	.8	.6	.7	.6	.5	.8	34
.5	.5	.4	.4	.4	.4	.5	.4	.4	.4	.3	.3	.3	.3	.4	.3	.4	35
.4	.5	.4	.5	.5	.5	.5	.4	.5	.5	.4	.5	.3	.4	.3	.2	.4	36
1.5	1.9	1.8	1.8	2.1	2.5	2.6	2.6	2.4	2.4	2.6	2.5	2.4	3.3	3.8	3.7	3.0	37
-1.0	-1.5	-1.4	-1.5	-1.4	-1.3	-1.4	-1.6	-1.9	-1.0	-1.9	-1.9	-1.0	-1.2	-1.3	-1.6	-1.7	38
26.1	26.7	26.7	28.9	29.7	31.4	32.7	34.3	36.0	36.6	38.0	35.7	33.3	33.0	31.8	31.4	31.0	39
25.0	25.8	25.9	27.8	28.5	30.4	31.6	33.2	34.8	35.4	36.9	34.8	32.1	31.6	30.4	30.6	30.2	40
9.0	8.7	8.8	9.6	9.6	10.3	11.2	12.0	13.0	13.8	14.1	13.9	12.3	12.1	11.5	12.0	12.1	41
1.2	1.4	1.0	1.2	1.3	.8	.8	.9	.9	.9	.9	1.2	1.2	.9	.9	.9	.8	42
.7	.6	.7	.8	.7	.7	.6	.5	.6	.6	.7	.6	.6	.6	.5	.6	.6	43
4.8	4.2	4.4	4.8	4.7	5.4	5.8	6.4	7.8	8.4	8.2	7.3	6.5	5.9	5.7	6.1	6.0	44
.7	.8	.7	.7	.7	.7	.8	.8	.8	.9	1.0	1.1	1.0	1.1	1.0	.9	1.1	45
1.6	1.8	2.0	2.1	2.2	2.7	3.1	3.3	3.1	2.9	3.3	3.7	3.0	3.3	3.4	3.6	3.6	46
9.0	9.3	9.1	9.8	10.4	11.2	11.2	11.5	12.1	12.0	12.3	11.5	11.2	11.1	10.4	9.8	8.7	47
2.2	2.4	2.2	2.2	2.0	1.8	1.4	1.3	1.1	1.0	1.1	1.1	.8	1.0	1.0	1.1	.9	48
1.6	1.8	1.9	2.2	2.4	2.6	2.6	3.0	3.1	2.9	2.6	2.2	2.2	2.2	2.2	2.2	2.3	49
2.2	1.6	1.5	1.5	1.8	1.5	2.1	1.8	2.0	1.6	2.2	1.8	1.9	2.0	2.0	2.3	2.7	50
1.0	.8	.9	.9	1.0	1.3	1.4	1.8	1.5	1.7	2.0	1.7	1.3	1.1	1.1	1.0	1.1	51
1.0	1.2	1.4	1.5	1.4	1.6	1.7	2.0	2.0	2.5	2.7	2.7	2.5	2.1	2.2	2.3	2.4	52
1.1	.8	.9	1.1	1.2	1.0	1.1	1.1	1.2	1.2	1.1	1.0	1.1	1.4	1.4	.7	.8	53

Table 5.6.—Private Purchases of Producers'

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Private purchases of producers' durable equipment.....	10,122	15,617	17,610	16,031	18,174	20,245	20,062	21,917	21,203	24,320	26,801	29,016
2	Nonresidential.....	9,945	15,316	17,280	15,732	17,799	19,874	19,694	21,531	20,812	23,888	26,343	28,561
3	Furniture and fixtures.....	504	690	672	644	700	934	887	873	981	1,167	1,312	1,283
4	Fabricated metal products.....	336	538	541	442	483	659	762	825	877	818	940	1,126
5	Engines and turbines.....	50	143	216	208	275	225	313	311	455	421	445	632
6	Tractors.....	268	490	706	772	828	888	871	836	676	892	857	787
7	Agricultural machinery, except tractors.....	344	663	967	1,003	1,042	1,094	1,102	998	944	995	890	880
8	Construction machinery, except tractors.....	419	504	671	451	514	620	701	664	549	742	913	814
9	Mining and oilfield machinery.....	207	243	332	268	332	449	452	436	409	558	617	629
10	Metalworking machinery.....	785	825	692	468	726	1,056	1,159	1,483	1,653	1,416	1,948	1,962
11	Special industry machinery, n.e.c.....	774	1,242	1,295	1,056	1,251	1,466	1,293	1,381	1,251	1,533	1,795	1,812
12	General industrial, including materials handling, equipment.....	747	1,024	1,063	823	848	1,056	999	1,213	1,244	1,500	1,753	1,887
13	Office, computing, and accounting machinery.....	434	575	637	560	618	710	733	812	795	911	1,083	1,373
14	Service industry machinery.....	506	965	1,378	947	974	895	955	1,126	1,079	1,223	1,396	1,476
15	Electrical transmission, distribution, and industrial apparatus.....	431	783	753	684	852	1,158	1,355	1,458	1,528	1,516	1,906	2,143
16	Communication equipment.....	444	737	725	647	735	853	1,076	1,192	1,048	1,161	1,438	1,703
17	Electrical equipment, n.e.c.....	127	232	237	222	292	279	246	242	226	278	309	306
18	Trucks, buses, and truck trailers.....	1,164	1,734	2,084	1,772	2,095	2,360	1,861	1,841	1,736	2,379	2,505	2,348
19	Autos.....	1,048	1,822	1,997	2,508	3,209	2,563	2,211	3,189	3,294	4,006	3,154	3,579
20	Aircraft.....	178	129	59	113	76	85	198	191	215	159	381	516
21	Ships and boats.....	255	586	273	167	187	331	371	341	182	276	429	560
22	Railroad equipment.....	367	645	1,069	1,143	888	1,224	1,101	1,015	586	683	932	1,262
23	Instruments.....	275	407	453	427	486	586	631	682	587	739	829	912
24	Other.....	315	426	501	450	499	485	495	526	538	639	669	708
25	Less: Sale of equipment scrap, excluding autos.....	33	87	41	43	81	102	78	103	41	124	158	116
26	Residential.....	177	301	330	299	375	371	368	386	391	432	458	455
Addenda:													
27	Private purchases of producers' durable equipment.....	10,122	15,617	17,610	16,031	18,174	20,245	20,062	21,917	21,203	24,320	26,801	29,016
28	Less: Dealers' margin on used equipment.....	129	194	222	188	238	268	227	189	146	288	319	312
29	Net purchases of used equipment from government.....	582	638	283	68	73	169	43	-30	15	77	181	131
30	Plus: Net sales of used equipment.....	134	324	511	658	857	913	937	814	860	902	1,001	
31	Net exports of used equipment.....	82	88	72	42	32	42	25	25	36	61	62	73
32	Sale of equipment scrap.....	33	87	42	46	85	104	80	105	46	130	164	124
33	Equals: Purchases of new equipment.....	9,526	15,094	17,543	16,404	18,638	20,811	20,810	22,825	21,938	25,006	27,429	29,771

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

n.e.c. Not elsewhere classified.

Table 5.7.—Private Purchases of Producers' Durable

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Private purchases of producers' durable equipment.....	23.4	31.9	33.0	28.4	31.2	32.6	31.8	34.1	32.2	36.3	37.5	38.3
2	Nonresidential.....	23.2	31.6	32.7	28.2	30.9	32.3	31.5	33.8	31.8	35.9	37.1	37.9
3	Furniture and fixtures.....	1.1	1.3	1.2	1.1	1.2	1.4	1.4	1.3	1.5	1.7	1.8	1.7
4	Fabricated metal products.....	.9	1.1	1.0	.8	.9	1.1	1.2	1.3	1.4	1.2	1.3	1.4
5	Engines and turbines.....	.1	.4	.5	.5	.7	.5	.7	.6	.9	.8	.7	.9
6	Tractors.....	.6	1.1	1.5	1.6	1.6	1.7	1.6	1.5	1.2	1.6	1.5	1.2
7	Agricultural machinery, except tractors.....	.9	1.6	2.1	2.0	2.0	1.9	1.9	1.7	1.6	1.7	1.4	1.4
8	Construction machinery, except tractors.....	1.3	1.4	1.6	1.0	1.1	1.2	1.4	1.3	1.0	1.4	1.6	1.3
9	Mining and oilfield machinery.....	.6	.6	.8	.6	.7	.8	.8	.8	.7	.9	.9	.9
10	Metalworking machinery.....	1.9	2.4	1.8	1.2	1.7	2.1	2.3	2.8	3.1	2.5	3.1	2.9
11	Special industry machinery, n.e.c.....	2.2	3.3	3.2	2.5	2.8	3.0	2.6	2.7	2.4	2.8	3.1	2.9
12	General industrial, including materials handling, equipment.....	2.4	2.8	2.7	1.9	1.9	2.1	2.0	2.3	2.3	2.7	2.9	2.9
13	Office, computing, and accounting machinery.....	.6	.8	.9	.7	.8	.9	.9	1.0	.9	1.1	1.2	1.5
14	Service industry machinery.....	.8	1.3	1.8	1.2	1.3	1.1	1.2	1.4	1.3	1.5	1.7	1.8
15	Electrical transmission, distribution, and industrial apparatus.....	1.9	1.4	1.3	1.1	1.3	1.6	1.9	2.0	2.1	2.1	2.3	2.4
16	Communication equipment.....	1.9	1.0	1.0	.9	1.0	1.1	1.5	1.7	1.5	1.7	2.0	2.3
17	Electrical equipment, n.e.c.....	.3	.3	.3	.3	.4	.3	.3	.3	.3	.3	.4	.4
18	Trucks, buses, and truck trailers.....	2.5	3.3	3.6	3.0	3.5	3.7	2.7	2.7	2.6	3.4	3.3	2.9
19	Autos.....	2.0	2.8	2.9	3.4	4.3	3.2	2.5	4.0	3.8	4.9	3.2	3.7
20	Aircraft.....	.5	.3	.1	.2	.2	.2	.4	.3	.4	.3	.6	.8
21	Ships and boats.....	.7	1.4	.6	.4	.3	.6	.7	.6	.3	.5	.7	.8
22	Railroad equipment.....	.9	1.4	2.2	2.3	1.7	2.2	1.9	1.7	1.0	1.1	1.4	1.8
23	Instruments.....	.6	.8	.8	.8	.8	.9	1.0	1.1	.9	1.1	1.2	1.2
24	Other.....	.6	.7	.7	.7	.7	.6	.6	.7	.7	.8	.8	.8
25	Less: Sale of equipment scrap, excluding autos.....	.1	.1	.0	.1	.1	.1	.1	.1	.0	.1	.1	.1
26	Residential.....	.2	.3	.3	.3	.3	.3	.3	.3	.3	.4	.4	.4

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

n.e.c. Not elsewhere classified.

Durable Equipment by Type: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
25,352	28,820	30,061	29,261	32,364	34,610	38,821	45,830	52,872	53,300	58,512	64,146	63,682	65,729	75,345	88,721	94,854	1
24,876	28,250	29,532	28,740	31,824	34,018	38,193	45,143	52,180	52,589	57,680	63,286	62,800	64,722	74,284	87,513	93,510	2
1,818	1,360	1,404	1,356	1,434	1,609	1,765	1,944	2,218	2,298	2,369	2,688	2,674	2,561	3,290	3,609	4,505	3
1,042	949	925	863	793	877	1,019	1,207	1,411	1,405	1,559	1,769	1,987	1,991	2,025	2,236	2,576	4
659	584	556	477	425	423	427	450	546	760	910	1,009	1,097	1,221	1,407	1,433	1,668	5
892	1,079	699	824	906	1,117	1,399	1,512	1,975	1,749	1,858	1,790	1,948	1,859	2,569	3,477	4,102	6
1,223	1,229	1,111	1,085	1,166	1,483	1,546	1,799	2,014	2,238	1,954	2,149	2,406	2,246	2,466	3,441	4,096	7
864	1,031	918	852	926	1,252	1,523	1,738	1,945	1,935	2,215	2,440	2,514	2,622	3,230	3,728	3,524	8
425	505	469	426	421	538	609	687	730	564	599	636	864	984	800	889	1,057	9
1,332	1,368	1,584	1,405	1,534	1,784	1,881	2,412	2,959	3,689	3,503	3,575	3,494	2,699	3,188	3,934	5,063	10
1,641	1,782	2,070	1,988	2,189	2,200	2,574	3,299	3,673	3,502	3,640	3,819	3,910	3,720	4,127	4,646	5,447	11
1,632	1,761	1,956	1,864	2,005	2,291	2,656	3,008	3,517	3,264	3,293	3,723	3,833	3,714	3,985	4,908	6,470	12
1,352	1,328	1,478	1,357	1,818	1,782	1,968	2,236	3,082	3,212	3,205	3,864	3,859	3,720	4,568	5,376	4,731	13
1,299	1,327	1,335	1,304	1,378	1,360	1,509	1,789	2,063	2,088	2,266	2,511	2,535	2,650	2,702	2,845	3,326	14
1,822	1,911	2,076	1,987	2,027	2,034	2,333	2,615	3,136	3,165	3,260	3,396	3,524	3,330	3,635	4,215	4,662	15
1,484	1,765	2,252	2,683	3,085	2,868	2,995	3,451	3,974	4,214	4,727	5,747	6,523	6,576	6,595	7,866	8,953	16
244	263	297	314	346	459	503	556	609	519	531	580	645	694	909	999	1,048	17
2,084	2,616	2,567	2,660	3,410	3,596	3,736	4,655	5,407	4,857	6,048	7,420	6,633	7,860	10,285	13,001	12,991	18
2,556	3,660	3,820	3,546	4,250	4,008	4,178	5,078	4,767	4,588	5,928	6,304	4,873	7,018	7,570	9,005	7,771	19
375	861	779	815	781	488	841	1,283	1,816	2,489	3,657	2,735	2,393	1,289	1,870	2,633	1,986	20
539	487	454	395	414	362	424	489	529	556	759	835	847	805	1,051	1,171	1,068	21
561	648	888	609	933	977	1,397	1,709	1,998	1,774	1,370	1,941	1,685	1,869	1,906	1,758	2,246	22
810	909	1,009	1,033	1,095	1,402	1,796	2,104	2,532	2,582	2,682	2,928	3,194	3,598	4,211	4,752	5,452	23
790	946	1,024	1,102	1,220	1,347	1,463	1,579	1,777	1,530	1,708	1,957	1,981	2,140	2,350	2,587	2,603	24
63	119	189	205	182	239	349	457	498	864	361	530	619	444	445	996	1,835	25
476	570	529	521	540	592	628	687	692	711	832	860	882	1,007	1,061	1,208	1,344	26
25,352	28,820	30,061	29,261	32,364	34,610	38,821	45,830	52,872	53,300	58,512	64,146	63,682	65,729	75,345	88,721	94,854	27
283	286	268	260	285	310	341	393	445	420	463	533	507	558	670	800	810	28
85	80	83	72	73	74	80	93	107	95	100	106	118	126	134	141	160	29
1,078	1,140	1,100	1,222	1,402	1,521	1,555	1,745	2,008	2,301	2,445	2,691	2,952	3,070	3,147	3,882	4,420	30
57	34	46	43	45	42	49	57	64	126	101	170	139	242	356	419	399	31
71	128	147	214	191	249	359	469	509	377	370	542	631	458	459	1,013	1,852	32
26,190	29,756	31,003	30,408	33,644	36,038	40,363	47,615	54,901	55,589	60,865	66,910	66,779	68,815	78,503	93,094	100,555	33

Equipment by Type in Constant Dollars: Annually, 1946-74

1972 dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
33.0	36.7	37.8	36.8	40.6	43.3	48.4	56.8	64.3	63.2	67.0	71.2	68.1	67.3	75.3	87.1	86.1	1
32.5	36.1	37.2	36.3	40.1	42.7	47.7	56.0	63.6	62.4	66.1	70.3	67.2	66.3	74.3	85.9	84.9	2
1.7	1.8	1.8	1.8	1.9	2.1	2.2	2.5	2.8	2.8	2.8	3.0	2.8	2.6	3.3	3.4	3.7	3
1.3	1.2	1.1	1.1	1.0	1.1	1.3	1.5	1.8	1.7	1.8	2.0	2.2	2.1	2.0	2.2	2.2	4
.9	.8	.7	.6	.6	.6	.6	.6	.8	1.0	1.2	1.2	1.2	1.3	1.4	1.4	1.5	5
1.4	1.6	1.0	1.2	1.3	1.5	1.9	2.0	2.5	2.2	2.2	2.0	2.1	1.9	2.6	3.4	3.5	6
1.8	1.8	1.6	1.5	1.6	2.0	2.1	2.3	2.5	2.7	2.3	2.5	2.7	2.6	2.5	3.3	3.5	7
1.3	1.6	1.4	1.2	1.3	1.8	2.1	2.4	2.6	2.5	2.7	2.8	2.8	2.7	3.2	3.6	3.1	8
.6	.7	.6	.6	.6	.7	.8	.9	.9	.7	.7	.7	.9	1.0	.8	.9	.9	9
2.0	2.0	2.2	1.9	2.1	2.4	2.5	3.1	3.7	4.4	4.0	3.9	3.6	2.7	3.2	3.8	4.5	10
2.5	2.7	3.0	2.9	3.1	3.1	3.5	4.4	4.8	4.3	4.3	4.3	4.2	3.8	4.1	4.5	4.6	11
2.4	2.5	2.7	2.6	2.8	3.2	3.6	4.0	4.5	4.0	3.9	4.3	4.2	3.8	4.0	4.8	5.7	12
1.4	1.4	1.6	1.4	1.4	1.9	2.1	2.3	3.2	3.3	3.3	3.9	3.9	3.7	4.6	5.4	4.7	13
1.6	1.6	1.6	1.6	1.6	1.6	1.8	2.1	2.4	2.4	2.5	2.7	2.7	2.7	2.7	2.8	3.0	14
2.0	2.1	2.3	2.3	2.3	2.4	2.7	3.1	3.7	3.5	3.5	3.6	3.6	3.4	3.6	4.1	4.2	15
2.0	2.4	3.0	3.6	4.1	3.9	4.0	4.7	5.3	5.5	5.9	6.7	7.4	7.0	6.6	7.6	8.3	16
.3	.3	.3	.4	.4	.6	.6	.7	.7	.6	.6	.7	.7	.7	.9	1.0	.9	17
2.5	3.0	3.1	3.2	4.1	4.3	4.5	5.6	6.3	5.7	6.9	8.2	7.1	7.9	10.3	12.8	11.7	18
2.7	3.8	4.0	3.7	4.5	4.3	4.6	5.7	5.4	5.2	6.4	6.7	5.0	6.9	7.6	9.2	7.5	19
.5	1.2	1.1	1.1	1.0	.6	1.1	1.6	2.3	3.0	4.3	3.1	2.5	1.3	1.9	2.5	1.7	20
.8	.7	.6	.6	.6	.5	.6	.7	.7	.7	.9	1.0	.9	.8	1.1	1.1	.9	21
1.0	.9	1.2	1.8	1.2	1.3	1.8	2.2	2.6	2.2	1.7	2.3	1.9	2.0	1.9	1.7	1.9	22
.9	1.1	1.2	1.2	1.3	1.6	2.0	2.3	2.7	2.7	2.8	3.1	3.3	3.6	4.2	4.7	5.2	23
.1	.1	1.2	1.3	1.5	1.0	1.7	1.8	2.1	1.7	1.9	2.1	2.1	2.2	2.4	2.5	2.3	24
.1	.1	.2	.2	.2	.3	.4	.5	.5	.4	.4	.5	.5	.5	.4	.7	.7	25
.5	.6	.5	.5	.6	.6	.7	.7	.8	.8	.9	.9	.9	1.0	1.1	1.2	1.3	26

Table 5.8.—Change in Nonfarm Business Inventories by

(Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Change in nonfarm business inventories.....	6,350	1,298	2,976	-2,209	6,000	9,057	2,146	1,068	-2,129	5,486	5,075	801
2	Change in book value.....	13,318	8,668	5,538	-4,528	12,059	10,583	964	2,233	-1,762	7,420	8,270	2,640
3	Inventory valuation adjustment.....	-6,968	-7,370	-2,562	2,319	-6,059	-1,526	1,182	-1,165	-367	-1,934	-3,195	-1,839
	By legal form of organization												
4	Corporate business ¹	5,967	1,240	2,053	-1,721	4,823	8,552	2,231	812	-1,927	4,927	4,884	582
5	Change in book value.....	11,230	7,189	4,206	-3,577	9,788	9,751	1,250	1,809	-1,609	6,663	7,577	2,121
6	Inventory valuation adjustment.....	-5,263	-5,899	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539
7	Noncorporate business ²	383	58	923	-488	1,177	505	-85	256	-202	559	191	219
8	Change in book value.....	2,088	1,529	1,333	-951	2,271	832	-286	424	-153	757	693	519
9	Inventory valuation adjustment.....	-1,705	-1,471	-410	463	-1,094	-327	201	-168	-49	-198	-502	-300
	By industry												
10	Manufacturing.....	2,901	450	1,271	-1,580	2,164	7,872	1,863	1,172	-2,532	2,626	3,757	-322
11	Change in book value.....	6,163	4,412	2,749	-2,743	5,496	8,477	1,185	1,874	-2,260	4,008	5,437	642
12	Inventory valuation adjustment.....	-3,262	-3,962	-1,478	1,163	-3,332	-605	678	-702	-322	-1,382	-1,680	-964
13	Durable goods ³		128	-197	-1,370	1,470	5,310	1,591	1,140	-2,347	1,573	2,578	-194
14	Change in book value.....		2,299	1,476	-1,769	2,812	6,047	1,713	1,944	-2,039	2,930	3,989	368
15	Inventory valuation adjustment.....		-2,171	-1,673	399	-1,342	-737	-122	-804	-308	-1,357	-1,411	-562
16	Nondurable goods ³		322	1,468	-210	694	2,562	272	32	-235	1,053	1,179	-128
17	Change in book value.....		2,113	1,273	-974	2,684	2,430	-528	-70	-221	1,078	1,448	274
18	Inventory valuation adjustment.....		-1,791	195	764	-1,990	132	800	102	-14	-25	-269	-402
19	Wholesale trade.....	815	-21	566	4	1,356	308	323	100	282	1,115	434	-183
20	Change in book value.....	2,081	1,084	706	-401	2,458	604	1	203	244	1,195	1,062	214
21	Inventory valuation adjustment.....	-1,266	-1,105	-140	405	-1,102	-296	322	-103	38	-80	-628	-397
22	Durable goods ⁴		138	470	-103	785	554	-304	34	48	757	-127	29
23	Change in book value.....		369	828	-158	1,144	718	-272	168	111	1,046	217	214
24	Inventory valuation adjustment.....		-231	-358	55	-359	-164	-32	-134	-63	-289	-344	-185
25	Nondurable goods ⁴		-159	96	107	571	-246	627	66	234	358	561	-212
26	Change in book value.....		715	-122	-243	1,314	-114	273	35	133	149	845	0
27	Inventory valuation adjustment.....		-874	218	350	-743	-132	354	31	101	209	-284	-212
28	Retail trade.....	2,048	603	1,229	-358	2,131	39	-36	405	144	2,092	183	779
29	Change in book value.....	4,094	2,249	1,777	-899	3,351	526	-255	645	215	2,294	863	1,226
30	Inventory valuation adjustment.....	-2,046	-1,646	-548	541	-1,220	-487	219	-240	-71	-202	-680	-447
31	Durable goods ⁴		1,176	741	-330	1,376	220	-127	345	-245	1,066	-317	679
32	Change in book value.....		1,435	1,125	-357	1,641	485	-89	471	-118	1,357	48	914
33	Inventory valuation adjustment.....		-259	-384	27	-265	-265	-38	-126	-127	-291	-365	-235
34	Nondurable goods ⁴		-573	488	-28	755	-181	91	60	389	1,026	500	100
35	Change in book value.....		814	652	-542	1,710	41	-166	174	333	937	815	312
36	Inventory valuation adjustment.....		-1,387	-164	514	-955	-222	257	-114	56	89	-315	-212
37	Other.....	586	266	-90	-275	349	838	-4	-609	27	-347	701	527
38	Change in book value.....	980	923	306	-485	754	976	33	-489	39	-77	908	558
39	Inventory valuation adjustment.....	-394	-657	-396	210	-405	-138	-37	-120	-12	-270	-207	-31

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of the domestic activities of all entities filing corporate tax returns, mutual financial institutions, private noninsured pension funds, cooperatives subject to Federal income taxes, nonprofit organizations serving business, Federal Reserve banks, and federally sponsored credit agencies.

2. Consists of the business activities reported on the individual income tax return in Schedule C—Profit (or loss) from Business or Profession and in Schedule E—Supplemental Income Schedule; all entities filing partnership income returns; tax-exempt cooperatives; and owner-occupied nonfarm dwellings and buildings owned by non-profit institutions serving individuals, which are considered to be business establishments selling their current services to their owners.

3. Classified as durable or nondurable by type of product produced by the establishment holding the inventory.

4. Classified as durable or nondurable by type of product sold by the establishment holding the inventory.

NOTE.—Beginning with 1972, the inventory valuation adjustment (IVA) shown in this table differs from that which adjusts business income. The IVA in this table reflects the mix of methods (first-in-first out, last-in-first out, etc.) underlying book value inventories derived primarily from Census Bureau statistics. This mix differs from that underlying business income derived from statistics tabulated by the Internal Revenue Service and other sources. Prior to 1972, the two IVA's are the same because information required for separate estimates is not available. The industry classification is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Legal Form of Organization and by Industry: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
-2,339	5,313	3,471	1,918	5,766	5,172	6,388	8,498	14,480	9,364	7,601	9,235	3,666	5,073	8,832	14,051	11,609	1
-2,028	5,820	3,053	1,888	5,670	5,370	6,979	10,561	16,858	11,362	11,497	15,232	9,239	10,545	16,423	35,237	58,126	2
-311	-507	418	30	96	-198	-591	-2,063	-2,378	-1,998	-3,896	-5,997	-5,573	-5,472	-7,591	-21,186	-46,517	3
-2,537	4,353	2,736	1,975	5,033	4,416	5,546	7,275	13,141	8,878	6,930	8,442	3,495	3,796	7,661	12,585	11,566	4
-2,282	4,806	2,409	1,885	4,895	4,569	6,089	9,140	15,239	10,622	10,377	13,968	8,562	8,825	14,504	31,933	53,941	5
-255	-453	327	90	138	-153	-543	-1,865	-2,098	-1,744	-3,447	-5,526	-5,067	-5,029	-6,843	-19,348	-42,375	6
198	960	735	-57	733	756	842	1,223	1,339	486	671	793	171	1,277	1,171	1,466	43	7
254	1,014	644	3	775	801	890	1,421	1,619	740	1,120	1,264	677	1,720	1,919	3,304	4,185	8
-56	-54	91	-60	-42	-45	-48	-198	-280	-254	-449	-471	-506	-443	-748	-1,838	-4,142	9
-2,071	2,131	1,220	1,449	3,437	1,863	3,100	3,694	8,476	5,839	4,264	4,602	1,192	-1,668	2,113	6,242	8,331	10
-1,865	2,479	1,022	1,264	3,265	1,981	3,421	4,775	9,498	6,699	6,089	7,702	3,773	1,374	5,608	16,389	31,956	11
-206	-348	198	185	172	-118	-321	-1,081	-1,022	-860	-1,825	-3,100	-2,581	-3,042	-3,495	-10,147	-23,625	12
-2,033	1,166	735	397	2,227	1,251	2,292	3,276	6,513	4,281	2,712	3,471	310	-2,349	2,232	6,328	4,579	13
-1,712	1,597	465	278	2,075	1,373	2,715	3,762	7,352	5,108	4,064	5,766	2,532	-168	3,908	10,984	19,983	14
-321	-431	270	119	152	-122	-423	-486	-839	-827	-1,352	-2,295	-2,222	-2,181	-1,676	-4,656	-15,404	15
-38	965	485	1,052	1,210	612	808	418	1,963	1,558	1,552	1,131	882	681	-119	-86	3,752	16
-153	882	557	986	1,190	608	706	1,013	2,146	1,591	2,025	1,936	1,241	1,542	1,700	5,405	11,973	17
115	83	-72	66	20	4	102	-595	-183	-33	-473	-805	-359	-861	-1,819	-5,491	-8,221	18
-12	1,470	477	591	788	1,482	1,025	1,145	2,704	1,546	909	1,512	2,024	1,426	2,222	2,744	3,893	19
18	1,468	425	581	781	1,448	1,110	1,594	3,110	1,828	1,638	2,577	2,776	2,436	3,907	7,627	11,013	20
-30	2	52	10	7	34	-85	-449	-406	-282	-729	-1,065	-752	-1,010	-1,685	-4,883	-7,120	21
-43	769	552	300	640	692	713	876	1,722	698	923	1,214	698	1,228	1,503	1,274	2,861	22
34	893	386	314	581	716	825	966	2,013	996	1,404	1,752	1,270	1,814	2,018	2,805	6,888	23
-77	-124	166	-14	59	-24	-112	-90	-291	-298	-481	-538	-672	-586	-515	-1,531	-4,027	24
31	701	-75	291	148	790	312	269	982	848	-14	298	1,326	198	719	1,470	1,032	25
-16	575	39	267	200	732	285	628	1,097	832	234	825	1,506	622	1,889	4,822	4,125	26
47	126	-114	24	-52	58	27	-359	-115	16	-248	-527	-180	-424	-1,170	-3,352	-3,093	27
-242	1,173	1,592	-695	1,567	1,329	1,620	2,888	2,935	304	2,027	2,122	-372	4,656	2,711	3,903	-1,264	28
-195	1,203	1,524	-522	1,657	1,429	1,681	3,255	3,596	951	2,992	3,321	1,144	5,385	4,503	7,029	8,305	29
-47	-30	68	-173	-90	-100	-61	-367	-661	-647	-965	-1,199	-1,516	-729	-1,792	-4,026	-9,659	30
-702	430	1,082	-1,009	671	676	634	1,882	1,724	-425	1,470	1,004	-1,193	2,885	1,556	2,405	21	31
-654	512	900	-862	701	739	719	1,893	1,960	61	1,886	1,448	-366	3,133	2,199	3,547	4,653	32
-48	-82	182	-147	-30	-63	-85	-11	-236	-486	-416	-444	-827	-248	-643	-1,142	-4,632	33
460	743	510	314	896	653	986	1,006	1,211	729	557	1,118	821	1,771	1,155	1,498	-1,285	34
459	691	624	340	956	690	962	1,362	1,636	890	1,106	1,873	1,510	2,252	2,304	4,382	3,742	35
1	52	-114	-26	-60	-37	24	-356	-425	-161	-549	-755	-689	-481	-1,149	-2,884	-5,027	36
-14	539	182	573	-26	498	643	771	365	1,675	401	999	822	659	1,786	1,162	649	37
14	670	82	565	-33	512	767	937	654	1,884	778	1,632	1,546	1,350	2,405	3,292	6,762	38
-28	-131	100	8	7	-14	-124	-166	-289	-209	-377	-633	-724	-691	-619	-2,130	-6,113	39

Table 5.9.—Inventories and Final Sales of Business

[Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹				73.7				86.9				90.6				81.0
2	Farm.....				21.8				25.8				23.4				19.5
3	Nonfarm.....				51.9				61.1				67.2				61.4
4	Durable goods.....								27.8				30.0				28.0
5	Nondurable goods.....								33.3				37.1				33.4
6	Manufacturing.....				26.7				31.8				34.8				31.0
7	Durable goods.....								14.9				16.0				14.6
8	Nondurable goods.....								16.9				18.8				16.5
9	Wholesale trade.....				9.6				10.6				11.3				10.9
10	Durable goods.....								5.7				6.1				5.9
11	Nondurable goods.....								4.9				5.2				5.0
12	Retail trade.....				11.9				14.1				16.1				15.0
13	Durable goods.....								5.8				6.4				6.2
14	Nondurable goods.....								8.3				9.7				8.8
15	Other.....				3.7				4.6				4.9				4.4
16	Final sales ²				192.0				219.6				235.7				234.6
17	Ratio of inventories to final sales.....				.384				.396				.384				.345
18	Nonfarm ³				.270				.278				.285				.262

Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹				121.8				126.7				128.9	129.1	131.7	131.2	132.3
2	Farm.....				18.3				20.9				24.9	24.7	24.5	24.1	23.6
3	Nonfarm.....				103.5				105.8				103.9	104.4	107.2	107.1	108.7
4	Durable goods.....				54.3				56.1				54.4	56.2	58.3	57.6	58.3
5	Nondurable goods.....				49.1				49.6				49.5	48.2	48.9	49.5	50.4
6	Manufacturing.....				57.5				57.9				56.0	55.7	56.9	56.5	57.5
7	Durable goods.....				33.6				34.2				32.4	33.4	34.4	33.9	34.6
8	Nondurable goods.....				23.8				23.7				23.6	22.3	22.5	22.6	22.9
9	Wholesale trade.....				16.7				16.9				16.9	16.7	17.3	17.4	18.0
10	Durable goods.....				9.3				9.4				9.5	9.5	9.9	9.8	10.1
11	Nondurable goods.....				7.4				7.5				7.5	7.2	7.4	7.6	7.9
12	Retail trade.....				22.9				24.0				24.1	24.5	25.2	25.3	25.3
13	Durable goods.....				9.5				10.4				10.4	10.8	11.4	11.3	11.0
14	Nondurable goods.....				13.4				13.6				13.7	13.7	13.9	14.0	14.3
15	Other.....				6.4				6.9				6.9	7.6	7.8	7.8	8.0
16	Final sales ²				377.0				392.7				405.0	414.4	421.4	427.4	426.7
17	Ratio of inventories to final sales.....				.323				.323				.318	.312	.313	.307	.310
18	Nonfarm ³				.274				.260				.257	.252	.254	.251	.255

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹	177.3	181.9	185.9	189.1	191.4	194.3	197.6	202.2	205.6	208.7	212.2	215.3
2	Farm.....	30.6	30.4	30.5	28.9	28.1	29.1	29.0	29.2	29.9	30.2	30.6	30.4
3	Nonfarm.....	146.7	151.5	155.4	160.2	163.3	165.3	168.6	173.0	175.7	178.5	181.7	184.9
4	Durable goods.....	80.7	84.0	86.7	90.2	92.1	93.0	95.2	98.1	99.9	101.8	103.7	105.9
5	Nondurable goods.....	66.0	67.4	68.7	70.0	71.3	72.3	73.4	74.9	75.7	76.7	78.0	79.0
6	Manufacturing.....	75.6	78.2	80.8	83.4	86.0	87.5	88.8	91.1	92.1	93.5	95.5	97.4
7	Durable goods.....	46.8	48.7	50.9	53.2	55.0	56.1	57.1	58.9	59.7	60.5	61.8	63.2
8	Nondurable goods.....	28.7	29.5	29.9	30.3	31.0	31.4	31.7	32.2	32.4	33.0	33.6	34.2
9	Wholesale trade.....	24.9	25.5	26.2	27.2	27.7	27.7	28.4	29.2	29.4	30.0	30.5	30.9
10	Durable goods.....	14.6	15.1	15.4	16.0	16.3	16.4	16.7	17.2	17.3	17.7	18.2	18.6
11	Nondurable goods.....	10.3	10.5	10.8	11.1	11.4	11.4	11.7	12.0	12.1	12.3	12.3	12.3
12	Retail trade.....	35.4	36.8	37.2	38.0	38.0	38.1	38.6	39.2	40.0	40.9	41.3	42.2
13	Durable goods.....	15.6	16.6	16.6	17.1	16.9	16.6	17.0	17.3	17.6	18.3	18.5	19.0
14	Nondurable goods.....	19.8	20.2	20.6	21.0	21.1	21.5	21.7	21.9	22.4	22.5	22.9	23.1
15	Other.....	10.9	11.0	11.2	11.6	11.6	12.0	12.8	13.5	14.2	14.1	14.3	14.4
16	Final sales ²	624.8	632.4	642.4	647.5	656.2	668.3	677.8	688.0	710.7	726.1	743.5	757.6
17	Ratio of inventories to final sales.....	.284	.288	.289	.292	.292	.291	.292	.294	.289	.287	.285	.284
18	Nonfarm ³	.235	.240	.242	.247	.249	.247	.249	.251	.247	.246	.244	.244

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories shown in this table is not the current-dollar change

in business inventories (CBI) component of GNP. The former is the difference between two inventory stocks, each valued at end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

2. Quarterly totals at annual rates.

Seasonally Adjusted Quarterly Totals, 1946-74

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
			98.8				112.1				109.4				110.1				107.2				112.1	1
			24.2				26.5				23.1				21.6				20.5				17.6	2
			74.6				85.6				86.3				88.6				86.7				94.6	3
			84.6				41.0				42.8				45.5				43.5				48.7	4
			40.0				44.6				43.5				43.0				43.2				45.9	5
			37.4				46.2				47.3				49.3				47.0				51.4	6
			18.0				23.6				25.5				27.8				25.7				29.0	7
			19.4				22.6				21.7				21.5				21.2				22.4	8
			13.4				14.0				14.0				14.2				14.5				15.6	9
			7.3				7.6				7.7				7.8				8.0				8.7	10
			6.1				6.4				6.3				6.4				6.5				7.0	11
			18.6				19.2				18.8				19.5				19.7				21.9	12
			7.7				7.9				8.2				8.2				8.1				9.3	13
			10.9				11.3				11.1				11.2				11.6				12.6	14
			5.2				6.2				6.2				5.5				5.6				5.6	15
			259.8				295.6				313.3				325.8				330.1				356.5	16
			.380				.379				.349				.338				.325				.315	17
			.287				.290				.275				.272				.263				.265	18
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
136.1	136.3	136.7	136.2	135.5	134.9	136.9	138.4	140.8	142.1	144.7	145.2	146.0	147.9	149.9	151.5	152.5	153.5	155.8	157.6	161.4	165.9	168.6	172.7	1
24.5	24.0	24.4	24.8	24.9	24.2	24.9	25.0	25.6	25.4	26.5	26.6	26.4	26.7	26.9	26.9	26.6	26.0	26.1	25.7	26.6	28.2	28.0	29.7	2
111.6	112.2	112.3	111.3	110.5	110.7	112.1	113.4	115.2	116.7	118.3	118.6	119.6	121.3	123.0	124.6	125.9	127.5	129.7	131.8	134.8	137.7	140.6	143.0	3
60.6	60.7	60.4	59.6	58.4	58.2	58.8	59.5	60.8	61.5	62.5	62.7	63.3	64.3	65.3	66.0	67.1	68.3	69.5	70.9	73.0	75.2	77.3	78.3	4
51.0	51.6	51.9	51.8	52.2	52.5	53.2	53.9	54.4	55.1	55.7	55.9	56.4	57.0	57.7	58.6	58.8	59.2	60.2	60.9	61.8	62.5	63.3	64.8	5
58.6	58.9	58.9	58.1	57.8	57.9	58.6	59.5	60.6	61.4	62.3	62.5	62.8	63.8	64.3	64.8	65.3	65.6	66.5	68.5	69.2	70.6	72.3	73.7	6
35.5	35.5	35.3	34.6	34.0	33.9	34.4	35.0	36.0	36.4	36.8	36.9	37.2	38.0	38.4	38.5	39.0	39.4	40.2	41.6	42.2	43.4	44.8	45.4	7
23.1	23.4	23.6	23.5	23.8	23.9	24.2	24.5	24.7	25.0	25.5	25.6	25.6	25.8	26.0	26.3	26.3	26.1	26.4	26.9	27.1	27.2	27.5	28.2	8
18.5	18.6	18.5	18.4	18.5	18.6	18.9	19.0	19.2	19.5	19.6	19.7	19.8	20.3	20.8	21.2	21.4	21.7	22.0	22.3	23.1	23.5	23.9	24.0	9
10.6	10.7	10.6	10.5	10.4	10.4	10.7	10.8	11.0	11.1	11.3	11.3	11.5	11.8	12.0	12.1	12.2	12.5	12.7	12.9	13.4	13.6	13.9	13.9	10
7.8	8.0	7.9	7.9	8.1	8.2	8.2	8.2	8.2	8.4	8.3	8.3	8.4	8.5	8.8	9.1	9.2	9.2	9.4	9.4	9.7	9.9	10.0	10.1	11
26.5	26.7	26.8	26.8	26.0	25.9	26.3	26.3	26.7	27.0	27.7	27.9	28.1	28.3	28.9	29.4	29.9	30.6	31.5	31.1	32.3	33.1	33.7	34.4	12
11.8	12.0	12.0	11.9	11.3	11.2	11.2	11.0	11.1	11.2	11.6	11.7	11.7	11.7	12.0	12.5	12.9	13.2	13.7	13.2	14.1	14.5	14.9	15.1	13
14.7	14.7	14.9	14.9	14.7	14.7	15.1	15.2	15.6	15.8	16.1	16.2	16.4	16.6	16.9	16.9	17.0	17.4	17.8	17.8	18.3	18.6	18.8	19.3	14
8.0	8.0	8.0	8.1	8.2	8.3	8.4	8.7	8.6	8.7	8.7	8.6	8.8	8.9	9.0	9.2	9.3	9.6	9.7	9.9	10.2	10.5	10.7	10.9	15
434.0	439.3	439.6	442.1	443.6	449.6	453.8	465.3	473.0	482.2	487.7	492.7	497.9	505.3	514.7	524.2	534.8	541.7	550.1	553.1	565.9	579.6	592.3	610.7	16
.314	.310	.311	.308	.305	.300	.302	.297	.298	.295	.297	.295	.293	.293	.291	.289	.285	.283	.283	.285	.285	.286	.285	.283	17
.257	.256	.255	.252	.249	.246	.247	.244	.244	.242	.243	.241	.240	.240	.239	.238	.235	.235	.236	.238	.238	.238	.237	.234	18
1960				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
220.5	225.8	230.7	236.2	238.2	240.7	243.2	244.2	249.3	253.7	257.0	261.9	265.1	271.2	277.8	288.6	304.2	317.8	333.4	353.6	371.7	387.7	413.9	422.3	1
31.8	32.6	32.1	33.4	33.4	33.1	32.6	31.7	33.9	34.2	34.4	36.8	37.5	39.6	40.8	44.6	50.7	56.1	62.0	64.1	68.2	57.2	61.0	57.6	2
189.2	193.2	198.6	202.8	204.9	207.6	210.6	212.5	215.4	219.5	222.6	225.1	227.6	231.6	237.0	243.9	253.6	261.7	271.4	289.5	308.5	330.5	353.0	364.8	3
108.6	110.7	114.4	117.3	118.2	119.7	121.2	121.2	122.7	125.3	127.2	127.9	129.1	131.2	133.7	138.1	143.2	147.6	152.6	162.1	172.2	185.6	197.3	205.4	4
80.6	82.5	84.2	86.5	86.6	87.9	89.4	91.3	92.8	94.1	95.4	97.2	98.4	100.4	103.3	106.8	110.3	114.2	118.8	127.4	136.3	144.9	155.6	169.3	5
99.6	102.0	104.9	107.1	108.6	109.6	110.2	110.8	110.9	112.4	112.9	113.6	114.2	115.4	117.9	120.4	125.3	129.0	134.5	143.7	154.9	168.3	181.6	188.6	6
64.8	66.6	68.8	70.6	71.8	72.4	72.8	73.0	72.6	73.7	73.8	73.7	74.1	74.9	76.5	78.1	81.3	83.6	87.2	93.4	100.8	109.8	117.3	121.2	7
34.8	36.4	36.1	36.5	36.9	37.2	37.4	37.8	38.3	38.7	39.1	39.9	40.1	40.5	41.5	42.8	44.0	45.4	47.3	50.3	54.2	58.5	64.3	67.4	8
31.6	32.4	33.1	33.8	34.4	35.0	35.9	36.8	37.0	37.8	38.4	39.4	39.9	40.7	42.3	43.6	45.7	47.4	49.3	52.8	57.0	60.7	64.6	66.3	9
19.1	19.6	20.1	20.6	20.9	21.2	21.7	22.0	22.3	22.9	23.3	24.0	24.3	24.9	25.4	26.2	27.2	28.4	30.0	31.9	34.5	37.0	38.6	38.6	10
12.6	12.8	13.0	13.2	13.5	13.8	14.2	14.8	14.7	14.9	15.1	15.4	15.6	15.8	16.8	17.4	18.6	19.4	20.9	22.8	25.1	26.2	27.6	27.7	11
43.2	43.6	44.9	45.9	45.6	46.5	47.4	47.1	49.3	50.6	52.5	52.9	53.8	55.0	55.8	58.0	59.8	61.6	63.3	67.0	68.4	70.8	74.6	76.5	12
19.6	19.3	20.1	20.6	20.3	20.7	21.2	20.4	21.8	22.6	23.9	23.9	24.1	24.4	24.5	26.1	26.6	27.6	28.5	29.9	30.2	31.1	32.6	35.1	13
23.6	24.3	24.8	25.2	25.3	25.8	26.2	26.8	27.6	28.0	28.6	29.0	29.7	30.6	31.3	32.0	33.2	34.3	34.8	37.1	38.2	39.7	42.0	41.4	14
14.8	15.2	15.7	16.1	16.2	16.6	17.0	17.7	18.2	18.6	18.8	19.2	19.7	20.5	21.0	21.8	22.6	23.4	24.3	26.0	28.2	30.6	32.2	33.4	15
772.0	783.6	794.8	804.5	814.2	822.7	834.5	839.4	865.3	881.0	900.8	915.2	945.9	967.9	986.5	1,019.9	1,059.9	1,077.1	1,104.3	1,119.6	1,139.4	1,166.5	1,198.7	1,202.7	16
.286	.288	.290	.294	.293	.292	.291	.291	.288	.288	.285	.286	.280	.280	.282	.283	.287	.295	.302	.316	.326	.332	.345	.351	17
.245	.247	.250	.252	.252	.252	.252	.253	.249	.249	.247	.246	.241	.239	.240	.239	.239	.243	.246	.259	.271	.283	.294	.303	18

3. Equals ratio of nonfarm inventories to final sales of business. These sales include a small amount of final sales by farms.

NOTE.—Inventories are classified as durable or nondurable as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the

Table 5.10.—Inventories and Final Sales of Business in

[Billions of

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹				118.6				124.1				119.7				130.2
2	Farm.....				25.7				26.7				26.2				27.5
3	Nonfarm.....				93.0				97.3				93.5				102.7
4	Durable goods.....				50.5				52.0				48.3				54.6
5	Nondurable goods.....				42.5				45.4				45.2				48.0
6	Manufacturing.....				49.9				51.3				48.6				51.8
7	Durable goods.....				31.2				30.8				28.4				30.8
8	Nondurable goods.....				18.7				20.5				20.2				21.0
9	Wholesale trade.....				13.8				15.0				15.0				17.0
10	Durable goods.....				8.0				9.0				8.9				10.1
11	Nondurable goods.....				5.8				6.0				6.2				6.8
12	Retail trade.....				20.5				22.5				22.0				25.2
13	Durable goods.....				9.3				10.4				10.0				11.8
14	Nondurable goods.....				11.2				12.1				12.0				13.4
15	Other.....				8.7				8.6				7.8				8.7
16	Final sales ²				397.2				412.0				415.1				442.6
17	Ratio of inventories to final sales.....				.299				.301				.288				.294
18	Nonfarm ³				.234				.236				.225				.232

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹				162.6				160.8	162.0	165.2	165.2	167.2
2	Farm.....				31.4				32.4	32.4	32.4	32.4	32.4
3	Nonfarm.....				131.2				128.4	129.6	132.8	132.8	134.8
4	Durable goods.....				73.5				70.0	71.1	73.4	72.5	73.3
5	Nondurable goods.....				57.8				58.3	58.5	59.4	60.3	61.5
6	Manufacturing.....				71.1				68.6	69.2	70.4	70.0	71.1
7	Durable goods.....				45.0				42.5	42.9	43.9	43.3	43.9
8	Nondurable goods.....				26.1				26.1	26.2	26.5	26.7	27.2
9	Wholesale trade.....				20.3				20.3	20.5	21.2	21.4	22.1
10	Durable goods.....				11.6				11.5	11.7	12.3	12.1	12.4
11	Nondurable goods.....				8.8				8.8	8.7	8.9	9.3	9.7
12	Retail trade.....				30.0				28.7	30.0	30.9	31.1	31.1
13	Durable goods.....				13.9				13.0	13.2	13.8	13.8	13.5
14	Nondurable goods.....				16.1				16.7	16.8	17.1	17.3	17.6
15	Other.....				9.8				9.8	10.0	10.3	10.3	10.5
16	Final sales ²				565.3				577.2	586.8	593.9	598.8	596.8
17	Ratio of inventories to final sales.....				.288				.279	.276	.278	.276	.280
18	Nonfarm ³				.232				.222	.221	.224	.222	.226

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Inventories ¹	212.3	216.8	220.6	225.7	229.3	231.2	234.3	237.7	239.3	242.2	244.5	246.4
2	Farm.....	36.5	36.4	36.3	36.0	36.1	36.2	36.5	36.8	36.9	37.0	37.0	37.0
3	Nonfarm.....	175.9	180.4	184.3	189.7	193.3	195.0	197.8	200.9	202.3	205.3	207.5	209.4
4	Durable goods.....	99.1	102.2	105.2	108.8	110.7	111.6	113.1	115.2	116.2	118.3	119.5	120.8
5	Nondurable goods.....	76.8	78.2	79.1	80.8	82.6	83.4	84.6	85.7	86.1	87.0	88.1	88.6
6	Manufacturing.....	90.6	93.2	96.0	99.0	102.0	103.5	104.6	105.9	106.2	108.0	109.6	110.7
7	Durable goods.....	57.9	59.7	62.2	64.5	66.6	67.7	68.5	69.6	69.8	71.0	72.0	72.7
8	Nondurable goods.....	32.7	33.5	33.8	34.5	35.4	35.8	36.1	36.3	36.4	36.9	37.6	38.0
9	Wholesale trade.....	29.6	30.2	30.8	32.0	32.7	32.6	33.2	33.9	33.8	34.4	34.7	34.9
10	Durable goods.....	17.7	18.1	18.5	19.1	19.4	19.4	19.6	19.9	19.9	20.3	20.6	21.0
11	Nondurable goods.....	11.9	12.1	12.4	12.9	13.3	13.2	13.6	13.9	13.9	14.0	14.0	13.9
12	Retail trade.....	41.9	43.2	43.6	44.4	44.3	44.1	44.4	44.8	45.3	46.0	46.2	47.0
13	Durable goods.....	18.7	19.7	19.7	20.2	19.9	19.4	19.6	19.7	20.0	20.7	20.7	21.3
14	Nondurable goods.....	23.2	23.5	23.8	24.2	24.4	24.7	24.8	25.0	25.3	25.3	25.5	25.7
15	Other.....	13.7	13.7	13.9	14.3	14.3	14.7	15.6	16.3	17.0	16.9	17.1	16.8
16	Final sales ²	801.4	801.9	810.1	809.2	814.3	827.6	832.2	837.2	854.3	863.2	877.6	882.8
17	Ratio of inventories to final sales.....	.265	.270	.272	.279	.282	.279	.281	.284	.280	.281	.279	.279
18	Nonfarm ³	.219	.225	.227	.234	.237	.236	.238	.240	.237	.238	.236	.237

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Inventories are as of the end of the quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the constant-dollar change in business inventories components of GNP is stated at annual rates.

2. Quarterly totals at annual rates.

Constant Dollars: Seasonally Adjusted Quarterly Totals, 1947-74

1972 dollars]

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
			143.9				148.2				149.7				147.5				155.3				161.1	1
			29.1				30.4				30.2				31.1				31.5				30.7	2
			114.8				117.9				119.6				116.5				123.7				130.3	3
			64.5				66.2				67.6				64.0				68.2				72.0	4
			50.3				51.7				51.9				52.4				55.5				58.4	5
			62.5				65.2				66.9				63.3				66.7				71.6	6
			38.7				41.1				42.8				39.5				41.6				44.9	7
			23.8				24.1				24.1				23.8				25.2				26.6	8
			17.5				17.9				18.1				18.4				19.9				20.5	9
			10.9				10.5				10.6				10.5				11.6				11.5	10
			6.6				7.4				7.5				7.8				8.3				9.0	11
			25.3				25.3				25.8				26.0				28.7				29.0	12
			12.1				11.9				12.4				12.0				13.5				13.1	13
			13.2				13.4				13.5				14.0				15.3				16.0	14
			9.5				9.6				8.7				8.8				8.4				9.2	15
			476.5				499.1				516.2				517.0				547.4				557.6	16
			.302				.297				.290				.285				.284				.289	17
			.241				.236				.232				.225				.226				.234	18
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
170.6	171.8	172.6	171.6	170.7	171.1	172.8	174.5	177.1	179.4	181.4	182.6	184.5	186.3	188.6	190.4	191.9	193.9	195.7	197.7	201.0	203.7	206.8	209.0	1
32.5	32.5	32.7	32.8	32.9	32.9	33.1	33.2	33.5	33.8	34.1	34.5	34.8	35.2	35.4	35.7	35.6	35.4	35.2	35.1	35.2	35.5	35.9	36.2	2
138.1	139.3	139.9	138.8	137.8	138.2	139.7	141.2	143.6	145.6	147.3	148.1	149.7	151.1	153.1	154.7	156.3	158.5	160.5	162.6	165.8	168.2	170.9	172.8	3
76.2	76.8	77.0	76.2	74.6	74.1	75.0	76.1	77.8	78.8	80.1	80.5	81.3	82.4	83.3	83.9	85.0	86.3	87.5	88.9	91.4	93.6	95.9	98.9	4
61.9	62.5	62.8	62.7	63.2	64.1	64.7	65.2	65.8	66.8	67.1	67.6	68.4	68.7	69.8	70.8	71.3	72.1	73.0	73.7	74.4	74.5	75.0	75.9	5
72.4	72.9	73.3	72.4	72.1	72.3	73.1	74.2	75.7	76.9	77.9	78.4	79.1	79.8	80.4	80.8	81.3	81.8	82.6	84.7	85.4	86.4	87.9	89.1	6
45.2	45.4	45.5	44.7	44.0	43.8	44.4	45.2	46.6	47.3	47.9	48.1	48.7	49.4	49.7	49.7	50.1	50.6	51.2	52.7	53.4	54.6	56.0	56.7	7
27.3	27.5	27.8	27.7	28.1	28.6	28.7	29.0	29.1	29.6	30.0	30.3	30.4	30.4	30.7	31.1	31.2	31.2	31.4	32.0	32.0	31.8	31.9	32.4	8
22.7	22.9	22.8	22.7	22.9	23.1	23.3	23.4	23.8	24.2	24.1	24.3	24.6	25.1	25.7	26.2	26.4	26.9	27.1	27.5	28.3	28.5	28.9	28.9	9
13.1	13.3	13.3	13.1	13.1	13.0	13.3	13.5	13.7	14.0	14.1	14.3	14.4	14.8	15.0	15.1	15.2	15.5	15.7	16.0	16.5	16.7	17.0	17.1	10
9.5	9.7	9.5	9.6	9.9	10.1	10.0	9.9	10.0	10.2	10.0	10.1	10.2	10.3	10.7	11.1	11.2	11.4	11.4	11.5	11.7	11.8	11.9	11.8	11
32.5	32.8	33.1	33.0	31.9	31.8	32.2	32.2	32.7	33.0	33.7	34.0	34.4	34.5	35.1	35.7	36.3	37.2	38.1	37.6	39.0	39.7	40.4	41.0	12
14.5	14.8	14.9	14.8	14.0	13.8	13.7	13.6	13.7	13.7	14.2	14.4	14.4	14.3	14.7	15.2	15.7	16.0	16.6	16.0	17.0	17.5	18.0	18.2	13
18.0	18.1	18.2	18.2	17.9	18.0	18.4	18.6	19.0	19.3	19.5	19.6	20.0	20.2	20.4	20.4	20.7	21.2	21.6	21.6	22.0	22.2	22.4	22.8	14
10.5	10.6	10.6	10.7	10.8	10.9	11.1	11.4	11.4	11.5	11.5	11.4	11.6	11.8	11.9	12.0	12.2	12.6	12.6	12.8	13.2	13.6	13.7	13.8	15
604.7	609.0	607.2	609.0	612.0	618.9	622.3	636.6	644.0	654.3	660.4	664.2	668.9	679.0	689.9	699.3	712.8	720.4	728.4	730.7	742.6	757.2	769.4	791.3	16
.282	.282	.284	.282	.279	.277	.278	.274	.275	.274	.275	.275	.276	.274	.273	.272	.269	.269	.269	.271	.271	.269	.269	.264	17
.228	.229	.230	.228	.225	.223	.225	.221	.223	.223	.223	.223	.224	.223	.222	.221	.219	.220	.220	.223	.223	.222	.222	.218	18
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
248.9	251.9	255.3	257.0	257.7	258.9	260.5	261.3	263.3	265.8	267.0	267.9	269.1	271.7	274.7	277.4	280.3	283.8	287.3	293.4	296.5	298.2	299.3	301.1	1
37.1	37.2	37.3	37.3	37.5	37.6	37.6	37.7	38.2	38.5	38.9	39.2	39.4	39.6	39.7	39.8	40.2	40.9	41.6	42.2	42.4	42.2	41.8	41.4	2
211.8	214.7	218.0	219.7	220.3	221.3	222.9	223.6	225.1	227.2	228.1	228.8	229.8	232.1	235.0	237.6	240.1	242.9	245.7	251.2	254.2	256.1	257.5	259.7	3
122.0	124.1	126.3	127.6	127.6	127.6	128.6	127.7	128.2	129.6	129.8	129.5	129.9	131.3	132.8	135.7	137.4	139.7	142.5	145.7	147.2	147.7	148.8	151.5	4
89.7	90.7	91.7	92.1	92.7	93.7	94.3	95.9	96.8	97.7	98.3	99.2	99.9	100.8	102.2	101.8	102.7	103.2	103.2	105.5	106.9	108.3	108.6	108.2	5
111.9	113.5	115.0	115.8	116.5	116.6	116.8	117.1	116.4	116.7	115.7	115.4	115.1	115.7	117.0	117.5	118.7	119.9	121.4	123.6	125.5	126.4	127.8	129.5	6
73.6	75.0	75.9	76.6	77.1	76.8	77.0	77.0	76.1	76.3	75.2	74.5	74.5	75.1	76.0	76.8	78.0	79.1	81.0	82.8	84.3	84.5	85.2	86.3	7
38.4	38.6	39.1	39.2	39.4	39.8	39.7	40.1	40.3	40.5	40.5	40.8	40.7	40.7	41.0	40.7	40.8	40.8	40.4	40.8	41.2	41.9	42.5	43.2	8
35.3	35.9	36.2	36.5	37.0	37.4	38.1	38.7	38.6	39.2	39.5	40.1	40.4	40.8	41.8	42.4	42.9	43.4	43.7	45.0	46.4	47.6	47.7	48.1	9
21.2	21.8	22.0	22.3	22.5	22.6	23.0	23.1	23.2	23.6	23.9	24.3	24.5	24.9	25.3	25.8	26.2	26.6	26.6	27.2	27.8	28.5	29.0	29.5	10
14.1	14.1	14.2	14.2	14.5	14.8	15.1	15.6	15.4	15.6	15.7	15.8	15.9	15.9	16.6	16.5	16.7	16.8	17.1	17.8	18.7	19.1	18.8	18.6	11
47.5	47.7	48.8	49.4	48.9	49.3	49.8	49.0	50.9	52.0	53.6	53.7	54.4	55.0	55.3	56.5	57.0	57.8	58.4	60.3	59.7	59.5	59.1	59.2	12
21.5	21.3	22.1	22.5	22.0	22.1	22.4	21.2	22.4	23.2	24.4	24.2	24.2	24.4	24.4	25.7	25.8	26.5	27.2	28.0	27.5	26.9	26.8	27.9	13
26.0	26.4	26.7	26.9	26.9	27.2	27.4	27.8	28.5	28.8	29.2	29.6	30.1	30.7	30.9	30.8	31.2	31.3	31.2	32.2	32.2	32.5	32.3	31.3	14
17.1	17.6	17.9	18.0	17.9	18.0	18.2	18.8	19.1	19.3	19.2	19.5	19.9	20.5	20.8	21.3	21.5	21.9	22.2	22.4	22.6	22.7	22.8	22.9	15
889.4	890.5	891.5	892.2	893.1	892.3	898.8	891.7	908.5	913.2	927.4	935.0	956.1	972.1	984.3	1,007.6	1,032.7	1,030.9	1,037.8	1,030.8	1,027.3	1,026.3	1,020.6	992.5	16
.280	.283	.286	.288	.289	.290	.290	.293	.290	.291	.288	.287	.281	.279	.279	.275	.271	.275	.277	.285	.289	.291	.293	.303	17
.238	.241	.245	.246	.247	.248	.248	.251	.248	.249	.246	.245	.240	.239	.239	.236	.233	.236	.237	.244	.247	.250	.252	.262	18

3. Equals ratio of nonfarm inventories to final sales of business. These sales include the small amount of final sales by farms.

6. Product, Income, and Employment by Industry

Table 6.1—Gross National Product and Its

[Billions of

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Gross national product.....	232.8	259.1	258.0	286.2	330.2	347.2	366.1	366.3	399.3	420.7	442.8	448.9	486.5	506.0
2	Compensation of employees.....	129.2	141.4	141.3	154.8	181.0	195.7	209.6	208.4	224.9	243.5	256.5	258.2	279.6	294.9
3	Profit-type return.....	69.4	82.5	75.9	85.6	96.5	95.1	94.5	93.0	103.6	103.6	105.1	103.5	115.2	112.9
4	Net interest.....	2.1	2.1	2.2	2.3	2.7	3.0	3.4	4.3	4.8	5.2	6.5	8.0	8.8	9.8
5	Indirect business taxes, etc.....	19.0	20.8	22.1	24.2	26.2	28.7	30.9	30.7	33.5	36.4	39.0	40.2	43.6	47.4
6	Statistical discrepancy.....	1.8	-1.2	1.0	2.0	4.0	2.7	3.3	3.0	2.5	-8	2	1.7	-2	-7
7	Capital consumption allowances.....	11.3	13.4	15.5	17.2	19.8	21.9	24.4	26.9	30.0	32.7	35.5	37.3	39.6	41.8
8	Gross domestic product.....	231.8	257.9	256.9	284.8	328.7	345.7	364.6	364.5	397.3	418.5	440.5	446.6	484.0	503.5
9	Compensation of employees.....	129.1	141.4	141.3	154.8	181.0	195.7	209.6	208.5	225.0	243.6	256.6	258.3	279.7	295.1
10	Profit-type return.....	68.7	81.7	75.1	84.6	95.3	94.0	93.4	91.6	102.0	101.7	103.2	101.7	113.4	110.9
11	Net interest.....	1.9	1.8	1.9	2.0	2.3	2.6	3.0	3.8	4.3	4.8	6.0	7.4	8.1	9.1
12	Indirect business taxes, etc.....	19.0	20.8	22.1	24.2	26.2	28.7	30.9	30.7	33.5	36.4	39.0	40.2	43.6	47.4
13	Statistical discrepancy.....	1.8	-1.2	1.0	2.0	4.0	2.7	3.3	3.0	2.5	-8	2	1.7	-2	-7
14	Capital consumption allowances.....	11.3	13.4	15.5	17.2	19.8	21.9	24.4	26.9	30.0	32.7	35.5	37.3	39.6	41.8
15	Agriculture, forestry, and fisheries.....	20.8	24.0	19.5	20.8	23.8	23.2	21.3	20.7	19.9	19.7	19.5	21.9	20.3	21.5
16	Compensation of employees.....	3.1	3.3	3.1	3.2	3.3	3.3	3.2	3.1	3.1	3.1	3.2	3.4	3.5	3.7
17	Profit-type return.....	15.8	18.4	13.7	14.4	16.9	15.9	13.9	13.2	12.2	11.8	11.4	13.4	11.4	12.2
18	Net interest.....	.3	.3	.4	.4	.5	.6	.6	.6	.6	.7	.8	.8	.9	1.0
19	Indirect business taxes, etc.....	.7	.7	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.3
20	Capital consumption allowances.....	1.0	1.3	1.6	1.9	2.2	2.4	2.6	2.8	2.9	3.0	3.0	3.2	3.2	3.3
21	Farms.....	20.2	23.3	18.8	20.0	22.9	22.2	20.3	19.6	18.8	18.6	18.4	20.7	19.1	20.2
22	Compensation of employees.....	2.8	3.0	2.8	2.8	2.9	2.9	2.7	2.6	2.6	2.6	2.7	2.9	3.0	3.1
23	Profit-type return.....	15.5	18.1	13.3	14.1	16.5	15.5	13.5	12.8	11.7	11.4	10.9	12.9	11.0	11.8
24	Net interest.....	.3	.3	.4	.4	.5	.6	.6	.6	.6	.7	.7	.8	.9	1.0
25	Indirect business taxes, etc.....	.6	.7	.8	.8	.9	.9	.9	.9	1.0	1.0	1.1	1.1	1.2	1.3
26	Capital consumption allowances.....	1.0	1.2	1.5	1.8	2.1	2.4	2.5	2.7	2.8	2.9	2.9	3.0	3.1	3.1
27	Agricultural services, forestry, and fisheries.....	.6	.7	.7	.8	.9	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.2
28	Compensation of employees.....	.3	.3	.3	.4	.4	.4	.4	.5	.5	.5	.5	.5	.5	.6
29	Profit-type return.....	.3	.3	.3	.4	.4	.4	.4	.5	.5	.5	.4	.4	.4	.4
30	Net interest.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Indirect business taxes, etc.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Capital consumption allowances.....	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2
33	Mining.....	6.8	9.3	8.1	9.2	10.2	10.1	10.6	10.9	12.3	13.4	13.5	12.4	12.3	12.6
34	Compensation of employees.....	3.1	3.6	3.2	3.5	4.0	4.1	4.2	3.8	4.2	4.7	4.8	4.3	4.4	4.4
35	Profit-type return.....	2.6	4.3	3.4	3.9	4.2	3.8	4.0	4.5	5.1	5.5	5.4	4.6	4.2	4.1
36	Net interest.....	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1
37	Indirect business taxes, etc.....	.3	.4	.4	.5	.5	.6	.6	.6	.6	.7	.7	.7	.8	.8
38	Capital consumption allowances.....	.8	1.1	1.2	1.3	1.5	1.6	1.8	2.0	2.4	2.5	2.6	2.7	2.9	3.1
39	Contract construction.....	8.9	11.2	11.3	12.7	15.1	16.3	16.8	16.8	18.1	20.1	21.0	20.6	22.3	22.7
40	Compensation of employees.....	6.2	7.5	7.4	8.4	10.5	11.4	12.0	12.2	13.1	14.6	15.0	14.8	16.2	16.8
41	Profit-type return.....	2.3	3.2	3.2	3.5	3.7	3.9	3.7	3.5	3.6	4.0	4.3	4.0	4.2	4.1
42	Net interest.....	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1
43	Indirect business taxes, etc.....	.1	.2	.2	.2	.3	.3	.3	.4	.4	.5	.5	.4	.5	.5
44	Capital consumption allowances.....	.3	.4	.5	.5	.6	.7	.7	.8	1.0	1.1	1.1	1.2	1.3	1.3
45	Manufacturing.....	66.2	74.8	72.1	83.8	98.7	103.0	112.2	106.4	121.0	126.9	131.5	123.8	140.8	143.9
46	Compensation of employees.....	44.6	49.5	47.1	53.6	63.7	68.8	76.4	72.9	80.0	86.4	90.2	86.4	95.7	99.4
47	Profit-type return.....	13.1	16.2	15.4	19.8	23.6	20.8	21.0	18.4	24.1	22.5	21.9	17.4	24.2	22.2
48	Net interest.....	0	0	0	-.1	-.1	0	0	.1	0	0	.1	.3	.3	.3
49	Indirect business taxes, etc.....	6.1	6.2	6.4	7.1	7.5	8.6	9.2	8.7	9.7	10.1	10.7	10.6	11.4	12.3
50	Capital consumption allowances.....	2.4	2.9	3.2	3.5	4.0	4.7	5.6	6.4	7.2	7.7	8.6	9.1	9.1	9.7
51	Nondurable goods.....	32.7	36.6	35.0	38.1	43.3	44.1	46.3	45.6	50.3	53.2	53.8	54.1	59.8	61.3
52	Compensation of employees.....	19.5	21.9	21.5	23.5	26.0	27.3	29.2	29.3	31.3	33.4	34.7	34.7	37.6	38.9
53	Profit-type return.....	7.3	8.7	7.0	7.7	10.0	8.5	8.5	7.4	9.5	9.4	8.1	7.6	10.1	9.7
54	Net interest.....	0	0	0	0	0	0	0	.1	0	0	.1	.1	.2	.1
55	Indirect business taxes, etc.....	4.8	4.7	4.8	5.2	5.4	6.1	6.3	6.1	6.4	7.0	7.3	7.5	7.9	8.6
56	Capital consumption allowances.....	1.2	1.4	1.6	1.7	1.9	2.1	2.3	2.7	3.1	3.3	3.7	4.1	4.0	4.0
57	Durable goods.....	33.5	38.1	37.1	45.8	55.4	58.9	65.9	60.8	70.6	73.7	77.7	69.7	81.0	82.5
58	Compensation of employees.....	25.2	27.6	25.5	30.1	37.7	41.6	47.2	43.6	48.7	53.0	55.5	51.7	58.2	60.4
59	Profit-type return.....	5.8	7.6	8.4	12.1	13.6	12.3	12.5	11.0	14.6	13.1	13.8	9.8	14.1	12.5
60	Net interest.....	0	0	-.1	-.1	-.1	0	0	0	-.1	0	0	.1	.2	.2
61	Indirect business taxes, etc.....	1.3	1.5	1.6	1.9	2.1	2.4	3.0	2.6	3.3	3.1	3.4	3.1	3.4	3.7
62	Capital consumption allowances.....	1.3	1.5	1.7	1.8	2.2	2.6	3.2	3.7	4.1	4.4	4.9	5.0	5.2	5.7
63	Transportation.....	13.6	15.1	14.5	16.0	18.0	18.8	19.4	18.1	19.9	21.2	21.9	20.9	22.1	22.5
64	Compensation of employees.....	9.8	10.4	9.9	10.5	12.0	12.6	13.2	12.6	13.4	14.5	15.1	14.4	15.5	16.0
65	Profit-type return.....	1.5	2.1	1.8	2.5	2.6	2.5	2.2	1.5	2.1	2.0	1.8	1.5	1.8	1.5
66	Net interest.....	.3	.3	.3	.3	.8	.3	.3	.3	.3	.3	.4	.4	.5	.5
67	Indirect business taxes, etc.....	1.2	1.3	1.3	1.4	1.6	1.7	1.8	1.7	1.8	2.0	2.1	1.9	1.7	1.8
68	Capital consumption allowances.....	.9	1.1	1.2	1.2	1.5	1.7	1.9	2.0	2.3	2.4	2.6	2.7	2.7	2.8
69	Railroad transportation.....	7.3	8.3	7.5	8.3	9.2	9.5	9.4	8.2	8.9	9.4	9.3	8.4	8.3	8.1
70	Compensation of employees.....	5.4	5.8	5.4	5.6	6.4	6.5	6.5	5.9	6.1	6.6	6.6	6.1	6.2	6.1
71	Profit-type return.....	.5	1.0	.7	1.2	1.1	1.2	1.0	.4	.7	.7	.6	.3	.4	.3
72	Net interest.....	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3
73	Indirect business taxes, etc.....	.7	.8	.8	.8	.8	.9	.9	.8	.8	.9	.9	.7	.5	.5
74	Capital consumption allowances.....	.3	.4	.4	.4	.6	.7	.8	.9	1.0	1.0	1.0	1.0	.9	.9
75	Trucking and warehousing.....	2.4	2.8	3.0	3.5	3.9	4.3	4.8	4.9	5.5	6.0	6.4	6.4	7.2	7.4
76	Compensation of employees.....	1.5	1.7	1.8	2.1	2.4	2.7	3.0	3.1	3.5	3.8	4.1	4.1	4.7	5.0
77	Profit-type return.....	.5	.6	.6	.7	.7	.7	.8	.8	.8	.8	.8	.8	.9	.8
78	Net interest.....	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1
79	Indirect business taxes, etc.....	.2	.2	.2	.3	.4	.4	.5	.5	.6	.6	.7	.6	.6	.7
80	Capital consumption allowances.....	.2	.3	.3	.4	.4	.4	.5	.5	.6	.7	.8	.8	.9	.9

See footnotes at end of table.

Components by Industry: Annually, 1947-74

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Gross national product.....	523.3	563.8	594.7	635.7	688.1	753.0	796.3	868.5	935.5	982.4	1,063.4	1,171.1	1,306.3	1,406.9
2	Compensation of employees.....	303.6	325.1	342.9	368.0	396.5	439.3	471.9	519.8	571.4	609.2	650.3	715.1	797.7	873.0
3	Profit-type return.....	113.3	120.1	125.7	134.0	148.8	157.9	157.8	167.8	167.1	155.0	170.6	191.0	218.0	213.0
4	Net interest.....	11.2	12.8	14.3	15.9	18.5	21.9	24.3	26.8	30.8	37.5	42.8	47.0	56.3	70.7
5	Indirect business taxes, etc.....	50.1	53.7	57.0	61.4	65.4	68.4	73.4	82.2	90.2	98.0	107.7	115.7	125.4	133.1
6	Statistical discrepancy.....	1.6	4.0	3.7	2.2	.9	3.2	1.7	-6	-3.3	-2.1	1.3	1.7	.4	-6
7	Capital consumption allowances.....	43.6	48.1	51.1	54.2	58.0	62.3	67.2	72.5	79.3	84.8	90.8	100.5	108.6	117.7
8	Gross domestic product.....	520.2	560.2	591.1	631.4	683.4	748.8	791.8	863.7	931.1	977.8	1,056.8	1,164.1	1,297.3	1,392.5
9	Compensation of employees.....	303.7	325.2	342.9	368.0	396.5	439.2	471.9	519.8	571.3	609.1	650.2	715.1	797.7	873.0
10	Profit-type return.....	110.9	117.5	123.1	130.9	145.5	155.2	154.8	164.6	163.4	151.2	166.0	186.2	211.2	202.0
11	Net interest.....	10.4	11.7	13.2	14.7	17.1	20.5	22.8	25.3	30.1	36.8	40.8	44.9	54.1	67.4
12	Indirect business taxes, etc.....	50.1	53.7	57.0	61.4	65.4	68.4	73.4	82.2	90.2	98.0	107.7	115.7	125.4	133.1
13	Statistical discrepancy.....	1.6	4.0	3.7	2.2	.9	3.2	1.7	-6	-3.3	-2.1	1.3	1.7	.4	-6
14	Capital consumption allowances.....	43.6	48.1	51.1	54.2	58.0	62.3	67.2	72.5	79.3	84.8	90.8	100.5	108.6	117.7
15	Agriculture, forestry, and fisheries.....	21.5	22.1	22.0	21.1	23.8	24.9	24.3	24.9	27.8	28.7	30.7	35.4	54.1	52.6
16	Compensation of employees.....	3.9	4.0	4.2	4.3	4.5	4.6	4.7	5.0	5.4	5.7	5.9	6.3	7.3	8.4
17	Profit-type return.....	11.9	11.9	11.6	10.0	12.2	12.6	11.3	11.1	13.0	12.8	14.2	17.9	34.4	30.3
18	Net interest.....	1.0	1.2	1.2	1.5	1.6	1.8	2.0	2.2	2.4	2.7	2.9	3.1	3.8	4.7
19	Indirect business taxes, etc.....	1.4	1.4	1.4	1.5	1.5	1.6	1.7	1.8	2.0	2.1	2.1	2.2	2.3	2.4
20	Capital consumption allowances.....	3.4	3.5	3.6	3.8	4.1	4.3	4.6	4.8	5.1	5.4	5.6	5.9	6.4	6.9
21	Farms.....	20.2	20.5	20.5	19.3	22.0	22.9	22.2	22.6	25.2	25.9	27.7	32.0	50.4	48.5
22	Compensation of employees.....	3.2	3.3	3.4	3.5	3.6	3.6	3.6	3.8	4.0	4.3	4.3	4.5	5.2	6.1
23	Profit-type return.....	11.5	11.4	11.1	9.4	11.5	11.9	10.6	10.4	12.2	12.0	13.3	16.9	33.5	29.4
24	Net interest.....	1.0	1.1	1.2	1.4	1.6	1.8	2.0	2.2	2.3	2.6	2.8	3.0	3.6	4.4
25	Indirect business taxes, etc.....	1.3	1.4	1.4	1.4	1.5	1.6	1.6	1.8	1.9	2.0	2.0	2.1	2.1	2.2
26	Capital consumption allowances.....	3.2	3.3	3.4	3.6	3.8	4.0	4.3	4.5	4.8	5.0	5.2	5.4	5.9	6.4
27	Agricultural services, forestry, and fisheries.....	1.3	1.5	1.5	1.7	1.9	2.0	2.1	2.3	2.6	2.8	3.0	3.3	3.7	4.1
28	Compensation of employees.....	.6	.7	.7	.8	.9	1.0	1.1	1.2	1.3	1.4	1.6	1.7	2.1	2.3
29	Profit-type return.....	.4	.6	.5	.6	.6	.7	.7	.7	.8	.7	.8	.9	.9	.9
30	Net interest.....	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.2	.2
31	Indirect business taxes, etc.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
32	Capital consumption allowances.....	.2	.2	.2	.2	.2	.2	.3	.3	.3	.4	.4	.5	.4	.5
33	Mining.....	12.7	12.8	13.0	13.4	13.5	14.1	14.6	15.3	16.1	17.4	17.1	18.9	21.7	29.5
34	Compensation of employees.....	4.4	4.4	4.5	4.6	4.8	5.1	5.3	5.6	6.2	6.7	7.0	7.8	8.6	10.4
35	Profit-type return.....	4.3	4.1	4.3	4.5	4.4	4.5	4.6	4.9	4.7	5.2	4.4	4.6	6.2	10.9
36	Net interest.....	0	.1	.1	0	0	0	.1	.1	.1	.1	.2	.3	.6	.9
37	Indirect business taxes, etc.....	.9	.9	.9	.9	.9	1.0	1.0	1.1	1.2	1.3	1.4	1.6	1.7	2.4
38	Capital consumption allowances.....	3.1	3.3	3.3	3.2	3.3	3.4	3.6	3.6	3.8	4.1	4.1	4.7	4.6	4.8
39	Contract construction.....	23.5	25.1	26.7	29.1	32.1	35.2	36.8	40.2	45.2	47.4	51.5	56.6	63.1	66.2
40	Compensation of employees.....	17.3	18.4	19.7	21.5	23.5	26.0	27.1	30.2	34.2	36.3	39.5	43.0	48.4	51.5
41	Profit-type return.....	4.3	4.6	4.8	5.4	6.1	6.4	6.8	6.9	7.5	7.2	7.9	8.8	9.5	9.3
42	Net interest.....	.1	.1	.2	.2	.2	.2	.2	.2	.2	.3	.4	.4	.4	.3
43	Indirect business taxes, etc.....	.5	.5	.5	.6	.6	.7	.7	.8	.9	1.0	1.1	1.3	1.4	1.5
44	Capital consumption allowances.....	1.3	1.3	1.5	1.5	1.7	1.8	1.9	2.2	2.4	2.6	2.6	3.0	3.4	3.7
45	Manufacturing.....	143.8	157.5	166.3	178.6	196.3	215.9	221.3	241.8	254.6	250.3	261.5	288.8	317.9	326.3
46	Compensation of employees.....	99.6	107.8	112.3	119.8	129.3	144.3	151.2	165.1	178.8	180.7	185.0	203.3	229.2	248.6
47	Profit-type return.....	21.0	23.8	26.6	29.5	35.7	38.7	34.6	37.3	32.4	22.5	27.6	34.9	35.3	22.8
48	Net interest.....	.4	.5	.5	.6	.9	1.5	2.2	2.7	4.0	5.9	5.8	6.0	6.5	6.5
49	Indirect business taxes, etc.....	12.6	13.4	14.1	15.0	16.6	15.3	15.6	17.4	18.4	19.1	19.8	19.8	21.0	21.1
50	Capital consumption allowances.....	10.2	12.0	12.8	13.7	14.9	16.1	17.7	19.4	20.9	22.1	23.3	24.8	25.8	27.4
51	Nondurable goods.....	62.6	66.0	69.1	73.8	78.7	85.7	88.0	95.8	101.1	104.8	109.3	116.8	125.5	134.6
52	Compensation of employees.....	39.8	42.1	43.5	45.9	48.6	52.8	55.6	60.6	65.6	68.4	71.1	76.5	83.2	90.0
53	Profit-type return.....	9.3	9.3	10.3	11.7	12.6	14.6	13.3	14.4	12.8	12.1	12.3	12.5	12.8	14.5
54	Net interest.....	.2	.3	.3	.3	.4	.6	.9	1.2	1.7	2.3	2.6	2.7	2.9	2.8
55	Indirect business taxes, etc.....	8.9	9.2	9.6	10.2	11.0	11.2	11.4	12.1	12.9	13.4	14.0	15.0	15.8	15.7
56	Capital consumption allowances.....	4.3	5.1	5.5	5.8	6.1	6.5	6.8	7.4	8.1	8.6	9.4	10.1	10.7	11.6
57	Durable goods.....	81.1	91.5	97.2	104.8	117.6	130.1	133.3	146.0	153.5	146.5	152.2	171.9	192.4	191.6
58	Compensation of employees.....	59.7	65.7	68.9	73.9	80.7	91.6	95.6	104.5	113.3	112.3	113.9	126.8	146.0	158.6
59	Profit-type return.....	11.7	14.5	16.3	17.9	23.1	24.1	21.2	22.8	19.6	10.4	15.3	22.4	22.4	8.2
60	Net interest.....	.2	.2	.2	.3	.5	.8	1.3	1.5	2.3	3.6	3.2	3.2	3.6	3.7
61	Indirect business taxes, etc.....	3.7	4.2	4.5	4.9	4.6	4.0	4.3	5.2	5.6	5.7	5.8	4.7	5.2	5.4
62	Capital consumption allowances.....	5.8	6.9	7.3	7.9	8.8	9.6	10.9	12.0	12.8	13.5	14.0	14.7	15.1	15.8
63	Transportation.....	22.8	24.0	24.9	26.4	28.8	31.1	32.1	34.4	36.9	38.9	41.9	46.2	52.0	56.0
64	Compensation of employees.....	15.8	16.5	17.0	17.9	19.0	20.6	21.8	23.8	25.8	27.5	29.5	31.9	36.3	39.2
65	Profit-type return.....	1.6	1.7	2.1	2.2	3.0	3.2	2.1	1.9	1.4	1.0	1.5	2.5	2.4	1.9
66	Net interest.....	.6	.6	.6	.7	.7	.8	.9	1.1	1.3	1.6	1.6	1.6	2.3	3.1
67	Indirect business taxes, etc.....	1.9	1.9	1.9	2.0	2.1	2.3	2.5	2.6	2.9	3.1	3.5	4.0	4.3	4.6
68	Capital consumption allowances.....	2.8	3.3	3.4	3.6	3.9	4.3	4.7	5.5	5.4	5.8	5.9	6.3	6.6	7.0
69	Railroad transportation.....	7.8	8.0	8.1	8.2	8.6	9.1	8.6	8.8	9.2	9.6	10.0	10.3	11.4	11.8
70	Compensation of employees.....	5.8	5.9	5.8	6.0	6.2	6.3	6.4	6.5	6.8	7.2	7.7	7.8	9.1	9.9
71	Profit-type return.....	.4	.3	.5	.4	.5	.6	0	0	0	-2	-4	-2	-4	-9
72	Net interest.....	.3	.3	.3	.3	.3	.4	.4	.4	.5	.6	.6	.6	.6	.6
73	Indirect business taxes, etc.....	.5	.5	.4	.4	.4	.4	.4	.4	.5	.5	.5	.5	.5	.6
74	Capital consumption allowances.....	.8	1.1	1.1	1.1	1.3	1.4	1.4	1.4	1.5	1.6	1.6	1.6	1.6	1.6
75	Trucking and warehousing.....	7.7	8.4	8.8	9.4	10.5	11.4	11.7	13.1	14.3	15.0	16.8	19.4	21.9	23.5
76	Compensation of employees.....	5.1	5.5	5.8	6.2	6.8	7.5	7.8	8.7	9.6	10.1	11.3	12.9	14.8	15.8
77	Profit-type return.....	.9	1.1	1.1	1.1	1.5	1.5	1.3	1.6	1.5	1.4	1.9	2.3	2.3	2.3
78	Net interest.....	.1	.1	.1	.1	.1	.1	.2	.2	.3	.3	.3	.3	.5	.8
79	Indirect business taxes, etc.....	.7	.8	.8	.9	.9	1.1	1.2	1.2	1.3	1.5	1.6	1.8	2.0	2.1
80	Capital consumption allowances.....	.9	1.0	1.0	1.0	1.2	1.2	1.3	1.4	1.5	1.7	1.8	2.1	2.3	2.5

Table 6.1—Gross National Product and Its Components

[Billions of

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
Transportation—Continued															
81	Air transportation.....	.4	.5	.5	.6	.8	.9	1.0	1.0	1.1	1.3	1.4	1.5	1.7	1.9
82	Compensation of employees.....	.3	.3	.4	.4	.5	.6	.6	.7	.7	.9	1.0	1.1	1.2	1.4
83	Profit-type return.....	0	0	0	.1	.1	.1	.1	.1	.1	.1	0	0	0	-.1
84	Net interest.....	0	0	0	0	0	0	0	0	0	0	0	0	0	.1
85	Indirect business taxes, etc.....	0	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2
86	Capital consumption allowances.....	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.3	.3	.4
87	Other ¹	3.5	3.5	3.5	3.5	4.1	4.2	4.3	4.0	4.3	4.6	4.8	4.6	4.8	5.0
88	Compensation of employees.....	2.6	2.5	2.4	2.5	2.8	2.9	3.1	2.9	3.1	3.2	3.4	3.2	3.3	3.5
89	Profit-type return.....	.4	.4	.4	.5	.7	.5	.4	.3	.4	.5	.4	.4	.5	.4
90	Net interest.....	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1
91	Indirect business taxes, etc.....	.2	.2	.2	.3	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4
92	Capital consumption allowances.....	.3	.3	.3	.3	.4	.4	.4	.4	.5	.5	.5	.6	.6	.6
93	Communication.....	3.1	3.8	4.1	4.5	5.1	5.6	6.3	6.5	7.1	7.7	8.3	8.9	9.8	10.5
94	Compensation of employees.....	2.0	2.3	2.4	2.5	2.8	3.1	3.4	3.6	3.8	4.2	4.5	4.5	4.7	5.0
95	Profit-type return.....	.2	.3	.4	.6	.8	.9	1.1	1.2	1.5	1.6	1.8	2.1	2.5	2.7
96	Net interest.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.3
97	Indirect business taxes, etc.....	.6	.7	.8	.9	1.0	1.0	1.2	1.0	1.0	1.1	1.2	1.2	1.4	1.6
98	Capital consumption allowances.....	.3	.3	.3	.4	.4	.5	.5	.6	.6	.7	.7	.8	.9	1.0
99	Telephone and telegraph.....	2.9	3.5	3.8	4.2	4.7	5.2	5.8	5.9	6.4	6.9	7.5	8.0	8.9	9.5
100	Compensation of employees.....	1.8	2.1	2.2	2.3	2.5	2.8	3.0	3.1	3.4	3.7	3.9	3.9	4.1	4.3
101	Profit-type return.....	.1	.3	.4	.6	.7	.8	1.0	1.1	1.4	1.4	1.6	2.0	2.3	2.4
102	Net interest.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.3	.3
103	Indirect business taxes, etc.....	.6	.7	.8	.9	1.0	1.0	1.2	1.0	1.0	1.1	1.1	1.2	1.4	1.5
104	Capital consumption allowances.....	.3	.3	.3	.4	.4	.4	.5	.5	.6	.6	.7	.7	.8	.9
105	Radio and television broadcasting.....	.2	.3	.3	.3	.4	.5	.5	.6	.7	.8	.8	.9	1.0	1.1
106	Compensation of employees.....	.2	.2	.2	.3	.3	.3	.4	.4	.5	.5	.6	.6	.6	.7
107	Profit-type return.....	.1	0	0	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3
108	Net interest.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
109	Indirect business taxes, etc.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
110	Capital consumption allowances.....	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1
111	Electric, gas, and sanitary services.....	3.8	4.3	4.8	5.2	6.0	6.6	7.2	8.0	8.7	9.4	10.0	10.7	11.8	12.8
112	Compensation of employees.....	1.6	1.8	2.0	2.1	2.3	2.5	2.8	2.9	3.1	3.3	3.5	3.8	4.0	4.2
113	Profit-type return.....	1.0	1.1	1.4	1.4	1.8	2.0	2.2	2.4	2.5	2.6	2.7	2.7	3.1	3.7
114	Net interest.....	.2	.3	.3	.3	.4	.4	.5	.6	.6	.7	.8	.9	1.0	1.1
115	Indirect business taxes, etc.....	.5	.6	.6	.7	.7	.7	.8	.8	1.0	1.0	1.1	1.2	1.4	1.5
116	Capital consumption allowances.....	.5	.5	.6	.7	.8	.9	1.0	1.2	1.5	1.7	1.9	2.0	2.3	2.4
117	Wholesale and retail trade.....	48.2	48.4	48.0	51.3	56.4	58.5	59.7	60.8	66.2	70.4	73.9	75.2	82.2	84.6
118	Compensation of employees.....	23.2	24.7	25.0	26.8	29.4	31.0	33.0	33.8	36.2	39.1	41.2	42.1	45.4	48.4
119	Profit-type return.....	14.4	15.9	14.6	15.1	16.5	16.3	14.9	14.9	16.8	16.4	16.7	16.9	18.8	16.8
120	Net interest.....	0	0	0	0	.1	.1	0	.1	.1	.1	.1	.1	.2	.2
121	Indirect business taxes, etc.....	5.2	5.9	6.2	6.9	7.6	8.2	8.7	8.8	9.6	10.8	11.5	11.9	12.9	14.0
122	Capital consumption allowances.....	1.5	1.8	2.2	2.4	2.7	3.0	3.2	3.3	3.5	3.9	4.3	4.3	4.8	5.0
123	Wholesale trade.....	15.7	17.3	16.6	18.8	21.3	21.5	21.9	22.2	25.1	27.5	28.8	29.5	32.6	33.7
124	Compensation of employees.....	8.2	9.0	8.9	9.5	10.7	11.2	11.9	12.3	13.1	14.6	15.4	15.9	17.1	18.2
125	Profit-type return.....	4.2	4.6	3.9	4.8	5.6	5.0	4.4	4.0	5.5	5.5	5.5	5.6	6.5	5.9
126	Net interest.....	0	0	0	0	.1	.1	0	.1	.1	.1	.1	.1	.1	.2
127	Indirect business taxes, etc.....	2.8	3.1	3.3	3.8	4.1	4.4	4.6	4.8	5.3	5.9	6.2	6.5	7.2	7.8
128	Capital consumption allowances.....	.4	.6	.6	.7	.9	.9	.9	1.0	1.2	1.4	1.5	1.4	1.7	1.7
129	Retail trade.....	28.5	31.1	31.4	32.5	35.1	37.0	37.8	38.7	41.1	42.9	45.1	45.8	49.5	50.9
130	Compensation of employees.....	14.9	15.7	16.2	17.3	18.8	19.8	21.0	21.5	23.0	24.6	25.8	26.2	28.3	30.3
131	Profit-type return.....	10.2	11.3	10.7	10.3	10.9	11.4	10.5	10.9	11.4	10.9	11.1	11.3	12.3	11.0
132	Net interest.....	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1
133	Indirect business taxes, etc.....	2.4	2.8	2.9	3.1	3.5	3.8	4.1	4.0	4.3	4.8	5.3	5.4	5.7	6.3
134	Capital consumption allowances.....	1.1	1.2	1.6	1.7	1.8	2.1	2.2	2.3	2.3	2.6	2.8	2.8	3.2	3.3
135	Finance, insurance, and real estate.....	23.2	26.1	28.4	31.5	34.7	38.1	42.1	45.8	49.2	52.5	56.6	61.2	66.4	70.5
136	Compensation of employees.....	4.7	5.3	5.6	6.2	6.8	7.4	8.0	8.7	9.5	10.4	11.1	11.8	13.0	13.8
137	Profit-type return.....	11.1	13.0	14.1	15.8	17.2	19.0	20.9	22.3	23.4	24.1	25.1	26.6	28.6	29.5
138	Net interest.....	1.0	.7	.7	.8	.8	1.0	1.3	1.9	2.3	2.6	3.4	4.3	4.6	5.2
139	Indirect business taxes, etc.....	3.5	3.8	4.3	4.7	5.1	5.6	6.1	6.7	7.2	8.0	8.8	9.7	10.8	11.9
140	Capital consumption allowances.....	2.9	3.3	3.7	4.1	4.7	5.1	5.7	6.2	6.8	7.4	8.2	8.8	9.5	10.1
141	Finance and insurance.....	5.1	5.9	6.7	7.0	7.7	8.7	9.8	10.8	11.3	12.1	13.0	14.3	15.9	16.9
142	Compensation of employees.....	3.6	4.0	4.3	4.8	5.3	5.8	6.4	7.0	7.6	8.3	9.0	9.8	10.7	11.5
143	Profit-type return.....	2.2	3.0	3.5	3.7	4.3	4.8	5.4	5.7	6.0	6.3	6.7	7.2	8.4	8.8
144	Net interest.....	-1.2	-1.7	-2.0	-2.2	-2.7	-2.9	-3.1	-3.1	-3.5	-4.0	-4.3	-4.4	-5.3	-5.7
145	Indirect business taxes, etc.....	.4	.4	.5	.6	.6	.7	.7	.8	.8	.9	1.0	1.1	1.4	1.5
146	Capital consumption allowances.....	.1	.2	.2	.2	.3	.3	.3	.4	.5	.5	.6	.6	.7	.7
147	Real estate.....	18.1	20.2	21.7	24.5	26.9	29.4	32.3	35.1	37.9	40.5	43.6	46.9	50.6	53.7
148	Compensation of employees.....	1.1	1.3	1.3	1.4	1.5	1.5	1.6	1.7	1.9	2.1	2.0	2.0	2.3	2.3
149	Profit-type return.....	9.0	10.0	10.6	12.0	13.0	14.2	15.5	16.6	17.5	17.8	18.5	19.4	20.2	20.6
150	Net interest.....	2.1	2.4	2.7	3.1	3.5	3.9	4.4	5.0	5.8	6.6	7.7	8.7	9.9	10.9
151	Indirect business taxes, etc.....	3.1	3.4	3.7	4.1	4.5	4.9	5.4	5.9	6.4	7.1	7.8	8.6	9.4	10.4
152	Capital consumption allowances.....	2.8	3.1	3.4	3.9	4.4	4.8	5.3	5.8	6.3	6.9	7.6	8.2	8.8	9.4
153	Services.....	20.2	21.9	22.6	24.0	25.9	27.5	29.4	30.5	34.0	37.3	40.2	42.3	46.3	49.2
154	Compensation of employees.....	12.3	13.2	13.6	14.4	15.7	16.8	18.1	18.8	20.7	22.7	24.5	25.9	28.2	30.8
155	Profit-type return.....	6.2	6.8	6.8	7.2	7.7	8.1	8.6	8.8	10.3	11.0	11.7	12.2	13.6	13.6
156	Net interest.....	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3
157	Indirect business taxes, etc.....	.9	1.0	1.1	1.1	1.1	1.1	1.2	1.1	1.1	1.2	1.3	1.3	1.4	1.5
158	Capital consumption allowances.....	.7	.9	1.1	1.2	1.3	1.4	1.4	1.8	1.8	2.2	2.5	2.6	2.9	3.0

See footnotes at end of table.

by Industry: Annually, 1947-74—Continued

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
Transportation—Continued															
81	Air transportation.....	2.1	2.4	2.5	2.9	3.4	4.0	4.6	5.1	5.8	6.2	6.9	7.9	9.0	9.8
82	Compensation of employees.....	1.4	1.5	1.6	1.8	2.0	2.4	2.9	3.5	4.1	4.6	4.8	5.3	6.0	6.4
83	Profit-type return.....	-.2	-.1	0	.2	.4	.4	.3	-.2	-.3	-.6	-.3	0	0	0
84	Net interest.....	.1	.1	.1	.1	.1	.1	.1	.2	.3	.3	.3	.3	.5	.9
85	Indirect business taxes, etc.....	.2	.3	.2	.2	.3	.3	.3	.4	.4	.4	.6	.9	.9	1.0
86	Capital consumption allowances.....	.5	.6	.6	.6	.6	.8	1.0	1.2	1.3	1.4	1.4	1.4	1.5	1.5
87	Other ¹	5.1	5.3	5.5	5.9	6.2	6.7	7.1	7.5	7.6	8.1	8.2	8.7	9.7	10.9
88	Compensation of employees.....	3.5	3.6	3.7	3.9	4.0	4.5	4.7	5.0	5.3	5.6	5.6	5.9	6.4	7.1
89	Profit-type return.....	.4	.4	.5	.5	.6	.7	.6	.6	.8	.4	.3	.4	.5	.5
90	Net interest.....	.1	.1	.1	.2	.2	.2	.2	.3	.3	.4	.4	.4	.7	1.1
91	Indirect business taxes, etc.....	.5	.5	.4	.5	.5	.5	.5	.5	.7	.7	.7	.8	.9	.9
92	Capital consumption allowances.....	.6	.7	.8	.8	.9	.9	1.0	1.1	1.1	1.1	1.1	1.2	1.2	1.3
93	Communication.....	11.1	12.0	13.1	14.1	15.2	16.5	17.9	19.3	21.8	23.6	25.7	29.4	32.1	35.3
94	Compensation of employees.....	5.1	5.4	5.7	6.2	6.8	7.5	8.0	8.7	10.1	11.6	12.7	14.6	16.3	18.0
95	Profit-type return.....	2.9	3.2	3.5	3.6	3.9	4.3	4.3	4.5	4.6	4.0	3.3	3.0	3.2	3.0
96	Net interest.....	.3	.4	.4	.4	.5	.5	.7	.8	1.1	1.5	1.8	2.1	1.7	2.0
97	Indirect business taxes, etc.....	1.7	1.8	1.9	2.0	2.1	2.0	2.5	2.5	3.0	3.2	3.6	4.1	4.4	4.6
98	Capital consumption allowances.....	1.1	1.2	1.6	1.8	2.0	2.2	2.4	2.7	2.9	3.4	4.3	5.6	6.6	7.8
99	Telephone and telegraph.....	10.1	10.8	11.8	12.8	13.8	14.9	16.4	17.5	19.9	21.6	23.6	26.9	29.4	32.4
100	Compensation of employees.....	4.4	4.7	4.9	5.4	5.9	6.5	7.0	7.5	8.8	10.2	11.2	13.0	14.5	16.0
101	Profit-type return.....	2.7	2.9	3.2	3.4	3.5	3.9	4.0	4.3	4.4	3.7	3.0	2.5	2.7	2.6
102	Net interest.....	.3	.4	.4	.4	.4	.5	.6	.8	1.0	1.4	1.7	2.0	1.5	1.8
103	Indirect business taxes, etc.....	1.6	1.7	1.8	2.0	2.0	2.0	2.5	2.5	3.0	3.1	3.5	4.0	4.3	4.5
104	Capital consumption allowances.....	1.0	1.1	1.5	1.7	1.9	2.1	2.2	2.5	2.7	3.1	4.1	5.3	6.4	7.5
105	Radio and television broadcasting.....	1.0	1.2	1.2	1.3	1.4	1.6	1.6	1.8	1.9	2.0	2.1	2.5	2.7	3.0
106	Compensation of employees.....	.7	.7	.8	.8	.9	1.0	1.1	1.2	1.3	1.4	1.4	1.6	1.8	1.9
107	Profit-type return.....	.2	.3	.3	.3	.3	.4	.2	.3	.3	.3	.3	.5	.4	.4
108	Net interest.....	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1	.2
109	Indirect business taxes, etc.....	0	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	.1
110	Capital consumption allowances.....	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.3	.3	.3
111	Electric, gas, and sanitary services.....	13.5	14.2	14.9	15.8	16.6	17.6	18.5	20.0	21.5	22.7	25.3	28.0	30.6	33.3
112	Compensation of employees.....	4.3	4.5	4.7	5.0	5.2	5.5	5.9	6.4	7.0	7.8	8.5	9.3	10.3	11.2
113	Profit-type return.....	3.8	3.9	4.3	4.6	4.8	5.0	4.9	5.0	4.7	3.9	4.2	4.2	3.7	2.6
114	Net interest.....	1.2	1.3	1.3	1.3	1.4	1.6	1.8	2.1	2.6	3.2	3.6	4.0	4.8	6.1
115	Indirect business taxes, etc.....	1.7	1.7	1.7	1.9	2.0	2.1	2.3	2.5	2.8	3.2	3.8	4.3	4.7	4.9
116	Capital consumption allowances.....	2.6	2.8	2.9	3.0	3.2	3.4	3.6	3.9	4.3	4.6	5.3	6.1	7.2	8.5
117	Wholesale and retail trade.....	86.5	92.3	96.5	105.1	112.8	121.7	130.3	144.6	157.3	167.3	182.8	201.2	226.2	249.0
118	Compensation of employees.....	49.6	52.6	55.7	59.7	64.2	70.1	75.2	82.6	90.9	98.0	105.5	115.4	128.7	14.2
119	Profit-type return.....	16.7	17.8	17.6	20.3	21.3	22.0	23.2	25.6	25.8	24.7	27.9	31.1	35.2	36.1
120	Net interest.....	.3	.3	.4	.5	.6	.9	.9	1.0	1.4	1.7	1.9	1.9	4.6	8.3
121	Indirect business taxes, etc.....	15.0	16.1	17.1	18.6	20.3	22.1	23.8	27.8	30.6	33.7	37.7	41.6	45.8	49.2
122	Capital consumption allowances.....	5.0	5.4	5.7	6.0	6.3	6.7	7.2	7.7	8.6	9.1	9.9	11.2	11.9	13.0
123	Wholesale trade.....	34.8	37.0	38.7	41.7	45.1	49.4	52.1	58.1	63.2	67.3	72.6	82.4	95.8	111.1
124	Compensation of employees.....	18.8	19.8	20.9	22.3	24.1	26.5	28.4	30.9	34.2	37.0	39.4	43.3	49.1	55.5
125	Profit-type return.....	6.0	6.3	6.4	7.1	7.6	8.1	8.1	9.4	9.5	9.4	10.0	13.9	18.3	24.4
126	Net interest.....	.2	.2	.2	.2	.3	.4	.4	.4	.5	.6	.7	.8	1.9	3.3
127	Indirect business taxes, etc.....	8.1	8.8	9.2	9.9	11.0	12.0	12.7	14.5	15.6	17.0	18.8	20.1	21.8	22.7
128	Capital consumption allowances.....	1.7	1.9	2.0	2.1	2.2	2.4	2.6	2.9	3.3	3.4	3.7	4.3	4.7	5.1
129	Retail trade.....	51.7	55.3	57.8	63.4	67.7	72.3	78.2	86.5	94.1	99.9	110.2	118.8	130.4	137.9
130	Compensation of employees.....	30.8	32.8	34.9	37.4	40.2	43.7	46.8	51.6	56.8	61.0	66.0	72.1	79.6	87.0
131	Profit-type return.....	10.7	11.5	11.2	13.1	13.8	13.8	15.1	16.2	16.2	15.4	17.9	17.2	16.9	11.7
132	Net interest.....	.1	.1	.2	.2	.3	.5	.5	.6	.9	1.1	1.2	1.1	2.7	4.9
133	Indirect business taxes, etc.....	6.8	7.3	7.9	8.7	9.4	10.1	11.1	13.3	15.0	16.8	18.9	21.5	24.0	26.5
134	Capital consumption allowances.....	3.3	3.5	3.7	3.9	4.1	4.3	4.6	4.8	5.3	5.7	6.2	6.9	7.2	7.8
135	Finance, insurance, and real estate.....	74.2	79.3	83.9	89.3	96.1	104.0	111.5	121.3	131.1	141.0	155.9	168.6	182.2	196.1
136	Compensation of employees.....	14.7	15.6	16.6	17.9	19.1	20.8	22.8	25.7	28.6	31.1	34.5	38.1	42.4	46.5
137	Profit-type return.....	29.8	30.9	31.2	32.1	34.0	36.1	38.2	40.7	41.6	42.7	46.8	49.2	51.0	52.1
138	Net interest.....	6.1	6.9	8.1	8.9	10.5	12.5	13.1	14.2	16.0	18.4	21.1	23.7	26.5	30.7
139	Indirect business taxes, etc.....	12.8	14.2	15.5	16.9	18.1	19.2	21.0	23.1	25.3	28.0	30.9	32.8	35.3	37.7
140	Capital consumption allowances.....	10.9	11.7	12.5	13.5	14.4	15.4	16.5	17.6	19.5	20.9	22.6	24.9	27.0	29.0
141	Finance and insurance.....	17.6	18.0	18.5	19.5	21.5	24.7	27.0	30.6	33.4	36.6	40.5	43.7	46.1	50.8
142	Compensation of employees.....	12.4	13.1	13.9	15.0	16.1	17.5	19.4	21.9	24.2	26.2	28.8	31.5	34.8	38.5
143	Profit-type return.....	8.9	9.1	8.7	9.1	9.9	11.0	1.7	13.3	13.8	15.0	16.8	18.5	19.7	19.6
144	Net interest.....	-6.1	-6.7	-6.8	-7.7	-7.7	-7.4	-8.1	-9.1	-9.9	-10.3	-11.6	-13.9	-16.6	-16.4
145	Indirect business taxes, etc.....	1.6	1.6	1.8	2.0	2.1	2.4	2.6	2.9	3.4	3.5	4.0	4.7	4.9	5.3
146	Capital consumption allowances.....	.8	.9	.9	1.1	1.2	1.3	1.4	1.6	2.0	2.2	2.5	2.9	3.4	3.8
147	Real estate.....	56.6	61.3	65.4	69.7	74.6	79.3	84.4	90.8	97.7	104.4	115.4	124.9	136.0	145.3
148	Compensation of employees.....	2.4	2.5	2.7	2.9	3.1	3.3	3.4	3.8	4.4	4.9	5.7	6.6	7.6	8.0
149	Profit-type return.....	20.9	21.8	22.5	23.0	24.1	25.1	26.5	27.4	27.9	27.7	30.1	30.7	31.3	32.6
150	Net interest.....	12.1	13.6	14.9	16.6	18.2	19.9	21.1	23.3	25.9	28.7	32.8	37.6	43.1	47.1
151	Indirect business taxes, etc.....	11.2	12.6	13.7	14.9	15.9	16.8	18.4	20.3	21.9	24.4	26.8	28.1	30.4	32.4
152	Capital consumption allowances.....	10.1	10.9	11.5	12.4	13.3	14.2	15.0	15.9	17.6	18.7	20.1	21.9	23.5	25.2
153	Services.....	52.2	56.1	60.0	65.2	70.7	78.2	86.5	94.5	104.9	113.5	122.2	134.5	150.4	167.2
154	Compensation of employees.....	32.7	35.3	37.8	41.0	44.6	49.7	55.5	61.5	69.5	76.3	83.3	92.9	104.5	116.8
155	Profit-type return.....	14.4	15.1	16.0	17.6	18.9	21.1	22.8	24.1	25.1	25.6	26.4	27.8	29.6	31.5
156	Net interest.....	.3	.5	.5	.6	.7	.7	.8	.9	1.1	1.4	1.6	1.8	2.9	4.5
157	Indirect business taxes, etc.....	1.6	1.6	1.8	1.9	2.1	2.1	2.2	2.5	2.9	3.3	3.7	4.1	4.4	4.7
158	Capital consumption allowances.....	3.2	3.5	3.8	4.1	4.4	4.7	5.1	5.5	6.4	6.8	7.2	8.0	9.0	9.7

Table 6.1—Gross National Product and Its Components

[Billions of

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
	Services—Continued														
159	Private households.....	2.4	2.4	2.4	2.6	2.7	2.6	2.7	2.6	3.1	3.3	3.3	3.5	3.6	3.8
160	Compensation of employees.....	2.4	2.4	2.4	2.6	2.7	2.6	2.7	2.6	3.1	3.3	3.3	3.5	3.6	3.8
161	Other ²	17.8	19.6	20.2	21.4	23.2	24.9	26.7	28.0	30.9	34.0	36.9	38.8	42.8	45.4
162	Compensation of employees.....	9.9	10.8	11.2	11.8	13.1	14.2	15.4	16.2	17.6	19.4	21.2	22.4	24.7	27.0
163	Profit-type return.....	6.2	6.8	6.8	7.2	7.7	8.1	8.6	8.8	10.3	11.0	11.7	12.2	13.6	13.6
164	Net interest.....	0	0	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3
165	Indirect business taxes, etc.....	.9	1.0	1.1	1.1	1.1	1.1	1.2	1.1	1.1	1.2	1.3	1.3	1.4	1.5
166	Capital consumption allowances.....	.7	.9	1.1	1.2	1.3	1.4	1.4	1.8	1.8	2.2	2.5	2.6	2.9	3.0
167	Government and government enterprises.....	19.3	20.2	22.5	23.8	30.8	35.3	36.4	36.9	38.5	40.7	44.0	47.1	50.0	53.4
168	Compensation of employees.....	18.7	19.7	22.0	23.6	30.4	34.7	35.5	36.1	38.1	40.7	43.4	46.9	49.1	52.7
169	Profit-type return.....	.6	.4	.5	.2	.4	.7	.8	.8	.4	0	.5	.2	.9	.7
170	Indirect business taxes, etc.....	0	0	0	0	0	0	0	0	0	0	0	0	0	.1
171	Government.....	16.7	17.4	19.4	20.9	27.4	31.2	31.9	32.5	34.2	36.6	39.1	42.1	44.0	47.1
172	Compensation of employees.....	16.7	17.4	19.4	20.9	27.4	31.2	31.9	32.5	34.2	36.6	39.1	42.1	44.0	47.1
173	Government enterprises.....	2.6	2.8	3.0	2.9	3.4	4.2	4.4	4.4	4.3	4.1	4.8	5.0	6.0	6.3
174	Compensation of employees.....	2.0	2.3	2.6	2.7	3.0	3.5	3.5	3.6	3.9	4.1	4.3	4.7	5.1	5.6
175	Profit-type return.....	.6	.4	.5	.2	.4	.7	.8	.8	.4	0	.5	.2	.9	.7
176	Indirect business taxes, etc.....	0	0	0	0	0	0	0	0	0	0	0	0	0	.1
177	Rest of the world.....	.9	1.2	1.1	1.3	1.5	1.5	1.5	1.8	2.0	2.2	2.3	2.2	2.4	2.5
178	Compensation of employees.....	.1	.1	.1	.1	0	0	0	-.1	-.1	-.1	-.1	-.1	-.1	-.1
179	Profit-type return.....	.7	.8	.8	1.0	1.2	1.1	1.1	1.4	1.6	1.8	1.9	1.7	1.8	1.9
180	Net interest.....	.2	.2	.3	.3	.4	.4	.4	.4	.5	.4	.5	.6	.7	.7
	Addenda:														
181	Nonfarm business.....	188.0	212.7	211.7	235.5	267.4	282.5	301.2	301.3	332.8	354.3	372.3	370.7	408.9	423.0
182	Compensation of employees.....	104.5	115.3	113.1	124.6	143.8	154.5	167.1	165.2	179.0	194.4	204.1	201.7	220.2	230.7
183	Profit-type return.....	53.2	63.6	61.8	70.5	78.8	78.5	79.9	78.8	90.3	90.4	92.3	88.8	102.4	99.2
184	Net interest.....	1.6	1.5	1.5	1.6	1.8	2.1	2.4	3.2	3.7	4.1	5.3	6.6	7.2	8.1
185	Indirect business taxes, etc.....	18.4	20.1	21.3	23.4	25.4	27.8	30.0	29.8	32.5	35.4	37.9	39.1	42.4	46.1
186	Capital consumption allowances.....	10.3	12.2	13.9	15.4	17.7	19.6	21.9	24.2	27.2	29.9	32.6	34.3	36.5	38.6
187	Households and institutions.....	5.1	5.6	5.9	6.4	6.9	7.2	7.8	8.1	9.1	9.8	10.5	11.4	12.3	13.8
188	Compensation of employees.....	5.1	5.6	5.9	6.4	6.9	7.2	7.8	8.1	9.1	9.8	10.5	11.4	12.3	13.8

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of local and interurban passenger transit, water transportation, pipeline transportation, and transportation services.

2. Consists of hotels and other lodging places; personal services; miscellaneous business services, auto repair, services, and garages; miscellaneous repair services, motion pictures, a amusement and recreation services, not elsewhere classified; medical and other health services; legal services; educational services; nonprofit membership organizations; and miscellaneous

professional services.

NOTE.—Profit-type return consists of proprietors' income with inventory valuation adjustment and without capital consumption adjustment, rental income of persons without capital consumption adjustment, corporate profits with inventory valuation adjustment and without capital consumption adjustment, less subsidies received. The profit-type return of government enterprises consists of their current surplus. Indirect business taxes, etc., includes indirect, business tax and nontax liability and business transfer payments. The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification.

by Industry: Annually, 1947-74—Continued

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
	Services—Continued														
159	Private households.....	3.7	3.8	3.8	3.9	4.0	4.0	4.7	4.9	4.9	5.1	5.2	5.3	5.4	5.6
160	Compensation of employees.....	3.7	3.8	3.8	3.9	4.0	4.0	4.7	4.9	4.9	5.1	5.2	5.3	5.4	5.6
161	Other ²	48.5	52.3	56.1	61.3	66.8	74.2	81.8	89.7	100.0	108.4	117.0	129.1	145.0	161.7
162	Compensation of employees.....	29.0	31.5	34.0	37.1	40.6	45.6	50.8	56.7	64.6	71.2	78.1	87.5	99.1	111.2
163	Profit-type return.....	14.4	15.1	16.0	17.6	18.9	21.1	22.8	24.1	25.1	25.6	26.4	27.8	29.6	31.5
164	Net interest.....	.3	.5	.5	.6	.7	.7	.8	.9	1.1	1.4	1.6	1.8	2.9	4.5
165	Indirect business taxes, etc.....	1.6	1.6	1.8	1.9	2.1	2.1	2.2	2.5	2.9	3.3	3.7	4.1	4.4	4.7
166	Capital consumption allowances.....	3.2	3.5	3.8	4.1	4.4	4.7	5.1	5.5	6.4	6.8	7.2	8.0	9.0	9.7
167	Government and government enterprises.....	56.7	61.1	65.9	71.2	76.7	86.4	96.3	107.9	117.2	129.1	140.9	154.9	166.6	181.5
168	Compensation of employees.....	56.4	60.6	64.7	70.1	75.4	85.0	94.3	105.2	114.7	127.4	139.0	152.5	165.8	180.0
169	Profit-type return.....	.3	.5	1.0	.9	1.2	1.3	2.0	2.6	2.4	1.6	1.8	2.3	.8	1.5
170	Indirect business taxes, etc.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
171	Government.....	50.5	54.3	58.0	62.9	67.6	76.5	85.1	95.2	103.7	114.7	125.2	137.4	149.1	161.1
172	Compensation of employees.....	50.5	54.3	58.0	62.9	67.6	76.5	85.1	95.2	103.7	114.7	125.2	137.4	149.1	161.1
173	Government enterprises.....	6.2	6.8	7.8	8.3	9.1	9.8	11.2	12.7	13.5	14.4	15.6	17.5	17.5	20.4
174	Compensation of employees.....	5.8	6.2	6.7	7.3	7.8	8.5	9.1	10.0	11.0	12.7	13.8	15.1	16.7	18.8
175	Profit-type return.....	.3	.5	1.0	.9	1.2	1.3	2.0	2.6	2.4	1.6	1.8	2.3	.8	1.5
176	Indirect business taxes, etc.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
177	Rest of the world.....	3.1	3.6	3.7	4.3	4.7	4.2	4.6	4.8	4.5	4.6	6.6	7.0	9.0	14.4
178	Compensation of employees.....	— .1	— .1	0	0	0	0	.1	0	.1	.1	.1	0	0	0
179	Profit-type return.....	2.3	2.6	2.6	3.1	3.3	2.8	3.0	3.2	3.7	3.8	4.6	4.8	6.8	11.0
180	Net interest.....	.9	1.0	1.1	1.2	1.4	1.4	1.5	1.5	.7	.8	2.0	2.2	2.2	3.3
181	Addenda.														
	Nonfarm business.....	433.4	465.9	492.2	529.2	573.8	625.0	658.8	720.2	776.2	807.6	867.9	955.8	1,057.0	1,138.7
182	Compensation of employees.....	235.3	251.9	264.8	284.4	306.2	337.9	359.1	394.4	434.3	458.4	486.0	536.0	603.0	661.0
183	Profit-type return.....	99.4	106.1	112.0	121.4	134.0	143.2	144.2	154.2	151.2	139.2	152.7	169.3	177.7	172.6
184	Net interest.....	9.3	10.6	12.0	13.2	15.6	18.7	20.8	23.2	27.8	34.2	38.0	41.8	50.4	63.0
185	Indirect business taxes, etc.....	48.7	52.3	55.7	60.0	63.9	66.8	71.7	80.5	88.3	96.1	105.6	113.6	123.2	130.9
186	Capital consumption allowances.....	40.4	44.9	47.6	50.6	54.2	58.3	62.9	68.0	74.6	79.8	85.6	95.1	102.7	111.3
187	Households and institutions.....	14.4	15.5	16.6	17.8	19.2	21.1	23.9	26.4	29.2	31.6	34.7	37.2	40.4	44.8
188	Compensation of employees.....	14.4	15.5	16.6	17.8	19.2	21.1	23.9	26.4	29.2	31.6	34.7	37.2	40.4	44.8

Table 6.2.—Gross National Product by Industry

[Billions of

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Gross national product.....	468.3	487.7	490.7	533.5	576.5	598.5	621.8	613.7	654.8	668.8	680.9	679.5	720.4	736.8
2	Gross domestic product.....	466.7	485.9	488.8	531.5	574.7	596.7	619.9	611.4	652.2	666.1	678.0	676.5	717.3	733.6
3	Agriculture, forestry, and fisheries.....	26.1	28.0	27.8	29.1	28.2	29.0	30.3	31.1	31.9	31.4	30.8	32.0	30.9	32.2
4	Farms.....	23.9	25.7	25.5	26.9	25.7	26.0	27.6	28.3	29.2	28.8	28.1	29.3	28.2	29.5
5	Agricultural services, forestry, and fisheries.....	2.2	2.3	2.3	2.3	2.5	2.7	2.6	2.7	2.7	2.7	2.7	2.7	2.6	2.7
6	Mining.....	11.4	11.9	10.5	11.7	12.8	12.7	13.0	12.6	14.0	14.7	14.7	13.5	14.2	14.4
7	Contract construction.....	22.7	26.2	26.2	28.9	32.2	33.5	34.5	35.6	37.8	40.4	40.5	41.7	44.9	45.6
8	Manufacturing.....	114.9	121.5	115.0	131.3	146.0	150.7	161.2	149.6	165.8	166.9	167.8	153.3	170.7	172.0
9	Nonurable goods.....	46.4	49.6	48.8	53.2	56.1	56.4	58.6	57.9	62.4	64.4	64.9	64.5	70.0	70.5
10	Durable goods.....	68.5	72.0	66.3	78.1	89.9	94.3	102.6	91.7	103.4	102.5	102.9	88.8	100.7	101.5
11	Transportation.....	28.1	27.1	23.8	26.3	29.1	28.2	28.5	27.1	29.5	31.1	30.8	28.7	30.3	30.9
12	Railroad transportation.....	11.9	11.6	9.6	10.4	11.7	11.2	10.9	9.9	10.9	11.2	10.5	9.4	9.8	9.7
13	Trucking and warehousing.....	4.0	4.4	4.5	5.6	6.0	6.1	6.7	6.7	7.6	8.0	8.3	8.3	9.2	9.4
14	Air transportation.....	.6	.6	.6	.7	.9	1.1	1.2	1.4	1.6	1.9	2.1	2.1	2.4	2.5
15	Other ¹	11.6	10.6	9.1	9.5	10.4	9.8	9.6	9.2	9.4	10.0	9.8	9.0	8.9	9.3
16	Communication.....	5.0	5.7	6.0	6.3	7.0	7.4	8.1	8.3	9.1	9.6	10.3	10.7	11.5	12.1
17	Telephone and telegraph.....	4.5	5.1	5.4	5.6	6.1	6.4	6.9	7.0	7.6	8.2	8.7	9.0	9.8	10.3
18	Radio and television broadcasting.....	.6	.6	.6	.7	.9	1.0	1.1	1.2	1.4	1.5	1.6	1.7	1.7	1.8
19	Electric, gas, and sanitary services.....	5.2	5.9	6.5	7.0	8.1	8.7	9.3	10.3	10.8	11.6	12.3	12.8	14.0	15.0
20	Wholesale and retail trade.....	76.1	78.0	79.9	87.6	88.3	91.1	94.0	94.6	103.2	106.2	108.0	107.9	115.8	117.9
21	Wholesale trade.....	24.3	25.0	24.8	27.6	28.4	29.6	30.0	30.3	33.7	35.5	36.0	36.5	40.3	41.4
22	Retail trade.....	51.8	53.1	55.1	60.0	60.0	61.5	64.0	64.4	69.5	70.8	72.0	71.4	75.5	76.5
23	Finance, insurance, and real estate.....	55.6	57.3	60.9	64.7	67.0	71.5	74.4	78.1	82.4	86.2	90.2	94.0	98.7	102.3
24	Finance and insurance.....	18.1	18.1	18.9	19.7	20.5	21.6	22.6	23.7	25.2	26.5	27.7	27.9	28.0	29.1
25	Real estate.....	37.4	39.3	42.0	45.1	46.6	49.9	51.8	54.4	57.1	59.6	62.5	66.1	70.7	73.2
26	Services.....	55.1	56.7	57.2	59.4	60.6	61.6	63.0	63.1	67.5	71.1	73.3	75.8	80.3	82.2
27	Private households.....	6.2	6.1	6.1	6.6	6.5	6.0	5.9	5.5	6.6	6.9	6.7	6.9	6.7	6.8
28	Other ²	48.9	50.6	51.2	52.8	54.1	55.6	57.1	57.5	61.0	64.3	66.5	68.9	73.5	75.4
29	Government and government enterprises.....	68.5	69.0	73.1	75.4	89.8	96.6	96.4	94.9	95.4	97.6	100.1	101.7	103.6	107.2
30	Government.....	57.9	58.0	62.2	64.6	78.8	85.3	85.0	83.9	84.4	86.5	88.9	90.4	91.8	94.9
31	Government enterprises.....	10.5	11.0	10.9	10.8	11.0	11.3	11.3	11.0	11.1	11.1	11.3	11.3	11.8	12.3
32	Residual ³	-1.9	-1.7	1.8	3.8	5.5	5.7	7.3	6.2	4.8	-9	-8	4.4	2.7	1.8
33	Rest of the world.....	1.6	1.8	1.9	1.9	1.8	1.8	2.0	2.3	2.5	2.7	2.9	3.0	3.2	3.2
34	Addenda:														
35	Private nonfarm business.....	370.8	387.2	382.1	417.9	445.9	460.7	480.6	473.4	512.5	529.3	538.7	528.2	569.6	580.5
	Households and institutions.....	16.0	16.7	17.3	18.3	18.7	18.6	19.3	19.4	21.4	22.5	23.1	24.2	24.9	26.8

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of local and interurban passenger transit, water transportation, pipeline transportation, and transportation services.

2. Consists of hotels and other lodging places; personal services; miscellaneous business services; auto repair, services, and garages; miscellaneous repair services; motion pictures,

amusement and recreation services, not elsewhere classified; medical and other health services; legal services; educational services; nonprofit membership organizations; and miscellaneous professional services.

3. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.

NOTE.—The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification.

in Constant Dollars: Annually, 1947-74

1972 dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Gross national product.....	755.3	799.1	830.7	874.4	925.9	981.0	1,007.7	1,051.8	1,078.8	1,075.3	1,107.5	1,171.1	1,233.4	1,210.7
2	Gross domestic product.....	751.2	794.3	825.8	868.7	919.9	975.6	1,001.9	1,045.7	1,073.1	1,069.8	1,100.3	1,164.1	1,225.7	1,203.7
3	Agriculture, forestry, and fisheries.....	32.3	32.3	32.8	32.1	33.0	31.3	32.6	32.4	33.0	34.3	36.1	35.4	36.7	34.8
4	Farms.....	29.6	29.5	30.0	29.2	30.1	28.4	29.6	29.4	29.9	31.1	32.8	32.0	33.2	31.5
5	Agricultural services, forestry, and fisheries.....	2.8	2.8	2.8	2.8	2.9	2.9	2.9	3.0	3.1	3.2	3.3	3.3	3.5	3.3
6	Mining.....	14.4	14.9	15.5	15.9	16.4	17.2	17.5	18.1	18.7	19.1	18.6	18.9	19.2	19.3
7	Contract construction.....	46.1	47.7	49.2	53.1	56.3	58.4	58.9	61.8	60.4	56.2	56.1	56.6	56.9	53.5
8	Manufacturing.....	171.2	186.2	201.0	215.7	235.1	254.0	254.1	268.4	276.2	260.6	264.1	288.8	309.5	293.1
9	Nondurable goods.....	72.0	76.2	82.1	86.4	91.0	97.0	96.9	102.9	107.2	106.2	108.7	116.8	122.3	118.6
10	Durable goods.....	99.3	110.1	119.0	129.3	144.1	157.0	157.2	165.5	169.1	154.4	155.3	171.9	187.2	174.5
11	Transportation.....	30.6	31.9	33.6	34.8	38.0	40.9	40.7	43.5	44.1	43.8	43.4	46.2	50.9	50.7
12	Railroad transportation.....	9.6	10.0	10.5	10.9	11.8	12.6	11.9	11.7	12.1	11.4	10.2	10.3	11.1	10.8
13	Trucking and warehousing.....	9.8	10.4	11.0	11.3	13.0	14.3	14.1	16.2	16.1	16.1	17.1	19.4	22.8	22.3
14	Air transportation.....	2.5	2.7	3.2	3.6	4.3	4.9	5.9	6.6	7.2	7.1	7.2	7.9	8.3	8.6
15	Other ¹	8.7	8.8	9.0	9.0	8.9	9.0	8.8	8.9	8.8	9.3	8.8	8.7	8.7	9.0
16	Communication.....	12.7	13.6	14.6	15.6	16.9	18.5	19.9	21.2	23.7	25.6	26.8	29.4	31.3	33.6
17	Telephone and telegraph.....	10.8	11.7	12.8	13.8	15.1	16.6	18.0	19.3	21.6	23.5	24.5	26.9	28.8	30.8
18	Radio and television broadcasting.....	1.9	1.9	1.8	1.8	1.8	1.9	1.9	1.9	2.2	2.2	2.3	2.5	2.6	2.8
19	Electric, gas, and sanitary services.....	15.8	16.5	17.4	18.5	19.4	20.7	21.7	23.5	25.0	25.7	27.1	28.0	29.6	26.5
20	Wholesale and retail trade.....	119.2	126.7	131.7	139.7	148.6	156.9	160.7	170.6	174.5	178.4	186.8	201.2	213.1	207.1
21	Wholesale trade.....	43.0	45.6	47.8	51.3	54.5	57.9	60.6	65.7	69.0	71.5	75.4	82.4	87.2	86.0
22	Retail trade.....	76.1	81.1	84.0	88.4	94.2	98.9	100.1	104.9	105.5	106.9	111.4	118.8	125.9	121.1
23	Finance, insurance, and real estate.....	107.4	115.9	115.9	119.8	127.8	132.0	137.1	143.7	150.2	153.7	161.7	168.6	174.8	175.9
24	Finance and insurance.....	30.4	34.0	31.3	31.3	34.0	34.2	35.8	38.2	40.4	42.0	42.4	43.7	45.7	46.0
25	Real estate.....	76.9	81.8	84.5	88.5	93.8	97.8	101.4	105.5	109.8	111.7	119.4	124.9	129.1	130.0
26	Services.....	85.4	88.6	92.2	96.9	101.2	106.5	112.7	116.3	121.4	124.7	126.6	134.5	142.7	147.0
27	Private households.....	6.6	6.5	6.4	6.3	6.1	5.9	6.4	6.1	5.8	5.5	5.4	5.3	5.0	4.3
28	Other ²	78.8	82.1	85.7	90.6	95.1	100.6	106.3	110.2	115.6	119.2	121.2	129.1	137.7	142.7
29	Government and government enterprises.....	111.1	115.1	118.3	122.6	127.4	136.4	143.5	148.1	151.8	152.0	153.1	154.9	157.1	159.0
30	Government.....	98.5	102.1	104.8	108.4	112.4	120.4	127.2	131.7	135.0	135.2	136.0	137.4	138.7	140.8
31	Government enterprises.....	12.6	13.0	13.5	14.2	15.0	15.9	16.3	16.4	16.7	16.7	17.1	17.5	18.4	18.2
32	Residual ³	5.1	4.8	3.6	4.0	-4	2.8	2.4	-1.8	-5.9	-4.2	-1	1.7	4.0	2.9
33	Rest of the world.....	4.1	4.8	4.9	5.7	6.1	5.4	5.8	6.1	5.7	5.5	7.2	7.0	7.7	7.0
34	Addenda:														
35	Private nonfarm business.....	590.9	629.6	658.4	697.1	746.7	791.1	807.8	850.6	877.4	871.3	894.9	955.8	1,011.9	990.0
	Households and institutions.....	27.2	28.3	29.0	29.9	31.1	32.8	34.8	35.9	36.6	36.3	36.6	37.2	37.9	38.5

Table 6.3.—National Income Without Capital Consumption

[Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	National income without capital consumption adjustment.....	87,136	75,775	59,986	43,036	40,532	49,772	57,518	65,395	74,084	67,860
2	Domestic income.....	86,326	75,029	59,439	42,643	40,209	49,469	57,151	65,095	73,801	67,474
3	Agriculture, forestry, and fisheries.....	8,585	6,537	5,217	3,469	3,789	4,181	6,617	5,768	7,654	6,039
4	Farms.....	8,390	6,355	5,049	3,336	3,666	4,061	6,474	5,629	7,469	5,873
5	Agricultural services, forestry, and fisheries.....	195	182	168	133	123	120	143	139	185	166
6	Mining.....	2,101	1,660	960	681	628	1,145	1,217	1,547	1,990	1,544
7	Metal mining.....	466	276	107	23	39	125	166	262	453	277
8	Anthracite mining.....	283	281	228	151	130	172	139	145	137	120
9	Bituminous and other soft coal mining.....	649	533	377	245	260	419	446	534	600	457
10	Crude petroleum and natural gas.....	499	377	137	210	157	358	383	490	657	584
11	Nonmetallic mining and quarrying.....	204	193	111	52	42	71	83	116	143	106
12	Contract construction.....	3,835	3,199	2,220	1,081	788	1,118	1,342	2,042	2,104	2,005
13	Manufacturing.....	21,945	18,296	12,482	7,334	7,705	11,100	13,390	16,294	19,450	15,151
14	Nondurable goods.....	10,642	9,761	7,525	5,248	4,944	6,488	7,313	8,224	9,591	8,407
15	Food and kindred products.....	2,128	2,392	1,865	1,420	1,358	1,637	1,895	2,096	2,418	2,268
16	Tobacco manufactures.....	256	299	325	316	152	159	211	142	202	229
17	Textile mill products.....	1,793	1,406	1,151	720	708	1,114	1,209	1,365	1,607	1,101
18	Apparel and other finished fabric products.....	1,270	1,013	821	516	561	806	867	987	1,009	932
19	Paper and allied products.....	558	502	387	269	290	418	460	503	564	572
20	Printing, publishing, and allied industries.....	1,588	1,503	1,224	890	809	949	1,050	1,183	1,259	1,146
21	Chemicals and allied products.....	1,123	1,034	831	566	626	733	811	963	1,168	1,008
22	Products of petroleum and coal.....	950	836	291	117	55	111	211	339	604	538
23	Rubber products.....	365	282	238	122	110	140	217	216	294	207
24	Leather and leather products.....	602	494	392	312	275	419	382	430	466	406
25	Durable goods.....	11,303	8,535	4,957	2,086	2,761	4,612	6,077	8,070	9,859	6,744
26	Lumber and timber basic products.....	859	620	285	126	136	282	342	459	570	438
27	Furniture and finished lumber products.....	675	506	372	211	182	283	341	441	507	422
28	Stone, clay, and glass products.....	802	616	444	131	215	338	415	580	655	507
29	Iron and steel and their products, including ordnance.....	2,959	2,209	1,116	421	699	1,103	1,491	2,072	2,604	1,611
30	Nonferrous metals and their products.....	759	637	416	204	160	385	463	558	701	440
31	Machinery, except electrical.....	1,891	1,483	757	304	426	739	1,016	1,399	1,761	1,251
32	Electrical machinery.....	1,047	826	508	250	279	383	529	712	914	665
33	Transportation equipment, except automobiles.....	320	293	151	99	80	131	143	236	337	268
34	Automobiles and automobile equipment.....	1,384	841	561	168	382	649	929	1,154	1,299	699
35	Miscellaneous manufacturing.....	607	504	347	172	202	319	408	459	511	443
36	Transportation.....	6,605	5,594	4,363	3,216	3,038	3,419	3,693	4,266	4,635	4,054
37	Railroads.....	4,561	3,746	2,816	1,974	1,861	2,059	2,236	2,618	2,802	2,369
38	Local and highway passenger transportation.....	824	765	633	512	450	485	478	534	546	499
39	Highway freight transportation and warehousing.....	566	544	487	429	423	473	533	594	661	661
40	Water transportation.....	266	216	173	127	153	178	200	243	293	206
41	Air transportation (common carriers).....	-3	-10	4	10	10	8	14	22	26	30
42	Pipeline transportation.....	129	105	81	56	47	103	106	107	130	120
43	Services allied to transportation.....	262	228	169	108	94	113	126	148	177	169
44	Communication.....	1,128	1,092	1,000	812	702	771	807	884	984	1,007
45	Telephone, telegraph, and related services.....	1,100	1,083	984	791	688	739	770	831	918	942
46	Radio broadcasting and television.....	28	9	16	21	14	32	37	53	66	65
47	Electric, gas, and sanitary services.....	1,638	1,644	1,598	1,463	1,287	1,419	1,439	1,556	1,716	1,691
48	Utilities: electric and gas.....	1,560	1,569	1,541	1,402	1,229	1,353	1,376	1,493	1,651	1,629
49	Local utilities and public services, n.e.c.....	78	75	57	61	58	66	63	63	65	62
50	Wholesale and retail trade.....	13,511	12,357	9,911	6,532	5,625	8,310	9,408	10,768	12,354	12,096
51	Wholesale trade.....	4,261	4,085	3,221	2,201	1,810	2,545	2,972	3,287	3,971	3,845
52	Retail trade and automobile services.....	9,250	8,272	6,690	4,331	3,815	5,765	6,436	7,481	8,383	8,251
53	Finance, insurance, and real estate.....	13,144	11,067	9,130	7,350	6,284	6,056	6,435	7,119	7,729	8,236
54	Banking.....	2,018	1,641	1,206	915	692	539	662	775	893	844
55	Security and commodity brokers, dealers, and exchanges.....	726	97	-45	100	191	214	227	340	241	190
56	Finance, n.e.c.....	169	-14	-71	-11	10	66	125	140	214	214
57	Insurance carriers.....	849	775	696	552	636	709	785	886	908	908
58	Insurance agents and combination offices.....	421	402	366	328	289	315	330	347	386	383
59	Real estate.....	8,961	8,166	6,949	5,814	4,671	4,342	4,441	4,741	5,183	5,697
60	Services.....	8,751	8,277	7,142	5,565	5,046	5,688	6,090	6,755	7,426	7,140
61	Hotels and other lodging places.....	623	577	465	335	291	361	383	418	473	460
62	Personal services.....	1,287	1,218	1,040	814	707	790	865	962	1,113	1,028
63	Private households.....	1,718	1,485	1,148	836	733	861	912	1,017	1,190	1,026
64	Commercial and trade schools and employment agencies.....	40	38	31	22	20	23	29	32	39	34
65	Business services, n.e.c.....	568	568	450	363	338	432	483	578	610	601
66	Miscellaneous repair services and hand trades.....	315	306	276	228	191	203	218	230	247	259
67	Motion pictures.....	440	438	361	194	210	263	329	391	437	426
68	Amusement and recreation, except motion pictures.....	379	336	268	177	154	197	211	253	305	266
69	Medical and other health services.....	1,532	1,472	1,302	1,033	945	1,033	1,112	1,250	1,320	1,328
70	Legal services.....	689	683	701	591	561	600	624	647	680	666
71	Engineering and other professional services, n.e.c.....	206	184	152	102	98	113	121	144	156	164
72	Educational services, n.e.c.....	353	363	362	342	312	310	315	327	347	364
73	Nonprofit membership organizations, n.e.c.....	601	609	586	528	486	492	488	506	509	518
74	Government and government enterprises.....	5,083	5,306	5,416	5,140	5,317	6,262	6,713	8,096	7,759	8,511
75	Federal.....	1,450	1,489	1,493	1,414	1,640	2,225	2,371	4,220	3,675	4,190
76	State and local.....	869	905	911	870	1,155	1,685	1,757	3,558	3,000	3,492
77	Government enterprises.....	581	584	582	544	485	540	614	662	675	698
78	State and local.....	3,633	3,817	3,923	3,726	3,677	4,037	4,342	3,876	4,084	4,321
79	Government.....	3,456	3,630	3,737	3,583	3,531	3,884	4,178	3,696	3,880	4,121
80	Government enterprises.....	177	187	186	161	146	153	164	180	195	200
81	Rest of the world.....	810	746	547	393	323	303	367	300	283	386

n.e.c. Not elsewhere classified.

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification of compensation of employees, proprietors' income, and rental income is on an establishment basis; the industry classification of corporate profits

and net interest is on a company basis. The industry classification of these items is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948. Estimates for 1948 of national income without capital consumption adjustment based on the 1942 Standard Industrial Classification are available from the Bureau of Economic Analysis.

Adjustment by Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	National income without capital consumption adjustment	72,984	81,564	104,715	138,025	171,346	183,684	182,451	182,942	200,454
2	Domestic income	72,671	81,201	104,346	137,652	170,999	183,311	182,140	182,407	199,512
3	Agriculture, forestry, and fisheries	6,033	6,145	8,436	12,649	14,943	15,116	15,683	18,455	19,314
4	Farms	5,861	5,971	8,235	12,394	14,664	14,785	15,320	18,041	18,850
5	Agricultural services, forestry, and fisheries	172	174	201	255	279	331	363	414	464
6	Mining	1,633	1,932	2,360	2,588	2,764	2,960	2,794	3,028	4,251
7	Metal mining	345	443	505	581	498	403	334	290	495
8	Anthracite mining	125	137	165	192	214	238	218	287	305
9	Bituminous and other soft coal mining	503	624	806	990	1,133	1,264	1,194	1,254	1,836
10	Crude petroleum and natural gas	529	576	678	571	668	825	819	887	1,227
11	Nonmetallic mining and quarrying	131	152	206	254	251	230	229	310	388
12	Contract construction	2,342	2,589	4,219	6,491	5,477	4,146	4,292	6,541	8,490
13	Manufacturing	18,094	22,481	33,211	45,437	58,253	60,331	52,186	49,218	59,576
14	Nondurable goods	9,093	10,314	12,894	16,584	19,647	21,006	21,222	24,896	28,056
15	Food and kindred products	2,302	2,480	2,763	3,706	4,402	4,954	5,005	5,552	5,830
16	Tobacco manufactures	309	267	230	190	192	284	236	320	356
17	Textile mill products	1,267	1,515	2,072	2,856	3,017	2,965	3,012	4,013	4,662
18	Apparel and other finished fabric products	1,043	1,152	1,476	1,937	2,424	2,707	2,915	3,368	3,401
19	Paper and allied products	555	664	1,029	1,123	1,256	1,347	1,339	1,719	2,224
20	Printing, publishing, and allied industries	1,221	1,264	1,375	1,445	1,748	2,030	2,235	2,707	3,064
21	Chemicals and allied products	1,203	1,492	1,943	2,776	3,350	3,350	3,216	3,282	3,770
22	Products of petroleum and coal	490	691	889	1,174	1,499	1,465	1,410	1,765	2,492
23	Rubber products	280	324	496	597	899	1,020	929	1,086	1,137
24	Leather and leather products	433	465	621	780	860	884	925	1,084	1,120
25	Durable goods	9,001	12,167	20,317	28,853	38,606	39,325	30,964	24,322	31,520
26	Lumber and timber basic products	503	601	918	1,099	1,144	1,158	1,086	1,491	1,990
27	Furniture and finished lumber products	507	563	784	883	951	1,028	1,052	1,373	1,530
28	Stone, clay, and glass products	666	761	1,072	1,174	1,194	1,136	1,146	1,576	1,871
29	Iron and steel and their products, including ordnance	2,274	3,081	5,082	6,898	9,071	9,044	7,388	5,591	7,606
30	Nonferrous metals and their products	593	792	1,206	1,493	1,945	1,935	1,686	1,780	1,957
31	Machinery, except electrical	1,496	2,180	3,847	5,396	5,927	5,819	5,087	4,754	6,215
32	Electrical machinery	858	1,136	1,897	2,475	3,357	3,720	3,056	2,409	3,468
33	Transportation equipment, except automobiles	399	816	2,267	6,217	12,107	12,465	7,742	1,690	1,546
34	Automobiles and automobile equipment	1,183	1,599	2,349	2,009	1,333	1,401	1,116	1,957	3,539
35	Miscellaneous manufacturing	522	638	895	1,209	1,577	1,619	1,605	1,701	1,798
36	Transportation	4,643	5,039	6,302	8,604	10,791	11,243	10,536	10,359	11,612
37	Railroads	2,734	2,939	3,774	5,566	6,969	6,892	5,995	5,452	6,271
38	Local and highway passenger transportation	515	526	582	904	1,218	1,293	1,305	1,507	1,490
39	Highway freight transportation and warehousing	743	819	1,027	1,190	1,313	1,359	1,404	1,721	2,020
40	Water transportation	280	336	432	425	595	857	969	823	808
41	Air transportation (common carriers)	44	57	77	113	151	175	192	219	249
42	Pipeline transportation	131	131	145	117	129	145	131	128	157
43	Services allied to transportation	196	231	265	289	416	522	520	509	617
44	Communication	1,075	1,111	1,237	1,474	1,683	1,822	1,929	2,186	2,302
45	Telephone, telegraph, and related services	999	1,020	1,131	1,365	1,544	1,647	1,743	1,981	2,076
46	Radio broadcasting and television	76	91	106	109	139	175	186	205	226
47	Electric, gas, and sanitary services	1,766	1,925	2,072	2,187	2,243	2,227	2,290	2,616	2,792
48	Utilities: electric and gas	1,702	1,858	2,001	2,115	2,164	2,144	2,202	2,522	2,688
49	Local utilities and public services, n.e.c.	64	67	71	72	79	83	88	94	104
50	Wholesale and retail trade	12,604	14,460	17,411	20,423	23,882	25,768	28,010	34,626	37,568
51	Wholesale trade	3,576	4,500	5,276	6,223	6,923	7,647	8,244	10,454	11,671
52	Retail trade and automobile services	8,728	9,960	12,135	14,200	16,959	18,121	19,766	24,172	25,897
53	Finance, insurance, and real estate	8,501	8,829	9,819	11,277	12,202	12,893	13,596	16,068	16,884
54	Banking	880	980	1,096	1,186	1,406	1,658	1,824	2,228	2,308
55	Security and commodity brokers, dealers, and exchanges	204	186	148	105	209	223	338	394	217
56	Finance, n.e.c.	163	186	220	362	280	271	267	45	-5
57	Insurance carriers	904	872	903	983	1,026	1,028	1,021	1,397	1,465
58	Insurance agents and combination offices	390	405	444	468	488	529	568	750	888
59	Real estate	5,960	6,200	7,008	8,173	8,793	9,184	9,828	11,254	12,041
60	Services	7,471	7,945	8,789	10,193	11,726	13,090	14,065	16,621	18,043
61	Hotels and other lodging places	485	532	585	675	878	990	1,087	1,322	1,292
62	Personal services	1,053	1,154	1,292	1,652	1,899	2,015	2,121	2,563	2,643
63	Private households	1,132	1,221	1,240	1,480	1,600	1,890	2,145	2,124	2,351
64	Commercial and trade schools and employment agencies	34	34	57	112	159	134	72	90	113
65	Business services, n.e.c.	642	668	781	829	916	1,056	1,182	1,482	1,639
66	Miscellaneous repair services and hand trades	261	261	350	419	610	701	839	937	937
67	Motion pictures	434	448	513	632	830	882	929	1,128	1,046
68	Amusement and recreation, except motion pictures	288	310	368	388	436	507	613	797	797
69	Medical and other health services	1,378	1,460	1,571	1,802	1,985	2,336	2,454	3,021	3,539
70	Legal services	692	719	763	793	814	874	930	987	1,036
71	Engineering and other professional services, n.e.c.	181	193	264	385	344	320	335	480	589
72	Educational services, n.e.c.	370	381	400	425	471	503	544	634	783
73	Nonprofit membership organizations, n.e.c.	521	564	605	681	784	882	960	1,164	1,278
74	Government and government enterprises	8,509	8,745	10,490	16,329	27,035	33,715	36,759	22,689	18,680
75	Federal	4,119	4,218	5,825	11,560	22,036	28,437	31,029	16,088	10,842
76	State and local	3,400	3,472	5,017	10,642	20,897	27,249	29,781	14,598	9,377
77	Government enterprises	719	746	808	918	1,139	1,248	1,248	1,490	1,465
78	Government	4,390	4,527	4,665	4,769	4,999	5,278	5,730	6,601	7,838
79	Government enterprises	4,185	4,289	4,388	4,473	4,663	4,938	5,370	6,195	7,338
80	Government	205	238	277	296	336	340	360	406	500
81	Rest of the world	313	363	369	373	347	373	311	535	942

Table 6.3.—National Income Without Capital Consumption

[Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	National income without capital consumption adjustment.....	225,857	219,189	242,826	280,059	293,525	306,984	305,328	333,273	353,037	368,786	370,807	403,617	417,970
2	Domestic income.....	224,694	218,044	241,493	278,530	292,052	305,456	303,519	331,294	350,871	366,485	368,564	401,201	415,493
3	Agriculture, forestry, and fisheries.....	22,271	17,349	18,290	20,994	20,035	17,916	17,132	16,104	16,109	16,240	18,610	16,399	17,468
4	Farms.....	21,022	16,678	17,572	20,206	19,180	17,044	16,204	15,174	15,155	15,294	17,635	15,413	16,452
5	Agricultural services, forestry, and fisheries.....	649	671	718	788	855	872	928	930	954	946	975	986	1,016
6	Mining.....	5,447	4,552	5,259	5,753	5,513	5,459	5,271	5,901	6,586	6,536	5,730	5,468	5,613
7	Metal mining.....	615	488	658	753	687	796	741	940	1,040	917	722	590	807
8	Coal mining.....	2,460	1,726	2,006	2,123	1,839	1,716	1,309	1,454	1,753	1,771	1,412	1,334	1,286
9	Oil and gas extraction.....	1,915	1,874	2,053	2,251	2,351	2,282	2,506	2,709	2,923	3,019	2,793	2,693	2,606
10	Nonmetallic minerals, except fuels.....	457	464	542	626	636	665	715	798	870	829	803	861	914
11	Contract construction.....	10,696	10,612	11,972	14,183	15,306	15,701	15,690	16,757	18,649	19,405	18,891	20,529	20,972
12	Manufacturing.....	68,795	64,844	76,296	90,318	92,605	100,501	94,708	107,976	113,175	116,348	107,900	124,163	125,448
13	Nondurable goods.....	32,911	30,556	33,364	38,412	38,259	40,332	39,719	44,046	46,263	46,375	45,771	51,243	51,818
14	Food and kindred products.....	7,635	7,468	7,734	8,185	8,870	9,433	9,433	10,316	10,368	10,690	11,151	12,179	12,150
15	Tobacco manufactures.....	418	495	468	546	586	702	691	706	750	814	880	982	1,020
16	Textile mill products.....	5,037	4,017	4,406	5,053	4,468	4,294	3,705	4,184	4,261	4,045	3,872	4,481	4,484
17	Apparel and other textile products.....	3,601	3,430	3,528	3,920	4,026	4,363	3,961	4,203	4,490	4,430	4,421	4,759	4,933
18	Paper and allied products.....	2,353	2,184	2,706	3,386	3,151	3,337	3,410	3,810	4,299	4,124	4,084	4,629	4,706
19	Printing and publishing.....	3,357	3,503	3,691	3,930	4,188	4,635	4,715	5,142	5,484	5,804	5,731	6,279	6,666
20	Chemicals and allied products.....	4,108	4,149	4,944	5,990	5,776	6,093	6,238	7,354	7,618	7,985	7,817	9,094	9,106
21	Petroleum and coal products.....	3,880	3,046	3,443	4,127	3,819	4,444	4,430	4,761	5,054	4,484	4,027	4,479	4,396
22	Rubber and plastic products, n.e.c.....	1,267	1,155	1,318	1,927	2,016	2,080	1,782	2,174	2,435	2,493	2,372	2,796	2,751
23	Leather and leather products.....	1,255	1,119	1,126	1,348	1,359	1,365	1,354	1,396	1,494	1,506	1,416	1,601	1,606
24	Durable goods.....	35,884	34,288	42,932	51,906	54,346	60,169	54,989	63,933	66,922	69,973	62,129	72,922	73,630
25	Lumber and wood products.....	2,784	2,341	2,960	3,340	3,115	3,044	2,891	3,393	3,433	2,981	2,970	3,539	3,362
26	Furniture and fixtures.....	1,193	1,166	1,403	1,638	1,604	1,618	1,558	1,808	1,929	1,939	1,804	2,071	2,098
27	Stone, clay, and glass products.....	2,297	2,246	2,810	3,199	3,016	3,332	3,379	4,051	4,206	4,169	4,072	4,765	4,620
28	Primary metal industries.....	6,157	5,631	7,402	9,371	8,252	9,714	8,015	10,508	11,307	11,803	9,534	10,890	11,066
29	Fabricated metal products.....	4,362	3,980	5,071	6,025	5,961	6,581	6,271	6,975	7,398	7,785	7,235	8,086	8,124
30	Machinery, except electrical.....	6,329	5,754	6,619	9,140	9,962	10,048	9,140	9,630	11,366	11,529	9,894	11,751	11,919
31	Electrical equipment and supplies.....	4,031	3,794	4,823	5,758	6,584	7,331	6,888	7,123	7,967	8,721	8,400	10,198	10,496
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	2,058	2,093	2,264	3,781	5,807	6,949	6,696	6,639	7,355	8,590	8,243	8,443	8,266
33	Motor vehicles and equipment.....	4,029	4,800	6,586	6,306	6,379	7,588	6,442	9,548	7,364	7,783	5,387	7,951	8,399
34	Instruments and related products.....	1,038	1,018	1,268	1,619	1,827	2,009	2,021	2,171	2,424	2,503	2,463	2,881	2,948
35	Miscellaneous manufacturing industries.....	1,606	1,465	1,726	1,829	1,839	1,955	1,888	2,084	2,173	2,170	2,127	2,345	2,332
36	Transportation.....	12,809	12,066	13,380	14,962	15,509	15,861	14,639	15,962	17,005	17,446	16,545	17,889	18,141
37	Railroad transportation.....	7,124	6,362	7,073	7,772	7,897	7,686	6,547	7,102	7,549	7,503	6,736	6,929	6,710
38	Local and interurban passenger transit.....	1,471	1,415	1,406	1,506	1,550	1,531	1,485	1,493	1,490	1,554	1,513	1,608	1,619
39	Trucking and warehousing.....	2,325	2,403	2,839	3,125	3,416	3,877	3,877	4,340	4,659	4,914	4,989	5,712	5,886
40	Water transportation.....	1,062	955	1,025	1,328	1,304	1,392	1,233	1,416	1,547	1,621	1,410	1,513	1,635
41	Air transportation.....	345	391	474	582	654	725	788	879	975	1,031	1,092	1,255	1,370
42	Pipeline transportation.....	194	205	259	284	294	288	297	293	313	321	330	350	350
43	Transportation services.....	288	305	304	365	394	399	412	439	472	502	475	513	571
44	Communication.....	2,820	3,036	3,347	3,868	4,283	4,761	5,065	5,660	6,159	6,657	7,014	7,728	8,228
45	Telephone and telegraph.....	2,565	2,772	3,029	3,476	3,847	4,279	4,522	5,018	5,461	5,927	6,243	6,878	7,293
46	Radio and television broadcasting.....	255	264	318	392	436	482	543	642	698	730	771	850	935
47	Electric, gas, and sanitary services.....	3,176	3,652	3,912	4,551	5,053	5,435	5,928	6,222	6,643	7,000	7,450	8,140	8,923
48	Wholesale and retail trade.....	39,877	39,049	40,950	45,100	46,694	47,285	48,271	52,296	54,844	57,292	58,369	63,423	64,737
49	Wholesale trade.....	12,849	12,179	13,297	15,361	15,578	15,764	15,823	17,445	19,340	20,338	20,818	22,775	23,420
50	Retail trade.....	27,028	26,870	27,653	29,739	31,116	31,521	32,448	34,851	35,504	36,954	37,551	40,648	41,317
51	Finance, insurance, and real estate.....	19,080	20,469	22,811	24,932	27,421	30,307	33,053	35,307	37,235	39,779	42,852	46,296	48,608
52	Banking.....	2,541	2,703	3,035	3,483	3,818	4,230	4,465	4,775	5,361	5,750	6,017	6,637	7,255
53	Credit agencies other than banks.....	-157	-171	-313	-371	-393	-414	-341	-383	-466	-457	-596	-1,022	-1,076
54	Security and commodity brokers, dealers, and services.....	292	311	415	428	444	476	682	805	866	935	1,102	1,304	1,219
55	Insurance carriers.....	1,916	2,342	2,205	2,269	2,628	3,085	3,297	3,256	3,058	3,227	3,979	4,559	4,816
56	Insurance agents, brokers, and services.....	677	701	824	938	1,084	1,192	1,330	1,372	1,513	1,635	1,740	1,868	2,070
57	Real estate.....	13,765	14,564	16,545	18,033	19,676	21,570	23,435	25,233	26,563	28,338	30,238	32,469	33,940
58	Holding and other investment companies.....	46	19	100	152	164	168	185	249	340	351	282	391	384
59	Services.....	19,976	20,410	21,702	23,473	24,983	26,743	27,687	31,053	33,816	36,375	38,339	42,078	44,648
60	Hotels and other lodging places.....	1,344	1,364	1,390	1,466	1,560	1,595	1,626	1,720	1,815	1,909	1,893	2,071	2,114
61	Personal services.....	2,842	2,912	3,024	3,167	3,281	3,421	3,505	3,665	3,921	4,200	4,241	4,470	4,608
62	Miscellaneous business services.....	1,436	1,471	1,680	1,941	2,199	2,478	2,663	3,003	3,484	3,834	4,096	4,715	5,091
63	Auto repair, services, and garages.....	909	842	865	933	959	1,013	1,035	1,173	1,337	1,324	1,448	1,605	1,746
64	Miscellaneous repair services.....	704	651	667	752	815	838	826	877	978	1,042	987	1,009	1,004
65	Motion pictures.....	903	886	867	878	870	850	850	981	951	900	807	894	891
66	Amusement and recreation services, n.e.c.....	831	804	789	821	881	985	1,040	1,122	1,197	1,236	1,377	1,507	1,662
67	Medical and other health services.....	3,921	4,400	4,407	4,823	5,269	5,798	5,871	7,093	7,526	8,272	9,068	10,127	10,636
68	Legal services.....	1,176	1,257	1,344	1,455	1,515	1,606	1,758	1,926	1,979	2,131	2,232	2,612	2,695
69	Educational services.....	944	1,010	1,078	1,139	1,189	1,267	1,370	1,488	1,685	1,847	1,999	2,195	2,419
70	Nonprofit membership organizations.....	1,462	1,652	1,766	1,932	2,054	2,267	2,441	2,628	2,825	3,070	3,337	3,756	4,176
71	Miscellaneous professional services.....	1,140	1,164	1,252	1,504	1,776	1,934	2,026	2,324	2,850	3,287	3,531	3,564	3,719
72	Private households.....	2,364	2,357	2,573	2,662	2,615	2,691	2,571	3,053	3,268	3,323	3,503	3,553	3,797
73	Government and government enterprises.....	19,747	22,005	23,574	30,396	34,650	35,487	36,075	38,056	40,650	43,407	46,864	49,088	52,707
74	Federal.....	10,586	11,856	12,669	18,377	21,342	21,015	20,190	20,945	21,719	22,481	23,792	24,205	25,303
75	Government.....	8,910	9,999	10,734	16,237	18,909	18,608	17,780	18,357	18,975	19,567	20,545	20,862	21,676
76	Government enterprises.....	1,676	1,857	1,935	2,140	2,433	2,407	2,410	2,588	2,744	2,914	3,247	3,343	3,627
77	State and local.....	9,161	10,149	10,905	12,019	13,308	14,472	15,885	17,111	18,931	20,926	23,072	24,883	27,404
78	Government.....	8,521	9,442	10,145	11,160	12,252	13,334	14,698	15,837	17,621	19,558	21,578	23,133	26,470
79	Government enterprises.....	640	707	760	859	1,056	1,138	1,187	1,274	1,310	1,368	1,494	1,750	1,934
80	Rest of the world.....	1,163	1,145	1,333										

Adjustment by Industry: Annually, 1929-74—Continued

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	National income without capital consumption adjustment.....	429,761	459,728	484,026	519,526	565,434	621,601	655,616	715,732	771,071	804,425	866,020	956,771	1,075,748	1,157,461
2	Domestic income.....	426,676	456,158	480,348	515,176	560,753	617,407	651,055	710,979	766,607	799,809	859,406	949,722	1,066,705	1,143,058
3	Agriculture, forestry, and fisheries.....	18,118	18,636	18,463	17,620	20,366	21,866	20,694	21,303	24,066	24,455	25,682	30,649	47,756	43,772
4	Farms.....	17,056	17,363	17,203	16,185	18,805	20,177	18,931	19,364	21,856	22,191	23,182	27,897	44,609	40,347
5	Agricultural services, forestry, and fisheries.....	1,062	1,273	1,260	1,435	1,561	1,689	1,763	1,939	2,210	2,264	2,500	2,752	3,147	3,425
6	Mining.....	5,607	5,433	5,776	5,987	6,013	6,229	6,385	6,785	6,978	7,810	7,425	8,700	10,395	13,586
7	Metal mining.....	844	746	790	851	856	998	620	882	975	1,179	998	1,073	1,540	1,821
8	Coal mining.....	1,196	1,151	1,235	1,360	1,372	1,423	1,491	1,465	1,551	2,231	2,188	2,493	2,925	4,118
9	Oil and gas extraction.....	2,697	2,604	2,714	2,659	2,670	2,625	3,045	3,219	3,186	3,099	2,768	3,563	4,032	5,261
10	Nonmetallic minerals, except fuels.....	870	932	1,037	1,117	1,115	1,183	1,229	1,219	1,266	1,301	1,471	1,571	1,898	2,386
11	Contract construction.....	21,726	23,202	24,707	27,077	29,840	32,653	34,105	37,289	41,952	43,821	47,771	52,277	58,327	61,051
12	Manufacturing.....	124,698	135,999	143,189	154,081	170,361	189,399	193,159	210,811	221,353	215,388	224,704	251,811	281,589	294,232
13	Nondurable goods.....	52,532	54,958	57,224	61,324	65,416	72,106	74,526	81,286	85,525	88,088	91,505	97,943	106,615	118,975
14	Food and kindred products.....	12,563	12,842	13,419	14,183	14,232	15,672	16,174	17,073	17,818	19,579	20,070	20,286	20,820	23,696
15	Tobacco manufactures.....	1,053	1,137	1,210	1,181	1,096	1,143	1,267	1,350	1,475	1,696	1,773	1,730	1,811	1,683
16	Textile mill products.....	4,298	4,656	4,753	5,213	5,872	6,438	6,286	7,108	7,535	7,525	7,646	8,374	8,596	10,216
17	Apparel and other textile products.....	5,009	5,433	5,597	6,007	6,494	7,134	7,474	8,213	8,594	8,722	8,873	9,640	10,202	10,691
18	Paper and allied products.....	4,887	5,068	5,264	5,579	6,005	6,706	6,820	7,486	8,132	7,968	8,337	9,421	11,020	12,548
19	Printing and publishing.....	6,784	7,093	7,398	8,252	8,725	9,568	9,934	10,760	11,724	11,883	12,462	13,530	14,632	14,850
20	Chemicals and allied products.....	9,409	9,807	10,501	11,288	12,398	13,616	13,668	15,364	15,970	16,042	16,800	18,337	20,084	21,632
21	Petroleum and coal products.....	4,161	4,059	4,073	4,299	4,811	5,274	6,043	6,098	5,943	6,632	6,897	7,088	8,814	12,884
22	Rubber and plastic products, n.e.c.....	2,829	3,161	3,278	3,569	3,939	4,498	4,721	5,548	6,090	5,804	6,458	7,421	8,271	8,305
23	Leather and leather products.....	1,539	1,682	1,731	1,783	1,844	2,057	2,149	2,286	2,244	2,237	2,189	2,116	2,365	2,476
24	Durable goods.....	72,166	81,041	85,965	92,757	104,945	117,293	118,633	129,625	135,828	127,300	133,199	153,868	174,974	175,257
25	Lumber and wood products.....	3,187	3,445	3,755	4,145	4,534	4,618	4,557	5,419	6,114	5,537	6,055	7,664	9,431	9,526
26	Furniture and fixtures.....	2,053	2,261	2,365	2,584	2,904	3,190	3,189	3,497	3,912	3,715	3,820	4,526	4,872	4,990
27	Stone, clay, and glass products.....	4,513	4,713	5,037	5,409	5,654	5,867	5,765	6,309	6,976	6,891	7,534	8,670	9,698	9,739
28	Primary metal industries.....	10,154	10,833	11,458	12,947	14,491	16,024	15,149	15,654	16,286	15,757	15,494	18,474	21,617	25,595
29	Fabricated metal products.....	8,048	8,781	9,184	10,095	11,475	12,975	13,365	14,442	15,344	14,812	15,284	17,769	20,394	20,608
30	Machinery, except electrical.....	11,859	13,448	14,099	16,052	18,239	21,181	21,794	22,862	24,559	24,353	23,552	27,294	31,867	33,124
31	Electrical equipment and supplies.....	10,887	12,109	12,309	12,759	14,855	17,433	18,638	19,694	20,753	20,132	20,631	23,353	26,394	26,195
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	8,645	9,856	10,437	10,683	11,330	13,731	15,306	16,587	16,132	14,480	13,487	14,864	15,834	15,430
33	Motor vehicles and equipment.....	7,396	9,817	11,298	11,807	14,455	14,188	12,580	15,829	15,826	12,068	17,504	20,211	22,814	18,021
34	Instruments and related products.....	2,989	3,250	3,447	3,606	4,128	4,908	5,103	5,653	6,159	5,797	6,800	6,457	7,186	7,227
35	Miscellaneous manufacturing industries.....	2,435	2,528	2,576	2,670	2,880	3,178	3,307	3,579	3,767	3,740	4,038	4,586	4,867	4,802
36	Transportation.....	18,252	19,019	19,943	21,131	23,069	24,800	25,203	27,005	28,797	30,308	32,964	36,453	41,565	45,140
37	Railroad transportation.....	6,517	6,437	6,611	6,690	7,016	7,275	6,775	6,953	7,291	7,612	7,981	8,355	9,453	9,913
38	Local and interurban passenger transit.....	1,653	1,677	1,695	1,750	1,897	1,957	2,040	2,216	2,155	2,308	2,476	2,464	2,582	2,818
39	Trucking and warehousing.....	6,101	6,633	6,963	7,477	8,396	9,068	9,265	10,461	11,383	11,890	13,467	15,492	17,609	18,936
40	Water transportation.....	1,631	1,704	1,802	1,953	1,982	2,265	2,314	2,499	2,405	2,503	2,358	2,480	2,900	3,224
41	Air transportation.....	1,404	1,681	1,844	2,202	2,636	2,970	3,398	3,509	4,085	4,358	4,916	5,065	6,646	7,410
42	Pipeline transportation.....	349	335	400	381	390	402	417	410	457	528	544	633	808	1,027
43	Transportation services.....	597	602	628	678	752	863	994	957	1,041	1,169	1,222	1,344	1,567	1,812
44	Communication.....	8,612	9,291	9,889	10,602	11,497	12,707	13,384	14,563	16,344	17,600	18,343	20,311	21,849	23,754
45	Telephone and telegraph.....	7,703	8,266	8,791	9,493	10,255	11,336	12,035	13,065	14,730	15,887	16,554	18,181	19,507	21,217
46	Radio and television broadcasting.....	909	1,025	1,098	1,109	1,242	1,371	1,349	1,498	1,614	1,713	1,789	2,130	2,342	2,537
47	Electric, gas, and sanitary services.....	9,331	9,731	10,333	10,974	11,442	12,165	12,659	13,548	14,371	14,864	16,271	17,589	18,773	19,987
48	Wholesale and retail trade.....	65,743	69,837	72,961	79,248	84,662	91,335	97,643	106,883	115,618	122,213	132,866	144,606	162,599	178,525
49	Wholesale trade.....	24,215	25,498	26,729	28,600	30,469	33,446	35,295	38,594	41,984	44,860	47,939	54,401	63,389	74,818
50	Retail trade.....	41,528	44,339	46,232	50,648	54,193	57,889	62,348	68,289	73,634	77,353	84,927	90,205	99,210	103,707
51	Finance, insurance, and real estate.....	50,792	53,591	56,101	59,173	63,987	69,826	74,477	81,124	86,738	92,625	103,113	112,493	121,170	130,339
52	Banking.....	7,322	7,569	7,976	8,415	8,943	9,774	10,726	12,269	15,039	16,448	15,960	17,074	20,431	23,936
53	Credit agencies other than banks.....	-1,324	-1,456	-1,560	-1,879	-1,617	-1,678	-2,155	-2,183	-2,880	-1,981	-2,269	-3,381	-4,580	-4,422
54	Security and commodity brokers, dealers, and services.....	1,675	1,276	1,403	1,561	1,942	2,423	3,131	4,092	3,461	2,733	4,107	4,348	3,173	3,139
55	Insurance carriers.....	5,055	5,279	5,226	5,464	5,880	6,913	7,454	7,735	7,960	9,269	11,253	12,507	12,941	13,569
56	Insurance agents, brokers, and services.....	2,123	2,310	2,444	2,727	2,957	3,193	3,295	3,608	3,847	4,223	4,744	5,217	5,677	6,336
57	Real estate.....	35,563	38,092	40,292	42,733	45,741	48,775	51,420	55,036	58,727	61,812	69,161	76,373	83,325	88,562
58	Holding and other investment companies.....	378	521	320	152	141	426	606	567	584	121	157	355	203	-781
59	Services.....	47,441	50,869	54,239	59,156	64,142	71,391	79,096	86,457	95,650	103,304	111,220	122,344	136,891	152,703
60	Hotels and other lodging places.....	2,125	2,272	2,446	2,614	2,964	3,402	3,720	4,083	4,418	4,659	4,988	5,507	6,246	7,158
61	Personal services.....	4,796	5,007	5,255	5,656	5,965	6,536	6,924	7,246	7,380	7,436	7,344	7,471	7,754	8,162
62	Miscellaneous business services.....	5,548	6,112	6,648	7,493	8,399	9,561	10,655	11,587	13,128	14,051	14,729	16,551	19,410	21,389
63	Auto repair, services, and garages.....	1,804	1,983	2,131	2,317	2,402	2,592	2,835	3,068	3,427	3,616	4,111	4,492	5,255	5,835
64	Miscellaneous repair services.....	1,170	1,203	1,304	1,374	1,494	1,696	1,744	1,884	2,115	2,149	2,316	2,557	2,879	3,178
65	Motion pictures.....	923	890	916	1,056	1,201	1,337	1,349	1,514	1,473	1,581	1,560	1,576	1,714	1,969
66	Amusement and recreation services, n.e.c.....	1,784	1,833	1,964	2,104	2,201	2,432	2,574	2,876	2,959	3,321	3,485	3,745	4,378	4,762
67	Medical and other health services.....	11,807	12,285	13,150	14,604	15,790	17,583	20,172	22,850	26,166	29,472	32,569	36,586	40,825	46,842
68	Legal services.....	3,064	3,243	3,528	3,834	4,197	4,668	5,003	5,296	5,829	6,691	7,522	8,398	9,593	10,845
69	Educational services.....	2,696	3,010	3,321	3,681	4,145	4,687	5,156	5,677	6,249	6,688	7,143	8,010	8,992	10,073
70	Nonprofit membership organizations.....	4,531	4,924	5,157	5,423	5,787	6,401	6,999	7,646	8,590	8,912	10,017	10,646	11,357	12,228
71	Miscellaneous professional services.....	3,959	4,300	4,588	5,084	5,629	6,474	7,264	7,874	9,000	9,673	10,259	11,456	13,097	14,683

Table 6.4.—National Income Without Capital Consumption Adjustment by Industry:

(Billions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939
1	National income without capital consumption adjustment.....	87.1	75.8	60.0	43.0	40.5	49.8	57.5	65.4	74.1	67.9	73.0
2	Domestic income.....	86.3	75.0	59.4	42.6	40.2	49.5	57.2	65.1	73.8	67.5	72.7
3	Agriculture, forestry, and fisheries.....	8.6	6.5	5.2	3.5	3.8	4.2	6.6	5.8	7.7	6.0	6.0
4	Mining and contract construction.....	5.9	4.9	3.2	1.8	1.4	2.3	2.6	3.6	4.1	3.5	4.0
5	Manufacturing.....	21.9	18.3	12.5	7.3	7.7	11.1	13.4	16.3	19.5	15.2	18.1
6	Nondurable goods.....	10.6	9.8	7.5	5.2	4.9	6.5	7.3	8.2	9.6	8.4	9.1
7	Durable goods.....	11.3	8.5	5.0	2.1	2.8	4.6	6.1	8.1	9.9	6.7	9.0
8	Transportation.....	6.6	5.6	4.4	3.2	3.0	3.4	3.7	4.3	4.6	4.1	4.6
9	Communication.....	1.1	1.1	1.0	.8	.7	.8	.8	.9	1.0	1.0	1.1
10	Electric, gas, and sanitary services.....	1.6	1.6	1.6	1.5	1.3	1.4	1.4	1.6	1.7	1.7	1.8
11	Wholesale and retail trade.....	13.5	12.4	9.9	6.5	5.6	8.3	9.4	10.8	12.4	12.1	12.6
12	Wholesale trade.....	4.3	4.1	3.2	2.2	1.8	2.5	3.0	3.3	4.0	3.8	3.9
13	Retail trade.....	9.3	8.3	6.7	4.3	3.8	5.8	6.4	7.5	8.4	8.3	8.7
14	Finance, insurance, and real estate.....	13.1	11.1	9.1	7.4	6.3	6.1	6.4	7.1	7.7	8.2	8.5
15	Services.....	8.8	8.3	7.1	5.6	5.0	5.7	6.1	6.8	7.4	7.1	7.5
16	Government and government enterprises.....	5.1	5.3	5.4	5.1	5.3	6.3	6.7	8.1	7.8	8.5	8.5
17	Rest of the world.....	.8	.7	.5	.4	.3	.3	.4	.3	.3	.4	.3

Line		1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
1	National income without capital consumption adjustment.....	280.1	293.5	307.0	305.3	333.3	353.0	368.8	370.8	403.6	418.0	429.8
2	Domestic income.....	278.5	292.1	305.5	303.5	331.3	350.9	366.5	368.6	401.2	415.5	426.7
3	Agriculture, forestry, and fisheries.....	21.0	20.0	17.9	17.1	16.1	16.1	16.2	18.6	16.4	17.5	18.1
4	Mining and contract construction.....	19.9	20.8	21.2	21.0	22.7	25.2	25.9	24.6	26.0	26.6	27.3
5	Manufacturing.....	90.3	92.6	100.5	94.7	108.0	113.2	116.3	107.9	124.2	125.4	124.7
6	Nondurable goods.....	38.4	38.3	40.3	39.7	44.0	46.3	46.4	45.8	51.2	51.8	52.5
7	Durable goods.....	51.9	54.3	60.2	55.0	64.0	66.9	70.0	62.1	72.9	73.6	72.2
8	Transportation.....	15.0	15.5	15.9	14.6	16.0	17.0	17.4	16.5	17.9	18.1	18.3
9	Communication.....	3.9	4.3	4.8	5.1	5.7	6.2	6.7	7.0	7.7	8.2	8.6
10	Electric, gas, and sanitary services.....	4.6	5.1	5.4	5.9	6.2	6.6	7.0	7.5	8.1	8.9	9.3
11	Wholesale and retail trade.....	45.1	46.7	47.3	48.3	52.3	54.8	57.3	58.4	63.4	64.7	65.7
12	Wholesale trade.....	15.4	15.6	15.8	15.8	17.8	19.3	20.3	20.8	22.8	23.4	24.2
13	Retail trade.....	29.7	31.1	31.5	32.4	34.5	35.5	37.0	37.6	40.6	41.3	41.5
14	Finance, insurance, and real estate.....	24.9	27.4	30.3	33.1	35.3	37.2	39.8	42.9	46.3	48.6	50.8
15	Services.....	23.5	25.0	26.7	27.7	31.1	33.8	36.5	38.3	42.1	44.6	47.4
16	Government and government enterprises.....	30.4	34.7	35.5	36.1	38.1	40.7	43.4	46.9	49.1	52.7	56.4
17	Rest of the world.....	1.5	1.5	1.5	1.8	2.0	2.2	2.3	2.2	2.4	2.5	3.1

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.....	171.7	179.0	187.2	193.5	195.8	197.2	200.3	208.3	217.3	224.9	229.7	231.5	223.7	218.7	218.8	215.8
2	Domestic income.....	171.2	178.6	186.7	192.8	194.9	196.2	199.4	207.3	216.2	223.8	228.5	230.3	222.5	217.5	217.6	214.8
3	Agriculture, forestry, and fisheries.....	16.5	17.2	19.6	20.5	20.7	17.7	18.9	20.0	20.1	23.3	23.4	22.2	18.1	17.3	16.7	17.2
4	Mining and contract construction.....	8.4	8.9	10.2	10.7	11.4	12.4	13.2	13.9	15.0	15.8	16.8	16.8	16.2	15.4	14.7	14.5
5	Manufacturing.....	40.6	49.2	51.2	55.8	56.6	59.4	59.9	62.3	67.1	68.0	69.5	70.7	67.6	64.1	65.6	62.2
6	Nondurable goods.....	23.4	25.0	23.5	27.5	27.4	26.9	28.6	29.3	32.0	33.1	33.3	33.3	31.3	30.2	30.6	30.2
7	Durable goods.....	17.2	24.2	27.7	28.3	29.2	32.6	31.3	33.0	35.0	34.9	36.2	37.5	36.3	33.9	35.0	32.0
8	Transportation.....	9.7	10.7	10.7	10.4	11.1	11.6	11.7	12.1	12.7	12.9	12.8	12.9	12.4	12.4	12.0	11.6
9	Communication.....	2.9	1.4	2.2	2.2	2.3	1.9	2.4	2.6	2.7	2.8	2.8	2.9	2.9	3.1	3.1	3.1
10	Electric, gas, and sanitary services.....	2.6	2.5	2.7	2.6	2.5	2.9	2.8	2.8	3.1	3.1	3.2	3.4	3.5	3.7	3.8	3.6
11	Wholesale and retail trade.....	32.1	33.8	36.0	36.4	36.7	36.7	37.4	39.3	39.0	40.0	40.2	40.4	40.1	39.4	38.7	38.0
12	Wholesale trade.....									12.6	12.9	13.0	13.0	12.7	12.3	12.1	11.7
13	Retail trade.....									26.4	27.1	27.3	27.3	27.4	27.1	26.6	26.3
14	Finance, insurance, and real estate.....	15.4	16.1	16.3	16.6	16.5	16.4	16.9	17.7	18.4	18.9	19.3	19.7	19.9	20.1	20.6	21.3
15	Services.....	15.8	16.3	16.9	17.5	17.6	18.1	18.2	18.2	19.5	19.9	20.2	20.3	20.2	20.3	20.3	20.8
16	Government and government enterprises.....	27.2	22.4	20.8	20.3	19.5	19.1	17.8	18.3	18.6	19.1	20.2	21.0	21.5	21.8	22.1	22.6
17	Rest of the world.....	.5	.5	.5	.7	.9	.9	.9	1.0	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.0

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification of compensation of employees, proprietors' income,

and rental income is on an establishment basis; the industry classification of corporate profits and net interest is on a company basis. The industry classification of these items is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948. Estimates for 1948 of national income without capital consumption adjustment based on the 1942 Standard Industrial Classification are available from the Bureau of Economic Analysis.

Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

Line		1940	1941	1942	1943	1944	1945	1946	1947	1948	1949	1950
1	National income without capital consumption adjustment.....	81.6	104.7	138.0	171.3	183.7	182.5	182.9	200.5	225.9	219.2	242.8
2	Domestic income.....	81.2	104.3	137.7	171.0	183.3	182.1	182.4	199.5	224.7	218.0	241.5
3	Agriculture, forestry, and fisheries.....	6.1	8.4	12.6	14.9	15.1	15.7	18.5	19.3	22.3	17.3	18.3
4	Mining and contract construction.....	4.5	6.6	9.1	8.2	7.1	7.1	9.6	12.7	16.1	15.2	17.2
5	Manufacturing.....	22.5	33.2	45.4	58.3	60.3	52.2	49.2	59.6	68.8	64.8	76.3
6	Nondurable goods.....	10.3	12.9	16.6	19.6	21.0	21.2	24.9	28.1	32.9	30.6	33.4
7	Durable goods.....	12.2	20.3	28.9	38.6	39.3	31.0	24.3	31.5	35.9	34.3	42.9
8	Transportation.....	5.0	6.3	8.6	10.8	11.2	10.5	10.4	11.6	12.8	12.1	13.4
9	Communication.....	1.1	1.2	1.5	1.7	1.8	1.9	2.2	2.3	2.8	3.0	3.3
10	Electric, gas, and sanitary services.....	1.9	2.1	2.2	2.2	2.2	2.3	2.6	2.8	3.2	3.7	3.9
11	Wholesale and retail trade.....	14.5	17.4	20.4	23.9	25.8	28.0	34.6	37.6	39.9	39.0	41.0
12	Wholesale trade.....	4.5	5.3	6.2	6.9	7.6	8.2	10.5	11.7	12.8	12.2	13.3
13	Retail trade.....	10.0	12.1	14.2	17.0	18.1	19.8	24.2	25.9	27.0	26.9	27.7
14	Finance, insurance, and real estate.....	8.8	9.8	11.3	12.2	12.9	13.6	16.1	16.9	19.1	20.5	22.8
15	Services.....	7.9	8.8	10.2	11.7	13.1	14.1	16.6	18.0	20.0	20.4	21.7
16	Government and government enterprises.....	8.7	10.5	16.3	27.0	33.7	36.8	22.7	18.7	19.7	22.0	23.6
17	Rest of the world.....	.4	.4	.4	.3	.4	.3	.5	.9	1.2	1.1	1.3

Line		1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	National income without capital consumption adjustment.....	459.7	484.0	519.5	565.4	621.6	655.6	715.7	771.1	804.4	866.0	956.8	1,075.7	1,157.5
2	Domestic income.....	456.2	480.3	515.2	560.8	617.4	651.1	711.0	766.6	799.8	859.4	949.7	1,066.7	1,143.1
3	Agriculture, forestry, and fisheries.....	18.6	18.5	17.6	20.4	21.9	20.7	21.3	24.1	24.5	25.7	30.6	47.8	43
4	Mining and contract construction.....	28.6	30.5	33.1	35.9	38.9	40.5	44.1	48.9	51.6	55.2	61.0	68.7	74.8
5	Manufacturing.....	136.0	143.2	154.1	170.4	189.4	193.2	210.8	221.4	215.4	224.7	251.8	281.6	294.2
6	Nondurable goods.....	55.0	57.2	61.3	65.4	72.1	74.5	81.3	85.5	88.1	91.5	97.9	108.6	119.0
7	Durable goods.....	81.0	86.0	92.8	105.0	117.3	118.6	129.5	135.8	127.3	133.2	153.9	175.0	175.3
8	Transportation.....	19.0	19.9	21.1	23.1	24.8	25.2	27.0	28.8	30.3	33.0	36.5	41.6	45.1
9	Communication.....	9.3	9.9	10.6	11.5	12.7	13.4	14.6	16.3	17.6	18.3	20.3	21.8	23.8
10	Electric, gas, and sanitary services.....	9.7	10.3	11.0	11.4	12.2	12.7	13.5	14.4	14.9	16.3	17.6	18.8	20.0
11	Wholesale and retail trade.....	69.8	73.0	79.2	84.7	91.3	97.6	106.9	115.6	122.2	132.9	144.6	162.6	178.5
12	Wholesale trade.....	25.5	26.7	28.6	30.5	33.4	35.3	38.6	42.0	44.9	47.9	54.4	63.4	74.8
13	Retail trade.....	44.3	46.2	50.6	54.2	57.9	62.3	68.3	73.6	77.4	84.9	90.2	99.2	103.7
14	Finance, insurance, and real estate.....	53.6	56.1	59.2	64.0	69.8	74.5	81.1	86.7	92.6	103.1	112.5	121.2	130.3
15	Services.....	50.9	54.2	59.2	64.1	71.4	79.1	86.5	95.7	103.3	111.2	122.3	136.9	152.7
16	Government and government enterprises.....	60.6	64.7	70.1	75.4	85.0	94.3	105.2	114.7	127.4	139.0	152.5	165.8	180.0
17	Rest of the world.....	3.6	3.7	4.3	4.7	4.2	4.6	4.8	4.5	4.6	6.6	7.0	9.0	14.4

Line		1950				1951				1952				1953			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.....	224.1	234.5	250.1	262.5	271.9	278.3	282.7	287.5	288.6	288.8	293.7	303.2	308.1	310.1	308.7	301.0
2	Domestic income.....	223.0	233.3	248.6	261.0	270.6	276.7	281.1	285.8	287.1	287.4	292.2	301.8	306.7	308.5	307.3	299.4
3	Agriculture, forestry, and fisheries.....	17.6	17.4	18.5	19.6	20.5	21.0	21.0	21.5	19.7	20.3	21.7	18.4	18.4	17.9	17.5	17.9
4	Mining and contract construction.....	15.1	16.8	18.1	18.9	19.3	19.9	20.2	20.4	21.0	20.2	20.8	21.3	21.3	21.0	21.1	21.2
5	Manufacturing.....	66.3	72.5	80.1	86.4	88.2	90.9	90.9	91.3	91.7	89.7	90.5	98.8	102.9	103.2	101.8	93.9
6	Nondurable goods.....	30.8	32.2	34.1	36.4	37.4	38.6	39.3	38.4	37.8	37.5	38.2	39.6	40.6	41.0	40.6	39.0
7	Durable goods.....	35.5	40.3	46.0	50.0	50.8	52.2	51.7	52.9	53.9	52.2	52.2	59.3	62.3	62.3	61.2	54.9
8	Transportation.....	12.2	12.7	13.9	14.5	14.5	15.0	14.9	15.4	15.8	15.1	15.3	15.9	15.9	16.3	16.0	15.4
9	Communication.....	3.1	3.3	3.4	3.5	3.7	3.8	3.9	4.1	4.2	4.1	4.3	4.5	4.6	4.7	4.8	4.9
10	Electric, gas, and sanitary services.....	3.8	3.9	4.0	4.1	4.3	4.4	4.6	4.8	5.0	4.9	5.1	5.3	5.3	5.4	5.5	5.6
11	Wholesale and retail trade.....	39.3	40.2	41.9	42.4	45.3	44.3	45.0	45.8	45.1	46.7	46.7	48.3	47.6	47.8	47.3	46.4
12	Wholesale trade.....	12.3	12.7	13.8	14.3	15.0	15.3	15.4	15.6	15.5	15.5	15.7	15.7	15.8	16.0	15.8	15.5
13	Retail trade.....	27.0	27.5	28.1	28.0	30.2	29.0	29.6	30.1	29.6	31.2	31.0	32.6	31.8	31.8	31.6	30.9
14	Finance, insurance, and real estate.....	21.9	22.4	23.2	23.7	23.9	24.5	25.2	26.1	26.4	27.1	27.7	28.5	29.0	29.8	30.7	31.6
15	Services.....	21.1	21.4	21.8	22.4	23.0	23.2	23.6	24.0	24.5	24.8	25.1	25.5	26.1	26.7	27.0	27.2
16	Government and government enterprises.....	22.5	22.6	23.7	25.6	27.9	29.7	31.7	32.3	33.7	34.5	35.1	35.2	35.4	35.7	35.5	35.4
17	Rest of the world.....	1.2	1.2	1.5	1.4	1.3	1.5	1.6	1.7	1.5	1.5	1.5	1.4	1.5	1.6	1.5	1.6

Table 6.4.—National Income Without Capital Consumption Adjustment by Industry:

(Billions of

Line		1954				1955				1956			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.....	301.7	301.7	305.0	312.9	322.8	331.0	336.4	343.4	345.5	350.6	354.2	361.2
2	Domestic income.....	299.9	300.0	303.2	310.9	320.7	329.1	334.5	341.4	343.1	348.4	351.9	359.4
3	Agriculture, forestry, and fisheries.....	18.3	16.6	17.2	16.5	16.4	16.3	15.9	15.8	15.8	15.8	16.5	16.4
4	Mining and contract construction.....	21.0	21.0	20.7	21.2	21.8	22.7	23.0	23.3	24.2	25.3	25.5	25.9
5	Manufacturing.....	94.2	94.0	93.0	97.5	103.0	107.1	109.2	112.8	111.9	112.3	111.4	116.5
6	Nondurable goods.....	39.4	39.3	39.3	40.8	42.1	43.6	44.2	46.1	46.1	46.1	46.0	46.5
7	Durable goods.....	54.8	54.7	53.7	56.7	60.9	63.5	65.0	66.7	65.8	66.2	65.4	69.9
8	Transportation.....	14.7	14.6	14.5	14.8	15.3	15.8	16.2	16.4	16.9	17.1	16.8	17.3
9	Communication.....	4.9	5.0	5.1	5.3	5.4	5.6	5.7	5.9	6.0	6.1	6.3	6.3
10	Electric, gas, and sanitary services.....	5.7	5.9	6.1	6.1	6.1	6.2	6.2	6.4	6.5	6.6	6.7	6.7
11	Wholesale and retail trade.....	46.7	47.2	49.1	50.2	51.7	51.7	52.7	53.1	53.1	54.4	56.0	55.9
12	Wholesale trade.....	15.5	15.5	15.7	16.6	17.1	17.6	18.2	18.5	18.5	19.1	19.8	19.9
13	Retail trade.....	31.2	31.7	33.3	33.6	34.6	34.1	34.5	34.6	34.6	35.3	36.2	36.0
14	Finance, insurance, and real estate.....	32.0	32.7	33.4	34.1	34.5	35.1	35.4	36.3	36.5	37.1	37.4	38.0
15	Services.....	27.0	27.2	27.8	28.7	29.6	30.6	31.8	32.6	32.9	33.5	34.1	34.8
16	Government and government enterprises.....	35.5	35.9	36.3	36.6	36.9	38.0	38.4	38.9	39.4	40.2	41.2	41.7
17	Rest of the world.....	1.7	1.7	1.8	2.0	2.0	1.9	2.0	2.0	2.3	2.2	2.3	1.8

Line		1960				1961				1962			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.....	419.0	419.0	418.4	415.5	416.2	424.9	432.8	445.2	451.3	457.9	461.8	467.9
2	Domestic income.....	416.7	416.6	415.9	412.8	413.2	422.0	429.7	441.9	448.2	454.4	458.3	463.7
3	Agriculture, forestry, and fisheries.....	16.1	17.7	17.9	18.1	18.1	17.9	18.0	18.5	18.8	18.7	18.5	18.5
4	Mining and contract construction.....	26.3	26.7	26.7	26.6	26.8	27.0	27.5	28.1	28.1	28.5	28.8	29.2
5	Manufacturing.....	131.3	126.5	124.2	119.8	117.9	123.2	126.2	131.5	133.3	135.4	136.4	138.9
6	Nondurable goods.....	52.6	51.9	52.1	50.6	51.0	52.5	52.7	53.9	54.1	55.0	54.8	55.9
7	Durable goods.....	78.8	74.6	72.0	69.1	66.9	70.6	73.5	77.6	79.2	80.4	81.6	82.9
8	Transportation.....	18.4	18.3	18.0	17.9	17.5	18.0	18.5	19.0	19.0	18.9	19.0	19.2
9	Communication.....	8.0	8.2	8.4	8.4	8.5	8.5	8.6	8.9	9.1	9.2	9.4	9.4
10	Electric, gas, and sanitary services.....	8.7	8.9	9.0	9.1	9.1	9.3	9.4	9.6	9.6	9.7	9.9	9.7
11	Wholesale and retail trade.....	64.6	65.3	64.7	64.3	64.3	65.2	66.0	67.4	68.9	69.8	70.2	70.5
12	Wholesale trade.....	23.4	23.4	23.5	23.4	23.5	24.0	24.4	25.0	25.1	25.5	25.6	25.8
13	Retail trade.....	41.2	41.9	41.2	40.9	40.9	41.2	41.5	42.5	43.8	44.3	44.6	44.7
14	Finance, insurance, and real estate.....	48.2	48.4	48.8	49.0	49.6	50.4	51.1	52.0	52.5	53.3	54.1	54.4
15	Services.....	43.9	44.5	44.8	45.4	46.4	46.9	47.7	48.7	49.5	50.6	51.4	51.9
16	Government and government enterprises.....	51.1	52.1	53.5	54.2	54.9	55.7	56.7	58.2	59.4	60.1	60.7	62.0
17	Rest of the world.....	2.4	2.3	2.5	2.7	3.0	2.9	3.1	3.3	3.1	3.5	3.5	4.1

Line		1967				1968				1969				1970			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.....	640.8	647.3	659.8	674.6	690.6	709.2	725.1	738.0	752.7	766.3	779.7	785.6	793.4	801.3	812.0	811.0
2	Domestic income.....	636.8	643.3	654.9	669.4	686.2	704.1	720.3	733.4	747.8	761.8	775.4	781.5	788.6	797.0	807.2	806.4
3	Agriculture, forestry, and fisheries.....	20.1	20.4	21.0	21.2	20.7	20.5	21.6	22.4	23.5	23.8	24.0	24.9	25.2	24.8	23.9	23.9
4	Mining and contract construction.....	39.7	39.9	40.9	41.4	42.2	43.8	44.6	45.6	46.9	48.7	49.7	50.4	50.7	51.1	51.9	52.8
5	Manufacturing.....	191.7	190.7	192.7	197.6	203.0	209.5	212.9	217.8	219.1	221.1	223.5	221.7	217.8	218.0	217.8	208.0
6	Nondurable goods.....	73.8	73.3	74.3	76.7	78.5	80.3	82.9	83.5	83.9	85.1	86.3	86.9	87.4	87.8	88.8	88.4
7	Durable goods.....	117.9	117.4	118.3	120.9	124.5	129.2	130.0	134.4	135.2	136.0	137.3	134.8	130.4	130.2	129.1	119.5
8	Transportation.....	24.9	24.8	25.3	25.7	26.4	26.8	27.2	27.6	27.8	28.8	29.1	29.5	29.7	29.5	31.2	30.8
9	Communication.....	13.1	13.3	13.5	13.7	14.0	14.1	14.8	15.4	16.0	16.4	16.4	16.7	17.0	17.6	17.9	18.0
10	Electric, gas, and sanitary services.....	12.4	12.6	12.6	13.0	13.0	13.4	13.9	13.8	14.2	14.2	14.6	14.5	14.7	14.7	14.8	15.2
11	Wholesale and retail trade.....	95.1	96.8	98.5	100.1	103.0	106.7	108.7	110.1	112.6	115.4	116.9	117.6	119.4	121.5	123.3	124.6
12	Wholesale trade.....	34.7	34.9	35.4	36.1	37.0	38.1	39.3	40.0	40.5	41.4	42.5	43.5	44.0	44.6	45.3	45.6
13	Retail trade.....	60.4	61.8	63.1	64.0	66.0	67.6	69.4	70.2	72.1	73.9	74.3	74.1	75.4	77.0	78.0	79.0
14	Finance, insurance, and real estate.....	72.4	73.8	75.2	76.5	78.6	80.6	82.1	83.2	85.5	86.5	87.1	87.8	89.3	90.8	93.7	96.7
15	Services.....	76.4	78.3	80.1	81.6	83.9	85.8	87.2	88.9	92.0	94.7	96.7	99.2	100.7	102.4	104.0	106.1
16	Government and government enterprises.....	90.9	92.6	95.0	98.6	101.2	103.7	107.3	108.7	110.2	112.2	117.4	119.2	124.1	126.6	128.7	130.3
17	Rest of the world.....	4.1	4.1	4.9	5.2	4.4	5.2	4.8	4.6	4.9	4.5	4.4	4.1	4.7	4.3	4.8	4.6

Annually, 1929-74, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.....	366.9	368.7	372.3	366.8	360.8	362.3	373.2	386.2	396.1	408.4	403.3	406.6
2	Domestic income.....	364.7	366.1	369.8	364.9	358.8	360.0	370.9	383.9	393.8	406.2	400.9	403.9
3	Agriculture, forestry, and fisheries.....	15.7	15.9	16.7	16.7	18.9	18.6	18.5	18.4	17.4	16.6	15.6	16.0
4	Mining and contract construction.....	28.9	26.2	26.0	26.6	24.6	24.1	24.5	26.2	28.8	26.4	25.8	26.0
5	Manufacturing.....	119.0	117.5	116.6	111.9	104.5	103.1	108.4	115.0	121.7	129.3	123.2	122.5
6	Nondurable goods.....	46.7	46.6	45.5	45.7	44.3	44.2	46.4	47.9	50.1	51.4	51.9	51.6
7	Durable goods.....	72.3	71.0	70.2	66.2	60.2	58.9	62.0	67.1	71.6	77.9	71.3	70.9
8	Transportation.....	17.5	17.5	17.7	17.1	16.2	16.1	16.6	17.3	17.9	18.4	17.4	17.8
9	Communication.....	6.5	6.6	6.7	6.8	6.8	7.0	7.1	7.2	7.5	7.7	7.8	7.9
10	Electric, gas, and sanitary services.....	6.8	6.9	7.0	7.2	7.3	7.4	7.5	7.6	7.9	8.0	8.2	8.0
11	Wholesale and retail trade.....	56.8	57.0	58.0	57.4	56.1	56.9	59.0	61.5	62.2	63.6	63.9	64.4
12	Wholesale trade.....	20.2	20.8	20.5	20.4	19.9	20.2	21.2	22.0	22.3	22.9	23.0	22.9
13	Retail trade.....	36.6	36.7	37.5	37.0	36.2	36.7	37.8	39.5	39.9	40.7	40.9	41.1
14	Finance, insurance, and real estate.....	38.3	39.2	40.4	41.2	41.7	42.4	43.1	44.3	44.6	45.8	47.0	47.8
15	Services.....	35.6	36.2	36.8	36.9	37.4	38.1	38.5	39.2	40.4	41.6	42.5	43.7
16	Government and government enterprises.....	42.5	43.1	44.0	44.1	45.3	46.4	47.7	48.1	48.4	48.9	49.3	49.8
17	Rest of the world.....	2.3	2.6	2.5	1.9	2.1	2.2	2.3	2.3	2.3	2.2	2.5	2.7

Line		1963				1964				1965				1966			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.....	473.0	480.1	487.6	495.4	506.1	515.6	525.5	530.8	546.9	558.3	570.0	586.5	605.6	616.8	627.2	636.8
2	Domestic income.....	469.3	476.6	484.0	491.6	501.7	511.4	521.0	526.6	542.0	553.3	565.3	582.5	601.4	612.6	623.2	632.5
3	Agriculture, forestry, and fisheries.....	18.6	18.5	18.6	18.1	17.2	17.5	17.6	18.2	19.0	20.7	20.9	20.8	23.3	21.9	21.6	20.7
4	Mining and contract construction.....	29.4	30.3	31.0	31.3	32.0	32.9	33.2	34.1	34.9	35.4	35.9	37.2	38.1	38.8	39.4	39.3
5	Manufacturing.....	138.9	142.0	144.8	147.1	150.3	153.1	156.7	156.3	165.5	167.8	171.3	176.9	184.3	188.9	190.8	193.6
6	Nondurable goods.....	55.9	56.4	58.0	58.5	59.7	61.0	62.0	62.6	64.1	64.3	65.7	67.5	70.0	72.3	72.6	73.6
7	Durable goods.....	83.0	85.6	86.7	88.5	90.6	92.0	94.7	93.7	101.4	103.4	105.6	109.3	114.3	116.6	118.2	120.0
8	Transportation.....	19.2	20.0	20.1	20.5	20.9	20.9	21.3	21.4	21.9	23.0	23.4	24.0	24.4	24.9	24.7	25.3
9	Communication.....	9.7	9.8	10.0	10.1	10.3	10.6	10.6	10.9	11.2	11.2	11.6	12.0	12.2	12.6	13.0	13.0
10	Electric, gas, and sanitary services.....	10.3	10.2	10.4	10.5	10.8	10.9	11.0	11.2	11.3	11.5	11.4	11.7	11.9	12.1	12.3	12.3
11	Wholesale and retail trade.....	71.8	72.3	73.2	74.6	76.7	78.6	80.4	81.3	82.6	83.5	85.2	87.3	89.2	90.6	91.9	93.7
12	Wholesale trade.....	26.1	26.4	26.9	27.4	28.0	28.4	28.9	29.1	29.7	30.2	30.6	31.3	32.7	33.3	33.6	34.2
13	Retail trade.....	45.7	45.8	46.3	47.2	48.7	50.2	51.5	52.2	52.9	53.3	54.6	56.0	56.6	57.3	58.3	59.4
14	Finance, insurance, and real estate.....	55.3	55.7	56.3	57.1	58.1	58.7	59.5	60.5	61.5	63.1	64.6	66.7	68.5	69.4	70.3	71.1
15	Services.....	53.0	53.7	54.7	55.5	57.2	58.8	59.8	60.8	61.3	63.2	65.0	67.0	68.4	70.1	72.6	74.5
16	Government and government enterprises.....	63.2	64.0	65.0	66.8	68.2	69.3	70.9	72.1	72.8	73.9	76.0	78.8	81.2	83.4	86.6	89.0
17	Rest of the world.....	3.7	3.5	3.6	3.9	4.4	4.3	4.5	4.2	5.0	5.0	4.7	4.1	4.2	4.2	4.1	4.3

Line		1971				1972				1973*				1974*			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	National income without capital consumption adjustment.....	842.4	859.3	871.5	890.9	924.2	942.5	964.1	996.2	1,036.9	1,060.2	1,087.8	1,118.2	1,136.0	1,144.9	1,168.3	1,180.7
2	Domestic income.....	836.9	852.1	865.7	882.9	917.9	936.0	956.8	988.1	1,028.1	1,051.5	1,079.1	1,108.2	1,118.9	1,132.8	1,154.6	1,165.9
3	Agriculture, forestry, and fisheries.....	26.4	25.0	24.1	27.2	29.3	30.7	29.8	32.8	40.8	46.0	50.8	53.4	51.2	40.1	40.2	43.6
4	Mining and contract construction.....	53.4	54.9	55.8	56.7	60.0	60.5	61.1	62.4	65.6	67.1	70.3	71.8	72.5	74.6	75.8	75.6
5	Manufacturing.....	221.2	224.1	224.1	229.4	241.3	248.5	253.3	264.2	275.2	279.8	282.1	289.2	289.8	294.5	299.0	293.7
6	Nondurable goods.....	89.7	91.0	92.4	93.0	95.7	96.3	98.5	101.2	103.5	106.1	105.9	110.9	115.7	120.9	122.1	117.2
7	Durable goods.....	131.5	133.1	131.7	136.4	145.6	152.2	154.7	163.0	171.6	173.7	176.2	178.3	174.1	173.6	176.9	176.4
8	Transportation.....	31.7	33.0	33.7	33.5	34.9	35.5	36.9	38.4	40.5	41.0	41.6	43.2	44.0	45.6	46.1	44.9
9	Communication.....	18.4	18.4	18.2	18.4	19.7	20.1	20.6	20.9	21.1	21.3	22.5	22.5	22.9	23.3	23.9	25.0
10	Electric, gas, and sanitary services.....	15.9	16.3	16.5	16.3	16.5	17.8	17.8	18.3	18.5	18.4	19.1	19.2	18.6	19.6	20.4	21.4
11	Wholesale and retail trade.....	127.9	130.9	135.1	137.6	140.7	142.0	145.4	150.3	156.0	159.2	164.8	170.5	172.3	173.7	180.2	182.9
12	Wholesale trade.....	46.4	47.1	48.5	49.8	52.1	53.0	54.9	57.6	60.2	61.9	64.4	67.1	71.0	73.3	75.7	79.3
13	Retail trade.....	81.4	83.8	86.7	87.8	88.6	89.1	90.5	92.6	95.7	97.3	100.4	103.4	101.4	105.4	104.5	103.5
14	Finance, insurance, and real estate.....	98.5	101.8	105.4	106.7	109.3	110.0	114.5	115.7	117.5	119.5	122.5	125.2	126.6	128.4	132.7	133.7
15	Services.....	108.1	110.1	112.2	114.5	117.8	121.1	124.1	126.5	131.7	135.2	138.6	142.1	146.6	150.4	155.3	158.5
16	Government and government enterprises.....	135.5	137.6	140.6	142.5	148.0	149.9	153.4	158.6	161.4	163.9	166.8	171.0	174.6	177.5	181.1	186.7
17	Rest of the world.....	5.5	7.2	5.8	8.0	6.2	6.5	7.3	8.1	8.8	8.7	8.7	10.0	17.0	12.1	13.7	14.8

Table 6.5.—Compensation of Employees

[Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Compensation of employees.....	51,088	46,835	39,741	31,054	29,538	34,293	37,334	42,902	47,921	44,983
2	Domestic industries.....	51,087	46,834	39,740	31,053	29,537	34,292	37,333	42,901	47,920	44,982
3	Agriculture, forestry, and fisheries.....	1,419	1,291	1,022	757	695	755	864	954	1,105	1,085
4	Farms.....	1,304	1,181	918	673	620	682	778	871	992	983
5	Agricultural services, forestry, and fisheries.....	115	110	104	84	75	73	86	83	113	102
6	Mining.....	1,539	1,349	1,011	698	700	927	985	1,162	1,368	1,170
7	Metal mining.....	204	169	104	54	53	69	89	130	206	148
8	Anthracite mining.....	265	256	208	153	134	162	143	142	141	123
9	Bituminous and other soft coal mining.....	618	515	387	266	284	394	430	515	573	462
10	Crude petroleum and natural gas.....	326	298	228	172	182	245	262	296	351	356
11	Nonmetallic mining and quarrying.....	126	111	84	53	47	57	61	79	97	81
12	Contract construction.....	2,540	2,142	1,529	863	639	788	920	1,350	1,463	1,348
13	Manufacturing.....	16,243	13,991	10,933	7,783	7,921	9,746	10,961	12,672	15,186	12,493
14	Nondurable goods.....	7,623	6,980	6,008	4,667	4,734	5,498	5,918	6,408	7,214	6,800
15	Food and kindred products.....	1,586	1,540	1,346	1,115	1,149	1,344	1,411	1,532	1,731	1,644
16	Tobacco manufactures.....	143	131	109	85	74	84	90	90	101	98
17	Textile mill products.....	1,465	1,207	1,072	774	903	1,012	1,117	1,178	1,303	1,061
18	Apparel and other finished fabric products.....	1,055	916	784	561	572	693	783	850	895	843
19	Paper and allied products.....	435	417	355	277	283	337	362	403	476	432
20	Printing, publishing, and allied industries.....	1,243	1,248	1,071	843	722	813	872	958	1,076	1,026
21	Chemicals and allied products.....	671	629	536	420	428	502	532	584	701	653
22	Products of petroleum and coal.....	248	248	200	166	156	181	204	219	265	272
23	Rubber products.....	283	224	169	133	142	178	184	213	243	194
24	Leather and leather products.....	494	420	366	293	305	354	369	381	423	377
25	Durable goods.....	8,620	7,011	4,925	3,116	3,187	4,248	5,043	6,264	7,972	5,893
26	Lumber and timber basic products.....	713	547	309	179	201	255	303	384	459	393
27	Furniture and finished lumber products.....	617	491	389	255	255	278	329	399	464	395
28	Stone, clay, and glass products.....	627	533	390	243	231	290	334	410	506	428
29	Iron and steel and their products, including ordnance.....	2,147	1,820	1,230	736	821	1,089	1,314	1,703	2,196	1,494
30	Nonferrous metals and their products.....	544	421	326	207	207	267	321	383	484	377
31	Machinery, except electrical.....	1,408	1,185	783	497	500	685	832	1,050	1,391	1,009
32	Electrical machinery.....	868	720	491	290	306	413	466	582	778	569
33	Transportation equipment, except automobiles.....	264	256	168	118	94	134	146	209	286	235
34	Automobiles and automobile equipment.....	982	636	515	370	352	571	694	798	1,007	631
35	Miscellaneous manufacturing.....	450	402	324	221	220	266	304	346	401	362
36	Transportation.....	4,813	4,332	3,622	2,736	2,537	2,766	2,961	3,357	3,762	3,380
37	Railroads.....	3,308	2,926	2,407	1,752	1,628	1,782	1,894	2,154	2,377	2,100
38	Local and highway passenger transportation.....	661	621	541	435	389	389	405	435	471	450
39	Highway freight transportation and warehousing.....	333	322	295	263	258	286	327	366	426	416
40	Water transportation.....	215	195	168	137	144	154	162	198	238	180
41	Air transportation (common carriers).....	5	9	13	14	14	14	17	22	28	31
42	Pipeline transportation.....	48	42	38	29	29	34	36	40	49	46
43	Services allied to transportation.....	248	217	160	106	91	107	120	142	173	157
44	Communication.....	766	769	695	589	520	554	569	621	713	733
45	Telephone, telegraph, and related services.....	756	754	674	565	499	529	542	587	668	684
46	Radio broadcasting and television.....	10	15	21	24	21	25	27	34	45	49
47	Electric, gas, and sanitary services.....	783	803	742	628	570	616	662	725	812	816
48	Utilities: electric and gas.....	751	771	712	602	547	591	636	697	785	790
49	Local utilities and public services, n.e.c.....	32	32	30	26	23	25	26	28	27	26
50	Wholesale and retail trade.....	9,374	8,766	7,634	5,956	5,331	6,159	6,683	7,341	8,442	8,340
51	Wholesale trade.....	3,397	3,220	2,757	2,152	1,895	2,192	2,382	2,597	2,984	3,000
52	Retail trade and automobile services.....	5,977	5,546	4,877	3,804	3,436	3,967	4,301	4,744	5,458	5,340
53	Finance, insurance, and real estate.....	2,989	2,808	2,527	2,145	1,939	2,031	2,111	2,313	2,524	2,460
54	Banking.....	784	739	670	582	499	516	524	542	574	586
55	Security and commodity brokers, dealers, and exchanges.....	408	321	267	235	245	234	206	252	260	197
56	Finance, n.e.c.....	257	247	223	198	178	184	201	233	256	234
57	Insurance carriers.....	821	828	777	648	579	604	645	689	758	769
58	Insurance agents and combination offices.....	240	232	210	187	166	180	190	206	224	228
59	Real estate.....	479	441	380	295	272	313	345	391	452	446
60	Services.....	5,538	5,277	4,609	3,758	3,368	3,688	3,904	4,310	4,786	4,646
61	Hotels and other lodging places.....	427	409	343	258	219	272	289	318	363	368
62	Personal services.....	755	730	646	526	459	500	529	584	652	634
63	Private households.....	1,718	1,485	1,148	836	733	851	912	1,017	1,190	1,026
64	Commercial and trade schools and employment agencies.....	34	33	27	19	16	18	22	26	31	29
65	Business services, n.e.c.....	359	371	311	262	243	294	326	392	414	412
66	Miscellaneous repair services and hand trades.....	108	106	98	83	73	76	81	84	91	95
67	Motion pictures.....	310	313	307	241	227	253	282	317	360	346
68	Amusement and recreation, except motion pictures.....	323	299	256	191	161	176	180	206	239	216
69	Medical and other health services.....	398	406	396	346	317	324	349	388	433	468
70	Legal services.....	124	131	132	126	118	116	121	126	135	138
71	Engineering and other professional services, n.e.c.....	81	75	55	36	34	37	40	51	57	65
72	Educational services, n.e.c.....	296	307	311	303	281	279	284	295	312	330
73	Nonprofit membership organizations, n.e.c.....	605	612	589	531	487	492	489	507	509	519
74	Government and government enterprises.....	5,083	5,306	5,416	5,140	5,317	6,262	6,713	8,096	7,759	8,511
75	Federal.....	1,450	1,489	1,493	1,414	1,640	2,225	2,371	4,220	3,675	4,190
76	Government.....	869	906	911	870	1,155	1,680	1,787	3,558	3,000	3,492
77	Government enterprises.....	581	584	582	544	485	645	614	682	675	698
78	State and local.....	3,633	3,817	3,923	3,726	3,677	4,037	4,342	3,876	4,084	4,321
79	Government.....	3,456	3,630	3,737	3,565	3,531	3,884	4,178	3,696	3,889	4,121
80	Government enterprises.....	177	187	186	161	146	153	164	180	195	200
81	Rest of the world.....	1	1	1	1	1	1	1	1	1	1

n.e.c. Not elsewhere classified.

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT

BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

by Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Compensation of employees.....	48,094	52,110	64,774	85,257	109,543	121,211	123,092	118,082	129,174
2	Domestic Industries.....	48,092	52,107	64,768	85,247	109,539	121,262	123,156	118,092	129,105
3	Agriculture, forestry, and fisheries.....	1,097	1,139	1,370	1,786	2,194	2,401	2,514	2,780	3,061
4	Farms.....	992	1,033	1,252	1,634	2,030	2,207	2,306	2,542	2,793
5	Agricultural services, forestry, and fisheries.....	105	106	118	152	164	194	208	238	268
6	Mining.....	1,204	1,360	1,621	1,855	2,072	2,285	2,261	2,482	3,071
7	Metal mining.....	168	203	246	287	324	277	240	243	309
8	Anthracite mining.....	130	124	143	165	187	209	203	249	263
9	Bituminous and other soft coal mining.....	490	570	712	858	957	1,091	1,056	1,115	1,469
10	Crude petroleum and natural gas.....	335	357	383	374	425	538	595	656	769
11	Nonmetallic mining and quarrying.....	91	106	137	171	179	170	167	219	261
12	Contract construction.....	1,650	1,821	3,074	4,925	4,120	3,037	3,107	4,664	6,173
13	Manufacturing.....	14,321	16,397	22,775	32,248	42,658	44,360	40,182	38,262	44,616
14	Nondurable goods.....	7,128	7,532	9,261	11,109	12,830	13,857	14,599	17,082	19,454
15	Food and kindred products.....	1,707	1,790	2,018	2,392	2,764	3,106	3,269	3,760	4,293
16	Tobacco manufactures.....	102	108	119	125	152	165	179	197	207
17	Textile mill products.....	1,224	1,261	1,673	2,001	2,137	2,127	2,199	2,808	3,226
18	Apparel and other finished fabric products.....	967	980	1,261	1,497	1,786	1,965	2,078	2,558	2,747
19	Paper and allied products.....	468	515	652	731	849	920	976	1,190	1,411
20	Printing, publishing, and allied industries.....	1,037	1,044	1,119	1,134	1,225	1,353	1,526	1,983	2,347
21	Chemicals and allied products.....	702	849	1,150	1,731	2,118	2,172	2,210	2,076	2,396
22	Products of petroleum and coal.....	280	326	338	477	576	705	773	823	979
23	Rubber products.....	236	258	351	414	575	670	662	781	869
24	Leather and leather products.....	405	401	530	607	648	674	727	906	979
25	Durable goods.....	7,193	8,865	13,514	21,139	29,828	31,103	25,583	21,180	25,162
26	Lumber and timber basic products.....	432	489	654	795	882	910	884	1,094	1,400
27	Furniture and finished lumber products.....	458	492	630	701	766	800	831	1,106	1,378
28	Stone, clay, and glass products.....	494	542	710	808	875	880	899	1,186	1,409
29	Iron and steel and their products, including ordnance.....	1,907	2,334	3,347	4,724	6,817	7,089	6,090	4,721	5,966
30	Nonferrous metals and their products.....	453	547	780	1,066	1,360	1,393	1,304	1,413	1,492
31	Machinery, except electrical.....	1,167	1,505	2,435	3,712	4,319	4,356	4,069	4,150	5,049
32	Electrical machinery.....	673	808	1,224	1,805	2,479	2,834	2,544	2,355	2,860
33	Transportation equipment, except automobiles.....	324	555	1,518	4,899	10,146	10,545	6,797	1,851	1,678
34	Automobiles and automobile equipment.....	864	1,098	1,538	1,713	1,001	1,096	945	1,941	2,441
35	Miscellaneous manufacturing.....	421	495	678	916	1,183	1,200	1,220	1,363	1,489
36	Transportation.....	3,644	3,866	4,520	5,596	6,956	7,989	8,388	9,104	9,751
37	Railroads.....	2,240	2,373	2,803	3,532	4,264	4,713	4,758	5,135	5,439
38	Local and highway passenger transportation.....	455	441	472	609	785	880	958	1,210	1,279
39	Highway freight transportation and warehousing.....	465	524	643	771	883	965	1,053	1,262	1,468
40	Water transportation.....	224	240	274	314	457	760	902	701	632
41	Air transportation (common carriers).....	36	45	57	80	118	185	160	249	288
42	Pipeline transportation.....	44	46	51	58	69	82	87	93	111
43	Services allied to transportation.....	180	197	220	232	350	454	470	454	534
44	Communication.....	750	782	878	966	1,093	1,188	1,349	1,766	1,991
45	Telephone, telegraph, and related services.....	695	720	807	890	1,006	1,093	1,227	1,619	1,819
46	Radio broadcasting and television.....	55	62	71	76	87	105	122	147	172
47	Electric, gas, and sanitary services.....	826	875	928	937	931	978	1,061	1,307	1,575
48	Utilities: electric and gas.....	798	845	897	904	898	942	1,021	1,261	1,523
49	Local utilities and public services, n.e.c.....	28	30	31	33	33	36	40	46	52
50	Wholesale and retail trade.....	8,729	9,374	10,773	11,349	12,289	13,426	15,166	20,222	23,644
51	Wholesale trade.....	3,141	3,358	3,935	4,182	4,366	4,755	5,307	6,907	8,240
52	Retail trade and automobile services.....	5,588	6,016	6,838	7,167	7,923	8,671	9,859	13,315	15,404
53	Finance, insurance, and real estate.....	2,522	2,599	2,762	2,864	3,013	3,166	3,436	4,316	4,728
54	Banking.....	600	622	654	710	765	829	903	1,096	1,225
55	Security and commodity brokers, dealers, and exchanges.....	180	170	158	131	154	167	228	296	237
56	Finance, n.e.c.....	232	245	271	270	251	243	247	314	361
57	Insurance carriers.....	797	820	870	910	942	968	1,033	1,296	1,478
58	Insurance agents and combination offices.....	232	231	245	266	284	298	324	430	467
59	Real estate.....	481	511	554	577	617	661	701	904	960
60	Services.....	4,840	5,149	5,587	6,392	7,198	8,117	8,933	10,500	11,815
61	Hotels and other lodging places.....	376	402	430	459	541	631	695	835	905
62	Personal services.....	638	712	799	925	1,078	1,182	1,311	1,634	1,753
63	Private households.....	1,132	1,221	1,240	1,480	1,600	1,890	2,145	2,124	2,351
64	Commercial and trade schools and employment agencies.....	28	28	46	91	133	102	59	69	92
65	Business services, n.e.c.....	433	443	491	507	554	652	753	962	1,105
66	Miscellaneous repair services and hand trades.....	97	94	125	148	214	243	245	310	361
67	Motion pictures.....	353	353	386	425	477	531	573	703	719
68	Amusement and recreation, except motion pictures.....	230	246	270	281	291	337	384	524	566
69	Medical and other health services.....	478	513	558	641	744	845	932	1,135	1,412
70	Legal services.....	142	144	151	150	149	159	169	184	209
71	Engineering and other professional services, n.e.c.....	75	80	123	214	199	197	221	275	334
72	Educational services, n.e.c.....	337	348	362	389	433	465	494	579	728
73	Nonprofit membership organizations, n.e.c.....	521	565	606	682	785	883	952	1,166	1,230
74	Government and government enterprises.....	8,509	8,745	10,490	16,329	27,035	33,715	36,759	22,689	18,680
75	Federal.....	4,119	4,218	5,825	11,560	22,036	28,437	31,029	16,038	10,842
76	State and local.....	3,400	3,472	5,017	10,642	20,897	27,249	29,781	14,598	9,377
77	Government enterprises.....	719	746	808	918	1,139	1,183	1,245	1,490	1,465
78	State and local.....	4,390	4,527	4,665	4,769	4,999	5,278	5,730	6,601	7,833
79	Government.....	4,185	4,289	4,388	4,473	4,663	4,938	5,370	6,195	7,338
80	Government enterprises.....	205	238	277	296	336	340	360	406	500
81	Rest of the world.....	2	3	6	10	-16	-51	-64	-40	69

1. Includes Coast Guard.

NOTE.—The industry classification is on an establishment basis and is based on the 1967

Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Table 6.5.—Compensation of Employees

(Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Compensation of employees.....	141,440	141,318	154,844	181,000	195,698	209,570	208,397	224,907	243,513	256,481	258,245	279,579	294,932
2	Domestic industries.....	141,354	141,260	154,766	180,986	195,696	209,577	208,454	224,977	243,595	256,559	258,317	279,659	295,074
3	Agriculture, forestry, and fisheries.....	3,319	3,143	3,176	3,331	3,303	3,195	3,080	3,071	3,107	3,213	3,404	3,491	3,666
4	Farms.....	3,000	2,817	2,821	2,932	2,868	2,746	2,606	2,598	2,611	2,710	2,872	2,952	3,093
5	Agricultural services, forestry, and fisheries.....	319	326	355	399	435	449	474	473	496	503	532	539	573
6	Mining.....	3,597	3,182	3,501	3,987	4,056	4,179	3,839	4,157	4,668	4,824	4,315	4,412	4,437
7	Metal mining.....	354	343	374	456	507	568	514	580	661	688	557	550	652
8	Coal mining.....	1,953	1,520	1,723	1,882	1,684	1,618	1,246	1,322	1,501	1,528	1,233	1,204	1,155
9	Oil and gas extraction.....	988	1,018	1,066	1,250	1,430	1,522	1,596	1,725	1,909	1,996	1,897	1,980	1,948
10	Nonmetallic minerals, except fuels.....	292	301	338	399	435	471	493	530	597	612	628	669	682
11	Contract construction.....	7,523	7,358	8,431	10,467	11,393	11,960	12,194	13,116	14,593	15,034	14,816	16,201	16,823
12	Manufacturing.....	49,454	47,059	53,600	63,659	68,840	76,374	72,867	79,991	86,423	90,185	86,399	95,741	99,373
13	Nondurable goods.....	21,851	21,538	23,533	25,991	27,288	29,199	29,297	31,287	33,381	34,650	34,721	37,558	38,942
14	Food and kindred products.....	5,356	5,458	5,790	6,397	6,742	7,158	7,413	7,763	8,262	8,537	8,754	9,257	9,699
15	Tobacco manufactures.....	215	229	241	278	295	314	326	339	362	374	387	406	439
16	Textile mill products.....	3,563	3,178	3,635	3,777	3,661	3,697	3,326	3,532	3,600	3,492	3,322	3,729	3,716
17	Apparel and other textile products.....	3,054	2,948	3,176	3,317	3,458	3,671	3,535	3,745	3,975	4,032	3,927	4,312	4,424
18	Paper and allied products.....	1,577	1,548	1,788	2,057	2,143	2,375	2,457	2,684	2,919	3,038	3,117	3,436	3,596
19	Printing and publishing.....	2,609	2,754	2,929	3,168	3,391	3,684	3,871	4,136	4,453	4,706	4,823	5,155	5,502
20	Chemicals and allied products.....	2,365	2,377	2,632	3,200	3,477	3,883	4,019	4,302	4,776	5,165	5,235	5,641	5,965
21	Petroleum and coal products.....	1,082	1,121	1,149	1,380	1,515	1,612	1,682	1,736	1,828	1,949	1,924	1,962	1,931
22	Rubber and plastic products, n.e.c.....	1,012	946	1,138	1,345	1,448	1,608	1,508	1,793	1,895	2,023	1,931	2,228	2,262
23	Leather and leather products.....	1,018	979	1,055	1,072	1,158	1,197	1,160	1,257	1,311	1,334	1,301	1,432	1,408
24	Durable goods.....	27,603	25,521	30,067	37,668	41,552	47,175	43,570	48,704	53,402	55,535	51,678	58,183	60,431
25	Lumber and wood products.....	1,965	1,739	2,073	2,385	2,387	2,379	2,256	2,523	2,597	2,358	2,338	2,662	2,603
26	Furniture and fixtures.....	995	953	1,077	1,234	1,317	1,400	1,335	1,509	1,603	1,649	1,600	1,792	1,822
27	Stone, clay, and glass products.....	1,708	1,637	1,888	2,246	2,235	2,451	2,431	2,738	2,965	3,043	3,007	3,409	3,522
28	Primary metal industries.....	4,560	4,088	5,048	6,234	6,277	7,121	6,256	7,572	8,690	7,560	8,456	8,884	8,884
29	Fabricated metal products.....	3,427	3,184	3,813	4,534	4,812	5,490	5,230	5,783	6,189	6,542	6,172	6,845	7,076
30	Machinery, except electrical.....	4,960	4,350	4,852	6,665	7,437	7,949	7,259	7,777	9,015	9,333	8,263	9,463	9,863
31	Electrical equipment and supplies.....	3,343	2,999	3,581	4,452	5,075	5,936	5,446	5,995	6,720	7,142	7,052	8,450	9,132
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	1,912	1,865	1,918	3,398	5,158	6,256	5,831	5,957	6,860	7,719	7,492	7,945	7,790
33	Motor vehicles and equipment.....	2,663	2,767	3,511	3,937	4,031	5,013	4,412	5,544	5,190	5,277	5,421	5,106	5,538
34	Instruments and related products.....	835	805	950	1,218	1,414	1,597	1,578	1,684	1,893	2,037	1,977	2,209	2,322
35	Miscellaneous manufacturing industries.....	1,215	1,134	1,266	1,365	1,409	1,583	1,536	1,622	1,733	1,745	1,706	1,846	1,909
36	Transportation.....	10,376	9,946	10,499	12,040	12,604	13,175	12,564	13,370	14,463	15,142	14,445	15,476	15,983
37	Railroad transportation.....	5,817	5,382	5,587	6,410	6,452	6,458	5,907	6,091	6,567	6,626	6,094	6,199	6,120
38	Local and interurban passenger transit.....	1,255	1,237	1,219	1,282	1,320	1,340	1,294	1,289	1,308	1,358	1,310	1,346	1,392
39	Trucking and warehousing.....	1,678	1,758	2,076	2,385	2,658	3,014	3,068	3,489	3,822	4,058	4,124	4,745	4,980
40	Water transportation.....	919	834	870	1,076	1,149	1,257	1,152	1,262	1,349	1,507	1,305	1,388	1,506
41	Air transportation.....	342	358	384	460	556	619	655	737	874	1,022	1,052	1,204	1,358
42	Pipeline transportation.....	132	130	126	143	156	159	158	158	167	174	172	176	172
43	Transportation services.....	233	247	237	284	313	328	330	344	376	397	388	418	455
44	Communication.....	2,306	2,425	2,511	2,785	3,090	3,403	3,580	3,832	4,196	4,466	4,463	4,698	4,960
45	Telephone and telegraph.....	2,098	2,196	2,251	2,483	2,752	3,021	3,145	3,361	3,676	3,913	3,874	4,077	4,295
46	Radio and television broadcasting.....	208	229	260	302	338	382	435	471	520	553	589	621	665
47	Electric, gas, and sanitary services.....	1,816	1,962	2,116	2,341	2,544	2,753	2,908	3,051	3,290	3,491	3,761	3,958	4,152
48	Wholesale and retail trade.....	24,738	25,027	26,765	29,445	31,017	32,959	33,811	36,161	39,144	41,240	42,100	45,405	48,440
49	Wholesale trade.....	8,994	8,850	9,456	10,675	11,238	11,913	12,268	13,115	14,588	15,438	15,889	17,104	18,165
50	Retail trade.....	15,744	16,177	17,309	18,770	19,779	21,046	21,543	23,046	24,556	25,802	26,211	28,301	30,275
51	Finance, insurance, and real estate.....	5,325	5,580	6,184	6,790	7,356	8,024	8,741	9,510	10,372	11,071	11,845	12,957	13,761
52	Banking.....	1,341	1,426	1,542	1,725	1,907	2,097	2,251	2,419	2,655	2,882	3,108	3,302	3,592
53	Credit agencies other than banks.....	339	377	422	486	561	631	708	808	924	1,011	1,081	1,191	1,331
54	Security and commodity brokers, dealers, and services.....	256	252	323	352	352	362	460	562	577	585	682	867	884
55	Insurance carriers.....	1,670	1,809	1,988	2,183	2,401	2,664	2,861	3,013	3,278	3,603	3,904	4,203	4,450
56	Insurance agents, brokers, and services.....	358	390	432	489	533	588	643	687	763	828	894	960	1,038
57	Real estate.....	1,292	1,255	1,410	1,482	1,514	1,592	1,720	1,913	2,054	2,030	2,024	2,264	2,293
58	Holding and other investment companies.....	60	71	67	73	88	90	98	108	121	132	152	170	173
59	Services.....	13,153	13,573	14,409	15,745	16,843	18,068	18,795	20,662	22,689	24,486	25,905	28,232	30,772
60	Hotels and other lodging places.....	948	957	976	1,049	1,129	1,195	1,226	1,288	1,362	1,470	1,487	1,595	1,709
61	Personal services.....	1,822	1,836	1,891	2,019	2,118	2,223	2,286	2,387	2,545	2,665	2,705	2,869	3,016
62	Miscellaneous business services.....	1,045	1,084	1,206	1,396	1,578	1,777	1,910	2,150	2,532	2,841	3,055	3,471	3,906
63	Auto repair, services, and garages.....	573	543	532	561	595	624	627	671	740	813	858	960	1,068
64	Miscellaneous repair services.....	369	332	316	394	435	437	403	438	502	549	519	593	655
65	Motion pictures.....	683	688	688	712	723	713	752	805	818	814	773	807	810
66	Amusement and recreation services, n.e.c.....	611	618	625	650	683	734	776	835	888	952	1,061	1,157	1,286
67	Medical and other health services.....	1,520	1,654	1,861	2,110	2,346	2,605	2,853	3,136	3,371	3,750	4,181	4,625	5,003
68	Legal services.....	228	244	269	300	333	369	398	435	474	510	547	602	662
69	Educational services.....	877	943	1,003	1,061	1,108	1,184	1,276	1,385	1,531	1,700	1,856	2,064	2,278
70	Nonprofit membership organizations.....	1,464	1,654	1,708	1,935	2,067	2,270	2,444	2,631	2,829	3,074	3,341	3,761	4,181
71	Miscellaneous professional services.....	649	663	701	806	1,123	1,246	1,448	1,829	2,025	2,019	2,019	2,166	2,311
72	Private households.....	2,364	2,357	2,573	2,662	2,615	2,691	2,571	3,053	3,268	3,323	3,503	3,553	3,797
73	Government and government enterprises.....	19,747	22,005	23,574	30,396	34,650	35,487	36,075	38,056	40,650	43,407	46,864	49,088	52,707
74	Federal.....	10,586	11,856	12,669	18,377	21,342	21,015	20,190	20,945	21,719	22,481	23,792	24,205	25,303
75	Government.....	8,910	9,999	10,734	16,237	18,909	17,780	17,780	18,357	19,567	20,545	20,862	21,676	22,480
76	Civilian.....	4,681	5,078	5,401	7,161	8,036	7,905	7,452	8,080	8,766	9,206	10,053	10,314	11,052
77	Military.....	4,229	4,921	5,333	9,076	10,873	10,703	10,328	10,277	10,209	10,361	10,492	10,548	10,624
78	Government enterprises.....	1,676	1,857	1,935	2,140	2,433	2,407	2,410	2,588	2,744	2,914	3,247	3,343	3,627
79	State and local.....	9,161	10,149	10,905	12,019	13,308	14,472	15,885	17,111	18,931	20,926	23,072	24,883	27,404
80	Government.....	8,521	9,442	10,145	11,160	12,252	13,334	14,608	15,837	17,621	19,558	21,578	23,133	25,470
81	Government enterprises.....	640	707	760	859	1,056	1,138	1,187	1,27					

by Industry: Annually, 1929-74—Continued

dollars]

	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1 Compensation of employees.....	303,568	325,098	342,882	367,957	396,543	439,290	471,915	519,815	571,354	609,150	650,271	715,145	797,745	873,022
2 Domestic industries.....	303,698	325,178	342,930	367,996	396,520	439,243	471,858	519,768	571,294	609,077	650,204	715,100	797,717	873,003
3 Agriculture, forestry, and fisheries.....	3,854	4,012	4,151	4,267	4,462	4,611	4,694	4,954	5,377	5,733	5,898	6,287	7,254	8,387
4 Farms.....	3,225	3,319	3,413	3,457	3,558	3,623	3,620	3,770	4,048	4,301	4,337	4,542	5,180	6,068
5 Agricultural services, forestry, and fisheries.....	629	693	738	810	904	988	1,065	1,184	1,329	1,432	1,561	1,745	2,074	2,319
6 Mining.....	4,363	4,420	4,452	4,641	4,848	5,123	5,291	5,612	6,222	6,719	6,989	7,797	8,643	10,407
7 Metal mining.....	635	619	606	648	683	738	700	793	925	1,023	1,020	1,104	1,257	1,487
8 Coal mining.....	1,033	1,026	1,056	1,100	1,151	1,208	1,278	1,286	1,447	1,715	1,811	2,221	2,435	2,967
9 Oil and gas extraction.....	2,000	2,046	2,047	2,118	2,162	2,265	2,379	2,565	2,819	2,886	2,991	3,229	3,560	4,412
10 Nonmetallic minerals, except fuels.....	695	729	733	775	852	912	934	968	1,031	1,095	1,167	1,243	1,391	1,541
11 Contract construction.....	17,261	18,446	19,695	21,479	23,509	25,981	27,106	30,201	34,216	36,318	39,464	43,005	48,395	51,488
12 Manufacturing.....	99,565	107,786	112,348	119,788	129,312	144,315	151,224	165,106	178,807	180,723	185,010	203,306	229,244	248,558
13 Nondurable goods.....	39,834	42,080	43,452	45,919	48,623	52,762	55,624	60,635	65,552	68,389	71,116	76,482	83,247	90,002
14 Food and kindred products.....	9,926	10,268	10,504	11,019	11,403	12,084	12,698	13,492	14,386	15,392	16,126	16,818	17,888	19,589
15 Tobacco manufactures.....	437	460	474	501	508	522	549	590	620	687	714	749	842	928
16 Textile mill products.....	3,671	3,917	3,966	4,235	4,641	5,096	5,238	5,857	6,270	6,323	6,628	7,409	8,195	8,373
17 Apparel and other textile products.....	4,459	4,879	5,049	5,358	5,751	6,212	6,547	7,224	7,651	7,810	7,902	8,526	9,349	9,625
18 Paper and allied products.....	3,791	4,042	4,222	4,446	4,696	5,133	5,415	5,877	6,448	6,598	7,019	7,701	8,508	9,325
19 Printing and publishing.....	5,693	5,940	6,174	6,578	6,946	7,562	8,076	8,690	9,526	10,038	10,372	11,178	12,071	12,921
20 Chemicals and allied products.....	6,189	6,541	6,874	7,288	7,746	8,622	9,238	10,125	11,121	11,715	12,130	12,864	14,017	15,847
21 Petroleum and coal products.....	1,954	1,927	1,956	1,938	1,986	2,047	2,128	2,296	2,431	2,636	2,749	2,893	3,079	3,553
22 Rubber and plastic products, n.e.c.....	2,288	2,617	2,730	2,971	3,295	3,717	3,929	4,516	5,113	5,216	5,527	6,301	7,212	7,741
23 Leather and leather products.....	1,426	1,489	1,503	1,585	1,651	1,767	1,806	1,978	1,986	1,974	1,949	2,043	2,086	2,100
24 Durable goods.....	59,731	65,706	68,896	73,869	80,689	91,553	95,600	104,471	113,255	112,334	113,894	126,824	145,997	158,556
25 Lumber and wood products.....	2,484	2,640	2,781	3,040	3,192	3,375	3,440	3,849	4,152	4,204	4,608	5,231	5,908	6,241
26 Furniture and fixtures.....	1,787	1,950	2,039	2,215	2,410	2,695	2,726	3,031	3,327	3,307	3,502	4,015	4,533	4,660
27 Stone, clay, and glass products.....	3,474	3,694	3,895	4,187	4,406	4,750	4,817	5,201	5,770	6,028	6,378	7,104	8,073	8,639
28 Primary metal industries.....	8,524	9,154	9,421	10,422	11,281	12,290	12,209	13,323	14,347	14,262	14,267	16,131	18,856	21,431
29 Fabricated metal products.....	6,899	7,472	7,835	8,535	9,371	10,455	10,838	11,953	13,079	13,261	13,586	15,286	17,529	19,153
30 Machinery, except electrical.....	9,790	10,911	11,450	12,666	14,117	16,412	17,296	18,345	20,441	20,819	20,227	22,716	26,617	30,345
31 Electrical equipment and supplies.....	9,512	10,542	10,716	11,109	12,198	14,261	15,396	16,525	18,088	18,356	18,248	19,835	23,060	24,854
32 Transportation equipment, except motor vehicles and equipment, and ordnance.....	8,022	8,898	9,470	9,635	10,076	12,414	13,962	15,078	15,702	14,450	13,109	14,022	15,218	16,242
33 Motor vehicles and equipment.....	4,961	5,879	6,536	7,054	8,234	8,822	8,448	10,138	10,649	9,789	12,001	13,704	16,370	16,200
34 Instruments and related products.....	2,363	2,531	2,661	2,773	3,007	3,488	3,773	4,110	4,554	4,627	4,625	5,122	5,559	6,522
35 Miscellaneous manufacturing industries.....	1,915	2,085	2,092	2,233	2,307	2,591	2,695	2,920	3,146	3,231	3,343	3,658	3,976	4,269
36 Transportation.....	15,834	16,565	16,995	17,930	19,012	20,585	21,847	23,753	25,783	27,489	29,485	31,916	36,281	39,185
37 Railroad transportation.....	5,796	5,864	5,847	5,970	6,156	6,280	6,358	6,541	6,829	7,241	7,720	7,845	9,080	9,875
38 Local and interurban passenger transit.....	1,412	1,420	1,435	1,477	1,537	1,628	1,723	1,825	1,895	2,021	2,149	2,167	2,269	2,475
39 Trucking and warehousing.....	5,071	5,469	5,782	6,233	6,789	7,466	7,831	8,716	9,620	10,106	11,333	12,881	14,786	15,810
40 Water transportation.....	1,481	1,554	1,605	1,703	1,736	1,980	2,064	2,217	2,251	2,342	2,214	2,337	2,589	2,808
41 Air transportation.....	1,429	1,539	1,644	1,830	2,038	2,384	2,930	3,462	4,081	4,560	4,792	5,296	5,986	6,436
42 Pipeline transportation.....	173	169	168	167	165	171	175	181	192	204	217	244	240	263
43 Transportation services.....	472	490	514	550	591	676	766	811	915	1,015	1,060	1,146	1,331	1,518
44 Communication.....	5,137	5,400	5,661	6,223	6,803	7,473	8,027	8,699	10,093	11,573	12,685	14,614	16,265	17,973
45 Telephone and telegraph.....	4,440	4,686	4,894	5,398	5,913	6,487	6,966	7,524	8,812	10,179	11,236	13,007	14,500	16,032
46 Radio and television broadcasting.....	697	714	767	825	890	986	1,061	1,175	1,281	1,394	1,449	1,607	1,765	1,941
47 Electric, gas, and sanitary services.....	4,345	4,501	4,702	4,981	5,216	5,542	5,908	6,393	7,031	7,806	8,460	9,336	10,285	11,236
48 Wholesale and retail trade.....	49,557	52,642	55,736	59,701	64,225	70,131	75,216	82,556	90,928	97,954	105,463	115,361	128,700	142,510
49 Wholesale trade.....	18,763	19,815	20,876	22,322	24,056	26,474	28,404	30,921	34,175	36,953	39,432	43,278	49,053	55,462
50 Retail trade.....	30,794	32,827	34,860	37,379	40,169	43,657	46,812	51,635	56,753	61,001	66,031	72,083	79,647	87,048
51 Finance, insurance, and real estate.....	14,731	15,582	16,626	17,863	19,143	20,776	22,799	25,749	28,615	31,068	34,453	38,128	42,391	46,536
52 Banking.....	3,813	4,076	4,332	4,649	4,950	5,303	5,926	6,672	7,631	8,725	9,516	10,302	11,564	13,215
53 Credit agencies other than banks.....	1,451	1,568	1,742	1,868	2,004	2,149	2,276	2,462	2,671	2,830	3,113	3,454	3,934	4,393
54 Security and commodity brokers, dealers, and services.....	1,139	1,068	1,035	1,138	1,290	1,577	2,000	2,718	2,969	2,581	3,074	3,475	3,252	3,060
55 Insurance carriers.....	4,655	4,947	5,313	5,725	6,103	6,542	7,184	7,755	8,296	9,071	9,821	10,685	11,822	13,174
56 Insurance agents, brokers, and services.....	1,116	1,196	1,279	1,375	1,476	1,628	1,735	1,905	2,103	2,360	2,601	2,853	3,252	3,623
57 Real estate.....	2,365	2,521	2,712	2,874	3,060	3,283	3,400	3,826	4,444	4,910	5,675	6,593	7,641	8,013
58 Holding and other investment companies.....	192	206	213	234	260	294	328	411	501	582	653	766	926	1,058
59 Services.....	32,695	35,334	37,817	40,996	44,616	49,670	55,496	61,534	69,482	76,273	83,250	92,861	104,468	116,754
60 Hotels and other lodging places.....	1,745	1,858	1,996	2,179	2,378	2,644	2,898	3,158	3,538	3,857	4,148	4,614	5,226	5,696
61 Personal services.....	3,124	3,283	3,431	3,680	3,942	4,267	4,542	4,809	5,025	5,112	5,062	5,092	5,315	5,526
62 Miscellaneous business services.....	4,280	4,809	5,214	5,883	6,617	7,600	8,513	9,494	10,982	11,940	12,729	13,647	15,638	17,497
63 Auto repair, services, and garages.....	1,116	1,213	1,317	1,432	1,545	1,673	1,821	2,005	2,275	2,513	2,765	3,071	3,525	3,824
64 Miscellaneous repair services.....	684	721	757	821	899	1,023	1,117	1,208	1,339	1,450	1,534	1,685	1,971	2,284
65 Motion pictures.....	860	841	858	918	1,027	1,127	1,181	1,270	1,399	1,450	1,437	1,480	1,635	1,825
66 Amusement and recreation services, n.e.c.....	1,387	1,492	1,582	1,695	1,786	1,937	2,137	2,328	2,545	2,765	2,974	3,278	3,625	4,056
67 Medical and other health services.....	5,506	6,033	6,700	7,398	8,129	9,179	10,726	12,634	15,000	16,009	17,378	20,459	24,414	28,799
68 Legal services.....	704	761	821	897	973	1,072	1,175	1,320	1,543	1,834	2,148	2,554	3,160	3,796
69 Educational services.....	2,557	2,872	3,191	3,520	3,971	4,502	4,970	5,495	6,042	6,558	7,045	7,817	8,754	9,799
70 Nonprofit membership organizations.....	4,537	4,931	5,164	5,431	5,797	6,413	7,013	7,663	8,610	9,395	10,076	11,392	12,272	13,312
71 Miscellaneous professional services.....	2,451	2,713	2,955	3,226	3,584	4,211	4,702	5,293	6,178	6,769	7,260	8,139	9,422	10,801
72 Private households.....	3,734	3,807	3,831	3,916	3,968	4,022	4,701	4,856	4,916	5,055	5,177	5,349	5,391	5,579
73 Government and government enterprises.....	56,356	60,550	64,747	70,127	75,374	85,036	94,250	105,211	114,740	127,421	139,047	152,489	165,791	179,969
74 Federal.....	26,460	28,115	29,565	31,680	33,303	37,921	41,493	45,826	48,924	53,093	55,564	59,724	62,416	66,456
75 Government.....	22,594	24,064	25,164	27,003	28,298	32,431	35,512	39,273	41,801	44,723	46,763	50,060	51,931	54,690
76 Civilian.....	11,807	12,588												

Table 6.6.—Wages and Salaries

[Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Wages and salaries.....	50,460	46,214	39,157	30,514	29,027	33,734	36,722	41,954	46,139	43,013
2	Domestic industries.....	50,459	46,213	39,156	30,513	29,026	33,733	36,721	41,953	46,138	43,012
3	Agriculture, forestry, and fisheries.....	1,414	1,286	1,017	752	691	751	860	950	1,099	1,079
4	Farms.....	1,300	1,177	914	669	617	679	775	868	988	979
5	Agricultural services, forestry, and fisheries.....	114	109	103	83	74	72	85	82	111	100
6	Mining.....	1,515	1,327	993	683	686	911	969	1,133	1,305	1,101
7	Metal mining.....	200	166	102	53	52	68	88	127	194	138
8	Anthracite mining.....	261	252	205	151	132	159	140	138	136	117
9	Bituminous and other soft coal mining.....	609	506	380	259	279	338	424	504	550	437
10	Crude petroleum and natural gas.....	321	293	223	168	177	240	257	287	333	333
11	Nonmetallic mining and quarrying.....	124	110	83	52	46	56	60	77	92	76
12	Contract construction.....	2,484	2,085	1,477	823	611	759	889	1,300	1,383	1,259
13	Manufacturing.....	16,092	13,850	10,810	7,678	7,827	9,643	10,829	12,410	14,571	11,837
14	Nondurable goods.....	7,554	6,915	5,946	4,609	4,682	5,442	5,847	6,275	6,921	6,262
15	Food and kindred products.....	1,565	1,519	1,326	1,096	1,131	1,325	1,386	1,492	1,652	1,552
16	Tobacco manufactures.....	142	131	109	85	74	84	84	89	98	94
17	Textile mill products.....	1,458	1,200	1,065	768	896	1,006	1,108	1,159	1,255	1,011
18	Apparel and other finished fabric products.....	1,051	913	781	558	566	690	780	840	864	806
19	Paper and allied products.....	430	412	351	273	279	332	357	394	456	408
20	Printing, publishing, and allied industries.....	1,226	1,241	1,065	837	718	809	866	943	1,040	981
21	Chemicals and allied products.....	664	621	529	413	421	495	625	572	672	621
22	Products of petroleum and coal.....	236	238	190	157	149	174	192	202	242	244
23	Rubber products.....	281	222	167	131	141	176	182	209	235	185
24	Leather and leather products.....	491	418	363	291	304	351	397	375	407	359
25	Durable goods.....	8,538	6,935	4,864	3,069	3,145	4,201	4,982	6,135	7,650	5,575
26	Lumber and timber basic products.....	708	542	306	177	199	253	300	378	442	374
27	Furniture and finished lumber products.....	611	486	384	251	251	274	325	391	447	377
28	Stone, clay, and glass products.....	618	526	384	238	227	285	329	400	483	404
29	Iron and steel and their products, including ordnance.....	2,117	1,791	1,208	717	804	1,069	1,290	1,659	2,095	1,394
30	Nonferrous metals and their products.....	541	414	323	206	206	266	318	377	467	359
31	Machinery, except electrical.....	1,396	1,173	774	489	494	679	822	1,029	1,339	960
32	Electrical machinery.....	850	713	485	286	302	409	461	569	745	539
33	Transportation equipment, except automobiles.....	262	254	107	117	93	133	145	205	276	224
34	Automobiles and automobile equipment.....	979	633	512	349	351	569	691	787	970	600
35	Miscellaneous manufacturing.....	447	399	321	219	218	264	301	340	386	344
36	Transportation.....	4,719	4,237	3,531	2,656	2,455	2,660	2,884	3,237	3,549	3,179
37	Railroads.....	3,226	2,840	2,334	1,688	1,560	1,689	1,831	2,058	2,219	1,962
38	Local and highway passenger transportation.....	655	614	534	429	368	386	400	427	453	428
39	Highway freight transportation and warehousing.....	327	316	289	257	252	280	321	356	407	393
40	Water transportation.....	213	193	166	135	143	153	161	195	232	174
41	Air transportation (common carriers).....	5	9	13	14	14	14	17	22	26	29
42	Pipeline transportation.....	48	42	38	29	29	34	36	40	47	45
43	Services allied to transportation.....	245	214	157	104	89	105	118	139	105	148
44	Communication.....	750	754	680	574	498	532	545	592	667	678
45	Telephone, telegraph, and related services.....	740	739	659	550	477	507	518	558	625	632
46	Radio broadcasting and television.....	10	15	21	24	21	25	27	34	42	46
47	Electric, gas, and sanitary services.....	770	789	728	617	561	607	648	702	771	765
48	Utilities: electric and gas.....	739	758	699	592	539	583	623	675	745	740
49	Local utilities and public services, n.e.c.....	31	31	29	25	22	24	25	27	26	25
50	Wholesale and retail trade.....	9,319	8,711	7,584	5,911	5,290	6,119	6,631	7,234	8,175	8,009
51	Wholesale trade.....	3,379	3,204	2,742	2,138	1,883	2,180	2,366	2,560	2,888	2,878
52	Retail trade and automobile services.....	5,940	5,507	4,842	3,773	3,407	3,939	4,265	4,674	5,287	5,131
53	Finance, insurance, and real estate.....	2,918	2,742	2,467	2,092	1,896	1,988	2,058	2,236	2,406	2,323
54	Banking.....	758	716	649	565	485	502	507	522	547	555
55	Security and commodity brokers, dealers, and exchanges.....	406	319	265	234	244	233	205	250	253	191
56	Finance, n.e.c.....	242	234	212	186	170	176	190	215	233	208
57	Insurance carriers.....	812	810	768	639	572	597	635	671	728	731
58	Insurance agents and combination offices.....	237	229	208	185	164	178	188	203	217	220
59	Real estate.....	463	425	365	283	261	302	333	375	428	418
60	Services.....	5,517	5,253	4,585	3,735	3,348	3,666	3,881	4,264	4,688	4,524
61	Hotels and other lodging places.....	425	407	341	256	217	270	287	313	351	353
62	Personal services.....	752	727	643	523	456	497	526	576	633	611
63	Private households.....	1,716	1,483	1,146	835	732	850	911	1,016	1,187	1,023
64	Commercial and trade schools and employment agencies.....	33	32	26	18	15	17	21	25	29	27
65	Business services, n.e.c.....	357	360	309	260	243	294	324	385	401	395
66	Miscellaneous repair services and hand trades.....	107	104	96	82	72	75	80	83	88	90
67	Motion pictures.....	308	311	305	239	225	249	280	311	349	332
68	Amusement and recreation, except motion pictures.....	322	298	255	190	160	175	179	202	231	207
69	Medical and other health services.....	397	405	385	345	316	323	348	387	430	464
70	Legal services.....	124	131	132	126	118	116	121	126	133	135
71	Engineering and other professional services, n.e.c.....	81	75	55	36	34	37	40	51	55	63
72	Educational services, n.e.c.....	294	303	307	298	277	275	279	288	304	318
73	Nonprofit membership organizations, n.e.c.....	601	608	585	527	483	488	485	501	497	606
74	Government and government enterprises.....	4,961	5,179	5,284	4,992	5,163	6,097	6,527	7,895	7,524	8,258
75	Federal.....	1,417	1,457	1,462	1,380	1,610	2,195	2,329	4,167	3,599	4,102
76	Government.....	848	885	892	846	1,137	1,667	1,731	3,526	2,953	3,439
77	Civilian, except work relief.....	616	548	561	529	492	613	790	988	929	929
78	Military.....	332	337	331	319	280	200	330	364	386	400
79	Work relief.....					356	764	611	2,174	1,638	2,110
80	Government enterprises.....	569	572	570	532	473	528	598	641	646	663
81	State and local.....	3,544	3,722	3,822	3,612	3,553	3,902	4,198	3,728	3,925	4,156
82	Government.....	3,368	3,537	3,638	3,453	3,409	3,751	4,036	3,551	3,733	3,959
83	Public education.....	1,563	1,615	1,639	1,552	1,409	1,370	1,438	1,507	1,593	1,681
84	Nonschool, except work relief.....	1,805	1,918	1,953	1,809	1,659	1,701	1,807	1,970	2,092	2,270
85	Work relief.....	0	4	46	92	341	680	791	74	48	8
86	Government enterprises.....	176	185	184	159	144	151	162	177	192	197
87	Rest of the world.....	1	1	1	1	1	1	1	1	1	1

by Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Wages and salaries.....	45,985	49,860	62,085	82,098	105,786	116,749	117,493	112,005	123,097
2	Domestic industries.....	45,983	49,857	62,079	82,088	105,802	116,800	117,557	112,045	123,028
3	Agriculture, forestry, and fisheries.....	1,090	1,132	1,364	1,779	2,187	2,392	2,503	2,766	3,046
4	Farms.....	988	1,029	1,249	1,631	2,027	2,202	2,299	2,532	2,783
5	Agricultural services, forestry, and fisheries.....	102	103	115	148	160	190	204	234	263
6	Mining.....	1,137	1,287	1,540	1,769	1,983	2,197	2,173	2,368	2,904
7	Metal mining.....	186	190	232	270	308	263	227	232	295
8	Anthracite mining.....	124	118	135	156	178	202	196	237	250
9	Bituminous and other soft coal mining.....	456	542	678	823	918	1,052	1,020	1,085	1,378
10	Crude petroleum and natural gas.....	315	336	363	355	407	515	569	623	729
11	Nonmetallic mining and quarrying.....	86	101	132	165	172	165	161	211	252
12	Contract construction.....	1,546	1,709	2,900	4,670	3,919	2,888	2,951	4,412	5,833
13	Manufacturing.....	13,585	15,584	21,714	30,922	40,883	42,913	38,229	36,476	42,461
14	Nondurable goods.....	6,767	7,166	8,839	10,646	12,278	13,167	13,823	16,232	18,444
15	Food and kindred products.....	1,612	1,694	1,918	2,285	2,639	2,948	3,105	3,578	4,080
16	Tobacco manufactures.....	98	104	115	119	146	158	171	185	195
17	Textile mill products.....	1,167	1,206	1,603	1,923	2,055	2,046	2,113	2,700	3,103
18	Apparel and other finished fabric products.....	926	938	1,209	1,436	1,711	1,876	1,984	2,448	2,625
19	Paper and allied products.....	444	490	622	703	816	879	932	1,138	1,346
20	Printing, publishing, and allied industries.....	991	1,002	1,076	1,034	1,186	1,307	1,466	1,912	2,263
21	Chemicals and allied products.....	667	808	1,098	1,662	2,036	2,000	2,072	1,949	2,251
22	Products of petroleum and coal.....	250	295	355	441	522	600	641	697	810
23	Rubber products.....	226	247	336	400	555	645	637	749	832
24	Leather and leather products.....	386	382	507	583	622	650	702	876	939
25	Durable goods.....	6,818	8,418	12,875	20,276	28,605	29,746	24,406	20,244	24,017
26	Lumber and timber basic products.....	412	407	625	763	846	874	848	1,048	1,346
27	Furniture and finished lumber products.....	437	470	600	672	734	768	799	1,033	1,322
28	Stone, clay, and glass products.....	466	514	673	772	836	889	857	1,128	1,343
29	Iron and steel and their products, including ordnance.....	1,789	2,187	3,156	4,475	6,488	6,740	5,784	4,502	5,702
30	Nonferrous metals and their products.....	432	523	748	1,028	1,311	1,340	1,250	1,353	1,430
31	Machinery, except electrical.....	1,111	1,436	2,331	3,585	4,162	4,180	3,900	3,987	4,817
32	Electrical machinery.....	637	768	1,165	1,731	2,367	2,673	2,390	2,215	2,669
33	Transportation equipment, except automobiles.....	310	531	1,458	4,713	9,753	10,121	6,490	1,762	1,610
34	Automobiles and automobile equipment.....	823	1,070	1,469	1,656	988	1,058	914	1,877	2,354
35	Miscellaneous manufacturing.....	401	472	650	881	1,140	1,153	1,174	1,309	1,424
36	Transportation.....	3,429	3,639	4,255	5,261	6,559	7,547	7,913	8,579	9,083
37	Railroads.....	2,091	2,211	2,609	3,291	3,966	4,396	4,414	4,769	4,955
38	Local and highway passenger transportation.....	433	421	451	585	757	848	919	1,160	1,226
39	Highway freight transportation and warehousing.....	441	498	613	738	848	926	1,013	1,211	1,412
40	Water transportation.....	218	244	267	292	471	743	885	683	607
41	Air transportation (common carriers).....	34	43	55	77	113	130	150	232	267
42	Pipeline transportation.....	43	45	50	57	68	79	81	88	105
43	Services allied to transportation.....	169	187	210	221	336	435	451	436	511
44	Communication.....	695	719	802	885	1,002	1,089	1,239	1,622	1,825
45	Telephone, telegraph, and related services.....	643	660	735	813	920	989	1,123	1,479	1,658
46	Radio broadcasting and television.....	52	59	67	72	82	100	116	143	167
47	Electric, gas, and sanitary services.....	774	824	879	893	884	905	970	1,202	1,456
48	Utilities: electric and gas.....	747	795	849	961	852	871	932	1,157	1,405
49	Local utilities and public services, n.e.c.....	27	29	30	32	32	34	38	45	51
50	Wholesale and retail trade.....	8,386	9,020	10,384	10,971	11,893	12,971	14,665	19,560	22,854
51	Wholesale trade.....	3,015	3,228	3,793	4,042	4,232	4,604	5,138	6,691	7,982
52	Retail trade and automobile services.....	5,371	5,792	6,591	6,929	7,661	8,367	9,527	12,869	14,872
53	Finance, insurance, and real estate.....	2,379	2,453	2,598	2,713	2,835	2,988	3,269	4,097	4,497
54	Banking.....	567	581	611	660	700	758	826	991	1,122
55	Security and commodity brokers, dealers, and exchanges.....	174	165	152	126	150	163	222	277	231
56	Finance, n.e.c.....	206	222	246	247	224	219	236	302	348
57	Insurance carriers.....	756	781	831	875	903	933	1,006	1,261	1,442
58	Insurance agents and combination offices.....	224	223	237	259	275	289	314	418	453
59	Real estate.....	452	481	521	546	583	626	665	848	901
60	Services.....	4,721	5,026	5,453	6,249	7,040	7,942	8,743	10,263	11,556
61	Hotels and other lodging places.....	361	387	414	443	523	611	672	806	877
62	Personal services.....	617	689	772	897	1,046	1,148	1,275	1,589	1,707
63	Private households.....	1,129	1,218	1,237	1,477	1,598	1,887	2,142	2,120	2,348
64	Commercial and trade schools and employment agencies.....	26	26	44	87	126	95	54	63	90
65	Business services, n.e.c.....	415	425	474	489	534	628	723	927	1,061
66	Miscellaneous repair services and hand trades.....	93	90	121	142	206	235	236	296	345
67	Motion pictures.....	339	339	371	410	459	509	552	679	694
68	Amusement and recreation, except motion pictures.....	221	238	261	271	282	326	372	509	551
69	Medical and other health services.....	474	509	554	636	738	839	926	1,125	1,397
70	Legal services.....	139	142	148	147	148	157	167	181	205
71	Engineering and other professional services, n.e.c.....	73	78	119	207	193	191	215	269	325
72	Educational services, n.e.c.....	327	336	349	379	423	456	484	564	712
73	Nonprofit membership organizations, n.e.c.....	507	549	589	664	764	860	925	1,135	1,244
74	Government and government enterprises.....	8,241	8,464	10,190	15,976	26,617	32,968	34,902	20,700	17,513
75	Federal.....	4,021	4,110	5,709	11,411	21,839	27,920	29,417	14,371	9,988
76	Government.....	3,339	3,402	4,943	10,536	20,744	28,779	28,223	12,938	8,579
77	Civilian, except work relief.....	1,032	1,216	1,860	3,788	6,561	6,746	6,404	5,105	4,408
78	Military.....	432	607	1,870	6,188	14,133	20,033	21,819	7,833	4,171
79	Work relief.....	1,875	1,579	1,213	580	50	50	50	50	50
80	Government enterprises.....	682	708	786	875	1,095	1,141	1,194	1,433	1,409
81	State and local.....	4,220	4,354	4,481	4,565	4,778	5,048	5,485	6,329	7,525
82	Government.....	4,018	4,110	4,207	4,273	4,446	4,712	5,129	5,928	7,031
83	Public education.....	1,717	1,772	1,826	1,883	1,973	2,104	2,303	2,584	3,084
84	Nonschool, except work relief.....	2,291	2,337	2,375	2,388	2,473	2,608	2,826	3,344	3,947
85	Work relief.....	10	10	6	2	0	0	0	0	0
86	Government enterprises.....	202	235	274	292	332	336	356	401	494
87	Rest of the world.....	2	3	6	10	-16	-51	-64	-40	69

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 NOTE.—The industry classification is on an establishment basis and is based on the 1967
 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial
 Classification prior to 1948.

Table 6.6.—Wages and Salaries by Industry:

[Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Wages and salaries.....	135,537	134,719	147,026	171,341	185,334	198,546	196,795	211,669	228,349	239,254	240,499	258,935	271,932
2	Domestic industries.....	135,451	134,661	146,948	171,327	185,332	198,553	196,852	211,739	228,431	239,332	240,571	259,015	272,074
3	Agriculture, forestry, and fisheries.....	3,304	3,127	3,157	3,301	3,270	3,161	3,039	3,013	3,045	3,142	3,274	3,347	3,500
4	Farms.....	2,990	2,806	2,811	2,910	2,846	2,724	2,579	2,557	2,566	2,658	2,770	2,841	2,964
5	Agricultural services, forestry, and fisheries.....	314	321	346	391	424	437	460	456	479	484	504	506	536
6	Mining.....	3,372	2,967	3,200	3,641	3,714	3,810	3,491	3,763	4,207	4,355	3,890	3,950	3,955
7	Metal mining.....	334	323	348	421	473	580	475	531	602	620	504	488	561
8	Coal mining.....	1,806	1,388	1,522	1,659	1,476	1,389	1,057	1,113	1,268	1,297	1,034	1,002	950
9	Oil and gas extraction.....	949	964	1,005	1,178	1,347	1,438	1,438	1,616	1,708	1,859	1,770	1,839	1,793
10	Nonmetallic minerals, except fuels.....	283	292	325	383	418	453	461	503	569	579	582	621	631
11	Contract construction.....	7,120	6,960	7,959	9,880	10,767	11,283	11,460	12,317	13,706	14,046	14,024	15,199	15,725
12	Manufacturing.....	47,145	44,638	50,288	59,325	64,146	71,194	67,519	73,830	79,408	82,430	78,629	86,837	89,671
13	Nondurable goods.....	20,760	20,357	22,138	24,237	25,418	27,194	27,085	28,920	30,813	31,803	31,627	34,104	35,229
14	Food and kindred products.....	5,118	5,207	5,496	6,049	6,372	6,763	6,931	7,244	7,701	7,913	7,977	8,412	8,785
15	Tobacco manufactures.....	202	214	224	289	277	292	303	314	329	337	342	368	377
16	Textile mill products.....	3,426	3,048	3,459	3,580	3,460	3,488	3,127	3,325	3,389	3,280	3,116	3,464	3,445
17	Apparel and other textile products.....	2,924	2,809	3,002	3,122	3,248	3,442	3,319	3,510	3,723	3,760	3,659	4,001	4,060
18	Paper and allied products.....	1,601	1,465	1,686	1,923	2,004	2,224	2,292	2,499	2,712	2,898	2,868	3,152	3,288
19	Printing and publishing.....	2,519	2,653	2,810	3,028	3,246	3,622	3,695	3,933	4,234	4,458	4,500	4,833	5,145
20	Chemicals and allied products.....	2,212	2,202	2,427	2,925	3,185	3,569	3,656	3,925	4,347	4,661	4,701	5,043	5,325
21	Petroleum and coal products.....	912	919	961	1,088	1,176	1,257	1,271	1,329	1,409	1,491	1,462	1,495	1,462
22	Rubber and plastic products, n.e.c.....	965	900	1,067	1,244	1,350	1,500	1,397	1,660	1,735	1,837	1,739	2,017	2,090
23	Leather and leather products.....	981	940	1,006	1,019	1,100	1,137	1,094	1,181	1,284	1,254	1,213	1,329	1,294
24	Durable goods.....	26,385	24,281	28,150	35,088	38,728	44,000	40,434	44,910	48,595	50,627	47,002	52,733	54,442
25	Lumber and wood products.....	1,886	1,668	1,981	2,279	2,279	2,271	2,146	2,398	2,469	2,235	2,178	2,460	2,387
26	Furniture and fixtures.....	967	914	1,116	1,174	1,250	1,327	1,261	1,422	1,512	1,548	1,502	1,661	1,676
27	Stone, clay, and glass products.....	1,630	1,569	1,785	2,107	2,095	2,291	2,256	2,531	2,733	2,786	2,788	3,116	3,218
28	Primary metal industries.....	4,369	3,880	4,607	5,691	5,744	6,553	5,685	6,883	7,467	7,772	6,779	7,530	7,773
29	Fabricated metal products.....	3,295	3,041	3,606	4,253	4,542	5,178	4,914	5,415	5,788	6,095	5,699	6,287	6,465
30	Machinery except electrical.....	4,770	4,146	4,587	6,259	6,961	7,441	6,760	7,213	8,310	8,578	7,574	8,666	8,949
31	Electrical equipment and supplies.....	3,142	2,799	3,337	4,108	4,679	5,493	5,060	5,562	6,205	6,589	6,452	7,626	8,263
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	1,818	1,774	1,817	3,228	4,908	5,961	5,513	5,582	6,404	7,155	6,929	7,334	7,158
33	Motor vehicles and equipment.....	2,560	2,656	3,221	3,563	3,642	3,958	4,570	4,383	4,427	3,780	4,427	4,386	4,730
34	Instruments and related products.....	790	756	808	1,134	1,301	1,471	1,442	1,529	1,715	1,837	1,774	1,980	2,078
35	Miscellaneous manufacturing industries.....	1,168	1,088	1,225	1,292	1,327	1,488	1,439	1,505	1,609	1,605	1,577	1,687	1,745
36	Transportation.....	9,783	9,349	9,848	11,302	11,812	12,347	11,742	12,448	13,417	13,983	13,363	14,171	14,578
37	Railroad transportation.....	5,422	4,995	5,187	5,962	5,995	6,004	5,476	5,622	6,015	6,050	5,556	5,594	5,499
38	Local and interurban passenger transit.....	1,203	1,180	1,159	1,215	1,247	1,266	1,219	1,213	1,228	1,265	1,235	1,259	1,293
39	Trucking and warehousing.....	1,617	1,689	1,984	2,283	2,522	2,859	2,901	3,280	3,591	3,791	3,837	4,362	4,593
40	Water transportation.....	880	800	832	1,023	1,093	1,193	1,090	1,183	1,271	1,408	1,221	1,276	1,377
41	Air transportation.....	319	331	350	419	512	568	600	677	799	983	1,124	1,124	1,268
42	Pipeline transportation.....	123	121	117	132	147	148	147	148	158	166	162	164	160
43	Transportation services.....	219	233	219	268	296	309	309	325	355	373	369	392	423
44	Communication.....	2,120	2,222	2,280	2,532	2,815	3,108	3,269	3,518	3,856	4,094	4,072	4,238	4,463
45	Telephone and telegraph.....	1,921	2,003	2,031	2,241	2,490	2,741	2,852	3,068	3,360	3,567	3,515	3,654	3,839
46	Radio and television broadcasting.....	199	219	249	291	325	367	417	450	496	527	557	584	624
47	Electric, gas, and sanitary services.....	1,684	1,814	1,938	2,124	2,312	2,516	2,636	2,759	2,956	3,125	3,335	3,512	3,698
48	Wholesale and retail trade.....	23,985	24,224	25,778	28,332	29,868	31,759	32,468	34,656	37,469	39,284	40,068	42,876	45,512
49	Wholesale trade.....	8,745	8,591	9,130	10,282	10,835	11,499	11,799	12,572	13,975	14,716	15,114	16,188	17,076
50	Retail trade.....	15,240	15,633	16,648	18,050	19,033	20,260	20,669	22,086	23,494	24,568	24,894	26,738	28,436
51	Finance, insurance, and real estate.....	5,053	5,272	5,829	6,382	6,896	7,509	8,139	8,850	9,635	10,253	10,915	11,859	12,553
52	Banking.....	1,228	1,298	1,399	1,556	1,716	1,873	1,999	2,140	2,341	2,526	2,704	2,866	3,104
53	Credit agencies other than banks.....	320	351	401	456	522	587	656	747	848	930	986	1,086	1,209
54	Security and commodity brokers, dealers, and services.....	248	244	312	340	339	349	442	542	555	562	649	823	835
55	Insurance carriers.....	1,620	1,755	1,914	2,102	2,310	2,568	2,740	2,892	3,150	3,458	3,692	3,913	4,149
56	Insurance agents, brokers, and services.....	344	373	409	467	509	561	611	651	722	780	843	897	967
57	Real estate.....	1,227	1,184	1,330	1,392	1,417	1,486	1,598	1,776	1,904	1,872	1,900	2,116	2,128
58	Holding and other investment companies.....	66	67	64	69	83	85	93	102	115	125	141	158	161
59	Services.....	12,878	13,275	14,053	15,295	16,371	17,547	18,205	20,011	21,954	23,632	24,966	27,000	29,279
60	Hotels and other lodging places.....	918	927	940	1,008	1,082	1,146	1,171	1,228	1,299	1,394	1,412	1,504	1,604
61	Personal services.....	1,778	1,787	1,832	1,953	2,052	2,150	2,206	2,304	2,451	2,557	2,595	2,732	2,856
62	Miscellaneous business services.....	1,001	1,031	1,143	1,324	1,508	1,698	1,826	2,054	2,415	2,707	2,900	3,270	3,648
63	Auto repair, services, and garages.....	562	531	516	542	576	605	605	647	712	777	819	921	1,009
64	Miscellaneous repair services.....	356	318	301	377	413	412	377	410	470	512	496	567	622
65	Motion pictures.....	665	660	658	680	697	689	723	774	788	782	745	775	772
66	Amusement and recreation services, n.e.c.....	594	601	605	629	663	711	750	806	856	915	1,010	1,095	1,215
67	Medical and other health services.....	1,505	1,637	1,842	2,076	2,306	2,555	2,790	3,066	3,292	3,658	4,055	4,386	4,796
68	Legal services.....	224	240	263	294	327	363	390	425	464	497	533	580	633
69	Educational services.....	859	923	978	1,028	1,074	1,144	1,228	1,333	1,474	1,632	1,775	1,967	2,163
70	Nonprofit membership organizations.....	1,428	1,616	1,720	1,863	1,983	2,185	2,351	2,532	2,720	2,951	3,196	3,593	3,984
71	Miscellaneous professional services.....	637	651	686	873	1,089	1,212	1,237	1,404	1,771	1,953	1,953	2,085	2,215
72	Private households.....	2,361	2,353	2,569	2,648	2,601	2,677	2,551	3,028	3,242	3,297	3,477	3,525	3,762
73	Government and government enterprises.....	19,007	20,813	22,618	29,213	33,361	34,319	34,884	36,574	38,778	40,988	44,095	46,026	49,150
74	Federal.....	10,230	11,110	12,250	17,864	20,823	20,698	20,020	20,582	21,162	21,594	22,732	23,099	24,043
75	Government.....	8,618	9,325	10,400	15,810	18,474	18,448	17,636	18,060	18,546	18,861	19,711	19,975	20,673
76	Civilian.....	4,487	4,863											

Annually, 1929-74—Continued

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Wages and salaries.....	279,462	298,043	313,385	336,133	362,005	398,363	427,490	469,536	514,570	546,453	586,013	633,765	700,915	763,062
2	Domestic industries.....	279,592	298,123	313,433	336,172	361,962	398,316	427,433	469,489	514,510	546,380	579,946	633,720	700,887	763,043
3	Agriculture, forestry, and fisheries.....	3,678	3,813	3,831	4,039	4,224	4,329	4,396	4,631	4,982	5,319	5,462	5,798	6,602	7,603
4	Farms.....	3,090	3,170	3,244	3,284	3,380	3,414	3,412	3,537	3,763	4,005	4,038	4,218	4,738	5,530
5	Agricultural services, forestry, and fisheries.....	588	643	687	755	844	915	984	1,094	1,219	1,314	1,424	1,580	1,864	2,073
6	Mining.....	3,868	3,892	3,930	4,089	4,297	4,492	4,622	4,848	5,361	5,799	6,026	6,625	7,289	8,847
7	Metal mining.....	561	548	537	565	610	651	613	678	781	864	859	918	1,012	1,199
8	Coal mining.....	841	826	839	874	915	957	1,012	1,012	1,161	1,397	1,495	1,785	1,945	2,396
9	Oil and gas extraction.....	1,829	1,855	1,872	1,931	1,989	2,055	2,152	2,279	2,484	2,553	2,632	2,821	3,115	3,908
10	Nonmetallic minerals, except fuels.....	637	663	682	719	788	829	845	879	935	985	1,040	1,101	1,217	1,344
11	Contract construction.....	16,056	17,127	18,148	19,846	21,665	23,832	24,879	27,697	31,277	33,161	35,965	38,857	43,339	45,965
12	Manufacturing.....	89,799	96,651	100,585	107,131	115,506	128,006	134,108	145,821	157,490	158,173	160,462	175,249	196,184	211,240
13	Nondurable goods.....	35,978	37,853	38,978	41,195	43,566	46,991	49,518	53,843	57,976	60,210	62,315	66,789	72,064	77,255
14	Food and kindred products.....	8,977	9,234	9,437	9,891	10,216	10,751	11,303	11,970	12,700	13,508	14,066	14,627	15,404	16,790
15	Tobacco manufactures.....	370	389	397	422	428	436	454	484	500	558	577	609	672	734
16	Textile mill products.....	3,396	3,607	3,635	3,879	4,238	4,623	4,753	5,318	5,647	5,704	5,950	6,641	7,283	7,387
17	Apparel and other textile products.....	4,107	4,460	4,603	4,907	5,255	5,625	5,924	6,548	6,903	6,872	7,066	7,601	8,219	8,357
18	Paper and allied products.....	3,464	3,678	3,828	4,028	4,250	4,616	4,876	5,267	5,768	5,994	6,172	6,704	7,290	7,884
19	Printing and publishing.....	5,312	5,523	5,698	6,066	6,409	6,939	7,395	7,934	8,660	9,127	9,390	10,042	10,760	11,459
20	Chemicals and allied products.....	5,527	5,817	6,104	6,455	6,863	7,574	8,144	8,866	9,722	10,261	10,552	11,149	12,136	13,645
21	Petroleum and coal products.....	1,473	1,447	1,478	1,471	1,500	1,558	1,617	1,755	1,910	2,015	2,140	2,271	2,420	2,728
22	Rubber and plastic products, n.e.c.....	2,045	2,343	2,444	2,643	2,918	3,277	3,420	3,915	4,380	4,421	4,651	5,333	6,045	6,434
23	Leather and leather products.....	1,307	1,355	1,354	1,433	1,494	1,590	1,632	1,786	1,786	1,750	1,731	1,812	1,835	1,837
24	Durable goods.....	53,821	58,798	61,607	65,936	71,940	81,015	84,590	91,978	99,514	97,963	98,147	108,460	124,120	133,985
25	Lumber and wood products.....	2,273	2,408	2,519	2,753	2,892	3,055	3,095	3,439	3,699	3,733	4,081	4,586	5,132	5,386
26	Furniture and fixtures.....	1,637	1,781	1,858	2,021	2,183	2,432	2,469	2,752	2,981	2,961	3,113	3,563	4,010	4,100
27	Stone, clay, and glass products.....	3,155	3,339	3,503	3,751	3,955	4,231	4,289	4,628	5,097	5,286	5,573	6,155	6,898	7,316
28	Primary metal industries.....	7,501	7,997	8,234	9,014	9,816	10,573	10,431	11,197	12,224	12,097	12,027	13,412	15,622	17,648
29	Fabricated metal products.....	6,285	6,770	7,091	7,697	8,451	9,347	9,688	10,587	11,530	11,608	11,846	13,129	15,009	16,212
30	Machinery, except electrical.....	8,846	9,721	10,267	11,399	12,727	14,688	15,479	16,364	18,113	18,393	17,675	19,712	23,078	26,304
31	Electrical equipment and supplies.....	8,655	9,565	9,745	10,076	11,015	12,849	13,912	14,913	16,202	16,300	15,981	17,171	19,806	21,319
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	7,366	8,118	8,522	8,653	9,075	11,069	12,359	13,291	13,827	12,425	11,189	11,945	12,930	13,734
33	Motor vehicles and equipment.....	4,255	5,001	5,600	6,041	6,955	7,303	7,050	8,519	8,966	8,128	9,553	11,026	13,029	12,520
34	Instruments and related products.....	2,107	2,246	2,363	2,490	2,689	3,115	3,366	3,644	4,034	4,122	4,131	4,518	5,103	5,681
35	Miscellaneous manufacturing industries.....	1,741	1,852	1,905	2,041	2,182	2,353	2,452	2,644	2,841	2,910	2,978	3,243	3,503	3,765
36	Transportation.....	14,403	14,992	15,399	16,235	17,190	18,485	19,617	21,214	23,029	24,550	26,049	28,027	31,568	33,695
37	Railroad transportation.....	5,198	5,242	5,207	5,301	5,447	5,542	5,593	5,727	5,936	6,269	6,691	6,799	7,782	8,147
38	Local and interurban passenger transit.....	1,296	1,302	1,317	1,353	1,404	1,482	1,569	1,660	1,719	1,808	1,878	1,885	1,962	2,138
39	Trucking and warehousing.....	4,630	4,993	5,295	5,698	6,207	6,767	7,106	7,861	8,682	9,036	10,133	11,422	13,032	13,866
40	Water transportation.....	1,354	1,420	1,451	1,549	1,581	1,792	1,875	1,976	2,044	2,108	1,978	2,089	2,281	2,470
41	Air transportation.....	1,829	1,425	1,504	1,669	1,852	2,133	2,637	3,091	3,645	4,029	4,206	4,588	5,114	5,481
42	Pipeline transportation.....	161	158	156	154	153	156	158	166	175	183	194	202	210	233
43	Transportation services.....	435	452	469	511	546	613	679	733	828	917	967	1,042	1,187	1,360
44	Communication.....	4,609	4,812	5,009	5,401	5,756	6,302	6,732	7,253	8,295	9,329	10,141	11,488	12,686	14,068
45	Telephone and telegraph.....	3,974	4,141	4,296	4,625	4,930	5,401	5,760	6,182	7,115	8,065	8,813	10,018	11,092	12,267
46	Radio and television broadcasting.....	635	671	713	776	826	901	972	1,071	1,180	1,264	1,328	1,470	1,594	1,741
47	Electric, gas, and sanitary services.....	3,832	3,971	4,141	4,364	4,560	4,810	5,141	5,542	6,061	6,685	7,247	7,908	8,633	9,376
48	Wholesale and retail trade.....	46,409	49,014	51,707	55,448	59,716	64,772	69,414	75,927	83,323	89,747	96,107	104,332	115,217	127,231
49	Wholesale trade.....	17,607	18,514	19,454	20,804	22,408	24,447	26,224	28,410	31,269	33,813	35,810	38,984	43,665	49,265
50	Retail trade.....	28,802	30,500	32,253	34,644	37,308	40,325	43,190	47,517	52,054	55,934	60,297	65,348	71,552	77,966
51	Finance, insurance, and real estate.....	13,446	14,115	14,961	16,086	17,178	18,492	20,265	22,839	25,334	27,403	30,202	33,198	36,471	39,793
52	Banking.....	3,305	3,508	3,785	4,000	4,258	4,611	5,093	5,702	6,531	7,400	8,006	8,628	9,584	10,962
53	Credit agencies other than banks.....	1,817	1,409	1,562	1,686	1,809	1,908	2,015	2,166	2,355	2,522	2,744	3,082	3,424	3,814
54	Security and commodity brokers, dealers, and services.....	1,075	1,001	966	1,066	1,201	1,460	1,852	2,515	2,761	2,883	2,790	3,175	2,946	2,740
55	Insurance carriers.....	4,846	4,571	4,854	5,203	5,480	5,804	6,322	6,893	7,305	7,999	8,618	9,294	10,024	11,045
56	Insurance agents, brokers, and services.....	1,036	1,106	1,172	1,264	1,359	1,460	1,583	1,713	1,891	2,116	2,318	2,525	2,849	3,180
57	Real estate.....	2,189	2,330	2,498	2,653	2,830	2,983	3,115	3,456	4,039	4,460	5,143	5,944	6,868	7,184
58	Holding and other investment companies.....	178	190	194	214	241	266	285	364	452	523	583	660	776	868
59	Services.....	31,067	33,428	35,618	38,654	42,030	46,463	51,839	57,344	64,487	70,442	76,503	84,649	94,300	105,228
60	Hotels and other lodging places.....	1,634	1,724	1,844	2,018	2,199	2,437	2,672	2,930	3,265	3,518	3,788	4,190	4,702	5,112
61	Personal services.....	2,947	3,093	3,214	3,453	3,708	3,976	4,236	4,476	4,669	4,734	4,784	4,848	4,907	4,977
62	Miscellaneous business services.....	4,019	4,438	4,842	5,489	6,151	7,018	7,860	8,719	10,066	10,915	11,200	12,443	14,076	15,736
63	Auto repair, services, and garages.....	1,054	1,142	1,229	1,341	1,452	1,563	1,694	1,867	2,105	2,321	2,522	2,782	3,161	3,426
64	Miscellaneous repair services.....	648	679	710	766	842	947	1,043	1,119	1,237	1,335	1,414	1,527	1,761	2,024
65	Motion pictures.....	815	791	806	863	966	1,040	1,100	1,172	1,277	1,274	1,277	1,343	1,429	1,573
66	Amusement and recreation services, n.e.c.....	1,800	1,393	1,474	1,576	1,660	1,787	1,980	2,149	2,340	2,536	2,705	2,941	3,237	3,624
67	Medical and other health services.....	5,177	5,641	6,236	6,903	7,582	8,512	9,915	11,657	13,845	16,454	19,272	22,738	25,981	29,887
68	Legal services.....	673	723	778	850	924	1,008	1,100	1,231	1,433	1,695	1,971	2,311	2,806	3,327
69	Educational services.....	2,423	2,717	3,003	3,314	3,737	4,204	4,620	5,090	5,568	6,024	6,435	7,101	7,924	8,845
70	Nonprofit membership organizations.....	4,325	4,693	4,905	5,150	5,482	6,033	6,574	7,184	8,054	8,322	9,351	9,884	10,461	11,224
71	Miscellaneous professional services.....	2,344	2,576	2,791	3,062	3,406	3,974	4,405	4,956	5,778	6,322	7,458	8,638	9,968	11,968
72	Private households.....	3,698	3,768	3,786	3,869	3,921	3,964	4,040	4,194	4,850	4,992	5,112	5,283	5,317	5,505
73	Government and government enterprises.....	52,435	56,308	59,984	64,879	69,860	78,333	86,420	96,373	104,871	115,972	125,782	137,589	148,598	160,057
74	Federal.....	25,067	26,627	27,927	29,897	31									

Table 6.7.—Full-Time and Part-Time

[Thou-

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Full-time and part-time employees.....	37,752	35,645	32,779	29,500	30,993	34,291	35,632	38,655	39,758	38,381
2	Domestic industries.....	37,752	35,645	32,778	29,499	30,992	34,290	35,631	38,654	39,757	38,380
3	Agriculture, forestry, and fisheries.....	3,556	3,337	3,252	3,028	2,995	2,986	3,013	3,106	3,083	2,949
4	Farms.....	3,403	3,190	3,103	2,894	2,865	2,862	2,878	2,981	2,924	2,807
5	Agricultural services, forestry, and fisheries.....	153	147	149	134	130	124	135	125	159	142
6	Mining.....	993	932	813	672	693	822	840	897	955	859
7	Metal mining.....	124	107	79	50	50	60	71	92	119	95
8	Anthracite mining.....	151	144	128	104	92	106	99	98	98	89
9	Bituminous and other soft coal mining.....	471	452	418	358	373	431	443	457	470	416
10	Crude petroleum and natural gas.....	159	148	118	105	124	163	165	180	192	192
11	Nonmetallic mining and quarrying.....	88	81	70	55	54	62	62	70	76	67
12	Contract construction.....	1,484	1,366	1,198	907	703	806	866	1,104	1,062	1,055
13	Manufacturing.....	10,428	9,309	7,895	6,678	7,204	8,364	8,904	9,645	10,591	9,131
14	Nondurable goods.....	5,190	4,852	4,398	3,954	4,311	4,777	4,963	5,185	5,461	5,046
15	Food and kindred products.....	1,041	1,020	914	841	939	1,085	1,106	1,157	1,223	1,166
16	Tobacco manufactures.....	145	133	120	108	102	112	108	109	111	108
17	Textile mill products.....	1,262	1,095	1,025	907	1,081	1,139	1,196	1,218	1,263	1,092
18	Apparel and other finished fabric products.....	772	722	672	593	632	699	768	829	843	807
19	Paper and allied products.....	284	277	250	226	244	280	289	300	325	301
20	Printing, publishing, and allied industries.....	615	617	548	481	449	492	510	554	604	578
21	Chemicals and allied products.....	397	377	329	291	321	369	379	393	431	383
22	Products of petroleum and coal.....	128	125	105	97	99	115	121	124	132	131
23	Rubber products.....	176	142	120	110	124	141	134	142	154	127
24	Leather and leather products.....	370	344	315	300	320	345	352	359	375	353
25	Durable goods.....	5,238	4,457	3,497	2,724	2,893	3,587	3,941	4,460	5,130	4,085
26	Lumber and timber basic products.....	604	469	303	225	270	320	360	415	459	398
27	Furniture and finished lumber products.....	437	371	321	261	279	289	329	364	398	342
28	Stone, clay, and glass products.....	397	345	277	204	212	262	281	317	356	310
29	Iron and steel and their products, including ordnance.....	1,217	1,092	857	687	749	917	996	1,147	1,317	1,026
30	Nonferrous metals and their products.....	325	289	222	175	182	220	249	277	313	256
31	Machinery, except electrical.....	764	671	509	373	392	505	577	664	791	626
32	Electrical machinery.....	519	430	332	242	251	319	338	385	461	353
33	Transportation equipment, except automobiles.....	150	147	105	80	71	101	105	137	171	141
34	Automobiles and automobile equipment.....	540	403	352	299	309	433	464	492	580	363
35	Miscellaneous manufacturing.....	285	260	219	178	187	221	242	262	284	270
36	Transportation.....	2,958	2,711	2,352	1,998	1,899	1,974	2,004	2,121	2,240	1,973
37	Railroads.....	1,845	1,659	1,405	1,155	1,094	1,122	1,113	1,194	1,251	1,061
38	Local and highway passenger transportation.....	413	389	359	326	303	295	296	300	303	281
39	Highway freight transportation and warehousing.....	303	299	282	263	258	278	305	322	346	324
40	Water transportation.....	176	167	152	137	141	152	155	149	158	141
41	Air transportation (common carriers).....	2	6	5	6	6	8	10	12	13	13
42	Pipeline transportation.....	25	24	21	17	20	22	23	25	26	23
43	Services allied to transportation.....	194	169	128	94	87	99	104	121	144	130
44	Communication.....	538	530	467	421	392	391	390	410	442	420
45	Telephone, telegraph, and related services.....	534	524	459	412	383	379	376	393	422	400
46	Radio broadcasting and television.....	4	6	8	9	9	12	14	17	20	20
47	Electric, gas, and sanitary services.....	493	501	463	407	393	409	414	442	458	444
48	Utilities: electric and gas.....	466	473	437	384	371	386	392	418	437	423
49	Local utilities and public services, n.e.c.....	28	28	26	23	22	23	22	24	21	21
50	Wholesale and retail trade.....	6,441	6,162	5,678	5,068	5,076	5,567	5,707	6,155	6,674	6,547
51	Wholesale trade.....	1,757	1,693	1,530	1,380	1,377	1,492	1,507	1,612	1,770	1,767
52	Retail trade and automobile services.....	4,684	4,469	4,148	3,688	3,699	4,075	4,200	4,543	4,904	4,780
53	Finance, insurance, and real estate.....	1,520	1,491	1,423	1,358	1,309	1,332	1,352	1,401	1,445	1,436
54	Banking.....	387	377	347	313	281	286	279	278	287	288
55	Security and commodity brokers, dealers, and exchanges.....	156	126	107	97	109	101	89	103	101	82
56	Finance, n.e.c.....	153	151	143	135	128	126	129	136	138	122
57	Insurance carriers.....	367	376	369	363	348	355	372	376	392	405
58	Insurance agents and combination offices.....	145	148	144	142	136	137	136	138	139	142
59	Real estate.....	312	313	313	308	307	327	347	371	388	397
60	Services.....	5,677	5,472	5,049	4,534	4,374	4,766	4,936	5,267	5,538	5,310
61	Hotels and other lodging places.....	398	384	344	296	281	331	346	370	397	398
62	Personal services.....	661	649	607	564	553	590	618	658	694	661
63	Private households.....	2,619	2,446	2,188	1,874	1,776	2,004	2,095	2,240	2,374	2,166
64	Commercial and trade schools and employment agencies.....	24	22	18	15	14	15	17	20	22	21
65	Business services, n.e.c.....	189	185	164	169	176	207	207	241	246	249
66	Miscellaneous repair services and hand trades.....	76	74	73	72	72	72	72	72	73	73
67	Motion pictures.....	158	160	156	135	133	147	159	178	193	187
68	Amusement and recreation, except motion pictures.....	313	290	261	205	183	193	190	205	224	201
69	Medical and other health services.....	429	434	419	399	390	403	420	455	491	516
70	Legal services.....	98	103	108	109	110	109	113	114	118	122
71	Engineering and other professional services, n.e.c.....	35	37	29	21	21	23	25	29	31	33
72	Educational services, n.e.c.....	224	228	232	233	233	234	240	244	251	259
73	Nonprofit membership organizations, n.e.c.....	453	460	450	442	432	438	434	441	424	424
74	Government and government enterprises.....	3,664	3,834	4,188	4,428	5,954	6,873	7,205	8,106	7,249	8,256
75	Federal.....	981	1,034	1,019	1,006	1,470	2,227	2,209	4,993	4,785	4,987
76	Government.....	644	695	683	673	1,135	1,868	1,835	4,612	3,698	4,583
77	Civilian, except work relief.....	267	310	296	290	294	357	449	521	517	507
78	Military.....	377	385	387	383	370	371	396	438	474	504
79	Work relief.....					471	1,141	990	3,653	2,707	3,572
80	Government enterprises.....	337	329	336	333	335	359	374	381	387	404
81	State and local.....	2,683	2,800	3,169	3,422	4,484	4,646	4,996	3,113	3,164	3,269
82	Government.....	2,562	2,673	3,039	3,304	4,370	4,526	4,870	2,978	3,024	3,129
83	Public education.....	1,120	1,150	1,160	1,148	1,122	1,122	1,152	1,174	1,206	1,239
84	Nonschool, except work relief.....	1,442	1,503	1,580	1,564	1,524	1,570	1,621	1,713	1,762	1,871
85	Work relief.....		20	299	592	1,724	1,634	2,097	91	56	19
86	Government enterprises.....	121	127	130	118	114	120	126	135	140	140
87	Rest of the world.....	0	0	1	1	1	1	1	1	1	1

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n.e.c. Not elsewhere classified.
 * Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT
 Federal Reserve Bank of St. Louis

BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF
 CURRENT BUSINESS.

Employees by Industry: Annually, 1929-74

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Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Full-time and part-time employees.....	39,693	41,497	45,848	50,282	56,058	57,284	55,612	49,710	50,008
2	Domestic industries.....	39,692	41,495	45,845	50,277	56,079	57,339	55,678	49,757	50,013
3	Agriculture, forestry, and fisheries.....	2,859	2,809	2,779	2,692	2,583	2,372	2,259	2,343	2,427
4	Farms.....	2,727	2,679	2,652	2,555	2,436	2,231	2,119	2,189	2,267
5	Agricultural services, forestry, and fisheries.....	132	130	127	137	147	141	140	154	160
6	Mining.....	832	927	975	985	917	879	829	871	933
7	Metal mining.....	103	118	131	132	132	107	89	88	98
8	Anthracite mining.....	88	91	92	89	84	80	73	82	80
9	Bituminous and other soft coal mining.....	381	439	452	480	434	415	388	391	429
10	Crude petroleum and natural gas.....	187	196	204	183	177	198	206	221	231
11	Nonmetallic mining and quarrying.....	73	83	96	101	90	79	73	89	95
12	Contract construction.....	1,219	1,285	1,774	2,131	1,566	1,110	1,135	1,739	2,062
13	Manufacturing.....	9,967	10,882	13,137	15,284	17,402	17,050	15,186	14,493	15,205
14	Nondurable goods.....	5,358	5,515	6,138	6,438	6,478	6,328	6,253	6,751	6,875
15	Food and kindred products.....	1,175	1,223	1,303	1,385	1,405	1,441	1,431	1,500	1,529
16	Tobacco manufactures.....	107	104	103	96	102	100	102	104	100
17	Textile mill products.....	1,215	1,223	1,383	1,388	1,321	1,217	1,163	1,313	1,327
18	Apparel and other finished fabric products.....	903	918	1,043	1,079	1,073	1,049	1,021	1,117	1,128
19	Paper and allied products.....	314	336	378	390	393	390	394	449	464
20	Printing, publishing, and allied industries.....	577	568	581	555	550	550	569	668	705
21	Chemicals and allied products.....	414	469	580	780	849	790	776	705	722
22	Products of petroleum and coal.....	135	151	168	183	186	197	207	219	224
23	Rubber products.....	146	156	189	189	224	239	234	265	270
24	Leather and leather products.....	372	367	410	403	375	355	356	411	406
25	Durable goods.....	4,609	5,367	6,999	8,846	10,924	10,722	8,933	7,742	8,330
26	Lumber and timber basic products.....	431	500	609	633	585	559	524	578	658
27	Furniture and finished lumber products.....	384	406	460	444	421	406	402	496	552
28	Stone, clay, and glass products.....	343	369	433	436	413	386	381	474	503
29	Iron and steel and their products, including ordnance.....	1,155	1,331	1,641	1,960	2,460	2,424	2,072	1,670	1,862
30	Nonferrous metals and their products.....	284	328	410	508	492	457	457	498	482
31	Machinery, except electrical.....	661	792	1,087	1,363	1,457	1,405	1,331	1,393	1,548
32	Electrical machinery.....	398	455	607	757	960	1,037	925	847	928
33	Transportation equipment, except automobiles.....	186	301	675	1,749	3,271	3,175	2,044	593	512
34	Automobiles and automobile equipment.....	467	543	655	575	325	341	308	667	749
35	Miscellaneous manufacturing.....	300	342	422	468	524	497	489	536	536
36	Transportation.....	2,073	2,164	2,357	2,512	2,741	2,932	3,012	3,009	2,994
37	Railroads.....	1,114	1,160	1,285	1,429	1,534	1,616	1,628	1,564	1,543
38	Local and highway passenger transportation.....	277	272	273	296	335	348	357	406	410
39	Highway freight transportation and warehousing.....	347	385	451	477	474	469	477	528	553
40	Water transportation.....	148	150	151	112	146	216	260	210	170
41	Air transportation (common carriers).....	15	19	24	34	46	47	53	82	82
42	Pipeline transportation.....	22	23	24	25	25	26	25	27	28
43	Services allied to transportation.....	150	155	149	139	181	210	212	192	208
44	Communication.....	425	435	478	503	520	519	536	653	687
45	Telephone, telegraph, and related services.....	402	410	450	474	490	486	500	613	642
46	Radio broadcasting and television.....	23	25	28	29	30	33	36	40	45
47	Electric, gas, and sanitary services.....	445	465	476	443	391	371	378	451	492
48	Utilities: electric and gas.....	423	443	454	422	373	353	359	429	469
49	Local utilities and public services, n.e.c.....	22	22	22	21	18	18	19	22	23
50	Wholesale and retail trade.....	6,825	7,220	7,768	7,539	7,378	7,357	7,644	9,055	9,541
51	Wholesale trade.....	1,833	1,899	2,014	1,916	1,808	1,828	1,927	2,286	2,480
52	Retail trade and automobile services.....	4,992	5,321	5,754	5,623	5,570	5,529	5,717	6,769	7,061
53	Finance, insurance, and real estate.....	1,470	1,518	1,559	1,531	1,475	1,447	1,477	1,692	1,744
54	Banking.....	290	298	311	321	330	338	345	376	394
55	Security and commodity brokers, dealers, and exchanges.....	76	71	61	50	47	47	52	64	61
56	Finance, n.e.c.....	117	124	125	125	101	92	95	112	121
57	Insurance carriers.....	423	435	445	437	415	401	413	484	524
58	Insurance agents and combination offices.....	144	143	144	145	142	138	142	172	177
59	Real estate.....	420	447	463	453	440	431	430	484	467
60	Services.....	5,497	5,813	5,907	6,108	5,770	5,712	5,727	6,073	6,373
61	Hotels and other lodging places.....	405	416	433	433	440	448	445	491	489
62	Personal services.....	642	709	789	802	808	779	795	912	915
63	Private households.....	2,315	2,454	2,312	2,360	1,984	1,904	1,892	1,756	1,891
64	Commercial and trade schools and employment agencies.....	21	19	28	48	60	43	25	30	37
65	Business services, n.e.c.....	285	265	281	272	260	273	292	354	380
66	Miscellaneous repair services and hand trades.....	74	72	79	82	95	100	102	130	139
67	Motion pictures.....	191	192	204	215	226	237	238	253	253
68	Amusement and recreation, except motion pictures.....	215	230	250	253	238	242	244	289	291
69	Medical and other health services.....	522	540	580	614	655	665	661	701	767
70	Legal services.....	126	126	128	122	114	105	100	114	116
71	Engineering and other professional services, n.e.c.....	37	41	53	75	63	59	66	82	93
72	Educational services, n.e.c.....	265	271	276	282	288	292	296	313	337
73	Nonprofit membership organizations, n.e.c.....	419	469	514	538	539	565	571	648	665
74	Government and government enterprises.....	8,080	7,977	8,635	10,549	15,356	17,590	17,495	9,378	7,555
75	Federal.....	4,754	4,652	5,281	7,252	12,155	14,405	14,258	5,902	3,808
76	Government.....	4,342	4,227	4,829	6,765	11,611	13,885	13,722	5,294	3,268
77	Civilian, except work relief.....	560	642	944	1,702	2,497	2,520	2,420	1,822	1,436
78	Military.....	566	793	1,093	4,154	9,029	11,365	11,302	3,472	1,832
79	Work relief.....	3,216	2,792	2,192	909	85				
80	Government enterprises.....	412	425	452	487	544	520	536	608	540
81	State and local.....	3,325	3,325	3,354	3,297	3,201	3,185	3,237	3,476	3,747
82	Government.....	3,183	3,164	3,182	3,126	3,028	3,010	3,071	3,303	3,553
83	Public education.....	1,267	1,254	1,319	1,327	1,319	1,319	1,337	1,414	1,517
84	Nonschool, except work relief.....	1,877	1,872	1,846	1,794	1,709	1,700	1,734	1,889	2,036
85	Work relief.....	39	38	17	5					
86	Government enterprises.....	143	161	172	171	173	166	166	173	194
87	Rest of the world.....	1	2	3	5	-21	-55	-66	-47	-5

1. Includes Coast Guard.

Note.—The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Table 6.7.—Full-Time and Part-Time Employees

[Thou-

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Full-time and part-time employees.....	51,407	50,437	52,428	56,412	57,700	58,877	57,380	59,053	60,773	61,246	59,758	61,500	62,608
2	Domestic industries.....	51,400	50,452	52,432	56,467	57,768	58,955	57,477	59,191	60,915	61,379	59,886	61,634	62,743
3	Agriculture, forestry, and fisheries.....	2,505	2,418	2,495	2,414	2,333	2,271	2,295	2,227	2,133	2,106	2,144	2,124	2,088
4	Farms.....	2,337	2,252	2,329	2,236	2,182	2,099	2,123	2,066	1,959	1,932	1,974	1,956	1,907
5	Agricultural services, forestry, and fisheries.....	168	166	166	178	181	172	172	171	174	174	170	168	181
6	Mining.....	993	923	925	938	915	875	797	803	842	839	748	716	698
7	Metal mining.....	100	94	96	102	103	107	101	105	112	113	92	83	96
8	Coal mining.....	533	475	470	442	398	343	268	251	263	267	217	192	179
9	Oil and gas extraction.....	263	287	260	287	305	313	317	331	344	347	321	321	306
10	Nonmetallic minerals, except fuels.....	97	97	99	107	109	112	111	116	123	122	118	120	118
11	Contract construction.....	2,278	2,169	2,388	2,669	2,707	2,682	2,664	2,807	2,951	2,878	2,794	2,916	2,889
12	Manufacturing.....	15,521	14,429	15,232	16,444	16,743	17,569	16,379	16,950	17,307	17,226	15,899	16,633	16,755
13	Nondurable goods.....	7,178	6,921	7,115	7,304	7,281	7,434	7,193	7,341	7,423	7,341	7,069	7,260	7,314
14	Food and kindred products.....	1,783	1,767	1,779	1,824	1,822	1,827	1,806	1,807	1,826	1,803	1,748	1,759	1,782
15	Tobacco manufactures.....	99	101	97	105	105	105	104	102	99	96	93	93	93
16	Textile mill products.....	1,329	1,192	1,256	1,239	1,163	1,158	1,048	1,059	1,038	985	922	949	926
17	Apparel and other textile products.....	1,196	1,177	1,201	1,210	1,225	1,253	1,193	1,230	1,235	1,212	1,158	1,217	1,230
18	Paper and allied products.....	470	463	485	510	504	533	534	551	570	567	558	582	592
19	Printing and publishing.....	720	726	740	763	775	800	814	836	863	877	871	886	916
20	Chemicals and allied products.....	646	615	636	710	733	773	760	778	810	824	794	813	830
21	Petroleum and coal products.....	220	215	217	229	234	239	236	236	235	236	224	214	207
22	Rubber and plastic products, n.e.c.....	309	284	308	333	336	359	328	360	368	369	345	376	378
23	Leather and leather products.....	406	391	396	381	384	387	370	382	379	373	356	371	360
24	Durable goods.....	8,343	7,508	8,117	9,140	9,462	10,135	9,186	9,609	9,884	9,885	8,830	9,373	9,441
25	Lumber and wood products.....	841	734	800	854	797	768	702	742	732	655	613	662	628
26	Furniture and fixtures.....	345	322	371	363	365	374	347	373	383	382	364	384	383
27	Stone, clay, and glass products.....	556	518	551	589	580	580	554	586	601	592	563	600	604
28	Primary metal industries.....	1,278	1,133	1,240	1,369	1,305	1,362	1,227	1,335	1,370	1,367	1,158	1,190	1,226
29	Fabricated metal products.....	1,012	911	1,013	1,087	1,068	1,173	1,093	1,155	1,174	1,184	1,078	1,130	1,135
30	Machinery, except electrical.....	1,584	1,190	1,217	1,474	1,552	1,576	1,423	1,451	1,565	1,572	1,358	1,459	1,472
31	Electrical equipment and supplies.....	994	887	984	1,103	1,153	1,325	1,189	1,242	1,317	1,337	1,231	1,385	1,456
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	510	496	487	765	1,110	1,275	1,148	1,102	1,183	1,275	1,148	1,156	1,078
33	Motor vehicles and equipment.....	757	735	801	841	785	909	775	888	798	770	615	684	717
34	Instruments and related products.....	280	229	280	291	313	336	322	326	345	354	326	344	351
35	Miscellaneous manufacturing industries.....	416	383	403	404	397	427	406	409	416	397	376	389	391
36	Transportation.....	2,941	2,742	2,784	2,943	2,920	2,920	2,711	2,752	2,798	2,761	2,530	2,562	2,562
37	Railroad transportation.....	1,503	1,349	1,373	1,433	1,383	1,360	1,206	1,197	1,184	1,117	956	924	885
38	Local and interurban passenger transit.....	391	378	359	357	353	345	326	309	302	301	287	281	282
39	Trucking and warehousing.....	578	574	626	683	703	735	722	768	805	812	793	847	866
40	Water transportation.....	271	250	239	266	259	251	232	242	251	260	228	233	233
41	Air transportation.....	89	87	87	96	110	117	119	129	149	166	166	174	191
42	Pipeline transportation.....	30	29	27	28	29	28	27	26	26	25	24	23	23
43	Transportation services.....	79	75	73	80	83	84	79	81	81	79	75	79	82
44	Communication.....	743	742	727	759	788	820	821	837	887	906	857	833	839
45	Telephone and telegraph.....	692	688	669	696	723	750	745	758	805	821	771	744	747
46	Radio and television broadcasting.....	51	54	58	63	65	70	76	79	82	85	86	89	92
47	Electric, gas, and sanitary services.....	528	542	548	559	566	578	581	587	595	600	615	610	614
48	Wholesale and retail trade.....	9,316	9,205	9,369	9,908	10,106	10,256	10,162	10,429	10,800	10,894	10,778	11,096	11,434
49	Wholesale trade.....	2,525	2,452	2,464	2,602	2,654	2,684	2,664	2,717	2,835	2,862	2,855	2,911	2,986
50	Retail trade.....	6,791	6,753	6,905	7,306	7,452	7,572	7,498	7,712	7,965	8,032	7,923	8,185	8,448
51	Finance, insurance, and real estate.....	1,822	1,848	1,931	2,014	2,085	2,166	2,242	2,352	2,451	2,498	2,550	2,629	2,705
52	Banking.....	409	415	424	455	483	509	527	547	575	604	618	639	671
53	Credit agencies other than banks.....	113	119	133	143	155	166	176	193	213	219	222	236	255
54	Security and commodity brokers, dealers, and services.....	61	59	63	67	68	68	71	82	88	87	93	106	114
55	Insurance carriers.....	559	581	604	627	654	692	717	738	765	804	832	831	841
56	Insurance agents, brokers, and services.....	122	131	137	148	155	161	166	171	179	185	193	196	205
57	Real estate.....	545	530	558	561	555	555	568	603	612	578	572	600	594
58	Holding and other investment companies.....	13	13	12	13	15	15	17	18	19	21	20	21	25
59	Services.....	6,784	6,839	7,149	7,377	7,415	7,602	7,614	8,161	8,627	8,846	9,093	9,447	9,747
60	Hotels and other lodging places.....	480	468	466	481	494	506	500	507	520	530	524	539	558
61	Personal services.....	903	881	881	898	897	894	885	892	907	905	890	893	902
62	Miscellaneous business services.....	329	328	343	374	406	440	455	498	558	609	637	704	762
63	Auto repair, services, and garages.....	236	221	206	201	204	202	198	207	219	226	234	253	268
64	Miscellaneous repair services.....	134	121	118	129	134	127	117	121	127	132	124	133	140
65	Motion pictures.....	249	250	249	248	243	236	233	231	227	216	199	194	187
66	Amusement and recreation services, n.e.c.....	304	290	296	292	287	291	289	296	301	300	306	321	341
67	Medical and other health services.....	825	856	922	989	1,034	1,093	1,160	1,228	1,305	1,375	1,455	1,516	1,554
68	Legal services.....	113	115	120	126	127	131	133	135	135	136	141	147	157
69	Educational services.....	429	449	466	474	486	505	528	560	588	628	663	684	719
70	Nonprofit membership organizations.....	705	744	782	788	803	835	859	906	950	979	1,017	1,125	1,234
71	Miscellaneous professional services.....	189	186	189	222	254	272	272	295	343	366	353	363	371
72	Private households.....	1,888	1,921	2,131	2,155	2,046	2,070	1,985	2,285	2,447	2,444	2,550	2,575	2,554
73	Government and government enterprises.....	7,969	8,595	8,884	10,442	11,190	11,216	11,211	11,286	11,524	11,825	11,878	12,068	12,412
74	Federal.....	4,007	4,462	4,603	6,131	6,737	6,611	6,394	6,234	6,202	6,277	6,044	6,030	6,090
75	Government.....	3,437	3,857	4,016	5,519	6,051	5,967	5,750	5,591	5,552	5,608	5,355	5,335	5,375
76	Civilian.....	1,428	1,448	1,468	1,817	1,910	1,814	1,693	1,701	1,727	1,724	1,703	1,707	1,755
77	Military.....	2,009	2,409	2,548	3,702	4,171	4,153	4,057	3,890	3,825	3,884	3,652	3,623	3,620
78	Government enterprises.....	570	606	587	612	656	644	644	643	650	669	669	695	715
79	State and local.....	3,962	4,133	4,281	4,311	4,453	4,605	4,817	5,052	5,322	5,548	5,834	6,038	6,322
80	Government.....	3,732	3,894	4,029	4,051	4,156	4,302	4,512	4,741	5,010	5,233	5,497	5,684	5,942
81	Education.....	1,579	1,660	1,718	1,764	1,850	1,944	2,043	2,160	2,309	2,426	2,552	2,697	2,869
82	Other.....	2,153	2,234	2,311	2,293	2,306	2,355	2,469	2,561	2,701	2,807	2,945	2,997	3,073
83	Government enterprises.....	230	239	252	260	298	303	306	311	312	315	337	364	380
84	Rest of the world.....	7	-15	-4	-55	-68	-78	-127	-138	-142	-133	-128	-134	-135

by Industry: Annually, 1929-74—Continued

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Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Full-time and part-time employees.....	62,792	64,443	65,470	67,112	69,529	73,341	75,331	77,365	79,480	79,299	79,162	81,070	84,340	85,648
2	Domestic industries.....	62,909	64,526	65,534	67,168	69,542	73,347	75,336	77,370	79,490	79,306	79,170	81,081	84,352	85,661
3	Agriculture, forestry, and fisheries.....	2,110	2,061	2,027	1,861	1,756	1,642	1,547	1,512	1,488	1,492	1,473	1,474	1,524	1,569
4	Farms.....	1,918	1,858	1,815	1,637	1,516	1,393	1,286	1,242	1,209	1,215	1,194	1,180	1,203	1,237
5	Agricultural services, forestry, and fisheries.....	192	203	212	224	240	249	261	270	279	277	279	294	321	332
6	Mining.....	665	648	630	627	633	630	613	609	623	627	614	623	635	696
7	Metal mining.....	89	84	81	81	85	88	80	83	91	95	89	86	88	96
8	Coal mining.....	159	152	147	144	142	139	139	133	136	146	148	161	161	180
9	Oil and gas extraction.....	300	296	286	286	285	281	275	276	280	270	262	263	269	300
10	Nonmetallic minerals, except fuels.....	117	116	116	116	121	122	119	117	116	116	115	113	117	120
11	Contract construction.....	2,858	2,930	3,012	3,129	3,276	3,380	3,344	3,464	3,618	3,557	3,614	3,789	4,041	3,980
12	Manufacturing.....	16,309	16,870	16,995	17,298	18,088	19,282	19,506	19,860	20,270	19,410	18,583	19,049	20,091	20,075
13	Nondurable goods.....	7,246	7,372	7,380	7,458	7,659	7,942	8,019	8,180	8,307	8,156	7,961	8,054	8,232	8,136
14	Food and kindred products.....	1,767	1,756	1,743	1,749	1,759	1,778	1,780	1,791	1,796	1,785	1,753	1,729	1,715	1,712
15	Tobacco manufactures.....	90	90	89	91	88	85	86	84	81	81	77	77	79	79
16	Textile mill products.....	897	908	895	897	930	968	966	1,000	1,010	983	961	999	1,032	990
17	Apparel and other textile products.....	1,209	1,259	1,273	1,293	1,344	1,399	1,390	1,406	1,414	1,365	1,343	1,372	1,409	1,350
18	Paper and allied products.....	599	615	622	625	640	667	680	691	713	702	679	684	700	702
19	Printing and publishing.....	926	937	940	962	988	1,027	1,059	1,079	1,105	1,103	1,072	1,080	1,104	1,106
20	Chemicals and allied products.....	833	849	865	877	909	965	1,001	1,031	1,063	1,053	1,015	1,007	1,037	1,058
21	Petroleum and coal products.....	199	193	189	184	181	181	180	185	187	189	187	184	185	190
22	Rubber and plastic products, n.e.c.....	370	408	417	433	467	510	515	556	596	578	575	624	677	672
23	Leather and leather products.....	356	357	347	347	353	362	352	357	342	317	299	298	294	277
24	Durable goods.....	9,063	9,496	9,615	9,940	10,429	11,340	11,487	11,680	11,962	11,254	10,622	10,995	11,859	11,939
25	Lumber and wood products.....	580	588	589	608	617	624	603	610	619	588	597	624	649	635
26	Furniture and fixtures.....	365	384	388	405	428	460	452	470	483	459	458	501	536	514
27	Stone, clay and glass products.....	580	589	599	615	630	647	634	640	663	646	636	657	696	691
28	Primary metal industries.....	1,145	1,172	1,175	1,232	1,301	1,350	1,325	1,323	1,360	1,314	1,224	1,229	1,320	1,343
29	Fabricated metal products.....	1,082	1,126	1,146	1,187	1,265	1,352	1,358	1,390	1,444	1,384	1,333	1,386	1,498	1,504
30	Machinery, except electrical.....	1,417	1,492	1,531	1,612	1,748	1,924	1,976	1,970	2,040	1,982	1,809	1,890	2,091	2,224
31	Electrical equipment and supplies.....	1,467	1,572	1,557	1,544	1,655	1,906	1,968	1,987	2,036	1,921	1,776	1,832	2,025	2,045
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	1,061	1,128	1,134	1,107	1,137	1,335	1,460	1,502	1,472	1,251	1,085	1,095	1,127	1,100
33	Motor vehicles and equipment.....	641	699	743	766	843	876	831	887	919	813	846	885	968	908
34	Instruments and related products.....	344	355	361	363	383	428	446	462	481	465	438	459	495	520
35	Miscellaneous manufacturing industries.....	381	393	392	401	422	438	434	439	446	431	420	437	454	455
36	Transportation.....	2,467	2,472	2,467	2,492	2,530	2,617	2,661	2,700	2,731	2,696	2,645	2,658	2,750	2,782
37	Railroad transportation.....	812	793	770	756	735	724	696	667	643	626	597	575	572	577
38	Local and interurban passenger transit.....	278	273	270	268	270	275	283	285	284	285	293	274	271	275
39	Trucking and warehousing.....	853	883	900	919	962	1,007	1,020	1,054	1,094	1,080	1,080	1,126	1,194	1,204
40	Water transportation.....	226	223	221	229	225	239	241	240	225	218	199	201	202	204
41	Air transportation.....	194	196	201	212	228	255	298	330	354	353	342	346	367	369
42	Pipeline transportation.....	22	21	20	19	19	18	18	18	17	17	17	17	16	16
43	Transportation services.....	82	83	85	89	91	99	105	106	113	117	117	119	128	137
44	Communication.....	828	824	826	848	880	928	967	978	1,051	1,123	1,126	1,144	1,176	1,195
45	Telephone and telegraph.....	734	729	728	746	774	816	848	855	922	992	991	1,004	1,031	1,045
46	Radio and television broadcasting.....	94	95	98	102	106	112	119	123	129	131	135	140	145	150
47	Electric, gas, and sanitary services.....	615	612	614	618	626	633	646	658	673	691	702	716	734	744
48	Wholesale and retail trade.....	11,410	11,676	11,942	12,343	12,862	13,471	13,862	14,346	14,938	15,266	15,563	16,013	16,742	17,116
49	Wholesale trade.....	3,002	3,051	3,065	3,172	3,296	3,431	3,520	3,606	3,732	3,806	3,827	3,928	4,119	4,233
50	Retail trade.....	8,408	8,625	8,847	9,171	9,566	10,040	10,342	10,740	11,206	11,460	11,736	12,085	12,623	12,883
51	Finance, insurance, and real estate.....	2,769	2,828	2,906	2,989	3,094	3,179	3,282	3,442	3,598	3,713	3,830	3,972	4,171	4,292
52	Banking.....	695	715	741	766	791	824	870	921	988	1,050	1,080	1,118	1,185	1,257
53	Credit agencies other than banks.....	270	283	302	317	332	340	344	350	359	362	369	391	417	435
54	Security and commodity brokers, dealers, and services.....	127	132	123	126	129	141	156	193	226	205	197	203	204	174
55	Insurance carriers.....	847	847	868	890	916	926	960	992	981	1,014	1,036	1,047	1,071	1,090
56	Insurance agents, brokers, and services.....	212	218	222	231	241	246	251	255	263	275	282	289	307	323
57	Real estate.....	591	604	622	630	652	666	665	688	732	753	809	863	930	932
58	Holding and other investment companies.....	27	29	28	29	33	36	36	43	49	54	57	61	69	74
59	Services.....	10,103	10,462	10,707	11,108	11,497	12,061	12,523	12,921	13,311	13,490	13,768	14,349	14,923	15,276
60	Hotels and other lodging places.....	564	582	611	647	681	719	746	777	818	837	857	892	949	972
61	Personal services.....	906	920	930	955	994	1,028	1,041	1,040	1,030	998	955	905	894	866
62	Miscellaneous business services.....	813	883	937	1,022	1,118	1,243	1,341	1,424	1,564	1,613	1,607	1,728	1,904	2,003
63	Auto repair, services, and garages.....	272	285	297	312	327	340	347	356	372	386	400	415	445	450
64	Miscellaneous repair services.....	142	145	147	151	160	172	179	180	187	191	187	197	216	228
65	Motion pictures.....	185	177	175	176	181	187	193	194	202	201	200	199	204	203
66	Amusement and recreation services, n.e.c.....	354	369	382	393	401	412	428	439	452	465	484	522	559	589
67	Medical and other health services.....	1,593	1,647	1,727	1,822	1,935	2,097	2,258	2,437	2,632	2,778	2,998	3,289	3,532	3,828
68	Legal services.....	159	164	168	177	187	195	202	210	220	220	247	266	294	319
69	Educational services.....	769	816	858	896	958	1,022	1,070	1,111	1,116	1,104	1,106	1,152	1,167	1,176
70	Nonprofit membership organizations.....	1,311	1,380	1,401	1,435	1,480	1,570	1,644	1,716	1,745	1,734	1,807	1,853	1,890	1,875
71	Miscellaneous professional services.....	379	400	418	439	471	518	547	590	641	664	676	729	799	853
72	Private households.....	2,656	2,694	2,656	2,683	2,604	2,558	2,527	2,447	2,332	2,287	2,244	2,202	2,100	1,914
73	Government and government enterprises.....	12,775	13,143	13,408	13,855	14,300	15,524	16,385	16,880	17,189	17,241	17,252	17,294	17,565	17,936
74	Federal.....	6,200	6,349	6,302	6,382	6,387	7,057	7,497	7,551	7,492	7,128	6,714	6,303	6,167	6,133
75	Government.....	5,466	5,603	5,552	5,626	5,611	6,208	6,610	6,585	6,208	5,796	5,415	5,283	5,244	5,244
76	Civilian.....	1,757	1,818	1,836	1,823	1,842	1,964	2,087	2,098	2,069	2,029	1,991	2,005	1,991	2,042
77	Military.....	3,709	3,785	3,716	3,803	3,769	4,244	4,523	4,557	4,516	4,175	3,805	3,410	3,292	3,202
78	Government enterprises.....	734	746	750	766	776	849	887	896	907	924	918	888	884	889
79	State and local.....	6,575	6,794	7,106	7,473	7,913	8,467	8,888	9,329	9,697	10,113	10,538	10,991	11,398	11,803
80	Government.....	6,186	6,392	6,677	7,029	7,455	8,016	8,434	8,851	9,204	9,597	10,014	10,465	10,839	11,204
81	Education.....	3,006	3,163	3,375	3,603	3,890	4,251	4,537	4,798	5,036	5,259	5,526	5,731	5,917	6,161
82	Other.....	3,180	3,229	3,302	3,426	3,565									

Table 6.8.—Full-Time Equivalent Employees

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Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Full-time equivalent employees.....	35,338	33,249	30,186	26,746	27,215	30,440	31,797	34,933	36,193	34,499
2	Domestic industries.....	35,338	33,249	30,185	26,745	27,214	30,439	31,796	34,932	36,192	34,498
3	Agriculture, forestry, and fisheries.....	2,952	2,770	2,698	2,512	2,486	2,482	2,501	2,579	2,557	2,445
4	Farms.....	2,825	2,648	2,576	2,402	2,378	2,376	2,389	2,475	2,427	2,330
5	Agricultural services, forestry, and fisheries.....	127	122	122	110	108	106	112	104	130	115
6	Mining.....	993	932	813	672	693	822	840	897	955	859
7	Metal mining.....	124	107	79	50	50	60	71	92	119	95
8	Anthracite mining.....	151	144	128	104	92	106	99	98	98	89
9	Bituminous and other soft coal mining.....	471	452	418	358	373	431	443	457	470	416
10	Crude petroleum and natural gas.....	159	148	118	105	124	163	165	180	192	192
11	Nonmetallic mining and quarrying.....	88	81	70	55	54	62	62	70	76	67
12	Contract construction.....	1,484	1,366	1,198	907	703	806	866	1,104	1,082	1,055
13	Manufacturing.....	10,428	9,309	7,895	6,678	7,204	8,364	8,904	9,645	10,591	9,131
14	Nondurable goods.....	5,190	4,852	4,398	3,954	4,311	4,777	4,963	5,185	5,461	5,046
15	Food and kindred products.....	1,041	1,020	914	841	939	1,085	1,106	1,167	1,223	1,166
16	Tobacco manufactures.....	145	133	120	108	102	112	108	109	111	108
17	Textile mill products.....	1,262	1,095	1,025	907	1,081	1,139	1,196	1,218	1,263	1,092
18	Apparel and other finished fabric products.....	772	722	672	593	632	699	768	829	843	807
19	Paper and allied products.....	284	277	250	226	244	280	289	300	325	301
20	Printing, publishing, and allied industries.....	615	617	548	481	449	492	510	554	604	578
21	Chemicals and allied products.....	397	377	329	291	321	369	379	393	431	383
22	Products of petroleum and coal.....	128	125	105	97	99	115	121	124	132	131
23	Rubber products.....	176	142	120	110	124	141	134	142	154	127
24	Leather and leather products.....	370	344	315	300	320	345	352	359	375	353
25	Durable goods.....	5,238	4,487	3,497	2,724	2,893	3,587	3,941	4,460	5,130	4,085
26	Lumber and timber basic products.....	604	490	303	225	270	320	360	415	459	398
27	Furniture and finished lumber products.....	437	371	321	261	279	329	329	364	398	342
28	Stone, clay, and glass products.....	397	345	277	204	212	282	281	317	356	310
29	Iron and steel and their products, including ordnance.....	1,217	1,092	857	687	749	917	996	1,147	1,317	1,028
30	Nonferrous metals and their products.....	325	269	222	175	182	220	249	277	313	256
31	Machinery, except electrical.....	764	671	509	373	392	506	577	664	791	626
32	Electrical machinery.....	519	430	332	242	251	319	333	385	461	353
33	Transportation equipment, except automobiles.....	150	147	105	80	71	101	105	137	171	141
34	Automobiles and automobile equipment.....	540	403	352	299	300	433	464	492	580	363
35	Miscellaneous manufacturing.....	285	260	219	175	187	221	242	282	284	270
36	Transportation.....	2,873	2,632	2,280	1,934	1,841	1,910	1,933	2,046	2,159	1,897
37	Railroads.....	1,845	1,659	1,408	1,155	1,084	1,122	1,113	1,194	1,251	1,061
38	Local and highway passenger transportation.....	410	387	356	323	302	294	294	298	301	280
39	Highway freight transportation and warehousing.....	282	249	235	218	215	232	254	268	289	270
40	Water transportation.....	167	159	144	130	135	145	148	142	151	134
41	Air transportation (common carriers).....	2	4	5	6	6	6	8	10	12	13
42	Pipeline transportation.....	25	24	21	17	20	22	28	25	26	23
43	Services allied to transportation.....	172	150	114	85	79	89	93	109	129	116
44	Communication.....	538	530	467	421	391	390	389	408	440	418
45	Telephone, telegraph, and related services.....	534	524	459	412	383	379	376	393	422	400
46	Radio broadcasting and television.....	4	6	8	9	8	11	13	15	18	18
47	Electric, gas, and sanitary services.....	493	501	463	407	393	409	414	442	458	444
48	Utilities: electric and gas.....	465	473	437	384	371	386	392	418	437	423
49	Local utilities and public services, n.e.c.....	28	28	26	23	22	23	22	24	21	21
50	Wholesale and retail trade.....	5,846	5,551	5,074	4,496	4,472	4,982	5,186	5,584	6,046	5,923
51	Wholesale trade.....	1,631	1,571	1,418	1,279	1,275	1,406	1,443	1,550	1,706	1,707
52	Retail trade and automobile services.....	4,215	3,980	3,656	3,217	3,197	3,576	3,743	4,034	4,340	4,216
53	Finance, insurance, and real estate.....	1,415	1,390	1,328	1,266	1,219	1,242	1,261	1,305	1,346	1,342
54	Banking.....	385	375	345	311	281	284	277	276	285	286
55	Security and commodity brokers, dealers, and exchanges.....	128	103	88	80	89	83	74	85	83	68
56	Finance, n.e.c.....	130	128	120	114	108	106	108	114	116	102
57	Insurance carriers.....	358	368	361	355	341	348	364	368	383	396
58	Insurance agents and combination offices.....	120	122	119	117	112	113	112	114	115	117
59	Real estate.....	294	294	295	289	288	308	326	348	364	373
60	Services.....	5,112	4,928	4,547	4,068	3,919	4,280	4,448	4,748	5,000	4,800
61	Hotels and other lodging places.....	387	371	331	282	266	313	327	349	373	373
62	Personal services.....	617	606	566	525	513	549	575	613	647	616
63	Private households.....	2,348	2,193	1,962	1,680	1,592	1,797	1,878	2,008	2,128	1,942
64	Commercial and trade schools and employment agencies.....	20	18	16	12	11	12	15	17	19	18
65	Business services, n.e.c.....	157	153	137	141	147	172	172	201	204	208
66	Miscellaneous repair services and hand trades.....	59	58	57	56	56	56	56	57	57	58
67	Motion pictures.....	142	143	140	122	119	135	148	164	177	171
68	Amusement and recreation, except motion pictures.....	253	235	205	156	135	147	150	164	182	163
69	Medical and other health services.....	429	434	419	399	390	403	420	455	491	516
70	Legal services.....	90	94	99	100	101	100	104	105	108	112
71	Engineering and other professional services, n.e.c.....	35	37	29	21	21	23	25	29	31	33
72	Educational services, n.e.c.....	224	228	232	233	233	234	240	244	251	259
73	Nonprofit membership organizations, n.e.c.....	351	358	354	341	335	339	338	342	332	331
74	Government and government enterprises.....	3,204	3,340	3,422	3,384	3,893	4,752	5,054	6,174	5,558	6,184
75	Federal.....	847	893	874	861	1,237	1,738	1,799	3,514	2,834	3,360
76	Government.....	548	593	576	564	937	1,415	1,463	3,171	2,485	2,994
77	Civilian, except work relief.....	267	310	296	290	294	357	449	521	517	507
78	Military.....	281	283	280	274	270	271	286	316	341	357
79	Work relief.....	299	300	298	297	300	323	336	343	349	366
80	Government enterprises.....	2,357	2,447	2,548	2,523	2,656	3,014	3,255	2,600	2,724	2,824
81	State and local.....	2,247	2,331	2,431	2,419	2,557	2,909	3,145	2,541	2,599	2,698
82	Government.....	1,082	1,110	1,120	1,109	1,084	1,083	1,112	1,134	1,165	1,196
83	Public education.....	1,165	1,217	1,267	1,223	1,174	1,223	1,268	1,352	1,401	1,496
84	Nonschool, except work relief.....	0	4	44	87	299	603	765	55	33	6
85	Work relief.....	0	0	0	0	0	0	0	0	0	0
86	Government enterprises.....	110	116	117	104	99	105	110	119	125	126
87	Rest of the world.....	0	0	1	1	1	1	1	1	1	1

n.e.c. Not elsewhere classified.

Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Federal Reserve Bank of St. Louis

1. Full-time equivalent employees equals the number of employees on full-time schedules plus the number of employees on part-time schedules converted to a full-time basis. The conversion is made by multiplying the number of employees on part-time schedules by the

by Industry: Annually, 1929-74¹

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Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Full-time equivalent employees.....	35,915	37,924	42,575	47,611	53,797	54,982	53,282	47,068	47,121
2	Domestic industries.....	35,914	37,922	42,572	47,606	53,818	55,037	53,348	47,115	47,126
3	Agriculture, forestry, and fisheries.....	2,368	2,326	2,300	2,226	2,121	1,961	1,869	1,937	2,007
4	Farms.....	2,264	2,224	2,201	2,121	2,022	1,852	1,759	1,817	1,882
5	Agricultural services, forestry, and fisheries.....	104	102	99	105	99	109	110	120	125
6	Mining.....	832	927	975	985	917	879	829	871	933
7	Metal mining.....	103	118	131	132	132	107	89	88	98
8	Anthracite mining.....	88	91	92	89	84	80	73	82	80
9	Bituminous and other soft coal mining.....	381	439	452	480	434	415	388	391	429
10	Crude petroleum and natural gas.....	187	196	204	183	177	198	206	221	231
11	Nonmetallic mining and quarrying.....	73	83	96	101	90	79	73	89	95
12	Contract construction.....	1,219	1,285	1,774	2,131	1,566	1,110	1,135	1,739	2,062
13	Manufacturing.....	9,967	10,882	13,137	15,284	17,402	17,050	15,186	14,493	15,205
14	Nondurable goods.....	5,358	5,515	6,138	6,438	6,478	6,328	6,253	6,751	6,875
15	Food and kindred products.....	1,175	1,223	1,303	1,385	1,405	1,441	1,431	1,500	1,529
16	Tobacco manufactures.....	107	104	103	96	102	100	102	104	100
17	Textile mill products.....	1,215	1,223	1,383	1,388	1,321	1,217	1,163	1,313	1,327
18	Apparel and other finished fabric products.....	903	918	1,043	1,079	1,073	1,049	1,021	1,117	1,128
19	Paper and allied products.....	314	336	378	380	393	390	394	449	464
20	Printing, publishing, and allied industries.....	577	568	581	555	550	550	569	668	705
21	Chemicals and allied products.....	414	469	580	780	849	790	776	705	722
22	Products of petroleum and coal.....	135	151	168	183	186	197	207	219	224
23	Rubber products.....	146	156	189	189	224	239	234	265	270
24	Leather and leather products.....	372	367	410	403	375	355	356	411	406
25	Durable goods.....	4,609	5,367	6,999	8,846	10,924	10,722	8,933	7,742	8,330
26	Lumber and timber basic products.....	431	500	609	633	585	559	524	578	658
27	Furniture and finished lumber products.....	384	406	460	444	421	406	402	486	552
28	Stone, clay, and glass products.....	343	389	433	436	413	398	381	474	503
29	Iron and steel and their products, including ordnance.....	1,155	1,331	1,641	1,960	2,460	2,424	2,072	1,670	1,862
30	Nonferrous metals and their products.....	284	328	410	461	508	492	457	498	482
31	Machinery, except electrical.....	661	792	1,087	1,363	1,457	1,405	1,331	1,393	1,548
32	Electrical machinery.....	398	455	607	757	960	1,037	925	847	928
33	Transportation equipment, except automobiles.....	186	301	675	1,749	3,271	3,175	2,044	593	512
34	Automobiles and automobile equipment.....	467	543	655	575	325	341	308	667	749
35	Miscellaneous manufacturing.....	300	342	422	468	524	497	489	536	536
36	Transportation.....	1,990	2,072	2,257	2,410	2,631	2,817	2,894	2,886	2,867
37	Railroads.....	1,114	1,160	1,285	1,429	1,534	1,616	1,628	1,564	1,543
38	Local and highway passenger transportation.....	276	270	271	294	332	345	354	402	406
39	Highway freight transportation and warehousing.....	290	321	376	397	395	390	398	440	461
40	Water transportation.....	140	142	144	107	139	205	247	200	182
41	Air transportation (common carriers).....	15	19	24	34	46	47	53	82	82
42	Pipeline transportation.....	22	23	24	25	25	26	25	27	28
43	Services allied to transportation.....	133	137	133	124	160	188	189	171	185
44	Communication.....	423	433	476	501	518	516	533	649	683
45	Telephone, telegraph, and related services.....	402	410	450	474	490	486	500	613	642
46	Radio broadcasting and television.....	21	23	26	27	28	30	33	36	41
47	Electric, gas, and sanitary services.....	445	465	476	443	391	371	378	451	492
48	Utilities: electric and gas.....	423	443	454	422	373	353	359	429	469
49	Local utilities and public services, n.e.c.....	22	22	22	21	18	18	19	22	23
50	Wholesale and retail trade.....	6,165	6,526	7,027	6,823	6,678	6,667	6,938	8,226	8,683
51	Wholesale trade.....	1,776	1,840	1,952	1,857	1,752	1,771	1,868	2,215	2,403
52	Retail trade and automobile services.....	4,389	4,686	5,075	4,966	4,926	4,896	5,070	6,011	6,280
53	Finance, insurance, and real estate.....	1,376	1,422	1,462	1,439	1,389	1,364	1,393	1,594	1,641
54	Banking.....	288	296	309	319	328	336	343	374	392
55	Security and commodity brokers, dealers, and exchanges.....	62	58	50	41	38	39	42	53	49
56	Finance, n.e.c.....	98	105	113	105	86	78	81	94	102
57	Insurance carriers.....	414	425	435	425	406	392	404	475	513
58	Insurance agents and combination offices.....	119	118	120	121	118	115	118	143	146
59	Real estate.....	395	420	435	425	413	404	405	455	439
60	Services.....	4,957	5,274	5,347	5,518	5,226	5,165	5,181	5,510	5,791
61	Hotels and other lodging places.....	377	388	404	404	412	420	417	462	461
62	Personal services.....	597	661	718	750	756	731	746	867	863
63	Private households.....	2,075	2,200	2,067	2,092	1,739	1,665	1,632	1,503	1,605
64	Commercial and trade schools and employment agencies.....	17	16	24	40	50	35	21	25	31
65	Business services, n.e.c.....	220	225	241	236	229	243	264	324	361
66	Miscellaneous repair services and hand trades.....	58	57	64	66	78	81	84	107	116
67	Motion pictures.....	172	174	184	193	204	214	215	228	229
68	Amusement and recreation, except motion pictures.....	173	186	202	204	193	196	197	233	235
69	Medical and other health services.....	522	549	580	614	655	665	661	701	767
70	Legal services.....	116	116	117	111	104	95	90	103	104
71	Engineering and other professional services, n.e.c.....	37	41	53	78	63	59	66	82	93
72	Educational services, n.e.c.....	265	271	276	282	288	292	295	313	337
73	Nonprofit membership organizations, n.e.c.....	328	390	427	448	455	479	493	572	599
74	Government and government enterprises.....	6,172	6,310	7,341	9,846	14,979	17,137	17,012	8,759	6,762
75	Federal.....	3,312	3,412	4,419	6,979	12,189	14,366	14,217	5,770	3,528
76	Government.....	2,937	3,023	3,988	6,457	11,573	13,885	13,722	5,195	3,018
77	Civilian, except work relief.....	560	642	944	1,702	2,497	2,520	2,420	1,758	1,386
78	Military.....	381	592	1,680	4,154	9,029	11,365	11,302	3,437	1,632
79	Work relief.....	1,996	1,789	1,364	601	47				
80	Government enterprises.....	375	389	431	522	616	481	495	575	510
81	State and local.....	2,860	2,898	2,922	2,867	2,790	2,771	2,795	2,989	3,234
82	Government.....	2,732	2,752	2,764	2,714	2,635	2,622	2,647	2,832	3,057
83	Public education.....	1,224	1,235	1,249	1,245	1,227	1,216	1,224	1,276	1,364
84	Nonschool, except work relief.....	1,497	1,506	1,509	1,467	1,408	1,406	1,423	1,556	1,693
85	Work relief.....	11	11	6	2					
86	Government enterprises.....	128	146	158	153	155	149	148	157	177
87	Rest of the world.....	1	2	3	5	-21	-55	-66	-47	-5

ratio of average weekly hours per employee on part-time schedules to average weekly hours per employee on full-time schedules in each industry.

2. Includes Coast Guard.

Federal Reserve Bank of St. Louis

NOTE.—The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Table 6.8.—Full-Time Equivalent Employees

(Thou-

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Full-time equivalent employees.....	48,097	46,840	48,527	52,530	53,668	54,568	52,743	53,958	55,233	55,662	53,842	55,342	56,352
2	Domestic industries.....	48,090	46,855	48,531	52,585	53,736	54,646	52,870	54,096	55,375	55,795	53,970	55,476	56,487
3	Agriculture, forestry, and fisheries.....	2,072	2,000	2,064	1,996	1,929	1,877	1,897	1,842	1,763	1,741	1,773	1,764	1,748
4	Farms.....	1,940	1,869	1,933	1,856	1,786	1,742	1,762	1,707	1,626	1,604	1,639	1,631	1,604
5	Agricultural services, forestry, and fisheries.....	132	131	131	140	143	135	135	135	137	137	134	133	144
6	Mining.....	993	923	923	936	913	871	793	797	836	832	741	709	691
7	Metal mining.....	100	94	96	102	103	107	101	105	112	113	92	83	95
8	Coal mining.....	533	475	469	441	397	342	267	240	261	255	215	190	177
9	Oil and gas extraction.....	263	257	259	286	304	311	315	328	341	343	317	317	302
10	Nonmetallic minerals, except fuels.....	97	97	99	107	109	111	110	115	122	121	117	119	117
11	Contract construction.....	2,278	2,154	2,355	2,613	2,631	2,588	2,552	2,669	2,786	2,740	2,640	2,761	2,732
12	Manufacturing.....	15,521	14,368	15,101	16,243	16,473	17,223	15,983	16,475	16,754	16,726	15,271	16,037	16,165
13	Nondurable goods.....	7,178	6,874	7,018	7,157	7,086	7,185	6,903	6,996	7,023	7,004	6,692	6,880	6,931
14	Food and kindred products.....	1,783	1,753	1,750	1,790	1,764	1,754	1,719	1,706	1,709	1,702	1,637	1,651	1,671
15	Tobacco manufactures.....	99	101	96	104	103	103	101	99	95	92	90	90	90
16	Textile mill products.....	1,329	1,186	1,243	1,220	1,139	1,129	1,016	1,021	996	953	885	913	890
17	Apparel and other textile products.....	1,196	1,167	1,181	1,180	1,185	1,202	1,135	1,160	1,154	1,142	1,083	1,141	1,152
18	Paper and allied products.....	470	451	482	504	497	523	522	537	554	555	542	567	576
19	Printing and publishing.....	720	717	722	736	738	752	756	766	780	800	788	804	830
20	Chemicals and allied products.....	646	613	632	703	724	761	746	761	790	811	775	796	811
21	Petroleum and coal products.....	220	214	216	227	231	235	232	231	229	232	219	209	202
22	Rubber and plastic products, n.e.c.....	309	283	305	329	330	351	320	349	356	359	334	364	366
23	Leather and leather products.....	406	389	391	374	375	375	356	366	360	358	339	354	343
24	Durable goods.....	8,343	7,494	8,083	9,086	9,387	10,083	9,080	9,479	9,731	9,722	8,579	9,148	9,234
25	Lumber and wood products.....	841	731	793	842	783	751	683	719	706	631	583	623	601
26	Furniture and fixtures.....	345	321	369	360	361	369	342	367	375	374	352	373	373
27	Stone, clay, and glass products.....	556	517	549	586	565	575	548	578	592	582	547	586	591
28	Primary metal industries.....	1,278	1,132	1,237	1,364	1,298	1,383	1,218	1,323	1,356	1,351	1,131	1,167	1,205
29	Fabricated metal products.....	1,012	910	1,010	1,082	1,079	1,164	1,083	1,142	1,159	1,168	1,050	1,106	1,113
30	Machinery, except electrical.....	1,384	1,189	1,214	1,468	1,544	1,566	1,412	1,438	1,549	1,554	1,327	1,432	1,447
31	Electrical equipment and supplies.....	994	856	981	1,099	1,177	1,316	1,180	1,231	1,303	1,321	1,202	1,358	1,431
32	Transportation equipment, except motor vehicles and equip- ment, and ordnance.....	510	495	485	761	1,101	1,263	1,135	1,087	1,165	1,253	1,115	1,128	1,054
33	Motor vehicles and equipment.....	757	733	797	835	778	899	765	874	784	755	596	666	699
34	Instruments and related products.....	250	229	249	290	311	334	319	323	341	350	318	337	345
35	Miscellaneous manufacturing industries.....	416	381	399	399	390	418	395	397	401	383	358	372	375
36	Transportation.....	2,854	2,662	2,705	2,862	2,844	2,848	2,647	2,693	2,745	2,708	2,472	2,494	2,498
37	Railroad transportation.....	1,503	1,349	1,373	1,432	1,382	1,359	1,205	1,196	1,183	1,117	952	917	881
38	Local and interurban passenger transit.....	388	373	352	348	342	332	311	293	285	284	270	263	265
39	Trucking and warehousing.....	515	518	572	631	658	696	691	744	789	796	775	825	845
40	Water transportation.....	254	235	225	251	245	238	221	231	240	249	218	222	222
41	Air transportation.....	80	87	86	95	108	114	116	125	144	160	160	167	183
42	Pipeline transportation.....	30	29	27	28	29	28	27	26	26	26	25	24	23
43	Transportation services.....	75	71	70	77	80	81	76	78	78	76	72	76	79
44	Communication.....	739	736	717	747	773	801	799	811	857	876	826	799	807
45	Telephone and telegraph.....	692	686	664	689	713	737	729	739	782	798	747	718	723
46	Radio and television broadcasting.....	47	50	53	58	60	64	70	72	75	78	79	81	84
47	Electric, gas, and sanitary services.....	528	541	545	555	560	571	572	577	583	589	601	594	600
48	Wholesale and retail trade.....	8,438	8,333	8,476	8,961	9,138	9,269	9,182	9,418	9,753	9,794	9,651	9,900	10,165
49	Wholesale trade.....	2,391	2,336	2,361	2,508	2,574	2,618	2,614	2,681	2,814	2,828	2,809	2,855	2,918
50	Retail trade.....	6,047	5,997	6,115	6,453	6,564	6,651	6,568	6,737	6,939	6,966	6,842	7,045	7,247
51	Finance, insurance, and real estate.....	1,678	1,703	1,786	1,967	1,939	2,022	2,098	2,207	2,307	2,373	2,410	2,471	2,551
52	Banking.....	406	410	418	447	472	496	511	529	554	586	596	613	645
53	Credit agencies other than banks.....	100	107	121	131	143	155	166	184	205	212	214	226	245
54	Security and commodity brokers, dealers, and services.....	53	51	56	60	62	69	66	77	84	84	89	101	109
55	Insurance carriers.....	495	519	546	572	603	645	675	702	734	778	800	795	807
56	Insurance agents, brokers, and services.....	106	115	122	134	142	149	156	162	172	179	186	188	197
57	Real estate.....	506	489	512	511	503	500	508	536	540	514	506	528	524
58	Holding and other investment companies.....	12	12	11	12	14	14	16	17	18	20	19	20	24
59	Services.....	6,177	6,157	6,354	6,463	6,414	6,481	6,406	6,771	7,055	7,280	7,401	7,641	7,949
60	Hotels and other lodging places.....	453	438	433	444	452	460	451	454	462	474	466	477	495
61	Personal services.....	852	823	814	821	811	799	782	780	784	788	771	769	779
62	Miscellaneous business services.....	298	297	311	339	367	398	412	450	505	555	577	634	688
63	Auto repair, services, and garages.....	223	208	194	189	192	190	186	195	206	214	220	227	252
64	Miscellaneous repair services.....	126	114	111	121	125	119	109	118	118	124	115	123	130
65	Motion pictures.....	221	218	213	208	200	190	184	179	172	165	151	146	142
66	Amusement and recreation services, n.e.c.....	240	235	232	229	224	227	225	220	233	234	238	246	264
67	Medical and other health services.....	825	846	900	953	984	1,027	1,077	1,125	1,180	1,253	1,318	1,366	1,404
68	Legal services.....	102	104	109	114	115	119	121	123	123	125	129	134	143
69	Educational services.....	429	441	450	450	453	462	474	493	507	546	573	588	620
70	Nonprofit membership organizations.....	649	682	696	717	728	754	773	812	848	880	939	1,000	1,100
71	Miscellaneous professional services.....	185	180	181	211	239	253	251	269	310	333	320	327	335
72	Private households.....	1,574	1,571	1,710	1,667	1,524	1,483	1,361	1,543	1,607	1,589	1,614	1,592	1,597
73	Government and government enterprises.....	6,812	7,278	7,505	9,342	10,122	10,095	9,941	9,836	9,936	10,136	10,184	10,306	10,581
74	Federal.....	3,460	3,684	3,783	5,535	6,175	5,989	5,669	5,393	5,270	5,263	5,062	5,010	5,055
75	Government.....	2,922	3,114	3,230	4,957	5,555	5,381	5,061	4,786	4,656	4,631	4,418	4,353	4,379
76	Civilian.....	1,378	1,397	1,417	1,753	1,843	1,751	1,634	1,641	1,667	1,664	1,621	1,642	1,689
77	Military.....	1,544	1,717	1,813	3,204	3,712	3,630	3,427	3,145	2,989	2,967	2,797	2,711	2,690
78	Government enterprises.....	538	570	553	578	620	608	608	607	614	632	644	657	676
79	State and local.....	3,352	3,594	3,722	3,807	3,947	4,106	4,272	4,443	4,666	4,873	5,122	5,296	5,526
80	Government.....	3,141	3,373	3,488	3,561	3,663	3,814	3,979	4,143	4,364	4,568	4,802	4,944	5,154
81	Education.....	1,418	1,491	1,586	1,581	1,655	1,732	1,812	1,915	2,021	2,128	2,238	2,347	2,490
82	Other.....	1,723	1,882	1,952	1,980	2,008	2,082	2,167	2,228	2,343	2,440	2,564	2,597	2,664
83	Government enterprises.....	211	221	234	246	284	293	300	302	305	320	352	352	372
84	Rest of the world.....	7	-15	-4	-55	-68	-78	-127	-138	-142	-133	-128	-134	-135

by Industry: Annually, 1929-74¹—Continued

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Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Full-time equivalent employees.....	56,232	57,743	58,588	59,864	62,274	65,683	67,781	69,615	71,395	70,851	70,569	72,348	75,372	76,342
2	Domestic industries.....	56,349	57,826	58,652	59,920	62,287	65,689	67,786	69,620	71,405	70,858	70,577	72,359	75,384	76,355
3	Agriculture, forestry, and fisheries.....	1,754	1,712	1,664	1,538	1,461	1,366	1,297	1,272	1,240	1,237	1,213	1,229	1,278	1,321
4	Farms.....	1,602	1,551	1,498	1,361	1,270	1,168	1,088	1,055	1,017	1,017	993	994	1,020	1,053
5	Agricultural services, forestry, and fisheries.....	152	161	166	177	191	198	209	217	223	220	220	235	258	263
6	Mining.....	656	639	621	618	623	620	603	598	610	614	603	614	624	684
7	Metal mining.....	89	84	81	81	85	88	80	83	91	95	89	86	88	96
8	Coal mining.....	157	150	146	142	140	137	137	131	133	143	145	159	158	177
9	Oil and gas extraction.....	295	291	281	281	279	275	269	269	273	263	256	258	263	293
10	Nonmetallic minerals, except fuels.....	115	114	114	114	119	120	117	115	113	113	113	111	115	118
11	Contract construction.....	2,698	2,771	2,848	2,954	3,125	3,232	3,212	3,320	3,452	3,372	3,428	3,612	3,843	3,766
12	Manufacturing.....	15,748	16,329	16,451	16,690	17,592	8,815	19,030	19,348	19,753	18,874	18,067	18,548	19,567	19,499
13	Nondurable goods.....	6,852	6,987	6,994	7,056	7,319	7,610	7,718	7,858	7,986	7,826	7,628	7,731	7,917	7,788
14	Food and kindred products.....	1,654	1,647	1,634	1,637	1,663	1,685	1,704	1,702	1,715	1,711	1,673	1,650	1,645	1,634
15	Tobacco manufactures.....	87	87	86	86	86	83	84	82	79	79	74	74	76	77
16	Textile mill products.....	860	873	860	861	901	941	943	974	984	945	924	969	1,003	954
17	Apparel and other textile products.....	1,130	1,179	1,192	1,209	1,269	1,324	1,322	1,334	1,342	1,287	1,264	1,307	1,344	1,267
18	Paper and allied products.....	582	598	605	607	628	656	672	681	705	694	669	674	699	689
19	Printing and publishing.....	837	849	852	870	903	941	974	991	1,012	1,017	978	983	1,009	1,012
20	Chemicals and allied products.....	812	830	845	866	896	953	993	1,021	1,050	1,038	1,003	993	1,022	1,045
21	Petroleum and coal products.....	194	189	185	180	178	179	179	183	186	187	186	183	184	189
22	Rubber and plastic products, n.e.c.....	357	395	404	418	456	499	506	545	585	564	563	612	663	658
23	Leather and leather products.....	339	340	331	330	339	349	341	345	328	304	294	286	282	263
24	Durable goods.....	8,896	9,342	9,457	9,634	10,273	11,205	11,312	11,490	11,767	11,048	10,429	10,817	11,650	11,711
25	Lumber and wood products.....	557	566	567	582	595	603	581	587	588	559	573	603	623	608
26	Furniture and fixtures.....	357	376	380	395	419	452	443	460	472	444	445	458	519	497
27	Stone, clay, and glass products.....	569	579	589	602	621	639	624	630	652	632	621	645	681	671
28	Primary metal industries.....	1,129	1,158	1,161	1,212	1,288	1,340	1,311	1,307	1,344	1,295	1,201	1,214	1,304	1,327
29	Fabricated metal products.....	1,065	1,110	1,130	1,165	1,249	1,339	1,340	1,370	1,420	1,361	1,311	1,360	1,470	1,472
30	Machinery, except electrical.....	1,398	1,475	1,513	1,586	1,730	1,910	1,955	1,947	2,007	1,954	1,783	1,864	2,053	2,193
31	Electrical equipment and supplies.....	1,447	1,553	1,538	1,519	1,638	1,892	1,946	1,963	2,012	1,898	1,755	1,810	2,001	2,015
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	1,041	1,109	1,115	1,093	1,119	1,318	1,436	1,476	1,462	1,239	1,075	1,055	1,117	1,087
33	Motor vehicles and equipment.....	628	686	729	748	828	863	816	870	906	797	838	877	961	899
34	Instruments and related products.....	339	351	357	357	379	425	441	457	475	459	432	455	488	509
35	Miscellaneous manufacturing industries.....	366	379	378	385	407	424	419	423	429	410	405	416	433	433
36	Transportation.....	2,402	2,406	2,395	2,407	2,458	2,542	2,578	2,617	2,634	2,593	2,546	2,559	2,638	2,671
37	Railroad transportation.....	807	788	763	746	730	719	689	661	637	620	589	567	565	572
38	Local and interurban passenger transit.....	261	256	253	250	253	258	265	267	263	263	261	253	249	250
39	Trucking and warehousing.....	832	831	875	889	937	981	991	1,025	1,058	1,012	1,054	1,089	1,143	1,161
40	Water transportation.....	215	212	210	216	214	227	229	228	213	205	188	190	190	192
41	Air transportation.....	186	188	192	202	218	244	285	316	337	335	325	329	347	350
42	Pipeline transportation.....	22	21	20	19	19	18	18	18	18	17	17	17	16	16
43	Transportation services.....	79	80	82	85	87	95	101	102	108	111	112	114	122	130
44	Communication.....	796	792	791	808	844	890	924	936	1,001	1,066	1,072	1,090	1,115	1,134
45	Telephone and telegraph.....	710	705	702	716	747	788	816	824	884	948	950	963	984	999
46	Radio and television broadcasting.....	86	87	89	92	97	102	108	112	117	118	122	127	131	135
47	Electric, gas, and sanitary services.....	600	597	597	598	610	617	628	640	651	667	679	693	707	718
48	Wholesale and retail trade.....	10,097	10,272	10,464	10,809	11,209	11,689	12,015	12,414	12,829	13,062	13,299	13,623	14,287	14,543
49	Wholesale trade.....	2,920	2,951	2,982	3,055	3,160	3,276	3,357	3,435	3,546	3,621	3,644	3,740	3,941	4,049
50	Retail trade.....	7,177	7,321	7,482	7,754	8,049	8,413	8,658	8,979	9,283	9,441	9,655	9,883	10,346	10,494
51	Finance, insurance, and real estate.....	2,585	2,632	2,709	2,772	2,877	2,960	3,106	3,259	3,415	3,504	3,605	3,738	3,931	4,037
52	Banking.....	661	679	704	724	750	782	839	888	955	1,009	1,036	1,073	1,140	1,206
53	Credit agencies other than banks.....	257	268	287	299	314	322	331	337	347	348	354	373	401	415
54	Security and commodity brokers, dealers, and services.....	120	124	116	118	121	133	149	185	217	195	187	193	183	165
55	Insurance carriers.....	804	802	823	839	866	876	923	954	946	972	991	1,002	1,027	1,051
56	Insurance agents, brokers, and services.....	201	206	210	218	228	233	241	245	254	264	270	277	294	309
57	Real estate.....	516	526	542	547	567	580	588	609	649	664	712	700	820	820
58	Holding and other investment companies.....	26	27	27	27	31	34	35	41	47	52	55	68	66	71
59	Services.....	8,071	8,328	8,559	8,836	9,224	9,721	10,445	10,844	11,193	11,282	11,509	12,067	12,598	12,927
60	Hotels and other lodging places.....	495	509	535	564	595	629	664	691	726	741	757	791	841	863
61	Personal services.....	774	784	793	811	846	876	901	901	891	846	802	753	744	718
62	Miscellaneous business services.....	727	787	836	908	995	1,108	1,215	1,230	1,406	1,440	1,435	1,541	1,688	1,780
63	Auto repair, services, and garages.....	253	264	275	288	302	315	327	335	347	358	366	385	410	415
64	Miscellaneous repair services.....	130	133	135	138	146	157	167	167	173	175	177	180	197	203
65	Motion pictures.....	139	132	131	131	135	140	146	147	153	152	151	160	154	154
66	Amusement and recreation services, n.e.c.....	271	282	292	299	303	315	332	341	351	353	360	398	426	440
67	Medical and other health services.....	1,424	1,468	1,541	1,618	1,722	1,869	2,045	2,207	2,375	2,502	2,703	2,987	3,195	3,457
68	Legal services.....	143	147	151	159	168	175	185	192	201	211	224	242	268	291
69	Educational services.....	666	694	731	759	814	869	925	960	963	945	948	986	1,003	1,011
70	Nonprofit membership organizations.....	1,156	1,214	1,234	1,258	1,300	1,381	1,470	1,534	1,556	1,543	1,605	1,651	1,686	1,673
71	Miscellaneous professional services.....	339	356	373	390	419	461	495	534	584	604	611	660	727	782
72	Private households.....	1,564	1,558	1,532	1,513	1,476	1,426	1,573	1,545	1,467	1,412	1,368	1,343	1,292	1,126
73	Government and government enterprises.....	10,942	11,348	11,553	11,890	12,264	13,237	13,948	14,372	14,627	14,587	14,556	14,586	14,796	15,055
74	Federal.....	5,157	5,409	5,351	5,360	5,389	5,988	6,450	6,522	6,477	6,086	5,704	5,333	5,183	5,144
75	Government.....	4,465	4,706	4,644	4,648	4,660	5,192	5,616	5,679	5,619	5,212	4,830	4,487	4,346	4,301
76	Civilian.....	1,691	1,749	1,766	1,752	1,772	1,875	2,009	2,018	1,998	1,939	1,928	1,934	1,907	1,966
77	Military.....	2,774	2,957	2,878	2,896	2,888	3,317	3,607	3,661	3,621	3,273	2,902	2,553	2,439	2,345
78	Government enterprises.....	692	703	707	712	729	796	834	843	858	874	874	846	837	843
79	State and local.....	5,785	5,939	6,202	6,530	6,876	7,249	7,498	7,550	8,150	8,501	8,852	9,253	9,613	9,911
80	Government.....	5,417	5,550	5,803	6,110	6,447	6,820	7,069	7,398	7,684	8,016	8,347	8,723	9,039	9,321
81	Education.....	2,600	2,700	2,884	3,076	3,287	3,517	3,671	3,868	4,050	4,262	4,409	4,577	4,753	4,916
82	Other.....	2,808	2,850	2,919	3,034	3,160	3,303	3,398	3,530	3,634	3,790	3,938	4,146	4,306	

Table 6.9.—Wages and Salaries per Full-time Equivalent

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Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Wages and salaries per full-time equivalent employee.....	1,428	1,390	1,297	1,141	1,067	1,108	1,155	1,201	1,275	1,247
2	Domestic industries.....	1,428	1,390	1,297	1,141	1,067	1,108	1,155	1,201	1,275	1,247
3	Agriculture, forestry, and fisheries.....	479	464	377	299	278	303	344	368	430	441
4	Farms.....	460	444	355	279	259	286	324	351	407	420
5	Agricultural services, forestry, and fisheries.....	893	893	844	755	688	679	759	788	864	870
6	Mining.....	1,526	1,424	1,221	1,016	990	1,108	1,154	1,263	1,366	1,282
7	Metal mining.....	1,613	1,551	1,291	1,060	1,040	1,133	1,239	1,380	1,630	1,453
8	Anthracite mining.....	1,728	1,750	1,602	1,452	1,435	1,500	1,414	1,408	1,358	1,315
9	Bituminous and other soft coal mining.....	1,293	1,119	908	723	745	900	967	1,103	1,170	1,050
10	Crude petroleum and natural gas.....	2,019	1,980	1,890	1,600	1,427	1,472	1,553	1,694	1,734	1,734
11	Nonmetallic mining and quarrying.....	1,409	1,358	1,186	945	852	903	968	1,100	1,211	1,134
12	Contract construction.....	1,674	1,526	1,233	907	869	942	1,027	1,178	1,278	1,193
13	Manufacturing.....	1,543	1,488	1,369	1,150	1,086	1,153	1,216	1,287	1,376	1,296
14	Nondurable goods.....	1,455	1,425	1,352	1,166	1,086	1,139	1,178	1,210	1,267	1,241
15	Food and kindred products.....	1,503	1,489	1,451	1,303	1,204	1,221	1,253	1,290	1,351	1,331
16	Tobacco manufactures.....	979	985	908	787	725	750	778	817	853	870
17	Textile mill products.....	1,155	1,096	1,039	847	829	883	926	952	994	926
18	Apparel and other finished fabric products.....	1,361	1,265	1,162	941	900	987	1,016	1,013	1,025	999
19	Paper and allied products.....	1,514	1,487	1,404	1,208	1,143	1,186	1,235	1,313	1,403	1,359
20	Printing, publishing, and allied industries.....	2,010	2,011	1,943	1,740	1,599	1,644	1,698	1,702	1,722	1,697
21	Chemicals and allied products.....	1,673	1,647	1,608	1,419	1,312	1,341	1,385	1,455	1,559	1,621
22	Products of petroleum and coal.....	1,844	1,904	1,810	1,619	1,505	1,513	1,587	1,629	1,833	1,863
23	Rubber products.....	1,597	1,563	1,392	1,191	1,137	1,248	1,358	1,472	1,526	1,457
24	Leather and leather products.....	1,327	1,215	1,152	970	950	1,017	1,043	1,045	1,085	1,017
25	Durable goods.....	1,630	1,556	1,391	1,127	1,087	1,171	1,264	1,376	1,491	1,365
26	Lumber and timber basic products.....	1,172	1,156	1,010	787	737	791	833	911	963	940
27	Furniture and finished lumber products.....	1,398	1,310	1,196	962	900	948	988	1,074	1,123	1,102
28	Stone, clay, and glass products.....	1,557	1,525	1,386	1,167	1,071	1,088	1,171	1,262	1,357	1,303
29	Iron and steel and their products, including ordnance.....	1,740	1,640	1,410	1,044	1,073	1,166	1,295	1,446	1,591	1,359
30	Nonferrous metals and their products.....	1,665	1,554	1,455	1,132	1,177	1,209	1,277	1,361	1,492	1,402
31	Machinery, except electrical.....	1,827	1,748	1,621	1,311	1,260	1,345	1,425	1,550	1,693	1,534
32	Electrical machinery.....	1,655	1,658	1,461	1,182	1,203	1,282	1,364	1,478	1,616	1,527
33	Transportation equipment, except automobiles.....	1,747	1,728	1,590	1,463	1,310	1,317	1,381	1,496	1,614	1,589
34	Automobiles and automobile equipment.....	1,813	1,571	1,455	1,234	1,170	1,314	1,489	1,600	1,672	1,653
35	Miscellaneous manufacturing.....	1,588	1,535	1,466	1,230	1,166	1,195	1,244	1,298	1,359	1,274
36	Transportation.....	1,643	1,610	1,549	1,373	1,334	1,393	1,492	1,582	1,644	1,676
37	Railroads.....	1,749	1,717	1,661	1,461	1,439	1,505	1,645	1,724	1,774	1,849
38	Local and highway passenger transportation.....	1,598	1,587	1,500	1,328	1,219	1,310	1,361	1,433	1,506	1,529
39	Highway freight transportation and warehousing.....	1,298	1,269	1,230	1,179	1,172	1,207	1,264	1,328	1,408	1,456
40	Water transportation.....	1,276	1,214	1,153	1,038	1,059	1,055	1,088	1,373	1,536	1,299
41	Air transportation (common carriers).....	2,624	2,424	2,381	2,346	2,227	2,201	2,195	2,243	2,257	2,269
42	Pipeline transportation.....	1,927	1,802	1,794	1,691	1,443	1,521	1,621	1,609	1,822	1,909
43	Services allied to transportation.....	1,424	1,427	1,377	1,224	1,127	1,180	1,269	1,275	1,279	1,276
44	Communication.....	1,394	1,423	1,456	1,363	1,274	1,364	1,401	1,451	1,516	1,622
45	Telephone, telegraph, and related services.....	1,386	1,410	1,436	1,335	1,245	1,338	1,378	1,420	1,481	1,580
46	Radio broadcasting and television.....	2,513	2,624	2,732	2,740	2,510	2,198	2,089	2,223	2,361	2,497
47	Electric, gas, and sanitary services.....	1,562	1,575	1,572	1,516	1,427	1,484	1,565	1,588	1,683	1,723
48	Utilities: electric and gas.....	1,589	1,603	1,600	1,542	1,453	1,510	1,589	1,615	1,705	1,749
49	Local utilities and public services, n.e.c.....	1,116	1,124	1,122	1,081	1,021	1,061	1,116	1,135	1,197	1,228
50	Wholesale and retail trade.....	1,594	1,569	1,495	1,315	1,183	1,228	1,279	1,295	1,352	1,352
51	Wholesale trade.....	2,072	2,039	1,934	1,672	1,477	1,550	1,640	1,652	1,693	1,686
52	Retail trade and automobile services.....	1,409	1,384	1,324	1,173	1,066	1,102	1,139	1,159	1,218	1,217
53	Finance, insurance, and real estate.....	2,062	1,973	1,858	1,652	1,555	1,601	1,632	1,713	1,788	1,731
54	Banking.....	1,969	1,909	1,881	1,817	1,728	1,768	1,830	1,891	1,919	1,941
55	Security and commodity brokers, dealers, and exchanges.....	3,172	3,097	3,011	2,925	2,742	2,807	2,770	2,941	3,048	2,809
56	Finance, n.e.c.....	1,862	1,828	1,767	1,632	1,574	1,660	1,759	1,886	2,009	2,039
57	Insurance carriers.....	2,268	2,226	2,127	1,800	1,677	1,716	1,745	1,823	1,901	1,846
58	Insurance agents and combination offices.....	1,975	1,877	1,748	1,581	1,464	1,575	1,679	1,781	1,887	1,830
59	Real estate.....	1,575	1,446	1,237	979	906	981	1,021	1,078	1,176	1,121
60	Services.....	1,079	1,066	1,008	918	854	887	873	896	938	942
61	Hotels and other lodging places.....	1,098	1,097	1,030	908	816	863	878	897	941	946
62	Personal services.....	1,219	1,200	1,136	996	889	905	915	940	978	992
63	Private households.....	731	676	584	497	460	473	485	506	558	527
64	Commercial and trade schools and employment agencies.....	1,650	1,778	1,625	1,500	1,384	1,417	1,400	1,471	1,526	1,500
65	Business services, n.e.c.....	2,274	2,412	2,255	1,844	1,653	1,709	1,884	1,915	1,966	1,899
66	Miscellaneous repair services and hand trades.....	1,814	1,793	1,684	1,484	1,286	1,339	1,429	1,456	1,544	1,552
67	Motion pictures.....	2,169	2,175	2,179	1,959	1,891	1,844	1,892	1,896	1,972	1,942
68	Amusement and recreation, except motion pictures.....	1,273	1,268	1,244	1,218	1,185	1,190	1,193	1,232	1,269	1,270
69	Medical and other health services.....	925	933	919	865	810	801	829	851	876	899
70	Legal services.....	1,378	1,334	1,333	1,280	1,168	1,163	1,163	1,200	1,231	1,205
71	Engineering and other professional services, n.e.c.....	2,314	2,027	1,897	1,714	1,619	1,609	1,600	1,759	1,774	1,909
72	Education, n.e.c.....	1,312	1,329	1,323	1,279	1,189	1,176	1,182	1,180	1,211	1,228
73	Nonprofit membership organizations, n.e.c.....	1,712	1,698	1,653	1,545	1,442	1,440	1,435	1,465	1,497	1,529
74	Government and government enterprises.....	1,548	1,551	1,544	1,475	1,326	1,283	1,291	1,279	1,354	1,335
75	Federal.....	1,673	1,632	1,673	1,603	1,302	1,263	1,295	1,186	1,270	1,221
76	Government.....	1,547	1,492	1,549	1,504	1,213	1,178	1,153	1,112	1,188	1,149
77	Civilian, except work relief.....	1,933	1,798	1,896	1,824	1,673	1,717	1,759	1,896	1,797	1,832
78	Military.....	1,181	1,191	1,182	1,164	1,070	1,070	1,154	1,152	1,132	1,120
79	Work relief.....	971	984	971	964	971	971	971	971	971	971
80	Government enterprises.....	1,903	1,907	1,913	1,791	1,577	1,636	1,780	1,869	1,851	1,811
81	State and local.....	1,504	1,521	1,500	1,432	1,338	1,295	1,290	1,402	1,441	1,472
82	Government.....	1,499	1,517	1,497	1,427	1,333	1,289	1,283	1,397	1,436	1,467
83	Public education.....	1,445	1,455	1,463	1,399	1,300	1,265	1,293	1,329	1,367	1,406
84	Nonschool, except work relief.....	1,549	1,576	1,541	1,479	1,413	1,391	1,425	1,457	1,493	1,517
85	Work relief.....	0	1,000	1,045	1,057	1,140	1,128	1,035	1,045	1,045	1,333
86	Government enterprises.....	1,600	1,595	1,573	1,529	1,455	1,438	1,473	1,487	1,536	1,553
87	Rest of the world.....										

Employee by Industry: Annually, 1929-74

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Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Wages and salaries per full-time equivalent employee.....	1,280	1,315	1,458	1,724	1,966	2,123	2,205	2,380	2,612
2	Domestic industries.....	1,280	1,315	1,458	1,724	1,966	2,122	2,204	2,378	2,611
3	Agriculture, forestry, and fisheries.....	460	487	593	799	1,031	1,220	1,339	1,428	1,518
4	Farms.....	436	463	567	769	1,002	1,189	1,307	1,394	1,479
5	Agricultural services, forestry, and fisheries.....	981	1,010	1,162	1,410	1,616	1,743	1,855	1,950	2,104
6	Mining.....	1,367	1,388	1,579	1,796	2,162	2,499	2,621	2,719	3,113
7	Metal mining.....	1,515	1,610	1,771	2,045	2,333	2,458	2,551	2,636	3,010
8	Anthracite mining.....	1,409	1,297	1,467	1,753	2,119	2,525	2,685	2,890	3,125
9	Bituminous and other soft coal mining.....	1,197	1,235	1,500	1,715	2,115	2,535	2,629	2,724	3,212
10	Crude petroleum and natural gas.....	1,684	1,714	1,779	1,940	2,209	2,601	2,762	2,819	3,156
11	Nonmetallic mining and quarrying.....	1,178	1,217	1,375	1,634	1,911	2,089	2,205	2,371	2,653
12	Contract construction.....	1,268	1,330	1,635	2,191	2,503	2,602	2,600	2,537	2,829
13	Manufacturing.....	1,363	1,432	1,653	2,023	2,349	2,517	2,517	2,517	2,793
14	Nondurable goods.....	1,263	1,299	1,440	1,654	1,895	2,081	2,211	2,404	2,683
15	Food and kindred products.....	1,372	1,385	1,472	1,650	1,878	2,044	2,170	2,385	2,668
16	Tobacco manufactures.....	916	1,000	1,117	1,240	1,431	1,580	1,676	1,779	1,950
17	Textile mill products.....	960	986	1,159	1,385	1,556	1,681	1,817	2,056	2,338
18	Apparel and other finished fabric products.....	1,025	1,022	1,159	1,331	1,595	1,788	1,943	2,192	2,327
19	Paper and allied products.....	1,414	1,438	1,646	1,850	2,076	2,254	2,365	2,535	2,901
20	Printing, publishing, and allied industries.....	1,718	1,764	1,852	1,971	2,156	2,376	2,576	2,862	3,210
21	Chemicals and allied products.....	1,611	1,723	1,893	2,131	2,386	2,608	2,670	2,765	3,118
22	Products of petroleum and coal.....	1,852	1,954	2,113	2,410	2,806	3,046	3,097	3,183	3,616
23	Rubber products.....	1,548	1,583	1,778	2,116	2,478	2,699	2,722	2,826	3,081
24	Leather and leather products.....	1,038	1,041	1,236	1,447	1,659	1,831	1,972	2,131	2,313
25	Durable goods.....	1,479	1,568	1,840	2,232	2,619	2,774	2,732	2,615	2,883
26	Lumber and timber basic products.....	956	934	1,026	1,205	1,446	1,564	1,618	1,813	2,046
27	Furniture and finished lumber products.....	1,138	1,158	1,304	1,514	1,743	1,892	1,988	2,187	2,395
28	Stone, clay, and glass products.....	1,359	1,393	1,554	1,771	2,024	2,174	2,249	2,380	2,670
29	Iron and steel and their products, including ordnance.....	1,549	1,643	1,923	2,283	2,637	2,781	2,792	2,696	3,062
30	Nonferrous metals and their products.....	1,521	1,504	1,824	2,230	2,581	2,724	2,735	2,717	2,967
31	Machinery, except electrical.....	1,681	1,813	2,144	2,630	2,857	2,975	2,930	2,862	3,112
32	Electrical machinery.....	1,601	1,688	1,919	2,287	2,466	2,578	2,584	2,615	2,876
33	Transportation equipment, except automobiles.....	1,667	1,764	2,160	2,695	2,982	3,188	3,175	2,971	3,145
34	Automobiles and automobile equipment.....	1,762	1,934	2,243	2,880	2,978	3,103	2,968	2,814	3,143
35	Miscellaneous manufacturing.....	1,337	1,380	1,540	1,882	2,176	2,320	2,401	2,442	2,637
36	Transportation.....	1,723	1,756	1,885	2,183	2,493	2,679	2,734	2,973	3,168
37	Railroads.....	1,877	1,906	2,030	2,303	2,585	2,714	2,711	3,049	3,211
38	Local and highway passenger transportation.....	1,569	1,559	1,664	1,990	2,280	2,458	2,596	2,886	3,020
39	Highway freight transportation and warehousing.....	1,521	1,551	1,630	1,859	2,147	2,374	2,545	2,752	3,063
40	Water transportation.....	1,557	1,648	1,854	2,729	3,388	3,624	3,583	3,415	3,747
41	Air transportation (common carriers).....	2,328	2,239	2,258	2,265	2,457	2,766	2,830	2,829	3,256
42	Pipeline transportation.....	1,930	1,928	2,099	2,280	2,720	3,038	3,240	3,295	3,750
43	Services allied to transportation.....	1,271	1,365	1,579	1,782	2,100	2,314	2,386	2,550	2,762
44	Communication.....	1,643	1,661	1,685	1,766	1,934	2,110	2,325	2,499	2,672
45	Telephone, telegraph, and related services.....	1,600	1,610	1,633	1,715	1,878	2,035	2,246	2,413	2,583
46	Radio broadcasting and television.....	2,427	2,554	2,581	2,667	2,929	3,333	3,515	3,972	4,073
47	Electric, gas, and sanitary services.....	1,739	1,772	1,847	2,016	2,261	2,439	2,566	2,665	2,959
48	Utilities: electric and gas.....	1,766	1,795	1,870	2,040	2,284	2,467	2,596	2,697	2,996
49	Local utilities and public services, n.e.c.....	1,240	1,286	1,344	1,544	1,715	1,855	1,951	2,045	2,217
50	Wholesale and retail trade.....	1,360	1,382	1,478	1,608	1,781	1,946	2,114	2,378	2,632
51	Wholesale trade.....	1,698	1,754	1,943	2,177	2,416	2,600	2,751	3,021	3,322
52	Retail trade and automobile services.....	1,224	1,236	1,299	1,395	1,555	1,709	1,879	2,141	2,368
53	Finance, insurance, and real estate.....	1,729	1,725	1,777	1,885	2,041	2,191	2,347	2,570	2,740
54	Banking.....	1,969	1,963	1,977	2,069	2,134	2,256	2,408	2,650	2,862
55	Security and commodity brokers, dealers, and exchanges.....	2,806	2,845	3,040	3,073	3,947	4,179	5,286	5,226	4,714
56	Finance, n.e.c.....	2,102	2,114	2,177	2,352	2,605	2,808	2,914	3,213	3,412
57	Insurance carriers.....	1,826	1,838	1,910	2,044	2,224	2,380	2,490	2,656	2,811
58	Insurance agents and combination offices.....	1,882	1,890	1,975	2,140	2,331	2,513	2,661	2,923	3,103
59	Real estate.....	1,144	1,145	1,198	1,285	1,412	1,550	1,642	1,864	2,052
60	Services.....	952	953	1,020	1,132	1,347	1,538	1,688	1,863	1,996
61	Hotels and other lodging places.....	958	997	1,025	1,097	1,269	1,455	1,612	1,745	1,902
62	Personal services.....	1,034	1,042	1,075	1,196	1,384	1,570	1,709	1,854	1,978
63	Private households.....	544	554	601	706	919	1,140	1,312	1,411	1,463
64	Commercial and trade schools and employment agencies.....	1,529	1,625	1,833	2,175	2,520	2,714	2,571	2,520	2,903
65	Business services, n.e.c.....	1,886	1,889	1,967	2,072	2,332	2,584	2,739	2,861	3,023
66	Miscellaneous repair services and hand trades.....	1,603	1,579	1,891	2,152	2,641	2,901	2,810	2,766	2,974
67	Motion pictures.....	1,971	1,948	2,016	2,124	2,250	2,379	2,567	2,978	3,031
68	Amusement and recreation, except motion pictures.....	1,277	1,280	1,292	1,328	1,461	1,663	1,888	2,185	2,345
69	Medical and other health services.....	908	927	955	1,036	1,127	1,262	1,401	1,605	1,821
70	Legal services.....	1,198	1,224	1,265	1,324	1,423	1,653	1,856	1,757	1,971
71	Engineering and other professional services, n.e.c.....	1,973	1,902	2,245	2,654	3,063	3,237	3,268	3,280	3,495
72	Educational services, n.e.c.....	1,234	1,240	1,264	1,344	1,469	1,562	1,641	1,802	2,113
73	Nonprofit membership organizations, n.e.c.....	1,546	1,408	1,379	1,482	1,679	1,795	1,876	1,984	2,077
74	Government and government enterprises.....	1,335	1,341	1,388	1,623	1,777	1,924	2,052	2,363	2,590
75	Federal.....	1,214	1,205	1,292	1,635	1,792	1,943	2,069	2,491	2,831
76	Government.....	1,137	1,125	1,239	1,632	1,792	1,929	2,057	2,490	2,843
77	Civilian, except work relief.....	1,843	1,894	1,970	2,226	2,628	2,877	2,646	2,904	3,180
78	Military.....	1,134	1,025	1,113	1,455	1,665	1,763	1,931	2,279	2,556
79	Work relief.....	939	853	889	965	1,064	1,111	1,111	1,111	1,111
80	Government enterprises.....	1,519	1,520	1,777	1,676	1,778	2,372	2,412	2,492	2,763
81	State and local.....	1,476	1,502	1,634	1,592	1,713	1,822	1,962	2,117	2,327
82	Government.....	1,471	1,497	1,622	1,574	1,687	1,797	1,938	2,083	2,300
83	Public education.....	1,403	1,435	1,462	1,512	1,608	1,780	1,852	2,025	2,261
84	Nonschool, except work relief.....	1,530	1,552	1,574	1,628	1,766	1,855	1,986	2,149	2,331
85	Work relief.....	909	909	1,000	1,000	1,000	1,000	1,000	1,000	1,000
86	Government enterprises.....	1,578	1,610	1,734	1,908	2,142	2,255	2,405	2,554	2,791
87	Rest of the world.....									

1. Includes Coast Guard.

Table 6.9.—Wages and Salaries per Full-Time Equivalent

[Dol-

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Wages and salaries per full-time equivalent employee.....	2,818	2,877	3,030	3,262	3,454	3,639	3,732	3,923	4,135	4,299	4,467	4,679	4,826
2	Domestic industries.....	2,817	2,874	3,028	3,259	3,449	3,634	3,724	3,915	4,126	4,290	4,458	4,669	4,817
3	Agriculture, forestry, and fisheries.....	1,595	1,564	1,530	1,654	1,696	1,685	1,603	1,636	1,728	1,805	1,847	1,898	2,003
4	Farms.....	1,542	1,502	1,455	1,568	1,594	1,564	1,464	1,498	1,579	1,658	1,691	1,742	1,848
5	Agricultural services, forestry, and fisheries.....	2,379	2,451	2,442	2,793	2,966	3,238	3,408	3,378	3,497	3,533	3,762	3,805	3,723
6	Mining.....	3,396	3,215	3,467	3,890	4,068	4,375	4,403	4,722	5,033	5,235	5,250	5,572	5,724
7	Metal mining.....	3,340	3,437	3,625	4,128	4,598	4,954	4,703	5,058	5,375	5,487	5,479	5,880	6,116
8	Coal mining.....	3,389	2,923	3,246	3,762	3,718	4,062	3,959	4,470	4,859	5,087	4,810	5,274	5,368
9	Oil and gas extraction.....	3,609	3,751	3,881	4,119	4,431	4,624	4,756	4,927	5,185	5,420	5,584	5,802	5,938
10	Nonmetallic minerals, except fuels.....	2,918	3,011	3,283	3,580	3,835	4,082	4,191	4,374	4,664	4,786	4,975	5,219	5,394
11	Contract construction.....	3,126	3,232	3,380	3,782	4,093	4,360	4,491	4,615	4,920	5,127	5,313	5,505	5,756
12	Manufacturing.....	3,038	3,107	3,331	3,653	3,895	4,134	4,225	4,482	4,740	4,929	5,149	5,415	5,548
13	Nondurable goods.....	2,893	2,962	3,155	3,387	3,588	3,785	3,924	4,134	4,388	4,541	4,727	4,951	5,083
14	Food and kindred products.....	2,871	2,971	3,141	3,390	3,613	3,856	4,032	4,247	4,507	4,650	4,873	5,096	5,258
15	Tobacco manufactures.....	2,041	2,119	2,334	2,491	2,690	2,836	3,000	3,172	3,464	3,664	3,800	3,978	4,189
16	Textile mill products.....	2,578	2,570	2,783	2,935	3,038	3,090	3,078	3,257	3,403	3,442	3,521	3,795	3,871
17	Apparel and other textile products.....	2,445	2,408	2,542	2,646	2,741	2,864	2,925	3,026	3,227	3,293	3,379	3,507	3,542
18	Paper and allied products.....	3,194	3,249	3,498	3,816	4,033	4,253	4,391	4,654	4,896	5,067	5,292	5,560	5,709
19	Printing and publishing.....	3,499	3,701	3,892	4,115	4,399	4,684	4,888	5,135	5,429	5,573	5,775	6,012	6,199
20	Chemicals and allied products.....	3,425	3,593	3,840	4,161	4,400	4,690	4,901	5,158	5,503	5,748	6,066	6,336	6,564
21	Petroleum and coal products.....	4,146	4,295	4,451	4,793	5,091	5,349	5,479	5,764	6,133	6,427	6,676	7,154	7,238
22	Rubber and plastic products, n.e.c.....	3,123	3,181	3,459	3,782	4,091	4,274	4,366	4,757	4,874	5,117	5,207	5,542	5,547
23	Leather and leather products.....	2,417	2,473	2,725	2,725	2,934	3,032	3,074	3,227	3,428	3,503	3,579	3,785	3,793
24	Durable goods.....	3,163	3,241	3,483	3,862	4,126	4,354	4,454	4,738	4,994	5,208	5,479	5,785	5,966
25	Lumber and wood products.....	2,243	2,282	2,499	2,707	2,911	3,024	3,143	3,336	3,498	3,542	3,736	3,949	3,972
26	Furniture and fixtures.....	2,774	2,848	3,025	3,262	3,468	3,597	3,688	3,875	4,032	4,140	4,268	4,454	4,494
27	Stone, clay, and glass products.....	2,932	3,016	3,252	3,596	3,708	3,985	4,117	4,379	4,617	4,787	5,043	5,318	5,446
28	Primary metal industries.....	3,419	3,428	3,725	4,173	4,426	4,739	4,668	5,203	5,507	5,753	5,994	6,453	6,451
29	Fabricated metal products.....	3,256	3,342	3,571	3,931	4,210	4,449	4,538	4,742	4,994	5,219	5,428	5,885	5,809
30	Machinery, except electrical.....	3,447	3,487	3,779	4,204	4,509	4,752	4,788	5,016	5,365	5,520	5,708	6,052	6,185
31	Electrical equipment and supplies.....	3,161	3,270	3,402	3,738	3,976	4,175	4,289	4,519	4,703	4,988	5,368	5,616	5,775
32	Transportation equipment, except motor vehicles and equip- ment, and ordnance.....	3,565	3,584	3,747	4,242	4,458	4,720	4,858	5,136	5,497	5,711	6,215	6,502	6,792
33	Motor vehicles and equipment.....	3,382	3,624	4,042	4,268	4,682	5,035	5,174	5,573	5,591	5,884	6,343	6,586	6,767
34	Instruments and related products.....	3,160	3,302	3,567	3,911	4,184	4,405	4,521	4,734	5,030	5,249	5,579	5,876	6,024
35	Miscellaneous manufacturing industries.....	2,808	2,856	3,021	3,239	3,403	3,560	3,644	3,791	4,013	4,191	4,406	4,635	4,664
36	Transportation.....	3,428	3,513	3,641	3,949	4,154	4,336	4,436	4,623	4,888	5,164	5,406	5,683	5,836
37	Railroad transportation.....	3,608	3,703	3,778	4,164	4,338	4,418	4,545	4,701	5,085	5,417	5,837	6,101	6,242
38	Local and interurban passenger transit.....	3,101	3,164	3,293	3,492	3,647	3,814	3,920	4,140	4,309	4,455	4,575	4,788	4,880
39	Trucking and warehousing.....	3,140	3,261	3,469	3,619	3,833	4,108	4,199	4,409	4,562	4,763	4,951	5,288	5,395
40	Water transportation.....	3,465	3,405	3,698	4,076	4,462	5,013	4,933	5,122	5,296	5,655	5,601	5,748	6,203
41	Air transportation.....	3,585	3,805	4,070	4,411	4,741	4,983	5,173	5,416	5,549	5,813	6,144	6,731	6,929
42	Pipeline transportation.....	4,100	4,173	4,334	4,715	5,069	5,286	5,445	5,693	6,077	6,385	6,480	6,834	6,957
43	Transportation services.....	2,920	3,282	3,129	3,481	3,700	3,815	4,066	4,167	4,552	4,908	5,125	5,158	5,355
44	Communication.....	2,869	3,020	3,180	3,390	3,642	3,881	4,092	4,338	4,500	4,674	4,930	5,305	5,531
45	Telephone and telegraph.....	2,777	2,920	3,059	3,253	3,493	3,720	3,913	4,152	4,297	4,470	4,706	5,090	5,310
46	Radio and television broadcasting.....	4,235	4,380	4,699	5,018	5,417	5,735	5,958	6,250	6,614	6,757	7,051	7,210	7,429
47	Electric, gas, and sanitary services.....	3,190	3,354	3,556	3,828	4,129	4,407	4,609	4,782	5,071	5,306	5,550	5,913	6,147
48	Wholesale and retail trade.....	2,843	2,907	3,042	3,162	3,269	3,427	3,537	3,680	3,842	4,012	4,146	4,331	4,478
49	Wholesale trade.....	3,658	3,678	3,868	4,100	4,210	4,393	4,514	4,690	4,967	5,204	5,381	5,653	5,852
50	Retail trade.....	2,521	2,607	2,723	2,798	2,900	3,047	3,147	3,279	3,386	3,527	3,639	3,796	3,924
51	Finance, insurance, and real estate.....	3,012	3,096	3,264	3,419	3,557	3,714	3,880	4,010	4,177	4,321	4,530	4,800	4,921
52	Banking.....	3,025	3,166	3,347	3,481	3,636	3,777	3,912	4,046	4,226	4,311	4,537	4,676	4,813
53	Credit agencies other than banks.....	3,200	3,261	3,315	3,481	3,651	3,788	3,952	4,060	4,137	4,387	4,608	4,806	4,935
54	Security and commodity brokers, dealers, and services.....	4,680	4,785	5,572	5,667	5,468	5,540	6,697	7,039	6,608	6,691	7,293	8,149	7,661
55	Insurance carriers.....	3,273	3,382	3,506	3,675	3,831	3,982	4,060	4,090	4,292	4,445	4,615	4,923	5,142
56	Insurance agents, brokers, and services.....	3,246	3,244	3,353	3,486	3,585	3,766	3,917	4,019	4,198	4,358	4,533	4,772	4,909
57	Real estate.....	2,425	2,422	2,598	2,725	2,818	2,972	3,146	3,314	3,526	3,643	3,765	4,008	4,062
58	Holding and other investment companies.....	5,500	5,584	5,819	5,750	5,929	6,072	5,813	6,000	6,389	6,250	7,422	7,900	6,709
59	Services.....	2,085	2,157	2,212	2,367	2,553	2,708	2,842	2,956	3,112	3,247	3,374	3,534	3,684
60	Hotels and other lodging places.....	2,027	2,117	2,171	2,271	2,394	2,492	2,597	2,705	2,812	2,941	3,031	3,154	3,241
61	Personal services.....	2,087	2,172	2,251	2,379	2,531	2,691	2,821	2,954	3,127	3,245	3,366	3,553	3,667
62	Miscellaneous business services.....	3,360	3,473	3,676	3,906	4,109	4,267	4,433	4,565	4,783	4,878	5,026	5,158	5,303
63	Auto repair, services, and garages.....	2,521	2,552	2,660	2,868	3,000	3,185	3,253	3,318	3,457	3,631	3,723	3,887	4,004
64	Miscellaneous repair services.....	2,826	2,790	2,712	3,116	3,304	3,463	3,459	3,629	3,984	4,130	4,314	4,610	4,785
65	Motion pictures.....	2,964	3,028	3,090	3,270	3,485	3,627	3,930	4,325	4,582	4,740	4,984	5,309	5,437
66	Amusement and recreation services, n.e.c.....	2,475	2,558	2,608	2,747	2,960	3,133	3,334	3,505	3,674	3,911	4,244	4,416	4,603
67	Medical and other health services.....	1,825	1,935	2,047	2,179	2,344	2,488	2,591	2,726	2,790	2,920	3,077	3,211	3,416
68	Legal services.....	2,197	2,308	2,413	2,579	2,844	3,051	3,224	3,456	3,773	3,976	4,132	4,320	4,427
69	Educational services.....	2,003	2,093	2,174	2,285	2,371	2,477	2,591	2,704	2,908	2,990	3,098	3,346	3,489
70	Nonprofit membership organizations.....	2,201	2,370	2,472	2,599	2,724	2,898	3,042	3,119	3,208	3,354	3,516	3,593	3,622
71	Miscellaneous professional services.....	3,444	3,617	3,791	4,138	4,557	4,791	4,929	5,220	5,713	5,865	6,104	6,377	6,612
72	Private households.....	1,500	1,498	1,503	1,589	1,707	1,806	1,875	1,957	2,018	2,075	2,155	2,215	2,356
73	Government and government enterprises.....	2,791	2,860	3,014	3,128	3,296	3,400	3,510	3,719	3,903	4,044	4,330	4,466	4,646
74	Federal.....	2,957	3,016	3,239	3,228	3,373	3,457	3,532	3,817	4,016	4,103	4,491	4,611	4,757
75	Government.....	2,950	2,995	3,220	3,190	3,326	3,410	3,485	3,774	3,984	4,073	4,462	4,589	4,721
76	Civilian.....	3,257	3,482	3,633	3,924	4,202	4,412	4,607	4,802	5,025	5,204	5,781	5,853	6,074
77	Military.....	2,676	2,599	2,898	2,788	2,891	2,927	2,998	3,238	3,403	3,439	3,697	3,824	3,872
78	Government enterprises.....	2,997	3,132	3,346	3,554	3,789	3,866	3,922	4,155	4,261	4,325	4,691	4,755	4,986
79	State and local.....	2,619	2,700	2,786	2,982	3,177	3,318	3,480	3,600	3,776	3,980	4,171	4,330	4,544

Employee by Industry: Annually, 1929-74—Continued

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Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Wages and salaries per full-time equivalent employee.....	4,970	5,162	5,349	5,615	5,814	6,065	6,307	6,745	7,208	7,713	8,220	8,760	9,300	9,996
2	Domestic industries.....	4,962	5,156	5,344	5,611	5,812	6,064	6,306	6,744	7,206	7,711	8,218	8,758	9,298	9,994
3	Agriculture, forestry, and fisheries.....	2,097	2,228	2,363	2,627	2,892	3,170	3,390	3,641	4,018	4,300	4,503	4,718	5,166	5,756
4	Farms.....	1,929	2,044	2,166	2,413	2,662	2,923	3,137	3,353	3,701	3,939	4,067	4,244	4,646	5,252
5	Agricultural services, forestry, and fisheries.....	3,869	3,994	4,139	4,266	4,199	4,222	4,262	4,709	5,042	5,973	6,473	6,724	7,225	7,736
6	Mining.....	5,897	6,091	6,329	6,617	6,898	7,246	7,666	8,108	8,789	9,445	9,994	10,790	11,682	12,935
7	Metal mining.....	6,304	6,524	6,630	6,976	7,177	7,398	7,663	8,169	8,583	9,095	9,652	10,675	11,500	12,490
8	Coal mining.....	5,357	5,507	5,787	6,155	6,536	6,986	7,387	7,726	8,730	9,770	10,311	11,227	12,311	13,537
9	Oil and gas extraction.....	6,200	6,375	6,662	6,872	7,130	7,473	8,000	8,473	9,099	9,708	10,282	10,935	11,845	13,338
10	Nonmetallic minerals, except fuels.....	5,540	5,816	5,983	6,308	6,580	6,909	7,223	7,644	8,275	8,717	9,204	9,919	10,583	11,390
11	Contract construction.....	5,952	6,181	6,373	6,719	6,933	7,374	7,746	8,343	9,061	9,835	10,492	10,758	11,278	12,206
12	Manufacturing.....	5,703	5,919	6,115	6,419	6,566	6,804	7,048	7,537	7,973	8,381	8,882	9,449	10,027	10,834
13	Nondurable goods.....	5,251	5,418	5,574	5,830	5,953	6,175	6,416	6,852	7,260	7,694	8,170	8,640	9,103	9,920
14	Food and kindred products.....	5,428	5,607	5,776	6,043	6,144	6,381	6,634	7,033	7,406	7,895	8,408	8,865	9,365	10,276
15	Tobacco manufactures.....	4,253	4,472	4,617	4,796	4,919	5,254	5,405	5,903	6,330	7,064	7,798	8,230	8,843	9,533
16	Textile mill products.....	3,949	4,132	4,227	4,506	4,704	4,915	5,041	5,460	5,739	6,036	6,371	6,854	7,262	7,744
17	Apparel and other textile products.....	3,635	3,783	3,862	4,059	4,142	4,249	4,482	4,909	5,144	5,340	5,607	5,816	6,116	6,506
18	Paper and allied products.....	5,952	6,151	6,328	6,636	6,768	7,037	7,256	7,735	8,182	8,637	9,226	9,947	10,581	11,443
19	Printing and publishing.....	6,347	6,506	6,688	6,973	7,098	7,375	7,593	8,007	8,558	8,975	9,602	10,216	10,665	11,324
20	Chemicals and allied products.....	6,807	7,009	7,224	7,541	7,660	7,948	8,202	8,684	9,260	9,886	10,521	11,228	11,875	13,058
21	Petroleum and coal products.....	7,593	7,657	7,990	8,173	8,427	8,704	9,034	9,591	10,269	10,776	11,506	12,410	13,153	14,434
22	Rubber and plastic products, n.e.c.....	5,729	5,932	6,050	6,323	6,400	6,568	6,759	7,184	7,488	7,839	8,262	8,715	9,118	9,779
23	Leather and leather products.....	3,856	3,986	4,091	4,343	4,408	4,556	4,786	5,177	5,446	5,757	6,096	6,336	6,508	6,985
24	Durable goods.....	6,051	6,294	6,515	6,845	7,003	7,231	7,478	8,006	8,458	8,868	9,402	10,027	10,555	11,441
25	Lumber and wood products.....	4,081	4,255	4,443	4,731	4,861	5,067	5,328	5,859	6,291	6,678	7,123	7,606	8,238	8,850
26	Furniture and fixtures.....	4,586	4,737	4,890	5,117	5,211	5,381	5,574	5,983	6,316	6,669	6,996	7,302	7,727	8,250
27	Stone, clay, and glass products.....	5,545	5,767	5,948	6,231	6,369	6,622	6,874	7,347	7,818	8,364	8,975	9,543	10,130	10,904
28	Primary metal industries.....	6,644	6,906	7,093	7,438	7,622	7,891	7,957	8,567	9,096	9,342	10,015	11,048	11,981	13,300
29	Fabricated metal products.....	5,902	6,100	6,276	6,607	6,767	6,981	7,230	7,728	8,120	8,530	9,036	9,654	10,211	11,014
30	Machinery, except electrical.....	6,328	6,591	6,788	7,188	7,357	7,691	7,918	8,405	9,025	9,413	9,914	10,576	11,242	11,995
31	Electrical equipment and supplies.....	5,982	6,160	6,337	6,634	6,725	6,792	7,150	7,598	8,053	8,588	9,106	9,487	9,899	10,581
32	Transportation equipment, except motor vehicles and equip- ment, and ordnance.....	7,076	7,321	7,644	7,990	8,110	8,399	8,607	9,005	9,458	10,029	10,409	11,010	11,576	12,635
33	Motor vehicles and equipment.....	6,776	7,291	7,682	8,077	8,400	8,463	8,640	9,792	9,897	10,199	11,400	12,573	13,558	13,927
34	Instruments and related products.....	6,216	6,399	6,620	6,975	7,095	7,330	7,633	7,974	8,493	8,981	9,563	9,930	10,457	11,162
35	Miscellaneous manufacturing industries.....	4,757	4,887	5,040	5,302	5,362	5,550	5,853	6,251	6,623	7,008	7,354	7,796	8,091	8,696
36	Transportation.....	5,997	6,232	6,430	6,745	6,964	7,272	7,610	8,107	8,743	9,391	10,232	10,953	11,967	12,616
37	Railroad transportation.....	6,442	6,653	6,825	7,106	7,462	7,708	8,118	8,665	9,319	10,112	11,360	11,992	13,774	14,244
38	Local and interurban passenger transit.....	4,966	5,086	5,206	5,412	5,550	5,745	5,921	6,218	6,537	6,875	7,196	7,451	7,880	8,552
39	Trucking and warehousing.....	5,585	5,800	6,052	6,410	6,625	6,899	7,171	7,670	8,207	8,672	9,614	10,480	11,343	11,944
40	Water transportation.....	6,298	6,699	6,910	7,172	7,388	7,895	8,188	8,667	9,597	10,283	10,522	10,995	12,006	12,865
41	Air transportation.....	7,146	7,580	7,834	8,263	8,496	8,742	9,253	9,782	10,817	12,027	12,948	13,946	14,738	15,660
42	Pipeline transportation.....	7,319	7,524	7,800	8,106	8,053	8,667	8,778	9,223	9,723	10,765	11,412	11,883	13,125	14,563
43	Transportation services.....	5,507	5,650	5,720	6,012	6,276	6,453	6,723	7,187	7,667	8,262	8,634	9,141	9,730	10,462
44	Communication.....	5,791	6,076	6,333	6,685	6,820	7,081	7,286	7,749	8,287	8,752	9,460	10,540	11,378	12,353
45	Telephone and telegraph.....	5,598	5,874	6,120	6,460	6,600	6,855	7,050	7,503	8,049	8,508	9,277	10,403	11,273	12,280
46	Radio and television broadcasting.....	7,384	7,713	8,012	8,435	8,516	8,834	9,000	9,563	10,086	10,712	10,886	11,575	12,168	12,897
47	Electric, gas, and sanitary services.....	6,387	6,652	6,937	7,298	7,476	7,796	8,187	8,660	9,311	10,023	10,674	11,412	12,211	13,059
48	Wholesale and retail trade.....	4,597	4,772	4,942	5,130	5,328	5,542	5,778	6,117	6,495	6,871	7,227	7,659	8,065	8,749
49	Wholesale trade.....	6,030	6,274	6,524	6,810	7,092	7,463	7,812	8,271	8,819	9,339	9,828	10,424	11,080	12,168
50	Retail trade.....	4,014	4,167	4,311	4,468	4,636	4,794	4,989	5,293	5,608	5,925	6,246	6,613	6,916	7,430
51	Finance, insurance, and real estate.....	5,202	5,363	5,531	5,804	5,971	6,248	6,525	7,008	7,419	7,821	8,378	8,882	9,278	9,858
52	Banking.....	5,000	5,167	5,306	5,525	5,678	5,897	6,071	6,422	6,839	7,334	7,728	8,042	8,408	9,090
53	Credit agencies other than banks.....	5,125	5,258	5,443	5,639	5,762	5,968	6,128	6,428	6,787	7,248	7,752	8,086	8,539	9,191
54	Security and commodity brokers, dealers, and services.....	8,959	9,073	9,328	9,034	9,926	10,978	12,430	13,595	12,724	12,221	14,920	16,451	16,099	16,607
55	Insurance carriers.....	5,406	5,700	5,898	6,092	6,328	6,626	6,850	7,226	7,722	8,230	8,697	9,216	9,761	10,510
56	Insurance agents, brokers, and services.....	5,155	5,360	5,581	5,799	5,961	6,267	6,569	6,992	7,445	8,016	8,586	9,116	9,691	10,292
57	Real estate.....	4,243	4,430	4,609	4,851	4,992	5,144	5,298	5,725	6,224	6,717	7,224	7,822	8,376	8,761
58	Holding and other investment companies.....	6,847	7,038	7,186	7,926	7,775	7,824	8,143	8,879	9,618	10,058	10,600	11,380	11,758	12,226
59	Services.....	3,848	4,014	4,162	4,375	4,557	4,780	4,964	5,289	5,762	6,244	6,648	7,015	7,486	8,141
60	Hotels and other lodging places.....	3,302	3,388	3,447	3,579	3,696	3,875	4,025	4,241	4,498	4,748	5,004	5,298	5,591	5,924
61	Personal services.....	3,808	3,946	4,053	4,258	4,383	4,539	4,702	4,968	5,241	5,596	5,828	6,173	6,462	6,932
62	Miscellaneous business services.....	5,529	5,703	5,792	6,046	6,182	6,334	6,470	6,759	7,160	7,580	7,805	8,075	8,339	8,841
63	Auto repair, services, and garages.....	4,167	4,326	4,470	4,657	4,808	4,962	5,181	5,574	6,067	6,484	6,891	7,226	7,710	8,256
64	Miscellaneous repair services.....	4,985	5,106	5,260	5,551	5,768	6,032	6,246	6,701	7,151	7,629	7,989	8,484	8,940	9,731
65	Motion pictures.....	5,864	5,993	6,153	6,588	7,156	7,429	7,535	7,973	8,347	8,382	8,457	8,954	9,280	10,215
66	Amusement and recreation services, n.e.c.....	4,798	4,940	5,048	5,271	5,425	5,674	5,964	6,303	6,667	7,185	7,514	7,390	7,599	8,072
67	Medical and other health services.....	3,636	3,843	4,047	4,267	4,404	4,555	4,849	5,282	5,830	6,577	7,125	7,613	8,132	8,646
68	Legal services.....	4,707	4,919	5,153	5,346	5,500	4,760	5,946	6,412	7,130	8,034	8,800	9,550	10,471	11,433
69	Educational services.....	3,694	3,915	4,109	4,367	4,591	4,838	4,995	5,303	5,782	6,375	6,788	7,202	7,924	8,749
70	Nonprofit membership organizations.....	3,742	3,866	3,975	4,094	4,217	4,369	4,473	4,684	5,177	5,394	5,827	5,987	6,318	6,709
71	Miscellaneous professional services.....	6,915	7,236	7,483	7,852	8,129	8,821	8,899	9,281	9,894	10,467	11,100	11,300	11,882	12,747
72	Private households.....	2,365	2,419	2,472	2,558	2,657	2,780	2,950	3,103	3,307	3,536	3,737	3,934	4,116	4,889
73	Government and government enterprises.....	4,793	4,962	5,193	5,457	5,697	5,918	6,196	6,706	7,107	7,951	8,642	9,433	10,044	10,632
74	Federal.....														

Table 6.10.—Hours Worked by Full-Time and Part-Time

[Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Hours worked by full-time and part-time employees.....	99,242	95,738	100,047	108,503	110,737	112,088	107,620	111,160	113,473	113,158	109,526	113,326	114,839
2	Domestic industries.....	99,227	95,769	100,055	108,617	110,878	112,250	107,884	111,447	113,768	113,435	109,792	113,605	115,120
3	Agriculture, forestry, and fisheries.....	6,159	5,720	5,942	5,771	5,548	5,360	5,054	4,987	4,649	4,428	4,449	4,357	4,387
4	Farms.....	5,870	5,434	5,656	5,465	5,237	5,064	4,758	4,693	4,350	4,129	4,157	4,068	4,076
5	Agricultural services, forestry, and fisheries.....	289	286	286	306	311	296	296	294	299	299	292	289	311
6	Mining.....	1,897	1,638	1,711	1,764	1,716	1,655	1,485	1,570	1,655	1,623	1,413	1,396	1,361
7	Metal mining.....	207	188	197	215	218	224	201	215	229	224	175	163	193
8	Coal mining.....	967	742	787	744	651	566	421	451	476	451	353	333	312
9	Oil and gas extraction.....	516	506	517	574	612	625	628	656	687	691	638	644	607
10	Nonmetallic minerals, except fuels.....	207	202	210	231	235	240	235	248	263	257	247	256	249
11	Contract construction.....	4,448	4,196	4,587	5,211	5,384	5,215	5,098	5,361	5,688	5,485	5,304	5,562	5,475
12	Manufacturing.....	30,409	27,750	30,105	32,582	33,201	34,681	31,784	33,591	34,100	33,533	30,597	32,689	32,560
13	Nondurable goods.....	13,998	13,281	13,900	14,205	14,206	14,456	13,844	14,366	14,447	14,178	13,552	14,179	14,127
14	Food and kindred products.....	3,646	3,579	3,601	3,704	3,686	3,669	3,613	3,627	3,652	3,575	3,465	3,498	3,531
15	Tobacco manufactures.....	186	185	181	198	198	196	192	193	188	179	178	180	176
16	Textile mill products.....	2,604	2,247	2,485	2,405	2,274	2,264	2,011	2,119	2,058	1,918	1,783	1,912	1,828
17	Apparel and other textile products.....	2,162	2,108	2,183	2,178	2,244	2,284	2,133	2,254	2,247	2,190	2,061	2,230	2,205
18	Paper and allied products.....	974	918	1,015	1,063	1,107	1,094	1,107	1,146	1,178	1,160	1,133	1,202	1,206
19	Printing and publishing.....	1,379	1,377	1,405	1,449	1,472	1,522	1,537	1,588	1,640	1,658	1,630	1,687	1,745
20	Chemicals and allied products.....	1,277	1,205	1,257	1,405	1,440	1,521	1,490	1,533	1,595	1,617	1,531	1,607	1,638
21	Petroleum and coal products.....	417	405	412	435	442	453	447	449	447	448	428	404	390
22	Rubber and plastic products, n.e.c.....	601	543	621	667	675	715	646	737	733	738	671	762	745
23	Leather and leather products.....	752	714	740	701	732	725	681	720	709	695	652	697	663
24	Durable goods.....	16,411	14,469	16,205	18,377	18,995	20,225	17,940	19,225	19,653	19,355	17,045	18,510	18,433
25	Lumber and wood products.....	1,697	1,454	1,595	1,695	1,597	1,521	1,388	1,480	1,437	1,271	1,198	1,307	1,239
26	Furniture and fixtures.....	704	643	770	742	751	761	693	767	776	761	716	770	757
27	Stone, clay, and glass products.....	1,104	1,006	1,103	1,186	1,139	1,153	1,095	1,180	1,202	1,167	1,101	1,215	1,208
28	Primary metal industries.....	2,456	2,094	2,419	2,710	2,640	2,720	2,289	2,625	2,676	2,594	2,140	2,325	2,324
29	Fabricated metal products.....	2,007	1,770	2,042	2,204	2,196	2,377	2,171	2,335	2,354	2,356	2,104	2,248	2,241
30	Machinery, except electrical.....	2,775	2,309	2,466	3,078	3,209	3,222	2,818	3,190	3,134	3,134	2,646	2,897	2,897
31	Electrical equipment and supplies.....	1,926	1,642	1,944	2,183	2,341	2,603	2,291	2,434	2,585	2,591	2,365	2,702	2,807
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	983	948	944	1,546	2,237	2,518	2,233	2,166	2,352	2,496	2,232	2,254	2,101
33	Motor vehicles and equipment.....	1,441	1,413	1,617	1,640	1,561	1,829	1,543	1,842	1,580	1,516	1,183	1,351	1,414
34	Instruments and related products.....	485	440	495	586	628	668	623	641	679	689	629	674	683
35	Miscellaneous manufacturing industries.....	833	750	810	807	796	853	796	813	822	780	731	767	762
36	Transportation.....	6,113	5,543	5,456	5,777	5,710	5,714	5,322	5,459	5,538	5,463	5,007	5,104	5,069
37	Railroad transportation.....	3,259	2,775	2,648	2,776	2,655	2,611	2,326	2,367	2,331	2,199	1,878	1,827	1,742
38	Local and interurban passenger transit.....	816	789	749	745	737	720	681	645	630	628	599	587	589
39	Trucking and warehousing.....	1,186	1,178	1,235	1,402	1,443	1,500	1,482	1,576	1,652	1,667	1,628	1,758	1,770
40	Water transportation.....	477	440	421	468	456	442	408	426	442	458	401	410	410
41	Air transportation.....	167	163	163	180	206	219	223	241	279	311	311	328	358
42	Pipeline transportation.....	57	55	51	53	55	53	51	49	49	49	47	45	43
43	Transportation services.....	151	143	139	153	168	160	151	155	155	151	143	151	157
44	Communication.....	1,367	1,347	1,330	1,394	1,429	1,493	1,500	1,550	1,639	1,658	1,549	1,530	1,553
45	Telephone and telegraph.....	1,274	1,248	1,224	1,279	1,311	1,366	1,363	1,407	1,491	1,505	1,395	1,370	1,387
46	Radio and television broadcasting.....	93	99	106	115	118	127	137	143	148	153	164	160	166
47	Electric, gas, and sanitary services.....	1,026	1,041	1,052	1,083	1,084	1,107	1,110	1,119	1,141	1,146	1,161	1,154	1,162
48	Wholesale and retail trade.....	18,674	18,492	18,811	19,906	20,082	20,120	19,959	20,436	20,993	20,968	20,736	21,433	21,996
49	Wholesale trade.....	5,050	4,882	4,894	5,180	5,272	5,319	5,267	5,395	5,604	5,633	5,603	5,766	5,902
50	Retail trade.....	13,624	13,610	13,917	14,726	14,810	14,801	14,692	15,041	15,389	15,335	15,130	15,667	16,094
51	Finance, insurance, and real estate.....	3,369	3,409	3,560	3,705	3,832	3,975	4,106	4,307	4,478	4,561	4,645	4,783	4,912
52	Banking.....	746	755	771	826	877	922	954	988	1,036	1,089	1,112	1,150	1,205
53	Credit agencies other than banks.....	212	223	249	268	290	310	328	360	396	407	412	438	472
54	Security and commodity brokers, dealers, and services.....	111	107	115	122	123	123	128	148	159	167	167	190	204
55	Insurance carriers.....	1,020	1,058	1,100	1,140	1,187	1,256	1,299	1,337	1,353	1,453	1,501	1,496	1,512
56	Insurance agents, brokers, and services.....	225	241	252	271	284	295	303	312	326	337	351	356	371
57	Real estate.....	1,031	1,001	1,051	1,054	1,043	1,041	1,062	1,128	1,142	1,079	1,065	1,114	1,101
58	Holding and other investment companies.....	24	24	22	24	28	28	32	34	36	39	37	39	47
59	Services.....	12,532	12,479	12,906	13,146	13,074	13,254	13,118	13,989	14,677	15,008	15,318	15,798	16,369
60	Hotels and other lodging places.....	968	944	940	970	997	1,021	1,009	1,023	1,049	1,069	1,057	1,087	1,123
61	Personal services.....	1,822	1,774	1,774	1,804	1,798	1,792	1,770	1,784	1,810	1,805	1,772	1,774	1,787
62	Miscellaneous business services.....	587	585	612	667	724	785	811	888	995	1,056	1,136	1,255	1,359
63	Auto repair, services, and garages.....	467	437	408	398	404	400	392	410	434	447	463	501	531
64	Miscellaneous repair services.....	270	244	238	260	270	256	236	244	256	266	250	268	282
65	Motion pictures.....	374	376	374	373	365	355	350	347	341	325	299	292	281
66	Amusement and recreation services, n.e.c.....	544	533	528	519	509	516	511	524	531	530	539	564	597
67	Medical and other health services.....	1,537	1,591	1,714	1,834	1,912	2,022	2,140	2,266	2,402	2,530	2,671	2,776	2,838
68	Legal services.....	205	208	217	227	229	236	239	243	242	244	252	262	279
69	Educational services.....	690	722	760	763	782	812	849	901	946	1,010	1,057	1,100	1,157
70	Nonprofit membership organizations.....	1,135	1,197	1,226	1,268	1,292	1,344	1,382	1,458	1,529	1,576	1,637	1,811	1,986
71	Miscellaneous professional services.....	368	362	368	432	494	529	574	667	712	687	687	706	722
72	Private households.....	3,565	3,506	3,757	3,631	3,298	3,186	2,900	3,327	3,475	3,407	3,488	3,402	3,427
73	Government and government enterprises.....	13,233	14,154	14,595	18,278	19,818	19,676	19,348	19,078	19,210	19,562	19,613	19,799	20,276
74	Federal.....	6,793	7,247	7,450	10,986	12,276	11,847	11,219	10,649	10,387	10,369	9,986	9,852	9,929
75	Government.....	5,751	6,142	6,377	9,868	10,688	10,090	9,492	9,217	9,165	8,738	8,601	8,642	8,642
76	Civilian.....	2,577	2,613	2,649	3,279	3,446	3,226	3,011	3,025	3,071	3,066	2,988	3,027	3,112
77	Military.....	3,174	3,529	3,728	6,589	7,632	7,462	7,049	6,467	6,146	6,099	5,750	5,574	5,530
78	Government enterprises.....	1,042	1,105	1,073	1,118	1,198	1,159	1,159	1,157	1,170	1,204	1,228	1,251	1,287
79	State and local.....	6,440	6,907	7,145	7,292	7,542	7,829	8,129	8,429	8,823	9,193	9,647	9,947	10,347
80	Government.....	5,966	6,443	6,655	6,778	6,950	7,222	7,521	7,808	8,200	8,565	8,990	9,226	9,587
81	Education.....	2,267	2,489	2,564	2,639	2,763	2,891	3,025	3,197	3,363	3,541	3,724	3,905	4,143
82	Other.....	3,629	3,954	4,091	4,139	4,187	4,331	4,496	4,611	4,837	5,024	5,266	5,321	5,444
83	Government enterprises.....	444	464	490	514	592	607	608	621	623	628	621	721	760
84	Rest of the world.....	15	-31	-8	-114	-141	-162	-264	-287	-295	-277	-266		

Employees by Industry: Annually, 1948-74

hours]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Hours worked by full-time and part-time employees.....	114,667	118,033	119,910	122,574	127,167	133,439	135,848	138,552	142,114	139,742	138,926	142,858	148,458	149,388
2	Domestic industries.....	114,910	118,206	120,043	122,690	127,194	133,451	135,858	138,562	142,135	139,757	138,943	142,881	148,483	149,415
3	Agriculture, forestry, and fisheries.....	4,409	4,291	4,263	3,867	3,669	3,362	3,116	2,996	2,957	2,934	2,888	2,959	3,022	3,136
4	Farms.....	4,079	3,942	3,898	3,482	3,256	2,984	2,668	2,532	2,477	2,458	2,409	2,436	2,452	2,560
5	Agricultural services, forestry, and fisheries.....	330	349	365	385	413	428	448	464	480	476	479	523	570	576
6	Mining.....	1,298	1,277	1,257	1,257	1,279	1,281	1,242	1,235	1,277	1,281	1,239	1,266	1,290	1,412
7	Metal mining.....	179	169	162	163	172	180	163	173	187	192	174	166	172	186
8	Coal mining.....	279	274	277	272	274	272	272	257	261	286	289	320	313	338
9	Oil and gas extraction.....	593	587	570	571	568	562	550	553	576	554	534	545	559	639
10	Nonmetallic minerals, except fuels.....	247	247	248	251	265	267	257	252	253	249	242	235	246	249
11	Contract construction.....	5,443	5,592	5,787	5,998	6,309	6,538	6,486	6,659	7,048	6,842	6,938	7,229	7,727	7,599
12	Manufacturing.....	31,715	33,140	33,445	34,149	35,984	38,468	38,366	38,854	39,473	36,942	35,424	36,906	38,981	38,465
13	Nondurable goods.....	14,022	14,353	14,360	14,539	15,035	15,630	15,638	15,926	16,126	15,536	15,204	15,515	15,825	15,481
14	Food and kindred products.....	3,507	3,491	3,465	3,476	3,502	3,546	3,552	3,549	3,559	3,482	3,408	3,367	3,340	3,334
15	Tobacco manufactures.....	174	171	169	173	164	162	163	155	148	150	142	140	146	145
16	Textile mill products.....	1,787	1,838	1,811	1,831	1,932	2,015	1,967	2,050	2,052	1,938	1,924	2,035	2,080	1,931
17	Apparel and other textile products.....	2,267	2,326	2,346	2,371	2,494	2,597	2,556	2,566	2,569	2,419	2,398	2,474	2,530	2,386
18	Paper and allied products.....	1,229	1,248	1,267	1,275	1,313	1,375	1,387	1,412	1,459	1,392	1,352	1,380	1,410	1,398
19	Printing and publishing.....	1,758	1,763	1,769	1,817	1,869	1,949	1,997	2,032	2,084	2,036	1,973	2,022	2,068	2,062
20	Chemicals and allied products.....	1,628	1,664	1,693	1,719	1,789	1,902	1,961	2,003	2,065	2,039	1,965	1,934	1,995	2,026
21	Petroleum and coal products.....	372	362	355	346	343	344	343	348	352	360	355	353	355	366
22	Rubber and plastic products, n.e.c.....	737	822	837	877	959	1,047	1,045	1,131	1,208	1,137	1,131	1,249	1,352	1,324
23	Leather and leather products.....	663	668	648	654	670	693	667	680	635	583	556	561	549	509
24	Durable goods.....	17,693	18,737	19,085	19,610	20,949	22,838	22,728	22,928	23,347	21,406	20,220	21,391	23,156	22,984
25	Lumber and wood products.....	1,155	1,181	1,191	1,237	1,269	1,281	1,222	1,234	1,241	1,154	1,187	1,273	1,315	1,260
26	Furniture and fixtures.....	721	778	789	829	883	947	910	940	962	892	901	990	1,046	984
27	Stone, clay, and glass products.....	1,162	1,173	1,204	1,244	1,281	1,316	1,279	1,283	1,334	1,298	1,269	1,305	1,388	1,359
28	Primary metal industries.....	2,174	2,252	2,294	2,444	2,596	2,694	2,591	2,584	2,667	2,484	2,309	2,374	2,590	2,600
29	Fabricated metal products.....	2,136	2,248	2,301	2,397	2,574	2,767	2,732	2,777	2,879	2,684	2,570	2,743	2,987	2,954
30	Machinery, except electrical.....	2,788	3,003	3,087	3,283	3,565	3,971	3,995	3,905	4,070	3,820	3,458	3,737	4,177	4,421
31	Electrical equipment and supplies.....	2,817	3,038	2,994	2,979	3,221	3,723	3,779	3,780	3,837	3,544	3,282	3,458	3,817	3,815
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	2,080	2,222	2,235	2,150	2,225	2,650	2,878	2,906	2,808	2,327	2,030	2,056	2,103	2,040
33	Motor vehicles and equipment.....	1,242	1,423	1,515	1,550	1,746	1,768	1,615	1,780	1,774	1,514	1,602	1,753	1,935	1,719
34	Instruments and related products.....	673	697	707	711	757	856	880	891	920	872	817	877	948	987
35	Miscellaneous manufacturing industries.....	745	772	768	786	832	865	847	848	855	822	795	825	850	845
36	Transportation.....	4,906	4,925	4,929	4,997	5,089	5,248	5,260	5,342	5,399	5,279	5,172	5,198	5,374	5,377
37	Railroad transportation.....	1,620	1,593	1,557	1,550	1,509	1,494	1,415	1,377	1,336	1,300	1,214	1,174	1,182	1,180
38	Local and interurban passenger transit.....	580	570	564	553	550	551	562	557	551	558	553	536	504	499
39	Trucking and warehousing.....	1,747	1,805	1,843	1,894	2,009	2,099	2,089	2,168	2,250	2,178	2,213	2,296	2,440	2,412
40	Water transportation.....	398	398	389	403	396	417	426	414	384	374	339	332	337	342
41	Air transportation.....	363	367	376	391	415	466	535	592	631	620	607	614	653	670
42	Pipeline transportation.....	41	39	38	36	36	34	34	34	34	31	32	32	30	30
43	Transportation services.....	157	158	162	170	174	187	199	200	213	218	214	214	223	244
44	Communication.....	1,526	1,533	1,541	1,588	1,654	1,748	1,779	1,810	1,968	2,094	2,050	2,110	2,180	2,217
45	Telephone and telegraph.....	1,357	1,362	1,363	1,402	1,461	1,546	1,565	1,591	1,736	1,855	1,905	1,854	1,915	1,941
46	Radio and television broadcasting.....	169	171	178	186	193	202	214	219	232	239	245	256	265	276
47	Electric, gas, and sanitary services.....	1,161	1,158	1,166	1,174	1,194	1,210	1,232	1,255	1,289	1,335	1,354	1,368	1,408	1,415
48	Wholesale and retail trade.....	21,799	22,242	22,708	23,346	24,180	24,989	25,374	25,935	26,759	27,110	27,544	28,356	29,356	29,576
49	Wholesale trade.....	5,933	6,042	6,129	6,281	6,554	6,808	6,926	7,065	7,327	7,441	7,451	7,664	7,969	8,068
50	Retail trade.....	16,866	16,200	16,579	17,065	17,626	18,181	18,448	18,870	19,432	19,669	20,093	20,692	21,387	21,490
51	Finance, insurance, and real estate.....	5,026	5,130	5,274	5,429	5,624	5,781	5,938	6,223	6,518	6,683	6,895	7,126	7,463	7,647
52	Banking.....	1,248	1,287	1,337	1,386	1,425	1,485	1,564	1,656	1,781	1,881	1,919	1,974	2,080	2,190
53	Credit agencies other than banks.....	500	523	558	596	614	628	632	645	668	682	692	712	755	787
54	Security and commodity brokers, dealers, and services.....	227	236	226	225	234	254	284	355	412	369	355	364	346	307
55	Insurance carriers.....	1,522	1,520	1,557	1,597	1,651	1,666	1,725	1,769	1,756	1,814	1,855	1,858	1,898	1,948
56	Insurance agents, brokers, and services.....	384	394	400	416	436	446	452	459	475	486	491	500	532	564
57	Real estate.....	1,095	1,116	1,150	1,165	1,203	1,235	1,216	1,261	1,342	1,371	1,400	1,509	1,717	1,717
58	Holding and other investment companies.....	50	54	52	54	61	67	65	78	89	97	103	110	125	134
59	Services.....	16,679	17,194	17,643	18,242	18,934	19,687	20,615	21,056	21,788	21,838	22,195	23,172	24,132	24,630
60	Hotels and other lodging places.....	1,120	1,136	1,184	1,260	1,310	1,363	1,383	1,406	1,471	1,479	1,495	1,540	1,610	1,617
61	Personal services.....	1,795	1,819	1,835	1,867	1,930	1,981	1,973	1,988	1,991	1,787	1,693	1,621	1,598	1,532
62	Miscellaneous business services.....	1,450	1,575	1,671	1,822	1,994	2,216	2,375	2,485	2,694	2,780	2,764	2,955	3,204	3,327
63	Auto repair, services, and garages.....	538	564	588	618	643	661	667	680	692	720	751	783	830	830
64	Miscellaneous repair services.....	286	293	297	305	324	350	364	362	351	355	371	397	433	459
65	Motion pictures.....	278	266	263	265	272	281	288	290	300	309	304	308	318	321
66	Amusement and recreation services, n.e.c.....	620	645	666	685	692	707	727	738	750	765	786	858	923	977
67	Medical and other health services.....	2,910	3,001	3,147	3,311	3,517	3,675	3,905	4,162	4,446	4,662	5,038	5,485	5,800	6,383
68	Legal services.....	283	291	298	313	330	340	349	364	384	404	425	454	499	546
69	Educational services.....	1,237	1,313	1,380	1,442	1,532	1,649	1,722	1,777	1,790	1,776	1,785	1,885	1,909	1,924
70	Nonprofit membership organizations.....	2,110	2,221	2,255	2,305	2,377	2,498	2,635	2,679	2,873	2,761	2,830	2,828	2,856	2,882
71	Miscellaneous professional services.....	737	778	813	854	916	999	1,045	1,131	1,229	1,252	1,269	1,389	1,526	1,632
72	Private households.....	3,315	3,292	3,246	3,195	3,088	2,967	3,232	3,042	2,887	2,758	2,684	2,674	2,536	2,200
73	Government and government enterprises.....	20,948	21,724	22,030	22,643	23,278	25,139	26,450	27,197	27,659	27,419	27,244	27,191	27,550	27,941
74	Federal.....	10,133	10,629	10,500	10,518	10,567	11,774	12,658	12,787	12,711	11,872	11,058	10,284	9,985	9,869
75	Government.....	8,518	9,301	9,169	9,183	9,200	10,290	10,290	11,114	11,223	11,113	10,230	8,720	8,421	8,310
76	Civilian.....	3,116	3,222	3,254	3,230	3,265	3,470	3,699	3,697	3,667	3,601	3,475	3,470	3,406	3,490
77	Military.....	5,402	6,079	5,915	5,953	5,935	6,820	7,415	7,526	7,446	6,729	5,967	5,250	5,016	4,820
78	Government enterprises.....	1,815	1,328	1,331	1,335	1,364	1,484	1,544	1,564	1,598	1,642	1,616			

Table 6.11.—Hours Worked by Persons Engaged

(Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Hours worked by persons engaged in production.....	125,265	121,185	125,119	133,009	134,906	136,073	131,121	134,158	136,043	134,766	130,437	133,869	134,992
2	Domestic industries.....	125,250	121,216	125,127	133,123	135,047	136,235	131,385	134,445	136,338	135,043	130,703	134,148	135,273
3	Agriculture, forestry, and fisheries.....	18,889	17,947	17,699	16,920	16,316	16,006	15,545	14,996	13,946	12,936	12,459	12,205	11,745
4	Farms.....	18,289	17,365	17,115	16,303	15,682	15,375	14,921	14,358	13,344	12,346	11,882	11,628	11,150
5	Mining.....	1,967	1,703	1,776	1,833	1,784	1,725	1,560	1,640	1,724	1,689	1,472	1,453	1,413
6	Contract construction.....	6,303	5,992	6,474	7,020	7,116	6,894	6,575	6,726	7,074	6,835	6,571	6,838	6,754
7	Manufacturing.....	31,362	28,628	30,964	33,471	34,109	35,564	32,592	34,354	34,842	34,225	31,239	33,323	33,196
8	Nondurable goods.....	14,422	13,666	14,270	14,569	14,570	14,796	14,158	14,658	14,728	14,438	13,789	14,414	14,361
9	Durable goods.....	16,940	14,962	16,694	18,902	19,539	20,768	18,434	19,696	20,114	19,787	17,450	18,909	18,835
10	Transportation.....	6,517	5,943	5,868	6,198	6,133	6,136	5,715	5,837	5,915	5,831	5,359	5,444	5,411
11	Communication.....	1,373	1,353	1,336	1,400	1,435	1,499	1,506	1,556	1,645	1,664	1,553	1,534	1,557
12	Electric, gas, and sanitary services.....	1,043	1,066	1,067	1,100	1,099	1,124	1,131	1,139	1,161	1,163	1,178	1,170	1,179
13	Wholesale and retail trade.....	24,913	24,834	25,154	26,258	26,445	26,421	26,176	26,837	27,542	27,414	27,154	27,637	28,121
14	Wholesale trade.....	5,538	5,368	5,395	5,692	5,798	5,847	5,787	5,910	6,129	6,146	6,109	6,278	6,435
15	Retail trade.....	19,375	19,466	19,759	20,566	20,647	20,574	20,389	20,927	21,413	21,268	21,045	21,359	21,686
16	Finance, insurance, and real estate.....	3,817	3,822	3,964	4,150	4,319	4,509	4,694	4,852	5,008	5,074	5,142	5,261	5,400
17	Services.....	15,833	15,784	16,230	16,495	16,473	16,681	16,543	17,430	18,271	18,650	18,963	19,484	20,221
18	Government and government enterprises..	13,233	14,154	14,595	18,278	19,818	19,676	19,348	19,078	19,210	19,562	19,613	19,799	20,276
19	Rest of the world.....	15	-31	-8	-114	-141	-162	-264	-287	-295	-277	-266	-279	-281

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Persons engaged in production equals the number of employees on full-time schedules

plus the number on part-time schedules plus active proprietors and partners of unincorporated enterprises. Unpaid family workers are excluded.

NOTE.—The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification.

Table 6.12.—Employer Contributions for Social

(Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Employer contributions for social insurance.....	3,188	3,661	4,164	5,033	5,177	5,148	5,487	6,216	7,116	8,188	8,347	10,070	11,780
2	Domestic industries.....	3,188	3,661	4,164	5,033	5,177	5,148	5,487	6,216	7,116	8,188	8,347	10,070	11,780
3	Agriculture, forestry, and fisheries.....	5	5	8	19	21	22	28	42	45	50	63	73	89
4	Mining.....	72	64	82	97	97	93	97	110	123	129	113	131	146
5	Contract construction.....	208	206	277	346	353	368	413	441	496	535	489	605	691
6	Manufacturing.....	1,020	992	1,347	1,676	1,678	1,735	1,815	2,039	2,205	2,405	2,289	2,976	3,505
7	Nondurable goods.....	437	443	619	713	695	711	759	828	874	950	936	1,155	1,350
8	Durable goods.....	583	549	728	963	983	1,024	1,056	1,211	1,331	1,455	1,353	1,821	2,155
9	Transportation.....	413	402	443	487	499	498	487	540	617	655	587	713	794
10	Communication.....	41	47	60	67	70	67	77	82	93	105	101	119	139
11	Electric, gas, and sanitary services.....	25	30	40	48	48	47	52	54	58	66	71	88	104
12	Wholesale and retail trade.....	447	480	625	703	708	713	814	887	995	1,115	1,136	1,399	1,688
13	Wholesale trade.....	146	151	201	241	243	235	277	301	341	388	392	486	585
14	Retail trade.....	301	329	424	462	465	478	537	586	654	727	744	913	1,103
15	Finance, insurance, and real estate.....	76	87	125	147	148	151	184	202	227	260	263	326	401
16	Services.....	157	172	218	277	284	305	364	395	447	515	537	662	834
17	Government and government enterprises..	724	1,176	939	1,166	1,271	1,149	1,156	1,424	1,810	2,353	2,698	2,978	3,389
18	Rest of the world.....	0	0	0	0	0	0	0	0	0	0	0	0	0

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification.

in Production by Industry: Annually, 1948-74¹

hours]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Hours worked by persons engaged in production.....	134,251	137,359	138,717	141,001	145,384	150,884	152,990	155,705	159,218	156,365	155,767	159,560	165,365	166,222
2	Domestic industries.....	134,494	137,532	138,850	141,117	145,411	150,896	153,000	155,715	159,239	156,380	155,784	159,583	165,390	166,249
3	Agriculture, forestry, and fisheries.....	11,342	11,120	10,811	10,040	9,728	8,882	8,518	8,481	8,173	7,893	7,826	7,877	7,979	7,901
4	Farms.....	10,736	10,489	10,152	9,365	9,016	8,157	7,779	7,720	7,393	7,108	7,019	7,011	7,047	6,967
5	Mining.....	1,350	1,327	1,305	1,304	1,321	1,322	1,286	1,278	1,312	1,311	1,271	1,294	1,324	1,449
6	Contract construction.....	6,722	6,896	7,100	7,303	7,621	7,811	7,783	7,974	8,403	8,160	8,321	8,669	9,288	9,242
7	Manufacturing.....	32,343	33,766	34,068	34,752	36,574	39,023	38,941	39,412	40,051	37,504	35,940	37,419	39,539	39,012
8	Nondurable goods.....	14,257	14,593	14,606	14,780	15,271	15,840	15,853	16,144	16,362	15,757	15,386	15,699	16,049	15,689
9	Durable goods.....	18,086	19,173	19,462	19,972	21,303	23,183	23,088	23,268	23,689	21,747	20,554	21,720	23,490	23,323
10	Transportation.....	5,250	5,273	5,284	5,352	5,448	5,602	5,637	5,727	5,779	5,659	5,591	5,627	5,780	5,816
11	Communication.....	1,530	1,537	1,545	1,592	1,658	1,752	1,783	1,814	1,972	2,098	2,055	2,115	2,185	2,224
12	Electric, gas, and sanitary services.....	1,178	1,173	1,182	1,190	1,212	1,227	1,252	1,273	1,311	1,355	1,373	1,386	1,424	1,432
13	Wholesale and retail trade.....	27,665	27,822	27,927	28,529	29,270	29,810	29,862	30,327	31,178	31,518	32,088	32,738	33,636	33,853
14	Wholesale trade.....	6,474	6,597	6,696	6,848	7,103	7,376	7,467	7,588	7,862	7,964	7,978	8,156	8,489	8,621
15	Retail trade.....	21,191	21,225	21,231	21,681	22,167	22,434	22,395	22,739	23,316	23,554	24,110	24,582	25,147	25,232
16	Finance, insurance, and real estate.....	5,518	5,632	5,780	5,926	6,120	6,286	6,483	6,777	7,079	7,212	7,451	7,665	8,078	8,261
17	Services.....	20,648	21,262	21,818	22,486	23,181	24,042	25,005	25,455	26,322	26,251	26,624	27,602	28,607	29,118
18	Government and government enterprises.....	20,948	21,724	22,030	22,643	23,278	25,139	26,450	27,197	27,659	27,419	27,244	27,191	27,550	27,941
19	Rest of the world.....	-243	-173	-133	-116	-27	-12	-10	-10	-21	-15	-17	-23	-25	-27

Insurance by Industry: Annually, 1948-74

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Employer contributions for social insurance.....	12,282	14,017	15,536	16,099	16,698	21,032	22,774	25,204	28,587	30,680	34,074	39,424	49,281	55,474
2	Domestic industries.....	12,282	14,017	15,536	16,099	16,698	21,032	22,774	25,204	28,587	30,680	34,074	39,424	49,281	55,474
3	Agriculture, forestry, and fisheries.....	96	107	124	130	137	167	180	193	217	220	258	280	377	449
4	Mining.....	142	165	167	160	166	210	213	225	258	271	290	327	410	522
5	Contract construction.....	727	850	952	991	1,055	1,310	1,335	1,475	1,693	1,751	1,944	2,274	2,931	3,122
6	Manufacturing.....	3,569	4,214	4,588	4,610	4,716	6,187	6,365	6,941	7,853	7,722	8,192	9,699	12,568	13,681
7	Nondurable goods.....	1,412	1,641	1,785	1,778	1,816	2,302	2,399	2,620	2,963	3,014	3,261	3,726	4,681	5,063
8	Durable goods.....	2,147	2,673	2,803	2,832	2,900	3,885	3,966	4,321	4,890	4,708	4,931	5,974	7,887	8,618
9	Transportation.....	770	855	889	908	944	1,128	1,202	1,318	1,425	1,508	1,584	1,778	2,312	2,800
10	Communication.....	144	167	185	184	194	259	279	307	365	402	454	554	715	797
11	Electric, gas, and sanitary services.....	110	124	139	133	134	182	191	214	241	255	287	360	459	512
12	Wholesale and retail trade.....	1,774	2,087	2,336	2,361	2,446	3,073	3,263	3,588	4,106	4,355	4,904	5,754	7,403	8,301
13	Wholesale trade.....	616	713	795	795	818	1,077	1,146	1,267	1,442	1,517	1,697	1,986	2,592	2,960
14	Retail trade.....	1,158	1,374	1,541	1,566	1,628	1,996	2,117	2,321	2,664	2,838	3,207	3,768	4,811	5,341
15	Finance, insurance, and real estate.....	439	527	593	598	620	783	844	964	1,129	1,225	1,393	1,662	2,140	2,394
16	Services.....	909	1,093	1,263	1,309	1,396	1,819	2,036	2,309	2,728	2,971	3,388	4,028	5,219	5,944
17	Government and government enterprises.....	3,612	3,838	4,300	4,715	4,890	5,914	6,866	7,670	8,572	9,991	11,380	12,699	14,738	16,952
18	Rest of the world.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Table 6.13.—Other Labor Income by

[Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Other labor income	2,715	2,938	3,654	4,626	5,187	5,876	6,115	7,022	8,048	9,039	9,399	10,574	11,220
	By industry													
2	Domestic industries	2,715	2,938	3,654	4,626	5,187	5,876	6,115	7,022	8,048	9,039	9,399	10,574	11,220
3	Agriculture, forestry, and fisheries.....	10	11	11	11	12	12	13	16	17	21	67	71	77
4	Mining.....	153	151	219	249	245	276	251	284	338	340	312	331	336
5	Contract construction.....	195	192	195	241	273	309	321	358	391	453	303	397	407
6	Manufacturing.....	1,289	1,420	1,965	2,658	3,016	3,445	3,533	4,122	4,810	5,350	5,481	5,928	6,197
7	Nondurable goods.....	654	738	776	1,041	1,175	1,294	1,453	1,539	1,694	1,897	2,158	2,299	2,363
8	Durable goods.....	635	691	1,189	1,617	1,841	2,151	2,080	2,583	3,116	3,453	3,323	3,629	3,834
9	Transportation.....	180	195	208	251	293	330	335	382	429	504	495	592	611
10	Communication.....	145	156	171	186	205	228	234	232	247	267	290	341	358
11	Electric, gas, and sanitary services.....	107	118	138	169	184	190	220	238	276	300	355	358	360
12	Wholesale and retail trade.....	306	323	362	410	441	487	529	618	680	841	956	1,130	1,240
13	Wholesale trade.....	103	108	125	152	160	179	192	242	272	324	383	480	504
14	Retail trade.....	203	215	237	258	281	308	337	376	408	507	573	650	736
15	Finance, insurance, and real estate.....	196	221	230	261	312	364	418	458	510	558	667	772	807
16	Services.....	118	126	138	173	188	216	226	256	288	339	402	570	659
17	Government and government enterprises.....	16	16	17	17	18	19	35	58	62	66	71	84	168
18	Rest of the world	0	0	0	0	0	0	0	0	0	0	0	0	0
	By type													
19	Employer contributions to private pension and welfare funds	2,614	2,828	3,534	4,499	5,049	5,726	5,951	6,845	7,856	8,839	9,185	10,344	10,969
20	Pension and profit-sharing.....	1,196	1,262	1,713	2,262	2,543	2,861	2,903	3,377	3,757	4,153	4,134	4,771	4,866
21	Group health insurance.....	614	762	1,030	1,320	1,476	1,737	1,454	1,706	2,058	2,440	2,721	3,038	3,374
22	Group life insurance.....	804	804	791	917	1,030	1,128	1,129	561	668	766	867	971	1,090
23	Workmen's compensation.....	0	0	0	0	0	0	0	1,150	1,243	1,312	1,315	1,430	1,529
24	Supplemental unemployment.....	0	0	0	0	0	0	0	51	130	168	148	134	120
25	Other	101	110	120	127	138	150	164	177	192	200	214	230	251
	Addenda:													
26	Benefits paid by private pension and welfare funds	490	507	2,124	2,705	3,088	3,530	3,895	4,436	5,226	5,988	6,685	7,466	8,270
27	Pension and profit-sharing.....			370	450	520	620	710	850	1,000	1,140	1,290	1,540	1,720
28	Group health insurance.....			886	1,242	1,456	1,703	1,905	2,210	2,686	3,102	3,416	3,863	4,332
29	Group life insurance.....			326	350	425	485	541	608	694	835	917	992	1,065
30	Workmen's compensation.....	490	507	542	633	687	722	739	768	841	891	927	996	1,062
31	Supplemental unemployment.....	0	0	0	0	0	0	0	0	5	20	135	75	91

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification.

Industry and by Type: Annually, 1948-74

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Other labor income.....	11,824	13,038	13,961	15,725	17,840	19,895	21,651	25,075	28,197	32,017	36,184	41,956	47,549	54,486
	By industry														
2	Domestic industries.....	11,824	13,038	13,961	15,725	17,840	19,895	21,651	25,075	28,197	32,017	36,184	41,956	47,549	54,486
3	Agriculture, forestry, and fisheries.....	80	92	96	98	101	115	118	130	178	185	178	200	275	335
4	Mining.....	353	373	355	392	385	421	456	539	603	649	673	845	935	1,038
5	Contract construction.....	478	469	595	642	789	839	892	1,029	1,246	1,406	1,555	1,874	2,125	2,401
6	Manufacturing.....	6,207	6,921	7,175	8,047	9,090	10,122	10,751	12,344	13,464	14,828	16,356	18,358	20,492	23,637
7	Nondurable goods.....	2,444	2,586	2,689	2,946	3,241	3,469	3,707	4,172	4,613	5,165	5,540	5,968	6,502	7,684
8	Durable goods.....	3,763	4,335	4,486	5,101	5,849	6,653	7,044	8,172	8,851	9,663	10,816	12,390	13,990	15,953
9	Transportation.....	661	658	707	787	878	972	1,028	1,221	1,329	1,631	1,852	2,111	2,401	2,690
10	Communication.....	384	421	467	638	853	912	1,016	1,139	1,433	1,842	2,090	2,672	2,864	3,168
11	Electric, gas, and sanitary services.....	403	406	422	484	522	550	676	637	729	866	926	1,068	1,193	1,348
12	Wholesale and retail trade.....	1,374	1,541	1,693	1,892	2,063	2,286	2,539	3,041	3,499	3,852	4,452	5,275	6,080	6,978
13	Wholesale trade.....	540	588	627	723	830	950	1,034	1,244	1,464	1,623	1,925	2,308	2,796	3,237
14	Retail trade.....	835	953	1,066	1,169	1,233	1,336	1,505	1,797	2,035	2,229	2,527	2,967	3,284	3,741
15	Finance, insurance, and real estate.....	846	940	1,052	1,179	1,345	1,501	1,690	1,946	2,152	2,440	2,858	3,268	3,780	4,349
16	Services.....	729	813	936	1,033	1,190	1,388	1,621	1,881	2,267	2,860	3,359	4,184	4,949	5,582
17	Government and government enterprises.....	309	404	463	533	624	789	964	1,168	1,297	1,458	1,885	2,201	2,455	2,960
18	Rest of the world.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	By type														
19	Employer contributions to private pension and welfare funds.....	11,555	12,752	13,659	15,401	17,485	19,508	21,228	24,611	27,671	31,447	35,545	41,240	46,761	53,631
20	Pension and profit-sharing.....	4,966	5,442	5,760	6,591	7,646	8,675	9,456	10,693	11,767	12,972	15,004	17,782	20,680	24,754
21	Group health insurance.....	3,747	4,188	4,551	5,182	5,890	6,410	6,869	8,349	9,801	11,801	13,467	15,459	17,259	19,037
22	Group life insurance.....	1,133	1,219	1,334	1,481	1,651	1,934	2,036	2,383	2,602	2,848	3,102	3,565	3,677	3,872
23	Workmen's compensation.....	1,602	1,745	1,861	2,028	2,177	2,453	2,747	3,061	3,391	3,696	3,832	4,279	4,985	5,806
24	Supplemental unemployment.....	107	158	153	119	121	136	120	125	110	130	140	155	160	162
25	Other.....	269	286	302	324	355	387	423	464	526	570	639	716	788	855
	Addenda:														
26	Benefits paid by private pension and welfare funds.....	9,323	10,468	11,387	12,717	14,267	15,800	17,265	20,194	23,197	27,017	30,346	33,838	37,624	42,599
27	Pension and profit-sharing.....	1,970	2,330	2,590	2,990	3,520	4,190	4,790	5,530	6,450	7,360	8,597	10,015	11,235	12,970
28	Group health insurance.....	4,882	5,463	5,918	6,758	7,572	8,047	8,465	10,217	11,857	14,459	16,104	17,728	19,541	21,539
29	Group life insurance.....	1,227	1,363	1,463	1,514	1,642	1,857	2,108	2,399	2,616	2,639	2,888	3,091	3,420	3,784
30	Workmen's compensation.....	1,114	1,210	1,289	1,393	1,471	1,624	1,783	1,943	2,174	2,434	2,627	2,864	3,318	3,906
31	Supplemental unemployment.....	130	102	97	62	62	82	119	105	100	125	130	140	110	400

Table 6.14.—Nonfarm Proprietors' Income Without Inventory Valuation and Capital

(Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Nonfarm proprietors' income without inventory valuation and capital consumption adjustments.....	8,816	6,826	5,142	3,263	3,856	4,777	5,538	6,783	7,231	6,705
2	Sole proprietorships and partnerships ¹	8,770	6,785	5,118	3,250	3,842	4,763	5,516	6,749	7,189	6,674
3	Agricultural services, forestry, and fisheries.....	65	64	59	47	43	43	51	50	66	59
4	Mining.....	64	35	-16	9	4	31	39	61	85	59
5	Contract construction.....	1,139	875	618	248	206	324	392	628	591	616
6	Manufacturing.....	572	300	130	29	210	253	307	411	374	276
7	Nondurable goods.....	378	207	101	32	171	188	215	275	218	183
8	Durable goods.....	194	93	29	-3	39	65	92	136	156	93
9	Transportation.....	222	214	187	163	158	174	197	218	233	230
10	Communication.....	3	3	2	1	0	1	1	2	3	3
11	Electric, gas, and sanitary services.....	6	6	5	2	1	2	2	2	4	4
12	Wholesale and retail trade.....	2,877	1,962	1,315	597	1,172	1,724	2,091	2,645	2,907	2,671
13	Wholesale trade.....	344	233	157	67	142	221	277	371	390	398
14	Retail trade.....	2,533	1,729	1,158	530	1,030	1,503	1,814	2,274	2,517	2,273
15	Finance, insurance, and real estate.....	827	508	342	263	348	285	343	396	408	370
16	Services.....	2,995	2,818	2,476	1,891	1,700	1,926	2,093	2,334	2,518	2,386
17	Medical and other health services.....	1,145	1,075	924	694	633	713	766	866	892	863
18	Legal services.....	571	557	574	470	447	488	506	525	549	531
19	Other private business ²	46	41	24	13	14	14	22	34	42	31

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Nonfarm proprietors' income without inventory valuation and capital consumption adjustments.....	23,118	22,157	25,062	26,442	26,912	27,618	27,589	30,464	31,824	33,059	33,208	35,308	34,158
2	Sole proprietorships and partnerships ¹	22,895	21,931	24,835	26,161	26,608	27,297	27,262	30,130	31,473	32,695	32,806	34,930	33,763
3	Agricultural services, forestry, and fisheries.....	327	346	362	384	415	420	448	450	448	431	427	430	418
4	Mining.....	402	289	296	307	278	299	292	340	405	414	371	279	276
5	Contract construction.....	2,654	2,653	3,088	3,123	3,272	3,208	2,929	3,167	3,290	3,475	3,284	3,617	3,486
6	Manufacturing.....	1,825	1,581	2,047	2,168	2,082	2,103	1,906	2,035	2,095	2,003	1,867	1,909	1,831
7	Nondurable goods.....	990	871	984	997	991	1,002	942	933	918	902	881	803	809
8	Durable goods.....	835	710	1,063	1,171	1,091	1,101	964	1,102	1,177	1,101	986	1,106	1,022
9	Transportation.....	601	601	655	693	730	754	764	754	767	787	796	816	807
10	Communication.....	8	8	11	14	18	18	21	18	18	17	17	13	12
11	Electric, gas, and sanitary services.....	18	17	23	27	33	38	43	43	38	51	66	58	57
12	Wholesale and retail trade.....	9,736	8,864	9,844	10,547	10,295	10,279	10,277	10,800	11,205	11,415	11,176	11,611	10,724
13	Wholesale trade.....	1,369	1,183	1,825	1,935	1,746	1,882	1,572	2,096	2,419	2,498	2,391	2,501	2,451
14	Retail trade.....	8,367	7,681	8,019	8,612	8,549	8,397	8,705	8,704	8,786	8,917	8,785	9,110	8,273
15	Finance, insurance, and real estate.....	1,169	1,350	1,826	1,854	2,013	2,152	2,386	2,906	2,973	3,162	3,301	3,480	3,404
16	Services.....	6,155	6,222	6,683	7,044	7,472	8,026	8,196	9,617	10,234	10,940	11,501	12,717	12,748
17	Medical and other health services.....	2,403	2,366	2,545	2,713	2,925	3,195	3,016	3,953	4,150	4,515	4,876	5,485	5,522
18	Legal services.....	948	1,013	1,075	1,156	1,184	1,240	1,362	1,494	1,509	1,625	1,690	2,013	2,035
19	Other private business ²	223	226	227	281	304	321	327	334	351	364	402	378	395

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Sole proprietorships consists of the business activities reported on the individual income tax return in Schedule C—Profit (or Loss) From Business or Profession. Partnerships includes all entities filing partnership income returns.

Consumption Adjustments by Legal Form of Organization and Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Nonfarm proprietors' income without inventory valuation and capital consumption adjustments.....	7,601	8,626	11,682	14,416	17,127	18,279	19,305	23,296	21,753
2	Sole proprietorships and partnerships ¹	7,571	8,589	11,622	14,320	16,978	18,138	19,183	23,116	21,564
3	Agricultural services, forestry, and fisheries.....	61	65	74	97	109	131	148	171	193
4	Mining.....	70	69	98	126	166	163	129	164	271
5	Contract construction.....	654	697	968	1,248	1,119	992	1,094	1,723	2,124
6	Manufacturing.....	409	523	993	1,439	1,882	2,203	2,365	2,302	1,658
7	Nondurable goods.....	265	289	544	823	1,098	1,276	1,438	1,405	895
8	Durable goods.....	144	234	449	616	784	927	927	897	763
9	Transportation.....	250	286	360	417	479	465	432	457	556
10	Communication.....	3	3	4	5	6	7	8	7	8
11	Electric, gas, and sanitary services.....	4	4	6	7	9	12	15	17	18
12	Wholesale and retail trade.....	3,215	3,867	5,667	7,036	8,618	9,071	9,561	11,895	10,268
13	Wholesale trade.....	457	557	832	1,080	1,313	1,494	1,618	2,143	1,619
14	Retail trade.....	2,758	3,310	4,835	5,956	7,305	7,577	7,943	9,752	8,649
15	Finance, insurance, and real estate.....	405	433	485	526	640	718	899	1,034	963
16	Services.....	2,500	2,642	2,967	3,419	3,950	4,376	4,532	5,316	5,505
17	Medical and other health services.....	903	950	1,017	1,164	1,244	1,495	1,527	1,899	2,129
18	Legal services.....	553	578	615	646	668	718	763	773	827
19	Other private business ²	30	37	60	96	149	141	122	180	189

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Nonfarm proprietors' income without inventory valuation and capital consumption adjustments.....	35,307	36,392	37,172	40,234	42,658	45,344	47,471	50,359	51,315	50,739	52,818	56,358	58,853	62,045
2	Sole proprietorships and partnerships ¹	34,878	35,930	36,690	39,744	42,165	44,835	46,947	49,839	50,803	50,212	52,291	55,767	58,212	61,421
3	Agricultural services, forestry, and fisheries.....	414	506	441	536	568	581	608	627	737	685	746	754	812	762
4	Mining.....	275	196	251	272	266	180	386	361	63	107	-526	7	-72	-105
5	Contract construction.....	3,741	3,814	4,030	4,343	4,760	4,943	5,010	5,280	5,666	5,436	6,238	7,065	7,903	8,306
6	Manufacturing.....	1,753	1,751	1,694	1,794	1,869	2,051	1,813	1,830	1,807	1,633	1,598	1,989	2,242	2,202
7	Nondurable goods.....	765	719	667	701	675	693	633	644	613	586	558	616	722	705
8	Durable goods.....	988	1,032	1,027	1,093	1,194	1,358	1,180	1,186	1,194	1,047	1,040	1,373	1,520	1,497
9	Transportation.....	862	937	986	1,014	1,179	1,222	1,126	1,255	1,218	1,244	1,369	1,513	1,653	1,625
10	Communication.....	11	8	12	13	10	9	8	20	4	12	25	4	20	22
11	Electric, gas, and sanitary services.....	60	49	76	98	84	92	105	107	113	106	113	152	141	126
12	Wholesale and retail trade.....	10,651	10,783	10,514	11,300	11,675	12,129	12,430	13,123	13,176	13,129	13,678	14,240	15,863	16,961
13	Wholesale trade.....	2,551	2,540	2,628	2,563	2,475	2,620	2,554	2,870	2,914	2,881	3,043	3,550	3,758	4,196
14	Retail trade.....	8,100	8,243	7,886	8,737	9,200	9,509	9,876	10,253	10,262	10,248	10,635	10,690	12,105	12,765
15	Finance, insurance, and real estate.....	3,496	3,563	3,748	3,982	4,352	4,418	4,692	5,174	4,663	3,728	4,407	4,631	2,820	2,206
16	Services.....	13,615	14,323	14,938	16,392	17,402	19,210	20,769	22,062	23,356	24,132	24,643	25,412	26,830	29,316
17	Medical and other health services.....	5,773	6,209	6,365	7,092	7,541	8,265	9,195	9,926	10,759	10,915	10,603	10,395	10,476	11,828
18	Legal services.....	2,360	2,477	2,695	2,938	3,214	3,595	3,812	3,973	4,279	4,819	5,323	5,801	6,384	7,000
19	Other private business ²	429	462	482	490	493	509	524	520	512	527	527	591	641	624

2. Consists of all business activities reported on the individual income tax return in Schedule E—Supplemental Income Schedule; tax-exempt cooperatives; and owner-occupied nonfarm dwellings and buildings owned by nonprofit institutions serving individuals, which are considered to be business establishments selling their current services to their owners.

NOTE.—The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Table 6.15.—Capital Consumption Allowances of Noncorporate Business

(Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Capital consumption allowances.....	3,172	3,249	3,272	3,211	3,060	3,015	3,005	3,052	3,122	3,168
2	Sole proprietorships and partnerships ¹	1,549	1,563	1,557	1,497	1,366	1,344	1,348	1,398	1,455	1,484
3	Agriculture, forestry, and fisheries.....	726	748	741	726	680	657	641	646	671	671
4	Farms.....	716	737	733	710	671	646	632	638	663	664
5	Mining.....	39	44	38	37	30	35	36	37	37	42
6	Contract construction.....	75	76	75	71	52	47	45	47	49	44
7	Manufacturing.....	75	80	83	81	72	61	57	56	54	62
8	Nondurable goods.....	24	24	23	20	16	15	16	17	17	18
9	Durable goods.....	51	56	60	61	56	46	41	39	37	44
10	Transportation.....	60	62	64	58	46	46	46	47	54	60
11	Communication.....										
12	Electric, gas, and sanitary services.....	1	1	1	1	1	1	1	1	1	1
13	Wholesale and retail trade.....	246	236	245	206	179	187	193	204	227	220
14	Wholesale trade.....	46	49	46	37	33	41	45	48	46	38
15	Retail trade.....	200	187	199	169	146	146	148	156	181	182
16	Finance, insurance, and real estate.....	224	205	205	205	206	207	219	248	241	245
17	Real estate.....	211	191	189	188	184	186	198	226	220	227
18	Services.....	103	111	105	112	98	103	110	112	121	139
19	Other private business ²	1,623	1,686	1,715	1,714	1,694	1,671	1,657	1,654	1,667	1,684
20	Real estate.....	1,612	1,674	1,703	1,702	1,682	1,659	1,645	1,642	1,655	1,672
21	Owner-occupied.....	742	771	790	799	796	796	796	798	807	818
22	Other.....	870	903	913	903	883	863	849	844	848	854
23	Other.....	11	12	12	12	12	12	12	12	12	12

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Capital consumption allowances.....	6,217	7,300	8,227	9,305	10,183	10,954	11,729	12,397	13,550	14,346	14,960	15,714	16,268
2	Sole proprietorships and partnerships ¹	3,900	4,699	5,300	6,000	6,518	6,918	7,313	7,562	8,253	8,592	8,757	9,019	9,051
3	Agriculture, forestry, and fisheries.....	1,228	1,521	1,838	2,126	2,362	2,523	2,738	2,849	2,914	2,928	3,027	3,092	3,148
4	Farms.....	1,197	1,482	1,794	2,074	2,301	2,459	2,667	2,763	2,820	2,824	2,898	2,975	3,013
5	Mining.....	165	166	182	214	223	246	266	306	357	317	344	267	345
6	Contract construction.....	221	278	326	373	416	447	477	555	626	618	638	667	630
7	Manufacturing.....	278	324	340	384	393	407	385	422	426	450	416	426	410
8	Nondurable goods.....	136	153	153	163	163	159	169	169	173	164	181	149	149
9	Durable goods.....	142	171	187	221	230	239	226	253	253	286	235	277	261
10	Transportation.....	225	256	259	282	282	286	270	324	399	467	483	438	436
11	Communication.....													
12	Electric, gas, and sanitary services.....	8	9	11	12	14	14	16	17	20	24	21	26	26
13	Wholesale and retail trade.....	894	1,134	1,237	1,359	1,539	1,646	1,561	1,520	1,696	1,782	1,770	1,884	1,894
14	Wholesale trade.....	222	188	222	287	290	295	264	309	348	391	368	402	405
15	Retail trade.....	672	946	1,015	1,072	1,259	1,351	1,297	1,211	1,348	1,391	1,402	1,482	1,489
16	Finance, insurance, and real estate.....	244	264	316	385	388	488	486	530	535	622	629	716	678
17	Real estate.....	220	232	277	337	334	427	420	444	451	522	531	612	579
18	Services.....	637	747	791	865	901	861	1,114	1,039	1,280	1,384	1,429	1,503	1,484
19	Other private business ²	2,317	2,601	2,927	3,305	3,665	4,036	4,416	4,835	5,297	5,754	6,203	6,695	7,217
20	Real estate.....	2,303	2,585	2,909	3,284	3,642	4,010	4,387	4,803	5,261	5,714	6,159	6,647	7,164
21	Owner-occupied.....	1,321	1,533	1,775	2,055	2,321	2,594	2,887	3,221	3,583	3,935	4,281	4,660	5,056
22	Other.....	982	1,052	1,134	1,229	1,321	1,416	1,500	1,582	1,678	1,779	1,878	1,987	2,108
23	Other.....	14	16	18	21	23	26	29	32	36	40	44	48	53

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Sole proprietorships consists of the business activities reported on the individual income tax return in Schedule C—Profit (or Loss) From Business or Profession and Schedule F—Farm Income and Expenses, farm dwellings, and subsistence farms. Partnerships includes all entities filing partnership income returns.

2. Consists of all business activities reported on the individual income tax return in Schedule E—Supplemental Income Schedule; tax-exempt cooperatives; and owner-occupied nonfarm dwellings and buildings owned by nonprofit institutions serving individuals, which are considered to be business establishments selling their current services to their owners.

NOTE.—The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

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dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Capital consumption allowances.....	3,222	3,335	3,565	3,797	3,864	3,911	3,995	4,426	5,293
2	Sole proprietorships and partnerships ¹	1,512	1,582	1,753	1,949	2,023	2,089	2,189	2,554	3,239
3	Agriculture, forestry, and fisheries.....	709	717	759	792	781	792	821	952	1,002
4	Farms.....	701	710	751	783	772	780	808	935	979
5	Mining.....	45	45	46	59	77	65	83	95	119
6	Contract construction.....	45	44	47	45	37	50	71	106	169
7	Manufacturing.....	58	56	59	98	127	163	182	186	227
8	Nondurable goods.....	18	18	21	37	51	70	83	89	103
9	Durable goods.....	40	38	38	61	76	93	99	97	124
10	Transportation.....	59	67	87	89	97	103	115	136	214
11	Communication.....	2	2	2	2	2	2	3	5	4
12	Electric, gas, and sanitary services.....	2	2	2	2	2	2	3	5	4
13	Wholesale and retail trade.....	227	236	282	353	388	420	419	557	778
14	Wholesale trade.....	36	34	48	64	73	88	71	115	149
15	Retail trade.....	191	202	234	289	315	332	348	442	629
16	Finance, insurance, and real estate.....	231	252	271	276	283	252	246	203	231
17	Real estate.....	213	230	248	257	260	226	224	173	213
18	Services.....	136	163	200	235	231	242	249	314	495
19	Other private business ²	1,710	1,753	1,812	1,848	1,841	1,822	1,806	1,872	2,054
20	Real estate.....	1,698	1,741	1,800	1,836	1,820	1,810	1,794	1,860	2,041
21	Owner-occupied.....	835	857	886	910	919	923	930	991	1,125
22	Other.....	863	884	914	926	910	887	864	869	916
23	Other.....	12	12	12	12	12	12	12	12	13

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Capital consumption allowances.....	16,706	17,475	18,373	19,423	20,334	21,436	22,716	23,967	25,770	27,462	29,103	31,636	33,956	36,559
2	Sole proprietorships and partnerships ¹	8,987	9,249	9,598	10,051	10,339	10,831	11,516	12,130	13,219	14,179	15,096	16,810	18,205	19,966
3	Agriculture, forestry, and fisheries.....	3,162	3,262	3,392	3,586	3,793	3,950	4,220	4,429	4,647	4,894	5,099	5,306	5,606	6,081
4	Farms.....	3,034	3,129	3,264	3,421	3,614	3,784	4,010	4,239	4,441	4,661	4,851	5,019	5,318	5,764
5	Mining.....	323	300	294	298	303	312	375	370	385	409	415	480	456	491
6	Contract construction.....	565	559	585	589	618	653	664	711	752	771	779	900	1,023	1,128
7	Manufacturing.....	371	357	366	384	398	399	416	445	430	517	518	583	578	636
8	Nondurable goods.....	142	138	131	135	126	117	124	153	136	165	162	200	180	198
9	Durable goods.....	229	219	235	249	272	282	292	292	294	352	356	383	398	438
10	Transportation.....	436	439	520	501	566	554	549	623	633	697	710	849	928	1,024
11	Communication.....	23	25	30	34	33	34	13	7	7	7	12	17	16	18
12	Electric, gas, and sanitary services.....	23	25	30	34	33	34	29	34	40	42	50	62	65	72
13	Wholesale and retail trade.....	1,757	1,768	1,746	1,772	1,618	1,663	1,684	1,693	1,778	1,794	1,887	2,006	2,064	2,270
14	Wholesale trade.....	371	373	366	357	300	315	326	322	351	349	360	445	430	473
15	Retail trade.....	1,386	1,395	1,380	1,415	1,318	1,348	1,358	1,371	1,427	1,445	1,527	1,561	1,634	1,797
16	Finance, insurance, and real estate.....	802	916	981	1,142	1,226	1,411	1,534	1,716	2,239	2,584	3,048	3,736	4,324	4,781
17	Real estate.....	694	811	874	1,032	1,121	1,291	1,415	1,592	2,098	2,440	2,898	3,588	4,165	4,608
18	Services.....	1,548	1,623	1,684	1,745	1,784	1,855	2,032	2,102	2,308	2,464	2,578	2,871	3,145	3,465
19	Other private business ²	7,719	8,226	8,775	9,372	9,995	10,605	11,200	11,837	12,551	13,283	14,007	14,826	15,751	16,593
20	Real estate.....	7,661	8,162	8,705	9,296	9,912	10,515	11,102	11,732	12,439	13,162	13,878	14,688	15,603	16,436
21	Owner-occupied.....	5,435	5,816	6,222	6,656	7,113	7,575	8,031	8,528	9,090	9,687	10,390	11,277	12,265	13,179
22	Other.....	2,226	2,346	2,483	2,640	2,799	2,940	3,071	3,204	3,349	3,475	3,488	3,411	3,338	3,257
23	Other.....	58	64	70	76	83	90	98	105	112	121	129	138	148	157

Table 6.16.—Inventory Valuation Adjustment to Nonfarm Incomes

[Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Inventory valuation adjustment to nonfarm incomes.....	614	4,015	3,025	1,342	-2,668	-679	-277	-853	-60	1,184
2	Corporate business ¹	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963
3	Mining.....	5	122	64	23	-67	-4	-9	-16	0	11
4	Contract construction.....	3	30	23	11	-22	0	-1	-3	-7	4
5	Manufacturing.....	301	2,215	1,585	655	-1,340	-457	-161	-478	-11	619
6	Nondurable goods.....										
7	Durable goods.....										
8	Wholesale and retail trade.....	152	834	663	318	-627	-143	-48	-226	34	309
9	Wholesale trade.....	78	432	315	140	-281	-128	-7	-162	107	158
10	Retail trade.....	74	372	348	178	-346	-15	-41	-64	-73	151
11	Transportation.....	7	53	46	24	-52	-12	-5	-9	-28	11
12	Communication.....	1	8	8	4	-8	-2	-1	-1	-4	2
13	Electric, gas, and sanitary services.....	3	28	25	12	-27	-7	-2	-5	-15	7
14	Other.....	0	0	0	0	0	0	0	0	0	0
15	Noncorporate business ²	142	755	611	295	-525	-54	-50	-120	-29	221
16	Mining.....	1	14	6	2	-4	-1	-1	-1	0	1
17	Contract construction.....	3	22	18	9	-17	0	-1	-3	-5	3
18	Manufacturing.....	12	85	60	36	-66	-5	-7	-13	15	18
19	Nondurable goods.....										
20	Durable goods.....										
21	Wholesale and retail trade.....	126	634	527	248	-438	-48	-41	-103	-39	199
22	Wholesale trade.....	27	149	104	43	-76	-32	-1	-39	33	47
23	Retail trade.....	99	485	423	205	-362	-16	-40	-64	-72	152
24	Other.....	0	0	0	0	0	0	0	0	0	0

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Inventory valuation adjustment to nonfarm incomes.....	-2,562	2,319	-6,059	-1,526	1,182	-1,165	-367	-1,934	-3,195	-1,839	-311	-507	418
2	Corporate business ¹	-2,152	1,856	-4,965	-1,199	981	-997	-318	-1,736	-2,693	-1,539	-255	-453	327
3	Mining.....	-61	31	-49	-9	-11	-37	0	-43	-19	-8	3	-4	8
4	Contract construction.....	-42	24	-72	-12	-3	-8	-14	-43	-16	3	-12	-25	49
5	Manufacturing.....	-1,442	1,107	-3,183	-601	654	-692	-315	-1,348	-1,645	-949	-194	-335	186
6	Nondurable goods.....	182	730	-1,913	121	772	92	-15	-33	-259	-397	111	81	-71
7	Durable goods.....	-1,624	377	-1,270	-722	-118	-784	-300	-1,315	-1,386	-552	-305	-416	257
8	Wholesale and retail trade.....	-366	567	-1,450	-470	360	-193	-1	-151	-855	-557	-44	-13	73
9	Wholesale trade.....	-107	317	-871	-235	254	-78	31	-42	-502	-324	-18	5	31
10	Retail trade.....	-259	250	-579	-235	106	-115	-32	-109	-353	-233	-26	-18	42
11	Transportation.....	-151	59	-100	-78	2	-46	-8	-47	-55	-34	-5	-19	-4
12	Communication.....	-18	13	-20	-5	-4	-4	4	-41	-39	2	-1	-10	13
13	Electric, gas, and sanitary services.....	-72	55	-91	-24	-17	-17	16	-63	-64	4	-2	-43	5
14	Other.....	0	0	0	0	0	0	0	0	0	0	0	-4	-3
15	Noncorporate business ²	-410	463	-1,094	-327	201	-168	-49	-198	-502	-300	-56	-54	91
16	Mining.....	-12	5	-6	0	0	-1	0	0	0	0	0	0	0
17	Contract construction.....	-40	23	-67	-10	-4	-7	-10	-33	-14	2	-11	-21	35
18	Manufacturing.....	-36	56	-149	-4	24	-10	-7	-34	-35	-15	-12	-13	12
19	Nondurable goods.....	13	34	-77	11	28	10	1	8	-10	-5	4	2	-1
20	Durable goods.....	-49	22	-72	-15	-4	-20	-8	-42	-25	-10	-16	-15	13
21	Wholesale and retail trade.....	-322	379	-872	-313	181	-150	-32	-131	-453	-287	-33	-15	47
22	Wholesale trade.....	-33	88	-231	-61	68	-25	7	-38	-126	-73	-12	-3	21
23	Retail trade.....	-289	291	-641	-252	113	-125	-39	-93	-327	-214	-21	-12	26
24	Other.....	0	0	0	0	0	0	0	0	0	0	0	-5	-3

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of the domestic activities of all entities filing corporate tax returns, mutual financial institutions, private noninsured pension funds, cooperatives subject to Federal income taxes, nonprofit organizations serving business, Federal Reserve banks, and federally sponsored credit agencies.

2. Consists of the business activities reported on the individual income tax return in Schedule C—Profit (or Loss) From Business or Profession and in Schedule E—Supplemental

Income Schedule; all entities filing partnership income returns; tax-exempt cooperatives; and owner-occupied nonfarm dwellings and buildings owned by nonprofit institutions serving individuals, which are considered to be business establishments selling their current services to their owners.

NOTE.—The industry classification is on a company basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948. Beginning with 1972, inventory valuation adjustment shown in this table differs from that which adjusts book value inventories. See the note on table 5.8.

by Legal Form of Organization and Industry: Annually, 1929-74

(dollars)

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Inventory valuation adjustment to nonfarm incomes.....	-880	-245	-3,086	-1,571	-929	-356	-670	-6,968	-7,370
2	Corporate business ¹	-714	-200	-2,471	-1,204	-773	-287	-564	-5,263	-5,899
3	Mining.....	-12	1	-17	-3	-3	-3	-4	-75	-70
4	Contract construction.....	-4	-6	-14	-3	-4	-5	-3	-39	-109
5	Manufacturing.....	-471	-135	-1,511	-726	-552	-206	-413	-3,041	-3,737
6	Nondurable goods.....	-28	-28	-1,205	-579	-511	-171	-240	-1,775	-1,698
7	Durable goods.....	-107	-107	-306	-147	-41	-35	-173	-1,266	-2,039
8	Wholesale and retail trade.....	-219	-37	-879	-455	-190	-55	-111	-1,881	-1,628
9	Wholesale trade.....	-121	7	-477	-206	-119	-21	-73	-927	-853
10	Retail trade.....	-98	-44	-402	-249	-71	-34	-38	-954	-775
11	Transportation.....	-5	-14	-30	-10	-14	-12	-22	-144	-213
12	Communication.....	-1	-2	-5	-2	-2	-1	-2	-19	-35
13	Electric, gas, and sanitary services.....	-2	-7	-15	-5	-8	-5	-9	-64	-107
14	Other.....	0	0	0	0	0	0	0	0	0
15	Noncorporate business ²	-166	-45	-615	-367	-156	-69	-106	-1,705	-1,471
16	Mining.....	-1	0	-2	0	-1	0	-1	-13	-14
17	Contract construction.....	-3	-7	-12	-4	-4	-3	-3	-40	-109
18	Manufacturing.....	-28	-4	-73	-45	-27	-15	-22	-221	-225
19	Nondurable goods.....	4	4	-69	-35	-22	-8	-14	-150	-93
20	Durable goods.....	-8	-8	-14	-10	-5	-7	-8	-71	-132
21	Wholesale and retail trade.....	-134	-34	-528	-318	-124	-51	-80	-1,431	-1,123
22	Wholesale trade.....	-38	3	-148	-69	-49	-10	-32	-339	-252
23	Retail trade.....	-96	-37	-380	-249	-75	-41	-48	-1,092	-871
24	Other.....	0	0	0	0	0	0	0	0	0

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Inventory valuation adjustment to nonfarm incomes.....	30	96	-198	-591	-2,063	-2,378	-1,998	-3,896	-5,997	-5,573	-5,472	-7,343	-20,272	-42,675
2	Corporate business ¹	90	138	-153	-543	-1,865	-2,098	-1,744	-3,447	-5,526	-5,067	-5,029	-6,597	-18,441	-38,533
3	Mining.....	0	8	-6	-27	-16	-19	-22	-8	-116	-77	-48	-63	-317	-635
4	Contract construction.....	5	9	-16	-15	-34	-69	-56	-214	-95	-87	-347	-223	-608	-1,323
5	Manufacturing.....	179	177	-108	-322	-1,060	-1,009	-845	-1,770	-3,061	-2,551	-3,143	-3,307	-9,948	-21,322
6	Nondurable goods.....	64	23	7	99	-578	-179	-31	-460	-793	-357	-882	-1,735	-5,557	-6,929
7	Durable goods.....	115	154	-115	-421	-482	-830	-814	-1,310	-2,268	-2,194	-2,261	-1,572	-4,391	-14,393
8	Wholesale and retail trade.....	-97	-50	-35	-118	-662	-841	-725	-1,382	-1,880	-1,840	-1,316	-2,743	-6,616	-11,837
9	Wholesale trade.....	9	7	31	-79	-404	-373	-264	-667	-985	-710	-770	-1,411	-3,625	-4,739
10	Retail trade.....	-106	-57	-66	-39	-258	-468	-461	-715	-895	-1,130	-546	-1,332	-2,991	-7,098
11	Transportation.....	-2	3	1	-4	-18	-29	-37	-45	-47	-61	-92	-62	-214	-910
12	Communication.....	-2	4	0	-14	-12	-26	-4	6	-85	-21	14	-9	-100	-361
13	Electric, gas, and sanitary services.....	8	3	-1	-19	-45	-63	-15	31	-172	-349	-35	-163	-461	-1,427
14	Other.....	-1	-16	12	-24	-18	-42	-40	-65	-70	-81	-62	-27	-182	-718
15	Noncorporate business ²	-60	-42	-45	-48	-198	-280	-254	-449	-471	-506	-443	-746	-1,831	-4,142
16	Mining.....	0	0	0	0	0	0	0	0	0	-2	0	0	-6	-13
17	Contract construction.....	2	5	-11	-9	-14	-27	-19	-64	-26	-20	-103	-66	-191	-440
18	Manufacturing.....	6	-5	-10	1	-21	-13	-15	-55	-39	-30	-62	-67	-181	-395
19	Nondurable goods.....	2	-3	-3	3	-17	-4	-2	-13	-12	-2	-10	-26	-79	-142
20	Durable goods.....	4	-2	-7	-2	-4	-9	-13	-42	-27	-28	-52	-41	-102	-253
21	Wholesale and retail trade.....	-66	-33	-31	-28	-154	-226	-204	-312	-384	-428	-260	-607	-1,398	-3,071
22	Wholesale trade.....	1	0	3	-6	-45	-33	-18	-62	-80	-42	-77	-147	-263	-510
23	Retail trade.....	-67	-33	-34	-22	-109	-193	-186	-250	-304	-386	-183	-460	-1,085	-2,561
24	Other.....	-2	-9	7	-12	-9	-14	-16	-18	-22	-26	-18	-6	-55	-223

Table 6.17.—Net Interest by

[Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Net interest.....	4,705	4,921	4,953	4,618	4,068	4,126	4,090	3,801	3,712	3,612
2	Domestic industries.....	4,128	4,313	4,403	4,192	3,744	3,884	3,883	3,606	3,552	3,474
3	Agriculture, forestry, and fisheries.....	833	788	745	677	582	519	459	437	422	442
4	Mining.....	32	25	38	36	34	41	33	32	34	35
5	Contract construction.....	16	27	24	23	15	1	3	4	4	0
6	Manufacturing.....	-81	13	26	11	28	32	45	43	97	51
7	Nondurable goods.....	61	82	69	39	42	36	49	45	60	59
8	Durable goods.....	-142	-69	-43	-28	-14	-4	-4	-2	37	-8
9	Transportation.....	559	575	613	619	638	653	640	617	610	612
10	Communication.....	55	65	67	65	68	65	61	59	51	55
11	Electric, gas, and sanitary services.....	339	303	498	529	496	413	430	419	373	374
12	Wholesale and retail trade.....	80	92	77	29	32	21	22	29	50	45
13	Wholesale trade.....	26	21	12	-3	5	4	2	9	16	16
14	Retail trade.....	54	71	65	32	27	17	20	20	34	29
15	Finance, insurance, and real estate.....	2,247	2,269	2,242	2,133	1,782	2,072	2,118	1,909	1,857	1,805
16	Finance ¹	-245	-205	-280	-327	-532	-229	-174	-354	-380	-380
17	Real estate.....	2,502	2,462	2,527	2,464	2,317	2,304	2,296	2,266	2,240	2,188
18	Other.....	-10	-8	-5	-4	-3	-3	-4	-3	-3	-3
19	Services.....	48	66	73	70	69	67	67	57	54	55
20	Rest of the world.....	577	608	550	426	324	242	207	195	160	138

Line		1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961
1	Net interest.....	2,183	2,272	2,672	3,007	3,368	4,280	4,765	5,240	6,492	8,020	8,806	9,760	11,234
2	Domestic industries.....	1,928	2,001	2,319	2,635	2,968	3,836	4,295	4,805	5,999	7,439	8,119	9,050	10,362
3	Agriculture, forestry, and fisheries.....	379	430	507	566	586	599	649	702	757	847	887	974	1,025
4	Mining.....	7	17	5	8	5	12	14	8	16	30	53	50	45
5	Contract construction.....	10	18	42	41	25	32	49	56	62	67	95	96	127
6	Manufacturing.....	-14	-135	-92	9	11	51	-47	9	129	296	325	301	411
7	Nondurable goods.....	42	13	30	33	23	66	45	43	92	148	174	120	219
8	Durable goods.....	-56	-148	-122	-24	-12	-15	-92	-34	37	148	151	181	192
9	Transportation.....	328	325	328	322	323	331	366	339	374	431	456	478	568
10	Communication.....	135	120	123	125	123	142	145	152	196	235	264	296	326
11	Electric, gas, and sanitary services.....	309	336	399	446	449	595	625	679	784	918	999	1,094	1,184
12	Wholesale and retail trade.....	13	32	103	57	34	65	83	115	117	113	205	234	272
13	Wholesale trade.....	4	21	60	50	34	67	60	89	92	88	140	167	177
14	Retail trade.....	9	11	43	7	0	-2	23	26	25	25	65	67	95
15	Finance, insurance, and real estate.....	710	806	840	1,002	1,300	1,922	2,302	2,618	3,399	4,291	4,590	5,242	6,055
16	Finance ¹	-1,907	-2,212	-2,617	-2,840	-3,031	-3,084	-3,453	-3,904	-4,197	-4,319	-5,230	-5,643	-5,983
17	Real estate.....	2,673	3,051	3,520	3,912	4,409	5,036	5,805	6,614	7,699	8,717	9,909	10,920	12,111
18	Other.....	-56	-33	-63	-70	-78	-30	-50	-92	-103	-107	-89	-35	-73
19	Services.....	51	52	64	59	62	87	109	127	165	211	245	285	349
20	Rest of the world.....	255	271	353	372	406	444	470	435	493	581	687	710	872

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of the following industries: Banking; credit agencies other than banks; security and commodity brokers, dealers, and services; insurance carriers; regulated investment companies; small business investment companies; and real estate investment trusts.

NOTE.—The industry classification is on a company basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947	1948
1	Net interest.....	3,572	3,296	3,269	3,138	2,723	2,352	2,208	1,617	2,098	2,054
2	Domestic industries.....	3,445	3,170	3,137	3,000	2,598	2,221	2,061	1,467	1,914	1,813
3	Agriculture, forestry, and fisheries.....	455	458	465	428	360	319	301	270	289	335
4	Mining.....	34	30	22	19	13	12	6	9	10	7
5	Contract construction.....	2	2	4	6	2	0	2	3	15	15
6	Manufacturing.....	66	55	31	22	-39	-44	-33	-127	-28	-14
7	Nondurable goods.....	54	48	43	73	31	13	8	-43	-4	23
8	Durable goods.....	12	7	-12	-51	-70	-57	-41	-84	-24	-37
9	Transportation.....	597	568	545	501	471	445	414	360	337	318
10	Communication.....	55	43	45	60	58	53	49	44	65	95
11	Electric, gas, and sanitary services.....	367	337	310	329	317	297	301	230	248	261
12	Wholesale and retail trade.....	54	47	51	31	-21	-55	-74	-71	-28	17
13	Wholesale trade.....	15	13	17	14	-4	-7	-3	2	11	18
14	Retail trade.....	39	34	34	17	-17	-48	-71	-73	-39	-1
15	Finance, insurance, and real estate.....	1,764	1,585	1,623	1,564	1,406	1,162	1,072	719	973	736
16	Finance.....	-429	-567	-564	-605	-624	-735	-771	-1,166	-1,130	-1,657
17	Real estate.....	2,196	2,157	2,192	2,174	2,034	1,902	1,848	1,941	2,144	2,440
18	Other.....	-3	-5	-5	-5	-4	-5	-5	-56	-41	-47
19	Services.....	51	45	41	40	31	32	23	30	33	43
20	Rest of the world.....	127	126	132	138	125	131	147	150	184	241

Line		1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Net interest.....	12,765	14,331	15,913	18,529	21,900	24,279	26,779	30,807	37,549	42,775	47,028	56,260	70,728
2	Domestic industries.....	11,735	13,227	14,666	17,141	20,511	22,791	25,303	30,122	36,792	40,793	44,869	54,067	67,383
3	Agriculture, forestry, and fisheries.....	1,153	1,234	1,459	1,612	1,811	2,042	2,204	2,376	2,692	2,866	3,136	3,802	4,653
4	Mining.....	59	62	46	43	40	66	70	114	145	183	286	555	922
5	Contract construction.....	149	189	183	203	224	242	182	220	279	367	442	399	250
6	Manufacturing.....	501	460	607	863	1,488	2,225	2,715	3,965	5,941	5,759	5,950	6,458	6,480
7	Nondurable goods.....	273	289	273	383	645	929	1,223	1,712	2,292	2,556	2,724	2,864	2,789
8	Durable goods.....	228	171	334	480	843	1,296	1,492	2,253	3,649	3,203	3,226	3,594	3,691
9	Transportation.....	553	604	656	726	754	924	1,064	1,312	1,543	1,562	1,557	2,315	3,367
10	Communication.....	366	393	414	457	548	688	839	1,063	1,488	1,811	2,080	1,662	2,049
11	Electric, gas, and sanitary services.....	1,283	1,327	1,348	1,436	1,670	1,810	2,129	2,578	3,164	3,625	4,022	4,802	6,128
12	Wholesale and retail trade.....	314	386	461	627	854	911	1,034	1,422	1,744	1,884	1,924	4,618	8,259
13	Wholesale trade.....	207	216	245	279	370	384	413	521	596	652	835	1,933	3,349
14	Retail trade.....	107	170	216	348	484	527	621	901	1,148	1,232	1,089	2,685	4,910
15	Finance, insurance, and real estate.....	6,894	8,068	8,882	10,516	12,507	13,063	14,152	15,977	18,363	21,143	23,703	26,541	30,746
16	Finance.....	-6,638	-6,717	-7,617	-7,649	-7,279	-7,925	-9,002	-9,735	-10,017	-11,458	-13,680	-16,447	-15,8
17	Real estate.....	13,599	14,883	16,560	18,239	19,941	21,117	23,296	25,906	28,689	32,766	37,585	43,114	47,087
18	Other.....	-67	-98	-61	-74	-155	-129	-142	-194	-309	-155	-202	-126	-498
19	Services.....	463	504	610	668	715	820	894	1,095	1,433	1,593	1,769	2,915	4,5
20	Rest of the world.....	1,630	1,104	1,247	1,388	1,389	1,488	1,476	685	757	1,982	2,159	2,193	3,345

Table 6.18.—Corporate Profits by Industry: Annually, 1929-74,

(Billions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Corporate profits with inventory valuation and capital consumption adjustments.....	9.2	5.9	1.3	-1.7	-1.7	1.0	2.6	4.9	5.6	3.8
2	Domestic industries.....	9.0	5.8	1.3	-1.7	-1.7	.9	2.5	4.8	5.5	3.5
3	Financial ¹	1.3	.5	.2	.2	.4	.3	.4	.8	.8	.8
4	Nonfinancial.....	7.6	5.3	1.2	-1.9	-2.0	.6	2.0	4.0	4.7	2.7
5	Rest of the world.....	.2	.1	0	0	0	.1	.2	.1	.1	.2
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	10.5	7.0	2.0	-1.3	-1.2	1.7	3.4	5.6	6.8	4.9
7	Domestic industries.....	10.2	6.8	2.0	-1.2	-1.2	1.7	3.2	5.5	6.6	4.7
8	Financial ¹	1.3	.5	.2	.2	.3	.3	.4	.8	.8	.8
9	Federal Reserve banks.....	0	0	0	0	0	0	0	0	0	0
10	Other.....	1.3	.5	.2	.2	.3	.3	.4	.8	.8	.8
11	Nonfinancial.....	8.9	6.4	1.9	-1.4	-1.5	1.4	2.8	4.7	5.8	3.9
12	Manufacturing.....	5.2	3.9	1.3	-.5	-.4	1.1	2.1	3.2	3.8	2.3
13	Nondurable goods.....	2.6	2.4	1.3	.5	0	.8	1.1	1.5	2.1	1.6
14	Food and kindred products.....										
15	Chemicals and allied products.....										
16	Petroleum and coal products.....										
17	Other.....										
18	Durable goods.....	2.6	1.5	0	-1.0	-.4	.3	.9	1.7	1.7	.8
19	Primary metal industries.....										
20	Fabricated metal products.....										
21	Machinery, except electrical.....										
22	Electrical equipment and supplies.....										
23	Motor vehicles and equipment.....										
24	Other.....										
25	Wholesale and retail trade.....	1.0	.9	.3	-.3	-.5	.4	.6	.8	1.0	.8
26	Transportation, communication, and electric, gas, and sanitary services.....	1.8	1.2	.5	.2	.0	.4	.4	.7	.8	.5
27	Other.....	.9	.4	-.3	-.7	-.7	-.5	-.3	0	.3	.2
28	Rest of the world.....	.2	.1	0	0	0	.1	.2	.1	.1	.2
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	14.7	11.3	6.4	2.7	2.0	5.7	7.0	9.2	10.4	8.6
30	Domestic industries.....	14.4	11.1	6.4	2.8	2.6	5.7	6.8	9.1	10.3	8.4
31	Financial ¹	1.4	.6	.3	.3	.4	.4	.5	.9	.9	.9
32	Federal Reserve banks.....	0	0	0	0	0	0	0	0	0	0
33	Other.....	1.4	.6	.3	.3	.4	.4	.5	.9	.9	.9
34	Nonfinancial.....	13.0	10.6	6.1	2.5	2.2	5.3	6.3	8.2	9.4	7.5
35	Manufacturing.....	7.1	5.9	3.2	1.2	1.3	2.8	3.5	4.6	5.3	3.8
36	Nondurable goods.....	3.6	3.6	2.4	1.5	1.1	2.0	1.9	2.3	3.0	2.5
37	Food and kindred products.....										
38	Chemicals and allied products.....										
39	Petroleum and coal products.....										
40	Other.....										
41	Durable goods.....	3.4	2.3	.8	-.3	.2	.9	1.5	2.3	2.3	1.4
42	Primary metal industries.....										
43	Fabricated metal products.....										
44	Machinery, except electrical.....										
45	Electrical equipment and supplies.....										
46	Motor vehicles and equipment.....										
47	Other.....										
48	Wholesale and retail trade.....	1.3	1.2	.7	0	-.2	.7	.9	1.1	1.3	1.1
49	Transportation, communication, and electric, gas, and sanitary services.....	2.9	2.3	1.7	1.3	1.1	1.4	1.5	1.7	1.7	1.5
50	Other.....	1.7	1.2	.5	0	0	.3	.5	.8	1.1	1.0
51	Rest of the world.....	.2	.1	0	0	0	.1	.2	.1	.1	.2

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of the following industries: Banking; credit agencies other than banks; security and commodity brokers, dealers, and services; insurance carriers; regulated investment

companies; small business investment companies; and real estate investment trusts.

NOTE.—The industry classification is on a company basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

and Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Corporate profits with inventory valuation and capital consumption adjustments.....	5.3	8.7	14.1	19.3	23.5	23.6	19.0	16.6	22.2
2	Domestic industries.....	5.1	8.5	13.9	19.1	23.3	23.3	18.8	16.2	21.5
3	Financial ¹	.8	1.0	1.1	1.2	1.3	1.6	1.6	2.1	1.6
4	Nonfinancial.....	4.3	7.5	12.8	17.9	22.0	21.7	17.2	14.1	19.9
5	Rest of the world.....	.2	.2	.2	.2	.2	.3	.2	.4	.7
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	6.3	9.8	15.2	20.3	24.4	23.8	19.2	19.3	25.6
7	Domestic industries.....	6.1	9.6	15.0	20.1	24.1	23.5	18.9	18.9	24.9
8	Financial ¹	.8	1.0	1.1	1.2	1.3	1.6	1.7	2.1	1.7
9	Federal Reserve banks.....	0	0	0	0	0	.1	.1	.1	.1
10	Other.....	.8	.9	1.0	1.2	1.3	1.6	1.6	2.0	1.6
11	Nonfinancial.....	5.3	8.6	14.0	18.9	22.8	21.9	17.3	16.8	23.2
12	Manufacturing.....	3.3	5.5	9.5	11.8	13.8	13.2	9.7	9.0	13.6
13	Nondurable goods.....	1.7	2.4	3.1	4.6	5.7	5.9	5.2	6.6	7.8
14	Food and kindred products.....									
15	Chemicals and allied products.....									
16	Petroleum and coal products.....									
17	Other.....									
18	Durable goods.....	1.7	3.1	6.4	7.2	8.1	7.4	4.5	2.4	5.8
19	Primary metal industries.....									
20	Fabricated metal products.....									
21	Machinery, except electrical.....									
22	Electrical equipment and supplies.....									
23	Motor vehicles and equipment.....									
24	Other.....									
25	Wholesale and retail trade.....	.7	1.2	1.4	2.2	3.0	3.2	3.3	3.8	4.6
26	Transportation, communication, and electric, gas, and sanitary services.....	1.0	1.3	2.0	3.4	4.4	3.9	2.7	1.8	2.2
27	Other.....	.3	.6	1.1	1.5	1.6	1.6	1.5	2.1	2.9
28	Rest of the world.....	.2	.2	.2	.2	.2	.3	.2	.4	.7
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	10.1	13.6	19.5	25.4	29.7	29.9	25.5	24.0	31.4
30	Domestic industries.....	9.9	13.4	19.3	25.2	29.5	29.6	25.3	23.6	30.7
31	Financial ¹	.9	1.1	1.2	1.3	1.4	1.7	1.7	2.2	1.8
32	Federal Reserve banks.....	0	0	0	0	0	.1	.1	.1	.1
33	Other.....	.9	1.1	1.2	1.3	1.4	1.6	1.6	2.1	1.7
34	Nonfinancial.....	9.0	12.3	18.1	23.9	28.1	27.9	23.6	21.4	28.9
35	Manufacturing.....	4.9	7.2	11.4	14.2	16.6	16.5	13.0	11.2	16.3
36	Nondurable goods.....	2.6	3.4	4.1	5.9	7.1	7.5	7.0	7.9	9.3
37	Food and kindred products.....									
38	Chemicals and allied products.....									
39	Petroleum and coal products.....									
40	Other.....									
41	Durable goods.....	2.3	3.8	7.2	8.4	9.5	9.0	6.0	3.3	6.9
42	Primary metal industries.....									
43	Fabricated metal products.....									
44	Machinery, except electrical.....									
45	Electrical equipment and supplies.....									
46	Motor vehicles and equipment.....									
47	Other.....									
48	Wholesale and retail trade.....	1.0	1.5	1.7	2.6	3.3	3.5	3.6	4.2	5.2
49	Transportation, communication, and electric, gas, and sanitary services.....	2.0	2.3	3.1	4.8	5.8	5.5	4.6	3.0	3.6
50	Other.....	1.1	1.4	1.9	2.2	2.4	2.4	2.3	2.9	3.8
51	Rest of the world.....	.2	.2	.2	.2	.2	.3	.2	.4	.7

Table 6.18.—Corporate Profits by Industry: Annually, 1929-74, and

[Billions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Corporate profits with inventory valuation and capital consumption adjustments.....	29.1	26.9	33.7	38.1	35.4	35.5	34.6	44.6	42.9	42.1	37.5	48.2	46.6
2	Domestic industries.....	28.3	26.1	32.7	36.9	34.3	34.3	33.2	43.0	41.1	40.2	35.7	46.4	44.7
3	Financial.....	2.5	3.1	3.1	3.5	3.9	4.5	4.6	4.8	5.0	5.2	5.7	6.8	7.2
4	Nonfinancial.....	25.8	23.0	29.6	33.4	30.3	29.9	28.6	38.2	36.1	35.0	30.1	39.7	37.4
5	Rest of the world.....	.8	.8	1.0	1.2	1.1	1.1	1.4	1.6	1.8	1.9	1.7	1.8	1.9
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	33.0	30.8	37.6	42.7	39.8	39.5	37.8	46.7	45.9	45.4	40.8	51.2	48.9
7	Domestic industries.....	32.2	29.9	36.7	41.5	38.7	38.4	36.4	45.1	44.1	43.5	39.1	49.4	47.0
8	Financial.....	2.6	3.1	3.1	3.6	4.0	4.5	4.6	4.8	5.0	5.2	5.7	6.8	7.2
9	Federal Reserve banks.....	.2	.2	.2	.3	.4	.4	.3	.3	.5	.6	.6	.7	1.0
10	Other.....	2.3	2.9	3.0	3.3	3.7	4.1	4.3	4.5	4.5	4.6	5.1	6.0	6.2
11	Nonfinancial.....	29.6	26.8	33.5	37.9	34.7	33.9	31.8	40.3	39.1	38.3	33.5	42.6	39.8
12	Manufacturing.....	17.6	16.2	20.9	24.6	21.7	22.0	19.9	26.0	24.7	24.0	19.4	26.2	23.9
13	Nondurable goods.....	10.0	8.1	8.9	11.4	9.9	10.1	9.4	11.8	11.9	10.7	10.0	12.7	11.9
14	Food and kindred products.....	1.9	1.6	1.6	1.4	1.7	1.8	1.6	2.2	1.8	1.8	2.1	2.6	2.1
15	Chemicals and allied products.....	1.7	1.8	2.3	2.8	2.3	2.2	2.2	3.0	2.8	2.8	2.5	3.4	3.1
16	Petroleum and coal products.....	2.8	1.9	2.3	2.7	2.3	2.8	2.7	3.0	3.3	2.6	2.1	2.5	2.5
17	Other.....	3.7	2.8	2.7	4.4	3.6	3.3	2.9	3.6	4.1	3.6	3.3	4.2	4.2
18	Durable goods.....	7.5	8.1	12.0	13.2	11.7	11.9	10.5	14.3	12.8	13.3	9.3	13.5	12.0
19	Primary metal industries.....	1.6	1.5	2.3	3.1	1.9	2.5	1.7	2.9	3.0	3.0	1.9	2.3	2.1
20	Fabricated metal products.....	.8	.7	1.1	1.3	1.0	.9	.9	1.0	1.0	1.1	.9	1.0	.9
21	Machinery, except electrical.....	1.2	1.3	1.6	2.3	2.3	1.9	1.7	1.7	2.1	2.0	1.4	2.1	1.8
22	Electrical equipment and supplies.....	.7	.8	1.2	1.3	1.5	1.4	1.2	1.1	1.2	1.5	1.3	1.7	1.3
23	Motor vehicles and equipment.....	1.4	2.1	3.1	2.4	2.4	2.6	2.1	4.1	2.2	2.6	.9	2.9	3.0
24	Other.....	1.9	1.7	2.6	2.8	2.7	2.7	2.9	3.5	3.2	3.1	2.9	3.4	2.9
25	Wholesale and retail trade.....	5.5	4.5	5.0	5.0	4.8	3.8	3.8	5.0	4.5	4.4	4.6	5.9	4.9
26	Transportation, communication, and electric, gas, and sanitary services.....	3.0	3.0	4.0	4.6	4.9	5.0	4.7	5.6	5.9	5.8	5.9	7.0	7.4
27	Other.....	3.6	3.1	3.6	3.7	3.3	3.1	3.4	3.6	4.1	4.0	3.6	3.5	3.5
28	Rest of the world.....	.8	.8	1.0	1.2	1.1	1.1	1.4	1.6	1.8	1.9	1.7	1.8	1.9
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	40.0	38.7	46.5	53.0	51.3	52.7	52.8	64.1	64.9	66.3	62.9	74.8	74.1
30	Domestic industries.....	39.2	37.9	45.5	51.8	50.2	51.6	51.4	62.6	63.1	64.4	61.2	73.0	72.2
31	Financial.....	2.7	3.3	3.3	3.8	4.2	4.8	4.9	5.2	5.4	5.7	6.1	7.3	7.8
32	Federal Reserve banks.....	.2	.2	.2	.3	.4	.4	.3	.3	.5	.6	.6	.7	1.0
33	Other.....	2.5	3.0	3.1	3.5	3.9	4.4	4.6	4.8	4.9	5.0	5.5	6.5	6.8
34	Nonfinancial.....	36.5	34.6	42.2	48.0	46.0	46.8	46.5	57.4	57.7	58.7	55.0	65.7	64.4
35	Manufacturing.....	20.8	19.8	24.9	29.1	26.9	28.3	27.1	34.3	33.6	33.9	29.8	37.1	35.5
36	Nondurable goods.....	11.8	10.1	11.1	13.9	12.7	13.2	13.1	16.0	16.5	15.7	15.4	18.4	17.8
37	Food and kindred products.....	2.2	2.0	2.1	2.0	2.3	2.3	2.3	2.9	2.5	2.6	3.0	3.6	3.2
38	Chemicals and allied products.....	2.0	2.1	2.7	3.2	2.8	2.8	3.0	3.9	3.8	3.8	3.6	4.6	4.4
39	Petroleum and coal products.....	3.4	2.6	3.1	3.6	3.2	3.9	4.1	4.6	4.9	4.4	4.0	4.5	4.5
40	Other.....	4.2	3.4	3.3	5.1	4.4	4.1	3.8	4.6	5.2	4.9	4.7	5.7	5.8
41	Durable goods.....	9.0	9.7	13.7	15.3	14.2	15.0	14.1	18.3	17.2	18.2	14.4	18.7	17.7
42	Primary metal industries.....	1.9	1.9	2.8	3.6	2.6	3.5	2.9	4.2	4.3	4.5	3.2	3.6	3.4
43	Fabricated metal products.....	1.0	.9	1.3	1.5	1.2	1.2	1.2	1.3	1.4	1.5	1.3	1.5	1.4
44	Machinery, except electrical.....	1.5	1.6	1.9	2.6	2.7	2.3	2.2	2.3	2.8	2.7	2.2	2.9	2.7
45	Electrical equipment and supplies.....	.8	.9	1.4	1.5	1.7	1.6	1.5	1.5	1.6	2.0	1.8	2.2	1.8
46	Motor vehicles and equipment.....	1.6	2.3	3.3	2.7	2.7	3.0	2.5	4.6	2.9	3.3	1.6	3.7	4.0
47	Other.....	2.2	2.2	3.0	3.3	3.3	3.4	3.7	4.4	4.2	4.3	4.3	4.8	4.4
48	Wholesale and retail trade.....	6.2	5.4	6.0	6.2	6.1	5.1	5.2	6.7	6.3	6.5	6.6	8.0	7.3
49	Transportation, communication, and electric, gas, and sanitary services.....	4.7	4.8	6.1	7.1	7.6	8.1	8.2	9.8	10.3	10.5	10.9	12.5	13.3
50	Other.....	4.8	4.6	5.2	5.6	5.4	5.3	5.9	6.6	7.4	7.8	7.6	8.0	8.4
51	Rest of the world.....	.8	.8	1.0	1.2	1.1	1.1	1.4	1.6	1.8	1.9	1.7	1.8	1.9

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Corporate profits with inventory valuation and capital consumption adjustments.....	46.9	54.9	59.6	67.0	77.1	82.5	79.3	85.8	81.4	67.9	77.2	92.1	100.2	91.3
2	Domestic industries.....	44.6	52.2	57.0	63.8	73.8	79.8	76.2	82.6	77.7	64.1	72.6	87.2	93.4	80.2
3	Financial ¹	7.1	7.4	6.9	7.1	7.7	8.6	9.0	10.4	11.3	12.5	13.9	15.3	17.4	17.1
4	Nonfinancial.....	37.4	44.9	50.0	56.7	66.1	71.2	67.2	72.1	66.4	51.6	58.7	72.0	75.9	63.2
5	Rest of the world.....	2.3	2.6	2.6	3.1	3.3	2.8	3.0	3.2	3.7	3.8	4.6	4.8	6.8	11.0
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	48.7	53.7	57.6	64.2	73.3	78.6	75.6	82.1	77.9	66.4	76.9	89.6	98.6	93.6
7	Domestic industries.....	46.3	51.1	54.9	61.0	70.1	75.9	72.6	78.9	74.2	62.6	72.4	84.7	91.7	82.5
8	Financial ¹	7.0	7.3	6.8	6.9	7.5	8.5	9.0	10.4	11.3	12.6	14.1	15.4	17.4	17.3
9	Federal Reserve banks.....	.8	.9	1.0	1.1	1.4	1.7	2.0	2.5	3.1	3.6	3.3	3.4	4.5	5.7
10	Other.....	6.3	6.4	5.8	5.8	6.2	6.8	7.0	7.9	8.2	9.0	10.8	12.1	12.9	11.5
11	Nonfinancial.....	39.3	43.8	48.1	54.1	62.5	67.4	63.6	68.5	62.9	50.1	58.2	69.3	74.3	65.3
12	Manufacturing.....	23.0	26.0	28.7	31.9	38.3	41.6	37.9	41.2	36.8	27.1	32.4	40.6	43.8	37.4
13	Nondurable goods.....	11.7	11.9	12.8	14.4	15.8	18.0	17.3	18.8	17.7	16.8	17.3	18.1	19.9	25.6
14	Food and kindred products.....	2.3	2.3	2.7	2.8	2.6	3.3	3.1	3.2	2.9	3.5	3.3	2.8	2.2	3.3
15	Chemicals and allied products.....	3.1	3.2	3.6	3.9	4.5	4.8	4.2	5.0	4.6	3.9	4.2	5.0	5.5	5.3
16	Petroleum and coal products.....	2.2	2.1	2.1	2.4	2.8	3.2	3.8	3.6	3.3	3.6	3.6	3.5	5.1	8.9
17	Other.....	4.0	4.3	4.5	5.3	5.8	6.7	6.2	7.0	6.9	5.8	6.2	6.8	7.0	8.2
18	Durable goods.....	11.3	14.1	15.9	17.5	22.6	23.5	20.6	22.4	19.2	10.3	15.1	22.5	24.0	11.8
19	Primary metal industries.....	1.5	1.6	1.9	2.4	3.1	3.6	2.7	2.0	1.4	.9	.5	1.6	2.0	3.5
20	Fabricated metal products.....	1.0	1.1	1.2	1.4	1.9	2.3	2.3	2.2	1.9	1.2	1.3	2.1	2.4	.9
21	Machinery, except electrical.....	1.8	2.3	2.4	3.1	3.8	4.4	4.0	4.1	3.6	2.7	2.7	3.9	4.5	1.8
22	Electrical equipment and supplies.....	1.3	1.5	1.5	1.6	2.6	3.0	2.9	2.8	2.2	1.1	1.8	3.0	2.7	.9
23	Motor vehicles and equipment.....	2.5	4.0	4.9	4.7	6.1	5.1	3.9	5.5	4.8	1.4	4.9	5.9	5.8	1.0
24	Other.....	3.1	3.6	3.9	4.3	5.0	5.2	4.8	5.8	5.2	3.0	3.8	6.0	6.6	3.7
25	Wholesale and retail trade.....	4.9	5.7	5.9	7.4	7.9	8.0	8.9	10.1	10.1	9.4	11.7	13.3	14.4	13.4
26	Transportation, communication, and electric, gas, and and sanitary services.....	7.8	8.4	9.3	9.9	11.0	11.8	10.7	10.7	10.2	8.2	8.3	9.0	8.5	7.0
27	Other.....	3.6	3.8	4.2	4.9	5.3	6.0	6.1	6.5	5.8	5.3	5.8	6.4	7.6	7.5
28	Rest of the world.....	2.3	2.6	2.6	3.1	3.3	2.8	3.0	3.2	3.7	3.8	4.6	4.8	6.8	11.0
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	75.3	84.2	90.0	98.7	110.8	119.3	119.7	130.2	130.9	123.0	137.8	157.4	172.0	173.3
30	Domestic industries.....	72.9	81.5	87.4	95.6	107.5	116.5	116.7	127.0	127.2	119.2	133.3	152.6	165.2	162.3
31	Financial ¹	7.7	8.0	7.6	7.9	8.5	9.6	10.2	11.8	13.0	14.5	16.3	18.0	20.6	20.8
32	Federal Reserve banks.....	.8	.9	1.0	1.2	1.4	1.7	2.0	2.5	3.1	3.6	3.4	3.4	4.5	5.7
33	Other.....	6.9	7.1	6.6	6.7	7.2	7.9	8.2	9.3	9.9	11.0	13.0	14.7	16.1	15.0
34	Nonfinancial.....	65.3	73.6	79.8	87.7	99.0	106.9	106.5	115.1	114.2	104.7	116.9	134.6	144.6	141.5
35	Manufacturing.....	35.2	40.2	43.9	48.0	55.9	60.5	58.7	63.9	61.5	53.1	59.8	69.9	74.2	69.7
36	Nondurable goods.....	18.0	19.1	20.5	22.6	24.4	27.2	27.1	29.3	29.2	29.0	30.4	32.2	34.7	41.6
37	Food and kindred products.....	3.4	3.6	4.0	4.2	4.0	4.9	4.7	4.9	4.8	5.6	5.5	5.1	4.6	5.6
38	Chemicals and allied products.....	4.5	4.8	5.3	5.7	6.5	6.8	6.8	7.3	7.1	6.6	7.1	8.2	8.8	8.9
39	Petroleum and coal products.....	4.3	4.4	4.7	5.1	5.8	6.3	7.2	7.3	7.1	7.6	7.9	8.0	9.8	14.2
40	Other.....	5.7	6.2	6.5	7.5	8.1	9.2	8.9	9.9	10.2	9.2	9.9	10.8	11.4	12.9
41	Durable goods.....	17.2	21.1	23.3	25.5	31.4	33.3	31.6	34.6	32.3	24.1	29.4	37.6	39.6	28.1
42	Primary metal industries.....	2.9	3.3	3.7	4.3	5.1	5.7	5.0	4.5	4.0	3.5	3.1	4.1	4.5	5.9
43	Fabricated metal products.....	1.5	1.8	1.8	2.0	2.7	3.0	3.2	3.2	3.0	2.3	2.4	3.2	3.6	2.2
44	Machinery, except electrical.....	2.8	3.4	3.5	4.3	5.2	5.8	5.7	6.0	5.7	5.2	5.4	6.8	7.3	5.0
45	Electrical equipment and supplies.....	1.9	2.1	2.3	2.3	3.4	4.0	4.0	4.1	3.7	2.9	3.8	5.1	5.1	3.5
46	Motor vehicles and equipment.....	3.5	5.2	6.3	6.3	8.0	7.5	6.4	8.1	7.5	3.8	7.3	8.4	8.4	3.5
47	Other.....	4.6	5.3	5.8	6.2	7.2	7.4	7.4	8.7	8.5	6.5	7.5	9.9	10.6	8.0
48	Wholesale and retail trade.....	7.4	8.4	8.7	10.4	11.1	11.5	12.7	14.3	14.9	14.7	17.5	20.2	21.7	21.2
49	Transportation, communication, and electric, gas, and sanitary services.....	14.0	15.4	16.8	17.9	19.6	21.3	21.0	21.9	22.4	21.4	23.2	26.3	28.3	29.4
50	Other.....	8.8	9.6	10.4	11.4	12.3	13.6	14.1	15.0	15.4	15.5	16.4	18.3	20.4	21.2
51	Rest of the world.....	2.3	2.6	2.6	3.1	3.3	2.8	3.0	3.2	3.7	3.8	4.6	4.8	6.8	11.0

Table 6.18.—Corporate Profits by Industry: Annually, 1929-74, and

(Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation and capital consumption adjustments.....	12.9	16.3	17.4	19.8	19.5	22.8	22.6	23.9	27.7	29.5	28.9	30.4	28.9	26.7	27.9	24.5
2	Domestic industries.....	12.5	15.9	17.0	19.2	18.8	22.1	21.9	23.1	26.9	28.7	28.0	29.5	28.1	25.8	27.0	23.7
3	Financial ¹	2.2	2.2	2.0	2.0	1.6	1.5	1.6	1.8	2.2	2.4	2.6	2.9	3.0	3.1	3.1	3.1
4	Nonfinancial.....	10.4	13.8	15.0	17.2	17.2	20.6	20.3	21.3	24.8	26.3	25.4	26.6	25.0	22.7	23.9	20.6
5	Rest of the world.....	.4	.4	.4	.5	.6	.7	.7	.8	.8	.9	.8	.9	.9	.9	.9	.7
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	15.3	18.8	20.2	22.9	22.6	25.8	26.1	27.6	31.5	33.4	32.8	34.4	32.7	30.4	31.7	28.4
7	Domestic industries.....	14.9	18.4	19.8	22.3	22.0	25.1	25.4	26.9	30.7	32.5	32.0	33.5	31.9	29.6	30.9	27.6
8	Financial ¹	2.2	2.2	2.1	2.0	1.6	1.6	1.6	1.9	2.2	2.4	2.7	2.9	3.1	3.1	3.2	3.2
9	Federal Reserve banks.....	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.3	.3	.2	.2
10	Other.....	2.1	2.1	2.0	1.9	1.6	1.5	1.5	1.8	2.0	2.2	2.5	2.6	2.8	2.9	2.9	3.0
11	Nonfinancial.....	12.8	16.2	17.7	20.3	20.3	23.6	23.8	25.0	28.5	30.1	29.3	30.6	28.8	26.4	27.7	24.5
12	Manufacturing.....	5.4	9.3	9.2	12.1	11.8	13.9	14.1	14.4	17.0	17.5	17.3	18.5	17.1	15.6	17.1	14.8
13	Nondurable goods.....	6.5	6.9	4.8	8.2	7.7	6.8	8.3	8.4	9.7	10.3	10.0	10.2	8.9	8.0	8.0	7.5
14	Food and kindred products.....	1.5	1.9	1.9	2.1	1.7	1.5	1.9	2.1	1.5	1.9	1.9	2.1	1.7	1.8	1.6	1.4
15	Chemicals and allied products.....	1.7	1.6	1.6	1.9	1.9	1.6	1.6	1.9	1.7	1.6	1.6	1.9	1.9	1.6	1.7	1.9
16	Petroleum and coal products.....	2.6	3.0	2.9	2.6	2.2	2.0	2.0	1.8	2.6	3.0	2.9	2.6	2.2	2.0	1.8	1.6
17	Other.....	3.9	3.7	3.6	3.5	3.0	2.6	2.6	2.6	3.9	3.7	3.6	3.5	3.0	2.6	2.9	2.7
18	Durable goods.....	-1.1	2.4	4.3	4.0	4.1	7.1	5.8	6.0	7.2	7.3	7.3	8.3	8.2	7.7	9.1	7.3
19	Primary metal industries.....	1.3	1.4	1.7	1.8	2.0	1.6	1.6	1.9	1.3	1.4	1.7	1.8	2.0	1.6	1.5	.9
20	Fabricated metal products.....	.9	.8	.7	.8	.7	.6	.6	.6	.9	.8	.7	.8	.7	.6	.8	.7
21	Machinery, except electrical.....	1.4	1.2	1.1	1.2	1.3	1.3	1.4	1.2	1.4	1.2	1.1	1.2	1.3	1.3	1.4	1.2
22	Electrical equipment and supplies.....	.8	.7	.6	.6	.6	.7	.9	.9	.8	.7	.6	.6	.6	.7	.9	.9
23	Motor vehicles and equipment.....	1.1	1.1	1.4	1.9	1.8	1.9	2.7	1.9	1.1	1.1	1.4	1.9	1.8	1.9	2.7	1.9
24	Other.....	1.8	1.9	1.9	1.9	1.8	1.6	1.9	1.8	1.8	1.9	1.9	1.9	1.8	1.6	1.9	1.8
25	Wholesale and retail trade.....	3.3	3.3	4.2	4.5	4.3	4.2	4.5	5.3	5.5	5.8	5.3	5.4	5.3	4.5	4.4	3.9
26	Transportation, communication, and electric, gas, and sanitary services.....	2.1	1.7	2.1	1.4	1.9	2.5	2.1	2.2	2.7	3.2	3.0	3.1	3.0	3.1	3.2	2.9
27	Other.....	2.0	2.0	2.2	2.2	2.3	3.0	3.1	3.1	3.3	3.6	3.7	3.6	3.4	3.1	2.9	2.9
28	Rest of the world.....	.4	.4	.4	.5	.6	.7	.7	.8	.8	.9	.8	.9	.9	.9	.9	.7
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	19.8	23.4	24.9	27.8	27.9	31.7	32.0	33.9	38.1	40.3	40.0	41.8	40.5	38.3	39.8	36.6
30	Domestic industries.....	19.4	23.0	24.5	27.3	27.3	31.0	31.4	33.2	37.3	39.4	39.2	40.9	39.6	37.4	38.9	35.9
31	Financial ¹	2.3	2.3	2.2	2.1	1.7	1.7	1.7	2.0	2.3	2.6	2.8	3.1	3.2	3.3	3.3	3.3
32	Federal Reserve banks.....	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.3	.3	.2	.2
33	Other.....	2.2	2.2	2.1	2.0	1.7	1.6	1.6	1.9	2.1	2.3	2.6	2.8	3.0	3.0	3.1	3.1
34	Nonfinancial.....	17.2	20.7	22.4	25.1	25.5	29.3	29.6	31.2	35.0	36.9	36.3	37.9	36.4	34.2	35.6	32.6
35	Manufacturing.....	7.6	11.5	11.4	14.5	14.3	16.7	16.9	17.3	19.9	20.7	20.6	22.0	20.7	19.2	20.8	18.5
36	Nondurable goods.....	7.7	8.1	6.1	9.5	9.1	8.4	9.8	10.0	11.4	12.0	11.8	12.2	10.9	10.0	10.0	9.6
37	Food and kindred products.....	1.8	2.2	2.3	2.5	2.1	1.9	2.2	2.1	1.8	2.2	2.3	2.5	2.1	2.2	2.1	1.8
38	Chemicals and allied products.....	1.9	1.9	1.9	2.2	2.2	2.0	2.0	2.2	1.9	1.9	1.9	2.2	2.2	2.0	2.0	2.2
39	Petroleum and coal products.....	3.2	3.6	3.5	3.3	3.0	2.7	2.5	2.4	3.2	3.6	3.5	3.3	3.0	2.7	2.5	2.4
40	Other.....	4.4	4.2	4.1	4.1	3.6	3.1	3.5	3.2	4.4	4.2	4.1	4.1	3.6	3.1	3.5	3.2
41	Durable goods.....	-2	3.3	5.3	5.0	5.2	8.3	7.0	7.3	8.6	8.7	8.8	9.8	9.8	9.3	10.7	8.9
42	Primary metal industries.....	1.6	1.8	2.0	2.2	2.5	2.0	1.9	2.2	1.6	1.8	2.0	2.2	2.5	2.0	1.9	1.2
43	Fabricated metal products.....	1.1	1.0	.9	1.0	.9	.8	.8	.8	1.1	1.0	.9	1.0	.9	.8	1.0	.8
44	Machinery, except electrical.....	1.6	1.5	1.4	1.5	1.5	1.6	1.7	1.5	1.6	1.5	1.4	1.5	1.6	1.7	1.5	1.5
45	Electrical equipment and supplies.....	.9	.8	.7	.8	.8	.9	.9	.9	.9	.8	.7	.8	.8	.9	1.0	1.0
46	Motor vehicles and equipment.....	1.3	1.3	1.6	2.1	2.0	2.1	2.9	2.1	1.3	1.3	1.6	2.1	2.0	2.1	2.9	2.1
47	Other.....	2.1	2.2	2.2	2.2	2.2	2.0	2.3	2.2	2.1	2.2	2.2	2.2	2.2	2.0	2.3	2.2
48	Wholesale and retail trade.....	3.6	3.6	4.6	4.9	4.8	4.7	5.1	6.0	6.2	6.5	6.1	6.2	6.2	5.4	5.4	4.8
49	Transportation, communication, and electric, gas, and sanitary services.....	3.2	2.9	3.3	2.6	3.2	3.9	3.6	3.8	4.4	4.9	4.7	4.7	4.7	4.9	5.0	4.8
50	Other.....	2.7	2.8	3.0	3.1	3.2	4.0	4.1	4.1	4.4	4.8	4.9	5.0	4.8	4.6	4.5	4.5
51	Rest of the world.....	.4	.4	.4	.5	.6	.7	.7	.8	.8	.9	.8	.9	.9	.9	.9	.7

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

Line		1950				1951				1952				1953			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation and capital consumption adjustments.....	28.0	31.6	36.0	39.0	38.0	37.8	38.0	38.8	36.5	34.2	33.6	37.6	38.4	37.7	36.5	29.4
2	Domestic industries.....	27.1	30.7	34.9	37.9	37.0	36.7	36.8	37.5	35.3	33.1	32.5	36.5	37.3	36.4	35.4	28.3
3	Financial ¹	3.1	3.0	3.1	3.2	3.3	3.5	3.6	3.7	3.8	3.9	4.0	4.1	4.3	4.4	4.6	4.6
4	Nonfinancial.....	24.1	27.7	31.8	34.8	33.7	33.2	33.3	33.8	31.6	29.8	28.6	32.4	33.0	32.0	30.8	23.7
5	Rest of the world.....	.9	.8	1.1	1.1	1.0	1.1	1.2	1.3	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.1
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	31.7	35.4	40.0	43.4	42.4	42.3	42.7	43.5	41.0	38.6	38.1	42.0	42.8	41.8	40.4	33.1
7	Domestic industries.....	30.8	34.6	38.9	42.3	41.4	41.2	41.5	42.2	39.9	37.5	36.9	40.9	41.7	40.6	39.3	32.0
8	Financial ¹	3.1	3.1	3.1	3.2	3.3	3.5	3.6	3.8	3.8	3.9	4.0	4.2	4.3	4.4	4.6	4.7
9	Federal Reserve banks.....	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4
10	Other.....	2.9	2.9	2.9	3.0	3.1	3.3	3.3	3.4	3.5	3.6	3.7	3.8	3.9	4.0	4.2	4.3
11	Nonfinancial.....	27.7	31.5	35.7	39.1	38.1	37.7	37.9	38.4	36.1	33.6	32.9	36.7	37.4	36.2	34.7	27.4
12	Manufacturing.....	16.5	19.3	22.8	25.3	24.3	24.6	24.9	24.7	23.0	20.8	20.3	22.8	24.5	23.5	22.8	17.1
13	Nondurable goods.....	7.8	8.5	9.1	10.3	10.4	11.4	12.4	11.5	10.3	9.8	9.6	10.1	10.6	10.4	10.3	9.0
14	Food and kindred products.....	1.5	1.5	1.7	1.7	1.8	1.3	1.2	1.4	1.5	1.6	1.8	2.0	1.9	1.8	1.8	1.6
15	Chemicals and allied products.....	1.9	2.2	2.5	2.7	2.6	2.9	2.9	2.6	2.6	2.4	1.9	2.2	2.5	2.3	2.2	1.7
16	Petroleum and coal products.....	1.6	2.0	2.5	3.1	2.8	2.8	2.8	2.6	2.5	2.1	2.3	2.3	2.6	2.8	2.9	3.0
17	Other.....	2.9	2.8	2.5	2.9	3.2	4.4	5.4	4.8	3.6	3.7	3.5	3.6	3.6	3.5	3.3	2.7
18	Durable goods.....	8.7	10.8	13.6	15.0	13.9	13.3	12.5	13.1	12.7	11.1	10.7	12.7	13.9	13.1	12.5	8.1
19	Primary metal industries.....	1.6	2.2	2.6	2.9	3.1	3.3	3.1	2.9	2.7	1.2	1.5	2.3	2.7	2.8	2.9	1.6
20	Fabricated metal products.....	.7	.9	1.3	1.6	1.5	1.4	1.2	1.3	1.1	1.0	.9	.9	1.2	.8	.8	.8
21	Machinery, except electrical.....	1.2	1.5	1.8	2.1	2.1	2.1	2.2	2.7	2.5	2.3	2.1	2.2	2.3	2.1	1.8	1.2
22	Electrical equipment and supplies.....	1.0	1.0	1.4	1.6	1.4	1.2	1.2	1.3	1.4	1.5	1.5	1.6	1.7	1.6	1.3	.9
23	Motor vehicles and equipment.....	2.5	3.0	3.6	3.5	2.7	2.3	2.3	2.4	2.2	2.4	2.0	3.1	3.0	2.8	3.1	1.5
24	Other.....	1.8	2.2	2.9	3.4	3.2	3.0	2.4	2.5	2.7	2.6	2.7	2.7	3.0	2.9	2.6	2.1
25	Wholesale and retail trade.....	4.8	5.0	4.8	5.3	5.8	4.6	4.8	5.0	4.2	5.0	4.7	5.5	4.5	4.4	3.8	2.6
26	Transportation, communication, and electric, gas, and sanitary services.....	3.3	3.7	4.4	4.6	4.3	4.6	4.6	5.1	5.3	4.6	4.8	5.1	5.3	5.2	5.0	4.6
27	Other.....	3.1	3.5	3.8	3.9	3.7	3.8	3.7	3.5	3.6	3.2	3.2	3.3	3.2	3.1	3.0	3.0
28	Rest of the world.....	.9	.8	1.1	1.1	1.0	1.1	1.2	1.3	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.1
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	40.3	44.0	49.0	52.5	52.0	52.5	53.2	54.4	52.1	50.0	49.7	54.0	55.1	54.7	53.9	47.2
30	Domestic industries.....	39.4	43.2	47.8	51.4	51.0	51.3	52.0	53.1	51.0	48.9	48.6	52.9	54.0	53.5	52.8	46.1
31	Financial ¹	3.3	3.3	3.3	3.4	3.5	3.7	3.8	4.0	4.1	4.1	4.2	4.4	4.6	4.7	4.9	4.9
32	Federal Reserve banks.....	.2	.2	.2	.2	.2	.3	.3	.3	.3	.3	.4	.4	.4	.4	.4	.4
33	Other.....	3.1	3.1	3.1	3.2	3.3	3.4	3.5	3.6	3.7	3.8	3.9	4.0	4.2	4.3	4.5	4.5
34	Nonfinancial.....	36.1	40.0	44.5	48.0	47.5	47.6	48.2	49.1	46.9	44.7	44.3	48.5	49.5	48.8	47.9	41.2
35	Manufacturing.....	20.4	23.1	26.7	29.3	28.5	29.1	29.5	29.5	27.9	26.0	25.6	28.5	30.3	29.6	29.2	23.8
36	Nondurable goods.....	10.0	10.7	11.4	12.5	12.7	13.8	14.9	14.1	13.0	12.5	12.3	13.0	13.5	13.5	13.4	12.3
37	Food and kindred products.....	1.9	2.0	2.1	2.2	2.3	1.8	1.8	2.0	2.1	2.2	2.4	2.5	2.4	2.3	2.4	2.2
38	Chemicals and allied products.....	2.2	2.6	2.8	3.0	3.0	3.3	3.4	3.1	3.1	2.9	2.5	2.8	3.1	2.9	2.9	2.4
39	Petroleum and coal products.....	2.3	2.8	3.3	3.8	3.6	3.6	3.7	3.5	3.4	3.0	3.3	3.3	3.7	3.9	4.0	4.1
40	Other.....	3.5	3.4	3.1	3.5	3.8	5.1	6.1	5.6	4.4	4.5	4.2	4.3	4.4	4.3	4.1	3.7
41	Durable goods.....	10.4	12.5	15.4	16.8	15.8	15.3	14.6	15.4	14.9	13.5	13.3	15.5	16.8	16.1	15.7	11.5
42	Primary metal industries.....	2.0	2.6	3.1	3.4	3.5	3.8	3.7	3.4	3.3	1.8	2.3	3.1	3.6	3.8	4.0	2.7
43	Fabricated metal products.....	.8	1.1	1.5	1.7	1.6	1.6	1.4	1.5	1.4	1.3	1.1	1.1	1.5	1.1	1.1	1.0
44	Machinery, except electrical.....	1.5	1.8	2.1	2.4	2.4	2.5	2.6	3.1	2.9	2.7	2.5	2.6	2.7	2.6	2.3	1.7
45	Electrical equipment and supplies.....	1.1	1.2	1.5	1.8	1.6	1.4	1.4	1.5	1.6	1.7	1.7	1.8	2.0	1.8	1.6	1.2
46	Motor vehicles and equipment.....	2.7	3.2	3.8	3.7	2.9	2.6	2.6	2.6	2.4	2.7	2.3	3.4	3.4	3.2	3.5	2.0
47	Other.....	2.2	2.6	3.3	3.8	3.7	3.5	3.0	3.1	3.3	3.2	3.4	3.4	3.7	3.7	3.3	2.9
48	Wholesale and retail trade.....	5.8	6.0	5.8	6.4	6.9	5.7	5.9	6.2	5.4	6.2	5.9	6.8	5.7	5.7	5.1	4.0
49	Transportation, communication, and electric, gas, and sanitary services.....	5.3	5.7	6.4	6.7	6.5	7.0	7.1	7.8	7.9	7.3	7.5	7.9	8.1	8.2	8.2	8.0
50	Other.....	4.7	5.1	5.5	5.6	5.5	5.7	5.7	5.6	5.7	5.3	5.3	5.4	5.3	5.3	5.4	5.4
51	Rest of the world.....	.9	.8	1.1	1.1	1.0	1.1	1.2	1.3	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.1

Table 6.18.—Corporate Profits by Industry: Annually, 1929-74, and

[Billions of

Line		1954				1955				1956			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation and capital consumption adjustments.....	31.9	33.3	34.9	38.3	43.6	44.8	44.7	45.9	43.6	43.3	42.0	42.2
2	Domestic Industries.....	30.6	31.9	33.6	36.7	42.0	43.3	43.1	44.2	41.8	41.5	40.1	40.5
3	Financial ¹	4.6	4.6	4.5	4.6	4.7	4.8	4.8	4.9	4.9	5.1	5.0	4.9
4	Nonfinancial.....	26.0	27.3	29.0	32.1	37.3	38.6	38.2	39.4	36.9	36.4	35.1	35.6
5	Rest of the world.....	1.3	1.3	1.4	1.6	1.6	1.5	1.6	1.7	1.8	1.8	1.9	1.7
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	35.5	36.5	38.1	41.2	45.9	46.8	46.7	48.0	45.8	45.9	45.3	46.0
7	Domestic Industries.....	34.1	35.2	36.7	39.5	44.3	45.3	45.1	46.3	44.0	44.1	43.5	44.3
8	Financial ¹	4.6	4.6	4.6	4.7	4.8	4.8	4.9	4.9	5.0	5.1	5.0	4.9
9	Federal Reserve banks.....	.4	.3	.3	.3	.3	.3	.3	.4	.4	.5	.5	.5
10	Other.....	4.3	4.3	4.3	4.4	4.5	4.5	4.5	4.5	4.5	4.6	4.5	4.4
11	Nonfinancial.....	29.5	30.5	32.1	34.9	39.6	40.5	40.3	41.5	39.0	39.0	38.5	39.4
12	Manufacturing.....	19.1	19.6	19.3	21.4	24.5	26.0	26.5	27.4	25.6	24.8	23.1	24.6
13	Nondurable goods.....	9.4	9.2	9.0	9.9	10.8	11.6	11.8	12.7	12.3	12.1	11.6	11.5
14	Food and kindred products.....	1.6	1.7	1.5	1.7	2.0	2.2	2.3	2.2	2.1	1.8	1.6	1.6
15	Chemicals and allied products.....	2.0	2.1	2.2	2.4	2.7	3.0	3.0	3.3	3.0	2.7	2.7	2.8
16	Petroleum and coal products.....	2.9	2.7	2.6	2.7	2.8	2.9	3.0	3.3	3.1	3.5	3.3	3.1
17	Other.....	2.9	2.7	2.7	3.1	3.3	3.5	3.5	3.9	4.1	4.0	4.0	4.0
18	Durable goods.....	9.7	10.4	10.3	11.5	13.7	14.4	14.6	14.7	13.3	12.8	11.5	13.2
19	Primary metal industries.....	1.5	1.6	1.6	2.0	2.6	2.8	3.1	3.1	3.3	3.1	2.3	3.0
20	Fabricated metal products.....	.7	.9	1.0	.9	1.0	1.0	.9	1.1	1.1	1.0	1.0	1.0
21	Machinery, except electrical.....	1.8	1.7	1.6	1.5	1.7	1.7	1.5	1.9	2.0	2.1	2.2	2.2
22	Electrical equipment and supplies.....	1.2	1.2	1.1	1.3	1.2	1.1	1.1	1.0	1.0	1.3	1.4	1.2
23	Motor vehicles and equipment.....	1.8	2.1	1.9	2.5	3.6	4.1	4.6	4.3	2.6	2.0	1.7	2.3
24	Other.....	2.6	2.8	3.0	3.3	3.7	3.6	3.4	3.2	3.2	3.3	3.0	3.4
25	Wholesale and retail trade.....	2.7	2.8	4.6	5.1	5.8	5.0	4.9	4.4	3.6	4.2	5.4	4.8
26	Transportation, communication, and electric, gas, and sanitary services.....	4.5	4.7	4.7	4.9	5.5	5.8	5.6	5.7	5.9	5.9	5.9	5.8
27	Other.....	3.1	3.4	3.4	3.5	3.8	3.7	3.3	3.9	4.0	4.1	4.1	4.2
28	Rest of the world.....	1.3	1.3	1.4	1.6	1.6	1.5	1.6	1.7	1.8	1.8	1.9	1.7
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	49.7	51.2	53.2	57.0	62.3	63.8	64.8	66.2	64.6	64.8	64.3	65.2
30	Domestic Industries.....	48.4	49.9	51.8	55.3	60.8	62.3	63.2	64.5	62.7	63.0	62.4	63.5
31	Financial ¹	4.9	4.9	4.9	5.0	5.1	5.1	5.2	5.3	5.3	5.5	5.4	5.3
32	Federal Reserve banks.....	.4	.4	.3	.3	.3	.3	.3	.4	.4	.5	.5	.5
33	Other.....	4.6	4.6	4.6	4.7	4.8	4.8	4.9	4.9	4.9	5.0	4.9	4.8
34	Nonfinancial.....	43.5	45.0	47.0	50.4	55.7	57.2	58.0	59.3	57.4	57.5	57.0	58.2
35	Manufacturing.....	25.9	26.7	26.6	29.1	32.5	34.3	34.9	35.9	34.4	33.7	32.1	33.8
36	Nondurable goods.....	12.9	12.8	12.7	13.8	14.9	15.8	16.2	17.1	16.8	16.6	16.2	16.1
37	Food and kindred products.....	2.2	2.3	2.2	2.4	2.6	2.9	3.0	2.9	2.8	2.6	2.3	2.3
38	Chemicals and allied products.....	2.7	2.9	3.0	3.3	3.6	3.9	3.9	4.2	4.0	3.7	3.7	3.8
39	Petroleum and coal products.....	4.1	4.0	4.0	4.2	4.3	4.5	4.6	4.9	4.8	5.1	5.0	4.8
40	Other.....	3.8	3.6	3.6	4.1	4.4	4.5	4.6	5.0	5.3	5.2	5.2	5.2
41	Durable goods.....	13.1	13.9	13.9	15.3	17.6	18.4	18.8	18.8	17.6	17.1	15.8	17.7
42	Primary metal industries.....	2.7	2.7	2.8	3.2	3.8	4.2	4.4	4.4	4.7	4.5	3.6	4.4
43	Fabricated metal products.....	1.0	1.2	1.3	1.2	1.3	1.3	1.3	1.5	1.4	1.4	1.3	1.3
44	Machinery, except electrical.....	2.3	2.3	2.2	2.1	2.3	2.3	2.1	2.5	2.7	2.7	2.9	2.9
45	Electrical equipment and supplies.....	1.5	1.5	1.4	1.6	1.5	1.5	1.5	1.4	1.4	1.6	1.8	1.6
46	Motor vehicles and equipment.....	2.3	2.5	2.3	3.0	4.1	4.6	5.1	4.8	3.2	2.6	2.3	3.0
47	Other.....	3.3	3.6	3.8	4.1	4.7	4.5	4.3	4.2	4.3	4.2	4.0	4.4
48	Wholesale and retail trade.....	4.1	4.2	6.0	6.6	7.4	6.7	6.6	6.2	5.4	6.1	7.2	6.6
49	Transportation, communication, and electric, gas, and sanitary services.....	7.9	8.2	8.3	8.5	9.3	9.8	9.8	10.1	10.3	10.4	10.3	10.2
50	Other.....	5.6	5.8	6.0	6.2	6.4	6.5	6.7	7.0	7.3	7.4	7.4	7.6
51	Rest of the world.....	1.3	1.3	1.4	1.6	1.6	1.5	1.6	1.7	1.8	1.8	1.9	1.7

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars)

Line		1957				1958				1959				1960			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation and capital consumption adjustments.....	43.9	43.0	42.4	38.8	33.0	34.1	38.3	43.9	47.4	52.3	46.8	46.5	51.0	46.9	45.6	42.9
2	Domestic Industries.....	42.1	40.9	40.4	37.0	31.4	32.4	36.5	42.2	45.6	50.6	45.0	44.5	49.1	45.0	43.8	40.8
3	Financial ¹	5.0	5.1	5.4	5.5	5.5	5.6	5.6	6.0	6.3	6.5	7.1	7.2	7.4	7.3	7.2	7.1
4	Nonfinancial.....	37.1	35.8	35.0	31.5	25.9	26.8	30.9	36.2	39.4	44.1	37.9	37.3	41.8	37.7	36.6	33.8
5	Rest of the world.....	1.8	2.0	2.0	1.7	1.6	1.7	1.8	1.8	1.7	1.7	1.8	2.0	1.8	1.9	1.8	2.1
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	47.5	46.4	45.6	41.8	36.2	37.6	41.7	47.4	50.6	55.0	49.8	49.2	53.3	49.2	47.8	45.2
7	Domestic Industries.....	45.7	44.3	43.6	40.1	34.5	35.8	39.9	45.6	48.8	53.4	48.0	47.2	51.5	47.3	45.9	43.1
8	Financial ¹	5.0	5.1	5.4	5.5	5.5	5.6	5.6	5.9	6.2	6.5	7.1	7.2	7.3	7.3	7.1	7.0
9	Federal Reserve banks.....	.6	.6	.7	.7	.7	.7	.6	.5	.6	.6	.8	.9	1.0	1.0	.9	.9
10	Other.....	4.4	4.5	4.7	4.8	4.8	4.9	5.1	5.4	5.7	5.9	6.2	6.2	6.3	6.2	6.2	6.2
11	Nonfinancial.....	40.7	39.2	38.2	34.6	29.1	30.2	34.3	39.6	42.6	46.8	40.9	40.0	44.2	40.0	38.8	36.1
12	Manufacturing.....	26.0	24.9	23.9	21.2	17.0	17.2	19.5	23.1	26.1	29.9	24.9	24.0	27.9	23.9	23.2	20.6
13	Nondurable goods.....	11.2	11.0	10.6	10.1	9.0	9.1	10.4	11.3	12.4	13.0	12.9	12.5	12.8	11.9	12.0	11.0
14	Food and kindred products.....	1.7	1.7	1.9	1.9	1.9	2.0	2.1	2.4	2.5	2.5	2.6	2.7	2.3	2.0	2.2	1.9
15	Chemicals and allied products.....	2.9	2.9	2.7	2.6	2.2	2.3	2.6	3.0	3.2	3.6	3.6	3.2	3.5	3.1	3.0	2.8
16	Petroleum and coal products.....	2.9	2.8	2.4	2.2	2.0	1.7	2.2	2.5	2.7	2.7	2.5	2.3	2.3	2.5	2.6	2.5
17	Other.....	3.8	3.6	3.6	3.4	3.0	3.2	3.6	3.5	4.0	4.2	4.3	4.4	4.7	4.3	4.1	3.9
18	Durable goods.....	14.7	13.9	13.3	11.1	8.0	8.0	9.1	11.8	13.7	16.9	12.0	11.5	15.1	12.0	11.2	9.6
19	Primary metal industries.....	3.4	3.2	3.1	2.4	1.5	1.6	2.0	2.4	3.0	4.3	1.1	1.9	3.2	2.1	1.7	1.3
20	Fabricated metal products.....	1.2	1.1	1.0	.9	.8	.8	.9	1.1	1.2	1.2	.9	1.0	.8	.9	.8	.8
21	Machinery, except electrical.....	2.3	2.1	1.9	1.5	1.3	1.3	1.5	1.7	1.7	2.2	2.3	2.1	2.1	1.9	1.7	1.6
22	Electrical equipment and supplies.....	1.7	1.6	1.4	1.4	1.2	1.2	1.3	1.5	1.6	1.8	1.7	1.7	1.5	1.4	1.3	1.1
23	Motor vehicles and equipment.....	3.1	2.6	2.6	1.9	1.1	.6	0	1.8	2.9	3.7	3.1	1.9	3.8	2.9	2.8	2.4
24	Other.....	3.1	3.3	3.1	3.0	2.2	2.5	3.8	3.4	3.6	3.7	3.4	3.0	3.4	2.9	2.8	2.6
25	Wholesale and retail trade.....	4.7	4.4	4.6	4.1	3.2	3.9	5.0	6.3	5.7	6.1	5.9	5.7	5.3	5.1	4.8	4.4
26	Transportation, communication, and electric, gas, and sanitary services.....	6.0	5.8	5.9	5.5	5.2	5.7	6.1	6.5	7.0	7.3	6.7	7.0	7.5	7.5	7.3	7.4
27	Other.....	4.1	4.1	3.9	3.8	3.6	3.5	3.7	3.7	3.8	3.6	3.4	3.3	3.4	3.5	3.5	3.6
28	Rest of the world.....	1.8	2.0	2.0	1.7	1.6	1.7	1.8	1.8	1.7	1.7	1.8	2.0	1.8	1.9	1.8	2.1
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	67.3	66.9	66.8	63.7	58.0	59.3	63.9	69.8	73.5	78.6	73.5	73.5	78.1	74.3	73.2	70.8
30	Domestic Industries.....	65.6	64.9	64.8	61.9	56.4	57.6	62.1	68.0	71.7	77.0	71.6	71.5	76.3	72.4	71.4	68.8
31	Financial ¹	5.4	5.5	5.8	6.0	5.9	6.1	6.1	6.5	6.8	7.1	7.6	7.7	7.9	7.8	7.7	7.6
32	Federal Reserve banks.....	.6	.6	.7	.7	.7	.7	.6	.5	.6	.6	.8	.9	1.0	1.0	1.0	.9
33	Other.....	4.8	4.9	5.2	5.2	5.2	5.4	5.6	5.9	6.2	6.4	6.8	6.8	6.9	6.8	6.8	6.8
34	Nonfinancial.....	60.2	59.3	59.0	56.0	50.5	51.5	55.9	61.6	65.0	69.9	64.1	63.8	68.4	64.5	63.7	61.1
35	Manufacturing.....	35.4	34.6	33.8	31.4	27.2	27.4	30.1	33.9	36.8	41.0	35.7	35.1	39.4	35.4	34.9	32.3
36	Nondurable goods.....	16.0	15.8	15.6	15.3	14.3	14.4	15.9	17.0	18.0	18.8	18.7	18.2	18.6	17.7	17.9	17.0
37	Food and kindred products.....	2.5	2.5	2.7	2.8	2.7	2.9	3.1	3.4	3.6	3.5	3.6	3.7	3.3	3.0	3.3	3.0
38	Chemicals and allied products.....	3.9	3.9	3.7	3.7	3.3	3.4	3.7	4.2	4.5	4.9	4.8	4.4	4.7	4.4	4.3	4.0
39	Petroleum and coal products.....	4.7	4.6	4.3	4.1	3.9	3.7	4.1	4.4	4.5	4.7	4.6	4.3	4.4	4.5	4.6	4.6
40	Other.....	5.0	4.9	4.9	4.8	4.3	4.5	5.0	5.0	5.5	5.7	5.7	5.8	6.1	5.8	5.7	5.5
41	Durable goods.....	19.4	18.8	18.2	16.1	13.0	13.0	14.2	17.0	18.8	22.2	17.0	16.8	20.8	17.7	17.0	15.3
42	Primary metal industries.....	4.9	4.7	4.5	3.8	2.8	2.8	3.4	3.7	4.3	5.8	1.2	3.2	4.7	3.5	3.0	2.6
43	Fabricated metal products.....	1.5	1.5	1.4	1.3	1.2	1.2	1.3	1.5	1.4	1.6	1.7	1.3	1.5	1.3	1.4	1.3
44	Machinery, except electrical.....	3.0	2.9	2.7	2.2	2.1	2.1	2.3	2.5	2.5	3.1	3.2	3.0	3.0	2.8	2.6	2.5
45	Electrical equipment and supplies.....	2.1	2.0	1.9	1.9	1.6	1.7	1.8	2.0	2.1	2.3	2.2	2.2	2.0	1.9	1.8	1.6
46	Motor vehicles and equipment.....	3.8	3.3	3.3	2.7	1.8	1.4	.8	2.5	3.7	4.4	3.9	2.7	4.8	4.0	3.8	3.3
47	Other.....	4.1	4.4	4.3	4.2	3.5	3.8	4.7	4.8	4.9	5.1	4.8	4.4	4.9	4.3	4.3	4.1
48	Wholesale and retail trade.....	6.6	6.4	6.6	6.2	5.3	5.9	7.0	8.3	7.8	8.2	8.1	8.0	7.6	7.5	7.2	6.8
49	Transportation, communication, and electric, gas, and sanitary services.....	10.5	10.5	10.7	10.5	10.2	10.7	11.2	11.7	12.4	12.7	12.3	12.7	13.2	13.3	13.2	13.3
50	Other.....	7.6	7.8	7.8	7.9	7.7	7.5	7.6	7.7	8.0	8.0	8.0	8.0	8.2	8.3	8.4	8.6
51	Rest of the world.....	1.8	2.0	2.0	1.7	1.6	1.7	1.8	1.8	1.7	1.7	1.8	2.0	1.8	1.9	1.8	2.1

Table 6.18.—Corporate Profits by Industry: Annually, 1929-74, and

[Billions of

Line		1961				1962				1963			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation and capital consumption adjustments.....	42.1	45.9	47.7	51.9	53.9	53.9	54.7	56.9	56.6	59.1	60.8	62.0
2	Domestic industries.....	39.8	43.7	45.3	49.4	51.6	51.4	52.2	53.8	53.9	56.6	58.2	59.2
3	Financial ¹	7.2	7.1	7.0	7.1	7.2	7.5	7.6	7.2	7.1	7.0	6.9	6.8
4	Nonfinancial.....	32.6	36.7	38.3	42.3	44.3	43.9	44.6	46.6	46.8	49.6	51.3	52.4
5	Rest of the world.....	2.3	2.2	2.4	2.5	2.3	2.5	2.5	3.1	2.7	2.5	2.5	2.8
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	44.0	47.5	49.5	53.7	52.9	52.8	53.5	55.6	55.1	56.9	58.6	59.6
7	Domestic industries.....	41.7	45.4	47.1	51.2	50.6	50.3	51.0	52.5	52.4	54.4	56.1	56.8
8	Financial ¹	7.2	7.0	7.0	7.1	7.1	7.4	7.5	7.1	7.0	6.8	6.7	6.6
9	Federal Reserve banks.....	.8	.8	.8	.8	.8	.9	.9	.9	.9	.9	1.0	1.0
10	Other.....	6.4	6.2	6.2	6.3	6.3	6.5	6.6	6.2	6.1	5.9	5.7	5.6
11	Nonfinancial.....	34.5	38.4	40.1	44.2	43.5	42.9	43.5	45.4	45.4	47.6	49.3	50.2
12	Manufacturing.....	19.5	22.5	23.7	26.1	25.4	25.2	25.7	27.6	26.5	28.4	29.8	30.1
13	Nondurable goods.....	11.1	12.0	11.7	12.0	11.7	11.8	11.5	12.6	12.2	12.4	13.4	13.3
14	Food and kindred products.....	2.1	2.7	2.3	2.3	2.1	2.5	2.1	2.5	2.7	2.3	2.8	2.8
15	Chemicals and allied products.....	2.8	3.2	3.2	3.4	3.2	3.1	3.2	3.3	3.3	3.5	3.7	3.7
16	Petroleum and coal products.....	2.4	2.3	2.0	2.0	2.2	2.0	2.0	2.3	2.1	2.0	2.2	2.1
17	Other.....	3.8	3.9	4.1	4.3	4.3	4.2	4.2	4.5	4.1	4.5	4.7	4.6
18	Durable goods.....	8.4	10.5	12.0	14.1	13.7	13.5	14.2	15.0	14.3	16.1	16.4	16.8
19	Primary metal industries.....	.9	1.4	1.9	2.0	1.8	1.3	1.4	1.8	1.4	2.3	2.0	2.1
20	Fabricated metal products.....	.8	1.0	1.0	1.2	1.1	1.2	1.1	1.1	1.2	1.0	1.3	1.3
21	Machinery, except electrical.....	1.6	1.7	1.8	2.2	2.2	2.2	2.4	2.4	2.3	2.4	2.4	2.5
22	Electrical equipment and supplies.....	1.1	1.2	1.3	1.6	1.5	1.5	1.5	1.5	1.5	1.6	1.6	1.5
23	Motor vehicles and equipment.....	1.4	2.2	2.9	3.5	3.6	3.7	4.3	4.5	4.4	4.6	5.0	5.5
24	Other.....	2.6	2.9	3.2	3.6	3.4	3.6	3.6	3.7	3.4	4.1	4.1	4.0
25	Wholesale and retail trade.....	4.3	4.8	4.9	5.7	6.0	5.7	5.7	5.5	6.0	5.8	5.9	6.2
26	Transportation, communication, and electric, gas, and sanitary services.....	7.2	7.7	7.9	8.5	8.4	8.3	8.5	8.3	8.9	9.3	9.5	9.7
27	Other.....	3.6	3.4	3.5	3.8	3.7	3.7	3.7	4.0	4.0	4.1	4.2	4.2
28	Rest of the world.....	2.3	2.2	2.4	2.5	2.3	2.5	2.5	3.1	2.7	2.5	2.5	2.8
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	70.1	74.1	76.3	80.7	82.8	83.0	84.1	86.7	86.5	89.2	91.3	92.9
30	Domestic industries.....	67.8	71.9	73.8	78.2	80.5	80.5	81.6	83.5	83.8	86.7	88.8	90.2
31	Financial ¹	7.8	7.6	7.6	7.7	7.8	8.0	8.2	7.8	7.7	7.6	7.5	7.5
32	Federal Reserve banks.....	.8	.8	.8	.8	.8	.9	.9	.9	.9	.9	1.0	1.0
33	Other.....	7.0	6.9	6.8	6.9	7.0	7.2	7.3	6.9	6.8	6.6	6.5	6.4
34	Nonfinancial.....	60.0	64.3	66.2	70.5	72.7	72.4	73.4	75.7	76.1	79.1	81.2	82.7
35	Manufacturing.....	31.5	34.7	36.0	38.5	39.3	39.4	40.0	42.1	41.1	43.6	45.0	45.7
36	Nondurable goods.....	17.2	18.3	17.9	18.4	18.7	18.9	18.7	20.0	19.6	20.1	21.2	21.3
37	Food and kindred products.....	3.2	3.9	3.4	3.3	3.4	3.7	3.4	3.8	4.0	3.6	4.1	4.2
38	Chemicals and allied products.....	4.1	4.5	4.6	4.8	4.8	4.7	4.8	5.0	4.9	5.3	5.5	5.5
39	Petroleum and coal products.....	4.5	4.4	4.2	4.3	4.4	4.3	4.4	4.7	4.6	4.6	4.8	4.9
40	Other.....	5.4	5.5	5.8	6.0	6.1	6.1	6.1	6.5	6.1	6.5	6.8	6.7
41	Durable goods.....	14.2	16.4	18.0	20.1	20.6	20.5	21.3	22.1	21.5	23.6	23.8	24.4
42	Primary metal industries.....	2.2	2.8	3.3	3.4	3.5	3.0	3.1	3.5	3.1	4.0	3.7	3.8
43	Fabricated metal products.....	1.3	1.5	1.5	1.7	1.7	1.8	1.8	1.8	1.8	1.7	1.9	1.9
44	Machinery, except electrical.....	2.5	2.7	2.8	3.1	3.3	3.3	3.5	3.5	3.5	3.6	3.5	3.5
45	Electrical equipment and supplies.....	1.7	1.8	1.9	2.2	2.2	2.2	2.1	2.1	2.2	2.3	2.3	2.2
46	Motor vehicles and equipment.....	2.5	3.1	3.8	4.4	4.7	4.9	5.5	5.8	5.8	6.0	6.4	7.0
47	Other.....	4.1	4.4	4.8	5.2	5.2	5.3	5.4	5.5	5.2	5.9	6.0	6.0
48	Wholesale and retail trade.....	6.7	7.2	7.4	8.2	8.6	8.4	8.4	8.2	8.7	8.5	8.7	9.0
49	Transportation, communication, and electric, gas, and sanitary services.....	13.2	13.8	14.1	14.8	15.2	15.2	15.5	15.6	16.2	16.7	17.1	17.4
50	Other.....	8.7	8.6	8.8	9.0	9.5	9.4	9.5	9.8	10.0	10.3	10.5	10.6
51	Rest of the world.....	2.3	2.2	2.4	2.5	2.3	2.5	2.5	3.1	2.7	2.5	2.5	2.8

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

Line		1964				1965				1966				1967			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation and capital consumption adjustments.....	66.2	66.9	68.3	66.5	73.9	75.9	77.9	80.7	83.1	83.4	81.6	82.0	78.8	78.0	78.7	81.6
2	Domestic industries.....	63.0	63.8	65.2	63.4	70.4	72.3	74.7	77.9	80.5	80.6	78.9	79.2	76.1	75.5	75.4	78.0
3	Financial ¹	7.1	7.1	7.2	7.3	7.1	7.5	7.8	8.6	8.9	8.4	8.6	8.5	8.7	9.0	9.0	9.3
4	Nonfinancial.....	56.0	56.7	58.0	56.1	63.4	64.9	66.9	69.3	71.6	72.2	70.2	70.7	67.4	66.5	66.4	68.6
5	Rest of the world.....	3.2	3.1	3.2	3.1	3.5	3.5	3.2	2.9	2.7	2.8	2.7	2.8	2.7	2.5	3.3	3.6
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	63.4	64.1	65.4	63.7	70.5	72.0	73.7	77.1	79.2	79.3	77.7	78.4	75.1	74.2	74.9	78.1
7	Domestic industries.....	60.2	61.1	62.2	60.6	67.0	68.5	70.5	74.3	76.5	76.5	75.0	75.5	72.5	71.7	71.6	74.6
8	Financial ¹	6.9	6.8	6.9	7.1	6.9	7.3	7.6	8.4	8.7	8.3	8.5	8.4	8.6	8.9	9.0	9.3
9	Federal Reserve banks.....	1.1	1.1	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.6	1.8	1.9	1.9	1.9	1.9	2.1
10	Other.....	5.8	5.7	5.8	5.9	5.6	5.9	6.2	7.0	7.2	6.7	6.7	6.5	6.7	7.0	7.0	7.2
11	Nonfinancial.....	53.4	54.2	55.3	53.5	60.1	61.2	63.0	65.8	67.7	68.2	66.5	67.1	63.8	62.8	62.6	65.3
12	Manufacturing.....	31.6	31.8	32.8	31.3	36.9	37.5	38.5	40.4	42.3	42.3	40.8	40.8	38.6	37.4	36.9	38.7
13	Nondurable goods.....	14.0	14.4	14.8	14.6	15.3	15.2	15.9	16.5	17.6	18.5	17.9	18.1	17.7	16.8	17.1	17.8
14	Food and kindred products.....	2.9	3.0	2.7	2.7	2.7	2.3	2.7	2.6	2.9	3.6	3.2	3.4	3.5	3.0	2.9	3.1
15	Chemicals and allied products.....	4.0	3.8	3.9	3.9	4.2	4.4	4.6	4.9	5.0	5.0	4.9	4.5	4.3	4.0	4.0	4.5
16	Petroleum and coal products.....	2.2	2.4	2.4	2.6	2.5	3.0	2.9	2.9	3.0	3.1	3.2	3.4	3.6	3.8	3.9	4.0
17	Other.....	4.9	5.3	5.8	5.4	5.9	5.6	5.7	6.2	6.6	6.8	6.7	6.9	6.3	6.0	6.3	6.2
18	Durable goods.....	17.7	17.4	18.1	16.8	21.6	22.2	22.6	23.9	24.8	23.8	22.9	22.7	20.9	20.6	19.8	21.0
19	Primary metal industries.....	2.1	2.2	2.7	2.8	3.3	3.3	3.1	2.8	3.1	3.7	3.8	3.7	3.2	2.6	2.5	2.5
20	Fabricated metal products.....	1.3	1.3	1.5	1.5	1.8	1.9	1.9	2.1	2.3	2.2	2.4	2.3	2.4	2.4	2.1	2.4
21	Machinery, except electrical.....	3.0	2.9	3.2	3.3	3.4	3.7	4.0	4.2	4.5	4.3	4.4	4.2	4.2	4.1	3.9	3.9
22	Electrical equipment and supplies.....	1.5	1.4	1.6	1.8	2.1	2.4	2.7	3.0	3.2	3.1	3.0	2.8	2.7	2.9	2.9	3.0
23	Motor vehicles and equipment.....	5.6	5.3	4.8	3.2	6.4	6.0	5.8	6.3	6.2	5.0	4.3	5.1	3.7	4.2	3.8	3.8
24	Other.....	4.2	4.3	4.3	4.2	4.7	4.8	5.0	5.5	5.5	5.4	5.0	4.6	4.6	4.5	4.5	5.5
25	Wholesale and retail trade.....	7.0	7.5	7.7	7.4	7.7	7.7	8.0	8.2	8.0	8.0	7.7	8.5	8.4	8.8	9.0	9.4
26	Transportation, communication, and electric, gas, and sanitary services.....	10.0	9.9	9.9	9.9	10.3	10.8	11.2	11.6	11.7	12.1	11.7	11.5	10.7	10.4	10.6	11.0
27	Other.....	4.7	4.9	4.9	4.9	5.1	5.2	5.3	5.6	5.7	5.9	6.2	6.3	6.2	6.1	6.1	6.1
28	Rest of the world.....	3.2	3.1	3.2	3.1	3.5	3.5	3.2	2.9	2.7	2.8	2.7	2.8	2.7	2.5	3.3	3.6
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	97.4	98.3	100.2	99.0	106.7	109.0	111.8	115.6	118.5	119.5	118.7	120.3	117.7	117.7	119.7	123.7
30	Domestic industries.....	94.2	95.2	97.1	95.9	103.2	105.5	108.6	112.7	115.8	116.7	116.0	117.5	115.1	115.2	116.3	120.1
31	Financial ¹	7.8	7.8	7.9	8.0	7.8	8.3	8.6	9.5	9.8	9.4	9.6	9.5	9.8	10.1	10.2	10.6
32	Federal Reserve banks.....	1.1	1.1	1.2	1.2	1.3	1.3	1.4	1.4	1.5	1.6	1.8	1.9	1.9	1.9	1.9	2.1
33	Other.....	6.7	6.6	6.7	6.8	6.6	6.9	7.2	8.0	8.3	7.7	7.8	7.6	7.8	8.2	8.3	8.5
34	Nonfinancial.....	86.4	87.5	89.2	87.9	95.4	97.2	100.0	103.2	106.1	107.3	106.4	107.9	105.3	105.1	106.1	109.6
35	Manufacturing.....	47.3	47.7	49.1	48.0	54.1	54.9	56.4	58.1	60.7	61.0	59.9	60.4	58.5	57.9	58.0	60.4
36	Nondurable goods.....	21.9	22.4	23.0	23.0	23.8	23.9	24.7	25.4	26.7	27.7	27.2	27.4	27.2	26.5	27.0	27.7
37	Food and kindred products.....	4.2	4.3	4.1	4.2	4.1	3.7	4.2	4.1	4.5	5.3	4.9	5.0	5.2	4.6	4.5	4.7
38	Chemicals and allied products.....	5.8	5.6	5.7	5.8	6.1	6.3	6.6	6.8	7.0	7.0	6.9	6.5	6.3	6.0	6.1	6.6
39	Petroleum and coal products.....	4.9	5.1	5.1	5.4	5.4	5.9	5.9	6.0	6.1	6.2	6.3	6.6	6.9	7.2	7.3	7.5
40	Other.....	7.0	7.4	8.0	7.6	8.2	7.9	8.0	8.4	9.0	9.2	9.1	9.4	8.9	8.7	9.1	8.9
41	Durable goods.....	25.4	25.3	26.2	25.0	30.3	31.0	31.7	32.8	34.0	33.3	32.8	33.0	31.3	31.4	31.0	32.7
42	Primary metal industries.....	3.8	4.1	4.5	4.7	5.3	5.3	5.1	4.6	5.1	5.7	5.9	5.9	5.4	4.8	4.9	4.9
43	Fabricated metal products.....	2.0	1.9	2.1	2.2	2.5	2.7	2.6	2.8	3.0	2.9	3.2	3.1	3.2	3.2	2.9	3.3
44	Machinery, except electrical.....	4.2	4.2	4.4	4.6	4.7	5.0	5.5	5.5	5.9	5.7	5.8	5.7	5.8	5.8	5.6	5.7
45	Electrical equipment and supplies.....	2.2	2.2	2.4	2.6	3.0	3.2	3.5	3.8	4.0	4.0	4.0	3.8	3.7	4.0	4.0	4.2
46	Motor vehicles and equipment.....	7.1	6.8	6.4	4.9	8.1	7.9	7.8	8.3	8.4	7.3	6.6	7.6	6.1	6.6	6.4	6.3
47	Other.....	6.1	6.2	6.3	6.1	6.8	7.0	7.2	7.7	7.7	7.6	7.2	7.0	7.1	6.9	7.2	8.3
48	Wholesale and retail trade.....	10.0	10.5	10.6	10.4	10.8	10.9	11.2	11.5	11.4	11.4	11.3	12.1	12.1	12.6	12.9	13.4
49	Transportation, communication, and electric, gas, and sanitary services.....	17.8	17.8	17.9	18.1	18.7	19.3	19.9	20.6	20.9	21.5	21.3	21.4	20.7	20.7	21.0	21.5
50	Other.....	11.3	11.5	11.5	11.4	11.8	12.2	12.5	13.0	13.1	13.4	13.9	14.1	14.0	14.0	14.2	14.2
51	Rest of the world.....	3.2	3.1	3.2	3.1	3.5	3.5	3.2	2.9	2.7	2.8	2.7	2.8	2.7	2.5	3.3	3.6

Table 6.18.—Corporate Profits by Industry: Annually, 1929-74, and

[Billions of

Line		1968				1969				1970			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation and capital consumption adjustments.....	82.7	87.1	86.9	86.4	86.0	84.2	81.0	74.6	68.9	68.9	69.4	64.4
2	Domestic industries.....	79.9	83.6	83.6	83.1	82.4	80.7	77.0	70.8	64.5	65.3	65.6	61.0
3	Financial ¹	10.1	10.4	10.6	10.6	11.4	11.2	11.1	11.4	11.5	11.8	12.9	13.8
4	Nonfinancial.....	69.8	73.1	73.0	72.5	71.0	69.4	65.9	59.4	53.1	53.6	52.7	47.2
5	Rest of the world.....	2.7	3.6	3.3	3.3	3.6	3.6	3.9	3.8	4.3	3.6	3.9	3.4
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	78.9	83.1	83.3	83.2	82.2	80.1	77.4	71.9	66.8	67.0	68.0	63.8
7	Domestic industries.....	76.1	79.5	80.0	79.9	78.6	76.6	73.4	68.1	62.5	63.5	64.2	60.4
8	Financial ¹	10.1	10.4	10.6	10.6	11.4	11.2	11.1	11.4	11.6	11.8	12.9	13.9
9	Federal Reserve banks.....	2.3	2.5	2.6	2.7	2.8	3.0	3.2	3.4	3.5	3.6	3.6	3.6
10	Other.....	7.8	7.9	8.0	7.9	8.5	8.2	8.0	8.0	8.1	8.2	9.3	10.4
11	Nonfinancial.....	66.0	69.1	69.4	69.3	67.3	65.4	62.3	56.7	51.0	51.7	51.2	46.4
12	Manufacturing.....	39.3	41.9	41.6	42.1	40.0	38.1	36.1	33.1	28.1	28.9	28.2	23.3
13	Nondurable goods.....	18.4	18.6	19.5	18.7	18.2	17.8	17.5	17.1	16.5	17.1	17.2	16.4
14	Food and kindred products.....	2.9	3.1	3.4	3.3	3.0	2.4	3.1	3.0	3.1	3.6	3.5	3.7
15	Chemicals and allied products.....	4.7	4.9	5.1	5.2	4.8	4.7	4.4	4.2	4.1	3.9	3.9	3.7
16	Petroleum and coal products.....	4.1	3.8	3.7	3.0	3.3	3.5	3.2	3.2	3.3	3.7	3.7	3.8
17	Other.....	6.6	6.8	7.4	7.3	7.1	7.3	6.7	6.8	6.0	5.9	6.2	5.2
18	Durable goods.....	20.9	23.2	22.1	23.4	21.8	20.3	18.6	16.0	11.6	11.8	10.9	6.9
19	Primary metal industries.....	2.1	2.7	1.7	1.5	1.3	1.4	1.2	1.6	1.0	.8	1.1	.6
20	Fabricated metal products.....	2.0	2.2	2.3	2.5	2.1	2.0	1.7	1.8	1.3	1.2	1.0	1.1
21	Machinery, except electrical.....	3.6	4.0	4.4	4.4	4.0	4.0	3.4	3.1	2.8	2.6	2.7	2.6
22	Electrical equipment and supplies.....	2.8	2.8	2.9	2.9	2.7	2.4	2.2	1.5	.9	1.2	1.0	1.4
23	Motor vehicles and equipment.....	5.1	5.6	5.1	6.1	5.6	4.6	5.0	4.0	2.4	3.0	2.1	-1.7
24	Other.....	5.3	5.9	5.8	6.1	5.9	5.8	5.1	4.0	3.1	3.0	3.0	2.9
25	Wholesale and retail trade.....	9.7	10.0	10.5	10.3	10.4	10.6	10.4	8.9	9.1	9.6	9.4	9.6
26	Transportation, communication, and electric, gas, and sanitary services.....	10.7	10.8	10.8	10.5	10.8	10.6	9.9	9.4	8.8	8.1	8.2	7.7
27	Other.....	6.4	6.5	6.5	6.4	6.0	6.0	5.9	5.3	4.9	5.1	5.4	5.8
28	Rest of the world.....	2.7	3.6	3.3	3.3	3.6	3.6	3.9	3.8	4.3	3.6	3.9	3.4
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	125.5	130.7	131.8	132.9	133.3	132.7	131.1	126.5	121.8	123.1	125.3	122.0
30	Domestic industries.....	122.7	127.1	128.5	129.6	129.7	129.1	127.1	122.7	117.5	119.5	121.4	118.6
31	Financial ¹	11.4	11.8	12.1	12.1	13.0	12.9	12.9	13.2	13.4	13.7	15.0	16.0
32	Federal Reserve banks.....	2.3	2.5	2.6	2.7	2.8	3.0	3.2	3.4	3.5	3.6	3.6	3.6
33	Other.....	9.1	9.3	9.5	9.4	10.1	9.8	9.7	9.9	9.9	10.2	11.3	12.4
34	Nonfinancial.....	111.3	115.4	116.5	117.4	116.8	116.2	114.3	109.5	104.1	105.8	106.5	102.6
35	Manufacturing.....	61.3	64.5	64.6	65.4	64.0	62.6	61.0	58.2	53.7	54.6	54.2	49.9
36	Nondurable goods.....	28.5	29.0	30.1	29.7	29.4	29.4	29.2	28.9	28.5	29.1	29.3	29.2
37	Food and kindred products.....	4.6	4.8	5.2	5.1	4.9	4.3	5.1	5.0	5.2	5.7	5.6	5.9
38	Chemicals and allied products.....	7.0	7.2	7.4	7.5	7.3	7.1	7.0	6.8	6.7	6.6	6.6	6.5
39	Petroleum and coal products.....	7.6	7.3	7.4	6.9	7.1	7.4	7.1	7.0	7.3	7.5	7.5	8.1
40	Other.....	9.3	9.7	10.2	10.2	10.2	10.5	10.0	10.1	9.4	9.3	9.6	8.7
41	Durable goods.....	32.8	35.5	34.5	35.6	34.6	33.2	31.8	29.3	25.2	25.5	24.9	20.7
42	Primary metal industries.....	4.6	5.4	4.2	3.8	3.8	3.9	3.8	4.3	3.7	3.5	3.7	3.1
43	Fabricated metal products.....	3.0	3.2	3.3	3.4	3.1	3.1	2.8	2.9	2.4	2.3	2.2	2.2
44	Machinery, except electrical.....	5.4	5.8	6.2	6.3	6.0	6.0	5.5	5.2	5.2	5.1	5.3	5.1
45	Electrical equipment and supplies.....	4.0	4.0	4.2	4.2	4.2	3.9	3.8	3.1	2.6	2.9	2.7	3.2
46	Motor vehicles and equipment.....	7.7	8.3	7.8	8.8	8.4	7.3	7.6	6.5	4.8	5.3	4.5	.6
47	Other.....	8.1	8.8	8.8	9.1	9.1	9.0	8.4	7.4	6.5	6.6	6.5	6.4
48	Wholesale and retail trade.....	13.7	14.1	14.7	14.6	15.0	15.4	15.3	14.0	14.1	14.8	14.9	15.1
49	Transportation, communication, and electric, gas, and sanitary services.....	21.7	21.8	22.1	22.1	22.6	22.7	22.3	22.0	21.5	21.1	21.5	21.5
50	Other.....	14.6	14.9	15.1	15.3	15.3	15.6	15.7	15.2	14.8	15.3	15.9	16.2
51	Rest of the world.....	2.7	3.6	3.3	3.3	3.6	3.6	3.9	3.8	4.3	3.6	3.9	3.4

Seasonally Adjusted Quarterly Totals at Annual Rates, 1946-74—Continued

dollars]

Line		1971				1972				1973*				1974*			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation and capital consumption adjustments.....	73.9	77.5	77.5	79.9	86.8	89.9	92.6	99.0	101.9	99.6	98.9	100.4	99.6	94.3	89.2	82.0
2	Domestic industries.....	70.2	72.4	73.8	74.1	83.0	85.4	87.5	93.0	95.4	93.0	92.4	92.7	85.2	85.5	79.2	71.0
3	Financial ¹	13.4	13.5	14.5	14.3	15.0	15.4	15.1	15.7	16.7	17.6	17.4	17.9	17.1	16.0	18.0	16.2
4	Nonfinancial.....	56.8	58.9	59.3	59.8	68.0	70.1	72.5	77.3	78.6	75.3	75.0	74.8	68.1	68.6	61.2	54.8
5	Rest of the world.....	3.7	5.1	3.8	5.8	3.9	4.5	5.1	5.9	6.5	6.6	6.5	7.7	14.4	8.8	10.0	11.0
6	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	73.3	76.9	77.3	80.4	84.9	87.2	89.9	96.2	99.4	97.4	97.9	99.6	100.3	96.0	92.0	86.1
7	Domestic industries.....	69.6	71.8	73.5	74.6	81.0	82.7	84.8	90.3	92.9	90.8	91.4	92.0	85.9	87.2	82.0	75.1
8	Financial ¹	13.6	13.8	14.7	14.5	15.2	15.6	15.2	15.8	16.8	17.5	17.4	17.9	17.2	17.1	18.3	16.5
9	Federal Reserve banks.....	3.4	3.2	3.4	3.4	3.4	3.3	3.3	3.5	3.9	4.3	4.8	5.1	5.3	5.6	6.0	6.0
10	Other.....	10.1	10.5	11.4	11.2	11.8	12.2	11.9	12.3	12.9	13.2	12.6	12.8	11.9	11.4	12.3	10.5
11	Nonfinancial.....	56.1	58.0	58.8	60.1	65.9	67.2	69.6	74.5	76.1	73.2	74.0	74.1	68.7	70.2	63.7	58.6
12	Manufacturing.....	31.3	32.5	31.9	33.9	38.2	39.6	40.9	43.8	45.6	44.8	42.6	42.4	40.9	39.8	37.0	31.9
13	Nondurable goods.....	16.9	17.1	17.7	17.4	18.0	17.0	18.4	19.2	19.1	20.1	18.8	21.4	24.5	28.2	27.2	22.6
14	Food and kindred products.....	3.4	3.2	3.6	2.9	3.0	3.0	2.8	2.3	1.5	1.9	1.4	4.0	3.5	5.4	2.4	1.7
15	Chemicals and allied products.....	3.8	4.1	4.3	4.6	4.8	4.6	5.2	5.5	5.7	5.7	5.4	5.3	5.8	5.5	5.0	4.8
16	Petroleum and coal products.....	3.9	3.5	3.4	3.5	3.5	3.3	3.5	3.7	4.7	5.3	5.3	5.3	7.1	8.9	12.1	7.7
17	Other.....	5.8	6.3	6.4	6.4	6.6	6.1	7.0	7.7	7.2	7.2	6.7	6.9	8.0	8.3	7.8	8.5
18	Durable goods.....	14.4	15.4	14.1	16.5	20.3	22.6	22.5	24.7	26.5	24.7	23.8	20.9	16.5	11.6	9.8	9.2
19	Primary metal industries.....	1.2	1.4	—	.2	1.1	1.6	1.6	2.0	1.9	1.8	2.1	2.1	2.1	3.1	4.4	4.3
20	Fabricated metal products.....	1.3	1.3	1.2	1.3	1.6	2.0	2.3	2.3	2.2	2.4	2.5	2.4	1.5	1.1	—	1.3
21	Machinery, except electrical.....	2.5	2.4	2.7	3.2	3.7	3.8	4.2	3.9	4.7	4.3	4.6	4.3	3.9	2.2	.2	1.1
22	Electrical equipment and supplies.....	1.6	1.8	1.8	2.1	2.5	2.9	3.1	3.4	3.1	2.7	2.7	2.4	2.0	1.1	.1	.3
23	Motor vehicles and equipment.....	4.9	4.4	5.0	5.3	5.9	6.3	5.1	6.5	7.7	7.1	5.2	3.3	.5	.2	2.6	.6
24	Other.....	3.0	4.0	4.1	4.3	5.4	5.9	6.2	6.5	6.8	6.4	6.8	6.4	6.4	4.0	2.7	1.6
25	Wholesale and retail trade.....	10.3	10.9	12.7	13.2	13.1	12.8	13.1	14.1	14.1	13.2	14.8	15.6	14.6	15.5	11.7	11.9
26	Transportation, communication, and electric, gas, and sanitary services.....	8.6	9.0	8.4	7.2	8.1	8.7	9.2	9.8	9.2	8.1	8.6	8.2	6.2	7.3	7.7	6.7
27	Other.....	5.9	5.7	5.9	5.8	6.4	6.0	6.4	6.8	7.2	7.2	8.0	7.9	7.0	7.5	7.4	8.1
28	Rest of the world.....	3.7	5.1	3.8	5.8	3.9	4.5	5.1	5.9	6.5	6.6	6.5	7.7	14.4	8.8	10.0	11.0
29	Corporate profits before deduction of capital consumption allowances, with inventory valuation adjustment.....	132.5	137.3	138.8	142.7	149.8	155.7	158.0	166.3	170.5	170.3	171.4	175.9	177.2	174.4	172.7	169.1
30	Domestic industries.....	128.8	132.2	135.1	137.0	145.9	151.2	152.9	160.3	163.9	163.7	164.9	168.2	162.8	165.6	162.7	158.1
31	Financial ¹	15.6	15.9	16.9	16.9	17.6	18.1	17.9	18.6	19.7	20.7	20.7	21.3	20.6	20.5	21.8	20.2
32	Federal Reserve banks.....	3.4	3.2	3.4	3.4	3.4	3.3	3.3	3.5	3.9	4.3	4.8	5.1	5.3	5.7	6.0	6.0
33	Other.....	12.2	12.6	13.6	13.5	14.2	14.7	14.5	15.1	15.9	16.4	15.9	16.2	15.3	14.9	15.8	14.1
34	Nonfinancial.....	113.2	116.3	118.2	120.1	128.3	133.1	135.1	141.7	144.2	143.0	144.2	147.0	142.1	145.1	140.9	138.0
35	Manufacturing.....	58.3	59.9	59.5	61.4	66.4	69.3	70.0	73.7	75.4	75.0	72.6	74.0	72.3	71.7	69.8	65.2
36	Nondurable goods.....	29.7	30.2	31.1	30.6	31.5	31.4	32.6	33.5	33.5	34.9	33.4	36.9	39.9	43.7	43.2	39.7
37	Food and kindred products.....	5.5	5.4	5.9	5.2	5.4	5.4	5.1	4.6	3.9	4.3	3.7	6.6	5.9	7.8	4.8	4.1
38	Chemicals and allied products.....	6.7	7.0	7.2	7.5	7.6	8.0	8.5	8.7	9.5	8.9	8.4	8.4	9.1	9.0	8.7	8.6
39	Petroleum and coal products.....	8.1	7.8	7.8	7.8	8.1	7.8	8.0	8.3	8.5	10.2	10.2	10.4	12.3	13.9	17.2	13.6
40	Other.....	9.4	9.9	10.2	10.1	10.4	10.2	11.0	11.8	11.5	11.6	11.0	11.5	12.7	13.0	12.5	13.4
41	Durable goods.....	28.6	29.7	28.4	30.8	34.9	37.9	37.4	40.2	42.0	40.1	39.2	37.1	32.4	27.9	26.6	25.5
42	Primary metal industries.....	3.8	4.1	1.8	2.6	3.6	4.1	4.1	4.6	4.4	4.3	4.6	4.7	4.6	5.5	6.8	6.7
43	Fabricated metal products.....	2.4	2.3	2.3	2.5	2.8	3.2	3.5	3.5	3.5	3.6	3.7	3.7	2.7	2.4	1.1	2.6
44	Machinery, except electrical.....	5.1	5.1	5.4	6.0	6.5	6.8	7.0	6.8	7.6	7.1	7.4	7.3	6.9	5.2	3.5	4.3
45	Electrical equipment and supplies.....	3.4	3.8	3.7	4.1	4.6	5.0	5.3	5.6	5.4	5.1	5.1	4.8	4.5	3.7	2.8	2.9
46	Motor vehicles and equipment.....	7.2	6.8	7.5	7.6	8.4	8.8	7.3	9.3	10.3	9.5	7.6	6.0	3.1	2.9	5.2	2.9
47	Other.....	6.6	7.6	7.7	8.0	9.1	9.9	10.1	10.4	10.8	10.4	10.8	10.5	10.6	8.2	7.2	6.1
48	Wholesale and retail trade.....	15.8	16.6	18.5	19.2	19.6	19.9	20.0	21.2	21.2	20.4	22.1	23.0	22.1	23.1	19.5	20.0
49	Transportation, communication, and electric, gas, and sanitary services.....	22.7	23.6	23.6	22.8	24.6	25.9	26.8	27.9	28.0	27.7	28.7	28.9	27.4	29.3	30.4	30.5
50	Other.....	16.3	16.2	16.5	16.7	17.7	18.0	18.3	19.0	19.6	20.0	20.9	21.1	20.2	21.0	21.1	22.3
51	Rest of the world.....	3.7	5.1	3.8	5.8	3.9	4.5	5.1	5.9	6.5	6.6	6.5	7.7	14.4	8.8	10.0	11.0

Table 6.19.—Corporate Profits Before

[Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Corporate profits before tax.....	9,990	3,697	-372	-2,309	956	2,346	3,598	6,340	6,785	3,969
2	Domestic industries.....	9,758	3,560	-368	-2,275	958	2,286	3,439	6,236	6,663	3,722
3	Agriculture, forestry, and fisheries.....	6	-46	-73	-71	-32	-33	6	16	3	-12
4	Farms.....	2	-44	-68	-64	-25	-20	8	16	4	-10
5	Agricultural services, forestry, and fisheries.....	4	-2	-5	-7	-3	-4	-2	0	-1	-2
6	Mining.....	460	115	-143	-87	-39	151	165	309	503	268
7	Metal mining.....	251	41	-35	-48	16	54	78	133	240	120
8	Anthracite mining.....	10	13	7	-12	-7	0	-11	-5	-13	-12
9	Bituminous and other soft coal mining.....	18	-10	-25	-30	-26	14	4	7	12	-18
10	Crude petroleum and natural gas.....	129	29	-98	10	-20	74	77	141	226	159
11	Nonmetallic mining and quarrying.....	57	42	8	-7	-2	9	17	33	38	19
12	Contract construction.....	134	103	8	-73	-33	5	29	66	58	34
13	Manufacturing.....	4,898	1,692	-252	-1,180	952	1,531	2,245	3,659	3,789	1,694
14	Nondurable goods.....	2,272	950	215	17	1,009	1,083	1,257	1,870	1,687	1,105
15	Food and kindred products.....	471	377	209	102	369	438	422	542	364	375
16	Tobacco manufacturers.....	140	155	162	171	75	125	119	137	133	136
17	Textile mill products.....	146	-203	-159	-172	165	43	83	193	108	-11
18	Apparel and other finished fabric products.....	47	-25	-49	-58	34	35	35	58	31	16
19	Paper and allied products.....	105	50	-7	-57	32	68	73	104	126	46
20	Printing, publishing, and allied industries.....	241	152	73	-9	54	94	120	160	137	87
21	Chemicals and allied products.....	412	278	189	104	227	285	303	398	390	299
22	Products of petroleum and coal.....	636	225	-164	-10	-4	-47	26	184	340	124
23	Rubber products.....	26	-43	-14	-25	14	11	25	48	31	22
24	Leather and leather products.....	48	-16	-25	-29	43	31	51	46	27	11
25	Durable goods.....	2,626	742	-467	-1,197	-57	448	988	1,789	2,102	589
26	Lumber and timber basic products.....	91	-26	-99	-100	-14	-6	17	50	71	13
27	Furniture and finished lumber products.....	38	-39	-60	-77	-19	-8	7	35	31	11
28	Stone, clay, and glass products.....	148	58	-21	-77	0	45	73	154	148	69
29	Iron and steel and their products, including ordnance.....	793	218	-218	-371	-93	45	158	352	489	23
30	Nonferrous metals and their products.....	212	49	-15	-50	59	114	138	187	197	47
31	Machinery, except electrical.....	495	180	-65	-204	-34	114	193	353	451	200
32	Electrical machinery.....	205	90	20	-35	-12	-9	66	137	172	85
33	Transportation equipment, except automobiles.....	65	27	-22	-20	-11	4	-3	27	67	25
34	Automobiles and automobile equipment.....	462	161	41	-192	62	99	249	388	372	63
35	Miscellaneous manufacturing.....	117	24	-28	-71	5	50	90	106	104	53
36	Transportation.....	1,004	420	-105	-326	-243	-162	-100	83	58	-179
37	Railroads.....	773	278	-159	-333	-280	-259	-190	-50	-68	-256
38	Local and highway passenger transportation.....	54	46	6	-7	4	0	-24	6	-19	-49
39	Highway freight transportation and warehousing.....	39	26	14	3	7	17	17	21	19	31
40	Water transportation.....	50	17	0	-15	4	16	29	38	47	17
41	Air transportation.....	-6	-19	-9	-2	-2	-6	-3	0	-2	-1
42	Pipeline transportation.....	86	68	41	30	24	68	69	66	80	72
43	Services allied to transportation.....	8	4	2	-2	0	2	2	2	1	7
44	Communication.....	303	247	228	153	122	153	177	203	221	214
45	Telephone, telegraph, and related services.....	283	252	232	155	128	146	167	185	201	199
46	Radio broadcasting and television.....	20	-5	-4	-2	-6	7	10	18	20	15
47	Electric, gas, and sanitary services.....	507	414	328	292	247	395	347	415	542	490
48	Utilities: electric and gas.....	483	397	327	291	241	379	334	403	527	478
49	Local utilities and public services, n.e.c.....	24	17	1	1	6	16	13	12	15	12
50	Wholesale and retail trade.....	856	58	-329	-629	141	583	679	1,048	918	501
51	Wholesale trade.....	343	-11	-148	-211	111	274	297	477	399	195
52	Retail trade and automobile services.....	513	69	-181	-418	30	309	382	571	519	306
53	Finance, insurance, and real estate.....	1,420	441	-14	-200	-66	-344	-135	383	503	659
54	Banking.....	795	594	377	232	212	67	188	284	384	349
55	Federal Reserve banks.....	88	6	0	21	7	8	6	5	9	1
56	Commercial and mutual banks.....	757	588	377	211	205	59	182	279	375	348
57	Security and commodity brokers, dealers, and exchanges.....	213	-187	-225	-58	-107	-9	-24	21	-57	-17
58	Finance, n.e.c.....	78	-105	-157	-179	-197	-256	-185	-136	-80	-70
59	Insurance carriers.....	237	137	140	181	426	237	189	362	341	423
60	Insurance agents and combination offices.....	29	21	19	18	13	16	15	16	17	16
61	Real estate.....	68	-19	-168	-394	-413	-399	-818	-164	-102	-42
62	Services.....	170	116	-16	-154	-91	7	26	54	68	53
63	Hotels and other lodging places.....	17	3	-16	-26	-23	-15	-17	-18	-17	-24
64	Personal services.....	25	16	3	-12	-3	4	8	9	12	6
65	Business services, n.e.c.....	55	47	17	4	4	24	26	29	31	29
66	Miscellaneous repair services and hand trades.....	4	3	0	-1	-1	1	1	2	2	1
67	Motion pictures.....	59	51	2	-83	-40	2	13	29	33	39
68	Amusement and recreation, except motion pictures.....	1	-9	-20	-30	-23	-9	-5	2	5	2
69	Engineering and other professional services, n.e.c.....	9	5	-2	-6	-5	0	0	1	2	0
70	Rest of the world.....	232	137	-4	-34	-2	60	159	104	122	247

n.e.c. Not elsewhere classified.

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification is on a company basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Tax by Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Corporate profits before tax.....	7,041	10,013	17,718	21,535	25,130	24,107	19,722	24,576	31,454
2	Domestic industries.....	6,857	9,779	17,487	21,310	24,892	23,814	19,494	24,151	30,765
3	Agriculture, forestry, and fisheries.....	3	15	52	73	104	96	98	145	155
4	Farms.....	4	18	50	71	102	94	89	140	152
5	Agricultural services, forestry, and fisheries.....	-1	-3	2	2	2	2	4	5	3
6	Mining.....	338	472	638	591	517	503	403	461	983
7	Metal mining.....	179	236	267	293	177	128	99	79	213
8	Anthracite mining.....	-13	6	15	18	17	22	11	34	35
9	Bituminous and other soft coal mining.....	10	40	76	103	138	143	111	121	326
10	Crude petroleum and natural gas.....	128	151	218	109	131	161	131	142	297
11	Nonmetallic mining and quarrying.....	34	39	62	68	54	49	51	85	112
12	Contract construction.....	43	82	199	319	244	125	95	230	396
13	Manufacturing.....	3,797	5,645	10,996	12,499	14,331	13,433	10,107	12,043	17,292
14	Nondurable goods.....	2,053	2,469	4,310	5,193	6,221	6,039	5,440	8,377	9,502
15	Food and kindred products.....	569	582	904	1,257	1,519	1,523	1,433	2,038	1,863
16	Tobacco manufactures.....	148	160	183	193	194	170	142	168	187
17	Textile mill products.....	176	221	614	853	827	781	724	1,409	1,543
18	Apparel and other finished fabric products.....	51	60	145	222	260	258	249	506	465
19	Paper and allied products.....	109	195	389	364	397	406	338	583	941
20	Printing, publishing, and allied industries.....	132	165	201	249	472	584	593	666	620
21	Chemicals and allied products.....	514	647	1,018	1,069	1,195	1,139	975	1,423	1,714
22	Products of petroleum and coal.....	242	329	593	662	910	740	603	1,050	1,731
23	Rubber products.....	63	66	160	183	290	294	244	307	214
24	Leather and leather products.....	49	44	103	141	157	144	139	237	224
25	Durable goods.....	1,744	3,176	6,686	7,306	8,110	7,394	4,667	3,666	7,790
26	Lumber and timber basic products.....	50	103	209	218	192	174	116	279	541
27	Furniture and finished lumber products.....	50	71	148	141	138	158	133	238	283
28	Stone, clay, and glass products.....	160	205	355	345	292	232	214	373	461
29	Iron and steel and their products, including ordnance.....	321	645	1,630	2,050	2,131	1,814	1,198	1,062	1,930
30	Nonferrous metals and their products.....	152	220	382	362	482	417	259	389	597
31	Machinery, except electrical.....	326	673	1,395	1,597	1,473	1,287	852	716	1,477
32	Electrical machinery.....	189	338	701	692	850	866	522	164	839
33	Transportation equipment, except automobiles.....	78	273	786	1,310	1,907	1,856	961	-30	7
34	Automobiles and automobile equipment.....	324	529	866	336	328	298	163	121	1,236
35	Miscellaneous manufacturing.....	94	119	234	255	317	302	249	354	419
36	Transportation.....	157	333	907	2,100	2,899	2,356	1,324	552	1,181
37	Railroads.....	-17	77	513	1,598	2,298	1,791	876	103	709
38	Local and highway passenger transportation.....	-30	8	30	184	286	253	202	160	71
39	Highway freight transportation and warehousing.....	48	38	55	72	67	62	49	104	135
40	Water transportation.....	50	89	154	106	98	88	78	120	172
41	Air transportation.....	8	12	20	34	34	41	34	-25	-36
42	Pipeline transportation.....	86	84	93	58	60	63	45	42	56
43	Services allied to transportation.....	12	30	42	52	56	58	40	48	74
44	Communication.....	268	285	315	445	528	575	525	388	273
45	Telephone, telegraph, and related services.....	248	257	281	414	477	506	462	330	220
46	Radio broadcasting and television.....	20	28	34	31	51	69	63	58	53
47	Electric, gas, and sanitary services.....	571	716	843	919	994	945	922	1,126	1,058
48	Utilities; electric and gas.....	557	699	824	900	970	921	901	1,104	1,030
49	Local utilities and public services, n.e.c.....	14	17	19	19	24	24	21	22	28
50	Wholesale and retail trade.....	929	1,206	2,267	2,684	3,161	3,291	3,426	5,712	6,246
51	Wholesale trade.....	392	525	1,057	1,126	1,267	1,295	1,305	2,488	2,717
52	Retail trade and automobile services.....	537	681	1,210	1,558	1,894	1,996	2,121	3,224	3,529
53	Finance, insurance, and real estate.....	671	916	1,076	1,338	1,567	1,925	2,022	2,719	2,491
54	Banking.....	383	503	590	593	781	991	1,147	1,398	1,306
55	Federal Reserve banks.....	9	14	8	14	26	55	94	93	93
56	Commercial and mutual banks.....	374	489	582	579	755	936	1,053	1,305	1,213
57	Security and commodity brokers, dealers, and exchanges.....	-2	2	0	-4	14	20	38	26	4
58	Finance, n.e.c.....	-65	10	32	171	119	102	121	186	246
59	Insurance carriers.....	372	351	309	425	414	488	352	511	228
60	Insurance agents and combination offices.....	17	25	34	29	24	28	23	46	63
61	Real estate.....	-34	25	111	124	215	298	341	552	644
62	Services.....	80	109	194	342	547	565	577	775	690
63	Hotels and other lodging places.....	-16	-7	3	35	95	100	108	132	122
64	Personal services.....	11	16	26	41	53	60	54	72	79
65	Business services, n.e.c.....	37	34	54	54	69	78	86	114	127
66	Miscellaneous repair services and hand trades.....	1	2	7	11	12	13	6	7	13
67	Motion pictures.....	41	51	78	155	253	246	238	304	224
68	Amusement and recreation, except motion pictures.....	4	9	18	18	34	42	71	93	64
69	Engineering and other professional services, n.e.c.....	2	4	8	28	31	26	14	53	61
70	Rest of the world.....	184	234	231	225	238	293	228	425	689

Table 6.19.—Corporate Profits Before Tax by Industry

[Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Corporate profits before tax.....	35,170	28,913	42,600	43,883	38,856	40,536	38,140	48,434	48,623	46,940	41,104	51,613	48,540
2	Domestic industries.....	34,334	28,081	41,616	42,721	37,757	39,401	36,718	46,855	46,810	45,054	39,370	49,804	46,631
3	Agriculture, forestry, and fisheries.....	161	121	175	153	69	42	76	47	52	44	68	34	66
4	Farms.....	159	121	175	149	65	40	73	46	49	42	66	32	56
5	Agricultural services, forestry, and fisheries.....	2	0	0	4	4	2	3	1	3	2	2	2	10
6	Mining.....	1,514	1,038	1,500	1,463	1,182	1,014	1,128	1,433	1,524	1,290	1,011	728	842
7	Metal mining.....	281	138	297	309	187	235	230	368	387	228	160	17	127
8	Coal mining.....	443	169	248	203	131	88	49	120	217	196	142	84	81
9	Oil and gas extraction.....	650	601	786	763	696	524	659	709	688	693	569	486	450
10	Nonmetallic minerals, except fuels.....	140	130	169	188	168	164	190	236	232	173	140	141	184
11	Contract construction.....	586	544	574	573	607	523	559	501	740	829	747	662	483
12	Manufacturing.....	19,008	15,055	24,116	25,188	20,996	22,715	20,206	27,379	26,328	24,995	19,544	26,536	23,745
13	Nondurable goods.....	9,852	7,341	10,824	11,262	9,147	10,006	9,428	11,806	12,180	11,133	9,906	12,625	12,019
14	Food and kindred products.....	1,600	1,559	1,872	1,653	1,587	1,730	1,690	1,968	1,906	1,852	2,082	2,330	2,278
15	Tobacco manufactures.....	238	258	287	296	286	342	328	391	411	443	521	570	592
16	Textile mill products.....	1,501	655	1,213	966	513	516	325	594	603	493	421	751	653
17	Apparel and other textile products.....	303	187	317	186	207	189	195	255	262	216	238	309	309
18	Paper and allied products.....	796	558	1,007	1,355	965	960	933	1,154	1,359	1,067	916	1,149	1,029
19	Printing and publishing.....	581	527	579	624	630	639	628	815	850	888	690	935	975
20	Chemicals and allied products.....	1,549	1,525	2,589	2,782	2,147	2,198	2,204	2,912	2,864	2,846	2,445	3,393	3,110
21	Petroleum and coal products.....	2,904	1,816	2,560	2,760	2,297	2,930	2,604	3,092	3,314	2,773	2,043	2,500	2,519
22	Rubber and plastic products, n.e.c.....	240	158	442	522	382	382	301	463	462	406	419	521	415
23	Leather and leather products.....	140	98	168	118	133	120	130	162	150	150	131	167	139
24	Durable goods.....	0,156	7,714	13,292	13,926	11,849	12,709	10,778	15,573	14,148	13,862	9,638	13,911	11,726
25	Lumber and wood products.....	578	320	704	581	420	355	389	572	443	276	374	547	342
26	Furniture and fixtures.....	174	134	244	217	203	167	160	254	262	222	157	211	171
27	Stone, clay, and glass products.....	549	521	857	883	700	836	880	1,264	1,192	1,055	995	1,266	1,011
28	Primary metal industries.....	1,830	1,302	2,529	3,152	1,925	2,545	1,744	3,130	3,067	2,911	1,889	2,365	2,006
29	Fabricated metal products.....	1,030	698	1,233	1,404	1,049	1,052	931	1,168	1,188	1,172	930	1,089	844
30	Machinery, except electrical.....	1,654	1,270	1,866	2,516	2,314	2,065	1,723	1,973	2,447	2,206	1,489	2,185	1,801
31	Electrical equipment and supplies.....	864	690	1,413	1,402	1,486	1,472	1,248	1,268	1,307	1,516	1,308	1,761	1,275
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	271	228	419	458	636	840	886	869	914	1,028	770	514	385
33	Motor vehicles and equipment.....	1,635	2,028	3,272	2,512	2,413	2,676	2,094	4,222	2,416	2,647	934	2,918	2,978
34	Instruments and related products.....	209	175	301	400	389	410	434	478	524	480	470	654	596
35	Miscellaneous manufacturing industries.....	362	258	434	401	314	291	289	375	388	349	322	401	317
36	Transportation.....	1,665	1,132	2,001	1,979	1,851	1,655	988	1,519	1,491	1,177	878	1,160	877
37	Railroad transportation.....	1,155	647	1,283	1,150	1,165	1,000	382	761	747	616	347	452	314
38	Local and interurban passenger transit.....	80	46	56	82	79	65	44	60	57	57	65	109	105
39	Trucking and warehousing.....	183	168	254	207	195	208	196	241	197	211	197	298	193
40	Water transportation.....	133	135	143	233	136	117	64	137	187	94	61	70	78
41	Air transportation.....	1	23	85	116	90	97	120	133	93	-13	12	9	-47
42	Pipeline transportation.....	64	68	127	130	126	114	120	113	131	133	136	163	155
43	Transportation services.....	49	45	53	61	60	54	62	74	79	79	60	59	79
44	Communication.....	429	455	725	951	1,054	1,221	1,318	1,706	1,832	1,976	2,301	2,762	2,946
45	Telephone and telegraph.....	386	424	673	869	966	1,132	1,222	1,548	1,664	1,813	2,129	2,544	2,693
46	Radio and television broadcasting.....	43	31	52	82	88	89	96	158	168	163	172	218	253
47	Electric, gas, and sanitary services.....	1,153	1,309	1,528	1,808	2,047	2,162	2,366	2,566	2,700	2,670	2,706	3,155	3,589
48	Wholesale and retail trade.....	5,851	3,973	6,404	5,507	4,480	4,035	3,824	5,200	5,337	5,000	4,655	5,866	4,851
49	Wholesale trade.....	2,385	1,511	2,870	2,711	1,925	1,724	1,551	2,320	2,521	2,343	2,078	2,664	2,217
50	Retail trade.....	3,466	2,462	3,534	2,796	2,555	2,311	2,273	2,880	2,816	2,657	2,577	3,202	2,634
51	Finance, insurance, and real estate.....	3,342	3,890	4,035	4,479	4,862	5,447	5,644	5,839	6,040	6,289	6,749	8,008	8,383
52	Banking.....	1,529	1,606	1,779	2,206	2,292	2,485	2,485	2,727	3,248	3,609	3,552	4,124	4,619
53	Federal Reserve banks.....	231	239	195	209	351	400	329	302	474	632	604	742	950
54	Commercial and mutual banks.....	1,298	1,367	1,584	1,907	1,941	2,085	2,156	2,425	2,774	2,977	2,948	3,382	3,669
55	Credit agencies other than banks.....	337	420	589	658	741	834	830	995	1,082	1,113	1,134	1,313	1,336
56	Security and commodity brokers, dealers, and services.....	5	17	23	8	21	23	60	40	32	36	65	106	105
57	Insurance carriers.....	683	1,074	743	694	930	1,153	1,271	1,082	663	480	908	1,200	1,144
58	Insurance agents, brokers, and services.....	68	55	60	64	69	70	72	60	95	94	98	130	132
59	Real estate.....	733	747	837	803	755	829	912	890	820	823	915	1,025	916
60	Holding and other investment companies.....	-13	-29	4	46	54	53	14	27	95	134	77	110	131
61	Services.....	625	564	558	620	609	587	609	665	766	784	711	893	849
62	Hotels and other lodging places.....	122	105	100	100	107	85	79	73	86	78	46	50	19
63	Personal services.....	71	70	65	70	70	72	73	82	101	110	113	124	120
64	Miscellaneous business services.....	134	133	162	191	177	192	195	231	286	342	335	380	390
65	Auto repair, services, and garages.....	22	16	24	28	30	30	22	30	30	14	33	64	48
66	Miscellaneous repair services.....	13	10	8	11	7	3	-10	1	13	0	-8	-1	15
67	Motion pictures.....	142	128	112	101	84	80	136	124	59	55	15	44	49
68	Amusement and recreation services, n.e.c.....	60	44	23	37	50	42	34	31	37	47	51	85	62
69	Miscellaneous services.....	61	58	64	82	84	83	80	93	124	129	126	147	146
70	Medical and other health services.....													
71	Legal services.....													
72	Educational services.....													
73	Miscellaneous professional services.....													
74	Rest of the world.....	836	832	984	1,162	1,099	1,135	1,422	1,579	1,813	1,886	1,734	1,809	1,909
75	Receipts from rest of the world.....	1,071	1,118	1,292	1,498	1,422	1,462	1,740	1,928	2,181	2,267	2,133	2,235	2,371
76	Less: Payments to rest of the world.....	235	286	308	336	323	327	318	349	368	381	399	426	462

Annually: 1929-74—Continued

dollars)

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Corporate profits before tax.....	48,586	53,571	57,706	64,709	75,209	80,744	77,330	85,568	83,422	71,485	81,974	96,156	117,005	132,119
2	Domestic industries.....	46,243	50,951	55,084	61,568	71,939	77,986	74,314	82,338	79,703	67,699	77,409	91,311	110,183	121,080
3	Agriculture, forestry, and fisheries.....	83	143	91	125	215	242	115	211	208	52	181	459	820	626
4	Farms.....	66	86	38	76	161	163	70	136	124	-1	82	305	-----	-----
5	Agricultural services, forestry, and fisheries.....	17	57	53	49	54	79	45	75	84	53	99	154	-----	-----
6	Mining.....	924	750	1,017	1,055	872	905	664	750	695	918	827	673	1,592	3,010
7	Metal mining.....	182	98	170	208	171	271	-74	67	88	175	-47	-33	-----	-----
8	Coal mining.....	116	88	137	195	174	174	161	126	81	411	276	177	-----	-----
9	Oil and gas extraction.....	490	408	466	361	306	230	326	328	266	155	360	291	-----	-----
10	Nonmetallic minerals, except fuels.....	136	156	244	291	221	230	251	229	260	177	238	238	-----	-----
11	Contract construction.....	590	779	820	1,096	1,416	1,601	1,822	1,904	1,971	1,895	2,152	2,054	2,424	2,770
12	Manufacturing.....	22,784	25,789	28,805	32,213	39,398	42,667	38,757	42,985	39,874	29,672	35,542	43,940	53,774	58,709
13	Nondurable goods.....	11,648	11,866	12,812	14,329	16,330	18,189	17,373	19,257	18,453	17,180	18,167	19,882	25,419	32,550
14	Food and kindred products.....	2,321	2,316	2,747	2,719	2,938	3,333	3,081	3,375	3,332	3,518	3,637	3,506	-----	-----
15	Tobacco manufactures.....	646	638	608	638	643	671	710	755	795	907	984	914	-----	-----
16	Textile mill products.....	580	693	728	888	1,118	1,082	912	1,184	1,033	872	946	1,008	-----	-----
17	Apparel and other textile products.....	352	409	417	526	615	753	751	876	799	740	851	1,057	-----	-----
18	Paper and allied products.....	996	980	983	1,070	1,251	1,484	1,260	1,443	1,545	1,193	1,058	1,524	-----	-----
19	Printing and publishing.....	880	913	994	1,464	1,552	1,813	1,647	1,829	1,952	1,656	1,819	2,071	-----	-----
20	Chemicals and allied products.....	3,095	3,156	3,528	3,923	4,563	4,882	4,212	4,957	4,581	4,026	4,281	5,054	-----	-----
21	Petroleum and coal products.....	2,187	2,123	2,098	2,373	2,843	3,197	3,820	3,623	3,324	3,657	3,597	3,607	-----	-----
22	Rubber and plastic products, n.e.c.....	465	485	481	537	587	716	710	909	862	434	762	928	-----	-----
23	Leather and leather products.....	126	153	170	191	220	258	270	306	230	177	232	213	-----	-----
24	Durable goods.....	11,136	13,923	15,993	17,884	23,068	24,378	21,384	23,728	21,421	12,492	17,375	24,058	28,355	26,159
25	Lumber and wood products.....	340	435	553	664	822	676	682	1,235	1,333	746	1,140	1,838	-----	-----
26	Furniture and fixtures.....	187	243	272	309	429	429	415	484	494	341	392	507	-----	-----
27	Stone, clay, and glass products.....	940	926	1,058	1,132	1,139	1,021	824	1,006	1,089	750	1,074	1,361	-----	-----
28	Primary metal industries.....	1,565	1,483	1,973	2,582	3,172	3,599	2,757	2,047	1,832	1,051	727	1,691	-----	-----
29	Fabricated metal products.....	974	1,104	1,222	1,981	2,408	2,361	2,371	2,231	1,475	1,638	2,226	2,226	-----	-----
30	Machinery, except electrical.....	1,823	2,288	2,444	3,170	3,937	4,602	4,205	4,396	4,091	3,210	3,167	4,221	-----	-----
31	Electrical equipment and supplies.....	1,273	1,454	1,523	1,626	2,614	3,138	2,969	2,895	2,531	1,385	1,909	3,053	-----	-----
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	513	873	914	1,091	1,329	1,397	1,306	1,597	691	322	476	986	-----	-----
33	Motor vehicles and equipment.....	2,502	4,023	4,890	4,748	6,144	5,209	3,976	5,592	4,939	1,629	5,119	6,071	-----	-----
34	Instruments and related products.....	589	688	745	818	1,100	1,400	1,364	1,537	1,829	1,186	1,160	1,332	-----	-----
35	Miscellaneous manufacturing industries.....	430	406	399	358	401	499	525	568	561	397	573	772	-----	-----
36	Transportation.....	990	1,021	1,357	1,535	2,170	2,268	1,343	958	531	93	640	1,529	1,530	1,873
37	Railroad transportation.....	415	291	479	412	530	652	34	26	22	-143	-257	-8	-----	-----
38	Local and interurban passenger transit.....	100	102	100	117	187	136	141	194	39	62	105	81	-----	-----
39	Trucking and warehousing.....	280	350	319	346	551	515	398	581	544	464	792	1,079	-----	-----
40	Water transportation.....	89	85	128	177	162	215	162	168	38	20	-26	4	-----	-----
41	Air transportation.....	-116	-9	106	275	506	497	333	-164	-284	-527	-208	67	-----	-----
42	Pipeline transportation.....	149	140	174	151	156	156	152	117	129	161	168	212	-----	-----
43	Transportation services.....	73	62	51	57	78	97	123	36	43	56	66	94	-----	-----
44	Communication.....	3,138	3,510	3,819	3,962	4,235	4,697	4,659	4,991	5,260	4,536	3,795	3,608	3,985	4,049
45	Telephone and telegraph.....	2,931	3,215	3,501	3,696	3,902	4,334	4,414	4,734	4,945	4,279	3,543	3,150	-----	-----
46	Radio and television broadcasting.....	207	295	318	266	333	363	245	257	315	257	252	458	-----	-----
47	Electric, gas, and sanitary services.....	3,695	3,843	4,164	4,488	4,660	4,920	4,732	4,764	4,688	4,001	3,959	4,064	3,794	3,753
48	Wholesale and retail trade.....	5,038	5,774	5,978	7,524	8,553	8,889	9,616	11,476	11,986	11,275	13,052	16,032	21,020	25,272
49	Wholesale trade.....	2,326	2,522	2,562	3,147	3,710	3,989	3,836	4,731	5,069	4,803	5,294	7,897	-----	-----
50	Retail trade.....	2,712	3,252	3,416	4,377	4,843	4,900	5,780	6,745	6,917	6,472	7,758	8,135	-----	-----
51	Finance, insurance, and real estate.....	8,216	8,568	8,072	8,376	8,927	10,045	10,539	12,249	12,681	13,684	15,447	16,617	18,329	17,973
52	Banking.....	4,187	4,253	4,499	4,843	5,234	5,790	6,041	7,401	8,908	9,446	8,537	8,771	-----	-----
53	Federal Reserve banks.....	780	872	964	1,146	1,355	1,701	1,970	2,522	3,098	3,556	3,346	3,378	-----	-----
54	Commercial and mutual banks.....	3,407	3,381	3,535	3,697	3,879	4,089	4,071	4,879	5,810	5,890	5,191	5,393	-----	-----
55	Credit agencies other than banks.....	1,545	1,719	1,600	1,573	1,879	1,490	1,543	1,750	1,856	1,629	2,454	3,006	-----	-----
56	Security and commodity brokers, dealers, and services.....	175	74	111	142	225	266	483	719	153	16	588	408	-----	-----
57	Insurance carriers.....	1,148	1,107	592	329	253	982	1,010	697	316	1,209	2,432	3,112	-----	-----
58	Insurance agents, brokers, and services.....	113	138	158	194	194	253	223	289	274	361	425	393	-----	-----
59	Real estate.....	912	963	1,021	1,114	1,141	1,256	1,277	1,517	1,192	836	1,152	1,011	-----	-----
60	Holding and other investment companies.....	136	314	91	181	1	8	-38	-124	-18	187	-141	-84	-----	-----
61	Services.....	785	774	961	1,194	1,493	1,852	2,067	2,050	1,809	1,573	1,814	2,335	2,915	3,045
62	Hotels and other lodging places.....	-6	-22	-26	-25	32	131	192	240	224	74	66	140	-----	-----
63	Personal services.....	115	115	146	198	226	241	258	303	262	221	228	251	-----	-----
64	Miscellaneous business services.....	388	387	452	507	645	776	796	641	560	432	599	754	-----	-----
65	Auto repair, services, and garages.....	56	66	71	81	98	104	103	147	152	92	117	140	-----	-----
66	Miscellaneous repair services.....	23	27	25	49	54	62	51	57	76	62	58	83	-----	-----
67	Motion pictures.....	23	6	19	86	104	131	94	138	-13	93	15	1	-----	-----
68	Amusement and recreation services, n.e.c.....	48	41	46	69	68	110	98	127	148	163	184	132	-----	-----
69	Miscellaneous services.....	138	154	228	229	266	297	475	397	400	436	547	834	-----	-----
70	Medical and other health services.....	-----	-----	50	68	58	68	162	194	185	304	394	512	-----	-----
71	Legal services.....	-----	-----	18	3	13	2	5	6	7	34	47	42	-----	-----
72	Educational services.....	-----	-----	13	24	11	29	16	21	10	-45	-66	-29	-----	-----
73	Miscellaneous professional services.....	-----	-----	147	134	184	198	292	176	198	143	172	309	-----	-----
74	Rest of the world.....	2,343	2,620	2,622	3,141	3,270	2,758	3,016	3,230	3,719	3,786	4,565	4,845	6,822	11,039
75	Receipts from rest of the world.....	2,807	3,091	3,141	3,662	3,908	3,463	3,759	4,030	4,613	4,721	5,701	6,120	8,460	17,195
76	Less: Payments to rest of the world.....	464	471	519	521	638	705	743	800	894	935	1,136	1,275	1,638	6,156

Table 6.20—Federal, State, and Local Corporate Profits

(Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Corporate profits tax liability.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029
2	Agriculture, forestry, and fisheries.....	6	3	1	1	2	4	6	9	8	5
3	Farms.....	5	3	1	1	2	4	6	9	7	5
4	Agricultural services, forestry, and fisheries.....	1	0	0	0	0	0	0	0	1	0
5	Mining.....	47	20	6	8	10	23	23	40	62	35
6	Metal mining.....	23	3	1	1	3	7	9	17	36	17
7	Anthracite mining.....	2	2	1	0	1	1	0	1	0	0
8	Bituminous and other soft coal mining.....	5	3	1	1	1	4	4	4	4	2
9	Crude petroleum and natural gas.....	10	7	0	4	3	8	7	13	16	12
10	Nonmetallic mining and quarrying.....	7	5	3	2	2	3	3	5	6	4
11	Contract construction.....	19	18	9	4	4	5	9	13	16	13
12	Manufacturing.....	618	373	206	132	255	329	484	720	768	447
13	Nondurable goods.....	290	205	412	111	189	211	285	357	328	260
14	Food and kindred products.....	61	60	48	32	62	71	121	106	82	86
15	Tobacco manufacturers.....	17	21	22	26	12	17	18	22	22	25
16	Textile mill products.....	31	10	7	5	31	20	25	44	33	16
17	Apparel and other finished fabric products.....	8	3	2	2	6	6	6	10	6	6
18	Paper and allied products.....	16	10	6	3	9	15	17	24	28	14
19	Printing, publishing, and allied industries.....	33	24	17	11	13	21	25	34	33	24
20	Chemicals and allied products.....	53	42	31	24	38	48	63	77	76	63
21	Products of petroleum and coal.....	54	28	3	5	8	4	6	22	36	16
22	Rubber products.....	7	2	2	0	2	2	5	10	6	5
23	Leather and leather products.....	10	5	4	3	8	7	9	9	6	5
24	Durable goods.....	328	168	64	21	66	118	199	363	440	187
25	Lumber and timber basic products.....	9	3	0	0	1	2	3	7	10	4
26	Furniture and finished lumber products.....	8	2	2	1	3	3	4	10	8	7
27	Stone, clay, and glass products.....	20	13	6	2	6	11	16	30	31	17
28	Iron and steel and their products, including ordnance.....	97	40	5	3	7	18	35	73	103	28
29	Nonferrous metals and their products.....	25	11	6	5	10	19	23	36	42	12
30	Machinery, except electrical.....	63	36	13	5	10	26	38	73	101	45
31	Electrical machinery.....	29	16	3	1	2	4	12	27	34	18
32	Transportation equipment, except automobiles.....	9	6	1	1	1	2	2	7	14	10
33	Automobiles and automobile equipment.....	49	29	20	-1	19	21	48	76	74	32
34	Miscellaneous manufacturing.....	19	12	8	4	7	12	18	24	23	14
35	Transportation.....	135	73	34	27	27	49	52	72	76	59
36	Railroads.....	105	52	18	13	12	20	21	35	36	22
37	Local and highway passenger transportation.....	6	5	4	4	4	6	6	8	6	6
38	Highway freight transportation and warehousing.....	4	3	2	2	2	3	3	3	3	5
39	Water transportation.....	7	5	3	2	3	7	8	10	13	7
40	Air transportation.....	0	0	0	1	1	0	0	0	1	1
41	Pipeline transportation.....	9	6	5	3	3	10	11	13	14	13
42	Services allied to transportation.....	4	2	2	2	2	3	3	3	3	5
43	Communication.....	39	35	33	30	22	27	30	40	44	48
44	Telephone, telegraph, and related services.....	37	35	32	29	22	26	28	37	40	45
45	Radio broadcasting and television.....	2	0	1	1	0	1	2	3	4	3
46	Electric, gas, and sanitary services.....	71	68	58	65	57	74	68	84	104	101
47	Utilities: electric and gas.....	68	65	56	63	55	71	65	81	101	98
48	Local utilities and public services, n.e.c.....	3	3	2	2	2	3	3	3	3	3
49	Wholesale and retail trade.....	124	77	58	41	78	120	137	208	201	138
50	Wholesale trade.....	52	29	17	15	34	60	64	98	88	52
51	Retail trade and automobile services.....	72	48	41	26	44	60	73	110	113	86
52	Finance, insurance, and real estate.....	282	151	82	68	57	97	125	196	192	154
53	Banking.....	66	34	11	5	3	5	8	19	14	15
54	Federal Reserve banks.....	4	0	0	2	0	0	0	0	0	0
55	Commercial and mutual banks.....	62	34	11	3	3	5	8	19	14	15
56	Security and commodity brokers, dealers, and exchanges.....	41	9	2	2	4	3	7	11	2	2
57	Finance, n.e.c.....	70	27	10	9	12	31	47	97	100	66
58	Insurance carriers.....	38	28	22	21	12	21	23	22	24	30
59	Insurance agents and combination offices.....	5	4	3	3	2	3	3	3	3	4
60	Real estate.....	62	49	34	28	24	34	37	44	49	37
61	Services.....	28	24	11	9	9	16	17	27	31	29
62	Hotels and other lodging places.....	2	1	1	1	0	1	1	1	2	2
63	Personal services.....	2	2	1	1	1	1	1	2	2	3
64	Business services, n.e.c.....	9	7	3	3	3	6	6	8	9	8
65	Miscellaneous repair services and hand trades.....	1	1	0	0	0	0	0	1	1	0
66	Motion pictures.....	10	9	4	3	3	4	5	10	10	11
67	Amusement and recreation, except motion pictures.....	2	2	1	0	1	2	2	3	4	3
68	Engineering and other professional services, n.e.c.....	2	2	1	1	1	2	2	2	3	2

n.e.c. Not elsewhere classified.

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification is on a company basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Tax Liability by Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Corporate profits tax liability.....	1,441	2,834	7,610	11,415	14,074	12,949	10,689	9,104	11,268
2	Agriculture, forestry, and fisheries.....	7	10	23	39	62	56	61	58	61
3	Farms.....	6	9	22	37	59	54	58	55	58
4	Agricultural services, forestry, and fisheries.....	1	1	1	2	3	2	3	3	3
5	Mining.....	48	74	150	199	159	128	108	118	268
6	Metal mining.....	23	42	75	106	55	34	25	23	66
7	Anthracite mining.....	0	1	2	4	4	6	4	9	10
8	Bituminous and other soft coal mining.....	3	8	21	36	51	49	38	32	93
9	Crude petroleum and natural gas.....	12	14	30	21	26	18	19	28	65
10	Nonmetallic mining and quarrying.....	5	9	22	32	23	21	22	26	34
11	Contract construction.....	14	26	88	192	155	74	59	86	142
12	Manufacturing.....	741	1,727	5,244	7,301	8,667	7,776	5,903	4,745	6,470
13	Nondurable goods.....	384	652	1,720	2,701	3,468	3,326	2,997	3,089	3,435
14	Food and kindred products.....	112	147	329	647	888	901	841	807	742
15	Tobacco manufactures.....	26	40	69	93	100	86	65	68	77
16	Textile mill products.....	40	64	266	526	528	493	456	567	606
17	Apparel and other finished fabric products.....	10	14	54	122	153	162	141	189	171
18	Paper and allied products.....	24	59	183	210	242	247	203	223	360
19	Printing, publishing, and allied industries.....	29	46	76	124	268	352	369	251	243
20	Chemicals and allied products.....	102	204	498	603	702	683	584	563	676
21	Products of petroleum and coal.....	20	50	141	214	293	130	91	202	389
22	Rubber products.....	12	16	69	84	201	200	167	126	84
23	Leather and leather products.....	9	12	35	78	93	82	80	93	87
24	Durable goods.....	357	1,075	3,524	4,600	5,199	4,450	2,906	1,656	3,035
25	Lumber and timber basic products.....	7	22	77	108	100	80	54	101	190
26	Furniture and finished lumber products.....	12	21	63	78	79	89	74	92	109
27	Stone, clay, and glass products.....	31	63	170	209	181	138	122	140	176
28	Iron and steel and their products, including ordnance.....	68	204	851	1,302	1,351	1,103	750	426	737
29	Nonferrous metals and their products.....	29	76	199	222	284	236	138	141	203
30	Machinery, except electrical.....	66	235	744	1,038	972	808	543	338	593
31	Electrical machinery.....	36	116	392	450	560	526	353	117	319
32	Transportation equipment, except automobiles.....	20	104	452	833	1,274	1,135	607	63	64
33	Automobiles and automobile equipment.....	68	196	468	204	195	169	121	74	469
34	Miscellaneous manufacturing.....	20	38	108	156	203	166	144	164	175
35	Transportation.....	89	151	330	988	1,685	1,415	812	346	527
36	Railroads.....	39	63	149	705	1,348	1,106	560	151	312
37	Local and highway passenger transportation.....	7	10	22	104	171	159	127	68	47
38	Highway freight transportation and warehousing.....	7	9	19	35	35	31	25	34	45
39	Water transportation.....	12	33	80	72	58	50	43	51	73
40	Air transportation.....	2	4	9	16	16	8	13	6	2
41	Pipeline transportation.....	16	23	33	26	27	29	20	16	19
42	Services allied to transportation.....	6	9	18	30	30	32	24	20	29
43	Communication.....	58	76	125	248	305	347	330	160	109
44	Telephone, telegraph, and related services.....	54	68	110	231	274	303	290	137	87
45	Radio broadcasting and television.....	4	8	15	17	31	44	40	23	22
46	Electric, gas, and sanitary services.....	114	185	307	421	476	453	460	425	411
47	Utilities: electric and gas.....	111	180	300	413	465	442	450	416	401
48	Local utilities and public services, n.e.c.....	3	5	7	8	11	11	10	9	10
49	Wholesale and retail trade.....	195	329	926	1,446	1,812	1,888	1,960	2,118	2,299
50	Wholesale trade.....	81	142	451	623	745	733	733	946	1,035
51	Retail trade and automobile services.....	114	187	475	823	1,067	1,155	1,227	1,172	1,264
52	Finance, insurance, and real estate.....	149	212	336	401	445	509	674	751	721
53	Banking.....	17	25	57	64	128	220	321	344	310
54	Federal Reserve banks.....	0	0	0	0	0	0	0	0	75
55	Commercial and mutual banks.....	17	25	57	64	128	220	321	344	235
56	Security and commodity brokers, dealers, and exchanges.....	2	4	3	2	9	7	18	13	6
57	Finance, n.e.c.....	62	101	159	118	74	73	88	105	110
58	Insurance carriers.....	26	22	27	104	119	80	67	54	44
59	Insurance agents and combination offices.....	4	7	12	15	12	11	15	21	21
60	Real estate.....	38	53	78	98	103	117	169	220	230
61	Services.....	31	44	81	180	308	303	322	297	260
62	Hotels and other lodging places.....	3	4	8	22	48	48	55	49	46
63	Personal services.....	3	5	9	18	24	26	24	24	27
64	Business services, n.e.c.....	8	12	19	26	34	39	45	44	49
65	Miscellaneous repair services and hand trades.....	1	1	3	6	8	8	3	2	4
66	Motion pictures.....	11	14	26	77	149	138	139	127	90
67	Amusement and recreation, except motion pictures.....	3	5	10	12	23	28	44	38	27
68	Engineering and other professional services, n.e.c.....	2	3	6	19	22	16	12	13	17

Table 6.20—Federal, State, and Local Corporate Profits Tax

[Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Corporate profits tax liability	12,421	10,203	17,925	22,559	19,399	20,287	17,624	22,041	21,993	21,423	18,964	23,646	22,696
2	Agriculture, forestry, and fisheries	72	58	91	91	58	56	49	51	52	43	55	46	51
3	Farms.....	69	50	88	88	54	52	45	48	50	42	55	45	48
4	Agricultural services, forestry, and fisheries.....	3	8	3	3	4	4	4	3	2	1	0	1	3
5	Mining	370	221	384	412	326	230	272	409	437	333	213	186	192
6	Metal mining.....	77	37	99	125	79	96	91	179	184	106	49	39	61
7	Coal mining.....	132	50	80	63	37	31	19	34	56	55	33	25	22
8	Oil and gas extraction.....	117	94	142	153	156	46	100	117	119	121	67	75	70
9	Nonmetallic minerals, except fuels.....	44	40	63	71	54	57	62	79	78	51	64	47	39
10	Contract construction	218	200	257	299	304	271	277	257	340	394	346	325	282
11	Manufacturing	6,996	5,631	10,880	14,304	11,442	12,330	9,743	13,068	12,446	11,748	9,219	12,579	11,321
12	Nondurable goods.....	3,453	2,570	4,531	5,999	4,568	4,815	4,092	5,097	5,230	4,665	4,240	5,489	5,121
13	Food and kindred products.....	668	631	849	899	887	942	890	1,019	994	979	1,058	1,206	1,173
14	Tobacco manufactures.....	96	103	137	173	168	204	174	207	219	235	276	304	313
15	Textile mill products.....	592	277	546	539	305	307	223	320	314	258	221	359	337
16	Apparel and other textile products.....	125	83	136	105	100	100	96	122	120	105	111	143	143
17	Paper and allied products.....	308	221	462	824	549	532	479	584	680	533	469	573	507
18	Printing and publishing.....	228	202	260	334	334	340	323	412	441	434	383	473	468
19	Chemicals and allied products.....	619	618	1,279	1,749	1,297	1,338	1,158	1,499	1,488	1,485	1,272	1,767	1,608
20	Petroleum and coal products.....	657	326	574	958	625	742	517	606	652	340	165	303	277
21	Rubber and plastic products, n.e.c.....	100	67	216	345	236	167	248	246	224	220	281	225	225
22	Leather and leather products.....	60	42	72	73	67	65	65	80	76	72	65	80	70
23	Durable goods.....	3,543	3,061	6,349	8,305	6,874	7,515	5,651	7,971	7,216	7,083	4,979	7,090	6,200
24	Lumber and wood products.....	205	111	282	246	168	139	146	212	155	101	123	172	93
25	Furniture and fixtures.....	72	55	113	124	112	95	91	129	134	118	89	120	103
26	Stone, clay, and glass products.....	213	200	407	508	387	457	427	612	559	484	432	584	486
27	Primary metal industries.....	677	522	1,194	1,910	1,023	1,379	876	1,538	1,493	1,399	937	1,159	961
28	Fabricated metal products.....	402	284	572	815	582	594	490	595	615	598	488	571	457
29	Machinery, except electrical.....	655	522	884	1,522	1,391	1,236	925	1,052	1,298	1,188	853	1,166	1,003
30	Electrical equipment and supplies.....	331	275	694	875	912	917	656	674	692	812	677	921	733
31	Transportation equipment, except motor vehicles and equip- ment, and ordnance.....	114	93	192	274	410	553	465	463	479	528	397	330	274
32	Motor vehicles and equipment.....	646	820	1,668	1,566	1,483	1,730	1,194	2,251	1,312	1,418	567	1,522	1,599
33	Instruments and related products.....	83	69	144	246	233	250	228	250	278	254	250	343	326
34	Miscellaneous manufacturing industries.....	145	110	199	219	173	165	153	195	201	183	166	202	165
35	Transportation	680	461	901	1,040	1,007	911	596	840	839	714	556	710	584
36	Railroad transportation.....	465	267	570	597	615	543	266	446	440	361	269	313	226
37	Local and interurban passenger transit.....	37	25	32	46	48	43	28	34	37	34	37	53	48
38	Trucking and warehousing.....	63	59	104	100	91	100	91	116	104	107	97	141	110
39	Water transportation.....	64	58	75	129	88	72	54	76	91	93	49	60	64
40	Air transportation.....	4	9	39	66	58	59	69	75	62	19	18	32	19
41	Pipeline transportation.....	26	25	57	71	71	63	56	54	65	61	64	80	80
42	Transportation services.....	21	18	24	31	33	31	32	39	40	39	22	31	37
43	Communication	185	196	320	532	589	678	706	899	975	1,071	1,227	1,456	1,586
44	Telephone and telegraph.....	168	181	297	488	543	623	645	814	886	974	1,129	1,340	1,455
45	Radio and television broadcasting.....	17	15	23	44	46	55	61	85	89	97	98	116	131
46	Electric, gas, and sanitary services	441	500	645	910	1,048	1,114	1,190	1,289	1,371	1,337	1,368	1,574	1,726
47	Wholesale and retail trade	2,202	1,527	2,703	2,818	2,227	2,085	1,954	2,498	2,619	2,500	2,236	2,747	2,379
48	Wholesale trade.....	923	600	1,233	1,452	965	891	799	1,098	1,214	1,150	981	1,231	1,065
49	Retail trade.....	1,279	918	1,470	1,366	1,262	1,194	1,155	1,400	1,405	1,350	1,255	1,516	1,314
50	Finance, insurance, and real estate	1,005	1,190	1,496	1,823	2,079	2,294	2,508	2,363	2,496	2,845	3,346	3,537	4,097
51	Banking.....	452	521	637	848	1,009	1,121	1,211	1,009	1,206	1,582	1,809	1,759	2,341
52	Federal Reserve banks.....	167	193	197	255	292	343	276	252	402	543	524	911	897
53	Commercial and mutual banks.....	285	328	440	593	717	778	935	757	804	1,039	1,285	848	1,444
54	Credit agencies other than banks.....	75	90	167	215	237	256	267	294	318	332	336	347	376
55	Security and commodity brokers, dealers, and services.....	6	7	12	10	16	14	24	27	21	26	38	62	59
56	Insurance carriers.....	116	255	235	251	332	412	474	487	392	386	599	740	722
57	Insurance agents, brokers, and services.....	23	18	22	28	28	30	32	29	38	39	39	52	51
58	Real estate.....	265	249	335	368	357	376	412	437	422	403	446	496	461
59	Holding and other investment companies.....	68	50	88	100	100	85	88	90	99	77	79	81	87
60	Services	252	219	248	330	319	318	329	367	418	438	398	486	478
61	Hotels and other lodging places.....	46	38	44	52	50	46	46	46	51	49	35	46	37
62	Personal services.....	24	23	24	31	30	32	32	37	42	47	47	51	50
63	Miscellaneous business services.....	52	52	68	100	94	101	98	122	141	167	162	190	193
64	Auto repair, services, and garages.....	10	7	10	14	15	15	12	17	20	17	23	36	30
65	Miscellaneous repair services.....	5	4	6	9	7	8	5	10	16	18	6	6	6
66	Motion pictures.....	71	59	52	59	51	45	65	63	59	39	34	44	48
67	Amusement and recreation services, n.e.c.....	27	23	25	35	38	37	39	38	43	50	47	58	55
68	Miscellaneous services.....	17	13	19	30	34	34	32	34	46	51	44	55	59
69	Medical and other health services.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
70	Legal services.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
71	Educational services.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
72	Miscellaneous professional services.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Liability by Industry: Annually, 1929-74—Continued

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Corporate profits tax liability.....	22,781	23,972	26,231	27,985	30,876	33,658	32,480	39,408	39,651	34,477	37,710	41,535	48,234	52,617
2	Agriculture, forestry, and fisheries.....	68	74	86	89	97	98	72	107	118	92	127	172	308	207
3	Farms.....	62	54	65	70	80	74	53	76	86	63	92	116	-----	-----
4	Agricultural services, forestry, and fisheries.....	6	20	21	19	17	24	19	31	32	29	35	56	-----	-----
5	Mining.....	223	180	267	259	235	241	151	215	231	350	250	248	410	839
6	Metal mining.....	74	49	70	61	72	92	21	38	77	85	2	17	-----	-----
7	Coal mining.....	29	20	35	46	37	51	33	37	17	125	78	40	-----	-----
8	Oil and gas extraction.....	83	61	93	91	74	53	47	76	67	84	101	126	-----	-----
9	Nonmetallic minerals, except fuels.....	37	50	69	61	52	45	50	64	70	56	69	65	-----	-----
10	Contract construction.....	328	360	373	423	506	586	676	721	803	820	927	908	990	1,122
11	Manufacturing.....	11,193	12,094	13,573	14,308	16,902	18,497	16,642	20,471	19,668	14,914	17,063	19,952	23,597	25,595
12	Nondurable goods.....	5,192	5,119	5,631	5,881	6,541	7,446	6,941	8,555	8,394	7,766	8,003	8,596	10,559	13,200
13	Food and kindred products.....	1,211	1,163	1,204	1,300	1,359	1,572	1,455	1,750	1,806	1,830	1,805	1,713	-----	-----
14	Tobacco manufactures.....	345	338	354	327	320	334	356	418	435	476	502	478	-----	-----
15	Textile mill products.....	300	336	353	418	497	477	417	583	540	465	457	500	-----	-----
16	Apparel and other textile products.....	170	189	201	230	263	299	340	429	397	363	396	421	-----	-----
17	Paper and allied products.....	490	468	438	450	504	598	475	592	622	486	442	609	-----	-----
18	Printing and publishing.....	463	483	534	630	714	803	756	930	1,006	832	928	1,030	-----	-----
19	Chemicals and allied products.....	1,469	1,652	1,833	1,944	2,112	2,248	2,018	2,634	2,520	2,199	2,231	2,530	-----	-----
20	Petroleum and coal products.....	238	174	295	240	405	679	684	621	519	746	727	754	-----	-----
21	Rubber and plastic products, n.e.c.....	255	241	248	258	271	328	324	448	422	245	392	447	-----	-----
22	Leather and leather products.....	71	75	81	84	96	108	116	150	127	124	123	114	-----	-----
23	Durable goods.....	6,001	6,975	7,942	8,427	10,361	11,051	9,701	11,916	11,274	7,148	9,060	11,356	13,038	12,395
24	Lumber and wood products.....	93	102	129	144	170	154	155	325	312	177	278	485	-----	-----
25	Furniture and fixtures.....	109	124	131	139	185	198	179	228	257	177	186	253	-----	-----
26	Stone, clay, and glass products.....	465	436	478	487	479	429	360	464	538	376	478	567	-----	-----
27	Primary metal industries.....	830	664	870	1,052	1,257	1,439	1,059	832	823	507	372	681	-----	-----
28	Fabricated metal products.....	520	542	587	643	870	1,051	1,062	1,203	1,130	857	845	1,016	-----	-----
29	Machinery, except electrical.....	1,025	1,174	1,269	1,570	1,830	2,254	1,986	2,413	2,293	1,852	1,801	2,175	-----	-----
30	Electrical equipment and supplies.....	773	815	860	907	1,260	1,513	1,460	1,625	1,574	1,019	1,233	1,615	-----	-----
31	Transportation equipment, except motor vehicles and equipment, and ordnance.....	335	418	464	534	643	651	604	762	542	441	413	534	-----	-----
32	Motor vehicles and equipment.....	1,341	2,126	2,565	2,334	2,928	2,456	1,928	2,927	2,596	891	2,539	2,983	-----	-----
33	Instruments and related products.....	324	369	387	424	530	680	685	855	910	659	636	713	-----	-----
34	Miscellaneous manufacturing industries.....	186	205	202	193	209	226	223	282	299	192	279	334	-----	-----
35	Transportation.....	647	550	683	704	850	928	620	633	601	429	617	844	883	1,079
36	Railroad transportation.....	276	179	249	200	209	249	80	94	123	42	58	112	-----	-----
37	Local and interurban passenger transit.....	48	48	44	46	61	49	48	45	35	20	31	41	-----	-----
38	Trucking and warehousing.....	132	137	134	149	203	200	169	266	262	239	366	459	-----	-----
39	Water transportation.....	59	52	71	82	73	94	80	102	72	60	45	52	-----	-----
40	Air transportation.....	5	24	61	112	195	220	142	37	6	-38	14	64	-----	-----
41	Pipeline transportation.....	81	70	91	82	72	67	58	46	56	67	60	80	-----	-----
42	Transportation services.....	46	40	33	33	37	49	43	43	47	39	43	36	-----	-----
43	Communication.....	1,672	1,774	1,937	1,931	1,949	2,186	2,195	2,651	2,716	2,259	1,787	1,464	1,628	1,680
44	Telephone and telegraph.....	1,552	1,610	1,744	1,782	1,788	2,011	2,063	2,468	2,512	2,101	1,633	1,230	-----	-----
45	Radio and television broadcasting.....	120	164	193	149	161	175	132	183	204	158	154	234	-----	-----
46	Electric, gas, and sanitary services.....	1,878	1,902	1,976	2,080	2,034	2,136	2,064	2,204	2,157	1,862	1,700	1,630	1,549	1,523
47	Wholesale and retail trade.....	2,330	2,555	2,663	2,925	3,257	3,417	3,706	4,720	5,051	4,727	5,352	5,932	7,419	8,657
48	Wholesale trade.....	1,116	1,186	1,191	1,290	1,503	1,585	1,551	2,022	2,194	2,076	2,263	2,653	-----	-----
49	Retail trade.....	1,214	1,369	1,472	1,635	1,754	1,832	2,155	2,698	2,857	2,651	3,089	3,279	-----	-----
50	Finance, insurance, and real estate.....	3,939	3,989	4,119	4,700	4,392	4,822	5,540	6,708	7,270	8,012	8,874	9,252	10,257	10,726
51	Banking.....	2,053	2,039	2,062	2,680	2,265	2,575	2,972	3,516	4,277	5,115	4,718	4,398	-----	-----
52	Federal Reserve banks.....	687	799	880	1,582	1,297	1,649	1,907	2,464	3,019	3,494	3,357	3,231	-----	-----
53	Commercial and mutual banks.....	1,366	1,240	1,182	1,098	968	926	1,065	1,052	1,258	1,621	1,361	1,167	-----	-----
54	Credit agencies other than banks.....	402	422	502	452	455	412	381	482	487	460	715	889	-----	-----
55	Security and commodity brokers, dealers, and services.....	101	57	72	80	113	149	241	417	157	126	334	259	-----	-----
56	Insurance carriers.....	772	823	818	814	854	1,029	1,190	1,360	1,408	1,484	2,024	2,510	-----	-----
57	Insurance agents, brokers, and services.....	54	55	55	60	59	78	72	111	94	141	158	158	-----	-----
58	Real estate.....	473	490	507	440	474	443	497	627	655	559	738	777	-----	-----
59	Holding and other investment companies.....	84	103	103	165	172	136	187	181	192	127	187	261	-----	-----
60	Services.....	503	494	554	566	654	747	814	983	1,036	1,012	1,013	1,133	1,193	1,189
61	Hotels and other lodging places.....	34	30	26	20	39	54	72	121	120	104	80	120	-----	-----
62	Personal services.....	46	49	53	63	63	67	80	98	88	92	87	101	-----	-----
63	Miscellaneous business services.....	197	216	224	223	264	312	316	363	404	367	367	366	-----	-----
64	Auto repair, services, and garages.....	32	31	40	40	38	43	41	58	63	53	77	66	-----	-----
65	Miscellaneous repair services.....	8	9	8	13	15	15	13	18	19	18	15	23	-----	-----
66	Motion pictures.....	70	53	52	64	65	64	83	58	85	85	44	51	-----	-----
67	Amusement and recreation services, n.e.c.....	61	58	64	69	68	78	80	97	115	106	114	116	-----	-----
68	Miscellaneous services.....	55	48	87	74	102	93	148	145	169	187	229	290	-----	-----
69	Medical and other health services.....	-----	-----	19	23	21	19	43	62	75	94	124	132	-----	-----
70	Legal services.....	-----	-----	9	2	0	0	0	1	2	8	9	8	-----	-----
71	Educational services.....	-----	-----	6	7	7	9	8	14	8	0	4	8	-----	-----
72	Miscellaneous professional services.....	-----	-----	53	42	68	65	97	68	84	85	92	142	-----	-----

Table 6.21.—Corporate Profits After

[Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Corporate profits after tax.....	8,621	2,855	-870	-2,694	435	1,602	2,647	4,931	5,283	2,940
2	Domestic industries.....	8,389	2,718	-866	-2,660	437	1,542	2,488	4,827	5,161	2,693
3	Agriculture, forestry, and fisheries.....	0	-49	-74	-72	-34	-37	0	7	-5	-17
4	Farms.....	-3	-47	-69	-65	-31	-33	2	7	-3	-15
5	Agricultural services, forestry, and fisheries.....	3	-2	-5	-7	-3	-4	-2	0	-2	-2
6	Mining.....	413	95	-149	-95	-49	128	142	269	441	233
7	Metal mining.....	228	38	-36	-40	13	47	69	116	204	103
8	Anthracite mining.....	8	11	6	-12	-8	-1	-11	-6	-13	-12
9	Bituminous and other soft coal mining.....	8	-13	-26	-31	-27	10	0	3	8	-20
10	Crude petroleum and natural gas.....	119	22	-98	6	-23	66	70	128	210	147
11	Nonmetallic mining and quarrying.....	50	37	5	-9	-4	6	14	28	32	15
12	Contract construction.....	115	85	-1	-77	-37	0	20	53	42	21
13	Manufacturing.....	4,280	1,319	-458	-1,312	697	1,202	1,761	2,939	3,021	1,247
14	Nondurable goods.....	1,982	745	73	-94	820	872	972	1,513	1,359	845
15	Food and kindred products.....	410	317	161	70	307	367	301	437	282	289
16	Tobacco manufactures.....	123	134	140	145	63	108	101	115	111	111
17	Textile mill products.....	115	-213	-166	-177	134	23	58	149	75	-27
18	Apparel and other finished fabric products.....	39	-28	-51	-60	28	29	29	48	25	10
19	Paper and allied products.....	89	40	-13	-60	23	53	56	80	98	32
20	Printing, publishing, and allied industries.....	208	128	56	-20	41	73	95	126	104	63
21	Chemicals and allied products.....	359	236	158	80	189	237	260	321	314	236
22	Products of petroleum and coal.....	582	197	-167	-15	-12	-51	20	162	304	108
23	Rubber products.....	19	-45	-16	-25	12	9	20	38	25	17
24	Leather and leather products.....	38	-21	-20	-32	35	24	42	37	21	6
25	Durable goods.....	2,298	574	-531	-1,218	-123	330	789	1,426	1,662	402
26	Lumber and timber basic products.....	82	-29	-99	-100	-15	-8	14	43	61	9
27	Furniture and finished lumber products.....	30	-41	-62	-78	-22	-11	3	25	23	4
28	Stone, clay, and glass products.....	128	45	-27	-79	-6	34	57	124	117	52
29	Iron and steel and their products, including ordnance.....	696	178	-223	-374	-100	27	123	279	386	-5
30	Nonferrous metals and their products.....	187	38	-21	-55	49	95	115	151	155	35
31	Machinery, except electrical.....	432	144	-78	-209	-44	88	155	280	350	155
32	Electrical machinery.....	176	74	17	-36	-14	-13	54	110	138	67
33	Transportation equipment, except automobiles.....	56	21	-23	-21	-12	2	-5	20	53	15
34	Automobiles and automobile equipment.....	413	132	21	-191	43	78	201	312	298	31
35	Miscellaneous manufacturing.....	98	12	-36	-75	-2	38	72	82	81	39
36	Transportation.....	869	347	-139	-353	-270	-211	-152	11	-18	-238
37	Railroads.....	668	226	-177	-346	-292	-279	-211	-85	-104	-278
38	Local and highway passenger transportation.....	48	41	2	-11	0	-6	-30	-2	-25	-55
39	Highway freight transportation and warehousing.....	35	23	12	1	5	14	14	18	16	26
40	Water transportation.....	43	12	-3	-17	1	9	21	28	34	10
41	Air transportation.....	-6	-19	-9	-3	-3	-6	-3	0	-3	-2
42	Pipeline transportation.....	77	62	36	27	21	58	58	53	66	59
43	Services allied to transportation.....	4	2	0	-4	-2	-1	-1	-1	-2	2
44	Communication.....	264	212	195	123	100	126	147	163	177	166
45	Telephone, telegraph, and related services.....	246	217	200	126	106	120	139	148	161	154
46	Radio broadcasting and television.....	18	-5	-5	-3	-6	6	8	15	16	12
47	Electric, gas, and sanitary services.....	436	346	270	227	190	321	279	331	438	339
48	Utilities: electric and gas.....	415	332	271	228	186	308	269	322	426	390
49	Local utilities and public services, n.e.c.....	21	14	-1	-1	4	13	10	9	12	9
50	Wholesale and retail trade.....	732	-19	-387	-670	63	463	542	840	717	363
51	Wholesale trade.....	291	-40	-165	-226	77	214	233	379	311	143
52	Retail trade and automobile services.....	441	21	-222	-444	-14	249	309	461	406	220
53	Finance, insurance, and real estate.....	1,138	290	-96	-268	-123	-441	-260	187	311	505
54	Banking.....	729	560	366	227	209	62	180	265	370	334
55	Federal Reserve banks.....	34	6	0	19	7	8	6	5	9	1
56	Commercial and mutual banks.....	695	554	366	208	202	54	174	260	361	333
57	Security and commodity brokers, dealers, and exchanges.....	172	-196	-227	-60	-111	-12	-31	10	-59	-19
58	Finance, n.e.c.....	8	-132	-167	-188	-209	-287	-232	-233	-180	-136
59	Insurance carriers.....	199	109	118	160	414	216	166	340	317	393
60	Insurance agents and combination offices.....	24	17	16	15	11	13	12	13	14	12
61	Real estate.....	6	-68	-202	-422	-437	-433	-355	-208	-151	-79
62	Services.....	142	92	-27	-163	-100	-9	9	27	37	24
63	Hotels and other lodging places.....	15	2	-17	-27	-23	-16	-18	-19	-19	-26
64	Personal services.....	23	14	2	-13	-4	3	7	7	10	3
65	Business services, n.e.c.....	46	40	14	1	1	18	20	21	22	21
66	Miscellaneous repair services and hand trades.....	3	2	0	-1	-1	1	1	1	1	1
67	Motion pictures.....	49	42	-2	-86	-43	-2	8	19	23	28
68	Amusement and recreation except motion pictures.....	-1	-11	-21	-30	-24	-11	-7	-1	1	-1
69	Engineering and other professional services, n.e.c.....	7	3	-3	-7	-6	-2	-2	-1	-1	-2
70	Rest of the world.....	232	137	-4	-34	-2	60	159	104	122	247

n.e.c. Not elsewhere classified.

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification is on a company basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Tax by Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Corporate profits after tax.....	5,600	7,179	10,108	10,120	11,056	11,158	9,033	15,472	20,186
2	Domestic industries.....	5,416	6,945	9,877	9,895	10,818	10,865	8,805	15,047	19,497
3	Agriculture, forestry, and fisheries.....	-4	5	29	34	42	40	32	87	94
4	Farms.....	-2	9	28	34	43	40	31	85	94
5	Agricultural services, forestry, and fisheries.....	-2	-4	1	0	-1	0	1	2	0
6	Mining.....	295	398	488	392	358	375	295	343	715
7	Metal mining.....	156	194	192	187	122	94	74	56	147
8	Anthracite mining.....	-13	5	13	14	13	16	7	25	25
9	Bituminous and other soft coal mining.....	7	32	55	67	87	94	73	89	233
10	Crude petroleum and natural gas.....	116	187	188	88	105	143	112	114	232
11	Nonmetallic mining and quarrying.....	29	30	40	36	31	28	29	59	78
12	Contract construction.....	29	56	111	127	89	51	36	144	254
13	Manufacturing.....	3,056	3,918	5,752	5,198	5,664	5,657	4,204	7,298	10,822
14	Nondurable goods.....	1,669	1,817	2,590	2,492	2,753	2,713	2,443	5,288	6,067
15	Food and kindred products.....	457	435	575	610	631	622	592	1,231	1,121
16	Tobacco manufactures.....	122	120	114	100	94	84	77	100	110
17	Textile mill products.....	136	157	348	327	299	288	268	842	937
18	Apparel and other finished fabric products.....	41	46	91	100	107	106	108	317	294
19	Paper and allied products.....	85	136	206	154	155	159	135	360	581
20	Printing, publishing, and allied industries.....	103	119	126	125	204	232	224	405	377
21	Chemicals and allied products.....	412	443	520	466	403	456	391	860	1,038
22	Products of petroleum and coal.....	222	279	452	448	617	610	512	848	1,342
23	Rubber products.....	51	50	91	99	89	94	77	181	130
24	Leather and leather products.....	40	32	68	63	64	62	59	144	137
25	Durable goods.....	1,387	2,101	3,162	2,706	2,911	2,944	1,761	2,010	4,755
26	Lumber and timber basic products.....	43	81	132	110	92	94	62	178	351
27	Furniture and finished lumber products.....	38	50	85	63	59	69	59	146	174
28	Stone, clay, and glass products.....	129	142	185	136	111	94	92	233	285
29	Iron and steel and their products, including ordnance.....	253	441	779	748	780	711	448	636	1,193
30	Nonferrous metals and their products.....	123	144	183	140	198	181	121	248	394
31	Machinery, except electrical.....	260	438	651	559	501	479	309	378	884
32	Electrical machinery.....	153	222	309	242	290	330	169	47	520
33	Transportation equipment, except automobiles.....	58	169	314	477	633	721	354	-93	-57
34	Automobiles and automobile equipment.....	256	333	398	132	133	129	42	47	767
35	Miscellaneous manufacturing.....	74	81	126	99	114	136	105	190	244
36	Transportation.....	68	182	577	1,112	1,214	941	512	206	654
37	Railroads.....	-56	14	364	890	950	685	316	-48	397
38	Local and highway passenger transportation.....	-37	-2	8	80	115	94	75	92	24
39	Highway freight transportation and warehousing.....	41	24	36	37	32	31	24	70	90
40	Water transportation.....	38	56	74	33	40	38	35	69	99
41	Air transportation.....	6	8	11	18	18	33	21	-31	-38
42	Pipeline transportation.....	70	61	60	32	33	34	25	26	37
43	Services allied to transportation.....	6	21	24	22	26	26	16	28	45
44	Communication.....	210	209	190	197	223	228	195	228	164
45	Telephone, telegraph, and related services.....	194	189	171	183	203	203	172	193	133
46	Radio broadcasting and television.....	16	20	19	14	20	25	23	35	31
47	Electric, gas, and sanitary services.....	457	531	536	498	518	492	462	701	647
48	Utilities: electric and gas.....	446	519	524	487	505	479	451	688	629
49	Local utilities and public services, n.e.c.....	11	12	12	11	13	13	11	13	18
50	Wholesale and retail trade.....	734	877	1,341	1,238	1,349	1,403	1,466	3,594	3,947
51	Wholesale trade.....	311	383	606	503	522	562	572	1,542	1,682
52	Retail trade and automobile services.....	423	494	735	735	827	841	894	2,052	2,265
53	Finance, insurance, and real estate.....	522	704	740	937	1,122	1,416	1,348	1,968	1,770
54	Banking.....	366	478	533	529	653	771	826	1,054	996
55	Federal Reserve banks.....	9	14	8	14	26	55	94	93	18
56	Commercial and mutual banks.....	357	464	525	515	627	716	732	961	978
57	Security and commodity brokers, dealers, and exchanges.....	-4	-2	-3	-6	5	13	20	13	-2
58	Finance, n.e.c.....	-127	-91	-127	53	45	29	33	81	136
59	Insurance carriers.....	346	329	282	321	295	408	285	457	184
60	Insurance agents and combination offices.....	13	18	22	14	12	14	12	31	42
61	Real estate.....	-72	-28	33	26	112	181	172	332	414
62	Services.....	49	65	113	162	239	262	255	478	430
63	Hotels and other lodging places.....	-19	-11	-5	13	47	52	53	83	76
64	Personal services.....	8	11	17	23	29	34	30	48	52
65	Business services, n.e.c.....	29	22	35	28	35	39	41	70	78
66	Miscellaneous repair services and hand trades.....	0	1	4	5	4	5	3	5	9
67	Motion pictures.....	30	37	52	78	104	108	99	177	134
68	Amusement and recreation, except motion pictures.....	1	4	8	6	11	14	27	55	37
69	Engineering and other professional services, n.e.c.....	0	1	2	9	9	10	2	40	44
70	Rest of the world.....	164	234	231	225	238	293	228	425	689

Table 6.21.—Corporate Profits After Tax

(Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Corporate profits after tax.....	22,749	18,710	24,675	21,324	19,467	20,249	20,516	26,393	26,630	25,517	22,140	27,967	25,844
2	Domestic industries.....	21,913	17,878	23,691	20,162	18,358	19,114	19,094	24,814	24,817	23,631	20,406	26,158	23,935
3	Agriculture, forestry, and fisheries.....	89	63	84	62	11	-14	27	-4	0	1	13	-12	15
4	Farms.....	90	71	87	61	11	-12	28	-2	-1	0	11	-13	8
5	Agricultural services, forestry, and fisheries.....	-1	-8	-3	1	0	-2	-1	-2	1	1	2	1	7
6	Mining.....	1,144	817	1,116	1,051	856	784	856	1,024	1,087	957	798	542	650
7	Metal mining.....	204	101	198	184	108	142	139	189	203	122	111	-22	66
8	Coal mining.....	311	119	168	140	94	57	30	86	161	141	109	59	59
9	Oil and gas extraction.....	533	507	644	610	540	478	559	592	569	572	502	411	380
10	Nonmetallic minerals, except fuels.....	96	90	106	117	114	107	128	157	154	122	76	94	145
11	Contract construction.....	368	344	317	274	303	252	282	244	400	435	401	337	201
12	Manufacturing.....	12,012	9,424	13,236	10,884	9,554	10,385	10,463	14,311	13,862	13,247	10,325	13,957	12,424
13	Nondurable goods.....	6,399	4,771	6,293	5,263	4,579	5,191	5,336	6,709	6,950	6,468	5,666	7,136	6,898
14	Food and kindred products.....	932	928	1,023	754	700	788	800	949	912	873	1,024	1,124	1,105
15	Tobacco manufactures.....	142	155	150	123	118	138	154	184	192	208	245	266	279
16	Textile mill products.....	909	378	667	427	208	209	102	274	289	235	200	392	316
17	Apparel and other textile products.....	178	104	181	81	107	89	99	133	142	111	127	166	166
18	Paper and allied products.....	488	337	545	531	416	428	454	570	679	534	447	576	522
19	Printing and publishing.....	353	325	319	290	296	290	305	403	409	454	307	462	507
20	Chemicals and allied products.....	930	907	1,310	1,033	850	860	1,046	1,413	1,376	1,361	1,173	1,626	1,502
21	Petroleum and coal products.....	2,247	1,490	1,776	1,802	1,672	2,188	2,177	2,486	2,661	2,433	1,878	2,197	2,242
22	Rubber and plastic products, n.e.c.....	140	91	226	177	146	146	134	215	216	181	199	240	190
23	Leather and leather products.....	80	56	96	45	66	55	65	82	74	78	66	87	69
24	Durable goods.....	5,613	4,653	6,943	5,621	4,975	5,194	5,127	7,602	6,932	6,779	4,659	6,821	5,526
25	Lumber and wood products.....	373	209	422	335	252	216	243	360	288	175	251	375	249
26	Furniture and fixtures.....	102	79	131	93	91	72	69	125	128	104	68	91	68
27	Stone, clay, and glass products.....	336	321	450	375	313	379	453	652	633	571	563	682	525
28	Primary metal industries.....	1,153	870	1,335	1,242	902	1,166	868	1,592	1,574	1,512	952	1,206	1,045
29	Fabricated metal products.....	628	414	661	589	467	458	441	573	573	574	442	518	387
30	Machinery, except electrical.....	999	748	1,002	994	923	829	798	921	1,149	1,018	636	1,019	798
31	Electrical equipment and supplies.....	533	415	719	527	574	555	592	594	615	704	631	840	542
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	157	135	227	184	226	287	421	406	435	500	373	184	111
33	Motor vehicles and equipment.....	989	1,208	1,604	946	930	946	900	1,971	1,104	1,229	367	1,396	1,379
34	Instruments and related products.....	126	108	157	154	156	160	206	228	246	226	220	311	270
35	Miscellaneous manufacturing industries.....	217	148	235	182	141	126	136	180	187	166	156	199	152
36	Transportation.....	985	671	1,100	939	844	744	392	679	652	463	322	450	293
37	Railroad transportation.....	690	380	713	553	550	457	116	315	307	255	78	139	88
38	Local and interurban passenger transit.....	43	21	24	36	31	22	16	26	20	23	28	56	57
39	Trucking and warehousing.....	120	109	150	107	101	108	105	125	93	104	100	157	83
40	Water transportation.....	69	77	68	104	48	45	10	61	96	1	12	10	14
41	Air transportation.....	-3	14	46	50	32	38	51	58	31	-32	-6	-23	-66
42	Pipeline transportation.....	38	43	70	59	55	51	64	59	66	72	72	83	75
43	Transportation services.....	28	27	29	30	27	23	30	35	39	40	38	28	42
44	Communication.....	244	259	405	419	465	543	612	807	857	905	1,074	1,306	1,360
45	Telephone and telegraph.....	218	243	376	381	423	509	577	734	778	839	1,000	1,204	1,238
46	Radio and television broadcasting.....	26	16	29	38	42	34	35	73	79	66	74	102	122
47	Electric, gas, and sanitary services.....	712	809	883	898	999	1,048	1,176	1,277	1,329	1,333	1,338	1,581	1,863
48	Wholesale and retail trade.....	3,649	2,446	3,701	2,689	2,253	1,950	1,870	2,702	2,718	2,500	2,419	3,119	2,472
49	Wholesale trade.....	1,462	902	1,637	1,259	960	833	752	1,222	1,307	1,193	1,097	1,433	1,152
50	Retail trade.....	2,187	1,544	2,064	1,430	1,293	1,117	1,118	1,480	1,411	1,307	1,322	1,686	1,320
51	Finance, insurance, and real estate.....	2,337	2,700	2,539	2,656	2,783	3,153	3,136	3,476	3,544	3,444	3,403	4,471	4,286
52	Banking.....	1,077	1,085	1,142	1,358	1,283	1,364	1,274	1,718	2,042	2,027	1,743	2,365	2,278
53	Federal Reserve banks.....	64	46	-2	44	59	57	53	50	72	89	80	-169	53
54	Commercial and mutual banks.....	1,013	1,039	1,144	1,314	1,224	1,307	1,221	1,668	1,970	1,938	1,663	2,534	2,225
55	Credit agencies other than banks.....	262	330	422	443	504	578	563	701	764	781	798	966	960
56	Security and commodity brokers, dealers, and services.....	-1	10	11	-2	5	9	36	13	11	10	27	44	46
57	Insurance carriers.....	567	819	508	440	598	741	797	595	276	94	309	460	422
58	Insurance agents, brokers, and services.....	45	37	38	36	41	40	40	40	57	55	59	78	81
59	Real estate.....	468	498	502	435	398	453	500	462	398	420	469	529	455
60	Holding and other investment companies.....	-81	-79	-84	-54	-46	-32	-74	-53	-4	57	-2	29	44
61	Services.....	373	345	310	290	290	269	280	298	348	346	313	407	371
62	Hotels and other lodging places.....	76	67	56	48	57	39	33	27	35	29	11	4	-18
63	Personal services.....	47	47	41	39	40	40	41	45	59	63	66	73	70
64	Miscellaneous business services.....	82	81	94	91	83	91	97	109	145	175	173	190	197
65	Auto repair, services, and garages.....	12	9	14	14	15	15	10	13	10	-3	10	28	18
66	Miscellaneous repair services.....	8	6	2	2	0	-5	-15	-9	-3	-9	-14	-7	9
67	Motion pictures.....	71	69	60	42	33	35	71	61	30	16	-19	0	1
68	Amusement and recreation services, n.e.c.....	33	21	-2	2	12	5	-5	-7	-6	-3	4	27	7
69	Miscellaneous services.....	44	45	45	52	50	49	48	59	78	78	82	92	87
70	Medical and other health services.....													
71	Legal services.....													
72	Educational services.....													
73	Miscellaneous professional services.....													
74	Rest of the world.....	836	832	984	1,162	1,099	1,135	1,422	1,579	1,813	1,886	1,734	1,809	1,909
75	Receipts from rest of the world.....	1,071	1,118	1,292	1,498	1,422	1,462	1,740	1,928	2,181	2,267	2,133	2,235	2,371
76	Less: Payments to rest of the world.....	235	286	308	336	323	327	318	349	368	381	399	426	462

by Industry: Annually, 1929-74—Continued

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Corporate profits after tax.....	25,805	29,599	31,475	36,724	44,333	47,086	44,850	46,160	43,771	37,008	44,264	54,621	68,771	79,502
2	Domestic industries.....	23,462	26,979	28,853	33,583	41,063	44,328	41,834	42,930	40,052	33,222	39,699	49,776	61,949	68,463
3	Agriculture, forestry, and fisheries.....	15	69	5	36	118	144	43	104	90	-40	54	287	512	419
4	Farms.....	4	32	-27	6	81	89	17	60	38	-64	-10	189	-----	-----
5	Agricultural services, forestry, and fisheries.....	11	37	32	30	37	55	26	44	52	24	64	98	-----	-----
6	Mining.....	701	570	750	796	637	664	513	535	464	568	577	425	1,182	2,171
7	Metal mining.....	108	49	100	147	99	179	-95	29	11	90	-49	-50	-----	-----
8	Coal mining.....	87	68	102	149	137	123	128	89	64	286	198	137	-----	-----
9	Oil and gas extraction.....	407	347	373	270	232	177	279	252	199	71	259	165	-----	-----
10	Nonmetallic minerals, except fuels.....	99	106	175	230	169	185	201	165	190	121	169	173	-----	-----
11	Contract construction.....	262	419	447	673	910	1,015	1,146	1,183	1,168	1,075	1,225	1,146	1,434	1,648
12	Manufacturing.....	11,591	13,695	15,232	17,905	22,496	24,070	22,115	22,514	20,206	14,758	18,479	23,988	30,177	33,114
13	Nondurable goods.....	6,456	6,747	7,181	8,448	9,780	10,743	10,432	10,702	10,059	9,414	10,164	11,286	14,860	19,350
14	Food and kindred products.....	1,110	1,153	1,453	1,419	1,579	1,761	1,626	1,625	1,526	1,688	1,832	1,793	-----	-----
15	Tobacco manufactures.....	301	300	314	311	323	337	354	337	360	431	482	436	-----	-----
16	Textile mill products.....	280	357	373	470	621	605	495	601	493	407	489	508	-----	-----
17	Apparel and other textile products.....	182	220	216	296	352	454	411	447	402	377	455	636	-----	-----
18	Paper and allied products.....	506	512	545	620	747	886	785	851	923	707	616	915	-----	-----
19	Printing and publishing.....	417	430	460	534	838	1,010	891	899	946	824	891	1,041	-----	-----
20	Chemicals and allied products.....	1,446	1,504	1,695	1,979	2,451	2,634	2,194	2,323	2,061	1,827	2,050	2,524	-----	-----
21	Petroleum and coal products.....	1,949	1,949	1,803	2,133	2,438	2,518	3,136	3,002	2,805	2,911	2,870	2,853	-----	-----
22	Rubber and plastic products, n.e.c.....	210	244	233	279	316	388	386	461	440	189	370	481	-----	-----
23	Leather and leather products.....	55	78	89	107	124	150	154	156	103	53	109	99	-----	-----
24	Durable goods.....	5,135	6,948	8,051	9,457	12,707	13,327	11,683	11,812	10,147	5,344	8,315	12,702	15,317	13,764
25	Lumber and wood products.....	247	333	424	520	652	522	527	910	1,021	569	862	1,353	-----	-----
26	Furniture and fixtures.....	78	119	141	170	244	231	236	256	237	164	206	254	-----	-----
27	Stone, clay, and glass products.....	475	490	580	645	660	592	464	542	551	374	596	794	-----	-----
28	Primary metal industries.....	735	819	1,103	1,530	1,915	2,160	1,698	1,215	1,009	544	355	1,010	-----	-----
29	Fabricated metal products.....	454	562	635	743	1,111	1,357	1,299	1,168	1,101	618	793	1,210	-----	-----
30	Machinery, except electrical.....	798	1,114	1,175	1,600	2,107	2,348	2,219	1,983	1,798	1,358	1,366	2,046	-----	-----
31	Electrical equipment and supplies.....	500	639	663	719	1,354	1,625	1,509	1,270	957	366	676	1,438	-----	-----
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	178	455	450	557	686	746	702	835	149	-119	63	452	-----	-----
33	Motor vehicles and equipment.....	1,161	1,897	2,325	2,414	3,216	2,753	2,048	2,665	2,343	738	2,580	3,088	-----	-----
34	Instruments and related products.....	265	319	358	304	570	720	679	682	719	527	524	619	-----	-----
35	Miscellaneous manufacturing industries.....	244	201	197	165	192	273	302	286	262	205	204	438	-----	-----
36	Transportation.....	343	471	674	831	1,320	1,340	723	325	-70	-336	23	685	647	794
37	Railroad transportation.....	139	112	230	212	321	403	-46	-68	-101	-185	-315	-120	-----	-----
38	Local and interurban passenger transit.....	52	54	56	71	126	87	98	149	4	42	74	40	-----	-----
39	Trucking and warehousing.....	148	213	185	197	348	315	229	315	282	225	426	620	-----	-----
40	Water transportation.....	30	33	37	95	89	121	82	66	-34	-40	-71	-48	-----	-----
41	Air transportation.....	-121	-33	45	163	311	277	191	-201	-290	-489	-222	3	-----	-----
42	Pipeline transportation.....	68	70	83	69	84	89	94	71	73	94	108	132	-----	-----
43	Transportation services.....	27	22	18	24	41	48	80	-7	-4	17	23	58	-----	-----
44	Communication.....	1,466	1,736	1,882	2,031	2,286	2,511	2,464	2,340	2,544	2,277	2,008	2,144	2,357	2,369
45	Telephone and telegraph.....	1,379	1,605	1,757	1,914	2,114	2,323	2,351	2,266	2,433	2,178	1,910	1,920	-----	-----
46	Radio and television broadcasting.....	87	131	125	117	172	188	113	74	111	99	98	224	-----	-----
47	Electric, gas, and sanitary services.....	1,817	1,941	2,188	2,408	2,626	2,784	2,668	2,560	2,531	2,139	2,259	2,434	2,245	2,230
48	Wholesale and retail trade.....	2,708	3,219	3,315	4,599	5,296	5,472	5,910	6,756	6,935	6,548	7,700	10,100	13,601	16,615
49	Wholesale trade.....	1,210	1,336	1,371	1,857	2,207	2,404	2,285	2,709	2,875	2,727	3,031	5,244	-----	-----
50	Retail trade.....	1,498	1,883	1,944	2,742	3,089	3,068	3,625	4,047	4,060	3,821	4,669	4,856	-----	-----
51	Finance, insurance, and real estate.....	4,277	4,579	3,953	3,676	4,535	5,223	4,999	5,546	5,411	5,672	6,573	7,365	8,072	7,247
52	Banking.....	2,134	2,214	2,437	2,163	2,969	3,215	3,069	3,885	4,631	4,331	3,819	4,373	-----	-----
53	Federal Reserve banks.....	93	73	84	-436	58	52	63	58	79	62	-11	147	-----	-----
54	Commercial and mutual banks.....	2,041	2,141	2,353	2,599	2,911	3,163	3,006	3,827	4,552	4,269	3,830	4,226	-----	-----
55	Credit agencies other than banks.....	1,143	1,297	1,098	1,121	1,424	1,078	1,162	1,268	1,369	1,169	1,739	2,117	-----	-----
56	Security and commodity brokers, dealers and services.....	74	17	39	62	112	117	242	302	-4	-110	254	149	-----	-----
57	Insurance carriers.....	376	284	-226	-485	-601	-47	-180	-672	-1,092	-275	408	602	-----	-----
58	Insurance agents, brokers, and services.....	59	83	103	125	135	175	151	178	180	220	267	235	-----	-----
59	Real estate.....	439	473	514	674	667	813	780	890	537	277	414	234	-----	-----
60	Holding and other investment companies.....	52	211	-12	16	-171	-128	-225	-305	-210	60	-328	-345	-----	-----
61	Services.....	282	280	407	628	839	1,105	1,253	1,067	773	561	801	1,202	1,722	1,856
62	Hotels and other lodging places.....	-40	-52	-52	-45	-7	77	120	119	104	-30	-14	20	-----	-----
63	Personal services.....	69	66	93	135	163	174	178	205	174	129	141	150	-----	-----
64	Miscellaneous business services.....	101	171	228	284	381	464	480	278	156	65	232	388	-----	-----
65	Auto repair, services, and garages.....	24	35	31	41	60	61	62	89	89	39	40	74	-----	-----
66	Miscellaneous repair services.....	15	18	17	36	39	47	38	39	57	44	43	60	-----	-----
67	Motion pictures.....	-47	-47	-33	22	39	46	30	55	-71	8	-29	-50	-----	-----
68	Amusement and recreation services, n.e.c.....	-13	-17	-18	0	0	32	18	30	33	57	70	16	-----	-----
69	Miscellaneous services.....	83	106	141	155	164	204	327	252	231	249	318	544	-----	-----
70	Medical and other health services.....	-----	-----	31	45	37	49	119	132	110	210	270	380	-----	-----
71	Legal services.....	-----	-----	9	1	7	2	5	5	5	26	38	34	-----	-----
72	Educational services.....	-----	-----	7	17	4	20	8	7	2	-45	-70	-37	-----	-----
73	Miscellaneous professional services.....	-----	-----	94	92	116	133	195	108	114	58	80	167	-----	-----
74	Rest of the world.....	2,343	2,620	2,622	3,141	3,270	2,758	3,016	3,230	3,719	3,786	4,565	4,845	6,822	11,039
75	Receipts from rest of the world.....	2,807	3,091	3,141	3,662	3,908	3,463	3,750	4,030	4,613	4,721	5,701	6,120	8,460	17,195
76	Less: Payments to rest of the world.....	464	471	519	521	638	705	743	800	894	935	1,136	1,275	1,638	6,156

Table 6.22.—Net Corporate Dividend Payments

(Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Net corporate dividends.....	5,891	5,468	4,066	2,544	2,038	2,567	2,844	4,523	4,660	3,165
2	Domestic industries.....	5,712	5,442	4,103	2,588	2,060	2,559	2,784	4,531	4,649	2,948
3	Agriculture, forestry, and fisheries.....	14	8	15	7	0	17	19	36	29	11
4	Farms.....	9	4	13	6	-1	16	17	34	27	10
5	Agricultural services, forestry, and fisheries.....	5	4	2	1	1	1	2	2	2	1
6	Mining.....	338	230	120	72	65	174	148	192	287	167
7	Metal mining.....	194	92	38	11	13	31	41	79	128	65
8	Anthracite mining.....	16	13	9	6	1	3	3	3	1	1
9	Bituminous and other soft coal mining.....	27	24	16	7	4	28	11	16	12	7
10	Crude petroleum and natural gas.....	69	79	37	36	38	98	73	70	91	79
11	Nonmetallic mining and quarrying.....	32	22	20	12	9	14	20	24	25	15
12	Contract construction.....	60	67	40	19	19	15	21	36	42	21
13	Manufacturing.....	2,647	2,539	1,862	1,102	991	1,186	1,516	2,332	2,358	1,211
14	Nondurable goods.....	1,291	1,383	1,092	735	714	712	868	1,249	1,164	775
15	Food and kindred products.....	305	328	263	198	190	242	247	337	296	254
16	Tobacco manufactures.....	83	95	99	92	86	90	80	99	99	91
17	Textile mill products.....	142	103	79	46	50	81	77	121	120	44
18	Apparel and other finished fabric products.....	36	26	18	9	8	11	15	27	22	14
19	Paper and allied products.....	56	51	36	20	27	39	46	61	75	39
20	Printing, publishing, and allied industries.....	132	127	95	59	35	66	72	104	93	63
21	Chemicals and allied products.....	217	269	196	169	174	156	264	249	257	172
22	Products of petroleum and coal.....	254	320	258	109	119	7	38	192	147	67
23	Rubber products.....	29	26	20	13	6	-1	7	31	27	12
24	Leather and leather products.....	37	38	28	20	19	21	22	28	28	19
25	Durable goods.....	1,356	1,156	770	367	277	474	648	1,063	1,194	436
26	Lumber and timber basic products.....	69	46	20	8	9	24	23	35	40	15
27	Furniture and finished lumber products.....	32	22	13	8	5	8	11	22	23	19
28	Stone, clay, and glass products.....	83	73	53	27	22	39	50	95	101	45
29	Iron and steel and their products, including ordnance.....	360	331	181	82	37	101	225	201	260	84
30	Nonferrous metals and their products.....	106	79	58	42	40	67	60	124	122	29
31	Machinery, except electrical.....	256	214	137	70	47	81	105	182	220	140
32	Electrical machinery.....	90	81	65	22	24	22	12	82	111	59
33	Transportation equipment, except automobiles.....	40	39	25	10	3	26	25	23	38	12
34	Automobiles and automobile equipment.....	245	205	168	70	64	74	77	255	213	2
35	Miscellaneous manufacturing.....	75	66	50	28	26	32	60	64	66	31
36	Transportation.....	571	581	378	177	124	233	320	287	287	174
37	Railroads.....	303	353	219	26	20	78	73	119	125	45
38	Local and highway passenger transportation.....	115	79	66	64	55	50	56	35	81	16
39	Highway freight transportation and warehousing.....	12	11	8	8	7	7	8	9	9	11
40	Water transportation.....	29	30	20	12	8	24	56	40	41	20
41	Air transportation.....	0	0	0	0	0	3	3	3	2	1
42	Pipeline transportation.....	92	90	49	53	23	59	112	66	64	64
43	Services allied to transportation.....	20	18	16	14	11	12	12	15	15	17
44	Communication.....	171	207	222	193	191	190	199	185	191	196
45	Telephone, telegraph, and related services.....	167	201	217	192	190	187	191	174	179	187
46	Radio broadcasting and television.....	4	6	5	1	1	3	8	11	12	9
47	Electric, gas, and sanitary services.....	463	654	550	484	349	428	445	464	501	475
48	Utilities: electric and gas.....	449	601	526	471	333	411	428	446	485	459
49	Local utilities and public services, n.e.c.....	14	53	24	13	16	17	17	18	16	16
50	Wholesale and retail trade.....	537	474	376	210	173	328	419	646	607	347
51	Wholesale trade.....	193	177	134	71	61	160	194	270	260	111
52	Retail trade and automobile services.....	344	297	242	139	112	168	225	376	347	236
53	Finance, insurance, and real estate.....	823	603	488	289	127	-46	-337	282	298	285
54	Banking.....	410	389	334	246	134	166	170	168	173	181
55	Federal Reserve banks.....	10	10	10	9	9	9	9	8	8	8
56	Commercial and mutual banks.....	400	379	324	237	125	167	161	160	165	173
57	Security and commodity brokers, dealers, and exchanges.....	5	6	5	5	4	5	6	21	1	7
58	Finance, n.e.c.....	0	-81	-91	-90	-94	-351	-689	-81	-74	-59
59	Insurance carriers.....	52	34	34	3	0	-2	12	-8	-9	15
60	Insurance agents and combination offices.....	16	15	16	8	7	8	10	9	10	11
61	Real estate.....	340	240	190	117	76	128	154	173	197	130
62	Services.....	88	79	52	35	21	34	34	71	79	61
63	Hotels and other lodging places.....	6	4	2	1	0	1	1	2	2	3
64	Personal services.....	11	7	5	3	2	2	3	5	5	6
65	Business services, n.e.c.....	37	24	13	16	11	17	16	25	29	21
66	Miscellaneous repair services and hand trades.....	3	2	1	1	0	1	1	1	1	1
67	Motion pictures.....	17	33	26	10	5	7	6	26	28	21
68	Amusement and recreation, except motion pictures.....	11	8	4	2	1	3	4	8	9	6
69	Engineering and other professional services, n.e.c.....	3	1	1	2	2	3	3	4	5	3
70	Rest of the world.....	89	26	-37	-44	-22	8	60	-8	11	217

n.e.c. Not elsewhere classified.

Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS.

BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

by Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Net corporate dividends.....	3,766	4,016	4,431	4,254	4,446	4,617	4,600	5,560	6,302
2	Domestic industries.....	3,629	3,867	4,322	4,147	4,309	4,514	4,525	5,431	6,081
3	Agriculture, forestry, and fisheries.....	15	19	22	22	27	24	14	22	46
4	Farms.....	13	17	19	20	23	22	13	18	43
5	Agricultural services, forestry, and fisheries.....	2	2	3	2	4	2	1	4	3
6	Mining.....	175	238	265	237	175	187	138	177	260
7	Metal mining.....	94	109	107	145	70	61	44	53	83
8	Anthracite mining.....	0	3	4	7	6	7	6	13	10
9	Bituminous and other soft coal mining.....	9	15	16	21	23	23	26	28	37
10	Crude petroleum and natural gas.....	54	92	116	44	57	48	45	60	96
11	Nonmetallic mining and quarrying.....	18	19	22	20	19	18	17	23	32
12	Contract construction.....	22	22	27	25	23	21	18	30	36
13	Manufacturing.....	1,741	1,930	2,271	2,139	2,271	2,397	2,421	2,799	3,338
14	Nondurable goods.....	942	949	1,061	1,124	1,203	1,272	1,282	1,620	1,859
15	Food and kindred products.....	272	268	295	282	304	301	313	391	422
16	Tobacco manufactures.....	89	85	90	67	63	68	62	68	74
17	Textile mill products.....	67	73	104	100	106	111	110	197	235
18	Apparel and other finished fabric products.....	18	19	23	21	27	27	25	51	49
19	Paper and allied products.....	48	58	83	65	71	67	70	94	133
20	Printing, publishing, and allied industries.....	74	73	70	63	78	93	88	122	121
21	Chemicals and allied products.....	251	254	260	237	262	271	298	344	390
22	Products of petroleum and coal.....	79	82	104	245	236	274	255	279	363
23	Rubber products.....	22	16	25	19	29	33	35	41	30
24	Leather and leather products.....	22	21	27	25	27	27	26	33	42
25	Durable goods.....	799	981	1,190	1,015	1,068	1,125	1,139	1,179	1,479
26	Lumber and timber basic products.....	24	35	51	43	38	35	38	44	62
27	Furniture and finished lumber products.....	25	26	28	24	24	25	22	36	47
28	Stone, clay, and glass products.....	80	84	95	62	62	52	58	82	93
29	Iron and steel and thier products, including ordnance.....	145	171	246	275	273	295	287	271	363
30	Nonferrous metals and their products.....	56	52	62	60	81	92	90	95	126
31	Machinery, except electrical.....	154	200	238	211	188	189	182	222	291
32	Electrical machinery.....	96	132	131	88	120	109	122	120	158
33	Transportation equipment, except automobiles.....	32	64	84	172	213	259	269	81	71
34	Automobiles and automobile equipment.....	145	179	204	43	31	30	23	144	194
35	Miscellaneous manufacturing.....	42	38	51	37	38	39	48	84	74
36	Transportation.....	228	259	271	233	257	292	292	284	243
37	Railroads.....	77	114	83	131	150	189	203	166	126
38	Local and highway passenger transportation.....	15	19	23	22	29	29	29	49	34
39	Highway freight transportation and warehousing.....	14	12	13	16	12	12	11	15	16
40	Water transportation.....	32	43	51	28	23	24	21	24	34
41	Air transportation.....	0	1	3	4	8	6	5	3	3
42	Pipeline transportation.....	69	50	78	17	19	17	10	15	18
43	Services allied to transportation.....	21	20	20	15	16	15	13	12	12
44	Communication.....	185	187	188	194	183	193	199	199	184
45	Telephone, telegraph, and related services.....	174	175	174	185	171	181	189	185	171
46	Radio broadcasting and television.....	11	12	14	9	12	12	10	14	13
47	Electric, gas, and sanitary services.....	498	498	487	397	409	431	424	475	513
48	Utilities: electric and gas.....	483	483	472	386	400	421	414	464	503
49	Local utilities and public services, n.e.c.....	15	15	15	11	9	10	10	11	10
50	Wholesale and retail trade.....	425	432	501	447	485	490	499	806	850
51	Wholesale trade.....	155	149	200	169	174	179	176	290	320
52	Retail trade and automobile services.....	270	283	301	278	311	311	323	516	530
53	Finance, insurance, and real estate.....	279	216	218	391	396	427	431	497	473
54	Banking.....	191	209	216	203	218	243	263	281	310
55	Federal Reserve banks.....	8	8	8	9	9	10	10	11	12
56	Commercial and mutual banks.....	183	201	208	194	209	233	253	270	298
57	Security and commodity brokers, dealers, and exchanges.....	4	13	7	0	-4	-1	-2	6	-1
58	Finance, n.e.c.....	-86	-175	-175	67	26	38	31	36	22
59	Insurance carriers.....	21	10	-3	-8	18	-6	-8	-31	-63
60	Insurance agents and combination offices.....	11	13	14	9	10	9	8	12	16
61	Real estate.....	138	146	159	120	130	144	139	193	189
62	Services.....	61	66	72	62	81	82	89	142	138
63	Hotels and other lodging places.....	5	5	6	6	9	9	10	18	16
64	Personal services.....	7	7	7	7	8	10	10	13	11
65	Business services, n.e.c.....	22	25	23	15	18	19	20	26	29
66	Miscellaneous repair services and hand trades.....	1	1	1	0	1	1	1	1	1
67	Motion pictures.....	15	18	24	26	35	33	35	61	59
68	Amusement and recreation, except motion pictures.....	6	6	8	4	5	6	10	17	16
69	Engineering and other professional services, n.e.c.....	5	4	3	4	5	4	3	6	6
70	Rest of the world.....	137	149	109	107	137	103	75	129	221

NOTE.—The industry classification is on a company basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Table 6.22.—Net Corporate Dividend Payments

[Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Net corporate dividend payments.....	7,015	7,210	8,803	8,520	8,493	8,795	9,149	10,311	11,085	11,514	11,304	12,171	12,890
2	Domestic industries.....	6,761	6,905	8,366	8,127	8,191	8,452	8,666	9,802	10,490	10,880	10,602	11,340	12,049
3	Agriculture, forestry, and fisheries.....	49	47	53	63	42	34	34	32	29	33	36	13	43
4	Farms.....	47	45	50	60	40	33	31	31	28	33	36	13	42
5	Agricultural services, forestry, and fisheries.....	2	2	3	3	2	1	3	1	1	0	0	0	1
6	Mining.....	361	337	452	501	519	547	676	696	754	605	673	635	733
7	Metal mining.....	117	91	129	141	107	111	133	185	212	149	118	126	147
8	Coal mining.....	69	58	57	47	45	31	23	31	42	34	54	34	31
9	Oil and gas extraction.....	141	156	224	271	319	363	474	426	445	373	475	427	507
10	Nonmetallic minerals, except fuels.....	34	32	42	42	48	42	46	54	55	49	31	48	48
11	Contract construction.....	56	61	66	60	66	58	56	65	63	76	64	81	96
12	Manufacturing.....	3,616	3,809	4,626	4,345	4,334	4,546	4,548	5,346	5,752	6,008	5,581	5,918	6,219
13	Nondurable goods.....	1,943	1,978	2,113	2,139	2,121	2,257	2,170	2,452	2,728	2,914	2,735	2,905	3,111
14	Food and kindred products.....	418	402	426	442	425	485	438	451	433	468	475	489	541
15	Tobacco manufactures.....	86	89	92	91	93	96	101	103	118	124	140	148	157
16	Textile mill products.....	256	192	221	215	165	153	122	138	140	139	113	121	129
17	Apparel and other textile products.....	57	44	48	37	34	33	30	31	32	24	26	32	35
18	Paper and allied products.....	150	123	159	191	176	200	209	228	277	265	251	264	256
19	Printing and publishing.....	133	124	122	111	110	115	114	129	135	149	150	152	167
20	Chemicals and allied products.....	382	432	547	514	543	511	620	748	770	804	787	870	896
21	Petroleum and coal products, n.e.c.....	398	501	431	492	509	609	460	539	720	833	688	710	814
22	Rubber and plastic products, n.e.c.....	23	34	30	12	36	27	48	53	70	76	69	100	78
23	Leather and leather products.....	40	37	37	34	30	28	28	32	33	32	36	29	38
24	Durable goods.....	1,673	1,831	2,513	2,206	2,213	2,289	2,378	2,894	3,024	3,094	2,846	3,013	3,108
25	Lumber and wood products.....	89	74	100	97	85	72	77	92	90	79	80	98	97
26	Furniture and fixtures.....	32	30	40	31	30	30	30	35	36	40	29	31	35
27	Stone, clay, and glass products.....	108	120	148	143	146	169	185	199	253	240	234	248	282
28	Primary metal industries.....	314	312	452	427	420	440	416	586	585	626	575	612	600
29	Fabricated metal products.....	183	175	201	205	187	185	190	201	206	218	202	202	221
30	Machinery, except electrical.....	317	307	382	357	367	364	345	360	398	431	375	381	430
31	Electrical equipment and supplies.....	157	159	240	235	257	288	302	340	385	377	366	397	405
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	92	90	101	102	113	128	157	180	188	191	179	184	156
33	Motor vehicles and equipment.....	256	442	730	477	475	481	536	728	694	700	624	656	661
34	Instruments and related products.....	51	55	66	62	73	77	83	105	113	119	115	132	148
35	Miscellaneous manufacturing industries.....	74	67	73	70	60	55	57	68	76	73	67	72	73
36	Transportation.....	309	269	363	391	376	416	410	491	509	507	481	470	534
37	Railroad transportation.....	198	153	200	250	242	260	267	306	332	333	282	269	291
38	Local and interurban passenger transit.....	31	30	27	31	34	29	34	30	31	25	29	30	34
39	Trucking and warehousing.....	19	21	26	22	20	27	24	29	27	30	28	38	36
40	Water transportation.....	33	32	36	41	38	34	31	52	32	33	33	32	40
41	Air transportation.....	3	3	11	15	16	17	19	24	26	23	22	24	25
42	Pipeline transportation.....	13	18	51	21	15	36	20	31	38	40	63	53	81
43	Transportation services.....	12	12	12	11	11	13	15	19	23	23	24	24	27
44	Communication.....	221	240	293	327	367	421	469	520	629	708	731	873	879
45	Telephone and telegraph.....	210	233	275	317	356	412	459	505	609	681	708	835	844
46	Radio and television broadcasting.....	11	7	18	10	11	9	10	15	20	27	23	38	35
47	Electric, gas, and sanitary services.....	542	615	752	837	922	910	1,033	1,188	1,234	1,291	1,422	1,505	1,573
48	Wholesale and retail trade.....	931	834	968	905	851	761	728	772	817	819	772	845	904
49	Wholesale trade.....	363	314	378	352	314	245	223	222	255	259	234	242	268
50	Retail trade.....	568	520	590	553	537	516	505	550	562	560	538	603	636
51	Finance, insurance, and real estate.....	535	544	659	550	565	633	587	558	556	687	704	848	851
52	Banking.....	317	339	392	400	421	447	485	536	568	626	677	753	776
53	Federal Reserve banks.....	12	12	13	14	15	16	16	18	19	20	21	23	24
54	Commercial and mutual banks.....	305	327	379	386	406	431	469	518	549	606	656	730	752
55	Credit agencies other than banks.....	97	91	113	114	147	183	178	173	181	223	193	219	274
56	Security and commodity brokers, dealers, and services.....	-1	-2	-2	-4	1	-3	-2	-2	-6	0	2	1	11
57	Insurance carriers.....	-63	-52	-66	-138	-172	-145	-198	-265	-320	-325	-342	-397	-491
58	Insurance agents, brokers, and services.....	17	13	15	13	10	14	11	10	12	10	9	16	22
59	Real estate.....	205	212	221	205	194	202	181	190	215	202	210	270	271
60	Holding and other investment companies.....	-37	-57	-14	-40	-36	-65	-68	-84	-94	-49	-45	-14	-9
61	Services.....	141	149	134	148	149	126	125	134	147	146	138	152	214
62	Hotels and other lodging places.....	20	17	20	18	25	17	17	28	23	20	15	20	17
63	Personal services.....	13	13	14	11	12	11	12	13	16	14	11	17	26
64	Miscellaneous business services.....	28	33	33	33	33	34	31	34	38	50	49	56	105
65	Auto repair, services, and garages.....	3	3	3	3	3	7	3	4	6	6	9	8	11
66	Miscellaneous repair services.....	1	1	2	3	2	1	1	3	2	2	1	1	2
67	Motion pictures.....	54	60	38	55	48	33	33	26	32	26	25	12	22
68	Amusement and recreation services, n.e.c.....	15	15	16	17	16	14	19	16	18	14	14	22	16
69	Miscellaneous services.....	7	7	7	8	10	9	9	10	12	14	14	16	15
70	Medical and other health services.....													
71	Legal services.....													
72	Educational services.....													
73	Miscellaneous professional services.....													
74	Rest of the world.....	254	305	437	393	302	343	483	509	595	634	702	831	841
75	Receipts from rest of the world.....	448	517	668	664	559	587	725	783	900	956	1,016	1,172	1,237
76	Less: Payments to rest of the world.....	194	212	231	271	257	244	242	274	305	322	314	341	396

by Industry: Annually, 1929-74

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Net corporate dividend payments.....	13,347	14,410	15,504	17,325	19,120	19,439	20,103	21,943	22,592	22,884	22,982	24,597	27,822	31,075
2	Domestic industries.....	12,277	13,290	14,504	15,987	17,615	18,127	18,661	20,534	20,656	20,662	20,271	21,658	24,661	30,928
3	Agriculture, forestry, and fisheries.....	40	51	131	57	82	72	66	81	72	45	80	100	125	126
4	Farms.....	39	50	121	45	67	55	46	52	51	29	54	75	-----	-----
5	Agricultural services, forestry, and fisheries.....	1	1	10	12	15	17	20	29	21	16	26	25	-----	-----
6	Mining.....	795	869	995	853	802	968	907	1,037	1,067	1,028	1,189	1,848	3,135	7,664
7	Metal mining.....	142	142	113	124	132	187	95	137	142	149	162	93	-----	-----
8	Coal mining.....	37	34	40	44	53	38	46	19	30	47	49	41	-----	-----
9	Oil and gas extraction.....	564	634	786	617	553	673	698	802	815	755	913	1,643	-----	-----
10	Nonmetallic minerals, except fuels.....	52	59	56	68	64	70	68	79	80	77	65	71	-----	-----
11	Contract construction.....	115	110	121	164	209	161	239	237	284	249	266	237	286	344
12	Manufacturing.....	6,217	7,195	7,663	8,850	10,394	10,204	10,437	11,508	11,441	10,696	10,098	10,324	9,199	9,295
13	Nondurable goods.....	2,988	3,694	3,670	4,498	5,378	5,013	5,150	5,685	5,621	5,484	5,167	4,833	3,289	4,183
14	Food and kindred products.....	561	612	622	685	787	814	793	849	822	898	869	917	-----	-----
15	Tobacco manufactures.....	170	183	191	200	221	226	201	230	234	256	261	273	-----	-----
16	Textile mill products.....	120	136	138	157	174	191	198	230	211	222	180	192	-----	-----
17	Apparel and other textile products.....	49	55	48	78	89	117	88	99	113	101	84	108	-----	-----
18	Paper and allied products.....	268	286	278	327	349	361	370	381	401	427	389	433	-----	-----
19	Printing and publishing.....	167	186	195	313	299	301	302	342	342	349	363	400	-----	-----
20	Chemicals and allied products.....	945	1,346	1,087	1,524	2,087	1,412	1,448	1,708	1,558	1,499	1,563	1,601	-----	-----
21	Petroleum and coal products.....	611	775	977	1,074	1,226	1,415	1,537	1,662	1,737	1,530	1,255	696	-----	-----
22	Rubber and plastic products, n.e.c.....	68	81	87	99	118	133	168	138	144	145	137	151	-----	-----
23	Leather and leather products.....	29	34	47	41	48	43	45	46	59	57	66	62	-----	-----
24	Durable goods.....	3,229	3,501	3,993	4,352	5,016	5,191	5,287	5,823	5,820	5,212	4,931	5,491	5,910	5,112
25	Lumber and wood products.....	93	107	100	122	146	111	155	165	177	184	174	224	-----	-----
26	Furniture and fixtures.....	30	40	38	39	55	51	70	62	52	43	50	57	-----	-----
27	Stone, clay, and glass products.....	245	261	270	272	287	287	270	294	294	259	269	307	-----	-----
28	Primary metal industries.....	713	655	599	697	701	731	777	807	636	737	424	569	-----	-----
29	Fabricated metal products.....	226	254	249	256	304	370	394	473	487	383	396	364	-----	-----
30	Machinery, except electrical.....	449	493	540	486	694	744	849	908	987	921	999	979	-----	-----
31	Electrical equipment and supplies.....	390	405	448	515	571	658	678	749	783	816	855	812	-----	-----
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	157	171	190	207	289	270	334	380	393	332	354	330	-----	-----
33	Motor vehicles and equipment.....	701	880	1,328	1,504	1,677	1,636	1,417	1,603	1,602	1,186	1,055	1,458	-----	-----
34	Instruments and related products.....	138	154	175	186	218	269	267	302	307	280	259	298	-----	-----
35	Miscellaneous manufacturing industries.....	87	81	56	68	74	84	76	80	102	71	96	93	-----	-----
36	Transportation.....	512	511	581	674	782	805	809	816	741	711	669	811	859	1,097
37	Railroad transportation.....	297	291	318	373	408	432	372	393	352	345	349	420	-----	-----
38	Local and interurban passenger transit.....	46	34	41	43	47	47	54	64	48	35	54	50	-----	-----
39	Trucking and warehousing.....	41	43	46	53	80	83	85	86	82	89	78	116	-----	-----
40	Water transportation.....	23	37	35	41	34	34	29	28	18	8	10	27	-----	-----
41	Air transportation.....	24	23	31	45	77	70	90	101	84	62	30	33	-----	-----
42	Pipeline transportation.....	53	45	87	91	105	110	120	111	109	132	117	123	-----	-----
43	Transportation services.....	28	38	23	28	31	29	59	33	48	40	31	42	-----	-----
44	Communication.....	993	1,070	1,114	1,295	1,348	1,509	1,575	1,691	1,770	1,861	1,971	2,101	2,454	2,820
45	Telephone and telegraph.....	951	1,008	1,055	1,237	1,273	1,441	1,498	1,615	1,676	1,762	1,880	2,021	-----	-----
46	Radio and television broadcasting.....	42	62	59	58	75	68	77	76	94	99	91	80	-----	-----
47	Electric, gas, and sanitary services.....	1,704	1,733	1,815	1,937	2,114	2,240	2,324	2,478	2,451	2,516	2,736	3,034	3,866	3,992
48	Wholesale and retail trade.....	966	1,045	961	1,249	1,407	1,525	1,614	1,892	1,868	1,788	1,984	2,080	2,948	3,588
49	Wholesale trade.....	290	328	234	376	437	510	524	566	582	575	583	689	-----	-----
50	Retail trade.....	676	717	727	873	970	1,015	1,090	1,326	1,286	1,213	1,401	1,391	-----	-----
51	Finance, insurance, and real estate.....	786	550	889	667	200	304	258	314	472	1,313	840	613	1,095	1,349
52	Banking.....	816	889	902	994	1,072	1,122	1,181	1,355	1,346	1,635	1,799	1,804	-----	-----
53	Federal Reserve banks.....	26	27	29	31	32	34	35	37	39	41	43	46	-----	-----
54	Commercial and mutual banks.....	790	862	873	963	1,040	1,088	1,146	1,318	1,307	1,594	1,756	1,758	-----	-----
55	Credit agencies other than banks.....	334	314	333	289	332	286	289	387	397	379	341	372	-----	-----
56	Security and commodity brokers, dealers, and services.....	16	10	6	9	19	22	23	24	30	31	28	50	-----	-----
57	Insurance carriers.....	-589	-700	-830	-962	-1,166	-1,308	-1,470	-1,709	-1,679	-1,697	-2,046	-2,446	-----	-----
58	Insurance agents, brokers, and services.....	24	16	39	49	49	48	54	63	41	97	74	70	-----	-----
59	Real estate.....	267	247	328	327	406	301	376	539	506	418	448	499	-----	-----
60	Holding and other investment companies.....	-82	-226	111	-39	-513	-167	-195	-345	-169	450	196	264	-----	-----
61	Services.....	149	156	234	241	277	339	432	480	490	455	438	510	694	653
62	Hotels and other lodging places.....	17	11	18	22	37	33	91	61	72	88	92	77	-----	-----
63	Personal services.....	25	23	42	32	34	43	46	69	55	38	33	31	-----	-----
64	Miscellaneous business services.....	29	47	69	70	93	124	139	158	158	150	116	138	-----	-----
65	Auto repair, services, and garages.....	18	11	20	22	24	30	24	13	31	31	23	44	-----	-----
66	Miscellaneous repair services.....	3	2	3	4	5	9	5	6	11	8	9	9	-----	-----
67	Motion pictures.....	8	22	25	33	3	16	16	33	50	10	24	17	-----	-----
68	Amusement and recreation services, n.e.c.....	28	22	20	27	38	33	32	52	47	55	54	73	-----	-----
69	Miscellaneous services.....	21	18	37	31	43	51	79	88	66	75	87	121	-----	-----
70	Medical and other health services.....	-----	-----	7	7	11	12	28	43	21	32	49	45	-----	-----
71	Legal services.....	-----	-----	5	1	4	0	3	2	1	9	4	6	-----	-----
72	Educational services.....	-----	-----	5	3	1	7	6	4	9	3	8	2	-----	-----
73	Miscellaneous professional services.....	-----	-----	20	20	27	32	42	39	35	31	26	68	-----	-----
74	Rest of the world.....	1,070	1,120	1,000	1,338	1,505	1,312	1,442	1,409	1,936	2,222	2,711	2,939	3,161	147
75	Receipts from rest of the world.....	1,483	1,526	1,462	1,814	2,087	1,923	2,071	2,099	2,706	3,036	3,618	3,903	4,540	6,103
76	Less: Payments to rest of the world.....	413	406	462	476	582	611	629	690	770	814	907	964	1,379	5,956

Table 6.23.—Undistributed Corporate Profits

(Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Undistributed corporate profits.....	2,820	-2,613	-4,336	-5,238	-1,603	-965	-197	408	623	-225
2	Domestic industries.....	2,677	-2,724	-4,969	-5,246	-1,623	-1,017	-296	296	512	-255
3	Agriculture, forestry, and fisheries.....	-14	-57	-89	-79	-34	-54	-19	-29	-34	-28
4	Farms.....	-12	-51	-82	-71	-30	-49	-15	-27	-30	-25
5	Agricultural services, forestry, and fisheries.....	-2	-6	-7	-8	-4	-5	-4	-2	-4	-3
6	Mining.....	75	-135	-269	-167	-114	-46	-6	77	184	66
7	Metal mining.....	34	-54	-74	-60	0	16	28	37	76	38
8	Anthracite mining.....	-8	-2	-3	-18	-9	-4	-14	-9	-14	-13
9	Bituminous and other soft coal mining.....	-19	-37	-42	-38	-31	-18	-11	-13	-4	-27
10	Crude petroleum and natural gas.....	50	-57	-135	-30	-61	-32	-3	58	119	68
11	Nonmetallic mining and quarrying.....	18	15	-15	-21	-13	-8	-6	4	7	0
12	Contract Construction.....	55	18	-41	-96	-56	-15	-1	17	0	0
13	Manufacturing.....	1,633	-1,220	-2,320	-2,414	-294	16	245	607	663	36
14	Nondurable goods.....	691	-638	-1,019	-829	106	160	104	264	195	70
15	Food and kindred products.....	105	-11	-102	-128	117	125	54	100	-14	35
16	Tobacco manufactures.....	40	39	41	53	-23	18	21	16	12	20
17	Textile mill products.....	-27	-316	-245	-223	84	-58	-19	28	-45	-71
18	Apparel and other finished fabric products.....	3	-54	-69	-69	20	18	14	21	3	-4
19	Paper and allied products.....	33	-11	-49	-80	-4	14	10	19	23	-7
20	Printing, publishing, and allied industries.....	76	1	-39	-79	6	7	23	22	11	0
21	Chemicals and allied products.....	142	-33	-38	-89	15	81	-14	72	57	64
22	Products of petroleum and coal.....	328	-123	-425	-124	-131	-58	-18	-30	157	41
23	Rubber products.....	-10	-71	-36	-38	6	10	13	7	-2	5
24	Leather and leather products.....	1	-69	-57	-52	16	3	20	9	-7	-13
25	Durable goods.....	942	-882	-1,801	-1,585	-400	-144	141	348	468	-34
26	Lumber and timber basic products.....	13	-75	-119	-108	-24	-32	-9	8	21	-6
27	Furniture and finished lumber products.....	-2	-63	-75	-86	-27	-19	-8	3	0	-15
28	Stone, clay, and glass products.....	45	-28	-80	-106	-28	-5	7	29	16	7
29	Iron and steel and their products, including ordnance.....	336	-153	-404	-456	-137	-74	-102	78	128	-89
30	Nonferrous metals and their products.....	81	-41	-79	-97	9	28	55	27	33	6
31	Machinery, except electrical.....	176	-70	-215	-279	-91	7	50	98	130	15
32	Electrical machinery.....	86	-7	-48	-58	-38	35	42	28	27	8
33	Transportation equipment, except automobiles.....	16	-18	-48	-31	-15	-24	-30	-3	15	3
34	Automobiles and automobile equipment.....	168	-73	-147	-261	-21	4	124	57	85	29
35	Miscellaneous manufacturing.....	23	-54	-86	-103	-28	6	12	18	15	8
36	Transportation.....	296	-234	-517	-530	-394	-444	-472	-276	-305	-412
37	Railroads.....	365	-127	-396	-372	-312	-357	-284	-204	-229	-323
38	Local and highway passenger transportation.....	-67	-38	-64	-75	-55	-56	-86	-37	-56	-71
39	Highway freight transportation and warehousing.....	23	12	4	-7	-2	7	6	9	7	15
40	Water transportation.....	14	-18	-23	-29	-7	-15	-35	-12	-7	-10
41	Air transportation.....	-6	-19	-9	-3	-3	-9	-6	-3	-5	-3
42	Pipeline transportation.....	-15	-28	-13	-26	-2	-1	-54	-13	2	-5
43	Services allied to transportation.....	-16	-16	-16	-18	-13	-13	-13	-16	-17	-15
44	Communication.....	93	5	-27	-70	-91	-64	-52	-22	-14	-30
45	Telephone, telegraph, and related services.....	79	16	-17	-66	-84	-67	-52	-26	-18	-33
46	Radio broadcasting and television.....	14	-11	-10	-4	-7	3	0	4	4	3
47	Electric, gas, and sanitary services.....	-27	-308	-230	-257	-159	-107	-166	-133	-63	-86
48	Utilities: electric and gas.....	-34	-269	-255	-243	-147	-103	-159	-124	-59	-79
49	Local utilities and public services, n.e.c.....	7	-39	-25	-14	-12	-4	-7	-9	-4	-7
50	Wholesale and retail trade.....	195	-493	-763	-880	-110	135	123	194	110	16
51	Wholesale trade.....	98	-217	-299	-297	16	54	39	109	51	32
52	Retail trade and automobile services.....	97	-276	-464	-583	-126	81	84	85	59	-16
53	Finance, insurance, and real estate.....	315	-313	-584	-557	-250	-395	77	-95	13	220
54	Banking.....	319	171	32	-19	75	-104	10	97	197	153
55	Federal Reserve banks.....	24	-4	-10	10	-2	-1	-3	-3	1	-7
56	Commercial and mutual banks.....	295	175	42	-29	77	-103	13	100	196	160
57	Security and commodity brokers, dealers, and exchanges.....	167	-202	-232	-65	-115	-17	-37	-11	-60	-26
58	Finance, n.e.c.....	8	-51	-76	-98	-115	64	457	-152	-106	-77
59	Insurance carriers.....	147	75	84	157	414	218	154	348	326	378
60	Insurance agents and combination offices.....	8	2	0	7	4	5	2	4	4	1
61	Real estate.....	-334	-308	-392	-539	-513	-561	-509	-381	-348	-209
62	Services.....	54	13	-79	-198	-121	-43	-25	-44	-42	-37
63	Hotels and other lodging places.....	9	-2	-19	-28	-23	-17	-19	-21	-21	-29
64	Personal services.....	12	7	-3	-16	-6	1	4	2	5	-3
65	Business services, n.e.c.....	9	16	1	-15	-10	1	4	-4	-7	0
66	Miscellaneous repair services and hand trades.....	0	0	-1	-2	-1	0	0	0	0	0
67	Motion pictures.....	32	9	-28	-96	-48	-9	2	-7	-5	7
68	Amusement and recreation, except motion pictures.....	-12	-19	-25	-32	-25	-14	-11	-9	-8	-7
69	Engineering and other professional services, n.e.c.....	4	2	-4	-9	-8	-5	-5	-5	-6	-5
70	Rest of the world.....	143	111	83	10	20	52	99	112	111	30

by Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Undistributed corporate profits.....	1,834	3,163	5,677	5,866	6,610	6,541	4,433	9,912	13,884
2	Domestic industries.....	1,787	3,078	5,555	5,748	6,509	6,351	4,280	9,616	13,416
3	Agriculture, forestry, and fisheries.....	-19	-14	7	12	15	16	18	65	48
4	Farms.....	-15	-8	9	14	20	18	18	67	51
5	Agricultural services, forestry, and fisheries.....	-4	-6	-2	-2	-5	-2	0	-2	-3
6	Mining.....	120	160	223	155	183	218	157	166	455
7	Metal mining.....	62	85	85	42	82	33	30	3	64
8	Anthracite mining.....	-13	2	9	7	7	9	1	12	15
9	Bituminous and other soft coal mining.....	-2	17	39	46	64	71	47	61	196
10	Crude petroleum and natural gas.....	62	45	72	44	48	95	67	54	124
11	Nonmetallic mining and quarrying.....	11	11	18	16	12	10	12	36	46
12	Contract construction.....	7	34	84	102	66	30	18	114	218
13	Manufacturing.....	1,315	1,988	3,481	3,059	3,393	3,260	1,783	4,499	7,484
14	Nondurable goods.....	727	868	1,509	1,368	1,550	1,441	1,161	3,068	4,208
15	Food and kindred products.....	185	167	280	328	327	321	279	840	699
16	Tobacco manufacturers.....	33	36	24	33	31	16	15	32	36
17	Textile mill products.....	69	84	244	227	193	177	158	645	702
18	Apparel and other finished fabric products.....	23	27	68	79	80	79	83	266	245
19	Paper and allied products.....	37	78	123	89	84	92	65	266	448
20	Printing, publishing, and allied industries.....	29	46	55	62	126	139	136	283	256
21	Chemicals and allied products.....	161	189	260	229	231	185	98	516	648
22	Products of petroleum and coal.....	143	197	348	203	381	336	257	569	97
23	Rubber products.....	29	34	66	80	60	61	42	140	100
24	Leather and leather products.....	18	11	41	38	37	35	33	111	95
25	Durable goods.....	588	1,120	1,972	1,691	1,843	1,819	622	831	3,276
26	Lumber and timber basic products.....	19	46	81	67	54	50	24	134	289
27	Furniture and finished lumber products.....	13	24	57	39	36	44	37	110	127
28	Stone, clay, and glass products.....	49	58	90	74	49	42	34	151	192
29	Iron and steel and their products, including ordnance.....	108	270	533	473	507	416	161	365	830
30	Nonferrous metals and their products.....	67	92	121	80	117	89	31	153	268
31	Machinery, except electrical.....	106	238	413	348	313	290	127	156	593
32	Electrical machinery.....	57	90	178	154	170	221	47	-73	362
33	Transportation equipment, except automobiles.....	26	105	230	305	420	462	85	-174	-128
34	Automobiles and automobile equipment.....	111	154	194	89	102	99	19	-97	573
35	Miscellaneous manufacturing.....	32	43	75	62	76	97	57	106	170
36	Transportation.....	-160	-77	306	879	957	649	220	-78	411
37	Railroads.....	-133	-100	281	759	800	496	113	-214	271
38	Local and highway passenger transportation.....	-52	-21	-15	58	86	65	46	43	-10
39	Highway freight transportation and warehousing.....	27	12	23	21	20	19	13	55	74
40	Water transportation.....	6	13	23	5	17	14	14	45	65
41	Air transportation.....	6	7	8	14	10	27	16	-44	-41
42	Pipeline transportation.....	1	11	-18	15	14	17	15	11	19
43	Services allied to transportation.....	-15	1	4	7	10	11	3	16	33
44	Communication.....	25	22	2	3	40	35	-4	29	-20
45	Telephone, telegraph, and related services.....	20	14	-3	-2	32	22	-17	8	-38
46	Radio broadcasting and television.....	5	8	5	5	8	13	13	21	18
47	Electric, gas, and sanitary services.....	-41	33	49	101	109	61	38	226	134
48	Utilities: electric and gas.....	-37	36	52	101	105	58	37	224	126
49	Local utilities and public services, n.e.c.....	-4	-3	-3	0	4	3	1	2	8
50	Wholesale and retail trade.....	309	445	840	791	864	913	967	2,788	3,097
51	Wholesale trade.....	156	234	406	334	348	383	396	1,252	1,362
52	Retail trade and automobile services.....	153	211	434	457	516	530	571	1,536	1,735
53	Finance, insurance, and real estate.....	243	488	522	546	724	989	917	1,471	1,297
54	Banking.....	175	269	317	326	435	528	563	773	686
55	Federal Reserve banks.....	1	6	0	5	17	45	84	82	6
56	Commercial and mutual banks.....	174	263	317	321	418	483	479	691	680
57	Security and commodity brokers, dealers, and exchanges.....	-8	-15	-10	-6	9	14	22	7	-1
58	Finance, n.e.c.....	-41	84	48	-14	19	-9	2	45	114
59	Insurance carriers.....	325	319	285	329	277	414	293	488	247
60	Insurance agents and combination offices.....	2	5	8	5	2	5	4	19	26
61	Real estate.....	-210	-174	-126	-94	-18	37	33	139	225
62	Services.....	-12	-1	41	100	158	180	166	336	292
63	Hotels and others lodging places.....	-24	-16	-11	7	38	43	43	65	60
64	Personal services.....	1	4	10	16	21	24	20	35	41
65	Business services, n.e.c.....	7	-3	12	13	17	20	21	44	49
66	Miscellaneous repair services and hand trades.....	-1	0	3	5	3	4	2	4	8
67	Motion pictures.....	15	19	28	52	69	75	64	116	75
68	Amusement and recreation, except motion pictures.....	-5	-2	0	2	6	8	17	38	21
69	Engineering and other professional services, n.e.c.....	-5	-3	-1	5	4	6	-1	34	38
70	Rest of the world.....	47	85	122	118	101	190	153	296	468

Table 6.23.—Undistributed Corporate Profits

[Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Undistributed corporate profits.....	15,734	11,500	15,872	12,804	10,964	11,454	11,367	16,082	15,545	14,003	10,836	15,796	12,954
2	Domestic industries.....	15,152	10,973	15,325	12,035	10,167	10,662	10,428	15,012	14,327	12,751	9,804	14,818	11,886
3	Agriculture, forestry, and fisheries.....	40	16	31	-1	-31	-48	-7	-36	-29	-32	-23	-25	-28
4	Farms.....	43	26	37	1	-29	-45	-3	-33	-29	-33	-25	-26	-34
5	Agricultural services, forestry, and fisheries.....	-3	-10	-6	-2	-2	-3	-4	-3	0	1	2	1	6
6	Mining.....	783	480	664	550	337	237	180	328	333	352	125	-93	-83
7	Metal mining.....	87	10	69	43	1	31	6	4	-9	-27	-2	-148	-81
8	Coal mining.....	242	61	111	93	49	26	7	55	119	107	55	25	28
9	Oil and gas extraction.....	392	351	420	339	221	115	85	106	124	199	27	-16	-127
10	Nonmetallic minerals, except fuels.....	62	58	64	75	66	65	82	103	99	73	45	46	97
11	Contract construction.....	312	283	251	214	237	194	226	179	337	359	337	256	105
12	Manufacturing.....	8,396	5,615	8,610	6,539	5,220	5,839	5,915	8,965	8,130	7,239	4,744	8,039	6,205
13	Nondurable goods.....	4,456	2,793	4,180	3,124	2,458	2,934	3,166	4,257	4,222	3,554	2,931	4,231	3,787
14	Food and kindred products.....	514	526	597	312	275	303	362	498	479	405	549	635	564
15	Tobacco manufactures.....	56	66	58	32	25	42	53	81	74	84	105	118	122
16	Textile mill products.....	653	186	446	212	43	56	-20	136	149	96	87	271	187
17	Apparel and other textile products.....	121	60	133	44	73	56	69	102	110	87	101	134	131
18	Paper and allied products.....	338	214	386	340	240	228	245	342	402	269	196	322	266
19	Printing and publishing.....	220	201	197	179	186	175	191	274	274	305	157	310	340
20	Chemicals and allied products.....	548	475	763	519	307	349	426	665	606	557	386	756	606
21	Petroleum and coal products.....	1,849	989	1,345	1,310	1,163	1,579	1,717	1,947	1,941	1,600	1,190	1,487	1,428
22	Rubber and plastic products, n.e.c.....	117	57	196	165	110	110	86	162	146	105	130	140	112
23	Leather and leather products.....	40	19	59	11	36	27	37	50	41	46	30	58	31
24	Durable goods.....	3,940	2,822	4,430	3,415	2,762	2,905	2,749	4,708	3,908	3,685	1,813	3,808	2,418
25	Lumber and wood products.....	284	135	322	238	167	144	166	268	198	96	171	277	152
26	Furniture and fixtures.....	70	49	91	62	61	42	39	90	92	64	39	60	33
27	Stone, clay, and glass products.....	228	201	302	232	107	210	268	453	380	331	329	434	243
28	Primary metal industries.....	839	558	883	815	482	726	452	1,006	989	886	377	594	445
29	Fabricated metal products.....	445	239	460	384	280	273	251	367	356	240	316	166	166
30	Machinery, except electrical.....	682	441	640	637	556	465	453	561	751	587	261	638	368
31	Electrical equipment and supplies.....	376	256	479	292	317	267	290	254	230	327	265	443	137
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	65	45	126	82	113	159	264	226	247	309	194	0	-45
33	Motor vehicles and equipment.....	733	766	874	469	455	465	364	1,243	410	529	-257	740	718
34	Instruments and related products.....	75	51	91	92	83	83	123	123	133	107	105	179	122
35	Miscellaneous manufacturing industries.....	143	81	162	112	81	71	79	112	111	93	89	127	79
36	Transportation.....	676	402	737	548	468	328	-18	188	143	-44	-159	-20	-241
37	Railroad transportation.....	492	227	513	303	308	197	-151	9	-25	-78	-204	-130	-203
38	Local and interurban passenger transit.....	12	-9	-3	5	-3	-7	-18	-4	-11	-2	-1	26	23
39	Trucking and warehousing.....	101	88	124	85	81	81	81	96	66	74	72	119	47
40	Water transportation.....	36	45	32	63	10	11	-21	9	64	-32	-21	-22	-26
41	Air transportation.....	-6	11	35	35	16	21	32	34	5	-55	-28	-47	-91
42	Pipeline transportation.....	25	25	19	38	40	15	44	28	28	32	9	30	-6
43	Transportation services.....	16	15	17	10	16	10	15	16	16	17	14	4	15
44	Communication.....	23	19	112	92	98	122	143	287	228	197	343	433	481
45	Telephone and telegraph.....	8	10	101	64	67	97	118	229	169	158	292	369	394
46	Radio and television broadcasting.....	15	9	11	28	31	25	25	58	59	39	51	64	87
47	Electric, gas, and sanitary services.....	170	194	131	61	77	138	143	89	95	42	-84	76	290
48	Wholesale and retail trade.....	2,718	1,612	2,733	1,784	1,402	1,189	1,142	1,930	1,901	1,681	1,647	2,274	1,568
49	Wholesale trade.....	1,099	588	1,259	907	646	588	529	1,000	1,052	934	863	1,191	884
50	Retail trade.....	1,619	1,024	1,474	877	756	601	613	930	849	747	784	1,083	684
51	Finance, insurance, and real estate.....	1,802	2,156	1,880	2,106	2,218	2,520	2,549	2,918	2,988	2,757	2,699	3,623	3,432
52	Banking.....	760	746	750	958	862	917	789	1,182	1,474	1,401	1,066	1,612	1,502
53	Federal Reserve banks.....	52	34	-15	30	44	41	37	32	53	69	59	-192	29
54	Commercial and mutual banks.....	708	712	765	928	818	876	752	1,150	1,421	1,332	1,007	1,804	1,473
55	Credit agencies other than banks.....	165	239	309	329	357	395	385	528	583	558	605	747	686
56	Security and commodity brokers, dealers, and services.....	0	12	13	2	4	12	38	15	17	10	25	43	35
57	Insurance carriers.....	630	871	574	578	770	886	995	860	596	419	651	857	913
58	Insurance agents, brokers, and services.....	28	24	23	23	31	26	29	30	45	45	50	62	59
59	Real estate.....	263	286	281	230	204	251	319	272	183	218	259	259	184
60	Holding and other investment companies.....	-44	-22	-70	-14	-10	33	-6	31	90	106	43	43	55
61	Services.....	232	196	176	142	141	143	155	164	201	200	175	255	157
62	Hotels and other lodging places.....	56	50	36	30	32	22	16	-1	12	9	-4	-16	-35
63	Personal services.....	34	34	27	28	28	29	32	32	43	49	55	56	44
64	Miscellaneous business services.....	54	48	61	58	50	57	66	75	107	125	124	134	92
65	Auto repair, services, and garages.....	9	6	10	11	12	8	7	9	4	-9	1	20	7
66	Miscellaneous repair services.....	7	5	0	-1	-2	-6	-16	-12	-5	-11	-15	-8	7
67	Motion pictures.....	17	9	22	-13	-15	2	38	35	-2	-10	-44	-12	-21
68	Amusement and recreation services, n.e.c.....	18	6	-18	-15	-4	-9	-24	-23	-24	-17	-10	5	-9
69	Miscellaneous services.....	37	38	38	44	40	40	39	49	66	64	68	76	72
70	Medical and other health services.....													
71	Legal services.....													
72	Educational services.....													
73	Miscellaneous professional services.....													
74	Rest of the world.....	582	527	547	769	797	792	939	1,070	1,218	1,252	1,032	978	1,068
75	Receipts from rest of the world.....	623	601	624	834	863	875	1,015	1,145	1,281	1,311	1,117	1,063	1,134
76	Less: Payments to rest of the world.....	41	74	77	65	66	83	76	75	63	59	85	85	66

by Industry: Annually, 1929-74—Continued

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Undistributed corporate profits.....	12,458	15,189	15,971	19,399	25,213	27,647	24,747	24,217	21,179	14,124	21,282	30,024	40,949	48,427
2	Domestic industries.....	11,185	13,689	14,349	17,596	23,448	26,201	23,173	22,396	19,396	12,560	19,428	28,118	37,288	37,535
3	Agriculture, forestry, and fisheries.....	-25	18	-126	-21	36	72	-23	23	18	-85	-26	187	387	293
4	Farms.....	-35	-18	-148	-39	14	34	-29	8	-13	-93	-64	114	-----	-----
5	Agricultural services, forestry, and fisheries.....	10	36	22	18	22	38	6	15	31	8	38	73	-----	-----
6	Mining.....	-94	-299	-245	-57	-165	-304	-394	-502	-603	-460	-612	-1,423	-1,953	-5,493
7	Metal mining.....	-34	-93	-13	23	-33	-8	-190	-108	-131	-59	-211	-143	-----	-----
8	Coal mining.....	50	34	62	105	84	85	82	70	34	230	149	96	-----	-----
9	Oil and gas extraction.....	-157	-287	-413	-347	-321	-496	-419	-550	-616	-684	-654	-1,478	-----	-----
10	Nonmetallic minerals, except fuels.....	47	47	119	162	105	115	133	86	110	44	104	102	-----	-----
11	Contract construction.....	147	309	326	509	701	854	907	946	884	826	959	909	1,148	1,304
12	Manufacturing.....	5,374	6,500	7,569	9,055	12,102	13,866	11,678	11,006	8,765	4,062	8,381	13,664	20,978	23,819
13	Nondurable goods.....	3,468	3,053	3,511	3,950	4,411	5,730	5,282	5,017	4,438	3,930	4,997	6,453	11,571	15,167
14	Food and kindred products.....	549	541	831	734	792	947	833	776	704	790	963	876	-----	-----
15	Tobacco manufactures.....	131	117	123	111	102	111	153	107	126	175	221	163	-----	-----
16	Textile mill products.....	160	221	235	313	447	414	297	371	282	185	309	316	-----	-----
17	Apparel and other textile products.....	133	165	168	218	263	337	323	348	259	276	371	528	-----	-----
18	Paper and allied products.....	238	226	267	293	398	525	415	470	522	280	227	482	-----	-----
19	Printing and publishing.....	250	244	265	521	539	709	589	557	604	475	528	641	-----	-----
20	Chemicals and allied products.....	501	158	608	455	384	1,222	746	615	503	328	487	923	-----	-----
21	Petroleum and coal products.....	1,338	1,174	826	1,059	1,212	1,103	1,599	1,340	1,068	1,381	1,615	2,157	-----	-----
22	Rubber and plastic products, n.e.c.....	142	163	146	180	198	255	218	323	296	44	233	330	-----	-----
23	Leather and leather products.....	26	44	42	66	76	107	109	110	44	-4	43	37	-----	-----
24	Durable goods.....	1,906	3,447	4,058	5,105	7,691	8,136	6,396	5,989	4,327	132	3,384	7,211	9,407	8,652
25	Lumber and wood products.....	154	226	324	398	506	411	372	745	844	385	688	1,129	-----	-----
26	Furniture and fixtures.....	48	79	103	131	189	180	166	194	185	121	156	197	-----	-----
27	Stone, clay, and glass products.....	230	229	310	373	373	325	194	248	257	115	327	487	-----	-----
28	Primary metal industries.....	22	164	504	833	1,214	1,429	921	408	373	-193	-69	441	-----	-----
29	Fabricated metal products.....	228	308	386	487	807	987	905	695	614	235	397	846	-----	-----
30	Machinery, except electrical.....	349	621	635	1,114	1,413	1,604	1,370	1,075	811	437	367	1,067	-----	-----
31	Electrical equipment and supplies.....	110	234	215	204	783	967	831	521	174	-450	-179	626	-----	-----
32	Transportation equipment, except motor vehicles and equipment, and ordnance.....	21	284	260	350	397	476	368	455	-244	-451	-291	122	-----	-----
33	Motor vehicles and equipment.....	460	1,017	997	910	1,539	1,117	631	1,062	741	-448	1,525	1,630	-----	-----
34	Instruments and related products.....	127	165	183	208	352	451	412	380	412	247	265	321	-----	-----
35	Miscellaneous manufacturing industries.....	157	120	141	97	118	189	226	206	160	134	198	345	-----	-----
36	Transportation.....	-169	-40	93	157	538	535	-86	-491	-811	-1,047	-646	-126	-212	-303
37	Railroad transportation.....	-158	-179	-88	-161	-87	-29	-418	-461	-453	-530	-664	-540	-----	-----
38	Local and interurban passenger transit.....	6	20	15	28	79	40	39	85	-44	7	20	-10	-----	-----
39	Trucking and warehousing.....	107	170	139	144	268	232	144	229	200	136	348	504	-----	-----
40	Water transportation.....	7	-4	22	54	55	87	53	38	-52	-48	-81	-75	-----	-----
41	Air transportation.....	-145	-56	14	118	234	207	101	-302	-374	-551	-252	-30	-----	-----
42	Pipeline transportation.....	15	25	-4	-22	-21	-21	-26	-40	-36	-38	-9	9	-----	-----
43	Transportation services.....	-1	-16	-5	-4	10	19	21	-40	-52	-23	-8	16	-----	-----
44	Communication.....	473	666	768	736	938	1,002	889	649	774	416	37	43	-97	-451
45	Telephone and telegraph.....	428	597	702	677	841	882	853	651	757	416	30	-101	-----	-----
46	Radio and television broadcasting.....	45	69	66	59	97	120	36	-2	17	0	7	144	-----	-----
47	Electric, gas, and sanitary services.....	113	208	373	471	512	544	344	82	80	-377	-477	-600	-1,621	-1,762
48	Wholesale and retail trade.....	1,742	2,174	2,354	3,350	3,889	3,947	4,296	4,864	5,067	4,760	5,716	8,020	10,653	13,027
49	Wholesale trade.....	920	1,008	1,137	1,481	1,770	1,894	1,761	2,143	2,293	2,152	2,448	4,555	-----	-----
50	Retail trade.....	822	1,166	1,217	1,869	2,119	2,053	2,535	2,721	2,774	2,608	3,268	3,465	-----	-----
51	Finance, insurance, and real estate.....	3,491	4,029	3,064	3,009	4,335	4,919	4,741	5,232	4,939	4,359	5,733	6,752	6,977	5,898
52	Banking.....	1,318	1,325	1,535	1,169	1,897	2,093	1,888	2,530	3,285	2,066	2,020	2,569	-----	-----
53	Federal Reserve banks.....	67	46	55	-467	26	18	28	21	40	21	-54	101	-----	-----
54	Commercial and mutual banks.....	1,251	1,279	1,480	1,636	1,871	2,075	1,860	2,509	3,245	2,075	2,074	2,468	-----	-----
55	Credit agencies other than banks.....	809	983	765	832	1,092	792	873	881	972	790	1,398	1,745	-----	-----
56	Security and commodity brokers, dealers, and services.....	58	7	33	53	93	95	219	278	-34	-141	226	99	-----	-----
57	Insurance carriers.....	965	984	604	477	564	1,261	1,290	1,037	587	1,422	2,454	3,048	-----	-----
58	Insurance agents, brokers, and services.....	35	67	64	76	86	127	97	115	139	123	193	165	-----	-----
59	Real estate.....	172	226	186	347	261	512	404	351	31	-141	-34	-265	-----	-----
60	Holding and other investment companies.....	134	437	-123	55	342	39	-30	40	-41	-390	-524	-609	-----	-----
61	Services.....	133	124	173	387	562	766	821	587	283	106	363	692	1,028	1,203
62	Hotels and other lodging places.....	-57	-63	-70	-67	-44	44	29	58	32	-118	-106	-57	-----	-----
63	Personal services.....	44	43	51	103	129	131	132	136	119	91	108	119	-----	-----
64	Miscellaneous business services.....	162	124	159	214	288	340	341	120	-2	-85	116	250	-----	-----
65	Auto repair, services, and garages.....	6	24	11	19	36	31	38	76	58	8	17	30	-----	-----
66	Miscellaneous repair services.....	12	16	14	32	34	38	33	33	46	36	34	51	-----	-----
67	Motion pictures.....	-55	-69	-58	-11	36	80	14	22	-121	-2	-53	-67	-----	-----
68	Amusement and recreation services, n.e.c.....	-41	-39	-38	-27	-38	-1	-14	-22	-14	2	16	-57	-----	-----
69	Miscellaneous services.....	62	88	104	124	121	153	248	164	165	174	231	423	-----	-----
70	Medical and other health services.....	-----	-----	24	38	26	37	91	89	89	178	221	335	-----	-----
71	Legal services.....	-----	-----	4	0	3	2	3	3	4	17	34	28	-----	-----
72	Educational services.....	-----	-----	2	14	3	13	2	3	-7	-48	-78	-39	-----	-----
73	Miscellaneous professional services.....	-----	-----	74	72	89	101	153	69	79	27	54	99	-----	-----
74	Rest of the world.....	1,273	1,500	1,622	1,803	1,765	1,446	1,574	1,821	1,783	1,564	1,854	1,906	3,661	10,892
75	Receipts from rest of the world.....	1,324	1,565	1,679	1,848	1,821	1,540	1,688	1,931	1,907	1,685	2,083	2,217	3,920	11,092
76	Less: Payments to rest of the world.....	51	65	57	45	56	94	114	110	124	121	229	811	259	200

Table 6.24.—Corporate Capital Consumption Allowances

[Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938
1	Corporate capital consumption allowances.....	4,204	4,320	4,328	4,008	3,790	3,637	3,626	3,617	3,647	3,701
2	Agriculture, forestry, and fisheries.....	34	36	34	33	29	31	30	34	33	29
3	Farms.....	22	25	24	25	22	23	22	25	25	22
4	Agricultural services, forestry, and fisheries.....	12	11	10	8	7	8	8	9	8	7
5	Mining.....	290	249	255	222	222	262	249	247	251	249
6	Metal mining.....	51	43	35	26	25	20	26	32	36	31
7	Anthracite mining.....	19	12	14	13	12	10	9	9	8	10
8	Bituminous and other soft coal mining.....	51	47	44	41	38	43	40	39	39	38
9	Crude petroleum and natural gas.....	140	118	135	118	125	167	155	149	151	154
10	Nonmetallic mining and quarrying.....	29	29	27	24	22	22	19	18	17	16
11	Contract construction.....	71	74	67	56	44	40	40	42	45	38
12	Manufacturing.....	1,884	1,959	1,854	1,699	1,639	1,408	1,386	1,424	1,498	1,531
13	Nondurable goods.....	1,071	1,129	1,100	1,031	1,004	823	802	837	873	940
14	Food and kindred products.....	213	222	210	201	196	176	170	176	183	193
15	Tobacco manufacturers.....	11	8	9	9	7	11	6	8	8	8
16	Textile mill products.....	141	136	136	119	124	114	110	105	102	93
17	Apparel and other finished fabric products.....	15	13	14	12	12	10	10	10	10	12
18	Paper and allied products.....	65	66	68	65	65	62	60	61	64	64
19	Printing, publishing, and allied industries.....	66	65	70	60	56	50	49	48	48	48
20	Chemicals and allied products.....	103	108	106	105	95	91	90	96	105	123
21	Products of petroleum and coal.....	402	454	431	413	400	268	274	301	320	365
22	Rubber products.....	37	40	40	33	34	29	21	20	21	22
23	Leather and leather products.....	18	17	16	14	15	12	12	12	12	12
24	Durable goods.....	813	830	754	668	635	585	584	587	625	591
25	Lumber and timber basic products.....	54	49	37	28	29	25	25	27	30	27
26	Furniture and finished lumber products.....	27	26	25	22	21	18	17	20	18	21
27	Stone, clay, and glass products.....	77	82	78	72	65	63	60	54	62	63
28	Iron and steel and their products, including ordnance.....	249	248	228	200	201	171	173	196	203	188
29	Nonferrous metals and their products.....	53	57	51	46	45	45	46	49	57	33
30	Machinery, except electrical.....	110	114	104	92	88	85	83	86	92	98
31	Electrical machinery.....	43	44	38	37	32	43	37	39	42	50
32	Transportation equipment, except autos.....	20	29	27	25	24	19	23	25	29	24
33	Automobile and automobile equipment.....	134	136	122	105	91	83	89	64	64	66
34	Miscellaneous manufacturing.....	46	45	44	41	39	33	31	27	28	21
35	Transportation.....	484	451	493	424	384	436	416	338	289	238
36	Railroads.....	217	201	243	191	172	169	160	89	61	53
37	Local and highway passenger transportation.....	115	108	106	103	90	118	113	112	99	84
38	Highway freight transportation and warehousing.....	37	37	39	34	31	31	32	32	34	48
39	Water transportation.....	52	47	48	46	45	62	57	53	46	42
40	Air transportation (common carriers).....	9	11	13	12	9	8	8	9	8	10
41	Pipeline transportation.....	40	33	29	24	24	35	34	30	28	33
42	Services allied to transportation.....	14	14	15	14	13	13	12	13	13	18
43	Communication.....	224	254	269	255	239	213	216	214	211	210
44	Telephone, telegraph, and related services.....	218	244	256	242	226	207	210	206	205	203
45	Radio broadcasting and television.....	6	10	13	13	13	6	6	8	6	7
46	Electric, gas, and sanitary services.....	351	393	443	461	436	404	449	453	460	466
47	Utilities: electric and gas.....	337	380	426	438	415	387	433	437	444	449
48	Local utilities and public services, n.e.c.....	14	13	17	23	21	17	16	16	16	17
49	Wholesale and retail trade.....	327	335	336	301	274	288	286	295	303	305
50	Wholesale trade.....	103	107	102	88	79	96	98	101	83	85
51	Retail trade and automobile services.....	224	228	234	213	195	192	188	194	220	220
52	Finance, insurance, and real estate.....	396	429	443	427	410	440	438	451	429	442
53	Banking.....	68	71	71	65	60	56	55	56	56	56
54	Federal Reserve banks.....	2	2	2	2	3	4	3	1	1	1
55	Commercial and mutual banks.....	66	69	69	63	57	52	52	55	55	55
56	Security and commodity brokers, dealers, and exchanges.....	8	8	7	5	5	2	1	1	1	1
57	Finance, n.e.c.....	31	30	29	27	25	27	32	36	28	31
58	Insurance carriers.....	12	15	17	20	26	30	37	41	43	43
59	Insurance agents and combination offices.....	1	1	2	1	1	1	1	2	2	1
60	Real estate.....	276	304	317	309	293	324	312	315	299	310
61	Services.....	143	140	134	130	113	115	116	119	128	143
62	Hotels and other lodging places.....	32	33	31	31	28	34	40	41	46	50
63	Personal services.....	17	18	17	17	16	19	22	22	25	28
64	Business services, n.e.c.....	15	15	14	13	10	11	10	11	11	16
65	Miscellaneous repair services and hand trades.....	1	2	1	1	1	1	1	1	1	2
66	Motion pictures.....	53	45	48	46	40	32	26	27	27	28
67	Amusement and recreation, except motion pictures.....	19	19	16	16	13	13	12	12	13	12
68	Engineering and other professional services, n.e.c.....	6	8	7	6	5	5	5	5	5	7

n.e.c. Not elsewhere classified.

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification is on a company basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

by Industry: Annually, 1929-74

dollars]

Line		1939	1940	1941	1942	1943	1944	1945	1946	1947
1	Corporate capital consumption allowances.....	3,736	3,831	4,250	5,048	5,363	6,059	6,368	4,691	5,845
2	Agriculture, forestry, and fisheries.....	28	29	28	29	31	30	30	25	32
3	Farms.....	20	23	22	23	25	24	24	18	23
4	Agricultural services, forestry, and fisheries.....	8	6	6	6	6	6	6	7	9
5	Mining.....	240	246	268	254	222	232	235	225	271
6	Metal mining.....	35	37	44	51	34	41	37	19	19
7	Anthracite mining.....	7	6	6	9	7	8	9	8	9
8	Bituminous and other soft coal mining.....	37	40	41	41	41	43	46	49	58
9	Crude petroleum and natural gas.....	145	148	160	136	121	122	125	123	153
10	Nonmetallic mining and quarrying.....	16	15	17	17	19	18	18	26	32
11	Contract construction.....	42	40	45	50	46	41	39	56	96
12	Manufacturing.....	1,570	1,665	1,891	2,430	2,827	3,310	3,346	2,242	2,726
13	Nondurable goods.....	957	973	1,040	1,239	1,382	1,679	1,811	1,294	1,534
14	Food and kindred products.....	190	190	194	210	210	219	221	250	308
15	Tobacco manufacturers.....	8	8	8	8	7	8	8	7	9
16	Textile mill products.....	93	90	96	108	109	107	106	111	131
17	Apparel and other finished fabric products.....	11	11	13	15	14	15	17	23	31
18	Paper and allied products.....	66	68	74	84	87	88	90	86	100
19	Printing, publishing, and allied industries.....	48	47	47	48	48	46	46	50	63
20	Chemicals and allied products.....	125	134	160	208	259	296	339	153	228
21	Products of petroleum and coal.....	374	384	405	510	593	831	850	526	592
22	Rubber products.....	29	29	31	36	43	58	123	42	53
23	Leather and leather products.....	12	12	12	12	12	11	11	16	19
24	Durable goods.....	613	692	851	1,191	1,445	1,631	1,535	948	1,192
25	Lumber and timber basic products.....	29	29	33	36	37	37	33	36	55
26	Furniture and finished lumber products.....	21	23	22	22	23	23	25	30	39
27	Stone, clay, and glass products.....	64	65	66	64	67	67	65	64	80
28	Iron and steel and their products, including ordnance.....	206	232	283	449	549	658	590	321	382
29	Nonferrous metals and their products.....	33	34	54	85	132	149	140	58	71
30	Machinery, except electrical.....	100	105	136	182	206	217	217	160	207
31	Electrical machinery.....	48	52	66	91	105	134	114	77	100
32	Transportation equipment, except autos.....	31	37	60	125	150	163	169	39	47
33	Automobiles and automobile equipment.....	59	93	106	108	138	142	141	123	158
34	Miscellaneous manufacturing.....	20	22	25	29	38	41	41	40	53
35	Transportation.....	312	294	420	673	619	789	1,046	479	699
36	Railroads.....	87	63	160	313	331	519	778	213	346
37	Local and highway passenger transportation.....	78	80	84	83	89	95	93	83	100
38	Highway freight transportation and warehousing.....	47	46	53	52	53	51	51	58	85
39	Water transportation.....	41	40	52	163	81	55	51	34	51
40	Air transportation (common carriers).....	11	15	20	15	12	14	23	45	71
41	Pipeline transportation.....	30	32	32	28	34	35	28	20	27
42	Services allied to transportation.....	18	18	19	19	19	20	22	17	19
43	Communication.....	209	195	201	236	249	253	258	238	273
44	Telephone, telegraph, and related services.....	203	189	195	228	242	246	251	238	265
45	Radio broadcasting and television.....	6	6	6	8	7	7	7	0	8
46	Electric, gas, and sanitary services.....	462	462	473	486	510	565	587	462	499
47	Utilities: electric and gas.....	447	446	458	473	499	554	574	449	494
48	Local utilities and public services, n.e.c.....	15	16	15	13	11	11	13	13	15
49	Wholesale and retail trade.....	305	309	330	334	318	305	296	383	573
50	Wholesale trade.....	79	80	89	90	85	85	82	112	179
51	Retail trade and automobile services.....	226	229	241	244	233	220	213	271	394
52	Finance, insurance, and real estate.....	427	448	448	402	394	393	391	419	456
53	Banking.....	55	55	55	54	53	51	49	56	62
54	Federal Reserve banks.....	1	1	1	1	1	1	1	1	1
55	Commercial and mutual banks.....	54	54	54	53	52	50	48	55	61
56	Security and commodity brokers, dealers, and exchanges.....	1	1	1	1	1	1	1	2	2
57	Finance, n.e.c.....	25	38	40	19	14	17	23	29	26
58	Insurance carriers.....	43	43	40	37	32	26	20	19	21
59	Insurance agents and combination offices.....	1	2	2	2	2	2	1	4	5
60	Real estate.....	302	309	310	289	292	290	297	309	340
61	Services.....	141	143	146	154	147	141	141	171	220
62	Hotels and other lodging places.....	50	49	50	50	49	51	51	59	70
63	Personal services.....	26	27	27	27	25	23	22	25	35
64	Business services, n.e.c.....	15	16	17	18	18	16	17	21	32
65	Miscellaneous repair services and hand trades.....	2	1	2	2	3	3	2	2	3
66	Motion pictures.....	28	30	29	35	31	30	31	36	42
67	Amusement and recreation, except motion pictures.....	13	14	14	14	11	11	12	17	23
68	Engineering and other professional services, n.e.c.....	7	6	7	8	10	7	6	11	15

Table 6.24.—Corporate Capital Consumption Allowances

[Millions of

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960
1	Corporate capital consumption allowances	7,012	7,972	8,827	10,280	11,508	13,197	14,984	17,438	18,937	20,853	22,053	23,619	25,251
2	Agriculture, forestry, and fisheries	39	46	52	63	72	75	79	99	97	106	130	138	158
3	Farms.....	28	33	37	46	54	56	59	74	72	79	98	105	122
4	Agricultural services, forestry, and fisheries.....	11	13	15	17	18	19	20	25	25	27	32	33	36
5	Mining	351	412	494	554	611	636	642	782	830	901	887	948	960
6	Metal mining.....	28	26	27	31	27	31	43	85	88	98	91	149	158
7	Coal mining.....	87	90	103	108	107	105	108	114	119	136	136	130	129
8	Oil and gas extraction.....	195	249	313	358	411	429	410	482	514	548	527	516	518
9	Nonmetallic minerals, except fuels.....	41	47	51	57	66	71	81	101	109	119	133	153	155
10	Contract construction	140	173	204	243	268	285	327	400	440	519	562	635	669
11	Manufacturing	3,227	3,619	3,925	4,555	5,265	6,252	7,244	8,315	8,943	9,837	10,479	10,943	11,605
12	Nondurable goods.....	1,802	2,046	2,205	2,501	2,769	3,129	3,665	4,247	4,555	4,981	5,425	5,713	5,870
13	Food and kindred products.....	371	430	463	516	546	559	617	698	721	783	948	1,008	1,040
14	Tobacco manufactures.....	11	13	14	15	14	17	19	21	24	27	31	37	40
15	Textile mill products.....	156	174	193	210	223	242	258	290	306	327	320	321	329
16	Apparel and other textile products.....	41	48	48	54	56	59	64	72	73	74	83	88	87
17	Paper and allied products.....	122	140	154	179	204	234	275	338	370	419	464	474	496
18	Printing and publishing.....	80	95	107	122	131	143	154	182	201	223	250	270	304
19	Chemicals and allied products.....	277	327	369	432	539	660	784	916	973	1,045	1,127	1,257	1,259
20	Petroleum and coal products.....	655	731	767	861	932	1,078	1,341	1,549	1,686	1,856	1,944	1,999	2,042
21	Rubber and plastic products, n.e.c.....	67	63	67	86	96	110	126	151	166	189	218	219	228
22	Leather and leather products.....	22	25	23	26	28	27	27	30	35	38	40	40	45
23	Durable goods.....	1,425	1,573	1,720	2,054	2,496	3,123	3,579	4,068	4,388	4,856	5,054	5,230	5,735
24	Lumber and wood products.....	82	91	99	121	131	136	142	168	181	185	194	205	224
25	Furniture and fixtures.....	28	32	33	40	43	45	53	59	60	67	72	78	81
26	Stone, clay, and glass products.....	100	115	129	152	180	222	244	284	303	362	462	463	501
27	Primary metal industries.....	370	400	440	530	705	1,017	1,183	1,303	1,341	1,406	1,313	1,284	1,353
28	Fabricated metal products.....	146	158	169	204	234	267	295	337	345	392	428	447	494
29	Machinery, except electrical.....	240	273	302	354	417	472	547	628	689	755	774	869	897
30	Electrical equipment and supplies.....	122	132	150	179	217	263	301	352	392	435	476	478	514
31	Transportation equipment, except motor vehicles and equip- ment, and ordnance.....	56	64	62	88	120	148	167	184	202	238	278	308	339
32	Motor vehicles and equipment.....	185	202	228	249	294	382	456	526	613	730	741	767	994
33	Instruments and related products.....	33	38	43	63	75	83	94	112	138	151	168	182	197
34	Miscellaneous manufacturing industries.....	63	68	65	74	80	88	97	115	124	135	148	149	141
35	Transportation	826	897	963	1,223	1,385	1,609	1,706	1,959	2,019	2,096	2,179	2,267	2,329
36	Railroad transportation.....	378	395	432	599	725	851	895	1,026	993	964	972	909	861
37	Local and interurban passenger transit.....	121	136	125	133	135	138	121	141	150	146	141	133	129
38	Trucking and warehousing.....	112	133	152	198	212	233	262	325	379	407	410	500	524
39	Water transportation.....	77	91	92	105	112	121	123	136	138	145	183	204	212
40	Air transportation.....	85	85	89	95	103	144	173	179	197	261	301	344	421
41	Pipeline transportation.....	31	33	49	56	60	69	74	80	84	79	87	91	96
42	Transportation services.....	22	24	24	37	38	53	58	72	78	96	85	86	86
43	Communication	323	345	413	449	471	517	579	647	688	768	839	954	1,047
44	Telephone and telegraph.....	312	326	390	424	445	485	534	586	627	691	765	878	961
45	Radio and television broadcasting.....	11	19	23	25	26	32	45	61	61	77	74	76	86
46	Electric, gas, and sanitary services	527	564	663	777	851	988	1,245	1,514	1,720	1,882	2,036	2,305	2,458
47	Wholesale and retail trade	760	900	1,029	1,156	1,225	1,296	1,406	1,681	1,842	2,026	2,018	2,155	2,331
48	Wholesale trade.....	248	316	372	433	456	481	528	656	723	779	751	788	845
49	Retail trade.....	502	584	657	723	769	815	878	1,025	1,119	1,247	1,267	1,367	1,486
50	Finance, insurance, and real estate	526	641	684	798	864	974	1,112	1,278	1,414	1,626	1,783	1,919	2,164
51	Banking.....	73	83	91	101	112	125	144	174	193	222	248	261	288
52	Federal Reserve banks.....	1	1	1	2	3	3	3	3	3	4	4	5	6
53	Commercial and mutual banks.....	72	82	90	99	109	122	141	171	190	218	244	256	282
54	Credit agencies other than banks.....	16	17	20	25	27	34	41	49	55	70	88	91	99
55	Security and commodity brokers, dealers, and services.....	2	3	3	3	3	3	4	4	6	5	6	7	8
56	Insurance carriers.....	29	36	45	64	75	90	101	114	129	138	148	166	200
57	Insurance agents, brokers, and services.....	4	5	6	7	7	10	12	14	17	18	21	23	26
58	Real estate.....	388	445	499	582	621	692	788	889	973	1,116	1,218	1,302	1,462
59	Holding and other investment companies.....	14	52	20	16	19	20	22	34	41	57	54	69	81
60	Services	303	375	400	462	496	565	644	763	944	1,090	1,140	1,355	1,530
61	Hotels and other lodging places.....	82	91	98	108	110	117	132	151	168	198	197	226	246
62	Personal services.....	47	55	60	67	70	76	75	88	99	108	124	139	149
63	Miscellaneous business services.....	47	58	72	90	104	119	134	163	218	267	298	338	371
64	Auto repair, services, and garages.....	25	32	40	55	66	93	114	139	203	244	258	333	390
65	Miscellaneous repair services.....	4	5	6	6	7	10	12	13	17	22	12	17	16
66	Motion pictures.....	54	83	71	79	80	86	101	117	131	117	98	108	102
67	Amusement and recreation services, n.e.c.....	29	34	35	36	38	40	51	61	72	89	107	141	202
68	Miscellaneous services.....	15	17	18	21	21	24	25	31	36	45	46	53	54
69	Medical and other health services.....													
70	Legal services.....													
71	Educational services.....													
72	Miscellaneous professional services.....													

by Industry: Annually, 1929-74—Continued

dollars]

Line		1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Corporate capital consumption allowances.....	26,615	30,443	32,441	34,566	37,411	40,606	44,120	48,088	52,995	56,613	60,887	67,884	73,460	79,744
2	Agriculture, forestry, and fisheries.....	189	215	238	256	274	314	365	354	431	517	534	580	587	646
3	Farms.....	137	157	181	190	206	237	275	255	319	359	354	402	-----	-----
4	Agricultural services, forestry, and fisheries.....	52	58	57	66	68	77	90	99	112	158	180	178	-----	-----
5	Mining.....	999	1,066	1,052	1,004	958	1,009	993	956	1,039	1,127	1,123	1,358	1,349	1,449
6	Metal mining.....	123	153	146	99	103	106	112	123	149	146	120	124	-----	-----
7	Coal mining.....	135	150	151	191	183	225	180	145	133	223	228	291	-----	-----
8	Oil and gas extraction.....	568	561	546	490	450	438	449	440	498	499	491	627	-----	-----
9	Nonmetallic minerals, except fuels.....	173	202	209	224	222	240	252	248	259	259	284	316	-----	-----
10	Contract construction.....	709	788	876	921	1,039	1,194	1,282	1,450	1,620	1,799	1,878	2,147	2,393	2,564
11	Manufacturing.....	12,197	14,247	15,182	16,143	17,537	18,956	20,799	22,726	24,643	25,970	27,368	29,221	30,420	32,353
12	Nondurable goods.....	6,255	7,192	7,719	8,131	8,689	9,220	9,764	10,549	11,546	12,211	13,107	14,086	14,800	16,011
13	Food and kindred products.....	1,095	1,271	1,302	1,393	1,473	1,670	1,624	1,746	1,960	2,107	2,242	2,377	-----	-----
14	Tobacco manufactures.....	42	51	58	59	60	65	69	69	114	156	171	197	-----	-----
15	Textile mill products.....	365	400	419	446	463	495	540	561	621	683	715	789	-----	-----
16	Apparel and other textile products.....	95	118	115	129	140	165	180	197	208	222	215	286	-----	-----
17	Paper and allied products.....	541	653	665	721	734	771	837	892	951	993	1,042	1,147	-----	-----
18	Printing and publishing.....	320	385	421	466	488	523	566	629	738	715	811	889	-----	-----
19	Chemicals and allied products.....	1,369	1,649	1,748	1,795	1,938	1,984	2,084	2,293	2,499	2,673	2,876	4,418	-----	-----
20	Petroleum and coal products.....	2,135	2,324	2,619	2,746	2,996	3,115	3,390	3,673	3,851	4,005	4,310	3,235	-----	-----
21	Rubber and plastic products, n.e.c.....	251	297	313	321	339	367	404	422	524	575	642	656	-----	-----
22	Leather and leather products.....	42	44	59	55	58	65	70	67	80	83	83	92	-----	-----
23	Durable goods.....	5,942	7,055	7,463	8,012	8,848	9,736	11,035	12,177	13,097	13,759	14,261	15,135	15,620	16,342
24	Lumber and wood products.....	219	250	257	282	340	341	365	333	454	520	565	671	-----	-----
25	Furniture and fixtures.....	85	94	99	94	110	115	118	122	150	133	143	157	-----	-----
26	Stone, clay, and glass products.....	525	609	636	671	697	710	747	773	898	905	919	1,022	-----	-----
27	Primary metal industries.....	1,366	1,692	1,722	1,845	1,949	2,096	2,316	2,498	2,565	2,614	2,549	2,521	-----	-----
28	Fabricated metal products.....	525	638	648	675	732	764	860	969	1,056	1,118	1,100	1,190	-----	-----
29	Machinery, except electrical.....	962	1,119	1,090	1,249	1,359	1,424	1,690	1,838	2,060	2,484	2,679	2,874	-----	-----
30	Electrical equipment and supplies.....	566	645	710	749	808	921	1,095	1,277	1,520	1,718	1,941	2,145	-----	-----
31	Transportation equipment, except motor vehicles and equipment, and ordnance.....	344	388	429	460	481	526	742	942	950	1,190	1,240	1,210	-----	-----
32	Motor vehicles and equipment.....	963	1,193	1,406	1,551	1,889	2,310	2,497	2,672	2,655	2,375	2,359	2,496	-----	-----
33	Instruments and related products.....	241	271	327	288	327	376	442	506	564	451	500	573	-----	-----
34	Miscellaneous manufacturing industries.....	146	156	139	148	156	153	163	197	225	251	266	276	-----	-----
35	Transportation.....	2,416	2,867	2,921	3,087	3,344	3,772	4,164	4,493	4,794	5,072	5,198	5,470	5,740	5,970
36	Railroad transportation.....	837	1,081	1,074	1,158	1,261	1,425	1,437	1,395	1,491	1,585	1,602	1,658	-----	-----
37	Local and interurban passenger transit.....	147	162	153	167	175	210	242	252	228	248	283	276	-----	-----
38	Trucking and warehousing.....	519	600	611	633	702	774	819	866	1,016	1,097	1,179	1,340	-----	-----
39	Water transportation.....	201	231	250	264	277	271	306	355	315	318	323	323	-----	-----
40	Air transportation.....	507	566	565	551	604	750	963	1,225	1,321	1,380	1,405	1,412	-----	-----
41	Pipeline transportation.....	102	104	133	172	168	173	183	190	216	241	245	285	-----	-----
42	Transportation services.....	103	123	135	142	157	169	214	210	207	203	161	176	-----	-----
43	Communication.....	1,155	1,284	1,681	1,886	2,090	2,310	2,518	2,810	3,059	3,462	4,447	5,722	6,835	7,959
44	Telephone and telegraph.....	1,063	1,181	1,571	1,767	1,977	2,179	2,351	2,608	2,831	3,238	4,224	5,464	-----	-----
45	Radio and television broadcasting.....	92	103	110	119	113	131	167	202	228	224	223	258	-----	-----
46	Electric, gas, and sanitary services.....	2,583	2,860	2,897	2,995	3,199	3,410	3,627	3,937	4,349	4,668	5,269	6,116	7,203	8,499
47	Wholesale and retail trade.....	2,412	2,679	2,788	2,957	3,214	3,495	3,843	4,180	4,809	5,283	5,801	6,861	7,268	7,769
48	Wholesale trade.....	840	936	967	1,000	1,097	1,223	1,289	1,494	1,706	1,841	1,977	2,342	-----	-----
49	Retail trade.....	1,572	1,743	1,821	1,957	2,117	2,272	2,554	2,686	3,103	3,442	3,824	4,519	-----	-----
50	Finance, insurance, and real estate.....	2,321	2,554	2,681	3,035	3,236	3,430	3,635	3,937	4,419	4,593	4,893	5,528	6,128	6,607
51	Banking.....	309	342	364	425	473	533	587	708	803	992	1,121	1,370	-----	-----
52	Federal Reserve banks.....	6	6	6	6	6	5	5	6	5	5	5	5	-----	-----
53	Commercial and mutual banks.....	303	336	358	419	467	528	582	702	798	987	1,116	1,365	-----	-----
54	Credit agencies other than banks.....	114	111	122	174	180	175	247	286	378	349	360	422	-----	-----
55	Security and commodity brokers, dealers, and services.....	9	16	11	13	16	16	18	28	38	49	48	57	-----	-----
56	Insurance carriers.....	202	238	261	284	286	321	330	361	465	545	617	691	-----	-----
57	Insurance agents, brokers, and services.....	32	33	35	36	37	38	41	54	62	65	72	82	-----	-----
58	Real estate.....	1,550	1,688	1,786	1,988	2,116	2,238	2,254	2,380	2,569	2,459	2,521	2,706	-----	-----
59	Holding and other investment companies.....	105	126	102	115	128	109	158	120	104	134	154	200	-----	-----
60	Services.....	1,634	1,883	2,125	2,282	2,520	2,716	2,894	3,245	3,832	4,122	4,376	4,881	5,537	5,928
61	Hotels and other lodging places.....	267	298	317	340	374	397	426	437	481	566	549	613	-----	-----
62	Personal services.....	172	183	201	206	209	235	262	266	290	312	348	355	-----	-----
63	Miscellaneous business services.....	421	499	576	573	681	733	795	939	1,243	1,274	1,259	1,361	-----	-----
64	Auto repair, services, and garages.....	361	436	516	625	681	738	725	845	1,002	1,044	1,177	1,333	-----	-----
65	Miscellaneous repair services.....	19	23	23	31	31	31	34	45	42	57	44	50	-----	-----
66	Motion pictures.....	107	123	129	131	153	168	178	198	211	227	240	262	-----	-----
67	Amusement and recreation services, n.e.c.....	216	251	257	267	261	267	249	307	302	306	344	368	-----	-----
68	Miscellaneous services.....	71	70	106	109	130	147	225	188	261	336	415	539	-----	-----
69	Medical and other health services.....	-----	-----	47	50	60	74	100	99	143	197	235	290	-----	-----
70	Legal services.....	-----	-----	2	0	1	0	0	0	0	5	10	14	-----	-----
71	Educational services.....	-----	-----	11	11	11	15	21	24	25	34	33	41	-----	-----
72	Miscellaneous professional services.....	-----	-----	46	48	58	58	104	65	93	100	137	194	-----	-----

7. Implicit Price Deflators and Price Indexes

Table 7.1.—Implicit Price Deflators for Gross National Product:

[Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	43.88	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Personal consumption expenditures.....	47.7	52.8	55.9	55.7	56.8	60.5	61.9	63.1	63.6	64.2	65.5	67.6
3	Durable goods.....	61.1	66.8	69.1	69.1	70.8	74.7	74.8	75.5	73.2	74.0	76.0	79.2
4	Nondurable goods.....	52.1	58.7	62.3	60.3	60.7	65.8	66.6	66.3	66.6	66.3	67.3	69.4
5	Services.....	38.9	41.7	44.4	46.1	47.4	49.9	52.6	55.4	57.2	58.5	60.2	62.2
6	Gross private domestic investment.....												
7	Fixed investment.....	41.3	48.9	53.6	54.8	56.5	60.8	62.1	62.0	63.4	64.8	66.3	70.9
8	Nonresidential.....	39.9	46.8	51.3	52.8	54.3	58.9	59.9	61.0	61.4	62.6	67.0	70.7
9	Structures.....	36.3	43.7	48.4	48.0	48.8	54.7	55.8	56.8	55.9	57.0	61.8	64.4
10	Producers' durable equipment.....	42.8	48.5	52.9	55.9	57.6	61.6	62.5	63.7	65.4	66.5	71.0	75.4
11	Residential.....	44.6	53.7	58.1	58.7	60.0	64.4	66.4	66.9	67.1	68.7	70.9	71.3
12	Nonfarm structures.....	43.9	53.0	57.4	58.1	59.5	63.8	65.8	66.3	66.6	68.2	70.5	70.8
13	Farm structures.....	46.6	52.8	57.3	58.0	59.4	63.8	65.7	66.2	66.5	68.3	70.6	70.9
14	Producers' durable equipment.....	95.2	105.6	111.5	107.9	107.4	114.9	114.6	114.2	112.4	109.1	104.3	103.4
15	Change in business inventories.....												
16	Net exports of goods and services.....												
17	Exports.....	56.7	65.8	69.8	65.5	64.0	73.1	73.0	71.9	71.2	71.8	73.9	76.4
18	Imports.....	49.7	60.7	66.1	62.7	67.8	81.8	79.1	75.8	76.9	76.8	78.3	79.5
19	Government purchases of goods and services.....	29.4	33.8	38.0	39.9	39.4	45.3	47.4	48.5	48.9	49.7	52.1	54.4
20	Federal.....	29.9	35.1	39.4	41.8	39.9	47.1	48.9	50.2	50.4	51.1	53.4	55.7
21	State and local.....	28.6	32.5	36.6	38.0	39.0	42.4	44.2	45.1	46.6	47.8	50.4	52.8

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	48.47	49.00	49.86	51.42	52.29	52.90	53.79	53.53	52.98	52.49	52.43	52.44	52.28	52.72	54.30	55.16
2	Personal consumption expenditures.....	51.5	52.0	53.1	54.6	55.1	55.7	56.5	56.2	55.8	55.6	55.5	55.7	55.7	55.9	57.5	58.0
3	Durable goods.....	66.0	66.7	67.1	67.3	67.3	68.7	70.6	69.6	69.2	68.4	68.7	69.9	70.0	70.4	71.3	71.3
4	Nondurable goods.....	57.3	57.8	58.9	60.8	61.7	62.3	63.0	62.2	61.3	60.5	59.8	59.5	59.2	59.6	61.4	62.7
5	Services.....	40.6	41.0	42.2	43.2	43.4	44.0	44.8	45.3	45.5	45.8	46.2	46.7	46.9	47.0	47.5	48.2
6	Gross private domestic investment.....																
7	Fixed investment.....	46.4	48.3	49.6	51.2	51.9	52.9	54.6	55.0	54.8	55.1	54.6	54.7	54.7	55.6	57.3	58.2
8	Nonresidential.....	44.9	46.3	47.4	48.7	49.4	50.4	52.3	52.9	52.5	53.1	52.9	52.8	52.7	53.2	54.6	56.2
9	Structures.....	42.1	42.8	44.3	45.7	46.9	48.0	49.1	49.6	48.7	47.9	47.6	47.7	47.6	47.6	48.8	51.0
10	Producers' durable equipment.....	46.4	48.3	49.1	50.3	50.7	51.8	54.2	54.9	54.9	56.3	56.3	56.0	56.2	56.7	58.0	59.3
11	Residential.....	50.3	53.3	54.6	55.9	56.9	57.5	58.9	59.3	59.6	59.5	57.9	57.8	57.6	59.1	61.4	61.5
12	Nonfarm structures.....	49.6	52.6	53.9	55.3	56.1	57.0	58.4	58.7	59.1	59.0	57.3	57.2	57.1	58.6	61.0	60.8
13	Farm structures.....	49.3	52.0	54.0	55.5	56.3	56.6	56.9	56.7	57.3	57.8	58.3	58.6	58.3	59.0	60.3	62.4
14	Producers' durable equipment.....	103.8	104.8	106.0	107.8	108.7	111.0	113.1	113.1	111.2	108.7	106.4	105.2	104.8	105.4	107.9	110.8
15	Change in business inventories.....																
16	Net exports of goods and services.....																
17	Exports.....	62.9	65.7	66.7	68.0	69.8	70.1	70.3	69.0	67.6	66.3	64.4	63.1	62.1	61.7	64.1	67.8
18	Imports.....	57.2	62.0	61.0	62.4	64.8	66.2	66.8	66.6	64.9	62.8	61.7	61.4	62.3	64.4	68.8	74.2
19	Government purchases of goods and services.....	33.0	33.5	33.6	34.7	36.5	37.2	38.4	39.6	39.6	39.9	39.8	40.2	38.4	38.5	40.1	40.8
20	Federal.....	34.5	35.2	34.6	36.0	38.3	38.6	39.5	41.0	41.3	41.8	41.4	42.6	38.8	38.6	40.8	41.3
21	State and local.....	31.6	31.9	32.6	33.7	34.8	35.8	37.3	38.0	37.9	37.8	38.1	37.9	38.0	38.4	39.4	40.3

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1972=100]

1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003*	2004*	Line							
66.06	67.52	68.67	69.28	70.55	71.59	72.71	74.32	76.76	79.02	82.57	86.72	91.36	96.02	100.00	105.92	116.20	1							
69.1	70.4	71.7	72.5	73.6	74.7	75.7	77.1	79.3	81.3	84.6	88.5	92.5	96.6	100.0	105.5	116.6	2							
79.4	81.9	82.1	82.7	83.9	84.8	85.7	86.6	87.4	88.7	90.7	93.1	95.5	99.0	100.0	101.7	108.4	3							
71.0	71.4	72.6	73.3	73.9	74.9	75.8	77.3	80.1	81.9	85.3	89.4	93.6	96.6	100.0	106.0	124.0	4							
64.2	66.0	68.0	69.1	70.4	71.7	72.8	74.3	76.5	78.8	82.0	86.1	90.5	95.8	100.0	104.6	112.7	5							
																	6							
70.8	71.6	71.9	71.6	72.0	72.1	72.8	73.8	76.2	78.7	82.1	86.9	91.1	95.9	100.0	106.0	117.6	7							
70.6	72.0	72.2	71.8	72.3	72.9	73.6	74.5	76.8	79.3	82.6	86.6	91.3	96.4	100.0	104.0	116.0	8							
63.3	63.6	63.1	62.7	63.0	63.5	64.4	65.9	68.8	71.8	75.3	81.1	88.0	94.4	100.0	108.0	127.5	9							
76.5	78.2	79.3	79.2	79.4	79.6	80.1	80.6	82.1	84.3	87.3	90.0	93.4	97.6	100.0	101.8	110.2	10							
71.2	71.0	71.4	71.3	71.5	70.9	71.2	72.3	74.6	77.0	80.7	87.7	90.6	94.9	100.0	110.6	122.1	11							
70.7	70.6	70.9	70.9	71.1	70.5	70.8	72.0	74.2	76.7	80.4	87.5	90.4	94.8	100.0	110.8	122.6	12							
70.8	70.8	71.2	70.7	71.3	70.7	71.0	72.3	74.3	76.7	80.5	87.5	90.5	95.0	100.0	110.7	122.9	13							
101.9	101.8	100.8	99.1	96.8	95.3	94.3	92.1	90.8	91.0	93.2	95.2	97.5	99.3	100.0	100.3	105.4	14							
																	15							
																	16							
75.7	75.4	77.1	78.0	77.3	77.5	78.3	80.5	82.8	84.0	85.3	87.9	93.1	96.6	100.0	116.0	147.8	17							
76.5	76.7	76.7	76.1	74.5	75.6	77.1	78.0	79.7	80.1	80.9	83.3	89.1	93.5	100.0	117.1	168.6	18							
56.1	57.2	58.0	59.2	61.1	62.6	64.0	66.0	69.2	72.6	76.7	81.0	87.5	93.7	100.0	106.9	118.4	19							
58.1	58.7	59.1	60.0	61.8	63.3	64.8	67.0	70.1	72.6	76.4	80.0	86.4	92.6	100.0	106.1	117.6	20							
53.8	56.4	56.8	58.3	60.3	61.9	63.3	65.1	68.4	72.5	76.9	81.9	88.3	94.6	100.0	107.5	118.9	21							
																	22							
1991				1992				1993				1994				1995				1996				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
56.89	57.18	57.20	57.80	57.69	57.64	58.00	58.65	58.73	58.88	59.08	58.81	59.54	59.74	59.61	59.90	60.44	60.76	61.18	61.50	62.03	62.54	63.25	63.77	1
60.1	60.2	60.4	61.2	61.5	61.5	61.9	62.6	62.8	62.9	63.3	63.3	63.6	63.8	63.4	63.5	63.9	64.1	64.4	64.4	64.7	65.2	65.7	66.3	2
74.8	74.3	74.5	75.1	75.2	73.8	74.4	75.9	76.0	76.6	76.1	73.3	74.4	75.0	72.0	71.5	73.6	73.6	74.9	73.8	74.6	75.4	75.9	78.2	3
65.3	65.8	65.6	66.4	66.5	66.3	66.6	66.8	66.4	66.2	66.4	66.3	66.6	66.9	66.4	66.4	66.4	66.3	66.2	66.4	66.4	67.0	67.7	68.0	4
49.0	49.6	50.2	51.1	51.6	52.3	53.0	53.5	54.4	55.0	55.8	56.6	57.0	57.0	57.2	57.6	57.9	58.2	58.6	59.1	59.6	59.9	60.4	60.9	5
																							6	
60.3	60.6	60.9	61.4	61.7	62.1	62.1	62.4	62.4	62.9	63.4	62.9	62.8	63.2	63.6	63.9	63.9	64.4	65.1	65.7	67.0	67.8	68.9	69.6	7
58.3	58.7	59.0	59.5	59.7	60.0	59.5	60.2	60.3	60.9	61.5	61.0	61.0	61.3	61.4	61.8	61.5	61.9	62.9	63.9	65.5	66.1	67.6	68.9	8
53.2	54.5	55.3	55.7	56.0	55.8	55.7	55.8	56.7	57.4	57.2	56.8	55.8	55.8	55.8	55.9	55.9	56.4	57.2	58.4	61.0	60.8	62.4	62.9	9
61.7	61.6	61.4	61.8	61.9	62.4	62.4	63.2	63.1	63.8	64.2	63.6	64.4	65.4	65.4	66.2	65.7	66.9	67.6	68.7	70.2	71.7	73.5	10	
63.4	64.3	64.8	65.4	65.7	66.4	66.9	66.6	66.7	66.7	67.2	66.9	66.5	66.8	67.5	67.5	67.8	68.5	69.1	69.3	70.0	71.2	71.4	71.2	11
62.9	63.8	64.2	64.8	65.1	65.7	66.3	66.2	66.0	66.7	66.7	66.4	66.0	66.2	67.0	67.0	67.3	68.1	68.7	68.8	69.6	70.7	70.9	70.7	12
63.3	63.2	63.9	64.7	65.1	67.6	68.5	69.0	67.1	66.8	65.7	65.4	65.8	66.8	67.0	66.6	69.0	67.3	67.5	69.5	68.0	70.4	71.9	71.9	13
114.8	115.4	114.9	114.2	114.8	114.7	114.9	114.2	114.0	114.2	114.4	114.3	114.0	113.2	112.3	110.4	109.9	110.1	109.1	107.3	105.8	104.5	104.1	102.8	14
																							15	
																							16	
71.0	74.6	73.6	73.1	73.3	73.6	73.0	72.1	71.9	71.5	72.1	72.1	71.3	71.5	70.9	71.2	71.0	71.5	72.0	72.6	73.6	73.8	73.9	74.2	17
70.4	84.1	83.2	80.5	80.7	79.8	78.2	77.8	76.4	75.5	75.8	75.5	75.5	77.5	77.4	77.2	76.8	76.4	76.4	77.4	78.1	78.3	78.1	78.7	18
43.1	44.4	46.0	47.1	46.5	47.5	47.4	48.0	48.5	48.6	48.5	48.5	49.2	48.9	48.9	48.7	49.2	49.5	49.6	50.5	51.2	51.9	52.5	52.8	19
44.4	46.0	47.9	49.1	48.1	49.1	48.8	49.6	50.4	50.2	50.1	50.1	51.3	50.3	50.1	49.8	50.6	51.0	50.9	52.1	52.5	53.3	53.9	54.0	20
41.4	42.1	42.9	43.3	43.5	44.1	44.5	44.8	44.5	45.1	45.3	45.5	45.6	46.5	47.0	47.2	47.2	47.4	48.0	48.4	49.5	50.0	50.7	51.3	21

Table 7.1.—Implicit Price Deflators for Gross National Product:

[Index numbers,

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	64.51	64.77	65.37	65.44	65.69	65.83	66.21	66.41	66.98	67.45	67.70	67.95
2	Personal consumption expenditures.....	66.9	67.4	68.0	68.2	68.9	69.0	69.1	69.3	69.8	70.1	70.7	71.0
3	Durable goods.....	78.5	79.3	79.7	79.2	79.7	79.0	79.5	79.4	81.4	82.0	82.3	81.9
4	Nondurable goods.....	68.7	69.1	69.8	70.0	71.1	71.3	71.0	70.8	71.0	71.2	71.6	71.9
5	Services.....	61.5	61.9	62.5	63.1	63.6	63.9	64.4	64.9	65.0	65.6	66.4	67.0
6	Gross private domestic investment.....												
7	Fixed investment.....	70.4	70.8	71.1	71.3	70.3	70.7	70.9	71.3	71.5	71.7	71.7	71.6
8	Nonresidential.....	70.1	70.5	70.9	71.3	70.0	70.4	70.7	71.3	71.8	72.1	72.1	71.9
9	Structures.....	63.7	64.5	64.8	64.5	63.0	63.3	63.4	63.7	63.7	63.7	63.5	63.5
10	Producers' durable equipment.....	74.9	75.0	75.3	76.5	75.7	76.3	76.7	77.3	77.7	78.3	78.5	78.2
11	Residential.....	71.2	71.4	71.7	71.1	71.0	71.2	71.3	71.3	71.0	71.0	71.0	71.1
12	Nonfarm structures.....	70.7	70.9	71.2	70.6	70.6	70.7	70.8	70.8	70.5	70.5	70.6	70.7
13	Farm structures.....	71.9	71.9	70.4	69.3	70.6	70.8	70.8	71.0	70.8	70.8	70.8	70.9
14	Producers' durable equipment.....	101.5	100.9	103.2	108.3	102.5	101.6	102.1	101.7	101.6	102.0	101.7	101.8
15	Change in business inventories.....												
16	Net exports of goods and services.....												
17	Exports.....	76.3	76.4	77.1	77.3	76.2	75.7	75.5	75.5	75.3	75.3	75.3	75.8
18	Imports.....	79.8	79.8	79.8	78.7	77.4	76.6	76.2	75.8	75.2	75.9	75.5	76.3
19	Government purchases of goods and services.....	54.2	54.1	54.5	54.7	55.5	56.1	56.5	56.4	57.0	57.2	57.3	57.3
20	Federal.....	55.9	55.2	55.7	55.9	57.2	57.9	58.4	58.6	58.4	58.8	58.8	58.8
21	State and local.....	52.0	52.8	53.0	53.2	53.4	53.9	54.2	53.8	55.2	55.4	55.4	55.5

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	75.68	76.57	77.02	77.73	78.19	78.48	79.24	80.15	81.18	82.12	82.88	84.04
2	Personal consumption expenditures.....	78.4	79.0	79.6	80.2	80.4	80.9	81.6	82.3	83.4	84.2	85.0	85.9
3	Durable goods.....	85.0	85.4	85.9	86.5	86.3	86.8	87.8	88.7	89.7	90.2	90.9	91.7
4	Nondurable goods.....	79.1	79.9	80.4	81.1	81.1	81.4	82.2	82.9	83.8	84.8	85.6	86.7
5	Services.....	75.5	76.1	76.9	77.4	78.0	78.5	79.1	79.8	80.9	81.6	82.4	83.2
6	Gross private domestic investment.....												
7	Fixed investment.....	74.8	76.2	76.4	77.5	77.9	78.4	79.0	79.6	80.5	81.6	82.5	83.8
8	Nonresidential.....	75.6	76.6	77.0	77.9	78.3	79.0	79.6	80.4	81.2	82.2	83.1	84.0
9	Structures.....	67.5	68.8	69.2	69.9	70.7	71.4	72.2	73.0	74.0	75.0	75.6	76.6
10	Producers' durable equipment.....	81.2	81.7	82.3	83.1	83.5	84.0	84.5	85.1	85.8	86.9	87.8	88.7
11	Residential.....	72.9	75.2	74.6	75.9	76.6	76.6	77.4	77.4	78.8	80.0	80.9	83.1
12	Nonfarm structures.....	72.6	74.9	74.3	75.6	76.3	76.3	77.1	77.1	78.5	79.8	80.6	82.8
13	Farm structures.....	72.5	75.4	74.4	75.6	76.2	76.4	77.3	77.1	78.6	80.1	80.7	83.0
14	Producers' durable equipment.....	90.7	90.7	91.0	90.9	90.5	90.8	91.2	91.6	92.3	92.9	93.4	94.1
15	Change in business inventories.....												
16	Net exports of goods and services.....												
17	Exports.....	81.2	82.4	83.4	84.3	84.0	83.8	84.0	84.1	83.8	85.9	85.8	85.9
18	Imports.....	78.8	79.7	79.9	80.5	80.4	80.0	80.3	79.7	80.2	81.2	80.9	81.4
19	Government purchases of goods and services.....	67.9	69.2	69.4	70.2	71.7	71.8	72.7	74.1	75.4	76.2	76.7	78.3
20	Federal.....	69.1	70.6	69.9	70.5	72.3	71.6	72.3	74.2	75.5	75.9	76.2	78.0
21	State and local.....	66.8	67.9	69.0	69.9	71.1	72.0	73.0	74.0	75.3	76.4	77.3	78.6

Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
68.42	68.55	68.81	68.94	68.85	69.18	69.48	69.59	70.17	70.41	70.60	71.03	71.32	71.37	71.58	72.07	72.28	72.53	72.93	73.08	73.68	74.06	74.56	4.92	1
71.2	71.6	71.9	72.2	72.2	72.3	72.6	72.7	73.1	73.4	73.7	74.0	74.3	74.5	74.8	75.2	75.5	75.6	75.8	76.0	76.4	76.9	77.3	77.6	2
82.3	82.1	82.1	81.8	81.5	82.6	83.2	83.3	83.5	83.9	84.0	84.0	84.2	84.6	84.8	85.3	85.7	85.8	85.9	85.6	86.1	85.8	85.4	85.0	3
71.8	72.5	72.7	73.3	73.4	73.1	73.3	73.3	73.6	73.9	74.0	74.3	74.6	74.6	75.1	75.3	75.7	75.7	75.9	76.1	76.3	77.2	77.6	78.0	4
67.5	67.7	68.1	68.6	68.6	68.9	69.3	69.5	69.9	70.2	70.6	71.0	71.3	71.5	71.8	72.2	72.4	72.5	72.9	73.3	73.6	74.0	74.5	74.9	5
																								6
72.0	72.1	72.1	71.6	71.4	71.7	71.7	71.8	72.0	72.0	72.0	72.1	72.4	72.1	71.9	72.2	72.1	72.6	73.1	73.2	73.6	73.8	74.1	74.3	7
72.4	72.5	72.3	71.8	71.5	71.8	71.8	72.1	72.2	72.2	72.2	72.5	72.8	72.7	72.8	73.2	73.4	73.5	73.8	73.8	74.2	74.2	74.7	74.9	8
63.9	63.2	63.0	62.5	62.5	62.6	62.7	62.9	62.8	63.0	63.0	63.2	63.3	63.5	63.5	63.8	64.0	64.2	64.6	64.8	65.1	65.5	66.2	66.8	9
78.8	79.2	79.6	79.5	79.2	79.4	79.2	79.1	79.2	79.2	79.5	79.7	79.7	79.6	79.5	79.7	79.9	80.2	80.3	80.0	80.4	80.6	80.6	80.8	10
71.2	71.4	71.5	71.4	71.3	71.3	71.3	71.3	71.5	71.6	71.5	71.4	71.6	71.1	70.2	70.6	69.9	70.8	71.8	72.2	72.2	71.5	72.8	72.9	11
70.8	70.9	71.1	70.9	70.9	70.9	70.9	70.9	71.2	71.2	71.1	71.1	71.2	70.8	69.8	70.3	69.5	70.4	71.5	71.8	71.9	71.7	72.4	72.5	12
71.1	71.5	71.3	71.1	70.6	70.8	70.9	70.7	71.2	71.5	71.3	71.2	71.3	70.8	70.0	70.3	69.6	70.8	71.7	72.2	71.9	71.8	72.5	72.9	13
101.7	101.2	100.6	99.6	99.6	99.2	99.1	98.3	97.9	97.3	96.4	95.8	95.5	95.3	95.4	95.1	94.8	94.4	94.1	93.9	93.4	92.8	91.5	90.9	14
																								15
																								16
76.4	77.1	77.9	77.1	77.2	78.4	78.1	78.2	77.7	77.3	77.1	77.0	77.2	77.5	77.6	77.6	77.7	78.0	78.5	78.9	80.5	80.6	80.7	80.3	17
76.8	77.1	76.8	76.1	76.1	76.2	76.1	76.0	74.8	74.8	74.3	74.2	74.6	75.2	76.0	76.3	77.0	77.3	77.1	77.2	77.6	77.5	78.1	78.8	18
57.5	57.6	58.4	58.5	58.6	59.1	59.4	59.7	60.8	60.9	61.1	61.8	62.3	62.2	62.4	63.5	63.6	63.9	64.2	64.4	65.1	65.5	66.3	67.2	19
58.6	58.5	59.6	59.8	59.5	60.0	60.2	60.0	61.5	61.5	61.6	62.6	63.3	62.6	62.8	64.3	64.5	64.7	65.0	65.2	65.8	66.3	67.1	68.5	20
56.2	56.6	57.0	57.2	57.6	58.0	58.4	58.3	59.9	60.2	60.1	60.8	61.2	61.7	62.5	61.9	62.7	63.1	63.4	63.7	64.4	64.8	65.5	65.9	21
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
84.35	86.05	87.40	88.48	89.81	90.91	91.74	92.99	94.40	95.73	96.53	97.38	98.76	99.45	100.29	101.44	103.04	104.84	106.73	109.01	111.58	114.28	117.70	121.45	1
86.7	87.9	89.0	90.1	91.1	92.0	92.8	94.1	95.1	96.1	97.2	97.8	98.9	99.5	100.3	101.2	102.6	104.5	106.2	108.8	111.8	115.0	118.3	121.3	2
92.0	92.8	93.4	94.1	94.5	95.0	95.6	97.2	99.2	99.4	98.9	98.4	99.6	100.1	100.3	100.0	100.7	101.4	102.0	102.8	103.2	106.6	110.4	114.0	3
87.5	88.8	90.0	91.2	92.4	93.3	93.9	94.9	95.3	96.2	97.1	97.8	98.8	99.3	100.3	101.6	103.5	106.4	109.0	113.1	118.2	122.4	126.0	129.5	4
84.3	85.5	86.6	87.9	88.9	89.8	90.9	92.4	93.6	95.0	96.7	97.7	98.7	99.6	100.3	101.3	102.5	103.8	105.1	106.9	108.9	111.3	114.2	116.4	5
																								6
85.0	86.2	87.6	88.8	89.6	90.8	91.4	92.6	94.1	95.4	96.4	97.5	98.7	99.2	100.4	101.6	103.2	105.3	107.2	108.5	110.9	115.0	120.2	125.4	7
84.9	86.0	87.2	88.4	89.5	90.7	91.8	93.3	94.9	95.9	96.9	97.7	99.0	99.7	100.4	100.8	101.9	103.3	104.7	106.0	108.5	112.9	118.5	125.0	8
78.2	79.9	82.1	84.0	85.5	87.1	88.7	90.6	91.9	93.5	95.0	97.1	98.6	99.3	100.3	101.7	104.3	106.9	109.0	111.5	115.9	124.4	133.1	138.3	9
89.1	89.7	90.3	91.1	92.1	92.9	93.7	95.1	96.8	97.5	98.1	98.1	99.3	99.9	100.6	100.2	100.6	101.4	102.3	103.0	104.7	107.1	111.5	118.3	10
85.3	86.8	88.9	90.0	89.9	91.0	90.4	90.9	92.4	94.4	95.4	97.1	98.0	98.4	100.3	103.3	105.8	109.7	112.9	114.9	117.4	120.7	124.9	126.7	11
85.1	86.6	88.7	89.9	89.8	90.9	90.3	90.8	92.2	94.3	95.3	97.0	97.9	98.4	100.3	103.3	105.9	109.9	113.1	115.2	117.8	121.2	125.4	127.2	12
85.1	87.1	88.7	90.5	90.0	91.6	90.6	90.7	92.5	94.7	95.4	97.1	98.2	98.5	100.1	103.4	105.8	109.2	112.8	114.9	117.8	120.9	125.4	127.1	13
94.5	95.1	95.6	95.9	96.6	97.4	97.7	98.1	98.7	99.2	99.7	99.6	100.0	100.0	99.8	100.2	100.0	100.2	100.3	100.6	101.4	103.3	106.8	110.8	14
																								15
																								16
86.4	86.7	88.1	90.3	91.2	92.8	94.1	94.2	96.5	96.5	96.6	96.9	97.7	99.2	100.3	102.6	105.8	111.5	119.0	126.7	135.6	142.3	153.4	160.4	17
81.9	82.1	83.3	85.9	87.1	88.2	90.5	90.6	92.9	92.6	93.7	94.8	96.5	98.9	101.1	103.5	106.2	113.6	119.5	129.8	147.9	163.4	177.7	185.6	18
79.2	80.0	81.8	82.9	85.4	86.9	88.0	89.6	91.8	93.6	94.0	95.5	98.0	99.2	100.4	102.4	104.3	106.1	107.5	109.8	113.2	116.3	120.1	124.0	19
78.4	78.6	81.2	81.9	85.0	85.9	86.7	88.1	90.7	93.0	92.1	94.6	98.3	99.3	99.7	102.7	103.6	105.3	106.1	109.5	112.1	114.9	118.6	124.8	20
80.0	81.3	82.4	83.8	85.7	87.7	89.1	90.7	92.6	94.1	95.3	96.1	97.8	99.1	100.9	102.2	104.8	106.6	108.3	110.0	113.8	117.1	121.0	123.6	21

THE NATIONAL INCOME AND PRODUCT ACCOUNTS

Table 7.2.—Fixed-Weighted Price Indexes for Gross National Product, 1972 Weights:

[Index numbers,

Line		1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*
1	Gross national product.....	68.1	69.1	70.3	71.1	72.0	72.8	73.7	75.0	77.2	79.5	83.0	87.1	91.6	96.1	100.0	106.0	116.3
2	Personal consumption expenditures.....	70.9	72.1	73.3	74.0	74.8	75.8	76.6	77.7	79.7	81.7	84.8	88.6	92.6	96.6	100.0	105.7	117.1
3	Durable goods.....	86.3	89.1	87.8	87.9	87.8	87.9	88.3	87.4	86.9	88.3	91.1	93.4	95.8	99.0	100.0	101.7	106.4
4	Nondurable goods.....	72.1	72.5	73.6	74.2	74.7	75.6	76.4	77.8	80.5	82.2	85.5	89.5	93.7	96.6	100.0	108.3	125.1
5	Services.....	64.4	66.2	68.1	69.1	70.4	71.7	72.8	74.3	76.5	78.8	82.0	86.1	90.5	95.8	100.0	104.6	112.8
6	Gross private domestic investment.....																	
7	Fixed investment.....	73.8	74.2	74.5	74.3	74.1	73.8	74.2	75.1	76.9	79.2	82.4	87.2	91.3	96.0	100.0	106.4	118.6
8	Nonresidential.....	73.0	73.8	74.2	74.1	74.2	74.5	75.1	75.9	77.8	80.1	83.2	86.9	91.6	96.5	100.0	104.2	116.7
9	Structures.....	62.8	63.0	62.9	62.6	62.9	63.6	64.5	66.2	68.9	71.8	75.1	81.1	87.9	94.3	100.0	108.0	127.5
10	Producers' durable equipment.....	78.8	80.0	80.7	80.7	80.7	80.8	81.1	81.5	82.9	84.9	87.7	90.3	93.7	97.8	100.0	102.0	110.5
11	Residential.....	75.4	75.0	75.0	74.8	73.9	72.6	72.6	73.5	75.2	77.4	80.9	87.8	90.6	94.0	100.0	110.6	122.3
12	Change in business inventories.....																	
13	Net exports of goods and services.....																	
14	Exports.....	75.8	75.5	77.1	77.9	77.3	77.5	78.3	80.6	82.9	84.0	85.4	88.1	93.1	96.6	100.0	115.9	147.4
15	Imports.....	77.0	76.0	77.1	76.3	74.7	75.6	77.2	78.0	79.7	80.1	80.9	83.2	89.0	93.5	100.0	117.1	169.3
16	Government purchases of goods and services.....	58.8	56.8	58.3	59.6	61.3	62.8	64.4	66.2	69.2	72.4	76.7	81.2	87.7	93.9	100.0	107.1	118.9
17	Federal.....	58.0	58.1	59.2	60.2	61.5	63.0	65.0	67.0	69.6	71.4	75.6	79.8	86.6	92.9	100.0	106.6	118.5
18	State and local.....	54.4	56.0	57.6	59.1	61.2	62.6	63.9	65.7	68.9	73.0	77.4	82.1	88.4	94.6	100.0	107.5	119.2
Addenda:																		
19	Gross domestic product.....	68.0	69.1	70.2	71.1	72.0	72.8	73.7	75.0	77.2	79.6	83.0	87.1	91.7	96.2	100.0	105.9	115.9
20	Business.....	71.7	72.8	73.8	74.4	75.1	75.7	76.3	77.5	79.5	81.6	84.8	88.8	92.7	96.8	100.0	105.7	116.1

Line		1964				1965				1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	73.4	73.5	73.8	74.1	74.4	74.8	75.2	75.5	76.2	76.9	77.6	78.2	78.6	79.1	79.8	80.7	81.6	82.5	83.4	84.4
2	Personal consumption expenditures.....	76.5	76.5	76.7	76.9	77.1	77.6	77.9	78.1	78.8	79.4	80.0	80.6	80.8	81.2	81.9	82.6	83.6	84.4	85.2	86.1
3	Durable goods.....	88.6	88.4	88.2	88.1	88.0	87.8	87.3	86.5	86.4	86.7	86.9	87.4	87.3	87.7	88.6	89.6	90.2	90.8	91.4	92.1
4	Nondurable goods.....	76.3	76.3	76.4	76.7	76.9	77.8	78.1	78.5	79.5	80.2	80.8	81.4	81.5	81.7	82.6	83.2	84.1	85.1	85.8	86.9
5	Services.....	72.4	72.6	72.9	73.3	73.6	74.0	74.4	74.9	75.5	76.1	76.9	77.4	78.0	78.5	79.1	79.8	80.9	81.6	82.4	83.2
6	Gross private domestic investment.....																				
7	Fixed investment.....	73.6	74.0	74.5	74.7	74.8	74.7	75.3	75.5	75.7	77.0	77.1	77.9	78.5	78.8	79.5	80.0	80.9	81.9	82.7	84.0
8	Nonresidential.....	74.8	75.0	75.2	75.3	75.5	75.7	76.1	76.4	76.8	77.6	78.0	78.8	79.3	79.8	80.4	81.1	81.8	82.8	83.5	84.4
9	Structures.....	64.1	64.3	64.7	65.0	65.3	65.7	66.5	67.1	67.7	68.8	69.3	70.0	70.8	71.4	72.2	73.0	73.9	74.8	75.4	76.5
10	Producers' durable equipment.....	80.9	81.1	81.2	81.2	81.3	81.5	81.6	81.7	82.0	82.6	83.0	83.8	84.2	84.6	85.1	85.8	86.4	87.4	88.1	89.0
11	Residential.....	71.5	72.2	73.1	73.5	73.5	72.8	73.8	73.8	73.8	75.8	75.2	76.4	77.0	77.0	77.8	77.9	79.2	80.3	81.1	83.1
12	Change in business inventories.....																				
13	Net exports of goods and services.....																				
14	Exports.....	77.8	78.0	78.5	78.9	80.6	80.7	80.3	81.2	82.4	83.4	84.4	84.0	83.8	84.1	84.2	84.2	83.8	85.9	85.8	85.9
15	Imports.....	77.0	77.3	77.1	77.3	77.7	77.4	78.1	78.8	78.7	79.7	79.9	80.5	80.4	80.0	80.3	79.7	80.2	81.1	80.9	81.3
16	Government purchases of goods and services.....	63.8	64.2	64.6	64.9	65.3	65.7	66.5	67.2	67.9	68.7	69.7	70.3	71.0	71.8	72.6	74.0	75.1	75.9	77.2	78.4
17	Federal.....	64.3	64.9	65.4	65.6	66.1	66.4	67.2	68.4	68.8	69.2	70.1	70.2	70.8	71.4	73.3	74.0	74.6	76.4	77.4	
18	State and local.....	63.4	63.7	64.1	64.3	64.9	65.3	66.0	66.4	67.3	68.3	69.5	70.3	71.5	72.5	73.5	74.4	75.8	76.8	77.8	79.0
Addenda:																					
19	Gross domestic product.....	73.3	73.5	73.8	74.1	74.4	74.8	75.2	75.5	76.1	76.9	77.6	78.2	78.6	79.1	79.8	80.7	81.6	82.5	83.4	84.4
20	Business.....	76.1	76.2	76.4	76.7	77.0	77.4	77.7	77.8	78.5	79.3	79.9	80.5	80.8	81.2	81.8	82.6	83.4	84.4	85.1	86.1

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Annually, 1958-74, and Quarterly Seasonally Adjusted, 1958-74

1972=100]

1958				1959				1960				1961				1962				1963				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
67.8	68.0	68.2	68.3	68.7	69.0	69.3	69.6	69.8	70.1	70.5	70.8	70.9	71.0	71.2	71.3	71.7	71.9	72.1	72.3	72.6	72.7	72.8	73.2	1
70.6	70.8	71.0	71.1	71.5	71.9	72.3	72.8	72.8	73.2	73.5	73.8	73.9	73.9	74.2	74.2	74.4	74.7	74.9	75.2	75.4	75.5	75.9	76.2	2
86.3	86.2	86.4	86.4	87.7	88.2	88.0	88.3	87.7	88.1	87.8	87.6	87.8	87.9	88.2	87.8	87.9	87.9	88.1	87.5	87.7	87.8	88.2	88.2	3
72.3	72.3	72.1	71.8	72.1	72.3	73.0	72.9	72.9	73.5	73.8	74.2	74.4	74.0	74.2	74.1	74.4	74.7	74.7	75.1	75.3	75.3	75.8	76.0	4
63.7	64.1	64.6	65.1	65.3	65.8	66.6	67.1	67.6	67.9	68.2	68.6	68.7	69.0	69.3	69.5	69.9	70.2	70.6	70.9	71.3	71.5	71.8	72.2	5
																								6
73.4	73.9	73.9	74.1	74.1	74.3	74.3	74.3	74.4	74.5	74.6	74.5	74.4	74.4	74.3	74.2	74.2	74.2	74.1	74.0	74.1	73.9	73.6	73.8	7
72.4	73.0	73.1	73.4	73.5	73.9	73.9	73.9	74.0	74.3	74.3	74.3	74.2	74.1	74.0	74.1	74.1	74.2	74.2	74.3	74.4	74.5	74.5	74.6	8
62.4	62.7	62.9	63.1	63.0	63.0	63.0	63.0	63.2	63.1	62.9	62.5	62.5	62.5	62.6	62.8	62.7	62.9	63.0	63.2	63.3	63.4	63.6	63.9	9
78.2	78.9	79.0	79.2	79.5	80.1	80.2	80.2	80.2	80.7	80.8	81.0	80.8	80.8	80.6	80.6	80.6	80.7	80.7	80.7	80.8	80.9	80.8	80.8	10
75.3	75.5	75.5	75.5	76.1	75.1	75.0	75.0	75.0	75.0	75.1	75.0	74.9	75.0	74.8	74.4	74.4	74.2	73.8	73.4	73.4	72.8	71.9	72.2	11
																								12
																								13
76.3	75.7	75.5	75.6	75.3	75.3	75.3	75.9	76.4	77.0	77.8	77.1	77.1	78.4	78.0	78.2	77.7	77.3	77.1	77.1	77.2	77.5	77.6	77.6	14
78.0	77.2	76.6	76.2	75.5	76.3	75.8	76.6	77.2	77.4	77.2	76.4	76.4	76.4	76.3	76.2	75.0	74.9	74.4	74.3	74.7	75.2	76.0	76.3	15
55.8	55.8	56.1	55.8	56.4	56.8	56.9	57.2	57.6	57.9	58.6	58.9	59.0	59.4	59.7	60.1	60.9	61.1	61.3	61.9	62.3	62.6	62.7	63.5	16
57.5	57.7	58.4	58.5	57.7	58.0	58.2	58.4	58.5	58.6	59.8	60.0	59.9	60.1	60.3	60.5	61.2	61.2	61.3	62.4	62.6	62.7	62.8	64.0	17
54.7	54.5	54.6	54.1	55.6	55.9	56.0	56.4	57.0	57.4	57.8	58.1	58.5	58.9	59.3	59.9	60.7	61.0	61.2	61.7	62.1	62.5	62.7	63.2	18
67.7	67.9	68.2	68.2	68.6	68.9	69.3	69.6	69.7	70.1	70.5	70.7	70.8	71.0	71.2	71.3	71.7	71.9	72.1	72.3	72.6	72.7	72.8	73.2	19
71.5	71.7	71.8	72.0	72.3	72.6	72.9	73.2	73.3	73.6	73.9	74.2	74.3	74.3	74.5	74.5	74.8	75.0	75.2	75.4	75.5	75.6	75.8	76.0	20
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
85.3	86.5	87.8	88.8	90.1	91.2	92.0	93.3	94.6	95.8	96.7	97.5	98.8	99.4	100.3	101.5	103.2	105.0	106.9	109.0	111.6	114.5	118.0	121.5	1
86.9	88.1	89.1	90.2	91.2	92.1	92.9	94.3	95.2	96.2	97.2	97.9	98.9	99.5	100.3	101.2	102.7	104.6	106.4	109.0	112.3	115.6	118.9	121.9	2
92.3	93.1	93.7	94.4	94.7	95.2	95.8	97.7	99.3	99.5	99.0	98.4	99.6	100.1	100.3	100.0	100.7	101.4	102.1	102.7	103.1	106.5	110.5	114.1	3
87.7	89.0	90.1	91.3	92.5	93.4	94.0	95.0	95.3	96.3	97.1	97.8	98.8	99.3	100.3	101.6	103.5	106.6	109.4	113.7	119.4	123.6	127.0	130.6	4
84.2	85.5	86.6	87.8	88.9	89.8	90.9	92.4	93.6	95.0	96.7	97.7	98.7	99.6	100.3	101.3	102.5	103.8	105.1	106.9	109.0	111.4	114.3	116.5	5
																								6
85.3	86.5	88.0	89.2	89.9	91.0	91.5	92.8	94.2	95.6	96.5	97.5	98.7	99.3	100.4	101.7	103.3	105.6	107.7	109.8	111.9	116.1	121.5	126.1	7
85.3	86.3	87.5	88.7	89.8	91.0	92.1	93.8	95.2	96.2	97.0	97.8	99.0	99.7	100.4	100.8	102.0	103.5	104.9	106.3	108.9	113.5	119.7	125.8	8
78.2	79.9	82.1	84.0	85.4	87.1	88.7	90.5	91.9	93.5	95.0	97.1	98.6	99.3	100.3	101.7	104.3	106.9	109.0	111.5	115.9	124.4	133.0	138.4	9
89.4	89.9	90.7	91.4	92.4	93.2	94.0	95.6	97.1	97.8	98.2	98.2	99.3	99.9	100.5	100.3	100.6	101.5	102.6	103.3	104.9	107.2	112.0	118.6	10
85.4	86.9	89.0	90.0	90.0	91.0	90.4	91.0	92.4	94.4	95.4	97.1	98.0	98.4	100.2	103.3	105.8	109.7	112.9	115.0	117.6	121.0	125.1	126.8	11
																								12
																								13
86.6	86.7	88.2	90.4	91.3	92.9	94.1	94.2	96.5	96.5	96.6	96.9	97.7	99.2	100.3	102.6	105.8	111.5	118.9	126.5	135.1	141.9	152.8	160.5	14
81.7	82.0	83.1	85.7	87.0	88.0	90.4	90.5	92.9	92.6	93.7	94.7	96.4	98.9	101.1	103.5	106.2	113.6	119.4	129.7	147.8	164.9	179.2	186.0	15
79.3	80.3	82.1	83.0	85.5	87.1	88.4	89.7	92.0	93.3	94.5	95.7	98.0	99.0	100.5	102.5	104.5	106.2	107.9	109.9	113.2	116.9	120.9	124.9	16
77.8	78.3	81.2	81.7	85.0	86.2	87.2	88.1	91.1	92.3	93.4	95.0	98.4	98.9	100.0	102.8	104.2	105.6	107.1	109.5	112.0	116.1	120.1	126.0	17
80.3	81.6	82.7	83.9	85.9	87.8	89.2	90.7	92.6	94.1	95.3	96.1	97.8	99.1	100.8	102.2	104.8	106.6	108.4	110.1	114.0	117.4	121.5	124.2	18
85.4	86.5	87.8	88.9	90.1	91.2	92.0	93.3	94.6	95.8	96.7	97.5	98.8	99.4	100.3	101.5	103.1	104.9	106.8	108.9	111.3	114.1	117.5	121.0	19
87.1	88.2	89.4	90.4	91.3	92.3	93.0	94.3	95.4	96.4	97.3	98.0	99.0	99.5	100.2	101.3	102.8	104.7	106.6	108.7	111.2	114.1	117.9	121.5	20

Table 7.3.—Implicit Price Deflators for Gross National Product by Major Type of

(Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	43.88	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Final sales.....	43.7	49.8	52.8	52.7	53.4	56.8	57.9	58.9	59.7	60.8	62.7	65.0
3	Change in business inventories.....												
4	Goods.....	52.6	59.0	63.2	61.6	62.1	66.9	66.6	66.2	67.1	67.8	69.6	72.2
5	Final sales.....	52.6	59.2	62.7	61.7	62.0	66.5	66.5	66.4	67.1	67.6	69.4	72.1
6	Change in business inventories.....												
7	Durable goods.....	52.1	59.7	61.8	63.8	64.8	67.8	67.2	67.4	67.7	69.4	72.6	76.3
8	Final sales.....	52.6	58.9	62.0	63.5	64.8	67.5	67.2	67.5	67.8	69.3	72.5	76.1
9	Change in business inventories.....												
10	Nondurable goods.....	52.9	58.7	63.9	60.6	60.7	66.4	66.3	65.5	66.8	66.9	67.8	69.9
11	Final sales.....	52.7	59.3	63.0	60.9	60.6	66.0	66.1	65.8	66.8	66.6	67.6	69.9
12	Change in business inventories.....												
13	Services.....	34.3	38.1	40.2	41.6	42.8	45.0	47.0	49.3	50.9	52.5	54.3	56.4
14	Structures.....	39.3	48.5	53.2	52.9	53.9	58.6	60.1	60.5	59.8	61.2	64.7	66.3

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	48.47	49.00	49.86	51.42	52.29	52.90	53.79	53.53	52.98	52.49	52.43	52.44	52.28	52.72	54.30	55.16
2	Final sales.....	48.4	49.1	50.1	51.4	52.0	52.4	53.3	53.2	53.0	52.8	52.5	52.7	52.3	52.6	54.2	54.6
3	Change in business inventories.....																
4	Goods.....	57.8	58.1	59.2	61.0	62.3	63.2	64.2	63.2	62.4	61.6	61.4	60.9	60.2	60.9	62.8	64.3
5	Final sales.....	57.6	58.3	59.6	61.1	62.0	62.5	63.5	62.8	62.4	62.0	61.4	61.1	60.3	60.9	62.9	63.9
6	Change in business inventories.....																
7	Durable goods.....	58.7	59.1	60.6	60.6	59.9	61.1	63.3	62.9	63.6	63.4	64.3	63.9	63.1	64.0	65.4	65.8
8	Final sales.....	57.0	58.6	59.6	60.3	60.2	61.4	63.5	63.1	63.1	63.6	63.5	64.0	63.9	63.9	65.4	65.8
9	Change in business inventories.....																
10	Nondurable goods.....	57.4	57.7	58.5	61.2	63.5	64.1	64.6	63.4	61.9	60.8	60.0	59.6	58.9	59.4	61.4	63.3
11	Final sales.....	57.9	58.2	59.6	61.5	62.9	63.0	63.5	62.7	62.1	61.3	60.5	59.9	58.7	59.4	61.5	62.9
12	Change in business inventories.....																
13	Services.....	37.4	37.9	38.2	39.1	39.4	39.8	40.5	41.1	41.1	41.3	41.6	42.2	42.4	42.4	43.1	43.4
14	Structures.....	46.1	47.4	49.1	50.9	51.9	52.8	53.9	54.1	53.7	53.2	52.1	52.5	52.1	52.9	54.8	55.5

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	64.51	64.77	65.37	65.44	65.69	65.83	66.21	66.41	66.98	76.45	67.70	67.95
2	Final sales.....	64.4	64.7	65.3	65.5	65.8	66.0	66.2	66.3	66.9	67.2	67.7	67.8
3	Change in business inventories.....												
4	Goods.....	71.7	71.8	72.6	72.6	73.1	73.1	73.1	73.2	73.9	74.3	74.7	74.7
5	Final sales.....	71.6	71.8	72.5	72.6	73.2	73.3	73.2	73.1	73.8	74.1	74.6	74.6
6	Change in business inventories.....												
7	Durable goods.....	75.7	76.1	76.6	76.7	76.3	76.1	76.8	77.2	78.6	79.1	79.5	79.2
8	Final sales.....	75.6	76.0	76.3	76.7	76.6	76.5	77.0	77.2	78.5	79.0	79.4	79.1
9	Change in business inventories.....												
10	Nondurable goods.....	69.4	69.4	70.3	70.3	71.5	71.7	71.4	71.2	71.5	71.7	72.2	72.4
11	Final sales.....	69.4	69.4	70.3	70.3	71.4	71.6	71.3	71.1	71.4	71.6	72.1	72.3
12	Change in business inventories.....												
13	Services.....	55.6	56.1	56.6	57.3	57.9	58.2	58.7	58.9	59.4	59.9	60.5	61.0
14	Structures.....	65.8	66.5	66.7	66.2	65.2	65.5	65.8	66.1	66.3	66.3	66.1	66.0

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—“Final sales” is classified as durable or nondurable by type of product. “Change in business inventories” is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries nondurable.

Product: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
66.06	67.52	68.67	69.28	70.55	71.59	72.71	74.32	76.76	79.02	82.57	86.72	91.36	96.02	100.00	105.92	116.20	1							
66.1	67.4	68.6	69.3	70.5	71.5	72.7	74.2	76.6	79.0	82.5	86.7	91.4	96.0	100.0	105.9	116.1	2							
73.1	74.4	75.4	75.9	76.8	77.7	78.4	79.9	82.1	83.8	87.1	90.6	94.4	97.6	100.0	105.5	115.7	3							
73.2	74.3	75.3	75.9	76.7	77.7	78.4	79.7	81.9	83.8	87.0	90.7	94.4	97.6	100.0	105.4	115.5	4							
76.7	79.1	80.0	80.1	81.2	81.9	82.5	83.2	84.2	86.0	89.6	92.2	95.3	99.0	100.0	101.9	110.1	5							
76.8	79.0	79.9	80.1	81.2	82.0	82.6	83.2	84.2	86.1	89.6	92.3	95.3	99.0	100.0	101.9	109.6	6							
71.5	72.0	73.1	73.8	74.5	75.3	76.1	77.8	80.7	82.6	85.3	89.7	93.8	96.8	100.0	108.0	119.5	7							
71.4	71.9	73.0	73.7	74.4	75.3	76.0	77.7	80.6	82.5	85.5	89.7	93.9	96.8	100.0	107.8	119.6	8							
58.4	60.2	62.2	63.5	65.2	66.7	68.3	70.1	72.6	75.4	79.3	83.5	89.0	94.8	100.0	105.5	114.6	9							
65.7	66.2	65.7	65.5	66.1	66.4	66.9	68.3	70.6	73.3	76.9	83.1	88.6	94.6	100.0	109.2	126.2	10							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
56.89	57.18	57.20	57.80	57.69	57.64	58.00	58.65	58.73	58.88	59.08	58.81	59.54	59.74	59.61	59.90	60.44	60.76	61.18	61.50	62.03	62.54	63.25	63.77	1
56.3	56.5	56.8	57.6	57.5	57.8	57.8	58.5	58.7	58.9	59.2	59.1	59.6	59.8	59.7	59.8	60.3	60.6	61.0	61.3	61.8	62.4	63.1	63.6	2
67.0	67.1	66.5	67.1	66.6	66.2	66.4	67.1	66.7	66.3	66.3	65.5	67.1	67.5	66.9	67.0	67.7	67.5	67.9	68.0	68.4	69.1	70.1	70.8	3
66.4	66.4	66.3	67.0	66.5	66.4	66.2	66.9	66.7	66.3	66.5	65.9	67.2	67.5	67.0	66.9	67.5	67.3	67.6	67.8	68.1	68.9	69.8	70.6	4
68.5	67.9	67.4	67.5	67.0	66.5	67.0	68.1	68.0	68.0	67.9	65.6	67.3	68.6	67.2	67.9	68.5	68.8	70.0	70.1	71.1	71.8	72.8	74.9	5
68.3	67.3	67.1	67.3	67.1	66.8	67.0	67.9	67.8	67.8	67.7	66.6	67.7	68.6	67.4	67.7	68.5	68.6	69.9	70.0	70.8	71.9	72.7	74.8	6
66.1	66.7	66.0	66.9	66.4	66.0	66.1	66.6	65.9	65.3	65.4	65.4	67.0	66.9	66.8	66.5	67.3	66.8	66.6	66.8	66.8	67.5	68.5	68.4	7
65.4	66.0	65.8	66.8	66.2	66.1	65.7	66.4	66.2	65.5	65.9	65.6	66.9	66.9	66.8	66.4	67.0	66.5	66.3	66.5	66.7	67.3	68.2	68.3	8
44.1	44.6	45.2	45.9	46.3	46.8	47.2	47.7	48.4	49.1	49.5	50.1	50.5	50.7	51.0	51.4	51.9	52.4	52.7	53.2	53.7	54.1	54.5	55.0	9
57.6	58.3	58.9	59.5	59.6	60.0	60.5	60.2	60.4	60.5	60.9	60.3	59.3	59.7	60.0	60.3	60.2	60.7	61.6	62.1	63.6	64.3	65.2	65.5	10
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
68.42	68.55	68.81	68.94	68.85	69.18	69.48	69.59	70.17	70.41	70.60	71.03	71.32	71.37	71.58	72.07	72.28	72.53	72.93	73.08	73.68	74.06	74.56	74.92	1
68.1	68.4	68.8	69.0	68.9	69.1	69.4	69.5	70.1	70.3	70.5	70.9	71.3	71.3	71.5	72.0	72.3	72.5	72.8	73.0	73.5	73.9	74.4	74.8	2
75.1	75.4	75.5	75.8	75.6	75.8	76.0	76.0	76.5	76.7	76.8	77.2	77.5	77.4	77.8	78.0	78.2	78.3	78.6	78.6	79.3	79.9	80.1	80.2	3
74.7	75.2	75.5	75.8	75.6	75.8	76.0	76.0	76.4	76.7	76.7	77.1	77.5	77.5	77.8	78.0	78.2	78.3	78.5	78.6	79.2	79.8	80.0	80.0	4
79.8	80.0	80.0	80.0	79.4	80.1	80.3	80.3	80.6	80.9	81.4	82.0	81.8	81.9	81.9	82.1	82.3	82.4	82.8	82.4	83.3	83.4	83.1	83.0	5
79.7	79.8	80.1	79.8	79.5	80.1	80.3	80.5	80.8	81.0	81.4	81.7	81.9	82.1	82.0	82.2	82.4	82.5	82.8	82.7	83.4	83.4	83.2	82.9	6
72.4	73.0	73.2	73.7	73.9	73.7	73.8	73.7	74.2	74.5	74.4	74.7	75.2	75.0	75.5	75.7	75.9	75.9	76.2	76.3	76.8	77.7	78.2	78.5	7
72.2	72.8	73.2	73.7	73.8	73.6	73.8	73.7	74.2	74.4	74.3	74.7	75.1	75.0	75.5	75.7	75.9	75.9	76.1	76.3	76.7	77.6	78.0	78.3	8
61.6	61.8	62.5	62.9	63.0	63.4	63.7	64.0	64.6	64.9	65.2	65.9	66.2	66.4	66.7	67.4	67.8	68.1	68.6	68.9	69.4	69.7	70.3	71.0	9
66.1	65.7	65.6	65.3	65.2	65.4	65.8	65.7	65.9	66.1	66.1	66.3	66.4	66.5	66.1	66.6	66.4	66.7	67.2	67.5	67.8	67.7	68.7	68.8	10

Table 7.3.—Implicit Price Deflators for Gross National Product by Major Type of

[Index numbers,

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	75.68	76.57	77.02	77.73	78.19	78.48	79.24	80.15	81.18	82.12	82.88	84.04
2	Final sales.....	75.5	76.4	76.9	77.6	78.1	78.5	79.2	80.1	81.2	82.0	82.8	84.0
3	Change in business inventories.....												
4	Goods.....	81.1	82.0	82.2	83.0	83.3	83.2	84.0	84.8	85.8	86.8	87.2	88.5
5	Final sales.....	81.0	81.8	82.0	82.9	83.3	83.2	84.0	84.8	85.8	86.7	87.2	88.4
6	Change in business inventories.....												
7	Durable goods.....	83.3	83.8	84.3	85.1	85.1	85.3	86.2	87.2	88.2	89.3	89.9	90.8
8	Final sales.....	83.3	83.8	84.4	85.2	85.1	85.6	86.3	87.3	88.2	89.3	90.0	90.8
9	Change in business inventories.....												
10	Nondurable goods.....	79.7	80.0	80.8	81.6	82.3	81.9	82.7	83.4	84.3	85.3	85.6	87.1
11	Final sales.....	79.5	80.7	80.6	81.5	82.2	81.8	82.6	83.4	84.3	85.3	85.5	87.0
12	Change in business inventories.....												
13	Services.....	71.5	72.2	73.0	73.5	74.2	74.9	75.6	76.8	77.9	78.7	79.8	80.7
14	Structures.....	69.2	70.8	70.9	71.7	72.3	72.8	73.7	74.3	75.5	76.5	77.0	78.7

Table 7.4.—Implicit Price Deflators for Gross National Product by

[Index numbers,

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Durable goods.....	59.7	61.8	63.8	64.8	67.8	67.2	67.4	67.7	69.4	72.6	76.3
3	Personal consumption expenditures.....	66.8	69.1	69.1	70.8	74.7	74.8	75.5	73.2	74.0	76.0	79.2
4	Producers' durable equipment.....	45.0	53.4	56.4	58.2	62.1	63.0	64.2	65.9	67.0	71.4	75.7
5	Government purchases.....	52.8	57.9	59.3	60.9	62.6	61.7	58.7	60.8	62.7	67.9	70.9
6	Net exports.....											
7	Change in business inventories.....											
8	Nondurable goods.....	58.7	63.9	60.6	60.7	66.4	66.3	65.5	66.8	66.9	67.8	69.9
9	Personal consumption expenditures.....	58.7	62.3	60.3	60.7	65.8	66.6	66.3	66.6	66.3	67.3	69.4
10	Government purchases.....	68.1	72.2	67.9	66.2	79.5	65.8	64.6	73.5	79.2	82.0	86.1
11	Net exports.....											
12	Change in business inventories.....											
13	Services.....	38.1	40.2	41.6	42.8	45.0	47.0	49.3	50.9	52.5	54.3	56.4
14	Personal consumption expenditures.....	41.7	44.4	46.1	47.4	49.9	52.6	55.4	57.2	58.5	60.2	62.2
15	Government purchases.....	30.3	31.7	32.8	33.9	37.0	39.2	40.6	41.2	43.3	45.0	47.2
16	Net exports.....											
17	Structures.....	48.5	53.2	52.9	53.9	58.6	60.1	60.5	59.8	61.2	64.7	66.3
18	Private.....	48.8	53.7	53.7	55.5	59.9	61.4	62.0	61.9	63.5	66.4	67.7
19	Government.....	46.5	50.7	50.0	47.9	54.7	56.6	56.5	54.6	54.6	59.9	62.9

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—“Change in business inventories” is classified as follows: For manufacturing by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable. The components of GNP other than change in business inventories are classified as durable or nondurable by type of product.

Table 7.5.—Implicit Price Deflators for Gross National Product by Sector and Industry:

[Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	43.88	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Gross domestic product.....	43.9	49.7	53.1	52.6	53.6	57.2	57.9	58.8	59.6	60.9	62.8	65.0
3	Business.....	47.6	53.4	57.1	56.6	57.4	61.7	62.4	63.0	63.8	64.8	66.8	69.0
4	Nonfarm.....	45.3	50.7	54.9	55.4	56.4	60.0	61.3	62.7	63.6	64.9	66.9	69.1
5	Manufacturing.....		57.6	61.5	62.7	63.9	67.6	68.3	69.6	71.1	73.0	76.0	78.3
6	Nonmanufacturing.....		47.6	51.9	52.3	52.9	56.3	57.9	59.2	60.2	61.1	62.8	64.9
7	Housing.....		51.3	54.7	57.1	59.1	61.5	64.0	67.5	69.8	70.8	72.1	73.4
8	Other.....		47.3	51.7	51.8	52.3	55.7	57.3	58.3	59.1	60.0	61.7	63.9
9	Farm.....	73.1	84.5	90.7	73.7	74.3	89.1	84.3	73.5	69.4	64.4	64.6	65.4
10	Residual.....												
11	Households and institutions.....	29.8	32.2	33.5	34.3	35.1	36.9	38.7	40.3	41.5	42.4	43.7	45.4
12	Government.....	27.4	28.9	30.1	31.3	32.3	34.8	36.5	37.6	38.7	40.5	42.3	44.0
13	Federal.....	29.4	31.4	30.6	31.9	32.8	35.2	36.7	37.5	37.7	40.0	41.6	42.7
14	State and local.....	23.8	26.1	29.6	30.6	31.8	34.2	36.3	37.6	40.0	41.2	43.1	45.4
15	Rest of the world.....												

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Product: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100]

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
84.95	86.05	87.40	88.48	89.81	90.91	91.74	92.99	94.40	95.73	96.53	97.38	98.76	99.45	100.29	101.44	103.04	104.84	106.73	109.01	111.58	114.28	117.70	121.45	1
84.9	86.0	87.4	88.5	89.8	90.9	91.7	93.0	94.4	95.7	96.5	97.4	98.8	99.4	100.3	101.5	103.0	104.8	106.7	108.9	111.5	114.2	117.7	121.8	2
89.1	90.1	91.1	92.1	93.2	94.0	94.6	95.7	96.6	97.8	97.8	98.2	99.2	99.7	100.2	100.8	102.3	104.2	106.4	109.0	111.1	113.5	116.7	121.8	3
89.1	90.2	91.2	92.1	93.2	94.1	94.6	95.8	96.7	97.9	97.8	98.2	99.2	99.7	100.2	100.8	102.3	104.2	106.3	108.8	110.9	113.2	116.8	121.5	4
91.1	91.9	92.5	93.2	94.2	94.9	95.4	96.9	98.7	99.4	99.2	98.8	99.8	100.1	100.2	100.0	100.7	101.1	102.5	103.5	104.4	107.3	111.3	117.7	5
91.1	92.0	92.7	93.3	94.1	94.9	95.4	96.9	98.7	99.4	99.2	98.8	99.8	100.1	100.2	99.9	100.7	101.1	102.4	103.4	104.3	107.0	110.9	116.6	6
87.9	89.1	90.2	91.4	92.6	93.5	94.1	95.1	95.4	96.9	97.0	97.8	98.9	99.4	100.2	101.4	103.5	106.3	109.2	112.8	115.7	117.7	120.4	124.5	7
87.9	89.1	90.2	91.4	92.7	93.6	94.1	95.2	95.5	96.9	97.0	97.9	98.9	99.4	100.1	101.4	103.4	106.3	108.9	112.4	115.4	117.4	120.8	124.7	8
81.6	82.7	84.3	85.4	87.2	88.3	89.5	90.9	92.7	94.1	95.6	96.7	98.4	99.4	100.4	101.8	103.3	104.7	106.1	108.0	110.7	113.0	116.0	118.5	9
80.6	82.2	84.2	85.7	86.6	88.4	89.1	90.4	92.0	93.9	95.2	97.0	98.2	98.9	100.3	102.6	104.9	108.1	110.7	113.3	117.2	123.8	130.6	134.8	10

Major Type of Product and Purchaser: Annually, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
66.06	67.52	68.67	69.28	70.55	71.59	72.71	74.32	76.76	79.02	82.57	86.72	91.36	96.02	100.00	105.92	116.20	1
76.7	79.1	80.0	80.1	81.2	81.9	82.5	83.2	84.2	86.0	89.6	92.2	95.3	99.0	100.0	101.9	110.1	2
79.4	81.9	82.1	82.7	83.9	84.8	85.7	85.6	85.7	87.4	90.7	93.1	95.5	99.0	100.0	101.7	108.4	3
76.9	78.5	79.6	79.5	79.6	79.9	80.3	80.8	82.2	84.4	87.4	90.1	93.5	97.6	100.0	101.8	110.1	4
71.9	72.9	74.0	74.2	76.5	78.4	78.1	79.4	80.6	82.1	85.7	88.6	93.9	98.3	100.0	103.1	115.8	5
71.5	72.0	73.1	73.8	74.5	75.3	76.1	77.8	80.7	82.6	85.6	89.7	93.8	96.8	100.0	108.0	119.5	6
71.0	71.4	72.6	73.3	73.9	74.9	75.8	77.3	80.1	81.9	85.3	89.4	93.6	96.6	100.0	108.0	124.0	7
78.6	80.5	80.3	80.5	78.6	79.7	77.9	80.5	83.4	85.5	84.7	88.1	92.1	96.0	100.0	106.8	133.7	8
58.4	60.2	62.2	63.5	65.2	66.7	68.3	70.1	72.6	75.4	79.3	83.5	89.0	94.8	100.0	105.5	114.6	9
64.2	66.0	68.0	69.1	70.4	71.7	72.8	74.3	76.5	78.8	82.0	86.1	90.5	95.8	100.0	104.6	112.7	10
49.4	51.0	52.8	54.5	56.5	58.5	60.8	63.0	66.2	69.7	74.7	79.2	86.3	92.9	100.0	107.1	115.4	11
65.7	66.2	65.7	65.5	66.1	66.4	66.9	68.3	70.6	73.3	76.9	83.1	88.6	94.6	100.0	109.2	126.2	12
67.3	67.7	67.4	67.1	67.5	67.6	68.0	69.1	71.4	74.1	77.9	84.2	89.4	94.6	100.0	109.6	125.0	13
62.1	62.3	61.5	61.8	62.8	63.7	64.5	66.5	69.1	71.7	74.9	80.6	87.5	94.5	100.0	107.7	129.4	14

Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
66.06	67.52	68.67	69.28	70.55	71.59	72.71	74.32	76.76	79.02	82.57	86.72	91.36	96.02	100.00	105.92	116.20	1
66.0	67.5	68.6	69.2	70.5	71.6	72.7	74.3	76.8	79.0	82.6	86.8	91.4	96.0	100.0	105.8	115.7	2
70.0	71.2	72.3	72.8	73.9	74.6	75.4	76.8	79.2	81.3	84.5	88.5	92.6	96.7	100.0	105.6	115.8	3
70.2	71.8	72.9	73.3	74.0	74.8	75.9	76.8	79.0	81.6	84.7	88.5	92.7	97.0	100.0	104.4	115.0	4
80.8	82.5	83.7	84.0	84.6	82.7	82.8	83.5	85.0	87.1	90.1	92.2	96.1	99.0	100.0	102.7	111.3	5
65.8	67.2	68.3	69.0	69.6	71.2	72.8	73.8	76.2	79.0	82.2	86.8	91.2	96.1	100.0	105.2	116.6	6
74.8	75.8	76.6	78.0	78.9	79.7	80.5	81.3	82.4	83.9	85.9	88.8	92.4	96.7	100.0	104.4	109.6	7
64.7	66.1	67.2	67.8	68.3	70.0	71.7	72.7	75.3	78.3	81.6	86.5	91.1	96.0	100.0	105.3	117.7	8
70.8	67.6	68.5	68.4	69.4	68.5	66.1	73.0	80.5	74.8	76.9	84.1	83.3	84.3	100.0	151.9	154.0	9
47.2	49.5	51.5	53.0	54.9	57.1	59.4	61.8	64.4	68.7	73.5	79.9	87.2	94.9	100.0	106.6	116.4	10
46.6	47.9	49.7	51.3	53.2	55.4	58.0	60.2	63.6	66.9	72.3	76.8	84.8	92.1	100.0	107.5	114.4	11
46.1	46.9	48.0	48.9	49.9	52.2	55.7	58.1	61.2	62.3	67.6	71.8	81.0	89.0	100.0	107.8	114.1	12
47.1	48.9	51.3	53.4	56.2	58.1	59.8	61.8	65.4	70.7	76.0	80.6	87.4	94.0	100.0	107.3	114.6	13
																	14
																	15

Table 7.5.—Implicit Price Deflators for Gross National Product by Sector and Industry:

(Index numbers,

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	48.47	49.00	49.86	51.42	52.29	52.90	53.79	53.53	52.98	52.49	52.43	52.44	52.28	52.72	54.30	55.16
2	Gross domestic product.....	48.4	49.0	49.8	51.4	52.3	52.9	53.7	53.5	52.9	52.5	52.4	52.4	52.2	52.7	54.2	55.1
3	Business.....	52.1	52.6	53.8	55.2	56.2	56.9	57.9	57.5	57.0	56.5	56.4	56.3	55.9	56.4	58.0	59.2
4	Nonfarm.....	49.2	50.0	51.1	52.5	53.9	54.4	55.7	56.0	55.8	55.3	55.4	55.2	55.1	55.5	56.9	57.8
5	Manufacturing.....																
6	Nonmanufacturing.....																
7	Housing.....																
8	Other.....																
9	Farm.....	81.7	81.6	83.9	91.1	90.5	94.1	95.4	83.3	78.8	75.3	70.6	70.2	68.4	70.9	77.0	81.0
10	Residual.....																
11	Households and institutions.....	30.9	31.4	32.5	33.8	32.5	33.3	34.2	34.3	34.4	34.3	34.2	34.3	34.3	34.5	35.4	36.3
12	Government.....	29.3	29.4	27.8	28.9	29.5	29.6	30.2	30.9	30.8	30.8	31.2	32.2	31.9	31.7	32.8	32.9
13	Federal.....	32.6	32.7	29.4	30.7	30.9	30.3	30.3	30.8	30.9	31.2	31.8	34.0	33.0	31.9	33.4	33.0
14	State and local.....	25.5	25.8	26.2	27.1	28.1	28.9	30.1	31.0	30.7	30.4	30.7	30.5	31.0	31.5	32.3	32.7
15	Rest of the world.....																

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	64.51	64.77	65.37	65.44	65.69	65.83	66.21	66.41	66.98	67.45	67.70	67.95
2	Gross domestic product.....	64.4	64.7	65.3	65.4	65.7	65.8	66.2	66.4	66.9	67.4	67.7	67.9
3	Business.....	68.5	68.8	69.4	69.4	69.7	69.8	70.0	70.2	70.7	71.1	71.4	71.6
4	Nonfarm.....	68.7	68.8	69.4	69.5	69.6	69.9	70.3	70.7	71.2	71.7	72.0	72.2
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	63.2	63.9	67.1	67.2	71.0	71.9	71.1	69.3	68.5	67.5	68.1	66.3
10	Residual.....												
11	Households and institutions.....	44.5	45.0	45.8	46.4	46.5	47.0	47.4	48.0	48.4	48.6	49.9	51.2
12	Government.....	43.4	43.8	44.2	44.7	46.0	46.5	47.1	46.9	47.6	47.9	48.0	48.2
13	Federal.....	42.3	42.4	42.8	43.3	45.0	45.6	46.8	47.1	46.7	46.9	47.0	47.0
14	State and local.....	44.5	45.2	45.7	46.2	46.9	47.3	47.4	46.6	48.4	48.7	49.0	49.4
15	Rest of the world.....												

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	75.68	76.57	77.02	77.73	78.19	78.48	79.24	80.15	81.18	82.12	82.88	84.04
2	Gross domestic product.....	75.7	76.6	77.0	77.7	78.2	78.5	79.2	80.2	81.2	82.1	82.9	84.1
3	Business.....	78.1	79.0	79.4	80.2	80.7	80.8	81.5	82.2	83.2	84.2	84.7	85.9
4	Nonfarm.....	77.8	78.8	79.2	80.2	80.9	81.0	81.7	82.5	83.5	84.3	84.9	85.9
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	81.6	80.1	82.4	77.9	73.7	75.7	75.6	74.1	75.0	76.8	76.9	78.9
10	Residual.....												
11	Households and institutions.....	62.4	63.8	64.8	66.6	66.5	68.3	69.4	70.6	72.4	72.5	73.6	75.4
12	Government.....	62.5	63.1	64.1	64.5	65.2	66.2	67.1	69.2	70.4	71.3	73.2	74.2
13	Federal.....	60.8	60.9	61.8	61.4	60.8	61.5	61.9	65.0	65.6	66.2	69.0	69.7
14	State and local.....	63.7	64.8	65.9	67.0	68.8	70.1	71.4	72.6	74.2	75.3	76.6	77.7
15	Rest of the world.....												

Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
56.89	57.18	57.20	57.80	57.69	57.64	58.00	58.65	58.73	58.88	59.08	58.81	59.54	59.74	59.61	59.90	60.44	60.76	61.18	61.50	62.03	62.54	63.25	63.77	1
56.8	57.1	57.1	57.7	57.6	57.6	57.9	58.6	58.7	58.8	59.1	58.8	59.5	59.7	59.5	59.8	60.4	60.7	61.1	61.4	62.0	62.5	63.2	63.7	2
61.3	61.7	61.5	62.2	62.1	62.0	62.4	63.0	63.0	63.0	63.3	62.9	63.7	63.9	63.6	63.9	64.3	64.5	65.0	65.3	65.8	66.4	67.2	67.7	3
59.5	59.8	60.0	60.6	60.8	60.9	61.3	62.3	62.5	62.7	63.0	62.6	63.3	63.7	63.5	64.0	64.4	64.6	65.2	65.7	66.1	66.4	67.2	67.9	4
																								5
																								6
																								7
																								8
92.5	90.9	84.4	89.0	85.6	84.8	86.1	80.4	77.1	73.1	72.3	71.5	73.7	70.6	68.5	65.2	66.8	66.3	63.6	61.0	62.0	66.1	66.0	64.5	9
																								10
36.2	36.5	37.0	37.9	38.0	38.4	39.0	39.6	39.8	40.0	40.6	41.0	41.1	41.5	41.7	41.8	42.5	42.8	42.4	42.5	42.8	43.3	43.9	44.5	11
33.8	34.2	35.3	35.7	36.1	36.4	36.6	36.9	37.0	37.8	37.6	37.9	38.2	38.6	38.9	39.1	39.5	40.7	40.8	41.0	41.7	42.1	42.6	42.9	12
34.1	34.6	35.8	36.0	36.5	36.7	36.6	36.7	37.3	37.8	37.5	37.5	37.6	37.8	37.6	37.8	38.3	40.4	40.6	40.6	40.9	41.6	41.9	41.9	13
33.3	33.7	34.6	35.1	35.5	35.9	36.6	37.2	36.6	37.8	37.7	38.3	38.9	39.7	40.6	40.8	41.0	41.1	41.1	41.6	42.5	42.7	43.4	43.9	14
																								15
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
68.42	68.55	68.81	68.94	68.85	69.18	69.48	69.59	70.17	70.41	70.60	71.03	71.32	71.37	71.58	72.07	72.28	72.53	72.93	73.08	73.68	74.06	74.56	74.62	1
68.4	68.5	68.8	68.9	68.8	69.1	69.4	69.6	70.2	70.4	70.6	71.0	71.3	71.4	71.6	72.0	72.3	72.5	72.9	73.1	73.7	74.0	74.5	74.9	2
72.0	72.3	72.4	72.6	72.5	72.7	73.0	73.0	73.5	73.7	73.9	74.3	74.5	74.4	74.7	75.0	75.0	75.3	75.6	75.7	76.3	76.7	77.1	77.3	3
72.6	72.8	73.0	73.0	73.0	73.4	73.6	73.4	73.8	73.9	74.0	74.3	74.5	74.5	74.7	75.2	75.5	75.8	76.2	76.2	76.6	76.6	77.0	77.1	4
																								5
																								6
																								7
																								8
66.3	68.6	67.8	71.0	69.2	67.3	67.8	69.4	69.3	69.1	69.3	69.7	69.2	68.2	69.1	67.6	66.3	66.3	64.9	66.9	68.3	75.2	73.0	75.6	9
																								10
50.9	51.5	51.8	52.0	52.2	53.0	53.1	53.7	54.3	54.7	54.9	55.7	56.4	57.4	57.1	57.4	58.7	59.1	59.8	60.1	59.7	61.7	62.2	63.7	11
48.9	49.1	50.2	50.5	50.7	51.1	51.5	51.9	52.7	52.9	53.1	54.0	54.8	55.0	55.1	56.5	57.2	57.6	58.3	58.7	59.2	59.5	60.3	61.5	12
47.2	47.0	48.7	49.0	48.9	49.0	48.9	49.0	49.4	49.5	49.6	51.0	51.7	51.7	51.7	53.8	54.9	55.2	56.1	56.6	56.8	57.0	58.1	60.2	13
50.5	51.1	51.5	51.9	52.3	53.0	53.8	54.6	55.7	56.0	56.2	56.7	57.5	57.9	58.1	58.8	59.1	59.6	60.1	60.4	61.1	61.4	62.0	62.5	14
																								15
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
84.95	86.05	87.40	88.48	89.81	90.91	91.74	92.99	94.40	95.73	96.53	97.38	98.76	99.45	100.29	101.44	103.04	104.84	106.73	109.01	111.58	114.28	117.70	121.45	1
85.0	86.1	87.4	88.5	89.9	91.0	91.8	93.0	94.4	95.8	96.6	97.4	98.8	99.5	100.3	101.4	103.0	104.8	106.7	108.9	111.2	113.8	117.1	120.9	2
86.8	88.0	89.2	90.2	91.2	92.2	92.8	94.1	95.3	96.5	97.1	97.9	98.9	99.6	100.2	101.2	102.7	104.5	106.5	108.7	111.0	113.8	117.4	121.3	3
86.9	87.9	89.1	90.0	91.0	92.3	93.0	94.5	95.5	96.7	97.5	98.1	99.2	99.7	100.0	101.0	102.1	103.5	104.9	107.8	109.4	113.3	116.9	120.7	4
																								5
																								6
																								7
																								8
79.2	83.9	84.1	89.5	88.0	83.2	83.4	78.9	82.7	84.1	81.4	89.1	89.6	94.8	107.5	110.2	125.9	146.0	173.2	164.8	175.7	142.1	145.8	152.5	9
																								10
77.0	78.6	80.1	83.8	84.5	85.9	88.2	90.3	90.5	94.1	96.3	97.4	98.8	99.1	100.9	101.2	104.5	106.2	107.3	108.5	112.1	115.2	117.6	120.9	11
74.8	75.4	78.1	78.9	82.7	84.2	85.5	86.7	90.0	91.4	92.7	94.2	97.6	98.8	100.5	103.1	105.3	106.5	108.0	110.1	112.0	113.2	114.8	117.7	12
69.4	69.4	74.1	74.3	79.8	80.7	81.5	82.1	86.9	88.1	89.3	92.1	98.1	98.4	99.4	104.2	105.4	106.2	107.9	111.8	112.0	112.2	113.1	119.0	13
79.0	80.1	81.1	82.3	84.8	86.7	88.3	89.8	92.0	93.5	94.8	95.5	97.3	99.0	101.1	102.5	105.3	106.7	108.1	109.2	112.0	112.7	115.6	117.1	14
																								15

Table 7.—Implicit Price Deflators for the Relation of Gross National Product, Net National

(Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	43.88	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Less: Capital consumption allowances with capital consumption adjustment.	41.0	47.5	52.1	53.3	54.8	59.9	61.4	62.4	62.8	64.2	68.0	71.0
3	Equals: Net national product.....	44.1	49.9	53.2	52.5	53.5	57.0	57.7	58.6	59.4	60.7	62.4	64.5
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.	40.3	44.6	47.5	49.3	49.8	52.4	56.0	58.1	56.3	57.4	59.2	61.5
5	Residual.....												
6	Equals: National income.....	44.0	49.8	53.9	52.9	54.0	57.4	58.0	58.8	59.9	61.1	62.8	64.7

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	48.47	49.00	49.86	51.42	52.29	52.90	53.79	53.53	52.96	52.49	52.43	52.44	52.28	52.72	54.30	55.16
2	Less: Capital consumption allowances with capital consumption adjustment.	44.9	46.6	48.4	50.0	51.0	51.8	52.6	53.1	53.1	53.1	53.3	53.8	53.7	54.0	55.0	56.4
3	Equals: Net national product.....	48.8	49.2	50.0	51.5	52.4	53.0	53.9	53.6	53.0	52.4	52.3	52.3	52.1	52.6	54.2	55.1
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.	43.9	43.5	44.4	46.5	46.2	48.0	48.0	47.9	48.8	49.4	49.9	49.3	48.5	49.4	51.6	49.4
5	Residual.....																
6	Equals: National income.....	48.6	49.0	49.9	51.6	52.9	53.6	54.7	54.4	53.6	52.8	52.5	52.6	52.5	53.0	54.6	55.7

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	64.51	64.77	65.37	65.44	65.69	65.83	66.21	66.41	66.98	67.45	67.70	67.95
2	Less: Capital consumption allowances with capital consumption adjustment.	70.1	70.7	71.3	71.8	72.0	72.2	72.5	73.0	73.4	73.8	74.1	74.3
3	Equals: Net national product.....	64.0	64.2	64.8	64.8	65.1	65.2	65.6	65.8	66.4	66.9	67.1	67.4
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.	61.5	61.1	61.9	61.5	61.9	62.4	61.7	62.5	64.4	65.2	66.2	66.6
5	Residual.....												
6	Equals: National income.....	64.1	64.4	65.0	65.1	65.5	65.7	66.3	66.5	66.9	67.4	67.5	67.7

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	75.68	76.57	77.02	77.73	78.19	78.48	79.24	80.15	81.18	82.12	82.88	84.04
2	Less: Capital consumption allowances with capital consumption adjustment.	76.7	76.9	77.4	78.1	78.4	78.9	79.9	81.1	81.7	82.5	84.0	85.6
3	Equals: Net national product.....	75.6	76.5	77.0	77.7	78.2	78.4	79.2	80.1	81.1	82.1	82.8	83.9
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.	72.4	73.2	73.6	75.0	75.8	76.3	78.7	79.8	81.4	83.1	84.3	85.4
5	Residual.....												
6	Equals: National income.....	75.7	76.8	77.3	77.9	78.4	78.7	79.3	80.1	81.1	81.9	82.5	83.6

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Product, and National Income: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
66.06	67.52	68.67	69.28	70.55	71.59	72.71	74.32	76.76	79.02	82.57	86.72	91.36	96.02	100.00	105.92	116.20	1							
72.4	73.9	74.2	74.2	74.3	74.4	75.0	75.7	77.3	79.6	83.5	88.8	93.1	97.2	100.0	105.5	114.8	2							
65.4	66.9	68.1	68.8	70.2	71.3	72.5	74.2	76.7	79.0	82.5	86.5	91.2	95.9	100.0	106.0	116.3	3							
62.2	65.6	68.9	69.3	70.5	72.8	74.2	75.1	73.6	77.7	83.6	88.2	93.0	99.1	100.0	103.3	112.5	4							
-----																	5							
66.0	67.4	68.4	69.1	70.1	71.0	72.4	73.9	76.9	79.1	82.3	86.1	90.8	95.4	100.0	106.7	117.2	6							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
56.89	57.18	57.20	57.80	57.69	57.64	58.00	58.65	58.73	58.88	59.08	58.81	59.54	59.74	59.61	59.90	60.44	60.76	61.18	61.50	62.03	62.54	63.25	63.77	1
57.9	59.4	60.7	61.4	61.3	61.2	61.4	61.7	62.0	62.4	62.6	62.8	62.6	62.5	62.7	63.1	63.1	63.4	65.0	65.4	66.5	67.5	68.6	69.6	2
56.8	57.0	56.9	57.5	57.4	57.3	57.7	58.4	58.4	58.6	58.8	58.5	59.3	59.5	59.3	59.6	60.2	60.5	60.8	61.1	61.6	62.1	62.7	63.2	3
53.1	51.7	52.0	53.0	54.7	56.9	55.9	56.5	57.2	58.2	58.3	58.6	57.2	56.1	55.7	56.3	56.6	57.2	58.1	57.7	58.4	58.5	59.5	60.1	4
-----																	5							
57.1	57.3	57.2	57.8	57.6	57.5	58.1	58.8	58.8	58.8	59.0	58.6	59.6	60.0	59.8	60.1	60.7	61.0	61.2	61.6	62.0	62.5	63.1	63.5	6
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
68.42	68.55	68.81	68.94	68.85	69.18	69.48	69.59	70.17	70.41	70.60	71.03	71.32	71.37	71.58	72.07	72.28	72.53	72.93	73.08	73.68	74.06	74.56	74.92	1
74.2	74.2	74.2	74.2	74.1	74.2	74.3	74.4	74.3	74.3	74.3	74.4	74.3	74.3	74.4	74.6	74.7	74.7	75.0	75.5	74.9	75.4	76.0	76.6	2
67.8	68.0	68.3	68.4	68.3	68.7	69.0	69.1	69.8	70.1	70.3	70.7	71.0	71.1	71.3	71.8	72.1	72.3	72.7	72.9	73.6	73.9	74.4	74.8	3
68.3	68.7	69.4	69.1	69.1	69.0	69.2	69.9	70.4	70.1	70.9	70.4	72.2	72.1	73.1	73.6	73.1	73.6	74.3	75.6	76.0	75.6	74.5	74.2	4
-----																	5							
68.1	68.3	68.5	68.7	68.6	69.0	69.3	69.3	69.8	70.0	70.0	70.5	70.7	70.8	71.0	71.5	72.0	72.3	72.7	72.7	73.3	73.6	74.2	74.6	6
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
84.95	86.05	87.40	88.48	89.81	90.91	91.74	92.99	94.40	95.73	96.53	97.38	98.76	99.45	100.29	101.44	103.04	104.84	106.73	109.01	111.58	114.28	117.70	121.45	1
86.7	87.9	89.5	90.9	91.6	92.4	93.6	94.9	95.7	96.6	97.7	98.8	98.0	99.5	100.4	102.0	102.6	104.1	106.3	109.0	111.1	113.0	115.9	119.2	2
84.8	85.9	87.2	88.2	89.6	90.8	91.6	92.8	94.3	95.6	96.4	97.2	98.8	99.4	100.3	101.4	103.1	104.9	106.8	109.0	111.6	114.4	117.9	121.7	3
86.2	87.8	89.1	89.9	91.0	92.3	93.6	95.1	97.4	98.3	100.1	100.8	100.3	99.4	99.4	100.8	102.7	102.6	103.2	104.6	108.7	112.0	114.2	115.0	4
-----																	5							
84.4	85.5	86.8	87.8	89.3	90.4	91.1	92.3	93.7	95.1	95.8	96.7	98.6	99.4	100.4	101.6	103.4	105.6	107.6	110.0	112.4	115.1	118.8	122.9	6

Table 7.7—Implicit Price Deflators for Net National Product and National Income by

[Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Net national product.....	44.1	49.9	53.2	52.5	53.5	57.0	57.7	58.6	59.4	60.7	62.4	64.5
2	Net domestic product.....	44.1	49.9	53.2	52.5	53.5	56.9	57.6	58.5	59.3	60.6	62.3	64.4
3	Business.....	48.3	54.1	57.6	56.9	57.7	61.9	62.5	63.1	63.9	64.8	66.6	68.8
4	Nonfarm.....	45.6	50.9	55.1	55.5	56.4	59.8	61.2	62.6	63.6	64.9	66.7	68.8
5	Manufacturing.....		58.7	62.6	63.9	65.0	68.5	69.2	70.5	72.2	74.0	76.9	79.2
6	Nonmanufacturing.....		47.3	51.6	51.8	52.3	55.5	57.1	58.4	59.4	60.3	61.8	63.9
7	Housing.....		50.8	53.5	56.8	59.1	60.4	63.2	68.1	71.8	72.3	73.1	74.7
8	Other.....		47.1	51.5	51.5	51.9	55.1	56.7	57.6	58.4	59.3	60.8	62.9
9	Farm.....	79.0	92.5	99.9	80.0	81.2	100.6	93.7	79.4	74.3	67.3	67.0	67.1
10	Residual.....												
11	Households and institutions.....	29.8	32.2	33.5	34.3	35.1	36.9	38.7	40.3	41.5	42.4	43.7	45.4
12	Government.....	27.4	28.9	30.1	31.3	32.3	34.8	36.5	37.6	38.7	40.5	42.3	44.0
13	Rest of the world.....												
14	National income.....	44.0	49.8	53.9	52.9	54.0	57.4	58.0	58.8	59.9	61.1	62.8	64.7
15	Domestic income.....	44.0	49.7	53.8	52.8	53.9	57.2	57.9	58.7	59.8	61.0	62.7	64.6
16	Business.....	48.7	54.5	59.1	58.0	58.8	63.0	63.6	64.1	65.2	66.2	67.7	69.7
17	Nonfarm.....	46.3	52.0	56.4	56.7	57.6	61.0	62.1	63.4	64.9	66.1	67.9	69.9
18	Manufacturing.....		58.7	62.9	64.3	65.1	68.7	69.7	69.9	72.1	73.6	76.6	78.8
19	Nonmanufacturing.....		50.3	54.8	54.8	55.3	58.4	59.9	61.2	62.5	63.4	64.7	66.5
20	Housing.....												
21	Other.....												
22	Farm.....	79.6	90.6	97.5	76.6	78.3	97.7	90.3	75.3	70.8	63.6	64.1	66.1
23	Households and institutions.....	29.8	32.3	33.5	34.3	35.1	36.9	38.7	40.3	41.5	42.4	43.7	45.4
24	Government.....	27.4	28.9	30.1	31.3	32.3	34.8	36.5	37.6	38.7	40.5	42.3	44.0
25	Rest of the world.....												

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	48.8	49.2	50.0	51.5	52.4	53.0	53.9	53.6	53.0	52.4	52.3	52.3	52.1	52.6	54.2	55.1
2	Net domestic product.....	48.7	49.2	49.9	51.5	52.4	52.9	53.8	53.5	52.9	52.4	52.3	52.3	52.1	52.6	54.2	55.0
3	Business.....	52.8	53.2	54.3	55.8	56.8	57.4	58.4	58.0	57.5	56.9	56.7	56.6	56.2	56.7	58.3	59.5
4	Nonfarm.....	49.5	50.2	51.2	52.6	54.0	54.5	55.9	56.1	56.0	55.5	55.5	55.3	55.1	55.6	56.9	57.8
5	Manufacturing.....																
6	Nonmanufacturing.....																
7	Housing.....																
8	Other.....																
9	Farm.....	88.6	89.6	91.8	100.8	100.0	103.6	105.9	90.8	86.4	82.0	76.2	75.8	73.5	77.0	84.9	80.9
10	Residual.....																
11	Households and institutions.....	30.9	31.4	32.5	33.8	32.5	33.3	34.2	34.3	34.4	34.3	34.2	34.3	34.3	34.5	35.4	36.3
12	Government.....	29.3	29.4	27.8	28.9	29.5	29.6	30.2	30.9	30.8	30.8	31.2	32.2	31.9	31.7	32.8	32.9
13	Rest of the world.....																
14	National income.....	48.6	49.0	49.9	51.6	52.9	53.6	54.7	54.4	53.6	52.8	52.5	52.6	52.5	53.0	54.6	55.7
15	Domestic income.....	48.5	49.0	49.9	51.5	52.8	53.5	54.7	54.4	53.5	52.8	52.5	52.5	52.4	52.9	54.5	55.6
16	Business.....	53.1	53.5	54.8	56.4	57.9	58.7	60.1	59.6	58.8	58.0	57.6	57.6	57.3	57.7	59.3	60.8
17	Nonfarm.....	50.4	51.3	52.4	53.7	55.4	55.8	57.1	57.4	57.3	56.7	56.5	56.4	56.2	56.6	57.9	59.3
18	Manufacturing.....																
19	Nonmanufacturing.....																
20	Housing.....																
21	Other.....																
22	Farm.....	87.1	88.2	89.0	98.7	96.9	99.2	104.6	89.8	82.5	77.6	72.9	73.6	71.1	74.5	82.1	86.1
23	Households and institutions.....	30.9	31.4	32.5	33.8	32.5	33.3	34.2	34.3	34.4	34.3	34.2	34.3	34.3	34.5	35.4	36.3
24	Government.....	29.3	29.4	27.8	28.9	29.5	29.6	30.2	30.9	30.8	30.8	31.2	32.2	31.9	31.7	32.8	32.9
25	Rest of the world.....																

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1967 Standard Industrial Classification beginning with 1948 and on the 1942 Standard Industrial Classification prior to 1948.

Sector and Industry: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
65.4	66.9	68.1	68.8	70.2	71.3	72.5	74.2	76.7	79.0	82.5	86.5	91.2	95.9	100.0	106.0	116.3	1							
65.4	66.9	68.1	68.8	70.2	71.3	72.5	74.2	76.7	79.0	82.5	86.6	91.2	95.9	100.0	105.9	115.8	2							
69.7	70.9	72.1	72.6	73.8	74.7	75.5	77.0	79.4	81.5	84.6	88.5	92.5	96.6	100.0	105.6	116.0	3							
69.8	71.4	72.6	73.1	73.9	74.7	76.0	76.9	79.2	81.7	84.8	88.4	92.6	96.9	100.0	104.4	115.1	4							
81.9	83.6	84.8	85.1	85.6	83.6	83.5	84.1	85.5	87.6	90.6	92.5	96.3	99.2	100.0	102.6	111.1	5							
64.7	66.1	67.3	68.1	68.8	70.7	72.4	73.5	76.0	78.9	81.9	86.4	90.9	95.9	100.0	105.2	116.9	6							
75.7	76.2	77.0	78.9	80.1	81.1	81.9	82.9	84.4	86.0	86.4	87.5	91.4	96.4	100.0	102.7	106.3	7							
63.6	65.1	66.3	66.9	67.5	69.5	71.3	72.3	75.0	78.0	81.4	86.3	90.9	95.9	100.0	105.5	118.4	8							
73.4	68.4	69.4	69.1	69.7	68.0	64.7	73.3	82.4	74.2	75.6	83.9	82.0	81.3	100.0	165.0	164.1	9							
47.2	49.5	51.5	53.0	54.9	57.1	59.4	61.8	64.4	68.7	73.5	79.9	87.2	94.9	100.0	106.6	116.4	11							
46.6	47.9	49.7	51.3	53.2	55.4	58.0	60.2	63.6	66.9	72.3	76.8	84.8	92.1	100.0	107.5	114.4	12							
66.0	67.4	68.4	69.1	70.1	71.0	72.4	73.9	76.9	79.1	82.3	86.1	90.8	95.4	100.0	106.7	117.2	14							
66.0	67.4	68.3	69.0	70.0	71.0	72.4	73.9	76.9	79.1	82.3	86.2	90.8	95.4	100.0	106.6	116.6	15							
71.1	72.1	73.0	73.5	74.2	74.7	75.8	77.0	80.0	82.0	84.6	88.3	92.2	96.1	100.0	106.4	117.0	16							
71.0	72.5	73.4	73.8	74.5	75.1	76.2	77.1	79.8	82.2	84.9	88.3	92.5	96.6	100.0	104.7	116.0	17							
82.0	83.6	84.4	84.7	85.1	82.6	82.4	83.0	85.0	87.2	90.0	91.7	95.7	98.7	100.0	102.7	111.8	18							
67.2	68.2	69.2	69.7	70.2	72.0	73.7	74.5	77.4	79.9	82.3	86.7	91.0	95.7	100.0	105.7	117.9	19							
71.9	64.5	65.2	67.6	68.9	66.8	65.1	74.1	85.7	76.3	78.4	86.3	83.5	80.6	100.0	155.8	147.1	21							
47.2	49.5	51.5	53.0	54.9	57.1	59.4	61.8	64.4	68.7	73.5	79.9	87.2	94.9	100.0	106.6	116.4	23							
46.6	47.9	49.7	51.3	53.2	55.4	58.0	60.2	63.6	66.9	72.3	76.8	84.8	92.1	100.0	107.5	114.4	24							
																	25							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
56.8	57.0	56.9	57.5	57.4	57.3	57.7	58.4	58.4	58.6	58.8	58.5	59.3	59.5	59.3	59.6	60.2	60.5	60.8	61.1	61.6	62.1	62.7	63.2	1
56.7	56.9	56.8	57.4	57.3	57.2	57.6	58.3	58.4	58.5	58.7	58.4	59.2	59.4	59.2	59.5	60.1	60.4	60.8	61.1	61.5	62.0	62.7	63.2	2
61.7	61.9	61.6	62.3	62.1	62.1	62.5	63.1	63.1	63.0	63.3	62.9	63.8	64.0	63.7	64.0	64.5	64.6	65.0	65.3	65.8	66.3	67.0	67.5	3
59.5	59.7	59.8	60.3	60.6	60.7	61.1	62.3	62.4	62.6	62.9	62.4	63.3	63.7	63.5	64.0	64.4	64.5	65.1	65.6	66.0	66.2	66.9	67.5	4
																								5
																								6
																								7
																								8
106.1	103.3	93.9	100.0	95.8	94.3	95.4	88.9	84.1	78.8	78.0	76.8	79.9	76.0	72.9	68.6	70.7	69.9	66.2	62.7	63.9	69.3	68.7	66.5	9
36.2	36.5	37.0	37.9	38.0	38.4	39.0	39.6	39.8	40.0	40.6	41.0	41.1	41.5	41.7	41.8	42.5	42.3	42.4	42.5	42.8	43.3	43.9	44.5	11
33.8	34.2	35.3	35.7	36.1	36.4	36.6	36.9	37.0	37.8	37.6	37.9	38.2	38.6	38.9	39.1	39.5	40.7	40.8	41.0	41.7	42.1	42.6	42.9	12
57.1	57.3	57.2	57.8	57.6	57.5	58.1	58.8	58.8	58.8	59.0	58.6	59.6	60.0	59.8	60.1	60.7	61.0	61.2	61.6	62.0	62.5	63.1	63.5	14
57.0	57.2	57.1	57.7	57.6	57.4	58.0	58.8	58.7	58.8	58.9	58.5	59.5	59.9	59.7	60.0	60.6	60.9	61.2	61.5	62.0	62.4	63.0	63.4	15
62.8	63.1	62.7	63.4	63.2	63.0	63.7	64.4	64.2	64.0	64.3	63.7	65.0	65.4	65.1	65.3	65.8	65.8	66.1	66.5	66.9	67.4	68.1	68.5	16
60.6	61.1	61.0	61.5	61.6	61.5	62.0	63.3	63.4	63.4	63.8	63.2	64.3	65.0	64.8	65.3	65.7	65.8	66.3	66.9	67.2	67.4	68.2	68.7	17
																								18
																								19
																								20
104.1	99.6	91.0	97.4	92.5	90.5	92.0	86.0	79.3	74.9	74.2	73.1	77.2	72.1	68.9	65.3	67.3	65.5	62.4	59.5	60.2	66.0	66.2	64.3	22
36.2	36.5	37.0	37.9	38.0	38.4	39.0	39.6	39.8	40.0	40.6	41.0	41.1	41.5	41.7	41.8	42.5	42.3	42.4	42.5	42.8	43.3	43.9	44.5	23
33.8	34.2	35.3	35.7	36.1	36.4	36.6	36.9	37.0	37.8	37.6	37.9	38.2	38.6	38.9	39.1	39.5	40.7	40.8	41.0	41.7	42.1	42.6	42.9	24
																								25

Table 7.7.—Implicit Price Deflators for Net National Product and National Income

[Index numbers,

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	64.0	64.2	64.8	64.8	65.1	65.2	65.6	65.8	66.4	66.9	67.1	67.4
2	Net domestic product.....	63.9	64.1	64.7	64.8	65.0	65.2	65.6	65.7	66.3	66.8	67.1	67.3
3	Business.....	68.3	68.6	69.2	69.2	69.4	69.5	69.7	69.9	70.4	70.8	71.1	71.3
4	Nonfarm.....	68.4	68.5	69.0	69.1	69.2	69.5	69.9	70.3	70.8	71.4	71.6	71.9
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	64.6	65.4	69.3	69.2	73.8	74.9	73.8	71.2	69.9	68.3	68.9	66.5
10	Residual.....												
11	Households and institutions.....	44.5	45.0	45.8	46.4	46.5	47.0	47.4	48.0	48.4	48.6	49.9	51.2
12	Government.....	43.4	43.8	44.2	44.7	46.0	46.5	47.1	46.9	47.6	47.9	48.0	48.2
13	Rest of the world.....												
14	National income.....	64.1	64.4	65.0	65.1	65.5	65.7	66.3	66.5	66.9	67.4	67.5	67.7
15	Domestic income.....	64.0	64.3	64.9	65.0	65.4	65.6	66.2	66.4	66.9	67.3	67.5	67.7
16	Business.....	69.1	69.4	70.0	70.1	70.5	70.8	71.3	71.4	71.7	72.1	72.3	72.4
17	Nonfarm.....	69.5	69.6	70.1	70.2	70.4	70.7	71.3	71.5	72.0	72.4	72.7	72.9
18	Manufacturing.....												
19	Nonmanufacturing.....												
20	Housing.....												
21	Other.....												
22	Farm.....	62.6	64.3	69.2	68.3	72.8	73.2	71.7	70.1	66.5	64.9	63.2	62.4
23	Households and institutions.....	44.5	45.0	45.8	46.4	46.5	47.0	47.4	48.0	48.4	48.6	49.9	51.2
24	Government.....	43.4	43.8	44.2	44.7	46.0	46.5	47.1	46.9	47.6	47.9	48.0	48.2
25	Rest of the world.....												

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Net national product.....	75.6	76.5	77.0	77.7	78.2	78.4	79.2	80.1	81.1	82.1	82.8	83.9
2	Net domestic product.....	75.6	76.5	77.0	77.7	78.2	78.4	79.2	80.1	81.2	82.1	82.8	83.9
3	Business.....	78.2	79.3	79.6	80.4	80.9	81.0	81.7	82.3	83.4	84.4	84.8	85.9
4	Nonfarm.....	77.8	79.0	79.4	80.4	81.1	81.2	81.9	82.7	83.6	84.5	85.0	86.0
5	Manufacturing.....												
6	Nonmanufacturing.....												
7	Housing.....												
8	Other.....												
9	Farm.....	84.0	81.9	85.0	78.7	73.1	75.6	75.3	72.9	73.7	75.7	75.4	77.6
10	Residual.....												
11	Households and institutions.....	62.4	63.8	64.8	66.6	66.5	68.3	69.4	70.6	72.4	72.5	73.6	75.4
12	Government.....	62.5	63.1	64.1	64.5	65.2	66.2	67.1	69.2	70.4	71.3	73.2	74.2
13	Rest of the world.....												
14	National income.....	75.7	76.8	77.3	77.9	78.4	78.7	79.3	80.1	81.1	81.9	82.5	83.6
15	Domestic income.....	75.7	76.8	77.3	77.9	78.4	78.7	79.3	80.1	81.1	81.9	82.5	83.6
16	Business.....	78.8	79.9	80.4	81.1	81.6	81.7	82.1	82.7	83.6	84.4	84.7	85.8
17	Nonfarm.....	78.6	79.7	80.1	81.0	81.8	81.8	82.3	83.0	83.9	84.6	85.0	86.0
18	Manufacturing.....												
19	Nonmanufacturing.....												
20	Housing.....												
21	Other.....												
22	Farm.....	85.1	85.6	89.2	83.2	75.5	77.5	76.7	75.5	76.0	79.1	78.6	79.8
23	Households and institutions.....	62.4	63.8	64.8	66.6	66.5	68.3	69.4	70.6	72.4	72.5	73.6	75.4
24	Government.....	62.5	63.1	64.1	64.5	65.2	66.2	67.1	69.2	70.4	71.3	73.2	74.2
25	Rest of the world.....												

by Sector and Industry: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
67.8	68.0	68.3	68.4	68.3	68.7	69.0	69.1	69.8	70.1	70.3	70.7	71.0	71.1	71.3	71.8	72.1	72.3	72.7	72.9	73.6	73.9	74.4	74.8	1
67.8	68.0	68.3	68.4	68.3	68.7	69.0	69.1	69.8	70.0	70.2	70.7	71.0	71.1	71.3	71.8	72.0	72.3	72.7	72.8	73.5	73.9	74.4	74.8	2
71.8	72.0	72.2	72.4	72.3	72.5	72.8	72.8	73.4	73.7	73.9	74.3	74.5	74.4	74.7	75.0	75.1	75.3	75.7	75.7	76.5	76.8	77.2	77.3	3
72.4	72.5	72.8	72.8	72.8	73.2	73.4	73.2	73.7	73.8	73.9	74.2	74.5	74.5	74.7	75.3	75.5	75.8	76.3	76.2	76.8	76.6	77.1	77.1	4
																								5
																								6
																								7
																								8
66.6	69.6	68.6	72.6	70.2	67.8	68.3	70.1	69.9	69.4	69.5	69.9	69.1	67.7	68.7	66.7	65.0	65.0	63.1	65.6	67.4	76.2	73.3	76.4	9
																								10
50.9	51.5	51.8	52.0	52.2	53.0	53.1	53.7	54.3	54.7	54.9	55.7	56.4	57.4	57.1	57.4	58.7	59.1	59.8	60.1	59.7	61.7	62.2	63.7	11
48.9	49.1	50.2	50.5	50.7	51.1	51.5	51.9	52.7	52.9	53.1	54.0	54.8	55.0	55.1	56.5	57.2	57.6	58.3	58.7	59.2	59.5	60.3	61.5	12
																								13
68.1	68.3	68.5	68.7	68.6	69.0	69.3	69.3	69.8	70.0	70.0	70.5	70.7	70.8	71.0	71.5	72.0	72.3	72.7	72.7	73.3	73.6	74.2	74.6	14
68.1	68.2	68.4	68.6	68.6	69.0	69.3	69.2	69.7	69.9	70.0	70.5	70.7	70.8	70.9	71.5	71.9	72.3	72.7	72.6	73.2	73.6	74.2	74.6	15
72.7	72.9	73.0	73.3	73.2	73.5	73.8	73.6	74.0	74.1	74.1	74.6	74.5	74.5	74.7	75.1	75.4	75.7	76.0	75.9	76.5	76.8	77.3	77.5	16
73.1	73.3	73.5	73.6	73.5	73.8	74.1	73.8	74.2	74.4	74.4	74.8	74.9	74.9	75.0	75.5	75.9	76.2	76.6	76.3	76.9	76.8	77.4	77.5	17
																								18
																								19
																								20
63.1	65.7	64.1	67.7	66.8	67.2	67.8	68.7	69.1	68.0	68.6	69.9	67.0	66.2	67.7	66.4	65.3	65.4	63.7	66.0	68.5	77.2	74.3	76.8	21
50.9	51.5	51.8	52.0	52.2	53.0	53.1	53.7	54.3	54.7	54.9	55.7	56.4	57.4	57.1	57.4	58.7	59.1	59.8	60.1	59.7	61.7	62.2	63.7	22
48.9	49.1	50.2	50.5	50.7	51.1	51.5	51.9	52.7	52.9	53.1	54.0	54.8	55.0	55.1	56.5	57.2	57.6	58.3	58.7	59.2	59.5	60.3	61.5	23
																								24
																								25

1969				1970				1971				1972				1973 *				1974 *				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
84.8	85.9	87.2	88.2	89.6	90.8	91.6	92.8	94.3	95.6	96.4	97.2	98.8	99.4	100.3	101.4	103.1	104.9	106.8	109.0	111.6	114.4	117.9	121.7	1
84.8	85.9	87.3	88.3	89.7	90.8	91.6	92.8	94.3	95.7	96.4	97.3	98.8	99.5	100.3	101.4	103.1	104.8	106.7	108.9	111.2	113.9	117.2	121.0	2
86.8	88.0	89.1	90.1	91.1	92.1	92.7	94.0	95.2	96.5	97.1	97.8	99.1	99.6	100.2	101.1	102.7	104.5	106.5	108.7	111.0	113.9	117.6	121.6	3
86.9	87.9	89.0	89.8	90.9	92.2	92.9	94.4	95.5	96.7	97.5	98.0	99.3	99.7	100.0	100.9	102.1	103.4	104.7	107.2	109.3	113.5	117.1	121.0	4
																								5
																								6
																								7
																								8
77.9	83.8	83.7	90.6	88.6	82.3	82.1	75.7	80.4	81.5	77.1	86.1	86.8	93.4	110.1	113.5	132.5	158.3	192.9	179.1	194.0	148.1	153.0	160.9	9
																								10
77.0	78.6	80.1	83.8	84.5	85.9	88.2	90.3	90.5	94.1	96.3	97.4	98.8	99.1	100.9	101.2	104.5	106.2	107.3	108.5	112.1	115.2	117.6	120.9	11
74.8	75.4	78.1	78.9	82.7	84.2	85.5	86.7	90.0	91.4	92.7	94.2	97.6	98.8	100.5	103.1	105.3	106.5	108.0	110.1	112.0	113.2	114.8	117.7	12
																								13
84.4	85.5	86.8	87.8	89.3	90.4	91.1	92.3	93.7	95.1	95.8	96.7	98.6	99.4	100.4	101.6	103.4	105.6	107.6	110.0	112.4	115.1	118.8	122.9	14
84.5	85.5	86.8	87.9	89.3	90.4	91.2	92.4	93.7	95.2	95.8	96.7	98.6	99.4	100.4	101.6	103.3	105.5	107.6	109.8	111.9	114.5	118.0	122.2	15
86.7	87.8	88.8	89.8	90.8	91.9	92.4	93.6	94.6	96.0	96.4	97.2	98.7	99.5	100.4	101.3	103.0	105.3	107.5	109.9	111.9	114.7	118.6	123.1	16
86.9	87.8	88.9	89.7	90.9	92.2	92.7	94.2	95.2	96.6	97.1	97.7	99.3	99.7	100.0	100.9	102.1	103.7	105.2	107.8	109.8	114.2	118.1	122.4	17
																								18
																								19
																								20
79.7	86.6	86.4	93.1	90.1	83.4	84.3	78.9	80.5	80.2	77.0	84.5	85.2	93.9	111.6	113.7	127.3	151.8	179.3	167.2	177.1	131.7	135.5	143.7	21
77.0	78.6	80.1	83.8	84.5	85.9	88.2	90.3	90.5	94.1	96.3	97.4	98.8	99.1	100.9	101.2	104.5	106.2	107.3	108.5	112.1	115.2	117.6	120.9	22
74.8	75.4	78.1	78.9	82.7	84.2	85.5	86.7	90.0	91.4	92.7	94.2	97.6	98.8	100.5	103.1	105.3	106.5	108.0	110.1	112.0	113.2	114.8	117.7	23
																								24
																								25

Table 7.8.—Current-Dollar Cost and Profit Per Unit of Constant-Dollar Gross Domestic Product

[Dol-

Line		1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Current-dollar cost and profit per unit of constant-dollar gross domestic product. ¹	0.598	0.607	0.614	0.646	0.663	0.668	0.677	0.688	0.715	0.738
2	Capital consumption allowances with capital consumption adjustment.....	.047	.053	.051	.054	.057	.058	.063	.061	.066	.072
3	Net domestic product.....	.551	.554	.563	.592	.606	.610	.614	.627	.648	.666
4	Indirect business tax and nontax liability plus business transfer payments less subsidies.	.053	.057	.057	.056	.061	.062	.061	.061	.064	.068
5	Domestic income.....	.498	.497	.506	.536	.545	.548	.553	.566	.584	.598
6	Compensation of employees.....	.382	.388	.383	.408	.430	.441	.446	.439	.467	.484
7	Corporate profits with inventory valuation and capital consumption adjustments.	.112	.105	.120	.124	.110	.102	.101	.121	.112	.106
8	Profits tax liability.....	.051	.042	.068	.079	.065	.063	.055	.064	.062	.058
9	Profits after tax with inventory valuation and capital consumption adjustments.	.061	.062	.051	.045	.046	.039	.046	.057	.050	.048
10	Net interest.....	.004	.004	.004	.004	.004	.004	.006	.005	.005	.007

Line		1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Current-dollar cost and profit per unit of constant-dollar gross domestic product. ¹	0.587	0.592	0.604	0.608	0.608	0.606	0.608	0.606	0.604	0.606	0.618	0.626
2	Capital consumption allowances with capital consumption adjustment.....	.045	.046	.048	.049	.050	.052	.053	.056	.053	.051	.050	.050
3	Net domestic product.....	.542	.546	.556	.559	.558	.554	.555	.550	.551	.555	.569	.576
4	Indirect business tax and nontax liability plus business transfer payments less subsidies.	.051	.052	.053	.054	.055	.057	.058	.060	.067	.057	.059	.054
5	Domestic income.....	.491	.493	.503	.506	.503	.497	.497	.491	.494	.499	.510	.521
6	Compensation of employees.....	.378	.375	.389	.387	.388	.389	.384	.390	.384	.380	.382	.387
7	Corporate profits with inventory valuation and capital consumption adjustments.	.109	.114	.111	.115	.111	.103	.108	.096	.106	.115	.124	.131
8	Profits tax liability.....	.051	.053	.052	.049	.045	.040	.042	.042	.055	.063	.074	.078
9	Profits after tax with inventory valuation and capital consumption adjustments.	.058	.061	.059	.066	.066	.063	.066	.054	.051	.052	.051	.053
10	Net interest.....	.004	.004	.004	.004	.004	.004	.004	.005	.004	.004	.004	.003

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Equals the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

of Nonfinancial Corporate Business: Annually, 1948-74, and Quarterly Seasonally Adjusted, 1948-74

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1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
0.754	0.765	0.773	0.776	0.778	0.778	0.786	0.793	0.808	0.830	0.857	0.892	0.933	0.973	1.000	1.048	1.159	1
.080	.075	.075	.076	.072	.070	.068	.066	.067	.072	.074	.079	.088	.094	.093	.096	.112	2
.675	.690	.697	.700	.706	.708	.717	.726	.741	.758	.783	.813	.845	.879	.907	.952	1.047	3
.073	.073	.079	.082	.083	.084	.084	.083	.080	.084	.089	.094	.103	.110	.110	.112	.123	4
.602	.617	.619	.618	.624	.624	.633	.643	.661	.674	.694	.720	.742	.769	.797	.840	.924	5
.497	.494	.505	.505	.500	.495	.497	.497	.513	.535	.553	.589	.628	.645	.661	.700	.788	6
.096	.114	.104	.102	.112	.118	.125	.134	.134	.123	.124	.109	.086	.095	.107	.106	.091	7
.052	.060	.053	.053	.052	.054	.053	.055	.055	.051	.058	.055	.045	.048	.050	.055	.061	8
.044	.055	.051	.049	.061	.064	.072	.079	.078	.072	.066	.055	.041	.046	.057	.051	.029	9
.009	.009	.010	.011	.011	.011	.012	.012	.014	.016	.017	.022	.028	.029	.028	.034	.045	10

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
0.641	0.644	0.646	0.653	0.657	0.660	0.663	0.671	0.670	0.668	0.669	0.665	0.673	0.678	0.676	0.681	0.683	0.683	0.689	0.696	0.703	0.710	0.719	0.727	1
.052	.053	.055	.056	.056	.057	.058	.056	.056	.057	.058	.062	.062	.063	.063	.063	.060	.059	.062	.062	.064	.065	.068	.069	2
.589	.590	.591	.597	.601	.603	.605	.614	.613	.612	.611	.603	.610	.615	.613	.618	.623	.624	.627	.634	.639	.644	.651	.658	3
.058	.055	.055	.057	.059	.062	.062	.061	.061	.062	.062	.064	.062	.062	.061	.060	.060	.061	.061	.062	.062	.063	.065	.067	4
.531	.536	.536	.539	.542	.541	.543	.553	.552	.550	.549	.539	.548	.552	.552	.558	.562	.563	.566	.573	.577	.581	.586	.591	5
.401	.409	.409	.412	.422	.428	.433	.436	.435	.438	.440	.451	.451	.449	.444	.442	.435	.435	.440	.446	.458	.464	.471	.477	6
.126	.123	.123	.124	.115	.108	.105	.113	.113	.108	.104	.084	.092	.098	.103	.110	.122	.123	.120	.122	.114	.112	.109	.109	7
.094	.078	.069	.074	.067	.063	.063	.066	.068	.067	.066	.052	.051	.053	.056	.059	.064	.063	.064	.066	.062	.063	.059	.082	8
.032	.045	.053	.050	.048	.045	.042	.047	.045	.041	.039	.032	.041	.044	.046	.051	.058	.059	.066	.056	.052	.049	.050	.047	9
.004	.004	.004	.004	.004	.004	.005	.004	.004	.004	.004	.005	.005	.005	.006	.006	.005	.005	.005	.005	.005	.005	.005	.006	10

Table 7.8.—Current-Dollar Cost and Profit Per Unit of Constant-Dollar Gross Domestic Product of

[Dol-

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Current-dollar cost and profit per unit of constant-dollar gross domestic product. ¹	0.734	0.734	0.741	0.743	0.747	0.752	0.757	0.760	0.763	0.765	0.766	0.767
2	Capital consumption allowances with capital consumption adjustment.....	.070	.071	.073	.076	.080	.081	.080	.078	.075	.073	.076	.076
3	Net domestic product.....	.664	.663	.668	.667	.667	.671	.677	.682	.688	.692	.690	.691
4	Indirect business tax and nontax liability plus business transfer payments less subsidies.	.067	.068	.069	.070	.073	.074	.073	.072	.071	.070	.075	.076
5	Domestic income.....	.598	.595	.599	.598	.594	.597	.605	.611	.617	.622	.616	.615
6	Compensation of employees.....	.479	.481	.486	.492	.502	.500	.498	.491	.492	.488	.497	.498
7	Corporate profits with inventory valuation and capital consumption adjustments.	.112	.108	.106	.098	.084	.088	.098	.111	.116	.125	.109	.107
8	Profits tax liability.....	.062	.059	.058	.053	.046	.047	.053	.059	.061	.065	.057	.055
9	Profits after tax with inventory valuation and capital consumption adjustments.	.050	.049	.049	.045	.038	.041	.045	.052	.055	.059	.052	.052
10	Net interest.....	.006	.006	.007	.007	.008	.009	.009	.009	.009	.009	.009	.009

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Current-dollar cost and profit per unit of constant-dollar gross domestic product. ¹	0.799	0.807	0.809	0.818	0.824	0.826	0.832	0.838	0.847	0.854	0.859	0.868
2	Capital consumption allowances with capital consumption adjustment.....	.066	.066	.067	.069	.070	.071	.073	.074	.073	.073	.074	.076
3	Net domestic product.....	.733	.741	.742	.749	.754	.754	.759	.765	.774	.781	.785	.792
4	Indirect business tax and nontax liability plus business transfer payments less subsidies.	.080	.080	.081	.081	.082	.083	.085	.086	.087	.088	.089	.091
5	Domestic income.....	.653	.660	.661	.667	.672	.671	.674	.679	.687	.693	.695	.702
6	Compensation of employees.....	.504	.511	.516	.521	.531	.533	.537	.538	.547	.550	.554	.561
7	Corporate profits with inventory valuation and capital consumption adjustments.	.137	.136	.131	.131	.125	.123	.121	.124	.123	.127	.124	.122
8	Profits tax liability.....	.057	.056	.055	.053	.051	.050	.050	.052	.059	.058	.057	.058
9	Profits after tax with inventory valuation and capital consumption adjustments.	.080	.079	.076	.078	.074	.073	.071	.071	.065	.068	.067	.064
10	Net interest.....	.013	.013	.014	.015	.015	.016	.016	.017	.017	.017	.017	.018

Nonfinancial Corporate Business: Annually, 1948-74, and Quarterly Seasonally Adjusted, 1948-74—Continued

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1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
0.770	0.772	0.774	0.774	0.774	0.777	0.778	0.775	0.778	0.778	0.778	0.778	0.778	0.776	0.776	0.780	0.782	0.784	0.788	0.788	0.791	0.792	0.794	0.794	1
.073	.074	.076	.078	.078	.076	.076	.074	.072	.072	.072	.072	.071	.070	.069	.070	.068	.068	.068	.068	.066	.066	.067	.066	2
.697	.698	.698	.696	.696	.700	.702	.701	.706	.706	.706	.707	.707	.707	.707	.710	.714	.716	.720	.719	.725	.725	.728	.728	3
.076	.077	.080	.082	.083	.082	.082	.082	.082	.082	.083	.083	.083	.083	.084	.084	.083	.084	.085	.085	.084	.083	.082	.082	4
.622	.621	.618	.614	.613	.619	.619	.619	.624	.624	.623	.624	.624	.623	.623	.626	.631	.633	.636	.634	.640	.642	.645	.646	5
.498	.507	.505	.508	.511	.507	.505	.497	.500	.502	.500	.498	.500	.495	.493	.494	.493	.496	.498	.501	.497	.497	.498	.497	6
.115	.104	.103	.096	.092	.101	.104	.110	.113	.111	.111	.114	.113	.117	.119	.120	.126	.125	.126	.121	.132	.133	.135	.135	7
.080	.054	.051	.049	.048	.051	.055	.058	.052	.051	.052	.051	.051	.054	.054	.055	.053	.053	.053	.051	.054	.055	.055	.056	8
.055	.050	.051	.047	.045	.050	.049	.052	.061	.060	.059	.063	.063	.064	.065	.065	.072	.073	.073	.070	.078	.078	.080	.079	9
.009	.009	.010	.010	.010	.011	.011	.011	.011	.011	.011	.012	.011	.011	.011	.012	.012	.012	.012	.012	.012	.012	.012	.013	10

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
0.877	0.886	0.898	0.907	0.917	0.929	0.936	0.951	0.960	0.971	0.978	0.983	0.992	0.997	1.000	1.011	1.022	1.036	1.053	1.079	1.102	1.142	1.178	1.215	1
.076	.077	.079	.083	.084	.087	.089	.094	.092	.093	.095	.096	.093	.095	.093	.093	.092	.094	.096	.100	.104	.108	.114	.123	2
.801	.810	.819	.824	.832	.843	.848	.857	.867	.878	.883	.887	.900	.902	.907	.918	.930	.942	.957	.979	.998	1.033	1.064	1.092	3
.091	.093	.095	.097	.099	.102	.103	.107	.108	.109	.111	.112	.109	.109	.110	.111	.111	.112	.113	.114	.116	.121	.126	.129	4
.710	.717	.724	.727	.733	.741	.744	.750	.750	.769	.772	.775	.791	.793	.797	.807	.819	.830	.844	.865	.882	.912	.938	.963	5
.578	.582	.593	.605	.620	.624	.628	.639	.637	.644	.648	.651	.659	.660	.662	.666	.678	.692	.705	.724	.746	.771	.803	.831	6
.118	.114	.108	.098	.088	.089	.087	.080	.093	.096	.095	.095	.104	.105	.107	.112	.110	.105	.104	.104	.095	.097	.088	.081	7
.058	.056	.053	.052	.046	.046	.046	.043	.048	.050	.048	.048	.048	.048	.050	.054	.055	.055	.053	.054	.056	.061	.070	.058	8
.060	.058	.055	.046	.042	.043	.041	.037	.045	.046	.048	.048	.056	.057	.058	.058	.055	.050	.051	.050	.040	.037	.018	.023	9
.019	.021	.022	.024	.026	.028	.029	.031	.029	.029	.029	.029	.028	.028	.028	.030	.031	.033	.035	.038	.041	.044	.047	.050	10

Table 7.9.—Implicit Price Deflators for Auto Output:

(Index numbers,

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Auto output.....	56.3	60.5	63.3	64.6	65.9	66.2	68.3	64.9	68.6	70.4	75.9
2	Final sales.....	56.2	60.1	63.2	64.5	65.7	66.1	67.9	65.2	67.9	70.7	75.6
3	Personal consumption expenditures.....	53.7	57.5	60.7	62.1	62.6	61.9	64.9	60.3	64.7	65.9	71.1
4	New autos.....	62.3	68.1	74.6	75.1	78.3	85.5	86.2	87.6	79.2	83.4	88.3
5	Net purchases of used autos.....											
6	Producers' durable equipment.....	64.0	69.3	73.5	74.5	80.2	88.0	79.7	86.5	81.4	97.8	98.0
7	New autos.....	62.3	68.1	74.6	75.1	78.3	85.4	86.2	87.6	79.2	83.4	88.2
8	Net purchases of used autos.....											
9	Net exports.....											
10	Exports.....	57.6	63.9	69.3	69.1	71.9	77.4	77.0	77.5	80.1	84.0	87.9
11	Imports.....	50.0	60.8	64.3	65.6	69.2	72.6	71.7	71.9	72.2	72.5	73.9
12	Government purchases of goods and services.....	55.6	59.6	64.0	64.3	67.5	73.3	71.8	76.7	69.1	76.9	81.5
13	Change in business inventories of new and used autos.....											
14	Addenda:											
15	Domestic output of new autos ¹	62.3	68.4	74.5	75.0	78.5	85.3	85.8	87.5	79.8	83.6	88.7
15	Sales of imported new autos ²	66.7	68.1	74.4	75.0	78.6	84.9	86.3	87.6	79.6	83.6	88.8

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	54.6	55.5	57.0	57.8	58.4	59.2	62.1	62.2	62.4	62.6	64.3	64.0	65.0	65.6	64.2	63.8
2	Final sales.....	54.7	55.6	56.7	57.8	58.5	58.9	61.5	61.5	61.9	62.4	63.7	64.8	65.2	65.1	64.3	63.7
3	Personal consumption expenditures.....	52.2	53.4	54.0	54.8	55.8	56.5	58.7	58.6	59.0	59.8	61.2	62.5	63.0	62.9	61.8	61.1
4	New autos.....	60.6	60.8	63.1	64.6	64.8	65.2	69.9	72.2	73.7	74.4	74.9	75.1	75.0	75.2	75.1	75.2
5	Net purchases of used autos.....																
6	Producers' durable equipment.....	62.1	62.4	64.8	66.7	67.6	67.3	71.0	71.7	72.9	73.1	73.8	74.1	74.4	74.6	74.6	74.7
7	New autos.....	60.6	60.8	63.1	64.6	65.0	65.2	70.0	72.4	73.7	74.4	74.9	75.1	75.0	75.2	75.1	75.2
8	Net purchases of used autos.....																
9	Net exports.....																
10	Exports.....	56.0	56.2	58.1	60.1	60.2	62.0	66.4	67.8	69.0	69.8	69.0	69.4	69.0	68.9	69.0	69.2
11	Imports.....	50.0	50.0	50.0	50.0	62.5	58.3	60.0	62.5	66.7	50.0	66.7	66.7	60.0	66.7	66.7	66.7
12	Government purchases of goods and services.....	56.5	50.5	57.2	58.7	58.9	53.6	63.6	64.3	64.2	59.9	66.4	67.4	66.2	59.3	66.0	66.7
13	Change in business inventories of new and used autos.....																
14	Addenda:																
15	Domestic output of new autos ¹	60.5	60.7	63.5	64.5	64.8	65.7	70.3	72.4	73.8	74.2	74.6	75.1	74.8	75.1	75.0	75.1
15	Sales of imported new autos ²	66.7	66.7	66.7	66.7	61.5	70.6	70.6	68.1	76.6	74.4	71.8	74.1	74.1	74.4	76.6	74.4

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	75.9	76.8	77.7	73.0	71.7	70.3	73.1	77.1	79.5	80.4	80.4	76.7
2	Final sales.....	75.8	76.2	76.0	74.1	73.4	72.4	73.7	74.3	78.7	79.7	80.5	79.0
3	Personal consumption expenditures.....	70.8	71.6	71.7	70.4	69.7	68.6	69.9	70.1	75.1	76.2	77.2	75.8
4	New autos.....	88.3	88.8	89.0	86.8	89.7	90.3	91.6	94.2	95.1	95.5	95.5	95.6
5	Net purchases of used autos.....												
6	Producers' durable equipment.....	104.8	101.3	106.5	90.6	93.5	94.6	96.3	97.6	97.2	96.5	95.2	94.2
7	New autos.....	88.3	88.8	89.0	86.9	89.6	90.3	91.7	94.2	95.0	95.5	95.4	95.6
8	Net purchases of used autos.....												
9	Net exports.....												
10	Exports.....	86.8	87.3	87.8	89.7	88.8	89.4	89.8	91.1	91.5	92.5	92.1	91.4
11	Imports.....	74.3	73.9	73.3	73.3	75.4	75.3	75.5	75.8	75.3	75.5	75.5	75.3
12	Government purchases of goods and services.....	83.6	78.6	82.0	81.3	79.8	80.1	80.5	81.0	80.6	80.0	79.6	80.5
13	Change in business inventories of new and used autos.....												
14	Addenda:												
15	Domestic output of new autos ¹	88.6	89.2	90.1	86.6	89.6	89.5	91.7	94.8	95.4	95.8	95.2	94.3
15	Sales of imported new autos ²	89.6	92.4	89.9	85.0	89.9	90.3	91.7	94.2	95.0	95.5	95.4	95.6

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Auto output.....	84.3	84.7	84.4	85.2	83.5	84.7	87.1	88.3	89.2	90.0	90.4	91.0
2	Final sales.....	84.1	84.3	84.5	85.0	84.0	84.9	86.4	88.0	88.9	89.5	90.1	91.0
3	Personal consumption expenditures.....	83.1	83.1	83.4	83.9	82.8	84.0	85.7	87.0	88.1	88.4	88.9	89.7
4	New autos.....	88.9	89.4	89.4	89.5	88.9	89.2	90.4	91.8	92.0	92.2	92.7	93.5
5	Net purchases of used autos.....												
6	Producers' durable equipment.....	88.4	88.7	88.4	89.3	88.5	88.0	88.8	90.3	90.2	91.4	92.4	94.4
7	New autos.....	88.9	89.4	89.4	89.5	88.9	89.2	90.4	91.8	92.0	92.2	92.7	93.5
8	Net purchases of used autos.....												
9	Net exports.....												
10	Exports.....	87.5	87.5	87.2	87.6	87.6	87.8	88.6	89.1	89.6	89.7	90.2	90.3
11	Imports.....	77.4	76.7	77.4	78.8	79.2	80.8	81.4	80.4	81.0	81.3	81.5	82.8
12	Government purchases of goods and services.....	81.2	81.5	81.5	81.9	81.9	82.1	83.0	84.2	84.6	85.5	86.7	88.1
13	Change in business inventories of new and used autos.....												
14	Addenda:												
15	Domestic output of new autos ¹	89.0	89.5	89.3	89.5	88.6	89.0	91.0	92.0	92.1	92.5	92.9	93.2
15	Sales of imported new autos ²	88.9	89.4	89.5	89.5	88.9	89.2	90.4	91.8	92.0	92.2	92.7	93.5

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of final sales and change in business inventories of new autos produced in the United States.

Annually, 1947-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
73.1	79.4	80.6	80.2	83.2	84.5	85.3	85.0	84.7	85.9	90.2	92.1	94.1	99.8	100.0	100.3	106.8	1							
73.4	79.5	79.9	80.6	83.2	84.3	85.4	84.9	84.5	85.8	89.9	91.8	94.4	100.1	100.0	100.4	106.3	2							
69.6	76.1	76.5	77.1	80.7	82.5	83.9	83.7	83.4	84.9	88.8	90.8	93.6	99.2	100.0	102.1	109.1	3							
91.5	95.4	94.2	94.1	93.8	93.2	93.0	90.9	89.3	90.1	92.6	94.1	96.8	100.8	100.0	100.0	106.6	4							
95.6	95.7	96.2	96.6	93.9	93.2	91.8	89.8	88.7	88.9	92.2	93.9	97.5	101.0	100.0	98.0	103.7	5							
91.4	95.4	94.2	94.2	93.8	93.2	93.0	91.0	89.3	90.1	92.6	94.1	96.7	100.8	100.0	100.1	106.8	6							
89.7	91.9	91.0	90.4	89.5	88.9	88.6	87.9	87.4	88.3	90.0	91.1	94.1	98.4	100.0	99.8	107.2	7							
75.6	75.4	73.2	71.1	73.3	74.4	74.6	75.7	77.7	80.5	81.7	85.1	91.6	93.9	100.0	108.2	118.8	8							
80.3	79.9	81.7	81.9	80.8	82.3	81.4	80.5	81.5	82.8	86.3	90.2	94.9	98.8	100.0	101.6	111.8	9							
91.5	95.2	94.3	93.8	93.6	93.1	92.7	90.7	89.3	90.2	92.7	94.1	96.4	100.9	100.0	100.0	106.0	10							
91.7	95.4	94.2	94.1	93.8	93.2	93.0	90.7	89.4	90.3	92.7	94.4	97.3	100.5	100.0	100.2	105.8	11							
1961				1962				1963				1964				1965				Line				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
66.3	65.6	64.7	67.0	66.4	64.0	62.6	70.1	70.2	70.9	70.1	62.1	64.7	67.8	63.3	64.0	67.6	68.1	70.2	68.6	68.8	69.7	68.4	74.2	1
66.4	65.5	65.0	65.7	66.6	64.9	62.6	69.2	69.9	70.2	68.9	62.7	65.1	67.8	63.8	64.1	66.7	67.4	69.8	67.4	68.7	69.4	70.1	74.6	2
63.7	62.5	61.6	62.0	62.4	60.4	58.4	65.5	66.9	67.7	65.8	59.6	61.6	63.6	58.1	58.3	63.4	64.5	66.7	64.2	64.6	64.8	64.9	69.4	3
76.6	77.3	78.9	81.7	84.3	85.3	85.6	86.4	86.8	86.4	86.2	85.4	86.7	90.7	86.4	86.6	78.7	78.6	80.4	78.9	81.4	82.5	84.4	85.4	4
78.1	79.3	80.8	84.0	89.7	89.7	85.7	86.9	83.8	80.8	80.8	74.3	78.9	88.0	89.2	90.2	79.6	78.8	83.5	82.7	90.1	95.8	102.2	104.4	5
76.6	77.3	78.9	81.6	84.4	85.3	85.6	86.4	86.9	86.4	86.2	85.5	86.8	90.9	86.5	86.8	78.7	78.6	80.5	78.9	81.4	82.5	84.4	85.3	6
69.8	72.0	71.5	75.0	76.8	77.5	77.8	77.6	77.3	76.6	77.2	76.9	76.9	77.2	77.5	78.4	79.1	79.6	80.4	81.4	82.3	83.8	84.4	85.9	7
70.0	70.0	70.0	66.7	70.0	71.4	72.2	75.0	75.0	70.6	69.2	70.0	71.4	75.0	70.6	70.6	72.7	73.7	73.1	70.0	73.3	72.5	72.9	71.7	8
66.7	63.8	68.8	70.7	72.6	70.0	75.5	76.1	74.0	68.5	71.9	72.4	75.8	75.9	78.0	76.8	71.1	66.8	69.6	69.9	74.2	71.7	80.0	81.7	9
76.7	77.2	78.8	82.5	84.9	85.0	85.2	86.0	86.5	86.0	85.8	85.0	86.5	90.7	86.2	86.8	79.2	79.1	81.0	79.6	81.8	83.1	83.8	85.9	10
75.0	70.0	80.0	84.2	82.2	82.2	86.0	87.6	85.2	86.3	87.2	87.2	87.2	88.4	88.4	86.8	81.9	78.2	79.0	79.6	80.5	82.6	84.3	86.2	11
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
82.4	80.3	80.2	79.3	75.6	80.4	81.9	81.9	82.3	82.9	84.3	83.3	83.9	84.0	85.0	85.2	85.5	85.6	85.4	84.5	86.4	84.8	84.3	84.2	1
80.6	79.8	80.0	79.3	78.3	80.4	81.6	81.8	82.3	83.3	83.7	83.5	83.9	84.2	84.3	84.9	85.2	85.4	85.9	84.9	86.0	85.2	84.5	84.0	2
77.1	76.5	76.6	75.7	74.1	76.7	78.3	78.8	79.4	80.9	81.2	81.3	81.7	82.4	82.6	83.2	83.8	83.9	84.5	83.5	84.9	83.9	83.3	82.9	3
94.8	94.7	94.1	93.1	94.0	94.2	94.7	93.7	93.8	93.9	94.2	93.2	93.0	93.2	93.4	93.2	93.4	93.2	93.1	92.3	92.5	91.6	90.6	89.1	4
94.2	95.8	96.9	98.5	98.1	97.3	96.5	94.7	94.7	94.1	94.0	92.8	94.0	93.4	93.1	92.4	92.0	92.1	92.4	90.8	10.9	90.4	89.7	88.3	5
94.5	94.7	94.1	93.1	94.0	94.3	94.7	93.7	93.8	93.9	94.2	93.2	93.0	93.2	93.4	93.1	93.4	93.2	93.0	92.3	92.5	91.6	90.5	89.1	6
91.0	91.8	90.5	90.3	90.6	90.5	90.3	89.9	89.7	89.6	89.1	89.1	88.8	89.0	88.8	88.7	88.9	88.5	88.3	88.2	88.2	88.3	87.9	87.5	7
73.2	73.3	73.2	73.2	71.0	71.1	71.3	73.2	73.2	73.5	73.4	73.0	74.1	74.5	74.4	74.7	74.8	74.5	74.4	75.3	75.2	75.9	76.2	76.2	8
80.1	81.3	82.7	83.0	83.3	82.1	81.8	81.4	81.1	80.6	80.7	80.4	81.8	82.2	82.6	82.5	82.2	81.8	81.3	80.4	80.3	80.7	80.7	80.5	9
95.5	94.9	93.8	92.9	92.8	94.1	94.7	93.5	93.6	93.7	94.1	92.9	93.0	92.8	93.5	93.0	93.3	93.1	92.4	92.0	92.6	90.9	90.1	89.2	10
94.8	94.7	94.2	93.0	94.0	94.2	94.7	93.7	93.8	93.9	94.1	93.2	93.1	93.1	93.5	93.1	93.4	93.2	93.0	92.3	92.4	91.4	90.5	89.2	11
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
91.1	91.5	93.0	92.7	92.5	93.6	94.1	97.1	102.5	102.2	99.4	97.0	100.1	100.5	100.8	98.7	99.4	100.0	100.7	101.2	100.1	104.8	109.7	112.5	1
90.7	91.6	92.2	92.9	92.9	93.4	94.4	97.7	102.3	102.0	99.3	97.1	100.1	100.5	100.8	98.8	99.4	100.1	100.7	101.4	99.5	103.9	109.0	113.9	2
90.0	90.6	91.0	91.7	92.0	92.7	93.6	96.6	100.9	100.6	99.7	97.0	99.7	100.4	100.7	99.3	99.3	100.5	101.6	102.7	103.8	101.5	106.7	117.7	3
93.3	93.7	94.3	95.1	95.2	95.7	96.8	100.3	102.7	102.6	100.2	98.1	100.1	100.4	100.8	98.7	99.3	100.1	101.6	100.4	101.1	103.4	107.7	111.4	4
92.6	92.7	94.9	95.5	96.5	96.1	97.3	101.3	103.6	103.0	100.0	97.8	100.9	101.0	101.2	97.3	96.6	97.1	98.5	99.6	102.3	103.4	103.8	105.3	5
93.3	93.7	94.3	95.1	95.2	95.7	96.8	100.4	102.7	102.6	100.0	98.1	100.1	100.4	100.8	98.7	99.3	100.0	100.5	100.4	101.1	103.4	107.7	111.4	6
90.3	90.8	91.3	91.9	92.0	92.6	95.1	97.5	98.1	98.6	98.2	98.7	100.5	101.0	99.7	99.0	99.3	100.4	99.5	99.8	101.8	103.2	109.5	113.3	7
84.9	83.9	85.3	86.4	90.3	90.8	92.2	93.2	90.8	91.0	95.4	98.0	99.8	100.5	99.7	100.0	103.1	107.1	110.2	112.8	115.5	118.6	119.0	122.4	8
88.3	89.2	91.0	92.2	93.3	94.0	95.0	97.3	98.9	99.3	98.8	98.2	99.8	100.5	100.9	99.4	99.6	100.5	102.2	104.1	107.7	110.6	113.4	116.6	9
93.4	93.6	94.7	94.7	94.9	95.5	96.5	100.1	102.8	102.6	100.0	98.1	100.1	100.4	100.8	98.7	99.3	100.1	100.5	100.3	101.4	103.4	107.8	111.3	10
93.3	93.7	94.2	95.1	95.2	95.7	96.7	100.4	102.7	102.6	100.3	98.0	100.1	100.4	100.8	98.7	99.3	100.0	100.5	100.4	101.1	103.4	107.8	111.4	11

2. Consists of personal consumption expenditures, producers' durable equipment, and government purchases.

Table 7.10.—Implicit Price Deflators for Farm

[Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Farm output.....	70.4	81.6	88.2	74.9	76.2	88.6	85.9	76.6	73.7	70.0	69.7	70.7
2	Cash receipts from farm marketings and Commodity Credit Corporation loans.....	72.7	86.2	90.4	79.5	80.8	94.4	90.5	80.7	77.1	72.2	71.8	73.0
3	Crops.....	86.0	101.2	98.5	87.8	88.7	100.2	103.2	93.7	94.0	89.6	91.0	85.6
4	Livestock.....	64.7	77.1	85.0	73.9	75.6	90.8	82.6	72.3	67.2	62.2	60.9	66.1
5	Other farm income.....	63.9	72.3	81.7	71.5	68.2	45.5	51.1	52.5	52.3	52.8	54.4	57.1
6	Farm products consumed on farms.....	63.9	72.3	81.7	71.5	68.2	79.1	79.4	76.4	70.5	68.0	67.0	69.9
7	Change in farm inventories.....												
8	Gross rental value of farm dwellings.....	44.1	47.8	47.5	42.8	43.0	45.8	48.0	47.6	45.2	45.2	44.6	45.5
9	Less: Intermediate goods and services consumed.....	65.6	76.9	84.1	77.0	79.3	88.0	88.4	81.7	80.8	79.2	77.4	78.4
10	Intermediate goods and services consumed other than rent.....	63.4	74.5	82.7	76.1	78.5	86.9	87.1	80.7	79.8	78.2	76.5	78.0
11	Net rent paid to nonoperator landlords.....	80.1	94.3	94.5	84.4	85.6	96.9	98.5	89.5	89.2	89.0	85.8	82.6
12	Plus: Other items.....	73.1	84.5	90.7	73.7	74.3	89.1	84.3	78.5	69.4	64.4	64.6	65.4
13	Equals: Gross farm product.....	73.1	84.5	90.7	73.7	74.3	89.1	84.3	78.5	69.4	64.4	64.6	65.4
14	Less: Capital consumption allowance with capital consumption adjustment.....	33.4	39.3	43.7	46.2	46.8	50.2	52.4	52.8	52.8	54.0	56.0	59.3
15	Indirect business tax and nontax liability.....	32.1	37.9	41.1	43.8	45.3	47.8	49.6	50.2	50.8	52.3	54.1	57.0
16	Plus: Subsidies to operator landlords.....												
17	Equals: Income.....	79.6	90.6	97.5	76.6	78.3	97.7	90.3	75.3	70.8	63.6	64.1	66.1

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Table 7.11.—Implicit Price Deflators for Personal Consumption Expenditures by

[Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Personal consumption expenditures.....	47.7	52.8	55.9	55.7	56.8	60.5	61.9	63.1	63.6	64.2	65.5	67.6
2	Durable goods.....	61.1	66.8	69.1	69.1	70.8	74.7	74.8	75.5	73.2	74.0	76.0	79.2
3	Motor vehicles and parts.....	51.4	57.0	60.0	62.2	63.6	65.1	64.9	66.9	62.5	66.2	67.9	72.7
4	Furniture and household equipment.....	66.7	74.2	77.0	76.8	80.6	86.6	85.9	86.4	86.1	85.1	86.4	88.4
5	Other.....	62.8	68.3	69.3	69.6	68.5	71.8	73.6	74.3	73.8	73.3	74.1	75.8
6	Nondurable goods.....	52.1	58.7	62.3	60.3	60.7	65.8	66.6	66.3	66.6	66.3	67.3	69.4
7	Food.....	50.4	58.0	60.9	58.4	59.0	64.6	68.0	64.9	65.2	64.2	64.7	66.8
8	Clothing and shoes.....	58.9	63.7	67.7	64.8	64.1	70.1	69.0	68.8	69.0	68.7	70.0	71.1
9	Gasoline and oil.....	52.9	59.3	66.5	67.9	68.0	69.4	70.8	73.8	75.4	76.2	78.5	81.9
10	Fuel oil and coal.....	47.9	54.0	62.7	63.0	64.8	67.4	68.4	70.4	70.6	71.4	73.8	77.6
11	Other.....	50.1	56.2	59.5	58.9	59.7	63.7	63.8	65.1	65.3	66.3	67.8	70.1
12	Services.....	38.9	41.7	44.4	46.1	47.4	49.9	52.6	55.4	57.2	58.5	60.2	62.2
13	Housing.....	48.4	50.2	53.3	55.1	57.0	59.5	62.1	65.2	67.3	68.3	69.5	70.9
14	Household operation.....	45.5	47.2	49.4	50.9	52.2	54.6	57.8	60.3	61.7	62.4	63.6	65.6
15	Electricity and gas.....	66.4	66.1	67.5	69.3	69.4	69.6	70.6	72.1	72.7	74.4	74.9	75.6
16	Other.....	39.9	41.7	43.7	44.7	46.1	48.7	52.2	54.8	56.0	56.5	57.8	60.2
17	Transportation.....	30.3	32.7	35.7	38.6	41.2	44.1	47.0	50.6	53.0	53.4	53.6	55.6
18	Other.....	34.6	38.0	40.2	41.1	41.6	43.6	45.8	48.1	49.6	51.3	53.7	56.1

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	51.5	52.0	53.1	54.6	55.1	55.7	56.5	56.2	55.8	55.6	55.5	55.7	55.7	55.9	57.5	58.0
2	Durable goods.....	66.0	66.7	67.1	67.3	67.3	68.7	70.6	69.6	69.2	68.4	68.7	69.9	70.0	70.4	71.3	71.3
3	Motor vehicles and parts.....	56.6	56.8	57.1	57.4	58.0	58.9	62.4	60.7	61.2	61.5	62.4	63.7	64.0	64.1	63.5	63.1
4	Furniture and household equipment.....	73.0	74.0	74.5	75.3	75.6	76.6	77.7	78.1	77.3	76.4	76.4	77.1	77.7	79.1	81.5	83.8
5	Other.....	68.8	69.3	67.2	67.8	68.0	69.0	69.8	70.3	70.8	70.9	68.4	68.5	68.3	68.5	68.5	68.5
6	Nondurable goods.....	57.3	57.8	58.9	60.8	61.7	62.3	63.0	62.2	61.3	60.5	59.8	59.5	59.2	59.6	61.4	62.7
7	Food.....	56.8	56.9	58.1	60.2	60.8	61.1	61.5	60.1	59.2	58.6	58.0	57.8	57.4	57.9	59.8	60.9
8	Clothing and shoes.....	62.2	63.4	64.0	65.3	66.7	67.8	68.2	68.2	66.6	65.2	64.0	63.1	62.7	62.8	64.3	66.6
9	Gasoline and oil.....	56.6	58.3	59.8	62.4	65.5	66.7	66.8	67.0	67.4	68.1	68.2	68.0	67.7	67.5	68.1	68.8
10	Fuel oil and coal.....	54.2	55.1	56.1	57.5	58.7	59.6	61.0	61.3	60.6	59.6	59.2	58.9	59.1	59.4	61.3	62.5
11	Other.....																
12	Services.....	40.6	41.0	42.2	43.2	43.4	44.0	44.8	45.3	45.5	45.8	46.2	46.7	46.9	47.0	47.5	48.2
13	Housing.....	49.0	49.3	50.4	52.1	52.6	53.0	53.5	54.1	54.7	54.9	55.2	55.7	56.4	56.7	57.2	57.6
14	Household operation.....																
15	Electricity and gas.....	46.6	46.9	47.4	47.8	48.6	49.2	49.7	50.0	50.4	50.5	51.0	51.6	51.7	51.8	52.5	52.9
16	Other.....																
17	Transportation.....	32.1	32.6	33.0	33.3	33.7	34.6	36.6	38.1	38.1	38.3	38.6	39.6	40.3	40.5	41.4	42.5
18	Other.....	37.0	37.2	38.6	39.4	39.4	40.0	40.7	40.9	40.8	41.1	41.3	41.4	41.2	41.1	41.6	42.4

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Output, Gross Product, and Income: Annually, 1946-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 *	1974 *	Line
75.9	73.1	73.2	73.4	74.5	74.5	72.7	77.2	82.8	79.6	80.9	85.8	87.0	89.3	100.0	139.6	151.5	1
78.7	75.7	75.3	75.4	76.6	76.1	74.0	78.1	84.2	80.0	81.4	86.2	87.7	89.2	100.0	141.4	153.1	2
86.8	85.3	85.4	86.9	88.7	91.6	91.2	89.5	92.0	88.4	87.5	84.6	87.5	93.6	100.0	149.1	192.0	3
73.6	69.6	68.7	68.2	69.1	66.4	63.6	70.9	79.2	74.7	77.5	87.4	87.8	86.2	100.0	135.2	121.9	4
58.6	60.7	61.5	63.0	63.6	64.8	66.4	68.6	71.7	75.5	80.2	85.9	90.5	95.2	100.0	111.7	131.4	5
74.4	70.5	70.7	69.6	70.8	70.1	70.2	73.8	81.1	77.6	82.4	87.9	88.4	90.1	100.0	113.9	134.8	6
																	7
47.0	49.3	51.3	54.2	56.1	59.4	62.2	64.2	67.6	71.8	75.0	81.5	82.2	90.2	100.0	117.1	151.7	8
83.3	80.0	79.5	79.8	80.7	81.6	80.4	81.9	85.2	84.5	84.9	87.5	90.8	94.4	100.0	128.0	149.0	9
83.1	79.8	79.2	79.4	80.2	81.0	79.7	81.3	84.7	84.3	84.8	87.7	91.1	94.5	100.0	125.4	144.7	10
85.0	82.8	82.6	83.7	85.3	87.3	86.6	86.2	89.4	86.3	85.9	85.8	88.1	93.1	100.0	144.1	177.8	11
70.8	67.6	68.5	68.4	69.4	68.5	66.1	73.0	80.5	74.8	76.9	84.1	83.3	84.3	100.0	151.9	154.0	12
79.8	67.6	68.5	68.4	69.4	68.5	66.1	73.0	80.5	74.8	76.9	84.1	83.3	84.3	100.0	151.9	154.0	13
61.2	64.8	65.1	65.8	68.2	70.3	71.2	72.1	74.4	76.5	80.8	84.8	87.5	94.8	100.0	108.7	124.6	14
58.5	63.1	66.8	69.4	70.5	71.4	73.1	74.1	78.2	81.7	86.6	90.8	94.8	97.3	100.0	101.5	103.9	15
																	16
71.9	64.5	65.2	67.6	68.9	66.8	65.1	74.1	85.7	76.3	78.4	86.3	83.5	80.6	100.0	155.8	147.1	17

Major Type of Product: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line							
69.1	70.4	71.7	72.5	73.6	74.7	75.7	77.1	79.3	81.3	84.6	88.5	92.5	96.6	100.0	105.5	116.6	1							
79.4	81.9	82.1	82.7	83.9	84.8	85.7	85.6	85.7	87.4	90.7	93.1	95.5	99.0	100.0	101.7	108.4	2							
71.7	77.3	77.2	77.4	80.6	82.3	83.5	83.7	83.6	85.2	89.1	91.2	94.1	96.3	100.0	101.2	108.0	3							
88.5	89.1	89.6	89.8	89.2	89.2	88.6	88.9	89.4	90.4	93.3	95.5	97.5	98.9	100.0	101.6	108.3	4							
77.4	77.8	78.9	79.9	80.6	81.4	83.7	83.7	83.6	85.7	88.6	92.4	94.3	97.9	100.0	103.3	110.0	5							
71.0	71.4	72.6	73.3	73.9	74.9	75.8	77.3	80.1	81.9	85.3	89.4	93.6	96.6	100.0	108.0	124.0	6							
69.3	69.2	70.2	70.9	71.7	72.8	73.9	75.6	79.2	80.2	83.4	87.5	92.6	95.3	100.0	111.6	128.7	7							
71.3	72.0	72.9	73.5	73.7	74.5	75.0	75.8	78.0	81.4	86.0	91.0	94.8	97.8	100.0	103.6	110.5	8							
81.1	82.2	84.5	83.9	84.6	84.5	84.4	87.5	89.5	92.4	93.8	97.0	97.9	98.7	100.0	109.4	147.9	9							
76.6	77.7	76.2	79.3	79.4	81.0	79.2	80.8	83.0	85.6	88.3	90.3	93.7	95.5	100.0	114.8	182.4	10							
71.7	73.1	74.7	75.6	76.2	77.3	78.5	79.5	80.9	82.9	86.2	89.7	93.8	97.5	100.0	102.4	112.3	11							
64.2	66.0	68.0	69.1	70.4	71.7	72.8	74.3	76.5	78.8	82.0	86.1	90.5	95.8	100.0	104.6	112.7	12							
72.4	73.9	75.1	76.3	77.4	78.4	79.3	80.3	81.5	83.2	85.4	88.4	92.0	96.5	100.0	104.7	110.8	13							
67.9	70.2	72.8	73.8	74.6	75.8	76.7	77.6	78.6	80.3	82.9	85.7	89.2	95.3	100.0	104.3	116.4	14							
77.9	79.6	82.3	82.8	82.8	82.8	82.7	82.5	82.8	83.2	83.9	85.6	89.1	95.2	100.0	104.9	122.1	15							
62.4	64.8	67.3	68.4	69.5	71.4	73.0	74.5	75.9	78.5	82.2	85.7	89.3	95.3	100.0	103.9	112.4	16							
59.1	62.0	64.0	66.3	67.1	67.1	67.4	69.7	72.1	73.9	75.9	79.9	88.5	97.2	100.0	101.3	108.3	17							
57.8	59.6	61.7	62.5	64.2	66.1	67.5	69.4	72.7	75.9	80.3	85.6	90.1	95.1	100.0	105.2	114.1	18							
1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
60.1	60.2	60.4	61.2	61.5	61.5	61.9	62.6	62.8	62.9	63.3	63.3	63.6	63.8	63.4	63.5	63.9	64.1	64.4	64.4	64.7	65.2	65.7	66.3	1
74.8	74.3	74.5	75.1	75.2	73.8	74.4	75.9	76.0	76.6	76.1	73.3	74.4	75.0	72.0	71.5	73.6	73.6	74.9	73.8	74.6	75.4	75.9	78.2	2
65.8	64.8	64.4	65.3	65.5	63.6	62.5	67.8	68.8	69.5	67.7	61.9	63.8	65.5	60.3	60.5	65.0	65.9	68.0	65.8	66.4	66.8	67.1	71.1	3
86.7	87.1	86.5	86.2	86.4	85.6	85.9	85.6	85.7	86.2	86.8	86.9	86.7	86.6	86.1	85.2	85.0	84.9	85.2	85.4	85.3	85.8	86.6	87.7	4
71.2	71.0	72.8	72.5	72.8	73.5	73.8	74.1	73.6	73.6	74.6	75.2	75.9	74.8	72.7	72.1	73.4	73.3	73.3	73.4	73.8	74.3	74.8	74.7	5
65.3	65.8	65.6	66.4	66.5	66.3	66.6	66.8	66.4	66.2	66.4	66.3	66.6	66.9	66.6	66.4	66.4	66.3	66.3	66.2	66.4	67.0	67.7	68.0	6
64.1	64.5	64.3	65.6	65.9	65.9	66.3	66.0	65.2	64.7	64.9	65.0	65.2	65.7	65.1	64.7	64.7	64.4	64.1	63.8	63.7	64.5	65.2	65.4	7
69.2	70.4	70.5	70.3	69.8	68.5	67.8	69.9	70.0	68.7	68.4	68.1	68.9	68.8	69.3	68.9	68.6	68.6	68.8	68.8	69.3	69.8	70.4	70.7	8
69.4	69.4	68.9	69.9	70.5	70.7	71.1	70.8	71.7	72.6	74.8	75.9	75.9	75.8	75.1	74.8	75.3	75.9	76.7	76.9	77.1	77.5	79.4	79.9	9
64.2	64.4	64.3	64.4	64.1	64.2	64.7	65.0	65.3	66.1	66.1	65.8	65.7	66.0	66.2	66.4	66.7	66.8	67.1	67.7	68.2	68.6	68.8	69.0	10
49.0	49.6	50.2	51.1	51.6	52.3	53.0	53.5	54.4	55.0	55.8	56.6	57.0	57.0	57.2	57.6	57.9	58.2	58.6	59.1	59.6	59.9	60.4	60.9	12
58.5	59.1	59.8	60.7	61.3	61.8	62.2	63.0	63.9	64.6	65.7	66.7	67.1	67.2	67.3	67.5	67.9	68.2	68.3	68.6	68.9	69.2	69.8	70.0	13
53.5	54.0	54.6	56.2	56.8	57.4	58.0	58.9	59.6	59.9	60.6	61.1	61.7	61.3	61.6	62.1	62.2	62.2	62.5	62.6	63.1	63.2	63.8	64.4	14
43.0	43.7	44.4	45.3	45.3	46.3	47.6	48.6	49.1	50.1	51.2	52.0	52.5	52.9	53.1	53.4	53.4	53.5	53.3	53.2	53.6	53.7	53.6	53.7	16
43.0	43.4	43.8	44.4	44.9	45.5	46.8	46.5	47.3	47.8	48.4	48.9	49.2	49.4	49.7	50.1	50.5	50.9	51.4	52.3	52.9	53.3	53.9	54.6	17

THE NATIONAL INCOME AND PRODUCT ACCOUNTS

Table 7.11.—Implicit Price Deflators for Personal Consumption Expenditures by

[Index numbers,

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	66.9	67.4	68.0	68.2	68.9	69.0	69.1	69.3	69.8	70.1	70.7	71.0
2	Durable goods.....	78.5	79.3	79.7	79.2	79.7	79.0	79.5	79.4	81.4	82.0	82.3	81.9
3	Motor vehicles and parts.....	72.3	73.0	73.4	72.1	71.6	70.8	72.1	72.4	76.7	77.6	78.0	76.7
4	Furniture and household equipment.....	87.7	88.3	88.6	89.0	89.7	88.6	88.0	87.9	88.7	89.0	89.3	89.3
5	Other.....	74.5	75.8	76.2	76.6	76.9	77.8	77.6	77.5	77.5	77.6	78.1	78.2
6	Nondurable goods.....	68.7	69.1	69.8	70.0	71.1	71.3	71.0	70.8	71.0	71.2	71.6	71.9
7	Food.....	66.1	66.4	67.3	67.5	69.3	69.7	69.2	69.0	69.1	68.9	69.3	69.4
8	Clothing and shoes.....	70.9	71.0	71.1	71.3	71.3	71.3	71.3	71.3	71.5	71.8	72.2	72.3
9	Gasoline and oil.....	81.6	82.4	81.9	81.8	82.6	80.6	81.5	79.7	80.6	82.0	81.8	84.3
10	Fuel oil and coal.....	69.9	70.6	71.7	72.2	72.5	72.4	72.4	72.3	79.0	78.7	76.6	76.2
11	Other.....	69.9	70.6	71.7	72.2	72.5	72.4	72.4	72.3	71.9	72.7	73.7	74.1
12	Services.....	61.5	61.9	62.5	63.1	63.6	63.9	64.4	64.9	65.0	65.6	66.4	67.0
13	Housing.....	70.4	70.6	71.1	71.6	71.7	72.2	72.6	73.1	73.3	73.7	74.0	74.4
14	Household operation.....	64.7	65.1	65.7	66.7	67.2	67.6	68.3	68.5	69.2	69.4	70.7	71.5
15	Electricity and gas.....	64.7	65.1	65.7	66.7	67.2	67.6	68.3	68.5	78.6	79.1	79.9	80.8
16	Other.....	54.4	55.1	55.9	57.0	57.7	58.5	59.4	60.5	63.8	64.0	65.4	66.1
17	Transportation.....	54.4	55.1	55.9	57.0	57.7	58.5	59.4	60.5	60.7	61.7	62.5	63.2
18	Other.....	55.4	55.8	56.3	56.8	57.4	57.5	58.0	58.4	58.4	59.1	60.0	60.6

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal consumption expenditures.....	78.4	79.0	79.6	80.2	80.4	80.9	81.6	82.3	83.4	84.2	85.0	85.9
2	Durable goods.....	85.0	85.4	85.9	86.5	86.3	86.8	87.8	88.7	89.7	90.2	90.9	91.7
3	Motor vehicles and parts.....	83.2	83.4	83.7	84.1	83.2	84.3	85.9	87.3	88.4	88.7	89.2	89.9
4	Furniture and household equipment.....	88.1	88.5	89.1	89.7	90.1	90.1	90.5	91.1	92.3	93.0	93.6	94.2
5	Other.....	82.8	83.2	83.8	84.5	84.8	85.4	85.9	86.6	87.1	87.7	89.0	90.4
6	Nondurable goods.....	79.1	79.9	80.4	81.1	81.1	81.4	82.2	82.9	83.8	84.8	85.6	86.7
7	Food.....	78.1	79.0	79.6	80.1	79.6	79.6	80.5	81.1	82.0	82.9	83.6	84.9
8	Clothing and shoes.....	77.0	77.7	78.3	79.1	80.2	81.0	81.8	82.7	83.8	85.3	86.7	88.0
9	Gasoline and oil.....	88.4	88.8	89.7	91.0	91.6	92.2	92.9	92.8	93.5	93.7	93.8	94.2
10	Fuel oil and coal.....	82.4	83.1	83.0	83.4	84.3	85.4	86.4	86.4	86.7	88.3	89.3	89.0
11	Other.....	80.2	80.6	81.1	81.7	82.1	82.3	83.1	84.1	84.9	85.8	86.5	87.5
12	Services.....	75.5	76.1	76.9	77.4	78.0	78.5	79.1	79.8	80.9	81.6	82.4	83.2
13	Housing.....	81.0	81.3	81.7	82.2	82.6	82.9	83.4	83.9	84.4	85.0	85.6	86.3
14	Household operation.....	77.6	78.5	79.0	79.3	79.8	80.0	80.4	80.9	82.0	82.7	83.1	83.9
15	Electricity and gas.....	82.8	82.8	82.8	82.7	83.0	83.0	83.3	83.5	83.6	83.9	84.1	84.1
16	Other.....	74.3	75.7	76.5	77.2	77.8	78.2	78.7	79.3	80.9	81.9	82.4	83.7
17	Transportation.....	71.2	71.7	72.5	73.1	73.5	73.8	74.1	74.3	75.0	75.6	76.0	76.9
18	Other.....	71.3	72.2	73.3	74.0	74.7	75.5	76.2	77.2	78.9	79.8	80.8	81.7

Major Type of Product: Annually, 1946-74, and Quarterly Seasonally Adjusted, 1947-74—Continued

1972=100]

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
71.2	71.6	71.9	72.2	72.2	72.3	72.6	72.7	73.1	73.4	73.7	74.0	74.3	74.5	74.8	75.2	75.5	75.6	75.8	76.0	76.4	76.9	77.3	77.6	1
82.3	82.1	82.1	81.8	81.5	82.6	83.2	83.3	83.5	83.9	84.0	84.0	84.2	84.6	84.8	85.3	85.7	85.8	85.9	85.6	86.1	85.8	85.4	85.0	2
77.9	77.3	77.3	76.5	75.0	77.0	78.4	79.0	79.6	80.7	81.0	81.1	81.6	82.2	82.4	83.0	83.4	83.5	84.0	83.1	84.5	83.9	83.5	83.1	3
89.4	89.7	89.7	89.7	89.8	89.9	89.8	89.6	89.5	89.2	89.0	89.1	89.1	89.1	89.1	89.4	89.5	89.4	89.1	89.0	88.9	88.9	88.5	88.2	4
78.5	78.8	79.1	79.2	79.5	79.8	79.9	80.2	80.5	80.6	80.7	80.6	80.8	81.0	81.4	82.2	83.4	83.4	83.7	84.1	84.2	84.1	83.6	82.8	5
71.8	72.5	72.7	73.3	73.4	73.1	73.3	73.3	73.6	73.9	74.0	74.3	74.6	74.6	75.1	75.3	75.7	75.7	75.9	76.1	76.3	77.2	77.6	78.0	6
69.2	70.1	70.3	71.1	71.2	70.8	70.9	70.8	71.3	71.6	71.8	72.1	72.5	72.4	73.0	73.2	73.7	73.6	74.0	74.4	74.3	75.5	76.0	76.5	7
72.5	72.9	73.1	73.3	73.4	73.2	73.6	73.6	73.3	73.6	73.9	74.0	74.2	74.3	74.6	74.8	75.0	75.1	75.0	75.0	75.3	75.7	76.0	76.3	8
83.6	84.0	85.1	85.3	85.1	82.7	84.2	83.6	83.8	85.2	83.6	85.6	85.2	84.1	84.4	84.3	84.4	84.3	84.3	84.5	86.1	87.8	88.0	88.2	9
76.0	75.9	76.3	76.7	79.1	79.5	79.7	79.0	79.1	78.6	79.3	80.4	80.3	81.5	80.7	80.1	78.8	78.5	79.3	80.3	80.4	80.4	82.1	82.1	10
74.4	74.6	74.8	75.1	75.3	75.5	75.7	75.9	76.1	76.2	76.2	76.3	76.5	77.1	77.5	78.0	78.3	78.7	78.5	78.7	79.0	79.2	79.7	80.0	11
67.5	67.7	68.1	68.6	68.6	68.9	69.3	69.5	69.9	70.2	70.6	71.0	71.3	71.5	71.8	72.2	72.4	72.5	72.9	73.3	73.6	74.0	74.5	74.9	12
74.7	74.9	75.3	75.1	76.0	76.2	76.4	76.7	76.9	77.3	77.5	77.8	78.0	78.2	78.5	78.8	78.9	79.2	79.4	79.8	80.0	80.2	80.4	80.6	13
72.2	72.7	72.9	73.2	73.3	74.0	74.0	74.0	74.2	74.5	74.8	75.0	75.5	75.8	75.8	76.1	76.3	76.5	76.9	77.3	77.4	77.4	77.7	78.0	14
81.7	82.2	82.5	82.7	82.8	83.0	82.7	82.7	82.7	82.7	83.0	82.8	82.9	82.9	82.6	82.8	82.3	82.8	82.8	82.8	82.7	82.5	82.4	82.7	15
66.7	67.1	67.5	67.7	67.9	68.5	68.7	68.7	69.0	69.4	69.7	70.0	70.7	71.4	71.6	72.0	72.4	72.6	73.1	73.7	74.0	74.1	74.5	75.1	16
63.6	63.7	64.1	64.7	65.4	66.3	66.6	66.8	67.0	67.3	67.1	67.0	67.0	67.1	67.2	67.2	67.3	67.1	67.4	67.8	68.5	69.3	70.1	70.7	17
61.2	61.5	61.8	62.3	62.1	62.2	62.7	62.9	63.5	63.9	64.5	65.0	65.4	65.7	66.2	66.8	67.1	67.1	67.6	68.0	68.5	69.0	69.6	70.4	18

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
86.7	87.9	89.0	90.1	91.1	92.0	92.8	94.1	95.1	96.1	97.2	97.8	98.9	99.5	100.3	101.2	102.6	104.5	106.2	108.8	111.8	115.0	118.3	121.3	1
92.0	92.8	93.4	94.1	94.5	95.0	95.6	97.2	99.2	99.4	98.9	98.4	99.6	100.1	100.3	100.0	100.7	101.4	102.0	102.8	103.2	106.6	110.4	114.0	2
90.3	90.9	91.3	92.1	92.5	93.1	94.2	97.1	100.7	100.5	99.0	97.4	99.8	100.4	100.6	99.2	100.2	101.0	101.7	102.4	100.9	105.7	110.8	115.7	3
94.3	95.0	96.1	96.6	97.0	97.4	97.5	98.0	98.4	98.8	99.1	99.2	99.5	99.9	100.1	100.5	100.9	101.3	101.8	102.5	104.1	106.6	109.8	112.8	4
91.2	92.3	92.7	93.2	93.7	93.8	94.4	95.2	96.5	97.7	98.5	99.0	99.3	99.5	100.2	100.9	101.6	102.8	103.8	104.8	106.3	108.8	111.2	113.9	5
87.5	88.8	90.0	91.2	92.4	93.3	93.9	94.9	95.3	96.2	97.1	97.8	98.8	99.3	100.3	101.6	103.5	106.4	109.0	113.1	118.2	122.4	126.0	129.5	6
85.5	86.7	88.2	89.8	91.5	92.3	92.9	93.6	93.6	95.1	95.9	96.7	98.5	99.1	100.4	102.0	105.1	109.4	113.6	118.8	123.6	126.7	129.6	134.8	7
89.3	90.5	91.6	92.7	93.5	94.2	95.1	96.3	96.9	97.7	98.1	98.6	99.3	99.7	99.8	101.1	101.8	103.3	104.2	105.2	106.9	109.3	112.3	113.6	8
95.7	97.8	97.3	97.2	96.5	98.3	97.5	99.2	98.9	96.8	98.9	100.4	98.6	97.9	100.5	102.9	103.4	107.1	109.4	117.7	138.0	153.4	153.2	146.5	9
89.2	90.0	90.7	91.1	91.4	92.4	94.4	96.7	98.2	98.9	100.5	100.4	98.6	99.1	101.1	101.0	103.6	108.8	114.6	133.8	167.5	178.2	190.9	193.7	10
88.2	89.2	90.2	91.2	92.4	93.3	94.3	95.2	96.3	97.2	98.0	98.5	99.2	99.9	100.2	100.6	101.2	102.0	102.4	103.9	106.2	109.5	114.7	119.3	11
84.3	85.5	86.6	87.9	88.9	89.8	90.9	92.4	93.6	95.0	96.7	97.7	98.7	99.6	100.3	101.3	102.5	103.8	105.1	106.9	108.9	111.3	114.2	116.4	12
87.0	87.9	88.8	89.8	90.6	91.5	92.5	93.7	94.9	96.1	97.0	97.9	98.7	99.5	100.4	101.4	102.7	103.9	105.4	106.8	108.4	109.8	111.5	113.3	13
84.6	85.2	85.9	86.8	87.4	88.4	89.6	91.5	93.0	94.5	96.5	97.2	98.6	99.5	100.4	101.5	102.3	103.3	104.7	107.0	110.7	114.8	118.6	121.4	14
84.4	85.2	85.8	86.8	87.4	88.1	89.3	91.5	93.1	94.4	96.1	97.1	98.4	99.4	100.5	101.6	102.7	103.6	105.2	109.0	113.7	119.6	124.9	129.6	15
84.7	85.3	86.0	86.8	87.4	88.6	89.9	91.5	92.9	94.5	96.7	97.2	98.8	99.6	100.3	101.3	102.0	103.1	104.3	106.2	108.6	111.5	114.1	115.5	16
77.9	79.0	80.4	82.3	85.3	87.1	89.5	92.0	94.1	96.6	98.8	99.3	100.0	100.1	100.0	100.0	100.4	101.0	101.5	102.5	104.1	106.3	110.0	113.1	17
83.2	85.0	86.4	87.7	88.8	89.5	90.4	91.9	92.7	94.1	96.2	97.4	98.6	99.6	100.4	101.4	102.9	104.5	105.8	107.7	109.8	112.4	116.0	118.0	18

Table 7.12.—Implicit Price Deflators for Personal Consumption

[Index numbers,

Line	The figures in parenthesis are the line numbers of the corresponding items in table 2.6.	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Personal consumption expenditures.....	47.7	52.8	55.9	55.7	56.8	60.5	61.9	63.1	63.6	64.2	65.5	67.6
2	Durable goods.....	61.1	66.8	69.1	69.1	70.8	74.7	74.8	75.5	73.2	74.0	76.0	79.2
3	Motor vehicles and parts.....	51.4	57.0	60.0	62.2	63.6	65.1	64.9	66.9	62.5	66.2	67.9	72.7
4	New autos and net purchases of used autos (65+66).....	44.8	53.7	57.5	60.7	62.1	62.6	61.9	65.0	60.3	64.7	65.9	71.1
5	Tires, tubes, accessories, and other parts (68).....	67.8	70.3	71.8	71.6	73.5	83.0	83.1	82.0	80.1	80.4	81.5	82.0
6	Other motor vehicles (67).....	55.1	62.4	68.1	74.6	75.2	78.4	85.6	86.5	87.6	79.4	83.5	88.4
7	Furniture and household equipment.....	66.7	74.2	77.0	76.8	80.6	86.6	85.9	86.4	86.1	85.1	86.4	88.4
8	Furniture, including mattresses and bedsprings (29).....	59.8	62.3	66.1	64.1	65.1	72.7	72.8	72.7	73.0	72.5	73.5	75.3
9	Kitchen and other household appliances (30).....	100.4	110.4	116.6	113.2	111.8	119.8	119.7	118.9	117.0	113.2	108.0	106.5
10	China, glassware, tableware, and utensils, and other durable house furnishings (31+32).....	55.6	58.3	59.6	59.9	62.9	69.9	69.1	70.1	70.0	71.6	75.7	79.1
11	Radio and television receivers, records, and musical instruments (87).....	102.2	126.1	134.1	141.6	140.8	139.4	128.1	124.1	117.3	111.4	111.6	115.8
12	Other.....	62.8	68.3	69.3	69.6	68.5	71.8	73.6	74.3	73.8	73.3	74.1	75.8
13	Ophthalmic products and orthopedic appliances (46).....	52.2	54.2	56.4	58.3	58.8	61.6	62.3	61.5	60.8	61.7	62.6	65.1
14	Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (86).....	64.6	71.5	73.4	73.3	70.9	77.3	77.6	77.2	76.2	74.7	76.2	77.8
15	Other (18+83).....	64.7	70.5	70.8	71.4	70.2	72.8	75.3	76.9	76.6	75.9	76.2	77.6
16	Nondurable goods.....	52.1	58.7	62.3	60.3	60.7	65.8	66.5	66.3	66.6	66.3	67.3	69.4
17	Food.....	50.4	58.0	60.9	58.4	59.0	64.6	66.0	64.9	65.2	64.2	64.7	66.8
18	Food purchased for off-premise consumption (3).....	52.5	60.4	63.5	61.2	61.8	68.1	69.7	68.5	68.7	67.5	67.9	70.1
19	Purchased meals and beverages (4).....	42.7	48.1	50.2	48.6	49.2	52.4	53.6	53.3	54.4	54.7	55.6	57.5
20	Food furnished employees (including military) and food produced and consumed on farms (5+6).....	61.4	71.4	75.0	67.3	66.6	78.0	77.9	73.8	68.1	63.7	61.2	62.6
21	Addenda: Food excluding alcoholic beverages (8).....	48.6	57.0	60.7	57.9	58.8	65.1	66.0	64.9	65.0	63.9	64.4	66.6
22	Alcoholic beverages (9).....	61.6	63.5	62.0	61.2	59.8	61.5	66.2	65.2	66.6	66.2	66.8	68.0
23	Clothing and shoes.....	58.9	63.7	67.7	64.8	64.1	70.1	69.0	68.8	69.0	68.7	70.0	71.1
24	Shoes and other footwear (11).....	40.3	46.9	50.7	50.0	50.7	57.0	55.9	55.5	56.9	57.6	60.5	62.3
25	Women's and children's clothing and accessories (14).....	66.9	70.4	75.1	70.9	69.5	74.5	72.8	72.8	72.9	72.4	73.1	73.6
26	Men's and boys' clothing and accessories (15).....	60.1	65.0	67.5	65.2	65.3	71.4	70.7	70.2	69.7	69.2	70.5	71.8
27	Gasoline and oil (70).....	52.9	59.3	66.5	67.9	68.0	69.4	70.8	73.8	75.4	76.2	78.5	81.9
28	Fuel oil and coal (40).....	47.9	54.0	62.7	3.0	64.8	67.4	68.4	70.4	70.6	71.4	73.8	77.6
29	Other.....	50.1	56.2	59.5	58.9	59.7	63.7	63.8	65.1	65.3	66.3	67.8	70.1
30	Tobacco products (7).....	40.9	44.0	45.7	46.7	47.6	49.1	51.3	53.8	54.2	54.7	55.8	57.6
31	Toilet articles and preparations (21).....	60.4	72.7	74.7	72.0	69.9	77.7	75.1	75.4	75.1	75.7	78.1	80.6
32	Semidurable house furnishings (33).....	75.4	94.6	97.8	84.7	85.6	93.3	85.1	83.7	81.5	81.1	81.6	82.0
33	Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).....	52.0	68.4	71.9	66.4	65.2	73.4	70.1	71.5	74.6	75.2	76.0	79.3
34	Drug preparations and sundries (45).....	70.3	76.0	80.5	81.8	82.8	85.8	86.9	87.6	88.4	89.3	91.3	94.1
35	Nondurable toys and sports supplies (85).....	56.6	58.4	63.4	64.1	63.7	68.1	68.0	68.3	67.3	67.8	70.5	71.4
36	Other (16+35+84+89+105-107).....	38.9	42.9	47.0	48.8	49.0	52.8	56.1	57.6	57.2	58.5	59.1	62.0
37	Services.....	38.9	41.7	44.4	46.1	47.4	49.9	52.6	55.4	57.2	58.5	60.2	62.2
38	Housing.....	48.4	50.2	53.3	55.1	57.0	59.5	62.1	65.2	67.3	68.3	69.5	70.9
39	Owner-occupied nonfarm dwellings—space-rent (24).....	49.7	51.3	54.7	57.1	59.1	61.5	64.0	67.5	69.8	70.8	72.1	73.4
40	Tenant occupied nonfarm dwellings (including lodging houses) rent (25).....	49.6	51.3	54.7	57.1	59.1	61.5	64.0	67.4	69.8	70.8	72.1	73.4
41	Rental value of farm dwellings (26).....	42.2	45.1	45.3	40.8	41.0	43.7	45.8	45.4	43.1	43.1	42.6	43.5
42	Other (27).....	37.6	39.9	43.6	45.7	47.3	50.9	53.3	55.8	57.6	59.4	61.5	64.3
43	Household operation.....	45.5	47.2	49.4	50.9	52.2	54.6	57.8	60.3	61.7	62.4	63.6	65.6
44	Electricity (37).....	75.7	74.8	75.5	76.2	76.3	77.0	77.7	78.7	79.1	80.1	80.3	80.7
45	Gas (38).....	54.6	55.1	57.0	59.5	59.7	59.4	60.6	62.4	63.6	66.2	67.3	68.0
46	Water and other sanitary services (39).....	30.0	31.4	32.3	32.7	34.4	35.9	39.1	41.3	43.7	47.5	49.1	53.3
47	Telephone and telegraph (41).....	63.5	64.5	67.8	70.7	76.1	77.7	80.6	83.4	82.1	81.2	82.2	83.8
48	Domestic service (42).....	36.6	37.9	38.8	38.8	38.9	40.9	43.7	45.8	40.4	46.5	47.6	49.4
49	Other (43).....	34.2	38.1	40.6	41.8	42.8	45.6	48.4	49.8	51.7	52.7	53.9	55.1
50	Transportation.....	30.3	32.7	35.7	38.6	41.2	44.1	47.0	50.6	53.0	53.4	53.6	55.6
51	User-operated transportation (69+71+72).....	36.1	39.1	42.3	44.1	45.8	47.5	50.8	55.6	57.9	56.9	55.9	57.7
52	Purchased local transportation.....	22.3	23.7	25.7	28.8	31.6	34.8	37.0	39.0	41.5	43.9	45.6	47.4
53	Transit systems (74).....	20.3	21.2	22.7	26.7	29.1	32.5	34.9	37.3	40.6	42.2	43.9	45.3
54	Other (75+76).....	28.6	32.1	32.0	36.2	39.9	41.8	42.7	43.6	43.9	47.6	49.2	51.5
55	Purchased intercity transportation.....	47.4	50.7	54.9	56.7	57.2	58.8	59.9	60.3	59.4	58.7	60.1	62.5
56	Railway (excluding commutation) (78).....	51.9	57.2	64.2	67.3	68.6	69.8	69.7	69.8	68.3	67.4	69.6	74.0
57	Bus (79).....	40.0	41.1	42.0	44.4	45.4	46.8	48.7	49.4	48.5	47.7	49.6	53.4
58	Airline (80).....	50.3	54.8	62.7	63.7	62.7	63.3	64.0	63.9	63.0	62.1	62.0	62.1
59	Other (81).....	60.7	60.3	64.2	62.0	60.9	60.9	60.9	60.0	60.4	60.0	60.4	60.4
60	Other.....	34.6	38.0	40.2	41.1	41.6	43.6	45.8	48.1	49.6	51.3	53.7	56.1
61	Shoe cleaning and repair (12).....	47.7	54.2	56.1	56.8	57.0	62.8	63.6	63.9	63.6	64.3	65.2	70.0
62	Cleaning, laundering, dyeing, pressing, alteration, storage, and repair of garments (17).....	43.4	47.6	50.3	51.6	52.7	56.6	57.6	59.4	59.9	60.8	63.3	65.6
63	Barbershops, beauty parlors, and baths (22).....	41.0	43.3	45.0	45.5	45.9	48.6	50.9	52.3	53.3	55.4	57.9	60.7
64	Medical care services.....	34.9	38.7	40.5	40.2	40.5	41.1	43.5	46.2	48.2	49.4	50.2	52.3
65	Physicians (47).....	35.2	37.1	38.6	38.8	39.0	40.0	42.2	44.4	46.2	48.3	50.4	52.5
66	Dentists (48).....	38.9	41.7	43.9	45.2	45.7	46.9	48.4	51.2	53.5	54.6	56.3	57.7
67	Other (49+50+51).....	33.3	39.2	41.1	40.0	40.4	40.6	43.3	46.3	48.3	48.8	48.6	50.7
68	Services furnished without payment by financial intermediaries except life insurance carriers (58).....	23.8	26.7	27.7	29.4	31.6	33.2	36.2	39.7	41.2	43.5	48.3	51.2
69	Admissions to specified spectator amusements (90).....	30.7	32.3	32.8	33.7	33.5	34.1	34.6	36.3	38.4	40.2	41.0	43.2
70	Other (55-58+60+61+62+88+94+95+96+97+98+102+104-106).....	34.8	38.9	41.7	43.1	43.2	46.3	48.5	50.6	51.8	53.7	57.1	59.3

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Expenditures by Type of Product: Annually, 1946-74

1972 = 100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
69.1	70.4	71.7	72.5	73.6	74.7	75.7	77.1	79.3	81.3	84.6	88.5	92.5	96.6	100.0	105.5	116.6	1
79.4	81.9	82.1	82.7	83.9	84.7	85.7	85.6	85.7	87.4	90.7	93.1	95.5	99.0	100.0	101.7	108.4	2
71.7	77.3	77.2	77.4	80.6	82.3	83.5	83.7	83.6	85.2	89.0	91.1	94.1	99.3	100.0	101.2	108.0	3
69.6	76.1	76.5	77.1	80.7	82.5	83.9	83.7	83.4	84.9	88.8	90.8	93.6	99.2	100.0	102.1	109.1	4
82.4	81.6	78.9	76.6	77.0	78.2	78.2	81.1	83.1	85.4	88.9	91.6	95.6	99.1	100.0	97.2	103.8	5
91.5	95.4	94.1	94.2	93.7	93.2	93.0	90.9	89.3	90.2	92.7	94.1	97.0	100.7	100.0	100.0	105.9	6
88.5	89.1	89.6	89.8	89.2	89.2	89.2	88.6	88.9	90.4	93.3	95.5	97.5	98.9	100.0	101.6	108.3	7
75.3	75.4	75.5	76.3	76.7	77.0	77.1	77.6	79.5	82.5	86.7	91.7	95.4	98.3	100.0	103.4	112.2	8
103.9	103.6	102.2	100.1	97.8	95.9	94.9	92.6	91.1	91.2	93.1	95.1	97.5	99.5	100.0	100.1	105.2	9
80.4	81.6	83.9	84.9	85.6	86.9	87.8	87.4	88.4	90.5	94.4	96.0	97.5	98.3	100.0	102.6	112.0	10
118.0	118.3	118.1	116.1	112.4	110.6	108.7	105.2	100.6	99.4	99.3	99.2	99.4	99.9	100.0	99.8	102.2	11
77.4	77.8	78.9	79.9	80.6	81.3	83.7	83.7	83.6	85.7	88.6	92.3	94.2	97.9	100.0	103.3	110.0	12
65.7	66.4	68.1	70.4	71.4	71.8	72.7	74.2	76.3	80.0	82.6	86.2	90.8	96.3	100.0	103.8	110.9	13
80.1	80.8	82.1	83.3	84.5	85.3	86.1	86.3	87.4	89.0	91.4	94.2	94.7	96.8	100.0	103.2	110.6	14
79.0	79.4	80.0	80.5	81.3	82.0	85.6	84.8	83.1	84.6	87.7	92.1	94.5	97.5	100.0	103.2	109.3	15
71.0	71.4	72.6	73.3	73.9	74.9	75.8	77.3	80.1	81.9	85.3	89.4	93.6	96.6	100.0	108.0	124.0	16
69.3	69.2	70.1	70.9	71.7	72.7	73.9	75.6	79.2	80.2	83.3	87.5	92.6	95.3	100.0	111.6	128.7	17
72.8	72.0	72.7	73.4	73.9	74.9	76.1	77.8	81.6	81.5	84.4	88.3	93.0	95.0	100.0	113.7	133.0	18
58.9	61.1	62.7	64.0	65.7	67.1	68.2	69.6	72.4	76.5	80.5	85.2	91.4	96.4	100.0	105.5	117.0	19
66.2	64.9	65.9	65.9	67.2	67.8	68.5	70.7	75.0	76.5	80.7	85.8	90.6	94.4	100.0	114.3	123.1	20
69.4	69.0	69.8	70.6	71.4	72.4	73.7	75.5	79.4	80.0	83.2	87.5	92.5	95.0	100.0	113.6	132.5	21
68.4	70.7	72.3	72.9	73.8	74.9	75.6	76.3	77.7	81.1	84.5	88.1	93.1	97.8	100.0	99.7	106.4	22
71.3	72.0	72.9	73.4	73.7	74.5	75.0	75.8	78.0	81.4	86.0	91.0	94.8	97.8	100.0	103.6	110.5	23
63.2	65.8	68.1	68.8	69.7	70.5	70.8	72.0	76.3	80.1	84.3	89.6	94.2	97.3	100.0	104.2	110.4	24
73.9	74.1	74.5	74.8	74.7	75.3	75.7	76.3	77.8	81.4	86.1	90.8	94.3	97.6	100.0	103.4	109.8	25
71.9	71.8	73.0	73.9	74.3	75.3	76.3	77.2	79.3	82.2	86.7	92.3	96.0	98.6	100.0	103.7	111.9	26
81.1	82.2	84.5	83.9	84.5	84.5	84.4	87.5	89.5	92.4	93.8	97.0	97.9	98.7	100.0	109.4	147.9	27
76.6	77.7	76.2	79.3	79.4	79.3	79.1	80.8	83.0	85.6	88.3	90.3	93.7	96.5	100.0	114.8	182.4	28
71.7	73.1	74.7	75.6	76.2	77.3	78.5	79.5	80.9	82.9	86.2	89.7	93.8	97.5	100.0	102.4	112.3	29
58.7	61.0	63.2	63.8	64.4	65.8	67.1	69.8	72.9	75.5	80.3	85.6	92.0	95.7	100.0	102.4	107.2	30
84.0	84.6	84.5	84.3	85.1	85.4	85.5	85.1	84.1	85.5	88.1	92.1	94.4	97.4	100.0	102.6	113.9	31
81.7	82.0	83.0	83.6	83.4	83.5	83.8	84.5	85.6	87.9	91.3	94.1	96.0	98.2	100.0	102.3	115.4	32
81.5	82.6	83.4	82.8	82.6	83.1	82.9	82.8	84.1	86.2	88.4	90.0	94.2	98.4	100.0	102.5	121.7	33
97.3	98.8	98.9	97.8	96.2	95.4	95.2	94.8	95.1	94.7	94.9	95.9	98.0	99.7	100.0	100.3	103.7	34
72.3	73.6	75.3	76.9	78.5	79.9	80.7	80.3	80.0	81.5	85.8	90.7	94.4	98.5	100.0	101.1	106.6	35
63.7	64.2	65.6	66.7	67.3	69.7	72.8	74.3	76.4	78.8	82.2	85.7	90.8	96.4	100.0	104.6	116.6	36
64.2	66.0	68.0	69.1	70.4	71.7	72.8	74.2	76.5	78.8	82.0	86.1	90.5	95.8	100.0	104.6	112.7	37
72.4	73.8	75.1	76.3	77.4	78.4	79.3	80.3	81.5	83.2	85.4	88.4	92.0	96.5	100.0	104.7	110.8	38
74.8	75.8	77.0	78.0	78.9	79.7	80.5	81.3	82.4	83.9	85.9	88.7	92.4	96.7	100.0	104.4	109.6	39
74.8	75.8	77.0	78.0	78.9	79.7	80.5	81.3	82.4	83.9	85.9	88.7	92.4	96.7	100.0	104.3	109.6	40
44.9	49.4	51.4	54.3	56.1	59.5	62.3	64.3	67.7	71.9	75.1	81.6	82.3	90.4	100.0	117.3	151.8	41
66.2	68.4	69.5	70.4	71.2	71.4	72.3	73.5	75.0	78.3	82.3	87.4	93.5	97.4	100.0	104.3	111.4	42
67.9	70.2	72.8	73.8	74.6	75.8	76.7	77.6	78.6	80.3	82.9	85.6	89.2	95.3	100.0	104.3	116.4	43
81.7	82.8	83.9	84.2	84.2	84.2	83.7	83.3	83.3	84.1	84.8	86.5	89.4	95.3	100.0	105.1	124.2	44
72.4	74.9	79.8	80.9	80.8	80.8	81.1	81.4	81.9	81.8	82.5	84.1	86.6	95.0	100.0	104.5	117.8	45
56.2	58.4	60.2	61.8	63.4	65.4	66.5	69.0	70.5	72.2	75.6	80.7	86.9	96.3	100.0	105.4	111.7	46
86.3	88.3	89.6	89.9	89.9	90.0	90.1	88.9	87.0	88.0	88.1	89.2	90.3	94.7	100.0	102.6	108.9	47
50.9	52.9	56.2	57.0	58.4	59.6	61.7	64.6	68.1	73.0	79.7	84.9	91.4	96.1	100.0	106.9	126.4	48
56.7	59.5	60.8	61.4	61.9	65.6	67.2	68.5	70.4	73.0	78.6	82.9	86.8	95.4	100.0	103.5	116.4	49
59.0	62.0	64.0	66.3	67.1	67.1	67.4	69.7	72.1	73.9	75.9	79.9	88.5	97.2	100.0	101.3	108.3	50
61.7	64.9	66.7	68.6	68.4	68.4	68.0	70.7	73.2	74.5	76.0	79.5	88.2	97.5	100.0	101.0	108.3	51
49.1	51.1	52.6	54.7	57.1	58.5	60.3	61.7	64.5	69.0	73.0	77.9	88.8	95.2	100.0	101.0	102.9	52
48.0	49.4	51.4	53.7	55.7	57.0	58.3	59.5	62.2	66.7	70.5	76.2	86.6	95.5	100.0	101.0	98.6	53
51.3	54.5	55.0	56.6	59.7	61.3	64.4	66.0	68.9	73.4	77.3	81.0	87.5	94.9	100.0	102.6	110.6	54
65.7	68.4	71.9	74.6	77.3	74.1	74.0	74.7	75.2	76.0	78.1	83.5	90.0	97.1	100.0	103.3	112.1	55
76.1	77.6	79.1	81.5	82.3	79.8	80.0	80.5	80.3	80.6	81.9	86.9	94.4	102.0	100.0	99.0	108.4	56
56.6	60.4	63.2	62.6	63.5	64.7	65.2	66.7	68.5	71.3	74.9	78.7	84.4	94.6	100.0	103.8	114.5	57
66.3	68.9	73.6	78.4	82.4	76.4	76.1	76.5	76.6	76.8	78.4	84.2	90.9	97.4	100.0	103.4	111.9	58
60.4	62.5	64.8	66.1	66.7	67.7	68.6	70.1	73.0	75.9	79.4	84.8	92.0	96.6	100.0	104.8	114.3	59
57.8	59.6	61.7	62.5	64.2	66.1	67.5	69.4	72.7	75.9	80.3	85.6	90.1	95.1	100.0	105.2	114.1	60
73.5	75.7	79.0	81.0	81.8	84.2	85.0	85.5	85.9	86.1	87.3	88.7	92.7	96.6	100.0	105.2	113.6	61
66.7	68.3	71.0	71.8	72.8	74.1	75.3	77.0	80.1	83.8	86.9	91.0	95.2	98.3	100.0	104.2	115.0	62
62.6	64.4	66.4	68.1	69.3	71.1	72.4	74.5	77.5	81.3	86.3	90.4	94.4	97.6	100.0	108.6	119.6	63
54.1	55.8	57.6	59.3	61.0	62.3	64.1	66.2	69.7	74.5	79.0	84.8	89.4	94.8	100.0	104.2	113.3	64
54.3	56.1	57.6	59.1	60.8	62.2	63.7	65.8	69.9	74.8	78.9	84.4	90.7	97.0	100.0	103.3	112.8	65
59.4	60.9	62.1	62.4	64.0	65.9	67.5	69.6	72.0	75.6	79.7	85.4	90.2	95.9	100.0	103.1	110.9	66
52.7	54.4	56.7	58.8	60.4	61.6	63.7	65.8	69.1	74.2	78.8	84.9	88.6	93.4	100.0	104.9	114.0	67
51.8	54.8	57.7	55.5	54.9	57.7	57.2	61.5	69.2	73.4	78.3	86.2	92.0	95.2	100.0	107.4	118.2	68
45.1	47.0	50.1	52.8	55.4	57.9	62.1	66.2	70.2	74.4	80.5	86.0	92.5	97.1	100.0	103.9	110.7	69
61.0	62.5	64.7	65.0	67.5	69.6	71.0	72.1	74.5	76.2	80.5	85.2	89.4	94.8	100.0	105.6	113.6	70

Table 7.13.—Implicit Price Deflators for Purchases

(Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Purchases of structures.....	40.0	48.5	53.2	52.9	53.9	58.5	60.0	60.4	59.8	61.1	64.6	66.3
2	Private.....	40.0	48.8	53.7	53.7	55.5	59.9	61.4	62.0	61.9	63.5	66.4	67.7
3	Nonresidential.....	36.3	43.7	48.4	48.0	48.8	54.7	55.8	56.8	55.9	57.0	61.8	64.4
4	New.....	36.4	43.7	48.4	48.0	48.8	54.7	55.8	56.8	55.9	57.0	61.8	64.4
5	Nonresidential buildings, excluding farm.....	35.5	44.6	49.7	48.3	48.1	54.4	55.9	56.2	54.6	55.6	60.4	62.8
6	Industrial.....	37.6	44.5	49.5	48.2	47.9	54.3	55.7	56.0	54.5	55.4	60.2	62.6
7	Commercial.....	33.9	45.0	49.9	48.5	48.3	54.8	56.6	56.6	54.9	55.8	60.7	63.2
8	Religious, educational, hospital and institutional, and other ¹	33.2	44.5	49.5	48.2	47.9	54.3	55.7	56.0	54.5	55.4	60.2	62.6
9	Public utilities.....	34.3	40.4	44.5	45.8	48.5	52.9	53.2	55.8	56.3	58.1	62.8	65.8
10	Railroads.....	37.5	43.2	48.1	48.1	48.9	52.5	54.6	56.8	56.8	58.3	62.6	65.4
11	Telephone and telegraph.....	35.7	43.9	46.1	47.2	47.2	51.5	52.7	53.6	54.3	55.9	59.2	59.4
12	Electric light and power.....	30.0	35.1	38.3	40.4	42.6	47.4	48.2	51.0	52.5	54.1	59.2	62.9
13	Gas.....	38.0	45.0	53.2	55.7	58.1	61.4	63.0	66.3	66.3	67.1	73.7	79.4
14	Petroleum pipelines.....	39.0	45.0	53.2	55.7	58.1	61.4	63.0	66.3	66.3	67.1	73.7	79.4
15	Farm.....	36.8	44.5	49.5	48.2	47.9	54.3	55.7	56.0	54.5	55.4	60.2	62.6
16	Mining exploration, shafts and wells.....	45.2	48.5	54.0	52.7	52.4	59.6	60.8	61.2	59.6	60.6	65.9	68.5
17	Petroleum and natural gas.....	45.8	48.8	54.3	52.9	52.6	59.6	61.1	61.5	59.8	60.8	66.1	68.7
18	Other.....	35.8	44.4	49.6	48.3	48.0	54.3	55.7	56.1	54.5	55.5	60.1	62.7
19	Other ²	40.6	46.9	52.8	52.5	48.3	55.3	57.9	57.5	55.5	54.0	59.6	63.1
20	Brokers' commissions on sale of structures.....	35.5	44.5	49.5	48.2	47.9	54.3	55.7	56.0	54.5	55.4	60.2	62.6
21	Net purchases of used structures.....	35.4	43.0	47.5	47.2	48.1	53.8	54.8	55.9	55.1	56.2	61.0	63.6
22	Residential.....	44.0	53.0	57.5	58.1	59.5	63.8	65.8	66.3	66.6	68.2	70.5	70.8
23	New.....	44.0	53.1	57.5	58.1	59.5	63.8	65.8	66.3	66.6	68.2	70.5	70.9
24	Nonfarm.....	43.9	53.1	57.5	58.1	59.5	63.8	65.9	66.3	66.6	68.2	70.5	70.9
25	Structures.....	43.5	52.5	57.0	57.8	59.2	63.5	65.3	65.8	66.1	67.6	69.5	69.8
26	Mobile homes.....	163.3	161.6	164.1	164.4	172.9	178.7	176.2	173.5	166.9	159.6	157.8	151.8
27	Additions and alterations and nonhousekeeping.....	43.5	52.5	57.0	57.8	59.2	63.5	65.3	65.8	66.1	67.6	69.5	69.8
28	Farm.....	46.5	52.8	57.3	57.9	59.4	63.8	65.7	66.2	66.5	68.3	70.6	70.9
29	Brokers' commissions on sale of structures.....	44.0	52.5	57.0	57.8	59.2	63.5	65.3	65.8	66.1	67.6	69.5	69.8
30	Net purchases of used structures.....	44.1	52.5	57.0	57.8	59.2	63.5	65.3	65.8	66.1	67.6	69.5	69.8
31	Government.....	40.7	46.5	50.7	50.0	47.9	54.7	56.6	56.5	54.6	54.6	59.9	62.9
32	New.....	39.3	45.7	50.5	49.9	47.8	54.7	56.6	56.4	54.5	54.4	59.8	62.7
33	Buildings, excluding military.....	38.9	45.6	49.4	48.7	48.1	54.5	55.9	56.0	54.2	55.0	59.7	62.2
34	Residential.....	45.8	52.1	56.7	57.4	58.8	63.0	64.9	65.3	65.5	67.2	68.9	69.4
35	Industrial, educational, hospital and other ³	33.6	43.7	48.6	47.2	46.9	53.3	54.7	55.0	53.5	54.4	59.1	61.5
36	Highways and streets.....	44.2	49.6	55.6	53.7	48.3	59.2	60.9	58.6	55.3	53.8	60.8	63.5
37	Military facilities.....	37.7	46.4	51.5	50.4	47.2	56.2	57.8	57.0	55.1	55.1	60.0	62.3
38	Conservation and development.....	38.8	45.3	51.1	52.1	49.5	52.6	56.2	57.7	56.9	55.5	59.9	64.2
39	Sewer systems.....	29.1	34.8	39.9	41.0	43.1	46.0	47.4	50.0	51.0	52.9	56.7	60.3
40	Water supply facilities.....												
41	Other ⁴	40.6	47.5	53.2	53.1	48.9	52.9	58.7	58.1	56.1	54.8	60.3	63.8
42	Net purchases of used structures.....												

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Other buildings consists of buildings used primarily for social and recreational activities and buildings, not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.
3. Other buildings consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

4. Consists of electric and gas facilities, transit systems, airfields, etc.

of Structures by Type: Annually, 1946-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
65.6	66.1	65.6	65.4	66.1	66.4	67.0	68.3	70.7	73.3	76.9	83.2	88.7	94.6	100.0	109.1	126.2	1
67.3	67.7	67.4	67.1	67.5	67.6	68.0	69.1	71.4	74.1	77.9	84.2	89.1	94.6	100.0	109.6	125.0	2
63.8	63.6	63.1	62.7	63.0	63.5	64.4	65.9	68.8	71.8	75.3	81.1	88.0	94.4	100.0	108.0	127.5	3
63.4	63.6	63.1	62.7	63.0	63.5	64.4	65.9	68.8	71.8	75.3	81.1	88.0	94.4	100.0	108.0	127.4	4
61.0	60.4	60.3	60.1	60.8	61.9	63.0	64.7	67.4	70.4	73.8	80.7	87.9	94.7	100.0	108.5	128.0	5
60.8	60.2	60.1	60.0	60.6	61.7	62.9	64.6	67.4	70.3	73.7	80.5	87.8	94.5	100.0	108.7	128.4	6
61.8	60.7	60.5	60.3	60.9	62.0	63.2	64.9	67.6	70.5	73.9	80.8	88.0	94.9	100.0	108.4	127.9	7
60.8	60.2	60.1	60.0	60.6	61.7	62.9	64.5	67.4	70.4	73.7	80.6	87.8	94.7	100.0	108.4	127.9	8
67.0	68.9	68.8	68.8	68.0	67.9	68.1	69.9	72.4	74.9	78.1	82.0	87.9	94.1	100.0	106.5	126.5	9
66.9	68.6	68.7	68.3	68.4	68.2	68.6	69.4	70.3	71.6	75.1	79.8	86.7	93.9	100.0	106.0	128.0	10
59.1	60.5	62.0	63.3	63.3	62.7	63.3	64.5	68.0	70.6	74.6	78.7	87.4	92.8	100.0	105.9	122.0	11
64.4	65.9	66.9	64.6	64.9	65.3	67.2	68.7	70.9	74.1	76.8	81.7	87.8	94.3	100.0	106.9	126.7	12
81.1	82.5	82.8	82.5	81.4	79.3	76.3	79.2	80.8	81.9	84.3	86.7	89.2	95.8	100.0	106.4	125.7	13
80.9	82.4	82.5	82.6	81.2	79.3	76.1	79.2	80.7	81.9	84.2	86.5	89.3	95.7	100.0	106.4	128.5	14
60.8	60.2	60.1	60.0	60.6	61.7	62.9	64.5	67.4	70.4	73.7	80.4	87.9	94.6	100.0	106.6	128.2	15
66.5	68.7	67.8	66.2	67.3	65.0	65.2	66.6	70.9	73.9	77.6	82.0	88.2	92.2	100.0	109.9	129.3	16
66.7	69.2	68.3	66.6	67.8	65.3	65.3	66.8	71.2	74.1	77.9	82.1	88.3	91.8	100.0	110.1	129.4	17
60.9	60.1	60.1	60.0	60.5	61.6	62.9	64.4	67.2	70.5	73.9	80.6	87.8	94.8	100.0	108.8	128.5	18
62.4	62.2	61.0	61.3	62.8	64.1	64.9	66.7	69.3	72.3	75.7	80.9	88.3	94.5	10.00	107.0	131.3	19
61.0	60.5	60.1	60.1	60.7	61.8	63.1	64.7	67.4	70.5	73.8	80.7	87.8	94.7	100.0	108.5	128.2	20
62.7	62.7	62.5	62.2	62.4	63.3	64.3	65.7	68.5	71.4	74.8	80.6	88.1	94.7	100.0	107.7	127.5	21
70.7	70.6	70.9	70.9	71.1	70.5	70.8	72.0	74.2	76.7	80.4	87.5	90.4	94.8	100.0	110.8	122.6	22
70.7	70.6	70.9	70.9	71.2	70.5	70.8	72.0	74.3	76.8	80.5	87.5	90.5	94.8	100.0	110.8	122.6	23
70.7	70.6	70.9	70.9	71.2	70.5	70.8	72.0	74.3	76.8	80.5	87.5	90.4	94.8	100.0	110.8	122.6	24
69.8	69.8	70.2	70.2	70.6	70.0	70.2	71.3	73.6	76.2	79.9	86.8	89.6	94.3	100.0	111.1	123.2	25
146.2	140.4	135.1	131.4	114.6	101.3	99.2	98.0	93.0	91.1	91.5	98.3	102.2	102.1	100.0	105.2	115.6	26
69.8	69.8	70.2	70.2	70.6	70.0	70.2	71.3	73.6	76.2	79.9	86.8	89.6	94.3	100.0	111.1	123.2	27
70.8	70.8	71.2	70.8	71.2	70.6	70.9	72.2	74.2	76.6	80.4	87.7	90.6	95.1	100.0	110.4	122.9	28
69.8	69.8	70.2	70.2	70.6	70.0	70.2	71.3	73.6	76.2	79.9	86.8	89.6	94.3	100.0	111.1	123.2	29
69.8	69.8	70.2	70.2	70.6	70.0	70.2	71.3	73.6	76.2	79.9	86.8	89.6	94.3	100.0	111.1	123.2	30
62.1	62.3	61.5	61.8	62.8	63.7	64.5	66.5	69.1	71.7	74.9	80.6	87.5	94.5	100.0	107.7	129.4	31
61.8	62.2	61.4	61.6	62.7	63.7	64.5	66.4	69.0	71.6	74.8	80.5	87.4	94.5	100.0	107.7	129.5	32
61.2	62.6	62.6	62.7	63.2	63.3	64.3	65.9	68.4	71.0	74.1	80.7	86.6	93.9	100.0	108.1	124.2	33
69.7	70.0	70.3	70.3	70.6	70.2	70.3	71.5	73.9	76.1	80.1	87.0	89.7	94.1	100.0	111.4	123.6	34
59.8	61.2	61.6	61.7	62.1	62.8	63.9	65.5	68.0	70.6	73.7	80.1	86.3	93.9	100.0	107.9	124.2	35
61.9	61.7	59.4	59.6	61.4	63.1	63.8	65.8	69.4	71.7	75.6	80.7	89.2	96.0	100.0	107.4	139.0	36
62.6	62.3	61.5	61.6	62.7	63.8	64.6	66.3	69.1	71.6	75.2	80.8	87.7	94.7	100.0	107.9	130.7	37
62.7	63.0	62.5	63.1	64.1	65.0	66.1	67.6	69.7	72.8	75.9	80.5	86.7	93.3	100.0	106.4	123.2	38
62.1	57.0	58.3	59.1	60.7	62.1	63.0	66.1	66.3	68.3	70.9	76.0	82.3	91.5	100.0	108.2	123.6	39
63.1	69.5	70.1	70.5	70.1	69.9	69.0	71.0	72.9	74.5	77.0	80.7	85.5	93.6	100.0	107.8	125.2	40
63.1	63.4	62.3	62.2	63.2	64.1	65.6	67.0	69.2	72.3	75.4	80.6	88.8	95.1	100.0	107.7	136.1	41
																	42

Table 7.14.—Implicit Price Deflators for Private Purchases of

(Index numbers,

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Private purchases of producers' durable equipment.....	43.3	49.0	53.4	56.4	58.2	62.1	63.0	64.2	65.9	67.0	71.4	75.7
2	Nonresidential.....	42.8	48.5	52.9	55.9	57.6	61.6	62.5	63.7	65.4	66.5	71.0	75.4
3	Furniture and fixtures.....	43.9	52.3	55.3	56.6	58.7	65.1	63.9	64.9	65.8	67.8	71.5	75.0
4	Fabricated metal products.....	38.5	47.4	53.1	53.6	54.3	62.1	62.9	64.7	64.6	66.7	74.1	77.8
5	Engines and turbines.....	35.2	39.4	41.2	41.4	41.0	46.9	46.7	49.8	50.7	53.2	61.7	70.2
6	Tractors.....	42.5	43.1	47.1	49.2	50.5	52.7	54.3	56.7	57.1	57.3	58.7	62.7
7	Agricultural machinery, except tractors.....	36.2	40.7	46.7	50.4	52.3	56.3	57.8	58.6	58.9	59.5	61.4	63.4
8	Construction machinery, except tractors.....	31.6	36.4	41.2	43.6	44.9	50.0	50.4	51.5	52.4	54.1	57.5	61.4
9	Mining and oilfield machinery.....	33.3	38.4	42.1	45.2	48.5	54.0	53.8	56.4	59.0	61.2	65.4	70.3
10	Metalworking machinery.....	40.4	34.1	37.7	40.1	43.7	49.2	51.4	52.5	53.0	56.1	62.4	66.7
11	Special industry machinery, n.e.c.....	34.5	37.1	40.4	42.2	44.0	49.2	49.3	50.5	51.6	54.4	58.7	63.0
12	General industrial, including materials handling, equipment.....	31.4	36.6	39.9	43.2	44.8	50.6	50.4	52.2	53.8	55.7	61.1	65.9
13	Office, computing, and accounting machinery.....	67.6	72.6	74.4	76.0	77.3	82.0	82.2	84.4	85.4	86.6	89.6	93.2
14	Service industry machinery.....	60.8	74.8	77.7	77.1	75.2	80.8	80.4	80.1	80.1	79.8	80.9	82.6
15	Electrical transmission, distribution, and industrial apparatus.....	53.2	57.6	59.8	60.6	63.2	70.7	70.1	72.5	74.1	73.3	82.0	88.0
16	Communication equipment.....		70.7	70.0	70.0	71.6	74.5	72.0	69.2	69.6	69.4	70.5	73.4
17	Electrical equipment, n.e.c.....	47.1	68.6	74.5	73.5	76.8	83.3	80.4	83.7	82.2	82.0	82.6	84.0
18	Trucks, buses, and truck trailers.....		52.9	57.3	60.0	59.6	64.4	68.0	67.5	67.3	69.7	75.5	79.6
19	Autos.....	52.2	64.0	69.4	73.5	74.5	80.2	88.0	79.7	86.5	81.4	97.8	98.0
20	Aircraft.....	36.8	41.9	44.7	46.5	49.0	55.9	55.6	56.8	57.5	59.8	65.2	68.5
21	Ships and boats.....	37.1	42.0	45.3	46.5	47.7	51.6	53.6	56.4	58.0	59.4	63.8	68.0
22	Railroad equipment.....	41.9	44.8	47.8	49.5	53.2	56.0	56.8	58.2	58.7	60.2	64.8	69.4
23	Instruments.....	48.2	52.6	56.2	56.7	57.7	62.5	61.7	64.0	66.4	67.1	69.8	75.2
24	Other.....	56.3	65.1	68.9	69.1	72.3	79.0	77.3	77.9	80.3	81.0	83.0	85.8
25	Less: Sale of equipment scrap, excluding autos.....	64.7	84.5	105.1	75.4	92.0	107.4	104.0	94.5	83.7	106.0	125.4	106.4
26	Residential.....	95.2	105.6	111.5	107.9	107.4	114.9	114.6	114.2	112.4	109.1	104.3	103.4

n.e.c. Not elsewhere classified.

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Table 7.15.—Implicit Price Deflators for Gross

(Index numbers,

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	49.70	53.13	52.59	53.64	57.27	58.00	58.88	59.69	60.98	62.90	65.02
2	Gross domestic product.....	49.7	53.1	52.6	53.6	57.2	57.9	58.8	59.6	60.9	62.8	65.0
3	Agriculture, forestry, and fisheries.....	79.7	85.8	70.4	71.3	84.3	79.9	70.3	66.7	62.3	62.6	63.3
4	Farms.....	84.5	90.7	73.7	74.3	89.1	84.3	73.5	69.4	64.4	64.6	65.4
5	Agricultural services, forestry, and fisheries.....	26.7	30.8	32.8	35.3	35.3	36.1	37.2	38.3	39.9	41.2	41.6
6	Mining.....	59.5	78.2	77.6	78.6	79.5	79.9	81.8	86.6	88.1	91.1	92.0
7	Contract construction.....	39.2	42.8	42.9	44.0	46.8	48.6	48.5	47.3	47.9	49.8	51.8
8	Manufacturing.....	57.6	61.5	62.7	63.9	67.6	68.3	69.6	71.1	73.0	76.0	78.3
9	Nondurable goods.....	70.5	73.9	71.7	71.6	77.2	78.1	79.0	78.7	80.7	82.6	82.8
10	Durable goods.....	49.0	53.0	56.1	58.6	61.6	62.5	64.2	66.3	68.3	71.8	75.5
11	Transportation.....	48.6	55.8	60.8	60.7	61.8	66.6	68.3	66.9	67.4	68.2	71.2
12	Railroad transportation.....	61.8	71.7	78.3	79.3	78.3	84.3	86.1	83.5	81.8	83.9	88.4
13	Trucking and warehousing.....	60.6	64.4	65.5	62.6	64.7	70.2	71.7	72.9	72.5	74.6	76.7
14	Air transportation.....	65.8	85.6	85.6	87.6	83.7	82.3	81.5	73.6	70.8	68.9	67.3
15	Other ¹	30.0	33.2	38.2	37.2	39.7	42.6	44.1	43.7	45.9	45.5	48.8
16	Communication.....	61.8	65.6	68.0	72.2	73.4	76.4	78.0	78.4	78.2	80.1	81.0
17	Telephone and telegraph.....	64.5	68.1	70.8	75.2	77.3	80.6	83.2	83.7	83.6	84.9	86.6
18	Radio and television broadcasting.....	40.7	44.6	44.6	48.6	47.1	48.7	46.4	48.5	49.6	53.1	50.9
19	Electric, gas, and sanitary services.....	72.5	72.1	73.9	74.9	74.3	75.7	76.8	77.8	80.0	80.6	80.9
20	Wholesale and retail trade.....	58.1	62.0	60.1	58.6	63.8	64.3	63.6	64.3	64.1	66.3	68.4
21	Wholesale trade.....	64.5	69.4	67.0	68.0	75.1	72.8	73.1	73.3	74.5	77.5	80.0
22	Retail trade.....	55.0	58.5	56.9	54.2	58.5	60.2	59.1	60.1	59.1	60.7	62.6
23	Finance, insurance, and real estate.....	41.8	45.5	46.5	48.6	51.7	53.2	56.5	58.7	59.8	61.0	62.7
24	Finance and insurance.....	28.3	32.8	35.2	35.8	37.8	40.2	43.3	45.5	44.9	45.5	46.9
25	Real estate.....	48.4	51.4	51.6	54.3	57.8	58.9	62.3	64.5	66.3	67.9	69.8
26	Services.....	36.6	38.7	39.5	40.3	42.7	44.7	46.6	48.4	50.3	52.4	54.8
27	Private households.....	38.0	38.9	38.8	38.9	41.0	43.7	46.0	46.5	46.6	47.7	49.4
28	Other ²	36.5	38.6	39.5	40.5	42.9	44.8	46.7	48.6	50.7	52.9	55.4
29	Government and government enterprises.....	28.2	29.3	30.8	31.6	34.3	36.6	37.7	38.9	40.4	41.7	43.9
30	Government.....	28.9	30.1	31.3	32.3	34.8	36.5	37.6	38.7	40.5	42.3	44.0
31	Government enterprises.....											
32	Residual.....											
33	Rest of the world.....											
34	Addenda:											
35	Private nonfarm business.....	50.7	54.9	55.4	56.4	60.0	61.3	62.7	63.6	64.9	66.9	69.1
	Households and institutions.....	32.2	33.5	34.3	35.1	36.9	38.7	40.3	41.5	42.4	43.7	45.4

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of local and interurban passenger transit, water transportation, pipeline transportation, and transportation services.

2. Consists of hotels and other lodging places; personal services; miscellaneous business services; auto repair, services, and garages; miscellaneous services; motion pictures; amuse-

ment and recreation services, not elsewhere classified; medical and other health services; legal services; educational services; nonprofit organizations; and miscellaneous professional services.

NOTE.—The industry classification is on an establishment basis and is based on the 1967 Standard Industrial Classification.

Producers' Durable Equipment by Type: Annually, 1946-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
76.9	78.5	79.6	79.5	79.6	79.9	80.3	80.8	82.2	84.4	87.4	90.1	93.5	97.6	100.0	101.8	110.1	1
76.5	78.2	79.3	79.2	79.4	79.6	80.1	80.6	82.1	84.3	87.3	90.0	93.4	97.6	100.0	101.8	110.2	2
76.5	76.8	77.0	76.7	75.8	75.5	78.9	78.0	79.5	82.4	85.7	90.1	94.0	97.5	100.0	106.6	122.4	3
77.4	78.7	81.0	79.1	79.0	79.5	79.3	79.0	80.5	82.6	84.8	87.3	91.3	96.1	100.0	103.5	115.3	4
73.8	75.8	76.1	74.0	70.0	70.3	71.2	72.0	72.7	74.8	79.0	82.8	89.6	96.6	100.0	103.0	108.5	5
65.0	67.7	69.1	70.7	71.9	72.9	74.7	75.9	78.1	80.7	84.5	88.1	92.0	96.3	100.0	102.3	117.3	6
66.2	68.2	69.8	70.9	72.3	73.5	74.7	77.2	79.6	82.4	84.1	87.4	90.6	96.7	100.0	103.3	117.5	7
64.2	66.3	68.0	69.0	69.3	70.2	72.1	73.6	75.9	78.4	82.5	86.6	91.0	96.2	100.0	103.7	114.9	8
72.1	73.0	74.6	74.7	75.8	75.9	76.8	77.7	78.7	81.6	85.3	89.5	93.1	96.1	100.0	104.0	117.3	9
67.7	69.3	72.2	73.2	74.5	74.9	75.9	77.8	80.6	83.6	87.4	90.6	95.9	98.7	100.0	103.0	113.3	10
64.7	66.2	68.1	69.3	70.0	71.6	73.3	74.5	76.9	80.8	84.7	88.8	93.2	97.3	100.0	103.7	117.6	11
68.1	70.3	71.5	71.7	71.7	72.4	73.3	75.2	78.3	81.3	84.4	87.4	92.3	97.3	100.0	102.9	114.3	12
93.3	93.9	94.7	95.0	95.2	95.6	95.8	96.1	96.6	97.6	98.1	98.6	99.1	99.6	100.0	100.2	101.3	13
82.8	83.7	84.8	83.5	83.6	83.5	84.2	84.1	85.3	87.3	89.9	92.4	95.5	98.8	100.0	101.5	109.5	14
89.8	90.7	90.8	88.1	87.1	85.2	84.9	84.8	85.7	90.1	93.8	94.9	96.6	99.4	100.0	102.2	109.8	15
74.2	74.0	74.4	73.7	73.2	73.6	74.0	74.1	74.4	77.1	80.8	85.3	87.8	94.5	100.0	103.4	107.4	16
84.7	85.4	85.1	84.4	83.2	81.5	81.8	82.4	83.9	83.8	85.7	88.3	93.2	97.1	100.0	101.8	112.5	17
83.7	86.1	84.0	83.7	83.5	82.7	82.5	83.1	85.4	84.9	87.9	90.2	93.7	100.0	100.0	101.6	110.8	18
95.3	95.6	96.1	96.4	93.7	93.0	91.7	89.7	88.6	88.8	92.1	93.8	97.3	101.0	100.0	98.0	103.7	19
60.6	72.1	72.3	73.2	75.5	78.7	77.1	78.7	80.0	83.0	85.6	88.7	94.0	98.1	100.0	103.6	116.2	20
69.7	69.2	71.6	71.0	71.8	73.0	74.3	75.1	76.9	79.0	82.0	85.9	90.9	95.3	100.0	106.4	121.7	21
72.6	74.3	76.3	76.7	77.7	77.8	77.8	77.9	78.1	79.1	81.2	84.5	90.1	94.6	100.0	105.7	115.6	22
77.6	80.4	82.6	84.0	86.8	88.8	90.7	91.8	94.1	95.5	95.6	95.8	98.3	99.7	100.0	101.0	105.7	23
84.4	83.7	83.9	83.7	84.0	84.5	85.1	85.4	86.7	88.7	90.8	93.5	96.6	99.3	100.0	102.7	113.5	24
86.3	94.6	83.8	86.7	75.2	74.3	88.0	95.1	95.5	86.5	82.4	99.6	116.2	96.2	100.0	150.9	248.2	25
101.9	101.8	100.8	99.1	96.8	95.3	94.3	92.1	90.8	91.0	93.2	95.2	97.5	99.3	100.0	100.3	105.4	26

National Product, by Industry: Annually, 1947-74

1972=100]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
66.06	67.52	68.67	69.28	70.55	71.59	72.71	74.32	76.76	79.02	82.57	86.72	91.96	96.02	100.00	105.92	116.20	1
66.0	67.5	68.6	69.2	70.5	71.6	72.7	74.3	76.8	79.0	82.6	86.8	91.4	96.0	100.0	105.8	115.7	2
68.5	65.6	66.6	66.6	68.1	67.2	65.7	72.2	79.4	74.6	77.0	84.3	83.7	85.1	100.0	147.6	150.9	3
70.8	67.6	68.5	68.4	69.4	68.5	66.1	73.0	80.5	74.8	76.9	84.1	83.3	84.3	100.0	151.9	154.0	4
43.9	44.7	45.5	47.1	54.6	53.4	61.1	64.4	69.0	72.8	77.6	85.8	87.8	93.2	100.0	106.8	121.6	5
91.7	86.7	87.5	87.8	85.9	83.9	84.1	82.0	81.9	83.2	84.6	86.4	91.5	91.8	100.0	112.9	152.6	6
49.3	49.6	49.9	51.0	52.5	54.3	54.9	57.0	60.2	62.4	65.1	74.9	84.2	91.9	100.0	111.0	123.8	7
80.8	82.5	83.7	84.0	84.6	82.7	82.8	83.5	85.0	87.1	90.1	92.2	96.1	99.0	100.0	102.7	111.3	8
83.9	85.4	87.1	87.0	86.6	84.2	85.4	86.5	88.4	90.9	93.1	94.3	98.7	100.6	100.0	102.6	113.5	9
78.5	80.5	81.3	81.7	83.1	81.7	81.1	81.6	82.9	84.8	88.2	90.8	94.2	98.0	100.0	102.8	109.8	10
72.8	73.1	72.9	74.4	75.0	74.2	75.7	75.8	76.2	78.8	79.2	83.5	88.8	96.5	100.0	102.1	110.5	11
89.9	85.1	83.4	81.6	80.0	77.1	75.3	73.3	72.0	72.0	74.6	76.4	84.4	97.8	100.0	102.4	109.2	12
77.4	78.5	78.9	78.7	80.1	79.8	83.2	80.7	79.2	83.1	80.6	88.5	93.3	98.2	100.0	96.0	105.7	13
72.7	72.4	77.6	83.0	87.2	80.8	80.4	80.7	81.4	79.0	76.8	81.2	87.2	95.0	100.0	109.3	114.0	14
50.8	54.4	54.5	59.0	59.6	61.6	65.0	69.4	74.5	80.9	84.5	86.1	87.5	93.1	100.0	111.1	120.4	15
83.1	85.8	86.5	87.6	87.9	89.5	90.4	89.8	89.2	90.3	90.8	91.6	92.1	95.9	100.0	102.6	105.1	16
88.8	90.6	91.7	93.2	92.4	92.5	92.8	91.3	90.2	91.1	90.7	92.1	92.0	96.3	100.0	102.3	105.2	17
52.1	57.3	57.2	55.1	60.6	68.2	71.6	77.0	80.6	83.0	92.0	87.2	92.9	91.4	100.0	105.5	103.9	18
83.3	84.0	85.5	85.6	86.1	85.9	85.4	85.3	85.3	85.2	84.8	86.0	88.5	93.3	100.0	103.4	125.7	19
69.7	70.9	71.7	72.6	72.8	73.3	75.2	75.9	77.6	81.1	84.8	90.2	93.8	97.9	100.0	106.2	120.2	20
80.7	81.0	81.3	80.9	81.2	81.1	81.3	82.8	85.3	86.0	88.5	91.6	94.2	96.3	100.0	109.9	129.2	21
64.1	65.6	66.5	67.9	68.1	68.8	71.7	71.9	73.1	78.1	82.5	89.2	93.5	99.0	100.0	103.6	113.9	22
65.2	67.3	68.9	69.1	68.4	72.4	74.5	75.2	78.8	81.3	84.4	87.3	91.8	96.4	100.0	104.2	111.5	23
51.4	56.7	57.9	57.9	52.8	59.1	62.4	63.2	72.2	75.6	80.0	82.5	87.1	95.6	100.0	101.0	110.4	24
71.0	71.6	73.3	73.6	75.0	77.3	78.8	79.5	81.0	83.3	86.0	89.0	93.5	96.6	100.0	105.4	111.8	25
55.8	57.7	59.8	61.2	63.3	65.0	67.3	69.9	73.4	76.7	81.3	86.4	91.0	96.5	100.0	105.4	113.7	26
50.9	52.9	56.2	57.0	58.4	59.6	61.7	64.6	68.1	73.0	79.7	85.0	91.4	96.5	100.0	106.9	129.1	27
56.3	58.2	60.2	61.6	63.6	65.5	67.7	70.2	73.8	76.9	81.4	86.5	91.0	96.5	100.0	105.3	113.3	28
46.3	48.3	49.8	51.1	53.1	55.7	58.0	60.2	63.3	67.1	72.9	77.2	84.9	92.0	100.0	106.1	114.2	29
46.6	48.0	49.7	51.3	53.2	55.4	58.0	60.2	63.6	66.9	72.3	76.8	84.8	92.1	100.0	107.5	114.4	30
																	31
																	32
																	33
70.2	71.8	72.9	73.3	74.0	74.8	75.9	76.8	79.0	81.6	84.7	88.5	92.7	97.0	100.0	104.5	115.0	34
47.2	49.5	51.5	53.0	54.9	57.1	59.4	61.8	64.4	68.7	73.5	79.9	87.2	94.9	100.0	106.6	116.4	35

8. Supplementary Tables

Table 8.1.—Gross National Product: Receipts and Expenditures

[Billions of

Line		1946			1947			1948			1949		
		Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures
1	Persons:												
2	Disposable personal income less interest paid by consumers to business and personal transfer payments to foreigners (net).	157.3			166.7			185.3			184.9		
3	Personal consumption expenditures.		143.8			161.7			174.7			178.1	
3	Personal saving.			13.4			4.9			10.6			6.7
4	Business:												
5	Gross retained earnings ¹	15.8			21.8			30.0			31.4		
6	Gross private domestic investment.		30.7			34.0			45.9			35.3	
6	Excess of investment (—)			—14.9			—12.1			—15.8			—3.8
7	Government:												
8	Receipts, less transfer payments, etc. ²	33.0			39.9			40.4			35.0		
9	Purchases of goods and services.		27.5			25.5			32.0			38.4	
9	Surplus or deficit (—), national income and product accounts.			5.4			14.4			8.4			—3.4
10	Foreign:												
11	Transfer payments to foreigners (net) plus interest paid by government to foreigners.	2.9			2.6			4.5			5.6		
12	Net exports.		7.6			11.6			6.5			6.2	
12	Capital grants received by the United States (net) less net foreign investment.			—4.6			—9.0			—2.0			—6
13	Statistical discrepancy.	.7		.7	1.8		1.8	—1.2		—1.2	1.0		1.0
14	Gross national product.	209.6	209.6		232.8	232.8		259.1	259.1		258.0	258.0	
Line		1956			1957			1958			1959		
		Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures
1	Persons:												
2	Disposable personal income less interest paid by consumers to business and personal transfer payments to foreigners (net).	285.7			301.0			311.1			329.6		
3	Personal consumption expenditures.		266.0			280.4			289.5			310.8	
3	Personal saving.			19.7			20.6			21.7			18.8
4	Business:												
5	Gross retained earnings ¹	48.7			51.1			51.3			58.5		
6	Gross private domestic investment.		71.0			69.2			61.9			77.6	
6	Excess of investment (—)			—22.3			—18.1			—10.6			—19.0
7	Government:												
8	Receipts, less transfer payments, etc. ²	84.6			88.0			82.4			96.0		
9	Purchases of goods and services.		79.4			87.1			95.0			97.6	
9	Surplus or deficit (—), national income and product accounts.			5.2			.9			—12.6			—1.6
10	Foreign:												
11	Transfer payments to foreigners (net) plus interest paid by government to foreigners.	2.5			2.5			2.4			2.6		
12	Net exports.		4.3			6.1			2.5			.6	
12	Capital grants received by the United States (net) less net foreign investment.			—1.8			—3.6			—1			2.0
13	Statistical discrepancy.	— .8		— .8	.2		.2	1.7		1.7	— .2		— .2
14	Gross national product.	420.7	420.7		442.8	442.8		448.9	448.9		486.5	486.5	

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of undistributed corporate profits, corporate inventory valuation adjustment, corporate capital consumption allowances, and noncorporate capital consumption allowances with capital consumption adjustment.

2. Equals government receipts less transfer payments to persons, transfer payments to foreigners (net), net interest paid, and subsidies less current surplus of government enterprises, plus wage accruals less disbursements.

by Major Economic Group: Annually, 1946-74

dollars]

1950			1951			1952			1953			1954			1955			Line
Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	
202.8			221.9			233.1			246.6			251.4			268.6			1
	192.0	10.8		207.1	14.8		217.1	16.0		229.7	17.0		235.8	15.6		253.7	14.9	2
																		3
30.8	53.8	-23.0	34.6	59.2	-24.6	37.1	62.1	-15.1	38.0	53.3	-15.3	41.0	62.7	-11.7	47.5	68.4	-20.8	4
																		5
46.5	38.5	8.0	66.2	60.1	6.1	71.8	75.6	-3.8	75.6	82.5	-6.9	68.6	75.8	-7.1	78.1	75.0	3.1	7
																		8
4.0			3.5			2.6			2.5			2.3			2.5			9
	1.9	2.1		3.8	-3		2.4	.2		.6	1.9		2.0	.3		2.2	.3	10
																		11
2.0		2.0	4.0		4.0	2.7		2.7	3.3		3.3	3.0		3.0	2.5		2.5	12
286.2	286.2		330.2	330.2		347.2	347.2		366.1	366.1		366.3	366.3		399.3	399.3		13
																		14

1960			1961			1962			1963			1964			1965			Line
Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	
342.0			355.2			375.6			393.4			426.5			460.4			1
	324.9	17.1		335.0	20.2		355.2	20.4		374.6	18.8		400.4	26.1		430.2	30.3	2
																		3
58.7	76.4	-17.7	59.8	74.3	-14.5	67.0	85.2	-18.2	70.1	90.2	-20.1	76.2	96.6	-20.4	84.6	112.0	-27.4	4
																		5
103.4	100.3	3.1	103.9	108.2	-4.3	114.3	118.0	-3.8	124.4	123.7	.7	127.5	129.8	-2.3	138.9	138.4	.5	6
																		7
2.6			2.8			3.0			3.1			3.2			3.3			8
	4.4	-1.7		5.8	-3.0		5.4	-2.4		6.3	-3.2		8.9	-5.7		7.6	-4.3	9
																		10
-7		-7	1.6		1.6	4.0		4.0	3.7		3.7	2.2		2.2	.9		.9	11
506.0	506.0		523.3	523.3		563.8	563.8		594.7	594.7		635.7	635.7		688.1	688.1		12
																		13
																		14

Table 8.1.—Gross National Product: Receipts and Expenditures

(Billions of

Line		1966			1967			1968		
		Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures
1	Persons:									
	Disposable personal income less interest paid by consumers to business and personal transfer payments to foreigners (net).....	497.8			531.2			574.0		
2	Personal consumption expenditures.....		464.8			490.4			535.9	
3	Personal saving.....			33.0			40.9			38.1
	Business:									
4	Gross retained earnings ¹	91.2			93.7			98.2		
5	Gross private domestic investment.....		124.5			120.8			131.5	
6	Excess of investment (—).....			—33.3			—27.1			—33.3
	Government:									
7	Receipts, less transfer payments, etc. ²	157.4			166.0			193.2		
8	Purchases of goods and services.....		158.7			180.2			198.7	
9	Surplus or deficit (—), national income and product accounts.....			—1.3			—14.2			—5.5
	Foreign:									
10	Transfer payments to foreigners (net) plus interest paid by government to foreigners.....	3.5			3.7			3.6		
11	Net exports.....		5.1			4.9			2.3	
12	Capital grants received by the United States (net) less net foreign investment.....			—1.6			—1.2			1.4
13	Statistical discrepancy.....	3.2		3.2	1.7		1.7	— .6		— .6
14	Gross national product.....	753.0	753.0		796.3	796.3		868.5	868.5	

by Major Economic Group: Annually, 1916-74—Continued

dollars]

1969			1970			1971			1972			1973*			1974*			Line
Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	Re- ceipts	Expend- itures	Receipts less ex- pendi- tures	
614.8			669.4			725.5			782.4			881.2			959.9			1
	579.7	35.1		618.8	50.6		608.2	57.3		733.0	49.4		808.5	72.7		885.9	74.0	2
																		3
101.7	146.2	-44.5	101.4	140.8	-39.5	115.7	160.0	-44.3	131.0	188.3	-57.3	141.1	220.5	-79.3	141.6	212.2	-70.6	4
																		5
218.5	207.9	10.7	209.5	218.9	-9.4	215.5	233.7	-18.3	249.6	253.1	-3.5	275.9	269.9	6.0	297.5	301.1	-3.6	6
																		7
3.8			4.3			5.5			6.5			7.7			8.5			8
	1.8	2.0		3.9	.3		1.6	3.9		-3.3	9.8		7.4	.3		7.7	.8	9
																		10
-3.3		-3.3	-2.1		-2.1	1.3		1.3	1.7		1.7	.4		.4	-6		-6	11
935.5	935.5		982.4	982.4		1,063.4	1,063.4		1,171.1	1,171.1		1,306.3	1,306.3		1,406.9	1,406.9		12
																		13
																		14

Table 8.2.—Monetary and Imputed

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Monetary interest paid.....												
2	Business.....	5.0	5.7	6.4	7.1	7.8	9.0	10.1	11.3	12.5	14.2	16.4	19.3
3	Corporate business ¹	2.7	3.0	3.3	3.7	4.0	4.6	5.3	5.9	6.5	7.3	8.6	10.3
4	Financial ²	.8	.9	1.1	1.2	1.4	1.6	1.9	2.3	2.6	3.1	3.8	4.8
5	Nonfinancial.....	1.9	2.1	2.3	2.5	2.6	3.0	3.4	3.6	3.8	4.2	4.8	5.5
6	Sole proprietorships and partnerships ³	.7	.8	.9	1.0	1.1	1.3	1.4	1.5	1.5	1.7	1.9	2.1
7	Nonfarm.....	.3	.4	.5	.5	.6	.7	.7	.7	.8	1.0	1.1	1.2
8	Farm.....	.4	.4	.4	.5	.5	.6	.7	.7	.7	.8	.8	.9
9	Other private business ⁴	1.6	1.8	2.1	2.3	2.7	3.1	3.5	3.9	4.5	5.2	5.9	6.9
10	Real estate.....	1.6	1.8	2.1	2.3	2.6	3.1	3.4	3.9	4.4	5.1	5.9	6.8
11	Other.....	0	0	0	0	0	0	0	.1	.1	.1	.1	.1
12	Persons (interest paid by consumers to business).....	.7	1.0	1.4	1.7	2.3	2.5	2.9	3.6	3.8	4.4	5.1	5.5
13	Government.....												
14	Federal.....												
15	State and local.....	.6	.6	.5	.6	.6	.7	.7	.8	.9	1.1	1.2	1.4
16	Foreigners.....	.2	.2	.3	.3	.3	.4	.4	.4	.5	.5	.5	.6
17	To business.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3
18	To Federal government.....	0	.1	.1	.1	.1	.2	.2	.3	.3	.3	.2	.2
19	Monetary interest received.....												
20	Business.....	6.2	6.7	7.7	8.4	9.4	10.6	12.0	13.4	14.2	16.0	18.5	20.8
21	Corporate business ¹	6.1	6.6	7.5	8.3	9.3	10.5	11.8	13.2	14.0	15.8	18.2	20.6
22	Financial ²	5.5	6.0	6.9	7.6	8.5	9.6	10.9	12.2	13.0	14.7	16.8	19.0
23	Nonfinancial.....	.7	.6	.7	.7	.8	.9	1.0	1.0	1.0	1.2	1.4	1.6
24	Sole proprietorships and partnerships ³ (nonfarm).....	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2
25	Other private business ⁴	0	0	0	0	0	0	0	0	0	0	0	0
26	Persons.....	4.2	4.6	4.9	5.3	5.6	6.0	6.2	6.8	7.7	8.2	9.0	10.4
27	Government.....												
28	Federal.....												
29	State and local.....	.3	.3	.3	.3	.3	.4	.4	.5	.5	.6	.7	.9
30	Foreigners.....	0	.1	0	0	.1	.1	.1	.1	.1	.1	.2	.3
31	From business.....	0	0	0	0	0	0	0	0	0	0	0	.1
32	From Federal government.....	0	0	0	0	0	0	.1	.1	.1	.1	.2	.2
33	Imputed interest paid.....	3.6	4.1	4.3	4.6	5.2	5.7	6.4	7.2	7.7	8.5	9.6	10.5
34	Corporate business ¹ (financial) ²	3.6	4.1	4.3	4.6	5.2	5.7	6.4	7.2	7.7	8.5	9.6	10.5
35	Imputed interest received.....	3.6	4.1	4.3	4.6	5.2	5.7	6.4	7.2	7.7	8.5	9.6	10.5
36	Business.....	1.0	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.1	2.3	2.7	2.9
37	Corporate business ¹	.6	.8	.9	.9	1.0	1.2	1.3	1.5	1.5	1.7	1.9	2.1
38	Financial ²	.1	.1	.1	.1	.1	.2	.2	.2	.2	.3	.3	.3
39	Nonfinancial.....	.6	.7	.8	.8	.9	1.0	1.2	1.3	1.3	1.4	1.6	1.8
40	Sole proprietorships and partnerships ³	.3	.4	.4	.4	.5	.5	.6	.6	.6	.7	.7	.8
41	Nonfarm.....	.2	.3	.3	.3	.3	.4	.4	.5	.5	.5	.6	.7
42	Farm.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
43	Persons.....	2.3	2.7	2.8	3.0	3.4	3.6	4.1	4.6	5.1	5.6	6.3	6.9
44	Government.....	.4	.2	.2	.3	.3	.4	.4	.5	.5	.5	.6	.6
45	Federal.....	.3	0	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2
46	State and local.....	.1	.1	.2	.2	.2	.2	.3	.3	.3	.4	.4	.5
	Addenda:												
47	Net interest (3+6+9+16-21-24-25-31+34-37-40).....	1.6	2.1	2.1	2.2	2.3	2.7	3.0	3.4	4.3	4.8	5.2	6.5
48	Personal interest income (26+43).....	6.4	7.3	7.7	8.2	8.9	9.6	10.3	11.4	12.7	13.8	15.3	17.4

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of the domestic activities of all entities filing corporate tax returns, mutual financial institutions, private noninsured pension funds, cooperatives subject to Federal income taxes, nonprofit organizations serving business, Federal Reserve banks, and federally sponsored credit agencies.

2. Consists of the following industries: Banking; credit agencies other than banks; security and commodity brokers, dealers, and services; insurance carriers; regulated investment companies; small business investment companies; and real estate investment trusts.

3. Sole proprietorships consists of the business activities reported on the individual income tax return in Schedule C—Profit (or Loss) From Business or Profession and Schedule F—Farm Income and Expenses, farm dwellings, and subsistence farms. Partnerships includes all entities filing partnership income returns.

4. Consists of all business activities reported on the individual income tax return in Schedule E—Supplemental Income Schedule; tax-exempt cooperatives; and owner-occupied nonfarm dwellings and buildings owned by nonprofit institutions serving individuals, which are considered to be business establishments selling their current services to their owners.

Interest Flows: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
		45.7	48.2	54.0	60.0	66.6	73.9	83.5	91.5	103.5	121.0	138.6	147.4	163.9	204.4	250.9	1
21.4	24.4	27.6	29.9	34.1	38.0	42.5	47.7	54.8	60.8	69.3	83.2	97.1	104.4	117.8	148.8	185.9	2
11.4	13.0	15.1	16.2	19.0	21.6	24.1	27.4	32.7	37.0	43.1	54.0	64.8	67.7	75.8	99.7	130.6	3
5.4	6.2	7.5	8.1	9.9	11.5	13.1	15.3	18.3	20.4	23.6	28.6	33.6	35.6	41.0	56.0	74.4	4
6.0	6.8	7.6	8.1	9.1	10.1	11.0	12.1	14.4	16.6	19.5	25.4	31.2	32.1	34.8	43.6	56.3	5
2.3	2.5	2.7	2.9	3.2	3.5	4.1	4.5	5.0	5.6	6.3	7.6	8.8	10.2	11.8	14.3	17.3	6
1.3	1.4	1.5	1.7	1.9	2.1	2.4	2.7	2.0	3.4	3.9	4.9	5.9	7.1	8.4	10.1	12.2	7
1.0	1.1	1.2	1.2	1.4	1.4	1.7	1.8	3.0	2.3	2.4	2.6	2.9	3.1	3.4	4.1	5.0	8
7.8	8.9	9.8	10.7	11.9	13.0	14.3	15.7	17.1	18.1	19.9	21.5	23.5	26.5	30.2	34.9	38.0	9
7.7	8.8	9.7	10.6	11.8	12.9	14.2	15.6	17.0	18.0	19.7	21.4	23.3	26.3	30.0	34.6	37.8	10
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2	.3	11
5.6	6.1	7.0	7.3	7.8	8.8	9.9	11.1	12.0	12.5	13.3	14.7	15.5	16.2	17.9	20.6	22.6	12
		10.1	9.9	10.8	11.6	12.5	13.2	14.5	15.7	18.0	19.7	22.2	23.0	24.2	29.5	33.5	13
1.6	1.8	8.1	7.6	8.3	8.9	9.6	10.0	11.1	12.0	13.8	14.9	16.6	16.6	17.3	21.1	24.1	14
		2.1	2.2	2.5	2.7	2.9	3.1	3.4	3.8	4.1	4.8	5.5	6.4	6.9	8.3	9.4	15
.7	.8	1.0	1.1	1.3	1.5	1.7	2.0	2.3	2.5	2.9	3.5	3.9	3.8	4.0	5.5	8.9	16
.4	.5	.6	.8	.9	1.0	1.3	1.5	1.7	1.9	2.2	2.7	3.0	2.9	3.2	4.7	7.8	17
.3	.3	.3	.4	.5	.5	.5	.5	.6	.6	.7	.8	.9	.9	.8	.9	1.1	18
		45.7	48.2	54.0	60.0	66.6	73.9	83.5	91.5	103.5	121.0	138.6	147.4	163.9	204.4	250.9	19
22.1	25.4	28.9	30.4	33.8	37.4	41.4	45.4	51.0	56.2	64.0	76.1	85.9	91.2	102.8	128.0	156.4	20
21.9	25.1	28.5	29.9	33.3	36.9	40.9	45.0	50.6	55.7	63.4	75.3	85.1	90.2	101.5	126.5	154.8	21
20.3	23.2	26.2	27.7	30.8	33.9	37.6	41.5	46.5	51.0	57.6	67.4	75.8	80.8	91.0	113.8	138.0	22
1.6	2.0	2.3	2.3	2.5	3.0	3.3	3.5	4.2	4.7	5.9	7.8	9.3	9.4	10.5	12.7	16.8	23
.3	.3	.3	.4	.5	.5	.5	.4	.3	.5	.6	.8	.7	.9	1.2	1.5	1.5	24
0	0	0	0	0	0	0	0	0	0	0	0	0	.1	.1	.1	.1	25
11.3	12.5	13.8	14.7	16.6	18.5	20.7	23.4	26.3	28.1	30.9	34.6	40.8	44.0	47.1	57.8	71.6	26
		2.4	2.6	2.9	3.2	3.5	4.0	4.8	5.6	6.4	6.8	7.9	8.6	9.4	11.4	13.2	27
1.0	1.1	1.0	1.1	1.3	1.3	1.2	1.4	1.6	1.9	2.2	1.7	1.9	2.0	2.0	2.1	2.4	28
		1.4	1.5	1.7	1.9	2.3	2.6	3.2	3.7	4.2	5.0	5.9	6.6	7.4	9.3	10.8	29
.3	.4	.6	.5	.6	.8	.9	1.1	1.4	1.6	2.1	3.6	4.1	3.7	4.6	7.2	9.8	30
.1	.1	.3	.3	.3	.4	.5	.6	.9	1.0	1.4	2.8	3.1	1.8	1.9	3.3	5.5	31
.1	.3	.3	.3	.2	.4	.5	.5	.5	.6	.7	.8	1.0	1.8	2.7	3.8	4.3	32
11.1	12.4	13.9	14.6	15.4	16.7	18.0	19.6	21.9	23.8	26.4	30.8	34.0	35.9	38.8	44.2	50.9	33
11.1	12.4	13.9	14.6	15.4	16.7	18.0	19.6	21.9	23.8	26.4	30.8	34.0	35.9	38.8	44.2	50.9	34
11.1	12.4	13.9	14.6	15.4	16.7	18.0	19.6	21.9	23.8	26.4	30.8	34.0	35.9	38.8	44.2	50.9	35
2.9	3.3	3.6	3.7	3.9	4.1	4.4	4.7	5.2	5.6	6.3	7.7	8.5	8.3	8.9	10.9	13.1	36
2.1	2.2	2.5	2.6	2.8	2.9	3.1	3.4	3.7	4.1	4.6	5.7	6.3	6.3	6.7	8.1	9.7	37
.3	.5	.6	.6	.7	.7	.8	.8	.9	.9	1.1	1.2	1.4	1.4	1.5	1.7	1.9	38
1.8	1.7	1.9	1.9	2.1	2.2	2.4	2.5	2.8	3.1	3.6	4.5	5.0	4.8	5.2	6.4	7.8	39
.8	1.0	1.1	1.1	1.1	1.2	1.3	1.3	1.5	1.5	1.7	2.0	2.1	2.0	2.2	2.8	3.4	40
.7	.8	.9	.9	.9	.9	1.0	1.0	1.1	1.2	1.3	1.5	1.6	1.5	1.7	2.1	2.6	41
.1	.2	.3	.3	.3	.3	.3	.3	.3	.4	.4	.5	.5	.5	.6	.7	.8	42
7.4	8.4	9.5	10.0	10.5	11.6	12.5	13.8	15.5	16.9	18.6	21.3	23.5	25.3	27.5	30.6	35.0	43
.7	.7	.9	.9	.9	1.0	1.1	1.1	1.2	1.3	1.4	1.7	2.0	2.2	2.4	2.7	2.8	44
.2	.2	.3	.3	.3	.3	.3	.3	.3	.3	.3	.3	.5	.6	.7	.8	.7	45
.5	.5	.6	.6	.6	.7	.7	.8	.9	1.0	1.1	1.4	1.6	1.6	1.7	1.9	2.2	46
8.0	8.8	9.8	11.2	12.8	14.3	15.9	18.5	21.9	24.3	26.8	30.8	37.5	42.8	47.0	56.3	70.7	47
18.8	20.9	23.3	24.6	27.1	30.2	33.3	37.2	41.8	45.0	49.6	55.9	64.3	69.3	74.6	88.4	106.5	48

Table 8.3.—Imputations in the National Income

[Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Gross national product.....	209.6	232.8	259.1	258.0	286.2	330.2	347.2	366.1	366.3	399.3	420.7	442.8
2	Imputations (63+69+75+82+83+84+85+86+87).....	11.8	11.9	13.2	14.2	15.7	18.3	20.3	22.2	23.9	25.5	27.4	29.5
3	Excluding imputations (1-2).....	197.8	220.8	245.9	243.9	270.5	311.9	326.9	344.0	342.4	373.8	393.3	413.3
4	Personal consumption expenditures.....	143.8	161.7	174.7	178.1	192.0	207.1	217.1	229.7	235.8	253.7	266.0	280.4
5	Imputations (63+69+75+82+84+85+86-80-81).....	4.9	1.7	-5.5	1.3	-2.5	1.4	3.7	4.9	4.9	3.2	6.2	9.4
6	Excluding imputations (4-5).....	138.9	160.0	175.2	176.9	194.4	205.6	213.4	224.8	231.0	250.5	259.8	271.0
7	Gross private domestic investment.....	30.7	34.0	45.9	35.3	53.8	59.2	52.1	53.3	52.7	68.4	71.0	69.2
8	Imputations (80+81+87).....	6.5	10.0	13.5	12.6	17.8	16.5	16.1	16.8	18.5	21.8	20.6	19.5
9	Excluding imputations (7-8).....	24.2	23.9	32.4	22.6	36.0	42.7	36.0	36.6	34.2	46.6	50.4	49.7
10	Government purchase of goods and services.....	27.5	25.5	32.0	38.4	38.5	60.1	75.6	82.5	75.8	75.0	79.4	87.1
11	Imputations (83).....	.4	.2	.2	.3	.3	.4	.4	.5	.5	.5	.6	.6
12	Excluding imputations (10-11).....	27.2	25.3	31.7	38.1	38.2	59.7	75.2	82.1	75.3	74.5	78.8	86.5
13	Capital consumption allowances with capital consumption adjustment.....	13.8	17.2	20.3	22.0	23.9	27.6	29.6	31.6	33.1	35.3	38.9	42.0
14	Imputations (64+70+76).....	2.4	3.0	3.5	3.7	4.0	4.7	5.0	5.3	5.6	6.1	6.5	6.9
15	Excluding imputations (13-14).....	11.4	14.2	16.8	18.2	19.8	22.9	24.6	26.3	27.5	29.2	32.4	35.1
16	Indirect business tax and nontax liability.....	17.1	18.4	20.1	21.3	23.4	25.3	27.7	29.7	29.6	32.2	35.1	37.5
17	Imputations (85+77).....	1.2	1.4	1.5	1.7	1.8	2.0	2.3	2.5	2.8	3.2	3.6	4.1
18	Excluding imputations (16-17).....	15.9	17.1	18.6	19.6	21.6	23.2	25.4	27.2	26.9	29.0	31.4	33.4
19	Subsidies less current surplus of government enterprises.....	.9	-.2	-.1	-.3	.1	-.1	-.3	-.5	-.3	0	.7	.7
20	Imputations (86).....	0	0	0	0	0	0	0	0	0	0	0	0
21	Excluding imputations (19-20).....	.9	-.2	-.1	-.3	.1	-.1	-.3	-.5	-.3	0	.7	.7
22	National income.....	178.3	194.6	219.0	212.7	236.2	272.3	285.8	299.7	299.1	328.0	346.9	362.3
23	Imputations (67+68+71+78+79+82+83+84+85+86+87).....	8.1	7.6	8.2	8.7	9.8	11.6	13.0	14.2	15.5	16.2	17.3	18.5
24	Excluding imputations (22-23).....	170.2	187.0	210.8	203.9	226.4	260.7	272.8	285.4	283.6	311.8	329.6	343.8
25	Wages and salaries.....	112.0	123.1	135.5	134.7	147.0	171.3	185.3	198.5	196.8	211.7	228.3	239.3
26	Imputations (84+85+86).....	2.0	1.7	1.6	1.6	1.8	2.6	2.5	2.3	2.1	1.9	1.9	1.9
27	Excluding imputations (25-26).....	110.0	121.4	133.9	133.1	145.2	168.8	182.8	196.2	194.7	209.8	226.5	237.4
28	Proprietors' income with inventory valuation and capital consumption adjustments.....	36.6	35.8	40.7	36.1	38.4	42.8	42.9	41.3	40.8	42.5	43.6	45.0
29	Imputations (79+87).....	1.8	1.7	1.9	1.7	1.6	1.7	1.7	1.6	1.5	1.3	1.2	1.2
30	Excluding imputations (28-29).....	34.8	34.1	38.8	34.5	36.7	41.1	41.2	39.7	39.3	41.2	42.4	43.8
31	Rental income of persons with capital consumption adjustment.....	5.5	5.3	5.7	6.1	7.1	7.7	8.8	10.0	11.0	11.3	11.6	12.2
32	Imputations (68).....	1.8	1.4	1.5	2.0	2.5	2.9	3.8	4.8	5.8	6.0	6.1	6.4
33	Excluding imputations (31-32).....	3.7	3.8	4.2	4.1	4.5	4.8	5.0	5.2	5.3	5.2	5.5	5.8
34	Net interest.....	1.6	2.1	2.1	2.2	2.3	2.7	3.0	3.4	4.3	4.8	5.2	6.5
35	Imputations (67+71+78+82+83).....	2.6	2.8	3.1	3.4	3.8	4.3	4.9	5.6	6.3	7.0	8.1	9.0
36	Excluding imputations (34-35).....	-.9	-.7	-.1	-.2	-.6	-.7	-.9	-.2	-.0	-.2	-.8	-.5
37	Net interest paid by government to persons and business.....	4.1	4.2	4.3	4.4	4.5	4.6	4.6	4.7	4.9	4.0	5.2	5.6
38	Imputations (-83).....	-.4	-.2	-.2	-.3	-.3	-.4	-.4	-.5	-.5	-.5	-.6	-.6
39	Excluding imputations (37-38).....	4.5	4.4	4.5	4.7	4.8	5.0	5.0	5.2	5.4	5.4	5.8	6.2
40	Personal income.....	177.3	189.8	208.5	205.6	226.1	253.7	270.4	286.1	288.2	308.8	330.9	349.3
41	Imputations (68+79+82+84+85+86+87).....	6.7	6.1	6.5	6.8	7.6	9.0	10.0	11.0	11.7	12.0	12.3	12.8
42	Excluding imputations (40-41).....	170.7	183.7	202.0	198.8	218.5	244.7	260.4	275.1	276.4	296.8	318.6	336.5
43	Transfer payments to persons.....	11.3	11.7	11.3	12.5	15.2	12.6	13.1	14.1	16.2	17.5	18.7	21.6
44	Imputations (-66).....	0	0	0	0	0	0	0	0	0	0	0	0
45	Excluding imputations (43-44).....	11.3	11.7	11.3	12.5	15.2	12.6	13.1	14.1	16.2	17.5	18.7	21.6
46	Personal tax and nontax payments.....	18.7	21.4	21.0	18.5	20.6	28.9	34.0	35.5	32.5	35.4	39.7	42.4
47	Imputations (-65-77).....	-1.2	-1.4	-1.5	-1.7	-1.8	-2.0	-2.3	-2.5	-2.8	-3.2	-3.6	-4.1
48	Excluding imputations (46-47).....	19.9	22.7	22.5	20.2	22.4	31.0	36.3	38.0	35.3	38.6	43.3	46.5
49	Disposable personal income.....	158.6	168.4	187.4	187.1	205.5	224.8	238.4	250.7	255.7	273.4	291.3	306.9
50	Imputations (65+68+77+79+82+84+85+86+87).....	7.9	7.4	8.0	8.5	9.4	11.0	12.3	13.5	14.5	15.1	15.9	16.9
51	Excluding imputations (49-50).....	150.8	160.9	179.5	178.6	196.1	213.7	226.1	237.1	241.1	258.3	275.3	290.1
52	Personal outlays.....	145.2	163.5	176.9	180.4	194.7	210.0	220.4	233.7	240.1	258.5	271.6	286.4
53	Imputations (64+65+68+70+76+77+79+82+84+85+86-80-81).....	3.8	.4	-2.0	-.4	-4.4	-.8	1.1	2.0	1.6	-.6	1.8	4.3
54	Excluding imputations (52-53).....	141.4	163.0	178.8	180.8	199.0	210.8	219.2	231.7	238.5	259.1	269.8	282.1
55	Interest paid by consumers to business.....	.7	1.0	1.4	1.7	2.3	2.5	2.9	3.6	3.8	4.4	5.1	5.5
56	Imputations (-67-71-78).....	-1.1	-1.3	-1.5	-1.7	-1.9	-2.2	-2.6	-2.9	-3.3	-3.7	-4.4	-5.1
57	Excluding imputations (55-56).....	1.8	2.3	2.9	3.4	4.2	4.7	5.4	6.5	7.1	8.2	9.5	10.5
58	Personal saving.....	13.4	4.9	10.6	6.7	10.8	14.8	16.0	17.0	15.6	14.9	19.7	20.6
59	Imputations (80+81+87-64-76-70).....	4.1	7.0	10.0	8.9	13.8	11.8	11.1	11.5	12.9	15.7	14.1	12.6
60	Excluding imputations (58-59).....	9.4	-2.1	.6	-2.2	-3.0	3.0	4.9	5.5	2.6	-.8	5.6	8.0
Specific Imputations													
Owner-occupied nonfarm dwellings:													
61	Space rent.....	7.4	8.5	9.7	11.0	12.4	14.1	15.9	17.9	19.7	21.4	23.2	25.0
62	Less: Intermediate goods and services consumed.....	1.7	2.4	2.9	3.0	3.3	3.6	3.7	3.9	3.9	4.0	4.3	4.3
63	Equals: Imputations included in GNP (64+65+67+68-66).....	5.6	6.1	6.9	7.9	9.1	10.5	12.2	14.0	15.9	17.4	19.0	20.7
64	Capital consumption allowances with capital consumption adjustment.....	1.8	2.3	2.6	2.8	3.1	3.6	3.9	4.1	4.4	4.8	5.1	5.5
65	Indirect business tax and nontax liability.....	1.1	1.2	1.3	1.5	1.7	1.9	2.1	2.4	2.6	3.0	3.5	3.9
66	Subsidies.....	0	0	0	0	0	0	0	0	0	0	0	0
67	Net interest.....	1.0	1.2	1.4	1.5	1.8	2.1	2.4	2.7	3.1	3.6	4.2	4.9
68	Rental income of persons with capital consumption adjustment.....	1.8	1.4	1.5	2.0	2.5	2.9	3.8	4.8	5.8	6.0	6.1	6.4
69	Rental value of buildings owned and occupied by nonprofit organizations.....	.3	.4	.4	.5	.5	.6	.6	.7	.7	.7	.8	.9
70	Capital consumption allowances with capital consumption adjustment.....	.3	.3	.4	.4	.4	.5	.5	.6	.6	.6	.7	.8
71	Net interest.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1

See footnote at end of table.

and Product Accounts: Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
448.9	486.5	506.0	523.3	563.8	594.7	635.7	688.1	753.0	796.3	868.5	935.5	982.4	1,063.4	1,171.1	1,306.3	1,406.9	1
31.7	34.1	36.9	39.0	41.6	44.3	47.0	50.4	54.8	59.2	63.6	69.8	75.8	82.2	89.6	99.0	109.2	2
417.2	452.3	469.1	484.2	522.2	550.4	588.8	637.7	698.2	737.1	804.9	865.7	906.6	981.3	1,081.5	1,207.4	1,297.7	3
289.5	310.8	324.9	335.0	355.2	374.6	400.4	430.2	464.8	490.4	535.9	579.7	618.8	668.2	733.0	808.5	885.9	4
11.1	9.8	14.5	17.0	18.3	19.2	20.8	23.3	28.8	32.7	33.3	37.9	43.9	38.8	37.0	45.5	62.0	5
278.4	301.0	310.4	318.0	336.9	355.4	379.6	406.8	436.0	457.7	502.6	541.8	574.9	629.4	696.0	763.0	823.8	6
61.9	77.6	76.4	74.3	85.2	90.2	96.6	112.0	124.5	120.8	131.5	146.2	140.8	160.0	188.3	220.5	212.2	7
19.9	23.6	21.5	21.1	22.4	24.1	25.1	25.9	24.8	25.3	28.9	30.2	29.8	41.1	50.1	50.7	44.3	8
42.0	53.9	54.9	53.2	62.8	66.1	71.5	86.1	99.7	95.6	102.7	116.0	111.0	118.9	138.2	169.7	167.9	9
95.0	97.6	100.3	108.2	118.0	123.7	129.8	138.4	158.7	180.2	198.7	207.9	218.9	233.7	253.1	269.9	301.1	10
.7	.7	.9	.9	.9	1.0	1.1	1.1	1.2	1.3	1.4	1.7	2.0	2.2	2.4	2.7	2.8	11
94.3	96.9	99.4	107.3	117.1	122.7	128.7	137.2	157.4	178.9	197.3	206.2	216.8	231.5	250.7	267.3	298.2	12
44.1	46.1	47.7	49.1	50.5	52.2	54.6	57.5	61.7	67.0	73.8	82.5	90.8	98.8	105.4	117.1	134.0	13
7.4	7.9	8.4	8.8	9.1	9.5	10.1	10.6	11.1	11.7	13.1	15.0	16.1	17.2	18.6	21.4	24.5	14
36.7	38.2	39.3	40.3	41.4	42.7	44.5	46.9	50.7	55.3	60.6	67.4	74.8	81.5	86.8	95.6	109.5	15
38.7	41.8	45.4	48.0	51.6	54.6	58.8	62.6	65.3	70.2	78.8	86.4	94.0	103.4	111.0	120.2	127.3	16
4.6	4.9	5.4	5.9	6.4	7.1	7.7	8.4	9.1	10.1	11.4	12.8	14.5	15.9	17.1	18.4	19.3	17
34.1	36.9	40.0	42.1	45.1	47.6	51.0	54.2	56.3	60.1	67.4	73.6	79.6	87.5	93.9	101.8	108.0	18
1.1	.1	.4	1.7	1.8	1.1	1.7	1.6	2.5	1.6	1.3	1.8	2.7	2.4	3.6	3.7	.7	19
0	0	0	0	0	0	0	0	0	0	0	0	.1	.2	.6	.4	.2	20
1.1	.1	.4	1.7	1.8	1.1	1.7	1.6	2.5	1.6	1.3	1.8	2.7	2.2	3.0	3.3	.5	21
364.0	397.1	412.0	424.2	457.4	482.8	519.2	566.0	622.2	655.8	714.4	767.9	798.4	858.1	951.9	1,067.3	1,141.1	22
19.8	21.3	23.2	24.4	26.1	27.7	29.2	31.4	34.7	37.4	39.0	42.0	45.3	49.2	54.5	59.5	65.6	23
344.2	375.8	388.8	399.9	431.3	455.1	490.1	534.5	587.5	618.4	675.4	725.9	753.1	808.9	897.5	1,007.7	1,075.5	24
240.5	258.9	271.9	279.5	298.0	313.4	336.1	362.0	398.4	427.5	469.5	514.6	546.5	580.0	633.8	700.9	763.1	25
1.9	1.9	1.9	1.9	2.0	2.0	2.0	2.1	2.5	2.7	2.8	2.8	2.8	2.7	2.7	2.9	3.0	26
238.6	257.1	270.1	277.6	296.1	311.4	334.2	359.9	395.9	424.8	466.8	511.7	543.6	577.3	631.1	698.1	760.0	27
47.4	47.2	47.0	48.3	49.6	50.3	52.2	56.7	60.3	61.0	63.4	66.2	65.1	67.7	76.1	91.7	85.1	28
1.3	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.5	1.5	1.5	1.6	1.8	2.3	2.6	29
46.1	46.0	45.7	47.0	48.3	49.0	50.9	55.4	59.0	59.6	61.9	64.7	63.6	66.1	74.3	89.5	82.5	30
12.9	13.2	13.8	14.3	15.0	15.7	16.1	17.1	18.2	19.4	18.6	18.1	18.6	20.1	21.5	21.3	21.0	31
6.7	7.1	7.7	8.1	8.8	9.1	9.2	9.8	10.6	11.3	10.5	10.2	10.3	11.2	11.5	10.5	10.2	32
6.2	6.1	6.1	6.2	6.3	6.6	6.9	7.4	7.6	8.0	8.1	7.9	8.3	9.0	10.0	10.8	10.8	33
8.0	8.8	9.8	11.2	12.8	14.3	15.9	18.5	21.9	24.3	26.8	30.8	37.5	42.8	47.0	56.3	70.7	34
9.9	11.1	12.4	13.1	14.1	15.3	16.6	18.2	20.3	21.9	24.3	27.5	30.6	33.7	38.4	43.9	49.8	35
-1.8	-2.3	-2.6	-1.8	-1.3	-1.0	-7	.3	1.6	2.3	2.5	3.3	6.9	9.1	8.6	12.4	20.9	36
5.5	6.4	6.9	6.5	7.0	7.5	7.9	8.1	8.5	8.9	10.2	11.3	12.1	11.2	10.6	12.4	14.2	37
-7	-7	-9	-9	-9	-1.0	-1.1	-1.1	-1.2	-1.3	-1.4	-1.7	-2.0	-2.2	-2.4	-2.7	-2.8	38
6.2	7.1	7.7	7.4	8.0	8.5	9.0	9.2	9.8	10.2	11.6	13.0	14.1	13.4	13.0	15.1	17.1	39
359.3	382.1	399.7	415.0	440.7	463.1	495.7	537.0	584.9	626.6	685.2	745.8	801.3	859.1	942.5	1,054.3	1,154.7	40
13.3	14.1	15.1	15.6	16.3	17.2	17.5	18.7	21.0	22.8	23.1	24.4	25.8	27.5	29.5	30.4	32.7	41
346.0	368.0	384.6	399.4	424.4	445.9	478.1	518.3	563.9	603.9	662.1	721.5	775.4	831.6	913.1	1,023.9	1,122.0	42
25.9	27.0	28.9	32.8	33.8	35.8	37.4	40.4	44.7	52.6	59.9	66.5	79.9	94.1	104.1	118.6	140.4	43
0	0	0	0	0	0	0	0	0	0	0	0	-1	-2	-6	-4	-2	44
25.9	27.0	28.9	32.8	33.8	35.8	37.4	40.4	44.7	52.6	59.9	66.5	79.9	94.3	104.7	119.0	140.6	45
42.1	46.0	50.4	52.1	56.8	60.3	58.6	64.9	74.5	82.1	97.1	115.4	115.3	116.3	141.2	151.2	171.2	46
-4.6	-4.9	-5.4	-5.9	-6.4	-7.1	-7.7	-8.4	-9.1	-10.1	-11.4	-12.8	-14.5	-15.9	-17.1	-18.4	-19.3	47
46.7	50.9	55.7	58.0	63.3	67.4	66.3	73.3	83.5	92.2	108.5	128.2	129.8	132.2	158.3	169.6	190.5	48
317.1	336.1	349.4	362.9	383.9	402.8	437.0	472.2	510.4	544.5	588.1	630.4	685.9	742.8	801.3	903.1	983.6	49
17.8	19.0	20.5	21.5	22.8	24.2	25.3	27.1	30.0	32.9	34.5	37.1	40.3	43.4	46.5	48.8	52.0	50
299.3	317.1	328.9	341.4	361.1	378.5	411.8	445.0	480.4	511.6	553.6	593.3	645.6	690.4	754.8	854.3	931.6	51
295.4	317.3	332.3	342.7	363.5	384.0	410.9	441.9	477.4	503.7	550.1	595.3	635.4	685.5	751.9	830.4	909.5	52
5.3	3.3	7.3	9.1	9.5	0.7	10.2	11.8	16.3	19.3	18.8	22.0	26.6	19.6	15.0	19.5	32.1	53
290.1	314.0	325.0	333.6	354.0	374.3	400.7	430.1	461.1	484.4	531.2	573.4	608.8	665.9	736.9	810.9	877.4	54
5.6	6.1	7.0	7.3	7.8	8.8	9.9	11.1	12.0	12.5	13.3	14.7	15.5	16.2	17.9	20.6	22.6	55
-5.8	-6.5	-7.2	-7.9	-8.8	-9.5	-10.5	-11.6	-12.5	-13.3	-14.5	-16.0	-17.4	-19.4	-22.6	-26.4	-30.1	56
11.3	12.6	14.2	15.2	16.6	18.4	20.5	22.6	24.5	25.8	27.8	30.6	32.9	35.7	40.5	47.0	52.7	57
21.7	18.8	17.1	20.2	20.4	18.8	26.1	30.3	33.0	40.9	38.1	35.1	50.6	57.3	49.4	72.7	74.0	58
12.5	15.7	13.2	12.4	13.3	14.6	15.0	15.4	13.8	13.6	15.7	15.2	13.7	23.9	31.6	29.3	19.8	59
9.2	3.1	3.9	7.8	7.1	4.2	11.1	14.9	19.2	27.3	22.3	19.9	36.9	33.5	17.8	43.4	54.2	60
27.0	29.0	31.3	33.3	35.7	37.8	40.0	42.7	45.3	48.3	52.2	56.6	61.3	67.5	74.0	81.3	90.1	61
4.4	4.5	4.6	4.7	4.8	4.8	4.9	5.1	5.0	5.1	6.1	6.7	7.5	8.7	9.9	10.8	12.9	62
22.6	24.5	26.6	28.6	30.9	32.9	35.1	37.6	40.3	43.2	46.0	50.0	53.8	58.8	64.1	70.5	77.2	63
5.9	6.4	6.8	7.1	7.4	7.7	8.1	8.5	8.8	9.2	10.5	12.1	12.8	13.7	14.7	17.1	19.5	64
4.4	4.7	5.2	5.7	6.2	6.9	7.5	8.2	8.9	9.9	11.2	12.6	14.3	15.7	16.9	18.2	19.1	65
0	0	0	0	0	0	0	0	0	0	0	0	1	2	6	4	2	66
5.6	6.3	7.0	7.7	8.5	9.3	10.2	11.1	12.0	12.7	13.8	15.1	16.5	18.4	21.5	25.2	28.7	67
6.7	7.1	7.7	8.1	8.8	9.1	9.2	9.8	10.6	11.3	10.5	10.2	10.3	11.2	11.5	10.5	10.2	68
.9	1.0	1.1	1.1	1.2	1.3	1.5	1.6	1.9	2.1	2.3	2.7	3.1	3.4	3.7	4.1	4.6	69
.8	.9	.9	1.0	1.1	1.2	1.3	1.4	1.5	1.7	1.8	2.1	2.3	2.6	2.8	3.1	3.5	70
.1	.1	.1	.1	.2	.2	.2	.3	.4	.4	.5	.6	.8	.8	.9	1.0	1.1	71

Table 8.3.—Imputations in the National Income and

(Billions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Farms:													
72	Rental value of owner-occupied farm dwellings.....	1.1	1.2	1.2	1.2	1.2	1.3	1.4	1.5	1.4	1.4	1.4	1.5
73	Plus: Food and fuel produced and consumed on farms.....	2.7	2.8	2.7	2.2	2.1	2.3	2.2	2.0	1.8	1.7	1.6	1.5
74	Less: Intermediate goods and services consumed.....	1.4	1.6	1.5	1.3	1.2	1.3	1.3	1.3	1.1	1.1	1.1	1.0
75	Equals: Imputations included in GNP (76+77+78+79).....	2.3	2.4	2.5	2.1	2.1	2.3	2.3	2.2	2.1	2.0	1.9	1.9
76	Capital consumption allowances with capital consumption adjustment.....	.4	.4	.5	.5	.5	.6	.6	.6	.6	.7	.6	.6
77	Indirect business tax and nontax liability.....	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2
78	Net interest.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
79	Proprietors' income with inventory valuation and capital consumption adjustments.....	1.8	1.7	1.8	1.4	1.3	1.5	1.5	1.4	1.2	1.1	1.1	1.0
80	Net purchases of owner-occupied dwellings.....	6.1	9.6	12.6	11.5	16.4	14.9	14.7	15.3	16.7	20.0	18.5	17.2
81	Net purchases of buildings owned and operated by nonprofit institutions.....	.3	.5	.7	.9	1.1	1.3	1.2	1.3	1.6	1.6	1.9	2.1
Services furnished without payment by financial intermediaries except life insurance carriers:													
82	To persons.....	1.1	1.3	1.4	1.5	1.6	1.7	2.0	2.3	2.5	2.7	3.1	3.3
83	To government.....	.4	.2	.2	.3	.3	.4	.4	.5	.5	.5	.6	.6
84	Food furnished employees, including military.....	1.6	1.3	1.4	1.3	1.5	2.0	2.2	2.0	1.9	1.7	1.7	1.7
85	Standard clothing issued to military personnel.....	.4	.2	.2	.2	.3	.4	.3	.2	.1	.1	.1	.1
86	Employees' lodging.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
87	Margins on owner-built houses.....	0	0	.1	.2	.3	.2	.2	.2	.3	.2	.2	.2

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Table 8.4.—Corporate Profits With Inventory Valuation Adjustment and Without

(Billions of

Line		1946				1947				1948				1949			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	3.4	4.6	5.0	6.3	5.1	6.5	6.5	7.5	7.3	8.2	8.2	9.3	7.5	7.8	8.0	7.5
2	Profits before tax.....	3.7	5.3	7.0	8.6	7.6	7.5	7.6	8.8	8.1	8.7	9.1	9.3	7.3	6.9	7.3	7.5
3	Profits tax liability.....	1.4	2.0	2.6	3.2	2.7	2.7	2.7	3.1	2.8	3.1	3.2	3.3	2.6	2.4	2.6	2.6
4	Profits after tax.....	2.3	3.3	4.4	5.4	4.9	4.8	4.9	5.6	5.2	5.6	5.9	6.0	4.7	4.4	4.7	4.8
5	Inventory valuation adjustment.....	-.3	-.7	-2.0	-2.2	-2.5	-1.0	-1.1	-1.2	-.8	-.5	-.9	0	.3	.9	.7	0
Line		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	11.3	11.8	11.1	11.7	11.3	11.8	11.3	10.9	8.5	9.6	10.6	12.1	11.6	14.1	12.5	12.9
2	Profits before tax.....	12.1	12.6	11.5	12.5	12.1	12.1	11.6	11.1	8.8	9.4	10.6	12.2	12.0	14.3	12.5	12.8
3	Profits tax liability.....	5.5	5.7	5.2	5.6	5.5	5.5	5.3	5.1	4.1	4.3	4.9	5.6	5.4	6.6	5.8	5.8
4	Profits after tax.....	6.6	6.9	6.3	6.8	6.6	6.6	6.3	6.0	4.8	5.1	5.7	6.6	6.5	7.7	6.8	6.9
5	Inventory valuation adjustment.....	-.8	-.8	-.3	-.8	-.8	-.3	-.3	-.2	-.3	.2	0	-.1	-.3	-.3	0	.2
Line		1966				1967				1968							
		I	II	III	IV	I	II	III	IV	I	II	III	IV				
1	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	18.7	20.5	19.0	20.4	17.7	19.2	18.3	20.4	18.4	21.4	20.6	21.8				
2	Profits before tax.....	19.4	21.2	19.7	20.5	17.9	19.6	18.7	21.1	19.9	22.3	20.9	22.5				
3	Profits tax liability.....	8.0	8.9	8.2	8.5	7.6	8.3	7.8	8.8	9.1	10.2	9.7	10.4				
4	Profits after tax.....	11.3	12.3	11.5	12.0	10.4	11.3	10.9	12.3	10.8	12.3	11.3	12.1				
5	Inventory valuation adjustment.....	-.7	-.7	-.7	0	-.2	-.4	-.4	-.7	-1.5	-.9	-.4	-.8				

*Revised estimates for 1973 and 1974 will be shown in the September 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

Product Accounts: Annually, 1946-74—Continued

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
1.5	1.6	1.7	1.8	1.8	1.9	2.0	2.0	2.1	2.2	2.3	2.5	2.4	2.6	2.8	3.1	3.9	72
1.5	1.8	1.2	1.1	1.0	.9	.8	.8	.8	.7	.7	.7	.8	.7	.8	1.1	1.3	73
1.0	1.0	.9	.9	.9	.9	.8	.8	.8	.8	.8	.8	.8	.8	.9	1.0	1.3	74
2.0	1.9	2.0	1.9	1.9	1.9	2.0	2.0	2.1	2.1	2.2	2.4	2.4	2.5	2.7	3.3	3.9	75
.6	.6	.7	.7	.7	.7	.7	.8	.8	.8	.8	.9	.9	1.0	1.1	1.2	1.5	76
.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	77
.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	78
1.1	1.0	1.0	1.0	1.0	1.0	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.2	1.6	1.9	79
17.5	21.1	18.9	18.2	19.1	20.8	21.5	21.9	20.6	21.1	24.5	25.4	24.9	35.8	44.4	45.0	38.5	80
2.2	2.3	2.5	2.6	3.0	3.0	3.2	3.7	3.9	3.8	3.9	4.4	4.5	4.8	5.2	5.0	5.1	81
3.4	3.9	4.3	4.3	4.3	4.8	5.0	5.6	6.6	7.3	8.3	9.8	11.2	12.0	13.4	14.8	16.9	82
.7	.7	.9	.9	.9	1.0	1.1	1.1	1.2	1.3	1.4	1.7	2.0	2.2	2.4	2.7	2.8	83
1.8	1.7	1.7	1.8	1.8	1.9	1.9	2.0	2.3	2.5	2.5	2.6	2.6	2.6	2.6	2.7	2.9	84
.1	.1	0	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.1	.1	.1	.1	85
.1	.1	.1	.1	.1	0	0	0	0	0	0	0	0	0	0	0	0	86
.2	.2	.2	.3	.3	.4	.4	.4	.3	.4	.4	.4	.4	.5	.6	.7	.8	87

Capital Consumption Adjustment: Quarterly Totals Not Seasonally Adjusted, 1946-74

dollars]

1950				1951				1952				1953				1954				1955				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
7.1	9.1	10.4	11.0	9.7	11.0	10.7	11.3	9.7	10.1	9.5	10.5	10.3	10.7	10.0	8.6	8.8	9.5	9.2	10.3	10.8	12.2	11.4	12.3	1
7.5	9.7	12.3	13.2	12.0	11.2	9.8	10.8	9.6	9.7	9.4	10.2	10.5	11.0	10.6	8.4	8.9	9.5	9.4	10.3	11.1	12.3	12.1	12.9	2
3.1	4.1	5.2	5.5	6.2	5.8	5.1	5.6	4.8	4.8	4.7	5.1	5.2	5.5	5.3	4.2	4.1	4.4	4.4	4.8	5.1	5.6	5.5	5.9	3
4.3	5.6	7.1	7.6	5.8	5.4	4.8	5.3	4.8	4.8	4.7	5.1	5.2	5.5	5.3	4.2	4.8	5.1	5.1	5.5	6.1	6.7	6.6	7.0	4
-3	-5	-1.9	-2.2	-2.3	-2	.9	.4	.1	.5	0	.4	-2	-3	-7	.2	-1	0	-2	0	-4	-2	-6	-6	5
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
12.3	12.8	11.9	11.8	10.1	12.4	12.2	14.0	12.2	13.8	13.2	14.5	12.9	14.9	14.3	15.5	14.8	16.8	16.0	16.6	16.6	18.7	18.0	20.0	1
12.6	12.7	11.7	11.6	10.1	12.1	12.3	14.1	12.3	13.7	13.3	14.3	12.6	15.0	14.4	15.6	15.0	16.8	16.1	16.8	17.0	19.3	18.4	20.6	2
5.9	6.0	5.5	5.3	4.7	5.7	5.8	6.6	5.5	6.2	6.0	6.3	5.7	6.9	6.6	7.0	6.4	7.3	7.0	7.2	6.9	7.0	7.6	8.5	3
6.6	6.7	6.2	6.3	5.5	6.4	6.5	7.5	6.5	7.5	7.3	8.0	7.0	8.1	7.8	8.6	8.6	9.5	9.1	9.6	10.1	11.4	10.8	12.1	4
-2	.1	.2	.2	0	.3	-1	-1	0	.1	-1	.2	.2	-1	-1	-2	-2	0	-1	-2	-3	-6	-4	-5	5
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
19.1	20.6	19.1	19.1	15.3	17.3	16.8	17.0	16.6	19.7	19.2	21.5	20.3	23.0	21.3	24.9	21.0	25.6	24.1	24.9	24.2	25.0	21.8	22.6	1
20.7	22.2	19.9	20.7	17.1	18.7	18.0	17.7	18.0	21.1	20.6	22.3	21.2	23.8	23.9	27.4	27.2	30.6	28.4	30.8	30.6	33.6	35.9	32.1	2
9.7	10.6	9.5	9.9	8.1	9.1	8.8	8.5	8.6	10.0	9.4	9.7	9.2	10.4	10.3	11.6	11.2	12.8	11.8	12.4	11.6	13.8	14.6	12.6	3
11.0	11.6	10.4	10.8	9.0	9.6	9.2	9.2	9.4	11.1	11.2	12.6	12.0	13.4	13.5	15.7	16.0	17.8	16.6	18.4	18.9	19.8	21.2	19.5	4
-1.5	-1.6	-8	-1.6	-1.8	-1.4	-1.1	-7	-1.4	-1.4	-1.5	-8	-8	-8	-2.5	-2.4	-3.1	-5.0	-4.3	-5.9	-6.3	-8.6	-14.1	-9.5	5

Table 8.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
1	Total receipts less total deductions, IRS ¹	25,399	31,615	34,588	28,387	42,831	43,800	38,735	39,801	36,721	47,949	47,413	45,073
2	Plus: Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds.....	1,040	1,091	1,134	1,244	1,149	1,139	1,294	1,381	2,695	1,802	2,135	3,081
3	Depletion on domestic minerals.....	596	944	1,455	1,229	1,409	1,576	1,582	1,720	1,835	2,122	2,350	2,560
4	Adjustment to depreciate expenditures for mining exploration, shafts, and wells.....	275	339	636	581	697	857	1,002	1,080	1,120	1,200	1,204	1,061
5	Oil well bonus payments written off.....	77	103	127	152	177	202	170	243	260	300	332	338
6	State and local corporate profits tax accruals.....	462	604	671	605	770	883	826	809	773	968	1,044	1,019
7	Income of Federal Reserve banks, Federal home loan banks, and Federal land banks.....	93	101	246	253	215	319	392	427	354	333	505	663
8	Adjustment for insurance carriers and mutual depository institutions.....	-455	-882	-778	-782	-984	-910	-1,210	-1,544	-1,712	-2,045	-2,376	-2,687
9	Bad debt adjustment.....	251	491	433	431	414	456	394	757	827	1,141	1,300	1,196
10	Less: Tax-return measures of:												
11	Gains, net of losses, from sale of property.....	1,064	669	694	570	960	1,134	1,055	812	1,792	1,697	1,677	1,577
12	Dividends received from domestic corporations.....	1,713	1,882	2,194	2,162	2,460	2,377	2,350	2,389	2,332	2,572	2,688	2,681
12	Income on equities in foreign corporations and branches (to U.S. corporations).....	640	961	1,147	1,174	1,504	1,920	1,841	1,901	1,829	2,393	2,487	2,667
13	Costs of trading or issuing corporate securities.....	170	129	143	113	138	170	182	171	202	253	245	275
14	Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows.....	425	689	836	832	984	1,162	1,099	1,135	1,422	1,579	1,813	1,886
15	Equals: Profits before taxes, NIPA's.....	24,576	31,454	35,170	28,913	42,600	43,883	38,856	40,536	38,140	48,434	48,623	46,940
16	Federal income and excess profits taxes, IRS.....	8,875	10,982	11,920	9,817	17,317	22,082	19,148	19,869	16,861	21,741	21,344	20,582
17	Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds.....	-71	-163	-59	-142	108	-36	-280	-92	440	39	181	332
18	Amounts paid to U.S. Treasury by Federal Reserve banks.....	0	75	167	193	197	255	292	343	276	252	402	543
19	State and local corporate profits tax accruals.....	462	604	671	605	770	883	826	809	773	968	1,044	1,019
20	Less: U.S. tax credits claimed for foreign taxes paid.....	162	230	278	270	467	625	587	642	726	959	998	1,058
21	Investment tax credit.....												
22	Other tax credits.....												
23	Equals: Profits tax liability, NIPA's.....	9,104	11,268	12,421	10,203	17,925	22,559	19,399	20,287	17,624	22,041	21,993	21,423
24	Profits after tax, NIPA's (15-23).....	15,472	20,186	22,749	18,710	24,675	21,324	19,457	20,249	20,516	26,393	26,630	25,517
25	Dividends paid in cash or assets, IRS.....	7,497	8,365	9,386	9,569	11,553	11,300	11,263	11,601	11,913	13,592	14,498	14,914
26	Plus: Posttabulation amendments and revisions.....	-32	-37	-34	-31	-34	-33	-40	-38	-39	-43	-45	-47
27	Dividends paid by Federal Reserve banks, Federal home loan banks, and Federal land banks.....	11	16	21	21	23	24	25	25	25	29	29	26
28	U.S. receipts of dividends from abroad, net of payments to abroad.....	120	221	254	305	437	393	302	343	483	509	595	634
29	Less: Dividends received by U.S. corporations.....	1,980	2,242	2,597	2,642	3,138	3,057	2,965	3,056	3,078	3,811	3,642	3,681
30	Capital gains distributions of investment companies.....	65	21	15	12	38	107	92	80	155	265	350	332
31	Equals: Net dividend payments, NIPA's.....	5,560	6,302	7,015	7,210	8,803	8,520	8,493	8,795	9,149	10,311	11,085	11,514
32	Undistributed profits, NIPA's (24-31).....	9,912	13,884	15,734	11,500	15,872	12,804	10,964	11,454	11,367	16,082	15,545	14,003

1. Prior to 1963, equals compiled net profit.

Table 8.6.—Relation of Nonfarm Proprietors' Income Without Inventory Valuation and Capital Consumption Adjustments of Sole Proprietorships and Partnerships in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS): Annually, 1959-72

[Millions of dollars]

Line		1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
1	Net profit (less loss) of nonfarm proprietorships and partnerships, plus payments to partners, IRS.....	28,191	27,204	28,539	29,556	30,337	32,848	34,865	37,079	38,901	41,145	41,926	41,508	42,593	45,448
2	Plus: Posttabulation amendments and revisions including allowance for audit.....	6,077	5,714	5,635	5,670	5,613	6,045	6,336	6,593	6,818	7,408	7,442	7,333	8,023	8,560
3	Depletion on domestic minerals.....	213	360	239	229	236	265	249	263	348	340	418	365	375	406
4	Adjustment to depreciate expenditures for mining exploration, shafts, and wells.....	72	68	53	58	33	40	34	31	26	31	46	37	24	59
5	Oil well bonus payments written off.....	1	3	2	2	2	3	3	2	3	3	3	4	4	2
6	Bad debt adjustment.....	201	284	265	314	324	344	401	548	490	503	518	483	731	682
7	Income received by fiduciaries.....	175	140	145	101	145	200	277	319	361	409	450	482	541	610
8	Equals: Nonfarm proprietors' income, NIPA's, without inventory valuation and capital consumption adjustments.....	34,930	33,763	34,878	35,930	36,690	39,744	42,165	44,835	46,947	49,839	50,803	50,212	52,291	55,767

(NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS): Annually, 1946-72

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	Line
39,224	47,655	44,499	47,034	50,842	55,737	63,059	74,741	81,293	79,250	87,477	82,135	67,998	81,945	99,478	1
2,301	3,044	3,955	3,443	3,749	4,352	4,051	4,297	4,266	5,103	5,736	6,879	7,503	7,634	7,105	2
2,374	2,474	2,685	2,679	2,767	2,865	3,274	3,435	3,595	3,861	4,277	4,236	3,959	4,216	4,529	3
774	824	612	543	608	370	434	385	339	270	301	429	388	276	619	4
411	340	349	328	287	233	223	260	268	266	273	326	317	347	362	5
1,004	1,162	1,249	1,290	1,502	1,653	1,844	1,977	2,230	2,454	3,130	3,439	3,664	4,200	4,975	6
638	782	994	837	941	1,037	1,228	1,453	1,819	2,061	2,628	3,201	3,627	3,430	3,462	7
-1	-11	-164	-264	-463	-613	-570	-740	-761	-905	-1,039	-1,001	-1,113	-1,482	-1,671	8
1,274	1,516	1,616	1,890	2,162	1,985	2,243	2,400	1,932	2,222	2,742	3,120	3,086	3,788	4,154	9
2,847	1,796	2,604	4,019	3,421	3,611	3,910	5,211	5,391	7,543	9,070	7,859	5,419	7,586	9,588	10
2,829	2,948	3,084	3,276	3,645	3,592	4,022	4,521	4,435	4,420	4,856	5,031	5,238	5,500	6,501	11
2,694	2,896	3,140	3,799	4,021	4,949	5,870	6,057	6,549	7,431	8,185	8,939	9,737	12,193	13,997	12
259	342	327	443	357	383	416	480	620	874	1,076	1,232	1,336	1,666	1,616	13
1,734	1,800	1,909	2,343	2,620	2,622	3,141	3,270	2,758	3,016	3,230	3,719	3,786	4,565	4,845	14
41,104	51,613	48,540	48,586	53,571	57,706	64,709	75,209	80,744	77,330	85,568	83,422	71,485	81,974	96,156	15
18,814	22,525	21,866	22,188	23,930	26,298	27,857	31,662	34,449	33,301	39,694	39,374	33,293	37,510	42,890	16
-308	228	-92	100	139	420	290	272	197	53	168	-284	-559	-67	-218	17
524	911	897	687	799	880	1,582	1,297	1,649	1,907	2,464	3,019	3,494	3,357	3,231	18
1,004	1,162	1,249	1,290	1,502	1,653	1,844	1,977	2,230	2,454	3,130	3,439	3,664	4,200	4,975	19
1,070	1,180	1,224	1,493	1,564	1,915	2,270	2,616	2,861	3,160	3,664	3,988	4,549	5,656	6,316	20
				834	1,105	1,318	1,716	2,006	2,075	2,384	1,909	866	1,634	3,025	21
														2	22
18,964	23,646	22,696	22,781	23,972	26,231	27,965	30,876	33,658	32,480	39,408	39,651	34,477	37,710	41,535	23
22,140	27,967	25,844	25,805	29,599	31,475	36,724	44,333	47,086	44,850	46,160	43,771	37,008	44,264	54,621	24
14,952	16,242	17,193	18,038	19,565	21,105	23,305	25,998	27,033	28,239	31,563	32,951	32,013	32,593	36,040	25
-47	-117	-136	52	-132	11	528	286	-20	-31	-182	-107	4	102	387	26
26	32	39	51	63	75	84	92	110	104	111	116	102	94	92	27
702	831	841	1,070	1,120	1,000	1,338	1,505	1,312	1,442	1,409	1,936	2,222	2,711	2,939	28
4,016	4,335	4,582	5,293	5,642	6,154	7,314	7,758	7,589	7,843	8,359	9,553	10,386	11,595	13,299	29
313	482	465	571	564	633	616	1,003	1,407	1,808	2,599	2,751	1,071	923	1,562	30
11,304	12,171	12,890	13,347	14,410	15,504	17,325	19,120	19,439	20,103	21,943	22,592	22,884	22,982	24,597	31
10,836	15,796	12,954	12,458	15,189	15,971	19,399	25,213	27,647	24,747	24,217	21,179	14,124	21,282	30,024	32

Table 8.7.—Relation of Capital Consumption Allowances in the National Income and Product Accounts (NIPA's) to Depreciation and

[Millions of

Line		1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Corporate													
1	Depreciation and amortization, IRS.....	4,266	5,279	6,338	7,222	7,901	9,121	10,320	11,894	13,486	16,009	17,579	19,432
2	Less: Depreciation of assets of foreign branches.....	95	108	119	135	143	166	188	210	245	282	327	367
3	Amortization of intangible assets.....												
4	Depreciation of films.....												
5	Plus: Accidental damage to fixed capital other than repairable damage.....	148	216	218	187	232	368	262	300	376	434	306	338
6	Depreciation of mining exploration, shafts, and wells.....	285	306	338	377	419	471	533	604	684	770	863	958
7	Other ¹	87	152	237	321	418	486	581	600	683	507	516	492
8	Equals: Capital consumption allowances, NIPA's.....	4,691	5,845	7,012	7,972	8,827	10,280	11,508	13,197	14,964	17,438	18,937	20,853
9	Less: Capital consumption adjustment.....	-2,684	-3,364	-3,917	-3,839	-3,074	-4,588	-4,457	-4,067	-3,196	-2,099	-3,006	-3,336
10	Adjustment of capital consumption allowances to consistent accounting at historical cost.....	-686	-393	-283	-267	-355	14	105	530	1,113	2,389	2,438	2,793
11	Adjustment of consistent accounting at historical cost to current replacement cost.....	-1,908	-2,971	-3,634	-3,572	-3,619	-4,602	-4,562	-4,597	-4,309	-4,488	-5,444	-6,120
12	Equals: Capital consumption allowances with capital consumption adjustment, NIPA's.	7,375	9,209	10,929	11,811	12,801	14,668	15,965	17,264	18,180	19,537	21,943	24,189
Nonfarm sole proprietorships and partnerships													
13	Depreciation and amortization, IRS.....												
14	Less: Amortization of intangible assets.....												
15	Allowance for audit.....												
16	Plus: Accidental damage to fixed capital other than repairable damage.....	36	54	54	45	57	89	63	74	92	106	72	85
17	Depreciation of mining exploration, shafts, and wells.....	25	27	30	33	37	41	47	53	60	68	76	84
18	Other ²												
19	Equals: Capital consumption allowances, NIPA's.....	1,619	2,260	2,703	3,217	3,506	3,926	4,217	4,459	4,646	4,799	5,433	5,768
20	Less: Capital consumption adjustment.....	51	369	513	858	927	937	947	926	975	970	1,062	1,198
21	Adjustment of capital consumption allowances to consistent accounting at historical cost.....	606	1,033	1,183	1,472	1,539	1,718	1,798	1,807	1,782	1,783	2,190	2,316
22	Adjustment of consistent accounting at historical cost to current replacement cost.....	-555	-664	-670	-614	-612	-781	-851	-881	-807	-813	-1,098	-1,118
23	Equals: Capital consumption allowances with capital consumption adjustment, NIPA's.	1,568	1,891	2,190	2,359	2,579	2,989	3,270	3,533	3,671	3,829	4,341	4,570

* Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Consists of depreciation on assets owned by tax-exempt entities included in corporate business, retirements of fixed assets owned by railroads, and depreciation on employees'

autos used on a reimbursable basis for business. From 1950 to 1972, also includes amortization of special tools and dies. Prior to 1959, this item is included in line 10. A portion of the amortization for tools and dies for 1971 and 1972 is included in line 1; the full amount will be included in line 1 beginning with 1973.

2. Consists of depreciation on employees' autos used on a reimbursable basis for business.

Amortization as Published by the Internal Revenue Service (IRS): Annually, 1946-74

dollars]

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973 *	1974 *	Line
20,676	22,060	23,377	24,659	28,234	30,052	32,023	34,397	37,681	41,050	44,660	49,472	53,686	58,045	64,695			1
400	382	368	357	344	333	350	389	423	465	518	568	629	700	798			2
	63	102	141	140	147	190	197	196	226	276	333	497	482	549			3
					205	233	104	434	370	120	128	290	144	167			4
316	349	357	388	430	518	572	684	561	655	726	844	820	808	1,557			5
1,044	1,124	1,190	1,287	1,331	1,307	1,453	1,516	1,558	1,596	1,613	1,646	1,678	1,725	1,760			6
417	531	797	809	941	1,159	1,300	1,504	1,859	1,880	2,003	2,082	1,845	1,635	1,386			7
22,053	23,619	25,251	26,615	30,443	32,441	34,566	37,411	40,606	44,120	48,088	52,995	56,613	60,887	67,884	73,460	79,744	8
-3,367	-2,916	-2,287	-1,775	1,153	2,053	2,823	3,752	3,892	3,675	3,672	3,549	1,473	253	2,522	1,608	-2,307	9
2,734	3,108	3,982	3,314	5,793	6,247	6,763	7,661	8,220	8,844	9,848	11,403	11,370	12,091	15,401	16,321	17,388	10
-6,101	-6,024	-6,269	-5,089	-4,640	-4,194	-3,940	-3,909	-4,328	-5,169	-6,176	-7,854	-9,897	-11,838	-12,879	-14,713	-19,695	11
25,420	26,535	27,538	28,390	29,290	30,388	31,743	33,659	36,714	40,445	44,416	49,446	55,140	60,634	65,362	71,852	82,051	12
				6,025	6,183	6,534	6,774	7,080	7,530	7,913	8,364	9,627	10,388	11,743			13
				84	47	88	90	64	53	42	77	91	69	86			14
				121	148	164	339	362	375	407	464	500	545	618			15
46	66	34	46	51	85	82	107	86	107	113	145	149	153	411			16
91	98	114	124	128	130	136	135	148	157	180	187	190	175	178			17
				121	131	130	138	159	140	134	623	143	143	163			18
5,859	6,044	6,038	5,953	6,120	6,334	6,630	6,725	7,047	7,506	7,891	8,778	9,518	10,245	11,791	12,887	14,202	19
1,146	1,327	1,326	1,218	1,408	1,632	1,800	1,666	1,669	1,705	1,527	1,476	1,054	1,129	2,535	2,398	1,722	20
2,265	2,324	2,279	1,888	1,941	2,090	2,191	2,050	2,045	2,166	2,190	2,603	2,792	2,920	3,815	4,079	4,519	21
-1,110	-997	-953	-670	-533	-458	-391	-384	-376	-461	-663	-1,127	-1,738	-1,791	-1,280	-1,681	-2,797	22
4,713	4,717	4,712	4,735	4,712	4,702	4,830	5,059	5,378	5,801	6,364	7,302	8,464	9,116	9,256	10,489	12,480	23

Table 8.8.—Selected Per Capita Income and Product Series in Current

Year	Current dollars						
	Gross national product	Personal income	Disposable personal income	Personal consumption expenditures			
				Total	Durable goods	Nondurable goods	Services
1929	849	696	675	634	76	309	249
1930	736	618	598	568	58	276	233
1931	613	526	512	487	44	233	210
1932	466	401	389	389	29	182	178
1933	444	373	362	364	28	177	160
1934	516	424	412	406	33	211	162
1935	569	473	458	438	40	230	167
1936	646	534	517	484	49	256	178
1937	704	572	549	517	54	273	190
1938	654	523	501	493	44	261	188
1939	693	552	534	511	51	268	192
1940	757	589	570	537	59	280	198
1941	936	714	690	605	72	321	212
1942	1,174	908	863	657	51	376	230
1943	1,404	1,102	972	727	48	429	251
1944	1,521	1,188	1,051	781	48	465	268
1945	1,517	1,214	1,065	854	57	514	283
1946	1,482	1,254	1,122	1,017	111	585	321
1947	1,615	1,317	1,168	1,122	142	631	350
1948	1,767	1,422	1,278	1,192	156	659	377
1949	1,730	1,378	1,254	1,194	168	636	390
1950	1,887	1,491	1,355	1,266	203	648	415
1951	2,140	1,644	1,457	1,342	193	705	444
1952	2,212	1,723	1,506	1,383	186	726	472
1953	2,295	1,793	1,571	1,439	204	730	505
1954	2,256	1,775	1,574	1,452	196	726	530
1955	2,416	1,868	1,654	1,535	234	744	557
1956	2,501	1,967	1,731	1,581	225	766	590
1957	2,585	2,039	1,792	1,637	230	789	618
1958	2,578	2,063	1,821	1,662	212	803	648
1959	2,747	2,158	1,898	1,755	240	827	688
1960	2,801	2,212	1,934	1,798	239	836	723
1961	2,849	2,250	1,976	1,824	228	845	752
1962	3,023	2,363	2,058	1,904	250	866	788
1963	3,143	2,447	2,128	1,979	272	883	825
1964	3,313	2,583	2,278	2,087	294	922	871
1965	3,541	2,764	2,430	2,214	323	971	920
1966	3,831	2,976	2,597	2,365	344	1,041	979
1967	4,007	3,153	2,740	2,468	350	1,070	1,047
1968	4,327	3,414	2,930	2,670	399	1,148	1,124
1969	4,616	3,680	3,111	2,860	422	1,219	1,220
1970	4,795	3,911	3,348	3,020	415	1,292	1,314
1971	5,136	4,149	3,588	3,227	469	1,341	1,417
1972	5,608	4,513	3,837	3,510	533	1,433	1,544
1973*	6,209	5,011	4,292	3,843	584	1,589	1,689
1974*	6,640	5,450	4,642	4,181	575	1,773	1,832

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

1. Includes Armed Forces abroad.

Table 8.9.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Gross national product:												
1	Current dollars	11.1	11.3	-4	10.9	15.4	5.1	5.5	0	9.0	5.4	5.2
2	1972 dollars	-1.8	4.1	6	8.7	8.1	3.8	3.9	-1.3	6.7	2.1	1.8
3	Implicit price deflator	13.1	6.9	-1.0	2.0	6.8	1.3	1.5	1.4	2.2	3.2	3.4
4	Chain price index											
5	Fixed-weighted price index											
Personal consumption expenditures:												
6	Current dollars	12.5	8.0	1.9	7.8	7.9	4.8	5.8	2.7	7.5	4.9	5.4
7	1972 dollars	1.6	2.1	2.3	5.6	1.3	2.5	3.8	1.8	6.5	2.8	2.1
8	Implicit price deflator	10.7	5.8	-4	2.0	6.5	2.3	1.9	8	1.0	2.0	3.3
9	Chain price index											
10	Fixed-weighted price index											
Durable goods:												
11	Current dollars	29.7	11.9	9.6	22.8	-3.1	-2.2	11.5	-2.0	21.3	-1.9	3.8
12	1972 dollars	18.7	8.2	9.6	19.8	-8.1	-2.4	10.5	1.0	20.0	-4.5	-3
13	Implicit price deflator	9.3	3.4	0	2.5	5.5	2	9	-3.0	1.1	2.8	4.1
14	Chain price index											
15	Fixed-weighted price index											
Nondurable goods:												
16	Current dollars	9.9	6.3	-1.8	3.6	10.7	4.7	2.3	1.2	4.2	4.9	4.9
17	1972 dollars	-2.6	2	1.5	2.8	2.2	3.6	2.7	8	4.7	3.3	1.7
18	Implicit price deflator	12.8	6.1	-3.2	7	8.4	1.1	-3	5	-5	1.5	3.1
19	Chain price index											
20	Fixed-weighted price index											
Services:												
21	Current dollars	11.3	9.7	5.3	8.2	8.7	8.1	8.9	6.7	7.0	7.7	6.8
22	1972 dollars	3.6	3.1	1.4	5.1	3.2	2.7	3.3	3.4	4.7	4.7	3.2
23	Implicit price deflator	7.4	6.3	3.8	2.9	5.3	5.3	5.4	3.2	2.2	2.9	3.4
24	Chain price index											
25	Fixed-weighted price index											

See footnotes at end of table.

and Constant Dollars and Population of the United States: Annually, 1929-74

Year	Constant (1972) dollars						Millions Population ¹ (Midyear)
	Gross national product	Disposable personal income	Personal consumption expenditures				
			Total	Durable goods	Nondurable goods	Services	
1929.....	2,582	1,886	1,769	176	805	788	121.9
1930.....	2,315	1,709	1,623	138	759	726	123.2
1931.....	2,121	1,625	1,547	118	750	679	124.1
1932.....	1,815	1,395	1,393	89	687	617	124.9
1933.....	1,767	1,350	1,358	87	660	611	125.7
1934.....	1,893	1,420	1,401	98	699	603	126.5
1935.....	2,048	1,544	1,477	121	732	624	127.4
1936.....	2,310	1,722	1,613	149	810	654	128.2
1937.....	2,402	1,767	1,662	156	835	671	129.0
1938.....	2,236	1,637	1,609	124	841	644	130.0
1939.....	2,440	1,756	1,681	146	879	657	131.0
1940.....	2,601	1,849	1,744	165	908	672	132.1
1941.....	2,973	2,084	1,830	186	956	688	133.4
1942.....	3,371	2,353	1,792	121	963	708	134.9
1943.....	3,857	2,429	1,819	106	980	732	136.7
1944.....	4,007	2,485	1,847	98	1,007	742	138.4
1945.....	3,995	2,420	1,939	106	1,074	759	139.9
1946.....	3,374	2,351	2,131	182	1,124	825	141.4
1947.....	3,249	2,212	2,124	212	1,074	838	144.1
1948.....	3,326	2,288	2,133	226	1,057	850	146.6
1949.....	3,289	2,253	2,145	243	1,055	847	149.2
1950.....	3,517	2,386	2,229	286	1,067	876	151.7
1951.....	3,737	2,408	2,219	259	1,071	889	154.3
1952.....	3,813	2,434	2,236	248	1,090	897	157.0
1953.....	3,897	2,491	2,283	270	1,101	912	159.6
1954.....	3,779	2,476	2,284	268	1,090	926	162.4
1955.....	3,962	2,577	2,391	316	1,122	953	165.3
1956.....	3,976	2,643	2,415	296	1,139	980	168.2
1957.....	3,976	2,650	2,421	290	1,138	993	171.3
1958.....	3,902	2,636	2,406	287	1,130	1,000	174.1
1959.....	4,069	2,696	2,493	293	1,158	1,043	177.1
1960.....	4,078	2,697	2,507	291	1,153	1,064	180.7
1961.....	4,112	2,725	2,516	274	1,154	1,089	183.7
1962.....	4,284	2,796	2,589	299	1,171	1,119	186.5
1963.....	4,390	2,849	2,649	321	1,179	1,150	189.2
1964.....	4,557	3,009	2,755	342	1,216	1,197	191.9
1965.....	4,765	3,152	2,872	378	1,256	1,239	194.3
1966.....	4,991	3,274	2,982	402	1,300	1,280	196.6
1967.....	5,071	3,371	3,035	401	1,306	1,328	198.7
1968.....	5,241	3,464	3,156	440	1,346	1,370	200.7
1969.....	5,323	3,515	3,234	453	1,364	1,417	202.7
1970.....	5,248	3,619	3,265	434	1,380	1,451	204.9
1971.....	5,349	3,714	3,342	474	1,388	1,479	207.1
1972.....	5,607	3,837	3,510	533	1,433	1,544	208.8
1973*.....	5,862	4,068	3,642	575	1,472	1,596	210.4
1974*.....	5,714	3,981	3,586	531	1,430	1,625	211.9

Price Deflators, and Price Indexes: Annually, 1947-74, and Quarterly Seasonally Adjusted at Annual Rates, 1947-74

1953	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
1.4	8.4	4.0	3.4	7.7	5.5	6.9	8.2	0.4	5.8	0.1	7.7	5.0	8.2	10.1	11.5	7.7	1
-2	6.0	2.3	2.5	5.8	4.0	5.3	5.9	5.9	2.7	4.4	2.6	-3	3.0	5.7	5.3	-1.8	2
1.6	2.2	1.7	.9	1.8	1.5	1.6	2.2	3.3	2.9	4.5	5.0	5.4	5.1	4.1	5.9	9.7	3
	1.6	1.7	1.2	1.4	1.3	1.4	1.9	3.1	3.0	4.4	5.0	5.3	5.0	4.1	6.0	9.7	4
	1.6	1.7	1.1	1.3	1.1	1.2	1.8	2.9	3.0	4.3	5.0	5.2	4.9	4.0	6.0	9.7	5
3.2	7.4	4.5	3.1	6.0	5.5	6.9	7.4	8.1	5.5	9.3	8.2	6.7	8.0	9.7	10.3	9.6	6
1.0	5.4	2.6	2.0	4.5	3.8	5.4	5.6	5.0	2.9	5.0	3.5	2.1	3.4	5.0	4.5	-1.8	7
2.2	1.9	1.9	1.0	1.5	1.6	1.4	1.8	2.9	2.5	4.1	4.5	4.6	4.4	3.6	5.5	10.5	8
	1.6	1.8	1.1	1.2	1.4	1.3	1.6	2.8	2.5	4.0	4.5	4.6	4.3	3.6	5.7	10.7	9
	1.7	1.7	1.0	1.1	1.3	1.1	1.4	2.6	2.5	3.9	4.4	4.5	4.3	3.5	5.7	10.9	10
-6.3	15.2	1.6	-3.6	12.3	10.1	9.5	11.5	7.8	2.9	14.9	6.9	-6	14.3	14.6	10.5	-8	11
-6.6	11.7	1.3	-4.2	10.7	9.0	8.2	11.7	7.6	.9	10.8	4.1	-3.2	10.4	13.4	8.7	-7.0	12
.3	3.1	.3	.7	1.6	1.0	1.2	.2	.2	2.0	3.7	2.7	2.7	3.6	1.1	1.7	6.6	13
	1.9	-3	.7	.5	.5	.7	-7	-3	1.9	3.4	2.6	2.7	3.4	1.1	1.7	6.5	14
	2.0	-3	.2	-1	.1	.4	-1.1	-6	1.6	3.2	2.5	2.6	3.4	1.0	1.7	6.5	15
3.4	4.8	3.2	2.8	4.0	3.4	5.9	6.6	8.5	3.0	8.4	7.2	7.2	4.9	7.8	11.7	12.4	16
1.0	4.2	1.6	1.8	3.1	2.1	4.6	4.7	4.7	1.6	4.1	2.3	2.3	1.7	4.1	3.4	-2.2	17
2.4	.6	1.6	1.0	.9	1.3	1.2	1.9	3.6	2.3	4.1	4.8	4.8	3.1	3.5	8.0	14.8	18
	.5	1.5	.9	.8	1.2	1.2	1.9	3.6	2.2	4.0	4.8	4.8	3.1	3.6	8.3	15.4	19
	.6	1.5	.8	.8	1.2	1.1	1.8	3.4	2.2	4.0	4.7	4.7	3.1	3.5	8.3	15.5	20
6.5	8.0	7.2	5.7	6.4	6.2	7.1	6.9	7.7	8.1	8.4	9.6	8.9	9.0	9.9	8.9	10.5	21
3.3	5.1	4.1	4.0	4.3	4.3	5.5	4.8	4.5	4.9	4.2	4.4	3.6	3.0	5.3	4.1	2.6	22
3.1	2.8	3.0	1.6	2.0	1.8	1.5	2.0	3.0	3.1	4.1	4.9	5.2	5.8	4.4	4.6	7.8	23
	2.9	2.9	1.6	1.9	1.9	1.5	2.0	3.0	3.1	4.1	4.9	5.2	5.8	4.4	4.6	7.8	24
	2.8	2.9	1.5	1.9	1.9	1.5	2.0	3.0	3.1	4.0	4.9	5.1	5.8	4.4	4.6	7.8	25

Table 8.9.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price

Line		1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957
Gross private domestic investment:												
26	Current dollars.....	10.8	35.1	-23.1	52.5	10.0	-11.9	2.4	-1.2	29.7	3.9	-2.6
27	1972 dollars.....	-1.2	17.3	-20.3	43.0	.4	-11.6	2.8	-2.5	24.8	-1.1	-5.5
28	Implicit price deflator.....											
29	Chain price index.....											
30	Fixed-weighted price index.....											
Fixed investment:												
31	Current dollars.....	41.8	19.6	-6.8	22.6	4.0	.2	8.0	2.6	15.1	6.3	2.3
32	1972 dollars.....	19.6	9.2	-8.9	18.9	-3.3	-1.9	6.6	1.8	12.6	.8	-1.4
33	Implicit price deflator.....	18.5	9.5	2.3	3.1	7.5	2.1	1.3	.7	2.2	5.4	3.8
34	Chain price index.....											
35	Fixed-weighted price index.....											
Nonresidential:												
36	Current dollars.....	36.5	14.4	-7.2	11.8	14.8	.2	9.9	-.9	12.8	14.1	6.8
37	1972 dollars.....	16.4	4.4	-9.9	8.8	5.7	-1.4	8.0	-1.6	10.6	6.5	1.2
38	Implicit price deflator.....	17.2	9.6	3.0	2.8	8.5	1.6	1.8	.7	2.0	7.1	5.5
39	Chain price index.....											
40	Fixed-weighted price index.....											
Structures:												
41	Current dollars.....	11.0	17.5	-3.9	9.2	20.6	2.1	11.0	3.1	9.6	20.4	4.2
42	1972 dollars.....	-7.7	6.1	-3.0	7.4	7.7	.1	9.0	4.8	7.5	11.1	.1
43	Implicit price deflator.....	20.3	10.8	-.9	1.7	12.0	2.1	1.8	-1.6	1.9	8.4	4.2
44	Chain price index.....											
45	Fixed-weighted price index.....											
Producers' durable equipment:												
46	Current dollars.....	54.0	12.8	-9.0	13.1	11.7	-.9	9.3	-3.3	14.8	10.3	8.4
47	1972 dollars.....	36.0	3.5	-13.8	9.6	4.5	-2.4	7.3	-5.8	12.8	3.3	2.1
48	Implicit price deflator.....	13.2	9.0	5.6	3.2	6.8	1.5	1.9	2.7	1.7	6.8	6.2
49	Chain price index.....											
50	Fixed-weighted price index.....											
Residential:												
51	Current dollars.....	53.6	29.9	-6.0	41.4	-10.8	.2	4.7	9.0	18.9	-6.2	-6.3
52	1972 dollars.....	27.5	20.0	-6.8	38.3	-17.0	-2.8	3.9	8.7	16.2	-9.2	-6.8
53	Implicit price deflator.....	20.4	8.2	.9	2.2	7.5	3.1	.7	.3	2.3	3.3	.6
54	Chain price index.....											
55	Fixed-weighted price index.....											
Exports:												
56	Current dollars.....	33.9	-14.9	-6.1	-12.3	36.1	-3.8	-5.8	5.0	11.4	19.0	12.0
57	1972 dollars.....	15.5	-19.8	.1	-10.2	19.1	-3.7	-4.4	6.0	10.5	15.7	7.8
58	Implicit price deflator.....	16.0	6.1	-6.2	-2.3	14.3	-.1	-1.5	-.9	.8	2.9	3.9
59	Chain price index.....											
60	Fixed-weighted price index.....											
Imports:												
61	Current dollars.....	13.6	26.1	-7.0	24.6	25.6	4.7	4.7	-3.3	11.3	9.9	5.4
62	1972 dollars.....	-6.8	15.7	-2.0	15.3	4.1	8.3	9.2	-4.7	11.5	7.8	3.8
63	Implicit price deflator.....	22.0	9.0	-5.1	8.1	20.6	-3.3	-4.1	1.5	-.2	2.0	1.6
64	Chain price index.....											
65	Fixed-weighted price index.....											
Government purchases of goods and services:												
66	Current dollars.....	-7.6	25.6	20.1	.3	56.1	25.8	9.2	-8.2	-1.0	5.8	9.7
67	1972 dollars.....	-19.0	11.6	14.4	1.5	35.8	20.2	6.6	-8.9	-2.6	1.0	5.1
68	Implicit price deflator.....	14.1	12.5	5.0	-1.2	14.9	4.6	2.4	.8	1.6	4.8	4.4
69	Chain price index.....											
70	Fixed-weighted price index.....											
Federal:												
71	Current dollars.....	-27.9	31.5	22.2	-8.3	104.7	36.6	9.9	-16.7	-7.3	3.3	8.8
72	1972 dollars.....	-38.1	17.3	15.3	-3.8	73.1	31.6	7.1	-17.0	-8.6	-1.2	4.5
73	Implicit price deflator.....	16.5	12.1	6.0	-4.6	18.2	3.9	2.6	.4	1.5	4.5	4.2
74	Chain price index.....											
75	Fixed-weighted price index.....											
State and local:												
76	Current dollars.....	28.4	19.7	17.8	9.9	10.2	6.6	7.7	11.3	9.8	9.6	10.8
77	1972 dollars.....	13.0	6.3	13.5	6.9	1.3	2.3	5.6	7.8	7.1	3.9	5.8
78	Implicit price deflator.....	13.7	12.6	3.8	2.8	8.8	4.2	2.0	3.3	2.5	5.5	4.7
79	Chain price index.....											
80	Fixed-weighted price index.....											
Addenda:												
Gross domestic product:												
81	Current dollars.....	10.9	11.3	-.4	10.9	15.4	5.2	5.5	.0	9.0	5.3	5.2
82	1972 dollars.....	-1.9	4.1	.6	8.7	8.1	3.8	3.9	-1.4	6.7	2.1	1.8
83	Implicit price deflator.....	13.1	6.9	-1.0	2.0	6.7	1.3	1.5	1.4	2.2	3.2	3.4
84	Chain price index.....											
85	Fixed-weighted price index.....											
Business:												
86	Current dollars.....	14.3	11.9	-1.4	11.2	14.3	4.4	5.7	-.3	9.3	5.1	5.0
87	1972 dollars.....	2.0	4.7	-.4	9.6	6.4	3.3	4.6	-1.5	7.6	2.0	1.6
88	Implicit price deflator.....	12.0	6.9	-1.0	1.5	7.5	1.1	1.0	1.2	1.6	3.1	3.4
89	Chain price index.....											
90	Fixed-weighted price index.....											

*Revised estimates for 1973 and 1974 will be shown in the July 1976 SURVEY OF CURRENT BUSINESS. Further revisions to the 1974 estimates will be shown in the July 1977 SURVEY OF CURRENT BUSINESS.

NOTE.—The implicit price deflator for GNP is a weighted average of the detailed price indexes used in the deflation of GNP. In each period, the weights are based on the composition of constant-dollar output in that period. In other words, the price index for each item is

weighted by the ratio of the quantity of the item valued in 1972 prices to the total output in 1972 prices. Changes in the implicit price deflator reflect both changes in prices and changes in the composition of output. The chain price index uses as weights the composition of output in the prior period, and, therefore, reflects only the change in prices between the two periods. However, comparisons of percent changes in the chain index also reflect changes in the composition of output. The fixed-weighted price index uses as weights the composition of output in 1972. Accordingly, comparisons over any timespan reflect only changes in prices.

Deflators, and Price Indexes: Annually, 1947-74, and Quarterly Seasonally Adjusted at Annual Rates, 1947-74—Continued

1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973*	1974*	Line
-10.5 -9.8	25.3 22.5	-1.4 -1.9	-2.8 -1.8	14.6 13.4	5.9 6.1	7.1 6.1	16.0 13.6	11.1 7.5	-2.9 -5.4	8.9 4.5	11.2 5.3	-3.7 -7.9	12.6 7.8	17.7 12.8	17.1 10.2	-3.7 -13.2	26 27 28 29 30
-6.6 -6.4 -1	14.1 12.8 1.1	.5 .1 .4	-7 -3 -4	9.1 8.5 .5	7.1 6.9 .2	7.8 6.9 .9	12.9 11.2 1.5	7.5 4.2 3.2	.5 -2.7 3.3	11.8 7.2 4.3	10.5 4.4 5.8	.2 -4.5 4.8	12.1 6.5 5.3	16.4 11.6 4.3	13.5 7.0 6.0	-2 -10.0 10.9	31 32 33 34 35
	.8 .6	.5 .3	-2 -2	.2 -3	0 -4	.6 .5	1.3 1.2	2.7 2.4	3.2 3.0	4.1 4.0	5.8 5.9	4.9 4.6	5.3 5.2	4.3 4.2	6.4 6.4	11.8 11.5	
-10.8 -10.7 -1	8.8 6.8 2.0	5.3 4.9 .4	-1.3 -7 -6	8.8 8.1 .6	4.6 3.7 .9	11.3 10.2 1.0	19.4 18.0 1.2	14.3 10.9 3.0	.8 -2.4 3.3	8.8 4.4 4.2	10.8 5.8 4.8	1.5 -3.7 5.4	3.6 -1.9 5.5	12.3 8.2 3.8	16.8 12.4 4.0	8.4 -2.9 11.6	36 37 38 39 40
	1.2 1.1	.6 .5	-2 -1	.2 .1	.5 .5	.9 .7	1.3 1.1	2.7 2.4	3.3 3.0	3.9 3.8	4.8 4.6	5.5 5.4	5.4 5.3	3.8 3.6	4.2 4.2	11.7 12.0	
-7.6 -6.1 -1.6	1.8 1.4 .4	6.6 7.4 -8	1.0 1.8 -7	5.8 5.2 .6	.8 0 .8	9.6 8.2 1.3	21.7 18.8 2.4	12.0 7.3 4.4	.9 -3.3 4.3	7.1 2.2 4.9	12.9 4.8 7.7	5.6 -2.6 8.5	4.5 -2.6 7.3	8.1 2.1 6.0	15.1 6.6 8.0	11.1 -5.9 18.0	41 42 43 44 45
	.5 .3	-2 -1	-6 -5	.7 .5	.8 1.0	1.4 1.5	2.5 2.5	4.3 4.2	4.6 4.2	4.6 4.6	7.8 7.9	8.5 8.5	7.3 7.3	6.0 6.0	8.0 8.0	18.0 18.1	
-12.9 -14.1 1.4	13.6 11.1 2.2	4.5 3.1 1.4	-2.7 -2.6 -1	10.7 10.5 .2	6.9 6.6 .3	12.3 11.6 .6	18.2 17.4 .6	15.6 13.5 1.8	.8 -1.8 2.7	9.7 5.9 3.6	9.7 6.4 3.1	-8 -4.3 3.7	3.1 -1.4 4.5	14.8 12.0 2.5	17.8 15.7 1.8	6.9 -1.3 8.2	46 47 48 49 50
	1.7 1.5	1.1 .8	0 0	0 0	.3 .2	.5 .4	.6 .5	1.7 1.6	2.8 2.5	3.5 3.3	3.1 2.9	3.9 3.8	4.3 4.3	2.5 2.3	2.0 2.0	8.2 8.3	
2.9 3.1 -2	24.0 24.4 -2	-7.6 -8.0 .5	.3 .3 -1	9.5 9.2 .3	11.7 12.7 -9	1.7 1.2 .4	.3 -1.3 1.7	-8.0 -10.8 3.1	-3 -3.5 3.3	20.6 15.1 4.8	9.6 1.0 8.6	-3.4 -6.5 3.3	35.5 29.3 4.8	25.1 18.7 5.4	7.2 -3.0 10.6	-17.9 -25.7 10.4	51 52 53 54 55
	-1 -5	.4 0	-1 -3	.2 -1.1	-1.0 -1.9	.2 0	1.4 1.3	2.9 2.4	3.2 2.9	4.6 4.5	8.4 8.4	3.2 3.3	4.8 4.8	5.4 5.4	10.6 10.6	10.5 10.5	
-12.9 -11.7 -1.3	1.9 2.3 -4	16.3 13.8 2.2	4.7 3.5 1.1	6.0 6.9 -9	6.9 6.6 .3	14.3 13.1 1.1	5.8 2.8 2.8	8.2 5.1 2.9	6.5 5.1 1.4	9.6 7.9 1.6	9.5 6.3 3.1	14.2 7.9 5.9	5.0 1.2 3.8	10.8 7.0 3.5	30.7 20.5 16.0	42.1 11.4 27.5	56 57 58 59 60
	-4 -4	2.2 2.2	1.2 1.1	-8 -8	.3 .3	1.1 1.1	2.9 2.9	2.8 2.8	1.4 1.4	1.6 1.6	3.1 3.1	5.8 5.8	3.8 3.8	3.5 3.5	15.9 15.9	27.1 27.2	
.8 4.9 -3.8	11.3 12.4 -1.0	.2 -1.1 1.3	-6 .2 -8	9.3 11.7 -2.1	4.7 3.2 1.4	7.7 5.5 2.1	12.3 11.0 1.2	18.0 15.5 2.2	7.7 7.2 .5	17.3 16.1 1.0	11.1 7.9 3.0	10.5 3.4 6.9	9.4 4.3 4.9	18.6 10.9 7.0	24.0 5.8 17.1	45.0 .7 43.9	61 62 63 64 65
	-1.2 -1.2	1.4 1.4	-8 -1.0	-2.1 -2.2	1.4 1.2	2.1 2.2	1.2 1.1	2.2 2.1	.5 .5	1.0 1.0	2.8 2.8	6.9 7.0	5.0 5.0	7.0 7.0	17.1 17.1	44.7 44.6	
9.1 5.7 3.2	2.7 .8 1.8	2.7 1.3 1.4	7.9 5.7 2.0	9.1 5.6 3.3	4.8 2.3 2.4	5.0 2.6 2.3	6.6 3.4 3.1	14.7 9.4 4.8	13.6 8.3 4.8	10.3 4.4 5.7	4.6 -1.0 5.6	5.3 -2.5 8.0	6.8 -3 7.2	8.3 1.5 6.7	6.7 -3 6.9	11.5 .7 10.7	66 67 68 69 70
	1.9 1.8	2.0 2.5	2.0 2.3	2.9 2.9	2.5 2.4	2.6 2.5	3.0 2.9	4.4 4.4	4.4 4.7	5.7 5.9	5.7 5.9	7.9 8.0	7.1 7.1	6.7 6.5	7.1 7.1	10.5 11.0	
7.9 3.4 4.3	.0 -1.1 1.1	-3 -1.0 1.7	6.8 5.3 1.5	11.1 7.8 3.1	1.4 -9 2.3	.9 -1.5 2.5	3.1 -1 3.3	17.2 12.0 4.6	15.3 11.3 3.6	7.8 2.4 5.2	-6 -5.1 4.7	-1.9 -9.1 8.0	.6 -6.2 7.2	6.1 -1.7 8.0	-1 -5.9 6.1	9.5 -1.2 10.9	71 72 73 74 75
	1.2 .1	1.5 2.0	1.5 1.7	2.3 2.2	2.4 2.5	3.1 3.2	3.1 3.1	3.9 3.8	2.7 2.7	5.5 5.8	5.1 5.5	8.1 8.6	7.3 7.3	7.9 7.6	6.6 6.6	9.9 11.2	
10.8 8.7 2.0	6.2 3.2 2.9	6.5 4.0 2.5	9.1 6.3 2.7	6.9 3.3 3.5	8.7 6.0 2.5	9.4 7.0 2.3	10.0 6.9 3.0	12.3 7.0 5.0	11.8 5.4 6.1	12.8 6.4 6.1	9.6 3.0 6.4	11.6 3.4 7.9	11.6 4.3 7.0	9.8 3.8 5.8	11.3 3.5 7.4	12.8 1.9 10.6	76 77 78 79 80
	2.8 2.9	2.5 2.9	2.6 2.7	3.6 3.4	2.5 2.4	2.1 2.0	2.9 2.7	4.9 4.9	6.0 6.0	6.0 6.0	6.3 6.1	7.8 7.7	7.0 6.9	5.8 5.8	7.5 7.5	10.9 10.9	
1.4 -2 1.6	8.4 6.0 2.2	4.0 2.3 1.7	3.3 2.4 .9	7.7 5.7 1.9	5.5 4.0 1.5	6.8 5.2 1.6	8.2 5.9 2.2	9.6 6.1 3.3	5.7 2.7 3.0	9.1 4.4 4.5	7.8 2.6 5.1	5.0 -3 5.3	8.1 2.8 5.1	10.1 5.8 4.1	11.4 5.3 5.9	7.3 -1.8 9.3	81 82 83 84 85
	1.6 1.6	1.7 1.7	1.2 1.2	1.5 1.3	1.3 1.1	1.4 1.2	1.9 1.8	3.1 3.0	3.1 3.0	4.4 4.4	5.0 5.0	5.3 5.2	5.0 4.9	4.1 4.0	5.9 5.9	9.4 9.4	
.6 -7 1.3	8.8 6.9 1.8	3.5 1.9 1.6	2.9 2.2 .6	7.7 6.1 1.5	5.3 4.2 1.0	6.6 5.5 1.9	8.3 6.3 1.9	9.1 5.9 3.0	4.8 2.1 2.7	8.7 4.6 4.0	7.5 2.6 4.8	4.2 -4 4.5	7.9 3.3 4.5	10.3 6.7 3.4	12.0 6.0 5.6	7.1 -2.4 9.7	86 87 88 89 90
	1.3 1.4	1.4 1.4	.9 .9	1.2 1.0	1.0 .8	.9 .8	1.7 1.5	2.8 2.6	2.7 2.6	3.9 3.9	4.7 4.7	4.6 4.5	4.4 4.4	3.4 3.3	5.7 5.7	9.8 9.8	

Table 8.9.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price

Lines		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product:																
2	Current dollars	8.4	7.6	7.7	18.8	10.2	12.5	11.3	2.2	-7.8	-5.2	3.2	-3.2	18.0	15.0	28.0	16.5
3	1972 dollars	3.0	3.0	4	5.0	3.0	7.5	4.1	4.2	-3.9	-1.6	3.7	-3.3	19.4	11.1	13.8	9.4
4	Implicit price deflator	4.4	4.4	7.2	13.2	6.9	4.7	6.9	-1.9	-4.0	-3.7	-1.5	.1	-1.2	3.5	12.5	6.5
5	Chain price index																
6	Fixed-weighted price index																
7	Personal consumption expenditures:																
8	Current dollars	8.9	10.5	9.2	10.5	6.6	9.1	6.8	1.9	-2.5	3.7	-1.4	5.7	6.3	8.8	32.7	-5.1
9	1972 dollars	6.3	6.3	4	5	2.7	4.2	8	3.8	5	5.3	-7	3.9	6.6	7.6	18.6	-9.0
10	Implicit price deflator	4.0	4.0	8.8	11.1	3.7	4.7	5.9	-1.8	-3.0	-1.5	-7	1.7	-3	1.2	11.8	4.2
11	Chain price index																
12	Fixed-weighted price index																
13	Durable goods:																
14	Current dollars	15.5	11.9	7.6	37.6	-7	8.6	23.6	-5.4	-8.9	40.1	16.7	17.0	14.4	6.2	166.3	-38.5
15	1972 dollars	7.7	7.7	5.2	35.5	-6	2	10.6	2	-6.8	46.7	14.5	9.2	13.6	4.1	143.3	-38.5
16	Implicit price deflator	3.9	3.9	2.3	1.5	-1	8.4	11.7	-5.6	-2.3	-4.5	2.0	7.1	.7	2.0	5.3	.1
17	Chain price index																
18	Fixed-weighted price index																
19	Nondurable goods:																
20	Current dollars	6.8	11.2	9.0	7.0	0.3	8.2	2	1.0	-3.8	-4.1	-7.2	3.1	2.4	6.7	20.3	-2
21	1972 dollars	7.4	7.4	1.2	-5.4	-1	4.1	-3.7	5.9	2.1	.8	-3.0	5.4	4.4	4.1	6.9	-8.2
22	Implicit price deflator	3.5	3.5	7.7	13.2	6.5	3.9	4.1	-4.7	-5.8	-4.8	-4.4	-2.2	-1.0	2.5	12.5	8.7
23	Chain price index																
24	Fixed-weighted price index																
25	Services:																
26	Current dollars	10.1	8.7	10.1	7.1	10.2	10.8	12.5	6.8	2.5	4.2	1.2	5.2	9.1	13.6	11.0	9.7
27	1972 dollars	4.5	4.5	-1.9	-1.9	7.5	5.4	4.2	2.2	.4	1.5	-2.0	.6	7.3	13.1	5.9	3.3
28	Implicit price deflator	4.0	4.0	12.2	9.2	2.5	5.1	7.9	4.5	2.1	2.6	3.2	4.5	1.7	.4	4.9	6.1
29	Chain price index																
30	Fixed-weighted price index																
31	Gross private domestic investment:																
32	Current dollars	-13.7	-13.2	2.1	143.4	41.8	28.4	16.6	-13.9	-47.3	-52.2	42.7	-23.9	192.1	80.2	44.7	96.5
33	1972 dollars	-16.4	-16.4	.2	82.2	20.7	9.0	2.7	-9.9	-40.4	-44.1	29.9	-17.2	158.1	61.7	30.7	64.5
34	Implicit price deflator																
35	Chain price index																
36	Fixed-weighted price index																
37	Fixed investment:																
38	Current dollars	48.2	3.9	25.3	51.2	19.7	9.7	8.6	.1	-21.7	-12.8	-5.9	13.3	29.7	51.7	49.2	.0
39	1972 dollars	-11.1	-11.1	12.1	33.5	13.4	1.5	-4.2	-2.6	-20.6	-15.1	-2.5	12.7	29.8	42.2	32.2	-6.0
40	Implicit price deflator	16.8	16.8	11.8	13.3	5.6	8.1	13.3	2.7	-1.4	2.7	-3.5	.5	.0	6.8	12.9	6.4
41	Chain price index																
42	Fixed-weighted price index																
43	Nonresidential:																
44	Current dollars	43.5	5.1	2.1	21.4	30.1	-1.4	16.4	17.0	-20.7	-15.6	-20.1	-8.4	12.5	46.2	53.5	14.9
45	1972 dollars	-7.5	-7.5	-0.8	8.7	22.9	-9.2	4	11.8	-18.2	-18.9	-19.0	-7.7	12.8	41.2	38.6	2.5
46	Implicit price deflator	13.7	13.7	9.5	11.6	5.9	8.6	15.9	4.7	-3.1	4.1	-1.3	-7	-3	3.6	10.8	12.1
47	Chain price index																
48	Fixed-weighted price index																
49	Structures:																
50	Current dollars	-1.1	-3	16.0	5.5	20.3	31.7	25.5	8.7	-15.0	-13.9	-18.7	-8.8	22.0	18.3	35.2	36.9
51	1972 dollars	-6.6	-6.6	9	-7.0	8.6	20.4	13.9	5.1	-8.7	-8.2	-16.9	-9.3	23.1	18.4	22.6	14.2
52	Implicit price deflator	6.7	6.7	14.9	13.4	10.8	9.4	10.2	3.4	-7.0	-6.2	-2.2	.6	-9	-1	10.3	19.9
53	Chain price index																
54	Fixed-weighted price index																
55	Producers' durable equipment:																
56	Current dollars	75.1	7.9	-4.2	30.2	35.1	-14.6	11.8	21.8	-23.6	-16.6	-20.8	-8.2	7.6	64.0	63.7	5.1
57	1972 dollars	-8.0	-8.0	-10.8	18.5	31.0	-21.9	-6.7	16.0	-23.4	-25.0	-20.3	-6.7	6.6	58.1	49.1	-3.9
58	Implicit price deflator	17.3	17.3	7.4	9.9	3.1	9.4	19.8	5.0	-2	11.2	-6	-1.6	.9	3.7	9.8	9.4
59	Chain price index																
60	Fixed-weighted price index																
61	Residential:																
62	Current dollars	59.2	1.0	92.3	124.2	3.7	31.5	-3.3	-24.6	-23.6	-7.0	25.7	58.1	58.5	59.4	43.8	-17.7
63	1972 dollars	-19.7	-19.7	74.9	103.8	-3.2	25.9	-12.3	-26.4	-25.5	-6.2	40.6	50.1	60.9	43.5	23.3	-17.9
64	Implicit price deflator	25.8	25.8	10.0	10.0	7.2	4.4	10.3	2.5	-9	-10.6	-6	-6	-1.5	11.1	16.6	.2
65	Chain price index																
66	Fixed-weighted price index																
67	Exports:																
68	Current dollars	222.1	26.9	-1.9	-28.5	-13.7	-31.0	6.6	-18.6	44.4	-10.2	-31.4	-45.3	-7.3	7.1	22.9	38.1
69	1972 dollars	6.9	6.9	-7.8	-33.9	-22.1	-32.1	5.4	-12.2	56.2	-2.9	-22.6	-41.0	-7	9.3	5.6	10.6
70	Implicit price deflator	18.7	18.7	6.5	8.1	10.8	1.6	1.2	-7.3	-7.6	-7.5	-11.3	-7.3	-6.7	-2.0	16.4	24.9
71	Chain price index																
72	Fixed-weighted price index																
73	Imports:																
74	Current dollars	10.4	40.5	-24.2	45.1	69.1	17.0	22.1	-14.8	-14.8	-9.7	-16.4	6.1	19.2	33.2	155.1	21.7
75	1972 dollars	2.3	2.3	-19.4	32.3	45.6	7.6	17.5	-13.5	-5.5	2.6	-10.1	8.3	12.2	17.2	94.8	-9.7
76	Implicit price deflator	37.3	37.3	-6.0	9.6	16.2	8.7	3.9	-1.4	-9.9	-12.0	-7.0	-2.0	6.2	13.7	31.0	34.8
77	Chain price index																
78	Fixed-weighted price index																
79	Government purchases of goods and services:																
80	Current dollars	-30.1	14.7	1.3	10.2	26.5	50.1	37.1	38.2	7.5	20.7	7.4	.9	-14.6	-8.6	13.2	40.6
81	1972 dollars	8.0	8.0	.5	-3.9	4.2	38.3	21.0	22.1	7.2	17.7	8.7	-3.7	2.8	-9.5	-3.5	30.7
82	Implicit price deflator	6.2	6.2	.8	14.7	21.4	8.5	13.3	13.2	.2	2.5	-1.2	4.7	-16.9	1.0	17.3	7.6
83	Chain price index																
84	Fixed-weighted price index																

Deflators, and Price Indexes: Annually, 1947-47, and Quarterly Seasonally Adjusted at Annual Rates, 1947-74—Continued

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
19.6 5.7 13.1	10.1 7.9 2.0	8.4 8.2 .2	5.0 1.7 4.3	3.1 3.9 -1.8	.2 .5 -3	6.8 4.2 2.5	14.9 9.8 4.6	7.0 6.5 .5	3.7 2.6 1.1	-1.1 -2.4 1.4	-5.5 -3.8 -1.8	-6 -5.3 5.0	-2 -1.6 1.4	5.0 5.9 -9	10.0 7.8 2.0	14.0 10.0 3.7	8.4 6.1 2.1	8.9 6.0 2.8	6.3 4.1 2.1	1.7 -1.7 3.5	5.4 2.1 3.3	4.9 4.2 4.6	8.3 4.8 3.3	1 2 3 4 5
23.1 6.8 15.2	-8.4 -8.8 .5	4.8 3.5 1.3	7.4 1.7 5.6	2.3 .8 1.5	7.7 7.1 .5	4.1 1.7 2.3	15.0 10.2 4.4	6.0 4.6 1.4	2.9 1.9 1.0	1.1 -1.0 2.2	-1.0 -1.0 0	3.4 1.0 2.4	4.2 3.0 1.2	3.6 6.2 -2.5	7.7 7.5 .2	10.4 7.3 2.9	8.4 7.4 1.0	6.8 4.3 2.3	6.3 6.4 -1	2.3 .5 1.7	3.8 .7 3.1	4.6 1.2 3.3	7.8 4.1 3.6	6 7 8 9 10
31.8 8.7 21.2	-46.8 -45.1 -3.0	-8.2 -9.6 1.5	1.4 -1.5 2.9	7.3 6.7 .6	2.0 9.7 -7.0	-21.0 -23.3 3.0	74.1 60.6 8.4	19.8 19.3 .4	-1.2 -4.5 3.5	-2.7 -2 -2.5	-8.0 7.4 -14.4	-8.0 -13.8 6.7	8.5 5.4 3.0	-6.3 10.0 -14.8	22.8 26.7 -3.0	45.6 29.7 12.2	28.4 28.2 .1	19.6 11.9 6.9	-9.3 -4.2 -5.4	-16.4 -19.9 4.4	.1 -4.0 4.2	-3.4 -5.9 2.7	18.6 5.4 12.5	11 12 13 14 15
20.7 9.7 18.3	-2.1 -4.8 2.8	7.3 8.4 -1.0	9.3 4.2 5.0	-2.4 -2.8 .4	8.2 9.4 -1.1	7.5 6.1 1.3	6.6 4.9 1.5	.5 2.7 -2.2	-3 1.2 -1.5	-2.3 -3.3 1.0	-8 -7 -1	3.9 2.1 1.8	.0 -1.6 1.7	3.3 5.1 -1.7	5.0 6.5 -1.4	3.3 3.2 .1	5.9 6.7 -7	3.4 3.3 .2	8.2 8.7 -4	4.9 3.8 1.0	2.7 -1.1 3.9	4.3 .2 4.0	4.3 2.8 1.5	16 17 18 19 20
9.5 2.9 6.4	5.9 1.1 4.8	6.6 1.6 4.9	6.9 -4 7.4	8.1 3.6 4.3	9.2 3.8 5.2	10.0 4.3 5.4	10.2 5.5 4.4	9.3 2.8 6.3	9.4 4.7 4.5	8.0 1.5 6.4	1.7 -3.6 5.5	7.3 4.4 2.8	8.7 8.1 .5	7.9 6.4 1.4	6.3 3.6 2.6	8.3 5.9 2.3	4.4 2.2 2.1	6.1 3.2 2.8	11.0 7.4 3.3	7.3 4.1 3.0	6.7 4.3 2.3	8.2 4.8 3.3	8.5 5.3 3.1	21 22 23 24 25
-26.7 -37.7	22.7 15.0	-28.9 -22.8	-31.7 -31.3	5.7 5.2	-40.4 -35.7	33.0 17.3	42.0 39.8	-6.2 .3	9.7 6.9	-13.3 -13.2	-37.1 -30.1	11.0 2.9	7.2 2.8	23.4 23.2	40.6 30.1	45.1 40.6	31.3 27.6	13.1 7.9	11.5 7.4	-6.6 -13.6	-2.4 -4.6	5.4 -1.8	2.0 -1.8	26 27 28 29 30
-2.5 -15.2 15.0	-11.7 -13.8 2.4	-3.0 -4.5 1.5	-6 -4.0 3.6	5.7 3.9 1.7	7.9 4.9 2.8	-22.4 -22.6 .2	33.7 31.1 1.9	17.6 17.5 .1	4.4 1.5 2.9	3.8 .6 3.2	-5.3 -2.6 -2.7	-5.2 -4.5 -7	8.4 6.1 2.2	17.3 14.6 2.3	9.8 7.2 2.5	17.1 17.3 -1	21.9 18.6 2.8	14.9 9.6 4.9	5.7 2.0 3.6	-1.1 -8.5 8.1	8.3 3.3 4.8	7.1 .7 6.4	.6 -3.9 4.6	31 32 33 34 35
3.2 -11.3 16.4	12.9 9.8 2.8	8.7 6.8 1.8	-4.4 -7.3 3.1	3.5 2.1 1.3	6.3 4.1 2.2	-33.0 -31.0 -2.9	41.9 35.6 4.7	24.0 23.4 .5	5.8 1.4 4.4	12.8 8.6 3.9	-5.5 -2.4 -3.2	-9.3 -0.1 -1	-2.0 -3.7 1.8	9.0 8.5 .5	-1 -3.0 3.0	5.6 8.0 -2.3	30.9 27.5 2.7	30.1 21.6 6.9	20.4 13.4 6.2	3.9 -5.9 10.4	10.7 6.4 4.0	15.0 5.1 9.4	4.9 -2.7 7.8	36 37 38 39 40
18.8 .6 18.2	26.2 14.8 9.9	4.3 -2.0 6.4	-13.2 -15.7 2.9	3.9 1.6 2.2	2.8 4.6 -1.8	3.4 4.4 -1.0	16.2 14.9 1.1	13.6 12.3 1.2	14.1 8.3 5.4	7.7 2.8 4.8	6.5 7.6 -1.1	.5 7.2 -6.3	-5 3.6 -3.9	.6 .5 .1	.6 .0 .6	13.6 13.4 .2	13.9 9.6 3.9	19.7 13.7 5.3	17.6 7.9 9.0	37.1 14.8 19.4	14.9 16.9 -1.7	16.0 4.7 10.8	3.1 -7 3.8	41 42 43 44 45
-4.4 -18.0 16.7	5.9 6.7 -7	11.4 12.9 -1.3	.9 -17.7 2.6	3.2 2.4 .8	8.3 3.7 4.4	-48.3 -47.6 -1.2	60.8 52.3 5.6	30.5 31.4 -7	1.2 -2.9 4.3	16.0 12.7 2.9	-12.1 -8.6 -3.8	-14.9 -19.2 5.3	-3.0 -8.8 6.4	14.7 14.9 -1	-5 -5.2 4.9	.7 4.2 -3.3	42.9 42.4 .3	36.7 27.5 7.2	22.0 17.2 4.1	-12.4 -18.2 7.1	8.1 -7 8.9	14.4 5.5 8.5	6.1 -4.2 10.7	46 47 48 49 50
-10.4 -21.1 13.6	-40.9 -44.0 5.6	-21.5 -23.8 3.0	7.1 3.2 3.8	9.8 7.6 2.0	10.7 6.6 3.9	.1 -3.3 3.5	20.9 23.2 -1.9	7.3 6.9 .3	2.0 1.8 .3	-11.0 -13.8 3.3	-4.9 -3.1 -1.8	3.0 5.6 -2.5	29.7 27.8 1.4	32.6 26.8 4.5	27.5 27.5 0	36.8 34.2 1.9	9.7 5.4 4.1	-5.3 -8.6 3.6	-15.4 -16.2 .9	-9.6 -13.4 4.4	3.9 -2.6 6.6	-6.6 -7.9 1.4	-7.6 -6.3 -1.4	51 52 53 54 55
42.8 18.6 20.4	70.2 39.8 21.7	21.7 28.4 -5.2	4.7 7.6 -2.7	4.8 3.9 .0	-34.6 -35.7 1.7	-26.6 -24.5 -2.8	1.7 7.2 -5.2	-4.4 -3.6 -9	6.2 8.9 -2.5	9.6 5.9 3.5	-9.9 -10.0 .1	-12.0 -7.9 -4.4	58.0 55.8 1.4	-11.5 -8.3 -3.5	23.5 21.4 1.8	15.3 17.0 -1.4	-7.3 -10.2 3.2	28.0 24.5 2.8	5.0 1.8 2.3	28.5 21.6 5.7	28.2 27.0 .9	18.4 17.7 .6	13.0 11.1 1.7	56 57 58 59 60
40.4 7.1 31.0	9.0 -13.5 26.1	-20.5 -17.2 -4.1	-8.2 5.2 -12.7	28.0 26.6 1.1	-6.5 -2.3 -4.2	16.2 25.9 -7.7	31.9 34.9 -2.3	-12.6 -5.9 -7.1	16.5 21.7 -4.2	-2.9 -4.2 1.4	-16.4 -15.1 -1.5	-16.9 -17.0 .1	41.9 27.8 11.0	-19.7 -19.3 -5	3.5 4.4 -9	19.6 22.1 -2.0	26.2 29.1 -2.2	7.3 7.1 .2	15.6 9.8 5.3	19.5 15.2 3.7	.6 -3 .9	6.9 8.2 -1.2	-14.0 -16.6 3.2	61 62 63 64 65
106.0 65.5 24.5	71.1 51.3 13.1	66.3 44.6 15.0	36.3 24.0 9.9	8.0 13.4 -4.8	28.6 18.7 8.3	10.7 11.3 -6	4.6 -8 5.5	18.4 14.1 3.7	4.2 3.6 .6	-9 -8 -2	4.9 4.9 0	-17.5 -22.0 5.8	-19.1 -16.5 -3.0	-3.9 -4.3 4	-6.2 -4.9 -1.4	4.8 .8 4.0	-1.2 -3.4 2.3	7.5 6.1 1.3	4.2 -2.6 7.0	5.4 -3 5.7	11.3 5.6 5.4	2.0 -3.1 5.3	8.1 5.8 2.2	66 67 68 69 70

Table 8.9.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price

Line		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Government purchases of goods and services—Continued																
71	Federal:																
72	Current dollars.....	-59.6	16.1	-14.0	-1.0	40.9	82.9	48.5	57.4	1.9	21.5	-1.6	-3.2	-32.3	-22.8	14.4	80.3
73	1972 dollars.....		6.6	-7.9	-14.8	9.4	77.2	36.4	34.5	-2.2	14.9	2.5	-13.4	-2.0	-21.4	-8.3	72.8
74	Implicit price deflator.....		9.0	-6.6	16.2	28.9	3.2	8.9	17.0	2.1	5.7	-4.0	11.7	-30.9	-1.8	24.8	4.3
75	Chain price index.....																
	Fixed-weighted price index.....																
76	State and local:																
77	Current dollars.....	36.6	13.1	19.7	22.0	14.1	22.7	25.6	18.9	14.5	19.9	18.7	5.6	8.6	7.0	12.1	10.8
78	1972 dollars.....		9.3	9.1	7.0	-1.1	9.6	7.0	10.0	16.0	20.8	15.6	7.1	7.6	3.0	1.0	.8
79	Implicit price deflator.....		3.5	9.7	14.0	14.2	11.9	17.4	8.1	-1.3	-8	2.7	-1.5	.9	3.9	11.1	9.9
80	Chain price index.....																
	Fixed-weighted price index.....																
	Addenda:																
81	Gross domestic product:																
82	Current dollars.....	8.0	7.6	7.8	18.7	10.1	12.5	11.4	2.1	-7.8	-5.2	3.2	-3.0	17.9	14.9	27.6	16.7
83	1972 dollars.....		3.1	.5	4.9	3.0	7.5	4.1	4.1	-4.0	-1.7	3.7	-3.1	19.4	11.1	13.6	9.6
84	Implicit price deflator.....		4.3	7.3	13.2	6.9	4.7	6.9	-1.9	-4.0	-3.6	-5	.1	-1.3	3.4	12.3	6.5
85	Chain price index.....																
	Fixed-weighted price index.....																
86	Business:																
87	Current dollars.....	10.6	8.4	10.7	20.0	10.6	12.7	10.4	1.1	-9.4	-6.2	3.1	-4.7	20.3	16.4	28.5	14.8
88	1972 dollars.....		4.2	1.5	7.5	3.0	7.6	2.0	3.9	-6.4	-2.8	4.4	-4.2	23.2	12.6	15.2	5.5
89	Implicit price deflator.....		4.0	9.1	11.6	7.3	4.7	7.3	-2.7	-3.2	-3.5	-1.2	-5	-2.4	3.4	11.5	8.8
90	Chain price index.....																
	Fixed-weighted price index.....																
Line		1957				1958				1959				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product:																
2	Current dollars.....	7.7	1.9	6.7	-4.7	-6.2	3.8	12.6	12.1	8.6	12.2	-2.7	5.8				
3	1972 dollars.....	2.8	.3	2.8	-5.1	-7.6	2.9	10.0	10.8	5.0	9.2	-4.2	4.3				
4	Implicit price deflator.....	4.7	1.6	3.8	.4	1.6	.9	2.3	1.2	3.4	2.9	1.5	1.5				
5	Chain price index.....						1.5	1.3	.2	2.2	1.8	2.0	1.9				
	Fixed-weighted price index.....						1.0	1.4	.4	2.3	1.8	2.1	1.7				
6	Personal consumption expenditures:																
7	Current dollars.....	6.4	3.2	6.6	2.3	-6	4.1	7.0	5.3	11.4	7.6	6.7	2.5				
8	1972 dollars.....	2.4	.6	2.8	.8	-4.7	3.7	6.0	4.5	8.4	5.3	3.4	1.1				
9	Implicit price deflator.....	3.9	2.5	3.7	1.6	4.2	.3	.9	.7	2.8	2.2	3.3	1.4				
10	Chain price index.....						1.0	.7	.3	1.8	2.1	2.8	2.6				
	Fixed-weighted price index.....						.8	1.1	.7	2.1	2.2	2.6	2.4				
11	Durable goods:																
12	Current dollars.....	11.3	-5.2	-3.9	-3.3	-19.2	-8.0	7.8	14.7	39.3	18.5	8.2	-19.1				
13	1972 dollars.....	9.7	-9.3	-5.8	-4	-21.4	-4.5	5.2	15.1	25.8	15.5	6.6	-17.6				
14	Implicit price deflator.....	1.4	4.5	2.1	-2.9	2.8	-3.7	2.5	-4	10.8	2.6	1.5	-1.8				
15	Chain price index.....						-8	.4	-1.3	5.6	3.9	-1.5	3.2				
	Fixed-weighted price index.....						-8	1.0	.2	6.0	2.5	-9	1.3				
16	Nondurable goods:																
17	Current dollars.....	5.4	4.2	10.3	-8	1.8	3.9	5.7	3.3	7.0	3.6	4.1	4.4				
18	1972 dollars.....	1.2	1.8	5.9	-2.1	-4.6	3.1	7.1	4.7	5.3	2.8	1.7	2.6				
19	Implicit price deflator.....	4.1	2.3	4.1	1.3	6.7	.7	-1.3	-1.3	1.6	.8	2.3	1.7				
20	Chain price index.....						.7	-1.3	-1.4	1.4	.6	2.4	1.8				
	Fixed-weighted price index.....						.3	-1.1	-1.5	1.6	.8	2.3	2.0				
21	Services:																
22	Current dollars.....	5.8	5.3	5.9	8.7	3.5	8.6	8.4	4.8	8.6	8.9	9.5	8.8				
23	1972 dollars.....	1.6	2.4	1.8	4.5	.4	6.7	5.1	1.6	7.5	5.3	4.3	5.2				
24	Implicit price deflator.....	4.1	2.8	4.0	4.1	3.1	1.7	3.2	3.1	1.0	3.4	5.0	3.4				
25	Chain price index.....						2.0	3.4	3.0	1.1	3.4	4.8	3.4				
	Fixed-weighted price index.....						2.0	3.5	3.1	1.0	3.4	4.6	3.3				
26	Gross private domestic investment:																
27	Current dollars.....	-9.7	-3	11.8	-31.1	-38.8	-8.7	49.7	61.1	23.2	57.7	-38.5	33.9				
28	1972 dollars.....	-12.4	-2.0	7.8	-28.8	-33.0	-9.7	41.2	53.1	21.8	51.8	-36.6	32.1				
29	Implicit price deflator.....																
30	Chain price index.....																
	Fixed-weighted price index.....																
31	Fixed investment:																
32	Current dollars.....	2.7	-1.6	6.7	-5.4	-23.4	-9.9	5.4	27.3	25.9	15.4	4.4	-4.9				
33	1972 dollars.....	-1.8	-3.6	4.5	-6.1	-19.3	-11.6	3.7	24.6	24.8	14.1	4.0	-4.5				
34	Implicit price deflator.....	4.6	2.1	2.0	.7	-5.2	1.9	1.6	2.2	.8	1.1	.4	-.4				
35	Chain price index.....						2.2	.5	.9	.1	1.3	.4	.2				
	Fixed-weighted price index.....						2.4	.4	.9	-.2	1.2	0	0				
36	Nonresidential:																
37	Current dollars.....	9.0	1.6	11.1	-7.2	-28.8	-15.0	-6.6	15.6	14.2	15.8	13.0	.1				
38	1972 dollars.....	2.0	-1.0	8.6	-9.4	-23.3	-16.8	-8.5	12.0	11.3	13.9	12.6	1.2				
39	Implicit price deflator.....	6.9	2.6	2.2	2.4	-7.2	2.1	2.0	3.2	2.6	1.7	.4	-1.1				
40	Chain price index.....						2.9	.7	1.3	.8	2.0	.6	.2				
	Fixed-weighted price index.....						3.2	.7	1.3	.7	2.0	.4	0				
41	Structures:																
42	Current dollars.....	.1	5.4	.7	-3.1	-15.6	-11.5	-10.7	4.0	-2.6	15.3	10.5	-.4				
43	1972 dollars.....	-4.3	.0	-1.2	-1.2	-7.3	-13.2	-11.3	2.2	-2.7	15.1	11.7	.0				
44	Implicit price deflator.....	4.6	5.4	1.9	-1.9	-9.0	2.0	.7	1.7	.1	.2	-1.1	-.3				
45	Chain price index.....						1.9	.8	1.5	-.5	.6	.5	-.1				
	Fixed-weighted price index.....						1.9	1.0	1.8	-1.2	.2	.3	-.2				

Deflators, and Price Indexes: Annually, 1917-74, and Quarterly Seasonally Adjusted at Annual Rates, 1947-74—Continued

1951				1952				1953				1954				1955				1956				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
256.6 165.3 34.4	123.8 96.1 14.7	110.9 79.9 17.3	55.6 39.8 11.3	9.6 19.1 -8.0	36.1 25.2 8.7	17.6 21.3 -3.1	1.8 -5.0 -7.2	20.6 13.0 6.7	6.5 8.9 -2.2	-6.1 -5.6 -.5	2.3 2.6 -.3	-29.4 -35.9 10.1	-31.5 -25.9 -7.5	-13.9 -12.8 -1.2	-12.2 -9.5 -3.1	-2.2 -8.6 7.0	-6.8 -9.6 3.1	9.0 10.1 -1.0	2.2 -6.8 9.7	-2.2 -3.6 3.5	11.9 5.3 6.2	-2.9 -7.5 5.0	7.8 7.1 6	71 72 73 74 75
7.7 -2.8 10.8	14.6 6.6 7.6	9.4 2.1 7.2	4.4 0 4.4	4.5 3.4 1.1	13.5 6.8 6.3	-3.6 -6.8 3.5	11.3 8.6 2.5	13.4 16.5 -2.6	-1.1 -6.7 6.0	12.0 10.1 1.8	10.9 9.7 1.1	14.7 13.0 1.5	10.3 2.1 8.0	15.6 10.9 4.2	4.2 2.5 1.7	16.6 16.1 5	7.6 5.7 1.7	5.3 .9 4.4	7.3 3.4 3.7	13.8 4.2 9.2	10.5 6.0 4.3	9.2 2.9 6.1	8.6 4.3 4.2	76 77 78 79 80
19.9 6.0 13.1	9.8 7.8 1.9	8.4 8.2 .2	4.9 .5 4.3	3.4 4.1 -.7	.2 .5 -.3	6.8 4.2 2.5	15.0 9.9 4.6	6.5 6.5 0	4.1 2.5 1.6	-.9 -2.3 1.4	-5.7 -3.9 -1.9	-.8 -5.5 5.0	-.2 -1.5 1.3	.9 5.9 -.9	9.7 7.6 1.9	14.0 10.0 3.7	8.6 6.2 2.2	8.9 6.0 2.8	6.3 4.1 2.1	1.4 -1.9 3.4	5.6 2.1 3.4	4.9 .2 4.6	8.8 5.2 3.4	81 82 83 84 85
18.3 2.5 15.3	8.4 5.9 2.4	6.9 7.9 -.9	4.4 .1 4.4	2.2 3.1 -.9	-.9 -.6 -.3	6.6 3.9 2.6	16.9 12.8 3.6	6.9 7.3 -.4	4.0 3.5 .5	-1.0 -2.9 1.9	-6.1 -3.6 -2.6	-.9 -6.1 5.6	-.9 -1.9 1.1	4.8 6.5 -1.6	9.9 7.9 1.9	15.7 12.7 2.6	8.2 7.1 1.0	9.2 6.0 3.0	6.1 3.7 2.3	1.1 -2.0 3.2	5.3 1.9 3.3	4.1 -.9 5.0	9.1 5.6 3.3	86 87 88 89 90
1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
11.1 8.2 2.6 .7 .8	-.1 -1.0 .9 2.2 2.2	-.2 -1.7 1.5 2.1 2.1	-1.3 -2.0 .8 1.8 1.6	2.0 2.6 -.5 .6 .6	9.0 6.9 1.9 .7 .7	7.1 5.3 1.7 1.4 1.2	10.7 10.0 .7 .5 .4	9.4 5.9 3.4 2.5 2.3	6.7 5.3 1.4 1.3 1.1	4.1 3.0 1.0 1.2 1.0	3.2 .7 2.6 1.8 1.5	5.6 3.9 1.7 1.4 1.3	5.5 5.1 3.2 1.2 1.1	8.8 7.5 3.9 2.7 1.0	6.8 3.9 2.7 2.1 1.9	8.1 6.9 1.2 1.1 1.0	6.6 5.1 1.4 1.0 .9	6.3 3.9 2.2 1.8 1.8	2.4 1.6 .9 1.5 1.3	12.6 8.9 3.3 1.9 1.9	8.2 6.0 3.1 2.3 2.2	10.0 7.1 2.7 2.4 2.0	10.9 8.7 2.0 1.9 1.5	1 2 3 4 5
4.6 3.2 1.4 .1 .4	7.8 5.4 2.3 2.7 2.3	.2 -1.3 1.5 1.3 1.2	2.5 .4 2.0 2.4 1.9	.6 .7 0 .8 .7	5.7 5.3 4 -2 -1	3.2 1.2 1.9 1.5 1.5	8.6 8.0 .6 .0 -1	5.7 3.6 2.0 1.8 1.6	6.6 4.6 1.9 1.7 1.6	4.5 3.3 1.2 1.3 1.1	7.4 5.3 2.0 1.2 1.1	4.2 2.5 1.7 1.5 1.4	4.4 3.6 2.8 1.8 1.7	7.4 5.3 2.0 2.2 2.1	4.6 2.9 1.7 1.4 1.3	9.1 7.3 1.7 1.6 1.5	7.6 5.1 1.4 1.2 1.1	8.2 3.9 2.2 1.8 1.0	1.7 1.6 1.4 1.2 1.2	10.4 8.3 2.0 1.2 1.2	6.3 3.5 2.7 2.9 2.6	8.3 6.3 1.9 1.7 1.4	13.0 10.9 1.9 1.5 1.3	6 7 8 9 10
13.6 11.1 2.3 -5.3 -2.6	0.0 10.1 -1.0 2.6 1.5	-4.5 -4.2 -.2 -1.7 -1.3	-11.0 -9.8 -1.3 -.2 -1.0	-21.6 -20.5 -1.4 1.4 1.1	11.1 5.7 5.1 .8 .4	12.3 9.0 3.1 2.2 1.5	21.0 20.4 .5 -1.5 -1.9	9.4 8.4 .9 1.0 .3	12.2 10.1 1.9 .8 1.1	4.3 3.5 .7 2.1 1.1	18.3 18.4 -1 -3.7 -2.9	8.9 7.8 1.1 1.5 .7	10.7 8.9 1.7 2.5 1.7	5.9 4.9 1.0 2.5 1.7	8.4 5.9 2.4 2.2 1.1	16.3 14.1 2.0 2.6 2.1	10.1 9.9 1 .6 -1.0	13.2 12.6 1.6 -1.2 -2.7	-13.8 -12.7 -1.2 -2.6 -1.0	45.3 42.1 2.3 -6 -4	-.9 -.4 -1.4 -5 -9	12.1 14.2 -1.8 -3.0 -3.6	15.2 17.3 -1.8 -3.0 -3.6	11 12 13 14 15
.3 .8 -6 -7 -7	8.2 4.4 3.6 3.4 3.1	-.9 -2.5 1.6 1.6 1.6	3.0 .0 2.9 2.8 2.5	3.6 2.8 .8 -1.9 -.7	2.2 4.0 1.2 1.0 1.1	1.3 .1 1.2 1.0 1.1	5.6 5.9 -3 -4 -5	5.0 3.2 1.7 1.6 1.4	3.4 1.6 1.8 1.8 1.9	4.0 3.7 3 1.9 1	4.8 2.7 2.0 1.3 2.0	2.7 1.3 1.4 1.3 1.2	1.6 1.5 1 2 0	6.0 3.2 2.7 2.6 2.5	1.2 .1 1.1 1.0 1.0	9.5 7.4 1.9 1.9 1.8	7.3 7.2 1 .2 -.2	7.9 6.9 1.3 1.3 1.2	2.3 .9 1.0 1.1 1.2	5.6 4.4 1.0 1.1 1.2	7.6 2.8 4.7 4.8 4.6	7.8 6.4 2.3 2.1 1.9	15.5 13.2 2.1 1.9 1.8	16 17 18 19 20
6.9 3.9 2.9 2.9 2.9	7.0 5.2 1.7 1.9 1.9	3.1 .9 2.2 1.9 1.9	6.7 3.9 2.7 2.6 2.5	5.0 4.5 .5 .6 .6	8.2 6.7 1.5 1.6 1.5	2.7 .6 2.1 1.8 1.8	8.3 7.2 1.1 1.1 1.1	5.4 2.8 2.5 1.9 2.3	8.4 6.4 1.9 2.1 1.9	5.2 2.8 2.3 2.1 2.2	6.9 4.7 2.1 2.0 2.0	4.4 2.4 2.0 1.8 1.8	5.5 4.4 1.1 1.5 1.4	9.5 7.7 1.6 1.7 1.7	7.1 4.9 2.1 2.3 2.2	6.3 5.3 1.0 1.0 1.0	7.1 6.2 .9 2.0 1.9	6.9 4.9 2.1 2.0 1.9	7.0 4.7 2.1 2.1 2.1	5.6 3.7 1.8 1.8 1.8	7.5 5.1 2.2 2.4 2.1	7.5 4.9 2.5 2.4 2.4	9.6 6.7 2.7 2.7 2.8	21 22 23 24 25
44.1 36.4	-35.6 -34.1	-20.0 -17.3	-28.1 -25.0	-5.3 -3.2	40.4 34.4	30.5 29.4	13.1 13.4	24.4 20.8	7.4 8.4	1.0 0	-12.5 -13.5	12.0 12.7	14.5 16.6	16.2 16.7	5.9 4.4	1.7 2.8	10.3 5.8	4.3 1.0	5.3 6.2	50.0 42.6	3.6 5.1	15.9 11.0	1.0 .5	26 27 28 29 30
16.6 14.6 1.8 .8 .3	-10.7 -11.3 .7 1.0 .9	-11.7 -11.5 -.2 -.2 -.3	-2.9 -.6 -2.3 -.4 -.2	-4.9 -3.7 -1.3 -.6 -.6	7.9 6.4 1.4 0 0	8.4 4.4 0 -.2 -.6	14.8 14.0 .8 -.1 -.6	6.5 5.6 .8 .5 0	15.2 15.1 .1 .6 0	4.6 4.6 0 0 -.6	-2.7 -3.6 1.0 0 -.5	3.5 2.1 1.4 .7 .5	18.8 20.5 -1.4 -1.5 -1.8	7.4 9.1 -1.5 -1.5 -1.8	14.6 12.4 2.0 1.3 1.0	6.0 6.6 -.6 -1.0 -.8	2.5 -1 2.6 2.5 2.2	6.3 3.2 3.0 2.7 2.5	5.5 4.8 .7 .9 .9	26.1 24.0 1.7 .8 .6	13.1 14.5 -1.2 -.3 -.4	11.0 6.4 4.3 3.6 3.3	12.4 11.1 1.1 1.3 1.0	31 32 33 34 35
17.1 14.2 2.6 .8 .4	2.3 2.0 .3 1.3 1.4	-10.9 -10.2 -.8 0 .2	-3.3 -.3 -3.0 -.5 -.2	-8.9 -7.4 -1.6 -.6 -.6	10.3 8.1 2.0 -.2 -.2	2.2 2.2 0 -.3 -.5	14.6 13.0 1.4 .2 .2	8.9 8.3 .5 .1 -.1	14.0 14.0 .1 1.0 .7	5.4 5.2 .1 .4 .2	-3.3 -5.0 1.8 .4 .4	-2.5 -4.1 1.7 .6 .6	12.4 13.1 -6 .5 0	11.2 10.6 5 .1 .7	12.0 10.0 1.8 .9 .7	8.0 6.5 1.5 1.2 1.2	13.2 12.5 .7 1.2 1.1	13.4 11.9 1.4 2.4 1.3	11.7 11.9 -.2 .4 .3	31.8 28.7 2.4 1.6 1.0	18.3 18.2 1 1.5 1.5	17.9 14.7 2.8 2.2 1.8	20.9 19.5 1.1 1.8 1.6	36 37 38 39 40
23.2 20.3 2.4 .8 1.1	-9.6 -5.6 -4.3 -.8 -.5	1.1 2.5 -1.3 -.1 -.9	15.2 18.7 -3.0 -2.7 -2.6	-1.5 -1.4 -.2 -.1 0	-5.2 -5.7 1.1 -.2 -.4	2.2 1.1 1.1 -.7 .6	-.3 -1.3 1.0 1.5 1.5	5.2 5.8 -.6 1.6 -.7	10.3 18.0 1.1 .2 1.4	14.3 13.9 .4 .2 .3	-7.9 -9.2 1.5 1.1 1.3	-16.3 -16.8 .6 .7 1.0	21.1 20.0 .9 .4 .8	1.0 1.2 -2 -4 .8	5.2 3.0 2.1 2.0 2.4	4.0 2.8 1.2 1.1 1.3	21.9 20.6 1.1 2.4 2.6	13.4 10.7 1.3 2.4 2.6	10.0 8.7 1.4 1.4 1.5	27.2 24.5 2.1 2.2 2.2	39.3 36.4 2.1 2.4 2.5	7.3 2.2 5.0 4.9 3.5	33.0 28.9 3.2 3.5 3.5	41 42 43 44 45

Table 8.9.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price

Line		1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
	Gross private domestic investment—Continued												
	Producers' durable equipment:												
46	Current dollars.....	15.2	—8	18.2	—9.7	—36.2	—17.3	—3.8	24.1	26.1	16.2	14.6	.4
47	1972 dollars.....	7.0	—1.7	16.5	—15.0	—33.8	—19.6	—6.1	20.6	23.2	13.0	13.3	2.1
48	Implicit price deflator.....	7.6	1.0	1.4	6.2	—3.7	2.8	2.5	2.9	2.3	2.8	1.2	—1.7
49	Chain price index.....						3.6	.5	1.2	1.7	2.8	.7	.3
50	Fixed-weighted price index.....						3.7	.6	1.2	1.6	2.8	.5	.1
	Residential:												
51	Current dollars.....	—9.3	—8.2	—2.6	—1.3	—10.5	1.7	33.0	51.0	48.1	14.6	—8.5	—13.1
52	1972 dollars.....	—9.4	—9.1	—4.2	2.0	—9.8	.8	32.3	50.7	51.0	14.5	—8.6	—13.6
53	Implicit price deflator.....	.1	1.0	1.7	—3.2	—8	1.4	.5	.2	—1.9	.1	.1	.6
54	Chain price index.....						.6	.2	.2	—1.2	.4	.2	.2
55	Fixed-weighted price index.....						1.1	—1	.2	—1.9	—1	.7	0
	Exports:												
56	Current dollars.....	41.7	—4.0	—9.3	—18.5	—30.5	2.6	1.7	.1	—12.8	6.2	38.6	—6.1
57	1972 dollars.....	27.0	—4.5	—12.7	—19.4	—26.5	5.7	2.7	—2	—11.5	6.1	38.4	—8.5
58	Implicit price deflator.....	11.6	.6	3.8	1.2	—5.4	—2.9	—1.0	.3	—1.5	.1	.2	2.7
59	Chain price index.....						—3.0	—1.0	.3	—1.4	.1	.1	2.7
60	Fixed-weighted price index.....						—3.0	—1.0	.2	—1.5	.2	.1	2.7
	Imports:												
61	Current dollars.....	37.6	2.6	—8.5	—2.0	—2.4	12.7	—6.1	22.7	10.9	23.2	6.0	—5.4
62	1972 dollars.....	29.9	3.0	—8.7	3.6	4.5	17.4	—4.0	24.8	14.7	18.8	8.1	—9.0
63	Implicit price deflator.....	6.0	—4	.3	—5.5	—6.6	—4.0	—2.3	—1.8	—3.3	3.7	—1.9	4.0
64	Chain price index.....						—3.7	—2.6	—2.0	—3.5	3.5	—2.0	4.2
65	Fixed-weighted price index.....						—4.1	—2.9	—2.2	—3.4	4.0	—2.5	4.2
	Government purchases of goods and services:												
66	Current dollars.....	26.4	1.8	4.5	2.7	14.7	14.1	8.4	10.9	—3.3	.8	—2.3	—2.1
67	1972 dollars.....	14.0	2.4	1.6	1.2	8.1	9.5	5.4	11.5	—6.9	—1.1	—2.3	—2.2
68	Implicit price deflator.....	10.9	—6	2.8	1.4	6.1	4.2	2.8	—5	4.0	2.0	.1	.1
69	Chain price index.....						2.3	3.5	—1.2	4.4	1.7	.5	1.2
70	Fixed-weighted price index.....						—2	2.7	—2.2	4.4	2.3	1.2	1.8
	Federal:												
71	Current dollars.....	34.5	—3.4	1.7	—3.3	17.1	16.3	6.0	11.4	—11.1	.2	—4.6	—2.9
72	1972 dollars.....	17.6	1.5	—1.7	—5.0	6.6	11.0	2.7	9.4	—13.1	—2.2	—4.8	—2.4
73	Implicit price deflator.....	14.3	—4.8	3.5	1.7	9.9	4.8	3.1	1.8	—1.1	2.5	.2	—6
74	Chain price index.....						1.7	4.5	.1	.5	1.7	.6	.8
75	Fixed-weighted price index.....						1.2	5.3	.3	—5.1	2.3	1.4	.9
	State and local:												
76	Current dollars.....	16.1	9.5	8.4	11.1	11.5	11.1	11.6	10.4	7.8	1.6	.7	—1.1
77	1972 dollars.....	9.5	3.6	6.1	9.5	9.9	7.6	8.8	14.0	—3.0	.2	.6	—2.0
78	Implicit price deflator.....	6.0	5.7	2.2	1.5	1.5	3.2	2.6	—3.2	11.2	1.4	0	.9
79	Chain price index.....						3.1	2.2	—2.8	9.9	1.6	.4	1.6
80	Fixed-weighted price index.....						—1.2	.8	—3.9	11.7	2.4	1.0	2.5
	Addenda:												
	Gross domestic product:												
81	Current dollars.....	7.3	1.6	6.8	—4.2	—6.4	3.7	12.6	12.1	8.7	12.3	—2.9	5.7
82	1972 dollars.....	2.5	.1	2.9	—4.7	—7.9	2.8	10.0	10.8	5.1	9.2	—4.4	4.2
83	Implicit price deflator.....	4.6	1.6	3.8	.5	1.6	.9	2.3	1.2	3.4	2.9	1.5	1.4
84	Chain price index.....						1.5	1.4	.2	2.2	1.7	2.0	1.8
85	Fixed-weighted price index.....						1.0	1.4	.4	2.3	1.8	2.2	1.7
	Business:												
86	Current dollars.....	7.4	1.0	6.6	—4.0	—8.4	2.5	13.2	13.3	9.4	13.4	—3.9	5.6
87	1972 dollars.....	2.6	—6	2.7	—5.0	—9.5	1.7	11.6	12.1	6.6	10.6	—5.4	4.5
88	Implicit price deflator.....	4.7	1.5	3.8	.1	1.2	.8	1.5	1.1	2.6	2.5	1.6	1.1
89	Chain price index.....						1.2	.8	.3	1.8	1.7	1.8	1.6
90	Fixed-weighted price index.....						.6	1.1	.6	1.8	1.7	2.0	1.5
Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
	Gross national product:												
1	Current dollars.....	12.0	7.8	6.3	6.8	3.1	4.3	9.1	8.0	9.4	12.2	8.7	6.8
2	1972 dollars.....	7.6	2.8	3.8	3.0	.7	2.8	5.0	3.2	3.9	7.2	4.8	1.1
3	Implicit price deflator.....	4.1	4.8	2.4	3.7	2.4	1.5	3.9	4.7	5.2	4.7	3.7	5.7
4	Chain price index.....	3.7	4.1	3.7	3.2	2.0	2.5	3.8	4.6	4.7	4.6	4.4	4.8
5	Fixed-weighted price index.....	3.5	4.0	3.5	3.3	2.0	2.5	3.8	4.4	4.7	4.6	4.3	4.9
	Personal consumption expenditures:												
6	Current dollars.....	9.1	3.9	7.9	4.2	4.0	7.7	5.6	5.7	13.8	8.7	12.6	6.5
7	1972 dollars.....	5.1	.7	4.3	1.2	3.0	5.4	1.9	2.0	8.1	4.7	8.4	2.0
8	Implicit price deflator.....	3.8	3.1	3.4	2.9	1.0	2.2	3.6	3.6	5.3	3.9	3.9	4.4
9	Chain price index.....	3.7	3.4	3.0	2.9	1.3	2.0	3.7	3.5	4.8	3.9	3.7	4.5
10	Fixed-weighted price index.....	3.3	3.2	3.0	2.8	1.3	2.0	3.6	3.5	4.7	3.8	3.6	4.4
	Durable goods:												
11	Current dollars.....	19.8	—14.7	15.9	1.5	—8.7	21.4	.7	5.2	32.9	8.9	23.1	4.1
12	1972 dollars.....	19.8	—16.3	13.3	—1.1	—8.1	18.6	—3.7	.6	27.2	6.5	19.5	.8
13	Implicit price deflator.....	0	1.8	2.3	2.6	—7	2.4	4.5	4.5	4.5	2.3	3.0	3.4
14	Chain price index.....	—4	1.9	1.0	2.4	—3	2.0	4.7	4.5	3.2	2.5	2.8	3.4
15	Fixed-weighted price index.....	—6	1.7	.9	2.1	—5	1.8	4.4	4.3	3.0	2.4	2.7	3.3
	Nondurable goods:												
16	Current dollars.....	8.5	7.0	5.7	1.2	4.2	3.1	4.3	5.3	13.1	8.6	11.5	5.4
17	1972 dollars.....	2.8	3.0	2.8	—2.0	3.8	1.7	.1	1.9	8.2	3.7	7.3	.1
18	Implicit price deflator.....	5.6	3.9	2.8	3.2	.4	1.4	4.1	3.3	4.5	4.7	3.9	5.3
19	Chain price index.....	5.8	3.8	2.7	3.1	.4	1.3	4.1	3.2	4.5	4.7	3.8	5.3
20	Fixed-weighted price index.....	5.5	3.7	2.7	3.1	.4	1.3	4.0	3.1	4.4	4.7	3.8	5.2

Deflators, and Price Indexes: Annually, 1947-74, and Quarterly Seasonally Adjusted at Annual Rates, 1947-74—Continued

1960				1961				1962				1963				1964				1965				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
13.6	10.2	-17.4	-13.5	-13.5	21.9	2.2	24.9	11.1	10.9	.2	-.3	6.8	7.6	17.6	16.0	10.3	8.7	13.4	12.6	34.4	7.7	24.5	14.3	46
9.9	8.0	-18.7	-13.4	-12.2	21.2	3.1	25.7	10.2	11.0	-1.0	-1.5	6.7	8.2	18.1	15.2	9.1	7.2	12.7	14.2	31.6	6.8	24.5	13.3	47
3.4	2.1	1.6	-.1	-1.5	.6	-.9	-.6	.8	.0	1.2	1.2	.2	-.6	-.5	.7	1.1	1.4	.6	-1.4	2.1	.8	.0	.9	48
.8	2.6	.7	.9	-.9	-.2	-1.0	-.6	.2	.6	.1	-.1	.6	.4	-.1	.2	.8	1.2	.5	-.2	.7	1.0	.6	.8	49
.1	2.2	.8	.9	-.8	-.1	-1.0	-.3	.2	.4	.1	0	.5	.5	-.4	-.1	.6	1.1	.5	-.2	.4	1.0	.6	.7	50
15.7	-30.6	-13.2	-2.1	3.4	3.4	21.2	15.3	2.2	17.5	3.2	-1.5	15.5	30.9	1.1	19.3	2.6	-14.4	-6.1	-6.0	15.1	2.7	-3.2	-5.6	51
15.2	-31.2	-14.0	-1.2	4.0	3.1	21.2	15.7	.8	7.3	3.4	-1.1	14.4	34.6	6.4	16.5	6.9	-18.7	-11.3	-7.9	14.9	7.0	-9.8	-6.2	52
.4	.9	1.0	-.9	-.5	.3	0	-.4	1.4	.2	-.2	-.5	.9	-2.7	-5.0	2.4	-4.0	5.3	5.9	2.1	-.2	4.0	7.4	.6	53
.8	.4	.5	-.4	-.4	.3	.2	-.6	1.3	0	-.2	-.7	.9	-2.7	-5.0	2.2	-4.2	4.7	5.4	2.0	-.1	-3.9	7.0	.2	54
.1	.1	.3	-.2	-.6	.3	-.9	-2.1	.1	-1.4	-2.0	-2.0	.1	-3.3	-5.2	1.7	-3.9	4.3	5.2	1.9	-.1	-3.8	6.1	-.2	55
35.2	15.9	12.7	1.1	8.5	-13.7	17.8	10.7	-4.5	26.9	-2.1	-4.0	-3.2	33.0	3.2	21.0	28.8	-5.3	16.1	8.9	-28.2	80.4	-4.2	1.2	56
31.4	11.8	8.1	5.1	8.1	-19.0	19.9	9.7	-1.9	29.8	-1.1	-3.8	-3.9	30.5	2.9	21.1	27.7	-5.7	13.7	6.3	-33.5	79.1	-4.4	2.9	57
2.9	3.7	4.2	-3.8	.4	6.6	-1.8	.9	-2.7	-2.3	-1.0	-.1	.7	1.9	.3	-.1	.9	1.5	2.1	2.5	8.0	.8	.2	-1.7	58
2.8	3.6	4.3	-3.8	.4	6.8	-1.8	.9	-2.6	-2.2	-1.0	.3	.6	1.6	.3	-.1	.9	1.5	2.1	2.4	8.9	.2	-.1	-1.8	59
2.7	3.6	4.1	-3.8	.4	6.6	-1.8	.9	-2.6	-2.2	-1.0	.3	.5	1.6	.3	-.1	.9	1.5	2.1	2.4	8.9	.3	.1	-1.9	60
4.6	3.4	-9.1	-19.0	-.6	4.3	28.0	8.8	6.6	9.1	3.4	6.4	-4.9	11.5	13.3	1.4	3.7	11.5	9.9	12.6	-11.9	62.1	3.2	19.3	61
1.5	2.1	-7.8	-16.2	-.6	4.3	28.3	9.5	13.5	9.5	5.9	7.3	-7.3	8.1	8.8	-.4	.4	9.8	10.9	11.9	-13.8	63.7	-.3	15.1	62
3.0	1.2	-1.5	-3.4	0	.1	-.2	-.6	-6.0	-.4	-2.3	-.8	-2.6	3.1	4.1	1.8	3.3	1.5	-.9	.7	2.3	-1.0	3.6	3.7	63
3.2	1.2	-1.2	-3.4	.1	0	-.4	-.6	-6.1	-.4	-2.3	-.8	2.5	3.1	4.1	1.8	3.3	1.5	-.9	.6	2.2	-.9	3.6	3.7	64
3.2	1.4	-1.3	-4.0	0	0	-.5	-.6	-6.1	-.4	-2.6	-.9	2.3	3.0	3.9	1.9	3.8	1.7	-1.0	.7	2.2	-1.3	3.6	3.5	65
1.2	8.8	10.1	3.6	9.4	7.2	6.1	15.1	14.2	2.5	6.7	5.7	5.5	-2.5	10.2	9.3	4.0	5.4	-.1	2.9	2.4	12.6	13.7	17.8	66
-.2	7.8	4.5	2.4	9.3	3.5	4.0	13.0	6.1	1.4	5.8	.9	1.9	-1.7	8.7	2.1	3.0	3.5	-2.0	1.6	-1.5	9.7	8.2	12.0	67
1.5	.9	5.3	1.2	.1	3.5	2.1	1.8	7.6	1.1	.9	4.8	3.5	-.8	1.4	7.1	1.0	1.8	2.0	1.3	3.9	2.7	5.1	5.2	68
2.7	1.3	5.1	1.8	.7	2.1	2.6	2.1	5.4	1.0	1.5	4.7	2.0	1.8	.7	5.7	1.8	2.4	2.6	1.0	3.2	2.4	4.9	4.9	69
2.9	2.1	5.2	1.9	1.0	2.2	2.4	2.6	5.5	1.2	1.3	4.4	2.4	1.7	.8	5.5	1.6	2.6	2.7	1.4	3.1	2.4	4.6	4.7	70
-6.9	5.9	11.6	1.7	3.5	12.6	5.1	14.1	24.8	.2	7.1	4.6	.5	-9.9	8.1	8.7	.2	-.4	-6.8	-1.2	-3.3	12.0	11.3	27.6	71
-5.9	6.8	3.1	.9	5.5	8.4	3.7	14.5	14.5	0	6.3	-1.8	-3.5	-6.0	6.5	-1.1	-.5	-2.0	-8.5	-2.0	-7.1	9.0	5.6	17.7	72
-1.0	-.8	8.2	.8	-1.9	3.8	1.4	-.4	9.0	.2	.8	6.6	4.2	-4.2	1.5	10.0	.8	1.6	1.9	.8	4.1	2.8	5.4	8.4	73
1.0	.1	7.2	1.6	-.5	1.5	2.0	.5	4.9	0	1.7	6.2	1.1	.8	.4	7.4	2.4	2.8	3.0	1.7	2.6	2.1	4.9	7.8	74
1.0	.4	9.0	1.5	-1.0	1.7	1.3	.8	4.8	-1.1	1.0	6.9	1.7	.5	.3	8.3	1.9	3.6	3.3	1.3	2.7	2.2	4.6	7.7	75
11.8	12.2	8.5	5.9	16.5	1.4	7.3	16.2	3.1	5.3	6.4	7.1	11.4	6.6	12.6	9.9	8.2	11.8	7.2	7.0	8.2	13.1	16.0	9.2	76
6.6	8.9	6.1	3.9	13.6	-1.6	4.2	11.4	-2.6	3.0	5.3	4.2	8.3	3.2	11.2	5.7	6.8	9.4	4.8	5.1	4.1	10.3	10.6	6.9	77
4.9	3.0	2.2	1.9	2.6	3.1	2.9	4.4	5.8	2.2	1.1	2.8	2.8	3.2	1.3	4.1	1.3	2.2	2.3	1.8	3.9	2.5	4.9	2.1	78
4.7	2.7	2.6	2.0	2.1	2.8	3.3	3.9	5.9	2.3	1.2	2.9	3.0	3.1	1.0	3.9	1.3	2.0	2.2	1.6	3.7	2.6	4.8	2.3	79
4.2	3.3	2.7	2.3	2.3	2.6	3.2	3.8	5.9	2.0	1.5	2.7	3.0	2.0	1.1	3.6	1.3	1.9	2.2	1.5	3.4	2.6	4.5	2.6	80
11.4	-.1	-.3	-1.5	1.8	9.2	7.0	10.6	9.6	6.5	4.2	2.8	6.0	5.6	8.7	6.7	7.8	6.7	6.2	2.6	12.1	8.3	10.3	11.4	81
8.5	-.9	-1.8	-2.2	2.4	7.0	5.2	9.9	6.0	5.0	3.1	.3	4.2	5.3	7.5	3.8	6.6	5.3	3.8	1.8	8.5	6.0	7.4	9.2	82
2.7	.9	1.6	.8	-.6	2.0	1.7	.7	3.4	1.4	1.1	2.5	1.7	.3	1.2	2.7	1.1	1.4	2.2	.9	3.3	2.1	2.7	2.0	83
.7	2.2	2.1	1.8	.6	.7	1.4	.5	2.5	1.3	1.2	1.3	1.4	.7	1.1	2.1	1.1	1.0	1.9	1.5	1.9	2.3	2.4	1.8	84
.7	2.2	2.1	1.6	.6	.8	1.2	.4	2.3	1.1	1.0	1.6	1.3	.5	.9	1.9	.9	.9	1.8	1.4	1.9	2.2	2.0	1.5	85
11.5	-1.5	-1.5	-2.5	1.3	10.0	7.0	10.4	9.7	6.8	4.0	2.2	5.7	5.6	9.2	6.1	7.6	6.6	6.0	2.2	13.3	8.3	10.0	10.8	86
9.0	-2.8	-2.4	-3.3	2.1	8.6	5.3	10.2	6.6	5.5	2.9	.4	4.6	5.7	7.9	4.2	7.2	5.3	4.1	1.5	9.8	6.4	7.5	9.7	87
2.3	1.3	.9	.8	-.8	1.3	1.6	.2	2.9	1.2	1.1	1.8	1.0	-.1	1.2	1.8	.3	1.1	1.8	.7	3.2	1.8	2.3	.9	88
.2	2.2	1.4	1.7	.5	.2	1.2	.0	2.0	1.2	1.2	1.1	.8	.4	1.2	1.3	.4	.8	1.4	1.3	1.9	2.1	2.0	.9	89
.3	2.2	1.6	1.4	.4	.4	1.0	-.1	1.8	1.0	1.0	.9	.7	.2	1.0	1.2	.3	.6	1.4	1.2	1.8	2.0	1.6	.6	90
1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
8.5	7.2	7.9	2.7	4.7	5.2	6.8	1.5	16.0	8.8	6.3	7.2	13.8	10.9	8.8	13.5	15.8	7.4	10.3	10.4	5.5	6.0	9.9	4.8	1
3.9	1.8	1.4	-2.2	-1.4	.2	3.0	-3.8	9.2	3.0	2.8	3.5	7.6	7.9	5.3	8.4	8.8	.2	2.7	1.4	-3.9	-3.7	-2.3	-7.5	2
4.4	5.3	6.4	5.0	6.2	5.0	3.7	5.6	6.2	5.7	3.4	3.6	5.8	2.9	3.4	4.7	6.5	7.2	7.4	8.8	9.8	10.0	12.5	13.4	3
4.5	5.3	6.5	4.9	6.2	5.1	3.6	5.8	5.7	5.1	4.2	3.3	5.6	2.6	3.7	4.8	6.6	7.2	6.9	8.1	10.0	10.6			

Table 8.9.—Percent Change From Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price

Line		1966				1967				1968			
		I	II	III	IV	I	II	III	IV	I	II	III	IV
	Personal consumption expenditures—Continued												
	Services:												
21	Current dollars.....	6.1	7.9	7.5	8.3	8.6	8.2	8.6	6.3	8.7	8.8	10.2	8.5
22	1972 dollars.....	3.2	4.4	3.2	5.3	5.7	5.2	5.5	2.5	2.8	5.1	6.1	4.4
23	Implicit price deflator.....	2.8	3.4	4.2	2.9	2.7	2.8	2.9	3.7	5.7	3.6	3.8	4.0
24	Chain price index.....	2.9	3.4	4.1	2.9	2.9	2.8	2.9	3.6	5.7	3.6	3.9	4.0
25	Fixed-weighted price index.....	2.9	3.4	4.1	2.8	2.9	2.8	2.9	3.6	5.7	3.6	3.9	3.9
	Gross private domestic investment:												
26	Current dollars.....	28.0	17.0	-9.2	6.6	-20.8	-9.9	23.4	20.2	-7.3	23.5	1.2	14.6
27	1972 dollars.....	23.7	7.8	-9.2	.1	-21.1	-9.8	18.1	16.7	-10.2	14.9	-1.8	7.1
28	Implicit price deflator.....												
29	Chain price index.....												
30	Fixed-weighted price index.....												
	Fixed investment:												
31	Current dollars.....	13.4	3.9	-2.3	-8.9	-7.0	12.5	7.6	16.4	14.7	5.4	9.8	18.8
32	1972 dollars.....	10.5	-3.4	-3.3	-13.8	-9.2	9.8	4.4	13.1	9.4	-1.1	5.1	11.9
33	Implicit price deflator.....	2.6	7.6	1.0	5.7	2.4	2.4	3.1	2.9	4.9	5.5	4.5	6.2
34	Chain price index.....	1.6	6.9	1.0	4.7	3.2	2.1	3.5	2.7	4.7	5.3	3.7	6.2
35	Fixed-weighted price index.....	1.3	6.7	.4	4.7	2.9	1.5	3.4	2.6	4.7	5.2	3.6	6.5
	Nonresidential:												
36	Current dollars.....	17.3	10.9	5.8	2.6	-7.9	2.1	.6	9.8	15.6	1.3	12.6	18.3
37	1972 dollars.....	13.3	5.2	3.5	-2.1	-9.8	-1.5	-2.1	5.4	11.3	-3.9	7.9	13.3
38	Implicit price deflator.....	3.5	5.4	2.2	4.9	2.1	3.6	2.8	4.2	3.9	5.4	4.4	4.5
39	Chain price index.....	2.2	4.7	2.5	4.0	3.1	2.8	3.2	3.7	3.8	5.0	3.5	4.7
40	Fixed-weighted price index.....	2.0	4.4	2.3	3.8	2.7	2.5	3.0	3.8	3.5	4.9	3.3	4.6
	Structures:												
41	Current dollars.....	8.0	2.4	11.6	-8.4	6.0	-6.8	7.6	-9.9	24.1	0	0	20.2
42	1972 dollars.....	3.7	-5.1	8.8	-12.1	1.7	-10.6	2.9	-5.3	17.6	-5.2	-3.0	14.2
43	Implicit price deflator.....	4.2	7.9	2.5	4.3	4.3	4.3	4.6	4.6	5.5	5.5	3.1	5.3
44	Chain price index.....	3.7	7.4	2.6	4.2	4.2	3.6	4.6	4.5	5.1	5.2	2.9	5.6
45	Fixed-weighted price index.....	3.9	7.0	2.6	4.2	4.3	3.6	4.7	4.5	4.9	5.1	3.1	5.8
	Producers' durable equipment:												
46	Current dollars.....	23.0	16.0	2.6	9.3	-14.8	7.5	-3.2	16.3	11.1	2.1	20.1	17.4
47	1972 dollars.....	20.6	12.8	0	5.1	-16.6	5.1	-5.3	12.9	7.4	-3.0	15.4	12.7
48	Implicit price deflator.....	2.0	2.8	2.6	4.0	2.1	2.2	2.3	3.0	3.5	5.2	4.1	4.1
49	Chain price index.....	1.3	3.2	2.5	3.8	2.5	2.4	2.4	3.3	3.1	4.9	3.8	4.2
50	Fixed-weighted price index.....	1.2	3.1	2.1	3.6	2.0	2.0	2.1	3.4	2.9	4.7	3.4	4.0
	Residential:												
51	Current dollars.....	4.3	-12.2	-21.8	-36.9	-3.9	51.9	30.4	36.2	12.6	16.7	2.9	20.0
52	1972 dollars.....	4.2	-22.3	-19.5	-41.1	-7.3	52.3	24.9	36.0	4.8	9.9	-1.6	8.4
53	Implicit price deflator.....	.1	13.0	-2.8	7.2	3.7	-3	4.4	.1	7.5	6.2	4.6	10.7
54	Chain price index.....	.2	12.5	-3.1	6.7	3.6	-2	4.5	0	7.2	6.2	4.2	10.4
55	Fixed-weighted price index.....	-1.1	11.5	-3.2	6.4	3.3	-3	4.4	.3	6.9	5.9	4.1	10.2
	Exports:												
56	Current dollars.....	8.9	2.9	12.1	9.0	10.4	-2.8	6.7	6.1	6.7	27.8	19.8	-16.6
57	1972 dollars.....	4.1	-2.6	6.5	4.4	12.1	-2.1	5.8	5.8	8.3	15.9	20.4	-17.1
58	Implicit price deflator.....	4.6	5.6	5.2	4.4	-1.5	-7	.8	.3	-1.4	10.2	-5	.5
59	Chain price index.....	4.6	5.7	5.2	4.6	-1.7	-7	1.1	.6	-1.8	10.6	-7	.6
60	Fixed-weighted price index.....	4.6	5.7	5.2	4.6	-1.7	-8	1.1	.6	-1.9	10.7	-7	.6
	Imports:												
61	Current dollars.....	18.5	12.6	28.9	4.8	5.4	-3.4	6.7	21.3	31.9	13.0	23.2	-1.8
62	1972 dollars.....	19.0	7.4	27.6	1.9	5.8	-1.5	5.2	25.1	28.6	7.8	24.7	-4.0
63	Implicit price deflator.....	-4	4.9	1.1	2.8	-3	-1.8	1.4	-3.0	2.6	4.8	-1.2	2.3
64	Chain price index.....	-3	4.9	1.0	2.7	-3	-1.9	1.5	-2.9	2.5	4.7	-1.2	2.2
65	Fixed-weighted price index.....	-5	5.0	1.1	2.8	-2	-1.9	1.6	-3.1	2.4	4.7	-1.3	2.2
	Government purchases of goods and services:												
66	Current dollars.....	11.2	15.2	18.8	14.0	19.7	5.5	10.2	9.8	15.3	11.3	4.3	7.2
67	1972 dollars.....	6.3	7.0	16.9	9.2	9.9	5.1	5.0	1.5	7.3	7.0	1.2	-1.4
68	Implicit price deflator.....	4.6	7.6	1.6	4.4	8.9	.4	5.0	8.1	7.4	4.0	3.0	8.7
69	Chain price index.....	4.0	4.3	6.9	2.8	3.6	4.0	4.6	8.0	5.4	4.4	6.8	5.6
70	Fixed-weighted price index.....	4.1	4.4	6.3	3.2	4.2	4.7	4.7	7.6	6.0	4.7	7.0	6.0
	Federal:												
71	Current dollars.....	10.5	18.2	27.0	10.1	27.0	3.4	12.6	7.1	11.1	10.3	.4	.4
72	1972 dollars.....	6.6	8.8	31.7	6.5	15.1	7.6	8.1	-3.1	3.5	7.6	-7	-8.8
73	Implicit price deflator.....	3.6	8.6	-3.5	3.4	10.3	-3.8	4.2	10.6	7.3	2.4	1.1	10.1
74	Chain price index.....	2.4	2.0	7.3	.5	.2	3.2	3.4	10.4	3.3	3.4	8.7	4.3
75	Fixed-weighted price index.....	2.3	2.1	5.4	.7	-1	3.7	3.3	11.3	3.8	3.4	9.9	5.2
	State and local:												
76	Current dollars.....	11.8	12.3	11.1	18.0	12.7	7.7	7.8	12.6	19.6	12.3	8.2	14.0
77	1972 dollars.....	5.9	5.3	4.3	12.0	5.0	2.6	1.9	6.6	11.2	6.3	3.2	6.4
78	Implicit price deflator.....	5.6	6.7	6.6	5.3	7.3	4.9	5.8	5.6	7.5	5.6	4.9	7.2
79	Chain price index.....	5.5	6.6	6.6	5.2	7.1	4.8	5.9	5.6	7.5	5.4	4.8	6.9
80	Fixed-weighted price index.....	5.3	6.1	6.9	5.0	7.1	5.4	5.7	5.3	7.5	5.5	5.1	6.6
	Addenda:												
	Gross domestic product:												
81	Current dollars.....	12.0	7.8	6.4	6.8	3.2	4.4	8.7	7.9	9.9	11.9	8.9	7.0
82	1972 dollars.....	7.5	2.8	3.9	2.9	.8	2.8	4.6	3.0	4.4	6.8	5.0	1.2
83	Implicit price deflator.....	4.1	4.8	2.4	3.7	2.4	1.5	3.9	4.8	5.3	4.8	3.8	5.7
84	Chain price index.....	3.7	4.1	3.8	3.2	2.0	2.5	3.8	4.6	4.7	4.6	4.4	4.9
85	Fixed-weighted price index.....	3.6	4.0	3.5	3.3	2.0	2.6	3.8	4.5	4.7	4.6	4.4	4.9
	Business:												
86	Current dollars.....	12.2	7.4	4.8	6.0	2.1	3.6	8.4	6.9	9.6	12.0	8.3	7.2
87	1972 dollars.....	7.6	2.4	2.7	2.2	-4	3.0	4.6	3.2	4.6	6.8	5.5	1.7
88	Implicit price deflator.....	4.3	4.9	2.0	3.8	2.5	.5	3.6	3.7	4.8	4.8	2.7	5.5
89	Chain price index.....	3.8	4.0	3.3	3.0	1.8	1.7	3.5	3.6	4.1	4.6	3.5	4.6
90	Fixed-weighted price index.....	3.6	3.8	3.1	3.0	1.6	1.9	3.5	3.6	4.1	4.6	3.6	4.6

Deflators, and Price Indexes: Annually, 1947-74, and Quarterly Seasonally Adjusted at Annual Rates, 1947-74—Continued

1969				1970				1971				1972				1973*				1974*				Line
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
9.1	10.0	10.2	11.4	9.4	6.2	8.6	4.5	12.5	10.2	10.2	6.8	13.8	9.0	8.0	9.8	8.0	10.6	8.3	8.1	10.4	13.1	13.3	9.5	21
3.7	3.7	4.6	5.4	4.4	1.7	3.6	-2.2	6.9	3.8	2.6	2.7	9.0	5.3	4.8	5.9	2.8	5.1	3.0	1.2	2.4	3.6	2.2	1.6	22
5.3	6.1	5.4	5.7	4.8	4.3	4.8	6.8	5.3	6.2	7.4	4.0	4.4	3.5	3.0	3.7	5.1	5.2	5.1	6.8	7.9	9.1	10.8	7.7	23
5.2	6.1	5.4	5.7	4.8	4.4	4.8	6.9	5.2	6.2	7.4	4.0	4.4	3.5	3.0	3.7	5.1	5.2	5.1	6.9	8.0	9.1	10.8	7.8	24
5.3	6.1	5.4	5.7	4.8	4.4	4.8	6.9	5.2	6.2	7.4	4.0	4.4	3.5	3.0	3.7	5.1	5.3	5.1	6.9	7.9	9.1	10.9	7.8	25
22.6	9.1	9.3	-18.0	-12.3	5.2	8.8	-6.3	37.5	23.1	.3	11.4	30.3	19.8	13.9	21.6	24.1	10.7	7.8	20.8	-21.4	-10.0	-9.3	5.3	26
16.4	4.0	2.4	-22.3	-14.9	.3	4.8	-9.7	27.1	16.2	-3.2	6.5	24.0	16.9	8.9	16.3	16.0	2.2	-3	13.4	-27.8	-22.5	-21.2	-13.9	27
																								28
																								29
																								30
18.2	3.6	6.2	-4.4	-2.8	.5	4.0	2.5	21.1	17.7	13.8	15.4	27.3	6.8	9.6	26.7	21.7	7.2	5.7	-2.6	-1.4	-1	-6	-6.4	31
11.1	-1.8	-6	-9.4	-6.3	-4.5	1.0	-2.5	13.5	11.2	9.5	10.2	21.3	4.3	4.7	20.6	14.5	-1.4	-1.5	-7.3	-9.4	-13.6	-16.8	-21.1	32
6.3	5.5	6.8	5.5	3.8	5.2	2.9	5.1	6.7	5.8	3.9	4.8	4.9	2.4	4.6	5.0	6.2	8.7	7.2	5.1	8.9	15.6	19.4	18.7	33
6.3	5.5	7.3	5.4	3.8	5.2	3.2	6.0	6.1	5.9	3.7	4.7	4.9	2.3	4.6	5.2	6.5	9.0	7.7	5.9	9.7	15.9	20.8	18.0	34
6.6	5.6	7.3	5.2	3.3	5.0	2.3	5.7	6.3	6.0	3.6	4.5	4.8	2.3	4.6	5.2	6.7	9.3	8.0	6.2	9.9	15.8	20.1	16.1	35
14.4	4.2	11.3	2.2	-4.0	5.7	1.8	-10.7	14.5	1.7	5.3	12.3	20.5	7.2	10.2	25.5	25.3	10.9	12.6	9.9	11.9	1.8	4.3	8.3	36
9.6	-7	5.3	-3.4	-8.8	.3	-3.0	-16.3	7.0	-2.8	1.3	8.4	14.2	4.4	6.9	24.0	20.0	5.0	6.8	4.6	1.8	-13.0	-14.3	-12.6	37
4.3	4.9	5.7	5.7	5.3	5.3	5.0	6.6	7.0	4.6	4.0	3.6	5.5	2.7	3.0	1.2	4.5	5.7	5.5	5.1	9.9	17.1	21.6	23.9	38
4.4	4.8	6.3	5.6	5.3	5.5	5.2	7.3	5.9	4.5	3.6	3.4	5.5	2.6	3.0	1.4	4.7	5.7	5.5	5.1	9.8	17.5	23.5	22.8	39
4.1	4.6	6.1	5.4	5.3	5.2	5.0	7.4	6.2	4.5	3.4	3.0	5.4	2.6	3.0	1.4	4.8	5.9	5.6	5.4	10.2	17.9	23.6	22.1	40
15.9	11.0	24.5	3.8	-3.9	9.6	4.2	3.1	4.8	4.2	6.1	.4	20.0	4.2	4.6	14.5	22.5	13.3	23.6	9.5	15.6	5.7	-9	16.2	41
6.5	1.6	11.7	-5.3	-10.2	1.4	-3.2	-5.0	-1.1	-2.8	-6	-7.8	12.6	1.4	.7	8.0	10.9	2.7	14.5	-2	-8	-20.3	-24.4	-6	42
8.9	9.2	11.4	9.5	7.0	8.1	7.6	8.5	6.0	7.2	6.7	8.9	6.6	2.7	3.9	6.0	10.5	10.3	8.0	9.7	16.5	32.7	31.1	16.9	43
9.2	9.3	11.7	9.7	6.9	8.1	7.6	8.5	6.0	7.1	6.6	9.0	6.5	2.7	4.0	6.0	10.7	10.3	8.1	9.7	16.7	32.6	30.9	16.9	44
9.2	9.2	11.5	9.6	7.1	8.1	7.6	8.4	6.1	7.1	6.7	9.0	6.6	2.7	3.9	6.0	10.6	10.2	8.0	9.6	16.8	32.5	30.9	17.0	45
13.5	.6	4.5	1.2	-4.0	3.4	.4	-18.3	21.0	.2	4.9	20.1	20.8	9.0	13.5	32.1	26.9	9.7	6.9	10.1	9.9	-3	7.4	3.9	46
11.6	-2.2	1.5	-2.1	-8.0	-3	-3.0	-22.9	12.7	-2.8	2.5	19.8	15.2	6.2	10.7	33.9	25.1	6.2	2.9	7.2	3.3	-9.0	-8.8	-17.9	47
1.8	2.8	3.0	3.4	4.3	3.8	3.4	5.9	7.4	3.1	2.3	.3	4.8	2.6	2.5	-1.3	1.4	3.3	3.9	2.8	6.4	9.5	17.8	26.6	48
1.9	2.5	3.3	3.3	4.4	3.9	3.8	6.6	5.8	2.9	1.8	.1	4.8	2.6	2.5	-1.2	1.5	3.3	4.2	2.5	6.1	9.3	19.2	26.2	49
1.7	2.4	3.4	3.2	4.3	3.7	3.6	6.9	6.3	3.0	1.6	-2	4.7	2.6	2.5	-1.2	1.6	3.4	4.2	2.9	6.2	9.3	18.9	25.6	50
28.3	2.2	-6.0	-20.2	.7	-12.9	10.6	48.4	38.8	63.4	33.5	21.9	41.4	5.9	8.6	29.0	15.0	.2	-7.1	-25.1	-27.2	-5.0	-12.3	-38.5	51
15.0	-4.4	-14.6	-24.3	1.2	-17.1	13.5	45.3	30.5	49.5	28.3	13.6	36.1	4.1	.8	14.5	4.5	-13.2	-17.2	-30.2	-38.2	-15.2	-23.3	-42.0	52
11.6	7.0	10.1	5.4	-5	5.1	-2.6	2.2	6.4	9.3	4.0	7.3	3.9	1.8	7.7	12.7	10.0	15.5	12.2	7.3	9.0	12.0	14.4	5.9	53
11.5	7.2	9.8	4.9	-2	4.6	-2.5	2.4	6.5	9.2	4.0	7.3	3.9	1.8	7.7	12.8	10.1	15.6	12.1	7.4	9.4	12.2	14.2	5.8	54
11.4	7.5	9.7	4.9	-2	4.6	-2.5	2.4	6.5	9.1	4.0	7.3	3.8	1.8	7.7	12.7	10.1	15.6	12.2	7.4	9.4	12.2	14.2	5.8	55
-21.5	99.3	10.4	5.3	23.0	11.0	3.6	-7.0	19.4	9.5	9.9	-29.9	49.7	.6	27.2	33.7	64.1	36.6	40.3	42.3	80.2	28.1	21.4	13.9	56
-23.5	96.9	3.4	-4.4	18.0	3.5	-2.0	-7.5	8.6	9.7	9.3	-30.6	44.7	-5.4	22.0	22.0	45.0	10.8	8.3	10.8	37.2	5.5	-9.9	-4.8	57
2.6	1.2	6.9	10.1	4.2	7.2	5.7	.5	9.9	-1	.6	1.1	3.5	6.4	4.3	9.7	13.2	23.3	29.6	28.5	31.3	21.4	34.7	19.7	58
3.4	.6	7.0	9.9	4.3	6.9	5.6	.4	9.9	.3	.2	1.5	3.2	6.4	4.3	9.6	13.2	23.3	29.6	28.0	29.6	22.5	34.3	21.4	59
3.4	.5	7.0	9.9	4.3	7.0	5.6	.4	9.9	.2	.1	1.6	3.1	6.4	4.3	9.6	13.2	23.3	29.4	28.0	30.2	21.8	34.4	21.5	60
-22.7	104.9	-2.2	8.4	10.7	8.0	1.8	6.2	11.2	29.3	6.7	-16.8	83.3	-2.3	14.2	31.3	35.2	23.4	13.0	33.0	75.9	88.2	24.9	-5	61
-24.5	102.2	-7.5	-4.1	4.5	3.1	-8.3	5.6	.8	30.9	1.8	-20.7	71.0	-11.5	4.3	19.8	21.8	-5.9	-7.5	-4.5	4.3	26.1	-10.7	-16.2	62
2.5	1.3	5.7	13.0	6.0	4.8	11.0	.6	10.3	-1.2	4.8	4.8	7.2	10.3	9.5	9.6	11.0	31.1	22.2	39.2	68.6	49.2	39.0	18.8	63
1.9	1.6	5.3	12.9	5.9	5.0	11.1	.8	10.5	-1.0	4.8	4.7	7.3	10.4	9.5	9.6	11.0	31.2	22.1	39.2	68.6	54.5	39.9	16.6	64
1.9	1.6	5.3	13.2	6.0	4.9	11.3	.7	10.7	-1.2	4.8	4.7	7.4	10.4	9.5	9.6	11.0	31.0	22.0	39.3	68.4	54.7	39.8	16.0	65
.9	5.2	4.9	4.2	7.6	2.3	5.4	9.0	8.5	4.0	7.9	7.2	16.7	3.4	3.0	10.3	10.3	0	6.6	13.2	13.7	13.1	13.3	11.6	66
-3.7	1.2	-4.2	-1.8	-4.6	-4.7	.1	1.8	-1.8	-3.9	6.3	.6	5.2	-1.5	-1.9	1.9	2.5	-6.5	1.0	3.8	.8	1.5	-4	-1.8	67
4.7	3.9	9.5	5.1	12.8	7.3	5.3	7.1	10.5	8.2	1.5	6.6</													

1. Gross National Product, Net National Product, and National Income

Table 1.1—Gross National Product: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product	103,419	90,700	76,073	58,280	55,818	65,291	72,494	82,743	90,729	84,958	90,787	99,986	124,878	158,299	191,996	210,508	212,330
2	Personal consumption expenditures	77,251	69,916	60,482	48,591	45,811	51,344	55,764	61,996	66,621	64,032	66,968	70,979	80,765	88,592	99,407	108,151	119,493
3	Durable goods	9,243	7,166	5,483	3,641	3,464	4,219	5,122	6,325	6,938	5,683	6,694	7,774	9,669	6,865	6,537	6,604	7,961
4	Nondurable goods	37,686	34,022	28,956	22,741	22,257	26,601	29,322	32,857	35,224	33,953	35,116	37,017	42,853	50,753	58,597	64,348	71,903
5	Services	30,322	28,728	26,043	22,209	20,090	20,434	21,320	22,814	24,459	24,396	25,168	26,188	28,243	30,974	34,273	37,109	39,629
6	Gross private domestic investment	16,197	10,249	5,620	965	1,406	3,328	6,400	8,465	11,770	6,478	9,250	13,125	17,887	9,893	5,776	7,159	10,620
7	Fixed investment	14,483	10,601	6,768	3,445	2,970	4,063	5,326	7,205	9,228	7,392	8,839	10,942	13,418	8,142	6,406	8,144	11,654
8	Nonresidential	10,451	8,195	4,986	2,679	2,367	3,148	4,067	5,526	7,212	5,298	5,836	7,454	9,371	5,951	5,013	6,843	10,087
9	Structures	4,989	4,015	2,343	1,219	931	1,050	1,234	1,645	2,442	1,897	1,953	2,287	2,928	1,886	1,342	1,841	2,802
10	Producers' durable equipment	5,492	4,180	2,643	1,460	1,436	2,098	2,833	3,881	4,770	3,401	3,883	5,167	6,443	4,065	3,671	5,002	7,285
11	Residential	4,032	2,406	1,782	766	603	915	1,259	1,679	2,018	2,094	3,003	3,488	4,047	2,191	1,393	1,301	1,567
12	Nonfarm structures	3,779	2,206	1,647	693	520	812	1,119	1,510	1,807	1,923	2,791	3,218	3,703	1,934	1,198	1,132	1,385
13	Farm structures	175	131	78	38	43	52	80	97	126	101	135	183	231	175	100	145	138
14	Producers' durable equipment	78	67	57	35	40	51	60	72	83	70	77	87	113	82	35	24	44
15	Change in business inventories	1,714	-352	-1,148	-2,480	-1,564	-735	1,074	1,260	2,542	-914	411	2,183	4,469	1,751	-630	-985	-1,034
16	Nonfarm	1,836	-83	-1,008	-2,590	-1,370	195	376	2,066	1,726	-1,046	316	1,902	4,049	652	-577	-575	-595
17	Farm	-122	-269	460	110	-194	-930	698	-806	816	132	95	281	420	1,099	-53	-410	-439
18	Net exports of goods and services	1,148	1,032	516	407	353	601	128	115	297	1,291	1,066	1,725	1,295	13	-2,040	-1,818	-596
19	Exports	7,034	5,448	3,641	2,474	2,402	2,975	3,265	3,539	4,553	4,336	4,432	5,355	5,925	4,791	4,416	5,298	7,240
20	Imports	5,886	4,416	3,125	2,067	2,044	2,374	3,137	3,424	4,256	3,045	3,366	3,630	4,630	4,778	6,456	7,116	7,836
21	Government purchases of goods and services	8,823	9,503	9,455	8,317	8,243	10,018	10,202	12,167	12,041	13,157	13,503	14,157	24,931	59,801	88,853	97,016	82,813
22	Federal	1,441	1,552	1,613	1,578	2,122	3,123	3,013	5,032	4,737	5,480	5,176	6,077	16,947	51,984	81,349	89,390	74,625
23	National defense											1,235	2,197	13,740	49,360	79,741	87,432	73,502
24	Nondefense											3,941	3,880	3,207	2,624	1,608	1,958	1,123
25	State and local	7,382	7,951	7,842	6,739	6,121	6,895	7,189	7,135	7,304	7,677	8,327	8,080	7,984	7,817	7,504	7,626	8,188

Table 1.2.—Gross National Product in Constant Dollars: Annually, 1929–45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product	314.7	285.2	263.3	226.8	222.1	239.4	260.8	296.1	309.8	297.1	319.7	343.6	396.6	454.6	527.3	567.0	559.0
2	Personal consumption expenditures	215.6	200.0	192.1	174.1	170.7	177.2	188.1	206.8	214.3	209.2	220.3	230.4	244.1	241.7	248.7	255.7	271.4
3	Durable goods	21.5	17.0	14.6	11.1	10.9	12.4	15.4	19.1	20.1	16.2	19.1	21.8	24.7	18.3	14.5	13.5	14.8
4	Nondurable goods	98.1	93.5	93.1	85.9	82.9	88.5	98.2	108.8	107.7	109.3	115.1	119.9	127.6	129.9	134.0	139.4	150.3
5	Services	96.1	89.5	84.3	77.1	76.8	76.3	79.5	88.8	86.5	83.7	89.1	88.7	91.8	95.5	100.1	102.7	106.3
6	Gross private domestic investment	55.9	38.6	23.7	7.9	8.4	13.1	24.0	32.2	39.8	24.0	33.6	44.6	55.8	29.6	18.1	19.8	27.8
7	Fixed investment	51.3	39.1	26.7	15.1	13.3	16.4	21.1	28.4	33.5	26.6	32.0	38.4	43.8	24.4	18.0	22.1	31.4
8	Nonresidential	37.0	30.4	19.6	11.4	10.4	12.4	15.5	21.3	25.7	18.7	20.7	25.7	30.3	17.6	14.0	18.7	27.6
9	Structures	20.6	17.4	11.1	6.4	4.9	5.3	5.9	8.0	10.4	8.2	8.6	9.9	11.0	6.7	4.2	5.5	8.3
10	Producers' durable equipment	16.4	13.0	8.5	4.9	5.5	7.1	9.6	13.3	15.3	10.6	12.1	15.8	18.5	10.9	9.8	13.2	19.2
11	Residential	14.3	8.7	7.1	3.7	2.9	4.0	5.6	7.2	7.8	7.9	11.3	12.8	13.5	6.8	4.0	3.4	3.8
12	Nonfarm structures	13.6	8.1	6.7	3.4	2.6	3.7	5.2	6.6	7.2	7.4	10.6	11.8	12.5	6.1	3.5	3.0	3.5
13	Farm structures	.6	.5	.3	.2	.2	.2	.4	.4	.6	.4	.6	.8	.9	.6	.4	.4	.3
14	Producers' durable equipment	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	0	0	.1
15	Change in business inventories	4.6	-5	-3.0	-7.2	-4.9	-3.3	2.9	3.8	6.3	-2.6	1.6	6.2	12.0	5.2	-1	-2.3	-3.6
16	Nonfarm	4.4	-5	-4.8	-8.6	-4.7	.4	1.3	5.8	4.5	-3.1	.8	5.2	10.4	2.5	-5	-1.7	-2.5
17	Farm	.2	0	1.8	1.4	-2	-3.7	1.7	-2.0	1.8	.5	.8	1.0	1.6	2.7	.0	-7	-1.1
18	Net exports of goods and services	2.2	2.0	1.3	.9	.2	.5	-1.1	-1.3	-7	2.6	2.0	3.0	.8	-2.5	-7.3	-7.2	-4.5
19	Exports	15.6	13.8	11.8	9.4	9.4	9.7	10.2	10.8	13.0	13.1	13.3	14.6	14.7	10.3	9.0	10.0	13.5
20	Imports	13.4	11.8	10.4	8.6	9.3	9.2	11.3	12.1	13.6	10.5	11.4	11.5	14.0	12.8	9.3	17.3	18.0
21	Government purchases of goods and services	40.9	44.6	46.2	44.0	42.8	48.7	49.8	58.5	56.3	61.3	63.8	65.5	95.9	185.8	267.9	298.8	264.3
22	Federal	6.9	7.9	8.0	8.3	10.8	14.3	14.2	22.4	20.4	23.5	22.6	26.3	58.6	151.5	236.3	268.2	232.7
23	State and local	33.9	36.8	38.1	35.7	32.0	34.4	35.6	36.1	35.9	37.9	41.2	39.2	37.3	34.3	31.6	30.6	31.6

Table 1.3.—Gross National Product by Major Type of Product: Annually, 1929–45

[Billions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	103.4	90.7	76.1	58.3	55.8	65.3	72.5	82.7	90.7	85.0	90.8	100.0	124.9	158.3	192.0	210.5	212.3
2	Final sales.....	101.7	91.1	77.2	60.8	57.4	66.0	71.4	81.5	88.2	85.9	90.4	97.8	120.4	156.5	192.5	211.5	213.4
3	Change in business inventories.....	1.7	-4	-1.1	-2.5	-1.6	-7	1.1	1.3	2.5	-9	.4	2.2	4.5	1.8	-6	-1.0	-1.0
4	Goods.....	56.1	47.0	37.5	26.8	27.0	34.4	39.9	45.8	51.5	45.3	49.0	56.0	72.5	93.7	120.4	132.3	128.9
5	Final sales.....	54.4	47.3	38.6	29.2	28.0	35.2	38.8	44.6	49.0	46.2	48.6	53.8	68.0	91.9	121.0	133.3	129.9
6	Change in business inventories.....	1.7	-4	-1.1	-2.5	-1.6	-7	1.1	1.3	2.5	-9	.4	2.2	4.5	1.8	-6	-1.0	-1.0
7	Durable goods.....	17.5	11.4	7.7	3.6	4.9	7.4	9.3	12.2	13.9	9.9	12.7	16.6	26.8	35.5	54.2	57.9	48.9
8	Final sales.....	16.1	12.5	9.0	5.7	5.4	7.3	8.9	11.2	13.1	10.8	12.4	15.4	23.8	34.5	54.2	58.5	50.1
9	Change in business inventories.....	1.4	-1.0	-1.2	-2.0	-1.5	.1	.3	.9	.8	-9	.3	1.2	3.1	1.0	0	-6	-1.3
10	Nondurable goods.....	38.6	35.6	29.8	23.1	22.1	27.0	30.6	33.7	37.6	35.4	36.3	39.4	45.6	58.1	66.2	74.4	80.0
11	Final sales.....	38.3	34.9	29.7	23.6	23.2	27.9	29.9	33.3	35.8	35.5	36.2	38.4	44.2	57.4	66.8	74.8	79.8
12	Change in business inventories.....	.3	.7	.1	-4	-1.1	-9	.7	.3	1.8	0	.1	1.0	1.4	.7	-6	-3	.2
13	Services.....	35.9	34.5	31.9	27.7	25.9	27.3	28.5	31.3	32.5	33.5	34.3	35.7	40.6	50.6	62.9	72.2	76.9
14	Structures.....	11.4	9.2	6.7	3.8	2.9	3.5	4.0	5.6	6.7	6.2	7.5	8.3	11.8	14.0	8.7	6.1	6.5

NOTE.—“Final sales” is classified as durable or nondurable by type of product. “Change in business inventories” is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product

sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable.

Table 1.5.—Gross National Product by Major Type of Product in Constant Dollars: Annually, 1929–45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	314.7	285.2	263.3	226.8	222.1	239.4	260.8	296.1	309.8	297.1	319.7	343.6	396.6	454.6	527.3	567.0	559.0
2	Final sales.....	310.0	285.7	266.3	234.0	227.0	242.7	257.9	292.3	303.4	299.7	318.1	337.4	384.6	449.4	527.3	569.3	562.6
3	Change in business inventories.....	4.6	-5	-3.0	-7.2	-4.9	-3.3	2.9	3.8	6.3	-2.6	1.6	6.2	12.0	5.2	.1	-2.3	-3.6
4	Goods.....	143.9	126.3	116.5	97.8	97.2	108.7	122.7	141.4	152.2	140.8	153.9	171.2	197.4	221.1	263.5	286.8	279.2
5	Final sales.....	139.3	126.8	119.5	105.0	102.1	112.0	119.8	137.7	145.8	143.4	152.3	165.0	185.4	215.9	263.4	289.1	282.8
6	Change in business inventories.....	4.6	-5	-3.0	-7.2	-4.9	-3.3	2.9	3.8	6.3	-2.6	1.6	6.2	12.0	5.2	.1	-2.3	-3.6
7	Durable goods.....	44.2	29.8	21.6	11.0	15.5	22.2	28.1	37.5	40.9	28.4	36.4	46.5	65.7	79.5	119.9	134.1	118.2
8	Final sales.....	40.7	32.4	25.5	17.6	17.6	21.9	27.0	34.6	38.5	31.1	35.6	43.1	57.5	76.0	119.3	135.9	121.9
9	Change in business inventories.....	3.5	-2.7	-3.9	-6.6	-2.1	.3	1.1	2.9	2.3	-2.7	.7	3.4	8.2	3.5	.7	-1.8	-3.7
10	Nondurable goods.....	99.7	96.6	94.9	86.8	81.7	86.5	94.6	103.9	111.3	112.4	117.5	124.7	131.7	141.7	143.5	152.7	161.0
11	Final sales.....	98.6	94.4	94.1	87.3	84.5	90.1	92.8	103.0	107.3	112.3	116.7	121.8	127.9	140.0	144.1	153.2	161.0
12	Change in business inventories.....	1.1	2.2	.9	-5	-2.8	-3.6	1.8	.9	4.0	.1	.9	2.8	3.8	1.7	-6	-5	.1
13	Services.....	126.8	121.8	117.2	109.2	110.9	114.7	119.8	129.6	130.4	131.2	134.6	139.5	157.6	192.7	240.9	263.6	261.9
14	Structures.....	44.0	37.0	29.6	19.8	14.0	16.0	18.2	25.0	27.2	25.2	31.2	32.9	41.5	40.7	23.0	16.6	17.9

NOTE.—“Final sales” is classified as durable or nondurable by type of product. “Change in business inventories” is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold

by the establishment holding the inventory; for construction, durable; and for other industries, nondurable.

Table 1.7.—Gross National Product by Sector and Industry: Annually, 1929–45

[Billions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	103.4	90.7	76.1	58.3	55.8	65.3	72.5	82.7	90.7	85.0	90.8	100.0	124.9	158.3	192.0	210.5	212.3
2	Gross domestic product.....	102.6	90.0	75.5	57.9	55.5	65.0	72.1	82.4	90.4	84.6	90.5	99.6	124.5	157.9	191.6	210.1	212.0
3	Business.....	95.4	82.8	68.6	51.6	49.1	57.6	64.3	73.1	81.3	74.8	80.6	89.4	112.6	139.9	162.8	174.2	172.8
4	Nonfarm.....	84.7	75.6	61.4	46.7	43.8	52.3	57.4	65.4	72.9	67.5	72.9	81.8	103.1	127.7	149.3	156.2	152.7
5	Manufacturing.....																	
6	Nonmanufacturing.....																	
7	Housing.....																	
8	Other.....																	
9	Farm.....	9.7	7.7	6.3	4.5	4.6	4.7	7.0	6.4	8.3	6.6	6.3	6.5	8.9	13.0	15.3	15.3	16.0
10	Statistical discrepancy.....	1.1	-.5	.9	.4	.7	.6	-.1	1.4	.1	.7	1.4	1.1	.5	-.8	-1.8	2.7	4.1
11	Households and institutions.....	2.9	2.7	2.3	1.9	1.7	1.8	1.9	2.0	2.3	2.2	2.3	2.4	2.5	2.9	3.2	3.7	4.1
12	Government.....	4.3	4.5	4.6	4.4	4.7	5.6	5.9	7.3	6.9	7.6	7.6	7.8	9.4	15.1	25.6	32.2	35.2
13	Federal.....	.9	.9	.9	.9	1.2	1.7	1.8	3.6	3.0	3.5	3.4	3.5	5.0	10.6	20.9	27.2	29.8
14	State and local.....	3.5	3.6	3.7	3.6	3.5	3.9	4.2	3.7	3.9	4.1	4.2	4.3	4.4	4.5	4.7	4.9	5.4
15	Rest of the world.....	.8	.7	.5	.4	.3	.3	.4	.3	.3	.4	.3	.4	.4	.4	.3	.4	.3

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1942 Standard Industrial Classification.

Table 1.8.—Gross National Product by Sector and Industry in Constant Dollars: Annually, 1929–45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	314.7	285.2	263.3	226.8	222.1	239.4	260.8	296.1	309.8	297.1	319.7	343.6	396.6	454.6	527.3	567.0	559.0
2	Gross domestic product.....	312.8	283.1	261.4	225.1	220.5	238.1	259.4	294.9	308.7	295.7	318.6	342.3	395.4	453.5	526.4	566.0	558.1
3	Business.....	271.1	240.7	219.8	185.4	179.7	192.4	211.0	240.1	255.2	239.8	261.5	282.4	324.4	355.3	381.9	401.9	396.9
4	Nonfarm.....	244.2	219.4	191.4	158.6	152.1	169.3	188.5	214.4	230.5	212.6	231.6	254.1	297.2	330.3	360.6	371.2	365.3
5	Manufacturing.....																	
6	Nonmanufacturing.....																	
7	Housing.....																	
8	Other.....																	
9	Farm.....	23.8	22.9	25.5	25.2	25.0	21.0	22.9	21.1	24.4	24.9	25.3	24.7	26.3	28.7	27.8	27.3	25.8
10	Residual 1.....	3.1	-1.5	2.9	1.6	2.6	2.1	-.4	4.6	.4	2.4	4.7	6.6	.9	-3.8	-6.6	3.5	5.8
11	Households and institutions.....	15.6	15.1	14.0	12.6	12.2	13.1	13.5	14.3	15.0	14.4	15.1	16.1	15.9	16.4	15.2	15.1	15.0
12	Government.....	26.1	27.4	27.7	27.1	28.7	32.6	34.8	40.5	38.5	41.4	42.0	43.9	55.1	81.8	129.3	149.0	146.2
13	Federal.....	5.2	5.7	5.4	5.1	6.6	9.1	10.0	17.3	14.7	16.7	16.9	18.6	29.6	56.7	105.0	125.2	121.8
14	State and local.....	20.9	21.6	22.2	21.9	22.0	23.5	24.8	23.1	23.8	24.8	25.1	25.3	25.5	25.0	24.4	23.8	24.5
15	Rest of the world.....	1.9	2.1	1.9	1.7	1.6	1.3	1.4	1.3	1.0	1.4	1.2	1.3	1.2	1.1	1.0	1.0	.8

1. Represents GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry. The estimates of the residual equal the statistical discrepancy deflated by the implicit price deflator for gross domestic business product and adjusted for the difference in 1947 between the residual and

the deflated statistical discrepancy.

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1942 Standard Industrial Classification.

Table 1.9.—Relation of Gross National Product, Net National Product, National Income, and Personal Income: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	103,419	90,700	76,073	58,280	55,818	65,291	72,494	82,743	90,729	84,958	90,787	99,986	124,878	158,299	191,996	210,508	212,330
2	Less: Capital consumption allowances with capital consumption adjustment.....	9,722	9,548	8,986	7,813	7,482	7,758	7,683	7,769	8,583	8,761	8,662	9,034	9,980	11,212	11,493	11,786	12,283
3	Capital consumption allowances without capital consumption adjustment.....	7,378	7,569	7,600	7,219	6,850	6,652	6,631	6,669	6,769	6,869	6,958	7,166	7,815	8,845	9,227	9,970	10,363
4	Less: Capital consumption adjustment.....	-2,346	-1,979	-1,336	-594	-632	-1,106	-1,052	-1,100	-1,814	-1,892	-1,704	-1,868	-2,165	-2,367	-2,266	-1,816	-1,920
5	Equals: Net national product.....	93,697	81,152	67,137	50,467	48,336	57,533	64,811	74,974	82,146	76,197	82,125	90,952	114,898	147,087	180,503	198,722	200,047
6	Less: Indirect business tax and nontax liability.....	7,051	7,202	6,900	6,803	7,082	7,842	8,217	8,690	9,183	9,182	9,392	10,051	11,319	11,808	12,761	14,161	15,549
7	Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451	431	502	495	505	506	532
8	Statistical discrepancy.....	1,093	-525	884	441	692	615	-117	1,375	113	726	1,423	1,122	549	-830	-1,776	2,738	4,083
9	Plus: Subsidies less current surplus of government enterprises.....	-152	-129	-56	-67	-32	217	335	-27	-2	116	426	360	50	95	135	612	719
10	Equals: National income.....	84,814	73,812	58,648	42,419	39,871	48,652	56,452	64,288	72,281	65,976	71,285	79,708	102,578	135,709	169,148	181,929	180,602
11	Less: Corporate profits with inventory valuation and capital consumption adjustments.....	9,197	5,943	1,331	-1,730	-1,683	985	2,620	4,863	5,598	3,793	5,321	8,732	14,103	19,289	23,513	23,624	19,035
12	Net interest.....	4,705	4,921	4,953	4,618	4,068	4,126	4,090	3,801	3,712	3,612	3,572	3,296	3,269	3,138	2,723	2,352	2,208
13	Contributions for social insurance.....	243	253	262	278	285	304	333	598	1,800	1,977	2,136	2,282	2,784	3,468	4,516	5,173	6,138
14	Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	209	-193	14
15	Plus: Government transfer payments to persons.....	919	1,009	2,075	1,443	1,466	1,562	1,817	2,938	1,864	2,418	2,526	2,700	2,621	2,651	2,461	3,083	5,638
16	Personal interest income.....	6,889	6,448	6,465	6,071	5,547	5,661	5,594	5,367	5,489	5,345	5,353	5,268	5,334	5,178	5,096	5,173	5,851
17	Net interest.....	4,705	4,921	4,953	4,618	4,068	4,126	4,090	3,801	3,712	3,612	3,572	3,296	3,269	3,138	2,723	2,352	2,208
18	Interest paid by government to persons and business.....	652	652	848	929	1,015	1,053	1,005	956	1,071	1,066	1,077	1,173	1,161	1,353	1,888	2,364	3,170
19	Less: Interest received by government.....	1,532	875	664	524	464	482	499	610	706	667	704	799	904	687	485	457	473
20	Interest paid by consumers to business.....	5,801	5,468	4,066	2,544	2,038	2,567	2,844	4,523	4,660	3,165	3,766	4,016	4,431	4,254	4,446	4,617	4,600
21	Dividends.....	587	534	649	737	659	641	594	594	567	429	451	431	502	495	505	506	532
22	Business transfer payments.....	587	534	649	737	659	641	594	594	567	429	451	431	502	495	505	506	532
23	Equals: Personal income.....	84,865	76,154	65,357	50,048	46,911	53,668	60,258	68,448	73,751	67,951	72,352	77,813	95,310	122,392	150,695	164,352	169,828

Table 1.10.—Relation of Gross National Product, Net National Product, and National Income in Constant Dollars: Annually, 1929–45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	314.7	285.2	263.3	226.8	222.1	239.4	260.8	296.1	309.8	297.1	319.7	343.6	396.6	454.6	527.3	567.0	559.0
2	Less: Capital consumption allowances with capital consumption adjustment.....	33.7	34.5	34.5	34.1	33.2	32.6	32.0	31.9	32.1	32.3	32.2	32.5	33.2	33.5	32.8	32.3	32.4
3	Equals: Net national product.....	280.9	250.7	228.8	192.8	188.9	206.8	228.8	264.2	277.7	264.8	287.5	311.1	363.4	421.1	494.6	534.7	526.5
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	23.1	21.7	20.3	17.7	17.9	20.7	22.8	25.6	27.0	25.8	27.6	29.6	33.0	34.6	36.0	37.1	38.6
5	Residual ¹	3.1	-1.5	2.9	1.6	2.6	2.1	-4	4.6	4	2.4	4.7	3.6	.9	-3.8	-6.6	3.5	5.8
6	Equals: National income.....	254.7	230.6	205.6	173.4	168.5	184.0	206.3	234.1	250.3	236.6	255.3	277.9	329.5	390.3	465.1	494.1	482.1

1. Represents GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry. The estimates of the residual equal the statistical discrepancy deflated by the implicit price deflator for gross do-

mestic business product and adjusted for the difference in 1947 between the residual and the deflated statistical discrepancy.

Table 1.11.—Net National Product and National Income by Sector and Industry: Annually, 1929–45

[Billions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Net national product.....	93.7	81.2	67.1	50.5	48.3	57.5	64.8	75.0	82.1	76.2	82.1	91.0	114.9	147.1	180.5	198.7	200.0
2	Net domestic product.....	92.9	80.4	66.6	50.1	48.0	57.2	64.4	74.7	81.9	75.8	81.8	90.6	114.5	146.7	180.2	198.3	199.7
3	Business.....	85.7	73.2	59.7	43.8	41.7	49.9	56.6	65.4	72.7	66.0	72.0	80.4	102.6	128.7	151.4	162.4	160.5
4	Nonfarm.....	75.8	67.0	53.3	39.5	37.0	45.2	50.4	58.3	65.1	59.5	64.9	73.5	93.9	117.8	139.1	145.7	141.6
5	Manufacturing.....																	
6	Nonmanufacturing.....																	
7	Housing.....																	
8	Other.....																	
9	Farm.....	8.8	6.8	5.5	3.8	4.0	4.1	6.4	5.7	7.5	5.8	5.6	5.7	8.1	11.8	14.0	14.0	14.8
10	Statistical discrepancy.....	1.1	— .5	.9	.4	.7	.6	— .1	1.4	.1	.7	1.4	1.1	.5	— .8	— 1.8	2.7	4.1
11	Households and institutions.....	2.9	2.7	2.3	1.9	1.7	1.8	1.9	2.0	2.3	2.2	2.3	2.4	2.5	2.9	3.2	3.7	4.1
12	Government.....	4.3	4.5	4.6	4.4	4.7	5.6	5.9	7.3	6.9	7.6	7.6	7.8	9.4	15.1	25.6	32.2	35.2
13	Rest of the world.....	.8	.7	.5	.4	.3	.3	.4	.3	.3	.4	.3	.4	.4	.4	.3	.4	.3
14	National income.....	84.8	73.8	58.6	42.4	39.9	48.7	56.5	64.3	72.3	66.0	71.3	79.7	102.6	135.7	169.1	181.9	180.6
15	Domestic income.....	84.0	73.1	58.1	42.0	39.5	48.3	56.1	64.0	72.0	65.6	71.0	79.3	102.2	135.3	168.8	181.6	180.3
16	Business.....	76.8	65.9	51.2	35.7	33.2	41.0	48.3	54.7	62.8	55.8	61.1	69.1	90.3	117.3	140.0	145.7	141.0
17	Nonfarm.....	68.5	59.7	46.2	32.3	29.4	36.9	41.8	49.1	55.4	50.0	55.3	63.2	82.1	105.4	125.8	131.4	126.1
18	Manufacturing.....																	
19	Nonmanufacturing.....																	
20	Housing.....																	
21	Other.....																	
22	Farm.....	8.3	6.2	5.0	3.4	3.8	4.1	6.5	5.6	7.4	5.8	5.9	6.0	8.2	11.9	14.2	14.2	14.9
23	Households and institutions.....	2.9	2.7	2.3	1.9	1.7	1.8	1.9	2.0	2.3	2.2	2.3	2.4	2.5	2.9	3.2	3.7	4.1
24	Government.....	4.3	4.5	4.6	4.4	4.7	5.6	5.9	7.3	6.9	7.6	7.6	7.8	9.4	15.1	25.6	32.2	35.2
25	Rest of the world.....	.8	.7	.5	.4	.3	.3	.4	.3	.3	.4	.3	.4	.4	.4	.3	.4	.3

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1942 Standard Industrial Classification.

Table 1.12.—Net National Product and National Income by Sector and Industry in Constant Dollars: Annually, 1929–45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Net national product.....	280.9	250.7	228.8	192.8	188.9	206.8	228.8	264.2	277.7	264.8	287.5	311.1	363.4	421.1	494.6	534.7	526.5
2	Net domestic product.....	279.0	248.6	226.9	191.0	187.3	205.5	227.3	263.0	276.6	263.4	286.4	309.9	362.1	420.0	493.6	533.7	525.7
3	Business.....	237.4	206.2	185.3	151.4	146.5	159.8	179.0	208.2	223.1	207.5	229.3	249.9	291.2	321.8	349.1	369.6	364.4
4	Nonfarm.....	214.0	188.9	160.5	127.9	121.9	139.5	159.3	185.5	201.6	183.6	202.5	224.8	267.2	300.4	331.3	342.2	336.1
5	Manufacturing.....																	
6	Nonmanufacturing.....																	
7	Housing.....																	
8	Other.....																	
9	Farm.....	20.3	18.9	21.9	21.9	22.0	18.2	20.0	18.1	21.2	21.6	22.2	21.5	23.1	25.1	24.4	24.0	22.5
10	Residual ¹	3.1	— 1.5	2.9	1.6	2.6	2.1	— .4	4.6	.4	2.4	4.7	3.6	.9	— 3.8	— 6.6	3.5	5.8
11	Households and institutions.....	15.6	15.1	14.0	12.6	12.2	13.1	13.5	14.3	15.0	14.4	15.1	16.1	15.9	16.4	15.2	15.1	15.0
12	Government.....	26.1	27.4	27.7	27.1	28.7	32.6	34.8	40.5	38.5	41.4	42.0	43.9	55.1	81.8	129.3	149.0	146.2
13	Rest of the world.....	1.9	2.1	1.9	1.7	1.6	1.3	1.4	1.3	1.0	1.4	1.2	1.3	1.2	1.1	1.0	1.0	.8
14	National income.....	254.7	230.6	205.6	173.4	168.5	184.0	206.3	234.1	250.3	236.6	255.3	277.9	329.5	390.3	465.1	494.1	482.1
15	Domestic income.....	252.9	228.5	203.8	171.7	166.9	182.7	204.9	232.8	249.3	235.2	254.1	276.7	338.2	389.2	464.2	493.1	481.3
16	Business.....	211.2	186.1	162.1	132.0	126.1	137.0	156.5	178.0	195.7	179.3	197.1	216.7	257.3	291.0	319.7	329.0	320.0
17	Nonfarm.....	191.5	168.0	140.9	110.8	104.7	119.5	137.2	160.5	175.1	158.1	175.2	195.5	234.4	266.0	295.4	305.1	297.5
18	Manufacturing.....																	
19	Nonmanufacturing.....																	
20	Housing.....																	
21	Other.....																	
22	Farm.....	19.7	18.2	21.2	21.3	21.4	17.5	19.3	17.5	20.6	21.2	21.9	21.2	22.9	25.0	24.3	23.9	22.5
23	Households and institutions.....	15.6	15.1	14.0	12.6	12.2	13.1	13.5	14.3	15.0	14.4	15.1	16.1	15.9	16.4	15.2	15.1	15.0
24	Government.....	26.1	27.4	27.7	27.1	28.7	32.6	34.8	40.5	38.5	41.4	42.0	43.9	55.1	81.8	129.3	149.0	146.2
25	Rest of the world.....	1.9	2.1	1.9	1.7	1.6	1.3	1.4	1.3	1.0	1.4	1.2	1.3	1.2	1.1	1.0	1.0	.8

1. Represents GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry. The estimates of the residual equal the statistical discrepancy deflated by the implicit price deflator for gross domestic business product and adjusted for the difference in 1947 between the residual and the deflated statistical discrepancy.

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1942 Standard Industrial Classification.

Table 1.13.—National Income by Type of Income: Annually, 1929–45

(Millions of dollars)

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	National income.....	84,814	73,812	58,648	42,419	39,871	48,652	56,452	64,288	72,281	65,976	71,285	79,708	102,578	135,709	169,148	181,929	180,602
2	Compensation of employees.....	51,088	46,835	39,741	31,054	29,538	34,293	37,334	42,902	47,921	44,983	48,094	52,110	64,774	85,257	109,543	121,211	123,092
3	Wages and salaries.....	50,460	46,214	39,157	30,514	29,027	33,734	36,722	41,954	46,139	43,013	45,985	49,860	62,085	82,098	105,786	116,749	117,493
4	Government and government enterprises.....	4,961	5,179	6,284	4,982	5,163	6,097	6,527	7,895	7,524	8,268	8,241	8,464	10,190	15,976	26,617	32,968	34,902
5	Other.....	45,499	41,035	33,873	25,522	23,864	27,687	30,195	34,069	38,615	34,765	37,744	41,896	51,895	66,122	79,169	83,781	82,591
6	Supplements to wages and salaries.....	628	621	584	540	511	559	612	948	1,782	1,970	2,109	2,250	2,689	3,159	3,757	4,462	5,599
7	Employer contributions for social insurance.....	101	106	111	126	133	147	171	418	1,234	1,423	1,540	1,624	1,983	2,302	2,677	2,937	3,806
8	Other labor income.....	527	515	473	414	378	412	441	530	848	547	569	626	706	857	1,080	1,525	1,794
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	14,914	11,746	9,059	5,597	5,764	7,502	10,654	10,929	13,115	11,213	11,724	12,908	17,368	24,039	28,966	30,203	31,663
10	Farm.....	6,150	4,303	3,412	2,096	2,584	2,952	5,270	4,292	6,001	4,371	4,410	4,464	6,440	9,782	11,661	11,611	12,223
11	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.....	6,262	4,440	3,464	2,059	2,501	2,897	5,237	4,311	6,068	4,465	4,417	4,468	6,475	10,265	12,176	12,169	12,627
12	Capital consumption adjustment.....	-112	-137	-52	37	83	55	33	-19	-57	-94	-7	-4	-35	-483	-515	-558	-404
13	Nonfarm.....	8,764	7,443	5,647	3,501	3,180	4,550	5,384	6,637	7,114	6,842	7,314	8,444	10,928	14,257	17,305	18,592	19,440
14	Proprietors' income without inventory valuation and capital consumption adjustments.....	8,816	6,826	5,142	3,263	3,856	4,777	5,538	6,783	7,231	6,705	7,601	8,626	11,682	14,416	17,127	18,279	19,306
15	Inventory valuation adjustment.....	142	755	611	295	-525	-54	-50	-120	-29	221	-166	-45	-615	-367	-156	-99	-106
16	Capital consumption adjustment.....	-194	-138	-106	-57	-151	-173	-104	-26	-88	-84	-121	-137	-139	208	334	382	241
17	Rental income of persons with capital consumption adjustment.....	4,910	4,367	3,564	2,880	2,184	1,746	1,754	1,793	1,935	2,375	2,574	2,662	3,064	3,986	4,403	4,539	4,604
18	Rental income of persons.....	5,661	5,041	4,033	3,009	2,281	2,012	1,998	2,116	2,437	2,942	3,139	3,296	3,883	4,985	5,576	5,922	6,167
19	Capital consumption adjustment.....	-751	-674	-469	-129	-97	-266	-244	-323	-502	-567	-565	-634	-819	-999	-1,173	-1,383	-1,563
20	Corporate profits with inventory valuation and capital consumption adjustments.....	9,197	5,943	1,331	-1,730	-1,683	965	2,620	4,863	5,598	3,793	5,321	8,732	14,103	19,289	23,513	23,624	19,035
21	Corporate profits with inventory valuation adjustment and without capital consumption adjustment.....	10,462	6,957	2,042	-1,262	-1,187	1,721	3,371	5,602	6,764	4,932	6,327	9,813	15,247	20,331	24,357	23,820	19,158
22	Profits before tax.....	9,990	3,697	-372	-2,309	956	2,346	3,598	6,340	6,785	3,969	7,041	10,013	17,718	21,535	25,130	24,107	19,722
23	Profits tax liability.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441	2,834	7,610	11,415	14,074	12,949	10,689
24	Profits after tax.....	8,621	2,855	-870	-2,694	435	1,602	2,647	4,931	5,283	2,940	5,600	7,179	10,108	10,120	11,056	11,158	9,033
25	Dividends.....	5,801	5,468	4,066	2,544	2,038	2,567	2,844	4,523	4,660	3,165	3,766	4,016	4,431	4,254	4,446	4,617	4,600
26	Undistributed profits.....	2,820	-2,613	-4,936	-5,238	-1,603	-965	-197	408	623	-225	1,834	3,163	5,677	5,866	6,610	6,541	4,433
27	Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714	-200	-2,471	-1,204	-773	-287	-564
28	Capital consumption adjustment.....	-1,265	-1,014	-711	-468	-496	-736	-751	-739	-1,156	-1,139	-1,006	-1,081	-1,144	-1,042	-844	-196	-123
29	Net interest.....	4,705	4,921	4,953	4,618	4,068	4,126	4,090	3,801	3,712	3,612	3,572	3,296	3,269	3,138	2,723	2,352	2,208

Table 1.14.—National Income by Sector, Legal Form of Organization, and Type of Income: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	National income.....	84,814	73,812	58,648	42,419	39,871	48,652	56,452	64,288	72,281	65,976	71,285	79,708	102,578	135,709	169,148	181,929	180,602
2	Business.....	76,816	65,879	51,175	35,720	33,185	40,978	48,268	54,690	62,837	55,825	61,111	69,149	90,271	117,303	140,001	145,650	141,023
3	Corporate business ¹	44,617	38,159	28,282	18,780	17,529	23,430	27,010	32,307	37,252	31,986	36,065	42,225	56,256	72,623	87,956	90,758	83,136
4	Compensation of employees.....	34,250	30,816	25,376	19,019	18,008	21,051	23,063	26,282	30,557	27,275	29,825	32,866	41,609	52,862	64,158	67,098	64,097
5	Wages and salaries.....	33,818	30,399	24,996	18,690	17,706	20,714	22,697	25,645	29,256	25,848	28,288	31,218	39,612	50,520	61,311	63,907	60,916
6	Supplements to wages and salaries.....	432	417	380	329	302	337	366	637	1,301	1,427	1,537	1,648	1,997	2,342	2,847	3,191	3,181
7	Corporate profits with inventory valuation and capital consumption adjustments.....	8,965	5,806	1,335	-1,696	-1,681	925	2,461	4,759	5,476	3,546	5,137	8,498	13,872	19,064	23,275	23,331	18,807
8	Profits before tax.....	9,758	3,590	-368	-2,275	958	2,286	3,439	6,236	6,663	3,722	6,857	9,779	17,487	21,310	24,892	23,814	19,494
9	Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-81	963	-714	-200	-2,471	-1,204	-773	-287	-564
10	Capital consumption adjustment.....	-1,268	-1,014	-711	-468	-496	-736	-751	-739	-1,156	-1,139	-1,006	-1,081	-1,144	-1,042	-844	-196	-123
11	Net interest.....	1,402	1,537	1,571	1,457	1,202	1,454	1,486	1,266	1,219	1,165	1,103	861	775	697	523	329	232
12	Sole proprietorships and partnerships ²	24,110	20,260	16,247	11,126	10,734	13,012	16,600	17,606	20,600	18,447	19,399	21,127	27,597	37,131	43,821	46,577	49,461
13	Compensation of employees.....	8,608	7,795	6,435	4,830	4,358	4,972	5,453	6,237	7,062	6,778	7,208	7,755	9,779	12,722	14,640	16,200	17,639
14	Wages and salaries.....	8,545	7,730	6,375	4,779	4,314	4,926	5,405	6,145	6,847	6,525	6,936	7,475	9,430	12,301	14,195	15,729	17,135
15	Supplements to wages and salaries.....	63	65	60	51	44	46	48	92	215	253	267	280	349	421	445	471	504
16	Proprietors' income with inventory valuation and capital consumption adjustments.....	14,870	11,706	9,035	5,582	5,748	7,487	10,631	10,895	13,074	11,183	11,694	12,872	17,310	23,947	28,822	30,067	31,546
17	Farm.....	6,150	4,303	3,412	2,096	2,584	2,952	5,270	4,292	6,001	4,371	4,410	4,464	6,440	9,782	11,661	11,611	12,223
18	Proprietors' income with inventory valuation adjustment and without capital consumption adjustment.....	6,262	4,440	3,464	2,059	2,501	2,897	5,237	4,311	6,058	4,465	4,417	4,468	6,475	10,265	12,176	12,169	12,627
19	Capital consumption adjustment.....	-112	-137	-52	37	83	55	33	-19	-57	-94	-7	-4	-35	-433	-515	-558	-404
20	Nonfarm.....	8,720	7,403	5,623	3,486	3,164	4,535	5,361	6,603	7,073	6,812	7,284	8,408	10,870	14,165	17,161	18,456	19,323
21	Proprietors' income without inventory valuation and capital consumption adjustments.....	8,770	6,785	5,118	3,250	3,842	4,763	5,516	6,749	7,189	6,674	7,571	8,589	11,622	14,320	16,978	18,138	19,183
22	Inventory valuation adjustment.....	142	755	611	295	-525	-54	-50	-120	-29	221	-166	-45	-615	-367	-156	-69	-106
23	Capital consumption adjustment.....	-192	-137	-106	-59	-153	-174	-105	-26	-87	-83	-121	-136	-137	212	339	387	246
24	Net interest.....	632	759	777	714	628	553	516	474	464	486	502	500	508	462	359	310	276
25	Other private business ³	7,331	6,689	5,878	5,109	4,291	3,843	3,880	3,935	4,115	4,494	4,723	4,813	5,333	6,335	6,749	6,787	6,818
26	Compensation of employees.....	283	265	235	193	177	205	222	242	270	266	279	306	357	416	486	530	544
27	Wages and salaries.....	282	264	234	192	176	204	221	239	262	255	268	294	344	402	471	512	527
28	Supplements to wages and salaries.....	1	1	1	1	1	1	1	3	8	11	11	12	13	14	15	18	17
29	Proprietors' income with inventory valuation and capital consumption adjustments.....	44	40	24	15	16	15	23	34	41	30	30	36	58	92	144	136	117
30	Rental income of persons with capital consumption adjustment.....	4,910	4,367	3,564	2,880	2,184	1,746	1,754	1,793	1,935	2,375	2,574	2,662	3,064	3,986	4,403	4,539	4,604
31	Rental income of persons.....	5,661	5,041	4,033	3,009	2,281	2,012	1,998	2,116	2,437	2,942	3,139	3,296	3,883	4,985	5,576	5,922	6,167
32	Capital consumption adjustment.....	-751	-674	-469	-129	-97	-266	-244	-323	-502	-567	-565	-634	-819	-999	-1,173	-1,383	-1,563
33	Net interest.....	2,094	2,017	2,055	2,021	1,914	1,877	1,881	1,866	1,869	1,823	1,840	1,809	1,854	1,841	1,716	1,582	1,553
34	Government enterprises ⁴	758	771	768	705	631	693	778	842	870	898	924	984	1,085	1,214	1,475	1,528	1,608
35	Compensation of employees.....	758	771	768	705	631	693	778	842	870	898	924	984	1,085	1,214	1,475	1,528	1,608
36	Wages and salaries.....	745	757	754	691	617	679	760	818	838	860	884	943	1,040	1,167	1,427	1,477	1,550
37	Supplements to wages and salaries.....	13	14	14	14	14	14	18	24	32	38	40	41	45	47	48	51	58
38	Households and institutions.....	2,863	2,652	2,278	1,871	1,677	1,802	1,882	2,044	2,272	2,152	2,276	2,435	2,533	2,918	3,240	3,719	4,117
39	Compensation of employees.....	2,863	2,652	2,278	1,871	1,677	1,802	1,882	2,044	2,272	2,152	2,276	2,435	2,533	2,918	3,240	3,719	4,117
40	Wages and salaries.....	2,853	2,641	2,267	1,860	1,667	1,792	1,871	2,029	2,249	2,126	2,250	2,406	2,508	2,889	3,208	3,684	4,077
41	Supplements to wages and salaries.....	10	11	11	11	10	10	11	15	23	26	26	29	30	29	32	35	40
42	Government.....	4,325	4,535	4,648	4,435	4,686	5,569	5,935	7,254	6,889	7,613	7,585	7,761	9,405	15,115	25,560	32,187	35,151
43	Compensation of employees.....	4,325	4,535	4,648	4,435	4,686	5,569	5,935	7,254	6,889	7,613	7,585	7,761	9,405	15,115	25,560	32,187	35,151
44	Wages and salaries.....	4,216	4,422	4,530	4,301	4,546	5,418	5,767	7,077	6,686	7,398	7,357	7,521	9,150	14,809	25,190	31,491	33,352
45	Supplements to wages and salaries.....	109	113	118	134	140	151	168	177	203	215	228	240	255	306	370	696	1,799
46	Rest of the world.....	810	746	547	393	323	303	367	300	283	386	313	363	369	373	347	373	311
47	Compensation of employees.....	1	1	1	1	1	1	1	1	1	1	2	3	6	10	-16	-51	-64
48	Corporate profits.....	232	137	-4	-34	-2	60	159	104	122	247	184	234	231	225	238	293	228
49	Net interest.....	577	608	550	426	324	242	207	195	160	138	127	126	132	138	125	131	147

1. Consists of the domestic activities of all entities filing corporate tax returns, mutual financial institutions, private noninsured pension funds, cooperatives subject to Federal income taxes, nonprofit organizations serving business, Federal Reserve banks, and federally sponsored credit agencies.

2. Sole proprietorships consists of the business activities reported on the individual income tax return in Schedule C—Profit (or Loss) From Business or Profession and Schedule F—Farm Income and Expenses, farm dwellings, and subsistence farms. Partnerships include all entities filing partnership income returns.

3. Consists of all business activities reported on the individual income tax return in Schedule E—Supplemental Income Schedule; tax-exempt cooperatives; and owner-occupied nonfarm dwellings and buildings owned by nonprofit institutions serving individuals, which are considered to be business establishments selling their current services to their owners.

4. Consists of those activities of government whose operating costs are at least to a substantial extent covered by the sale of goods and services to the public. Interest paid and interest received are excluded from costs and sales, respectively, in judging whether the activity qualifies as a government enterprise.

Table 1.15.—Gross Domestic Product of Corporate Business: Annually, 1929–45

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Billions of dollars																		
1	Gross domestic product of corporate business.....	53.5	47.6	36.7	26.7	25.8	32.4	36.0	41.5	47.2	41.9	46.0	52.8	68.2	85.7	101.6	105.3	98.8
2	Capital consumption allowances with capital consumption adjustment.....	5.5	5.3	5.0	4.5	4.3	4.4	4.4	4.4	4.8	4.8	4.7	4.9	5.4	6.1	6.2	6.3	6.5
3	Net domestic product.....	48.1	41.7	31.6	22.3	21.5	28.0	31.6	37.2	42.4	37.0	41.3	47.8	62.8	79.6	95.4	99.1	92.3
4	Indirect business tax and nontax liabilities plus business transfer payments less subsidies.....	3.5	3.5	3.4	3.5	4.0	4.6	4.6	4.8	5.1	5.0	5.2	5.6	6.6	7.0	7.5	8.3	9.2
5	Domestic income.....	44.6	38.2	28.3	18.8	17.5	23.4	27.0	32.3	37.3	32.0	36.1	42.2	56.3	72.6	88.0	90.8	83.1
6	Compensation of employees.....	34.3	30.8	25.4	19.0	18.0	21.1	23.1	26.3	30.6	27.3	29.8	32.9	41.6	52.9	64.2	67.1	64.1
7	Wages and salaries.....	33.8	30.4	25.0	18.7	17.7	20.7	22.7	25.6	29.3	25.8	28.3	31.2	39.6	50.5	61.3	63.9	60.9
8	Supplements to wages and salaries.....	.4	.4	.4	.3	.3	.3	.4	.6	1.3	1.4	1.5	1.6	2.0	2.3	2.8	3.2	3.2
9	Corporate profits with inventory valuation and capital consumption adjustments.....	9.0	5.8	1.3	-1.7	-1.7	.9	2.5	4.8	5.5	3.5	5.1	8.5	13.9	19.1	23.3	23.3	18.8
10	Profits before tax.....	9.8	3.6	-.4	-2.3	1.0	2.3	3.4	6.2	6.7	3.7	6.9	9.8	17.5	21.3	24.9	23.8	19.5
11	Profits tax liability.....	1.4	.8	.5	.4	.5	.7	1.0	1.4	1.5	1.0	1.4	2.8	7.6	11.4	14.1	12.9	10.7
12	Profits after tax.....	8.4	2.7	-.9	-2.7	.4	1.5	2.5	4.8	5.2	2.7	5.4	6.9	9.9	9.9	10.8	10.9	8.8
13	Dividends.....	5.7	5.4	4.1	2.6	2.1	2.6	2.8	4.5	4.6	2.9	3.6	3.9	4.3	4.1	4.3	4.5	4.5
14	Undistributed profits.....	2.7	-2.7	-5.0	-5.2	-1.6	-1.0	-.3	.3	.5	-.3	1.8	3.1	5.6	5.7	6.5	6.4	4.3
15	Inventory valuation adjustment.....	.5	3.3	2.4	1.0	-2.1	-.6	-.2	-.7	0	1.0	-.7	-.2	-2.5	-1.2	-.8	-.3	-.6
16	Capital consumption adjustment.....	-1.3	-1.0	-.7	-.5	-.5	-.7	-.8	-.7	-1.2	-1.1	-1.0	-1.1	-1.1	-1.0	-.8	-.2	-.1
17	Net interest.....	1.4	1.5	1.6	1.5	1.2	1.5	1.5	1.3	1.2	1.2	1.1	.9	.8	.7	.5	.3	.2
18	Gross domestic product of financial corporate business.....	3.5	2.4	1.9	1.6	1.4	1.7	1.9	2.2	2.3	2.3	2.3	2.4	2.6	2.8	3.0	3.2	3.5
19	Gross domestic product of nonfinancial corporate business.....	50.1	44.5	34.8	25.1	24.4	30.7	34.2	39.3	44.9	39.6	43.7	50.4	65.6	82.9	98.7	102.1	95.3
20	Capital consumption allowances with capital consumption adjustment.....	5.4	5.2	4.9	4.4	4.2	4.3	4.3	4.3	4.7	4.7	4.7	4.8	5.3	6.0	6.1	6.2	6.4
21	Net domestic product.....	44.7	39.3	29.9	20.8	20.2	26.4	29.9	35.0	40.2	34.8	39.1	45.6	60.4	77.0	92.6	95.9	88.9
22	Indirect business tax and nontax liabilities plus business transfer payments less subsidies.....	3.4	3.4	3.2	3.4	3.8	4.4	4.5	4.7	5.0	4.9	5.1	5.5	6.4	6.8	7.3	8.1	8.9
23	Domestic income.....	41.3	35.9	26.6	17.4	16.4	22.0	25.4	30.3	35.2	29.9	34.0	40.1	53.9	70.1	85.3	87.8	80.0
24	Compensation of employees.....	32.3	29.0	23.7	17.6	16.7	19.7	21.7	24.8	29.0	25.7	28.2	31.2	39.8	51.0	62.2	65.1	61.9
25	Wages and salaries.....	31.9	28.6	23.3	17.3	16.4	19.4	21.3	24.2	27.7	24.3	26.8	29.6	37.9	48.8	59.5	62.0	58.8
26	Supplements to wages and salaries.....	.4	.4	.3	.3	.3	.3	.3	.6	1.2	1.3	1.4	1.6	1.9	2.2	2.7	3.1	3.1
27	Corporate profits with inventory valuation and capital consumption adjustments.....	7.6	5.3	1.2	-1.9	-2.0	.6	2.0	4.0	4.7	2.7	4.3	7.5	12.8	17.9	22.0	21.7	17.2
28	Profits before tax.....	8.4	3.1	-.5	-2.5	.6	2.0	3.0	5.5	5.9	2.9	6.1	8.8	16.4	20.1	23.6	22.2	17.8
29	Profits tax liability.....	1.2	.7	.5	.3	.5	.7	.9	1.3	1.4	.9	1.4	2.7	7.5	11.2	13.8	12.6	10.2
30	Profits after tax.....	7.3	2.4	-1.0	-2.8	.1	1.3	2.2	4.1	4.4	2.0	4.7	6.1	9.0	8.9	9.8	9.6	7.6
31	Dividends.....	5.2	5.1	3.8	2.4	2.0	2.3	2.5	4.2	4.3	2.6	3.3	3.6	4.0	3.8	4.0	4.2	4.2
32	Undistributed profits.....	2.0	-2.7	-4.8	-5.2	-1.9	-1.0	-.3	-.1	-.7	1.4	2.5	4.9	5.1	5.7	5.4	3.4	3.4
33	Inventory valuation adjustment.....	.5	3.3	2.4	1.0	-2.1	-.6	-.2	-.7	0	1.0	-.7	-.2	-2.5	-1.2	-.8	-.3	-.6
34	Capital consumption adjustment.....	-1.3	-1.0	-.7	-.5	-.5	-.7	-.8	-.8	-1.2	-1.2	-1.0	-1.1	-1.1	-1.0	-.8	-.2	-.1
35	Net interest.....	1.4	1.6	1.8	1.7	1.7	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.3	1.3	1.1	1.0	1.0
Billions of 1972 dollars																		
36	Gross domestic product of nonfinancial corporate business.....																	
37	Capital consumption allowances with capital consumption adjustment.....																	
38	Net domestic product.....																	
39	Indirect business tax and nontax liability plus business transfer payments less subsidies.....																	
40	Domestic income.....																	

1. Consists of the following industries: Banking; credit agencies other than banks; security and commodity brokers, dealers, and services; insurance carriers; regulated investment companies; small business investment companies; and real estate investment trusts.

Table 1.18.—Farm Output, Gross Product, and Income: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Farm output	13,816	11,203	8,881	6,515	6,782	7,192	9,821	9,672	11,847	9,835	9,917	10,617	13,727	19,243	22,699	23,262	24,632
2	Cash receipts from farm marketings and Com-																	
3	modity Credit Corporation loans	11,312	9,055	6,381	4,748	5,332	6,357	7,120	8,391	8,864	7,723	7,872	8,382	11,111	15,565	19,620	20,536	21,663
4	Crops	5,130	3,868	2,540	1,996	2,486	3,021	2,977	3,649	3,924	3,200	3,336	3,469	4,619	6,526	8,127	9,185	9,655
5	Livestock	6,182	5,187	3,841	2,752	2,846	3,336	4,143	4,742	4,940	4,523	4,536	4,913	6,492	9,039	11,493	11,351	12,008
6	Other farm income	1,713	1,552	1,265	993	1,030	1,125	1,320	1,394	1,434	1,235	1,209	1,210	1,429	1,758	2,253	2,181	2,356
7	Farm products consumed on farms	-122	-269	460	110	-194	-930	698	-806	816	132	95	281	420	1,099	-53	-410	-439
8	Change in farm inventories	913	865	775	664	614	640	683	693	733	745	741	744	767	821	879	955	1,052
9	Gross rental value of farm dwellings	4,105	3,519	2,568	2,013	2,160	2,495	2,818	3,234	3,568	3,248	3,589	4,132	4,702	6,190	7,355	7,888	8,586
10	Less: Intermediate goods and services consumed																	
11	Intermediate goods and services consum-	3,292	2,876	2,131	1,687	1,784	2,061	2,313	2,663	3,017	2,784	3,066	3,563	3,968	5,161	6,166	6,609	7,373
12	ed, other than rent	813	643	437	326	376	434	505	571	551	464	493	569	794	1,029	1,189	1,189	1,213
13	Net rent paid to nonoperator landlords	-45	-32	-22	-13	-14	-15	-19	-24	-27	-30	-25	-25	-32	-13	-28	-34	-54
14	Plus: Other items	9,666	7,652	6,291	4,489	4,608	4,682	6,984	6,414	8,252	6,557	6,303	6,460	8,933	13,040	15,316	15,340	15,992
15	Equals: Gross farm product	844	890	800	686	601	603	611	669	733	772	722	728	802	1,284	1,305	1,356	1,231
16	Less: Capital consumption allowances with capi-	738	762	757	735	693	669	654	663	688	686	721	733	773	860	797	804	832
17	tal consumption adjustment	-106	-128	-43	49	92	66	43	-6	-45	-88	-1	5	-29	-478	-508	-562	-399
18	Less: Capital consumption adjustment	538	535	485	418	362	349	354	364	378	375	382	382	397	403	418	438	499
19	Indirect business tax and nontax liability					113	397	498	242	283	377	661	626	472	563	563	687	659
20	Plus: Subsidies to operator landlords	8,284	6,227	5,006	3,385	3,758	4,127	6,517	5,623	7,424	5,787	5,860	5,976	8,206	11,916	14,156	14,233	14,921
21	Equals: Income ¹	1,304	1,181	918	673	620	682	778	871	992	983	992	1,033	1,282	1,634	2,030	2,207	2,306
22	Compensation of employees	6,150	4,303	3,412	2,096	2,584	2,952	5,270	4,292	6,001	4,371	4,410	4,464	6,440	9,782	11,661	11,611	12,223
23	Proprietors' income with inventory val-	8	-35	-59	-52	-20	-18	18	29	16	-2	10	27	56	76	109	100	94
	uation and capital consumption adjust-	822	778	735	668	574	511	451	431	415	435	445	452	458	424	356	315	298
	ments																	
	Corporate profits with inventory valua-																	
	tion and capital consumption adjust-																	
	ments																	
	Net interest																	

1. Equals U.S. Department of Agriculture's measure of total net farm income plus net interest and compensation of employees other than corporate officers.

Table 1.19.—Farm Output, Gross Product, and Income in Constant Dollars: Annually, 1929–45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Farm output	32.4	30.9	33.0	32.2	32.4	28.1	30.4	29.4	32.8	33.8	35.2	35.6	38.0	41.5	41.0	40.6	40.0
2	Cash receipts from farm marketings and Com-																	
3	modity Credit Corporation loans	25.0	23.8	24.0	23.5	25.0	24.5	21.7	24.4	24.0	26.1	27.2	27.4	29.4	31.9	33.3	34.4	34.2
4	Crops	10.1	9.1	9.0	9.1	9.3	8.5	8.1	9.2	9.3	10.8	11.0	10.3	11.6	12.2	11.7	12.5	13.0
5	Livestock	14.9	14.6	14.9	14.4	15.7	16.0	13.6	15.2	14.6	15.4	16.1	17.1	17.8	19.7	21.6	21.9	21.2
6	Other farm income	4.0	3.9	4.2	4.2	4.5	4.3	4.0	4.1	4.1	4.1	4.2	4.1	3.9	3.9	4.1	3.9	4.0
7	Farm products consumed on farms	-2	0	1.8	1.4	-2	-3.7	1.7	-2.0	1.8	.5	.8	1.0	1.6	2.7	.6	-7	-1.1
8	Change in farm inventories	3.3	3.3	3.3	3.2	3.2	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.2	3.1	3.1
9	Gross rental value of farm dwellings	8.5	7.9	7.4	6.9	7.3	7.0	7.4	8.3	8.4	8.8	9.8	10.9	11.6	12.8	13.1	13.2	14.1
10	Less: Intermediate goods and services consumed																	
11	Intermediate goods and services consum-	6.8	6.4	5.9	5.5	5.9	5.8	6.1	6.8	7.1	7.3	8.3	9.2	9.6	10.8	11.2	11.5	12.4
12	ed, other than rent	1.7	1.5	1.5	1.5	1.4	1.3	1.3	1.5	1.3	1.5	1.6	1.7	2.0	2.0	1.9	1.8	1.8
13	Net rent paid to nonoperator landlords	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	0	-1	-1	-1
14	Plus: Other items	23.8	22.9	25.5	25.2	25.0	21.0	22.9	21.1	24.4	24.9	25.3	24.7	26.3	28.7	27.8	27.3	25.8
15	Equals: Gross farm product	3.5	4.0	3.6	3.3	3.0	2.8	2.8	3.0	3.2	3.3	3.1	3.1	3.2	3.6	3.4	3.3	3.2
16	Less: Capital consumption allowance with capi-	1.9	1.9	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.7
17	tal consumption adjustment	1.4	1.2	1.2	1.2	1.2	1.1	1.1	1.2	1.2	1.4	1.5	1.4	1.5	1.6	1.5	1.6	1.7
18	Less: Capital consumption adjustment																	
19	Indirect business tax and nontax liability	19.7	18.2	21.2	21.3	21.4	17.5	19.3	17.5	20.6	21.2	21.9	21.2	22.9	25.0	24.3	23.9	22.5
20	Plus: Subsidies to operator landlords																	
21	Equals: Income																	

Table 1.20.—Housing Output, Gross Product, and Income: Annually, 1929–45

[Billions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Housing output ¹	11.3	10.9	10.2	8.9	7.9	7.6	7.7	7.9	8.4	8.9	9.1	9.4	10.1	10.8	11.3	11.8	12.2
2	Nonfarm housing.....	10.4	10.0	9.4	8.3	7.3	6.9	7.0	7.2	7.7	8.1	8.3	8.6	9.3	10.0	10.4	10.9	11.2
3	Owner-occupied.....	5.9	5.6	5.1	4.4	3.8	3.6	3.6	3.8	4.0	4.1	4.2	4.3	4.7	5.2	5.6	6.1	6.5
4	Tenant-occupied.....	4.5	4.5	4.3	3.9	3.4	3.3	3.3	3.5	3.8	4.0	4.1	4.3	4.6	4.8	4.8	4.8	4.7
5	Farm housing.....	.9	.9	.8	.7	.6	.6	.7	.7	.7	.7	.7	.7	.8	.8	.9	1.0	1.1
6	Less: Intermediate goods and services consumed..	1.6	1.5	1.3	1.1	1.0	1.1	1.3	1.4	1.5	1.5	1.6	1.6	1.8	1.8	1.7	1.7	1.8
7	Equals: Gross housing product.....	9.7	9.4	8.9	7.9	6.8	6.4	6.4	6.5	6.9	7.4	7.5	7.7	8.2	9.1	9.6	10.1	10.4
8	Less: Capital consumption allowances with capital consumption adjustment.....	2.2	2.2	2.0	1.6	1.6	1.8	1.7	1.8	2.0	2.1	2.1	2.2	2.5	2.7	2.9	3.2	3.4
9	Capital consumption allowances.....	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.8	1.8
10	Less: Capital consumption adjustment.....	-.7	-.7	-.5	-.1	-.1	-.3	-.2	-.3	-.5	-.5	-.5	-.6	-.8	-.9	-.1	-.4	-.6
11	Indirect business tax and nontax liability plus business transfer payments.....	2.0	2.1	2.1	2.0	1.7	1.7	1.8	1.8	1.8	1.9	1.8	1.9	1.9	2.0	2.1	2.1	2.2
12	Plus: Subsidies less current surplus of government enterprises.....																	
13	Equals: Income.....	5.5	5.2	4.8	4.3	3.5	2.9	2.9	2.9	3.1	3.4	3.5	3.6	3.8	4.4	4.7	4.8	4.8
14	Compensation of employees.....	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.2	.2	.3	.3	.3
15	Proprietors' income with inventory valuation and capital consumption adjustments.....	.3	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.4
16	Rental income of persons with capital consumption adjustment.....	3.2	2.9	2.6	2.2	1.6	1.0	1.0	1.1	1.3	1.6	1.7	1.7	1.9	2.4	2.7	2.8	2.8
17	Corporate profits with inventory valuation and capital consumption adjustments.....	0	-.1	-.1	-.1	-.1	-.1	-.1	0	0	0	0	0	0	0	.1	.1	.1
18	Net interest.....	1.8	1.8	1.8	1.8	1.6	1.6	1.5	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.3	1.3

1. Equals personal consumption expenditures for housing less expenditures for transient hotels, motels, clubs, schools, and institutions shown as other housing expenditures in table 2.6.

Table 1.21.—Housing Output, Gross Product, and Income in Constant Dollars: Annually, 1929–45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Housing output ¹	19.6	19.4	19.2	18.9	18.5	19.4	19.5	19.7	20.0	20.4	20.8	21.4	22.6	23.6	24.4	25.2	25.7
2	Nonfarm housing.....	16.3	16.1	16.0	15.7	15.4	16.3	16.4	16.7	17.0	17.2	17.7	18.2	19.3	20.4	21.2	22.1	22.6
3	Owner-occupied.....	9.2	8.9	8.7	8.4	8.4	8.6	8.6	8.6	8.7	8.7	8.9	9.1	9.8	10.6	11.4	12.3	13.2
4	Tenant-occupied.....	7.1	7.2	7.3	7.3	6.9	7.7	7.8	8.0	8.3	8.5	8.8	9.1	9.5	9.8	9.9	9.8	9.5
5	Farm housing.....	3.3	3.3	3.3	3.2	3.2	3.1	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.1	3.1
6	Less: Intermediate goods and services consumed..	2.7	2.5	2.3	2.1	2.3	2.8	3.1	3.4	3.6	3.3	3.6	3.8	4.1	3.9	3.6	3.6	3.8
7	Equals: Gross housing product.....	16.9	17.0	17.0	16.8	16.2	16.6	16.3	16.3	16.5	17.0	17.2	17.7	18.4	19.7	20.8	21.6	21.9
8	Less: Capital consumption allowances with capital consumption adjustment.....	7.6	7.7	7.7	7.8	7.7	7.7	7.7	7.7	7.8	7.9	7.9	8.0	8.2	8.3	8.3	8.2	8.2
9	Indirect business tax and nontax liability plus business transfer payments.....	2.4	2.3	2.3	2.3	2.1	2.3	2.3	2.2	2.3	2.5	2.5	2.6	2.9	3.3	3.6	3.9	4.1
10	Plus: Subsidies less current surplus of government enterprises.....	.6	.6	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.7	.6	.6
11	Equals: Income.....	7.5	7.6	7.6	7.5	7.1	7.3	7.0	7.0	7.1	7.4	7.4	7.7	8.1	8.9	9.5	10.1	10.3

1. Equals personal consumption expenditures for housing less expenditures for transient hotels, motels, clubs, schools, and institutions shown as other housing expenditures in table 2.7.

2. Personal Income and Outlay

Table 2.1.—Personal Income and Its Disposition: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Personal income.....	84,868	76,154	65,357	50,048	46,911	53,668	60,258	68,448	73,751	67,951	72,352	77,813	95,310	122,392	150,695	164,352	169,828
2	Wage and salary disbursements.....	50,460	46,214	39,157	30,514	29,027	33,734	36,722	41,954	46,139	43,013	45,985	49,860	62,085	82,098	105,577	116,942	117,479
3	Commodity-producing industries ¹	21,505	18,548	14,297	9,936	9,815	12,064	13,547	15,793	18,358	15,276	17,358	19,712	27,518	39,140	48,972	50,390	45,856
4	Manufacturing.....	16,092	13,850	10,810	7,678	7,827	9,643	10,829	12,410	14,571	11,837	13,585	15,584	21,714	30,922	40,883	42,913	38,229
5	Distributive industries ²	18,558	14,491	12,523	9,758	8,804	9,918	10,708	11,765	13,162	12,631	13,284	14,202	16,320	18,010	20,129	22,705	24,773
6	Service industries ³	8,436	7,996	7,063	5,828	5,245	5,655	5,940	6,501	7,095	6,848	7,102	7,482	8,057	8,972	9,859	10,879	11,948
7	Government and government enterprises.....	4,961	5,179	5,284	4,992	5,163	6,097	6,527	7,895	7,524	8,258	8,241	8,464	10,190	15,976	26,617	32,968	34,902
8	Other labor income.....	527	515	473	414	378	412	441	530	548	547	569	626	706	857	1,080	1,525	1,794
9	Proprietors' income with inventory valuation and capital consumption adjustments.....	14,914	11,746	9,059	5,597	5,764	7,502	10,654	10,929	13,115	11,213	11,724	12,908	17,368	24,039	28,966	30,203	31,663
10	Farm.....	6,150	4,303	3,412	2,096	2,584	2,952	5,270	4,292	6,001	4,371	4,410	4,464	6,440	9,782	11,661	11,611	12,223
11	Nonfarm.....	8,764	7,443	5,647	3,501	3,180	4,550	5,384	6,637	7,114	6,842	7,314	8,444	10,928	14,257	17,305	18,592	19,440
12	Rental income of persons with capital consumption adjustment.....	4,910	4,367	3,564	2,880	2,184	1,746	1,754	1,793	1,935	2,375	2,574	2,662	3,064	3,986	4,403	4,539	4,604
13	Dividends.....	5,801	5,468	4,066	2,544	2,038	2,567	2,844	4,523	4,660	3,165	3,766	4,016	4,431	4,254	4,446	4,617	4,600
14	Personal interest income.....	6,889	6,448	6,465	6,071	5,547	5,661	5,594	5,367	5,489	5,345	5,353	5,268	5,334	5,178	5,096	5,173	5,851
15	Transfer payments.....	1,506	1,543	2,724	2,180	2,125	2,203	2,411	3,532	2,431	2,847	2,977	3,131	3,123	3,146	2,966	3,589	6,170
16	Old-age, survivors, disability, and health insurance benefits.....									1	10	14	35	88	130	165	209	273
17	Government unemployment insurance benefits.....									2	393	435	534	358	350	81	63	448
18	Veterans benefits.....	558	599	1,576	782	555	444	471	1,881	584	524	541	546	516	506	521	957	2,975
19	Government employee retirement benefits.....	128	140	154	169	192	215	233	251	264	276	289	306	315	329	359	409	496
20	Aid to families with dependent children.....	820	804	994	1,229	1,378	1,544	1,707	1,400	1,580	1,644	1,698	1,710	1,846	1,831	1,840	1,951	1,978
21	Other.....																	
22	Less: Personal contributions for social insurance.....	142	147	151	152	152	157	162	180	566	554	596	658	801	1,166	1,839	2,236	2,333
23	Less: Personal tax and nontax payments.....	2,595	2,460	1,817	1,420	1,437	1,568	1,861	2,231	2,895	2,834	2,413	2,574	3,270	5,942	17,819	18,901	20,840
24	Equals: Disposable personal income.....	82,270	73,694	63,540	48,628	45,474	52,100	58,397	66,217	70,856	65,117	69,939	75,239	92,040	116,450	132,876	145,451	148,988
25	Less: Personal outlays.....	79,126	71,097	61,425	49,332	46,466	51,988	56,425	62,782	67,502	64,852	67,823	71,956	81,848	89,402	100,141	108,965	120,439
26	Personal consumption expenditures.....	77,251	69,916	60,482	48,591	45,811	51,344	55,764	61,996	66,621	64,032	66,968	70,979	80,765	88,502	99,407	108,151	119,493
27	Interest paid by consumers to business.....	1,532	875	664	524	464	482	499	610	706	667	704	799	904	687	455	457	473
28	Personal transfer payments to foreigners (net).....	343	306	279	217	191	162	162	176	175	153	151	178	179	123	249	357	473
29	Equals: Personal saving.....	3,144	2,597	2,115	-704	-992	112	1,972	3,435	3,354	265	2,116	3,283	10,192	27,048	32,735	36,486	28,549
	Addenda:																	
30	Disposable personal income:																	
	Total, billions of 1972 dollars.....	229.8	210.6	201.7	174.3	169.7	179.7	196.6	220.7	227.8	212.8	230.1	244.3	278.1	317.3	332.2	343.9	338.6
	Per capita:																	
31	Current dollars.....	675	598	512	389	362	412	458	517	549	501	534	570	690	863	972	1,051	1,065
32	1972 dollars.....	1,886	1,709	1,625	1,395	1,350	1,420	1,544	1,722	1,767	1,637	1,756	1,849	2,084	2,353	2,429	2,485	2,420
33	Population (mid-period, millions).....	121.9	123.2	124.1	124.9	125.7	126.5	127.4	128.2	129.0	130.0	131.0	132.1	133.4	134.9	136.7	138.4	139.9
34	Personal saving as percentage of disposable personal income.....	3.8	3.5	3.3	-1.4	-2.2	.2	3.4	5.2	4.7	.4	3.0	4.4	11.1	23.2	24.6	25.1	19.2

1. Consists of agriculture, forestry, and fisheries; mining; contract construction; and manufacturing.

2. Consists of transportation; communication; electric, gas, and sanitary services; and trade.

3. Consists of finance, insurance, and real estate; services; and rest of the world.

NOTE.—The industry classification of wage and salary disbursements and proprietors' income is on an establishment basis and is based on the 1942 Standard Industrial Classification.

Table 2.3.—Personal Consumption Expenditures by Major Type of Product: Annually, 1929–45

[Billions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Personal consumption expenditures.....	77.3	69.9	60.5	48.6	45.8	51.3	55.8	62.0	66.6	64.0	67.0	71.0	80.8	88.6	99.4	108.2	119.5
2	Durable goods.....	9.2	7.2	5.5	3.6	3.5	4.2	5.1	6.3	6.9	5.7	6.7	7.8	9.7	6.9	6.5	6.7	8.0
3	Motor vehicles and parts.....	3.3	2.2	1.6	1.0	1.1	1.4	1.9	2.4	2.5	1.7	2.3	2.8	3.5	.7	.8	.8	1.0
4	Furniture and household equipment.....	4.7	3.8	3.0	2.1	1.9	2.2	2.5	3.1	3.5	3.1	3.4	3.8	4.8	4.6	3.9	3.8	4.5
5	Other.....	1.2	1.1	.9	.6	.5	.6	.7	.8	1.0	.9	1.0	1.1	1.3	1.6	1.9	2.1	2.5
6	Nondurable goods.....	37.7	34.0	29.0	22.7	22.3	26.7	29.3	32.9	35.2	34.0	35.1	37.0	42.9	50.8	58.6	64.3	71.9
7	Food.....	19.5	18.0	14.7	11.4	11.5	14.2	16.2	18.4	19.9	18.9	19.1	20.2	23.4	28.4	33.2	36.7	40.6
8	Clothing and shoes.....	9.4	8.0	6.9	5.1	4.6	5.7	6.0	6.6	6.8	6.8	7.1	7.5	8.8	11.0	13.4	14.6	16.5
9	Gasoline and oil.....	1.8	1.7	1.5	1.5	1.5	1.6	1.7	1.9	2.1	2.1	2.2	2.3	2.6	2.1	1.3	1.4	1.8
10	Fuel oil and coal.....	1.6	1.5	1.3	1.1	1.2	1.3	1.3	1.4	1.4	1.3	1.4	1.5	1.7	1.9	2.0	2.0	2.2
11	Other.....	5.4	4.7	4.4	3.7	3.5	3.9	4.1	4.5	4.9	4.9	5.3	5.6	6.4	7.5	8.7	9.6	10.8
12	Services.....	30.3	28.7	26.0	22.2	20.1	20.4	21.3	22.8	24.5	24.4	25.2	26.2	28.2	31.0	34.3	37.1	39.6
13	Housing.....	11.7	11.2	10.5	9.2	8.1	7.8	7.9	8.2	8.8	9.2	9.4	9.7	10.4	11.2	11.8	12.3	12.8
14	Household operation.....	4.0	3.9	3.5	3.0	2.8	3.0	3.2	3.4	3.7	3.6	3.8	4.0	4.3	4.8	5.2	5.9	6.4
15	Electricity and gas.....	1.2	1.2	1.2	1.2	1.1	1.2	1.2	1.2	1.3	1.3	1.4	1.5	1.5	1.6	1.7	1.8	1.9
16	Other.....	2.9	2.7	2.3	1.8	1.7	1.9	2.0	2.2	2.4	2.2	2.4	2.6	2.7	3.2	3.5	4.1	4.5
17	Transportation.....	2.6	2.2	1.9	1.6	1.5	1.6	1.7	1.9	2.0	1.9	2.0	2.1	2.4	2.7	3.4	3.7	4.0
18	Other.....	12.0	11.4	10.2	8.4	7.7	8.1	8.6	9.3	10.1	9.8	10.0	10.3	11.2	12.2	13.9	15.2	16.4

Table 2.4.—Personal Consumption Expenditures by Major Type of Product in Constant Dollars: Annually, 1929–45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Personal consumption expenditures.....	215.6	200.0	192.1	174.1	170.7	177.2	188.1	206.8	214.3	209.2	220.3	230.4	244.1	241.7	248.7	255.7	271.4
2	Durable goods.....	21.5	17.0	14.6	11.1	10.9	12.4	15.4	19.1	20.1	16.2	19.1	21.8	24.7	16.3	14.5	13.5	14.8
3	Motor vehicles and parts.....	9.6	7.0	5.3	3.5	4.1	5.0	7.0	8.9	9.2	6.1	8.0	9.7	10.7	3.9	3.6	3.3	3.5
4	Furniture and household equipment.....	9.5	7.9	7.5	6.3	5.7	6.0	6.8	8.4	8.7	7.9	8.9	9.7	11.3	9.6	7.6	6.7	7.4
5	Other.....	2.4	2.1	1.8	1.3	1.2	1.4	1.6	1.8	2.2	2.1	2.2	2.4	2.7	2.9	3.4	3.5	4.0
6	Nondurable goods.....	98.1	93.5	93.1	85.9	82.9	88.5	93.2	103.8	107.7	109.3	115.1	119.9	127.6	129.9	134.0	139.4	150.3
7	Food.....	52.5	51.6	51.9	48.8	47.8	51.1	53.4	60.4	63.5	64.9	67.2	70.1	73.7	75.2	77.3	82.7	89.3
8	Clothing and shoes.....	25.6	23.0	22.7	20.3	18.2	19.3	20.7	22.6	22.5	22.7	24.4	25.2	26.9	27.7	29.7	28.8	29.9
9	Gasoline and oil.....	3.3	3.3	3.4	3.2	3.2	3.4	3.6	3.9	4.2	4.3	4.6	4.8	5.4	4.1	2.6	2.7	3.5
10	Fuel oil and coal.....	3.8	3.7	3.4	3.2	3.4	3.5	3.6	3.9	3.9	3.6	3.9	4.2	4.4	4.5	4.6	4.5	4.8
11	Other.....	12.9	11.8	11.7	10.4	10.4	11.2	11.8	13.0	13.7	13.8	15.0	15.6	17.2	18.4	19.9	20.8	22.8
12	Services.....	96.1	89.5	84.3	77.1	76.8	76.3	79.5	83.8	86.5	83.7	86.1	88.7	91.8	95.5	100.1	102.7	106.3
13	Housing.....	20.4	20.2	20.0	19.5	19.2	20.1	20.3	20.6	20.9	21.3	21.7	22.4	23.6	24.6	25.6	26.5	27.1
14	Household operation.....	13.1	12.7	11.8	10.5	10.0	11.0	11.5	12.2	12.9	12.3	13.0	13.7	13.5	14.1	13.2	13.3	13.7
15	Electricity and gas.....	1.4	1.6	1.6	1.6	1.5	1.6	1.7	1.7	1.8	1.9	2.0	2.1	2.2	2.4	2.5	2.6	2.8
16	Other.....	11.7	11.1	10.2	8.9	8.5	9.4	9.8	10.5	11.1	10.4	11.1	11.6	11.3	11.8	10.8	10.7	10.9
17	Transportation.....	8.6	7.8	7.1	6.3	6.2	6.4	6.6	7.3	7.6	7.3	7.7	8.2	9.1	10.1	12.2	13.3	14.1
18	Other.....	54.0	48.8	45.5	40.7	41.5	38.7	41.2	43.7	45.1	42.9	43.6	44.4	45.5	46.6	49.1	49.7	51.4

Table 2.6.—Personal Consumption Expenditures

[Millions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Personal consumption expenditures	77,251	69,916	60,482	48,591	45,811	51,344	55,764	61,996	66,621	64,032	66,968	70,979	80,765	88,592	99,407	108,151	119,493
2	Food and tobacco	21,239	19,426	16,230	12,687	12,763	15,584	17,624	19,976	21,592	20,554	20,916	22,032	25,438	30,695	35,835	39,303	43,520
3	Food purchased for off-premise consumption (n.d.).....	14,777	13,500	10,833	8,203	8,626	10,757	12,150	13,929	14,792	14,082	14,163	14,891	16,954	20,108	22,271	24,085	26,159
4	Purchased meals and beverages ¹ (n.d.).....	2,911	2,788	2,541	2,102	1,816	2,248	2,610	2,985	3,528	3,392	3,633	3,888	4,611	5,670	7,138	8,129	9,503
5	Food furnished employees (including military) (n.d.).....	267	245	198	160	155	185	214	286	271	247	254	278	470	933	1,677	2,398	2,753
6	Food produced and consumed on farms (n.d.).....	1,599	1,443	1,169	900	933	1,027	1,216	1,291	1,328	1,136	1,099	1,105	1,323	1,647	2,134	2,055	2,234
7	Tobacco products (n.d.).....	1,695	1,450	1,489	1,322	1,233	1,367	1,434	1,585	1,673	1,697	1,767	1,870	2,080	2,337	2,615	2,636	2,871
8	Addenda:																	
9	Food excluding alcoholic beverages (n.d.).....	19,544	17,976	14,741	11,365	10,865	12,217	13,635	15,266	16,454	15,587	15,729	16,562	19,173	23,278	27,380	29,892	33,164
	Alcoholic beverages (n.d.).....					665	2,000	2,555	3,175	3,465	3,270	3,420	3,600	4,185	5,080	5,840	6,775	7,485
10	Clothing, accessories, and jewelry	11,193	9,713	8,217	6,042	5,438	6,562	7,010	7,661	8,092	7,991	8,406	8,852	10,509	13,061	15,993	17,466	19,645
11	Shoes and other footwear (n.d.).....	1,675	1,375	1,207	1,022	887	1,072	1,031	1,145	1,279	1,257	1,226	1,265	1,446	1,793	1,872	1,958	2,263
12	Shoe cleaning and repair (s.).....	164	141	114	100	98	102	106	113	122	118	114	124	142	153	223	218	210
13	Clothing and accessories except footwear ²	7,682	6,659	5,713	4,022	3,731	4,585	4,982	5,403	5,546	5,495	5,893	6,153	7,132	8,537	10,486	11,647	13,109
14	Women's and children's (n.d.).....	4,662	4,100	3,528	2,446	2,254	2,801	3,080	3,226	3,277	3,337	3,607	3,766	4,348	5,341	6,940	7,838	8,796
15	Men's and boys' (n.d.).....	3,020	2,559	2,185	1,576	1,477	1,784	1,902	2,177	2,269	2,158	2,286	2,387	2,784	3,196	3,546	3,809	4,313
16	Standard clothing issued to military personnel (n.d.).....	12	11	9	10	11	7	9	12	13	14	16	32	219	1,037	1,031	1,041	1,087
17	Cleaning, laundering, dyeing, pressing, alteration, storage, and repair of garments (s.).....	948	878	744	562	482	527	574	643	706	699	709	783	889	1,037	1,239	1,370	1,536
18	Jewelry and watches (d.).....	560	513	328	252	172	198	233	265	333	323	355	409	550	722	935	1,004	1,182
19	Other ³ (s.).....	152	136	102	74	57	71	75	80	93	85	93	106	181	162	207	228	258
20	Personal care	1,116	1,039	979	817	660	760	802	864	961	951	1,004	1,036	1,162	1,354	1,616	1,834	1,982
21	Toilet articles and preparations (n.d.).....	591	515	504	420	329	377	374	395	428	442	486	507	607	728	874	992	1,087
22	Barbershops, beauty parlors, and baths (s.).....	525	524	475	397	340	383	428	469	533	509	518	529	555	626	742	842	895
23	Housing	11,678	11,207	10,457	9,186	8,092	7,796	7,906	8,224	8,755	9,167	9,380	9,696	10,426	11,225	11,763	12,336	12,779
24	Owner-occupied nonfarm dwellings—space rent ⁴ (s.).....	5,868	5,552	5,101	4,416	3,844	3,643	3,646	3,759	3,950	4,104	4,179	4,310	4,706	5,192	5,588	6,060	6,496
25	Tenant-occupied nonfarm dwellings (including lodging houses)—rent ⁵ (s.).....	4,648	4,554	4,366	3,928	3,481	3,352	3,403	3,578	3,861	4,101	4,235	4,404	4,697	4,960	5,015	5,016	4,893
26	Rental value of farm dwellings (s.).....	913	865	775	664	614	640	683	693	733	745	741	744	767	821	879	955	1,052
27	Other ⁶ (s.).....	249	236	215	178	153	161	174	194	211	217	225	238	256	252	281	305	338
28	Household operation	10,657	9,518	8,368	6,744	6,426	7,158	7,677	8,749	9,442	8,795	9,547	10,392	11,838	12,645	13,075	14,068	15,486
29	Furniture, including mattresses and bedsprings (d.).....	1,192	930	790	505	459	510	661	842	916	821	942	1,052	1,311	1,276	1,233	1,305	1,548
30	Kitchen and other household appliances ⁷ (d.).....	699	611	514	313	371	471	559	667	769	647	704	802	1,054	736	265	156	329
31	China, glassware, tableware, and utensils (d.).....	628	442	429	406	364	404	407	456	515	472	475	510	623	658	612	643	800
32	Other durable house furnishings ⁸ (d.).....	1,148	937	783	562	472	573	617	827	885	800	908	991	1,214	1,286	1,369	1,398	1,519
33	Semidurable house furnishings ⁹ (n.d.).....	717	570	497	374	391	449	478	591	639	568	681	749	913	1,119	1,330	1,481	1,545
34	Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.).....	485	471	419	328	332	386	403	449	488	485	508	544	607	704	756	776	722
35	Stationery and writing supplies (n.d.).....	143	133	103	71	69	87	101	112	131	129	149	182	191	230	287	353	410
36	Household utilities	3,044	3,058	2,844	2,615	2,561	2,729	2,792	2,979	3,042	2,971	3,128	3,391	3,582	3,875	4,079	4,242	4,507
37	Electricity (s.).....	616	660	674	662	645	671	697	726	766	810	840	910	965	1,017	1,045	1,125	1,194
38	Gas (s.).....	542	560	556	537	495	494	503	516	528	538	573	575	623	648	667	705	705
39	Water and other sanitary services (s.).....	278	296	296	278	269	301	311	326	331	327	343	359	368	384	391	407	419
40	Fuel oil and coal (n.d.).....	1,608	1,542	1,318	1,138	1,152	1,263	1,281	1,411	1,417	1,311	1,398	1,549	1,674	1,851	1,995	2,043	2,189
41	Telephone and telegraph (s.).....	569	577	554	482	436	443	472	511	542	576	615	695	825	973	1,077	1,189	1,189
42	Domestic service (s.).....	1,716	1,483	1,146	835	732	850	911	1,016	1,187	1,023	1,129	1,218	1,237	1,477	1,598	1,887	2,142
43	Other ¹⁰ (s.).....	316	306	289	253	239	256	276	299	328	337	347	358	411	479	573	690	775
44	Medical care expenses	2,944	2,839	2,548	2,120	1,974	2,160	2,284	2,491	2,675	2,690	2,849	3,022	3,306	3,750	4,209	4,723	5,063
45	Drug preparations and sundries ¹¹ (n.d.).....	604	568	517	419	427	468	474	509	558	578	612	635	725	848	1,014	1,072	1,138
46	Ophthalmic products and orthopedic appliances (d.).....	131	133	117	93	92	124	131	140	165	157	172	186	227	258	307	333	349
47	Physicians (s.).....	959	924	819	661	617	678	731	820	854	833	866	913	957	1,048	1,092	1,321	1,370
48	Dentists (s.).....	482	463	408	312	276	295	302	331	350	356	386	419	459	505	539	573	620
49	Other professional services ¹² (s.).....	250	233	201	154	138	145	151	165	168	163	167	173	179	196	206	245	266
50	Privately controlled hospitals and sanitariums ¹³ (s.).....	410	408	394	379	354	365	402	420	457	469	493	531	563	664	772	864	946
51	Health insurance.....	108	110	92	72	70	85	93	106	123	134	153	165	196	231	279	315	374
52	Medical care and hospitalization ¹⁴ (s.).....																	
53	Income loss ¹⁵ (s.).....																	
54	Workmen's compensation ¹⁶ (s.).....																	
55	Personal business	3,984	3,556	3,167	2,730	2,697	2,683	2,907	3,088	3,298	3,141	3,187	3,211	3,382	3,353	3,728	3,920	4,160
56	Brokerage charges and investment counseling (s.).....	756	495	318	224	340	195	213	263	243	173	158	131	114	90	187	189	285
57	Bank service charges, trust services, and safe deposit box rental (s.).....	76	79	80	78	79	92	104	116	126	130	135	142	151	159	176	196	207
58	Services furnished without payment by financial intermediaries except life insurance carriers (s.).....	1,104	993	873	727	622	616	656	700	744	694	691	677	733	758	708	758	829
59	Expense of handling life insurance ¹⁷ (s.).....	874	901	884	853	846	875	974	981	1,025	1,001	1,014	1,029	1,040	1,025	1,074	1,106	1,090

See footnote at end of table.

by Type of Expenditure: Annually, 1929-45

dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
60	Legal services (s.).....	402	397	410	348	334	359	371	383	402	392	407	423	450	475	493	541	590
61	Funeral and burial expenses (s.).....	607	547	480	415	387	417	440	485	508	484	499	515	554	577	643	678	714
62	Other ¹⁸ (s.).....	165	144	122	85	89	129	149	160	250	267	283	294	340	369	447	452	445
63	Transportation.....	7,721	6,225	5,058	4,011	4,022	4,653	5,352	6,224	6,613	5,700	6,456	7,238	8,573	5,529	5,539	5,848	6,806
64	User-operated transportation.....	6,069	4,740	3,802	2,965	3,070	3,641	4,288	5,049	5,384	4,520	5,219	5,967	7,166	3,581	2,859	3,045	3,953
65	New autos (d.).....	2,557	1,614	1,117	611	754	998	1,481	1,892	1,955	1,194	1,641	2,148	2,552	127	136	50	37
66	Net purchases of used autos (d.).....	31	28	27	24	25	26	27	29	33	34	38	69	154	288	274	272	281
67	Other motor vehicles (d.).....	109	78	55	30	35	57	71	63	96	67	91	95	185				
68	Tires, tubes, accessories, and other parts (d.).....	648	523	433	314	280	346	368	402	433	398	484	530	673	303	366	449	652
69	Repair, greasing, washing, parking, storage, and rental (s.).....	776	624	509	385	392	445	457	520	543	517	596	647	772	594	558	695	957
70	Gasoline and oil (n.d.).....	1,814	1,749	1,540	1,476	1,466	1,640	1,743	1,945	2,143	2,145	2,181	2,273	2,649	2,090	1,339	1,384	1,809
71	Bridge, tunnel, ferry, and road tolls (s.).....	40	43	45	43	42	43	42	44	44	41	46	50	58	43	31	35	42
72	Insurance premiums less claims paid (s.).....	94	81	76	82	76	86	99	124	137	124	142	155	173	136	155	160	175
73	Purchased local transportation.....	1,117	1,053	921	786	730	761	790	845	871	842	878	907	978	1,294	1,646	1,726	1,746
74	Transit systems (s.).....	820	772	705	624	578	605	626	674	684	660	684	714	760	980	1,237	1,299	1,316
75	Taxicab (s.).....	220	208	152	109	96	111	119	127	145	141	153	153	177	261	353	370	372
76	Railway (commutation) (s.).....	77	73	64	53	46	45	45	44	42	41	41	40	41	53	56	57	58
77	Purchased intercity transportation.....	535	432	335	260	232	251	274	330	358	338	359	364	429	654	1,034	1,077	1,107
78	Railway (excluding commutation) (s.).....	413	333	247	170	154	169	173	210	232	209	216	214	234	364	664	677	676
79	Bus (s.).....	52	53	50	48	46	44	62	74	80	89	98	101	137	241	315	336	339
80	Airline (s.).....	3	2	2	3	3	4	6	8	8	8	12	18	23	23	24	33	55
81	Other ¹⁹ (s.).....	67	44	36	39	29	34	33	38	38	32	33	31	35	26	31	31	37
82	Recreation.....	4,331	3,990	3,302	2,442	2,202	2,441	2,630	3,020	3,381	3,241	3,452	3,761	4,239	4,677	4,961	5,422	6,139
83	Books and maps (d.).....	309	264	253	153	152	165	183	208	243	221	226	234	255	291	366	450	520
84	Magazines, newspapers, and sheet music (n.d.).....	538	512	479	428	419	441	456	490	518	514	554	589	636	703	838	880	965
85	Nondurable toys and sport supplies (n.d.).....	336	281	266	207	181	200	216	242	269	268	285	306	362	404	459	459	553
86	Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.).....	219	172	159	110	93	118	136	171	210	210	228	254	314	306	271	323	400
87	Radio and television receivers, records, and musical instruments (d.).....	1,012	921	478	268	195	229	248	333	385	339	420	494	607	634	403	311	344
88	Radio and television repair (s.).....	26	27	24	19	14	17	21	21	23	25	28	32	36	46	60	72	88
89	Flowers, seeds, and potted plants (n.d.).....	221	190	134	89	90	116	130	159	186	176	191	201	229	241	274	327	378
90	Admissions to specified spectator amusements.....	913	892	854	631	573	625	672	759	818	816	821	904	995	1,204	1,455	1,563	1,714
91	Motion picture theaters (s.).....	720	732	719	527	482	518	556	626	676	663	659	735	809	1,022	1,276	1,341	1,450
92	Legitimate theaters and opera, and entertainments of nonprofit institutions (except athletic) (s.).....	127	95	78	57	41	42	44	50	53	58	64	71	79	92	118	142	148
93	Spectator sports ²⁰ (s.).....	66	65	57	47	50	65	72	83	89	95	98	98	107	90	62	80	116
94	Clubs and fraternal organizations except insurance ²¹ (s.).....	302	294	277	242	208	199	197	198	203	200	199	203	203	205	217	236	281
95	Commercial participant amusements ²² (s.).....	207	203	176	132	121	135	141	165	194	164	183	197	210	213	215	241	284
96	Parimutuel net receipts (s.).....	8	7	6	4	6	19	26	29	38	44	41	55	65	69	79	131	153
97	Other ²³ (s.).....	240	227	197	159	150	177	204	245	294	264	276	292	327	361	390	429	459
98	Private education and research.....	671	688	665	563	471	476	499	539	598	615	622	635	702	818	959	964	960
99	Higher education ²⁴ (s.).....	222	244	251	223	200	208	222	236	245	250	260	272	282	307	355	385	388
100	Elementary and secondary schools ²⁴ (s.).....	166	173	185	154	116	119	120	139	176	194	196	200	214	231	262	277	312
101	Other ²⁵ (s.).....	283	271	229	186	155	149	157	164	177	171	166	163	206	280	352	302	280
102	Religious and welfare activities ²⁶ (s.).....	1,206	1,216	1,124	964	860	864	856	896	904	926	940	1,017	1,070	1,226	1,453	1,689	1,761
103	Foreign travel and other, net.....	511	499	367	285	206	207	217	264	310	261	209	87	120	159	276	638	1,192
104	Foreign travel by U.S. residents (s.).....	632	611	445	334	258	276	303	368	433	379	333	172	189	128	143	175	267
105	Expenditures abroad by U.S. residents (n.d.).....	21	20	20	20	18	16	20	18	18	18	20	20	25	153	273	632	1,158
106	Less: Expenditures in the United States by foreigners (s.).....	142	132	98	69	70	85	106	122	140	135	144	105	94	122	140	169	203
107	Less: Personal remittances in kind to foreigners (n.d.).....									1	1							30

NOTE.—For footnotes, see page 99. Consumer durable goods are designated (d.), nondurable goods (n.d.), and services (s.).

Table 2.7.—Personal Consumption Expenditures by Type of Product in Constant Dollars: Annually, 1929–45

(Billions of 1972 dollars)

Line	The figures in parentheses are the line numbers of the corresponding items in table 2.6.	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Personal consumption expenditures.....	215.6	200.0	192.1	174.1	170.7	177.2	188.1	206.8	214.3	209.2	220.3	230.4	244.1	241.7	248.7	255.7	271.4
2	Durable goods.....	21.5	17.9	14.6	11.1	10.9	12.4	15.4	19.1	20.1	16.2	19.1	21.8	24.7	16.3	14.5	13.5	14.8
3	Motor vehicles and parts.....	9.6	7.0	5.3	3.5	4.1	5.0	7.0	8.9	9.2	6.1	8.0	9.7	10.7	3.9	3.6	3.3	3.5
4	New autos and net purchases of used autos (65+66).....	8.4	6.0	4.4	2.8	3.4	4.2	6.1	7.9	8.2	5.2	6.9	8.4	9.1	3.3	3.0	2.6	2.5
5	Tires, tubes, accessories, and other parts (68).....	1.0	.8	.8	.6	.6	.7	.7	.8	.8	.7	.9	1.0	1.3	.5	.6	.7	1.0
6	Other motor vehicles (67).....	.2	.2	.1	.1	.1	.2	.2	.2	.3	.2	.2	.2	.3	0	0	0	0
7	Furniture and household equipment.....	9.5	7.9	7.5	6.3	5.7	6.0	6.8	8.4	8.7	7.9	8.9	9.7	11.3	9.6	7.6	6.7	7.4
8	Furniture, including mattresses and bed-springs (29).....	3.5	2.8	2.7	2.2	1.9	1.9	2.6	3.1	3.1	2.9	3.4	3.7	4.2	3.4	2.8	2.5	2.6
9	Kitchen and other household appliances (30).....	.8	.7	.6	.4	.6	.7	.8	1.0	1.1	.9	1.0	1.2	1.5	.9	.3	.2	.3
10	China, glassware, tableware, and utensils, and other durable house furnishings (31+32).....	4.7	3.8	3.8	3.4	3.0	3.1	3.1	3.9	4.0	3.7	4.0	4.2	4.8	4.5	4.1	3.8	4.1
11	Radio and television receivers, records, and musical instruments (87).....	.5	.6	.4	.3	.3	.3	.3	.4	.5	.4	.6	.7	.8	.7	.4	.3	.3
12	Other.....	2.4	2.1	1.8	1.3	1.2	1.4	1.6	1.8	2.2	2.1	2.2	2.4	2.7	2.9	3.4	3.5	4.0
13	Ophthalmic products and orthopedic appliances (46).....	.3	.3	.2	.2	.2	.3	.3	.3	.4	.3	.4	.4	.5	.5	.6	.7	.7
14	Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (86).....	.4	.3	.3	.2	.2	.2	.3	.4	.4	.4	.5	.5	.6	.5	.5	.5	.6
15	Other (18+83).....	1.8	1.6	1.3	.9	.8	.9	1.0	1.1	1.4	1.3	1.4	1.5	1.7	1.8	2.2	2.4	2.7
16	Nondurable goods.....	98.1	93.5	93.1	85.9	82.9	88.5	93.2	103.8	107.7	109.3	115.1	119.9	127.6	129.9	134.0	139.4	150.3
17	Food.....	52.5	51.6	51.9	48.8	47.8	51.1	53.4	60.4	63.5	64.9	67.2	70.1	73.7	75.2	77.3	82.7	89.3
18	Food purchased for off-premise consumption (3).....	38.2	37.1	36.6	33.6	34.7	37.0	38.8	44.2	45.6	46.8	47.7	49.6	51.5	51.3	49.6	51.8	54.9
19	Purchased meals and beverages (4).....	10.1	10.4	11.0	10.9	8.5	9.7	10.4	11.8	13.5	13.6	14.9	15.8	17.3	18.4	20.7	22.7	25.8
20	Food furnished employees (including military) and food produced and consumed on farms (5+6).....	4.1	4.1	4.3	4.3	4.6	4.5	4.2	4.4	4.5	4.5	4.6	4.6	4.8	5.5	7.0	8.1	8.6
21	Addenda: Food excluding alcoholic beverages (8).....	52.5	51.6	51.9	48.8	45.9	45.9	46.7	51.9	54.3	56.2	58.2	60.8	63.5	64.4	66.0	71.1	76.7
22	Alcoholic beverages (9).....					1.8	5.2	6.8	8.5	9.2	8.7	9.0	9.3	10.2	10.8	11.3	11.6	12.6
23	Clothing and shoes.....	25.6	23.0	22.7	20.3	18.2	19.3	20.7	22.6	22.5	22.7	24.4	25.2	26.9	27.7	29.7	28.8	29.9
24	Shoes and other footwear (11).....	5.3	4.6	4.7	4.7	4.2	4.7	4.7	5.1	5.4	5.4	5.3	5.4	5.8	6.2	5.8	5.6	6.2
25	Women's and children's clothing and accessories (14).....	12.4	11.4	11.2	9.5	8.3	8.6	9.7	10.2	9.8	10.3	11.4	11.9	12.3	12.6	14.3	13.7	13.8
26	Men's and boys' clothing and accessories (15).....	7.9	7.0	6.8	6.0	5.7	5.9	6.4	7.3	7.2	7.0	7.6	7.8	8.8	9.0	9.6	9.4	9.9
27	Gasoline and oil (70).....	3.3	3.3	3.4	3.2	3.2	3.4	3.6	3.9	4.2	4.3	4.6	4.8	5.4	4.1	2.6	2.7	3.5
28	Fuel oil and coal (40).....	3.8	3.7	3.4	3.2	3.4	3.5	3.6	3.9	3.9	3.6	3.9	4.2	4.4	4.5	4.6	4.5	4.8
29	Other.....	12.9	11.8	11.7	10.4	10.4	11.2	11.8	13.0	13.7	13.8	15.0	15.6	17.2	18.4	19.9	20.8	22.8
30	Tobacco products (7).....	4.8	4.4	4.4	3.9	4.1	4.4	4.7	5.1	5.4	5.4	5.6	5.7	6.2	6.8	7.1	7.0	7.2
31	Toilet articles and preparations (21).....	1.0	.9	.9	.8	.6	.8	.8	.9	.9	.9	1.0	1.1	1.2	1.4	1.6	1.7	1.9
32	Semidurable house furnishings (33).....	1.4	1.2	1.3	1.2	1.2	1.2	1.3	1.6	1.7	1.7	2.1	2.2	2.4	2.2	2.3	2.3	2.2
33	Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).....	1.0	.9	.9	.8	.8	1.0	1.1	1.2	1.2	1.3	1.4	1.5	1.6	1.6	1.6	1.6	1.5
34	Drug preparations and sundries (45).....	.8	.7	.7	.6	.6	.7	.7	.8	.9	.9	.9	1.0	1.1	1.3	1.5	1.6	1.7
35	Nondurable toys and sports supplies (85).....	.9	.7	.7	.6	.5	.6	.6	.7	.7	.7	.8	.8	1.0	.9	.9	.9	1.0
36	Other (16+35+84+89+105+107).....	3.0	2.9	2.7	2.4	2.5	2.5	2.6	2.9	3.0	3.0	3.4	3.5	3.9	4.3	4.8	5.8	7.4
37	Services.....	96.1	89.5	84.3	77.1	76.8	76.3	79.5	83.8	86.5	83.7	86.1	88.7	91.8	95.5	100.1	102.7	106.3
38	Housing.....	20.4	20.2	20.0	19.5	19.2	20.1	20.3	20.6	20.9	21.3	21.7	22.4	23.6	24.6	25.6	26.5	27.1
39	Owner-occupied nonfarm dwellings—space-rent (24).....	9.2	8.9	8.7	8.4	8.4	8.6	8.6	8.7	8.7	8.7	8.9	9.1	9.8	10.6	11.4	12.3	13.2
40	Tenant occupied nonfarm dwellings (including lodging houses) rent (25).....	7.3	7.3	7.4	7.4	7.1	7.9	8.0	8.2	8.5	8.7	9.0	9.3	9.8	10.1	10.2	10.2	9.9
41	Rental value of farm dwellings (26).....	3.3	3.3	3.3	3.2	3.2	3.1	3.1	3.1	3.1	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.1
42	Other (27).....	.6	.6	.6	.5	.5	.6	.6	.7	.7	.7	.7	.7	.8	.7	.8	.9	.9
43	Household operation.....	13.1	12.7	11.8	10.5	10.0	11.0	11.5	12.2	12.9	12.3	13.0	13.7	13.5	14.1	13.2	13.3	13.7
44	Electricity (37).....	.6	.6	.7	.7	.7	.7	.8	.8	.9	1.0	1.0	1.1	1.2	1.3	1.3	1.4	1.5
45	Gas (38).....	.9	.9	.9	.9	.8	.9	.9	.9	.9	.9	.9	1.0	1.0	1.1	1.1	1.2	1.3
46	Water and other sanitary services (39).....	.9	1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.2	1.3	1.3	1.4	1.4	1.4	1.4
47	Telephone and telegraph (41).....	1.0	1.0	1.0	.8	.8	.8	.8	.9	1.0	1.0	1.0	1.1	1.2	1.4	1.6	1.7	1.9
48	Domestic service (42).....	9.0	8.4	7.5	6.4	6.1	6.9	7.2	7.7	8.2	7.4	8.0	8.4	7.9	8.0	6.7	6.4	6.3
49	Other (43).....	.7	.7	.7	.6	.6	.6	.6	.7	.7	.8	.8	.8	.9	1.0	1.1	1.2	1.3
50	Transportation.....	8.6	7.8	7.1	6.3	6.2	6.4	6.6	7.3	7.6	7.3	7.7	8.2	9.1	10.1	12.2	13.8	14.1
51	User-operated transportation (69+71+72).....	2.3	2.0	1.8	1.7	1.8	2.0	2.0	2.3	2.4	2.3	2.6	2.8	3.2	2.3	2.2	2.6	3.4
52	Purchased local transportation.....	5.6	5.1	4.7	4.2	3.9	4.0	4.1	4.3	4.3	4.2	4.3	4.5	4.8	6.2	7.8	8.4	8.3
53	Transit systems (74).....	4.3	4.0	3.6	3.2	3.0	3.1	3.2	3.5	3.5	3.4	3.5	3.6	3.9	5.0	6.3	6.6	6.7
54	Other (75+76).....	1.2	1.1	1.0	1.0	.9	.8	.8	.8	.8	.8	.8	.8	.9	1.3	1.5	1.8	1.6
55	Purchased intercity transportation.....	.8	.7	.5	.5	.5	.5	.6	.7	.9	.8	.9	.9	1.1	1.5	2.3	2.3	2.4
56	Railway (excluding commutation) (78).....	.6	.5	.4	.3	.3	.4	.4	.5	.5	.5	.5	.5	.6	.8	1.4	1.4	1.4
57	Bus (79).....	.1	.1	.1	.1	.1	.1	.1	.1	.2	.3	.3	.3	.4	.6	.8	.8	.8
58	Airline (80).....																.1	.1
59	Other (81).....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	0	.1	.1	.1
60	Other.....	54.0	48.8	45.5	40.7	41.5	38.7	41.2	43.7	45.1	42.9	43.6	44.4	45.5	46.6	49.1	49.7	51.4
61	Shoe cleaning and repair (12).....	.4	.4	.3	.3	.4	.4	.4	.4	.4	.4	.4	.4	.4	.5	.6	.5	.5
62	Cleaning, laundering, dyeing, pressing, alteration, storage, and repair of garments (17).....	3.1	2.9	2.4	1.9	1.7	1.8	2.0	2.3	2.5	2.4	2.4	2.7	3.0	3.3	3.8	3.9	4.3
63	Barbershops, beauty parlors, and baths (22).....	2.1	2.1	2.0	1.8	1.6	1.8	2.0	2.2	2.3	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4
64	Medical care services.....	8.8	8.4	8.2	7.9	7.3	7.6	7.7	8.2	8.4	8.3	8.8	9.1	9.4	9.9	10.1	10.9	11.1
65	Physicians (47).....	3.6	3.4	3.3	3.1	2.8	3.0	3.1	3.4	3.5	3.2	3.4	3.5	3.6	3.7	3.5	4.0	4.1
66	Dentists (48).....	1.7	1.6	1.5	1.4	1.2	1.3	1.2	1.3	1.3	1.3	1.4	1.5	1.6	1.7	1.7	1.6	1.7
67	Other (49+50+51).....	3.5	3.4	3.5	3.5	3.3	3.3	3.4	3.5	3.6	3.7	3.9	4.1	4.2	4.6	4.9	5.2	5.3
68	Services furnished without payment by financial intermediaries except life insurance carriers (88).....	4.4	4.3	4.3	3.8	3.3	3.2	3.5	3.8	4.1	3.9	4.1	4.1	4.3	4.2	3.7	3.6	3.7
69	Admissions to specified spectator amusements (90).....	4.1	4.0	4.0	3.1	3.1	3.4	3.5	3.9	4.1	4.0	4.0	4.4	4.6	5.4	6.1	5.6	5.9
70	Other (55+58+60+61+62+88+94+96+96+97+98+102+104+106).....	31.1	26.7	24.2	21.8	24.1	20.6	22.0	23.0	23.4	21.8	21.7	21.5	21.5	21.1	22.5	22.8	23.6

3. Government Receipts and Expenditures

Table 3.1.—Government Receipts and Expenditures: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Receipts.....	11,258	10,757	9,477	8,886	9,325	10,458	11,362	12,928	15,380	15,022	15,382	17,741	24,983	32,633	49,170	51,184	53,216
2	Personal tax and nontax receipts.....	2,595	2,460	1,817	1,420	1,437	1,568	1,861	2,231	2,895	2,834	2,413	2,574	3,270	5,942	17,819	18,901	20,840
3	Corporate profits tax accruals.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441	2,834	7,610	11,415	14,074	12,949	10,689
4	Indirect business tax and nontax accruals.....	7,061	7,202	6,900	6,803	7,082	7,842	8,217	8,690	9,183	9,182	9,392	10,061	11,319	11,808	12,761	14,161	15,549
5	Contributions for social insurance.....	243	253	262	278	285	304	333	598	1,800	1,977	2,136	2,282	2,784	3,468	4,516	5,173	6,138
6	Expenditures.....	10,276	11,071	12,362	10,643	10,709	12,860	13,379	16,066	15,034	16,786	17,559	18,428	28,755	63,997	93,293	102,999	92,709
7	Purchases of goods and services.....	8,823	9,503	9,455	8,317	8,243	10,018	10,202	12,167	12,041	13,157	13,503	14,157	24,931	59,801	88,853	97,016	82,813
8	Compensation of employees.....	4,325	4,535	4,648	4,435	4,686	5,569	5,935	7,254	6,889	7,613	7,585	7,761	9,406	15,115	25,560	32,187	35,151
9	Other.....	4,498	4,968	4,807	3,882	3,557	4,449	4,267	4,913	5,152	5,544	5,918	6,396	15,526	44,686	63,293	64,829	47,662
10	Transfer payments.....	953	1,045	2,115	1,464	1,483	1,572	1,837	2,970	1,924	2,447	2,553	2,732	2,607	2,741	2,408	2,995	5,990
11	To persons.....	919	1,009	2,075	1,443	1,466	1,562	1,817	2,938	1,864	2,418	2,526	2,700	2,621	2,651	2,461	3,083	5,638
12	To foreigners.....	34	36	40	21	17	10	20	32	60	29	27	32	-14	90	-53	-88	352
13	Net interest paid.....	652	652	848	929	1,015	1,053	1,005	956	1,071	1,066	1,077	1,179	1,167	1,360	1,897	2,376	3,187
14	Subsidies less current surplus of government enterprises.....	-152	-129	-56	-67	-32	217	335	-27	-2	116	426	360	50	95	135	612	719
15	Subsidies.....																	
16	Less: Current surplus of government enterprises.....																	
17	Less: Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Surplus or deficit (-), national income and product accounts.....	982	-314	-2,885	-1,757	-1,384	-2,402	-2,017	-3,138	346	-1,764	-2,177	-687	-3,772	-31,364	-44,123	-51,815	-39,493
19	Social insurance funds.....	163	168	162	153	144	142	165	388	1,576	1,221	1,295	1,345	1,962	2,644	3,902	4,552	4,949
20	Other funds.....	819	-482	-3,047	-1,910	-1,528	-2,544	-2,182	-3,526	-1,23	-2,985	-3,472	-2,032	-5,734	-34,008	-48,025	-56,367	-44,442

Table 3.2.—Federal Government Receipts and Expenditures: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Receipts.....	3,804	3,047	2,047	1,708	2,670	3,541	3,964	5,024	7,039	6,480	6,721	8,641	15,420	22,943	39,258	41,008	42,495
2	Personal tax and nontax receipts ¹	1,268	1,134	607	331	474	595	827	1,130	1,723	1,635	1,235	1,364	2,016	4,668	16,517	17,536	19,379
3	Income taxes.....	1,179	1,045	532	285	355	440	568	732	1,305	1,230	854	1,012	1,599	4,040	15,906	16,797	18,526
4	Withheld.....																	
5	Declarations and settlements.....																	
6	Less: Refunds.....																	
7	Estate and gift taxes.....	60	60	55	30	68	127	245	381	397	385	366	336	396	465	455	557	654
8	Nontaxes.....	24	29	20	16	16	13	14	17	21	20	15	16	21	42	79	108	118
9	Corporate profits tax accruals.....	1,224	744	423	328	462	644	820	1,252	1,337	895	1,285	2,635	7,333	11,065	13,616	12,484	10,234
10	Federal Reserve banks.....	4	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Other corporations.....	1,220	744	423	326	462	644	820	1,252	1,337	895	1,285	2,635	7,333	11,065	13,616	12,484	10,234
12	Indirect business tax and nontax accruals ²	1,198	1,045	894	924	1,619	2,181	2,181	2,251	2,406	2,216	2,322	2,627	3,567	4,049	4,944	6,171	7,128
13	Excise taxes.....	562	535	489	633	1,220	1,761	1,694	1,687	1,771	1,702	1,818	2,109	2,814	3,358	4,055	5,217	6,175
14	Liquor.....	13	11	10	7	138	374	458	569	587	564	602	720	927	1,214	1,452	2,069	2,336
15	Tobacco.....	449	446	425	386	408	451	477	534	562	566	592	643	746	857	988	923	1,031
16	Other.....	100	78	54	240	674	936	759	584	622	572	624	746	1,141	1,287	1,615	2,225	2,808
17	Customs duties.....	575	454	356	248	283	291	353	387	454	342	327	305	416	295	396	363	384
18	Nontaxes.....	56	56	49	43	36	37	39	39	42	45	44	46	55	67	112	219	216
19	Contributions for social insurance.....	124	124	123	125	115	121	136	391	1,573	1,734	1,879	2,015	2,504	3,161	4,181	4,817	5,754
20	Expenditures.....	2,629	2,764	4,181	3,185	3,985	6,394	6,535	8,653	7,397	8,609	8,930	9,966	20,484	56,079	85,844	95,493	84,561
21	Purchases of goods and services.....	1,441	1,552	1,613	1,578	2,122	3,123	3,013	5,082	4,737	5,480	5,176	6,077	16,947	51,964	81,349	89,390	74,625
22	National defense.....											1,235	2,197	13,740	49,360	79,741	87,432	73,502
23	Compensation of employees.....																	
24	Military.....																	
25	Civilian.....																	
26	Other.....																	
27	Nondefense.....											3,941	3,880	3,207	2,624	1,606	1,958	1,123
28	Compensation of employees.....																	
29	Other.....																	
30	Transfer payments.....	735	781	1,766	962	724	619	665	2,108	901	1,238	1,281	1,470	1,365	1,512	1,188	1,754	4,667
31	To persons.....	701	745	1,726	941	707	609	645	2,076	841	1,209	1,254	1,438	1,379	1,422	1,241	1,842	4,315
32	To foreigners.....	34	36	40	21	17	10	20	32	60	29	27	32	14	90	53	88	352
33	Grants-in-aid to State and local governments.....	117	125	313	134	502	1,633	1,706	724	764	778	988	857	807	888	942	947	870
34	Net interest paid.....	256	196	323	369	436	505	489	442	592	595	617	707	751	981	1,552	2,071	2,924
35	Interest paid.....																	
36	To persons and business.....																	
37	To foreigners.....												6	6	7	9	12	17
38	Less: Interest received by government.....																	
39	Subsidies less current surplus of government enterprises.....	80	110	166	142	201	514	662	347	403	518	868	855	614	714	813	1,331	1,475
40	Subsidies.....																	
41	Less: Current surplus of government enterprises.....																	
42	Less: Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Surplus or deficit (-), national income and product accounts.....	1,175	283	-2,134	-1,477	-1,315	-2,853	-2,571	-3,629	-358	-2,129	-2,209	-1,325	-5,064	-33,136	-46,586	-54,485	-42,066
44	Social insurance funds.....	101	99	89	72	58	49	62	281	1,452	1,084	1,145	1,185	1,794	2,466	3,710	4,345	4,728
45	Other funds.....	1,074	184	-2,223	-1,549	-1,373	-2,902	-2,633	-3,910	-1,810	-3,213	-3,354	-2,510	-6,858	-35,602	-50,296	-58,830	-46,794

1. Includes the following taxes (in millions of dollars) not shown separately: Dividends tax: 1933, 35; 1934, 15; automobile use tax: 1942, 121; 1943, 77; 1944, 74; 1945, 81.

2. Includes capital stock tax (in millions of dollars) not shown separately: 1933, 80; 1934, 92;

1935, 95; 1936, 138; 1937, 139; 1938, 127; 1939, 133; 1940, 167; 1941, 282; 1942, 329; 1943, 381; 1944, 372; 1945, 353.

Table 3.4.—State and Local Government Receipts and Expenditures: Annually, 1929–45

(Millions of dollars)

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Receipts.....	7,571	7,835	7,743	7,312	7,157	8,550	9,104	8,628	9,105	9,320	9,649	9,957	10,370	10,578	10,854	11,123	11,591
2	Personal tax and nontax receipts.....	1,332	1,326	1,210	1,089	963	973	1,034	1,101	1,172	1,199	1,178	1,210	1,254	1,274	1,302	1,365	1,461
3	Income taxes.....	139	110	74	64	67	87	121	167	204	208	201	232	258	291	330	366	402
4	Estate and gift taxes.....	165	182	168	187	110	97	109	116	129	137	122	115	116	111	111	125	141
5	Motor vehicle licenses.....	216	218	201	187	179	180	189	202	210	207	216	235	245	224	208	203	206
6	Property taxes.....	148	154	149	144	129	126	129	130	134	137	137	140	142	142	145	147	149
7	Other taxes.....	47	49	47	48	47	52	60	64	69	75	78	65	64	67	67	71	72
8	Nontaxes.....	617	618	571	509	431	431	426	422	426	435	424	423	429	439	441	453	491
9	Tuition and related educational charges.....																	
10	Hospital and health charges.....																	
11	Fines.....																	
12	Other nontaxes.....																	
13	Corporate profits tax accruals.....	145	98	75	57	59	100	131	157	165	134	156	199	277	350	458	465	455
14	Indirect business tax and nontax accruals.....	5,858	6,157	6,006	5,879	5,463	5,661	6,036	6,439	6,777	6,966	7,070	7,424	7,752	7,759	7,817	7,990	8,421
15	Sales taxes.....	439	525	571	578	669	934	1,156	1,396	1,518	1,583	1,653	1,835	2,073	2,033	1,965	2,002	2,262
16	State.....	414	500	545	552	641	904	1,096	1,306	1,417	1,463	1,542	1,705	1,942	1,900	1,831	1,866	2,110
17	General.....	(1)	(1)	7	10	61	228	300	398	440	449	465	533	621	642	700	751	806
18	Gasoline.....	414	500	524	522	526	563	620	690	748	782	815	865	958	855	704	681	777
19	Liquor.....	(1)	(1)	1	4	34	89	141	169	174	175	184	205	241	266	276	281	359
20	Tobacco.....	(1)	(1)	13	16	20	24	35	49	55	57	78	102	122	137	151	153	168
21	Other ¹																	
22	Local.....	25	25	26	26	28	30	60	90	101	120	111	130	131	133	134	136	156
23	Property taxes.....	4,543	4,727	4,539	4,424	3,962	3,907	4,023	4,058	4,162	4,277	4,285	4,407	4,449	4,397	4,494	4,565	4,642
24	Motor vehicle licenses.....	124	124	118	108	106	113	127	140	143	152	156	175	187	186	187	190	207
25	Other taxes.....	467	488	475	452	424	406	417	529	621	612	638	656	691	760	806	847	908
26	Nontaxes.....	285	293	303	317	302	301	313	316	333	342	338	351	352	383	365	386	398
27	Rents and royalties.....																	
28	Special assessments.....																	
29	Fines.....																	
30	Other nontaxes.....																	
31	Contributions for social insurance.....	119	129	139	153	170	183	197	207	227	243	257	267	280	307	335	356	384
32	Federal grants-in-aid.....	117	125	313	134	502	1,633	1,706	724	764	778	988	857	807	888	942	947	870
33	Public assistance.....																	
34	General revenue sharing.....																	
35	Highways.....																	
36	Education.....																	
37	Other.....																	
38	Expenditures.....	7,764	8,432	8,494	7,592	7,226	8,099	8,550	8,137	8,401	8,955	9,617	9,319	9,078	8,806	8,391	8,453	9,018
39	Purchases of goods and services.....	7,382	7,951	7,842	6,739	6,121	6,895	7,189	7,135	7,304	7,677	8,327	8,080	7,984	7,817	7,504	7,626	8,188
40	Compensation of employees.....	3,456	3,630	3,737	3,565	3,531	3,884	4,178	3,696	3,889	4,121	4,185	4,289	4,388	4,473	4,663	4,938	5,370
41	Other.....	3,926	4,321	4,105	3,174	2,590	3,011	3,011	3,439	3,415	3,556	4,142	3,791	3,596	3,344	2,841	2,688	2,818
42	Transfer payments to persons.....	218	264	340	502	759	953	1,172	862	1,023	1,209	1,272	1,262	1,242	1,229	1,220	1,241	1,323
43	Net interest paid.....	396	456	525	560	579	548	516	514	479	471	460	472	416	379	345	305	263
44	Interest paid.....																	
45	Less: Interest received by government.....																	
46	By social insurance funds.....																	
47	By other funds.....																	
48	Subsidies less current surplus of government enterprises.....	-232	-239	-222	-209	-233	-297	-327	-374	-405	-402	-442	-495	-564	-619	-678	-719	-756
49	Subsidies.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50	Less: Current surplus of government enterprises.....	232	239	222	209	233	297	327	374	405	402	442	495	564	619	678	719	756
51	Less: Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
52	Surplus or deficit (-), national income and product accounts.....	-193	-597	-751	-280	-69	451	554	491	704	365	32	638	1,292	1,772	2,463	2,670	2,573
53	Social insurance funds.....	62	69	73	81	86	93	103	107	124	137	150	160	168	178	192	207	221
54	Other funds.....	-255	-666	-824	-361	-155	358	451	384	580	228	-118	478	1,124	1,594	2,271	2,463	2,352

1. Small amounts included in line 25.

2. Included in line 25.

Table 3.9.—Government Gross Fixed Capital Formation: Annually 1929–45

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Millions of dollars																		
1	Government gross fixed capital formation.....	2,890	3,205	3,014	2,177	1,939	2,594	2,508	3,854	3,527	3,896	4,174	3,899	5,481	9,080	10,544	8,326	4,391
2	Federal ¹	173	233	296	348	558	778	858	908	899	856	722	1,075	3,192	7,516	9,672	7,606	3,558
3	Structures.....	136	180	231	299	480	579	777	768	739	655	634	797	2,131	4,297	3,059	1,668	1,047
4	New (including construction force account compensation).....	136	180	231	299	480	579	777	768	739	655	634	797	2,131	4,297	3,059	1,668	1,047
5	Net purchases of used structures.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6	Durable equipment.....	37	53	65	49	78	199	81	140	160	201	88	278	1,061	3,219	6,613	5,938	2,511
7	Addenda: Government enterprises.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Construction force account compensation.....	5	6	8	10	10	13	14	15	16	15	16	29	108	279	168	75	52
9	Military facilities.....	19	29	40	34	36	47	37	29	37	62	125	385	1,620	5,016	2,550	837	690
10	Military equipment.....	—	—	—	—	—	—	—	—	—	—	191	188	4,689	18,649	36,163	39,516	30,626
11	State and local.....	2,717	2,972	2,718	1,829	1,381	1,816	1,650	2,946	2,628	3,040	3,452	2,824	2,289	1,564	872	720	833
12	Structures.....	2,413	2,715	2,447	1,580	1,176	1,624	1,459	2,761	2,366	2,754	3,131	2,556	2,074	1,383	742	593	701
13	New (including construction force account compensation).....	2,331	2,649	2,388	1,529	1,132	1,585	1,419	2,719	2,320	2,703	3,050	2,446	2,000	1,347	713	568	661
14	Net purchases of used structures.....	82	66	59	51	44	39	40	42	46	51	81	110	74	36	29	25	40
15	Durable equipment.....	304	257	271	249	205	192	191	185	262	286	321	268	215	181	130	127	132
16	Addenda: Government enterprises.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
17	Construction force account compensation ²	58	66	60	38	26	30	28	44	40	41	53	43	36	27	17	14	17
Millions of 1972 dollars																		
18	Government gross fixed capital formation.....	10,333	12,070	12,597	10,749	7,218	8,032	7,835	10,662	9,850	10,221	12,738	11,620	15,295	23,983	28,732	22,682	12,483
19	Federal.....	542	769	1,066	1,576	1,712	2,200	2,096	2,221	2,275	2,165	1,856	3,062	9,073	20,152	26,496	20,712	10,139
20	State and local.....	9,791	11,301	11,531	9,173	5,506	5,832	5,739	8,441	7,575	8,056	10,882	8,558	6,222	3,831	2,246	1,970	2,344

1. Excludes military facilities, military equipment, and net purchases of used structures by defense agencies. Purchases of military facilities and military equipment are shown in lines 9 and 10.

2. From 1933 to 1943, excludes work relief.

Table 3.10.—Social Insurance Funds Receipts and Expenditures: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Federal																		
1	Receipts.....	145	150	149	144	140	146	162	428	1,727	1,828	2,001	2,167	2,687	3,385	4,460	5,182	6,246
2	Contributions for social insurance.....	124	124	123	125	115	121	136	391	1,573	1,734	1,879	2,015	2,504	3,161	4,181	4,817	5,754
3	Personal contributions.....	95	96	96	95	89	92	92	104	480	458	491	546	686	1,044	1,706	2,092	2,174
4	Employer contributions.....	29	28	27	30	26	29	44	287	1,093	1,276	1,388	1,469	1,818	2,117	2,475	2,725	3,580
5	Government and government enterprises.....	29	28	27	30	26	26	37	47	66	79	86	95	104	138	174	447	1,495
6	Private.....	—	—	—	—	—	3	7	240	1,027	1,197	1,302	1,374	1,714	1,979	2,301	2,278	2,085
7	Investment income.....	21	26	26	19	25	25	26	37	154	94	122	152	183	224	279	365	492
8	Expenditures.....	44	51	60	72	82	97	100	147	275	744	856	982	893	919	750	837	1,518
9	Benefits.....	44	51	60	72	82	94	93	95	142	606	696	835	707	747	538	656	1,322
10	Administrative costs.....	—	—	—	—	—	3	7	52	133	138	160	147	186	172	212	182	196
11	Surplus or deficit (-).....	101	99	89	72	58	49	62	281	1,452	1,084	1,145	1,185	1,794	2,466	3,710	4,345	4,728
State and local																		
12	Receipts.....	135	148	160	177	198	214	232	246	270	291	310	326	346	376	409	434	466
13	Contributions for social insurance.....	119	129	139	153	170	183	197	207	227	243	257	267	280	307	335	356	384
14	Personal contributions.....	47	51	55	57	63	65	70	76	86	96	105	112	115	122	133	144	159
15	Employer contributions.....	72	78	84	96	107	118	127	131	141	147	152	155	165	185	202	212	225
16	Government and government enterprises.....	72	78	84	96	107	118	127	131	141	147	152	155	165	185	202	212	225
17	Private.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
18	Investment income.....	16	19	21	24	28	31	35	39	43	48	53	59	66	69	74	78	82
19	Expenditures.....	73	79	87	96	112	121	129	139	146	154	160	166	178	198	217	227	245
20	Benefits.....	72	78	86	95	110	119	127	137	144	151	157	163	175	194	213	223	240
21	Administrative costs.....	1	1	1	1	2	2	2	2	2	3	3	3	3	4	4	4	5
22	Surplus or deficit (-).....	62	69	73	81	86	93	103	107	124	137	150	160	168	178	192	207	221

Table 3.11.—Contributions for Social Insurance: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Contributions for social insurance.....	243	253	262	278	285	304	333	598	1,800	1,977	2,136	2,282	2,784	3,468	4,516	5,173	6,138
2	Employer contributions.....	101	106	111	126	133	147	171	418	1,234	1,423	1,540	1,624	1,983	2,302	2,677	2,937	3,805
3	Federal social insurance funds.....	29	28	27	30	26	29	44	287	1,093	1,276	1,388	1,469	1,818	2,117	2,475	2,725	3,580
4	Old-age, survivors, disability, and hospital insurance.....									288	261	291	329	419	532	625	648	630
5	Old-age, survivors, and disability insurance.....									288	261	291	329	419	532	625	648	630
6	Hospital insurance.....																	
7	State unemployment insurance.....						3	7	159	588	780	815	813	1,011	1,089	1,246	1,177	1,011
8	Federal unemployment tax.....								81	89	102	105	98	124	161	183	184	174
9	Railroad unemployment insurance.....											33	67	80	99	118	129	130
10	Railroad retirement.....									62	54	58	67	80	98	129	140	140
11	Federal civilian employees retirement.....	21	21	22	22	22	22	32	45	63	77	84	93	102	109	147	192	227
12	Veterans life insurance.....	8	7	5	8	4	4	5	2	3	2	2	2	2	29	27	255	1,268
13	Workmen's compensation.....																	
14	State and local social insurance funds.....	72	78	84	96	107	118	127	131	141	147	152	155	165	185	202	212	225
15	State and local employees retirement.....	72	78	84	96	107	118	127	131	141	147	152	155	165	185	202	212	225
16	Cash sickness compensation.....																	
17	Workmen's compensation.....																	
18	Personal contributions.....	142	147	151	152	152	157	162	180	566	554	596	658	801	1,166	1,839	2,236	2,333
19	Federal social insurance funds.....	95	96	96	95	89	92	92	104	480	458	491	546	686	1,044	1,706	2,092	2,174
20	Old-age, survivors, disability, and hospital insurance.....									288	261	291	329	419	532	625	648	630
21	Employees.....									288	261	291	329	419	532	625	648	630
22	Old-age, survivors, and disability insurance.....									288	261	291	329	419	532	625	648	630
23	Hospital insurance.....																	
24	Self-employed.....																	
25	Supplementary medical insurance.....								9	32	44	41	44	56	74	88	90	79
26	State unemployment insurance.....									62	54	58	67	80	98	129	140	140
27	Railroad retirement.....									37	39	42	50	66	159	257	282	295
28	Federal civilian employees retirement.....	29	30	31	32	30	30	32	34	61	60	59	56	65	181	607	932	1,030
29	Veterans life insurance.....	66	66	65	63	59	62	60	61	61	60	59	56	65	181	607	932	1,030
30	State and local social insurance funds.....	47	51	55	57	63	65	70	76	86	96	105	112	115	122	133	144	159
31	State and local employees retirement.....	47	51	55	57	63	65	70	76	86	96	105	112	115	122	133	144	159
32	Cash sickness compensation.....														2	5	5	4

Table 3.12.—Government Transfer Payments to Persons: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Government transfer payments to persons.....	919	1,009	2,075	1,443	1,466	1,562	1,817	2,938	1,864	2,418	2,526	2,700	2,621	2,651	2,461	3,083	5,638
2	Federal.....	701	745	1,726	941	707	609	645	2,076	841	1,209	1,254	1,438	1,379	1,422	1,241	1,842	4,315
3	Benefits from social insurance funds.....	44	51	60	72	82	94	93	95	142	606	696	835	707	747	538	655	1,322
4	Old-age, survivors, and disability insurance.....									1	10	14	35	88	130	165	209	273
5	Hospital and supplementary medical insurance.....																	
6	Unemployment insurance.....									2	393	435	534	358	350	81	63	448
7	State.....									2	393	429	518	344	344	80	62	446
8	Federal employees.....																	
9	Railroad.....											6	16	14	6	1	1	2
10	Railroad retirement.....								1	40	98	110	118	124	128	132	137	146
11	Federal civilian employees retirement.....	18	22	27	32	42	52	57	60	63	65	68	73	78	83	93	130	183
12	Civil service.....	18	22	27	32	42	52	57	59	62	64	67	72	77	81	91	128	180
13	Other ¹								1	1	1	1	1	1	2	2	2	3
14	Veterans life insurance.....	26	29	33	40	40	42	36	34	36	40	69	75	59	56	67	116	272
15	Workmen's compensation.....																	
16	Military retirement.....	38	40	41	42	40	44	49	54	57	60	64	70	62	52	56	61	78
17	Veterans benefits.....	508	544	1,513	709	483	375	409	1,821	524	458	448	451	441	437	443	831	2,675
18	Pension and disability.....	415	438	517	539	425	347	380	391	390	399	412	423	422	427	437	589	940
19	Readjustment.....																1	33
20	Unemployment.....																4	110
21	Other ²	93	106	996	170	58	28	29	1,430	134	59	36	28	19	10	6	237	1,592
22	Food stamp benefits.....																	
23	Black lung benefits.....																	
24	Special unemployment benefits.....																	
25	Supplemental security income.....																	
26	Direct relief.....																	
27	Other ³	111	110	112	118	102	96	92	86	82	62	24	19	32	108	78	195	240
28	State and local.....	218	264	349	502	759	953	1,172	862	1,023	1,209	1,272	1,262	1,242	1,229	1,220	1,241	1,323
29	Benefits from social insurance funds.....	72	78	86	95	110	119	127	137	144	151	157	163	175	194	213	223	240
30	Government pensions.....	72	78	86	95	110	119	127	137	144	151	157	163	175	194	210	218	235
31	Cash sickness compensation.....															3	5	5
32	Workmen's compensation.....																	
33	Direct relief.....	71	105	176	317	558	745	954	635	787	965	1,024	1,013	985	956	929	939	986
34	Aid to families with dependent children.....					72	80	115	218	397	509	566	630	718	778	818	850	900
35	Other categorical public assistance ⁴					486	665	839	417	390	456	458	383	267	178	111	89	86
36	General assistance.....																	
37	Other ⁵	75	81	87	90	91	89	91	90	92	93	91	86	82	79	78	79	97

1. Consists largely of foreign service and Tennessee Valley Authority.

2. Consists of mustering out pay, terminal leave pay, and adjusted compensation benefits.

3. Consists largely of payments to nonprofit institutions and aid to students.

4. Consists of old-age assistance, aid to the blind, and aid to the permanently and totally disabled.

5. Consists largely of educational assistance, medical insurance premiums paid on behalf of indigents, veterans bonuses, other types of veterans aid, and foster care payments.

4. Foreign Transactions

Table 4.1.—Foreign Transactions in the National Income and Product Accounts: Annually, 1929–45

		[Millions of dollars]																	
Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	
1	Receipts from foreigners.....	7,034	5,448	3,641	2,474	2,402	2,975	3,265	3,539	4,553	4,336	4,432	5,355	5,925	4,791	4,416	5,298	7,240	
2	Exports of goods and services.....	7,034	5,448	3,641	2,474	2,402	2,975	3,265	3,539	4,553	4,336	4,432	5,355	5,925	4,791	4,416	5,298	7,240	
3	Merchandise.....	5,347	3,929	2,494	1,667	1,736	2,238	2,404	2,590	3,451	3,243	3,347	4,124	4,533	3,389	2,920	3,589	5,365	
4	Other.....	1,687	1,519	1,147	807	666	737	861	949	1,102	1,093	1,085	1,231	1,392	1,402	1,496	1,709	1,875	
5	Capital grants received by the United States (net).....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	Payments to foreigners.....	7,034	5,448	3,641	2,474	2,402	2,975	3,265	3,539	4,553	4,336	4,432	5,355	5,925	4,791	4,416	5,298	7,240	
7	Imports of goods and services.....	5,886	4,416	3,125	2,067	2,044	2,374	3,137	3,424	4,256	3,045	3,366	3,630	4,630	4,778	6,456	7,116	7,836	
8	Merchandise.....	4,463	3,104	2,120	1,343	1,510	1,763	2,462	2,546	3,181	2,173	2,409	2,698	3,416	2,744	3,442	3,813	3,893	
9	Other.....	1,423	1,312	1,005	724	534	611	675	878	1,075	872	957	932	1,214	2,034	3,014	3,303	3,943	
10	Transfer payments (net).....	377	342	319	238	208	172	182	208	235	182	178	210	165	213	196	269	825	
11	From persons (net).....	343	306	279	217	191	162	162	176	175	153	151	178	179	123	249	357	473	
12	From government (net).....	34	36	40	21	17	10	20	32	60	29	27	32	-14	90	-53	-88	352	
13	Interest paid by government to foreigners.....	0	0	0	0	0	0	0	0	0	0	0	6	6	7	9	12	17	
14	Net foreign investment.....	771	690	197	169	150	429	-54	-93	62	1,109	888	1,509	1,124	-207	-2,245	-2,099	-1,438	

5. Saving and Investment

Table 5.1.—Gross Saving and Investment: Annually, 1929–45

		[Millions of dollars]																	
Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	
1	Gross savings.....	15,875	11,464	4,933	693	864	3,142	6,463	6,997	11,719	6,861	8,715	13,512	18,462	10,516	5,307	2,322	5,099	
2	Gross private saving.....	14,893	11,778	7,818	2,450	2,248	5,544	8,480	10,135	11,373	8,625	10,892	14,199	22,234	41,880	49,430	54,137	44,592	
3	Personal saving.....	3,144	2,597	2,115	-704	-992	112	1,972	3,435	3,354	265	2,116	3,283	10,192	27,048	32,735	36,486	28,549	
4	Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	2,027	-367	-3,233	-4,659	-4,242	-2,326	-1,175	-1,069	-564	-401	114	1,882	2,062	3,620	4,993	6,058	3,746	
5	Undistributed profits.....	2,820	-2,613	-4,936	-5,238	-1,603	-965	-197	408	623	-225	1,834	3,163	5,677	5,866	6,610	6,541	4,433	
6	Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714	-200	-2,471	-1,204	-773	-287	-564	
7	Capital consumption adjustment.....	-1,265	-1,014	-711	-468	-496	-736	-751	-739	-1,156	-1,139	-1,006	-1,081	-1,144	-1,042	-844	-196	-123	
8	Corporate capital consumption allowances with capital consumption adjustment.....	5,469	5,334	5,039	4,476	4,286	4,373	4,377	4,356	4,803	4,840	4,742	4,912	5,394	6,090	6,207	6,255	6,491	
9	Noncorporate capital consumption allowances with capital consumption adjustment.....	4,253	4,214	3,897	3,337	3,196	3,385	3,306	3,413	3,780	3,921	3,920	4,122	4,586	5,122	5,286	5,531	5,792	
10	Wage accruals less disbursements.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	209	-193	14	
11	Government surplus or deficit (-), national income and product accounts.....	982	-314	-2,885	-1,757	-1,384	-2,402	-2,017	-3,138	346	-1,764	-2,177	-687	-3,772	-31,364	-44,123	-51,815	-39,493	
12	Federal.....	1,175	283	-2,134	-1,477	-1,315	-2,853	-2,571	-3,629	-358	-2,129	-2,209	-1,325	-5,064	-33,136	-46,586	-54,485	-42,066	
13	State and local.....	-193	-597	-751	-280	-69	451	554	491	704	365	32	638	1,292	1,772	2,463	2,670	2,573	
14	Capital grants received by the United States (net).....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
15	Gross investment.....	16,968	10,939	5,817	1,134	1,556	3,757	6,346	8,372	11,832	7,587	10,138	14,634	19,011	9,686	3,531	5,060	9,182	
16	Gross private domestic investment.....	16,197	10,249	5,620	965	1,406	3,328	6,400	8,465	11,770	6,478	9,250	13,125	17,887	9,893	5,776	7,159	10,620	
17	Net foreign investment.....	771	690	197	169	150	429	-54	-93	62	1,109	888	1,509	1,124	-207	-2,245	-2,099	-1,438	
18	Statistical discrepancy.....	1,093	-525	884	441	692	615	-117	1,375	113	726	1,423	1,122	549	-830	-1,776	2,738	4,083	

Table 5.2.—Gross Private Domestic Investment, Capital Consumption Allowances with Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross private domestic investment.....	16,197	10,249	5,620	965	1,406	3,328	6,400	8,465	11,770	6,478	9,250	13,125	17,887	9,893	5,776	7,159	10,620
2	Less: Capital consumption allowances with capital consumption adjustment.....	9,722	9,548	8,936	7,813	7,482	7,758	7,683	7,769	8,583	8,761	8,662	9,034	9,980	11,212	11,493	11,786	12,283
3	Equals: Net private domestic investment.....	6,475	701	-3,316	-6,848	-6,076	-4,430	-1,283	696	3,187	-2,283	868	4,091	7,907	-1,319	-5,717	-4,627	-1,663
4	Fixed investment.....	14,483	10,601	6,768	3,445	2,970	4,063	5,326	7,205	9,228	7,392	8,839	10,942	13,418	8,142	6,406	8,144	11,654
5	Less: Capital consumption allowances with capital consumption adjustment.....	9,722	9,548	8,936	7,813	7,482	7,758	7,683	7,769	8,583	8,761	8,662	9,034	9,980	11,212	11,493	11,786	12,283
6	Equals: Net fixed investment.....	4,761	1,053	-2,168	-4,368	-4,512	-3,695	-2,357	-564	645	-1,369	177	1,908	3,438	-3,070	-5,087	-3,642	-629
7	Nonresidential.....	10,451	8,195	4,986	2,679	2,367	3,148	4,067	5,526	7,212	5,298	5,836	7,454	9,371	5,951	5,013	6,843	10,087
8	Less: Capital consumption allowances with capital consumption adjustment.....	7,456	7,303	6,881	6,134	5,828	5,928	5,876	5,866	6,470	6,558	6,425	6,681	7,377	8,396	8,452	8,489	8,780
9	Equals: Net nonresidential.....	2,995	892	-1,895	-3,455	-3,461	-2,780	-1,809	-340	742	-1,260	-589	773	1,994	-2,445	-3,439	-1,646	1,307
10	Structures.....	4,959	4,015	2,343	1,219	931	1,050	1,234	1,645	2,442	1,897	1,953	2,287	2,928	1,886	1,342	1,841	2,802
11	Less: Capital consumption allowances with capital consumption adjustment.....	3,188	3,093	2,935	2,499	2,495	2,530	2,581	2,595	2,921	2,844	2,790	2,843	3,071	3,432	3,721	3,669	3,801
12	Equals: Net structures.....	1,771	922	-592	-1,280	-1,564	-1,480	-1,347	-950	-479	-947	-837	-556	-143	-1,546	-2,379	-1,828	-999
13	Producers' durable equipment.....	5,492	4,180	2,643	1,460	1,436	2,098	2,833	3,881	4,770	3,401	3,883	5,167	6,443	4,065	3,671	5,002	7,285
14	Less: Capital consumption allowances with capital consumption adjustment.....	4,268	4,210	3,946	3,635	3,333	3,398	3,295	3,271	3,549	3,714	3,635	3,838	4,306	4,964	4,731	4,820	4,979
15	Equals: Net producers' durable equipment.....	1,224	-30	-1,303	-2,175	-1,897	-1,300	-462	610	1,221	-313	248	1,329	2,137	-899	-1,060	182	2,306
16	Residential.....	4,032	2,406	1,782	766	603	915	1,259	1,679	2,016	2,094	3,003	3,488	4,047	2,191	1,393	1,301	1,567
17	Less: Capital consumption allowances with capital consumption adjustment.....	2,266	2,245	2,055	1,679	1,654	1,830	1,807	1,903	2,113	2,203	2,237	2,353	2,603	2,816	3,041	3,297	3,503
18	Equals: Net residential.....	1,766	161	-273	-913	-1,051	-915	-548	-224	-97	-109	766	1,135	1,444	-625	-1,648	-1,996	-1,936
19	Nonfarm structures.....	3,779	2,208	1,647	693	520	812	1,119	1,510	1,867	1,923	2,791	3,218	3,703	1,934	1,198	1,132	1,385
20	Less: Capital consumption allowances with capital consumption adjustment.....	1,976	1,968	1,816	1,476	1,465	1,625	1,607	1,677	1,877	1,957	2,009	2,118	2,337	2,502	2,691	2,919	3,106
21	Equals: Net nonfarm structures.....	1,803	240	-169	-783	-945	-813	-488	-167	-70	-34	782	1,100	1,366	-568	-1,493	-1,787	-1,721
22	Farm structures.....	175	131	78	38	43	52	80	97	126	101	135	183	231	175	160	145	138
23	Less: Capital consumption allowances with capital consumption adjustment.....	232	218	183	154	143	158	152	174	179	186	166	172	194	226	254	281	301
24	Equals: Net farm structures.....	-57	-87	-105	-116	-100	-106	-72	-77	-53	-85	-31	11	37	-51	-94	-136	-163
25	Producers' durable equipment.....	78	67	57	35	40	51	60	72	83	70	77	87	113	82	35	24	44
26	Less: Capital consumption allowances with capital consumption adjustment.....	58	59	56	49	46	47	48	52	57	60	62	63	72	88	96	97	96
27	Equals: Net producers' durable equipment.....	20	8	1	-14	-6	4	12	20	26	10	15	24	41	-6	-61	-73	-52
28	Change in business inventories.....	1,714	-352	-1,148	-2,480	-1,564	-735	1,074	1,260	2,542	-914	411	2,183	4,469	1,751	-630	-985	-1,034

Table 5.3.—Gross Private Domestic Investment, Capital Consumption Allowances with Capital Consumption Adjustment, and Net Private Domestic Investment by Major Type of Investment in Constant Dollars: Annually, 1929–45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross private domestic investment.....	55.9	38.6	23.7	7.9	8.4	13.1	24.0	32.2	39.8	24.0	33.6	44.6	55.8	29.6	18.1	19.8	27.8
2	Less: Capital consumption allowance with capital consumption adjustment.....	33.7	34.5	34.5	34.1	33.2	32.6	32.0	31.9	32.1	32.3	32.2	32.5	33.2	33.5	32.8	32.3	32.4
3	Equals: Net private domestic investment.....	22.2	4.2	-10.8	-26.2	-24.8	-19.5	-8.0	3.1	7.7	-8.3	1.5	12.1	22.6	-4.0	-14.7	-12.5	-4.6
4	Fixed investment.....	51.3	39.1	26.7	15.1	13.3	16.4	21.1	28.4	33.5	26.6	32.0	38.4	43.8	24.4	18.0	22.1	31.4
5	Less: Capital consumption allowances with capital consumption adjustment.....	33.7	34.5	34.5	34.1	33.2	32.6	32.0	31.9	32.1	32.3	32.2	32.5	33.2	33.5	32.8	32.3	32.4
6	Equals: Net fixed investment.....	17.6	4.7	-7.8	-19.0	-19.9	-16.2	-10.9	-3.5	1.4	-5.7	-1.1	5.9	10.6	-9.1	-14.7	-10.2	-1.0
7	Nonresidential.....	37.0	30.4	19.6	11.4	10.4	12.4	15.5	21.3	25.7	18.7	20.7	25.7	30.3	17.6	14.0	18.7	27.6
8	Less: Capital consumption allowances with capital consumption adjustment.....	25.7	26.3	26.3	25.9	25.0	24.4	23.9	23.7	23.9	24.0	23.8	24.0	24.6	24.8	24.1	23.6	23.8
9	Equals: Net nonresidential.....	11.3	4.1	-6.7	-14.5	-14.6	-12.1	-8.4	-2.4	1.8	-5.3	-3.1	1.7	5.8	-7.2	-10.0	-4.9	3.8
10	Structures.....	20.6	17.4	11.1	6.4	4.9	5.3	5.9	8.0	10.4	8.2	8.6	9.9	11.9	6.7	4.2	5.5	8.3
11	Less: Capital consumption allowances with capital consumption adjustment.....	13.0	13.3	13.4	13.3	13.1	12.9	12.8	12.6	12.6	12.5	12.4	12.3	12.3	12.3	12.0	11.8	11.6
12	Equals: Net structures.....	7.6	4.1	-2.3	-6.9	-8.3	-7.6	-6.9	-4.6	-2.2	-4.3	-3.8	-2.5	-1.5	-5.6	-7.9	-6.3	-3.3
13	Producers' durable equipment.....	16.4	13.0	8.5	4.9	5.5	7.1	9.6	13.3	15.3	10.6	12.1	15.8	18.5	10.9	9.8	13.2	19.2
14	Less: Capital consumption allowances with capital consumption adjustment.....	12.8	13.0	12.9	12.6	11.9	11.5	11.1	11.1	11.3	11.5	11.4	11.6	12.2	12.5	12.0	11.8	12.2
15	Equals: Net producers' durable equipment.....	3.7	0	-4.4	-7.6	-6.4	-4.4	-1.5	2.2	4.0	-0.9	0.8	4.1	6.2	-1.6	-2.2	1.4	7.1
16	Residential.....	14.3	8.7	7.1	3.7	2.9	4.0	5.6	7.2	7.8	7.9	11.3	12.8	13.5	6.8	4.0	3.4	3.8
17	Less: Capital consumption allowances with capital consumption adjustment.....	8.0	8.1	8.2	8.2	8.2	8.2	8.2	8.2	8.3	8.3	8.4	8.5	8.6	8.7	8.7	8.7	8.6
18	Equals: Net residential.....	6.3	0.6	-1.1	-4.5	-5.3	-4.2	-2.5	-1.0	-1.4	-4.4	2.9	4.2	4.9	-2.0	-4.7	-5.2	-4.8
19	Nonfarm structures.....	13.6	8.1	6.7	3.4	2.6	3.7	5.2	6.6	7.2	7.4	10.6	11.8	12.5	6.1	3.5	3.0	3.5
20	Less: Capital consumption allowances with capital consumption adjustment.....	7.1	7.3	7.4	7.4	7.4	7.4	7.4	7.4	7.5	7.5	7.7	7.8	7.9	7.9	7.9	7.8	7.8
21	Equals: Net nonfarm structures.....	6.5	0.8	-0.7	-3.9	-4.8	-3.7	-2.2	-0.7	-0.3	-2.2	2.9	4.0	4.6	-1.8	-4.4	-4.8	-4.3
22	Farm structures.....	0.6	0.5	0.3	0.2	0.2	0.2	0.4	0.4	0.5	0.4	0.6	0.8	0.9	0.6	0.4	0.4	0.3
23	Less: Capital consumption allowances with capital consumption adjustment.....	0.8	0.8	0.7	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.7	0.7	0.7
24	Equals: Net farm structures.....	-0.2	-0.3	-0.4	-0.6	-0.5	-0.5	-0.3	-0.3	-0.2	-0.3	0	0.2	0.2	-0.1	-0.3	-0.4	-0.4
25	Producers' durable equipment.....	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0	0	0.1
26	Less: Capital consumption allowances with capital consumption adjustment.....	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
27	Equals: Net producers' durable equipment.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-0.1	-0.1	0
28	Change in business inventories.....	4.6	-0.5	-3.0	-7.2	-4.9	-3.3	2.9	3.8	6.3	-2.6	1.6	6.2	12.0	5.2	1	-2.3	-3.6

Table 5.4.—Purchases of Structures by Type: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Purchases of structures.....	11,481	9,278	6,786	3,863	3,186	4,164	4,714	6,962	7,689	7,550	8,744	9,303	12,632	14,629	8,923	6,145	6,673
2	Private.....	8,913	6,354	4,068	1,950	1,494	1,914	2,433	3,252	4,375	3,921	4,879	5,688	6,862	3,995	2,700	3,118	4,325
3	Nonresidential.....	4,959	4,015	2,343	1,219	931	1,050	1,234	1,645	2,442	1,897	1,953	2,287	2,928	1,886	1,342	1,841	2,802
4	New.....	4,934	4,000	2,346	1,229	937	1,053	1,235	1,642	2,434	1,900	1,971	2,314	2,922	1,879	1,337	1,831	2,699
5	Nonresidential buildings, excluding farm.....	2,664	2,003	1,099	502	406	456	472	713	1,085	764	786	1,025	1,482	635	233	351	1,020
6	Industrial.....	949	532	221	74	176	191	158	266	492	232	254	442	801	346	156	208	642
7	Commercial.....	1,135	893	454	223	130	173	211	290	387	285	292	348	409	155	33	56	203
8	Religious.....	147	135	87	45	22	21	28	34	44	51	48	59	62	31	6	11	26
9	Educational.....	120	118	100	53	15	14	17	40	42	40	39	50	58	24	6	11	31
10	Hospital and institutional.....	104	109	71	34	10	9	10	17	31	35	31	33	46	29	11	26	37
11	Other ¹	239	216	166	73	53	48	48	66	89	121	122	93	106	50	21	39	81
12	Public utilities.....	1,578	1,527	946	467	261	326	363	518	705	605	683	771	872	786	570	725	827
13	Railroads.....	510	521	292	139	94	128	116	149	199	119	137	167	187	197	211	247	264
14	Telephone and telegraph.....	354	333	166	87	45	47	52	67	102	92	93	122	179	155	61	88	117
15	Electric light and power.....	350	377	225	109	59	66	87	139	218	267	303	311	305	255	144	163	245
16	Gas.....	185	181	117	66	35	43	48	77	80	65	61	91	111	87	63	146	141
17	Petroleum pipelines.....	179	115	146	66	28	42	60	86	106	62	89	80	90	92	91	86	60
18	Farm.....	139	70	30	10	15	25	57	72	88	76	82	60	84	93	134	149	144
19	Mining exploration, shafts, and wells.....	420	315	210	210	210	210	315	315	525	425	392	425	452	346	393	594	687
20	Petroleum and natural gas.....	420	315	210	210	210	210	315	315	525	425	392	425	452	346	393	594	687
21	Other.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Other ²	103	85	61	40	45	36	28	24	31	30	28	33	32	19	7	12	21
23	Brokers' commissions on sale of structures.....	73	54	32	20	20	20	22	27	35	26	27	34	47	27	21	24	43
24	Net purchases of used structures.....	-48	-39	-35	-30	-26	-23	-23	-24	-27	-29	-45	-61	-41	-20	-16	-14	60
25	Residential.....	3,954	2,339	1,725	731	563	864	1,199	1,607	1,933	2,024	2,926	3,401	3,934	2,109	1,358	1,277	1,523
26	New.....	3,793	2,198	1,632	657	504	666	1,079	1,654	1,994	2,085	2,810	3,165	3,736	1,882	1,035	949	1,223
27	Nonfarm.....	3,625	2,075	1,565	630	470	625	1,010	1,565	1,875	1,990	2,680	2,985	3,510	1,715	885	815	1,100
28	New housing units.....	3,040	1,570	1,320	485	290	380	710	1,210	1,475	1,620	2,270	2,560	3,040	1,440	710	570	720
29	1-unit structures.....	3,040	1,570	1,320	485	290	380	710	1,210	1,475	1,620	2,270	2,560	3,040	1,440	710	570	720
30	2 or more unit structures.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Mobile homes.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Additions and alterations.....	340	305	175	105	145	200	250	295	320	295	320	335	375	225	160	220	340
33	Nonhousekeeping.....	245	200	70	40	35	45	50	60	80	75	90	90	95	50	15	25	40
34	Farm.....	168	123	67	27	34	41	69	89	119	95	130	180	226	167	150	134	123
35	New housing units.....	168	123	67	27	34	41	69	89	119	95	130	180	226	167	150	134	123
36	Additions and alterations.....	168	123	67	27	34	41	69	89	119	95	130	180	226	167	150	134	123
37	Brokers' commissions on sale of structures.....	195	168	117	95	77	214	145	123	130	119	127	162	176	181	208	268	310
38	Net purchases of used structures.....	-34	-27	-24	-21	-18	-16	-25	-170	-191	-180	-11	74	22	46	115	60	-10
39	Government.....	2,568	2,924	2,718	1,913	1,692	2,250	2,281	3,710	3,314	3,629	3,865	3,615	5,770	10,634	6,223	3,027	2,348
40	New.....	2,486	2,858	2,659	1,862	1,645	2,211	2,233	3,516	3,096	3,420	3,809	3,628	5,751	10,600	6,322	3,073	2,398
41	Buildings, excluding military.....	659	660	612	415	230	364	337	762	643	707	1,035	815	2,076	4,230	2,749	1,572	1,017
42	Residential.....	0	0	0	0	0	1	9	61	93	35	65	200	430	545	739	211	80
43	Industrial.....	0	0	0	0	2	11	2	4	2	12	23	164	1,280	3,437	1,870	1,230	755
44	Educational.....	389	364	285	130	52	148	153	366	253	311	468	156	158	123	63	41	89
45	Hospital.....	101	118	110	83	49	51	88	74	73	97	127	54	42	35	44	58	85
46	Other ³	169	178	217	202	127	153	185	257	222	252	352	241	166	85	33	32	38
47	Highways and streets.....	1,266	1,516	1,355	958	847	1,000	845	1,362	1,226	1,421	1,381	1,302	1,066	734	446	362	398
48	Military facilities.....	19	29	40	34	36	47	37	29	37	62	125	385	1,620	5,016	2,550	837	690
49	Conservation and development.....	115	137	156	150	359	518	700	658	605	551	570	528	500	357	285	163	130
50	Sewer systems.....	253	343	270	156	95	173	175	342	311	355	371	338	252	109	107	79	97
51	Water supply facilities.....	174	173	226	149	81	109	139	363	274	324	327	260	237	154	185	60	66
52	Other ⁴	174	173	226	149	81	109	139	363	274	324	327	260	237	154	185	60	66
53	Net purchases of used structures.....	82	66	59	51	44	39	48	194	218	209	56	-13	19	-26	-99	-46	-50

1. Consists of buildings used primarily for social and recreational activities and buildings, not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.
 2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.

3. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.
 4. Consists of electric and gas facilities, transit systems, airfields, etc.

Table 5.5.—Purchases of Structures by Type in Constant Dollars: Annually, 1929-45

[Billions of 1972 dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Purchases of structures.....	44.0	37.1	29.6	19.9	14.1	16.0	18.3	25.1	27.2	25.3	31.3	33.0	41.9	41.5	23.4	16.8	18.0
2	Private.....	34.8	26.0	18.1	10.1	7.7	9.2	11.4	15.0	18.1	16.0	19.8	22.5	25.2	13.4	8.1	8.9	12.1
3	Nonresidential.....	20.6	17.4	11.1	6.4	4.9	5.3	5.9	8.0	10.4	8.2	8.6	9.9	11.9	6.7	4.2	5.5	8.3
4	New.....	20.4	17.3	11.1	6.5	4.9	5.3	5.9	7.9	10.3	8.2	8.7	10.0	11.8	6.7	4.2	5.5	8.0
5	Nonresidential buildings, excluding farm.....	11.9	9.4	5.9	3.2	2.7	2.7	2.7	3.9	5.2	3.7	3.9	4.8	6.4	2.4	.8	1.2	3.4
6	Industrial.....	4.4	2.8	1.3	.5	1.2	1.1	.9	1.4	2.3	1.1	1.2	2.0	3.3	1.2	.5	.7	2.1
7	Commercial.....	4.8	3.8	2.2	1.3	.8	1.0	1.2	1.6	1.9	1.4	1.4	1.7	1.8	.6	.1	.2	.7
8	Religious.....	.7	.7	.5	.3	.2	.1	.2	.2	.2	.3	.2	.3	.3	.1	0	0	.1
9	Educational.....	.5	.6	.6	.4	.1	.1	.1	.2	.2	.2	.2	.2	.3	.1	0	0	.1
10	Hospital and institutional.....	.5	.5	.4	.2	.1	.1	.1	.1	.2	.2	.2	.2	.2	.1	.0	.1	.1
11	Other ¹	1.1	1.1	.9	.5	.4	.3	.3	.4	.5	.6	.6	.5	.5	.2	.1	.1	.3
12	Public utilities.....	6.2	6.3	4.2	2.3	1.3	1.5	1.7	2.3	2.9	2.5	2.9	3.2	3.4	2.8	1.9	2.4	2.7
13	Railroads.....	1.8	2.0	1.2	.6	.4	.6	.5	.6	.8	.5	.6	.7	.7	.6	.6	.8	.8
14	Telephone and telegraph.....	1.2	1.2	.6	.4	.2	.2	.2	.3	.4	.4	.4	.5	.7	.5	.2	.3	.4
15	Electric light and power.....	1.6	1.7	1.1	.6	.3	.3	.4	.6	.9	1.1	1.3	1.3	1.2	.9	.5	.6	.9
16	Gas.....	.8	.8	.6	.4	.2	.2	.2	.4	.3	.3	.3	.4	.4	.3	.2	.5	.5
17	Petroleum pipelines.....	.8	.5	.7	.4	.2	.2	.3	.4	.5	.3	.4	.3	.4	.3	.3	.3	.2
18	Farm.....	.6	.3	.2	.1	.1	.1	.3	.4	.5	.4	.5	.4	.5	.4	.5	.5	.5
19	Mining exploration, shafts, and wells.....	1.4	1.0	.6	.7	.6	.9	1.1	1.3	1.6	1.4	1.3	1.5	1.5	1.0	1.3	1.4	1.4
20	Petroleum and natural gas.....	1.4	1.0	.6	.7	.6	.9	1.1	1.3	1.6	1.4	1.3	1.5	1.5	1.0	1.3	1.4	1.4
21	Other.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Other ²	.4	.3	.2	.2	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	0	0	.1
23	Brokers' commissions on sale of structures.....	.3	.3	.2	.1	.1	.1	.1	.1	.2	.1	.1	.2	.2	.1	.1	.1	.1
24	Net purchases of used structures.....	-.2	-.2	-.2	-.2	-.2	-.1	-.1	-.1	-.1	-.1	-.2	-.3	-.2	-.1	-.1	0	.2
25	Residential.....	14.2	8.6	7.0	3.6	2.8	3.9	5.5	7.0	7.7	7.8	11.2	12.6	13.3	6.7	3.9	3.4	3.8
26	New.....	13.6	8.1	6.6	3.3	2.6	3.0	5.0	7.2	7.9	8.0	10.7	11.7	12.7	5.9	3.0	2.5	3.0
27	Nonfarm.....	13.0	7.6	6.3	3.1	2.4	2.8	4.7	6.9	7.4	7.6	10.2	11.0	11.8	5.4	2.6	2.2	2.8
28	New housing units.....	11.0	5.8	5.3	2.4	1.5	1.7	3.3	5.3	5.9	6.2	8.6	9.4	10.2	4.5	2.1	1.5	1.8
29	1-unit structures.....	11.0	5.8	5.3	2.4	1.5	1.7	3.3	5.3	5.9	6.2	8.6	9.4	10.2	4.5	2.1	1.5	1.8
30	2 or more unit structures.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	Mobile homes.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
32	Additions and alterations.....	1.2	1.1	.7	.5	.7	.9	1.2	1.3	1.3	1.1	1.2	1.2	1.3	.7	.5	.6	.8
33	Nonhousekeeping.....	.9	.7	.3	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.2	.0	.1	.1
34	Farm.....	.6	.4	.3	.1	.2	.2	.3	.4	.5	.4	.6	.8	.8	.5	.4	.3	.3
35	New housing units.....	.6	.4	.3	.1	.2	.2	.3	.4	.5	.4	.6	.8	.8	.5	.4	.3	.3
36	Additions and alterations.....	.7	.6	.5	.5	.4	1.0	.7	.5	.5	.5	.6	.6	.6	.6	.6	.7	.8
37	Brokers' commissions on sale of structures.....	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	0	.3	.1	.1	.3	.2	0
38	Net purchases of used structures.....	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	0	.3	.1	.1	.3	.2	0
39	Government.....	9.2	11.0	11.5	9.8	6.3	6.8	6.9	10.1	9.2	9.3	11.5	10.5	16.7	23.1	15.3	7.9	5.9
40	New.....	8.9	10.8	11.2	9.5	6.1	6.6	6.6	9.2	8.3	8.5	11.3	10.5	16.6	23.2	15.5	8.0	6.0
41	Buildings, excluding military.....	2.7	2.9	3.1	2.5	1.2	1.6	1.5	2.8	2.2	2.1	3.6	2.6	6.2	11.5	7.0	4.3	2.7
42	Residential.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43	Industrial.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Educational.....	1.6	1.6	1.5	.8	.3	.6	.7	1.4	.9	1.0	1.7	.5	.5	.9	4.2	.1	.2
45	Hospital.....	.4	.5	.6	.5	.3	.2	.2	.3	.3	.3	.5	.2	.1	.1	.1	.2	.2
46	Other ³	.7	.8	1.1	1.2	.7	.7	.6	1.0	.8	.8	1.2	.8	.5	.3	.1	.1	.1
47	Highways and streets.....	4.3	5.4	5.5	5.0	3.1	2.9	2.5	3.4	3.5	3.8	4.4	4.2	3.1	1.7	.9	.8	1.0
48	Military facilities.....	.1	.1	.2	.2	.2	.2	.1	.1	.1	.2	.4	1.3	5.1	13.5	6.4	2.2	1.8
49	Conservation and development.....	.4	.4	.5	.6	1.0	1.2	1.6	1.3	1.2	1.0	1.2	1.1	1.0	.8	.6	.3	.3
50	Sewer systems.....	1.0	1.4	1.2	.8	.4	.6	.6	1.0	.9	.9	1.1	.9	.7	.5	.3	.2	.3
51	Water supply facilities.....	.5	.5	.7	.5	.2	.2	.3	.6	.4	.5	.6	.5	.4	.3	.3	.1	.1
52	Other ⁴	.5	.5	.7	.5	.2	.2	.3	.6	.4	.5	.6	.5	.4	.3	.3	.1	.1
53	Net purchases of used structures.....	.3	.3	.3	.3	.2	.2	.2	.9	.9	.8	.2	0	.1	-.1	-.3	-.1	-.2

1. Consists of buildings used primarily for social and recreational activities and buildings, not elsewhere classified, as such passenger terminals, greenhouses, and animal hospitals.
 2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.

3. Consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.
 4. Consists of electric and gas facilities, transit systems, airfields, etc.

Table 5.6.—Private Purchases of Producers' Durable Equipment by Type: Annually, 1929-45

(Millions of dollars)

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Private purchases of producers' durable equipment.....	5,570	4,247	2,700	1,495	1,476	2,149	2,893	3,953	4,853	3,471	3,960	5,254	6,556	4,147	3,706	5,026	7,329
2	Nonresidential.....	5,492	4,180	2,643	1,460	1,436	2,098	2,833	3,881	4,770	3,401	3,883	5,167	6,443	4,065	3,671	5,002	7,285
3	Furniture and fixtures.....	363	294	194	114	99	142	155	182	237	198	212	255	334	249	201	214	292
4	Fabricated metal products.....	132	112	80	49	40	57	64	74	94	70	80	96	121	117	147	174	215
5	Engines and turbines.....	54	45	26	12	10	17	25	43	64	44	54	62	56	26	47	91	193
6	Tractors.....	186	174	112	56	30	69	131	208	270	204	195	240	341	189	84	303	327
7	Agricultural machinery (except tractors).....	265	252	114	62	49	71	136	176	229	229	183	209	309	280	180	349	414
8	Construction machinery (except tractors).....	90	71	41	7	7	17	31	54	72	62	57	80	88	74	66	39	276
9	Mining and oilfield machinery.....	143	87	41	30	33	51	77	117	119	79	90	119	215	117	112	164	293
10	Metalworking machinery.....	233	149	89	35	37	73	130	195	267	153	214	475	667	629	592	487	600
11	Special industry machinery, n.e.c.....	407	288	210	133	151	186	227	309	368	276	297	335	356	297	232	361	531
12	General industrial, including materials handling, equipment.....	440	314	225	134	130	173	240	335	400	292	322	344	367	249	290	509	742
13	Office, computing, and accounting machinery.....	201	144	104	73	72	88	115	140	172	143	149	173	215	167	119	174	229
14	Service industry machinery.....	186	147	117	65	61	74	92	134	168	127	143	162	179	150	174	246	345
15	Electrical transmission, distribution, and industrial apparatus.....	443	339	230	106	80	132	193	246	396	263	328	493	549	359	325	672	778
16	Communication equipment.....																	
17	Electrical equipment, n.e.c.....																	
18	Trucks, buses, and truck trailers.....	496	358	248	136	160	258	325	424	437	304	415	490	617	134	146	348	937
19	Autos.....	1,105	701	488	271	331	436	643	822	849	524	715	948	1,158	251	253	167	172
20	Aircraft.....	41	17	9	1	8	15	8	7	19	15	23	39	35	6	0	7	48
21	Ships and boats.....	91	111	85	21	13	21	9	57	65	122	57	133	185	197	232	130	195
22	Railroad equipment.....	374	374	82	45	22	101	97	196	356	142	170	313	408	394	268	346	332
23	Instruments.....	81	69	51	34	29	32	41	51	75	57	71	61	59	32	67	69	180
24	Other.....	161	134	97	74	74	85	94	111	113	97	108	140	184	148	136	152	186
25	Less: Sale of equipment scrap (excluding autos).....																	
26	Residential.....	78	67	57	35	40	51	60	72	83	70	77	87	113	82	35	24	44
27	Addenda:																	
28	Private purchases of producers' durable equipment.....	5,570	4,247	2,700	1,495	1,476	2,149	2,893	3,953	4,853	3,471	3,960	5,254	6,556	4,147	3,706	5,026	7,329
29	Less: Dealers' margin on used equipment.....																	
30	Net purchases of used equipment from government.....	33	17	15	15	11	9	9	10	11	12	19	26	17	9	7	27	119
31	Plus: Net sales of used equipment.....																	
32	Net export of used equipment.....																	
33	Sale of equipment scrap.....																	
34	Equals: Purchases of new equipment.....	5,537	4,230	2,685	1,480	1,465	2,140	2,884	3,943	4,842	3,459	3,941	5,228	6,539	4,138	3,699	4,999	7,210

n.e.c. Not elsewhere classified.

Table 5.7.—Private Purchases of Producers' Durable Equipment by Type in Constant Dollars: Annually, 1929-45

(Billions of 1972 dollars)

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Private purchases of producers' durable equipment.....	16.5	13.1	8.6	5.0	5.6	7.2	9.7	13.4	15.4	10.7	12.3	15.9	18.6	11.0	9.9	13.2	19.3
2	Nonresidential.....	16.4	13.0	8.5	4.9	5.5	7.1	9.6	13.3	15.3	10.6	12.1	15.8	18.5	10.9	9.8	13.2	19.2
3	Furniture and fixtures.....	.9	.7	.5	.3	.3	.4	.4	.5	.6	.6	.6	.7	.9	.6	.5	.5	.7
4	Fabricated metal products.....	.4	.3	.3	.2	.1	.2	.2	.2	.3	.2	.2	.3	.4	.3	.4	.5	.6
5	Engines and turbines.....	.2	.2	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.1	.2	.3	.6
6	Tractors.....	.4	.4	.3	.1	.1	.2	.3	.5	.6	.5	.5	.6	.9	.5	.2	.8	.8
7	Agricultural machinery (except tractors).....	.9	.8	.4	.2	.1	.2	.4	.6	.7	.7	.6	.6	.9	.8	.5	1.0	1.2
8	Construction machinery (except tractors).....	.5	.4	.2	0	0	.1	.2	.3	.3	.3	.3	.4	.4	.3	.2	.1	1.0
9	Mining and oilfield machinery.....	.6	.4	.2	.1	.2	.2	.4	.6	.5	.3	.4	.5	.8	.4	.4	.6	1.0
10	Metalworking.....	.8	.5	.3	.1	.2	.3	.5	.7	.9	.5	.7	1.4	1.8	1.7	1.6	1.3	1.6
11	Special industry machinery, n.e.c.....	1.6	1.2	.9	.6	.7	.8	.9	1.3	1.4	1.0	1.1	1.2	1.2	.9	.7	1.1	1.7
12	General industrial, including materials handling, equipment.....	1.8	1.3	1.0	.6	.6	.8	1.0	1.4	1.6	1.1	1.2	1.3	1.3	.9	1.0	1.8	2.5
13	Office, computing, and accounting machinery.....	.3	.2	.1	.1	.1	.1	.2	.2	.3	.2	.2	.3	.3	.2	.2	.3	.3
14	Service industry machinery.....	.4	.3	.2	.2	.2	.2	.2	.4	.4	.3	.3	.4	.4	.3	.3	.5	.6
15	Electrical transmission, distribution, and industrial apparatus.....	.8	.7	.5	.3	.2	.3	.4	.6	.9	.6	.8	1.1	1.2	.8	.7	1.4	1.6
16	Communication equipment.....																	
17	Electrical equipment, n.e.c.....																	
18	Trucks, buses, and truck trailers.....	1.4	1.1	.8	.4	.6	.9	1.2	1.6	1.5	1.0	1.3	1.5	1.8	.3	.4	.9	2.1
19	Autos.....	3.1	2.1	1.5	.9	1.2	1.5	2.2	2.9	2.9	1.7	2.4	3.1	3.4	.5	.5	.3	.3
20	Aircraft.....	.2	.1	0	0	.4	.1	0	0	.1	.1	.1	.2	.1	0	0	0	.1
21	Ships and boats.....	.4	.5	.4	.1	.1	.1	0	.2	.3	.5	.2	.5	.7	.7	.8	.4	.7
22	Railroad equipment.....	1.4	1.4	.3	.2	.1	.4	.4	.7	1.3	.5	.6	1.0	1.3	1.1	.7	.9	.9
23	Instruments.....	.2	.1	.1	.1	.1	.1	.1	.1	.2	.1	.2	.1	.1	.1	.1	.2	.4
24	Other.....	.4	.3	.3	.2	.2	.2	.3	.3	.3	.2	.3	.3	.4	.3	.3	.3	.4
25	Less: Sale of equipment scrap (excluding autos).....																	
26	Residential.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2	.1	0	0	.1

n.e.c. Not elsewhere classified.

Table 5.8.—Change in Nonfarm Business Inventories by Legal Form of Organization and by Industry: Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Change in nonfarm business inventories.....	1,836	-83	-1,608	-2,590	-1,370	195	376	2,066	1,726	-1,046	316	1,902	4,049	652	-577	-575	-595
2	Change in book value.....	1,222	-4,098	-4,633	-3,932	1,298	874	653	2,924	1,786	-2,280	1,196	2,147	7,135	2,223	352	-219	75
3	Inventory valuation adjustment.....	614	4,015	3,025	1,342	-2,668	-679	-277	-858	-60	1,184	-880	-245	-3,086	-1,571	-929	-356	-670
	By legal form of organization																	
4	Corporate business ¹	1,558	191	-1,149	-1,816	-871	182	217	1,589	1,520	-920	251	1,586	3,318	470	-458	-1,070	-1,027
5	Change in book value.....	1,086	-3,069	-3,563	-2,863	1,272	807	444	2,327	1,551	-1,893	965	1,786	5,789	1,674	315	-783	-463
6	Inventory valuation adjustment.....	472	3,260	2,414	1,047	-2,143	-625	-227	-738	-31	963	-714	-200	-2,471	-1,204	-773	-287	-564
7	Noncorporate business ¹	278	-274	-459	-774	-499	13	159	477	206	-126	65	316	731	182	-119	495	432
8	Change in book value.....	136	-1,029	-1,070	-1,069	26	67	209	597	235	-347	231	361	1,346	549	37	564	538
9	Inventory valuation adjustment.....	142	755	611	295	-525	-54	-50	-120	-29	221	-166	-45	-615	-367	-156	-69	-106
	By industry																	
10	Manufacturing.....	911	747	-594	-1,155	-578	136	213	1,095	1,344	-631	214	1,218	2,567	1,553	244	-814	-1,556
11	Change in book value.....	598	-1,553	-2,239	-1,846	828	598	381	1,586	1,340	-1,268	713	1,357	4,151	2,324	823	-593	-1,121
12	Inventory valuation adjustment.....	313	2,300	1,645	691	-1,406	-462	-168	-491	4	637	-499	-139	-1,584	-771	-579	-221	-435
13	Durable goods.....																	
14	Change in book value.....																	
15	Inventory valuation adjustment.....																	
16	Nondurable goods.....																	
17	Change in book value.....																	
18	Inventory valuation adjustment.....																	
19	Wholesale trade.....	31	54	-413	-175	-89	66	1	236	210	-198	77	183	221	-554	-234	202	560
20	Change in book value.....	-74	-527	-832	-358	268	226	9	487	70	-408	236	173	846	-279	-66	233	665
21	Inventory valuation adjustment.....	105	581	419	183	-357	-160	-8	-201	140	205	-159	10	-625	-275	-168	-31	-105
22	Durable goods.....																	
23	Change in book value.....																	
24	Inventory valuation adjustment.....																	
25	Nondurable goods.....																	
26	Change in book value.....																	
27	Inventory valuation adjustment.....																	
28	Retail trade.....	250	-457	-316	-695	-488	-48	297	668	53	-164	97	482	851	-411	-462	-58	272
29	Change in book value.....	77	-1,314	-1,087	-1,078	220	-17	378	796	198	-467	291	563	1,633	87	-316	17	358
30	Inventory valuation adjustment.....	173	857	771	383	-708	-31	-81	-128	-145	308	-194	-81	-782	-498	-146	-75	-96
31	Durable goods.....																	
32	Change in book value.....																	
33	Inventory valuation adjustment.....																	
34	Nondurable goods.....																	
35	Change in book value.....																	
36	Inventory valuation adjustment.....																	
37	Other.....	644	-427	-285	-565	-215	41	-135	17	119	-53	-72	19	410	64	-125	95	129
38	Change in book value.....	621	-704	-475	-650	-18	67	-115	55	178	-92	-44	54	505	91	-89	124	173
39	Inventory valuation adjustment.....	23	277	190	85	-197	-26	-20	-38	-59	39	-28	-35	-95	-27	-36	-29	-44

1. Consists of the domestic activities of all entities filing corporate tax returns, mutual financial institutions, private noninsured pension funds, cooperatives subject to Federal income taxes, nonprofit organizations serving business, Federal Reserve banks, and federally sponsored credit agencies.

2. Consists of the business activities reported on the individual income tax return in Schedule C—Profit (or Loss) from business or Profession and in Schedule E—Supplemental

Income Schedule; all entities filing partnership income returns; tax-exempt cooperatives; and owner-occupied nonfarm dwellings and buildings owned by nonprofit institutions serving individuals, which are considered to be business establishments selling their current services to their owners.

NOTE.—The industry classification is based on the 1942 Standard Industrial Classification.

7. Implicit Price Deflators and Price Indexes

Table 7.1.—Implicit Price Deflators for Gross National Product: Annually, 1929–45

[Index numbers, 1972=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	32.87	31.81	28.89	25.69	25.13	27.27	27.80	27.94	29.29	28.59	28.40	29.10	31.49	34.82	36.41	37.13	37.99
2	Personal consumption expenditures.....	35.8	35.0	31.5	27.9	26.8	29.0	29.7	30.0	31.1	30.6	30.4	30.8	33.1	36.7	40.0	42.3	44.0
3	Durable goods.....	43.1	42.0	37.5	32.8	31.7	34.0	33.2	33.1	34.6	35.2	34.9	35.7	39.1	42.1	45.0	49.5	53.7
4	Nondurable goods.....	38.4	36.4	31.1	26.5	26.8	30.2	31.5	31.6	32.7	31.1	30.5	30.9	33.6	39.1	43.7	46.2	47.8
5	Services.....	31.6	32.1	30.9	28.8	26.1	26.8	26.8	27.2	28.3	29.1	29.2	29.5	30.8	32.4	34.2	36.1	37.3
6	Gross private domestic investment.....																	
7	Fixed investment.....	28.2	27.1	25.3	22.8	22.4	24.8	25.2	25.4	27.6	27.7	27.6	28.5	30.6	33.4	35.6	36.9	37.1
8	Nonresidential.....	28.2	26.9	25.4	23.5	22.8	25.4	26.3	26.0	28.1	28.3	28.2	29.1	30.9	33.8	35.7	36.6	36.6
9	Structures.....	24.1	23.1	21.1	18.9	19.1	19.8	20.9	20.6	23.5	23.2	22.8	23.1	24.7	28.1	32.0	33.4	33.6
10	Producers' durable equipment.....	33.4	32.1	30.9	29.6	26.2	29.6	29.6	29.2	31.3	32.2	32.0	32.8	34.9	37.3	37.8	38.0	37.9
11	Residential.....	28.2	27.7	25.2	20.7	20.7	22.8	22.4	23.5	25.8	26.5	26.6	27.4	29.9	32.4	34.9	38.1	40.8
12	Nonfarm structures.....	27.8	27.2	24.7	20.1	19.8	22.0	21.7	22.8	25.2	26.1	26.3	27.2	29.7	31.8	34.3	37.3	40.0
13	Farm structures.....	28.6	27.8	23.5	19.1	19.5	22.5	22.4	23.5	24.3	23.2	23.4	23.6	26.6	30.7	35.7	40.8	42.9
14	Producers' durable equipment.....	77.2	76.1	67.9	57.4	58.8	60.7	58.3	60.0	62.4	62.5	61.1	59.6	63.8	71.3	71.4	75.0	84.6
15	Change in business inventories.....																	
16	Net exports of goods and services.....																	
17	Exports.....	45.0	39.5	31.0	26.2	25.5	30.7	31.9	32.7	35.1	33.1	33.3	36.8	40.2	46.5	49.2	52.6	53.6
18	Imports.....	43.8	37.4	29.9	24.1	22.1	25.8	27.7	28.2	31.2	29.0	29.6	31.5	33.2	37.4	39.6	41.1	43.6
19	Government purchases of goods and services.....	21.6	21.3	20.5	18.9	19.3	20.6	20.6	20.8	21.4	21.5	21.2	21.6	26.0	32.2	33.2	32.5	31.3
20	Federal.....	20.7	19.7	20.1	19.1	19.6	21.8	21.2	22.5	23.3	23.4	22.9	23.1	28.9	34.3	34.4	33.3	32.1
21	State and local.....	21.8	21.6	20.6	18.9	19.1	20.1	20.2	19.8	20.3	20.3	20.2	20.6	21.4	22.8	23.8	24.9	25.9

Table 7.3.—Implicit Price Deflators for Gross National Product by Major Type of Product: Annually, 1929–45

[Index numbers, 1972=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	32.87	31.81	28.89	25.69	25.13	27.27	27.80	27.94	29.29	28.59	28.40	29.10	31.49	34.82	36.41	37.13	37.99
2	Final sales.....	32.8	31.9	29.0	26.0	25.3	27.2	27.7	27.9	29.1	28.6	28.4	29.0	31.8	34.8	36.5	37.2	37.9
3	Change in business inventories.....																	
4	Goods.....	39.0	37.2	32.2	27.4	27.8	31.7	32.5	32.3	33.8	32.8	31.8	32.7	36.7	42.3	45.7	46.1	46.2
5	Final sales.....	39.1	37.3	32.3	27.9	28.0	31.4	32.4	32.4	33.6	32.2	31.9	32.6	36.7	42.6	46.0	46.1	45.9
6	Change in business inventories.....																	
7	Durable goods.....	39.7	38.5	35.8	32.9	31.6	33.4	33.0	32.4	34.0	34.9	34.8	35.8	40.9	44.7	45.2	43.2	41.3
8	Final sales.....	39.6	38.4	35.2	32.1	30.6	33.2	33.1	32.4	34.1	34.6	34.7	35.8	41.4	45.4	45.4	43.1	41.1
9	Change in business inventories.....																	
10	Nondurable goods.....	38.7	36.8	31.3	26.7	27.1	31.2	32.4	32.4	33.8	31.5	30.9	31.6	34.6	41.0	46.1	48.8	49.7
11	Final sales.....	38.8	37.0	31.5	27.0	27.5	31.0	32.2	32.4	33.4	31.6	31.0	31.5	34.6	41.0	46.4	48.8	49.6
12	Change in business inventories.....																	
13	Services.....	28.3	28.3	27.2	25.4	23.4	23.8	23.8	24.1	25.0	25.5	25.4	25.6	25.8	26.3	26.1	27.4	29.4
14	Structures.....	25.9	24.9	22.7	19.2	20.6	22.1	22.1	22.5	24.6	24.5	24.1	25.2	28.3	34.5	37.9	36.5	36.6

NOTE.—“Final sales” is classified as durable or nondurable by type of product. “Change in business inventories” is classified as follows: For manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable.

Table 7.5.—Implicit Price Deflators for Gross National Product by Sector and Industry: Annually, 1929–45

[Index numbers, 1972=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	32.87	31.81	28.89	25.69	25.13	27.27	27.80	27.94	29.29	28.59	28.40	29.10	31.49	34.82	36.41	37.13	37.99
2	Gross domestic product.....	32.8	31.8	28.9	25.7	25.2	27.2	27.8	28.0	29.3	28.6	28.4	29.1	31.5	34.8	36.4	37.1	38.0
3	Business.....	35.2	34.4	31.2	27.8	27.3	29.9	30.5	30.5	31.9	31.2	30.8	31.7	34.7	39.4	42.6	43.3	43.5
4	Nonfarm.....	34.7	34.5	32.1	29.4	28.9	30.9	30.5	30.5	31.6	31.8	31.5	32.2	34.7	38.9	41.4	42.1	41.8
5	Manufacturing.....																	
6	Nonmanufacturing.....																	
7	Housing.....																	
8	Other.....																	
9	Farm.....	40.7	33.4	24.6	17.8	18.4	22.3	30.5	30.4	33.9	26.4	24.9	26.2	34.0	45.4	55.0	56.3	62.1
10	Residual.....																	
11	Households and institutions.....	18.4	17.6	16.3	14.8	13.8	13.8	13.9	14.3	15.1	14.9	15.1	15.2	15.9	17.8	21.3	24.7	27.4
12	Government.....	16.6	16.6	16.8	16.4	16.4	17.1	17.0	17.9	17.9	18.4	18.1	17.7	17.1	18.5	19.8	21.6	24.0
13	Federal.....	16.6	15.7	16.8	17.0	17.4	18.5	17.5	20.5	20.4	21.0	20.1	18.6	17.0	18.8	19.9	21.8	24.5
14	State and local.....	16.6	16.8	16.8	16.2	16.0	16.5	16.9	16.0	16.3	16.6	16.7	17.0	17.2	17.9	19.1	20.8	22.0
15	Rest of the world.....																	

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1942 Standard Industrial Classification.

Table 7.6.—Implicit Price Deflators for the Relation of Gross National Product, Net National Product, and National Income: Annually, 1929–45

[Index numbers, 1972=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	32.87	31.81	28.89	25.69	25.13	27.27	27.80	27.94	29.29	28.59	28.40	29.10	31.49	34.82	36.41	37.13	37.99
2	Less: Capital consumption allowances with capital consumption adjustment.....	28.8	27.7	25.9	22.9	22.6	23.8	24.0	24.4	26.7	27.1	26.9	27.8	30.1	33.5	35.1	36.5	37.9
3	Equals: Net national product.....	33.4	32.4	29.3	26.2	25.6	27.8	28.3	28.4	29.6	28.8	28.6	29.2	31.6	34.9	36.5	37.2	38.0
4	Less: Indirect business tax and nontax liability plus business transfer payments less subsidies plus current surplus of government enterprises.....	33.8	36.3	37.5	42.9	43.5	39.9	37.1	36.4	36.1	36.8	34.1	34.2	35.6	35.3	36.4	37.9	39.8
5	Residual.....																	
6	Equals: National income.....	33.3	32.0	28.5	24.5	23.7	26.4	27.4	27.5	28.9	27.9	27.9	28.7	31.1	34.8	36.4	36.8	37.5

Table 7.7.—Implicit Price Deflators for Net National Product and National Income by Sector and Industry: Annually, 1929–45

[Index numbers, 1972=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Net national product.....	33.4	32.4	29.3	26.2	25.6	27.8	28.3	28.4	29.6	28.8	28.6	29.2	31.6	34.9	36.5	37.2	38.0
2	Net domestic product.....	33.3	32.3	29.3	26.2	25.6	27.8	28.3	28.4	29.6	28.8	28.6	29.2	31.6	34.9	36.5	37.2	38.0
3	Business.....	36.1	35.5	32.2	28.9	28.4	31.2	31.6	31.4	32.6	31.8	31.4	32.2	35.2	40.0	43.4	43.9	44.0
4	Nonfarm.....	35.4	35.5	33.2	30.9	30.3	32.4	31.6	31.4	32.3	32.4	32.1	32.7	35.1	39.2	42.0	42.6	42.1
5	Manufacturing.....																	
6	Nonmanufacturing.....																	
7	Housing.....																	
8	Other.....																	
9	Farm.....	43.5	35.8	25.0	17.4	18.2	22.4	31.8	31.8	35.5	27.2	25.2	26.6	35.2	46.8	57.3	58.3	65.5
10	Residual.....																	
11	Households and institutions.....	18.4	17.6	16.3	14.8	13.8	13.8	13.9	14.3	15.1	14.9	15.1	15.2	15.9	17.8	21.3	24.7	27.4
12	Government.....	16.6	16.6	16.8	16.4	16.4	17.1	17.0	17.9	17.9	18.4	18.1	17.7	17.1	18.5	19.8	21.6	24.0
13	Rest of the world.....																	
14	National income.....	33.3	32.0	28.5	24.5	23.7	26.4	27.4	27.5	28.9	27.9	27.9	28.7	31.1	34.8	36.4	36.8	37.5
15	Domestic income.....	33.2	32.0	28.5	24.5	23.7	26.5	27.4	27.5	28.9	27.9	27.9	28.7	31.1	34.8	36.4	36.8	37.5
16	Business.....	36.4	35.4	31.6	27.1	26.3	29.9	30.8	30.7	32.1	31.1	31.0	31.9	35.1	40.3	43.8	44.3	44.1
17	Nonfarm.....	35.8	35.5	32.8	29.2	28.1	30.8	30.4	30.6	31.6	31.7	31.5	32.3	35.0	39.6	42.6	43.1	42.4
18	Manufacturing.....																	
19	Nonmanufacturing.....																	
20	Housing.....																	
21	Other.....																	
22	Farm.....	42.0	34.3	23.6	15.9	17.5	23.6	33.7	32.1	36.0	27.3	26.8	28.2	35.9	47.7	58.4	59.5	66.3
23	Households and institutions.....	18.4	17.6	16.3	14.8	13.8	13.8	13.9	14.3	15.1	14.9	15.1	15.2	15.9	17.8	21.3	24.7	27.4
24	Government.....	16.6	16.6	16.8	16.4	16.4	17.1	17.0	17.9	17.9	18.4	18.1	17.7	17.1	18.5	19.8	21.6	24.0
25	Rest of the world.....																	

NOTE.—The industry classification within the business sector is on an establishment basis and is based on the 1942 Standard Industrial Classification.

Table 7.10.—Implicit Price Deflators for Farm Output, Gross Product, and Income: Annually, 1929–45

[Index numbers, 1972=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Farm output.....	42.7	36.3	26.9	20.2	20.9	25.6	32.3	32.9	36.1	29.1	28.2	29.8	36.1	46.3	55.4	57.3	61.6
2	Cash receipts from farm marketings and Commodity Credit Corporation loans.....	45.3	38.1	26.6	20.2	21.3	26.0	32.7	34.4	37.0	29.5	29.0	30.6	37.8	48.8	59.0	59.7	63.3
3	Crops.....	50.8	42.4	28.1	21.9	26.7	35.5	36.7	39.7	42.1	29.7	30.2	33.7	39.7	53.6	69.4	73.6	74.4
4	Livestock.....	41.5	35.4	25.7	19.1	18.1	20.9	30.4	31.2	33.7	29.4	28.1	28.8	33.5	45.8	53.3	51.9	56.6
5	Other farm income.....																	
6	Farm products consumed on farms.....	43.2	39.3	30.4	23.6	22.7	25.9	32.7	33.9	35.0	30.1	28.5	29.3	36.2	45.5	55.3	56.4	59.6
7	Change in farm inventories.....																	
8	Gross rental value of farm dwellings.....	27.5	26.1	23.6	20.6	19.4	20.6	22.3	22.6	23.7	23.9	23.5	23.2	23.8	25.6	27.8	30.6	34.3
9	Less: Intermediate goods and services consumed.....	48.4	44.4	34.6	29.1	29.4	35.6	37.8	39.2	42.5	37.0	36.5	38.0	41.0	48.4	56.2	59.6	60.7
10	Intermediate goods and services consumed other than rent.....	48.2	44.9	36.1	30.8	30.1	35.8	37.9	39.2	42.5	38.1	37.4	38.7	41.2	47.8	54.9	58.4	59.5
11	Net rent paid to nonoperator landlords.....	48.9	42.3	29.1	22.5	26.4	34.6	37.8	39.2	42.6	31.3	31.7	34.1	40.2	51.9	64.0	67.4	69.0
12	Plus: Other items.....	40.7	33.4	24.6	17.8	18.4	22.3	30.5	30.4	33.9	26.4	24.9	26.2	34.0	45.4	55.0	56.3	62.1
13	Equals: Gross farm product.....	40.7	33.4	24.6	17.8	18.4	22.3	30.5	30.4	33.9	26.4	24.9	26.2	34.0	45.4	55.0	56.3	62.1
14	Less: Capital consumption allowance with capital consumption adjustment.....	24.2	22.2	22.2	20.6	20.1	21.5	21.6	22.0	22.8	23.4	23.2	23.4	24.9	35.6	38.4	41.3	37.9
15	Indirect business tax and nontax liability.....	28.1	28.1	25.6	22.4	19.6	19.2	19.6	20.3	21.2	21.2	21.8	21.9	22.9	23.4	24.5	25.9	29.7
16	Plus: Subsidies to operator landlords.....																	
17	Equals: Income.....	42.0	34.3	23.6	15.9	17.5	23.6	33.7	32.1	36.0	27.3	26.8	28.2	35.9	47.7	58.4	59.5	66.3

Table 7.11.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type of Product: Annually, 1929–45

[Index numbers, 1972=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Personal consumption expenditures.....	35.8	35.0	31.5	27.9	26.8	29.0	29.7	30.0	31.1	30.6	30.4	30.8	33.1	36.7	40.0	42.3	44.0
2	Durable goods.....	43.1	42.0	37.5	32.8	31.7	34.0	33.2	33.1	34.6	35.2	34.9	35.7	39.1	42.1	45.0	49.5	53.7
3	Motor vehicles and parts.....	34.8	31.9	30.7	28.2	26.7	28.4	27.7	27.2	27.4	27.6	28.0	29.4	32.8	18.6	21.8	23.5	28.1
4	Furniture and household equipment.....	49.4	48.6	39.7	32.5	32.9	36.5	36.7	37.1	39.8	38.8	38.8	39.5	42.6	47.8	50.9	56.9	61.5
5	Other.....	51.6	50.9	48.1	46.2	43.3	43.2	42.8	43.3	43.8	43.7	44.5	46.0	49.1	54.4	56.6	59.5	61.4
6	Nondurable goods.....	38.4	36.4	31.1	26.5	26.8	30.2	31.5	31.6	32.7	31.1	30.5	30.9	33.6	39.1	43.7	46.2	47.8
7	Food.....	37.2	34.8	28.4	23.3	24.1	27.8	30.3	30.5	31.4	29.1	28.5	28.8	31.7	37.7	43.0	44.4	45.5
8	Clothing and shoes.....	36.6	35.0	30.5	24.9	25.4	29.4	29.0	29.1	30.4	29.8	29.2	29.6	32.7	39.6	45.1	50.9	55.1
9	Gasoline and oil.....	55.6	53.1	44.9	46.7	46.3	48.6	48.7	50.3	51.5	50.1	47.8	47.0	49.1	51.4	51.9	52.0	51.6
10	Fuel oil and coal.....	42.2	41.4	39.0	35.2	33.9	36.0	35.2	35.8	36.3	36.1	35.6	36.7	38.4	41.3	43.8	45.2	45.4
11	Other.....	41.4	39.8	37.9	35.6	33.5	34.8	34.7	34.6	35.8	35.4	35.0	35.7	37.0	40.6	43.5	46.2	47.4
12	Services.....	31.6	32.1	30.9	26.8	26.1	26.8	26.8	27.2	28.3	29.1	29.2	29.5	30.8	32.4	34.2	36.1	37.3
13	Housing.....	57.2	55.5	52.4	47.0	42.2	38.8	39.0	40.0	41.8	43.1	43.2	43.2	44.2	45.5	46.0	46.6	47.2
14	Household operation.....	30.8	30.6	29.8	29.0	28.1	27.4	27.6	27.7	28.5	29.0	29.0	29.4	31.4	34.0	39.5	43.9	46.9
15	Electricity and gas.....	80.4	73.7	76.9	75.0	74.4	73.5	72.6	71.2	70.3	70.6	70.5	70.0	69.6	69.1	68.8	68.8	68.2
16	Other.....	24.7	23.9	22.4	20.8	19.8	19.7	20.1	20.5	21.6	21.5	21.6	22.0	23.9	26.9	32.9	37.9	41.4
17	Transportation.....	29.8	28.6	26.7	24.6	23.6	24.6	25.8	25.7	25.7	25.7	26.2	25.8	26.4	27.0	28.0	27.9	28.7
18	Other.....	22.8	23.4	22.4	20.7	18.6	20.8	20.8	21.3	22.8	22.9	22.9	23.3	24.5	26.2	28.2	30.7	31.9

Table 7.12.—Implicit Price Deflators for Personal Consumption Expenditures by Type of Product: Annually, 1929-45

(Index numbers, 1972=100)

Line	The figures in parenthesis are the line numbers of the corresponding items in table 2.6.	1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Personal consumption expenditures.....	35.8	35.0	31.5	27.9	26.8	29.0	29.7	30.0	31.1	30.6	30.4	30.8	33.1	36.7	40.0	42.3	44.0
2	Durable goods.....	43.1	42.0	37.5	32.8	31.7	34.0	33.2	33.1	34.6	35.2	34.9	35.7	39.1	42.1	45.0	49.5	53.7
3	Motor vehicles and parts.....	34.8	31.9	30.7	28.2	26.7	28.4	27.7	27.2	27.4	27.6	28.0	29.4	32.8	18.6	21.8	23.5	28.1
4	New autos and net purchases of used autos (65+66).....	30.8	27.3	26.2	23.0	22.7	24.4	24.6	24.4	24.4	24.3	24.3	26.4	29.7	12.5	13.9	12.4	12.9
5	Tires, tubes, accessories, and other parts (68).....	66.6	62.2	53.1	48.9	50.4	51.8	52.3	52.5	55.3	54.5	54.0	51.1	51.8	57.0	60.7	65.8	66.1
6	Other motor vehicles (67).....	45.4	44.1	42.0	39.5	35.7	37.5	37.0	37.3	38.1	39.9	38.9	38.9	42.1				
7	Furniture and household equipment.....	49.4	48.6	39.7	32.5	32.9	36.5	36.7	37.1	39.8	38.8	38.8	39.5	42.6	47.8	50.9	56.9	61.5
8	Furniture, including mattresses and bedsprings (29).....	33.8	32.8	28.9	23.5	24.3	26.4	25.9	26.8	29.3	28.6	28.1	28.5	31.5	37.1	44.1	53.0	59.7
9	Kitchen and other household appliances (30).....	92.5	88.4	81.7	70.8	66.7	67.3	66.2	67.2	69.6	69.9	69.0	66.5	69.9	80.5	89.2	95.1	100.6
10	China, glassware, tableware, and utensils, and other durable house furnishings (31+32).....	37.8	36.4	32.3	28.5	28.3	31.8	33.3	33.2	35.0	34.4	35.0	35.9	38.1	42.5	48.3	54.1	56.3
11	Radio and television receivers, records, and musical instruments (87).....	207.8	158.8	111.9	82.2	74.7	80.1	79.0	78.4	80.2	77.6	74.5	75.3	77.5	92.6	93.7	101.0	101.2
12	Other.....	51.6	50.9	48.1	46.2	43.3	43.2	42.8	43.3	43.8	43.7	44.5	46.0	49.1	54.4	56.0	59.5	61.4
13	Ophthalmic products and orthopedic appliances (46).....	51.2	50.8	48.6	48.2	46.2	46.3	46.3	46.1	46.3	46.3	46.9	47.2	49.4	47.8	49.4	50.5	51.1
14	Wheel goods, durable toys, sports equipment, boats, and pleasure aircraft (86).....	62.0	62.3	59.3	52.6	50.0	50.2	49.3	46.7	48.5	50.0	49.0	50.8	51.2	57.6	52.9	60.5	62.4
15	Other (18+83).....	49.6	49.0	45.3	44.4	41.0	40.5	40.2	41.4	41.7	41.0	42.3	44.0	48.8	55.5	58.6	61.8	63.9
16	Nondurable goods.....	38.4	36.4	31.1	26.5	26.8	30.2	31.5	31.6	32.7	31.1	30.5	30.9	33.6	39.1	43.7	46.2	47.8
17	Food.....	37.2	34.8	28.4	23.3	24.1	27.8	30.3	30.5	31.4	29.1	28.5	28.8	31.7	37.7	43.0	44.4	45.5
18	Food purchased for off-premise consumption (3).....	38.6	36.4	29.6	24.4	24.9	29.1	31.3	31.5	32.5	30.1	29.7	30.0	32.9	39.2	44.9	46.5	47.6
19	Purchased meals and beverages (4).....	28.7	26.8	23.0	19.3	21.4	23.2	25.1	25.3	26.2	24.9	24.3	24.6	26.6	30.8	34.6	35.7	36.9
20	Food furnished employees (including military) and food produced and consumed on farms (5+6).....	44.8	40.8	31.7	24.7	23.9	27.2	33.8	35.0	35.9	31.0	29.3	29.9	37.1	46.7	54.5	55.2	57.9
21	Addenda: Food excluding alcoholic beverages (8).....	37.2	34.8	28.4	23.3	23.7	26.2	29.2	29.4	30.3	27.7	27.0	27.2	30.6	36.1	41.5	42.1	43.2
22	Alcoholic beverages (9).....	0	0	0	0	36.1	38.2	37.8	37.4	37.5	37.6	37.8	38.8	41.2	46.9	51.8	58.5	59.4
23	Clothing and shoes.....	36.6	35.0	30.5	24.9	25.4	29.4	29.0	29.1	30.4	29.8	29.2	29.6	32.7	39.6	45.1	50.9	55.1
24	Shoes and other footwear (11).....	31.9	30.1	25.9	21.7	20.9	22.7	22.2	22.4	23.5	23.3	23.0	23.3	24.7	29.0	32.1	34.7	36.6
25	Women's and children's clothing and accessories (14).....	37.6	35.9	31.5	25.6	27.2	32.4	31.8	31.7	33.3	32.4	31.5	31.5	35.5	42.6	48.6	57.1	63.7
26	Men's and boys' clothing and accessories (15).....	38.2	36.6	32.1	26.4	26.1	30.3	29.8	30.0	31.7	30.9	30.1	31.0	34.2	42.8	47.7	51.5	54.6
27	Gasoline and oil (70).....	55.6	53.1	44.9	46.7	46.3	48.6	48.7	50.3	51.5	50.1	47.8	47.0	49.1	51.4	51.9	52.0	51.6
28	Fuel oil and coal (40).....	42.2	41.4	39.0	35.2	33.9	36.0	35.2	35.8	36.3	36.1	35.6	36.7	38.4	41.3	43.8	45.2	45.4
29	Other.....	41.4	39.8	37.9	35.6	33.5	34.8	34.7	34.6	35.8	35.4	35.0	35.7	37.0	40.6	43.5	46.2	47.4
30	Tobacco products (77).....	35.0	33.0	33.6	33.6	33.8	30.8	30.3	30.3	31.1	31.3	31.8	32.7	33.5	34.5	36.7	37.9	39.6
31	Toilet articles and preparations (21).....	56.8	55.7	53.8	52.6	52.5	47.9	47.2	47.3	48.1	48.2	47.9	47.4	49.0	53.4	54.3	56.8	57.8
32	Semidurable house furnishings (33).....	49.9	45.7	37.5	30.8	32.8	36.9	36.9	36.5	37.7	34.1	32.4	33.5	35.5	50.4	58.1	65.7	70.8
33	Cleaning and polishing preparations, and miscellaneous household supplies and paper products (34).....	50.8	50.8	46.0	41.3	40.4	40.5	40.0	40.0	40.8	41.2	40.5	40.0	40.7	44.3	46.1	48.3	48.6
34	Drug preparations and sundries (45).....	77.4	77.0	75.6	72.7	68.9	66.2	64.5	64.5	65.0	65.5	65.2	65.1	65.9	67.5	67.9	68.4	68.9
35	Nondurable toys and sports supplies (85).....	39.5	39.1	36.6	33.5	33.2	35.2	35.6	36.6	38.2	37.7	36.3	37.6	37.6	43.6	44.2	52.9	56.6
36	Other (16+35+84+89+105-107).....	30.4	29.7	27.4	24.8	24.3	26.0	26.7	26.6	28.8	28.0	27.2	28.1	28.0	31.2	34.6	37.8	39.3
37	Services.....	31.6	32.1	30.9	28.8	26.1	26.8	26.8	27.2	28.3	29.1	29.2	29.5	30.8	32.4	34.2	36.1	37.3
38	Housing.....	57.2	55.5	52.4	47.0	42.2	38.8	39.0	40.0	41.8	43.1	43.2	43.2	44.2	45.5	46.0	46.6	47.2
39	Owner-occupied nonfarm dwellings—space rent (24).....	63.8	62.1	58.8	52.8	48.5	42.6	42.5	43.5	45.5	47.0	47.0	47.2	48.0	49.1	49.1	49.2	49.4
40	Tenant occupied nonfarm dwellings (including lodging houses) rent (25).....	63.8	62.1	58.8	52.8	49.3	42.5	42.5	43.5	45.5	47.0	47.0	47.2	48.0	49.1	49.1	49.2	49.3
41	Rental value of farm dwellings (26).....	27.5	26.1	23.6	20.6	19.4	20.6	22.3	22.6	23.7	23.9	23.5	23.2	23.8	25.6	27.8	30.6	34.3
42	Other (27).....	40.2	39.5	37.5	34.6	30.5	29.2	29.2	29.8	31.2	32.0	32.2	31.8	32.2	33.9	35.1	35.8	36.3
43	Household operation.....	30.8	30.6	29.8	29.0	28.1	27.4	27.6	27.7	28.5	29.0	29.0	29.4	31.4	34.0	39.5	43.9	46.9
44	Electricity (37).....	105.3	102.0	98.1	95.1	94.0	91.4	88.7	85.8	84.0	82.7	81.4	80.5	80.0	79.5	79.4	79.2	78.8
45	Gas (38).....	63.3	62.0	60.9	59.5	58.4	58.0	57.8	57.5	56.9	57.7	58.3	57.9	57.2	57.1	56.5	56.3	55.6
46	Water and other sanitary services (39).....	29.5	29.9	29.9	28.5	26.2	26.5	27.6	27.7	27.8	27.6	27.5	27.8	27.7	27.8	27.9	28.7	29.3
47	Telephone and telegraph (41).....	57.2	57.6	57.8	57.9	57.7	56.9	56.5	56.2	55.5	55.5	55.4	55.5	55.8	58.8	60.7	62.5	63.5
48	Domestic service (42).....	19.0	17.6	15.3	13.0	12.0	12.3	12.6	13.2	14.6	13.8	14.2	14.6	15.7	18.4	24.0	29.7	34.1
49	Other (43).....	43.9	42.1	39.8	39.3	40.2	41.6	42.8	42.2	43.9	42.7	42.3	43.2	46.0	48.9	52.6	56.2	57.6
50	Transportation.....	29.8	28.6	26.7	24.6	23.6	24.6	25.3	25.7	25.7	25.7	26.2	25.8	26.4	27.0	28.0	27.9	28.7
51	User-operated transportation (69+71+72).....	39.9	36.8	34.2	30.6	27.9	29.4	30.6	30.5	30.1	29.8	30.4	30.1	30.9	33.2	34.1	34.3	34.5
52	Purchased local transportation.....	20.3	20.6	19.7	18.7	18.5	19.2	19.5	19.7	20.1	20.2	20.5	20.2	20.3	20.8	21.2	20.7	21.0
53	Transit systems (74).....	18.9	19.3	19.4	19.4	19.4	19.4	19.4	19.4	19.4	19.5	19.5	19.6	19.6	19.8	19.8	19.8	19.7
54	Other (75+76).....	25.8	25.3	20.7	16.6	15.5	18.7	20.0	20.9	23.4	23.1	25.0	22.8	23.3	24.7	27.0	24.0	26.5
55	Purchased intercity transportation.....	65.6	64.7	61.6	56.5	50.3	47.7	48.9	46.3	42.0	42.7	41.6	39.9	39.8	43.4	45.7	46.8	47.0
56	Railway (excluding commutation) (78).....	68.2	67.5	63.7	56.5	49.5	46.3	46.5	43.6	42.5	45.0	44.2	42.0	42.2	47.0	48.0	49.5	49.7
57	Bus (79).....	59.1	57.6	56.8	57.8	50.0	47.8	53.0	50.0	35.9	35.5	34.0	32.9	33.2	37.6	40.3	40.7	40.8
58	Airline (80).....	100.0	66.7	66.7	60.0	60.0	50.0	54.5	53.3	53.3	47.1	50.0	47.4	47.9	52.3	54.5	57.9	53.9
59	Other (81).....	56.3	55.0	55.4	54.9	54.7	55.7	55.0	55.9	55.9	53.3	54.1	53.4	55.6	56.5	58.5	60.8	60.7
60	Other.....	22.3	23.4	22.4	20.7	18.6	20.8	20.8	21.3	22.3	22.9	22.9	23.3	24.5	26.2	28.2	30.7	31.9
61	Shoe cleaning and repair (12).....	37.3	36.5	33.6	30.1	27.8	27.6	27.5	27.7	28.9	29.1	28.8	28.8	29.4	33.3	37.0	40.9	42.6
62	Cleaning, laundering, dyeing, pressing, alteration, storage, and repair of garments (17).....	35.9	35.4	34.8	33.5	32.4	32.4	32.0	31.5	32.5	33.0	32.9	32.8	33.9	36.7	38.5	40.9	41.7
63	Barbershops, beauty parlors, and baths (22).....	24.4	24.5	24.1	22.0	20.9	21.2	21.2	21.4	23.2	24.0	24.0	24.0	24.8	27.6	32.2	36.1	37.9
64	Medical care services.....	25.2	25.4	23.2	20.1	19.9	20.8	21.9	22.5	23.2	23.7	23.5	24.2	25.0	26.7	28.6	30.5	32.2
65	Physicians (47).....	26.5	27.1	25.1	21.6	21.7	22.4	23.8	24.3	24.7	25.6	25.4	26.3	26.8	28.3	30.8	32.8	33.6
66	Dentists (48).....	28.7	29.5	27.3	23.0	22.8	23.4	25.1	25.5	26.4	27.5	27.2	28.3	28.6	30.5	32.6	35.2	36.7
67	Other (49+50+51).....	22.2	21.8	19.7	17.5	17.2	18.2	19.1	19.7	20.6	20.6	20.6						

Table 7.13.—Implicit Price Deflators for Purchases of Structures by Type: Annually, 1929–45

[Index numbers, 1972=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Purchases of structures.....	26.1	25.1	22.9	19.4	22.7	26.0	25.8	27.7	28.2	29.9	28.0	28.2	30.2	35.3	38.2	36.6	37.1
2	Private.....	25.6	24.4	22.5	19.3	19.3	20.7	21.3	21.7	24.2	24.6	24.7	25.3	27.2	29.9	33.2	35.0	35.6
3	Nonresidential.....	24.1	23.1	21.1	18.9	19.1	19.8	20.9	20.6	23.5	23.2	22.8	23.1	24.7	28.1	32.0	33.4	33.6
4	New.....	24.1	23.1	21.1	18.9	19.1	19.8	21.0	20.7	23.5	23.2	22.8	23.1	24.7	28.1	32.0	33.4	33.7
5	Nonresidential buildings, excluding farm.....	22.6	21.4	18.6	15.7	15.1	17.2	17.2	18.3	20.8	20.6	20.3	21.2	23.3	26.6	29.2	28.7	30.1
6	Industrial.....	21.5	19.3	16.7	15.1	15.3	17.9	18.3	19.3	21.7	21.4	20.6	22.1	24.4	28.2	30.6	29.4	31.0
7	Commercial.....	23.8	23.5	20.4	16.7	15.4	17.3	17.2	18.2	20.4	20.7	20.5	20.8	22.4	25.5	27.4	28.2	28.9
8	Religious, educational, hospital and institutional, and other ¹	22.2	20.5	17.9	15.0	14.4	15.7	15.9	17.0	19.7	19.8	19.8	20.2	21.7	24.2	26.4	27.3	28.4
9	Public utilities.....	25.6	24.4	22.6	20.2	20.2	21.7	21.8	22.5	24.1	23.8	23.6	24.2	25.9	28.3	29.9	29.9	30.9
10	Railroads.....	28.0	26.7	25.0	22.9	22.2	23.0	22.8	23.3	24.9	24.1	23.9	24.5	26.5	30.6	32.5	32.7	34.6
11	Telephone and telegraph.....	30.5	27.7	25.6	22.3	22.0	23.0	23.6	24.3	24.9	23.7	23.8	24.9	26.5	28.7	30.5	30.6	3.22
12	Electric light and power.....	22.4	21.6	20.6	18.4	18.4	20.3	20.8	21.7	23.5	23.7	23.5	23.9	25.5	27.3	28.2	28.3	28.8
13	Gas.....	22.4	21.6	20.6	18.4	18.4	20.3	20.8	21.7	23.5	23.7	23.5	23.9	25.5	27.3	28.2	28.3	28.8
14	Petroleum pipelines.....	22.5	20.9	18.0	15.6	14.4	17.7	18.1	18.6	18.6	17.5	16.1	18.3	22.7	26.9	30.3	31.9	
15	Farm.....	30.9	30.1	35.8	28.5	34.5	24.3	30.0	25.2	32.4	30.3	29.7	28.6	29.4	33.0	41.2	45.6	47.8
16	Mining exploration, shafts and wells.....	30.9	30.1	35.8	28.5	34.5	24.3	30.0	25.2	32.4	30.3	29.7	28.6	29.4	33.0	41.2	45.6	47.8
17	Petroleum and natural gas.....	30.9	30.1	35.8	28.5	34.5	24.3	30.0	25.2	32.4	30.3	29.7	28.6	29.4	33.0	41.2	45.6	47.8
18	Other.....	27.8	27.4	25.4	21.4	21.3	24.4	24.4	26.0	27.0	27.7	27.0	27.9	29.6	31.5	33.5	33.6	36.3
19	Other ²	27.8	27.4	25.4	21.4	21.3	24.4	24.4	26.0	27.0	27.7	27.0	27.9	29.6	31.5	33.5	33.6	36.3
20	Brokers' commissions on sale of structures.....	22.6	21.4	18.6	15.7	15.1	17.2	17.2	18.3	20.8	20.6	20.3	21.2	23.3	26.6	29.2	28.7	30.1
21	Net purchases of used structures.....	23.6	22.6	20.3	17.7	16.9	19.0	19.0	19.8	21.9	21.8	21.5	22.2	24.0	27.2	29.3	29.6	30.6
22	Residential.....	27.8	27.2	24.6	20.0	19.8	22.0	21.7	22.8	25.1	26.0	26.2	27.0	29.5	31.7	34.4	37.7	40.2
23	New.....	27.8	27.2	24.6	20.0	19.8	22.0	21.7	22.8	25.1	26.0	26.1	27.0	29.5	31.7	34.5	37.8	40.2
24	Nonfarm.....	27.8	27.2	24.7	20.1	19.8	22.0	21.7	22.8	25.2	26.1	26.3	27.2	29.7	31.8	34.3	37.4	40.0
25	Structures.....	27.8	27.2	24.7	20.1	19.8	22.0	21.7	22.8	25.2	26.1	26.3	27.2	29.7	31.8	34.3	37.4	40.0
26	Mobile homes.....	27.8	27.2	24.7	20.1	19.8	22.0	21.7	22.8	25.2	26.1	26.3	27.2	29.7	31.8	34.3	37.4	40.0
27	Additions and alterations and nonhousekeeping.....	27.8	27.2	24.7	20.1	19.8	22.0	21.7	22.8	25.2	26.1	26.3	27.2	29.7	31.8	34.3	37.4	40.0
28	Farm.....	28.6	27.6	23.3	18.8	19.3	21.9	22.0	23.3	24.2	23.3	23.4	23.6	26.6	30.7	35.5	40.5	42.6
29	Brokers' commissions on sale of structures.....	27.8	27.2	24.7	20.1	19.8	22.0	21.7	22.8	25.2	26.1	26.3	27.2	29.7	31.8	34.3	37.4	40.0
30	Net purchases of used structures.....	27.9	27.3	24.7	20.0	19.8	21.9	21.7	22.8	25.2	26.1	26.2	27.2	29.7	31.7	34.3	37.5	40.0
31	Government.....	27.8	26.5	23.7	19.5	26.7	33.3	33.2	36.8	36.2	39.1	33.6	34.4	34.6	37.9	40.8	38.5	40.0
32	New.....	27.8	26.5	23.7	19.6	27.1	33.6	33.7	38.1	37.4	40.4	33.8	34.5	34.7	37.9	40.7	38.5	39.7
33	Buildings, excluding military.....	24.2	22.7	19.7	16.9	18.8	23.4	23.0	27.0	29.8	32.9	28.5	31.5	33.5	36.9	39.3	37.0	38.1
34	Residential.....	24.2	22.7	19.7	16.9	18.8	23.4	23.0	27.0	29.8	32.9	28.5	31.5	33.5	36.9	39.3	37.0	38.1
35	Industrial, educational, hospital and other ³	24.2	22.7	19.7	16.9	18.8	23.4	23.0	27.0	29.8	32.9	28.5	31.5	33.5	36.9	39.3	37.0	38.1
36	Highways and streets.....	29.6	27.9	24.5	19.2	27.7	34.8	33.2	39.9	35.2	37.3	31.6	31.2	34.2	43.3	48.1	43.0	41.8
37	Military facilities.....	25.3	24.8	21.4	18.1	22.1	26.9	26.4	30.2	30.6	33.3	28.9	30.6	31.6	37.2	40.0	37.9	38.6
38	Conservation and development.....	32.9	32.7	30.1	25.9	35.2	43.6	43.5	48.8	50.0	54.6	47.2	48.0	47.8	45.5	47.7	48.2	50.6
39	Sewer systems.....	24.5	24.3	22.4	19.3	23.1	30.4	29.0	35.8	36.1	41.6	34.8	35.7	36.1	36.7	35.4	35.8	37.3
40	Water supply facilities.....	24.5	24.3	22.4	19.3	23.1	30.4	29.0	35.8	36.1	41.6	34.8	35.7	36.1	36.7	35.4	35.8	37.3
41	Other ⁴	36.6	35.5	33.7	30.9	38.9	50.9	50.7	61.2	62.7	69.1	58.3	57.8	58.5	59.9	53.8	48.8	57.9
42	Net purchases of used structures.....	36.6	35.5	33.7	30.9	38.9	50.9	50.7	61.2	62.7	69.1	58.3	57.8	58.5	59.9	53.8	48.8	57.9

1. Other buildings consists of buildings used primarily for social and recreational activities and buildings, not elsewhere classified, such as passenger terminals, greenhouses, and animal hospitals.

2. Consists of streets, dams and reservoirs, sewer and water facilities, parks, airfields, etc.

3. Other buildings consists of general office buildings, police and fire stations, courthouses, auditoriums, garages, passenger terminals, etc.

4. Consists of electric and gas facilities, transit systems, airfields, etc.

Table 7.14.—Implicit Price Deflators for Private Purchases of Producers' Durable Equipment by Type: Annually, 1929–45

[Index numbers, 1972=100]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Private purchases of producers' durable equipment	33.7	32.4	31.3	29.9	26.6	30.0	29.9	29.5	31.5	32.5	32.3	33.0	35.2	37.7	37.5	38.1	38.0
2	Nonresidential.....	33.4	32.1	30.9	29.6	26.2	29.6	29.6	29.2	31.3	32.2	32.0	32.8	34.9	37.3	37.3	38.0	37.9
3	Furniture and fixtures.....	40.0	40.5	38.7	36.2	35.1	35.9	35.0	34.0	36.7	35.7	35.2	35.6	37.8	41.4	40.9	41.3	41.0
4	Fabricated metal products.....	33.9	33.1	29.1	27.8	26.8	31.3	31.5	30.5	33.8	33.8	32.7	32.0	33.3	34.9	35.1	35.4	35.9
5	Engines and turbines.....	24.9	23.6	21.1	21.1	21.3	24.3	25.3	25.1	26.7	26.7	26.6	27.7	29.3	31.3	30.5	31.8	31.8
6	Tractors.....	45.5	46.8	44.1	43.4	46.2	43.4	43.4	42.6	43.2	42.5	40.2	39.7	39.8	40.8	40.4	39.6	39.5
7	Agricultural machinery, except tractors.....	31.1	31.6	31.6	31.2	34.0	33.0	30.4	30.7	31.7	32.6	32.0	32.4	32.7	33.9	33.8	33.9	34.1
8	Construction machinery, except tractors.....	19.4	19.3	18.6	16.7	17.9	19.1	19.1	19.1	20.9	21.7	21.5	22.5	24.4	26.2	27.0	27.5	28.6
9	Mining and oilfield machinery.....	23.0	22.9	22.0	20.5	21.0	21.5	21.3	21.2	23.3	24.1	23.5	24.4	26.5	28.1	28.8	29.6	30.6
10	Metalworking machinery.....	30.3	28.1	26.4	23.5	23.4	27.5	27.3	27.5	30.4	31.4	31.6	33.8	36.1	36.8	37.0	37.1	37.3
11	Special industry machinery, n.e.c.....	25.9	24.2	22.6	21.0	21.2	24.3	24.3	24.3	26.8	27.2	27.5	29.0	30.9	31.5	31.3	31.6	31.8
12	General industrial, including materials handling, equipment.....	25.0	23.4	22.1	20.7	20.7	22.6	23.1	23.3	25.7	26.0	25.9	26.4	27.8	28.8	28.7	29.1	29.3
13	Office, computing, and accounting machinery.....	69.8	70.2	70.3	68.2	63.7	64.2	62.5	63.6	64.9	64.7	65.1	65.3	66.8	69.9	68.4	66.4	65.6
14	Service industry machinery.....	52.4	51.6	49.8	41.7	38.6	39.4	38.7	37.0	40.7	41.9	41.0	42.2	46.6	51.7	53.2	54.5	55.3
15	Electrical transmission, distribution, and industrial apparatus.....	52.9	47.3	42.6	40.3	38.3	43.7	44.5	44.4	44.9	44.5	43.6	44.0	45.5	47.4	46.9	46.8	47.3
16	Communication equipment.....	52.9	47.3	42.6	40.3	38.3	43.7	44.5	44.4	44.9	44.5	43.6	44.0	45.5	47.4	46.9	46.8	47.3
17	Electrical equipment, n.e.c.....	52.9	47.3	42.6	40.3	38.3	43.7	44.5	44.4	44.9	44.5	43.6	44.0	45.5	47.4	46.9	46.8	47.3
18	Trucks, buses, and truck trailers.....	36.6	34.0	32.1	30.8	27.9	28.0	26.9	26.8	28.2	31.7	31.2	32.2	34.4	40.1	36.7	39.0	43.7
19	Autos.....	35.1	33.6	32.3	30.2	27.6	29.1	28.7	28.8	29.3	30.4	29.9	30.7	34.1	43.3	50.8	61.2	59.9
20	Aircraft.....	28.5	24.6	23.1	25.0	2.0	22.1	22.2	21.9	24.1	25.0	25.0	25.3	27.8	30.0	31.8	31.8	33.8
21	Ships and boats.....	24.7	23.7	22.3	20.4	20.0	22.8	23.1	23.4	25.3	25.6	25.3	25.0	27.6	28.6	28.9	29.9	28.8
22	Railroad equipment.....	26.8	26.5	25.3	24.9	24.4	24.3	26.9	26.8	28.0	29.0	29.9	30.8	32.1	34.9	36.9	36.7	36.5
23	Instruments.....	48.8	47.3	45.9	47.9	40.8	42.1	40.2	40.5	39.3	40.7	40.6	42.7	45.7	48.5	47.2	45.4	44.3
24	Other.....	39.7	38.4	35.3	34.9	34.6	35.7	34.9	34.6	39.9	39.6	38.8	40.8	43.8	46.8	48.7	50.2	51.7
25	Less: Sale of equipment scrap (excluding autos).....																	
26	Residential.....	77.2	76.1	67.9	57.4	58.8	60.7	58.3	60.0	62.4	62.5	61.1	59.6	63.8	71.3	71.4	75.0	84.6

8. Supplementary Tables

Table 8.1.—Gross National Product: Receipts and

[Billions of

Line		1929			1930			1931			1932		
		Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures
1	Persons:												
2	Disposable personal income less interest paid by consumers to business and personal transfer payments to foreigners (net).....	80.4			72.5			62.6			47.9		
3	Personal consumption expenditures.....		77.3			69.9			60.5			48.6	
	Personal saving.....			3.1			2.6			2.1			- .7
4	Business:												
5	Gross retained earnings ¹	11.7			9.2			5.7			3.2		
6	Gross private domestic investment.....		16.2			10.2			5.6			1.0	
	Excess of investment (-).....			-4.4			-1.1			.1			2.2
7	Government:												
8	Receipts, less transfer payments, etc. ²	9.8			9.2			6.6			6.6		
9	Purchases of goods and services.....		8.8			9.5			9.5			8.3	
	Surplus or deficit (-), national income and product accounts.....			1.0			- .3			-2.9			-1.8
10	Foreign:												
11	Transfer payments to foreigners (net) plus interest paid by government to foreigners.....	.4			.3			.3			.2		
12	Net exports.....		1.1			1.0			.5			.4	
	Capital grants received by the United States (net) less net foreign investment.....			- .7			- .7			- .2			- .2
13	Statistical discrepancy	1.1		1.1	- .5		- .5	.9		.9	.4		.4
14	Gross national product	103.4	103.4		90.7	90.7		76.1	76.1		58.3	58.3	

Line		1933			1934			1935		
		Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures	Receipts	Expenditures	Receipts less expenditures
1	Persons:									
2	Disposable personal income less interest paid by consumers to business and personal transfer payments to foreigners (net).....	44.8			51.5			57.7		
3	Personal consumption expenditures.....		45.8			51.3			55.8	
	Personal saving.....			-1.0			.1			2.0
4	Business:									
5	Gross retained earnings ¹	3.2			5.4			6.5		
6	Gross private domestic investment.....		1.4			3.3			6.4	
	Excess of investment (-).....			1.8			2.1			.1
7	Government:									
8	Receipts, less transfer payments, etc. ²	6.9			7.6			8.2		
9	Purchases of goods and services.....		8.2			10.0			10.2	
	Surplus or deficit (-), national income and product accounts.....			-1.4			-2.4			-2.0
10	Foreign:									
11	Transfer payments to foreigners (net) plus interest paid by government to foreigners.....	.2			.2			.2		
12	Net exports.....		.4			.6			.1	
	Capital grants received by the United States (net) less net foreign investment.....			- .2			- .4			.1
13	Statistical discrepancy	.7		.7	.6		.6	- .1		- .1
14	Gross national product	55.8	55.8		65.3	65.3		72.5	72.5	

1. Consists of undistributed corporate profits, corporate inventory valuation adjustment, corporate capital consumption allowances, and noncorporate capital consumption allowances with capital consumption adjustment.

2. Equals government receipts less transfer payments to persons, transfer payments to foreigners (net), net interest paid, and subsidies less current surplus of government enterprises, plus wage accruals less disbursements.

Expenditures by Major Economic Groups: Annually, 1929-45

dollars]

Line		1936			1937			1938			1939			1940		
		Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures	Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures	Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures	Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures	Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures
1	Persons:															
	Disposable personal income less interest paid by consumers to business and personal transfer payments to foreigners (net)	65.4			70.0			64.3			69.1			74.3		
2	Personal consumption expenditures		62.0			66.6			64.0			67.0			71.0	
3	Personal saving			3.4			3.4			.3			2.1			3.3
4	Business:															
	Gross retained earnings ¹	6.7			8.0			8.4			8.8			10.9		
5	Gross private domestic investment		8.5			11.8			6.5			9.3			13.1	
6	Excess of investment (-)			-1.8			-3.8			1.9			-5			-2.2
7	Government:															
	Receipts, less transfer payments, etc. ²	9.0			12.4			11.4			11.3			13.5		
8	Purchases of goods and services		12.2			12.0			13.2			13.5			14.2	
9	Surplus or deficit (-), national income and product accounts			-3.1			.3			-1.8			-2.2			-7
10	Foreign:															
	Transfer payments to foreigners (net) plus interest paid by government to foreigners	.2			.2			.2			.2			.2		
11	Net exports		.1			.3			1.3			1.1			1.7	
12	Capital grants received by the United States (net) less net foreign investment			.1			-.1			-1.1			-.9			-1.5
13	Statistical discrepancy	1.4		1.4	.1		.1	.7		.7	1.4		1.4	1.1		1.1
14	Gross national product	82.7	82.7		90.7	90.7		85.0	85.0		90.8	90.8		100.0	100.0	
Line		1941			1942			1943			1944			1945		
		Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures	Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures	Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures	Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures	Re- ceipts	Ex- pend- itures	Re- ceipts less expend- itures
1	Persons:															
	Disposable personal income less interest paid by consumers to business and personal transfer payments to foreigners (net)	91.0			115.6			132.1			144.6			148.0		
2	Personal consumption expenditures		80.8			88.6			99.4			108.2			119.5	
3	Personal saving			10.2			27.0			32.7			36.5			28.5
4	Business:															
	Gross retained earnings ¹	12.0			14.8			16.7			17.7			16.0		
5	Gross private domestic investment		17.9			9.9			5.8			7.2			10.6	
6	Excess of investment (-)			-5.8			4.9			10.9			10.5			5.4
7	Government:															
	Receipts, less transfer payments, etc. ²	21.2			28.4			44.7			45.2			43.3		
8	Purchases of goods and services		24.9			59.8			88.9			97.0			82.8	
9	Surplus or deficit (-), national income and product accounts			-3.8			-31.4			-44.1			-51.8			-39.5
10	Foreign:															
	Transfer payments to foreigners (net) plus interest paid by government to foreigners	.2			.2			.2			.3			.8		
11	Net exports		1.3			0			-2.0			-1.8			-6	
12	Capital grants received by the United States (net) less net foreign investment			-1.1			.2			2.2			2.1			1.4
13	Statistical discrepancy	.5		.5	-.8		-.8	-1.8		-1.8	2.7		2.7	4.1		4.1
14	Gross national product	124.9	124.9		158.3	158.3		192.0	192.0		210.5	210.5		212.3	212.3	

Table 8.3.—Imputations in the National Income and Product Accounts: Annually, 1929-45

[Billions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Gross national product.....	103.4	90.7	76.1	58.3	55.8	65.3	72.5	82.7	90.7	85.0	90.8	100.0	124.9	158.3	192.0	210.5	212.3
2	Imputations (63+69+75+82+83+84+85+86+87).....	8.9	8.4	7.6	6.5	5.8	5.7	6.0	6.0	6.4	6.3	6.3	6.4	7.3	9.1	11.0	12.4	13.4
3	Excluding imputations (1-2).....	94.5	82.3	68.5	51.8	50.0	59.6	66.5	76.7	84.4	78.7	84.5	93.6	117.6	149.2	181.0	198.1	198.9
4	Personal consumption expenditures.....	77.3	69.9	60.5	48.6	45.8	51.3	55.8	62.0	66.6	64.0	67.0	71.0	80.8	88.6	99.4	108.2	119.5
5	Imputations (63+69+75+82+84+85+86-80-81).....	6.6	6.7	6.3	5.8	5.3	5.1	5.2	5.0	5.1	5.0	4.4	4.2	4.6	7.5	9.8	11.1	11.7
6	Excluding imputations (4-5).....	70.7	63.2	54.2	42.8	40.5	46.2	50.6	57.0	61.5	59.0	62.5	66.8	76.2	81.1	89.6	97.1	107.8
7	Gross private domestic investment.....	16.2	10.2	5.6	1.0	1.4	3.3	6.4	8.5	11.8	6.5	9.3	13.1	17.9	9.9	5.8	7.2	10.6
8	Imputations (80+81+87).....	2.2	1.5	1.1	.5	.3	.4	.7	.9	1.1	1.2	1.7	2.1	2.6	1.5	.9	1.2	1.2
9	Excluding imputations (7-8).....	14.0	8.8	4.5	.4	1.1	2.9	5.7	7.6	10.6	5.3	7.5	11.0	15.3	8.4	4.8	6.2	9.4
10	Government purchase of goods and services.....	8.8	9.5	9.5	8.3	8.2	10.0	10.2	12.2	12.0	13.2	13.5	14.2	24.9	59.8	88.9	97.0	82.8
11	Imputations (83).....	.2	.1	.1	.1	.1	.2	.1	.1	.1	.1	.1	.1	.1	.1	.2	.4	.5
12	Excluding imputations (10-11).....	8.6	9.4	9.3	8.2	8.1	9.8	10.1	12.0	11.9	13.0	13.4	14.0	24.8	59.7	88.6	96.6	82.3
13	Capital consumption allowances with capital consumption adjustment.....	9.7	9.5	8.9	7.8	7.5	7.8	7.7	7.8	8.6	8.8	8.7	9.0	10.0	11.2	11.5	11.8	12.3
14	Imputations (64+70+76).....	1.5	1.5	1.3	1.1	1.1	1.2	1.2	1.2	1.3	1.4	1.4	1.4	1.6	1.8	1.9	2.1	2.2
15	Excluding imputations (13-14).....	8.3	8.1	7.6	6.7	6.4	6.6	6.5	6.5	7.2	7.4	7.3	7.6	8.4	9.4	9.6	9.7	10.1
16	Indirect business tax and nontax liability.....	7.1	7.2	6.9	6.8	7.1	7.8	8.2	8.7	9.2	9.2	9.4	10.1	11.3	11.8	12.8	14.2	15.5
17	Imputations (65+77).....	1.2	1.2	1.2	1.1	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.2	1.2
18	Excluding imputations (16-17).....	5.9	6.0	5.7	5.7	6.1	6.9	7.2	7.7	8.2	8.2	8.4	9.1	10.3	10.8	11.7	13.0	14.3
19	Subsidies less current surplus of government enterprises.....	-.2	-.1	-.1	-.1	0	.2	.3	0	0	.1	.4	.4	.1	.1	.1	.6	.7
20	Imputations (66).....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21	Excluding imputations (19-20).....	-.2	-.1	-.1	-.1	0	.2	.3	0	0	.1	.4	.4	.1	.1	.1	.6	.7
22	National income.....	84.8	73.8	58.6	42.4	39.9	48.7	56.5	64.3	72.3	66.0	71.3	79.7	102.6	135.7	169.1	181.9	180.6
23	Imputations (67+68+71+78+79+82+83+84+85+86+87).....	6.3	5.7	5.1	4.3	3.7	3.6	3.8	3.8	4.1	3.9	3.9	3.9	4.7	6.3	8.0	9.2	10.0
24	Excluding imputations (22-23).....	78.5	68.1	53.6	38.1	36.1	45.1	52.6	60.5	68.2	62.1	67.3	75.8	97.9	129.4	161.1	172.8	170.6
25	Wages and salaries.....	50.5	46.2	39.2	30.5	29.0	33.7	36.7	42.0	46.1	43.0	46.0	49.9	62.1	82.1	105.8	116.7	117.5
26	Imputations (84+85+86).....	.6	.5	.4	.4	.3	.4	.4	.5	.5	.5	.5	.6	.9	1.9	3.0	3.7	4.1
27	Excluding imputations (25-26).....	49.9	45.7	38.7	30.2	28.7	33.3	36.3	41.5	45.6	42.5	45.5	49.3	61.2	80.2	102.8	113.0	113.4
28	Proprietors' income with inventory valuation and capital consumption adjustments.....	14.9	11.7	9.1	5.6	5.8	7.5	10.7	10.9	13.1	11.2	11.7	12.9	17.4	24.0	29.0	30.2	31.7
29	Imputations (79+87).....	1.2	1.0	.8	.6	.7	.7	1.0	.9	1.0	.8	.8	.8	.9	1.1	1.4	1.4	1.5
30	Excluding imputations (28-29).....	13.8	10.8	8.2	5.0	5.1	6.8	9.7	10.0	12.1	10.4	10.9	12.2	16.5	22.9	27.5	28.8	30.1
31	Rental income of persons with capital consumption adjustment.....	4.9	4.4	3.6	2.9	2.2	1.7	1.8	1.8	1.9	2.4	2.6	2.7	3.1	4.0	4.4	4.5	4.6
32	Imputations (88).....	2.1	1.9	1.6	1.3	.9	.6	.6	.7	.8	.9	1.0	1.0	1.1	1.5	1.7	2.0	2.1
33	Excluding imputations (31-32).....	2.8	2.5	2.0	1.6	1.3	1.1	1.1	1.1	1.2	1.4	1.6	1.7	1.9	2.5	2.7	2.6	2.5
34	Net interest.....	4.7	4.9	5.0	4.6	4.1	4.1	4.1	3.8	3.7	3.6	3.6	3.3	3.3	3.1	2.7	2.4	2.2
35	Imputations (67+71+78+82+83).....	2.5	2.3	2.2	2.0	1.8	1.8	1.7	1.8	1.8	1.7	1.7	1.6	1.7	1.8	1.9	2.1	2.3
36	Excluding imputations (34-35).....	2.2	2.6	2.8	2.6	2.3	2.3	2.3	2.0	1.9	1.9	1.9	1.7	1.5	1.3	.9	.2	-.1
37	Net interest paid by government to persons and business.....	.8	.8	.9	1.0	1.0	1.1	1.0	1.0	1.1	1.1	1.1	1.2	1.2	1.4	1.9	2.4	3.2
38	Imputations (-83).....	-.2	-.1	-.1	-.1	-.1	-.2	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.2	-.4	-.5
39	Excluding imputations (37-38).....	1.0	1.0	1.1	1.1	1.2	1.2	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.5	2.1	2.8	3.7
40	Personal income.....	84.9	76.2	65.4	50.0	46.9	53.7	60.3	68.4	73.8	68.0	72.4	77.3	93.3	122.4	150.7	164.4	169.8
41	Imputations (68+79+82+84+85+86+87).....	4.9	4.4	3.7	3.0	2.6	2.4	2.7	2.7	3.0	2.9	3.0	3.0	3.7	5.2	6.9	7.8	8.5
42	Excluding imputations (40-41).....	79.9	71.8	61.6	47.0	44.4	51.3	57.5	65.7	70.7	65.0	69.4	74.8	91.6	117.2	143.8	156.5	161.3
43	Transfer payments to persons.....	1.5	1.5	2.7	2.2	2.1	2.2	2.4	3.5	2.4	2.8	3.0	3.1	3.1	3.1	3.0	3.6	6.2
44	Imputations (-66).....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
45	Excluding imputations (43-44).....	1.5	1.5	2.7	2.2	2.2	2.4	2.1	3.5	2.4	2.8	3.0	3.1	3.1	3.1	3.0	3.6	6.2
46	Personal tax and nontax payments.....	2.6	2.5	1.8	1.4	1.4	1.6	1.9	2.2	2.9	2.8	2.4	2.6	3.3	5.9	17.8	18.9	20.8
47	Imputations (-65-77).....	-1.2	-1.2	-1.2	-1.1	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.1	-1.2	-1.2
48	Excluding imputations (46-47).....	3.7	3.7	3.0	2.5	2.4	2.6	2.9	3.2	3.9	3.8	3.4	3.6	4.3	7.0	18.9	20.1	22.1
49	Disposable personal income.....	82.3	73.7	63.5	48.6	45.5	52.1	58.4	66.2	70.9	65.1	69.9	75.2	92.0	116.5	132.9	145.5	149.0
50	Imputations (65+68+77+79+82+84+85+86+87).....	6.1	5.6	4.9	4.1	3.5	3.4	3.7	3.7	4.0	3.9	3.9	4.0	4.7	6.3	8.0	9.0	9.8
51	Excluding imputations (49-50).....	76.2	68.1	58.6	44.5	41.9	48.7	54.7	62.5	66.9	61.2	66.0	71.3	87.3	110.2	124.9	136.5	139.2
52	Personal outlays.....	79.1	71.1	61.4	49.3	46.5	52.0	56.4	62.8	67.5	64.9	67.8	72.0	81.8	89.4	100.1	109.0	120.4
53	Imputations (64+65+68+70+76+77+79+82+84+85+86-80-81).....	5.4	5.5	5.1	4.7	4.3	4.1	4.2	4.1	4.2	4.2	3.6	3.3	3.7	6.6	8.9	10.1	10.8
54	Excluding imputations (52-53).....	73.7	65.6	56.3	44.6	42.2	47.9	52.2	58.7	63.3	60.7	64.2	68.6	78.1	82.8	91.2	98.8	109.7
55	Interest paid by consumers to business.....	1.5	.9	.7	.5	.5	.5	.5	.6	.7	.7	.7	.8	.9	.7	.5	.5	.5
56	Imputations (-67-71-78).....	-1.2	-1.2	-1.2	-1.1	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0
57	Excluding imputations (55-56).....	2.7	2.1	1.8	1.6	1.5	1.5	1.5	1.6	1.6	1.5	1.5	1.6	1.8	1.6	1.4	1.4	1.4
58	Personal saving.....	3.1	2.6	2.1	-.7	-1.0	.1	2.0	3.4	3.4	.3	2.1	3.3	10.2	27.0	32.7	36.5	28.5
59	Imputations (80+81+87-64-70-76).....	.7	0	-.2	-.6	-.7	-.7	-.5	-.4	-.2	-.2	.3	.7	1.0	-.3	-1.0	-1.1	-1.0
60	Excluding imputations (58-59).....	2.4	2.6	2.3	-.1	-.2	.9	2.5	3.8	3.5	.5	1.8	2.6	9.2	27.4	33.7	37.6	29.5

Table 8.3.—Imputations in the National Income and Product Accounts: Annually, 1929-45—Continued

[Billions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Specific imputations																		
Owner-occupied nonfarm dwellings:																		
61	Space rent.....	5.9	5.6	5.1	4.4	3.8	3.6	3.6	3.8	4.0	4.1	4.2	4.3	4.7	5.2	5.6	6.1	6.5
62	Less: Intermediate goods and services consumed.....	.8	.7	.6	.5	.5	.5	.5	.6	.6	.6	.6	.7	.8	.8	.7	.8	.9
63	Equals: Imputations included in GNP (64+65+67+68-66).....	5.1	4.9	4.5	3.9	3.4	3.1	3.1	3.2	3.3	3.5	3.5	3.6	3.9	4.4	4.9	5.3	5.6
64	Capital consumption allowances with capital consumption adjustment.....	1.0	1.0	.9	.7	.7	.8	.8	.8	.9	1.0	1.0	1.1	1.2	1.3	1.4	1.5	1.6
65	Indirect business tax and nontax liability.....	1.0	1.0	1.0	1.0	.9	.9	.9	.9	.9	.9	.9	.9	.9	.9	1.0	1.1	1.1
66	Subsidies.....																	
67	Net interest.....	1.0	1.0	1.0	.9	.8	.8	.8	.8	.7	.7	.7	.7	.7	.8	.8	.8	.9
68	Rental income of persons with capital consumption adjustment.....	2.1	1.9	1.6	1.3	.9	.6	.6	.7	.8	.9	1.0	1.0	1.1	1.5	1.7	2.0	2.1
69	Rental value of buildings owned and occupied by nonprofit organizations.....	.3	.3	.3	.2	.2	.2	.2	.2	.3	.2	.2	.2	.3	.3	.3	.3	.3
70	Capital consumption allowances with capital consumption adjustment.....	.2	.2	.2	.1	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2
71	Net interest.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Farms:																		
72	Rental value of owner-occupied farm dwellings.....	.8	.8	.7	.6	.5	.6	.6	.6	.6	.6	.6	.6	.6	.7	.7	.8	.9
73	Food and fuel produced and consumed on farms.....	1.7	1.6	1.3	1.0	1.0	1.1	1.3	1.4	1.4	1.2	1.2	1.2	1.4	1.8	2.3	2.2	2.4
74	Less: Intermediate goods and services consumed.....	.8	.7	.6	.5	.5	.5	.5	.7	.6	.6	.6	.6	.7	.8	1.0	1.0	1.2
75	Equals: Imputations included in GNP (76+77+78+79).....	1.7	1.6	1.4	1.1	1.1	1.2	1.4	1.3	1.4	1.2	1.2	1.2	1.3	1.6	1.9	1.9	2.1
76	Capital consumption allowances with capital consumption adjustment.....	.3	.3	.3	.2	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.4	.4
77	Indirect business tax and nontax liability.....	.1	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
78	Net interest.....	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
79	Proprietors' income with inventory valuation and capital consumption adjustments.....	1.2	1.0	.8	.6	.7	.7	1.0	.9	1.0	.8	.8	.8	.9	1.1	1.4	1.4	1.5
80	Net purchases of owner-occupied dwellings.....	1.7	1.1	.8	.4	.3	.4	.6	.7	1.0	1.0	1.6	1.9	2.4	1.4	.9	.9	1.1
81	Net purchases of buildings owned and operated by nonprofit institutions.....	.4	.4	.3	.2	.1	.1	.1	.1	.1	.2	.2	.2	.2	.1	0	.1	.1
Services furnished without payment by financial intermediaries except life insurance carriers:																		
82	To persons.....	1.1	1.0	.9	.7	.6	.6	.7	.7	.7	.7	.7	.7	.7	.8	.7	.8	.8
83	To government.....	.2	.1	.1	.1	.1	.2	.1	.1	.1	.1	.1	.1	.1	.1	.2	.4	.5
84	Food furnished employees, including military.....	.5	.5	.4	.3	.3	.3	.4	.4	.5	.4	.4	.5	.7	1.2	1.9	2.6	3.0
85	Standard clothing issued to military personnel.....	0	0	0	0	0	0	0	0	0	0	0	0	.2	.7	1.0	1.0	1.1
86	Employees' lodging.....	.1	.1	0	0	0	0	0	0	0	.1	.1	.1	.1	.1	1	1	.1
87	Margins on owner-built houses.....	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Table 8.5.—Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts (NIPA's) to Corresponding Totals as Published by the Internal Revenue Service (IRS): Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
1	Total receipts less total deductions, IRS ¹	11,870	4,649	-777	-3,829	-930	2,970	5,423	7,771	7,830	4,131	7,178	9,348	16,675	23,389	28,126	26,547	21,346
2	Plus: Posttabulation amendments and revisions, including allowance for audit profits and gross renegotiation refunds.....	664	609	408	341	421	553	531	640	667	476	609	566	650	-1,155	-2,428	-1,740	-163
3	Depletion on domestic minerals.....	559	463	268	246	246	312	349	437	524	437	438	475	544	578	644	712	693
4	Adjustment to depreciate expenditures for mining exploration, shafts, and wells.....	88	47	-43	-22	-58	-36	4	52	132	99	91	107	117	36	63	206	250
5	Oil well bonus payments written off.....																	
6	State and local corporate profits tax accruals.....	145	98	75	57	59	100	131	157	165	134	156	199	277	350	458	465	455
7	Income of Federal Reserve banks, Federal home loan banks, and Federal land banks.....	38	6	0	21	7	8	6	5	9	1	9	14	8	14	26	55	94
8	Adjustment for insurance carriers and mutual depository institutions.....	132	144	174	230	541	301	238	405	374	456	449	572	581	-604	-677	-640	-749
9	Bad debt adjustment.....	337	386	454	484	477	449	347	310	241	252	268	225	272	185	130	118	92
10	Less: Tax-return measures of:																	
11	Gains, net of losses, from sale of property.....	745	-242	-1,288	-1,565	-1,355	-54	187	372	143	44	37	-720	-994	-203	-196	19	569
12	Dividends received from domestic corporations.....	2,593	2,571	1,969	1,260	1,026	2,217	3,014	2,676	2,682	1,791	1,906	2,021	2,235	1,344	1,334	1,429	1,418
13	Income on equities in foreign corporations and branches (to U.S. corporations).....	417	334	150	67	90	173	290	343	357	369	328	356	338	309	266	385	393
14	Costs of trading or issuing corporate securities.....	320	179	96	41	44	35	99	150	97	60	70	70	58	33	46	76	144
15	Plus: Income received from equities in foreign corporations and branches by all U.S. residents, net of corresponding outflows.....	232	137	-4	-34	-2	60	159	104	122	247	184	234	231	225	238	293	228
16	Equals: Profits before taxes, NIPA's.....	9,990	3,697	-372	-2,309	956	2,346	3,598	6,340	6,785	3,969	7,041	10,013	17,718	21,535	25,130	24,107	19,722
17	Federal income and excess profits taxes, IRS.....	1,193	712	399	286	423	596	779	1,192	1,276	860	1,232	2,549	7,168	12,256	15,926	14,884	10,795
18	Plus: Posttabulation amendments and revisions, including results of audit and renegotiation and carryback refunds.....	62	61	43	47	58	76	73	96	100	78	99	146	228	-1,123	-2,230	-2,307	-465
19	Amounts paid to U.S. Treasury by Federal Reserve banks.....	4	0	0	2	0	0	0	0	0	0	0	0	0	0	0	0	0
20	State and local corporate profits tax accruals.....	145	98	75	57	59	100	131	157	165	134	156	199	277	350	458	465	455
21	Less: U.S. tax credits claimed for foreign taxes paid.....	35	29	19	7	19	28	32	36	39	43	46	60	63	68	80	93	96
22	Investment tax credit.....																	
23	Other tax credits.....																	
24	Equals: Profits tax liability, NIPA's.....	1,369	842	498	385	521	744	951	1,409	1,502	1,029	1,441	2,834	7,610	11,415	14,074	12,949	10,689
25	Profits after tax, NIPA's (15-23).....	8,621	2,855	-870	-2,694	435	1,602	2,647	4,931	5,283	2,940	5,600	7,179	10,108	10,120	11,056	11,158	9,033
26	Dividends paid in cash or assets, IRS.....	8,520	8,184	6,151	3,886	3,127	4,859	5,941	7,379	7,514	5,013	5,747	6,089	6,701	5,607	5,728	6,057	6,081
27	Plus: Posttabulation amendments and revisions, Dividends paid by Federal Reserve banks, Federal home loan banks, and Federal land banks.....	12	8	3	-4	3	9	10	13	18	30	30	38	32	33	47	41	39
28	U.S. receipts of dividends from abroad, net of payments to abroad.....	10	10	10	9	9	9	9	8	8	8	8	8	8	9	9	10	10
29	Less: Dividends received by U.S. corporations.....	89	26	-37	-44	-22	8	60	-8	11	217	137	149	109	107	137	103	75
30	Capital gains distributions of investment companies.....	2,830	2,760	2,061	1,303	1,079	2,318	3,176	2,869	2,891	2,103	2,156	2,266	2,418	1,500	1,468	1,574	1,552
31	Equals: Net dividend payments, NIPA's.....	5,801	5,468	4,066	2,544	2,038	2,567	2,844	4,523	4,660	3,165	3,766	4,016	4,431	4,254	4,446	4,617	4,600
32	Undistributed profits, NIPA's (24-31).....	2,820	-2,613	-4,936	-5,238	-1,603	-965	-197	408	623	-225	1,834	3,163	5,677	5,866	6,610	6,541	4,433

1. Equals compiled net profit.

Table 8.7.—Relation of Capital Consumption Allowances in the National Income and Product Accounts (NIPA's) to Depreciation and Amortization as Published by the Internal Revenue Service (IRS): Annually, 1929–45

[Millions of dollars]

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Corporate																		
1	Depreciation and amortization, IRS	3,873	3,989	4,004	3,695	3,499	3,367	3,355	3,288	3,344	3,354	3,445	3,522	3,879	4,325	4,608	4,931	5,928
2	Less: Depreciation of assets of foreign branches																	
3	Amortization of intangible assets																	
4	Depreciation of films																	
5	Plus: Accidental damage to fixed capital other than repairable damage	196	187	174	160	136	115	113	167	134	168	103	114	139	337	226	184	198
6	Depreciation of mining exploration, shafts, and wells	135	144	150	153	165	155	158	162	169	179	188	195	204	211	217	227	242
7	Other ¹													28	175	312	717	0
8	Equals: Capital consumption allowances, NIPA's	4,204	4,320	4,328	4,008	3,790	3,637	3,626	3,617	3,647	3,701	3,736	3,831	4,250	5,048	5,363	6,059	6,368
9	Less: Capital consumption adjustment	-1,268	-1,014	-711	-468	-496	-736	-751	-739	-1,156	-1,139	-1,006	-1,081	-1,144	-1,042	-844	-196	-123
10	Adjustment of capital consumption allowances to consistent accounting at historical cost ²	-411	-462	-481	-742	-829	-861	-789	-755	-752	-747	-706	-678	-381	238	626	1,313	1,430
11	Adjustment of consistent accounting at historical cost to current replacement cost	-854	-552	-230	274	333	125	38	16	-404	-392	-300	-403	-763	-1,280	-1,470	-1,509	-1,553
12	Equals: Capital consumption allowances with capital consumption adjustment, NIPA's	5,469	5,334	5,039	4,476	4,286	4,373	4,377	4,356	4,803	4,840	4,742	4,912	5,394	6,090	6,207	6,255	6,491
Nonfarm sole proprietorships and partnerships																		
13	Depreciation and amortization, IRS																	
14	Less: Amortization of intangible assets																	
15	Allowance for audit																	
16	Plus: Accidental damage to fixed capital other than repairable damage	26	22	21	20	16	15	15	26	22	27	15	18	19	20	24	21	22
17	Depreciation of mining exploration, shafts, and wells	12	13	13	13	13	14	14	14	15	16	16	17	18	18	19	20	21
18	Other ²																	
19	Equals: Capital consumption allowances, NIPA's	833	826	824	787	695	698	716	760	792	820	811	872	1,002	1,166	1,251	1,309	1,381
20	Less: Capital consumption adjustment	-192	-137	-106	-59	-153	-174	-105	-26	-87	-83	-121	-136	-137	212	339	387	246
21	Adjustment of capital consumption allowances to consistent accounting at historical cost	-39	-78	-79	-105	-166	-136	-103	-47	-19	-9	-21	18	123	232	353	415	443
22	Adjustment of consistent accounting at historical cost to current replacement cost	-153	-59	-27	46	13	-38	-2	21	-68	-74	-100	-154	-260	-20	-14	-28	-197
23	Equals: Capital consumption allowances with capital consumption adjustment, NIPA's	1,025	963	930	846	848	872	821	786	879	903	932	1,008	1,139	954	912	922	1,135

1. From 1941 to 1944, equals (1) accelerated amortization which was permitted on amended tax returns to write off the cost of emergency defense-related facilities by September 30, 1945, less (2) original 60 month amortization.

2. Also includes depreciation on assets owned by tax-exempt entities included in corporate

business, retirements of fixed assets owned by railroads, depreciation on employees' autos used on a reimbursable basis for business, and amortization of special tools and dies.

3. Consists of depreciation on employees' autos used on a reimbursable basis for business.

Table 8.9.—Percent Change from Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price Deflators and Price Indexes: Annually, 1929–46

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946
Gross national product:																			
1	Current dollars	-12.3	-16.1	-23.4	-4.2	17.0	11.0	14.1	9.7	-6.4	6.9	10.1	24.9	26.8	21.3	9.6	.9	-1.3	
2	1972 dollars	-9.4	-7.7	-13.8	-2.1	7.8	8.9	13.6	4.6	-4.1	7.6	7.5	15.4	14.6	16.0	7.5	-1.4	-14.7	
3	Implicit price deflator	-3.2	-9.2	-11.1	-2.2	8.5	1.9	6	4.8	-2.4	-7	2.5	8.2	10.6	4.6	2.0	2.3	15.7	
4	Chain price index																		
5	Fixed-weighted price index																		
Personal consumption expenditures:																			
6	Current dollars	-9.5	-13.5	-19.7	-5.7	12.1	8.6	11.2	7.5	-3.9	4.6	6.0	13.8	9.7	12.2	8.8	10.5	20.3	
7	1972 dollars	-7.3	-3.9	-9.4	-1.9	3.8	6.2	9.9	3.7	-2.4	5.3	4.6	5.9	-1.0	2.9	2.8	6.1	11.1	
8	Implicit price deflator	-2.4	-10.0	-11.3	-3.8	8.0	2.3	1.1	3.7	-1.5	-7	1.3	7.4	10.8	9.1	5.8	4.1	8.4	
9	Chain price index																		
10	Fixed-weighted price index																		
Durable goods:																			
11	Current dollars	-22.5	-23.5	-33.6	-4.9	21.8	21.4	23.5	9.7	-18.1	17.6	16.3	24.4	-29.0	-4.8	2.4	18.9	97.9	
12	1972 dollars	-20.5	-14.2	-24.1	-1.6	13.6	24.1	24.0	5.0	-19.5	18.4	13.7	13.8	-34.1	-10.9	-6.9	9.5	73.9	
13	Implicit price deflator	-2.5	-10.9	-12.5	-3.3	7.2	-2.2	-4	4.5	1.7	-7	2.3	9.3	7.7	6.9	10.0	8.6	13.8	
14	Chain price index																		
15	Fixed-weighted price index																		
Nondurable goods:																			
16	Current dollars	-9.7	-14.9	-21.5	-2.1	19.9	9.9	12.1	7.2	-3.6	3.4	5.4	15.8	18.4	15.5	9.8	11.7	15.1	
17	1972 dollars	-4.7	-3	-7.8	-3.5	6.7	5.3	11.4	3.8	1.5	5.3	4.2	6.4	1.8	3.1	4.0	7.8	5.8	
18	Implicit price deflator	-5.2	-14.6	-14.8	1.4	12.4	4.3	6	3.3	-5.0	-1.8	1.2	8.8	16.3	11.9	5.6	3.6	8.8	
19	Chain price index																		
20	Fixed-weighted price index																		
Services:																			
21	Current dollars	-5.3	-9.3	-14.7	-9.5	1.7	4.3	7.0	7.2	-3	3.2	4.1	7.8	9.7	10.7	8.3	6.8	14.4	
22	1972 dollars	-6.9	-5.7	-8.6	-3	-7	4.2	5.5	3.2	-3.3	2.8	3.1	3.4	4.0	4.9	2.6	3.4	9.8	
23	Implicit price deflator	1.8	-3.9	-6.7	-9.3	2.5	.1	1.5	3.8	3.1	.3	.9	4.3	5.4	5.5	5.6	3.2	4.2	
24	Chain price index																		
25	Fixed-weighted price index																		

Table 8.9.—Percent Change from Preceding Period in Gross National Product in Current and Constant Dollars, Implicit Price Deflators, and Price Indexes: Annually, 1929-46—Continued

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945	1946
	Gross private domestic investment:																		
26	Current dollars.....	-36.7	-45.2	-82.8	45.7	136.7	92.3	32.3	39.0	-45.0	42.8	41.9	36.3	-44.7	-41.6	23.9	48.3	188.6	
27	1972 dollars.....	-31.0	-38.6	-66.6	6.3	55.6	83.5	34.1	23.6	-39.6	39.9	32.7	25.1	-47.1	-38.7	9.3	40.6	155.2	
28	Implicit price deflator.....																		
29	Chain price index.....																		
30	Fixed-weighted price index.....																		
	Fixed investment:																		
31	Current dollars.....	-26.8	-36.2	-49.1	-13.8	36.8	31.1	35.3	28.1	-19.9	19.6	23.8	22.6	-39.3	-21.3	27.1	43.1	108.3	
32	1972 dollars.....	-23.8	-31.7	-43.5	-12.0	23.5	28.7	34.7	17.8	-20.4	20.2	19.9	14.1	-44.4	-26.0	22.7	42.3	87.1	
33	Implicit price deflator.....	-4.0	-6.5	-9.8	-2.1	10.8	1.9	.4	8.7	.7	-6	3.2	7.4	9.2	6.4	3.6	.6	11.3	
34	Chain price index.....																		
35	Fixed-weighted price index.....																		
	Nonresidential:																		
36	Current dollars.....	-21.6	-39.2	-46.3	-11.6	33.0	29.2	35.9	30.5	-26.5	10.2	27.7	25.7	-36.5	-15.8	36.5	47.4	66.2	
37	1972 dollars.....	-17.7	-35.5	-42.1	-8.9	19.5	25.0	37.4	20.6	-27.0	10.7	23.8	18.2	-42.0	-20.3	33.2	47.8	52.2	
38	Implicit price deflator.....	-4.7	-5.7	-7.3	-3.0	11.3	3.4	-1.1	8.2	.6	-5	3.2	6.4	9.4	5.7	2.5	-.2	9.2	
39	Chain price index.....																		
40	Fixed-weighted price index.....																		
	Structures:																		
41	Current dollars.....	-19.0	-41.6	-48.0	-23.6	12.8	17.5	33.3	48.4	-22.3	3.0	17.1	28.0	-35.6	-28.8	37.3	52.2	143.5	
42	1972 dollars.....	-15.3	-36.3	-41.9	-24.3	8.7	11.0	35.3	30.4	-21.4	5.0	15.3	20.0	-43.4	-37.5	31.5	51.4	124.9	
43	Implicit price deflator.....	-4.4	-8.4	-10.4	.8	3.7	5.9	-1.5	13.9	-1.2	-2.0	1.6	6.7	13.9	13.9	4.3	.5	8.3	
44	Chain price index.....																		
45	Fixed-weighted price index.....																		
	Producers' durable equipment:																		
46	Current dollars.....	-23.9	-36.8	-44.8	-1.6	46.1	35.0	37.0	22.9	-28.7	14.2	33.1	24.7	-36.9	-9.7	36.3	45.6	36.5	
47	1972 dollars.....	-20.8	-34.4	-42.2	11.1	29.1	35.4	38.7	14.8	-30.8	15.0	29.8	17.1	-41.0	-9.7	33.9	46.2	20.6	
48	Implicit price deflator.....	-3.9	-3.6	-4.4	-11.5	13.2	-.3	-1.2	7.0	3.0	-.7	2.5	6.5	7.0	-.0	1.8	-.4	13.2	
49	Chain price index.....																		
50	Fixed-weighted price index.....																		
	Residential:																		
51	Current dollars.....	-40.3	-25.9	-57.0	-21.3	51.7	37.6	33.4	20.1	3.9	43.4	16.2	16.0	-45.9	-36.4	-6.6	20.4	378.9	
52	1972 dollars.....	-39.3	-18.4	-47.7	-21.3	37.6	40.2	27.3	9.3	1.1	42.9	12.8	6.0	-49.9	-41.1	-14.3	12.3	338.1	
53	Implicit price deflator.....	-1.7	-9.3	-17.8	.1	10.3	-1.8	4.8	9.9	2.7	.3	3.0	9.5	8.1	7.9	8.9	7.2	9.3	
54	Chain price index.....																		
55	Fixed-weighted price index.....																		
	Exports:																		
56	Current dollars.....	-22.5	-33.2	-32.1	-2.9	23.9	9.7	8.4	28.7	-4.8	2.2	20.8	10.6	-19.1	-7.8	20.0	36.7	104.6	
57	1972 dollars.....	-11.9	-14.8	-19.7	-.2	2.9	5.4	5.7	20.1	1.0	1.6	9.2	1.3	-30.2	-12.8	12.2	34.0	93.5	
58	Implicit price deflator.....	-12.1	-21.6	-15.4	-2.8	20.3	4.1	2.6	7.1	-5.7	.6	10.6	9.2	15.8	5.7	6.9	2.0	5.7	
59	Chain price index.....																		
60	Fixed-weighted price index.....																		
	Imports:																		
61	Current dollars.....	-25.0	-29.2	-33.9	-1.1	16.1	32.1	9.1	24.3	-28.5	10.5	7.8	27.5	3.2	35.1	10.2	10.1	-7.6	
62	1972 dollars.....	-12.0	-11.7	-17.7	7.8	-.4	22.9	7.2	12.3	-23.1	8.3	1.5	21.1	-8.4	27.4	6.2	4.0	-19.1	
63	Implicit price deflator.....	-14.7	-19.9	-19.6	-8.2	16.6	7.5	1.8	10.7	-6.9	2.1	6.3	5.3	12.7	6.1	3.7	5.9	14.2	
64	Chain price index.....																		
65	Fixed-weighted price index.....																		
	Government purchases of goods and services:																		
66	Current dollars.....	7.7	-.5	-12.0	-.9	21.5	1.8	19.3	-1.0	9.3	2.6	4.8	76.1	139.9	48.6	9.2	-14.6	-66.7	
67	1972 dollars.....	9.1	3.5	-4.7	-2.7	13.7	2.3	17.4	-3.7	8.9	4.1	2.7	46.3	93.8	44.1	11.5	-11.5	-64.8	
68	Implicit price deflator.....	-1.3	-3.8	-7.7	1.3	6.9	-.5	1.6	2.8	.3	-1.4	2.1	20.4	23.9	3.1	-2.1	-3.5	-5.6	
69	Chain price index.....																		
70	Fixed-weighted price index.....																		
	Federal:																		
71	Current dollars.....	7.7	3.9	-2.2	34.5	47.2	-3.5	67.0	-5.9	15.7	-5.5	17.4	178.9	206.7	56.5	9.9	-16.5	-76.4	
72	1972 dollars.....	13.1	2.1	3.1	30.6	32.4	-.8	57.6	-9.0	15.3	-3.5	16.2	122.9	188.4	56.0	13.5	-13.2	-74.9	
73	Implicit price deflator.....	-4.8	1.8	-5.1	8.0	11.2	-2.3	5.9	3.5	.3	-2.1	1.0	25.1	18.7	.3	-3.2	-3.8	-5.9	
74	Chain price index.....																		
75	Fixed-weighted price index.....																		
	State and local:																		
76	Current dollars.....	7.7	-1.4	-14.1	-9.2	12.6	4.3	-.8	2.4	5.1	8.5	-3.0	-1.2	-2.1	-4.0	1.6	7.4	21.3	
77	1972 dollars.....	8.3	3.7	-6.4	-10.4	7.4	3.6	1.4	-.5	5.3	8.8	-4.7	-5.1	-7.8	-8.0	-3.2	3.3	10.0	
78	Implicit price deflator.....	-.6	-4.9	-8.2	1.4	4.9	.6	-2.1	2.9	-.2	-3	1.8	4.1	6.2	4.4	4.9	3.9	10.3	
79	Chain price index.....																		
80	Fixed-weighted price index.....																		
	Addenda:																		
	Gross domestic product:																		
81	Current dollars.....	-12.3	-16.0	-23.4	-4.1	17.1	11.0	14.3	9.7	-6.5	7.0	10.1	25.0	26.8	21.4	9.6	.9	-1.4	
82	1972 dollars.....	-9.5	-7.7	-13.9	-2.1	8.0	8.9	13.7	4.7	-4.2	7.7	7.5	15.5	14.7	16.1	7.5	-1.4	-14.7	
83	Implicit price deflator.....	-3.1	-9.1	-11.0	-2.1	8.5	1.9	.5	4.8	-2.4	-.7	2.5	8.2	10.6	4.5	2.0	2.3	15.6	
84	Chain price index.....																		
85	Fixed-weighted price index.....																		
	Business:																		
86	Current dollars.....	-13.3	-17.1	-24.8	-4.7	17.3	11.6	13.7	11.1	-8.0	7.8	10.9	25.9	24.3	16.4	7.0	-.8	6.4	
87	1972 dollars.....	-11.2	-8.7	-15.6	-3.1	7.1	9.7	13.8	6.3	-6.0	9.0	8.0	14.9	9.5	7.5	5.2	-1.3	-3.0	
88	Implicit price deflator.....	-2.3	-9.2	-10.9	-1.7	9.5	1.8	-.0	4.5	-2.1	-1.2	2.7	9.6	13.5	8.3	1.7	.4	9.6	
89	Chain price index.....																		
90	Fixed-weighted price index.....																		

NOTE.—The implicit price deflator for GNP is a weighted average of the detailed price indexes used in the deflation of GNP. In each period, the weights are based on the composition of constant-dollar output in that period. In other words, the price index for each item is weighted by the ratio of the quantity of the item valued in 1972 prices to the total output in 1972 prices. Changes in the implicit price deflator reflect both changes in prices and changes

in the composition of output. The chain price index uses as weights the composition of output in the prior period, and, therefore, reflects only the change in prices between the two periods. However, comparisons of percent changes in the chain index also reflect changes in the composition of output. The fixed-weighted price index uses as weights the composition of output in 1972. Accordingly, comparisons over any timespan reflect only changes in prices.