STATISTICAL Supplement

April 1946

THIS STATISTICAL SUPPLEMENT to the FEDERAL HOME LOAN BANK REVIEW is designed to bring together, in convenient form, a vast quantity of pertinent reference material bearing upon residential construction and home financing activities.

The Supplement provides statistical information covering approximately a 10-year period, including all revisions made up to the beginning of the current year. Indexes are presented on a base of 1935–1939=100, to facilitate comparisons. Space is provided in most instances for inserting 1946 data as they become available in regular tables of the REVIEW.

The presentation of this Supplement would not have been possible without the full cooperation of the Division of Operating Statistics of the Federal Home Loan Bank Administration; the Bureau of Labor Statistics in the U. S. Department of Labor; the Housing Market Service, National Housing Agency; and the Division of Research and Statistics of the Federal Housing Administration. Their contribution is sincerely appreciated.

Explanatory notes on page 2 give a description of the source, coverage, method of computation and application of the statistical series included on the following pages.

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Explanatory Notes[1]

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RESIDENTIAL CONSTRUCTION: Compiled by the *Division of Operating Statistics, FHLBA*, from building permits reported to the U. S. Department of Labor, based on estimates of the number of 1- and 2-family, privately financed dwelling units provided in all urban areas. The index data, adjusted for normal seasonal fluctuations, reveal essential movements in the volume of housing facilities.

NONFARM FORECLOSURES: Compiled by the *Division of Operating Statistics, FHLBA*. This index, adjusted for normal seasonal variations, is based on data reported monthly from approximately 1,900 counties, cities, townships, or other governmental divisions and measures the number of properties acquired monthly through foreclosures. Approximately 80 percent of all nonfarm dwellings are included. Although non-residential and multifamily foreclosures comprise about 15 percent of the totals used, this index is a gauge of the ability of home owners to meet obligations.

SAVINGS AND LOAN MORTGAGE LENDING: Compiled by the *Division of Operating Statistics, FHLBA*, from monthly reports of cooperating savings and loan associations. For complete description of source see the note on savings and loan mortgage lending statistics on page 3. The index, adjusted for seasonal variations and computed from data on the total loans made by all associations, is an important yardstick in measuring the activity of these institutions against influencing factors in the real estate and home financing fields.

WHOLESALE BUILDING MATERIAL PRICES: Compiled by the *Bureau of Labor Statistics* on an original base of 1926=100, converted by the Division of Operating Statistics, FHLBA. It is one of the 10 major classifications included in the weekly price series based on 889 commodities, prepared by the BLS. The composite building material index does not pertain strictly to home building but provides the best available guide to the fluctuations in wholesale prices of materials which loom large in the construction of residential structures.

WHOLESALE LUMBER PRICES: Compiled by the *Bureau of Labor Statistics* on an original base of 1926=100, converted by the Division of Operating Statistics, FHLBA. This index is one of the components of the wholesale building material price index. In all, about 45 different lumber items are included. Because of the important bearing of the lumber factor on the total cost of the typical single-family home, price fluctuations shown in this series are of particular significance to home financing institutions.

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INDUSTRIAL PRODUCTION: Compiled by the *Division of Research and Statistics, Board of Governors of the Federal Reserve System*. The index is an over-all measure of change in the physical volume of production of manufactures and minerals; it does *not* cover other types of goods and services nor reflect changes in prices. It is derived from 100 individual series—16 groups of manufacturing industries and two groups of mining industries.

MANUFACTURING EMPLOYMENT: Compiled by the *Bureau of Labor Statistics* on the basis of 1939=100, converted and adjusted for seasonal variations by the Division of Operating Statistics, FHLBA. A further breakdown between employment in durable and nondurable goods industries is available from the BLS.

NATIONAL INCOME PAYMENTS: Compiled by the *Bureau of Foreign and Domestic Commerce* and adjusted for seasonal variations. This index is based on estimates of income received by individuals from salaries and wages, dividends and interest, direct or other relief payments, social security benefits and other labor income, entrepreneurial income and net rents and royalties. The index is useful primarily in indicating the changes in the dollar volume of income payments. Because it does not reflect changes in the basic price levels, this index does *not* provide a measure of the purchasing power of a given income.

CONSUMERS' PRICES: Compiled by the *Bureau of Labor Statistics*, based on time-to-time changes in the cost of goods and services purchased by wage earners and low-salaried workers in large cities. Food prices are collected in 56 cities, and data on rentals and prices of clothing, house furnishings and miscellaneous goods and services are obtained in 34 cities. This index was formerly called the cost-of-living index.

NOTE—Current data for most of the foregoing indexes may be found in the Monthly Survey section of the REVIEW.

NONFARM FORECLOSURES: Compiled by the *Division of Operating Statistics, FHLBA*. These statistics represent the estimated number of foreclosures in the United States in all nonfarm areas, and are based on the same data used in the foreclosure index explained above. (See REVIEW, Table 15—quarterly from February.)

Pages 7, 8 and 9

NONFARM HOME MORTGAGE DEBT: Compiled by the *Division of Operating Statistics, FHLBA*, from special studies and reported statistics of various types of mortgage lending institutions. Data are confined to loans on 1- to 4-family homes in order to eliminate mortgages on farm or commercial properties. Estimates for 1945 will not be available until about August 1946. For a complete description of the sources and methods used in arriving at the total mortgages held by each type of lender, see REVIEW, November 1939, p. 51.

NONFARM HOME MORTGAGE LENDING: Compiled by the *Division of Operating Statistics, FHLBA*. Based on mortgages recorded throughout the country by type of mortgagee, and special studies and reported statistics of various types of mortgage lending institutions. Data are

[1] All indexes are on the basis of 1935-1939=100.

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confined to loans on 1- to 4-family homes and do not include mortgage loans made on farm or commercial properties. The category "individuals and others" includes fiduciaries, real estate and bond companies, title and mortgage companies, philanthropic and educational institutions, fraternal organizations, construction companies, RFC Mortgage Company, etc.

RESIDENTIAL REAL ESTATE OWNED BY SELECTED INSTITUTIONS: Compiled by the *Division of Operating Statistics, FHLBA.* Based on annual reports of savings and loan members of the FHLB System; statistics of reporting life insurance companies holding about 95 percent of all life insurance company resources; reports of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Home Owners' Loan Corporation and state supervisory authorities. Estimates for life insurance companies exclude housing projects built by these companies for investment.

INDEX OF BUILDING COSTS FOR THE STANDARD HOUSE: Compiled by the *Division of Operating Statistics, FHLBA.* This index is designed to measure the changes in the cost of constructing a standard frame house and to provide a basis for studying the trend of costs within an individual community or in different cities. The method of calculating the index and many of the index numbers have recently been revised to accommodate new sources of basic data, and to recognize insofar as possible the stringency of current market conditions.

The index now reflects price changes in a limited bill of the more important items, and in wage variations in the major housebuilding trades. Items in the abridged group were selected from the original bill of specifications which listed the construction materials and number of work hours required of the various types of building craftsmen and helpers to construct the hypothetical six-room house. Continuity of the series is maintained by weighting the selected units of material and labor in accordance with their contribution to the total cost of the completed dwelling. The index does not attempt to evaluate some important factors which influence cost trends, such as variations in labor efficiency, changing building practices and the introduction of new materials, tools and techniques.

Current material prices are furnished by the Bureau of Labor Statistics, based on information from a group of dealers in each city who report on prices for materials delivered to job site, in average quantities, for private residential construction. Since 1942 some of the regular items have not been available. In these cases alternate items have been substituted with appropriate adjustments in calculations.

Labor costs are based on average hourly earnings for the various building trades engaged in residential construction, which include any overtime or bonus pay on a prorated basis. Either union or non-union rates are used, depending upon the prevailing practice in the community.

The figures presented in these tables represent revised indexes for most of the individual cities and for the average for all cities. These indexes supersede all others previously published. Those who are interested in a detailed discussion are referred to an article in the REVIEW for March 1946 ("Improvements in the Building Cost Index") which presents a summary of the history and development of this series. Reprints are available from the Division of Operating Statistics, FHLBA.

Page 7: These combined indexes for all cities represent a three months' moving average of costs for approximately 50 cities reporting in three-month intervals. (See REVIEW, Table 4.)

Pages 8 and 9: This table shows the trend of costs in the individual cities for which data are available. Cities in the New York, Indianapolis, Des Moines and Portland Districts report in January, April, July and October; Pittsburgh, Cincinnati, Little Rock and Los Angeles in February, May, August and November; and Boston, Winston-Salem, Chicago and Topeka in March, June, September and December. (See REVIEW, Table 3.)

Pages 10, 11 and 12

RESIDENTIAL CONSTRUCTION: Based on data compiled by the *Bureau of Labor Statistics* from reports on building permits issued for private construction and contracts awarded for public construction, received from about 4,000 cities, towns and minor civil divisions.

Page 10: This table presents, by FHLB District and state, annual estimates of the number and permit valuation of *all* new residential construction in all *nonfarm* areas of the United States.

Page 11: To bring residential construction statistics closer to the actual operations of savings and loan associations, this table presents, by FHLB District and state, estimates of nonfarm residential construction during 1945, by source of funds. Private construction is further broken down to show the number and permit valuation of 1- and 2-family dwellings—the type accepted as security for the great majority of mortgage loans made by these institutions.

Page 12: *Table 10* presents the number and permit valuation of new dwelling units started in all *nonfarm* areas during each month of 1944 and 1945, by type of structure and source of funds. A similar breakdown on annual totals from 1934 through 1945 is shown in *Table 11*, while *Table 12* carries comparable data for all *urban* residential construction. Estimates for years prior to 1936 were made by the National Bureau of Economic Research. (See REVIEW, Table 2.)

Pages 13, 14, 15, 16, 17 and 18

SAVINGS AND LOAN MORTGAGE LENDING STATISTICS: Compiled by the *Division of Operating Statistics, FHLBA,* from monthly reports of cooperating savings and loan associations. Approximately 3,000 Federal, state chartered members and nonmember associations, whose combined assets represent about 81 percent of the total assets of all savings and loan associations, are included in the sample upon which these estimates are based.

Table 13 shows a breakdown of total loans made, by purpose and by class of association originating the loans. The percentage distribution indicates the relation of that purpose or class to the aggregate loans for the year.

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Table 14 gives the volume of all savings and loan mortgage lending, by purpose, in each FHLB District. (See REVIEW, Tables 6 and 7.)

Table 15 shows mortgage loans made by all insured associations in each FHLB District and state.

Pages 19, 20, 21 and 22

MORTGAGE RECORDING DATA: Compiled by the *Division of Operating Statistics, FHLBA*, from monthly reports prepared by cooperating institutions. The coverage on which final estimates are based includes approximately 625 areas containing more than two-thirds of the total nonfarm population. To relate mortgage recording to the financing of 1- to 4-family homes, only mortgages of $20,000 or less on properties in nonfarm areas are counted.

Since almost every mortgage is recorded, this series provides an adequate means of appraising the role being played by various types of lenders. It should be noted, however, that assignments of mortgages are not reflected in this series. To the extent that certain lenders (e. g., insurance companies) purchase mortgages originated and recorded by other lenders (e. g., mortgage companies) recording statistics may overstate or understate the importance of a particular type of lender as the ultimate source of mortgage credit.

It should also be pointed out that mortgage recording data are not directly comparable with the estimates on home mortgage lending presented in *Tables 13* and *14*. The periods covered are not necessarily the same. Lending statistics are reported as of the date of loan commitment, while recording figures reflect the actual date of mortgage registrations. Further, alterations in the terms of an existing contract may necessitate a new registration. In the case of refinancing an institution's own mortgage, for example, the face amount of the instrument would appear in the recording totals, whereas only that portion which represented an increase of funds loaned would be included in the monthly lending figures.

Table 16 provides a detailed summary of the annual recordings made by each type of mortgagee from 1942 through 1945, by FHLB District and by state. The percentage figures relate to the share of the total mortgage recording business in a given area. (See REVIEW, Table 8.)

Table 17 shows the estimated amount of mortgages recorded throughout the United States by each type of lender, monthly since January 1942. It also shows the relationship of the business done by each type of mortgagee to the total volume of business for any given month as well as for the annual total. (See REVIEW, Table 9.)

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FEDERAL HOME LOAN BANK ADVANCES: Compiled by the *Bank Operations Section, FHLBA*. The ability of the FHLB System to serve as a credit reservoir for its member institutions is best demonstrated by the volume of FHL Bank advances. *Table 18* shows, by months, the amount of new advances made, repayments on old balances, and advances still outstanding at the end of the period. (See REVIEW, Table 12.)

FHLB ASSETS AND LIABILITIES: Compiled by the *Bank Operations Section, FHLBA*, from annual reports of the 12 FHL Banks. This table presents selected combined balance sheet items for the FHL Banks, 1941–1945, and for individual Banks in the latter year.

Pages 24 and 25

FEDERAL HOME LOAN BANK SYSTEM: Compiled by the *Division of Operating Statistics, FHLBA*, from reports submitted by FHLB members. Asset figures in *Tables 20* and *21* are from tabulations made shortly after the end of month or year indicated. Since these were based on latest data available at the time, asset figures may differ slightly from totals compiled later from regular annual reports.

Table 20 presents 1945 year-end data, by type of institution, by District and state. *Table 21* gives comparable national data for 1935–1945. (See REVIEW, Table 18, quarterly from March.)

Table 22 shows selected statistics for all operating savings and loan associations for 1922–1944. These data are compiled from annual reports of FHLB member associations and of state savings and loan supervisory authorities.

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PROGRESS OF INSURED ASSOCIATIONS: Compiled by the *Division of Operating Statistics, FHLBA*, from the monthly reports required of all institutions insured by the Federal Savings and Loan Insurance Corporation. The selected balance sheet items presented are as of the end of the reporting period. Data on operations represent the quarterly total of new mortgage loans made, and the total amount of new private investments and repurchases. The repurchase ratio is obtained by dividing the repurchases for the quarter by the total new investments received and it would be possible, therefore, for this figure to exceed 100 percent if there were a net decline in share capital. (See REVIEW, Table 13.)

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WAR HOUSING: Compiled by the *Housing Market Service, National Housing Agency*. Data cover new construction and conversions, July 1, 1940 through August 31, 1945. Categories include: H–1, for essential in-migrant war workers; H–2, to relieve general congestion in war industry areas; and H–3, to take care of individual hardship cases, particularly veterans. "To Be Started" is housing which was approved as of VJ Day. The publicly financed portion was then terminated where this was in the public interest; privately financed quotas which had not been taken up by builders were withdrawn.

INSURED MORTGAGE OPERATIONS: Compiled by the *Division of Research and Statistics, Federal Housing Administration*. This table shows the number of mortgages which became premium paying (i. e., actually in effect) from 1938 through 1945. The various Titles indicate the part of the National Housing Act under which they were processed. Not all Titles have been in effect during the entire period. All data are for mortgages on 1- to 4-family houses. Figures represent the gross insurance written during the period and do not take account of

(*Continued on p. 28*)

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Table 1.—Indexes of residential construction and selected influencing factors, 1935–1945

[1935–1939 = 100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
HOME CONSTRUCTION (private)													
1935	49.8	—	—	—	—	—	—	—	—	—	—	—	—
1936	90.9	65.7	63.0	78.7	79.6	78.8	90.6	97.9	94.6	101.0	101.0	104.8	114.6
1937	99.7	100.9	112.8	115.7	114.6	99.7	98.1	93.3	92.0	97.4	83.2	81.6	84.4
1938	115.0	90.6	93.9	98.6	96.1	105.6	113.3	115.5	127.7	124.1	128.9	134.5	127.8
1939	144.7	140.8	136.0	138.0	125.3	143.7	141.2	135.3	146.1	135.7	155.6	161.9	158.8
1940	179.9	131.1	168.4	157.3	178.6	178.2	160.8	194.2	192.7	198.0	201.8	169.4	176.7
1941	199.7	200.3	193.3	181.2	204.8	208.0	214.0	238.8	214.2	202.7	189.9	163.2	162.9
1942	97.2	164.0	184.2	167.8	127.0	68.3	61.7	73.0	74.3	78.7	71.1	65.6	68.2
1943	59.7	48.8	56.6	51.4	48.9	62.2	59.6	62.6	62.8	59.0	62.7	70.8	74.0
1944	51.0	78.9	70.5	54.3	45.5	49.5	58.5	52.1	41.7	39.8	42.8	46.7	47.0
1945	84.7	47.0	50.4	48.7	48.8	65.2	71.8	79.1	80.9	96.3	123.9	157.2	173.8
1946													
NONFARM FORECLOSURES													
1935	145.7	170.9	157.2	159.1	156.1	152.3	148.7	144.2	143.6	129.4	140.4	122.9	125.4
1936	118.1	121.2	125.4	119.2	120.5	112.9	113.8	121.9	116.6	122.7	115.6	108.9	120.0
1937	96.5	106.5	106.4	106.5	105.3	101.6	105.5	100.8	85.9	90.1	85.5	81.8	81.6
1938	75.5	81.5	83.1	83.4	81.6	78.8	78.4	70.9	73.5	70.7	66.7	70.1	67.5
1939	64.3	68.4	70.5	69.4	68.3	70.3	66.3	65.7	63.8	62.0	55.5	58.3	53.6
1940	48.4	52.7	49.3	48.5	48.5	50.7	49.0	48.7	48.8	47.5	49.7	44.9	42.8
1941	37.6	44.2	42.9	42.9	41.7	38.7	36.7	38.0	34.1	34.0	34.0	32.5	32.4
1942	27.0	32.4	30.9	29.2	29.3	27.3	28.0	27.9	24.3	25.2	24.4	23.4	21.9
1943	16.4	21.0	18.8	17.6	18.3	16.9	16.1	15.9	14.9	15.6	13.7	14.3	13.6
1944	11.2	11.7	13.7	12.7	10.0	10.9	11.4	10.3	9.8	11.2	10.2	11.4	10.9
1945	9.2	9.3	11.4	10.8	9.1	9.1	10.0	8.3	8.9	8.5	8.2	9.0	7.9
1946													
NEW MORTGAGE-LENDING BY ALL SAVINGS AND LOAN ASSOCIATIONS													
1936	94.4	87.3	88.5	88.8	87.2	88.7	89.3	95.1	91.6	97.0	105.6	103.0	111.1
1937	112.1	109.9	110.8	118.5	121.5	118.2	120.5	115.2	104.9	110.2	104.1	105.0	101.8
1938	99.7	100.3	97.8	100.1	99.5	95.6	95.5	94.8	101.8	100.8	100.6	104.2	108.4
1939	123.3	113.5	113.9	112.7	113.1	117.9	123.0	119.3	129.5	126.3	128.7	140.0	140.9
1940	149.9	136.6	139.7	138.8	146.5	151.5	139.8	160.1	160.2	157.3	157.9	153.9	150.1
1941	172.3	164.2	160.8	161.4	163.6	173.2	174.7	186.2	176.7	182.8	178.5	170.4	169.8
1942	131.3	162.3	149.9	134.1	134.3	125.7	122.9	134.2	126.1	132.3	126.5	120.4	119.7
1943	148.0	118.1	123.7	133.9	133.9	132.9	142.3	156.0	159.9	173.0	158.9	167.7	165.4
1944	181.8	165.3	191.7	178.3	166.3	175.3	183.9	175.1	188.9	189.2	186.6	192.6	188.4
1945	239.8	208.8	207.1	217.2	208.5	215.7	218.6	224.7	236.6	228.6	271.0	322.4	318.2
1946													
WHOLESALE BUILDING MATERIAL PRICES													
1935	95.3	94.8	94.9	94.8	94.5	94.7	95.3	95.1	95.4	95.9	96.1	95.8	95.5
1936	96.7	95.7	95.5	95.3	95.7	95.8	95.8	96.8	97.0	97.3	97.5	97.9	99.9
1937	106.3	102.0	104.2	107.1	108.0	108.5	108.2	108.0	107.5	107.4	106.5	104.6	103.3
1938	100.7	102.5	101.7	102.2	101.8	100.9	100.2	99.6	99.8	99.9	100.3	99.6	99.8
1939	101.1	99.9	100.1	100.3	100.1	99.9	99.9	100.2	100.1	101.5	103.6	103.8	103.8
1940	105.6	104.3	104.1	104.2	103.3	103.3	103.2	103.3	104.2	106.8	109.2	110.4	110.9
1941	115.2	111.2	110.9	111.1	111.8	112.1	112.8	115.1	117.8	118.8	119.8	120.0	120.4
1942	123.0	122.0	122.9	123.4	123.1	122.9	122.9	123.2	123.2	123.3	123.3	122.9	122.8
1943	124.4	122.6	123.1	123.3	123.2	123.4	123.5	123.6	125.3	125.6	125.8	126.3	126.6
1944	129.0	126.7	126.9	127.5	128.6	129.2	129.4	129.4	129.5	129.5	129.9	130.0	130.0
1945	131.4	130.4	130.6	130.8	131.0	130.8	131.1	131.2	131.5	131.8	132.1	132.5	133.4
1946													
WHOLESALE LUMBER PRICES													
1935	91.1	89.0	88.4	86.9	87.1	89.1	92.9	94.8	94.5	93.9	92.8	91.1	92.1
1936	96.9	93.5	94.1	95.9	97.8	98.0	97.1	96.3	95.5	96.4	97.4	97.9	101.8
1937	111.0	107.7	114.9	117.9	119.0	116.9	113.9	111.4	110.5	109.8	106.8	103.8	99.9
1938	97.3	98.4	98.0	97.9	97.0	95.4	93.4	94.0	96.8	97.3	97.9	100.0	101.1
1939	103.8	101.9	102.1	101.8	101.7	100.8	99.9	99.8	100.3	104.5	110.9	111.5	110.8
1940	114.4	109.9	108.8	108.5	107.7	106.9	105.6	105.6	109.6	119.3	127.4	130.8	132.3
1941	136.4	131.9	130.5	130.0	130.0	130.1	131.0	136.2	142.0	143.8	144.2	143.3	144.1
1942	147.9	146.5	147.8	148.2	146.8	146.4	146.7	148.0	148.1	148.3	148.4	149.6	150.2
1943	157.2	150.3	151.9	152.2	152.3	153.8	154.6	155.6	161.5	162.7	163.3	164.1	164.3
1944	170.0	164.4	165.3	167.8	170.8	171.5	171.5	171.7	171.9	171.5	171.3	171.3	171.3
1945	172.5	171.3	171.4	171.3	171.4	171.9	172.5	172.7	172.9	172.6	172.8	173.2	175.7
1946													

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Table 1.—Indexes of residential construction and selected influencing factors, 1935–1945—Continued

[1935–1939 = 100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
INDUSTRIAL PRODUCTION													
1935	87.	83.	85.	84.	82.	83.	84.	84.	87.	89.	92.	94.	95.
1936	103.	94.	92.	93.	98.	100.	103.	104.	106.	108.	110.	113.	116.
1937	113.	116.	118.	120.	120.	121.	119.	120.	119.	115.	107.	96.	87.
1938	89.	85.	84.	84.	82.	81.	81.	86.	90.	93.	96.	100.	101.
1939	109.	101.	101.	101.	98.	99.	103.	106.	106.	115.	122.	124.	124.
1940	125.	122.	117.	114.	114.	118.	123.	123.	126.	129.	132.	136.	140.
1941	162.	143.	147.	152.	149.	160.	164.	166.	167.	169.	172.	174.	176.
1942	199.	181.	183.	186.	189.	191.	193.	197.	204.	208.	215.	220.	223.
1943	239.	227.	232.	235.	237.	239.	237.	240.	242.	244.	247.	247.	241.
1944	235.	243.	244.	241.	239.	236.	235.	230.	232.	230.	232.	232.	232.
1945	203.	234.	236.	235.	230.	225.	220.	210.	186.	167.	162.	168.	164.
1946													
MANUFACTURING EMPLOYMENT													
1935	93.2	90.1	92.0	92.8	93.3	92.6	91.3	91.8	93.1	93.7	95.1	95.6	96.3
1936	101.1	96.0	95.2	95.8	97.7	99.3	100.3	101.8	102.8	103.6	104.8	106.0	108.8
1937	110.9	108.9	110.4	112.3	113.9	114.9	114.0	114.7	114.0	112.0	110.2	105.3	99.9
1938	92.8	94.6	94.0	93.0	91.4	89.6	88.3	88.9	91.6	93.5	94.1	96.3	98.3
1939	102.0	97.5	97.8	98.5	98.8	98.8	99.6	100.2	102.0	104.5	107.9	108.8	109.2
1940	109.7	108.0	106.8	105.8	104.9	105.1	105.8	106.5	109.4	111.9	114.6	117.1	119.9
1941	134.7	121.4	123.0	125.0	128.6	132.4	136.3	140.0	140.5	140.8	141.5	142.7	144.1
1942	157.1	145.4	146.2	147.5	150.2	153.3	155.9	160.0	161.4	161.6	163.4	167.2	172.2
1943	179.2	176.7	176.8	177.9	179.3	180.9	184.1	186.2	184.1	180.3	181.0	183.7	184.1
1944	172.5	184.4	180.9	177.4	174.8	174.0	174.1	173.3	170.4	165.5	163.8	164.6	166.7
1945	146.3	168.7	166.1	163.2	160.4	158.1	155.4	150.5	144.6	122.8	121.0	122.8	124.2
1946													
NATIONAL INCOME PAYMENTS													
1935	87.1	83.1	84.3	84.6	86.0	86.2	86.1	85.7	87.6	88.7	90.5	90.9	92.1
1936	101.3	93.3	93.9	95.5	96.4	97.4	113.0	107.7	102.5	102.2	103.0	104.3	106.0
1937	107.7	105.6	106.8	108.7	109.2	110.1	110.8	110.7	110.0	107.5	106.6	104.2	102.4
1938	98.5	100.7	99.4	98.4	97.4	96.4	96.2	96.4	97.4	98.4	99.6	100.1	101.3
1939	105.4	102.4	102.2	102.8	101.5	103.4	104.9	104.8	105.8	107.0	109.0	109.7	110.8
1940	113.8	110.4	110.7	110.4	110.8	112.4	112.5	113.1	114.1	115.6	117.1	117.7	120.6
1941	137.3	121.3	123.5	125.4	128.2	133.7	138.9	140.3	143.2	144.4	146.3	147.5	153.9
1942	174.5	156.4	159.0	161.2	165.4	167.8	172.3	175.5	179.5	182.5	187.2	192.8	196.1
1943	213.0	199.6	203.5	206.9	208.8	209.4	212.8	214.8	216.7	216.8	219.3	222.9	224.7
1944	233.3	227.2	232.4	231.9	231.1	232.1	233.9	233.2	234.0	232.5	235.5	237.5	239.0
1945	239.2	241.9	245.2	244.1	242.3	241.9	244.6	243.4	236.0	229.0	231.4	235.7	234.1
1946													
CONSUMER PRICE INDEX													
1935	98.1	97.3	98.0	97.8	98.6	98.3	98.0	97.6	97.7	98.1	98.0	98.5	98.9
1936	99.1	98.8	98.3	97.8	97.8	97.8	99.0	99.4	100.0	100.4	100.0	99.8	99.8
1937	102.7	100.6	101.0	101.8	102.1	102.7	102.8	103.2	103.7	104.3	104.0	103.3	103.0
1938	100.8	101.8	100.9	100.9	101.1	100.9	100.9	101.0	100.6	100.7	100.3	100.0	100.2
1939	99.4	99.7	99.3	99.1	99.0	98.8	98.6	98.9	98.6	100.6	100.3	100.1	99.6
1940	100.2	99.5	100.1	99.8	99.9	100.1	100.5	100.3	100.0	100.4	100.2	100.1	100.7
1941	105.2	100.8	100.8	101.2	102.2	102.9	104.6	105.3	106.2	108.1	109.3	110.2	110.5
1942	116.5	112.0	112.9	114.3	115.1	116.0	116.4	117.0	117.5	117.8	119.0	119.8	120.4
1943	123.6	120.7	121.0	122.8	124.1	125.1	124.8	123.9	123.4	123.9	124.4	124.2	124.4
1944	125.5	124.2	123.8	123.8	124.6	125.1	125.4	126.1	126.4	126.5	126.5	126.6	127.0
1945	128.4	127.1	126.9	126.8	127.1	128.1	129.0	129.4	129.3	128.9	128.9	129.3	129.9
1946													

Table 2.—Nonfarm real estate foreclosures in the United States, 1936–1945

Year	Annual totals	January	February	March	April	May	June	July	August	September	October	November	December
1936	185,439	15,095	14,754	15,847	15,954	15,829	15,664	15,803	14,887	16,297	14,910	14,358	16,041
1937	151,366	13,259	12,516	14,157	13,945	14,249	14,517	13,069	10,972	11,970	11,023	10,784	10,905
1938	118,505	10,150	9,779	11,080	10,810	11,058	10,784	9,197	9,390	9,384	8,601	9,242	9,030
1939	100,961	8,524	8,290	9,220	9,044	9,353	9,123	8,524	8,149	8,227	7,156	7,683	7,168
1940	76,011	6,569	5,804	6,447	6,422	7,110	6,744	6,320	6,229	6,311	6,405	5,927	5,723
1941	59,036	5,500	5,048	5,708	5,519	5,427	5,052	4,921	4,352	4,510	4,390	4,283	4,326
1942	42,332	4,034	3,637	3,832	3,974	3,822	3,759	3,614	3,105	3,349	3,147	3,081	2,927
1943	25,699	2,616	2,210	2,337	2,424	2,375	2,217	2,067	1,905	2,077	1,765	1,388	1,818
1944	17,547	1,462	1,611	1,693	1,325	1,535	1,564	1,340	1,255	1,487	1,317	1,503	1,455
1945	14,436	1,153	1,340	1,431	1,203	1,275	1,383	1,082	1,142	1,125	1,056	1,193	1,053
1946													

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Table 3.—Outstanding mortgage loans on 1- to 4-family nonfarm homes, 1934–1944

[Millions of dollars]

Type of mortgagee	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Savings and loan associations	$3,710	$3,293	$3,237	$3,420	$3,555	$3,758	$4,084	$4,552	$4,556	$4,584	$4,799	
Insurance companies	1,379	1,281	1,245	1,246	1,320	1,490	1,758	1,976	2,255	2,410	2,458	
Mutual savings banks	3,000	2,850	2,750	2,700	2,670	2,680	2,700	2,730	2,700	2,660	2,570	
Commercial banks	1,189	1,189	1,230	1,400	1,600	1,810	2,095	2,470	2,480	2,450	2,410	
Home Owners' Loan Corporation	2,379	2,897	2,763	2,398	2,169	2,038	1,956	1,777	1,567	1,338	1,091	
Individuals and others	6,200	6,000	6,000	6,180	6,332	6,440	6,510	6,590	6,350	6,100	6,200	
Total nonfarm home-mortgage debt	17,857	17,510	17,225	17,344	17,646	18,216	19,103	20,095	19,908	19,542	19,528	

Table 4.—New mortgage loans on 1- to 4-family nonfarm homes, 1934–1944

[Millions of dollars]

Type of mortgagee	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944	1945
Savings and loan associations	$451	$564	$755	$897	$798	$986	$1,200	$1,379	$1,051	$1,184	$1,454	
Life insurance companies	16	77	140	232	242	274	324	371	374	272	300	
Mutual savings banks	80	80	100	120	105	112	133	171	130	120	140	
Commercial banks	110	264	430	500	560	610	689	798	606	515	601	
Home Owners' Loan Corporation	2,263	583	128	27	81	151	143	63	40	54	31	
Individuals and others	150	143	605	723	669	740	801	1,028	954	1,038	1,304	
Total nonfarm home-mortgage lending	3,070	2,011	2,158	2,499	2,455	2,873	3,290	3,810	3,155	3,183	3,830	

Table 5.—Residential real estate owned by selected institutions, 1939–1944

[Dollar amounts are shown in millions]

Type of institution	1939		1940		1941		1942		1943		1944		1945	
	Amount	Pct.	Amount	Pct.	Amount	Pct.	Amount	Pct.	Amount	Pct.	Amount	Pct.	Amount	Pct.
Savings and loan associations	$681	30.3	$492	27.5	$328	25.2	$203	21.4	$117	21.1	$ 60	23.5		
Life insurance companies	530	23.6	474	26.5	358	27.6	295	31.2	213	38.5	36	14.1		
Mutual savings banks	342	15.2	298	16.6	212	16.3	142	15.0	81	14.6	24	9.4		
Commercial banks	235	10.4	187	10.5	127	9.8	85	9.0	49	8.8	124	48.7		
Home Owners' Loan Corporation	462	20.5	338	18.9	274	21.1	221	23.4	94	17.0	11	4.3		
Total residential real estate owned	2,250	100.0	1,789	100.0	1,299	100.0	946	100.0	554	100.0	255	100.0		

Table 6.—Indexes of building costs for the standard frame house, 1940–1945

[1935–1939=100]

Index and year	Annual	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
TOTAL COSTS													
1940	103.2	102.2	102.3	102.2	102.1	102.1	102.1	102.1	102.3	102.9	104.7	106.1	107.6
1941	113.1	108.4	109.2	109.7	110.2	110.7	111.8	112.8	114.3	115.7	117.6	118.2	118.8
1942	122.4	119.5	120.4	121.3	121.6	122.0	122.6	123.0	123.4	123.3	123.5	123.6	124.3
1943	127.0	124.4	124.9	125.1	125.5	126.0	126.3	126.7	127.3	127.8	129.1	130.1	131.0
1944	134.1	131.7	132.1	132.6	133.2	133.7	134.1	134.3	134.7	135.0	135.3	135.9	136.0
1945	137.4	136.1	136.3	136.7	136.8	136.8	137.0	137.2	137.4	138.0	138.4	139.0	139.2
1946													
MATERIAL COSTS													
1940	102.1	101.3	101.3	101.3	101.1	101.2	101.2	101.1	101.3	101.9	103.3	104.5	105.7
1941	111.0	106.4	107.2	107.9	108.2	108.4	109.0	110.2	112.1	113.8	115.7	116.3	117.1
1942	120.4	118.0	119.0	119.7	120.1	120.4	120.5	120.7	120.8	121.1	121.2	121.4	121.4
1943	123.7	121.3	121.5	121.7	121.9	122.4	122.6	123.1	123.8	124.5	126.1	127.2	128.1
1944	131.2	128.8	129.4	129.8	130.4	130.9	131.4	131.6	132.1	132.2	132.2	132.4	132.5
1945	133.8	132.5	132.8	133.1	133.2	133.4	133.5	133.9	133.9	134.1	134.6	135.0	135.2
1946													
LABOR COSTS													
1940	105.4	104.0	104.2	104.2	103.9	104.0	103.9	104.0	104.3	104.7	107.3	109.2	111.5
1941	117.3	112.6	113.2	113.3	114.2	115.3	117.3	117.9	118.8	119.5	121.6	121.9	122.4
1942	126.8	122.7	123.2	124.4	124.7	125.1	126.7	127.8	128.6	129.3	129.5	129.5	130.0
1943	133.7	130.5	131.8	132.0	132.8	133.4	133.7	133.9	134.1	134.3	135.3	135.7	136.9
1944	139.9	137.3	137.6	138.2	138.9	139.2	139.4	139.8	139.9	140.8	141.4	142.8	143.0
1945	144.7	143.3	143.4	143.8	143.8	143.8	143.9	144.0	144.4	145.9	146.1	147.1	147.3
1946													

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Table 7.—Indexes of building costs for the standard frame house in representative cities, 1936–1945

[1935–1939 = 100]

Federal Home Loan Bank District and City	1936		1937		1938				1939				1940				1941			
	II	IV	II	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Boston:																				
Hartford, Conn.	96.7	99.1	108.5	104.1	99.8	97.0	99.5	100.7	100.5	100.1	100.0	101.1	101.7	103.1	103.2	107.6	111.0	114.4	123.7	125.4
Portland, Maine	96.5	98.8	107.4	107.4	104.3	103.9	99.8	98.9	99.0	99.6	98.8	98.6	98.9	98.9	99.2	101.6	106.3	109.4	114.3	117.0
Boston, Mass.	94.7	95.1	106.7	105.9	99.3	97.5	101.0	102.4	102.3	100.9	101.7	103.1	104.1	104.0	104.5	105.8	108.0	112.4	116.7	119.8
Manchester, N. H.	99.6	101.1	105.5	101.9	99.0	98.1	98.8	101.1	100.2	98.8	97.0	97.9	98.1	98.1	98.1	99.3	99.6	101.5	103.7	105.0
Providence, R. I.	95.3	97.7	102.8	104.0	103.9	102.9	102.5	102.2	103.0	104.0	103.2	104.2	104.6	105.2	106.9	109.7	111.5	111.8	116.1	118.1
New York:																				
Camden, N. J.	94.2	96.0	107.3	107.5	104.3	103.9	104.2	101.5	101.9	103.7	101.8	106.5	108.5	108.8	108.8	114.2	117.1	117.3	126.6	139.2
Newark, N. J.	95.2	95.6	105.7	–	100.2	101.4	102.4	103.4	103.5	103.4	102.6	105.6	106.6	106.6	106.7	107.0	113.2	114.7	131.1	135.8
Albany, N. Y.	93.9	96.0	104.0	106.9	107.5	–	103.1	101.1	99.5	101.6	100.4	101.9	102.2	103.3	102.5	102.9	112.3	119.4	120.6	122.5
Buffalo, N. Y.	94.8	96.4	103.3	108.7	104.6	101.3	102.6	105.0	102.0	100.2	99.2	104.7	103.0	103.8	104.5	105.0	108.8	112.0	117.3	121.6
Pittsburgh:																				
Wilmington, Del.	96.1	96.2	104.1	104.6	106.5	106.5	106.2	106.2	103.7	100.7	97.5	97.0	97.0	94.2	93.9	106.5	108.4	111.5	115.9	122.8
Philadelphia, Pa.	92.4	96.0	113.0	108.9	104.6	105.2	102.5	101.8	102.0	102.6	103.8	105.6	105.8	107.4	110.0	112.4	118.0	117.5	120.1	127.9
Pittsburgh, Pa.	94.1	99.3	109.7	109.3	105.9	109.3	105.5	104.2	105.0	104.3	104.7	104.1	101.7	99.8	100.1	104.6	110.2	111.7	118.7	118.6
Charleston, W. Va.	93.9	98.0	102.5	109.2	108.8	103.8	102.8	102.4	102.0	101.6	100.9	101.6	101.6	101.8	100.7	106.8	108.6	110.1	108.0	115.5
Winston-Salem:																				
Birmingham, Ala.	95.8	98.5	107.9	108.1	108.1	108.1	104.3	101.0	100.9	98.1	97.1	99.2	99.8	98.1	98.6	105.3	107.2	107.1	113.5	114.3
Washington, D. C.	88.7	98.8	108.6	109.5	108.9	109.0	106.1	106.5	105.8	102.9	104.4	104.4	104.4	104.3	105.2	108.1	108.7	111.3	116.1	119.8
Atlanta, Ga.	98.0	101.5	105.1	104.3	102.7	103.1	100.2	99.1	96.5	95.5	94.9	97.5	97.4	96.5	100.0	107.2	111.5	113.9	117.4	119.0
Baltimore, Md.	99.3	107.0	108.9	104.9	102.8	100.3	99.7	99.1	101.4	100.8	100.0	102.1	100.9	103.9	106.5	109.6	113.0	114.5	119.5	123.9
Richmond, Va.	96.7	98.9	104.1	106.7	106.0	104.3	100.4	100.9	100.9	98.0	98.9	98.4	96.3	95.7	96.8	105.3	105.2	106.5	109.7	111.3
Cincinnati:																				
Louisville, Ky.	96.7	99.6	107.8	103.6	101.5	98.8	99.9	100.8	100.8	101.0	100.7	104.0	104.1	104.8	104.4	107.0	106.6	106.2	108.6	112.1
Cincinnati, Ohio	97.4	98.0	104.1	105.4	104.3	–	102.2	97.9	96.3	96.6	96.3	97.4	96.7	96.5	97.4	100.5	100.3	99.4	103.4	111.0
Cleveland, Ohio	96.7	97.8	106.3	108.0	103.4	–	100.8	100.9	101.1	101.9	102.1	107.6	106.9	105.4	108.4	110.0	110.5	116.3	121.3	124.7
Memphis, Tenn.	96.6	97.0	106.2	104.9	102.1	102.4	101.8	103.1	104.7	102.5	101.2	104.0	103.7	103.6	102.8	107.5	107.2	108.8	108.8	113.0
Indianapolis:																				
Indianapolis, Ind.	96.3	96.9	103.1	–	100.8	102.4	102.3	101.6	102.7	105.2	105.2	101.2	100.1	99.0	99.1	101.4	102.0	104.8	108.5	113.0
Detroit, Mich.	92.3	92.0	106.1	109.0	107.0	105.6	107.6	108.0	108.3	107.2	107.2	104.0	101.9	102.0	102.4	105.1	112.0	108.7	112.3	119.2
Chicago:																				
Chicago, Ill.	98.7	100.2	105.7	105.8	102.8	101.1	99.7	100.2	100.0	100.3	99.1	99.4	99.4	99.2	99.0	98.9	99.1	99.9	103.5	104.4
Milwaukee, Wis.	91.9	98.7	106.1	106.9	103.2	102.4	102.4	102.4	106.7	107.0	106.2	107.9	108.2	108.4	109.1	109.8	112.5	114.3	116.3	116.6
Des Moines:																				
Des Moines, Iowa	97.6	99.4	103.6	104.6	101.4	99.4	99.0	99.8	101.6	101.6	101.8	102.0	102.6	102.6	102.8	104.8	105.2	106.0	106.1	111.3
St. Louis, Mo.	97.3	98.0	111.4	106.8	101.1	98.4	97.0	97.2	98.5	98.0	96.4	98.0	99.9	99.1	99.9	102.9	108.5	109.0	111.2	119.4
Fargo, N. D.	97.0	97.8	104.8	104.6	104.3	102.7	102.3	102.1	99.1	99.0	98.1	102.3	102.6	102.4	100.7	100.8	102.6	104.9	105.6	108.8
Sioux Falls, S. D.	94.9	95.1	100.4	106.3	106.2	103.8	106.8	107.8	105.1	104.0	100.8	101.4	102.2	101.5	103.3	105.0	105.5	108.3	111.1	114.7
Little Rock:																				
Little Rock, Ark.	99.2	98.3	101.1	99.2	98.8	98.8	99.3	100.9	101.6	102.1	102.7	103.2	103.9	104.4	104.5	109.9	111.8	112.7	113.9	125.0
New Orleans, La.	89.9	97.5	103.1	107.1	106.9	107.2	105.4	104.3	102.2	101.2	101.4	105.3	104.8	103.6	102.5	119.3	121.0	121.6	123.9	126.9
Jackson, Miss.	93.3	95.2	102.7	104.2	105.9	106.7	106.2	105.9	105.1	103.3	103.0	105.1	105.4	106.3	106.3	109.6	113.5	117.7	118.9	121.1
Albuquerque, N. M.	94.0	97.8	105.2	103.7	102.7	103.3	104.0	102.1	103.0	103.5	103.5	104.8	102.7	102.1	103.8	104.9	105.6	106.8	110.3	113.1
Houston, Texas	97.0	97.8	105.7	104.6	101.9	100.3	102.1	100.8	100.6	100.7	100.2	99.9	101.0	100.5	96.8	104.9	106.3	107.6	108.9	118.1
Topeka:																				
Denver, Colo.	95.3	97.2	106.7	105.3	104.3	102.8	104.4	102.2	101.0	101.4	99.8	98.9	98.9	96.8	96.8	100.6	103.3	103.5	109.2	110.6
Wichita, Kan.	92.6	94.9	102.4	101.8	101.8	105.2	–	106.9	109.1	108.0	107.7	103.9	103.3	105.9	107.2	110.0	112.6	114.7	117.3	118.8
Omaha, Neb.	96.6	98.8	103.5	103.7	101.3	100.9	100.8	99.2	100.4	100.3	103.1	105.5	106.8	106.4	105.6	107.5	111.0	111.8	117.7	120.8
Oklahoma City, Okla.	96.6	97.6	103.6	104.1	104.1	103.9	103.7	104.5	104.7	104.3	104.9	106.8	107.7	108.8	107.3	119.2	121.2	119.4	125.9	126.8
Portland:																				
Boise, Idaho	97.0	97.0	103.2	103.7	99.9	98.4	98.6	101.0	103.8	104.6	103.4	103.8	105.6	106.2	106.5	108.3	111.6	112.4	117.5	118.3
Portland, Ore.	97.3	99.6	108.4	112.2	103.5	100.3	100.4	97.9	98.6	94.8	95.4	97.0	97.1	98.9	98.7	101.4	102.2	104.2	105.1	111.0
Salt Lake City, Utah	97.5	97.3	101.2	–	103.2	101.9	101.0	100.5	100.5	103.0	102.8	102.5	103.1	102.8	102.7	103.8	103.8	106.2	111.7	116.6
Seattle, Wash.	91.6	97.9	107.9	106.4	106.0	104.7	101.9	102.0	102.2	102.7	101.9	102.8	102.9	103.6	103.3	103.4	107.0	110.6	112.7	119.7
Los Angeles:																				
Phoenix, Ariz.	96.9	96.6	107.6	107.7	106.9	104.9	103.6	103.3	98.3	96.5	97.9	99.4	99.0	99.0	99.0	101.2	103.9	104.3	107.7	109.1
Los Angeles, Calif.	94.8	99.4	109.0	107.6	106.7	103.9	103.6	99.3	98.2	96.0	95.0	96.3	95.4	95.3	95.4	100.8	101.6	102.7	105.4	109.2
San Francisco, Calif.	95.4	98.5	104.0	103.5	103.3	103.0	102.8	103.4	103.8	103.1	102.5	102.3	102.4	102.1	101.5	103.1	103.3	105.5	112.3	114.3
Reno, Nevada	98.4	98.9	103.2	103.7	103.2	101.9	102.1	102.2	102.3	102.1	102.3	104.3	105.0	105.5	105.5	108.6	109.0	109.2	110.6	117.2

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Table 7.—Indexes of building costs for the standard frame house in representative cities, 1936–1945—Continued

[1935–1939 = 100]

Federal Home Loan Bank District and City	1942				1943				1944				1945				1946			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Boston:																				
Hartford, Conn.	128.6	128.6	128.5	128.4	128.2	128.2	130.3	134.5	134.6	135.1	135.2	136.5	136.8	136.8	137.3	137.9				
Portland, Maine	121.4	122.9	124.8	127.7	129.8	134.7	140.9	144.6	146.7	148.2	151.4	152.4	152.5	152.5	152.5	153.5				
Boston, Mass.	123.8	123.9	125.8	125.9	128.3	126.9	128.6	130.2	130.5	132.8	133.2	133.2	133.4	133.6	133.6	134.2				
Manchester, N. H.	108.0	108.4	108.7	108.7	114.1	114.3	115.4	116.2	118.1	120.0	124.2	124.4	127.1	127.1	127.1	128.0				
Providence, R. I.	119.8	120.7	120.7	120.7	124.0	128.7	132.3	135.6	136.2	138.6	139.7	141.4	141.8	142.4	142.7	146.0				
New York:																				
Camden, N. J.	139.7	138.8	138.9	138.9	138.1	137.3	136.4	135.6	138.8	140.7	143.6	–	143.2	145.2	145.2	–				
Newark, N. J.	136.5	137.0	146.3	153.9	155.5	156.1	149.7	149.7	154.5	157.1	159.3	–	159.7	161.9	161.9	–				
Albany, N. Y.	124.6	123.2	130.9	134.2	130.2	130.4	137.6	140.6	140.6	140.4	143.8	–	148.0	151.4	151.6	157.4				
Buffalo, N. Y.	123.7	125.4	128.2	128.1	128.2	130.8	130.2	134.7	135.8	140.0	142.1	144.6	144.6	149.4	147.1	149.2				
Pittsburgh:																				
Wilmington, Del.	131.0	129.7	129.7	129.7	129.2	129.2	130.0	130.8	133.4	134.2	134.9	134.9	134.9	136.2	137.0	137.9				
Philadelphia, Pa.	135.0	137.6	138.5	138.3	138.8	146.2	145.7	148.3	148.5	150.0	149.7	151.1	151.4	151.9	158.3	161.1				
Pittsburgh, Pa.	118.6	119.5	126.1	127.0	130.7	133.5	131.9	131.9	133.5	134.0	134.2	134.6	134.6	134.7	135.0	136.6				
Charleston, W. Va.	115.9	119.1	121.3	121.3	121.1	121.3	121.3	121.6	121.6	132.3	133.4	134.2	134.2	134.1	135.4	136.1				
Winston-Salem:																				
Birmingham, Ala.	115.7	115.8	115.9	115.9	115.6	118.6	121.6	124.0	126.0	126.5	128.4	128.5	128.5	127.4	127.4	127.6				
Washington, D. C.	125.0	127.4	126.7	127.0	131.2	133.4	134.5	138.9	139.1	141.4	142.8	143.3	144.4	144.5	144.5	150.4				
Atlanta, Ga.	120.4	122.7	122.7	125.1	130.1	130.1	134.8	137.7	140.3	142.5	143.8	146.4	145.8	145.7	148.3	151.7				
Baltimore, Md.	127.1	128.7	128.7	127.8	132.4	141.3	142.7	146.4	147.2	148.8	148.8	150.1	150.2	150.5	152.7	155.8				
Richmond, Va.	113.9	115.1	116.0	117.4	118.4	120.7	123.0	125.5	127.3	130.2	130.2	133.1	133.5	133.5	133.8	135.9				
Cincinnati:																				
Louisville, Ky.	112.8	114.9	116.4	118.4	119.9	121.2	122.0	126.2	126.5	133.7	134.3	134.7	135.2	136.3	135.7	138.4				
Cincinnati, Ohio	111.1	113.1	114.3	116.7	119.1	121.8	124.2	130.7	131.2	133.9	–	134.6	137.7	138.2	138.3	138.2				
Cleveland, Ohio	125.1	127.1	127.3	128.1	128.3	128.9	138.5	142.3	139.5	142.6	142.6	147.8	147.9	147.5	148.1	149.2				
Memphis, Tenn.	115.8	117.9	118.6	118.9	120.1	120.1	121.7	133.7	134.4	134.4	135.3	135.6	136.0	136.9	137.7	139.9				
Indianapolis:																				
Indianapolis, Ind.	114.0	118.2	118.8	122.6	121.2	121.6	121.3	126.0	133.9	134.2	136.6	137.3	138.1	139.5	140.5	141.6				
Detroit, Mich.	119.6	123.3	124.3	125.6	126.5	128.8	129.8	142.1	147.7	149.6	152.6	152.1	152.3	152.9	153.6	153.4				
Chicago:																				
Chicago, Ill.	106.7	106.7	108.9	108.9	109.1	109.5	110.3	111.3	112.3	112.0	112.0	112.4	112.4	112.6	115.3	117.2				
Milwaukee, Wis.	120.7	124.4	131.6	132.0	131.5	131.5	133.9	137.9	141.3	142.3	142.1	142.4	142.3	144.4	145.8	146.9				
Des Moines:																				
Des Moines, Iowa	113.8	115.2	116.7	116.7	116.3	116.1	116.1	116.0	118.3	118.4	121.1	120.9	120.7	120.8	120.8	121.4				
St. Louis, Mo.	120.2	125.1	126.2	120.7	120.6	120.6	118.8	119.0	119.2	123.1	122.7	124.4	126.4	126.9	132.9	149.5				
Fargo, N. D.	111.5	115.8	117.5	118.8	121.1	122.3	122.3	122.4	123.9	124.7	125.1	125.7	126.7	128.3	127.8	128.1				
Sioux Falls, S. D.	117.4	119.4	124.2	124.7	124.3	126.2	126.2	126.5	127.7	127.7	130.4	130.8	130.8	131.9	133.0	133.1				
Little Rock:																				
Little Rock, Ark.	127.9	128.5	135.0	135.0	134.6	134.7	135.0	135.4	135.4	137.6	138.1	138.5	138.4	139.0	138.8	140.9				
New Orleans, La.	128.5	128.9	131.9	131.9	131.3	131.3	131.4	138.4	141.3	141.2	141.2	141.7	141.9	141.9	141.9	142.7				
Jackson, Miss.	122.6	122.7	122.7	122.7	123.4	123.5	123.9	129.2	132.3	136.8	137.2	137.2	137.2	139.0	139.2	141.1				
Albuquerque, N. M.	116.6	117.6	117.7	117.5	117.0	117.7	118.7	130.9	133.8	133.9	130.9	132.0	134.7	132.0	132.3	132.5				
Houston, Texas	119.5	116.1	115.9	116.6	116.2	116.2	116.5	121.5	123.1	123.6	126.7	126.8	126.4	126.8	126.8	128.6				
Topeka:																				
Denver, Colo.	112.4	112.2	113.4	112.9	112.9	112.9	115.9	119.6	120.1	122.5	122.8	125.3	128.0	128.2	127.3	129.1				
Wichita, Kan.	124.4	125.5	126.5	127.5	127.5	129.0	129.1	131.9	133.2	134.4	135.7	135.9	135.9	136.7	136.8	137.3				
Omaha, Neb.	124.2	125.5	126.5	126.7	126.4	126.3	126.4	129.6	131.2	133.3	134.0	134.5	136.3	137.3	137.3	139.9				
Oklahoma City, Okla.	125.4	127.7	131.8	132.2	133.0	133.3	144.3	147.1	148.2	149.4	149.4	151.3	151.3	151.4	151.5	153.3				
Portland:																				
Boise, Idaho	121.2	126.2	126.0	126.0	125.9	126.4	126.9	127.2	133.1	136.8	137.1	139.1	138.1	138.1	138.9	138.9				
Portland, Ore.	113.6	115.1	120.1	127.0	133.9	133.0	132.6	132.0	138.5	140.9	140.9	143.6	143.4	143.4	141.5	142.4				
Salt Lake City, Utah	118.3	119.6	120.1	120.1	119.7	122.8	122.9	122.3	123.3	126.8	126.8	129.7	129.7	129.1	129.5	130.4				
Seattle, Wash.	122.7	123.8	122.1	122.1	124.4	126.6	131.0	132.5	131.9	133.7	134.6	138.9	138.9	138.9	139.6	135.3				
Los Angeles:																				
Phoenix, Ariz.	110.3	112.9	111.8	111.8	111.4	111.5	111.5	112.5	113.5	118.0	122.0	122.0	122.3	122.4	122.3	121.9				
Los Angeles, Calif.	114.9	120.3	128.1	129.9	130.9	132.9	133.5	141.6	146.5	148.2	148.9	151.3	150.9	151.4	151.9	153.7				
San Francisco, Calif.	119.0	121.6	121.6	–	–	–	–	–	128.4	134.5	134.5	135.8	135.8	136.3	136.1	136.5				
Reno, Nevada	116.1	117.5	118.2	119.9	119.2	120.6	120.7	119.9	124.6	127.5	133.0	132.9	133.0	133.0	133.1	133.5				

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Table 8.—New residential construction in all nonfarm areas, by Federal Home Loan Bank District and state, 1940–1944

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Number of family dwelling units					Permit valuation				
	1944	1943	1942	1941	1940	1944	1943	1942	1941	1940
UNITED STATES	169,300	350,000	496,600	715,200	602,500	$468,803	$895,625	$1,530,606	$2,502,818	$2,021,367
Boston	2,000	11,000	22,300	39,200	30,400	7,679	35,393	83,393	163,874	124,167
Connecticut	1,200	6,100	11,500	14,900	10,200	5,118	20,379	44,631	65,799	45,931
Maine	200	2,300	3,800	3,500	2,700	698	6,840	12,869	11,433	8,785
Massachusetts	500	2,300	5,100	13,700	12,000	1,606	7,373	19,157	58,664	48,600
New Hampshire	-	10	300	2,500	1,300	-	11	917	9,745	4,626
Rhode Island	100	200	1,200	3,700	3,500	257	524	4,611	13,996	12,973
Vermont	-	90	400	900	700	-	266	1,208	4,237	3,252
New York	2,800	11,800	36,600	72,900	73,500	8,993	32,884	132,575	299,464	284,860
New Jersey	1,900	8,300	15,600	24,000	17,900	5,937	15,887	54,387	97,006	72,563
New York	900	3,500	21,000	48,900	55,600	3,056	16,997	78,188	202,458	212,297
Pittsburgh	4,800	22,300	28,700	56,300	36,000	14,889	70,569	111,721	226,009	143,335
Delaware	200	3,500	1,700	1,300	1,200	547	9,775	6,758	5,653	4,827
Pennsylvania	4,300	18,200	24,800	45,700	26,500	13,991	59,516	97,818	190,372	109,855
West Virginia	300	600	2,200	9,300	8,300	351	1,278	7,145	29,984	28,653
Winston-Salem	29,900	70,000	106,500	131,100	113,400	66,891	161,056	293,239	378,530	318,861
Alabama	2,500	5,600	15,000	11,600	10,000	3,315	8,893	36,203	24,834	21,675
District of Columbia	2,500	5,234	9,632	10,690	8,680	6,977	14,974	30,025	35,531	30,599
Florida	8,700	8,766	7,268	21,610	22,020	18,256	17,709	18,806	70,159	70,076
Georgia	5,000	13,000	10,000	14,900	15,400	9,413	27,231	21,225	30,675	34,040
Maryland	5,700	13,700	16,400	23,200	15,900	14,721	35,800	44,750	70,011	42,127
North Carolina	1,200	5,800	5,200	16,800	13,300	1,566	12,330	13,157	43,806	33,304
South Carolina	700	2,600	7,400	9,200	7,400	1,074	4,169	17,019	22,241	17,114
Virginia	3,600	15,300	35,600	23,100	20,700	11,569	39,950	112,054	81,273	69,926
Cincinnati	12,300	23,700	30,900	59,700	46,300	40,888	75,370	108,890	223,135	165,973
Kentucky	600	1,100	3,800	8,100	7,700	1,125	2,197	9,555	22,283	18,785
Ohio	7,300	20,200	23,100	39,300	29,200	29,706	68,455	88,797	167,273	124,123
Tennessee	4,400	2,400	4,000	12,300	9,400	10,057	4,718	10,538	33,579	23,065
Indianapolis	13,300	29,900	37,800	57,700	46,100	50,981	100,984	144,244	225,094	175,027
Indiana	2,700	4,000	14,500	17,200	12,100	9,114	9,194	47,205	58,005	39,718
Michigan	10,600	25,900	23,300	40,500	34,000	41,867	91,790	97,039	167,089	135,309
Chicago	9,600	11,100	20,300	40,200	31,000	39,493	44,547	74,669	177,567	131,687
Illinois	7,900	8,700	15,100	28,300	21,500	32,667	36,005	57,151	133,398	97,542
Wisconsin	1,700	2,400	5,200	11,900	9,500	6,826	8,542	17,518	44,169	34,145
Des Moines	3,000	1,800	11,600	33,800	30,900	8,047	4,037	36,381	122,518	102,142
Iowa	400	200	2,400	7,500	6,600	1,271	543	7,582	27,295	22,354
Minnesota	800	100	3,000	11,300	11,300	3,077	160	11,099	45,373	40,098
Missouri	1,700	800	5,400	12,500	10,600	3,468	1,576	15,742	42,285	33,361
North Dakota	-	-	100	1,200	1,100	-	-	245	3,798	3,130
South Dakota	100	700	700	1,300	1,300	231	1,758	1,713	3,767	3,199
Little Rock	28,400	46,100	43,500	63,900	56,900	52,397	72,840	104,816	170,834	149,606
Arkansas	1,100	3,100	6,400	4,900	3,800	1,016	4,275	14,067	12,145	9,450
Louisiana	7,300	5,700	4,900	10,300	8,600	16,126	8,860	13,311	30,958	25,654
Mississippi	1,500	4,900	4,200	6,600	6,700	1,848	7,293	8,050	11,298	12,589
New Mexico	900	2,500	1,100	2,600	2,700	1,540	4,331	2,949	6,427	6,198
Texas	17,600	29,900	26,900	39,500	35,100	31,867	48,081	66,439	110,006	95,715
Topeka	5,200	14,000	21,200	25,600	20,400	12,626	37,922	57,767	72,461	58,999
Colorado	900	1,300	1,500	6,200	5,800	2,192	3,733	3,913	17,742	17,042
Kansas	1,600	5,000	10,900	8,000	5,300	3,807	11,077	28,930	18,668	12,938
Nebraska	1,200	3,600	1,700	3,000	2,800	4,106	8,882	5,057	10,107	9,143
Oklahoma	1,500	4,100	7,100	8,400	6,500	2,521	14,230	19,867	25,944	19,876
Portland	10,100	43,600	54,100	32,700	28,300	32,644	112,988	152,394	104,420	82,848
Idaho	500	1,200	500	2,000	2,200	1,065	2,989	1,440	5,484	5,315
Montana	300	200	400	2,000	2,400	959	440	1,162	5,805	6,213
Oregon	2,700	8,300	18,600	7,100	6,600	7,717	22,851	45,673	21,404	18,600
Utah	1,400	7,400	5,200	3,600	3,500	5,652	21,101	14,686	11,643	11,012
Washington	4,800	25,300	29,200	16,900	12,600	16,114	62,643	88,867	56,223	38,225
Wyoming	400	1,200	200	1,100	1,000	1,137	2,964	566	3,861	3,483
Los Angeles	47,900	64,700	83,100	102,100	89,400	133,275	147,035	230,517	338,912	283,862
Arizona	1,000	4,400	2,300	3,000	3,100	2,542	9,710	5,881	8,601	7,938
California	46,500	56,100	77,400	97,900	85,400	129,883	131,944	212,969	325,710	272,801
Nevada	400	2,200	3,400	1,200	900	850	5,381	11,667	4,601	3,123

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Table 9.—New residential construction in all nonfarm areas, by type of structure and source of funds, 1945

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Number of family dwelling units provided						Permit valuation					
		Private construction						Private construction				
	Total construction	Total	1-family	2-family	3-&-more family dwellings	Public construction	Total construction	Total	1-family	2-family	3-&-more family dwellings	Public construction
UNITED STATES	245,500	229,157	202,592	9,966	16,599	16,343	$892,398	$848,175	$758,327	$33,696	$56,152	$44,223
Boston	5,500	5,500	4,944	198	358	-	26,602	26,602	24,425	772	1,405	-
Connecticut	1,000	1,000	917	22	61	-	5,570	5,570	5,284	82	204	-
Maine	400	400	374	-	26	-	1,481	1,481	1,321	-	160	-
Massachusetts	2,800	2,800	2,405	145	250	-	13,607	13,607	12,087	579	941	-
New Hampshire	300	300	293	7	-	-	1,483	1,483	1,467	16	-	-
Rhode Island	900	900	857	22	21	-	4,079	4,079	3,889	90	100	-
Vermont	100	100	98	2	-	-	382	382	377	5	-	-
New York	13,200	12,865	10,042	678	2,145	335	63,973	62,222	49,599	2,627	9,996	1,751
New Jersey	4,500	4,165	3,405	108	652	335	19,679	17,928	15,311	399	2,218	1,751
New York	8,700	8,700	6,637	570	1,493	-	44,294	44,294	34,288	2,228	7,778	-
Pittsburgh	6,300	6,300	5,308	444	548	-	26,400	26,400	22,559	1,651	2,190	-
Delaware	300	300	290	2	8	-	1,179	1,179	1,134	-	45	-
Pennsylvania	5,000	5,000	4,090	393	517	-	22,064	22,064	18,429	1,544	2,091	-
West Virginia	1,000	1,000	928	49	23	-	3,157	3,157	2,996	107	54	-
Winston-Salem	45,600	43,296	38,422	1,275	3,599	2,304	131,452	123,176	109,447	3,334	10,395	8,276
Alabama	3,600	3,556	3,450	72	34	44	6,390	6,225	6,103	91	31	165
District of Columbia	3,352	2,912	1,171	-	1,741	440	11,789	9,628	5,091	-	4,537	2,161
Florida	17,248	15,578	13,826	553	1,199	1,670	52,621	46,994	41,068	1,555	4,371	5,627
Georgia	4,600	4,600	4,407	79	114	-	10,193	10,193	9,796	235	162	-
Maryland	5,000	5,000	4,775	102	123	-	15,083	15,083	14,672	348	63	-
North Carolina	3,300	3,300	3,111	116	73	-	10,443	10,443	10,062	220	161	-
South Carolina	1,400	1,400	1,297	84	19	-	2,392	2,392	2,260	90	42	-
Virginia	7,100	6,950	6,385	269	296	150	22,541	22,218	20,395	795	1,028	323
Cincinnati	15,300	14,950	12,814	686	1,450	350	72,798	71,423	61,314	3,101	7,008	1,375
Kentucky	1,100	1,100	1,010	13	77	-	3,353	3,353	3,128	28	197	-
Ohio	10,400	10,050	8,353	434	1,263	350	58,637	57,262	48,335	2,391	6,536	1,375
Tennessee	3,800	3,800	3,451	239	110	-	10,808	10,808	9,851	682	275	-
Indianapolis	15,100	14,354	13,638	345	371	746	72,592	71,350	68,527	1,609	1,214	1,242
Indiana	4,800	4,054	3,807	144	103	746	17,111	15,869	15,209	456	204	1,242
Michigan	10,300	10,300	9,831	201	268	-	55,481	55,481	53,318	1,153	1,010	-
Chicago	15,400	14,878	13,101	543	1,234	522	78,754	76,085	68,223	2,796	5,066	2,669
Illinois	11,600	11,178	10,008	226	944	422	60,266	57,923	52,775	1,154	3,994	2,343
Wisconsin	3,800	3,700	3,093	317	290	100	18,488	18,162	15,448	1,642	1,072	326
Des Moines	9,300	9,170	8,470	416	284	130	35,858	35,450	33,243	1,454	753	408
Iowa	1,400	1,400	1,329	27	44	-	4,896	4,896	4,727	84	85	-
Minnesota	4,500	4,500	4,260	202	38	-	20,598	20,598	19,694	823	81	-
Missouri	2,300	2,200	1,898	175	127	100	7,328	7,043	6,093	528	422	285
North Dakota	600	600	540	2	58	-	1,604	1,604	1,460	4	140	-
South Dakota	500	470	443	10	17	30	1,432	1,309	1,269	15	25	123
Little Rock	36,200	35,205	32,136	1,719	1,350	995	78,406	76,093	69,162	3,747	3,184	2,313
Arkansas	2,000	1,900	1,758	61	81	100	3,744	3,524	3,129	127	268	220
Louisiana	4,400	4,400	3,075	934	391	-	8,301	8,301	5,980	1,797	524	-
Mississippi	2,200	2,200	2,093	71	36	-	3,037	3,037	2,891	90	56	-
New Mexico	1,300	993	941	24	28	307	2,460	1,654	1,584	47	23	806
Texas	26,300	25,712	24,269	629	814	588	60,864	59,577	55,578	1,686	2,313	1,287
Topeka	8,900	8,610	7,603	241	766	290	28,089	27,351	24,755	557	2,039	738
Colorado	3,200	3,200	2,441	71	688	-	11,822	11,822	9,723	220	1,879	-
Kansas	1,900	1,630	1,545	59	26	270	4,890	4,239	4,106	103	30	651
Nebraska	900	900	856	16	28	-	3,389	3,389	3,195	101	93	-
Oklahoma	2,900	2,880	2,761	95	24	20	7,988	7,901	7,731	133	37	87
Portland	17,700	13,906	13,051	339	516	3,794	60,195	50,989	48,458	1,189	1,342	9,206
Idaho	1,000	895	862	14	19	105	3,493	3,067	2,970	44	53	426
Montana	500	490	455	10	25	10	1,351	1,323	1,249	29	45	28
Oregon	4,800	4,297	4,100	99	98	503	15,309	14,123	13,418	354	351	1,186
Utah	1,300	1,224	1,166	26	32	76	4,943	4,752	4,580	114	58	191
Washington	9,600	6,500	6,046	179	275	3,100	33,500	26,125	24,783	632	710	7,375
Wyoming	500	500	422	11	67	-	1,599	1,599	1,458	16	125	-
Los Angeles	57,000	50,123	43,063	3,082	3,978	6,877	217,279	201,034	178,615	10,859	11,560	16,245
Arizona	2,100	1,600	1,427	48	125	500	7,958	6,438	5,860	154	424	1,520
California	53,800	47,725	40,859	3,018	3,848	6,075	205,565	191,679	169,883	10,680	11,116	13,886
Nevada	1,100	798	777	16	5	302	3,756	2,917	2,872	25	20	839

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Table 10.—New residential construction in all nonfarm areas of the United States, by months, 1944–1945

[Dollar amounts are shown in thousands]

Year and month	Number of family dwelling units provided						Permit valuation					
		Private construction						Private construction				
	Total construction	Total	1-family	2-family	3-&-more family dwellings	Public construction	Total construction	Total	1-family	2-family	3-&-more family dwellings	Public construction
1944												
January	17,300	12,195	10,079	1,027	1,089	5,105	$ 48,784	$ 36,384	$ 30,107	$ 3,167	$ 3,110	$12,400
February	13,500	11,678	9,834	457	1,387	1,822	39,517	35,068	29,177	1,374	4,517	4,449
March	18,100	13,435	11,169	1,219	1,047	4,665	51,419	40,548	33,262	4,359	2,927	10,871
April	14,300	12,830	10,339	1,084	1,407	1,470	39,185	36,039	28,416	3,680	3,943	3,146
May	16,500	14,673	11,542	1,049	2,082	1,827	45,638	40,238	31,297	3,353	5,588	5,400
June	17,500	15,043	12,245	1,488	1,310	2,457	48,930	42,419	33,458	5,116	3,845	6,511
July	14,500	12,392	10,641	922	829	2,108	40,382	34,525	29,462	2,628	2,435	5,857
August	12,800	11,067	9,082	710	1,275	1,733	36,626	31,518	25,377	2,531	3,610	5,108
September	11,300	9,438	8,028	621	789	1,862	30,494	26,954	22,372	2,119	2,463	3,540
October	11,100	9,721	8,021	785	915	1,379	29,736	25,806	21,166	1,963	2,677	3,930
November	11,600	9,087	7,508	65	920	2,513	30,358	23,438	19,217	1,820	2,401	6,920
December	10,800	7,152	6,059	605	488	3,648	27,734	18,382	15,730	1,463	1,189	9,352
Annual Total	169,300	138,711	114,547	10,626	13,538	30,589	468,803	391,319	319,041	33,573	38,705	77,484
1945												
January	7,700	7,302	6,290	243	769	398	20,436	19,342	16,598	639	2,105	1,094
February	7,500	7,660	6,595	400	665	840	25,455	22,335	18,930	1,068	2,337	3,120
March	13,200	11,615	9,898	949	768	1,585	38,306	34,625	29,803	2,594	2,228	3,681
April	19,300	13,456	10,916	897	1,643	5,844	57,502	42,197	35,038	2,618	4,541	15,305
May	18,700	16,535	14,735	978	822	2,165	61,391	55,697	50,082	3,254	2,361	5,694
June	22,300	20,412	18,711	619	1,082	1,888	73,528	68,288	63,228	2,092	2,968	5,240
July	23,300	19,948	17,377	823	1,748	3,352	79,991	70,881	62,511	2,811	5,559	9,110
August	20,400	20,154	18,364	668	1,122	246	74,903	74,162	67,887	2,244	4,031	741
September	21,800	21,800	19,665	888	1,247	-	80,094	80,094	72,280	3,306	4,508	-
October	29,800	29,775	26,696	929	2,150	25	124,532	124,294	111,861	3,779	8,654	238
November	31,400	31,400	28,229	1,146	2,025	-	129,195	129,195	117,642	4,379	7,174	-
December	29,100	29,100	25,116	1,426	2,558	-	127,065	127,065	112,467	4,912	9,686	-
Annual Total	245,500	229,157	202,592	9,966	16,599	16,343	892,398	848,175	758,327	33,696	56,152	44,223
1946												
January												
February												
March												
April												
May												
June												
July												
August												
September												
October												
November												
December												
Annual Total												

Table 11.—New residential construction in all *nonfarm* areas of the United States, 1934–1945

Type of construction	Number of family units provided											
	1945	1944	1943	1942	1941	1940	1939	1938	1937	1936	1935	1934
Total non-farm construction	245,500	169,300	350,000	496,600	715,200	602,600	515,000	406,000	336,000	319,000	221,000	126,000
Private construction	229,157	138,711	183,728	301,193	619,460	529,571	458,000	399,000	332,000	304,000	216,000	126,000
1-family dwellings	202,592	114,547	136,332	252,323	533,185	447,571	373,000	316,000	267,000	243,000	182,000	109,000
2-family dwellings	9,966	10,626	17,766	17,463	28,393	25,577	20,000	18,000	16,000	14,000	8,000	5,000
3-and-more family dwellings	16,599	13,538	29,630	31,407	57,882	56,423	65,000	65,000	49,000	47,000	26,000	12,000
Public construction	16,343	30,589	166,272	195,407	95,740	73,029	57,000	7,000	4,000	15,000	5,000	—

Table 12.—New residential construction in all *urban* areas of the United States, 1934–1945

Type of construction	Number of family units provided											
	1945	1944	1943	1942	1941	1940	1939	1938	1937	1936	1935	1934
Total urban construction	160,720	114,799	209,630	280,838	439,582	397,466	342,107	245,753	205,467	198,973	118,000	46,000
Private construction	150,712	93,173	119,714	184,892	369,465	333,166	286,654	239,047	201,868	185,626	113,000	46,000
1-family dwellings	125,495	71,278	78,750	138,908	295,024	262,021	212,135	166,348	143,325	131,245	---	---
2-family dwellings	9,248	9,908	16,234	15,747	22,752	19,966	14,697	13,875	12,962	11,163	---	---
3-and-more family dwellings	15,969	11,987	24,730	30,237	51,689	51,179	59,822	58,824	45,581	43,218	---	---
Public construction	10,008	21,626	89,916	95,946	70,117	64,300	55,453	6,706	3,599	13,347	5,000	—

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Table 13.—Estimated volume of new mortgage loans by all savings and loan associations, by purpose and class of association, 1941–1945

[Dollar amounts are shown in thousands]

Year and purpose and class	Annual	Pct. of total loans	January	February	March	April	May	June	July	August	September	October	November	December
Purpose of loan:														
CONSTRUCTION														
1941	$437,065	31.7	$26,662	$26,483	$33,250	$38,686	$40,975	$44,207	$44,918	$42,987	$40,782	$37,722	$30,103	$30,290
1942	190,438	18.1	22,791	20,799	21,775	20,488	17,610	15,930	17,709	12,568	12,449	10,572	9,275	8,472
1943	106,497	9.0	7,173	4,594	8,572	9,853	9,039	8,946	9,209	10,616	13,211	7,452	6,928	10,904
1944	95,243	6.5	7,872	11,195	9,127	13,484	7,338	9,663	7,078	7,589	5,923	6,095	4,635	5,244
1945	180,550	9.4	3,772	3,081	7,406	9,541	13,032	17,567	17,658	20,730	16,375	23,985	24,481	22,922
1946														
HOME PURCHASE														
1941	580,503	42.1	27,809	30,283	41,784	48,311	54,781	55,993	55,682	55,973	58,052	59,874	48,816	43,145
1942	573,732	54.6	34,127	33,769	40,930	52,196	53,095	52,112	52,190	55,301	58,060	56,528	43,984	41,440
1943	802,371	67.8	32,820	39,084	55,235	65,088	67,826	74,885	77,555	82,894	86,016	83,259	73,053	64,656
1944	1,064,017	73.2	55,000	66,138	81,846	85,568	98,872	103,276	93,232	105,050	101,884	101,461	90,182	81,508
1945	1,357,555	71.0	76,495	78,140	105,307	113,684	120,244	116,798	112,761	120,557	113,103	135,224	135,685	129,557
1946														
REFINANCING														
1941	190,573	13.8	13,645	14,204	16,903	16,905	18,506	17,891	16,816	15,785	15,871	16,283	13,340	14,424
1942	165,816	15.8	12,854	12,325	13,225	14,508	13,607	15,184	16,097	14,019	14,063	14,694	12,472	12,768
1943	167,254	14.1	11,408	12,510	14,874	15,040	14,243	15,913	14,925	14,600	13,799	14,025	12,767	12,550
1944	163,813	11.3	9,976	11,955	14,422	13,491	14,415	14,963	13,871	14,152	14,495	15,253	13,265	13,555
1945	196,011	10.3	12,167	12,524	15,922	15,800	15,887	17,147	15,622	17,146	16,785	18,751	19,411	17,848
1946														
RECONDITIONING														
1941	61,328	4.5	3,784	3,573	4,765	6,368	5,930	5,633	6,022	5,571	5,884	5,361	4,267	4,170
1942	41,695	4.0	3,190	3,138	3,547	4,083	3,866	3,566	3,671	4,126	3,804	3,498	3,007	2,199
1943	30,441	2.6	1,667	1,953	2,377	2,484	2,606	2,707	2,807	2,809	3,229	2,874	2,638	2,290
1944	30,751	2.1	1,521	1,960	2,266	2,679	2,967	2,957	2,841	3,067	3,160	2,699	2,507	2,127
1945	40,736	2.1	1,868	1,994	2,559	2,951	3,396	3,364	3,351	3,971	3,980	4,857	4,487	3,958
1946														
ALL OTHER PURPOSES														
1941	109,215	7.9	8,540	7,787	8,460	10,361	10,761	9,916	9,534	9,411	9,745	8,698	8,223	8,179
1942	78,820	7.5	6,571	6,725	7,890	7,772	6,831	7,303	6,130	6,549	5,679	6,380	5,241	5,749
1943	77,398	6.5	4,788	5,183	6,127	6,270	6,176	6,425	6,859	6,470	6,718	7,540	7,670	7,172
1944	100,228	6.9	6,609	6,916	8,469	7,421	8,931	9,850	8,014	8,816	8,993	9,720	7,785	8,704
1945	137,826	7.2	7,999	10,270	10,287	10,778	10,520	12,435	11,007	11,259	12,189	13,562	14,095	13,425
1946														
TOTAL LOANS														
1941	1,378,684	100.0	80,440	82,330	105,162	120,631	130,953	133,640	132,972	129,727	129,934	127,938	104,749	100,208
1942	1,050,501	100.0	79,533	76,756	87,367	99,047	95,009	94,095	95,797	92,563	94,055	91,672	73,979	70,628
1943	1,183,961	100.0	57,856	63,324	87,185	98,735	100,490	108,876	111,355	117,389	122,973	115,150	103,056	97,572
1944	1,454,052	100.0	80,978	98,164	116,130	122,643	132,523	140,709	125,036	138,674	134,455	135,228	118,374	111,138
1945	1,912,678	100.0	102,301	106,009	141,481	153,754	163,079	167,311	160,399	173,663	162,433	196,379	198,159	187,710
1946														
Class of association:														
FEDERALS														
1941	584,220	42.4	34,360	35,645	45,365	51,371	55,396	57,542	56,564	57,592	54,786	52,507	41,910	41,182
1942	412,828	39.3	31,142	31,919	36,325	38,484	36,966	35,279	37,007	36,620	37,987	35,555	28,163	27,381
1943	511,757	43.2	23,390	26,566	37,850	42,717	41,835	46,730	48,370	51,172	54,100	50,576	44,804	43,647
1944	669,433	46.0	37,076	44,144	53,883	57,045	59,229	64,474	57,164	64,400	63,489	61,965	54,978	51,586
1945	911,671	47.7	46,439	49,900	69,430	71,375	75,607	79,603	76,355	82,197	77,321	95,815	96,709	90,920
1946														
STATE MEMBERS														
1941	583,804	42.3	33,947	35,301	43,947	50,956	54,495	54,857	55,676	54,542	54,303	54,930	46,890	43,960
1942	476,080	45.3	35,312	33,939	38,030	43,937	43,005	41,265	43,665	41,649	42,249	41,937	35,441	32,751
1943	539,299	45.6	26,910	28,175	38,595	44,461	47,818	50,182	50,648	53,497	55,907	52,026	47,108	43,972
1944	648,670	44.6	35,456	44,139	50,686	54,212	60,141	63,851	56,539	61,377	59,162	60,945	52,241	49,921
1945	836,874	43.7	46,452	46,575	60,688	67,955	71,921	74,219	70,264	75,644	70,642	84,819	85,804	81,891
1946														
NONMEMBERS														
1941	210,660	15.3	12,133	11,384	15,850	18,304	21,062	21,241	20,732	17,593	20,845	20,501	15,949	15,066
1942	161,593	15.4	13,079	10,898	13,012	16,626	15,038	14,551	15,125	14,394	13,819	14,180	10,375	10,496
1943	132,905	11.2	7,556	8,583	10,740	11,557	10,837	11,964	12,337	12,720	12,966	12,548	11,144	9,953
1944	135,949	9.4	8,446	9,881	11,561	11,386	13,153	12,384	11,333	12,897	11,804	12,318	11,155	9,631
1945	164,133	8.6	9,410	9,534	11,363	14,424	15,551	13,489	13,780	15,822	14,470	15,745	15,646	14,899
1946														

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Table 14.—Estimated volume of new mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and type of loan, 1943–1945

[Thousands of dollars]

Bank District and purpose of loan		Annual	January	February	March	April	May	June	July	August	September	October	November	December
BOSTON														
Total:	1943	$ 98,773	$4,244	$3,474	$5,280	$ 8,018	$ 9,215	$10,160	$ 9,377	$ 9,247	$11,094	$ 9,953	$10,266	$ 8,445
	1944	106,780	5,571	5,678	7,136	8,056	10,439	12,085	10,079	10,353	9,753	10,356	8,958	8,316
	1945	125,996	6,852	5,875	7,541	11,384	11,782	13,007	10,868	11,461	11,149	12,671	12,138	11,268
	1946													
Construction:	1943	5,722	417	77	363	225	421	524	325	543	1,121	318	595	793
	1944	4,262	111	495	311	282	160	419	495	596	528	561	228	76
	1945	5,240	62	104	157	936	173	1,033	371	416	214	461	591	722
	1946													
Home Purchase:	1943	73,975	2,778	2,159	3,676	5,976	7,240	7,832	7,333	7,100	8,475	7,848	7,515	6,043
	1944	82,700	4,161	4,023	5,256	6,147	8,512	9,671	8,052	8,004	7,357	7,933	6,959	6,585
	1945	94,666	5,418	4,358	5,779	8,614	9,477	9,085	8,758	8,427	7,829	9,427	9,085	8,409
	1946													
Refinancing:	1943	10,049	489	708	695	958	840	893	854	823	695	838	1,364	892
	1944	10,854	623	546	951	781	893	1,129	764	1,073	1,071	1,048	1,102	873
	1945	12,821	856	744	866	935	1,185	1,110	956	1,142	1,627	1,226	1,088	1,086
	1946													
Reconditioning:	1943	2,666	114	118	184	170	207	251	337	230	323	292	220	220
	1944	3,272	143	164	232	315	326	242	352	345	274	300	229	350
	1945	5,331	214	360	165	348	320	481	362	813	470	605	697	496
	1946													
Other Purposes:	1943	6,361	446	412	362	689	507	660	528	551	480	657	572	497
	1944	5,692	533	450	346	531	548	624	416	335	523	514	440	432
	1945	7,938	302	309	574	551	627	1,298	421	663	1,009	952	677	555
	1946													
NEW YORK														
Total:	1943	89,296	4,322	4,731	5,323	6,625	7,239	8,886	8,036	9,421	9,598	9,241	8,048	7,826
	1944	133,035	6,517	6,945	8,748	9,316	11,964	13,864	11,259	13,032	13,953	13,948	11,899	11,590
	1945	187,331	9,483	8,845	12,741	15,062	17,680	17,226	15,889	17,143	16,899	19,346	18,758	18,259
	1946													
Construction:	1943	4,125	372	128	163	377	443	589	275	747	360	314	158	199
	1944	2,890	53	608	100	277	119	286	157	494	320	199	36	241
	1945	4,378	29	29	37	250	516	105	397	532	652	588	591	652
	1946													
Home Purchase:	1943	62,839	2,508	2,423	3,237	4,447	4,484	6,024	6,216	6,767	7,442	7,301	6,342	5,648
	1944	104,382	4,637	4,541	6,479	7,405	9,698	10,576	9,358	10,628	10,993	11,267	10,036	8,764
	1945	152,778	7,693	6,623	10,048	11,868	15,039	14,696	13,383	14,317	13,826	15,727	14,699	14,859
	1946													
Refinancing:	1943	15,615	1,098	1,427	1,407	1,275	1,703	1,601	1,099	1,431	1,065	1,148	1,064	1,297
	1944	17,598	818	1,300	1,600	1,050	1,416	2,096	1,262	1,411	1,936	1,699	1,448	1,562
	1945	20,882	1,339	1,436	2,024	1,935	1,528	1,562	1,435	1,726	1,635	2,147	2,237	1,878
	1946													
Reconditioning:	1943	2,047	106	216	128	221	264	177	208	104	183	142	144	154
	1944	1,625	79	89	109	148	312	104	106	186	156	137	118	81
	1945	1,749	75	56	67	102	157	119	149	176	228	201	201	218
	1946													
Other Purposes:	1943	4,670	238	537	388	305	345	495	238	372	548	336	340	528
	1944	6,540	930	407	460	436	419	802	376	313	548	646	261	942
	1945	7,544	347	701	565	907	440	744	525	392	558	683	1,030	652
	1946													
PITTSBURGH														
Total:	1943	101,098	5,214	5,761	8,311	8,676	8,313	9,000	9,475	9,732	9,301	10,167	9,224	7,924
	1944	123,055	7,004	7,966	9,492	11,294	10,534	11,129	10,095	11,866	11,551	10,997	11,023	10,104
	1945	154,716	8,608	8,304	11,198	13,674	14,989	14,261	12,094	13,881	13,621	15,261	14,501	14,324
	1946													
Construction:	1943	3,917	465	395	206	429	212	180	807	164	338	297	259	165
	1944	3,527	101	182	387	1,254	179	118	308	44	235	118	547	54
	1945	4,770	145	16	459	158	357	115	229	738	914	836	533	270
	1946													
Home Purchase:	1943	77,318	3,291	3,803	6,231	6,437	6,397	7,071	7,163	7,896	7,276	8,185	7,343	6,225
	1944	100,732	5,590	6,316	7,356	8,359	8,603	9,490	8,356	10,343	9,535	9,243	9,174	8,367
	1945	132,211	7,408	7,138	9,208	12,012	13,013	12,555	10,423	11,649	11,347	12,814	12,252	12,392
	1946													
Refinancing:	1943	15,284	1,209	1,141	1,398	1,324	1,331	1,464	1,211	1,318	1,313	1,320	1,161	1,094
	1944	13,844	917	1,081	1,383	1,355	1,248	1,126	1,080	1,062	1,326	1,238	900	1,128
	1945	12,588	744	917	1,149	1,221	1,215	1,240	1,005	941	880	1,020	1,209	1,047
	1946													
Reconditioning:	1943	1,923	75	207	204	132	148	151	160	192	169	194	160	131
	1944	1,815	141	147	129	143	166	188	179	118	208	116	139	141
	1945	1,650	58	49	124	123	128	135	127	182	158	181	198	187
	1946													
Other Purposes:	1943	2,656	174	215	272	354	225	134	134	162	205	171	301	309
	1944	3,137	255	240	237	183	338	207	172	299	247	282	263	414
	1945	3,497	253	184	258	160	276	216	310	371	322	410	309	428
	1946													

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Table 14.—Estimated volume of new mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and type of loan, 1943–1945—Continued

[Thousands of dollars]

Bank District and purpose of loan		Annual	January	February	March	April	May	June	July	August	September	October	November	December
WINSTON-SALEM														
Total:	1943	$143,218	$ 8,470	$ 8,034	$11,033	$11,381	$11,542	$11,856	$13,532	$14,901	$14,041	$13,939	$12,024	$12,465
	1944	171,441	9,944	11,991	15,724	14,416	14,904	16,888	14,072	15,338	14,735	15,142	14,585	13,702
	1945	243,851	13,329	14,212	17,097	18,721	19,868	19,169	19,449	22,668	20,798	25,723	27,189	25,628
	1946													
Construction:	1943	15,277	1,283	891	1,039	1,840	1,792	1,043	1,432	2,132	1,724	580	411	1,110
	1944	7,671	335	824	1,415	1,050	687	1,217	240	573	386	353	187	404
	1945	25,817	514	404	833	1,152	2,287	1,818	2,046	3,603	2,163	3,365	4,281	3,351
	1946													
Home Purchase:	1943	81,495	4,060	4,432	5,631	6,015	6,330	7,131	7,238	8,722	8,711	8,337	7,509	7,379
	1944	107,940	6,034	7,123	8,996	8,559	9,543	10,264	9,158	10,369	9,911	9,749	9,601	8,633
	1945	148,802	8,621	8,297	10,936	11,105	12,428	11,864	12,186	14,052	12,801	15,577	16,023	14,912
	1946													
Refinancing:	1943	27,229	1,934	1,914	2,785	2,160	2,076	2,355	2,875	2,615	2,206	2,553	1,872	1,884
	1944	29,494	2,001	2,331	2,786	2,642	2,701	2,285	2,914	2,129	2,267	2,454	2,509	2,475
	1945	36,513	2,269	2,434	2,793	3,409	3,178	2,863	2,487	2,711	3,039	3,539	3,722	4,069
	1946													
Reconditioning:	1943	3,548	182	160	279	343	274	257	295	260	336	371	439	352
	1944	3,757	216	243	337	351	392	401	302	297	368	286	319	245
	1945	5,192	258	292	351	349	418	375	372	448	436	689	553	651
	1946													
Other Purposes:	1943	15,669	1,011	637	1,299	1,023	1,070	1,070	1,692	1,172	1,064	2,098	1,793	1,740
	1944	22,579	1,358	1,470	2,190	1,814	1,581	2,721	1,458	1,970	1,803	2,300	1,969	1,945
	1945	27,527	1,667	2,785	2,184	2,706	1,557	2,249	2,358	1,854	2,359	2,553	2,610	2,645
	1946													
CINCINNATI														
Total:	1943	212,964	10,496	12,933	17,055	18,732	19,720	20,385	19,852	20,390	21,547	19,004	17,591	15,259
	1944	249,679	13,543	15,612	19,295	20,463	24,806	23,804	21,325	25,344	23,920	24,371	19,965	17,231
	1945	313,820	15,071	16,578	24,140	27,011	27,445	27,691	27,836	28,442	26,322	31,352	32,093	29,839
	1946													
Construction:	1943	15,056	792	691	1,612	1,395	1,798	1,759	1,541	1,291	1,403	1,023	917	834
	1944	9,997	867	339	586	842	1,834	1,111	659	1,035	774	652	600	698
	1945	23,664	279	349	817	1,199	1,940	2,645	2,732	2,239	2,530	3,009	3,221	2,704
	1946													
Home Purchase:	1943	146,286	6,300	8,306	11,145	12,707	13,072	13,803	13,995	14,745	15,065	14,005	12,701	10,442
	1944	188,944	9,883	11,889	14,514	15,811	18,134	17,967	16,147	19,424	18,622	18,267	15,483	12,803
	1945	226,585	11,036	11,902	18,431	20,637	20,565	19,657	19,828	20,133	18,216	22,231	22,705	21,244
	1946													
Refinancing:	1943	31,542	2,400	2,606	2,631	3,033	3,020	3,144	2,645	2,559	3,124	2,157	2,209	2,014
	1944	26,637	1,440	1,902	2,116	2,096	2,540	2,214	2,217	2,586	2,321	3,089	2,118	1,998
	1945	30,880	2,069	1,990	2,505	2,649	2,413	2,806	2,563	3,163	2,555	2,664	2,951	2,552
	1946													
Reconditioning:	1943	5,546	281	310	481	447	519	467	477	485	658	539	416	466
	1944	7,105	257	398	561	619	677	820	634	770	746	664	577	382
	1945	9,140	353	387	652	727	790	781	803	840	864	1,168	1,010	765
	1946													
Other Purposes:	1943	14,534	723	1,020	1,186	1,150	1,311	1,212	1,194	1,310	1,297	1,280	1,348	1,503
	1944	16,996	1,096	1,084	1,518	1,095	1,621	1,692	1,668	1,529	1,457	1,699	1,187	1,350
	1945	23,551	1,334	1,950	1,735	1,799	1,737	1,802	1,910	2,067	2,157	2,280	2,206	2,574
	1946													
INDIANAPOLIS														
Total:	1943	70,442	3,442	4,522	4,923	5,529	5,767	6,285	8,033	7,306	6,595	7,183	5,772	5,085
	1944	81,198	4,261	6,532	5,923	6,259	7,387	7,635	7,061	8,271	7,345	7,622	6,901	6,001
	1945	108,216	5,616	6,978	7,517	8,530	9,475	8,805	8,618	9,133	8,976	11,529	11,757	11,282
	1946													
Construction:	1943	6,966	566	265	432	325	425	738	809	764	642	816	631	553
	1944	5,555	304	496	481	543	498	717	432	514	408	349	535	278
	1945	6,353	191	80	229	297	334	327	426	691	714	1,075	886	1,103
	1946													
Home Purchase:	1943	46,748	1,891	3,071	3,201	3,683	3,798	4,004	5,784	4,870	4,501	4,885	3,758	3,302
	1944	58,297	2,987	4,640	4,137	4,389	5,362	5,211	5,162	6,092	5,516	5,486	4,990	4,325
	1945	78,206	4,095	5,495	5,635	6,421	7,046	6,252	6,274	6,382	6,304	7,950	8,601	7,751
	1946													
Refinancing:	1943	9,363	557	747	716	785	815	971	794	973	725	857	743	680
	1944	9,468	576	753	812	733	809	887	748	846	686	1,003	800	815
	1945	11,935	781	805	867	1,027	1,043	1,210	892	1,052	1,009	1,063	982	1,204
	1946													
Reconditioning:	1943	3,691	248	226	277	339	344	331	323	379	381	283	323	237
	1944	3,154	148	262	200	231	241	330	315	380	275	329	221	222
	1945	3,979	173	190	284	333	433	325	359	311	334	482	414	341
	1946													
Other Purposes:	1943	3,674	180	213	297	397	385	241	323	320	346	342	317	313
	1944	4,724	246	381	293	363	477	490	404	439	460	455	355	361
	1945	7,743	376	408	502	452	619	691	667	697	615	959	874	883
	1946													

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Table 14.—Estimated volume of new mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and type of loan, 1943–1945—Continued

[Thousands of dollars]

Bank District and purpose of loan		Annual	January	February	March	April	May	June	July	August	September	October	November	December
CHICAGO														
Total:	1943	$119,363	$4,907	$ 5,799	$ 8,509	$10,352	$10,024	$11,205	$11,458	$12,204	$12,979	$11,658	$10,720	$ 9,548
	1944	163,857	8,057	10,633	13,193	14,215	15,550	16,052	14,938	15,300	15,222	15,718	12,630	12,349
	1945	214,528	9,886	11,875	17,176	18,555	17,982	20,143	17,487	19,545	18,504	21,779	21,997	19,599
	1946													
Construction:	1943	4,699	178	164	205	284	309	339	285	566	347	489	388	1,145
	1944	8,827	531	1,105	538	636	498	704	948	669	531	995	644	1,028
	1945	18,603	332	211	802	923	1,135	2,290	1,636	2,312	1,728	2,505	2,728	2,001
	1946													
Home Purchase:	1943	87,777	2,949	3,619	6,045	7,855	7,606	8,604	8,572	9,198	9,983	8,987	7,789	6,570
	1944	126,984	5,711	7,264	10,344	11,086	12,331	12,793	11,686	12,229	12,171	12,177	9,963	9,229
	1945	161,025	7,751	9,546	13,701	15,039	13,881	14,260	12,916	13,854	13,644	15,727	15,861	14,845
	1946													
Refinancing:	1943	16,203	1,010	1,197	1,515	1,330	1,245	1,359	1,631	1,422	1,478	1,393	1,420	1,203
	1944	15,819	995	1,345	1,267	1,556	1,296	1,636	1,319	1,379	1,351	1,252	1,075	1,348
	1945	17,070	883	982	1,252	1,503	1,387	1,864	1,572	1,672	1,441	1,753	1,633	1,128
	1946													
Reconditioning:	1943	3,566	227	265	293	272	287	280	309	398	420	278	345	192
	1944	3,136	220	257	200	260	336	272	266	271	313	289	306	146
	1945	3,725	130	170	226	293	347	304	311	358	448	476	379	283
	1946													
Other Purposes:	1943	7,118	543	554	451	611	577	623	661	620	751	511	778	438
	1944	9,091	600	662	844	677	1,089	647	719	752	856	1,005	642	598
	1945	14,105	790	966	1,195	797	1,232	1,425	1,052	1,349	1,243	1,318	1,396	1,342
	1946													
DES MOINES														
Total:	1943	66,706	2,429	3,090	4,826	5,614	5,954	5,909	6,151	7,200	7,420	6,899	5,646	5,568
	1944	91,443	3,711	5,464	7,305	7,890	8,553	8,754	8,187	9,396	9,350	8,775	7,279	6,779
	1945	116,997	6,108	6,101	8,915	8,835	9,157	9,876	9,572	11,303	10,296	12,117	12,809	11,908
	1946													
Construction:	1943	1,994	109	38	13	37	91	135	325	53	536	91	483	83
	1944	3,178	58	145	210	423	109	215	191	564	255	237	196	575
	1945	6,142	220	42	138	124	227	402	565	780	505	1,125	1,134	880
	1946													
Home Purchase:	1943	48,098	1,349	1,926	3,400	4,028	4,299	4,413	4,491	5,692	5,431	5,190	3,954	3,925
	1944	70,221	2,670	4,139	5,782	5,917	6,945	7,033	6,316	6,970	7,172	7,002	5,528	4,747
	1945	87,778	4,634	4,840	7,147	7,035	7,392	7,643	6,845	8,336	7,492	8,521	8,999	8,894
	1946													
Refinancing:	1943	10,455	716	789	1,003	1,131	1,088	699	771	916	792	896	663	991
	1944	9,778	596	641	763	848	783	800	983	912	910	828	839	875
	1945	12,975	601	624	988	907	769	1,066	1,217	1,212	1,339	1,403	1,699	1,150
	1946													
Reconditioning:	1943	2,549	72	76	118	170	219	299	282	283	333	290	200	207
	1944	1,640	77	75	105	133	118	138	148	166	172	173	133	202
	1945	3,163	172	84	206	190	243	229	275	295	404	364	339	362
	1946													
Other Purposes:	1943	3,610	183	261	292	248	257	363	282	256	328	432	346	362
	1944	6,626	310	464	445	569	598	568	549	784	841	535	583	380
	1945	6,939	481	511	436	579	526	536	670	680	556	704	638	622
	1946													
LITTLE ROCK														
Total:	1943	61,133	3,692	3,636	4,548	4,568	5,363	5,077	5,656	5,700	6,667	5,965	4,903	5,358
	1944	75,042	4,624	7,147	6,244	7,712	6,476	7,077	6,144	6,049	6,566	6,317	5,568	5,118
	1945	90,802	6,426	5,767	7,448	6,267	7,276	6,766	7,607	7,746	7,730	9,311	9,785	8,673
	1946													
Construction:	1943	7,603	894	436	253	333	906	408	278	390	1,616	698	520	871
	1944	9,850	656	1,887	604	2,507	495	1,236	409	347	615	507	314	273
	1945	11,345	519	312	642	476	764	730	840	1,202	1,300	1,487	1,457	1,616
	1946													
Home Purchase:	1943	39,835	1,934	2,269	3,048	3,150	3,350	3,463	3,955	4,041	4,032	3,906	3,338	3,349
	1944	50,860	3,044	4,174	4,243	3,941	4,698	4,495	4,515	4,625	4,703	4,562	4,095	3,765
	1945	60,955	4,691	4,353	5,234	4,356	5,098	4,476	5,128	5,125	4,874	6,005	6,171	5,444
	1946													
Refinancing:	1943	7,173	422	444	705	580	548	722	828	613	496	801	467	547
	1944	6,564	459	549	632	537	634	621	525	503	542	583	524	455
	1945	8,206	507	432	882	770	564	663	740	612	592	787	912	745
	1946													
Reconditioning:	1943	1,577	95	108	139	121	108	127	125	184	153	165	124	128
	1944	1,809	94	109	158	232	103	192	186	146	182	149	133	125
	1945	2,311	170	165	150	170	189	217	231	166	208	237	240	168
	1946													
Other Purposes:	1943	4,945	347	379	403	384	451	357	470	472	370	395	454	463
	1944	5,959	371	428	607	495	546	533	509	428	524	516	502	500
	1945	7,985	539	505	540	495	661	680	668	641	756	795	1,005	700
	1946													

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Table 14.—Estimated volume of new mortgage loans by all savings and loan associations, by Federal Home Loan Bank District and type of loan, 1943–1945—Continued

[Thousands of dollars]

Bank District and purpose of loan		Annual	January	February	March	April	May	June	July	August	September	October	November	December
TOPEKA														
Total:	1943	$ 57,371	$ 2,686	$ 3,507	$ 4,812	$ 5,295	$ 4,701	$ 5,137	$ 5,510	$ 5,405	$ 6,017	$ 5,528	$ 4,584	$ 4,189
	1944	70,149	3,804	5,260	5,807	5,552	6,364	6,354	6,287	6,927	6,494	6,295	5,779	5,226
	1945	96,974	6,213	6,211	7,645	7,165	7,682	7,386	8,315	8,523	7,948	9,898	9,925	10,063
	1946													
Construction:	1943	4,381	203	337	691	871	420	273	528	284	288	125	174	187
	1944	2,800	220	245	64	96	212	302	219	196	216	395	457	178
	1945	8,255	426	289	354	364	635	859	767	949	702	1,184	922	804
	1946													
Home Purchase:	1943	41,373	1,633	2,244	3,093	3,400	3,296	3,742	3,836	4,144	4,663	4,459	3,591	3,272
	1944	55,182	2,930	4,028	4,673	4,570	4,968	5,014	5,052	5,553	5,140	4,837	4,403	4,014
	1945	72,933	4,785	4,915	5,965	5,645	5,652	5,401	6,161	6,320	5,854	7,140	7,489	7,606
	1946													
Refinancing:	1943	5,870	461	475	586	516	548	573	611	415	513	451	346	375
	1944	4,799	292	272	438	375	518	424	430	453	427	410	357	403
	1945	6,574	451	456	609	437	611	461	577	487	598	717	549	621
	1946													
Reconditioning:	1943	1,226	89	77	81	115	102	133	95	132	118	129	97	58
	1944	1,206	40	121	93	79	102	109	123	123	188	84	88	56
	1945	1,437	78	71	134	88	140	114	101	131	141	140	136	163
	1946													
Other Purposes:	1943	4,521	300	374	361	393	335	416	440	430	435	354	376	297
	1944	6,162	322	594	539	432	564	505	463	602	523	569	474	575
	1945	7,775	473	480	583	631	644	551	709	636	653	717	829	869
	1946													
PORTLAND														
Total:	1943	44,624	1,892	1,947	3,479	4,455	3,719	4,410	4,198	4,906	4,685	3,682	3,713	3,538
	1944	47,196	2,576	2,858	3,930	3,575	4,264	4,739	4,220	4,528	4,610	4,385	3,766	3,745
	1945	64,927	3,956	4,023	4,923	5,054	5,805	5,583	5,178	5,485	5,403	6,622	6,329	6,566
	1946													
Construction:	1943	10,285	462	207	1,061	1,506	724	627	951	1,506	1,088	537	849	767
	1944	5,743	331	252	629	388	654	552	542	390	524	697	332	452
	1945	9,332	226	364	530	660	911	810	900	960	798	1,070	953	1,150
	1946													
Home Purchase:	1943	23,974	898	1,122	1,637	1,846	2,052	2,298	2,303	2,526	2,811	2,426	2,085	1,970
	1944	30,790	1,541	1,917	2,570	2,422	2,701	3,381	2,578	2,866	3,182	2,743	2,486	2,403
	1945	38,920	2,431	2,598	3,332	3,084	3,292	3,082	3,013	3,158	3,188	4,064	3,805	3,873
	1946													
Refinancing:	1943	6,933	328	389	456	873	686	1,128	643	532	411	436	497	554
	1944	6,085	523	444	416	521	494	512	517	628	451	528	510	541
	1945	7,705	639	448	485	688	531	689	668	704	550	732	809	762
	1946													
Reconditioning:	1943	891	80	48	80	71	54	103	88	63	86	89	94	35
	1944	891	33	37	58	60	87	68	107	112	98	59	101	71
	1945	1,385	91	46	83	109	100	142	161	153	117	142	148	93
	1946													
Other Purposes:	1943	2,541	124	181	245	159	203	254	213	279	289	194	188	212
	1944	3,687	148	208	257	184	328	226	476	532	355	358	337	276
	1945	7,585	569	567	493	513	971	860	436	510	750	614	614	688
	1946													
LOS ANGELES														
Total:	1943	118,973	6,062	5,890	9,086	9,490	8,933	10,566	10,077	10,977	13,029	11,931	10,565	12,367
	1944	141,177	11,366	12,078	13,333	13,895	11,282	12,328	11,369	12,270	10,956	11,302	10,021	10,977
	1945	194,520	10,753	11,240	15,140	13,496	13,938	17,398	17,486	18,333	14,787	20,770	20,878	20,301
	1946													
Construction:	1943	26,472	1,432	965	2,534	2,231	1,498	2,331	1,653	2,176	3,748	2,164	1,543	4,197
	1944	30,943	4,305	4,617	3,802	5,186	1,893	2,786	2,478	2,167	1,131	1,032	559	987
	1945	56,651	829	881	2,408	3,002	3,753	6,433	6,749	6,308	4,155	7,280	7,184	7,669
	1946													
Home Purchase:	1943	72,653	3,229	3,710	4,891	5,544	5,902	6,500	6,669	7,193	7,626	7,730	7,128	6,531
	1944	86,985	5,812	6,084	7,456	6,962	7,377	7,381	6,852	7,947	7,582	8,195	7,464	7,873
	1945	102,696	7,932	8,075	9,891	7,868	7,361	7,827	7,846	8,804	7,728	10,041	9,995	9,328
	1946													
Refinancing:	1943	11,538	784	673	977	1,075	943	1,004	963	983	981	1,175	961	1,019
	1944	12,873	736	791	1,258	997	1,083	1,233	1,112	1,170	1,207	1,121	1,083	1,082
	1945	17,862	1,028	1,256	1,502	1,319	1,463	1,613	1,510	1,724	1,521	1,700	1,620	1,606
	1946													
Reconditioning:	1943	1,211	98	142	113	83	80	131	108	99	69	102	76	110
	1944	1,341	73	58	84	108	107	93	123	153	180	113	143	106
	1945	1,674	96	124	117	119	131	142	100	98	172	172	172	231
	1946													
Other Purposes:	1943	7,099	519	400	571	557	510	600	684	526	605	760	857	510
	1944	9,035	440	528	733	642	822	835	804	833	856	841	772	923
	1945	15,637	868	904	1,222	1,188	1,230	1,383	1,281	1,399	1,211	1,577	1,907	1,467
	1946													

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Table 15.—Estimated volume of new mortgage loans made by all insured associations, by Federal Home Loan Bank District and state, 1943–1945

[Thousands of dollars]

Federal Home Loan Bank District and State	Total	Total	Total	Construction		Home Purchase		Refinancing		Reconditioning		Other Purposes	
	1945	1944	1943	1945	1944	1945	1944	1945	1944	1945	1944	1945	1944
UNITED STATES	$1,448,817	$1,085,322	$835,116	$158,715	$88,234	$1,017,494	$787,158	$148,929	$120,904	$25,744	$19,556	$97,935	$69,470
Boston	57,592	43,521	30,794	2,212	3,197	42,129	32,552	7,747	5,505	1,621	1,090	3,883	1,177
Connecticut	18,747	14,914	9,930	1,121	1,941	14,189	10,111	2,776	2,460	363	208	298	194
Maine	1,010	712	533	24	2	692	588	189	40	40	34	65	48
Massachusetts	31,607	23,180	17,706	796	1,247	22,716	18,030	4,077	2,483	1,004	686	3,014	734
New Hampshire	2,549	1,524	843	171	-	1,626	1,082	267	225	147	120	338	97
Rhode Island	1,980	1,813	668	35	7	1,604	1,569	337	236	4	1	-	-
Vermont	1,699	1,378	1,114	65	-	1,302	1,172	101	61	63	41	168	104
New York	141,313	100,951	60,855	3,500	2,655	113,055	77,398	18,121	14,927	887	939	5,750	5,032
New Jersey	48,985	40,396	26,367	580	1,439	36,850	27,546	8,927	7,720	281	462	2,347	3,229
New York	92,328	60,555	34,488	2,920	1,216	76,205	49,852	9,194	7,207	606	477	3,403	1,803
Pittsburgh	110,303	85,337	59,120	4,309	3,094	91,762	68,283	10,430	10,807	1,009	988	2,793	2,165
Delaware	130	112	117	-	-	120	105	4	6	6	1	-	-
Pennsylvania	102,438	79,682	55,062	3,932	2,826	85,718	64,292	9,477	9,951	811	750	2,500	1,863
West Virginia	7,735	5,543	3,941	377	268	5,924	3,886	949	850	192	237	293	302
Winston-Salem	164,157	113,842	90,800	20,915	6,563	104,620	78,120	18,512	13,193	3,759	2,816	16,351	13,150
Alabama	7,040	4,742	3,355	617	107	4,539	3,530	941	604	314	165	629	336
District of Columbia	17,541	11,283	8,660	3,781	142	10,179	7,375	2,295	2,868	38	212	1,248	686
Florida	33,387	22,201	14,410	7,642	996	13,427	13,369	4,652	2,946	747	475	6,919	4,415
Georgia	27,424	17,508	13,893	2,648	1,831	19,012	12,160	3,788	2,227	621	464	1,355	826
Maryland	31,659	26,751	26,147	820	2,881	26,557	18,542	1,601	783	205	137	2,476	4,408
North Carolina	19,505	12,647	9,972	2,200	261	12,463	8,908	1,981	1,483	651	558	2,210	1,437
South Carolina	10,547	6,760	5,356	1,781	103	6,100	4,953	1,417	834	517	326	732	544
Virginia	17,054	11,950	9,007	1,426	242	12,343	9,283	1,837	1,448	666	479	782	498
Cincinnati	232,607	182,992	153,594	19,989	8,537	170,487	138,980	22,382	20,145	5,837	4,574	13,912	10,756
Kentucky	20,920	16,185	12,027	611	236	16,817	13,099	1,885	1,618	660	430	947	752
Ohio	198,644	157,471	134,436	17,608	7,210	145,223	119,722	18,807	17,224	4,889	3,904	12,117	9,411
Tennessee	13,043	9,336	7,131	1,770	1,091	8,447	6,159	1,690	1,303	288	190	848	593
Indianapolis	87,417	64,382	53,882	5,586	4,949	63,242	45,855	10,015	7,997	2,501	1,731	6,073	3,850
Indiana	55,879	41,745	32,639	2,987	1,428	42,661	32,733	4,985	4,061	2,003	1,463	3,243	2,060
Michigan	31,538	22,637	21,243	2,599	3,521	20,581	13,122	5,030	3,936	498	268	2,830	1,790
Chicago	178,747	133,795	90,656	17,095	7,808	133,768	104,368	14,192	12,786	2,572	2,101	11,120	6,732
Illinois	139,721	102,500	70,535	12,960	6,537	103,770	78,701	11,480	10,220	2,113	1,734	9,398	5,308
Wisconsin	39,026	31,295	20,121	4,135	1,271	29,998	25,667	2,712	2,566	459	367	1,722	1,424
Des Moines	83,480	66,476	46,609	5,103	3,084	60,665	49,379	10,623	7,971	2,012	1,100	5,077	4,942
Iowa	14,541	11,568	8,734	303	304	12,438	9,926	1,039	734	245	237	516	367
Minnesota	26,643	21,669	15,066	2,267	297	14,566	13,137	5,601	4,008	1,332	484	2,877	3,743
Missouri	38,947	30,443	21,163	2,154	2,426	31,330	23,948	3,741	3,045	354	326	1,368	698
North Dakota	2,435	2,012	1,228	347	47	1,600	1,683	214	142	65	24	209	116
South Dakota	914	764	418	32	10	731	685	28	42	16	29	107	18
Little Rock	88,281	73,366	59,540	11,034	9,844	59,422	49,637	8,011	6,393	2,081	1,685	7,733	5,807
Arkansas	9,014	5,899	4,515	775	121	6,376	4,344	749	688	225	146	889	600
Louisiana	24,856	26,959	21,824	2,410	6,278	16,526	15,734	1,651	1,336	479	443	3,790	3,168
Mississippi	4,637	3,047	2,438	551	138	2,665	2,089	949	448	125	114	347	258
New Mexico	3,044	1,938	1,541	885	191	1,280	1,208	339	237	155	93	385	209
Texas	46,730	35,523	29,222	6,413	3,116	32,575	26,262	4,323	3,684	1,097	889	2,322	1,572
Topeka	72,904	49,672	42,048	7,505	2,420	52,591	38,355	5,677	3,851	943	744	6,188	4,302
Colorado	14,502	8,744	7,610	3,013	127	9,243	6,932	859	746	226	145	1,161	794
Kansas	21,386	15,606	12,419	1,761	1,451	16,734	12,388	1,183	620	265	169	1,393	978
Nebraska	4,043	3,389	2,695	336	277	3,086	2,617	241	224	32	16	348	255
Oklahoma	32,973	21,933	19,324	2,395	565	23,478	16,418	3,394	2,261	420	414	3,286	2,275
Portland	53,120	40,748	38,248	7,780	5,412	32,041	25,734	6,935	5,442	1,162	723	5,202	3,437
Idaho	4,544	3,354	2,580	817	104	2,785	2,659	477	297	110	61	355	233
Montana	3,069	2,553	2,077	243	210	2,194	1,842	245	223	80	72	307	206
Oregon	8,908	7,169	5,635	1,152	785	5,410	4,748	1,295	1,209	179	77	872	350
Utah	6,940	5,681	5,817	1,342	1,549	4,197	3,026	688	582	127	102	586	422
Washington	27,761	20,634	21,031	4,036	2,549	16,082	12,724	4,035	2,821	610	384	2,998	2,156
Wyoming	1,545	1,257	988	86	195	1,203	700	157	300	49	25	50	37
Alaska	353	100	120	104	20	170	35	38	10	7	2	34	33
Los Angeles	178,896	130,240	108,970	53,687	30,671	93,712	78,497	16,284	11,887	1,360	1,065	13,853	8,120
Arizona	4,422	1,344	2,020	2,514	224	1,072	693	480	354	101	13	255	60
California	171,946	126,891	104,970	50,774	30,185	91,188	76,699	15,427	11,190	1,199	1,021	13,358	7,796
Nevada	527	297	174	90	6	397	228	9	26	3	8	28	29
Hawaii	2,001	1,708	1,806	309	256	1,055	877	368	317	57	23	212	235

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Table 16.—Nonfarm mortgages of $20,000 or under recorded, by Federal Home Loan Bank District and state and by type of mortgagee, 1942–1945

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Savings and loan associations								Insurance companies							
	Dollar volume				Percent of total				Dollar volume				Percent of total			
	1945	1944	1943	1942	1945	1944	1943	1942	1945	1944	1943	1942	1945	1944	1943	1942
UNITED STATES	$2,009,707	$1,563,678	$1,237,505	$1,170,546	35.7	33.9	32.1	29.7	$244,432	$256,173	$279,866	$361,743	4.4	5.6	7.2	9.2
No. 1 -- Boston	155,499	128,467	101,873	118,953	36.1	35.7	33.5	34.8	5,368	5,663	8,524	14,150	1.3	1.6	2.8	4.1
Connecticut	19,102	16,639	12,760	13,893	19.8	19.6	16.5	15.1	3,583	3,530	5,048	9,316	3.7	4.2	6.5	10.1
Maine	7,763	7,061	5,638	7,215	29.1	28.5	27.6	31.4	217	275	509	1,048	0.8	1.1	2.5	4.6
Massachusetts	107,974	88,513	71,014	84,117	44.5	45.1	43.1	45.2	1,475	1,748	2,582	2,966	0.6	0.9	1.5	1.6
New Hampshire	4,819	3,624	2,656	3,156	25.4	23.2	22.2	27.6	93	21	154	223	0.5	0.1	1.3	1.9
Rhode Island	13,088	10,495	8,210	8,337	37.6	37.0	36.9	37.6	-	85	139	345	-	0.3	0.6	1.6
Vermont	2,753	2,135	1,595	2,235	25.4	23.2	22.2	29.6	-	4	92	252	-	0.0*	1.3	3.4
No. 2 -- New York	163,332	114,724	78,312	86,921	26.1	23.4	19.2	19.9	20,343	21,028	21,031	21,983	3.2	4.3	5.2	5.0
New Jersey	49,617	37,601	31,601	38,604	26.7	24.6	20.4	20.2	8,260	7,770	8,140	11,220	4.4	5.1	5.3	5.9
New York	113,715	77,123	46,711	48,317	25.8	22.9	18.5	19.6	12,083	13,258	12,891	10,763	2.7	3.9	5.1	4.4
No. 3 -- Pittsburgh	155,018	111,729	91,163	85,474	38.4	34.8	31.6	26.8	21,924	22,206	21,170	26,997	5.4	6.9	7.4	8.5
Delaware	2,637	2,306	2,016	2,241	22.0	22.7	18.1	18.9	1,651	1,458	2,342	2,178	13.8	14.4	21.0	18.4
Pennsylvania	140,309	99,409	79,975	75,056	40.3	36.1	32.7	27.5	17,015	17,590	15,594	20,185	4.9	6.4	6.4	7.4
West Virginia	12,072	10,014	9,172	8,177	27.5	27.8	28.1	24.1	3,258	3,158	3,234	4,634	7.4	8.7	9.9	13.7
No. 4 -- Winston-Salem	207,874	173,628	139,266	150,826	36.5	37.5	35.1	35.4	33,510	34,166	47,112	51,849	5.9	7.4	11.9	12.2
Alabama	7,993	5,503	3,885	4,632	24.6	18.0	13.6	14.0	3,020	5,974	5,760	6,179	9.3	19.5	20.1	18.8
District of Columbia	35,452	30,635	24,629	24,925	45.4	52.0	49.6	43.9	4,221	3,044	4,015	6,211	5.4	5.2	8.1	10.9
Florida	27,496	18,613	12,507	8,833	20.3	18.5	19.2	17.3	7,982	10,208	8,876	9,886	5.9	10.1	13.6	19.3
Georgia	22,059	19,605	13,076	14,903	34.7	36.6	28.9	29.9	3,123	3,297	6,086	7,291	4.9	6.2	13.4	14.6
Maryland	52,510	45,887	39,985	42,706	58.2	56.1	53.3	50.9	1,794	1,740	3,244	2,994	2.0	2.1	4.3	3.6
North Carolina	27,975	24,410	19,959	25,303	44.1	46.6	47.5	49.2	6,923	5,819	3,900	4,409	10.9	11.1	9.3	8.6
South Carolina	5,076	4,477	4,180	5,694	19.7	21.3	22.7	26.6	2,892	2,444	2,520	3,014	10.5	11.6	14.2	14.1
Virginia	29,313	24,498	21,045	23,824	36.0	38.3	29.0	30.3	3,755	1,640	12,611	11,865	4.6	2.6	17.4	15.1
No. 5 -- Cincinnati	382,124	298,145	242,911	227,249	55.8	52.7	50.1	47.5	22,427	24,284	32,293	42,958	3.3	4.3	6.7	9.0
Kentucky	35,489	29,206	22,775	23,555	58.7	60.9	54.9	50.8	4,320	3,968	5,531	5,788	7.1	8.3	13.3	12.5
Ohio	336,034	261,135	213,460	196,523	61.1	56.9	53.8	51.3	10,338	12,200	19,886	28,582	1.9	2.7	5.0	7.5
Tennessee	10,601	7,804	6,676	7,171	14.2	13.2	14.4	14.6	7,769	8,116	6,876	8,588	10.4	13.8	14.9	17.4
No. 6 -- Indianapolis	116,661	87,786	71,856	69,525	36.7	31.8	28.2	24.2	25,448	31,225	29,124	39,542	8.0	11.3	11.4	13.7
Indiana	73,979	57,542	47,623	44,746	49.5	47.9	45.5	37.7	9,691	9,080	7,625	14,263	6.5	7.5	7.3	12.0
Michigan	42,682	30,244	24,233	24,779	25.3	19.4	16.2	14.6	15,757	22,145	21,499	25,279	9.4	14.2	14.3	14.9
No. 7 -- Chicago	231,274	177,728	128,626	113,811	44.2	41.1	36.5	32.0	13,516	16,052	16,481	23,838	2.6	3.7	4.7	6.7
Illinois	179,636	134,161	98,006	85,873	46.0	41.9	37.6	32.8	9,404	10,850	10,789	18,416	2.4	3.4	4.1	7.0
Wisconsin	51,638	43,567	30,620	27,938	39.1	38.8	33.3	30.0	4,112	5,202	5,692	5,422	3.1	4.6	6.2	5.8
No. 8 -- Des Moines	123,710	93,273	76,403	68,035	34.3	33.7	32.0	27.5	21,454	23,996	23,017	30,575	6.0	8.1	9.7	12.4
Iowa	32,448	24,347	19,000	16,346	44.5	43.8	42.5	34.2	2,256	2,127	2,509	3,860	3.1	3.8	5.6	8.1
Minnesota	47,124	36,595	28,627	23,051	42.4	45.1	44.8	34.7	4,657	7,445	8,249	12,819	4.2	9.2	12.9	19.3
Missouri	37,396	33,042	25,474	25,583	23.4	23.0	21.2	20.6	13,957	13,523	11,504	12,786	8.7	9.4	9.6	10.3
North Dakota	4,270	3,356	2,114	2,267	49.5	47.1	41.5	45.7	382	687	595	682	4.4	9.6	11.7	13.8
South Dakota	2,412	1,933	1,188	788	32.7	29.7	24.8	19.6	202	214	160	428	2.8	3.3	3.3	10.6
No. 9 -- Little Rock	113,033	98,453	82,963	77,819	36.4	38.2	37.9	30.9	33,957	31,143	30,518	49,923	10.9	12.1	14.0	19.8
Arkansas	8,494	5,600	4,825	5,098	39.4	38.8	32.7	28.2	1,382	567	2,315	3,182	6.4	3.9	15.7	17.6
Louisiana	28,279	31,975	27,736	26,010	46.4	55.5	59.8	49.3	4,336	3,752	2,829	9,040	7.1	6.5	6.1	17.1
Mississippi	5,381	3,728	2,923	3,205	29.9	26.7	20.1	19.1	1,480	1,642	2,713	3,073	8.2	11.7	18.6	18.3
New Mexico	2,338	1,948	1,733	1,806	30.3	28.2	29.1	22.9	55	51	81	497	0.7	0.7	1.4	6.3
Texas	68,541	55,202	45,746	41,700	33.8	33.5	33.3	26.7	26,704	25,131	22,580	34,131	13.2	15.3	16.5	21.9
No. 10 -- Topeka	106,948	79,711	66,893	56,044	43.7	42.4	40.7	37.4	10,395	9,716	10,588	13,115	4.2	5.2	6.4	8.8
Colorado	17,476	11,370	9,949	8,376	23.9	22.7	25.7	23.8	1,351	1,314	847	1,068	1.8	2.6	2.2	3.1
Kansas	31,875	23,048	19,734	15,307	57.9	59.1	51.0	42.0	1,659	1,503	1,479	2,176	3.0	4.1	3.8	6.0
Nebraska	15,099	13,917	11,428	11,097	47.4	47.6	40.2	45.4	3,988	3,703	4,758	5,047	12.5	12.7	16.7	20.6
Oklahoma	42,498	31,376	25,782	21,264	50.1	45.1	44.0	39.5	3,397	3,096	3,504	4,824	4.0	4.4	6.0	9.0
No. 11 -- Portland	62,145	47,254	41,458	37,440	30.7	27.8	26.9	26.1	6,384	5,116	6,125	10,872	3.2	3.0	4.0	7.6
Idaho	4,934	3,793	2,321	1,421	35.1	35.2	34.7	21.6	567	362	239	434	4.0	3.4	2.9	6.6
Montana	4,267	3,467	2,566	2,293	36.4	40.1	37.0	33.1	346	166	289	663	2.9	1.9	4.2	9.6
Oregon	16,987	11,733	9,205	7,834	35.1	28.4	24.1	24.7	2,448	2,341	3,130	4,156	5.0	5.7	8.2	13.1
Utah	5,726	5,167	4,614	6,503	26.8	25.3	28.4	32.2	1,615	1,283	1,074	1,290	7.6	6.3	6.6	6.4
Washington	28,010	21,543	20,331	17,796	28.6	26.0	25.7	24.2	1,386	937	1,387	4,278	1.4	1.1	1.8	5.8
Wyoming	2,721	1,551	1,821	1,593	24.6	26.5	37.5	35.9	22	27	6	51	0.2	0.5	0.0*	1.2
No. 12 -- Los Angeles	192,089	146,780	115,781	78,449	20.3	18.5	19.4	15.6	29,706	31,578	33,883	35,941	3.1	4.0	5.7	7.1
Arizona	4,953	1,533	2,523	2,870	17.0	9.6	18.3	21.2	568	221	266	281	1.9	1.4	1.9	2.1
California	185,929	144,436	112,808	74,780	20.4	18.7	19.4	15.4	29,001	31,296	33,516	35,579	3.2	4.1	5.8	7.3
Nevada	1,207	811	650	799	17.1	18.7	18.5	21.6	137	61	101	81	1.9	1.4	2.9	2.2

*Less than 0.5%.

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Table 16.—Nonfarm mortgages of $20,000 or under recorded, by Federal Home Loan Bank District and state and by type of mortgagee, 1942–1945—Continued

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	Banks and trust companies								Mutual savings banks							
	Dollar volume				Percent of total				Dollar volume				Percent of total			
	1945	1944	1943	1942	1945	1944	1943	1942	1945	1944	1943	1942	1945	1944	1943	1942
UNITED STATES	$1,091,021	$877,762	$752,543	$885,803	19.4	19.0	19.5	22.4	$216,982	$165,054	$152,054	$165,581	3.9	3.6	3.9	4.2
No. 1 — Boston	52,405	41,589	30,277	35,753	12.2	11.6	10.0	10.5	110,337	82,761	73,102	82,824	25.6	23.0	24.0	24.2
Connecticut	21,942	19,404	12,954	15,011	22.8	22.8	16.7	16.3	18,246	13,648	15,899	19,979	19.0	16.0	20.5	21.8
Maine	3,289	2,551	2,007	3,658	12.3	10.3	9.8	15.9	8,662	8,610	6,565	5,971	32.5	34.7	32.1	26.0
Massachusetts	18,108	12,466	10,096	11,014	7.5	6.3	6.1	6.4	66,148	46,405	39,735	45,851	27.3	23.6	24.1	24.6
New Hampshire	2,041	1,570	1,145	1,264	10.7	10.1	9.6	11.0	7,902	6,479	4,694	4,345	41.6	41.6	38.5	38.0
Rhode Island	6,022	4,672	3,387	3,056	17.3	16.5	15.2	13.8	5,149	3,813	3,548	4,159	14.8	13.5	16.0	18.7
Vermont	1,003	926	688	860	9.3	10.1	9.6	11.4	4,230	3,806	2,761	2,519	39.0	41.4	38.5	33.4
No. 2 — New York	90,609	62,613	59,766	90,262	14.5	12.8	14.7	20.6	81,049	61,158	53,688	57,556	12.9	12.5	13.2	13.2
New Jersey	40,818	31,416	33,038	53,277	22.0	20.5	21.3	27.8	9,515	6,367	6,180	6,593	5.1	4.2	4.0	3.4
New York	49,791	31,197	26,728	36,985	11.3	9.2	10.6	15.0	71,534	54,791	47,508	50,963	16.2	16.2	18.8	20.7
No. 3 — Pittsburgh	99,994	76,735	72,937	86,961	24.8	23.9	25.3	27.3	6,408	5,549	6,712	9,724	1.6	1.7	2.3	3.1
Delaware	2,281	1,838	1,880	2,358	19.0	18.1	16.9	19.9	844	400	750	1,086	7.0	3.9	6.7	9.1
Pennsylvania	79,810	61,206	58,786	71,827	23.0	22.3	24.1	26.4	5,564	5,149	5,962	8,638	1.6	1.9	2.4	3.2
West Virginia	17,903	13,691	12,271	12,776	40.9	38.0	37.5	37.7	-	-	-	-	-	-	-	-
No. 4 — Winston-Salem	75,574	60,254	50,816	65,816	13.2	13.0	12.8	15.4	1,921	1,590	1,317	2,312	0.3	0.4	0.3	0.5
Alabama	5,224	6,356	4,314	5,228	16.1	20.8	15.1	15.9	-	-	-	-	-	-	-	-
District of Columbia	8,617	5,179	4,984	4,690	11.1	8.8	10.0	8.2	-	-	-	-	-	-	-	-
Florida	12,155	8,405	6,828	7,284	9.0	8.3	10.5	14.2	-	-	-	-	-	-	-	-
Georgia	14,556	12,260	9,914	10,325	22.9	22.9	21.9	20.7	-	-	-	-	-	-	-	-
Maryland	11,054	9,305	8,086	9,798	12.3	11.4	10.8	11.7	1,921	1,590	1,317	2,312	2.1	2.0	1.8	2.8
North Carolina	5,496	4,319	2,754	8,257	8.7	8.3	6.6	16.0	-	-	-	-	-	-	-	-
South Carolina	5,374	4,431	3,361	4,888	20.9	21.1	18.2	22.9	-	-	-	-	-	-	-	-
Virginia	13,098	9,999	10,575	15,346	16.1	15.6	14.6	19.5	-	-	-	-	-	-	-	-
No. 5 — Cincinnati	139,421	111,826	98,122	102,596	20.4	19.8	20.3	21.4	6,617	6,899	9,073	6,464	1.0	1.2	1.9	1.4
Kentucky	13,768	9,471	8,489	11,892	22.8	19.7	20.5	25.6	-	-	-	-	-	-	-	-
Ohio	111,524	94,098	81,869	81,480	20.3	20.5	20.7	21.3	6,617	6,899	9,073	6,464	1.2	1.5	2.3	1.7
Tennessee	14,129	8,257	7,764	9,224	18.9	14.0	16.8	18.7	-	-	-	-	-	-	-	-
No. 6 — Indianapolis	107,192	80,604	70,586	95,434	33.7	29.2	27.7	33.1	364	274	438	356	0.1	0.1	0.2	0.1
Indiana	39,575	30,244	27,162	36,530	26.4	25.2	25.9	30.8	364	274	438	356	0.2	0.2	0.4	0.3
Michigan	67,617	50,360	43,424	58,904	40.2	32.3	29.0	34.8	-	-	-	-	-	-	-	-
No. 7 — Chicago	78,392	67,540	61,774	71,026	15.0	15.6	17.5	20.0	300	137	133	227	0.0*	0.0*	0.0*	0.1
Illinois	48,496	44,444	40,395	47,773	12.4	13.9	15.5	18.2	-	-	-	-	-	-	-	-
Wisconsin	29,896	23,096	21,379	23,253	22.6	20.5	23.2	25.0	300	137	133	227	0.2	0.1	0.1	0.2
No. 8 — Des Moines	89,390	66,974	52,424	57,792	24.8	22.8	22.0	23.4	3,061	1,444	1,497	1,083	0.8	0.5	0.6	0.4
Iowa	22,594	16,016	12,889	14,299	30.9	28.8	28.8	30.0	-	-	-	-	-	-	-	-
Minnesota	21,417	12,373	7,383	10,161	19.2	15.2	11.5	15.3	3,061	1,444	1,497	1,083	2.8	1.8	2.3	1.6
Missouri	41,333	35,302	29,624	31,144	25.8	24.6	24.6	25.1	-	-	-	-	-	-	-	-
North Dakota	1,608	1,122	805	726	18.7	15.7	15.8	14.6	-	-	-	-	-	-	-	-
South Dakota	2,438	2,161	1,723	1,462	33.0	33.2	35.9	36.3	-	-	-	-	-	-	-	-
No. 9 — Little Rock	29,928	20,965	18,406	22,660	9.6	8.1	8.4	9.0	-	-	-	-	-	-	-	-
Arkansas	5,013	2,960	2,274	3,260	23.2	20.5	15.4	18.0	-	-	-	-	-	-	-	-
Louisiana	2,202	2,005	1,503	1,538	3.6	3.5	3.2	2.9	-	-	-	-	-	-	-	-
Mississippi	3,437	2,579	2,213	2,786	19.1	18.5	15.2	16.6	-	-	-	-	-	-	-	-
New Mexico	1,589	1,643	1,615	3,405	20.6	23.8	27.2	43.2	-	-	-	-	-	-	-	-
Texas	17,687	11,778	10,801	11,671	8.7	7.1	7.9	7.5	-	-	-	-	-	-	-	-
No. 10 — Topeka	32,595	26,344	26,233	23,428	13.3	14.0	15.9	15.6	-	-	-	-	-	-	-	-
Colorado	7,445	4,611	3,383	2,737	10.2	9.2	8.7	7.8	-	-	-	-	-	-	-	-
Kansas	9,891	6,075	6,256	8,469	18.0	15.6	16.2	23.3	-	-	-	-	-	-	-	-
Nebraska	4,421	4,408	5,956	3,077	13.9	15.1	20.9	12.6	-	-	-	-	-	-	-	-
Oklahoma	10,838	11,250	10,638	9,145	12.8	16.2	18.2	17.0	-	-	-	-	-	-	-	-
No. 11 — Portland	52,939	39,316	32,277	31,106	26.1	23.2	21.0	21.7	6,925	5,242	6,034	5,035	3.4	3.1	4.0	3.5
Idaho	2,325	1,554	1,188	963	16.5	14.4	14.1	14.6	-	-	-	-	-	-	-	-
Montana	2,333	1,567	1,015	1,227	19.9	18.1	14.7	17.7	-	-	-	-	-	-	-	-
Oregon	5,550	3,670	3,427	3,271	11.5	8.9	9.0	10.3	821	565	471	433	1.7	1.4	1.2	1.4
Utah	8,466	7,238	6,319	8,771	39.6	35.4	38.8	43.4	-	-	-	-	-	-	-	-
Washington	31,325	23,388	19,288	16,652	32.0	28.2	24.4	21.8	6,104	4,677	5,623	4,602	6.2	5.7	7.1	6.3
Wyoming	2,940	1,899	1,040	822	32.5	32.5	21.4	18.5	-	-	-	-	-	-	-	-
No. 12 — Los Angeles	242,582	223,002	178,925	202,959	25.6	28.2	29.9	40.2	-	-	-	-	-	-	-	-
Arizona	6,550	2,792	2,836	4,771	22.4	17.4	20.6	35.3	-	-	-	-	-	-	-	-
California	234,470	219,527	175,327	196,938	25.7	28.4	30.2	40.4	-	-	-	-	-	-	-	-
Nevada	1,562	683	762	1,250	22.1	15.7	21.7	34.1	-	-	-	-	-	-	-	-

*Less than 0.5%.

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Table 16.—Nonfarm mortages of $20,000 or under recorded, by Federal Home Loan Bank District and state and by type of mortgagee, 1942–1945—Continued

[Dollar amounts are shown in thousands]

Individuals								Other mortgagees								All lenders			
Dollar volume				Percent of total				Dollar volume				Percent of total				Dollar volume			
1945	1944	1943	1942	1945	1944	1943	1942	1945	1944	1943	1942	1945	1944	1943	1942	1945	1944	1943	1942
$1,402,103	$1,134,054	$857,681	$732,697	24.9	24.6	22.2	18.6	$658,945	$613,908	$581,752	$626,243	11.7	13.3	15.1	15.9	$5,623,190	$4,610,629	$3,861,401	$3,942,613
74,116	67,640	56,561	63,374	17.2	18.8	18.6	18.5	32,523	33,268	33,637	27,151	7.6	9.3	11.1	7.9	430,248	359,388	303,974	342,205
22,951	20,804	16,833	17,769	23.8	24.4	21.8	19.4	10,515	11,083	13,943	15,887	10.9	13.0	18.0	17.3	96,339	85,108	77,437	91,855
5,973	5,643	4,843	4,036	22.4	22.7	23.7	17.6	757	676	885	1,038	2.9	2.7	4.3	4.5	26,661	24,816	20,447	22,966
32,818	29,185	25,609	34,260	13.5	14.9	15.6	18.4	16,090	18,019	15,712	7,109	6.6	9.2	9.5	3.8	242,613	196,336	164,748	186,217
3,705	3,486	2,828	2,123	19.5	22.4	23.7	18.6	431	402	568	328	2.3	2.6	4.7	2.9	18,991	15,582	11,945	11,429
6,063	6,409	4,751	3,804	17.4	22.6	21.4	17.1	4,490	2,876	2,188	2,492	12.9	10.1	9.9	11.2	34,812	28,350	22,223	22,193
2,606	2,113	1,697	1,382	24.1	23.0	23.7	18.3	240	212	341	297	2.2	2.3	4.7	3.9	10,832	9,196	7,174	7,545
200,273	156,028	113,171	107,874	31.9	31.8	27.8	24.7	71,476	74,840	81,189	72,803	11.4	15.2	19.9	16.6	627,082	490,391	407,157	437,399
52,079	43,393	41,403	43,981	28.1	28.4	26.8	23.0	25,383	26,271	34,316	37,709	13.7	17.2	22.2	19.7	185,672	152,818	154,678	191,384
148,194	112,635	71,768	63,893	33.6	33.4	28.4	26.0	46,093	48,569	46,873	35,094	10.4	14.4	18.6	14.3	441,410	337,573	252,479	246,015
83,393	64,185	55,331	55,700	20.7	20.0	19.2	17.5	36,913	40,880	40,926	53,559	9.1	12.7	14.2	16.8	403,650	321,284	288,239	318,415
3,490	2,879	2,970	2,820	29.1	28.3	26.7	23.8	1,087	1,281	1,175	1,169	9.1	12.6	10.6	9.9	11,990	10,162	11,133	11,852
71,341	54,317	46,172	46,732	20.5	19.7	18.9	17.1	33,816	37,401	37,932	50,218	9.7	13.6	15.5	18.4	347,855	275,072	244,421	272,666
8,562	6,989	6,189	6,148	19.5	19.4	18.9	18.1	2,010	2,198	1,819	2,172	4.6	6.1	5.6	6.4	43,805	36,060	32,685	33,907
196,448	150,126	106,846	92,315	34.5	32.4	26.9	21.7	54,695	42,989	51,355	63,035	9.6	9.3	13.0	14.8	570,022	462,753	396,712	426,153
11,562	9,527	8,853	10,078	35.6	31.2	30.9	30.6	4,665	3,205	5,807	6,806	14.4	10.5	20.3	20.7	32,464	30,565	28,619	32,923
22,858	15,709	11,277	12,146	29.3	26.7	22.7	21.4	6,892	4,299	4,764	8,867	8.8	7.3	9.6	15.6	78,040	58,866	49,669	56,839
73,225	54,127	30,984	17,693	54.2	53.7	47.5	34.5	14,358	9,416	5,988	7,520	10.6	9.4	9.2	14.7	135,216	100,769	65,183	51,216
16,861	12,944	10,073	9,808	26.6	24.2	22.2	19.6	6,915	5,382	6,149	7,571	10.9	10.1	13.6	15.2	63,514	53,488	46,298	49,904
20,006	18,080	12,988	13,240	22.2	22.1	17.3	15.8	2,918	5,134	9,365	12,769	3.2	6.3	12.5	15.2	90,203	81,736	74,985	83,819
16,079	12,120	9,921	8,720	25.3	23.1	23.6	16.9	6,958	5,693	5,482	4,791	11.0	10.9	13.0	9.3	63,431	52,361	42,016	51,480
8,828	6,718	5,215	4,448	34.4	31.9	28.3	20.8	3,720	2,968	3,060	3,334	14.5	14.1	16.6	15.6	25,690	21,038	18,436	21,378
27,029	20,901	17,535	16,182	33.2	32.7	24.2	20.6	8,269	6,892	10,740	11,377	10.1	10.8	14.8	14.5	81,464	63,930	72,506	78,594
78,324	71,898	56,729	48,474	11.4	12.7	11.7	10.1	55,752	52,857	45,174	50,961	8.1	9.3	9.3	10.6	684,665	565,909	484,302	478,702
4,897	3,575	2,834	2,852	8.1	7.5	6.8	6.2	2,021	1,745	1,850	2,277	3.3	3.6	4.5	4.9	60,495	47,965	41,479	46,364
65,833	61,205	49,194	41,461	12.0	13.3	12.4	10.8	19,216	23,479	23,075	28,489	3.5	5.1	5.8	7.4	549,562	469,016	396,657	382,999
7,594	7,118	4,701	4,161	10.2	12.1	10.1	8.4	34,515	27,633	20,249	20,195	46.3	46.9	43.8	40.9	74,608	58,928	46,265	49,339
45,646	38,669	30,448	30,970	14.4	14.0	12.0	10.8	22,583	37,484	52,269	52,224	7.1	13.6	20.5	18.1	317,894	275,042	254,721	288,051
16,399	12,876	10,305	10,207	11.0	10.7	9.8	8.6	9,569	10,214	11,699	12,527	6.4	8.5	11.1	10.6	149,577	120,230	104,762	118,629
29,247	25,793	20,143	20,763	17.4	16.6	13.4	12.3	13,014	27,270	40,660	39,697	7.7	17.5	27.1	23.4	168,317	155,812	148,959	169,422
92,807	76,532	59,626	56,404	17.8	17.7	16.9	15.9	106,572	94,854	85,926	89,952	20.4	21.9	24.4	25.3	522,861	432,843	352,566	355,258
54,718	43,590	33,797	31,686	14.0	13.6	13.0	12.1	98,390	87,336	77,591	78,448	25.2	27.2	29.8	29.9	390,644	320,381	260,578	262,196
38,089	32,942	25,829	24,718	28.8	29.3	28.1	26.6	8,182	7,518	8,335	11,504	6.2	6.7	9.1	12.4	132,217	112,462	91,988	93,062
66,963	60,633	49,969	43,883	18.6	20.6	20.9	17.8	55,783	42,014	35,419	45,834	15.5	14.3	14.8	18.5	360,361	294,334	238,729	247,202
11,225	9,711	7,461	7,158	15.4	17.4	16.7	15.0	4,444	3,431	2,848	6,063	6.1	6.2	6.4	12.7	72,967	55,632	44,707	47,726
18,491	16,524	13,528	13,373	16.6	20.3	21.2	20.1	16,479	6,853	4,660	5,936	14.8	8.4	7.3	9.0	111,289	81,234	63,944	66,423
33,235	30,835	26,162	21,206	20.8	21.4	21.8	17.1	34,184	31,125	27,419	33,349	21.3	21.6	22.8	26.9	160,105	143,827	120,183	124,068
1,877	1,614	1,329	977	21.8	22.7	26.1	19.7	482	349	253	306	5.6	4.9	4.9	6.2	8,619	7,128	5,096	4,958
2,135	1,949	1,489	1,169	28.9	29.9	31.0	29.0	194	256	239	180	2.6	3.9	5.0	4.5	7,381	6,513	4,799	4,027
97,019	76,127	58,226	47,714	31.2	29.6	26.6	19.0	36,993	30,953	28,707	53,560	11.9	12.0	13.1	21.3	310,930	257,641	218,820	251,676
6,006	4,854	3,909	3,267	27.9	33.6	26.4	18.0	673	459	1,445	3,297	3.1	3.2	9.8	18.2	21,568	14,440	14,768	18,104
19,832	14,125	10,073	9,118	32.6	24.5	21.7	17.3	6,266	5,734	4,271	7,088	10.3	10.0	9.2	13.4	60,915	57,591	46,412	52,794
5,898	4,796	4,284	4,420	32.8	34.3	29.4	26.4	1,791	1,229	2,435	3,283	10.0	8.8	16.7	19.6	17,987	13,974	14,568	16,767
3,572	2,904	2,336	1,848	46.2	42.0	39.3	23.5	170	362	179	320	2.2	5.3	3.0	4.1	7,724	6,908	5,944	7,876
61,711	49,448	37,624	29,061	30.4	30.0	27.4	18.6	28,093	23,169	20,377	39,572	13.9	14.1	14.9	25.3	202,736	164,728	137,128	156,135
71,004	52,824	39,615	27,777	39.0	28.1	24.1	18.6	23,937	19,322	21,142	29,402	9.8	10.3	12.9	19.6	244,879	187,917	164,471	149,766
36,716	25,624	19,406	13,554	50.2	51.2	50.0	38.5	10,180	7,160	5,215	9,433	13.9	14.3	13.4	26.8	73,168	50,079	38,800	35,168
8,024	5,589	4,518	3,563	14.6	14.6	11.7	9.8	3,578	2,588	6,702	6,874	6.5	6.5	17.3	18.9	55,027	39,003	38,683	36,389
6,488	5,268	4,617	3,252	20.3	18.0	16.2	13.3	1,858	1,916	1,691	1,972	5.9	6.6	6.0	8.1	31,864	29,212	28,450	24,445
19,776	16,243	11,074	7,408	23.3	23.3	18.9	13.8	8,311	7,658	7,534	11,123	9.8	11.0	12.9	20.7	84,820	69,623	58,532	53,764
49,506	37,190	29,888	21,786	24.5	21.9	19.4	15.2	24,595	35,742	37,957	37,150	12.1	21.0	24.7	25.9	202,494	169,860	153,799	143,389
5,240	3,461	2,737	2,111	37.2	32.1	32.5	32.1	1,011	1,608	1,332	1,647	7.2	14.9	15.8	25.1	14,077	10,778	8,417	6,576
4,431	3,181	2,746	2,229	37.8	36.7	39.6	32.2	353	278	314	512	3.0	3.2	4.5	7.4	11,730	8,659	6,930	6,924
19,134	15,974	12,744	7,887	39.5	38.7	33.3	24.8	3,507	6,994	9,227	8,173	7.2	16.9	24.2	25.7	48,447	41,277	37,204	31,754
3,847	2,957	2,269	2,127	18.0	14.5	13.9	10.5	1,700	3,788	1,995	1,516	8.0	18.5	12.3	7.5	21,354	20,433	16,371	20,207
13,250	9,392	7,557	6,097	13.6	11.3	9.5	8.3	17,771	22,930	24,928	24,670	18.2	27.7	31.5	33.6	97,846	82,867	79,114	73,495
3,604	2,225	1,835	1,335	39.9	38.0	37.8	30.1	253	141	161	632	2.8	2.5	3.3	14.3	9,040	5,846	4,853	4,433
346,604	282,202	201,271	136,426	36.5	35.6	33.6	27.1	137,123	108,705	68,051	50,612	14.5	13.7	11.4	10.0	948,104	792,267	597,311	504,397
16,091	10,760	7,561	5,024	55.2	67.1	54.9	37.1	1,010	718	584	578	3.5	4.5	4.3	4.3	29,172	16,024	13,770	13,524
326,584	268,830	191,864	130,034	35.8	34.8	33.0	26.7	135,869	107,812	67,310	49,851	14.9	14.0	11.6	10.2	911,853	771,901	580,625	487,182
3,929	2,612	1,846	1,368	55.5	60.2	52.5	37.1	244	175	157	183	3.4	4.0	4.4	5.0	7,079	4,342	3,516	3,691

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Table 17.—Nonfarm mortgages of $20,000 and under recorded, by type of mortgagee, 1939–1945

[Dollar amounts are shown in thousands]

Period	Total		Savings and loan associations		Insurance companies		Banks and trust companies		Mutual savings banks		Individuals		Other mortgagees	
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
NUMBER: (Annual Totals)														
1939	1,288,032	100.0	428,955	33.3	56,582	4.4	278,200	21.6	39,442	3.1	317,961	24.7	166,892	12.9
1940	1,455,865	100.0	502,949	34.6	67,939	4.7	316,334	21.7	45,077	3.1	339,543	23.3	184,033	12.6
1941	1,628,407	100.0	544,463	33.4	81,801	5.0	352,407	21.7	55,737	3.4	395,556	24.3	198,443	12.2
1942	1,351,290	100.0	424,709	31.4	75,726	5.6	268,158	19.9	43,734	3.2	356,511	26.4	182,452	13.5
1943	1,273,993	100.0	423,355	33.2	56,524	4.5	220,121	17.3	38,554	3.0	376,049	29.5	159,390	12.5
1944	1,446,548	100.0	496,996	34.4	50,900	3.5	249,026	17.2	42,028	2.9	447,021	30.9	160,577	11.1
1945	1,634,865	100.0	573,977	35.1	46,601	2.9	297,880	18.2	51,647	3.2	499,325	30.5	165,435	10.1
AMOUNT: (Monthly and Annual Totals)														
1939	$3,506,563	100.0	$1,058,206	30.2	$287,204	8.2	$ 890,590	25.4	$142,849	4.0	$588,430	16.8	$539,284	15.4
1940	$4,031,368	100.0	$1,283,628	31.8	$333,734	8.3	$1,005,893	25.0	$169,907	4.2	$640,350	15.9	$597,866	14.8
1941	$4,731,960	100.0	$1,489,909	31.5	$403,684	8.5	$1,165,501	24.6	$218,428	4.6	$783,177	16.6	$671,261	14.2
1942														
January	$321,396	100.0	$90,572	28.2	$31,062	9.7	$77,634	24.1	$13,520	4.2	$59,033	18.4	$49,575	15.4
February	296,041	100.0	86,752	29.3	28,546	9.7	70,224	23.7	10,402	3.5	53,383	18.0	46,734	15.8
March	335,636	100.0	100,296	29.9	32,650	9.7	78,088	23.3	12,160	3.6	60,322	18.0	52,120	15.5
April	359,958	100.0	108,582	30.2	34,466	9.6	82,087	22.8	15,305	4.2	62,707	17.4	56,821	15.8
May	350,187	100.0	107,937	30.8	31,780	9.1	77,568	22.2	15,899	4.5	63,807	18.2	53,196	15.2
June	342,250	100.0	105,278	30.8	29,764	8.7	74,600	21.8	16,031	4.7	62,730	18.3	53,847	15.7
July	353,511	100.0	104,712	29.6	31,898	9.0	80,740	22.9	15,665	4.4	64,808	18.3	55,688	15.8
August	336,850	100.0	102,628	30.5	28,299	8.4	72,490	21.5	14,783	4.4	62,824	18.6	55,826	16.6
September	345,964	100.0	104,155	30.1	31,448	9.1	77,541	22.4	14,801	4.3	65,423	18.9	52,596	15.2
October	357,083	100.0	103,170	28.9	32,577	9.1	79,237	22.2	14,804	4.2	67,623	18.9	59,672	16.7
November	278,321	100.0	80,970	29.1	25,950	9.3	58,530	21.0	11,585	4.2	55,830	20.1	45,466	16.3
December	265,406	100.0	75,494	28.4	23,303	8.8	57,064	21.5	10,626	4.0	54,207	20.4	44,712	16.9
TOTAL	3,942,613	100.0	1,170,546	29.7	361,743	9.2	885,803	22.4	165,581	4.2	732,697	18.6	626,243	15.9
1943														
January	328,283	100.0	94,935	28.4	19,900	8.7	48,676	21.3	8,009	3.5	50,583	22.2	36,180	15.9
February	219,882	100.0	66,938	30.4	18,064	8.2	44,286	20.1	7,882	3.6	49,854	22.7	32,858	15.0
March	269,419	100.0	85,642	31.8	22,198	8.2	53,217	19.8	9,505	3.5	59,662	22.1	39,195	14.6
April	308,957	100.0	101,135	32.7	24,558	8.0	63,419	20.5	11,088	3.6	65,807	21.3	42,950	13.9
May	327,092	100.0	107,221	32.8	24,435	7.5	65,698	20.1	12,930	3.9	70,054	21.4	46,754	14.3
June	349,045	100.0	113,431	32.5	26,613	7.6	65,673	18.8	14,701	4.2	75,183	21.6	53,445	15.3
July	351,516	100.0	116,406	33.1	25,586	7.3	64,792	18.4	15,303	4.3	78,594	22.4	50,835	14.5
August	355,432	100.0	119,385	33.6	24,072	6.8	68,075	19.1	15,029	4.2	78,455	22.1	50,416	14.2
September	380,809	100.0	126,586	33.2	23,996	6.3	72,166	19.0	15,306	4.0	83,320	21.9	59,435	15.6
October	386,303	100.0	122,832	31.8	25,141	6.5	74,920	19.4	14,978	3.9	87,430	22.6	61,002	15.8
November	353,673	100.0	111,818	31.6	23,115	6.5	64,901	18.3	15,117	4.3	82,307	23.3	56,415	16.0
December	330,989	100.0	101,176	30.6	22,188	6.7	66,720	20.1	12,206	3.7	76,432	23.1	52,267	15.8
TOTAL	3,861,401	100.0	1,237,505	32.1	279,866	7.2	752,543	19.5	152,054	3.9	857,681	22.2	581,752	15.1
1944														
January	301,949	100.0	89,887	29.8	20,585	6.8	62,180	20.6	9,731	3.2	72,600	24.0	46,966	15.6
February	309,644	100.0	101,705	32.8	18,753	6.1	60,346	19.5	9,294	3.0	72,246	23.3	47,300	15.3
March	368,240	100.0	121,210	32.9	22,650	6.1	70,570	19.2	11,355	3.1	89,136	24.2	53,409	14.5
April	369,268	100.0	127,429	34.5	19,671	5.3	72,438	19.6	12,338	3.4	89,466	24.2	47,926	13.0
May	405,095	100.0	139,748	34.5	21,794	5.4	79,083	19.5	14,882	3.7	95,730	23.6	53,858	13.3
June	421,631	100.0	145,893	34.6	22,215	5.3	79,453	18.8	15,536	3.7	99,140	23.5	59,394	14.1
July	411,136	100.0	138,752	33.7	24,707	6.0	80,858	19.7	15,261	3.7	98,194	23.9	53,364	13.0
August	430,776	100.0	149,835	34.8	22,646	5.2	83,094	19.3	15,920	3.7	104,215	24.2	55,066	12.8
September	416,185	100.0	146,151	35.1	22,432	5.4	77,000	18.5	15,447	3.7	104,479	25.1	50,676	12.2
October	422,839	100.0	148,131	35.0	20,985	5.0	76,181	18.0	16,552	3.9	109,767	26.0	51,223	12.1
November	393,639	100.0	134,359	34.1	20,543	5.2	71,752	18.2	15,176	3.9	103,513	26.3	48,296	12.3
December	360,227	100.0	120,568	33.5	19,182	5.3	64,807	18.0	13,662	3.8	95,568	26.5	46,440	12.9
TOTAL	4,610,629	100.0	1,563,678	33.9	256,173	5.6	877,762	19.0	165,054	3.6	1,134,054	24.6	613,908	13.3
1945														
January	354,578	100.0	111,480	31.4	17,882	5.0	65,109	18.4	12,500	3.5	99,200	28.0	48,407	13.7
February	338,697	100.0	111,176	32.8	16,034	4.7	63,933	18.9	10,343	3.1	93,248	27.5	43,963	13.0
March	433,337	100.0	151,361	34.9	20,669	4.8	80,000	18.5	13,599	3.1	114,971	26.5	52,737	12.2
April	465,790	100.0	157,181	34.5	19,718	4.3	88,749	19.5	15,680	3.4	118,713	26.1	55,749	12.2
May	487,435	100.0	172,421	35.4	21,469	4.4	91,023	18.7	18,981	3.9	125,849	25.8	57,702	11.8
June	487,041	100.0	176,051	36.1	21,801	4.5	91,336	18.8	18,572	3.8	121,800	25.0	57,481	11.8
July	469,269	100.0	169,784	36.2	20,173	4.3	90,199	19.2	18,062	3.9	116,964	24.9	54,087	11.5
August	489,389	100.0	181,156	37.0	20,359	4.2	93,358	19.1	18,488	3.8	120,015	24.5	56,013	11.4
September	464,157	100.0	172,551	37.2	18,935	4.1	91,561	19.7	18,472	4.0	111,384	24.0	51,154	11.0
October	555,893	100.0	207,006	37.2	22,229	4.0	110,429	19.9	23,711	4.3	131,630	23.7	60,928	10.9
November	560,180	100.0	205,100	36.6	23,061	4.1	114,536	20.5	23,310	4.1	130,986	23.4	63,087	11.3
December	527,424	100.0	194,440	36.9	22,112	4.2	110,588	21.0	25,264	4.8	117,383	22.2	57,637	10.9
TOTAL	5,623,190	100.0	2,009,707	35.7	244,432	4.4	1,091,021	19.4	216,982	3.9	1,402,103	24.9	658,945	11.7
1946														
January														
February														
March														
April														
May														
June														
July														
August														
September														
October														
November														
December														
TOTAL														

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Table 18.—Federal Home Loan Bank advances for the United States, by months, 1937–1945

[Thousands of dollars]

Type of operation	Annual	January	February	March	April	May	June	July	August	September	October	November	December
ADVANCES													
1937	$123,251	$ 6,570	$ 4,260	$ 8,591	$ 9,641	$12,170	$17,769	$10,221	$11,116	$ 9,330	$ 8,991	$ 7,001	$17,591
1938	81,958	3,723	4,071	4,901	6,089	7,551	14,846	4,944	4,294	6,561	4,736	5,247	14,995
1939	94,781	2,923	2,334	3,898	3,581	6,307	16,839	6,823	7,768	10,152	9,605	5,827	18,724
1940	134,212	4,386	2,011	4,375	4,973	9,884	23,481	15,543	12,209	12,897	12,067	8,953	23,433
1941	157,600	6,143	3,182	4,201	5,799	9,133	29,317	12,867	10,872	12,850	13,139	9,930	40,167
1942	99,462	9,017	4,857	7,887	5,411	6,884	21,144	7,931	4,264	4,157	5,690	4,011	18,209
1943	156,925	11,808	1,240	1,532	16,728	2,710	18,066	18,650	3,672	56,501	8,299	5,093	12,626
1944	239,254	28,949	13,280	3,190	3,468	3,939	64,833	28,481	4,072	6,993	4,181	30,737	47,132
1945	277,748	10,946	1,534	2,770	3,061	6,307	86,734	7,444	9,794	4,519	6,577	21,213	116,849
1946													
REPAYMENTS													
1937	68,557	8,225	6,800	7,077	6,214	4,825	4,203	7,707	5,080	5,426	4,461	3,707	4,832
1938	83,211	13,279	7,091	9,293	5,465	4,791	5,131	9,277	6,768	6,429	5,066	4,780	5,841
1939	112,310	22,913	10,571	12,899	8,018	5,572	5,789	14,198	9,885	5,935	4,638	5,659	6,233
1940	114,033	28,911	14,284	11,248	8,805	6,186	3,593	10,718	6,029	5,251	6,588	4,932	7,488
1941	139,645	36,786	17,132	15,141	9,929	5,688	4,692	14,619	6,390	7,287	7,019	7,157	7,805
1942	189,695	22,395	13,492	13,814	11,618	11,017	9,664	26,983	17,656	19,606	19,065	13,503	10,882
1943	176,070	27,621	19,015	18,549	7,965	10,858	7,096	17,301	13,847	7,502	11,981	15,421	18,914
1944	218,759	24,452	13,690	17,965	20,201	14,978	8,162	20,641	26,516	25,466	18,869	10,872	16,947
1945	213,439	35,783	28,090	20,882	12,079	7,423	5,992	17,501	18,952	17,200	19,749	10,880	18,908
1946													
BALANCE OUTSTANDING AT END OF MONTH													
1937	–	143,745	141,205	142,720	146,146	153,491	167,057	169,571	175,607	179,511	184,041	187,336	200,095
1938	–	190,538	187,518	183,125	183,750	186,510	196,225	191,892	189,418	189,550	189,220	189,687	198,842
1939	–	178,852	170,614	161,614	157,176	157,911	168,962	161,587	159,470	163,687	168,654	168,822	181,313
1940	–	156,788	144,515	137,642	133,811	137,509	157,397	162,222	168,402	176,047	181,526	185,547	201,492
1941	–	170,849	156,899	145,959	141,828	145,273	169,897	168,145	172,628	178,191	184,311	187,084	219,446
1942	–	206,068	197,432	191,505	185,298	181,165	192,645	173,593	160,201	144,752	131,377	121,886	129,213
1943	–	113,399	95,624	78,607	87,369	79,221	90,192	91,541	81,366	130,365	126,683	116,356	110,068
1944	–	114,564	114,154	99,378	82,645	71,606	126,278	136,118	113,674	95,201	80,513	100,378	130,563
1945	–	105,726	79,170	61,059	52,040	50,924	131,666	121,608	112,451	99,769	86,598	96,931	194,872
1946													

Table 19.—Principal assets and liabilities of all Federal Home Loan Banks, 1941–1945

[Thousands of dollars]

Federal Home Loan Bank District / Year-end	Principal assets				Principal liabilities and capital				
	Total assets	Advances outstanding	Investments Government securities	Cash	Deposits	Debentures	Fully paid-in capital stock: Members	Fully paid-in capital stock: U. S. Government	Surplus reserves & undivided profits
All Banks:									
1941	$319,300	$219,446	$ 63,751	$35,336	$40,960	$90,500	$48,789	$124,741	$12,976
1942	287,510	129,213	122,144	35,504	25,520	69,500	51,626	124,741	14,811
1943	294,476	110,068	151,843	31,785	30,064	64,300	57,577	124,741	16,664
1944	306,013	130,563	144,046	30,323	31,773	66,500	63,799	124,741	17,921
1945	342,710	194,873	118,392	28,572	53,525	68,500	73,651	124,510	21,049
Boston	24,600	12,812	10,526	1,187	2,150	2,000	6,506	12,468	1,377
New York	42,406	15,513	21,824	4,932	10,843	3,000	7,212	18,963	2,378
Pittsburgh	25,312	16,912	6,861	1,475	1,692	6,000	4,403	11,146	1,828
Winston-Salem	22,328	16,950	4,024	1,299	698	2,500	7,428	9,208	2,316
Cincinnati	45,833	16,464	25,697	3,531	11,828	5,000	13,434	12,776	2,571
Indianapolis	29,356	12,167	13,374	3,730	9,467	4,000	8,096	6,346	1,325
Chicago	42,376	34,433	4,295	3,518	5,173	12,500	7,993	14,174	2,345
Des Moines	25,467	16,989	8,063	370	2,351	8,500	5,544	7,395	1,566
Little Rock	16,132	7,272	7,526	1,285	2,250	1,000	2,742	8,772	1,308
Topeka	12,348	4,755	6,462	1,097	257	1,000	2,472	7,334	1,234
Portland	12,919	5,863	5,889	1,137	853	3,000	2,166	5,960	893
Los Angeles	43,633	34,743	3,851	5,011	5,963	20,000	5,655	9,968	1,908

[1]Includes interbank deposits

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Table 20.—Membership in the Federal Home Loan Bank System, by states, December 31, 1945

[Dollar amounts are shown in thousands]

Federal Home Loan Bank District and State	All members		Savings and loan associations								Mutual savings banks		Insurance companies	
			All		Federal		Insured state		Uninsured state					
	No.	Assets	No.	Assets	No.	Assets	No.	Assets	No.	Assets	No.	Assets	No.	Assets
UNITED STATES	3,697	$8,641,304	3,658	$7,663,944	1,467	$3,923,501	1,004	$2,217,853	1,187	$1,522,590	25	$591,546	14	$385,814
Boston	238	1,250,703	218	749,281	52	291,923	13	23,076	153	434,282	20	501,422	-	-
Connecticut	52	259,519	46	106,309	17	69,155	11	22,039	18	15,115	6	153,210	-	-
Maine	22	29,565	21	23,270	5	3,290	-	-	16	19,980	1	6,295	-	-
Massachusetts	133	785,206	128	519,414	25	192,126	-	-	103	327,288	5	265,792	-	-
New Hampshire	21	100,549	13	24,424	2	14,974	2	1,037	9	8,413	8	76,125	-	-
Rhode Island	5	67,077	5	67,077	1	4,764	-	-	4	62,313	-	-	-	-
Vermont	5	8,787	5	8,787	2	7,614	-	-	3	1,173	-	-	-	-
New York	364	931,942	359	841,818	81	369,911	157	384,945	121	86,962	5	90,124	-	-
New Jersey	222	359,281	217	269,157	16	25,163	107	210,159	94	33,835	5	90,124	-	-
New York	142	572,661	142	572,661	65	344,748	50	174,786	27	53,127	-	-	-	-
Pittsburgh	438	487,025	437	472,220	134	268,720	107	129,211	196	74,289			1	14,805
Delaware	7	4,734	7	4,734	1	575	-	-	6	4,159			-	-
Pennsylvania	404	452,064	403	437,259	111	242,184	103	125,574	189	69,501			1	14,805
West Virginia	27	30,227	27	30,227	22	25,961	4	3,637	1	629			-	-
Winston-Salem	410	1,096,642	405	902,755	219	522,831	69	124,961	117	254,963			5	193,887
Alabama	27	34,817	25	26,369	17	22,271	8	4,098	-	-			2	8,448
District of Columbia	23	237,268	23	237,268	3	46,083	6	22,420	14	168,765			-	-
Florida	51	177,074	50	155,274	47	151,099	1	1,996	2	2,179			1	21,800
Georgia	55	93,263	55	93,263	45	77,970	4	12,698	6	2,595			-	-
Maryland	61	144,473	61	144,473	32	89,547	10	23,286	19	31,640			-	-
North Carolina	109	264,017	108	121,077	25	51,505	23	31,037	60	38,535			1	142,940
South Carolina	45	66,755	44	46,056	30	35,425	10	9,965	4	666			1	20,699
Virginia	39	78,975	39	78,975	20	48,931	7	19,461	12	10,583			-	-
Cincinnati	559	1,414,811	558	1,410,535	214	612,842	123	501,454	221	296,239			1	4,276
Kentucky	74	121,039	73	116,763	53	101,963	2	2,793	18	12,007			1	4,276
Ohio	450	1,229,969	450	1,229,969	128	447,076	121	498,661	203	284,232			-	-
Tennessee	35	63,803	35	63,803	33	63,803	-	-	-	-			-	-
Indianapolis	221	500,726	220	497,773	101	286,093	79	124,757	40	86,923			1	2,953
Indiana	162	296,742	162	296,742	69	177,810	66	74,637	27	44,295			-	-
Michigan	59	203,984	58	201,031	32	108,283	13	50,120	13	42,628			1	2,953
Chicago	458	771,547	458	771,547	139	367,442	166	303,993	153	100,112			-	-
Illinois	343	604,785	343	604,785	99	317,019	116	214,088	128	73,678			-	-
Wisconsin	115	166,762	115	166,762	40	50,423	50	89,905	25	26,434			-	-
Des Moines	235	417,752	235	417,752	108	270,948	47	78,210	80	68,594			-	-
Iowa	71	87,933	71	87,933	32	44,157	10	9,954	29	33,822			-	-
Minnesota	42	149,611	42	149,611	30	141,118	4	1,527	8	6,966			-	-
Missouri	99	151,723	99	151,723	36	76,361	29	57,747	34	17,615			-	-
North Dakota	13	22,168	13	22,168	6	6,634	2	7,303	5	8,231			-	-
South Dakota	10	6,317	10	6,317	4	2,678	2	1,679	4	1,960			-	-
Little Rock	270	486,272	266	327,888	161	138,789	95	182,791	10	6,308			4	158,384
Arkansas	40	27,186	39	24,042	33	19,993	4	3,623	2	426			1	3,144
Louisiana	66	119,047	66	119,047	13	16,461	52	101,708	1	878			-	-
Mississippi	25	14,056	25	14,056	21	11,928	3	1,407	1	721			-	-
New Mexico	14	10,108	14	10,108	7	5,099	6	4,222	1	787			-	-
Texas	125	315,875	122	160,635	87	85,308	30	71,831	5	3,496			3	155,240
Topeka	207	278,331	206	269,126	97	178,651	54	56,454	55	34,021			1	9,205
Colorado	39	54,380	39	54,380	23	40,620	9	11,512	7	2,248			-	-
Kansas	86	83,519	86	83,519	28	44,752	31	26,378	27	12,389			-	-
Nebraska	29	36,979	28	27,774	15	13,826	4	3,042	9	10,906			1	9,205
Oklahoma	53	103,453	53	103,453	31	79,453	10	15,522	12	8,478			-	-
Portland	128	346,673	127	344,369	84	221,623	28	84,225	15	38,521			1	2,304
Idaho	8	19,055	8	19,055	8	19,055	-	-	-	-			-	-
Montana	14	16,429	14	16,429	3	1,723	7	14,068	4	638			-	-
Oregon	26	68,577	26	68,577	22	39,909	-	-	4	28,668			-	-
Utah	10	41,674	10	41,674	6	19,404	3	22,063	1	207			-	-
Washington	59	189,980	58	187,676	35	132,018	18	48,094	5	7,564			1	2,304
Wyoming	10	9,917	10	9,917	9	8,473	-	-	1	1,444			-	-
Alaska	1	1,041	1	1,041	1	1,041	-	-	-	-			-	-
Los Angeles	169	658,880	169	658,880	77	393,728	66	223,776	26	41,376			-	-
Arizona	3	19,767	3	19,767	2	16,542	1	3,225	-	-			-	-
California	160	626,988	160	626,988	73	372,585	62	217,379	25	37,024			-	-
Nevada	1	1,438	1	1,438	1	1,438	-	-	-	-			-	-
Hawaii	5	10,687	5	10,687	1	3,163	3	3,172	1	4,352			-	-

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Table 21.—Progress of membership in the Federal Home Loan Bank System, 1935–1945

[Dollar amounts are shown in thousands]

End of period	All members		Savings and loan associations								Mutual savings banks		Insurance companies	
			All		Federal		Insured State		Uninsured State					
	No.	Assets	No.	Assets	No.	Assets	No.	Assets	No.	Assets	No.	Assets	No.	Assets
1935	3,467	$3,059,352	3,455	$2,890,670	987	$ 495,307	125	$ 213,604	2,343	$2,181,759	9	$152,395	3	$ 16,287
1936	3,761	3,362,002	3,750	3,187,468	1,200	782,948	365	494,301	2,185	1,910,219	8	157,943	3	16,691
1937	3,932	4,116,911	3,895	3,547,627	1,318	1,098,968	562	655,906	2,015	1,792,753	9	201,819	28	367,465
1938	3,951	4,401,820	3,903	3,753,112	1,357	1,311,006	738	812,310	1,808	1,629,796	9	201,742	39	446,966
1939	3,920	4,754,281	3,870	4,049,327	1,398	1,576,060	797	929,970	1,675	1,543,297	10	204,556	40	500,398
1940	3,864	5,037,396	3,824	4,417,027	1,437	1,871,379	836	1,055,884	1,551	1,489,764	11	214,425	29	405,944
1941	3,824	5,470,565	3,783	4,824,621	1,460	2,173,326	879	1,183,742	1,444	1,467,553	15	266,684	26	379,260
1942														
March	3,819	5,435,117	3,778	4,771,399	1,461	2,137,579	893	1,191,659	1,424	1,442,161	15	263,824	26	399,894
June	3,815	5,643,970	3,772	4,885,049	1,464	2,205,921	906	1,249,530	1,402	1,429,598	17	340,838	26	418,083
September	3,808	5,617,500	3,765	4,924,055	1,466	2,214,101	916	1,293,206	1,383	1,416,748	20	369,146	23	324,299
December	3,788	5,765,577	3,744	5,040,521	1,467	2,299,895	927	1,346,092	1,350	1,394,534	21	398,810	23	326,246
1943														
March	3,781	5,820,090	3,736	5,055,500	1,467	2,300,638	944	1,384,663	1,325	1,370,199	22	415,199	23	349,391
June	3,774	6,045,016	3,729	5,249,414	1,468	2,426,079	956	1,449,255	1,305	1,374,080	22	428,566	23	367,036
September	3,764	6,199,087	3,720	5,399,517	1,471	2,523,737	965	1,508,558	1,284	1,367,222	22	434,239	22	365,281
December	3,748	6,345,449	3,705	5,540,817	1,466	2,617,431	977	1,559,617	1,262	1,363,769	22	441,617	21	363,015
1944														
March	3,731	6,531,180	3,688	5,690,372	1,466	2,709,297	982	1,612,275	1,240	1,368,200	22	451,429	21	339,373
June	3,714	6,840,241	3,671	5,962,319	1,465	2,881,276	992	1,696,352	1,214	1,384,691	22	463,580	21	414,342
September	3,706	6,945,108	3,666	6,101,752	1,464	2,961,860	992	1,745,993	1,210	1,393,899	22	473,198	18	370,158
December	3,699	7,265,763	3,659	6,415,119	1,464	3,168,731	998	1,837,873	1,197	1,408,515	22	480,221	16	370,423
1945														
March	3,696	7,392,554	3,657	6,541,038	1,465	3,237,942	996	1,892,876	1,196	1,410,220	24	510,230	15	341,286
June	3,696	7,969,978	3,656	7,013,906	1,465	3,528,027	1,002	2,015,142	1,189	1,470,737	25	566,553	15	389,519
September	3,697	8,144,151	3,658	7,192,282	1,467	3,632,197	1,005	2,086,970	1,186	1,473,115	25	566,553	14	385,316
December	3,697	8,641,304	3,658	7,663,944	1,467	3,923,501	1,004	2,217,853	1,187	1,522,590	25	591,546	14	385,814

Table 22.—Selected statistics for all operating savings and loan associations, by years, 1922–1944

[Thousands of dollars]

Year	No. of ass'ns.	Total assets	Total mortgage loans	Gov't. & other investments	Private repurchasable capital	Mortgage pledged shares	FHLB advances & other borrowed money	General reserves & surplus	Mortgage loans made
1922	10,009	$3,343,000	$3,009,000			$ 541,000			$ 862,000
1923	10,744	3,943,000	3,549,000			632,000			1,187,000
1924	11,844	4,766,000	4,289,000			770,000			1,315,000
1925	12,403	5,509,000	5,085,000			881,000			1,620,000
1926	12,626	6,334,000	5,842,000			1,032,000			1,824,000
1927	12,804	7,179,000	6,586,000			1,098,000			1,895,000
1928	12,666	8,016,000	7,267,000			1,207,000			1,932,000
1929	12,342	8,695,000	7,791,000			1,284,000			1,791,000
1930	11,777	8,829,000	7,760,000			1,358,000			1,262,000
1931	11,442	8,417,000	7,214,000			1,324,000			892,000
1932	10,915	7,737,000	6,407,000			1,259,000			543,000
1933	10,596	7,018,000	5,559,000			1,122,000			414,000
1934	10,744	6,406,000	4,593,000			883,000			451,000
1935	10,266	5,875,000	3,947,000			655,000			564,000
1936	9,663	5,688,000	3,760,000	$ 188,000	$4,131,000	523,000	$194,000	$479,000	754,997
1937	8,870	5,588,866	3,832,280	151,871	4,014,780	422,000	246,583	476,431	896,579
1938	8,289	5,543,099	3,907,581	134,152	4,005,175	353,000	243,095	485,844	797,996
1939	7,719	5,524,337	4,077,161	110,979	4,059,744	320,000	225,494	469,808	986,383
1940	7,184	5,672,377	4,373,855	105,319	4,272,316	290,000	232,930	456,686	1,199,579
1941	6,905	6,011,237	4,798,453	135,989	4,651,777	246,340	255,550	469,436	1,378,684
1942	6,540	6,109,436	4,782,716	344,348	4,910,127	226,992	152,831	496,290	1,050,501
1943	6,498	6,604,069	4,793,184	887,341	5,493,942	209,004	134,409	533,585	1,183,961
1944	6,279	7,458,265	4,982,556	1,702,610	6,305,167	183,288	198,891	572,323	1,454,052
1945									

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Table 23.—Progress of institutions insured by the FSLIC, 1942–1945

[Dollar amounts are shown in thousands]

Period and class of association	Number of associations	Total assets	Net first mortgages held	Cash	Government bond holdings	Private repurchasable capital	Government share capital	Federal Home Loan Bank advances	Quarterly Operations: New mortgage loans	Quarterly Operations: New private investments	Quarterly Operations: Private repurchases	Quarterly Operations: Repurchase ratio
ALL INSURED ASSOCIATIONS												
1942												
March	2,358	$3,335,101	$2,774,108	$161,801	$ 52,584	$2,612,736	$185,664	$167,535	$155,870	$215,942	$212,981	98.6
June	2,374	3,461,228	2,827,956	219,374	70,852	2,736,258	185,783	170,066	179,663	184,789	98,098	53.1
September	2,386	3,513,096	2,866,497	193,817	116,035	2,834,079	169,202	125,308	181,355	242,165	168,707	69.7
December	2,398	3,651,598	2,871,641	256,470	193,452	2,983,310	169,167	113,977	153,743	228,850	98,677	43.1
1943												
March	2,415	3,690,918	2,868,410	260,749	241,818	3,105,080	120,138	66,970	144,364	276,781	175,651	63.5
June	2,428	3,880,999	2,918,577	276,785	376,177	3,270,834	119,252	78,155	215,974	265,475	114,559	43.2
September	2,440	4,037,926	2,971,411	186,954	580,087	3,389,891	69,920	118,153	248,940	312,264	207,386	66.4
December	2,447	4,182,728	3,009,025	302,556	581,651	3,573,896	69,693	100,340	225,838	296,211	126,126	42.6
1944												
March	2,452	4,327,868	3,035,201	228,303	788,854	3,710,356	50,868	90,103	220,031	352,601	221,422	62.8
June	2,461	4,583,568	3,117,585	239,936	954,934	3,922,705	50,832	118,743	294,043	340,707	139,355	40.9
September	2,460	4,713,875	3,202,359	256,250	997,983	4,092,609	37,721	86,840	298,971	403,875	241,070	59.7
December	2,466	5,012,662	3,259,819	269,701	1,227,451	4,333,739	37,701	123,466	272,277	387,237	153,082	39.5
1945												
March	2,465	5,136,903	3,300,601	327,151	1,262,429	4,538,426	28,781	54,365	265,981	459,555	258,520	56.3
June	2,471	5,549,563	3,433,871	282,911	1,585,708	4,786,912	28,751	124,936	361,928	426,989	184,960	43.3
September	2,476	5,725,962	3,572,964	303,195	1,607,844	4,981,869	23,367	92,618	374,909	499,423	306,144	61.3
December	2,475	6,148,230	3,763,128	307,712	1,839,008	5,219,910	23,366	185,210	445,999	491,002	256,095	52.2
1946												
March												
June												
September												
December												
FEDERAL ASSOCIATIONS												
1942												
March	1,461	2,137,579	1,832,341	99,247	28,775	1,667,983	150,776	123,748	99,386	144,009	142,377	98.9
June	1,464	2,205,921	1,849,400	141,617	41,022	1,735,932	150,776	127,623	110,729	121,555	57,397	47.2
September	1,466	2,214,101	1,861,062	116,834	70,196	1,788,000	136,518	92,943	111,614	160,232	109,960	68.6
December	1,467	2,299,895	1,853,868	164,430	117,339	1,882,051	137,208	84,135	91,099	148,235	56,723	38.3
1943												
March	1,467	2,300,638	1,839,302	156,792	146,537	1,953,846	96,109	46,820	87,806	182,319	111,773	61.3
June	1,468	2,426,079	1,865,991	170,730	235,524	2,060,502	96,109	56,553	131,282	172,642	67,405	39.0
September	1,471	2,523,737	1,896,312	109,181	369,954	2,135,010	55,021	87,648	153,642	201,933	132,600	65.7
December	1,466	2,617,431	1,915,771	183,038	373,325	2,257,002	55,021	74,780	139,027	191,082	72,767	38.1
1944												
March	1,466	2,709,897	1,927,122	135,664	509,170	2,346,042	39,957	63,892	135,103	230,317	142,239	61.8
June	1,465	2,881,276	1,972,881	148,913	620,016	2,488,785	39,948	84,602	180,748	224,818	83,924	37.3
September	1,464	2,961,860	2,024,635	151,862	652,085	2,599,565	29,562	60,877	185,053	262,731	156,130	59.4
December	1,464	3,168,731	2,058,045	166,764	810,013	2,760,927	29,647	90,257	168,529	254,069	92,460	36.4
1945												
March	1,465	3,237,942	2,081,813	192,904	832,311	2,895,120	22,616	37,109	165,769	304,129	172,572	56.7
June	1,465	3,528,027	2,164,653	178,377	1,052,668	3,058,683	22,616	97,940	226,585	281,103	115,520	41.1
September	1,467	3,632,197	2,255,283	178,411	1,067,837	3,182,465	18,058	71,252	235,873	328,328	206,745	63.0
December	1,467	3,923,501	2,382,101	194,678	1,213,609	3,348,567	18,058	137,839	283,444	325,820	163,300	50.1
1946												
March												
June												
September												
December												
STATE-CHARTERED ASSOCIATIONS												
1942												
March	897	1,197,522	941,767	62,554	23,809	944,753	34,888	43,787	56,484	71,933	70,604	98.2
June	910	1,255,307	978,556	77,757	29,830	1,000,326	35,007	42,443	68,934	63,234	40,701	64.4
September	920	1,298,995	1,005,435	76,983	45,839	1,046,079	32,684	32,365	69,741	81,933	58,747	71.7
December	931	1,351,703	1,017,773	92,040	76,113	1,101,259	31,959	29,842	62,644	80,615	41,954	52.0
1943												
March	948	1,390,280	1,029,108	103,957	95,281	1,151,234	24,029	20,150	56,558	94,462	63,878	67.6
June	960	1,454,920	1,052,586	106,055	140,653	1,210,332	23,143	21,602	84,692	92,833	47,154	50.8
September	969	1,514,189	1,075,099	77,773	210,133	1,254,881	14,899	30,505	95,298	110,331	74,786	67.8
December	981	1,565,297	1,093,254	119,518	208,326	1,316,894	14,672	25,560	86,811	105,129	53,359	50.8
1944												
March	986	1,617,971	1,108,079	92,639	279,684	1,364,314	10,911	26,211	84,928	122,284	79,183	64.8
June	996	1,702,292	1,144,704	91,023	334,918	1,433,920	10,884	34,141	113,295	115,889	55,431	47.8
September	996	1,752,015	1,177,724	104,388	345,898	1,493,044	8,159	25,963	113,918	141,144	84,940	60.2
December	1,002	1,843,931	1,201,774	102,937	417,438	1,572,812	8,054	33,209	103,748	133,168	60,622	45.5
1945												
March	1,000	1,898,961	1,218,788	134,247	430,118	1,643,306	6,165	17,256	100,212	155,426	85,948	55.3
June	1,006	2,021,536	1,269,218	104,534	533,040	1,728,229	6,135	26,996	135,343	145,886	69,440	47.6
September	1,009	2,093,765	1,317,681	124,784	540,007	1,799,404	5,309	21,366	139,036	171,095	99,399	58.1
December	1,008	2,224,729	1,381,027	113,034	625,399	1,871,343	5,308	47,371	162,555	165,182	92,795	56.2
1946												
March												
June												
September												
December												

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Table 24.—Summary of war housing construction, 1940–1945

Type of construction	Total through August 31, 1945			1945	1944	1943	1942	1941	1940
	Completed	Under construction	To be started	Jan.-Aug. Completed	Completed	Completed	Completed	Completed	July-Dec. Completed
Grand total	1,883,790	122,323	124,980	117,749	314,449	582,820	442,077	362,770	63,925
H-1: Total	1,841,242	48,491	25,680	77,241	312,409	582,820	442,077	362,770	63,925
Privately financed	1,009,001	26,487	20,702	46,521	150,927	178,274	287,079	282,900	63,300
New construction	810,711	25,671	18,580	42,994	138,601	155,837	230,779	208,200	34,300
Conversions	198,290	816	2,122	3,527	12,326	22,437	56,300	74,700	29,000
Publicly financed	832,241	22,004	4,978	30,720	161,482	404,546	154,998	79,870	625
Family - new	535,111	18,762	2,049	19,225	83,693	263,135	100,748	67,685	625
converted	49,370	6	429	2,175	32,102	15,093	-	-	-
Single-person	168,367	1,493	890	4,724	21,416	90,911	42,496	8,820	-
Stop-gap	79,393	1,743	1,612	4,596	24,271	35,407	11,754	3,365	-
H-2: Total	1,571	23,570	82,554	1,571	-	-	-	-	-
Privately financed	1,571	23,526	78,159	1,571	-	-	-	-	-
Publicly financed	-	44	4,395	-	-	-	-	-	-
H-3:[1] Total	40,977	50,252	16,746	38,937	2,040	-	-	-	-
(All private)									
New construction	12,900	41,800	16,746	11,900	1,000	-	-	-	-
Conversions	28,077	8,452	-	27,037	1,040	-	-	-	-

[1]Estimated

Table 25.—Home mortgages insured by the Federal Housing Administration, 1938–1945

[Premium paying; thousands of dollars]

Period and class of loan	Annual total	January	February	March	April	May	June	July	August	September	October	November	December
Title II (New Construction)													
1938	227,399	13,690	8,830	9,282	9,319	10,816	13,883	15,891	19,866	25,848	33,156	32,328	34,490
1939	461,018	35,308	28,084	32,841	28,759	31,504	39,732	34,605	46,920	39,606	45,758	49,743	43,157
1940	561,542	48,054	37,820	33,883	35,193	38,784	39,765	44,704	47,793	53,769	63,461	54,960	63,357
1941	693,695	64,136	50,398	50,034	47,782	48,960	50,102	61,934	60,102	61,104	69,059	60,667	69,416
1942	490,044	70,214	56,585	53,642	42,446	43,908	46,493	43,157	35,158	30,529	26,831	21,993	19,188
1943	45,184	14,172	8,495	5,690	3,463	2,894	2,606	2,424	1,563	1,479	818	833	747
1944	1,758	592	249	250	130	81	81	82	90	79	40	54	31
1945	7,599	67	27	37	63	80	374	347	666	968	1,228	1,777	1,965
1946													
Title II (Refinancing)													
1938	245,847	18,093	12,543	12,996	16,479	19,222	25,496	24,886	23,962	23,102	25,263	21,991	21,815
1939	208,398	20,075	16,300	14,522	17,459	17,939	21,178	16,553	18,131	13,821	15,380	17,405	16,634
1940	174,948	17,004	13,778	12,300	12,520	14,794	14,591	15,612	15,176	14,563	16,559	13,907	14,144
1941	183,012	14,649	10,931	11,603	12,522	16,317	24,708	19,597	10,124	11,979	16,231	16,253	12,130
1942	201,402	16,953	14,213	14,138	13,002	16,269	19,317	19,571	16,655	17,044	17,639	17,071	19,530
1943	199,330	17,084	11,846	13,175	12,704	15,248	16,759	18,502	18,519	18,737	18,856	20,499	17,401
1944	214,610	18,397	13,795	12,729	13,200	18,319	17,768	18,322	20,256	19,967	21,941	21,646	18,270
1945	211,699	19,006	14,085	16,480	14,813	22,272	18,841	18,207	17,286	15,165	18,606	18,887	18,051
1946													
Title VI													
1941	13,431						230	436	560	1,143	2,190	3,578	5,294
1942	267,015	6,556	8,483	12,273	11,424	13,554	15,876	20,621	25,030	31,524	38,265	40,195	43,214
1943	517,657	40,649	37,168	43,523	35,878	39,511	41,629	43,445	49,518	46,365	48,571	48,421	42,979
1944	491,069	49,003	40,616	41,620	36,793	37,739	34,238	42,322	48,166	42,592	43,354	38,053	36,573
1945	255,045	38,640	31,417	29,886	26,885	23,707	20,413	19,056	14,992	12,634	15,253	10,779	11,383
1946													

Table 26.—FHA insured home mortgages held, by class of institution, 1939–1945

[Face amount of mortgages; thousands of dollars]

Class of institution	1939	1940	1941	1942	1943		1944		1945		1946	
	December	December	December	December	June	December	June	December	June	December	June	December
Savings and loan associations	$191,709	$224,328	$255,296	$288,611	$319,147	$345,938	$371,947	$379,482	$407,994	$404,391		
Insurance companies	341,587	541,561	791,617	1,095,276	1,231,638	1,374,570	1,465,561	1,495,245	1,550,409	1,557,603		
Mutual savings banks	88,641	149,239	205,748	263,825	301,058	328,041	371,071	392,643	416,254	438,505		
Commercial banks	885,051	1,142,949	1,447,101	1,694,963	1,819,942	1,894,913	1,929,054	1,919,999	1,982,879	1,954,736		
Government agencies	152,716	201,031	233,628	251,871	259,495	116,330	133,042	134,551	99,362	40,584		
Individuals and others	133,276	150,089	182,226	200,973	222,377	248,570	243,615	233,752	220,447	187,978		
Total	1,792,980	2,409,197	3,115,616	3,795,519	4,153,657	4,308,362	4,514,290	4,555,672	4,677,345	4,563,797		

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Explanatory Notes

(*Continued from p. 4*)

principal repayments on previously insured loans. Title VI loans are all on newly constructed homes. Title II loans may be either on new or existing dwellings. (See REVIEW, Table 11.)

INSURED MORTGAGE HOLDINGS: Compiled by the *Division of Research and Statistics, Federal Housing Administration.* Based on the original *face amount* of instruments, this table shows the insured mortgages held by the various classes of institutions. Figures do not include terminated mortgages nor cases in transit to or being audited by the FHA, but only the mortgages on 1- to 4-family homes insured under Titles II and VI. The Federal agency classification includes the RFC Mortgage Company, Federal National Mortgage Association, and the U. S. Housing Corporation. The "other" classification includes mortgage companies, finance companies, endowed institutions, private and state benefit funds, etc. (See REVIEW, Table 19, published in March and September.)

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