

Appendix B
STATISTICAL TABLES RELATING TO INCOME,
EMPLOYMENT, AND PRODUCTION

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General Notes

Detail in these tables may not add to totals because of rounding.

Because of the formula used for calculating real gross domestic product (GDP), the chained (2000) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregate. The Department of Commerce (Bureau of Economic Analysis) no longer publishes chained-dollar estimates prior to 1990, except for selected series.

Unless otherwise noted, all dollar figures are in current dollars.

Symbols used:

^p Preliminary.

... Not available (also, not applicable).

Data in these tables reflect revisions made by the source agencies through January 29, 2008. In particular, tables containing national income and product accounts (NIPA) estimates reflect revisions released by the Department of Commerce in July 2007.

NATIONAL INCOME OR EXPENDITURE

TABLE B-1.—*Gross domestic product, 1959–2007*

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							Change in private inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment						
							Total	Nonresidential			Residential		
								Total	Structures	Equipment and software			
1959	506.6	317.6	42.7	148.5	126.5	78.5	74.6	46.5	18.1	28.4	28.1	3.9	
1960	526.4	331.7	43.3	152.8	135.6	78.9	75.7	49.4	19.6	29.8	26.3	3.2	
1961	544.7	342.1	41.8	156.6	143.8	78.2	75.2	48.8	19.7	29.1	26.4	3.0	
1962	585.6	363.3	46.9	162.8	153.6	88.1	82.0	53.1	20.8	32.3	29.0	6.1	
1963	617.7	382.7	51.6	168.2	162.9	93.8	88.1	56.0	21.2	34.8	32.1	5.6	
1964	663.6	411.4	56.7	178.6	176.1	102.1	97.2	63.0	23.7	39.2	34.3	4.8	
1965	719.1	443.8	63.3	191.5	189.0	118.2	109.0	74.8	28.3	46.5	34.2	9.2	
1966	787.8	480.9	68.3	208.7	203.8	131.3	117.7	85.4	31.3	54.0	32.3	13.6	
1967	832.6	507.8	70.4	217.1	220.3	128.6	118.7	86.4	31.5	54.9	32.4	9.9	
1968	910.0	558.0	80.8	235.7	241.6	141.2	132.1	93.4	33.6	59.9	38.7	9.1	
1969	984.6	605.2	85.9	253.1	266.1	156.4	147.3	104.7	37.7	67.0	42.6	9.2	
1970	1,038.5	648.5	85.0	272.0	291.5	152.4	150.4	109.0	40.3	68.7	41.4	2.0	
1971	1,127.1	701.9	96.9	285.5	319.5	178.2	169.9	114.1	42.7	71.5	55.8	8.3	
1972	1,238.3	770.6	110.4	308.0	352.2	207.6	198.5	128.8	47.2	81.7	69.7	9.1	
1973	1,382.7	852.4	123.5	343.1	385.8	244.5	228.6	153.3	55.0	98.3	75.3	15.9	
1974	1,500.0	933.4	122.3	384.5	426.6	249.4	235.4	169.5	61.2	108.2	66.0	14.0	
1975	1,638.3	1,034.4	133.5	420.7	480.2	230.2	236.5	173.7	61.4	112.4	62.7	-6.3	
1976	1,825.3	1,151.9	158.9	458.3	534.7	292.0	274.8	192.4	65.9	126.4	82.5	17.1	
1977	2,030.9	1,278.6	181.2	497.1	600.2	361.3	339.0	228.7	74.6	154.1	110.3	22.3	
1978	2,294.7	1,428.5	201.7	550.2	676.6	438.0	412.2	280.6	93.6	187.0	131.6	25.8	
1979	2,563.3	1,592.2	214.4	624.5	753.3	492.9	474.9	333.9	117.7	216.2	141.0	18.0	
1980	2,789.5	1,757.1	214.2	696.1	846.9	479.3	485.6	362.4	136.2	226.2	123.2	-6.3	
1981	3,128.4	1,941.1	231.3	758.9	950.8	572.4	542.6	420.0	167.3	252.7	122.6	29.8	
1982	3,255.0	2,077.3	240.2	787.6	1,049.4	517.2	532.1	426.5	177.6	248.9	105.7	-14.9	
1983	3,536.7	2,290.6	280.8	831.2	1,178.6	564.3	570.1	417.2	154.3	262.9	152.9	-5.8	
1984	3,933.2	2,503.3	326.5	884.6	1,292.2	735.6	670.2	489.6	177.4	312.2	180.6	65.4	
1985	4,220.3	2,720.3	363.5	928.7	1,428.1	736.2	714.4	526.2	194.5	331.7	188.2	21.8	
1986	4,462.8	2,899.7	403.0	958.4	1,538.3	746.5	739.9	519.8	176.5	343.3	220.1	6.6	
1987	4,739.5	3,100.2	421.7	1,015.3	1,663.3	785.0	757.8	524.1	174.2	349.9	233.7	27.1	
1988	5,103.8	3,353.6	453.6	1,083.5	1,816.5	821.6	803.1	563.8	182.8	381.0	239.3	18.5	
1989	5,484.4	3,598.5	471.8	1,166.7	1,960.0	874.9	847.3	607.7	193.7	414.0	239.5	27.7	
1990	5,803.1	3,839.9	474.2	1,249.9	2,115.9	861.0	846.4	622.4	202.9	419.5	224.0	14.5	
1991	5,995.9	3,986.1	453.9	1,284.8	2,247.4	802.9	803.3	598.2	183.6	414.6	205.1	-4	
1992	6,337.7	4,235.3	483.6	1,330.5	2,421.2	864.8	848.5	612.1	172.6	439.6	236.3	16.3	
1993	6,657.4	4,477.9	526.7	1,379.4	2,571.8	953.4	932.5	666.6	177.2	489.4	266.0	20.8	
1994	7,072.2	4,743.3	582.2	1,437.2	2,723.9	1,097.1	1,033.3	731.4	186.8	544.6	301.9	63.8	
1995	7,397.7	4,975.8	611.6	1,485.1	2,879.1	1,144.0	1,112.9	810.0	207.3	602.8	302.8	31.1	
1996	7,816.9	5,256.8	652.6	1,555.5	3,048.7	1,240.3	1,209.5	875.4	224.6	650.8	334.1	30.8	
1997	8,304.3	5,547.4	692.7	1,619.0	3,235.8	1,389.8	1,317.8	968.7	250.3	718.3	349.1	72.0	
1998	8,747.0	5,879.5	750.2	1,683.6	3,445.7	1,509.1	1,438.4	1,052.6	275.2	777.3	385.8	70.8	
1999	9,268.4	6,282.5	817.6	1,804.8	3,660.0	1,625.7	1,558.8	1,133.9	282.2	851.7	424.9	66.9	
2000	9,817.0	6,739.4	863.3	1,947.2	3,928.8	1,735.5	1,679.0	1,232.1	313.2	918.9	446.9	56.5	
2001	10,128.0	7,055.0	883.7	2,017.1	4,154.3	1,614.3	1,646.1	1,176.8	322.6	854.2	469.3	-31.7	
2002	10,469.6	7,350.7	923.9	2,079.6	4,347.2	1,582.1	1,570.2	1,066.3	279.2	787.1	503.9	11.9	
2003	10,960.8	7,703.6	942.7	2,190.2	4,570.8	1,664.1	1,649.8	1,077.4	277.2	800.2	572.4	14.3	
2004	11,685.9	8,195.9	983.9	2,343.7	4,868.3	1,888.6	1,830.0	1,154.5	298.2	856.3	675.5	58.6	
2005	12,433.9	8,707.8	1,023.9	2,516.2	5,167.8	2,077.2	2,040.3	1,272.1	334.6	937.5	768.2	36.9	
2006	13,194.7	9,224.5	1,048.9	2,688.0	5,487.6	2,209.2	2,162.5	1,397.7	405.1	992.6	764.8	46.7	
2004: I	11,405.5	8,010.1	969.6	2,284.2	4,756.3	1,769.6	1,732.6	1,100.4	284.0	816.4	632.2	27.0	
2004: II	11,610.3	8,135.0	974.8	2,327.7	4,832.4	1,875.6	1,806.6	1,135.5	293.5	842.0	671.1	69.0	
2004: III	11,779.4	8,245.1	986.9	2,353.5	4,904.6	1,929.7	1,864.7	1,172.7	303.4	869.3	692.0	65.0	
2004: IV	11,948.5	8,393.3	1,004.1	2,409.3	4,979.9	1,979.5	1,916.1	1,209.5	312.0	897.4	706.6	63.4	
2005: I	12,154.0	8,488.8	1,009.7	2,432.1	5,047.0	2,029.6	1,960.4	1,233.1	323.3	909.7	727.3	69.3	
2005: II	12,317.4	8,632.6	1,036.0	2,484.3	5,112.3	2,024.7	2,012.5	1,255.7	328.8	926.9	756.8	12.2	
2005: III	12,558.8	8,810.5	1,044.1	2,557.0	5,209.4	2,078.5	2,072.7	1,287.0	334.2	952.9	785.7	5.8	
2005: IV	12,705.5	8,899.3	1,005.7	2,591.3	5,302.4	2,176.0	2,115.5	1,312.6	352.0	960.5	803.0	60.5	
2006: I	12,964.6	9,034.7	1,042.6	2,622.1	5,370.0	2,221.1	2,176.8	1,367.3	375.7	991.7	809.4	44.3	
2006: II	13,155.0	9,183.9	1,042.8	2,692.2	5,448.9	2,239.0	2,179.5	1,391.2	400.2	991.1	788.2	59.5	
2006: III	13,266.9	9,305.7	1,053.8	2,732.4	5,519.5	2,224.1	2,161.3	1,415.2	416.1	999.1	746.1	62.8	
2006: IV	13,392.3	9,373.7	1,056.5	2,705.4	5,611.8	2,152.4	2,132.4	1,417.1	428.4	988.7	715.3	20.0	
2007: I	13,551.9	9,540.5	1,074.0	2,759.4	5,707.1	2,117.3	2,118.9	1,431.4	439.6	991.8	687.5	-1.6	
2007: II	13,768.8	9,674.0	1,074.7	2,822.7	5,776.5	2,139.1	2,133.9	1,469.1	464.5	1,004.5	664.8	5.1	
2007: III	13,970.5	9,785.7	1,081.6	2,846.3	5,857.8	2,162.9	2,127.5	1,500.1	483.1	1,017.1	627.3	35.4	

See next page for continuation of table.

TABLE B-1.—*Gross domestic product, 1959–2007*—Continued

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period	
	Net exports	Exports	Imports	Total	Federal			State and local				Gross domestic product	Gross domestic purchases ¹
					Total	National defense	Non-defense						
1959	0.4	22.7	22.3	110.0	65.4	53.8	11.5	44.7	502.7	506.2	509.3	8.4	8.5
1960	4.2	27.0	22.8	111.6	64.1	53.4	10.7	47.5	523.2	522.2	529.5	3.9	3.2
1961	4.9	27.6	22.7	119.5	67.9	56.5	11.4	51.6	541.7	539.8	548.2	3.5	3.3
1962	4.1	29.1	25.0	130.1	75.3	61.1	14.2	54.9	579.5	581.5	589.7	7.5	7.7
1963	4.9	31.1	26.1	136.4	76.9	61.0	15.9	59.5	612.1	612.8	622.2	5.5	5.4
1964	6.9	35.0	28.1	143.2	78.5	60.3	18.2	64.8	658.8	656.7	668.5	7.4	7.2
1965	5.6	37.1	31.5	151.5	80.4	60.6	19.8	71.0	709.9	713.5	724.4	8.4	8.6
1966	3.9	40.9	37.1	171.8	92.5	71.7	20.8	79.2	774.2	783.9	792.9	9.5	9.9
1967	3.6	43.5	39.9	192.7	104.8	83.5	21.3	87.9	822.7	829.0	838.0	5.7	5.8
1968	1.4	47.9	46.6	209.4	111.4	89.3	22.1	98.0	900.9	908.6	916.1	9.3	9.6
1969	1.4	51.9	50.5	221.5	113.4	89.5	23.8	108.2	975.4	983.2	990.7	8.2	8.2
1970	4.0	59.7	55.8	233.8	113.5	87.6	25.8	120.3	1,036.5	1,034.6	1,044.9	5.5	5.2
1971	.6	63.0	62.3	246.5	113.7	84.6	29.1	132.8	1,118.9	1,126.5	1,134.7	8.5	8.9
1972	-3.4	70.8	74.2	263.5	119.7	87.0	32.7	143.8	1,229.2	1,241.7	1,246.8	9.9	10.2
1973	4.1	95.3	91.2	281.7	122.5	88.2	34.3	159.2	1,366.8	1,378.6	1,395.3	11.7	11.0
1974	-8	126.7	127.5	317.9	134.6	95.6	39.0	183.4	1,486.0	1,500.8	1,515.5	8.5	8.9
1975	16.0	138.7	122.7	357.7	149.1	103.9	45.1	208.7	1,644.6	1,622.4	1,651.3	9.2	8.1
1976	-1.6	149.5	151.1	383.0	159.7	111.1	48.6	223.3	1,808.2	1,826.9	1,842.1	11.4	12.6
1977	-23.1	159.4	182.4	414.1	175.4	120.9	54.5	238.7	2,008.6	2,054.0	2,051.2	11.3	12.4
1978	-25.4	186.9	212.3	453.6	190.9	130.5	60.4	262.6	2,268.9	2,320.1	2,316.3	13.0	13.0
1979	-22.5	230.1	252.7	500.8	210.6	145.6	65.4	290.2	2,545.3	2,585.9	2,595.3	11.7	11.5
1980	-13.1	280.8	293.8	566.2	243.8	168.0	75.8	322.4	2,795.8	2,802.6	2,823.7	8.8	8.4
1981	-12.5	305.2	317.8	627.5	280.2	196.3	84.0	347.3	3,098.6	3,141.0	3,161.4	12.2	12.1
1982	-20.0	283.2	303.2	680.5	310.8	225.9	84.9	369.7	3,269.9	3,275.0	3,291.5	4.0	4.3
1983	-51.7	277.0	328.6	733.5	342.9	250.7	92.3	390.5	3,542.4	3,588.3	3,573.8	8.7	9.6
1984	-102.7	302.4	405.1	797.0	374.4	281.6	92.8	422.6	3,867.8	4,035.9	3,969.5	11.2	12.5
1985	-115.2	302.0	417.2	879.0	412.8	311.2	101.6	466.2	4,198.4	4,335.5	4,246.8	7.3	7.4
1986	-132.7	320.5	453.3	949.3	438.6	330.9	107.8	510.7	4,456.3	4,595.6	4,480.6	5.7	6.0
1987	-145.2	363.9	509.1	999.5	460.1	350.0	110.0	539.4	4,712.3	4,884.7	4,757.4	6.2	6.3
1988	-110.4	444.1	554.5	1,039.0	462.3	354.9	107.4	576.7	5,085.3	5,214.2	5,127.4	7.7	6.7
1989	-88.2	503.3	591.5	1,099.1	482.2	362.2	120.0	616.9	5,456.7	5,572.5	5,510.6	7.5	6.9
1990	-78.0	552.4	630.3	1,180.2	508.3	374.0	134.3	671.9	5,788.5	5,881.1	5,837.9	5.8	5.5
1991	-27.5	596.8	624.3	1,234.4	527.7	383.2	144.5	706.7	5,996.3	6,023.4	6,026.3	3.3	2.4
1992	-33.2	635.3	668.6	1,271.0	533.9	376.9	157.0	737.0	6,321.4	6,371.0	6,367.4	5.7	5.8
1993	-65.0	655.8	720.9	1,291.2	525.2	362.9	162.4	766.0	6,636.6	6,722.4	6,689.3	5.0	5.5
1994	-93.6	720.9	814.5	1,325.5	519.1	353.7	165.5	806.3	7,008.4	7,165.8	7,098.4	6.2	6.6
1995	-91.4	812.2	903.6	1,369.2	519.2	348.7	170.5	850.0	7,366.5	7,489.0	7,433.4	4.6	4.5
1996	-96.2	868.6	964.8	1,416.0	527.4	354.6	172.8	888.6	7,786.1	7,913.1	7,851.9	5.7	5.7
1997	-101.6	955.3	1,056.9	1,468.7	530.9	349.6	181.3	937.8	8,232.3	8,405.9	8,337.3	6.2	6.2
1998	-159.9	955.9	1,115.9	1,518.3	530.4	345.7	184.7	987.9	8,676.2	8,906.9	8,768.3	5.3	6.0
1999	-260.5	991.2	1,251.7	1,620.8	555.8	360.6	195.2	1,065.0	9,201.5	9,528.9	9,302.2	6.0	7.0
2000	-379.5	1,096.3	1,475.8	1,721.6	578.8	370.3	208.5	1,142.8	9,760.5	10,196.4	9,855.9	5.9	7.0
2001	-367.0	1,032.8	1,399.8	1,825.6	612.9	392.6	220.3	1,212.8	10,159.7	10,495.0	10,171.6	3.2	2.9
2002	-424.4	1,005.9	1,430.3	1,961.1	679.7	437.1	242.5	1,281.5	10,457.7	10,894.0	10,500.2	3.4	3.8
2003	-499.4	1,040.8	1,540.2	2,092.5	756.4	497.2	259.2	1,336.0	10,946.5	11,460.2	11,017.6	4.7	5.2
2004	-615.4	1,182.4	1,797.8	2,216.8	825.6	550.7	274.9	1,391.2	11,627.3	12,301.3	11,762.1	6.6	7.3
2005	-714.6	1,309.4	2,023.9	2,363.4	878.4	588.7	289.8	1,485.0	12,397.0	13,148.5	12,502.4	6.4	6.9
2006	-762.0	1,467.6	2,229.6	2,523.0	932.5	624.3	308.2	1,590.5	13,148.0	13,956.7	13,252.7	6.1	6.1
2004: I	-543.2	1,140.9	1,684.1	2,169.1	806.2	536.5	269.7	1,362.9	11,368.6	11,948.7	11,501.7	6.8	8.0
II	-603.1	1,172.8	1,775.8	2,202.8	821.9	546.5	275.3	1,381.0	11,541.3	12,213.3	11,683.1	7.4	9.2
III	-632.6	1,187.3	1,820.0	2,237.3	839.4	564.9	274.5	1,397.9	11,714.4	12,412.0	11,862.3	6.0	6.7
IV	-682.6	1,228.6	1,911.2	2,258.2	835.0	555.0	280.0	1,423.2	11,885.0	12,631.1	12,001.1	5.9	7.2
2005: I	-671.1	1,260.8	1,931.9	2,306.7	864.0	577.7	286.2	1,442.7	12,084.7	12,825.1	12,224.0	7.1	6.3
II	-679.8	1,301.2	1,981.0	2,339.8	870.4	585.0	285.4	1,469.5	12,305.2	12,997.2	12,385.1	5.5	5.5
III	-725.0	1,316.0	2,041.0	2,394.8	896.0	604.3	291.7	1,498.7	12,553.1	13,283.8	12,645.7	8.1	9.1
IV	-782.4	1,359.6	2,141.9	2,412.5	883.4	587.7	295.7	1,529.0	12,645.0	13,487.8	12,755.0	4.8	6.3
2006: I	-763.3	1,406.6	2,169.9	2,472.1	921.5	610.8	310.7	1,550.6	12,920.3	13,727.9	13,027.5	8.4	7.3
II	-780.4	1,447.4	2,227.8	2,512.5	926.9	620.6	306.3	1,585.7	13,095.5	13,935.4	13,218.9	6.0	6.2
III	-799.1	1,484.5	2,283.6	2,536.1	932.0	620.7	311.3	1,604.1	13,204.1	14,065.9	13,311.9	3.4	3.8
IV	-705.3	1,531.9	2,237.2	2,571.4	949.7	645.2	304.5	1,621.7	13,372.3	14,097.6	13,452.4	3.8	.9
2007: I	-714.2	1,549.9	2,264.0	2,608.3	946.6	634.8	311.7	1,661.7	13,553.5	14,266.1	13,615.1	4.9	4.9
II	-714.2	1,598.7	2,312.9	2,670.0	969.5	654.5	315.0	1,700.5	13,763.6	14,483.0	13,839.4	6.6	6.2
III	-694.7	1,685.7	2,380.4	2,716.5	990.3	673.5	316.8	1,726.2	13,935.0	14,665.1	14,071.6	6.0	5.1

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.² GDP plus net income receipts from rest of the world.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-2.—*Real gross domestic product, 1959–2007*

[Billions of chained (2000) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Change in private inventories	
							Total	Nonresidential				Residential
								Total	Structures	Equipment and software		
1959	2,441.3	1,554.6				266.7						
1960	2,501.8	1,597.4				266.6						
1961	2,560.0	1,630.3				264.9						
1962	2,715.2	1,711.1				298.4						
1963	2,834.0	1,781.6				318.5						
1964	2,998.6	1,888.4				344.7						
1965	3,191.1	2,007.7				393.1						
1966	3,399.1	2,121.8				427.7						
1967	3,484.6	2,185.0				408.1						
1968	3,652.7	2,310.5				431.9						
1969	3,765.4	2,396.4				457.1						
1970	3,771.9	2,451.9				427.1						
1971	3,898.6	2,545.5				475.7						
1972	4,105.0	2,701.3				532.1						
1973	4,341.5	2,833.8				594.4						
1974	4,319.6	2,812.3				550.6						
1975	4,311.2	2,876.9				453.1						
1976	4,540.9	3,035.5				544.7						
1977	4,750.5	3,164.1				627.0						
1978	5,015.0	3,303.1				702.6						
1979	5,173.4	3,383.4				725.0						
1980	5,161.7	3,374.1				645.3						
1981	5,291.7	3,422.2				704.9						
1982	5,189.3	3,470.3				606.0						
1983	5,423.8	3,668.6				662.5						
1984	5,813.6	3,863.3				857.7						
1985	6,053.7	4,064.0				849.7						
1986	6,263.6	4,228.9				843.9						
1987	6,475.1	4,369.8				870.0						
1988	6,742.7	4,546.9				890.5						
1989	6,981.4	4,675.0				926.2						
1990	7,112.5	4,770.3	453.5	1,484.0	2,851.7	895.1	886.6	595.1	275.2	355.0	298.9	15.4
1991	7,100.5	4,778.4	427.9	1,480.5	2,900.0	822.2	829.1	563.2	244.6	345.9	270.2	-5
1992	7,336.6	4,934.8	453.0	1,510.1	3,000.8	889.0	878.3	581.3	229.9	371.1	307.6	16.5
1993	7,532.7	5,099.8	488.4	1,550.4	3,085.7	968.3	953.5	631.9	228.3	417.4	332.7	20.6
1994	7,835.5	5,290.7	529.4	1,603.9	3,176.6	1,099.6	1,042.3	689.9	232.3	467.2	364.8	63.6
1995	8,031.7	5,433.5	552.6	1,638.6	3,259.9	1,134.0	1,109.6	762.5	247.1	523.1	353.1	29.9
1996	8,328.9	5,619.4	595.9	1,680.4	3,356.0	1,234.3	1,209.2	833.6	261.1	578.7	381.3	28.7
1997	8,703.5	5,831.8	646.9	1,725.3	3,468.0	1,387.7	1,320.6	934.2	280.1	658.3	388.6	71.2
1998	9,066.9	6,125.8	720.3	1,794.4	3,615.0	1,524.1	1,455.0	1,037.8	294.5	745.6	418.3	72.6
1999	9,470.3	6,438.6	804.6	1,876.6	3,758.0	1,642.6	1,576.3	1,133.3	293.2	840.2	443.6	68.9
2000	9,817.0	6,739.4	863.3	1,947.2	3,928.8	1,735.5	1,679.0	1,232.1	313.2	918.9	446.9	56.5
2001	9,890.7	6,910.4	900.7	1,986.7	4,023.2	1,598.4	1,629.4	1,180.5	306.1	874.2	448.5	-31.7
2002	10,048.8	7,099.3	964.8	2,037.1	4,100.4	1,557.1	1,544.6	1,071.5	253.8	820.2	469.9	12.5
2003	10,301.0	7,295.3	1,020.6	2,103.0	4,178.8	1,613.1	1,596.9	1,081.8	243.5	843.1	509.4	14.3
2004	10,675.8	7,561.4	1,084.8	2,177.6	4,311.0	1,770.2	1,712.8	1,144.3	246.7	905.1	560.2	54.3
2005	11,003.4	7,803.6	1,137.4	2,255.4	4,427.3	1,869.3	1,831.4	1,225.8	247.8	991.8	597.1	33.2
2006	11,319.4	8,044.1	1,180.5	2,337.7	4,545.5	1,919.5	1,874.7	1,306.8	268.6	1,050.6	569.5	40.3
2004: I	10,543.6	7,475.1	1,066.2	2,156.7	4,262.9	1,685.3	1,647.9	1,099.1	242.9	861.9	540.5	35.0
II	10,634.2	7,520.5	1,071.3	2,164.9	4,294.6	1,766.3	1,698.7	1,127.5	246.5	887.4	561.7	64.9
III	10,728.7	7,585.5	1,091.5	2,181.4	4,325.2	1,800.5	1,736.7	1,160.7	248.7	920.0	567.5	60.1
IV	10,796.4	7,664.3	1,110.1	2,207.5	4,361.1	1,828.8	1,767.7	1,189.7	248.6	951.2	570.9	57.2
2005: I	10,878.4	7,709.4	1,116.0	2,226.8	4,381.3	1,852.6	1,785.3	1,199.5	249.8	960.0	578.3	63.4
II	10,954.1	7,775.2	1,146.3	2,247.2	4,401.3	1,834.3	1,819.8	1,214.1	248.9	977.4	586.4	10.1
III	11,074.3	7,852.8	1,163.5	2,260.9	4,449.1	1,865.3	1,854.9	1,239.5	244.8	1,011.1	606.4	5.9
IV	11,107.2	7,876.9	1,123.8	2,286.8	4,477.5	1,924.9	1,865.6	1,250.0	247.7	1,018.7	607.2	53.6
2006: I	11,238.7	7,961.9	1,167.8	2,312.3	4,501.0	1,945.4	1,901.4	1,289.7	256.5	1,050.2	606.1	38.4
II	11,306.7	8,009.3	1,170.2	2,325.6	4,531.6	1,948.5	1,892.3	1,303.2	266.4	1,050.1	587.5	51.4
III	11,336.7	8,063.8	1,186.3	2,343.9	4,554.0	1,928.2	1,869.6	1,319.4	273.3	1,057.6	555.0	53.9
IV	11,395.5	8,141.2	1,197.6	2,368.8	4,595.5	1,856.2	1,835.5	1,314.8	278.3	1,044.4	529.4	17.4
2007: I	11,412.6	8,215.7	1,223.2	2,386.6	4,630.7	1,816.9	1,815.2	1,321.7	282.6	1,045.3	506.3	-1
II	11,520.1	8,244.3	1,228.4	2,383.8	4,656.7	1,837.4	1,829.3	1,356.6	299.5	1,057.4	490.7	5.8
III	11,658.9	8,302.2	1,241.9	2,396.8	4,689.5	1,859.9	1,826.0	1,387.3	311.1	1,073.5	463.3	30.6

See next page for continuation of table.

TABLE B-2.—Real gross domestic product, 1959–2007—Continued
 [Billions of chained (2000) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment				Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period		
	Net exports	Exports	Imports	Total	Federal						State and local	Gross domestic product	Gross domestic purchases ¹
					Total	National defense	Non-defense						
1959		77.2	101.9	714.3				2,442.7	2,485.9	2,457.4	7.1	7.1	
1960		90.6	103.3	715.4				2,506.8	2,529.6	2,519.4	2.5	1.8	
1961		91.1	102.6	751.3				2,566.8	2,587.6	2,579.3	2.3	2.3	
1962		95.7	114.3	797.6				2,708.5	2,751.4	2,736.9	6.1	6.3	
1963		102.5	117.3	818.1				2,830.3	2,866.0	2,857.2	4.4	4.2	
1964		114.6	123.6	836.1				2,999.9	3,023.2	3,023.6	5.8	5.5	
1965		117.8	136.7	861.3				3,173.8	3,228.6	3,217.3	6.4	6.8	
1966		126.0	157.1	937.1				3,364.8	3,450.3	3,423.7	6.5	6.9	
1967		128.9	168.5	1,008.9				3,467.6	3,545.1	3,510.1	2.5	2.7	
1968		139.0	193.6	1,040.5				3,640.3	3,727.5	3,680.0	4.8	5.1	
1969		145.7	204.6	1,038.0				3,753.7	3,844.1	3,792.0	3.1	3.1	
1970		161.4	213.4	1,012.9				3,787.7	3,837.4	3,798.2	2	2	
1971		164.1	224.7	990.8				3,893.4	3,974.2	3,927.8	3.4	3.6	
1972		176.5	250.0	983.5				4,098.6	4,192.8	4,136.2	5.3	5.5	
1973		209.7	261.6	980.0				4,315.9	4,399.1	4,383.6	5.8	4.9	
1974		226.3	255.7	1,004.7				4,305.5	4,343.8	4,367.5	-5	-1.3	
1975		224.9	227.3	1,027.4				4,352.5	4,297.0	4,348.4	-2	-1.1	
1976		234.7	271.7	1,031.9				4,522.3	4,575.0	4,585.3	5.3	6.5	
1977		240.3	301.4	1,043.3				4,721.6	4,818.5	4,800.3	4.6	5.3	
1978		265.7	327.6	1,074.0				4,981.6	5,081.5	5,064.4	5.6	5.5	
1979		292.0	333.0	1,094.1				5,161.2	5,206.8	5,240.1	3.2	2.5	
1980		323.5	310.9	1,115.4				5,196.7	5,108.9	5,227.6	-2	-1.9	
1981		327.4	319.1	1,125.6				5,265.1	5,244.7	5,349.7	2.5	2.7	
1982		302.4	315.0	1,145.4				5,233.4	5,175.1	5,249.7	-1.9	-1.3	
1983		294.6	354.8	1,187.3				5,454.0	5,477.6	5,482.5	4.5	5.8	
1984		318.7	441.1	1,227.0				5,739.2	5,951.6	5,869.3	7.2	8.7	
1985		328.3	469.8	1,312.5				6,042.1	6,215.8	6,093.4	4.1	4.4	
1986		353.7	510.0	1,392.5				6,271.8	6,443.6	6,290.6	3.5	3.7	
1987		391.8	540.2	1,426.7				6,457.2	6,644.1	6,500.9	3.4	3.1	
1988		454.6	561.4	1,445.1				6,734.5	6,857.9	6,775.2	4.1	3.2	
1989		506.8	586.0	1,482.5				6,962.2	7,060.8	7,015.4	3.5	3.0	
1990	-54.7	552.5	607.1	1,530.0	659.1	479.4	178.6	7,108.5	7,161.6	7,155.2	1.9	1.4	
1991	-14.6	589.1	603.7	1,547.2	658.0	474.2	182.8	7,115.0	7,101.2	7,136.8	-2	-3	
1992	-15.9	629.7	645.6	1,555.3	646.6	450.7	195.4	7,331.1	7,338.9	7,371.8	3.3	3.8	
1993	-52.1	650.0	702.1	1,541.1	619.6	425.3	194.1	7,522.3	7,577.2	7,568.6	2.7	3.2	
1994	-79.4	706.5	785.9	1,541.3	596.4	404.6	191.7	7,777.8	7,911.3	7,864.2	4.0	4.4	
1995	-71.0	778.2	849.1	1,549.7	580.3	389.2	191.0	8,010.2	8,098.4	8,069.8	2.5	2.4	
1996	-79.6	843.4	923.0	1,564.9	573.5	383.8	189.6	8,306.5	8,405.7	8,365.3	3.7	3.8	
1997	-104.6	943.7	1,048.3	1,594.0	567.6	373.0	194.5	8,636.6	8,807.6	8,737.5	4.5	4.8	
1998	-618.0	966.5	1,170.3	1,624.4	561.2	365.3	195.9	8,997.6	9,272.5	9,088.7	4.2	5.3	
1999	-296.2	1,008.2	1,304.4	1,686.9	573.7	372.2	201.5	9,404.0	9,767.7	9,504.7	4.5	5.3	
2000	-379.5	1,096.3	1,475.8	1,721.6	578.8	370.3	208.5	9,760.5	10,196.4	9,855.9	3.7	4.4	
2001	-399.1	1,036.7	1,435.8	1,780.3	601.4	384.9	216.5	9,920.9	10,290.1	9,933.6	8	9	
2002	-471.3	1,013.3	1,484.6	1,858.8	643.4	413.2	230.2	10,036.5	10,517.7	10,079.0	1.6	2.2	
2003	-518.9	1,026.1	1,545.0	1,904.8	687.1	449.0	238.0	10,285.1	10,815.5	10,355.3	2.5	2.8	
2004	-593.8	1,126.1	1,719.9	1,931.8	715.9	475.0	240.7	10,619.8	11,261.4	10,746.0	3.6	4.1	
2005	-618.0	1,203.4	1,821.5	1,946.3	726.5	482.4	243.9	10,966.9	11,613.1	11,064.7	3.1	3.1	
2006	-624.5	1,304.1	1,928.6	1,981.4	742.3	491.5	250.7	11,275.9	11,937.1	11,370.1	2.9	2.8	
2004: I	-549.1	1,101.8	1,650.9	1,925.4	709.5	470.2	239.1	10,507.1	11,086.3	10,633.0	3.0	3.6	
2004: II	-591.1	1,119.4	1,710.5	1,931.8	713.7	472.5	241.0	10,588.5	11,216.9	10,701.4	3.5	4.8	
2004: III	-602.7	1,128.0	1,730.8	1,939.4	724.5	484.8	239.4	10,666.6	11,322.8	10,804.9	3.6	3.8	
2004: IV	-632.3	1,155.3	1,787.7	1,930.6	716.0	472.7	243.2	10,737.0	11,419.2	10,844.4	2.5	3.4	
2005: I	-624.4	1,172.4	1,796.8	1,936.8	721.0	478.1	242.7	10,813.0	11,493.8	10,941.9	3.1	2.6	
2005: II	-601.0	1,199.3	1,800.3	1,942.5	722.2	481.1	240.9	10,940.4	11,546.9	11,014.7	2.8	1.9	
2005: III	-604.1	1,205.6	1,809.7	1,957.6	737.3	492.7	244.3	11,064.8	11,670.0	11,151.2	4.5	4.3	
2005: IV	-642.6	1,236.4	1,879.0	1,948.2	725.5	477.7	247.8	11,049.5	11,742.0	11,151.1	1.2	2.5	
2006: I	-640.1	1,270.6	1,910.7	1,971.8	740.4	485.5	254.8	11,196.1	11,871.3	11,294.0	4.8	4.5	
2006: II	-626.6	1,288.4	1,915.0	1,976.5	737.4	488.2	249.0	11,252.1	11,926.1	11,362.5	2.4	1.9	
2006: III	-633.8	1,306.6	1,940.4	1,980.2	739.2	486.4	252.7	11,279.7	11,963.6	11,375.9	1.1	1.3	
2006: IV	-597.3	1,350.9	1,948.2	1,997.2	752.3	505.8	246.1	11,375.8	11,987.1	11,447.8	2.1	.8	
2007: I	-612.1	1,354.7	1,966.8	1,994.7	740.2	491.6	248.4	11,411.6	12,018.7	11,466.7	.6	1.1	
2007: II	-573.9	1,379.5	1,953.4	2,014.8	751.0	501.7	248.9	11,512.8	12,088.9	11,580.0	3.8	2.4	
2007: III	-533.1	1,441.2	1,974.3	2,033.6	764.0	513.9	249.6	11,626.4	12,188.3	11,744.6	4.9	3.3	

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net income receipts from rest of the world.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-3.—Quantity and price indexes for gross domestic product, and percent changes,
1959–2007

[Quarterly data are seasonally adjusted]

Year or quarter	Index numbers, 2000=100					Percent change from preceding period ¹				
	Gross domestic product (GDP)			Personal consumption expenditures (PCE)		Gross domestic product (GDP)			Personal consumption expenditures (PCE)	
	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator	PCE chain-type price index	PCE less food and energy price index	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator	PCE chain-type price index	PCE less food and energy price index
1959	24.868	20.754	20.751	20.432	21.031	7.1	1.2	1.2	1.6	2.2
1960	25.484	21.044	21.041	20.767	21.382	2.5	1.4	1.4	1.6	1.7
1961	26.077	21.281	21.278	20.985	21.640	2.3	1.1	1.1	1.0	1.2
1962	27.658	21.572	21.569	21.232	21.911	6.1	1.4	1.4	1.2	1.3
1963	28.868	21.801	21.798	21.479	22.175	4.4	1.1	1.1	1.2	1.2
1964	30.545	22.134	22.131	21.786	22.497	5.8	1.5	1.5	1.4	1.5
1965	32.506	22.538	22.535	22.103	22.771	6.4	1.8	1.8	1.5	1.2
1966	34.625	23.180	23.176	22.662	23.246	6.5	2.8	2.8	2.5	2.1
1967	35.496	23.897	23.893	23.237	23.915	2.5	3.1	3.1	2.5	2.9
1968	37.208	24.916	24.913	24.151	24.831	4.8	4.3	4.3	3.9	4.2
1969	38.356	26.153	26.149	25.255	26.089	3.1	5.0	5.0	4.6	4.6
1970	38.422	27.538	27.534	26.448	27.270	2	5.3	5.3	4.7	4.5
1971	39.713	28.916	28.911	27.574	28.538	3.4	5.0	5.0	4.3	4.6
1972	41.815	30.171	30.166	28.528	29.462	5.3	4.3	4.3	3.5	3.2
1973	44.224	31.854	31.849	30.081	30.533	5.8	5.6	5.6	5.4	3.6
1974	44.001	34.721	34.725	33.191	32.825	-5	9.0	9.0	10.3	7.5
1975	43.916	38.007	38.002	35.955	35.543	-2	9.5	9.4	8.3	8.3
1976	46.256	40.202	40.196	37.948	37.716	5.3	5.8	5.8	5.5	6.1
1977	48.391	42.758	42.752	40.410	40.112	4.6	6.4	6.4	6.5	6.4
1978	51.085	45.762	45.757	43.248	42.756	5.6	7.0	7.0	7.0	6.6
1979	52.699	49.553	49.548	47.059	45.735	3.2	8.3	8.3	8.8	7.0
1980	52.579	54.062	54.043	52.078	49.869	-2	9.1	9.1	10.7	9.0
1981	53.904	59.128	59.119	56.720	54.215	2.5	9.4	9.4	8.9	8.7
1982	52.860	62.738	62.726	59.859	57.776	-1.9	6.1	6.1	5.5	6.6
1983	55.249	65.214	65.207	62.436	60.823	4.5	3.9	4.0	4.3	5.3
1984	59.220	67.684	67.655	64.795	63.352	7.2	3.8	3.8	3.8	4.2
1985	61.666	69.724	69.713	66.936	65.778	4.1	3.0	3.0	3.3	3.8
1986	63.804	71.269	71.250	68.569	68.244	3.5	2.2	2.2	2.4	3.7
1987	65.958	73.204	73.196	70.947	70.772	3.4	2.7	2.7	3.5	3.7
1988	68.684	75.706	75.694	73.755	73.838	4.1	3.4	3.4	4.0	4.3
1989	71.116	78.569	78.556	76.972	76.884	3.5	3.8	3.8	4.4	4.1
1990	72.451	81.614	81.590	80.498	80.156	1.9	3.9	3.9	4.6	4.3
1991	72.329	84.457	84.444	83.419	83.292	-2	3.5	3.5	3.6	3.9
1992	74.734	86.402	86.385	85.824	86.130	3.3	2.3	2.3	2.9	3.4
1993	76.731	88.390	88.381	87.804	88.332	2.7	2.3	2.3	2.3	2.6
1994	79.816	90.265	90.259	89.654	90.372	4.0	2.1	2.1	2.1	2.3
1995	81.814	92.115	92.106	91.577	92.388	2.5	2.0	2.0	2.1	2.2
1996	84.842	93.859	93.852	93.547	94.124	3.7	1.9	1.9	2.2	1.9
1997	88.658	95.415	95.414	95.124	95.644	4.5	1.7	1.7	1.7	1.6
1998	92.359	96.475	96.472	95.978	96.895	4.2	1.1	1.1	9	1.3
1999	96.469	97.868	97.868	97.575	98.343	4.5	1.4	1.4	1.7	1.5
2000	100.000	100.000	100.000	100.000	100.000	3.7	2.2	2.2	2.5	1.7
2001	100.751	102.402	102.399	102.094	101.904	8	2.4	2.4	2.1	1.9
2002	102.362	104.193	104.187	103.542	103.705	1.6	1.7	1.7	1.4	1.8
2003	104.931	106.409	106.404	105.597	105.175	2.5	2.1	2.1	2.0	1.4
2004	108.748	109.462	109.462	108.392	107.338	3.6	2.9	2.9	2.6	2.1
2005	112.086	113.005	113.000	111.588	109.670	3.1	3.2	3.2	2.9	2.2
2006	115.304	116.568	116.567	114.675	112.130	2.9	3.2	3.2	2.8	2.2
2004: I	107.402	108.180	108.175	107.163	106.442	3.0	3.7	3.7	3.5	2.4
2004: II	108.325	109.185	109.178	108.179	107.142	3.5	3.8	3.8	3.8	2.7
2004: III	109.287	109.807	109.793	108.703	107.601	3.6	2.3	2.3	2.0	1.7
2004: IV	109.977	110.677	110.671	109.521	108.169	2.5	3.2	3.2	3.0	2.1
2005: I	110.812	111.745	111.726	111.119	108.858	3.1	3.9	3.9	2.2	2.6
2005: II	111.583	112.455	112.446	111.037	109.422	2.8	2.6	2.6	3.4	2.1
2005: III	112.808	113.422	113.405	112.205	109.878	4.5	3.5	3.5	4.3	1.7
2005: IV	113.143	114.398	114.389	112.989	110.520	1.2	3.5	3.5	2.8	2.4
2006: I	114.482	115.363	115.357	113.480	111.078	4.8	3.4	3.4	1.7	2.0
2006: II	115.175	116.350	116.347	114.670	111.871	2.4	3.5	3.5	4.3	2.9
2006: III	115.481	117.030	117.026	115.406	112.519	1.1	2.4	2.4	2.6	2.3
2006: IV	116.080	117.527	117.522	115.143	113.052	2.1	1.7	1.7	-9	1.9
2007: I	116.254	118.750	118.745	116.129	113.730	6	4.2	4.2	3.5	2.4
2007: II	117.349	119.527	119.519	117.345	114.116	3.8	2.6	2.6	4.3	1.4
2007: III	118.763	119.837	119.826	117.873	114.682	4.9	1.0	1.0	1.8	2.0

¹ Quarterly percent changes are at annual rates.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-4.—Percent changes in real gross domestic product, 1959–2007

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment				Exports and imports of goods and services		Government consumption expenditures and gross investment		
		Total	Durable goods	Non-durable goods	Services	Nonresidential fixed			Residential fixed	Exports	Imports	Total	Federal	State and local
						Total	Structures	Equipment and software						
1959	7.1	5.6	12.1	4.1	5.3	8.0	2.4	11.9	25.4	10.3	10.5	3.4	3.1	3.8
1960	2.5	2.8	2.0	1.5	4.5	5.7	7.9	4.2	-7.1	17.4	1.3	2	-2.7	4.4
1961	2.3	2.1	-3.8	1.8	4.2	-6	1.4	-1.9	3	5	-7	5.0	4.2	6.2
1962	6.1	5.0	11.7	3.1	5.0	8.7	4.5	11.6	9.6	5.1	11.3	6.2	8.5	3.1
1963	4.4	4.1	9.7	2.1	4.6	5.6	1.1	8.4	11.8	7.1	2.7	2.6	1	6.0
1964	5.8	6.0	9.3	4.9	6.1	11.9	10.4	12.8	5.8	11.8	5.3	2.2	-1.3	6.8
1965	6.4	6.3	12.7	5.3	5.3	17.4	15.9	18.3	-2.9	2.8	10.6	3.0	0	6.7
1966	6.5	5.7	8.4	5.5	5.0	12.5	6.8	16.0	-8.9	6.9	14.9	8.8	11.0	6.3
1967	2.5	3.0	1.6	1.6	4.9	-1.4	-2.5	-7	-3.1	2.3	7.3	7.7	9.9	5.0
1968	4.8	5.7	11.0	4.6	5.2	4.5	1.5	6.2	13.6	7.9	14.9	3.1	8	5.9
1969	3.1	3.7	3.5	2.7	4.8	7.6	5.4	8.8	3.0	4.8	5.7	-2	-3.4	3.4
1970	2	2.3	-3.2	2.4	4.0	-5	3	-1.0	-6.0	10.7	4.3	-2.4	-7.4	2.8
1971	3.4	3.8	10.0	1.8	3.9	0	-1.6	1.0	27.4	1.7	5.3	-2.2	-7.7	3.1
1972	5.3	6.1	12.7	4.4	5.7	9.2	3.1	12.9	17.8	7.5	11.3	-7	-4.1	2.2
1973	5.8	4.9	10.3	3.3	4.7	14.6	8.2	18.3	-6	18.9	4.6	-4	-4.2	2.8
1974	-5	-8	-6.9	-2.0	2.3	8	-2.1	2.6	-20.6	7.9	-2.3	2.5	.9	3.8
1975	-2	2.3	0	1.5	3.7	-9.9	-10.5	-9.5	-13.0	-6	-11.1	2.3	.3	3.7
1976	5.3	5.5	12.8	4.9	4.1	4.9	2.4	6.2	23.6	4.4	19.5	4	0	7
1977	4.6	4.2	9.3	2.4	4.3	11.3	4.1	15.1	21.5	2.4	10.9	1.1	2.1	4
1978	5.6	4.4	5.3	3.7	4.7	15.0	14.4	15.2	6.3	10.5	8.7	2.9	2.5	3.3
1979	3.2	2.4	-3	2.7	3.1	10.1	12.7	8.7	-3.7	9.9	1.7	1.9	2.4	1.5
1980	-2	-3	-7.8	-2	1.8	-3	5.8	-3.6	-21.2	10.8	-6.6	2.0	4.7	-1
1981	2.5	1.4	1.2	1.2	1.7	5.7	8.0	4.3	-8.0	1.2	2.6	.9	4.8	-2.0
1982	-1.9	1.4	-1	1.0	2.1	-3.8	-1.7	-5.2	-18.2	-7.6	-1.3	1.8	3.9	.1
1983	4.5	5.7	14.6	3.3	5.5	-1.3	-10.8	5.4	41.4	-2.6	12.6	3.7	6.6	1.2
1984	7.2	5.3	14.6	4.0	4.1	17.7	14.0	19.8	14.8	8.2	24.3	3.3	3.1	3.6
1985	4.1	5.2	10.1	2.7	5.6	6.6	7.1	6.4	1.6	3.0	6.5	7.0	7.8	6.2
1986	3.5	4.1	9.7	3.6	2.9	-2.9	-11.0	1.9	12.3	7.7	8.6	6.1	5.7	6.4
1987	3.4	3.3	1.7	2.4	4.3	-1	-2.9	1.4	2.0	10.8	5.9	2.5	3.6	1.5
1988	4.1	4.1	6.0	3.3	4.0	5.2	.6	7.5	-1.0	16.0	3.9	1.3	-1.6	3.7
1989	3.5	2.8	2.2	2.8	3.0	5.6	2.0	7.3	-3.0	11.5	4.4	2.6	1.5	3.4
1990	1.9	2.0	-3	1.6	2.9	5	1.5	0	-8.6	9.0	3.6	3.2	2.0	4.1
1991	-2	2	-5.6	-2	1.7	-5.4	-11.1	-2.6	-9.6	6.6	-6	1.1	-2	2.1
1992	3.3	3.3	5.9	2.0	3.5	3.2	-6.0	7.3	13.8	6.9	7.0	.5	-1.7	2.2
1993	2.7	3.3	7.8	2.7	2.8	8.7	-7	12.5	8.2	3.2	8.8	-9	-4.2	1.4
1994	4.0	3.7	8.4	3.5	2.9	9.2	1.8	11.9	9.6	8.7	11.9	0	-3.7	2.6
1995	2.5	2.7	4.4	2.2	2.6	10.5	6.4	12.0	-3.2	10.1	8.0	.5	-2.7	2.6
1996	3.7	3.4	7.8	2.6	2.9	9.3	5.6	10.6	8.0	8.4	8.7	1.0	-1.2	2.3
1997	4.5	3.8	8.6	2.7	3.3	12.1	7.3	13.8	1.9	11.9	13.6	1.9	-1.0	3.6
1998	4.2	5.0	11.3	4.0	4.2	11.1	5.1	13.3	7.6	2.4	11.6	1.9	-1.1	3.6
1999	4.5	5.1	11.7	4.6	4.0	9.2	-4	12.7	6.0	4.3	11.5	3.9	2.2	4.7
2000	3.7	4.7	7.3	3.8	4.5	8.7	6.8	9.4	.8	8.7	13.1	2.1	.9	2.7
2001	.8	2.5	4.3	2.0	2.4	-4.2	-2.3	-4.9	.4	-5.4	-2.7	3.4	3.9	3.2
2002	1.6	2.7	7.1	2.5	1.9	-9.2	-17.1	-6.2	4.8	-2.3	3.4	4.4	7.0	3.1
2003	2.5	2.8	5.8	3.2	1.9	1.0	-4.1	2.8	8.4	1.3	4.1	2.5	6.8	.2
2004	3.6	3.6	6.3	3.5	3.2	5.8	1.3	7.4	10.0	9.7	11.3	1.4	4.2	-2
2005	3.1	3.2	4.9	3.6	2.7	7.1	.5	9.6	6.6	6.9	5.9	.7	1.5	.3
2006	2.9	3.1	3.8	3.6	2.7	6.6	8.4	5.9	-4.6	8.4	5.9	1.8	2.2	1.6
2004: I	3.0	4.4	5.8	4.6	4.1	-2.6	-3	-3.4	4.0	10.0	12.3	1.5	6.1	-1.0
2004: II	3.5	2.4	1.9	1.5	3.0	10.7	6.1	12.4	16.7	6.5	15.2	1.3	2.4	.7
2004: III	3.6	3.5	7.8	3.1	2.9	12.3	3.6	15.5	4.2	3.1	4.8	1.6	6.2	-1.1
2004: IV	2.5	4.2	7.0	4.9	3.4	10.3	-2	14.3	2.4	10.0	13.8	-1.8	-4.6	-1
2005: I	3.1	2.4	2.2	3.5	1.9	3.3	2.1	3.8	5.3	6.0	2.1	1.3	2.8	.4
2005: II	2.8	3.5	11.3	3.7	1.8	5.0	-1.6	7.4	13.1	9.5	.8	1.2	.7	1.5
2005: III	4.5	4.1	6.2	2.5	4.4	8.6	-6.3	14.5	6.9	2.1	2.1	3.2	8.6	.0
2005: IV	1.2	1.2	-13.0	4.7	2.6	3.4	4.8	3.1	.5	10.6	16.2	-1.9	-6.2	.7
2006: I	4.8	4.4	16.6	4.5	2.1	13.3	15.0	13.0	-7	11.5	6.9	4.9	8.4	2.9
2006: II	2.4	2.4	.8	2.3	2.7	4.2	16.4	-1	-11.7	5.7	.9	1.0	-1.6	2.5
2006: III	1.1	2.8	5.6	3.2	2.0	5.1	10.8	2.9	-20.4	5.7	5.4	.8	.9	.7
2006: IV	2.1	3.9	3.9	4.3	3.7	-1.4	7.4	-4.9	-17.2	14.3	1.6	3.5	7.3	1.3
2007: I	.6	3.7	8.8	3.0	3.1	2.1	6.4	.3	-16.3	1.1	3.9	-5	-6.3	3.0
2007: II	3.8	1.4	1.7	-5	2.3	11.0	26.2	4.7	-11.8	7.5	-2.7	4.1	6.0	3.0
2007: III	4.9	2.8	4.5	2.2	2.8	9.3	16.4	6.2	-20.5	19.1	4.4	3.8	7.1	1.9

Note.—Percent changes based on unrounded data.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-5.—Contributions to percent change in real gross domestic product, 1959–2007

[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product (percent change)	Personal consumption expenditures				Gross private domestic investment							Change in private inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Residential		
							Total	Nonresidential					
								Total	Structures	Equipment and software			
1959	7.1	3.55	0.97	1.25	1.33	2.80	1.94	0.73	0.09	0.64	1.21	0.86	
1960	2.5	1.73	.17	.44	1.12	.00	.13	.52	.28	.24	-.39	-.13	
1961	2.3	1.30	-.31	.53	1.08	-.10	-.04	-.06	.05	-.11	.01	-.05	
1962	6.1	3.11	.89	.90	1.31	1.81	1.24	.78	.16	.61	.46	.57	
1963	4.4	2.56	.77	.59	1.20	1.00	1.08	.50	.04	.46	.58	-.08	
1964	5.8	3.71	.77	1.33	1.61	1.25	1.37	1.07	.36	.71	.30	-.13	
1965	6.4	3.91	1.07	1.43	1.42	2.16	1.50	1.65	.57	1.07	-.15	.66	
1966	6.5	3.50	.73	1.46	1.31	1.44	.87	1.29	.27	1.02	-.43	.58	
1967	2.5	1.81	.13	.42	1.26	-.76	-.28	-.15	-.10	-.05	-.13	-.49	
1968	4.8	3.50	.93	1.19	1.38	.90	1.00	.46	.06	.41	.53	-.10	
1969	3.1	2.27	.31	.69	1.28	.90	.90	.78	.20	.58	.13	.00	
1970	.2	1.42	-.28	.61	1.08	-1.04	-.31	-.06	.01	-.07	-.26	-.73	
1971	3.4	2.38	.81	.47	1.09	1.67	1.10	.00	-.06	.07	1.10	.58	
1972	5.3	3.80	1.07	1.11	1.61	1.87	1.81	.92	.12	.81	.89	.06	
1973	5.8	3.05	.90	.82	1.33	1.96	1.46	1.50	.31	1.19	-.04	.50	
1974	-.5	-.47	-.61	-.51	.65	-1.30	-1.04	.09	-.09	.18	-1.13	-.27	
1975	-.2	1.42	.00	.37	1.05	-2.98	-1.71	-1.14	-.43	-.70	-.57	-1.27	
1976	5.3	3.48	1.04	1.24	1.19	2.84	1.42	.52	.09	.43	.90	1.41	
1977	4.6	2.68	.80	.60	1.27	2.43	2.18	1.19	.15	1.04	.99	.25	
1978	5.6	2.76	.47	.91	1.38	2.16	2.04	1.69	.54	1.15	.35	-.12	
1979	3.2	1.52	-.03	.65	.90	.61	1.02	1.23	.52	.71	-.21	-.41	
1980	-.2	-.17	-.65	-.04	.52	-2.12	-1.21	-.04	.27	-.30	-1.17	-.91	
1981	2.5	.90	.09	.29	.51	1.59	.39	.74	.40	.34	-.35	1.20	
1982	-1.9	.87	.00	.23	.65	-2.55	-1.22	-.51	-.09	-.42	-.71	-1.34	
1983	4.5	3.65	1.07	.80	1.79	1.45	1.17	-.16	-.57	.41	1.33	.29	
1984	7.2	3.44	1.15	.93	1.36	4.63	2.68	2.05	.60	1.44	.64	1.95	
1985	4.1	3.31	.83	.61	1.87	-.17	.89	.82	.32	.50	.07	-1.06	
1986	3.5	2.62	.83	.78	1.01	-.12	.20	-.36	-.50	.15	.55	-.32	
1987	3.4	2.17	.16	.52	1.50	.51	.09	-.01	-.11	.10	.10	.42	
1988	4.1	2.66	.53	.70	1.43	.39	.52	.57	.02	.55	-.05	-.14	
1989	3.5	1.86	.19	.59	1.07	.64	.47	.61	.07	.54	-.14	.17	
1990	1.9	1.34	-.02	.33	1.03	-.53	-.32	.05	.05	.00	-.37	-.21	
1991	-.2	.11	-.46	-.05	.62	-1.20	-.94	-.57	-.39	-.18	-.37	-.26	
1992	3.3	2.18	.44	.43	1.31	1.07	.79	.32	-.18	.50	.47	.29	
1993	2.7	2.23	.59	.56	1.09	1.21	1.14	.83	-.02	.85	.31	.07	
1994	4.0	2.52	.66	.71	1.14	1.93	1.30	.91	.05	.87	.39	.63	
1995	2.5	1.81	.36	.44	1.01	.48	.94	1.08	.17	.91	-.14	-.46	
1996	3.7	2.31	.64	.51	1.15	1.35	1.34	1.01	.16	.85	.33	.02	
1997	4.5	2.54	.70	.53	1.31	1.95	1.42	1.33	.21	1.12	.08	.54	
1998	4.2	3.36	.93	.78	1.66	1.63	1.60	1.28	.16	1.12	.32	.03	
1999	4.5	3.44	.99	.89	1.56	1.33	1.36	1.09	-.01	1.11	.27	-.03	
2000	3.7	3.17	.63	.74	1.80	.99	1.09	1.06	.21	.85	.03	-.10	
2001	.8	1.74	.37	.40	.97	-1.39	-.50	-.52	-.07	-.44	.02	-.88	
2002	1.6	1.90	.61	.50	.79	-.41	-.84	-1.06	-.55	-.51	.22	.43	
2003	2.5	1.94	.50	.64	.80	.54	.51	.10	-.11	.21	.41	.04	
2004	3.6	2.56	.53	.71	1.32	1.48	1.10	.56	.03	.53	.53	.39	
2005	3.1	2.24	.40	.72	1.12	.91	1.09	.70	.01	.69	.39	-.18	
2006	2.9	2.15	.31	.74	1.11	.45	.39	.68	.24	.44	-.29	.06	
2004: I	3.0	3.12	.49	.92	1.71	.30	-.07	-.28	-.01	-.27	.21	.37	
II	3.5	1.73	.16	.31	1.25	3.00	1.88	1.00	.15	.85	.89	1.12	
III	3.6	2.46	.64	.62	1.21	1.26	1.41	1.16	.09	1.07	.24	-.14	
IV	2.5	2.93	.57	.97	1.39	1.04	1.14	1.00	.00	1.01	.14	-.11	
2005: I	3.1	1.68	.18	.71	.79	.89	.68	.36	.06	.30	.32	.21	
II	2.8	2.40	.90	.74	.76	-.64	1.26	.51	-.04	.55	.75	-1.90	
III	4.5	2.82	.51	.50	1.81	1.15	1.28	.87	-.17	1.04	.42	-.14	
IV	1.2	.84	-1.13	.93	1.05	2.13	.38	.35	.12	.23	.03	1.74	
2006: I	4.8	3.00	1.23	.91	.86	.78	1.27	1.31	.39	.92	-.05	-.49	
II	2.4	1.63	.07	.47	1.10	.13	-.32	.44	.45	-.01	-.76	.46	
III	1.1	1.88	.43	.64	.81	-.70	-.80	.53	.31	.21	-1.33	.10	
IV	2.1	2.68	.30	.86	1.52	-2.50	-1.19	-.15	.23	-.38	-1.04	-1.31	
2007: I	.6	2.56	.67	.61	1.28	-1.36	-.70	.22	.20	.02	-.93	-.65	
II	3.8	1.00	.14	-.10	.96	.71	.49	1.12	.78	.34	-.62	.22	
III	4.9	2.01	.35	.46	1.20	.77	-.11	.96	.52	.44	-1.08	.89	

See next page for continuation of table.

TABLE B-5.—Contributions to percent change in real gross domestic product,
1959–2007—Continued

[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services							Government consumption expenditures and gross investment				
	Net exports	Exports			Imports			Total	Federal			State and local
		Total	Goods	Services	Total	Goods	Services		Total	National defense	Non-defense	
1959	0.00	0.45	-0.02	0.48	-0.45	-0.48	0.03	0.76	0.42	-0.23	0.65	0.34
1960	.72	.78	.76	.02	-.06	.05	-.11	.03	-.35	-.17	-.18	.39
1961	.06	.03	.02	.01	.03	.00	.02	1.07	.51	.45	.06	.56
1962	-.21	.25	.17	.08	-.47	-.40	-.07	1.36	1.07	.63	.44	.29
1963	.24	.35	.29	.06	-.12	-.12	.00	.58	.01	-.25	.26	.57
1964	.36	.59	.52	.07	-.23	-.19	-.04	.49	-.17	-.40	.23	.65
1965	-.30	.15	.02	.13	-.45	-.41	-.04	.65	.00	-.19	.19	.66
1966	-.29	.36	.27	.09	-.65	-.49	-.16	1.87	1.24	1.21	.03	.63
1967	-.22	.12	.02	.10	-.34	-.17	-.16	1.68	1.17	1.19	-.02	.51
1968	-.30	.41	.30	.10	-.70	-.68	-.03	.73	.10	.16	-.06	.63
1969	-.04	.25	.20	.05	-.29	-.20	-.09	-.06	-.42	-.49	.06	.37
1970	.34	.56	.44	.12	-.22	-.15	-.07	-.55	-.86	-.83	-.03	.31
1971	-.19	.10	-.02	.11	-.29	-.33	.04	-.50	-.85	-.97	.12	.36
1972	-.21	.42	.43	-.01	-.63	-.57	-.06	-.16	-.42	-.61	.18	.26
1973	.82	1.12	1.01	.11	-.29	-.34	.05	-.08	-.41	-.39	-.02	.33
1974	.75	.58	.46	.12	.18	.17	.00	.52	.08	-.05	.13	.44
1975	.89	-.05	-.16	.10	.94	.87	.07	.48	.03	-.06	.09	.45
1976	-1.08	.37	.31	.05	-1.45	-1.35	-.10	.10	.00	-.02	.03	.09
1977	-.72	.20	.08	.11	-.92	-.84	-.07	.23	.19	.07	.12	.04
1978	.05	.82	.68	.15	-.78	-.67	-.11	.60	.22	.05	.16	.38
1979	.66	.82	.77	.06	-.16	-.14	-.02	.37	.20	.17	.03	.17
1980	1.68	.97	.86	.11	.71	.67	.04	.38	.39	.25	.14	-.01
1981	-.15	.12	-.09	.21	-.27	-.18	-.09	.19	.42	.38	.04	-.23
1982	-.60	-.73	-.67	-.06	-.12	.20	-.08	.35	.35	.48	-.13	.01
1983	-1.35	-.22	-.19	-.03	-1.13	-1.00	-.13	.77	.63	.50	.13	.13
1984	-1.58	.63	.46	.17	-2.21	-1.83	-.39	.70	.30	.35	-.05	.40
1985	-.42	.23	.20	.02	-.65	-.52	-.13	1.41	.74	.60	.14	.67
1986	-.30	.54	.26	.28	-.84	-.82	-.02	1.27	.55	.47	.08	.71
1987	.17	.78	.56	.21	-.61	-.39	-.22	.52	.36	.35	.01	.17
1988	.82	1.24	1.04	.20	-.42	-.36	-.07	.27	-.15	-.03	-.12	.42
1989	.52	.99	.75	.24	-.47	-.38	-.10	.52	.14	-.03	-.17	.39
1990	.43	.81	.56	.26	-.39	-.26	-.13	.64	.18	.00	.18	.46
1991	.69	.63	.46	.16	.06	.01	.05	.23	-.02	-.07	.06	.24
1992	-.04	.68	.52	.16	-.72	-.77	.05	.11	-.15	-.32	.17	.26
1993	-.59	.32	.23	.09	-.91	-.85	-.06	-.18	-.35	-.33	-.02	.17
1994	-.43	.85	.67	.18	-1.29	-1.18	-.11	.00	-.30	-.27	-.03	.30
1995	.11	1.04	.85	.19	-.93	-.87	-.06	.10	-.20	-.19	-.01	.30
1996	-.14	.91	.68	.22	-1.05	-.94	-.11	.18	-.08	-.07	-.02	.26
1997	-.34	1.30	1.11	.19	-1.64	-1.45	-.19	.34	-.07	-.13	.06	.41
1998	-1.16	.27	.18	.09	-1.43	-1.20	-.23	.34	-.07	-.09	.02	.41
1999	-.99	.47	.29	.18	-1.46	-1.31	-.15	.67	.14	.08	.06	.54
2000	-.86	.93	.84	.09	-1.79	-1.55	-.25	.36	.05	-.02	.07	.31
2001	-.20	-.60	-.48	-.12	.40	.39	.01	.60	.23	.15	.08	.37
2002	-.69	-.23	-.28	.06	-.46	-.41	-.05	.80	.43	.29	.14	.37
2003	-.44	.12	.12	.00	-.56	-.56	.00	.47	.44	.37	.08	.02
2004	-.68	.93	.60	.33	-1.61	-1.33	-.27	.27	.29	.27	.03	-.02
2005	-.23	.70	.53	.17	-.92	-.86	-.06	.14	.11	.07	.03	.04
2006	-.08	.88	.73	.16	-.96	-.83	-.13	.35	.15	.09	.06	.19
2004: I	-.75	.95	.49	.46	-1.70	-1.32	-.37	.29	.41	.36	.06	-.12
II	-1.50	.64	.48	.16	-2.14	-1.92	-.21	.25	.17	.09	.08	.09
III	-.42	.31	.42	-.11	-.73	-.69	-.05	.30	.43	.49	-.06	-.13
IV	-1.07	.97	.49	.49	-2.04	-1.78	-.26	-.35	-.33	-.48	.15	-.01
2005: I	.26	.60	.40	.20	-.34	-.43	.09	.25	.19	.22	-.02	.05
II	.83	.95	.92	.03	-.12	-.13	.01	.22	.05	.12	-.07	.17
III	-.10	.22	.14	.08	-.32	-.32	.00	.60	.59	.46	.13	.01
IV	-1.41	1.07	.87	.20	-2.47	-2.22	-.26	-.37	-.46	-.59	.13	.09
2006: I	.13	1.19	1.10	.10	-1.07	-.83	-.24	.92	.57	.31	.27	.35
II	.49	.61	.49	.13	-.12	-.12	.00	.18	-.11	.11	-.22	.29
III	-.25	.62	.56	.07	-.88	-.84	-.03	.14	.06	-.07	.14	.08
IV	1.25	1.51	.73	.78	-.26	.09	-.35	.66	.50	.74	-.24	.16
2007: I	-.51	.13	.07	.05	-.63	-.57	-.06	-.09	-.46	-.54	.08	.36
II	1.32	.85	.53	.33	.47	.42	.05	.79	.41	.39	.02	.37
III	1.38	2.10	1.96	.14	-.72	-.67	-.05	.74	.50	.47	.03	.24

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-6.—Chain-type quantity indexes for gross domestic product, 1959–2007

[Index numbers, 2000=100; quarterly data seasonally adjusted]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment					
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				
							Total	Nonresidential			Residential
								Total	Structures	Equipment and software	
1959	24.868	23.067	10.822	33.491	20.794	15.367	15.736	10.760	36.530	6.065	37.820
1960	25.484	23.702	11.041	33.994	21.720	15.362	15.870	11.371	39.433	6.322	35.129
1961	26.077	24.191	10.622	34.621	22.626	15.261	15.820	11.299	39.966	6.200	35.227
1962	27.658	25.389	11.865	35.710	23.747	17.197	17.248	12.284	41.775	6.917	38.604
1963	28.868	26.436	13.017	36.463	24.830	18.351	18.584	12.966	42.239	7.500	43.154
1964	30.545	28.020	14.222	38.248	26.345	19.863	20.378	14.504	46.626	8.457	45.662
1965	32.506	29.791	16.025	40.277	27.749	22.650	22.459	17.031	54.058	10.007	44.329
1966	34.625	31.484	17.377	42.487	29.129	24.644	23.745	19.160	57.751	11.609	40.362
1967	35.496	32.422	17.648	43.157	30.552	23.517	23.306	18.900	56.284	11.532	39.092
1968	37.208	34.284	19.594	45.126	32.148	24.887	24.935	19.746	57.102	12.250	44.421
1969	38.356	35.558	20.289	46.326	33.691	26.338	26.486	21.246	60.189	13.334	45.733
1970	38.422	36.381	19.631	47.436	35.038	24.608	25.931	21.134	60.364	13.201	42.998
1971	39.713	37.770	21.593	48.294	36.400	27.413	27.894	21.135	59.370	13.332	54.789
1972	41.815	40.082	24.336	50.422	38.469	30.658	31.246	23.072	61.201	15.052	64.526
1973	44.224	42.048	26.849	52.088	40.274	34.249	34.101	26.429	66.200	17.812	64.112
1974	44.001	41.729	25.001	51.020	41.216	31.729	31.971	26.653	64.785	18.268	50.877
1975	43.916	42.688	24.996	51.771	42.743	26.111	28.541	24.022	57.984	16.529	44.271
1976	46.256	45.041	28.187	54.301	44.475	31.387	31.356	25.200	59.390	17.562	54.698
1977	48.391	46.950	30.809	55.609	46.392	36.130	35.863	28.045	61.841	20.208	66.440
1978	51.085	49.012	32.435	57.687	48.558	40.486	40.205	32.243	70.769	23.284	70.623
1979	52.699	50.204	32.325	59.226	50.044	41.776	42.473	35.489	79.731	25.318	68.032
1980	52.579	50.065	29.788	59.137	50.921	37.182	39.708	35.388	84.350	24.407	53.636
1981	53.904	50.779	30.149	59.839	51.773	40.615	40.591	37.398	91.074	25.445	49.336
1982	52.860	51.493	30.128	60.409	52.865	34.918	37.737	35.981	89.528	24.122	40.378
1983	55.249	54.436	34.535	62.417	55.760	38.172	40.491	35.518	79.865	25.420	57.093
1984	59.220	57.325	39.577	64.898	58.026	49.420	47.331	41.788	91.016	30.462	65.566
1985	61.666	60.303	43.577	66.665	61.303	48.963	49.823	44.561	97.502	32.397	66.604
1986	63.804	62.749	47.785	69.060	63.111	48.629	50.403	43.287	86.817	33.011	74.776
1987	65.958	64.840	48.616	70.715	65.843	50.130	50.682	43.259	84.340	33.463	76.269
1988	68.684	67.468	51.549	73.016	68.506	51.309	52.352	45.520	84.885	35.987	75.496
1989	71.116	69.369	52.686	75.044	70.555	53.369	53.928	48.063	86.583	38.624	73.204
1990	72.451	70.782	52.532	76.209	72.583	51.574	52.803	48.302	87.867	38.636	66.887
1991	72.329	70.903	49.564	76.033	73.812	47.378	49.379	45.712	78.091	37.643	60.460
1992	74.734	73.224	52.470	77.553	76.379	51.223	52.312	47.179	73.423	40.387	68.825
1993	76.731	75.672	56.577	79.619	78.540	55.795	56.788	51.287	72.891	45.428	74.446
1994	79.816	78.504	61.321	82.369	80.854	63.358	62.079	55.999	74.180	50.846	81.621
1995	81.814	80.623	64.011	84.152	82.973	65.340	66.090	61.885	78.903	56.330	79.005
1996	84.842	83.382	69.025	86.300	85.420	71.123	72.018	67.661	83.354	62.981	85.331
1997	88.658	86.533	74.935	88.605	88.270	79.961	78.657	75.820	89.432	71.641	86.947
1998	92.359	90.896	83.432	92.154	92.011	87.821	86.657	84.232	94.019	81.137	93.597
1999	96.469	95.537	93.192	96.374	95.652	94.647	93.884	91.980	93.619	91.437	99.254
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	100.751	102.537	104.327	102.027	102.403	92.103	97.047	95.817	97.737	95.136	100.357
2002	102.362	105.340	111.752	104.614	104.366	89.724	91.997	86.969	91.029	89.265	105.149
2003	104.931	108.249	118.214	108.002	106.363	92.949	95.110	87.804	77.735	91.747	113.977
2004	108.748	112.197	125.652	111.833	109.726	102.003	102.012	92.873	78.760	98.505	125.343
2005	112.086	115.791	131.748	115.828	112.687	107.709	109.080	99.490	79.127	107.935	133.608
2006	115.304	119.359	136.735	120.051	115.696	110.607	111.657	106.062	85.770	114.332	127.433
2004: I	107.402	110.917	123.502	110.759	108.502	97.109	98.148	89.210	77.550	93.800	120.936
2004: II	108.325	111.590	124.094	111.178	109.309	101.776	101.175	91.512	78.708	96.575	125.696
2004: III	109.287	112.555	126.432	112.026	110.088	103.748	103.439	94.211	79.410	100.124	126.994
2004: IV	109.977	113.724	128.580	113.369	111.003	105.377	105.287	96.558	79.371	103.519	127.747
2005: I	110.812	114.393	129.271	114.360	111.516	106.749	106.333	97.355	79.776	104.477	129.413
2005: II	111.583	115.370	132.777	115.404	112.026	105.692	108.386	98.545	79.460	106.368	133.463
2005: III	112.908	116.521	134.775	116.110	113.241	107.484	110.481	100.603	78.179	110.030	135.695
2005: IV	113.143	116.878	130.170	117.438	113.964	110.913	111.118	101.457	79.094	110.863	135.860
2006: I	114.482	118.140	135.263	118.749	114.563	112.095	113.245	104.679	81.898	114.291	135.615
2006: II	115.175	118.843	135.542	119.434	115.341	112.274	112.705	105.770	85.063	114.276	131.465
2006: III	115.481	119.652	137.413	120.370	115.911	111.106	111.354	107.090	87.270	115.100	124.190
2006: IV	116.080	120.801	138.720	121.650	116.969	106.955	109.325	106.711	88.849	113.662	118.462
2007: I	116.254	121.906	141.680	122.563	117.865	104.690	108.113	107.277	90.241	113.753	113.301
2007: II	117.349	122.331	142.283	122.419	118.527	105.875	108.956	110.109	95.639	115.075	109.791
2007: III	118.763	123.190	143.852	123.090	119.360	107.172	108.756	112.597	99.330	116.821	103.665

See next page for continuation of table.

TABLE B-6.—*Chain-type quantity indexes for gross domestic product, 1959–2007*—Continued

[Index numbers, 2000=100; quarterly data seasonally adjusted]

Year or quarter	Exports of goods and services			Imports of goods and services			Government consumption expenditures and gross investment				
	Total	Goods	Services	Total	Goods	Services	Total	Federal			State and local
								Total	National defense	Non-defense	
1959	7.043	6.198	9.641	6.908	5.403	15.462	41.489	68.666	89.447	33.305	26.999
1960	8.266	7.651	9.797	7.000	5.314	16.669	41.553	66.779	87.977	30.672	28.182
1961	8.309	7.689	9.857	6.953	5.307	16.385	43.639	69.564	91.851	31.599	29.918
1962	8.729	8.031	10.535	7.742	6.092	17.150	46.329	75.492	97.412	38.144	30.839
1963	9.353	8.662	11.070	7.951	6.339	17.137	47.522	75.540	95.085	42.217	32.896
1964	10.454	9.849	11.733	8.374	6.757	17.579	48.563	74.530	91.304	45.880	34.913
1965	10.747	9.901	12.926	9.265	7.714	18.096	50.028	74.508	89.403	48.995	37.252
1966	11.492	10.589	13.814	10.642	8.930	20.395	54.430	82.737	102.205	49.501	39.590
1967	11.757	10.638	14.905	11.417	9.400	22.887	58.604	90.960	115.571	49.059	41.589
1968	12.681	11.481	16.049	13.118	11.342	23.298	60.436	91.681	117.416	47.912	44.048
1969	13.294	12.082	16.646	13.866	11.963	24.767	60.290	88.525	111.604	49.186	45.534
1970	14.723	13.460	18.128	14.457	12.432	26.059	58.833	81.997	101.477	48.674	46.797
1971	14.973	13.408	19.527	15.229	13.474	25.317	57.553	75.686	89.980	50.961	48.232
1972	16.096	14.849	19.404	16.943	15.307	26.390	57.128	72.574	82.921	54.551	49.291
1973	19.131	18.259	20.775	17.729	16.388	25.500	56.926	69.519	78.322	54.213	50.694
1974	20.643	19.709	22.396	17.327	15.932	25.472	58.360	70.134	77.714	57.023	52.603
1975	20.512	19.252	23.773	15.402	13.924	24.367	59.675	70.360	76.977	58.965	54.536
1976	21.408	20.165	24.476	18.413	17.073	26.049	59.940	70.388	76.706	59.523	54.937
1977	21.923	20.429	26.055	20.426	19.153	27.347	60.598	71.880	77.597	62.089	55.137
1978	24.234	22.712	28.234	22.196	20.871	29.297	62.383	73.681	78.259	65.947	56.938
1979	26.637	25.396	29.103	22.565	21.229	29.700	63.549	75.465	80.648	66.640	57.775
1980	29.506	28.422	30.919	21.066	19.653	29.037	64.790	79.043	84.160	70.373	57.736
1981	29.868	28.114	34.211	21.620	20.058	30.711	65.381	82.818	89.486	71.310	56.577
1982	27.586	25.573	33.263	21.348	19.554	32.346	66.530	86.018	96.244	67.888	56.807
1983	26.875	24.838	32.710	24.041	22.210	34.958	68.964	91.726	103.158	71.398	57.268
1984	29.068	26.801	35.627	29.893	27.584	43.724	71.273	94.550	108.186	70.035	59.322
1985	29.951	27.790	36.051	31.833	29.310	47.050	80.240	101.957	117.355	74.169	63.003
1986	32.259	29.217	41.325	34.561	32.314	47.638	80.885	107.754	124.871	76.764	67.064
1987	35.742	32.456	45.502	36.602	33.812	53.205	82.873	111.674	130.779	76.984	68.041
1988	41.469	38.572	49.616	38.039	35.181	55.010	83.940	109.898	130.161	73.037	70.582
1989	46.233	43.172	54.723	39.706	36.686	57.678	86.110	111.594	129.518	79.075	72.994
1990	50.394	46.810	60.480	41.139	37.770	61.430	88.869	113.873	129.472	85.651	75.991
1991	53.736	50.042	64.082	40.905	37.741	59.849	89.872	113.679	128.050	87.700	77.600
1992	57.439	53.785	67.590	43.748	41.263	58.321	90.342	111.713	121.708	93.749	79.318
1993	59.291	55.534	69.726	47.576	45.423	60.026	89.513	107.056	114.860	93.087	80.459
1994	64.447	60.937	74.097	53.256	51.466	63.421	89.525	103.050	109.259	91.957	82.543
1995	70.982	68.070	78.793	57.539	56.104	65.492	90.015	100.254	105.093	91.613	84.728
1996	76.930	74.086	84.483	62.544	61.337	69.094	90.896	99.091	103.648	90.355	86.668
1997	86.082	84.717	89.509	71.037	70.172	75.600	92.588	98.066	100.733	93.320	89.770
1998	88.164	86.614	92.077	79.299	78.364	84.222	94.354	96.970	98.650	93.985	93.014
1999	91.969	89.907	97.207	88.391	86.078	90.038	97.987	99.122	100.515	96.646	97.409
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	94.565	93.871	96.302	97.291	96.833	99.706	103.412	103.908	103.936	103.859	103.162
2002	92.430	90.143	98.104	100.601	100.377	101.824	107.969	111.169	111.578	110.441	106.354
2003	93.599	91.771	98.148	104.693	105.294	101.857	110.644	118.712	121.239	114.181	106.557
2004	102.723	100.011	109.451	116.546	117.173	113.589	112.210	123.693	128.282	115.441	106.384
2005	109.775	107.542	115.342	123.425	124.937	116.149	113.050	125.524	130.268	116.992	106.721
2006	118.957	118.234	120.897	130.683	132.446	122.180	115.092	128.255	132.722	120.234	108.418
2004: I	100.502	97.543	107.836	111.867	112.096	110.835	111.839	122.580	126.964	114.695	106.393
2004: II	102.108	99.250	109.197	115.903	116.476	113.211	112.212	123.306	127.588	115.604	106.586
2004: III	102.897	100.747	108.243	117.279	118.033	113.712	112.649	125.175	130.930	114.821	106.291
2004: IV	105.385	102.503	112.529	121.135	122.089	116.597	112.138	123.710	127.647	116.644	106.265
2005: I	106.943	103.963	114.325	121.756	123.052	115.549	112.500	124.566	129.104	116.405	106.378
2005: II	109.401	107.322	114.592	121.994	123.368	115.396	112.830	124.787	129.926	115.535	106.763
2005: III	109.976	107.823	115.341	122.630	124.133	115.396	113.710	127.388	133.051	117.882	106.776
2005: IV	112.780	111.059	117.109	127.321	129.196	118.254	113.161	125.353	128.990	118.847	106.968
2006: I	115.898	115.123	117.960	129.472	131.232	120.981	114.533	127.919	131.114	122.227	107.745
2006: II	117.528	116.953	119.103	129.764	131.589	120.953	114.807	127.414	131.848	119.453	108.407
2006: III	119.182	119.047	119.698	131.483	133.574	121.341	115.022	127.708	131.347	121.209	108.584
2006: IV	123.222	121.811	126.828	132.014	133.389	125.445	116.007	129.977	136.577	118.046	108.935
2007: I	123.568	122.091	127.335	133.272	134.755	126.172	115.865	127.886	132.744	119.140	109.748
2007: II	125.833	124.072	130.293	132.363	133.770	125.643	117.028	129.756	135.488	119.414	110.564
2007: III	131.458	131.498	131.576	133.780	135.360	126.189	118.121	132.000	138.775	119.747	111.096

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-7.—*Chain-type price indexes for gross domestic product, 1959–2007*

[Index numbers, 2000=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment					
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				
							Total	Nonresidential			Residential
								Total	Structures	Equipment and software	
1959	20.754	20.432	45.662	22.765	15.485	29.474	28.262	35.114	15.923	50.882	16.630
1960	21.044	20.767	45.444	23.089	15.887	29.619	28.414	35.275	15.904	51.305	16.743
1961	21.281	20.985	45.551	23.227	16.173	29.538	28.325	35.076	15.810	51.025	16.769
1962	21.572	21.232	45.755	23.412	16.466	29.558	28.346	35.087	15.941	50.774	16.795
1963	21.801	21.479	45.915	23.683	16.701	29.467	28.267	35.088	16.085	50.495	16.663
1964	22.134	21.786	46.142	23.986	17.016	29.634	28.440	35.268	16.316	50.474	16.796
1965	22.538	22.103	45.721	24.423	17.334	30.107	28.926	35.672	16.791	50.520	17.272
1966	23.180	22.662	45.517	25.232	17.810	30.726	29.536	36.206	17.398	50.654	17.899
1967	23.897	23.237	46.228	25.830	18.349	31.538	30.364	37.129	17.943	51.776	18.521
1968	24.916	24.151	47.749	26.820	19.128	32.714	31.582	38.431	18.835	53.167	19.504
1969	26.153	25.255	49.067	28.062	20.106	34.264	33.140	40.018	20.074	54.645	20.853
1970	27.538	26.448	50.148	29.446	21.175	35.713	34.565	41.908	21.390	56.657	21.526
1971	28.916	27.574	51.975	30.359	22.340	37.493	36.306	43.880	23.040	58.340	22.775
1972	30.171	28.528	52.531	31.373	23.304	39.062	37.865	45.367	24.704	59.044	24.158
1973	31.854	30.081	53.301	33.838	24.381	41.172	39.958	47.115	26.619	60.047	26.297
1974	34.721	33.191	56.676	38.702	26.345	45.263	43.890	51.658	30.295	64.474	29.011
1975	38.007	35.955	61.844	41.735	28.595	50.847	49.384	58.763	33.911	74.001	31.706
1976	40.202	37.948	65.278	43.346	30.603	53.654	52.244	62.018	35.571	78.355	33.743
1977	42.768	40.410	68.129	45.911	32.933	57.677	56.342	66.258	38.651	83.011	37.147
1978	45.782	43.248	72.038	48.985	35.464	62.381	61.101	70.695	42.382	87.391	41.696
1979	49.553	47.059	76.830	54.148	38.316	68.027	66.642	76.440	47.313	92.932	46.374
1980	54.062	52.078	83.277	60.449	42.332	74.424	72.887	83.198	51.740	100.868	51.394
1981	59.128	56.720	88.879	65.130	46.746	81.278	79.670	91.245	58.880	108.077	55.587
1982	62.738	59.859	92.358	66.955	50.528	85.455	84.047	96.295	63.566	112.293	58.564
1983	65.214	62.436	94.181	68.386	53.799	85.237	83.912	95.432	61.939	112.530	59.908
1984	67.664	64.795	95.550	70.004	56.680	85.845	84.399	95.195	62.468	111.547	61.630
1985	69.724	66.936	96.520	71.543	59.295	86.720	85.457	95.936	63.940	111.413	63.219
1986	71.269	68.569	97.685	71.273	62.040	88.599	87.501	97.566	65.168	113.178	65.868
1987	73.204	70.947	100.465	73.731	64.299	90.289	88.118	98.435	66.199	113.796	68.561
1988	75.706	73.755	101.921	76.206	67.493	92.354	91.431	100.625	69.016	115.216	70.928
1989	78.569	76.972	103.717	79.842	70.708	94.559	93.641	102.731	71.707	116.657	73.211
1990	81.614	80.498	104.561	84.226	74.197	96.379	95.542	104.695	74.015	118.168	74.930
1991	84.457	83.419	106.080	86.779	77.497	97.749	96.960	106.314	75.355	119.854	75.912
1992	86.402	85.824	106.756	88.105	80.684	97.395	96.670	105.411	75.330	118.444	76.836
1993	88.390	87.804	107.840	88.973	83.345	98.521	97.805	105.487	77.602	117.243	79.941
1994	90.265	89.654	109.978	89.605	85.748	99.813	99.133	106.008	80.388	116.572	82.754
1995	92.115	91.577	110.672	90.629	88.320	100.941	100.292	106.239	83.879	115.224	85.769
1996	93.859	93.547	109.507	92.567	90.844	100.520	100.028	105.011	86.045	112.451	87.610
1997	95.415	95.124	107.068	93.835	93.305	100.157	99.785	103.696	89.381	109.120	89.843
1998	96.475	95.978	104.152	93.821	95.319	99.035	98.861	101.421	93.474	104.259	92.239
1999	97.868	97.575	101.626	96.173	97.393	98.972	98.888	100.057	96.257	101.366	95.780
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	102.402	102.094	98.114	101.531	103.257	101.013	101.023	99.683	105.403	97.708	104.633
2002	104.193	103.542	95.766	102.089	106.018	101.640	101.660	99.513	110.030	95.956	107.240
2003	106.409	105.597	92.366	104.145	109.379	103.191	103.313	99.591	113.872	94.912	112.372
2004	109.462	108.392	90.696	107.626	112.929	106.686	106.845	100.896	120.912	94.600	120.587
2005	113.005	111.588	90.018	111.561	116.726	111.155	111.404	103.778	135.013	94.527	128.653
2006	116.568	114.675	88.857	114.989	120.725	115.090	115.352	106.961	150.806	94.485	134.288
2004: I	108.180	107.163	90.927	105.918	111.582	105.010	105.165	100.123	116.960	94.708	117.027
II	109.185	108.179	90.986	107.530	112.532	106.217	106.382	100.729	119.118	94.872	119.511
III	109.807	108.703	90.415	107.903	113.406	107.246	107.404	101.048	122.026	94.777	121.984
IV	110.677	109.521	90.454	109.153	114.198	108.271	108.429	101.686	125.544	94.344	123.826
2005: I	111.745	110.119	90.470	109.234	115.204	109.653	109.837	102.816	129.388	94.759	125.811
II	112.455	111.037	90.375	110.570	116.165	110.407	110.618	103.439	132.114	94.827	126.933
III	113.422	112.205	89.735	113.113	117.100	111.493	111.759	103.846	136.453	94.240	129.599
IV	114.398	112.989	89.491	113.328	118.434	113.065	113.403	105.009	142.098	94.281	132.270
2006: I	115.363	113.480	89.276	113.405	119.316	114.175	114.485	106.025	146.516	94.423	133.546
II	116.350	114.670	89.110	115.763	120.252	114.891	115.169	106.764	150.294	94.379	134.137
III	117.030	115.406	88.827	116.576	121.209	115.335	115.592	107.267	152.344	94.470	134.390
IV	117.527	115.143	88.213	114.210	122.122	115.958	116.162	107.789	154.071	94.667	135.076
2007: I	118.750	116.129	87.799	115.620	123.252	116.532	116.718	108.301	155.637	94.892	135.736
II	119.527	117.345	87.488	118.413	124.055	116.426	116.636	108.293	155.199	95.002	135.459
III	119.837	117.873	87.091	118.751	124.921	116.325	116.498	108.140	155.392	94.751	135.367

See next page for continuation of table.

TABLE B-7.—Chain-type price indexes for gross domestic product, 1959–2007—Continued

[Index numbers, 2000=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Exports and imports of goods and services		Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹		Percent change ²		
	Exports	Imports	Total	Federal			State and local		Total	Less food and energy	Gross domestic product	Gross domestic purchases ¹	
				Total	National defense	Non-defense						Total	Less food and energy
1959	29.433	21.901	15.404	16.450	16.257	16.591	14.475	20.581	20.365	.....	1.2	1.2	.....
1960	29.846	22.110	15.597	16.590	16.383	16.798	14.738	20.872	20.646	.....	1.4	1.4	.....
1961	30.300	22.110	15.909	16.871	16.619	17.296	15.093	21.108	20.885	.....	1.1	1.1	.....
1962	30.375	21.849	16.314	17.228	16.940	17.808	15.564	21.398	21.139	.....	1.4	1.3	.....
1963	30.307	22.273	16.669	17.597	17.320	18.116	15.911	21.629	21.385	.....	1.1	1.2	.....
1964	30.556	22.743	17.132	18.191	17.822	19.036	16.234	21.963	21.725	.....	1.5	1.6	.....
1965	31.529	23.059	17.588	18.658	18.314	19.408	16.685	22.368	22.102	.....	1.8	1.7	.....
1966	32.481	23.596	18.330	19.330	18.950	20.190	17.507	23.010	22.724	.....	2.8	2.8	.....
1967	33.725	23.688	19.099	19.913	19.518	20.815	18.488	23.729	23.389	.....	3.1	2.9	.....
1968	34.461	24.048	20.128	20.995	20.539	22.116	19.475	24.752	24.380	.....	4.3	4.2	.....
1969	35.627	24.675	21.341	22.130	21.664	23.251	20.780	25.988	25.580	.....	5.0	4.9	.....
1970	36.993	26.135	23.079	23.915	23.321	25.478	22.488	27.369	26.964	.....	5.3	5.4	.....
1971	38.358	27.739	24.875	25.957	25.387	27.400	24.087	28.741	28.351	.....	5.0	5.1	.....
1972	40.146	29.682	26.788	28.495	28.319	28.780	25.524	29.994	29.619	.....	4.3	4.5	.....
1973	45.425	34.841	28.743	30.449	30.396	30.394	27.477	31.673	31.343	.....	5.6	5.8	.....
1974	55.965	49.847	31.646	33.162	33.217	32.819	30.500	34.517	34.546	.....	9.0	10.2	.....
1975	61.682	53.997	34.824	36.615	36.460	36.746	33.481	37.789	37.761	.....	9.5	9.3	.....
1976	63.707	55.622	37.118	39.217	39.117	39.209	35.563	39.987	39.938	.....	5.8	5.8	.....
1977	66.302	60.523	39.694	42.180	42.079	42.152	37.872	42.546	42.634	.....	6.4	6.8	.....
1978	70.342	64.798	42.235	44.785	45.035	43.983	40.359	45.551	45.663	.....	7.0	7.1	.....
1979	78.808	75.879	45.775	48.231	48.628	47.099	43.944	49.322	49.669	.....	8.3	8.8	.....
1980	86.801	94.513	50.761	53.299	53.308	51.683	48.858	53.806	54.876	.....	9.1	10.5	.....
1981	93.217	99.594	55.752	58.476	59.229	56.516	53.709	58.595	59.896	.....	9.4	9.1	.....
1982	93.645	96.235	59.414	62.446	63.392	60.020	57.140	62.489	63.296	62.221	6.1	5.7	.....
1983	94.015	92.629	61.778	64.612	65.617	62.038	59.666	64.958	65.515	64.685	3.9	3.5	4.0
1984	94.887	91.829	64.955	68.426	70.290	63.577	62.336	67.399	67.822	67.106	3.8	3.5	3.7
1985	91.983	88.813	66.970	69.974	71.621	65.740	64.739	69.494	69.760	69.232	3.0	2.9	3.2
1986	90.639	88.871	68.175	70.352	71.554	67.395	66.624	71.060	71.338	71.474	2.2	2.3	3.2
1987	92.874	94.251	70.056	71.200	72.281	68.616	69.361	72.985	73.527	73.716	2.7	3.1	3.1
1988	97.687	98.774	71.899	72.704	73.631	70.609	71.485	75.519	76.043	76.429	3.4	3.4	3.7
1989	99.310	100.944	74.139	74.677	75.528	72.826	73.940	78.383	78.934	79.151	3.8	3.8	3.6
1990	99.982	103.826	77.139	77.142	78.010	75.260	77.357	81.440	82.144	82.109	3.9	4.1	3.7
1991	101.313	103.420	79.787	80.232	80.821	79.100	79.681	84.286	84.836	84.942	3.5	3.3	3.5
1992	100.892	103.552	81.719	82.602	83.628	80.411	81.300	86.237	86.828	87.169	2.3	2.3	2.6
1993	100.898	102.671	83.789	84.788	85.313	83.728	83.294	88.226	88.730	89.211	2.3	2.2	2.3
1994	102.033	103.634	86.002	87.061	87.412	86.375	85.472	90.108	90.583	91.213	2.1	2.1	2.2
1995	104.376	106.412	88.358	89.503	89.598	88.351	87.778	91.965	92.483	93.176	2.0	2.1	2.2
1996	102.988	104.529	90.491	91.382	92.379	91.216	89.709	93.736	94.145	94.616	1.9	1.8	1.5
1997	101.232	100.816	92.139	93.533	93.716	93.192	91.414	95.320	95.440	95.865	1.7	1.4	1.3
1998	98.905	95.353	93.469	94.511	94.643	94.268	92.934	96.428	96.060	96.797	1.1	.6	1.0
1999	98.313	95.960	96.079	96.884	96.886	96.880	95.667	97.847	97.556	98.165	1.4	1.6	1.4
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	2.2	2.5	1.9
2001	99.624	97.497	102.544	101.907	102.002	101.739	102.868	102.406	101.994	101.882	2.4	2.0	1.9
2002	99.273	96.341	105.507	105.631	105.792	105.345	105.435	104.197	103.583	103.796	1.7	1.6	1.9
2003	101.429	99.685	109.849	110.094	110.751	108.898	109.712	106.430	105.966	105.749	2.1	2.3	1.9
2004	104.997	104.526	114.754	115.322	115.932	114.218	114.431	109.487	109.235	108.587	2.9	3.1	2.7
2005	108.803	111.117	121.435	120.914	122.034	118.807	121.758	113.040	113.225	111.924	3.2	3.7	3.1
2006	112.537	115.610	127.334	125.622	127.027	122.959	128.370	116.603	116.920	115.203	3.2	3.3	2.9
2004: I	103.567	102.047	112.657	113.641	114.112	112.813	112.088	108.206	107.787	107.379	3.7	4.3	3.5
2004: II	104.785	103.872	114.028	115.164	115.679	114.250	113.369	109.212	108.893	108.272	3.8	4.2	3.4
2004: III	105.273	105.212	115.361	115.863	116.521	114.661	115.077	109.830	109.637	108.969	2.3	2.8	2.6
2004: IV	106.362	106.973	116.971	116.621	117.417	115.147	117.191	110.699	110.622	109.728	3.2	3.6	2.8
2005: I	107.552	107.565	119.102	119.840	120.846	117.957	118.677	111.770	111.605	110.804	3.9	3.6	4.0
2005: II	108.506	110.075	120.462	120.512	121.590	118.487	120.443	112.484	112.571	111.507	2.6	3.5	2.6
2005: III	109.171	112.811	122.335	121.534	122.654	119.427	122.825	113.459	113.846	112.247	3.5	4.6	2.7
2005: IV	109.983	114.018	123.839	121.770	123.046	119.355	125.087	114.446	114.878	113.136	3.5	3.7	3.2
2006: I	110.725	113.576	125.379	124.463	125.802	121.927	125.938	115.405	115.645	114.018	3.4	2.7	3.2
2006: II	112.359	116.339	127.125	125.886	127.106	122.990	127.998	116.388	116.850	114.909	3.5	4.2	3.2
2006: III	113.641	117.689	128.076	126.097	127.618	123.204	129.271	117.065	117.575	115.612	2.4	2.5	2.5
2006: IV	113.424	114.834	128.757	126.244	127.582	123.714	130.272	117.553	117.609	116.274	1.7	.1	2.3
2007: I	114.433	115.114	130.765	127.886	129.153	125.503	132.499	118.773	118.702	117.156	4.2	3.8	3.1
2007: II	115.912	118.408	132.527	129.098	130.454	126.539	134.586	119.555	119.809	117.600	2.6	3.8	1.5
2007: III	116.992	120.572	133.588	129.622	131.069	126.876	135.969	119.860	120.330	118.141	1.0	1.8	1.9

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.² Quarterly percent changes are at annual rates.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-8.—Gross domestic product by major type of product, 1959–2007

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Final sales of domestic product	Change in private inventories	Goods						Services ²	Structures	
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Change in private inventories	Final sales	Change in private inventories ¹	Final sales			Change in private inventories ¹
1959	506.6	502.7	3.9	237.6	233.6	3.9	86.3	2.9	147.3	1.1	206.5	62.5
1960	526.4	523.2	3.2	246.6	243.4	3.2	90.2	1.7	153.2	1.6	217.9	61.9
1961	544.7	541.7	3.0	250.1	247.2	3.0	90.2	–1	157.0	3.0	231.0	63.6
1962	585.6	579.5	6.1	268.1	262.0	6.1	99.4	3.4	162.6	2.7	249.7	67.8
1963	617.7	612.1	5.6	280.1	274.5	5.6	106.0	2.6	168.5	3.0	265.0	72.7
1964	663.6	658.8	4.8	300.9	296.0	4.8	116.4	3.8	179.7	1.0	284.3	78.4
1965	719.1	709.9	9.2	329.4	320.2	9.2	128.4	6.2	191.8	3.0	305.0	84.7
1966	787.8	774.2	13.6	364.5	350.9	13.6	142.0	10.0	208.9	3.6	335.3	88.0
1967	832.6	822.7	9.9	373.9	364.0	9.9	146.4	4.8	217.6	5.0	369.1	89.6
1968	910.0	900.9	9.1	402.6	393.6	9.1	158.7	4.5	234.8	4.5	407.4	100.0
1969	984.6	975.4	9.2	432.0	422.8	9.2	171.1	6.0	251.7	3.2	444.4	108.3
1970	1,038.5	1,036.5	2.0	446.9	444.9	2.0	173.6	–2	271.3	2.2	481.9	109.7
1971	1,127.1	1,118.9	8.3	472.9	464.7	8.3	181.1	2.9	283.6	5.3	525.8	128.4
1972	1,238.3	1,229.2	9.1	516.6	507.5	9.1	202.4	6.4	305.1	2.7	574.8	146.9
1973	1,382.7	1,366.8	15.9	597.1	581.2	15.9	236.6	13.0	344.6	2.9	622.7	162.9
1974	1,500.0	1,486.0	14.0	643.3	629.3	14.0	254.5	10.9	374.8	3.1	691.0	165.6
1975	1,638.3	1,644.6	–6.3	691.4	697.7	–6.3	284.5	–7.5	413.2	1.2	780.2	166.7
1976	1,825.3	1,808.2	17.1	777.5	760.4	17.1	321.2	10.8	439.2	6.3	856.6	191.2
1977	2,030.9	2,008.6	22.3	851.5	829.1	22.3	363.8	9.5	465.3	12.8	952.7	226.8
1978	2,294.7	2,268.9	25.8	961.0	935.2	25.8	413.2	18.2	522.0	7.6	1,059.7	273.9
1979	2,563.3	2,545.3	18.0	1,078.1	1,060.1	18.0	472.0	12.8	588.1	5.2	1,171.9	313.3
1980	2,789.5	2,795.8	–6.3	1,145.7	1,152.0	–6.3	500.1	–2.3	651.9	–4.0	1,322.5	321.3
1981	3,128.4	3,098.6	29.8	1,288.2	1,258.3	29.8	542.2	7.3	716.1	22.5	1,487.7	352.6
1982	3,255.0	3,269.9	–14.9	1,277.3	1,292.2	–14.9	539.7	–16.0	752.5	1.1	1,633.2	344.5
1983	3,536.7	3,542.4	–5.8	1,365.0	1,370.8	–5.8	578.1	2.5	792.7	–8.2	1,802.9	368.7
1984	3,933.2	3,867.8	65.4	1,549.6	1,484.2	65.4	650.2	41.4	834.0	24.0	1,957.8	425.8
1985	4,220.3	4,198.4	21.8	1,607.4	1,585.6	21.8	711.0	4.4	874.6	17.4	2,154.1	458.4
1986	4,462.8	4,456.3	6.6	1,657.0	1,650.5	6.6	739.9	–1.9	910.6	8.4	2,325.7	480.1
1987	4,739.5	4,712.3	27.1	1,751.3	1,724.2	27.1	764.9	22.9	959.3	4.2	2,490.5	497.6
1988	5,103.8	5,085.3	18.5	1,903.4	1,884.9	18.5	841.8	22.7	1,043.1	–4.3	2,685.3	515.0
1989	5,484.4	5,456.7	27.7	2,066.6	2,038.9	27.7	917.1	20.0	1,121.9	7.7	2,888.7	529.0
1990	5,803.1	5,788.5	14.5	2,155.8	2,141.3	14.5	950.2	7.7	1,191.1	6.8	3,113.7	533.5
1991	5,995.9	5,996.3	–4	2,184.7	2,185.1	–4	944.1	–13.6	1,241.0	13.2	3,311.3	499.9
1992	6,337.7	6,321.4	16.3	2,282.3	2,266.0	16.3	986.1	–3.0	1,279.8	19.3	3,532.7	527.7
1993	6,657.4	6,636.6	20.8	2,387.8	2,367.0	20.8	1,047.9	17.1	1,319.1	3.7	3,711.7	557.8
1994	7,072.2	7,008.4	63.8	2,563.8	2,500.0	63.8	1,125.0	35.7	1,375.0	28.1	3,901.2	607.3
1995	7,397.7	7,366.5	31.1	2,661.1	2,630.0	31.1	1,202.2	33.6	1,427.8	–2.4	4,098.4	638.1
1996	7,816.9	7,786.1	30.8	2,807.0	2,776.3	30.8	1,298.0	19.1	1,478.3	11.7	4,312.7	697.7
1997	8,304.3	8,232.3	72.0	3,007.7	2,935.7	72.0	1,409.1	39.9	1,526.6	32.1	4,548.4	748.2
1998	8,747.0	8,676.2	70.8	3,143.4	3,072.6	70.8	1,467.8	42.8	1,584.8	28.0	4,789.8	813.8
1999	9,268.4	9,201.5	66.9	3,311.3	3,244.4	66.9	1,576.5	40.0	1,667.9	26.9	5,061.8	875.3
2000	9,817.0	9,760.5	56.5	3,449.3	3,392.8	56.5	1,653.3	36.1	1,739.5	20.4	5,425.6	942.1
2001	10,128.0	10,159.7	–31.7	3,412.6	3,444.3	–31.7	1,630.3	–41.8	1,814.0	10.0	5,725.6	989.8
2002	10,469.6	10,457.7	11.9	3,442.4	3,430.5	11.9	1,559.9	15.1	1,870.7	–3.2	6,031.4	995.8
2003	10,960.8	10,946.5	14.3	3,524.2	3,509.9	14.3	1,574.1	11.1	1,935.8	3.2	6,367.4	1,069.2
2004	11,685.9	11,627.3	58.6	3,707.1	3,648.5	58.6	1,615.7	35.2	2,032.8	23.4	6,778.1	1,200.7
2005	12,433.9	12,397.0	36.9	3,874.3	3,837.4	36.9	1,722.9	31.1	2,114.5	5.8	7,213.8	1,345.8
2006	13,194.7	13,148.0	46.7	4,092.4	4,045.8	46.7	1,798.5	20.4	2,247.2	26.3	7,664.8	1,437.5
2004: I	11,405.5	11,368.6	37.0	3,636.5	3,599.5	37.0	1,597.2	29.7	2,002.3	7.2	6,633.2	1,135.9
2004: II	11,610.3	11,541.3	69.0	3,688.2	3,619.2	69.0	1,591.7	41.8	2,027.4	27.2	6,730.3	1,191.8
2004: III	11,779.4	11,714.4	65.0	3,729.8	3,664.9	65.0	1,624.3	41.3	2,040.6	23.7	6,824.7	1,224.8
2004: IV	11,948.5	11,885.0	63.4	3,774.0	3,710.6	63.4	1,649.7	27.8	2,060.9	35.6	6,924.3	1,250.1
2005: I	12,154.0	12,084.7	69.3	3,820.2	3,750.9	69.3	1,672.8	47.8	2,078.1	21.4	7,047.8	1,286.0
2005: II	12,317.4	12,305.2	12.2	3,854.5	3,842.4	12.2	1,725.6	1.5	2,116.8	10.7	7,135.4	1,327.5
2005: III	12,558.8	12,553.1	5.8	3,910.7	3,904.9	5.8	1,761.6	14.8	2,143.4	–9.0	7,283.3	1,364.8
2005: IV	12,705.5	12,645.0	60.5	3,911.9	3,851.4	60.5	1,731.8	60.2	2,119.6	3	7,388.9	1,404.7
2006: I	12,964.6	12,920.3	44.3	4,020.4	3,976.1	44.3	1,793.9	15.4	2,182.2	29.0	7,502.3	1,441.9
2006: II	13,155.0	13,095.5	59.5	4,089.2	4,029.7	59.5	1,792.0	24.5	2,237.7	35.0	7,608.6	1,457.1
2006: III	13,268.9	13,204.1	62.8	4,128.8	4,066.0	62.8	1,799.5	42.0	2,266.4	20.8	7,706.9	1,431.2
2006: IV	13,392.3	13,372.3	20.0	4,131.3	4,111.3	20.0	1,808.7	–3	2,302.6	20.3	7,841.3	1,419.7
2007: I	13,551.9	13,553.5	–1.6	4,170.5	4,172.1	–1.6	1,831.3	9	2,340.8	–2.5	7,968.1	1,413.4
2007: II	13,768.8	13,763.6	5.1	4,243.9	4,238.8	5.1	1,861.7	–26.6	2,377.0	31.7	8,100.0	1,424.9
2007: III	13,970.5	13,935.0	35.4	4,335.6	4,300.1	35.4	1,886.9	10.5	2,413.3	25.0	8,221.1	1,413.3

¹ Estimates for durable and nondurable goods for 1996 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

² Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-9.—*Real gross domestic product by major type of product, 1959–2007*

(Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product	Final sales of domestic product	Change in private inventories	Goods						Services ²	Structures	
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Change in private inventories	Final sales	Change in private inventories ¹	Final sales	Change in private inventories ¹		
1959	2,441.3	2,442.7	12.3	700.7							1,391.1	392.8
1960	2,501.8	2,506.8	10.4	721.1							1,433.0	389.1
1961	2,560.0	2,566.8	9.4	726.7							1,489.4	399.9
1962	2,715.2	2,708.5	19.5	773.8							1,574.3	422.8
1963	2,834.0	2,830.3	18.0	803.4							1,642.4	451.3
1964	2,998.6	2,999.9	15.4	856.4							1,720.1	481.7
1965	3,191.1	3,173.8	29.3	927.3							1,803.6	505.8
1966	3,399.1	3,364.8	42.1	1,005.2							1,916.7	506.4
1967	3,484.6	3,467.6	30.3	1,006.4							2,034.8	499.0
1968	3,652.7	3,640.3	27.4	1,047.9							2,140.4	529.7
1969	3,765.4	3,753.7	27.0	1,082.2							2,212.2	536.5
1970	3,771.9	3,787.7	5.0	1,076.3							2,255.4	513.4
1971	3,898.6	3,893.4	22.3	1,105.7							2,313.6	561.0
1972	4,105.0	4,098.6	23.1	1,180.5							2,393.7	602.7
1973	4,341.5	4,315.9	35.0	1,299.5							2,461.3	615.6
1974	4,319.6	4,305.5	25.9	1,288.1							2,522.8	551.8
1975	4,311.2	4,352.5	-11.3	1,263.7							2,612.1	501.7
1976	4,540.9	4,522.3	30.7	1,359.8							2,676.9	548.7
1977	4,750.5	4,721.6	38.5	1,423.2							2,770.5	600.6
1978	5,015.0	4,981.6	41.1	1,515.6							2,874.9	658.3
1979	5,173.4	5,161.2	25.1	1,577.9							2,943.3	677.0
1980	5,161.7	5,196.7	-8.0	1,567.1							3,004.2	627.8
1981	5,291.7	5,265.1	34.9	1,634.5							3,062.5	619.2
1982	5,189.3	5,233.4	-17.5	1,559.7							3,120.0	566.1
1983	5,423.8	5,454.0	-6.4	1,625.4							3,251.0	607.1
1984	5,813.6	5,739.2	71.3	1,810.9							3,341.1	689.2
1985	6,053.7	6,042.1	23.7	1,851.3							3,520.8	725.1
1986	6,263.6	6,271.8	8.3	1,906.0							3,671.0	735.9
1987	6,475.1	6,457.2	30.3	1,984.9							3,797.3	739.2
1988	6,742.7	6,734.5	20.3	2,108.9							3,930.9	737.9
1989	6,981.4	6,962.2	28.3	2,223.3							4,049.5	732.8
1990	7,112.5	7,108.5	15.4	2,252.7	2,244.3	15.4	872.8	7.2	1,402.1	3.5	4,170.0	718.3
1991	7,100.5	7,115.0	-5	2,221.5	2,228.9	-5	852.7	-13.6	1,410.3	6.1	4,251.2	662.8
1992	7,336.6	7,331.1	16.5	2,307.8	2,297.7	16.5	894.7	-3.0	1,434.3	8.7	4,373.7	688.3
1993	7,532.7	7,522.3	20.6	2,394.8	2,380.3	20.6	949.8	16.4	1,457.7	1.5	4,457.5	709.3
1994	7,835.5	7,777.8	63.6	2,550.6	2,493.9	63.6	1,016.4	33.4	1,501.4	12.6	4,558.3	746.0
1995	8,031.7	8,010.2	29.9	2,639.0	2,614.9	29.9	1,096.9	31.0	1,536.9	-1.2	4,654.7	753.5
1996	8,328.9	8,306.5	28.7	2,772.4	2,747.4	28.7	1,193.8	17.8	1,566.5	4.5	4,765.6	803.1
1997	8,703.5	8,636.6	71.2	2,971.3	2,904.6	71.2	1,317.4	38.5	1,593.4	32.4	4,901.1	835.7
1998	9,066.9	8,997.6	72.6	3,132.7	3,063.7	72.6	1,431.8	42.4	1,634.2	29.8	5,057.5	879.1
1999	9,470.3	9,404.0	68.9	3,312.6	3,246.4	68.9	1,554.3	40.4	1,692.6	28.1	5,245.1	913.0
2000	9,817.0	9,760.5	56.5	3,449.3	3,392.8	56.5	1,653.3	36.1	1,739.5	20.4	5,425.6	942.1
2001	9,890.7	9,920.9	-31.7	3,390.9	3,421.9	-31.7	1,655.6	-42.4	1,766.1	-10.3	5,553.2	945.6
2002	10,048.8	10,036.5	12.5	3,432.5	3,419.7	12.5	1,610.8	15.5	1,806.3	-2.8	5,693.4	922.1
2003	10,301.0	10,285.1	14.3	3,538.3	3,521.7	14.3	1,669.4	11.2	1,850.5	3.3	5,810.8	952.3
2004	10,675.8	10,619.8	54.3	3,705.4	3,645.6	54.3	1,744.7	34.1	1,900.9	20.8	5,972.7	1,001.4
2005	11,003.4	10,966.9	33.2	3,866.2	3,827.9	33.2	1,867.2	29.5	1,965.6	5.1	6,112.3	1,035.0
2006	11,319.4	11,275.9	40.3	4,057.9	4,011.8	40.3	1,960.3	18.5	2,057.2	21.7	6,255.0	1,033.6
2004: I	10,543.6	10,507.1	35.0	3,644.0	3,605.2	35.0	1,719.4	29.6	1,884.9	6.5	5,922.1	979.7
II	10,634.2	10,568.5	64.9	3,674.9	3,604.4	64.9	1,714.6	40.8	1,888.4	24.9	5,954.0	1,006.7
III	10,728.7	10,666.6	60.1	3,734.2	3,667.7	60.1	1,759.1	39.7	1,909.2	21.2	5,989.4	1,010.0
IV	10,796.4	10,737.0	57.2	3,768.6	3,705.1	57.2	1,785.9	26.3	1,921.0	30.8	6,025.4	1,009.2
2005: I	10,878.4	10,813.0	63.4	3,807.8	3,737.4	63.4	1,808.4	45.5	1,931.7	19.0	6,059.8	1,019.0
II	10,954.1	10,940.4	10.1	3,844.3	3,831.9	10.1	1,865.5	1.6	1,970.8	8.1	6,081.2	1,037.1
III	11,074.3	11,064.8	5.9	3,898.9	3,891.1	5.9	1,912.8	14.3	1,985.3	-7.3	6,146.4	1,040.3
IV	11,107.2	11,049.5	53.6	3,913.7	3,851.2	53.6	1,882.0	56.5	1,974.6	.7	6,161.8	1,043.4
2006: I	11,238.7	11,196.1	38.4	4,004.2	3,959.0	38.4	1,948.0	14.2	2,018.6	23.7	6,199.1	1,054.5
II	11,306.7	11,252.1	51.4	4,049.6	3,990.5	51.4	1,949.9	22.2	2,046.2	29.0	6,230.4	1,050.7
III	11,336.7	11,279.7	53.9	4,083.3	4,021.5	53.9	1,963.8	37.8	2,063.2	17.4	6,261.7	1,023.7
IV	11,395.5	11,375.8	17.4	4,094.5	4,076.2	17.4	1,979.4	-4	2,100.5	16.9	6,329.0	1,005.4
2007: I	11,412.6	11,411.6	.1	4,096.6	4,100.1	.1	2,007.5	.8	2,099.2	-6	6,361.8	989.4
II	11,520.1	11,512.8	5.8	4,150.9	4,147.0	5.8	2,048.3	-23.4	2,108.8	25.7	6,411.2	996.7
III	11,658.9	11,626.4	30.6	4,266.8	4,233.5	30.6	2,092.5	9.3	2,151.5	20.6	6,460.9	986.2

¹ Estimates for durable and nondurable goods for 1996 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).² Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-10.—*Gross value added by sector, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Business ¹			Households and institutions			General government ³			Addendum: Gross housing value added
		Total	Nonfarm ¹	Farm	Total	Households	Nonprofit institutions serving households ²	Total	Federal	State and local	
1959	506.6	408.2	390.9	17.3	40.1	29.8	10.3	58.3	31.9	26.5	36.9
1960	526.4	420.4	402.3	18.2	43.9	32.3	11.7	62.0	33.1	28.9	39.9
1961	544.7	432.0	413.7	18.3	46.7	34.3	12.4	66.0	34.4	31.6	42.8
1962	585.6	464.5	446.1	18.4	50.4	36.7	13.6	70.7	36.5	34.2	46.0
1963	617.7	488.7	470.2	18.5	53.6	38.8	14.8	75.5	38.4	37.1	48.9
1964	663.6	525.6	508.2	17.3	56.9	40.8	16.1	81.1	40.7	40.4	51.6
1965	719.1	571.4	551.5	19.9	61.0	43.3	17.7	86.7	42.4	44.2	54.9
1966	787.8	625.1	604.3	20.8	65.8	45.9	19.9	96.9	47.3	49.6	58.2
1967	832.6	654.5	634.4	20.1	70.9	48.8	22.1	107.2	51.7	55.5	62.1
1968	910.0	714.5	694.0	20.5	76.5	51.6	25.0	119.0	56.4	62.5	65.9
1969	984.6	770.3	747.5	22.8	84.3	55.6	28.7	130.0	60.0	70.0	71.3
1970	1,038.5	803.6	779.9	23.7	91.4	59.4	32.0	143.6	64.1	79.5	76.7
1971	1,127.1	869.9	844.5	25.4	100.9	65.1	35.7	156.4	67.8	88.6	83.9
1972	1,238.3	959.0	929.4	29.7	109.9	70.3	39.5	169.4	71.6	97.9	91.1
1973	1,382.7	1,079.4	1,032.7	46.8	120.0	76.0	44.0	183.3	74.0	109.3	98.3
1974	1,500.0	1,166.9	1,122.6	44.2	131.7	82.5	49.2	201.4	79.6	121.8	106.8
1975	1,638.3	1,268.5	1,222.8	45.6	145.4	90.3	55.1	224.5	87.3	137.1	117.2
1976	1,825.3	1,423.7	1,380.7	43.0	158.1	98.1	60.0	243.5	93.8	149.7	126.6
1977	2,030.9	1,593.5	1,549.9	43.5	172.8	107.3	65.6	264.6	102.1	162.6	140.3
1978	2,294.7	1,813.4	1,762.7	50.7	193.8	120.4	73.4	287.5	109.7	177.8	155.2
1979	2,563.3	2,032.9	1,972.8	60.1	217.4	135.0	82.5	313.0	117.6	195.4	172.5
1980	2,789.5	2,191.1	2,139.7	51.4	249.9	155.5	94.4	348.6	131.3	217.3	199.4
1981	3,128.4	2,459.4	2,394.5	65.0	283.7	176.8	106.9	385.3	147.4	237.9	228.4
1982	3,255.0	2,520.7	2,460.3	60.4	315.3	195.7	119.6	419.0	161.3	257.7	255.4
1983	3,536.7	2,747.2	2,702.3	44.9	344.0	211.7	132.4	445.4	171.3	274.1	277.4
1984	3,933.2	3,071.8	3,007.7	64.2	376.2	230.2	146.0	485.2	192.1	293.1	301.1
1985	4,220.3	3,290.8	3,227.4	63.4	406.0	249.6	156.4	523.5	205.1	318.4	332.9
1986	4,462.8	3,468.8	3,403.4	59.4	438.0	267.4	170.6	556.1	212.6	343.5	359.5
1987	4,739.5	3,669.9	3,606.4	61.6	478.4	287.6	190.8	591.2	223.4	367.8	385.5
1988	5,103.8	3,948.6	3,887.2	61.3	525.1	312.8	212.4	630.1	234.9	395.2	415.5
1989	5,484.4	4,243.2	4,169.7	73.6	569.6	337.0	232.6	671.5	246.6	424.9	443.8
1990	5,803.1	4,462.6	4,386.0	76.6	618.9	362.9	256.0	721.6	258.9	462.6	478.1
1991	5,995.9	4,569.3	4,499.5	69.9	660.7	383.4	277.3	765.9	275.0	490.9	508.5
1992	6,337.7	4,840.4	4,761.7	78.7	697.9	397.2	300.7	799.4	282.1	517.3	531.0
1993	6,657.4	5,096.2	5,025.6	70.6	732.0	413.7	318.3	829.3	286.3	543.0	549.1
1994	7,072.2	5,444.0	5,362.4	81.6	771.3	439.5	331.7	857.0	286.2	570.7	582.0
1995	7,397.7	5,700.6	5,632.0	68.5	815.5	463.3	352.1	881.6	284.7	596.9	613.3
1996	7,816.9	6,056.7	5,966.0	90.7	852.2	484.7	367.5	908.0	288.6	619.3	638.0
1997	8,304.3	6,471.9	6,383.8	88.1	895.8	509.6	386.2	936.7	290.9	645.8	667.7
1998	8,747.0	6,827.1	6,748.2	78.9	949.7	538.0	411.7	970.3	293.1	677.2	700.2
1999	9,268.4	7,243.4	7,174.7	68.8	1,012.3	576.4	435.9	1,012.7	300.9	711.8	747.8
2000	9,817.0	7,666.7	7,595.1	71.5	1,080.7	615.6	465.1	1,069.6	315.4	754.2	794.3
2001	10,128.0	7,841.2	7,768.0	73.1	1,160.4	662.0	498.4	1,126.4	325.7	800.8	849.8
2002	10,469.6	8,040.5	7,969.7	70.8	1,227.3	687.7	539.6	1,201.8	352.9	848.9	876.7
2003	10,960.8	8,411.5	8,323.2	88.3	1,269.2	699.9	569.3	1,280.1	383.9	896.2	878.2
2004	11,685.9	8,987.5	8,872.8	114.7	1,350.0	744.9	605.1	1,348.4	412.6	935.8	929.1
2005	12,433.9	9,603.2	9,502.4	100.9	1,404.7	773.3	631.4	1,425.9	438.9	987.0	964.2
2006	13,194.7	10,192.8	10,097.2	95.7	1,500.3	834.2	666.1	1,501.5	458.6	1,042.9	1,038.2
2004: I	11,405.5	8,757.6	8,640.2	117.4	1,321.7	734.4	587.3	1,326.2	406.2	920.0	915.5
II	11,610.3	8,930.7	8,811.0	119.7	1,338.1	739.2	598.9	1,341.5	411.9	929.6	921.9
III	11,779.4	9,058.1	8,948.6	109.4	1,366.3	751.3	615.0	1,355.0	414.4	940.6	937.5
IV	11,948.5	9,203.6	9,091.4	112.2	1,373.8	754.6	619.2	1,371.0	417.8	953.2	941.4
2005: I	12,154.0	9,367.4	9,265.0	102.4	1,383.5	763.4	620.2	1,403.0	436.8	966.2	952.3
II	12,317.4	9,503.6	9,399.7	103.9	1,396.6	769.0	627.6	1,417.2	436.9	980.2	958.9
III	12,558.8	9,715.2	9,616.9	98.3	1,408.9	773.1	635.8	1,434.7	440.2	994.5	963.7
IV	12,705.5	9,826.7	9,727.9	98.9	1,429.9	787.9	642.0	1,448.8	441.7	1,007.1	981.8
2006: I	12,964.6	10,027.6	9,935.7	92.0	1,464.3	811.2	653.1	1,472.6	454.1	1,018.5	1,009.9
II	13,155.0	10,173.9	10,086.6	87.3	1,490.2	829.1	661.1	1,490.9	457.4	1,033.5	1,031.4
III	13,266.9	10,242.7	10,146.6	96.1	1,512.3	844.6	667.7	1,511.8	460.6	1,051.2	1,050.5
IV	13,392.3	10,327.1	10,219.8	107.3	1,534.5	851.9	682.5	1,530.7	462.3	1,068.5	1,060.9
2007: I	13,551.9	10,435.6	10,319.0	116.6	1,560.0	864.8	695.2	1,556.3	470.8	1,085.5	1,077.4
II	13,768.8	10,604.7	10,479.8	124.9	1,588.9	883.0	705.9	1,575.2	474.6	1,100.5	1,099.3
III	13,970.5	10,761.8	10,627.2	134.6	1,614.5	897.7	716.8	1,594.2	479.3	1,114.9	1,117.6

¹ Gross domestic business value added equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm value added equals gross domestic business value added excluding gross farm value added.

² Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

³ Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-11.—*Real gross value added by sector, 1959–2007*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Business ¹			Households and institutions			General government ³			Addendum: Gross housing value added
		Total	Nonfarm ¹	Farm	Total	Households	Nonprofit institutions serving households ²	Total	Federal	State and local	
1959	2,441.3	1,716.0	1,684.1	21.2	261.7	161.6	97.8	514.5	279.4	236.7	195.0
1960	2,501.8	1,748.8	1,713.5	22.4	279.6	171.4	106.6	532.2	284.6	249.3	207.3
1961	2,560.0	1,782.8	1,747.8	22.6	291.5	179.6	109.6	550.9	290.5	262.1	219.2
1962	2,715.2	1,897.7	1,867.0	22.1	307.7	189.8	115.4	572.5	302.5	271.8	232.8
1963	2,834.0	1,985.4	1,954.3	22.8	320.4	197.7	120.0	589.5	305.2	285.9	244.3
1964	2,998.6	2,111.7	2,086.0	22.1	333.7	205.7	125.4	609.7	308.2	303.1	255.4
1965	3,191.1	2,260.6	2,233.5	23.5	350.2	215.2	132.6	630.3	310.4	321.5	268.9
1966	3,399.1	2,413.6	2,393.2	22.7	366.3	224.0	140.2	669.7	330.7	340.6	281.0
1967	3,484.6	2,459.5	2,434.1	24.5	381.6	233.1	146.5	705.2	352.2	354.9	294.0
1968	3,652.7	2,581.7	2,561.5	23.6	400.4	239.3	161.0	732.7	358.1	376.2	304.6
1969	3,765.4	2,660.3	2,639.1	24.5	417.8	249.1	168.8	751.3	359.0	393.4	318.7
1970	3,771.9	2,659.3	2,636.0	25.1	425.0	254.7	170.0	754.1	343.6	410.8	328.9
1971	3,898.6	2,761.5	2,736.2	26.4	443.0	266.5	176.1	755.3	327.8	427.5	343.8
1972	4,105.0	2,939.8	2,918.4	26.4	460.7	277.7	182.4	753.8	311.8	442.3	360.1
1973	4,341.5	3,145.0	3,131.5	26.2	476.3	287.5	188.2	757.2	300.1	457.8	373.0
1974	4,319.6	3,101.3	3,089.1	25.6	493.9	299.9	193.1	772.6	299.2	474.4	390.7
1975	4,311.2	3,071.2	3,037.5	30.5	513.7	308.0	205.2	785.1	297.5	488.9	402.7
1976	4,540.9	3,272.9	3,249.1	29.1	521.5	313.3	207.5	791.8	297.9	495.3	408.3
1977	4,750.5	3,456.2	3,431.1	30.7	528.3	316.2	211.6	800.1	298.8	502.9	418.3
1978	5,015.0	3,673.3	3,656.8	29.6	552.4	335.1	216.3	815.5	302.5	514.6	436.8
1979	5,173.4	3,796.7	3,774.2	32.2	576.7	350.4	225.3	824.2	302.3	523.7	453.9
1980	5,161.7	3,756.1	3,736.1	31.1	606.9	372.9	232.8	836.0	307.0	530.8	481.9
1981	5,291.7	3,859.5	3,814.7	41.0	626.5	384.7	240.5	840.6	311.7	530.6	501.0
1982	5,189.3	3,743.1	3,691.9	43.1	647.2	391.8	254.4	849.2	316.8	534.0	514.7
1983	5,423.8	3,944.3	3,932.8	26.9	665.9	399.4	265.7	854.6	324.2	531.8	526.2
1984	5,813.6	4,286.3	4,254.3	37.2	687.8	413.3	273.6	865.2	331.5	535.0	543.0
1985	6,053.7	4,484.5	4,434.2	46.7	700.1	423.2	275.9	890.0	341.0	550.3	564.4
1986	6,263.6	4,652.0	4,606.2	44.9	718.5	427.8	289.1	911.9	347.0	566.3	574.9
1987	6,475.1	4,815.5	4,769.8	45.5	745.7	440.3	304.8	931.8	356.1	577.2	588.8
1988	6,742.7	5,023.0	4,987.7	40.9	780.6	457.1	323.1	956.0	360.5	596.9	606.2
1989	6,981.4	5,206.6	5,162.3	46.4	812.3	471.5	340.6	978.8	364.9	615.3	620.3
1990	7,112.5	5,287.0	5,237.9	49.3	841.2	483.2	357.9	1,003.9	371.6	633.6	635.7
1991	7,100.5	5,245.4	5,194.7	50.0	865.3	497.8	367.5	1,014.3	373.8	641.7	657.2
1992	7,336.6	5,456.5	5,395.2	57.5	882.6	502.6	379.9	1,017.7	366.0	652.6	666.2
1993	7,532.7	5,625.9	5,576.0	50.6	904.8	507.9	396.9	1,019.8	358.9	661.6	669.9
1994	7,835.5	5,905.3	5,841.4	60.9	923.1	524.7	398.4	1,019.9	347.2	673.1	690.8
1995	8,031.7	6,076.8	6,030.2	49.6	945.1	534.3	410.8	1,020.6	334.1	686.5	705.7
1996	8,328.9	6,356.0	6,300.4	56.1	957.8	540.8	417.0	1,022.1	325.0	697.2	712.1
1997	8,703.5	6,693.8	6,627.2	64.4	983.5	554.0	429.5	1,030.0	318.8	711.2	726.5
1998	9,066.9	7,017.1	6,955.3	61.6	1,010.4	563.8	446.9	1,041.0	315.2	725.8	735.5
1999	9,470.3	7,376.8	7,314.2	62.9	1,042.3	590.7	451.6	1,051.4	312.7	738.7	767.2
2000	9,817.0	7,666.7	7,595.1	71.5	1,080.7	615.6	465.1	1,069.6	315.4	754.2	794.3
2001	9,890.7	7,691.0	7,625.7	65.6	1,110.0	634.8	475.1	1,089.3	317.0	772.3	815.1
2002	10,048.8	7,806.9	7,736.9	70.1	1,130.9	634.2	496.6	1,110.4	323.3	787.1	809.0
2003	10,301.0	8,050.3	7,974.3	76.0	1,129.1	629.4	499.6	1,123.9	331.9	791.9	789.9
2004	10,675.8	8,387.0	8,304.3	82.1	1,165.6	661.9	504.1	1,129.4	335.2	794.1	825.6
2005	11,003.4	8,692.2	8,604.3	87.0	1,183.1	675.1	508.7	1,139.1	337.4	801.6	841.2
2006	11,319.4	8,965.9	8,877.5	87.5	1,221.5	710.4	513.0	1,146.5	336.9	809.7	883.3
2004: I	10,543.6	8,263.2	8,176.3	84.2	1,158.4	656.3	502.4	1,126.4	334.3	792.0	818.0
II	10,634.2	8,352.3	8,276.4	76.8	1,161.0	657.9	503.4	1,127.0	333.9	793.0	820.7
III	10,728.7	8,434.8	8,354.9	80.2	1,171.1	666.9	504.7	1,129.7	335.2	794.3	832.2
IV	10,796.4	8,498.0	8,409.6	87.4	1,171.8	666.5	505.8	1,134.5	337.4	796.9	831.5
2005: I	10,878.4	8,576.2	8,490.6	84.9	1,174.4	668.0	506.9	1,136.8	337.8	798.8	833.4
II	10,954.1	8,646.0	8,557.4	87.7	1,180.5	672.5	508.6	1,137.7	336.9	800.6	838.3
III	11,074.3	8,762.5	8,674.6	87.0	1,184.5	674.7	510.4	1,139.6	336.7	802.8	840.5
IV	11,107.2	8,784.0	8,694.7	88.3	1,193.1	685.1	509.0	1,142.4	338.1	804.1	852.7
2006: I	11,238.7	8,902.6	8,815.3	86.3	1,209.2	701.2	509.7	1,141.1	335.3	805.8	872.0
II	11,306.7	8,958.5	8,867.9	89.8	1,219.4	710.1	511.3	1,143.6	335.5	808.2	882.8
III	11,336.7	8,972.9	8,885.0	86.9	1,228.5	715.5	515.0	1,149.3	338.3	811.0	889.3
IV	11,395.5	9,029.8	8,941.8	87.1	1,228.8	714.6	516.0	1,152.1	338.4	813.8	888.9
2007: I	11,412.6	9,033.9	8,949.2	84.2	1,238.7	720.3	520.3	1,154.3	337.4	817.0	895.4
II	11,520.1	9,130.9	9,042.6	87.2	1,248.4	725.8	524.5	1,156.8	336.8	820.2	902.2
III	11,658.9	9,258.2	9,167.6	89.2	1,257.7	732.0	527.7	1,161.5	339.9	821.8	909.7

¹ Gross domestic business value added equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm value added equals gross domestic business value added excluding gross farm value added.

² Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

³ Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-12.—Gross domestic product (GDP) by industry, value added, in current dollars and as a percentage of GDP, 1976–2006

[Billions of dollars; except as noted]

Year	Gross domestic product	Private industries									
		Total private industries	Agriculture, forestry, fishing, and hunting	Mining	Construction	Manufacturing			Utilities	Wholesale trade	Retail trade
						Total manufacturing	Durable goods	Non-durable goods			
Value added											
1976	1,825.3	1,556.2	50.2	37.5	85.5	386.7	230.2	156.5	41.5	122.7	144.0
1977	2,030.9	1,739.4	51.3	43.4	94.2	438.6	265.0	173.6	45.9	134.9	158.5
1978	2,294.7	1,977.0	59.8	49.5	111.5	489.9	303.4	186.5	50.4	153.4	177.6
1979	2,563.3	2,217.7	70.6	58.4	127.0	543.8	331.1	212.7	51.9	175.8	193.2
1980	2,789.5	2,405.8	62.0	91.3	130.3	556.6	333.9	222.7	60.0	188.7	200.9
1981	3,128.4	2,702.5	75.4	122.9	131.8	616.5	370.4	246.1	70.7	208.3	221.0
1982	3,255.0	2,792.6	71.3	120.0	128.8	603.2	353.4	249.8	81.7	207.9	229.9
1983	3,536.7	3,043.5	57.1	103.1	139.8	653.1	379.3	273.8	91.6	222.9	261.6
1984	3,933.2	3,395.1	77.1	107.2	164.4	724.0	443.5	280.5	102.3	249.4	293.6
1985	4,220.3	3,637.0	77.1	105.4	184.6	740.3	449.2	291.1	109.2	268.3	318.7
1986	4,462.8	3,842.9	74.2	68.9	207.7	766.0	459.3	306.7	114.4	278.5	336.6
1987	4,739.5	4,080.4	79.8	71.5	218.2	811.3	483.8	327.5	123.0	285.3	349.9
1988	5,103.8	4,399.1	80.2	71.4	232.7	876.9	519.0	357.9	122.8	318.1	366.0
1989	5,484.4	4,732.3	92.8	76.0	244.8	927.3	543.2	384.1	135.9	337.4	389.0
1990	5,803.1	4,997.8	96.7	84.9	248.5	947.4	542.7	404.7	142.9	347.7	398.8
1991	5,995.9	5,138.7	89.2	76.0	230.2	957.5	540.9	416.6	152.5	360.5	405.5
1992	6,337.7	5,440.4	99.6	71.3	232.5	996.7	562.8	433.8	157.4	378.9	430.0
1993	6,657.4	5,729.3	93.1	72.1	248.3	1,039.9	593.1	446.8	165.3	401.2	458.0
1994	7,072.2	6,110.5	105.6	73.6	274.4	1,118.8	647.7	471.1	174.6	442.7	493.3
1995	7,397.6	6,407.2	93.1	74.1	287.0	1,177.3	677.2	500.0	181.5	457.0	514.9
1996	7,816.9	6,795.2	113.8	87.5	311.7	1,209.4	706.5	502.9	183.3	489.1	543.8
1997	8,304.3	7,247.5	110.7	92.6	337.6	1,279.8	755.5	524.3	179.6	521.2	574.2
1998	8,747.0	7,652.5	102.4	74.8	378.4	1,343.9	806.9	537.0	180.8	542.9	598.6
1999	9,268.4	8,127.2	93.8	85.4	406.6	1,373.1	820.4	552.7	185.4	577.7	635.5
2000	9,817.0	8,614.3	98.0	121.3	435.9	1,426.2	865.3	560.9	189.3	591.7	662.4
2001	10,128.0	8,869.7	97.9	118.7	469.5	1,341.3	778.9	562.5	202.3	607.1	691.6
2002	10,469.6	9,131.2	95.4	106.5	482.3	1,352.6	774.8	577.9	207.3	615.4	719.6
2003	10,960.8	9,542.3	114.4	143.3	496.2	1,359.3	771.8	587.5	220.0	637.0	751.5
2004	11,685.9	10,194.3	142.2	171.3	539.2	1,427.9	807.5	620.4	240.3	686.7	776.9
2005	12,433.9	10,861.5	128.8	225.7	607.9	1,483.9	840.9	643.0	249.5	723.7	812.7
2006	13,194.7	11,556.0	125.4	262.4	630.0	1,549.7	882.8	666.9	273.4	762.2	848.0
Percent		Industry value added as a percentage of GDP (percent)									
1976	100.0	85.3	2.7	2.1	4.7	21.2	12.6	8.6	2.3	6.7	7.9
1977	100.0	85.6	2.5	2.1	4.6	21.6	13.1	8.5	2.3	6.6	7.8
1978	100.0	86.2	2.6	2.2	4.9	21.3	13.2	8.1	2.2	6.7	7.7
1979	100.0	86.5	2.8	2.3	5.0	21.2	12.9	8.3	2.0	6.9	7.5
1980	100.0	86.2	2.2	3.3	4.7	20.0	12.0	8.0	2.2	6.8	7.2
1981	100.0	86.4	2.4	3.9	4.2	19.7	11.8	7.9	2.3	6.7	7.1
1982	100.0	85.8	2.2	3.7	4.0	18.5	10.9	7.7	2.5	6.4	7.1
1983	100.0	86.1	1.6	2.9	4.0	18.5	10.7	7.7	2.6	6.3	7.4
1984	100.0	86.3	2.0	2.7	4.2	18.4	11.3	7.1	2.6	6.3	7.5
1985	100.0	86.2	1.8	2.5	4.4	17.5	10.6	6.9	2.6	6.4	7.6
1986	100.0	86.1	1.7	1.5	4.7	17.2	10.3	6.9	2.6	6.2	7.5
1987	100.0	86.1	1.7	1.5	4.6	17.1	10.2	6.9	2.6	6.0	7.4
1988	100.0	86.2	1.6	1.4	4.6	17.2	10.2	7.0	2.4	6.2	7.2
1989	100.0	86.3	1.7	1.4	4.5	16.9	9.9	7.0	2.5	6.2	7.1
1990	100.0	86.1	1.7	1.5	4.3	16.3	9.4	7.0	2.5	6.0	6.9
1991	100.0	85.7	1.5	1.3	3.8	16.0	9.0	6.9	2.5	6.0	6.8
1992	100.0	85.8	1.6	1.1	3.7	15.7	8.9	6.8	2.5	6.0	6.8
1993	100.0	86.1	1.4	1.1	3.7	15.6	8.9	6.7	2.5	6.0	6.9
1994	100.0	86.4	1.5	1.0	3.9	15.8	9.2	6.7	2.5	6.3	7.0
1995	100.0	86.6	1.3	1.0	3.9	15.9	9.2	6.8	2.5	6.2	7.0
1996	100.0	86.9	1.5	1.1	4.0	15.5	9.0	6.4	2.3	6.3	7.0
1997	100.0	87.3	1.3	1.1	4.1	15.4	9.1	6.3	2.2	6.3	6.9
1998	100.0	87.5	1.2	.9	4.3	15.4	9.2	6.1	2.1	6.2	6.8
1999	100.0	87.7	1.0	.9	4.4	14.8	8.9	6.0	2.0	6.2	6.9
2000	100.0	87.7	1.0	1.2	4.4	14.5	8.8	5.7	1.9	6.0	6.7
2001	100.0	87.6	1.0	1.2	4.6	13.2	7.7	5.6	2.0	6.0	6.8
2002	100.0	87.2	.9	1.0	4.6	12.9	7.4	5.5	2.0	5.9	6.9
2003	100.0	87.1	1.0	1.3	4.5	12.4	7.0	5.4	2.0	5.8	6.9
2004	100.0	87.2	1.2	1.5	4.6	12.2	6.9	5.3	2.1	5.9	6.6
2005	100.0	87.4	1.0	1.8	4.9	11.9	6.8	5.2	2.0	5.8	6.5
2006	100.0	87.6	1.0	2.0	4.8	11.7	6.7	5.1	2.1	5.8	6.4

¹ Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

² Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Note.—Value added is the contribution of each private industry and of government to gross domestic product. Value added is equal to an industry's gross output minus its intermediate inputs. Current-dollar value added is calculated as the sum of distributions by an industry to its labor and capital which are derived from the components of gross domestic income.

See next page for continuation of table.

TABLE B-12.—Gross domestic product (GDP) by industry, value added, in current dollars and as a percentage of GDP, 1976–2006—Continued

[Billions of dollars; except as noted]										
Year	Private industries—continued							Government	Private goods-producing industries ¹	Private services-producing industries ²
	Transportation and warehousing	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government			
Value added										
1976	68.8	63.5	272.1	105.1	84.0	51.9	42.8	269.1	559.8	996.4
1977	76.2	71.1	304.0	122.7	93.8	58.8	46.1	291.5	627.5	1,111.9
1978	86.7	81.4	347.4	141.9	106.4	67.9	53.2	317.7	710.6	1,266.4
1979	96.6	90.3	390.3	164.0	120.5	77.1	58.2	345.7	799.7	1,417.9
1980	102.3	99.0	442.4	186.3	139.7	83.5	62.6	383.7	840.2	1,565.6
1981	109.9	112.7	498.4	213.2	159.9	93.5	68.5	425.9	946.6	1,755.9
1982	105.9	123.6	539.9	230.9	177.9	100.9	70.7	462.4	923.3	1,869.3
1983	117.8	140.0	604.6	262.5	198.3	112.0	79.2	493.1	953.1	2,090.5
1984	131.4	147.1	670.2	303.8	214.1	121.2	89.3	538.1	1,072.7	2,322.3
1985	136.3	162.9	729.7	340.8	231.3	134.3	98.0	583.3	1,107.4	2,529.5
1986	145.6	173.1	795.1	378.8	252.0	144.9	107.2	620.0	1,116.7	2,726.1
1987	151.1	185.0	840.3	414.1	286.5	152.1	112.3	659.1	1,180.8	2,899.5
1988	161.1	194.0	910.1	466.3	309.1	165.9	124.4	704.7	1,261.3	3,137.8
1989	164.1	210.4	975.4	518.0	347.0	180.2	133.9	752.0	1,341.0	3,391.4
1990	169.4	225.1	1,042.1	569.8	386.7	195.2	142.6	805.3	1,377.4	3,620.4
1991	178.2	235.2	1,103.6	579.3	424.8	202.2	144.2	857.2	1,352.8	3,785.9
1992	186.6	250.9	1,177.4	626.7	463.5	216.2	153.0	897.3	1,400.0	4,040.5
1993	201.0	272.6	1,241.5	659.1	488.0	225.5	163.7	928.1	1,453.4	4,275.9
1994	218.0	294.0	1,297.8	698.4	511.1	235.0	173.2	961.8	1,572.4	4,538.0
1995	226.3	307.6	1,383.0	743.1	533.3	248.3	180.9	990.4	1,631.4	4,775.8
1996	235.2	335.7	1,470.7	810.1	552.5	264.4	188.1	1,021.6	1,722.4	5,072.8
1997	253.7	347.8	1,593.3	896.5	573.1	289.8	197.4	1,056.8	1,820.8	5,426.8
1998	273.7	381.6	1,684.6	976.2	601.5	306.0	211.1	1,094.5	1,895.4	5,757.1
1999	287.4	439.3	1,798.4	1,064.5	634.5	327.8	217.8	1,141.2	1,958.9	6,168.3
2000	301.6	458.3	1,931.0	1,140.8	678.4	350.1	229.1	1,202.7	2,081.5	6,532.8
2001	296.9	476.9	2,059.2	1,165.9	739.3	361.5	241.5	1,258.3	2,027.5	6,842.2
2002	304.6	483.0	2,141.9	1,189.0	799.6	381.5	252.5	1,338.4	2,036.9	7,094.3
2003	316.6	489.1	2,244.6	1,248.9	857.3	398.9	265.3	1,418.4	2,113.3	7,429.1
2004	344.6	530.6	2,378.8	1,338.2	916.3	427.5	273.9	1,491.6	2,280.6	7,913.7
2005	358.5	570.5	2,549.0	1,453.2	961.5	448.4	288.1	1,568.7	2,446.2	8,415.2
2006	385.4	598.8	2,756.6	1,560.9	1,022.3	479.8	301.1	1,649.4	2,567.5	8,988.5
Industry value added as a percentage of GDP (percent)										
1976	3.8	3.5	14.9	5.8	4.6	2.8	2.3	14.7	30.7	54.6
1977	3.8	3.5	15.0	6.0	4.6	2.9	2.3	14.4	30.9	54.7
1978	3.8	3.5	15.1	6.2	4.6	3.0	2.3	13.8	31.0	55.2
1979	3.8	3.5	15.2	6.4	4.7	3.0	2.3	13.5	31.2	55.3
1980	3.7	3.5	15.9	6.7	5.0	3.0	2.2	13.8	30.1	56.1
1981	3.5	3.6	15.9	6.8	5.1	3.0	2.2	13.6	30.3	56.1
1982	3.3	3.8	16.6	7.1	5.5	3.1	2.2	14.2	28.4	57.4
1983	3.3	4.0	17.1	7.4	5.6	3.2	2.2	13.9	26.9	59.1
1984	3.3	3.7	17.0	7.7	5.4	3.1	2.3	13.7	27.3	59.0
1985	3.2	3.9	17.3	8.1	5.5	3.2	2.3	13.8	26.2	59.9
1986	3.3	3.9	17.8	8.5	5.6	3.2	2.4	13.9	25.0	61.1
1987	3.2	3.9	17.7	8.7	6.0	3.2	2.4	13.9	24.9	61.2
1988	3.2	3.8	17.8	9.1	6.1	3.3	2.4	13.8	24.7	61.5
1989	3.0	3.8	17.8	9.4	6.3	3.3	2.4	13.7	24.5	61.8
1990	2.9	3.9	18.0	9.8	6.7	3.4	2.5	13.9	23.7	62.4
1991	3.0	3.9	18.4	9.7	7.1	3.4	2.4	14.3	22.6	63.1
1992	2.9	4.0	18.6	9.9	7.3	3.4	2.4	14.2	22.1	63.8
1993	3.0	4.1	18.6	9.9	7.3	3.4	2.5	13.9	21.8	64.2
1994	3.1	4.2	18.4	9.9	7.2	3.3	2.4	13.6	22.2	64.2
1995	3.1	4.2	18.7	10.0	7.2	3.4	2.4	13.4	22.1	64.6
1996	3.0	4.3	18.8	10.4	7.1	3.4	2.4	13.1	22.0	64.9
1997	3.1	4.2	19.2	10.8	6.9	3.5	2.4	12.7	21.9	65.3
1998	3.1	4.4	19.3	11.2	6.9	3.5	2.4	12.5	21.7	65.8
1999	3.1	4.7	19.4	11.5	6.8	3.5	2.3	12.3	21.1	66.6
2000	3.1	4.7	19.7	11.6	6.9	3.6	2.3	12.3	21.2	66.5
2001	2.9	4.7	20.3	11.5	7.3	3.6	2.4	12.4	20.0	67.6
2002	2.9	4.6	20.5	11.4	7.6	3.6	2.4	12.8	19.5	67.8
2003	2.9	4.5	20.5	11.4	7.8	3.6	2.4	12.9	19.3	67.8
2004	2.9	4.5	20.4	11.5	7.8	3.7	2.3	12.8	19.5	67.7
2005	2.9	4.6	20.5	11.7	7.7	3.6	2.3	12.6	19.7	67.7
2006	2.9	4.5	20.9	11.8	7.7	3.6	2.3	12.5	19.5	68.1

Note (cont'd).—Value added industry data shown in Tables B-12 and B-13 are based on the 1997 North American Industry Classification System (NAICS). GDP by industry data based on the Standard Industrial Classification (SIC) are available from the Department of Commerce, Bureau of Economic Analysis.

Source: Department of Commerce (Bureau of Economic Analysis).

**TABLE B-13.—Real gross domestic product by industry, value added, and percent changes,
1976–2006**

Year	Gross domestic product	Private industries										Wholesale trade	Retail trade
		Total private industries	Agriculture, forestry, fishing, and hunting	Mining	Construction	Manufacturing			Utilities				
						Total manufacturing	Durable goods	Non-durable goods					
Chain-type quantity indexes for value added (2000=100)													
1976	46.256	43.911	44.589	80.136	73.128	43.369	34.910	59.644	60.220	31.994	36.890		
1977	48.391	46.088	46.430	86.262	74.057	46.745	37.736	64.010	59.909	33.611	38.412		
1978	51.085	48.802	45.057	88.929	78.442	49.157	40.159	66.062	59.583	37.065	40.654		
1979	52.689	50.606	48.573	79.749	81.174	50.843	40.808	70.282	54.661	39.888	40.701		
1980	52.579	50.321	47.543	89.978	74.626	48.190	38.476	67.152	51.968	39.782	38.907		
1981	53.904	51.720	59.731	90.260	67.939	50.480	39.563	72.303	51.733	42.074	40.035		
1982	52.880	50.422	62.961	86.329	59.460	46.795	35.645	69.864	50.698	42.096	39.951		
1983	55.249	52.785	43.338	81.175	62.805	50.455	37.953	76.660	52.706	43.770	44.123		
1984	59.220	56.789	57.105	88.849	72.200	55.084	44.042	76.466	57.341	47.143	48.265		
1985	61.666	59.363	69.555	93.077	79.043	56.582	45.187	78.688	60.940	49.523	51.232		
1986	63.804	61.137	68.605	87.529	81.818	56.516	45.550	77.515	64.406	54.486	54.187		
1987	65.958	63.367	71.483	91.661	82.448	60.746	48.859	83.572	72.315	53.070	52.138		
1988	68.684	66.299	64.678	99.992	85.435	64.212	52.843	85.425	70.613	56.444	56.545		
1989	71.116	68.710	71.099	97.072	87.646	65.033	53.696	86.109	79.002	58.603	58.838		
1990	72.451	69.905	74.689	96.157	86.543	64.299	52.963	85.419	84.447	57.318	59.794		
1991	72.329	69.779	75.398	97.638	79.137	63.412	51.496	85.835	85.285	59.387	59.483		
1992	74.734	72.363	83.114	95.694	80.026	65.508	52.742	89.669	85.362	65.037	62.960		
1993	76.731	74.291	72.838	97.020	82.010	68.255	55.173	92.943	85.814	67.135	65.351		
1994	79.816	77.765	84.616	105.327	86.586	73.496	60.173	98.369	89.518	71.346	69.806		
1995	81.814	79.722	73.099	105.681	86.312	76.819	65.218	97.783	93.835	70.800	72.974		
1996	84.842	83.179	80.041	98.850	90.694	79.682	69.120	98.443	95.405	77.261	79.407		
1997	88.658	87.362	88.315	102.463	93.267	84.518	75.335	100.438	91.161	85.648	86.039		
1998	92.359	91.662	86.287	101.682	97.087	90.181	84.355	99.762	90.481	95.431	90.399		
1999	96.469	96.183	89.163	104.300	99.411	94.104	89.627	101.298	94.672	100.412	95.686		
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000		
2001	100.751	100.908	93.661	94.715	100.163	94.436	94.031	95.034	95.081	107.003	106.970		
2002	102.362	102.354	98.767	88.719	98.201	97.066	95.663	99.056	99.144	108.059	109.294		
2003	104.931	105.068	106.173	87.922	96.189	98.168	98.169	98.265	105.990	110.380	113.559		
2004	108.748	109.198	113.287	88.770	96.430	103.653	103.873	103.468	112.076	112.614	116.533		
2005	112.086	112.910	118.862	86.639	99.028	104.681	108.970	99.416	109.578	114.637	123.659		
2006	115.304	116.819	119.941	91.943	93.070	107.738	115.551	98.377	107.085	116.594	129.820		
Percent change from year earlier													
1976	5.3	5.9	-2.8	-0.1	7.3	10.6	10.3	11.1	-0.9	3.5	7.7		
1977	4.6	5.0	4.1	7.6	1.3	7.8	8.1	7.3	-5	5.1	4.1		
1978	5.6	5.9	-3.0	3.1	5.9	5.2	6.4	3.2	-5	10.3	5.8		
1979	3.2	3.7	7.8	-10.3	3.5	3.4	1.6	6.4	-8.3	7.6	.1		
1980	-2	-6	-2.1	12.8	-8.1	-5.2	-5.7	-4.5	-4.9	-3	-4.4		
1981	2.5	2.8	25.6	.3	-9.0	4.8	2.8	7.7	-5	5.8	2.9		
1982	-1.9	-2.5	5.4	-4.4	-12.5	-7.3	-9.9	-3.4	-2.0	.1	-2		
1983	4.5	4.7	-31.2	-6.0	5.6	7.8	6.5	9.7	4.0	4.0	10.4		
1984	7.2	7.6	31.8	9.5	15.0	9.2	16.0	-3	8.8	7.7	9.4		
1985	4.1	4.6	21.8	4.8	9.5	2.7	2.6	2.9	6.3	5.0	6.1		
1986	3.5	3.0	-1.4	-6.0	3.5	-1	.8	-1.5	5.7	10.0	5.8		
1987	3.4	3.6	4.2	4.7	.8	7.5	7.3	7.8	12.3	-2.6	-3.8		
1988	4.1	4.6	-9.5	9.1	3.6	5.7	8.2	2.2	-2.4	6.4	8.5		
1989	3.5	3.6	9.9	-2.9	2.6	1.3	1.6	.8	11.9	3.8	4.1		
1990	1.9	1.7	5.0	-9	-1.3	-1.1	-1.4	-8	6.9	-2.2	1.6		
1991	-2	-2	.9	1.5	-8.6	-1.4	-2.8	.5	1.0	3.6	-5		
1992	3.3	3.7	10.2	-2.0	1.1	3.3	2.4	4.5	.1	9.5	5.8		
1993	2.7	2.7	-12.4	1.4	2.5	4.2	4.6	3.7	.5	3.2	3.8		
1994	4.0	4.7	16.2	8.6	5.6	7.7	9.1	5.8	4.3	6.3	6.8		
1995	2.5	2.5	-13.6	.3	-3	4.5	8.4	-6	4.8	-8	4.5		
1996	3.7	4.3	9.5	-6.5	5.1	3.7	6.0	.7	1.7	9.1	8.8		
1997	4.5	5.0	10.3	3.7	2.8	6.1	9.0	2.0	-4.4	10.9	8.4		
1998	4.2	4.9	-2.3	-8	4.1	6.7	12.0	-7	-7	11.4	5.1		
1999	4.5	4.9	3.3	2.6	2.4	4.4	6.2	1.5	4.6	5.2	5.8		
2000	3.7	4.0	12.2	-4.1	.6	6.3	11.6	-1.3	5.6	-4	4.5		
2001	.8	.9	-6.3	-5.3	.2	-5.6	-6.0	-5.0	-4.9	7.0	7.0		
2002	1.6	1.4	5.5	-6.3	-2.0	2.8	1.7	4.2	4.3	1.0	2.2		
2003	2.5	2.7	7.5	-9	-2.1	1.1	2.6	-8	6.9	2.1	3.9		
2004	3.6	3.9	6.7	1.0	.3	5.6	5.8	5.3	5.7	2.0	2.6		
2005	3.1	3.4	4.9	-2.4	2.7	1.0	4.9	-3.9	-2.2	1.8	6.1		
2006	2.9	3.5	.9	6.1	-6.0	2.9	6.0	-1.0	-2.3	1.7	5.0		

¹ Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

² Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

See next page for continuation of table.

TABLE B-13.—*Real gross domestic product by industry, value added, and percent changes, 1976–2006—Continued*

Year	Private industries—continued							Government	Private goods-producing industries ¹	Private services-producing industries ²
	Transportation and warehousing	Information	Finance, insurance, real estate, rental, and leasing	Professional and business services	Educational services, health care, and social assistance	Arts, entertainment, recreation, accommodation, and food services	Other services, except government			
	Chain-type quantity indexes for value added (2000=100)									
1976	41.733	26.473	46.720	31.391	54.419	45.554	70.997	74.283	49.103	41.544
1977	43.462	28.460	47.363	34.086	57.878	48.641	71.231	74.973	52.269	43.258
1978	45.697	31.532	50.358	36.884	60.672	52.049	75.107	76.694	54.587	46.163
1979	48.252	34.231	52.965	39.387	63.234	53.512	75.703	77.721	56.085	48.120
1980	47.232	36.394	55.414	40.529	66.887	52.407	74.411	79.023	53.880	48.764
1981	46.178	38.257	56.573	41.554	68.455	54.193	72.329	79.328	55.783	49.923
1982	43.855	38.155	56.986	41.345	68.856	55.695	69.103	79.456	52.029	49.794
1983	49.486	41.017	58.734	44.142	71.153	59.784	72.470	80.178	53.361	52.637
1984	52.121	40.717	61.282	48.913	72.366	62.194	77.498	81.038	59.454	55.727
1985	52.715	42.039	62.812	52.748	73.629	66.167	80.936	83.172	62.569	58.104
1986	53.021	42.672	63.965	56.860	75.166	69.642	82.885	85.105	62.534	60.576
1987	55.690	45.764	65.941	60.050	80.273	68.742	84.221	86.753	66.173	62.256
1988	57.990	47.649	68.652	64.420	80.570	71.515	89.044	88.812	69.104	65.186
1989	59.507	51.150	70.359	68.787	84.002	73.872	92.188	90.984	70.366	68.033
1990	62.281	53.420	71.877	72.073	87.047	76.063	94.369	93.215	69.858	69.877
1991	65.060	54.441	73.051	69.786	89.285	74.232	91.258	93.658	68.214	70.319
1992	68.758	57.568	74.863	72.008	91.728	77.250	92.502	94.134	70.330	73.074
1993	71.988	61.445	76.931	73.224	92.199	78.787	95.195	94.055	72.128	75.047
1994	77.827	65.223	78.506	75.430	92.413	80.604	98.624	94.407	77.818	77.745
1995	80.473	67.996	80.732	77.382	93.503	83.542	99.714	94.250	79.572	79.773
1996	84.585	72.714	82.893	82.053	94.144	86.796	99.072	94.768	82.596	83.377
1997	88.373	74.559	86.786	87.432	94.809	90.310	99.291	95.864	87.229	87.407
1998	91.454	82.252	90.201	91.976	95.603	93.446	101.871	96.923	91.878	91.591
1999	95.301	95.467	94.994	96.898	97.304	96.836	100.236	98.009	95.402	96.434
2000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.000
2001	97.354	104.034	103.858	99.346	103.186	99.292	98.337	100.794	95.654	102.584
2002	99.531	106.263	104.800	99.192	107.527	101.022	98.667	102.467	96.853	104.107
2003	101.534	109.430	107.288	103.554	112.257	104.138	100.615	103.776	97.402	107.496
2004	110.780	122.221	110.433	107.750	115.949	108.114	100.770	104.252	101.328	111.692
2005	115.372	136.236	115.771	112.083	118.053	109.534	100.185	104.977	102.678	116.164
2006	121.419	146.005	122.523	116.324	122.229	112.916	99.877	105.447	103.543	121.078
	Percent change from year earlier									
1976	8.5	5.2	2.7	5.6	4.7	7.6	4.1	1.6	8.0	4.7
1977	4.1	7.5	1.4	8.6	6.4	6.8	.3	.9	6.4	4.1
1978	5.1	10.8	6.3	8.2	4.8	7.0	5.4	2.3	4.4	6.7
1979	5.6	8.6	5.2	6.8	4.2	2.8	.8	1.3	2.7	4.2
1980	-2.1	6.3	4.6	2.9	5.8	-2.1	-1.7	1.7	-3.9	1.3
1981	-2.2	5.1	2.1	2.5	2.3	3.4	-2.8	.4	3.5	2.4
1982	-5.0	-3	.7	-5	.6	2.8	-4.5	.2	-6.7	-3
1983	12.8	7.5	3.1	6.8	3.3	7.3	4.9	.9	2.6	5.7
1984	5.3	-7	4.3	10.8	1.7	4.0	6.9	1.1	11.4	5.9
1985	1.1	3.2	2.5	7.8	1.7	6.4	4.4	2.6	5.2	4.3
1986	.6	1.5	1.8	7.8	2.1	5.3	2.4	2.3	-1	4.3
1987	5.0	7.2	3.1	5.6	6.8	-1.3	1.6	1.9	5.8	2.8
1988	4.1	4.1	4.1	7.3	.4	4.0	5.7	2.4	4.4	4.7
1989	2.6	7.3	2.5	6.8	4.3	3.3	3.5	2.4	1.8	4.4
1990	4.7	4.4	2.2	4.8	3.6	3.0	2.4	2.5	-7	2.7
1991	4.5	1.9	1.6	-3.2	2.6	-2.4	-3.3	.5	-2.4	.6
1992	5.7	5.7	2.5	3.2	2.7	4.1	1.4	.5	3.1	3.9
1993	4.7	6.7	2.8	1.7	.5	2.0	2.9	-1	2.6	2.7
1994	8.1	6.1	2.1	3.0	.2	2.3	3.6	.4	7.9	3.6
1995	3.4	4.3	2.8	2.6	1.2	3.6	1.1	-2	2.3	2.6
1996	5.1	6.9	2.7	6.0	.7	3.9	-6	.5	3.8	4.5
1997	4.5	2.5	4.7	6.6	.7	4.1	.2	1.2	5.6	4.8
1998	3.5	10.3	3.9	5.2	.8	3.5	2.6	1.1	5.3	4.8
1999	4.2	16.1	5.3	5.4	1.8	3.6	-1.6	1.1	3.8	5.3
2000	4.9	4.7	5.3	3.2	2.8	3.3	-2	2.0	4.8	3.7
2001	-2.6	4.0	3.9	-7	3.2	-7	-1.7	.8	-4.3	2.6
2002	2.2	2.1	.9	-2	4.2	1.7	.3	1.7	1.3	1.5
2003	2.0	3.0	2.4	4.4	4.4	3.1	2.0	1.3	.6	3.3
2004	9.1	11.7	2.9	4.1	3.3	3.8	.2	.5	4.0	3.9
2005	4.1	11.5	4.8	4.0	1.8	1.3	-6	.7	1.3	4.0
2006	5.2	7.2	5.8	3.8	3.5	3.1	-3	.4	.8	4.2

Note.—Data are based on the 1997 North American Industry Classification System (NAICS). See Note, Table B-12.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-14.—*Gross value added of nonfinancial corporate business, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of non-financial corporate business ¹	Consumption of fixed capital	Net value added										Addenda:		
			Total	Compensation of employees	Taxes on production and imports less sub-sidies	Net operating surplus							Profits before tax	Inventory valuation adjustment	Capital consumption adjustment
						Total	Net interest and miscellaneous payments	Business current transfer payments	Corporate profits with inventory valuation and capital consumption adjustments						
									Total	Taxes on corporate income	Profits after tax ²				
1959	266.0	21.1	244.9	170.8	24.4	49.7	2.9	1.3	45.5	20.7	24.8	43.4	-0.3	2.3	
1960	276.4	22.6	253.8	180.4	26.6	46.8	3.2	1.4	42.2	19.1	23.1	40.1	-2	2.3	
1961	283.7	23.2	260.5	184.5	27.6	48.4	3.7	1.5	43.2	19.4	23.8	39.9	.3	3.0	
1962	309.8	23.9	285.9	199.3	29.9	56.8	4.3	1.7	50.8	20.6	30.2	44.6	.0	6.1	
1963	329.9	25.2	304.7	210.1	31.7	62.9	4.7	1.7	56.5	22.8	33.8	49.7	.1	6.8	
1964	356.1	26.4	329.7	225.7	33.9	70.2	5.2	2.0	63.0	23.9	39.2	55.9	-5	7.7	
1965	391.2	28.4	362.8	245.4	36.0	81.4	5.8	2.2	73.3	27.1	46.2	66.1	-1.2	8.4	
1966	429.0	31.5	397.4	272.9	37.0	87.6	7.0	2.7	77.9	29.5	48.4	71.4	-2.1	8.5	
1967	451.2	34.3	416.8	291.1	39.3	86.4	8.4	2.8	75.2	27.8	47.3	67.6	-1.6	9.1	
1968	497.8	37.6	460.2	321.9	45.5	92.8	9.7	3.1	80.0	33.5	46.5	74.0	-3.7	9.7	
1969	540.5	42.4	498.1	357.1	50.2	90.8	12.7	3.2	74.9	33.3	41.6	71.2	-5.9	9.6	
1970	558.3	46.8	511.5	376.5	54.2	80.7	16.6	3.3	60.9	27.3	33.6	58.5	-6.6	8.9	
1971	603.0	50.7	552.4	399.4	59.5	93.4	17.6	3.7	72.1	30.0	42.1	67.4	-4.6	9.3	
1972	669.5	56.4	613.2	443.9	63.7	105.6	18.6	4.0	83.0	33.8	49.2	79.2	-6.6	10.5	
1973	750.8	62.7	688.1	502.2	70.1	115.8	21.8	4.7	89.4	40.4	49.0	99.4	-19.6	9.5	
1974	809.8	74.1	735.7	552.2	74.4	109.1	27.5	4.1	77.5	42.8	34.7	110.1	-38.2	5.6	
1975	876.7	87.9	788.7	575.5	80.2	133.1	28.4	5.0	99.6	41.9	57.7	110.7	-10.5	-5	
1976	989.7	97.0	892.7	651.4	86.7	154.7	26.0	7.0	121.7	53.5	68.2	138.2	-14.1	-2.4	
1977	1,119.4	110.5	1,008.8	735.3	94.6	178.9	28.5	9.0	141.4	60.6	80.9	159.4	-15.7	-2.2	
1978	1,272.9	127.8	1,145.1	845.3	102.7	197.0	33.4	9.5	154.1	67.6	86.6	183.7	-23.7	-5.9	
1979	1,415.9	147.3	1,268.6	959.9	108.8	200.0	41.8	9.5	148.8	70.6	78.1	197.0	-40.1	-8.1	
1980	1,537.1	168.2	1,368.9	1,049.8	121.5	197.6	54.2	10.2	133.2	68.2	65.0	184.0	-42.1	-8.7	
1981	1,746.0	191.5	1,554.5	1,161.5	146.7	246.4	67.2	11.4	167.7	66.0	101.7	185.0	-24.6	7.4	
1982	1,806.2	211.2	1,594.9	1,203.9	152.9	238.1	77.4	8.8	151.9	48.8	103.1	139.9	-7.5	19.5	
1983	1,933.0	217.6	1,715.4	1,266.9	168.0	280.5	77.0	10.5	192.9	61.9	131.2	163.3	-7.4	37.1	
1984	2,167.5	230.7	1,936.8	1,406.1	185.0	345.7	86.0	11.7	248.0	75.9	172.0	197.6	-4.0	54.3	
1985	2,302.0	247.4	2,054.6	1,504.2	196.6	353.8	91.5	16.1	246.3	71.1	175.2	173.4	.0	72.8	
1986	2,387.5	255.3	2,132.2	1,583.1	204.6	344.5	95.1	27.3	222.1	76.2	145.9	149.7	7.1	65.3	
1987	2,557.1	266.5	2,290.6	1,687.8	216.8	386.0	96.4	29.9	259.7	94.2	165.5	209.8	-16.2	66.2	
1988	2,771.6	281.6	2,490.0	1,812.8	233.8	443.4	109.8	27.4	306.2	104.0	202.3	260.4	-22.2	68.0	
1989	2,912.3	301.6	2,610.7	1,914.7	248.2	447.9	142.0	23.0	282.9	101.2	181.7	238.7	-16.3	60.6	
1990	3,041.5	319.2	2,722.3	2,012.9	263.5	445.8	146.2	25.4	274.3	98.5	175.8	239.0	-12.9	48.2	
1991	3,099.7	341.4	2,758.3	2,048.4	285.7	424.2	135.9	26.7	261.5	88.6	172.9	222.4	-4.9	34.2	
1992	3,236.0	353.6	2,882.3	2,154.1	302.5	425.7	111.3	25.2	289.2	94.4	194.8	258.2	-2.8	33.8	
1993	3,397.8	363.4	3,034.4	2,244.8	318.8	470.8	102.0	29.6	339.2	108.0	231.2	303.3	-4.0	39.9	
1994	3,669.5	391.5	3,278.0	2,381.5	349.6	546.9	101.0	30.0	415.9	132.9	283.1	380.1	-12.4	48.3	
1995	3,879.5	415.0	3,464.5	2,509.8	356.9	597.8	115.2	30.2	452.5	141.0	311.4	419.3	-18.3	51.5	
1996	4,109.5	436.5	3,673.0	2,630.8	369.1	673.1	111.9	38.0	523.2	153.1	370.1	458.5	3.1	61.6	
1997	4,401.8	467.1	3,934.7	2,812.9	385.5	736.3	124.0	39.0	573.4	161.9	411.5	494.2	14.1	65.0	
1998	4,655.0	493.3	4,161.7	3,045.6	398.7	717.4	143.8	35.2	538.3	158.6	379.7	449.4	20.2	68.7	
1999	4,950.8	523.8	4,427.0	3,267.7	416.6	742.7	160.2	45.0	537.6	171.2	366.3	457.9	1.0	78.7	
2000	5,272.2	567.8	4,704.3	3,544.4	443.4	716.5	191.7	48.4	476.4	170.2	306.2	423.9	-14.1	66.6	
2001	5,293.5	646.8	4,646.7	3,595.9	439.1	611.8	204.0	50.6	357.2	111.7	245.5	310.6	11.3	35.2	
2002	5,371.7	643.6	4,728.2	3,611.9	465.5	650.8	167.4	54.0	429.4	97.0	332.3	336.3	-2.2	95.3	
2003	5,558.4	657.5	4,900.9	3,703.2	488.5	709.2	152.6	64.4	492.1	135.7	356.4	425.4	-13.6	80.3	
2004	5,956.4	687.4	5,269.0	3,865.2	523.9	879.9	138.9	59.3	681.6	191.0	490.7	662.4	-43.1	62.4	
2005	6,319.4	742.3	5,577.1	4,078.5	558.7	940.0	132.5	58.3	749.1	263.4	485.7	937.8	-36.2	-152.5	
2006	6,689.4	772.8	5,916.6	4,316.7	584.9	1,015.0	133.2	67.6	814.3	288.2	526.0	1,043.2	-36.3	-192.7	
2004: I	5,778.1	667.8	5,110.3	3,770.5	512.5	827.4	140.1	64.0	623.3	173.1	450.2	579.0	-33.7	77.9	
2004: II	5,907.6	673.7	5,234.0	3,826.4	519.9	887.7	141.7	65.0	681.0	190.0	490.9	661.7	-51.9	71.2	
2004: III	6,038.5	717.8	5,320.7	3,899.1	526.3	895.3	138.8	60.2	716.3	201.1	515.2	701.9	-39.6	53.9	
2004: IV	6,101.4	690.3	5,411.1	3,965.1	537.0	909.1	135.0	68.1	706.0	199.6	506.4	706.8	-47.2	46.4	
2005: I	6,170.9	701.0	5,469.9	3,992.2	545.3	932.4	135.8	73.2	723.4	250.2	473.2	889.5	-45.3	-120.8	
2005: II	6,291.1	712.7	5,578.4	4,034.6	556.3	987.5	132.5	74.9	780.2	260.5	519.6	937.8	-19.4	-138.2	
2005: III	6,349.9	808.4	5,541.5	4,115.3	563.7	862.5	131.1	19.2	712.2	261.2	450.9	923.1	-32.9	-178.0	
2005: IV	6,465.6	747.1	5,718.6	4,171.7	569.4	977.5	130.7	65.9	780.8	281.7	499.1	1,000.8	-47.0	-173.0	
2006: I	6,594.1	754.2	5,839.9	4,249.2	576.1	1,014.6	131.8	67.5	815.3	278.3	537.0	1,019.3	-31.4	-172.7	
2006: II	6,639.8	767.6	5,872.2	4,269.2	583.9	1,019.1	135.0	66.7	817.5	288.8	528.6	1,061.9	-57.7	-186.7	
2006: III	6,739.1	779.5	5,959.6	4,306.4	587.3	1,065.9	132.3	67.2	866.4	300.6	565.8	1,101.4	-35.2	-199.7	
2006: IV	6,784.5	789.8	5,994.7	4,442.1	592.1	960.5	133.6	68.9	757.9	285.2	472.7	990.4	-21.0	-211.6	
2007: I	6,865.0	795.7	6,069.3	4,494.1	599.7	975.6	136.0	58.5	781.1	298.6	482.5	1,024.9	-40.2	-203.6	
2007: II	6,938.0	800.1	6,138.0	4,528.3	607.8	1,001.8	136.2	59.2	806.4	321.6	484.7	1,070.5	-54.7	-209.4	
2007: III	6,988.4	802.0	6,186.4	4,583.3	614.2	988.8	136.9	60.0	792.0	310.0	482.0	1,024.5	-20.3	-212.1	

¹ Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

² With inventory valuation and capital consumption adjustments.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-15.—*Gross value added and price, costs, and profits of nonfinancial corporate business, 1959–2007*

[Quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross value added of nonfinancial corporate business (billions of dollars) ¹		Price per unit of real gross value added of nonfinancial corporate business (dollars) ^{1, 2}								
			Total	Com-pensation of employ-ees (unit labor cost)	Unit nonlabor cost				Corporate profits with inventory valuation and capital consumption adjustments ⁴		
	Current dollars	Chained (2000) dollars			Total	Con-sumption of fixed capital	Taxes on production and imports ³	Net inter-est and miscel-laneous payments	Total	Taxes on corporate income	Profits after tax ⁵
1959.....	266.0	980.4	0.271	0.174	0.051	0.022	0.026	0.003	0.046	0.021	0.025
1960.....	276.4	1,012.0	.273	.178	.053	.022	.028	.004	.042	.019	.023
1961.....	283.7	1,033.6	.274	.179	.054	.022	.028	.004	.042	.019	.023
1962.....	309.8	1,120.7	.276	.178	.053	.021	.028	.004	.045	.018	.027
1963.....	329.9	1,186.7	.278	.177	.053	.021	.028	.004	.048	.019	.028
1964.....	356.1	1,270.3	.280	.178	.053	.021	.028	.004	.050	.019	.031
1965.....	391.2	1,375.1	.284	.178	.053	.021	.028	.004	.053	.020	.034
1966.....	429.0	1,472.6	.291	.185	.053	.021	.027	.005	.053	.020	.033
1967.....	451.2	1,508.9	.299	.193	.057	.023	.028	.006	.050	.018	.031
1968.....	497.8	1,604.8	.310	.201	.059	.023	.030	.006	.050	.021	.029
1969.....	540.5	1,667.6	.324	.214	.065	.025	.032	.008	.045	.020	.025
1970.....	558.3	1,649.9	.338	.228	.073	.028	.035	.010	.037	.017	.020
1971.....	603.0	1,716.6	.351	.233	.077	.030	.037	.010	.042	.017	.025
1972.....	669.5	1,846.4	.363	.240	.078	.031	.037	.010	.045	.018	.027
1973.....	750.8	1,957.7	.384	.257	.081	.032	.038	.011	.046	.021	.025
1974.....	809.8	1,925.4	.421	.287	.093	.038	.041	.014	.040	.022	.018
1975.....	876.7	1,898.8	.462	.303	.106	.046	.045	.015	.052	.022	.030
1976.....	989.7	2,050.0	.483	.318	.106	.047	.046	.013	.059	.026	.033
1977.....	1,119.4	2,200.0	.509	.334	.110	.050	.047	.013	.064	.028	.037
1978.....	1,272.9	2,344.1	.543	.361	.117	.055	.048	.014	.066	.029	.037
1979.....	1,415.9	2,418.7	.585	.397	.127	.061	.049	.017	.062	.029	.032
1980.....	1,537.1	2,394.6	.642	.438	.148	.070	.055	.023	.056	.028	.027
1981.....	1,746.0	2,491.5	.701	.466	.167	.077	.063	.027	.067	.026	.041
1982.....	1,806.2	2,430.6	.743	.495	.186	.087	.067	.032	.062	.020	.042
1983.....	1,933.0	2,545.1	.759	.498	.185	.085	.070	.030	.076	.024	.052
1984.....	2,167.5	2,772.8	.782	.507	.185	.083	.071	.031	.089	.027	.062
1985.....	2,302.0	2,896.3	.795	.519	.190	.085	.073	.032	.085	.025	.060
1986.....	2,387.5	2,963.3	.806	.534	.196	.086	.078	.032	.075	.026	.049
1987.....	2,557.1	3,119.6	.820	.541	.195	.085	.079	.031	.083	.030	.053
1988.....	2,771.6	3,300.7	.840	.549	.197	.085	.079	.033	.093	.031	.061
1989.....	2,912.3	3,361.8	.866	.570	.213	.090	.081	.042	.084	.030	.054
1990.....	3,041.5	3,404.0	.894	.591	.222	.094	.085	.043	.081	.029	.052
1991.....	3,099.7	3,376.2	.918	.607	.234	.101	.093	.040	.077	.026	.051
1992.....	3,236.0	3,479.5	.930	.619	.228	.102	.094	.032	.083	.027	.056
1993.....	3,397.8	3,575.5	.950	.628	.228	.102	.097	.029	.095	.030	.065
1994.....	3,669.5	3,797.9	.966	.627	.230	.103	.100	.027	.110	.035	.075
1995.....	3,879.5	3,977.4	.975	.631	.230	.104	.097	.029	.114	.035	.078
1996.....	4,109.5	4,196.4	.979	.627	.228	.104	.097	.027	.125	.036	.088
1997.....	4,401.8	4,469.3	.985	.629	.228	.105	.095	.028	.128	.036	.092
1998.....	4,655.0	4,725.4	.985	.645	.226	.104	.092	.030	.114	.034	.080
1999.....	4,950.8	5,011.0	.988	.652	.229	.105	.092	.032	.107	.034	.073
2000.....	5,272.2	5,272.2	1.000	.672	.237	.108	.093	.036	.090	.032	.058
2001.....	5,293.5	5,224.5	1.013	.688	.257	.124	.094	.039	.068	.021	.047
2002.....	5,371.7	5,269.7	1.019	.685	.253	.122	.099	.032	.081	.018	.063
2003.....	5,558.4	5,387.5	1.032	.687	.253	.122	.103	.028	.091	.025	.066
2004.....	5,956.4	5,652.3	1.054	.684	.250	.122	.103	.025	.121	.034	.087
2005.....	6,319.4	5,806.6	1.088	.702	.257	.128	.106	.023	.129	.045	.084
2006.....	6,689.4	6,012.1	1.113	.718	.260	.129	.109	.022	.135	.048	.087
2004: I.....	5,778.1	5,546.9	1.042	.680	.249	.120	.104	.025	.112	.031	.081
II.....	5,907.6	5,618.5	1.051	.681	.249	.120	.104	.025	.121	.034	.087
III.....	6,038.5	5,721.3	1.055	.681	.248	.125	.099	.024	.125	.035	.090
IV.....	6,101.4	5,722.6	1.066	.693	.251	.121	.106	.024	.123	.035	.088
2005: I.....	6,170.9	5,727.5	1.077	.697	.254	.122	.108	.024	.126	.044	.083
II.....	6,291.1	5,802.8	1.084	.695	.255	.123	.109	.023	.134	.045	.090
III.....	6,349.9	5,808.3	1.093	.709	.262	.139	.100	.023	.123	.045	.078
IV.....	6,465.6	5,887.8	1.098	.709	.257	.127	.108	.022	.133	.048	.085
2006: I.....	6,594.1	5,966.9	1.105	.712	.256	.126	.108	.022	.137	.047	.090
II.....	6,639.8	5,965.7	1.113	.716	.261	.129	.109	.023	.137	.048	.089
III.....	6,739.1	6,039.7	1.116	.713	.259	.129	.108	.022	.143	.050	.094
IV.....	6,784.5	6,076.2	1.117	.731	.261	.130	.109	.022	.125	.047	.078
2007: I.....	6,865.0	6,089.6	1.127	.738	.261	.131	.108	.022	.128	.049	.079
II.....	6,938.0	6,133.4	1.131	.738	.261	.130	.109	.022	.131	.052	.079
III.....	6,988.4	6,202.3	1.127	.739	.260	.129	.109	.022	.128	.050	.078

¹ Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

² The implicit price deflator for gross value added of nonfinancial corporate business divided by 100.

³ Less subsidies plus business current transfer payments.

⁴ Unit profits from current production.

⁵ With inventory valuation and capital consumption adjustments.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-16.—*Personal consumption expenditures, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Durable goods			Nondurable goods					Services				
		Total ¹	Motor vehicles and parts	Furniture and household equipment	Total ¹	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Total ¹	Housing ²	Household operation		Medical care
												Total ¹	Electricity and gas	
1959	317.6	42.7	18.9	18.1	148.5	80.6	26.4	11.3	4.0	126.5	45.0	18.7	7.6	10.6
1960	331.7	43.3	19.7	18.0	152.8	82.3	27.0	12.0	3.8	135.6	48.2	20.3	8.3	11.2
1961	342.1	41.8	17.8	18.3	156.6	84.0	27.6	12.0	3.8	143.8	51.2	21.2	8.8	11.6
1962	363.3	46.9	21.5	19.3	162.8	86.1	29.0	12.6	3.8	153.6	54.7	22.4	9.4	12.3
1963	382.7	51.6	24.4	20.7	168.2	88.2	29.8	13.0	4.0	162.9	58.0	23.6	9.9	12.9
1964	411.4	56.7	26.0	23.2	178.6	93.5	32.4	13.6	4.1	176.1	61.4	25.0	10.4	13.8
1965	443.8	63.3	29.9	25.1	191.5	100.7	34.1	14.8	4.4	189.0	65.4	26.5	10.9	14.7
1966	480.9	68.3	30.3	28.2	208.7	109.3	37.4	16.0	4.7	203.8	69.5	28.1	11.5	15.9
1967	507.8	70.4	30.0	30.0	217.1	112.4	39.2	17.1	4.8	220.3	74.1	30.0	12.2	17.4
1968	558.0	80.8	36.1	32.9	235.7	122.2	43.2	18.6	4.7	241.6	79.8	32.3	13.0	19.3
1969	605.2	85.9	38.4	34.7	253.1	131.5	46.5	20.5	4.6	266.1	86.9	35.0	14.1	21.6
1970	648.5	85.0	35.5	35.7	272.0	143.8	47.8	21.9	4.4	291.5	94.1	37.8	15.3	24.0
1971	701.9	96.9	44.5	37.8	285.5	149.7	51.7	23.2	4.6	319.5	102.8	41.1	16.9	26.8
1972	770.6	110.4	51.1	42.4	308.0	161.4	56.4	24.4	5.1	352.2	112.6	45.4	18.8	29.6
1973	852.4	123.5	56.1	47.9	343.1	179.6	62.5	28.1	6.3	385.8	123.3	49.9	20.4	31.6
1974	933.4	122.3	49.5	51.5	384.5	201.8	66.0	36.1	7.8	426.6	134.8	55.8	24.0	34.1
1975	1,034.4	133.5	54.8	54.5	420.7	223.2	70.8	39.7	8.4	480.2	147.7	64.0	29.2	37.9
1976	1,151.9	158.9	71.3	60.2	458.3	242.5	76.6	43.0	10.1	534.7	162.2	72.5	33.2	42.5
1977	1,278.6	181.2	83.5	67.2	497.1	262.6	84.1	46.9	11.1	600.2	180.2	81.8	38.5	48.7
1978	1,428.5	201.7	93.1	74.3	550.2	289.6	94.3	50.1	11.5	676.6	202.4	91.2	43.0	53.4
1979	1,592.2	214.4	93.5	82.7	624.5	324.7	101.2	66.2	14.4	753.3	227.3	100.3	47.8	59.9
1980	1,757.1	214.2	87.0	86.7	696.1	356.0	107.3	86.7	15.4	846.9	256.2	113.7	57.5	65.2
1981	1,941.1	231.3	95.8	92.1	758.9	383.5	117.2	97.9	15.8	950.8	289.7	126.8	64.8	70.3
1982	2,077.3	240.2	102.9	93.4	787.6	403.4	120.5	94.1	14.5	1,049.4	315.2	142.5	74.2	72.9
1983	2,290.6	280.8	126.5	106.6	831.2	423.8	130.9	93.1	13.6	1,178.6	341.0	157.0	82.4	81.1
1984	2,503.3	285.3	152.1	119.0	884.6	447.4	142.5	94.6	13.9	1,292.2	374.5	169.4	86.5	93.2
1985	2,720.3	363.5	175.9	128.5	928.7	467.6	152.1	97.2	13.6	1,428.1	412.7	181.8	90.8	104.5
1986	2,899.7	403.0	194.1	143.0	954.4	492.0	163.1	80.1	11.3	1,538.3	448.4	187.7	89.2	111.1
1987	3,100.2	421.7	195.0	153.4	1,015.3	515.2	174.4	85.4	11.2	1,663.3	483.7	195.4	90.9	120.9
1988	3,353.6	453.6	209.4	163.7	1,083.5	553.5	185.5	88.3	11.7	1,816.5	521.5	207.3	96.3	133.4
1989	3,598.5	471.8	215.3	171.6	1,166.7	591.6	198.9	98.6	11.9	1,960.0	557.4	221.1	101.0	142.0
1990	3,839.9	474.2	212.8	171.6	1,249.9	636.8	204.1	111.2	12.9	2,115.9	597.9	227.3	101.0	147.7
1991	3,986.1	453.9	193.5	171.7	1,284.8	657.5	208.7	108.5	12.4	2,247.4	631.1	238.6	107.4	145.3
1992	4,235.3	483.6	213.0	178.7	1,330.5	669.3	211.9	112.4	12.2	2,421.2	658.5	250.7	108.9	157.7
1993	4,477.9	526.7	234.0	193.4	1,379.4	691.9	229.9	114.1	12.4	2,571.8	683.9	269.9	118.2	172.7
1994	4,743.3	582.2	260.5	212.4	1,437.2	720.6	238.1	116.2	12.8	2,723.9	726.1	286.2	120.7	190.6
1995	4,975.8	611.6	266.7	228.6	1,485.1	740.9	241.7	120.2	13.1	2,879.1	764.4	298.7	122.2	207.7
1996	5,256.8	652.6	284.9	242.9	1,555.5	768.7	250.2	130.4	14.3	3,048.7	800.1	318.5	129.4	226.5
1997	5,547.4	692.7	305.1	256.2	1,619.0	796.2	258.1	134.4	13.3	3,235.8	842.6	337.0	131.3	245.7
1998	5,879.5	750.2	336.1	273.1	1,683.6	829.8	270.9	122.4	11.5	3,445.7	894.6	350.5	129.8	259.5
1999	6,262.5	817.6	370.8	293.9	1,804.8	873.1	286.3	137.9	11.9	3,660.0	948.4	364.8	130.6	276.4
2000	6,739.4	863.3	386.5	312.9	1,947.2	925.2	297.7	175.7	15.8	3,928.8	1,006.5	390.1	143.3	291.3
2001	7,055.0	883.7	407.9	312.1	2,017.1	967.9	297.7	171.6	15.4	4,154.3	1,073.7	409.0	156.7	292.8
2002	7,350.7	923.9	429.3	323.1	2,079.6	1,001.9	303.5	164.5	14.2	4,347.2	1,123.1	407.7	152.5	288.4
2003	7,703.6	942.7	431.7	331.5	2,190.2	1,046.0	310.9	192.7	16.9	4,570.8	1,161.8	429.4	167.3	297.3
2004	8,195.9	983.9	436.8	355.7	2,343.7	1,113.1	325.0	231.4	18.3	4,868.3	1,226.8	449.0	175.4	308.2
2005	8,707.8	1,023.9	444.9	378.2	2,516.2	1,183.8	341.7	280.7	21.1	5,167.8	1,298.7	481.0	198.7	324.2
2006	9,224.5	1,048.9	434.2	404.1	2,688.0	1,259.3	357.2	318.6	21.6	5,487.6	1,381.3	501.6	209.8	340.6
2004: I	8,010.1	969.6	432.5	347.8	2,284.2	1,090.5	323.6	211.0	17.5	4,756.3	1,201.8	441.6	173.2	303.5
2004: II	8,135.0	974.8	431.6	352.8	2,327.7	1,104.0	321.1	233.0	17.3	4,832.4	1,219.0	445.5	173.3	306.4
2004: III	8,245.1	986.9	436.5	358.6	2,353.5	1,117.0	324.6	232.5	18.4	4,904.6	1,235.2	450.9	174.4	309.4
2004: IV	8,393.3	1,004.1	446.7	363.7	2,409.3	1,140.8	330.6	249.3	19.8	4,979.9	1,251.2	457.8	180.8	313.5
2005: I	8,488.8	1,009.7	442.9	369.3	2,432.1	1,153.0	336.2	245.7	20.3	5,047.0	1,271.2	464.9	185.4	317.2
2005: II	8,632.6	1,036.0	459.0	375.3	2,484.3	1,174.5	342.1	262.8	20.5	5,112.3	1,289.5	470.1	188.7	322.1
2005: III	8,810.5	1,044.1	462.7	380.7	2,557.0	1,193.9	340.2	309.4	21.8	5,209.4	1,307.4	487.4	203.9	326.7
2005: IV	8,899.3	1,005.7	415.1	387.6	2,591.3	1,213.8	348.6	304.8	22.0	5,302.4	1,326.8	501.7	216.9	331.0
2006: I	9,034.7	1,042.6	432.7	400.6	2,622.1	1,236.4	351.3	297.7	20.2	5,370.0	1,347.8	496.8	208.8	334.7
2006: II	9,183.9	1,042.8	431.8	401.8	2,692.2	1,245.9	354.9	341.2	22.1	5,448.9	1,371.1	496.7	206.6	338.4
2006: III	9,305.7	1,053.8	437.6	405.1	2,732.4	1,263.2	359.6	351.0	22.2	5,519.5	1,392.5	503.3	211.3	342.5
2006: IV	9,373.7	1,056.5	434.8	409.0	2,705.4	1,291.7	363.2	284.4	21.9	5,611.8	1,413.9	509.7	212.7	346.8
2007: I	9,540.5	1,074.0	444.5	414.2	2,759.4	1,312.2	371.1	296.2	24.7	5,707.1	1,435.1	520.0	220.6	349.6
2007: II	9,674.0	1,074.7	441.5	414.5	2,822.7	1,322.7	368.4	349.4	24.2	5,776.5	1,455.4	526.2	223.5	355.1
2007: III	9,785.7	1,081.6	437.5	418.6	2,846.3	1,342.4	372.4	341.9	24.0	5,857.8	1,474.9	533.3	227.3	362.5

¹ Includes other items not shown separately.² Includes imputed rental value of owner-occupied housing.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-17.—*Real personal consumption expenditures, 1990–2007*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Durable goods			Nondurable goods					Services					
		Total ¹	Motor vehicles and parts	Furniture and household equipment	Total ¹	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Total ¹	Housing ²	Household operation		Transportation	Medical care
												Total ¹	Electricity and gas		
1990	4,770.3	453.5	256.1	119.9	1,484.0	784.4	188.2	141.8	16.7	2,851.7	802.2	266.4	117.4	195.7	797.6
1991	4,778.4	427.9	226.6	121.1	1,480.5	783.3	188.8	140.3	16.6	2,900.0	820.1	269.9	121.1	186.3	824.5
1992	4,934.8	453.0	244.9	127.8	1,510.1	787.9	199.2	146.0	17.0	3,000.8	832.7	277.4	120.4	194.2	863.6
1993	5,099.8	488.4	259.2	141.1	1,550.4	802.2	207.4	149.7	17.4	3,085.7	841.8	291.1	126.8	202.5	877.2
1994	5,290.7	529.4	276.2	156.8	1,603.9	821.8	218.5	151.7	18.2	3,176.6	869.3	303.3	128.8	218.4	887.1
1995	5,433.5	552.6	272.3	173.3	1,638.6	827.1	227.4	154.5	18.7	3,259.9	887.5	312.9	130.2	231.8	906.4
1996	5,619.4	595.9	285.4	193.4	1,680.4	834.7	238.7	157.9	18.4	3,356.0	901.1	327.3	134.7	247.5	922.5
1997	5,831.8	646.9	304.7	216.3	1,725.3	845.2	246.0	162.8	16.9	3,468.0	922.5	340.4	133.7	263.2	942.8
1998	6,125.8	720.3	339.0	244.7	1,794.4	865.6	263.1	170.3	16.0	3,615.0	948.8	357.1	136.7	272.0	970.7
1999	6,438.6	804.6	372.4	280.7	1,876.6	893.6	282.7	176.3	16.4	3,758.0	978.6	371.9	138.1	283.4	989.0
2000	6,739.4	863.3	386.5	312.9	1,947.2	925.2	297.7	175.7	15.8	3,928.8	1,006.5	390.1	143.3	291.3	1,026.8
2001	6,910.4	900.7	405.8	331.8	1,986.7	940.2	303.7	178.3	15.2	4,023.2	1,033.7	391.0	140.9	288.0	1,075.2
2002	7,099.3	964.8	429.0	364.3	2,037.1	954.6	318.3	181.9	15.5	4,100.4	1,042.1	393.2	144.9	280.2	1,136.6
2003	7,295.3	1,020.6	442.1	397.8	2,103.0	977.7	334.2	183.2	15.4	4,178.8	1,051.9	398.8	147.5	280.6	1,180.8
2004	7,561.4	1,084.8	450.8	445.1	2,177.6	1,009.4	350.7	186.7	14.6	4,311.0	1,083.8	408.5	149.1	284.6	1,216.5
2005	7,803.6	1,137.4	451.3	492.2	2,255.4	1,050.0	372.6	186.1	13.2	4,427.3	1,118.3	416.5	153.2	287.8	1,258.2
2006	8,044.1	1,180.5	437.3	550.9	2,337.7	1,091.8	391.1	186.8	12.0	4,545.5	1,148.3	412.9	148.5	291.2	1,300.3
2004: I	7,475.1	1,066.2	448.9	429.1	2,156.7	1,000.8	349.5	186.0	14.9	4,262.9	1,073.3	405.5	149.8	282.3	1,199.0
II	7,520.5	1,071.3	445.7	438.8	2,164.9	1,003.4	345.6	187.2	14.7	4,294.6	1,079.7	407.1	148.6	284.3	1,210.3
III	7,585.5	1,091.5	450.9	451.7	2,181.4	1,008.9	350.2	186.5	14.6	4,325.2	1,087.1	408.8	147.2	285.0	1,223.3
IV	7,664.3	1,110.1	457.8	460.8	2,207.5	1,024.7	357.5	187.0	14.0	4,361.1	1,095.1	412.8	150.9	286.6	1,233.5
2005: I	7,709.4	1,116.0	449.6	472.6	2,226.8	1,032.9	363.4	187.8	14.2	4,381.3	1,104.4	413.8	151.6	287.2	1,240.4
II	7,775.2	1,146.3	464.4	483.4	2,247.2	1,043.1	372.3	186.1	13.5	4,401.3	1,113.9	413.3	150.7	287.6	1,250.3
III	7,852.8	1,163.5	470.7	499.0	2,260.9	1,056.3	372.3	184.3	13.0	4,449.1	1,123.3	422.2	157.8	287.8	1,264.0
IV	7,876.9	1,123.8	420.4	513.8	2,286.8	1,067.6	382.3	186.1	12.3	4,477.5	1,131.6	416.4	152.9	288.7	1,278.1
2006: I	7,961.9	1,167.8	435.7	536.8	2,312.3	1,080.7	386.2	187.2	11.6	4,501.0	1,139.7	406.3	143.7	290.2	1,291.2
II	8,009.3	1,170.2	434.3	544.4	2,325.6	1,084.4	388.0	187.1	12.1	4,531.6	1,146.0	410.9	147.0	289.5	1,298.2
III	8,063.8	1,186.3	439.5	555.4	2,343.9	1,091.4	393.3	188.3	11.8	4,554.0	1,151.0	415.4	150.9	291.0	1,301.4
IV	8,141.2	1,197.6	439.6	566.9	2,368.8	1,110.7	397.0	184.8	12.4	4,595.5	1,156.6	419.1	152.5	294.1	1,310.5
2007: I	8,215.7	1,223.2	451.5	579.9	2,386.6	1,115.3	405.1	184.1	14.1	4,630.7	1,163.7	420.1	153.1	296.0	1,323.2
II	8,244.3	1,228.4	448.2	585.9	2,383.8	1,111.4	407.5	182.8	13.1	4,656.7	1,171.6	421.6	153.6	299.2	1,330.8
III	8,302.2	1,241.9	442.3	601.0	2,396.8	1,115.0	413.7	183.2	12.4	4,689.5	1,178.9	427.9	158.5	301.7	1,338.0

¹ Includes other items not shown separately.² Includes imputed rental value of owner-occupied housing.

Note.—See Table B-2 for data for total personal consumption expenditures for 1959-89.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-18.—*Private fixed investment by type, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Nonresidential										Residential		
		Total non-residential	Structures	Equipment and software								Structures		
				Information processing equipment and software				Industrial equipment	Transportation equipment	Other equipment	Total residential ¹	Total ¹	Single family	
				Total	Computers and peripheral equipment	Software	Other							
1959	74.6	46.5	18.1	28.4	4.0	0.0	0.0	4.0	8.5	8.3	7.6	28.1	27.5	16.7
1960	75.7	49.4	19.6	29.8	4.9	.2	.1	4.6	9.4	8.5	7.1	26.3	25.8	14.9
1961	75.2	48.8	19.7	29.1	5.3	.3	.2	4.8	8.8	8.0	7.0	26.4	25.9	14.1
1962	82.0	53.1	20.8	32.3	5.7	.3	.2	5.1	9.3	9.8	7.5	29.0	28.4	15.1
1963	88.1	56.0	21.2	34.8	6.5	.7	.4	5.4	10.0	9.4	8.8	32.1	31.5	16.0
1964	97.2	63.0	23.7	39.2	7.4	.9	.5	5.9	11.4	10.6	9.9	34.3	33.6	17.6
1965	109.0	74.8	28.3	46.5	8.5	1.2	.7	6.7	13.7	13.2	11.0	34.2	33.5	17.8
1966	117.7	85.4	31.3	54.0	10.7	1.7	1.0	8.0	16.2	14.5	12.7	32.3	31.6	16.6
1967	118.7	86.4	31.5	54.9	11.3	1.9	1.2	8.2	16.9	14.3	12.4	32.4	31.6	16.8
1968	132.1	93.4	33.6	59.9	11.9	1.9	1.3	8.7	17.3	17.6	13.0	38.7	37.9	19.5
1969	147.3	104.7	37.7	67.0	14.6	2.4	1.8	10.4	19.1	18.9	14.4	42.6	41.6	19.7
1970	150.4	109.0	40.3	68.7	16.6	2.7	2.3	11.6	20.3	16.2	15.6	41.4	40.2	17.5
1971	169.9	114.1	42.7	71.5	17.3	2.8	2.4	12.2	19.5	18.4	16.3	55.8	54.5	25.8
1972	198.5	128.8	47.2	81.7	19.5	3.5	2.8	13.2	21.4	21.8	19.0	69.7	68.1	32.8
1973	228.6	153.3	55.0	98.3	23.1	3.5	3.2	16.3	26.0	26.6	22.6	75.3	73.6	35.2
1974	235.4	169.5	61.2	108.2	27.0	3.9	3.9	19.2	30.7	26.3	24.3	66.0	64.1	29.7
1975	236.5	173.7	61.4	112.4	28.5	3.6	4.8	20.2	31.3	25.2	27.4	62.7	60.8	29.6
1976	274.8	192.4	65.9	126.4	32.7	4.4	5.2	23.1	34.1	30.0	29.6	82.5	80.4	43.9
1977	339.0	228.7	74.6	154.1	39.2	5.7	5.5	28.0	39.4	39.3	36.3	110.3	107.9	62.2
1978	412.2	280.6	93.6	187.0	48.7	7.6	6.3	34.8	47.7	47.3	43.2	131.6	128.9	72.8
1979	474.9	333.9	117.7	216.2	58.5	10.2	8.1	40.2	56.2	53.6	47.9	141.0	137.8	72.3
1980	485.6	362.4	136.2	226.2	68.8	12.5	9.8	46.4	60.7	48.4	48.3	123.2	119.8	52.9
1981	542.6	420.0	167.3	252.7	81.5	17.1	11.8	52.5	65.5	50.6	55.2	126.6	118.9	52.0
1982	532.1	426.5	177.6	248.9	88.3	18.9	14.0	55.3	62.7	46.8	51.2	105.7	102.0	41.5
1983	570.1	417.2	154.3	262.9	100.1	23.9	16.4	58.8	58.9	53.5	50.4	152.9	148.6	72.5
1984	670.2	489.6	177.4	312.2	121.5	31.6	20.4	69.6	68.1	64.4	58.1	180.6	175.9	86.4
1985	714.4	526.2	194.5	331.7	130.3	33.7	23.8	72.9	72.5	69.0	59.9	188.2	183.1	87.4
1986	739.9	519.8	176.5	343.3	136.8	33.4	25.6	77.7	75.4	70.5	60.7	220.1	214.6	104.1
1987	757.8	524.1	174.2	349.9	141.2	35.8	29.0	76.4	76.7	68.1	63.9	233.7	227.9	117.2
1988	803.1	563.8	182.8	381.0	154.9	38.0	34.2	82.8	84.2	72.9	69.0	239.3	233.2	120.1
1989	847.3	607.7	193.7	414.0	172.6	43.1	41.9	87.6	93.3	67.9	80.2	239.5	233.4	120.9
1990	846.4	622.4	202.9	419.5	177.2	38.6	47.6	90.9	92.1	70.0	80.2	224.0	218.0	112.9
1991	803.3	598.2	183.6	414.6	182.9	37.7	53.7	91.5	89.3	71.5	70.8	205.1	199.4	99.4
1992	848.5	612.1	172.6	436.9	199.9	44.0	57.9	98.1	93.0	74.7	72.0	236.3	230.4	122.0
1993	932.5	666.6	177.2	489.4	217.6	47.9	64.3	105.4	102.2	89.4	80.2	266.0	259.9	140.1
1994	1,033.3	731.4	186.8	544.6	235.2	52.4	68.3	114.6	113.6	107.7	88.1	301.9	295.6	162.3
1995	1,112.9	810.0	207.3	602.8	263.0	66.1	74.6	122.3	129.0	116.1	94.7	302.8	296.5	153.5
1996	1,209.5	875.4	224.6	650.8	290.1	72.8	85.5	131.9	136.5	123.2	101.0	334.1	327.8	170.8
1997	1,317.8	968.7	250.3	718.3	330.3	81.4	107.5	141.4	140.4	135.5	112.1	349.1	342.8	175.2
1998	1,438.4	1,052.6	275.2	777.3	363.4	87.2	124.0	152.2	146.4	144.0	123.5	385.8	379.3	199.4
1999	1,558.8	1,133.9	282.2	851.7	411.0	96.0	152.6	162.4	147.0	167.6	126.0	424.9	417.8	223.8
2000	1,679.0	1,232.1	313.2	918.9	467.6	101.4	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8
2001	1,646.1	1,176.8	322.6	854.2	437.0	85.4	174.7	177.0	146.7	141.7	128.8	469.3	461.9	249.1
2002	1,570.2	1,066.3	279.2	787.1	399.4	77.2	167.6	154.5	135.7	126.3	125.7	503.9	496.3	265.9
2003	1,649.8	1,077.4	277.2	800.2	406.7	77.8	171.4	157.5	140.7	118.3	134.5	572.4	564.5	310.6
2004	1,830.0	1,154.5	298.2	856.3	429.6	80.3	183.0	166.4	139.7	142.9	144.0	675.5	667.0	377.6
2005	2,040.3	1,272.1	334.6	937.5	457.4	89.0	193.8	174.6	156.1	159.5	164.6	768.2	759.2	433.5
2006	2,162.5	1,397.7	405.1	992.6	480.9	91.3	203.3	186.2	166.7	171.9	173.2	764.8	755.2	416.0
2004: I	1,732.6	1,100.4	284.0	816.4	424.1	77.7	180.9	165.5	132.8	123.1	136.4	632.2	624.0	353.2
II	1,806.6	1,135.5	293.5	842.0	426.3	77.4	180.3	168.6	136.5	138.3	140.8	671.1	662.7	374.4
III	1,864.7	1,172.7	303.4	869.3	430.3	80.6	183.7	166.0	143.2	148.9	146.9	692.0	683.5	388.1
IV	1,916.1	1,209.5	312.0	897.4	437.9	85.5	187.0	165.4	146.5	161.3	151.8	706.6	698.0	394.5
2005: I	1,960.4	1,233.1	323.3	909.7	448.4	86.0	190.0	172.4	152.6	153.0	155.7	727.3	718.5	410.4
II	2,012.5	1,255.7	328.8	926.9	455.0	88.7	194.3	172.0	150.7	157.0	164.2	756.8	747.8	424.1
III	2,072.7	1,287.0	334.2	952.9	460.6	88.7	194.7	177.1	158.2	166.1	168.0	785.7	776.7	441.3
IV	2,115.5	1,312.6	352.0	960.5	465.7	92.6	196.3	176.7	162.8	161.7	170.4	803.0	793.7	458.3
2006: I	2,176.8	1,367.3	375.7	991.7	479.1	91.7	199.9	187.5	161.5	177.6	173.5	809.4	799.9	463.7
II	2,179.5	1,391.2	400.2	991.1	479.0	91.7	202.6	184.7	168.5	169.5	174.0	788.2	778.6	437.7
III	2,161.3	1,415.2	416.1	999.1	484.9	91.6	204.9	188.4	169.2	172.4	172.6	746.1	736.4	399.5
IV	2,132.4	1,417.1	428.4	988.7	480.5	90.4	205.9	184.3	167.5	168.0	172.7	715.3	705.7	363.1
2007: I	2,118.9	1,431.4	439.6	991.8	497.6	96.6	210.5	190.5	168.1	162.9	163.2	687.5	677.8	334.1
II	2,133.9	1,469.1	464.5	1,004.5	507.7	96.6	216.1	195.0	176.0	153.3	167.5	664.8	655.2	319.1
III	2,127.5	1,500.1	483.1	1,017.1	512.6	95.7	218.5	198.4	180.6	153.3	170.5	627.3	617.7	296.8

¹ Includes other items not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-19.—*Real private fixed investment by type, 1990–2007*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Nonresidential									Residential			
		Total non-residential	Structures	Equipment and software							Structures			
				Total	Information processing equipment and software			Industrial equipment	Transportation equipment	Other equipment	Total residential ²	Total ²	Single family	
					Total	Computers and peripheral equipment ¹	Software							Other
1990	886.6	595.1	275.2	355.0	100.7	.....	39.9	80.1	109.2	81.0	96.0	298.9	292.6	154.2
1991	829.1	563.2	244.6	345.9	105.9	.....	45.1	79.6	102.2	78.8	82.0	270.2	264.0	135.1
1992	878.3	581.3	229.9	371.1	122.2	.....	53.0	84.4	104.0	80.2	81.6	307.6	301.4	164.1
1993	953.5	631.9	228.3	417.4	138.2	.....	59.3	90.9	112.9	95.1	89.3	332.7	326.4	179.7
1994	1,042.3	689.9	232.3	467.2	155.7	.....	65.1	99.4	122.9	111.4	96.5	364.8	358.6	198.9
1995	1,109.6	762.5	247.1	523.1	182.7	.....	71.6	107.0	134.9	120.6	101.7	353.1	346.8	180.6
1996	1,209.2	833.6	261.1	578.7	218.9	.....	84.1	117.2	139.9	125.4	105.6	381.3	375.1	197.3
1997	1,320.6	934.2	280.1	658.3	269.9	.....	108.8	127.3	143.0	135.9	115.8	388.6	382.4	196.6
1998	1,455.0	1,037.8	294.5	745.6	328.9	.....	129.4	143.2	148.1	145.4	125.7	418.3	411.9	218.1
1999	1,576.3	1,133.3	293.2	840.2	398.5	.....	157.2	158.0	147.9	167.7	126.7	443.6	436.6	234.2
2000	1,679.0	1,232.1	313.2	918.9	467.6	.....	176.2	190.0	159.2	160.8	131.2	446.9	439.5	236.8
2001	1,629.4	1,180.5	306.1	874.2	459.0	.....	173.8	181.7	145.7	142.8	126.9	448.5	441.1	237.1
2002	1,544.6	1,071.5	253.8	820.2	437.4	.....	169.7	161.1	134.5	126.0	122.9	469.9	462.2	246.3
2003	1,596.9	1,081.8	243.5	843.1	462.7	.....	177.3	167.1	138.4	113.8	130.4	509.4	501.2	272.6
2004	1,712.8	1,144.3	246.7	905.1	505.7	.....	193.6	181.1	134.0	130.6	138.3	560.2	551.2	305.3
2005	1,831.4	1,225.8	247.8	991.8	554.3	.....	205.7	191.5	144.3	145.1	151.9	597.1	587.7	328.3
2006	1,874.7	1,306.8	268.6	1,050.6	595.9	.....	213.0	204.8	149.6	155.2	156.2	569.5	560.0	302.7
2004: I	1,647.9	1,099.1	242.9	861.9	494.2	.....	190.5	179.2	129.1	112.0	132.7	540.5	531.8	295.4
II	1,698.7	1,127.5	246.5	887.4	499.3	.....	190.5	183.0	131.5	125.5	135.3	561.7	552.8	305.6
III	1,736.7	1,160.7	248.7	920.0	507.5	.....	193.9	181.2	136.9	137.0	140.8	567.5	558.5	310.1
IV	1,767.7	1,189.7	248.6	951.2	521.7	.....	199.3	181.0	138.7	147.9	144.5	570.9	561.7	310.1
2005: I	1,785.3	1,199.5	249.8	960.0	537.4	.....	201.6	188.9	142.8	138.2	145.7	578.3	569.1	317.5
II	1,819.8	1,214.1	248.9	977.4	548.8	.....	206.0	188.3	139.4	142.0	151.6	596.4	587.1	325.7
III	1,854.9	1,239.5	244.8	1,011.1	560.5	.....	206.7	194.6	145.9	153.2	154.2	606.4	597.0	332.3
IV	1,865.6	1,250.0	247.7	1,018.7	570.6	.....	208.3	194.2	149.2	147.0	156.1	607.2	597.6	337.9
2006: I	1,901.4	1,289.7	256.5	1,050.2	589.8	.....	211.0	206.3	147.0	160.3	157.8	606.1	596.3	338.5
II	1,892.3	1,303.2	266.4	1,050.1	592.1	.....	212.1	203.3	152.0	153.3	157.9	587.5	577.9	318.8
III	1,869.6	1,319.4	273.3	1,057.6	602.0	.....	213.8	207.1	150.9	156.3	155.2	555.0	545.5	291.1
IV	1,835.5	1,314.8	278.3	1,044.4	599.6	.....	215.1	202.6	148.4	150.9	153.7	529.4	520.1	262.4
2007: I	1,815.2	1,321.7	282.6	1,045.3	623.3	.....	219.9	209.2	147.3	144.8	144.8	506.3	497.1	240.2
II	1,829.3	1,356.6	299.5	1,057.4	638.5	.....	225.6	213.4	152.9	135.3	148.0	490.7	481.6	231.2
III	1,826.0	1,387.3	311.1	1,073.5	648.7	.....	228.0	216.8	156.0	136.3	150.2	463.3	454.3	215.5

¹ For information on this component, see *Survey of Current Business* Table 5.3.6, Table 5.3.1 (for growth rates), Table 5.3.2 (for contributions), and Table 5.3.3 (for quantity indexes).² Includes other items not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-20.—Government consumption expenditures and gross investment by type, 1959–2007

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Government consumption expenditures and gross investment													
	Total	Federal								State and local				
		Total	National defense				Nondefense				Total	Con- sump- tion ex- pendi- tures	Gross investment	
			Total	Con- sump- tion ex- pendi- tures	Gross investment		Total	Con- sump- tion ex- pendi- tures	Gross investment				Struc- tures	Equip- ment and soft- ware
					Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware				
1959	110.0	65.4	53.8	40.1	2.5	11.2	11.5	9.8	1.5	0.2	44.7	30.7	12.8	1.1
1960	111.6	64.1	53.4	41.0	2.2	10.1	10.7	8.7	1.7	.3	47.5	33.5	12.7	1.2
1961	119.5	67.9	56.5	42.7	2.4	11.5	11.4	9.0	1.9	.6	51.6	36.6	13.8	1.3
1962	130.1	75.3	61.1	46.6	2.0	12.5	14.2	11.3	2.1	.8	54.9	39.0	14.5	1.3
1963	136.4	76.9	61.0	48.3	1.6	11.0	15.9	12.4	2.3	1.2	59.5	41.9	16.0	1.5
1964	143.2	78.5	60.3	48.8	1.3	10.2	18.2	14.0	2.5	1.6	64.8	45.8	17.2	1.8
1965	151.5	80.4	60.6	50.6	1.1	8.9	19.8	15.1	2.8	1.9	71.0	50.2	19.0	1.9
1966	171.8	92.5	71.7	60.0	1.3	10.5	20.8	15.9	2.8	2.1	79.2	56.1	21.0	2.1
1967	192.7	104.8	83.5	70.0	1.2	12.3	21.3	17.1	2.2	1.9	87.9	62.6	23.0	2.3
1968	209.4	111.4	89.3	77.2	1.2	10.9	22.1	18.3	2.1	1.7	98.0	70.4	25.2	2.4
1969	221.5	113.4	89.5	78.2	1.5	9.9	23.8	20.2	1.9	1.7	108.2	79.9	25.6	2.7
1970	233.8	113.5	87.6	76.6	1.3	9.8	25.8	22.1	2.1	1.7	120.3	91.5	25.8	3.0
1971	246.5	113.7	84.6	77.1	1.8	5.7	29.1	24.9	2.5	1.7	132.8	102.7	27.0	3.1
1972	263.5	119.7	87.0	79.5	1.8	5.7	32.7	28.2	2.7	1.8	143.8	113.2	27.1	3.5
1973	281.7	122.5	88.2	79.4	2.1	6.6	34.3	29.4	3.1	1.8	159.2	126.0	29.1	4.1
1974	317.9	134.6	95.6	84.5	2.2	8.9	39.0	33.4	3.4	2.2	183.4	143.7	34.7	4.9
1975	357.7	149.1	103.9	90.9	2.3	10.7	45.1	38.7	4.1	2.4	208.7	165.1	38.1	5.5
1976	383.0	159.7	111.1	95.8	2.1	13.2	48.6	41.4	4.6	2.7	223.3	179.5	38.1	5.7
1977	414.1	175.4	120.9	104.2	2.4	14.4	54.5	46.5	5.0	3.0	238.7	195.9	36.9	5.9
1978	453.6	190.9	130.5	112.7	2.5	15.3	60.4	50.6	6.1	3.7	262.6	213.2	42.8	6.6
1979	500.8	210.6	145.2	123.8	2.5	18.9	65.4	55.1	6.3	4.0	290.2	233.3	49.0	7.8
1980	566.2	243.8	168.0	143.7	3.2	21.1	75.8	63.8	7.1	4.9	322.4	258.4	55.1	8.9
1981	627.5	280.2	196.3	167.3	3.2	25.7	84.0	71.0	7.7	5.3	347.3	282.3	55.4	9.5
1982	680.5	310.8	225.9	191.2	4.0	30.8	84.9	72.1	6.8	6.0	369.7	304.9	54.2	10.6
1983	733.5	342.9	250.7	208.8	4.8	37.1	92.3	77.7	6.7	7.8	390.5	324.1	54.2	12.2
1984	797.0	374.4	281.6	232.9	4.9	43.8	92.8	77.1	7.0	8.7	422.6	347.7	60.5	14.4
1985	879.0	412.8	311.2	253.7	6.2	51.3	101.6	84.7	7.3	9.6	466.2	381.8	67.6	16.8
1986	949.3	438.6	330.9	268.0	6.8	56.1	107.8	90.3	8.0	9.5	510.7	417.9	74.2	18.6
1987	999.5	460.1	350.0	283.6	7.7	58.8	110.0	90.6	9.0	10.4	539.4	440.9	78.8	19.6
1988	1,039.0	462.3	354.9	293.6	7.4	53.9	107.4	88.9	6.8	11.7	576.7	470.4	84.8	21.5
1989	1,099.1	482.2	362.2	299.5	6.4	56.3	120.0	99.7	6.9	13.4	616.9	502.1	88.7	26.0
1990	1,180.2	508.3	374.0	308.1	6.1	59.8	134.3	111.7	8.0	14.6	671.9	544.6	98.5	28.7
1991	1,234.4	527.7	383.2	319.8	4.6	58.8	144.5	119.7	9.2	15.7	706.7	574.6	103.2	28.9
1992	1,271.0	533.9	376.9	315.3	5.2	56.3	157.0	129.8	10.3	16.9	737.0	602.7	104.2	30.1
1993	1,291.2	525.2	362.9	307.6	5.1	50.1	162.4	134.2	11.2	16.9	766.0	630.3	104.5	31.2
1994	1,325.5	519.1	353.7	300.7	5.7	47.2	165.5	140.1	10.5	14.9	806.3	663.3	108.7	34.3
1995	1,369.2	519.2	348.7	297.3	6.3	45.1	170.5	143.2	10.8	16.5	850.0	696.1	117.3	36.7
1996	1,416.0	527.4	354.6	302.5	6.7	45.4	172.8	143.8	11.2	17.9	888.6	724.8	126.8	36.9
1997	1,468.7	530.9	349.6	304.7	5.7	39.2	181.3	153.9	9.8	18.5	937.8	758.9	139.5	39.4
1998	1,518.3	530.4	345.7	300.7	5.1	39.9	184.7	153.9	10.6	20.2	987.9	801.4	143.6	43.0
1999	1,620.8	555.8	360.6	312.9	5.0	42.8	195.2	162.2	10.6	22.4	1,065.0	858.9	159.7	46.4
2000	1,721.6	578.8	370.3	321.5	5.0	43.8	208.5	177.8	8.3	22.3	1,142.8	917.8	176.0	49.0
2001	1,825.6	612.9	392.6	342.4	4.6	45.6	220.3	189.5	8.3	22.5	1,212.8	969.8	192.4	50.6
2002	1,961.1	679.7	437.1	381.7	4.4	51.0	242.5	209.9	9.9	22.8	1,281.5	1,025.3	205.9	50.2
2003	2,092.5	756.4	497.2	436.8	5.3	55.2	259.2	226.0	10.1	23.1	1,336.0	1,073.8	212.0	50.3
2004	2,216.8	825.6	550.7	482.9	5.6	62.2	274.9	240.8	9.4	24.6	1,391.2	1,120.3	220.3	50.6
2005	2,363.4	878.4	588.7	515.8	5.9	67.0	289.8	252.7	9.4	27.7	1,485.0	1,197.2	236.7	51.1
2006	2,523.0	932.5	624.3	544.8	6.3	73.2	308.2	268.0	10.5	29.7	1,590.5	1,276.5	260.5	53.6
2004: I	2,169.1	806.2	536.5	472.7	5.7	58.0	269.7	236.9	9.3	23.6	1,362.9	1,099.2	213.0	50.7
2004: II	2,202.8	821.9	546.5	480.4	5.3	60.8	275.3	240.8	9.8	24.7	1,381.0	1,110.2	220.4	50.4
2004: III	2,237.3	839.4	564.9	494.1	5.7	65.1	274.5	240.6	9.6	24.2	1,397.9	1,124.8	222.5	50.6
2004: IV	2,258.2	835.0	555.0	484.5	5.7	64.7	280.0	245.0	9.0	25.9	1,423.2	1,147.0	225.3	50.9
2005: I	2,306.7	864.0	577.7	508.1	6.0	63.6	286.2	251.0	9.1	26.1	1,442.7	1,162.9	229.1	50.8
2005: II	2,339.8	870.4	585.0	511.9	5.9	67.2	285.4	249.8	8.7	26.8	1,469.5	1,182.3	236.2	51.0
2005: III	2,394.8	896.0	604.3	529.8	5.9	68.6	291.7	254.3	9.5	28.0	1,498.7	1,208.9	238.7	51.2
2005: IV	2,412.5	883.4	587.7	513.3	6.0	68.4	295.7	255.8	10.2	29.8	1,529.0	1,234.7	242.8	51.6
2006: I	2,472.1	921.5	610.8	535.7	5.5	69.6	310.7	269.2	10.1	31.4	1,550.6	1,247.4	250.7	52.5
2006: II	2,512.5	926.9	620.6	540.0	6.0	74.6	306.3	266.7	10.0	29.6	1,585.7	1,270.0	262.3	53.4
2006: III	2,536.1	932.0	620.7	542.0	6.1	72.6	311.3	271.3	10.1	29.9	1,604.1	1,287.7	262.4	53.9
2006: IV	2,571.4	949.7	645.2	561.5	7.5	76.2	304.5	264.9	11.6	28.0	1,621.7	1,300.8	266.4	54.5
2007: I	2,608.3	946.6	634.8	555.7	6.6	72.4	311.7	274.0	10.2	27.5	1,661.7	1,326.7	279.2	55.9
2007: II	2,670.0	969.5	654.5	573.8	7.0	73.6	315.0	276.0	10.1	28.9	1,700.5	1,355.9	288.0	56.6
2007: III	2,716.5	990.3	673.5	589.6	7.7	76.2	316.8	278.1	10.5	28.1	1,726.2	1,374.3	294.8	57.0

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-21.—*Real government consumption expenditures and gross investment by type, 1990–2007*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Government consumption expenditures and gross investment													
	Total	Federal								State and local				
		National defense				Nondefense				Total	Gross investment			
		Total	Con- sump- tion ex- pendi- tures	Gross investment		Total	Con- sump- tion ex- pendi- tures	Gross investment			Con- sump- tion ex- pendi- tures	Struc- tures	Equip- ment and soft- ware	
				Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware					
1990	1,530.0	659.1	479.4	404.9	8.6	64.2	178.6	156.5	10.6	12.9	868.4	714.2	132.1	25.0
1991	1,547.2	658.0	474.2	404.4	6.4	61.8	182.8	158.4	11.8	13.7	886.8	729.0	136.5	24.8
1992	1,555.3	646.6	450.7	383.5	7.0	58.7	195.4	168.2	13.2	15.0	906.5	746.5	137.0	25.9
1993	1,541.1	619.6	425.3	367.2	6.4	51.1	194.1	166.0	14.1	15.0	919.5	761.4	133.9	26.8
1994	1,541.3	596.4	404.6	350.6	7.1	46.8	191.7	167.3	12.7	13.3	943.3	780.6	134.9	29.5
1995	1,549.7	580.3	389.2	338.1	7.4	43.7	191.0	164.7	12.6	14.7	968.3	798.4	139.5	31.7
1996	1,564.9	573.5	383.8	332.2	7.7	43.8	189.6	161.1	12.7	16.4	990.5	812.8	146.3	32.7
1997	1,594.0	567.6	373.0	328.1	6.4	38.9	194.5	166.6	10.9	17.5	1,025.9	834.9	155.8	36.1
1998	1,624.4	561.2	365.3	319.8	5.5	40.1	195.9	164.8	11.5	19.8	1,063.0	866.4	155.6	41.2
1999	1,686.9	573.7	372.2	324.6	5.2	42.5	201.5	168.1	11.1	22.3	1,113.2	900.3	167.0	45.9
2000	1,721.6	578.8	370.3	321.5	5.0	43.8	208.5	177.8	8.3	22.3	1,142.8	917.8	176.0	49.0
2001	1,780.3	601.4	384.9	334.1	4.4	46.4	216.5	185.8	8.0	22.7	1,179.0	941.2	186.0	51.7
2002	1,858.8	643.4	413.2	356.7	4.2	52.6	230.2	197.3	9.3	23.5	1,215.4	969.4	193.5	52.5
2003	1,904.8	687.1	449.0	387.5	4.8	56.9	238.0	204.5	9.3	24.2	1,217.8	969.8	194.7	53.4
2004	1,931.8	715.9	475.0	407.6	4.8	63.3	240.7	206.7	8.2	25.9	1,215.8	970.8	191.2	54.0
2005	1,946.3	726.5	482.4	411.7	4.7	67.2	243.9	207.9	7.5	29.1	1,219.6	977.7	187.7	54.6
2006	1,981.4	742.3	491.5	416.6	4.6	72.4	250.7	212.6	7.9	31.3	1,239.0	990.9	191.3	57.7
2004: I	1,925.4	709.5	470.2	405.6	5.1	59.7	239.1	205.9	8.4	24.8	1,215.9	969.2	192.6	54.2
II	1,931.8	713.7	472.5	406.4	4.6	62.0	241.0	206.5	8.7	26.0	1,218.1	969.6	194.8	53.7
III	1,939.4	724.5	484.8	414.7	4.8	66.3	239.4	205.6	8.3	25.5	1,214.7	970.7	190.2	54.0
IV	1,930.6	716.0	472.7	403.7	4.7	65.3	243.2	208.6	7.6	27.3	1,214.4	973.5	187.0	54.2
2005: I	1,936.8	721.0	478.1	410.1	4.9	63.8	242.7	208.1	7.5	27.4	1,215.7	973.9	187.9	54.0
II	1,942.5	722.2	481.1	410.3	4.7	67.5	240.9	206.2	7.1	28.2	1,220.1	976.2	189.7	54.4
III	1,957.6	737.3	492.7	420.4	4.6	69.1	244.3	208.0	7.6	29.5	1,220.3	979.2	186.8	54.6
IV	1,948.2	725.5	477.7	406.1	4.6	68.5	247.8	209.5	8.0	31.4	1,222.5	981.4	186.2	55.4
2006: I	1,971.8	740.4	485.5	413.6	4.2	69.4	254.8	215.3	7.8	33.1	1,231.3	985.3	190.2	56.5
II	1,976.5	737.4	488.2	412.5	4.5	73.9	249.0	211.4	7.6	31.1	1,238.9	988.1	194.0	57.4
III	1,980.2	739.2	486.4	412.6	4.5	71.4	252.7	214.8	7.6	31.4	1,240.9	992.7	190.9	58.3
IV	1,997.2	752.3	505.8	427.7	5.4	74.9	246.1	208.8	8.5	29.5	1,244.9	997.5	189.9	58.7
2007: I	1,994.7	740.2	491.6	417.4	4.7	71.3	248.4	212.5	7.4	29.1	1,254.2	1,002.5	193.0	60.1
II	2,014.8	751.0	501.7	426.2	4.9	72.4	248.9	212.0	7.3	30.7	1,263.5	1,007.4	196.5	60.9
III	2,033.6	764.0	513.9	436.0	5.4	74.4	249.6	213.1	7.5	29.9	1,269.6	1,010.7	198.7	61.5

Note.—See Table B-2 for data for total government consumption expenditures and gross investment for 1959-89.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-22.—*Private inventories and domestic final sales by industry, 1959–2007*

[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Private inventories ¹								Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Mining, utilities, and construction ²	Manufacturing	Wholesale trade	Retail trade	Other industries ²	Non-farm ²		Total	Non-farm
Fourth quarter:											
1959	132.9	42.1	.....	47.7	16.5	20.5	6.1	90.8	31.6	4.20	2.87
1960	136.2	42.7	.....	48.7	16.9	21.9	6.1	93.5	32.7	4.17	2.86
1961	139.6	44.3	.....	50.1	17.3	21.3	6.6	95.2	34.3	4.07	2.78
1962	147.2	46.7	.....	53.2	18.0	22.7	6.6	100.5	36.0	4.09	2.79
1963	149.7	44.2	.....	55.1	19.5	23.9	7.1	105.5	38.3	3.91	2.75
1964	154.3	42.1	.....	58.6	20.8	25.2	7.7	112.2	41.2	3.75	2.73
1965	169.3	47.1	.....	63.4	22.5	28.0	8.3	122.2	45.3	3.73	2.70
1966	185.7	47.4	.....	73.0	25.8	30.6	8.9	138.3	47.8	3.88	2.89
1967	194.9	45.8	.....	79.9	28.1	30.9	10.1	149.1	50.3	3.87	2.96
1968	208.2	48.9	.....	85.1	29.3	34.2	10.6	159.3	55.4	3.76	2.87
1969	227.7	53.1	.....	92.6	32.5	37.5	12.0	174.6	59.1	3.85	2.95
1970	236.0	52.7	.....	95.5	36.4	38.5	12.9	183.3	62.4	3.78	2.94
1971	253.9	59.5	.....	96.6	39.4	44.7	13.7	194.4	68.0	3.73	2.86
1972	283.9	74.0	.....	102.1	43.1	49.8	14.8	209.9	76.3	3.72	2.75
1973	352.2	102.8	.....	121.5	51.7	58.4	17.7	249.4	84.3	4.18	2.96
1974	406.3	88.2	.....	162.6	66.9	63.9	24.7	318.1	90.4	4.49	3.52
1975	409.3	90.3	.....	162.2	66.5	64.4	25.9	319.0	101.7	4.02	3.14
1976	440.1	85.8	.....	178.7	74.1	73.0	28.5	354.2	111.9	3.93	3.17
1977	482.4	91.0	.....	193.2	84.0	80.9	33.3	391.4	124.8	3.86	3.14
1978	571.4	119.7	.....	219.8	99.0	94.1	38.8	451.7	144.7	3.95	3.12
1979	668.2	135.6	.....	261.8	119.5	104.7	46.6	532.6	160.1	4.17	3.33
1980	739.8	141.1	.....	293.4	139.4	111.7	54.1	598.7	175.0	4.23	3.42
1981	779.2	127.5	.....	313.1	148.8	123.2	66.6	651.7	187.7	4.15	3.47
1982	774.1	131.5	.....	304.6	147.9	123.2	66.8	642.6	195.8	3.95	3.28
1983	797.6	132.5	.....	308.9	153.4	137.6	65.2	665.1	216.8	3.68	3.07
1984	869.3	131.8	.....	344.5	169.1	157.0	66.9	737.6	234.8	3.70	3.14
1985	876.1	125.9	.....	333.3	175.9	171.4	69.5	750.2	250.7	3.49	2.99
1986	858.0	112.9	.....	320.6	182.0	176.2	66.3	745.1	265.7	3.23	2.80
1987	924.2	119.8	.....	339.6	195.8	199.1	69.9	804.4	279.3	3.31	2.88
1988	999.2	130.2	.....	372.4	213.9	213.2	69.5	869.1	305.6	3.27	2.84
1989	1,044.4	129.6	.....	390.5	222.8	231.4	70.1	914.7	324.4	3.22	2.82
1990	1,082.3	133.4	.....	404.5	236.8	236.6	71.0	948.9	337.6	3.21	2.81
1991	1,057.2	123.2	.....	384.1	239.2	240.2	70.5	934.0	347.6	3.04	2.69
1992	1,082.4	132.9	.....	377.6	248.3	249.4	74.3	949.5	372.7	2.90	2.55
1993	1,115.8	132.1	.....	380.1	258.6	268.6	76.5	983.7	393.6	2.83	2.50
1994	1,194.3	134.3	.....	404.3	281.5	293.6	80.6	1,060.0	416.8	2.87	2.54
1995	1,257.0	130.9	.....	424.5	303.7	312.2	85.6	1,126.1	439.2	2.86	2.56
NAICS:											
1996	1,284.4	136.3	31.1	421.0	285.1	328.7	82.1	1,148.1	469.1	2.74	2.45
1997	1,329.5	136.7	33.7	431.7	303.1	337.5	86.9	1,192.9	495.6	2.68	2.41
1998	1,346.8	120.3	37.3	431.5	313.3	353.6	90.9	1,226.5	526.8	2.56	2.33
1999	1,442.2	124.2	39.6	457.7	337.4	383.8	99.5	1,318.0	556.7	2.59	2.37
2000	1,535.9	132.1	44.5	477.0	359.0	409.0	114.4	1,403.8	583.6	2.63	2.41
2001	1,458.3	126.1	47.5	437.9	338.6	395.6	112.6	1,332.2	598.7	2.44	2.23
2002	1,507.8	135.8	49.4	443.6	348.0	419.3	111.7	1,372.0	601.0	2.51	2.28
2003	1,567.3	151.2	58.5	447.0	359.8	436.4	114.3	1,416.1	639.0	2.45	2.22
2004: I	1,605.5	157.0	60.4	457.5	368.9	445.7	116.1	1,448.5	648.1	2.48	2.24
II	1,650.4	165.2	62.9	470.7	376.3	456.9	118.2	1,485.1	658.2	2.51	2.26
III	1,680.7	157.6	65.2	485.7	386.8	464.7	120.7	1,523.1	667.5	2.52	2.28
IV	1,715.0	156.7	69.4	495.1	397.2	472.8	123.7	1,558.2	678.6	2.53	2.30
2005: I	1,756.5	159.2	70.8	512.9	410.0	479.1	124.5	1,597.3	689.5	2.55	2.32
II	1,759.1	155.2	75.3	511.4	414.2	478.1	125.0	1,603.9	704.1	2.50	2.28
III	1,797.5	159.3	81.1	526.7	423.0	481.6	125.8	1,638.2	718.4	2.50	2.28
IV	1,842.3	164.1	90.9	539.0	432.6	489.3	126.4	1,678.1	723.0	2.55	2.32
2006: I	1,853.6	157.0	83.2	548.8	441.4	495.4	127.8	1,696.6	739.5	2.51	2.29
II	1,901.2	156.7	81.7	569.9	459.2	502.3	131.3	1,744.5	749.3	2.54	2.33
III	1,925.8	165.3	83.0	572.4	467.9	503.8	133.4	1,760.5	754.0	2.55	2.33
IV	1,935.8	166.8	84.1	570.0	477.0	504.2	133.6	1,769.0	763.0	2.54	2.32
2007: I	1,991.2	197.0	88.2	577.5	487.9	504.9	135.7	1,794.2	772.7	2.58	2.32
II	2,020.4	196.8	92.1	590.2	494.3	509.4	137.7	1,823.7	783.5	2.58	2.33
III	2,043.8	210.7	88.6	590.3	500.6	515.3	138.3	1,833.0	792.0	2.58	2.31

¹ Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in private inventories component of gross domestic product (GDP). The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas change in private inventories is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. Includes a small amount of final sales by farm and by government enterprises.

Note.—The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-23.—*Real private inventories and domestic final sales by industry, 1959–2007*

(Billions of chained (2000) dollars, except as noted; seasonally adjusted)

Quarter	Private inventories ¹								Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Mining, utilities, and construction ²	Manufacturing	Wholesale trade	Retail trade	Other industries ²	Non-farm ²			
										Total	Non-farm
Fourth quarter:											
1959	428.1	106.9	.....	143.5	57.6	63.9	29.8	298.7	131.3	3.26	2.27
1960	438.5	108.3	.....	145.4	59.1	68.2	30.8	307.5	134.3	3.27	2.29
1961	448.0	110.4	.....	149.8	60.7	66.9	33.9	314.4	140.1	3.20	2.24
1962	467.4	111.8	.....	159.8	63.4	71.5	33.8	332.7	145.4	3.21	2.29
1963	485.4	112.9	.....	165.9	68.4	75.3	36.2	349.7	153.9	3.15	2.27
1964	500.8	109.8	.....	175.1	72.5	79.3	38.4	369.4	163.2	3.07	2.26
1965	530.1	111.8	.....	187.4	77.4	87.1	40.1	396.8	177.2	2.99	2.24
1966	572.2	110.7	.....	212.5	87.7	94.1	41.1	442.0	180.9	3.16	2.44
1967	602.5	112.8	.....	229.3	94.7	94.1	46.0	470.4	185.3	3.25	2.54
1968	629.9	116.1	.....	239.8	98.0	101.9	47.3	494.1	195.1	3.23	2.53
1969	656.9	116.1	.....	250.9	105.1	108.9	49.7	521.9	198.9	3.30	2.62
1970	661.9	114.2	.....	250.9	113.0	109.0	50.3	529.7	201.3	3.29	2.63
1971	684.2	117.5	.....	247.9	119.1	123.6	52.1	548.3	211.5	3.24	2.59
1972	707.3	117.9	.....	254.6	124.6	133.1	54.7	572.5	228.8	3.09	2.50
1973	742.2	119.3	.....	273.5	128.1	143.7	57.5	609.1	236.9	3.13	2.57
1974	768.1	115.7	.....	294.1	139.7	141.6	61.3	644.2	228.2	3.37	2.82
1975	756.8	120.4	.....	286.7	133.7	134.6	62.9	625.0	238.7	3.17	2.62
1976	787.5	119.1	.....	300.4	142.7	144.9	63.6	659.0	250.5	3.14	2.63
1977	826.0	125.0	.....	308.8	154.1	153.2	68.4	691.1	263.6	3.13	2.62
1978	867.1	126.7	.....	322.9	166.9	163.3	72.5	732.0	283.2	3.06	2.58
1979	892.2	130.2	.....	335.3	175.0	163.3	72.4	753.5	289.8	3.08	2.60
1980	884.3	124.3	.....	335.7	180.0	158.7	71.2	753.5	289.6	3.05	2.60
1981	919.2	132.5	.....	340.2	185.1	167.5	79.2	779.0	287.2	3.20	2.71
1982	901.7	138.6	.....	325.0	183.0	163.7	76.8	754.4	286.1	3.15	2.64
1983	895.3	124.4	.....	324.5	182.7	177.0	75.9	764.6	307.6	2.91	2.49
1984	966.6	129.6	.....	352.8	198.5	198.6	77.0	831.2	324.6	2.98	2.56
1985	990.3	135.3	.....	346.6	204.9	214.0	81.4	848.7	339.4	2.92	2.50
1986	998.5	133.5	.....	342.9	213.2	217.4	84.4	858.8	352.2	2.84	2.44
1987	1,028.8	126.1	.....	351.1	220.6	238.5	86.6	896.5	362.6	2.84	2.47
1988	1,049.1	115.4	.....	367.6	229.7	246.1	85.2	929.2	381.6	2.75	2.43
1989	1,077.4	115.4	.....	381.4	233.6	260.5	81.4	958.0	392.5	2.75	2.44
1990	1,092.8	120.9	.....	390.0	242.0	258.9	78.3	971.2	394.0	2.77	2.46
1991	1,092.3	119.4	.....	383.5	246.4	259.5	81.4	972.2	394.6	2.77	2.46
1992	1,108.7	125.1	.....	378.9	254.8	264.1	83.9	982.5	415.7	2.67	2.36
1993	1,129.4	119.1	.....	382.4	261.0	279.4	86.9	1,010.2	429.8	2.63	2.35
1994	1,193.0	130.3	.....	394.1	276.7	299.9	91.1	1,062.2	447.2	2.67	2.38
1995	1,222.8	119.6	.....	407.8	289.9	312.0	93.3	1,103.5	464.2	2.63	2.38
NAICS:											
1996	1,251.6	126.4	33.6	409.9	273.3	325.9	82.7	1,125.2	488.3	2.56	2.30
1997	1,322.7	129.3	36.1	430.7	298.3	340.6	88.1	1,193.7	509.2	2.60	2.34
1998	1,395.3	130.7	43.3	449.3	320.9	357.9	94.0	1,264.9	538.0	2.59	2.35
1999	1,464.2	127.8	42.7	466.3	340.6	385.5	101.3	1,336.4	563.4	2.60	2.37
2000	1,520.7	126.4	41.1	474.2	358.2	407.1	113.7	1,394.3	581.0	2.62	2.40
2001	1,488.9	126.5	51.7	452.8	347.5	396.3	113.9	1,362.4	583.6	2.55	2.33
2002	1,501.4	124.0	48.1	447.0	348.8	420.6	112.5	1,377.6	582.5	2.58	2.37
2003	1,515.7	124.4	53.4	437.5	349.6	436.4	113.9	1,391.6	609.7	2.49	2.28
2004: I	1,524.4	125.5	51.9	437.4	351.6	442.6	115.3	1,399.2	613.8	2.48	2.28
II	1,540.7	128.7	51.8	438.9	354.7	449.8	116.5	1,411.8	618.3	2.49	2.28
III	1,555.7	129.9	53.0	438.6	361.8	454.0	118.1	1,425.7	625.1	2.49	2.28
IV	1,570.0	130.3	53.9	440.1	367.6	458.6	119.5	1,439.8	630.9	2.49	2.28
2005: I	1,585.8	129.2	54.3	447.9	374.2	461.2	119.0	1,457.0	635.7	2.49	2.29
II	1,588.3	128.9	56.0	448.0	377.7	458.8	118.5	1,459.9	645.9	2.46	2.26
III	1,589.8	129.3	55.9	448.9	379.3	458.1	117.5	1,460.9	654.2	2.43	2.23
IV	1,603.2	129.8	55.7	451.7	384.1	464.3	117.2	1,473.8	653.4	2.45	2.26
2006: I	1,612.8	130.0	55.4	452.7	388.5	468.3	118.0	1,483.3	663.8	2.43	2.23
II	1,625.7	128.7	57.0	455.8	394.3	470.3	119.4	1,497.7	668.0	2.43	2.24
III	1,639.1	128.0	58.2	458.0	403.3	470.6	120.7	1,512.1	668.8	2.45	2.26
IV	1,643.5	128.9	59.6	457.6	404.9	470.6	121.2	1,515.5	675.4	2.43	2.24
2007: I	1,643.5	130.1	60.6	456.3	406.0	467.3	121.8	1,514.0	677.4	2.43	2.24
II	1,645.0	131.1	61.1	455.3	406.0	468.1	121.9	1,514.4	683.7	2.41	2.21
III	1,652.6	132.1	60.5	456.1	409.5	471.2	122.0	1,520.9	691.0	2.39	2.20

¹ Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of gross domestic product (GDP) is stated at annual rates.

² Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and space rent for owner-occupied housing. Includes a small amount of final sales by farm and by government enterprises.

Note.—The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

See *Survey of Current Business*, Tables 5.7.6A and 5.7.6B, for detailed information on calculation of the chained (2000) dollar inventory series.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-24.—*Foreign transactions in the national income and product accounts, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts from rest of the world					Current payments to rest of the world										Balance on current account, NIPA ²
	Total	Exports of goods and services			In- come re- ceipts	Total	Imports of goods and services			In- come pay- ments	Current taxes and transfer payments to rest of the world (net)					
		Total	Goods ¹	Services ¹			Total	Goods ¹	Services ¹		Total	From per- sons (net)	From gov- ern- ment (net)	From busi- ness (net)		
1959	27.0	22.7	16.5	6.3	4.3	28.2	22.3	15.3	7.0	1.5	4.3	0.5	3.8	0.1	-1.2	
1960	31.9	27.0	20.5	6.6	4.9	28.7	22.8	15.2	7.6	1.8	4.1	5	3.5	.1	3.2	
1961	32.9	27.6	20.9	6.7	5.3	28.6	22.7	15.1	7.6	1.8	4.2	5	3.6	.1	4.3	
1962	35.0	29.1	21.7	7.4	5.9	31.1	25.0	16.9	8.1	1.8	4.3	5	3.6	.1	3.9	
1963	37.6	31.1	23.3	7.7	6.5	32.6	26.1	17.7	8.4	2.1	4.4	7	3.6	.1	5.0	
1964	42.3	35.0	26.7	8.3	7.2	34.7	28.1	19.4	8.7	2.3	4.3	7	3.4	.2	7.5	
1965	45.0	37.1	27.8	9.4	7.9	38.8	31.5	22.2	9.3	2.6	4.7	8	3.7	.2	6.2	
1966	49.0	40.9	30.7	10.2	8.1	45.1	37.1	26.3	10.7	3.0	5.0	8	4.0	.2	3.9	
1967	52.1	43.5	32.2	11.3	8.7	48.6	39.9	27.8	12.2	3.3	5.4	1.0	4.1	.2	3.6	
1968	58.0	47.9	35.3	12.6	10.1	56.3	46.6	33.9	12.6	4.0	5.7	1.0	4.4	.3	1.7	
1969	63.7	51.9	38.3	13.7	11.8	61.9	50.5	36.8	13.7	5.7	5.8	1.1	4.4	.3	1.8	
1970	72.5	59.7	44.5	15.2	12.8	68.5	55.8	40.9	14.9	6.4	6.3	1.3	4.7	.4	4.0	
1971	77.0	63.0	45.6	17.4	14.0	76.4	62.3	46.6	15.8	6.4	7.6	1.3	5.9	.4	.6	
1972	87.1	70.8	51.8	19.0	16.3	90.7	74.2	56.9	17.3	7.7	8.8	1.4	7.0	.5	-3.6	
1973	118.8	95.3	73.9	21.3	23.5	109.5	91.2	71.8	19.3	10.9	7.4	1.5	5.2	.7	9.3	
1974	156.5	126.7	101.0	25.7	29.8	149.8	127.5	104.5	22.9	14.3	8.1	1.3	5.8	1.0	6.6	
1975	166.7	138.7	109.6	29.1	28.0	145.4	122.7	99.0	23.7	15.0	7.6	1.3	5.6	.7	21.4	
1976	181.9	149.5	117.8	31.7	32.4	173.0	151.1	124.6	26.5	15.5	6.3	1.3	3.9	1.1	8.9	
1977	196.6	159.4	123.7	35.7	37.2	205.6	182.4	152.6	29.8	16.9	6.2	1.3	3.5	1.4	-9.0	
1978	233.1	186.9	145.4	41.5	46.3	243.6	212.3	177.4	34.8	24.7	6.7	1.5	3.8	1.4	-10.4	
1979	298.5	230.1	184.0	46.1	68.3	297.0	252.7	212.8	39.9	36.4	8.0	1.6	4.3	2.0	1.4	
1980	359.9	280.8	225.8	55.0	79.1	348.5	293.8	248.6	45.3	44.9	9.8	1.8	5.5	2.4	11.4	
1981	397.3	305.2	239.1	66.1	92.0	390.9	317.8	267.8	49.9	59.1	14.1	5.5	5.4	3.2	6.3	
1982	384.2	283.2	215.0	68.2	101.0	384.4	303.2	250.5	52.6	64.5	16.7	6.6	6.7	3.4	-2	
1983	378.9	277.0	207.3	69.7	101.9	410.9	328.6	272.7	56.0	64.8	17.5	6.9	7.2	3.4	-32.1	
1984	424.2	302.4	225.6	76.7	121.9	511.2	405.1	336.3	68.8	85.6	20.5	7.8	9.2	3.5	-86.9	
1985	414.5	302.0	222.2	79.8	112.4	525.3	417.2	343.3	73.9	85.9	22.2	8.2	11.1	2.9	-110.8	
1986	431.9	320.5	226.0	94.5	111.4	571.2	453.3	370.0	83.3	93.6	24.3	9.0	12.2	3.2	-139.2	
1987	487.1	363.9	257.5	106.4	123.2	637.9	509.1	414.8	94.3	105.3	23.5	9.9	10.3	3.4	-150.8	
1988	596.2	444.1	325.8	118.3	152.1	708.4	554.5	452.1	102.4	128.5	25.5	10.6	10.4	4.5	-112.2	
1989	681.0	503.3	369.4	134.0	177.7	769.3	591.5	484.8	106.7	151.5	26.4	11.4	10.4	4.6	-88.3	
1990	741.5	552.4	396.6	155.7	189.1	811.5	630.3	508.1	122.3	154.3	26.9	12.0	10.0	4.8	-70.1	
1991	765.7	596.8	423.5	173.3	188.9	752.3	624.3	500.7	123.6	138.5	-10.6	13.0	-28.6	5.0	13.5	
1992	780.8	635.3	448.0	187.4	152.7	824.9	668.6	544.9	123.6	123.0	33.4	12.3	17.1	3.9	-36.9	
1993	812.1	655.8	459.9	195.9	156.2	882.5	720.9	592.8	128.1	124.3	37.3	14.2	17.8	5.4	-70.4	
1994	907.3	720.9	510.1	210.8	186.4	1,012.5	814.5	676.8	137.7	160.2	37.8	15.4	15.8	6.6	-105.2	
1995	1,046.1	812.2	583.3	228.9	233.9	1,137.1	903.6	757.4	146.1	198.1	35.4	16.2	10.1	9.1	-91.0	
1996	1,117.3	868.6	618.3	250.2	248.7	1,217.6	964.8	807.4	157.4	213.7	39.1	18.0	14.1	7.1	-100.3	
1997	1,242.0	955.3	687.7	267.6	286.7	1,352.2	1,056.9	885.3	171.5	253.7	41.6	21.0	10.9	9.7	-110.2	
1998	1,243.1	955.9	680.9	275.1	287.1	1,430.5	1,115.9	929.0	186.9	265.8	48.8	24.6	11.2	12.9	-187.4	
1999	1,312.1	991.2	697.2	294.0	320.8	1,585.9	1,251.7	1,045.5	206.3	287.0	47.2	28.3	11.6	7.3	-273.9	
2000	1,478.9	1,096.3	784.3	311.9	382.7	1,875.6	1,475.8	1,243.5	232.3	343.7	56.1	31.5	13.5	11.2	-396.6	
2001	1,355.2	1,032.8	731.2	301.6	322.4	1,725.6	1,399.8	1,167.9	231.9	278.8	47.0	33.0	9.5	4.5	-370.4	
2002	1,311.6	1,005.9	697.6	308.4	305.7	1,769.9	1,430.3	1,189.3	241.0	275.0	64.5	40.0	14.3	10.3	-458.3	
2003	1,377.6	1,040.8	724.4	316.4	336.8	1,889.8	1,540.2	1,283.9	256.2	280.0	69.7	40.2	17.6	11.9	-512.3	
2004	1,619.9	1,182.4	818.3	364.1	437.5	2,244.0	1,797.8	1,499.5	298.3	361.3	84.9	43.1	19.2	22.6	-624.1	
2005	1,853.5	1,309.4	907.0	402.4	544.1	2,588.5	2,023.9	1,702.0	322.0	475.6	89.0	47.3	27.1	14.6	-735.1	
2006	2,159.0	1,467.6	1,030.5	437.1	691.4	2,953.2	2,229.6	1,880.4	349.2	633.4	90.1	48.9	20.3	20.9	-794.1	
2004: I	1,548.4	1,140.9	787.6	353.2	407.5	2,087.7	1,684.1	1,399.0	285.1	311.3	92.4	43.0	27.1	22.2	-539.4	
II	1,598.1	1,172.8	811.7	361.1	425.4	2,214.4	1,775.8	1,481.3	294.6	352.6	86.0	43.7	16.5	25.8	-616.3	
III	1,633.9	1,187.3	826.0	361.3	446.5	2,253.1	1,820.0	1,519.3	300.7	363.5	69.6	43.6	17.1	8.9	-619.2	
IV	1,699.2	1,228.6	848.0	380.7	470.6	2,420.9	1,911.2	1,598.4	312.8	417.9	91.7	42.2	16.1	33.4	-721.6	
2005: I	1,759.8	1,260.8	869.2	391.5	499.1	2,474.3	1,931.9	1,619.2	312.7	429.0	113.4	49.2	31.7	32.5	-714.5	
II	1,824.5	1,301.2	904.0	397.2	523.3	2,534.6	1,981.0	1,662.8	318.1	455.6	98.0	46.6	19.5	31.9	-710.1	
III	1,874.1	1,316.0	911.1	404.9	558.1	2,548.8	2,041.0	1,717.0	323.9	471.2	36.6	45.8	23.3	-32.5	-674.7	
IV	1,955.4	1,359.6	943.7	415.9	595.9	2,796.4	2,141.9	1,808.9	333.1	546.3	108.2	47.6	34.0	26.5	-841.0	
2006: I	2,039.9	1,406.6	985.4	421.2	633.3	2,826.2	2,169.9	1,828.7	341.1	570.4	85.9	45.3	18.3	22.3	-786.3	
II	2,136.3	1,447.4	1,016.4	431.0	688.9	2,948.0	2,227.8	1,879.8	348.0	625.0	95.2	49.9	24.1	21.2	-811.7	
III	2,194.3	1,484.5	1,047.8	436.7	709.7	3,044.3	2,283.6	1,933.3	350.3	664.7	96.0	49.5	25.4	21.1	-850.1	
IV	2,265.7	1,531.9	1,072.3	459.6	733.8	2,994.1	2,237.2	1,879.9	357.3	673.7	83.2	50.6	13.6	18.9	-728.4	
2007: I	2,302.0	1,549.9	1,084.0	465.9	752.2	3,058.1	2,264.0	1,902.7	361.4	689.0	105.1	50.4	34.5	20.2	-756.0	
II	2,412.9	1,598.7	1,115.2	483.5	814.2	3,143.4	2,312.9	1,947.2	365.7	743.5	86.9	50.5	15.0	21.5	-730.5	
III	2,541.3	1,685.7	1,191.3	494.4	855.6	3,232.2	2,380.4	2,007.3	373.2	754.4	97.4	52.2	22.2	23.0	-690.9	

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.² National income and product accounts (NIPA).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-25.—*Real exports and imports of goods and services, 1990–2007*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Exports of goods and services					Imports of goods and services				
	Total	Goods ¹			Services ¹	Total	Goods ¹			Services ¹
		Total	Durable goods	Non-durable goods			Total	Durable goods	Non-durable goods	
1990	552.5	367.2	226.3	145.1	188.7	607.1	469.7	264.7	218.4	142.7
1991	589.1	392.5	243.1	153.7	199.9	603.7	469.3	266.1	215.9	139.0
1992	629.7	421.9	262.5	163.6	210.8	645.6	513.1	294.0	231.9	135.5
1993	650.0	435.6	276.1	162.4	217.5	702.1	564.8	328.8	248.0	139.4
1994	706.5	478.0	309.6	170.1	231.1	785.9	640.0	383.1	266.0	147.3
1995	778.2	533.9	353.6	181.1	245.8	849.1	697.6	427.1	277.0	152.1
1996	843.4	581.1	394.9	186.7	263.5	923.0	762.7	472.8	295.2	160.5
1997	943.7	664.5	466.2	198.7	279.2	1,048.3	872.6	550.3	326.4	175.6
1998	966.5	679.4	481.2	198.5	287.2	1,170.3	974.4	621.8	355.7	195.6
1999	1,008.2	705.2	503.6	201.7	303.2	1,304.4	1,095.2	711.7	384.3	209.1
2000	1,096.3	784.3	569.2	215.1	311.9	1,475.8	1,243.5	820.7	422.8	232.3
2001	1,036.7	736.3	522.2	214.2	300.4	1,435.8	1,204.1	769.4	435.1	231.6
2002	1,013.3	707.0	491.2	216.1	306.0	1,484.6	1,248.2	801.0	447.4	236.5
2003	1,026.1	719.8	499.8	220.3	306.2	1,545.0	1,308.3	835.3	474.2	236.6
2004	1,126.1	784.4	558.6	227.1	341.4	1,719.9	1,457.0	954.4	505.2	263.9
2005	1,203.4	843.5	612.0	234.3	359.8	1,821.5	1,553.6	1,034.2	525.2	269.8
2006	1,304.1	927.4	682.3	249.5	377.1	1,928.6	1,646.9	1,126.7	534.4	263.8
2004: I	1,101.8	765.1	542.5	223.6	336.4	1,650.9	1,393.9	897.8	496.9	257.5
II	1,119.4	778.5	555.8	224.1	340.6	1,710.5	1,448.3	948.9	502.0	263.0
III	1,128.0	790.2	565.3	226.4	337.7	1,730.8	1,467.7	971.1	500.3	264.1
IV	1,155.3	804.0	570.8	234.3	351.0	1,787.7	1,518.1	999.7	521.6	270.8
2005: I	1,172.4	815.4	581.8	235.0	356.6	1,796.8	1,530.1	1,002.1	530.3	268.4
II	1,199.3	841.8	603.5	240.0	357.5	1,800.3	1,534.0	1,020.4	519.0	268.1
III	1,205.6	845.7	616.4	232.4	359.8	1,809.7	1,543.6	1,040.5	511.9	268.1
IV	1,236.4	871.1	646.2	229.8	365.3	1,879.0	1,606.5	1,073.8	539.3	274.7
2006: I	1,270.6	903.0	665.0	242.4	368.0	1,910.7	1,631.8	1,105.5	537.2	281.0
II	1,288.4	917.3	673.2	248.2	371.5	1,915.0	1,636.3	1,118.0	532.0	281.0
III	1,306.6	933.7	685.5	252.5	373.4	1,940.4	1,661.0	1,138.4	537.5	281.9
IV	1,350.9	955.4	705.5	255.0	395.6	1,948.2	1,658.7	1,144.7	531.1	291.4
2007: I	1,354.7	957.6	707.5	255.2	397.2	1,966.8	1,675.6	1,141.8	547.3	293.1
II	1,379.5	973.1	719.5	259.0	406.4	1,953.4	1,663.4	1,136.8	541.0	291.9
III	1,441.2	1,031.4	763.6	273.7	410.4	1,974.3	1,683.2	1,172.1	532.6	293.1

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Note.—See Table B-2 for data for total exports of goods and services and total imports of goods and services for 1959-89.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-26.—*Relation of gross domestic product, gross national product, net national product, and national income, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Plus: Income receipts from rest of the world	Less: Income payments to rest of the world	Equals: Gross national product	Less: Consumption of fixed capital			Equals: Net national product	Less: Statistical discrepancy	Equals: National income
					Total	Private	Government			
1959	506.6	4.3	1.5	509.3	53.0	38.6	14.5	456.3	0.5	455.8
1960	526.4	4.9	1.8	529.5	55.6	40.5	15.0	473.9	−9	474.9
1961	544.7	5.3	1.8	548.2	57.2	41.6	15.6	491.0	−6	491.6
1962	585.6	5.9	1.8	589.7	59.3	42.8	16.5	530.5	−4	530.1
1963	617.7	6.5	2.1	622.2	62.4	44.9	17.5	559.8	−8	560.6
1964	663.6	7.2	2.3	668.5	65.0	46.9	18.1	603.5	−8	602.7
1965	719.1	7.9	2.6	724.4	69.4	50.5	18.9	655.0	1.6	653.4
1966	787.8	8.1	3.0	792.9	75.6	55.5	20.1	717.3	6.3	711.0
1967	832.6	8.7	3.3	838.0	81.5	59.9	21.6	756.5	4.6	751.9
1968	910.0	10.1	4.0	916.1	88.4	65.2	23.1	827.7	4.6	823.2
1969	984.6	11.8	5.7	990.7	97.9	73.1	24.8	892.8	3.2	889.7
1970	1,038.5	12.8	6.4	1,044.9	106.7	80.0	26.7	938.2	7.3	930.9
1971	1,127.1	14.0	6.4	1,134.7	115.0	86.7	28.3	1,019.7	11.6	1,008.1
1972	1,238.3	16.3	7.7	1,246.8	126.5	97.1	29.5	1,120.3	9.1	1,111.2
1973	1,382.7	23.5	10.9	1,395.3	139.3	107.9	31.4	1,256.0	8.6	1,247.4
1974	1,500.0	29.8	14.3	1,515.5	162.5	126.6	35.9	1,353.0	10.9	1,342.1
1975	1,638.3	28.0	15.0	1,651.3	187.7	147.8	40.0	1,463.6	17.7	1,445.9
1976	1,825.3	32.4	15.5	1,842.1	205.2	162.5	42.6	1,637.0	25.1	1,611.8
1977	2,030.9	37.2	16.9	2,051.2	230.0	184.3	45.7	1,821.2	22.3	1,798.9
1978	2,294.7	46.3	24.7	2,316.3	262.3	212.8	49.5	2,054.0	26.6	2,027.4
1979	2,563.3	68.3	36.4	2,595.3	300.1	245.7	54.5	2,295.1	46.0	2,249.1
1980	2,789.5	79.1	44.9	2,823.7	343.0	281.1	61.8	2,480.7	41.4	2,439.3
1981	3,128.4	92.0	59.1	3,161.4	388.1	317.9	70.1	2,773.3	30.9	2,742.4
1982	3,255.0	101.0	64.5	3,291.5	426.9	349.8	77.1	2,864.6	−3	2,864.3
1983	3,536.7	101.9	64.8	3,573.8	443.8	362.1	81.7	3,130.0	45.7	3,084.2
1984	3,933.2	121.9	85.6	3,969.5	472.6	385.6	87.0	3,496.9	14.6	3,482.3
1985	4,220.3	112.4	85.9	4,246.8	506.7	414.0	92.7	3,740.1	16.7	3,723.4
1986	4,462.8	111.4	93.6	4,480.6	531.3	431.8	99.5	3,949.3	47.0	3,902.3
1987	4,739.5	123.2	105.3	4,757.4	561.9	455.3	106.7	4,195.4	21.7	4,173.7
1988	5,103.8	152.1	128.5	5,127.4	597.6	483.5	114.1	4,529.8	−19.5	4,549.4
1989	5,484.4	177.7	151.5	5,510.6	644.3	522.1	122.2	4,866.3	39.7	4,826.6
1990	5,803.1	189.1	154.3	5,837.9	682.5	551.6	130.9	5,155.4	66.2	5,089.1
1991	5,995.9	168.9	138.5	6,026.3	725.9	586.9	139.1	5,300.4	72.5	5,227.9
1992	6,337.7	152.7	123.0	6,367.4	751.9	607.3	144.6	5,615.5	102.7	5,512.8
1993	6,657.4	156.2	124.3	6,689.3	776.4	624.7	151.8	5,912.9	139.5	5,773.4
1994	7,072.2	186.4	160.2	7,098.4	833.7	675.1	158.6	6,264.7	142.5	6,122.3
1995	7,397.7	233.9	198.1	7,433.4	878.4	713.4	165.0	6,555.1	101.2	6,453.9
1996	7,816.9	248.7	213.7	7,851.9	918.1	748.8	169.3	6,933.8	93.7	6,840.1
1997	8,304.3	286.7	253.7	8,337.3	974.4	800.3	174.1	7,362.8	70.7	7,292.2
1998	8,747.0	287.1	265.8	8,768.3	1,030.2	851.2	179.0	7,738.2	−14.6	7,752.8
1999	9,268.4	320.8	287.0	9,302.2	1,101.3	914.3	187.0	8,200.9	−35.7	8,236.7
2000	9,817.0	382.7	343.7	9,855.9	1,187.8	990.8	197.0	8,668.1	−127.2	8,795.2
2001	10,128.0	322.4	278.8	10,171.6	1,281.5	1,075.5	206.0	8,890.2	−89.6	8,979.8
2002	10,469.6	305.7	275.0	10,500.2	1,292.0	1,080.3	211.6	9,208.3	−21.0	9,229.3
2003	10,960.8	336.8	280.0	11,017.6	1,336.5	1,118.3	218.2	9,681.1	48.8	9,632.3
2004	11,685.9	437.5	361.3	11,762.1	1,436.1	1,206.0	230.2	10,326.0	19.1	10,306.8
2005	12,433.9	544.1	475.6	12,502.4	1,609.5	1,357.0	252.4	10,893.0	5.4	10,887.6
2006	13,194.7	691.4	633.4	13,252.7	1,615.2	1,347.5	267.7	11,637.5	−18.1	11,655.6
2004: I	11,405.5	407.5	311.3	11,501.7	1,373.7	1,150.9	222.7	10,128.1	38.0	10,090.0
II	11,610.3	425.4	352.6	11,683.1	1,394.3	1,166.8	227.4	10,288.8	40.8	10,248.0
III	11,779.4	446.5	363.5	11,862.3	1,534.5	1,302.3	232.3	10,327.8	10.0	10,317.8
IV	11,948.5	470.6	417.9	12,001.1	1,442.0	1,203.8	238.2	10,559.1	−12.2	10,571.3
2005: I	12,154.0	499.1	429.0	12,224.0	1,466.6	1,224.9	241.8	10,757.4	−11.1	10,768.5
II	12,317.4	523.3	455.6	12,385.1	1,492.4	1,246.5	245.9	10,892.6	−10.3	10,903.0
III	12,558.8	558.1	471.2	12,645.7	1,903.9	1,637.9	266.0	10,741.8	27.2	10,714.6
IV	12,705.5	595.9	546.3	12,755.0	1,574.9	1,318.9	256.0	11,180.1	15.7	11,164.5
2006: I	12,964.6	633.3	570.4	13,027.5	1,574.8	1,314.8	260.1	11,452.7	−20.9	11,473.6
II	13,155.0	688.9	625.0	13,218.9	1,602.8	1,337.2	265.6	11,616.1	−2.6	11,618.7
III	13,266.9	709.7	664.7	13,311.9	1,628.8	1,358.7	270.1	11,683.1	−2.5	11,685.6
IV	13,392.3	733.8	673.7	13,452.4	1,654.4	1,379.3	275.1	11,798.0	−46.6	11,844.6
2007: I	13,551.9	752.2	689.0	13,615.1	1,670.9	1,389.6	281.3	11,944.2	−66.3	12,010.5
II	13,768.8	814.2	743.5	13,839.4	1,683.4	1,397.4	286.0	12,156.0	−40.8	12,196.8
III	13,970.5	855.6	754.4	14,071.6	1,690.9	1,400.9	290.0	12,380.8	74.8	12,306.0

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-27.—*Relation of national income and personal income, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Less:							Plus:		Equals:
		Corporate profits with inventory valuation and capital consumption adjustments	Taxes on production and imports less subsidies	Contributions for government social insurance	Net interest and miscellaneous payments on assets	Business current transfer payments (net)	Current surplus of government enterprises	Wage accruals less disbursements	Personal income receipts on assets	Personal current transfer receipts	Personal income
1959	455.8	55.7	40.0	13.8	9.6	1.8	1.0	0.0	34.6	24.2	392.8
1960	474.9	53.8	43.4	16.4	10.6	1.9	.9	.0	37.9	25.7	411.5
1961	491.6	54.9	45.0	17.0	12.5	2.0	.8	.0	40.1	29.5	429.0
1962	530.1	63.3	48.2	19.1	14.2	2.2	.9	.0	44.1	30.4	456.7
1963	560.6	69.0	51.2	21.7	15.2	2.7	1.4	.0	47.9	32.2	479.6
1964	602.7	76.5	54.6	22.4	17.4	3.1	1.3	.0	53.8	33.5	514.6
1965	653.4	87.5	57.8	23.4	19.6	3.6	1.3	.0	59.4	36.2	555.7
1966	711.0	93.2	59.3	31.3	22.4	3.5	1.0	.0	64.1	39.6	603.9
1967	751.9	91.3	64.2	34.9	25.5	3.8	.9	.0	69.0	48.0	648.3
1968	823.2	98.8	72.3	38.7	27.1	4.3	1.2	.0	75.2	56.1	712.0
1969	889.7	95.4	79.4	44.1	32.7	4.9	1.0	.0	84.1	62.3	778.5
1970	930.9	83.6	86.7	46.4	39.1	4.5	.0	.0	93.5	74.7	838.8
1971	1,008.1	98.0	95.9	51.2	43.9	4.3	-2	.6	101.0	88.1	903.5
1972	1,111.2	112.1	101.4	59.2	47.9	4.9	.5	.0	109.6	97.9	992.7
1973	1,247.4	125.5	112.1	75.5	55.2	6.0	-4	-1	124.7	112.6	1,110.7
1974	1,342.1	115.8	121.7	85.2	70.8	7.1	-9	-5	146.4	133.3	1,222.6
1975	1,445.9	134.8	131.0	89.3	81.6	9.4	-3.2	.1	162.2	170.0	1,335.0
1976	1,611.8	163.3	141.5	101.3	85.5	9.5	-1.8	.1	178.4	184.0	1,474.8
1977	1,798.9	192.4	152.8	113.1	101.1	8.4	-2.6	.1	205.3	194.2	1,633.2
1978	2,027.4	216.6	162.2	131.3	115.0	10.6	-1.9	.3	234.8	209.6	1,837.7
1979	2,249.1	223.2	171.9	152.7	138.9	13.0	-2.6	-2	274.7	235.3	2,062.2
1980	2,439.3	201.1	190.9	166.2	181.8	14.4	-4.8	.0	338.7	279.5	2,307.9
1981	2,742.4	226.1	224.5	195.7	232.3	17.6	-4.9	.1	421.9	318.4	2,591.3
1982	2,864.3	209.7	226.4	208.9	271.1	20.1	-4.0	.0	488.4	354.8	2,775.3
1983	3,084.2	264.2	242.5	226.0	285.3	22.5	-3.1	-4	529.6	383.7	2,960.7
1984	3,462.3	318.6	289.3	257.5	327.1	30.1	-1.9	.2	607.9	400.1	3,289.5
1985	3,723.4	330.3	287.3	281.4	341.3	34.8	.8	-2	654.0	424.9	3,526.7
1986	3,902.3	319.5	298.9	303.4	366.8	36.6	1.3	.0	695.5	451.0	3,722.4
1987	4,173.7	368.8	317.7	323.1	366.4	33.8	1.2	.0	717.0	467.6	3,947.4
1988	4,549.4	432.6	345.5	361.5	385.3	34.0	2.5	.0	769.3	496.6	4,253.7
1989	4,826.6	426.6	372.1	385.2	432.1	39.2	4.9	.0	878.0	543.4	4,587.8
1990	5,089.1	437.8	398.7	410.1	442.2	39.4	1.6	.1	924.0	595.2	4,878.6
1991	5,227.9	451.2	430.2	430.2	418.2	39.9	5.7	-1	932.0	666.4	5,051.0
1992	5,512.8	479.3	453.9	455.0	388.5	42.4	7.6	-15.8	910.9	749.4	5,362.0
1993	5,773.4	541.9	467.0	477.7	385.7	40.7	7.2	6.4	901.8	790.1	5,558.5
1994	6,122.3	600.3	513.5	508.2	366.4	43.3	8.6	17.6	950.8	827.3	5,842.5
1995	6,453.9	696.7	524.2	532.8	367.1	46.9	11.4	16.4	1,016.4	877.4	6,152.3
1996	6,840.1	786.2	546.8	555.2	376.2	53.1	12.7	3.6	1,089.2	925.0	6,520.6
1997	7,292.2	868.5	579.1	587.2	415.6	49.9	12.6	-2.9	1,181.7	951.2	6,915.1
1998	7,752.8	801.6	604.4	624.2	487.1	64.7	10.3	-7	1,283.2	978.6	7,423.0
1999	8,236.7	851.3	629.8	661.4	495.4	67.4	10.1	5.2	1,264.2	1,022.1	7,802.4
2000	8,795.2	817.9	664.6	702.7	559.0	87.1	5.3	.0	1,387.0	1,084.0	8,429.7
2001	8,979.8	767.3	673.3	731.1	566.3	92.8	-1.4	.0	1,380.0	1,193.9	8,724.1
2002	9,229.3	886.3	724.4	750.0	520.9	84.3	.9	.0	1,333.2	1,286.2	8,881.9
2003	9,632.3	993.1	759.3	778.6	524.7	83.8	1.7	15.0	1,336.6	1,351.0	9,163.6
2004	10,306.8	1,231.2	819.2	828.8	491.2	83.0	-4.2	-15.0	1,432.1	1,422.5	9,727.2
2005	10,887.6	1,372.8	863.1	874.8	558.0	66.5	-15.1	5.0	1,617.8	1,520.7	10,301.1
2006	11,655.6	1,553.7	917.6	927.6	598.5	90.2	-13.9	7.5	1,796.5	1,612.5	10,983.4
2004: I	10,090.0	1,184.0	801.1	810.8	497.3	84.8	-2.5	-3.5	1,359.8	1,404.9	9,482.8
II	10,248.0	1,227.4	814.2	822.9	491.8	86.6	-3.3	-21.5	1,384.4	1,415.3	9,629.6
III	10,317.8	1,218.7	823.6	836.1	483.9	67.0	-4.7	-25.0	1,420.1	1,432.7	9,770.9
IV	10,571.3	1,294.8	837.9	845.5	491.8	93.6	-6.5	-10.0	1,564.1	1,437.1	10,025.5
2005: I	10,768.5	1,376.7	845.1	861.0	534.0	94.3	-8.5	.0	1,527.6	1,480.6	10,074.1
II	10,903.0	1,404.0	859.7	867.9	546.7	96.1	-10.4	.0	1,590.0	1,505.2	10,234.1
III	10,714.6	1,297.9	870.4	881.7	568.5	-3	-27.7	.0	1,643.9	1,560.6	10,328.6
IV	11,164.5	1,412.5	877.0	888.5	583.0	75.8	-13.9	20.0	1,709.5	1,536.2	10,567.4
2006: I	11,473.6	1,515.5	900.1	918.8	592.9	89.1	-11.7	-20.0	1,725.6	1,572.5	10,787.1
II	11,618.7	1,575.5	916.2	920.1	611.0	88.6	-13.4	.0	1,795.7	1,599.1	10,915.5
III	11,685.6	1,592.5	922.9	926.8	594.2	91.4	-14.5	.0	1,828.1	1,630.6	11,030.9
IV	11,844.6	1,531.2	931.1	944.6	596.0	91.8	-16.0	50.0	1,836.6	1,647.7	11,200.2
2007: I	12,010.5	1,547.7	943.8	969.8	599.6	91.8	-17.8	.0	1,882.9	1,710.7	11,469.2
II	12,196.8	1,642.4	956.8	972.2	592.4	92.8	-15.0	25.0	1,930.0	1,717.1	11,577.3
III	12,306.0	1,621.9	967.8	981.5	599.3	94.4	-12.2	25.0	1,976.2	1,742.3	11,746.7

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-28.—*National income by type of income, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Compensation of employees							Proprietors' income with inventory valuation and capital consumption adjustments			Rental income of persons with capital consumption adjustment
		Total	Wage and salary accruals			Supplements to wages and salaries			Total	Farm	Non-farm	
			Total	Government	Other	Total	Employer contributions for employee pension and insurance funds	Employer contributions for government social insurance				
1959	455.8	281.0	259.8	46.1	213.8	21.1	13.3	7.9	50.7	10.0	40.6	16.2
1960	474.9	296.4	272.9	49.2	223.7	23.6	14.3	9.3	50.8	10.5	40.3	17.1
1961	491.6	305.3	280.5	52.5	228.0	24.8	15.2	9.6	53.2	11.0	42.2	17.9
1962	530.1	327.1	299.4	56.3	243.0	27.8	16.6	11.2	55.4	11.0	44.4	18.8
1963	560.6	345.2	314.9	60.0	254.8	30.4	18.0	12.4	56.5	10.8	45.7	19.5
1964	602.7	370.7	337.8	64.9	272.9	32.9	20.3	12.6	59.4	9.6	49.8	19.6
1965	653.4	399.5	363.8	69.9	293.8	35.7	22.7	13.1	63.9	11.8	52.1	20.2
1966	711.0	442.7	400.3	78.4	321.9	42.3	25.5	16.8	68.2	12.8	55.4	20.8
1967	751.9	475.1	429.0	86.5	342.5	46.1	28.1	18.0	69.8	11.5	58.4	21.2
1968	823.2	524.3	472.0	96.7	375.3	52.3	32.4	20.0	74.3	11.5	62.8	20.9
1969	889.7	577.6	518.3	105.6	412.7	59.3	36.5	22.8	77.4	12.6	64.7	21.2
1970	930.9	617.2	551.6	117.2	434.3	65.7	41.8	23.8	78.4	12.7	65.7	21.4
1971	1,008.1	658.9	584.5	126.8	457.8	74.4	47.9	26.4	84.8	13.2	71.6	22.4
1972	1,111.2	725.1	638.8	137.9	500.9	86.4	55.2	31.2	95.9	16.8	79.1	23.4
1973	1,247.4	811.2	708.8	148.8	560.0	102.5	62.7	39.8	113.5	28.9	84.6	24.3
1974	1,342.1	890.2	772.3	160.5	611.8	118.0	73.3	44.7	113.1	23.2	89.9	24.3
1975	1,445.9	949.1	814.8	176.2	638.6	134.3	87.6	46.7	119.5	21.7	97.8	23.7
1976	1,611.8	1,059.3	899.7	188.9	710.8	159.6	105.2	54.4	132.2	17.0	115.2	22.3
1977	1,798.9	1,180.5	994.2	202.6	791.6	186.4	125.3	61.1	145.7	15.7	130.0	20.7
1978	2,027.4	1,336.1	1,121.2	220.0	901.2	214.9	143.4	71.5	166.6	19.6	147.1	22.1
1979	2,249.1	1,500.8	1,255.8	237.1	1,018.7	245.0	162.4	82.6	180.1	21.8	158.3	23.8
1980	2,439.3	1,651.8	1,377.6	261.5	1,116.2	274.2	185.2	88.9	174.1	11.3	162.8	30.0
1981	2,742.4	1,825.8	1,517.5	285.8	1,231.7	308.3	204.7	103.6	183.0	18.7	164.3	38.0
1982	2,864.3	1,925.8	1,593.7	307.5	1,286.2	332.1	222.4	109.8	176.3	13.1	163.3	38.8
1983	3,084.2	2,042.6	1,684.6	324.8	1,359.8	358.0	238.1	119.9	192.5	6.0	186.5	37.8
1984	3,482.3	2,255.6	1,855.1	348.1	1,507.0	400.5	261.5	139.0	243.3	20.6	222.7	40.2
1985	3,723.4	2,424.7	1,995.5	373.9	1,621.6	429.2	281.5	147.7	262.3	20.8	241.5	41.9
1986	3,902.3	2,570.1	2,114.8	397.0	1,717.9	455.3	297.5	157.9	275.7	22.6	253.1	33.5
1987	4,173.7	2,750.2	2,270.7	422.6	1,848.1	479.5	313.2	166.3	302.2	28.7	273.5	33.5
1988	4,549.4	2,967.2	2,452.9	451.3	2,001.6	514.2	329.6	184.6	341.6	26.8	314.7	40.6
1989	4,826.6	3,145.2	2,596.3	480.2	2,116.2	548.9	355.2	193.7	363.3	33.0	330.3	43.1
1990	5,089.1	3,338.2	2,754.0	517.7	2,236.3	584.2	377.8	206.5	380.6	31.9	348.7	50.7
1991	5,227.9	3,445.2	2,823.0	546.8	2,276.2	622.3	407.1	215.1	377.1	26.7	350.4	60.3
1992	5,512.8	3,635.4	2,964.5	569.2	2,395.3	670.9	442.5	228.4	427.6	34.5	393.0	78.0
1993	5,773.4	3,801.4	3,089.2	586.8	2,502.4	712.2	472.4	239.8	453.8	31.2	422.6	95.6
1994	6,122.3	3,997.2	3,249.8	606.2	2,643.5	747.5	493.3	254.1	473.3	33.9	439.4	119.7
1995	6,453.9	4,193.3	3,435.7	625.5	2,810.2	757.7	493.6	264.0	492.1	22.7	469.5	122.1
1996	6,840.1	4,390.5	3,623.2	644.4	2,978.8	767.3	492.5	274.9	543.2	37.3	505.9	131.5
1997	7,292.2	4,661.7	3,874.7	668.1	3,206.6	787.0	497.5	289.5	576.0	34.2	541.8	128.8
1998	7,752.8	5,019.4	4,182.7	697.3	3,485.5	836.7	529.7	307.0	627.8	29.4	598.4	137.5
1999	8,236.7	5,357.1	4,471.4	729.3	3,742.1	885.7	562.4	323.3	678.3	28.6	649.7	147.3
2000	8,795.2	5,782.7	4,829.2	774.7	4,054.5	953.4	609.9	343.5	728.4	22.7	705.7	150.3
2001	8,979.8	5,942.1	4,942.8	815.9	4,126.9	999.3	642.7	356.6	771.9	19.7	752.2	167.4
2002	9,229.3	6,091.2	4,980.9	865.9	4,115.0	1,110.3	745.1	365.2	768.4	10.6	757.8	152.9
2003	9,632.3	6,325.4	5,127.7	904.4	4,223.3	1,197.7	815.6	382.1	811.3	29.2	782.1	133.0
2004	10,306.8	6,656.4	5,379.5	943.1	4,436.4	1,276.9	868.5	408.3	911.6	37.3	874.3	118.4
2005	10,887.6	7,029.6	5,672.9	980.9	4,691.9	1,356.8	927.7	429.1	969.9	30.8	939.1	42.9
2006	11,655.6	7,448.3	6,025.7	1,020.6	5,005.1	1,422.6	970.7	451.8	1,006.7	19.4	987.4	54.5
2004: I	10,090.0	6,505.6	5,257.4	933.1	4,324.3	1,248.2	848.7	399.5	879.3	40.3	839.1	140.4
II	10,248.0	6,596.7	5,329.7	940.8	4,388.9	1,266.9	861.4	405.5	908.7	39.6	869.1	126.0
III	10,317.8	6,709.7	5,422.8	946.4	4,476.5	1,286.9	874.9	412.0	914.1	33.0	881.1	105.5
IV	10,571.3	6,813.6	5,508.1	952.2	4,555.9	1,305.5	889.1	416.4	944.4	36.5	908.0	101.7
2005: I	10,768.5	6,890.5	5,559.1	971.0	4,588.1	1,331.3	908.9	422.5	948.8	30.1	918.6	87.6
II	10,903.0	6,961.3	5,614.0	977.2	4,636.8	1,347.2	921.6	425.7	971.1	34.0	937.1	74.5
III	10,714.6	7,088.5	5,720.4	984.1	4,736.3	1,368.1	935.6	432.5	967.1	30.9	936.2	—49.8
IV	11,164.5	7,178.3	5,797.9	991.4	4,806.6	1,380.4	944.6	435.8	992.6	28.2	964.4	59.3
2006: I	11,473.6	7,328.7	5,925.6	1,004.4	4,921.1	1,403.1	955.2	447.9	1,000.1	20.8	979.3	59.0
II	11,618.7	7,371.9	5,958.4	1,013.8	4,944.6	1,413.5	965.5	448.0	1,013.5	14.6	998.9	55.4
III	11,685.6	7,442.5	6,015.8	1,027.0	4,988.8	1,426.7	975.4	451.3	1,003.6	18.1	985.5	52.9
IV	11,844.6	7,649.9	6,203.0	1,037.2	5,165.7	1,446.9	986.7	460.2	1,009.8	23.9	985.8	50.9
2007: I	12,010.5	7,764.9	6,294.4	1,051.7	5,242.7	1,470.5	999.2	471.3	1,027.4	29.1	998.3	53.2
II	12,196.8	7,826.9	6,343.9	1,061.9	5,281.9	1,483.0	1,010.9	472.1	1,038.4	33.1	1,005.3	62.1
III	12,306.0	7,917.7	6,418.5	1,072.9	5,345.6	1,499.2	1,022.7	476.4	1,048.7	38.6	1,010.0	68.4

See next page for continuation of table.

TABLE B-28.—*National income by type of income, 1959–2007—Continued*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments								Net interest and miscellaneous payments	Taxes on production and imports	Less: Subsidies	Business current transfer payments (net)	Current surplus of government enterprises	
	Profits with inventory valuation adjustment and without capital consumption adjustment							Capital consumption adjustment						
	Total	Profits					Inventory valuation adjustment							
		Total	Profits before tax	Taxes on corporate income	Profits after tax									
					Total	Net dividends								Undistributed profits
1959	55.7	53.5	53.8	23.7	30.0	12.6	17.5	-0.3	2.2	9.6	41.1	1.1	1.8	1.0
1960	53.8	51.5	51.6	22.8	28.8	13.4	15.5	-2	2.3	10.6	44.6	1.1	1.9	.9
1961	54.9	51.8	51.6	22.9	28.7	13.9	14.8	.3	3.0	12.5	47.0	2.0	2.0	.8
1962	63.3	57.0	57.0	24.1	32.9	15.0	17.9	.0	6.2	14.2	50.4	2.3	2.2	.9
1963	69.0	62.1	62.1	26.4	35.7	16.2	19.5	.1	6.8	15.2	53.4	2.2	2.7	1.4
1964	76.5	68.6	69.1	28.2	40.9	18.2	22.7	-5	7.9	17.4	57.3	2.7	3.1	1.3
1965	87.5	78.9	80.2	31.1	49.1	20.2	28.9	-1.2	8.6	19.6	60.8	3.0	3.6	1.3
1966	93.2	84.6	86.7	33.9	52.8	20.7	32.1	-2.1	8.6	22.4	63.3	3.9	3.5	1.0
1967	91.3	82.0	83.5	32.9	50.6	21.5	29.1	-1.6	9.3	25.5	68.0	3.8	3.8	.9
1968	98.8	88.8	92.4	39.6	52.8	23.5	29.3	-3.7	10.0	27.1	76.5	4.2	4.3	1.2
1969	95.4	85.5	91.4	40.0	51.4	24.2	27.2	-5.9	9.9	32.7	84.0	4.5	4.9	1.0
1970	83.6	74.4	81.0	34.8	46.2	24.3	21.9	-6.6	9.2	39.1	91.5	4.8	4.5	.0
1971	98.0	88.3	92.9	38.2	54.7	25.0	29.7	-4.6	9.7	43.9	100.6	4.7	4.3	-2
1972	112.1	101.2	107.8	42.3	65.5	26.8	38.6	-6.6	10.9	47.9	108.1	6.6	4.9	.5
1973	125.5	115.3	134.8	50.0	84.9	29.9	55.0	-19.6	10.2	55.2	117.3	5.2	6.0	-4
1974	115.8	109.5	147.8	52.8	95.0	33.2	61.8	-38.2	6.2	70.8	125.0	3.3	7.1	-9
1975	134.8	135.0	145.5	51.6	93.9	33.0	60.9	-10.5	-2	81.6	135.5	4.5	9.4	-3.2
1976	163.3	165.6	179.7	65.3	114.4	39.0	75.4	-14.1	-2.3	85.5	146.6	5.1	9.5	-1.8
1977	192.4	194.7	210.4	74.4	136.0	44.8	91.2	-15.7	-2.3	101.1	159.9	7.1	8.4	-2.6
1978	216.6	222.4	246.1	84.9	161.3	50.8	110.5	-23.7	-5.8	115.0	171.2	8.9	10.6	-1.9
1979	223.2	231.8	271.9	90.0	181.9	57.5	124.4	-40.1	-8.5	138.9	180.4	8.5	13.0	-2.6
1980	201.1	211.4	253.5	87.2	166.3	64.1	102.2	-42.1	-10.2	181.8	200.7	9.8	14.4	-4.8
1981	226.1	219.1	243.7	84.3	159.4	73.8	85.6	-24.6	7.0	232.3	236.0	11.5	17.6	-4.9
1982	209.7	191.0	198.5	66.5	132.0	77.7	54.3	-7.5	18.6	271.1	241.3	15.0	20.1	-4.0
1983	264.2	226.5	233.9	80.6	153.3	83.5	69.8	-7.4	37.8	285.3	263.7	21.2	22.5	-3.1
1984	318.6	264.6	268.6	97.5	171.1	90.8	80.3	-4.0	54.0	327.1	290.2	21.0	30.1	-1.9
1985	330.3	257.5	257.4	99.4	158.0	97.6	60.5	.0	72.9	341.3	308.5	21.3	34.8	.8
1986	319.5	253.0	246.0	109.7	136.3	106.2	30.1	7.1	66.5	366.8	323.7	24.8	36.6	1.3
1987	368.8	301.4	317.6	130.4	187.2	112.3	74.9	-16.2	67.5	366.4	347.9	30.2	33.8	1.2
1988	432.6	363.9	386.1	141.6	244.4	129.9	114.5	-22.2	68.7	385.3	374.9	29.4	34.0	2.5
1989	426.6	367.4	383.7	146.1	237.7	158.0	79.7	-16.3	59.2	432.1	399.3	27.2	39.2	4.9
1990	437.8	396.6	409.5	145.4	264.1	169.1	95.0	-12.9	41.2	442.2	425.5	26.8	39.4	1.6
1991	451.2	427.9	423.0	138.6	284.4	180.7	103.7	4.9	23.3	418.2	457.5	27.3	39.9	5.7
1992	479.3	458.3	461.1	148.7	312.4	187.9	124.5	-2.8	21.1	388.5	483.8	29.9	42.4	7.6
1993	541.9	513.1	517.1	171.0	346.1	202.8	143.3	-4.0	28.8	365.7	503.4	36.4	40.7	7.2
1994	600.3	564.6	577.1	193.7	383.3	234.7	148.6	-12.4	35.7	366.4	545.6	32.2	43.3	8.6
1995	696.7	656.0	674.3	218.7	455.6	254.2	201.4	-18.3	40.7	367.1	558.2	34.0	46.9	11.4
1996	786.2	736.1	733.0	231.7	501.4	297.6	203.8	3.1	50.1	376.2	581.1	34.3	53.1	12.7
1997	868.5	812.3	798.2	246.1	552.1	334.5	217.6	14.1	56.2	415.6	612.0	32.9	49.9	12.6
1998	801.6	738.5	718.3	248.3	470.0	351.6	118.3	20.2	63.1	487.1	639.8	35.4	64.7	10.3
1999	851.3	776.8	775.9	258.6	517.2	337.4	179.9	1.0	74.5	495.4	674.0	44.2	67.4	10.1
2000	817.9	759.3	773.4	265.2	508.2	377.9	130.3	-14.1	58.6	559.0	708.9	44.3	87.1	5.3
2001	767.3	719.2	707.9	204.1	503.8	370.9	132.9	11.3	48.1	566.3	728.6	55.3	92.8	-1.4
2002	886.3	766.2	768.4	192.6	575.8	399.2	176.6	-2.2	120.1	520.9	762.8	38.4	84.3	.9
2003	953.1	894.5	908.1	243.3	664.8	424.7	240.1	-13.6	98.7	524.7	807.2	47.9	83.8	1.7
2004	1,231.2	1,161.6	1,204.7	307.4	897.3	539.5	357.8	-43.1	69.7	491.2	863.8	44.6	83.0	-4.2
2005	1,372.8	1,543.4	1,579.6	392.9	1,186.7	601.4	585.3	-36.2	-170.6	558.0	921.6	58.5	66.5	-15.1
2006	1,553.7	1,769.5	1,805.8	453.9	1,351.9	698.9	653.0	-36.3	-215.8	598.5	967.3	49.7	90.2	-13.9
2004: I	1,184.0	1,094.6	1,128.3	282.5	845.8	473.9	371.9	-33.7	89.4	497.3	844.8	43.7	84.8	-2.5
2004: II	1,227.4	1,147.7	1,199.6	307.1	892.5	500.7	391.8	-51.9	79.7	491.8	857.1	42.9	86.6	-3.3
2004: III	1,218.7	1,159.7	1,199.3	302.5	896.7	528.5	368.3	-39.6	59.0	483.9	867.8	44.2	67.0	-4.7
2004: IV	1,294.8	1,244.3	1,291.5	337.3	954.2	654.8	299.3	-47.2	50.5	491.8	885.5	47.6	93.6	-6.5
2005: I	1,376.7	1,513.0	1,558.3	389.0	1,169.4	566.0	603.4	-45.3	-136.3	534.0	899.5	54.3	94.3	-8.5
2005: II	1,404.0	1,559.3	1,578.7	393.8	1,184.9	588.1	596.8	-19.4	-155.2	546.7	917.7	58.1	96.1	-10.4
2005: III	1,297.9	1,495.4	1,528.3	373.1	1,155.2	612.6	542.6	-32.9	-197.5	568.5	930.0	59.6	-3	-27.7
2005: IV	1,412.5	1,605.9	1,653.0	415.6	1,237.3	638.7	598.6	-47.0	-193.5	583.0	939.2	62.2	75.8	-13.9
2006: I	1,515.5	1,708.8	1,740.2	432.8	1,307.3	662.5	644.9	-31.4	-193.3	592.9	953.3	53.2	89.1	-11.7
2006: II	1,575.5	1,784.6	1,842.3	460.0	1,382.4	685.6	696.8	-57.7	-209.1	611.0	965.9	49.7	88.6	-13.4
2006: III	1,592.5	1,816.2	1,851.4	470.4	1,381.0	711.1	670.0	-35.2	-223.7	594.2	971.2	48.3	91.4	-14.5
2006: IV	1,531.2	1,768.2	1,789.2	452.4	1,336.8	736.4	600.3	-21.0	-237.0	596.0	978.9	47.8	91.8	-16.0
2007: I	1,547.7	1,775.6	1,815.8	452.5	1,363.3	759.4	603.9	-40.2	-227.9	599.6	990.8	47.0	91.8	-17.8
2007: II	1,642.4	1,876.8	1,931.5	490.1	1,441.4	784.2	657.2	-54.7	-234.4	592.4	1,004.1	47.3	92.8	-15.0
2007: III	1,621.9	1,859.4	1,879.7	469.4	1,410.2	807.7	602.5	-20.3	-237.4	599.3	1,014.4	46.6	94.4	-12.2

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-29.—*Sources of personal income, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Compensation of employees, received							Proprietors' income with inventory valuation and capital consumption adjustments			Rental income of persons with capital consumption adjustment
		Total	Wage and salary disbursements			Supplements to wages and salaries			Total	Farm	Nonfarm	
			Total	Private industries	Government	Total	Employer contributions for employee pension and insurance funds	Employer contributions for government social insurance				
1959	392.8	281.0	259.8	213.8	46.1	21.1	13.3	7.9	50.7	10.0	40.6	16.2
1960	411.5	296.4	272.9	223.7	49.2	23.6	14.3	9.3	50.8	10.5	40.3	17.1
1961	429.0	305.3	280.5	228.0	52.5	24.8	15.2	9.6	53.2	11.0	42.2	17.9
1962	456.7	327.1	299.4	243.0	56.3	27.8	16.6	11.2	55.4	11.0	44.4	18.8
1963	479.6	345.2	314.9	254.8	60.0	30.4	18.0	12.4	56.5	10.8	45.7	19.5
1964	514.6	370.7	337.8	272.9	64.9	32.9	20.3	12.6	59.4	9.6	49.8	19.6
1965	555.7	399.5	363.8	293.8	69.9	35.7	22.7	13.1	63.9	11.8	52.1	20.2
1966	603.9	442.7	400.3	321.9	78.4	42.3	25.5	16.8	68.2	12.8	55.4	20.8
1967	648.3	475.1	429.0	342.5	86.5	46.1	28.1	18.0	69.8	11.5	58.4	21.2
1968	712.0	524.3	472.0	375.3	96.7	52.3	32.4	20.0	74.3	11.5	62.8	20.9
1969	778.5	577.6	518.3	412.7	105.6	59.3	36.5	22.8	77.4	12.6	64.7	21.2
1970	838.8	617.2	551.6	434.3	117.2	65.7	41.8	23.8	78.4	12.7	65.7	21.4
1971	903.5	658.3	584.0	457.4	126.6	74.4	47.9	26.4	84.8	13.2	71.6	22.4
1972	992.7	725.1	638.8	501.2	137.6	86.4	55.2	31.2	95.9	16.8	79.1	23.4
1973	1,110.7	811.3	708.8	560.0	148.8	102.5	62.7	39.8	113.5	28.9	84.6	24.3
1974	1,222.6	890.7	772.8	611.8	161.0	118.0	73.3	44.7	113.1	23.2	89.9	24.3
1975	1,335.0	949.0	814.7	638.6	176.1	134.3	87.6	46.7	119.5	21.7	97.8	23.7
1976	1,474.8	1,059.2	899.6	710.8	188.8	159.6	105.2	54.4	132.2	17.0	115.2	22.3
1977	1,633.2	1,180.4	994.1	791.6	202.5	186.4	125.3	61.1	145.7	15.7	130.0	20.7
1978	1,837.7	1,335.8	1,120.9	901.2	219.7	214.9	143.4	71.5	166.6	19.6	147.1	22.1
1979	2,062.2	1,501.0	1,256.0	1,018.7	237.3	245.0	162.4	82.6	180.1	21.8	158.3	23.8
1980	2,307.9	1,651.8	1,377.7	1,116.2	261.5	274.2	185.2	88.9	174.1	11.3	162.8	30.0
1981	2,591.3	1,825.7	1,517.5	1,231.7	285.8	308.3	204.7	103.6	183.0	18.7	164.3	38.0
1982	2,775.3	1,925.9	1,593.7	1,286.2	307.5	332.1	222.4	109.8	176.3	13.1	163.3	38.8
1983	2,960.7	2,043.0	1,685.0	1,359.8	325.2	358.0	238.1	119.9	192.5	6.0	186.5	37.8
1984	3,289.5	2,255.4	1,854.9	1,507.0	347.9	400.5	261.5	139.0	243.3	20.6	222.7	40.2
1985	3,526.7	2,424.9	1,995.7	1,621.6	374.1	429.2	281.5	147.7	262.3	20.8	241.5	41.9
1986	3,722.4	2,570.1	2,114.8	1,717.9	397.0	455.3	297.5	157.9	275.7	22.6	253.1	33.5
1987	3,947.4	2,750.2	2,270.7	1,848.1	422.6	479.5	313.2	166.3	302.2	28.7	273.5	33.5
1988	4,253.7	2,967.2	2,452.9	2,001.6	451.3	514.2	329.6	184.6	341.6	26.8	314.7	40.6
1989	4,587.8	3,145.2	2,596.3	2,116.2	480.2	548.9	355.2	193.7	363.3	33.0	330.3	43.1
1990	4,878.6	3,338.2	2,754.0	2,236.3	517.7	584.2	377.8	206.5	380.6	31.9	348.7	50.7
1991	5,051.0	3,445.3	2,823.0	2,276.2	546.8	622.3	407.1	215.1	377.1	26.7	350.4	60.3
1992	5,362.0	3,651.2	2,980.3	2,411.1	569.2	670.9	442.5	228.4	427.6	34.5	393.0	78.0
1993	5,558.5	3,794.9	3,082.7	2,496.0	586.8	712.2	472.4	239.8	453.8	31.2	422.6	95.6
1994	5,842.5	3,979.6	3,232.1	2,625.9	606.2	747.5	493.3	254.1	473.3	33.9	439.4	119.7
1995	6,152.3	4,177.0	3,419.3	2,793.8	625.5	757.7	493.6	264.0	492.1	22.7	469.5	122.1
1996	6,520.6	4,386.9	3,619.6	2,975.2	644.4	767.3	492.5	274.9	543.2	37.3	505.9	131.5
1997	6,915.1	4,664.6	3,877.6	3,209.5	668.1	787.0	497.5	289.5	576.0	34.2	541.8	128.8
1998	7,423.0	5,020.1	4,183.4	3,486.2	697.3	836.7	529.7	307.0	627.8	29.4	598.4	137.5
1999	7,802.4	5,352.0	4,466.3	3,736.9	729.3	885.7	562.4	323.3	678.3	28.6	649.7	147.3
2000	8,429.7	5,782.7	4,829.2	4,054.5	774.7	953.4	609.9	343.5	728.4	22.7	705.7	150.3
2001	8,724.1	5,942.1	4,942.8	4,126.9	815.9	999.3	642.7	356.6	771.9	19.7	752.2	167.4
2002	8,881.9	6,091.2	4,980.9	4,115.0	865.9	1,110.3	745.1	365.2	768.4	10.6	757.8	152.9
2003	9,163.6	6,310.4	5,112.7	4,208.3	904.4	1,197.7	815.6	382.1	811.3	29.2	782.1	133.0
2004	9,727.2	6,671.4	5,394.5	4,451.4	943.1	1,276.9	868.5	408.3	911.6	37.3	874.3	118.4
2005	10,301.1	7,024.6	5,667.9	4,686.9	980.9	1,356.8	927.7	429.1	969.9	30.8	939.1	42.9
2006	10,983.4	7,440.8	6,018.2	4,997.6	1,020.6	1,422.6	970.7	451.8	1,006.7	19.4	987.4	54.5
2004: I	9,482.8	6,509.1	5,260.9	4,329.3	931.6	1,248.2	848.7	399.5	879.3	40.3	839.1	140.4
2004: II	9,629.6	6,618.2	5,351.2	4,408.9	942.3	1,266.9	861.4	405.5	908.7	39.6	869.1	126.0
2004: III	9,770.9	6,734.7	5,447.8	4,501.5	946.4	1,286.9	874.9	412.0	914.1	33.0	881.1	105.5
2004: IV	10,025.5	6,823.6	5,518.1	4,565.9	952.2	1,305.5	889.1	416.4	944.4	36.5	908.0	101.7
2005: I	10,074.1	6,890.5	5,559.1	4,588.1	971.0	1,331.3	908.9	422.5	948.8	30.1	918.6	87.6
2005: II	10,234.1	6,961.3	5,614.0	4,636.8	977.2	1,347.2	921.6	425.7	971.1	34.0	937.1	74.5
2005: III	10,328.6	7,088.5	5,720.4	4,736.3	984.1	1,368.1	935.6	432.5	967.1	30.9	936.2	49.8
2005: IV	10,567.4	7,158.3	5,777.9	4,786.6	991.4	1,380.4	944.6	435.8	992.6	28.2	964.4	59.3
2006: I	10,787.1	7,348.7	5,945.6	4,941.1	1,004.4	1,403.1	955.2	447.9	1,000.1	20.8	979.3	53.0
2006: II	10,915.5	7,371.9	5,958.4	4,944.6	1,013.8	1,413.5	965.5	448.0	1,013.5	14.6	998.9	55.4
2006: III	11,030.9	7,442.5	6,015.8	4,988.8	1,027.0	1,426.7	975.4	451.3	1,003.6	18.1	985.5	52.9
2006: IV	11,200.2	7,599.9	6,153.0	5,115.7	1,037.2	1,446.9	986.7	460.2	1,009.8	23.9	985.8	50.9
2007: I	11,469.2	7,764.9	6,294.4	5,242.7	1,051.7	1,470.5	999.2	471.3	1,027.4	29.1	998.3	53.2
2007: II	11,577.3	7,801.9	6,318.9	5,256.9	1,061.9	1,483.0	1,010.9	472.1	1,038.4	33.1	1,005.3	62.1
2007: III	11,746.7	7,892.7	6,393.5	5,320.6	1,072.9	1,499.2	1,022.7	476.4	1,048.7	38.6	1,010.0	68.4

See next page for continuation of table.

TABLE B–29.—*Sources of personal income, 1959–2007*—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income receipts on assets			Personal current transfer receipts								Less: Contributions for government social insurance
	Total	Personal interest income	Personal dividend income	Total	Government social benefits to persons						Other current transfer receipts, from business (net)	
					Total	Old-age, survivors, disability, and health insurance benefits	Government unemployment insurance benefits	Veterans benefits	Family assistance ¹	Other		
1959	34.6	22.0	12.6	24.2	22.9	10.2	2.8	4.6	0.9	4.5	1.3	13.8
1960	37.9	24.5	13.4	25.7	24.4	11.1	3.0	4.6	1.0	4.7	1.3	16.4
1961	40.1	26.2	13.9	29.5	28.1	12.6	4.3	5.0	1.1	5.1	1.4	17.0
1962	44.1	29.1	15.0	30.4	28.8	14.3	3.1	4.7	1.3	5.5	1.5	19.1
1963	47.9	31.7	16.2	32.2	30.3	15.2	3.0	4.8	1.4	5.9	1.9	21.7
1964	53.8	35.6	18.2	33.5	31.3	16.0	2.7	4.7	1.5	6.4	2.2	22.4
1965	59.4	39.2	20.2	36.2	33.9	18.1	2.3	4.9	1.7	7.0	2.3	23.4
1966	64.1	43.4	20.7	39.6	37.5	20.8	1.9	4.9	1.9	8.1	2.1	31.3
1967	69.0	47.5	21.5	48.0	45.8	25.8	2.2	5.6	2.3	9.9	2.3	34.9
1968	75.2	51.6	23.5	56.1	53.3	30.5	2.1	5.9	2.8	11.9	2.8	38.7
1969	84.1	59.9	24.2	62.3	59.0	33.1	2.2	6.7	3.5	13.4	3.3	44.1
1970	93.5	69.2	24.3	74.7	71.7	38.6	4.0	7.7	4.8	16.6	2.9	46.4
1971	101.0	75.9	25.0	88.1	85.4	44.7	5.8	8.8	6.2	20.0	2.7	51.2
1972	109.6	82.8	26.8	97.9	94.8	49.8	5.7	9.7	6.9	22.7	3.1	59.2
1973	124.7	94.8	29.9	112.6	108.6	60.9	4.4	10.4	7.2	25.7	3.9	75.5
1974	146.4	113.2	33.2	133.3	128.6	70.3	6.8	11.8	8.0	31.7	4.7	85.2
1975	162.2	129.3	32.9	170.0	163.1	81.5	17.6	14.5	9.3	40.2	6.8	89.3
1976	178.4	139.5	39.0	184.0	177.3	93.3	15.8	14.4	10.1	43.7	6.7	101.3
1977	205.3	160.6	44.7	194.2	189.1	105.3	12.7	13.8	10.6	46.7	5.1	113.1
1978	234.8	184.0	50.7	209.6	203.2	116.9	9.1	13.9	10.8	52.5	6.5	131.3
1979	274.7	217.3	57.4	235.3	227.1	132.5	9.4	14.4	11.1	59.6	8.2	152.7
1980	338.7	274.7	64.0	279.5	270.8	154.8	15.7	15.0	12.5	72.8	8.6	166.2
1981	421.9	348.3	73.6	318.4	307.2	182.1	15.6	16.1	13.1	80.2	11.2	195.7
1982	488.4	410.8	77.6	354.8	342.4	204.6	25.1	16.4	12.9	83.4	12.4	208.9
1983	529.6	446.3	83.3	383.7	369.9	222.2	26.2	16.6	13.8	91.0	13.8	226.0
1984	607.9	517.2	90.6	400.1	380.4	237.8	15.9	16.4	14.5	95.9	19.7	257.5
1985	654.0	556.6	97.4	424.9	402.6	253.0	15.7	16.7	15.2	102.0	22.3	281.4
1986	695.5	589.5	106.0	451.0	428.0	268.9	16.3	16.7	16.1	109.9	22.9	303.4
1987	717.0	604.9	112.2	467.6	447.4	282.6	14.5	16.6	16.4	117.3	20.2	323.1
1988	769.3	639.5	129.7	496.6	476.0	300.2	13.2	16.9	16.9	128.8	20.6	361.5
1989	878.0	720.2	157.8	543.4	519.9	325.6	14.3	17.3	17.5	145.3	23.5	385.2
1990	924.0	755.2	168.8	595.2	573.1	351.8	18.0	17.8	19.2	166.2	22.2	410.1
1991	932.0	751.7	180.3	666.4	648.5	381.7	26.6	18.3	21.1	200.8	17.9	430.2
1992	910.9	723.4	187.4	749.4	729.8	414.4	38.9	19.3	22.2	234.9	19.6	455.0
1993	901.8	699.6	202.2	790.1	775.7	443.4	34.1	20.1	22.8	255.3	14.4	477.7
1994	950.8	716.8	234.0	827.3	812.2	475.4	23.5	20.1	23.2	270.0	15.1	508.2
1995	1,016.4	763.2	253.2	877.4	858.4	506.8	21.4	20.9	22.6	286.7	19.0	532.8
1996	1,089.2	793.0	296.2	925.0	902.1	537.7	22.0	21.7	20.3	300.4	22.9	555.2
1997	1,181.7	848.7	333.0	951.2	931.8	563.2	19.9	22.5	17.9	308.3	19.4	587.2
1998	1,283.2	933.2	349.9	978.6	952.6	575.1	19.5	23.4	17.4	317.3	26.0	624.2
1999	1,264.2	928.6	335.6	1,022.1	988.0	588.9	20.3	24.3	17.9	336.7	34.1	661.4
2000	1,387.0	1,011.0	376.1	1,084.0	1,041.6	620.8	20.3	25.1	18.4	357.0	42.4	702.7
2001	1,380.0	1,011.0	369.0	1,193.9	1,143.9	668.5	31.7	26.7	18.1	398.9	50.0	731.1
2002	1,333.2	936.1	397.2	1,286.2	1,248.9	707.5	53.2	29.6	17.7	440.9	37.3	750.0
2003	1,336.6	914.1	422.6	1,351.0	1,316.7	741.3	52.8	32.0	18.4	472.2	34.3	778.6
2004	1,432.1	895.1	537.0	1,422.5	1,396.1	788.0	36.0	34.5	18.4	519.2	26.4	828.8
2005	1,617.8	1,018.9	598.9	1,520.7	1,483.1	845.3	31.3	36.9	18.2	551.3	37.6	874.8
2006	1,796.5	1,100.2	696.3	1,612.5	1,585.3	946.4	29.9	39.5	18.2	551.3	27.2	927.6
2004: I	1,359.8	888.1	471.8	1,404.9	1,379.8	775.8	42.6	33.9	18.5	509.0	25.1	810.8
2004: II	1,384.4	885.9	498.5	1,415.3	1,392.6	783.2	35.7	34.2	18.4	521.1	22.7	822.9
2004: III	1,420.1	894.0	526.1	1,432.7	1,396.2	790.4	33.6	34.7	18.3	519.2	36.5	836.1
2004: IV	1,564.1	912.3	651.8	1,437.1	1,415.7	802.8	32.2	35.2	18.3	527.3	21.4	845.5
2005: I	1,527.6	964.0	563.6	1,480.6	1,456.0	828.4	32.3	36.7	18.2	540.3	24.6	861.0
2005: II	1,590.0	1,004.4	585.7	1,505.2	1,479.4	842.7	30.9	36.8	18.2	550.7	25.8	867.9
2005: III	1,643.9	1,033.8	610.1	1,560.6	1,491.1	850.6	30.6	37.1	18.2	554.7	69.5	881.7
2005: IV	1,709.5	1,073.3	636.2	1,536.2	1,505.8	859.5	31.5	37.1	18.2	559.5	30.4	888.5
2006: I	1,725.6	1,065.7	659.9	1,572.5	1,546.9	917.4	30.2	38.8	18.2	542.4	25.7	918.8
2006: II	1,795.7	1,112.7	682.9	1,599.1	1,573.3	940.1	29.2	39.3	18.2	546.4	25.9	920.1
2006: III	1,828.1	1,119.7	708.4	1,630.6	1,603.2	956.1	30.0	39.7	18.3	559.2	27.4	926.8
2006: IV	1,836.6	1,102.8	733.8	1,647.7	1,618.0	972.0	30.3	40.3	18.3	557.0	29.7	944.6
2007: I	1,882.9	1,126.1	756.8	1,710.7	1,683.1	999.4	31.8	41.6	18.4	591.8	27.6	969.8
2007: II	1,930.0	1,148.4	781.6	1,717.1	1,689.4	1,020.1	31.7	43.0	18.5	576.1	27.8	972.2
2007: III	1,976.2	1,171.1	805.0	1,742.3	1,714.4	1,034.6	31.7	43.5	18.7	585.9	28.0	981.5

¹ Consists of aid to families with dependent children and, beginning in 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-30.—*Disposition of personal income, 1959–2007*

(Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Personal income	Less: Personal current taxes	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income ²		
				Total	Personal consumption expenditures	Personal interest pay-ments ¹	Personal current transfer payments		Personal outlays		Personal saving
									Total	Personal consumption expenditures	
1959	392.8	42.3	350.5	323.9	317.6	5.5	0.8	26.7	92.4	90.6	7.6
1960	411.5	46.1	365.4	338.8	331.7	6.2	.8	26.7	92.7	90.8	7.3
1961	429.0	47.3	381.8	349.6	342.1	6.5	1.0	32.2	91.6	89.6	8.4
1962	456.7	51.6	405.1	371.3	363.3	7.0	1.1	33.8	91.7	89.7	8.3
1963	479.6	54.6	425.1	391.8	382.7	7.9	1.2	33.3	92.2	90.0	7.8
1964	514.6	52.1	462.5	421.7	411.4	8.9	1.3	40.8	91.2	89.0	8.8
1965	555.7	57.7	498.1	455.1	443.8	9.9	1.4	43.0	91.4	89.1	8.6
1966	603.9	66.4	537.5	493.1	480.9	10.7	1.6	44.4	91.7	89.5	8.3
1967	648.3	73.0	575.3	520.9	507.8	11.1	2.0	54.4	90.5	88.3	9.5
1968	712.0	87.0	625.0	572.2	558.0	12.2	2.0	52.8	91.6	89.3	8.4
1969	778.5	104.5	674.0	621.4	605.2	14.0	2.2	52.5	92.2	89.8	7.8
1970	838.8	103.1	735.7	666.2	648.5	15.2	2.6	69.5	90.6	88.1	9.4
1971	903.5	101.7	801.8	721.2	701.9	16.6	2.8	80.6	89.9	87.5	10.1
1972	992.7	123.6	869.1	791.9	770.6	18.1	3.1	77.2	91.1	88.7	8.9
1973	1,110.7	132.4	978.3	875.6	852.4	19.8	3.4	102.7	89.5	87.1	10.5
1974	1,222.6	151.0	1,071.6	958.0	933.4	21.2	3.4	113.6	89.4	87.1	10.6
1975	1,335.0	147.6	1,187.4	1,061.9	1,034.4	23.7	3.8	125.6	89.4	87.1	10.6
1976	1,474.8	172.3	1,302.5	1,180.2	1,151.9	23.9	4.4	122.3	90.6	88.4	9.4
1977	1,633.2	197.5	1,435.7	1,310.4	1,278.6	27.0	4.8	125.3	91.3	89.1	8.7
1978	1,837.7	229.4	1,608.3	1,465.8	1,428.5	31.9	5.4	142.5	91.1	88.8	8.9
1979	2,062.2	268.7	1,793.5	1,634.4	1,592.2	36.2	5.9	159.1	91.1	88.8	8.9
1980	2,307.9	298.9	2,009.0	1,807.5	1,757.1	43.6	6.8	201.4	90.0	87.5	10.0
1981	2,591.3	345.2	2,246.1	2,001.8	1,941.1	49.3	11.4	244.3	89.1	86.4	10.9
1982	2,775.3	354.1	2,421.2	2,150.4	2,077.3	59.5	13.6	270.8	88.8	85.8	11.2
1983	2,960.7	352.3	2,608.4	2,374.8	2,290.6	69.2	15.0	233.6	91.0	87.8	9.0
1984	3,289.5	377.4	2,912.0	2,597.3	2,503.3	77.0	16.9	314.8	89.2	86.0	10.8
1985	3,526.7	417.4	3,109.3	2,829.3	2,720.3	90.4	18.6	280.0	91.0	87.5	9.0
1986	3,722.4	437.2	3,285.1	3,016.7	2,899.7	96.1	20.9	268.4	91.8	88.3	8.2
1987	3,947.4	489.1	3,458.3	3,216.9	3,100.2	93.6	23.1	241.4	93.0	89.6	7.0
1988	4,253.7	505.0	3,748.7	3,475.8	3,353.6	96.8	25.4	272.9	92.7	89.5	7.3
1989	4,587.8	566.1	4,021.7	3,734.5	3,598.5	108.2	27.8	287.1	92.9	89.5	7.1
1990	4,878.6	592.8	4,285.8	3,986.4	3,839.9	116.1	30.4	299.4	93.0	89.6	7.0
1991	5,051.0	586.7	4,464.3	4,140.1	3,986.1	118.5	35.6	324.2	92.7	89.3	7.3
1992	5,362.0	610.6	4,751.4	4,385.4	4,235.3	111.8	38.3	366.0	92.3	89.1	7.7
1993	5,558.5	646.6	4,911.9	4,627.9	4,477.9	107.3	42.7	284.0	94.2	91.2	5.8
1994	5,842.5	690.7	5,151.8	4,902.4	4,743.3	112.8	46.3	249.5	95.2	92.1	4.8
1995	6,152.3	744.1	5,408.2	5,157.3	4,975.8	132.7	48.9	250.9	95.4	92.0	4.6
1996	6,520.6	832.1	5,688.5	5,460.0	5,256.8	150.3	52.9	228.4	96.0	92.4	4.0
1997	6,915.1	926.3	5,988.8	5,770.5	5,547.4	163.9	59.2	218.3	96.4	92.6	3.6
1998	7,423.0	1,027.0	6,395.9	6,119.1	5,879.5	174.5	65.2	276.8	95.7	91.9	4.3
1999	7,802.4	1,107.5	6,695.0	6,536.4	6,282.5	181.0	73.0	158.6	97.6	93.8	2.4
2000	8,429.7	1,235.7	7,194.0	7,025.6	6,739.4	204.7	81.5	168.5	97.7	93.7	2.3
2001	8,724.1	1,237.3	7,486.8	7,354.5	7,055.0	212.2	87.2	132.3	98.2	94.2	1.8
2002	8,881.9	1,051.8	7,830.1	7,645.3	7,350.7	196.4	98.2	184.7	97.6	93.9	2.4
2003	9,163.6	1,001.1	8,162.5	7,987.7	7,703.6	182.5	101.5	174.9	97.9	94.4	2.1
2004	9,727.2	1,046.3	8,680.9	8,499.2	8,195.9	191.3	112.1	181.7	97.9	94.4	2.1
2005	10,301.1	1,209.1	9,092.0	9,047.4	8,707.8	217.7	121.8	44.6	99.5	95.8	.5
2006	10,983.4	1,354.3	9,629.1	9,590.3	9,224.5	238.0	127.8	38.8	99.6	95.8	.4
2004: I	9,482.8	1,008.1	8,474.7	8,299.5	8,010.1	180.4	109.1	175.1	97.9	94.5	2.1
2004: II	9,629.6	1,024.5	8,605.1	8,432.9	8,135.0	186.1	111.8	172.2	98.0	94.5	2.0
2004: III	9,770.9	1,062.1	8,708.9	8,553.7	8,245.1	195.0	113.6	155.2	98.2	94.7	1.8
2004: IV	10,025.5	1,090.7	8,934.8	8,710.6	8,393.3	203.5	113.8	224.2	97.5	93.9	2.5
2005: I	10,074.1	1,166.4	8,907.7	8,819.0	8,488.8	208.3	122.0	88.7	99.0	95.3	1.0
2005: II	10,234.1	1,195.5	9,038.6	8,970.8	8,632.6	217.5	120.6	67.8	99.2	95.5	.8
2005: III	10,328.6	1,223.5	9,105.1	9,153.9	8,810.5	222.4	121.0	-48.8	100.5	96.8	-5
2005: IV	10,567.4	1,251.0	9,316.4	9,245.7	8,899.3	222.6	123.7	70.8	99.2	95.5	.8
2006: I	10,787.1	1,318.6	9,468.5	9,384.0	9,034.7	227.1	122.2	84.5	99.1	95.4	.9
2006: II	10,915.5	1,342.6	9,572.9	9,542.9	9,183.9	231.0	128.0	30.0	99.7	95.9	.3
2006: III	11,030.9	1,355.2	9,675.8	9,677.1	9,305.7	242.3	129.1	-1.4	100.0	96.2	.0
2006: IV	11,200.2	1,401.0	9,799.2	9,757.2	9,373.7	251.6	131.8	42.0	99.6	95.7	.4
2007: I	11,469.2	1,454.7	10,014.5	9,917.5	9,540.5	243.3	133.7	97.0	99.0	95.3	1.0
2007: II	11,577.3	1,477.6	10,099.7	10,069.2	9,674.0	259.5	135.7	30.5	99.7	95.8	.3
2007: III	11,746.7	1,489.2	10,257.5	10,200.9	9,785.7	275.8	139.3	56.7	99.4	95.4	.6

¹ Consists of nonmortgage interest paid by households.² Percents based on data in millions of dollars.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-31.—*Total and per capita disposable personal income and personal consumption expenditures, and per capita gross domestic product, in current and real dollars, 1959–2007*

[Quarterly data at seasonally adjusted annual rates, except as noted]

Year or quarter	Disposable personal income				Personal consumption expenditures				Gross domestic product per capita (dollars)		Population (thousands)
	Total (billions of dollars)		Per capita (dollars)		Total (billions of dollars)		Per capita (dollars)		Current dollars	Chained (2000) dollars	
	Current dollars	Chained (2000) dollars	Current dollars	Chained (2000) dollars	Current dollars	Chained (2000) dollars	Current dollars	Chained (2000) dollars			
1959	350.5	1,715.5	1,979	9,685	317.6	1,554.6	1,793	8,776	2,860	13,782	177,130
1960	365.4	1,759.7	2,022	9,735	331.7	1,597.4	1,835	8,837	2,912	13,840	180,760
1961	381.8	1,819.2	2,078	9,901	342.1	1,630.3	1,862	8,873	2,965	13,932	183,742
1962	405.1	1,908.2	2,171	10,227	363.3	1,711.1	1,947	9,170	3,139	14,552	186,550
1963	425.1	1,979.1	2,246	10,455	382.7	1,781.6	2,022	9,412	3,263	14,971	189,300
1964	462.5	2,122.8	2,410	11,061	411.4	1,888.4	2,144	9,839	3,458	15,624	191,927
1965	498.1	2,253.3	2,563	11,594	443.8	2,007.7	2,283	10,331	3,700	16,420	194,347
1966	537.5	2,371.9	2,734	12,065	480.9	2,121.8	2,446	10,793	4,007	17,290	196,599
1967	575.3	2,475.9	2,895	12,457	507.8	2,185.0	2,555	10,994	4,189	17,533	198,752
1968	625.0	2,588.0	3,114	12,892	558.0	2,310.5	2,780	11,510	4,533	18,196	200,745
1969	674.0	2,668.7	3,324	13,163	605.2	2,396.4	2,985	11,820	4,857	18,573	202,736
1970	735.7	2,781.7	3,587	13,563	648.5	2,451.9	3,162	11,955	5,064	18,391	205,089
1971	801.8	2,907.9	3,860	14,001	701.9	2,545.5	3,379	12,256	5,427	18,771	207,692
1972	869.1	3,046.5	4,140	14,512	770.6	2,701.3	3,671	12,868	5,899	19,555	209,924
1973	978.3	3,252.3	4,616	15,345	852.4	2,833.8	4,022	13,371	6,524	20,484	211,939
1974	1,071.6	3,228.5	5,010	15,094	933.4	2,812.3	4,364	13,148	7,013	20,195	213,898
1975	1,187.4	3,302.6	5,498	15,291	1,034.4	2,876.9	4,789	13,320	7,586	19,961	215,981
1976	1,302.5	3,432.2	5,972	15,738	1,151.9	3,035.5	5,282	13,919	8,369	20,825	218,086
1977	1,435.7	3,552.9	6,517	16,128	1,278.6	3,164.1	5,804	14,364	9,219	21,565	220,289
1978	1,608.3	3,718.8	7,224	16,704	1,428.5	3,303.1	6,417	14,837	10,307	22,526	222,629
1979	1,793.5	3,811.2	7,967	16,931	1,592.2	3,383.4	7,073	15,030	11,387	22,982	225,106
1980	2,009.0	3,857.7	8,822	16,940	1,757.1	3,374.1	7,716	14,816	12,249	22,666	227,726
1981	2,246.1	3,960.0	9,765	17,217	1,941.1	3,422.2	8,439	14,879	13,601	23,007	230,008
1982	2,421.2	4,044.9	10,426	17,418	2,077.3	3,470.3	8,945	14,944	14,017	22,346	232,218
1983	2,608.4	4,177.7	11,131	17,828	2,290.6	3,668.6	9,775	15,656	15,092	23,146	234,333
1984	2,912.0	4,494.1	12,319	19,011	2,503.3	3,863.3	10,589	16,343	16,638	24,593	236,394
1985	3,109.3	4,645.2	13,037	19,476	2,720.3	4,064.0	11,406	17,040	17,695	25,382	238,506
1986	3,285.1	4,791.0	13,649	19,906	2,899.7	4,228.9	12,048	17,570	18,542	26,024	240,683
1987	3,458.3	4,874.5	14,241	20,072	3,100.2	4,369.8	12,766	17,994	19,517	26,664	242,843
1988	3,748.7	5,082.6	15,297	20,740	3,353.6	4,546.9	13,685	18,554	20,827	27,514	245,061
1989	4,021.7	5,224.8	16,257	21,120	3,598.5	4,675.0	14,546	18,898	22,169	28,221	247,387
1990	4,285.8	5,324.2	17,131	21,281	3,839.9	4,770.3	15,349	19,067	23,195	28,429	250,181
1991	4,464.3	5,351.7	17,609	21,109	3,986.1	4,778.4	15,722	18,848	23,650	28,007	253,530
1992	4,751.4	5,536.3	18,494	21,548	4,235.3	4,934.8	16,485	19,208	24,668	28,556	256,922
1993	4,911.9	5,594.2	18,872	21,493	4,477.9	5,099.8	17,204	19,593	25,578	28,940	260,282
1994	5,151.8	5,746.4	19,555	21,812	4,743.3	5,290.7	18,004	20,082	26,844	29,741	263,455
1995	5,408.2	5,905.7	20,287	22,153	4,975.8	5,433.5	18,665	20,382	27,749	30,128	266,588
1996	5,688.5	6,080.9	21,091	22,546	5,256.8	5,619.4	19,490	20,835	28,982	30,881	269,714
1997	5,988.8	6,295.8	21,940	23,065	5,547.4	5,831.8	20,323	21,365	30,424	31,886	272,958
1998	6,395.9	6,663.9	23,161	24,131	5,879.5	6,125.8	21,291	22,183	31,674	32,833	276,154
1999	6,695.0	6,861.3	23,968	24,564	6,282.5	6,438.6	22,491	23,050	33,181	33,904	279,328
2000	7,194.0	7,194.0	25,469	25,469	6,739.4	6,739.4	23,860	23,860	34,755	34,755	282,459
2001	7,486.8	7,333.3	26,224	25,687	7,055.0	6,910.4	24,712	24,205	35,476	34,645	285,490
2002	7,830.1	7,562.2	27,145	26,217	7,350.7	7,099.3	25,483	24,612	36,296	34,837	288,451
2003	8,162.5	7,729.9	28,020	26,535	7,703.6	7,295.3	26,445	25,043	37,626	35,361	291,311
2004	8,680.9	8,008.9	29,517	27,232	8,195.9	7,561.4	27,868	25,711	39,735	36,300	294,096
2005	9,092.0	8,147.9	30,616	27,436	8,707.8	7,803.6	29,322	26,277	41,869	37,052	296,972
2006	9,629.1	8,396.9	32,115	28,005	9,224.5	8,044.1	30,765	26,828	44,007	37,752	299,833
2004: I	8,474.7	7,908.7	28,922	26,990	8,010.1	7,475.1	27,336	25,511	38,924	35,983	293,018
2004: II	8,605.1	7,955.1	29,300	27,087	8,135.0	7,520.5	27,699	25,607	39,532	36,209	293,691
2004: III	8,708.9	8,012.2	29,576	27,210	8,245.1	7,585.5	28,001	25,761	40,004	36,436	294,455
2004: IV	8,934.8	8,158.8	30,265	27,636	8,393.3	7,664.3	28,431	25,961	40,473	36,570	295,222
2005: I	8,907.7	8,089.8	30,106	27,342	8,488.8	7,709.4	28,690	26,056	41,078	36,766	295,878
2005: II	9,038.6	8,140.9	30,477	27,450	8,632.6	7,775.2	29,109	26,217	41,533	36,936	296,567
2005: III	9,105.1	8,115.4	30,622	27,293	8,810.5	7,852.8	29,631	26,410	42,237	37,245	297,339
2005: IV	9,316.4	8,246.0	31,252	27,661	8,899.3	7,876.9	29,853	26,423	42,621	37,259	298,105
2006: I	9,468.5	8,344.2	31,693	27,930	9,034.7	7,961.9	30,241	26,650	43,396	37,618	298,754
2006: II	9,572.9	8,348.6	31,970	27,881	9,183.9	8,009.3	30,671	26,748	43,933	37,760	299,432
2006: III	9,675.8	8,384.5	32,231	27,930	9,305.7	8,063.8	30,999	26,862	44,194	37,764	300,196
2006: IV	9,799.2	8,510.7	32,561	28,280	9,373.7	8,141.2	31,147	27,052	44,500	37,865	300,950
2007: I	10,014.5	8,623.9	33,206	28,595	9,540.5	8,215.7	31,634	27,241	44,935	37,842	301,590
2007: II	10,099.7	8,607.1	33,413	28,475	9,674.0	8,244.3	32,005	27,275	45,552	38,113	302,266
2007: III	10,257.5	8,702.6	33,850	28,719	9,785.7	8,302.2	32,293	27,398	46,103	38,475	303,028

¹ Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning in 1960. Annual data are averages of quarterly data. Quarterly data are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

TABLE B-32.—*Gross saving and investment, 1959–2007*

(Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross saving											
	Total gross saving	Net saving								Consumption of fixed capital		
		Total net saving	Net private saving				Net government saving			Total	Private	Government
			Total	Personal saving	Undistributed corporate profits ¹	Wage accruals less disbursements	Total	Federal	State and local			
1959	106.2	53.2	46.0	26.7	19.4	0.0	7.1	3.3	3.8	53.0	38.6	14.5
1960	111.3	55.8	44.3	26.7	17.6	.0	11.5	7.2	4.3	55.6	40.5	15.0
1961	114.3	57.1	50.2	32.2	18.1	.0	6.9	2.6	4.3	57.2	41.6	15.6
1962	124.9	65.7	57.9	33.8	24.1	.0	7.8	2.5	5.2	59.3	42.8	16.5
1963	133.2	70.8	59.7	33.3	26.4	.0	11.1	5.4	5.7	62.4	44.9	17.5
1964	143.4	78.4	71.0	40.8	30.1	.0	7.4	1.0	6.4	65.0	46.9	18.1
1965	158.5	89.1	79.2	43.0	36.2	.0	9.9	3.3	6.5	69.4	50.5	18.9
1966	168.7	93.1	83.1	44.4	38.7	.0	10.0	2.3	7.8	75.6	55.5	20.1
1967	170.5	89.0	91.4	54.4	36.9	.0	-2.4	-9.4	7.0	81.5	59.9	21.6
1968	182.0	93.6	88.4	52.8	35.6	.0	5.2	-2.3	7.5	88.4	65.2	23.1
1969	198.3	100.4	83.7	52.5	31.2	.0	16.7	8.7	8.0	97.9	73.1	24.8
1970	192.7	86.0	94.0	69.5	24.6	.0	-8.1	-15.2	7.1	106.7	80.0	26.7
1971	208.9	93.9	115.8	80.6	34.8	.4	-21.9	-28.4	6.5	115.0	86.7	28.3
1972	237.5	111.0	119.8	77.2	42.9	-3	-8.8	-24.4	15.6	126.5	97.1	29.5
1973	292.0	152.7	148.3	102.7	45.6	.0	4.4	-11.3	15.7	139.3	107.9	31.4
1974	301.5	139.0	143.4	113.6	29.8	.0	-4.4	-13.8	9.3	162.5	126.6	35.9
1975	297.0	109.2	175.8	125.6	50.2	.0	-66.6	-69.0	2.5	187.7	147.8	40.0
1976	342.1	137.0	181.3	123.3	59.0	.0	-44.4	-51.7	7.4	205.2	162.5	42.6
1977	397.5	167.5	198.5	125.3	73.2	.0	-31.0	-44.1	13.1	230.0	184.3	45.7
1978	478.0	215.7	223.5	142.5	81.0	.0	-7.8	-26.5	18.7	262.3	212.8	49.5
1979	536.7	236.6	234.9	159.1	75.7	.0	1.7	-11.3	13.0	300.1	245.7	54.5
1980	549.4	206.5	251.3	201.4	49.9	.0	-44.8	-53.6	8.8	343.0	281.1	61.8
1981	654.7	266.6	312.3	244.3	68.0	.0	-45.7	-53.3	7.6	388.1	317.9	70.1
1982	629.1	202.2	336.2	270.8	65.4	.0	-134.1	-131.9	-2.2	426.9	349.8	77.1
1983	609.4	165.6	333.7	233.6	100.1	.0	-168.1	-173.0	4.9	443.8	362.1	81.7
1984	773.4	300.9	445.0	314.8	130.3	.0	-144.1	-168.1	23.9	472.6	385.6	87.0
1985	767.5	260.7	413.4	280.0	133.4	.0	-152.6	-175.0	22.3	506.7	414.0	92.7
1986	733.5	202.2	372.0	268.4	103.7	.0	-169.9	-190.8	21.0	531.3	431.8	99.5
1987	796.8	234.9	367.4	241.4	126.1	.0	-132.6	-145.0	12.4	561.9	455.3	106.7
1988	915.0	317.4	434.0	272.9	161.1	.0	-116.6	-134.5	17.9	597.6	483.5	114.1
1989	944.7	300.4	409.7	287.1	122.6	.0	-109.3	-130.1	20.8	644.3	522.1	122.2
1990	940.4	258.0	422.7	299.4	123.3	.0	-164.8	-172.0	7.2	682.5	551.6	130.9
1991	964.1	238.2	456.1	324.2	131.9	.0	-217.9	-213.7	-4.2	725.9	586.9	139.1
1992	948.2	196.3	493.0	366.0	142.7	-15.8	-296.7	-297.4	.7	751.9	607.3	144.6
1993	962.4	186.0	458.6	284.0	168.1	6.4	-272.6	-273.5	.9	776.4	624.7	151.8
1994	1,070.7	237.1	438.9	249.5	171.8	17.6	-201.9	-212.3	10.5	833.7	675.1	158.6
1995	1,184.5	306.2	491.1	250.9	223.8	16.4	-184.9	-197.0	12.0	878.4	713.4	165.0
1996	1,291.1	373.0	489.0	228.4	256.9	3.6	-116.0	-141.8	25.8	918.1	748.8	169.3
1997	1,461.1	486.6	503.3	218.3	287.9	-2.9	-16.7	-55.8	39.1	974.4	800.3	174.1
1998	1,598.7	568.6	477.8	276.8	201.7	-7	90.8	38.8	52.0	1,030.2	851.2	179.0
1999	1,674.3	573.0	419.0	158.6	255.3	5.2	154.0	103.6	50.4	1,101.3	914.3	187.0
2000	1,770.5	582.7	343.3	168.5	174.8	.0	239.4	189.5	50.0	1,187.8	990.8	197.0
2001	1,657.6	376.1	324.6	132.3	192.3	.0	51.5	46.7	4.8	1,281.5	1,075.5	206.0
2002	1,489.1	197.1	479.2	184.7	294.5	.0	-282.1	-247.9	-34.2	1,292.0	1,080.3	211.6
2003	1,459.0	122.5	515.0	174.9	325.1	15.0	-392.5	-372.1	-20.4	1,336.5	1,118.3	218.2
2004	1,618.1	182.0	551.1	181.7	384.4	-15.0	-369.1	-370.6	1.5	1,436.1	1,206.0	230.2
2005	1,734.6	125.1	428.2	44.6	378.6	5.0	-303.1	-318.3	15.2	1,609.5	1,357.0	252.4
2006	1,866.9	251.7	447.2	38.8	400.9	7.5	-195.4	-220.0	24.6	1,615.2	1,347.5	267.7
2004: I	1,552.4	178.8	597.8	175.1	427.7	-5.0	-419.0	-411.1	-7.9	1,373.7	1,150.9	222.7
II	1,590.0	195.8	571.8	172.2	419.6	-20.0	-376.1	-374.1	-1.9	1,394.3	1,166.8	227.4
III	1,678.3	143.7	517.9	155.2	387.7	-25.0	-374.2	-361.9	-12.3	1,534.5	1,302.3	232.3
IV	1,651.7	209.7	516.9	224.2	302.6	-10.0	-307.1	-335.4	28.3	1,442.0	1,203.8	238.2
2005: I	1,711.0	244.3	510.4	88.7	421.7	.0	-266.0	-298.0	32.0	1,466.6	1,224.9	241.8
II	1,720.8	228.3	490.0	67.8	422.2	.0	-261.6	-287.5	25.9	1,492.4	1,246.5	245.9
III	1,778.4	-125.5	263.4	-48.8	312.2	.0	-388.9	-394.3	5.4	1,903.9	1,637.9	266.0
IV	1,728.2	153.3	448.9	70.8	358.1	20.0	-295.6	-293.2	-2.5	1,574.9	1,318.9	256.0
2006: I	1,875.5	300.7	484.7	84.5	420.2	-20.0	-184.0	-219.6	35.6	1,574.8	1,314.8	260.1
II	1,865.7	262.9	460.0	30.0	430.0	.0	-197.0	-239.9	42.8	1,602.8	1,337.2	265.6
III	1,811.6	182.8	409.7	-1.4	411.1	.0	-226.9	-239.2	12.3	1,628.8	1,358.7	270.1
IV	1,914.9	260.5	434.4	42.0	342.4	50.0	-173.9	-181.5	7.6	1,654.4	1,379.3	275.1
2007: I	1,879.4	208.5	432.8	97.0	335.8	.0	-224.3	-218.5	-5.8	1,670.9	1,389.6	281.3
II	1,913.6	230.2	423.5	30.5	368.0	25.0	-193.4	-206.8	13.4	1,683.4	1,397.4	286.0
III	1,871.7	180.8	426.4	56.7	344.7	25.0	-245.6	-232.6	-13.0	1,690.9	1,400.9	290.0

¹ With inventory valuation and capital consumption adjustments.

See next page for continuation of table.

TABLE B-32.—Gross saving and investment, 1959–2007—Continued

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic investment, capital account transactions, and net lending, NIPA ²					Statistical discrepancy	Addenda:							
	Total	Gross domestic investment			Capital ac- count transactions (net) ⁴		Net lending or net borrow- ing (–), NIPA ^{2, 5}	Gross private saving	Gross government saving			Net domes- tic invest- ment	Gross saving as a percent of gross national income	Net saving as a percent of gross national income
		Total	Gross private domestic invest- ment	Gross govern- ment invest- ment ³					Total	Federal	State and local			
1959	106.7	107.8	78.5	29.3	.....	–1.2	0.5	84.6	21.6	13.6	8.0	54.8	20.9	10.4
1960	110.4	107.2	78.9	28.3	.....	3.2	–9	84.8	26.5	17.8	8.7	51.6	21.0	10.5
1961	113.8	109.5	78.2	31.3	.....	4.3	–6	91.8	22.5	13.5	9.0	52.3	20.8	10.4
1962	125.3	121.4	88.1	33.3	.....	3.9	4	100.7	24.3	14.0	10.3	62.2	21.2	11.1
1963	132.4	127.4	93.8	33.6	.....	5.0	–8	104.6	28.6	17.5	11.1	65.0	21.4	11.4
1964	144.2	136.7	102.1	34.6	.....	7.5	8	117.9	25.5	13.4	12.1	71.7	21.5	11.7
1965	160.0	153.8	118.2	35.6	.....	6.2	1.6	129.7	28.8	16.0	12.8	84.4	21.9	12.3
1966	175.0	171.1	131.3	39.8	.....	3.9	6.3	138.6	30.1	15.5	14.6	95.5	21.4	11.8
1967	175.1	171.6	128.6	43.0	.....	3.6	4.6	151.3	19.2	4.7	14.5	90.1	20.5	10.7
1968	186.6	184.8	141.2	43.6	.....	1.7	4.6	153.7	28.3	12.5	15.8	96.5	20.0	10.3
1969	201.5	199.7	156.4	43.3	.....	1.8	3.2	156.8	41.5	24.2	17.3	101.8	20.1	10.2
1970	200.0	196.0	152.4	43.6	.....	4.0	7.3	174.1	18.6	9	17.7	89.3	18.6	8.3
1971	220.5	219.9	178.2	41.8	.....	6	11.6	202.5	6.4	–11.9	18.3	104.9	18.6	8.4
1972	246.6	250.2	207.6	42.6	.....	–3.6	9.1	216.8	20.7	–7.7	28.5	123.7	19.2	9.0
1973	300.7	291.3	244.5	46.8	.....	9.3	8.6	256.3	35.8	5.8	30.0	152.1	21.1	11.0
1974	312.3	305.7	249.4	56.3	.....	6.6	10.9	270.0	31.5	4.5	27.0	143.2	20.0	9.2
1975	314.7	293.3	230.2	63.1	.....	21.4	17.7	323.6	–26.6	–49.3	22.7	105.6	18.2	6.7
1976	367.2	358.4	292.0	66.4	.....	8.9	25.1	343.8	–1.7	–30.3	28.6	153.2	18.8	7.5
1977	419.8	428.8	361.3	67.5	.....	–9.0	22.3	382.8	14.7	–21.0	35.7	198.8	19.6	8.3
1978	504.6	515.0	438.0	77.1	.....	–10.4	26.6	436.3	41.7	–1.5	43.2	252.7	20.9	9.4
1979	582.8	581.4	492.9	88.5	.....	1.4	46.0	480.5	56.2	15.7	40.5	281.2	21.1	9.3
1980	590.9	579.5	479.3	100.3	.....	11.4	41.4	532.4	17.0	–23.6	40.6	236.6	19.7	7.4
1981	685.6	679.3	572.4	106.9	.....	6.3	30.9	630.3	24.4	–19.4	43.9	291.2	20.9	8.5
1982	629.4	629.5	517.2	112.3	–0.2	0	3	686.0	–56.9	–94.2	37.3	202.6	19.1	6.1
1983	655.1	687.2	564.3	122.9	–2	–31.8	45.7	695.8	–86.5	–132.3	45.8	243.4	17.3	4.7
1984	788.0	875.0	735.6	139.4	–2	–86.7	14.6	830.6	–57.2	–123.5	66.3	402.4	19.6	7.6
1985	784.1	895.0	736.2	158.8	–3	–110.5	16.7	827.3	–59.9	–126.9	67.0	388.3	18.1	6.2
1986	780.5	919.7	746.5	173.2	–3	–138.9	47.0	803.9	–70.4	–139.2	68.8	388.4	16.5	4.6
1987	818.5	969.2	785.0	184.3	–4	–150.4	21.7	822.7	–25.9	–89.8	63.9	407.3	16.8	5.0
1988	895.5	1,007.7	821.6	186.1	–5	–111.7	–19.5	917.5	–2.5	–75.2	72.7	410.1	17.8	6.2
1989	984.3	1,072.6	874.9	197.7	–3	–88.0	39.7	931.8	12.9	–66.7	79.6	428.4	17.3	5.5
1990	1,006.7	1,076.7	861.0	215.7	6.6	–76.6	66.2	974.3	–33.8	–104.1	70.3	394.2	16.3	4.5
1991	1,036.6	1,023.2	802.9	220.3	4.5	9.0	72.5	1,042.9	–78.8	–141.5	62.7	297.3	16.2	4.0
1992	1,051.0	1,067.9	864.8	223.1	6	–37.5	102.7	1,100.4	–152.1	–222.7	70.6	336.0	15.1	3.1
1993	1,102.0	1,172.4	953.4	219.0	1.3	–71.7	139.5	1,083.3	–120.8	–195.5	74.7	395.9	14.7	2.8
1994	1,213.2	1,318.4	1,097.1	221.4	1.7	–106.9	142.5	1,114.0	–43.2	–132.2	88.9	484.7	15.4	3.4
1995	1,285.7	1,376.7	1,144.0	232.7	9	–91.9	101.2	1,204.5	–19.9	–115.1	95.2	498.4	16.2	4.2
1996	1,384.8	1,485.2	1,240.3	244.9	7	–101.0	93.7	1,237.8	53.3	–59.7	113.0	567.1	16.6	4.8
1997	1,531.7	1,641.9	1,389.8	252.2	1.0	–111.3	70.7	1,303.6	157.5	26.7	130.7	667.5	17.7	5.9
1998	1,584.1	1,771.5	1,509.1	262.4	7	–188.1	–14.6	1,328.9	269.8	121.6	148.2	741.3	18.2	6.5
1999	1,638.5	1,912.4	1,625.7	286.8	4.8	–278.7	–35.7	1,333.3	341.0	188.5	152.5	811.2	17.9	6.1
2000	1,643.3	2,040.0	1,735.5	304.5	8	–397.4	–127.2	1,334.1	436.4	276.6	159.8	852.1	17.7	5.8
2001	1,567.9	1,938.3	1,614.3	324.0	1.1	–371.5	–89.6	1,400.1	257.5	134.9	122.6	656.9	16.2	3.7
2002	1,468.1	1,926.4	1,582.1	344.3	1.4	–459.7	–21.0	1,559.6	–70.5	–159.1	88.6	634.4	14.2	1.9
2003	1,507.8	2,020.0	1,664.1	356.0	3.2	–515.5	48.8	1,633.3	–174.3	–281.7	107.4	683.5	13.3	1.1
2004	1,637.3	2,261.4	1,888.6	372.8	2.4	–626.5	19.1	1,757.0	–138.9	–276.6	137.7	825.3	13.8	1.5
2005	1,739.9	2,475.0	2,077.2	397.8	4.1	–739.1	5.4	1,785.2	–50.6	–219.2	168.6	865.5	13.9	1.0
2006	1,848.8	2,642.9	2,209.2	433.8	3.9	–798.0	–18.1	1,794.6	72.3	–114.6	186.9	1,027.7	14.1	1.9
2004: I	1,590.5	2,129.9	1,769.6	360.3	1.9	–541.3	38.0	1,748.7	–196.3	–319.1	122.9	756.2	13.5	1.6
II	1,630.8	2,247.1	1,875.6	371.5	1.7	–618.0	40.8	1,738.6	–148.6	–280.4	131.8	852.8	13.7	1.7
III	1,688.2	2,307.5	1,929.7	377.8	3.8	–623.0	10.0	1,820.2	–141.9	–267.6	125.7	773.0	14.2	1.2
IV	1,639.5	2,361.2	1,979.5	381.6	2.0	–723.6	–12.2	1,720.7	–68.9	–239.3	170.4	919.2	13.7	1.7
2005: I	1,699.9	2,414.4	2,029.6	384.7	10.4	–724.9	–11.1	1,735.3	–24.3	–200.8	176.5	947.7	14.0	2.0
II	1,710.4	2,420.5	2,024.7	395.8	2.0	–712.2	–10.3	1,736.5	–15.7	–189.5	173.8	928.1	13.9	1.8
III	1,805.6	2,480.3	2,078.5	401.7	1.9	–676.6	27.2	1,901.3	–122.9	–294.6	171.7	976.4	14.1	–1.0
IV	1,743.8	2,584.8	2,176.0	408.8	1.9	–842.9	15.7	1,767.8	–33.7	–192.0	152.4	1,009.9	13.6	1.2
2006: I	1,854.7	2,640.9	2,221.1	419.8	6.9	–793.2	–20.9	1,799.5	76.1	–116.4	192.5	1,066.1	14.4	2.3
II	1,863.2	2,674.9	2,239.0	435.9	4.0	–815.7	–2.6	1,797.1	68.6	–135.2	203.8	1,072.1	14.1	2.0
III	1,809.1	2,659.2	2,224.1	435.1	2.2	–852.2	–2.5	1,768.4	43.2	–132.9	176.2	1,030.4	13.6	1.4
IV	1,868.3	2,596.7	2,152.4	444.2	2.5	–730.9	–46.6	1,813.7	101.2	–74.0	175.2	942.3	14.2	1.9
2007: I	1,813.1	2,569.2	2,117.3	451.8	1.6	–757.7	–66.3	1,822.5	56.9	–110.0	166.9	898.3	13.7	1.5
II	1,872.8	2,603.4	2,139.1	464.3	1.7	–732.3	–40.8	1,820.9	92.7	–96.6	189.3	919.9	13.8	1.7
III	1,946.5	2,637.4	2,162.9	474.4	1.6	–692.4	74.8	1,827.3	44.4	–121.7	166.0	946.5	13.4	1.3

² National income and product accounts (NIPA).³ For details on government investment, see Table B-20.⁴ Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.⁵ Prior to 1982, equals the balance on current account, NIPA (see Table B-24).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-33.—*Median money income (in 2006 dollars) and poverty status of families and people, by race, selected years, 1993–2006*

Year	Families ¹						People below poverty level		Median money income (in 2006 dollars) of people 15 years old and over with income ²								
	Number (mil- lions)	Median money income (in 2006 dol- lars) ²	Below poverty level														
			Total		Female householder		Number (mil- lions)	Percent	Males		Females						
			Number (mil- lions)	Percent	Number (mil- lions)	Percent			All people	Year-round full-time workers	All people	Year-round full-time workers					
ALL RACES																	
1993	68.5	\$50,782	8.4	12.3	4.4	35.6	39.3	15.1	\$28,994	\$42,700	\$15,177	\$30,873					
1994	69.3	52,173	8.1	11.6	4.2	34.6	38.1	14.5	29,220	42,528	15,425	31,298					
1995	69.6	53,349	7.5	10.8	4.1	32.4	36.4	13.8	29,639	42,299	15,935	31,235					
1996	70.2	54,127	7.7	11.0	4.2	32.6	36.5	13.7	30,498	42,915	16,398	31,907					
1997	70.9	55,823	7.3	10.3	4.0	31.6	35.6	13.3	31,579	44,149	17,164	32,602					
1998	71.6	57,734	7.2	10.0	3.8	29.9	34.5	12.7	32,725	44,782	17,825	33,174					
1999 ³	73.2	59,088	6.8	9.3	3.6	27.8	32.8	11.9	33,026	45,316	18,519	33,114					
2000 ⁴	73.8	59,398	6.4	8.7	3.3	25.4	31.6	11.3	33,185	45,534	18,807	34,098					
2001	74.3	58,545	6.8	9.2	3.5	26.4	32.9	11.7	33,142	45,709	18,921	34,644					
2002	75.6	57,920	7.2	9.6	3.6	26.5	34.6	12.1	32,768	45,398	18,842	34,709					
2003	76.2	57,751	7.6	10.0	3.9	28.0	35.9	12.5	32,812	45,498	18,920	34,700					
2004 ⁵	76.9	57,705	7.8	10.2	4.0	28.3	37.0	12.7	32,573	44,476	18,858	34,281					
2005	77.4	58,036	7.7	9.9	4.0	28.7	37.0	12.6	32,300	43,571	19,185	34,346					
2006	78.5	58,407	7.7	9.8	4.1	28.3	36.5	12.3	32,265	44,958	20,014	34,989					
WHITE																	
1993	57.9	53,999	5.5	9.4	2.4	29.2	26.2	12.2	30,202	43,738	15,480	31,573					
1994	58.4	55,001	5.3	9.1	2.3	29.0	25.4	11.7	30,497	43,641	15,646	32,145					
1995	58.9	56,023	5.0	8.5	2.2	26.6	24.4	11.2	31,390	44,027	16,179	31,875					
1996	58.9	57,270	5.1	8.6	2.3	27.3	24.7	11.2	31,925	44,455	16,585	32,448					
1997	59.5	58,561	5.0	8.4	2.3	27.7	24.4	11.0	32,710	45,239	17,275	33,155					
1998	60.1	60,558	4.8	8.0	2.1	24.9	23.5	10.5	34,151	45,948	18,056	33,728					
1999 ³	61.1	61,808	4.4	7.3	1.9	22.5	22.2	9.8	34,685	47,449	18,577	33,881					
2000 ⁴	61.3	62,087	4.3	7.1	1.8	21.2	21.6	9.5	34,887	47,129	18,826	35,067					
2001	61.6	61,574	4.6	7.4	1.9	22.4	22.7	9.9	34,439	46,454	18,964	35,132					
Alone ⁶																	
2002	62.3	61,229	4.9	7.8	2.0	22.6	23.5	10.2	34,052	46,371	18,871	35,191					
2003	62.6	61,136	5.1	8.1	2.2	24.0	24.3	10.5	33,690	46,199	19,099	35,291					
2004 ⁵	63.1	60,547	5.3	8.4	2.3	24.7	25.3	10.8	33,458	45,467	18,892	34,937					
2005	63.4	61,262	5.1	8.0	2.3	25.3	24.9	10.6	33,234	45,129	19,281	35,218					
2006	64.1	61,280	5.1	8.0	2.4	25.1	24.4	10.3	33,843	45,933	20,082	35,525					
Alone or in combination ⁶																	
2002	63.0	61,023	5.0	7.9	2.1	22.6	24.1	10.3	33,976	46,305	18,834	35,178					
2003	63.5	60,956	5.2	8.1	2.2	24.2	25.0	10.6	33,609	46,130	19,065	35,278					
2004 ⁵	64.0	60,399	5.4	8.5	2.3	24.8	26.1	10.9	33,384	45,350	18,860	34,897					
2005	64.3	61,062	5.2	8.1	2.4	25.5	25.6	10.7	33,156	44,969	19,229	35,145					
2006	65.0	61,198	5.2	8.0	2.4	25.0	25.2	10.4	33,673	45,868	20,039	35,490					
BLACK																	
1993	8.0	29,599	2.5	31.3	1.9	49.9	10.9	33.1	20,067	32,380	13,064	27,913					
1994	8.1	33,226	2.2	27.3	1.7	46.2	10.2	30.6	20,155	32,832	14,185	27,751					
1995	8.1	34,116	2.1	26.4	1.7	45.1	9.9	29.3	21,027	32,576	14,399	27,691					
1996	8.5	33,938	2.2	26.1	1.7	43.7	9.7	28.4	21,102	34,723	15,063	28,138					
1997	8.4	35,825	2.0	23.6	1.6	39.8	9.1	26.5	22,666	33,690	16,343	28,513					
1998	8.5	36,323	2.0	23.4	1.6	40.8	9.1	26.1	23,867	33,936	16,228	29,479					
1999 ³	8.7	38,540	1.9	21.8	1.5	39.2	8.4	23.6	24,735	36,488	17,880	30,422					
2000 ⁴	8.7	39,428	1.7	19.3	1.3	34.3	8.0	22.5	24,989	35,697	18,594	30,149					
2001	8.8	38,263	1.8	20.7	1.4	35.2	8.1	22.7	24,446	36,353	18,543	31,087					
Alone ⁶																	
2002	8.9	37,573	1.9	21.5	1.4	35.8	8.6	24.1	24,164	35,788	18,749	30,960					
2003	8.9	37,677	2.0	22.3	1.5	36.9	8.8	24.4	24,102	36,647	18,177	30,281					
2004 ⁵	8.9	37,517	2.0	22.8	1.5	37.6	9.0	24.7	24,220	33,858	18,529	31,110					
2005	9.1	36,627	2.0	22.1	1.5	36.1	9.2	24.9	23,396	35,355	19,209	31,359					
2006	9.3	38,269	2.0	21.6	1.5	36.6	9.0	24.3	25,064	35,477	19,103	30,936					
Alone or in combination ⁶																	
2002	9.1	37,695	2.0	21.4	1.5	35.7	8.9	23.9	24,106	35,826	18,684	31,048					
2003	9.1	37,938	2.0	22.1	1.5	36.8	9.1	24.3	24,046	36,685	18,132	30,339					
2004 ⁵	9.1	37,702	2.1	22.8	1.5	37.6	9.4	24.7	24,244	33,849	18,516	31,161					
2005	9.3	36,761	2.1	22.0	1.5	36.2	9.5	24.7	23,350	35,263	18,172	31,362					
2006	9.5	38,520	2.0	21.5	1.5	36.4	9.4	24.2	25,075	35,510	19,065	30,984					

¹ The term "family" refers to a group of two or more persons related by birth, marriage, or adoption and residing together. Every family must include a reference person.

² Current dollar median money income adjusted by consumer price index research series (CPI-U-RS).

³ Reflects implementation of Census 2000-based population controls comparable with succeeding years.

⁴ Reflects household sample expansion.

⁵ For 2004, figures are revised to reflect a correction to the weights in the 2005 Annual Social and Economic Supplement.

⁶ Data are for white alone, for white alone or in combination, for black alone, and for black alone or in combination. (Black is also black or African American.) Beginning with data for 2002 the Current Population Survey allowed respondents to choose more than one race; for earlier years respondents could report only one race group.

Note.—Poverty thresholds are updated each year to reflect changes in the consumer price index (CPI-U).

For details see publication Series P-60 on the Current Population Survey and Annual Social and Economic Supplements.

Source: Department of Commerce (Bureau of the Census).

POPULATION, EMPLOYMENT, WAGES, AND PRODUCTIVITY

TABLE B-34.—*Population by age group, 1929–2007*

[Thousands of persons]

July 1	Total	Age (years)						
		Under 5	5-15	16-19	20-24	25-44	45-64	65 and over
1929	121,767	11,734	26,800	9,127	10,694	35,862	21,076	6,474
1933	125,579	10,612	26,897	9,302	11,152	37,319	22,933	7,363
1939	130,880	10,418	25,179	9,822	11,519	39,354	25,823	8,764
1940	132,122	10,579	24,811	9,895	11,690	39,868	26,249	9,031
1941	133,402	10,850	24,516	9,840	11,807	40,383	26,718	9,288
1942	134,860	11,301	24,231	9,730	11,955	40,861	27,196	9,584
1943	136,739	12,016	24,093	9,607	12,064	41,420	27,671	9,867
1944	138,397	12,524	23,949	9,561	12,062	42,016	28,138	10,147
1945	139,928	12,979	23,907	9,361	12,036	42,521	28,630	10,494
1946	141,389	13,244	24,103	9,119	12,004	43,027	29,064	10,828
1947	144,126	14,406	24,468	9,097	11,814	43,657	29,498	11,185
1948	146,631	14,919	25,209	8,952	11,794	44,288	29,931	11,538
1949	149,188	15,607	25,852	8,788	11,700	44,916	30,405	11,921
1950	152,721	16,410	26,721	8,542	11,680	45,672	30,849	12,397
1951	154,878	17,333	27,279	8,446	11,552	46,103	31,362	12,803
1952	157,553	17,312	28,894	8,414	11,350	46,495	31,884	13,203
1953	160,184	17,638	30,227	8,460	11,062	46,786	32,394	13,617
1954	163,026	18,057	31,480	8,637	10,832	47,001	32,942	14,076
1955	165,931	18,566	32,682	8,744	10,714	47,194	33,506	14,525
1956	168,903	19,003	33,994	8,916	10,616	47,379	34,057	14,938
1957	171,984	19,494	35,272	9,195	10,603	47,440	34,591	15,388
1958	174,882	19,887	36,445	9,543	10,756	47,337	35,109	15,806
1959	177,830	20,175	37,368	10,215	10,969	47,192	35,663	16,248
1960	180,671	20,341	38,494	10,683	11,134	47,140	36,203	16,675
1961	183,691	20,522	39,765	11,025	11,483	47,084	36,722	17,089
1962	186,538	20,469	41,205	11,180	11,959	47,013	37,255	17,457
1963	189,242	20,342	41,626	12,007	12,714	46,994	37,782	17,778
1964	191,889	20,165	42,297	12,736	13,269	46,958	38,338	18,127
1965	194,303	19,824	42,938	13,516	13,746	46,912	38,916	18,451
1966	196,560	19,208	43,702	14,311	14,050	47,001	39,534	18,755
1967	198,712	18,563	44,244	14,200	15,248	47,194	40,193	19,071
1968	200,706	17,913	44,622	14,452	15,786	47,721	40,846	19,365
1969	202,677	17,376	44,840	14,800	16,480	48,064	41,437	19,680
1970	205,052	17,166	44,816	15,289	17,202	48,473	41,999	20,107
1971	207,661	17,244	44,591	15,688	18,159	48,936	42,482	20,561
1972	209,896	17,101	44,203	16,039	18,153	50,482	42,898	21,020
1973	211,909	16,851	43,582	16,446	18,521	51,749	43,235	21,525
1974	213,854	16,487	42,989	16,769	18,975	53,051	43,522	22,061
1975	215,973	16,121	42,508	17,017	19,527	54,302	43,801	22,696
1976	218,035	15,617	42,099	17,194	19,986	55,852	44,008	23,278
1977	220,239	15,564	41,298	17,276	20,499	57,561	44,150	23,892
1978	222,585	15,735	40,428	17,288	20,946	59,400	44,286	24,502
1979	225,055	16,063	39,552	17,242	21,297	61,379	44,390	25,134
1980	227,726	16,451	38,838	17,167	21,590	63,470	44,504	25,707
1981	229,966	16,893	38,144	16,812	21,869	65,528	44,500	26,221
1982	232,188	17,228	37,784	16,332	21,902	67,692	44,462	26,787
1983	234,307	17,547	37,526	15,823	21,844	69,733	44,474	27,361
1984	236,348	17,695	37,461	15,295	21,737	71,735	44,547	27,878
1985	238,466	17,842	37,450	15,005	21,478	73,673	44,602	28,416
1986	240,651	17,963	37,404	15,024	20,942	75,651	44,660	29,008
1987	242,804	18,052	37,333	15,215	20,385	77,338	44,854	29,626
1988	245,021	18,195	37,593	15,198	19,846	78,595	45,471	30,124
1989	247,342	18,508	37,972	14,913	19,442	79,943	45,882	30,682
1990	250,132	18,856	38,632	14,466	19,323	81,291	46,316	31,247
1991	253,493	19,208	39,349	13,992	19,414	82,844	46,874	31,812
1992	256,894	19,528	40,161	13,781	19,314	83,201	48,553	32,356
1993	260,255	19,729	40,904	13,953	19,101	83,766	49,899	32,902
1994	263,436	19,777	41,689	14,228	18,758	84,334	51,318	33,331
1995	266,557	19,627	42,510	14,522	18,391	84,933	52,806	33,769
1996	268,667	19,408	43,172	15,057	17,965	85,527	54,396	34,143
1997	272,912	19,233	43,833	15,433	17,992	85,737	56,283	34,402
1998	276,115	19,145	44,332	15,856	18,250	85,663	58,249	34,619
1999	279,295	19,136	44,755	16,164	18,672	85,408	60,362	34,798
2000 ¹	282,430	19,188	45,159	16,217	19,195	85,171	62,421	35,078
2001 ¹	285,454	19,354	45,202	16,269	19,896	84,973	64,426	35,333
2002 ¹	288,427	19,544	45,177	16,335	20,451	84,744	66,582	35,594
2003 ¹	291,289	19,783	45,117	16,393	20,887	84,486	68,667	35,958
2004 ¹	294,056	20,070	44,978	16,547	21,107	84,331	70,712	36,309
2005 ¹	296,940	20,315	44,827	16,690	21,202	84,256	72,862	36,787
2006 ¹	299,801	20,418	44,665	17,010	21,252	84,312	74,884	37,260
2007	302,045							

¹ Revised total population data are available as follows: 2000, 282,407; 2001, 285,339; 2002, 288,189; 2003, 290,941; 2004, 293,609; 2005, 296,329; and 2006, 299,157.

Note.—Includes Armed Forces overseas beginning with 1940. Includes Alaska and Hawaii beginning with 1950.

All estimates are consistent with decennial census enumerations.

Source: Department of Commerce (Bureau of the Census).

TABLE B-35.—*Civilian population and labor force, 1929–2007*

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment		Un-employment					
			Total	Agricultural		Non-agricultural				
Thousands of persons 14 years of age and over								Percent		
1929 .....	.....	49,180	47,630	10,450	37,180	1,550	.....	.....	.....	3.2
1933 .....	.....	51,590	38,760	10,090	28,670	12,830	.....	.....	.....	24.9
1939 .....	.....	55,230	45,750	9,610	36,140	9,480	.....	.....	.....	17.2
1940	99,840	55,640	47,520	9,540	37,980	8,120	44,200	55.7	47.6	14.6
1941	99,900	55,910	50,350	9,100	41,250	5,560	43,990	56.0	50.4	9.9
1942	98,640	56,410	53,750	9,250	44,500	2,660	42,230	57.2	54.5	4.7
1943	94,640	55,540	54,470	9,080	45,390	1,070	39,100	58.7	57.6	1.9
1944	93,220	54,630	53,960	8,950	45,010	670	38,590	58.6	57.9	1.2
1945	94,090	53,860	52,820	8,580	44,240	1,040	40,230	57.2	56.1	1.9
1946	103,070	57,520	55,250	8,320	46,930	2,270	45,550	55.8	53.6	3.9
1947	106,018	60,168	57,812	8,256	49,557	2,356	45,850	56.8	54.5	3.9
Thousands of persons 16 years of age and over										
1947	101,827	59,350	57,038	7,890	49,148	2,311	42,477	58.3	56.0	3.9
1948	103,068	60,621	58,343	7,629	50,714	2,276	42,447	58.8	56.6	3.8
1949	103,994	61,286	57,651	7,658	49,993	3,637	42,708	58.9	55.4	5.9
1950	104,995	62,208	58,918	7,160	51,758	3,288	42,787	59.2	56.1	5.3
1951	104,621	62,017	59,961	6,726	53,235	2,055	42,604	59.2	57.3	3.3
1952	105,231	62,138	60,250	6,500	53,749	1,883	43,093	59.0	57.3	3.0
1953 ⁵	107,056	63,015	61,179	6,260	54,919	1,834	44,041	58.9	57.1	2.9
1954	108,321	63,643	60,109	6,205	53,904	3,532	44,678	58.8	55.5	5.5
1955	109,683	65,023	62,170	6,450	55,722	2,852	44,660	59.3	56.7	4.4
1956	110,954	66,552	63,799	6,283	57,514	2,750	44,402	60.0	57.5	4.1
1957	112,265	66,929	64,071	5,947	58,123	2,859	45,336	59.6	57.1	4.3
1958	113,727	67,639	63,036	5,586	57,450	4,602	46,088	59.5	55.4	6.8
1959	115,329	68,369	64,630	5,565	59,065	3,740	46,960	59.3	56.0	5.5
1960 ⁵	117,245	69,628	65,778	5,458	60,318	3,852	47,617	59.4	56.1	5.5
1961	118,771	70,459	65,746	5,200	60,546	4,714	48,312	59.3	55.4	6.7
1962 ⁵	120,153	70,614	66,702	4,944	61,759	3,911	49,539	58.8	55.5	5.5
1963	122,416	71,833	67,762	4,687	63,076	4,070	50,583	58.7	55.4	5.7
1964	124,485	73,091	69,305	4,523	64,782	3,786	51,394	58.7	55.7	5.2
1965	126,513	74,455	71,088	4,361	66,726	3,366	52,058	58.9	56.2	4.5
1966	128,058	75,770	72,895	3,979	68,915	2,875	52,288	59.2	56.9	3.8
1967	129,874	77,347	74,372	3,844	70,527	2,975	52,527	59.6	57.3	3.8
1968	132,028	78,737	75,920	3,817	72,103	2,817	53,291	59.6	57.5	3.6
1969	134,335	80,734	77,902	3,606	74,296	2,832	53,602	60.1	58.0	3.5
1970	137,085	82,771	78,678	3,463	75,215	4,093	54,315	60.4	57.4	4.9
1971	140,216	84,382	79,367	3,394	75,972	5,016	55,834	60.2	56.6	5.9
1972 ⁵	144,126	87,034	82,153	3,484	78,669	4,882	57,091	60.4	57.0	5.6
1973 ⁵	147,096	89,429	85,064	3,470	81,594	4,365	57,667	60.8	57.8	4.9
1974	150,120	91,949	86,794	3,515	83,279	5,156	58,171	61.3	57.8	5.6
1975	153,153	93,775	85,846	3,408	82,438	7,929	59,377	61.2	56.1	8.5
1976	156,150	96,158	88,752	3,331	85,421	7,406	59,991	61.6	56.8	7.7
1977	159,033	99,009	92,017	3,283	88,734	6,991	60,025	62.3	57.9	7.1
1978 ⁵	161,910	102,251	96,048	3,387	92,661	6,202	59,659	63.2	59.3	6.1
1979	164,863	104,962	98,824	3,347	95,477	6,137	59,900	63.7	59.9	5.8
1980	167,745	106,940	99,303	3,364	95,938	7,637	60,806	63.8	59.2	7.1
1981	170,130	108,670	100,397	3,368	97,030	8,273	61,460	63.9	59.0	7.6
1982	172,271	110,204	99,526	3,401	96,125	10,678	62,067	64.0	57.8	9.7
1983	174,215	111,550	100,834	3,383	97,450	10,717	62,665	64.0	57.9	9.6
1984	176,383	113,544	105,005	3,321	101,685	8,539	62,839	64.4	59.5	7.5
1985	178,206	115,461	107,150	3,179	103,971	8,312	62,744	64.8	60.1	7.2
1986 ⁵	180,587	117,834	109,597	3,163	106,434	8,237	62,752	65.3	60.7	7.0
1987	182,753	119,865	112,440	3,208	109,232	7,425	62,888	65.6	61.5	6.2
1988	184,613	121,669	114,968	3,169	111,800	6,701	62,944	65.9	62.3	5.5
1989	186,393	123,869	117,342	3,199	114,142	6,528	62,523	66.5	63.0	5.3
1990 ⁵	189,164	125,840	118,793	3,223	115,570	7,047	63,324	66.5	62.8	5.6
1991	190,925	126,346	117,718	3,269	114,449	8,628	64,578	66.2	61.7	6.8
1992	192,805	128,105	118,492	3,247	115,245	9,613	64,700	66.4	61.5	7.5
1993	194,838	129,200	120,259	3,115	117,144	8,940	65,638	66.3	61.7	6.9
1994 ⁵	196,814	131,056	123,060	3,409	119,651	7,996	65,758	66.6	62.5	6.1
1995	198,584	132,304	124,900	3,440	121,460	7,404	66,280	66.6	62.9	5.6
1996	200,591	133,943	126,708	3,443	123,264	7,236	66,647	66.8	63.2	5.4
1997 ⁵	203,133	136,297	129,558	3,399	126,159	6,739	66,837	67.1	63.8	4.9
1998 ⁵	205,220	137,673	131,463	3,378	128,085	6,210	67,547	67.1	64.1	4.5
1999 ⁵	207,753	139,368	133,488	3,281	130,207	5,880	68,385	67.1	64.3	4.2

¹ Not seasonally adjusted.² Civilian labor force as percent of civilian noninstitutional population.³ Civilian employment as percent of civilian noninstitutional population.⁴ Unemployed as percent of civilian labor force.

See next page for continuation of table.

TABLE B-35.—*Civilian population and labor force, 1929–2007—Continued*

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Unemployment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 16 years of age and over								Percent		
2000 ^{5, 6}	212,577	142,583	136,891	2,464	134,427	5,692	69,994	67.1	64.4	4.0
2001	215,092	143,734	136,933	2,299	134,635	6,801	71,359	66.8	63.7	4.7
2002	217,570	144,863	136,485	2,311	134,174	8,378	72,707	66.6	62.7	5.8
2003 ⁵	221,168	146,510	137,736	2,275	135,461	8,774	74,658	66.2	62.3	6.0
2004 ⁵	223,357	147,401	139,252	2,232	137,020	8,149	75,956	66.0	62.3	5.5
2005 ⁵	226,082	149,320	141,730	2,197	139,532	7,591	76,762	66.0	62.7	5.1
2006 ⁵	228,815	151,428	144,427	2,206	142,221	7,001	77,387	66.2	63.1	4.6
2007 ⁵	231,867	153,124	146,047	2,095	143,952	7,078	78,743	66.0	63.0	4.6
2004: Jan ⁵	222,161	146,830	138,463	2,198	136,219	8,367	75,331	66.1	62.3	5.7
Feb	222,357	146,692	138,529	2,212	136,341	8,162	75,665	66.0	62.3	5.6
Mar	222,550	146,906	138,421	2,180	136,291	8,484	75,644	66.0	62.2	5.8
Apr	222,757	146,839	138,674	2,240	136,481	8,165	75,918	65.9	62.3	5.6
May	222,967	147,058	138,848	2,298	136,553	8,210	75,909	66.0	62.3	5.6
June	223,196	147,454	139,174	2,238	136,746	8,280	75,742	66.1	62.4	5.6
July	223,422	147,706	139,565	2,216	137,365	8,140	75,716	66.1	62.5	5.5
Aug	223,677	147,585	139,585	2,335	137,240	7,999	76,092	66.0	62.4	5.4
Sept	223,941	147,442	139,500	2,248	137,345	7,943	76,499	65.8	62.3	5.4
Oct	224,192	147,816	139,756	2,214	137,613	8,060	76,376	65.9	62.3	5.5
Nov	224,422	148,180	140,245	2,206	137,987	7,935	76,241	66.0	62.5	5.4
Dec	224,640	148,087	140,138	2,179	137,940	7,949	76,553	65.9	62.4	5.4
2005: Jan ⁵	224,837	147,981	140,224	2,115	138,099	7,757	76,856	65.8	62.4	5.2
Feb	225,041	148,308	140,354	2,134	138,198	7,954	76,733	65.9	62.4	5.4
Mar	225,236	148,295	140,563	2,183	138,402	7,732	76,942	65.8	62.4	5.2
Apr	225,441	148,912	141,244	2,240	139,037	7,669	76,528	66.1	62.7	5.1
May	225,670	149,276	141,597	2,220	139,364	7,679	76,394	66.1	62.7	5.1
June	225,911	149,244	141,708	2,308	139,236	7,536	76,667	66.1	62.7	5.0
July	226,153	149,479	142,055	2,299	139,804	7,424	76,674	66.1	62.8	5.0
Aug	226,421	149,826	142,457	2,184	140,306	7,369	76,595	66.2	62.9	4.9
Sept	226,693	150,022	142,429	2,176	140,337	7,593	76,671	66.2	62.8	5.1
Oct	226,959	150,061	142,613	2,184	140,483	7,449	76,897	66.1	62.8	5.0
Nov	227,204	150,099	142,564	2,175	140,357	7,535	77,105	66.1	62.7	5.0
Dec	227,425	150,041	142,778	2,111	140,643	7,262	77,384	66.0	62.8	4.8
2006: Jan ⁵	227,553	150,111	143,086	2,169	140,901	7,025	77,442	66.0	62.9	4.7
Feb	227,763	150,505	143,362	2,193	141,118	7,143	77,258	66.1	62.9	4.7
Mar	227,975	150,694	143,619	2,165	141,451	7,075	77,280	66.1	63.0	4.7
Apr	228,199	150,904	143,791	2,235	141,557	7,113	77,296	66.1	63.0	4.7
May	228,428	151,126	144,088	2,191	141,859	7,038	77,302	66.2	63.1	4.7
June	228,671	151,386	144,369	2,267	142,006	7,017	77,285	66.2	63.1	4.6
July	228,912	151,471	144,295	2,264	142,116	7,176	77,442	66.2	63.0	4.7
Aug	229,167	151,799	144,671	2,235	142,492	7,128	77,369	66.2	63.1	4.7
Sept	229,420	151,741	144,846	2,166	142,742	6,896	77,678	66.1	63.1	4.5
Oct	229,675	152,130	145,395	2,163	143,256	6,735	77,545	66.2	63.3	4.4
Nov	229,905	152,403	145,583	2,163	143,384	6,820	77,502	66.3	63.3	4.5
Dec	230,108	152,709	145,949	2,257	143,670	6,760	77,399	66.4	63.4	4.4
2007: Jan ⁵	230,650	152,958	145,915	2,225	143,691	7,043	77,692	66.3	63.3	4.6
Feb	230,834	152,725	145,888	2,327	143,535	6,837	78,110	66.2	63.2	4.5
Mar	231,034	152,884	146,145	2,202	143,966	6,738	78,150	66.2	63.3	4.4
Apr	231,253	152,542	145,713	2,053	143,678	6,829	78,711	66.0	63.0	4.5
May	231,480	152,776	145,913	2,081	143,799	6,863	78,704	66.0	63.0	4.5
June	231,713	153,085	146,087	1,957	144,066	6,997	78,628	66.1	63.0	4.6
July	231,958	153,182	146,045	1,997	144,096	7,137	78,776	66.0	63.0	4.7
Aug	232,211	152,886	145,753	1,856	143,928	7,133	79,325	65.8	62.8	4.7
Sept	232,461	153,506	146,260	2,065	144,259	7,246	78,955	66.0	62.9	4.7
Oct	232,715	153,306	146,016	2,089	143,933	7,291	79,409	65.9	62.7	4.8
Nov	232,939	153,828	146,647	2,148	144,503	7,181	79,111	66.0	63.0	4.7
Dec	233,156	153,866	146,211	2,248	143,933	7,655	79,290	66.0	62.7	5.0

⁵ Not strictly comparable with earlier data due to population adjustments or other changes. See *Employment and Earnings* for details on breaks in series.⁶ Beginning in 2000, data for agricultural employment are for agricultural and related industries; data for this series and for nonagricultural employment are not strictly comparable with data for earlier years. Because of independent seasonal adjustment for these two series, monthly data will not add to total civilian employment.Note.—Labor force data in Tables B-35 through B-44 are based on household interviews and relate to the calendar week including the 12th of the month. For definitions of terms, area samples used, historical comparability of the data, comparability with other series, etc., see *Employment and Earnings*.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-36.—*Civilian employment and unemployment by sex and age, 1960–2007*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	Civilian employment						Unemployment							
	Males			Females			Males			Females				
	Total	16-19 years	20 years and over	Total	16-19 years	20 years and over	Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		
1960	65,778	43,904	2,361	41,543	21,874	1,768	20,105	3,852	2,486	426	2,060	1,366	286	1,080
1961	65,746	43,656	2,315	41,342	22,090	1,793	20,296	4,714	2,997	479	2,518	1,717	349	1,368
1962	66,702	44,177	2,362	41,815	22,525	1,833	20,693	3,911	2,423	408	2,016	1,488	313	1,175
1963	67,762	44,657	2,406	42,251	23,105	1,849	21,257	4,070	2,472	501	1,971	1,598	383	1,216
1964	69,305	45,474	2,587	42,886	23,831	1,929	21,903	3,786	2,205	487	1,718	1,581	385	1,195
1965	71,088	46,340	2,918	43,422	24,748	2,118	22,630	3,366	1,914	479	1,435	1,452	395	1,056
1966	72,895	46,919	3,253	43,668	25,976	2,468	23,510	2,875	1,551	432	1,120	1,324	405	921
1967	74,372	47,479	3,186	44,294	26,893	2,496	24,397	2,975	1,508	448	1,060	1,468	391	1,078
1968	75,920	48,114	3,255	44,859	27,807	2,526	25,281	2,817	1,419	426	993	1,397	412	985
1969	77,902	48,818	3,430	45,388	29,084	2,687	26,397	2,832	1,403	440	963	1,429	413	1,015
1970	78,678	48,990	3,409	45,581	29,688	2,735	26,952	4,093	2,238	599	1,638	1,855	506	1,349
1971	79,367	49,390	3,478	45,912	29,976	2,730	27,246	5,016	2,789	693	2,097	2,227	568	1,658
1972	82,153	50,896	3,765	47,130	31,257	2,980	28,276	4,882	2,659	711	1,948	2,222	598	1,625
1973	85,064	52,349	4,039	48,310	32,715	3,231	29,484	4,365	2,275	653	1,624	2,089	583	1,507
1974	86,794	53,024	4,103	48,922	33,769	3,345	30,424	5,156	2,714	757	1,957	2,441	665	1,777
1975	85,846	51,857	3,839	48,018	33,989	3,263	30,726	7,929	4,442	966	3,476	3,486	802	2,684
1976	88,752	53,138	3,947	49,190	35,615	3,389	32,226	7,406	4,036	939	3,098	3,369	780	2,588
1977	92,017	54,728	4,174	50,555	37,289	3,514	33,775	6,991	3,667	874	2,794	3,324	789	2,535
1978	96,048	56,479	4,336	52,143	39,569	3,734	35,836	6,202	3,142	813	2,328	3,061	769	2,292
1979	98,824	57,607	4,300	53,308	41,217	3,783	37,434	6,137	3,120	811	2,308	3,018	743	2,276
1980	99,303	57,186	4,085	53,101	42,117	3,625	38,492	7,637	4,267	913	3,353	3,370	755	2,615
1981	100,397	57,397	3,815	53,582	43,000	3,411	39,590	8,273	4,577	962	3,615	3,696	800	2,895
1982	99,526	56,271	3,379	52,891	43,256	3,170	40,086	10,678	6,179	1,090	5,089	4,499	886	3,613
1983	100,834	56,787	3,300	53,487	44,047	3,043	41,004	10,717	6,260	1,003	5,257	4,457	825	3,632
1984	105,005	59,091	3,322	55,769	45,915	3,122	42,793	8,539	4,744	812	3,932	3,794	887	3,107
1985	107,150	59,891	3,328	56,562	47,259	3,105	44,154	8,312	4,521	806	3,715	3,791	861	3,129
1986	109,597	60,892	3,323	57,569	48,706	3,149	45,556	8,237	4,530	779	3,751	3,707	832	3,032
1987	112,440	62,107	3,381	58,726	50,334	3,260	47,074	7,425	4,101	732	3,369	3,324	816	2,709
1988	114,968	63,273	3,492	59,781	51,696	3,313	48,383	6,701	3,655	667	2,987	3,046	758	2,487
1989	117,342	64,315	3,477	60,837	53,027	3,282	49,745	6,528	3,525	658	2,967	3,003	743	2,467
1990	118,793	65,104	3,427	61,678	53,689	3,154	50,535	7,047	3,906	667	3,239	3,140	544	2,596
1991	117,718	64,223	3,044	61,178	53,496	2,862	50,634	8,628	4,946	751	4,195	3,683	608	3,074
1992	118,492	64,440	2,944	61,496	54,052	2,724	51,328	9,613	5,523	806	4,717	4,090	621	3,469
1993	120,259	65,349	2,994	62,355	54,910	2,811	52,099	8,940	5,055	768	4,287	3,885	597	3,288
1994	123,060	66,450	3,156	63,294	56,610	3,005	53,606	7,996	4,367	740	3,627	3,629	580	3,049
1995	124,900	67,377	3,292	64,085	57,523	3,127	54,396	7,404	3,983	744	3,239	3,421	602	2,819
1996	126,708	68,207	3,310	64,897	58,501	3,190	55,311	7,236	3,880	733	3,146	3,356	573	2,783
1997	129,558	69,685	3,401	66,284	59,873	3,260	56,613	6,739	3,577	694	2,882	3,162	577	2,585
1998	131,463	70,693	3,558	67,135	60,771	3,493	57,278	6,210	3,266	686	2,580	2,944	519	2,424
1999	133,488	71,446	3,685	67,761	62,042	3,487	58,555	5,880	3,066	633	2,433	2,814	529	2,285
2000	136,891	73,305	3,671	69,634	63,586	3,519	60,067	5,692	2,975	599	2,376	2,717	483	2,235
2001	138,933	73,196	3,420	69,776	63,737	3,320	60,417	6,801	3,690	650	3,040	3,111	512	2,599
2002	136,485	72,903	3,169	69,734	63,582	3,162	60,420	8,378	4,597	700	3,896	3,781	553	3,328
2003	137,736	73,332	2,917	70,415	64,404	3,002	61,402	8,774	4,906	697	4,209	3,868	554	3,314
2004	139,252	74,524	2,952	71,572	64,728	2,955	61,773	8,149	4,456	664	3,791	3,694	543	3,150
2005	141,730	75,973	2,923	73,050	65,757	3,055	62,702	7,591	4,059	667	3,392	3,531	519	3,013
2006	144,427	77,502	3,071	74,431	66,925	3,091	63,834	7,001	3,753	622	3,131	3,247	496	2,751
2007	146,047	78,254	2,917	75,337	67,792	2,994	64,799	7,078	3,882	623	3,259	3,196	478	2,718
2006: Jan	143,086	76,867	3,017	73,850	66,219	3,058	63,161	7,025	3,679	590	3,089	3,346	505	2,841
Feb	143,362	76,970	3,056	73,913	66,392	3,110	63,282	7,143	3,817	622	3,196	3,326	497	2,829
Mar	143,619	77,237	3,075	74,162	66,382	3,078	63,303	7,075	3,776	631	3,145	3,299	531	2,768
Apr	143,791	77,212	3,058	74,154	66,579	3,120	63,458	7,113	3,837	602	3,235	3,276	442	2,834
May	144,088	77,300	3,117	74,183	66,788	3,132	63,656	7,038	3,866	603	3,262	3,173	412	2,761
June	144,369	77,353	3,116	74,237	67,016	3,129	63,887	7,017	3,747	644	3,103	3,270	507	2,763
July	144,295	77,135	3,070	74,065	67,160	3,122	64,038	7,176	3,857	646	3,210	3,319	519	2,800
Aug	144,671	77,499	3,069	74,429	67,172	3,041	64,131	7,128	3,866	638	3,228	3,262	542	2,720
Sept	144,846	77,945	3,037	74,908	66,901	2,998	63,904	6,896	3,600	652	2,948	3,296	524	2,772
Oct	145,395	78,001	3,061	74,940	67,394	3,089	64,305	6,735	3,640	619	3,021	3,095	496	2,599
Nov	145,583	78,146	3,080	75,066	67,437	3,108	64,330	6,820	3,647	605	3,042	3,173	485	2,688
Dec	145,949	78,324	3,086	75,238	67,625	3,099	64,525	6,760	3,680	596	3,084	3,080	479	2,601
2007: Jan	145,915	78,221	3,067	75,154	67,694	3,047	64,647	7,043	3,846	594	3,252	3,197	485	2,712
Feb	145,888	78,184	3,036	75,148	67,704	3,018	64,686	6,837	3,815	605	3,210	3,021	461	2,561
Mar	146,145	78,297	3,011	75,286	67,849	2,990	64,859	6,738	3,700	576	3,124	3,038	451	2,588
Apr	145,713	78,293	3,013	75,279	67,420	2,941	64,479	6,829	3,743	594	3,149	3,086	488	2,597
May	145,913	78,277	2,934	75,343	67,637	2,926	64,710	6,863	3,776	622	3,154	3,087	479	2,608
June	146,087	78,243	2,951	75,292	67,845	3,017	64,828	6,997	3,859	648	3,212	3,138	485	2,653
July	146,045	78,237	2,914	75,324	67,808	3,016	64,792	7,137	3,887	592	3,295	3,250	476	2,774
Aug	145,753	78,066	2,792	75,274	67,687	2,861	64,826	7,133	3,863	612	3,252	3,270	480	2,790
Sept	146,260	78,229	2,897	75,332	68,030	2,998	65,033	7,246	4,008	650	3,357	3,238	476	2,762
Oct	146,016	78,177	2,903	75,274	67,838	3,011	64,827	7,291	4,032	643	3,389	3,258	462	2,796
Nov	146,647	78,604	2,770	75,834	68,043	3,063	64,980	7,181	3,910	670	3,240	3,271	475	2,796
Dec	146,211	78,260	2,761	75,499	67,951	3,040	64,912	7,655	4,188	683	3,505	3,467	513	2,954

Note.—See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B–37.—*Civilian employment by demographic characteristic, 1960–2007*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	All civilian workers	White ¹				Black and other ¹				Black or African American ¹			
		Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19
1960	65,778	58,850	39,755	19,095	3,700	6,928	4,149	2,779	430	.....	.....	.....	.....
1961	65,746	58,913	39,588	19,325	3,693	6,833	4,068	2,765	414	.....	.....	.....	.....
1962	66,702	59,698	40,016	19,682	3,774	7,003	4,160	2,843	420	.....	.....	.....	.....
1963	67,762	60,622	40,428	20,194	3,851	7,140	4,229	2,911	404	.....	.....	.....	.....
1964	69,305	61,922	41,115	20,807	4,076	7,383	4,359	3,024	440	.....	.....	.....	.....
1965	71,088	63,446	41,844	21,602	4,562	7,643	4,496	3,147	474	.....	.....	.....	.....
1966	72,895	65,021	42,331	22,690	5,176	7,877	4,588	3,289	545	.....	.....	.....	.....
1967	74,372	66,361	42,833	23,528	5,114	8,011	4,646	3,365	568	.....	.....	.....	.....
1968	75,920	67,750	43,411	24,339	5,195	8,169	4,702	3,467	584	.....	.....	.....	.....
1969	77,902	69,518	44,048	25,470	5,508	8,384	4,770	3,614	609	.....	.....	.....	.....
1970	78,678	70,217	44,178	26,039	5,571	8,464	4,813	3,650	574	.....	.....	.....	.....
1971	79,367	70,878	44,595	26,283	5,670	8,488	4,796	3,692	538	.....	.....	.....	.....
1972	82,153	73,370	45,944	27,426	6,173	8,783	4,952	3,832	573	7,802	4,368	3,433	509
1973	85,064	75,708	47,085	28,623	6,623	9,356	5,265	4,092	647	8,128	4,527	3,601	570
1974	86,794	77,184	47,674	29,511	6,796	9,610	5,352	4,258	652	8,203	4,527	3,677	554
1975	85,846	76,411	46,697	29,714	6,487	9,435	5,161	4,275	615	7,894	4,275	3,618	507
1976	88,752	78,853	47,775	31,078	6,724	9,899	5,363	4,536	611	8,227	4,404	3,823	508
1977	92,017	81,700	49,150	32,550	7,068	10,317	5,579	4,739	619	8,540	4,565	3,975	508
1978	96,048	84,936	50,544	34,392	7,367	11,112	5,936	5,177	703	9,102	4,796	4,307	571
1979	98,824	87,259	51,452	35,807	7,356	11,565	6,156	5,409	727	9,359	4,923	4,436	579
1980	99,303	87,715	51,127	36,587	7,021	11,588	6,059	5,529	689	9,313	4,798	4,515	547
1981	100,397	88,709	51,315	37,394	6,588	11,688	6,083	5,606	637	9,355	4,794	4,561	505
1982	99,526	87,903	50,287	37,615	5,984	11,624	5,983	5,641	565	9,189	4,637	4,552	428
1983	100,834	88,893	50,621	38,272	5,799	11,941	6,166	5,775	543	9,375	4,753	4,622	416
1984	105,005	92,120	52,462	39,659	5,836	12,885	6,629	6,256	607	10,119	5,124	4,995	474
1985	107,150	93,736	53,046	40,690	5,768	13,414	6,845	6,569	666	10,501	5,270	5,231	532
1986	109,597	95,660	53,785	41,876	5,792	13,937	7,107	6,830	681	10,814	5,428	5,386	536
1987	112,440	97,789	54,647	43,142	5,898	14,652	7,459	7,192	742	11,309	5,661	5,648	587
1988	114,968	99,812	55,550	44,262	6,030	15,156	7,722	7,434	774	11,658	5,824	5,834	601
1989	117,342	101,584	56,352	45,232	5,946	15,757	7,963	7,795	813	11,953	5,928	6,025	625
1990	118,793	102,261	56,703	45,558	5,779	16,533	8,401	8,131	801	12,175	5,995	6,180	598
1991	117,718	101,182	55,797	45,385	5,216	16,536	8,426	8,110	690	12,074	5,361	6,113	494
1992	118,492	101,669	55,959	45,710	4,985	16,823	8,482	8,342	684	12,151	5,330	6,221	492
1993	120,259	103,045	56,656	46,390	5,113	17,214	8,693	8,521	691	12,382	6,047	6,334	494
1994	123,060	105,190	57,452	47,738	5,398	17,870	8,998	8,872	763	12,835	6,241	6,595	552
1995	124,900	106,490	58,146	48,344	5,593	18,409	9,231	9,179	826	13,279	6,422	6,857	586
1996	126,708	107,808	58,888	48,920	5,667	18,900	9,319	9,580	832	13,542	6,456	7,086	613
1997	129,558	109,856	59,998	49,859	5,807	19,701	9,687	10,014	853	13,969	6,607	7,362	631
1998	131,463	110,931	60,604	50,327	6,089	20,532	10,089	10,443	962	14,556	6,871	7,685	736
1999	133,488	112,235	61,139	51,096	6,204	21,253	10,307	10,945	968	15,056	7,027	8,029	691
2000	136,891	114,424	62,289	52,136	6,160	.....	.....	.....	.....	15,156	7,082	8,073	711
2001	136,933	114,430	62,212	52,218	5,817	.....	.....	.....	.....	15,006	6,938	8,068	637
2002	136,485	114,013	61,849	52,164	5,441	.....	.....	.....	.....	14,872	6,959	7,914	611
2003	137,736	114,235	61,866	52,369	5,064	.....	.....	.....	.....	14,739	6,820	7,919	516
2004	139,252	115,239	62,712	52,527	5,039	.....	.....	.....	.....	14,909	6,912	7,997	520
2005	141,730	116,949	63,763	53,186	5,105	.....	.....	.....	.....	15,313	7,155	8,158	536
2006	144,427	118,833	64,883	53,950	5,215	.....	.....	.....	.....	15,765	7,354	8,410	618
2007	146,047	119,792	65,289	54,503	4,990	.....	.....	.....	.....	16,051	7,500	8,551	566
2006: Jan	143,086	118,078	64,584	53,494	5,210	.....	.....	.....	.....	15,490	7,216	8,274	559
Feb	143,362	118,014	64,488	53,526	5,215	.....	.....	.....	.....	15,656	7,310	8,346	650
Mar	143,619	118,192	64,709	53,483	5,228	.....	.....	.....	.....	15,709	7,340	8,369	602
Apr	143,791	118,412	64,669	53,744	5,250	.....	.....	.....	.....	15,691	7,355	8,336	623
May	144,088	118,512	64,671	53,841	5,269	.....	.....	.....	.....	15,783	7,372	8,411	644
June	144,369	118,721	64,734	53,987	5,246	.....	.....	.....	.....	15,700	7,327	8,373	630
July	144,295	118,878	64,686	54,192	5,252	.....	.....	.....	.....	15,682	7,301	8,381	588
Aug	144,671	119,065	64,913	54,152	5,176	.....	.....	.....	.....	15,857	7,345	8,512	620
Sept	144,846	119,161	65,166	53,994	5,099	.....	.....	.....	.....	15,649	7,298	8,351	583
Oct	145,395	119,523	65,253	54,270	5,167	.....	.....	.....	.....	15,901	7,390	8,511	658
Nov	145,583	119,554	65,315	54,239	5,195	.....	.....	.....	.....	15,973	7,443	8,530	628
Dec	145,949	119,828	65,407	54,421	5,273	.....	.....	.....	.....	16,091	7,548	8,543	627
2007: Jan	145,915	119,742	65,341	54,401	5,185	.....	.....	.....	.....	16,242	7,579	8,662	603
Feb	145,888	119,651	65,281	54,370	5,118	.....	.....	.....	.....	16,141	7,525	8,615	599
Mar	146,145	120,065	65,531	54,534	5,068	.....	.....	.....	.....	15,979	7,385	8,595	592
Apr	145,713	119,505	65,404	54,102	5,029	.....	.....	.....	.....	16,048	7,465	8,583	584
May	145,913	119,711	65,393	54,318	4,969	.....	.....	.....	.....	15,939	7,407	8,532	562
June	146,087	119,835	65,367	54,468	5,040	.....	.....	.....	.....	15,989	7,406	8,583	561
July	146,045	119,713	65,231	54,482	5,009	.....	.....	.....	.....	16,172	7,603	8,569	558
Aug	145,753	119,340	64,923	54,417	4,805	.....	.....	.....	.....	16,176	7,664	8,512	525
Sept	146,260	119,992	65,153	54,838	4,996	.....	.....	.....	.....	16,046	7,536	8,510	541
Oct	146,016	119,883	65,229	54,654	4,985	.....	.....	.....	.....	15,946	7,436	8,510	558
Nov	146,647	120,194	65,412	54,782	4,863	.....	.....	.....	.....	15,980	7,522	8,458	553
Dec	146,211	119,889	65,237	54,653	4,853	.....	.....	.....	.....	15,961	7,470	8,491	556

¹ Beginning in 2003, persons who selected this race group only. Prior to 2003, persons who selected more than one race were included in the group they identified as the main race. Data for "black or African American" were for "black" prior to 2003. Data discontinued for "black and other" series. See *Employment and Earnings* for details.

Note.—Beginning with data for 2000, since data for all race groups are not shown here, detail will not sum to total.

See footnote 5 and Note, Table B–35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-38.—*Unemployment by demographic characteristic, 1960–2007*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	All civilian workers	White ¹				Black and other ¹				Black or African American ¹			
		Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19	Total	Males	Females	Both sexes 16-19
1960	3,852	3,065	1,988	1,077	575	788	498	290	138	.....	.....	.....	.....
1961	4,714	3,743	2,398	1,345	669	971	599	372	159	.....	.....	.....	.....
1962	3,911	3,052	1,915	1,137	580	861	509	352	142	.....	.....	.....	.....
1963	4,070	3,208	1,976	1,232	708	863	496	367	176	.....	.....	.....	.....
1964	3,786	2,999	1,779	1,220	708	787	426	361	165	.....	.....	.....	.....
1965	3,366	2,691	1,556	1,135	705	678	360	318	171	.....	.....	.....	.....
1966	2,875	2,255	1,241	1,014	651	622	310	312	186	.....	.....	.....	.....
1967	2,975	2,338	1,208	1,130	635	638	300	338	203	.....	.....	.....	.....
1968	2,817	2,226	1,142	1,084	644	590	277	313	194	.....	.....	.....	.....
1969	2,832	2,260	1,137	1,123	660	571	267	304	193	.....	.....	.....	.....
1970	4,093	3,339	1,857	1,482	871	754	380	374	235	.....	.....	.....	.....
1971	5,016	4,085	2,309	1,777	1,011	930	481	450	249	.....	.....	.....	.....
1972	4,882	3,906	2,173	1,733	1,021	977	486	491	288	906	448	458	279
1973	4,365	3,442	1,836	1,606	955	924	440	484	280	846	395	451	262
1974	5,156	4,097	2,169	1,927	1,104	1,058	544	514	318	965	494	470	297
1975	7,929	6,421	3,627	2,794	1,413	1,507	815	692	355	1,369	741	629	330
1976	7,406	5,914	3,258	2,656	1,364	1,492	779	713	355	1,334	698	637	330
1977	6,981	5,441	2,883	2,558	1,284	1,550	784	766	379	1,393	698	695	354
1978	6,202	4,698	2,411	2,287	1,189	1,505	731	774	394	1,330	641	690	360
1979	6,137	4,664	2,405	2,260	1,193	1,473	714	759	362	1,319	636	683	333
1980	7,637	5,884	3,345	2,540	1,291	1,752	922	830	377	1,553	815	738	343
1981	8,273	6,343	3,580	2,762	1,374	1,930	997	933	388	1,731	891	840	357
1982	10,678	8,241	4,846	3,395	1,534	2,437	1,334	1,104	443	2,142	1,167	975	396
1983	10,717	8,128	4,859	3,270	1,387	2,588	1,401	1,187	441	2,272	1,213	1,059	392
1984	8,539	6,372	3,600	2,772	1,116	2,167	1,144	1,022	384	1,914	1,003	911	353
1985	8,312	6,191	3,426	2,765	1,074	2,121	1,095	1,026	394	1,864	951	913	357
1986	8,237	6,140	3,433	2,708	1,070	2,097	1,097	999	383	1,840	946	894	347
1987	7,425	5,501	3,132	2,369	995	1,924	969	955	353	1,684	826	858	312
1988	6,701	4,944	2,766	2,177	910	1,757	888	869	316	1,547	771	776	288
1989	6,528	4,770	2,636	2,135	863	1,757	889	868	331	1,544	773	772	300
1990	7,047	5,186	2,935	2,251	903	1,860	971	889	308	1,565	806	758	268
1991	8,628	6,560	3,859	2,701	1,029	2,068	1,087	981	330	1,723	890	833	280
1992	9,613	7,169	4,209	2,959	1,037	2,444	1,314	1,130	390	2,011	1,067	944	324
1993	8,940	6,655	3,828	2,827	992	2,285	1,227	1,058	373	1,844	971	872	313
1994	7,996	5,892	3,275	2,617	960	2,104	1,092	1,011	360	1,666	848	818	300
1995	7,404	5,459	2,999	2,460	952	1,945	984	961	394	1,538	762	777	325
1996	7,236	5,300	2,896	2,404	939	1,936	984	952	367	1,592	808	784	310
1997	6,739	4,836	2,641	2,195	912	1,903	935	967	359	1,560	747	813	302
1998	6,210	4,484	2,431	2,053	876	1,726	835	891	329	1,426	671	756	281
1999	5,880	4,273	2,274	1,999	844	1,606	792	814	318	1,309	626	684	268
2000	5,692	4,121	2,177	1,944	795	.....	.....	.....	.....	1,241	620	621	230
2001	6,801	4,969	2,754	2,215	845	.....	.....	.....	.....	1,416	709	706	260
2002	8,378	6,137	3,459	2,678	925	.....	.....	.....	.....	1,693	835	858	260
2003	8,774	6,311	3,643	2,668	909	.....	.....	.....	.....	1,787	891	895	255
2004	8,149	5,847	3,282	2,565	890	.....	.....	.....	.....	1,729	860	868	241
2005	7,591	5,350	2,931	2,419	894	.....	.....	.....	.....	1,700	844	856	267
2006	7,001	5,002	2,730	2,271	795	.....	.....	.....	.....	1,549	774	775	253
2007	7,078	5,143	2,869	2,274	805	.....	.....	.....	.....	1,445	752	693	235
2006: Jan	7,025	5,065	2,761	2,304	789	.....	.....	.....	.....	1,513	675	837	239
Feb	7,143	5,067	2,763	2,304	769	.....	.....	.....	.....	1,627	794	833	280
Mar	7,075	4,962	2,693	2,269	777	.....	.....	.....	.....	1,629	790	839	307
Apr	7,113	5,017	2,764	2,252	743	.....	.....	.....	.....	1,608	816	792	253
May	7,038	5,055	2,830	2,225	759	.....	.....	.....	.....	1,524	813	710	216
June	7,017	5,036	2,755	2,281	819	.....	.....	.....	.....	1,516	756	760	241
July	7,176	5,061	2,748	2,313	791	.....	.....	.....	.....	1,659	858	801	286
Aug	7,128	5,106	2,808	2,298	860	.....	.....	.....	.....	1,528	782	747	242
Sept	6,896	4,882	2,570	2,311	816	.....	.....	.....	.....	1,574	788	787	273
Oct	6,735	4,865	2,626	2,239	798	.....	.....	.....	.....	1,471	782	689	246
Nov	6,820	4,899	2,647	2,252	775	.....	.....	.....	.....	1,488	751	736	239
Dec	6,760	4,938	2,767	2,170	811	.....	.....	.....	.....	1,455	674	781	213
2007: Jan	7,043	5,154	2,871	2,284	791	.....	.....	.....	.....	1,415	727	688	246
Feb	6,837	4,986	2,832	2,154	772	.....	.....	.....	.....	1,394	733	661	241
Mar	6,738	4,787	2,638	2,149	776	.....	.....	.....	.....	1,439	790	648	194
Apr	6,829	4,928	2,731	2,197	773	.....	.....	.....	.....	1,435	793	642	258
May	6,863	4,928	2,741	2,187	801	.....	.....	.....	.....	1,466	778	688	242
June	6,997	5,083	2,839	2,244	834	.....	.....	.....	.....	1,467	775	692	252
July	7,137	5,232	2,921	2,311	800	.....	.....	.....	.....	1,421	711	710	206
Aug	7,133	5,256	2,935	2,322	806	.....	.....	.....	.....	1,347	660	687	238
Sept	7,246	5,324	3,048	2,275	834	.....	.....	.....	.....	1,437	718	719	220
Oct	7,291	5,268	2,959	2,309	810	.....	.....	.....	.....	1,483	776	708	215
Nov	7,181	5,235	2,908	2,327	840	.....	.....	.....	.....	1,473	756	717	234
Dec	7,655	5,571	3,042	2,529	815	.....	.....	.....	.....	1,577	829	748	295

¹ See footnote 1 and Note, Table B-37.

Note.—See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-39.—Civilian labor force participation rate and employment/population ratio, 1960–2007

[Percent ¹; monthly data seasonally adjusted]

Year or month	Labor force participation rate							Employment/population ratio						
	All civilian workers	Males	Females	Both sexes 16-19 years	White ²	Black and other ²	Black or African American ²	All civilian workers	Males	Females	Both sexes 16-19 years	White ²	Black and other ²	Black or African American ²
1960	59.4	83.3	37.7	47.5	58.8	64.5	.....	56.1	78.9	35.5	40.5	55.9	57.9	.....
1961	59.3	82.9	38.1	46.9	58.8	64.1	.....	55.4	77.6	35.4	39.1	55.3	56.2	.....
1962	58.8	82.0	37.9	46.1	58.3	63.2	.....	55.5	77.7	35.6	39.4	55.4	56.3	.....
1963	58.7	81.4	38.3	45.2	58.2	63.0	.....	55.4	77.1	35.8	37.4	55.3	56.2	.....
1964	58.7	81.0	38.7	44.5	58.2	63.1	.....	55.7	77.3	36.3	37.3	55.5	57.0	.....
1965	58.9	80.7	39.3	45.7	58.4	62.9	.....	56.2	77.5	37.1	38.9	56.0	57.8	.....
1966	59.2	80.4	40.3	48.2	58.7	63.0	.....	56.9	77.9	38.3	42.1	56.8	58.4	.....
1967	59.6	80.4	41.1	48.4	59.2	62.8	.....	57.3	78.0	39.0	42.2	57.2	58.2	.....
1968	59.6	80.1	41.6	48.3	59.3	62.2	.....	57.5	77.8	39.6	42.2	57.4	58.0	.....
1969	60.1	79.8	42.7	49.4	59.9	62.1	.....	58.0	77.6	40.7	43.4	58.0	58.1	.....
1970	60.4	79.7	43.3	49.9	60.2	61.8	.....	57.4	76.2	40.8	42.3	57.5	56.8	.....
1971	60.2	79.1	43.4	49.7	60.1	60.9	.....	56.6	74.9	40.4	41.3	56.8	54.9	.....
1972	60.4	78.9	43.9	51.9	60.4	60.2	59.9	57.0	75.0	41.0	43.5	57.4	54.1	53.7
1973	60.8	78.8	44.7	53.7	60.8	60.5	60.2	57.8	75.5	42.0	45.9	58.2	55.0	54.5
1974	61.3	78.7	45.7	54.8	61.4	60.3	59.8	57.8	74.9	42.6	46.0	58.3	54.3	53.5
1975	61.2	77.9	46.3	54.0	61.5	59.6	58.8	56.1	71.7	42.0	43.3	56.7	51.4	50.1
1976	61.6	77.5	47.3	54.5	61.8	59.8	59.0	56.8	72.0	43.2	44.2	57.5	52.0	50.8
1977	62.3	77.7	48.4	56.0	62.5	60.4	59.8	57.9	72.8	44.5	46.1	58.6	52.5	51.4
1978	63.2	77.9	50.0	57.8	63.3	62.2	61.5	59.3	73.8	46.4	48.3	60.0	54.7	53.6
1979	63.7	77.8	50.9	57.9	63.9	62.2	61.4	59.9	73.8	47.5	48.5	60.6	55.2	53.8
1980	63.8	77.4	51.5	56.7	64.1	61.7	61.0	59.2	72.0	47.7	46.6	60.0	53.6	52.3
1981	63.9	77.0	52.1	55.4	64.3	61.3	60.8	59.0	71.3	48.0	44.6	60.0	52.6	51.3
1982	64.0	76.6	52.6	54.1	64.3	61.6	61.0	57.8	69.0	47.7	41.5	58.8	50.9	49.4
1983	64.0	76.4	52.9	53.5	64.3	62.1	61.5	57.9	68.8	48.0	41.5	58.9	51.0	49.5
1984	64.4	76.4	53.6	53.9	64.6	62.6	62.2	59.5	70.7	49.5	43.7	60.5	53.6	52.3
1985	64.8	76.3	54.5	54.5	65.0	63.3	62.9	60.1	70.9	50.4	44.4	61.0	54.7	53.4
1986	65.3	76.3	55.3	54.7	65.5	63.7	63.3	60.7	71.0	51.4	44.6	61.5	55.4	54.1
1987	65.6	76.2	56.0	54.7	65.8	64.3	63.8	61.5	71.5	52.5	45.5	62.3	56.8	55.6
1988	65.9	76.2	56.6	55.3	66.2	64.0	63.8	62.3	72.0	53.4	46.8	63.1	57.4	56.3
1989	66.5	76.4	57.4	55.9	66.7	64.7	64.2	63.0	72.5	54.3	47.5	63.8	58.2	56.9
1990	66.5	76.4	57.5	53.7	66.9	64.4	64.0	62.8	72.0	54.3	45.3	63.7	57.9	56.7
1991	66.2	75.8	57.4	51.6	66.6	63.8	63.3	61.7	70.4	53.7	42.0	62.6	56.7	55.4
1992	66.4	75.8	57.8	51.3	66.8	64.6	63.9	61.5	69.8	53.8	41.0	62.4	56.4	54.9
1993	66.3	75.4	57.9	51.5	66.8	63.8	63.2	61.7	70.0	54.1	41.7	62.7	56.3	55.0
1994	66.6	75.1	58.8	52.7	67.1	63.9	63.4	62.5	70.4	55.3	43.4	63.5	57.2	56.1
1995	66.6	75.0	58.9	53.5	67.1	64.3	63.7	62.9	70.8	55.6	42.2	63.8	58.1	57.1
1996	66.8	74.9	59.3	52.3	67.2	64.6	64.1	63.2	70.9	56.0	43.5	64.1	58.6	57.4
1997	67.1	75.0	59.8	51.6	67.5	65.2	64.7	63.8	71.3	56.8	43.4	64.6	59.4	58.2
1998	67.1	74.9	59.8	52.8	67.3	66.0	65.6	64.1	71.6	57.1	45.1	64.7	60.9	59.7
1999	67.1	74.7	60.0	52.0	67.3	65.9	65.8	64.3	71.6	57.4	44.7	64.8	61.3	60.6
2000	67.1	74.8	59.9	52.0	67.3	.....	65.8	64.4	71.9	57.5	45.2	64.9	.....	60.9
2001	66.8	74.4	59.8	49.6	67.0	.....	65.3	63.7	70.9	57.0	42.3	64.2	.....	59.7
2002	66.6	74.1	59.6	47.4	66.8	.....	64.8	62.7	69.7	56.3	39.6	63.4	.....	58.1
2003	66.2	73.5	59.5	44.5	66.5	.....	64.3	62.3	68.9	56.1	36.8	63.0	.....	57.4
2004	66.0	73.3	59.2	43.9	66.3	.....	63.8	62.3	69.2	56.0	36.4	63.1	.....	57.2
2005	66.0	73.3	59.3	43.7	66.3	.....	64.2	62.7	69.6	56.2	36.5	63.4	.....	57.7
2006	66.2	73.5	59.4	43.7	66.5	.....	64.1	63.1	70.1	56.6	36.9	63.8	.....	58.4
2007	66.0	73.2	59.3	41.3	66.4	.....	63.7	63.0	69.8	56.6	34.8	63.6	.....	58.4
2006: Jan	66.0	73.3	59.1	43.4	66.4	.....	63.5	62.9	69.9	56.3	36.8	63.7	.....	57.8
Feb	66.1	73.4	59.2	44.0	66.3	.....	64.4	62.9	69.9	56.4	37.3	63.6	.....	58.4
Mar	66.1	73.5	59.1	44.1	66.3	.....	64.5	63.0	70.1	56.3	37.1	63.6	.....	58.5
Apr	66.1	73.5	59.2	43.5	66.4	.....	64.3	63.0	70.0	56.5	37.2	63.7	.....	58.3
May	66.2	73.5	59.3	43.7	66.4	.....	64.2	63.1	70.0	56.6	37.6	63.7	.....	58.6
June	66.2	73.4	59.5	44.4	66.5	.....	63.8	63.1	70.0	56.7	37.5	63.8	.....	58.2
July	66.2	73.2	59.6	44.1	66.5	.....	64.2	63.0	69.7	56.8	37.1	63.8	.....	58.0
Aug	66.2	73.4	59.5	43.6	66.6	.....	64.2	63.1	70.0	56.7	36.5	63.8	.....	58.6
Sept	66.1	73.5	59.2	43.0	66.5	.....	63.5	63.1	70.3	56.5	36.0	63.8	.....	57.7
Oct	66.2	73.5	59.4	43.3	66.6	.....	64.0	63.3	70.2	56.8	36.7	64.0	.....	58.6
Nov	66.3	73.6	59.5	43.3	66.6	.....	64.2	63.3	70.3	56.8	36.8	63.9	.....	58.7
Dec	66.4	73.7	59.5	43.1	66.7	.....	64.4	63.4	70.4	56.9	36.8	64.0	.....	59.1
2007: Jan	66.3	73.6	59.5	42.6	66.6	.....	64.7	63.3	70.1	56.8	36.2	63.9	.....	59.5
Feb	66.2	73.5	59.3	42.1	66.4	.....	64.2	63.2	70.0	56.8	35.8	63.8	.....	59.1
Mar	66.2	73.4	59.4	41.5	66.5	.....	63.7	63.3	70.1	56.9	35.4	64.0	.....	58.4
Apr	66.0	73.3	59.0	41.5	66.2	.....	63.8	63.0	70.0	56.5	35.1	63.6	.....	58.6
May	66.0	73.3	59.2	41.0	66.3	.....	63.5	63.0	69.9	56.6	34.5	63.7	.....	58.1
June	66.1	73.2	59.3	41.8	66.4	.....	63.6	63.0	69.8	56.7	35.2	63.7	.....	58.2
July	66.0	73.2	59.3	41.2	66.3	.....	64.0	63.0	69.7	56.6	34.9	63.6	.....	58.8
Aug	65.8	72.9	59.2	39.7	66.1	.....	63.6	62.8	69.5	56.5	33.2	63.3	.....	58.7
Sept	66.0	73.1	59.4	41.2	66.4	.....	63.4	62.9	69.5	56.7	34.6	63.6	.....	58.2
Oct	65.9	73.0	59.2	41.2	66.3	.....	63.1	62.7	69.4	56.5	34.7	63.5	.....	57.7
Nov	66.0	73.2	59.3	40.9	66.4	.....	63.1	63.0	69.7	56.6	34.2	63.6	.....	57.8
Dec	66.0	73.1	59.4	41.0	66.3	.....	63.3	62.7	69.3	56.5	34.0	63.4	.....	57.6

¹ Civilian labor force or civilian employment as percent of civilian noninstitutional population in group specified.² See footnote 1, Table B-37.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-40.—Civilian labor force participation rate by demographic characteristic, 1965–2007

[Percent ¹; monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black and other or black or African American ²							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
Black and other ²															
1965	58.9	58.4	80.8	54.1	83.9	38.1	39.2	38.0	62.9	79.6	51.3	83.7	48.6	29.5	51.1
1966	59.2	58.7	80.6	55.9	83.6	39.2	42.6	38.8	63.0	79.0	51.4	83.3	49.4	33.5	51.6
1967	59.6	59.2	80.6	56.3	83.5	40.1	42.5	39.8	62.8	78.5	51.1	82.9	49.5	35.2	51.6
1968	59.6	59.3	80.4	55.9	83.2	40.7	43.0	40.4	62.2	77.7	49.7	82.2	49.3	34.8	51.4
1969	60.1	59.9	80.2	56.8	83.0	41.8	44.6	41.5	62.1	76.9	49.6	81.4	49.8	34.6	52.0
1970	60.4	60.2	80.0	57.5	82.8	42.6	45.6	42.2	61.8	76.5	47.4	81.4	49.5	34.1	51.8
1971	60.2	60.1	79.6	57.9	82.3	42.6	45.4	42.3	60.9	74.9	44.7	80.0	49.2	31.2	51.8
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	60.2	73.9	46.0	78.6	48.8	32.3	51.2
Black or African American ²															
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	59.9	73.6	46.3	78.5	48.7	32.2	51.2
1973	60.8	60.8	79.4	62.0	81.6	44.1	50.1	43.5	60.2	73.4	45.7	78.4	49.3	34.2	51.6
1974	61.3	61.4	79.4	62.9	81.4	45.2	51.7	44.4	59.8	72.9	46.7	77.6	49.0	33.4	51.4
1975	61.2	61.5	78.7	61.9	80.7	45.9	51.5	45.3	58.8	70.9	42.6	76.0	48.8	34.2	51.1
1976	61.6	61.8	78.4	62.3	80.3	46.9	52.8	46.2	59.0	70.0	41.3	75.4	49.8	32.9	52.5
1977	62.3	62.5	78.5	64.0	80.2	48.0	54.5	47.3	59.8	70.6	43.2	75.6	50.8	32.9	53.6
1978	63.2	63.3	78.6	65.0	80.1	49.4	56.7	48.7	61.5	71.5	44.9	76.2	53.1	37.3	55.5
1979	63.7	63.9	78.6	64.8	80.1	50.5	57.4	49.8	61.4	71.3	43.6	76.3	53.1	36.8	55.4
1980	63.8	64.1	78.2	63.7	79.8	51.2	56.2	50.6	61.0	70.3	43.2	75.1	53.1	34.9	55.6
1981	63.9	64.3	77.9	62.4	79.5	51.9	55.4	51.5	60.8	70.0	41.6	74.5	53.5	34.0	56.0
1982	64.0	64.3	77.4	60.0	79.2	52.4	55.0	52.2	61.0	70.1	39.8	74.7	53.7	33.5	56.2
1983	64.0	64.3	77.1	59.4	78.9	52.7	54.5	52.5	61.5	70.6	39.9	75.2	54.2	33.0	56.8
1984	64.4	64.6	77.1	59.0	78.7	53.3	55.4	53.1	62.2	70.8	41.7	74.8	55.2	35.0	57.6
1985	64.8	65.0	77.0	59.7	78.5	54.1	55.2	54.0	62.9	70.8	44.6	74.4	56.5	37.9	58.6
1986	65.3	65.5	76.9	59.3	78.5	55.0	56.3	54.9	63.3	71.2	43.7	74.8	56.9	39.1	58.9
1987	65.6	65.8	76.8	59.0	78.4	55.7	56.5	55.6	63.8	71.1	43.6	74.7	58.0	39.6	60.0
1988	65.9	66.2	76.9	60.0	78.3	56.4	57.2	56.3	63.8	71.0	43.8	74.6	58.0	37.9	60.1
1989	66.5	66.7	77.1	61.0	78.5	57.2	57.1	57.2	64.2	71.0	44.6	74.4	58.7	40.4	60.6
1990	66.5	66.9	77.1	59.6	78.5	57.4	55.3	57.6	64.0	71.0	40.7	75.0	58.3	36.8	60.6
1991	66.2	66.6	76.5	57.3	78.0	57.4	54.1	57.6	63.3	70.4	37.3	74.6	57.5	33.5	60.0
1992	66.4	66.8	76.5	56.9	78.0	57.7	52.5	58.1	63.9	70.7	40.6	74.3	58.5	35.2	60.8
1993	66.3	66.8	76.2	56.6	77.7	58.0	53.5	58.3	63.2	69.6	39.5	73.2	57.9	34.6	60.2
1994	66.6	67.1	75.9	57.7	77.3	58.9	55.1	59.2	63.4	69.1	40.8	72.5	58.7	36.3	60.9
1995	66.6	67.1	75.7	58.5	77.1	59.0	55.5	59.2	63.7	69.0	40.1	72.5	59.5	39.8	61.4
1996	66.8	67.2	75.8	57.1	77.3	59.1	54.7	59.4	64.1	68.7	39.5	72.3	60.4	38.9	62.6
1997	67.1	67.5	75.9	56.1	77.5	59.5	54.1	59.9	64.7	68.3	37.4	72.2	61.7	39.9	64.0
1998	67.1	67.3	75.6	56.6	77.2	59.4	55.4	59.7	65.6	69.0	40.7	72.5	62.8	42.5	64.8
1999	67.1	67.3	75.6	56.4	77.2	59.6	54.5	59.9	65.8	68.7	38.6	72.4	63.5	38.8	66.1
2000	67.1	67.3	75.5	56.5	77.1	59.5	54.5	59.9	65.8	69.2	39.2	72.8	63.1	39.6	65.4
2001	66.8	67.0	75.1	53.7	76.9	59.4	52.4	59.9	65.3	68.4	37.9	72.1	62.8	37.3	65.2
2002	66.6	66.8	74.8	50.3	76.7	59.3	50.8	60.0	64.8	68.4	37.3	72.1	61.8	34.7	64.4
2003	66.2	66.5	74.2	47.5	76.3	59.2	47.9	59.9	64.3	67.3	31.1	71.5	61.9	33.7	64.6
2004	66.0	66.3	74.1	47.4	76.2	58.9	46.7	59.7	63.8	66.7	30.0	70.9	61.5	32.8	64.2
2005	66.0	66.3	74.1	46.2	76.2	58.9	47.6	59.7	64.2	67.3	32.6	71.3	61.6	32.2	64.4
2006	66.2	66.5	74.3	46.9	76.4	59.0	46.6	59.9	64.1	67.0	32.3	71.1	61.7	35.6	64.2
2007	66.0	66.4	74.0	44.3	76.3	59.0	44.6	60.1	63.7	66.8	29.4	71.2	61.1	31.2	64.0
2006: Jan	66.0	66.4	74.4	47.1	76.5	58.8	47.0	59.6	63.5	65.6	28.7	69.9	61.7	34.4	64.3
Feb	66.1	66.3	74.2	47.2	76.3	58.8	46.5	59.7	64.4	67.3	33.1	71.3	62.1	40.3	64.1
Mar	66.1	66.3	74.3	47.2	76.4	58.7	46.6	59.5	64.5	67.4	33.5	71.4	62.2	38.0	64.5
Apr	66.1	66.4	74.3	46.7	76.4	58.9	46.8	59.8	64.3	67.7	34.0	71.6	61.6	34.7	64.1
May	66.2	66.4	74.3	47.2	76.4	58.9	46.7	59.8	64.2	67.7	33.7	71.6	61.4	33.6	64.1
June	66.2	66.5	74.2	47.3	76.3	59.1	47.1	60.0	63.8	66.7	33.4	70.6	61.4	34.5	64.0
July	66.2	66.5	74.1	46.5	76.2	59.3	47.4	60.2	64.2	67.2	34.1	71.1	61.7	34.0	64.3
Aug	66.2	66.6	74.3	47.1	76.4	59.2	46.6	60.1	64.2	66.8	32.1	70.9	62.1	34.8	64.7
Sept	66.1	66.5	74.2	46.8	76.4	59.0	44.9	60.0	63.5	66.4	28.5	70.8	61.2	37.6	63.5
Oct	66.2	66.6	74.3	46.4	76.5	59.2	45.9	60.1	64.0	67.0	33.2	70.9	61.5	36.5	64.0
Nov	66.3	66.6	74.3	46.0	76.5	59.1	46.3	60.0	64.2	67.0	31.9	71.2	61.9	34.9	64.5
Dec	66.4	66.7	74.5	47.2	76.6	59.2	46.8	60.1	64.4	67.2	29.4	71.6	62.2	35.1	64.8
2007: Jan	66.3	66.6	74.4	46.6	76.6	59.2	45.3	60.1	64.7	67.8	30.7	72.1	62.3	34.3	65.0
Feb	66.2	66.4	74.3	45.6	76.5	59.0	45.0	59.9	64.2	67.3	31.5	71.5	61.7	32.6	64.5
Mar	66.2	66.5	74.3	45.1	76.6	59.1	44.7	60.1	63.7	66.5	28.6	71.0	61.4	31.3	64.3
Apr	66.0	66.2	74.2	45.1	76.4	58.6	43.9	59.7	63.8	67.1	31.5	71.3	61.2	32.6	64.0
May	66.0	66.3	74.1	44.6	76.4	58.8	43.9	59.9	63.5	66.4	30.8	70.6	61.1	30.3	64.1
June	66.1	66.4	74.1	45.5	76.4	59.0	44.6	60.0	63.6	66.2	29.6	70.6	61.4	32.0	64.2
July	66.0	66.3	74.0	44.3	76.3	59.0	44.7	60.1	64.0	67.2	27.1	72.0	61.3	30.7	64.3
Aug	65.8	66.1	73.6	42.8	76.0	58.9	43.2	60.1	63.6	67.2	27.3	71.9	60.7	30.2	63.7
Sept	66.0	66.4	73.9	44.2	76.2	59.3	45.1	60.3	63.4	66.5	28.4	71.0	60.8	29.0	63.9
Oct	65.9	66.3	73.8	44.0	76.1	59.1	44.7	60.1	63.1	66.1	28.8	70.4	60.7	29.4	63.7
Nov	66.0	66.4	73.9	42.0	76.4	59.2	45.3	60.2	63.1	66.5	29.6	70.8	60.3	29.6	63.3
Dec	66.0	66.3	73.8	41.6	76.3	59.2	45.2	60.2	63.3	66.5	31.6	70.7	60.7	32.4	63.4

¹ Civilian labor force as percent of civilian noninstitutional population in group specified.

² See footnote 1, Table B-37.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-41.—*Civilian employment/population ratio by demographic characteristic, 1965–2007*

[Percent ¹; monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black and other or black or African American ²							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over			
Black and other ²															
1965	56.2	56.0	77.9	47.1	81.5	36.2	33.7	36.5	57.8	73.7	39.4	78.7	44.1	20.2	47.3
1966	56.9	56.8	78.3	50.1	81.7	37.5	37.5	37.5	58.4	74.0	40.5	79.2	45.1	23.1	48.2
1967	57.3	57.2	78.4	50.2	81.7	38.3	37.7	38.3	58.2	73.8	38.8	79.4	45.0	24.8	47.9
1968	57.5	57.4	78.3	50.3	81.6	38.9	37.8	39.1	58.0	73.3	38.7	78.9	45.2	24.7	48.2
1969	58.0	58.0	78.2	51.1	81.4	40.1	39.5	40.1	58.1	72.8	39.0	78.4	45.9	25.1	48.9
1970	57.4	57.5	76.8	49.6	80.1	40.3	39.5	40.4	56.8	70.9	35.5	76.8	44.9	22.4	48.2
1971	56.6	56.8	75.7	49.2	79.0	39.9	38.6	40.1	54.9	68.1	31.8	74.2	43.9	20.2	47.3
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	40.6	54.1	67.3	32.4	73.2	43.3	19.9	46.7
Black or African American ²															
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	40.6	53.7	66.8	31.6	73.0	43.0	19.2	46.5
1973	57.8	58.2	76.5	54.3	79.2	41.8	43.6	41.6	54.5	67.5	32.8	73.7	43.8	22.0	47.2
1974	57.8	58.3	75.9	54.4	78.6	42.4	44.3	42.2	53.5	65.8	31.4	71.9	43.5	20.9	46.9
1975	56.1	56.7	73.0	50.6	75.7	42.0	42.5	41.9	50.1	60.6	26.3	66.5	41.6	20.2	44.9
1976	56.8	57.5	73.4	51.5	76.0	43.2	44.2	43.1	50.8	60.6	25.8	66.8	42.8	19.2	46.4
1977	57.9	58.6	74.1	54.4	76.5	44.5	45.9	44.4	51.4	61.4	26.4	67.5	43.3	18.5	47.0
1978	59.3	60.0	75.0	56.3	77.2	46.3	48.5	46.1	53.6	63.3	28.5	69.1	45.8	22.1	49.3
1979	59.9	60.6	75.1	55.7	77.3	47.5	49.4	47.3	53.8	63.4	28.7	69.1	46.0	22.4	49.3
1980	59.2	60.0	73.4	53.4	75.6	47.8	47.9	47.8	52.3	60.4	27.0	65.8	45.7	21.0	49.1
1981	59.0	60.0	72.8	51.3	75.1	48.3	46.2	48.5	51.3	59.1	24.6	64.5	45.1	19.7	48.5
1982	57.8	58.8	70.6	47.0	73.0	48.1	44.6	48.4	49.4	56.0	20.3	61.4	44.2	17.7	47.5
1983	57.9	58.9	70.4	47.4	72.6	48.5	44.5	48.9	49.5	56.3	20.4	61.6	44.1	17.0	47.4
1984	59.5	60.5	72.1	49.1	74.3	49.8	47.0	50.0	52.3	59.2	23.9	64.1	46.7	20.1	49.8
1985	60.1	61.0	72.3	49.9	74.3	50.7	47.1	51.0	53.4	60.0	26.3	64.6	48.1	23.1	50.9
1986	60.7	61.5	72.3	49.6	74.3	51.7	47.9	52.0	54.1	60.6	26.5	65.1	48.8	23.8	51.6
1987	61.5	62.3	72.7	49.9	74.7	52.8	49.0	53.1	55.6	62.0	28.5	66.4	50.3	25.8	53.0
1988	62.3	63.1	73.2	51.7	75.1	53.8	50.2	54.0	56.3	62.7	29.4	67.1	51.2	25.8	53.9
1989	63.0	63.8	73.7	52.6	75.4	54.6	50.5	54.9	56.9	62.8	30.4	67.0	52.0	27.1	54.6
1990	62.8	63.7	73.3	51.0	75.1	54.7	48.3	55.2	56.7	62.6	27.7	67.1	51.9	25.8	54.7
1991	61.7	62.6	71.6	47.2	73.5	54.2	45.9	54.8	55.4	61.3	23.8	65.9	50.6	21.5	53.6
1992	61.5	62.4	71.1	46.4	73.1	54.2	44.2	54.9	54.9	59.9	23.6	64.3	50.8	22.1	53.6
1993	61.7	62.7	71.4	46.6	73.3	54.6	45.7	55.2	55.0	60.0	23.6	64.3	50.9	21.6	53.8
1994	62.5	63.5	71.8	48.3	73.6	55.8	47.5	56.4	56.1	60.8	25.4	65.0	52.3	24.5	55.0
1995	62.9	63.8	72.0	49.4	73.8	56.1	48.1	56.7	57.1	61.7	25.2	66.1	53.4	26.1	56.1
1996	63.2	64.1	72.3	48.2	74.2	56.3	47.6	57.0	57.4	61.1	24.9	65.5	54.4	27.1	57.1
1997	63.8	64.6	72.7	48.1	74.7	57.0	47.2	57.8	58.2	61.4	23.7	66.1	55.6	28.5	58.4
1998	64.1	64.7	72.7	48.6	74.7	57.1	49.3	57.7	59.7	62.9	28.4	67.1	57.2	31.8	59.7
1999	64.3	64.8	72.8	49.3	74.8	57.3	48.3	58.0	60.6	63.1	26.7	67.5	58.6	29.0	61.5
2000	64.4	64.9	73.0	49.5	74.9	57.4	48.8	58.0	60.9	63.6	28.9	67.7	58.6	30.6	61.3
2001	63.7	64.2	72.0	46.2	74.0	57.0	46.5	57.7	59.7	62.1	26.4	66.3	57.8	27.0	60.7
2002	62.7	63.4	70.8	42.3	73.1	56.4	44.1	57.3	58.1	61.1	25.6	65.2	55.8	24.9	58.7
2003	62.3	63.0	70.1	39.4	72.5	56.3	41.5	57.3	57.4	59.5	19.9	64.1	55.6	23.4	58.6
2004	62.3	63.1	70.4	39.7	72.8	56.1	40.3	57.2	57.2	59.3	19.3	63.9	55.5	23.6	58.5
2005	62.7	63.4	70.8	38.8	73.3	56.3	41.8	57.4	57.7	60.2	20.8	64.7	55.7	22.4	58.9
2006	63.1	63.8	71.3	40.0	73.7	56.6	41.1	57.7	58.4	60.6	21.7	65.2	56.5	26.4	59.4
2007	63.0	63.6	70.9	37.3	73.5	56.7	39.2	57.9	58.4	60.7	19.5	65.5	56.5	23.3	59.8
2006: Jan	62.9	63.7	71.3	40.2	73.7	56.4	41.5	57.4	57.8	60.0	20.5	64.6	56.0	23.7	59.1
Feb	62.9	63.6	71.1	40.3	73.5	56.4	41.4	57.4	58.4	60.7	22.9	65.1	56.4	28.4	59.1
Mar	63.0	63.6	71.3	40.6	73.7	56.3	41.2	57.4	58.5	60.9	22.2	65.4	56.5	25.1	59.5
Apr	63.0	63.7	71.2	40.0	73.6	56.5	42.0	57.6	58.3	60.9	23.1	65.3	56.2	25.8	59.1
May	63.1	63.7	71.2	40.1	73.6	56.6	42.1	57.6	58.6	60.9	23.7	65.3	56.7	26.7	59.5
June	63.1	63.8	71.2	40.3	73.6	56.7	41.4	57.8	58.2	60.5	22.5	64.9	56.3	26.6	59.2
July	63.0	63.8	71.0	39.9	73.5	56.9	41.8	58.0	58.0	60.2	21.7	64.6	56.3	24.0	59.4
Aug	63.1	63.8	71.2	40.0	73.6	56.8	40.3	58.0	58.6	60.4	21.8	64.9	57.1	26.3	60.1
Sept	63.1	63.8	71.4	39.9	73.9	56.6	39.2	57.8	57.7	59.9	17.3	64.9	55.9	27.7	58.7
Oct	63.3	64.0	71.4	39.7	73.9	56.8	40.3	58.0	58.6	60.6	21.9	65.1	56.9	28.8	59.6
Nov	63.3	63.9	71.4	39.6	73.9	56.8	40.8	57.9	58.7	60.9	21.4	65.5	57.0	26.9	59.9
Dec	63.4	64.0	71.5	40.1	73.9	56.9	41.4	58.0	59.1	61.7	21.4	66.4	57.0	26.6	59.9
2007: Jan	63.3	63.9	71.3	40.0	73.7	56.8	39.8	58.0	59.5	61.8	20.1	66.7	57.7	25.9	60.7
Feb	63.2	63.8	71.2	39.0	73.7	56.7	39.7	57.9	59.1	61.3	20.3	66.1	57.3	25.4	60.4
Mar	63.3	64.0	71.4	38.5	74.0	56.8	39.4	58.1	58.4	60.1	21.3	64.7	57.1	23.8	60.3
Apr	63.0	63.6	71.2	38.6	73.7	56.4	38.6	57.6	58.6	60.6	20.7	65.4	56.9	23.7	60.2
May	63.0	63.7	71.1	37.9	73.7	56.5	38.4	57.8	58.1	60.1	19.9	64.8	56.5	22.8	59.8
June	63.0	63.7	71.0	38.1	73.6	56.7	39.3	57.9	58.2	60.0	19.7	64.7	56.8	22.8	60.1
July	63.0	63.6	70.8	37.5	73.4	56.6	39.3	57.9	58.8	61.5	18.7	66.5	56.6	23.5	59.8
Aug	62.8	63.3	70.4	35.7	73.1	56.5	37.9	57.8	58.7	61.9	18.2	67.0	56.2	21.3	59.6
Sept	62.9	63.6	70.6	37.0	73.2	56.9	39.6	58.1	58.2	60.7	18.8	65.7	56.1	22.0	59.4
Oct	62.7	63.5	70.6	37.0	73.2	56.7	39.3	57.9	57.7	59.8	18.5	64.7	56.0	23.5	59.2
Nov	63.0	63.6	70.8	34.5	73.6	56.8	40.0	58.0	57.8	60.4	19.3	65.3	55.6	22.2	58.8
Dec	62.7	63.4	70.5	34.6	73.3	56.6	39.7	57.8	57.6	59.9	19.1	64.7	55.7	22.6	59.0

¹ Civilian employment as percent of civilian noninstitutional population in group specified.

² See footnote 1, Table B-37.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-42.—*Civilian unemployment rate, 1960–2007*

[Percent 1; monthly data seasonally adjusted, except as noted]

Year or month	All civilian workers	Males			Females			Both sexes 16-19 years	By race				Hispanic or Latino ethnicity ⁴	Married men, spouse present	Women who maintain families (NSA) ³
		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		White ²	Black and other ²	Black or African American ²	Asian (NSA) ^{2,3}			
1960	5.5	5.4	15.3	4.7	5.9	13.9	5.1	14.7	5.0	10.2	.....	.....	.....	3.7	.....
1961	6.7	6.4	17.1	5.7	7.2	16.3	6.3	16.8	6.0	12.4	.....	.....	.....	4.6	.....
1962	5.5	5.2	14.7	4.6	6.2	14.6	5.4	14.7	4.9	10.9	.....	.....	.....	3.6	.....
1963	5.7	5.2	17.2	4.5	6.5	17.2	5.4	17.2	5.0	10.8	.....	.....	.....	3.4	.....
1964	5.2	4.6	15.8	3.9	6.2	16.6	5.2	16.2	4.6	9.6	.....	.....	.....	2.8	.....
1965	4.5	4.0	14.1	3.2	5.5	15.7	4.5	14.8	4.1	8.1	.....	.....	.....	2.4	.....
1966	3.8	3.2	11.7	2.5	4.8	14.1	3.8	12.8	3.4	7.3	.....	.....	.....	1.9	.....
1967	3.8	3.1	12.3	2.3	5.2	13.5	4.2	12.9	3.4	7.4	.....	.....	.....	1.8	4.9
1968	3.6	2.9	11.6	2.2	4.8	14.0	3.8	12.7	3.2	6.7	.....	.....	.....	1.6	4.4
1969	3.5	2.8	11.4	2.1	4.7	13.3	3.7	12.2	3.1	6.4	.....	.....	.....	1.5	4.4
1970	4.9	4.4	15.0	3.5	5.9	15.6	4.8	15.3	4.5	8.2	.....	.....	.....	2.6	5.4
1971	5.9	5.3	16.6	4.4	6.9	17.2	5.7	16.9	5.4	9.9	.....	.....	.....	3.2	7.3
1972	5.6	5.0	15.9	4.0	6.6	16.7	5.4	16.2	5.1	10.0	10.4	.....	.....	2.8	7.2
1973	4.9	4.2	13.9	3.3	6.0	15.3	4.9	14.5	4.3	9.0	9.4	.....	7.5	2.3	7.1
1974	5.6	4.9	15.6	3.8	6.7	16.6	5.5	16.0	5.0	9.9	10.5	.....	8.1	2.7	7.0
1975	8.5	7.9	20.1	6.8	9.3	19.7	8.0	19.9	7.8	13.8	14.8	.....	12.2	5.1	10.0
1976	7.7	7.1	19.2	5.9	8.6	18.7	7.4	19.0	7.0	13.1	14.0	.....	11.5	4.2	10.1
1977	7.1	6.3	17.3	5.2	8.2	18.3	7.0	17.8	6.2	13.1	14.0	.....	10.1	3.6	9.4
1978	6.1	5.3	15.8	4.3	7.2	17.1	6.0	16.4	5.2	11.9	12.8	.....	9.1	2.8	8.5
1979	5.8	5.1	15.9	4.2	6.8	16.4	5.7	16.1	5.1	11.3	12.3	.....	8.3	2.8	8.3
1980	7.1	6.9	18.3	5.9	7.4	17.2	6.4	17.8	6.3	13.1	14.3	.....	10.1	4.2	9.2
1981	7.6	7.4	20.1	6.3	7.9	19.0	6.8	19.6	6.7	14.2	15.6	.....	10.4	4.3	10.4
1982	9.7	9.9	24.4	8.8	9.4	21.9	8.3	23.2	8.6	17.3	18.9	.....	13.8	6.5	11.7
1983	9.6	9.9	23.3	8.9	9.2	21.3	8.1	22.4	8.4	17.8	19.5	.....	13.7	6.5	12.2
1984	7.5	7.4	19.6	6.6	7.6	18.0	6.8	18.9	6.5	14.4	15.9	.....	10.7	4.6	10.3
1985	7.2	7.0	19.5	6.2	7.4	17.6	6.6	18.6	6.2	13.7	15.1	.....	10.5	4.3	10.4
1986	7.0	6.9	19.0	6.1	7.1	17.6	6.2	18.3	6.0	13.1	14.5	.....	10.6	4.4	9.8
1987	6.2	6.2	17.8	5.4	6.2	15.9	5.4	16.9	5.3	11.6	13.0	.....	8.8	3.9	9.2
1988	5.5	5.5	16.0	4.8	5.6	14.4	4.9	15.3	4.7	10.4	11.7	.....	8.2	3.3	8.1
1989	5.3	5.2	15.9	4.5	5.4	14.0	4.7	15.0	4.5	10.0	11.4	.....	8.0	3.0	8.1
1990	5.6	5.7	16.3	5.0	5.5	14.7	4.9	15.5	4.8	10.1	11.4	.....	8.2	3.4	8.3
1991	6.8	7.2	19.8	6.4	6.4	17.5	5.7	18.7	6.1	11.1	12.5	.....	10.0	4.4	9.3
1992	7.5	7.9	21.5	7.1	7.0	18.6	6.3	20.1	6.6	12.7	14.2	.....	11.6	5.1	10.0
1993	6.9	7.2	20.4	6.4	6.6	17.5	5.9	19.0	6.1	11.7	13.0	.....	10.8	4.4	9.7
1994	6.1	6.2	19.0	5.4	6.0	16.2	5.4	17.6	5.3	10.5	11.5	.....	9.9	3.7	8.9
1995	5.6	5.6	18.4	4.8	5.6	16.1	4.9	17.3	4.9	9.6	10.4	.....	9.3	3.3	8.0
1996	5.4	5.4	18.1	4.6	5.4	15.2	4.8	16.7	4.7	9.3	10.5	.....	8.9	3.0	8.2
1997	4.9	4.9	16.9	4.2	5.0	15.0	4.4	16.0	4.2	8.8	10.0	.....	7.7	2.7	8.1
1998	4.5	4.4	16.2	3.7	4.6	12.9	4.1	14.6	3.9	7.8	8.9	.....	7.2	2.4	7.2
1999	4.2	4.1	14.7	3.5	4.3	13.2	3.8	13.9	3.7	7.0	8.0	.....	6.4	2.2	6.4
2000	4.0	3.9	14.0	3.3	4.1	12.1	3.6	13.1	3.5	.....	7.6	3.6	5.7	2.0	5.9
2001	4.7	4.8	16.0	4.2	4.7	13.4	4.1	14.7	4.2	.....	8.6	4.5	6.6	2.7	6.6
2002	5.8	5.9	18.1	5.3	5.6	14.9	5.1	16.5	5.1	.....	10.2	5.9	7.5	3.6	8.0
2003	6.0	6.3	19.3	5.6	5.7	15.6	5.1	17.5	5.2	.....	10.8	6.0	7.7	3.8	8.5
2004	5.5	5.6	18.4	5.0	5.4	15.5	4.9	17.0	4.8	.....	10.4	4.4	7.0	3.1	8.0
2005	5.1	5.1	18.6	4.4	5.1	14.5	4.6	16.6	4.4	.....	10.0	4.0	6.0	2.8	7.8
2006	4.6	4.6	16.9	4.0	4.6	13.8	4.1	15.4	4.0	.....	8.9	3.0	5.2	2.4	7.1
2007	4.6	4.7	17.6	4.1	4.5	13.8	4.0	15.7	4.1	.....	8.3	3.2	5.6	2.5	6.5
2006: Jan	4.7	4.6	16.4	4.0	4.8	14.2	4.3	15.3	4.1	.....	8.9	3.2	5.7	2.4	8.2
Feb	4.7	4.7	16.9	4.1	4.8	13.8	4.3	15.4	4.1	.....	9.4	3.2	5.5	2.4	7.5
Mar	4.7	4.7	17.0	4.1	4.7	14.7	4.2	15.9	4.0	.....	9.4	3.4	5.3	2.4	7.5
Apr	4.7	4.7	16.5	4.2	4.7	12.4	4.3	14.5	4.1	.....	9.3	3.6	5.3	2.5	7.5
May	4.7	4.8	16.2	4.2	4.5	11.6	4.2	14.0	4.1	.....	8.8	3.0	4.9	2.5	6.3
June	4.6	4.6	17.1	4.0	4.7	13.9	4.1	15.6	4.1	.....	8.8	3.5	5.2	2.5	7.2
July	4.7	4.8	17.4	4.2	4.7	14.3	4.2	15.8	4.1	.....	9.6	2.7	5.2	2.5	7.4
Aug	4.7	4.8	17.2	4.2	4.6	15.1	4.1	16.2	4.1	.....	8.8	2.9	5.4	2.6	6.7
Sept	4.5	4.4	17.7	3.8	4.7	14.9	4.2	16.3	3.9	.....	9.1	2.8	5.4	2.4	6.8
Oct	4.4	4.5	16.8	3.9	4.4	13.8	3.9	15.4	3.9	.....	8.5	2.7	4.7	2.3	6.5
Nov	4.5	4.5	16.4	3.9	4.5	13.5	4.0	15.0	3.9	.....	8.5	3.2	5.0	2.4	6.9
Dec	4.4	4.5	16.2	3.9	4.4	13.4	3.9	14.8	4.0	.....	8.3	2.4	4.9	2.4	6.2
2007: Jan	4.6	4.7	16.2	4.1	4.5	13.7	4.0	15.0	4.1	.....	8.0	3.2	5.7	2.5	6.6
Feb	4.5	4.7	16.6	4.1	4.3	13.2	3.8	15.0	4.0	.....	8.0	2.7	5.2	2.6	6.5
Mar	4.4	4.5	16.1	4.0	4.3	13.1	3.8	14.6	3.8	.....	8.3	3.0	5.2	2.5	6.7
Apr	4.5	4.6	16.5	4.0	4.4	14.2	3.9	15.4	4.0	.....	8.2	3.3	5.5	2.5	6.2
May	4.5	4.6	17.5	4.0	4.4	14.1	3.9	15.8	4.0	.....	8.4	2.9	5.8	2.6	6.3
June	4.6	4.7	18.0	4.1	4.4	13.9	3.9	16.0	4.1	.....	8.4	3.1	5.7	2.4	6.8
July	4.7	4.7	16.9	4.2	4.6	13.6	4.1	15.3	4.2	.....	8.1	3.0	5.9	2.7	6.8
Aug	4.7	4.7	18.0	4.1	4.6	14.4	4.1	16.2	4.2	.....	7.7	3.4	5.5	2.5	6.2
Sept	4.7	4.9	18.3	4.3	4.5	13.7	4.1	16.0	4.2	.....	8.2	3.2	5.7	2.5	6.4
Oct	4.8	4.9	18.1	4.3	4.6	13.3	4.1	15.7	4.2	.....	8.5	3.7	5.6	2.6	6.3
Nov	4.7	4.7	19.5	4.1	4.6	13.4	4.1	16.4	4.2	.....	8.4	3.6	5.7	2.6	6.6
Dec	5.0	5.1	19.8	4.4	4.9	14.4	4.4	17.1	4.4	.....	9.0	3.7	6.3	2.7	6.9

¹ Unemployed as percent of civilian labor force in group specified.² See footnote 1, Table B-37.³ Not seasonally adjusted (NSA).⁴ Persons whose ethnicity is identified as Hispanic or Latino may be of any race.

Note.—Data relate to persons 16 years of age and over. See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-43.—Civilian unemployment rate by demographic characteristic, 1965–2007

[Percent ¹; monthly data seasonally adjusted]

Year or month	All civilian workers	White ²						Black and other or black or African American ²									
		Total	Males			Females			Total	Males			Females				
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		
Black and other ²																	
1965	4.5	4.1	3.6	12.9	2.9	5.0	14.0	4.0	8.1	7.4	23.3	6.0	9.2	31.7	7.5		
1966	3.8	3.4	2.8	10.5	2.2	4.3	12.1	3.3	7.3	6.3	21.3	4.9	8.7	31.3	6.6		
1967	3.8	3.4	2.7	10.7	2.1	4.6	11.5	3.8	7.4	6.0	23.9	4.3	9.1	29.6	7.1		
1968	3.6	3.2	2.6	10.1	2.0	4.3	12.1	3.4	6.7	5.6	22.1	3.9	8.3	28.7	6.3		
1969	3.5	3.1	2.5	10.0	1.9	4.2	11.5	3.4	6.4	5.3	21.4	3.7	7.8	27.6	5.8		
1970	4.9	4.5	4.0	13.7	3.2	5.4	13.4	4.4	8.2	7.3	25.0	5.6	9.3	34.5	6.9		
1971	5.9	5.4	4.9	15.1	4.0	6.3	15.1	5.3	9.9	9.1	28.8	7.3	10.9	35.4	8.7		
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.0	8.9	29.7	6.9	11.4	38.4	8.8		
Black or African American ²																	
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.4	9.3	31.7	7.0	11.8	40.5	9.0		
1973	4.9	4.3	3.8	12.3	3.0	5.3	13.0	4.3	9.4	8.0	27.8	6.0	11.1	36.1	8.6		
1974	5.6	5.0	4.4	13.5	3.5	6.1	14.5	5.1	10.5	9.8	33.1	7.4	11.3	37.4	8.8		
1975	8.5	7.8	7.2	18.3	6.2	8.6	17.4	7.5	14.8	14.8	38.1	12.5	14.8	41.0	12.2		
1976	7.7	7.0	6.4	17.3	5.4	7.9	16.4	6.8	14.0	13.7	37.5	11.4	14.3	41.6	11.7		
1977	7.1	6.2	5.5	15.0	4.7	7.3	15.9	6.2	14.0	13.3	39.2	10.7	14.9	43.4	12.3		
1978	6.1	5.2	4.6	13.5	3.7	6.2	14.4	5.2	12.8	11.8	36.7	9.3	13.8	40.8	11.2		
1979	5.8	5.1	4.5	13.9	3.6	5.9	14.0	5.0	12.3	11.4	34.2	9.3	13.3	39.1	10.9		
1980	7.1	6.3	6.1	16.2	5.3	6.5	14.8	5.6	14.3	14.5	37.5	12.4	14.0	39.8	11.9		
1981	7.6	6.7	6.5	17.9	5.6	6.9	16.6	5.9	15.6	15.7	40.7	13.5	15.6	42.2	13.4		
1982	9.7	8.6	8.8	21.7	7.8	8.3	19.0	7.3	18.9	20.1	48.9	17.8	17.6	47.1	15.4		
1983	9.6	8.4	8.8	20.2	7.9	7.9	18.3	6.9	19.5	20.3	48.8	18.1	18.6	48.2	16.5		
1984	7.5	6.5	6.4	16.8	5.7	6.5	15.2	5.8	15.9	16.4	42.7	14.3	15.4	42.6	13.5		
1985	7.2	6.2	6.1	16.5	5.4	6.4	14.8	5.7	15.1	15.3	41.0	13.2	14.9	39.2	13.1		
1986	7.0	6.0	6.0	16.3	5.3	6.1	14.9	5.4	14.5	14.8	39.3	12.9	14.2	39.2	12.4		
1987	6.2	5.3	5.4	15.5	4.8	5.2	13.4	4.6	13.0	12.7	34.4	11.1	13.2	34.9	11.6		
1988	5.5	4.7	4.7	13.9	4.1	4.7	12.3	4.1	11.7	11.7	32.7	10.1	11.7	32.0	10.4		
1989	5.3	4.5	4.5	13.7	3.9	4.5	11.5	4.0	11.4	11.5	31.9	10.0	11.4	33.0	9.8		
1990	5.6	4.8	4.9	14.3	4.3	4.7	12.6	4.1	11.4	11.9	31.9	10.4	10.9	29.9	9.7		
1991	6.8	6.1	6.5	17.6	5.8	5.6	15.2	5.0	12.5	13.0	36.3	11.5	12.0	36.0	10.6		
1992	7.5	6.6	7.0	18.5	6.4	6.1	15.8	5.5	14.2	15.2	42.0	13.5	13.2	37.2	11.8		
1993	6.9	6.1	6.3	17.7	5.7	5.7	14.7	5.2	13.0	13.8	40.1	12.1	12.1	37.4	10.7		
1994	6.1	5.3	5.4	16.3	4.8	5.2	13.8	4.6	11.5	12.0	37.6	10.3	11.0	32.6	9.8		
1995	5.6	4.9	4.9	15.6	4.3	4.8	13.4	4.3	10.4	10.6	37.1	8.8	10.2	34.3	8.6		
1996	5.4	4.7	4.7	15.5	4.1	4.7	12.9	4.1	10.5	11.1	36.9	9.4	10.0	30.3	8.7		
1997	4.9	4.2	4.2	14.3	3.6	4.2	12.8	3.7	10.0	10.2	36.5	8.5	9.9	28.7	8.8		
1998	4.5	3.9	3.9	14.1	3.2	3.9	10.9	3.4	8.9	8.9	30.1	7.4	9.0	25.3	7.9		
1999	4.2	3.7	3.6	12.6	3.0	3.8	11.3	3.3	8.0	8.2	30.9	6.7	7.8	25.1	6.8		
2000	4.0	3.5	3.4	12.3	2.8	3.6	10.4	3.1	7.6	8.0	26.2	6.9	7.1	22.8	6.2		
2001	4.7	4.2	4.2	13.9	3.7	4.1	11.4	3.6	8.6	9.3	30.4	8.0	8.1	27.5	7.0		
2002	5.8	5.1	5.3	15.9	4.7	4.9	13.1	4.4	10.2	10.7	31.3	9.5	9.8	28.3	8.8		
2003	6.0	5.2	5.6	17.1	5.0	4.8	13.3	4.4	10.8	11.6	36.0	10.3	10.2	30.3	9.2		
2004	5.5	4.8	5.0	16.3	4.4	4.7	13.6	4.2	10.4	11.1	35.6	9.9	9.8	28.2	8.9		
2005	5.1	4.4	4.4	16.1	3.8	4.4	12.3	3.9	10.0	10.5	36.3	9.2	9.5	30.3	8.5		
2006	4.6	4.0	4.0	14.6	3.5	4.0	11.7	3.6	8.9	9.5	32.7	8.3	8.4	25.9	7.5		
2007	4.6	4.1	4.2	15.7	3.7	4.0	12.1	3.6	8.3	9.1	33.8	7.9	7.5	25.3	6.7		
2007: Jan	4.7	4.1	4.1	14.5	3.6	4.1	11.7	3.7	8.9	8.6	28.6	7.6	9.2	31.1	8.1		
Feb	4.7	4.1	4.1	14.7	3.6	4.1	10.9	3.8	9.4	9.8	30.9	8.7	9.1	29.5	7.9		
Mar	4.7	4.0	4.0	14.1	3.5	4.1	11.7	3.6	9.4	9.7	33.6	8.4	9.1	33.8	7.7		
Apr	4.7	4.1	4.1	14.5	3.6	4.0	10.3	3.7	9.3	10.0	32.3	8.8	8.7	25.7	7.8		
May	4.7	4.1	4.2	15.1	3.7	4.0	10.0	3.6	8.8	9.9	29.8	8.8	7.8	20.6	7.1		
June	4.6	4.1	4.1	14.8	3.6	4.1	12.1	3.6	8.8	9.4	32.8	8.1	8.3	22.9	7.6		
July	4.7	4.1	4.1	14.4	3.6	4.1	11.8	3.7	9.6	10.5	36.3	9.1	8.7	29.3	7.7		
Aug	4.7	4.1	4.1	15.0	3.6	4.1	13.4	3.6	8.8	9.6	32.1	8.4	8.1	24.5	7.2		
Sept	4.5	3.9	3.8	14.8	3.3	4.1	12.7	3.6	9.1	9.7	39.4	8.3	8.6	26.3	7.6		
Oct	4.4	3.9	3.9	14.4	3.4	4.0	12.3	3.5	8.5	9.6	34.0	8.2	7.5	21.2	6.7		
Nov	4.5	3.9	3.9	14.0	3.4	4.0	12.0	3.5	8.5	9.2	32.7	7.9	7.9	23.0	7.2		
Dec	4.4	4.0	4.1	15.1	3.5	3.8	11.5	3.4	8.3	8.2	27.1	7.3	8.4	24.0	7.6		
2007: Jan	4.6	4.1	4.2	14.2	3.7	4.0	12.2	3.6	8.0	8.8	34.3	7.5	7.4	24.3	6.5		
Feb	4.5	4.0	4.2	14.4	3.7	3.8	11.8	3.4	8.0	8.9	35.5	7.5	7.1	22.3	6.4		
Mar	4.4	3.8	3.9	14.6	3.4	3.8	11.8	3.4	8.3	9.7	25.7	8.9	7.0	23.8	6.2		
Apr	4.5	4.0	4.0	14.4	3.5	3.9	12.1	3.5	8.2	9.6	34.3	8.3	7.0	27.1	6.0		
May	4.5	4.0	4.0	15.2	3.5	3.9	12.5	3.4	8.4	9.5	35.4	8.2	7.5	24.8	6.7		
June	4.6	4.1	4.2	16.3	3.6	4.0	12.0	3.5	8.4	9.5	33.5	8.3	7.5	28.7	6.4		
July	4.7	4.2	4.3	15.5	3.8	4.1	12.0	3.6	8.1	8.6	31.1	7.6	7.6	23.5	6.9		
Aug	4.7	4.2	4.3	16.5	3.8	4.1	12.2	3.7	7.7	7.9	33.2	6.8	7.5	29.4	6.5		
Sept	4.7	4.2	4.5	16.4	3.9	4.0	12.2	3.5	8.2	8.7	33.9	7.5	7.8	24.2	7.1		
Oct	4.8	4.2	4.3	15.9	3.8	4.1	12.0	3.6	8.5	9.4	36.0	8.2	7.7	20.1	7.1		
Nov	4.7	4.2	4.3	17.8	3.7	4.1	11.8	3.7	8.4	9.1	34.6	7.9	7.8	24.9	7.0		
Dec	5.0	4.4	4.5	16.8	3.9	4.4	12.1	4.0	9.0	10.0	39.5	8.4	8.1	30.1	7.0		

¹ Unemployed as percent of civilian labor force in group specified.² See footnote 1, Table B-37.

Note.—Data relate to persons 16 years of age and over. See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-44.—Unemployment by duration and reason, 1960–2007

[Thousands of persons, except as noted; monthly data seasonally adjusted ¹]

Year or month	Un-employment	Duration of unemployment						Reason for unemployment					
		Less than 5 weeks	5-14 weeks	15-26 weeks	27 weeks and over	Average (mean) duration (weeks)	Median duration (weeks)	Job losers ³			Job leavers	Re-entrants	New entrants
								Total	On layoff	Other			
1960	3,852	1,719	1,176	503	454	12.8	.....	.....	.....	.....	.....	.....	.....
1961	4,714	1,806	1,376	728	804	15.6	.....	.....	.....	.....	.....	.....	.....
1962	3,911	1,663	1,134	534	585	14.7	.....	.....	.....	.....	.....	.....	.....
1963	4,070	1,751	1,231	535	553	14.0	.....	.....	.....	.....	.....	.....	.....
1964	3,786	1,697	1,117	491	482	13.3	.....	.....	.....	.....	.....	.....	.....
1965	3,366	1,628	983	404	351	11.8	.....	.....	.....	.....	.....	.....	.....
1966	2,875	1,573	779	287	239	10.4	.....	.....	.....	.....	.....	.....	.....
1967 ²	2,975	1,634	893	271	177	8.7	2.3	1,229	394	836	438	945	396
1968	2,817	1,594	810	256	156	8.4	4.5	1,070	334	736	431	909	407
1969	2,832	1,629	827	242	133	7.8	4.4	1,017	339	678	436	965	413
1970	4,093	2,139	1,290	428	235	8.6	4.9	1,811	675	1,137	550	1,228	504
1971	5,016	2,245	1,585	668	519	11.3	6.3	2,323	735	1,588	590	1,472	630
1972	4,882	2,242	1,472	601	566	12.0	6.2	2,108	582	1,526	641	1,456	677
1973	4,365	2,224	1,314	483	343	10.0	5.2	1,694	472	1,221	683	1,340	649
1974	5,156	2,604	1,597	574	381	9.8	5.2	2,242	746	1,495	768	1,463	681
1975	7,929	2,940	2,484	1,303	1,203	14.2	8.4	4,386	1,671	2,714	827	1,892	823
1976	7,406	2,844	2,196	1,018	1,348	15.8	8.2	3,679	1,050	2,628	903	1,928	895
1977	6,991	2,919	2,132	913	1,028	14.3	7.0	3,166	865	2,300	909	1,963	953
1978	6,202	2,865	1,923	766	648	11.9	5.9	2,585	712	1,873	874	1,857	885
1979	6,137	2,950	1,946	706	535	10.8	5.4	2,635	851	1,784	880	1,806	817
1980	7,637	3,295	2,470	1,052	820	11.9	6.5	3,947	1,488	2,459	891	1,927	872
1981	8,273	3,449	2,539	1,122	1,162	13.7	6.9	4,267	1,430	2,837	923	2,102	981
1982	10,678	3,883	3,311	1,708	1,776	15.6	8.7	6,268	2,127	4,141	840	2,384	1,185
1983	10,717	3,570	2,937	1,652	2,559	20.0	10.1	6,258	1,780	4,478	830	2,412	1,216
1984	8,539	3,350	2,451	1,104	1,634	18.2	7.9	4,421	1,171	3,250	823	2,184	1,110
1985	8,312	3,498	2,509	1,025	1,280	15.6	6.8	4,139	1,157	2,982	877	2,256	1,039
1986	8,237	3,448	2,557	1,045	1,187	15.0	6.9	4,033	1,090	2,943	1,015	2,160	1,029
1987	7,425	3,246	2,196	943	1,040	14.5	6.5	3,566	943	2,623	965	1,974	920
1988	6,701	3,084	2,007	801	809	13.5	5.9	3,092	851	2,241	983	1,809	816
1989	6,528	3,174	1,978	730	646	11.9	4.8	2,983	850	2,133	1,024	1,843	677
1990	7,047	3,265	2,257	822	703	12.0	5.3	3,387	1,028	2,359	1,041	1,930	688
1991	8,628	3,480	2,791	1,246	1,111	13.7	6.8	4,694	1,292	3,402	1,004	2,139	792
1992	9,613	3,376	2,830	1,453	1,954	17.7	8.7	5,389	1,260	4,129	1,002	2,285	937
1993	8,940	3,262	2,584	1,297	1,798	18.0	8.3	4,848	1,115	3,733	976	1,919	979
1994	7,996	2,728	2,408	1,237	1,623	18.8	9.2	3,815	977	2,838	791	2,786	604
1995	7,404	2,700	2,242	1,085	1,278	16.6	8.3	3,476	1,030	2,446	824	2,525	579
1996	7,236	2,633	2,287	1,053	1,262	16.7	8.3	3,370	1,021	2,349	774	2,512	580
1997	6,739	2,538	2,138	995	1,067	15.8	8.0	3,037	931	2,106	795	2,368	569
1998	6,210	2,622	1,950	763	875	14.5	6.7	2,822	866	1,957	734	2,132	520
1999	5,880	2,568	1,832	755	725	13.4	6.4	2,622	848	1,774	783	2,005	469
2000	5,692	2,558	1,815	669	649	12.6	5.9	2,517	852	1,664	780	1,961	434
2001	6,801	2,853	2,196	951	801	13.1	6.8	3,476	1,067	2,409	835	2,031	459
2002	8,378	2,893	2,580	1,369	1,535	16.6	9.1	4,607	1,124	3,483	866	2,088	536
2003	8,774	2,785	2,612	1,442	1,936	19.2	10.1	4,838	1,121	3,717	818	2,477	641
2004	8,149	2,696	2,382	1,293	1,779	19.6	9.8	4,197	998	3,199	858	2,408	686
2005	7,591	2,667	2,304	1,130	1,490	18.4	8.9	3,667	933	2,734	872	2,386	666
2006	7,001	2,614	2,121	1,031	1,235	16.8	8.3	3,321	921	2,400	827	2,237	616
2007	7,078	2,542	2,232	1,061	1,243	16.8	8.5	3,515	976	2,539	793	2,142	627
2006: Jan	7,025	2,526	2,219	1,087	1,169	16.9	8.5	3,328	864	2,463	828	2,260	610
Feb	7,143	2,576	2,090	1,176	1,330	17.8	8.9	3,370	879	2,491	846	2,280	694
Mar	7,075	2,704	2,012	1,049	1,278	16.8	8.4	3,444	923	2,521	821	2,166	625
Apr	7,113	2,662	2,133	1,014	1,324	16.7	8.4	3,495	899	2,596	857	2,174	574
May	7,038	2,548	2,199	968	1,336	17.1	8.6	3,473	945	2,527	883	2,131	540
June	7,017	2,678	2,083	979	1,156	16.7	7.7	3,385	988	2,397	810	2,166	640
July	7,176	2,711	2,142	994	1,316	17.1	8.1	3,306	919	2,387	848	2,397	640
Aug	7,128	2,595	2,273	1,017	1,309	17.1	8.4	3,282	898	2,383	851	2,292	655
Sept	6,896	2,584	2,066	1,003	1,254	17.3	8.1	3,231	909	2,322	794	2,279	623
Oct	6,735	2,603	2,066	1,005	1,088	16.4	8.1	3,097	956	2,141	784	2,261	580
Nov	6,820	2,501	2,148	1,038	1,137	16.2	8.2	3,209	973	2,236	796	2,249	588
Dec	6,760	2,650	2,013	994	1,099	16.1	7.5	3,242	968	2,274	803	2,169	582
2007: Jan	7,043	2,596	2,298	995	1,138	16.5	8.2	3,399	1,017	2,382	791	2,195	615
Feb	6,837	2,567	2,181	935	1,216	16.6	8.2	3,449	1,016	2,433	810	2,029	580
Mar	6,738	2,338	2,156	976	1,207	17.2	8.6	3,240	865	2,375	755	2,143	600
Apr	6,829	2,442	2,147	1,066	1,193	17.0	8.6	3,316	1,019	2,297	749	2,169	599
May	6,863	2,467	2,187	1,099	1,137	16.6	8.3	3,375	997	2,379	768	2,149	557
June	6,997	2,505	2,140	1,136	1,159	16.8	8.3	3,418	862	2,555	810	2,125	628
July	7,137	2,496	2,220	1,091	1,311	17.3	8.9	3,629	983	2,646	823	2,082	602
Aug	7,133	2,610	2,201	1,124	1,252	16.9	8.6	3,632	981	2,652	794	2,076	603
Sept	7,246	2,537	2,330	1,112	1,280	16.6	8.9	3,622	963	2,660	839	2,154	685
Oct	7,291	2,508	2,454	1,052	1,315	17.0	8.7	3,731	1,064	2,668	790	2,103	709
Nov	7,181	2,633	2,157	1,014	1,384	17.2	8.7	3,609	979	2,630	783	2,160	669
Dec	7,655	2,793	2,330	1,182	1,338	16.6	8.4	3,857	975	2,882	798	2,343	697

¹ Because of independent seasonal adjustment of the various series, detail will not sum to totals.² For 1967, the sum of the unemployed categorized by reason for unemployment does not equal total unemployment.³ Beginning with January 1994, job losers and persons who completed temporary jobs.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-35.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-45.—*Unemployment insurance programs, selected data, 1978–2007*

[Thousands of persons, except as noted]

Year or month	All programs			State programs					Benefits paid	
	Covered employment ¹	Insured unemployment (weekly average) ^{2,3}	Total benefits paid (millions of dollars) ^{2,4}	Insured unemployment (weekly average) ³	Initial claims (weekly average)	Exhaustions (weekly average) ⁵	Insured unemployment as percent of covered employment		Total (millions of dollars) ⁴	Average weekly check (dollars) ⁶
1978	88,804	2,645	9,007	2,359	346	39	3.3		7,717	83.67
1979	92,062	2,592	9,401	2,434	388	39	2.9		8,613	89.67
1980	92,659	3,837	16,175	3,350	488	59	3.9		13,761	98.95
1981	93,300	3,410	15,287	3,047	460	57	3.5		13,262	106.70
1982	91,628	4,592	24,481	4,059	583	80	4.6		20,649	119.34
1983	91,898	3,774	20,988	3,395	438	80	3.9		18,549	123.59
1984	96,474	2,560	13,739	2,475	377	50	2.8		13,237	123.47
1985	99,186	2,699	15,217	2,617	397	49	2.9		14,707	128.11
1986	101,099	2,739	16,563	2,643	378	52	2.8		15,950	135.65
1987	103,936	2,369	14,684	2,300	328	46	2.4		14,211	140.39
1988	107,156	2,135	13,481	2,081	310	38	2.0		13,086	144.74
1989	109,929	2,205	14,569	2,158	330	37	2.1		14,205	151.43
1990	111,500	2,575	18,387	2,522	388	45	2.4		17,932	161.20
1991	109,606	3,406	26,327	3,342	447	67	3.2		25,479	169.56
1992	110,167	3,348	^a 26,035	3,245	408	74	3.1		25,056	173.38
1993	112,146	2,845	^a 22,629	2,751	341	62	2.6		21,661	179.41
1994	115,255	2,746	22,508	2,670	340	57	2.4		21,537	181.91
1995	118,068	2,639	21,991	2,572	357	51	2.3		21,226	187.04
1996	120,567	2,656	22,495	2,595	356	53	2.2		21,820	189.27
1997	121,044	2,370	20,324	2,323	323	48	1.9		19,735	192.84
1998	124,184	2,260	19,941	2,222	321	44	1.8		19,431	200.58
1999	127,042	2,223	21,024	2,188	298	44	1.7		20,563	212.10
2000	129,877	2,146	20,983	2,110	301	41	1.6		20,507	221.01
2001	129,636	3,012	32,228	2,974	404	54	2.3		31,680	238.07
2002	128,234	3,624	^a 42,980	3,585	407	85	2.8		47,251	256.79
2003	127,796	3,573	^a 42,413	3,531	404	85	2.8		43,159	261.67
2004	129,278	2,999	^a 36,641	2,950	345	68	2.3		35,776	262.50
2005	131,572	2,709	^a 32,073	2,661	328	55	2.0		31,238	266.63
2006	133,834	2,521	^a 30,640	2,476	313	51	1.9		29,800	277.20
2007 ^p		2,612	^a 31,275	2,571	324	51	.....		30,552	287.71
2006: Jan		3,385	3,433.5	2,527	291	59	2.0		3,345.7	274.18
Feb		3,043	2,916.2	2,493	303	61	1.9		2,841.5	277.71
Mar		2,653	3,051.9	2,455	307	56	1.9		2,974.6	280.61
Apr		2,662	2,477.4	2,437	312	58	1.9		2,408.6	278.97
May		2,268	2,486.2	2,425	328	52	1.9		2,419.8	277.36
June		2,171	2,273.8	2,435	309	46	1.9		2,215.8	275.16
July		2,639	2,449.5	2,466	313	54	1.9		2,388.2	271.15
Aug		2,267	2,483.6	2,478	317	47	1.9		2,415.8	271.21
Sept		2,092	2,076.9	2,441	315	44	1.9		2,018.4	277.58
Oct		2,283	2,318.4	2,433	314	47	1.9		2,251.0	279.30
Nov		2,221	2,330.2	2,458	325	45	1.9		2,258.3	280.76
Dec		2,633	2,605.9	2,457	320	47	1.9		2,538.1	283.61
2007: Jan		3,163	3,591.5	2,488	311	56	1.9		3,509.8	287.20
Feb		3,104	3,122.7	2,553	337	51	1.9		3,056.3	290.49
Mar		2,741	3,052.2	2,513	317	48	1.9		2,987.0	290.62
Apr		2,833	2,890.7	2,536	327	58	1.9		2,828.3	288.90
May		2,240	2,602.8	2,496	306	52	1.9		2,544.6	288.94
June		2,281	2,297.7	2,527	319	48	1.9		2,248.3	284.23
July		2,705	2,771.3	2,547	307	55	1.9		2,711.8	279.60
Aug		2,272	2,543.1	2,578	324	47	2.0		2,483.9	281.22
Sept		2,346	2,222.2	2,534	313	48	1.9		2,166.4	286.52
Oct		2,259	2,589.2	2,553	326	51	1.9		2,520.5	289.42
Nov		2,274	2,426.4	2,606	339	46	2.0		2,364.2	289.94
Dec ^p		3,070	3,074.5	2,700	342	54	2.0		3,004.0	294.50

** Monthly data are seasonally adjusted.

¹ Through 1996, includes persons under the following programs: State, Unemployment Compensation for Federal Employees (UCFE), Railroad Retirement Board (RRB), and Unemployment Compensation for Ex-Servicemembers (UCX). Beginning with 1997, covered employment data are under the State and UCFE programs only. Workers covered by State programs account for about 97 percent of wage and salary earners.

Covered employment data beginning 2001 are based on the North American Industry Classification System (NAICS). Prior data are based on the Standard Industrial Classification (SIC).

² Includes State, UCFE, RRB, and UCX. Also includes Federal and State extended benefit programs. Does not include Federal Supplemental Benefits (FSB), Special Unemployment Assistance (SUA), Federal Supplemental Compensation, Emergency Unemployment Compensation, and Temporary Extended Unemployment Compensation (TEUC) programs.³ Covered workers who have completed at least one week of unemployment.⁴ Annual data are net amounts, and monthly data are gross amounts.⁵ Individuals receiving final payments in benefit year.⁶ For total unemployment only.⁷ Including Emergency Unemployment Compensation, total benefits paid for 1992 and 1993 would be approximately (in millions of dollars): for 1992, 39,990 and for 1993, 34,876.⁸ Including TEUC, total benefits paid (not including RRB program) would be approximately (in millions of dollars): for 2002, 52,709; 2003, 63,097; 2004, 37,932; 2005, 32,051; 2006, 30,588; and 2007, 31,233.

Note.—Insured unemployment and initial claims programs include Puerto Rican sugar cane workers.

Source: Department of Labor (Employment and Training Administration).

TABLE B-46.—*Employees on nonagricultural payrolls, by major industry, 1960–2007*

[Thousands of persons; monthly data seasonally adjusted]

Year or month	Total	Goods-producing industries						Service-providing industries		
		Total	Natural resources and mining	Construction	Manufacturing			Total	Trade, transportation, and utilities ¹	
					Total	Durable goods	Nondurable goods		Total	Retail trade
1960	54,296	19,182	771	2,973	15,438	9,071	6,367	35,114	11,147	5,589
1961	54,105	18,647	728	2,908	15,011	8,711	6,300	35,458	11,040	5,560
1962	55,659	19,203	709	2,997	15,498	9,099	6,399	36,455	11,215	5,672
1963	56,764	19,385	694	3,060	15,631	9,226	6,405	37,379	11,367	5,781
1964	58,391	19,733	697	3,148	15,888	9,414	6,474	38,658	11,677	5,977
1965	60,874	20,595	694	3,284	16,617	9,973	6,644	40,279	12,139	6,262
1966	64,020	21,740	690	3,371	17,680	10,803	6,878	42,280	12,611	6,530
1967	65,931	21,882	679	3,305	17,897	10,952	6,945	44,049	12,950	6,671
1968	68,023	22,292	671	3,410	18,211	11,137	7,074	45,731	13,334	6,911
1969	70,512	22,893	683	3,637	18,573	11,396	7,177	47,619	13,853	7,295
1970	71,006	22,179	677	3,654	17,848	10,762	7,086	48,827	14,144	7,463
1971	71,335	21,602	658	3,770	17,174	10,229	6,944	49,734	14,318	7,657
1972	73,798	22,299	672	3,957	17,669	10,630	7,039	51,499	14,788	8,038
1973	76,912	23,450	693	4,167	18,589	11,414	7,176	53,462	15,349	8,371
1974	78,389	23,364	755	4,095	18,514	11,432	7,082	55,025	15,693	8,536
1975	77,069	21,318	802	3,608	16,909	10,266	6,643	55,751	15,606	8,600
1976	79,502	22,025	832	3,662	17,531	10,640	6,891	57,477	16,128	8,966
1977	82,593	22,972	865	3,940	18,167	11,132	7,035	59,620	16,765	9,359
1978	86,826	24,156	902	4,322	18,932	11,770	7,162	62,670	17,658	9,879
1979	89,932	24,997	1,008	4,562	19,426	12,220	7,206	64,935	18,303	10,180
1980	90,528	24,263	1,077	4,454	18,733	11,679	7,054	66,265	18,413	10,244
1981	91,289	24,118	1,180	4,304	18,634	11,611	7,023	67,172	18,604	10,364
1982	89,677	22,550	1,163	4,024	17,363	10,610	6,753	67,127	18,457	10,372
1983	90,280	22,110	997	4,065	17,048	10,326	6,722	68,171	18,668	10,635
1984	94,530	23,435	1,014	4,501	17,920	11,050	6,870	71,095	19,653	11,223
1985	97,511	23,585	974	4,793	17,819	11,034	6,784	73,926	20,379	11,733
1986	99,474	23,318	829	4,937	17,552	10,795	6,757	76,156	20,795	12,078
1987	102,088	23,470	771	5,090	17,609	10,767	6,842	78,618	21,302	12,419
1988	105,345	23,909	770	5,233	17,906	10,969	6,938	81,436	21,974	12,808
1989	108,014	24,045	750	5,309	17,985	11,004	6,981	83,969	22,510	13,108
1990	109,487	23,723	765	5,263	17,695	10,736	6,959	85,764	22,666	13,182
1991	108,374	22,588	739	4,780	17,068	10,219	6,849	85,787	22,281	12,896
1992	108,726	22,095	689	4,608	16,799	9,945	6,854	86,631	22,125	12,828
1993	110,844	22,219	666	4,779	16,774	9,900	6,873	88,625	22,378	13,021
1994	114,291	22,774	659	5,095	17,021	10,131	6,890	91,517	23,128	13,491
1995	117,298	23,156	641	5,274	17,241	10,372	6,869	94,142	23,834	13,897
1996	119,708	23,410	637	5,536	17,237	10,485	6,752	96,299	24,239	14,143
1997	122,776	23,886	654	5,813	17,419	10,704	6,716	98,890	24,700	14,389
1998	125,930	24,354	645	6,149	17,560	10,910	6,650	101,576	25,186	14,609
1999	128,993	24,465	598	6,545	17,322	10,830	6,492	104,528	25,771	14,970
2000	131,785	24,649	599	6,787	17,263	10,876	6,388	107,136	26,225	15,280
2001	131,826	23,873	606	6,826	16,441	10,335	6,107	107,952	25,983	15,239
2002	130,341	22,557	583	6,716	15,259	9,483	5,775	107,784	25,497	15,025
2003	129,999	21,816	572	6,735	14,510	8,963	5,547	108,182	25,287	14,917
2004	131,435	21,882	591	6,976	14,315	8,924	5,391	109,553	25,533	15,058
2005	133,703	22,190	628	7,336	14,226	8,955	5,272	111,513	25,959	15,280
2006	136,174	22,570	684	7,689	14,197	9,001	5,197	113,605	26,231	15,319
2007 P	137,969	22,378	722	7,624	14,032	8,890	5,141	115,591	26,472	15,382
2006: Jan	135,110	22,489	655	7,615	14,219	8,984	5,235	112,621	26,157	15,346
Feb	135,410	22,541	661	7,668	14,212	8,986	5,226	112,869	26,187	15,354
Mar	135,659	22,573	669	7,692	14,212	8,999	5,213	113,086	26,225	15,378
Apr	135,803	22,604	678	7,699	14,227	9,020	5,207	113,199	26,207	15,337
May	135,906	22,593	680	7,698	14,215	9,016	5,199	113,313	26,194	15,303
June	136,030	22,613	684	7,691	14,238	9,034	5,204	113,417	26,197	15,296
July	136,252	22,622	690	7,703	14,229	9,023	5,206	113,630	26,226	15,306
Aug	136,438	22,629	692	7,719	14,218	9,021	5,197	113,809	26,227	15,298
Sept	136,636	22,625	694	7,725	14,206	9,017	5,189	114,011	26,241	15,293
Oct	136,745	22,573	700	7,707	14,166	8,996	5,170	114,172	26,258	15,298
Nov	136,941	22,525	699	7,683	14,143	8,972	5,171	114,416	26,320	15,328
Dec	137,167	22,520	705	7,684	14,131	8,972	5,159	114,647	26,345	15,324
2007: Jan	137,329	22,554	706	7,718	14,130	8,952	5,178	114,775	26,378	15,358
Feb	137,419	22,465	711	7,641	14,113	8,943	5,170	114,954	26,393	15,365
Mar	137,594	22,497	715	7,692	14,090	8,928	5,162	115,097	26,436	15,404
Apr	137,716	22,460	717	7,671	14,072	8,921	5,151	115,256	26,427	15,377
May	137,904	22,446	718	7,659	14,069	8,913	5,156	115,458	26,459	15,395
June	137,973	22,436	721	7,665	14,050	8,897	5,153	115,537	26,465	15,383
July	138,066	22,421	726	7,649	14,046	8,900	5,146	115,645	26,489	15,390
Aug	138,159	22,349	728	7,620	14,001	8,873	5,128	115,810	26,494	15,386
Sept	138,203	22,309	728	7,595	13,986	8,862	5,124	115,894	26,518	15,383
Oct	138,362	22,266	728	7,575	13,963	8,845	5,118	116,096	26,510	15,363
Nov P	138,477	22,221	733	7,538	13,950	8,843	5,107	116,256	26,554	15,395
Dec P	138,495	22,146	738	7,489	13,919	8,823	5,096	116,349	26,526	15,370

¹ Includes wholesale trade, transportation and warehousing, and utilities, not shown separately.

Note.—Data in Tables B-46 and B-47 are based on reports from employing establishments and relate to full- and part-time wage and salary workers in nonagricultural establishments who received pay for any part of the pay period that includes the 12th of the month. Not comparable with labor force data (Tables B-35 through B-44), which include proprietors, self-employed persons, unpaid family workers, and private household workers; which count persons as employed when they are not at work because of industrial disputes, bad weather, etc., even if they are not paid for the time off; which are based on a

See next page for continuation of table.

TABLE B-46.—*Employees on nonagricultural payrolls, by major industry, 1960–2007—Continued*

[Thousands of persons; monthly data seasonally adjusted]

Year or month	Service-providing industries—Continued									
	Information	Financial activities	Professional and business services	Education and health services	Leisure and hospitality	Other services	Government			
							Total	Federal	State	Local
1960	1,728	2,532	3,694	2,937	3,460	1,152	8,464	2,381	1,536	4,547
1961	1,693	2,590	3,744	3,030	3,468	1,188	8,706	2,391	1,607	4,708
1962	1,723	2,656	3,885	3,172	3,557	1,243	9,004	2,455	1,669	4,881
1963	1,735	2,731	3,990	3,288	3,639	1,288	9,341	2,473	1,747	5,121
1964	1,766	2,811	4,137	3,438	3,772	1,346	9,711	2,463	1,856	5,392
1965	1,824	2,878	4,306	3,587	3,951	1,404	10,191	2,495	1,996	5,700
1966	1,908	2,961	4,517	3,770	4,127	1,475	10,910	2,690	2,141	6,080
1967	1,955	3,087	4,720	3,986	4,269	1,558	11,525	2,852	2,302	6,371
1968	1,991	3,234	4,918	4,191	4,453	1,638	11,972	2,871	2,442	6,660
1969	2,048	3,404	5,156	4,428	4,670	1,731	12,330	2,893	2,533	6,904
1970	2,041	3,532	5,267	4,577	4,789	1,789	12,687	2,865	2,664	7,158
1971	2,009	3,651	5,328	4,675	4,914	1,827	13,012	2,828	2,747	7,437
1972	2,056	3,784	5,523	4,863	5,121	1,900	13,465	2,815	2,859	7,790
1973	2,135	3,920	5,774	5,092	5,341	1,990	13,862	2,794	2,923	8,146
1974	2,160	4,023	5,974	5,322	5,471	2,078	14,303	2,858	3,039	8,407
1975	2,061	4,047	6,034	5,497	5,544	2,144	14,820	2,882	3,179	8,758
1976	2,111	4,155	6,287	5,756	5,794	2,244	15,001	2,863	3,273	8,865
1977	2,185	4,348	6,587	6,052	6,065	2,359	15,258	2,859	3,377	9,023
1978	2,287	4,599	6,972	6,427	6,411	2,505	15,812	2,893	3,474	9,446
1979	2,375	4,843	7,312	6,767	6,631	2,637	16,068	2,894	3,541	9,633
1980	2,361	5,025	7,544	7,072	6,721	2,755	16,375	3,000	3,610	9,765
1981	2,382	5,163	7,782	7,357	6,840	2,865	16,180	2,922	3,640	9,619
1982	2,317	5,209	7,848	7,515	6,874	2,924	15,982	2,884	3,640	9,458
1983	2,253	5,334	8,039	7,766	7,078	3,021	16,011	2,915	3,662	9,434
1984	2,398	5,553	8,464	8,193	7,489	3,186	16,159	2,943	3,734	9,482
1985	2,437	5,815	8,871	8,657	7,869	3,366	16,533	3,014	3,832	9,687
1986	2,445	6,128	9,211	9,061	8,156	3,523	16,838	3,044	3,893	9,901
1987	2,507	6,385	9,608	9,515	8,446	3,699	17,156	3,089	3,967	10,100
1988	2,585	6,500	10,090	10,063	8,778	3,907	17,540	3,124	10,339	10,069
1989	2,622	6,562	10,555	10,616	9,062	4,116	17,927	3,136	4,182	10,609
1990	2,688	6,614	10,848	10,984	9,288	4,261	18,415	3,196	4,305	10,914
1991	2,677	6,558	10,714	11,506	9,256	4,249	18,545	3,110	4,355	11,081
1992	2,641	6,540	10,970	11,891	9,437	4,240	18,787	3,111	4,408	11,267
1993	2,668	6,709	11,495	12,303	9,732	4,350	18,989	3,063	4,488	11,438
1994	2,738	6,867	12,174	12,807	10,100	4,428	19,275	3,018	4,576	11,682
1995	2,843	6,827	12,844	13,289	10,501	4,572	19,432	2,949	4,635	11,849
1996	2,940	6,969	13,462	13,683	10,777	4,690	19,539	2,877	4,606	12,056
1997	3,084	7,178	14,335	14,087	11,018	4,825	19,664	2,806	4,582	12,276
1998	3,218	7,462	15,147	14,446	11,232	4,976	19,909	2,772	4,612	12,525
1999	3,419	7,648	15,957	14,798	11,543	5,087	20,307	2,769	4,709	12,829
2000	3,631	7,687	16,666	15,109	11,862	5,168	20,790	2,865	4,786	13,139
2001	3,629	7,807	16,476	15,645	12,036	5,258	21,118	2,854	4,905	13,449
2002	3,395	7,847	15,976	16,199	11,986	5,372	21,513	2,766	5,029	13,718
2003	3,188	7,977	15,987	16,588	12,173	5,401	21,583	2,761	5,002	13,820
2004	3,118	8,031	16,395	16,953	12,493	5,409	21,621	2,730	4,982	13,909
2005	3,061	8,153	16,954	17,372	12,816	5,395	21,804	2,732	5,032	14,041
2006	3,055	8,363	17,552	17,838	13,143	5,432	21,990	2,728	5,080	14,182
2007 P	3,087	8,446	17,920	18,377	13,565	5,472	22,252	2,714	5,144	14,394
2006: Jan	3,052	8,271	17,316	17,621	12,948	5,417	21,839	2,725	5,034	14,080
Feb	3,058	8,298	17,387	17,666	12,981	5,417	21,875	2,731	5,053	14,091
Mar	3,058	8,314	17,431	17,709	13,022	5,421	21,906	2,731	5,060	14,115
Apr	3,056	8,340	17,458	17,743	13,049	5,424	21,922	2,731	5,064	14,127
May	3,048	8,352	17,499	17,776	13,074	5,432	21,938	2,729	5,073	14,136
June	3,048	8,348	17,539	17,794	13,092	5,431	21,968	2,733	5,075	14,160
July	3,043	8,368	17,592	17,828	13,156	5,427	21,990	2,739	5,078	14,173
Aug	3,051	8,379	17,617	17,894	13,188	5,430	22,023	2,730	5,088	14,205
Sept	3,052	8,408	17,636	17,946	13,209	5,443	22,076	2,729	5,113	14,234
Oct	3,054	8,415	17,662	17,976	13,257	5,450	22,100	2,725	5,109	14,266
Nov	3,057	8,422	17,726	18,018	13,324	5,443	22,106	2,719	5,107	14,280
Dec	3,073	8,438	17,792	18,063	13,373	5,449	22,114	2,713	5,111	14,290
2007: Jan	3,071	8,440	17,804	18,102	13,396	5,444	22,140	2,718	5,117	14,305
Feb	3,084	8,446	17,840	18,138	13,425	5,454	22,174	2,718	5,133	14,323
Mar	3,086	8,445	17,834	18,188	13,449	5,462	22,197	2,716	5,134	14,347
Apr	3,096	8,448	17,859	18,246	13,481	5,470	22,229	2,716	5,140	14,373
May	3,097	8,464	17,893	18,293	13,537	5,479	22,236	2,713	5,133	14,390
June	3,093	8,460	17,886	18,364	13,554	5,481	22,234	2,708	5,139	14,387
July	3,091	8,476	17,911	18,422	13,566	5,480	22,210	2,713	5,143	14,354
Aug	3,087	8,463	17,942	18,484	13,589	5,478	22,273	2,714	5,137	14,422
Sept	3,093	8,439	17,954	18,505	13,630	5,475	22,280	2,710	5,159	14,411
Oct	3,088	8,437	18,024	18,554	13,677	5,477	22,329	2,710	5,162	14,457
Nov	3,083	8,421	18,063	18,583	13,712	5,483	22,357	2,711	5,170	14,476
Dec P	3,070	8,417	18,106	18,627	13,734	5,481	22,388	2,707	5,181	14,500

Note (cont'd).—sample of the working-age population; and which count persons only once—as employed, unemployed, or not in the labor force. In the data shown here, persons who work at more than one job are counted each time they appear on a payroll.

Establishment data for employment, hours, and earnings are classified based on the 2002 North American Industry Classification System (NAICS).

For further description and details see *Employment and Earnings*.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-47.—Hours and earnings in private nonagricultural industries, 1960–2007 ¹

[Monthly data seasonally adjusted]

Year or month	Average weekly hours			Average hourly earnings			Average weekly earnings, total private			
	Total private	Manufacturing		Total private		Manu- facturing (current dollars)	Level		Percent change from year earlier	
		Total	Overtime	Current dollars	1982 dollars ²		Current dollars	1982 dollars ²	Current dollars	1982 dollars ²
1960 .....	.....	39.8	2.5	.....	.....	\$2.15	.....	.....	.....	.....
1961 .....	.....	39.9	2.4	.....	.....	2.20	.....	.....	.....	.....
1962 .....	.....	40.5	2.8	.....	.....	2.27	.....	.....	.....	.....
1963 .....	.....	40.6	2.8	.....	.....	2.34	.....	.....	.....	.....
1964	38.5	40.8	3.1	\$2.53	\$7.86	2.41	\$97.41	\$302.52	.....	.....
1965	38.6	41.2	3.6	2.63	8.04	2.49	101.52	310.46	4.2	2.6
1966	38.5	41.4	3.9	2.73	8.13	2.60	105.11	312.83	3.5	.8
1967	37.9	40.6	3.3	2.85	8.21	2.71	108.02	311.30	2.8	1.5
1968	37.7	40.7	3.5	3.02	8.37	2.89	113.85	315.37	5.4	1.3
1969	37.5	40.6	3.6	3.22	8.45	3.07	120.75	316.93	6.1	.5
1970	37.0	39.8	2.9	3.40	8.46	3.23	125.80	312.94	4.2	-1.3
1971	36.8	39.9	2.9	3.63	8.64	3.45	133.58	318.05	6.2	1.6
1972	36.9	40.6	3.4	3.90	8.99	3.70	143.91	331.59	7.7	4.3
1973	36.9	40.7	3.8	4.14	8.98	3.97	152.77	331.39	6.2	-.1
1974	36.4	40.0	3.2	4.43	8.65	4.31	161.25	314.94	5.6	-5.0
1975	36.0	39.5	2.6	4.73	8.48	4.71	170.28	305.16	5.6	-.3
1976	36.1	40.1	3.1	5.06	8.58	5.09	182.67	309.61	7.3	1.5
1977	35.9	40.3	3.4	5.44	8.66	5.55	195.30	310.99	6.9	.4
1978	35.8	40.4	3.6	5.88	8.69	6.05	210.50	310.93	7.8	.0
1979	35.6	40.2	3.3	6.34	8.41	6.57	225.70	299.34	7.2	-3.7
1980	35.2	39.7	2.8	6.85	8.00	7.15	241.12	281.68	6.8	-5.9
1981	35.2	39.8	2.8	7.44	7.89	7.86	261.89	277.72	8.6	-1.4
1982	34.7	38.9	2.3	7.87	7.87	8.36	273.09	273.09	4.3	-1.7
1983	34.9	40.1	2.9	8.20	7.96	8.70	286.18	277.84	4.8	1.7
1984	35.1	40.7	3.4	8.49	7.96	9.05	298.00	279.55	4.1	.6
1985	34.9	40.5	3.3	8.74	7.92	9.40	305.03	276.55	2.4	-1.1
1986	34.7	40.7	3.4	8.93	7.97	9.59	309.87	276.42	1.6	.0
1987	34.7	40.9	3.7	9.14	7.87	9.77	317.16	273.18	2.4	-1.2
1988	34.6	41.0	3.8	9.44	7.82	10.05	326.62	270.60	3.0	-.9
1989	34.5	40.9	3.8	9.80	7.75	10.35	338.10	267.27	3.5	-1.2
1990	34.3	40.5	3.8	10.20	7.66	10.78	349.75	262.77	3.4	-.7
1991	34.1	40.4	3.8	10.52	7.59	11.13	358.51	258.67	2.5	-1.6
1992	34.2	40.7	4.0	10.77	7.55	11.40	368.25	258.24	2.7	-.2
1993	34.3	41.1	4.4	11.05	7.54	11.70	378.89	258.45	2.9	.1
1994	34.5	41.7	5.0	11.34	7.54	12.04	391.22	260.29	3.3	.7
1995	34.3	41.3	4.7	11.65	7.54	12.34	400.07	258.78	2.3	-.6
1996	34.3	41.3	4.8	12.04	7.57	12.75	413.28	259.92	3.3	.4
1997	34.5	41.7	5.1	12.51	7.69	13.14	431.86	265.60	4.5	2.2
1998	34.5	41.4	4.8	13.01	7.89	13.45	448.56	272.18	3.9	2.5
1999	34.3	41.4	4.8	13.49	8.01	13.85	463.15	275.03	3.3	1.0
2000	34.3	41.3	4.7	14.02	8.04	14.32	481.01	275.97	3.9	.3
2001	34.0	40.3	4.0	14.54	8.12	14.76	493.79	275.71	2.7	-.1
2002	33.9	40.5	4.2	14.97	8.25	15.29	506.72	279.18	2.6	1.3
2003	33.7	40.4	4.2	15.37	8.28	15.74	518.06	279.13	2.2	.0
2004	33.7	40.8	4.6	15.69	8.24	16.15	529.09	277.88	2.1	-.4
2005	33.8	40.7	4.6	16.13	8.18	16.56	544.33	276.17	2.9	-.6
2006	33.9	41.1	4.4	16.76	8.24	16.80	567.87	279.19	4.3	1.1
2007 P	33.8	41.2	4.2	17.41	8.32	17.23	589.36	281.65	3.8	.9
2006: Jan	33.8	40.9	4.5	16.43	8.18	16.69	555.33	276.56	3.6	-.5
Feb	33.8	41.0	4.6	16.49	8.21	16.69	557.36	277.43	3.8	.1
Mar	33.8	41.1	4.5	16.55	8.21	16.71	559.39	277.61	3.9	.3
Apr	33.9	41.2	4.5	16.63	8.20	16.75	563.76	277.99	4.1	.4
May	33.8	41.1	4.5	16.66	8.17	16.77	563.11	276.03	4.0	-.2
June	33.9	41.2	4.5	16.73	8.18	16.78	567.15	277.33	4.7	.2
July	33.9	41.5	4.5	16.79	8.17	16.78	569.18	277.11	4.5	.2
Aug	33.8	41.3	4.4	16.84	8.17	16.83	569.19	276.31	4.4	.4
Sept	33.8	41.1	4.3	16.88	8.25	16.83	570.54	278.99	4.1	2.3
Oct	33.9	41.2	4.3	16.94	8.34	16.88	574.27	282.61	4.2	3.3
Nov	33.9	41.0	4.1	16.99	8.36	16.89	574.26	282.47	4.2	2.4
Dec	33.9	41.0	4.2	17.07	8.36	16.95	578.67	283.25	4.6	2.1
2007: Jan	33.8	40.9	4.1	17.10	8.36	16.98	577.98	282.54	4.1	2.2
Feb	33.7	40.9	4.1	17.16	8.36	17.03	578.29	281.61	3.8	1.5
Mar	33.9	41.2	4.3	17.21	8.32	17.09	583.42	281.92	4.3	1.6
Apr	33.8	41.1	4.2	17.25	8.30	17.18	583.05	280.46	3.4	.9
May	33.8	41.1	4.1	17.32	8.26	17.20	585.42	279.35	4.0	1.2
June	33.9	41.4	4.3	17.40	8.29	17.26	589.86	281.16	4.0	1.4
July	33.8	41.3	4.2	17.45	8.31	17.28	589.81	280.78	3.6	1.3
Aug	33.8	41.4	4.1	17.50	8.35	17.31	591.50	282.13	3.9	2.1
Sept	33.8	41.3	4.1	17.54	8.35	17.32	592.85	282.07	3.9	1.1
Oct	33.8	41.2	4.1	17.57	8.33	17.31	593.87	281.62	3.4	-.4
Nov P	33.8	41.3	4.1	17.64	8.29	17.35	596.23	280.27	3.8	-.8
Dec P	33.8	41.1	3.9	17.71	8.30	17.35	598.60	280.56	3.4	-.9

¹ For production or nonsupervisory workers; total includes private industry groups shown in Table B-46.² Current dollars divided by the consumer price index for urban wage earners and clerical workers on a 1982=100 base.

Note.—See Note, Table B-46.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-48.—*Employment cost index, private industry, 1990–2007*

Year and month	Total private			Goods-producing			Service-providing ¹			Manufacturing		
	Total compensation	Wages and salaries	Benefits ²	Total compensation	Wages and salaries	Benefits ²	Total compensation	Wages and salaries	Benefits ²	Total compensation	Wages and salaries	Benefits ²
Indexes on SIC basis, December 2005=100; not seasonally adjusted												
December:												
1990	59.3	62.3	52.9	59.4	63.4	52.3	59.4	61.8	53.4	59.1	63.1	52.1
1991	61.9	64.6	56.2	62.1	65.8	55.5	61.9	64.1	56.7	61.9	65.6	55.2
1992	64.1	66.3	59.1	64.5	67.6	58.7	63.9	65.7	59.4	64.3	67.6	58.3
1993	66.4	68.3	62.0	67.0	69.6	62.0	66.2	67.8	62.0	66.9	69.7	61.8
1994	68.5	70.2	64.3	69.0	71.7	64.1	68.1	69.6	64.4	69.0	71.8	63.9
1995	70.2	72.2	65.7	70.7	73.7	65.2	70.0	71.7	66.0	70.8	73.9	65.0
1996	72.4	74.7	67.0	72.7	76.0	66.4	72.3	74.2	67.3	72.9	76.3	66.5
1997	74.9	77.6	68.5	74.5	78.3	67.3	75.1	77.4	69.2	74.6	78.6	67.4
1998	77.5	80.6	70.2	76.5	81.1	68.1	78.0	80.5	71.4	76.6	81.3	67.9
1999	80.2	83.5	72.6	79.1	83.8	70.5	80.6	83.4	73.8	79.2	84.1	70.3
2000	83.6	86.7	76.7	82.6	87.1	74.3	84.2	86.6	78.1	82.3	87.1	73.6
2001	87.1	90.0	80.6	85.7	90.2	77.3	87.8	89.9	82.5	85.3	90.2	76.3
Indexes on NAICS basis, December 2005=100; not seasonally adjusted												
2001 ³	87.3	89.9	81.3	86.0	90.0	78.5	87.8	89.8	82.4	85.5	90.2	77.2
2002	90.0	92.2	84.7	89.0	92.6	82.3	90.4	92.1	85.8	88.7	92.8	81.3
2003	93.6	95.1	90.2	92.6	94.9	88.2	94.0	95.2	91.0	92.4	95.1	87.3
2004	97.2	97.6	96.2	96.9	97.2	96.3	97.3	97.7	96.1	96.9	97.4	96.0
2005	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2006	103.2	103.2	103.1	102.5	102.9	101.7	103.4	103.3	103.7	101.8	102.3	100.8
2007: Mar	104.0	104.3	103.2	102.9	103.9	100.9	104.3	104.4	104.1	102.0	103.3	99.6
June	104.9	105.1	104.3	103.9	104.7	102.2	105.2	105.3	105.2	102.9	103.9	101.0
Sept	105.7	106.0	105.0	104.4	105.4	102.4	106.1	106.1	106.0	103.2	104.5	100.7
Indexes on NAICS basis, December 2005=100; seasonally adjusted												
2006: Mar	100.8	100.8	100.8	100.3	100.8	99.5	100.9	100.8	101.3	100.0	100.7	98.9
June	101.6	101.6	101.5	101.3	101.7	100.3	101.7	101.6	102.0	100.9	101.6	99.7
Sept	102.5	102.4	102.5	101.8	102.2	101.2	102.7	102.5	103.0	101.4	101.8	100.5
Dec	103.3	103.2	103.4	102.6	103.0	101.9	103.5	103.3	104.1	101.9	102.5	101.0
2007: Mar	103.9	104.3	103.1	102.9	104.0	100.9	104.3	104.4	103.9	102.0	103.3	99.5
June	104.8	105.1	104.2	103.8	104.7	102.1	105.2	105.3	105.0	102.8	103.8	100.9
Sept	105.6	105.9	105.0	104.3	105.3	102.3	106.0	106.1	106.0	103.1	104.4	100.7
Percent change from 12 months earlier, not seasonally adjusted												
December:												
SIC:												
1990	4.6	4.0	6.7	4.8	3.6	7.2	4.6	3.9	6.4	5.0	4.1	7.0
1991	4.4	3.7	6.2	4.5	3.8	6.1	4.2	3.7	6.2	4.7	4.0	6.0
1992	3.6	2.6	5.2	3.9	2.7	5.8	3.2	2.5	4.8	3.9	3.0	5.6
1993	3.6	3.0	4.9	3.9	3.0	5.6	3.6	3.2	4.4	4.0	3.1	6.0
1994	3.2	2.8	3.7	3.0	3.0	3.4	2.9	2.7	3.9	3.1	3.0	3.4
1995	2.5	2.8	2.2	2.5	2.8	1.7	2.8	3.0	2.5	2.6	2.9	1.7
1996	3.1	3.5	2.0	2.8	3.1	1.8	3.3	3.5	2.0	3.0	3.2	2.3
1997	3.5	3.9	2.2	2.5	3.0	1.4	3.9	4.3	2.8	2.3	3.0	1.4
1998	3.5	3.9	2.5	2.7	3.6	1.2	3.9	4.0	3.2	2.7	3.4	.7
1999	3.5	3.6	3.4	3.4	3.3	3.5	3.3	3.6	3.4	3.4	3.4	3.5
2000	4.2	3.8	5.6	4.4	3.9	5.4	4.5	3.8	5.8	3.9	3.6	4.7
2001	4.2	3.8	5.1	3.8	3.6	4.0	4.3	3.8	5.6	3.6	3.6	3.7
NAICS:												
2001 ³	4.1	3.8	5.2	3.6	3.6	3.7	4.4	3.8	5.6	3.4	3.6	3.5
2002	3.1	2.6	4.2	3.5	2.9	4.8	3.0	2.6	4.1	3.7	2.9	5.3
2003	4.0	3.1	6.5	4.0	2.5	7.2	4.0	3.4	6.1	4.2	2.5	7.4
2004	3.8	2.6	6.7	4.6	2.4	9.2	3.5	2.6	5.6	4.9	2.4	10.0
2005	2.9	2.5	4.0	3.2	2.9	3.8	2.8	2.4	4.1	3.2	2.7	4.2
2006	3.2	3.2	3.1	2.5	2.9	1.7	3.4	3.3	3.7	1.8	2.3	.8
2007: Mar	3.2	3.6	2.2	2.6	3.2	1.3	3.3	3.6	2.6	1.9	2.6	.6
June	3.1	3.3	2.6	2.6	2.8	1.8	3.3	3.5	2.8	1.9	2.2	1.3
Sept	3.1	3.4	2.4	2.4	3.0	1.1	3.3	3.4	2.9	1.8	2.6	.2
Percent change from 3 months earlier, seasonally adjusted												
2006: Mar	0.7	0.7	0.5	0.1	0.7	-0.7	0.8	0.8	1.0	-0.2	0.5	-1.2
June	.8	.8	.7	1.0	.9	.8	.8	.8	.7	.9	.9	.8
Sept	.9	.8	1.0	.5	.5	.9	1.0	.9	1.0	.5	.2	.8
Dec	.8	.8	.9	.8	.8	.7	.8	.8	1.1	.5	.7	.5
2007: Mar	.6	1.1	-3	.3	1.0	-1.0	.8	1.1	-2	.1	.8	-1.5
June	.9	.8	1.1	.9	.7	1.2	.9	.9	1.1	.8	.5	1.4
Sept	.8	.8	.8	.5	.6	.2	.8	.8	1.0	.3	.6	-2

¹ On Standard Industrial Classification (SIC) basis, data are for service-producing industries.

² Employer costs for employee benefits.

³ Data on North American Industry Classification System (NAICS) basis available beginning with 2001; not strictly comparable with earlier data shown on SIC basis.

Note.—Changes effective with the release of March 2006 data (in April 2006) include changing industry classification to NAICS from SIC and rebasing data to December 2005=100. Complete historical SIC data through December 2005, as well as technical details, are available from the Department of Labor, Bureau of Labor Statistics.

Data exclude farm and household workers.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-49.—*Productivity and related data, business and nonfarm business sectors, 1959–2007*

[Index numbers, 1992=100; quarterly data seasonally adjusted]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1959	48.0	51.3	31.4	31.2	65.5	60.9	13.3	13.9	59.9	62.3	27.8	27.1	26.8	26.3
1960	48.9	51.9	32.0	31.8	65.6	61.2	13.9	14.5	61.3	63.9	28.4	27.9	27.1	26.6
1961	50.6	53.5	32.7	32.4	64.6	60.6	14.4	15.0	63.1	65.3	28.5	28.0	27.3	26.8
1962	52.9	55.9	34.8	34.6	65.8	61.9	15.1	15.6	65.2	67.3	28.5	27.8	27.6	27.1
1963	55.0	57.8	36.4	36.2	66.2	62.6	15.6	16.1	66.6	68.7	28.4	27.8	27.7	27.3
1964	56.8	59.6	38.7	38.7	68.1	64.9	16.2	16.6	68.3	69.9	28.5	27.9	28.1	27.6
1965	58.8	61.4	41.4	41.4	70.4	67.4	16.8	17.1	69.7	71.1	28.6	27.9	28.5	28.0
1966	61.2	63.6	44.2	44.4	72.3	69.8	17.9	18.2	72.3	73.2	29.3	28.6	29.2	28.6
1967	62.5	64.7	45.1	45.1	72.1	69.7	19.0	19.2	74.1	75.2	30.3	29.7	30.0	29.5
1968	64.7	66.9	47.3	47.5	73.2	71.0	20.5	20.7	76.9	77.8	31.7	31.0	31.2	30.7
1969	65.0	67.0	48.8	48.9	75.0	73.0	21.9	22.1	78.0	78.8	33.7	33.0	32.6	32.1
1970	66.3	68.0	48.7	48.9	73.5	71.9	23.6	23.7	79.5	79.8	35.6	34.9	34.1	33.5
1971	69.0	70.7	50.6	50.7	73.3	71.7	25.1	25.2	80.9	81.4	36.3	35.7	35.5	35.0
1972	71.2	73.1	53.9	54.1	75.6	74.0	26.7	26.9	83.3	84.0	37.4	36.8	36.8	36.1
1973	73.4	75.3	57.6	58.0	78.5	77.0	28.9	29.1	85.1	85.5	39.4	38.6	38.7	37.4
1974	72.3	74.2	56.8	57.3	78.7	77.2	31.7	31.9	84.0	84.5	43.9	43.0	42.4	41.2
1975	74.8	76.2	56.3	56.3	75.3	73.9	34.9	35.1	84.8	85.2	46.7	46.0	46.6	45.6
1976	77.1	78.7	60.0	60.2	77.8	76.5	38.0	38.1	87.1	87.4	49.2	48.3	49.0	48.1
1977	78.5	80.0	63.3	63.6	80.7	79.5	41.0	41.2	88.3	88.7	52.2	51.5	52.0	51.2
1978	79.3	81.0	67.3	67.8	84.9	83.7	44.5	44.8	89.7	90.3	56.2	55.3	55.6	54.6
1979	79.3	80.7	69.6	70.0	87.7	86.6	48.9	49.1	89.9	90.2	61.6	60.8	60.4	59.2
1980	79.2	80.6	68.8	69.2	87.0	85.9	54.1	54.4	89.6	90.0	68.4	67.5	65.8	64.9
1981	80.8	81.7	70.7	70.7	87.6	86.6	59.3	59.7	89.6	90.2	73.5	73.1	71.8	71.1
1982	80.1	80.8	68.6	68.4	85.6	84.7	63.6	63.9	90.6	91.1	79.4	79.1	75.9	75.5
1983	83.0	84.5	72.3	72.9	87.1	86.3	66.3	66.6	90.6	91.1	79.8	78.9	78.5	77.9
1984	85.2	86.1	78.6	78.9	92.2	91.6	69.1	69.5	90.7	91.1	81.1	80.7	80.8	80.1
1985	87.1	87.5	82.2	82.2	94.3	94.0	72.5	72.6	91.9	92.1	83.2	83.0	82.7	82.5
1986	89.7	90.2	85.3	85.4	95.1	94.7	76.1	76.4	94.9	95.2	84.9	84.7	84.1	83.9
1987	90.1	90.6	88.3	88.4	97.9	97.6	79.0	79.2	95.2	95.5	87.6	87.4	85.9	85.7
1988	91.5	92.1	92.1	92.4	100.6	100.4	83.0	83.1	96.5	96.7	90.7	90.2	88.6	88.3
1989	92.4	92.8	95.4	95.7	103.3	103.1	85.2	85.3	95.0	95.1	92.2	91.9	91.9	91.5
1990	94.4	94.5	96.9	97.1	102.7	102.7	90.6	90.4	96.2	96.0	96.0	95.7	95.1	94.9
1991	95.9	96.1	96.1	96.3	100.2	100.2	95.1	95.0	97.5	97.4	99.1	98.9	98.2	98.1
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	100.4	100.4	103.1	103.4	102.7	102.9	102.2	102.0	99.7	99.5	101.8	101.6	102.1	102.1
1994	101.3	101.5	108.2	108.3	106.8	106.6	103.6	103.7	99.0	99.1	102.3	102.1	103.9	104.0
1995	101.5	102.0	111.4	111.8	109.7	109.6	105.8	105.9	98.7	98.8	104.2	103.8	105.7	105.8
1996	104.5	104.7	116.5	116.8	111.5	111.5	109.5	109.4	99.5	99.5	104.8	104.5	107.4	107.3
1997	106.5	106.4	122.7	122.8	115.2	115.4	113.0	112.8	100.5	100.4	106.1	106.0	109.0	109.1
1998	109.5	109.4	128.6	128.9	117.5	117.9	119.9	119.6	105.2	104.9	109.5	109.3	109.7	109.9
1999	112.8	112.5	135.2	135.6	119.8	120.5	125.8	125.2	108.0	107.5	111.5	111.3	110.7	111.1
2000	116.1	115.7	140.5	140.8	121.0	121.7	134.7	134.2	112.0	111.6	116.0	116.0	112.7	113.3
2001	119.1	118.6	141.0	141.3	118.4	119.2	140.4	139.5	113.5	112.8	117.9	117.7	114.9	115.4
2002	123.9	123.5	143.1	143.4	115.4	116.1	145.3	144.6	115.7	115.1	117.3	117.1	116.1	116.7
2003	128.7	128.0	147.5	147.8	114.6	115.4	151.2	150.4	117.7	117.1	117.5	117.5	117.8	118.3
2004	132.4	131.5	153.7	153.9	116.1	117.0	156.9	155.9	118.9	118.2	118.5	118.5	120.8	121.1
2005	135.0	134.1	159.3	159.5	118.0	118.9	163.2	162.1	119.7	118.9	120.9	120.9	124.5	125.1
2006	136.4	135.4	164.3	164.5	120.5	121.5	169.6	168.5	120.4	119.7	124.3	124.5	128.2	128.9
2003: I	125.8	125.2	144.4	144.6	114.8	115.5	148.1	147.3	115.7	115.2	117.7	117.7	117.3	117.9
II	127.9	126.9	146.0	146.1	114.1	115.1	150.8	149.7	117.8	116.9	117.9	118.0	117.4	118.0
III	130.8	130.1	149.7	150.0	114.5	115.3	152.5	151.7	118.4	117.8	116.6	116.6	118.0	118.4
IV	130.3	129.9	150.1	150.6	115.2	115.9	153.6	152.9	118.9	118.4	117.9	117.7	118.5	118.7
2004: I	131.1	130.2	151.4	151.5	115.5	116.4	153.8	152.9	118.1	117.4	117.3	117.4	119.5	119.7
II	132.3	131.7	153.1	153.4	115.7	116.5	155.8	154.9	118.4	117.7	117.7	117.6	120.5	120.6
III	132.7	132.0	154.6	154.9	116.5	117.3	157.8	156.8	119.2	118.5	118.9	118.8	121.1	121.4
IV	133.4	132.2	155.7	155.9	116.8	117.9	160.2	158.9	120.0	119.0	120.1	120.2	122.1	122.5
2005: I	134.4	133.4	157.2	157.4	117.0	118.0	161.4	160.3	120.3	119.5	120.1	120.2	123.1	123.6
II	134.3	133.5	158.5	158.6	118.0	118.8	161.7	160.9	119.4	118.8	120.4	120.5	123.9	124.5
III	135.9	135.0	160.6	160.8	118.2	119.1	164.2	163.2	119.6	118.8	120.8	120.9	125.0	125.6
IV	135.5	134.5	161.0	161.2	118.8	119.8	165.4	164.2	119.4	118.6	122.0	122.1	126.1	126.8
2006: I	136.4	135.3	163.2	163.4	119.6	120.8	168.2	167.1	120.9	120.1	123.4	123.5	127.0	127.7
II	136.6	135.6	164.2	164.4	120.2	121.2	168.1	167.0	119.3	118.6	123.0	123.2	128.0	128.9
III	136.1	135.0	164.4	164.7	120.8	122.0	168.7	167.5	118.9	118.0	124.0	124.0	128.7	129.4
IV	136.5	135.6	165.5	165.7	121.2	122.2	173.4	172.4	122.8	122.1	127.0	127.1	128.9	129.5
2007: I	136.6	135.9	165.6	165.9	121.2	122.1	175.7	174.9	123.3	122.7	128.6	128.7	130.2	130.6
II	137.8	136.6	167.3	167.6	121.5	122.7	176.8	175.4	122.2	121.2	128.3	128.4	130.9	131.3
III	140.0	138.7	169.7	169.9	121.2	122.5	178.8	177.2	123.0	121.9	127.7	127.7	131.0	131.3

¹ Output refers to real gross domestic product in the sector.² Hours at work of all persons engaged in sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.⁴ Hourly compensation divided by the consumer price index for all urban consumers for recent quarters. The trend from 1978–2006 is based on the consumer price index research series (CPI-U-RS).⁵ Current dollar output divided by the output index.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-50.—*Changes in productivity and related data, business and nonfarm business sectors, 1959–2007*
[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1959	3.8	3.8	8.1	8.6	4.2	4.6	4.1	3.9	3.4	3.2	0.3	0.1	0.8	1.3
1960	1.7	1.2	1.9	1.7	.2	.6	4.2	4.3	2.4	2.5	2.4	3.1	1.1	1.2
1961	3.5	3.1	1.9	2.0	-1.5	-1.1	3.9	3.3	2.8	2.3	.4	.2	.8	.8
1962	4.6	4.5	6.4	6.8	1.8	2.2	4.4	4.0	3.4	3.0	-1	-5	1.0	1.0
1963	3.9	3.5	4.6	4.7	.7	1.1	3.6	3.4	2.2	2.1	-3	-1	.6	.7
1964	3.4	3.0	6.4	6.7	2.9	3.7	3.8	3.1	2.4	1.8	.4	.2	1.1	1.3
1965	3.5	3.1	7.0	7.1	3.4	3.9	3.7	3.3	2.1	1.7	.2	.2	1.6	1.3
1966	4.1	3.6	6.8	7.1	2.6	3.5	6.7	5.9	3.8	3.0	2.6	2.3	2.5	2.3
1967	2.2	1.7	1.9	1.7	-3	.0	5.7	5.8	2.5	2.7	3.4	4.0	2.7	3.2
1968	3.4	3.4	5.0	5.2	1.5	1.8	8.1	7.8	3.7	3.5	4.5	4.3	4.0	4.0
1969	.5	.1	3.0	3.0	2.5	2.9	7.0	6.8	1.4	1.3	6.5	6.7	4.6	4.5
1970	2.0	1.5	.0	-1	-2.0	-1.6	7.7	7.2	1.9	1.4	5.6	5.6	4.4	4.5
1971	4.1	4.0	3.8	3.8	-3	-2	6.3	6.4	1.8	1.9	2.1	2.3	4.2	4.3
1972	3.2	3.3	6.5	6.7	3.1	3.2	6.3	6.5	3.0	3.2	3.0	3.1	3.6	3.2
1973	3.0	3.1	7.0	7.3	3.8	4.1	8.4	8.2	2.1	1.8	5.2	4.9	5.2	3.6
1974	-1.6	-1.5	-1.4	-1.4	.2	.1	9.6	9.8	-1.3	-1.2	11.4	11.4	9.6	10.2
1975	3.5	2.7	-1.0	-1.7	-4.3	-4.3	10.2	10.1	1.0	.9	6.5	7.2	9.8	10.8
1976	3.1	3.3	6.6	7.0	3.3	3.6	8.6	8.4	2.7	2.5	5.3	5.0	5.3	5.6
1977	1.7	1.6	5.6	5.6	3.8	3.9	8.0	8.1	1.4	1.5	6.2	6.4	6.0	6.3
1978	1.1	1.3	6.6	6.6	5.1	5.2	8.7	8.9	1.6	1.7	7.5	7.5	7.1	6.7
1979	.0	-3	3.4	3.2	3.4	3.6	9.7	9.6	.1	.0	9.8	10.0	8.5	8.4
1980	-2	-2	-1.1	-1.0	-9	-8	10.8	10.8	-3	-3	11.0	11.0	8.9	9.6
1981	2.1	1.4	2.8	2.1	.7	.7	9.6	9.8	.1	.2	7.4	8.3	9.2	9.6
1982	-8	-1.1	-3.0	-3.2	-2.3	-2.2	7.2	7.1	1.1	1.0	8.1	8.2	5.7	6.2
1983	3.6	4.5	5.4	6.5	1.8	1.9	4.1	4.2	-1	.0	1.6	-3	3.4	3.1
1984	2.7	2.0	8.7	8.2	5.8	6.1	4.4	4.2	.1	.0	1.7	2.2	2.9	2.9
1985	2.2	1.6	4.6	4.2	2.3	2.6	4.8	4.6	1.3	1.1	2.5	3.0	2.4	3.0
1986	2.9	3.1	3.7	3.9	.8	.8	5.1	5.2	3.2	3.3	2.1	2.0	1.6	1.7
1987	.5	.5	3.5	3.6	3.0	3.0	3.7	3.7	.4	.4	3.2	3.2	2.2	2.2
1988	1.5	1.7	4.3	4.6	2.7	2.9	5.1	4.9	1.4	1.2	3.5	3.2	3.1	3.0
1989	1.0	.7	3.7	3.5	2.6	2.7	2.7	2.6	-1.6	-1.7	1.7	1.8	3.7	3.6
1990	2.1	1.9	1.5	1.5	-6	-4	6.3	6.1	1.3	1.0	4.1	4.1	3.6	3.7
1991	1.6	1.6	-8	-8	-24	-24	4.9	5.1	1.3	1.4	3.3	3.4	3.2	3.4
1992	4.3	4.1	4.0	3.9	-2	-2	5.2	5.3	2.6	2.7	.9	1.1	1.8	1.9
1993	.4	.4	3.1	3.3	2.7	2.9	2.2	2.0	-3	-5	1.8	1.6	2.1	2.1
1994	1.0	1.1	5.0	4.8	4.0	3.6	1.4	1.7	-7	-4	.4	.5	1.8	1.9
1995	.1	.5	2.9	3.2	2.8	2.7	2.1	2.1	-3	-3	1.9	1.6	1.8	1.7
1996	3.0	2.7	4.6	4.5	1.6	1.8	3.5	3.4	.8	.7	.5	.7	1.6	1.4
1997	1.9	1.6	5.3	5.2	3.4	3.5	3.2	3.1	1.0	.9	1.3	1.4	1.5	1.7
1998	2.8	2.8	4.8	5.0	2.0	2.1	6.1	6.0	4.6	4.5	3.2	3.1	.6	.7
1999	3.1	2.9	5.1	5.2	2.0	2.2	4.9	4.7	2.7	2.5	1.8	1.8	.9	1.1
2000	2.9	2.8	3.9	3.8	1.0	1.0	7.1	7.2	3.7	3.7	4.1	4.2	1.8	1.9
2001	2.6	2.5	.3	.4	-22	-2.0	4.2	4.0	1.4	1.2	1.6	1.5	2.0	1.9
2002	4.1	4.1	1.5	1.5	-25	-2.6	3.5	3.6	1.9	2.0	-5	-5	1.0	1.1
2003	3.8	3.7	3.1	3.1	-7	-6	4.1	4.0	1.7	1.7	.2	.3	1.5	1.3
2004	2.9	2.7	4.2	4.1	1.3	1.4	3.7	3.6	1.1	.9	.9	.9	2.6	2.4
2005	2.0	1.9	3.6	3.6	1.6	1.6	4.0	4.0	.6	.7	2.0	2.0	3.1	3.4
2006	1.0	1.0	3.1	3.2	2.1	2.2	3.9	3.9	.6	.6	2.9	2.9	2.9	3.0
2003: I	3.3	3.4	1.1	1.2	-22	-2.1	5.5	5.5	1.7	1.7	2.1	2.0	1.9	2.0
II	6.9	5.7	4.6	4.3	-2.2	-1.3	7.5	6.7	7.2	6.4	.6	1.0	.6	.4
III	9.1	10.4	10.4	11.0	1.2	.5	4.6	5.4	2.1	2.9	-4.1	-4.5	1.8	1.3
IV	-1.4	-5	1.1	1.6	2.5	2.2	2.9	3.3	1.8	2.2	4.3	3.8	1.8	1.1
2004: I	2.4	.9	3.7	2.6	1.2	1.7	.6	-2	-2.9	-3.6	-1.8	-1.0	3.4	3.4
II	3.9	4.7	4.4	5.0	.5	.3	5.2	5.3	1.0	1.1	1.3	.6	3.6	3.0
III	1.2	.9	4.0	3.8	2.8	3.0	5.3	5.2	3.0	2.9	4.1	4.3	1.8	2.4
IV	2.0	.7	3.0	2.6	1.0	2.0	6.3	5.4	2.6	1.7	4.2	4.7	3.5	3.8
2005: I	3.0	3.7	3.7	3.9	.7	.2	3.0	3.6	1.1	1.6	.0	-1	3.4	3.8
II	-3	.4	3.3	3.2	3.6	2.9	.7	1.5	-3.1	-2.4	1.0	1.2	2.6	2.7
III	4.9	4.4	5.5	5.6	.6	1.1	6.2	5.7	.7	.2	1.3	1.3	3.5	3.8
IV	-1.1	-1.4	1.0	.9	2.1	2.4	2.9	2.6	-5	-8	4.0	4.1	3.7	3.7
2006: I	2.5	2.5	5.5	5.7	2.9	3.1	7.2	7.2	5.1	5.1	4.6	4.6	2.8	3.0
II	.8	.8	2.5	2.4	1.7	1.6	-.4	-.2	-5.1	-5.0	-1.2	-1.0	3.3	3.7
III	-1.5	-1.6	.6	.8	2.2	2.4	1.6	1.3	-1.6	-1.8	3.1	2.9	2.1	1.6
IV	1.2	1.8	2.6	2.6	1.4	.8	11.4	12.2	13.8	14.6	10.1	10.3	.8	.3
2007: I	.2	.7	.2	.3	.0	-.3	5.5	5.9	1.6	2.0	5.3	5.2	4.1	3.6
II	3.6	2.2	4.4	4.2	.8	2.0	2.4	1.0	-3.3	-4.7	-1.1	-1.1	2.2	2.1
III	6.7	6.3	5.7	5.7	-1.0	-.6	4.7	4.2	2.7	2.3	-2.0	-2.0	.2	-.1

¹ Output refers to real gross domestic product in the sector.
² Hours at work of all persons engaged in the sector. See footnote 2, Table B-49.
³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.
⁴ Hourly compensation divided by a consumer price index. See footnote 4, Table B-49.
⁵ Current dollar output divided by the output index.
Note.—Percent changes are based on original data and may differ slightly from percent changes based on indexes in Table B-49.
Source: Department of Labor (Bureau of Labor Statistics).

PRODUCTION AND BUSINESS ACTIVITY

TABLE B-51.—*Industrial production indexes, major industry divisions, 1959–2007*

[2002=100; monthly data seasonally adjusted]

Year or month	Total industrial production ¹	Manufacturing				Mining	Utilities
		Total ¹	Durable	Nondurable	Other (non-NAICS) ¹		
1959	24.9	22.6	.....	.....	.....	.....	.....
1960	25.4	23.0	.....	.....	.....	.....	.....
1961	25.6	23.1	.....	.....	.....	.....	.....
1962	27.7	25.1	.....	.....	.....	.....	.....
1963	29.4	26.7	.....	.....	.....	.....	.....
1964	31.3	28.5	.....	.....	.....	.....	.....
1965	34.5	31.6	.....	.....	.....	.....	.....
1966	37.5	34.4	.....	.....	.....	.....	.....
1967	38.3	35.1	.....	.....	.....	.....	.....
1968	40.5	37.1	.....	.....	.....	.....	.....
1969	42.3	38.7	.....	.....	.....	.....	.....
1970	40.9	37.0	.....	.....	.....	.....	.....
1971	41.5	37.5	.....	.....	.....	.....	.....
1972	45.5	41.5	30.0	61.0	65.6	106.9	50.3
1973	49.2	45.2	33.8	63.8	67.7	107.5	53.2
1974	49.1	45.1	33.6	64.1	68.0	105.9	53.0
1975	44.8	40.4	29.2	59.5	64.9	103.4	54.0
1976	48.3	44.1	31.9	64.9	66.8	104.2	56.4
1977	52.0	47.9	35.1	69.3	73.2	106.6	58.7
1978	54.9	50.8	37.9	71.8	75.7	109.9	60.2
1979	56.6	52.5	39.9	72.2	77.3	113.2	61.6
1980	55.1	50.6	38.1	70.0	80.0	115.3	62.0
1981	55.9	51.2	38.6	70.6	81.9	118.3	62.9
1982	53.1	48.5	35.4	69.5	82.8	112.4	60.9
1983	54.5	50.8	37.2	72.8	85.1	106.5	61.4
1984	59.5	55.9	42.6	76.2	89.0	113.4	65.0
1985	60.3	56.9	43.7	76.6	92.5	111.2	66.4
1986	61.0	58.3	44.5	78.8	94.2	103.1	67.0
1987	64.1	61.6	47.2	83.1	99.7	104.0	70.1
1988	67.4	64.8	50.6	85.8	99.3	106.6	74.1
1989	68.1	65.3	51.2	86.4	97.9	105.4	76.4
1990	68.7	65.9	51.4	87.7	96.7	106.9	77.9
1991	67.7	64.6	49.9	87.4	92.9	104.6	79.8
1992	69.7	67.0	52.5	89.6	91.0	102.2	79.7
1993	72.0	69.5	55.6	90.9	91.8	102.2	82.6
1994	76.0	73.7	60.6	94.1	90.9	104.6	84.2
1995	79.8	77.8	66.0	95.8	90.9	104.4	87.2
1996	83.2	81.4	71.7	96.0	90.2	106.2	89.7
1997	89.2	88.3	80.4	99.6	97.7	108.0	89.7
1998	94.6	94.4	89.2	101.0	104.2	106.5	92.0
1999	99.1	99.5	97.3	101.7	107.6	101.2	94.7
2000	103.6	104.3	105.4	102.3	109.6	103.5	97.4
2001	100.0	100.0	100.4	99.0	103.2	104.5	97.0
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003	101.1	101.1	102.3	100.1	97.0	99.9	101.9
2004	103.6	104.0	106.3	102.0	97.8	99.2	103.3
2005	106.9	108.0	112.1	104.5	99.6	97.6	105.5
2006	111.1	113.0	120.4	106.7	98.0	100.2	105.2
2007 P	113.4	115.2	124.0	107.7	98.7	100.9	109.1
2006: Jan	109.1	111.5	117.5	106.4	98.7	98.7	98.7
Feb	109.4	111.2	117.6	105.9	97.6	98.5	103.7
Mar	110.0	111.7	118.5	105.9	97.8	98.6	105.5
Apr	110.9	112.8	120.3	106.3	99.0	99.7	105.3
May	110.9	112.6	120.1	106.1	98.0	100.7	105.7
June	111.9	113.5	121.3	107.0	98.1	101.1	107.4
July	112.3	113.9	121.7	107.4	98.1	101.0	108.7
Aug	112.5	114.3	122.6	107.5	97.0	99.9	108.8
Sept	112.2	114.3	122.2	107.8	97.2	101.0	104.5
Oct	112.0	113.4	121.2	106.7	99.6	100.9	109.8
Nov	111.5	113.2	121.3	106.2	99.4	100.7	106.8
Dec	112.2	114.4	122.7	107.4	98.7	102.5	102.5
2007: Jan	111.7	113.7	121.2	107.5	98.4	100.2	105.1
Feb	112.5	113.6	121.3	107.2	98.6	100.0	114.1
Mar	112.4	114.4	122.3	107.8	99.1	100.2	106.6
Apr	113.1	114.8	123.2	107.7	99.5	100.2	109.7
May	113.0	114.9	123.4	107.8	99.0	99.9	108.0
June	113.5	115.7	124.7	107.9	99.4	100.4	107.3
July	114.2	116.6	126.2	108.5	99.1	101.3	106.2
Aug	114.1	115.9	125.5	107.7	98.1	100.5	111.5
Sept	114.2	116.1	125.3	108.2	99.4	101.7	109.7
Oct P	113.7	115.4	124.8	107.5	98.5	101.6	109.8
Nov P	114.0	115.7	125.3	107.6	98.3	102.6	109.8
Dec P	114.0	115.7	125.4	107.4	98.4	102.7	109.6

¹ Total industry and total manufacturing series include manufacturing as defined in the North American Industry Classification System (NAICS) plus those industries—logging and newspaper, periodical, book, and directory publishing—that have traditionally been considered to be manufacturing and included in the industrial sector.

Note.—Data based on NAICS; see footnote 1.

Source: Board of Governors of the Federal Reserve System.

TABLE B-52.—Industrial production indexes, market groupings, 1959–2007

[2002=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Final products								Nonindustrial supplies			Materials		
		Consumer goods					Equipment			Total	Construction	Business	Total	Non-energy	Energy
		Total	Auto-motive products	Other durable goods	Non-durable goods	Total 1	Business	Defense and space							
1959.....	24.9	24.0	30.7	19.1	19.1	37.0	15.9	11.4	46.0	26.0	37.1	21.2	24.7	.....	51.0
1960.....	25.4	24.8	31.9	21.9	19.2	38.2	16.4	11.7	47.2	26.1	36.3	21.9	25.1	.....	51.7
1961.....	25.6	25.0	32.5	20.0	19.8	39.5	16.1	11.4	48.0	26.6	36.6	22.6	25.1	.....	52.1
1962.....	27.7	27.1	34.7	24.2	21.5	41.3	17.9	12.3	55.6	28.3	38.8	24.0	27.3	.....	53.9
1963.....	29.4	28.7	36.6	26.5	23.2	43.2	19.0	12.9	59.9	29.8	40.6	25.5	29.1	.....	57.1
1964.....	31.3	30.3	38.7	27.8	25.4	45.3	20.1	14.5	58.0	31.8	43.1	27.3	31.4	.....	59.4
1965.....	34.5	33.3	41.7	34.2	28.8	47.3	22.7	16.6	64.2	33.9	45.8	29.1	35.1	.....	62.1
1966.....	37.5	36.4	43.9	34.1	31.7	49.5	26.5	19.2	75.5	35.9	47.7	31.4	38.2	.....	66.1
1967.....	38.3	37.9	44.9	30.0	32.1	52.1	28.1	19.6	86.1	37.4	48.9	33.1	37.8	31.0	68.3
1968.....	40.5	39.7	47.6	35.7	34.4	54.1	29.0	20.5	86.3	39.6	51.5	35.1	40.3	33.2	71.5
1969.....	42.3	41.0	49.4	35.9	36.7	56.0	29.7	21.8	82.1	41.7	53.7	37.3	42.7	35.3	75.1
1970.....	40.9	39.5	48.8	30.2	35.5	56.9	27.6	21.0	69.5	41.1	51.8	37.5	41.2	33.2	78.9
1971.....	41.5	39.9	51.7	38.5	37.6	58.5	25.9	20.0	62.5	42.3	53.5	38.6	41.8	33.8	79.5
1972.....	45.5	43.3	55.8	41.5	43.1	62.3	28.3	22.7	60.8	47.3	60.7	42.5	46.1	37.9	82.5
1973.....	49.2	46.7	58.4	45.1	46.0	64.2	32.3	26.4	67.0	50.6	65.8	45.1	50.2	42.0	84.6
1974.....	49.1	46.6	56.6	38.9	43.3	64.2	34.0	27.9	69.4	50.1	64.3	45.0	50.1	41.9	84.2
1975.....	44.8	43.9	54.4	37.5	37.9	63.1	30.9	24.7	70.5	45.0	54.6	41.5	44.7	36.1	83.5
1976.....	48.3	47.0	58.9	42.7	42.6	67.1	32.5	26.3	68.6	48.0	58.9	44.2	48.6	40.2	85.3
1977.....	52.0	50.9	62.5	48.3	47.6	69.5	36.4	30.6	61.5	52.2	64.1	47.9	52.0	43.6	88.0
1978.....	54.9	54.1	64.5	48.0	49.8	72.0	40.6	34.6	62.2	55.0	67.8	50.4	54.7	46.4	89.1
1979.....	56.6	56.0	63.5	43.3	50.1	71.6	45.6	39.2	66.8	56.8	69.6	52.2	56.2	47.7	91.5
1980.....	55.1	55.7	61.1	33.3	46.5	71.6	47.7	40.1	79.9	54.5	64.4	51.0	54.1	44.9	92.2
1981.....	55.9	57.1	61.6	34.4	46.9	72.0	50.1	41.4	87.0	55.1	63.4	52.2	54.4	45.1	93.1
1982.....	53.1	56.0	61.4	33.4	43.5	73.2	47.9	38.0	104.4	53.1	57.6	51.6	50.2	40.6	89.1
1983.....	54.5	57.0	63.7	38.8	47.1	74.0	47.4	38.1	105.2	56.0	61.7	54.1	51.6	43.5	86.3
1984.....	59.5	61.9	66.6	43.4	52.7	75.5	54.6	44.2	119.7	61.0	67.2	58.8	56.6	48.5	91.8
1985.....	60.3	63.6	67.3	43.4	52.8	76.5	57.6	46.2	134.4	62.6	69.0	60.3	56.5	48.7	91.2
1986.....	61.0	64.7	69.6	46.6	55.9	78.3	56.9	45.7	142.9	64.7	71.4	62.3	56.5	49.7	87.7
1987.....	64.1	67.6	72.5	49.7	58.9	81.1	60.0	48.7	145.9	68.6	75.9	66.1	59.6	53.0	89.7
1988.....	67.4	71.2	75.3	52.4	61.9	83.7	64.5	53.4	147.0	70.9	77.6	68.6	62.9	56.4	92.8
1989.....	68.1	71.9	75.6	54.4	62.6	83.5	66.1	55.3	147.2	71.6	77.3	69.6	63.4	56.8	93.7
1990.....	68.7	72.7	75.9	50.9	62.5	84.9	67.4	57.3	141.4	72.7	76.6	71.3	63.8	56.9	95.6
1991.....	67.7	71.8	75.9	47.6	60.8	86.1	65.2	56.4	131.2	71.0	72.4	70.4	62.9	55.7	95.7
1992.....	69.7	73.5	78.1	55.7	63.5	86.8	66.1	58.7	121.9	73.0	75.5	72.0	65.0	58.5	94.8
1993.....	72.0	75.9	80.8	61.5	69.2	88.0	68.0	61.2	115.3	75.6	78.9	74.4	67.3	61.2	95.1
1994.....	76.0	79.3	84.6	68.9	75.8	90.1	70.8	65.0	108.6	79.3	84.7	77.4	71.8	66.3	96.6
1995.....	79.8	82.7	87.1	71.0	80.3	92.3	75.6	70.8	105.8	82.3	86.7	80.8	76.1	71.3	98.0
1996.....	83.2	86.0	88.9	73.2	84.3	93.5	81.5	77.8	102.7	85.5	90.6	83.7	79.8	75.3	95.5
1997.....	89.2	91.6	92.1	78.7	89.6	95.7	91.9	89.7	100.9	91.1	95.1	89.6	86.2	83.3	99.4
1998.....	94.6	97.0	95.5	83.9	96.1	97.8	101.4	100.3	105.1	96.4	100.2	95.0	91.7	90.0	99.8
1999.....	99.1	99.7	97.3	92.0	100.4	97.8	106.0	106.5	102.7	100.3	102.8	99.4	98.0	97.8	99.6
2000.....	103.6	102.9	99.3	93.9	104.8	99.3	111.6	114.6	92.1	104.5	105.1	104.2	104.0	105.0	101.0
2001.....	100.0	100.8	98.1	90.8	99.2	99.4	107.3	107.6	100.6	101.0	100.5	100.0	99.1	98.8	100.0
2002.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003.....	101.1	101.2	101.3	105.6	100.9	100.5	100.9	100.2	103.8	101.0	99.8	101.0	100.9	101.3	99.9
2004.....	103.6	103.3	102.8	105.2	104.3	102.0	104.7	104.5	104.0	103.2	101.8	103.7	104.0	105.6	99.7
2005.....	106.9	107.6	105.7	102.6	109.1	105.5	112.7	112.8	109.7	107.0	106.7	107.1	106.2	109.4	98.4
2006.....	111.1	111.5	106.9	99.4	111.6	107.2	124.1	125.9	112.0	110.3	110.4	110.3	111.0	115.7	99.8
2007 P.....	113.4	114.5	109.1	100.5	111.7	109.9	129.2	132.3	112.1	110.9	108.6	111.8	113.2	118.0	102.0
2006: Jan.....	109.1	109.2	105.7	102.0	111.2	105.3	118.7	119.7	111.2	109.5	111.3	108.7	108.8	113.9	97.1
Feb.....	109.4	109.5	106.0	100.9	111.4	105.8	119.1	119.9	111.7	109.3	110.7	108.8	109.3	113.8	98.7
Mar.....	110.0	110.3	106.7	102.3	111.3	106.5	120.3	121.6	109.9	109.9	111.4	109.4	109.6	114.3	98.5
Apr.....	110.9	111.2	106.8	101.2	112.7	106.6	123.0	124.6	111.5	110.6	111.6	110.1	110.9	115.7	99.4
May.....	110.9	110.9	106.4	99.9	112.1	106.4	123.3	124.8	111.8	110.3	111.1	109.9	111.0	115.6	100.2
June.....	111.9	112.2	107.6	102.8	112.0	107.6	124.7	126.4	112.6	110.9	111.1	110.8	111.9	116.4	101.1
July.....	112.3	112.5	107.4	97.9	112.3	108.1	126.2	128.1	113.8	111.3	111.6	111.2	112.5	117.0	101.7
Aug.....	112.5	112.9	107.8	99.6	112.7	108.2	126.6	128.6	113.0	111.4	111.3	111.5	112.6	117.6	100.9
Sept.....	112.2	112.7	107.6	98.4	112.2	108.2	126.6	128.5	113.6	110.7	110.3	110.8	112.2	117.4	100.0
Oct.....	112.0	112.4	107.3	94.5	111.0	108.7	126.3	128.4	113.3	110.9	108.4	111.9	112.0	116.4	101.3
Nov.....	111.5	112.8	107.6	98.2	110.6	108.5	126.9	129.5	112.0	109.6	107.4	110.5	111.0	115.4	100.8
Dec.....	112.2	113.6	107.8	100.6	111.7	108.2	129.2	132.1	112.5	110.1	109.7	110.3	111.7	116.6	100.2
2007: Jan.....	111.7	112.7	107.4	95.2	110.8	108.7	126.9	128.8	113.9	110.0	108.4	110.6	111.3	115.9	100.5
Feb.....	112.5	114.2	109.4	98.7	110.5	110.9	127.1	129.2	113.0	110.2	106.8	111.5	111.8	116.0	101.9
Mar.....	112.4	113.7	108.6	99.7	110.7	109.6	127.7	130.6	109.8	110.3	107.9	111.2	112.0	116.8	100.5
Apr.....	113.1	114.3	109.2	102.3	111.8	109.8	128.0	130.9	111.1	110.9	108.3	111.9	112.7	117.5	101.1
May.....	113.0	114.0	108.8	101.1	112.4	109.4	128.1	131.1	111.0	110.8	109.1	111.5	112.7	117.7	100.9
June.....	113.5	114.7	109.2	104.1	113.2	109.3	129.4	132.2	112.9	111.2	110.2	111.7	113.2	118.2	101.2
July.....	114.2	115.4	109.7	105.3	113.2	109.8	130.7	133.9	113.0	111.2	109.9	111.8	114.2	119.6	101.4
Aug.....	114.1	115.0	109.6	102.8	112.9	110.0	129.9	133.1	112.2	111.3	109.5	111.9	114.3	118.9	103.3
Sept.....	114.2	115.2	109.5	100.3	112.3	110.4	130.7	134.2	112.3	111.5	109.3	112.3	114.3	119.1	102.8
Oct P.....	113.7	114.3	108.6	99.2	110.8	109.7	129.6	133.3	112.0	111.0	108.6	112.0	114.1	118.5	103.6
Nov P.....	114.0	114.6	108.7	100.6	110.9	109.5	130.6	134.1	112.4	110.8	108.3	111.8	114.6	119.3	103.6
Dec P.....	114.0	114.9	108.8	100.8	110.4	109.7	131.7	135.3	112.5	110.5	107.3	111.8	114.3	118.8	103.6

1 Includes other items not shown separately.

Note.—See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-53.—Industrial production indexes, selected manufacturing industries, 1967–2007

[2002=100; monthly data seasonally adjusted]

Year or month	Durable manufacturing							Nondurable manufacturing						
	Primary metal		Fabricated metal products	Machinery	Computer and electronic products		Transportation equipment		Apparel	Paper	Printing and support	Chemical	Plastics and rubber products	Food
	Total	Iron and steel products			Total	Selected high-technology ¹	Total	Motor vehicles and parts						
1967	.....	.....	.....	.....	.....	0.2	.....	.....	.....	.....	.....	.....	.....	.....
1968	.....	.....	.....	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....
1969	.....	.....	.....	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....
1970	.....	.....	.....	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....
1971	.....	.....	.....	.....	.....	2	.....	.....	.....	.....	.....	.....	.....	.....
1972	121.8	129.2	69.3	67.8	1.1	2	53.2	44.2	170.3	66.1	51.6	47.8	35.2	58.7
1973	141.7	154.9	76.5	78.4	1.3	3	60.8	50.6	175.4	71.5	54.2	52.4	39.5	58.8
1974	145.3	165.6	75.3	82.2	1.4	3	56.0	43.4	163.4	74.6	52.6	54.4	38.5	59.4
1975	112.7	122.9	65.0	71.7	1.3	3	50.7	37.9	159.8	64.5	49.1	47.8	32.9	58.3
1976	119.6	127.5	69.7	74.8	1.5	4	56.8	48.3	168.8	71.2	52.7	53.5	36.4	63.0
1977	120.7	124.5	75.6	81.8	2.0	5	61.7	55.0	179.5	74.3	57.1	58.2	42.9	64.1
1978	128.4	133.7	79.4	88.1	2.5	7	65.7	57.3	184.6	77.7	60.4	61.1	44.4	66.1
1979	131.4	138.5	82.9	93.0	3.1	9	66.5	52.5	175.0	78.8	62.2	62.5	43.7	65.4
1980	115.3	117.4	78.2	88.5	3.8	1.1	59.0	38.6	177.6	78.6	62.7	59.0	38.9	66.6
1981	115.5	121.7	77.7	87.7	4.4	1.3	56.9	37.7	176.6	79.7	64.3	59.9	41.2	67.5
1982	81.5	74.8	69.6	73.4	5.1	1.6	52.2	33.9	178.9	78.4	69.1	56.1	40.5	70.1
1983	83.5	75.4	70.1	66.3	5.8	1.9	57.6	43.4	184.2	83.5	74.3	59.9	44.0	70.9
1984	91.6	83.0	76.4	77.3	7.4	2.6	65.2	52.0	186.8	87.7	80.9	63.5	50.9	72.3
1985	84.6	77.1	77.4	77.6	8.0	2.8	68.7	54.0	179.5	86.0	84.2	62.9	52.8	74.9
1986	82.6	75.3	76.9	76.4	8.4	2.9	70.3	53.9	181.6	89.5	88.4	65.8	55.0	76.0
1987	88.9	85.7	78.3	77.9	9.5	3.6	72.8	55.9	182.8	92.5	94.9	71.0	60.9	77.7
1988	99.6	99.7	82.3	85.7	10.6	4.2	77.3	59.7	179.4	96.2	98.0	75.1	63.7	79.6
1989	97.4	96.2	81.7	89.0	10.9	4.5	78.8	59.1	170.7	97.2	98.4	76.5	65.8	79.8
1990	96.2	95.1	80.7	86.8	11.9	5.1	76.3	55.5	167.2	97.2	102.1	78.3	67.7	82.3
1991	90.3	86.9	77.0	81.4	12.5	5.5	73.3	53.1	168.1	97.4	98.9	78.0	66.9	83.8
1992	92.4	90.9	79.4	81.2	14.1	6.7	76.0	60.4	171.4	99.7	104.3	79.1	72.0	85.4
1993	96.8	96.4	82.4	87.2	15.8	8.0	78.2	66.8	175.6	100.9	104.6	80.1	77.1	87.6
1994	104.2	104.0	89.5	95.5	18.9	10.6	81.8	76.7	179.1	105.2	105.7	82.1	83.5	88.2
1995	105.4	105.6	95.0	102.3	24.9	15.3	81.9	79.0	179.4	106.8	107.3	83.5	85.6	90.4
1996	107.8	108.2	98.5	105.9	32.0	21.6	83.4	79.6	174.4	103.4	108.0	85.2	88.4	88.6
1997	112.4	111.4	102.9	111.7	43.0	32.0	91.0	85.8	172.2	105.6	110.2	90.2	93.9	91.0
1998	114.3	111.2	106.3	114.5	56.2	45.6	99.0	90.2	162.9	106.4	111.5	91.7	97.3	95.0
1999	114.0	112.0	107.0	112.0	75.5	67.7	104.4	100.1	156.1	107.2	112.4	93.6	102.4	96.0
2000	110.3	110.9	111.2	117.7	101.8	98.8	99.5	99.5	148.5	105.0	113.1	95.0	103.5	97.7
2001	99.8	100.3	103.1	104.1	103.5	101.5	95.7	90.6	127.2	99.0	106.3	93.3	97.4	97.7
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003	98.9	100.8	98.9	99.6	111.5	116.7	101.1	103.5	92.3	97.3	96.3	101.4	100.1	101.0
2004	109.3	116.4	99.1	103.7	126.2	132.6	100.8	103.8	79.5	98.0	97.0	105.7	101.3	101.1
2005	107.1	109.9	103.3	110.0	141.0	156.6	104.1	103.7	76.8	98.6	98.9	108.0	102.3	104.5
2006	112.1	117.0	106.9	117.1	169.1	198.1	109.4	101.9	77.8	98.5	103.3	110.3	105.7	107.0
2007 P	110.5	114.4	111.5	118.3	188.8	236.4	111.9	99.5	76.4	96.4	103.7	110.9	108.7	112.7
2006: Jan	112.9	116.0	106.9	112.1	154.7	176.8	108.7	104.2	77.3	100.4	101.3	109.0	104.9	106.9
Feb	112.6	116.8	107.3	112.0	156.0	178.1	108.4	102.9	76.8	98.3	101.8	108.7	105.0	106.2
Mar	111.8	117.6	108.1	114.0	158.9	182.9	109.1	104.3	77.3	97.2	102.3	109.4	105.6	106.7
Apr	114.3	120.2	109.4	116.2	164.0	189.5	110.1	104.3	78.6	97.6	103.9	110.1	106.9	107.8
May	117.1	125.5	108.4	114.1	165.8	192.8	109.3	102.5	78.3	97.8	102.7	110.0	105.9	106.6
June	117.7	126.1	109.1	114.8	169.1	196.0	111.2	104.6	78.9	99.0	103.0	111.1	106.9	106.6
July	115.7	123.3	109.9	119.6	171.6	199.3	109.2	100.3	79.3	98.0	102.7	111.8	108.1	107.0
Aug	114.5	121.8	110.7	121.0	174.0	204.3	110.4	102.2	77.9	98.7	102.7	112.4	107.1	107.0
Sept	112.8	119.8	110.5	120.6	177.2	210.7	109.8	100.9	77.5	99.3	103.1	111.7	106.1	108.5
Oct	109.2	112.3	110.5	118.1	179.3	214.4	107.8	97.3	78.4	98.3	104.1	110.1	104.4	109.4
Nov	103.8	103.9	109.7	117.6	180.0	216.2	110.5	100.7	77.5	97.9	104.3	108.8	103.9	110.0
Dec	102.7	99.5	109.8	122.6	181.7	218.6	111.9	102.4	77.4	99.5	106.3	110.5	105.6	109.8
2007: Jan	107.1	107.6	109.3	116.4	181.3	219.9	108.9	96.4	78.8	96.4	105.6	109.9	106.3	110.0
Feb	107.6	109.2	109.8	115.3	181.5	220.4	110.5	98.7	77.8	97.5	106.0	110.1	105.5	110.8
Mar	108.8	111.1	110.6	118.0	182.3	223.2	110.6	99.4	76.7	97.2	105.6	110.4	107.1	111.7
Apr	111.3	113.8	111.1	117.2	184.2	226.4	111.8	100.8	77.9	97.3	104.7	110.5	108.0	112.5
May	112.1	116.9	110.8	117.6	184.4	228.5	111.5	100.3	77.7	96.7	103.1	110.6	108.5	111.8
June	110.6	115.8	112.1	117.5	187.7	234.4	114.0	102.8	76.9	96.1	102.1	110.8	109.0	112.6
July	114.0	117.8	112.5	119.9	191.6	242.4	114.8	103.6	77.6	96.8	101.7	111.8	109.9	114.0
Aug	112.8	118.0	112.3	117.7	191.8	243.4	114.3	102.2	75.6	96.5	102.5	110.9	109.3	112.9
Sept	109.2	112.8	112.8	120.5	192.8	245.3	112.4	99.1	74.4	96.1	103.2	111.5	110.5	114.3
Oct P	110.5	116.1	112.9	118.7	194.5	248.7	111.4	97.5	74.1	94.7	102.4	111.0	109.6	113.8
Nov P	112.1	118.1	112.6	118.0	197.3	252.6	112.6	98.6	74.0	95.1	102.7	111.5	110.9	113.1
Dec P	110.9	116.0	111.8	118.2	198.8	254.6	112.9	98.2	75.4	96.0	102.3	111.1	109.8	113.9

¹ Computers and peripheral equipment, communications equipment, and semiconductors and related electronic components.

Note.—See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-54.—Capacity utilization rates, 1959–2007

[Percent ¹; monthly data seasonally adjusted]

Year or month	Total industry ²	Manufacturing				Mining	Utilities	Stage-of-process		
		Total ²	Durable goods	Nondurable goods	Other (non-NAICS) ²			Crude	Primary and semi-finished	Finished
1959 .....	.....	81.6	.....	.....	.....	.....	.....	.....	83.0	81.1
1960 .....	.....	80.1	.....	.....	.....	.....	.....	.....	79.8	80.5
1961 .....	.....	77.3	.....	.....	.....	.....	.....	.....	77.9	77.2
1962 .....	.....	81.4	.....	.....	.....	.....	.....	.....	81.5	81.6
1963 .....	.....	83.5	.....	.....	.....	.....	.....	.....	83.8	83.4
1964 .....	.....	85.6	.....	.....	.....	.....	.....	.....	87.8	84.6
1965 .....	.....	89.5	.....	.....	.....	.....	.....	.....	91.0	88.8
1966 .....	.....	91.1	.....	.....	.....	.....	.....	.....	91.4	91.1
1967	87.0	87.2	87.5	86.3	.....	81.2	94.5	81.1	85.0	88.2
1968	87.3	87.1	87.3	86.5	.....	83.6	95.1	83.4	86.8	87.0
1969	87.4	86.6	87.0	86.2	.....	86.8	96.8	85.7	88.1	85.4
1970	81.2	79.4	77.5	82.2	.....	89.3	96.3	85.2	81.5	77.9
1971	79.6	77.9	75.1	81.9	.....	88.0	94.7	84.4	81.6	75.4
1972	84.6	83.3	81.9	85.3	85.7	90.9	95.2	88.7	88.1	79.4
1973	88.4	87.6	88.5	86.6	84.7	92.0	94.3	90.6	92.2	83.0
1974	85.1	84.4	84.6	84.2	82.7	91.1	87.4	91.3	87.4	80.2
1975	75.6	73.5	71.6	76.0	77.2	89.2	84.5	83.9	75.0	73.5
1976	79.6	78.2	76.3	81.0	77.4	89.7	85.2	87.2	80.0	76.6
1977	83.2	82.4	81.1	84.2	83.4	89.8	85.3	89.1	84.3	79.7
1978	84.9	84.3	83.9	85.0	85.1	89.8	84.2	88.5	85.9	82.1
1979	85.0	84.2	84.4	83.7	85.4	91.1	85.5	89.3	85.9	82.0
1980	80.8	78.7	77.7	79.5	86.9	91.5	85.1	89.1	78.7	79.7
1981	79.7	77.0	75.2	78.9	87.5	91.4	84.3	89.4	77.1	77.9
1982	73.7	71.0	66.5	76.7	87.0	83.7	80.4	81.9	70.4	73.7
1983	74.8	73.5	68.6	79.8	87.6	78.5	79.7	78.8	74.2	73.5
1984	80.4	79.4	76.8	82.4	89.4	84.7	82.9	85.0	81.1	77.6
1985	79.4	78.3	75.8	80.9	90.3	83.4	83.1	83.3	80.0	77.0
1986	78.7	78.4	75.3	81.9	88.8	76.6	82.3	78.6	79.9	77.2
1987	81.1	80.9	77.5	84.8	90.6	79.6	83.9	82.6	82.9	78.6
1988	84.1	83.9	81.8	86.2	88.5	83.7	86.1	86.3	85.9	81.3
1989	83.6	83.1	81.5	85.0	85.4	84.9	86.6	87.0	84.8	81.1
1990	82.4	81.6	79.2	84.5	83.7	86.9	86.0	88.2	82.7	80.3
1991	79.6	78.3	74.8	82.4	81.5	84.9	86.8	85.5	79.7	77.7
1992	80.3	79.4	76.9	82.5	80.9	84.4	85.2	85.5	81.2	77.8
1993	81.4	80.3	78.7	82.3	81.9	85.8	87.7	85.7	83.6	77.8
1994	83.6	82.8	82.0	83.9	81.9	87.6	88.8	87.8	86.6	79.1
1995	84.0	83.1	82.6	83.9	82.2	87.9	89.9	88.6	86.8	79.5
1996	83.1	81.9	81.6	82.5	80.8	90.3	90.4	88.4	85.7	78.7
1997	83.9	83.0	82.7	83.2	84.6	91.2	89.1	90.2	85.9	80.1
1998	82.8	81.7	81.1	82.0	86.5	89.0	91.2	87.3	84.0	80.5
1999	81.9	80.8	80.6	80.4	86.9	86.1	92.5	86.6	84.1	78.5
2000	81.7	80.1	80.1	79.1	88.0	90.8	92.4	88.2	84.3	77.0
2001	76.1	73.9	71.6	75.7	83.5	91.1	88.9	85.3	77.6	72.4
2002	74.8	73.0	69.7	76.2	82.3	86.4	87.7	82.9	77.2	70.6
2003	76.1	74.2	71.3	77.0	82.8	88.2	86.3	84.6	78.3	71.7
2004	78.1	76.6	74.0	78.9	84.8	88.2	84.9	86.5	80.7	73.1
2005	80.2	78.8	76.4	80.8	85.9	87.9	86.0	86.4	82.6	75.5
2006	81.7	80.4	78.9	81.9	84.1	90.7	85.2	88.7	83.4	77.6
2007 P	81.6	80.1	78.3	81.9	83.8	90.6	86.2	89.4	82.3	78.4
2006: Jan	81.1	80.3	78.4	82.0	84.8	89.5	80.4	87.4	83.1	76.7
Feb	81.1	79.9	78.1	81.5	83.8	89.3	84.4	87.2	83.4	76.4
Mar	81.4	80.1	78.5	81.5	83.9	89.4	85.7	87.3	83.6	76.9
Apr	81.9	80.7	79.4	81.7	84.9	90.4	85.4	88.2	83.8	77.8
May	81.7	80.3	79.0	81.5	83.9	91.2	85.5	88.9	83.6	77.2
June	82.3	80.8	79.5	82.1	84.0	91.5	86.8	89.2	84.3	77.7
July	82.4	80.9	79.5	82.3	83.9	91.3	87.6	89.5	84.5	77.9
Aug	82.4	81.1	79.8	82.3	82.9	90.2	87.5	89.2	84.4	78.0
Sept	82.0	80.9	79.3	82.5	83.0	91.2	83.9	89.6	83.5	78.0
Oct	81.7	80.1	78.4	81.6	85.0	91.0	88.0	89.1	83.3	77.6
Nov	81.3	79.8	78.2	81.2	84.7	90.7	85.4	88.7	82.0	78.1
Dec	81.6	80.5	78.9	82.0	84.0	92.3	81.8	89.6	81.7	79.0
2007: Jan	81.1	79.8	77.6	82.0	83.8	90.1	83.7	88.2	81.9	77.9
Feb	81.6	79.6	77.5	81.7	83.9	89.9	90.7	88.9	82.7	77.9
Mar	81.4	80.0	77.9	82.1	84.3	90.0	84.7	89.1	82.0	78.2
Apr	81.7	80.2	78.2	82.0	84.5	90.0	87.0	89.2	82.3	78.6
May	81.5	80.1	78.1	82.0	84.0	89.7	85.6	89.2	82.1	78.4
June	81.8	80.5	78.8	82.1	84.4	90.1	85.0	89.3	82.3	78.8
July	82.2	81.0	79.5	82.4	84.1	90.9	84.0	90.0	82.5	79.3
Aug	82.0	80.4	78.9	81.8	83.2	90.2	88.1	89.0	82.9	78.6
Sept	81.9	80.4	78.5	82.1	84.2	91.2	86.6	90.0	82.6	78.6
Oct P	81.4	79.8	78.0	81.5	83.4	91.2	86.6	89.4	82.0	78.2
Nov P	81.6	79.8	78.1	81.5	83.1	92.1	86.5	90.6	82.1	78.0
Dec P	81.4	79.7	78.0	81.3	83.2	92.1	86.2	90.3	81.7	78.3

¹ Output as percent of capacity.² See footnote 1 and Note, Table B-51.

Source: Board of Governors of the Federal Reserve System.

TABLE B-55.—New construction activity, 1964–2007
 [Value put in place, billions of dollars; monthly data at seasonally adjusted annual rates]

Year or month	Total new construction	Private construction									Public construction		
		Total	Residential buildings ¹		Nonresidential buildings and other construction						Total	Federal	State and local
			Total ²	New housing units ³	Total	Lodging	Office	Commercial ⁴	Manufacturing	Other ⁵			
1964	75.1	54.9	30.5	24.1	24.4						20.2	3.7	16.5
1965	81.9	60.0	30.2	23.8	29.7						21.9	3.9	18.0
1966	85.8	61.9	28.6	21.8	33.3						23.8	3.8	20.0
1967	87.2	61.8	28.7	21.5	33.1						25.4	3.3	22.1
1968	96.8	69.4	34.2	26.7	35.2						27.4	3.2	24.2
1969	104.9	77.2	37.2	29.2	39.9						27.8	3.2	24.6
1970	105.9	78.0	35.9	27.1	42.1						27.9	3.1	24.8
1971	122.4	92.7	48.5	38.7	44.2						29.7	3.8	25.9
1972	139.1	109.1	60.7	50.1	48.4						30.0	4.2	25.8
1973	153.8	121.4	65.1	54.6	56.3						32.3	4.7	27.6
1974	155.2	117.0	56.0	43.4	61.1						38.1	5.1	33.0
1975	152.6	109.3	51.6	36.3	57.8						43.3	6.1	37.2
1976	172.1	128.2	68.3	50.8	59.9						44.0	6.8	37.2
1977	200.5	157.4	92.0	72.2	65.4						43.1	7.1	36.0
1978	239.9	189.7	109.8	85.6	79.9						50.1	8.1	42.0
1979	272.9	216.2	116.4	89.3	99.8						56.6	8.6	48.1
1980	273.9	210.3	100.4	69.6	109.9						63.6	9.6	54.0
1981	289.1	224.4	99.2	69.4	125.1						64.7	10.4	54.3
1982	279.3	216.3	84.7	57.0	131.6						63.1	10.0	53.1
1983	311.9	248.4	125.8	95.0	122.6						63.5	10.6	52.9
1984	370.2	300.0	155.0	114.6	144.9						70.2	11.2	59.0
1985	403.4	325.6	160.5	115.9	165.1						77.8	12.0	65.8
1986	433.5	348.9	190.7	135.2	158.2						84.6	12.4	72.2
1987	446.6	356.0	199.7	142.7	156.3						90.6	14.1	76.6
1988	462.0	367.3	204.5	142.4	162.8						94.7	12.3	82.5
1989	477.5	379.3	204.3	143.2	175.1						98.2	12.2	86.0
1990	476.8	369.3	191.1	132.1	178.2						107.5	12.1	95.4
1991	432.6	322.5	166.3	114.6	156.2						110.1	12.8	97.3
1992	463.7	347.8	199.4	135.1	148.4						115.8	14.4	101.5
1993	502.4	375.1	225.1	150.9	150.0	4.6	20.0	34.4	23.4	67.7	127.4	14.4	112.9
1994	549.4	419.0	258.6	176.4	160.4	4.7	20.4	39.6	28.8	66.9	130.4	14.4	116.0
1995	567.9	427.9	247.4	171.4	180.5	7.1	23.0	44.1	35.4	70.9	140.0	15.8	124.3
1996	623.3	476.6	281.1	191.1	195.5	10.9	26.5	49.4	38.1	70.6	146.7	15.3	131.4
1997	656.2	502.7	289.0	198.1	213.7	12.9	32.8	53.1	37.6	77.3	153.4	14.1	139.4
1998	706.8	552.0	314.6	224.0	237.4	14.8	40.4	55.7	40.5	86.0	154.8	14.3	140.5
1999	768.8	599.7	350.6	251.3	249.2	16.0	45.1	59.4	35.1	93.7	169.1	14.0	155.1
2000	831.1	649.8	374.5	265.0	275.3	16.3	52.4	64.1	37.6	104.9	181.3	14.2	167.2
2001	864.2	662.2	388.3	279.4	273.9	14.5	49.7	63.6	37.8	108.2	201.9	15.1	186.8
2002	873.1	659.7	421.9	298.8	237.7	10.5	35.3	59.0	22.7	110.2	213.4	16.6	196.9
2003	921.4	705.3	475.9	345.7	229.3	9.9	30.6	57.5	21.4	109.9	216.1	17.9	198.2
2004	1,023.5	803.3	564.8	417.5	238.5	12.0	32.9	63.2	23.7	106.8	220.2	18.3	201.8
2005	1,132.1	898.0	641.3	480.8	256.6	12.7	37.3	66.6	29.9	110.2	234.2	17.3	216.9
2006	1,192.2	937.0	641.3	469.0	295.7	17.7	46.2	72.1	34.3	125.4	255.2	17.6	237.6
2006: Jan	1,203.9	962.9	687.1	514.3	275.7	13.4	39.1	72.5	31.6	119.2	241.1	16.3	224.8
Feb	1,218.6	972.1	696.0	518.0	276.1	14.1	41.0	69.7	30.7	120.5	246.5	16.7	229.8
Mar	1,226.4	973.3	694.5	517.9	278.9	15.2	41.8	69.4	32.0	120.6	253.0	17.5	235.5
Apr	1,216.6	963.8	678.3	504.4	285.6	16.8	43.6	68.7	34.1	122.3	252.8	17.7	235.1
May	1,210.0	954.4	665.9	494.3	288.5	16.8	44.7	70.0	33.2	123.8	255.6	17.2	238.3
June	1,204.0	946.2	650.9	478.9	295.3	18.0	46.2	70.5	35.3	125.2	257.8	16.5	241.3
July	1,192.9	936.5	636.6	465.3	299.9	18.5	48.8	71.6	34.2	126.8	256.4	17.1	239.3
Aug	1,186.3	932.4	625.4	452.8	306.9	18.7	49.4	73.1	38.6	127.2	253.9	16.9	237.0
Sept	1,172.1	919.0	614.4	444.3	304.6	18.8	48.8	74.3	35.9	126.8	253.1	16.5	236.7
Oct	1,164.9	907.3	601.3	430.0	306.0	20.2	48.7	73.0	34.2	129.8	257.6	20.6	237.0
Nov	1,166.3	904.5	590.0	418.7	314.5	21.0	50.4	75.9	35.1	132.1	261.9	19.9	242.0
Dec	1,167.3	896.6	580.7	411.1	315.9	20.5	51.5	76.8	35.2	132.0	270.6	19.8	250.8
2007: Jan	1,160.2	884.4	567.5	398.1	316.9	20.6	54.5	78.6	34.3	128.8	275.9	19.9	255.9
Feb	1,162.2	889.7	562.9	386.1	326.7	22.0	53.5	79.9	35.7	135.6	272.5	18.7	253.8
Mar	1,163.6	886.8	555.6	383.5	331.2	25.0	52.8	80.2	35.0	138.1	276.8	18.5	258.4
Apr	1,166.2	888.0	551.7	378.0	336.3	26.2	52.8	82.3	36.5	138.5	278.1	17.8	260.3
May	1,172.1	888.1	544.8	370.6	343.3	28.1	52.7	82.3	37.4	142.8	284.1	19.0	265.0
June	1,170.5	885.0	538.7	364.7	346.3	28.5	54.3	82.4	36.4	144.7	285.5	19.6	265.9
July	1,161.1	874.4	528.0	357.3	346.4	29.9	53.4	82.1	36.2	144.8	286.7	19.4	267.4
Aug	1,165.3	875.9	520.1	346.6	355.8	30.8	55.9	82.2	36.4	150.6	289.4	20.3	269.2
Sept	1,168.3	874.1	509.0	334.3	365.1	32.0	58.1	83.2	37.3	154.3	294.2	18.9	275.3
Oct ^p	1,163.6	866.6	497.1	322.1	369.5	34.4	59.9	83.9	37.4	153.9	297.0	19.8	277.2
Nov ^p	1,165.1	860.7	484.9	308.6	375.8	35.1	60.5	84.5	38.5	157.1	304.3	20.2	284.1

¹ Includes farm residential buildings.
² Includes residential improvements, not shown separately.
³ New single- and multi-family units.
⁴ Including farm.
⁵ Health care, educational, religious, public safety, amusement and recreation, transportation, communication, power, highway and street, sewage and waste disposal, water supply, and conservation and development.
 Note.—Data beginning with 1993 reflect reclassification.
 Source: Department of Commerce (Bureau of the Census).

TABLE B-56.—*New private housing units started, authorized, and completed and houses sold, 1959–2007*
[Thousands; monthly data at seasonally adjusted annual rates]

Year or month	New housing units started				New housing units authorized ¹				New housing units completed	New houses sold
	Type of structure				Type of structure					
	Total	1 unit	2 to 4 units ²	5 units or more	Total	1 unit	2 to 4 units	5 units or more		
1959	1,517.0	1,234.0	283.0		1,208.3	938.3	77.1	192.9		
1960	1,252.2	994.7	257.5		998.0	746.1	64.6	187.4		
1961	1,313.0	974.3	338.7		1,064.2	722.8	67.6	273.8		
1962	1,462.9	991.4	471.5		1,186.6	716.2	87.1	383.3		
1963	1,603.2	1,012.4	590.8		1,334.7	750.2	118.9	465.6		560
1964	1,528.8	970.5	108.3	450.0	1,285.8	720.1	100.8	464.9		565
1965	1,472.8	963.7	86.7	422.5	1,240.6	709.9	84.8	445.9		575
1966	1,164.9	778.6	61.2	325.1	971.9	563.2	61.0	347.7		461
1967	1,291.6	843.9	71.7	376.1	1,141.0	650.6	73.0	417.5		487
1968	1,507.6	899.4	80.7	527.3	1,353.4	694.7	84.3	574.4	1,319.8	490
1969	1,466.8	810.6	85.1	571.2	1,322.3	624.8	85.2	612.4	1,399.0	448
1970	1,433.6	812.9	84.9	535.9	1,351.5	646.8	88.1	616.7	1,418.4	485
1971	2,052.2	1,151.0	120.5	780.9	1,924.6	906.1	132.9	885.7	1,706.1	656
1972	2,356.6	1,309.2	141.2	906.2	2,218.9	1,033.1	148.6	1,037.2	2,003.9	718
1973	2,045.3	1,132.0	118.2	795.0	1,819.5	882.1	117.0	820.5	2,100.5	634
1974	1,337.7	888.1	68.0	381.6	1,074.4	643.8	64.3	366.2	1,728.5	519
1975	1,160.4	892.2	64.0	204.3	939.2	675.5	63.9	199.8	1,317.2	549
1976	1,537.5	1,162.4	85.8	289.2	1,296.2	893.6	93.1	309.5	1,377.2	646
1977	1,987.1	1,450.9	121.7	414.4	1,690.0	1,126.1	121.3	442.7	1,657.1	819
1978	2,020.3	1,433.3	125.1	462.0	1,800.5	1,182.6	130.6	487.3	1,867.5	817
1979	1,745.1	1,194.1	122.0	429.0	1,551.8	981.5	125.4	444.8	1,870.8	709
1980	1,292.2	852.2	109.5	330.5	1,190.6	710.4	114.5	365.7	1,501.6	545
1981	1,084.2	705.4	91.2	287.7	985.5	564.3	101.8	319.4	1,265.7	436
1982	1,062.2	662.6	80.1	319.6	1,000.5	546.4	88.3	365.8	1,005.5	412
1983	1,703.0	1,067.6	113.5	522.0	1,605.2	901.5	133.6	570.1	1,390.3	623
1984	1,749.5	1,084.2	121.4	543.9	1,681.8	922.4	142.6	618.8	1,652.2	639
1985	1,741.8	1,072.4	93.5	576.0	1,733.3	956.6	120.1	656.6	1,703.3	688
1986	1,805.4	1,179.4	84.0	542.0	1,769.4	1,077.6	108.4	583.5	1,756.4	750
1987	1,620.5	1,146.4	65.1	408.7	1,534.8	1,024.4	89.3	421.1	1,668.8	671
1988	1,488.1	1,081.3	58.7	348.0	1,455.6	993.8	75.7	386.1	1,529.8	676
1989	1,376.1	1,003.3	55.3	317.6	1,338.4	931.7	67.0	339.8	1,422.8	650
1990	1,192.7	894.8	37.6	260.4	1,110.8	793.9	54.3	262.6	1,308.0	534
1991	1,013.9	840.4	35.6	137.9	948.8	753.5	43.1	152.1	1,090.8	509
1992	1,199.7	1,029.9	30.9	139.0	1,094.9	910.7	45.8	138.4	1,157.5	610
1993	1,287.6	1,125.7	29.4	132.6	1,199.1	986.5	52.3	160.2	1,192.7	666
1994	1,457.0	1,198.4	35.2	223.5	1,371.6	1,068.5	62.2	241.0	1,346.9	670
1995	1,354.1	1,076.2	33.8	244.1	1,332.5	997.3	63.7	271.5	1,312.6	667
1996	1,476.8	1,160.9	45.3	270.8	1,425.6	1,069.5	65.8	290.3	1,412.9	757
1997	1,474.0	1,133.7	44.5	295.8	1,441.1	1,062.4	68.5	310.3	1,400.5	804
1998	1,616.9	1,271.4	42.6	302.9	1,612.3	1,187.6	69.2	355.5	1,474.2	886
1999	1,640.9	1,302.4	31.9	306.6	1,663.5	1,246.7	65.8	351.1	1,604.9	880
2000	1,568.7	1,230.9	38.7	299.1	1,592.3	1,198.1	64.9	329.3	1,573.7	877
2001	1,602.7	1,273.3	36.6	292.8	1,636.7	1,235.6	66.0	335.2	1,570.8	908
2002	1,704.9	1,358.6	38.5	307.9	1,747.7	1,332.6	73.7	341.4	1,648.4	973
2003	1,847.7	1,499.0	33.5	315.2	1,889.2	1,460.9	82.5	345.8	1,678.7	1,086
2004	1,955.8	1,610.5	42.3	303.0	2,070.1	1,613.4	90.4	366.2	1,841.9	1,203
2005	2,068.3	1,715.8	41.1	311.4	2,155.3	1,682.0	84.0	389.3	1,931.4	1,283
2006	1,800.9	1,465.4	42.7	292.8	1,838.9	1,378.2	76.6	384.1	1,979.4	1,051
2007 ^p	1,353.7	1,045.9	32.2	275.7	1,380.5	973.3	57.8	349.5	1,500.2	774
2006: Jan	2,292	1,837	27	428	2,224	1,686	103	435	2,048	1,185
Feb	2,125	1,808	35	282	2,129	1,633	85	411	2,049	1,084
Mar	1,965	1,610	36	319	2,097	1,551	83	463	2,229	1,126
Apr	1,821	1,510	56	255	1,987	1,492	76	419	2,058	1,097
May	1,944	1,582	50	312	1,918	1,460	83	375	1,901	1,087
June	1,819	1,469	44	306	1,879	1,405	68	406	2,047	1,073
July	1,746	1,434	82	230	1,774	1,319	84	371	1,944	969
Aug	1,646	1,355	40	251	1,731	1,285	78	368	1,881	1,009
Sept	1,721	1,391	29	301	1,654	1,215	71	368	2,019	1,004
Oct	1,470	1,181	38	251	1,560	1,170	65	325	1,919	952
Nov	1,565	1,273	20	272	1,527	1,152	60	315	1,885	987
Dec	1,629	1,241	49	339	1,628	1,181	75	372	1,887	1,019
2007: Jan	1,403	1,123	23	257	1,566	1,127	76	363	1,830	890
Feb	1,487	1,188	30	269	1,541	1,099	72	370	1,628	840
Mar	1,491	1,205	36	250	1,569	1,131	72	366	1,610	830
Apr	1,485	1,195	36	254	1,457	1,075	58	324	1,523	907
May	1,440	1,155	33	252	1,520	1,063	64	393	1,554	861
June	1,468	1,147	38	283	1,413	1,019	52	342	1,496	797
July	1,371	1,058	39	274	1,389	1,008	58	323	1,520	796
Aug	1,347	974	37	336	1,322	934	55	333	1,501	701
Sept	1,182	938	28	216	1,261	877	47	337	1,386	693
Oct	1,274	879	40	355	1,170	809	41	320	1,405	725
Nov ^p	1,173	818	22	333	1,162	770	51	341	1,411	634
Dec ^p	1,006	794	16	196	1,080	702	55	323	1,302	604

¹ Authorized by issuance of local building permits in permit-issuing places: 20,000 places beginning with 2004; 19,000 for 1994-2003; 17,000 for 1984-93; 16,000 for 1978-83; 14,000 for 1972-77; 13,000 for 1967-71; 12,000 for 1963-66; and 10,000 prior to 1963.
² Monthly data derived.
Note.—Data beginning with 1999 for new housing units started and completed and for new houses sold are based on new estimation methods and are not directly comparable with earlier data.
Source: Department of Commerce (Bureau of the Census).

TABLE B-57.—*Manufacturing and trade sales and inventories, 1967–2007*

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers			Retail trade			Retail and food services sales
	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ^{1, 4}	Inventories ²	Ratio ³	
<i>SIC</i> : ⁵													
1967	90,820	145,681	1.60	46,486	84,646	1.82	19,576	25,786	1.32	24,757	35,249	1.42	.....
1968	98,685	156,611	1.59	50,229	90,560	1.80	21,012	27,166	1.29	27,445	38,885	1.42	.....
1969	105,690	170,400	1.61	53,501	98,145	1.83	22,818	29,800	1.31	29,371	42,455	1.45	.....
1970	108,221	178,594	1.65	52,805	101,599	1.92	24,167	33,354	1.38	31,249	43,641	1.40	.....
1971	116,895	188,991	1.62	55,906	102,567	1.83	26,492	36,568	1.38	34,497	49,856	1.45	.....
1972	131,081	203,227	1.55	63,027	108,121	1.72	29,866	40,297	1.35	38,189	54,809	1.44	.....
1973	153,677	234,406	1.53	72,931	124,499	1.71	38,115	46,918	1.23	42,631	62,989	1.48	.....
1974	177,912	287,144	1.61	84,790	157,625	1.86	47,982	58,667	1.22	45,141	70,852	1.57	.....
1975	182,198	288,992	1.59	86,589	159,708	1.84	46,634	57,774	1.24	48,975	71,510	1.46	.....
1976	204,150	318,345	1.56	98,797	174,636	1.77	50,698	64,622	1.27	54,655	79,087	1.45	.....
1977	229,513	350,706	1.53	113,201	188,378	1.66	56,136	73,179	1.30	60,176	89,149	1.48	.....
1978	260,320	400,931	1.54	126,905	211,691	1.67	66,413	86,934	1.31	67,002	102,306	1.53	.....
1979	297,701	452,840	1.52	143,936	242,157	1.68	79,051	99,679	1.26	74,713	110,804	1.48	.....
1980	327,233	508,924	1.56	154,391	265,215	1.72	93,099	122,631	1.32	79,743	121,078	1.52	.....
1981	355,822	545,786	1.53	168,129	283,413	1.69	101,180	129,654	1.28	86,514	132,719	1.53	.....
1982	347,625	573,908	1.67	163,351	311,852	1.95	95,211	127,428	1.36	89,062	134,628	1.49	.....
1983	369,286	590,287	1.56	172,547	312,379	1.78	99,225	130,075	1.28	97,514	147,833	1.44	.....
1984	410,124	649,780	1.53	190,682	339,516	1.73	112,199	142,452	1.23	107,243	167,812	1.49	.....
1985	422,583	664,039	1.56	194,538	334,749	1.73	113,459	147,409	1.28	114,586	181,881	1.52	.....
1986	430,419	662,738	1.55	194,657	322,654	1.68	114,960	153,574	1.32	120,803	186,510	1.56	.....
1987	457,735	709,848	1.50	206,326	338,109	1.59	122,968	163,903	1.29	128,442	207,836	1.55	.....
1988	497,157	767,222	1.49	224,619	369,374	1.57	134,521	178,801	1.30	138,017	219,047	1.54	.....
1989	527,039	815,455	1.52	236,698	391,212	1.63	143,760	187,009	1.28	146,581	237,234	1.58	.....
1990	545,909	840,594	1.52	242,686	405,073	1.65	149,506	195,833	1.29	153,718	239,688	1.56	.....
1991	542,815	834,609	1.53	239,847	390,550	1.65	148,306	200,448	1.33	154,661	243,211	1.54	.....
1992	567,176	842,809	1.48	250,394	362,510	1.54	154,150	208,302	1.32	162,632	251,997	1.52	.....
<i>NAICS</i> : ⁵													
1992	540,573	837,045	1.53	242,002	378,762	1.57	147,261	196,914	1.31	151,310	261,369	1.67	168,261
1993	567,580	864,074	1.50	251,708	379,706	1.50	154,018	204,842	1.30	161,854	279,526	1.68	179,858
1994	610,253	927,390	1.44	269,843	399,970	1.44	164,575	221,978	1.29	175,835	305,442	1.66	194,638
1995	655,097	986,160	1.48	289,973	424,843	1.44	179,915	238,392	1.29	185,209	322,925	1.72	204,677
1996	687,350	1,005,600	1.46	299,766	430,518	1.43	190,362	241,083	1.27	197,222	333,999	1.67	217,463
1997	723,879	1,046,786	1.42	319,558	443,622	1.37	198,154	258,570	1.26	206,167	344,594	1.64	227,670
1998	742,837	1,078,648	1.43	324,984	449,083	1.38	202,260	272,315	1.31	215,592	357,246	1.62	238,278
1999	786,634	1,138,209	1.40	335,991	463,563	1.35	216,597	289,564	1.29	234,046	385,082	1.59	257,797
2000	834,325	1,196,628	1.41	350,715	481,633	1.35	234,546	307,962	1.28	249,063	407,033	1.59	274,518
2001	818,615	1,118,784	1.42	330,875	428,108	1.38	232,096	295,658	1.31	255,644	395,018	1.58	282,131
2002	823,714	1,138,707	1.36	326,227	423,082	1.29	236,294	298,808	1.25	261,194	416,817	1.56	288,845
2003	853,596	1,144,702	1.34	334,616	408,226	1.24	246,857	303,343	1.22	272,123	433,133	1.56	301,264
2004	923,319	1,235,243	1.30	359,081	439,821	1.18	274,710	332,815	1.16	289,528	462,607	1.56	320,526
2005	1,001,154	1,312,163	1.27	394,615	479,106	1.17	298,753	357,537	1.16	307,786	475,520	1.51	340,669
2006	1,066,358	1,388,979	1.28	411,663	509,902	1.21	329,336	388,168	1.14	325,359	490,909	1.49	360,871
2007 <i>p</i> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	338,618	.....	.....	375,989
2006: Jan	1,058,226	1,319,746	1.25	415,623	483,184	1.16	318,409	358,643	1.13	324,194	477,919	1.47	359,254
Feb	1,048,376	1,320,708	1.26	408,365	482,054	1.18	318,257	362,208	1.14	321,754	476,346	1.48	356,451
Mar	1,054,246	1,331,521	1.26	412,406	486,070	1.18	319,545	363,658	1.14	322,295	481,793	1.49	357,255
Apr	1,060,487	1,338,413	1.26	410,610	490,495	1.19	323,579	368,409	1.14	326,298	479,509	1.47	361,376
May	1,072,137	1,352,522	1.26	419,330	494,016	1.18	328,608	371,812	1.13	324,199	486,694	1.50	359,363
June	1,076,064	1,363,777	1.27	418,185	498,509	1.19	332,492	374,855	1.13	325,387	490,413	1.51	360,488
July	1,080,215	1,371,516	1.27	416,906	502,469	1.21	334,901	378,041	1.13	328,408	491,006	1.50	363,633
Aug	1,086,214	1,379,015	1.27	419,825	504,548	1.20	337,920	382,098	1.13	328,469	492,369	1.50	364,172
Sept	1,063,764	1,384,240	1.30	403,943	508,069	1.26	333,762	384,617	1.15	326,059	491,554	1.51	362,062
Oct	1,061,704	1,386,095	1.31	403,238	508,986	1.26	331,569	385,998	1.16	326,897	491,111	1.50	363,019
Nov	1,063,639	1,388,630	1.31	403,035	509,673	1.26	333,719	389,351	1.17	326,885	489,606	1.50	363,067
Dec	1,081,143	1,388,979	1.28	410,506	509,902	1.24	339,937	388,168	1.14	330,700	490,909	1.48	367,929
2007: Jan	1,070,438	1,391,893	1.30	403,127	509,879	1.26	336,713	390,424	1.16	330,598	491,590	1.49	367,230
Feb	1,073,927	1,394,706	1.30	400,864	510,181	1.27	340,134	392,073	1.15	332,929	492,452	1.48	369,287
Mar	1,092,727	1,394,265	1.28	409,337	511,098	1.25	347,383	393,461	1.13	336,007	489,706	1.46	372,851
Apr	1,100,915	1,389,463	1.27	413,544	513,302	1.24	352,678	394,796	1.12	334,693	491,365	1.47	371,651
May	1,114,765	1,406,612	1.26	417,004	515,362	1.24	357,352	396,604	1.11	340,409	494,646	1.45	377,689
June	1,111,071	1,412,022	1.27	415,010	516,507	1.24	358,788	397,866	1.11	337,273	497,649	1.48	374,740
July	1,123,373	1,418,684	1.26	424,692	517,103	1.22	359,529	398,721	1.11	339,152	502,860	1.48	376,906
Aug	1,119,374	1,423,109	1.27	417,633	516,627	1.24	362,232	401,359	1.11	339,509	505,123	1.49	377,173
Sept	1,127,625	1,429,036	1.27	417,993	519,659	1.24	367,251	403,907	1.10	342,381	505,470	1.48	380,231
Oct	1,137,631	1,431,133	1.26	423,124	520,492	1.23	372,212	403,777	1.08	342,295	506,864	1.48	380,349
Nov	1,155,674	1,436,735	1.24	428,971	524,452	1.22	380,351	406,153	1.07	346,352	506,130	1.46	384,342
Dec <i>p</i> .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	344,880	.....	.....	382,928

¹ Annual data are averages of monthly not seasonally adjusted figures.² Seasonally adjusted, end of period. Inventories beginning with January 1982 for manufacturing and December 1980 for wholesale and retail trade are not comparable with earlier periods.³ Inventory/sales ratio. Annual data are: beginning with 1982, averages of monthly ratios; for 1967-81, ratio of December inventories to monthly average sales for the year. Monthly ratios are inventories at end of month to sales for month.⁴ Food services included on Standard Industrial Classification (SIC) basis and excluded on North American Industry Classification System (NAICS) basis. See last column for retail and food services sales.⁵ Effective in 2001, data classified based on NAICS. Data on NAICS basis available beginning with 1992. Earlier data based on SIC. Data on both NAICS and SIC basis include semiconductors.

Source: Department of Commerce (Bureau of the Census).

TABLE B–58.—*Manufacturers' shipments and inventories, 1967–2007*

[Millions of dollars; monthly data seasonally adjusted]

Year or month	Shipments ¹			Inventories ²									
	Total	Durable goods industries	Non-durable goods industries	Total	Durable goods industries				Nondurable goods industries				
					Total	Materials and supplies	Work in process	Finished goods	Total	Materials and supplies	Work in process	Finished goods	
<i>SIC:</i> ³													
1967	46,486	25,233	21,253	84,646	54,896	16,423	24,933	13,540	29,750	11,760	4,431	13,559	
1968	50,229	27,624	22,605	90,560	58,732	17,344	27,213	14,175	31,828	12,328	4,852	14,648	
1969	53,501	29,403	24,098	98,145	64,598	18,636	30,282	15,680	33,547	12,753	5,120	15,670	
1970	52,805	28,156	24,649	101,599	66,651	19,149	29,745	17,757	34,948	13,168	5,271	16,509	
1971	55,906	29,924	25,982	102,567	66,136	19,679	28,550	17,907	36,431	13,686	5,678	17,067	
1972	63,027	33,987	29,404	108,121	70,067	20,807	30,713	18,547	38,054	14,677	5,998	17,379	
1973	72,931	39,635	33,296	124,499	81,192	25,944	35,490	19,758	43,307	18,147	6,729	18,431	
1974	84,790	44,173	40,617	157,625	101,493	35,070	42,530	23,893	56,132	23,744	8,189	24,199	
1975	86,589	43,598	42,991	159,708	102,590	33,903	43,227	25,460	57,118	23,565	8,834	24,719	
1976	98,797	50,623	48,174	174,636	111,988	37,457	46,074	28,457	62,648	25,847	9,929	26,872	
1977	113,201	59,168	54,033	188,378	120,877	40,186	50,226	30,465	67,501	27,387	10,961	29,153	
1978	126,905	67,731	59,174	211,691	138,181	45,198	58,848	34,135	73,510	29,619	12,085	31,806	
1979	143,936	75,927	68,009	242,157	160,734	52,670	69,325	38,739	81,423	32,814	13,910	34,699	
1980	154,391	77,419	76,972	265,215	174,788	55,173	76,945	42,670	90,427	36,606	15,884	37,937	
1981	168,129	83,727	84,402	283,413	186,443	57,998	80,998	47,447	96,970	38,165	16,194	42,611	
1982	163,351	79,212	84,139	311,852	200,444	59,136	86,707	54,601	111,408	44,039	18,612	48,757	
1983	172,547	85,481	87,066	312,379	199,854	60,325	86,899	52,630	112,525	44,816	18,691	49,018	
1984	190,682	97,940	92,742	339,516	221,330	66,031	98,251	57,048	118,186	45,692	19,328	53,166	
1985	194,538	101,279	93,259	334,749	218,193	63,904	98,162	56,127	116,556	44,106	19,442	53,008	
1986	194,657	103,238	91,419	322,654	211,997	61,331	97,000	53,666	110,657	42,335	18,124	50,198	
1987	206,326	108,128	98,198	338,109	220,799	63,562	102,393	54,844	117,310	45,319	19,270	52,721	
1988	224,619	118,458	106,161	369,374	242,468	69,611	112,958	59,899	126,906	49,396	20,559	56,951	
1989	236,698	123,158	113,540	391,212	257,513	72,435	122,251	62,827	133,699	50,674	21,653	61,372	
1990	242,686	123,776	118,910	405,073	263,209	73,559	124,130	65,520	141,864	52,645	22,817	66,402	
1991	239,847	121,000	118,847	390,950	250,019	70,834	114,960	64,225	140,931	53,011	22,815	65,105	
1992	250,394	128,489	121,905	382,510	238,105	69,459	104,424	64,222	144,405	54,007	23,532	66,866	
<i>NAICS:</i> ³													
1992	242,002	126,572	115,430	378,762	238,167	69,779	104,184	64,204	140,595	53,144	23,302	64,149	
1993	251,708	133,712	117,996	379,706	238,802	72,701	101,961	64,140	140,904	54,249	23,301	63,354	
1994	269,843	147,005	122,838	399,970	253,214	78,613	106,515	68,086	146,756	57,138	24,380	65,238	
1995	289,973	158,568	131,405	424,843	267,425	85,516	106,595	75,314	157,418	60,725	25,752	70,941	
1996	299,766	164,883	134,883	430,518	272,548	86,271	110,493	75,784	157,970	59,121	26,441	72,408	
1997	319,558	178,949	140,610	443,622	281,108	92,325	109,882	78,901	162,514	60,189	28,487	73,838	
1998	324,984	185,966	139,019	449,083	290,715	93,639	115,177	81,899	158,368	58,265	27,044	73,059	
1999	335,991	193,895	142,096	463,563	296,508	97,931	114,061	84,516	167,055	61,141	28,733	77,181	
2000	350,715	197,807	152,908	481,633	306,743	106,180	111,225	89,338	174,890	61,542	30,005	83,343	
2001	330,875	181,201	149,674	428,108	267,902	91,266	93,996	82,640	160,206	55,751	27,046	77,409	
2002	326,227	176,968	149,259	423,082	260,661	88,549	92,449	79,663	162,421	56,550	27,766	78,105	
2003	334,616	178,549	156,067	480,226	247,061	82,330	88,753	75,978	161,165	56,843	26,948	77,374	
2004	359,081	188,722	170,329	439,821	266,264	92,964	90,735	82,565	173,557	61,035	29,028	83,494	
2005	394,615	201,695	192,920	479,106	286,775	99,231	99,286	88,258	192,331	67,744	33,215	91,372	
2006	411,663	211,492	200,170	509,902	309,481	107,220	108,898	93,363	200,421	67,327	36,253	96,841	
2007 P		212,370		320,716									
2006: Jan	415,623	211,171	204,452	483,184	287,069	98,475	99,354	89,240	196,115	67,954	35,207	92,954	
Feb	408,365	211,245	197,120	482,054	286,464	99,037	98,551	88,876	195,590	68,088	33,624	93,878	
Mar	412,406	211,645	200,761	486,070	289,312	100,360	100,220	88,732	196,758	68,470	33,609	94,679	
Apr	410,610	208,516	202,094	490,495	292,202	101,255	101,856	89,091	198,293	68,592	34,814	94,887	
May	419,330	213,746	205,584	494,016	294,341	102,295	102,600	89,446	199,675	70,173	33,923	95,579	
June	418,185	214,133	204,052	498,509	296,637	102,868	103,568	90,201	201,872	69,642	36,244	95,986	
July	416,906	211,019	205,887	502,469	300,384	104,561	104,755	91,068	202,085	69,386	36,302	96,397	
Aug	419,825	215,164	204,661	504,548	301,542	105,697	103,672	92,173	203,006	69,779	36,752	96,475	
Sept	403,943	209,152	194,791	508,069	305,166	106,499	105,665	93,002	202,903	69,805	36,111	96,987	
Oct	403,238	210,388	192,850	508,986	307,882	107,545	107,125	93,212	201,104	67,696	36,277	97,131	
Nov	403,035	209,525	193,510	509,673	308,436	107,433	107,164	93,839	201,237	67,778	36,591	96,868	
Dec	410,506	212,817	197,689	509,902	309,481	107,220	108,898	93,363	200,421	67,327	36,253	96,841	
2007: Jan	403,127	209,687	193,440	509,879	310,784	107,388	109,616	93,780	199,095	67,573	35,984	95,538	
Feb	400,864	206,521	194,343	510,181	311,110	107,073	109,583	94,454	199,071	67,862	36,154	95,055	
Mar	409,337	209,287	200,050	511,098	311,315	107,174	109,478	94,663	199,783	67,851	36,591	95,341	
Apr	413,544	213,525	200,019	513,302	312,426	107,683	110,369	94,374	200,876	68,351	36,379	96,146	
May	417,004	213,967	203,037	515,362	312,853	107,741	111,314	93,598	202,709	68,838	36,756	97,115	
June	415,010	211,616	203,394	516,507	312,622	107,180	111,569	93,873	203,885	69,266	36,866	97,763	
July	424,682	220,095	204,597	517,103	312,895	106,817	112,389	93,689	204,208	69,549	36,006	98,653	
Aug	417,633	215,919	201,714	516,627	312,577	106,426	112,875	93,276	204,050	70,252	35,453	98,345	
Sept	417,993	212,135	205,858	519,659	313,607	105,974	113,125	94,508	206,052	71,424	36,424	98,904	
Oct	423,124	213,235	209,889	520,492	314,834	106,341	114,419	94,074	205,658	70,857	36,499	98,302	
Nov P	428,971	212,706	216,265	524,420	317,222	106,731	115,962	94,497	207,230	70,495	37,256	99,479	
Dec P		212,577			320,716								

¹ Annual data are averages of monthly not seasonally adjusted figures.² Seasonally adjusted, end of period. Data beginning with 1982 are not comparable with earlier data.³ Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning with 1992. Earlier data based on Standard Industrial Classification (SIC). Data on both NAICS and SIC basis include semiconductors.

Source: Department of Commerce (Bureau of the Census).

TABLE B-59.—Manufacturers' new and unfilled orders, 1967–2007

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	New orders ¹				Unfilled orders ²			Unfilled orders to shipments ratio ²		
	Total	Durable goods industries		Nondurable goods industries	Total	Durable goods industries	Nondurable goods industries	Total	Durable goods industries	Nondurable goods industries
		Total	Capital goods, nondefense							
<i>SIC: ³</i>										
1967	47,067	25,803	.....	21,265	103,711	99,735	3,976	3.66	4.37	0.73
1968	50,657	28,051	6,314	22,606	108,377	104,393	3,984	3.79	4.58	69
1969	53,990	29,876	7,046	24,114	114,341	110,161	4,180	3.71	4.45	69
1970	52,022	27,340	6,072	24,682	105,008	100,412	4,596	3.61	4.36	76
1971	55,921	29,905	6,682	26,016	105,247	100,225	5,022	3.32	4.00	76
1972	64,182	35,038	7,745	29,144	119,349	113,034	6,315	3.26	3.85	86
1973	76,003	42,627	9,926	33,376	156,561	149,204	7,357	3.80	4.51	91
1974	87,327	46,862	11,594	40,465	187,043	181,519	5,524	4.09	4.93	62
1975	85,139	41,957	9,886	43,181	169,546	161,664	7,882	3.69	4.45	82
1976	99,513	51,307	11,490	48,206	178,128	169,857	8,271	3.24	3.88	74
1977	115,109	61,035	13,681	54,073	202,024	193,323	8,701	3.24	3.85	71
1978	131,629	72,278	17,588	59,351	259,169	248,281	10,888	3.57	4.20	81
1979	147,604	79,483	21,154	68,121	303,593	291,321	12,272	3.89	4.62	82
1980	156,359	79,392	21,135	76,967	327,416	315,202	12,214	3.85	4.58	75
1981	168,025	83,654	21,806	84,371	326,547	314,707	11,840	3.87	4.68	69
1982	162,140	78,064	19,213	84,077	311,887	300,798	11,089	3.84	4.74	62
1983	175,451	88,140	19,624	87,311	347,273	333,114	14,159	3.53	4.29	69
1984	192,879	100,164	23,669	92,715	373,529	359,651	13,878	3.60	4.37	64
1985	195,706	102,356	24,545	93,351	387,196	372,097	15,099	3.67	4.47	68
1986	195,204	103,647	23,982	91,557	393,515	376,699	16,816	3.59	4.41	70
1987	209,389	110,809	26,094	98,579	430,426	408,688	21,738	3.63	4.43	83
1988	228,270	122,076	31,108	106,194	474,154	452,150	22,004	3.64	4.46	76
1989	239,572	126,055	32,988	113,516	508,849	487,098	21,751	3.96	4.85	77
1990	244,507	125,583	33,331	118,924	531,131	509,124	22,007	4.15	5.15	76
1991	238,805	119,849	30,471	118,957	519,199	495,802	23,397	4.08	5.07	79
1992	248,212	126,308	31,524	121,905	492,893	469,381	23,512	3.51	4.30	75
<i>NAICS: ³</i>										
1992 .....	.....	.....	.....	.....	.....	450,592	.....	.....	5.14	.....
1993	246,668	128,672	40,681	.....	.....	425,465	.....	.....	4.66	.....
1994	266,641	143,803	45,175	.....	.....	434,552	.....	.....	4.21	.....
1995	285,542	154,137	51,011	.....	.....	447,095	.....	.....	3.97	.....
1996	297,282	162,399	54,066	.....	.....	488,516	.....	.....	4.14	.....
1997	314,986	174,377	60,697	.....	.....	512,849	.....	.....	4.04	.....
1998	317,345	178,327	62,133	.....	.....	496,092	.....	.....	3.97	.....
1999	329,770	187,674	64,392	.....	.....	505,589	.....	.....	3.76	.....
2000	346,789	193,881	69,278	.....	.....	549,513	.....	.....	3.87	.....
2001	322,708	173,033	58,204	.....	.....	513,802	.....	.....	4.21	.....
2002	316,811	167,553	51,817	.....	.....	461,585	.....	.....	4.04	.....
2003	330,369	174,302	52,891	.....	.....	477,029	.....	.....	3.92	.....
2004	354,599	184,240	56,079	.....	.....	495,630	.....	.....	3.87	.....
2005	394,580	201,660	65,625	.....	.....	570,020	.....	.....	3.84	.....
2006	414,562	214,391	72,429	.....	.....	684,047	.....	.....	4.27	.....
2007 <i>P</i> .....	.....	216,479	74,976	.....	.....	808,570	.....	.....	.....	.....
2006: Jan	406,763	202,311	66,105	.....	.....	567,567	.....	.....	3.96	.....
Feb	407,631	210,511	68,176	.....	.....	574,681	.....	.....	4.03	.....
Mar	421,050	220,289	75,340	.....	.....	590,228	.....	.....	4.10	.....
Apr	413,993	211,899	71,161	.....	.....	599,629	.....	.....	4.18	.....
May	417,162	211,578	69,848	.....	.....	604,368	.....	.....	4.13	.....
June	422,357	218,305	71,552	.....	.....	615,196	.....	.....	4.17	.....
July	419,316	213,429	71,741	.....	.....	624,281	.....	.....	4.24	.....
Aug	415,676	211,015	67,782	.....	.....	626,819	.....	.....	4.18	.....
Sept	424,396	229,605	83,984	.....	.....	653,370	.....	.....	4.44	.....
Oct	403,244	210,394	73,092	.....	.....	661,059	.....	.....	4.53	.....
Nov	408,606	215,096	72,503	.....	.....	673,215	.....	.....	4.62	.....
Dec	416,103	218,414	77,700	.....	.....	684,047	.....	.....	4.64	.....
2007: Jan	398,496	205,056	64,912	.....	.....	687,768	.....	.....	4.77	.....
Feb	400,493	206,150	68,845	.....	.....	693,326	.....	.....	4.81	.....
Mar	416,759	216,709	78,375	.....	.....	706,081	.....	.....	4.80	.....
Apr	418,997	218,978	78,128	.....	.....	719,366	.....	.....	4.85	.....
May	416,866	213,829	72,788	.....	.....	725,644	.....	.....	4.85	.....
June	420,992	217,598	77,389	.....	.....	737,085	.....	.....	4.97	.....
July	435,099	230,502	81,119	.....	.....	754,340	.....	.....	4.93	.....
Aug	420,076	218,362	71,417	.....	.....	763,051	.....	.....	5.06	.....
Sept	421,206	215,348	74,935	.....	.....	771,803	.....	.....	5.17	.....
Oct	424,145	214,256	73,022	.....	.....	779,374	.....	.....	5.22	.....
Nov <i>P</i>	431,698	215,433	76,918	.....	.....	788,609	.....	.....	5.28	.....
Dec <i>P</i> .....	.....	226,601	81,099	.....	.....	808,570	.....	.....	.....	.....

¹ Annual data are averages of monthly not seasonally adjusted figures.² Unfilled orders are seasonally adjusted, end of period. Ratios are unfilled orders at end of period to shipments for period (excludes industries with no unfilled orders). Annual ratios relate to seasonally adjusted data for December.³ Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning with 1992. Earlier data based on the Standard Industrial Classification (SIC). Data on SIC basis include semiconductor. Data on NAICS basis do not include semiconductor.

Note.—For NAICS basis data beginning with 1992, because there are no unfilled orders for manufacturers' nondurable goods, manufacturers' nondurable new orders and nondurable shipments are the same (see Table B-58).

Source: Department of Commerce (Bureau of the Census).

PRICES

TABLE B-60.—Consumer price indexes for major expenditure classes, 1960–2007

[For all urban consumers; 1982-84=100, except as noted]

Year or month	All items	Food and beverages		Apparel	Housing	Transportation	Medical care	Recreation ²	Education and communication ²	Other goods and services	Energy ³
		Total ¹	Food								
1960	29.6	.....	30.0	45.7	.....	29.8	22.3	.....	.....	.....	22.4
1961	29.9	.....	30.4	46.1	.....	30.1	22.9	.....	.....	.....	22.5
1962	30.2	.....	30.6	46.3	.....	30.8	23.5	.....	.....	.....	22.6
1963	30.6	.....	31.1	46.9	.....	30.9	24.1	.....	.....	.....	22.6
1964	31.0	.....	31.5	47.3	.....	31.4	24.6	.....	.....	.....	22.5
1965	31.5	.....	32.2	47.8	.....	31.9	25.2	.....	.....	.....	22.9
1966	32.4	.....	33.8	49.0	.....	32.3	26.3	.....	.....	.....	23.3
1967	33.4	35.0	34.1	51.0	30.8	33.3	28.2	.....	.....	35.1	23.8
1968	34.8	36.2	35.3	53.7	32.0	34.3	29.9	.....	.....	36.9	24.2
1969	36.7	38.1	37.1	56.8	34.0	35.7	31.9	.....	.....	38.7	24.8
1970	38.8	40.1	39.2	59.2	36.4	37.5	34.0	.....	.....	40.9	25.5
1971	40.5	41.4	40.4	61.1	38.0	39.5	36.1	.....	.....	42.9	26.5
1972	41.8	43.1	42.1	62.3	39.4	39.9	37.3	.....	.....	44.7	27.2
1973	44.4	48.8	48.2	64.6	41.2	41.2	38.8	.....	.....	46.4	29.4
1974	49.3	55.5	55.1	69.4	45.8	45.8	42.4	.....	.....	49.8	38.1
1975	53.8	60.2	59.8	72.5	50.7	50.1	47.5	.....	.....	53.9	42.1
1976	56.9	62.1	61.6	75.2	53.8	55.1	52.0	.....	.....	57.0	45.1
1977	60.6	65.8	65.5	78.6	57.4	59.0	57.0	.....	.....	60.4	49.4
1978	65.2	72.2	72.0	81.4	62.4	61.7	61.8	.....	.....	64.3	52.5
1979	72.6	79.9	79.9	84.9	70.1	70.5	67.5	.....	.....	68.9	65.7
1980	82.4	86.7	86.8	90.9	81.1	83.1	74.9	.....	.....	75.2	86.0
1981	90.9	93.5	93.6	95.3	90.4	93.2	82.9	.....	.....	82.6	97.7
1982	96.5	97.3	97.4	97.8	96.9	97.0	92.5	.....	.....	91.1	99.2
1983	99.6	99.5	99.4	100.2	99.5	99.3	100.6	.....	.....	101.1	99.9
1984	103.9	103.2	103.2	102.1	103.6	103.7	106.8	.....	.....	107.9	100.9
1985	107.6	105.6	105.6	105.0	107.7	106.4	113.5	.....	.....	114.5	101.6
1986	109.6	109.1	109.0	105.9	110.9	102.3	122.0	.....	.....	121.4	88.2
1987	113.6	113.5	113.5	110.6	114.2	105.4	130.1	.....	.....	128.5	88.6
1988	118.3	118.2	118.2	115.4	118.5	108.7	138.6	.....	.....	137.0	89.3
1989	124.0	124.9	125.1	118.6	123.0	114.1	149.3	.....	.....	147.7	94.3
1990	130.7	132.1	132.4	124.1	128.5	120.5	162.8	.....	.....	158.0	102.1
1991	136.2	136.8	136.3	128.7	133.6	123.8	177.0	.....	.....	171.6	102.5
1992	140.3	138.7	137.9	131.9	137.5	126.5	190.1	.....	.....	183.3	103.0
1993	144.5	141.6	140.9	133.7	141.2	130.4	201.4	90.7	85.5	192.9	104.2
1994	148.2	144.9	144.3	133.4	144.8	134.3	211.0	92.7	88.8	198.5	104.6
1995	152.4	148.9	148.4	132.0	148.5	139.1	220.5	94.5	92.2	206.9	105.2
1996	156.9	153.7	153.3	131.7	152.8	143.0	228.2	97.4	95.3	215.4	110.1
1997	160.5	157.7	157.3	132.9	156.8	144.3	234.6	99.6	98.4	224.8	111.5
1998	163.0	161.1	160.7	133.0	160.4	141.6	242.1	101.1	100.3	237.7	102.9
1999	166.6	164.6	164.1	131.3	163.9	144.4	250.6	102.0	101.2	258.3	106.6
2000	172.2	168.4	167.8	129.6	169.6	153.3	260.8	103.3	102.5	271.1	124.6
2001	177.1	173.6	173.1	127.3	176.4	154.3	272.8	104.9	105.2	282.6	129.3
2002	179.9	176.8	176.2	124.0	180.3	152.9	285.6	106.2	107.9	293.2	121.7
2003	184.0	180.5	180.0	120.9	184.8	157.6	297.1	107.5	109.8	298.7	136.5
2004	188.9	186.6	186.2	120.4	189.5	163.1	310.1	108.6	111.6	304.7	151.4
2005	195.3	191.2	190.7	119.5	195.7	173.9	323.2	109.4	113.7	313.4	177.1
2006	201.6	195.7	195.2	119.5	203.2	180.9	336.2	110.9	116.8	321.7	196.9
2007	207.342	203.900	202.916	118.998	209.586	184.682	351.054	111.443	119.577	333.328	207.723
2006: Jan	198.3	194.5	194.1	114.9	200.0	175.9	329.5	109.9	115.7	318.2	189.5
Feb	198.7	194.4	194.0	116.6	200.5	175.8	332.1	110.2	115.7	319.1	186.4
Mar	199.8	194.5	194.0	122.0	201.3	177.4	333.8	110.6	115.6	320.0	188.6
Apr	201.5	194.2	193.7	123.4	201.7	184.1	334.7	111.1	115.8	320.0	201.4
May	202.5	194.7	194.2	122.4	202.2	187.6	335.6	111.2	115.7	320.2	209.3
June	202.9	195.1	194.5	118.9	203.7	187.3	336.0	111.2	115.9	321.5	211.3
July	203.5	195.6	195.0	113.8	204.7	189.0	337.0	111.3	116.3	321.2	215.1
Aug	203.9	196.0	195.5	116.1	205.1	188.5	337.7	111.3	117.5	321.7	214.7
Sept	202.9	196.7	196.2	121.7	205.0	180.6	338.3	111.1	118.4	323.3	199.1
Oct	201.8	197.5	197.1	123.3	204.4	174.8	339.3	111.2	118.5	324.3	181.3
Nov	201.5	197.2	196.8	121.7	204.5	173.9	340.1	111.2	118.1	324.3	180.4
Dec	201.8	197.4	197.0	118.6	204.8	175.4	340.1	110.8	118.0	326.7	185.2
2007: Jan	202.416	199.198	198.812	115.988	206.057	174.463	343.510	111.012	117.815	329.198	183.567
Feb	203.499	200.402	200.000	119.017	207.177	174.799	346.457	111.174	117.971	330.459	184.451
Mar	205.352	200.869	200.403	122.582	208.080	180.346	347.172	111.244	118.231	331.743	196.929
Apr	206.686	201.292	200.820	122.934	208.541	185.231	348.225	111.481	118.301	331.743	207.265
May	207.949	202.225	201.791	121.452	208.902	189.961	349.087	111.659	118.787	332.785	219.071
June	208.352	202.885	202.441	117.225	210.649	189.064	349.510	111.563	118.734	333.378	221.088
July	208.299	203.533	203.121	113.500	211.286	187.690	351.643	111.347	119.025	333.415	217.274
Aug	207.917	204.289	203.885	114.439	211.098	184.480	352.961	111.139	120.311	333.325	209.294
Sept	208.490	205.779	204.941	119.535	210.865	184.532	353.723	111.400	121.273	334.801	209.637
Oct	208.936	206.124	205.796	121.846	210.701	184.952	355.653	111.753	121.557	335.680	207.588
Nov	210.177	208.563	206.277	121.204	210.745	190.677	357.041	111.842	121.409	336.379	219.009
Dec	210.036	208.936	206.704	118.257	210.933	189.984	357.661	111.705	121.506	337.633	217.506

¹ Includes alcoholic beverages, not shown separately.

² December 1997=100.

³ Household energy—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Note.—Data beginning with 1983 incorporate a rental equivalence measure for homeowners' costs.

Series reflect changes in composition and renaming beginning in 1998, and formula and methodology changes beginning in 1999.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-61.—Consumer price indexes for selected expenditure classes, 1960–2007

[For all urban consumers; 1982-84=100, except as noted]

Year or month	Food and beverages				Housing						
	Total ¹	Food			Total ²	Shelter			Fuels and utilities		
		Total	At home	Away from home		Total ²	Rent of primary residence	Owners' equivalent rent of primary residence ³	Total ²	Household energy	
										Total ²	Gas (piped) and electricity
1960		30.0	31.5	25.4		25.2	38.7		26.0		23.3
1961		30.4	31.8	26.0		25.4	39.2		26.3		23.5
1962		30.6	32.0	26.7		25.8	39.7		26.3		23.5
1963		31.1	32.4	27.3		26.1	40.1		26.6		23.5
1964		31.5	32.7	27.8		26.5	40.5		26.6		23.5
1965		32.2	33.5	28.4		27.0	40.9		26.6		23.5
1966		33.8	35.2	29.7		27.8	41.5		26.7		23.6
1967	35.0	34.1	35.1	31.3	30.8	28.8	42.2		27.1	21.4	23.7
1968	36.2	35.3	36.3	32.9	32.0	30.1	43.3		27.4	21.7	23.9
1969	38.1	37.1	38.0	34.9	34.0	32.6	44.7		28.0	22.1	24.3
1970	40.1	39.2	39.9	37.5	36.4	35.5	46.5		29.1	23.1	25.4
1971	41.4	40.4	40.9	39.4	38.0	37.0	48.7		31.1	24.7	27.1
1972	43.1	42.1	42.7	41.0	39.4	38.7	50.4		32.5	25.7	28.5
1973	48.8	48.2	49.7	44.2	41.2	40.5	52.5		34.3	27.5	29.9
1974	55.5	55.1	57.1	49.8	45.8	44.4	55.2		40.7	34.4	34.5
1975	60.2	59.8	61.8	54.5	50.7	48.8	58.0		45.4	39.4	40.1
1976	62.1	61.6	63.1	58.2	53.8	51.5	61.1		49.4	43.3	44.7
1977	65.8	65.5	66.8	62.6	57.4	54.9	64.8		54.7	49.0	50.5
1978	72.2	72.0	73.8	68.3	62.4	60.5	69.3		58.5	53.0	55.0
1979	79.9	79.9	81.8	75.9	70.1	68.9	74.3		64.8	61.3	61.0
1980	86.7	86.8	88.4	83.4	81.1	81.0	80.9		75.4	74.8	71.4
1981	93.5	93.6	94.8	90.9	90.4	90.5	87.9		86.4	87.2	81.9
1982	97.3	97.4	98.1	95.8	96.9	96.9	94.6		94.9	95.6	93.2
1983	99.5	99.4	99.1	100.0	99.5	99.1	100.1	102.5	100.2	100.5	101.5
1984	103.2	103.2	102.8	104.2	103.6	104.0	105.3	107.3	104.8	104.0	105.4
1985	105.6	105.6	104.3	108.3	107.7	109.8	111.8	113.2	106.5	104.5	107.1
1986	109.1	109.0	107.3	112.5	110.9	115.8	118.3	119.4	104.1	99.2	105.7
1987	113.5	113.5	111.9	117.0	114.2	121.3	123.1	124.8	103.0	97.3	103.8
1988	118.2	118.2	116.6	121.8	118.5	127.1	127.8	131.1	104.4	98.0	104.6
1989	124.9	125.1	124.2	127.4	123.0	132.8	132.8	137.4	107.8	100.9	107.5
1990	132.1	132.4	132.3	133.4	128.5	140.0	138.4	144.8	111.6	104.5	109.3
1991	136.8	136.3	135.8	137.9	133.6	146.3	143.3	150.4	115.3	106.7	112.6
1992	138.7	137.9	136.8	140.7	137.5	151.2	146.9	155.5	117.8	108.1	114.8
1993	141.6	140.9	140.1	143.2	141.2	155.7	150.3	160.5	121.3	111.2	118.5
1994	144.9	144.3	144.1	145.7	144.8	160.5	154.0	165.8	122.8	111.7	119.2
1995	148.9	148.4	148.8	149.0	148.5	165.7	157.8	171.3	123.7	111.5	119.2
1996	153.7	153.3	154.3	152.7	152.8	171.0	162.0	176.8	127.5	115.2	122.1
1997	157.7	157.3	158.1	157.0	156.8	176.3	166.7	181.9	130.8	117.9	125.1
1998	161.1	160.7	161.1	161.1	160.4	182.1	172.1	187.8	128.5	113.7	121.2
1999	164.6	164.1	164.2	165.1	163.9	187.3	177.5	192.9	128.8	113.5	120.9
2000	168.4	167.8	167.9	169.0	169.6	193.4	183.9	198.7	137.9	122.8	128.0
2001	173.6	173.1	173.4	173.9	176.4	200.6	192.1	206.3	150.2	135.4	142.4
2002	176.8	176.2	175.6	178.3	180.3	208.1	199.7	214.7	143.6	127.2	134.4
2003	180.5	180.0	179.4	182.1	184.8	213.1	205.5	219.9	154.5	138.2	145.0
2004	186.6	186.2	186.2	187.5	189.5	218.8	211.0	224.9	161.9	144.4	150.6
2005	191.2	190.7	189.8	193.4	195.7	224.4	217.3	230.2	179.0	161.6	166.5
2006	195.7	195.2	193.1	199.4	203.2	232.1	225.1	238.2	194.7	177.1	182.1
2007	203.300	202.916	201.245	206.656	209.586	240.611	234.679	246.235	200.632	181.744	186.262
2006: Jan	194.5	194.1	193.4	196.6	200.0	226.8	220.9	233.4	198.7	182.1	188.1
Feb	194.4	194.0	192.6	197.2	200.5	228.3	221.6	234.1	194.6	177.5	182.8
Mar	194.5	194.0	192.3	197.6	201.3	229.9	222.3	234.9	192.3	174.8	179.9
Apr	194.2	193.7	191.5	198.0	201.7	230.7	222.9	235.8	190.8	173.2	177.7
May	194.7	194.2	191.9	198.7	202.2	231.2	223.6	236.9	192.0	174.4	178.8
June	195.1	194.5	192.2	199.2	203.7	232.2	224.4	237.9	197.6	180.4	185.6
July	195.6	195.0	192.6	199.7	204.7	233.6	225.2	238.8	198.5	181.1	186.2
Aug	196.0	195.5	193.1	200.2	205.1	234.2	226.2	239.7	199.0	181.5	186.4
Sept	196.7	196.2	194.1	200.5	205.0	233.9	227.1	240.4	199.6	182.0	187.4
Oct	197.5	197.1	195.1	201.1	204.4	234.8	228.0	241.3	190.1	171.5	176.4
Nov	197.2	196.8	194.3	201.6	204.5	234.9	228.9	242.1	190.6	172.1	177.0
Dec	197.4	197.0	194.3	202.2	204.8	235.1	230.0	242.8	192.6	174.2	179.0
2007: Jan	199.198	198.812	196.671	203.171	206.057	236.504	230.806	243.345	194.378	175.718	181.064
Feb	200.402	200.000	198.193	203.909	207.177	237.972	231.739	244.020	194.890	176.092	181.232
Mar	200.869	200.403	198.766	204.082	208.080	238.980	232.495	244.602	196.414	177.635	182.624
Apr	201.292	200.820	199.020	204.725	208.541	239.735	232.980	244.993	196.393	177.515	182.283
May	202.225	201.791	200.334	205.233	208.902	239.877	233.549	245.236	198.574	179.798	184.737
June	202.885	202.441	200.950	205.934	210.649	240.980	234.071	245.690	206.199	188.040	193.911
July	203.533	203.121	201.401	206.931	211.286	242.067	234.732	246.149	206.140	187.624	193.184
Aug	204.289	203.885	202.126	207.756	211.098	242.238	235.311	246.815	204.334	185.453	190.710
Sept	205.279	204.941	203.193	208.805	210.865	241.990	236.058	247.487	204.264	185.306	190.158
Oct	206.124	205.796	204.333	209.275	210.701	242.405	237.135	248.075	200.836	181.509	185.337
Nov	206.563	206.277	204.745	209.854	210.745	242.207	238.169	248.876	202.161	182.725	184.753
Dec	206.936	206.704	205.208	210.233	210.933	242.372	239.102	249.532	203.006	183.516	185.155

¹ Includes alcoholic beverages, not shown separately.

² Includes other items not shown separately.

³ December 1982=100.

See next page for continuation of table.

TABLE B-61.—Consumer price indexes for selected expenditure classes, 1960–2007—Continued
[For all urban consumers; 1982-84=100, except as noted]

Year or month	Transportation							Medical care		
	Total	Private transportation					Public trans- por- ta- tion	Total	Medical care com- modities	Medical care services
		Total ²	New vehicles		Used cars and trucks	Motor fuel				
			Total ²	New cars						
1960	29.8	30.6	51.6	51.5	25.0	24.4	22.2	22.3	46.9	19.5
1961	30.1	30.8	51.6	51.5	26.0	24.1	23.2	22.9	46.3	20.2
1962	30.8	31.4	51.4	51.3	28.4	24.3	24.0	23.5	45.6	20.9
1963	30.9	31.6	51.1	51.0	28.7	24.2	24.3	24.1	45.2	21.5
1964	31.4	32.0	50.9	50.9	30.0	24.1	24.7	24.6	45.1	22.0
1965	31.9	32.5	49.8	49.7	29.8	25.1	25.2	25.2	45.0	22.7
1966	32.3	32.9	48.9	48.8	29.0	25.6	26.1	26.3	45.1	23.9
1967	33.3	33.8	49.3	49.3	29.9	26.4	27.4	28.2	44.9	26.0
1968	34.3	34.8	50.7	50.7	.....	26.8	28.7	29.9	45.0	27.9
1969	35.7	36.0	51.5	51.5	30.9	27.6	30.9	31.9	45.4	30.2
1970	37.5	37.5	53.1	53.0	31.2	27.9	35.2	34.0	46.5	32.3
1971	39.5	39.4	55.3	55.2	33.0	28.1	37.8	36.1	47.3	34.7
1972	39.9	39.7	54.8	54.7	33.1	28.4	39.3	37.3	47.4	35.9
1973	41.2	41.0	54.8	54.8	35.2	31.2	39.7	38.8	47.5	37.5
1974	45.8	46.2	58.0	57.9	36.7	42.2	40.6	42.4	49.2	41.4
1975	50.1	50.6	63.0	62.9	43.8	45.1	43.5	47.5	53.3	46.6
1976	55.1	55.6	67.0	66.9	50.3	47.0	47.8	52.0	56.5	51.3
1977	59.0	59.7	70.5	70.4	54.7	49.7	50.0	57.0	60.2	56.4
1978	61.7	62.5	75.9	75.8	55.8	51.8	51.5	61.8	64.4	61.2
1979	70.5	71.7	81.9	81.8	60.2	70.1	54.9	67.5	69.0	67.2
1980	83.1	84.2	88.5	88.4	62.3	97.4	69.0	74.9	75.4	74.8
1981	93.2	93.8	93.9	93.7	76.9	108.5	85.6	82.9	83.7	82.8
1982	97.0	97.1	97.5	97.4	88.8	102.8	94.9	92.5	92.3	92.6
1983	99.3	99.3	99.9	99.9	98.7	99.4	99.5	100.6	100.2	100.7
1984	103.7	103.6	102.6	102.8	112.5	97.9	105.7	106.8	107.5	106.7
1985	106.4	106.2	106.1	106.1	113.7	98.7	110.5	113.5	115.2	113.2
1986	102.3	101.2	110.6	110.6	108.8	77.1	117.0	122.0	122.8	121.9
1987	105.4	104.2	114.4	114.6	113.1	80.2	121.1	130.1	131.0	130.0
1988	108.7	107.6	116.5	116.9	118.0	80.9	123.3	138.6	139.9	138.3
1989	114.1	112.9	119.2	119.2	120.4	88.5	129.5	149.3	150.8	148.9
1990	120.5	118.8	121.4	121.0	117.6	101.2	142.6	162.8	163.4	162.7
1991	123.8	121.9	126.0	125.3	118.1	99.4	148.9	177.0	176.8	177.1
1992	126.5	124.6	129.2	128.4	123.2	99.0	151.4	190.5	188.1	190.5
1993	130.4	127.5	132.7	131.5	133.9	98.0	167.0	201.4	195.0	202.9
1994	134.3	131.4	137.6	136.0	141.7	98.5	172.0	211.0	200.7	213.4
1995	139.1	136.3	141.0	139.0	156.5	100.0	175.9	220.5	204.5	224.2
1996	143.0	140.0	143.7	141.4	157.0	106.3	181.9	228.2	210.4	232.4
1997	144.3	141.0	144.3	141.7	151.1	106.2	186.7	234.6	215.3	239.1
1998	141.6	137.9	143.4	140.7	150.6	92.2	190.3	242.1	221.8	246.8
1999	144.4	140.5	142.9	139.6	152.0	100.7	197.7	250.6	230.7	255.1
2000	153.3	149.1	142.8	139.6	155.8	129.3	209.6	260.8	238.1	266.0
2001	154.3	150.0	142.1	138.9	158.7	124.7	210.6	272.8	247.6	278.8
2002	152.9	148.8	140.0	137.3	152.0	116.6	207.4	285.6	256.4	292.9
2003	157.6	153.6	137.9	134.7	142.9	135.8	209.3	297.1	262.8	306.0
2004	163.1	159.4	137.1	133.9	133.3	160.4	209.1	310.1	269.3	321.3
2005	173.9	170.2	137.9	135.2	139.4	195.7	217.3	323.2	276.0	336.7
2006	180.9	177.0	137.6	136.4	140.0	221.0	226.6	336.2	285.9	350.6
2007	184.682	180.778	136.254	135.865	135.747	239.070	230.002	351.054	289.999	369.302
2006: Jan	175.9	172.1	139.3	137.7	139.3	199.2	219.9	329.5	282.0	342.9
Feb	175.8	171.9	139.3	137.5	139.5	198.1	221.3	332.1	283.1	346.1
Mar	177.4	173.5	138.8	136.9	140.0	205.8	222.6	333.8	284.3	348.0
Apr	184.1	180.4	138.4	136.5	140.4	235.4	225.3	334.7	285.3	348.8
May	187.6	183.9	137.7	136.2	140.9	250.9	229.2	335.6	286.3	349.7
June	187.3	183.2	137.2	135.8	141.5	248.4	234.3	336.0	286.3	350.3
July	189.0	184.9	136.9	135.6	142.1	255.6	237.4	337.0	287.1	351.2
Aug	188.5	184.5	136.4	135.4	142.4	254.4	234.3	337.7	287.6	352.1
Sept	180.6	176.5	136.3	135.7	141.0	220.1	229.5	338.3	288.1	352.7
Oct	174.8	170.7	136.8	136.3	139.3	193.8	226.9	339.3	288.1	354.0
Nov	173.9	170.0	136.8	136.6	137.3	191.4	220.4	340.1	286.6	355.6
Dec	175.4	171.8	137.1	136.9	136.2	199.3	217.8	340.1	285.9	356.0
2007: Jan	174.463	170.562	137.603	137.204	135.257	193.900	221.403	343.510	288.088	359.757
Feb	174.799	170.775	137.340	136.844	134.597	195.377	224.061	346.457	287.703	363.908
Mar	180.346	176.468	137.228	136.589	134.382	220.515	225.893	347.172	286.940	365.164
Apr	185.231	181.478	136.963	136.400	134.363	242.944	227.567	348.225	288.349	366.070
May	189.961	186.376	136.295	135.787	134.481	265.781	228.251	349.087	288.661	367.127
June	189.064	185.175	135.820	135.479	135.067	260.655	233.389	349.510	288.508	367.758
July	187.690	183.619	135.415	135.009	136.024	252.909	235.767	351.643	290.257	370.008
Aug	184.480	180.408	135.204	134.888	137.138	238.194	233.112	352.961	291.164	371.461
Sept	184.532	180.586	134.927	134.637	137.142	239.104	230.694	353.723	291.340	372.432
Oct	184.952	180.919	135.344	135.169	136.950	239.048	232.725	355.653	292.161	374.750
Nov	190.677	186.839	136.250	136.003	136.616	262.282	233.758	357.041	293.201	376.250
Dec	189.984	186.134	136.664	136.371	136.943	258.132	233.408	357.661	293.610	376.940

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-62.—Consumer price indexes for commodities, services, and special groups, 1960–2007

[For all urban consumers; 1982-84=100, except as noted]

Year or month	All items (CPI-U) ¹	Commodities		Services	Special indexes				All items		
		All com- modities	Com- modities less food		All items less food	All items less energy	All items less food and energy	All items less medical care	CPI-U-X1 (Dec. 1982 = 97.6) ²	CPI-U-RS (Dec. 1977 = 100) ³	C-CPI-U (Dec. 1999 = 100) ⁴
1960	29.6	33.6	36.0	24.1	29.7	30.4	30.6	30.2	32.2	.....	.....
1961	29.9	33.8	36.1	24.5	30.0	30.7	31.0	30.5	32.5	.....	.....
1962	30.2	34.1	36.3	25.0	30.3	31.1	31.4	30.8	32.8	.....	.....
1963	30.6	34.4	36.6	25.5	30.7	31.5	31.8	31.1	33.3	.....	.....
1964	31.0	34.8	36.9	26.0	31.1	32.0	32.3	31.5	33.7	.....	.....
1965	31.5	35.2	37.2	26.6	31.6	32.5	32.7	32.0	34.2	.....	.....
1966	32.4	36.1	37.7	27.6	32.3	33.5	33.5	33.0	35.2	.....	.....
1967	33.4	36.8	38.6	28.8	33.4	34.4	34.7	33.7	36.3	.....	.....
1968	34.8	38.1	40.0	30.3	34.9	35.9	36.3	35.1	37.7	.....	.....
1969	36.7	39.9	41.7	32.4	36.8	38.0	38.4	37.0	39.4	.....	.....
1970	38.8	41.7	43.4	35.0	39.0	40.3	40.8	39.2	41.3	.....	.....
1971	40.5	43.2	45.1	37.0	40.8	42.0	42.7	40.8	43.1	.....	.....
1972	41.8	44.5	46.1	38.4	42.0	43.4	44.0	42.1	44.4	.....	.....
1973	44.4	47.8	47.7	40.1	43.7	46.1	45.6	44.8	47.2	.....	.....
1974	49.3	53.5	52.8	43.8	48.0	50.6	49.4	49.8	51.9	.....	.....
1975	53.8	58.2	57.6	48.0	52.5	55.1	53.9	54.3	56.2	.....	.....
1976	56.9	60.7	60.5	52.0	56.0	58.2	57.4	57.2	59.4	.....	.....
1977	60.6	64.2	63.8	56.0	59.6	61.9	61.0	60.8	63.2	.....	.....
1978	65.2	68.8	67.5	60.8	63.9	66.7	65.5	65.4	67.5	104.4	.....
1979	72.6	76.6	75.3	67.5	71.2	73.4	71.9	72.9	74.0	114.4	.....
1980	82.4	86.0	85.7	77.9	81.5	81.9	80.8	82.8	82.3	127.1	.....
1981	90.9	93.2	93.1	88.1	90.4	90.1	89.2	91.4	90.1	139.2	.....
1982	96.5	97.0	96.9	96.0	96.3	96.1	95.8	96.8	95.6	147.6	.....
1983	99.6	99.8	100.0	99.4	99.7	99.6	99.6	99.6	99.6	153.9	.....
1984	103.9	103.2	103.1	104.6	104.0	104.3	104.6	103.7	103.9	160.2	.....
1985	107.6	105.4	105.2	109.9	108.0	108.4	109.1	107.2	107.6	165.7	.....
1986	109.6	104.4	101.7	115.4	109.8	112.6	113.5	108.8	109.6	168.7	.....
1987	113.6	107.7	104.3	120.2	113.6	117.2	118.2	112.6	113.6	174.4	.....
1988	118.3	111.5	107.7	125.7	118.3	122.3	123.4	117.0	118.3	180.8	.....
1989	124.0	116.7	112.0	131.9	123.7	128.1	129.0	122.4	124.0	188.6	.....
1990	130.7	122.8	117.4	139.2	130.3	134.7	135.5	128.8	130.7	198.0	.....
1991	136.2	126.6	121.3	146.3	136.1	140.9	142.1	133.8	136.2	205.1	.....
1992	140.3	129.1	124.2	152.0	140.8	145.4	147.3	137.5	140.3	210.3	.....
1993	144.5	131.5	126.3	157.9	145.1	150.0	152.2	141.2	144.5	215.5	.....
1994	148.2	133.8	127.9	163.1	149.0	154.1	156.5	144.7	148.2	220.1	.....
1995	152.4	136.4	129.8	168.7	153.1	158.7	161.2	148.6	152.4	225.4	.....
1996	156.9	139.9	132.6	174.1	157.5	163.1	165.6	152.8	156.9	231.4	.....
1997	160.5	141.8	133.4	179.4	161.1	167.1	169.5	156.3	160.5	236.4	.....
1998	163.0	141.9	132.0	184.2	163.4	170.9	173.4	158.6	163.0	239.7	.....
1999	166.6	144.4	134.0	188.8	167.0	174.4	177.0	162.0	166.6	244.7	.....
2000	172.2	149.2	139.2	195.3	173.0	178.6	181.3	167.3	172.2	252.9	102.0
2001	177.1	150.7	138.9	203.4	177.8	183.5	186.1	171.9	177.1	260.0	104.3
2002	179.9	149.7	136.0	209.8	180.5	187.7	190.5	174.3	179.9	264.2	105.6
2003	184.0	151.2	136.5	216.5	184.7	190.6	193.2	178.1	184.0	270.1	107.8
2004	188.9	154.7	138.8	222.8	189.4	194.4	196.6	182.7	188.9	277.4	110.5
2005	195.3	160.2	144.5	230.1	196.0	198.7	200.9	186.7	195.3	286.7	113.7
2006	201.6	164.0	148.0	238.9	202.7	203.7	205.9	194.7	201.6	296.1	116.9
2007	207.342	167.509	149.720	246.848	208.098	208.925	210.729	200.080	207.342	304.5	119.822
2006: Jan	198.3	161.3	144.7	234.9	199.0	200.8	202.6	191.6	198.3	291.2	115.2
Feb	198.7	161.4	144.9	235.7	199.5	201.6	203.6	191.9	198.7	291.8	115.5
Mar	199.8	162.8	146.8	236.6	200.8	202.6	204.9	193.0	199.8	293.5	116.1
Apr	201.5	165.5	150.6	237.1	202.8	203.0	205.5	194.7	201.5	295.9	116.8
May	202.5	166.9	152.3	237.7	203.9	203.3	205.7	195.6	202.5	297.3	117.3
June	202.9	166.3	151.3	239.2	204.3	203.6	205.9	196.1	202.9	297.9	117.5
July	203.5	166.4	151.3	240.2	204.9	203.9	206.2	196.6	203.5	298.8	117.7
Aug	203.9	166.6	151.4	240.9	205.4	204.4	206.7	197.1	203.9	299.5	117.9
Sept	202.9	164.4	148.0	241.1	204.1	204.9	207.2	196.0	202.9	298.0	117.7
Oct	201.8	162.5	145.1	240.9	202.6	205.6	207.8	194.9	201.8	296.4	117.2
Nov	201.5	161.8	144.3	240.9	202.3	205.3	207.6	194.5	201.5	295.9	117.0
Dec	201.8	162.1	144.7	241.2	202.6	205.1	207.3	194.8	201.8	296.4	117.1
2007: Jan	202.416	161.978	143.775	242.540	203.035	205.993	208.009	195.295	202.416	297.3	117.427
Feb	203.499	162.890	144.558	243.793	204.101	207.106	209.112	196.298	203.499	298.9	118.030
Mar	205.352	165.710	148.240	244.671	206.195	207.850	209.923	198.179	205.352	301.6	118.962
Apr	206.686	167.777	150.894	245.265	207.680	208.243	210.311	199.512	206.686	303.6	119.552
May	207.949	169.767	153.228	245.793	208.991	208.400	210.316	200.779	207.949	305.4	120.041
June	208.352	168.921	151.825	247.450	209.353	208.636	210.474	201.178	208.352	306.0	120.230
July	208.299	167.938	150.225	248.331	209.179	208.980	210.756	201.042	208.299	305.9	120.157
Aug	207.917	166.955	148.591	248.555	208.607	209.399	211.111	200.598	207.917	305.4	120.077
Sept	208.490	167.952	149.541	248.700	209.100	210.000	211.628	201.159	208.490	306.2	120.423
Oct	208.936	168.664	150.180	248.878	209.478	210.714	212.318	201.544	208.936	306.9	120.699
Nov	210.177	171.043	153.234	248.974	210.846	210.888	212.435	202.770	210.177	308.7	121.178
Dec	210.036	170.511	152.344	249.225	210.610	210.890	212.356	202.600	210.036	308.5	121.088

¹ Consumer price index, all urban consumers.

² CPI-U-X1 reflects a rental equivalence approach to homeowners' costs for the CPI-U for years prior to 1983, the first year for which the official index incorporates such a measure. CPI-U-X1 is rebased to the December 1982 value of the CPI-U (1982-84=100) and is identical with CPI-U data from December 1982 forward. Data prior to 1967 estimated by moving the series at the same rate as the CPI-U for each year.

³ Consumer price index research series (CPI-U-RS) using current methods introduced in June 1999. Data for 2007 are preliminary. All data are subject to revision annually.

⁴ Chained consumer price index (C-CPI-U) introduced in August 2002. Data for 2006 and 2007 are subject to revision.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-63.—*Changes in special consumer price indexes, 1960–2007*

[For all urban consumers; percent change]

Year or month	All items		All items less food		All items less energy		All items less food and energy		All items less medical care	
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
1960	1.4	1.7	1.0	1.7	1.3	1.7	1.0	1.3	1.3	1.3
1961	.7	1.0	1.3	1.0	.7	1.0	1.3	1.3	.3	1.0
1962	1.3	1.0	1.0	1.0	1.3	1.3	1.3	1.3	1.3	1.0
1963	1.6	1.3	1.6	1.3	1.9	1.3	1.6	1.3	1.6	1.0
1964	1.0	1.3	1.0	1.3	1.3	1.6	1.2	1.6	1.0	1.3
1965	1.9	1.6	1.6	1.6	1.9	1.6	1.5	1.2	1.9	1.6
1966	3.5	2.9	3.5	2.2	3.4	3.1	3.3	2.4	3.4	3.1
1967	3.0	3.1	3.3	3.4	3.2	2.7	3.8	3.6	2.7	2.1
1968	4.7	4.2	5.0	4.5	4.9	4.4	5.1	4.6	4.7	4.2
1969	6.2	5.5	5.6	5.4	6.5	5.8	6.2	5.8	6.1	5.4
1970	5.6	5.7	6.6	6.0	5.4	6.1	6.6	6.3	5.2	5.9
1971	3.3	4.4	3.0	4.6	3.4	4.2	3.1	4.7	3.2	4.1
1972	3.4	3.2	2.9	2.9	3.5	3.3	3.0	3.0	3.4	3.2
1973	8.7	6.2	5.6	4.0	8.2	6.2	4.7	3.6	9.1	6.4
1974	12.3	11.0	12.2	9.8	11.7	9.8	11.1	8.3	12.2	11.2
1975	6.9	9.1	7.3	9.4	6.6	8.9	6.7	9.1	6.7	9.0
1976	4.9	5.8	6.1	6.7	4.8	5.6	6.1	6.5	4.5	5.3
1977	6.7	6.5	6.4	6.4	6.7	6.4	6.5	6.3	6.7	6.3
1978	9.0	7.6	8.3	7.2	9.1	7.8	8.5	7.4	9.1	7.6
1979	13.3	11.3	14.0	11.4	11.1	10.0	11.3	9.8	13.4	11.5
1980	12.5	13.5	13.0	14.5	11.7	11.6	12.2	12.4	12.5	13.6
1981	8.9	10.3	9.8	10.9	8.5	10.0	9.5	10.4	8.8	10.4
1982	3.8	6.2	4.1	6.5	4.2	6.7	4.5	7.4	3.6	5.9
1983	3.8	3.2	4.1	3.5	4.5	3.6	4.8	4.0	3.6	2.9
1984	3.9	4.3	3.9	4.3	4.4	4.7	4.7	5.0	3.9	4.1
1985	3.8	3.6	4.1	3.8	4.0	3.9	4.3	4.3	3.5	3.4
1986	1.1	1.9	.5	1.7	3.8	3.9	3.8	4.0	.7	1.5
1987	4.4	3.6	4.6	3.5	4.1	4.1	4.2	4.1	4.3	3.5
1988	4.4	4.1	4.2	4.1	4.7	4.4	4.7	4.4	4.2	3.9
1989	4.6	4.8	4.5	4.6	4.6	4.7	4.4	4.5	4.5	4.6
1990	6.1	5.4	6.3	5.3	5.2	5.2	5.2	5.0	5.9	5.2
1991	3.1	4.2	3.3	4.5	3.9	4.6	4.4	4.9	2.7	3.9
1992	2.9	3.0	3.2	3.5	3.0	3.2	3.3	3.7	2.7	2.8
1993	2.7	3.0	2.7	3.1	3.1	3.2	3.2	3.3	2.6	2.7
1994	2.7	2.6	2.6	2.7	2.6	2.7	2.6	2.8	2.5	2.5
1995	2.5	2.8	2.7	2.8	2.9	3.0	3.0	3.0	2.5	2.7
1996	3.3	3.0	3.1	2.9	2.9	2.8	2.6	2.7	3.3	2.8
1997	1.7	2.3	1.8	2.3	2.1	2.5	2.2	2.4	1.6	2.3
1998	1.6	1.6	1.5	1.4	2.4	2.3	2.4	2.3	1.5	1.5
1999	2.7	2.2	2.8	2.2	2.0	2.0	1.9	2.1	2.6	2.1
2000	3.4	3.4	3.5	3.6	2.6	2.4	2.6	2.4	3.3	3.3
2001	1.6	2.8	1.3	2.8	2.8	2.7	2.7	2.6	1.4	2.7
2002	2.4	1.6	2.6	1.5	1.8	2.3	1.9	2.4	2.2	1.4
2003	1.9	2.3	1.5	2.3	1.5	1.5	1.1	1.4	1.8	2.2
2004	3.3	2.7	3.4	2.5	2.2	2.0	2.2	1.8	3.2	2.6
2005	3.4	3.4	3.6	3.5	2.2	2.2	2.2	2.2	3.3	3.3
2006	2.5	3.2	2.6	3.4	2.5	2.5	2.6	2.5	2.5	3.2
2007	4.1	2.8	4.0	2.7	2.8	2.6	2.4	2.3	4.0	2.8
Percent change from preceding month										
	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted	Unadjusted	Seasonally adjusted
2006: Jan	0.8	0.6	0.8	0.6	0.3	0.2	0.2	0.1	0.8	0.6
Feb	.2	.1	.3	.1	.4	.2	.5	.2	.2	.1
Mar	.6	.3	.7	.3	.5	.2	.6	.3	.6	.3
Apr	.9	.6	1.0	.6	.2	.2	.3	.3	.9	.6
May	.5	.5	.5	.6	.1	.2	.1	.2	.5	.6
June	.2	.2	.2	.2	.1	.3	.1	.3	.3	.2
July	.3	.4	.3	.5	.1	.2	.1	.2	.3	.5
Aug	.2	.3	.2	.2	.2	.2	.2	.2	.3	.3
Sept	-.5	-.5	-.6	-.6	.2	.2	.2	.2	-.6	-.6
Oct	-.5	-.4	-.7	-.6	.3	.1	.3	.1	-.6	-.5
Nov	-.1	.0	-.1	.0	-.1	.1	-.1	.1	-.2	.0
Dec	.1	.4	.1	.6	-.1	.1	-.1	.1	.2	.5
2007: Jan	.3	.2	.2	.0	.4	.3	.3	.3	.3	.1
Feb	.5	.4	.3	.3	.5	.3	.5	.2	.5	.4
Mar	.9	.6	1.0	.7	.4	.1	.4	.1	1.0	.6
Apr	.6	.4	.7	.4	.2	.2	.2	.2	.7	.4
May	.6	.7	.6	.7	.1	.2	.0	.1	.6	.7
June	.2	.2	.2	.1	.1	.3	.1	.2	.2	.2
July	.0	.1	-.1	.1	.2	.2	.1	.2	-.1	.1
Aug	-.2	-.1	-.3	-.2	.2	.2	.2	.2	-.2	-.2
Sept	.3	.3	.2	.2	.3	.3	.2	.2	.3	.3
Oct	.2	.3	.2	.3	.3	.2	.3	.2	.2	.3
Nov	.6	.8	.7	.9	.1	.3	.1	.3	.6	.8
Dec	-.1	.3	-.1	.3	.0	.2	.0	.2	-.1	.3

¹ Changes from December to December are based on unadjusted indexes.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-64.—*Changes in consumer price indexes for commodities and services, 1929–2007*

[For all urban consumers: percent change]

Year	All items		Commodities				Services				Medical care ²		Energy ³	
	Dec. to Dec. ¹	Year to year	Total		Food		Total		Medical care		Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
			Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year				
1929	0.6	0.0	.....	.....	2.5	1.2	.....	.....	.....	.....	.....	.....	.....	.....
1933	.8	-5.1	.....	.....	6.9	-2.8	.....	.....	.....	.....	.....	.....	.....	.....
1939	.0	-1.4	-0.7	-2.0	-2.5	-2.5	0.0	0.0	1.2	1.2	1.0	0.0	.....	.....
1940	.7	.7	1.4	.7	2.5	1.7	.8	.8	.0	.0	.0	1.0	.....	.....
1941	9.9	5.0	13.3	6.7	15.7	9.2	2.4	.8	12	0	1.0	0	.....	.....
1942	9.0	10.9	12.9	14.5	17.9	17.6	2.3	3.1	3.5	3.5	3.8	2.9	.....	.....
1943	3.0	6.1	4.2	9.3	3.0	11.0	2.3	2.3	5.6	4.5	4.6	4.7	.....	.....
1944	2.3	1.7	2.0	1.0	.0	-1.2	2.2	2.2	3.2	4.3	2.6	3.6	.....	.....
1945	2.2	2.3	2.9	3.0	3.5	2.4	.7	1.5	3.1	3.1	2.6	2.6	.....	.....
1946	18.1	8.3	24.8	10.6	31.3	14.5	3.6	1.4	9.0	5.1	8.3	5.0	.....	.....
1947	8.8	14.4	10.3	20.5	11.3	21.7	5.6	4.3	6.4	8.7	6.9	8.0	.....	.....
1948	3.0	8.1	1.7	7.2	-8	8.3	5.9	6.1	6.9	7.1	5.8	6.7	.....	.....
1949	-2.1	-1.2	-4.1	-2.7	-3.9	-4.2	3.7	5.1	1.6	3.3	1.4	2.8	.....	.....
1950	5.9	1.3	7.8	.7	9.8	1.6	3.6	3.0	4.0	2.4	3.4	2.0	.....	.....
1951	6.0	7.9	5.9	9.0	7.1	11.0	5.2	5.3	5.3	4.7	5.8	5.3	.....	.....
1952	.8	1.9	-9	1.3	-1.0	1.8	4.4	4.5	5.8	6.7	4.3	5.0	.....	.....
1953	.7	.8	-3	-3	-1.1	-1.4	4.2	4.3	3.4	3.5	3.5	3.6	.....	.....
1954	-7	.7	-1.6	-9	-1.8	-4	2.0	3.1	2.6	3.4	2.3	2.9	.....	.....
1955	.4	-4	-3	-9	-7	-1.4	2.0	2.0	3.2	2.6	3.3	2.2	.....	.....
1956	3.0	1.5	2.6	1.0	2.9	.7	3.4	2.5	3.8	3.8	3.2	3.8	.....	.....
1957	2.9	3.3	2.8	3.2	2.8	3.2	4.2	4.3	4.8	4.3	4.7	4.2	.....	.....
1958	1.8	2.8	1.2	2.1	2.4	4.5	2.7	3.7	4.6	5.3	4.5	4.6	-0.9	0.0
1959	1.7	.7	.6	.0	-1.0	-1.7	3.9	3.1	4.9	4.5	3.8	4.4	4.7	1.9
1960	1.4	1.7	1.2	.9	3.1	1.0	2.5	3.4	3.7	4.3	3.2	3.7	1.3	2.3
1961	.7	1.0	.0	.6	-7	1.3	2.1	1.7	3.5	3.6	3.1	2.7	-1.3	.4
1962	1.3	1.0	.9	.9	1.3	.7	1.6	2.0	2.9	3.5	2.2	2.6	2.2	.4
1963	1.6	1.3	1.5	.9	2.0	1.6	2.4	2.0	2.8	2.9	2.5	2.6	-9	.0
1964	1.0	1.3	.9	1.2	1.3	1.3	1.6	2.0	2.3	2.3	2.1	2.1	.0	-4
1965	1.9	1.6	1.4	1.1	3.5	2.2	2.7	2.3	3.6	3.2	2.8	2.4	1.8	1.8
1966	3.5	2.9	2.5	2.6	4.0	5.0	4.8	3.8	8.3	5.3	6.7	4.4	1.7	1.7
1967	3.0	3.1	2.5	1.9	1.2	.9	4.3	4.3	8.0	8.8	6.3	7.2	1.7	2.1
1968	4.7	4.2	4.0	3.5	4.4	3.5	5.8	5.2	7.1	7.3	6.2	6.0	1.7	1.7
1969	6.2	5.5	5.4	4.7	7.0	5.1	7.7	6.9	7.3	8.2	6.2	6.7	2.9	2.5
1970	5.6	5.7	3.9	4.5	2.3	5.7	8.1	8.0	8.1	7.0	7.4	6.6	4.8	2.8
1971	3.3	4.4	2.8	3.6	4.3	3.1	4.1	5.7	5.4	7.4	4.6	6.2	3.1	3.9
1972	3.4	3.2	3.4	3.0	4.6	4.2	3.4	3.8	3.7	3.5	3.3	3.3	2.6	2.6
1973	8.7	6.2	10.4	7.4	20.3	14.5	6.2	4.4	6.0	4.5	5.3	4.0	17.0	8.1
1974	12.3	11.0	12.8	11.9	12.0	14.3	11.4	9.2	13.2	10.4	12.6	9.3	21.6	29.6
1975	6.9	9.1	6.2	8.8	6.6	8.5	8.2	9.6	10.3	12.6	9.8	12.0	11.4	10.5
1976	4.9	5.8	3.3	4.3	.5	3.0	7.2	8.3	10.8	10.1	10.0	9.5	7.1	7.1
1977	6.7	6.5	6.1	5.8	8.1	6.3	8.0	7.7	9.0	9.9	8.9	9.6	7.2	9.5
1978	9.0	7.6	8.8	7.2	11.8	9.9	9.3	8.6	9.3	8.5	8.8	8.4	7.9	6.3
1979	13.3	11.3	13.0	11.3	10.2	11.0	13.6	11.0	10.5	9.8	10.1	9.2	37.5	25.1
1980	12.5	13.5	11.0	12.3	10.2	8.6	14.2	15.4	10.1	11.3	9.9	11.0	18.0	30.9
1981	8.9	10.3	6.0	8.4	4.3	7.8	13.0	13.1	12.6	10.7	12.5	10.7	11.9	13.6
1982	3.8	6.2	3.6	4.1	3.1	4.1	4.3	9.0	11.2	11.8	11.0	11.6	1.3	1.5
1983	3.8	3.2	2.9	2.9	2.7	2.1	4.8	3.5	6.2	8.7	6.4	8.8	-5	.7
1984	3.9	4.3	2.7	3.4	3.8	3.8	5.4	5.2	5.8	6.0	6.1	6.2	.2	1.0
1985	3.8	3.6	2.5	2.1	2.6	2.3	5.1	5.1	6.8	6.1	6.8	6.3	1.8	.7
1986	1.1	1.9	-2.0	-9	3.8	3.2	4.5	5.0	7.9	7.7	7.7	7.5	-19.7	-13.2
1987	4.4	3.6	4.6	3.2	3.5	4.1	4.3	4.2	5.6	6.6	5.8	6.6	8.2	.5
1988	4.4	4.1	3.8	3.5	5.2	4.1	4.8	4.6	6.9	6.4	6.9	6.5	.5	.8
1989	4.6	4.8	4.1	4.7	5.6	5.8	5.1	4.9	8.6	7.7	8.5	7.7	5.1	5.6
1990	6.1	5.4	6.6	5.2	5.3	5.8	5.7	5.5	9.9	9.3	9.6	9.0	18.1	8.3
1991	3.1	4.2	1.2	3.1	1.9	2.9	4.6	5.1	8.0	8.9	7.9	8.7	-7.4	.4
1992	2.9	3.0	2.0	2.0	1.5	1.2	3.6	3.9	7.0	7.6	6.6	7.4	2.0	.5
1993	2.7	3.0	1.5	1.9	2.9	2.2	3.8	3.9	5.9	6.5	5.4	5.9	-1.4	1.2
1994	2.7	2.6	2.3	1.7	2.9	2.4	2.9	3.3	5.4	5.2	4.9	4.8	2.2	.4
1995	2.5	2.8	1.4	1.9	2.1	2.8	3.5	3.4	4.4	5.1	3.9	4.5	-1.3	.6
1996	3.3	3.0	3.2	2.6	4.3	3.3	3.3	3.2	3.2	3.7	3.0	3.5	8.6	4.7
1997	1.7	2.3	.2	1.4	1.5	2.6	2.8	3.0	2.9	2.9	2.8	2.8	-3.4	1.3
1998	1.6	1.6	.4	.1	2.3	2.2	2.6	2.7	3.2	3.2	3.4	3.2	-8.8	-7.7
1999	2.7	2.2	2.7	1.8	1.9	2.1	2.6	2.5	3.6	3.4	3.7	3.5	13.4	3.6
2000	3.4	3.4	2.7	3.3	2.8	2.3	3.9	3.4	4.6	4.3	4.2	4.1	14.2	16.9
2001	1.6	2.8	-1.4	1.0	2.8	3.2	3.7	4.1	4.8	4.8	4.7	4.6	-13.0	3.8
2002	2.4	1.6	1.2	-7	1.5	1.8	3.2	3.1	5.6	5.1	5.0	4.7	10.7	-5.9
2003	1.9	2.3	.5	1.0	3.6	2.2	2.8	3.2	4.2	4.5	3.7	4.0	6.9	12.2
2004	3.3	2.7	3.6	2.3	2.7	3.4	3.1	2.9	4.9	5.0	4.2	4.4	16.6	10.9
2005	3.4	3.4	2.7	3.6	2.3	2.4	3.8	3.3	4.5	4.8	4.3	4.2	17.1	17.0
2006	2.5	3.2	1.3	2.4	2.1	2.4	3.4	3.8	4.1	4.1	3.6	4.0	2.9	11.2
2007	4.1	2.8	5.2	2.1	4.9	4.0	3.3	3.3	5.9	5.3	5.2	4.4	17.4	5.5

¹ Changes from December to December are based on unadjusted indexes.² Commodities and services.³ Household energy—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-65.—*Producer price indexes by stage of processing, 1959–2007*

[1982=100]

Year or month	Finished goods									Total finished consumer goods
	Total finished goods	Consumer foods			Finished goods excluding consumer foods					
		Total	Crude	Processed	Total	Consumer goods			Capital equipment	
						Total	Durable	Nondurable		
1959.....	33.1	34.8	37.3	34.7	.....	33.3	43.9	28.2	32.7	33.3
1960.....	33.4	35.5	39.8	35.2	.....	33.5	43.8	28.4	32.8	33.6
1961.....	33.4	35.4	38.0	35.3	.....	33.4	43.6	28.4	32.9	33.6
1962.....	33.5	35.7	38.4	35.6	.....	33.4	43.4	28.4	33.0	33.7
1963.....	33.4	35.3	37.8	35.2	.....	33.4	43.1	28.5	33.1	33.5
1964.....	33.5	35.4	38.9	35.2	.....	33.3	43.3	28.4	33.4	33.6
1965.....	34.1	36.8	39.0	36.8	.....	33.6	43.2	28.8	33.8	34.2
1966.....	35.2	39.2	41.5	39.2	.....	34.1	43.4	29.3	34.6	35.4
1967.....	35.6	38.5	39.6	38.8	35.0	34.7	44.1	30.0	35.8	35.6
1968.....	36.6	40.0	42.5	40.0	35.9	35.5	45.1	30.6	37.0	36.5
1969.....	38.0	42.4	45.9	42.3	36.9	36.3	45.9	31.5	38.3	37.9
1970.....	39.3	43.8	46.0	43.9	38.2	37.4	47.2	32.5	40.1	39.1
1971.....	40.5	44.5	45.8	44.7	39.6	38.7	48.9	33.5	41.7	40.2
1972.....	41.8	46.9	48.0	47.2	40.4	39.4	50.0	34.1	42.8	41.5
1973.....	45.6	56.5	63.6	55.8	42.0	41.2	50.9	36.1	44.2	46.0
1974.....	52.6	64.4	71.6	63.9	48.8	48.2	55.5	44.0	50.5	53.1
1975.....	58.2	69.8	71.7	70.3	54.7	53.2	61.0	48.9	58.2	58.2
1976.....	60.8	69.6	76.7	69.0	58.1	56.5	63.7	52.4	62.1	60.4
1977.....	64.7	73.3	79.5	72.7	62.2	60.6	67.4	56.8	66.1	64.3
1978.....	69.8	79.9	85.8	79.4	66.7	64.9	73.6	60.0	71.3	69.4
1979.....	77.6	87.3	92.3	86.8	74.6	73.5	80.8	69.3	77.5	77.5
1980.....	88.0	92.4	93.9	92.3	86.7	87.1	91.0	85.1	85.8	88.6
1981.....	96.1	97.8	104.4	97.2	95.6	96.1	96.4	95.8	94.6	96.6
1982.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983.....	101.6	101.0	102.4	100.9	101.8	101.2	102.8	100.5	102.8	101.3
1984.....	103.7	105.4	111.4	104.9	103.2	102.2	104.5	101.1	105.2	103.3
1985.....	104.7	104.6	102.9	104.8	104.6	103.3	106.5	101.7	107.5	103.8
1986.....	103.2	107.3	105.6	107.4	101.9	98.5	108.9	93.3	109.7	101.4
1987.....	105.4	109.5	107.1	109.6	104.0	100.7	111.5	94.9	111.7	103.6
1988.....	108.0	112.6	109.8	112.7	106.5	103.1	113.8	97.3	114.3	106.2
1989.....	113.6	118.7	119.6	118.6	111.8	108.9	117.6	103.8	118.8	112.1
1990.....	119.2	124.4	123.0	124.4	117.4	115.3	120.4	111.5	122.9	118.2
1991.....	121.7	124.1	119.3	124.4	120.9	118.7	123.9	115.0	126.7	120.5
1992.....	123.2	123.3	107.6	124.4	123.1	120.8	125.7	117.3	129.1	121.7
1993.....	124.7	125.7	114.4	126.5	124.4	121.7	128.0	117.6	131.4	123.0
1994.....	125.5	126.8	111.3	127.9	125.1	121.6	130.9	116.2	134.1	123.3
1995.....	127.9	129.0	118.8	129.8	127.5	124.0	132.7	118.8	136.7	125.6
1996.....	131.3	133.6	129.2	133.8	130.5	127.6	134.2	123.3	138.3	129.5
1997.....	131.8	134.5	126.6	135.1	130.9	128.2	133.7	124.3	138.2	130.2
1998.....	130.7	134.3	127.2	134.8	129.5	126.4	132.9	122.2	137.6	128.9
1999.....	133.0	135.1	125.5	135.9	132.3	130.5	133.0	127.9	137.6	132.0
2000.....	138.0	137.2	123.5	138.3	138.1	138.4	133.9	138.7	138.8	138.2
2001.....	140.7	141.3	127.7	142.4	140.4	141.4	134.0	142.8	139.7	141.5
2002.....	138.9	140.1	128.5	141.0	138.3	138.8	133.0	139.8	139.1	139.4
2003.....	143.3	145.9	130.0	147.2	142.4	144.7	133.1	148.4	139.5	145.3
2004.....	148.5	152.7	138.2	153.9	147.2	150.9	135.0	156.6	141.4	151.7
2005.....	155.7	155.7	140.2	156.9	155.5	161.9	136.6	172.0	144.6	160.4
2006.....	160.4	156.7	151.3	157.1	161.0	169.2	136.9	182.6	146.9	166.0
2007 P.....	166.6	166.9	169.6	166.7	166.2	175.6	138.2	191.8	149.5	173.5
2006: Jan.....	159.9	157.1	157.7	157.0	160.3	168.7	137.3	181.7	145.8	165.7
Feb.....	158.0	153.8	133.2	155.6	158.8	166.2	137.5	177.9	146.2	163.0
Mar.....	159.1	154.4	139.7	155.6	160.1	168.0	137.4	180.6	146.4	164.5
Apr.....	160.7	154.8	156.7	154.5	161.9	170.7	137.1	184.7	146.6	166.5
May.....	161.2	154.2	139.1	155.5	162.7	171.9	137.1	186.5	146.7	167.2
June.....	161.8	156.1	144.8	157.0	163.0	172.3	136.7	187.2	146.7	168.0
July.....	161.7	156.4	139.1	157.9	162.8	172.5	134.1	188.8	145.8	168.3
Aug.....	162.3	158.3	161.5	157.9	163.1	172.5	135.1	188.4	146.4	168.8
Sept.....	160.3	159.2	166.0	158.6	160.3	168.2	135.6	181.7	146.7	165.9
Oct.....	158.9	158.4	161.2	158.1	158.8	165.5	136.9	177.1	147.5	163.8
Nov.....	159.8	157.9	145.6	158.9	160.0	166.7	139.1	177.8	148.8	164.5
Dec.....	160.5	160.1	171.2	159.0	160.3	167.2	138.5	178.9	148.6	165.5
2007: Jan.....	160.1	161.1	164.2	160.8	159.6	166.0	138.3	177.1	148.9	164.9
Feb.....	161.8	163.9	178.4	162.4	161.0	167.9	138.4	180.0	149.2	167.1
Mar.....	164.1	166.3	187.4	164.2	163.2	171.2	138.2	185.2	149.1	170.2
Apr.....	165.9	166.8	182.1	165.3	165.3	174.5	137.7	190.4	149.1	172.7
May.....	167.5	166.8	161.7	167.4	167.4	177.6	137.7	195.0	149.1	174.8
June.....	167.2	166.3	147.5	168.3	167.1	177.2	137.7	194.5	149.0	174.4
July.....	168.5	166.4	152.9	167.9	168.8	179.7	137.6	198.1	149.1	176.2
Aug.....	166.1	166.3	146.5	168.4	165.8	175.3	137.2	191.8	149.0	173.0
Sept ¹	167.4	168.3	160.5	169.2	166.9	176.9	136.9	194.4	149.0	174.8
Oct ¹	168.6	169.6	180.0	168.7	168.0	177.9	139.5	194.6	150.5	175.9
Nov ¹	171.3	169.4	177.2	168.7	171.5	182.9	140.1	201.6	150.8	179.4
Dec ¹	170.6	172.0	197.3	169.6	169.9	180.6	139.5	198.5	150.6	178.5

¹ Data have been revised through August 2007; data are subject to revision four months after date of original publication.

See next page for continuation of table.

TABLE B-65.—*Producer price indexes by stage of processing, 1959–2007—Continued*

[1982=100]

Year or month	Intermediate materials, supplies, and components							Crude materials for further processing					
	Total	Foods and feeds ²	Other	Materials and components		Processed fuels and lubricants	Con- tainers	Supplies	Total	Food- stuffs and feed- stuffs	Other		
				For manu- facturing	For con- struc- tion						Total	Fuel	Other
1959	30.8	.....	30.5	33.3	32.9	16.2	33.0	33.5	31.1	38.8	.....	10.4	28.1
1960	30.8	.....	30.7	33.3	32.7	16.6	33.4	33.3	30.4	38.4	.....	10.5	26.9
1961	30.6	.....	30.3	32.9	32.2	16.8	33.2	33.7	30.2	37.9	.....	10.5	27.2
1962	30.6	.....	30.2	32.7	32.1	16.7	33.6	34.5	30.5	38.6	.....	10.4	27.1
1963	30.7	.....	30.1	32.7	32.2	16.6	33.2	35.0	29.9	37.5	.....	10.5	26.7
1964	30.8	.....	30.3	33.1	32.5	16.2	32.9	34.7	29.6	36.6	.....	10.5	27.2
1965	31.2	.....	30.7	33.6	32.8	16.5	33.5	35.0	31.1	39.2	.....	10.6	27.7
1966	32.0	.....	31.3	34.3	33.6	16.8	34.5	36.5	33.1	42.7	.....	10.9	28.3
1967	32.2	41.8	31.7	34.5	34.0	16.9	35.0	36.8	31.3	40.3	21.1	11.3	26.5
1968	33.0	41.5	32.5	35.3	35.7	16.5	35.9	37.1	31.8	40.9	21.6	11.5	27.1
1969	34.1	42.9	33.6	36.5	37.7	16.6	37.2	37.8	33.9	44.1	22.5	12.0	28.4
1970	35.4	45.6	34.8	38.0	38.3	17.7	39.0	39.7	35.2	45.2	23.8	13.8	29.1
1971	36.8	46.7	36.2	38.9	40.8	19.5	40.8	40.8	36.0	46.1	24.7	15.7	29.4
1972	38.2	49.5	37.7	40.4	43.0	20.1	42.7	42.5	39.9	51.5	27.0	16.8	32.3
1973	42.4	70.3	40.6	44.1	46.5	22.2	45.2	51.7	54.5	72.6	34.3	18.6	42.9
1974	52.5	83.6	50.5	56.0	55.0	33.6	53.3	56.8	61.4	76.4	44.1	24.8	54.5
1975	58.0	81.6	56.6	61.7	60.1	39.4	60.0	61.8	61.6	77.4	43.7	30.6	50.0
1976	60.9	77.4	60.0	64.0	64.1	42.3	63.1	65.8	63.4	76.8	48.2	34.5	54.9
1977	64.9	79.6	64.1	67.4	69.3	47.7	65.9	69.3	65.5	77.5	51.7	42.0	56.3
1978	69.5	84.8	68.6	72.0	76.5	49.9	71.0	72.9	73.4	87.3	57.5	48.2	61.9
1979	78.4	94.5	77.4	80.9	84.2	61.6	79.4	80.2	85.9	100.0	69.6	57.3	75.5
1980	90.3	105.5	89.4	91.7	91.3	85.0	89.1	89.9	95.3	104.6	84.6	69.4	91.8
1981	98.6	104.6	98.2	98.7	97.9	100.6	96.7	96.9	103.0	103.9	101.8	84.8	109.8
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.6	103.6	100.5	101.2	102.8	95.4	100.4	101.8	101.3	101.8	100.7	105.1	98.8
1984	103.1	105.7	103.0	104.1	105.6	95.7	105.9	104.1	103.5	104.7	102.2	105.1	101.0
1985	102.7	97.3	103.0	103.3	107.3	92.8	109.0	104.4	95.8	94.8	96.9	102.7	94.3
1986	99.1	96.2	99.3	102.2	108.1	72.7	110.3	105.6	87.7	93.2	81.6	92.2	76.0
1987	101.5	99.2	101.7	105.3	109.8	73.3	114.5	107.7	93.7	96.2	87.9	84.1	88.5
1988	107.1	109.5	106.9	113.2	116.1	71.2	120.1	113.7	96.0	106.1	85.5	82.1	85.9
1989	112.0	113.8	111.9	118.1	121.3	76.4	125.4	118.1	103.1	111.2	93.4	85.3	95.8
1990	114.5	113.3	114.5	118.7	122.9	85.9	127.7	119.4	108.9	113.1	101.5	84.8	107.3
1991	114.4	111.1	114.6	118.1	124.5	85.3	128.1	121.4	101.2	105.5	94.6	82.9	97.5
1992	114.7	110.7	114.9	117.9	126.5	84.5	127.7	122.7	100.4	105.1	93.5	84.0	94.2
1993	116.2	112.7	116.4	118.9	132.0	84.7	126.4	125.0	102.4	108.4	94.7	87.1	94.1
1994	118.5	114.8	118.7	122.1	136.6	83.1	129.7	127.0	101.8	106.5	94.8	82.4	97.0
1995	124.9	114.8	125.5	130.4	142.1	84.2	148.8	132.1	102.7	105.8	96.8	72.1	105.8
1996	125.7	128.1	125.6	128.6	143.6	90.0	141.1	135.9	113.8	121.5	104.5	92.6	105.7
1997	125.6	125.4	125.7	128.3	146.5	89.3	136.0	135.9	111.1	112.2	106.4	101.3	103.5
1998	123.0	116.2	123.4	126.1	146.8	81.1	140.8	134.8	96.8	103.9	88.4	86.7	84.5
1999	123.2	111.1	123.9	124.6	148.9	84.6	142.5	134.2	98.2	98.7	94.3	91.2	91.1
2000	129.2	111.7	130.1	128.1	150.7	102.0	151.6	136.9	120.6	100.2	103.4	136.9	118.0
2001	129.7	115.9	130.5	127.4	150.6	104.5	153.1	138.7	121.0	106.1	126.8	151.4	101.5
2002	127.8	115.5	128.5	126.1	151.3	96.3	152.1	138.9	108.1	99.5	111.4	117.3	101.0
2003	133.7	125.9	134.2	129.7	153.6	112.6	153.7	141.5	135.3	113.5	148.2	185.7	116.9
2004	142.6	137.1	143.0	137.9	166.4	124.3	159.3	146.7	159.0	127.0	179.2	211.4	149.2
2005	154.0	133.8	155.1	146.0	176.6	150.0	167.1	151.9	182.2	122.7	223.4	279.7	176.7
2006	164.0	135.2	165.4	155.9	188.4	162.8	175.0	157.0	184.8	119.3	230.6	241.5	210.0
2007 ^p	170.6	154.4	171.5	162.4	192.4	173.9	180.3	161.7	207.3	146.7	246.7	237.5	238.8
2006: Jan	161.6	135.0	163.0	151.2	184.2	167.2	170.5	155.3	199.0	119.3	255.7	332.9	195.0
Feb	160.7	133.6	162.1	151.9	185.0	160.1	171.2	155.6	182.9	116.6	229.3	269.0	192.1
Mar	161.2	133.8	162.6	152.7	185.5	160.0	173.1	155.9	178.4	114.2	223.4	243.9	197.7
Apr	163.1	133.0	164.6	153.9	186.7	165.6	172.8	156.2	183.0	113.1	232.4	239.6	213.8
May	164.9	133.1	166.5	156.3	188.2	167.4	173.3	156.5	186.9	112.7	239.6	238.4	225.4
June	166.1	133.9	167.6	157.3	189.2	169.4	176.3	156.8	181.6	116.9	226.7	212.4	221.0
July	166.6	135.2	168.2	158.2	190.2	169.2	176.6	157.2	186.2	118.8	233.4	212.7	230.9
Aug	167.4	134.6	169.0	158.6	190.7	171.5	177.1	157.5	191.1	119.3	241.8	244.2	225.4
Sept	165.4	135.2	166.9	158.4	191.0	161.6	178.0	157.5	183.8	121.3	227.1	228.9	212.0
Oct	162.9	135.7	164.2	158.1	190.4	149.9	177.5	158.2	167.0	124.8	194.7	164.1	200.4
Nov	163.3	138.6	164.6	157.4	189.6	153.9	176.8	158.6	186.6	127.5	227.2	250.5	199.6
Dec	164.1	140.4	165.3	157.1	189.6	157.5	176.8	159.3	191.2	126.9	235.7	261.5	206.1
2007: Jan	163.3	142.6	164.3	157.3	190.3	152.0	178.1	159.6	180.0	128.7	212.9	212.6	199.4
Feb	164.3	147.2	165.2	157.6	190.6	156.1	178.1	160.1	197.0	138.8	235.1	263.4	209.7
Mar	166.6	149.8	167.5	158.7	191.2	164.6	178.1	160.4	202.1	142.0	241.5	255.8	218.0
Apr	169.1	151.0	170.0	160.6	192.1	171.6	179.2	160.7	204.2	143.7	243.9	248.3	225.7
May	171.1	151.6	172.1	162.8	192.8	176.2	179.6	160.8	208.0	148.1	246.6	258.1	224.2
June	172.0	154.5	172.9	163.6	193.1	178.1	179.7	161.4	209.7	148.4	249.6	260.4	227.6
July	173.6	155.9	174.5	164.5	193.5	183.0	180.2	161.9	210.3	150.0	249.2	236.9	243.6
Aug	171.5	156.3	172.3	163.4	193.5	175.3	180.5	162.0	202.8	147.8	237.6	211.7	242.2
Sept ¹	172.3	158.5	173.0	163.4	193.3	178.8	180.7	162.1	204.7	151.9	237.5	195.4	253.6
Oct ¹	172.1	159.7	172.8	163.9	193.2	176.2	182.2	162.8	209.9	149.8	248.7	211.8	260.5
Nov ¹	176.5	161.3	177.3	166.3	192.9	191.0	183.1	163.9	228.4	152.7	279.4	251.8	282.8
Dec ¹	175.3	164.9	175.9	166.3	193.0	184.4	183.5	164.6	230.5	158.9	277.9	253.8	279.0

² Intermediate materials for food manufacturing and feeds.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-66.—*Producer price indexes by stage of processing, special groups, 1974–2007*

[1982=100]

Year or month	Finished goods						Intermediate materials, supplies, and components				Crude materials for further processing			
	Total	Foods	Energy	Excluding foods and energy			Total	Foods and feeds ¹	Energy	Other	Total	Food-stuffs and feed-stuffs	Energy	Other
				Total	Capital equip-ment	Con-sumer goods exclud-ing foods and energy								
1974	52.6	64.4	26.2	53.6	50.5	55.5	52.5	83.6	33.1	54.0	61.4	76.4	27.8	83.3
1975	58.2	69.8	30.7	59.7	58.2	60.6	58.0	81.6	38.7	60.2	61.6	77.4	33.3	69.3
1976	60.8	69.6	34.3	63.1	62.1	63.7	60.9	77.4	41.5	63.8	63.4	76.8	35.3	80.2
1977	64.7	73.3	39.7	66.9	66.1	67.3	64.9	79.6	46.8	67.6	65.5	77.5	40.4	79.8
1978	69.8	79.9	42.3	71.9	71.3	72.2	69.5	84.8	49.1	72.5	73.4	87.3	45.2	87.8
1979	77.6	87.3	57.1	78.3	77.5	78.8	78.4	94.5	61.1	80.7	85.9	100.0	54.9	106.2
1980	86.0	92.4	85.2	87.1	85.8	87.8	90.3	105.5	84.9	90.3	95.3	104.6	73.1	113.1
1981	96.1	97.8	101.5	94.6	94.6	94.6	98.6	104.6	100.5	97.7	103.0	103.9	97.7	111.7
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	101.6	101.0	95.2	103.0	102.8	103.1	100.6	103.6	95.3	101.6	101.3	101.8	98.7	105.3
1984	103.7	105.4	91.2	105.5	105.2	105.7	103.1	105.7	95.5	104.7	103.5	104.7	98.0	111.7
1985	104.7	104.6	87.6	108.1	107.5	108.4	102.7	97.3	92.6	105.2	95.8	94.8	93.3	104.7
1986	103.2	107.3	63.0	110.6	109.7	111.1	99.1	96.2	72.6	104.9	87.7	93.2	71.8	103.1
1987	105.4	109.5	61.8	113.3	111.7	114.2	101.5	99.2	73.0	107.8	93.7	96.2	75.0	115.7
1988	108.0	112.6	59.8	117.0	114.3	118.5	107.1	109.5	70.9	115.2	96.0	106.1	67.7	133.0
1989	113.6	118.7	65.7	122.1	118.8	124.0	112.0	113.8	76.1	120.2	103.1	111.2	75.9	137.9
1990	119.2	124.4	75.0	126.6	122.9	128.8	114.5	113.3	85.5	120.9	108.9	113.1	85.9	136.3
1991	121.7	124.1	78.1	131.1	126.7	133.7	114.4	111.1	85.1	121.4	101.2	105.5	80.4	128.2
1992	123.2	123.3	77.8	134.2	129.1	137.3	114.7	110.7	84.3	122.0	100.4	105.1	78.8	128.4
1993	124.7	125.7	78.0	135.8	131.4	138.5	116.2	112.7	84.6	123.8	102.4	108.4	76.7	140.2
1994	125.5	126.8	77.0	137.1	134.1	139.0	118.5	114.8	83.0	127.1	101.8	106.5	72.1	156.2
1995	127.9	129.0	78.1	140.0	136.7	141.9	124.9	114.8	84.1	135.2	102.7	105.8	69.4	173.6
1996	131.3	133.6	83.2	142.0	138.3	144.3	125.7	128.1	89.8	134.0	113.8	121.5	85.0	155.8
1997	131.8	134.5	83.4	142.4	138.2	145.1	125.6	125.4	89.0	134.2	111.1	112.2	87.3	156.5
1998	130.7	134.3	75.1	143.7	137.6	147.7	123.0	116.2	80.8	133.5	96.8	103.9	68.6	142.1
1999	133.0	135.1	78.8	146.1	137.6	151.7	123.2	111.1	84.3	133.1	98.2	98.7	78.5	135.2
2000	138.0	137.2	94.1	148.0	138.8	154.0	129.2	111.7	101.7	136.6	120.6	100.2	122.1	145.2
2001	140.7	141.3	96.7	150.0	139.7	156.9	129.7	115.9	104.1	136.4	121.0	106.1	122.3	130.7
2002	138.9	140.1	88.8	150.2	139.1	157.6	127.8	115.5	95.9	135.8	108.1	99.5	102.0	135.7
2003	143.3	145.9	102.0	150.5	139.5	157.9	133.7	125.9	111.9	138.5	135.3	113.5	147.2	152.5
2004	148.5	152.7	113.0	150.7	141.4	160.3	142.6	137.1	123.2	146.5	159.0	127.0	174.6	193.0
2005	155.7	155.7	132.6	156.4	144.6	164.3	154.0	133.8	149.2	154.6	182.2	122.7	234.0	202.4
2006	160.4	156.7	145.9	158.7	146.9	166.7	164.0	135.2	162.8	163.8	184.8	119.3	226.9	244.5
2007 ¹	166.6	166.9	156.4	161.7	149.5	170.0	170.6	154.4	174.6	168.4	207.3	146.7	233.0	283.3
2006: Jan	159.9	157.1	145.7	157.9	145.8	166.0	161.6	135.0	166.5	159.7	199.0	119.3	274.5	216.1
Feb	158.0	153.8	139.1	158.3	146.2	166.5	160.7	133.6	160.5	160.3	182.9	116.6	233.6	224.0
Mar	159.1	154.4	143.1	158.5	146.4	166.7	161.2	133.8	160.4	161.0	178.4	114.2	223.6	227.7
Apr	160.7	154.8	149.6	158.5	146.6	166.5	163.1	133.0	165.9	162.0	183.0	113.1	231.6	239.4
May	161.2	154.2	151.9	158.7	146.7	166.9	164.9	133.1	168.1	163.7	186.9	112.7	233.5	259.5
June	161.8	156.1	153.1	158.6	146.7	166.6	166.1	133.9	169.9	164.7	181.6	116.9	216.9	255.4
July	161.7	156.4	155.4	157.5	145.8	165.4	166.6	135.2	169.3	165.6	186.2	118.8	224.7	259.3
Aug	162.3	158.3	155.0	158.0	146.4	165.8	167.4	134.6	170.9	166.2	191.1	119.3	240.2	250.9
Sept	160.3	159.2	144.3	158.3	146.7	166.1	165.4	135.2	161.3	166.1	183.8	121.3	218.1	253.8
Oct	158.9	158.4	136.8	159.1	147.5	166.9	162.9	135.7	149.7	166.0	167.0	124.8	174.3	247.9
Nov	159.8	157.9	137.9	160.3	148.8	168.1	163.3	138.6	153.9	165.3	186.6	127.5	220.5	248.1
Dec	160.5	160.1	139.1	160.3	148.6	168.1	164.1	140.4	156.8	165.4	191.2	126.9	230.9	252.3
2007: Jan	160.1	161.1	135.6	160.6	148.9	168.5	163.3	142.6	151.8	165.5	180.0	128.7	195.9	255.5
Feb	161.8	163.9	139.0	161.2	149.2	169.2	164.3	147.2	155.7	165.5	197.0	138.8	223.9	265.6
Mar	164.1	166.3	147.4	161.0	149.1	169.0	166.6	149.8	164.0	166.2	202.1	142.0	224.7	284.5
Apr	165.9	166.8	155.4	161.0	149.1	169.0	169.1	151.0	170.5	167.7	204.2	143.7	226.5	288.4
May	167.5	166.8	161.9	161.3	149.1	169.5	171.1	151.6	176.7	168.6	208.0	148.1	233.0	282.8
June	167.2	166.3	160.9	161.3	149.0	169.6	172.0	154.5	179.2	169.0	209.7	148.4	238.0	281.5
July	168.5	166.4	166.4	161.4	149.1	169.7	173.6	155.9	184.2	169.6	210.3	150.0	236.8	284.0
Aug	166.1	166.3	155.6	161.5	149.0	170.0	171.5	156.3	177.0	168.8	202.8	147.8	221.7	284.0
Sept ²	167.4	168.3	159.6	161.5	149.0	169.9	172.3	158.5	179.9	168.9	204.7	151.9	219.9	289.2
Oct ²	168.6	169.6	159.5	163.0	150.5	171.6	172.1	159.7	178.0	169.2	209.9	149.8	232.9	294.0
Nov ²	171.3	169.4	170.5	163.5	150.8	172.1	176.5	161.3	192.3	170.8	228.4	152.7	272.5	294.6
Dec ²	170.6	172.0	164.7	163.5	150.6	172.3	175.3	164.9	186.0	170.8	230.5	158.9	270.6	294.8

¹ Intermediate materials for food manufacturing and feeds.² Data have been revised through August 2007; data are subject to revision four months after date of original publication.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-67.—*Producer price indexes for major commodity groups, 1959–2007*

[1982=100]

Year or month	Farm products and processed foods and feeds			Industrial commodities				
	Total	Farm products	Processed foods and feeds	Total	Textile products and apparel	Hides, skins, leather, and related products	Fuels and related products and power	Chemicals and allied products ¹
1959	37.6	40.2	35.6	30.5	48.1	35.9	13.7	34.8
1960	37.7	40.1	35.6	30.5	48.6	34.6	13.9	34.8
1961	37.7	39.7	36.2	30.4	47.8	34.9	14.0	34.5
1962	38.1	40.4	36.5	30.4	48.2	35.3	14.0	33.9
1963	37.7	39.6	36.8	30.3	48.2	34.3	13.9	33.5
1964	37.5	39.0	36.7	30.5	48.5	34.4	13.5	33.6
1965	39.0	40.7	38.0	30.9	48.8	35.9	13.8	33.9
1966	41.6	43.7	40.2	31.5	48.9	39.4	14.1	34.0
1967	40.2	41.3	39.8	32.0	48.9	38.1	14.4	34.2
1968	41.1	42.3	40.6	32.8	50.7	39.3	14.3	34.1
1969	43.4	45.0	42.7	33.9	51.8	41.5	14.6	34.2
1970	44.9	45.8	44.6	35.2	52.4	42.0	15.3	35.0
1971	45.8	46.6	45.5	36.5	53.3	43.4	16.6	35.6
1972	49.2	51.6	48.0	37.8	55.5	50.0	17.1	35.6
1973	63.9	72.7	58.9	40.3	60.5	54.5	19.4	37.6
1974	71.3	77.4	68.0	49.2	68.0	55.2	30.1	50.2
1975	74.0	77.0	72.6	54.9	67.4	56.5	35.4	62.0
1976	73.6	78.8	70.8	58.4	72.4	63.9	38.3	64.0
1977	75.9	79.4	74.0	62.5	75.3	68.3	43.6	65.9
1978	83.0	87.7	80.6	67.0	78.1	76.1	46.5	68.0
1979	92.3	99.6	88.5	75.7	82.5	96.1	58.9	76.0
1980	98.3	102.9	95.9	88.0	89.7	94.7	82.8	89.0
1981	101.1	105.2	98.9	97.4	97.6	99.3	100.2	98.4
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	102.0	102.4	101.8	101.1	100.3	103.2	95.9	100.3
1984	105.5	105.5	105.4	103.3	102.7	109.0	94.8	102.9
1985	100.7	95.1	103.5	103.7	102.9	108.9	91.4	103.7
1986	101.2	92.9	105.4	100.0	103.2	113.0	69.8	102.6
1987	103.7	95.5	107.9	102.6	105.1	120.4	70.2	106.4
1988	110.0	104.9	112.7	106.3	109.2	131.4	66.7	116.3
1989	115.4	110.9	117.8	111.6	112.3	136.3	72.9	123.0
1990	118.6	112.2	121.9	115.8	115.0	141.7	82.3	123.6
1991	116.4	105.7	121.9	116.5	116.3	138.9	81.2	125.6
1992	115.9	103.6	122.1	117.4	117.8	140.4	80.4	125.9
1993	118.4	107.1	124.0	119.0	118.0	143.7	80.0	128.2
1994	119.1	106.3	125.5	120.7	118.3	148.5	77.8	132.1
1995	120.5	107.4	127.0	125.5	120.8	153.7	78.0	142.5
1996	129.7	122.4	133.3	127.3	122.4	150.5	85.8	142.1
1997	127.0	112.9	134.0	127.7	122.6	154.2	86.1	143.6
1998	122.7	104.6	131.6	124.8	122.9	148.0	75.3	143.9
1999	120.3	98.4	131.1	126.5	121.1	146.0	80.5	144.2
2000	122.0	99.5	133.1	134.8	121.4	151.5	103.5	151.0
2001	126.2	103.8	137.3	135.7	121.3	158.4	105.3	151.8
2002	123.9	99.0	136.2	132.4	119.9	157.6	93.2	151.9
2003	132.8	111.5	143.4	139.1	119.8	162.3	112.9	161.8
2004	142.0	123.3	151.2	147.6	121.0	164.5	126.9	174.4
2005	141.3	118.5	153.1	160.2	122.8	165.4	156.4	192.0
2006	141.2	117.0	153.8	168.8	124.5	168.4	166.7	205.8
2007 ¹	157.7	143.3	165.1	175.2	125.9	173.5	177.7	214.8
2006: Jan	141.2	117.4	153.6	168.3	123.8	164.9	175.6	203.7
Feb	138.6	111.9	152.6	165.7	124.1	165.6	163.5	203.4
Mar	138.3	111.0	152.6	166.3	124.2	166.6	163.8	203.4
Apr	138.1	111.3	152.2	168.8	124.2	167.8	170.5	203.1
May	137.8	109.8	152.5	170.6	124.5	168.3	172.9	205.7
June	140.1	113.8	153.8	170.6	124.5	168.8	171.5	207.9
July	141.1	115.5	154.4	171.3	124.6	169.0	173.4	208.3
Aug	141.7	118.5	153.7	172.4	124.7	169.1	176.6	209.8
Sept	142.8	120.3	154.6	169.2	124.8	169.0	163.8	207.6
Oct	143.7	123.2	154.3	165.4	125.0	169.8	148.5	206.9
Nov	144.9	124.5	155.5	168.0	125.2	170.2	158.4	204.5
Dec	146.2	127.0	156.2	168.9	125.0	171.2	161.8	205.3
2007: Jan	147.5	127.1	158.2	166.8	125.1	173.6	152.4	206.0
Feb	152.9	137.5	160.6	169.1	125.4	174.1	160.2	206.7
Mar	155.1	140.6	162.4	171.6	125.4	174.9	167.9	208.8
Apr	156.1	141.3	163.4	173.9	125.3	176.0	174.7	210.7
May	157.5	142.7	164.8	176.0	125.4	175.6	181.3	213.7
June	158.0	141.8	166.2	176.4	125.7	174.7	182.4	215.0
July	158.6	143.4	166.2	177.9	126.0	171.6	186.7	217.1
Aug	157.8	140.4	166.6	174.9	126.2	172.6	176.3	215.0
Sept ²	160.5	146.4	167.6	175.7	126.3	172.3	179.1	217.0
Oct ²	160.8	147.8	167.5	176.7	126.3	172.1	180.5	217.9
Nov ²	162.1	150.6	167.9	182.3	126.7	172.0	198.4	224.6
Dec ²	166.1	159.6	169.4	180.7	126.7	171.8	192.6	225.2

¹ Prices for some items in this grouping are lagged and refer to one month earlier than the index month.² Data have been revised through August 2007; data are subject to revision four months after date of original publication.

See next page for continuation of table.

TABLE B-67.—*Producer price indexes for major commodity groups, 1959–2007—Continued*

[1982=100]

Year or month	Industrial commodities—Continued									
	Rubber and plastic products	Lumber and wood products	Pulp, paper, and allied products	Metals and metal products	Machinery and equipment	Furniture and household durables	Non-metallic mineral products	Transportation equipment		Miscellaneous products
								Total	Motor vehicles and equipment	
1959	42.6	34.7	33.7	30.6	32.8	48.0	30.3	.....	39.9	33.4
1960	42.7	33.5	34.0	30.6	33.0	47.8	30.4	.....	39.3	33.6
1961	41.1	32.0	33.0	30.5	33.0	47.5	30.5	.....	39.2	33.7
1962	39.9	32.2	33.4	30.2	33.0	47.2	30.5	.....	39.2	33.9
1963	40.1	32.8	33.1	30.3	33.1	46.9	30.3	.....	38.9	34.2
1964	39.6	33.5	33.0	31.1	33.3	47.1	30.4	.....	39.1	34.4
1965	39.7	33.7	33.3	32.0	33.7	46.8	30.4	.....	39.2	34.7
1966	40.5	35.2	34.2	32.8	34.7	47.4	30.7	.....	39.2	35.3
1967	41.4	35.1	34.6	33.2	35.9	48.3	31.2	.....	39.8	36.2
1968	42.8	39.8	35.0	34.0	37.0	49.7	32.4	.....	40.9	37.0
1969	43.6	44.0	36.0	36.0	38.2	50.7	33.6	40.4	41.7	38.1
1970	44.9	39.9	37.5	38.7	40.0	51.9	35.3	41.9	43.3	39.8
1971	45.2	44.7	38.1	39.4	41.4	53.1	38.2	44.2	45.7	40.8
1972	45.3	50.7	39.3	40.9	42.3	53.8	39.4	45.5	47.0	41.5
1973	46.6	62.2	42.3	44.0	43.7	55.7	40.7	46.1	47.4	43.3
1974	56.4	64.5	52.5	57.0	50.0	61.8	47.8	50.3	51.4	48.1
1975	62.2	62.1	59.0	61.5	57.9	67.5	54.4	56.7	57.6	53.4
1976	66.0	72.2	62.1	65.0	61.3	70.3	58.2	60.5	61.2	55.6
1977	69.4	83.0	64.6	69.3	65.2	73.2	62.6	64.6	65.2	59.4
1978	72.4	96.9	67.7	75.3	70.3	77.5	69.6	69.5	70.0	66.7
1979	80.5	105.5	75.9	86.0	76.7	82.8	77.6	75.3	75.8	75.5
1980	90.1	101.5	86.3	95.0	86.0	90.7	88.4	82.9	83.1	93.6
1981	96.4	102.8	94.8	99.6	94.4	95.9	96.7	94.3	94.6	96.1
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.8	107.9	103.3	101.8	102.7	103.4	101.6	102.8	102.2	104.8
1984	102.3	108.0	110.3	104.8	105.1	105.7	105.4	105.2	104.1	107.0
1985	101.9	106.6	113.3	104.4	107.2	107.1	108.6	107.9	106.4	109.4
1986	101.9	107.2	116.1	103.2	108.8	108.2	110.0	110.5	109.1	111.6
1987	103.0	112.8	121.8	107.1	110.4	109.9	110.0	112.5	111.7	114.9
1988	109.3	118.9	130.4	118.7	113.2	113.1	111.2	114.3	113.1	120.2
1989	112.6	126.7	137.8	124.1	117.4	116.9	112.6	117.7	116.2	126.5
1990	113.6	129.7	141.2	122.9	120.7	119.2	114.7	121.5	118.2	134.2
1991	115.1	132.1	142.9	120.2	123.0	121.2	117.2	126.4	122.1	140.8
1992	115.1	146.6	145.2	119.2	123.4	122.2	117.3	130.4	124.9	145.3
1993	116.0	174.0	147.3	119.2	124.0	123.7	120.0	133.7	128.0	145.4
1994	117.6	180.0	152.5	124.8	125.1	126.1	124.2	137.2	131.4	141.9
1995	124.3	178.1	172.2	134.5	126.6	128.2	123.0	139.7	133.0	145.4
1996	123.8	176.1	168.7	131.0	126.5	130.4	131.0	141.7	134.1	147.7
1997	123.2	183.8	167.9	131.8	125.9	130.8	133.2	141.6	132.7	150.9
1998	122.6	179.1	171.7	127.8	124.9	131.3	135.4	141.2	131.4	156.0
1999	122.5	183.6	174.1	124.6	124.3	131.7	138.9	141.8	131.7	166.6
2000	125.5	178.2	183.7	128.1	124.0	132.6	142.5	143.8	132.3	170.8
2001	127.2	174.4	184.8	125.4	123.7	133.2	144.3	145.2	131.5	181.3
2002	126.8	173.3	185.9	125.9	122.9	133.5	146.2	144.6	129.9	182.4
2003	130.1	177.4	190.0	129.2	121.9	133.9	148.2	145.7	129.6	179.6
2004	133.8	195.6	195.7	149.6	122.1	135.1	153.2	148.6	131.0	183.2
2005	143.8	196.5	202.6	160.8	123.7	139.4	164.2	151.0	131.5	195.1
2006	153.8	194.4	209.8	181.6	126.2	142.6	179.9	152.6	131.0	205.6
2007 ¹	155.0	192.4	216.8	193.5	127.3	144.7	186.1	155.0	132.1	210.5
2006: Jan	153.0	197.5	205.4	168.6	124.0	142.0	174.1	152.1	131.4	202.1
Feb	153.2	198.4	206.8	170.9	124.2	142.2	175.3	152.4	131.6	203.0
Mar	153.0	198.6	207.5	172.0	125.3	142.2	176.6	152.7	131.7	204.1
Apr	153.1	198.3	207.8	176.9	125.7	142.2	178.1	152.8	131.5	205.3
May	153.2	198.6	209.2	184.2	125.8	142.0	179.2	152.8	131.4	206.2
June	153.1	195.4	210.1	184.9	126.1	142.3	179.9	152.5	130.9	206.7
July	153.8	193.9	210.8	187.5	126.5	142.5	181.8	149.9	127.4	206.3
Aug	154.1	191.4	211.3	187.0	127.0	142.9	182.4	150.9	128.6	206.9
Sept	154.3	191.8	211.8	187.7	127.4	143.2	183.0	151.4	129.1	206.1
Oct	155.0	188.7	212.0	187.3	127.3	143.5	182.8	153.0	130.8	206.3
Nov	154.9	189.4	212.2	186.0	127.3	143.4	182.7	155.5	133.9	207.3
Dec	154.7	190.3	212.2	186.5	127.4	143.2	182.7	155.1	133.2	207.0
2007: Jan	154.2	192.1	213.5	185.7	127.8	143.9	185.3	155.0	132.7	207.7
Feb	154.0	192.7	214.0	187.2	127.3	144.5	185.4	155.0	132.5	211.0
Mar	153.8	193.3	215.1	191.1	127.2	144.4	185.9	154.6	132.1	210.6
Apr	153.9	193.3	215.1	195.4	127.4	144.6	186.5	154.3	131.8	209.9
May	154.2	193.1	215.8	196.3	127.2	144.9	186.3	154.2	131.6	210.3
June	154.4	193.7	216.1	195.9	127.2	144.9	186.3	154.4	131.6	210.0
July	154.8	194.4	217.2	196.6	127.1	144.8	186.0	154.4	131.3	209.7
Aug	155.7	193.2	217.6	195.5	127.0	144.5	186.3	154.2	130.9	209.7
Sept ²	155.5	192.5	217.5	193.9	127.3	144.8	186.5	153.9	130.3	211.1
Oct ²	156.1	190.9	218.9	194.5	127.2	144.9	185.9	156.7	133.5	212.0
Nov ²	156.6	189.7	220.4	195.2	127.1	144.9	186.0	157.1	134.1	211.6
Dec ²	157.1	189.4	220.5	194.3	127.5	145.3	186.2	156.5	133.2	212.2

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-68.—*Changes in producer price indexes for finished goods, 1965–2007*

[Percent change]

Year or month	Total finished goods		Finished consumer foods		Finished goods excluding consumer foods						Finished energy goods		Finished goods excluding foods and energy	
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Total		Consumer goods		Capital equipment		Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
					Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year				
1965	3.3	1.8	9.1	4.0	.....	.....	0.9	0.9	1.5	1.2	.....	.....	.....	.....
1966	2.0	3.2	1.3	6.5	.....	.....	1.8	1.5	3.8	2.4	.....	.....	.....	.....
1967	1.7	1.1	–3	–1.8	.....	.....	2.0	1.8	3.1	3.5	.....	.....	.....	.....
1968	3.1	2.8	4.6	3.9	2.5	2.6	2.0	2.3	3.0	3.4	.....	.....	.....	.....
1969	4.9	3.8	8.1	6.0	3.3	2.8	2.8	2.3	4.8	3.5	.....	.....	.....	.....
1970	2.1	3.4	–2.3	3.3	4.3	3.5	3.8	3.0	4.8	4.7	.....	.....	.....	.....
1971	3.3	3.1	5.8	1.6	2.0	3.7	2.1	3.5	2.4	4.0	.....	.....	.....	.....
1972	3.9	3.2	7.9	5.4	2.3	2.0	2.1	1.8	2.1	2.6	.....	.....	.....	.....
1973	11.7	9.1	22.7	20.5	6.6	4.0	7.5	4.6	5.1	3.3	.....	.....	.....	.....
1974	18.3	15.4	12.8	14.0	21.1	16.2	20.3	17.0	22.7	14.3	.....	.....	17.7	11.4
1975	6.6	10.6	5.6	8.4	7.2	12.1	6.8	10.4	8.1	15.2	16.3	17.2	6.0	11.4
1976	3.8	4.5	–2.5	–3	6.2	6.2	6.0	6.2	6.5	6.7	11.6	11.7	5.7	5.7
1977	6.7	6.4	6.9	5.3	6.8	7.1	6.7	7.3	7.2	6.4	12.0	15.7	6.2	6.0
1978	9.3	7.9	11.7	9.0	8.3	7.2	8.5	7.1	8.0	7.9	8.5	6.5	8.4	7.5
1979	12.8	11.2	7.4	9.3	14.8	11.8	17.6	13.3	8.8	8.7	58.1	35.0	9.4	8.9
1980	11.8	13.4	7.5	5.8	13.4	16.2	14.1	18.5	11.4	10.7	27.9	49.2	10.8	11.2
1981	7.1	9.2	1.5	5.8	8.7	10.3	8.6	10.3	9.2	10.3	14.1	19.1	7.7	8.6
1982	3.6	4.1	2.0	2.2	4.2	4.6	4.2	4.1	3.9	5.7	–1	–1.5	4.9	5.7
1983	6	1.6	2.3	1.0	0	1.8	–9	1.2	2.0	2.8	–9.2	–4.8	1.9	3.0
1984	1.7	2.1	3.5	4.4	1.1	1.4	8	1.0	1.8	2.3	–4.2	–4.2	2.0	2.4
1985	1.8	1.0	6	–8	2.2	1.4	2.1	1.1	2.7	2.2	–2	–3.9	2.7	2.5
1986	–2.3	–1.4	2.8	2.6	–4.0	–2.6	–6.6	–4.6	2.1	2.0	–38.1	–28.1	2.7	2.3
1987	2.2	2.1	–2	2.1	3.2	2.1	4.1	2.2	1.3	1.8	11.2	–1.9	2.1	2.4
1988	4.0	2.5	5.7	2.8	3.2	2.4	3.1	2.4	3.6	2.3	–3.6	–3.2	4.3	3.3
1989	4.9	5.2	5.2	5.4	4.8	5.0	5.3	5.6	3.8	3.9	9.5	9.9	4.2	4.4
1990	5.7	4.9	2.6	4.8	6.9	5.0	8.7	5.9	3.4	3.5	30.7	14.2	3.5	3.7
1991	–1	2.1	–1.5	–2	3	3.0	–7	2.9	2.5	3.1	–9.6	4.1	3.1	3.6
1992	1.6	1.2	1.6	–6	1.6	1.8	1.6	1.8	1.7	1.9	–3	–4	2.0	2.4
1993	2	1.2	2.4	1.9	–4	1.1	–1.4	7	1.8	1.8	–4.1	–3	4	1.2
1994	1.7	6	1.1	9	1.9	6	2.0	–1	2.0	2.1	3.5	–1.3	1.6	1.0
1995	2.3	1.9	1.9	1.7	2.3	1.9	2.3	2.0	2.2	1.9	1.1	1.4	2.6	2.1
1996	2.8	2.7	3.4	3.6	2.6	2.4	3.7	2.9	4	1.2	11.7	6.5	6	1.4
1997	–1.2	4	–8	7	–1.2	3	–1.5	5	–6	–1	–6.4	2	0	3
1998	0	–8	1	–1	–1	–1.1	–1	–1.4	0	–4	–11.7	–10.0	2.5	9
1999	2.9	1.8	8	6	3.5	2.2	5.1	3.2	3	0	18.1	4.9	9	1.7
2000	3.6	3.8	1.7	1.6	4.1	4.4	5.5	6.1	1.2	9	16.6	19.4	1.3	1.3
2001	–1.6	2.0	1.8	3.0	–2.6	1.7	–3.9	2.2	0	6	–17.1	2.8	9	1.4
2002	1.2	–1.3	–6	–8	1.7	–1.5	2.9	–1.8	–6	–4	12.3	–6.2	–5	1
2003	4.0	3.2	7.7	4.1	3.0	3.0	4.1	4.3	8	3	11.4	14.9	1.0	2
2004	4.2	3.6	3.1	4.7	4.5	3.4	5.5	4.3	2.4	1.4	13.4	10.8	2.3	1.5
2005	5.4	4.8	1.7	2.0	6.4	5.6	8.8	7.3	1.2	2.3	23.9	17.3	1.4	2.4
2006	1.1	3.0	1.7	6	1.0	3.5	4	4.5	2.3	1.6	–2.0	10.0	2.0	1.5
2007 p	6.3	3.9	7.4	6.5	6.0	3.2	8.0	3.8	1.3	1.8	18.4	7.2	2.0	1.9
Percent change from preceding month														
	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed
2006: Jan	0.8	0.3	–0.3	0.0	1.0	0.4	1.3	0.4	0.3	0.3	2.7	0.2	0.5	0.4
Feb	–1.2	–1.1	–2.1	–2.0	–9	–7	–1.5	–1.2	3	3	–4.5	–3.9	3	2.3
Mar	7	4	4	4	8	4	1.1	6	1	1	2.9	1.3	1	2
Apr	1.0	7	3	5	1.1	7	1.6	1.0	1	2	4.5	2.6	0	1
May	3	2	–4	–8	5	4	7	5	1	2	1.5	1.1	1	2
June	4	5	1.2	1.2	2	4	2	5	0	1	8	1.1	–1	1
July	–1	–1	2	1	–1	–2	1	0	–6	–4	1.5	7	–7	–5
Aug	4	4	1.2	1.2	2	1	0	–1	4	4	–3	–5	3	4
Sept	–1.2	–1.1	6	4	–1.7	–1.4	–2.5	–2.1	2	3	–6.9	–5.9	2	3
Oct	–9	–1.5	–5	–4	–9	–1.8	–1.6	–2.4	5	–3	–5.2	–5.8	5	–4
Nov	6	1.6	–3	1	8	2.0	7	2.4	9	1.0	8	5.4	8	9
Dec	4	7	1.4	1.1	2	6	3	1.0	–1	0	9	2.4	0	1
2007: Jan	–2	–6	6	1.0	–4	–1.0	–7	–1.5	2	1	–2.5	–4.3	2	2
Feb	1.1	1.2	1.7	1.7	9	1.1	1.1	1.4	2	3	2.5	3.0	4	4
Mar	1.4	1.0	1.5	1.6	1.4	9	2.0	1.3	–1	–1	6.0	3.8	–1	–1
Apr	1.1	9	3	5	1.3	9	1.9	1.2	0	1	5.4	3.3	0	1
May	1.0	7	0	–6	1.3	1.1	1.8	1.5	0	1	4.2	3.5	2	2
June	–2	1	–3	–4	–2	1	–2	1	–1	1	–6	–2	0	2
July	8	7	1	1	1.0	9	1.4	1.1	1	3	3.4	2.5	1	3
Aug	–1.4	–1.4	–1	–2	–1.8	–1.7	–2.4	–2.4	–1	–1	–6.5	–6.7	1	1
Sept ²	8	1.0	1.2	1.1	7	1.0	9	1.3	0	1	2.6	3.7	0	1
Oct ²	7	1	8	1.0	7	–2	6	–3	1.0	–1	–1	–8	9	0
Nov ²	1.6	3.2	–1	0	2.1	4.1	2.8	5.5	2	3	6.9	14.1	3	4
Dec ²	–4	–1	1.5	1.3	–9	–5	–1.3	–6	–1	1	–3.4	–1.9	0	2

¹ Changes from December to December are based on unadjusted indexes.² Data have been revised through August 2007; data are subject to revision four months after date of original publication.

Source: Department of Labor (Bureau of Labor Statistics).

MONEY STOCK, CREDIT, AND FINANCE

TABLE B-69.—*Money stock and debt measures, 1965–2007*

[Averages of daily figures, except debt end-of-period basis; billions of dollars, seasonally adjusted]

Year and month	M1	M2	Debt ¹	Percent change		
	Sum of currency, demand deposits, travelers checks, and other checkable deposits (OCDs)	M1 plus retail MMMF balances, savings deposits (including MMDAs), and small time deposits ²	Debt of domestic nonfinancial sectors	From year or 6 months earlier ³		From previous period ⁴
				M1	M2	Debt
December:						
1965	167.8	459.2	1,008.0	.....	.....	.....
1966	172.0	480.2	1,075.5	2.5	4.6	6.7
1967	183.3	524.8	1,151.5	6.6	9.3	7.1
1968	197.4	566.8	1,243.3	7.7	8.0	8.0
1969	203.9	587.9	1,330.4	3.3	3.7	7.1
1970	214.4	626.5	1,420.2	5.1	6.6	6.8
1971	228.3	710.3	1,555.2	6.5	13.4	9.5
1972	249.2	802.3	1,711.2	9.2	13.0	10.0
1973	262.9	855.5	1,895.5	5.5	6.6	10.7
1974	274.2	902.1	2,069.9	4.3	5.4	9.2
1975	287.1	1,016.2	2,261.8	4.7	12.6	9.3
1976	306.2	1,152.0	2,505.3	6.7	13.4	10.8
1977	330.9	1,270.3	2,826.6	8.1	10.3	12.8
1978	357.3	1,366.0	3,211.2	8.0	7.5	13.8
1979	381.8	1,473.7	3,603.0	6.9	7.9	12.2
1980	408.5	1,599.8	3,953.5	7.0	8.6	9.5
1981	436.7	1,755.5	4,361.7	6.9	9.7	10.4
1982	474.8	1,910.1	4,783.4	8.7	8.8	10.1
1983	521.4	2,126.4	5,359.2	9.8	11.3	12.0
1984	551.6	2,309.8	6,146.2	5.8	8.6	14.8
1985	618.8	2,495.5	7,121.9	12.4	8.0	15.6
1986	724.7	2,732.2	7,965.7	16.9	9.5	11.9
1987	750.2	2,831.3	8,669.4	3.5	3.6	9.0
1988	786.7	2,994.3	9,450.3	4.9	5.8	9.0
1989	792.9	3,158.3	10,151.5	.8	5.5	7.2
1990	824.7	3,277.7	10,834.7	4.0	3.8	6.5
1991	897.0	3,378.3	11,301.4	8.8	3.1	4.3
1992	1,024.9	3,431.8	11,817.0	14.3	1.6	4.5
1993	1,129.6	3,482.5	12,395.7	10.2	1.5	4.8
1994	1,150.7	3,498.5	12,970.5	1.9	.5	4.6
1995	1,127.4	3,641.7	13,651.4	-2.0	4.1	5.3
1996	1,081.3	3,820.5	14,365.2	-4.1	4.9	5.2
1997	1,072.5	4,035.0	15,126.5	-.8	5.6	5.3
1998	1,095.5	4,381.8	16,153.0	2.1	8.6	6.8
1999	1,122.5	4,639.2	17,219.9	2.5	5.9	6.4
2000	1,087.4	4,921.7	18,074.8	-3.1	6.1	4.9
2001	1,181.9	5,433.5	19,213.4	8.7	10.4	6.4
2002	1,219.7	5,779.2	20,615.8	3.2	6.4	7.3
2003	1,306.1	6,071.2	22,325.5	7.1	5.1	8.1
2004	1,376.3	6,421.6	24,317.4	5.4	5.8	8.9
2005	1,374.5	6,691.7	26,528.0	-.1	4.2	9.1
2006	1,367.1	7,035.5	28,854.7	-.5	5.1	8.8
2007	1,364.4	7,447.1	.....	-2	5.9	.....
2006: Jan	1,379.5	6,734.6	.....	1.8	5.7	.....
Feb	1,380.9	6,761.0	.....	.6	5.5	.....
Mar	1,385.1	6,776.0	27,186.2	1.2	4.9	10.0
Apr	1,380.3	6,794.8	.....	.9	4.6	.....
May	1,384.2	6,805.2	.....	1.1	4.2	.....
June	1,375.5	6,834.2	27,751.7	.1	4.3	8.3
July	1,371.3	6,861.8	.....	-1.2	3.8	.....
Aug	1,370.5	6,882.3	.....	-1.5	3.6	.....
Sept	1,361.8	6,905.9	28,249.3	-3.4	3.8	7.2
Oct	1,368.8	6,958.1	.....	-1.7	4.8	.....
Nov	1,371.6	6,993.7	.....	-1.8	5.5	.....
Dec	1,367.1	7,035.5	28,854.7	-1.2	5.9	8.6
2007: Jan	1,372.8	7,085.5	.....	.2	6.5	.....
Feb	1,367.7	7,113.0	.....	-.4	6.7	.....
Mar	1,370.5	7,163.5	29,439.6	1.3	7.5	8.0
Apr	1,378.1	7,210.3	.....	1.4	7.2	.....
May	1,375.3	7,230.0	.....	.5	6.8	.....
June	1,366.3	7,247.1	29,973.2	-.1	6.0	7.2
July	1,368.7	7,271.2	.....	-.6	5.2	.....
Aug	1,367.9	7,320.7	.....	.0	5.8	.....
Sept	1,365.8	7,350.7	30,640.9	-.7	5.2	8.9
Oct	1,368.7	7,377.6	.....	-1.4	4.6	.....
Nov	1,364.5	7,410.5	.....	-1.6	5.0	.....
Dec	1,364.4	7,447.1	.....	-.3	5.5	.....

¹ Consists of outstanding credit market debt of the U.S. Government, State and local governments, and private nonfinancial sectors.

² Money market mutual fund (MMMF). Money market deposit account (MMDA).

³ Annual changes are from December to December; monthly changes are from six months earlier at a simple annual rate.

⁴ Annual changes are from fourth quarter to fourth quarter. Quarterly changes are from previous quarter at annual rate.

Note.—The Federal Reserve no longer publishes the M3 monetary aggregate and most of its components. Institutional money market mutual funds is published as a memorandum item in the H.6 release, and the component on large-denomination time deposits is published in other Federal Reserve Board releases. For details, see H.6 release of March 23, 2006.

Source: Board of Governors of the Federal Reserve System.

TABLE B-70.—*Components of money stock measures, 1965–2007*

[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)		
				Total	At commercial banks	At thrift institutions
December:						
1965	36.0	0.5	131.3	0.1	0.0	0.1
1966	38.0	.6	133.4	.1	.0	.1
1967	40.0	.6	142.5	.1	.0	.1
1968	43.0	.7	153.6	.1	.0	.1
1969	45.7	.8	157.3	.2	.0	.1
1970	48.6	.9	164.7	.1	.0	.1
1971	52.0	1.0	175.1	.2	.0	.2
1972	56.2	1.2	191.6	.2	.0	.2
1973	60.8	1.4	200.3	.3	.0	.3
1974	67.0	1.7	205.1	.4	.2	.4
1975	72.8	2.1	211.3	.9	.4	.5
1976	79.5	2.6	221.5	2.7	1.3	1.4
1977	87.4	2.9	236.4	4.2	1.8	2.3
1978	96.0	3.3	249.5	8.5	5.3	3.1
1979	104.8	3.5	256.6	16.8	12.7	4.2
1980	115.3	3.9	261.2	28.1	20.8	7.3
1981	122.5	4.1	231.4	78.7	63.0	15.6
1982	132.5	4.1	234.1	104.1	80.5	23.6
1983	146.2	4.7	238.5	132.1	97.3	34.8
1984	156.1	5.0	243.4	147.1	104.7	42.4
1985	167.7	5.6	266.9	179.5	124.7	54.9
1986	180.4	6.1	302.9	235.2	161.0	74.2
1987	196.7	6.6	287.7	259.2	178.2	81.0
1988	212.0	7.0	287.1	280.6	192.5	88.1
1989	222.3	6.9	278.6	285.1	197.4	87.7
1990	246.5	7.7	276.8	293.7	208.7	85.0
1991	267.1	7.7	289.6	332.5	241.6	90.9
1992	292.2	8.2	340.0	384.6	280.8	103.8
1993	321.6	8.0	385.4	414.6	302.6	112.0
1994	354.5	8.6	383.6	404.0	297.4	106.6
1995	372.8	9.0	389.0	356.6	249.0	107.6
1996	394.7	8.8	402.1	275.7	172.1	103.7
1997	425.3	8.4	393.6	245.2	148.3	96.8
1998	460.5	8.5	376.6	249.9	143.9	106.0
1999	517.8	8.6	352.8	243.4	139.6	103.7
2000	531.2	8.3	309.6	238.4	133.1	105.2
2001	581.2	8.0	335.2	257.4	142.0	115.5
2002	626.3	7.8	306.2	279.4	154.3	125.1
2003	662.5	7.7	325.8	310.1	175.2	134.8
2004	697.6	7.5	343.2	328.0	186.8	141.2
2005	723.9	7.2	324.9	318.5	180.5	138.0
2006	748.9	6.7	306.4	305.0	176.8	128.2
2007	759.0	6.3	293.1	306.1	173.0	133.1
2006: Jan	729.2	7.2	324.8	318.3	179.9	138.4
Feb	733.6	7.1	323.1	317.1	179.0	138.1
Mar	736.3	6.9	325.6	316.4	179.1	137.3
Apr	738.4	6.9	319.5	315.5	177.5	138.0
May	741.3	7.0	323.0	313.0	177.6	135.4
June	740.9	7.0	316.5	311.1	179.3	131.8
July	740.7	6.8	313.4	310.4	178.3	132.1
Aug	741.7	6.8	313.8	308.2	177.0	131.2
Sept	741.6	6.8	306.4	307.0	177.1	129.9
Oct	742.7	6.7	312.6	306.7	178.7	128.1
Nov	745.6	6.7	312.9	306.3	179.0	127.3
Dec	748.9	6.7	306.4	305.0	176.8	128.2
2007: Jan	750.5	6.7	308.0	307.6	177.6	130.0
Feb	751.0	6.6	305.2	304.9	176.1	128.7
Mar	752.5	6.6	303.9	307.5	176.2	131.3
Apr	754.4	6.6	306.9	310.3	176.8	133.5
May	755.4	6.6	304.7	308.6	175.8	132.7
June	756.0	6.5	302.5	301.3	171.2	130.1
July	758.0	6.5	301.9	302.3	171.4	130.9
Aug	758.1	6.4	300.7	302.6	171.0	131.6
Sept	759.2	6.4	296.1	304.1	170.9	133.1
Oct	761.6	6.4	296.1	304.7	172.1	132.5
Nov	761.2	6.3	295.5	301.4	171.4	130.0
Dec	759.0	6.3	293.1	306.1	173.0	133.1

See next page for continuation of table.

TABLE B-70.—*Components of money stock measures, 1965–2007—Continued*

[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Savings deposits ¹			Small-denomination time deposits ²			Retail money funds	Institutional money funds ³
	Total	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions		
December:								
1965	256.9	92.4	164.5	34.5	26.7	7.8	0.0	0.0
1966	253.1	89.9	163.3	55.0	38.7	16.3	.0	.0
1967	263.7	94.1	169.6	77.8	50.7	27.1	.0	.0
1968	268.9	96.1	172.8	100.5	63.5	37.1	.0	.0
1969	263.7	93.8	169.8	120.4	71.6	48.8	.0	.0
1970	261.0	98.6	162.3	151.2	79.3	71.9	.0	.0
1971	292.2	112.8	179.4	189.7	94.7	95.1	.0	.0
1972	321.4	124.8	196.6	231.6	108.2	123.5	.0	.0
1973	326.8	128.0	198.7	265.8	116.8	149.0	.1	.0
1974	338.6	136.8	201.8	287.9	123.1	164.8	1.4	.2
1975	388.9	161.2	227.6	337.9	142.3	195.5	2.4	.5
1976	453.2	201.8	251.4	390.7	155.5	235.2	1.8	.6
1977	492.2	218.8	273.4	445.5	167.5	278.0	1.8	1.0
1978	481.9	216.5	265.4	521.0	185.1	335.8	5.8	3.5
1979	423.8	195.0	228.8	634.3	235.5	398.7	33.9	10.4
1980	400.3	185.7	214.5	728.5	286.2	442.3	62.5	16.0
1981	343.9	159.0	184.9	823.1	347.7	475.4	151.7	38.2
1982	400.1	190.1	210.0	850.9	379.9	471.0	184.3	48.8
1983	684.9	363.2	321.7	784.1	350.9	433.1	136.0	40.9
1984	704.7	389.3	315.4	888.8	387.9	500.9	164.8	62.4
1985	815.3	456.6	358.6	885.7	386.4	499.3	174.7	65.5
1986	940.9	533.5	407.4	858.4	368.4	489.0	208.2	86.4
1987	937.4	534.8	402.6	921.0	391.7	529.3	222.6	93.9
1988	926.4	542.4	383.9	1,037.1	451.2	585.9	244.1	93.9
1989	893.7	541.1	352.6	1,151.3	533.8	617.6	320.4	112.2
1990	922.9	581.3	341.6	1,173.4	610.7	562.7	356.8	140.5
1991	1,044.5	664.8	379.6	1,065.6	602.2	463.3	371.3	189.6
1992	1,187.2	754.2	433.1	868.1	360.0	508.1	351.5	213.9
1993	1,219.3	785.3	434.0	782.0	467.9	314.1	351.6	218.2
1994	1,151.3	752.8	398.5	818.1	503.6	314.5	378.4	213.0
1995	1,135.9	774.8	361.0	933.1	575.8	357.3	445.3	267.0
1996	1,274.8	906.0	368.8	948.8	594.2	354.6	515.6	327.2
1997	1,401.8	1,022.9	378.8	968.6	625.5	343.2	592.1	400.9
1998	1,605.0	1,188.5	416.5	952.4	626.4	326.0	728.9	549.6
1999	1,740.3	1,289.0	451.2	956.8	636.9	319.9	819.7	654.1
2000	1,878.8	1,424.6	454.2	1,047.6	700.2	347.5	908.0	808.2
2001	2,312.8	1,739.5	573.4	976.5	635.4	341.1	962.3	1,214.3
2002	2,778.2	2,060.4	717.8	896.0	590.8	305.2	885.3	1,265.7
2003	3,169.1	2,337.7	831.4	818.7	541.3	277.4	777.4	1,132.2
2004	3,518.3	2,631.0	887.3	829.9	551.0	278.8	697.1	1,082.8
2005	3,621.4	2,771.5	849.9	995.8	644.6	351.3	699.9	1,147.5
2006	3,698.6	2,905.7	792.9	1,170.4	758.0	412.4	799.4	1,344.3
2007	3,889.8	3,034.8	855.0	1,216.8	815.0	401.7	976.1	1,860.9
2006: Jan	3,639.0	2,782.6	856.4	1,010.4	654.1	356.4	705.7	1,161.9
Feb	3,644.5	2,783.2	861.3	1,026.9	664.9	362.0	708.7	1,168.8
Mar	3,631.5	2,778.0	853.5	1,044.4	676.4	368.0	715.0	1,178.7
Apr	3,635.3	2,796.2	839.1	1,060.3	686.4	373.9	718.9	1,192.0
May	3,620.9	2,776.1	844.7	1,075.6	695.3	380.3	724.5	1,207.8
June	3,629.3	2,784.5	844.8	1,091.4	704.6	386.9	738.0	1,226.2
July	3,632.2	2,789.8	842.4	1,110.9	716.4	394.4	747.4	1,238.6
Aug	3,626.9	2,779.4	847.5	1,128.7	726.3	402.4	756.1	1,257.5
Sept	3,634.9	2,791.6	843.3	1,144.0	733.7	410.3	765.1	1,268.6
Oct	3,653.5	2,850.1	803.5	1,157.5	750.8	406.8	778.2	1,289.4
Nov	3,668.0	2,868.7	799.3	1,165.3	755.1	410.2	789.0	1,307.1
Dec	3,698.6	2,905.7	792.9	1,170.4	758.0	412.4	799.4	1,344.3
2007: Jan	3,725.1	2,921.6	803.5	1,175.5	760.6	414.8	812.2	1,345.5
Feb	3,744.8	2,932.0	812.8	1,180.1	765.2	414.9	820.4	1,364.7
Mar	3,772.8	2,925.4	847.5	1,183.4	755.2	428.3	836.8	1,393.6
Apr	3,802.9	2,936.8	866.1	1,187.4	756.7	430.6	841.9	1,426.7
May	3,818.5	2,940.4	878.1	1,188.7	757.3	431.3	847.6	1,466.0
June	3,831.5	2,949.3	882.2	1,188.8	758.4	430.4	860.4	1,495.7
July	3,838.3	2,966.7	871.5	1,189.8	763.6	426.2	874.4	1,526.3
Aug	3,864.0	2,995.6	868.4	1,191.9	765.4	426.4	897.0	1,600.3
Sept	3,867.7	3,010.5	857.2	1,201.4	772.4	429.0	915.8	1,680.2
Oct	3,871.8	3,012.6	859.2	1,208.3	799.0	409.3	928.7	1,763.4
Nov	3,885.1	3,027.4	857.7	1,213.1	814.5	398.7	947.7	1,824.7
Dec	3,889.8	3,034.8	855.0	1,216.8	815.0	401.7	976.1	1,860.9

¹ Savings deposits including money market deposits accounts (MMDAs); data prior to 1982 are savings deposits only.² Small-denomination deposits are those issued in amounts of less than \$100,000.³ Institutional money funds are not part of non-M1 M2.

Note.—See also Table B-69.

Source: Board of Governors of the Federal Reserve System.

TABLE B-71.—*Aggregate reserves of depository institutions and the monetary base, 1965–2007*

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements ²				Monetary base	Term auction credit (NSA) ³	Other borrowings of depository institutions from the Federal Reserve (NSA) ³				
	Reserves of depository institutions						Total	Primary	Secondary	Seasonal	Adjustment
	Total	Non-borrowed	Required	Excess (NSA) ³							
December:											
1965	12,316	11,872	11,892	423	49,620	444				0	444
1966	12,223	11,690	11,884	339	51,565	532				0	532
1967	13,180	12,952	12,805	375	54,579	228				0	228
1968	13,767	13,021	13,341	426	58,357	746				0	746
1969	14,168	13,049	13,882	286	61,569	1,119				0	1,119
1970	14,558	14,225	14,309	249	65,013	332				0	332
1971	15,230	15,104	15,049	182	69,108	126				0	126
1972	16,645	15,595	16,361	284	75,167	1,050				0	1,050
1973	17,021	15,723	16,717	304	81,073	1,298				41	1,257
1974	17,550	16,823	17,292	258	87,535	727				32	548
1975	17,822	17,692	17,556	266	93,887	130				14	104
1976	18,388	18,335	18,115	274	101,515	53				13	40
1977	18,990	18,420	18,800	190	110,324	569				55	514
1978	19,753	18,885	19,521	232	120,445	868				135	734
1979	20,720	19,248	20,279	442	131,143	1,473				82	1,390
1980	22,015	20,325	21,501	514	142,004	1,690				116	1,571
1981	22,443	21,807	22,124	319	149,021	636				54	433
1982	23,600	22,966	23,100	500	160,127	634				33	415
1983	25,367	24,593	24,806	561	175,467	774				96	676
1984	26,913	23,727	26,078	835	187,252	3,186				113	469
1985	31,569	30,250	30,505	1,063	203,555	1,318				56	763
1986	38,840	38,014	37,667	1,173	223,416	827				38	486
1987	38,913	38,135	37,893	1,019	239,829	777				93	201
1988	40,453	38,738	39,392	1,061	256,897	1,716				130	342
1989	40,486	40,221	39,545	941	267,754	265				84	162
1990	41,766	41,440	40,101	1,665	293,300	326				76	227
1991	45,516	45,324	44,526	990	317,544	192				38	153
1992	54,421	54,298	53,267	1,154	350,912	124				18	105
1993	60,566	60,484	59,497	1,069	386,586	82				31	51
1994	59,466	59,257	58,295	1,171	418,339	209				100	109
1995	56,483	56,226	55,193	1,290	434,580	257				40	217
1996	50,185	50,030	48,766	1,418	452,051	155				68	87
1997	46,875	46,551	45,189	1,687	479,931	324				79	245
1998	45,168	45,052	43,656	1,512	513,920	117				15	101
1999	42,115	41,795	40,821	1,294	593,826	320				67	179
2000	38,680	38,471	37,356	1,325	584,944	210				111	99
2001	41,420	41,354	39,777	1,643	635,610	67				33	34
2002	40,357	40,278	38,349	2,008	681,623	80				45	35
2003	42,672	42,626	41,625	1,047	720,362	46	17		0	29	
2004	46,600	46,538	44,692	1,909	759,258	63	11		0	52	
2005	45,144	44,976	43,244	1,900	787,313	169	97		0	72	
2006	43,315	43,124	41,507	1,808	811,822	191	111		0	80	
2007	42,584	27,154	40,836	1,748	823,448	3,818	3,787	1	0	30	
2006: Jan	44,493	44,383	42,917	1,576	791,767	110	78	0		32	
Feb	44,273	44,220	42,722	1,550	796,502	53	21	2		30	
Mar	44,067	43,898	42,560	1,507	798,972	169	119	0		50	
Apr	44,819	44,572	42,994	1,825	801,486	248	164	0		84	
May	44,717	44,542	42,918	1,799	805,086	175	24	0		151	
June	45,243	44,990	43,460	1,783	805,165	253	16	0		237	
July	44,195	43,844	42,656	1,539	804,245	350	39	0		312	
Aug	42,935	42,566	41,410	1,524	804,637	369	26	0		343	
Sept	43,155	42,751	41,422	1,733	804,838	403	66	0		338	
Oct	42,914	42,685	41,246	1,667	805,254	229	24	0		205	
Nov	43,179	43,020	41,485	1,694	808,348	160	48	0		112	
Dec	43,315	43,124	41,507	1,808	811,822	191	111	0		80	
2007: Jan	42,171	41,960	40,665	1,506	813,455	211	187	0		24	
Feb	42,454	42,424	40,956	1,498	813,448	30	8	0		22	
Mar	42,321	42,267	40,686	1,635	814,991	54	21	5		28	
Apr	42,715	42,635	41,189	1,525	817,205	79	32	0		48	
May	43,197	43,093	41,760	1,436	818,799	103	14	0		90	
June	43,606	43,419	41,904	1,702	820,085	187	43	0		145	
July	41,915	41,653	40,251	1,664	821,476	262	45	0		217	
Aug	44,922	43,948	40,100	4,822	824,512	975	701	19		255	
Sept	42,540	40,973	40,798	1,742	821,732	1,567	1,345	0		221	
Oct	42,507	42,252	41,056	1,450	824,713	254	126	13		115	
Nov	42,646	42,281	40,970	1,676	825,653	366	315	0		50	
Dec	42,584	27,154	40,836	1,748	823,448	3,818	3,787	1		30	

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

² Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see *Federal Reserve Bulletin*.

³ Not seasonally adjusted (NSA).

⁴ Total includes borrowing under the terms and conditions established for the Century Date Change Special Liquidity Facility in effect from October 1, 1999 through April 7, 2000.

Source: Board of Governors of the Federal Reserve System.

TABLE B-72.—*Bank credit at all commercial banks, 1965–2007*[Monthly average; billions of dollars, seasonally adjusted ¹]

Year and month	Total bank credit	Securities in bank credit			Loans and leases in bank credit								
		Total securities	U.S. Treasury and agency securities	Other securities	Total loans and leases ²	Com-mercial and industrial	Real estate			Con-sumer	Secu-rity	Other	
							Total	Revolv-ing home equity	Other				
December:													
1965	297.1	96.1	64.3	31.9	201.0	69.5	48.9				45.0	8.0	29.7
1966	318.6	97.2	61.0	36.2	221.4	79.3	53.8				47.7	8.3	32.4
1967	350.5	111.4	70.7	40.6	239.2	86.5	58.2				51.2	9.6	33.8
1968	390.5	121.9	73.8	48.1	268.6	96.5	64.8				57.7	10.5	39.2
1969	401.6	112.4	64.2	48.2	289.2	106.9	69.9				62.6	10.0	39.8
1970	434.4	129.7	73.4	56.3	304.6	111.6	72.9				65.3	10.4	44.5
1971	485.2	147.5	79.8	67.7	337.6	118.0	81.7				73.3	10.9	53.9
1972	555.3	160.6	85.4	75.2	394.7	133.6	98.8				85.4	14.4	62.5
1973	638.6	168.4	89.7	78.7	470.1	162.8	119.4		119.4	98.3	11.2	78.4	
1974	701.7	173.8	87.9	85.9	527.9	193.0	132.5			102.1	10.6	89.6	
1975	732.9	206.7	117.9	88.9	526.2	184.3	137.2			104.6	12.7	87.5	
1976	790.7	228.6	137.3	91.3	562.1	186.3	151.3			115.9	17.7	91.0	
1977	876.0	236.3	137.4	98.9	639.7	205.8	178.0			138.1	20.7	97.2	
1978	989.4	242.2	138.4	103.8	747.2	239.0	213.5			164.6	19.1	110.9	
1979	1,111.4	260.7	147.2	113.4	850.7	282.2	245.0			184.5	17.4	121.6	
1980	1,207.1	296.8	173.2	123.6	910.3	314.5	265.7			179.2	17.2	133.6	
1981	1,302.7	311.1	181.8	129.3	991.6	353.3	287.5			187.2	20.2	148.0	
1982	1,412.3	338.6	204.7	133.9	1,073.7	396.4	303.8			188.2	23.6	161.7	
1983	1,566.7	403.8	263.4	140.4	1,163.0	419.1	334.8			213.2	26.5	169.4	
1984	1,733.4	406.6	262.9	143.7	1,326.9	479.4	380.8			253.6	34.1	179.0	
1985	1,922.2	455.9	273.8	182.2	1,468.3	506.5	431.0			294.5	42.9	191.4	
1986	2,106.6	510.0	312.8	197.2	1,596.5	544.0	499.9			314.5	38.6	199.5	
1987	2,255.3	535.0	338.9	196.1	1,720.2	575.0	595.7	32.2		327.7	34.8	187.0	
1988	2,445.4	561.4	365.9	195.5	1,884.0	612.0	676.6	42.6	634.0	354.9	39.8	200.7	
1989	2,611.8	585.5	401.0	184.6	2,026.3	642.4	769.4	53.5	715.9	375.3	40.6	198.5	
1990	2,756.4	635.8	457.5	178.4	2,120.6	644.8	856.7	66.4	790.3	380.8	43.8	194.5	
1991	2,871.7	746.2	566.5	179.7	2,125.5	622.2	882.9	74.3	808.6	363.9	52.5	204.0	
1992	2,989.6	842.8	666.5	176.3	2,146.8	598.0	905.9	78.5	827.4	356.2	60.6	226.1	
1993	3,143.8	916.9	732.7	184.2	2,227.0	588.7	946.8	78.1	868.7	387.4	81.8	228.3	
1994	3,317.6	940.2	722.5	217.7	2,377.4	647.9	1,010.5	80.5	930.0	447.9	70.9	200.2	
1995	3,599.1	984.6	702.2	282.5	2,614.5	718.6	1,091.0	84.5	1,006.4	491.1	79.5	234.3	
1996	3,755.4	984.6	703.0	281.5	2,770.9	778.6	1,143.8	90.9	1,052.9	512.2	70.7	265.6	
1997	4,099.1	1,099.0	755.6	343.4	3,000.1	848.0	1,246.2	105.0	1,141.2	502.5	88.2	315.2	
1998	4,534.1	1,237.4	797.0	440.4	3,296.7	940.9	1,337.0	103.9	1,233.1	496.9	135.2	386.7	
1999	4,762.7	1,280.8	812.6	468.2	3,481.9	992.3	1,475.4	101.5	1,373.9	490.8	139.9	383.5	
2000	5,221.4	1,347.4	790.1	557.3	3,874.0	1,080.3	1,658.1	130.2	1,528.0	540.2	160.6	434.8	
2001	5,423.3	1,487.2	848.3	638.9	3,936.1	1,019.6	1,785.7	155.8	1,629.9	557.4	134.0	439.3	
2002	5,886.5	1,715.0	1,022.6	692.3	4,171.5	956.8	2,030.8	213.7	1,817.1	588.0	171.8	424.2	
2003	6,259.2	1,849.1	1,104.8	744.3	4,410.0	897.7	2,225.9	281.0	1,944.9	645.1	195.4	445.9	
2004	6,805.8	1,936.2	1,153.3	782.8	4,869.6	920.5	2,568.2	399.9	2,168.2	697.0	194.2	489.7	
2005	7,514.0	2,050.4	1,141.4	909.0	5,463.6	1,039.1	2,928.9	446.7	2,482.2	708.0	241.8	545.8	
2006	8,349.0	2,227.4	1,196.0	1,031.4	6,121.7	1,193.8	3,369.5	471.3	2,898.1	741.8	266.0	550.7	
2007	9,224.4	2,440.9	1,110.9	1,330.0	6,783.5	1,437.1	3,583.6	486.6	3,097.1	804.0	288.5	670.3	
2006: Jan	7,569.6	2,066.8	1,152.6	914.1	5,502.8	1,053.8	2,955.3	447.3	2,507.9	712.2	232.9	548.6	
Feb	7,652.7	2,104.4	1,180.8	923.7	5,548.3	1,063.0	2,979.5	446.9	2,532.6	711.8	239.7	554.3	
Mar	7,724.9	2,115.7	1,185.8	929.9	5,609.2	1,074.3	3,009.7	450.2	2,559.5	722.5	244.8	557.9	
Apr	7,815.7	2,168.9	1,198.2	970.7	5,646.9	1,091.6	3,033.2	446.1	2,587.1	727.5	235.1	559.5	
May	7,929.1	2,204.5	1,194.9	1,009.7	5,724.6	1,111.8	3,059.1	442.4	2,616.7	734.5	251.2	567.9	
June	7,939.6	2,187.3	1,200.5	986.7	5,752.4	1,119.8	3,101.8	444.8	2,657.0	729.2	231.6	570.0	
July	7,987.1	2,192.5	1,212.4	980.1	5,794.6	1,131.2	3,140.7	452.0	2,688.7	722.5	229.9	570.3	
Aug	8,049.0	2,205.6	1,221.1	984.5	5,843.4	1,160.4	3,142.4	448.1	2,694.2	728.4	237.6	574.5	
Sept	8,071.8	2,192.5	1,210.8	981.8	5,879.2	1,164.8	3,165.0	450.6	2,714.4	727.8	249.9	571.8	
Oct	8,225.2	2,216.2	1,222.9	993.2	6,009.0	1,178.2	3,313.6	466.4	2,847.1	729.5	252.5	535.3	
Nov	8,274.5	2,225.0	1,215.3	1,009.7	6,049.5	1,183.5	3,330.5	468.1	2,862.4	734.5	261.6	539.6	
Dec	8,349.0	2,227.4	1,196.0	1,031.4	6,121.7	1,193.8	3,369.5	471.3	2,898.1	741.8	266.0	550.7	
2007: Jan	8,407.5	2,233.4	1,198.5	1,034.9	6,174.0	1,201.4	3,400.4	473.3	2,927.1	749.8	267.8	554.6	
Feb	8,479.7	2,248.2	1,202.9	1,045.3	6,231.5	1,211.5	3,430.9	471.0	2,959.9	749.8	278.6	560.8	
Mar	8,458.7	2,272.4	1,210.5	1,061.9	6,186.3	1,219.9	3,373.4	462.6	2,910.8	747.2	284.7	561.1	
Apr	8,521.3	2,284.0	1,186.3	1,097.7	6,237.3	1,226.8	3,396.4	458.1	2,938.2	753.2	282.0	578.9	
May	8,578.6	2,289.5	1,173.9	1,115.6	6,289.2	1,243.8	3,414.0	458.3	2,955.7	756.7	295.5	579.2	
June	8,628.8	2,308.9	1,177.8	1,131.1	6,319.9	1,261.8	3,441.6	459.6	2,982.0	760.7	292.0	583.0	
July	8,694.4	2,318.3	1,180.6	1,137.7	6,376.1	1,281.0	3,458.6	462.4	2,996.2	774.7	270.6	591.2	
Aug	8,821.3	2,342.6	1,186.1	1,156.5	6,478.7	1,313.4	3,471.2	465.9	3,005.3	777.2	285.7	631.3	
Sept	8,947.4	2,371.8	1,171.0	1,200.7	6,575.7	1,361.3	3,496.0	470.1	3,025.9	784.4	280.7	653.2	
Oct	9,063.8	2,403.1	1,135.4	1,267.7	6,660.7	1,396.4	3,549.6	476.3	3,073.3	781.8	284.4	668.4	
Nov	9,181.7	2,466.5	1,118.5	1,348.0	6,715.2	1,411.9	3,569.4	481.3	3,088.1	792.3	278.4	663.3	
Dec	9,224.4	2,440.9	1,110.9	1,330.0	6,783.5	1,437.1	3,583.6	486.6	3,097.1	804.0	288.5	670.3	

¹ Data are prorated averages of Wednesday values for domestically chartered commercial banks, branches and agencies of foreign banks, New York State investment companies (through September 1996), and Edge Act and agreement corporations.² Excludes Federal funds sold to, reverse repurchase agreements (RPs) with, and loans to commercial banks in the United States.

Source: Board of Governors of the Federal Reserve System.

TABLE B-73.—Bond yields and interest rates, 1929–2007

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5, 6}		Federal funds rate ⁷
	Bills (new issues) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Adjustment credit	
	3-month	6-month	3-year	10-year	30-year								
1929						4.73	5.90	4.27		5.50–6.00		5.16	
1933	0.515					4.49	7.76	4.71		1.50–4.00		2.56	
1939	.023					3.01	4.96	2.76		1.50		1.00	
1940	.014					2.84	4.75	2.50		1.50		1.00	
1941	.103					2.77	4.33	2.10		1.50		1.00	
1942	.326					2.83	4.28	2.36		1.50		\$1.00	
1943	.373					2.73	3.91	2.06		1.50		\$1.00	
1944	.375					2.72	3.61	1.86		1.50		\$1.00	
1945	.375					2.62	3.29	1.67		1.50		\$1.00	
1946	.375					2.53	3.05	1.64		1.50		\$1.00	
1947	.594					2.61	3.24	2.01		1.50–1.75		1.00	
1948	1.040					2.82	3.47	2.40		1.75–2.00		1.34	
1949	1.102					2.66	3.42	2.21		2.00		1.50	
1950	1.218					2.62	3.24	1.98		2.07		1.59	
1951	1.552					2.86	3.41	2.00		2.56		1.75	
1952	1.766					2.96	3.52	2.19		3.00		1.75	
1953	1.931		2.47	2.85		3.20	3.74	2.72		3.17		1.99	
1954	.953		1.63	2.40		2.90	3.51	2.37		3.05		1.60	
1955	1.753		2.47	2.82		3.06	3.53	2.53		3.16		1.89	1.78
1956	2.658		3.19	3.18		3.36	3.88	2.93		3.77		2.77	2.73
1957	3.267		3.98	3.65		3.89	4.71	3.60		4.20		3.12	3.11
1958	1.839		2.84	3.32		3.79	4.73	3.56		3.83		2.15	1.57
1959	3.405	3.832	4.46	4.33		4.38	5.05	3.95		4.48		3.36	3.30
1960	2.928	3.247	3.98	4.12		4.41	5.19	3.73		4.82		3.53	3.22
1961	2.378	2.605	3.54	3.88		4.35	5.08	3.46		4.50		3.00	1.96
1962	2.778	2.908	3.47	3.95		4.33	5.02	3.18		4.50		3.00	2.68
1963	3.157	3.253	3.67	4.00		4.26	4.86	3.23	5.89	4.50		3.23	3.18
1964	3.549	3.686	4.03	4.19		4.40	4.83	3.22	5.83	4.50		3.55	3.50
1965	3.954	4.055	4.22	4.28		4.49	4.87	3.27	5.81	4.54		4.04	4.07
1966	4.881	5.082	5.23	4.92		5.13	5.67	3.82	6.25	5.63		4.50	5.11
1967	4.321	4.630	5.03	5.07		5.51	6.23	3.98	6.46	5.61		4.19	4.22
1968	5.339	5.470	5.68	5.65		6.18	6.94	4.51	6.97	6.30		5.16	5.66
1969	6.677	6.853	7.02	6.67		7.03	7.81	5.81	7.81	7.96		5.87	8.20
1970	6.458	6.562	7.29	7.35		8.04	9.11	6.51	8.45	7.91		5.95	7.18
1971	4.348	4.511	5.65	6.16		7.39	8.56	5.70	7.74	5.72		4.88	4.66
1972	4.071	4.466	5.72	6.21		7.21	8.16	5.27	7.60	5.25		4.50	4.43
1973	7.041	7.178	6.95	6.84		7.44	8.24	5.18	7.96	8.03		6.44	8.73
1974	7.886	7.926	7.82	7.56		8.57	9.50	6.09	8.92	10.81		7.83	10.50
1975	5.838	6.122	7.49	7.99		8.83	10.61	6.89	9.00	7.86		6.25	5.82
1976	4.989	5.266	6.77	7.61		8.43	9.75	6.49	9.00	6.84		5.50	5.04
1977	5.265	5.510	6.69	7.42	7.75	8.02	8.97	5.56	9.02	6.83		5.46	5.54
1978	7.221	7.572	8.29	8.41	8.49	8.73	9.49	5.90	9.56	9.06		7.46	7.93
1979	10.041	10.017	9.71	9.44	9.28	9.63	10.69	6.39	10.78	12.67		10.28	11.19
1980	11.506	11.374	11.55	11.46	11.27	11.94	13.67	8.51	12.66	15.27		11.77	13.36
1981	14.029	13.776	14.44	13.91	13.45	14.17	16.04	11.23	14.70	18.87		13.42	16.38
1982	10.686	11.084	12.92	13.00	12.76	13.79	16.11	11.57	15.14	14.86		11.02	12.26
1983	8.63	8.75	10.45	11.10	11.18	12.04	13.55	9.47	12.57	10.79		8.50	9.09
1984	9.58	9.80	11.89	12.44	12.41	12.71	14.19	10.15	12.38	12.04		8.80	10.23
1985	7.48	7.66	9.64	10.62	10.79	11.37	12.72	9.18	11.55	9.93		7.69	8.10
1986	5.98	6.03	7.06	7.68	7.78	9.02	10.39	7.38	10.17	8.33		6.33	6.81
1987	5.82	6.05	7.68	8.39	8.59	9.38	10.58	7.73	9.31	8.21		5.66	6.66
1988	6.69	6.92	8.26	8.85	8.96	9.71	10.83	7.76	9.19	9.32		6.20	7.57
1989	8.12	8.04	8.55	8.49	8.45	9.26	10.18	7.24	10.13	10.87		6.93	9.21
1990	7.51	7.47	8.26	8.55	8.61	9.32	10.36	7.25	10.05	10.01		6.98	8.10
1991	5.42	5.49	6.82	7.86	8.14	8.77	9.80	6.89	9.32	8.46		5.45	5.69
1992	3.45	3.57	5.30	7.01	7.67	8.14	8.98	6.41	8.24	6.25		3.25	3.52
1993	3.02	3.14	4.44	5.87	6.59	7.22	7.93	5.63	7.20	6.00		3.00	3.02
1994	4.29	4.66	6.27	7.09	7.37	7.96	8.62	6.19	7.49	7.15		3.60	4.21
1995	5.51	5.59	6.25	6.57	6.88	7.59	8.20	5.95	7.87	8.83		5.21	5.83
1996	5.02	5.09	5.99	6.44	6.71	7.37	8.05	5.75	7.80	8.27		5.02	5.30
1997	5.07	5.18	6.10	6.35	6.61	7.26	7.86	5.55	7.71	8.44		5.00	5.46
1998	4.81	4.85	5.14	5.26	5.58	6.53	7.22	5.12	7.07	8.35		4.92	5.35
1999	4.66	4.76	5.49	5.65	5.87	7.04	7.87	5.43	7.04	8.00		4.62	4.97
2000	5.85	5.92	6.22	6.03	5.94	7.62	8.36	5.77	7.52	9.23		5.73	6.24
2001	3.45	3.39	4.09	5.02	5.49	7.08	7.95	5.19	7.00	6.91		3.40	3.88
2002	1.62	1.69	3.10	4.61		6.49	7.80	5.05	6.43	4.67		1.17	1.67
2003	1.02	1.06	2.10	4.01		5.67	6.77	4.73	5.80	4.12	2.12		1.13
2004	1.38	1.58	2.78	4.27		5.63	6.39	4.63	5.77	4.34	2.34		1.35
2005	3.16	3.40	3.93	4.29		5.24	6.06	4.29	5.94	6.19	4.19		3.22
2006	4.73	4.81	4.77	4.80	4.91	5.59	6.48	4.42	6.63	7.96	5.96		4.97
2007	4.41	4.48	4.35	4.63	4.84	5.56	6.48	4.42	6.41	8.05	5.86		5.02

¹ Rate on new issues within period; bank-discount basis.² Yields on the more actively traded issues adjusted to constant maturities by the Department of the Treasury. The 30-year Treasury constant maturity series was discontinued on February 18, 2002, and reintroduced on February 9, 2006.³ Beginning with December 7, 2001, data for corporate Aaa series are industrial bonds only.

See next page for continuation of table.

TABLE B-73.—Bond yields and interest rates, 1929–2007—Continued

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ⁴	Prime rate charged by banks ⁵	Discount window (Federal Reserve Bank of New York) ^{5,6}		Federal funds rate ⁷	
	Bills (new issues) ¹		Constant maturities ²			Aaa ³	Baa				Primary credit	Adjustment credit		
	3-month	6-month	3-year	10-year	30-year									
										High-low	High-low	High-low		
2003:	Jan	1.17	1.21	2.18	4.05	.....	6.17	7.35	4.88	6.12	4.25–4.25	2.25–2.25	0.75–0.75	1.24
	Feb	1.16	1.18	2.05	3.90	.....	5.95	7.06	4.80	5.82	4.25–4.25	2.25–2.25	.....	1.26
	Mar	1.13	1.12	1.98	3.81	.....	5.89	6.95	4.72	5.75	4.25–4.25	2.25–2.25	.....	1.25
	Apr	1.14	1.15	2.06	3.96	.....	5.74	6.85	4.71	5.92	4.25–4.25	2.25–2.25	.....	1.26
	May	1.08	1.09	1.75	3.57	.....	5.22	6.38	4.35	5.75	4.25–4.25	2.25–2.25	.....	1.26
	June	.95	.94	1.51	3.33	.....	4.97	6.19	4.32	5.51	4.25–4.00	2.25–2.00	.....	1.22
	July	.90	.95	1.93	3.98	.....	5.49	6.62	4.71	5.53	4.00–4.00	2.00–2.00	.....	1.01
	Aug	.96	1.04	2.44	4.45	.....	5.88	7.01	5.08	5.77	4.00–4.00	2.00–2.00	.....	1.03
	Sept	.95	1.02	2.23	4.27	.....	5.72	6.79	4.91	5.97	4.00–4.00	2.00–2.00	.....	1.01
	Oct	.93	1.01	2.26	4.29	.....	5.70	6.73	4.84	5.92	4.00–4.00	2.00–2.00	.....	1.01
	Nov	.94	1.02	2.45	4.30	.....	5.65	6.66	4.74	5.92	4.00–4.00	2.00–2.00	.....	1.00
	Dec	.90	1.00	2.44	4.27	.....	5.62	6.60	4.65	5.59	4.00–4.00	2.00–2.00	.....	.98
2004:	Jan	.89	.98	2.27	4.15	.....	5.54	6.44	4.53	5.48	4.00–4.00	2.00–2.00	.....	1.00
	Feb	.92	.99	2.25	4.08	.....	5.50	6.27	4.48	5.72	4.00–4.00	2.00–2.00	.....	1.01
	Mar	.94	.99	2.00	3.83	.....	5.33	6.11	4.39	5.42	4.00–4.00	2.00–2.00	.....	1.00
	Apr	.94	1.06	2.57	4.35	.....	5.73	6.46	4.84	5.49	4.00–4.00	2.00–2.00	.....	1.00
	May	1.04	1.31	3.10	4.72	.....	6.04	6.75	5.03	5.77	4.00–4.00	2.00–2.00	.....	1.00
	June	1.27	1.58	3.26	4.73	.....	6.01	6.78	5.00	5.81	4.25–4.00	2.25–2.00	.....	1.03
	July	1.35	1.68	3.05	4.50	.....	5.82	6.62	4.82	5.96	4.25–4.25	2.25–2.25	.....	1.26
	Aug	1.48	1.72	2.88	4.28	.....	5.65	6.46	4.65	5.88	4.50–4.25	2.50–2.25	.....	1.43
	Sept	1.65	1.86	2.83	4.13	.....	5.46	6.27	4.49	5.72	4.75–4.50	2.75–2.50	.....	1.61
	Oct	1.75	2.00	2.85	4.10	.....	5.47	6.21	4.43	5.82	4.75–4.75	2.75–2.75	.....	1.76
	Nov	2.06	2.26	3.09	4.19	.....	5.52	6.20	4.48	5.91	5.00–4.75	3.00–2.75	.....	1.93
	Dec	2.20	2.45	3.21	4.23	.....	5.47	6.15	4.40	6.02	5.25–5.00	3.25–3.00	.....	2.16
2005:	Jan	2.32	2.60	3.39	4.22	.....	5.36	6.02	4.28	6.01	5.25–5.25	3.25–3.25	.....	2.28
	Feb	2.53	2.76	3.54	4.17	.....	5.20	5.82	4.14	5.75	5.50–5.25	3.50–3.25	.....	2.50
	Mar	2.75	3.00	3.91	4.50	.....	5.40	6.06	4.42	5.82	5.75–5.50	3.75–3.50	.....	2.63
	Apr	2.79	3.06	3.79	4.34	.....	5.33	6.05	4.31	5.84	5.75–5.75	3.75–3.75	.....	2.79
	May	2.86	3.10	3.72	4.14	.....	5.15	6.01	4.16	5.82	6.00–5.75	4.00–3.75	.....	3.00
	June	2.99	3.13	3.69	4.00	.....	4.96	5.86	4.08	5.76	6.25–6.00	4.25–4.00	.....	3.04
	July	3.22	3.41	3.91	4.18	.....	5.06	5.95	4.15	5.76	6.25–6.25	4.25–4.25	.....	3.26
	Aug	3.45	3.67	4.08	4.26	.....	5.09	5.96	4.21	5.83	6.50–6.25	4.50–4.25	.....	3.50
	Sept	3.47	3.68	3.96	4.20	.....	5.13	6.03	4.28	5.99	6.75–6.50	4.75–4.50	.....	3.62
	Oct	3.70	3.98	4.29	4.46	.....	5.35	6.30	4.49	6.03	6.75–6.75	4.75–4.75	.....	3.78
	Nov	3.90	4.16	4.43	4.54	.....	5.42	6.39	4.53	6.20	7.00–7.00	5.00–5.00	.....	4.00
	Dec	3.89	4.19	4.39	4.47	.....	5.37	6.32	4.43	6.39	7.25–7.00	5.25–5.00	.....	4.16
2006:	Jan	4.20	4.30	4.35	4.42	.....	5.29	6.24	4.31	6.12	7.50–7.25	5.50–5.25	.....	4.29
	Feb	4.41	4.51	4.64	4.57	4.54	5.35	6.27	4.41	6.40	7.50–7.50	5.50–5.50	.....	4.49
	Mar	4.51	4.61	4.74	4.72	4.73	5.53	6.41	4.44	6.53	7.75–7.50	5.75–5.50	.....	4.59
	Apr	4.59	4.72	4.89	4.99	5.06	5.84	6.68	4.60	6.64	7.75–7.75	5.75–5.75	.....	4.79
	May	4.72	4.81	4.97	5.11	5.20	5.95	6.75	4.61	6.69	8.00–7.75	6.00–5.75	.....	4.94
	June	4.79	4.95	5.09	5.11	5.15	5.89	6.78	4.64	6.79	8.25–8.00	6.25–6.00	.....	4.99
	July	4.96	5.09	5.07	5.09	5.13	5.85	6.76	4.64	6.81	8.25–8.25	6.25–6.25	.....	5.24
	Aug	4.98	4.99	4.85	4.88	5.00	5.68	6.59	4.43	6.87	8.25–8.25	6.25–6.25	.....	5.25
	Sept	4.82	4.90	4.69	4.72	4.85	5.51	6.43	4.30	6.72	8.25–8.25	6.25–6.25	.....	5.25
	Oct	4.89	4.91	4.72	4.73	4.85	5.51	6.42	4.32	6.69	8.25–8.25	6.25–6.25	.....	5.25
	Nov	4.95	4.96	4.64	4.60	4.69	5.33	6.20	4.17	6.55	8.25–8.25	6.25–6.25	.....	5.25
	Dec	4.85	4.88	4.58	4.56	4.68	5.32	6.22	4.17	6.37	8.25–8.25	6.25–6.25	.....	5.24
2007:	Jan	4.96	4.94	4.79	4.76	4.85	5.40	6.34	4.29	6.35	8.25–8.25	6.25–6.25	.....	5.25
	Feb	5.02	4.97	4.75	4.72	4.82	5.39	6.28	4.21	6.31	8.25–8.25	6.25–6.25	.....	5.26
	Mar	4.97	4.90	4.51	4.56	4.72	5.30	6.27	4.18	6.22	8.25–8.25	6.25–6.25	.....	5.26
	Apr	4.88	4.87	4.60	4.69	4.87	5.47	6.39	4.32	6.21	8.25–8.25	6.25–6.25	.....	5.25
	May	4.77	4.80	4.69	4.75	4.90	5.47	6.39	4.37	6.22	8.25–8.25	6.25–6.25	.....	5.25
	June	4.63	4.77	5.00	5.10	5.20	5.79	6.70	4.64	6.54	8.25–8.25	6.25–6.25	.....	5.25
	July	4.84	4.86	4.82	5.00	5.11	5.73	6.65	4.64	6.70	8.25–8.25	6.25–6.25	.....	5.26
	Aug	4.34	4.56	4.34	4.67	4.93	5.79	6.65	4.73	6.73	8.25–8.25	6.25–5.75	.....	5.02
	Sept	4.01	4.13	4.06	4.52	4.79	5.74	6.59	4.57	6.58	8.25–7.75	5.75–5.25	.....	4.94
	Oct	3.97	4.08	4.01	4.53	4.77	5.66	6.48	4.41	6.55	7.75–7.50	5.25–5.00	.....	4.76
	Nov	3.49	3.63	3.35	4.15	4.52	5.44	6.40	4.45	6.42	7.50–7.50	5.00–5.00	.....	4.49
	Dec	3.08	3.29	3.13	4.10	4.53	5.49	6.65	4.22	6.21	7.50–7.25	5.00–4.75	.....	4.24

⁴ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assuming, on the average, repayment at end of 10 years. Rates beginning with January 1973 not strictly comparable with prior rates.

⁵ For monthly data, high and low for the period. Prime rate for 1929–33 and 1947–48 are ranges of the rate in effect during the period.

⁶ Primary credit replaced adjustment credit as the Federal Reserve's principal discount window lending program effective January 9, 2003.

⁷ Since July 19, 1975, the daily effective rate is an average of the rates on a given day weighted by the volume of transactions at these rates. Prior to that date, the daily effective rate was the rate considered most representative of the day's transactions, usually the one at which most transactions occurred.

⁸ From October 30, 1942 to April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in one year or less.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Board, Moody's Investors Service, and Standard & Poor's.

TABLE B-74.—*Credit market borrowing, 1999–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Item	1999	2000	2001	2002	2003	2004	2005	2006
NONFINANCIAL SECTORS								
Domestic	1,028.8	843.9	1,155.6	1,402.4	1,677.3	1,977.1	2,210.6	2,329.9
By instrument	1,028.8	843.9	1,155.6	1,402.4	1,677.3	1,977.1	2,210.6	2,329.9
Commercial paper	37.4	48.1	-83.0	-57.9	-35.1	16.8	-7.9	23.4
Treasury securities	-71.0	-294.9	-5.1	257.1	398.4	362.5	307.3	183.7
Agency- and GSE-backed securities ¹	-0.2	-1.0	-5	5	-2.4	-6	-4	-3
Municipal securities	54.4	23.6	122.8	159.4	137.6	130.5	194.9	177.3
Corporate bonds	221.7	162.6	347.7	132.3	158.3	77.7	59.9	218.6
Banks loans n.e.c.	77.3	95.1	-87.2	-106.6	-77.0	10.8	137.6	173.4
Other loans and advances	26.1	77.4	4.4	15.7	5.5	20.4	47.7	47.3
Mortgages	570.8	556.4	705.8	893.9	987.6	1,243.9	1,377.0	1,402.2
Home	427.6	427.0	551.5	759.4	798.3	1,041.6	1,060.7	1,076.6
Multifamily residential	39.1	26.9	40.3	37.1	71.2	49.5	74.3	58.8
Commercial	100.0	105.1	110.3	90.5	119.4	150.2	237.4	259.3
Farm	4.1	-2.5	3.8	6.9	-1.3	2.7	4.6	7.5
Consumer credit	112.4	176.5	150.7	107.9	104.4	115.0	94.5	104.4
By sector	1,028.8	843.9	1,155.6	1,402.4	1,677.3	1,977.1	2,210.6	2,329.9
Household sector	494.0	583.9	671.5	833.7	980.5	1,077.4	1,135.7	1,203.1
Nonfinancial business	567.5	540.4	384.0	167.2	180.6	422.5	596.5	792.2
Corporate	370.2	341.7	215.2	12.1	90.1	171.8	256.3	447.0
Nonfarm noncorporate	194.3	196.8	162.2	148.0	92.1	244.7	327.5	326.9
Farm	3.0	1.9	6.7	7.1	-1.6	6.1	12.7	18.4
State and local governments	38.5	15.5	105.7	143.9	120.3	115.3	171.6	151.1
Federal Government	-71.2	-295.9	-5.6	257.6	396.0	361.9	306.9	183.4
Foreign borrowing in the United States	19.0	63.0	-13.7	92.9	36.9	124.8	102.8	250.4
Commercial paper	16.3	31.7	15.8	58.3	12.9	62.8	38.5	93.1
Bonds	7.9	21.2	-18.5	31.6	28.7	61.8	54.5	150.9
Bank loans n.e.c.	0.5	11.4	-7.3	5.3	-2.5	3.8	14.5	13.8
Other loans and advances	-5.7	-1.3	-3.8	-2.3	-2.1	-3.6	-4.6	-7.4
Nonfinancial domestic and foreign borrowing	1,047.7	906.9	1,141.9	1,495.3	1,714.3	2,101.9	2,313.5	2,580.3
FINANCIAL SECTORS								
By instrument	1,024.2	786.9	871.1	869.3	1,068.2	989.8	1,069.9	1,301.7
Open market paper	176.2	131.7	-124.5	-99.5	-59.7	26.6	214.5	200.7
GSE issues ¹	318.8	235.2	304.1	219.8	250.9	75.0	-84.0	45.2
Agency- and GSE-backed mortgage pool securities ¹	274.6	199.7	338.5	326.8	330.6	62.7	174.2	295.2
Corporate bonds	148.6	166.1	306.6	383.3	485.7	667.3	690.1	796.4
Banks loans n.e.c.	-7.9	6.9	18.7	21.1	21.4	58.1	17.0	-64.1
Other loans and advances	107.1	42.5	25.5	6.8	31.2	74.1	44.4	21.2
Mortgages	6.9	4.9	2.2	11.0	8.2	25.9	13.9	7.0
By sector	1,024.2	786.9	871.1	869.3	1,068.2	989.8	1,069.9	1,301.7
Commercial banking	67.2	60.0	52.9	49.7	48.5	78.4	85.1	177.4
U.S.-chartered commercial banks	41.8	36.8	30.2	29.9	13.2	18.7	36.9	107.5
Foreign banking offices in U.S.	-0.4	0	-9	-4	-1	1	0	-3
Bank holding companies	25.8	23.2	23.6	20.3	35.4	59.5	48.2	70.2
Savings institutions	48.0	27.3	-2.0	-23.4	34.5	89.0	23.8	-111.9
Credit unions	2.2	0	1.5	2.0	2.2	2.3	3.3	4.2
Life insurance companies	0.7	-7	6	2.0	2.9	3.0	4	2.7
Government-sponsored enterprises	318.8	235.2	304.1	219.8	250.9	75.0	-84.0	45.2
Agency- and GSE-backed mortgage pools ¹	274.6	199.7	338.5	326.8	330.6	62.7	174.2	295.2
Asset-backed securities issuers	150.5	162.6	255.9	212.5	242.1	425.3	667.3	771.0
Finance companies	75.5	86.3	10.9	66.2	111.1	134.3	33.5	34.8
REITs	12.3	2.6	3.2	27.3	31.5	98.3	59.8	41.1
Brokers and dealers	-17.2	15.6	1.4	-1.7	6.4	15.2	1	6.4
Funding corporations	91.6	-1.6	-96.0	-11.9	7.6	6.1	106.5	35.4
ALL SECTORS, BY INSTRUMENT								
Total	2,072.0	1,693.8	2,013.0	2,364.6	2,782.5	3,091.7	3,383.4	3,881.9
Open market paper	229.9	211.6	-191.6	-99.1	-82.0	106.2	245.1	317.1
Treasury securities	-71.0	-294.9	-5.1	257.1	398.4	362.5	307.3	183.7
Agency- and GSE-backed securities ¹	593.1	433.9	642.1	547.2	579.1	137.1	89.7	340.0
Municipal securities	54.4	23.6	122.8	159.4	137.6	130.5	194.9	177.3
Corporate and foreign bonds	378.2	349.9	635.8	547.2	672.7	806.8	804.4	1,166.0
Bank loans n.e.c.	69.8	113.3	-75.8	-80.2	-58.1	72.7	169.1	123.1
Other loans and advances	127.5	118.6	26.1	20.2	34.6	90.9	87.4	61.1
Mortgages	577.7	561.3	708.0	904.8	995.8	1,269.8	1,390.9	1,409.2
Consumer credit	112.4	176.5	150.7	107.9	104.4	115.0	94.5	104.4

¹ Government-sponsored enterprises (GSE).

See next page for continuation of table.

TABLE B-74.—*Credit market borrowing, 1999–2007—Continued*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Item	2006				2007		
	I	II	III	IV	I	II	III
NONFINANCIAL SECTORS							
Domestic	2,645.8	2,262.2	1,990.3	2,421.5	2,313.9	2,134.4	2,670.8
By instrument	2,645.8	2,262.2	1,990.3	2,421.5	2,313.9	2,134.4	2,670.8
Commercial paper	18.8	16.8	-37.7	95.6	-1.6	31.3	-48.6
Treasury securities	377.0	49.7	172.4	135.8	327.5	-70.7	435.9
Agency- and GSE-backed securities ¹	-1.0	-2	-1.0	.5	-1.3	-1	-8
Municipal securities	114.6	172.6	169.2	252.8	248.5	246.9	205.0
Corporate bonds	211.0	204.1	138.6	320.9	284.8	388.0	212.0
Banks loans n.e.c.	208.2	99.0	163.1	223.2	115.7	99.0	430.6
Other loans and advances	65.1	93.9	-30.0	60.1	69.7	64.1	196.3
Mortgages	1,590.8	1,498.2	1,296.1	1,223.7	1,157.7	1,246.6	1,089.9
Home	1,281.9	1,200.4	964.9	859.0	815.1	830.1	732.4
Multifamily residential	65.6	49.6	44.0	76.0	61.5	95.1	100.6
Commercial	235.6	241.3	279.6	280.7	275.8	317.1	251.8
Farm	7.7	6.9	7.6	7.9	5.3	4.4	5.1
Consumer credit	61.3	127.8	119.7	108.9	113.0	129.2	150.5
By sector	2,645.8	2,262.2	1,990.3	2,421.5	2,313.9	2,134.4	2,670.8
Household sector	1,322.2	1,351.0	1,076.3	1,063.1	921.2	1,004.6	924.8
Nonfinancial business	844.9	724.8	595.4	1,003.8	842.7	987.6	1,132.9
Corporate	488.4	401.5	262.9	635.3	537.2	603.1	661.5
Nonfarm noncorporate	336.5	306.6	318.6	345.7	282.9	377.5	462.3
Farm	19.9	16.7	13.9	-22.9	22.6	7.0	3.2
State and local governments	102.8	136.4	147.2	218.2	223.8	212.9	178.1
Federal Government	376.0	49.9	171.4	136.3	326.2	-70.8	435.0
Foreign borrowing in the United States	140.1	115.7	518.1	227.7	158.2	257.8	-3.5
Commercial paper	83.4	-51.7	357.8	-17.2	8.8	22.4	-199.4
Bonds	60.8	144.6	180.2	218.0	174.8	191.1	170.1
Bank loans n.e.c.	5.2	30.8	-12.2	31.6	-22.5	47.1	26.5
Other loans and advances	-9.3	-8.0	-7.7	-4.6	-3.0	-2.9	-7
Nonfinancial domestic and foreign borrowing	2,785.8	2,377.8	2,508.3	2,649.2	2,472.1	2,392.2	2,667.4
FINANCIAL SECTORS							
By instrument	1,370.7	1,593.7	939.9	1,302.4	1,170.5	1,418.5	2,321.1
Open market paper	190.9	331.7	80.7	199.6	206.5	357.0	-681.7
GSE issues ¹	-0.5	204.7	-73.9	50.3	28.3	161.4	556.6
Agency- and GSE-backed mortgage pool securities ¹	318.2	299.6	284.2	278.7	463.2	535.0	622.6
Corporate bonds	803.4	728.2	654.0	1,006.2	467.2	306.9	965.2
Banks loans n.e.c.	18.9	-15.7	-42.8	-216.8	51.0	48.8	103.4
Other loans and advances	20.8	38.1	29.9	-3.9	-30.5	4	746.2
Mortgages	19.0	7.1	7.8	-5.8	-15.2	9.0	8.7
By sector	1,370.7	1,593.7	939.9	1,302.4	1,170.5	1,418.5	2,321.1
Commercial banking	85.7	171.8	51.6	400.6	90.7	147.3	496.0
U.S.-chartered commercial banks	49.0	58.7	14.9	307.6	8.6	22.4	355.1
Foreign banking offices in U.S.	0.2	-2	-2	-9	-4	.2	-7
Bank holding companies	36.6	113.4	36.9	94.0	82.4	124.7	141.5
Savings institutions	0.5	-1.8	17.1	-463.3	-20.5	-24.9	363.8
Credit unions	-0.2	6.8	2.0	8.4	-10.5	10.6	37.9
Life insurance companies	2.8	1.3	2.4	4.3	4.9	12.6	26.9
Government-sponsored enterprises	-0.5	204.7	-73.9	50.3	28.3	161.4	556.6
Agency- and GSE-backed mortgage pools ¹	318.2	299.6	284.2	278.7	463.2	535.0	622.6
Asset-backed securities issuers	805.8	671.9	700.1	906.2	435.1	485.3	49.3
Finance companies	17.7	89.1	-36.6	69.0	13.9	9.3	119.7
REITs	61.4	56.5	32.8	14.0	2.2	-9.9	4.7
Brokers and dealers	35.1	6.5	5.0	-20.9	59.5	39.9	-29.3
Funding corporations	44.1	87.2	-44.8	55.0	103.6	51.9	73.0
ALL SECTORS, BY INSTRUMENT							
Total	4,156.5	3,971.5	3,448.2	3,951.5	3,642.5	3,810.7	4,988.5
Open market paper	293.0	296.7	400.8	278.0	213.7	410.6	-929.7
Treasury securities	377.0	49.7	172.4	135.8	327.5	-70.7	435.9
Agency- and GSE-backed securities ¹	316.7	504.6	209.3	329.5	490.2	696.3	1,178.4
Municipal securities	114.6	172.6	169.2	252.8	248.5	246.9	205.0
Corporate and foreign bonds	1,075.2	1,076.9	972.7	1,539.1	926.8	886.1	1,347.3
Bank loans n.e.c.	232.3	114.2	108.1	38.0	144.2	195.0	560.5
Other loans and advances	76.5	123.9	-7.8	51.6	36.2	61.7	941.9
Mortgages	1,609.9	1,505.3	1,303.9	1,217.9	1,142.5	1,255.6	1,098.6
Consumer credit	61.3	127.8	119.7	108.9	113.0	129.2	150.5

Source: Board of Governors of the Federal Reserve System.

TABLE B-75.—*Mortgage debt outstanding by type of property and of financing, 1949–2007*

[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4-family houses	Multi-family properties	Commercial properties	Government underwritten				Conventional ²	
							Total ¹	1- to 4-family houses			Total	1- to 4-family houses
								Total	FHA-insured	VA-guaranteed		
1949	62.3	5.6	56.7	37.3	8.6	10.8	17.1	15.0	6.9	8.1	39.6	22.3
1950	72.7	6.0	66.6	45.1	10.1	11.5	22.1	18.8	8.5	10.3	44.6	26.2
1951	82.1	6.6	75.6	51.6	11.5	12.5	26.6	22.9	9.7	13.2	49.0	28.8
1952	91.3	7.2	84.1	58.4	12.3	13.4	29.3	25.4	10.8	14.6	54.8	33.1
1953	101.1	7.7	93.4	65.9	12.9	14.5	32.1	28.1	12.0	16.1	61.3	37.9
1954	113.6	8.1	105.4	75.7	13.5	16.3	36.2	32.1	12.8	19.3	69.3	43.6
1955	129.9	9.0	120.9	88.2	14.3	18.3	42.9	38.9	14.3	24.6	78.0	49.3
1956	144.5	9.8	134.6	99.0	14.9	20.7	47.8	43.9	15.5	28.4	86.8	55.1
1957	156.5	10.4	146.1	107.6	15.3	23.2	51.6	47.2	16.5	30.7	94.6	60.4
1958	171.8	11.1	160.7	117.7	16.8	26.1	55.2	50.1	19.7	34.4	105.5	67.6
1959	190.8	12.1	178.7	130.8	18.7	29.2	59.3	53.8	23.8	30.0	119.4	77.0
1960	207.4	12.8	194.6	141.8	20.3	32.4	62.3	56.4	26.7	29.7	132.2	85.4
1961	228.0	13.9	214.1	154.6	23.0	36.5	65.6	59.1	29.5	29.6	148.5	95.5
1962	251.4	15.2	236.2	169.3	25.8	41.1	69.4	62.2	32.3	29.9	166.9	107.1
1963	278.5	16.8	261.6	186.4	29.0	46.2	73.4	65.9	35.0	30.9	188.2	120.5
1964	305.9	18.9	287.0	203.4	33.6	50.0	77.2	69.2	38.3	30.9	209.8	134.1
1965	333.3	21.2	312.1	220.5	37.2	54.5	81.2	73.1	42.0	31.1	231.0	147.4
1966	356.5	23.1	333.4	232.9	40.3	60.1	84.1	76.1	44.8	31.3	249.3	156.9
1967	381.0	25.0	356.0	247.3	43.9	64.7	88.2	79.9	47.4	32.5	267.8	167.4
1968	410.8	27.3	383.5	264.8	47.3	71.4	93.4	84.4	50.6	33.8	290.1	180.4
1969	441.4	29.2	412.2	283.2	52.2	76.9	100.2	90.2	54.5	35.7	312.0	193.0
1970	473.7	30.5	443.2	297.2	60.1	85.8	109.2	97.3	59.9	37.3	333.9	200.0
1971	524.2	32.4	491.8	325.6	70.1	96.2	120.7	105.2	65.7	39.5	371.1	220.4
1972	597.2	35.4	561.9	366.0	82.8	113.1	131.1	113.0	68.2	44.7	430.7	253.1
1973	672.4	39.8	632.6	407.1	93.2	132.3	135.0	116.2	66.2	50.0	497.5	290.9
1974	732.5	44.9	687.5	440.0	100.0	147.5	140.2	121.3	65.1	56.2	547.3	318.7
1975	791.9	49.9	742.0	481.2	100.7	160.1	147.0	127.7	66.1	61.6	595.0	353.5
1976	878.6	55.4	823.2	533.9	105.9	173.4	154.0	133.5	66.5	67.0	669.1	410.4
1977	1,010.2	63.8	946.4	639.7	114.3	192.3	161.7	141.6	68.0	73.6	784.6	498.1
1978	1,163.0	72.8	1,090.2	751.2	125.2	213.9	176.4	153.4	71.4	82.0	913.9	597.8
1979	1,328.3	86.8	1,241.6	867.7	135.0	238.8	199.0	172.9	81.0	92.0	1,042.6	694.8
1980	1,463.0	97.5	1,365.5	965.1	141.1	259.3	225.1	195.2	93.6	101.6	1,140.4	769.9
1981	1,587.8	107.2	1,480.6	1,042.8	139.2	298.6	238.9	207.6	101.3	106.2	1,241.7	835.2
1982	1,673.4	111.3	1,562.1	1,088.5	141.1	332.6	248.9	217.9	108.0	109.9	1,313.2	870.6
1983	1,867.3	113.7	1,753.5	1,210.6	154.3	388.6	279.8	248.8	127.4	121.4	1,473.7	961.7
1984	2,113.1	112.4	2,000.7	1,351.4	177.4	471.9	294.8	265.9	136.7	129.1	1,705.8	1,085.5
1985	2,371.4	94.1	2,277.3	1,529.9	205.9	541.6	328.3	288.8	153.0	135.8	1,949.0	1,241.1
1986	2,658.5	84.0	2,574.4	1,732.6	239.3	602.5	370.5	328.6	185.5	143.1	2,203.9	1,404.0
1987	2,995.4	75.8	2,919.6	1,958.5	262.1	698.0	431.4	387.9	235.5	152.4	2,488.2	1,571.6
1988	3,314.1	70.8	3,243.3	2,194.7	279.0	769.6	459.7	414.2	258.8	155.4	2,783.6	1,780.6
1989	3,602.7	68.8	3,534.0	2,444.6	289.9	799.5	486.8	440.1	282.8	157.3	3,047.1	2,004.5
1990	3,805.1	67.6	3,737.4	2,628.5	288.3	820.7	517.9	470.9	310.9	160.0	3,219.5	2,157.6
1991	3,945.8	67.5	3,878.3	2,786.3	284.9	807.1	537.2	493.3	330.6	162.7	3,341.1	2,293.0
1992	4,057.9	67.9	3,990.1	2,954.7	272.0	763.4	533.3	489.8	326.0	163.8	3,456.8	2,464.9
1993	4,191.3	68.4	4,122.8	3,114.0	269.1	739.7	513.4	469.5	303.2	166.2	3,609.4	2,644.6
1994	4,358.5	69.9	4,288.6	3,291.8	269.6	727.2	559.3	514.2	336.8	177.3	3,729.3	2,777.6
1995	4,545.3	71.7	4,473.6	3,459.4	275.5	738.7	584.3	537.1	352.3	184.7	3,889.3	2,922.3
1996	4,814.9	74.4	4,740.5	3,683.0	287.8	769.7	620.3	571.2	379.2	192.0	4,120.1	3,111.8
1997	5,128.6	78.5	5,050.1	3,917.7	299.8	832.6	656.7	605.7	405.7	200.0	4,393.4	3,312.0
1998	5,615.1	83.1	5,532.0	4,274.3	333.9	923.8	674.1	623.8	417.9	205.9	4,858.0	3,650.5
1999	6,224.9	87.2	6,137.7	4,699.6	375.0	1,063.1	731.5	678.8	462.3	216.5	5,406.2	4,020.8
2000	6,786.4	84.7	6,701.7	5,126.5	404.6	1,170.6	773.1	719.9	499.9	220.1	5,928.6	4,406.6
2001	7,494.4	88.5	7,405.9	5,678.0	446.5	1,281.4	772.7	718.5	497.4	221.2	6,633.2	4,959.5
2002	8,399.3	95.4	8,303.9	6,437.4	485.2	1,381.3	759.3	704.0	486.2	217.7	7,544.6	5,733.4
2003	9,395.1	94.1	9,300.9	7,227.8	564.9	1,508.3	799.2	653.3	437.7	214.6	8,591.8	6,574.5
2004	10,679.7	96.9	10,582.8	8,284.2	619.1	1,679.6	661.5	605.4	398.1	207.3	9,921.3	7,678.8
2005	12,070.6	101.5	11,969.1	9,344.8	691.5	1,932.7	606.6	550.4	348.4	202.0	11,362.5	8,794.4
2006	13,481.8	111.1	13,370.8	10,421.4	751.1	2,198.3	600.2	543.5	336.9	206.6	12,770.6	9,877.9
2006: I	12,455.5	103.4	12,352.1	9,653.1	708.4	1,990.7	599.9	543.7	343.3	200.4	11,752.2	9,109.4
2006: II	12,847.0	105.2	12,741.8	9,966.4	719.8	2,055.6	594.9	539.1	339.8	199.3	11,746.9	9,427.3
2006: III	13,180.9	108.4	13,072.5	10,216.7	732.5	2,123.3	599.1	542.7	338.6	204.2	12,473.4	9,674.0
2006: IV	13,481.8	111.1	13,370.8	10,421.4	751.1	2,198.3	600.2	543.5	336.9	206.6	12,770.6	9,877.9
2007: I	13,751.5	112.4	13,639.0	10,614.4	767.6	2,257.1	597.9	541.0	335.6	205.4	13,041.2	10,073.4
2007: II	14,082.4	115.1	13,967.3	10,835.5	789.9	2,341.9	598.3	541.7	335.6	206.1	13,369.0	10,293.8
2007: III p	14,363.8	116.4	14,247.4	11,027.9	813.4	2,406.1	610.6	551.0	342.6	208.4	13,636.8	10,476.9

¹ Includes FHA-insured multifamily properties, not shown separately.² Derived figures. Total includes multifamily properties, not shown separately, and commercial properties not shown here but are the same as nonfarm properties—commercial properties.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-76.—*Mortgage debt outstanding by holder, 1949–2007*

[Billions of dollars]

End of year or quarter	Total	Major financial institutions				Other holders	
		Total	Savings institutions ¹	Commercial banks ²	Life insurance companies	Federal and related agencies ³	Individuals and others ⁴
1949	62.3	42.9	18.3	11.6	12.9	2.0	17.5
1950	72.7	51.7	21.9	13.7	16.1	2.6	18.4
1951	82.1	59.5	25.5	14.7	19.3	3.3	19.3
1952	91.3	66.9	29.8	15.9	21.3	3.9	20.4
1953	101.1	75.0	34.8	16.9	23.3	4.4	21.7
1954	113.6	85.7	41.1	18.6	26.0	4.7	23.2
1955	129.9	99.3	48.9	21.0	29.4	5.3	25.3
1956	144.5	111.2	55.5	22.7	33.0	6.2	27.1
1957	156.5	119.7	61.2	23.3	35.2	7.7	29.1
1958	171.8	131.5	68.9	25.5	37.1	8.0	32.3
1959	190.8	145.5	78.1	28.1	39.2	10.2	35.1
1960	207.4	157.5	86.9	28.8	41.8	11.5	38.4
1961	228.0	172.6	98.0	30.4	44.2	12.2	43.1
1962	251.4	192.5	111.1	34.5	46.9	12.6	46.3
1963	278.5	217.1	127.2	39.4	50.5	11.8	49.5
1964	305.9	241.0	141.9	44.0	55.2	12.2	52.7
1965	333.3	264.6	154.9	49.7	60.0	13.5	55.2
1966	356.5	280.7	161.8	54.4	64.6	17.5	58.2
1967	381.0	298.6	172.3	58.9	67.4	20.9	61.4
1968	410.8	319.7	184.3	65.5	70.0	25.1	66.1
1969	441.4	338.9	196.4	70.5	72.0	31.1	71.4
1970	473.7	355.9	208.3	73.3	74.4	38.3	79.4
1971	524.2	394.2	236.2	82.5	75.5	46.3	83.6
1972	597.2	449.9	273.6	99.3	76.9	54.5	92.8
1973	672.4	505.3	305.0	119.1	81.3	64.7	102.4
1974	732.5	542.6	324.2	132.1	86.2	82.2	107.7
1975	791.9	581.2	355.8	136.2	89.2	101.1	109.6
1976	878.6	647.5	404.6	151.3	91.6	116.7	114.4
1977	1,010.2	745.2	469.4	179.0	96.8	140.5	124.5
1978	1,163.0	848.2	528.0	214.0	106.2	170.6	144.3
1979	1,328.3	938.2	574.6	245.2	118.4	216.0	174.2
1980	1,463.0	996.8	603.1	262.7	131.1	256.8	208.4
1981	1,587.8	1,040.5	618.5	284.2	137.7	289.4	257.9
1982	1,673.4	1,021.3	578.1	301.3	142.0	355.4	296.7
1983	1,867.3	1,108.1	626.6	330.5	151.0	433.3	325.8
1984	2,113.1	1,247.8	709.7	381.4	156.7	490.6	374.7
1985	2,371.4	1,363.5	760.5	431.2	171.8	580.9	427.0
1986	2,558.5	1,476.5	778.0	504.7	193.8	733.7	448.2
1987	2,995.4	1,667.6	860.5	594.8	212.4	857.9	469.9
1988	3,314.1	1,834.3	924.5	676.9	232.9	937.8	542.1
1989	3,602.7	1,935.2	910.3	770.7	254.2	1,067.3	600.2
1990	3,805.1	1,918.8	801.6	849.3	267.9	1,258.9	627.4
1991	3,945.8	1,846.2	705.4	881.3	259.5	1,422.5	677.2
1992	4,057.9	1,770.4	627.9	900.5	242.0	1,558.1	729.4
1993	4,191.3	1,770.1	598.4	947.8	223.9	1,682.8	738.3
1994	4,358.5	1,824.7	596.2	1,012.7	215.8	1,788.0	745.8
1995	4,545.3	1,900.1	596.8	1,090.2	213.1	1,878.7	766.5
1996	4,814.9	1,981.9	628.3	1,145.4	208.2	2,006.1	826.9
1997	5,128.6	2,084.0	631.8	1,245.3	206.8	2,111.4	933.2
1998	5,615.1	2,194.6	644.0	1,337.0	213.6	2,310.9	1,109.7
1999	6,224.9	2,394.3	668.1	1,495.4	230.8	2,613.3	1,217.3
2000	6,786.4	2,619.0	723.0	1,660.1	235.9	2,834.4	1,333.1
2001	7,494.4	2,790.9	758.0	1,789.8	243.0	3,205.0	1,498.5
2002	8,393.3	3,089.3	781.0	2,058.3	250.0	3,592.2	1,717.8
2003	9,395.1	3,387.3	870.6	2,255.8	260.9	4,022.1	1,985.7
2004	10,679.7	3,926.3	1,057.4	2,595.6	273.3	4,093.9	2,659.5
2005	12,070.6	4,396.2	1,152.7	2,958.0	285.5	4,230.3	3,444.1
2006	13,481.8	4,780.8	1,074.0	3,403.1	303.8	4,547.6	4,153.4
2006: I	12,455.5	4,514.2	1,192.4	3,033.2	288.5	4,312.9	3,628.5
II	12,847.0	4,657.1	1,221.0	3,140.4	295.7	4,381.3	3,808.6
III	13,180.9	4,730.7	1,249.0	3,181.3	300.4	4,467.1	3,983.1
IV	13,481.8	4,780.8	1,074.0	3,403.1	303.8	4,547.6	4,153.4
2007: I	13,751.5	4,801.8	1,117.3	3,378.2	306.3	4,666.3	4,283.4
II	14,082.4	4,887.2	1,112.8	3,462.9	311.9	4,794.8	4,400.0
III P	14,363.8	4,977.1	1,146.9	3,513.8	316.3	4,972.9	4,413.9

¹ Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation-insured institutions include loans in process for 1987 and exclude loans in process beginning with 1988.

² Includes loans held by nondeposit trust companies but not loans held by bank trust departments.

³ Includes Government National Mortgage Association (GNMA or Ginnie Mae), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), Federal Deposit Insurance Corporation, Resolution Trust Corporation (through 1995), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA or Fannie Mae), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC or Freddie Mac), Federal Agricultural Mortgage Corporation (Farmer Mac, beginning 1994), Federal Home Loan Banks (beginning 1997), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA, FmHA, or Farmer Mac. Other U.S. agencies (amounts small or current separate data not readily available) included with "Individuals and others."

⁴ Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-77.—*Consumer credit outstanding, 1959–2007*

[Amount outstanding (end of month); millions of dollars, seasonally adjusted]

Year and month	Total consumer credit ¹	Revolving	Nonrevolving ²
December:			
1959	56,010.68		56,010.68
1960	60,025.31		60,025.31
1961	62,248.53		62,248.53
1962	68,126.72		68,126.72
1963	76,581.45		76,581.45
1964	85,959.57		85,959.57
1965	95,954.72		95,954.72
1966	101,788.22		101,788.22
1967	106,842.64		106,842.64
1968	117,399.09	2,041.54	115,357.55
1969	127,156.18	3,604.84	123,551.35
1970	131,551.55	4,961.46	126,590.09
1971	146,930.18	8,245.33	138,684.84
1972	166,189.10	9,379.24	156,809.86
1973	190,086.31	11,342.22	178,744.09
1974	198,917.84	13,241.26	185,676.58
1975	204,002.00	14,495.27	189,506.73
1976	225,721.59	16,489.05	209,232.54
1977	260,562.70	37,414.82	223,147.88
1978	306,100.39	45,690.95	260,409.43
1979	348,589.11	53,596.43	294,992.67
1980	351,920.05	54,970.05	296,950.00
1981	371,301.44	60,928.00	310,373.44
1982	389,848.74	66,348.30	323,500.44
1983	437,068.86	79,027.25	358,041.61
1984	517,278.98	100,385.63	416,893.35
1985	599,711.23	124,465.80	475,245.43
1986	654,750.24	141,068.15	513,682.08
1987	686,318.77	160,853.91	525,464.86
1988 ³	731,917.76	184,593.12	547,324.64
1989	794,612.18	211,229.83	583,382.34
1990	808,230.57	238,642.62	569,587.95
1991	798,028.97	263,768.55	534,260.42
1992	806,118.69	278,449.67	527,669.02
1993	865,650.58	309,908.02	555,742.56
1994	997,301.74	365,569.56	631,732.19
1995	1,140,744.36	443,920.09	696,824.27
1996	1,253,437.09	507,516.57	745,920.52
1997	1,324,757.33	540,005.56	784,751.77
1998	1,420,454.41	581,101.72	839,352.69
1999	1,532,055.98	610,509.36	921,546.62
2000	1,717,483.23	683,652.74	1,033,830.48
2001	1,867,199.37	716,650.81	1,150,548.55
2002	1,974,092.97	748,854.82	1,225,238.16
2003	2,077,958.10	770,450.42	1,307,507.68
2004	2,191,323.04	800,016.91	1,391,306.13
2005	2,284,875.88	824,963.31	1,459,912.57
2006	2,387,469.85	875,406.12	1,512,063.73
2006: Jan	2,295,350.95	826,986.09	1,468,364.86
Feb	2,298,170.10	828,193.98	1,469,976.12
Mar	2,299,756.33	829,176.25	1,470,580.08
Apr	2,305,469.58	830,599.08	1,474,870.50
May	2,320,019.67	838,719.26	1,481,300.41
June	2,331,242.11	846,471.77	1,484,770.34
July	2,342,640.85	850,345.33	1,492,295.52
Aug	2,354,459.42	855,548.91	1,498,910.51
Sept	2,360,703.20	858,586.79	1,502,116.41
Oct	2,362,903.89	863,346.55	1,499,557.33
Nov	2,381,861.30	872,955.01	1,508,906.28
Dec	2,387,469.85	875,406.12	1,512,063.73
2007: Jan	2,395,242.61	876,887.83	1,518,354.78
Feb	2,401,411.86	879,869.62	1,521,542.23
Mar	2,415,711.78	887,188.18	1,528,523.60
Apr	2,418,967.51	887,612.43	1,531,355.08
May	2,437,898.23	897,091.03	1,540,807.20
June	2,448,008.42	902,188.83	1,545,819.59
July	2,461,753.55	908,487.56	1,552,265.98
Aug	2,482,580.62	917,556.63	1,565,023.99
Sept	2,487,886.54	922,142.31	1,565,744.23
Oct	2,489,908.97	928,710.59	1,561,198.38
Nov ^p	2,505,358.25	937,463.50	1,567,894.76

¹ Covers most short- and intermediate-term credit extended to individuals. Credit secured by real estate is excluded.² Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured. Beginning with 1977, includes student loans extended by the Federal Government and by SLM Holding Corporation.³ Data newly available in January 1989 result in breaks in these series between December 1988 and subsequent months.

Source: Board of Governors of the Federal Reserve System.

GOVERNMENT FINANCE

TABLE B-78.—Federal receipts, outlays, surplus or deficit, and debt, fiscal years, 1940–2009

[Billions of dollars; fiscal years]

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)		Addendum: Gross domestic product
	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Gross Federal	Held by the public	
1940	6.5	9.5	-2.9	6.0	9.5	-3.5	0.6	-0.0	0.6	50.7	42.8	96.8
1941	8.7	13.7	-4.9	8.0	13.6	-5.6	.7	.0	.7	57.5	48.2	114.1
1942	14.6	35.1	-20.5	13.7	35.1	-21.3	.9	.1	.8	79.2	67.8	144.3
1943	24.0	78.6	-54.6	22.9	78.5	-55.6	1.1	.1	1.0	142.6	127.8	180.3
1944	43.7	91.3	-47.6	42.5	91.2	-48.7	1.3	.1	1.2	204.1	184.8	209.2
1945	45.2	92.7	-47.6	43.8	92.6	-48.7	1.3	.1	1.2	260.1	235.2	221.4
1946	39.3	55.2	-15.9	38.1	55.0	-17.0	1.2	.2	1.0	271.0	241.9	222.7
1947	38.5	34.5	4.0	37.1	34.2	2.9	1.5	.3	1.2	257.1	224.3	233.2
1948	41.6	29.8	11.8	39.9	29.4	10.5	1.6	.4	1.2	252.0	216.3	256.0
1949	39.4	38.8	.6	37.7	38.4	-.7	1.7	.4	1.3	252.6	214.3	271.1
1950	39.4	42.6	-3.1	37.3	42.0	-4.7	2.1	.5	1.6	256.9	219.0	273.0
1951	51.6	45.5	6.1	48.5	44.2	4.3	3.1	1.3	1.8	255.3	214.3	320.6
1952	66.2	67.7	-1.5	62.6	66.0	-3.4	3.6	1.7	1.9	259.1	214.8	348.6
1953	69.6	76.1	-6.5	65.5	73.8	-8.3	4.1	2.3	1.8	266.0	218.4	372.9
1954	69.7	70.9	-1.2	65.1	67.9	-2.8	4.6	2.9	1.7	270.8	224.5	377.3
1955	65.5	68.4	-3.0	60.4	64.5	-4.1	5.1	4.0	1.1	274.4	226.6	394.6
1956	74.6	70.6	3.9	68.2	65.7	2.5	6.4	5.0	1.5	272.7	222.2	427.2
1957	80.0	76.6	3.4	73.2	70.6	2.6	6.8	6.0	.8	272.3	219.3	450.3
1958	79.6	82.4	-2.8	71.6	74.9	-3.3	8.0	7.5	.5	279.7	226.3	460.5
1959	79.2	92.1	-12.8	71.0	83.1	-12.1	8.3	9.0	-.7	287.5	234.7	491.5
1960	92.5	92.2	.3	81.9	81.3	.5	10.6	10.9	-.2	290.5	236.8	517.9
1961	94.4	97.7	-3.3	82.3	86.0	-3.8	12.1	11.7	.4	292.6	238.4	530.8
1962	99.7	106.8	-7.1	87.4	93.3	-5.9	12.3	13.5	-1.3	302.9	248.0	567.6
1963	106.6	111.3	-4.8	92.4	96.4	-4.0	14.2	15.0	-.8	310.3	254.0	598.7
1964	112.6	118.5	-5.9	96.2	102.8	-6.5	16.4	15.7	.6	316.1	256.8	640.4
1965	116.8	118.2	-1.4	100.1	101.7	-1.6	16.7	16.5	.2	322.3	260.8	687.1
1966	130.8	134.5	-3.7	111.7	114.8	-3.1	19.1	19.7	-.6	328.5	263.7	752.9
1967	148.8	157.5	-8.6	124.4	137.0	-12.6	24.4	20.4	4.0	340.4	286.6	811.8
1968	153.0	178.1	-25.2	128.1	155.8	-27.7	24.9	22.3	2.6	368.7	289.5	866.6
1969	186.9	183.6	3.2	157.9	158.4	-.5	29.0	25.2	3.7	365.8	278.1	948.6
1970	192.8	195.6	-2.8	159.3	168.0	-8.7	33.5	27.6	5.9	380.9	283.2	1,012.2
1971	187.1	210.2	-23.0	151.3	177.3	-26.1	35.8	32.8	3.0	408.2	303.0	1,079.9
1972	207.3	230.7	-23.4	167.4	193.5	-26.1	39.9	37.2	2.7	435.9	322.4	1,178.3
1973	230.8	245.7	-14.9	184.7	200.0	-15.2	46.1	45.7	.3	466.3	340.9	1,307.6
1974	263.2	269.4	-6.1	209.3	216.5	-7.2	53.9	52.9	1.1	483.9	343.7	1,439.3
1975	279.1	323.3	-53.2	216.6	270.8	-54.1	62.5	61.6	.9	541.9	397.4	1,560.7
1976	298.1	371.8	-73.7	231.7	301.1	-69.4	66.4	70.7	-4.3	629.0	474.7	1,736.5
Transition quarter ..	81.2	96.0	-14.7	63.2	77.3	-14.1	18.0	18.7	-.7	643.6	495.5	456.7
1977	355.6	409.2	-53.7	278.7	328.7	-49.9	76.8	80.5	-3.7	706.4	549.1	1,974.3
1978	399.6	458.7	-59.2	314.2	369.6	-55.4	85.4	89.2	-3.8	776.6	607.1	2,217.0
1979	463.3	504.0	-40.7	365.3	404.9	-39.6	98.0	99.1	-1.1	829.6	640.3	2,500.7
1980	517.1	590.9	-73.8	403.9	477.0	-73.1	113.2	113.9	-.7	909.0	711.9	2,726.7
1981	599.3	678.2	-78.9	469.1	543.0	-73.9	130.2	135.3	-5.1	994.8	789.4	3,054.7
1982	617.8	745.7	-128.0	474.3	594.9	-120.6	143.5	150.9	-7.4	1,137.3	924.6	3,227.6
1983	600.6	808.4	-207.8	453.2	660.9	-207.7	147.3	147.4	-.1	1,371.7	1,137.3	3,440.7
1984	666.5	851.9	-185.4	500.4	685.7	-185.3	166.1	166.2	-.1	1,564.6	1,307.0	3,840.2
1985	734.1	946.4	-212.3	547.9	769.4	-221.5	186.2	176.9	9.2	1,817.4	1,507.3	4,141.5
1986	769.2	990.4	-221.2	569.0	806.9	-237.9	200.2	183.5	16.7	2,120.5	1,740.6	4,412.4
1987	854.4	1,004.1	-149.7	641.0	809.3	-168.4	213.4	194.8	18.6	2,346.0	1,889.8	4,647.1
1988	909.3	1,064.5	-155.2	667.8	860.1	-192.3	241.5	204.4	37.1	2,601.1	2,051.6	5,008.6
1989	991.2	1,143.8	-152.6	727.5	932.9	-205.4	263.7	210.9	52.8	2,867.8	2,190.7	5,400.5
1990	1,032.1	1,253.1	-221.0	750.4	1,028.1	-277.6	281.7	225.1	56.6	3,206.3	2,411.6	5,735.4
1991	1,055.1	1,324.3	-269.2	761.2	1,082.6	-321.4	293.9	241.7	52.2	3,598.2	2,689.0	5,935.1
1992	1,091.3	1,381.6	-290.3	788.9	1,129.3	-340.4	302.4	252.3	50.1	4,001.8	2,999.7	6,239.9
1993	1,154.5	1,409.5	-255.1	842.5	1,142.9	-300.4	311.9	266.6	45.3	4,351.0	3,248.4	6,575.5
1994	1,258.7	1,461.9	-203.2	923.7	1,182.5	-258.8	335.0	279.4	55.7	4,643.3	3,433.1	6,961.3
1995	1,351.9	1,515.9	-164.0	1,000.9	1,227.2	-226.4	351.1	288.7	62.4	4,920.6	3,604.4	7,325.8
1996	1,453.2	1,560.6	-107.4	1,085.7	1,259.7	-174.0	367.5	300.9	66.6	5,181.5	3,734.1	7,694.1
1997	1,579.4	1,601.3	-21.9	1,187.4	1,290.7	-103.2	392.0	310.6	81.4	5,369.2	3,772.3	8,182.4
1998	1,722.0	1,652.7	69.3	1,306.2	1,336.1	-.29.9	415.8	316.6	99.2	5,478.2	3,721.1	8,627.9
1999	1,827.6	1,702.0	125.6	1,383.2	1,381.3	1.9	444.5	320.8	123.7	5,605.5	3,632.4	9,125.3
2000	2,025.5	1,789.2	236.2	1,544.9	1,458.5	86.4	480.6	330.8	149.8	5,628.7	3,409.8	9,709.8
2001	1,991.4	1,863.2	128.2	1,483.9	1,516.4	-.32.4	507.5	346.8	160.7	5,769.9	3,319.6	10,057.9
2002	1,853.4	2,011.2	-157.8	1,338.1	1,655.5	-317.4	515.3	355.7	159.7	6,198.4	3,540.4	10,377.4
2003	1,782.5	2,160.1	-377.6	1,258.7	1,797.1	-538.4	523.8	363.0	160.8	6,760.0	3,913.4	10,808.6
2004	1,880.3	2,293.0	-412.7	1,345.5	1,913.5	-568.0	534.7	379.5	155.2	7,354.7	4,295.5	11,499.9
2005	2,153.9	2,472.2	-318.3	1,576.4	2,070.0	-493.6	577.5	402.2	175.3	7,905.3	4,592.2	12,237.9
2006	2,407.3	2,655.4	-248.2	1,798.9	2,233.4	-434.5	608.4	422.1	186.3	8,451.4	4,829.0	13,015.5
2007	2,568.2	2,730.2	-162.0	1,933.2	2,276.6	-343.5	635.1	453.6	181.5	8,950.7	5,035.1	13,667.5
2008 (estimates) ..	2,521.2	2,931.2	-410.0	1,859.0	2,461.2	-602.2	662.2	470.1	192.2	9,654.4	5,426.6	14,311.5
2009 (estimates) ..	2,699.9	3,107.4	-407.4	2,004.4	2,615.5	-611.1	695.6	491.9	203.7	10,413.4	5,856.2	15,027.0

Note.—Fiscal years through 1976 were on a July 1-June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis. The transition quarter is the 3-month period from July 1, 1976 through September 30, 1976.

See *Budget of the United States Government, Fiscal Year 2009*, for additional information.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B-79.—*Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1934–2009*

[Percent, fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (–)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1934	4.8	10.7		–5.9		
1935	5.2	9.2		–4.0		
1936	5.0	10.5		–5.5		
1937	6.1	8.6		–2.5		
1938	7.6	7.7		–.1		
1939	7.1	10.3		–3.2	54.2	46.6
1940	6.8	9.8	1.7	–3.0	52.4	44.2
1941	7.6	12.0	5.6	–4.3	50.4	42.3
1942	10.1	24.3	17.8	–14.2	54.9	47.0
1943	13.3	43.6	37.0	–30.3	79.1	70.9
1944	20.9	43.6	37.8	–22.7	97.6	88.3
1945	20.4	41.9	37.5	–21.5	117.5	106.2
1946	17.6	24.8	19.2	–7.2	121.7	108.6
1947	16.5	14.8	5.5	1.7	110.3	96.2
1948	16.2	11.6	3.6	4.6	98.4	84.5
1949	14.5	14.3	4.9	.2	93.2	79.1
1950	14.4	15.6	5.0	–1.1	94.1	80.2
1951	16.1	14.2	7.4	1.9	79.6	66.9
1952	19.0	19.4	13.2	–.4	74.3	61.6
1953	18.7	20.4	14.2	–1.7	71.3	58.6
1954	18.5	18.8	13.1	–.3	71.8	59.5
1955	16.6	17.3	10.8	–.8	69.5	57.4
1956	17.5	16.5	10.0	.9	63.8	52.0
1957	17.8	17.0	10.1	.8	60.5	48.7
1958	17.3	17.9	10.2	–.6	60.7	49.2
1959	16.1	18.7	10.0	–2.6	58.5	47.8
1960	17.9	17.8	9.3	.1	56.1	45.7
1961	17.8	18.4	9.3	–.6	55.1	44.9
1962	17.6	18.8	9.2	–1.3	53.4	43.7
1963	17.8	18.6	8.9	–.8	51.8	42.4
1964	17.6	18.5	8.6	–.9	49.4	40.1
1965	17.0	17.2	7.4	–.2	46.9	38.0
1966	17.4	17.9	7.7	–.5	43.6	35.0
1967	18.3	19.4	8.8	–1.1	41.9	32.8
1968	17.7	20.6	9.5	–2.9	42.5	33.4
1969	19.7	19.4	8.7	.3	38.6	29.3
1970	19.0	19.3	8.1	–.3	37.6	28.0
1971	17.3	19.5	7.3	–2.1	37.8	28.1
1972	17.6	19.6	6.7	–2.0	37.0	27.4
1973	17.7	18.8	5.9	–1.1	35.7	26.1
1974	18.3	18.7	5.5	–.4	33.6	23.9
1975	17.9	21.3	5.5	–3.4	34.7	25.3
1976	17.2	21.4	5.2	–4.2	36.2	27.5
Transition quarter	17.8	21.0	4.9	–3.2	35.2	27.1
1977	18.0	20.7	4.9	–2.7	35.8	27.8
1978	18.0	20.7	4.7	–2.7	35.0	27.4
1979	18.5	20.2	4.7	–1.6	33.2	25.6
1980	19.0	21.7	4.9	–2.7	33.3	26.1
1981	19.6	22.2	5.2	–2.6	32.6	25.8
1982	19.1	23.1	5.7	–4.0	35.2	28.6
1983	17.5	23.5	6.1	–6.0	39.9	33.1
1984	17.4	22.2	5.9	–4.8	40.7	34.0
1985	17.7	22.9	6.1	–5.1	43.9	36.4
1986	17.4	22.4	6.2	–5.0	48.1	39.4
1987	18.4	21.6	6.1	–3.2	50.5	40.7
1988	18.2	21.3	5.8	–3.1	51.9	41.0
1989	18.4	21.2	5.6	–2.8	53.1	40.6
1990	18.0	21.8	5.2	–3.9	55.9	42.0
1991	17.8	22.3	4.6	–4.5	60.6	45.3
1992	17.5	22.1	4.8	–4.7	64.1	48.1
1993	17.6	21.4	4.4	–3.9	66.2	49.4
1994	18.1	21.0	4.0	–2.9	66.7	49.3
1995	18.5	20.7	3.7	–2.2	67.2	49.2
1996	18.9	20.3	3.5	–1.4	67.3	48.5
1997	19.3	19.6	3.3	–.3	65.6	46.1
1998	20.0	19.2	3.1	.8	63.5	43.1
1999	20.0	18.7	3.0	1.4	61.4	39.8
2000	20.9	18.4	3.0	2.4	58.0	35.1
2001	19.8	18.5	3.0	1.3	57.4	33.0
2002	17.9	19.4	3.4	–1.5	59.7	34.1
2003	16.5	20.0	3.7	–3.5	62.5	36.2
2004	16.4	19.9	4.0	–3.6	64.0	37.4
2005	17.6	20.2	4.0	–2.6	64.6	37.5
2006	18.5	20.4	4.0	–1.9	64.9	37.1
2007	18.8	20.0	4.0	–1.2	65.5	36.8
2008 (estimates)	17.6	20.5	4.2	–2.9	67.5	37.9
2009 (estimates)	18.0	20.7	4.5	–2.7	69.3	39.0

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-80.—Federal receipts and outlays, by major category, and surplus or deficit, fiscal years 1940–2009

[Billions of dollars; fiscal years]

Fiscal year or period	Receipts (on-budget and off-budget)					Outlays (on-budget and off-budget)											Surplus or deficit (–) (on-budget and off-budget)
	Total	Individual income taxes	Corporation income taxes	Social insurance and retirement receipts	Other	National defense		International affairs	Health	Medicare	Income security	Social security	Net interest	Other			
						Total	Department of Defense, military										
1940	6.5	0.9	1.2	1.8	2.7	9.5	1.7	.....	0.1	0.1	.....	1.5	0.0	0.9	5.3	–2.9	
1941	8.7	1.3	2.1	1.9	3.3	13.7	6.4	.....	.1	.1	.....	1.9	.1	.9	4.1	–4.9	
1942	14.6	3.3	4.7	2.5	4.2	35.1	25.7	.....	1.0	1	.....	1.8	.1	1.1	5.4	–20.5	
1943	24.0	6.5	9.6	3.0	4.9	78.6	66.7	.....	1.3	.1	.....	1.7	.2	1.5	7.0	–54.6	
1944	43.7	19.7	14.8	3.5	5.7	91.3	79.1	.....	1.4	.2	.....	1.5	.2	2.2	6.6	–47.6	
1945	45.2	18.4	16.0	3.5	7.3	92.7	83.0	.....	1.9	.2	.....	1.1	.3	3.1	3.1	–47.6	
1946	39.3	16.1	11.9	3.1	8.2	55.2	42.7	.....	1.9	.2	.....	2.4	.4	4.1	3.6	–15.9	
1947	38.5	17.9	8.6	3.4	8.5	34.5	12.8	.....	5.8	.2	.....	2.8	.5	4.2	8.2	4.0	
1948	41.6	19.3	9.7	3.8	8.8	29.8	9.1	.....	4.6	.2	.....	2.5	.6	4.3	8.5	11.8	
1949	39.4	15.6	11.2	3.8	8.9	38.8	13.2	.....	6.1	.2	.....	3.2	.7	4.5	11.1	.6	
1950	39.4	15.8	10.4	4.3	8.9	42.6	13.7	.....	4.7	.3	.....	4.1	.8	4.8	14.2	–3.1	
1951	51.6	21.6	14.1	5.7	10.2	45.5	23.6	.....	3.6	.3	.....	3.4	1.6	4.7	8.4	6.1	
1952	66.2	27.9	21.2	6.4	10.6	67.7	46.1	.....	2.7	.3	.....	3.7	2.1	4.7	8.1	–1.5	
1953	69.6	29.8	21.2	6.8	11.7	76.1	52.8	.....	2.1	.3	.....	3.8	2.7	5.2	9.1	–6.5	
1954	69.7	29.5	21.1	7.2	11.9	70.9	49.3	.....	1.6	.3	.....	4.4	3.4	4.8	7.1	–1.2	
1955	65.5	28.7	17.9	7.9	11.0	68.4	42.7	.....	2.2	.3	.....	5.1	4.4	4.9	8.9	–3.0	
1956	74.6	32.2	20.9	9.3	12.2	70.6	42.5	.....	2.4	.4	.....	4.7	5.5	5.1	10.1	3.9	
1957	80.0	35.6	21.2	10.0	13.2	76.6	45.4	.....	3.1	.5	.....	5.4	6.7	5.4	10.1	3.4	
1958	79.6	34.7	20.1	11.2	13.6	82.4	46.8	.....	3.4	.5	.....	7.5	8.2	5.6	10.3	–2.8	
1959	79.2	36.7	17.3	11.7	13.5	92.1	49.0	.....	3.1	.7	.....	8.2	9.7	5.8	15.5	–12.8	
1960	92.5	40.7	21.5	14.7	15.6	92.2	48.1	.....	3.0	.8	.....	7.4	11.6	6.9	14.4	.3	
1961	94.4	41.3	21.0	16.4	15.7	97.7	49.6	.....	3.2	.9	.....	9.7	12.5	6.7	15.2	–3.3	
1962	99.7	45.6	20.5	17.0	16.5	106.8	52.3	50.1	5.6	1.2	.....	9.2	14.4	6.9	17.2	–7.1	
1963	106.6	47.6	21.6	19.8	17.6	111.3	53.4	51.1	5.3	1.5	.....	9.3	15.8	7.7	18.3	–4.8	
1964	112.6	48.7	23.5	22.0	18.5	118.5	54.8	52.6	4.9	1.8	.....	9.7	16.6	8.2	22.6	–5.9	
1965	116.8	48.8	25.5	22.2	20.3	118.2	50.6	48.8	5.3	1.8	.....	9.5	17.5	8.6	25.0	–1.4	
1966	130.8	55.4	30.1	25.5	19.8	134.5	58.1	56.6	5.6	2.5	0.1	9.7	20.7	9.4	28.5	–3.7	
1967	148.8	61.5	34.0	32.6	20.7	157.5	71.4	70.1	5.6	3.4	2.7	10.3	21.7	10.3	32.1	–8.6	
1968	153.0	68.7	38.7	33.9	21.7	178.1	81.9	80.4	5.3	4.4	4.6	11.8	23.9	11.1	35.1	–25.2	
1969	186.9	87.2	36.7	39.0	23.9	183.6	82.5	80.8	4.6	5.2	5.7	13.1	27.3	12.7	32.6	3.2	
1970	192.8	90.4	32.8	44.4	25.2	195.6	81.7	80.1	4.3	5.9	6.2	15.7	30.3	14.4	37.2	–2.8	
1971	187.1	86.2	26.8	47.3	26.8	210.2	78.9	77.5	4.2	6.8	6.6	22.9	35.9	14.8	40.0	–23.0	
1972	207.3	94.7	32.2	52.6	27.8	230.7	79.2	77.6	4.8	8.7	7.5	27.7	40.2	15.5	47.3	–23.4	
1973	230.8	103.2	36.2	63.1	28.3	245.7	76.7	75.0	4.1	9.4	8.1	28.3	49.1	17.3	52.8	–14.9	
1974	263.2	119.0	38.6	75.1	30.6	269.4	79.3	77.9	5.7	10.7	9.6	33.7	55.9	21.4	52.9	–6.1	
1975	279.1	122.4	40.6	84.5	31.5	332.3	86.5	84.9	7.1	12.9	12.9	50.2	64.7	23.2	74.8	–53.2	
1976	298.1	131.6	41.4	90.8	34.3	371.8	89.6	87.9	6.4	15.7	15.8	60.8	73.9	26.7	82.7	–73.7	
Transition quarter	81.2	38.8	8.5	25.2	8.8	96.0	22.3	21.8	2.5	3.9	4.3	15.0	19.8	6.9	21.4	–14.7	
1977	355.6	157.5	54.9	106.5	36.6	409.2	97.2	95.1	6.4	17.3	19.3	61.1	85.1	29.9	93.0	–53.7	
1978	399.6	181.0	60.0	121.0	37.7	458.7	104.5	102.3	7.5	18.5	22.8	61.5	93.9	35.5	114.7	–59.2	
1979	463.3	217.8	65.7	138.0	40.8	504.0	116.3	113.6	7.5	20.5	26.5	66.4	104.1	42.6	120.2	–40.7	
1980	517.1	244.1	64.6	157.5	50.6	590.9	134.0	130.9	12.7	23.2	32.1	86.6	118.5	52.5	131.3	–73.8	
1981	599.3	285.9	61.1	182.7	69.5	678.2	157.5	153.9	13.1	26.9	39.1	100.3	139.6	68.8	133.0	–79.0	
1982	617.8	297.7	49.2	201.5	69.3	745.7	185.3	180.7	12.3	27.4	46.6	108.2	156.0	85.0	125.0	–128.0	
1983	600.6	288.9	37.0	209.0	65.6	808.4	209.9	204.4	11.8	28.6	52.6	123.0	170.7	89.8	121.8	–207.8	
1984	666.5	298.4	56.9	239.4	71.8	851.9	227.4	220.9	15.9	30.4	57.5	113.4	178.2	111.1	117.9	–185.4	
1985	734.1	334.5	61.3	265.2	73.1	946.4	252.7	245.1	16.2	33.5	65.8	129.0	188.6	129.5	131.0	–212.3	
1986	769.2	349.0	63.1	283.9	73.2	990.4	273.4	265.4	14.2	35.9	70.2	120.6	198.8	136.0	141.4	–221.2	
1987	854.4	392.6	83.9	303.3	74.6	1,004.1	282.0	273.9	11.6	40.0	75.1	124.1	207.4	138.6	125.3	–149.7	
1988	909.3	401.2	94.5	334.3	79.3	1,064.5	290.4	281.9	10.5	44.5	78.9	130.4	219.3	151.8	138.8	–155.2	
1989	991.2	445.7	103.3	359.4	82.8	1,143.8	303.6	294.8	9.6	48.4	85.0	137.4	232.5	169.0	158.4	–152.6	
1990	1,032.1	466.9	93.5	380.0	91.7	1,253.1	299.3	289.7	13.8	57.7	98.1	148.7	248.6	184.3	202.6	–221.0	
1991	1,055.1	467.8	98.1	396.0	93.2	1,324.3	273.3	262.3	15.9	71.2	104.5	172.5	269.0	194.4	223.6	–269.2	
1992	1,091.3	476.0	100.3	413.7	101.4	1,381.6	298.4	286.8	16.1	89.5	119.0	199.6	287.6	199.3	172.2	–290.3	
1993	1,154.5	509.7	117.5	428.9	99.0	1,409.5	291.1	278.5	17.2	99.4	130.6	210.0	304.6	198.7	158.0	–255.1	
1994	1,258.7	543.1	140.4	461.5	113.8	1,461.9	281.6	268.6	17.1	107.1	144.7	217.2	319.6	202.9	171.7	–203.2	
1995	1,351.9	590.2	157.0	484.5	120.2	1,515.9	272.1	259.4	16.4	115.4	159.9	223.8	335.8	232.1	160.3	–164.0	
1996	1,453.2	656.4	171.8	509.4	115.5	1,560.6	265.8	253.1	13.5	119.4	174.2	229.7	349.7	241.1	167.3	–107.4	
1997	1,579.4	737.5	182.3	539.4	120.3	1,601.3	270.5	258.3	15.2	123.8	190.0	235.0	365.3	244.0	157.4	–21.9	
1998	1,722.0	828.6	188.7	571.8	132.9	1,852.7	268.2	255.8	13.1	131.4	192.8	237.8	379.2	241.1	189.0	69.3	
1999	1,827.6	879.5	184.7	611.8	151.7	1,702.0	274.8	261.2	15.2	141.1	190.4	242.5	390.0	229.8	218.2	125.6	
2000	2,025.5	1,004.5	207.3	652.9	160.9	1,789.2	294.4	281.1	17.2	154.5	197.1	253.7	409.4	222.9	239.9	236.2	
2001	1,991.4	994.3	151.1	640.4	152.0	1,863.2	304.8	290.2	16.5	172.3	217.4	269.8	430.0	206.2	243.4	126.2	
2002	1,853.4	858.3	148.0	700.8	146.2	2,011.2	348.5	331.9	22.4	196.5	230.9	312.7	456.0	170.9	273.3	–157.8	
2003	1,782.5	793.7	131.8	713.0	144.1	2,160.1	404.8	387.2	21.2	219.6	249.4	334.6	474.7	153.1	302.7	–377.6	
2004	1,880.3	809.0	189.4	733.4	148.5	2,293.0	455.8	436.5	26.9	240.1	269.4	333.1	495.5	160.2	311.9	–412.7	
2005	2,153.9	927.2	278.3	794.1	154.2	2,472.2	495.3	474.1	34.6	250.6	298.6	345.8	523.3	184.0	339.9	–318.3	
2006	2,407.3	1,043.9	353.9	837.8	171.6	2,655.4	521.8	499.3	29.5	252.8	329.9	352.5	548.5	226.6	393.8	–248.2	
2007	2,568.2	1,163.5	370.2	869.6	164.9	2,730.2	552.6	529.8	28.5	266.4	375.4	366.0	586.2	237.1	318.1	–162.0	
2008 (estimates)	2,521.2	1,219.7	345.3	910.1	46.1	2,931.2	607.3	583.1	34.8	284.5	396.3	388.4	615.3	243.9	360.7	–410.0	
2009 (estimates)	2,699.9	1,259.0	339.2	949.4	152.3	3,107.4	675.1	651.2	38.0	299.4</							

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-81.—*Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2004–2009*

[Millions of dollars; fiscal years]

Description	Actual				Estimates	
	2004	2005	2006	2007	2008	2009
RECEIPTS, OUTLAYS, AND SURPLUS OR DEFICIT						
Total:						
Receipts	1,880,279	2,153,859	2,407,254	2,568,239	2,521,175	2,699,947
Outlays	2,293,006	2,472,205	2,655,435	2,730,241	2,931,222	3,107,355
Surplus or deficit (–)	–412,727	–318,346	–248,181	–162,002	–410,047	–407,408
On-budget:						
Receipts	1,345,534	1,576,383	1,798,872	1,933,150	1,858,960	2,004,383
Outlays	1,913,495	2,069,994	2,233,366	2,276,604	2,461,157	2,615,476
Surplus or deficit (–)	–567,961	–493,611	–434,494	–343,454	–602,197	–611,093
Off-budget:						
Receipts	534,745	577,476	608,382	635,089	662,215	695,564
Outlays	379,511	402,211	422,069	453,637	470,065	491,879
Surplus or deficit (–)	155,234	175,265	186,313	181,452	192,150	203,685
OUTSTANDING DEBT, END OF PERIOD						
Gross Federal debt	7,354,657	7,905,300	8,451,350	8,950,744	9,654,436	10,413,414
Held by Federal Government accounts	3,059,113	3,313,088	3,622,378	3,915,615	4,225,818	4,557,261
Held by the public	4,295,544	4,592,212	4,828,972	5,035,129	5,428,619	5,856,153
Federal Reserve System	700,341	736,360	768,924	779,632	.....	.....
Other	3,595,203	3,855,852	4,060,048	4,255,497	.....	.....
RECEIPTS BY SOURCE						
Total: On-budget and off-budget	1,880,279	2,153,859	2,407,254	2,568,239	2,521,175	2,699,947
Individual income taxes	808,959	927,222	1,043,908	1,163,472	1,219,661	1,259,041
Corporation income taxes	189,371	278,282	353,915	370,243	345,336	339,224
Social insurance and retirement receipts	733,407	794,125	837,821	869,607	910,125	949,377
On-budget	198,662	216,649	229,439	234,518	247,910	253,813
Off-budget	534,745	577,476	608,382	635,089	662,215	695,564
Excise taxes	69,855	73,094	73,961	65,069	68,835	68,946
Estate and gift taxes	24,831	24,764	27,877	26,044	26,757	26,313
Customs duties and fees	21,083	23,379	24,810	26,010	29,208	29,122
Miscellaneous receipts ¹	32,773	32,993	44,962	47,794	–78,747	27,924
Deposits of earnings by Federal Reserve System	19,652	19,297	29,945	32,043	31,358	31,652
All other ¹	13,121	13,696	15,017	15,751	–110,105	–3,728
OUTLAYS BY FUNCTION						
Total: On-budget and off-budget	2,293,006	2,472,205	2,655,435	2,730,241	2,931,222	3,107,355
National defense	455,847	495,326	521,840	552,568	607,263	675,084
International affairs	26,891	34,595	29,549	28,510	34,826	38,027
General science, space and technology	23,053	23,628	23,616	25,566	27,631	29,170
Energy	–166	429	782	–860	3,005	3,104
Natural resources and environment	30,725	28,023	33,055	31,772	35,549	35,546
Agriculture	15,440	26,566	25,970	17,663	20,967	19,070
Commerce and housing credit	5,266	7,567	6,188	488	7,361	4,182
On-budget	9,396	9,358	7,263	–4,605	6,426	3,111
Off-budget	–4,130	–1,791	–1,075	5,093	935	1,071
Transportation	64,627	67,894	70,244	72,905	80,268	83,901
Community and regional development	15,822	26,264	54,531	29,567	27,601	23,345
Education, training, employment, and social services	87,990	97,567	118,560	91,676	93,389	88,313
Health	240,134	250,614	252,780	266,432	284,499	299,393
Medicare	269,360	298,638	329,868	375,407	396,333	413,324
Income security	333,059	345,847	352,477	365,975	388,440	401,711
Social security	495,548	523,305	548,549	586,153	615,256	649,332
On-budget	14,348	16,526	16,058	19,307	18,728	22,890
Off-budget	481,200	506,779	532,491	566,846	596,528	626,442
Veterans benefits and services	59,779	70,151	69,842	72,847	86,618	91,875
Administration of justice	45,576	40,019	41,016	41,244	46,202	51,143
General government	22,347	17,010	18,215	17,457	19,809	21,534
Net interest	160,245	183,986	226,603	237,109	243,947	260,231
On-budget	246,473	275,822	324,325	343,112	358,258	382,081
Off-budget	–86,228	–91,836	–97,722	–106,003	–114,311	–121,850
Allowances .....	.....	.....	.....	.....	.....	–495
Undistributed offsetting receipts	–58,537	–65,224	–68,250	–82,238	–87,742	–80,435
On-budget	–47,206	–54,283	–56,625	–69,939	–74,655	–66,651
Off-budget	–11,331	–10,941	–11,625	–12,299	–13,087	–13,784

¹ Includes Economic Growth Package.

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-82.—*Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Total government			Federal Government			State and local government			Addendum: Grants-in-aid to State and local governments
	Current receipts	Current expenditures	Net government saving (NIPA)	Current receipts	Current expenditures	Net Federal Government saving (NIPA)	Current receipts	Current expenditures	Net State and local government saving (NIPA)	
1959	123.0	115.8	7.1	87.0	83.6	3.3	40.6	36.9	3.8	3.8
1960	134.4	122.9	11.5	93.9	86.7	7.2	44.5	40.2	4.3	4.0
1961	139.0	132.1	6.9	95.5	92.8	2.6	48.1	43.8	4.3	4.5
1962	150.6	142.8	7.8	103.6	101.1	2.5	52.0	46.8	5.2	5.0
1963	162.2	151.1	11.1	111.8	106.4	5.4	56.0	50.3	5.7	5.6
1964	166.6	159.2	7.4	111.8	110.8	1.0	61.3	54.9	6.4	6.5
1965	180.3	170.4	9.9	120.9	117.6	3.3	66.5	60.0	6.5	7.2
1966	202.8	192.8	10.0	137.9	135.7	2.3	74.9	67.2	7.8	10.1
1967	217.6	220.0	-2.4	146.9	156.2	-9.4	82.5	75.5	7.0	11.7
1968	252.0	246.8	5.2	171.2	173.5	-2.3	93.5	86.0	7.5	12.7
1969	283.4	266.7	16.7	192.5	183.8	8.7	105.5	97.5	8.0	14.6
1970	286.7	294.8	-8.1	186.0	201.1	-15.2	120.1	113.0	7.1	19.3
1971	303.4	325.3	-21.9	191.7	220.0	-28.4	134.9	128.5	6.5	23.2
1972	346.8	355.5	-8.8	220.1	244.4	-24.4	158.4	142.8	15.6	31.7
1973	390.0	385.6	4.4	250.4	261.7	-11.3	174.3	158.6	15.7	34.8
1974	431.3	435.8	-4.4	279.5	293.3	-13.8	188.1	178.7	9.3	36.3
1975	441.6	508.2	-66.6	277.2	346.2	-69.0	209.6	207.1	2.5	45.1
1976	505.5	549.9	-44.4	322.5	374.3	-51.7	233.7	226.3	7.4	50.7
1977	566.8	597.7	-31.0	363.4	407.5	-44.1	259.9	246.8	13.1	56.6
1978	645.6	653.4	-7.8	423.5	450.0	-26.5	287.6	268.9	18.7	65.5
1979	728.2	726.5	1.7	486.2	497.5	-11.3	308.4	295.4	13.0	66.3
1980	798.0	842.8	-44.8	532.1	585.7	-53.6	338.2	329.4	8.8	72.3
1981	917.2	962.9	-45.7	619.4	672.7	-53.3	370.2	362.7	7.6	72.5
1982	938.5	1,072.6	-134.1	616.6	748.5	-131.9	391.4	393.6	-2.2	69.5
1983	999.4	1,167.5	-168.1	642.3	815.4	-173.0	428.6	423.7	4.9	71.6
1984	1,112.5	1,256.6	-144.1	709.0	877.1	-168.1	480.2	456.2	23.9	76.7
1985	1,213.5	1,366.1	-152.6	773.3	948.2	-175.0	521.1	498.7	22.3	80.9
1986	1,289.3	1,459.1	-169.9	815.2	1,006.0	-190.8	561.6	540.7	21.0	87.6
1987	1,403.2	1,535.8	-132.6	896.6	1,041.6	-145.0	590.6	578.1	12.4	83.9
1988	1,502.2	1,618.7	-116.6	958.2	1,092.7	-134.5	635.5	617.6	17.9	91.6
1989	1,626.3	1,735.6	-109.3	1,037.4	1,167.5	-130.1	687.3	666.5	20.8	98.3
1990	1,707.8	1,872.6	-164.8	1,081.5	1,253.5	-172.0	737.8	730.5	7.2	111.4
1991	1,758.8	1,976.7	-217.9	1,101.3	1,315.0	-213.7	789.2	793.3	-4.2	131.6
1992	1,843.7	2,140.4	-296.7	1,147.2	1,444.6	-297.4	845.7	845.0	.7	149.1
1993	1,945.8	2,218.4	-272.6	1,222.5	1,496.0	-273.5	886.9	886.0	.9	163.7
1994	2,089.0	2,290.8	-201.9	1,320.8	1,533.1	-212.3	942.9	932.4	10.5	174.7
1995	2,212.6	2,397.6	-184.9	1,406.5	1,603.5	-197.0	990.2	978.2	12.0	184.1
1996	2,376.1	2,492.1	-116.0	1,524.0	1,665.8	-141.8	1,043.3	1,017.5	25.8	191.2
1997	2,551.9	2,568.6	-16.7	1,653.1	1,708.9	-55.8	1,097.4	1,058.3	39.1	198.6
1998	2,724.2	2,633.4	90.8	1,773.8	1,734.9	38.8	1,163.2	1,111.2	52.0	212.8
1999	2,895.0	2,741.0	154.0	1,891.2	1,787.6	103.6	1,236.7	1,186.3	50.4	232.9
2000	3,125.9	2,886.5	239.4	2,053.8	1,864.4	189.5	1,319.5	1,269.5	50.0	247.3
2001	3,113.1	3,061.6	51.5	2,016.2	1,969.5	46.7	1,373.0	1,368.2	4.8	276.1
2002	2,958.7	3,240.8	-282.1	1,853.2	2,101.1	-247.9	1,410.1	1,444.3	-34.2	304.6
2003	3,035.6	3,428.1	-392.5	1,879.9	2,252.1	-372.1	1,494.2	1,514.5	-20.4	338.5
2004	3,254.1	3,623.2	-369.1	2,008.9	2,379.5	-370.6	1,594.3	1,592.8	1.5	349.1
2005	3,589.1	3,892.2	-303.1	2,243.4	2,561.6	-318.3	1,706.9	1,691.7	15.2	361.2
2006	3,934.8	4,130.3	-195.4	2,495.8	2,715.8	-220.0	1,797.7	1,773.0	24.6	358.6
2004: I	3,153.4	3,572.4	-419.0	1,939.5	2,350.6	-411.1	1,555.2	1,563.1	-7.9	341.3
2004: II	3,221.6	3,597.7	-376.1	1,989.7	2,363.8	-374.1	1,582.5	1,584.5	-1.9	350.6
2004: III	3,263.7	3,637.9	-374.2	2,023.5	2,385.4	-361.9	1,584.8	1,597.0	-12.3	344.6
2004: IV	3,377.8	3,684.9	-307.1	2,082.8	2,418.2	-335.4	1,654.8	1,626.5	28.3	359.8
2005: I	3,531.9	3,797.9	-266.0	2,209.2	2,507.2	-298.0	1,681.1	1,649.1	32.0	358.3
2005: II	3,592.2	3,853.9	-261.6	2,247.5	2,535.0	-287.5	1,705.6	1,679.7	25.9	360.8
2005: III	3,537.6	3,926.5	-388.9	2,188.5	2,582.9	-394.3	1,709.3	1,703.8	5.4	360.2
2005: IV	3,694.7	3,990.4	-295.6	2,328.3	2,621.4	-293.2	1,731.8	1,734.3	-2.5	365.4
2006: I	3,849.7	4,033.7	-184.0	2,436.5	2,656.2	-219.6	1,767.8	1,732.1	35.6	354.6
2006: II	3,916.9	4,113.9	-197.0	2,471.5	2,711.4	-239.9	1,803.7	1,760.9	42.8	358.4
2006: III	3,955.6	4,182.5	-226.9	2,513.1	2,752.3	-239.2	1,806.7	1,794.4	12.3	364.2
2006: IV	4,017.3	4,191.1	-173.9	2,561.9	2,743.4	-181.5	1,812.4	1,804.8	7.6	357.1
2007: I	4,102.3	4,326.6	-224.3	2,619.7	2,838.2	-218.5	1,856.6	1,862.4	-5.8	374.0
2007: II	4,183.9	4,377.2	-193.4	2,670.1	2,876.9	-206.8	1,889.9	1,876.5	13.4	376.1
2007: III	4,200.8	4,446.4	-245.6	2,687.0	2,919.7	-232.6	1,892.8	1,905.8	-13.0	379.1

Note.—Federal grants-in-aid to State and local governments are reflected in Federal current expenditures and State and local current receipts. Total government current receipts and expenditures have been adjusted to eliminate this duplication.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-83.—*Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), by major type, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts									Current expenditures						Net government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments	Interest payments	Subsidies		
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income											
1959	123.0	107.1	42.3	41.1	23.6	13.8	0.3	0.8	1.0	115.8	80.7	26.8	7.3	1.1	7.1	
1960	134.4	113.4	46.1	44.6	22.7	16.4	2.7	.9	.9	122.9	83.3	28.0	10.4	1.1	11.1	
1961	139.0	117.1	47.3	47.0	22.8	17.0	2.9	1.1	.8	132.1	88.2	31.8	10.2	2.0	6.9	
1962	150.6	126.1	51.6	50.4	24.0	19.1	3.2	1.2	9	142.8	96.8	32.6	11.1	2.3	7.8	
1963	162.2	134.4	54.6	53.4	26.2	21.7	3.4	1.3	1.4	151.1	102.7	34.1	12.0	2.2	11.1	
1964	166.6	137.6	52.1	51.3	28.0	22.4	3.7	1.6	1.3	159.2	108.6	34.9	12.9	2.7	7.4	
1965	180.3	149.5	57.7	60.8	30.9	23.4	4.1	1.9	1.3	170.4	115.9	37.8	13.7	3.0	9.9	
1966	202.8	163.5	66.4	63.3	33.7	31.3	4.7	2.2	1.0	192.8	132.0	41.8	15.1	3.9	10.0	
1967	217.6	173.9	73.0	68.0	32.7	34.9	5.5	2.5	9	220.0	149.7	50.1	16.4	3.8	-2.4	
1968	252.0	203.2	87.0	76.5	39.4	38.7	6.4	2.6	1.2	246.8	165.8	58.1	18.8	4.2	5.2	
1969	283.4	228.5	104.5	84.0	39.7	44.1	7.0	2.7	1.0	266.7	178.2	63.7	20.2	4.5	16.7	
1970	286.7	229.3	103.1	91.5	34.4	46.4	8.2	2.9	0	294.8	190.2	76.8	23.1	4.8	-8.1	
1971	303.4	240.4	101.7	100.6	37.7	51.2	9.0	3.1	-2	325.3	204.7	91.6	24.5	4.7	-21.9	
1972	346.8	274.0	123.6	108.1	41.9	59.2	9.5	3.6	5	355.5	220.8	102.2	26.3	6.6	-8.8	
1973	390.0	299.4	132.4	117.3	49.3	75.5	11.6	3.9	-4	385.6	234.8	114.2	31.3	5.2	4.4	
1974	431.3	328.3	151.0	125.0	51.8	85.2	14.4	4.5	-9	435.8	261.7	134.7	35.6	3.3	-4.4	
1975	441.6	334.4	147.6	135.5	50.9	89.3	16.1	5.1	-3.2	508.2	294.6	169.2	40.0	4.5	-66.6	
1976	505.5	383.8	172.3	146.6	64.2	101.3	16.3	5.8	-1.8	549.9	316.6	181.9	46.3	5.1	-44.4	
1977	566.8	431.2	197.5	159.9	73.0	113.1	18.4	6.8	-2.6	597.7	346.6	193.3	50.8	7.1	-31.0	
1978	645.6	485.0	229.4	171.2	83.5	131.3	23.2	8.0	-1.9	653.4	376.5	207.9	60.2	8.9	-7.8	
1979	728.2	538.2	268.7	180.4	88.0	152.7	30.8	9.1	-2.6	726.5	412.3	232.6	72.9	8.5	1.7	
1980	798.0	586.0	298.9	200.7	84.8	166.2	39.9	10.7	-4.8	842.8	465.9	278.0	89.1	9.8	-44.8	
1981	917.2	663.9	345.2	236.0	81.1	195.7	50.2	12.3	-4.9	962.9	520.6	314.2	116.7	11.5	-45.7	
1982	938.5	659.9	354.1	241.3	63.1	208.9	58.9	14.8	-4.0	1,072.6	568.2	350.5	138.9	15.0	-134.1	
1983	999.4	694.5	352.3	263.7	77.2	226.0	65.3	16.8	-3.1	1,167.5	610.6	378.4	156.9	21.2	-168.1	
1984	1,112.5	763.0	377.4	290.2	94.0	257.5	74.3	19.6	-1.9	1,256.6	657.6	390.9	187.3	21.0	-144.1	
1985	1,213.5	824.3	417.4	308.5	96.5	281.4	84.0	23.0	8	1,366.1	720.2	415.7	208.8	21.3	-152.6	
1986	1,289.3	869.2	437.3	323.7	106.5	303.4	89.8	25.6	1.3	1,459.1	776.1	441.9	216.3	24.8	-169.9	
1987	1,403.2	966.1	489.1	347.9	127.1	323.1	86.1	26.8	1.2	1,535.8	815.2	459.7	230.8	30.2	-132.6	
1988	1,502.2	1,019.4	505.0	374.9	137.2	361.5	90.5	28.2	2.5	1,618.7	852.8	488.8	247.7	29.4	-116.6	
1989	1,626.3	1,109.7	566.1	399.3	141.5	385.2	94.3	32.2	4.9	1,735.6	901.4	533.1	274.0	27.2	-109.3	
1990	1,707.8	1,161.9	592.8	425.5	140.6	410.1	98.7	35.6	1.6	1,872.6	964.4	586.1	295.3	26.8	-164.8	
1991	1,758.8	1,180.3	586.7	457.5	133.6	430.2	98.1	44.6	5.7	1,976.7	1,014.1	622.5	312.7	27.3	-217.9	
1992	1,843.7	1,240.2	610.6	483.8	143.1	455.0	90.5	50.5	7.6	2,140.4	1,047.8	749.5	313.2	29.9	-296.7	
1993	1,945.8	1,318.2	646.6	503.4	165.4	477.7	87.6	55.1	7.2	2,218.4	1,072.2	796.3	313.6	36.4	-272.6	
1994	2,089.0	1,426.1	690.7	545.6	186.7	508.2	86.6	59.5	8.6	2,290.8	1,104.1	831.2	323.4	32.2	-201.9	
1995	2,212.6	1,517.2	744.1	558.2	211.0	532.8	92.1	59.1	11.4	2,397.6	1,136.5	872.5	354.6	34.0	-184.9	
1996	2,376.1	1,642.0	832.1	581.1	223.6	555.2	100.2	66.0	12.7	2,492.1	1,171.1	921.4	365.3	34.3	-116.0	
1997	2,551.9	1,780.5	926.3	612.0	237.1	587.2	103.7	67.9	12.6	2,568.6	1,216.6	947.8	371.4	32.9	-16.7	
1998	2,724.2	1,911.7	1,027.0	639.8	239.2	624.2	102.4	75.5	10.3	2,633.4	1,256.0	969.6	372.4	35.4	90.8	
1999	2,895.0	2,036.2	1,107.5	674.0	248.8	661.4	106.8	80.6	10.1	2,741.0	1,334.0	1,005.5	357.3	44.2	154.0	
2000	3,125.9	2,206.8	1,235.7	708.9	255.0	702.7	117.4	93.7	5.3	2,886.5	1,417.1	1,062.4	362.8	44.3	239.4	
2001	3,113.1	2,168.0	1,237.3	728.6	194.9	731.1	113.7	101.8	-1.4	3,061.6	1,501.6	1,160.6	344.1	55.3	51.5	
2002	2,958.7	2,004.5	1,051.8	762.8	182.6	750.0	98.4	104.9	9	3,240.8	1,616.9	1,270.4	315.1	38.4	-282.1	
2003	3,035.6	2,050.3	1,001.1	807.2	233.1	778.6	95.8	109.2	1.7	3,428.1	1,736.5	1,343.2	300.6	47.9	-392.5	
2004	3,254.1	2,213.4	1,046.3	863.8	293.3	828.8	99.1	117.0	-4.2	3,623.2	1,844.0	1,425.3	309.3	44.6	-369.1	
2005	3,589.1	2,518.7	1,209.1	921.6	376.5	874.8	105.6	105.2	-15.1	3,892.2	1,965.7	1,521.7	346.2	58.5	-303.1	
2006	3,934.8	2,769.8	1,354.3	967.3	435.5	927.6	111.9	139.5	-13.9	4,130.3	2,089.3	1,618.3	372.9	49.7	-195.4	
2004: I	3,153.4	2,131.7	1,008.1	844.8	269.1	810.8	96.6	116.9	-2.5	3,572.4	1,808.8	1,416.6	304.9	43.7	-419.0	
II	3,221.6	2,183.5	1,024.5	857.1	292.9	822.9	98.0	120.4	-3.3	3,597.7	1,831.3	1,418.2	303.7	42.9	-376.1	
III	3,263.7	2,227.0	1,062.1	867.8	288.6	836.1	99.8	105.5	-4.7	3,637.9	1,859.4	1,421.7	312.5	44.2	-374.2	
IV	3,377.8	2,311.5	1,090.7	885.5	322.6	845.5	102.2	125.1	-6.5	3,694.9	1,876.5	1,444.6	316.2	47.6	-307.1	
2005: I	3,531.9	2,450.4	1,166.4	899.5	373.1	861.0	103.2	125.9	-8.5	3,797.9	1,922.0	1,499.1	322.5	54.3	-266.0	
II	3,592.2	2,500.8	1,195.5	917.7	377.9	867.9	105.6	128.3	-10.4	3,853.9	1,944.0	1,508.5	343.3	58.1	-261.6	
III	3,537.6	2,523.5	1,223.5	930.0	357.0	881.7	106.1	54.0	-27.7	3,926.5	1,993.0	1,527.4	346.5	59.6	-388.9	
IV	3,694.7	2,600.0	1,251.0	939.2	397.9	888.5	107.4	112.7	-13.9	3,900.4	2,003.7	1,551.9	372.6	62.2	-295.6	
2006: I	3,849.7	2,697.9	1,318.6	953.3	415.9	918.8	109.7	134.9	-11.7	4,033.7	2,052.3	1,575.3	352.8	53.2	-184.0	
II	3,916.9	2,760.8	1,342.6	965.9	441.8	920.1	111.5	137.9	-13.4	4,113.9	2,076.7	1,608.0	379.6	49.7	-197.0	
III	3,955.6	2,789.7	1,355.2	971.2	451.9	926.8	112.6	140.9	-14.5	4,182.5	2,101.0	1,640.0	393.1	48.3	-226.9	
IV	4,017.3	2,830.7	1,401.0	978.9	432.5	944.6	113.7	144.3	-16.0	4,191.1	2,127.2	1,650.0	366.2	47.8	-173.9	
2007: I	4,102.3	2,889.7	1,454.7	990.8	432.1	969.8	112.9	147.6	-17.8	4,326.6	2,156.5	1,729.6	393.5	47.0	-224.3	
II	4,183.9	2,962.3	1,477.6	1,004.1	468.6	972.2	114.0	150.3	-15.0	4,377.2	2,205.7	1,716.3	407.9	47.3	-193.4	
III	4,200.8	2,962.7	1,489.2	1,014.4	446.6	981.5	115.3	153.5	-12.2	4,446.4	2,242.1	1,749.1	408.6	46.6	-245.6	

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-84.—*Federal Government current receipts and expenditures, national income and product accounts (NIPA), 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts									Current expenditures						Net Federal Government saving
	Total	Current tax receipts				Contributions for government social insurance	Income receipts on assets	Current transfer receipts	Current surplus of government enterprises	Total ²	Consumption expenditures	Current transfer payments ³	Interest payments	Subsidies		
		Total ¹	Personal current taxes	Taxes on production and imports	Taxes on corporate income											
1959	87.0	73.3	38.5	12.2	22.5	13.4	0.0	0.4	-0.1	83.6	50.0	26.2	6.3	1.1	3.3	
1960	93.9	76.5	41.8	13.1	21.4	16.0	1.4	.4	-3	86.7	49.8	27.5	8.4	1.1	7.2	
1961	95.5	77.5	42.7	13.2	21.5	16.5	1.5	.5	-5	92.8	51.6	31.3	7.9	2.0	2.6	
1962	103.6	83.3	46.5	14.2	22.5	18.6	1.7	.5	-5	101.1	57.8	32.3	8.6	2.3	2.5	
1963	111.8	88.6	49.1	14.7	24.6	21.0	1.8	.6	-3	106.4	60.8	34.1	9.3	2.2	5.4	
1964	111.8	87.8	46.0	15.5	26.1	21.7	1.8	.7	-3	110.8	62.8	35.2	10.0	2.7	1.0	
1965	120.9	95.7	51.1	15.5	28.9	22.7	1.9	1.1	-3	117.6	65.7	38.3	10.6	3.0	3.3	
1966	137.9	104.8	58.6	14.5	31.4	30.5	2.1	1.2	-6	135.7	75.9	44.2	11.6	3.9	2.3	
1967	146.9	109.9	64.4	15.2	30.0	34.0	2.5	1.1	-6	156.2	87.1	52.6	12.7	3.8	-9.4	
1968	171.2	129.8	76.4	17.0	36.1	37.8	2.9	1.1	-3	173.5	95.4	59.3	14.6	4.1	-2.3	
1969	192.5	146.1	91.7	17.9	36.1	43.1	2.7	1.1	-5	183.8	98.4	65.1	15.8	4.5	8.7	
1970	186.0	138.0	88.9	18.2	30.6	45.3	3.1	1.1	-1.5	201.1	98.6	80.0	17.7	4.8	-15.2	
1971	191.7	138.7	85.8	19.1	33.5	50.0	3.5	1.1	-1.6	220.0	102.0	95.5	17.9	4.6	-28.4	
1972	220.1	158.4	102.8	18.6	36.6	57.9	3.6	1.3	-1.1	244.4	107.7	111.9	18.8	6.6	-24.4	
1973	250.4	173.1	109.6	19.9	43.3	74.0	3.8	1.3	-1.8	261.7	108.9	124.9	22.8	5.1	-11.3	
1974	279.5	192.2	126.5	20.2	45.1	83.5	4.2	1.4	-1.8	293.3	118.0	145.7	26.0	3.2	-13.8	
1975	277.2	187.0	120.7	22.2	43.6	87.5	4.9	1.5	-3.6	346.2	129.6	183.5	28.9	4.3	-69.0	
1976	322.5	218.1	141.2	21.6	54.6	99.1	5.9	1.6	-2.2	374.3	137.2	198.5	33.8	4.9	-51.7	
1977	363.4	247.4	162.2	22.9	61.6	110.3	6.7	1.9	-2.9	407.5	150.7	212.9	37.1	6.9	-44.1	
1978	423.5	286.9	188.9	25.6	71.4	127.9	8.5	2.4	-2.1	450.0	163.3	232.7	45.3	8.7	-26.5	
1979	486.2	326.2	224.6	26.0	74.4	148.9	10.7	2.8	-2.3	497.5	179.0	254.6	55.7	8.2	-11.3	
1980	532.1	355.9	250.0	34.0	70.3	162.6	13.7	3.5	-3.6	585.7	207.5	299.1	69.7	9.4	-53.6	
1981	619.4	408.1	290.6	50.3	65.7	191.8	18.3	3.8	-2.5	672.7	238.3	329.5	93.9	11.1	-53.3	
1982	616.6	386.8	295.0	41.4	49.0	204.9	22.2	5.2	-2.4	748.5	263.3	358.8	111.8	14.5	-131.9	
1983	642.3	393.6	286.2	44.8	61.3	221.8	23.8	6.0	-2.9	815.4	286.5	383.0	124.6	20.8	-173.0	
1984	709.0	425.7	301.4	47.8	75.2	252.8	26.6	7.3	-3.4	877.1	310.0	396.5	150.3	20.6	-168.1	
1985	773.3	460.6	336.0	46.4	76.3	276.5	29.1	9.4	-2.4	948.2	338.4	419.3	169.4	20.9	-175.0	
1986	815.2	479.6	350.1	44.0	83.8	297.5	31.4	8.2	-1.5	1,006.0	358.2	445.1	178.2	24.5	-190.8	
1987	896.6	544.0	392.5	46.3	103.2	315.9	27.9	10.7	-2.0	1,041.6	374.3	452.9	184.6	29.9	-145.0	
1988	958.2	566.7	402.9	50.3	111.1	353.1	30.0	10.8	-2.3	1,092.7	382.5	481.9	199.3	29.0	-134.5	
1989	1,037.4	621.7	451.5	50.2	117.2	376.3	28.6	12.4	-1.6	1,167.5	399.2	522.0	219.3	26.8	-130.1	
1990	1,081.5	642.8	470.2	51.4	118.1	400.1	30.2	13.5	-5.1	1,253.5	419.8	569.9	237.5	26.4	-172.0	
1991	1,101.3	636.1	461.3	62.2	109.9	418.6	30.1	17.9	-1.4	1,315.0	439.5	597.6	250.9	26.9	-213.7	
1992	1,147.2	660.4	475.3	63.7	118.8	441.8	25.7	19.4	-1	1,444.6	445.2	718.7	251.3	29.5	-297.4	
1993	1,222.5	713.4	505.6	66.7	138.5	463.6	26.2	21.1	-1.8	1,496.0	441.9	764.7	253.4	36.0	-273.5	
1994	1,320.8	781.9	542.7	79.4	156.7	493.7	23.4	22.3	-4	1,533.1	440.8	799.2	261.3	31.8	-212.3	
1995	1,406.5	845.1	586.0	75.9	179.3	519.2	23.7	19.1	-6	1,603.5	440.5	839.0	290.4	33.7	-197.0	
1996	1,524.0	932.4	663.4	73.2	190.6	542.8	26.9	23.1	-1.2	1,665.8	446.3	888.3	297.3	34.0	-141.8	
1997	1,653.1	1,030.6	744.3	78.2	203.0	576.4	25.9	19.9	.3	1,708.9	457.7	918.8	300.0	32.4	-55.8	
1998	1,773.8	1,116.8	825.8	81.1	204.2	613.8	21.5	21.5	.1	1,734.9	454.6	946.5	298.8	35.0	38.8	
1999	1,891.2	1,195.7	893.0	83.9	213.0	651.6	21.5	22.7	-3	1,787.6	475.1	986.1	282.7	43.8	103.6	
2000	2,053.8	1,313.6	999.1	87.8	219.4	691.7	25.2	25.7	-2.3	1,864.4	499.3	1,038.1	283.3	43.8	189.5	
2001	2,016.2	1,252.2	994.5	85.8	164.7	717.5	24.9	27.1	-5.5	1,969.5	531.9	1,131.4	258.6	47.6	46.7	
2002	1,853.2	1,075.5	830.5	87.3	150.5	734.3	20.2	24.8	-1.6	2,101.1	591.5	1,243.0	229.1	37.5	-247.9	
2003	1,879.9	1,070.8	774.5	89.7	179.8	758.9	22.9	25.0	2.3	2,252.1	662.7	1,328.7	212.9	47.8	-372.1	
2004	2,008.9	1,152.3	797.4	94.6	250.3	805.2	23.8	28.8	-1.2	2,379.5	723.7	1,390.6	221.0	44.2	-370.6	
2005	2,243.4	1,362.7	932.4	99.0	319.8	849.3	24.5	11.6	-4.8	2,561.6	768.5	1,479.1	255.9	58.2	-318.3	
2006	2,495.8	1,537.5	1,053.2	98.6	373.1	901.6	24.7	35.2	-3.2	2,715.8	812.8	1,576.1	277.5	49.4	-220.0	
2004: I	1,939.5	1,100.7	767.5	93.8	229.7	788.3	23.6	27.6	-6	2,350.6	709.6	1,382.9	216.3	43.3	-411.1	
II	1,989.7	1,139.0	785.8	94.3	249.8	799.6	23.4	28.5	-8	2,363.8	721.2	1,383.2	215.3	42.6	-374.1	
III	2,023.5	1,159.4	809.6	95.1	246.4	812.1	23.9	29.4	-1.4	2,385.4	734.6	1,382.5	224.4	43.9	-361.9	
IV	2,062.8	1,209.9	826.6	95.3	275.3	820.9	24.2	29.9	-2.1	2,418.2	729.6	1,413.7	227.8	47.2	-335.4	
2005: I	2,209.2	1,321.4	897.1	96.5	316.4	836.0	24.6	30.5	-3.3	2,507.2	759.1	1,460.6	233.5	54.0	-298.0	
II	2,247.5	1,351.7	920.4	100.7	320.9	842.6	25.5	32.0	-4.2	2,535.0	761.7	1,462.0	253.6	57.7	-287.5	
III	2,188.5	1,362.3	946.1	99.8	303.5	856.1	24.3	-48.0	-6.0	2,582.9	784.1	1,483.7	258.5	59.2	-394.3	
IV	2,328.3	1,415.2	966.1	98.8	338.3	862.6	23.8	32.2	-5.6	2,621.4	769.0	1,510.1	280.5	61.8	-293.2	
2006: I	2,436.5	1,488.0	1,022.7	98.7	356.4	892.8	24.2	33.8	-2.3	2,656.2	804.8	1,539.5	259.0	52.8	-219.6	
II	2,471.5	1,521.1	1,032.9	99.0	378.6	894.1	24.6	34.6	-2.9	2,711.4	806.6	1,571.1	284.4	49.3	-239.9	
III	2,513.1	1,555.3	1,057.4	99.3	387.1	900.9	24.8	35.5	-3.3	2,752.3	813.3	1,594.3	296.7	47.9	-239.2	
IV	2,561.9	1,585.4	1,099.8	97.2	370.1	918.8	25.4	36.7	-4.3	2,743.4	826.4	1,599.6	270.0	47.4	-181.5	
2007: I	2,619.7	1,619.0	1,138.8	97.9	370.3	944.0	24.6	38.1	-6.1	2,838.2	829.8	1,665.6	296.3	46.6	-218.5	
II	2,670.1	1,663.2	1,151.7	98.3	401.3	946.3	25.1	38.5	-3.0	2,876.9	849.8	1,670.9	309.4	46.9	-206.8	
III	2,687.0	1,666.6	1,170.1	101.4	382.5	955.6	25.3	39.4	.2	2,919.7	867.7	1,696.4	309.3	46.2	-232.6	

¹ Includes taxes from the rest of the world, not shown separately.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

³ Includes Federal grants-in-aid to State and local governments. See Table B-82 for data on Federal grants-in-aid.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-85.—*State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Current receipts									Current expenditures					Net State and local government saving
	Total	Current tax receipts				Contributions for government social insurance	Income re-ceipts on assets	Current transfer re-ceipts ¹	Current surplus of government enterprises	Total ²	Con-sumption expenditures	Government social benefit pay-ments to per-sons	Interest pay-ments	Sub-sid-ies	
		Total	Per-sonal current taxes	Taxes on production and imports	Taxes on corpo-rate income										
1959	40.6	33.8	3.8	28.8	1.2	0.4	1.1	4.2	1.1	36.9	30.7	4.3	1.8	0.0	3.8
1960	44.5	37.0	4.2	31.5	1.2	.5	1.3	4.5	1.2	40.2	33.5	4.6	2.1	.0	4.3
1961	48.1	39.7	4.6	33.8	1.3	.5	1.4	5.2	1.3	43.8	36.6	5.0	2.2	.0	4.3
1962	52.0	42.8	5.0	36.3	1.5	.5	1.5	5.8	1.4	46.8	39.0	5.3	2.4	.0	5.2
1963	56.0	45.8	5.4	38.7	1.7	.6	1.6	6.4	1.6	50.3	41.9	5.7	2.7	.0	5.7
1964	61.3	49.8	6.1	41.8	1.8	.7	1.9	7.3	1.6	54.9	45.8	6.2	2.9	.0	6.4
1965	66.5	53.9	6.6	45.3	2.0	.8	2.2	8.0	1.7	60.0	50.2	6.7	3.1	.0	6.5
1966	74.9	58.8	7.8	48.8	2.2	.8	2.6	11.1	1.6	67.2	56.1	7.6	3.4	.0	7.8
1967	82.5	64.0	8.6	52.8	2.6	.9	3.0	13.1	1.5	75.5	62.6	9.2	3.7	.0	7.0
1968	93.5	73.4	10.6	59.5	3.3	.9	3.5	14.2	1.5	86.0	70.4	11.4	4.2	.0	7.5
1969	105.5	82.5	12.8	66.0	3.6	1.0	4.3	16.2	1.5	97.5	79.9	13.2	4.4	.0	8.0
1970	120.1	91.3	14.2	73.3	3.7	1.1	5.2	21.1	1.5	113.0	91.5	16.1	5.3	.0	7.1
1971	134.9	101.7	15.9	81.5	4.3	1.2	5.5	25.2	1.4	128.5	102.7	19.3	6.5	.0	6.5
1972	158.4	115.6	20.9	89.4	5.3	1.3	5.9	34.0	1.6	142.8	113.2	22.0	7.5	.1	15.6
1973	174.3	126.3	22.8	97.4	6.0	1.5	7.8	37.3	1.5	158.6	126.0	24.1	8.5	.1	15.7
1974	188.1	136.0	24.5	104.8	6.7	1.7	10.2	39.3	.9	178.7	143.7	25.3	9.6	.1	9.3
1975	209.6	147.4	26.9	113.2	7.3	1.8	11.2	48.7	.4	207.1	165.1	30.8	11.1	.2	2.5
1976	233.7	165.7	31.1	125.0	9.6	2.2	10.4	55.0	.4	226.3	179.5	34.1	12.5	.2	7.4
1977	259.9	183.7	35.4	136.9	11.4	2.8	11.7	61.4	.3	246.8	195.9	37.0	13.7	.2	13.1
1978	287.6	198.2	40.5	145.6	12.1	3.4	14.7	71.1	.3	268.9	213.2	40.8	14.9	.2	18.7
1979	308.4	212.0	44.0	154.4	13.6	3.9	20.1	72.7	–3	295.4	233.3	44.3	17.2	.3	13.0
1980	338.2	230.0	48.9	166.7	14.5	3.6	26.3	79.5	–1.2	329.4	258.4	51.2	19.4	.4	8.8
1981	370.2	255.8	54.6	185.7	15.4	3.9	32.0	81.0	–2.4	362.7	282.3	57.1	22.8	.4	7.6
1982	391.4	273.2	59.1	200.0	14.0	4.0	36.7	79.1	–1.6	393.6	304.9	61.2	27.1	.5	–2.2
1983	428.6	300.9	66.1	218.9	15.9	4.1	41.4	82.4	–2	423.7	324.1	66.9	32.3	.4	4.9
1984	480.2	337.3	76.0	242.5	18.8	4.7	47.7	89.0	1.5	456.2	347.7	71.2	37.0	.4	23.9
1985	521.1	363.7	81.4	262.1	20.2	4.9	54.9	94.5	3.2	498.7	381.8	77.3	39.4	.3	22.3
1986	561.6	389.5	87.2	279.7	22.7	6.0	58.4	105.0	2.8	540.7	417.9	84.3	38.2	.3	21.0
1987	590.6	422.1	96.6	301.6	23.9	7.2	58.1	100.0	3.1	578.1	440.9	90.7	46.2	.3	12.4
1988	635.5	452.8	102.1	324.6	26.0	8.4	60.5	109.0	4.8	617.6	470.4	98.5	48.4	.4	17.9
1989	687.3	488.0	114.6	349.1	24.2	9.0	65.7	118.1	6.5	666.5	502.1	109.3	54.6	.4	20.8
1990	737.8	519.1	122.6	374.1	22.5	10.0	68.4	133.5	6.7	730.5	544.6	127.7	57.9	.4	7.2
1991	789.2	544.3	125.3	395.3	23.6	11.6	68.0	158.2	7.1	793.3	574.6	156.5	61.7	.4	–4.2
1992	845.7	579.8	135.3	420.1	24.4	13.1	64.8	180.3	7.7	845.0	602.7	180.0	61.9	.4	.7
1993	886.9	604.7	141.1	436.8	26.9	14.1	61.4	197.7	9.0	886.0	630.3	195.2	60.2	.4	.9
1994	942.9	644.2	148.0	466.3	30.0	14.5	63.2	211.9	9.0	932.4	663.3	206.7	62.0	.3	10.5
1995	990.2	672.1	158.1	482.4	31.7	13.6	68.4	224.1	12.0	978.2	696.1	217.6	64.2	.3	12.0
1996	1,043.3	709.6	168.7	507.9	33.0	12.5	73.3	234.1	13.9	1,017.5	724.8	224.3	68.1	.3	25.8
1997	1,097.4	749.9	182.0	533.8	34.1	10.8	77.8	246.6	12.3	1,058.3	758.9	227.6	71.4	.4	39.1
1998	1,163.2	794.9	201.2	558.8	34.9	10.4	80.9	266.8	10.2	1,111.2	801.4	235.8	73.6	.4	52.0
1999	1,236.7	840.4	214.5	590.2	35.8	9.8	85.3	290.8	10.4	1,186.3	858.9	252.4	74.6	.4	50.4
2000	1,319.5	893.2	236.6	621.1	35.5	11.0	92.2	315.4	7.7	1,269.5	917.8	271.7	79.5	.5	50.0
2001	1,373.0	915.8	242.7	642.8	30.2	13.6	88.8	350.8	4.0	1,368.2	969.8	305.2	85.5	7.7	4.8
2002	1,410.1	929.0	221.3	675.5	32.2	15.8	78.2	384.7	2.5	1,444.3	1,025.3	332.0	86.0	.9	–34.2
2003	1,494.2	979.4	226.6	717.5	35.3	19.8	72.9	422.7	–6	1,514.5	1,073.8	353.0	87.7	.1	–20.4
2004	1,594.3	1,061.2	249.0	769.2	43.0	23.6	75.4	437.2	–3.0	1,592.8	1,120.3	383.8	88.4	.4	1.5
2005	1,706.9	1,156.0	276.7	822.6	56.7	25.5	81.0	454.8	–10.3	1,691.7	1,197.2	403.8	90.4	.4	15.2
2006	1,797.7	1,232.3	301.2	868.8	62.4	26.0	87.1	462.9	–10.7	1,773.0	1,276.5	400.8	95.4	.4	24.6
2004: I	1,555.2	1,031.0	240.6	751.0	39.4	22.5	73.0	430.5	–1.9	1,563.1	1,099.2	375.0	88.6	.4	–7.9
II	1,582.5	1,044.6	238.6	762.9	43.1	23.3	74.6	442.5	–2.5	1,584.5	1,110.2	385.6	88.3	.4	–1.9
III	1,584.8	1,067.5	252.5	772.7	42.3	24.0	75.9	420.6	–3.3	1,597.0	1,124.8	383.7	88.1	.4	–12.3
IV	1,654.8	1,101.6	264.1	790.1	47.3	24.6	78.0	455.1	–4.4	1,626.5	1,147.0	390.8	88.4	.4	28.3
2005: I	1,681.1	1,128.9	269.3	803.0	56.7	25.0	78.6	453.7	–5.1	1,649.1	1,162.9	396.8	89.0	.4	32.0
II	1,705.6	1,149.1	275.1	817.0	57.0	25.4	80.1	457.2	–6.2	1,679.7	1,182.3	407.4	89.7	.4	25.9
III	1,709.3	1,161.1	277.4	830.2	53.5	25.6	81.8	462.4	–21.7	1,703.8	1,208.9	403.8	90.7	.4	5.4
IV	1,731.8	1,184.8	284.9	840.3	59.6	25.8	83.6	445.9	–8.3	1,734.3	1,234.7	407.1	92.1	.4	–2.5
2006: I	1,767.8	1,209.9	295.9	854.6	59.4	26.0	85.5	455.7	–9.4	1,732.1	1,247.4	390.4	93.9	.4	35.6
II	1,803.7	1,239.7	309.7	866.9	63.2	26.0	86.9	461.6	–10.5	1,760.9	1,270.0	395.3	95.2	.4	42.8
III	1,806.7	1,234.4	297.7	872.0	64.8	26.0	87.8	469.6	–11.1	1,794.4	1,287.7	409.9	96.4	.4	12.3
IV	1,812.4	1,245.3	301.3	881.6	62.4	25.9	88.3	464.7	–11.7	1,804.8	1,300.8	407.5	96.1	.4	7.6
2007: I	1,856.6	1,270.6	315.9	893.0	61.8	25.8	88.3	483.6	–11.8	1,862.4	1,326.7	438.1	97.3	.4	–5.8
II	1,889.9	1,299.1	325.9	905.8	67.4	25.9	88.9	487.9	–12.0	1,876.5	1,355.9	421.5	98.6	.4	13.4
III	1,892.8	1,296.1	319.1	913.0	64.1	25.9	90.0	493.1	–12.4	1,905.8	1,374.3	431.7	99.3	.4	–13.0

¹ Includes Federal grants-in-aid. See Table B-82 for data on Federal grants-in-aid.

² Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-86.—*State and local government revenues and expenditures, selected fiscal years, 1938–2005*

[Millions of dollars]

Fiscal year ¹	General revenues by source ²							General expenditures by function ²				
	Total	Property taxes	Sales and gross receipts taxes	Individual income taxes	Corporate net income taxes	Revenue from Federal Government	All other ³	Total ⁴	Edu- cation	High- ways	Public welfare ⁴	All other ^{4, 5}
1938	9,228	4,440	1,794	218	165	800	1,811	8,757	2,491	1,650	1,069	3,547
1940	9,608	4,430	1,982	224	156	945	1,872	9,229	2,638	1,573	1,156	3,862
1942	10,418	4,537	2,351	276	272	858	2,123	9,190	2,586	1,490	1,225	3,889
1944	10,908	4,604	2,289	342	451	954	2,269	8,863	2,793	1,200	1,133	3,737
1946	12,356	4,986	2,986	422	447	855	2,661	11,028	3,356	1,672	1,409	4,591
1948	17,250	6,126	4,442	543	592	1,861	3,685	17,684	5,379	3,036	2,099	7,170
1950	20,911	7,349	5,154	788	593	2,486	4,541	22,787	7,177	3,803	2,940	8,867
1952	25,181	8,652	6,357	998	846	2,566	5,763	26,098	8,318	4,650	2,788	10,342
1953	27,307	9,375	6,927	1,065	817	2,870	6,252	27,910	9,390	4,987	2,914	10,619
1954	29,012	9,967	7,276	1,127	778	2,966	6,897	30,701	10,557	5,527	3,060	11,557
1955	31,073	10,735	7,843	1,237	744	3,131	7,584	33,724	11,907	6,452	3,168	12,197
1956	34,667	11,749	8,691	1,538	890	3,335	8,465	36,711	13,220	6,953	3,139	13,399
1957	38,164	12,864	9,467	1,754	984	3,843	9,252	40,375	14,134	7,816	3,485	14,940
1958	41,219	14,047	9,829	1,759	1,018	4,865	9,699	44,851	15,919	8,567	3,818	16,547
1959	45,306	14,983	10,437	1,994	1,001	6,377	10,516	48,887	17,283	9,592	4,136	17,876
1960	50,505	16,405	11,849	2,463	1,180	6,974	11,634	51,876	18,719	9,428	4,404	19,325
1961	54,037	18,002	12,463	2,613	1,266	7,131	12,563	56,201	20,574	9,844	4,720	21,063
1962	58,252	19,054	13,494	3,037	1,308	7,871	13,489	60,206	22,216	10,357	5,084	22,549
1963	62,890	20,089	14,456	3,269	1,505	8,722	14,850	64,816	23,776	11,136	5,481	24,423
1962-63	62,269	19,833	14,446	3,267	1,505	8,663	14,556	63,977	23,729	11,150	5,420	23,678
1963-64	68,443	21,241	15,762	3,791	1,695	10,002	15,951	69,302	26,286	11,664	5,766	25,586
1964-65	74,000	22,583	17,118	4,090	1,929	11,029	17,250	74,678	28,563	12,221	6,315	27,579
1965-66	83,036	24,670	19,085	4,760	2,038	13,214	19,269	82,843	33,287	12,770	6,757	30,029
1966-67	91,197	26,047	20,530	5,825	2,227	15,370	21,198	93,350	37,919	13,932	8,218	33,281
1967-68	101,264	27,747	22,911	7,308	2,518	17,181	23,599	102,411	41,158	14,481	9,857	36,915
1968-69	114,550	30,673	26,519	8,908	3,180	19,153	26,117	116,728	47,238	15,417	12,110	41,963
1969-70	130,756	34,054	30,322	10,812	3,738	21,857	29,973	131,332	52,718	16,427	14,679	47,508
1970-71	144,927	37,852	33,233	11,900	3,424	26,146	32,372	150,674	59,413	18,095	18,226	54,940
1971-72	167,535	42,877	37,518	15,227	4,416	31,342	36,156	168,549	65,813	19,021	21,117	62,598
1972-73	190,222	45,283	42,047	17,994	5,425	39,264	40,210	181,357	69,713	18,615	23,582	69,447
1973-74	207,670	47,705	46,098	19,491	6,015	41,820	46,542	198,959	75,833	19,946	25,085	78,095
1974-75	228,171	51,491	49,815	21,454	6,842	47,034	51,793	220,722	87,858	22,528	28,156	92,180
1975-76	256,176	57,001	54,547	24,575	7,273	55,589	57,191	256,731	97,216	23,907	32,604	103,004
1976-77	285,157	62,527	60,841	29,246	9,174	62,444	61,125	274,215	102,780	23,058	35,906	112,472
1977-78	315,980	66,422	67,596	33,176	10,738	69,592	68,435	296,984	110,758	24,609	39,140	122,478
1978-79	343,236	64,944	74,247	36,532	12,128	75,164	79,822	327,517	119,448	28,440	41,898	137,731
1979-80	382,322	68,499	79,927	42,080	13,321	83,029	95,467	369,086	133,211	33,311	47,288	155,276
1980-81	423,404	74,969	85,971	46,426	14,143	90,294	111,599	407,449	145,784	34,603	54,105	172,957
1981-82	457,654	82,067	93,613	50,738	15,028	87,282	128,925	436,733	154,282	34,520	57,996	189,935
1982-83	486,753	89,105	100,247	55,129	14,258	90,007	138,008	466,516	163,876	36,655	60,906	205,080
1983-84	542,730	96,457	114,097	64,529	17,141	96,935	153,571	505,008	176,108	39,419	66,414	223,068
1984-85	598,121	103,757	126,376	70,361	19,152	106,158	172,317	553,899	192,886	44,989	71,479	244,745
1985-86	641,486	111,709	135,005	74,365	19,994	113,099	187,314	605,623	210,619	49,368	75,478	269,568
1986-87	686,860	121,203	144,091	83,935	22,425	114,857	200,350	657,134	226,619	52,355	82,650	295,510
1987-88	726,762	132,212	156,452	88,350	23,663	117,602	208,482	704,921	242,683	55,621	89,090	317,527
1988-89	786,129	142,400	166,336	97,806	25,926	125,824	227,938	762,360	263,898	58,105	97,879	342,479
1989-90	849,502	155,613	177,885	105,640	23,566	136,802	249,996	834,818	288,148	61,057	110,518	375,094
1990-91	902,207	167,999	185,570	109,341	22,242	154,099	262,955	908,108	309,302	64,937	130,402	403,467
1991-92	979,137	180,337	197,731	115,638	23,880	179,174	282,376	981,253	324,652	67,351	158,723	430,526
1992-93	1,041,643	189,744	209,649	123,235	26,417	198,663	293,935	1,030,434	342,287	68,370	170,705	449,072
1993-94	1,100,490	197,141	223,628	128,810	28,320	215,492	307,099	1,077,665	353,287	72,067	183,394	468,916
1994-95	1,169,505	203,451	237,268	137,931	31,406	228,771	330,677	1,149,863	378,273	77,109	196,703	497,779
1995-96	1,222,821	209,440	248,993	146,844	32,009	234,891	350,645	1,193,276	398,859	79,092	197,354	517,971
1996-97	1,289,237	218,877	261,418	159,042	33,820	244,847	371,233	1,249,984	418,416	82,062	203,779	545,727
1997-98	1,365,762	230,150	274,883	175,630	34,412	255,048	395,639	1,318,042	450,365	87,214	208,120	572,343
1998-99	1,434,029	239,672	290,993	189,309	33,922	270,628	409,505	1,402,369	483,259	93,018	218,957	607,134
1999-2000	1,541,322	249,178	309,290	211,661	36,059	291,950	443,186	1,506,797	521,612	101,336	237,336	646,512
2000-01	1,647,161	263,689	320,217	226,334	35,296	324,033	477,592	1,626,066	563,575	107,235	261,622	693,634
2001-02	1,684,879	279,191	324,123	202,832	28,152	360,546	490,035	1,736,866	594,694	115,295	285,464	741,413
2002-03	1,763,212	296,683	337,767	199,407	31,369	389,264	508,702	1,821,917	621,351	117,679	310,783	772,102
2003-04	1,889,741	318,242	360,629	215,215	33,716	425,683	536,256	1,907,915	655,361	118,179	339,895	794,481
2004-05	2,020,926	335,678	383,264	240,930	43,138	438,156	579,760	2,014,357	689,376	123,900	366,661	834,421

¹ Fiscal years not the same for all governments. See Note.

² Excludes revenues or expenditures of publicly owned utilities and liquor stores and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.

³ Includes motor vehicle license taxes, other taxes, and charges and miscellaneous revenues.

⁴ Includes intergovernmental payments to the Federal Government.

⁵ Includes expenditures for libraries, hospitals, health, employment security administration, veterans' services, air transportation, water transport and terminals, parking facilities, transit subsidies, police protection, fire protection, correction, protective inspection and regulation, sewerage, natural resources, parks and recreation, housing and community development, solid waste management, financial administration, judicial and legal, general public buildings, other government administration, interest on general debt, and other general expenditures, not elsewhere classified.

Note.—Except for States listed, data for fiscal years listed from 1962-63 to 2004-05 are the aggregation of data for government fiscal years that ended in the 12-month period from July 1 to June 30 of those years; Texas used August and Alabama and Michigan used September as end dates. Data for 1963 and earlier years include data for governments fiscal years ending during that particular calendar year.

Data prior to 1952 are not available for intervening years.

Source: Department of Commerce (Bureau of the Census).

TABLE B-87.—U.S. Treasury securities outstanding by kind of obligation, 1969–2007

[Billions of dollars]

End of year or month	Total Treasury securities out- standing ¹	Marketable						Nonmarketable						
		Total ²	Treasury bills	Treasury notes	Treasury bonds	Treasury inflation-protected securities			Total	U.S. savings secu- rities ³	Foreign series ⁴	Government account series	Other ⁵	
						Total	Notes	Bonds						
Fiscal year:														
1969	351.7	226.1	68.4	78.9	78.8	.....	.....	.....	125.6	51.7	4.1	66.8	.....	3.1
1970	369.0	232.6	76.2	93.5	63.0	.....	.....	.....	136.4	51.3	4.8	76.3	.....	4.1
1971	396.3	245.5	86.7	104.8	54.0	.....	.....	.....	150.8	53.0	9.3	82.8	.....	5.8
1972	425.4	257.2	94.6	113.4	49.1	.....	.....	.....	168.2	55.9	19.0	89.6	.....	3.7
1973	456.4	263.0	100.1	117.8	45.1	.....	.....	.....	193.4	59.4	28.5	101.7	.....	3.7
1974	473.2	266.6	105.0	128.4	33.1	.....	.....	.....	206.7	61.9	25.0	115.4	.....	4.3
1975	532.1	315.6	128.6	150.3	36.8	.....	.....	.....	216.5	65.5	23.2	124.2	.....	3.6
1976	619.3	392.6	161.2	191.8	39.6	.....	.....	.....	226.7	69.7	21.5	130.6	.....	4.9
1977	697.6	443.5	156.1	241.7	45.7	.....	.....	.....	254.1	75.4	21.8	140.1	.....	16.8
1978	767.0	485.2	160.9	267.9	56.4	.....	.....	.....	281.8	79.8	21.7	153.3	.....	27.1
1979	819.0	506.7	161.4	274.2	71.1	.....	.....	.....	312.3	80.4	28.1	176.4	.....	27.4
1980	906.4	594.5	199.8	310.9	83.8	.....	.....	.....	311.9	72.7	25.2	189.8	.....	24.2
1981	996.5	683.2	223.4	363.6	96.2	.....	.....	.....	313.3	68.0	20.5	201.1	.....	23.7
1982	1,140.9	824.4	277.9	442.9	103.6	.....	.....	.....	316.5	67.3	14.6	210.5	.....	24.1
1983	1,375.8	1,024.0	340.7	557.5	125.7	.....	.....	.....	351.8	70.0	11.5	234.7	.....	35.6
1984	1,558.6	1,176.6	356.8	661.7	158.1	.....	.....	.....	383.0	72.8	8.8	259.5	.....	41.8
1985	1,821.0	1,360.2	384.2	776.4	199.5	.....	.....	.....	460.8	77.0	6.6	313.9	.....	63.3
1986	2,122.7	1,564.3	410.7	896.9	241.7	.....	.....	.....	558.4	85.6	4.1	365.9	.....	102.8
1987	2,347.8	1,676.0	378.3	1,005.1	277.6	.....	.....	.....	671.8	97.0	4.4	440.7	.....	129.8
1988	2,599.9	1,802.9	398.5	1,089.6	299.9	.....	.....	.....	797.0	106.2	6.3	536.5	.....	148.0
1989	2,836.3	1,892.8	406.6	1,133.2	338.0	.....	.....	.....	943.5	114.0	6.8	663.7	.....	159.0
1990	3,210.9	2,092.8	482.5	1,218.1	377.2	.....	.....	.....	1,118.2	122.2	36.0	779.4	.....	180.6
1991	3,662.8	2,390.7	564.6	1,387.7	423.4	.....	.....	.....	1,272.1	133.5	41.6	908.4	.....	188.0
1992	4,061.8	2,677.5	634.3	1,566.3	461.8	.....	.....	.....	1,384.3	148.3	37.0	1,011.0	.....	188.0
1993	4,408.6	2,904.9	658.4	1,734.2	497.4	.....	.....	.....	1,503.7	167.0	42.5	1,114.3	.....	179.9
1994	4,689.5	3,091.6	697.3	1,867.5	511.8	.....	.....	.....	1,597.9	176.4	42.0	1,211.7	.....	167.8
1995	4,950.6	3,260.4	742.5	1,980.3	522.6	.....	.....	.....	1,690.2	181.2	41.0	1,324.3	.....	143.8
1996	5,220.8	3,418.4	761.2	2,098.7	543.5	.....	.....	.....	1,802.4	184.1	37.5	1,454.7	.....	126.1
1997	5,407.5	3,439.6	701.9	2,122.2	576.2	24.4	24.4	.....	1,967.9	182.7	34.9	1,608.5	.....	141.9
1998	5,518.7	3,331.0	637.6	2,009.1	610.4	58.8	41.9	17.0	2,187.7	180.8	35.1	1,777.3	.....	194.4
1999	5,647.2	3,233.0	653.2	1,828.8	643.7	92.4	67.6	24.8	2,414.2	180.0	31.0	2,005.2	.....	198.1
2000	5,622.1	2,992.8	616.2	1,611.3	635.3	115.0	81.6	33.4	2,629.3	177.7	25.4	2,242.9	.....	183.3
2001 ¹	5,607.5	2,930.7	734.9	1,433.0	613.0	134.9	95.1	39.7	2,876.7	186.5	18.3	2,492.1	.....	179.9
2002	6,228.2	3,136.7	868.3	1,521.6	593.0	138.9	93.7	45.1	3,091.5	193.3	12.5	2,707.3	.....	178.4
2003	6,783.2	3,460.7	918.2	1,799.5	576.9	166.1	120.0	46.1	3,322.5	201.6	11.0	2,912.2	.....	197.7
2004	7,379.1	3,846.1	961.5	2,109.6	552.0	223.0	.....	.....	3,533.0	204.2	5.9	3,130.0	.....	192.9
2005	7,932.7	4,084.9	914.3	2,328.8	520.7	307.1	.....	.....	3,847.8	203.6	3.1	3,380.6	.....	260.5
2006	8,507.0	4,303.0	911.5	2,447.2	534.7	395.6	.....	.....	4,203.9	203.7	3.0	3,722.7	.....	274.5
2007	9,007.7	4,448.1	958.1	2,458.0	561.1	456.9	.....	.....	4,559.5	197.1	3.0	4,026.8	.....	332.6
2006: Jan	8,196.1	4,194.8	956.3	2,361.1	516.6	346.9	.....	.....	4,001.2	205.6	3.8	3,523.2	.....	268.6
Feb	8,269.9	4,277.6	999.6	2,391.7	526.7	345.6	.....	.....	3,992.3	205.9	3.6	3,513.1	.....	269.3
Mar	8,371.2	4,340.4	1,042.1	2,409.7	526.7	347.9	.....	.....	4,030.8	206.0	3.4	3,551.2	.....	270.2
Apr	8,355.7	4,283.2	965.1	2,409.7	526.7	367.7	.....	.....	4,072.5	206.1	3.2	3,589.1	.....	274.2
May	8,356.8	4,269.2	954.4	2,408.0	523.2	369.7	.....	.....	4,087.5	205.7	3.0	3,604.2	.....	274.6
June	8,420.0	4,254.0	916.7	2,427.4	523.2	372.8	.....	.....	4,166.0	205.2	3.0	3,680.2	.....	277.6
July	8,444.3	4,280.4	932.7	2,416.9	523.2	393.7	.....	.....	4,163.9	204.8	3.0	3,683.2	.....	273.0
Aug	8,515.0	4,344.7	962.3	2,439.2	534.7	394.5	.....	.....	4,170.4	204.0	3.0	3,689.2	.....	274.1
Sept	8,507.0	4,303.0	911.5	2,447.2	534.7	395.6	.....	.....	4,203.9	203.7	3.0	3,722.7	.....	274.5
Oct	8,584.3	4,338.0	929.5	2,444.4	534.7	415.4	.....	.....	4,246.4	203.2	3.0	3,762.7	.....	277.4
Nov	8,633.2	4,381.0	989.0	2,433.9	530.7	413.4	.....	.....	4,252.2	202.8	3.0	3,763.0	.....	283.5
Dec	8,680.2	4,342.0	944.2	2,441.9	530.7	411.2	.....	.....	4,338.3	202.4	3.0	3,839.3	.....	293.5
2007: Jan	8,707.6	4,347.4	932.1	2,459.7	530.7	411.0	.....	.....	4,360.1	201.4	3.0	3,853.8	.....	302.0
Feb	8,778.1	4,408.6	982.1	2,460.5	540.5	411.5	.....	.....	4,369.6	200.9	3.0	3,859.4	.....	306.3
Mar	8,849.7	4,468.8	1,033.1	2,468.5	540.5	412.7	.....	.....	4,380.9	200.3	3.5	3,859.2	.....	317.8
Apr	8,840.2	4,412.4	944.1	2,482.7	540.5	431.1	.....	.....	4,427.8	199.8	3.5	3,897.3	.....	327.2
May	8,829.0	4,378.3	919.1	2,463.0	547.3	435.0	.....	.....	4,450.7	199.2	3.0	3,912.3	.....	336.3
June	8,867.7	4,339.1	869.1	2,471.0	547.3	437.8	.....	.....	4,528.6	198.6	3.0	3,989.3	.....	337.7
July	8,932.4	4,403.4	892.1	2,494.1	547.3	456.0	.....	.....	4,529.0	198.1	3.0	3,994.2	.....	339.4
Aug	9,005.6	4,496.2	1,014.1	2,450.0	561.1	457.0	.....	.....	4,509.4	197.4	3.0	3,976.4	.....	332.6
Sept	9,007.7	4,448.1	958.1	2,458.0	561.1	456.9	.....	.....	4,559.5	197.1	3.0	4,026.8	.....	332.6
Oct	9,079.1	4,464.7	938.1	2,482.1	561.1	469.4	.....	.....	4,614.4	196.9	3.0	4,081.4	.....	333.1
Nov	9,149.3	4,543.3	1,035.0	2,465.0	558.5	470.7	.....	.....	4,606.1	196.6	3.0	4,073.7	.....	332.8
Dec	9,229.2	4,536.6	1,003.9	2,488.5	558.5	471.7	.....	.....	4,692.6	196.5	3.0	4,164.3	.....	328.9

¹ Data beginning with January 2001 are interest-bearing and non-interest-bearing securities; prior data are interest-bearing securities only.² Data from 1986 to 2002 and 2005 to 2007 includes Federal Financing Bank securities, not shown separately.³ Through 1996, series is U.S. savings bonds. Beginning 1997, includes U.S. retirement plan bonds, U.S. individual retirement bonds, and U.S. savings notes previously included in "other" nonmarketable securities.⁴ Nonmarketable certificates of indebtedness, notes, bonds, and bills in the Treasury foreign series of dollar-denominated and foreign-currency-denominated issues.⁵ Includes depository bonds, retirement plan bonds, Rural Electrification Administration bonds, State and local bonds, special issues held only by U.S. Government agencies and trust funds and the Federal home loan banks, and, for the period July 2003 through February 2004, depository compensation securities.

Note.—Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis.

Source: Department of the Treasury.

TABLE B-88.—*Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1969–2007*

End of year or month	Amount outstanding, privately held	Maturity class					Average length ¹	
		Within 1 year	1 to 5 years	5 to 10 years	10 to 20 years	20 years and over		
	Millions of dollars						Years	Months
Fiscal year:								
1969.....	156,008	69,311	50,182	18,078	6,097	12,337	4	2
1970.....	157,910	76,443	57,035	8,286	7,876	8,272	3	8
1971.....	161,863	74,803	58,557	14,503	6,357	7,645	3	6
1972.....	165,978	79,509	57,157	16,033	6,358	6,922	3	3
1973.....	167,869	84,041	54,139	16,385	8,741	4,564	3	1
1974.....	164,862	87,150	50,103	14,197	9,930	3,481	2	11
1975.....	210,382	115,677	65,852	15,385	8,857	4,611	2	8
1976.....	279,782	150,296	90,578	24,169	8,087	6,652	2	7
1977.....	326,674	161,329	113,319	33,067	8,428	10,531	2	11
1978.....	356,501	163,819	132,993	33,500	11,383	14,805	3	3
1979.....	380,530	181,883	127,574	32,279	18,489	20,304	3	7
1980.....	463,717	220,084	156,244	38,809	25,901	22,679	3	9
1981.....	549,863	256,187	182,237	48,743	32,569	30,127	4	0
1982.....	682,043	314,436	221,783	75,749	33,017	37,058	3	11
1983.....	862,631	379,579	294,955	99,174	40,826	48,097	4	1
1984.....	1,017,488	437,941	332,808	130,417	49,664	66,658	4	6
1985.....	1,185,675	472,661	402,766	159,383	62,853	88,012	4	11
1986.....	1,354,275	506,903	467,348	189,995	70,664	119,365	5	3
1987.....	1,445,366	483,582	526,746	209,160	72,862	153,016	5	9
1988.....	1,555,208	524,201	552,993	232,453	74,186	171,375	5	9
1989.....	1,654,660	546,751	578,333	247,428	80,616	201,532	6	0
1990.....	1,841,903	626,297	630,144	267,573	82,713	235,176	6	1
1991.....	2,113,799	713,778	761,243	280,574	84,900	273,304	6	0
1992.....	2,363,802	808,705	866,329	295,921	84,706	308,141	5	11
1993.....	2,562,336	858,135	978,714	306,663	94,345	324,479	5	10
1994.....	2,719,861	877,932	1,128,322	289,998	88,208	335,401	5	8
1995.....	2,870,781	1,002,875	1,157,492	290,111	87,297	333,006	5	4
1996.....	3,011,185	1,058,558	1,212,258	306,643	111,360	322,366	5	3
1997.....	2,988,846	1,017,913	1,206,993	321,622	154,205	298,113	5	5
1998.....	2,856,637	940,572	1,105,175	319,331	157,347	334,212	5	10
1999.....	2,728,011	915,145	962,644	378,163	149,703	322,356	6	0
2000.....	2,469,152	858,903	791,540	355,382	167,082	296,246	6	2
2001.....	2,328,302	900,178	650,522	329,247	174,653	273,702	6	1
2002.....	2,492,821	939,986	802,032	311,176	203,816	235,811	5	6
2003.....	2,804,092	1,057,049	955,239	351,552	243,755	196,497	5	1
2004.....	3,145,244	1,127,850	1,150,979	414,728	243,036	208,652	4	11
2005.....	3,334,411	1,100,783	1,279,646	499,386	281,229	173,367	4	10
2006.....	3,496,359	1,140,553	1,295,589	589,748	290,733	179,736	4	11
2007.....	3,634,666	1,176,510	1,309,871	677,905	291,963	178,417	4	10
2006: Jan.....	3,431,952	1,182,593	1,260,294	529,361	286,315	173,388	4	9
Feb.....	3,508,777	1,238,763	1,275,570	526,340	292,517	175,586	4	9
Mar.....	3,567,753	1,278,145	1,286,260	534,872	292,674	175,802	4	8
Apr.....	3,483,412	1,198,187	1,273,413	543,174	292,741	175,897	4	9
May.....	3,492,721	1,178,383	1,288,303	573,995	275,911	176,129	4	10
June.....	3,473,551	1,136,203	1,302,488	582,153	276,216	176,491	4	10
July.....	3,501,559	1,130,146	1,319,182	591,937	283,575	176,719	4	10
Aug.....	3,563,832	1,195,210	1,316,350	581,832	290,832	179,608	4	10
Sept.....	3,496,359	1,140,553	1,295,589	589,748	290,733	179,736	4	11
Oct.....	3,555,382	1,136,163	1,350,430	598,143	290,822	179,824	4	10
Nov.....	3,594,275	1,186,116	1,328,664	626,014	283,386	170,096	4	9
Dec.....	3,524,921	1,136,717	1,303,590	632,680	282,368	169,566	4	10
2007: Jan.....	3,554,471	1,124,464	1,335,480	634,784	290,298	169,494	4	10
Feb.....	3,613,660	1,171,311	1,332,822	640,611	298,399	170,517	4	10
Mar.....	3,649,732	1,220,193	1,324,286	636,049	298,554	170,648	4	9
Apr.....	3,611,093	1,128,525	1,357,728	655,774	298,188	170,878	4	10
May.....	3,573,898	1,123,310	1,305,310	682,977	286,028	176,272	4	11
June.....	3,514,691	1,075,672	1,296,936	679,143	286,376	176,564	4	11
July.....	3,598,529	1,102,053	1,349,349	677,402	292,687	176,838	4	11
Aug.....	3,702,458	1,215,692	1,333,432	682,535	291,975	178,425	4	10
Sept.....	3,634,666	1,176,510	1,309,871	677,905	291,963	178,417	4	10
Oct.....	3,671,046	1,171,587	1,332,632	696,633	291,857	178,337	4	10
Nov.....	3,749,458	1,272,770	1,309,028	692,196	310,684	164,780	4	9
Dec.....	3,781,877	1,295,981	1,309,642	700,562	310,814	164,878	4	9

¹ Treasury inflation-protected securities—notes, first offered in 1997, and bonds, first offered in 1998—are included in the average length calculation from 1997 forward.

Note.—Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning with October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis.

Data shown in this table are as of January 16, 2008.

Source: Department of the Treasury.

TABLE B-89.—*Estimated ownership of U.S. Treasury securities, 1993–2007*

[Billions of dollars]

End of month	Total public debt ¹	Federal Reserve and Government ac- counts ²	Held by private investors									
			Total privately held	De-pository institutions ³	U.S. savings bonds ⁴	Pension funds		Insur-ance compa-nies	Mutual funds ⁶	State and local governments	Foreign and inter-national ⁷	Other inves-tors ⁸
						Private ⁵	State and local govern-ments					
1993: Mar	4,230.6	1,328.6	2,902.0	362.6	163.6	112.4	205.0	208.0	201.9	434.0	585.9	628.7
June	4,352.0	1,400.6	2,951.4	361.0	166.5	111.9	211.4	217.8	207.4	441.2	596.8	637.4
Sept.	4,411.5	1,422.2	2,989.3	366.1	169.1	125.5	221.8	229.4	217.6	434.0	619.1	606.6
Dec.	4,535.7	1,476.1	3,059.6	373.0	171.9	119.7	217.5	234.5	227.2	447.8	650.3	617.8
1994: Mar	4,575.9	1,476.0	3,099.9	397.4	175.0	120.1	224.3	233.4	212.8	443.4	661.1	632.3
June	4,645.8	1,547.5	3,098.3	383.9	177.1	129.4	220.6	238.1	204.6	425.2	659.9	659.5
Sept.	4,692.8	1,562.8	3,130.0	364.0	178.6	136.4	217.4	243.7	201.5	398.2	682.0	708.1
Dec.	4,800.2	1,622.6	3,177.6	339.6	179.9	140.1	215.6	240.0	209.4	370.0	667.3	815.7
1995: Mar	4,864.1	1,619.3	3,244.8	352.9	181.4	142.1	225.0	244.2	210.5	350.5	707.0	831.4
June	4,951.4	1,690.1	3,261.3	339.9	182.6	142.9	217.2	245.0	202.4	313.7	762.5	855.1
Sept.	4,974.0	1,688.0	3,286.0	330.8	183.5	142.3	211.3	245.2	211.5	304.3	820.4	836.8
Dec.	4,988.7	1,681.0	3,307.7	315.4	185.0	143.0	208.2	241.5	224.9	289.8	835.2	864.8
1996: Mar	5,117.8	1,731.1	3,386.7	322.1	185.8	144.7	213.5	239.4	240.8	283.6	908.1	848.8
June	5,161.1	1,806.7	3,354.4	318.7	186.5	144.9	221.1	229.5	230.4	283.3	929.7	810.3
Sept.	5,224.8	1,831.6	3,393.2	310.9	186.8	141.6	213.4	226.8	263.7	993.4	830.1	830.1
Dec.	5,323.2	1,892.0	3,431.2	296.6	187.0	140.4	212.8	214.1	227.2	257.0	1,102.1	794.0
1997: Mar	5,380.9	1,928.7	3,452.2	317.3	186.5	141.7	211.1	181.8	221.6	248.1	1,157.6	786.5
June	5,376.2	1,998.9	3,377.3	300.2	186.3	142.1	214.9	183.1	216.4	243.3	1,182.7	708.2
Sept.	5,413.1	2,011.5	3,401.6	292.8	186.2	143.0	223.5	186.8	221.3	235.2	1,230.5	682.3
Dec.	5,502.4	2,087.8	3,414.6	300.3	186.5	144.1	219.0	176.6	232.3	239.3	1,241.6	674.9
1998: Mar	5,542.4	2,104.9	3,437.5	308.3	186.2	141.3	212.1	169.5	234.6	238.1	1,250.5	619.4
June	5,547.9	2,198.6	3,349.3	290.9	186.0	139.0	213.2	160.6	230.8	258.5	1,256.0	614.4
Sept.	5,526.2	2,213.0	3,313.2	244.5	185.9	135.5	207.8	151.4	231.7	271.8	1,224.2	660.3
Dec.	5,614.2	2,280.2	3,334.0	237.4	186.6	133.2	212.6	141.7	257.6	280.8	1,278.7	605.4
1999: Mar	5,651.6	2,324.1	3,327.5	247.4	186.5	135.5	211.5	137.5	245.0	288.4	1,272.3	603.4
June	5,638.8	2,439.6	3,199.2	240.6	186.5	142.9	213.8	133.6	228.1	298.6	1,258.8	496.3
Sept.	5,656.3	2,480.9	3,175.4	241.2	186.2	150.9	204.8	128.0	222.5	299.2	1,281.4	461.1
Dec.	5,776.1	2,542.2	3,233.9	248.7	186.4	153.0	198.8	123.4	228.7	304.5	1,268.7	521.7
2000: Mar	5,773.4	2,590.6	3,182.8	237.7	185.3	150.2	196.9	120.0	222.3	306.3	1,106.9	657.2
June	5,685.9	2,698.6	2,987.3	222.2	184.6	149.0	194.9	116.5	205.4	309.3	1,082.0	523.5
Sept.	5,674.2	2,737.9	2,936.3	220.5	184.3	147.9	185.5	113.7	207.8	307.9	1,057.9	510.8
Dec.	5,662.2	2,781.8	2,880.4	201.5	184.8	145.0	179.1	110.2	225.7	310.0	1,034.2	490.0
2001: Mar	5,773.7	2,880.9	2,892.8	188.0	184.8	153.4	177.3	109.1	225.3	316.9	1,029.9	508.1
June	5,726.8	3,004.2	2,722.6	188.1	185.5	148.5	183.1	108.1	221.0	324.8	1,000.5	363.1
Sept.	5,807.5	3,027.8	2,779.7	189.1	186.4	149.9	166.8	106.8	234.1	321.2	1,005.5	419.8
Dec.	5,943.4	3,123.9	2,819.5	181.5	190.3	144.6	155.1	105.7	261.9	328.4	1,051.2	400.8
2002: Mar	6,006.0	3,156.8	2,849.2	187.6	191.9	150.6	163.3	114.0	266.1	327.6	1,067.1	381.0
June	6,126.5	3,276.7	2,849.8	204.7	192.7	149.0	153.9	122.0	253.8	333.6	1,135.4	304.6
Sept.	6,228.2	3,303.5	2,924.8	209.3	193.3	151.4	156.3	130.4	256.8	336.6	1,200.8	287.9
Dec.	6,405.7	3,387.2	3,018.5	222.9	194.9	150.8	158.9	139.7	281.0	354.7	1,246.8	268.9
2003: Mar	6,460.8	3,390.8	3,069.9	153.9	196.9	162.9	162.1	139.5	296.6	350.0	1,286.3	321.7
June	6,670.1	3,505.4	3,164.7	145.9	199.1	167.3	161.3	138.7	302.3	347.9	1,382.8	319.5
Sept.	6,783.2	3,515.3	3,268.0	147.4	201.5	164.6	155.5	137.4	287.1	357.7	1,454.2	362.7
Dec.	6,998.0	3,620.1	3,377.9	153.6	203.8	169.2	148.6	136.5	280.8	364.2	1,533.0	388.1
2004: Mar	7,131.1	3,628.3	3,502.8	163.2	204.4	167.0	143.6	141.0	280.8	374.1	1,677.1	351.5
June	7,274.3	3,742.8	3,531.5	159.6	204.6	170.2	134.9	144.1	258.7	381.2	1,739.6	338.6
Sept.	7,379.1	3,772.0	3,607.0	139.6	204.1	170.6	140.8	147.4	255.0	381.7	1,798.7	369.1
Dec.	7,596.1	3,905.6	3,690.6	125.2	204.4	170.5	151.0	149.7	254.1	389.1	1,853.4	393.2
2005: Mar	7,776.9	3,921.6	3,855.4	141.9	204.2	174.3	158.0	152.4	261.1	412.0	1,956.3	395.2
June	7,836.5	4,033.5	3,803.0	127.0	204.2	177.5	171.3	155.0	248.7	437.3	1,879.6	402.5
Sept.	7,932.7	4,067.8	3,864.9	125.4	203.6	180.9	164.8	159.0	244.7	455.2	1,930.6	400.6
Dec.	8,170.4	4,199.8	3,970.6	117.2	205.1	181.2	153.8	160.4	251.3	463.2	2,036.0	402.3
2006: Mar	8,371.2	4,257.2	4,114.0	115.4	206.0	183.0	153.0	161.3	248.7	465.7	2,084.5	496.3
June	8,420.0	4,389.2	4,030.8	117.4	205.2	188.4	150.9	161.2	244.2	476.7	1,979.8	506.9
Sept.	8,507.0	4,432.8	4,074.2	113.9	203.7	191.2	151.6	160.6	235.7	478.2	2,027.3	512.0
Dec.	8,680.2	4,558.1	4,122.1	115.1	202.4	193.2	153.0	159.0	250.7	497.7	2,105.0	445.9
2007: Mar	8,849.7	4,576.6	4,273.1	120.2	200.3	198.5	155.1	160.7	264.2	524.6	2,196.7	452.6
June	8,867.7	4,715.1	4,152.6	110.6	198.6	202.2	156.1	162.2	267.2	549.2	2,193.4	312.9
Sept.	9,007.7	4,738.0	4,269.7	118.4	197.1	205.9	157.5	163.0	306.8	545.8	2,240.3	334.9
Dec.	9,229.2	4,833.5	4,395.7	.....	196.5	.....	.....	.....	.....	.....	.....	.....

¹ Face value.² Federal Reserve holdings exclude Treasury securities held under repurchase agreements.³ Includes commercial banks, savings institutions, and credit unions.⁴ Current accrual value.⁵ Includes Treasury securities held by the Federal Employees Retirement System Thrift Savings Plan "G Fund."⁶ Includes money market mutual funds, mutual funds, and closed-end investment companies.⁷ Includes nonmarketable foreign series, Treasury securities, and Treasury deposit funds. Excludes Treasury securities held under repurchase agreements in custody accounts at the Federal Reserve Bank of New York. Estimates reflect benchmarks to this series at differing intervals; for further detail, see *Treasury Bulletin*.⁸ Includes individuals, Government-sponsored enterprises, brokers and dealers, bank personal trusts and estates, corporate and noncorporate businesses, and other investors.

Note.—Data shown in this table are as of January 16, 2008.

Source: Department of the Treasury.

CORPORATE PROFITS AND FINANCE

TABLE B-90.—*Corporate profits with inventory valuation and capital consumption adjustments, 1959–2007*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments	Taxes on corporate income	Corporate profits after tax with inventory valuation and capital consumption adjustments		
			Total	Net dividends	Undistributed profits with inventory valuation and capital consumption adjustments
1959	55.7	23.7	32.0	12.6	19.4
1960	53.8	22.8	31.0	13.4	17.6
1961	54.9	22.9	32.0	13.9	18.1
1962	63.3	24.1	39.2	15.0	24.1
1963	69.0	26.4	42.6	16.2	26.4
1964	76.5	28.2	48.3	18.2	30.1
1965	87.5	31.1	56.4	20.2	36.2
1966	93.2	33.9	59.3	20.7	38.7
1967	91.3	32.9	58.4	21.5	36.9
1968	98.8	39.6	59.2	23.5	35.6
1969	95.4	40.0	55.4	24.2	31.2
1970	83.6	34.8	48.9	24.3	24.6
1971	98.0	38.2	59.9	25.0	34.8
1972	112.1	42.3	69.7	26.8	42.9
1973	125.5	50.0	75.5	29.9	45.6
1974	115.8	52.8	63.0	33.2	29.8
1975	134.8	51.6	83.2	33.0	50.2
1976	163.3	65.3	98.1	39.0	59.0
1977	192.4	74.4	118.0	44.8	73.2
1978	216.6	84.9	131.8	50.8	81.0
1979	223.2	90.0	133.2	57.5	75.7
1980	201.1	87.2	113.9	64.1	49.9
1981	226.1	84.3	141.8	73.8	68.0
1982	209.7	66.5	143.2	77.7	65.4
1983	264.2	80.6	183.6	83.5	100.1
1984	318.6	97.5	221.1	90.8	130.3
1985	330.3	99.4	230.9	97.6	133.4
1986	319.5	109.7	209.8	106.2	103.7
1987	368.8	130.4	238.4	112.3	126.1
1988	432.6	141.6	291.0	129.9	161.1
1989	426.6	146.1	280.5	158.0	122.6
1990	437.8	145.4	292.4	169.1	123.3
1991	451.2	138.6	312.6	180.7	131.9
1992	479.3	148.7	330.6	187.9	142.7
1993	541.9	171.0	370.9	202.8	168.1
1994	600.3	193.7	406.5	234.7	171.8
1995	696.7	218.7	478.0	254.2	223.8
1996	786.2	231.7	554.5	297.6	256.9
1997	868.5	246.1	622.4	334.5	287.9
1998	801.6	248.3	553.3	351.6	201.7
1999	851.3	258.6	592.6	337.4	255.3
2000	817.9	265.2	552.7	377.9	174.8
2001	767.3	204.1	563.2	370.9	192.3
2002	886.3	192.6	693.7	399.2	294.5
2003	993.1	243.3	749.9	424.7	325.1
2004	1,231.2	307.4	923.9	539.5	384.4
2005	1,372.8	392.9	979.9	601.4	378.6
2006	1,553.7	453.9	1,099.8	698.9	400.9
2004: I	1,184.0	282.5	901.5	473.9	427.7
II	1,227.4	307.1	920.3	500.7	419.6
III	1,218.7	302.5	916.2	528.5	387.7
IV	1,294.8	337.3	957.4	654.8	302.6
2005: I	1,376.7	389.0	987.7	566.0	421.7
II	1,404.0	393.8	1,010.3	588.1	422.2
III	1,297.9	373.1	924.8	612.6	312.2
IV	1,412.5	415.6	996.8	638.7	358.1
2006: I	1,515.5	432.8	1,082.6	662.5	420.2
II	1,575.5	460.0	1,115.6	685.6	430.0
III	1,592.5	470.4	1,122.1	711.1	411.1
IV	1,531.2	452.4	1,078.8	736.4	342.4
2007: I	1,547.7	452.5	1,095.2	759.4	335.8
II	1,642.4	490.1	1,152.2	784.2	368.0
III	1,621.9	469.4	1,152.5	807.7	344.7

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-91.—Corporate profits by industry, 1959–2007

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment													
	Total	Domestic industries												Rest of the world
		Financial				Nonfinancial								
		Total	Federal Reserve banks	Other	Total	Manu- facturing ¹	Trans- porta- tion ²	Utilities	Wholesale trade	Retail trade	Informa- tion	Other		
<i>SIC:</i> ³														
1959	53.5	50.8	7.6	0.7	6.9	43.2	26.5	7.1	.....	2.9	3.3	.....	3.4	2.7
1960	51.5	48.3	8.4	.9	7.5	39.9	23.8	7.5	.....	2.5	2.8	.....	3.3	3.1
1961	51.8	48.5	8.3	.8	7.6	40.2	23.4	7.9	.....	2.5	3.0	.....	3.4	3.3
1962	57.0	53.3	8.6	.9	7.7	44.7	26.3	8.5	.....	2.8	3.4	.....	3.6	3.8
1963	62.1	58.1	8.3	1.0	7.3	49.8	29.7	9.5	.....	2.8	3.6	.....	4.1	4.1
1964	68.6	64.1	8.8	1.1	7.6	55.4	32.6	10.2	.....	3.4	4.5	.....	4.7	4.5
1965	78.9	74.2	9.3	1.3	8.0	64.9	39.8	11.0	.....	3.8	4.9	.....	5.4	4.7
1966	84.6	80.1	10.7	1.7	9.1	69.3	42.6	12.0	.....	4.0	4.9	.....	5.9	4.5
1967	82.0	77.2	11.2	2.0	9.2	66.0	39.2	10.9	.....	4.1	5.7	.....	6.1	4.8
1968	88.8	83.2	12.8	2.5	10.3	70.4	41.9	11.0	.....	4.6	6.4	.....	6.6	5.6
1969	85.5	78.9	13.6	3.1	10.5	65.3	37.3	10.7	.....	4.9	6.4	.....	6.1	6.6
1970	74.4	67.3	15.4	3.5	11.9	52.0	27.5	8.3	.....	4.4	6.0	.....	5.8	7.1
1971	88.3	80.4	17.6	3.3	14.3	62.8	35.1	8.9	.....	5.2	7.2	.....	6.4	7.9
1972	101.2	91.7	19.1	3.3	15.8	72.6	41.9	9.5	.....	6.9	7.4	.....	7.0	9.5
1973	115.3	100.4	20.5	4.5	16.0	79.9	47.2	9.1	.....	8.2	6.6	.....	8.7	14.9
1974	109.5	92.1	20.2	5.7	14.5	71.9	41.4	7.6	.....	11.5	2.3	.....	9.1	17.5
1975	135.0	120.4	20.2	5.6	14.6	100.2	55.2	11.0	.....	13.8	8.2	.....	12.0	14.6
1976	165.6	149.0	25.0	5.9	19.1	124.1	71.3	15.3	.....	12.9	10.5	.....	14.0	16.5
1977	194.7	175.6	31.9	6.1	25.8	143.7	79.3	18.6	.....	15.6	12.4	.....	17.8	19.1
1978	222.4	199.6	39.5	7.6	31.9	160.0	90.5	21.8	.....	15.6	12.3	.....	19.8	22.9
1979	231.8	197.2	40.3	9.4	30.9	156.8	89.6	17.0	.....	18.8	9.8	.....	21.6	34.6
1980	211.4	175.9	34.0	11.8	22.2	141.9	78.3	18.4	.....	17.2	6.2	.....	21.8	35.5
1981	219.1	189.4	29.1	14.4	14.7	160.3	91.1	20.3	.....	22.4	9.9	.....	16.7	29.7
1982	191.0	158.5	26.0	15.2	10.8	132.4	67.1	23.1	.....	19.6	13.4	.....	9.2	32.6
1983	226.5	191.4	35.5	14.6	20.9	155.9	76.2	29.5	.....	21.0	18.7	.....	10.4	35.1
1984	264.6	228.1	34.4	16.4	18.0	193.7	91.8	40.1	.....	29.5	21.1	.....	11.1	36.6
1985	257.5	219.4	45.9	16.3	29.5	173.5	84.3	33.8	.....	23.9	22.2	.....	9.2	38.1
1986	253.0	213.5	56.8	15.5	41.2	156.8	57.9	35.8	.....	24.1	23.5	.....	15.5	39.5
1987	301.4	253.4	59.8	15.7	44.1	193.5	86.3	41.9	.....	18.6	23.4	.....	23.4	48.0
1988	363.9	306.9	68.7	17.6	51.1	238.2	121.2	48.4	.....	20.1	20.3	.....	28.3	57.0
1989	367.4	300.3	77.9	20.2	57.8	222.3	110.9	43.3	.....	21.8	20.8	.....	25.5	67.1
1990	396.6	320.5	94.4	21.4	73.0	226.1	113.1	44.2	.....	19.2	20.7	.....	29.0	76.1
1991	427.9	351.4	124.2	20.3	103.9	227.3	98.0	53.3	.....	21.7	26.7	.....	27.5	76.5
1992	458.3	385.2	129.8	17.8	111.9	255.4	99.5	58.4	.....	25.1	32.6	.....	39.7	73.1
1993	513.1	436.1	136.8	16.2	120.6	299.3	115.6	69.5	.....	26.3	39.1	.....	48.9	76.9
1994	564.6	487.6	119.9	18.1	101.8	367.7	147.0	83.2	.....	30.9	46.2	.....	60.4	77.1
1995	656.0	563.2	162.2	22.5	139.7	401.0	173.7	85.8	.....	27.3	43.1	.....	71.2	92.8
1996	736.1	634.2	172.6	22.1	150.5	461.6	188.8	91.3	.....	39.8	51.9	.....	89.7	101.9
1997	812.3	701.4	193.0	23.8	169.2	508.4	209.0	84.2	.....	47.6	64.2	.....	103.4	110.9
1998	738.5	635.5	165.9	25.2	140.7	469.6	173.5	78.9	.....	52.3	73.4	.....	91.5	103.0
1999	776.8	655.3	196.4	26.3	170.1	458.9	175.2	56.8	.....	52.6	74.6	.....	99.7	121.5
2000	759.3	613.6	203.8	30.8	173.0	409.8	166.3	43.8	.....	56.9	70.1	.....	72.8	145.7
<i>NAICS:</i> ³														
1998	738.5	635.5	165.4	25.2	140.2	470.1	157.0	21.0	32.7	53.2	66.4	20.1	119.8	103.0
1999	776.8	655.3	194.3	26.3	168.0	461.1	150.6	16.1	33.1	55.5	65.2	10.5	130.1	121.5
2000	759.3	613.6	200.2	30.8	169.4	413.4	144.3	14.9	24.4	59.7	59.6	-17.6	128.2	145.7
2001	719.2	549.5	227.6	28.3	199.3	322.0	52.6	1.3	24.7	52.1	71.0	-25.6	145.9	169.7
2002	766.2	610.4	276.4	23.7	252.7	334.0	48.2	-9	10.6	49.3	79.4	-8.5	155.8	155.8
2003	894.5	729.0	317.3	20.1	297.2	411.8	76.0	7.3	11.6	55.2	86.8	3.2	171.7	165.5
2004	1,161.6	968.2	348.9	20.0	328.9	619.3	152.7	14.1	18.6	79.2	91.1	43.9	219.7	193.4
2005	1,543.4	1,325.2	423.6	26.6	397.1	901.6	251.2	28.2	28.4	95.2	114.4	74.8	309.5	218.2
2006	1,769.5	1,512.2	505.3	33.8	471.4	1,006.9	293.4	41.9	35.7	97.0	124.5	85.4	329.0	257.3
2005: I	1,513.0	1,309.0	464.8	23.1	441.8	844.2	244.2	25.0	30.2	89.0	99.6	62.2	293.8	204.0
II	1,559.3	1,347.6	429.3	25.9	403.3	918.4	244.9	29.8	30.4	107.4	122.6	74.1	309.4	211.6
III	1,495.4	1,255.0	364.8	26.9	338.0	890.2	252.5	31.1	19.9	87.2	108.5	79.7	311.3	240.4
IV	1,605.9	1,389.3	435.6	30.4	405.1	953.8	263.1	26.7	32.9	97.4	126.9	83.2	323.6	216.6
2006: I	1,708.8	1,466.7	478.7	30.9	447.8	987.9	276.1	34.0	31.7	93.3	119.4	85.3	348.1	242.1
II	1,784.6	1,525.2	521.0	33.8	487.3	1,004.2	298.0	45.9	35.3	85.4	119.6	83.2	336.7	259.4
III	1,816.2	1,566.4	500.3	35.9	464.4	1,066.1	319.5	47.7	37.8	118.1	126.9	81.5	334.5	249.8
IV	1,768.2	1,490.4	521.0	34.8	486.2	969.5	280.2	40.0	37.8	91.1	132.1	91.5	296.7	277.8
2007: I	1,775.6	1,477.7	493.0	38.5	454.5	984.7	298.9	39.1	36.4	97.8	134.3	109.5	268.7	297.9
II	1,876.8	1,562.1	546.4	39.2	507.2	1,015.7	347.0	45.8	41.2	104.9	140.2	92.9	249.5	314.6
III	1,859.4	1,518.3	514.2	38.4	475.8	1,004.1	296.8	55.4	46.4	109.8	140.2	100.8	254.7	341.0

¹ See Table B-92 for industry detail.² Data on Standard Industrial Classification (SIC) basis include transportation and public utilities. Those on North American Industry Classification System (NAICS) basis include transportation and warehousing. Utilities classified separately in NAICS (as shown beginning 1998).³ SIC-based industry data use the 1987 SIC for data beginning in 1987 and the 1972 SIC for prior data. NAICS-based data use 1997 NAICS.

Note.—Industry data on SIC basis and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-92.—Corporate profits of manufacturing industries, 1959–2007

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment												
	Total manufacturing	Durable goods ²							Nondurable goods ²				
		Total ¹	Fabricated metal products	Machinery	Computer and electronic products	Electrical equipment, appliances, and components	Motor vehicles, bodies and trailers, and parts	Other	Total	Food and beverage and tobacco products	Chemical products	Petroleum and coal products	Other
<i>SIC</i> ³													
1959	26.5	13.7	1.1	2.2	.....	1.7	3.0	3.5	12.9	2.5	3.5	2.6	4.3
1960	23.8	11.6	.8	1.8	.....	1.3	3.0	2.7	12.2	2.2	3.1	2.6	4.2
1961	23.4	11.3	1.0	1.9	.....	1.3	2.5	2.9	12.1	2.4	3.3	2.3	4.2
1962	26.3	14.1	1.2	2.4	.....	1.5	4.0	3.4	12.3	2.4	3.2	2.2	4.4
1963	29.7	16.4	1.3	2.6	.....	1.6	4.9	4.0	13.3	2.7	3.7	2.2	4.7
1964	32.6	18.1	1.5	3.3	.....	1.7	4.6	4.4	14.5	2.7	4.1	2.4	5.3
1965	39.8	23.3	2.1	4.0	.....	2.7	6.2	5.2	16.5	2.9	4.6	2.9	6.1
1966	42.6	24.1	2.4	4.6	.....	3.0	5.2	5.2	18.6	3.3	4.9	3.4	6.9
1967	39.2	21.3	2.5	4.2	.....	3.0	4.0	4.9	18.0	3.3	4.3	4.0	6.4
1968	41.9	22.5	2.3	4.2	.....	2.9	5.5	5.6	19.4	3.2	5.3	3.8	7.1
1969	37.3	19.2	2.0	3.8	.....	2.3	4.8	4.9	18.1	3.1	4.6	3.4	7.0
1970	27.5	10.5	1.1	3.1	.....	1.3	1.3	2.9	17.0	3.2	3.9	3.7	6.1
1971	35.1	16.6	1.5	3.1	.....	2.0	5.2	4.1	18.5	3.6	4.5	3.8	6.6
1972	41.9	22.7	2.2	4.5	.....	2.9	6.0	5.6	19.2	3.0	5.3	3.3	7.6
1973	47.2	25.1	2.7	4.9	.....	3.2	5.9	6.2	22.0	2.5	6.2	5.4	7.9
1974	41.4	15.3	1.8	3.3	.....	.6	.7	4.0	26.1	2.6	5.3	10.9	7.3
1975	55.2	20.6	3.3	5.1	.....	2.6	2.3	4.7	34.5	8.6	6.4	10.1	9.5
1976	71.3	31.4	3.9	6.9	.....	3.8	7.4	7.3	39.9	7.1	8.2	13.5	11.1
1977	79.3	37.9	4.5	8.6	.....	5.9	9.4	8.5	41.4	6.9	7.8	13.1	13.6
1978	90.5	45.4	5.0	10.7	.....	6.7	9.0	10.5	45.1	6.2	8.3	15.8	14.8
1979	89.6	37.1	5.3	9.5	.....	5.6	4.7	8.5	52.5	5.8	7.2	24.8	14.7
1980	78.3	18.9	4.4	8.0	.....	5.2	-4.3	2.7	59.5	6.1	5.7	34.7	13.1
1981	91.1	19.5	4.5	9.0	.....	5.2	.3	-2.6	71.6	9.2	8.0	40.0	14.5
1982	67.1	5.0	2.7	3.1	.....	1.7	.0	2.1	62.1	7.3	5.1	34.7	15.0
1983	76.2	19.5	3.1	4.0	.....	3.5	5.3	8.4	56.7	6.3	7.4	23.9	19.1
1984	91.8	39.3	4.7	6.0	.....	5.1	9.2	14.6	52.6	6.8	8.2	17.6	20.1
1985	84.3	29.7	4.9	5.7	.....	2.6	7.4	10.1	54.6	8.8	6.6	18.7	20.5
1986	57.9	26.3	5.2	.8	.....	2.7	4.6	12.1	31.7	7.5	7.5	-4.7	21.3
1987	86.3	40.7	5.5	5.4	.....	5.9	3.7	17.6	45.6	11.4	14.4	-1.5	21.3
1988	121.2	54.1	6.5	11.1	.....	7.7	6.2	16.5	67.1	12.0	18.6	12.7	23.7
1989	110.9	51.2	6.4	12.2	.....	9.3	2.7	14.2	59.7	11.1	18.2	6.5	23.9
1990	113.1	43.8	6.0	11.8	.....	8.5	-1.9	15.9	69.2	14.3	16.8	16.4	21.7
1991	98.0	34.4	5.3	5.7	.....	10.0	-5.4	17.3	63.6	18.1	16.2	7.3	22.0
1992	99.5	40.6	6.2	7.5	.....	10.4	-1.0	17.4	59.0	18.2	16.0	-9	25.6
1993	115.6	55.8	7.4	7.5	.....	15.2	6.0	19.4	59.7	16.4	15.9	2.7	24.7
1994	147.0	74.4	11.1	9.1	.....	22.8	7.8	21.3	72.6	19.9	23.2	1.2	28.3
1995	173.7	80.9	11.8	14.8	.....	21.5	.0	25.8	92.8	27.1	27.9	7.1	30.6
1996	188.8	90.6	14.5	16.9	.....	20.1	4.2	29.2	98.2	22.1	26.4	15.0	34.7
1997	209.0	103.1	17.0	16.7	.....	25.3	4.8	33.0	105.9	24.6	32.3	17.3	31.7
1998	173.5	87.3	16.4	19.5	.....	8.9	5.9	30.1	86.2	21.9	26.5	6.7	31.1
1999	175.2	78.8	16.2	12.4	.....	5.3	7.3	35.3	96.4	28.1	25.2	4.3	38.9
2000	166.3	64.8	15.4	16.3	.....	4.7	-1.5	28.8	101.5	25.7	16.0	29.1	30.7
<i>NAICS</i> ³													
1998	157.0	83.4	16.7	15.6	3.9	6.1	6.4	34.6	73.6	21.8	25.1	4.9	21.8
1999	150.6	72.3	16.5	12.4	-6.5	6.3	7.3	36.4	78.3	30.7	23.0	1.8	22.7
2000	144.3	60.0	15.5	8.2	4.0	5.6	-1.0	27.7	84.3	25.4	14.2	26.9	17.8
2001	52.6	-25.4	9.9	2.7	-48.5	1.9	-9.2	17.8	78.0	28.0	12.6	29.6	7.8
2002	48.2	-9.9	8.9	1.7	-35.3	-1	-5.0	20.0	58.1	24.9	18.4	1.6	13.2
2003	76.0	-5.9	7.9	1.5	-15.6	2.1	-12.3	10.5	81.9	23.6	19.5	23.3	15.5
2004	152.7	38.3	11.9	7.2	-4.9	.3	-7.6	31.3	114.5	24.2	25.4	48.9	16.0
2005	251.2	85.1	17.3	16.0	10.1	-3.7	.1	45.3	166.0	27.8	29.7	89.8	18.7
2006	293.4	95.9	20.3	19.3	7.7	-1.9	-1.1	51.7	197.5	29.2	37.6	110.4	20.3
2005: I	244.2	80.2	16.3	12.1	5.5	-3.7	2.7	47.3	164.0	28.9	42.2	74.9	18.0
II	244.9	89.8	17.6	15.2	10.4	-4.3	2.9	47.9	155.1	26.7	26.2	81.5	20.7
III	252.5	87.0	19.1	17.0	11.7	-3.1	-9	43.1	165.5	28.0	24.2	94.5	18.8
IV	263.1	83.7	16.2	19.9	12.8	-3.9	-4.3	42.9	179.4	27.7	26.1	108.4	17.2
2006: I	276.1	93.0	20.4	20.7	9.8	-3.4	-1.4	47.0	183.1	26.7	36.5	102.2	17.6
II	298.0	81.8	18.9	19.5	7.8	-2.9	-2.8	41.4	216.1	27.9	41.5	125.6	21.2
III	319.5	101.8	19.3	18.3	7.1	-1.6	-1.4	60.1	217.6	30.4	40.6	128.7	17.9
IV	280.2	107.2	22.5	18.7	6.2	.2	1.3	58.3	173.0	31.8	31.7	85.2	24.3
2007: I	298.9	113.0	23.3	21.8	9.0	1.3	4.6	52.9	185.9	30.1	41.0	94.9	20.0
II	347.0	117.2	22.2	22.5	7.7	.7	12.3	51.8	229.8	35.4	41.8	136.5	16.1
III	296.8	128.5	26.5	22.3	8.5	2.4	12.1	56.7	168.3	34.3	43.4	70.6	20.0

¹ For Standard Industrial Classification (SIC) data, includes primary metal industries, not shown separately.² Industry groups shown in column headings reflect North American Industry Classification System (NAICS) classification for data beginning 1998. For data on SIC basis, the industry groups would be industrial machinery and equipment (now machinery), electronic and other electric equipment (now electrical equipment, appliances, and components), motor vehicles and equipment (now motor vehicles, bodies and trailers, and parts), food and kindred products (now food and beverage and tobacco products), and chemicals and allied products (now chemical products).³ See footnote 3 and Note, Table B-91.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-93.—*Sales, profits, and stockholders' equity, all manufacturing corporations, 1965–2007*

[Billions of dollars]

Year or quarter	All manufacturing corporations				Durable goods industries				Nondurable goods industries			
	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²
		Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes	
1965	492.2	46.5	27.5	211.7	257.0	26.2	14.5	105.4	235.2	20.3	13.0	106.3
1966	554.2	51.8	30.9	230.3	291.7	29.2	16.4	115.2	262.4	22.6	14.6	115.1
1967	575.4	47.8	29.0	247.6	300.6	25.7	14.6	125.0	274.8	22.0	14.4	122.6
1968	631.9	55.4	32.1	265.9	335.5	30.6	16.5	135.6	296.4	24.8	15.5	130.3
1969	694.6	58.1	33.2	289.9	366.5	31.5	16.9	147.6	328.1	26.6	16.4	142.3
1970	708.8	48.1	28.6	306.8	363.1	23.0	12.9	155.1	345.7	25.2	15.7	151.7
1971	751.1	52.9	31.0	320.8	381.8	26.5	14.5	160.4	369.3	26.5	16.5	160.5
1972	849.5	63.2	36.5	343.4	435.8	33.6	18.4	171.4	413.7	29.6	18.0	172.0
1973	1,017.2	81.4	48.1	374.1	527.3	43.6	24.8	188.7	489.9	37.8	23.3	185.4
1973: IV	275.1	21.4	13.0	386.4	140.1	10.8	6.3	194.7	135.0	10.6	6.7	191.7
New series:												
1973: IV	236.6	20.6	13.2	368.0	122.7	10.1	6.2	185.8	113.9	10.5	7.0	182.1
1974	1,060.6	92.1	58.7	395.0	529.0	41.1	24.7	196.0	531.6	51.0	34.1	199.0
1975	1,065.2	79.9	49.1	423.4	521.1	35.3	21.4	208.1	544.1	44.6	27.7	215.3
1976	1,203.2	104.9	64.5	462.7	589.6	50.7	30.8	224.3	613.7	54.3	33.7	238.4
1977	1,328.1	115.1	70.4	496.7	657.3	57.9	34.8	239.9	670.8	57.2	35.5	256.8
1978	1,496.4	132.5	81.1	540.5	760.7	69.6	41.8	262.6	735.7	62.9	39.3	277.9
1979	1,741.8	154.2	98.7	600.5	865.7	72.4	45.2	292.5	876.1	81.8	53.5	308.0
1980	1,912.8	145.8	92.6	668.1	889.1	57.4	35.6	317.7	1,023.7	88.4	56.9	350.4
1981	2,144.7	158.6	101.3	743.4	979.5	67.2	41.6	350.4	1,165.2	91.3	59.6	393.0
1982	2,039.4	108.2	70.9	770.2	913.1	34.7	21.7	355.5	1,126.4	73.6	49.3	414.7
1983	2,114.3	133.1	85.8	812.8	973.5	48.7	30.0	372.4	1,140.8	84.4	55.8	440.4
1984	2,335.0	165.6	107.6	864.2	1,107.6	75.5	48.9	395.6	1,227.5	100.0	58.8	468.5
1985	2,331.4	137.0	87.6	866.2	1,142.6	61.5	38.6	420.9	1,188.8	75.0	49.1	445.3
1986	2,220.9	129.3	83.1	874.7	1,125.5	52.1	32.6	436.3	1,095.4	77.2	50.5	438.4
1987	2,378.2	173.0	115.6	900.9	1,178.0	78.0	53.0	444.3	1,200.3	95.1	62.6	456.6
1988 ³	2,596.2	215.3	153.8	957.6	1,284.7	91.6	66.9	468.7	1,311.5	123.7	86.8	488.9
1989	2,745.1	187.6	135.1	999.0	1,356.6	75.1	55.5	501.3	1,388.5	112.6	79.6	497.7
1990	2,810.7	158.1	110.1	1,043.8	1,357.2	57.3	40.7	515.0	1,453.5	100.8	69.4	528.9
1991	2,761.1	98.7	66.4	1,064.1	1,304.0	13.9	7.2	506.8	1,457.1	84.8	59.3	557.4
1992 ⁴	2,890.2	31.4	22.1	1,034.7	1,389.8	-33.7	-24.0	473.9	1,500.4	65.1	46.0	560.8
1993	3,015.1	117.9	83.2	1,039.7	1,490.2	38.9	27.4	482.7	1,524.9	79.0	55.7	577.1
1994	3,255.8	243.5	174.9	1,110.1	1,657.6	121.0	87.1	533.3	1,598.2	122.5	87.8	576.8
1995	3,528.3	274.5	198.2	1,240.6	1,807.7	130.6	94.3	613.7	1,720.6	143.9	103.9	627.0
1996	3,757.6	306.6	224.9	1,348.0	1,941.6	146.6	106.1	673.9	1,816.0	160.0	118.8	674.2
1997	3,920.0	331.4	244.5	1,462.7	2,075.8	167.0	121.4	743.4	1,844.2	164.4	123.1	719.3
1998	3,949.4	314.7	234.4	1,482.9	2,168.8	175.1	127.8	779.9	1,780.7	139.6	106.5	703.0
1999	4,148.9	355.3	257.8	1,569.3	2,314.2	198.8	140.3	869.6	1,834.6	156.5	117.5	699.7
2000	4,548.2	381.1	275.3	1,823.1	2,457.4	190.7	131.8	1,054.3	2,090.8	190.5	143.5	708.8
2000: IV	1,163.6	69.2	46.8	1,892.4	620.4	31.2	19.3	1,101.5	543.2	38.0	27.4	790.9
NAICS:⁵												
2000: IV	1,128.8	62.1	41.7	1,833.8	623.0	26.9	15.4	1,100.0	505.8	35.2	26.3	733.8
2001	4,295.0	83.2	36.2	1,843.0	2,321.2	-69.0	-76.1	1,080.5	1,973.8	152.2	112.3	762.5
2002	4,216.4	195.5	134.7	1,804.0	2,260.6	45.9	21.6	1,024.8	1,955.8	149.6	113.1	779.2
2003	4,397.2	305.7	237.0	1,952.2	2,282.7	117.6	88.2	1,040.8	2,114.5	188.1	148.9	911.5
2004	4,934.1	447.5	348.2	2,206.3	2,537.3	200.0	156.5	1,212.9	2,396.7	247.5	191.6	993.5
2005	5,411.5	524.2	401.3	2,410.4	2,730.5	211.3	161.2	1,304.0	2,681.0	312.9	240.2	1,106.5
2006	5,788.7	608.9	474.0	2,687.1	2,920.3	253.2	196.3	1,390.1	2,868.4	355.7	277.7	1,297.0
2005: I	1,258.4	117.6	89.8	2,351.3	642.5	45.3	34.4	1,279.1	616.0	72.3	55.5	1,072.2
II	1,352.2	137.8	106.7	2,389.1	692.1	62.2	47.6	1,294.3	660.0	75.6	59.1	1,094.8
III	1,384.2	142.1	108.5	2,437.8	684.2	56.4	43.8	1,319.7	700.1	85.7	64.7	1,118.0
IV	1,416.6	126.7	96.4	2,463.6	711.8	47.4	35.4	1,322.7	704.8	79.4	61.0	1,140.9
2006: I	1,397.4	149.1	119.8	2,606.1	702.1	63.9	51.7	1,351.7	695.3	85.2	68.1	1,254.4
II	1,485.6	159.8	122.4	2,674.4	748.0	64.5	49.5	1,389.7	737.6	95.3	72.9	1,284.6
III	1,467.1	164.4	126.3	2,738.8	729.4	66.6	50.8	1,409.5	737.8	97.8	75.5	1,329.3
IV	1,438.5	135.7	105.5	2,729.1	740.8	58.3	44.3	1,409.5	697.7	77.5	61.2	1,319.5
2007: I	1,418.0	149.6	117.6	2,801.9	724.5	63.0	48.9	1,457.8	693.5	86.6	68.7	1,344.0
II	1,541.2	172.9	135.6	2,889.4	771.3	77.3	61.9	1,484.1	769.9	95.6	73.7	1,405.4
III	1,554.7	159.1	90.2	2,937.8	774.4	71.5	20.9	1,496.3	780.3	87.7	69.3	1,441.5

¹ In the old series, "income taxes" refers to Federal income taxes only, as State and local income taxes had already been deducted. In the new series, no income taxes have been deducted.

² Annual data are average equity for the year (using four end-of-quarter figures).

³ Beginning with 1988, profits before and after income taxes reflect inclusion of minority stockholders' interest in net income before and after income taxes.

⁴ Data for 1992 (most significantly 1992:I) reflect the early adoption of Financial Accounting Standards Board Statement 106 (Employer's Accounting for Post-Retirement Benefits Other Than Pensions) by a large number of companies during the fourth quarter of 1992. Data for 1993 (1993:I) also reflect adoption of Statement 106. Corporations must show the cumulative effect of a change in accounting principle in the first quarter of the year in which the change is adopted.

⁵ Data based on the North American Industry Classification System (NAICS). Other data shown are based on the Standard Industrial Classification (SIC).

Note.—Data are not necessarily comparable from one period to another due to changes in accounting principles, industry classifications, sampling procedures, etc. For explanatory notes concerning compilation of the series, see *Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations*, Department of Commerce, Bureau of the Census.

Source: Department of Commerce (Bureau of the Census).

TABLE B-94.—*Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1959–2007*

Year or quarter	Ratio of profits after income taxes (annual rate) to stockholders' equity—percent ¹			Profits after income taxes per dollar of sales—cents		
	All manufacturing corporations	Durable goods industries	Nondurable goods industries	All manufacturing corporations	Durable goods industries	Nondurable goods industries
1959	10.4	10.4	10.4	4.8	4.8	4.9
1960	9.2	8.5	9.8	4.4	4.0	4.8
1961	8.9	8.1	9.6	4.3	3.9	4.7
1962	9.8	9.6	9.9	4.5	4.4	4.7
1963	10.3	10.1	10.4	4.7	4.5	4.9
1964	11.6	11.7	11.5	5.2	5.1	5.4
1965	13.0	13.8	12.2	5.6	5.7	5.5
1966	13.4	14.2	12.7	5.6	5.6	5.6
1967	11.7	11.7	11.8	5.0	4.8	5.3
1968	12.1	12.2	11.9	5.1	4.9	5.2
1969	11.5	11.4	11.5	4.8	4.6	5.0
1970	9.3	8.3	10.3	4.0	3.5	4.5
1971	9.7	9.0	10.3	4.1	3.8	4.5
1972	10.6	10.8	10.5	4.3	4.2	4.4
1973	12.8	13.1	12.6	4.7	4.7	4.8
1973: IV	13.4	12.9	14.0	4.7	4.5	5.0
New series:						
1973: IV	14.3	13.3	15.3	5.6	5.0	6.1
1974	14.9	12.6	17.1	5.5	4.7	6.4
1975	11.6	10.3	12.9	4.6	4.1	5.1
1976	13.9	13.7	14.2	5.4	5.2	5.5
1977	14.2	14.5	13.8	5.3	5.3	5.3
1978	15.0	16.0	14.2	5.4	5.5	5.3
1979	16.4	15.4	17.4	5.7	5.2	6.1
1980	13.9	11.2	16.3	4.8	4.0	5.6
1981	13.6	11.9	15.2	4.7	4.2	5.1
1982	9.2	6.1	11.9	3.5	2.4	4.4
1983	10.6	8.1	12.7	4.1	3.1	4.9
1984	12.5	12.4	12.5	4.6	4.4	4.8
1985	10.1	9.2	11.0	3.8	3.4	4.1
1986	9.5	7.5	11.5	3.7	2.9	4.6
1987	12.8	11.9	13.7	4.9	4.5	5.2
1988 ²	16.1	14.3	17.8	5.9	5.2	6.6
1989	13.5	11.1	16.0	4.9	4.1	5.7
1990	10.6	7.9	13.1	3.9	3.0	4.8
1991	6.2	1.4	10.6	2.4	.5	4.1
1992 ³	2.1	-5.1	8.2	.8	-1.7	3.1
1993	8.0	5.7	10.0	2.8	1.8	3.7
1994	15.8	16.3	15.2	5.4	5.3	5.5
1995	16.0	15.4	16.6	5.6	5.2	6.0
1996	16.7	15.7	17.6	6.0	5.5	6.5
1997	16.7	16.3	17.1	6.2	5.8	6.7
1998	15.8	16.4	15.2	5.9	5.9	6.0
1999	16.4	16.1	16.8	6.2	6.1	6.4
2000	15.1	12.5	18.7	6.1	5.4	6.9
2000: IV	9.9	7.0	13.9	4.0	3.1	5.1
<i>NAICS:</i> ⁴						
2000: IV	9.1	5.6	14.3	3.7	2.5	5.2
2001	2.0	-7.0	14.7	.8	-3.3	5.7
2002	7.5	2.1	14.5	3.2	1.0	5.8
2003	12.1	8.5	16.3	5.4	3.9	7.0
2004	15.8	12.9	19.3	7.1	6.2	8.0
2005	16.7	12.4	21.7	7.4	5.9	9.0
2006	17.6	14.1	21.4	8.2	6.7	9.7
2005: I	15.3	10.8	20.7	7.1	5.4	9.0
II	17.9	14.7	21.6	7.9	6.9	9.0
III	17.8	13.3	23.1	7.8	6.4	9.2
IV	15.6	10.7	21.4	6.8	5.0	8.7
2006: I	18.4	15.3	21.7	8.6	7.4	9.8
II	18.3	14.2	22.7	8.2	6.6	9.9
III	18.4	14.4	22.7	8.6	7.0	10.2
IV	15.5	12.6	18.5	7.3	6.0	8.8
2007: I	16.8	13.4	20.5	8.3	6.8	9.9
II	18.8	16.7	21.0	8.8	8.0	9.6
III	12.3	5.6	19.2	5.8	2.7	8.9

¹ Annual ratios based on average equity for the year (using four end-of-quarter figures). Quarterly ratios based on equity at end of quarter.

² See footnote 3, Table B-93.

³ See footnote 4, Table B-93.

⁴ See footnote 5, Table B-93.

Note.—Based on data in millions of dollars.

See Note, Table B-93.

Source: Department of Commerce (Bureau of the Census).

TABLE B-95.—*Historical stock prices and yields, 1949–2003*

Year	Common stock prices ¹									Common stock yields (Standard & Poor's) (percent) ⁵	
	New York Stock Exchange (NYSE) indexes ²						Dow Jones industrial average ²	Standard & Poor's composite index (1941-43=10) ²	Nasdaq composite index (Feb. 5, 1971=100) ²	Dividend- price ratio ⁶	Earnings- price ratio ⁷
	Composite (Dec. 31, 2002=5,000) ³	December 31, 1965=50									
		Com- posite	Industrial	Transportation	Utility ⁴	Finance					
1949		9.02					179.48	15.23		6.59	15.48
1950		10.87					216.31	18.40		6.57	13.99
1951		13.08					257.64	22.34		6.13	11.82
1952		13.81					270.76	24.50		5.80	9.47
1953		13.67					275.97	24.73		5.80	10.26
1954		16.19					333.94	29.69		4.95	8.57
1955		21.54					442.72	40.49		4.08	7.95
1956		24.40					493.01	46.62		4.09	7.55
1957		23.67					475.71	44.38		4.35	7.89
1958		24.56					491.66	46.24		3.97	6.23
1959		30.73					632.12	57.38		3.23	5.78
1960		30.01					618.04	55.85		3.47	5.90
1961		35.37					691.55	66.27		2.98	4.62
1962		33.49					639.76	62.38		3.37	5.82
1963		37.51					714.81	69.87		3.17	5.50
1964		43.76					834.05	81.37		3.01	5.32
1965		47.39					910.88	88.17		3.00	5.59
1966	487.92	46.15	46.18	50.26	90.81	44.45	873.60	85.26		3.40	6.63
1967	536.84	50.77	51.97	53.51	90.86	49.82	879.12	91.93		3.20	5.73
1968	585.47	55.37	58.00	50.58	88.38	65.85	906.00	98.70		3.07	5.67
1969	578.01	54.67	57.44	46.96	85.60	70.49	876.72	97.84		3.24	6.08
1970	483.39	45.72	48.03	32.14	74.47	60.00	753.19	83.22		3.83	6.45
1971	573.33	54.22	57.92	44.35	79.05	70.38	884.76	98.29	107.44	3.14	5.41
1972	637.52	60.29	65.73	50.17	76.95	78.35	950.71	109.20	128.52	2.84	5.50
1973	607.11	57.42	63.08	37.74	75.38	70.12	923.88	107.43	109.90	3.06	7.12
1974	463.54	43.84	48.08	31.89	59.58	49.67	759.37	82.85	76.29	4.47	11.59
1975	483.55	45.73	50.52	31.10	63.00	47.14	802.49	86.16	77.20	4.31	9.15
1976	575.85	54.46	60.44	39.57	73.94	52.94	974.92	102.01	89.90	3.77	8.90
1977	567.66	53.69	57.86	41.09	81.84	55.25	894.63	98.20	98.71	4.62	10.79
1978	567.81	53.70	58.23	43.50	76.44	56.65	820.23	96.02	117.53	5.28	12.03
1979	616.68	58.32	64.76	47.34	76.41	61.42	844.40	103.01	136.57	5.47	13.46
1980	720.15	68.10	78.70	60.61	74.69	64.25	891.41	118.78	168.61	5.26	12.66
1981	782.62	74.02	85.44	72.61	77.81	73.52	932.92	128.05	203.18	5.20	11.96
1982	728.84	68.93	78.18	60.41	79.49	71.99	884.36	119.71	188.97	5.81	11.60
1983	979.52	92.63	107.45	89.36	93.99	95.34	1,190.34	160.41	285.43	4.40	8.03
1984	977.33	92.46	108.01	85.63	92.89	89.28	1,178.48	160.46	248.88	4.64	10.02
1985	1,142.97	108.09	123.79	104.11	113.49	114.21	1,328.23	186.84	290.19	4.25	8.12
1986	1,438.02	136.00	155.85	119.87	142.72	147.20	1,792.76	236.34	366.96	3.49	6.09
1987	1,709.79	161.70	195.31	140.39	148.59	146.48	2,275.99	286.83	402.57	3.08	5.48
1988	1,585.14	149.91	180.95	134.12	143.53	127.26	2,060.82	265.79	374.43	3.64	8.01
1989	1,903.36	180.02	216.23	175.28	174.87	151.88	2,508.91	322.84	437.81	3.45	7.42
1990	1,939.47	183.46	225.78	158.62	181.20	133.26	2,678.94	334.59	409.17	3.61	6.47
1991	2,181.72	206.33	258.14	173.99	185.32	150.82	2,929.33	376.18	491.69	3.24	4.79
1992	2,421.51	229.01	284.62	201.09	198.91	179.26	3,284.29	415.74	599.26	2.99	4.22
1993	2,638.96	249.58	299.99	242.49	228.90	216.42	3,522.06	451.41	715.16	2.78	4.46
1994	2,687.02	254.12	315.25	247.29	209.06	209.73	3,793.77	460.42	751.65	2.82	5.83
1995	3,078.56	291.15	367.34	269.41	220.30	238.45	4,493.76	541.72	925.19	2.56	6.09
1996	3,787.20	358.17	453.98	327.33	249.77	303.89	5,742.89	670.50	1,164.96	2.19	5.24
1997	4,827.35	456.54	574.52	414.60	283.82	424.48	7,441.15	873.43	1,469.49	1.77	4.57
1998	5,818.26	550.26	681.57	468.69	378.12	516.35	8,625.52	1,085.50	1,794.91	1.49	3.46
1999	6,546.81	619.16	774.78	491.60	473.73	530.86	10,464.88	1,327.33	2,728.15	1.25	3.17
2000	6,805.89	643.66	810.63	413.60	477.65	553.13	10,734.90	1,427.22	3,783.67	1.15	3.63
2001	6,397.85	605.07	748.26	443.59	377.30	595.61	10,189.13	1,194.18	2,035.00	1.32	2.95
2002	5,578.89	527.62	657.37	431.10	260.85	555.27	9,226.43	993.94	1,539.73	1.61	2.92
2003 ³	5,447.46		633.18	436.51	237.77	565.75	8,993.59	965.23	1,647.17	1.77	3.84

¹ Averages of daily closing prices.² Includes stocks as follows: for NYSE, all stocks listed; for Dow Jones industrial average, 30 stocks; for Standard & Poor's (S&P) composite index, 500 stocks; and for Nasdaq composite index, over 5,000.³ The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. (The composite index based on December 31, 1965=50 was discontinued.) Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004 (see Table B-96). NYSE indexes shown in this table for industrials, utilities, transportation, and finance were discontinued.⁴ Effective April 1993, the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. Annual indexes prior to 1993 reflect the doubling.⁵ Based on 500 stocks in the S&P composite index.⁶ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures; annual data are averages of monthly figures.⁷ Quarterly data are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange, Dow Jones & Co., Inc., Standard & Poor's, and Nasdaq Stock Market.

TABLE B-96.—Common stock prices and yields, 2000–2007

Year or month	Common stock prices ¹					Common stock yields (Standard & Poor's) (percent) ⁴			
	New York Stock Exchange (NYSE) indexes ^{2, 3} (December 31, 2002=5,000)				Dow Jones industrial average ²	Standard & Poor's composite index (1941-43=10) ²	Nasdaq composite index (Feb. 5, 1971=100) ²	Dividend- price ratio ⁵	Earnings- price ratio ⁶
	Composite	Financial	Energy	Health Care					
2000	6,805.89	.....	.....	.....	10,734.90	1,427.22	3,783.67	1.15	3.63
2001	6,397.85	.....	.....	.....	10,189.13	1,194.18	2,035.00	1.32	2.95
2002	5,578.89	.....	.....	.....	9,226.43	993.94	1,539.73	1.61	2.92
2003	5,447.46	5,583.00	5,273.90	5,288.67	8,993.59	965.23	1,647.17	1.77	3.84
2004	6,612.62	6,822.18	6,952.36	5,924.80	10,317.39	1,130.65	1,986.53	1.72	4.89
2005	7,349.00	7,383.70	9,377.84	6,283.96	10,547.67	1,207.23	2,099.32	1.83	5.36
2006	8,357.99	8,654.40	11,206.94	6,685.06	11,408.67	1,310.46	2,263.41	1.87	5.78
2007	9,648.82	9,321.39	13,339.99	7,191.79	13,169.98	1,477.19	2,578.47	1.86	.....
2003: Jan	5,055.78	5,092.08	4,900.65	5,043.19	8,474.59	895.84	1,389.56	1.80	.....
Feb	4,738.56	4,723.86	4,802.42	4,788.19	7,916.18	837.62	1,313.26	1.95	.....
Mar	4,724.19	4,685.40	4,855.44	4,854.73	7,977.73	846.62	1,348.50	1.93	3.57
Apr	4,977.45	5,036.82	4,916.44	5,078.71	8,332.09	890.03	1,409.83	1.83	.....
May	5,269.96	5,357.20	5,190.65	5,316.27	8,623.41	935.96	1,524.18	1.75	.....
June	5,583.42	5,690.39	5,522.45	5,557.87	9,098.07	988.00	1,631.75	1.66	3.55
July	5,567.94	5,790.61	5,276.08	5,457.98	9,154.39	992.54	1,716.85	1.71	.....
Aug	5,580.87	5,776.36	5,368.25	5,263.19	9,284.78	989.53	1,724.82	1.78	.....
Sept	5,748.42	5,897.76	5,453.23	5,402.56	9,492.54	1,019.44	1,856.22	1.73	3.87
Oct	5,894.39	6,187.33	5,552.99	5,428.31	9,682.46	1,038.73	1,907.89	1.71	.....
Nov	5,989.42	6,282.53	5,474.84	5,521.85	9,762.20	1,049.90	1,939.25	1.69	.....
Dec	6,239.14	6,475.68	5,973.31	5,751.14	10,124.66	1,080.64	1,956.98	1.67	4.38
2004: Jan	6,569.76	6,827.35	6,323.29	6,000.57	10,540.05	1,132.52	2,098.00	1.62	.....
Feb	6,661.38	6,978.62	6,337.87	6,134.16	10,601.50	1,143.36	2,048.36	1.63	.....
Mar	6,574.75	6,914.60	6,455.53	5,908.76	10,323.73	1,123.98	1,979.48	1.68	4.62
Apr	6,600.77	6,792.05	6,638.65	6,028.53	10,418.40	1,133.08	2,021.32	1.68	.....
May	6,371.44	6,495.19	6,572.79	6,022.12	10,083.81	1,102.78	1,930.09	1.74	.....
June	6,548.06	6,683.10	6,780.86	6,063.65	10,364.90	1,132.76	2,000.98	1.70	4.92
July	6,443.45	6,569.52	6,971.57	5,823.34	10,152.09	1,105.85	1,912.42	1.77	.....
Aug	6,352.83	6,566.19	6,866.75	5,733.68	10,032.80	1,088.94	1,821.54	1.81	.....
Sept	6,551.90	6,773.95	7,270.08	5,890.05	10,204.67	1,117.66	1,884.73	1.78	5.18
Oct	6,608.98	6,792.44	7,593.71	5,668.02	10,001.60	1,118.07	1,938.25	1.79	.....
Nov	6,933.75	7,118.40	7,773.26	5,818.20	10,411.76	1,168.94	2,062.87	1.74	.....
Dec	7,134.42	7,354.73	7,843.99	6,006.46	10,673.38	1,199.21	2,149.53	1.72	4.83
2005: Jan	7,056.85	7,282.65	7,841.24	5,970.34	10,539.51	1,181.41	2,071.87	1.77	.....
Feb	7,241.89	7,377.10	8,646.71	6,052.78	10,723.82	1,199.63	2,065.74	1.76	.....
Mar	7,275.51	7,274.12	9,077.38	6,148.03	10,682.09	1,194.90	2,030.43	1.79	5.11
Apr	7,077.97	7,014.98	8,793.74	6,253.05	10,283.19	1,164.42	1,957.49	1.86	.....
May	7,094.02	7,092.20	8,513.39	6,432.30	10,377.18	1,178.28	2,005.22	1.86	.....
June	7,238.96	7,199.86	9,122.87	6,408.88	10,486.68	1,202.26	2,074.02	1.83	5.32
July	7,389.23	7,373.25	9,607.53	6,342.76	10,545.38	1,222.24	2,145.14	1.82	.....
Aug	7,482.93	7,374.01	10,034.26	6,383.81	10,554.27	1,224.27	2,157.85	1.82	.....
Sept	7,584.49	7,435.85	10,672.51	6,412.24	10,532.54	1,225.91	2,144.61	1.84	5.42
Oct	7,373.23	7,368.60	9,915.63	6,270.83	10,324.31	1,191.96	2,087.09	1.90	.....
Nov	7,585.75	7,800.01	9,998.62	6,297.57	10,695.25	1,237.37	2,202.84	1.85	.....
Dec	7,787.22	8,011.76	10,310.18	6,434.97	10,827.79	1,262.07	2,246.09	1.84	5.60
2006: Jan	8,007.35	8,187.86	10,965.30	6,604.09	10,872.48	1,278.72	2,289.99	1.83	.....
Feb	8,044.86	8,280.82	10,741.43	6,566.87	10,971.19	1,276.65	2,273.67	1.86	.....
Mar	8,174.34	8,459.04	10,702.23	6,653.63	11,144.45	1,293.74	2,300.26	1.85	5.61
Apr	8,351.28	8,572.54	11,467.85	6,519.78	11,234.68	1,302.18	2,338.68	1.85	.....
May	8,353.45	8,608.10	11,380.52	6,488.14	11,333.88	1,290.00	2,245.28	1.90	.....
June	7,985.59	8,225.13	10,690.86	6,395.87	10,997.97	1,253.12	2,137.41	1.96	5.86
July	8,103.97	8,340.25	11,360.86	6,566.19	11,032.53	1,260.24	2,086.21	1.94	.....
Aug	8,294.89	8,574.68	11,610.65	6,763.81	11,257.35	1,287.15	2,117.77	1.92	.....
Sept	8,383.29	8,789.30	10,807.75	6,910.95	11,533.60	1,317.81	2,221.94	1.87	5.88
Oct	8,651.02	9,101.77	11,020.11	6,975.17	11,963.12	1,363.38	2,330.17	1.83	.....
Nov	8,856.30	9,251.53	11,657.36	6,845.16	12,185.15	1,388.63	2,408.70	1.80	.....
Dec	9,089.55	9,461.77	12,078.39	6,931.01	12,377.62	1,416.42	2,431.91	1.79	5.75
2007: Jan	9,132.04	9,575.21	11,381.56	7,083.45	12,512.89	1,424.16	2,453.19	1.81	.....
Feb	9,345.98	9,732.63	11,658.11	7,174.03	12,631.48	1,444.79	2,479.86	1.82	.....
Mar	9,120.57	9,342.66	11,503.16	6,997.30	12,268.53	1,406.95	2,401.49	1.89	5.85
Apr	9,555.98	9,658.88	12,441.16	7,332.01	12,754.80	1,463.65	2,499.57	1.84	.....
May	9,822.99	9,864.01	13,031.00	7,474.48	13,407.76	1,511.14	2,562.14	1.81	.....
June	9,896.98	9,754.29	13,639.81	7,268.42	13,480.21	1,514.49	2,595.40	1.81	5.65
July	9,985.42	9,543.66	14,318.49	7,210.07	13,677.89	1,520.70	2,655.08	1.80	.....
Aug	9,440.44	9,963.67	13,250.28	6,957.87	13,239.71	1,454.62	2,539.50	1.92	.....
Sept	9,777.59	9,060.63	14,300.99	7,138.20	13,557.69	1,497.12	2,634.47	1.88	5.15
Oct	10,159.33	9,390.30	14,976.30	7,231.60	13,901.28	1,539.66	2,780.42	1.84	.....
Nov	9,741.15	8,522.71	14,622.23	7,127.40	13,200.58	1,463.39	2,662.80	1.95	.....
Dec	9,807.36	8,447.99	14,956.77	7,306.60	13,406.99	1,479.23	2,661.55	1.93	.....

¹ Averages of daily closing prices.

² Includes stocks as follows: for NYSE, all stocks listed (in 2007, over 2,750); for Dow Jones industrial average, 30 stocks; for Standard & Poor's (S&P) composite index, 500 stocks; and for Nasdaq composite index, in 2007, about 3,100.

³ The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004.

⁴ Based on 500 stocks in the S&P composite index.

⁵ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures, annual data are averages of monthly figures.

⁶ Quarterly data are ratio of earnings (after taxes) for four quarters ending with particular quarter-to-price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange, Dow Jones & Co., Inc., Standard & Poor's, and Nasdaq Stock Market.

AGRICULTURE

TABLE B-97.—*Farm income, 1945–2007*

[Billions of dollars]

Year	Income of farm operators from farming							Production expenses	Net farm income
	Gross farm income								
	Total ¹	Cash marketing receipts			Value of inventory changes ³	Direct Government payments ⁴			
		Total	Livestock and products	Crops ²					
1945	25.4	21.7	12.0	9.7	-0.4	0.7	13.1	12.3	
1946	29.6	24.8	13.8	11.0	.0	.8	14.5	15.1	
1947	32.4	29.6	16.5	13.1	-1.8	.3	17.0	15.1	
1948	36.5	30.2	17.1	13.1	1.7	.3	18.8	17.7	
1949	30.8	27.8	15.4	12.4	- .9	.2	18.0	12.8	
1950	33.1	28.4	16.1	12.4	.8	.3	19.5	13.6	
1951	38.3	32.8	19.6	13.2	1.2	.3	22.3	15.9	
1952	37.7	32.5	18.2	14.3	.9	.3	22.8	14.9	
1953	34.4	31.0	16.9	14.1	- .6	.2	21.5	13.0	
1954	34.2	29.8	16.3	13.6	.5	.3	21.8	12.4	
1955	33.4	29.5	16.0	13.5	.2	.2	22.2	11.3	
1956	33.9	30.4	16.4	14.0	- .5	.6	22.7	11.2	
1957	34.8	29.7	17.4	12.3	.6	1.0	23.7	11.1	
1958	39.0	33.5	19.2	14.2	.8	1.1	25.8	13.2	
1959	37.9	33.6	18.9	14.7	.0	.7	27.2	10.7	
1960	38.6	34.0	19.0	15.0	.4	.7	27.4	11.2	
1961	40.5	35.2	19.5	15.7	.3	1.5	28.6	12.0	
1962	42.3	36.5	20.2	16.3	.6	1.7	30.3	12.1	
1963	43.4	37.5	20.0	17.4	.6	1.7	31.6	11.8	
1964	42.3	37.3	19.9	17.4	- .8	2.2	31.8	10.5	
1965	46.5	39.4	21.9	17.5	1.0	2.5	33.6	12.9	
1966	50.5	43.4	25.0	18.4	- .1	3.3	36.5	14.0	
1967	50.5	42.8	24.4	18.4	.7	3.1	38.2	12.3	
1968	51.8	44.2	25.5	18.7	.1	3.5	39.5	12.3	
1969	56.4	48.2	28.6	19.6	.1	3.8	42.1	14.3	
1970	58.8	50.5	29.5	21.0	.0	3.7	44.5	14.4	
1971	62.1	52.7	30.5	22.3	1.4	3.1	47.1	15.0	
1972	71.1	61.1	35.6	25.5	.9	4.0	51.7	19.5	
1973	98.9	86.9	45.8	41.1	3.4	2.6	64.6	34.4	
1974	98.2	92.4	41.3	51.1	-1.6	.5	71.0	27.3	
1975	100.6	88.9	43.1	45.8	3.4	.8	75.0	25.5	
1976	102.9	95.4	46.3	49.0	-1.5	.7	82.7	20.2	
1977	108.8	96.2	47.6	48.6	1.1	1.8	88.9	19.9	
1978	128.4	112.4	59.2	53.2	1.9	3.0	103.2	25.2	
1979	150.7	131.5	69.2	62.3	5.0	1.4	123.3	27.4	
1980	149.3	139.7	68.0	71.7	-6.3	1.3	133.1	16.1	
1981	166.3	141.6	69.2	72.5	6.5	1.9	139.4	26.9	
1982	164.1	142.6	70.3	72.3	-1.4	3.5	140.3	23.8	
1983	153.9	136.8	69.6	67.2	-10.9	9.3	139.6	14.3	
1984	168.0	142.8	72.9	69.9	6.0	8.4	142.0	26.0	
1985	161.1	144.0	70.1	73.9	-2.3	7.7	132.6	28.5	
1986	156.1	135.4	71.6	63.8	-2.2	11.8	125.0	31.1	
1987	168.4	141.8	76.0	65.8	-2.3	16.7	130.4	38.0	
1988	177.9	151.3	79.6	71.6	-4.1	14.5	138.3	39.6	
1989	191.6	160.5	83.6	76.9	3.8	10.9	145.1	46.5	
1990	197.8	169.3	89.1	80.2	3.3	9.3	151.5	46.3	
1991	192.0	168.0	85.8	82.2	- .2	8.2	151.8	40.2	
1992	200.6	171.5	85.8	85.7	4.2	9.2	150.4	50.2	
1993	205.0	178.3	90.5	87.8	-4.2	13.4	158.3	46.7	
1994	216.1	181.4	88.3	93.1	8.3	7.9	163.5	52.6	
1995	210.8	188.2	87.2	101.0	-5.0	7.3	171.1	39.8	
1996	235.8	199.4	92.9	106.5	7.9	7.3	176.9	58.9	
1997	238.0	207.8	96.5	111.3	.6	7.5	186.7	51.3	
1998	232.6	196.5	94.2	102.2	- .6	12.4	185.5	47.1	
1999	234.9	187.8	95.7	92.1	- .2	21.5	187.2	47.7	
2000	243.7	192.1	99.6	92.4	1.6	23.2	193.0	50.7	
2001	251.9	200.1	106.7	93.4	1.1	22.4	196.8	55.0	
2002	232.8	195.0	94.0	101.1	-3.4	12.4	192.7	40.1	
2003	260.0	215.6	105.6	109.9	-2.4	16.5	200.3	59.7	
2004	296.0	237.3	123.6	113.7	11.2	13.0	210.0	85.9	
2005	299.6	240.7	124.9	115.9	-1.1	24.4	222.5	77.1	
2006	291.5	239.3	119.3	120.0	-1.6	15.8	232.5	59.0	
2007 ^p	341.7	282.2	139.6	142.6	5.8	12.1	254.2	87.5	

¹ Cash marketing receipts, Government payments, value of changes in inventories, other farm-related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

² Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

³ Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the year.

⁴ Includes only Government payments made directly to farmers.

Note.—Data for 2007 are forecasts.

Source: Department of Agriculture (Economic Research Service).

TABLE B-98.—Farm business balance sheet, 1950–2006

[Billions of dollars]

End of year	Assets								Claims				
	Total assets	Physical assets					Financial assets			Total claims	Real estate debt ⁵	Non-real estate debt ⁶	Proprietors' equity
		Real estate	Non-real estate				Total ⁴	Investments in cooperatives	Other ⁴				
			Live-stock and poultry ¹	Ma-chinery and motor vehicles	Crops ²	Pur-chased inputs ³							
1950	121.6	75.4	17.1	12.3	7.1	.....	9.7	2.7	7.0	121.6	5.2	5.7	110.7
1951	136.0	83.8	19.5	14.3	8.2	.....	10.2	2.9	7.3	136.0	5.7	6.9	123.4
1952	133.1	85.1	14.8	15.0	7.9	.....	10.3	3.2	7.1	133.1	6.2	7.1	119.8
1953	128.7	84.3	11.7	15.6	6.8	.....	10.3	3.3	7.0	128.7	6.6	6.3	115.8
1954	132.6	87.8	11.2	15.7	7.5	.....	10.4	3.5	6.9	132.6	7.1	6.7	118.8
1955	137.0	93.0	10.6	16.3	6.5	.....	10.6	3.7	6.9	137.0	7.8	7.3	121.9
1956	145.7	100.3	11.0	16.9	6.8	.....	10.7	4.0	6.7	145.7	8.5	7.4	129.8
1957	154.5	106.4	13.9	17.0	6.4	.....	10.8	4.2	6.6	154.5	9.0	8.2	137.3
1958	168.7	114.6	17.7	18.1	6.9	.....	11.4	4.5	6.9	168.7	9.7	9.4	149.6
1959	172.9	121.2	15.2	19.3	6.2	.....	11.0	4.8	6.2	172.9	10.6	10.7	151.6
1960	174.4	123.3	15.6	19.1	6.4	.....	10.0	4.2	5.8	174.4	11.3	11.1	151.9
1961	181.6	129.1	16.4	19.3	6.5	.....	10.4	4.5	5.9	181.6	12.3	11.8	157.5
1962	188.9	134.6	17.3	19.9	6.5	.....	10.5	4.6	5.9	188.9	13.5	13.2	162.2
1963	196.7	142.4	15.9	20.4	7.4	.....	10.7	5.0	5.7	196.7	15.0	14.6	167.1
1964	204.2	150.5	14.5	21.2	7.0	.....	11.0	5.2	5.8	204.2	16.9	15.3	172.1
1965	220.8	161.5	17.6	22.4	7.9	.....	11.4	5.4	6.0	220.8	18.9	16.9	185.0
1966	234.0	171.2	19.0	24.1	8.1	.....	11.6	5.7	6.0	234.0	20.7	18.5	194.8
1967	246.1	180.9	18.8	26.3	8.0	.....	12.0	5.8	6.1	246.1	22.6	19.6	203.9
1968	257.2	189.4	20.2	27.7	7.4	.....	12.4	6.1	6.3	257.2	24.7	19.2	213.2
1969	267.8	195.3	22.8	28.6	8.3	.....	12.8	6.4	6.4	267.8	26.4	20.0	221.4
1970	278.8	202.4	23.7	30.4	8.7	.....	13.7	7.2	6.5	278.8	27.2	21.3	230.3
1971	301.8	217.6	27.3	32.4	10.0	.....	14.5	7.9	6.7	301.8	28.8	24.0	248.9
1972	339.9	243.0	33.7	34.6	12.9	.....	15.7	8.7	6.9	339.9	31.4	26.7	281.8
1973	418.5	298.3	42.4	39.7	21.4	.....	16.8	9.7	7.1	418.5	35.2	31.6	351.7
1974 ⁷	449.2	335.6	24.6	48.5	22.5	.....	18.1	11.2	6.9	449.2	39.6	35.1	374.5
1975	510.8	383.6	29.4	57.4	20.5	.....	19.9	13.0	6.9	510.8	43.8	39.8	427.3
1976	590.7	456.5	29.0	63.3	20.6	.....	21.3	14.3	6.9	590.7	48.5	45.7	496.5
1977	651.5	509.3	31.9	69.3	20.4	.....	20.5	13.5	7.0	651.5	55.8	52.6	543.1
1978	777.7	601.8	50.1	78.8	23.8	.....	23.2	16.1	7.1	777.7	63.4	60.4	653.9
1979	914.7	706.1	61.4	91.9	29.9	.....	25.4	18.1	7.3	914.7	75.8	71.7	767.2
1980	1,000.4	782.8	60.6	97.5	32.8	.....	26.7	19.3	7.4	1,000.4	85.3	77.2	838.0
1981	997.9	785.6	53.5	101.1	29.5	.....	28.2	20.6	7.6	997.9	93.9	83.8	820.2
1982	962.5	750.0	53.0	103.9	25.9	.....	29.7	21.9	7.8	962.5	96.8	87.2	778.5
1983	959.3	753.4	49.5	101.7	23.7	.....	30.9	22.8	8.1	959.3	98.1	86.1	773.1
1984	897.8	661.8	49.5	125.8	26.1	2.0	32.6	24.3	8.3	897.8	101.4	87.4	709.0
1985	775.9	586.2	46.3	86.1	22.9	1.2	33.3	24.3	9.0	775.9	94.1	78.1	603.8
1986	722.0	542.4	47.8	79.0	16.3	2.1	34.4	24.4	10.0	722.0	84.1	67.2	570.7
1987	756.5	563.7	58.0	78.7	17.8	3.2	35.2	25.3	9.9	756.5	75.8	62.7	618.0
1988	788.5	582.3	62.2	81.0	23.7	3.5	35.9	25.6	10.4	788.5	70.8	62.3	655.4
1989	813.7	600.1	66.2	84.1	23.9	2.6	36.7	26.3	10.4	813.7	68.8	62.3	682.7
1990	840.6	619.1	70.9	86.3	23.2	2.8	38.3	27.5	10.9	840.6	67.6	63.5	709.5
1991	844.2	624.8	68.1	85.9	22.2	2.6	40.5	28.7	11.8	844.2	67.4	64.4	712.3
1992	867.8	640.8	71.0	84.8	24.2	3.9	43.0	29.4	13.6	867.8	67.9	63.7	736.2
1993	909.2	677.6	72.8	85.4	23.3	3.8	46.3	31.0	15.3	909.2	68.4	65.9	774.9
1994	934.7	704.1	67.9	86.8	23.3	5.0	47.6	32.1	15.5	934.7	69.9	69.0	795.8
1995	965.7	740.5	57.8	87.6	27.4	3.4	49.1	34.1	15.0	965.7	71.7	71.3	822.8
1996	1,002.9	769.5	60.3	88.0	31.7	4.4	49.0	34.9	14.1	1,002.9	74.4	74.2	854.3
1997	1,051.3	808.2	67.1	88.7	32.7	4.9	49.6	35.7	13.9	1,051.3	78.5	78.4	894.4
1998	1,083.4	840.4	63.4	89.8	29.9	5.0	54.7	40.5	14.2	1,083.4	83.1	81.5	918.7
1999	1,138.8	887.0	73.2	89.8	28.3	4.0	56.5	41.9	14.6	1,138.8	87.2	80.5	971.1
2000	1,203.2	946.4	76.8	90.1	27.9	4.9	57.1	43.0	14.1	1,203.2	84.7	79.2	1,039.3
2001	1,255.9	996.2	78.5	92.8	25.2	4.2	58.9	43.6	15.3	1,255.9	88.5	82.1	1,085.3
2002	1,304.0	1,045.7	75.6	93.6	23.1	5.6	60.4	44.7	15.8	1,304.0	95.4	81.8	1,126.8
2003	1,378.8	1,111.8	78.5	95.9	24.4	5.6	62.4	45.6	16.9	1,378.8	94.1	81.0	1,203.6
2004	1,584.8	1,307.6	79.4	102.2	24.4	5.7	65.5	.....	.....	1,584.8	96.9	86.1	1,401.9
2005	1,769.3	1,485.0	81.1	105.0	24.3	6.5	67.5	.....	.....	1,769.3	101.5	91.7	1,576.1
2006	1,979.1	1,682.4	80.7	113.1	22.7	6.5	73.7	.....	.....	1,979.1	109.0	98.3	1,771.8

¹ Excludes commercial broilers; excludes horses and mules beginning with 1959 data; excludes turkeys beginning with 1986 data.² Non-Commodity Credit Corporation (CCC) crops held on farms plus value above loan rate for crops held under CCC.³ Includes fertilizer, chemicals, fuels, parts, feed, seed, and other supplies.⁴ Beginning in 2004, data available only for total financial assets. Data through 2003 for other financial assets are currency and demand deposits.⁵ Includes CCC storage and drying facilities loans.⁶ Does not include CCC crop loans.⁷ Beginning with 1974 data, farms are defined as places with sales of \$1,000 or more annually.

Note.—Data exclude operator households. Beginning with 1959, data include Alaska and Hawaii.

Source: Department of Agriculture (Economic Research Service).

TABLE B-99.—*Farm output and productivity indexes, 1948–2004*

[1996=100]

Year	Farm output				Productivity indicators	
	Total	Primary output		Secondary output	Farm output per unit of total factor input	Farm output per unit of labor input
		Livestock and products	Crops			
1948	41	44	42	20	42	13
1949	41	47	40	18	40	13
1950	41	49	38	17	40	13
1951	43	52	40	18	41	15
1952	44	53	41	20	42	15
1953	45	54	42	21	43	16
1954	45	56	41	21	44	17
1955	46	58	42	23	44	18
1956	47	59	42	25	45	19
1957	46	58	41	29	45	20
1958	49	59	46	35	47	22
1959	51	62	46	53	48	24
1960	53	62	49	57	50	26
1961	53	65	48	56	51	27
1962	54	65	49	55	51	27
1963	56	67	51	56	52	29
1964	55	69	49	51	53	31
1965	57	67	52	51	54	32
1966	56	68	51	50	53	34
1967	58	70	53	52	56	38
1968	59	70	55	48	56	39
1969	60	70	57	46	56	40
1970	60	73	54	40	56	41
1971	64	74	61	40	60	45
1972	64	75	61	39	60	45
1973	67	76	65	42	62	48
1974	63	75	59	40	58	45
1975	66	70	67	41	64	48
1976	67	74	67	41	63	50
1977	71	75	72	40	67	54
1978	73	75	75	45	65	56
1979	78	77	82	44	67	59
1980	75	80	75	39	64	58
1981	81	82	86	32	72	63
1982	82	81	87	51	74	69
1983	71	83	67	53	65	61
1984	81	82	85	51	77	72
1985	85	84	89	60	82	82
1986	82	84	83	58	80	78
1987	84	86	84	68	83	78
1988	80	88	74	84	80	73
1989	86	88	84	91	87	82
1990	90	89	90	92	91	91
1991	90	92	89	97	90	91
1992	96	94	97	95	98	99
1993	91	95	88	100	92	99
1994	101	99	104	98	98	94
1995	96	101	92	108	92	89
1996	100	100	100	100	100	100
1997	104	101	105	111	101	105
1998	105	104	104	126	101	112
1999	108	107	105	133	102	115
2000	108	108	107	120	107	122
2001	108	107	106	126	107	124
2002	107	110	102	126	107	122
2003	108	110	105	122	111	131
2004	112	110	114	116	117	144

Note.—Farm output includes primary agricultural activities and certain secondary activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed.

See Table B-100 for farm inputs.

Source: Department of Agriculture (Economic Research Service).

TABLE B-100.—Farm input use, selected inputs, 1948–2007

Year	Farm employment (thousands) ¹			Crops har- vested (mil- lions of acres) ³	Selected indexes of input use (1996=100)										
	Total	Self- em- ployed and unpaid family work- ers ²	Hired work- ers		Total farm input	Capital input		Labor input			Materials input				
						Total	Dur- able equip- ment	Total	Hired labor	Self- em- ployed	Total	Feed and seed	Energy	Agri- cul- tural chemi- cals	Pur- chased servi- ces
1948	9,759	7,433	2,326	356	97	108	66	326	279	349	48	60	77	20	43
1949	9,633	7,392	2,241	360	101	109	78	318	259	347	54	62	86	21	41
1950	9,283	6,965	2,318	345	102	112	90	306	270	324	55	62	88	25	43
1951	8,653	6,464	2,189	344	103	115	100	294	261	311	57	65	88	25	47
1952	8,441	6,301	2,140	349	104	117	109	287	255	304	58	64	93	26	51
1953	7,904	5,817	2,087	348	104	119	114	275	248	289	58	66	94	26	48
1954	7,893	5,782	2,111	346	102	120	120	270	234	288	56	61	97	27	47
1955	7,719	5,675	2,044	340	105	120	122	264	230	281	60	69	101	28	49
1956	7,367	5,451	1,916	324	105	120	124	247	210	267	63	71	101	30	51
1957	6,966	5,046	1,920	324	104	119	122	229	201	244	64	75	99	29	52
1958	6,667	4,705	1,962	324	105	118	121	219	203	227	68	79	105	30	54
1959	6,565	4,621	1,944	324	107	118	121	217	198	227	71	80	106	34	74
1960	6,155	4,260	1,895	324	106	118	123	205	198	208	71	80	109	34	72
1961	5,994	4,135	1,859	302	104	118	121	200	197	201	70	77	112	37	70
1962	5,841	3,997	1,844	295	106	118	119	201	197	202	72	80	113	41	71
1963	5,500	3,700	1,800	298	106	118	119	192	196	190	74	83	116	45	70
1964	5,206	3,585	1,621	298	105	119	121	181	177	182	74	81	123	49	68
1965	4,964	3,465	1,499	298	104	119	123	176	167	181	74	80	121	50	69
1966	4,574	3,224	1,350	294	105	119	126	164	150	170	78	86	120	55	69
1967	4,303	3,036	1,267	306	105	120	131	154	139	161	80	87	119	62	72
1968	4,207	2,974	1,233	300	106	121	137	153	135	162	81	88	123	66	71
1969	4,050	2,843	1,207	290	107	121	139	151	136	158	85	92	126	74	68
1970	3,951	2,727	1,224	293	107	120	140	144	137	147	86	95	126	79	65
1971	3,868	2,665	1,203	305	106	120	142	142	136	145	86	92	122	86	65
1972	3,870	2,664	1,206	294	107	119	142	141	135	144	88	95	118	94	64
1973	3,947	2,702	1,245	321	108	119	145	140	137	141	91	96	111	110	69
1974	3,919	2,588	1,331	328	108	120	153	140	146	136	90	96	97	115	69
1975	3,818	2,481	1,337	336	104	121	159	137	148	131	83	91	102	79	70
1976	3,741	2,369	1,372	337	107	123	164	135	150	128	88	95	111	89	74
1977	3,660	2,347	1,313	345	106	124	170	131	146	124	86	91	112	88	75
1978	3,682	2,410	1,272	338	113	126	175	129	137	125	97	104	119	92	88
1979	3,549	2,320	1,229	348	116	127	182	131	143	126	102	110	107	100	93
1980	3,512	2,302	1,210	352	116	130	189	128	141	121	102	116	98	100	83
1981	3,325	2,238	1,087	366	112	128	190	128	141	121	96	111	91	94	79
1982	3,260	2,135	1,125	362	111	127	187	119	126	114	96	113	88	83	88
1983	3,073	1,982	1,091	306	110	125	178	117	139	106	97	114	88	77	86
1984	2,932	1,919	1,013	348	106	120	170	114	130	105	93	103	92	90	83
1985	2,712	1,742	970	342	103	119	161	103	113	98	92	104	85	83	85
1986	2,678	1,732	946	325	102	115	150	105	109	103	91	104	101	81	78
1987	2,674	1,710	964	302	100	111	139	107	112	105	90	101	96	78	81
1988	2,679	1,719	960	297	100	109	131	109	117	105	91	99	102	78	81
1989	2,623	1,705	918	318	98	107	125	105	108	103	90	95	95	84	87
1990	2,538	1,646	892	322	99	105	121	99	109	93	94	102	92	88	84
1991	2,547	1,681	866	318	100	105	118	100	110	94	96	103	95	93	88
1992	2,510	1,644	866	319	98	103	114	97	103	94	95	102	94	93	85
1993	2,375	1,518	857	308	99	103	110	92	101	88	100	105	97	95	96
1994	2,623	1,783	840	321	103	101	106	107	101	111	102	106	100	94	100
1995	2,609	1,741	868	314	105	101	103	107	103	110	106	111	104	94	104
1996	2,447	1,615	832	326	100	100	100	100	100	100	100	100	100	100	100
1997	2,446	1,569	877	333	103	100	98	99	105	96	106	107	104	103	106
1998	2,299	1,419	880	326	104	99	98	94	106	87	113	116	115	105	112
1999	2,270	1,341	929	327	105	99	98	93	112	84	115	122	104	104	115
2000	2,150	1,260	890	325	102	98	98	89	106	79	110	120	94	103	108
2001	2,100	1,227	873	321	101	98	98	87	104	78	110	116	99	100	111
2002	2,148	1,262	886	316	100	98	99	88	105	79	108	114	106	99	104
2003	2,017	1,181	836	324	97	97	100	83	96	76	105	116	85	93	100
2004	2,012	1,187	825	321	96	97	102	78	85	75	104	117	82	94	101
2005	1,988	1,208	780	321	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2006	1,900	1,148	752	312	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2007 ^p	.....	.....	740	321	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

¹ Persons involved in farmwork. Total farm employment is the sum of self-employed and unpaid family workers and hired workers shown here.² Data from Current Population Survey (CPS) conducted by the Department of Commerce, Census Bureau, for the Department of Labor, Bureau of Labor Statistics.³ Acreage harvested plus acreages in fruits, tree nuts, and vegetables and minor crops. Includes double-cropping.

Source: Department of Agriculture (Economic Research Service).

TABLE B-101.—*Agricultural price indexes and farm real estate value, 1975–2007*

[1990-92=100, except as noted]

Year or month	Prices received by farmers				Prices paid by farmers										Addendum: Average farm real estate value per acre (dollars) ³
	All farm products	Crops	Live-stock and products	All commodities, services, interest, taxes, and wage rates ¹	Production items								Wage rates		
					Total ²	Feed	Live-stock and poultry	Fertilizer	Agricultural chemicals	Fuels	Farm machinery	Farm services		Rent	
1975	73	88	62	47	55	83	39	87	72	40	38	48	44	340	
1976	75	87	64	50	59	83	47	74	78	43	43	52	48	397	
1977	73	83	64	53	61	82	48	72	71	46	47	57	51	474	
1978	83	89	78	58	67	80	65	72	66	48	51	60	55	531	
1979	94	98	90	66	76	89	88	77	67	61	56	66	60	628	
1980	98	107	89	75	85	98	85	96	71	86	63	81	65	737	
1981	100	111	89	82	92	110	80	104	77	98	70	89	70	819	
1982	94	98	90	86	94	99	78	105	83	97	76	96	74	823	
1983	98	108	88	86	92	107	76	100	87	94	81	82	76	788	
1984	101	111	91	89	94	112	73	103	90	93	85	86	77	801	
1985	91	98	86	86	91	95	74	98	90	93	85	85	78	713	
1986	87	87	88	85	86	88	73	90	89	76	83	83	81	640	
1987	89	86	91	87	87	83	85	86	87	76	85	84	85	599	
1988	99	104	93	91	90	104	91	94	89	77	89	85	87	632	
1989	104	109	100	96	95	110	93	99	93	83	94	91	95	668	
1990	104	103	105	99	99	103	102	97	95	100	96	96	96	683	
1991	100	101	99	100	100	98	102	103	101	104	100	98	100	703	
1992	98	101	97	101	101	99	96	100	103	96	104	103	104	713	
1993	101	102	100	104	104	102	104	96	109	93	107	110	100	736	
1994	100	105	95	106	106	106	94	105	112	89	113	110	108	798	
1995	102	112	92	109	108	103	82	121	116	89	120	115	117	844	
1996	112	127	99	115	115	129	75	125	119	102	125	116	128	117	887
1997	107	115	98	118	119	125	94	121	121	106	128	116	136	123	926
1998	102	107	97	115	113	111	88	112	122	84	132	115	120	129	974
1999	96	97	95	115	111	100	95	105	121	94	135	114	113	135	1,030
2000	96	96	97	119	115	102	110	110	120	129	139	118	110	140	1,090
2001	102	99	106	123	120	109	111	123	121	121	144	120	117	146	1,150
2002	98	105	90	124	119	112	102	108	119	115	148	120	120	153	1,210
2003	107	111	103	128	124	114	109	124	121	140	151	125	123	157	1,270
2004	119	115	122	133	131	121	128	140	121	165	162	128	115	160	1,360
2005	115	111	120	142	139	117	138	164	123	216	173	132	123	165	1,650
2006	115	119	112	148	146	124	134	176	128	239	182	138	121	171	1,900
2007	138	143	132	158	156	151	130	209	130	263	189	143	119	177	2,160
2006: Jan	112	107	117	148	145	122	143	189	127	221	178	136	121	174	1,900
Feb	112	111	113	147	144	121	139	183	127	218	178	137	121	174	.....
Mar	112	114	110	147	144	123	134	181	126	226	179	137	121	174	.....
Apr	111	119	105	148	145	123	131	180	126	244	180	137	121	169	.....
May	114	125	104	149	146	123	130	177	129	258	181	138	121	169	.....
June	117	126	110	149	147	122	135	174	128	259	181	140	121	169	.....
July	117	123	111	149	147	123	134	171	129	265	182	140	121	168	.....
Aug	119	124	114	149	147	120	136	170	129	270	182	140	121	168	.....
Sept	119	121	116	149	146	120	139	169	129	243	183	140	121	168	.....
Oct	115	114	116	148	145	125	133	170	129	219	183	138	121	172	.....
Nov	119	122	116	148	146	133	124	170	131	221	186	138	121	172	.....
Dec	120	126	113	149	147	138	124	174	129	227	186	138	121	172	.....
2007: Jan	123	130	116	152	148	140	122	182	129	219	186	142	119	179	2,160
Feb	127	137	120	153	150	148	124	186	129	222	187	142	119	179	.....
Mar	133	141	126	155	153	150	130	202	130	240	189	142	119	179	.....
Apr	134	140	129	157	156	148	133	209	130	258	189	142	119	176	.....
May	137	141	134	157	156	147	131	210	130	263	189	142	119	176	.....
June	138	140	137	158	156	149	128	211	130	262	189	144	119	176	.....
July	140	141	140	158	157	149	133	212	130	265	189	144	119	173	.....
Aug	140	141	139	158	158	149	135	216	131	262	189	144	119	173	.....
Sept	141	142	139	159	158	151	135	214	130	270	189	144	119	173	.....
Oct	141	148	132	160	159	155	132	213	133	281	190	143	119	178	.....
Nov	146	155	136	161	161	161	129	220	132	309	191	143	119	178	.....
Dec	151	165	136	162	163	169	127	227	131	304	192	143	119	178	.....

¹ Includes items used for family living, not shown separately.² Includes other production items not shown separately.³ Average for 48 States. Annual data are: March 1 for 1975, February 1 for 1976-81, April 1 for 1982-85, February 1 for 1986-89, and January 1 for 1990-2007.

Note.—Data on a 1990-92 base prior to 1975 have not been calculated by Department of Agriculture.

Source: Department of Agriculture (National Agricultural Statistics Service).

TABLE B-102.—*U.S. exports and imports of agricultural commodities, 1950–2007*

[Billions of dollars]

Year	Exports							Imports					Agricultural trade balance
	Total ¹	Feed grains	Food grains ²	Oil-seeds and products	Cotton	Tobacco	Animals and products	Total ¹	Fruits, nuts, and vegetables ³	Animals and products	Coffee	Cocoa beans and products	
1950.....	2.9	0.2	0.6	0.2	1.0	0.3	0.3	4.0	0.2	0.7	1.1	0.2	-1.1
1951.....	4.0	.3	1.1	.3	1.1	.3	.5	5.2	.2	1.1	1.4	.2	-1.1
1952.....	3.4	.3	1.1	.2	.9	.2	.3	4.5	.2	.7	1.4	.2	-1.1
1953.....	2.8	.3	.7	.2	.5	.3	.4	4.2	.2	.6	1.5	.2	-1.3
1954.....	3.1	.2	.5	.3	.8	.3	.5	4.0	.2	.5	1.5	.3	-.9
1955.....	3.2	.3	.6	.4	.5	.4	.6	4.0	.2	.5	1.4	.2	-.8
1956.....	4.2	.4	1.0	.5	.7	.3	.7	4.0	.2	.4	1.4	.2	.2
1957.....	4.5	.3	1.0	.5	1.0	.4	.7	4.0	.2	.5	1.4	.2	.6
1958.....	3.9	.5	.8	.4	.7	.4	.5	3.9	.2	.7	1.2	.2	(⁴)
1959.....	4.0	.6	.9	.6	.4	.3	.6	4.1	.2	.8	1.1	.2	-1
1960.....	4.8	.5	1.2	.6	1.0	.4	.6	3.8	.2	.6	1.0	.2	1.0
1961.....	5.0	.5	1.4	.6	.9	.4	.6	3.7	.2	.7	1.0	.2	1.3
1962.....	5.0	.8	1.3	.7	.5	.4	.6	3.9	.2	.9	1.0	.2	1.2
1963.....	5.6	.8	1.5	.8	.6	.4	.7	4.0	.3	.9	1.0	.2	1.6
1964.....	6.3	.9	1.7	1.0	.7	.4	.8	4.1	.3	.8	1.2	.2	2.3
1965.....	6.2	1.1	1.4	1.2	.5	.4	.8	4.1	.3	.9	1.1	.1	2.1
1966.....	6.9	1.3	1.8	1.2	.4	.5	.7	4.5	.4	1.2	1.1	.1	2.4
1967.....	6.4	1.1	1.5	1.3	.5	.5	.7	4.5	.4	1.1	1.0	.2	1.9
1968.....	6.3	.9	1.4	1.3	.5	.5	.7	5.0	.5	1.3	1.2	.2	1.3
1969.....	6.0	.9	1.2	1.3	.3	.6	.8	5.0	.5	1.4	.9	.2	1.1
1970.....	7.3	1.1	1.4	1.9	.4	.5	.9	5.8	.5	1.6	1.2	.3	1.5
1971.....	7.7	1.0	1.3	2.2	.6	.5	1.0	5.8	.6	1.5	1.2	.2	1.9
1972.....	9.4	1.5	1.8	2.4	.5	.7	1.1	6.5	.7	1.8	1.3	.2	2.9
1973.....	17.7	3.5	4.7	4.3	.9	.7	1.6	8.4	.8	2.6	1.7	.3	9.3
1974.....	21.9	4.6	5.4	5.7	1.3	.8	1.8	10.2	.8	2.2	1.6	.5	11.7
1975.....	21.9	5.2	6.2	4.5	1.0	.9	1.7	9.3	.8	1.8	1.7	.5	12.6
1976.....	23.0	6.0	4.7	5.1	1.0	.9	2.4	11.0	.9	2.3	2.9	.6	12.0
1977.....	23.6	4.9	3.6	6.6	1.5	1.1	2.7	13.4	1.2	2.3	4.2	1.0	10.2
1978.....	29.4	5.9	5.5	8.2	1.7	1.4	3.0	14.8	1.5	3.1	4.0	1.4	14.6
1979.....	34.7	7.7	6.3	8.9	2.2	1.2	3.8	16.7	1.7	3.9	4.2	1.2	18.0
1980.....	41.2	9.8	7.9	9.4	2.9	1.3	3.8	17.4	1.7	3.8	4.2	.9	23.8
1981.....	43.3	9.4	9.6	9.6	2.3	1.5	4.2	16.9	2.0	3.5	2.9	.9	26.4
1982.....	36.6	6.4	7.9	9.1	2.0	1.5	3.9	15.3	2.3	3.7	2.9	.7	21.3
1983.....	36.1	7.3	7.4	8.7	1.8	1.5	3.8	16.5	2.3	3.8	2.8	.8	19.6
1984.....	37.8	8.1	7.5	8.4	2.4	1.5	4.2	19.3	3.1	4.1	3.3	1.1	18.5
1985.....	29.0	6.0	4.5	5.8	1.6	1.5	4.1	20.0	3.5	4.2	3.3	1.4	9.1
1986.....	26.2	3.1	3.8	6.5	.8	1.2	4.5	21.5	3.6	4.5	4.6	1.1	4.7
1987.....	28.7	3.8	3.8	6.4	1.6	1.1	5.2	20.4	3.6	4.9	2.9	1.2	8.3
1988.....	37.1	5.9	5.9	7.7	2.0	1.3	6.4	21.0	3.8	5.2	2.5	1.0	16.1
1989.....	40.1	7.7	7.1	6.4	2.2	1.3	6.4	21.9	4.4	5.0	2.4	1.0	18.2
1990.....	39.5	7.0	4.8	5.7	2.8	1.4	6.6	22.9	4.6	5.6	1.9	1.1	16.6
1991.....	39.3	5.7	4.2	6.4	2.5	1.4	7.1	22.9	4.6	5.5	1.9	1.1	16.5
1992.....	43.1	5.7	5.4	7.2	2.0	1.7	8.0	24.8	4.7	5.7	1.7	1.1	18.3
1993.....	42.9	5.0	5.6	7.3	1.5	1.3	8.0	25.1	5.0	5.9	1.5	1.0	17.7
1994.....	46.2	4.7	5.3	7.2	2.7	1.3	9.2	27.0	5.3	5.7	2.5	1.0	19.2
1995.....	56.3	8.2	6.7	9.0	3.7	1.4	10.9	30.3	5.9	6.0	3.3	1.1	26.0
1996.....	60.3	9.4	7.4	10.8	2.7	1.4	11.1	33.5	6.6	6.1	2.8	1.4	26.8
1997.....	57.2	6.0	5.2	12.1	2.7	1.6	11.3	36.1	6.9	6.5	3.9	1.5	21.0
1998.....	51.8	5.0	5.0	9.5	2.5	1.5	10.6	36.9	7.7	6.9	3.4	1.7	14.9
1999.....	48.4	5.5	4.7	8.1	1.0	1.3	10.4	37.7	8.5	7.3	2.9	1.5	10.7
2000.....	51.3	5.2	4.3	8.6	1.9	1.2	11.6	39.0	8.6	8.4	2.7	1.4	12.3
2001.....	53.7	5.2	4.2	9.2	2.2	1.3	12.4	39.4	9.0	9.2	1.7	1.5	14.3
2002.....	53.1	5.5	4.5	9.6	2.0	1.0	11.1	41.9	9.7	9.0	1.7	1.8	11.2
2003.....	59.4	5.4	5.0	11.7	3.4	1.0	12.2	47.4	10.8	8.9	2.0	2.4	12.0
2004.....	61.4	6.4	6.3	10.4	4.3	1.0	10.4	54.0	12.2	10.6	2.3	2.5	7.4
2005.....	63.2	5.4	5.7	10.2	3.9	1.0	12.2	59.3	13.4	11.5	3.0	2.8	7.4
2006.....	70.9	7.7	5.5	11.3	4.5	1.1	13.5	65.3	14.6	11.5	3.3	2.7	5.6
Jan-Nov:													
2006.....	64.3	6.8	5.0	10.0	4.3	1.0	12.3	59.7	13.3	10.5	3.0	2.4	4.5
2007.....	80.8	9.9	8.9	13.2	4.3	1.0	15.6	65.8	14.9	11.3	3.5	2.4	15.0

¹ Total includes items not shown separately.² Rice, wheat, and wheat flour.³ Includes fruit, nut, and vegetable preparations. Beginning in 1989, includes bananas, but excludes yeasts, starches, and other minor horticultural products.⁴ Less than \$50 million.

Note.—Data derived from official estimates released by the Bureau of the Census, Department of Commerce. Agricultural commodities are defined as (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture. Export value, at U.S. port of exportation, is based on the selling price and includes inland freight, insurance, and other charges to the port. Import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance.

Source: Department of Agriculture (Economic Research Service).

INTERNATIONAL STATISTICS

TABLE B-103.—U.S. international transactions, 1946–2007

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Year or quarter	Goods ¹			Services			Balance on goods and services	Income receipts and payments			Unilateral current transfers, net ²	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions ²	Net travel and transportation	Other services, net		Receipts	Payments	Balance on income		
1946	11,764	–5,067	6,697	–424	733	310	7,316	772	–212	560	–2,991	4,885
1947	16,097	–5,973	10,124	–358	946	145	10,857	1,102	–245	857	–2,722	8,992
1948	13,265	–7,557	5,708	–351	374	175	5,906	1,921	–437	1,484	–4,973	2,417
1949	12,213	–6,874	5,339	–410	230	208	5,367	1,831	–476	1,355	–5,849	873
1950	10,203	–9,081	1,122	–56	–120	242	1,188	2,068	–559	1,509	–4,537	–1,840
1951	14,243	–11,176	3,067	169	298	254	3,788	2,633	–583	2,050	–4,954	884
1952	13,449	–10,838	2,611	528	83	309	3,531	2,751	–555	2,196	–5,113	614
1953	12,412	–10,975	1,437	1,753	–238	307	3,259	2,736	–624	2,112	–6,657	–1,286
1954	12,929	–10,353	2,576	902	–269	305	3,514	2,929	–582	2,347	–5,642	219
1955	14,424	–11,527	2,897	–113	–297	299	2,786	3,406	–676	2,730	–5,086	430
1956	17,556	–12,803	4,753	–221	–361	447	4,618	3,837	–735	3,102	–4,990	2,730
1957	19,562	–13,291	6,271	–423	–189	482	6,141	4,180	–796	3,384	–4,763	4,762
1958	16,414	–12,352	3,462	–849	–633	486	2,466	3,790	–625	2,365	–4,647	784
1959	16,458	–15,310	1,148	–831	–821	573	69	4,132	–1,061	3,071	–4,422	–1,282
1960	19,650	–14,758	4,892	–1,057	–964	639	3,508	4,616	–1,238	3,379	–4,062	2,824
1961	20,108	–14,537	5,571	–1,131	–978	732	4,195	4,999	–1,245	3,755	–4,127	3,822
1962	20,781	–16,260	4,521	–912	–1,152	912	3,370	5,618	–1,324	4,294	–4,277	3,387
1963	22,272	–17,048	5,224	–742	–1,309	1,036	4,210	6,157	–1,560	4,596	–4,392	4,414
1964	25,501	–18,700	6,801	–794	–1,146	1,161	6,022	6,824	–1,783	5,041	–4,240	6,823
1965	26,461	–21,510	4,951	–487	–1,280	1,480	4,664	7,437	–2,088	5,350	–4,583	5,031
1966	29,310	–25,493	3,817	–1,043	–1,331	1,497	2,940	7,528	–2,481	5,047	–4,955	4,343
1967	30,666	–26,866	3,800	–1,187	–1,750	1,742	2,604	8,021	–2,747	5,274	–5,294	2,583
1968	33,626	–32,991	635	–596	–1,548	1,759	250	9,367	–3,378	5,970	–5,629	6,611
1969	36,414	–35,807	607	–718	–1,763	1,964	91	10,913	–4,869	6,044	–5,735	399
1970	42,469	–39,866	2,603	–641	–2,038	2,330	2,254	11,748	–5,515	6,233	–6,156	2,331
1971	43,319	–45,579	–2,260	653	–2,345	2,649	–1,303	12,707	–5,435	7,272	–7,402	–1,433
1972	49,381	–55,797	–6,416	1,072	–3,063	2,965	–5,443	14,765	–6,572	8,192	–8,544	–5,795
1973	71,410	–70,499	911	740	–3,158	3,406	1,900	21,808	–9,655	12,153	–6,913	7,140
1974	98,306	–103,811	–5,505	165	–3,184	4,231	–4,292	27,587	–12,084	15,503	–9,249	1,962
1975	107,088	–98,185	8,903	1,461	–2,812	4,854	12,404	25,351	–12,564	12,787	–7,075	18,116
1976	114,745	–124,228	–9,483	931	–2,558	5,027	–6,082	29,375	–13,311	16,063	–5,686	4,295
1977	120,816	–151,907	–31,091	1,731	–3,565	5,680	–27,246	32,354	–14,217	18,137	–5,226	–14,335
1978	142,075	–176,002	–33,927	857	–3,573	6,879	–29,763	42,088	–21,680	20,408	–5,788	–15,143
1979	184,439	–221,007	–37,568	1,313	–2,935	7,251	–24,565	63,834	–32,961	30,873	–6,593	–285
1980	224,250	–249,750	–25,500	–1,822	–997	8,912	–19,407	72,606	–42,532	30,073	–8,349	2,317
1981	237,044	–265,067	–28,023	–944	144	12,552	–16,172	86,529	–53,626	32,903	–11,702	5,030
1982	211,157	–247,642	–36,485	112	–992	13,209	–24,156	91,747	–56,583	35,164	–16,544	–5,536
1983	201,799	–268,901	–67,102	–563	–4,227	14,124	–57,767	90,000	–53,614	36,386	–17,310	–38,691
1984	219,926	–332,418	–112,492	–2,547	–8,438	14,404	–109,073	108,819	–73,756	35,063	–20,335	–94,344
1985	215,915	–338,088	–122,173	–4,390	–9,798	14,483	–121,880	98,542	–72,819	25,723	–21,998	–118,155
1986	223,344	–368,425	–145,081	–5,181	–8,779	20,502	–138,538	97,064	–81,571	15,494	–24,132	–147,177
1987	250,208	–409,765	–159,557	–3,844	–8,010	19,728	–151,864	108,184	–93,891	14,293	–23,265	–160,655
1988	320,230	–447,189	–126,959	–6,320	–3,013	21,725	–114,566	136,713	–118,026	18,687	–25,274	–121,153
1989	359,916	–477,665	–117,749	–6,749	3,551	27,805	–93,142	161,287	–141,463	19,824	–26,169	–99,486
1990	387,401	–498,438	–111,037	–7,599	7,501	30,270	–80,864	171,742	–143,192	28,550	–26,654	–78,968
1991	414,083	–491,020	–76,937	–5,275	16,560	34,516	–31,136	149,214	–125,085	24,131	9,904	2,897
1992	439,631	–536,528	–96,897	–1,448	19,969	39,163	–39,212	133,767	–109,532	24,235	–35,100	–50,078
1993	456,943	–589,394	–132,451	1,383	19,714	41,040	–70,311	136,057	–110,741	25,316	–39,811	–84,805
1994	502,859	–668,690	–165,831	2,570	16,305	48,463	–98,493	166,521	–149,375	17,146	–40,265	–121,612
1995	575,204	–749,374	–174,170	4,600	21,772	51,414	–96,384	210,244	–189,353	20,891	–38,074	–113,567
1996	612,113	–803,113	–191,000	5,385	25,015	56,535	–104,065	226,129	–203,811	22,318	–43,017	–124,764
1997	678,366	–876,794	–198,428	4,968	22,152	63,035	–108,273	256,804	–244,195	12,609	–45,062	–140,726
1998	670,416	–918,637	–248,221	5,220	10,210	66,651	–166,140	261,819	–257,554	4,265	–53,187	–215,062
1999	683,965	–1,031,784	–347,819	2,593	7,085	73,051	–265,090	293,925	–280,037	13,888	–50,428	–301,630
2000	771,994	–1,226,684	–454,690	317	2,486	72,052	–379,835	350,918	–329,864	21,054	–58,645	–417,426
2001	718,712	–1,148,231	–429,519	–2,296	–3,254	69,943	–365,126	290,797	–259,075	31,722	–51,295	–384,699
2002	682,422	–1,167,377	–484,955	–7,158	–4,245	72,633	–423,725	281,215	–253,544	27,671	–63,587	–459,641
2003	713,415	–1,264,307	–550,892	–11,981	–11,475	77,433	–496,915	320,568	–275,147	45,421	–70,607	–522,101
2004	807,516	–1,477,094	–669,578	–13,518	–14,275	85,279	–612,092	401,942	–345,585	56,357	–84,414	–640,148
2005	894,631	–1,681,780	–787,149	–10,536	–12,945	96,259	–714,371	505,488	–457,430	48,058	–88,535	–754,848
2006	1,023,109	–1,861,380	–838,271	–13,942	–10,636	104,327	–758,522	650,462	–613,823	36,640	–89,595	–811,477
2006: I	243,880	–451,637	–207,757	–3,195	–3,075	24,315	–189,712	148,391	–137,929	10,462	–21,360	–200,611
II	252,458	–463,734	–211,276	–3,549	–3,111	25,359	–192,577	162,020	–151,352	10,668	–23,686	–205,595
III	260,285	–479,184	–218,899	–3,888	–2,456	25,936	–199,307	167,026	–161,177	5,850	–23,777	–217,334
IV	266,486	–466,825	–200,339	–3,310	–1,995	28,718	–176,926	173,025	–163,365	9,661	–20,673	–187,938
2007: I	270,116	–470,983	–200,867	–3,665	–1,711	28,662	–177,581	176,213	–168,735	7,478	–26,994	–197,097
II	279,339	–483,552	–204,213	–4,141	–59	29,983	–178,431	195,460	–182,791	12,669	–23,157	–188,919
III P	297,946	–497,646	–199,700	–4,278	1,042	29,783	–173,152	205,624	–185,168	20,456	–25,760	–178,456

¹ Adjusted from Census data for differences in valuation, coverage, and timing; excludes military.

² Includes transfers of goods and services under U.S. military grant programs.

See next page for continuation of table.

TABLE B-103.—U.S. international transactions, 1946–2007—Continued

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

Year or quarter	Capital account transactions, net	Financial account							Statistical discrepancy		
		U.S.-owned assets abroad, excluding financial derivatives [increase/financial outflow (–)]				Foreign-owned assets in the U.S., excluding financial derivatives [increase/financial inflow (+)]			Financial derivatives, net	Total (sum of the items with sign reversed)	Of which: Seasonal adjustment discrepancy
		Total	U.S. official reserve assets ³	Other U.S. Government assets	U.S. private assets	Total	Foreign official assets	Other foreign assets			
1946			–623								
1947			–3,315								
1948			–1,736								
1949			–266								
1950			1,758								
1951			–33								
1952			–415								
1953			1,256								
1954			480								
1955			182								
1956			–869								
1957			–1,165								
1958			2,292								
1959			1,035								
1960		–4,099	2,145	–1,100	–5,144	2,294	1,473	821		–1,019	
1961		–5,538	607	–910	–5,235	2,705	765	1,939		–989	
1962		–4,174	1,535	–1,085	–4,623	1,911	1,270	641		–1,124	
1963		–7,270	378	–1,662	–5,986	3,217	1,986	1,231		–360	
1964		–9,560	171	–1,680	–8,050	3,643	1,660	1,983		–907	
1965		–5,716	1,225	–1,605	–5,336	742	134	607		–457	
1966		–7,321	570	–1,543	–6,347	3,661	–672	4,333		629	
1967		–9,757	53	–2,423	–7,386	7,379	3,451	3,928		–205	
1968		–10,977	–870	–2,274	–7,833	9,928	–774	10,703		438	
1969		–11,585	–1,179	–2,200	–8,206	12,702	–1,301	14,002		–1,516	
1970		–8,470	3,348	–1,589	–10,229	6,359	6,908	–550		–219	
1971		–11,758	3,066	–1,884	–12,940	22,970	26,879	–3,909		–9,779	
1972		–13,787	706	–1,568	–12,925	21,461	10,475	10,986		–1,879	
1973		–22,874	158	–2,644	–20,388	18,388	6,026	12,362		–2,654	
1974		–34,745	–1,467	366	–33,643	35,341	10,546	24,796		–2,558	
1975		–39,703	–849	–3,474	–35,380	17,170	7,027	10,143		4,417	
1976		–51,269	–2,558	–4,214	–44,498	38,018	17,693	20,326		8,955	
1977		–34,785	–375	–3,693	–30,717	53,219	36,816	16,403		–4,099	
1978		–61,130	732	–4,660	–57,202	67,036	33,678	33,358		9,236	
1979		–64,915	6	–3,746	–61,176	40,852	–13,665	54,516		24,349	
1980		–85,815	–7,003	–5,162	–73,651	62,612	15,497	47,115		20,886	
1981		–113,054	–4,082	–5,097	–103,875	86,232	4,960	81,272		21,792	
1982	199	–127,882	–4,965	–6,131	–116,786	96,589	3,593	92,997		36,630	
1983	209	–66,373	–1,196	–5,006	–60,172	88,694	5,845	82,849		16,162	
1984	235	–40,376	–3,131	–5,489	–31,757	117,752	3,140	114,612		16,733	
1985	315	–44,752	–3,858	–2,821	–38,074	146,115	–1,119	147,233		16,478	
1986	301	–111,723	312	–2,022	–110,014	230,009	35,648	194,360		28,590	
1987	365	–79,296	9,149	1,006	–89,450	248,634	45,387	203,247		–9,048	
1988	493	–106,573	–3,912	2,967	–105,628	246,522	39,758	206,764		–19,289	
1989	336	–175,383	–25,293	1,233	–151,323	224,928	8,503	216,425		49,605	
1990	–6,579	–81,234	–2,158	2,317	–81,393	141,571	33,910	107,661		25,211	
1991	–4,479	–64,389	5,763	2,923	–73,075	110,809	17,388	93,421		–44,840	
1992	–557	–74,410	3,901	–1,667	–76,644	170,663	40,476	130,185		–45,617	
1993	–1,299	–200,551	–1,379	–351	–198,823	282,041	71,753	210,288		4,617	
1994	–1,723	–178,937	5,346	–390	–183,893	305,989	39,583	266,406		–3,717	
1995	–927	–352,264	–9,742	–984	–341,538	438,562	109,880	328,682		28,196	
1996	–735	–413,409	6,668	–989	–419,088	551,096	126,724	424,372		–12,188	
1997	–1,027	–485,475	–1,010	68	–484,533	706,809	19,036	687,773		–79,581	
1998	–766	–353,829	–6,783	–422	–346,624	423,569	–19,903	443,472		146,088	
1999	–4,939	–504,062	8,747	2,750	–515,559	740,210	43,543	696,667		70,421	
2000	–1,010	–560,523	–290	–941	–559,292	1,046,896	42,758	1,004,138		–67,937	
2001	–1,270	–382,616	–4,911	–486	–377,219	782,859	28,059	754,800		–14,274	
2002	–1,470	–294,646	–3,681	345	–291,310	797,813	115,945	681,868		–42,056	
2003	–3,480	–325,424	1,523	537	–327,484	864,352	278,069	586,283		–13,348	
2004	–2,369	–905,024	2,805	1,710	–909,539	1,461,766	397,755	1,064,011		85,775	
2005	–4,054	–426,875	14,096	5,539	–446,510	1,204,231	259,268	944,963		–18,454	
2006	–3,913	–1,055,176	2,374	5,346	–1,062,896	1,859,597	440,264	1,419,333	28,762	–17,794	
2006: I	–1,724	–344,032	513	1,049	–345,594	538,140	125,257	412,883	1,633	6,593	9,958
2006: II	–1,008	–212,218	–560	1,765	–213,423	355,442	120,861	234,581	14,001	49,378	–252
2006: III	–545	–209,898	1,006	1,570	–212,474	449,987	108,799	341,188	14,911	–37,121	–15,973
2006: IV	–637	–289,028	1,415	962	–291,405	516,029	85,347	430,682	–1,783	–36,643	6,267
2007: I	–559	–449,454	–72	445	–449,827	616,602	152,193	464,409	14,800	15,708	11,335
2007: II	–598	–465,466	26	–369	–465,123	619,272	70,464	548,808	–1,007	36,718	2,782
2007: III P	–554	–155,739	–54	422	–156,107	249,126	39,016	210,110		85,622	–18,584

³ Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-104.—U.S. international trade in goods by principal end-use category, 1965–2007

[Billions of dollars; quarterly data seasonally adjusted]

Year or quarter	Exports							Imports						
	Total	Agricultural products	Nonagricultural products					Total	Petroleum and products	Nonpetroleum products				
			Total	Industrial supplies and materials	Capital goods except auto-motive	Auto-motive	Other			Total	Industrial supplies and materials	Capital goods except auto-motive	Auto-motive	Other
1965	26.5	6.3	20.2	7.6	8.1	1.9	2.6	21.5	2.0	19.5	9.1	1.5	0.9	8.0
1966	29.3	6.9	22.4	8.2	8.9	2.4	2.9	25.5	2.1	23.4	10.2	2.2	1.8	9.2
1967	30.7	6.5	24.2	8.5	9.9	2.8	3.0	26.9	2.1	24.8	10.0	2.5	2.4	9.9
1968	33.6	6.3	27.3	9.6	11.1	3.5	3.2	33.0	2.4	30.6	12.0	2.8	4.0	11.8
1969	36.4	6.1	30.3	10.3	12.4	3.9	3.7	35.8	2.6	33.2	11.8	3.4	4.9	13.0
1970	42.5	7.4	35.1	12.3	14.7	3.9	4.3	39.9	2.9	36.9	12.4	4.0	5.5	15.0
1971	43.3	7.8	35.5	10.9	15.4	4.7	4.5	45.6	3.7	41.9	13.8	4.3	7.4	16.4
1972	49.4	9.5	39.9	11.9	16.9	5.5	5.6	55.8	4.7	51.1	16.3	5.9	8.7	20.2
1973	71.4	18.0	53.4	17.0	22.0	6.9	7.6	70.5	8.4	62.1	19.6	8.3	10.3	23.9
1974	98.3	22.4	75.9	26.3	30.9	8.6	10.0	103.8	26.6	77.2	27.8	9.8	12.0	27.5
1975	107.1	22.2	84.8	26.8	36.6	10.6	10.8	98.2	27.0	71.2	24.0	10.2	11.7	25.3
1976	114.7	23.4	91.4	28.4	39.1	12.1	11.7	124.2	34.6	89.7	29.8	12.3	16.2	31.4
1977	120.8	24.3	96.5	29.8	39.8	13.4	13.5	151.9	45.0	106.9	35.7	14.0	18.6	38.6
1978 ¹	142.1	29.9	112.2	34.2	47.5	15.2	15.3	176.0	42.6	133.4	40.7	19.3	25.0	48.4
1979	184.4	35.5	149.0	52.2	60.2	17.9	18.7	212.0	60.4	151.6	47.5	24.6	26.6	52.8
1980	224.3	42.0	182.2	65.1	76.3	17.4	23.4	249.8	79.5	170.2	53.0	31.6	28.3	57.4
1981	237.0	44.1	193.0	63.6	84.2	19.7	25.5	265.1	78.4	186.7	56.1	37.1	31.0	62.4
1982	211.2	37.3	173.9	57.7	76.5	17.2	22.4	247.6	62.0	185.7	48.6	38.4	34.3	64.3
1983	201.8	37.1	164.7	52.7	71.7	18.5	21.8	268.9	55.1	213.8	53.7	43.7	43.0	73.3
1984	219.9	38.4	181.5	56.8	77.0	22.4	25.3	332.4	58.1	274.4	66.1	60.4	56.5	91.4
1985	215.9	29.6	186.3	54.8	79.3	24.9	27.2	338.1	51.4	286.7	62.6	61.3	64.9	97.9
1986	223.3	27.2	196.2	59.4	82.8	25.1	28.9	368.4	34.3	334.1	69.9	72.0	78.1	114.2
1987	250.2	29.8	220.4	63.7	92.7	27.6	36.4	409.8	42.9	366.8	70.8	85.1	85.2	125.7
1988	320.2	38.8	281.4	82.6	119.1	33.4	46.3	447.2	39.6	407.6	83.1	102.2	87.9	134.4
1989 ¹	359.9	41.1	318.8	90.5	136.9	35.1	56.3	477.7	50.9	426.8	84.6	112.3	87.4	142.5
1990	387.4	40.2	347.2	97.0	153.0	36.2	61.0	498.4	62.3	436.1	83.0	116.4	88.2	148.5
1991	414.1	40.1	374.0	101.6	166.6	39.9	65.9	491.0	57.7	439.3	81.3	121.1	85.5	151.4
1992	439.6	44.1	395.6	101.7	176.4	46.9	70.6	536.5	51.6	484.9	89.1	134.8	91.5	169.6
1993	456.9	43.6	413.3	105.1	182.7	51.6	74.0	589.4	51.5	537.9	100.8	153.2	102.1	182.0
1994	502.9	47.1	455.8	112.7	205.7	57.5	79.9	668.7	51.3	617.4	113.6	185.0	118.1	200.6
1995	575.2	57.2	518.0	135.6	234.4	61.4	86.5	749.4	56.0	693.3	128.5	222.1	123.7	219.0
1996	612.1	61.5	550.6	138.7	254.0	64.4	93.6	803.1	72.7	730.4	136.1	228.4	128.7	237.1
1997	678.4	58.5	619.9	146.6	295.8	73.4	102.0	876.8	71.8	805.0	144.9	253.6	139.4	267.1
1998	670.4	53.2	617.3	139.4	299.8	72.5	105.5	918.6	50.9	867.7	151.6	269.8	148.6	297.7
1999	684.0	49.7	634.3	140.3	311.2	75.3	107.5	1,031.8	67.8	964.0	156.3	295.7	179.0	333.0
2000	772.0	52.8	719.2	163.9	357.0	80.4	117.9	1,226.7	120.3	1,106.4	181.9	347.0	195.9	381.6
2001	718.7	54.9	663.8	150.5	321.7	75.4	116.2	1,148.2	103.6	1,044.6	172.5	298.0	189.8	384.3
2002	682.4	54.5	627.9	147.6	290.4	78.9	110.9	1,167.4	103.5	1,063.9	164.6	283.3	203.7	412.2
2003	713.4	60.9	652.5	162.5	293.7	80.6	115.7	1,264.3	133.1	1,131.2	181.4	295.9	210.1	443.8
2004	807.5	62.9	744.6	192.2	331.4	89.2	131.7	1,477.1	180.5	1,296.6	232.5	343.6	228.2	492.4
2005	894.6	64.9	829.7	221.5	362.3	98.6	147.4	1,681.8	251.9	1,429.9	272.7	379.3	239.5	538.4
2006	1,023.1	72.9	950.2	263.2	413.9	107.2	166.0	1,861.4	302.4	1,559.0	300.1	418.3	256.7	583.9
2004: I	194.1	16.0	178.1	44.9	80.8	21.0	31.4	345.2	40.2	305.0	50.9	81.1	55.3	117.7
II	200.0	15.8	184.3	46.9	82.4	21.9	33.0	365.2	41.6	323.5	57.1	85.1	57.4	124.0
III	203.8	15.1	188.7	48.8	83.7	23.0	33.1	373.5	44.5	329.0	61.1	87.5	57.5	122.9
IV	209.5	16.0	193.5	51.6	84.6	23.3	34.1	393.3	54.1	339.1	63.4	89.9	57.9	127.9
2005: I	214.4	15.7	198.7	53.7	85.9	23.6	35.5	398.8	53.5	345.2	64.5	90.9	57.5	132.4
II	223.1	16.5	206.6	56.2	90.2	23.8	36.4	411.6	57.7	353.9	65.6	95.2	58.4	134.7
III	224.3	16.2	208.1	55.4	90.5	25.0	37.2	423.6	66.4	357.2	66.9	95.5	60.4	134.4
IV	232.9	16.6	216.3	56.2	95.7	26.2	38.2	447.8	74.2	373.6	75.6	97.8	63.2	136.9
2006: I	243.9	17.3	226.6	60.7	99.8	26.1	39.9	451.6	73.4	378.3	72.9	101.1	63.7	140.6
II	252.5	18.0	234.4	65.5	102.3	26.1	40.5	463.7	78.7	385.0	74.5	103.6	64.2	142.7
III	260.3	18.7	241.6	67.9	103.9	27.5	42.2	479.2	82.8	396.4	78.1	106.7	63.6	148.0
IV	266.5	18.8	247.6	69.0	107.9	27.4	43.3	466.8	67.6	399.2	74.5	106.9	65.2	152.6
2007: I	270.1	19.8	250.3	69.3	107.0	27.9	46.1	471.0	70.9	400.1	72.4	109.4	63.4	155.0
II	279.3	21.8	257.6	74.3	107.8	29.5	45.9	483.6	78.1	405.4	79.0	109.5	63.1	153.9
III P	297.9	25.8	272.2	77.1	114.7	32.2	48.2	497.6	81.9	415.8	79.1	112.8	67.1	156.8

¹ End-use commodity classifications beginning 1978 and 1989 are not strictly comparable with data for earlier periods. See *Survey of Current Business*, June 1988 and July 2001.

Note.—Data are on a balance of payments basis and exclude military. In June 1990, end-use categories for goods exports were redefined to include reexports (exports of foreign goods); beginning with data for 1978, reexports are assigned to detailed end-use categories in the same manner as exports of domestic goods.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-105.—U.S. international trade in goods by area, 1999–2007

[Millions of dollars]

Item	1999	2000	2001	2002	2003	2004	2005	2006	2007 first 3 quarters at annual rate ¹
EXPORTS									
Total, all countries	683,965	771,994	718,712	682,422	713,415	807,516	894,631	1,023,109	1,129,868
Europe	168,298	184,657	178,229	160,405	168,314	189,416	207,895	241,274	280,128
Euro area ²	104,631	114,930	111,026	103,837	109,898	124,762	135,686	153,696	177,047
France	18,498	20,161	19,693	18,871	16,849	21,083	22,228	23,990	27,179
Germany	26,359	28,921	29,363	26,027	28,290	30,842	33,584	40,743	48,552
Italy	9,878	10,951	9,715	9,810	10,286	10,420	11,245	12,272	13,549
United Kingdom	37,657	40,725	39,701	32,085	32,871	35,124	37,569	44,215	49,349
Canada	166,713	178,877	163,259	160,916	169,930	189,981	212,192	230,982	246,192
Latin America and Other Western Hemisphere	141,492	170,267	158,969	148,158	148,955	171,887	192,382	222,298	239,677
Brazil	13,116	15,257	15,790	12,267	11,125	13,727	15,173	19,088	23,488
Mexico	86,758	111,172	101,181	97,242	97,224	110,697	120,264	133,893	138,969
Venezuela	5,314	5,509	5,600	3,967	2,782	4,743	6,411	8,977	10,228
Asia and Pacific	179,847	211,043	188,731	185,665	198,047	221,860	237,511	274,532	302,387
China	13,047	16,141	19,108	22,040	28,287	34,638	41,799	55,038	62,705
India	3,682	3,668	3,754	4,097	4,977	6,091	7,973	9,990	16,236
Japan	56,073	63,473	55,879	49,670	50,252	52,288	53,265	57,593	61,143
Korea, Republic of	22,256	27,150	21,203	21,756	23,481	25,730	27,135	31,418	33,289
Singapore	16,009	17,620	17,337	15,977	16,147	19,252	20,259	24,255	25,603
Taiwan	17,430	23,832	17,394	17,886	16,987	21,296	21,453	22,645	25,620
Middle East	18,122	16,984	18,141	17,867	18,047	21,594	29,766	35,795	39,131
Africa	9,493	10,165	11,383	9,771	10,122	12,778	14,885	18,228	22,352
Memorandum: Members of OPEC ³	18,315	17,625	19,503	17,808	16,554	21,579	31,304	39,108	44,069
IMPORTS									
Total, all countries	1,031,784	1,226,684	1,148,231	1,167,377	1,264,307	1,477,094	1,681,780	1,861,380	1,936,241
Europe	227,204	259,848	255,988	261,340	285,270	321,486	355,403	383,812	406,187
Euro area ²	144,598	163,636	166,508	172,762	187,937	209,746	229,206	246,862	266,604
France	25,749	29,809	30,421	28,289	29,244	31,609	33,848	37,036	41,296
Germany	55,271	58,588	59,141	62,540	68,188	77,349	84,967	89,237	93,632
Italy	22,349	25,034	23,768	24,209	25,398	28,096	30,975	32,660	34,597
United Kingdom	38,975	43,379	41,185	40,597	42,610	46,087	50,800	53,187	55,431
Canada	201,752	234,084	219,243	212,225	224,955	259,871	294,081	306,067	315,908
Latin America and Other Western Hemisphere	169,043	210,186	199,660	205,193	185,626	256,746	295,915	334,877	340,799
Brazil	11,318	13,854	14,467	15,782	17,917	21,164	24,441	26,373	25,719
Mexico	110,574	136,829	132,279	135,701	139,695	158,096	173,034	201,196	210,305
Venezuela	11,335	18,623	15,251	15,093	17,136	24,921	33,978	37,134	35,885
Asia and Pacific	391,435	455,941	411,473	432,214	462,063	542,072	608,703	684,297	712,673
China	81,840	100,112	102,403	125,316	152,671	196,973	243,886	288,125	315,999
India	9,073	10,691	9,755	11,821	13,068	15,577	18,819	21,845	23,681
Japan	131,039	146,711	126,685	121,617	118,264	130,094	138,375	148,559	145,693
Korea, Republic of	31,160	40,309	35,207	35,806	37,238	46,177	43,791	45,811	48,225
Singapore	18,224	19,273	15,080	14,821	15,161	15,406	15,131	17,172	18,763
Taiwan	35,444	40,980	33,642	32,611	32,118	34,986	35,103	38,414	38,213
Middle East	25,365	38,977	36,424	34,304	41,469	51,283	62,468	71,907	72,517
Africa	16,985	27,648	25,443	22,101	32,024	45,636	65,210	80,420	88,153
Memorandum: Members of OPEC ³	41,978	67,094	59,755	53,246	68,346	94,109	124,942	145,368	162,000
BALANCE (excess of exports +)									
Total, all countries	-347,819	-454,690	-429,519	-484,955	-550,892	-669,578	-787,149	-838,271	-806,373
Europe	-58,906	-75,191	-77,759	-101,295	-116,956	-132,070	-147,508	-142,538	-126,059
Euro area ²	-39,967	-48,706	-55,482	-68,925	-78,039	-84,984	-93,520	-93,166	-89,557
France	-7,251	-9,648	-10,728	-9,418	-12,395	-10,526	-11,620	-13,046	-14,116
Germany	-28,912	-29,667	-29,778	-36,513	-39,898	-46,507	-51,383	-48,494	-45,077
Italy	-12,471	-14,083	-14,053	-14,399	-15,112	-17,676	-19,730	-20,388	-21,048
United Kingdom	-1,318	-2,654	-1,484	-8,512	-9,739	-10,963	-13,231	-8,972	-6,084
Canada	-35,039	-55,207	-55,984	-51,309	-55,025	-69,890	-81,889	-75,085	-69,716
Latin America and Other Western Hemisphere	-27,551	-39,919	-40,691	-57,035	-69,571	-84,859	-103,533	-112,579	-101,121
Brazil	1,798	1,403	1,323	-3,515	-6,792	-7,437	-9,268	-7,285	-2,232
Mexico	-23,816	-25,657	-31,098	-38,459	-42,471	-47,399	-52,770	-67,303	-73,335
Venezuela	-6,021	-13,114	-9,651	-11,126	-14,354	-20,178	-27,567	-28,157	-25,657
Asia and Pacific	-211,588	-244,898	-222,742	-246,549	-264,016	-320,212	-371,192	-409,765	-410,288
China	-68,793	-83,971	-83,295	-103,276	-124,384	-162,335	-202,087	-233,087	-253,293
India	-5,391	-7,023	-6,001	-7,724	-8,091	-9,486	-10,846	-11,855	-7,444
Japan	-74,966	-83,238	-70,806	-71,947	-68,012	-77,806	-85,110	-90,966	-84,549
Korea, Republic of	-8,904	-13,159	-14,004	-13,850	-13,757	-20,447	-16,656	-14,393	-14,937
Singapore	-2,215	1,653	2,257	1,156	986	3,846	5,128	6,543	6,840
Taiwan	-18,014	-17,148	-16,248	-14,725	-15,131	-13,690	-13,650	-15,769	-12,595
Middle East	-7,243	-21,993	-18,283	-16,437	-23,422	-29,689	-32,702	-36,112	-33,388
Africa	-7,492	-17,483	-14,060	-12,330	-21,902	-32,858	-50,325	-62,192	-65,803
Memorandum: Members of OPEC ³	-23,663	-49,469	-40,252	-35,438	-51,792	-72,530	-93,638	-106,260	-117,931

¹ Preliminary; seasonally adjusted.² Euro area includes: Austria, Belgium, Finland, France, Germany, Greece (beginning in 2001), Ireland, Italy, Luxembourg, Netherlands, Portugal, Slovenia (beginning in 2007), and Spain.³ Organization of Petroleum Exporting Countries, consisting of Algeria, Angola (beginning in 2007), Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.Note.—Data are on a balance of payments basis and exclude military. For further details, and additional data by country, see *Survey of Current Business*, January 2008.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-106.—*U.S. international trade in goods on balance of payments (BOP) and Census basis, and trade in services on BOP basis, 1981–2007*

(Billions of dollars; monthly data seasonally adjusted)

Year or month	Goods: Exports (f.a.s. value) ^{1,2}						Goods: Imports (customs value) ⁵						Services (BOP basis)	
	Total, BOP basis ³	Census basis (by end-use category)					Total, BOP basis	Census basis (by end-use category)					Ex- ports	Im- ports
		Total, Census basis ^{3,4}	Foods, feeds, and bever- ages	Indus- trial sup- plies and mate- rials	Cap- ital goods except auto- mo- tive	Auto- mo- tive veh- icles, parts, and en- gines		Total, Census basis ⁴	Foods, feeds, and bever- ages	Indus- trial sup- plies and mate- rials	Cap- ital goods except auto- mo- tive	Auto- mo- tive veh- icles, parts, and en- gines		
1981	237.0	238.7					265.1	261.0					57.4	45.5
1982	211.2	216.4	31.3	61.7	72.7	15.7	247.6	244.0	17.1	112.0	35.4	33.3	39.7	64.1
1983	201.8	205.6	30.9	56.7	67.2	16.8	268.9	258.0	18.2	107.0	40.9	40.8	44.9	64.3
1984	219.9	224.0	31.5	61.7	72.0	20.6	332.4	⁶ 330.7	21.0	123.7	59.8	53.5	60.0	71.2
1985	215.9	⁷ 218.8	24.0	58.5	73.9	22.9	338.1	⁶ 336.5	21.9	113.9	65.1	66.8	68.3	73.2
1986	223.3	⁷ 227.2	22.3	57.3	75.8	21.7	368.4	365.4	24.4	101.3	71.8	78.2	79.4	86.7
1987	250.2	254.1	24.3	66.7	86.2	24.6	409.8	406.2	24.8	111.0	84.5	85.2	88.7	98.7
1988	320.2	322.4	32.3	85.1	109.2	29.3	447.2	441.0	24.8	118.3	101.4	87.7	95.9	110.9
1989	359.9	363.8	37.2	99.3	138.8	34.8	477.7	473.2	25.1	132.3	113.3	86.1	102.9	127.1
1990	387.4	393.6	35.1	104.4	152.7	37.4	43.3	498.4	495.3	26.6	143.2	116.4	87.3	105.7
1991	414.1	421.7	35.7	109.7	166.7	40.0	45.9	491.0	488.5	26.5	131.6	120.7	85.7	108.0
1992	439.6	448.2	40.3	109.1	175.9	47.0	51.4	536.5	532.7	27.6	138.6	134.3	91.8	122.7
1993	456.9	465.1	40.6	111.8	191.7	52.4	54.7	589.4	580.7	27.9	145.6	152.4	102.4	134.0
1994	502.9	512.6	42.0	121.4	205.0	57.8	60.0	668.7	663.3	31.0	162.1	184.4	118.3	146.3
1995	575.2	584.7	50.5	146.2	233.0	61.8	64.4	749.4	743.5	33.2	181.8	221.4	123.8	159.9
1996	612.1	625.1	55.5	147.7	253.0	65.0	70.1	803.1	795.3	35.7	204.5	228.1	129.5	172.0
1997	678.4	689.2	51.5	158.2	294.5	74.0	77.4	876.8	869.7	39.7	213.8	253.3	139.8	193.8
1998	670.4	682.1	46.4	148.3	299.4	72.4	80.3	818.6	811.9	41.2	200.1	269.5	148.7	217.0
1999	684.0	695.8	46.0	147.5	310.8	75.3	80.9	1,031.8	1,024.6	43.6	221.4	295.7	179.0	241.9
2000	772.0	781.9	47.9	172.6	356.9	80.4	89.4	1,226.7	1,218.0	46.0	299.0	347.0	195.9	281.8
2001	718.7	729.1	49.4	160.1	321.7	75.4	88.3	1,148.2	1,141.0	46.6	273.9	298.0	189.8	284.3
2002	682.4	693.1	49.6	156.8	290.4	78.9	84.4	1,167.4	1,161.4	49.7	267.7	283.3	203.7	307.8
2003	713.4	724.8	55.0	173.0	293.7	80.6	89.9	1,264.3	1,257.1	55.8	313.8	295.9	210.1	333.9
2004	807.5	818.8	56.6	203.9	331.4	89.2	103.2	1,477.1	1,469.7	62.1	412.8	343.6	228.2	372.9
2005	894.6	906.0	59.0	233.0	362.3	98.6	116.1	1,681.8	1,673.5	68.1	523.8	379.3	239.5	407.2
2006	1,023.1	1,036.6	66.0	276.0	413.9	107.2	130.0	1,861.4	1,853.9	74.9	602.0	418.3	256.7	422.6
2006: Jan	80.6	81.4	5.2	20.9	33.0	8.8	10.3	152.2	151.5	6.2	50.2	33.9	21.5	34.9
Feb	80.9	81.8	5.1	20.9	33.3	8.8	10.3	148.8	148.2	6.0	49.0	32.8	21.2	34.5
Mar	82.4	83.3	5.2	22.2	33.5	8.6	10.5	150.7	150.0	6.3	47.0	34.4	21.0	36.4
Apr	82.3	83.2	5.2	22.3	33.6	8.6	10.3	150.9	150.4	6.1	48.5	34.2	21.3	35.4
May	83.9	84.9	5.4	23.1	33.9	8.5	10.7	155.9	155.3	6.1	52.7	34.6	21.0	36.1
June	86.3	87.2	5.5	23.6	34.8	9.0	10.9	156.9	156.3	6.1	51.9	34.7	21.9	36.8
July	85.1	86.2	5.6	22.9	33.9	9.4	10.9	158.8	158.2	6.2	53.9	35.2	21.1	36.9
Aug	87.4	88.6	5.8	23.5	34.9	9.3	11.2	161.6	160.9	6.4	55.0	35.8	21.3	37.4
Sept	87.8	89.1	5.7	24.5	35.2	8.8	10.9	158.7	158.1	6.4	51.9	35.8	21.2	37.9
Oct	88.2	89.5	5.7	24.3	35.5	8.8	11.2	153.7	153.0	6.4	46.8	35.5	21.1	38.1
Nov	88.8	90.4	5.6	24.0	36.1	9.1	11.3	155.0	154.4	6.4	46.9	35.7	21.4	38.8
Dec	89.5	91.0	5.9	23.8	36.4	9.5	11.4	158.1	157.5	6.5	48.3	35.7	22.6	39.3
2007: Jan	90.5	91.7	6.0	23.8	36.9	8.9	11.9	155.1	154.5	6.6	48.0	36.5	20.4	38.2
Feb	88.6	89.6	6.3	23.7	34.8	9.1	11.5	151.1	153.5	6.6	44.5	36.7	20.8	39.7
Mar	91.1	92.4	6.0	24.8	35.3	9.9	11.8	161.8	160.3	6.8	49.7	36.2	22.1	40.4
Apr	90.9	92.2	6.6	25.1	34.6	9.8	12.0	158.3	157.1	6.6	50.2	35.7	21.1	38.7
May	93.4	94.7	6.6	25.8	36.5	9.8	12.0	161.9	160.7	6.8	52.5	36.6	20.5	39.2
June	95.0	96.1	6.6	27.0	36.6	9.9	11.9	163.3	162.7	6.7	52.8	37.2	21.5	39.2
July	98.6	99.8	6.9	26.5	38.5	11.3	12.4	166.4	165.3	6.9	53.9	37.2	22.6	39.5
Aug	99.0	100.1	7.5	27.3	38.3	10.4	12.5	165.1	164.0	7.0	52.9	37.4	22.1	39.2
Sept	100.4	101.3	8.3	28.0	37.9	10.5	12.9	166.2	165.1	7.0	52.7	38.2	22.3	39.5
Oct	100.9	101.9	7.7	27.8	39.2	10.5	12.5	167.8	166.8	6.9	54.5	37.7	22.5	40.0
Nov P	101.0	102.4	8.1	28.0	38.3	10.9	12.3	173.7	173.0	7.0	59.2	37.8	22.6	40.8

¹ Department of Defense shipments of grant-aid military supplies and equipment under the Military Assistance Program are excluded from total exports through 1985 and included beginning 1986.

² F.a.s. (free alongside ship) value basis at U.S. port of exportation for exports.

³ Beginning with 1989 data, exports have been adjusted for undocumented exports to Canada and are included in the appropriate end-use categories. For prior years, only total exports include this adjustment.

⁴ Total includes "other" exports or imports, not shown separately.

⁵ Total arrivals of imported goods other than in-transit shipments.

⁶ Total includes revisions not reflected in detail.

⁷ Total exports are on a revised statistical month basis; end-use categories are on a statistical month basis.

Note.—Goods on a Census basis are adjusted to a BOP basis by the Bureau of Economic Analysis, in line with concepts and definitions used to prepare international and national accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in international accounts, and to value transactions according to a standard definition.

Data include international trade of the U.S. Virgin Islands, Puerto Rico, and U.S. Foreign Trade Zones.

Source: Department of Commerce (Bureau of the Census and Bureau of Economic Analysis).

TABLE B-107.—*International investment position of the United States at year-end, 1999–2006*

[Millions of dollars]

Type of investment	1999	2000	2001	2002	2003	2004	2005	2006 ^p
NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES:								
Financial derivatives, net ¹	-766,237	-1,381,196	-1,919,430	-2,088,008	-2,140,361	-2,294,394	-2,238,359	-2,539,629
Net international investment position, excluding financial derivatives	-766,237	-1,381,196	-1,919,430	-2,088,008	-2,140,361	-2,294,394	-2,296,274	-2,598,564
U.S.-OWNED ASSETS ABROAD	5,974,394	6,238,785	6,308,681	6,652,248	7,643,494	9,257,096	11,576,336	13,754,990
Financial derivatives, gross positive fair value ¹							1,190,029	1,237,564
U.S.-owned assets abroad, excluding financial derivatives	5,974,394	6,238,785	6,308,681	6,652,248	7,643,494	9,257,096	10,386,307	12,517,426
U.S. official reserve assets	136,418	128,400	129,961	158,802	183,577	189,591	188,043	219,853
Gold ²	75,950	71,799	72,328	90,806	108,866	113,947	134,175	165,267
Special drawing rights	10,336	10,539	10,783	12,166	12,638	13,628	8,210	8,870
Reserve position in the International Monetary Fund	17,950	14,824	17,889	21,979	22,535	19,544	8,036	5,040
Foreign currencies	32,182	31,238	28,981	33,851	39,538	42,472	37,622	40,676
U.S. Government assets, other than official reserve assets	84,227	85,168	85,654	85,309	84,772	83,062	77,523	72,189
U.S. credits and other long-term assets ³	81,657	82,574	83,132	82,882	81,980	80,308	76,960	71,635
Repayable in dollars	81,367	82,293	82,854	82,406	81,706	80,035	76,687	71,362
Other ⁴	290	281	278	276	274	273	273	273
U.S. foreign currency holdings and U.S. short-term assets	2,570	2,594	2,522	2,627	2,792	2,754	563	554
U.S. private assets:	5,753,749	6,025,217	6,093,066	6,408,337	7,375,145	8,984,443	10,120,741	12,225,384
Direct investment at current cost	1,414,355	1,531,607	1,693,131	1,867,043	2,054,464	2,463,808	2,535,188	2,855,619
Foreign securities	2,551,949	2,425,534	2,169,735	2,079,891	2,953,778	3,553,387	4,345,884	5,432,264
Bonds	548,233	572,692	557,062	705,226	874,356	992,969	1,028,179	1,180,758
Corporate stocks	2,003,716	1,852,842	1,612,673	1,374,665	2,079,422	2,560,418	3,317,705	4,251,506
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns ⁵	704,517	836,559	839,303	901,946	594,004	737,638	734,034	848,464
U.S. claims reported by U.S. banks, not included elsewhere ⁶	1,082,928	1,231,517	1,390,897	1,559,457	1,772,899	2,229,810	2,505,635	3,089,037
FOREIGN-OWNED ASSETS IN THE UNITED STATES	6,740,631	7,619,981	8,228,111	8,740,256	9,783,855	11,551,490	13,814,695	16,294,619
Financial derivatives, gross negative fair value ¹							1,132,114	1,178,629
Foreign-owned assets in the United States, excluding financial derivatives	6,740,631	7,619,981	8,228,111	8,740,256	9,783,855	11,551,490	12,682,581	15,115,990
Foreign official assets in the United States	951,088	1,030,708	1,109,072	1,250,977	1,562,564	2,011,899	2,306,292	2,770,165
U.S. Government securities	693,781	756,155	847,005	970,359	1,186,500	1,509,986	1,725,193	2,104,696
U.S. Treasury securities	617,680	639,796	720,149	811,995	986,301	1,251,943	1,340,598	1,520,768
Other	76,101	116,359	126,856	158,364	200,199	258,043	384,595	583,928
Other U.S. Government liabilities ⁷	21,141	19,316	17,007	17,144	16,421	16,287	15,866	18,999
U.S. liabilities reported by U.S. banks, not included elsewhere	138,847	153,403	134,655	155,876	201,054	270,387	296,647	296,687
Other foreign official assets	97,319	101,834	110,405	107,598	158,589	215,239	268,586	349,783
Other foreign assets	5,789,543	6,589,273	7,119,039	7,489,279	8,221,291	9,539,591	10,376,289	12,345,825
Direct investment at current cost	1,101,709	1,421,017	1,518,473	1,499,952	1,580,994	1,742,246	1,868,245	2,099,426
U.S. Treasury securities	440,685	381,630	375,059	473,503	527,223	561,610	643,793	594,243
U.S. securities other than U.S. Treasury securities	2,351,291	2,623,014	2,821,372	2,779,067	3,422,856	3,995,506	4,352,998	5,228,536
Corporate and other bonds	825,175	1,068,566	1,343,071	1,530,982	1,710,787	2,035,149	2,243,135	2,689,816
Corporate stocks	1,526,116	1,554,448	1,478,301	1,248,085	1,712,069	1,960,357	2,109,863	2,538,720
U.S. currency	250,657	255,972	279,755	301,268	317,908	332,737	351,706	364,277
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns ⁸	578,046	738,904	798,314	897,335	450,884	508,296	557,840	740,365
U.S. liabilities reported by U.S. banks, not included elsewhere ⁹	1,067,155	1,168,736	1,326,066	1,538,154	1,921,426	2,399,196	2,601,707	3,318,978
Memoranda:								
Direct investment abroad at market value	2,839,639	2,694,014	2,314,934	2,022,588	2,729,126	3,336,421	3,570,252	4,377,830
Direct investment in the United States at market value	2,798,193	2,783,235	2,560,294	2,021,817	2,454,877	2,717,383	2,806,029	3,222,479

¹ A break in series in 2005 reflects the introduction of U.S. Department of the Treasury data on financial derivatives.

² U.S. official gold stock is valued at market prices.

³ Also includes paid-in capital subscriptions to international financial institutions and resources provided to foreigners under foreign assistance programs requiring repayment over several years. Excludes World War I debts that are not being serviced.

⁴ Includes indebtedness that the borrower may contractually, or at its option, repay with its currency, with a third country's currency, or by delivery of materials or transfer of services.

⁵ A break in series in 2003 reflects the reclassification of assets reported by U.S. securities brokers from non-bank-reported assets to bank-reported assets, and a reduction in counterparty balances to eliminate double counting.

⁶ A break in series in 2003 reflects the reclassification of assets reported by U.S. securities brokers from non-bank-reported assets to bank-reported assets.

⁷ Primarily U.S. Government liabilities associated with military sales contracts and other transactions arranged with or through foreign official agencies.

⁸ A break in series in 2003 reflects the reclassification of liabilities reported by U.S. securities brokers from nonbank-reported liabilities to bank-reported liabilities, and a reduction in counterparty balances to eliminate double counting.

⁹ A break in series in 2003 reflects the reclassification of liabilities reported by U.S. securities brokers from nonbank-reported liabilities to bank-reported liabilities.

Note.—For details regarding these data, see *Survey of Current Business*, July 2007.

Source: Department of Commerce (Bureau of Economic Analysis).

TABLE B-108.—*Industrial production and consumer prices, major industrial countries, 1980–2007*

Year or quarter	United States ¹	Canada	Japan	France	Germany ²	Italy	United Kingdom
Industrial production (Index, 2002=100) ³							
1980	55.1	57.3	72.2	75.9	75.9	78.6	74.0
1981	55.9	57.6	72.9	75.1	74.5	76.8	71.7
1982	53.1	53.2	73.1	74.5	72.1	74.5	73.0
1983	54.5	56.1	75.5	74.5	72.5	72.7	75.7
1984	59.5	63.1	82.5	75.8	74.7	75.1	75.7
1985	60.3	66.3	85.5	76.3	78.3	75.2	79.9
1986	61.0	65.8	85.4	78.2	79.7	78.3	81.9
1987	64.1	68.5	88.3	79.6	80.1	80.3	85.1
1988	67.4	73.1	96.5	82.4	82.9	85.9	89.2
1989	68.1	72.9	102.1	85.3	87.0	89.2	91.1
1990	68.7	70.9	106.4	86.5	91.5	88.7	90.8
1991	67.7	68.3	108.4	86.3	94.1	87.8	87.7
1992	69.7	69.2	102.2	85.2	92.0	86.9	88.0
1993	72.0	72.5	98.6	81.9	85.0	84.9	90.0
1994	76.0	77.1	99.8	85.3	87.5	90.0	94.8
1995	79.8	80.6	103.1	87.0	88.1	95.4	96.5
1996	83.2	81.6	105.5	86.7	88.3	93.7	97.8
1997	89.2	86.2	109.3	90.4	91.0	97.4	99.2
1998	94.6	89.2	102.1	93.9	94.4	98.5	100.2
1999	99.1	94.4	102.4	96.1	95.5	98.4	101.6
2000	103.6	102.6	108.0	100.0	100.9	102.6	103.5
2001	100.0	98.4	101.2	101.3	101.1	101.4	102.0
2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2003	101.1	100.1	103.0	99.6	100.4	99.4	99.7
2004	103.6	102.2	108.5	102.1	103.5	99.2	100.5
2005	106.9	103.9	109.8	102.3	106.9	98.4	98.5
2006	111.1	103.5	114.8	102.8	113.2	100.9	98.6
2007 <i>p</i>	113.4	.....	117.8	.....	.....	.....	.....
2006: I	109.5	105.1	112.4	102.6	110.2	100.6	98.6
II	111.2	103.8	113.8	103.5	112.4	100.8	98.5
III	112.3	102.9	115.1	102.7	114.5	101.2	98.7
IV	111.9	102.0	117.7	102.6	115.8	102.8	98.5
2007: I	112.2	103.6	116.0	103.7	117.8	101.8	98.4
II	113.2	103.9	116.5	103.7	118.8	101.4	99.1
III	114.2	103.4	118.8	104.9	121.3	101.8	99.1
IV <i>p</i>	113.9	.....	120.5	.....	.....	.....	.....
Consumer prices (Index, 1982-84=100)							
1980	82.4	76.1	91.0	72.2	86.7	63.9	78.5
1981	90.9	85.6	95.3	81.8	92.2	75.5	87.9
1982	96.5	94.9	98.1	91.7	97.0	87.8	95.4
1983	99.6	100.4	99.8	100.3	100.3	100.8	99.8
1984	103.9	104.7	102.1	108.0	102.7	111.4	104.8
1985	107.6	109.0	104.2	114.3	104.8	121.7	111.1
1986	109.6	113.5	104.9	117.2	104.6	128.9	114.9
1987	113.6	118.4	104.9	121.1	104.9	135.1	119.7
1988	118.3	123.2	105.6	124.3	106.3	141.9	125.6
1989	124.0	129.3	108.0	128.7	109.2	150.7	135.4
1990	130.7	135.5	111.4	132.9	112.2	160.4	148.2
1991	136.2	143.1	115.0	137.2	116.3	170.5	156.9
1992	140.3	145.3	117.0	140.4	122.2	179.5	162.7
1993	144.5	147.9	118.5	143.4	127.6	187.7	165.3
1994	148.2	148.2	119.3	145.8	131.1	195.3	169.3
1995	152.4	151.4	119.2	148.4	133.3	205.6	175.2
1996	156.9	153.8	119.3	151.4	135.3	213.8	179.4
1997	160.5	156.2	121.5	153.2	137.8	218.2	185.1
1998	163.0	157.8	122.2	154.2	139.1	222.5	191.4
1999	166.6	160.5	121.8	155.0	140.0	226.2	194.3
2000	172.2	164.9	121.0	157.6	142.0	231.9	200.1
2001	177.1	169.0	120.1	160.2	144.8	238.3	203.6
2002	179.9	172.8	119.0	163.3	146.7	244.3	207.0
2003	184.0	177.6	118.7	166.7	148.3	250.9	213.0
2004	188.9	180.9	118.7	170.3	150.8	256.4	219.4
2005	195.3	184.9	118.3	173.2	153.7	261.3	225.6
2006	201.6	188.5	118.7	176.2	156.3	266.9	232.8
2007 <i>p</i>	207.342	192.7	118.7	178.8	159.6	271.8	242.7
2006: I	198.9	187.1	118.1	174.8	155.3	264.6	228.2
II	202.3	189.2	118.7	176.5	156.3	266.7	232.2
III	203.4	189.3	119.0	176.8	156.9	268.1	234.2
IV	201.7	188.7	118.7	176.6	156.9	268.1	236.6
2007: I	203.756	190.5	118.0	176.8	157.9	269.2	238.5
II	207.662	193.3	118.6	178.6	159.2	271.0	242.4
III	208.235	193.3	118.8	179.0	160.1	272.4	243.3
IV <i>p</i>	209.716	193.3	119.3	180.7	161.3	274.5	246.5

¹ See Note, Table B-51 for information on U.S. industrial production series.

² Prior to 1991 data are for West Germany only.

³ All data exclude construction. Quarterly data are seasonally adjusted.

Note.—National sources data have been rebased for industrial production and consumer prices.

Sources: National sources as reported by each country, Department of Labor (Bureau of Labor Statistics), and Board of Governors of the Federal Reserve System.

TABLE B-109.—*Civilian unemployment rate, and hourly compensation, major industrial countries, 1980–2007*

[Quarterly data seasonally adjusted]

Year or quarter	United States	Canada	Japan	France	Germany ¹	Italy	United Kingdom
Civilian unemployment rate (Percent) ²							
1980	7.1	7.3	2.0	6.5	2.8	4.4	6.9
1981	7.6	7.3	2.2	7.6	4.0	4.9	9.7
1982	9.7	10.7	2.4	³ 8.3	5.6	5.4	10.8
1983	9.6	11.6	2.7	8.6	³ 6.9	5.9	11.5
1984	7.5	10.9	2.8	10.0	7.1	5.9	11.8
1985	7.2	10.2	2.7	10.5	7.2	6.0	11.4
1986	7.0	9.3	2.8	10.6	6.6	³ 7.5	11.4
1987	6.2	8.4	2.9	10.8	6.3	7.9	10.5
1988	5.5	7.4	2.5	10.3	6.3	7.9	8.6
1989	5.3	7.1	2.3	9.6	5.7	7.8	7.3
1990	³ 5.6	7.7	2.1	³ 8.6	5.0	7.0	7.1
1991	6.8	9.8	2.1	9.1	³ 5.6	³ 6.9	8.9
1992	7.5	10.6	2.2	10.0	6.7	7.3	10.0
1993	6.9	10.8	2.5	11.3	8.0	³ 9.8	10.4
1994	³ 6.1	9.6	2.9	11.9	8.5	10.7	8.7
1995	5.6	8.6	3.2	11.3	8.2	11.3	8.7
1996	5.4	8.8	3.4	11.8	9.0	11.3	8.1
1997	4.9	8.4	3.4	11.7	9.9	11.4	7.0
1998	4.5	7.7	4.1	11.2	9.3	11.5	6.3
1999	4.2	7.0	4.7	10.5	³ 8.5	11.0	6.0
2000	4.0	6.1	4.8	9.1	7.8	10.2	5.5
2001	4.7	6.5	5.1	8.4	7.9	9.2	5.1
2002	5.8	7.0	5.4	8.8	8.6	8.7	5.2
2003	6.0	6.9	5.3	9.2	9.3	8.5	5.0
2004	5.5	6.4	4.8	9.5	10.3	8.1	4.8
2005	5.1	6.0	4.5	9.6	³ 11.2	7.8	4.8
2006	4.6	5.5	4.2	9.5	10.4	6.9	5.5
2007	4.6						
2006: I	4.7	5.7	4.3	9.8	11.0	7.3	5.3
II	4.7	5.4	4.2	9.7	10.6	6.9	5.5
III	4.7	5.6	4.2	9.4	10.1	6.7	5.6
IV	4.4	5.4	4.1	9.2	9.7	6.5	5.5
2007: I	4.5	5.4	4.0	9.0	9.2	6.3	5.5
II	4.5	5.2	3.8	8.8	8.9	6.1	5.4
III	4.7	5.2	3.8	8.6	8.6	6.0	5.4
IV	4.8						
Manufacturing hourly compensation in U.S. dollars (Index, 1992=100) ⁴							
1980	55.9	49.0	32.8	45.9	46.1	44.1	47.1
1981	61.6	53.8	36.0	41.7	39.3	39.4	47.5
1982	67.2	60.1	33.5	41.1	38.8	38.6	45.1
1983	69.3	64.3	36.1	39.7	38.6	39.6	41.9
1984	71.6	65.0	37.1	38.2	36.3	39.2	39.8
1985	75.3	65.0	38.5	40.1	37.2	40.9	42.3
1986	78.8	64.9	57.1	54.7	52.4	54.6	52.0
1987	81.3	69.6	68.2	66.7	66.0	66.1	64.5
1988	84.1	78.5	78.4	70.1	70.4	70.7	74.8
1989	86.6	85.5	77.4	69.3	69.1	72.8	73.5
1990	90.5	92.4	79.2	86.0	86.4	90.2	89.6
1991	95.6	100.7	90.9	88.0	86.0	93.6	99.9
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	102.0	94.8	117.2	97.5	100.3	82.8	88.8
1994	105.3	92.1	129.9	103.1	106.9	82.1	92.8
1995	107.3	93.9	146.1	117.5	127.6	84.7	97.3
1996	109.3	95.9	127.2	116.4	127.2	95.8	96.0
1997	112.2	96.7	118.1	105.4	112.5	89.8	104.1
1998	118.7	94.9	111.9	105.1	112.5	87.5	113.8
1999	123.4	96.8	128.8	104.0	110.3	85.1	117.5
2000	134.7	100.0	135.1	94.6	100.5	75.6	114.8
2001	137.8	98.9	121.4	94.3	100.5	76.3	114.7
2002	147.8	101.0	118.6	104.5	108.7	82.7	126.8
2003	158.2	116.7	125.3	128.8	133.1	102.0	145.2
2004	161.5	127.1	135.6	145.2	147.0	115.4	171.4
2005	168.3	141.8	134.7	144.4	148.8	119.0	177.4
2006	172.4	155.5	128.1	149.6	153.7	122.2	192.3

¹ Prior to 1991 data are for West Germany only.

² Civilian unemployment rates, approximating U.S. concepts. Quarterly data for France, Germany, and Italy should be viewed as less precise indicators of unemployment under U.S. concepts than the annual data.

³ There are breaks in the series for France (1982 and 1990), Germany (1983, 1991, 1999, and 2005), Italy (1986, 1991, and 1993), and United States (1990 and 1994). For details on break in series in 1990 and 1994 for United States, see footnote 5, Table B-35. For details on break in series for other countries, see U.S. Department of Labor *Comparative Civilian Labor Force Statistics, Ten Countries: 1960–2006*, October 12, 2007.

⁴ Hourly compensation in manufacturing, U.S. dollar basis; data relate to all employed persons (employees and self-employed workers). For details on manufacturing hourly compensation, see U.S. Department of Labor *International Comparisons of Manufacturing Productivity and Unit Labor Cost Trends, 2006*, September 27, 2007.

Source: Department of Labor (Bureau of Labor Statistics).

TABLE B-110.—*Foreign exchange rates, 1985–2007*

[Foreign currency units per U.S. dollar, except as noted; certified noon buying rates in New York]

Period	Australia (dollar) ¹	Canada (dollar)	China, PR (yuan)	EMU Members (euro) ^{1, 2}	Germany (mark) ²	Japan (yen)	Mexico (peso)	South Korea (won)	Sweden (krona)	Switzer- land (franc)	United Kingdom (pound) ¹
March 1973	1.2716	0.9967	2.2401	.....	2.8132	261.90	0.013	398.85	4.4294	3.2171	2.4724
1985	0.7003	1.3659	2.9434	.....	2.9420	238.47	0.257	872.45	8.6032	2.4552	1.2974
1986	.6709	1.3896	3.4616	.....	2.1705	168.35	.612	884.60	7.1273	1.7979	1.4677
1987	.7014	1.3259	3.7314	.....	1.7981	144.60	1.378	826.16	6.3469	1.4918	1.6398
1988	.7841	1.2306	3.7314	.....	1.7570	128.17	2.273	734.52	6.1370	1.4643	1.7813
1989	.7919	1.1842	3.7673	.....	1.8808	138.07	2.461	674.13	6.4559	1.6369	1.6382
1990	.7807	1.1668	4.7921	.....	1.6166	145.00	2.813	710.64	5.9231	1.3901	1.7841
1991	.7787	1.1460	5.3337	.....	1.6610	134.59	3.018	736.73	6.0521	1.4356	1.7674
1992	.7352	1.2085	5.5206	.....	1.5618	126.78	3.095	784.66	5.8258	1.4064	1.7663
1993	.6799	1.2902	5.7795	.....	1.6545	111.08	3.116	805.75	7.7956	1.4781	1.5016
1994	.7316	1.3664	8.6397	.....	1.6216	102.18	3.385	806.93	7.7161	1.3667	1.5319
1995	.7407	1.3725	8.3700	.....	1.4321	93.96	6.447	772.69	7.1406	1.1812	1.5785
1996	.7828	1.3638	8.3389	.....	1.5049	108.78	7.600	805.00	6.7082	1.2361	1.5607
1997	.7437	1.3849	8.3193	.....	1.7348	121.06	7.918	953.19	7.6446	1.4514	1.6376
1998	.6291	1.4836	8.3008	.....	1.7597	130.99	9.152	1,400.40	7.9522	1.4506	1.6573
1999	.6454	1.4858	8.2783	1.0653	.....	113.73	9.553	1,189.84	8.2740	1.5045	1.6172
2000	.5815	1.4855	8.2784	.9232	.....	107.80	9.459	1,130.90	9.1735	1.6904	1.5156
2001	.5169	1.5487	8.2770	.8952	.....	121.57	9.337	1,292.02	10.3425	1.6891	1.4396
2002	.5437	1.5704	8.2771	.9454	.....	125.22	9.663	1,250.31	9.7233	1.5567	1.5025
2003	.6524	1.4008	8.2772	1.1321	.....	115.94	10.793	1,192.08	8.0787	1.3450	1.6347
2004	.7365	1.3017	8.2768	1.2438	.....	108.15	11.290	1,145.24	7.3480	1.2428	1.8330
2005	.7627	1.2115	8.1936	1.2449	.....	110.11	10.894	1,023.75	7.4710	1.2459	1.8204
2006	.7535	1.1340	7.9723	1.2563	.....	116.31	10.906	954.32	7.3718	1.2532	1.8434
2007	.8391	1.0734	7.6058	1.3711	.....	117.76	10.928	928.97	6.7550	1.1999	2.0020
2006: I	.7389	1.1547	8.0498	1.2033	.....	116.88	10.601	975.39	7.7689	1.2961	1.7532
II	.7472	1.1219	8.0104	1.2576	.....	114.39	11.182	949.18	7.3938	1.2435	1.8286
III	.7572	1.1211	7.9654	1.2741	.....	116.28	10.945	954.98	7.2435	1.2380	1.8751
IV	.7707	1.1390	7.8626	1.2898	.....	117.76	10.885	937.88	7.0821	1.2356	1.9166
2007: I	.7865	1.1718	7.7582	1.3109	.....	119.33	11.024	938.98	7.0089	1.2330	1.9548
II	.8316	1.0983	7.6784	1.3484	.....	120.80	10.878	928.69	6.8641	1.2221	1.9862
III	.8471	1.0456	7.5578	1.3748	.....	117.74	10.965	927.27	6.7402	1.1986	2.0213
IV	.8698	0.9811	7.4336	1.4482	.....	113.23	10.849	921.26	6.4148	1.1468	2.0442
Trade-weighted value of the U.S. dollar											
Nominal						Real ⁷					
	G-10 index (March 1973=100) ³	Broad index (January 1997=100) ⁴	Major currencies index (March 1973=100) ⁵	OITP index (January 1997=100) ⁶		Broad index (March 1973=100) ⁴	Major currencies index (March 1973=100) ⁵		OITP index (March 1973=100) ⁶		
1985	143.0	67.16	133.55	13.14		122.59	122.05		124.32		
1986	112.2	62.35	109.77	16.49		107.22	99.71		128.81		
1987	96.9	60.42	97.16	19.92		98.50	98.22		126.14		
1988	92.7	60.92	90.43	24.07		91.96	84.18		115.25		
1989	98.6	66.90	94.29	29.61		93.70	88.52		109.80		
1990	89.1	71.41	89.91	40.10		91.17	85.15		109.45		
1991	89.8	74.35	88.59	46.69		89.79	83.69		108.55		
1992	86.6	76.91	87.00	53.13		87.90	82.55		104.95		
1993	93.2	83.78	89.90	63.37		89.30	85.80		102.46		
1994	91.3	90.87	88.43	80.54		89.14	85.45		102.54		
1995	84.2	92.65	83.41	92.51		83.81	81.57		94.23		
1996	87.3	97.46	87.25	98.24		85.75	86.49		91.46		
1997	96.4	104.43	93.93	104.64		90.32	93.80		92.43		
1998	98.8	115.89	98.45	125.89		98.05	98.88		104.55		
1999 .....	.....	116.04	96.89	129.20		97.45	98.64		103.36		
2000 .....	.....	119.45	101.58	129.84		101.19	105.30		103.52		
2001 .....	.....	125.93	107.67	135.91		107.01	112.78		107.68		
2002 .....	.....	126.67	105.99	140.36		107.15	111.15		109.94		
2003 .....	.....	119.11	92.99	143.52		100.65	98.05		111.41		
2004 .....	.....	113.63	85.37	143.38		96.19	91.04		110.17		
2005 .....	.....	110.71	83.71	138.89		94.59	90.85		106.78		
2006 .....	.....	108.52	82.46	135.38		93.48	90.78		104.26		
2007 .....	.....	103.40	77.84	130.28		89.11	86.64		99.25		
2006: I .....	.....	110.24	84.79	135.78		94.31	92.68		103.85		
II .....	.....	108.50	81.95	136.26		94.08	90.61		105.86		
III .....	.....	107.96	81.55	135.55		93.76	90.35		105.44		
IV .....	.....	107.37	81.59	133.97		91.78	89.49		101.91		
2007: I .....	.....	107.16	81.87	132.92		91.74	90.25		100.90		
II .....	.....	104.60	79.33	130.78		90.86	88.56		100.93		
III .....	.....	102.71	77.01	130.00		88.71	85.95		99.16		
IV .....	.....	99.17	73.29	127.48		85.13	81.81		96.01		

¹ U.S. dollars per foreign currency unit.² European Economic and Monetary Union (EMU) members include Austria, Belgium, Finland, France, Germany, Greece (beginning in 2001), Ireland, Italy, Luxembourg, Netherlands, Portugal, Slovenia (beginning in 2007), and Spain.³ G-10 index discontinued after December 1998.⁴ Weighted average of the foreign exchange value of the dollar against the currencies of a broad group of U.S. trading partners.⁵ Subset of the broad index. Includes currencies of the Euro area, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom.⁶ Subset of the broad index. Includes other important U.S. trading partners (OITP) whose currencies are not heavily traded outside their home markets.⁷ Adjusted for changes in consumer price indexes for the United States and other countries.

Source: Board of Governors of the Federal Reserve System.

TABLE B-111.—*International reserves, selected years, 1972–2007*

[Millions of special drawing rights (SDRs); end of period]

Area and country	1972	1982	1992	2002	2005	2006	2007	
							October	November
All countries	146,658	361,166	753,827	1,890,007	3,000,359	3,414,461	3,974,378	4,022,678
Industrial countries ¹	113,362	214,025	424,749	762,781	965,053	978,157	990,002	990,765
United States	12,112	29,918	52,995	59,160	46,994	45,615	46,423	46,837
Canada	5,572	3,439	8,662	27,225	23,066	23,265	25,904	25,641
Euro area (incl. ECB) ¹				195,771	142,391	143,735	152,417	152,102
Austria	2,505	5,544	9,703	7,480	5,125	4,985	6,720	6,906
Belgium	3,564	4,757	10,914	9,010	6,022	6,095	6,598	6,644
Finland	664	1,420	3,862	6,885	7,416	4,372	4,474	4,415
France	9,224	17,850	22,522	24,268	22,597	31,412	35,913	34,752
Germany	21,908	43,909	69,489	41,516	35,440	31,561	31,987	31,764
Greece	950	916	3,806	6,083	476	502	544	555
Ireland	1,038	2,390	2,514	3,989	551	485	494	512
Italy	5,605	15,108	22,438	23,798	20,611	19,817	21,723	22,680
Luxembourg			66	114	171	148	138	137
Netherlands	4,407	10,723	17,492	7,993	7,069	7,902	7,110	6,730
Portugal	2,130	1,179	14,474	8,889	2,904	1,802	965	1,090
Slovenia			520	5,143	5,656	4,683	676	692
Spain	4,618	7,450	33,640	25,992	7,286	7,663	7,523	7,510
Australia	5,656	6,053	8,429	15,307	29,434	35,618	19,899	17,065
Japan	16,916	22,001	52,937	340,088	584,568	585,600	595,729	598,849
New Zealand	767	577	2,239	3,650	6,222	9,352	10,852	10,663
Denmark	787	2,111	8,090	19,924	23,115	19,833	22,108	22,116
Iceland	77	133	364	326	727	1,532	1,638	1,653
Norway	1,220	6,272	8,725	23,579	32,874	37,874	38,287	37,850
San Marino				135	248	318		
Sweden	1,453	3,397	16,667	12,807	15,645	16,649	17,802	17,923
Switzerland	6,961	16,930	27,100	31,693	26,847	26,773	28,243	28,123
United Kingdom	5,201	11,904	27,300	27,973	27,264	27,402	30,376	31,621
Developing countries: Total ²	33,295	147,141	329,078	1,127,226	2,035,306	2,436,304	2,984,376	3,031,913
By area:								
Africa	3,962	7,737	13,049	54,011	113,205	147,969	174,779	175,972
Asia ²	7,935	44,490	191,041	720,064	1,306,953	1,512,239	1,827,128	1,850,967
China, P.R. (Mainland)		10,733	15,441	214,815	575,454	710,920	927,541	943,299
India	1,087	4,213	4,584	50,174	92,704	113,895	163,827	167,153
Korea	485	2,556	12,463	89,272	147,166	158,804	165,464	164,685
Europe	2,680	5,359	15,488	135,806	296,579	403,906	518,479	532,506
Russia				32,840	123,498	196,321	277,872	284,848
Middle East	9,407	64,039	44,397	96,645	139,392	165,287	197,233	199,257
Western Hemisphere	9,089	25,563	65,102	118,700	179,177	206,902	266,757	273,211
Brazil	3,853	3,566	16,457	27,593	37,291	56,643	106,289	110,851
Mexico	1,072	828	13,800	37,223	51,816	50,702	53,215	53,740
Memorandum:								
Oil-exporting countries	9,927	67,108	46,392	110,079	187,027	236,971	284,453	288,823
Non-oil developing countries ² ..	23,339	80,032	282,686	1,017,147	1,848,279	2,199,333	2,699,923	2,743,090

¹ Includes data for European Central Bank (ECB) beginning 1999. Detail does not add to totals shown.² Includes data for Taiwan Province of China.

Note.—International reserves is comprised of monetary authorities' holdings of gold (at SDR 35 per ounce), SDRs, reserve positions in the International Monetary Fund, and foreign exchange.

U.S. dollars per SDR (end of period) are: 1.08570 in 1972; 1.10310 in 1982; 1.37500 in 1992; 1.35952 in 2002; 1.42927 in 2005; 1.50440 in 2006; 1.57190 in October 2007; and 1.59020 in November 2007.

Source: International Monetary Fund, *International Financial Statistics*.

TABLE B-112.—*Growth rates in real gross domestic product, 1989–2008*

[Percent change]

Area and country	1989–98 annual average	1999	2000	2001	2002	2003	2004	2005	2006	2007 ¹	2008 ¹
World	3.2	3.8	4.8	2.5	3.1	4.0	5.3	4.8	5.4	5.2	4.8
Advanced economies	2.7	3.5	4.0	1.2	1.6	1.9	3.2	2.5	2.9	2.5	2.2
<i>Of which:</i>											
United States	3.0	4.5	3.7	.8	1.6	2.5	3.6	3.1	2.9	1.9	1.9
Japan	2.0	–1	2.9	.2	.3	1.4	2.7	1.9	2.2	2.0	1.7
United Kingdom	2.0	3.0	3.8	2.4	2.1	2.8	3.3	1.8	2.8	3.1	2.3
Canada	2.1	5.5	5.2	1.8	2.9	1.9	3.1	3.1	2.8	2.5	2.3
Euro area		3.0	3.8	1.9	.9	.8	2.0	1.5	2.8	2.5	2.1
Germany	2.5	1.9	3.1	1.2	*	–3	1.1	.8	2.9	2.4	2.0
France	1.9	3.3	3.9	1.9	1.0	1.1	2.5	1.7	2.0	1.9	2.0
Italy	1.6	1.9	3.6	1.8	.3	*	1.2	.1	1.9	1.7	1.3
Spain	2.8	4.7	5.0	3.6	2.7	3.1	3.3	3.6	3.9	3.7	2.7
Netherlands	3.1	4.7	3.9	1.9	.1	.3	2.2	1.5	3.0	2.6	2.5
Belgium	2.3	3.3	3.9	.7	1.4	1.0	2.8	1.4	3.0	2.6	1.9
Austria	2.7	3.3	3.4	.8	.9	1.2	2.3	2.0	3.3	3.3	2.5
Finland	1.6	3.9	5.0	2.6	1.6	1.8	3.7	2.9	5.0	4.3	3.0
Greece	1.9	3.4	4.5	4.5	3.9	4.9	4.7	3.7	4.3	3.9	3.6
Portugal	3.6	3.9	3.9	2.0	.8	–7	1.5	.5	1.3	1.8	1.8
Ireland	6.4	10.7	9.1	5.9	6.4	4.3	4.3	5.9	5.7	4.6	3.0
Luxembourg	4.9	8.4	8.4	2.5	3.8	1.3	3.6	4.0	6.2	5.4	4.2
Slovenia		5.4	4.1	3.1	3.7	2.8	4.4	4.1	5.7	5.4	3.8
<i>Memorandum:</i>											
Major advanced economies ²	2.5	3.1	3.6	1.0	1.2	1.8	2.9	2.3	2.6	2.1	1.9
Newly industrialized Asian economies ³ ..	6.1	7.5	7.9	1.2	5.5	3.2	5.9	4.7	5.3	4.9	4.4
Other emerging market and developing countries	3.8	4.1	6.0	4.3	5.1	6.7	7.7	7.5	8.1	8.1	7.4
<i>Regional groups:</i>											
Africa	2.2	2.8	3.2	4.3	3.6	4.7	5.8	5.6	5.6	5.7	6.5
Central and eastern Europe	1.1	.5	4.9	.2	4.5	4.8	6.7	5.6	6.3	5.8	5.2
Commonwealth of Independent States ⁴ ..		5.2	9.0	6.3	5.3	7.9	8.4	6.6	7.7	7.8	7.0
Russia		6.4	10.0	5.1	4.7	7.3	7.2	6.4	6.7	7.0	6.5
Developing Asia	7.3	6.5	7.0	6.0	7.0	8.3	8.8	9.2	9.8	9.8	8.8
China	9.6	7.6	8.4	8.3	9.1	10.0	10.1	10.4	11.1	11.5	10.0
India	5.7	6.9	5.4	3.9	4.5	6.9	7.9	9.0	9.7	8.9	8.4
Middle East	4.5	1.9	5.4	3.0	4.0	6.6	5.6	5.4	5.6	5.9	5.9
Western Hemisphere	3.1	.3	3.9	.5	.3	2.4	6.0	4.6	5.5	5.0	4.3
Brazil	2.0	.3	4.3	1.3	2.7	1.1	5.7	2.9	3.7	4.4	4.0
Mexico	3.4	3.8	6.6	*	.8	1.4	4.2	2.8	4.8	2.9	3.0

¹ All figures are forecasts as published by the International Monetary Fund.² Includes Canada, France, Germany, Italy, Japan, United Kingdom, and United States.³ Includes Hong Kong SAR (Special Administrative Region of China), Korea, Singapore, and Taiwan Province of China.⁴ Includes Mongolia, which is not a member of the Commonwealth of Independent States, but is included for reasons of geography and similarities in economic structure.

* Figure is zero or negligible.

Note.—For details on data shown in this table, see *World Economic Outlook* published by the International Monetary Fund.

Sources: Department of Commerce (Bureau of Economic Analysis) and International Monetary Fund.