# Appendix B

# STATISTICAL TABLES RELATING TO INCOME, EMPLOYMENT, AND PRODUCTION

# CONTENTS


*Page*

NATIONAL INCOME OR EXPENDITURE:

B–1. Gross domestic product, 1959–2004 ..... 208
B–2. Real gross domestic product, 1959–2004 ..... 210
B–3. Quantity and price indexes for gross domestic product, and percent changes, 1959–2004 ..... 212
B–4. Percent changes in real gross domestic product, 1959–2004 ..... 213
B–5. Contributions to percent change in real gross domestic product, 1959–2004 ..... 214
B–6. Chain-type quantity indexes for gross domestic product, 1959–2004 ..... 216
B–7. Chain-type price indexes for gross domestic product, 1959–2004 218
B–8. Gross domestic product by major type of product, 1959–2004 ..... 220
B–9. Real gross domestic product by major type of product, 1959–2004 221
B–10. Gross value added by sector, 1959–2004 ..... 222
B–11. Real gross value added by sector, 1959–2004 ..... 223
B–12. Gross domestic product (GDP) by industry, value added, in current dollars and as a percentage of GDP, 1987–2003 ..... 224
B–13. Real gross domestic product by industry, value added, and percent changes, 1987–2003 ..... 226
B–14. Gross value added of nonfinancial corporate business, 1959–2004 228
B–15. Gross value added and price, costs, and profits of nonfinancial corporate business, 1959–2004 ..... 229
B–16. Personal consumption expenditures, 1959–2004 ..... 230
B–17. Real personal consumption expenditures, 1990–2004 ..... 231
B–18. Private fixed investment by type, 1959–2004 ..... 232
B–19. Real private fixed investment by type, 1990–2004 ..... 233
B–20. Government consumption expenditures and gross investment by type, 1959–2004 ..... 234
B–21. Real government consumption expenditures and gross investment by type, 1990–2004 ..... 235
B–22. Private inventories and domestic final sales by industry, 1959–2004 ..... 236
B–23. Real private inventories and domestic final sales by industry, 1990–2004 ..... 237
B–24. Foreign transactions in the national income and product accounts, 1959–2004 ..... 238
B–25. Real exports and imports of goods and services, 1990–2004 ..... 239
B–26. Relation of gross domestic product, gross national product, net national product, and national income, 1959–2004 ..... 240
B–27. Relation of national income and personal income, 1959–2004 ..... 241
B–28. National income by type of income, 1959–2004 ..... 242
B–29. Sources of personal income, 1959–2004 ..... 244
B–30. Disposition of personal income, 1959–2004 ..... 246
B–31. Total and per capita disposable personal income and personal consumption expenditures, and per capita gross domestic product, in current and real dollars, 1959–2004 ..... 247

Page

B–32. Gross saving and investment, 1959–2004 ..... 248
B–33. Median money income (in 2003 dollars) and poverty status of families and persons, by race, selected years, 1989–2003 ..... 250

POPULATION, EMPLOYMENT, WAGES, AND PRODUCTIVITY:
B–34. Population by age group, 1929–2004 ..... 251
B–35. Civilian population and labor force, 1929–2004 ..... 252
B–36. Civilian employment and unemployment by sex and age, 1959–2004 ..... 254
B–37. Civilian employment by demographic characteristic, 1959–2004 .. 255
B–38. Unemployment by demographic characteristic, 1959–2004 ..... 256
B–39. Civilian labor force participation rate and employment/population ratio, 1959–2004 ..... 257
B–40. Civilian labor force participation rate by demographic characteristic, 1965–2004 ..... 258
B–41. Civilian employment/population ratio by demographic characteristic, 1965–2004 ..... 259
B–42. Civilian unemployment rate, 1959–2004 ..... 260
B–43. Civilian unemployment rate by demographic characteristic, 1965–2004 ..... 261
B–44. Unemployment by duration and reason, 1959–2004 ..... 262
B–45. Unemployment insurance programs, selected data, 1978–2004 .... 263
B–46. Employees on nonagricultural payrolls, by major industry, 1959–2004 ..... 264
B–47. Hours and earnings in private nonagricultural industries, 1959–2004 ..... 266
B–48. Employment cost index, private industry, 1984–2004 ..... 267
B–49. Productivity and related data, business sector, 1959–2004 ..... 268
B–50. Changes in productivity and related data, business sector, 1959–2004 ..... 269

PRODUCTION AND BUSINESS ACTIVITY:
B–51. Industrial production indexes, major industry divisions, 1959–2004 ..... 270
B–52. Industrial production indexes, market groupings, 1959–2004 ..... 271
B–53. Industrial production indexes, selected manufacturing industries, 1967–2004 ..... 272
B–54. Capacity utilization rates, 1959–2004 ..... 273
B–55. New construction activity, 1964–2004 ..... 274
B–56. New private housing units started, authorized, and completed, and houses sold, 1959–2004 ..... 275
B–57. Manufacturing and trade sales and inventories, 1965–2004 ..... 276
B–58. Manufacturers' shipments and inventories, 1965–2004 ..... 277
B–59. Manufacturers' new and unfilled orders, 1965–2004 ..... 278

PRICES:
B–60. Consumer price indexes for major expenditure classes, 1959–2004 ..... 279
B–61. Consumer price indexes for selected expenditure classes, 1959–2004 ..... 280
B–62. Consumer price indexes for commodities, services, and special groups, 1960–2004 ..... 282
B–63. Changes in special consumer price indexes, 1960–2004 ..... 283
B–64. Changes in consumer price indexes for commodities and services, 1929–2004 ..... 284

Page

B–65. Producer price indexes by stage of processing, 1959–2004 ..... 285
B–66. Producer price indexes by stage of processing, special groups, 1974–2004 ..... 287
B–67. Producer price indexes for major commodity groups, 1959–2004 288
B–68. Changes in producer price indexes for finished goods, 1965–2004 290

MONEY STOCK, CREDIT, AND FINANCE:
B–69. Money stock and debt measures, 1959–2004 ..... 291
B–70. Components of money stock measures, 1959–2004 ..... 292
B–71. Aggregate reserves of depository institutions and the monetary base, 1959–2004 ..... 294
B–72. Bank credit at all commercial banks, 1959–2004 ..... 295
B–73. Bond yields and interest rates, 1929–2004 ..... 296
B–74. Credit market borrowing, 1996–2004 ..... 298
B–75. Mortgage debt outstanding by type of property and of financing, 1949–2004 ..... 300
B–76. Mortgage debt outstanding by holder, 1949–2004 ..... 301
B–77. Consumer credit outstanding, 1955–2004 ..... 302

GOVERNMENT FINANCE:
B–78. Federal receipts, outlays, surplus or deficit, and debt, fiscal years, 1939–2006 ..... 303
B–79. Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1934–2006 ..... 304
B–80. Federal receipts and outlays, by major category, and surplus or deficit, fiscal years 1940–2006 ..... 305
B–81. Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2001–2006 ..... 306
B–82. Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–2004 ..... 307
B–83. Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), by major type, 1959–2004 ..... 308
B–84. Federal Government current receipts and expenditures, national income and product accounts (NIPA), 1959–2004 ..... 309
B–85. State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–2004 ..... 310
B–86. State and local government revenues and expenditures, selected fiscal years, 1927–2002 ..... 311
B–87. U.S. Treasury securities outstanding by kind of obligation, 1967–2004 ..... 312
B–88. Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1967–2004 ..... 313
B–89. Estimated ownership of U.S. Treasury securities, 1993–2004 ..... 314

CORPORATE PROFITS AND FINANCE:
B–90. Corporate profits with inventory valuation and capital consumption adjustments, 1959–2004 ..... 315
B–91. Corporate profits by industry, 1959–2004 ..... 316
B–92. Corporate profits of manufacturing industries, 1959–2004 ..... 317
B–93. Sales, profits, and stockholders' equity, all manufacturing corporations, 1965–2004 ..... 318

*Page*

B–94. Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1955–2004 ..... 319
B–95. Historical stock prices and yields, 1949–2003 ..... 320
B–96. Common stock prices and yields, 2000–2004 ..... 321

AGRICULTURE:
B–97. Farm income, 1945–2004 ..... 322
B–98. Farm business balance sheet, 1950–2003 ..... 323
B–99. Farm output and productivity indexes, 1948–2002 ..... 324
B–100. Farm input use, selected inputs, 1948–2004 ..... 325
B–101. Agricultural price indexes and farm real estate value, 1975–2004 326
B–102. U.S. exports and imports of agricultural commodities, 1945–2004 327

INTERNATIONAL STATISTICS:
B–103. U.S. international transactions, 1946–2004 ..... 328
B–104. U.S. international trade in goods by principal end-use category, 1965–2004 ..... 330
B–105. U.S. international trade in goods by area, 1999–2004 ..... 331
B–106. U.S. international trade in goods on balance of payments (BOP) and Census basis, and trade in services on BOP basis, 1979–2004 ..... 332
B–107. International investment position of the United States at year-end, 1995–2003 ..... 333
B–108. Industrial production and consumer prices, major industrial countries, 1979–2004 ..... 334
B–109. Civilian unemployment rate, and hourly compensation, major industrial countries, 1979–2004 ..... 335
B–110. Foreign exchange rates, 1983–2004 ..... 336
B–111. International reserves, selected years, 1962–2004 ..... 337
B–112. Growth rates in real gross domestic product, 1986–2004 ..... 338

General Notes

Detail in these tables may not add to totals because of rounding.

Because of the formula used for calculating real gross domestic product (GDP), the chained (2000) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregate. The Department of Commerce (Bureau of Economic Analysis) no longer publishes chained-dollar estimates prior to 1990, except for selected series.

Unless otherwise noted, all dollar figures are in current dollars.

Symbols used:

[p] Preliminary.

... Not available (also, not applicable).

Data in these tables reflect revisions made by the source agencies through January 31, 2005. In particular, tables containing national income and product accounts (NIPA) estimates reflect revisions released by the Department of Commerce in July 2004.

TABLE B–1.—*Gross domestic product, 1959–2004*

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product | Personal consumption expenditures | | | | Gross private domestic investment | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Fixed investment | | | | | Change in private inventories |
| | | | | | | | | Nonresidential | | | Residential | |
| | | Total | Durable goods | Nondurable goods | Services | Total | Total | Total | Structures | Equipment and software | | |
| 1959 | 506.6 | 317.6 | 42.7 | 148.5 | 126.5 | 78.5 | 74.6 | 46.5 | 18.1 | 28.4 | 28.1 | 3.9 |
| 1960 | 526.4 | 331.7 | 43.3 | 152.8 | 135.6 | 78.9 | 75.7 | 49.4 | 19.6 | 29.8 | 26.3 | 3.2 |
| 1961 | 544.7 | 342.1 | 41.8 | 156.6 | 143.8 | 78.2 | 75.2 | 48.8 | 19.7 | 29.1 | 26.4 | 3.0 |
| 1962 | 585.6 | 363.3 | 46.9 | 162.8 | 153.6 | 88.1 | 82.0 | 53.1 | 20.8 | 32.3 | 29.0 | 6.1 |
| 1963 | 617.7 | 382.7 | 51.6 | 168.2 | 162.9 | 93.8 | 88.1 | 56.0 | 21.2 | 34.8 | 32.1 | 5.6 |
| 1964 | 663.6 | 411.4 | 56.7 | 178.6 | 176.1 | 102.1 | 97.2 | 63.0 | 23.7 | 39.2 | 34.3 | 4.8 |
| 1965 | 719.1 | 443.8 | 63.3 | 191.5 | 189.0 | 118.2 | 109.0 | 74.8 | 28.3 | 46.5 | 34.2 | 9.2 |
| 1966 | 787.8 | 480.9 | 68.3 | 208.7 | 203.8 | 131.3 | 117.7 | 85.4 | 31.3 | 54.0 | 32.3 | 13.6 |
| 1967 | 832.6 | 507.8 | 70.4 | 217.1 | 220.3 | 128.6 | 118.7 | 86.4 | 31.5 | 54.9 | 32.4 | 9.9 |
| 1968 | 910.0 | 558.0 | 80.8 | 235.7 | 241.6 | 141.2 | 132.1 | 93.4 | 33.6 | 59.9 | 38.7 | 9.1 |
| 1969 | 984.6 | 605.2 | 85.9 | 253.1 | 266.1 | 156.4 | 147.3 | 104.7 | 37.7 | 67.0 | 42.6 | 9.2 |
| 1970 | 1,038.5 | 648.5 | 85.0 | 272.0 | 291.5 | 152.4 | 150.4 | 109.0 | 40.3 | 68.7 | 41.4 | 2.0 |
| 1971 | 1,127.1 | 701.9 | 96.9 | 285.5 | 319.5 | 178.2 | 169.9 | 114.1 | 42.7 | 71.5 | 55.8 | 8.3 |
| 1972 | 1,238.3 | 770.6 | 110.4 | 308.0 | 352.2 | 207.6 | 198.5 | 128.8 | 47.2 | 81.7 | 69.7 | 9.1 |
| 1973 | 1,382.7 | 852.4 | 123.5 | 343.1 | 385.8 | 244.5 | 228.6 | 153.3 | 55.0 | 98.3 | 75.3 | 15.9 |
| 1974 | 1,500.0 | 933.4 | 122.3 | 384.5 | 426.6 | 249.4 | 235.4 | 169.5 | 61.2 | 108.2 | 66.0 | 14.0 |
| 1975 | 1,638.3 | 1,034.4 | 133.5 | 420.7 | 480.2 | 230.2 | 236.5 | 173.7 | 61.4 | 112.4 | 62.7 | –6.3 |
| 1976 | 1,825.3 | 1,151.9 | 158.9 | 458.3 | 534.7 | 292.0 | 274.8 | 192.4 | 65.9 | 126.4 | 82.5 | 17.1 |
| 1977 | 2,030.9 | 1,278.6 | 181.2 | 497.1 | 600.2 | 361.3 | 339.0 | 228.7 | 74.6 | 154.1 | 110.3 | 22.3 |
| 1978 | 2,294.7 | 1,428.5 | 201.7 | 550.2 | 676.6 | 438.0 | 412.2 | 280.6 | 93.6 | 187.0 | 131.6 | 25.8 |
| 1979 | 2,563.3 | 1,592.2 | 214.4 | 624.5 | 753.3 | 492.9 | 474.9 | 333.9 | 117.7 | 216.2 | 141.0 | 18.0 |
| 1980 | 2,789.5 | 1,757.1 | 214.2 | 696.1 | 846.9 | 479.3 | 485.6 | 362.4 | 136.2 | 226.2 | 123.2 | –6.3 |
| 1981 | 3,128.4 | 1,941.1 | 231.3 | 758.9 | 950.8 | 572.4 | 542.6 | 420.0 | 167.3 | 252.7 | 122.6 | 29.8 |
| 1982 | 3,255.0 | 2,077.3 | 240.2 | 787.6 | 1,049.4 | 517.2 | 532.1 | 426.5 | 177.6 | 248.9 | 105.7 | –14.9 |
| 1983 | 3,536.7 | 2,290.6 | 280.8 | 831.2 | 1,178.6 | 564.3 | 570.1 | 417.2 | 154.3 | 262.9 | 152.9 | –5.8 |
| 1984 | 3,933.2 | 2,503.3 | 326.5 | 884.6 | 1,292.2 | 735.6 | 670.2 | 489.6 | 177.4 | 312.2 | 180.6 | 65.4 |
| 1985 | 4,220.3 | 2,720.3 | 363.5 | 928.7 | 1,428.1 | 736.2 | 714.4 | 526.2 | 194.5 | 331.7 | 188.2 | 21.8 |
| 1986 | 4,462.8 | 2,899.7 | 403.0 | 958.4 | 1,538.3 | 746.5 | 739.9 | 519.8 | 176.5 | 343.3 | 220.1 | 6.6 |
| 1987 | 4,739.5 | 3,100.2 | 421.7 | 1,015.3 | 1,663.3 | 785.0 | 757.8 | 524.1 | 174.2 | 349.9 | 233.7 | 27.1 |
| 1988 | 5,103.8 | 3,353.6 | 453.6 | 1,083.5 | 1,816.5 | 821.6 | 803.1 | 563.8 | 182.8 | 381.0 | 239.3 | 18.5 |
| 1989 | 5,484.4 | 3,598.5 | 471.8 | 1,166.7 | 1,960.0 | 874.9 | 847.3 | 607.7 | 193.7 | 414.0 | 239.5 | 27.7 |
| 1990 | 5,803.1 | 3,839.9 | 474.2 | 1,249.9 | 2,115.9 | 861.0 | 846.4 | 622.4 | 202.9 | 419.5 | 224.0 | 14.5 |
| 1991 | 5,995.9 | 3,986.1 | 453.9 | 1,284.8 | 2,247.4 | 802.9 | 803.3 | 598.2 | 183.6 | 414.6 | 205.1 | –.4 |
| 1992 | 6,337.7 | 4,235.3 | 483.6 | 1,330.5 | 2,421.2 | 864.8 | 848.5 | 612.1 | 172.6 | 439.6 | 236.3 | 16.3 |
| 1993 | 6,657.4 | 4,477.9 | 526.7 | 1,379.4 | 2,571.8 | 953.4 | 932.5 | 666.6 | 177.2 | 489.4 | 266.0 | 20.8 |
| 1994 | 7,072.2 | 4,743.3 | 582.2 | 1,437.2 | 2,723.9 | 1,097.1 | 1,033.3 | 731.4 | 186.8 | 544.6 | 301.9 | 63.8 |
| 1995 | 7,397.7 | 4,975.8 | 611.6 | 1,485.1 | 2,879.1 | 1,144.0 | 1,112.9 | 810.0 | 207.3 | 602.8 | 302.8 | 31.1 |
| 1996 | 7,816.9 | 5,256.8 | 652.6 | 1,555.5 | 3,048.7 | 1,240.3 | 1,209.5 | 875.4 | 224.6 | 650.8 | 334.1 | 30.8 |
| 1997 | 8,304.3 | 5,547.4 | 692.7 | 1,619.0 | 3,235.8 | 1,389.8 | 1,317.8 | 968.7 | 250.3 | 718.3 | 349.1 | 72.0 |
| 1998 | 8,747.0 | 5,879.5 | 750.2 | 1,683.6 | 3,445.7 | 1,509.1 | 1,438.4 | 1,052.6 | 275.2 | 777.3 | 385.8 | 70.8 |
| 1999 | 9,268.4 | 6,282.5 | 817.6 | 1,804.8 | 3,660.0 | 1,625.7 | 1,558.8 | 1,133.9 | 282.2 | 851.7 | 424.9 | 66.9 |
| 2000 | 9,817.0 | 6,739.4 | 863.3 | 1,947.2 | 3,928.8 | 1,735.5 | 1,679.0 | 1,232.1 | 313.2 | 918.9 | 446.9 | 56.5 |
| 2001 | 10,128.0 | 7,055.0 | 883.7 | 2,017.1 | 4,154.3 | 1,614.3 | 1,646.1 | 1,176.8 | 322.6 | 854.2 | 469.3 | –31.7 |
| 2002 | 10,487.0 | 7,376.1 | 916.2 | 2,080.1 | 4,379.8 | 1,579.2 | 1,568.0 | 1,063.9 | 271.6 | 792.4 | 504.1 | 11.2 |
| 2003 | 11,004.0 | 7,760.9 | 950.7 | 2,200.1 | 4,610.1 | 1,665.8 | 1,667.0 | 1,094.7 | 261.6 | 833.1 | 572.3 | –1.2 |
| 2004 *p* | 11,728.0 | 8,231.1 | 995.7 | 2,376.5 | 4,859.0 | 1,922.4 | 1,879.3 | 1,217.6 | 277.0 | 940.7 | 661.7 | 43.1 |
| 2000: I | 9,629.4 | 6,613.9 | 876.9 | 1,894.2 | 3,842.8 | 1,672.3 | 1,642.4 | 1,193.9 | 295.2 | 898.7 | 448.5 | 29.9 |
| II | 9,822.8 | 6,688.1 | 854.2 | 1,938.3 | 3,895.6 | 1,781.7 | 1,685.4 | 1,236.5 | 310.4 | 926.1 | 448.8 | 96.3 |
| III | 9,862.1 | 6,783.9 | 861.3 | 1,965.8 | 3,956.7 | 1,749.0 | 1,690.6 | 1,247.5 | 321.1 | 926.5 | 443.1 | 58.4 |
| IV | 9,953.6 | 6,871.6 | 860.9 | 1,990.5 | 4,020.3 | 1,738.9 | 1,697.5 | 1,250.3 | 326.0 | 924.2 | 447.2 | 41.4 |
| 2001: I | 10,021.5 | 6,955.8 | 872.1 | 2,000.0 | 4,083.7 | 1,675.3 | 1,685.2 | 1,229.6 | 323.9 | 905.7 | 455.6 | –9.9 |
| II | 10,128.9 | 7,017.5 | 864.7 | 2,016.6 | 4,136.2 | 1,647.7 | 1,654.7 | 1,187.1 | 325.7 | 861.4 | 467.6 | –7.0 |
| III | 10,135.1 | 7,058.5 | 865.1 | 2,024.2 | 4,169.1 | 1,613.0 | 1,644.8 | 1,167.2 | 335.8 | 831.4 | 477.6 | –31.8 |
| IV | 10,226.3 | 7,188.4 | 932.8 | 2,027.5 | 4,228.0 | 1,521.4 | 1,599.6 | 1,123.2 | 305.2 | 818.1 | 476.3 | –78.2 |
| 2002: I | 10,338.2 | 7,236.9 | 903.5 | 2,046.8 | 4,286.5 | 1,568.5 | 1,577.4 | 1,091.4 | 290.0 | 801.4 | 486.0 | –8.9 |
| II | 10,445.7 | 7,339.3 | 907.5 | 2,077.7 | 4,354.0 | 1,577.0 | 1,563.0 | 1,061.2 | 273.4 | 787.8 | 501.8 | 14.0 |
| III | 10,546.5 | 7,428.0 | 932.8 | 2,081.3 | 4,413.9 | 1,581.3 | 1,562.2 | 1,055.0 | 262.7 | 792.3 | 507.2 | 19.1 |
| IV | 10,617.5 | 7,500.0 | 920.8 | 2,114.6 | 4,464.7 | 1,589.9 | 1,569.5 | 1,048.1 | 260.1 | 788.0 | 521.4 | 20.4 |
| 2003: I | 10,744.6 | 7,609.8 | 912.1 | 2,167.5 | 4,530.2 | 1,596.6 | 1,586.0 | 1,046.4 | 253.6 | 792.8 | 539.6 | 10.6 |
| II | 10,884.0 | 7,696.3 | 946.8 | 2,163.6 | 4,585.9 | 1,611.1 | 1,626.4 | 1,072.7 | 262.3 | 810.4 | 553.8 | –15.3 |
| III | 11,116.7 | 7,822.5 | 972.7 | 2,219.2 | 4,630.6 | 1,696.6 | 1,700.2 | 1,113.3 | 262.3 | 851.1 | 586.9 | –3.7 |
| IV | 11,270.9 | 7,914.9 | 971.1 | 2,250.1 | 4,693.6 | 1,758.8 | 1,755.2 | 1,146.3 | 268.2 | 878.1 | 609.0 | 3.5 |
| 2004: I | 11,472.6 | 8,060.2 | 976.3 | 2,316.6 | 4,767.3 | 1,819.7 | 1,783.5 | 1,158.8 | 266.0 | 892.8 | 624.6 | 36.2 |
| II | 11,657.5 | 8,153.8 | 975.5 | 2,354.6 | 4,823.8 | 1,920.7 | 1,861.7 | 1,198.5 | 275.5 | 923.1 | 663.2 | 59.0 |
| III | 11,814.9 | 8,282.5 | 1,007.0 | 2,387.2 | 4,888.2 | 1,947.0 | 1,915.4 | 1,238.5 | 281.2 | 957.3 | 677.0 | 31.6 |
| IV *p* | 11,967.0 | 8,428.1 | 1,023.9 | 2,447.6 | 4,956.5 | 2,002.2 | 1,956.6 | 1,274.7 | 285.2 | 989.6 | 681.9 | 45.5 |

*See next page for continuation of table.*

TABLE B–1.—*Gross domestic product, 1959–2004*—Continued

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Net exports of goods and services | | | Government consumption expenditures and gross investment | | | | | Final sales of domestic product | Gross domestic purchases [1] | Addendum: Gross national product [2] | Percent change from preceding period | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Net exports | Exports | Imports | Total | Federal | | | State and local | | | | Gross domestic product | Gross domestic purchases [1] |
| | | | | | Total | National defense | Nondefense | | | | | | |
| 1959 | 0.4 | 22.7 | 22.3 | 110.0 | 65.4 | 53.8 | 11.5 | 44.7 | 502.7 | 506.2 | 509.3 | 8.4 | 8.5 |
| 1960 | 4.2 | 27.0 | 22.8 | 111.6 | 64.1 | 53.4 | 10.7 | 47.5 | 523.2 | 522.2 | 529.5 | 3.9 | 3.2 |
| 1961 | 4.9 | 27.6 | 22.7 | 119.5 | 67.9 | 56.5 | 11.4 | 51.6 | 541.7 | 539.8 | 548.2 | 3.5 | 3.4 |
| 1962 | 4.1 | 29.1 | 25.0 | 130.1 | 75.3 | 61.1 | 14.2 | 54.9 | 579.5 | 581.5 | 589.7 | 7.5 | 7.7 |
| 1963 | 4.9 | 31.1 | 26.1 | 136.4 | 76.9 | 61.0 | 15.9 | 59.5 | 612.1 | 612.8 | 622.2 | 5.5 | 5.4 |
| 1964 | 6.9 | 35.0 | 28.1 | 143.2 | 78.5 | 60.3 | 18.2 | 64.8 | 658.8 | 656.7 | 668.5 | 7.4 | 7.2 |
| 1965 | 5.6 | 37.1 | 31.5 | 151.5 | 80.4 | 60.6 | 19.8 | 71.0 | 709.9 | 713.5 | 724.4 | 8.4 | 8.6 |
| 1966 | 3.9 | 40.9 | 37.1 | 171.8 | 92.5 | 71.7 | 20.8 | 79.2 | 774.2 | 783.9 | 792.9 | 9.5 | 9.9 |
| 1967 | 3.6 | 43.5 | 39.9 | 192.7 | 104.8 | 83.5 | 21.3 | 87.9 | 822.7 | 829.0 | 838.0 | 5.7 | 5.8 |
| 1968 | 1.4 | 47.9 | 46.6 | 209.4 | 111.4 | 89.3 | 22.1 | 98.0 | 900.9 | 908.6 | 916.1 | 9.3 | 9.6 |
| 1969 | 1.4 | 51.9 | 50.5 | 221.5 | 113.4 | 89.5 | 23.8 | 108.2 | 975.4 | 983.2 | 990.7 | 8.2 | 8.2 |
| 1970 | 4.0 | 59.7 | 55.8 | 233.8 | 113.5 | 87.6 | 25.8 | 120.3 | 1,036.5 | 1,034.6 | 1,044.9 | 5.5 | 5.2 |
| 1971 | .6 | 63.0 | 62.3 | 246.5 | 113.7 | 84.6 | 29.1 | 132.8 | 1,118.9 | 1,126.5 | 1,134.7 | 8.5 | 8.9 |
| 1972 | –3.4 | 70.8 | 74.2 | 263.5 | 119.7 | 87.0 | 32.7 | 143.8 | 1,229.2 | 1,241.7 | 1,246.8 | 9.9 | 10.2 |
| 1973 | 4.1 | 95.3 | 91.2 | 281.7 | 122.5 | 88.2 | 34.3 | 159.2 | 1,366.8 | 1,378.6 | 1,395.3 | 11.7 | 11.0 |
| 1974 | –.8 | 126.7 | 127.5 | 317.9 | 134.6 | 95.6 | 39.0 | 183.4 | 1,486.0 | 1,500.8 | 1,515.5 | 8.5 | 8.9 |
| 1975 | 16.0 | 138.7 | 122.7 | 357.7 | 149.1 | 103.9 | 45.1 | 208.7 | 1,644.6 | 1,622.4 | 1,651.3 | 9.2 | 8.1 |
| 1976 | –1.6 | 149.5 | 151.1 | 383.0 | 159.7 | 111.1 | 48.6 | 223.3 | 1,808.2 | 1,826.9 | 1,842.1 | 11.4 | 12.6 |
| 1977 | –23.1 | 159.4 | 182.4 | 414.1 | 175.4 | 120.9 | 54.5 | 238.7 | 2,008.6 | 2,054.0 | 2,051.2 | 11.3 | 12.4 |
| 1978 | –25.4 | 186.9 | 212.3 | 453.6 | 190.9 | 130.5 | 60.4 | 262.6 | 2,268.9 | 2,320.1 | 2,316.3 | 13.0 | 13.0 |
| 1979 | –22.5 | 230.1 | 252.7 | 500.8 | 210.6 | 145.2 | 65.4 | 290.2 | 2,545.3 | 2,585.9 | 2,595.3 | 11.7 | 11.5 |
| 1980 | –13.1 | 280.8 | 293.8 | 566.2 | 243.8 | 168.0 | 75.8 | 322.4 | 2,795.8 | 2,802.6 | 2,823.7 | 8.8 | 8.4 |
| 1981 | –12.5 | 305.2 | 317.8 | 627.5 | 280.2 | 196.3 | 84.0 | 347.3 | 3,098.6 | 3,141.0 | 3,161.4 | 12.2 | 12.1 |
| 1982 | –20.0 | 283.2 | 303.2 | 680.5 | 310.8 | 225.9 | 84.9 | 369.7 | 3,269.9 | 3,275.0 | 3,291.5 | 4.0 | 4.3 |
| 1983 | –51.7 | 277.0 | 328.6 | 733.5 | 342.9 | 250.7 | 92.3 | 390.5 | 3,542.4 | 3,588.3 | 3,573.8 | 8.7 | 9.6 |
| 1984 | –102.7 | 302.4 | 405.1 | 797.0 | 374.4 | 281.6 | 92.8 | 422.6 | 3,867.8 | 4,035.9 | 3,969.5 | 11.2 | 12.5 |
| 1985 | –115.2 | 302.0 | 417.2 | 879.0 | 412.8 | 311.2 | 101.6 | 466.2 | 4,198.4 | 4,335.5 | 4,246.8 | 7.3 | 7.4 |
| 1986 | –132.7 | 320.5 | 453.3 | 949.3 | 438.6 | 330.9 | 107.8 | 510.7 | 4,456.3 | 4,595.6 | 4,480.6 | 5.7 | 6.0 |
| 1987 | –145.2 | 363.9 | 509.1 | 999.5 | 460.1 | 350.0 | 110.0 | 539.4 | 4,712.3 | 4,884.7 | 4,757.4 | 6.2 | 6.3 |
| 1988 | –110.4 | 444.1 | 554.5 | 1,039.0 | 462.3 | 354.9 | 107.4 | 576.7 | 5,085.3 | 5,214.2 | 5,127.4 | 7.7 | 6.7 |
| 1989 | –88.2 | 503.3 | 591.5 | 1,099.1 | 482.2 | 362.2 | 120.0 | 616.9 | 5,456.7 | 5,572.5 | 5,510.6 | 7.5 | 6.9 |
| 1990 | –78.0 | 552.4 | 630.3 | 1,180.2 | 508.3 | 374.0 | 134.3 | 671.9 | 5,788.5 | 5,881.1 | 5,837.9 | 5.8 | 5.5 |
| 1991 | –27.5 | 596.8 | 624.3 | 1,234.4 | 527.7 | 383.2 | 144.5 | 706.7 | 5,996.3 | 6,023.4 | 6,026.3 | 3.3 | 2.4 |
| 1992 | –33.2 | 635.3 | 668.6 | 1,271.0 | 533.9 | 376.9 | 157.0 | 737.0 | 6,321.4 | 6,371.0 | 6,367.4 | 5.7 | 5.8 |
| 1993 | –65.0 | 655.8 | 720.9 | 1,291.2 | 525.2 | 362.9 | 162.4 | 766.0 | 6,636.6 | 6,722.4 | 6,689.3 | 5.0 | 5.5 |
| 1994 | –93.6 | 720.9 | 814.5 | 1,325.5 | 519.1 | 353.7 | 165.5 | 806.3 | 7,008.4 | 7,165.8 | 7,098.4 | 6.2 | 6.6 |
| 1995 | –91.4 | 812.2 | 903.6 | 1,369.2 | 519.2 | 348.7 | 170.5 | 850.0 | 7,366.5 | 7,489.0 | 7,433.4 | 4.6 | 4.5 |
| 1996 | –96.2 | 868.6 | 964.8 | 1,416.0 | 527.4 | 354.6 | 172.8 | 888.6 | 7,786.1 | 7,913.1 | 7,851.9 | 5.7 | 5.7 |
| 1997 | –101.6 | 955.3 | 1,056.9 | 1,468.7 | 530.9 | 349.6 | 181.3 | 937.8 | 8,232.3 | 8,405.9 | 8,337.3 | 6.2 | 6.2 |
| 1998 | –159.9 | 955.9 | 1,115.9 | 1,518.3 | 530.4 | 345.7 | 184.7 | 987.9 | 8,676.2 | 8,906.9 | 8,768.3 | 5.3 | 6.0 |
| 1999 | –260.5 | 991.2 | 1,251.7 | 1,620.8 | 555.8 | 360.6 | 195.2 | 1,065.0 | 9,201.5 | 9,528.9 | 9,302.2 | 6.0 | 7.0 |
| 2000 | –379.5 | 1,096.3 | 1,475.8 | 1,721.6 | 578.8 | 370.3 | 208.5 | 1,142.8 | 9,760.5 | 10,196.4 | 9,855.9 | 5.9 | 7.0 |
| 2001 | –367.0 | 1,032.8 | 1,399.8 | 1,825.6 | 612.9 | 392.6 | 220.3 | 1,212.8 | 10,159.7 | 10,495.0 | 10,171.6 | 3.2 | 2.9 |
| 2002 | –424.9 | 1,005.0 | 1,429.9 | 1,956.6 | 680.8 | 437.4 | 243.4 | 1,275.8 | 10,475.9 | 10,911.9 | 10,514.1 | 3.5 | 4.0 |
| 2003 | –498.1 | 1,046.2 | 1,544.3 | 2,075.5 | 752.2 | 496.4 | 255.7 | 1,323.3 | 11,005.3 | 11,502.2 | 11,059.2 | 4.9 | 5.4 |
| 2004 *p* | –609.3 | 1,170.2 | 1,779.6 | 2,183.8 | 810.0 | 548.1 | 261.9 | 1,373.9 | 11,684.9 | 12,337.3 | ..... | 6.6 | 7.3 |
| 2000: I | –346.4 | 1,055.1 | 1,401.5 | 1,689.6 | 565.3 | 360.9 | 204.4 | 1,124.3 | 9,599.6 | 9,975.8 | 9,661.9 | 4.7 | 6.6 |
| II | –366.9 | 1,091.8 | 1,458.7 | 1,720.0 | 586.6 | 375.2 | 211.4 | 1,133.4 | 9,726.5 | 10,189.7 | 9,859.6 | 8.3 | 8.9 |
| III | –400.7 | 1,122.4 | 1,523.1 | 1,729.9 | 581.2 | 371.3 | 209.9 | 1,148.6 | 9,803.7 | 10,262.8 | 9,893.6 | 1.6 | 2.9 |
| IV | –403.9 | 1,115.8 | 1,519.7 | 1,746.9 | 582.0 | 373.8 | 208.2 | 1,164.9 | 9,912.2 | 10,357.5 | 10,008.4 | 3.8 | 3.7 |
| 2001: I | –392.9 | 1,100.7 | 1,493.7 | 1,783.3 | 596.2 | 383.5 | 212.7 | 1,187.2 | 10,031.4 | 10,414.4 | 10,060.2 | 2.8 | 2.2 |
| II | –361.7 | 1,060.5 | 1,422.2 | 1,825.4 | 610.9 | 388.3 | 222.6 | 1,214.5 | 10,136.0 | 10,490.6 | 10,173.5 | 4.4 | 3.0 |
| III | –361.9 | 1,003.5 | 1,365.3 | 1,825.6 | 614.3 | 393.0 | 221.3 | 1,211.2 | 10,166.9 | 10,497.0 | 10,151.8 | .2 | .2 |
| IV | –351.6 | 966.6 | 1,318.2 | 1,868.2 | 630.1 | 405.6 | 224.5 | 1,238.1 | 10,304.5 | 10,577.9 | 10,300.9 | 3.6 | 3.1 |
| 2002: I | –376.3 | 975.0 | 1,351.3 | 1,909.2 | 654.2 | 418.5 | 235.8 | 1,255.0 | 10,347.2 | 10,714.6 | 10,361.7 | 4.5 | 5.3 |
| II | –415.4 | 1,008.1 | 1,423.5 | 1,944.9 | 676.6 | 431.7 | 244.9 | 1,268.3 | 10,431.7 | 10,861.2 | 10,461.6 | 4.2 | 5.6 |
| III | –431.1 | 1,023.4 | 1,454.5 | 1,968.3 | 684.4 | 438.5 | 245.9 | 1,283.9 | 10,527.4 | 10,977.6 | 10,571.7 | 3.9 | 4.4 |
| IV | –476.6 | 1,013.5 | 1,490.1 | 2,004.2 | 708.2 | 461.0 | 247.2 | 1,296.0 | 10,597.1 | 11,094.1 | 10,661.2 | 2.7 | 4.3 |
| 2003: I | –503.3 | 1,019.8 | 1,523.0 | 2,041.4 | 723.4 | 467.4 | 256.0 | 1,318.0 | 10,734.0 | 11,247.8 | 10,781.3 | 4.9 | 5.7 |
| II | –497.6 | 1,018.1 | 1,515.7 | 2,074.2 | 761.1 | 506.7 | 254.4 | 1,313.1 | 10,899.3 | 11,381.6 | 10,929.0 | 5.3 | 4.8 |
| III | –488.8 | 1,047.7 | 1,536.4 | 2,086.4 | 756.7 | 498.1 | 258.7 | 1,329.7 | 11,120.4 | 11,605.5 | 11,168.3 | 8.8 | 8.1 |
| IV | –502.8 | 1,099.2 | 1,602.0 | 2,100.0 | 767.5 | 513.6 | 253.9 | 1,332.6 | 11,267.4 | 11,773.7 | 11,358.1 | 5.7 | 5.9 |
| 2004: I | –546.8 | 1,134.3 | 1,681.2 | 2,139.5 | 793.3 | 534.1 | 259.1 | 1,346.3 | 11,436.4 | 12,019.4 | 11,546.1 | 7.4 | 8.6 |
| II | –591.3 | 1,167.6 | 1,758.9 | 2,174.3 | 804.4 | 541.2 | 263.2 | 1,369.9 | 11,598.5 | 12,248.8 | 11,693.6 | 6.6 | 7.9 |
| III | –611.8 | 1,189.5 | 1,801.2 | 2,197.2 | 817.4 | 557.0 | 260.4 | 1,379.8 | 11,783.3 | 12,426.6 | 11,853.0 | 5.5 | 5.9 |
| IV *p* | –687.5 | 1,189.6 | 1,877.1 | 2,224.3 | 824.8 | 559.9 | 264.9 | 1,399.5 | 11,921.5 | 12,654.5 | ..... | 5.3 | 7.5 |

[1] Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.
[2] GDP plus net income receipts from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–2.—*Real gross domestic product, 1959–2004*

[Billions of chained (2000) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product | Personal consumption expenditures | | | | Gross private domestic investment | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Durable goods | Non-durable goods | Services | Total | Fixed investment | | | | | Change in private inventories |
| | | | | | | | Total | Nonresidential | | | Residential | |
| | | | | | | | | Total | Structures | Equipment and software | | |
| 1959 | 2,441.3 | 1,554.6 | ... | ... | ... | 266.7 | ... | ... | ... | ... | ... | ... |
| 1960 | 2,501.8 | 1,597.4 | ... | ... | ... | 266.6 | ... | ... | ... | ... | ... | ... |
| 1961 | 2,560.0 | 1,630.3 | ... | ... | ... | 264.9 | ... | ... | ... | ... | ... | ... |
| 1962 | 2,715.2 | 1,711.1 | ... | ... | ... | 298.4 | ... | ... | ... | ... | ... | ... |
| 1963 | 2,834.0 | 1,781.6 | ... | ... | ... | 318.5 | ... | ... | ... | ... | ... | ... |
| 1964 | 2,998.6 | 1,888.4 | ... | ... | ... | 344.7 | ... | ... | ... | ... | ... | ... |
| 1965 | 3,191.1 | 2,007.7 | ... | ... | ... | 393.1 | ... | ... | ... | ... | ... | ... |
| 1966 | 3,399.1 | 2,121.8 | ... | ... | ... | 427.7 | ... | ... | ... | ... | ... | ... |
| 1967 | 3,484.6 | 2,185.0 | ... | ... | ... | 408.1 | ... | ... | ... | ... | ... | ... |
| 1968 | 3,652.7 | 2,310.5 | ... | ... | ... | 431.9 | ... | ... | ... | ... | ... | ... |
| 1969 | 3,765.4 | 2,396.4 | ... | ... | ... | 457.1 | ... | ... | ... | ... | ... | ... |
| 1970 | 3,771.9 | 2,451.9 | ... | ... | ... | 427.1 | ... | ... | ... | ... | ... | ... |
| 1971 | 3,898.6 | 2,545.5 | ... | ... | ... | 475.7 | ... | ... | ... | ... | ... | ... |
| 1972 | 4,105.0 | 2,701.3 | ... | ... | ... | 532.1 | ... | ... | ... | ... | ... | ... |
| 1973 | 4,341.5 | 2,833.8 | ... | ... | ... | 594.4 | ... | ... | ... | ... | ... | ... |
| 1974 | 4,319.6 | 2,812.3 | ... | ... | ... | 550.6 | ... | ... | ... | ... | ... | ... |
| 1975 | 4,311.2 | 2,876.9 | ... | ... | ... | 453.1 | ... | ... | ... | ... | ... | ... |
| 1976 | 4,540.9 | 3,035.5 | ... | ... | ... | 544.7 | ... | ... | ... | ... | ... | ... |
| 1977 | 4,750.5 | 3,164.1 | ... | ... | ... | 627.0 | ... | ... | ... | ... | ... | ... |
| 1978 | 5,015.0 | 3,303.1 | ... | ... | ... | 702.6 | ... | ... | ... | ... | ... | ... |
| 1979 | 5,173.4 | 3,383.4 | ... | ... | ... | 725.0 | ... | ... | ... | ... | ... | ... |
| 1980 | 5,161.7 | 3,374.1 | ... | ... | ... | 645.3 | ... | ... | ... | ... | ... | ... |
| 1981 | 5,291.7 | 3,422.2 | ... | ... | ... | 704.9 | ... | ... | ... | ... | ... | ... |
| 1982 | 5,189.3 | 3,470.3 | ... | ... | ... | 606.0 | ... | ... | ... | ... | ... | ... |
| 1983 | 5,423.8 | 3,668.6 | ... | ... | ... | 662.5 | ... | ... | ... | ... | ... | ... |
| 1984 | 5,813.6 | 3,863.3 | ... | ... | ... | 857.7 | ... | ... | ... | ... | ... | ... |
| 1985 | 6,053.7 | 4,064.0 | ... | ... | ... | 849.7 | ... | ... | ... | ... | ... | ... |
| 1986 | 6,263.6 | 4,228.9 | ... | ... | ... | 843.9 | ... | ... | ... | ... | ... | ... |
| 1987 | 6,475.1 | 4,369.8 | ... | ... | ... | 870.0 | ... | ... | ... | ... | ... | ... |
| 1988 | 6,742.7 | 4,546.9 | ... | ... | ... | 890.5 | ... | ... | ... | ... | ... | ... |
| 1989 | 6,981.4 | 4,675.0 | ... | ... | ... | 926.2 | ... | ... | ... | ... | ... | ... |
| 1990 | 7,112.5 | 4,770.3 | 453.5 | 1,484.0 | 2,851.7 | 895.1 | 886.6 | 595.1 | 275.2 | 355.0 | 298.9 | 15.4 |
| 1991 | 7,100.5 | 4,778.4 | 427.9 | 1,480.5 | 2,900.0 | 822.2 | 829.1 | 563.2 | 244.6 | 345.9 | 270.2 | –.5 |
| 1992 | 7,336.6 | 4,934.8 | 453.0 | 1,510.1 | 3,000.8 | 889.0 | 878.3 | 581.3 | 229.9 | 371.1 | 307.6 | 16.5 |
| 1993 | 7,532.7 | 5,099.8 | 488.4 | 1,550.4 | 3,085.7 | 968.3 | 953.5 | 631.9 | 228.3 | 417.4 | 332.7 | 20.6 |
| 1994 | 7,835.5 | 5,290.7 | 529.4 | 1,603.9 | 3,176.6 | 1,099.6 | 1,042.3 | 689.9 | 232.3 | 467.2 | 364.8 | 63.6 |
| 1995 | 8,031.7 | 5,433.5 | 552.6 | 1,638.6 | 3,259.9 | 1,134.0 | 1,109.6 | 762.5 | 247.1 | 523.1 | 353.1 | 29.9 |
| 1996 | 8,328.9 | 5,619.4 | 595.9 | 1,680.4 | 3,356.0 | 1,234.3 | 1,209.2 | 833.6 | 261.1 | 578.7 | 381.3 | 28.7 |
| 1997 | 8,703.5 | 5,831.8 | 646.9 | 1,725.3 | 3,468.0 | 1,387.7 | 1,320.6 | 934.2 | 280.1 | 658.3 | 388.6 | 71.2 |
| 1998 | 9,066.9 | 6,125.8 | 720.3 | 1,794.4 | 3,615.0 | 1,524.1 | 1,455.0 | 1,037.8 | 294.5 | 745.6 | 418.3 | 72.6 |
| 1999 | 9,470.3 | 6,438.6 | 804.6 | 1,876.6 | 3,758.0 | 1,642.6 | 1,576.3 | 1,133.3 | 293.2 | 840.2 | 443.6 | 68.9 |
| 2000 | 9,817.0 | 6,739.4 | 863.3 | 1,947.2 | 3,928.8 | 1,735.5 | 1,679.0 | 1,232.1 | 313.2 | 918.9 | 446.9 | 56.5 |
| 2001 | 9,890.7 | 6,910.4 | 900.7 | 1,986.7 | 4,023.2 | 1,598.4 | 1,629.4 | 1,180.5 | 306.1 | 874.2 | 448.5 | –31.7 |
| 2002 | 10,074.8 | 7,123.4 | 959.6 | 2,037.4 | 4,128.6 | 1,560.7 | 1,548.9 | 1,075.6 | 251.6 | 826.5 | 470.0 | 11.7 |
| 2003 | 10,381.3 | 7,355.6 | 1,030.6 | 2,112.4 | 4,220.3 | 1,628.8 | 1,627.3 | 1,110.8 | 237.4 | 879.2 | 511.2 | –.8 |
| 2004 *p* | 10,837.2 | 7,634.7 | 1,101.3 | 2,208.3 | 4,339.0 | 1,839.1 | 1,790.4 | 1,225.6 | 239.7 | 996.6 | 559.6 | 45.3 |
| 2000: I | 9,695.6 | 6,661.3 | 872.8 | 1,917.2 | 3,871.1 | 1,678.0 | 1,651.1 | 1,196.7 | 299.9 | 896.7 | 454.5 | 26.9 |
| II | 9,847.9 | 6,703.3 | 851.3 | 1,944.0 | 3,908.2 | 1,788.6 | 1,689.1 | 1,238.6 | 312.5 | 926.0 | 450.4 | 99.3 |
| III | 9,836.6 | 6,768.0 | 863.8 | 1,955.0 | 3,949.3 | 1,742.6 | 1,686.4 | 1,245.2 | 319.7 | 925.5 | 441.2 | 56.2 |
| IV | 9,887.7 | 6,825.0 | 865.4 | 1,972.7 | 3,986.8 | 1,732.7 | 1,689.4 | 1,247.9 | 320.6 | 927.3 | 441.6 | 43.5 |
| 2001: I | 9,875.6 | 6,853.1 | 879.5 | 1,975.2 | 3,997.9 | 1,670.3 | 1,678.2 | 1,234.4 | 313.8 | 920.8 | 444.0 | –7.8 |
| II | 9,905.9 | 6,870.3 | 878.9 | 1,974.7 | 4,016.0 | 1,637.4 | 1,640.5 | 1,190.2 | 310.6 | 879.2 | 450.1 | –2.5 |
| III | 9,871.1 | 6,900.5 | 885.6 | 1,986.5 | 4,027.8 | 1,592.6 | 1,621.9 | 1,169.3 | 315.1 | 852.9 | 452.1 | –29.9 |
| IV | 9,910.0 | 7,017.6 | 958.7 | 2,010.3 | 4,051.2 | 1,493.4 | 1,577.0 | 1,128.2 | 284.9 | 843.8 | 447.8 | –86.7 |
| 2002: I | 9,993.5 | 7,049.7 | 937.8 | 2,029.3 | 4,084.1 | 1,552.5 | 1,559.6 | 1,099.8 | 270.7 | 830.1 | 457.8 | –7.4 |
| II | 10,052.6 | 7,099.2 | 947.8 | 2,033.2 | 4,119.7 | 1,553.7 | 1,545.9 | 1,072.4 | 253.9 | 820.6 | 470.3 | 7.9 |
| III | 10,117.3 | 7,149.9 | 979.3 | 2,030.2 | 4,143.8 | 1,569.2 | 1,546.6 | 1,069.5 | 243.0 | 829.8 | 473.6 | 22.7 |
| IV | 10,135.9 | 7,194.6 | 973.4 | 2,056.8 | 4,166.9 | 1,567.3 | 1,543.5 | 1,060.9 | 238.9 | 825.5 | 478.5 | 23.8 |
| 2003: I | 10,184.4 | 7,242.2 | 973.2 | 2,082.0 | 4,188.7 | 1,564.0 | 1,552.7 | 1,060.5 | 230.7 | 834.6 | 487.3 | 9.6 |
| II | 10,287.4 | 7,311.4 | 1,020.0 | 2,090.1 | 4,207.7 | 1,577.6 | 1,593.4 | 1,090.6 | 238.7 | 856.7 | 497.9 | –17.6 |
| III | 10,472.8 | 7,401.7 | 1,059.6 | 2,125.3 | 4,227.9 | 1,659.4 | 1,660.6 | 1,131.1 | 237.9 | 899.7 | 523.8 | –3.5 |
| IV | 10,580.7 | 7,466.8 | 1,069.7 | 2,152.0 | 4,256.7 | 1,714.1 | 1,702.7 | 1,161.0 | 242.4 | 925.6 | 535.9 | 8.6 |
| 2004: I | 10,697.5 | 7,543.0 | 1,075.5 | 2,187.3 | 4,291.7 | 1,764.5 | 1,721.4 | 1,173.0 | 237.7 | 943.7 | 542.5 | 40.0 |
| II | 10,784.7 | 7,572.4 | 1,074.7 | 2,188.0 | 4,320.0 | 1,842.9 | 1,778.3 | 1,207.9 | 241.7 | 975.5 | 563.6 | 61.1 |
| III | 10,891.0 | 7,667.8 | 1,118.3 | 2,213.2 | 4,352.4 | 1,853.9 | 1,816.1 | 1,245.3 | 241.0 | 1,015.6 | 565.9 | 34.5 |
| IV *p* | 10,975.7 | 7,755.4 | 1,136.6 | 2,244.7 | 4,391.8 | 1,895.1 | 1,845.7 | 1,276.3 | 238.5 | 1,051.5 | 566.3 | 45.8 |

*See next page for continuation of table.*

TABLE B–2.—*Real gross domestic product, 1959–2004*—Continued

[Billions of chained (2000) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Net exports of goods and services | | | Government consumption expenditures and gross investment | | | | | Final sales of domestic product | Gross domestic purchases [1] | Addendum: Gross national product [2] | Percent change from preceding period | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Net exports | Exports | Imports | Total | Federal | | | State and local | | | | Gross domestic product | Gross domestic purchases [1] |
| | | | | | Total | National defense | Nondefense | | | | | | |
| 1959 | ..... | 77.2 | 101.9 | 714.3 | ..... | ..... | ..... | ..... | 2,442.7 | 2,485.9 | 2,457.4 | 7.1 | 7.1 |
| 1960 | ..... | 90.6 | 103.3 | 715.4 | ..... | ..... | ..... | ..... | 2,506.8 | 2,529.6 | 2,519.4 | 2.5 | 1.8 |
| 1961 | ..... | 91.1 | 102.6 | 751.3 | ..... | ..... | ..... | ..... | 2,566.8 | 2,587.6 | 2,579.3 | 2.3 | 2.3 |
| 1962 | ..... | 95.7 | 114.3 | 797.6 | ..... | ..... | ..... | ..... | 2,708.5 | 2,751.4 | 2,736.9 | 6.1 | 6.3 |
| 1963 | ..... | 102.5 | 117.3 | 818.1 | ..... | ..... | ..... | ..... | 2,830.3 | 2,866.0 | 2,857.2 | 4.4 | 4.2 |
| 1964 | ..... | 114.6 | 123.6 | 836.1 | ..... | ..... | ..... | ..... | 2,999.9 | 3,023.2 | 3,023.6 | 5.8 | 5.5 |
| 1965 | ..... | 117.8 | 136.7 | 861.3 | ..... | ..... | ..... | ..... | 3,173.8 | 3,228.6 | 3,217.3 | 6.4 | 6.8 |
| 1966 | ..... | 126.0 | 157.1 | 937.1 | ..... | ..... | ..... | ..... | 3,364.8 | 3,450.3 | 3,423.7 | 6.5 | 6.9 |
| 1967 | ..... | 128.9 | 168.5 | 1,008.9 | ..... | ..... | ..... | ..... | 3,467.6 | 3,545.1 | 3,510.1 | 2.5 | 2.7 |
| 1968 | ..... | 139.0 | 193.6 | 1,040.5 | ..... | ..... | ..... | ..... | 3,640.3 | 3,727.5 | 3,680.0 | 4.8 | 5.1 |
| 1969 | ..... | 145.7 | 204.6 | 1,038.0 | ..... | ..... | ..... | ..... | 3,753.7 | 3,844.1 | 3,792.0 | 3.1 | 3.1 |
| 1970 | ..... | 161.4 | 213.4 | 1,012.9 | ..... | ..... | ..... | ..... | 3,787.7 | 3,837.4 | 3,798.2 | .2 | –.2 |
| 1971 | ..... | 164.1 | 224.7 | 990.8 | ..... | ..... | ..... | ..... | 3,893.4 | 3,974.2 | 3,927.8 | 3.4 | 3.6 |
| 1972 | ..... | 176.5 | 250.0 | 983.5 | ..... | ..... | ..... | ..... | 4,098.6 | 4,192.8 | 4,136.2 | 5.3 | 5.5 |
| 1973 | ..... | 209.7 | 261.6 | 980.0 | ..... | ..... | ..... | ..... | 4,315.9 | 4,399.1 | 4,383.6 | 5.8 | 4.9 |
| 1974 | ..... | 226.3 | 255.7 | 1,004.7 | ..... | ..... | ..... | ..... | 4,305.5 | 4,343.8 | 4,367.5 | –.5 | –1.3 |
| 1975 | ..... | 224.9 | 227.3 | 1,027.4 | ..... | ..... | ..... | ..... | 4,352.5 | 4,297.0 | 4,348.4 | –.2 | –1.1 |
| 1976 | ..... | 234.7 | 271.7 | 1,031.9 | ..... | ..... | ..... | ..... | 4,522.3 | 4,575.0 | 4,585.3 | 5.3 | 6.5 |
| 1977 | ..... | 240.3 | 301.4 | 1,043.3 | ..... | ..... | ..... | ..... | 4,721.6 | 4,818.5 | 4,800.3 | 4.6 | 5.3 |
| 1978 | ..... | 265.7 | 327.6 | 1,074.0 | ..... | ..... | ..... | ..... | 4,981.6 | 5,081.5 | 5,064.4 | 5.6 | 5.5 |
| 1979 | ..... | 292.0 | 333.0 | 1,094.1 | ..... | ..... | ..... | ..... | 5,161.2 | 5,206.8 | 5,240.1 | 3.2 | 2.5 |
| 1980 | ..... | 323.5 | 310.9 | 1,115.4 | ..... | ..... | ..... | ..... | 5,196.7 | 5,108.9 | 5,227.6 | –.2 | –1.9 |
| 1981 | ..... | 327.4 | 319.1 | 1,125.6 | ..... | ..... | ..... | ..... | 5,265.1 | 5,244.7 | 5,349.7 | 2.5 | 2.7 |
| 1982 | ..... | 302.4 | 315.0 | 1,145.4 | ..... | ..... | ..... | ..... | 5,233.4 | 5,175.1 | 5,249.7 | –1.9 | –1.3 |
| 1983 | ..... | 294.6 | 354.8 | 1,187.3 | ..... | ..... | ..... | ..... | 5,454.0 | 5,477.6 | 5,482.5 | 4.5 | 5.8 |
| 1984 | ..... | 318.7 | 441.1 | 1,227.0 | ..... | ..... | ..... | ..... | 5,739.2 | 5,951.6 | 5,869.3 | 7.2 | 8.7 |
| 1985 | ..... | 328.3 | 469.8 | 1,312.5 | ..... | ..... | ..... | ..... | 6,042.1 | 6,215.8 | 6,093.4 | 4.1 | 4.4 |
| 1986 | ..... | 353.7 | 510.0 | 1,392.5 | ..... | ..... | ..... | ..... | 6,271.8 | 6,443.6 | 6,290.6 | 3.5 | 3.7 |
| 1987 | ..... | 391.8 | 540.2 | 1,426.7 | ..... | ..... | ..... | ..... | 6,457.2 | 6,644.1 | 6,500.9 | 3.4 | 3.1 |
| 1988 | ..... | 454.6 | 561.4 | 1,445.1 | ..... | ..... | ..... | ..... | 6,734.5 | 6,857.9 | 6,775.2 | 4.1 | 3.2 |
| 1989 | ..... | 506.8 | 586.0 | 1,482.5 | ..... | ..... | ..... | ..... | 6,962.2 | 7,060.8 | 7,015.4 | 3.5 | 3.0 |
| 1990 | –54.7 | 552.5 | 607.1 | 1,530.0 | 659.1 | 479.4 | 178.6 | 868.4 | 7,108.5 | 7,161.6 | 7,155.2 | 1.9 | 1.4 |
| 1991 | –14.6 | 589.1 | 603.7 | 1,547.2 | 658.0 | 474.2 | 182.8 | 886.8 | 7,115.0 | 7,101.2 | 7,136.8 | –.2 | –.8 |
| 1992 | –15.9 | 629.7 | 645.6 | 1,555.3 | 646.6 | 450.7 | 195.4 | 906.5 | 7,331.1 | 7,338.9 | 7,371.8 | 3.3 | 3.3 |
| 1993 | –52.1 | 650.0 | 702.1 | 1,541.1 | 619.6 | 425.3 | 194.1 | 919.5 | 7,522.3 | 7,577.2 | 7,568.6 | 2.7 | 3.2 |
| 1994 | –79.4 | 706.5 | 785.9 | 1,541.3 | 596.4 | 404.6 | 191.7 | 943.3 | 7,777.8 | 7,911.3 | 7,864.2 | 4.0 | 4.4 |
| 1995 | –71.0 | 778.2 | 849.1 | 1,549.7 | 580.3 | 389.2 | 191.0 | 968.3 | 8,010.2 | 8,098.4 | 8,069.8 | 2.5 | 2.4 |
| 1996 | –79.6 | 843.4 | 923.0 | 1,564.9 | 573.5 | 383.8 | 189.6 | 990.5 | 8,306.5 | 8,405.7 | 8,365.3 | 3.7 | 3.8 |
| 1997 | –104.6 | 943.7 | 1,048.3 | 1,594.0 | 567.6 | 373.0 | 194.5 | 1,025.9 | 8,636.6 | 8,807.6 | 8,737.5 | 4.5 | 4.8 |
| 1998 | –203.7 | 966.5 | 1,170.3 | 1,624.4 | 561.2 | 365.3 | 195.9 | 1,063.0 | 8,997.6 | 9,272.5 | 9,088.7 | 4.2 | 5.3 |
| 1999 | –296.2 | 1,008.2 | 1,304.4 | 1,686.9 | 573.7 | 372.2 | 201.5 | 1,113.2 | 9,404.0 | 9,767.7 | 9,504.7 | 4.5 | 5.3 |
| 2000 | –379.5 | 1,096.3 | 1,475.8 | 1,721.6 | 578.8 | 370.3 | 208.5 | 1,142.8 | 9,760.5 | 10,196.4 | 9,855.9 | 3.7 | 4.4 |
| 2001 | –399.1 | 1,036.7 | 1,435.8 | 1,780.3 | 601.4 | 384.9 | 216.5 | 1,179.0 | 9,920.9 | 10,290.1 | 9,933.6 | .8 | .9 |
| 2002 | –472.1 | 1,012.3 | 1,484.4 | 1,857.9 | 646.6 | 414.6 | 232.0 | 1,211.4 | 10,063.2 | 10,544.6 | 10,101.7 | 1.9 | 2.5 |
| 2003 | –518.5 | 1,031.8 | 1,550.3 | 1,909.4 | 689.6 | 451.8 | 237.6 | 1,219.8 | 10,379.9 | 10,895.7 | 10,433.9 | 3.0 | 3.3 |
| 2004 *p* | –586.4 | 1,115.3 | 1,701.7 | 1,946.7 | 721.9 | 485.1 | 236.4 | 1,224.7 | 10,790.2 | 11,416.8 | ..... | 4.4 | 4.8 |
| 2000: I | –350.6 | 1,060.9 | 1,411.5 | 1,707.3 | 568.2 | 362.6 | 205.6 | 1,139.2 | 9,668.8 | 10,046.5 | 9,729.0 | 1.0 | 2.5 |
| II | –374.5 | 1,092.0 | 1,466.5 | 1,730.5 | 591.2 | 377.1 | 214.0 | 1,139.3 | 9,748.4 | 10,222.4 | 9,885.3 | 6.4 | 7.2 |
| III | –395.6 | 1,120.0 | 1,515.6 | 1,721.5 | 578.6 | 369.9 | 208.7 | 1,142.9 | 9,780.4 | 10,232.1 | 9,867.8 | –.5 | .4 |
| IV | –397.2 | 1,112.3 | 1,509.5 | 1,727.1 | 577.2 | 371.5 | 205.6 | 1,149.9 | 9,844.3 | 10,284.7 | 9,941.6 | 2.1 | 2.1 |
| 2001: I | –398.2 | 1,097.2 | 1,495.4 | 1,749.6 | 588.5 | 377.9 | 210.6 | 1,161.1 | 9,883.2 | 10,273.2 | 9,913.6 | –.5 | –.4 |
| II | –385.2 | 1,060.6 | 1,445.8 | 1,783.0 | 601.4 | 381.9 | 219.5 | 1,181.6 | 9,908.7 | 10,291.3 | 9,949.8 | 1.2 | .7 |
| III | –398.4 | 1,008.7 | 1,407.1 | 1,776.1 | 601.5 | 384.1 | 217.3 | 1,174.6 | 9,899.9 | 10,270.1 | 9,887.7 | –1.4 | –.8 |
| IV | –414.5 | 980.3 | 1,394.9 | 1,812.7 | 614.2 | 395.6 | 218.6 | 1,198.5 | 9,992.3 | 10,325.6 | 9,983.1 | 1.6 | 2.2 |
| 2002: I | –444.9 | 991.6 | 1,436.5 | 1,833.5 | 626.4 | 401.3 | 225.2 | 1,207.2 | 10,000.4 | 10,437.7 | 10,017.2 | 3.4 | 4.4 |
| II | –458.1 | 1,017.8 | 1,475.9 | 1,853.4 | 645.5 | 412.3 | 233.2 | 1,208.0 | 10,044.9 | 10,508.9 | 10,068.9 | 2.4 | 2.8 |
| III | –469.8 | 1,025.5 | 1,495.3 | 1,863.1 | 650.1 | 415.8 | 234.3 | 1,213.1 | 10,095.2 | 10,584.8 | 10,142.4 | 2.6 | 2.9 |
| IV | –515.4 | 1,014.5 | 1,529.8 | 1,881.6 | 664.5 | 429.2 | 235.3 | 1,217.3 | 10,112.5 | 10,646.7 | 10,178.4 | .7 | 2.4 |
| 2003: I | –511.7 | 1,010.6 | 1,522.3 | 1,882.5 | 665.0 | 426.2 | 238.8 | 1,217.7 | 10,173.3 | 10,692.0 | 10,220.3 | 1.9 | 1.7 |
| II | –525.2 | 1,006.5 | 1,531.7 | 1,915.3 | 699.0 | 462.3 | 236.5 | 1,216.3 | 10,302.5 | 10,808.1 | 10,330.8 | 4.1 | 4.4 |
| III | –508.7 | 1,033.8 | 1,542.5 | 1,916.0 | 693.1 | 453.1 | 239.9 | 1,222.9 | 10,473.9 | 10,978.3 | 10,521.7 | 7.4 | 6.4 |
| IV | –528.3 | 1,076.2 | 1,604.5 | 1,923.7 | 701.2 | 465.7 | 235.2 | 1,222.5 | 10,569.6 | 11,104.3 | 10,663.3 | 4.2 | 4.7 |
| 2004: I | –550.1 | 1,095.4 | 1,645.5 | 1,935.8 | 713.3 | 477.6 | 235.4 | 1,222.4 | 10,655.8 | 11,241.9 | 10,766.7 | 4.5 | 5.0 |
| II | –580.3 | 1,114.8 | 1,695.1 | 1,946.5 | 718.1 | 479.9 | 237.9 | 1,228.3 | 10,722.3 | 11,358.1 | 10,818.7 | 3.3 | 4.2 |
| III | –583.2 | 1,131.1 | 1,714.3 | 1,949.9 | 726.6 | 491.5 | 234.7 | 1,223.2 | 10,854.7 | 11,467.4 | 10,926.5 | 4.0 | 3.9 |
| IV *p* | –631.9 | 1,120.0 | 1,751.9 | 1,954.5 | 729.5 | 491.5 | 237.6 | 1,224.9 | 10,928.1 | 11,599.6 | ..... | 3.1 | 4.7 |

[1] Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.
[2] GDP plus net income receipts from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–3.—*Quantity and price indexes for gross domestic product, and percent changes, 1959–2004*

[Quarterly data are seasonally adjusted]

| Year or quarter | Gross domestic product (GDP) | | | | | | |
|---|---|---|---|---|---|---|---|
| | Index numbers, 2000=100 | | | Percent change from preceding period [1] | | | |
| | Real GDP (chain-type quantity index) | GDP chain-type price index | GDP implicit price deflator | GDP (current dollars) | Real GDP (chain-type quantity index) | GDP chain-type price index | GDP implicit price deflator |
| 1959 | 24.868 | 20.754 | 20.751 | 8.4 | 7.1 | 1.2 | 1.2 |
| 1960 | 25.484 | 21.044 | 21.041 | 3.9 | 2.5 | 1.4 | 1.4 |
| 1961 | 26.077 | 21.281 | 21.278 | 3.5 | 2.3 | 1.1 | 1.1 |
| 1962 | 27.658 | 21.572 | 21.569 | 7.5 | 6.1 | 1.4 | 1.4 |
| 1963 | 28.868 | 21.801 | 21.798 | 5.5 | 4.4 | 1.1 | 1.1 |
| 1964 | 30.545 | 22.134 | 22.131 | 7.4 | 5.8 | 1.5 | 1.5 |
| 1965 | 32.506 | 22.538 | 22.535 | 8.4 | 6.4 | 1.8 | 1.8 |
| 1966 | 34.625 | 23.180 | 23.176 | 9.5 | 6.5 | 2.8 | 2.8 |
| 1967 | 35.496 | 23.897 | 23.893 | 5.7 | 2.5 | 3.1 | 3.1 |
| 1968 | 37.208 | 24.916 | 24.913 | 9.3 | 4.8 | 4.3 | 4.3 |
| 1969 | 38.356 | 26.153 | 26.149 | 8.2 | 3.1 | 5.0 | 5.0 |
| 1970 | 38.422 | 27.538 | 27.534 | 5.5 | .2 | 5.3 | 5.3 |
| 1971 | 39.713 | 28.916 | 28.911 | 8.5 | 3.4 | 5.0 | 5.0 |
| 1972 | 41.815 | 30.171 | 30.166 | 9.9 | 5.3 | 4.3 | 4.3 |
| 1973 | 44.224 | 31.854 | 31.849 | 11.7 | 5.8 | 5.6 | 5.6 |
| 1974 | 44.001 | 34.721 | 34.725 | 8.5 | –.5 | 9.0 | 9.0 |
| 1975 | 43.916 | 38.007 | 38.002 | 9.2 | –.2 | 9.5 | 9.4 |
| 1976 | 46.256 | 40.202 | 40.196 | 11.4 | 5.3 | 5.8 | 5.8 |
| 1977 | 48.391 | 42.758 | 42.752 | 11.3 | 4.6 | 6.4 | 6.4 |
| 1978 | 51.085 | 45.762 | 45.757 | 13.0 | 5.6 | 7.0 | 7.0 |
| 1979 | 52.699 | 49.553 | 49.548 | 11.7 | 3.2 | 8.3 | 8.3 |
| 1980 | 52.579 | 54.062 | 54.043 | 8.8 | –.2 | 9.1 | 9.1 |
| 1981 | 53.904 | 59.128 | 59.119 | 12.2 | 2.5 | 9.4 | 9.4 |
| 1982 | 52.860 | 62.738 | 62.726 | 4.0 | –1.9 | 6.1 | 6.1 |
| 1983 | 55.249 | 65.214 | 65.207 | 8.7 | 4.5 | 3.9 | 4.0 |
| 1984 | 59.220 | 67.664 | 67.655 | 11.2 | 7.2 | 3.8 | 3.8 |
| 1985 | 61.666 | 69.724 | 69.713 | 7.3 | 4.1 | 3.0 | 3.0 |
| 1986 | 63.804 | 71.269 | 71.250 | 5.7 | 3.5 | 2.2 | 2.2 |
| 1987 | 65.958 | 73.204 | 73.196 | 6.2 | 3.4 | 2.7 | 2.7 |
| 1988 | 68.684 | 75.706 | 75.694 | 7.7 | 4.1 | 3.4 | 3.4 |
| 1989 | 71.116 | 78.569 | 78.556 | 7.5 | 3.5 | 3.8 | 3.8 |
| 1990 | 72.451 | 81.614 | 81.590 | 5.8 | 1.9 | 3.9 | 3.9 |
| 1991 | 72.329 | 84.457 | 84.444 | 3.3 | –.2 | 3.5 | 3.5 |
| 1992 | 74.734 | 86.402 | 86.385 | 5.7 | 3.3 | 2.3 | 2.3 |
| 1993 | 76.731 | 88.390 | 88.381 | 5.0 | 2.7 | 2.3 | 2.3 |
| 1994 | 79.816 | 90.265 | 90.259 | 6.2 | 4.0 | 2.1 | 2.1 |
| 1995 | 81.814 | 92.115 | 92.106 | 4.6 | 2.5 | 2.0 | 2.0 |
| 1996 | 84.842 | 93.859 | 93.852 | 5.7 | 3.7 | 1.9 | 1.9 |
| 1997 | 88.658 | 95.415 | 95.414 | 6.2 | 4.5 | 1.7 | 1.7 |
| 1998 | 92.359 | 96.475 | 96.472 | 5.3 | 4.2 | 1.1 | 1.1 |
| 1999 | 96.469 | 97.868 | 97.868 | 6.0 | 4.5 | 1.4 | 1.4 |
| 2000 | 100.000 | 100.000 | 100.000 | 5.9 | 3.7 | 2.2 | 2.2 |
| 2001 | 100.751 | 102.402 | 102.399 | 3.2 | .8 | 2.4 | 2.4 |
| 2002 | 102.626 | 104.097 | 104.092 | 3.5 | 1.9 | 1.7 | 1.7 |
| 2003 | 105.749 | 106.003 | 105.998 | 4.9 | 3.0 | 1.8 | 1.8 |
| 2004 *p* | 110.393 | 108.281 | 108.220 | 6.6 | 4.4 | 2.1 | 2.1 |
| 2000: I | 98.764 | 99.292 | 99.317 | 4.7 | 1.0 | 3.4 | 3.6 |
| II | 100.315 | 99.780 | 99.745 | 8.3 | 6.4 | 2.0 | 1.7 |
| III | 100.200 | 100.241 | 100.259 | 1.6 | –.5 | 1.9 | 2.1 |
| IV | 100.721 | 100.687 | 100.666 | 3.8 | 2.1 | 1.8 | 1.6 |
| 2001: I | 100.597 | 101.507 | 101.478 | 2.8 | –.5 | 3.3 | 3.3 |
| II | 100.906 | 102.290 | 102.252 | 4.4 | 1.2 | 3.1 | 3.1 |
| III | 100.551 | 102.690 | 102.675 | .2 | –1.4 | 1.6 | 1.7 |
| IV | 100.948 | 103.122 | 103.191 | 3.6 | 1.6 | 1.7 | 2.0 |
| 2002: I | 101.798 | 103.470 | 103.450 | 4.5 | 3.4 | 1.4 | 1.0 |
| II | 102.400 | 103.853 | 103.911 | 4.2 | 2.4 | 1.5 | 1.8 |
| III | 103.059 | 104.280 | 104.243 | 3.9 | 2.6 | 1.7 | 1.3 |
| IV | 103.249 | 104.786 | 104.752 | 2.7 | .7 | 2.0 | 2.0 |
| 2003: I | 103.743 | 105.490 | 105.500 | 4.9 | 1.9 | 2.7 | 2.9 |
| II | 104.792 | 105.780 | 105.799 | 5.3 | 4.1 | 1.1 | 1.1 |
| III | 106.681 | 106.158 | 106.148 | 8.8 | 7.4 | 1.4 | 1.3 |
| IV | 107.780 | 106.586 | 106.523 | 5.7 | 4.2 | 1.6 | 1.4 |
| 2004: I | 108.969 | 107.314 | 107.246 | 7.4 | 4.5 | 2.8 | 2.7 |
| II | 109.858 | 108.169 | 108.093 | 6.6 | 3.3 | 3.2 | 3.2 |
| III | 110.941 | 108.551 | 108.482 | 5.5 | 4.0 | 1.4 | 1.4 |
| IV *p* | 111.803 | 109.091 | 109.033 | 5.3 | 3.1 | 2.0 | 2.0 |

[1] Quarterly percent changes are at annual rates.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–4.—*Percent changes in real gross domestic product, 1959–2004*

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product | Personal consumption expenditures | | | | Gross private domestic investment | | | | Exports and imports of goods and services | | Government consumption expenditures and gross investment | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Durable goods | Nondurable goods | Services | Nonresidential fixed | | | Residential fixed | Exports | Imports | Total | Federal | State and local |
| | | | | | | Total | Structures | Equipment and software | | | | | | |
| 1959 | 7.1 | 5.6 | 12.1 | 4.1 | 5.3 | 8.0 | 2.4 | 11.9 | 25.4 | 10.3 | 10.5 | 3.4 | 3.1 | 3.8 |
| 1960 | 2.5 | 2.8 | 2.0 | 1.5 | 4.5 | 5.7 | 7.9 | 4.2 | –7.1 | 17.4 | 1.3 | .2 | –2.7 | 4.4 |
| 1961 | 2.3 | 2.1 | –3.8 | 1.8 | 4.2 | –.6 | 1.4 | –1.9 | .3 | .5 | –.7 | 5.0 | 4.2 | 6.2 |
| 1962 | 6.1 | 5.0 | 11.7 | 3.1 | 5.0 | 8.7 | 4.5 | 11.6 | 9.6 | 5.1 | 11.3 | 6.2 | 8.5 | 3.1 |
| 1963 | 4.4 | 4.1 | 9.7 | 2.1 | 4.6 | 5.6 | 1.1 | 8.4 | 11.8 | 7.1 | 2.7 | 2.6 | .1 | 6.0 |
| 1964 | 5.8 | 6.0 | 9.3 | 4.9 | 6.1 | 11.9 | 10.4 | 12.8 | 5.8 | 11.8 | 5.3 | 2.2 | –1.3 | 6.8 |
| 1965 | 6.4 | 6.3 | 12.7 | 5.3 | 5.3 | 17.4 | 15.9 | 18.3 | –2.9 | 2.8 | 10.6 | 3.0 | .0 | 6.7 |
| 1966 | 6.5 | 5.7 | 8.4 | 5.5 | 5.0 | 12.5 | 6.8 | 16.0 | –8.9 | 6.9 | 14.9 | 8.8 | 11.0 | 6.3 |
| 1967 | 2.5 | 3.0 | 1.6 | 1.6 | 4.9 | –1.4 | –2.5 | –.7 | –3.1 | 2.3 | 7.3 | 7.7 | 9.9 | 5.0 |
| 1968 | 4.8 | 5.7 | 11.0 | 4.6 | 5.2 | 4.5 | 1.5 | 6.2 | 13.6 | 7.9 | 14.9 | 3.1 | .8 | 5.9 |
| 1969 | 3.1 | 3.7 | 3.5 | 2.7 | 4.8 | 7.6 | 5.4 | 8.8 | 3.0 | 4.8 | 5.7 | –.2 | –3.4 | 3.4 |
| 1970 | .2 | 2.3 | –3.2 | 2.4 | 4.0 | –.5 | .3 | –1.0 | –6.0 | 10.7 | 4.3 | –2.4 | –7.4 | 2.8 |
| 1971 | 3.4 | 3.8 | 10.0 | 1.8 | 3.9 | .0 | –1.6 | 1.0 | 27.4 | 1.7 | 5.3 | –2.2 | –7.7 | 3.1 |
| 1972 | 5.3 | 6.1 | 12.7 | 4.4 | 5.7 | 9.2 | 3.1 | 12.9 | 17.8 | 7.5 | 11.3 | –.7 | –4.1 | 2.2 |
| 1973 | 5.8 | 4.9 | 10.3 | 3.3 | 4.7 | 14.6 | 8.2 | 18.3 | –.6 | 18.9 | 4.6 | –.4 | –4.2 | 2.8 |
| 1974 | –.5 | –.8 | –6.9 | –2.0 | 2.3 | .8 | –2.1 | 2.6 | –20.6 | 7.9 | –2.3 | 2.5 | .9 | 3.8 |
| 1975 | –.2 | 2.3 | .0 | 1.5 | 3.7 | –9.9 | –10.5 | –9.5 | –13.0 | –.6 | –11.1 | 2.3 | .3 | 3.7 |
| 1976 | 5.3 | 5.5 | 12.8 | 4.9 | 4.1 | 4.9 | 2.4 | 6.2 | 23.6 | 4.4 | 19.5 | .4 | .0 | .7 |
| 1977 | 4.6 | 4.2 | 9.3 | 2.4 | 4.3 | 11.3 | 4.1 | 15.1 | 21.5 | 2.4 | 10.9 | 1.1 | 2.1 | .4 |
| 1978 | 5.6 | 4.4 | 5.3 | 3.7 | 4.7 | 15.0 | 14.4 | 15.2 | 6.3 | 10.5 | 8.7 | 2.9 | 2.5 | 3.3 |
| 1979 | 3.2 | 2.4 | –.3 | 2.7 | 3.1 | 10.1 | 12.7 | 8.7 | –3.7 | 9.9 | 1.7 | 1.9 | 2.4 | 1.5 |
| 1980 | –.2 | –.3 | –7.8 | –.2 | 1.8 | –.3 | 5.8 | –3.6 | –21.2 | 10.8 | –6.6 | 2.0 | 4.7 | –.1 |
| 1981 | 2.5 | 1.4 | 1.2 | 1.2 | 1.7 | 5.7 | 8.0 | 4.3 | –8.0 | 1.2 | 2.6 | .9 | 4.8 | –2.0 |
| 1982 | –1.9 | 1.4 | –.1 | 1.0 | 2.1 | –3.8 | –1.7 | –5.2 | –18.2 | –7.6 | –1.3 | 1.8 | 3.9 | .1 |
| 1983 | 4.5 | 5.7 | 14.6 | 3.3 | 5.5 | –1.3 | –10.8 | 5.4 | 41.4 | –2.6 | 12.6 | 3.7 | 6.6 | 1.2 |
| 1984 | 7.2 | 5.3 | 14.6 | 4.0 | 4.1 | 17.7 | 14.0 | 19.8 | 14.8 | 8.2 | 24.3 | 3.3 | 3.1 | 3.6 |
| 1985 | 4.1 | 5.2 | 10.1 | 2.7 | 5.6 | 6.6 | 7.1 | 6.4 | 1.6 | 3.0 | 6.5 | 7.0 | 7.8 | 6.2 |
| 1986 | 3.5 | 4.1 | 9.7 | 3.6 | 2.9 | –2.9 | –11.0 | 1.9 | 12.3 | 7.7 | 8.6 | 6.1 | 5.7 | 6.4 |
| 1987 | 3.4 | 3.3 | 1.7 | 2.4 | 4.3 | –.1 | –2.9 | 1.4 | 2.0 | 10.8 | 5.9 | 2.5 | 3.6 | 1.5 |
| 1988 | 4.1 | 4.1 | 6.0 | 3.3 | 4.0 | 5.2 | .6 | 7.5 | –1.0 | 16.0 | 3.9 | 1.3 | –1.6 | 3.7 |
| 1989 | 3.5 | 2.8 | 2.2 | 2.8 | 3.0 | 5.6 | 2.0 | 7.3 | –3.0 | 11.5 | 4.4 | 2.6 | 1.5 | 3.4 |
| 1990 | 1.9 | 2.0 | –.3 | 1.6 | 2.9 | .5 | 1.5 | .0 | –8.6 | 9.0 | 3.6 | 3.2 | 2.0 | 4.1 |
| 1991 | –.2 | .2 | –5.6 | –.2 | 1.7 | –5.4 | –11.1 | –2.6 | –9.6 | 6.6 | –.6 | 1.1 | –.2 | 2.1 |
| 1992 | 3.3 | 3.3 | 5.9 | 2.0 | 3.5 | 3.2 | –6.0 | 7.3 | 13.8 | 6.9 | 7.0 | .5 | –1.7 | 2.2 |
| 1993 | 2.7 | 3.3 | 7.8 | 2.7 | 2.8 | 8.7 | –.7 | 12.5 | 8.2 | 3.2 | 8.8 | –.9 | –4.2 | 1.4 |
| 1994 | 4.0 | 3.7 | 8.4 | 3.5 | 2.9 | 9.2 | 1.8 | 11.9 | 9.6 | 8.7 | 11.9 | .0 | –3.7 | 2.6 |
| 1995 | 2.5 | 2.7 | 4.4 | 2.2 | 2.6 | 10.5 | 6.4 | 12.0 | –3.2 | 10.1 | 8.0 | .5 | –2.7 | 2.6 |
| 1996 | 3.7 | 3.4 | 7.8 | 2.6 | 2.9 | 9.3 | 5.6 | 10.6 | 8.0 | 8.4 | 8.7 | 1.0 | –1.2 | 2.3 |
| 1997 | 4.5 | 3.8 | 8.6 | 2.7 | 3.3 | 12.1 | 7.3 | 13.8 | 1.9 | 11.9 | 13.6 | 1.9 | –1.0 | 3.6 |
| 1998 | 4.2 | 5.0 | 11.3 | 4.0 | 4.2 | 11.1 | 5.1 | 13.3 | 7.6 | 2.4 | 11.6 | 1.9 | –1.1 | 3.6 |
| 1999 | 4.5 | 5.1 | 11.7 | 4.6 | 4.0 | 9.2 | –.4 | 12.7 | 6.0 | 4.3 | 11.5 | 3.9 | 2.2 | 4.7 |
| 2000 | 3.7 | 4.7 | 7.3 | 3.8 | 4.5 | 8.7 | 6.8 | 9.4 | .8 | 8.7 | 13.1 | 2.1 | .9 | 2.7 |
| 2001 | .8 | 2.5 | 4.3 | 2.0 | 2.4 | –4.2 | –2.3 | –4.9 | .4 | –5.4 | –2.7 | 3.4 | 3.9 | 3.2 |
| 2002 | 1.9 | 3.1 | 6.5 | 2.6 | 2.6 | –8.9 | –17.8 | –5.5 | 4.8 | –2.3 | 3.4 | 4.4 | 7.5 | 2.8 |
| 2003 | 3.0 | 3.3 | 7.4 | 3.7 | 2.2 | 3.3 | –5.6 | 6.4 | 8.8 | 1.9 | 4.4 | 2.8 | 6.6 | .7 |
| 2004 *p* | 4.4 | 3.8 | 6.9 | 4.5 | 2.8 | 10.3 | 1.0 | 13.4 | 9.5 | 8.1 | 9.8 | 2.0 | 4.7 | .4 |
| 2000: I | 1.0 | 6.5 | 24.4 | .3 | 6.0 | 14.3 | 7.0 | 16.9 | 4.1 | 6.6 | 16.7 | –3.0 | –13.9 | 3.2 |
| II | 6.4 | 2.5 | –9.5 | 5.7 | 3.9 | 14.8 | 18.0 | 13.7 | –3.5 | 12.3 | 16.5 | 5.5 | 17.2 | .1 |
| III | –.5 | 3.9 | 6.0 | 2.3 | 4.3 | 2.2 | 9.6 | –.2 | –8.0 | 10.7 | 14.1 | –2.1 | –8.2 | 1.3 |
| IV | 2.1 | 3.4 | .7 | 3.7 | 3.9 | .9 | 1.2 | .8 | .4 | –2.7 | –1.6 | 1.3 | –1.0 | 2.5 |
| 2001: I | –.5 | 1.7 | 6.7 | .5 | 1.1 | –4.2 | –8.3 | –2.8 | 2.2 | –5.3 | –3.7 | 5.3 | 8.1 | 4.0 |
| II | 1.2 | 1.0 | –.3 | –.1 | 1.8 | –13.6 | –4.0 | –16.9 | 5.6 | –12.7 | –12.6 | 7.9 | 9.1 | 7.2 |
| III | –1.4 | 1.8 | 3.1 | 2.4 | 1.2 | –6.8 | 6.0 | –11.4 | 1.8 | –18.2 | –10.3 | –1.5 | .0 | –2.3 |
| IV | 1.6 | 7.0 | 37.4 | 4.9 | 2.3 | –13.3 | –33.2 | –4.2 | –3.7 | –10.8 | –3.4 | 8.5 | 8.8 | 8.4 |
| 2002: I | 3.4 | 1.8 | –8.5 | 3.8 | 3.3 | –9.7 | –18.5 | –6.3 | 9.3 | 4.7 | 12.5 | 4.7 | 8.2 | 2.9 |
| II | 2.4 | 2.8 | 4.4 | .8 | 3.5 | –9.6 | –22.6 | –4.5 | 11.3 | 11.0 | 11.4 | 4.4 | 12.8 | .3 |
| III | 2.6 | 2.9 | 14.0 | –.6 | 2.4 | –1.1 | –16.0 | 4.6 | 2.8 | 3.1 | 5.4 | 2.1 | 2.9 | 1.7 |
| IV | .7 | 2.5 | –2.4 | 5.3 | 2.2 | –3.2 | –6.6 | –2.0 | 4.2 | –4.2 | 9.6 | 4.0 | 9.1 | 1.4 |
| 2003: I | 1.9 | 2.7 | –.1 | 5.0 | 2.1 | –.1 | –13.0 | 4.5 | 7.5 | –1.5 | –2.0 | .2 | .3 | .1 |
| II | 4.1 | 3.9 | 20.6 | 1.6 | 1.8 | 11.8 | 14.5 | 11.0 | 9.1 | –1.6 | 2.5 | 7.2 | 22.1 | –.4 |
| III | 7.4 | 5.0 | 16.5 | 6.9 | 1.9 | 15.7 | –1.3 | 21.7 | 22.4 | 11.3 | 2.8 | .1 | –3.3 | 2.2 |
| IV | 4.2 | 3.6 | 3.9 | 5.1 | 2.8 | 11.0 | 7.9 | 12.0 | 9.6 | 17.5 | 17.1 | 1.6 | 4.8 | –.1 |
| 2004: I | 4.5 | 4.1 | 2.2 | 6.7 | 3.3 | 4.2 | –7.6 | 8.0 | 5.0 | 7.3 | 10.6 | 2.5 | 7.1 | .0 |
| II | 3.3 | 1.6 | –.3 | .1 | 2.7 | 12.5 | 6.9 | 14.2 | 16.5 | 7.3 | 12.6 | 2.2 | 2.7 | 1.9 |
| III | 4.0 | 5.1 | 17.2 | 4.7 | 3.0 | 13.0 | –1.1 | 17.5 | 1.6 | 6.0 | 4.6 | .7 | 4.8 | –1.7 |
| IV *p* | 3.1 | 4.6 | 6.7 | 5.8 | 3.7 | 10.3 | –4.1 | 14.9 | .3 | –3.9 | 9.1 | .9 | 1.6 | .6 |

Note.—Percent changes based on unrounded data.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–5.—*Contributions to percent change in real gross domestic product, 1959–2004*

[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product (percent change) | Personal consumption expenditures | | | | Gross private domestic investment | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Durable goods | Nondurable goods | Services | Total | Fixed investment | | | | | Change in private inventories |
| | | | | | | | Total | Nonresidential | | | Residential | |
| | | | | | | | | Total | Structures | Equipment and software | | |
| 1959 | 7.1 | 3.55 | 0.97 | 1.25 | 1.33 | 2.80 | 1.94 | 0.73 | 0.09 | 0.64 | 1.21 | 0.86 |
| 1960 | 2.5 | 1.73 | .17 | .44 | 1.12 | .00 | .13 | .52 | .28 | .24 | –.39 | –.13 |
| 1961 | 2.3 | 1.30 | –.31 | .53 | 1.08 | –.10 | –.04 | –.06 | .05 | –.11 | .01 | –.05 |
| 1962 | 6.1 | 3.11 | .89 | .90 | 1.31 | 1.81 | 1.24 | .78 | .16 | .61 | .46 | .57 |
| 1963 | 4.4 | 2.56 | .77 | .59 | 1.20 | 1.00 | 1.08 | .50 | .04 | .46 | .58 | –.08 |
| 1964 | 5.8 | 3.71 | .77 | 1.33 | 1.61 | 1.25 | 1.37 | 1.07 | .36 | .71 | .30 | –.13 |
| 1965 | 6.4 | 3.91 | 1.07 | 1.43 | 1.42 | 2.16 | 1.50 | 1.65 | .57 | 1.07 | –.15 | .66 |
| 1966 | 6.5 | 3.50 | .73 | 1.46 | 1.31 | 1.44 | .87 | 1.29 | .27 | 1.02 | –.43 | .58 |
| 1967 | 2.5 | 1.81 | .13 | .42 | 1.26 | –.76 | –.28 | –.15 | –.10 | –.05 | –.13 | –.49 |
| 1968 | 4.8 | 3.50 | .93 | 1.19 | 1.38 | .90 | 1.00 | .46 | .06 | .41 | .53 | –.10 |
| 1969 | 3.1 | 2.27 | .31 | .69 | 1.28 | .90 | .90 | .78 | .20 | .58 | .13 | .00 |
| 1970 | .2 | 1.42 | –.28 | .61 | 1.08 | –1.04 | –.31 | –.06 | .01 | –.07 | –.26 | –.73 |
| 1971 | 3.4 | 2.38 | .81 | .47 | 1.09 | 1.67 | 1.10 | .00 | –.06 | .07 | 1.10 | .58 |
| 1972 | 5.3 | 3.80 | 1.07 | 1.11 | 1.61 | 1.87 | 1.81 | .92 | .12 | .81 | .89 | .06 |
| 1973 | 5.8 | 3.05 | .90 | .82 | 1.33 | 1.96 | 1.46 | 1.50 | .31 | 1.19 | –.04 | .50 |
| 1974 | –.5 | –.47 | –.61 | –.51 | .65 | –1.30 | –1.04 | .09 | –.09 | .18 | –1.13 | –.27 |
| 1975 | –.2 | 1.42 | .00 | .37 | 1.05 | –2.98 | –1.71 | –1.14 | –.43 | –.70 | –.57 | –1.27 |
| 1976 | 5.3 | 3.48 | 1.04 | 1.24 | 1.19 | 2.84 | 1.42 | .52 | .09 | .43 | .90 | 1.41 |
| 1977 | 4.6 | 2.68 | .80 | .60 | 1.27 | 2.43 | 2.18 | 1.19 | .15 | 1.04 | .99 | .25 |
| 1978 | 5.6 | 2.76 | .47 | .91 | 1.38 | 2.16 | 2.04 | 1.69 | .54 | 1.15 | .35 | .12 |
| 1979 | 3.2 | 1.52 | –.03 | .65 | .90 | .61 | 1.02 | 1.23 | .52 | .71 | –.21 | –.41 |
| 1980 | –.2 | –.17 | –.65 | –.04 | .52 | –2.12 | –1.21 | –.04 | .27 | –.30 | –1.17 | –.91 |
| 1981 | 2.5 | .90 | .09 | .29 | .51 | 1.59 | .39 | .74 | .40 | .34 | –.35 | 1.20 |
| 1982 | –1.9 | .87 | .00 | .23 | .65 | –2.55 | –1.22 | –.51 | –.09 | –.42 | –.71 | –1.34 |
| 1983 | 4.5 | 3.65 | 1.07 | .80 | 1.79 | 1.45 | 1.17 | –.16 | –.57 | .41 | 1.33 | .29 |
| 1984 | 7.2 | 3.44 | 1.15 | .93 | 1.36 | 4.63 | 2.68 | 2.05 | .60 | 1.44 | .64 | 1.95 |
| 1985 | 4.1 | 3.31 | .83 | .61 | 1.87 | –.17 | .89 | .82 | .32 | .50 | .07 | –1.06 |
| 1986 | 3.5 | 2.62 | .83 | .78 | 1.01 | –.12 | .20 | –.36 | –.50 | .15 | .55 | –.32 |
| 1987 | 3.4 | 2.17 | .16 | .52 | 1.50 | .51 | .09 | –.01 | –.11 | .10 | .10 | .42 |
| 1988 | 4.1 | 2.66 | .53 | .70 | 1.43 | .39 | .52 | .57 | .02 | .55 | –.05 | –.14 |
| 1989 | 3.5 | 1.86 | .19 | .59 | 1.07 | .64 | .47 | .61 | .07 | .54 | –.14 | .17 |
| 1990 | 1.9 | 1.34 | –.02 | .33 | 1.03 | –.53 | –.32 | .05 | .05 | .00 | –.37 | –.21 |
| 1991 | –.2 | .11 | –.46 | –.05 | .62 | –1.20 | –.94 | –.57 | –.39 | –.18 | –.37 | –.26 |
| 1992 | 3.3 | 2.18 | .44 | .43 | 1.31 | 1.07 | .79 | .32 | –.18 | .50 | .47 | .29 |
| 1993 | 2.7 | 2.23 | .59 | .56 | 1.09 | 1.21 | 1.14 | .83 | –.02 | .85 | .31 | .07 |
| 1994 | 4.0 | 2.52 | .66 | .71 | 1.14 | 1.93 | 1.30 | .91 | .05 | .87 | .39 | .63 |
| 1995 | 2.5 | 1.81 | .36 | .44 | 1.01 | .48 | .94 | 1.08 | .17 | .91 | –.14 | –.46 |
| 1996 | 3.7 | 2.31 | .64 | .51 | 1.15 | 1.35 | 1.34 | 1.01 | .16 | .85 | .33 | .02 |
| 1997 | 4.5 | 2.54 | .70 | .53 | 1.31 | 1.95 | 1.42 | 1.33 | .21 | 1.12 | .08 | .54 |
| 1998 | 4.2 | 3.36 | .93 | .78 | 1.66 | 1.63 | 1.60 | 1.28 | .16 | 1.12 | .32 | .03 |
| 1999 | 4.5 | 3.44 | .99 | .89 | 1.56 | 1.33 | 1.36 | 1.09 | –.01 | 1.11 | .27 | –.03 |
| 2000 | 3.7 | 3.17 | .63 | .74 | 1.80 | .99 | 1.09 | 1.06 | .21 | .85 | .03 | –.10 |
| 2001 | .8 | 1.74 | .37 | .40 | .97 | –1.39 | –.50 | –.52 | –.07 | –.44 | .02 | –.88 |
| 2002 | 1.9 | 2.14 | .56 | .51 | 1.08 | –.37 | –.80 | –1.02 | –.57 | –.45 | .22 | .42 |
| 2003 | 3.0 | 2.29 | .63 | .73 | .93 | .66 | .76 | .33 | –.15 | .48 | .43 | –.10 |
| 2004 *p* | 4.4 | 2.67 | .58 | .91 | 1.18 | 1.96 | 1.52 | 1.02 | .02 | 1.00 | .50 | .44 |
| 2000: I | 1.0 | 4.38 | 1.96 | .06 | 2.36 | –1.30 | 1.83 | 1.64 | .21 | 1.44 | .19 | –3.13 |
| II | 6.4 | 1.78 | –.89 | 1.11 | 1.55 | 4.65 | 1.60 | 1.76 | .53 | 1.23 | –.16 | 3.05 |
| III | –.5 | 2.62 | .50 | .44 | 1.67 | –1.84 | –.10 | .28 | .29 | –.02 | –.38 | –1.74 |
| IV | 2.1 | 2.29 | .06 | .72 | 1.51 | –.36 | .13 | .11 | .04 | .07 | .02 | –.49 |
| 2001: I | –.5 | 1.07 | .55 | .09 | .43 | –2.44 | –.43 | –.52 | –.29 | –.24 | .10 | –2.01 |
| II | 1.2 | .67 | –.03 | –.03 | .73 | –1.28 | –1.51 | –1.76 | –.14 | –1.62 | .25 | .23 |
| III | –1.4 | 1.20 | .26 | .47 | .47 | –1.76 | –.75 | –.83 | .19 | –1.02 | .08 | –1.02 |
| IV | 1.6 | 4.71 | 2.81 | .95 | .95 | –3.95 | –1.81 | –1.63 | –1.27 | –.35 | –.18 | –2.14 |
| 2002: I | 3.4 | 1.32 | –.79 | .76 | 1.36 | 2.34 | –.71 | –1.13 | –.59 | –.53 | .42 | 3.05 |
| II | 2.4 | 1.98 | .37 | .15 | 1.46 | .05 | –.55 | –1.06 | –.70 | –.36 | .51 | .60 |
| III | 2.6 | 2.02 | 1.16 | –.12 | .98 | .61 | .02 | –.12 | –.45 | .33 | .13 | .59 |
| IV | .7 | 1.74 | –.21 | 1.03 | .93 | –.06 | –.13 | –.33 | –.17 | –.16 | .20 | .07 |
| 2003: I | 1.9 | 1.84 | –.01 | .97 | .87 | –.10 | .35 | –.01 | –.33 | .32 | .36 | –.45 |
| II | 4.1 | 2.72 | 1.64 | .31 | .77 | .54 | 1.55 | 1.10 | .32 | .78 | .44 | –1.01 |
| III | 7.4 | 3.58 | 1.38 | 1.38 | .83 | 3.16 | 2.59 | 1.50 | –.03 | 1.53 | 1.09 | .57 |
| IV | 4.2 | 2.50 | .33 | 1.01 | 1.15 | 2.04 | 1.57 | 1.07 | .18 | .89 | .50 | .47 |
| 2004: I | 4.5 | 2.90 | .19 | 1.33 | 1.39 | 1.86 | .69 | .42 | –.19 | .61 | .27 | 1.17 |
| II | 3.3 | 1.10 | –.02 | .03 | 1.10 | 2.85 | 2.07 | 1.21 | .16 | 1.05 | .86 | .78 |
| III | 4.0 | 3.57 | 1.37 | .94 | 1.26 | .40 | 1.37 | 1.27 | –.03 | 1.30 | .09 | –.97 |
| IV *p* | 3.1 | 3.22 | .56 | 1.16 | 1.50 | 1.48 | 1.06 | 1.05 | –.10 | 1.15 | .01 | .42 |

*See next page for continuation of table.*

TABLE B–5.—*Contributions to percent change in real gross domestic product, 1959–2004*—Continued

[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Net exports of goods and services | | | | | | | Government consumption expenditures and gross investment | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Net exports | Exports | | | Imports | | | Total | Federal | | | State and local |
| | | Total | Goods | Services | Total | Goods | Services | | Total | National defense | Nondefense | |
| 1959 | 0.00 | 0.45 | –0.02 | 0.48 | –0.45 | –0.48 | 0.03 | 0.76 | 0.42 | –0.23 | 0.65 | 0.34 |
| 1960 | .72 | .78 | .76 | .02 | –.06 | .05 | –.11 | .03 | –.35 | –.17 | –.18 | .39 |
| 1961 | .06 | .03 | .02 | .01 | .03 | .00 | .02 | 1.07 | .51 | .45 | .06 | .56 |
| 1962 | –.21 | .25 | .17 | .08 | –.47 | –.40 | –.07 | 1.36 | 1.07 | .63 | .44 | .29 |
| 1963 | .24 | .35 | .29 | .06 | –.12 | –.12 | .00 | .58 | .01 | –.25 | .26 | .57 |
| 1964 | .36 | .59 | .52 | .07 | –.23 | –.19 | –.04 | .49 | –.17 | –.40 | .23 | .65 |
| 1965 | –.30 | .15 | .02 | .13 | –.45 | –.41 | –.04 | .65 | .00 | –.19 | .19 | .66 |
| 1966 | –.29 | .36 | .27 | .09 | –.65 | –.49 | –.16 | 1.87 | 1.24 | 1.21 | .03 | .63 |
| 1967 | –.22 | .12 | .02 | .10 | –.34 | –.17 | –.16 | 1.68 | 1.17 | 1.19 | –.02 | .51 |
| 1968 | –.30 | .41 | .30 | .10 | –.70 | –.68 | –.03 | .73 | .10 | .16 | –.06 | .63 |
| 1969 | –.04 | .25 | .20 | .05 | –.29 | –.20 | –.09 | –.06 | –.42 | –.49 | .06 | .37 |
| 1970 | .34 | .56 | .44 | .12 | –.22 | –.15 | –.07 | –.55 | –.86 | –.83 | –.03 | .31 |
| 1971 | –.19 | .10 | –.02 | .11 | –.29 | –.33 | .04 | –.50 | –.85 | –.97 | .12 | .36 |
| 1972 | –.21 | .42 | .43 | –.01 | –.63 | –.57 | –.06 | –.16 | –.42 | –.61 | .18 | .26 |
| 1973 | .82 | 1.12 | 1.01 | .11 | –.29 | –.34 | .05 | –.08 | –.41 | –.39 | –.02 | .33 |
| 1974 | .75 | .58 | .46 | .12 | .18 | .17 | .00 | .52 | .08 | –.05 | .13 | .44 |
| 1975 | .89 | –.05 | –.16 | .10 | .94 | .87 | .07 | .48 | .03 | –.06 | .09 | .45 |
| 1976 | –1.08 | .37 | .31 | .05 | –1.45 | –1.35 | –.10 | .10 | .00 | –.02 | .03 | .09 |
| 1977 | –.72 | .20 | .08 | .11 | –.92 | –.84 | –.07 | .23 | .19 | .07 | .12 | .04 |
| 1978 | .05 | .82 | .68 | .15 | –.78 | –.67 | –.11 | .60 | .22 | .05 | .16 | .38 |
| 1979 | .66 | .82 | .77 | .06 | –.16 | –.14 | –.02 | .37 | .20 | .17 | .03 | .17 |
| 1980 | 1.68 | .97 | .86 | .11 | .71 | .67 | .04 | .38 | .39 | .25 | .14 | –.01 |
| 1981 | –.15 | .12 | –.09 | .21 | –.27 | –.18 | –.09 | .19 | .42 | .38 | .04 | –.23 |
| 1982 | –.60 | –.73 | –.67 | –.06 | .12 | .20 | –.08 | .35 | .35 | .48 | –.13 | .01 |
| 1983 | –1.35 | –.22 | –.19 | –.03 | –1.13 | –1.00 | –.13 | .77 | .63 | .50 | .13 | .13 |
| 1984 | –1.58 | .63 | .46 | .17 | –2.21 | –1.83 | –.39 | .70 | .30 | .35 | –.05 | .40 |
| 1985 | –.42 | .23 | .20 | .02 | –.65 | –.52 | –.13 | 1.41 | .74 | .60 | .14 | .67 |
| 1986 | –.30 | .54 | .26 | .28 | –.84 | –.82 | –.02 | 1.27 | .55 | .47 | .08 | .71 |
| 1987 | .17 | .78 | .56 | .21 | –.61 | –.39 | –.22 | .52 | .36 | .35 | .01 | .17 |
| 1988 | .82 | 1.24 | 1.04 | .20 | –.42 | –.36 | –.07 | .27 | –.15 | –.03 | –.12 | .42 |
| 1989 | .52 | .99 | .75 | .24 | –.47 | –.38 | –.10 | .52 | .14 | –.03 | .17 | .39 |
| 1990 | .43 | .81 | .56 | .26 | –.39 | –.26 | –.13 | .64 | .18 | .00 | .18 | .46 |
| 1991 | .69 | .63 | .46 | .16 | .06 | .01 | .05 | .23 | –.02 | –.07 | .06 | .24 |
| 1992 | –.04 | .68 | .52 | .16 | –.72 | –.77 | .05 | .11 | –.15 | –.32 | .17 | .26 |
| 1993 | –.59 | .32 | .23 | .09 | –.91 | –.85 | –.06 | –.18 | –.35 | –.33 | –.02 | .17 |
| 1994 | –.43 | .85 | .67 | .18 | –1.29 | –1.18 | –.11 | .00 | –.30 | –.27 | –.03 | .30 |
| 1995 | .11 | 1.04 | .85 | .19 | –.93 | –.87 | –.06 | .10 | –.20 | –.19 | –.01 | .30 |
| 1996 | –.14 | .91 | .68 | .22 | –1.05 | –.94 | –.11 | .18 | –.08 | –.07 | –.02 | .26 |
| 1997 | –.34 | 1.30 | 1.11 | .19 | –1.64 | –1.45 | –.19 | .34 | –.07 | –.13 | .06 | .41 |
| 1998 | –1.16 | .27 | .18 | .09 | –1.43 | –1.20 | –.23 | .34 | –.07 | –.09 | .02 | .41 |
| 1999 | –.99 | .47 | .29 | .18 | –1.46 | –1.31 | –.15 | .67 | .14 | .08 | .06 | .54 |
| 2000 | –.86 | .93 | .84 | .09 | –1.79 | –1.55 | –.25 | .36 | .05 | –.02 | .07 | .31 |
| 2001 | –.20 | –.60 | –.48 | –.12 | .40 | .39 | .01 | .60 | .23 | .15 | .08 | .37 |
| 2002 | –.70 | –.24 | –.29 | .05 | –.46 | –.42 | –.04 | .79 | .46 | .30 | .16 | .33 |
| 2003 | –.43 | .18 | .14 | .04 | –.61 | –.54 | –.07 | .52 | .43 | .38 | .06 | .09 |
| 2004 *p* | –.61 | .77 | .54 | .23 | –1.38 | –1.25 | –.14 | .37 | .32 | .33 | –.01 | .05 |
| 2000: I | –1.53 | .70 | .65 | .05 | –2.23 | –1.79 | –.44 | –.56 | –.93 | –.92 | –.01 | .36 |
| II | –.98 | 1.30 | 1.03 | .26 | –2.27 | –2.03 | –.24 | .96 | .96 | .61 | .35 | .01 |
| III | –.87 | 1.14 | 1.36 | –.22 | –2.01 | –1.70 | –.32 | –.37 | –.51 | –.29 | –.22 | .15 |
| IV | –.07 | –.31 | –.45 | .14 | .24 | .19 | .04 | .22 | –.07 | .06 | –.13 | .29 |
| 2001: I | –.04 | –.59 | –.43 | –.16 | .56 | .43 | .12 | .92 | .46 | .25 | .20 | .46 |
| II | .49 | –1.45 | –1.43 | –.02 | 1.94 | 2.23 | –.28 | 1.35 | .52 | .16 | .36 | .83 |
| III | –.56 | –2.04 | –1.60 | –.44 | 1.48 | 1.02 | .47 | –.28 | .00 | .09 | –.09 | –.28 |
| IV | –.66 | –1.11 | –.63 | –.48 | .45 | .21 | .25 | 1.48 | .51 | .46 | .05 | .97 |
| 2002: I | –1.10 | .43 | –.13 | .56 | –1.53 | –1.04 | –.49 | .85 | .49 | .23 | .27 | .36 |
| II | –.46 | .99 | .87 | .13 | –1.45 | –1.59 | .14 | .81 | .78 | .45 | .33 | .03 |
| III | –.43 | .29 | .19 | .10 | –.72 | –.65 | –.06 | .40 | .19 | .14 | .05 | .21 |
| IV | –1.69 | –.42 | –.72 | .30 | –1.27 | –.91 | –.36 | .75 | .58 | .54 | .04 | .17 |
| 2003: I | .14 | –.15 | .25 | –.40 | .29 | .22 | .06 | .05 | .04 | –.11 | .15 | .02 |
| II | –.50 | –.15 | –.06 | –.10 | –.34 | –.58 | .24 | 1.35 | 1.40 | 1.49 | –.09 | –.05 |
| III | .64 | 1.02 | .64 | .39 | –.39 | .00 | –.39 | .03 | –.23 | –.36 | .13 | .26 |
| IV | –.66 | 1.55 | 1.00 | .56 | –2.22 | –1.96 | –.26 | .31 | .33 | .50 | –.18 | –.02 |
| 2004: I | –.76 | .70 | .60 | .10 | –1.46 | –1.43 | –.03 | .48 | .48 | .47 | .00 | .00 |
| II | –1.06 | .70 | .41 | .30 | –1.77 | –1.52 | –.25 | .41 | .18 | .09 | .10 | .23 |
| III | –.10 | .59 | .64 | –.06 | –.69 | –.62 | –.07 | .13 | .33 | .45 | –.12 | –.20 |
| IV *p* | –1.73 | –.40 | –.50 | .10 | –1.34 | –1.49 | .15 | .18 | .11 | .00 | .11 | .07 |

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–6.—*Chain-type quantity indexes for gross domestic product, 1959–2004*

[Index numbers, 2000=100; quarterly data seasonally adjusted]

| Year or quarter | Gross domestic product | Personal consumption expenditures | | | | Gross private domestic investment | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Durable goods | Nondurable goods | Services | Total | Fixed investment | | | | |
| | | | | | | | Total | Nonresidential | | | Residential |
| | | | | | | | | Total | Structures | Equipment and software | |
| 1959 | 24.868 | 23.067 | 10.822 | 33.491 | 20.794 | 15.367 | 15.736 | 10.760 | 36.530 | 6.065 | 37.820 |
| 1960 | 25.484 | 23.702 | 11.041 | 33.994 | 21.720 | 15.362 | 15.870 | 11.371 | 39.433 | 6.322 | 35.129 |
| 1961 | 26.077 | 24.191 | 10.622 | 34.621 | 22.626 | 15.261 | 15.820 | 11.299 | 39.966 | 6.200 | 35.227 |
| 1962 | 27.658 | 25.389 | 11.865 | 35.710 | 23.747 | 17.197 | 17.248 | 12.284 | 41.775 | 6.917 | 38.604 |
| 1963 | 28.868 | 26.436 | 13.017 | 36.463 | 24.830 | 18.351 | 18.584 | 12.966 | 42.239 | 7.500 | 43.154 |
| 1964 | 30.545 | 28.020 | 14.222 | 38.248 | 26.345 | 19.863 | 20.378 | 14.504 | 46.626 | 8.457 | 45.662 |
| 1965 | 32.506 | 29.791 | 16.025 | 40.277 | 27.749 | 22.650 | 22.459 | 17.031 | 54.058 | 10.007 | 44.329 |
| 1966 | 34.625 | 31,484 | 17.377 | 42.487 | 29.129 | 24.644 | 23.745 | 19.160 | 57.751 | 11.609 | 40.362 |
| 1967 | 35.496 | 32.422 | 17.648 | 43.157 | 30.552 | 23.517 | 23.306 | 18.900 | 56.284 | 11.532 | 39.092 |
| 1968 | 37.208 | 34.284 | 19.594 | 45.126 | 32.148 | 24.887 | 24.935 | 19.746 | 57.102 | 12.250 | 44.421 |
| 1969 | 38.356 | 35.558 | 20.289 | 46.326 | 33.691 | 26.338 | 26.486 | 21.246 | 60.189 | 13.334 | 45.733 |
| 1970 | 38.422 | 36.381 | 19.631 | 47.436 | 35.038 | 24.608 | 25.931 | 21.134 | 60.364 | 13.201 | 42.998 |
| 1971 | 39.713 | 37.770 | 21.593 | 48.294 | 36.400 | 27.413 | 27.894 | 21.135 | 59.370 | 13.332 | 54.789 |
| 1972 | 41.815 | 40.082 | 24.336 | 50.422 | 38.469 | 30.658 | 31.246 | 23.072 | 61.201 | 15.052 | 64.526 |
| 1973 | 44.224 | 42.048 | 26.849 | 52.068 | 40.274 | 34.249 | 34.101 | 26.429 | 66.200 | 17.812 | 64.112 |
| 1974 | 44.001 | 41.729 | 25.001 | 51.020 | 41.216 | 31.729 | 31.971 | 26.653 | 64.785 | 18.268 | 50.877 |
| 1975 | 43.916 | 42.688 | 24.996 | 51.771 | 42.743 | 26.111 | 28.541 | 24.022 | 57.984 | 16.529 | 44.271 |
| 1976 | 46.256 | 45.041 | 28.187 | 54.301 | 44.475 | 31.387 | 31.356 | 25.200 | 59.390 | 17.562 | 54.698 |
| 1977 | 48.391 | 46.950 | 30.809 | 55.609 | 46.392 | 36.130 | 35.863 | 28.045 | 61.841 | 20.208 | 66.440 |
| 1978 | 51.085 | 49.012 | 32.435 | 57.687 | 48.558 | 40.486 | 40.205 | 32.243 | 70.769 | 23.284 | 70.623 |
| 1979 | 52.699 | 50.204 | 32.325 | 59.226 | 50.044 | 41.776 | 42.473 | 35.489 | 79.731 | 25.318 | 68.032 |
| 1980 | 52.579 | 50.065 | 29.788 | 59.137 | 50.921 | 37.182 | 39.708 | 35.388 | 84.350 | 24.407 | 53.636 |
| 1981 | 53.904 | 50.779 | 30.149 | 59.839 | 51.773 | 40.615 | 40.591 | 37.398 | 91.074 | 25.445 | 49.336 |
| 1982 | 52.860 | 51.493 | 30.128 | 60.409 | 52.865 | 34.918 | 37.737 | 35.981 | 89.528 | 24.122 | 40.378 |
| 1983 | 55.249 | 54.436 | 34.535 | 62.417 | 55.760 | 38.172 | 40.491 | 35.518 | 79.865 | 25.420 | 57.093 |
| 1984 | 59.220 | 57.325 | 39.577 | 64.898 | 58.026 | 49.420 | 47.331 | 41.788 | 91.016 | 30.462 | 65.566 |
| 1985 | 61.666 | 60.303 | 43.577 | 66.665 | 61.303 | 48.963 | 49.823 | 44.561 | 97.502 | 32.397 | 66.604 |
| 1986 | 63.804 | 62.749 | 47.785 | 69.060 | 63.111 | 48.629 | 50.403 | 43.287 | 86.817 | 33.011 | 74.776 |
| 1987 | 65.958 | 64.840 | 48.616 | 70.715 | 65.843 | 50.130 | 50.682 | 43.259 | 84.340 | 33.463 | 76.269 |
| 1988 | 68.684 | 67.468 | 51.549 | 73.016 | 68.506 | 51.309 | 52.352 | 45.520 | 84.885 | 35.987 | 75.496 |
| 1989 | 71.116 | 69.369 | 52.686 | 75.044 | 70.555 | 53.369 | 53.928 | 48.063 | 86.583 | 38.624 | 73.204 |
| 1990 | 72.451 | 70.782 | 52.532 | 76.209 | 72.583 | 51.574 | 52.803 | 48.302 | 87.867 | 38.636 | 66.887 |
| 1991 | 72.329 | 70.903 | 49.564 | 76.033 | 73.812 | 47.378 | 49.379 | 45.712 | 78.091 | 37.643 | 60.460 |
| 1992 | 74.734 | 73.224 | 52.470 | 77.553 | 76.379 | 51.223 | 52.312 | 47.179 | 73.423 | 40.387 | 68.825 |
| 1993 | 76.731 | 75.672 | 56.577 | 79.619 | 78.540 | 55.795 | 56.788 | 51.287 | 72.891 | 45.428 | 74.446 |
| 1994 | 79.816 | 78.504 | 61.321 | 82.369 | 80.854 | 63.358 | 62.079 | 55.999 | 74.180 | 50.846 | 81.621 |
| 1995 | 81.814 | 80.623 | 64.011 | 84.152 | 82.973 | 65.340 | 66.090 | 61.885 | 78.903 | 56.930 | 79.005 |
| 1996 | 84.842 | 83.382 | 69.025 | 86.300 | 85.420 | 71.123 | 72.018 | 67.661 | 83.354 | 62.981 | 85.331 |
| 1997 | 88.658 | 86.533 | 74.935 | 88.605 | 88.270 | 79.961 | 78.657 | 75.820 | 89.432 | 71.641 | 86.947 |
| 1998 | 92.359 | 90.896 | 83.432 | 92.154 | 92.011 | 87.821 | 86.657 | 84.232 | 94.019 | 81.137 | 93.597 |
| 1999 | 96.469 | 95.537 | 93.192 | 96.374 | 95.652 | 94.647 | 93.884 | 91.980 | 93.619 | 91.437 | 99.254 |
| 2000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 |
| 2001 | 100.751 | 102.537 | 104.327 | 102.027 | 102.403 | 92.103 | 97.047 | 95.817 | 97.737 | 95.136 | 100.357 |
| 2002 | 102.626 | 105.698 | 111.150 | 104.630 | 105.085 | 89.928 | 92.253 | 87.302 | 80.346 | 89.947 | 105.178 |
| 2003 | 105.749 | 109.143 | 119.378 | 108.481 | 107.418 | 93.852 | 96.924 | 90.157 | 75.810 | 95.679 | 114.392 |
| 2004 *p* | 110.393 | 113.284 | 127.559 | 113.408 | 110.440 | 105.972 | 106.636 | 99.477 | 76.541 | 108.454 | 125.214 |
| 2000: I | 98.764 | 98.841 | 101.097 | 98.458 | 98.530 | 96.691 | 98.339 | 97.126 | 95.744 | 97.587 | 101.689 |
| II | 100.315 | 99.465 | 98.609 | 99.835 | 99.474 | 103.060 | 100.600 | 100.526 | 99.785 | 100.778 | 100.786 |
| III | 100.200 | 100.424 | 100.056 | 100.398 | 100.521 | 100.411 | 100.443 | 101.066 | 102.088 | 100.723 | 98.718 |
| IV | 100.721 | 101.270 | 100.238 | 101.309 | 101.475 | 99.838 | 100.619 | 101.282 | 102.383 | 100.912 | 98.807 |
| 2001: I | 100.597 | 101.687 | 101.877 | 101.438 | 101.758 | 96.245 | 99.953 | 100.192 | 100.191 | 100.210 | 99.342 |
| II | 100.906 | 101.942 | 101.802 | 101.409 | 102.218 | 94.350 | 97.709 | 96.600 | 99.168 | 95.683 | 100.714 |
| III | 100.551 | 102.391 | 102.576 | 102.018 | 102.519 | 91.768 | 96.603 | 94.908 | 100.621 | 92.820 | 101.166 |
| IV | 100.948 | 104.128 | 111.051 | 103.242 | 103.114 | 86.051 | 93.924 | 91.569 | 90.968 | 91.831 | 100.206 |
| 2002: I | 101.798 | 104.604 | 108.624 | 104.217 | 103.951 | 89.458 | 92.891 | 89.263 | 86.440 | 90.340 | 102.448 |
| II | 102.400 | 105.339 | 109.789 | 104.416 | 104.859 | 89.524 | 92.072 | 87.037 | 81.065 | 89.301 | 105.228 |
| III | 103.059 | 106.092 | 113.433 | 104.261 | 105.472 | 90.418 | 92.117 | 86.805 | 77.601 | 90.304 | 105.967 |
| IV | 103.249 | 106.755 | 112.755 | 105.626 | 106.060 | 90.311 | 91.932 | 86.103 | 76.279 | 89.842 | 107.071 |
| 2003: I | 103.743 | 107.461 | 112.731 | 106.923 | 106.615 | 90.119 | 92.479 | 86.075 | 73.674 | 90.829 | 109.032 |
| II | 104.792 | 108.488 | 118.146 | 107.338 | 107.099 | 90.902 | 94.902 | 88.518 | 76.203 | 93.235 | 111.420 |
| III | 106.681 | 109.828 | 122.733 | 109.145 | 107.613 | 95.616 | 98.904 | 91.802 | 75.955 | 97.917 | 117.201 |
| IV | 107.780 | 110.794 | 123.902 | 110.517 | 108.346 | 98.771 | 101.412 | 94.235 | 77.406 | 100.735 | 119.916 |
| 2004: I | 108.969 | 111.925 | 124.572 | 112.331 | 109.237 | 101.672 | 102.529 | 95.204 | 75.886 | 102.699 | 121.400 |
| II | 109.858 | 112.360 | 124.482 | 112.367 | 109.955 | 106.191 | 105.913 | 98.041 | 77.171 | 106.157 | 126.122 |
| III | 110.941 | 113.776 | 129.529 | 113.659 | 110.782 | 106.823 | 108.170 | 101.075 | 76.958 | 110.524 | 126.628 |
| IV *p* | 111.803 | 115.076 | 131.653 | 115.275 | 111.784 | 109.199 | 109.932 | 103.588 | 76.149 | 114.436 | 126.708 |

*See next page for continuation of table.*

TABLE B–6.—*Chain-type quantity indexes for gross domestic product, 1959–2004*—Continued

[Index numbers, 2000=100; quarterly data seasonally adjusted]

| Year or quarter | Exports of goods and services | | | Imports of goods and services | | | Government consumption expenditures and gross investment | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | Federal | | | State and local |
| | Total | Goods | Services | Total | Goods | Services | Total | Total | National defense | Non-defense | |
| 1959 | 7.043 | 6.198 | 9.641 | 6.908 | 5.403 | 15.462 | 41.489 | 68.666 | 89.447 | 33.305 | 26.999 |
| 1960 | 8.266 | 7.651 | 9.797 | 7.000 | 5.314 | 16.669 | 41.553 | 66.779 | 87.977 | 30.672 | 28.182 |
| 1961 | 8.309 | 7.689 | 9.857 | 6.953 | 5.307 | 16.385 | 43.639 | 69.564 | 91.851 | 31.599 | 29.918 |
| 1962 | 8.729 | 8.031 | 10.535 | 7.742 | 6.092 | 17.150 | 46.329 | 75.492 | 97.412 | 38.144 | 30.839 |
| 1963 | 9.353 | 8.662 | 11.070 | 7.951 | 6.339 | 17.137 | 47.522 | 75.540 | 95.085 | 42.217 | 32.696 |
| 1964 | 10.454 | 9.849 | 11.733 | 8.374 | 6.757 | 17.579 | 48.563 | 74.530 | 91.304 | 45.880 | 34.913 |
| 1965 | 10.747 | 9.901 | 12.926 | 9.265 | 7.714 | 18.096 | 50.028 | 74.508 | 89.403 | 48.995 | 37.252 |
| 1966 | 11.492 | 10.589 | 13.814 | 10.642 | 8.930 | 20.395 | 54.430 | 82.737 | 102.205 | 49.501 | 39.590 |
| 1967 | 11.757 | 10.638 | 14.905 | 11.417 | 9.400 | 22.887 | 58.604 | 90.960 | 115.571 | 49.059 | 41.589 |
| 1968 | 12.681 | 11.481 | 16.049 | 13.118 | 11.342 | 23.298 | 60.436 | 91.681 | 117.416 | 47.912 | 44.048 |
| 1969 | 13.294 | 12.082 | 16.646 | 13.866 | 11.963 | 24.767 | 60.290 | 88.525 | 111.604 | 49.186 | 45.534 |
| 1970 | 14.723 | 13.460 | 18.128 | 14.457 | 12.432 | 26.059 | 58.833 | 81.997 | 101.477 | 48.674 | 46.797 |
| 1971 | 14.973 | 13.408 | 19.527 | 15.229 | 13.474 | 25.317 | 57.553 | 75.686 | 89.980 | 50.961 | 48.232 |
| 1972 | 16.096 | 14.849 | 19.404 | 16.943 | 15.307 | 26.390 | 57.128 | 72.574 | 82.921 | 54.551 | 49.291 |
| 1973 | 19.131 | 18.259 | 20.775 | 17.729 | 16.388 | 25.500 | 56.926 | 69.519 | 78.322 | 54.213 | 50.694 |
| 1974 | 20.643 | 19.709 | 22.396 | 17.327 | 15.932 | 25.472 | 58.360 | 70.134 | 77.714 | 57.023 | 52.603 |
| 1975 | 20.512 | 19.252 | 23.773 | 15.402 | 13.924 | 24.367 | 59.675 | 70.360 | 76.977 | 58.965 | 54.536 |
| 1976 | 21.408 | 20.165 | 24.476 | 18.413 | 17.073 | 26.049 | 59.940 | 70.388 | 76.706 | 59.523 | 54.937 |
| 1977 | 21.923 | 20.429 | 26.055 | 20.426 | 19.153 | 27.347 | 60.598 | 71.880 | 77.597 | 62.089 | 55.137 |
| 1978 | 24.234 | 22.712 | 28.234 | 22.196 | 20.871 | 29.297 | 62.383 | 73.681 | 78.259 | 65.947 | 56.938 |
| 1979 | 26.637 | 25.396 | 29.103 | 22.565 | 21.229 | 29.700 | 63.549 | 75.465 | 80.648 | 66.640 | 57.775 |
| 1980 | 29.506 | 28.422 | 30.919 | 21.066 | 19.653 | 29.037 | 64.790 | 79.043 | 84.160 | 70.373 | 57.736 |
| 1981 | 29.868 | 28.114 | 34.211 | 21.620 | 20.058 | 30.711 | 65.381 | 82.818 | 89.486 | 71.310 | 56.577 |
| 1982 | 27.586 | 25.573 | 33.263 | 21.348 | 19.544 | 32.346 | 66.530 | 86.018 | 96.244 | 67.888 | 56.607 |
| 1983 | 26.875 | 24.838 | 32.710 | 24.041 | 22.210 | 34.958 | 68.964 | 91.726 | 103.158 | 71.398 | 57.268 |
| 1984 | 29.068 | 26.801 | 35.627 | 29.893 | 27.584 | 43.724 | 71.273 | 94.550 | 108.186 | 70.035 | 59.322 |
| 1985 | 29.951 | 27.790 | 36.051 | 31.833 | 29.310 | 47.050 | 76.240 | 101.957 | 117.355 | 74.169 | 63.003 |
| 1986 | 32.259 | 29.217 | 41.325 | 34.561 | 32.314 | 47.638 | 80.885 | 107.754 | 124.871 | 76.764 | 67.064 |
| 1987 | 35.742 | 32.456 | 45.502 | 36.602 | 33.812 | 53.205 | 82.873 | 111.674 | 130.779 | 76.984 | 68.041 |
| 1988 | 41.469 | 38.572 | 49.616 | 38.039 | 35.181 | 55.010 | 83.940 | 109.898 | 130.161 | 73.037 | 70.582 |
| 1989 | 46.233 | 43.172 | 54.723 | 39.706 | 36.686 | 57.678 | 86.110 | 111.594 | 129.518 | 79.075 | 72.994 |
| 1990 | 50.394 | 46.810 | 60.480 | 41.139 | 37.770 | 61.430 | 88.869 | 113.873 | 129.472 | 85.651 | 75.991 |
| 1991 | 53.736 | 50.042 | 64.082 | 40.905 | 37.741 | 59.849 | 89.872 | 113.679 | 128.050 | 87.700 | 77.600 |
| 1992 | 57.439 | 53.785 | 67.590 | 43.748 | 41.263 | 58.321 | 90.342 | 111.713 | 121.708 | 93.749 | 79.318 |
| 1993 | 59.291 | 55.534 | 69.726 | 47.576 | 45.423 | 60.026 | 89.513 | 107.056 | 114.860 | 93.087 | 80.459 |
| 1994 | 64.447 | 60.937 | 74.097 | 53.256 | 51.466 | 63.421 | 89.525 | 103.050 | 109.259 | 91.957 | 82.543 |
| 1995 | 70.982 | 68.070 | 78.793 | 57.539 | 56.104 | 65.492 | 90.015 | 100.254 | 105.093 | 91.613 | 84.728 |
| 1996 | 76.930 | 74.086 | 84.483 | 62.544 | 61.337 | 69.094 | 90.896 | 99.091 | 103.648 | 90.955 | 86.668 |
| 1997 | 86.082 | 84.717 | 89.509 | 71.037 | 70.172 | 75.600 | 92.588 | 98.066 | 100.733 | 93.320 | 89.770 |
| 1998 | 88.164 | 86.614 | 92.077 | 79.299 | 78.364 | 84.222 | 94.354 | 96.970 | 98.650 | 93.985 | 93.014 |
| 1999 | 91.969 | 89.907 | 97.207 | 88.391 | 88.078 | 90.038 | 97.987 | 99.122 | 100.515 | 96.646 | 97.409 |
| 2000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 |
| 2001 | 94.565 | 93.871 | 96.302 | 97.291 | 96.833 | 99.706 | 103.412 | 103.908 | 103.936 | 103.859 | 103.162 |
| 2002 | 92.343 | 90.068 | 97.989 | 100.585 | 100.408 | 101.571 | 107.918 | 111.725 | 111.972 | 111.284 | 105.999 |
| 2003 | 94.116 | 92.018 | 99.330 | 105.048 | 105.131 | 104.753 | 110.906 | 119.140 | 122.014 | 113.972 | 106.739 |
| 2004 *p* | 101.737 | 99.578 | 107.097 | 115.311 | 116.284 | 110.726 | 113.073 | 124.724 | 131.002 | 113.388 | 107.166 |
| 2000: I | 96.770 | 95.861 | 99.055 | 95.643 | 95.465 | 96.598 | 99.169 | 98.169 | 97.925 | 98.601 | 99.679 |
| II | 99.608 | 99.017 | 101.092 | 99.371 | 99.427 | 99.076 | 100.517 | 102.139 | 101.841 | 102.669 | 99.696 |
| III | 102.163 | 103.270 | 99.384 | 102.700 | 102.756 | 102.402 | 99.995 | 99.970 | 99.901 | 100.091 | 100.007 |
| IV | 101.458 | 101.852 | 100.469 | 102.286 | 102.352 | 101.924 | 100.318 | 99.722 | 100.334 | 98.639 | 100.618 |
| 2001: I | 100.083 | 100.442 | 99.189 | 101.330 | 101.459 | 100.624 | 101.628 | 101.679 | 102.041 | 101.033 | 101.601 |
| II | 96.748 | 95.838 | 99.021 | 97.972 | 96.882 | 103.689 | 103.567 | 103.910 | 103.132 | 105.298 | 103.394 |
| III | 92.009 | 90.635 | 95.437 | 95.345 | 94.729 | 98.591 | 103.164 | 103.920 | 103.734 | 104.250 | 102.784 |
| IV | 89.422 | 88.568 | 91.559 | 94.518 | 94.262 | 95.921 | 105.289 | 106.124 | 106.838 | 104.852 | 104.869 |
| 2002: I | 90.449 | 88.147 | 96.163 | 97.340 | 96.560 | 101.360 | 106.502 | 108.235 | 108.358 | 108.017 | 105.631 |
| II | 92.841 | 91.081 | 97.219 | 100.011 | 100.059 | 99.863 | 107.658 | 111.535 | 111.349 | 111.866 | 105.701 |
| III | 93.545 | 91.733 | 98.053 | 101.325 | 101.496 | 100.562 | 108.221 | 112.326 | 112.289 | 112.400 | 106.152 |
| IV | 92.536 | 89.310 | 100.520 | 103.665 | 103.517 | 104.500 | 109.292 | 114.804 | 115.894 | 112.853 | 106.514 |
| 2003: I | 92.182 | 90.183 | 97.154 | 103.151 | 103.039 | 103.826 | 109.346 | 114.891 | 115.090 | 114.569 | 106.551 |
| II | 91.813 | 90.005 | 96.314 | 103.792 | 104.329 | 101.283 | 111.251 | 120.765 | 124.835 | 113.432 | 106.432 |
| III | 94.300 | 92.190 | 99.543 | 104.522 | 104.331 | 105.543 | 111.290 | 119.751 | 122.368 | 115.050 | 107.006 |
| IV | 98.170 | 95.694 | 104.310 | 108.725 | 108.824 | 108.360 | 111.738 | 121.154 | 125.765 | 112.840 | 106.968 |
| 2004: I | 99.924 | 97.810 | 105.173 | 111.504 | 112.116 | 108.675 | 112.443 | 123.249 | 128.984 | 112.900 | 106.965 |
| II | 101.690 | 99.242 | 107.765 | 114.862 | 115.593 | 111.458 | 113.062 | 124.068 | 129.582 | 114.117 | 107.482 |
| III | 103.176 | 101.526 | 107.275 | 116.167 | 117.005 | 112.241 | 113.259 | 125.539 | 132.723 | 112.563 | 107.033 |
| IV *p* | 102.159 | 99.734 | 108.175 | 118.711 | 120.421 | 110.531 | 113.527 | 126.038 | 132.721 | 113.972 | 107.185 |

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–7.—*Chain-type price indexes for gross domestic product, 1959–2004*

[Index numbers, 2000=100, except as noted; quarterly data seasonally adjusted]

| Year or quarter | Gross domestic product | Personal consumption expenditures | | | | Gross private domestic investment | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Fixed investment | | | | |
| | | | | | | | | Nonresidential | | | |
| | | Total | Durable goods | Non-durable goods | Services | Total | Total | Total | Structures | Equipment and software | Residential |
| 1959 | 20.754 | 20.432 | 45.662 | 22.765 | 15.485 | 29.474 | 28.262 | 35.114 | 15.923 | 50.882 | 16.630 |
| 1960 | 21.044 | 20.767 | 45.444 | 23.089 | 15.887 | 29.619 | 28.414 | 35.275 | 15.904 | 51.305 | 16.743 |
| 1961 | 21.281 | 20.985 | 45.551 | 23.227 | 16.173 | 29.538 | 28.325 | 35.076 | 15.810 | 51.025 | 16.769 |
| 1962 | 21.572 | 21.232 | 45.755 | 23.412 | 16.466 | 29.558 | 28.346 | 35.087 | 15.941 | 50.774 | 16.795 |
| 1963 | 21.801 | 21.479 | 45.915 | 23.683 | 16.701 | 29.467 | 28.267 | 35.088 | 16.085 | 50.495 | 16.663 |
| 1964 | 22.134 | 21.786 | 46.142 | 23.986 | 17.016 | 29.634 | 28.440 | 35.268 | 16.316 | 50.474 | 16.796 |
| 1965 | 22.538 | 22.103 | 45.721 | 24.423 | 17.334 | 30.107 | 28.926 | 35.672 | 16.791 | 50.520 | 17.272 |
| 1966 | 23.180 | 22.662 | 45.517 | 25.232 | 17.810 | 30.726 | 29.536 | 36.206 | 17.398 | 50.654 | 17.899 |
| 1967 | 23.897 | 23.237 | 46.228 | 25.830 | 18.349 | 31.538 | 30.364 | 37.129 | 17.943 | 51.776 | 18.521 |
| 1968 | 24.916 | 24.151 | 47.749 | 26.820 | 19.128 | 32.714 | 31.582 | 38.431 | 18.835 | 53.167 | 19.504 |
| 1969 | 26.153 | 25.255 | 49.067 | 28.062 | 20.106 | 34.264 | 33.140 | 40.018 | 20.074 | 54.645 | 20.853 |
| 1970 | 27.538 | 26.448 | 50.148 | 29.446 | 21.175 | 35.713 | 34.565 | 41.908 | 21.390 | 56.657 | 21.526 |
| 1971 | 28.916 | 27.574 | 51.975 | 30.359 | 22.340 | 37.493 | 36.306 | 43.880 | 23.040 | 58.340 | 22.775 |
| 1972 | 30.171 | 28.528 | 52.531 | 31.373 | 23.304 | 39.062 | 37.865 | 45.367 | 24.704 | 59.044 | 24.158 |
| 1973 | 31.854 | 30.081 | 53.301 | 33.838 | 24.381 | 41.172 | 39.958 | 47.115 | 26.619 | 60.047 | 26.297 |
| 1974 | 34.721 | 33.191 | 56.676 | 38.702 | 26.345 | 45.263 | 43.890 | 51.658 | 30.295 | 64.474 | 29.011 |
| 1975 | 38.007 | 35.955 | 61.844 | 41.735 | 28.595 | 50.847 | 49.384 | 58.763 | 33.911 | 74.001 | 31.706 |
| 1976 | 40.202 | 37.948 | 65.278 | 43.346 | 30.603 | 53.654 | 52.244 | 62.018 | 35.571 | 78.355 | 33.743 |
| 1977 | 42.758 | 40.410 | 68.129 | 45.911 | 32.933 | 57.677 | 56.342 | 66.258 | 38.651 | 83.011 | 37.147 |
| 1978 | 45.762 | 43.248 | 72.038 | 48.985 | 35.464 | 62.381 | 61.101 | 70.695 | 42.382 | 87.391 | 41.696 |
| 1979 | 49.553 | 47.059 | 76.830 | 54.148 | 38.316 | 68.027 | 66.642 | 76.440 | 47.313 | 92.932 | 46.374 |
| 1980 | 54.062 | 52.078 | 83.277 | 60.449 | 42.332 | 74.424 | 72.887 | 83.198 | 51.740 | 100.868 | 51.394 |
| 1981 | 59.128 | 56.720 | 88.879 | 65.130 | 46.746 | 81.278 | 79.670 | 91.245 | 58.880 | 108.077 | 55.587 |
| 1982 | 62.738 | 59.859 | 92.358 | 66.955 | 50.528 | 85.455 | 84.047 | 96.295 | 63.566 | 112.293 | 58.564 |
| 1983 | 65.214 | 62.436 | 94.181 | 68.386 | 53.799 | 85.237 | 83.912 | 95.432 | 61.939 | 112.530 | 59.908 |
| 1984 | 67.664 | 64.795 | 95.550 | 70.004 | 56.680 | 85.845 | 84.399 | 95.195 | 62.468 | 111.547 | 61.630 |
| 1985 | 69.724 | 66.936 | 96.620 | 71.543 | 59.295 | 86.720 | 85.457 | 95.936 | 63.940 | 111.413 | 63.219 |
| 1986 | 71.269 | 68.569 | 97.685 | 71.273 | 62.040 | 88.599 | 87.501 | 97.566 | 65.168 | 113.178 | 65.868 |
| 1987 | 73.204 | 70.947 | 100.465 | 73.731 | 64.299 | 90.289 | 89.118 | 98.435 | 66.199 | 113.796 | 68.561 |
| 1988 | 75.706 | 73.755 | 101.921 | 76.206 | 67.493 | 92.354 | 91.431 | 100.625 | 69.016 | 115.216 | 70.928 |
| 1989 | 78.569 | 76.972 | 103.717 | 79.842 | 70.708 | 94.559 | 93.641 | 102.731 | 71.707 | 116.657 | 73.211 |
| 1990 | 81.614 | 80.498 | 104.561 | 84.226 | 74.197 | 96.379 | 95.542 | 104.695 | 74.015 | 118.168 | 74.930 |
| 1991 | 84.457 | 83.419 | 106.080 | 86.779 | 77.497 | 97.749 | 96.960 | 106.314 | 75.355 | 119.854 | 75.912 |
| 1992 | 86.402 | 85.824 | 106.756 | 88.105 | 80.684 | 97.395 | 96.670 | 105.411 | 75.330 | 118.444 | 76.836 |
| 1993 | 88.390 | 87.804 | 107.840 | 88.973 | 83.345 | 98.521 | 97.805 | 105.487 | 77.602 | 117.243 | 79.941 |
| 1994 | 90.265 | 89.654 | 109.978 | 89.605 | 85.748 | 99.813 | 99.133 | 106.008 | 80.388 | 116.572 | 82.754 |
| 1995 | 92.115 | 91.577 | 110.672 | 90.629 | 88.320 | 100.941 | 100.292 | 106.239 | 83.879 | 115.224 | 85.769 |
| 1996 | 93.859 | 93.547 | 109.507 | 92.567 | 90.844 | 100.520 | 100.028 | 105.011 | 86.045 | 112.451 | 87.610 |
| 1997 | 95.415 | 95.124 | 107.068 | 93.835 | 93.305 | 100.157 | 99.785 | 103.696 | 89.381 | 109.120 | 89.843 |
| 1998 | 96.475 | 95.978 | 104.152 | 93.821 | 95.319 | 99.035 | 98.861 | 101.421 | 93.474 | 104.259 | 92.239 |
| 1999 | 97.868 | 97.575 | 101.626 | 96.173 | 97.393 | 98.972 | 98.888 | 100.057 | 96.257 | 101.366 | 95.780 |
| 2000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 |
| 2001 | 102.402 | 102.094 | 98.114 | 101.531 | 103.257 | 101.013 | 101.023 | 99.683 | 105.403 | 97.708 | 104.633 |
| 2002 | 104.097 | 103.548 | 95.475 | 102.097 | 106.083 | 101.221 | 101.232 | 98.909 | 107.908 | 95.868 | 107.246 |
| 2003 | 106.003 | 105.511 | 92.244 | 104.154 | 109.237 | 102.304 | 102.435 | 98.546 | 110.176 | 94.754 | 111.951 |
| 2004 *p* | 108.281 | 107.810 | 90.380 | 107.612 | 111.982 | 104.882 | 104.958 | 99.336 | 115.543 | 94.400 | 118.258 |
| 2000: I | 99.292 | 99.296 | 100.471 | 98.816 | 99.276 | 99.496 | 99.481 | 99.772 | 98.482 | 100.212 | 98.683 |
| II | 99.780 | 99.777 | 100.337 | 99.717 | 99.685 | 99.788 | 99.788 | 99.841 | 99.366 | 100.005 | 99.635 |
| III | 100.241 | 100.239 | 99.715 | 100.562 | 100.194 | 100.253 | 100.252 | 100.191 | 100.455 | 100.102 | 100.418 |
| IV | 100.687 | 100.687 | 99.477 | 100.905 | 100.845 | 100.463 | 100.479 | 100.195 | 101.697 | 99.681 | 101.263 |
| 2001: I | 101.507 | 101.502 | 99.137 | 101.256 | 102.149 | 100.454 | 100.410 | 99.605 | 103.196 | 98.376 | 102.628 |
| II | 102.290 | 102.146 | 98.369 | 102.121 | 102.997 | 100.839 | 100.856 | 99.743 | 104.835 | 97.996 | 103.889 |
| III | 102.690 | 102.291 | 97.669 | 101.895 | 103.512 | 101.355 | 101.399 | 99.818 | 106.512 | 97.497 | 105.639 |
| IV | 103.122 | 102.437 | 97.279 | 100.852 | 104.368 | 101.405 | 101.427 | 99.564 | 107.069 | 96.964 | 106.377 |
| 2002: I | 103.470 | 102.660 | 96.343 | 100.861 | 104.963 | 101.142 | 101.136 | 99.240 | 107.075 | 96.547 | 106.165 |
| II | 103.853 | 103.386 | 95.743 | 102.193 | 105.693 | 101.106 | 101.101 | 98.957 | 107.638 | 96.004 | 106.711 |
| III | 104.280 | 103.894 | 95.244 | 102.520 | 106.524 | 100.992 | 101.008 | 98.642 | 108.061 | 95.474 | 107.125 |
| IV | 104.786 | 104.250 | 94.570 | 102.814 | 107.153 | 101.644 | 101.685 | 98.798 | 108.858 | 95.447 | 108.981 |
| 2003: I | 105.490 | 105.080 | 93.688 | 104.108 | 108.158 | 102.001 | 102.154 | 98.668 | 109.911 | 94.981 | 110.780 |
| II | 105.780 | 105.269 | 92.787 | 103.520 | 108.993 | 101.969 | 102.085 | 98.354 | 109.906 | 94.585 | 111.253 |
| III | 106.158 | 105.689 | 91.757 | 104.423 | 109.529 | 102.276 | 102.401 | 98.431 | 110.255 | 94.588 | 112.097 |
| IV | 106.586 | 106.005 | 90.747 | 104.564 | 110.266 | 102.968 | 103.101 | 98.729 | 110.633 | 94.862 | 113.675 |
| 2004: I | 107.314 | 106.860 | 90.741 | 105.914 | 111.085 | 103.514 | 103.618 | 98.793 | 111.926 | 94.611 | 115.179 |
| II | 108.169 | 107.683 | 90.725 | 107.616 | 111.667 | 104.644 | 104.709 | 99.220 | 113.984 | 94.626 | 117.710 |
| III | 108.551 | 108.021 | 90.008 | 107.869 | 112.314 | 105.405 | 105.482 | 99.449 | 116.677 | 94.256 | 119.674 |
| IV *p* | 109.091 | 108.677 | 90.047 | 109.048 | 112.861 | 105.966 | 106.024 | 99.880 | 119.585 | 94.107 | 120.470 |

*See next page for continuation of table,*

TABLE B–7.—*Chain-type price indexes for gross domestic product, 1959–2004*—Continued

[Index numbers, 2000=100, except as noted; quarterly data seasonally adjusted]

| Year or quarter | Exports and imports of goods and services | | Government consumption expenditures and gross investment | | | | | Final sales of domestic product | Gross domestic purchases [1] | | Percent change [2] | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Federal | | | | | | | Gross domestic product | Gross domestic purchases [1] | |
| | Exports | Imports | Total | Total | National defense | Non-defense | State and local | | Total | Less food and energy | | Total | Less food and energy |
| 1959 | 29.433 | 21.901 | 15.404 | 16.450 | 16.257 | 16.591 | 14.475 | 20.581 | 20.365 | ... | 1.2 | 1.2 | ... |
| 1960 | 29.846 | 22.110 | 15.597 | 16.590 | 16.383 | 16.798 | 14.738 | 20.872 | 20.646 | ... | 1.4 | 1.4 | ... |
| 1961 | 30.300 | 22.110 | 15.909 | 16.871 | 16.619 | 17.296 | 15.093 | 21.108 | 20.865 | ... | 1.1 | 1.1 | ... |
| 1962 | 30.375 | 21.849 | 16.314 | 17.228 | 16.940 | 17.808 | 15.564 | 21.398 | 21.139 | ... | 1.4 | 1.3 | ... |
| 1963 | 30.307 | 22.273 | 16.669 | 17.597 | 17.320 | 18.116 | 15.911 | 21.629 | 21.385 | ... | 1.1 | 1.2 | ... |
| 1964 | 30.556 | 22.743 | 17.132 | 18.191 | 17.822 | 19.036 | 16.234 | 21.963 | 21.725 | ... | 1.5 | 1.6 | ... |
| 1965 | 31.529 | 23.059 | 17.588 | 18.658 | 18.314 | 19.408 | 16.685 | 22.368 | 22.102 | ... | 1.8 | 1.7 | ... |
| 1966 | 32.481 | 23.596 | 18.330 | 19.330 | 18.950 | 20.190 | 17.507 | 23.010 | 22.724 | ... | 2.8 | 2.8 | ... |
| 1967 | 33.725 | 23.688 | 19.099 | 19.913 | 19.518 | 20.815 | 18.488 | 23.729 | 23.389 | ... | 3.1 | 2.9 | ... |
| 1968 | 34.461 | 24.048 | 20.128 | 20.995 | 20.539 | 22.116 | 19.475 | 24.752 | 24.380 | ... | 4.3 | 4.2 | ... |
| 1969 | 35.627 | 24.675 | 21.341 | 22.130 | 21.664 | 23.251 | 20.780 | 25.988 | 25.580 | ... | 5.0 | 4.9 | ... |
| 1970 | 36.993 | 26.135 | 23.079 | 23.915 | 23.321 | 25.478 | 22.488 | 27.369 | 26.964 | ... | 5.3 | 5.4 | ... |
| 1971 | 38.358 | 27.739 | 24.875 | 25.957 | 25.387 | 27.400 | 24.087 | 28.741 | 28.351 | ... | 5.0 | 5.1 | ... |
| 1972 | 40.146 | 29.682 | 26.788 | 28.495 | 28.319 | 28.780 | 25.524 | 29.994 | 29.619 | ... | 4.3 | 4.5 | ... |
| 1973 | 45.425 | 34.841 | 28.743 | 30.449 | 30.396 | 30.394 | 27.477 | 31.673 | 31.343 | ... | 5.6 | 5.8 | ... |
| 1974 | 55.965 | 49.847 | 31.646 | 33.162 | 33.217 | 32.819 | 30.500 | 34.517 | 34.546 | ... | 9.0 | 10.2 | ... |
| 1975 | 61.682 | 53.997 | 34.824 | 36.615 | 36.460 | 36.746 | 33.481 | 37.789 | 37.761 | ... | 9.5 | 9.3 | ... |
| 1976 | 63.707 | 55.622 | 37.118 | 39.217 | 39.117 | 39.209 | 35.563 | 39.987 | 39.938 | ... | 5.8 | 5.8 | ... |
| 1977 | 66.302 | 60.523 | 39.694 | 42.180 | 42.079 | 42.152 | 37.872 | 42.546 | 42.634 | ... | 6.4 | 6.8 | ... |
| 1978 | 70.342 | 64.798 | 42.235 | 44.785 | 45.035 | 43.983 | 40.359 | 45.551 | 45.663 | ... | 7.0 | 7.1 | ... |
| 1979 | 78.808 | 75.879 | 45.775 | 48.231 | 48.628 | 47.099 | 43.944 | 49.322 | 49.669 | ... | 8.3 | 8.8 | ... |
| 1980 | 86.801 | 94.513 | 50.761 | 53.299 | 53.908 | 51.683 | 48.858 | 53.806 | 54.876 | ... | 9.1 | 10.5 | ... |
| 1981 | 93.217 | 99.594 | 55.752 | 58.476 | 59.229 | 56.516 | 53.709 | 58.859 | 59.896 | ... | 9.4 | 9.1 | ... |
| 1982 | 93.645 | 96.235 | 59.414 | 62.446 | 63.392 | 60.020 | 57.140 | 62.489 | 63.296 | 62.221 | 6.1 | 5.7 | ... |
| 1983 | 94.015 | 92.629 | 61.778 | 64.612 | 65.617 | 62.038 | 59.666 | 64.958 | 65.515 | 64.685 | 3.9 | 3.5 | 4.0 |
| 1984 | 94.887 | 91.829 | 64.955 | 68.426 | 70.290 | 63.577 | 62.336 | 67.399 | 67.822 | 67.106 | 3.8 | 3.5 | 3.7 |
| 1985 | 91.983 | 88.813 | 66.970 | 69.974 | 71.621 | 65.740 | 64.739 | 69.494 | 69.760 | 69.232 | 3.0 | 2.9 | 3.2 |
| 1986 | 90.639 | 88.871 | 68.175 | 70.352 | 71.554 | 67.395 | 66.624 | 71.060 | 71.338 | 71.474 | 2.2 | 2.3 | 3.2 |
| 1987 | 92.874 | 94.251 | 70.056 | 71.200 | 72.281 | 68.616 | 69.361 | 72.985 | 73.527 | 73.716 | 2.7 | 3.1 | 3.1 |
| 1988 | 97.687 | 98.774 | 71.899 | 72.704 | 73.631 | 70.609 | 71.485 | 75.519 | 76.043 | 76.429 | 3.4 | 3.4 | 3.7 |
| 1989 | 99.310 | 100.944 | 74.139 | 74.677 | 75.528 | 72.826 | 73.940 | 78.383 | 78.934 | 79.151 | 3.8 | 3.8 | 3.6 |
| 1990 | 99.982 | 103.826 | 77.139 | 77.142 | 78.010 | 75.260 | 77.357 | 81.440 | 82.144 | 82.109 | 3.9 | 4.1 | 3.7 |
| 1991 | 101.313 | 103.420 | 79.787 | 80.232 | 80.821 | 79.100 | 79.681 | 84.286 | 84.836 | 84.942 | 3.5 | 3.3 | 3.5 |
| 1992 | 100.892 | 103.552 | 81.719 | 82.602 | 83.628 | 80.411 | 81.300 | 86.237 | 86.828 | 87.169 | 2.3 | 2.3 | 2.6 |
| 1993 | 100.898 | 102.671 | 83.789 | 84.788 | 85.313 | 83.728 | 83.294 | 88.226 | 88.730 | 89.211 | 2.3 | 2.2 | 2.3 |
| 1994 | 102.033 | 103.634 | 86.002 | 87.061 | 87.412 | 86.375 | 85.472 | 90.108 | 90.583 | 91.213 | 2.1 | 2.1 | 2.2 |
| 1995 | 104.376 | 106.412 | 88.358 | 89.503 | 89.598 | 89.351 | 87.778 | 91.965 | 92.483 | 93.176 | 2.0 | 2.1 | 2.2 |
| 1996 | 102.988 | 104.529 | 90.491 | 91.982 | 92.379 | 91.216 | 89.709 | 93.736 | 94.145 | 94.616 | 1.9 | 1.8 | 1.5 |
| 1997 | 101.232 | 100.816 | 92.139 | 93.533 | 93.716 | 93.192 | 91.414 | 95.320 | 95.440 | 95.865 | 1.7 | 1.4 | 1.3 |
| 1998 | 98.905 | 95.353 | 93.469 | 94.511 | 94.643 | 94.268 | 92.934 | 96.428 | 96.060 | 96.797 | 1.1 | .6 | 1.0 |
| 1999 | 98.313 | 95.960 | 96.079 | 96.884 | 96.886 | 96.880 | 95.667 | 97.847 | 97.556 | 98.165 | 1.4 | 1.6 | 1.4 |
| 2000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 2.2 | 2.5 | 1.9 |
| 2001 | 99.624 | 97.497 | 102.544 | 101.907 | 102.002 | 101.739 | 102.868 | 102.406 | 101.994 | 101.882 | 2.4 | 2.0 | 1.9 |
| 2002 | 99.275 | 96.326 | 105.313 | 105.288 | 105.488 | 104.932 | 105.317 | 104.100 | 103.489 | 103.680 | 1.7 | 1.5 | 1.8 |
| 2003 | 101.395 | 99.615 | 108.702 | 109.081 | 109.875 | 107.631 | 108.485 | 106.025 | 105.571 | 105.299 | 1.8 | 2.0 | 1.6 |
| 2004 *p* | 104.929 | 104.533 | 112.178 | 112.193 | 112.961 | 110.790 | 112.177 | 108.292 | 108.118 | 107.314 | 2.1 | 2.4 | 1.9 |
| 2000: I | 99.461 | 99.321 | 98.970 | 99.489 | 99.527 | 99.421 | 98.707 | 99.288 | 99.275 | 99.466 | 3.4 | 3.8 | 2.9 |
| II | 99.989 | 99.487 | 99.395 | 99.223 | 99.482 | 98.765 | 99.483 | 99.779 | 99.714 | 99.793 | 2.0 | 1.8 | 1.3 |
| III | 100.223 | 100.506 | 100.486 | 100.449 | 100.377 | 100.576 | 100.504 | 100.241 | 100.283 | 100.191 | 1.9 | 2.3 | 1.6 |
| IV | 100.327 | 100.686 | 101.149 | 100.838 | 100.614 | 101.238 | 101.306 | 100.691 | 100.727 | 100.549 | 1.8 | 1.8 | 1.4 |
| 2001: I | 100.345 | 99.926 | 101.929 | 101.309 | 101.489 | 100.984 | 102.245 | 101.503 | 101.403 | 101.127 | 3.3 | 2.7 | 2.3 |
| II | 100.017 | 98.416 | 102.384 | 101.587 | 101.677 | 101.426 | 102.789 | 102.296 | 101.974 | 101.628 | 3.1 | 2.3 | 2.0 |
| III | 99.512 | 97.089 | 102.792 | 102.143 | 102.314 | 101.841 | 103.121 | 102.700 | 102.223 | 102.093 | 1.6 | 1.0 | 1.8 |
| IV | 98.623 | 94.556 | 103.072 | 102.589 | 102.528 | 102.703 | 103.315 | 103.127 | 102.378 | 102.679 | 1.7 | .6 | 2.3 |
| 2002: I | 98.337 | 94.108 | 104.134 | 104.446 | 104.309 | 104.698 | 103.965 | 103.469 | 102.673 | 103.053 | 1.4 | 1.2 | 1.5 |
| II | 99.057 | 96.482 | 104.943 | 104.820 | 104.726 | 104.993 | 105.000 | 103.853 | 103.298 | 103.479 | 1.5 | 2.5 | 1.7 |
| III | 99.798 | 97.296 | 105.651 | 105.285 | 105.476 | 104.947 | 105.836 | 104.284 | 103.747 | 103.889 | 1.7 | 1.8 | 1.6 |
| IV | 99.906 | 97.416 | 106.523 | 106.601 | 107.442 | 105.089 | 106.468 | 104.794 | 104.237 | 104.298 | 2.0 | 1.9 | 1.6 |
| 2003: I | 100.920 | 100.059 | 108.445 | 108.804 | 109.692 | 107.192 | 108.237 | 105.516 | 105.190 | 104.861 | 2.7 | 3.7 | 2.2 |
| II | 101.160 | 98.959 | 108.299 | 108.892 | 109.616 | 107.577 | 107.959 | 105.799 | 105.287 | 105.111 | 1.1 | .4 | 1.0 |
| III | 101.355 | 99.606 | 108.898 | 109.181 | 109.917 | 107.838 | 108.736 | 106.179 | 105.721 | 105.414 | 1.4 | 1.7 | 1.2 |
| IV | 102.146 | 99.837 | 109.167 | 109.447 | 110.278 | 107.917 | 109.007 | 106.608 | 106.086 | 105.809 | 1.6 | 1.4 | 1.5 |
| 2004: I | 103.565 | 102.163 | 110.522 | 111.203 | 111.825 | 110.095 | 110.131 | 107.332 | 106.980 | 106.461 | 2.8 | 3.4 | 2.5 |
| II | 104.746 | 103.760 | 111.703 | 112.020 | 112.790 | 110.613 | 111.524 | 108.178 | 107.913 | 107.128 | 3.2 | 3.5 | 2.5 |
| III | 105.175 | 105.066 | 112.682 | 112.491 | 113.317 | 110.970 | 112.802 | 108.561 | 108.429 | 107.579 | 1.4 | 1.9 | 1.7 |
| IV *p* | 106.232 | 107.142 | 113.804 | 113.059 | 113.912 | 111.484 | 114.253 | 109.097 | 109.149 | 108.088 | 2.0 | 2.7 | 1.9 |

[1] Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.
[2] Quarterly percent changes are at annual rates.

Source: Department of Commerce. Bureau of Economic Analysis.

TABLE B–8.—*Gross domestic product by major type of product, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product | Final sales of domestic product | Change in private inventories | Goods | | | | | | | Services[2] | Structures |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | | | Durable goods | | Nondurable goods | | | |
| | | | | Total | Final sales | Change in private inventories | Final sales | Change in private inventories[1] | Final sales | Change in private inventories[1] | | |
| 1959 | 506.6 | 502.7 | 3.9 | 237.6 | 233.6 | 3.9 | 86.3 | 2.9 | 147.3 | 1.1 | 206.5 | 62.5 |
| 1960 | 526.4 | 523.2 | 3.2 | 246.6 | 243.4 | 3.2 | 90.2 | 1.7 | 153.2 | 1.6 | 217.9 | 61.9 |
| 1961 | 544.7 | 541.7 | 3.0 | 250.1 | 247.2 | 3.0 | 90.2 | –.1 | 157.0 | 3.0 | 231.0 | 63.6 |
| 1962 | 585.6 | 579.5 | 6.1 | 268.1 | 262.0 | 6.1 | 99.4 | 3.4 | 162.6 | 2.7 | 249.7 | 67.8 |
| 1963 | 617.7 | 612.1 | 5.6 | 280.1 | 274.5 | 5.6 | 106.0 | 2.6 | 168.5 | 3.0 | 265.0 | 72.7 |
| 1964 | 663.6 | 658.8 | 4.8 | 300.9 | 296.0 | 4.8 | 116.4 | 3.8 | 179.7 | 1.0 | 284.3 | 78.4 |
| 1965 | 719.1 | 709.9 | 9.2 | 329.4 | 320.2 | 9.2 | 128.4 | 6.2 | 191.8 | 3.0 | 305.0 | 84.7 |
| 1966 | 787.8 | 774.2 | 13.6 | 364.5 | 350.9 | 13.6 | 142.0 | 10.0 | 208.9 | 3.6 | 335.3 | 88.0 |
| 1967 | 832.6 | 822.7 | 9.9 | 373.9 | 364.0 | 9.9 | 146.4 | 4.8 | 217.6 | 5.0 | 369.1 | 89.6 |
| 1968 | 910.0 | 900.9 | 9.1 | 402.6 | 393.6 | 9.1 | 158.7 | 4.5 | 234.8 | 4.5 | 407.4 | 100.0 |
| 1969 | 984.6 | 975.4 | 9.2 | 432.0 | 422.8 | 9.2 | 171.1 | 6.0 | 251.7 | 3.2 | 444.4 | 108.3 |
| 1970 | 1,038.5 | 1,036.5 | 2.0 | 446.9 | 444.9 | 2.0 | 173.6 | –.2 | 271.3 | 2.2 | 481.9 | 109.7 |
| 1971 | 1,127.1 | 1,118.9 | 8.3 | 472.9 | 464.7 | 8.3 | 181.1 | 2.9 | 283.6 | 5.3 | 525.8 | 128.4 |
| 1972 | 1,238.3 | 1,229.2 | 9.1 | 516.6 | 507.5 | 9.1 | 202.4 | 6.4 | 305.1 | 2.7 | 574.8 | 146.9 |
| 1973 | 1,382.7 | 1,366.8 | 15.9 | 597.1 | 581.2 | 15.9 | 236.6 | 13.0 | 344.6 | 2.9 | 622.7 | 162.9 |
| 1974 | 1,500.0 | 1,486.0 | 14.0 | 643.3 | 629.3 | 14.0 | 254.5 | 10.9 | 374.8 | 3.1 | 691.0 | 165.6 |
| 1975 | 1,638.3 | 1,644.6 | –6.3 | 691.4 | 697.7 | –6.3 | 284.5 | –7.5 | 413.2 | 1.2 | 780.2 | 166.7 |
| 1976 | 1,825.3 | 1,808.2 | 17.1 | 777.5 | 760.4 | 17.1 | 321.2 | 10.8 | 439.2 | 6.3 | 856.6 | 191.2 |
| 1977 | 2,030.9 | 2,008.6 | 22.3 | 851.5 | 829.1 | 22.3 | 363.8 | 9.5 | 465.3 | 12.8 | 952.7 | 226.8 |
| 1978 | 2,294.7 | 2,268.9 | 25.8 | 961.0 | 935.2 | 25.8 | 413.2 | 18.2 | 522.0 | 7.6 | 1,059.7 | 273.9 |
| 1979 | 2,563.3 | 2,545.3 | 18.0 | 1,078.1 | 1,060.1 | 18.0 | 472.0 | 12.8 | 588.1 | 5.2 | 1,171.9 | 313.3 |
| 1980 | 2,789.5 | 2,795.8 | –6.3 | 1,145.7 | 1,152.0 | –6.3 | 500.1 | –2.3 | 651.9 | –4.0 | 1,322.5 | 321.3 |
| 1981 | 3,128.4 | 3,098.6 | 29.8 | 1,288.2 | 1,258.3 | 29.8 | 542.2 | 7.3 | 716.1 | 22.5 | 1,487.7 | 352.6 |
| 1982 | 3,255.0 | 3,269.9 | –14.9 | 1,277.3 | 1,292.2 | –14.9 | 539.7 | –16.0 | 752.5 | 1.1 | 1,633.2 | 344.5 |
| 1983 | 3,536.7 | 3,542.4 | –5.8 | 1,365.0 | 1,370.8 | –5.8 | 578.1 | 2.5 | 792.7 | –8.2 | 1,802.9 | 368.7 |
| 1984 | 3,933.2 | 3,867.8 | 65.4 | 1,549.6 | 1,484.2 | 65.4 | 650.2 | 41.4 | 834.0 | 24.0 | 1,957.8 | 425.8 |
| 1985 | 4,220.3 | 4,198.4 | 21.8 | 1,607.4 | 1,585.6 | 21.8 | 711.0 | 4.4 | 874.6 | 17.4 | 2,154.1 | 458.7 |
| 1986 | 4,462.8 | 4,456.3 | 6.6 | 1,657.0 | 1,650.5 | 6.6 | 739.9 | –1.9 | 910.6 | 8.4 | 2,325.7 | 480.1 |
| 1987 | 4,739.5 | 4,712.3 | 27.1 | 1,751.3 | 1,724.2 | 27.1 | 764.9 | 22.9 | 959.3 | 4.2 | 2,490.5 | 497.6 |
| 1988 | 5,103.8 | 5,085.3 | 18.5 | 1,903.4 | 1,884.9 | 18.5 | 841.8 | 22.7 | 1,043.1 | –4.3 | 2,685.3 | 515.0 |
| 1989 | 5,484.4 | 5,456.7 | 27.7 | 2,066.6 | 2,038.9 | 27.7 | 917.1 | 20.0 | 1,121.9 | 7.7 | 2,888.7 | 529.0 |
| 1990 | 5,803.1 | 5,788.5 | 14.5 | 2,155.8 | 2,141.3 | 14.5 | 950.2 | 7.7 | 1,191.1 | 6.8 | 3,113.7 | 533.5 |
| 1991 | 5,995.9 | 5,996.3 | –.4 | 2,184.7 | 2,185.1 | –.4 | 944.1 | –13.6 | 1,241.0 | 13.2 | 3,311.3 | 499.9 |
| 1992 | 6,337.7 | 6,321.4 | 16.3 | 2,282.3 | 2,266.0 | 16.3 | 986.1 | –3.0 | 1,279.8 | 19.3 | 3,532.7 | 522.7 |
| 1993 | 6,657.4 | 6,636.6 | 20.8 | 2,387.8 | 2,367.0 | 20.8 | 1,047.9 | 17.1 | 1,319.1 | 3.7 | 3,711.7 | 557.8 |
| 1994 | 7,072.2 | 7,008.4 | 63.8 | 2,563.8 | 2,500.0 | 63.8 | 1,125.0 | 35.7 | 1,375.0 | 28.1 | 3,901.2 | 607.3 |
| 1995 | 7,397.7 | 7,366.5 | 31.1 | 2,661.1 | 2,630.0 | 31.1 | 1,202.2 | 33.6 | 1,427.8 | –2.4 | 4,098.4 | 638.1 |
| 1996 | 7,816.9 | 7,786.1 | 30.8 | 2,807.0 | 2,776.3 | 30.8 | 1,298.0 | 19.1 | 1,478.3 | 11.7 | 4,312.7 | 697.1 |
| 1997 | 8,304.3 | 8,232.3 | 72.0 | 3,007.7 | 2,935.7 | 72.0 | 1,409.1 | 39.9 | 1,526.6 | 32.1 | 4,548.4 | 748.2 |
| 1998 | 8,747.0 | 8,676.2 | 70.8 | 3,143.4 | 3,072.6 | 70.8 | 1,487.8 | 42.8 | 1,584.8 | 28.0 | 4,789.8 | 813.8 |
| 1999 | 9,268.4 | 9,201.5 | 66.9 | 3,311.3 | 3,244.4 | 66.9 | 1,576.5 | 40.0 | 1,667.9 | 26.9 | 5,081.8 | 875.3 |
| 2000 | 9,817.0 | 9,760.5 | 56.5 | 3,449.3 | 3,392.8 | 56.5 | 1,653.3 | 36.1 | 1,739.5 | 20.4 | 5,425.6 | 942.1 |
| 2001 | 10,128.0 | 10,159.7 | –31.7 | 3,412.6 | 3,444.3 | –31.7 | 1,630.3 | –41.8 | 1,814.0 | 10.0 | 5,725.6 | 989.8 |
| 2002 | 10,487.0 | 10,475.9 | 11.2 | 3,439.5 | 3,428.4 | 11.2 | 1,557.7 | 13.2 | 1,870.7 | –2.0 | 6,056.8 | 990.7 |
| 2003 | 11,004.0 | 11,005.3 | –1.2 | 3,564.5 | 3,565.7 | –1.2 | 1,618.2 | .6 | 1,947.5 | –1.8 | 6,384.7 | 1,054.8 |
| 2004 *p* | 11,728.0 | 11,684.9 | 43.1 | 3,833.5 | 3,790.4 | 43.1 | 1,719.6 | 29.8 | 2,070.9 | 13.3 | 6,727.4 | 1,167.1 |
| 2000: I | 9,629.4 | 9,599.6 | 29.9 | 3,392.9 | 3,363.1 | 29.9 | 1,651.8 | 18.0 | 1,711.3 | 11.9 | 5,310.5 | 926.0 |
| II | 9,822.8 | 9,726.5 | 96.3 | 3,486.1 | 3,389.8 | 96.3 | 1,654.9 | 67.1 | 1,734.9 | 29.2 | 5,397.4 | 939.4 |
| III | 9,862.1 | 9,803.7 | 58.4 | 3,461.0 | 3,402.6 | 58.4 | 1,656.2 | 29.3 | 1,746.4 | 29.1 | 5,454.8 | 946.3 |
| IV | 9,953.6 | 9,912.2 | 41.4 | 3,457.4 | 3,416.0 | 41.4 | 1,650.5 | 29.8 | 1,765.5 | 11.6 | 5,539.6 | 956.6 |
| 2001: I | 10,021.5 | 10,031.4 | –9.9 | 3,420.5 | 3,430.4 | –9.9 | 1,663.2 | –23.7 | 1,767.2 | 13.8 | 5,630.5 | 970.6 |
| II | 10,128.9 | 10,136.0 | –7.0 | 3,432.4 | 3,439.5 | –7.0 | 1,631.8 | –24.1 | 1,807.7 | 17.1 | 5,697.5 | 999.0 |
| III | 10,135.1 | 10,166.9 | –31.8 | 3,385.1 | 3,416.9 | –31.8 | 1,587.7 | –39.4 | 1,829.2 | 7.6 | 5,747.6 | 1,002.4 |
| IV | 10,226.3 | 10,304.5 | –78.2 | 3,412.2 | 3,490.4 | –78.2 | 1,638.6 | –79.8 | 1,851.8 | 1.6 | 5,826.7 | 987.4 |
| 2002: I | 10,338.2 | 10,347.2 | –8.9 | 3,429.6 | 3,438.6 | –8.9 | 1,567.3 | –6.5 | 1,871.3 | –2.5 | 5,918.5 | 990.1 |
| II | 10,445.7 | 10,431.7 | 14.0 | 3,436.0 | 3,422.0 | 14.0 | 1,548.9 | 6.9 | 1,873.0 | 7.1 | 6,022.2 | 987.5 |
| III | 10,546.5 | 10,527.4 | 19.1 | 3,460.9 | 3,441.8 | 19.1 | 1,576.3 | 13.3 | 1,865.5 | 5.8 | 6,099.9 | 985.7 |
| IV | 10,617.5 | 10,597.1 | 20.4 | 3,431.7 | 3,411.2 | 20.4 | 1,538.4 | 39.0 | 1,872.8 | –18.6 | 6,186.5 | 999.4 |
| 2003: I | 10,744.6 | 10,734.0 | 10.6 | 3,455.4 | 3,444.8 | 10.6 | 1,542.5 | 15.6 | 1,902.3 | –5.0 | 6,276.5 | 1,012.7 |
| II | 10,884.0 | 10,899.3 | –15.3 | 3,491.4 | 3,506.7 | –15.3 | 1,590.9 | –15.1 | 1,915.8 | –.3 | 6,358.6 | 1,034.0 |
| III | 11,116.7 | 11,120.4 | –3.7 | 3,632.3 | 3,636.0 | –3.7 | 1,665.3 | –13.2 | 1,970.8 | 9.5 | 6,410.3 | 1,074.1 |
| IV | 11,270.9 | 11,267.4 | 3.5 | 3,679.0 | 3,675.4 | 3.5 | 1,674.2 | 14.9 | 2,001.3 | –11.4 | 6,493.6 | 1,098.4 |
| 2004: I | 11,472.6 | 11,436.4 | 36.2 | 3,759.7 | 3,723.4 | 36.2 | 1,687.2 | 31.2 | 2,036.2 | 5.0 | 6,600.3 | 1,112.6 |
| II | 11,657.5 | 11,598.5 | 59.0 | 3,804.0 | 3,745.0 | 59.0 | 1,679.8 | 47.4 | 2,065.3 | 11.6 | 6,682.5 | 1,171.0 |
| III | 11,814.9 | 11,783.3 | 31.6 | 3,859.1 | 3,827.6 | 31.6 | 1,744.4 | 16.1 | 2,083.2 | 15.5 | 6,768.5 | 1,187.2 |
| IV *p* | 11,967.0 | 11,921.5 | 45.5 | 3,911.3 | 3,865.8 | 45.5 | 1,767.0 | 24.6 | 2,098.7 | 21.0 | 6,858.3 | 1,197.5 |

[1] Estimates for durable and nondurable goods for 1996 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

[2] Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–9.—*Real gross domestic product by major type of product, 1959–2004*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product | Final sales of domestic product | Change in private inventories | Goods | | | | | | | Services [2] | Structures |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | | | Durable goods | | Nondurable goods | | | |
| | | | | Total | Final sales | Change in private inventories | Final sales | Change in private inventories [1] | Final sales | Change in private inventories [1] | | |
| 1959 | 2,441.3 | 2,442.7 | 12.3 | 700.7 | ... | ... | ... | ... | ... | ... | 1,391.1 | 392.8 |
| 1960 | 2,501.8 | 2,506.8 | 10.4 | 721.1 | ... | ... | ... | ... | ... | ... | 1,433.0 | 389.1 |
| 1961 | 2,560.0 | 2,566.8 | 9.4 | 726.7 | ... | ... | ... | ... | ... | ... | 1,489.4 | 399.9 |
| 1962 | 2,715.2 | 2,708.5 | 19.5 | 773.8 | ... | ... | ... | ... | ... | ... | 1,574.3 | 422.8 |
| 1963 | 2,834.0 | 2,830.3 | 18.0 | 803.4 | ... | ... | ... | ... | ... | ... | 1,642.4 | 451.3 |
| 1964 | 2,998.6 | 2,999.9 | 15.4 | 856.4 | ... | ... | ... | ... | ... | ... | 1,720.1 | 481.7 |
| 1965 | 3,191.1 | 3,173.8 | 29.3 | 927.3 | ... | ... | ... | ... | ... | ... | 1,803.6 | 505.8 |
| 1966 | 3,399.1 | 3,364.8 | 42.1 | 1,005.2 | ... | ... | ... | ... | ... | ... | 1,916.7 | 506.4 |
| 1967 | 3,484.6 | 3,467.6 | 30.3 | 1,006.4 | ... | ... | ... | ... | ... | ... | 2,034.8 | 499.0 |
| 1968 | 3,652.7 | 3,640.3 | 27.4 | 1,047.9 | ... | ... | ... | ... | ... | ... | 2,140.4 | 529.7 |
| 1969 | 3,765.4 | 3,753.7 | 27.0 | 1,082.2 | ... | ... | ... | ... | ... | ... | 2,212.2 | 536.5 |
| 1970 | 3,771.9 | 3,787.7 | 5.0 | 1,076.3 | ... | ... | ... | ... | ... | ... | 2,255.4 | 513.4 |
| 1971 | 3,898.6 | 3,893.4 | 22.3 | 1,105.7 | ... | ... | ... | ... | ... | ... | 2,313.6 | 561.0 |
| 1972 | 4,105.0 | 4,098.6 | 23.1 | 1,180.5 | ... | ... | ... | ... | ... | ... | 2,393.7 | 602.7 |
| 1973 | 4,341.5 | 4,315.9 | 35.0 | 1,299.5 | ... | ... | ... | ... | ... | ... | 2,461.3 | 615.6 |
| 1974 | 4,319.6 | 4,305.5 | 25.9 | 1,288.1 | ... | ... | ... | ... | ... | ... | 2,522.8 | 551.8 |
| 1975 | 4,311.2 | 4,352.5 | –11.3 | 1,263.7 | ... | ... | ... | ... | ... | ... | 2,612.1 | 501.7 |
| 1976 | 4,540.9 | 4,522.3 | 30.7 | 1,359.8 | ... | ... | ... | ... | ... | ... | 2,676.9 | 548.7 |
| 1977 | 4,750.5 | 4,721.6 | 38.5 | 1,423.2 | ... | ... | ... | ... | ... | ... | 2,770.5 | 600.6 |
| 1978 | 5,015.0 | 4,981.6 | 41.1 | 1,515.6 | ... | ... | ... | ... | ... | ... | 2,874.9 | 658.3 |
| 1979 | 5,173.4 | 5,161.2 | 25.1 | 1,577.9 | ... | ... | ... | ... | ... | ... | 2,943.3 | 677.0 |
| 1980 | 5,161.7 | 5,196.7 | –8.0 | 1,567.1 | ... | ... | ... | ... | ... | ... | 3,004.2 | 627.8 |
| 1981 | 5,291.7 | 5,265.1 | 34.9 | 1,634.5 | ... | ... | ... | ... | ... | ... | 3,062.5 | 619.2 |
| 1982 | 5,189.3 | 5,233.4 | –17.5 | 1,559.7 | ... | ... | ... | ... | ... | ... | 3,120.0 | 566.1 |
| 1983 | 5,423.8 | 5,454.0 | –6.4 | 1,625.4 | ... | ... | ... | ... | ... | ... | 3,251.0 | 607.1 |
| 1984 | 5,813.6 | 5,739.2 | 71.3 | 1,810.9 | ... | ... | ... | ... | ... | ... | 3,341.1 | 689.2 |
| 1985 | 6,053.7 | 6,042.1 | 23.7 | 1,851.3 | ... | ... | ... | ... | ... | ... | 3,520.8 | 725.1 |
| 1986 | 6,263.6 | 6,271.8 | 8.3 | 1,906.0 | ... | ... | ... | ... | ... | ... | 3,671.0 | 735.9 |
| 1987 | 6,475.1 | 6,457.2 | 30.3 | 1,984.9 | ... | ... | ... | ... | ... | ... | 3,797.3 | 739.2 |
| 1988 | 6,742.7 | 6,734.5 | 20.3 | 2,108.9 | ... | ... | ... | ... | ... | ... | 3,930.9 | 737.9 |
| 1989 | 6,981.4 | 6,962.2 | 28.3 | 2,223.3 | ... | ... | ... | ... | ... | ... | 4,049.5 | 732.8 |
| 1990 | 7,112.5 | 7,108.5 | 15.4 | 2,252.7 | 2,244.3 | 15.4 | 872.8 | 7.2 | 1,402.1 | 3.5 | 4,170.0 | 718.3 |
| 1991 | 7,100.5 | 7,115.0 | –.5 | 2,221.5 | 2,228.9 | –.5 | 852.7 | –13.6 | 1,410.3 | 6.1 | 4,251.2 | 662.8 |
| 1992 | 7,336.6 | 7,331.1 | 16.5 | 2,307.8 | 2,297.7 | 16.5 | 894.7 | –3.0 | 1,434.3 | 8.7 | 4,373.7 | 688.3 |
| 1993 | 7,532.7 | 7,522.3 | 20.6 | 2,394.8 | 2,380.3 | 20.6 | 949.8 | 16.4 | 1,457.7 | 1.5 | 4,457.5 | 709.3 |
| 1994 | 7,835.5 | 7,777.8 | 63.6 | 2,550.6 | 2,493.9 | 63.6 | 1,016.4 | 33.4 | 1,501.4 | 12.6 | 4,558.3 | 746.0 |
| 1995 | 8,031.7 | 8,010.2 | 29.9 | 2,639.0 | 2,614.9 | 29.9 | 1,096.9 | 31.0 | 1,536.9 | –1.2 | 4,654.7 | 753.5 |
| 1996 | 8,328.9 | 8,306.5 | 28.7 | 2,772.4 | 2,747.4 | 28.7 | 1,193.8 | 17.8 | 1,566.5 | 4.5 | 4,765.6 | 803.1 |
| 1997 | 8,703.5 | 8,636.6 | 71.2 | 2,971.3 | 2,904.6 | 71.2 | 1,317.4 | 38.5 | 1,593.4 | 32.4 | 4,901.1 | 835.7 |
| 1998 | 9,066.9 | 8,997.6 | 72.6 | 3,132.7 | 3,063.7 | 72.6 | 1,431.8 | 42.4 | 1,634.2 | 29.8 | 5,057.5 | 879.1 |
| 1999 | 9,470.3 | 9,404.0 | 68.9 | 3,312.6 | 3,246.4 | 68.9 | 1,554.3 | 40.4 | 1,692.6 | 28.1 | 5,245.1 | 913.0 |
| 2000 | 9,817.0 | 9,760.5 | 56.5 | 3,449.3 | 3,392.8 | 56.5 | 1,653.3 | 36.1 | 1,739.5 | 20.4 | 5,425.6 | 942.1 |
| 2001 | 9,890.7 | 9,920.9 | –31.7 | 3,390.9 | 3,421.9 | –31.7 | 1,655.6 | –42.4 | 1,766.1 | 10.3 | 5,553.2 | 945.6 |
| 2002 | 10,074.8 | 10,063.2 | 11.7 | 3,432.8 | 3,420.8 | 11.7 | 1,612.1 | 13.4 | 1,806.1 | –1.5 | 5,718.0 | 922.8 |
| 2003 | 10,381.3 | 10,379.9 | –.8 | 3,581.8 | 3,580.3 | –.8 | 1,718.6 | .4 | 1,861.6 | –1.1 | 5,850.9 | 950.4 |
| 2004 *p* | 10,837.2 | 10,790.2 | 45.3 | 3,843.1 | 3,792.8 | 45.3 | 1,861.0 | 29.3 | 1,936.1 | 16.8 | 6,006.7 | 999.1 |
| 2000: I | 9,695.6 | 9,668.8 | 26.9 | 3,399.3 | 3,372.3 | 26.9 | 1,648.8 | 18.0 | 1,723.4 | 8.9 | 5,356.6 | 939.9 |
| II | 9,847.9 | 9,748.4 | 99.3 | 3,484.9 | 3,385.6 | 99.3 | 1,654.4 | 67.2 | 1,731.2 | 32.0 | 5,419.3 | 943.6 |
| III | 9,836.6 | 9,780.4 | 56.2 | 3,455.7 | 3,399.5 | 56.2 | 1,656.9 | 29.2 | 1,742.6 | 27.0 | 5,439.1 | 941.9 |
| IV | 9,887.7 | 9,844.3 | 43.5 | 3,457.5 | 3,414.1 | 43.5 | 1,653.2 | 29.8 | 1,761.0 | 13.8 | 5,487.3 | 942.8 |
| 2001: I | 9,875.6 | 9,883.2 | –7.8 | 3,417.7 | 3,425.6 | –7.8 | 1,680.6 | –23.9 | 1,745.5 | 15.7 | 5,513.5 | 943.9 |
| II | 9,905.9 | 9,908.7 | –2.5 | 3,406.8 | 3,409.8 | –2.5 | 1,653.9 | –24.4 | 1,756.0 | 21.4 | 5,538.1 | 960.1 |
| III | 9,871.1 | 9,899.9 | –29.9 | 3,358.7 | 3,388.1 | –29.9 | 1,615.8 | –40.0 | 1,771.1 | 9.6 | 5,561.2 | 949.6 |
| IV | 9,910.0 | 9,992.3 | –86.7 | 3,380.2 | 3,464.2 | –86.7 | 1,672.1 | –81.5 | 1,791.9 | –5.4 | 5,600.1 | 928.9 |
| 2002: I | 9,993.5 | 10,000.4 | –7.4 | 3,414.4 | 3,421.4 | –7.4 | 1,607.7 | –6.7 | 1,810.9 | –.8 | 5,647.5 | 930.9 |
| II | 10,052.6 | 10,044.9 | 7.9 | 3,422.0 | 3,414.1 | 7.9 | 1,600.4 | 7.0 | 1,810.6 | .8 | 5,706.2 | 923.1 |
| III | 10,117.3 | 10,095.2 | 22.7 | 3,461.4 | 3,438.5 | 22.7 | 1,637.8 | 13.5 | 1,799.3 | 9.2 | 5,737.9 | 917.6 |
| IV | 10,135.9 | 10,112.5 | 23.8 | 3,433.3 | 3,409.2 | 23.8 | 1,602.6 | 39.7 | 1,803.5 | –15.0 | 5,780.2 | 919.5 |
| 2003: I | 10,184.4 | 10,173.3 | 9.6 | 3,470.0 | 3,458.5 | 9.6 | 1,618.7 | 15.7 | 1,836.0 | –5.5 | 5,793.2 | 919.6 |
| II | 10,287.4 | 10,302.5 | –17.6 | 3,504.7 | 3,521.0 | –17.6 | 1,682.4 | –15.4 | 1,837.6 | –2.7 | 5,844.8 | 935.8 |
| III | 10,472.8 | 10,473.9 | –3.5 | 3,650.2 | 3,651.5 | –3.5 | 1,776.6 | –13.5 | 1,877.0 | 9.2 | 5,860.6 | 966.8 |
| IV | 10,580.7 | 10,569.6 | 8.6 | 3,702.2 | 3,690.4 | 8.6 | 1,796.8 | 14.9 | 1,895.9 | –5.5 | 5,905.0 | 979.6 |
| 2004: I | 10,697.5 | 10,655.8 | 40.0 | 3,776.2 | 3,731.7 | 40.0 | 1,817.5 | 31.3 | 1,916.5 | 9.8 | 5,949.5 | 981.3 |
| II | 10,784.7 | 10,722.3 | 61.1 | 3,799.2 | 3,732.2 | 61.1 | 1,812.6 | 46.8 | 1,921.3 | 16.1 | 5,982.7 | 1,011.0 |
| III | 10,891.0 | 10,854.7 | 34.5 | 3,875.9 | 3,837.3 | 34.5 | 1,894.7 | 15.6 | 1,948.5 | 18.9 | 6,023.6 | 1,004.7 |
| IV *p* | 10,975.7 | 10,928.1 | 45.8 | 3,921.0 | 3,870.1 | 45.8 | 1,919.3 | 23.7 | 1,957.9 | 22.3 | 6,071.1 | 999.4 |

[1] Estimates for durable and nondurable goods for 1996 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

[2] Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–10.—*Gross value added by sector, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product | Business [1] | | | Households and institutions | | | General government [3] | | | Addendum: Gross housing value added |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Nonfarm [1] | Farm | Total | Households | Nonprofit institutions serving households [2] | Total | Federal | State and local | |
| 1959 | 506.6 | 408.2 | 390.9 | 17.3 | 40.1 | 29.8 | 10.3 | 58.3 | 31.9 | 26.5 | 36.9 |
| 1960 | 526.4 | 420.4 | 402.3 | 18.2 | 43.9 | 32.3 | 11.7 | 62.0 | 33.1 | 28.9 | 39.9 |
| 1961 | 544.7 | 432.0 | 413.7 | 18.3 | 46.7 | 34.3 | 12.4 | 66.0 | 34.4 | 31.6 | 42.8 |
| 1962 | 585.6 | 464.5 | 446.1 | 18.4 | 50.4 | 36.7 | 13.6 | 70.7 | 36.5 | 34.2 | 46.0 |
| 1963 | 617.7 | 488.7 | 470.2 | 18.5 | 53.6 | 38.8 | 14.8 | 75.5 | 38.4 | 37.1 | 48.9 |
| 1964 | 663.6 | 525.6 | 508.2 | 17.3 | 56.9 | 40.8 | 16.1 | 81.1 | 40.7 | 40.4 | 51.6 |
| 1965 | 719.1 | 571.4 | 551.5 | 19.9 | 61.0 | 43.3 | 17.7 | 86.7 | 42.4 | 44.2 | 54.9 |
| 1966 | 787.8 | 625.1 | 604.3 | 20.8 | 65.8 | 45.9 | 19.9 | 96.9 | 47.3 | 49.6 | 58.2 |
| 1967 | 832.6 | 654.5 | 634.4 | 20.1 | 70.9 | 48.8 | 22.1 | 107.2 | 51.7 | 55.5 | 62.1 |
| 1968 | 910.0 | 714.5 | 694.0 | 20.5 | 76.5 | 51.6 | 25.0 | 119.0 | 56.4 | 62.5 | 65.9 |
| 1969 | 984.6 | 770.3 | 747.5 | 22.8 | 84.3 | 55.6 | 28.7 | 130.0 | 60.0 | 70.0 | 71.3 |
| 1970 | 1,038.5 | 803.6 | 779.9 | 23.7 | 91.4 | 59.4 | 32.0 | 143.6 | 64.1 | 79.5 | 76.7 |
| 1971 | 1,127.1 | 869.9 | 844.5 | 25.4 | 100.9 | 65.1 | 35.7 | 156.4 | 67.8 | 88.6 | 83.9 |
| 1972 | 1,238.3 | 959.0 | 929.4 | 29.7 | 109.9 | 70.3 | 39.5 | 169.4 | 71.6 | 97.9 | 91.1 |
| 1973 | 1,382.7 | 1,079.4 | 1,032.7 | 46.8 | 120.0 | 76.0 | 44.0 | 183.3 | 74.0 | 109.3 | 98.3 |
| 1974 | 1,500.0 | 1,166.9 | 1,122.6 | 44.2 | 131.7 | 82.5 | 49.2 | 201.4 | 79.6 | 121.8 | 106.8 |
| 1975 | 1,638.3 | 1,268.5 | 1,222.8 | 45.6 | 145.4 | 90.3 | 55.1 | 224.5 | 87.3 | 137.1 | 117.2 |
| 1976 | 1,825.3 | 1,423.7 | 1,380.7 | 43.0 | 158.1 | 98.1 | 60.0 | 243.5 | 93.8 | 149.7 | 126.6 |
| 1977 | 2,030.9 | 1,593.5 | 1,549.9 | 43.5 | 172.8 | 107.3 | 65.6 | 264.6 | 102.1 | 162.6 | 140.3 |
| 1978 | 2,294.7 | 1,813.4 | 1,762.7 | 50.7 | 193.8 | 120.4 | 73.4 | 287.5 | 109.7 | 177.8 | 155.2 |
| 1979 | 2,563.3 | 2,032.9 | 1,972.8 | 60.1 | 217.4 | 135.0 | 82.5 | 313.0 | 117.6 | 195.4 | 172.5 |
| 1980 | 2,789.5 | 2,191.1 | 2,139.7 | 51.4 | 249.9 | 155.5 | 94.4 | 348.6 | 131.3 | 217.3 | 199.4 |
| 1981 | 3,128.4 | 2,459.4 | 2,394.5 | 65.0 | 283.7 | 176.8 | 106.9 | 385.3 | 147.4 | 237.9 | 228.4 |
| 1982 | 3,255.0 | 2,520.7 | 2,460.3 | 60.4 | 315.3 | 195.7 | 119.6 | 419.0 | 161.3 | 257.7 | 255.4 |
| 1983 | 3,536.7 | 2,747.2 | 2,702.3 | 44.9 | 344.0 | 211.7 | 132.4 | 445.4 | 171.3 | 274.1 | 277.4 |
| 1984 | 3,933.2 | 3,071.8 | 3,007.7 | 64.2 | 376.2 | 230.2 | 146.0 | 485.2 | 192.1 | 293.1 | 301.1 |
| 1985 | 4,220.3 | 3,290.8 | 3,227.4 | 63.4 | 406.0 | 249.6 | 156.4 | 523.5 | 205.1 | 318.4 | 332.9 |
| 1986 | 4,462.8 | 3,468.8 | 3,409.4 | 59.4 | 438.0 | 267.4 | 170.6 | 556.1 | 212.6 | 343.5 | 359.5 |
| 1987 | 4,739.5 | 3,669.9 | 3,608.4 | 61.6 | 478.4 | 287.6 | 190.8 | 591.2 | 223.4 | 367.8 | 385.5 |
| 1988 | 5,103.8 | 3,948.6 | 3,887.2 | 61.3 | 525.1 | 312.8 | 212.4 | 630.1 | 234.9 | 395.2 | 415.5 |
| 1989 | 5,484.4 | 4,243.2 | 4,169.7 | 73.6 | 569.6 | 337.0 | 232.6 | 671.5 | 246.6 | 424.9 | 443.8 |
| 1990 | 5,803.1 | 4,462.6 | 4,386.0 | 76.6 | 618.9 | 362.9 | 256.0 | 721.6 | 258.9 | 462.6 | 478.1 |
| 1991 | 5,995.9 | 4,569.3 | 4,499.5 | 69.9 | 660.7 | 383.4 | 277.3 | 765.9 | 275.0 | 490.9 | 508.5 |
| 1992 | 6,337.7 | 4,840.4 | 4,761.7 | 78.7 | 697.9 | 397.2 | 300.7 | 799.4 | 282.1 | 517.3 | 531.0 |
| 1993 | 6,657.4 | 5,096.2 | 5,025.6 | 70.6 | 732.0 | 413.7 | 318.3 | 829.3 | 286.3 | 543.0 | 549.1 |
| 1994 | 7,072.2 | 5,444.0 | 5,362.4 | 81.6 | 771.3 | 439.5 | 331.7 | 857.0 | 286.2 | 570.7 | 582.0 |
| 1995 | 7,397.7 | 5,700.6 | 5,632.0 | 68.5 | 815.5 | 463.3 | 352.1 | 881.6 | 284.7 | 596.9 | 613.3 |
| 1996 | 7,816.9 | 6,056.7 | 5,966.0 | 90.7 | 852.2 | 484.7 | 367.5 | 908.0 | 288.6 | 619.3 | 638.0 |
| 1997 | 8,304.3 | 6,471.9 | 6,383.8 | 88.1 | 895.8 | 509.6 | 386.2 | 936.7 | 290.9 | 645.8 | 667.7 |
| 1998 | 8,747.0 | 6,827.1 | 6,748.2 | 78.9 | 949.7 | 538.0 | 411.7 | 970.3 | 293.1 | 677.2 | 700.2 |
| 1999 | 9,268.4 | 7,243.4 | 7,174.7 | 68.8 | 1,012.3 | 576.4 | 435.9 | 1,012.7 | 300.9 | 711.8 | 747.8 |
| 2000 | 9,817.0 | 7,666.7 | 7,595.1 | 71.5 | 1,080.7 | 615.6 | 465.1 | 1,069.6 | 315.4 | 754.2 | 794.3 |
| 2001 | 10,128.0 | 7,841.2 | 7,768.0 | 73.1 | 1,160.4 | 662.0 | 498.4 | 1,126.4 | 325.7 | 800.8 | 849.8 |
| 2002 | 10,487.0 | 8,057.1 | 7,986.3 | 70.8 | 1,235.2 | 704.4 | 530.7 | 1,194.8 | 350.4 | 844.3 | 905.7 |
| 2003 | 11,004.0 | 8,472.3 | 8,387.5 | 84.8 | 1,276.5 | 717.0 | 559.5 | 1,255.3 | 378.4 | 876.9 | 912.0 |
| 2004 *p* | 11,728.0 | 9,053.6 | 8,966.6 | 87.0 | 1,367.9 | 778.4 | 589.5 | 1,306.5 | 393.7 | 912.8 | 978.2 |
| 2000: I | 9,629.4 | 7,517.6 | 7,446.1 | 71.6 | 1,059.1 | 604.3 | 454.8 | 1,052.7 | 312.8 | 739.9 | 780.4 |
| II | 9,822.8 | 7,688.0 | 7,615.2 | 72.9 | 1,069.4 | 609.0 | 460.4 | 1,065.4 | 316.8 | 748.6 | 786.1 |
| III | 9,862.1 | 7,698.3 | 7,626.2 | 72.2 | 1,087.9 | 618.7 | 469.2 | 1,075.9 | 316.4 | 759.5 | 798.1 |
| IV | 9,953.6 | 7,762.7 | 7,693.2 | 69.5 | 1,106.5 | 630.6 | 475.8 | 1,084.4 | 315.5 | 768.9 | 812.6 |
| 2001: I | 10,021.5 | 7,791.7 | 7,719.7 | 72.0 | 1,128.4 | 639.5 | 489.0 | 1,101.4 | 321.1 | 780.3 | 822.0 |
| II | 10,128.9 | 7,865.2 | 7,795.6 | 69.6 | 1,146.6 | 651.4 | 495.2 | 1,117.1 | 323.8 | 793.4 | 836.2 |
| III | 10,135.1 | 7,823.8 | 7,752.6 | 71.3 | 1,176.2 | 674.8 | 501.4 | 1,135.1 | 327.4 | 807.8 | 865.0 |
| IV | 10,226.3 | 7,883.9 | 7,804.3 | 79.6 | 1,190.3 | 682.4 | 508.0 | 1,152.1 | 330.4 | 821.6 | 876.1 |
| 2002: I | 10,338.2 | 7,946.8 | 7,876.1 | 70.8 | 1,216.7 | 697.6 | 519.1 | 1,174.7 | 345.1 | 829.6 | 897.2 |
| II | 10,445.7 | 8,017.3 | 7,944.5 | 72.8 | 1,240.6 | 713.4 | 527.2 | 1,187.8 | 348.2 | 839.7 | 917.2 |
| III | 10,546.5 | 8,105.6 | 8,034.9 | 70.7 | 1,241.1 | 705.5 | 535.6 | 1,199.8 | 350.2 | 849.6 | 907.5 |
| IV | 10,617.5 | 8,158.7 | 8,089.7 | 69.0 | 1,242.2 | 701.1 | 541.1 | 1,216.6 | 358.2 | 858.4 | 901.1 |
| 2003: I | 10,744.6 | 8,247.4 | 8,174.9 | 72.5 | 1,257.3 | 708.5 | 548.8 | 1,239.9 | 374.6 | 865.3 | 906.2 |
| II | 10,884.0 | 8,377.1 | 8,290.3 | 86.8 | 1,256.8 | 701.3 | 555.4 | 1,250.1 | 378.8 | 871.3 | 895.1 |
| III | 11,116.7 | 8,579.3 | 8,491.1 | 88.2 | 1,276.0 | 713.9 | 562.1 | 1,261.4 | 379.9 | 881.4 | 906.0 |
| IV | 11,270.9 | 8,685.4 | 8,593.7 | 91.7 | 1,315.8 | 744.3 | 571.5 | 1,269.7 | 380.2 | 889.4 | 940.6 |
| 2004: I | 11,472.6 | 8,843.3 | 8,757.8 | 85.5 | 1,338.8 | 759.7 | 579.1 | 1,290.5 | 391.8 | 898.7 | 957.5 |
| II | 11,657.5 | 9,000.7 | 8,911.8 | 88.9 | 1,357.4 | 772.9 | 584.4 | 1,299.4 | 392.0 | 907.4 | 972.0 |
| III | 11,814.9 | 9,125.2 | 9,044.6 | 80.6 | 1,378.0 | 784.8 | 593.3 | 1,311.6 | 393.7 | 917.9 | 985.2 |
| IV *p* | 11,967.0 | 9,245.1 | 9,152.2 | 92.9 | 1,397.4 | 796.3 | 601.1 | 1,324.5 | 397.3 | 927.2 | 998.0 |

[1] Gross domestic business product equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm product equals gross domestic business value added excluding gross farm value added.

[2] Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

[3] Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–11.—*Real gross value added by sector, 1959–2004*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product | Business [1] | | | Households and institutions | | | General government [3] | | | Addendum: Gross housing value added |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Nonfarm [1] | Farm | Total | Households | Nonprofit institutions serving households [2] | Total | Federal | State and local | |
| 1959 | 2,441.3 | 1,716.0 | 1,684.1 | 21.2 | 261.7 | 161.6 | 97.8 | 514.5 | 279.4 | 236.7 | 195.0 |
| 1960 | 2,501.8 | 1,748.8 | 1,713.5 | 22.4 | 279.6 | 171.4 | 106.6 | 532.2 | 284.6 | 249.3 | 207.3 |
| 1961 | 2,560.0 | 1,782.8 | 1,747.8 | 22.6 | 291.5 | 179.6 | 109.6 | 550.9 | 290.5 | 262.1 | 219.2 |
| 1962 | 2,715.2 | 1,897.7 | 1,867.0 | 22.1 | 307.7 | 189.8 | 115.4 | 572.5 | 302.5 | 271.8 | 232.8 |
| 1963 | 2,834.0 | 1,985.4 | 1,954.3 | 22.8 | 320.4 | 197.7 | 120.0 | 589.5 | 305.2 | 285.9 | 244.3 |
| 1964 | 2,998.6 | 2,111.7 | 2,086.0 | 22.1 | 333.7 | 205.7 | 125.4 | 609.7 | 308.2 | 303.1 | 255.4 |
| 1965 | 3,191.1 | 2,260.6 | 2,233.5 | 23.5 | 350.2 | 215.2 | 132.6 | 630.3 | 310.4 | 321.5 | 268.9 |
| 1966 | 3,399.1 | 2,413.6 | 2,393.2 | 22.7 | 366.3 | 224.0 | 140.2 | 669.7 | 330.7 | 340.6 | 281.0 |
| 1967 | 3,484.6 | 2,459.5 | 2,434.1 | 24.5 | 381.6 | 233.1 | 146.5 | 705.2 | 352.2 | 354.9 | 294.0 |
| 1968 | 3,652.7 | 2,581.7 | 2,561.5 | 23.6 | 400.4 | 239.3 | 161.0 | 732.7 | 358.1 | 376.2 | 304.6 |
| 1969 | 3,765.4 | 2,660.3 | 2,639.1 | 24.5 | 417.8 | 249.1 | 168.8 | 751.3 | 359.0 | 393.4 | 318.7 |
| 1970 | 3,771.9 | 2,659.3 | 2,636.0 | 25.1 | 425.0 | 254.7 | 170.0 | 754.1 | 343.6 | 410.8 | 328.9 |
| 1971 | 3,898.6 | 2,761.5 | 2,736.2 | 26.4 | 443.0 | 266.5 | 176.1 | 755.3 | 327.8 | 427.5 | 343.8 |
| 1972 | 4,105.0 | 2,939.8 | 2,918.4 | 26.4 | 460.7 | 277.7 | 182.4 | 753.8 | 311.8 | 442.3 | 360.1 |
| 1973 | 4,341.5 | 3,145.0 | 3,131.5 | 26.2 | 476.3 | 287.5 | 188.2 | 757.2 | 300.1 | 457.8 | 373.0 |
| 1974 | 4,319.6 | 3,101.3 | 3,089.1 | 25.6 | 493.9 | 299.9 | 193.1 | 772.6 | 299.2 | 474.4 | 390.7 |
| 1975 | 4,311.2 | 3,071.2 | 3,037.5 | 30.5 | 513.7 | 308.0 | 205.2 | 785.1 | 297.5 | 488.9 | 402.7 |
| 1976 | 4,540.9 | 3,272.9 | 3,249.1 | 29.1 | 521.5 | 313.3 | 207.5 | 791.8 | 297.9 | 495.3 | 408.3 |
| 1977 | 4,750.5 | 3,456.2 | 3,431.1 | 30.7 | 528.3 | 316.2 | 211.6 | 800.1 | 298.8 | 502.9 | 418.3 |
| 1978 | 5,015.0 | 3,673.3 | 3,656.8 | 29.6 | 552.4 | 335.1 | 216.3 | 815.5 | 302.5 | 514.6 | 436.8 |
| 1979 | 5,173.4 | 3,796.7 | 3,774.2 | 32.2 | 576.7 | 350.4 | 225.3 | 824.2 | 302.3 | 523.7 | 453.9 |
| 1980 | 5,161.7 | 3,756.1 | 3,736.1 | 31.1 | 606.9 | 372.9 | 232.8 | 836.0 | 307.0 | 530.8 | 481.9 |
| 1981 | 5,291.7 | 3,859.5 | 3,814.7 | 41.0 | 626.5 | 384.7 | 240.5 | 840.6 | 311.7 | 530.6 | 501.0 |
| 1982 | 5,189.3 | 3,743.1 | 3,691.9 | 43.1 | 647.2 | 391.8 | 254.4 | 849.2 | 316.8 | 534.0 | 514.7 |
| 1983 | 5,423.8 | 3,944.3 | 3,932.8 | 26.9 | 665.9 | 399.4 | 265.7 | 854.6 | 324.2 | 531.8 | 526.2 |
| 1984 | 5,813.6 | 4,286.3 | 4,254.3 | 37.2 | 687.8 | 413.3 | 273.6 | 865.2 | 331.5 | 535.0 | 543.0 |
| 1985 | 6,053.7 | 4,484.5 | 4,434.2 | 46.7 | 700.1 | 423.2 | 275.9 | 890.0 | 341.0 | 550.3 | 564.4 |
| 1986 | 6,263.6 | 4,652.0 | 4,606.2 | 44.9 | 718.5 | 428.7 | 289.1 | 911.9 | 347.0 | 566.3 | 574.9 |
| 1987 | 6,475.1 | 4,815.5 | 4,769.8 | 45.5 | 745.7 | 440.3 | 304.8 | 931.8 | 356.1 | 577.2 | 588.8 |
| 1988 | 6,742.7 | 5,023.0 | 4,987.7 | 40.9 | 780.6 | 457.1 | 323.1 | 956.0 | 360.5 | 596.9 | 606.2 |
| 1989 | 6,981.4 | 5,206.6 | 5,162.3 | 46.4 | 812.3 | 471.5 | 340.6 | 978.8 | 364.9 | 615.3 | 620.3 |
| 1990 | 7,112.5 | 5,287.0 | 5,237.9 | 49.3 | 841.2 | 483.2 | 357.9 | 1,003.9 | 371.6 | 633.6 | 635.7 |
| 1991 | 7,100.5 | 5,245.4 | 5,194.7 | 50.0 | 865.3 | 497.8 | 367.5 | 1,014.3 | 373.8 | 641.7 | 657.2 |
| 1992 | 7,336.6 | 5,456.5 | 5,395.2 | 57.5 | 882.6 | 502.6 | 379.9 | 1,017.7 | 366.0 | 652.6 | 666.2 |
| 1993 | 7,532.7 | 5,625.9 | 5,576.0 | 50.6 | 904.8 | 507.9 | 396.9 | 1,019.8 | 358.9 | 661.6 | 669.9 |
| 1994 | 7,835.5 | 5,905.3 | 5,841.4 | 60.9 | 923.1 | 524.7 | 398.4 | 1,019.9 | 347.2 | 673.1 | 690.8 |
| 1995 | 8,031.7 | 6,076.8 | 6,030.2 | 49.6 | 945.1 | 534.3 | 410.8 | 1,020.6 | 334.1 | 686.5 | 705.7 |
| 1996 | 8,328.9 | 6,356.0 | 6,300.4 | 56.1 | 957.8 | 540.8 | 417.0 | 1,022.1 | 325.0 | 697.2 | 712.1 |
| 1997 | 8,703.5 | 6,693.8 | 6,627.2 | 64.4 | 983.5 | 554.0 | 429.5 | 1,030.0 | 318.8 | 711.2 | 726.5 |
| 1998 | 9,066.9 | 7,017.1 | 6,955.3 | 61.6 | 1,010.4 | 563.8 | 446.9 | 1,041.0 | 315.2 | 725.8 | 735.5 |
| 1999 | 9,470.3 | 7,376.8 | 7,314.2 | 62.9 | 1,042.3 | 590.7 | 451.6 | 1,051.4 | 312.7 | 738.7 | 767.2 |
| 2000 | 9,817.0 | 7,666.7 | 7,595.1 | 71.5 | 1,080.7 | 615.6 | 465.1 | 1,069.6 | 315.4 | 754.2 | 794.3 |
| 2001 | 9,890.7 | 7,691.0 | 7,625.7 | 65.6 | 1,110.0 | 634.8 | 475.1 | 1,089.3 | 317.0 | 772.3 | 815.1 |
| 2002 | 10,074.8 | 7,831.0 | 7,761.3 | 69.9 | 1,135.8 | 649.7 | 486.0 | 1,107.4 | 323.2 | 784.3 | 836.4 |
| 2003 | 10,381.3 | 8,132.1 | 8,059.6 | 72.7 | 1,132.5 | 644.0 | 488.5 | 1,120.1 | 331.7 | 788.3 | 821.0 |
| 2004 *p* | 10,837.2 | 8,544.6 | 8,483.1 | 65.5 | 1,170.4 | 674.5 | 496.0 | 1,129.9 | 334.5 | 795.3 | 849.3 |
| 2000: I | 9,695.6 | 7,561.7 | 7,490.6 | 71.3 | 1,070.9 | 608.9 | 462.0 | 1,063.0 | 313.9 | 749.1 | 787.1 |
| II | 9,847.9 | 7,699.1 | 7,626.9 | 72.2 | 1,075.7 | 610.9 | 464.8 | 1,073.0 | 320.3 | 752.7 | 789.1 |
| III | 9,836.6 | 7,683.8 | 7,610.6 | 73.1 | 1,083.2 | 617.8 | 465.4 | 1,069.7 | 314.5 | 755.2 | 796.6 |
| IV | 9,887.7 | 7,722.1 | 7,652.5 | 69.5 | 1,093.0 | 625.0 | 468.0 | 1,072.7 | 312.8 | 759.8 | 804.4 |
| 2001: I | 9,875.6 | 7,700.0 | 7,630.6 | 69.3 | 1,096.7 | 626.2 | 470.5 | 1,079.0 | 315.9 | 763.1 | 804.7 |
| II | 9,905.9 | 7,716.3 | 7,653.6 | 63.1 | 1,102.5 | 629.1 | 473.5 | 1,087.0 | 317.4 | 769.6 | 807.5 |
| III | 9,871.1 | 7,656.7 | 7,598.0 | 59.6 | 1,120.0 | 642.9 | 477.1 | 1,093.6 | 317.9 | 775.7 | 824.4 |
| IV | 9,910.0 | 7,691.0 | 7,620.4 | 70.4 | 1,120.7 | 641.2 | 479.5 | 1,097.6 | 316.9 | 780.7 | 823.7 |
| 2002: I | 9,993.5 | 7,757.8 | 7,695.9 | 62.2 | 1,132.4 | 650.5 | 482.0 | 1,102.3 | 320.3 | 781.9 | 836.9 |
| II | 10,052.6 | 7,799.1 | 7,728.2 | 71.0 | 1,145.9 | 660.1 | 485.8 | 1,106.3 | 322.5 | 783.8 | 849.5 |
| III | 10,117.3 | 7,872.0 | 7,797.0 | 75.2 | 1,135.8 | 647.5 | 488.3 | 1,109.3 | 324.5 | 784.8 | 834.3 |
| IV | 10,135.9 | 7,895.2 | 7,824.1 | 71.2 | 1,129.0 | 640.9 | 488.1 | 1,111.9 | 325.3 | 786.6 | 825.0 |
| 2003: I | 10,184.4 | 7,938.8 | 7,870.0 | 68.6 | 1,130.0 | 642.3 | 487.7 | 1,116.3 | 329.5 | 786.7 | 824.6 |
| II | 10,287.4 | 8,048.3 | 7,971.8 | 76.2 | 1,121.8 | 634.7 | 487.0 | 1,119.8 | 332.3 | 787.3 | 812.1 |
| III | 10,472.8 | 8,228.4 | 8,151.9 | 76.3 | 1,128.6 | 640.6 | 487.9 | 1,120.9 | 332.6 | 788.2 | 814.3 |
| IV | 10,580.7 | 8,312.8 | 8,244.5 | 69.7 | 1,149.6 | 658.2 | 491.5 | 1,123.2 | 332.3 | 790.8 | 832.9 |
| 2004: I | 10,697.5 | 8,420.0 | 8,360.5 | 63.4 | 1,158.0 | 665.2 | 492.9 | 1,125.7 | 333.8 | 791.8 | 840.1 |
| II | 10,784.7 | 8,500.0 | 8,446.2 | 59.7 | 1,165.9 | 671.2 | 494.9 | 1,126.1 | 333.3 | 792.7 | 845.9 |
| III | 10,891.0 | 8,594.0 | 8,533.8 | 64.5 | 1,174.5 | 677.4 | 497.3 | 1,130.9 | 334.3 | 796.5 | 852.2 |
| IV *p* | 10,975.7 | 8,664.4 | 8,592.0 | 74.4 | 1,183.0 | 684.2 | 499.1 | 1,136.9 | 336.5 | 800.3 | 858.9 |

[1] Gross domestic business product equals gross domestic product excluding gross value added of households and institutions and of general government. Nonfarm product equals gross domestic business value added excluding gross farm value added.

[2] Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

[3] Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–12.—*Gross domestic product (GDP) by industry, value added, in current dollars and as a percentage of GDP, 1987–2003*

[Billions of dollars; except as noted]

| Year | Gross domestic product | Private industries | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total private industries | Agriculture, forestry, fishing, and hunting | Mining | Construction | Manufacturing | | | Utilities | Wholesale trade | Retail trade |
| | | | | | | Total manufacturing | Durable goods | Nondurable goods | | | |
| | Value added | | | | | | | | | | |
| 1987 | 4,739.5 | 4,080.4 | 79.8 | 71.5 | 218.2 | 811.3 | 483.8 | 327.5 | 123.0 | 285.3 | 349.9 |
| 1988 | 5,103.8 | 4,399.1 | 80.2 | 71.4 | 232.7 | 876.9 | 519.0 | 357.9 | 122.8 | 318.1 | 366.0 |
| 1989 | 5,484.4 | 4,732.3 | 92.8 | 76.0 | 244.8 | 927.3 | 543.2 | 384.1 | 135.9 | 337.4 | 389.0 |
| 1990 | 5,803.1 | 4,997.8 | 96.7 | 84.9 | 248.5 | 947.4 | 542.7 | 404.7 | 142.9 | 347.7 | 398.8 |
| 1991 | 5,995.9 | 5,138.7 | 89.2 | 76.0 | 230.2 | 957.5 | 540.9 | 416.6 | 152.5 | 360.5 | 405.5 |
| 1992 | 6,337.7 | 5,440.4 | 99.6 | 71.3 | 232.5 | 996.7 | 562.8 | 433.8 | 157.4 | 378.9 | 430.0 |
| 1993 | 6,657.4 | 5,729.3 | 93.1 | 72.1 | 248.3 | 1,039.9 | 593.1 | 446.8 | 165.3 | 401.2 | 458.0 |
| 1994 | 7,072.2 | 6,110.5 | 105.6 | 73.6 | 274.4 | 1,118.8 | 647.7 | 471.1 | 174.6 | 442.7 | 493.3 |
| 1995 | 7,397.7 | 6,407.2 | 93.1 | 74.1 | 287.0 | 1,177.3 | 677.2 | 500.0 | 181.5 | 457.0 | 514.9 |
| 1996 | 7,816.9 | 6,795.2 | 113.8 | 87.5 | 311.7 | 1,209.4 | 706.5 | 502.9 | 183.3 | 489.1 | 543.8 |
| 1997 | 8,304.3 | 7,247.5 | 110.7 | 92.6 | 337.6 | 1,279.8 | 755.5 | 524.3 | 179.6 | 521.2 | 574.2 |
| 1998 | 8,747.0 | 7,652.5 | 102.4 | 74.8 | 374.4 | 1,343.9 | 806.9 | 537.0 | 180.8 | 542.9 | 598.6 |
| 1999 | 9,268.4 | 8,127.2 | 93.8 | 85.4 | 406.6 | 1,373.1 | 820.4 | 552.7 | 185.4 | 577.7 | 635.5 |
| 2000 | 9,817.0 | 8,614.3 | 98.0 | 121.3 | 435.9 | 1,426.2 | 865.3 | 560.9 | 189.3 | 591.7 | 662.4 |
| 2001 | 10,128.0 | 8,869.7 | 97.9 | 118.7 | 469.5 | 1,341.3 | 778.9 | 562.5 | 202.3 | 607.1 | 691.6 |
| 2002 | 10,487.0 | 9,154.1 | 96.9 | 104.9 | 479.1 | 1,347.2 | 771.9 | 575.3 | 210.7 | 624.9 | 744.3 |
| 2003 | 11,004.0 | 9,604.2 | 113.9 | 130.3 | 501.3 | 1,402.3 | 798.0 | 604.4 | 222.2 | 645.4 | 770.5 |
| | Percent | Industry value added as a percentage of GDP (percent) | | | | | | | | | |
| 1987 | 100.0 | 86.1 | 1.7 | 1.5 | 4.6 | 17.1 | 10.2 | 6.9 | 2.6 | 6.0 | 7.4 |
| 1988 | 100.0 | 86.2 | 1.6 | 1.4 | 4.6 | 17.2 | 10.2 | 7.0 | 2.4 | 6.2 | 7.2 |
| 1989 | 100.0 | 86.3 | 1.7 | 1.4 | 4.5 | 16.9 | 9.9 | 7.0 | 2.5 | 6.2 | 7.1 |
| 1990 | 100.0 | 86.1 | 1.7 | 1.5 | 4.3 | 16.3 | 9.4 | 7.0 | 2.5 | 6.0 | 6.9 |
| 1991 | 100.0 | 85.7 | 1.5 | 1.3 | 3.8 | 16.0 | 9.0 | 6.9 | 2.5 | 6.0 | 6.8 |
| 1992 | 100.0 | 85.8 | 1.6 | 1.1 | 3.7 | 15.7 | 8.9 | 6.8 | 2.5 | 6.0 | 6.8 |
| 1993 | 100.0 | 86.1 | 1.4 | 1.1 | 3.7 | 15.6 | 8.9 | 6.7 | 2.5 | 6.0 | 6.9 |
| 1994 | 100.0 | 86.4 | 1.5 | 1.0 | 3.9 | 15.8 | 9.2 | 6.7 | 2.5 | 6.3 | 7.0 |
| 1995 | 100.0 | 86.6 | 1.3 | 1.0 | 3.9 | 15.9 | 9.2 | 6.8 | 2.5 | 6.2 | 7.0 |
| 1996 | 100.0 | 86.9 | 1.5 | 1.1 | 4.0 | 15.5 | 9.0 | 6.4 | 2.3 | 6.3 | 7.0 |
| 1997 | 100.0 | 87.3 | 1.3 | 1.1 | 4.1 | 15.4 | 9.1 | 6.3 | 2.2 | 6.3 | 6.9 |
| 1998 | 100.0 | 87.5 | 1.2 | .9 | 4.3 | 15.4 | 9.2 | 6.1 | 2.1 | 6.2 | 6.8 |
| 1999 | 100.0 | 87.7 | 1.0 | .9 | 4.4 | 14.8 | 8.9 | 6.0 | 2.0 | 6.2 | 6.9 |
| 2000 | 100.0 | 87.7 | 1.0 | 1.2 | 4.4 | 14.5 | 8.8 | 5.7 | 1.9 | 6.0 | 6.7 |
| 2001 | 100.0 | 87.6 | 1.0 | 1.2 | 4.6 | 13.2 | 7.7 | 5.6 | 2.0 | 6.0 | 6.8 |
| 2002 | 100.0 | 87.3 | .9 | 1.0 | 4.6 | 12.8 | 7.4 | 5.5 | 2.0 | 6.0 | 7.1 |
| 2003 | 100.0 | 87.3 | 1.0 | 1.2 | 4.6 | 12.7 | 7.3 | 5.5 | 2.0 | 5.9 | 7.0 |

[1] Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.

[2] Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

Note.—Value added is the contribution of each private industry and of government to gross domestic product. Value added is equal to an industry's gross output minus its intermediate inputs. Current-dollar value added is calculated as the sum of distributions by an industry to its labor and capital which are derived from the components of gross domestic income.

*See next page for continuation of table.*

TABLE B–12.—*Gross domestic product (GDP) by industry, value added, in current dollars and as a percentage of GDP, 1987–2003—continued*

[Billions of dollars; except as noted]

| Year | Private industries—continued | | | | | | | Government | Private goods-producing industries [1] | Private services-producing industries [2] |
|---|---|---|---|---|---|---|---|---|---|---|
| | Transportation and warehousing | Information | Finance, insurance, real estate, rental, and leasing | Professional and business services | Educational services, health care, and social assistance | Arts, entertainment, recreation, accommodation, and food services | Other services, except government | | | |
| | Value added | | | | | | | | | |
| 1987 | 151.1 | 185.0 | 840.3 | 414.1 | 286.5 | 152.1 | 112.3 | 659.1 | 1,180.8 | 2,899.5 |
| 1988 | 161.1 | 194.0 | 910.1 | 466.3 | 309.1 | 165.9 | 124.4 | 704.7 | 1,261.3 | 3,137.8 |
| 1989 | 164.1 | 210.4 | 975.4 | 518.0 | 347.0 | 180.2 | 133.9 | 752.0 | 1,341.0 | 3,391.4 |
| 1990 | 169.4 | 225.1 | 1,042.1 | 569.8 | 386.7 | 195.2 | 142.6 | 805.3 | 1,377.4 | 3,620.4 |
| 1991 | 178.2 | 235.2 | 1,103.6 | 579.3 | 424.8 | 202.2 | 144.2 | 857.2 | 1,352.8 | 3,785.9 |
| 1992 | 186.6 | 250.9 | 1,177.4 | 626.7 | 463.5 | 216.2 | 153.0 | 897.3 | 1,400.0 | 4,040.5 |
| 1993 | 201.0 | 272.6 | 1,241.5 | 659.1 | 488.0 | 225.5 | 163.7 | 928.1 | 1,453.4 | 4,275.9 |
| 1994 | 218.0 | 294.0 | 1,297.8 | 698.4 | 511.1 | 235.0 | 173.2 | 961.8 | 1,572.4 | 4,538.0 |
| 1995 | 226.3 | 307.6 | 1,383.0 | 743.1 | 533.3 | 248.3 | 180.9 | 990.4 | 1,631.4 | 4,775.8 |
| 1996 | 235.2 | 335.7 | 1,470.7 | 810.1 | 552.5 | 264.4 | 188.1 | 1,021.6 | 1,722.4 | 5,072.8 |
| 1997 | 253.7 | 347.8 | 1,593.3 | 896.5 | 573.1 | 289.8 | 197.4 | 1,056.8 | 1,820.8 | 5,426.8 |
| 1998 | 273.7 | 381.6 | 1,684.6 | 976.2 | 601.5 | 306.0 | 211.1 | 1,094.5 | 1,895.4 | 5,757.1 |
| 1999 | 287.4 | 439.3 | 1,798.4 | 1,064.5 | 634.5 | 327.8 | 217.8 | 1,141.2 | 1,958.9 | 6,168.3 |
| 2000 | 301.6 | 458.3 | 1,931.0 | 1,140.8 | 678.4 | 350.1 | 229.1 | 1,202.7 | 2,081.5 | 6,532.8 |
| 2001 | 296.9 | 476.9 | 2,059.2 | 1,165.9 | 739.3 | 361.5 | 241.5 | 1,258.3 | 2,027.5 | 6,842.2 |
| 2002 | 304.4 | 470.0 | 2,148.2 | 1,190.0 | 799.0 | 382.3 | 252.1 | 1,332.9 | 2,028.1 | 7,126.0 |
| 2003 | 319.3 | 493.8 | 2,250.3 | 1,244.3 | 851.2 | 396.4 | 263.0 | 1,399.9 | 2,147.8 | 7,456.3 |
| | Industry value added as a percentage of GDP (percent) | | | | | | | | | |
| 1987 | 3.2 | 3.9 | 17.7 | 8.7 | 6.0 | 3.2 | 2.4 | 13.9 | 24.9 | 61.2 |
| 1988 | 3.2 | 3.8 | 17.8 | 9.1 | 6.1 | 3.3 | 2.4 | 13.8 | 24.7 | 61.5 |
| 1989 | 3.0 | 3.8 | 17.8 | 9.4 | 6.3 | 3.3 | 2.4 | 13.7 | 24.5 | 61.8 |
| 1990 | 2.9 | 3.9 | 18.0 | 9.8 | 6.7 | 3.4 | 2.5 | 13.9 | 23.7 | 62.4 |
| 1991 | 3.0 | 3.9 | 18.4 | 9.7 | 7.1 | 3.4 | 2.4 | 14.3 | 22.6 | 63.1 |
| 1992 | 2.9 | 4.0 | 18.6 | 9.9 | 7.3 | 3.4 | 2.4 | 14.2 | 22.1 | 63.8 |
| 1993 | 3.0 | 4.1 | 18.6 | 9.9 | 7.3 | 3.4 | 2.5 | 13.9 | 21.8 | 64.2 |
| 1994 | 3.1 | 4.2 | 18.4 | 9.9 | 7.2 | 3.3 | 2.4 | 13.6 | 22.2 | 64.2 |
| 1995 | 3.1 | 4.2 | 18.7 | 10.0 | 7.2 | 3.4 | 2.4 | 13.4 | 22.1 | 64.6 |
| 1996 | 3.0 | 4.3 | 18.8 | 10.4 | 7.1 | 3.4 | 2.4 | 13.1 | 22.0 | 64.9 |
| 1997 | 3.1 | 4.2 | 19.2 | 10.8 | 6.9 | 3.5 | 2.4 | 12.7 | 21.9 | 65.3 |
| 1998 | 3.1 | 4.4 | 19.3 | 11.2 | 6.9 | 3.5 | 2.4 | 12.5 | 21.7 | 65.8 |
| 1999 | 3.1 | 4.7 | 19.4 | 11.5 | 6.8 | 3.5 | 2.3 | 12.3 | 21.1 | 66.6 |
| 2000 | 3.1 | 4.7 | 19.7 | 11.6 | 6.9 | 3.6 | 2.3 | 12.3 | 21.2 | 66.5 |
| 2001 | 2.9 | 4.7 | 20.3 | 11.5 | 7.3 | 3.6 | 2.4 | 12.4 | 20.0 | 67.6 |
| 2002 | 2.9 | 4.5 | 20.5 | 11.3 | 7.6 | 3.6 | 2.4 | 12.7 | 19.3 | 68.0 |
| 2003 | 2.9 | 4.5 | 20.4 | 11.3 | 7.7 | 3.6 | 2.4 | 12.7 | 19.5 | 67.8 |

Note (cont'd).—Value added industry data shown in Tables B–12 and B–13 are based on the 1997 North American Industry Classification System (NAICS). GDP by industry data based on the Standard Industrial Classification (SIC) have been updated in line with the national income and product accounts (NIPA) benchmark revisions released in December 2003. Revised SIC-based estimates are available from the Department of Commerce, Bureau of Economic Analysis, for current-dollar value added by industry for 1947–97 and for real value added for 1977–97.

*For further details, see Survey of Current Business,* November 2004.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–13.—*Real gross domestic product by industry, value added, and percent changes, 1987–2003*

| Year | Gross domestic product | Private industries | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total private industries | Agriculture, forestry, fishing, and hunting | Mining | Construction | Manufacturing | | | Utilities | Wholesale trade | Retail trade |
| | | | | | | Total manufacturing | Durable goods | Nondurable goods | | | |
| | Chain-type quantity indexes for value added (2000=100) | | | | | | | | | | |
| 1987 | 65.958 | 63.367 | 71.483 | 91.661 | 82.448 | 60.746 | 48.859 | 83.572 | 72.315 | 53.070 | 52.138 |
| 1988 | 68.684 | 66.299 | 64.678 | 99.992 | 85.435 | 64.212 | 52.843 | 85.425 | 70.613 | 56.444 | 56.545 |
| 1989 | 71.116 | 68.710 | 71.099 | 97.072 | 87.646 | 65.033 | 53.696 | 86.109 | 79.002 | 58.603 | 58.838 |
| 1990 | 72.451 | 69.905 | 74.689 | 96.157 | 86.543 | 64.299 | 52.963 | 85.419 | 84.447 | 57.318 | 59.794 |
| 1991 | 72.329 | 69.779 | 75.398 | 97.638 | 79.137 | 63.412 | 51.496 | 85.835 | 85.285 | 59.387 | 59.483 |
| 1992 | 74.734 | 72.363 | 83.114 | 95.694 | 80.026 | 65.508 | 52.742 | 89.669 | 85.362 | 65.037 | 62.960 |
| 1993 | 76.731 | 74.291 | 72.838 | 97.020 | 82.010 | 68.255 | 55.173 | 92.943 | 85.814 | 67.135 | 65.351 |
| 1994 | 79.816 | 77.765 | 84.616 | 105.327 | 86.586 | 73.496 | 60.173 | 98.369 | 89.518 | 71.346 | 69.806 |
| 1995 | 81.814 | 79.722 | 73.099 | 105.681 | 86.312 | 76.819 | 65.218 | 97.783 | 93.835 | 70.800 | 72.974 |
| 1996 | 84.842 | 83.179 | 80.041 | 98.850 | 90.694 | 79.682 | 69.120 | 98.443 | 95.405 | 77.261 | 79.407 |
| 1997 | 88.658 | 87.362 | 88.315 | 102.463 | 93.267 | 84.518 | 75.335 | 100.438 | 91.161 | 85.648 | 86.039 |
| 1998 | 92.359 | 91.662 | 86.287 | 101.682 | 97.087 | 90.181 | 84.355 | 99.762 | 90.481 | 95.431 | 90.399 |
| 1999 | 96.469 | 96.183 | 89.163 | 104.300 | 99.411 | 94.104 | 89.627 | 101.298 | 94.672 | 100.412 | 95.686 |
| 2000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 |
| 2001 | 100.751 | 100.908 | 93.661 | 94.715 | 100.163 | 94.436 | 94.031 | 95.034 | 95.081 | 107.003 | 106.970 |
| 2002 | 102.626 | 102.755 | 100.049 | 92.675 | 97.529 | 96.634 | 95.260 | 98.584 | 100.763 | 108.679 | 112.683 |
| 2003 | 105.749 | 105.906 | 105.598 | 86.209 | 97.279 | 100.966 | 101.067 | 100.929 | 106.737 | 106.640 | 119.014 |
| | Percent change from year earlier | | | | | | | | | | |
| 1988 | 4.1 | 4.6 | –9.5 | 9.1 | 3.6 | 5.7 | 8.2 | 2.2 | –2.4 | 6.4 | 8.5 |
| 1989 | 3.5 | 3.6 | 9.9 | –2.9 | 2.6 | 1.3 | 1.6 | .8 | 11.9 | 3.8 | 4.1 |
| 1990 | 1.9 | 1.7 | 5.0 | –.9 | –1.3 | –1.1 | –1.4 | –.8 | 6.9 | –2.2 | 1.6 |
| 1991 | –.2 | –.2 | 1.0 | 1.5 | –8.6 | –1.4 | –2.8 | .5 | 1.0 | 3.6 | –.5 |
| 1992 | 3.3 | 3.7 | 10.2 | –2.0 | 1.1 | 3.3 | 2.4 | 4.5 | .1 | 9.5 | 5.8 |
| 1993 | 2.7 | 2.7 | –12.4 | 1.4 | 2.5 | 4.2 | 4.6 | 3.7 | .5 | 3.2 | 3.8 |
| 1994 | 4.0 | 4.7 | 16.2 | 8.6 | 5.6 | 7.7 | 9.1 | 5.8 | 4.3 | 6.3 | 6.8 |
| 1995 | 2.5 | 2.5 | –13.6 | .3 | –.3 | 4.5 | 8.4 | –.6 | 4.8 | –.8 | 4.5 |
| 1996 | 3.7 | 4.3 | 9.5 | –6.5 | 5.1 | 3.7 | 6.0 | .7 | 1.7 | 9.1 | 8.8 |
| 1997 | 4.5 | 5.0 | 10.3 | 3.7 | 2.8 | 6.1 | 9.0 | 2.0 | –4.4 | 10.9 | 8.4 |
| 1998 | 4.2 | 4.9 | –2.3 | –.8 | 4.1 | 6.7 | 12.0 | –.7 | –.7 | 11.4 | 5.1 |
| 1999 | 4.5 | 4.9 | 3.3 | 2.6 | 2.4 | 4.3 | 6.2 | 1.5 | 4.6 | 5.2 | 5.8 |
| 2000 | 3.7 | 4.0 | 12.2 | –4.1 | .6 | 6.3 | 11.6 | –1.3 | 5.6 | –.4 | 4.5 |
| 2001 | .8 | .9 | –6.3 | –5.3 | .2 | –5.6 | –6.0 | –5.0 | –4.9 | 7.0 | 7.0 |
| 2002 | 1.9 | 1.8 | 6.8 | –2.2 | –2.6 | 2.3 | 1.3 | 3.7 | 6.0 | 1.6 | 5.3 |
| 2003 | 3.0 | 3.1 | 5.5 | –7.0 | –.3 | 4.5 | 6.1 | 2.4 | 5.9 | –1.9 | 5.6 |

[1] Consists of agriculture, forestry, fishing, and hunting; mining; construction; and manufacturing.
[2] Consists of utilities; wholesale trade; retail trade; transportation and warehousing; information; finance, insurance, real estate, rental, and leasing; professional and business services; educational services, health care, and social assistance; arts, entertainment, recreation, accommodation, and food services; and other services, except government.

*See next page for continuation of table.*

TABLE B–13.—*Real gross domestic product by industry, value added, and percent changes, 1987–2003—continued*

| Year | Private industries—continued | | | | | | | Government | Private goods-producing industries [1] | Private services-producing industries [2] |
|---|---|---|---|---|---|---|---|---|---|---|
| | Transportation and warehousing | Information | Finance, insurance, real estate, rental, and leasing | Professional and business services | Educational services, health care, and social assistance | Arts, entertainment, recreation, accommodation, and food services | Other services, except government | | | |
| | Chain-type quantity indexes for value added (2000=100) | | | | | | | | | |
| 1987 | 55.690 | 45.764 | 65.941 | 60.050 | 80.273 | 68.742 | 84.221 | 86.753 | 66.173 | 62.256 |
| 1988 | 57.990 | 47.649 | 68.652 | 64.420 | 80.570 | 71.515 | 89.044 | 88.812 | 69.104 | 65.186 |
| 1989 | 59.507 | 51.150 | 70.359 | 68.787 | 84.002 | 73.872 | 92.188 | 90.984 | 70.366 | 68.033 |
| 1990 | 62.281 | 53.420 | 71.877 | 72.073 | 87.047 | 76.063 | 94.369 | 93.215 | 69.858 | 69.877 |
| 1991 | 65.060 | 54.441 | 73.051 | 69.786 | 89.285 | 74.232 | 91.258 | 93.658 | 68.214 | 70.319 |
| 1992 | 68.758 | 57.568 | 74.863 | 72.008 | 91.728 | 77.250 | 92.502 | 94.134 | 70.330 | 73.074 |
| 1993 | 71.988 | 61.445 | 76.931 | 73.224 | 92.199 | 78.787 | 95.195 | 94.055 | 72.128 | 75.047 |
| 1994 | 77.827 | 65.223 | 78.506 | 75.430 | 92.413 | 80.604 | 98.624 | 94.407 | 77.818 | 77.745 |
| 1995 | 80.473 | 67.996 | 80.732 | 77.382 | 93.503 | 83.542 | 99.714 | 94.250 | 79.572 | 79.773 |
| 1996 | 84.585 | 72.714 | 82.893 | 82.053 | 94.144 | 86.796 | 99.072 | 94.768 | 82.596 | 83.377 |
| 1997 | 88.373 | 74.559 | 86.786 | 87.432 | 94.809 | 90.310 | 99.291 | 95.864 | 87.229 | 87.407 |
| 1998 | 91.454 | 82.252 | 90.201 | 91.976 | 95.603 | 93.446 | 101.871 | 96.923 | 91.878 | 91.591 |
| 1999 | 95.301 | 95.467 | 94.994 | 96.898 | 97.304 | 96.836 | 100.236 | 98.009 | 95.402 | 96.434 |
| 2000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 |
| 2001 | 97.354 | 104.034 | 103.858 | 99.346 | 103.186 | 99.292 | 98.337 | 100.794 | 95.654 | 102.584 |
| 2002 | 99.178 | 103.746 | 105.301 | 100.616 | 107.102 | 101.124 | 97.525 | 102.303 | 96.726 | 104.671 |
| 2003 | 104.183 | 109.630 | 108.684 | 104.137 | 110.071 | 103.065 | 97.996 | 103.709 | 99.400 | 107.974 |
| | Percent change from year earlier | | | | | | | | | |
| 1988 | 4.1 | 4.1 | 4.1 | 7.3 | 0.4 | 4.0 | 5.7 | 2.4 | 4.4 | 4.7 |
| 1989 | 2.6 | 7.3 | 2.5 | 6.8 | 4.3 | 3.3 | 3.5 | 2.4 | 1.8 | 4.4 |
| 1990 | 4.7 | 4.4 | 2.2 | 4.8 | 3.6 | 3.0 | 2.4 | 2.5 | –.7 | 2.7 |
| 1991 | 4.5 | 1.9 | 1.6 | –3.2 | 2.6 | –2.4 | –3.3 | .5 | –2.4 | .6 |
| 1992 | 5.7 | 5.7 | 2.5 | 3.2 | 2.7 | 4.1 | 1.4 | .5 | 3.1 | 3.9 |
| 1993 | 4.7 | 6.7 | 2.8 | 1.7 | .5 | 2.0 | 2.9 | –.1 | 2.6 | 2.7 |
| 1994 | 8.1 | 6.1 | 2.0 | 3.0 | .2 | 2.3 | 3.6 | .4 | 7.9 | 3.6 |
| 1995 | 3.4 | 4.3 | 2.8 | 2.6 | 1.2 | 3.6 | 1.1 | –.2 | 2.3 | 2.6 |
| 1996 | 5.1 | 6.9 | 2.7 | 6.0 | .7 | 3.9 | –.6 | .5 | 3.8 | 4.5 |
| 1997 | 4.5 | 2.5 | 4.7 | 6.6 | .7 | 4.0 | .2 | 1.2 | 5.6 | 4.8 |
| 1998 | 3.5 | 10.3 | 3.9 | 5.2 | .8 | 3.5 | 2.6 | 1.1 | 5.3 | 4.8 |
| 1999 | 4.2 | 16.1 | 5.3 | 5.4 | 1.8 | 3.6 | –1.6 | 1.1 | 3.8 | 5.3 |
| 2000 | 4.9 | 4.7 | 5.3 | 3.2 | 2.8 | 3.3 | –.2 | 2.0 | 4.8 | 3.7 |
| 2001 | –2.6 | 4.0 | 3.9 | –.7 | 3.2 | –.7 | –1.7 | .8 | –4.3 | 2.6 |
| 2002 | 1.9 | –.3 | 1.4 | 1.3 | 3.8 | 1.8 | –.8 | 1.5 | 1.1 | 2.0 |
| 2003 | 5.0 | 5.7 | 3.2 | 3.5 | 2.8 | 1.9 | .5 | 1.4 | 2.8 | 3.2 |

Note.—Data are based on the 1997 North American Industry Classification System (NAICS).
See Note, Table B–12.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–14.—*Gross value added of nonfinancial corporate business, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross value added of nonfinancial corporate business [1] | Consumption of fixed capital | Net value added | | | | | | | | | Addenda: | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | Compensation of employees | Taxes on production and imports less subsidies | Net operating surplus | | | | | | Profits before tax | Inventory valuation adjustment | Capital consumption adjustment |
| | | | | | | Total | Net interest and miscellaneous payments | Business current transfer payments | Corporate profits with inventory valuation and capital consumption adjustments | | | | | |
| | | | | | | | | | Total | Taxes on corporate income | Profits after tax [2] | | | |
| 1959 | 266.0 | 21.1 | 244.9 | 170.8 | 24.4 | 49.7 | 2.9 | 1.3 | 45.5 | 20.7 | 24.8 | 43.4 | –0.3 | 2.3 |
| 1960 | 276.4 | 22.6 | 253.8 | 180.4 | 26.6 | 46.8 | 3.2 | 1.4 | 42.2 | 19.1 | 23.1 | 40.1 | –.2 | 2.3 |
| 1961 | 283.7 | 23.2 | 260.5 | 184.5 | 27.6 | 48.4 | 3.7 | 1.5 | 43.2 | 19.4 | 23.8 | 39.9 | .3 | 3.0 |
| 1962 | 309.8 | 23.9 | 285.9 | 199.3 | 29.9 | 56.8 | 4.3 | 1.7 | 50.8 | 20.6 | 30.2 | 44.6 | .0 | 6.1 |
| 1963 | 329.9 | 25.2 | 304.7 | 210.1 | 31.7 | 62.9 | 4.7 | 1.7 | 56.5 | 22.8 | 33.8 | 49.7 | .1 | 6.8 |
| 1964 | 356.1 | 26.4 | 329.7 | 225.7 | 33.9 | 70.2 | 5.2 | 2.0 | 63.0 | 23.9 | 39.2 | 55.9 | –.5 | 7.7 |
| 1965 | 391.2 | 28.4 | 362.8 | 245.4 | 36.0 | 81.4 | 5.8 | 2.2 | 73.3 | 27.1 | 46.2 | 66.1 | –1.2 | 8.4 |
| 1966 | 429.0 | 31.5 | 397.4 | 272.9 | 37.0 | 87.6 | 7.0 | 2.7 | 77.9 | 29.5 | 48.4 | 71.4 | –2.1 | 8.5 |
| 1967 | 451.2 | 34.3 | 416.8 | 291.1 | 39.3 | 86.4 | 8.4 | 2.8 | 75.2 | 27.8 | 47.3 | 67.6 | –1.6 | 9.1 |
| 1968 | 497.8 | 37.6 | 460.2 | 321.9 | 45.5 | 92.8 | 9.7 | 3.1 | 80.0 | 33.5 | 46.5 | 74.0 | –3.7 | 9.7 |
| 1969 | 540.5 | 42.4 | 498.1 | 357.1 | 50.2 | 90.8 | 12.7 | 3.2 | 74.9 | 33.3 | 41.6 | 71.2 | –5.9 | 9.6 |
| 1970 | 558.3 | 46.8 | 511.5 | 376.5 | 54.2 | 80.7 | 16.6 | 3.3 | 60.9 | 27.3 | 33.6 | 58.5 | –6.6 | 8.9 |
| 1971 | 603.0 | 50.7 | 552.4 | 399.4 | 59.5 | 93.4 | 17.6 | 3.7 | 72.1 | 30.0 | 42.1 | 67.4 | –4.6 | 9.3 |
| 1972 | 669.5 | 56.4 | 613.2 | 443.9 | 63.7 | 105.6 | 18.6 | 4.0 | 83.0 | 33.8 | 49.2 | 79.2 | –6.6 | 10.5 |
| 1973 | 750.8 | 62.7 | 688.1 | 502.2 | 70.1 | 115.8 | 21.8 | 4.7 | 89.4 | 40.4 | 49.0 | 99.4 | –19.6 | 9.5 |
| 1974 | 809.8 | 74.1 | 735.7 | 552.2 | 74.4 | 109.1 | 27.5 | 4.1 | 77.5 | 42.8 | 34.7 | 110.1 | –38.2 | 5.6 |
| 1975 | 876.7 | 87.9 | 788.7 | 575.5 | 80.2 | 133.1 | 28.4 | 5.0 | 99.6 | 41.9 | 57.7 | 110.7 | –10.5 | –.5 |
| 1976 | 989.7 | 97.0 | 892.7 | 651.4 | 86.7 | 154.7 | 26.0 | 7.0 | 121.7 | 53.5 | 68.2 | 138.2 | –14.1 | –2.4 |
| 1977 | 1,119.4 | 110.5 | 1,008.8 | 735.3 | 94.6 | 178.9 | 28.5 | 9.0 | 141.4 | 60.6 | 80.9 | 159.4 | –15.7 | –2.2 |
| 1978 | 1,272.9 | 127.8 | 1,145.1 | 845.3 | 102.7 | 197.0 | 33.4 | 9.5 | 154.1 | 67.6 | 86.6 | 183.7 | –23.7 | –5.9 |
| 1979 | 1,415.9 | 147.3 | 1,268.6 | 959.9 | 108.8 | 200.0 | 41.8 | 9.5 | 148.8 | 70.6 | 78.1 | 197.0 | –40.1 | –8.1 |
| 1980 | 1,537.1 | 168.2 | 1,368.9 | 1,049.8 | 121.5 | 197.6 | 54.2 | 10.2 | 133.2 | 68.2 | 65.0 | 184.0 | –42.1 | –8.7 |
| 1981 | 1,746.0 | 191.5 | 1,554.5 | 1,161.5 | 146.7 | 246.4 | 67.2 | 11.4 | 167.7 | 66.0 | 101.7 | 185.0 | –24.6 | 7.4 |
| 1982 | 1,806.2 | 211.2 | 1,594.9 | 1,203.9 | 152.9 | 238.1 | 77.4 | 8.8 | 151.9 | 48.8 | 103.1 | 139.9 | –7.5 | 19.5 |
| 1983 | 1,933.0 | 217.6 | 1,715.4 | 1,266.9 | 168.0 | 280.5 | 77.0 | 10.5 | 192.9 | 61.7 | 131.2 | 163.3 | –7.4 | 37.1 |
| 1984 | 2,167.5 | 230.7 | 1,936.8 | 1,406.1 | 185.0 | 345.7 | 86.0 | 11.7 | 248.0 | 75.9 | 172.0 | 197.6 | –4.0 | 54.3 |
| 1985 | 2,302.0 | 247.4 | 2,054.6 | 1,504.2 | 196.6 | 353.8 | 91.5 | 16.1 | 246.3 | 71.1 | 175.2 | 173.4 | .0 | 72.8 |
| 1986 | 2,387.5 | 255.3 | 2,132.2 | 1,583.1 | 204.6 | 344.5 | 95.1 | 27.3 | 222.1 | 76.2 | 145.9 | 149.7 | 7.1 | 65.3 |
| 1987 | 2,557.1 | 266.5 | 2,290.6 | 1,687.8 | 216.8 | 386.0 | 96.4 | 29.9 | 259.7 | 94.2 | 165.5 | 209.8 | –16.2 | 66.2 |
| 1988 | 2,771.6 | 281.6 | 2,490.0 | 1,812.8 | 233.8 | 443.4 | 109.8 | 27.4 | 306.2 | 104.0 | 202.3 | 260.4 | –22.2 | 68.0 |
| 1989 | 2,912.3 | 301.6 | 2,610.7 | 1,914.7 | 248.2 | 447.9 | 142.0 | 23.0 | 282.9 | 101.2 | 181.7 | 238.7 | –16.3 | 60.6 |
| 1990 | 3,041.5 | 319.2 | 2,722.3 | 2,012.9 | 263.5 | 445.8 | 146.2 | 25.4 | 274.3 | 98.5 | 175.8 | 239.0 | –12.9 | 48.2 |
| 1991 | 3,099.7 | 341.4 | 2,758.3 | 2,048.4 | 285.7 | 424.2 | 135.9 | 26.7 | 261.5 | 88.6 | 172.9 | 222.4 | 4.9 | 34.2 |
| 1992 | 3,236.0 | 353.6 | 2,882.3 | 2,154.1 | 302.5 | 425.7 | 111.3 | 25.2 | 289.2 | 94.4 | 194.8 | 258.2 | –2.8 | 33.8 |
| 1993 | 3,397.8 | 363.4 | 3,034.4 | 2,244.8 | 318.8 | 470.8 | 102.0 | 29.6 | 339.2 | 108.0 | 231.2 | 303.3 | –4.0 | 39.9 |
| 1994 | 3,669.5 | 391.5 | 3,278.0 | 2,381.5 | 349.6 | 546.9 | 101.0 | 30.0 | 415.9 | 132.9 | 283.1 | 380.1 | –12.4 | 48.3 |
| 1995 | 3,879.5 | 415.0 | 3,464.5 | 2,509.8 | 356.9 | 597.8 | 115.2 | 30.2 | 452.5 | 141.0 | 311.4 | 419.3 | –18.3 | 51.5 |
| 1996 | 4,109.5 | 436.5 | 3,673.0 | 2,630.8 | 369.1 | 673.1 | 111.9 | 38.0 | 523.2 | 153.1 | 370.1 | 458.5 | 3.1 | 61.6 |
| 1997 | 4,401.8 | 467.1 | 3,934.7 | 2,812.9 | 385.5 | 736.3 | 124.0 | 39.0 | 573.4 | 161.9 | 411.5 | 494.2 | 14.1 | 65.0 |
| 1998 | 4,655.0 | 493.3 | 4,161.7 | 3,045.6 | 398.7 | 717.4 | 143.8 | 35.2 | 538.3 | 158.6 | 379.7 | 449.4 | 20.2 | 68.7 |
| 1999 | 4,950.8 | 523.8 | 4,427.0 | 3,267.7 | 416.6 | 742.7 | 160.2 | 45.0 | 537.6 | 171.2 | 366.3 | 457.9 | 1.0 | 78.7 |
| 2000 | 5,272.2 | 567.8 | 4,704.3 | 3,544.4 | 443.4 | 716.5 | 191.7 | 48.4 | 476.4 | 170.2 | 306.2 | 423.9 | –14.1 | 66.6 |
| 2001 | 5,293.5 | 646.8 | 4,646.7 | 3,595.9 | 439.1 | 611.8 | 204.0 | 50.6 | 357.2 | 111.7 | 245.5 | 310.6 | 11.3 | 35.2 |
| 2002 | 5,377.7 | 655.7 | 4,722.0 | 3,601.3 | 465.1 | 655.5 | 181.7 | 55.5 | 418.4 | 89.0 | 329.4 | 324.1 | –1.2 | 95.6 |
| 2003 | 5,606.8 | 676.4 | 4,930.5 | 3,696.2 | 483.4 | 750.8 | 170.8 | 63.5 | 516.4 | 130.0 | 386.4 | 397.7 | –14.1 | 132.9 |
| 2004 *p* | ..... | 692.4 | ..... | 3,901.6 | 510.6 | ..... | ..... | 63.0 | ..... | ..... | ..... | ..... | ..... | 197.0 |
| 2000: I | 5,196.5 | 549.6 | 4,647.0 | 3,485.0 | 432.0 | 730.0 | 183.5 | 48.5 | 498.0 | 183.6 | 314.4 | 454.8 | –28.6 | 71.8 |
| II | 5,252.7 | 562.2 | 4,690.5 | 3,506.0 | 440.3 | 744.2 | 189.7 | 47.9 | 506.6 | 181.4 | 325.2 | 451.3 | –11.3 | 66.6 |
| III | 5,316.9 | 574.3 | 4,742.6 | 3,577.5 | 447.6 | 717.5 | 196.0 | 48.1 | 473.5 | 165.9 | 307.6 | 415.8 | –6.3 | 64.0 |
| IV | 5,322.4 | 585.3 | 4,737.1 | 3,608.9 | 453.9 | 674.4 | 197.6 | 49.3 | 427.5 | 150.0 | 277.5 | 373.7 | –10.1 | 63.9 |
| 2001: I | 5,315.8 | 616.6 | 4,699.1 | 3,616.6 | 444.4 | 638.2 | 202.0 | 51.9 | 384.2 | 127.6 | 256.6 | 363.7 | –4.1 | 24.6 |
| II | 5,321.3 | 635.9 | 4,685.4 | 3,604.8 | 437.1 | 643.6 | 207.0 | 56.9 | 379.7 | 126.2 | 253.5 | 359.9 | 1.1 | 18.7 |
| III | 5,279.1 | 683.6 | 4,595.5 | 3,587.6 | 423.3 | 584.7 | 205.8 | 37.8 | 341.1 | 110.9 | 230.2 | 312.8 | 18.0 | 10.4 |
| IV | 5,257.7 | 651.1 | 4,606.6 | 3,574.5 | 451.5 | 580.6 | 201.3 | 55.5 | 323.7 | 82.0 | 241.7 | 206.1 | 30.4 | 87.3 |
| 2002: I | 5,309.6 | 648.1 | 4,661.5 | 3,571.2 | 456.4 | 633.9 | 193.3 | 54.8 | 385.8 | 73.2 | 312.7 | 266.0 | 15.9 | 104.0 |
| II | 5,375.6 | 653.2 | 4,722.5 | 3,605.1 | 464.7 | 652.7 | 183.6 | 54.3 | 414.8 | 86.5 | 328.2 | 314.6 | 1.6 | 98.5 |
| III | 5,392.8 | 658.2 | 4,734.6 | 3,610.3 | 469.7 | 654.5 | 177.4 | 55.3 | 421.8 | 93.6 | 328.2 | 340.8 | –11.8 | 92.8 |
| IV | 5,432.9 | 663.3 | 4,769.5 | 3,618.7 | 469.8 | 681.0 | 172.5 | 57.4 | 451.1 | 102.6 | 348.5 | 374.8 | –10.6 | 86.9 |
| 2003: I | 5,443.0 | 668.5 | 4,774.5 | 3,627.4 | 477.1 | 669.9 | 171.4 | 58.4 | 440.1 | 120.5 | 319.5 | 376.6 | –27.4 | 90.8 |
| II | 5,547.8 | 673.7 | 4,874.1 | 3,668.5 | 472.6 | 733.0 | 169.6 | 62.3 | 501.1 | 120.5 | 380.6 | 367.8 | –1.0 | 134.3 |
| III | 5,669.0 | 679.0 | 4,990.0 | 3,717.9 | 489.0 | 783.2 | 170.2 | 65.7 | 547.3 | 132.2 | 415.1 | 401.4 | –3.8 | 149.7 |
| IV | 5,767.5 | 684.3 | 5,083.3 | 3,771.0 | 495.0 | 817.2 | 172.1 | 67.8 | 577.3 | 146.8 | 430.5 | 445.0 | –24.3 | 156.6 |
| 2004: I | 5,839.4 | 671.8 | 5,167.6 | 3,818.1 | 501.1 | 848.5 | 174.8 | 69.0 | 604.6 | 147.7 | 456.9 | 443.4 | –37.0 | 198.3 |
| II | 5,955.5 | 680.9 | 5,274.7 | 3,878.6 | 508.4 | 887.6 | 177.2 | 69.6 | 640.8 | 164.9 | 475.9 | 496.5 | –47.8 | 192.0 |
| III | 6,036.7 | 726.8 | 5,309.8 | 3,928.2 | 511.7 | 870.0 | 177.3 | 42.5 | 650.2 | 167.5 | 482.7 | 506.5 | –37.8 | 181.5 |
| IV *p* | ..... | 690.0 | ..... | 3,981.6 | 521.3 | ..... | ..... | 70.9 | ..... | ..... | ..... | ..... | ..... | 216.0 |

[1] Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).

[2] With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–15.—*Gross value added and price, costs, and profits of nonfinancial corporate business, 1959–2004*

[Quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross value added of nonfinancial corporate business (billions of dollars)[1] | | Price per unit of real gross value added of nonfinancial corporate business (dollars)[1 2] | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total[2] | Compensation of employees (unit labor cost) | Unit nonlabor cost | | | | Corporate profits with inventory valuation and capital consumption adjustments[4] | | |
| | Current dollars | Chained (2000) dollars | | | Total | Consumption of fixed capital | Taxes on production and imports[3] | Net interest and miscellaneous payments | Total | Taxes on corporate income | Profits after tax[5] |
| 1959 | 266.0 | 980.4 | 0.271 | 0.174 | 0.051 | 0.022 | 0.026 | 0.003 | 0.046 | 0.021 | 0.025 |
| 1960 | 276.4 | 1,012.0 | .273 | .178 | .053 | .022 | .028 | .003 | .042 | .019 | .023 |
| 1961 | 283.7 | 1,033.6 | .274 | .179 | .054 | .022 | .028 | .004 | .042 | .019 | .023 |
| 1962 | 309.8 | 1,120.7 | .276 | .178 | .053 | .021 | .028 | .004 | .045 | .018 | .027 |
| 1963 | 329.9 | 1,186.7 | .278 | .177 | .053 | .021 | .028 | .004 | .048 | .019 | .028 |
| 1964 | 356.1 | 1,270.3 | .280 | .178 | .053 | .021 | .028 | .004 | .050 | .019 | .031 |
| 1965 | 391.2 | 1,375.1 | .284 | .178 | .053 | .021 | .028 | .004 | .053 | .020 | .034 |
| 1966 | 429.0 | 1,472.6 | .291 | .185 | .053 | .021 | .027 | .005 | .053 | .020 | .033 |
| 1967 | 451.2 | 1,508.9 | .299 | .193 | .057 | .023 | .028 | .006 | .050 | .018 | .031 |
| 1968 | 497.8 | 1,604.8 | .310 | .201 | .059 | .023 | .030 | .006 | .050 | .021 | .029 |
| 1969 | 540.5 | 1,667.6 | .324 | .214 | .065 | .025 | .032 | .008 | .045 | .020 | .025 |
| 1970 | 558.3 | 1,649.9 | .338 | .228 | .073 | .028 | .035 | .010 | .037 | .017 | .020 |
| 1971 | 603.0 | 1,716.6 | .351 | .233 | .077 | .030 | .037 | .010 | .042 | .017 | .025 |
| 1972 | 669.5 | 1,846.4 | .363 | .240 | .078 | .031 | .037 | .010 | .045 | .018 | .027 |
| 1973 | 750.8 | 1,957.7 | .384 | .257 | .081 | .032 | .038 | .011 | .046 | .021 | .025 |
| 1974 | 809.8 | 1,925.4 | .421 | .287 | .093 | .038 | .041 | .014 | .040 | .022 | .018 |
| 1975 | 876.7 | 1,898.8 | .462 | .303 | .106 | .046 | .045 | .015 | .052 | .022 | .030 |
| 1976 | 989.7 | 2,050.0 | .483 | .318 | .106 | .047 | .046 | .013 | .059 | .026 | .033 |
| 1977 | 1,119.4 | 2,200.0 | .509 | .334 | .110 | .050 | .047 | .013 | .064 | .028 | .037 |
| 1978 | 1,272.9 | 2,344.1 | .543 | .361 | .117 | .055 | .048 | .014 | .066 | .029 | .037 |
| 1979 | 1,415.9 | 2,418.7 | .585 | .397 | .127 | .061 | .049 | .017 | .062 | .029 | .032 |
| 1980 | 1,537.1 | 2,394.6 | .642 | .438 | .148 | .070 | .055 | .023 | .056 | .028 | .027 |
| 1981 | 1,746.0 | 2,491.5 | .701 | .466 | .167 | .077 | .063 | .027 | .067 | .026 | .041 |
| 1982 | 1,806.2 | 2,430.6 | .743 | .495 | .186 | .087 | .067 | .032 | .062 | .020 | .042 |
| 1983 | 1,933.0 | 2,545.1 | .759 | .498 | .185 | .085 | .070 | .030 | .076 | .024 | .052 |
| 1984 | 2,167.5 | 2,772.8 | .782 | .507 | .185 | .083 | .071 | .031 | .089 | .027 | .062 |
| 1985 | 2,302.0 | 2,896.3 | .795 | .519 | .190 | .085 | .073 | .032 | .085 | .025 | .060 |
| 1986 | 2,387.5 | 2,963.3 | .806 | .534 | .196 | .086 | .078 | .032 | .075 | .026 | .049 |
| 1987 | 2,557.1 | 3,119.6 | .820 | .541 | .195 | .085 | .079 | .031 | .083 | .030 | .053 |
| 1988 | 2,771.6 | 3,300.7 | .840 | .549 | .197 | .085 | .079 | .033 | .093 | .031 | .061 |
| 1989 | 2,912.3 | 3,361.8 | .866 | .570 | .213 | .090 | .081 | .042 | .084 | .030 | .054 |
| 1990 | 3,041.5 | 3,404.0 | .894 | .591 | .222 | .094 | .085 | .043 | .081 | .029 | .052 |
| 1991 | 3,099.7 | 3,376.2 | .918 | .607 | .234 | .101 | .093 | .040 | .077 | .026 | .051 |
| 1992 | 3,236.0 | 3,479.5 | .930 | .619 | .228 | .102 | .094 | .032 | .083 | .027 | .056 |
| 1993 | 3,397.8 | 3,575.5 | .950 | .628 | .228 | .102 | .097 | .029 | .095 | .030 | .065 |
| 1994 | 3,669.5 | 3,797.9 | .966 | .627 | .230 | .103 | .100 | .027 | .110 | .035 | .075 |
| 1995 | 3,879.5 | 3,977.4 | .975 | .631 | .230 | .104 | .097 | .029 | .114 | .035 | .078 |
| 1996 | 4,109.5 | 4,196.4 | .979 | .627 | .228 | .104 | .097 | .027 | .125 | .036 | .088 |
| 1997 | 4,401.8 | 4,469.3 | .985 | .629 | .228 | .105 | .095 | .028 | .128 | .036 | .092 |
| 1998 | 4,655.0 | 4,725.4 | .985 | .645 | .226 | .104 | .092 | .030 | .114 | .034 | .080 |
| 1999 | 4,950.8 | 5,011.0 | .988 | .652 | .229 | .105 | .092 | .032 | .107 | .034 | .073 |
| 2000 | 5,272.2 | 5,272.2 | 1.000 | .672 | .237 | .108 | .093 | .036 | .090 | .032 | .058 |
| 2001 | 5,293.5 | 5,224.5 | 1.013 | .688 | .257 | .124 | .094 | .039 | .068 | .021 | .047 |
| 2002 | 5,377.7 | 5,275.9 | 1.019 | .683 | .257 | .124 | .099 | .034 | .079 | .017 | .062 |
| 2003 | 5,606.8 | 5,423.0 | 1.034 | .682 | .258 | .125 | .101 | .032 | .095 | .024 | .071 |
| 2000:I | 5,196.5 | 5,228.5 | .994 | .667 | .232 | .105 | .092 | .035 | .095 | .035 | .060 |
| II | 5,252.7 | 5,258.1 | .999 | .667 | .236 | .107 | .093 | .036 | .096 | .034 | .062 |
| III | 5,316.9 | 5,302.1 | 1.003 | .675 | .238 | .108 | .093 | .037 | .089 | .031 | .058 |
| IV | 5,322.4 | 5,299.9 | 1.004 | .681 | .242 | .110 | .095 | .037 | .081 | .028 | .052 |
| 2001:I | 5,315.8 | 5,285.9 | 1.006 | .684 | .249 | .117 | .094 | .038 | .073 | .024 | .049 |
| II | 5,321.3 | 5,256.7 | 1.012 | .686 | .254 | .121 | .094 | .039 | .072 | .024 | .048 |
| III | 5,279.1 | 5,197.6 | 1.016 | .690 | .261 | .132 | .089 | .040 | .066 | .021 | .044 |
| IV | 5,257.7 | 5,158.0 | 1.019 | .693 | .263 | .126 | .098 | .039 | .063 | .016 | .047 |
| 2002:I | 5,309.6 | 5,225.7 | 1.016 | .683 | .259 | .124 | .098 | .037 | .074 | .014 | .060 |
| II | 5,375.6 | 5,279.7 | 1.018 | .683 | .257 | .124 | .098 | .035 | .079 | .016 | .062 |
| III | 5,392.8 | 5,294.6 | 1.019 | .682 | .257 | .124 | .099 | .034 | .080 | .018 | .062 |
| IV | 5,432.9 | 5,303.5 | 1.024 | .682 | .257 | .125 | .099 | .033 | .085 | .019 | .066 |
| 2003:I | 5,443.0 | 5,294.8 | 1.028 | .685 | .259 | .126 | .101 | .032 | .083 | .023 | .060 |
| II | 5,547.8 | 5,373.1 | 1.033 | .683 | .257 | .125 | .100 | .032 | .093 | .022 | .071 |
| III | 5,669.0 | 5,471.9 | 1.036 | .679 | .256 | .124 | .101 | .031 | .100 | .024 | .076 |
| IV | 5,767.5 | 5,552.0 | 1.039 | .679 | .255 | .123 | .101 | .031 | .104 | .026 | .078 |
| 2004:I | 5,839.4 | 5,598.7 | 1.043 | .682 | .253 | .120 | .102 | .031 | .108 | .026 | .082 |
| II | 5,955.5 | 5,657.4 | 1.053 | .686 | .253 | .120 | .102 | .031 | .113 | .029 | .084 |
| III | 6,036.7 | 5,731.7 | 1.053 | .685 | .255 | .127 | .097 | .031 | .113 | .029 | .084 |

[1] Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the Standard Industrial Classification (SIC); later estimates are based on the North American Industry Classification System (NAICS).
[2] The implicit price deflator for gross value added of nonfinancial corporate business divided by 100.
[3] Less subsidies plus business current transfer payments.
[4] Unit profits from current production.
[5] With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–16.—*Personal consumption expenditures, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Personal consumption expenditures | Durable goods | | | Nondurable goods | | | | | Services | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total [1] | Motor vehicles and parts | Furniture and household equipment | Total [1] | Food | Clothing and shoes | Gasoline and oil | Fuel oil and coal | Total [1] | Housing [2] | Household operation: Total [1] | Household operation: Electricity and gas | Transportation | Medical care |
| 1959 | 317.6 | 42.7 | 18.9 | 18.1 | 148.5 | 80.6 | 26.4 | 11.3 | 4.0 | 126.5 | 45.0 | 18.7 | 7.6 | 10.6 | 16.4 |
| 1960 | 331.7 | 43.3 | 19.7 | 18.0 | 152.8 | 82.3 | 27.0 | 12.0 | 3.8 | 135.6 | 48.2 | 20.3 | 8.3 | 11.2 | 17.7 |
| 1961 | 342.1 | 41.8 | 17.8 | 18.3 | 156.6 | 84.0 | 27.6 | 12.0 | 3.8 | 143.8 | 51.2 | 21.2 | 8.8 | 11.6 | 19.0 |
| 1962 | 363.3 | 46.9 | 21.5 | 19.3 | 162.8 | 86.1 | 29.0 | 12.6 | 3.8 | 153.6 | 54.7 | 22.4 | 9.4 | 12.3 | 21.2 |
| 1963 | 382.7 | 51.6 | 24.4 | 20.7 | 168.2 | 88.2 | 29.8 | 13.0 | 4.0 | 162.9 | 58.0 | 23.6 | 9.9 | 12.9 | 23.0 |
| 1964 | 411.4 | 56.7 | 26.0 | 23.2 | 178.6 | 93.5 | 32.4 | 13.6 | 4.1 | 176.1 | 61.4 | 25.0 | 10.4 | 13.8 | 26.4 |
| 1965 | 443.8 | 63.3 | 29.9 | 25.1 | 191.5 | 100.7 | 34.1 | 14.8 | 4.4 | 189.0 | 65.4 | 26.5 | 10.9 | 14.7 | 28.6 |
| 1966 | 480.9 | 68.3 | 30.3 | 28.2 | 208.7 | 109.3 | 37.4 | 16.0 | 4.7 | 203.8 | 69.5 | 28.1 | 11.5 | 15.9 | 31.5 |
| 1967 | 507.8 | 70.4 | 30.0 | 30.0 | 217.1 | 112.4 | 39.2 | 17.1 | 4.8 | 220.3 | 74.1 | 30.0 | 12.2 | 17.4 | 34.7 |
| 1968 | 558.0 | 80.8 | 36.1 | 32.9 | 235.7 | 122.2 | 43.2 | 18.6 | 4.7 | 241.6 | 79.8 | 32.3 | 13.0 | 19.3 | 40.1 |
| 1969 | 605.2 | 85.9 | 38.4 | 34.7 | 253.1 | 131.5 | 46.5 | 20.5 | 4.6 | 266.1 | 86.9 | 35.0 | 14.1 | 21.6 | 45.8 |
| 1970 | 648.5 | 85.0 | 35.5 | 35.7 | 272.0 | 143.8 | 47.8 | 21.9 | 4.4 | 291.5 | 94.1 | 37.8 | 15.3 | 24.0 | 51.7 |
| 1971 | 701.9 | 96.9 | 44.5 | 37.8 | 285.5 | 149.7 | 51.7 | 23.2 | 4.6 | 319.5 | 102.8 | 41.1 | 16.9 | 26.8 | 58.4 |
| 1972 | 770.6 | 110.4 | 51.1 | 42.4 | 308.0 | 161.4 | 56.4 | 24.4 | 5.1 | 352.2 | 112.6 | 45.4 | 18.8 | 29.6 | 65.6 |
| 1973 | 852.4 | 123.5 | 56.1 | 47.9 | 343.1 | 179.6 | 62.5 | 28.1 | 6.3 | 385.8 | 123.3 | 49.9 | 20.4 | 31.6 | 73.3 |
| 1974 | 933.4 | 122.3 | 49.5 | 51.5 | 384.5 | 201.8 | 66.0 | 36.1 | 7.8 | 426.6 | 134.8 | 55.8 | 24.0 | 34.1 | 82.3 |
| 1975 | 1,034.4 | 133.5 | 54.8 | 54.5 | 420.7 | 223.2 | 70.8 | 39.7 | 8.4 | 480.2 | 147.7 | 64.0 | 29.2 | 37.9 | 95.6 |
| 1976 | 1,151.9 | 158.9 | 71.3 | 60.2 | 458.3 | 242.5 | 76.6 | 43.0 | 10.1 | 534.7 | 162.2 | 72.5 | 33.2 | 42.5 | 109.1 |
| 1977 | 1,278.6 | 181.2 | 83.5 | 67.2 | 497.1 | 262.6 | 84.1 | 46.9 | 11.1 | 600.2 | 180.2 | 81.8 | 38.5 | 48.7 | 125.3 |
| 1978 | 1,428.5 | 201.7 | 93.1 | 74.3 | 550.2 | 289.6 | 94.3 | 50.1 | 11.5 | 676.6 | 202.4 | 91.2 | 43.0 | 53.4 | 143.1 |
| 1979 | 1,592.2 | 214.4 | 93.5 | 82.7 | 624.5 | 324.7 | 101.2 | 66.2 | 14.4 | 753.3 | 227.3 | 100.3 | 47.8 | 59.9 | 161.0 |
| 1980 | 1,757.1 | 214.2 | 87.0 | 86.7 | 696.1 | 356.0 | 107.3 | 86.7 | 15.4 | 846.9 | 256.2 | 113.7 | 57.5 | 65.2 | 184.4 |
| 1981 | 1,941.1 | 231.3 | 95.8 | 92.1 | 758.9 | 383.5 | 117.2 | 97.9 | 15.8 | 950.8 | 289.7 | 126.8 | 64.8 | 70.3 | 216.7 |
| 1982 | 2,077.3 | 240.2 | 102.9 | 93.4 | 787.6 | 403.4 | 120.5 | 94.1 | 14.5 | 1,049.4 | 315.2 | 142.5 | 74.2 | 72.9 | 243.3 |
| 1983 | 2,290.6 | 280.8 | 126.5 | 106.6 | 831.2 | 423.8 | 130.9 | 93.1 | 13.6 | 1,178.6 | 341.0 | 157.0 | 82.4 | 81.1 | 274.3 |
| 1984 | 2,503.3 | 326.5 | 152.1 | 119.0 | 884.6 | 447.4 | 142.5 | 94.6 | 13.9 | 1,292.2 | 374.5 | 169.4 | 86.5 | 93.2 | 303.2 |
| 1985 | 2,720.3 | 363.5 | 175.9 | 128.5 | 928.7 | 467.6 | 152.1 | 97.2 | 13.6 | 1,428.1 | 412.7 | 181.8 | 90.8 | 104.5 | 331.5 |
| 1986 | 2,899.7 | 403.0 | 194.1 | 143.0 | 958.4 | 492.0 | 163.1 | 80.1 | 11.3 | 1,538.3 | 448.4 | 187.7 | 89.2 | 111.1 | 357.5 |
| 1987 | 3,100.2 | 421.7 | 195.0 | 153.4 | 1,015.3 | 515.2 | 174.4 | 85.4 | 11.2 | 1,663.3 | 483.7 | 195.4 | 90.9 | 120.9 | 392.2 |
| 1988 | 3,353.6 | 453.6 | 209.4 | 163.7 | 1,083.5 | 553.5 | 185.5 | 88.3 | 11.7 | 1,816.5 | 521.5 | 207.3 | 96.3 | 133.4 | 442.8 |
| 1989 | 3,598.5 | 471.8 | 215.3 | 171.6 | 1,166.7 | 591.6 | 198.9 | 98.6 | 11.9 | 1,960.0 | 557.4 | 221.1 | 101.0 | 142.0 | 492.5 |
| 1990 | 3,839.9 | 474.2 | 212.8 | 171.6 | 1,249.9 | 636.8 | 204.1 | 111.2 | 12.9 | 2,115.9 | 597.9 | 227.3 | 101.0 | 147.7 | 556.0 |
| 1991 | 3,986.1 | 453.9 | 193.5 | 171.7 | 1,284.8 | 657.5 | 208.7 | 108.5 | 12.4 | 2,247.4 | 631.1 | 238.6 | 107.4 | 145.3 | 608.9 |
| 1992 | 4,235.3 | 483.6 | 213.0 | 178.7 | 1,330.5 | 669.3 | 221.9 | 112.4 | 12.2 | 2,421.2 | 658.5 | 250.7 | 108.9 | 157.7 | 672.2 |
| 1993 | 4,477.9 | 526.7 | 234.0 | 193.4 | 1,379.4 | 691.9 | 229.9 | 114.1 | 12.4 | 2,571.8 | 683.9 | 269.9 | 118.2 | 172.7 | 715.1 |
| 1994 | 4,743.3 | 582.2 | 260.5 | 213.4 | 1,437.2 | 720.6 | 238.1 | 116.2 | 12.8 | 2,723.9 | 726.1 | 286.2 | 120.7 | 190.6 | 752.9 |
| 1995 | 4,975.8 | 611.6 | 266.7 | 228.6 | 1,485.1 | 740.9 | 241.7 | 120.2 | 13.1 | 2,879.1 | 764.4 | 298.7 | 122.2 | 207.7 | 797.9 |
| 1996 | 5,256.8 | 652.6 | 284.9 | 242.9 | 1,555.5 | 768.7 | 250.2 | 130.4 | 14.3 | 3,048.7 | 800.1 | 318.5 | 129.4 | 226.5 | 833.5 |
| 1997 | 5,547.4 | 692.7 | 305.1 | 256.2 | 1,619.0 | 796.2 | 258.1 | 134.4 | 13.3 | 3,235.8 | 842.6 | 337.0 | 131.3 | 245.7 | 873.0 |
| 1998 | 5,879.5 | 750.2 | 336.1 | 273.1 | 1,683.6 | 829.8 | 270.9 | 122.4 | 11.5 | 3,445.7 | 894.6 | 350.5 | 129.8 | 259.5 | 921.4 |
| 1999 | 6,282.5 | 817.6 | 370.8 | 293.9 | 1,804.8 | 873.1 | 286.3 | 137.9 | 11.9 | 3,660.0 | 948.4 | 364.8 | 130.6 | 276.4 | 961.1 |
| 2000 | 6,739.4 | 863.3 | 386.5 | 312.9 | 1,947.2 | 925.2 | 297.7 | 175.7 | 15.8 | 3,928.8 | 1,006.5 | 390.1 | 143.3 | 291.3 | 1,026.8 |
| 2001 | 7,055.0 | 883.7 | 407.9 | 312.1 | 2,017.1 | 967.9 | 297.7 | 171.6 | 15.4 | 4,154.3 | 1,073.7 | 409.0 | 156.7 | 292.8 | 1,113.8 |
| 2002 | 7,376.1 | 916.2 | 426.1 | 319.9 | 2,080.1 | 1,005.8 | 302.1 | 163.4 | 14.1 | 4,379.8 | 1,144.8 | 409.0 | 152.6 | 288.0 | 1,210.3 |
| 2003 | 7,760.9 | 950.7 | 440.1 | 328.0 | 2,200.1 | 1,064.5 | 307.2 | 191.3 | 16.9 | 4,610.1 | 1,188.4 | 431.3 | 167.3 | 294.0 | 1,301.1 |
| 2004 *p* | 8,231.1 | 995.7 | 449.3 | 351.5 | 2,376.5 | 1,149.7 | 326.5 | 224.5 | 20.3 | 4,859.0 | 1,238.8 | 452.1 | 177.8 | 301.7 | 1,391.3 |
| 2000: I | 6,613.9 | 876.9 | 402.3 | 311.4 | 1,894.2 | 906.9 | 292.8 | 168.6 | 14.3 | 3,842.8 | 983.8 | 372.0 | 128.6 | 286.8 | 998.1 |
| II | 6,688.1 | 854.2 | 376.9 | 313.4 | 1,938.3 | 922.1 | 296.1 | 173.7 | 14.9 | 3,895.6 | 998.8 | 385.4 | 138.7 | 290.9 | 1,017.0 |
| III | 6,783.9 | 861.3 | 382.6 | 314.7 | 1,965.8 | 932.0 | 300.3 | 177.5 | 16.2 | 3,956.7 | 1,013.6 | 393.7 | 145.4 | 292.5 | 1,036.9 |
| IV | 6,871.6 | 860.9 | 384.3 | 312.2 | 1,990.5 | 939.7 | 301.6 | 182.8 | 18.0 | 4,020.3 | 1,029.6 | 409.4 | 160.6 | 294.7 | 1,055.2 |
| 2001: I | 6,955.8 | 872.1 | 395.5 | 312.3 | 2,000.0 | 953.8 | 299.8 | 180.2 | 17.5 | 4,083.7 | 1,047.0 | 418.3 | 168.9 | 297.4 | 1,079.5 |
| II | 7,017.5 | 864.7 | 390.8 | 310.7 | 2,016.6 | 961.9 | 297.1 | 183.6 | 15.2 | 4,136.2 | 1,065.6 | 409.6 | 157.3 | 296.1 | 1,101.0 |
| III | 7,058.5 | 865.1 | 393.7 | 309.9 | 2,024.2 | 972.9 | 295.0 | 170.8 | 15.2 | 4,169.1 | 1,082.3 | 408.8 | 154.3 | 290.7 | 1,125.4 |
| IV | 7,188.4 | 932.8 | 451.5 | 315.5 | 2,027.5 | 983.1 | 299.0 | 152.0 | 13.8 | 4,228.0 | 1,099.9 | 399.3 | 146.2 | 287.1 | 1,149.4 |
| 2002: I | 7,236.9 | 903.5 | 414.5 | 319.8 | 2,046.8 | 994.6 | 303.9 | 147.8 | 12.6 | 4,286.5 | 1,121.8 | 400.6 | 146.5 | 287.6 | 1,173.7 |
| II | 7,339.3 | 907.5 | 415.8 | 321.9 | 2,077.7 | 1,004.1 | 303.2 | 163.0 | 13.7 | 4,354.0 | 1,140.0 | 406.7 | 151.6 | 288.8 | 1,197.9 |
| III | 7,428.0 | 932.8 | 444.6 | 318.5 | 2,081.3 | 1,006.2 | 297.7 | 166.1 | 14.3 | 4,413.9 | 1,153.2 | 410.9 | 153.0 | 287.2 | 1,222.5 |
| IV | 7,500.0 | 920.8 | 429.7 | 319.4 | 2,114.6 | 1,018.4 | 303.6 | 176.5 | 15.8 | 4,464.7 | 1,164.2 | 417.7 | 159.2 | 288.3 | 1,247.0 |
| 2003: I | 7,609.8 | 912.1 | 421.4 | 316.8 | 2,167.5 | 1,039.5 | 299.9 | 201.9 | 17.2 | 4,530.2 | 1,174.5 | 426.6 | 164.9 | 291.5 | 1,267.6 |
| II | 7,696.3 | 946.8 | 442.4 | 323.9 | 2,163.6 | 1,052.2 | 303.6 | 180.1 | 15.5 | 4,585.9 | 1,182.7 | 428.9 | 166.3 | 293.0 | 1,290.5 |
| III | 7,822.5 | 972.7 | 452.5 | 333.3 | 2,219.2 | 1,074.6 | 311.0 | 190.9 | 16.7 | 4,630.6 | 1,193.4 | 431.8 | 166.7 | 295.1 | 1,312.1 |
| IV | 7,914.9 | 971.1 | 444.1 | 338.0 | 2,250.1 | 1,091.8 | 314.4 | 192.5 | 18.2 | 4,693.6 | 1,202.8 | 438.1 | 171.2 | 296.5 | 1,334.0 |
| 2004: I | 8,060.2 | 976.3 | 438.4 | 345.0 | 2,316.6 | 1,120.3 | 325.0 | 211.1 | 18.6 | 4,767.3 | 1,215.4 | 445.6 | 175.7 | 297.8 | 1,356.8 |
| II | 8,153.8 | 975.5 | 432.5 | 348.6 | 2,354.6 | 1,137.5 | 322.9 | 224.5 | 18.7 | 4,823.8 | 1,232.7 | 447.6 | 174.3 | 300.5 | 1,379.1 |
| III | 8,282.5 | 1,007.0 | 458.4 | 353.8 | 2,387.2 | 1,157.0 | 325.2 | 224.2 | 21.3 | 4,888.2 | 1,247.3 | 453.5 | 177.4 | 302.6 | 1,404.4 |
| IV *p* | 8,428.1 | 1,023.9 | 468.0 | 358.8 | 2,447.6 | 1,184.1 | 332.8 | 238.2 | 22.8 | 4,956.5 | 1,259.7 | 461.5 | 183.8 | 305.9 | 1,425.0 |

[1] Includes other items not shown separately.
[2] Includes imputed rental value of owner-occupied housing.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–17.—*Real personal consumption expenditures, 1990–2004*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Personal consumption expenditures | Durable goods | | | Nondurable goods | | | | | Services | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total[1] | Motor vehicles and parts | Furniture and household equipment | Total[1] | Food | Clothing and shoes | Gasoline and oil | Fuel oil and coal | Total[1] | Housing[2] | Household operation | | Transportation | Medical care |
| | | | | | | | | | | | | Total[1] | Electricity and gas | | |
| 1990 | 4,770.3 | 453.5 | 256.1 | 119.9 | 1,484.0 | 784.4 | 188.2 | 141.8 | 16.7 | 2,851.7 | 802.2 | 266.4 | 117.4 | 195.7 | 797.6 |
| 1991 | 4,778.4 | 427.9 | 226.6 | 121.1 | 1,480.5 | 783.3 | 188.8 | 140.3 | 16.6 | 2,900.0 | 820.1 | 269.9 | 121.1 | 186.3 | 824.5 |
| 1992 | 4,934.8 | 453.0 | 244.9 | 127.8 | 1,510.1 | 787.9 | 199.2 | 146.0 | 17.0 | 3,000.8 | 832.7 | 277.4 | 120.4 | 194.2 | 863.6 |
| 1993 | 5,099.8 | 488.4 | 259.2 | 141.1 | 1,550.4 | 802.2 | 207.4 | 149.7 | 17.4 | 3,085.7 | 841.8 | 291.1 | 126.8 | 202.5 | 877.2 |
| 1994 | 5,290.7 | 529.4 | 276.2 | 156.8 | 1,603.9 | 821.8 | 218.5 | 151.7 | 18.2 | 3,176.6 | 869.3 | 303.3 | 128.8 | 218.4 | 887.1 |
| 1995 | 5,433.5 | 552.6 | 272.3 | 173.3 | 1,638.6 | 827.1 | 227.4 | 154.5 | 18.7 | 3,259.9 | 887.5 | 312.9 | 130.2 | 231.8 | 906.4 |
| 1996 | 5,619.4 | 595.9 | 285.4 | 193.4 | 1,680.4 | 834.7 | 238.7 | 157.9 | 18.4 | 3,356.0 | 901.1 | 327.3 | 134.7 | 247.5 | 922.5 |
| 1997 | 5,831.8 | 646.9 | 304.7 | 216.3 | 1,725.3 | 845.2 | 246.0 | 162.8 | 16.9 | 3,468.0 | 922.5 | 340.4 | 133.7 | 263.2 | 942.8 |
| 1998 | 6,125.8 | 720.3 | 339.0 | 244.7 | 1,794.4 | 865.6 | 263.1 | 170.3 | 16.0 | 3,615.0 | 948.8 | 357.1 | 136.7 | 272.0 | 970.7 |
| 1999 | 6,438.6 | 804.6 | 372.4 | 280.7 | 1,876.6 | 893.6 | 282.7 | 176.3 | 16.4 | 3,758.0 | 978.6 | 371.9 | 138.1 | 283.4 | 989.0 |
| 2000 | 6,739.4 | 863.3 | 386.5 | 312.9 | 1,947.2 | 925.2 | 297.7 | 175.7 | 15.8 | 3,928.8 | 1,006.5 | 390.1 | 143.3 | 291.3 | 1,026.8 |
| 2001 | 6,910.4 | 900.7 | 405.8 | 331.8 | 1,986.7 | 940.2 | 303.7 | 178.3 | 15.2 | 4,023.2 | 1,033.7 | 391.0 | 140.9 | 288.0 | 1,075.2 |
| 2002 | 7,123.4 | 959.6 | 428.7 | 360.7 | 2,037.4 | 958.4 | 316.7 | 180.7 | 15.4 | 4,128.6 | 1,062.0 | 394.1 | 144.7 | 279.9 | 1,139.3 |
| 2003 | 7,355.6 | 1,030.6 | 452.1 | 393.5 | 2,112.4 | 995.1 | 330.2 | 182.0 | 15.4 | 4,220.3 | 1,076.1 | 400.2 | 147.2 | 277.7 | 1,184.3 |
| 2004 *p* | 7,634.7 | 1,101.3 | 467.4 | 439.7 | 2,208.3 | 1,042.8 | 352.3 | 181.4 | 16.2 | 4,339.0 | 1,094.7 | 410.9 | 150.6 | 280.7 | 1,228.4 |
| 2000: I | 6,661.3 | 872.8 | 403.3 | 306.7 | 1,917.2 | 916.1 | 291.3 | 176.7 | 14.8 | 3,871.1 | 995.7 | 376.3 | 133.9 | 289.9 | 1,010.7 |
| II | 6,703.3 | 851.3 | 376.1 | 311.3 | 1,944.0 | 925.6 | 296.4 | 174.4 | 15.7 | 3,908.2 | 1,003.3 | 388.6 | 142.0 | 291.9 | 1,022.0 |
| III | 6,768.0 | 863.8 | 383.2 | 315.9 | 1,955.0 | 927.8 | 301.1 | 173.0 | 16.1 | 3,949.3 | 1,009.9 | 392.5 | 143.8 | 291.6 | 1,032.1 |
| IV | 6,825.0 | 865.4 | 383.5 | 317.8 | 1,972.7 | 931.2 | 302.1 | 178.5 | 16.7 | 3,986.8 | 1,016.9 | 403.0 | 153.6 | 291.7 | 1,042.5 |
| 2001: I | 6,853.1 | 879.5 | 392.6 | 323.8 | 1,975.2 | 937.1 | 300.5 | 180.4 | 16.0 | 3,997.9 | 1,024.4 | 397.6 | 148.5 | 292.9 | 1,053.5 |
| II | 6,870.3 | 878.9 | 388.6 | 328.1 | 1,974.7 | 938.3 | 301.8 | 173.5 | 14.9 | 4,016.0 | 1,031.2 | 389.5 | 138.8 | 291.5 | 1,065.7 |
| III | 6,900.5 | 885.6 | 392.7 | 332.2 | 1,986.5 | 940.6 | 302.9 | 176.1 | 15.0 | 4,027.8 | 1,036.5 | 390.3 | 138.9 | 285.9 | 1,082.7 |
| IV | 7,017.6 | 958.7 | 449.4 | 343.0 | 2,010.3 | 945.0 | 309.8 | 183.1 | 14.7 | 4,051.2 | 1,042.8 | 386.6 | 137.3 | 281.6 | 1,099.1 |
| 2002: I | 7,049.7 | 937.8 | 415.1 | 354.4 | 2,029.3 | 951.4 | 316.4 | 183.3 | 14.6 | 4,084.1 | 1,052.8 | 388.5 | 139.6 | 282.0 | 1,117.1 |
| II | 7,099.2 | 947.8 | 418.6 | 360.1 | 2,033.2 | 958.4 | 316.2 | 178.4 | 15.3 | 4,119.7 | 1,060.8 | 394.5 | 144.2 | 280.9 | 1,132.5 |
| III | 7,149.9 | 979.3 | 447.1 | 361.2 | 2,030.2 | 958.0 | 312.9 | 178.0 | 15.4 | 4,143.8 | 1,065.5 | 394.7 | 145.1 | 278.5 | 1,147.0 |
| IV | 7,194.6 | 973.4 | 433.9 | 367.2 | 2,056.8 | 965.8 | 321.2 | 183.0 | 16.3 | 4,166.9 | 1,068.7 | 398.9 | 149.9 | 278.2 | 1,160.5 |
| 2003: I | 7,242.2 | 973.2 | 428.0 | 369.3 | 2,082.0 | 981.4 | 320.6 | 184.5 | 15.0 | 4,188.7 | 1,071.6 | 399.5 | 149.0 | 279.3 | 1,170.0 |
| II | 7,311.4 | 1,020.0 | 451.3 | 385.2 | 2,090.1 | 988.0 | 327.1 | 177.8 | 14.3 | 4,207.7 | 1,074.3 | 396.8 | 144.5 | 277.7 | 1,179.7 |
| III | 7,401.7 | 1,059.6 | 465.6 | 405.0 | 2,125.3 | 1,002.2 | 334.9 | 179.1 | 15.5 | 4,227.9 | 1,078.1 | 398.7 | 144.7 | 277.1 | 1,189.3 |
| IV | 7,466.8 | 1,069.7 | 463.5 | 414.6 | 2,152.0 | 1,008.6 | 338.2 | 186.4 | 16.9 | 4,256.7 | 1,080.3 | 406.0 | 150.6 | 276.7 | 1,198.3 |
| 2004: I | 7,543.0 | 1,075.5 | 456.7 | 425.6 | 2,187.3 | 1,028.4 | 351.2 | 186.0 | 16.1 | 4,291.7 | 1,086.0 | 409.3 | 151.9 | 278.1 | 1,207.9 |
| II | 7,572.4 | 1,074.7 | 449.6 | 433.3 | 2,188.0 | 1,034.3 | 346.5 | 179.0 | 16.1 | 4,320.0 | 1,091.5 | 408.4 | 148.8 | 280.1 | 1,221.0 |
| III | 7,667.8 | 1,118.3 | 478.9 | 445.4 | 2,213.2 | 1,045.4 | 351.6 | 179.8 | 16.6 | 4,352.4 | 1,097.9 | 409.7 | 148.5 | 281.3 | 1,236.1 |
| IV *p* | 7,755.4 | 1,136.6 | 484.5 | 454.6 | 2,244.7 | 1,063.0 | 359.9 | 180.6 | 15.8 | 4,391.8 | 1,103.4 | 416.1 | 153.3 | 283.4 | 1,248.5 |

[1] Includes other items not shown separately.
[2] Includes imputed rental value of owner-occupied housing.

Note.—See Table B-2 for data for total personal consumption expenditures for 1959-89.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–18.—*Private fixed investment by type, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Private fixed investment | Nonresidential | | | | | | | | | | Residential | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total nonresidential | Structures | Equipment and software | | | | | | | | Total residential [1] | Structures | |
| | | | | Total | Information processing equipment and software | | | | Industrial equipment | Transportation equipment | Other equipment | | Total [1] | Single family |
| | | | | | Total | Computers and peripheral equipment | Software | Other | | | | | | |
| 1959 | 74.6 | 46.5 | 18.1 | 28.4 | 4.0 | 0.0 | 0.0 | 4.0 | 8.5 | 8.3 | 7.6 | 28.1 | 27.5 | 16.7 |
| 1960 | 75.7 | 49.4 | 19.6 | 29.8 | 4.9 | .2 | .1 | 4.6 | 9.4 | 8.5 | 7.1 | 26.3 | 25.8 | 14.9 |
| 1961 | 75.2 | 48.8 | 19.7 | 29.1 | 5.3 | .3 | .2 | 4.8 | 8.8 | 8.0 | 7.0 | 26.4 | 25.9 | 14.1 |
| 1962 | 82.0 | 53.1 | 20.8 | 32.3 | 5.7 | .3 | .2 | 5.1 | 9.3 | 9.8 | 7.5 | 29.0 | 28.4 | 15.1 |
| 1963 | 88.1 | 56.0 | 21.2 | 34.8 | 6.5 | .7 | .4 | 5.4 | 10.0 | 9.4 | 8.8 | 32.1 | 31.5 | 16.0 |
| 1964 | 97.2 | 63.0 | 23.7 | 39.2 | 7.4 | .9 | .5 | 5.9 | 11.4 | 10.6 | 9.9 | 34.3 | 33.6 | 17.6 |
| 1965 | 109.0 | 74.8 | 28.3 | 46.5 | 8.5 | 1.2 | .7 | 6.7 | 13.7 | 13.2 | 11.0 | 34.2 | 33.5 | 17.8 |
| 1966 | 117.7 | 85.4 | 31.3 | 54.0 | 10.7 | 1.7 | 1.0 | 8.0 | 16.2 | 14.5 | 12.7 | 32.3 | 31.6 | 16.6 |
| 1967 | 118.7 | 86.4 | 31.5 | 54.9 | 11.3 | 1.9 | 1.2 | 8.2 | 16.9 | 14.3 | 12.4 | 32.4 | 31.6 | 16.8 |
| 1968 | 132.1 | 93.4 | 33.6 | 59.9 | 11.9 | 1.9 | 1.3 | 8.7 | 17.3 | 17.6 | 13.0 | 38.7 | 37.9 | 19.5 |
| 1969 | 147.3 | 104.7 | 37.7 | 67.0 | 14.6 | 2.4 | 1.8 | 10.4 | 19.1 | 18.9 | 14.4 | 42.6 | 41.6 | 19.7 |
| 1970 | 150.4 | 109.0 | 40.3 | 68.7 | 16.6 | 2.7 | 2.3 | 11.6 | 20.3 | 16.2 | 15.6 | 41.4 | 40.2 | 17.5 |
| 1971 | 169.9 | 114.1 | 42.7 | 71.5 | 17.3 | 2.8 | 2.4 | 12.2 | 19.5 | 18.4 | 16.3 | 55.8 | 54.5 | 25.8 |
| 1972 | 198.5 | 128.8 | 47.2 | 81.7 | 19.5 | 3.5 | 2.8 | 13.2 | 21.4 | 21.8 | 19.0 | 69.7 | 68.1 | 32.8 |
| 1973 | 228.6 | 153.3 | 55.0 | 98.3 | 23.1 | 3.5 | 3.2 | 16.3 | 26.0 | 26.6 | 22.6 | 75.3 | 73.6 | 35.2 |
| 1974 | 235.4 | 169.5 | 61.2 | 108.2 | 27.0 | 3.9 | 3.9 | 19.2 | 30.7 | 26.3 | 24.3 | 66.0 | 64.1 | 29.7 |
| 1975 | 236.5 | 173.7 | 61.4 | 112.4 | 28.5 | 3.6 | 4.8 | 20.2 | 31.3 | 25.2 | 27.4 | 62.7 | 60.8 | 29.6 |
| 1976 | 274.8 | 192.4 | 65.9 | 126.4 | 32.7 | 4.4 | 5.2 | 23.1 | 34.1 | 30.0 | 29.6 | 82.5 | 80.4 | 43.9 |
| 1977 | 339.0 | 228.7 | 74.6 | 154.1 | 39.2 | 5.7 | 5.5 | 28.0 | 39.4 | 39.3 | 36.3 | 110.3 | 107.9 | 62.2 |
| 1978 | 412.2 | 280.6 | 93.6 | 187.0 | 48.7 | 7.6 | 6.3 | 34.8 | 47.7 | 47.3 | 43.2 | 131.6 | 128.9 | 72.8 |
| 1979 | 474.9 | 333.9 | 117.7 | 216.2 | 58.5 | 10.2 | 8.1 | 40.2 | 56.2 | 53.6 | 47.9 | 141.0 | 137.8 | 72.3 |
| 1980 | 485.6 | 362.4 | 136.2 | 226.2 | 68.8 | 12.5 | 9.8 | 46.4 | 60.7 | 48.4 | 48.3 | 123.2 | 119.8 | 52.9 |
| 1981 | 542.6 | 420.0 | 167.3 | 252.7 | 81.5 | 17.1 | 11.8 | 52.5 | 65.5 | 50.6 | 55.2 | 122.6 | 118.9 | 52.0 |
| 1982 | 532.1 | 426.5 | 177.6 | 248.9 | 88.3 | 18.9 | 14.0 | 55.3 | 62.7 | 46.8 | 51.2 | 105.7 | 102.0 | 41.5 |
| 1983 | 570.1 | 417.2 | 154.3 | 262.9 | 100.1 | 23.9 | 16.4 | 59.8 | 58.9 | 53.5 | 50.4 | 152.9 | 148.6 | 72.5 |
| 1984 | 670.2 | 489.6 | 177.4 | 312.2 | 121.5 | 31.6 | 20.4 | 69.6 | 68.1 | 64.4 | 58.1 | 180.6 | 175.9 | 86.4 |
| 1985 | 714.4 | 526.2 | 194.5 | 331.7 | 130.3 | 33.7 | 23.8 | 72.9 | 72.5 | 69.0 | 59.9 | 188.2 | 183.1 | 87.4 |
| 1986 | 739.9 | 519.8 | 176.5 | 343.3 | 136.8 | 33.4 | 25.6 | 77.7 | 75.4 | 70.5 | 60.7 | 220.1 | 214.6 | 104.1 |
| 1987 | 757.8 | 524.1 | 174.2 | 349.9 | 141.2 | 35.8 | 29.0 | 76.4 | 76.7 | 68.1 | 63.9 | 233.7 | 227.9 | 117.2 |
| 1988 | 803.1 | 563.8 | 182.8 | 381.0 | 154.9 | 38.0 | 34.2 | 82.8 | 84.2 | 72.9 | 69.0 | 239.3 | 233.2 | 120.1 |
| 1989 | 847.3 | 607.7 | 193.7 | 414.0 | 172.6 | 43.1 | 41.9 | 87.6 | 93.3 | 67.9 | 80.2 | 239.5 | 233.4 | 120.9 |
| 1990 | 846.4 | 622.4 | 202.9 | 419.5 | 177.2 | 38.6 | 47.6 | 90.9 | 92.1 | 70.0 | 80.2 | 224.0 | 218.0 | 112.9 |
| 1991 | 803.3 | 598.2 | 183.6 | 414.6 | 182.9 | 37.7 | 53.7 | 91.5 | 89.3 | 71.5 | 70.8 | 205.1 | 199.4 | 99.4 |
| 1992 | 848.5 | 612.1 | 172.6 | 439.6 | 199.9 | 44.0 | 57.9 | 98.1 | 93.0 | 74.7 | 72.0 | 236.3 | 230.4 | 122.0 |
| 1993 | 932.5 | 666.6 | 177.2 | 489.4 | 217.6 | 47.9 | 64.3 | 105.4 | 102.2 | 89.4 | 80.2 | 266.0 | 259.9 | 140.1 |
| 1994 | 1,033.3 | 731.4 | 186.8 | 544.6 | 235.2 | 52.4 | 68.3 | 114.6 | 113.6 | 107.7 | 88.1 | 301.9 | 295.6 | 162.3 |
| 1995 | 1,112.9 | 810.0 | 207.3 | 602.8 | 263.0 | 66.1 | 74.6 | 122.3 | 129.0 | 116.1 | 94.7 | 302.8 | 296.5 | 153.5 |
| 1996 | 1,209.5 | 875.4 | 224.6 | 650.8 | 290.1 | 72.8 | 85.5 | 131.9 | 136.5 | 123.2 | 101.0 | 334.1 | 327.8 | 170.8 |
| 1997 | 1,317.8 | 968.7 | 250.3 | 718.3 | 330.3 | 81.4 | 107.5 | 141.4 | 140.4 | 135.5 | 112.1 | 349.1 | 342.8 | 175.2 |
| 1998 | 1,438.4 | 1,052.6 | 275.2 | 777.3 | 363.4 | 87.2 | 124.0 | 152.2 | 146.4 | 144.0 | 123.5 | 385.8 | 379.3 | 199.4 |
| 1999 | 1,558.8 | 1,133.9 | 282.2 | 851.7 | 411.0 | 96.0 | 152.6 | 162.4 | 147.0 | 167.6 | 126.0 | 424.9 | 417.8 | 223.8 |
| 2000 | 1,679.0 | 1,232.1 | 313.2 | 918.9 | 467.6 | 101.4 | 176.2 | 190.0 | 159.2 | 160.8 | 131.2 | 446.9 | 439.5 | 236.8 |
| 2001 | 1,646.1 | 1,176.8 | 322.6 | 854.2 | 437.0 | 85.4 | 174.7 | 177.0 | 146.7 | 141.7 | 128.8 | 469.3 | 461.9 | 249.1 |
| 2002 | 1,568.0 | 1,063.9 | 271.6 | 792.4 | 400.5 | 81.4 | 161.7 | 157.3 | 138.6 | 126.0 | 127.3 | 504.1 | 496.6 | 265.9 |
| 2003 | 1,667.0 | 1,094.7 | 261.6 | 833.1 | 431.2 | 95.3 | 165.8 | 170.0 | 139.8 | 126.6 | 135.5 | 572.3 | 564.3 | 310.6 |
| 2004 *p* | 1,879.3 | 1,217.6 | 277.0 | 940.7 | 484.3 | 110.8 | 182.4 | 191.0 | 150.5 | 148.0 | 157.8 | 661.7 | 653.0 | 367.1 |
| 2000: I | 1,642.4 | 1,193.9 | 295.2 | 898.7 | 446.4 | 96.2 | 168.7 | 181.5 | 156.0 | 165.6 | 130.7 | 448.5 | 441.2 | 240.6 |
| II | 1,685.4 | 1,236.5 | 310.4 | 926.1 | 466.5 | 103.5 | 174.8 | 188.1 | 159.5 | 166.7 | 133.4 | 448.8 | 441.5 | 238.9 |
| III | 1,690.6 | 1,247.5 | 321.1 | 926.5 | 473.6 | 103.8 | 177.9 | 191.9 | 162.1 | 160.3 | 130.6 | 443.1 | 435.7 | 233.3 |
| IV | 1,697.5 | 1,250.3 | 326.0 | 924.2 | 484.0 | 102.2 | 183.2 | 198.5 | 159.3 | 150.8 | 130.1 | 447.2 | 439.8 | 234.3 |
| 2001: I | 1,685.2 | 1,229.6 | 323.9 | 905.7 | 470.8 | 97.3 | 182.8 | 190.6 | 160.1 | 142.7 | 132.2 | 455.6 | 448.2 | 241.0 |
| II | 1,654.7 | 1,187.1 | 325.7 | 861.4 | 442.8 | 88.3 | 176.1 | 178.4 | 148.4 | 142.3 | 127.9 | 467.6 | 460.2 | 248.5 |
| III | 1,644.8 | 1,167.2 | 335.8 | 831.4 | 422.0 | 77.5 | 172.1 | 172.4 | 141.6 | 138.2 | 129.6 | 477.6 | 470.2 | 255.1 |
| IV | 1,599.6 | 1,123.2 | 305.2 | 818.1 | 412.5 | 78.4 | 167.6 | 166.5 | 136.6 | 143.7 | 125.3 | 476.3 | 468.9 | 251.8 |
| 2002: I | 1,577.4 | 1,091.4 | 290.0 | 801.4 | 401.7 | 80.5 | 163.3 | 157.9 | 142.5 | 134.3 | 122.9 | 486.0 | 478.5 | 254.0 |
| II | 1,563.0 | 1,061.2 | 273.4 | 787.8 | 398.2 | 79.5 | 160.6 | 158.2 | 136.9 | 125.1 | 127.6 | 501.8 | 494.2 | 264.0 |
| III | 1,562.2 | 1,055.0 | 262.7 | 792.3 | 404.9 | 83.1 | 163.8 | 158.0 | 137.9 | 120.7 | 128.7 | 507.2 | 499.8 | 268.5 |
| IV | 1,569.5 | 1,048.1 | 260.1 | 788.0 | 397.2 | 82.6 | 159.3 | 155.3 | 136.9 | 123.9 | 130.1 | 521.4 | 513.8 | 277.0 |
| 2003: I | 1,586.0 | 1,046.4 | 253.6 | 792.8 | 407.9 | 85.6 | 161.0 | 161.4 | 139.7 | 116.1 | 129.0 | 539.6 | 532.0 | 292.1 |
| II | 1,626.4 | 1,072.7 | 262.3 | 810.4 | 419.3 | 91.5 | 162.8 | 165.0 | 139.3 | 121.4 | 130.3 | 553.8 | 545.9 | 297.1 |
| III | 1,700.2 | 1,113.3 | 262.3 | 851.1 | 442.8 | 99.7 | 169.1 | 174.0 | 140.8 | 128.8 | 138.7 | 586.9 | 578.7 | 315.0 |
| IV | 1,755.2 | 1,146.3 | 268.2 | 878.1 | 454.7 | 104.5 | 170.5 | 179.7 | 139.5 | 140.0 | 144.0 | 609.0 | 600.6 | 338.2 |
| 2004: I | 1,783.5 | 1,158.8 | 266.0 | 892.8 | 468.5 | 104.4 | 176.8 | 187.4 | 143.1 | 134.5 | 146.6 | 624.6 | 616.1 | 349.3 |
| II | 1,861.7 | 1,198.5 | 275.5 | 923.1 | 480.9 | 108.8 | 180.0 | 192.2 | 145.0 | 143.2 | 153.9 | 663.2 | 654.6 | 365.8 |
| III | 1,915.4 | 1,238.5 | 281.2 | 957.3 | 486.3 | 111.1 | 182.9 | 192.2 | 155.2 | 153.0 | 162.7 | 677.0 | 668.3 | 376.1 |
| IV *p* | 1,956.6 | 1,274.7 | 285.2 | 989.6 | 501.3 | 119.1 | 190.0 | 192.3 | 158.7 | 161.4 | 168.1 | 681.9 | 673.1 | 377.4 |

[1] Includes other items, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–19.—*Real private fixed investment by type, 1990–2004*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Private fixed investment | Nonresidential | | | | | | | | | | Residential | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total nonresidential | Structures | Equipment and software | | | | | | | | Total residential [2] | Structures | |
| | | | | Total | Information processing equipment and software | | | | Industrial equipment | Transportation equipment | Other equipment | | Total [2] | Single family |
| | | | | | Total | Computers and peripheral equipment [1] | Software | Other | | | | | | |
| 1990 | 886.6 | 595.1 | 275.2 | 355.0 | 100.7 | ..... | 39.9 | 80.1 | 109.2 | 81.0 | 96.0 | 298.9 | 292.6 | 154.2 |
| 1991 | 829.1 | 563.2 | 244.6 | 345.9 | 105.9 | ..... | 45.1 | 79.6 | 102.2 | 78.8 | 82.0 | 270.2 | 264.0 | 135.1 |
| 1992 | 878.3 | 581.3 | 229.9 | 371.1 | 122.2 | ..... | 53.0 | 84.4 | 104.0 | 80.2 | 81.6 | 307.6 | 301.4 | 164.1 |
| 1993 | 953.5 | 631.9 | 228.3 | 417.4 | 138.2 | ..... | 59.3 | 90.9 | 112.9 | 95.1 | 89.3 | 332.7 | 326.4 | 179.7 |
| 1994 | 1,042.3 | 689.9 | 232.3 | 467.2 | 155.7 | ..... | 65.1 | 99.4 | 122.9 | 111.4 | 96.5 | 364.8 | 358.6 | 198.9 |
| 1995 | 1,109.6 | 762.5 | 247.1 | 523.1 | 182.7 | ..... | 71.6 | 107.0 | 134.9 | 120.6 | 101.7 | 353.1 | 346.8 | 180.6 |
| 1996 | 1,209.2 | 833.6 | 261.1 | 578.7 | 218.9 | ..... | 84.1 | 117.2 | 139.9 | 125.4 | 105.6 | 381.3 | 375.1 | 197.3 |
| 1997 | 1,320.6 | 934.2 | 280.1 | 658.3 | 269.9 | ..... | 108.8 | 127.3 | 143.0 | 135.9 | 115.8 | 388.6 | 382.4 | 196.6 |
| 1998 | 1,455.0 | 1,037.8 | 294.5 | 745.6 | 328.9 | ..... | 129.4 | 143.2 | 148.1 | 145.4 | 125.7 | 418.3 | 411.9 | 218.1 |
| 1999 | 1,576.3 | 1,133.3 | 293.2 | 840.2 | 398.5 | ..... | 157.2 | 158.0 | 147.9 | 167.7 | 126.7 | 443.6 | 436.6 | 234.2 |
| 2000 | 1,679.0 | 1,232.1 | 313.2 | 918.9 | 467.6 | ..... | 176.2 | 190.0 | 159.2 | 160.8 | 131.2 | 446.9 | 439.5 | 236.8 |
| 2001 | 1,629.4 | 1,180.5 | 306.1 | 874.2 | 459.0 | ..... | 173.8 | 181.7 | 145.7 | 142.8 | 126.9 | 448.5 | 441.1 | 237.1 |
| 2002 | 1,548.9 | 1,075.6 | 251.6 | 826.5 | 439.6 | ..... | 163.6 | 164.3 | 137.4 | 125.6 | 124.5 | 470.0 | 462.5 | 246.3 |
| 2003 | 1,627.3 | 1,110.8 | 237.4 | 879.2 | 492.4 | ..... | 171.2 | 179.4 | 137.6 | 121.6 | 131.2 | 511.2 | 503.0 | 274.2 |
| 2004 *p* | 1,790.4 | 1,225.6 | 239.7 | 996.6 | 571.9 | ..... | 192.4 | 205.0 | 144.5 | 135.3 | 151.1 | 559.6 | 550.4 | 304.6 |
| 2000: I | 1,651.1 | 1,196.7 | 299.9 | 896.7 | 442.9 | ..... | 171.4 | 179.9 | 156.3 | 166.1 | 131.3 | 454.5 | 447.1 | 243.5 |
| II | 1,689.1 | 1,238.6 | 312.5 | 926.0 | 465.7 | ..... | 175.8 | 187.7 | 159.7 | 167.0 | 133.6 | 450.4 | 443.1 | 239.7 |
| III | 1,686.4 | 1,245.2 | 319.7 | 925.5 | 473.8 | ..... | 176.2 | 192.3 | 161.9 | 159.5 | 130.4 | 441.2 | 433.8 | 232.4 |
| IV | 1,689.4 | 1,247.9 | 320.6 | 927.3 | 488.1 | ..... | 181.2 | 200.2 | 159.0 | 150.7 | 129.6 | 441.6 | 434.2 | 231.5 |
| 2001: I | 1,678.2 | 1,234.4 | 313.8 | 920.8 | 485.7 | ..... | 181.4 | 193.7 | 159.3 | 145.3 | 130.9 | 444.0 | 436.6 | 234.6 |
| II | 1,640.5 | 1,190.2 | 310.6 | 879.2 | 461.4 | ..... | 174.1 | 182.9 | 147.3 | 144.5 | 126.3 | 450.1 | 442.7 | 239.1 |
| III | 1,621.9 | 1,169.3 | 315.1 | 852.9 | 447.3 | ..... | 172.3 | 177.8 | 140.6 | 137.6 | 127.6 | 452.1 | 444.8 | 240.3 |
| IV | 1,577.0 | 1,128.2 | 284.9 | 843.8 | 441.7 | ..... | 167.4 | 172.2 | 135.4 | 144.0 | 122.8 | 447.8 | 440.4 | 234.5 |
| 2002: I | 1,559.6 | 1,099.8 | 270.7 | 830.1 | 434.1 | ..... | 163.8 | 163.7 | 141.5 | 134.1 | 120.4 | 457.8 | 450.3 | 237.7 |
| II | 1,545.9 | 1,072.4 | 253.9 | 820.6 | 435.5 | ..... | 162.9 | 164.9 | 136.0 | 124.3 | 125.1 | 470.3 | 462.7 | 246.0 |
| III | 1,546.6 | 1,069.5 | 243.0 | 829.8 | 446.5 | ..... | 165.9 | 165.4 | 136.6 | 121.9 | 125.7 | 473.6 | 466.0 | 249.5 |
| IV | 1,543.5 | 1,060.9 | 238.9 | 825.5 | 442.2 | ..... | 161.7 | 163.2 | 135.4 | 121.9 | 126.7 | 478.5 | 470.9 | 252.0 |
| 2003: I | 1,552.7 | 1,060.5 | 230.7 | 834.6 | 460.0 | ..... | 164.9 | 169.6 | 137.9 | 113.9 | 125.2 | 487.3 | 479.5 | 260.3 |
| II | 1,593.4 | 1,090.6 | 238.7 | 856.7 | 475.7 | ..... | 166.8 | 173.7 | 137.3 | 120.5 | 126.1 | 497.9 | 489.8 | 264.1 |
| III | 1,660.6 | 1,131.1 | 237.9 | 899.7 | 507.1 | ..... | 174.6 | 183.9 | 138.4 | 124.3 | 134.0 | 523.8 | 515.3 | 278.3 |
| IV | 1,702.7 | 1,161.0 | 242.4 | 925.6 | 526.6 | ..... | 178.5 | 190.4 | 136.8 | 127.8 | 139.3 | 535.9 | 527.2 | 294.1 |
| 2004: I | 1,721.4 | 1,173.0 | 237.7 | 943.7 | 547.0 | ..... | 185.6 | 200.2 | 139.0 | 122.7 | 142.1 | 542.5 | 533.6 | 299.3 |
| II | 1,778.3 | 1,207.9 | 241.7 | 975.5 | 565.4 | ..... | 189.5 | 206.2 | 139.7 | 130.0 | 147.5 | 563.6 | 554.6 | 305.7 |
| III | 1,816.1 | 1,245.3 | 241.0 | 1,015.6 | 575.6 | ..... | 192.7 | 206.8 | 148.5 | 141.0 | 155.2 | 565.9 | 556.7 | 307.9 |
| IV *p* | 1,845.7 | 1,276.3 | 238.5 | 1,051.5 | 599.4 | ..... | 201.6 | 206.9 | 150.6 | 147.5 | 159.6 | 566.3 | 556.9 | 305.7 |

[1] For details on this component see *Survey of Current Business*, Table 5.3.6, Table 5.3.1 for growth rates, Table 5.3.2 for contributions, and Table 5.3.3 for quantity indexes.

[2] Includes other items, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–20.—*Government consumption expenditures and gross investment by type, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Government consumption expenditures and gross investment | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Federal | | | | | | | | | State and local | | | |
| | | Total | National defense | | | | Nondefense | | | | | | | |
| | | | Total | Consumption expenditures | Gross investment | | Total | Consumption expenditures | Gross investment | | Total | Consumption expenditures | Gross investment | |
| | | | | | Structures | Equipment and software | | | Structures | Equipment and software | | | Structures | Equipment and software |
| 1959 ..... | 110.0 | 65.4 | 53.8 | 40.1 | 2.5 | 11.2 | 11.5 | 9.8 | 1.5 | 0.2 | 44.7 | 30.7 | 12.8 | 1.1 |
| 1960 ..... | 111.6 | 64.1 | 53.4 | 41.0 | 2.2 | 10.1 | 10.7 | 8.7 | 1.7 | .3 | 47.5 | 33.5 | 12.7 | 1.2 |
| 1961 ..... | 119.5 | 67.9 | 56.5 | 42.7 | 2.4 | 11.5 | 11.4 | 9.0 | 1.9 | .6 | 51.6 | 36.6 | 13.8 | 1.3 |
| 1962 ..... | 130.1 | 75.3 | 61.1 | 46.6 | 2.0 | 12.5 | 14.2 | 11.3 | 2.1 | .8 | 54.9 | 39.0 | 14.5 | 1.3 |
| 1963 ..... | 136.4 | 76.9 | 61.0 | 48.3 | 1.6 | 11.0 | 15.9 | 12.4 | 2.3 | 1.2 | 59.5 | 41.9 | 16.0 | 1.5 |
| 1964 ..... | 143.2 | 78.5 | 60.3 | 48.8 | 1.3 | 10.2 | 18.2 | 14.0 | 2.5 | 1.6 | 64.8 | 45.8 | 17.2 | 1.8 |
| 1965 ..... | 151.5 | 80.4 | 60.6 | 50.6 | 1.1 | 8.9 | 19.8 | 15.1 | 2.8 | 1.9 | 71.0 | 50.2 | 19.0 | 1.9 |
| 1966 ..... | 171.8 | 92.5 | 71.7 | 60.0 | 1.3 | 10.5 | 20.8 | 15.9 | 2.8 | 2.1 | 79.2 | 56.1 | 21.0 | 2.1 |
| 1967 ..... | 192.7 | 104.8 | 83.5 | 70.0 | 1.2 | 12.3 | 21.3 | 17.1 | 2.2 | 1.9 | 87.9 | 62.6 | 23.0 | 2.3 |
| 1968 ..... | 209.4 | 111.4 | 89.3 | 77.2 | 1.2 | 10.9 | 22.1 | 18.3 | 2.1 | 1.7 | 98.0 | 70.4 | 25.2 | 2.4 |
| 1969 ..... | 221.5 | 113.4 | 89.5 | 78.2 | 1.5 | 9.9 | 23.8 | 20.2 | 1.9 | 1.7 | 108.2 | 79.9 | 25.6 | 2.7 |
| 1970 ..... | 233.8 | 113.5 | 87.6 | 76.6 | 1.3 | 9.8 | 25.8 | 22.1 | 2.1 | 1.7 | 120.3 | 91.5 | 25.8 | 3.0 |
| 1971 ..... | 246.5 | 113.7 | 84.6 | 77.1 | 1.8 | 5.7 | 29.1 | 24.9 | 2.5 | 1.7 | 132.8 | 102.7 | 27.0 | 3.1 |
| 1972 ..... | 263.5 | 119.7 | 87.0 | 79.5 | 1.8 | 5.7 | 32.7 | 28.2 | 2.7 | 1.8 | 143.8 | 113.2 | 27.1 | 3.5 |
| 1973 ..... | 281.7 | 122.5 | 88.2 | 79.4 | 2.1 | 6.6 | 34.3 | 29.4 | 3.1 | 1.8 | 159.2 | 126.0 | 29.1 | 4.1 |
| 1974 ..... | 317.9 | 134.6 | 95.6 | 84.5 | 2.2 | 8.9 | 39.0 | 33.4 | 3.4 | 2.2 | 183.4 | 143.7 | 34.7 | 4.9 |
| 1975 ..... | 357.7 | 149.1 | 103.9 | 90.9 | 2.3 | 10.7 | 45.1 | 38.7 | 4.1 | 2.4 | 208.7 | 165.1 | 38.1 | 5.5 |
| 1976 ..... | 383.0 | 159.7 | 111.1 | 95.8 | 2.1 | 13.2 | 48.6 | 41.4 | 4.6 | 2.7 | 223.3 | 179.5 | 38.1 | 5.7 |
| 1977 ..... | 414.1 | 175.4 | 120.9 | 104.2 | 2.4 | 14.4 | 54.5 | 46.5 | 5.0 | 3.0 | 238.7 | 195.9 | 36.9 | 5.9 |
| 1978 ..... | 453.6 | 190.9 | 130.5 | 112.7 | 2.5 | 15.3 | 60.4 | 50.6 | 6.1 | 3.7 | 262.6 | 213.2 | 42.8 | 6.6 |
| 1979 ..... | 500.8 | 210.6 | 145.2 | 123.8 | 2.5 | 18.9 | 65.4 | 55.1 | 6.3 | 4.0 | 290.2 | 233.3 | 49.0 | 7.8 |
| 1980 ..... | 566.2 | 243.8 | 168.0 | 143.7 | 3.2 | 21.1 | 75.8 | 63.8 | 7.1 | 4.9 | 322.4 | 258.4 | 55.1 | 8.9 |
| 1981 ..... | 627.5 | 280.2 | 196.3 | 167.3 | 3.2 | 25.7 | 84.0 | 71.0 | 7.7 | 5.3 | 347.3 | 282.3 | 55.4 | 9.5 |
| 1982 ..... | 680.5 | 310.8 | 225.9 | 191.2 | 4.0 | 30.8 | 84.9 | 72.1 | 6.8 | 6.0 | 369.7 | 304.9 | 54.2 | 10.6 |
| 1983 ..... | 733.5 | 342.9 | 250.7 | 208.8 | 4.8 | 37.1 | 92.3 | 77.7 | 6.7 | 7.8 | 390.5 | 324.1 | 54.2 | 12.2 |
| 1984 ..... | 797.0 | 374.4 | 281.6 | 232.9 | 4.9 | 43.8 | 92.8 | 77.1 | 7.0 | 8.7 | 422.6 | 347.7 | 60.5 | 14.4 |
| 1985 ..... | 879.0 | 412.8 | 311.2 | 253.7 | 6.2 | 51.3 | 101.6 | 84.7 | 7.3 | 9.6 | 466.2 | 381.8 | 67.6 | 16.8 |
| 1986 ..... | 949.3 | 438.6 | 330.9 | 268.0 | 6.8 | 56.1 | 107.8 | 90.3 | 8.0 | 9.5 | 510.7 | 417.9 | 74.2 | 18.6 |
| 1987 ..... | 999.5 | 460.1 | 350.0 | 283.6 | 7.7 | 58.8 | 110.0 | 90.6 | 9.0 | 10.4 | 539.4 | 440.9 | 78.8 | 19.6 |
| 1988 ..... | 1,039.0 | 462.3 | 354.9 | 293.6 | 7.4 | 53.9 | 107.4 | 88.9 | 6.8 | 11.7 | 576.7 | 470.4 | 84.8 | 21.5 |
| 1989 ..... | 1,099.1 | 482.2 | 362.2 | 299.5 | 6.4 | 56.3 | 120.0 | 99.7 | 6.9 | 13.4 | 616.9 | 502.1 | 88.7 | 26.0 |
| 1990 ..... | 1,180.2 | 508.3 | 374.0 | 308.1 | 6.1 | 59.8 | 134.3 | 111.7 | 8.0 | 14.6 | 671.9 | 544.6 | 98.5 | 28.7 |
| 1991 ..... | 1,234.4 | 527.7 | 383.2 | 319.8 | 4.6 | 58.8 | 144.5 | 119.7 | 9.2 | 15.7 | 706.7 | 574.6 | 103.2 | 28.9 |
| 1992 ..... | 1,271.0 | 533.9 | 376.9 | 315.3 | 5.2 | 56.3 | 157.0 | 129.8 | 10.3 | 16.9 | 737.0 | 602.7 | 104.2 | 30.1 |
| 1993 ..... | 1,291.2 | 525.2 | 362.9 | 307.6 | 5.1 | 50.1 | 162.4 | 134.2 | 11.2 | 16.9 | 766.0 | 630.3 | 104.5 | 31.2 |
| 1994 ..... | 1,325.5 | 519.1 | 353.7 | 300.7 | 5.7 | 47.2 | 165.5 | 140.1 | 10.5 | 14.9 | 806.3 | 663.3 | 108.7 | 34.3 |
| 1995 ..... | 1,369.2 | 519.2 | 348.7 | 297.3 | 6.3 | 45.1 | 170.5 | 143.2 | 10.8 | 16.5 | 850.0 | 696.1 | 117.3 | 36.7 |
| 1996 ..... | 1,416.0 | 527.4 | 354.6 | 302.5 | 6.7 | 45.4 | 172.8 | 143.8 | 11.2 | 17.9 | 888.6 | 724.8 | 126.8 | 36.9 |
| 1997 ..... | 1,468.7 | 530.9 | 349.6 | 304.7 | 5.7 | 39.2 | 181.3 | 153.0 | 9.8 | 18.5 | 937.8 | 758.9 | 139.5 | 39.4 |
| 1998 ..... | 1,518.3 | 530.4 | 345.7 | 300.7 | 5.1 | 39.9 | 184.7 | 153.9 | 10.6 | 20.2 | 987.9 | 801.4 | 143.6 | 43.0 |
| 1999 ..... | 1,620.8 | 555.8 | 360.6 | 312.9 | 5.0 | 42.8 | 195.2 | 162.2 | 10.6 | 22.4 | 1,065.0 | 858.9 | 159.7 | 46.4 |
| 2000 ..... | 1,721.6 | 578.8 | 370.3 | 321.5 | 5.0 | 43.8 | 208.5 | 177.8 | 8.3 | 22.3 | 1,142.8 | 917.8 | 176.0 | 49.0 |
| 2001 ..... | 1,825.6 | 612.9 | 392.6 | 342.4 | 4.6 | 45.6 | 220.3 | 189.5 | 8.3 | 22.5 | 1,212.8 | 969.8 | 192.4 | 50.6 |
| 2002 ..... | 1,956.6 | 680.8 | 437.4 | 382.0 | 4.4 | 51.0 | 243.4 | 210.7 | 9.9 | 22.9 | 1,275.8 | 1,016.5 | 208.2 | 51.0 |
| 2003 ..... | 2,075.5 | 752.2 | 496.4 | 436.1 | 5.3 | 55.1 | 255.7 | 222.5 | 10.2 | 23.0 | 1,323.3 | 1,058.5 | 213.4 | 51.5 |
| 2004 *p* ..... | 2,183.8 | 810.0 | 548.1 | 477.8 | 5.4 | 64.9 | 261.9 | 227.0 | 10.0 | 24.9 | 1,373.9 | 1,099.8 | 221.7 | 52.4 |
| 2000: I .... | 1,689.6 | 565.3 | 360.9 | 311.9 | 4.5 | 44.5 | 204.4 | 173.8 | 9.2 | 21.5 | 1,124.3 | 900.6 | 176.0 | 47.8 |
| II ... | 1,720.0 | 586.6 | 375.2 | 326.2 | 5.2 | 43.8 | 211.4 | 178.9 | 8.6 | 24.0 | 1,133.4 | 910.8 | 173.8 | 48.8 |
| III .. | 1,729.9 | 581.2 | 371.3 | 322.1 | 5.4 | 43.8 | 209.9 | 179.4 | 8.1 | 22.4 | 1,148.6 | 923.4 | 175.9 | 49.4 |
| IV .. | 1,746.9 | 582.0 | 373.8 | 325.7 | 4.8 | 43.3 | 208.2 | 179.2 | 7.5 | 21.5 | 1,164.9 | 936.3 | 178.5 | 50.1 |
| 2001: I .... | 1,783.3 | 596.2 | 383.5 | 335.8 | 4.8 | 42.9 | 212.7 | 182.6 | 8.0 | 22.1 | 1,187.2 | 951.7 | 185.7 | 49.7 |
| II ... | 1,825.4 | 610.9 | 388.3 | 338.0 | 4.7 | 45.6 | 222.6 | 189.9 | 8.0 | 24.7 | 1,214.5 | 963.6 | 200.4 | 50.6 |
| III .. | 1,825.6 | 614.3 | 393.0 | 341.4 | 4.3 | 47.3 | 221.3 | 191.3 | 8.4 | 21.6 | 1,211.2 | 976.6 | 183.7 | 51.0 |
| IV .. | 1,868.2 | 630.1 | 405.6 | 354.3 | 4.6 | 46.6 | 224.5 | 194.1 | 8.8 | 21.6 | 1,238.1 | 987.1 | 199.9 | 51.1 |
| 2002: I .... | 1,909.2 | 654.2 | 418.5 | 367.1 | 4.2 | 47.2 | 235.8 | 203.7 | 9.7 | 22.4 | 1,255.0 | 996.2 | 207.7 | 51.1 |
| II ... | 1,944.9 | 676.6 | 431.7 | 376.0 | 4.4 | 51.2 | 244.9 | 210.3 | 9.7 | 24.9 | 1,268.3 | 1,011.5 | 205.8 | 51.0 |
| III .. | 1,968.3 | 684.4 | 438.5 | 380.0 | 4.5 | 53.9 | 245.9 | 213.4 | 9.9 | 22.7 | 1,283.9 | 1,023.8 | 208.9 | 51.3 |
| IV .. | 2,004.2 | 708.2 | 461.0 | 404.8 | 4.6 | 51.6 | 247.2 | 215.5 | 10.3 | 21.4 | 1,296.0 | 1,034.6 | 210.6 | 50.8 |
| 2003: I .... | 2,041.4 | 723.4 | 467.4 | 410.1 | 4.8 | 52.5 | 256.0 | 224.2 | 10.0 | 21.8 | 1,318.0 | 1,054.8 | 212.2 | 51.0 |
| II ... | 2,074.2 | 761.1 | 506.7 | 446.7 | 4.9 | 55.0 | 254.4 | 219.0 | 10.6 | 24.8 | 1,313.1 | 1,051.8 | 210.3 | 51.1 |
| III .. | 2,086.4 | 756.7 | 498.1 | 437.1 | 5.7 | 55.3 | 258.7 | 225.9 | 10.5 | 22.2 | 1,329.7 | 1,061.0 | 217.0 | 51.7 |
| IV .. | 2,100.0 | 767.5 | 513.6 | 450.2 | 5.7 | 57.7 | 253.9 | 221.1 | 9.7 | 23.1 | 1,332.6 | 1,066.3 | 214.2 | 52.0 |
| 2004: I .... | 2,139.5 | 793.3 | 534.1 | 465.2 | 5.9 | 63.1 | 259.1 | 225.9 | 9.7 | 23.5 | 1,346.3 | 1,079.8 | 214.9 | 51.5 |
| II ... | 2,174.3 | 804.4 | 541.2 | 473.6 | 4.9 | 62.8 | 263.2 | 226.6 | 10.1 | 26.4 | 1,369.9 | 1,091.8 | 226.0 | 52.1 |
| III .. | 2,197.2 | 817.4 | 557.0 | 487.1 | 5.6 | 64.3 | 260.4 | 225.9 | 10.4 | 24.2 | 1,379.8 | 1,105.5 | 221.8 | 52.5 |
| IV *p* | 2,224.3 | 824.8 | 559.9 | 485.2 | 5.2 | 69.5 | 264.9 | 229.5 | 9.9 | 25.5 | 1,399.5 | 1,122.0 | 224.1 | 53.5 |

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–21.—*Real government consumption expenditures and gross investment by type, 1990–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Government consumption expenditures and gross investment | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Federal | | | | | | | | | State and local | | | |
| | | Total | National defense | | | | Nondefense | | | | Total | Consumption expenditures | Gross investment | |
| | | | Total | Consumption expenditures | Gross investment | | Total | Consumption expenditures | Gross investment | | | | | |
| | | | | | Structures | Equipment and software | | | Structures | Equipment and software | | | Structures | Equipment and software |
| 1990 | 1,530.0 | 659.1 | 479.4 | 404.9 | 8.6 | 64.2 | 178.6 | 156.5 | 10.6 | 12.9 | 868.4 | 714.2 | 132.1 | 25.0 |
| 1991 | 1,547.2 | 658.0 | 474.2 | 404.4 | 6.4 | 61.8 | 182.8 | 158.4 | 11.8 | 13.7 | 886.8 | 729.0 | 136.5 | 24.8 |
| 1992 | 1,555.3 | 646.6 | 450.7 | 383.5 | 7.0 | 58.7 | 195.4 | 168.2 | 13.2 | 15.0 | 906.5 | 746.5 | 137.0 | 25.9 |
| 1993 | 1,541.1 | 619.6 | 425.3 | 367.2 | 6.4 | 51.1 | 194.1 | 166.0 | 14.1 | 15.0 | 919.5 | 761.4 | 133.9 | 26.8 |
| 1994 | 1,541.3 | 596.4 | 404.6 | 350.6 | 7.1 | 46.8 | 191.7 | 167.3 | 12.7 | 13.3 | 943.3 | 780.6 | 134.9 | 29.5 |
| 1995 | 1,549.7 | 580.3 | 389.2 | 338.1 | 7.4 | 43.7 | 191.0 | 164.7 | 12.6 | 14.7 | 968.3 | 798.4 | 139.5 | 31.7 |
| 1996 | 1,564.9 | 573.5 | 383.8 | 332.2 | 7.7 | 43.8 | 189.6 | 161.1 | 12.7 | 16.4 | 990.5 | 812.8 | 146.3 | 32.7 |
| 1997 | 1,594.0 | 567.6 | 373.0 | 328.1 | 6.4 | 38.9 | 194.5 | 166.6 | 10.9 | 17.5 | 1,025.9 | 834.9 | 155.8 | 36.1 |
| 1998 | 1,624.4 | 561.2 | 365.3 | 319.8 | 5.5 | 40.1 | 195.9 | 164.8 | 11.5 | 19.8 | 1,063.0 | 866.4 | 155.6 | 41.2 |
| 1999 | 1,686.9 | 573.7 | 372.2 | 324.6 | 5.2 | 42.5 | 201.5 | 168.1 | 11.1 | 22.3 | 1,113.2 | 900.3 | 167.0 | 45.9 |
| 2000 | 1,721.6 | 578.8 | 370.3 | 321.5 | 5.0 | 43.8 | 208.5 | 177.8 | 8.3 | 22.3 | 1,142.8 | 917.8 | 176.0 | 49.0 |
| 2001 | 1,780.3 | 601.4 | 384.9 | 334.1 | 4.4 | 46.4 | 216.5 | 185.8 | 8.0 | 22.7 | 1,179.0 | 941.2 | 186.0 | 51.7 |
| 2002 | 1,857.9 | 646.6 | 414.6 | 358.2 | 4.2 | 52.5 | 232.0 | 199.0 | 9.3 | 23.6 | 1,211.4 | 962.2 | 195.7 | 53.5 |
| 2003 | 1,909.4 | 689.6 | 451.8 | 390.3 | 4.8 | 56.8 | 237.6 | 204.0 | 9.4 | 24.1 | 1,219.8 | 969.0 | 196.1 | 54.8 |
| 2004 *p* | 1,946.7 | 721.9 | 485.1 | 415.4 | 4.7 | 65.9 | 236.4 | 201.5 | 8.8 | 26.5 | 1,224.7 | 973.8 | 195.1 | 56.2 |
| 2000: I | 1,707.3 | 568.2 | 362.6 | 313.8 | 4.5 | 44.3 | 205.6 | 174.8 | 9.3 | 21.5 | 1,139.2 | 912.4 | 179.1 | 47.7 |
| II | 1,730.5 | 591.2 | 377.1 | 328.1 | 5.2 | 43.8 | 214.0 | 181.5 | 8.6 | 24.0 | 1,139.3 | 916.3 | 174.2 | 48.8 |
| III | 1,721.5 | 578.6 | 369.9 | 320.7 | 5.4 | 43.9 | 208.7 | 178.2 | 8.1 | 22.4 | 1,142.9 | 918.7 | 174.9 | 49.3 |
| IV | 1,727.1 | 577.2 | 371.5 | 323.4 | 4.7 | 43.4 | 205.6 | 176.8 | 7.3 | 21.5 | 1,149.9 | 923.7 | 175.9 | 50.2 |
| 2001: I | 1,749.6 | 588.5 | 377.9 | 329.8 | 4.7 | 43.3 | 210.6 | 180.6 | 7.8 | 22.3 | 1,161.1 | 929.6 | 181.1 | 50.4 |
| II | 1,783.0 | 601.4 | 381.9 | 331.3 | 4.6 | 46.1 | 219.5 | 187.1 | 7.7 | 24.8 | 1,181.6 | 935.6 | 194.6 | 51.5 |
| III | 1,776.1 | 601.5 | 384.1 | 332.1 | 4.1 | 48.1 | 217.3 | 187.3 | 8.1 | 21.9 | 1,174.6 | 945.2 | 177.4 | 52.1 |
| IV | 1,812.7 | 614.2 | 395.6 | 343.1 | 4.4 | 48.2 | 218.6 | 188.2 | 8.4 | 21.9 | 1,198.5 | 954.5 | 191.1 | 52.9 |
| 2002: I | 1,833.5 | 626.4 | 401.3 | 348.6 | 4.0 | 48.6 | 225.2 | 193.0 | 9.2 | 22.9 | 1,207.2 | 957.0 | 197.1 | 53.1 |
| II | 1,853.4 | 645.5 | 412.3 | 355.7 | 4.2 | 52.8 | 233.2 | 198.5 | 9.2 | 25.6 | 1,208.0 | 960.9 | 193.8 | 53.3 |
| III | 1,863.1 | 650.1 | 415.8 | 356.5 | 4.2 | 55.5 | 234.3 | 201.4 | 9.3 | 23.5 | 1,213.1 | 963.7 | 195.6 | 53.9 |
| IV | 1,881.6 | 664.5 | 429.2 | 371.9 | 4.3 | 53.0 | 235.3 | 203.2 | 9.6 | 22.3 | 1,217.3 | 967.3 | 196.5 | 53.5 |
| 2003: I | 1,882.5 | 665.0 | 426.2 | 367.8 | 4.5 | 54.1 | 238.8 | 206.6 | 9.3 | 22.7 | 1,217.7 | 967.7 | 196.1 | 54.0 |
| II | 1,915.3 | 699.0 | 462.3 | 401.0 | 4.5 | 56.7 | 236.5 | 200.9 | 9.8 | 25.9 | 1,216.3 | 968.6 | 193.4 | 54.4 |
| III | 1,916.0 | 693.1 | 453.1 | 391.1 | 5.2 | 57.0 | 239.9 | 206.7 | 9.7 | 23.3 | 1,222.9 | 968.8 | 199.0 | 55.3 |
| IV | 1,923.7 | 701.2 | 465.7 | 401.4 | 5.1 | 59.5 | 235.2 | 202.0 | 8.8 | 24.4 | 1,222.5 | 970.9 | 196.1 | 55.7 |
| 2004: I | 1,935.8 | 713.3 | 477.6 | 408.5 | 5.3 | 64.7 | 235.4 | 201.8 | 8.7 | 24.9 | 1,222.4 | 971.5 | 195.8 | 55.3 |
| II | 1,946.5 | 718.1 | 479.9 | 412.5 | 4.3 | 63.7 | 237.9 | 201.5 | 8.9 | 28.0 | 1,228.3 | 971.5 | 201.2 | 55.8 |
| III | 1,949.9 | 726.6 | 491.5 | 422.1 | 4.8 | 65.2 | 234.7 | 200.2 | 9.0 | 25.8 | 1,223.2 | 974.6 | 192.7 | 56.3 |
| IV *p* | 1,954.5 | 729.5 | 491.5 | 418.3 | 4.4 | 70.1 | 237.6 | 202.4 | 8.4 | 27.2 | 1,224.9 | 977.6 | 190.5 | 57.4 |

Note.—See Table B-2 for data for total government consumption expenditures and gross investment for 1959-89.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–22.—*Private inventories and domestic final sales by industry, 1959–2004*

[Billions of dollars, except as noted; seasonally adjusted]

| Quarter | Private inventories[1] | | | | | | | | Final sales of domestic business[3] | Ratio of private inventories to final sales of domestic business | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total[2] | Farm | Mining, utilities, and construction[2] | Manufacturing | Wholesale trade | Retail trade | Other industries[2] | Nonfarm[2] | | Total | Nonfarm |
| Fourth quarter: | | | | | | | | | | | |
| 1959 | 132.9 | 42.1 | ..... | 47.7 | 16.5 | 20.5 | 6.1 | 90.8 | 34.0 | 3.90 | 2.67 |
| 1960 | 136.2 | 42.7 | ..... | 48.7 | 16.9 | 21.9 | 6.1 | 93.5 | 35.1 | 3.89 | 2.67 |
| 1961 | 139.6 | 44.3 | ..... | 50.1 | 17.3 | 21.3 | 6.6 | 95.2 | 36.7 | 3.80 | 2.59 |
| 1962 | 147.2 | 46.7 | ..... | 53.2 | 18.0 | 22.7 | 6.6 | 100.5 | 38.8 | 3.79 | 2.59 |
| 1963 | 149.7 | 44.2 | ..... | 55.1 | 19.5 | 23.9 | 7.1 | 105.5 | 41.3 | 3.62 | 2.55 |
| 1964 | 154.3 | 42.1 | ..... | 58.6 | 20.8 | 25.2 | 7.7 | 112.2 | 44.1 | 3.50 | 2.54 |
| 1965 | 169.3 | 47.1 | ..... | 63.4 | 22.5 | 28.0 | 8.3 | 122.2 | 48.9 | 3.46 | 2.50 |
| 1966 | 185.7 | 47.4 | ..... | 73.0 | 25.8 | 30.6 | 8.9 | 138.3 | 51.8 | 3.59 | 2.67 |
| 1967 | 194.9 | 45.8 | ..... | 79.9 | 28.1 | 30.9 | 10.1 | 149.1 | 55.0 | 3.54 | 2.71 |
| 1968 | 208.2 | 48.9 | ..... | 85.1 | 29.3 | 34.2 | 10.6 | 159.3 | 60.7 | 3.43 | 2.62 |
| 1969 | 227.7 | 53.1 | ..... | 92.6 | 32.5 | 37.5 | 12.0 | 174.6 | 64.7 | 3.52 | 2.70 |
| 1970 | 236.0 | 52.7 | ..... | 95.5 | 36.4 | 38.5 | 12.9 | 183.3 | 68.0 | 3.47 | 2.70 |
| 1971 | 253.9 | 59.5 | ..... | 96.6 | 39.4 | 44.7 | 13.7 | 194.4 | 73.9 | 3.43 | 2.63 |
| 1972 | 283.9 | 74.0 | ..... | 102.1 | 43.1 | 49.8 | 14.8 | 209.9 | 82.6 | 3.44 | 2.54 |
| 1973 | 352.2 | 102.8 | ..... | 121.5 | 51.7 | 58.4 | 17.7 | 249.4 | 91.1 | 3.86 | 2.74 |
| 1974 | 406.3 | 88.2 | ..... | 162.6 | 66.9 | 63.9 | 24.7 | 318.1 | 98.8 | 4.11 | 3.22 |
| 1975 | 409.3 | 90.3 | ..... | 162.2 | 66.5 | 64.4 | 25.9 | 319.0 | 110.9 | 3.69 | 2.88 |
| 1976 | 440.1 | 85.8 | ..... | 178.7 | 74.1 | 73.0 | 28.5 | 354.2 | 121.7 | 3.62 | 2.91 |
| 1977 | 482.4 | 91.0 | ..... | 193.2 | 84.0 | 80.9 | 33.3 | 391.4 | 136.1 | 3.55 | 2.88 |
| 1978 | 571.4 | 119.7 | ..... | 219.8 | 99.0 | 94.1 | 38.8 | 451.7 | 157.4 | 3.63 | 2.87 |
| 1979 | 668.2 | 135.6 | ..... | 261.8 | 119.5 | 104.7 | 46.6 | 532.6 | 174.8 | 3.82 | 3.05 |
| 1980 | 739.8 | 141.1 | ..... | 293.4 | 139.4 | 111.7 | 54.1 | 598.7 | 191.5 | 3.86 | 3.13 |
| 1981 | 779.2 | 127.5 | ..... | 313.1 | 148.8 | 123.2 | 66.6 | 651.7 | 206.2 | 3.78 | 3.16 |
| 1982 | 774.1 | 131.5 | ..... | 304.6 | 147.9 | 123.2 | 66.8 | 642.6 | 216.4 | 3.58 | 2.97 |
| 1983 | 797.6 | 132.5 | ..... | 308.9 | 153.4 | 137.6 | 65.2 | 665.1 | 238.1 | 3.35 | 2.79 |
| 1984 | 869.3 | 131.8 | ..... | 344.5 | 169.1 | 157.0 | 66.9 | 737.6 | 258.4 | 3.36 | 2.85 |
| 1985 | 876.1 | 125.9 | ..... | 333.3 | 175.9 | 171.4 | 69.5 | 750.2 | 277.9 | 3.15 | 2.70 |
| 1986 | 858.0 | 112.9 | ..... | 320.6 | 182.0 | 176.2 | 66.3 | 745.1 | 295.2 | 2.91 | 2.52 |
| 1987 | 924.2 | 119.8 | ..... | 339.6 | 195.8 | 199.1 | 69.9 | 804.4 | 309.9 | 2.98 | 2.60 |
| 1988 | 999.2 | 130.2 | ..... | 372.4 | 213.9 | 213.2 | 69.5 | 869.1 | 337.3 | 2.96 | 2.58 |
| 1989 | 1,044.4 | 129.6 | ..... | 390.5 | 222.8 | 231.4 | 70.1 | 914.7 | 358.0 | 2.92 | 2.55 |
| 1990 | 1,082.3 | 133.4 | ..... | 404.5 | 236.8 | 236.6 | 71.0 | 948.9 | 373.8 | 2.90 | 2.54 |
| 1991 | 1,057.2 | 123.2 | ..... | 384.1 | 239.2 | 240.2 | 70.5 | 934.0 | 384.5 | 2.75 | 2.43 |
| 1992 | 1,082.4 | 132.9 | ..... | 377.6 | 248.3 | 249.4 | 74.3 | 949.5 | 412.2 | 2.63 | 2.30 |
| 1993 | 1,115.8 | 132.1 | ..... | 380.1 | 258.6 | 268.6 | 76.5 | 983.7 | 433.9 | 2.57 | 2.27 |
| 1994 | 1,194.3 | 134.3 | ..... | 404.3 | 281.5 | 293.6 | 80.6 | 1,060.0 | 458.6 | 2.60 | 2.31 |
| 1995 | 1,257.0 | 130.9 | ..... | 424.5 | 303.7 | 312.2 | 85.6 | 1,126.1 | 482.4 | 2.61 | 2.33 |
| *NAICS:* | | | | | | | | | | | |
| 1996 | 1,284.4 | 136.3 | 31.1 | 421.0 | 285.1 | 328.7 | 82.1 | 1,148.1 | 515.0 | 2.49 | 2.23 |
| 1997 | 1,329.5 | 136.7 | 33.7 | 431.7 | 303.1 | 337.5 | 86.9 | 1,192.9 | 544.3 | 2.44 | 2.19 |
| 1998 | 1,346.8 | 120.3 | 37.3 | 431.5 | 313.3 | 353.6 | 90.9 | 1,226.5 | 578.0 | 2.33 | 2.12 |
| 1999 | 1,442.2 | 124.2 | 39.6 | 457.7 | 337.4 | 383.8 | 99.5 | 1,318.0 | 612.6 | 2.35 | 2.15 |
| 2000: I | 1,467.5 | 126.8 | 40.4 | 463.9 | 346.1 | 386.4 | 104.0 | 1,340.7 | 624.0 | 2.35 | 2.15 |
| II | 1,494.1 | 125.6 | 41.6 | 470.1 | 352.1 | 396.8 | 107.8 | 1,368.5 | 632.6 | 2.36 | 2.16 |
| III | 1,509.6 | 121.9 | 43.6 | 473.8 | 354.8 | 403.0 | 112.6 | 1,387.7 | 636.7 | 2.37 | 2.18 |
| IV | 1,535.9 | 132.1 | 44.5 | 477.0 | 359.0 | 409.0 | 114.4 | 1,403.8 | 643.4 | 2.39 | 2.18 |
| 2001: I | 1,539.0 | 136.9 | 49.5 | 475.2 | 357.1 | 404.9 | 115.3 | 1,402.1 | 650.1 | 2.37 | 2.16 |
| II | 1,528.1 | 135.9 | 48.6 | 465.6 | 356.2 | 406.5 | 115.3 | 1,392.2 | 656.0 | 2.33 | 2.12 |
| III | 1,501.8 | 131.1 | 46.8 | 452.8 | 349.6 | 407.5 | 114.1 | 1,370.7 | 654.6 | 2.29 | 2.09 |
| IV | 1,458.3 | 126.1 | 47.5 | 437.9 | 338.6 | 395.6 | 112.6 | 1,332.2 | 663.5 | 2.20 | 2.01 |
| 2002: I | 1,460.1 | 129.2 | 47.7 | 435.9 | 336.4 | 400.0 | 111.0 | 1,330.9 | 663.0 | 2.20 | 2.01 |
| II | 1,469.6 | 126.9 | 48.8 | 436.0 | 338.3 | 407.9 | 111.6 | 1,342.7 | 666.9 | 2.20 | 2.01 |
| III | 1,487.7 | 129.7 | 47.6 | 440.1 | 346.0 | 412.8 | 111.4 | 1,358.0 | 673.9 | 2.21 | 2.02 |
| IV | 1,508.2 | 136.7 | 48.8 | 443.5 | 346.9 | 420.9 | 111.5 | 1,371.5 | 678.2 | 2.22 | 2.02 |
| 2003: I | 1,533.0 | 136.9 | 53.5 | 448.5 | 351.0 | 430.7 | 112.2 | 1,396.0 | 686.4 | 2.23 | 2.03 |
| II | 1,520.2 | 137.0 | 52.3 | 441.2 | 347.2 | 429.8 | 112.6 | 1,383.2 | 699.4 | 2.17 | 1.98 |
| III | 1,534.8 | 149.5 | 51.9 | 437.6 | 350.2 | 432.8 | 113.0 | 1,385.4 | 715.3 | 2.15 | 1.94 |
| IV | 1,552.5 | 152.0 | 52.3 | 442.0 | 357.7 | 435.2 | 113.3 | 1,400.4 | 723.5 | 2.15 | 1.94 |
| 2004: I | 1,606.0 | 175.4 | 53.9 | 452.1 | 366.6 | 443.8 | 114.3 | 1,430.6 | 733.9 | 2.19 | 1.95 |
| II | 1,645.8 | 178.6 | 55.4 | 463.7 | 376.4 | 456.3 | 115.4 | 1,467.2 | 745.1 | 2.21 | 1.97 |
| III | 1,660.1 | 163.4 | 57.9 | 478.6 | 389.0 | 453.9 | 117.2 | 1,496.7 | 757.8 | 2.19 | 1.97 |
| IV *p* | 1,690.3 | 162.6 | 61.6 | 487.8 | 401.4 | 457.3 | 119.6 | 1,527.7 | 766.6 | 2.20 | 1.99 |

[1] Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas change in private inventories is stated at annual rates.

[2] Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

[3] Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government and includes a small amount of final sales by farm and by government enterprises.

Note.—The industry classification of inventories is on an establishment basis. Estimates through 1995 are based on the Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–23.—*Real private inventories and domestic final sales by industry, 1990–2004*

[Billions of chained (2000) dollars, except as noted; seasonally adjusted]

| Quarter | Private inventories[1] | | | | | | | | Final sales of domestic business[3] | Ratio of private inventories to final sales of domestic business | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total[2] | Farm | Mining, utilities, and, construction[2] | Manufacturing | Wholesale trade | Retail trade | Other industries[2] | Nonfarm[2] | | Total | Nonfarm |
| Fourth quarter: | | | | | | | | | | | |
| 1990 | 1,092.8 | 120.9 | ..... | 390.0 | 242.0 | 258.9 | 78.3 | 971.2 | 394.0 | 2.77 | 2.46 |
| 1991 | 1,092.3 | 119.4 | ..... | 383.5 | 246.4 | 259.5 | 81.4 | 972.2 | 394.6 | 2.77 | 2.46 |
| 1992 | 1,108.7 | 125.1 | ..... | 378.9 | 254.8 | 264.1 | 83.9 | 982.5 | 415.7 | 2.67 | 2.36 |
| 1993 | 1,129.4 | 119.1 | ..... | 382.4 | 261.0 | 279.4 | 86.9 | 1,010.2 | 429.8 | 2.63 | 2.35 |
| 1994 | 1,193.0 | 130.3 | ..... | 394.1 | 276.7 | 299.9 | 91.1 | 1,062.2 | 447.2 | 2.67 | 2.38 |
| 1995 | 1,222.8 | 119.6 | ..... | 407.8 | 289.9 | 312.0 | 93.3 | 1,103.5 | 464.2 | 2.63 | 2.38 |
| *NAICS:* | | | | | | | | | | | |
| 1996 | 1,251.6 | 126.4 | 33.6 | 409.9 | 273.3 | 325.9 | 82.7 | 1,125.2 | 488.3 | 2.56 | 2.30 |
| 1997 | 1,322.7 | 129.3 | 36.1 | 430.7 | 298.3 | 340.6 | 88.1 | 1,193.7 | 509.2 | 2.60 | 2.34 |
| 1998 | 1,395.3 | 130.7 | 43.3 | 449.3 | 320.9 | 357.9 | 94.0 | 1,264.9 | 538.0 | 2.59 | 2.35 |
| 1999 | 1,464.2 | 127.8 | 42.7 | 466.3 | 340.6 | 385.5 | 101.3 | 1,336.4 | 563.4 | 2.60 | 2.37 |
| 2000: I | 1,470.9 | 124.2 | 43.7 | 465.6 | 345.4 | 387.6 | 104.6 | 1,346.8 | 571.2 | 2.58 | 2.36 |
| II | 1,495.7 | 125.7 | 43.0 | 470.6 | 351.6 | 396.7 | 108.1 | 1,370.1 | 575.0 | 2.60 | 2.38 |
| III | 1,509.8 | 125.0 | 43.1 | 471.5 | 355.3 | 402.4 | 112.5 | 1,384.8 | 577.5 | 2.61 | 2.40 |
| IV | 1,520.7 | 126.4 | 41.1 | 474.2 | 358.2 | 407.1 | 113.7 | 1,394.3 | 581.0 | 2.62 | 2.40 |
| 2001: I | 1,518.7 | 127.8 | 43.1 | 472.0 | 358.4 | 402.9 | 114.3 | 1,390.9 | 581.8 | 2.61 | 2.39 |
| II | 1,518.1 | 127.5 | 46.5 | 466.1 | 359.1 | 404.3 | 114.2 | 1,390.6 | 581.5 | 2.61 | 2.39 |
| III | 1,510.6 | 127.7 | 49.1 | 458.9 | 354.6 | 405.7 | 114.1 | 1,382.8 | 578.8 | 2.61 | 2.39 |
| IV | 1,488.9 | 126.5 | 51.7 | 452.8 | 347.5 | 396.3 | 113.9 | 1,362.4 | 583.6 | 2.55 | 2.33 |
| 2002: I | 1,487.1 | 127.6 | 51.6 | 449.1 | 344.0 | 401.3 | 113.1 | 1,359.4 | 582.3 | 2.55 | 2.33 |
| II | 1,489.1 | 125.6 | 49.8 | 446.1 | 344.2 | 409.3 | 113.4 | 1,363.5 | 583.7 | 2.55 | 2.34 |
| III | 1,494.7 | 125.2 | 48.7 | 446.5 | 346.9 | 413.9 | 113.0 | 1,369.6 | 586.3 | 2.55 | 2.34 |
| IV | 1,500.7 | 124.9 | 47.5 | 445.4 | 347.6 | 422.6 | 112.3 | 1,375.9 | 585.6 | 2.56 | 2.35 |
| 2003: I | 1,503.1 | 124.9 | 47.0 | 442.3 | 347.1 | 429.6 | 111.9 | 1,378.3 | 590.2 | 2.55 | 2.34 |
| II | 1,498.7 | 124.4 | 46.6 | 438.6 | 346.0 | 429.9 | 113.0 | 1,374.4 | 597.9 | 2.51 | 2.30 |
| III | 1,497.8 | 124.3 | 46.9 | 433.5 | 346.5 | 433.3 | 113.1 | 1,373.7 | 612.1 | 2.45 | 2.24 |
| IV | 1,499.9 | 125.1 | 47.8 | 430.2 | 347.5 | 435.6 | 113.3 | 1,374.8 | 618.7 | 2.42 | 2.22 |
| 2004: I | 1,509.9 | 126.4 | 46.6 | 430.9 | 349.7 | 442.0 | 114.0 | 1,383.5 | 624.5 | 2.42 | 2.22 |
| II | 1,525.2 | 127.2 | 46.2 | 433.2 | 354.7 | 449.5 | 114.6 | 1,398.2 | 628.7 | 2.43 | 2.22 |
| III | 1,533.8 | 128.1 | 47.3 | 435.0 | 363.0 | 444.5 | 115.6 | 1,405.8 | 637.8 | 2.40 | 2.20 |
| IV *p* | 1,545.3 | 128.8 | 47.7 | 436.5 | 370.8 | 444.7 | 116.4 | 1,416.6 | 643.0 | 2.40 | 2.20 |

[1] Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

[2] Inventories of construction, mining, and utilities establishments are included in other industries through 1995.

[3] Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross value added of households and institutions and of general government and includes a small amount of final sales by farm and by government enterprises.

Note.—The industry classification of inventories is on an establishment basis. Estimates for 1990 through 1995 are based on the 1987 Standard Industrial Classification (SIC). Beginning with 1996, estimates are based on the North American Industry Classification System (NAICS).

See *Survey of Current Business,* Table 5.7.6B, for detailed information on calculation of the chained (2000) dollar inventory series. Also, historical data on SIC basis are available from the Department of Commerce, Bureau of Economic Analysis.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–24.—*Foreign transactions in the national income and product accounts, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Current receipts from rest of the world | | | | | Current payments to rest of the world | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Exports of goods and services | | | Income receipts | Total | Imports of goods and services | | | Income payments | Current taxes and transfer payments to rest of the world (net) | | | | Balance on current account, NIPA |
| | | Total | Goods [1] | Services [1] | | | Total | Goods [1] | Services [1] | | Total | From persons (net) | From government (net) | From business (net) | |
| 1959 | 27.0 | 22.7 | 16.5 | 6.3 | 4.3 | 28.2 | 22.3 | 15.3 | 7.0 | 1.5 | 4.3 | 0.5 | 3.8 | 0.1 | –1.2 |
| 1960 | 31.9 | 27.0 | 20.5 | 6.6 | 4.9 | 28.7 | 22.8 | 15.2 | 7.6 | 1.8 | 4.1 | .5 | 3.5 | .1 | 3.2 |
| 1961 | 32.9 | 27.6 | 20.9 | 6.7 | 5.3 | 28.6 | 22.7 | 15.1 | 7.6 | 1.8 | 4.2 | .5 | 3.6 | .1 | 4.3 |
| 1962 | 35.0 | 29.1 | 21.7 | 7.4 | 5.9 | 31.1 | 25.0 | 16.9 | 8.1 | 1.8 | 4.3 | .5 | 3.6 | .1 | 3.9 |
| 1963 | 37.6 | 31.1 | 23.3 | 7.7 | 6.5 | 32.6 | 26.1 | 17.7 | 8.4 | 2.1 | 4.4 | .7 | 3.6 | .1 | 5.0 |
| 1964 | 42.3 | 35.0 | 26.7 | 8.3 | 7.2 | 34.7 | 28.1 | 19.4 | 8.7 | 2.3 | 4.3 | .7 | 3.4 | .2 | 7.5 |
| 1965 | 45.0 | 37.1 | 27.8 | 9.4 | 7.9 | 38.8 | 31.5 | 22.2 | 9.3 | 2.6 | 4.7 | .8 | 3.7 | .2 | 6.2 |
| 1966 | 49.0 | 40.9 | 30.7 | 10.2 | 8.1 | 45.1 | 37.1 | 26.3 | 10.7 | 3.0 | 5.0 | .8 | 4.0 | .2 | 3.9 |
| 1967 | 52.1 | 43.5 | 32.2 | 11.3 | 8.7 | 48.6 | 39.9 | 27.8 | 12.2 | 3.3 | 5.4 | 1.0 | 4.1 | .2 | 3.6 |
| 1968 | 58.0 | 47.9 | 35.3 | 12.6 | 10.1 | 56.3 | 46.6 | 33.9 | 12.6 | 4.0 | 5.7 | 1.0 | 4.4 | .3 | 1.7 |
| 1969 | 63.7 | 51.9 | 38.3 | 13.7 | 11.8 | 61.9 | 50.5 | 36.8 | 13.7 | 5.7 | 5.8 | 1.1 | 4.4 | .3 | 1.8 |
| 1970 | 72.5 | 59.7 | 44.5 | 15.2 | 12.8 | 68.5 | 55.8 | 40.9 | 14.9 | 6.4 | 6.3 | 1.3 | 4.7 | .4 | 4.0 |
| 1971 | 77.0 | 63.0 | 45.6 | 17.4 | 14.0 | 76.4 | 62.3 | 46.6 | 15.8 | 6.4 | 7.6 | 1.3 | 5.9 | .4 | .6 |
| 1972 | 87.1 | 70.8 | 51.8 | 19.0 | 16.3 | 90.7 | 74.2 | 56.9 | 17.3 | 7.7 | 8.8 | 1.4 | 7.0 | .5 | –3.6 |
| 1973 | 118.8 | 95.3 | 73.9 | 21.3 | 23.5 | 109.5 | 91.2 | 71.8 | 19.3 | 10.9 | 7.4 | 1.5 | 5.2 | .7 | 9.3 |
| 1974 | 156.5 | 126.7 | 101.0 | 25.7 | 29.8 | 149.8 | 127.5 | 104.5 | 22.9 | 14.3 | 8.1 | 1.3 | 5.8 | 1.0 | 6.6 |
| 1975 | 166.7 | 138.7 | 109.6 | 29.1 | 28.0 | 145.4 | 122.7 | 99.0 | 23.7 | 15.0 | 7.6 | 1.3 | 5.6 | .7 | 21.4 |
| 1976 | 181.9 | 149.5 | 117.8 | 31.7 | 32.4 | 173.0 | 151.1 | 124.6 | 26.5 | 15.5 | 6.3 | 1.3 | 3.9 | 1.1 | 8.9 |
| 1977 | 196.6 | 159.4 | 123.7 | 35.7 | 37.2 | 205.6 | 182.4 | 152.6 | 29.8 | 16.9 | 6.2 | 1.3 | 3.5 | 1.4 | –9.0 |
| 1978 | 233.1 | 186.9 | 145.4 | 41.5 | 46.3 | 243.6 | 212.3 | 177.4 | 34.8 | 24.7 | 6.7 | 1.5 | 3.8 | 1.4 | –10.4 |
| 1979 | 298.5 | 230.1 | 184.0 | 46.1 | 68.3 | 297.0 | 252.7 | 212.8 | 39.9 | 36.4 | 8.0 | 1.6 | 4.3 | 2.0 | 1.4 |
| 1980 | 359.9 | 280.8 | 225.8 | 55.0 | 79.1 | 348.5 | 293.8 | 248.6 | 45.3 | 44.9 | 9.8 | 1.8 | 5.5 | 2.4 | 11.4 |
| 1981 | 397.3 | 305.2 | 239.1 | 66.1 | 92.0 | 390.9 | 317.8 | 267.8 | 49.9 | 59.1 | 14.1 | 5.5 | 5.4 | 3.2 | 6.3 |
| 1982 | 384.2 | 283.2 | 215.0 | 68.2 | 101.0 | 384.4 | 303.2 | 250.5 | 52.6 | 64.5 | 16.7 | 6.6 | 6.7 | 3.4 | –.2 |
| 1983 | 378.9 | 277.0 | 207.3 | 69.7 | 101.9 | 410.9 | 328.6 | 272.7 | 56.0 | 64.8 | 17.5 | 6.9 | 7.2 | 3.4 | –32.1 |
| 1984 | 424.2 | 302.4 | 225.6 | 76.7 | 121.9 | 511.2 | 405.1 | 336.3 | 68.8 | 85.6 | 20.5 | 7.8 | 9.2 | 3.5 | –86.9 |
| 1985 | 414.5 | 302.0 | 222.2 | 79.8 | 112.4 | 525.3 | 417.2 | 343.3 | 73.9 | 85.9 | 22.2 | 8.2 | 11.1 | 2.9 | –110.8 |
| 1986 | 431.9 | 320.5 | 226.0 | 94.5 | 111.4 | 571.2 | 453.3 | 370.0 | 83.3 | 93.6 | 24.3 | 9.0 | 12.2 | 3.2 | –139.2 |
| 1987 | 487.1 | 363.9 | 257.5 | 106.4 | 123.2 | 637.9 | 509.1 | 414.8 | 94.3 | 105.3 | 23.5 | 9.9 | 10.3 | 3.4 | –150.8 |
| 1988 | 596.2 | 444.1 | 325.8 | 118.3 | 152.1 | 708.4 | 554.5 | 452.1 | 102.4 | 128.5 | 25.5 | 10.6 | 10.4 | 4.5 | –112.2 |
| 1989 | 681.0 | 503.3 | 369.4 | 134.0 | 177.7 | 769.3 | 591.5 | 484.8 | 106.7 | 151.5 | 26.4 | 11.4 | 10.4 | 4.6 | –88.3 |
| 1990 | 741.5 | 552.4 | 396.6 | 155.7 | 189.1 | 811.5 | 630.3 | 508.1 | 122.3 | 154.3 | 26.9 | 12.0 | 10.0 | 4.8 | –70.1 |
| 1991 | 765.7 | 596.8 | 423.5 | 173.3 | 168.9 | 752.3 | 624.3 | 500.7 | 123.6 | 138.5 | –10.6 | 13.0 | –28.6 | 5.0 | 13.5 |
| 1992 | 788.0 | 635.3 | 448.0 | 187.4 | 152.7 | 824.9 | 668.6 | 544.9 | 123.6 | 123.0 | 33.4 | 12.3 | 17.1 | 3.9 | –36.9 |
| 1993 | 812.1 | 655.8 | 459.9 | 195.9 | 156.2 | 882.5 | 720.9 | 592.8 | 128.1 | 124.3 | 37.3 | 14.2 | 17.8 | 5.4 | –70.4 |
| 1994 | 907.3 | 720.9 | 510.1 | 210.8 | 186.4 | 1,012.5 | 814.5 | 676.8 | 137.7 | 160.2 | 37.8 | 15.4 | 15.8 | 6.6 | –105.2 |
| 1995 | 1,046.1 | 812.2 | 583.3 | 228.9 | 233.9 | 1,137.1 | 903.6 | 757.4 | 146.1 | 198.1 | 35.4 | 16.2 | 10.1 | 9.1 | –91.0 |
| 1996 | 1,117.3 | 868.6 | 618.3 | 250.2 | 248.7 | 1,217.6 | 964.8 | 807.4 | 157.4 | 213.7 | 39.1 | 18.0 | 14.1 | 7.1 | –100.3 |
| 1997 | 1,242.0 | 955.3 | 687.7 | 267.6 | 286.7 | 1,352.2 | 1,056.9 | 885.3 | 171.5 | 253.7 | 41.6 | 21.0 | 10.9 | 9.7 | –110.2 |
| 1998 | 1,243.1 | 955.9 | 680.9 | 275.1 | 287.1 | 1,430.5 | 1,115.9 | 929.0 | 186.9 | 265.8 | 48.8 | 24.6 | 11.2 | 12.9 | –187.4 |
| 1999 | 1,312.1 | 991.2 | 697.2 | 294.0 | 320.8 | 1,585.9 | 1,251.7 | 1,045.5 | 206.3 | 287.0 | 47.2 | 28.3 | 11.6 | 7.3 | –273.9 |
| 2000 | 1,478.9 | 1,096.3 | 784.3 | 311.9 | 382.7 | 1,875.6 | 1,475.8 | 1,243.5 | 232.3 | 343.7 | 56.1 | 31.5 | 13.5 | 11.2 | –396.6 |
| 2001 | 1,355.2 | 1,032.8 | 731.2 | 301.6 | 322.4 | 1,725.6 | 1,399.8 | 1,167.9 | 231.9 | 278.8 | 47.0 | 33.0 | 9.5 | 4.5 | –370.4 |
| 2002 | 1,306.8 | 1,005.0 | 697.0 | 308.0 | 301.8 | 1,764.4 | 1,429.9 | 1,189.6 | 240.2 | 274.7 | 59.8 | 35.7 | 14.4 | 9.7 | –457.7 |
| 2003 | 1,375.2 | 1,046.2 | 726.4 | 319.8 | 329.0 | 1,886.1 | 1,544.3 | 1,282.0 | 262.3 | 273.9 | 67.9 | 38.2 | 18.4 | 11.3 | –510.9 |
| 2004 *p* | ..... | 1,170.2 | 815.6 | 354.7 | ..... | ..... | 1,779.6 | 1,488.8 | 290.8 | ..... | 73.5 | 42.5 | 19.9 | 11.1 | ..... |
| 2000: I | 1,418.0 | 1,055.1 | 749.2 | 305.9 | 362.9 | 1,780.8 | 1,401.5 | 1,177.0 | 224.5 | 330.4 | 48.9 | 31.9 | 8.7 | 8.3 | –362.8 |
| II | 1,477.8 | 1,091.8 | 776.9 | 315.0 | 386.0 | 1,858.9 | 1,458.7 | 1,229.6 | 229.1 | 349.2 | 51.0 | 31.6 | 9.1 | 10.3 | –381.1 |
| III | 1,502.1 | 1,122.4 | 810.9 | 311.5 | 379.7 | 1,925.6 | 1,523.1 | 1,284.9 | 238.3 | 348.1 | 54.3 | 31.3 | 11.4 | 11.6 | –423.5 |
| IV | 1,517.8 | 1,115.8 | 800.4 | 315.4 | 402.1 | 1,937.0 | 1,519.7 | 1,282.3 | 237.3 | 347.2 | 70.1 | 31.2 | 24.6 | 14.4 | –419.2 |
| 2001: I | 1,462.5 | 1,100.7 | 788.9 | 311.8 | 361.8 | 1,873.4 | 1,493.7 | 1,258.5 | 235.2 | 323.0 | 56.8 | 32.6 | 6.9 | 17.2 | –411.0 |
| II | 1,398.3 | 1,060.5 | 749.8 | 310.7 | 337.8 | 1,774.6 | 1,422.2 | 1,181.2 | 241.0 | 293.2 | 59.2 | 32.9 | 8.0 | 18.3 | –376.3 |
| III | 1,309.5 | 1,003.5 | 704.5 | 299.0 | 306.0 | 1,661.9 | 1,365.3 | 1,135.6 | 229.8 | 289.3 | 7.3 | 33.6 | 8.9 | –35.1 | –352.5 |
| IV | 1,250.8 | 966.6 | 681.7 | 284.8 | 284.2 | 1,592.6 | 1,318.2 | 1,096.5 | 221.7 | 209.6 | 64.8 | 32.9 | 14.1 | 17.8 | –341.8 |
| 2002: I | 1,263.4 | 975.0 | 676.3 | 298.7 | 288.5 | 1,686.4 | 1,351.3 | 1,117.7 | 233.6 | 265.0 | 70.1 | 34.8 | 23.0 | 12.3 | –422.9 |
| II | 1,312.6 | 1,008.1 | 702.6 | 305.5 | 304.5 | 1,766.8 | 1,423.5 | 1,188.5 | 235.1 | 288.6 | 54.7 | 34.8 | 10.1 | 9.8 | –454.2 |
| III | 1,336.4 | 1,023.4 | 713.5 | 310.0 | 312.9 | 1,796.5 | 1,454.5 | 1,213.4 | 241.1 | 287.8 | 54.2 | 36.1 | 9.6 | 8.5 | –460.2 |
| IV | 1,314.6 | 1,013.5 | 695.5 | 318.0 | 301.2 | 1,808.0 | 1,490.1 | 1,238.9 | 251.1 | 257.5 | 60.4 | 37.2 | 14.9 | 8.3 | –493.4 |
| 2003: I | 1,324.6 | 1,019.8 | 708.4 | 311.4 | 304.8 | 1,858.8 | 1,523.0 | 1,268.7 | 254.3 | 268.0 | 67.7 | 37.2 | 21.2 | 9.3 | –534.2 |
| II | 1,327.9 | 1,018.1 | 709.8 | 308.3 | 309.8 | 1,846.4 | 1,515.7 | 1,262.6 | 253.1 | 264.7 | 66.0 | 37.6 | 18.1 | 10.3 | –518.6 |
| III | 1,377.5 | 1,047.7 | 725.9 | 321.7 | 329.8 | 1,881.7 | 1,536.4 | 1,270.3 | 266.1 | 278.2 | 67.1 | 36.5 | 18.7 | 11.9 | –504.3 |
| IV | 1,471.0 | 1,099.2 | 761.3 | 337.9 | 371.8 | 1,957.6 | 1,602.0 | 1,326.4 | 275.6 | 284.6 | 71.0 | 41.6 | 15.8 | 13.6 | –486.6 |
| 2004: I | 1,508.2 | 1,134.3 | 790.3 | 344.1 | 373.8 | 2,065.2 | 1,681.2 | 1,399.2 | 282.0 | 300.3 | 83.8 | 41.7 | 28.0 | 14.1 | –557.0 |
| II | 1,555.6 | 1,167.6 | 812.2 | 355.4 | 388.0 | 2,185.7 | 1,758.9 | 1,470.1 | 288.8 | 351.9 | 74.9 | 42.1 | 17.6 | 15.2 | –630.1 |
| III | 1,596.3 | 1,189.5 | 833.4 | 356.1 | 406.8 | 2,230.0 | 1,801.2 | 1,506.9 | 294.4 | 368.6 | 60.1 | 43.2 | 17.1 | –.2 | –633.7 |
| IV *p* | ..... | 1,189.6 | 826.5 | 363.1 | ..... | ..... | 1,877.1 | 1,579.1 | 297.9 | ..... | 75.2 | 42.9 | 16.8 | 15.4 | ..... |

[1] Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–25.—*Real exports and imports of goods and services, 1990–2004*

[Billions of chained (2000) dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Exports of goods and services | | | | | Imports of goods and services | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Goods [1] | | | Services [1] | Total | Goods [1] | | | Services [1] |
| | | Total | Durable goods | Nondurable goods | | | Total | Durable goods | Nondurable goods | |
| 1990 | 552.5 | 367.2 | 226.3 | 145.1 | 188.7 | 607.1 | 469.7 | 264.7 | 218.4 | 142.7 |
| 1991 | 589.1 | 392.5 | 243.1 | 153.7 | 199.9 | 603.7 | 469.3 | 266.1 | 215.9 | 139.0 |
| 1992 | 629.7 | 421.9 | 262.5 | 163.6 | 210.8 | 645.6 | 513.1 | 294.0 | 231.9 | 135.5 |
| 1993 | 650.0 | 435.6 | 276.1 | 162.4 | 217.5 | 702.1 | 564.8 | 328.8 | 248.0 | 139.4 |
| 1994 | 706.5 | 478.0 | 309.6 | 170.1 | 231.1 | 785.9 | 640.0 | 383.1 | 266.0 | 147.3 |
| 1995 | 778.2 | 533.9 | 353.6 | 181.1 | 245.8 | 849.1 | 697.6 | 427.1 | 277.0 | 152.1 |
| 1996 | 843.4 | 581.1 | 394.9 | 186.7 | 263.5 | 923.0 | 762.7 | 472.8 | 295.2 | 160.5 |
| 1997 | 943.7 | 664.5 | 466.2 | 198.7 | 279.2 | 1,048.3 | 872.6 | 550.3 | 326.4 | 175.6 |
| 1998 | 966.5 | 679.4 | 481.2 | 198.5 | 287.2 | 1,170.3 | 974.4 | 621.8 | 355.7 | 195.6 |
| 1999 | 1,008.2 | 705.2 | 503.6 | 201.7 | 303.2 | 1,304.4 | 1,095.2 | 711.7 | 384.3 | 209.1 |
| 2000 | 1,096.3 | 784.3 | 569.2 | 215.1 | 311.9 | 1,475.8 | 1,243.5 | 820.7 | 422.8 | 232.3 |
| 2001 | 1,036.7 | 736.3 | 522.2 | 214.2 | 300.4 | 1,435.8 | 1,204.1 | 769.4 | 435.1 | 231.6 |
| 2002 | 1,012.3 | 706.4 | 490.9 | 215.8 | 305.7 | 1,484.4 | 1,248.5 | 801.2 | 447.7 | 235.9 |
| 2003 | 1,031.8 | 721.7 | 500.8 | 221.2 | 309.9 | 1,550.3 | 1,307.3 | 834.3 | 473.2 | 243.3 |
| 2004 *p* | 1,115.3 | 781.0 | 553.8 | 228.3 | 334.1 | 1,701.7 | 1,446.0 | 946.4 | 501.7 | 257.2 |
| 2000: I | 1,060.9 | 751.9 | 543.7 | 208.2 | 309.0 | 1,411.5 | 1,187.1 | 785.3 | 401.5 | 224.4 |
| II | 1,092.0 | 776.6 | 566.9 | 209.8 | 315.3 | 1,466.5 | 1,236.3 | 813.7 | 422.5 | 230.1 |
| III | 1,120.0 | 810.0 | 586.7 | 223.3 | 310.0 | 1,515.6 | 1,277.7 | 842.0 | 435.8 | 237.9 |
| IV | 1,112.3 | 798.9 | 579.7 | 219.1 | 313.4 | 1,509.5 | 1,272.7 | 841.8 | 431.3 | 236.8 |
| 2001: I | 1,097.2 | 787.8 | 569.4 | 218.4 | 309.4 | 1,495.4 | 1,261.6 | 812.9 | 448.7 | 233.7 |
| II | 1,060.6 | 751.7 | 535.7 | 216.0 | 308.9 | 1,445.8 | 1,204.7 | 769.7 | 435.2 | 240.9 |
| III | 1,008.7 | 710.9 | 500.4 | 210.6 | 297.7 | 1,407.1 | 1,177.9 | 752.3 | 426.0 | 229.0 |
| IV | 980.3 | 694.7 | 483.1 | 211.9 | 285.6 | 1,394.9 | 1,172.1 | 742.8 | 430.3 | 222.8 |
| 2002: I | 991.6 | 691.4 | 478.4 | 213.3 | 300.0 | 1,436.5 | 1,200.7 | 769.9 | 431.2 | 235.4 |
| II | 1,017.8 | 714.4 | 497.2 | 217.5 | 303.3 | 1,475.9 | 1,244.2 | 804.1 | 440.3 | 232.0 |
| III | 1,025.5 | 719.5 | 502.9 | 216.8 | 305.9 | 1,495.3 | 1,262.1 | 813.9 | 448.5 | 233.6 |
| IV | 1,014.5 | 700.5 | 485.1 | 215.6 | 313.6 | 1,529.8 | 1,287.2 | 816.7 | 470.8 | 242.7 |
| 2003: I | 1,010.6 | 707.3 | 485.6 | 221.8 | 303.1 | 1,522.3 | 1,281.3 | 812.0 | 469.3 | 241.2 |
| II | 1,006.5 | 705.9 | 489.3 | 216.9 | 300.4 | 1,531.7 | 1,297.3 | 826.7 | 470.8 | 235.3 |
| III | 1,033.8 | 723.1 | 500.6 | 222.7 | 310.5 | 1,542.5 | 1,297.3 | 825.4 | 472.0 | 245.2 |
| IV | 1,076.2 | 750.6 | 527.6 | 223.6 | 325.4 | 1,604.5 | 1,353.2 | 873.1 | 480.8 | 251.7 |
| 2004: I | 1,095.4 | 767.2 | 541.9 | 226.1 | 328.1 | 1,645.5 | 1,394.1 | 896.4 | 498.2 | 252.4 |
| II | 1,114.8 | 778.4 | 553.0 | 226.6 | 336.2 | 1,695.1 | 1,437.4 | 945.3 | 494.7 | 258.9 |
| III | 1,131.1 | 796.3 | 566.7 | 230.9 | 334.6 | 1,714.3 | 1,454.9 | 960.9 | 497.2 | 260.7 |
| IV *p* | 1,120.0 | 782.3 | 553.5 | 229.7 | 337.4 | 1,751.9 | 1,497.4 | 983.0 | 516.7 | 256.8 |

[1] Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Note.—See Table B-2 for data for total exports of goods and services and total imports of goods and services for 1959-89.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–26.—*Relation of gross domestic product, gross national product, net national product, and national income, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic product | Plus: Income receipts from rest of the world | Less: Income payments to rest of the world | Equals: Gross national product | Less: Consumption of fixed capital | | | Equals: Net national product | Less: Statistical discrepancy | Equals: National income |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | Private | Government | | | |
| 1959 | 506.6 | 4.3 | 1.5 | 509.3 | 53.0 | 38.6 | 14.5 | 456.3 | 0.5 | 455.8 |
| 1960 | 526.4 | 4.9 | 1.8 | 529.5 | 55.6 | 40.5 | 15.0 | 473.9 | –.9 | 474.9 |
| 1961 | 544.7 | 5.3 | 1.8 | 548.2 | 57.2 | 41.6 | 15.6 | 491.0 | –.6 | 491.6 |
| 1962 | 585.6 | 5.9 | 1.8 | 589.7 | 59.3 | 42.8 | 16.5 | 530.5 | .4 | 530.1 |
| 1963 | 617.7 | 6.5 | 2.1 | 622.2 | 62.4 | 44.9 | 17.5 | 559.8 | –.8 | 560.6 |
| 1964 | 663.6 | 7.2 | 2.3 | 668.5 | 65.0 | 46.9 | 18.1 | 603.5 | .8 | 602.7 |
| 1965 | 719.1 | 7.9 | 2.6 | 724.4 | 69.4 | 50.5 | 18.9 | 655.0 | 1.6 | 653.4 |
| 1966 | 787.8 | 8.1 | 3.0 | 792.9 | 75.6 | 55.5 | 20.1 | 717.3 | 6.3 | 711.0 |
| 1967 | 832.6 | 8.7 | 3.3 | 838.0 | 81.5 | 59.9 | 21.6 | 756.5 | 4.6 | 751.9 |
| 1968 | 910.0 | 10.1 | 4.0 | 916.1 | 88.4 | 65.2 | 23.1 | 827.7 | 4.6 | 823.2 |
| 1969 | 984.6 | 11.8 | 5.7 | 990.7 | 97.9 | 73.1 | 24.8 | 892.8 | 3.2 | 889.7 |
| 1970 | 1,038.5 | 12.8 | 6.4 | 1,044.9 | 106.7 | 80.0 | 26.7 | 938.2 | 7.3 | 930.9 |
| 1971 | 1,127.1 | 14.0 | 6.4 | 1,134.7 | 115.0 | 86.7 | 28.3 | 1,019.7 | 11.6 | 1,008.1 |
| 1972 | 1,238.3 | 16.3 | 7.7 | 1,246.8 | 126.5 | 97.1 | 29.5 | 1,120.3 | 9.1 | 1,111.2 |
| 1973 | 1,382.7 | 23.5 | 10.9 | 1,395.3 | 139.3 | 107.9 | 31.4 | 1,256.0 | 8.6 | 1,247.4 |
| 1974 | 1,500.0 | 29.8 | 14.3 | 1,515.5 | 162.5 | 126.6 | 35.9 | 1,353.0 | 10.9 | 1,342.1 |
| 1975 | 1,638.3 | 28.0 | 15.0 | 1,651.3 | 187.7 | 147.8 | 40.0 | 1,463.6 | 17.7 | 1,445.9 |
| 1976 | 1,825.3 | 32.4 | 15.5 | 1,842.1 | 205.2 | 162.5 | 42.6 | 1,637.0 | 25.1 | 1,611.8 |
| 1977 | 2,030.9 | 37.2 | 16.9 | 2,051.2 | 230.0 | 184.3 | 45.7 | 1,821.2 | 22.3 | 1,798.9 |
| 1978 | 2,294.7 | 46.3 | 24.7 | 2,316.3 | 262.3 | 212.8 | 49.5 | 2,054.0 | 26.6 | 2,027.4 |
| 1979 | 2,563.3 | 68.3 | 36.4 | 2,595.3 | 300.1 | 245.7 | 54.5 | 2,295.1 | 46.0 | 2,249.1 |
| 1980 | 2,789.5 | 79.1 | 44.9 | 2,823.7 | 343.0 | 281.1 | 61.8 | 2,480.7 | 41.4 | 2,439.3 |
| 1981 | 3,128.4 | 92.0 | 59.1 | 3,161.4 | 388.1 | 317.9 | 70.1 | 2,773.3 | 30.9 | 2,742.4 |
| 1982 | 3,255.0 | 101.0 | 64.5 | 3,291.5 | 426.9 | 349.8 | 77.1 | 2,864.6 | .3 | 2,864.3 |
| 1983 | 3,536.7 | 101.9 | 64.8 | 3,573.8 | 443.8 | 362.1 | 81.7 | 3,130.0 | 45.7 | 3,084.2 |
| 1984 | 3,933.2 | 121.9 | 85.6 | 3,969.5 | 472.6 | 385.6 | 87.0 | 3,496.9 | 14.6 | 3,482.3 |
| 1985 | 4,220.3 | 112.4 | 85.9 | 4,246.8 | 506.7 | 414.0 | 92.7 | 3,740.1 | 16.7 | 3,723.4 |
| 1986 | 4,462.8 | 111.4 | 93.6 | 4,480.6 | 531.3 | 431.8 | 99.5 | 3,949.3 | 47.0 | 3,902.3 |
| 1987 | 4,739.5 | 123.2 | 105.3 | 4,757.4 | 561.9 | 455.3 | 106.7 | 4,195.4 | 21.7 | 4,173.7 |
| 1988 | 5,103.8 | 152.1 | 128.5 | 5,127.4 | 597.6 | 483.5 | 114.1 | 4,529.8 | –19.5 | 4,549.4 |
| 1989 | 5,484.4 | 177.7 | 151.5 | 5,510.6 | 644.3 | 522.1 | 122.2 | 4,866.3 | 39.7 | 4,826.6 |
| 1990 | 5,803.1 | 189.1 | 154.3 | 5,837.9 | 682.5 | 551.6 | 130.9 | 5,155.4 | 66.2 | 5,089.1 |
| 1991 | 5,995.9 | 168.9 | 138.5 | 6,026.3 | 725.9 | 586.9 | 139.1 | 5,300.4 | 72.5 | 5,227.9 |
| 1992 | 6,337.7 | 152.7 | 123.0 | 6,367.4 | 751.9 | 607.3 | 144.6 | 5,615.5 | 102.7 | 5,512.8 |
| 1993 | 6,657.4 | 156.2 | 124.3 | 6,689.3 | 776.4 | 624.7 | 151.8 | 5,912.9 | 139.5 | 5,773.4 |
| 1994 | 7,072.2 | 186.4 | 160.2 | 7,098.4 | 833.7 | 675.1 | 158.6 | 6,264.7 | 142.5 | 6,122.3 |
| 1995 | 7,397.7 | 233.9 | 198.1 | 7,433.4 | 878.4 | 713.4 | 165.0 | 6,555.1 | 101.2 | 6,453.9 |
| 1996 | 7,816.9 | 248.7 | 213.7 | 7,851.9 | 918.1 | 748.8 | 169.3 | 6,933.8 | 93.7 | 6,840.1 |
| 1997 | 8,304.3 | 286.7 | 253.7 | 8,337.3 | 974.4 | 800.3 | 174.1 | 7,362.8 | 70.7 | 7,292.2 |
| 1998 | 8,747.0 | 287.1 | 265.8 | 8,768.3 | 1,030.2 | 851.2 | 179.0 | 7,738.2 | –14.6 | 7,752.8 |
| 1999 | 9,268.4 | 320.8 | 287.0 | 9,302.2 | 1,101.3 | 914.3 | 187.0 | 8,200.9 | –35.7 | 8,236.7 |
| 2000 | 9,817.0 | 382.7 | 343.7 | 9,855.9 | 1,187.8 | 990.8 | 197.0 | 8,668.1 | –127.2 | 8,795.2 |
| 2001 | 10,128.0 | 322.4 | 278.8 | 10,171.6 | 1,281.5 | 1,075.5 | 206.0 | 8,890.2 | –89.6 | 8,979.8 |
| 2002 | 10,487.0 | 301.8 | 274.7 | 10,514.1 | 1,303.9 | 1,092.8 | 211.2 | 9,210.1 | –15.3 | 9,225.4 |
| 2003 | 11,004.0 | 329.0 | 273.9 | 11,059.2 | 1,353.9 | 1,135.9 | 218.1 | 9,705.2 | 25.6 | 9,679.6 |
| 2004 *p* | 11,728.0 | ..... | ..... | ..... | 1,406.9 | 1,177.9 | 229.0 | ..... | ..... | ..... |
| 2000: I | 9,629.4 | 362.9 | 330.4 | 9,661.9 | 1,153.1 | 959.6 | 193.4 | 8,508.8 | –171.7 | 8,680.5 |
| II | 9,822.8 | 386.0 | 349.2 | 9,859.6 | 1,177.0 | 981.0 | 196.0 | 8,682.6 | –67.8 | 8,750.4 |
| III | 9,862.1 | 379.7 | 348.1 | 9,893.6 | 1,199.9 | 1,001.6 | 198.3 | 8,693.7 | –164.6 | 8,858.3 |
| IV | 9,953.6 | 402.1 | 347.2 | 10,008.4 | 1,221.3 | 1,021.1 | 200.2 | 8,787.2 | –104.6 | 8,891.7 |
| 2001: I | 10,021.5 | 361.8 | 323.0 | 10,060.2 | 1,240.5 | 1,038.4 | 202.0 | 8,819.8 | –167.8 | 8,987.6 |
| II | 10,128.9 | 337.8 | 293.2 | 10,173.5 | 1,270.8 | 1,067.0 | 203.8 | 8,902.7 | –98.8 | 9,001.5 |
| III | 10,135.1 | 306.0 | 289.3 | 10,151.8 | 1,332.7 | 1,121.3 | 211.4 | 8,819.1 | –71.1 | 8,890.3 |
| IV | 10,226.3 | 284.2 | 209.6 | 10,300.9 | 1,281.8 | 1,075.2 | 206.6 | 9,019.1 | –20.9 | 9,039.9 |
| 2002: I | 10,338.2 | 288.5 | 265.0 | 10,361.7 | 1,287.1 | 1,078.5 | 208.6 | 9,074.7 | –61.8 | 9,136.5 |
| II | 10,445.7 | 304.5 | 288.6 | 10,461.6 | 1,297.9 | 1,087.7 | 210.3 | 9,163.7 | –58.7 | 9,222.3 |
| III | 10,546.5 | 312.9 | 287.8 | 10,571.7 | 1,309.3 | 1,097.4 | 211.9 | 9,262.4 | 20.8 | 9,241.6 |
| IV | 10,617.5 | 301.2 | 257.5 | 10,661.2 | 1,321.5 | 1,107.6 | 213.8 | 9,339.7 | 38.4 | 9,301.3 |
| 2003: I | 10,744.6 | 304.8 | 268.0 | 10,781.3 | 1,334.0 | 1,118.4 | 215.6 | 9,447.3 | 39.6 | 9,407.7 |
| II | 10,884.0 | 309.8 | 264.7 | 10,929.0 | 1,347.0 | 1,129.7 | 217.3 | 9,582.0 | 13.2 | 9,568.8 |
| III | 11,116.7 | 329.8 | 278.2 | 11,168.3 | 1,360.6 | 1,141.5 | 219.1 | 9,807.7 | 36.6 | 9,771.1 |
| IV | 11,270.9 | 371.8 | 284.6 | 11,358.1 | 1,374.2 | 1,153.8 | 220.4 | 9,983.9 | 12.8 | 9,971.1 |
| 2004: I | 11,472.6 | 373.8 | 300.3 | 11,546.1 | 1,355.0 | 1,132.4 | 222.6 | 10,191.1 | 63.0 | 10,128.1 |
| II | 11,657.5 | 388.0 | 351.9 | 11,693.6 | 1,375.2 | 1,148.1 | 227.0 | 10,318.4 | 56.4 | 10,262.0 |
| III | 11,814.9 | 406.8 | 368.6 | 11,853.0 | 1,497.9 | 1,266.8 | 231.1 | 10,355.1 | 90.4 | 10,264.7 |
| IV *p* | 11,967.0 | ..... | ..... | ..... | 1,399.5 | 1,164.0 | 235.5 | ..... | ..... | ..... |

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–27.—*Relation of national income and personal income, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | National income | Less: | | | | | | | Plus: | | Equals: |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Corporate profits with inventory valuation and capital consumption adjustments | Taxes on production and imports less subsidies | Contributions for government social insurance | Net interest and miscellaneous payments on assets | Business current transfer payments (net) | Current surplus of government enterprises | Wage accruals less disbursements | Personal income receipts on assets | Personal current transfer receipts | Personal income |
| 1959 | 455.8 | 55.7 | 40.0 | 13.8 | 9.6 | 1.8 | 1.0 | 0.0 | 34.6 | 24.2 | 392.8 |
| 1960 | 474.9 | 53.8 | 43.4 | 16.4 | 10.6 | 1.9 | .9 | .0 | 37.9 | 25.7 | 411.5 |
| 1961 | 491.6 | 54.9 | 45.0 | 17.0 | 12.5 | 2.0 | .8 | .0 | 40.1 | 29.5 | 429.0 |
| 1962 | 530.1 | 63.3 | 48.2 | 19.1 | 14.2 | 2.2 | .9 | .0 | 44.1 | 30.4 | 456.7 |
| 1963 | 560.6 | 69.0 | 51.2 | 21.7 | 15.2 | 2.7 | 1.4 | .0 | 47.9 | 32.2 | 479.6 |
| 1964 | 602.7 | 76.5 | 54.6 | 22.4 | 17.4 | 3.1 | 1.3 | .0 | 53.8 | 33.5 | 514.6 |
| 1965 | 653.4 | 87.5 | 57.8 | 23.4 | 19.6 | 3.6 | 1.3 | .0 | 59.4 | 36.2 | 555.7 |
| 1966 | 711.0 | 93.2 | 59.3 | 31.3 | 22.4 | 3.5 | 1.0 | .0 | 64.1 | 39.6 | 603.9 |
| 1967 | 751.9 | 91.3 | 64.2 | 34.9 | 25.5 | 3.8 | .9 | .0 | 69.0 | 48.0 | 648.3 |
| 1968 | 823.2 | 98.8 | 72.3 | 38.7 | 27.1 | 4.3 | 1.2 | .0 | 75.2 | 56.1 | 712.0 |
| 1969 | 889.7 | 95.4 | 79.4 | 44.1 | 32.7 | 4.9 | 1.0 | .0 | 84.1 | 62.3 | 778.5 |
| 1970 | 930.9 | 83.6 | 86.7 | 46.4 | 39.1 | 4.5 | .0 | .0 | 93.5 | 74.7 | 838.8 |
| 1971 | 1,008.1 | 98.0 | 95.9 | 51.2 | 43.9 | 4.3 | –.2 | .6 | 101.0 | 88.1 | 903.5 |
| 1972 | 1,111.2 | 112.1 | 101.4 | 59.2 | 47.9 | 4.9 | .5 | .0 | 109.6 | 97.9 | 992.7 |
| 1973 | 1,247.4 | 125.5 | 112.1 | 75.5 | 55.2 | 6.0 | –.4 | –.1 | 124.7 | 112.6 | 1,110.7 |
| 1974 | 1,342.1 | 115.8 | 121.7 | 85.2 | 70.8 | 7.1 | –.9 | –.5 | 146.4 | 133.3 | 1,222.6 |
| 1975 | 1,445.9 | 134.8 | 131.0 | 89.3 | 81.6 | 9.4 | –3.2 | .1 | 162.2 | 170.0 | 1,335.0 |
| 1976 | 1,611.8 | 163.3 | 141.5 | 101.3 | 85.5 | 9.5 | –1.8 | .1 | 178.4 | 184.0 | 1,474.8 |
| 1977 | 1,798.9 | 192.4 | 152.8 | 113.1 | 101.1 | 8.4 | –2.6 | .1 | 205.3 | 194.2 | 1,633.2 |
| 1978 | 2,027.4 | 216.6 | 162.2 | 131.3 | 115.0 | 10.6 | –1.9 | .3 | 234.8 | 209.6 | 1,837.7 |
| 1979 | 2,249.1 | 223.2 | 171.9 | 152.7 | 138.9 | 13.0 | –2.6 | –.2 | 274.7 | 235.3 | 2,062.2 |
| 1980 | 2,439.3 | 201.1 | 190.9 | 166.2 | 181.8 | 14.4 | –4.8 | .0 | 338.7 | 279.5 | 2,307.9 |
| 1981 | 2,742.4 | 226.1 | 224.5 | 195.7 | 232.3 | 17.6 | –4.9 | .1 | 421.9 | 318.4 | 2,591.3 |
| 1982 | 2,864.3 | 209.7 | 226.4 | 208.9 | 271.1 | 20.1 | –4.0 | .0 | 488.4 | 354.8 | 2,775.3 |
| 1983 | 3,084.2 | 264.2 | 242.5 | 226.0 | 285.3 | 22.5 | –3.1 | –.4 | 529.6 | 383.7 | 2,960.7 |
| 1984 | 3,482.3 | 318.6 | 269.3 | 257.5 | 327.1 | 30.1 | –1.9 | .2 | 607.9 | 400.1 | 3,289.5 |
| 1985 | 3,723.4 | 330.3 | 287.3 | 281.4 | 341.3 | 34.8 | .8 | –.2 | 654.0 | 424.9 | 3,526.7 |
| 1986 | 3,902.3 | 319.5 | 298.9 | 303.4 | 366.8 | 36.6 | 1.3 | .0 | 695.5 | 451.0 | 3,722.4 |
| 1987 | 4,173.7 | 368.8 | 317.7 | 323.1 | 366.4 | 33.8 | 1.2 | .0 | 717.0 | 467.6 | 3,947.4 |
| 1988 | 4,549.4 | 432.6 | 345.5 | 361.5 | 385.3 | 34.0 | 2.5 | .0 | 769.3 | 496.6 | 4,253.7 |
| 1989 | 4,826.6 | 426.6 | 372.1 | 385.2 | 432.1 | 39.2 | 4.9 | .0 | 878.0 | 543.4 | 4,587.8 |
| 1990 | 5,089.1 | 437.8 | 398.7 | 410.1 | 442.2 | 39.4 | 1.6 | .1 | 924.0 | 595.2 | 4,878.6 |
| 1991 | 5,227.9 | 451.2 | 430.2 | 430.2 | 418.2 | 39.9 | 5.7 | –.1 | 932.0 | 666.4 | 5,051.0 |
| 1992 | 5,512.8 | 479.3 | 453.9 | 455.0 | 388.5 | 42.4 | 7.6 | –15.8 | 910.9 | 749.4 | 5,362.0 |
| 1993 | 5,773.4 | 541.9 | 467.0 | 477.7 | 365.7 | 40.7 | 7.2 | 6.4 | 901.8 | 790.1 | 5,558.5 |
| 1994 | 6,122.3 | 600.3 | 513.5 | 508.2 | 366.4 | 43.3 | 8.6 | 17.6 | 950.8 | 827.3 | 5,842.5 |
| 1995 | 6,453.9 | 696.7 | 524.2 | 532.8 | 367.1 | 46.9 | 11.4 | 16.4 | 1,016.4 | 877.4 | 6,152.3 |
| 1996 | 6,840.1 | 786.2 | 546.8 | 555.2 | 376.2 | 53.1 | 12.7 | 3.6 | 1,089.2 | 925.0 | 6,520.6 |
| 1997 | 7,292.2 | 868.5 | 579.1 | 587.2 | 415.6 | 49.9 | 12.6 | –2.9 | 1,181.7 | 951.2 | 6,915.1 |
| 1998 | 7,752.8 | 801.6 | 604.4 | 624.2 | 487.1 | 64.7 | 10.3 | –.7 | 1,283.2 | 978.6 | 7,423.0 |
| 1999 | 8,236.7 | 851.3 | 629.8 | 661.4 | 495.4 | 67.4 | 10.1 | 5.2 | 1,264.2 | 1,022.1 | 7,802.4 |
| 2000 | 8,795.2 | 817.9 | 664.6 | 702.7 | 559.0 | 87.1 | 5.3 | .0 | 1,387.0 | 1,084.0 | 8,429.7 |
| 2001 | 8,979.8 | 767.3 | 673.3 | 731.1 | 566.3 | 92.8 | –1.4 | .0 | 1,380.0 | 1,193.9 | 8,724.1 |
| 2002 | 9,225.4 | 874.6 | 724.4 | 748.3 | 532.9 | 80.9 | 2.8 | .0 | 1,334.6 | 1,282.7 | 8,878.9 |
| 2003 | 9,679.6 | 1,021.1 | 751.3 | 773.2 | 543.0 | 77.7 | 9.5 | .0 | 1,322.7 | 1,335.4 | 9,161.8 |
| 2004 *p* | ..... | ..... | 800.1 | 818.3 | 548.2 | 81.7 | 6.7 | .0 | 1,386.6 | 1,406.3 | 9,659.1 |
| 2000: I | 8,680.5 | 832.6 | 653.2 | 695.5 | 548.3 | 81.3 | 7.9 | .0 | 1,349.9 | 1,054.6 | 8,266.2 |
| II | 8,750.4 | 833.0 | 662.6 | 696.3 | 560.6 | 85.0 | 7.1 | .0 | 1,385.6 | 1,080.8 | 8,372.3 |
| III | 8,858.3 | 811.8 | 667.9 | 707.7 | 564.3 | 88.9 | 4.2 | .0 | 1,406.2 | 1,094.8 | 8,514.4 |
| IV | 8,891.7 | 794.3 | 674.6 | 711.2 | 563.0 | 93.1 | 2.2 | .0 | 1,406.5 | 1,106.0 | 8,565.8 |
| 2001: I | 8,987.6 | 778.7 | 672.8 | 729.2 | 565.2 | 98.3 | 1.7 | .0 | 1,397.4 | 1,149.6 | 8,688.7 |
| II | 9,001.5 | 783.1 | 667.9 | 731.5 | 569.9 | 104.8 | –1.1 | .0 | 1,388.7 | 1,185.7 | 8,719.9 |
| III | 8,890.3 | 714.5 | 658.2 | 731.9 | 565.5 | 65.7 | –2.9 | .0 | 1,373.3 | 1,202.6 | 8,733.1 |
| IV | 9,039.9 | 793.0 | 694.5 | 731.9 | 564.8 | 102.5 | –3.4 | .0 | 1,360.3 | 1,237.8 | 8,754.8 |
| 2002: I | 9,136.5 | 838.2 | 708.4 | 745.7 | 549.2 | 89.6 | –.9 | .0 | 1,337.8 | 1,259.4 | 8,803.6 |
| II | 9,222.3 | 868.4 | 723.4 | 749.1 | 527.3 | 81.3 | –.1 | .0 | 1,340.2 | 1,284.0 | 8,897.1 |
| III | 9,241.6 | 876.2 | 732.8 | 748.9 | 526.8 | 78.0 | 6.0 | .0 | 1,333.7 | 1,289.1 | 8,895.7 |
| IV | 9,301.3 | 915.4 | 733.1 | 749.6 | 528.3 | 74.6 | 6.0 | .0 | 1,326.7 | 1,298.1 | 8,919.2 |
| 2003: I | 9,407.7 | 912.0 | 740.7 | 762.4 | 541.3 | 74.8 | 10.3 | 1.4 | 1,325.9 | 1,311.4 | 9,002.2 |
| II | 9,568.8 | 986.2 | 737.7 | 768.9 | 542.8 | 76.9 | 9.8 | –1.4 | 1,324.7 | 1,333.1 | 9,105.7 |
| III | 9,771.1 | 1,057.1 | 757.4 | 776.7 | 542.8 | 78.9 | 9.3 | .0 | 1,314.4 | 1,346.2 | 9,209.3 |
| IV | 9,971.1 | 1,129.1 | 769.4 | 785.0 | 545.3 | 80.1 | 8.7 | .0 | 1,325.8 | 1,350.7 | 9,330.0 |
| 2004: I | 10,128.1 | 1,165.6 | 782.9 | 803.9 | 554.5 | 82.7 | 8.1 | 1.5 | 1,337.1 | 1,379.0 | 9,445.0 |
| II | 10,262.0 | 1,173.9 | 796.3 | 814.0 | 548.5 | 83.5 | 7.4 | –1.5 | 1,352.3 | 1,400.4 | 9,592.7 |
| III | 10,264.7 | 1,118.0 | 803.5 | 823.0 | 546.7 | 76.0 | 6.5 | .0 | 1,367.8 | 1,415.4 | 9,674.3 |
| IV *p* | ..... | ..... | 817.9 | 832.3 | 543.0 | 84.4 | 4.7 | .0 | 1,489.3 | 1,430.2 | 9,924.6 |

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–28.—*National income by type of income, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | National income | Compensation of employees | | | | | | | Proprietors' income with inventory valuation and capital consumption adjustments | | | Rental income of persons with capital consumption adjustment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Wage and salary accruals | | | Supplements to wages and salaries | | | | | | |
| | | | Total | Government | Other | Total | Employer contributions for employee pension and insurance funds | Employer contributions for government social insurance | Total | Farm | Nonfarm | |
| 1959 | 455.8 | 281.0 | 259.8 | 46.1 | 213.8 | 21.1 | 13.3 | 7.9 | 50.7 | 10.0 | 40.6 | 16.2 |
| 1960 | 474.9 | 296.4 | 272.9 | 49.2 | 223.7 | 23.6 | 14.3 | 9.3 | 50.8 | 10.5 | 40.3 | 17.1 |
| 1961 | 491.6 | 305.3 | 280.5 | 52.5 | 228.0 | 24.8 | 15.2 | 9.6 | 53.2 | 11.0 | 42.2 | 17.9 |
| 1962 | 530.1 | 327.1 | 299.4 | 56.3 | 243.0 | 27.8 | 16.6 | 11.2 | 55.4 | 11.0 | 44.4 | 18.8 |
| 1963 | 560.6 | 345.2 | 314.9 | 60.0 | 254.8 | 30.4 | 18.0 | 12.4 | 56.5 | 10.8 | 45.7 | 19.5 |
| 1964 | 602.7 | 370.7 | 337.8 | 64.9 | 272.9 | 32.9 | 20.3 | 12.6 | 59.4 | 9.6 | 49.8 | 19.6 |
| 1965 | 653.4 | 399.5 | 363.8 | 69.9 | 293.8 | 35.7 | 22.7 | 13.1 | 63.9 | 11.8 | 52.1 | 20.2 |
| 1966 | 711.0 | 442.7 | 400.3 | 78.4 | 321.9 | 42.3 | 25.5 | 16.8 | 68.2 | 12.8 | 55.4 | 20.8 |
| 1967 | 751.9 | 475.1 | 429.0 | 86.5 | 342.5 | 46.1 | 28.1 | 18.0 | 69.8 | 11.5 | 58.4 | 21.2 |
| 1968 | 823.2 | 524.3 | 472.0 | 96.7 | 375.3 | 52.3 | 32.4 | 20.0 | 74.3 | 11.5 | 62.8 | 20.9 |
| 1969 | 889.7 | 577.6 | 518.3 | 105.6 | 412.7 | 59.3 | 36.5 | 22.8 | 77.4 | 12.6 | 64.7 | 21.2 |
| 1970 | 930.9 | 617.2 | 551.6 | 117.2 | 434.3 | 65.7 | 41.8 | 23.8 | 78.4 | 12.7 | 65.7 | 21.4 |
| 1971 | 1,008.1 | 658.9 | 584.5 | 126.8 | 457.8 | 74.4 | 47.9 | 26.4 | 84.8 | 13.2 | 71.6 | 22.4 |
| 1972 | 1,111.2 | 725.1 | 638.8 | 137.9 | 500.9 | 86.4 | 55.2 | 31.2 | 95.9 | 16.8 | 79.1 | 23.4 |
| 1973 | 1,247.4 | 811.2 | 708.8 | 148.8 | 560.0 | 102.5 | 62.7 | 39.8 | 113.5 | 28.9 | 84.6 | 24.3 |
| 1974 | 1,342.1 | 890.2 | 772.3 | 160.5 | 611.8 | 118.0 | 73.3 | 44.7 | 113.1 | 23.2 | 89.9 | 24.3 |
| 1975 | 1,445.9 | 949.1 | 814.8 | 176.2 | 638.6 | 134.3 | 87.6 | 46.7 | 119.5 | 21.7 | 97.8 | 23.7 |
| 1976 | 1,611.8 | 1,059.3 | 899.7 | 188.9 | 710.8 | 159.6 | 105.2 | 54.4 | 132.2 | 17.0 | 115.2 | 22.3 |
| 1977 | 1,798.9 | 1,180.5 | 994.2 | 202.6 | 791.6 | 186.4 | 125.3 | 61.1 | 145.7 | 15.7 | 130.0 | 20.7 |
| 1978 | 2,027.4 | 1,336.1 | 1,121.2 | 220.0 | 901.2 | 214.9 | 143.4 | 71.5 | 166.6 | 19.6 | 147.1 | 22.1 |
| 1979 | 2,249.1 | 1,500.8 | 1,255.8 | 237.1 | 1,018.7 | 245.0 | 162.4 | 82.6 | 180.1 | 21.8 | 158.3 | 23.8 |
| 1980 | 2,439.3 | 1,651.8 | 1,377.6 | 261.5 | 1,116.2 | 274.2 | 185.2 | 88.9 | 174.1 | 11.3 | 162.8 | 30.0 |
| 1981 | 2,742.4 | 1,825.8 | 1,517.5 | 285.8 | 1,231.7 | 308.3 | 204.7 | 103.6 | 183.0 | 18.7 | 164.3 | 38.0 |
| 1982 | 2,864.3 | 1,925.8 | 1,593.7 | 307.5 | 1,286.2 | 332.1 | 222.4 | 109.8 | 176.3 | 13.1 | 163.3 | 38.8 |
| 1983 | 3,084.2 | 2,042.6 | 1,684.6 | 324.8 | 1,359.8 | 358.0 | 238.1 | 119.9 | 192.5 | 6.0 | 186.5 | 37.8 |
| 1984 | 3,482.3 | 2,255.6 | 1,855.1 | 348.1 | 1,507.0 | 400.5 | 261.5 | 139.0 | 243.3 | 20.6 | 222.7 | 40.2 |
| 1985 | 3,723.4 | 2,424.7 | 1,995.5 | 373.9 | 1,621.6 | 429.2 | 281.5 | 147.7 | 262.3 | 20.8 | 241.5 | 41.9 |
| 1986 | 3,902.3 | 2,570.1 | 2,114.8 | 397.0 | 1,717.9 | 455.3 | 297.5 | 157.9 | 275.7 | 22.6 | 253.1 | 33.5 |
| 1987 | 4,173.7 | 2,750.2 | 2,270.7 | 422.6 | 1,848.1 | 479.5 | 313.2 | 166.3 | 302.2 | 28.7 | 273.5 | 33.5 |
| 1988 | 4,549.4 | 2,967.2 | 2,452.9 | 451.3 | 2,001.6 | 514.2 | 329.6 | 184.6 | 341.6 | 26.8 | 314.7 | 40.6 |
| 1989 | 4,826.6 | 3,145.2 | 2,596.3 | 480.2 | 2,116.2 | 548.9 | 355.2 | 193.7 | 363.3 | 33.0 | 330.3 | 43.1 |
| 1990 | 5,089.1 | 3,338.2 | 2,754.0 | 517.7 | 2,236.3 | 584.2 | 377.8 | 206.5 | 380.6 | 31.9 | 348.7 | 50.7 |
| 1991 | 5,227.9 | 3,445.2 | 2,823.0 | 546.8 | 2,276.2 | 622.3 | 407.1 | 215.1 | 377.1 | 26.7 | 350.4 | 60.3 |
| 1992 | 5,512.8 | 3,635.4 | 2,964.5 | 569.2 | 2,395.3 | 670.9 | 442.5 | 228.4 | 427.6 | 34.5 | 393.0 | 78.0 |
| 1993 | 5,773.4 | 3,801.4 | 3,089.2 | 586.8 | 2,502.4 | 712.2 | 472.4 | 239.8 | 453.8 | 31.2 | 422.6 | 95.6 |
| 1994 | 6,122.3 | 3,997.2 | 3,249.8 | 606.2 | 2,643.5 | 747.5 | 493.3 | 254.1 | 473.3 | 33.9 | 439.4 | 119.7 |
| 1995 | 6,453.9 | 4,193.3 | 3,435.7 | 625.5 | 2,810.2 | 757.7 | 493.6 | 264.0 | 492.1 | 22.7 | 469.5 | 122.1 |
| 1996 | 6,840.1 | 4,390.5 | 3,623.2 | 644.4 | 2,978.8 | 767.3 | 492.5 | 274.9 | 543.2 | 37.3 | 505.9 | 131.5 |
| 1997 | 7,292.2 | 4,661.7 | 3,874.7 | 668.1 | 3,206.6 | 787.0 | 497.5 | 289.5 | 576.0 | 34.2 | 541.8 | 128.8 |
| 1998 | 7,752.8 | 5,019.4 | 4,182.7 | 697.3 | 3,485.5 | 836.7 | 529.7 | 307.0 | 627.8 | 29.4 | 598.4 | 137.5 |
| 1999 | 8,236.7 | 5,357.1 | 4,471.4 | 729.3 | 3,742.1 | 885.7 | 562.4 | 323.3 | 678.3 | 28.6 | 649.7 | 147.3 |
| 2000 | 8,795.2 | 5,782.7 | 4,829.2 | 774.7 | 4,054.5 | 953.4 | 609.9 | 343.5 | 728.4 | 22.7 | 705.7 | 150.3 |
| 2001 | 8,979.8 | 5,942.1 | 4,942.8 | 815.9 | 4,126.9 | 999.3 | 642.7 | 356.6 | 771.9 | 19.7 | 752.2 | 167.4 |
| 2002 | 9,225.4 | 6,069.5 | 4,976.3 | 862.6 | 4,113.7 | 1,093.2 | 729.6 | 363.6 | 769.6 | 9.7 | 759.9 | 170.9 |
| 2003 | 9,679.6 | 6,289.0 | 5,103.6 | 897.9 | 4,205.6 | 1,185.5 | 808.9 | 376.6 | 834.1 | 21.8 | 812.3 | 153.8 |
| 2004 *p* | ..... | 6,616.6 | 5,342.6 | 925.8 | 4,416.7 | 1,274.1 | 875.4 | 398.7 | 902.4 | 18.0 | 884.4 | 165.6 |
| 2000: I | 8,680.5 | 5,694.1 | 4,760.0 | 762.0 | 3,998.0 | 934.1 | 593.9 | 340.2 | 709.3 | 23.2 | 686.1 | 153.8 |
| II | 8,750.4 | 5,727.2 | 4,783.2 | 772.8 | 4,010.5 | 944.0 | 603.7 | 340.3 | 726.5 | 23.8 | 702.7 | 148.5 |
| III | 8,858.3 | 5,837.4 | 4,874.9 | 779.2 | 4,095.8 | 962.5 | 616.5 | 346.0 | 735.6 | 23.0 | 712.6 | 148.2 |
| IV | 8,891.7 | 5,871.9 | 4,898.8 | 784.9 | 4,113.9 | 973.1 | 625.6 | 347.6 | 742.1 | 20.7 | 721.4 | 150.5 |
| 2001: I | 8,987.6 | 5,946.2 | 4,961.1 | 798.0 | 4,163.0 | 985.1 | 629.3 | 355.8 | 769.4 | 21.9 | 747.5 | 155.3 |
| II | 9,001.5 | 5,944.6 | 4,951.4 | 809.1 | 4,142.2 | 993.2 | 636.4 | 356.9 | 770.6 | 19.2 | 751.5 | 161.7 |
| III | 8,890.3 | 5,939.3 | 4,935.2 | 822.2 | 4,113.0 | 1,004.1 | 647.2 | 356.9 | 773.4 | 17.7 | 755.7 | 176.4 |
| IV | 9,039.9 | 5,938.3 | 4,923.4 | 834.1 | 4,089.4 | 1,014.8 | 657.9 | 356.9 | 774.2 | 20.0 | 754.1 | 176.2 |
| 2002: I | 9,136.5 | 6,010.2 | 4,956.2 | 850.7 | 4,105.6 | 1,054.0 | 691.5 | 362.5 | 762.2 | 10.8 | 751.4 | 179.7 |
| II | 9,222.3 | 6,068.3 | 4,980.3 | 859.7 | 4,120.6 | 1,088.0 | 723.8 | 364.2 | 769.0 | 10.4 | 758.6 | 184.7 |
| III | 9,241.6 | 6,086.0 | 4,981.2 | 866.8 | 4,114.4 | 1,104.8 | 740.9 | 363.9 | 770.4 | 8.7 | 761.7 | 165.4 |
| IV | 9,301.3 | 6,113.4 | 4,987.3 | 873.2 | 4,114.1 | 1,126.0 | 762.0 | 364.0 | 776.7 | 8.8 | 767.9 | 153.8 |
| 2003: I | 9,407.7 | 6,179.1 | 5,024.7 | 889.2 | 4,135.6 | 1,154.3 | 782.7 | 371.6 | 794.0 | 13.8 | 780.2 | 155.5 |
| II | 9,568.8 | 6,245.6 | 5,072.0 | 896.4 | 4,175.6 | 1,173.7 | 799.0 | 374.6 | 825.7 | 24.1 | 801.6 | 144.1 |
| III | 9,771.1 | 6,324.7 | 5,128.6 | 901.1 | 4,227.5 | 1,196.1 | 817.9 | 378.2 | 852.0 | 24.8 | 827.2 | 148.8 |
| IV | 9,971.1 | 6,406.7 | 5,188.9 | 905.0 | 4,283.9 | 1,217.8 | 835.9 | 381.9 | 864.7 | 24.7 | 840.0 | 167.1 |
| 2004: I | 10,128.1 | 6,489.4 | 5,240.7 | 918.8 | 4,321.8 | 1,248.8 | 856.5 | 392.3 | 872.1 | 17.9 | 854.2 | 172.8 |
| II | 10,262.0 | 6,578.5 | 5,311.4 | 922.0 | 4,389.3 | 1,267.2 | 870.4 | 396.8 | 901.4 | 18.9 | 882.5 | 172.6 |
| III | 10,264.7 | 6,657.4 | 5,375.0 | 928.2 | 4,446.8 | 1,282.3 | 881.6 | 400.8 | 902.9 | 13.6 | 889.3 | 153.8 |
| IV *p* | ..... | 6,741.1 | 5,443.2 | 934.3 | 4,508.9 | 1,297.9 | 892.9 | 405.0 | 933.1 | 21.6 | 911.6 | 163.1 |

*See next page for continuation of table.*

TABLE B–28.—*National income by type of income, 1959–2004*—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Corporate profits with inventory valuation and capital consumption adjustments: Total | Profits with inventory valuation adjustment and without capital consumption adjustment: Total | Profits: Profits before tax | Profits: Taxes on corporate income | Profits after tax: Total | Profits after tax: Net dividends | Profits after tax: Undistributed profits | Inventory valuation adjustment | Capital consumption adjustment | Net interest and miscellaneous payments | Taxes on production and imports | Less: Subsidies | Business current transfer payments (net) | Current surplus of government enterprises |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1959 | 55.7 | 53.5 | 53.8 | 23.7 | 30.0 | 12.6 | 17.5 | –0.3 | 2.2 | 9.6 | 41.1 | 1.1 | 1.8 | 1.0 |
| 1960 | 53.8 | 51.5 | 51.6 | 22.8 | 28.8 | 13.4 | 15.5 | –.2 | 2.3 | 10.6 | 44.6 | 1.1 | 1.9 | .9 |
| 1961 | 54.9 | 51.8 | 51.6 | 22.9 | 28.7 | 13.9 | 14.8 | .3 | 3.0 | 12.5 | 47.0 | 2.0 | 2.0 | .8 |
| 1962 | 63.3 | 57.0 | 57.0 | 24.1 | 32.9 | 15.0 | 17.9 | .0 | 6.2 | 14.2 | 50.4 | 2.3 | 2.2 | .9 |
| 1963 | 69.0 | 62.1 | 62.1 | 26.4 | 35.7 | 16.2 | 19.5 | .1 | 6.8 | 15.2 | 53.4 | 2.2 | 2.7 | 1.4 |
| 1964 | 76.5 | 68.6 | 69.1 | 28.2 | 40.9 | 18.2 | 22.7 | –.5 | 7.9 | 17.4 | 57.3 | 2.7 | 3.1 | 1.3 |
| 1965 | 87.5 | 78.9 | 80.2 | 31.1 | 49.1 | 20.2 | 28.9 | –1.2 | 8.6 | 19.6 | 60.8 | 3.0 | 3.6 | 1.3 |
| 1966 | 93.2 | 84.6 | 86.7 | 33.9 | 52.8 | 20.7 | 32.1 | –2.1 | 8.6 | 22.4 | 63.3 | 3.9 | 3.5 | 1.0 |
| 1967 | 91.3 | 82.0 | 83.5 | 32.9 | 50.6 | 21.5 | 29.1 | –1.6 | 9.3 | 25.5 | 68.0 | 3.8 | 3.8 | .9 |
| 1968 | 98.8 | 88.8 | 92.4 | 39.6 | 52.8 | 23.5 | 29.3 | –3.7 | 10.0 | 27.1 | 76.5 | 4.2 | 4.3 | 1.2 |
| 1969 | 95.4 | 85.5 | 91.4 | 40.0 | 51.4 | 24.2 | 27.2 | –5.9 | 9.9 | 32.7 | 84.0 | 4.5 | 4.9 | 1.0 |
| 1970 | 83.6 | 74.4 | 81.0 | 34.8 | 46.2 | 24.3 | 21.9 | –6.6 | 9.2 | 39.1 | 91.5 | 4.8 | 4.5 | .0 |
| 1971 | 98.0 | 88.3 | 92.9 | 38.2 | 54.7 | 25.0 | 29.7 | –4.6 | 9.7 | 43.9 | 100.6 | 4.7 | 4.3 | –.2 |
| 1972 | 112.1 | 101.2 | 107.8 | 42.3 | 65.5 | 26.8 | 38.6 | –6.6 | 10.9 | 47.9 | 108.1 | 6.6 | 4.9 | .5 |
| 1973 | 125.5 | 115.3 | 134.8 | 50.0 | 84.9 | 29.9 | 55.0 | –19.6 | 10.2 | 55.2 | 117.3 | 5.2 | 6.0 | –.4 |
| 1974 | 115.8 | 109.5 | 147.8 | 52.8 | 95.0 | 33.2 | 61.8 | –38.2 | 6.2 | 70.8 | 125.0 | 3.3 | 7.1 | –.9 |
| 1975 | 134.8 | 135.0 | 145.5 | 51.6 | 93.9 | 33.0 | 60.9 | –10.5 | –.2 | 81.6 | 135.5 | 4.5 | 9.4 | –3.2 |
| 1976 | 163.3 | 165.6 | 179.7 | 65.3 | 114.4 | 39.0 | 75.4 | –14.1 | –2.3 | 85.5 | 146.6 | 5.1 | 9.5 | –1.8 |
| 1977 | 192.4 | 194.7 | 210.4 | 74.4 | 136.0 | 44.8 | 91.2 | –15.7 | –2.3 | 101.1 | 159.9 | 7.1 | 8.4 | –2.6 |
| 1978 | 216.6 | 222.4 | 246.1 | 84.9 | 161.3 | 50.8 | 110.5 | –23.7 | –5.8 | 115.0 | 171.2 | 8.9 | 10.6 | –1.9 |
| 1979 | 223.2 | 231.8 | 271.9 | 90.0 | 181.9 | 57.5 | 124.4 | –40.1 | –8.5 | 138.9 | 180.4 | 8.5 | 13.0 | –2.6 |
| 1980 | 201.1 | 211.4 | 253.5 | 87.2 | 166.3 | 64.1 | 102.2 | –42.1 | –10.2 | 181.8 | 200.7 | 9.8 | 14.4 | –4.8 |
| 1981 | 226.1 | 219.1 | 243.7 | 84.3 | 159.4 | 73.8 | 85.6 | –24.6 | 7.0 | 232.3 | 236.0 | 11.5 | 17.6 | –4.9 |
| 1982 | 209.7 | 191.0 | 198.5 | 66.5 | 132.0 | 77.7 | 54.3 | –7.5 | 18.6 | 271.1 | 241.3 | 15.0 | 20.1 | –4.0 |
| 1983 | 264.2 | 226.5 | 233.9 | 80.6 | 153.3 | 83.5 | 69.8 | –7.4 | 37.8 | 285.3 | 263.7 | 21.2 | 22.5 | –3.1 |
| 1984 | 318.6 | 264.6 | 268.6 | 97.5 | 171.1 | 90.8 | 80.3 | –4.0 | 54.0 | 327.1 | 290.2 | 21.0 | 30.1 | –1.9 |
| 1985 | 330.3 | 257.5 | 257.4 | 99.4 | 158.0 | 97.6 | 60.5 | .0 | 72.9 | 341.3 | 308.5 | 21.3 | 34.8 | .8 |
| 1986 | 319.5 | 253.0 | 246.0 | 109.7 | 136.3 | 106.2 | 30.1 | 7.1 | 66.5 | 366.8 | 323.7 | 24.8 | 36.6 | 1.3 |
| 1987 | 368.8 | 301.4 | 317.6 | 130.4 | 187.2 | 112.3 | 74.9 | –16.2 | 67.5 | 366.4 | 347.9 | 30.2 | 33.8 | 1.2 |
| 1988 | 432.6 | 363.9 | 386.1 | 141.6 | 244.4 | 129.9 | 114.5 | –22.2 | 68.7 | 385.3 | 374.9 | 29.4 | 34.0 | 2.5 |
| 1989 | 426.6 | 367.4 | 383.7 | 146.1 | 237.7 | 158.0 | 79.7 | –16.3 | 59.2 | 432.1 | 399.3 | 27.2 | 39.2 | 4.9 |
| 1990 | 437.8 | 396.6 | 409.5 | 145.4 | 264.1 | 169.1 | 95.0 | –12.9 | 41.2 | 442.2 | 425.5 | 26.8 | 39.4 | 1.6 |
| 1991 | 451.2 | 427.9 | 423.0 | 138.6 | 284.4 | 180.7 | 103.7 | 4.9 | 23.3 | 418.2 | 457.5 | 27.3 | 39.9 | 5.7 |
| 1992 | 479.3 | 458.3 | 461.1 | 148.7 | 312.4 | 187.9 | 124.5 | –2.8 | 21.1 | 388.5 | 483.8 | 29.9 | 42.4 | 7.6 |
| 1993 | 541.9 | 513.1 | 517.1 | 171.0 | 346.1 | 202.8 | 143.3 | –4.0 | 28.8 | 365.7 | 503.4 | 36.4 | 40.7 | 7.2 |
| 1994 | 600.3 | 564.6 | 577.1 | 193.7 | 383.3 | 234.7 | 148.6 | –12.4 | 35.7 | 366.4 | 545.6 | 32.2 | 43.3 | 8.6 |
| 1995 | 696.7 | 656.0 | 674.3 | 218.7 | 455.6 | 254.2 | 201.4 | –18.3 | 40.7 | 367.1 | 558.2 | 34.0 | 46.9 | 11.4 |
| 1996 | 786.2 | 736.1 | 733.0 | 231.7 | 501.4 | 297.6 | 203.8 | 3.1 | 50.1 | 376.2 | 581.1 | 34.3 | 53.1 | 12.7 |
| 1997 | 868.5 | 812.3 | 798.2 | 246.1 | 552.1 | 334.5 | 217.6 | 14.1 | 56.2 | 415.6 | 612.0 | 32.9 | 49.9 | 12.6 |
| 1998 | 801.6 | 738.5 | 718.3 | 248.3 | 470.0 | 351.6 | 118.3 | 20.2 | 63.1 | 487.1 | 639.8 | 35.4 | 64.7 | 10.3 |
| 1999 | 851.3 | 776.8 | 775.9 | 258.6 | 517.2 | 337.4 | 179.9 | 1.0 | 74.5 | 495.4 | 674.0 | 44.2 | 67.4 | 10.1 |
| 2000 | 817.9 | 759.3 | 773.4 | 265.2 | 508.2 | 377.9 | 130.3 | –14.1 | 58.6 | 559.0 | 708.9 | 44.3 | 87.1 | 5.3 |
| 2001 | 767.3 | 719.2 | 707.9 | 204.1 | 503.8 | 370.9 | 132.9 | 11.3 | 48.1 | 566.3 | 728.6 | 55.3 | 92.8 | –1.4 |
| 2002 | 874.6 | 756.8 | 758.0 | 183.8 | 574.2 | 390.0 | 184.1 | –1.2 | 117.8 | 532.9 | 762.6 | 38.2 | 80.9 | 2.8 |
| 2003 | 1,021.1 | 860.4 | 874.5 | 234.9 | 639.6 | 395.3 | 244.2 | –14.1 | 160.8 | 543.0 | 798.1 | 46.7 | 77.7 | 9.5 |
| 2004 *p* | ..... | ..... | ..... | ..... | ..... | 443.9 | ..... | ..... | 239.4 | 548.2 | 840.1 | 39.9 | 81.7 | 6.7 |
| 2000: I | 832.6 | 766.8 | 795.4 | 280.8 | 514.6 | 360.3 | 154.4 | –28.6 | 65.8 | 548.3 | 697.6 | 44.4 | 81.3 | 7.9 |
| II | 833.0 | 773.5 | 784.8 | 272.5 | 512.2 | 377.3 | 135.0 | –11.3 | 59.6 | 560.6 | 706.9 | 44.4 | 85.0 | 7.1 |
| III | 811.8 | 756.3 | 762.6 | 260.3 | 502.3 | 386.6 | 115.7 | –6.3 | 55.5 | 564.3 | 712.2 | 44.3 | 88.9 | 4.2 |
| IV | 794.3 | 740.7 | 750.8 | 247.1 | 503.7 | 387.6 | 116.1 | –10.1 | 53.6 | 563.0 | 718.7 | 44.1 | 93.1 | 2.2 |
| 2001: I | 778.7 | 750.5 | 754.6 | 222.5 | 532.1 | 379.2 | 152.9 | –4.1 | 28.2 | 565.2 | 725.1 | 52.3 | 98.3 | 1.7 |
| II | 783.1 | 756.0 | 755.0 | 217.9 | 537.1 | 370.1 | 167.0 | 1.1 | 27.1 | 569.9 | 726.3 | 58.4 | 104.8 | –1.1 |
| III | 714.5 | 689.1 | 671.1 | 197.6 | 473.6 | 366.0 | 107.5 | 18.0 | 25.4 | 565.5 | 725.6 | 67.3 | 65.7 | –2.9 |
| IV | 793.0 | 681.3 | 650.9 | 178.6 | 472.4 | 368.4 | 104.0 | 30.4 | 111.7 | 564.8 | 737.6 | 43.1 | 102.5 | –3.4 |
| 2002: I | 838.2 | 711.7 | 695.8 | 168.9 | 526.9 | 378.7 | 148.2 | 15.9 | 126.6 | 549.2 | 747.3 | 38.9 | 89.6 | –.9 |
| II | 868.4 | 747.5 | 745.9 | 183.5 | 562.4 | 389.2 | 173.2 | 1.6 | 121.0 | 527.3 | 760.1 | 36.8 | 81.3 | –.1 |
| III | 876.2 | 761.2 | 773.0 | 188.3 | 584.8 | 395.3 | 189.4 | –11.8 | 115.0 | 526.8 | 771.2 | 38.4 | 78.0 | 6.0 |
| IV | 915.4 | 806.8 | 817.4 | 194.7 | 622.7 | 396.9 | 225.7 | –10.6 | 108.6 | 528.3 | 771.8 | 38.7 | 74.6 | 6.0 |
| 2003: I | 912.0 | 798.7 | 826.1 | 224.0 | 602.1 | 396.0 | 206.1 | –27.4 | 113.3 | 541.3 | 783.5 | 42.8 | 74.8 | 10.3 |
| II | 986.2 | 823.5 | 824.5 | 224.6 | 600.0 | 394.7 | 205.3 | –1.0 | 162.7 | 542.8 | 792.9 | 55.2 | 76.9 | 9.8 |
| III | 1,057.1 | 877.2 | 881.0 | 238.7 | 642.3 | 394.1 | 248.1 | –3.8 | 179.9 | 542.8 | 802.0 | 44.5 | 78.9 | 9.3 |
| IV | 1,129.1 | 941.9 | 966.2 | 252.3 | 713.9 | 396.4 | 317.5 | –24.3 | 187.2 | 545.3 | 813.9 | 44.4 | 80.1 | 8.7 |
| 2004: I | 1,165.6 | 925.4 | 962.4 | 256.5 | 705.9 | 403.4 | 302.5 | –37.0 | 240.2 | 554.5 | 823.3 | 40.4 | 82.7 | 8.1 |
| II | 1,173.9 | 940.6 | 988.3 | 271.2 | 717.1 | 413.2 | 303.9 | –47.8 | 233.3 | 548.5 | 835.7 | 39.4 | 83.5 | 7.4 |
| III | 1,118.0 | 895.0 | 932.8 | 253.3 | 679.5 | 424.0 | 255.5 | –37.8 | 223.0 | 546.7 | 843.1 | 39.7 | 76.0 | 6.5 |
| IV *p* | ..... | ..... | ..... | ..... | ..... | 534.7 | ..... | ..... | 261.2 | 543.0 | 858.1 | 40.2 | 84.4 | 4.7 |

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–29.—*Sources of personal income, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Personal income | Compensation of employees, received | | | | | | | Proprietors' income with inventory valuation and capital consumption adjustments | | | Rental income of persons with capital consumption adjustment |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Wage and salary disbursements | | | Supplements to wages and salaries | | | | | | |
| | | | Total | Private industries | Government | Total | Employer contributions for employee pension and insurance funds | Employer contributions for government social insurance | Total | Farm | Nonfarm | |
| 1959 | 392.8 | 281.0 | 259.8 | 213.8 | 46.1 | 21.1 | 13.3 | 7.9 | 50.7 | 10.0 | 40.6 | 16.2 |
| 1960 | 411.5 | 296.4 | 272.9 | 223.7 | 49.2 | 23.6 | 14.3 | 9.3 | 50.8 | 10.5 | 40.3 | 17.1 |
| 1961 | 429.0 | 305.3 | 280.5 | 228.0 | 52.5 | 24.8 | 15.2 | 9.6 | 53.2 | 11.0 | 42.2 | 17.9 |
| 1962 | 456.7 | 327.1 | 299.4 | 243.0 | 56.3 | 27.8 | 16.6 | 11.2 | 55.4 | 11.0 | 44.4 | 18.8 |
| 1963 | 479.6 | 345.2 | 314.9 | 254.8 | 60.0 | 30.4 | 18.0 | 12.4 | 56.5 | 10.8 | 45.7 | 19.5 |
| 1964 | 514.6 | 370.7 | 337.8 | 272.9 | 64.9 | 32.9 | 20.3 | 12.6 | 59.4 | 9.6 | 49.8 | 19.6 |
| 1965 | 555.7 | 399.5 | 363.8 | 293.8 | 69.9 | 35.7 | 22.7 | 13.1 | 63.9 | 11.8 | 52.1 | 20.2 |
| 1966 | 603.9 | 442.7 | 400.3 | 321.9 | 78.4 | 42.3 | 25.5 | 16.8 | 68.2 | 12.8 | 55.4 | 20.8 |
| 1967 | 648.3 | 475.1 | 429.0 | 342.5 | 86.5 | 46.1 | 28.1 | 18.0 | 69.8 | 11.5 | 58.4 | 21.2 |
| 1968 | 712.0 | 524.3 | 472.0 | 375.3 | 96.7 | 52.3 | 32.4 | 20.0 | 74.3 | 11.5 | 62.8 | 20.9 |
| 1969 | 778.5 | 577.6 | 518.3 | 412.7 | 105.6 | 59.3 | 36.5 | 22.8 | 77.4 | 12.6 | 64.7 | 21.2 |
| 1970 | 838.8 | 617.2 | 551.6 | 434.3 | 117.2 | 65.7 | 41.8 | 23.8 | 78.4 | 12.7 | 65.7 | 21.4 |
| 1971 | 903.5 | 658.3 | 584.0 | 457.4 | 126.6 | 74.4 | 47.9 | 26.4 | 84.8 | 13.2 | 71.6 | 22.4 |
| 1972 | 992.7 | 725.1 | 638.8 | 501.2 | 137.6 | 86.4 | 55.2 | 31.2 | 95.9 | 16.8 | 79.1 | 23.4 |
| 1973 | 1,110.7 | 811.3 | 708.8 | 560.0 | 148.8 | 102.5 | 62.7 | 39.8 | 113.5 | 28.9 | 84.6 | 24.3 |
| 1974 | 1,222.6 | 890.7 | 772.8 | 611.8 | 161.0 | 118.0 | 73.3 | 44.7 | 113.1 | 23.2 | 89.9 | 24.3 |
| 1975 | 1,335.0 | 949.0 | 814.7 | 638.6 | 176.1 | 134.3 | 87.6 | 46.7 | 119.5 | 21.7 | 97.8 | 23.7 |
| 1976 | 1,474.8 | 1,059.2 | 899.6 | 710.8 | 188.8 | 159.6 | 105.2 | 54.4 | 132.2 | 17.0 | 115.2 | 22.3 |
| 1977 | 1,633.2 | 1,180.4 | 994.1 | 791.6 | 202.5 | 186.4 | 125.3 | 61.1 | 145.7 | 15.7 | 130.0 | 20.7 |
| 1978 | 1,837.7 | 1,335.8 | 1,120.9 | 901.2 | 219.7 | 214.9 | 143.4 | 71.5 | 166.6 | 19.6 | 147.1 | 22.1 |
| 1979 | 2,062.2 | 1,501.0 | 1,256.0 | 1,018.7 | 237.3 | 245.0 | 162.4 | 82.6 | 180.1 | 21.8 | 158.3 | 23.8 |
| 1980 | 2,307.9 | 1,651.8 | 1,377.7 | 1,116.2 | 261.5 | 274.2 | 185.2 | 88.9 | 174.1 | 11.3 | 162.8 | 30.0 |
| 1981 | 2,591.3 | 1,825.7 | 1,517.5 | 1,231.7 | 285.8 | 308.3 | 204.7 | 103.6 | 183.0 | 18.7 | 164.3 | 38.0 |
| 1982 | 2,775.3 | 1,925.9 | 1,593.7 | 1,286.2 | 307.5 | 332.1 | 222.4 | 109.8 | 176.3 | 13.1 | 163.3 | 38.8 |
| 1983 | 2,960.7 | 2,043.0 | 1,685.0 | 1,359.8 | 325.2 | 358.0 | 238.1 | 119.9 | 192.5 | 6.0 | 186.5 | 37.8 |
| 1984 | 3,289.5 | 2,255.4 | 1,854.9 | 1,507.0 | 347.9 | 400.5 | 261.5 | 139.0 | 243.3 | 20.6 | 222.7 | 40.2 |
| 1985 | 3,526.7 | 2,424.9 | 1,995.7 | 1,621.6 | 374.1 | 429.2 | 281.5 | 147.7 | 262.3 | 20.8 | 241.5 | 41.9 |
| 1986 | 3,722.4 | 2,570.1 | 2,114.8 | 1,717.9 | 397.0 | 455.3 | 297.5 | 157.9 | 275.7 | 22.6 | 253.1 | 33.5 |
| 1987 | 3,947.4 | 2,750.2 | 2,270.7 | 1,848.1 | 422.6 | 479.5 | 313.2 | 166.3 | 302.2 | 28.7 | 273.5 | 33.5 |
| 1988 | 4,253.7 | 2,967.2 | 2,452.9 | 2,001.6 | 451.3 | 514.2 | 329.6 | 184.6 | 341.6 | 26.8 | 314.7 | 40.6 |
| 1989 | 4,587.8 | 3,145.2 | 2,596.3 | 2,116.2 | 480.2 | 548.9 | 355.2 | 193.7 | 363.3 | 33.0 | 330.3 | 43.1 |
| 1990 | 4,878.6 | 3,338.2 | 2,754.0 | 2,236.3 | 517.7 | 584.2 | 377.8 | 206.5 | 380.6 | 31.9 | 348.7 | 50.7 |
| 1991 | 5,051.0 | 3,445.3 | 2,823.0 | 2,276.2 | 546.8 | 622.3 | 407.1 | 215.1 | 377.1 | 26.7 | 350.4 | 60.3 |
| 1992 | 5,362.0 | 3,651.2 | 2,980.3 | 2,411.1 | 569.2 | 670.9 | 442.5 | 228.4 | 427.6 | 34.5 | 393.0 | 78.0 |
| 1993 | 5,558.5 | 3,794.9 | 3,082.7 | 2,496.0 | 586.8 | 712.2 | 472.4 | 239.8 | 453.8 | 31.2 | 422.6 | 95.6 |
| 1994 | 5,842.5 | 3,979.6 | 3,232.1 | 2,625.9 | 606.2 | 747.5 | 493.3 | 254.1 | 473.3 | 33.9 | 439.4 | 119.7 |
| 1995 | 6,152.3 | 4,177.0 | 3,419.3 | 2,793.8 | 625.5 | 757.7 | 493.6 | 264.0 | 492.1 | 22.7 | 469.5 | 122.1 |
| 1996 | 6,520.6 | 4,386.9 | 3,619.6 | 2,975.2 | 644.4 | 767.3 | 492.5 | 274.9 | 543.2 | 37.3 | 505.9 | 131.5 |
| 1997 | 6,915.1 | 4,664.6 | 3,877.6 | 3,209.5 | 668.1 | 787.0 | 497.5 | 289.5 | 576.0 | 34.2 | 541.8 | 128.8 |
| 1998 | 7,423.0 | 5,020.1 | 4,183.4 | 3,486.2 | 697.3 | 836.7 | 529.7 | 307.0 | 627.8 | 29.4 | 598.4 | 137.5 |
| 1999 | 7,802.4 | 5,352.0 | 4,466.3 | 3,736.9 | 729.3 | 885.7 | 562.4 | 323.3 | 678.3 | 28.6 | 649.7 | 147.3 |
| 2000 | 8,429.7 | 5,782.7 | 4,829.2 | 4,054.5 | 774.7 | 953.4 | 609.9 | 343.5 | 728.4 | 22.7 | 705.7 | 150.3 |
| 2001 | 8,724.1 | 5,942.1 | 4,942.8 | 4,126.9 | 815.9 | 999.3 | 642.7 | 356.6 | 771.9 | 19.7 | 752.2 | 167.4 |
| 2002 | 8,878.9 | 6,069.5 | 4,976.3 | 4,113.7 | 862.6 | 1,093.2 | 729.6 | 363.6 | 769.6 | 9.7 | 759.9 | 170.9 |
| 2003 | 9,161.8 | 6,289.0 | 5,103.6 | 4,205.6 | 897.9 | 1,185.5 | 808.9 | 376.6 | 834.1 | 21.8 | 812.3 | 153.8 |
| 2004 *p* | 9,659.1 | 6,616.6 | 5,342.6 | 4,416.7 | 925.8 | 1,274.1 | 875.4 | 398.7 | 902.4 | 18.0 | 884.4 | 165.6 |
| 2000: I | 8,266.2 | 5,694.1 | 4,760.0 | 3,998.0 | 762.0 | 934.1 | 593.9 | 340.2 | 709.3 | 23.2 | 686.1 | 153.8 |
| II | 8,372.3 | 5,727.2 | 4,783.2 | 4,010.5 | 772.8 | 944.0 | 603.7 | 340.3 | 726.5 | 23.8 | 702.7 | 148.5 |
| III | 8,514.4 | 5,837.4 | 4,874.9 | 4,095.8 | 779.2 | 962.5 | 616.5 | 346.0 | 735.6 | 23.0 | 712.6 | 148.2 |
| IV | 8,565.8 | 5,871.9 | 4,898.8 | 4,113.9 | 784.9 | 973.1 | 625.6 | 347.6 | 742.1 | 20.7 | 721.4 | 150.5 |
| 2001: I | 8,688.7 | 5,946.2 | 4,961.1 | 4,163.0 | 798.0 | 985.1 | 629.3 | 355.8 | 769.4 | 21.9 | 747.5 | 155.3 |
| II | 8,719.9 | 5,944.6 | 4,951.4 | 4,142.2 | 809.1 | 993.2 | 636.4 | 356.9 | 770.6 | 19.2 | 751.5 | 161.7 |
| III | 8,733.1 | 5,939.3 | 4,935.2 | 4,113.0 | 822.2 | 1,004.1 | 647.2 | 356.9 | 773.4 | 17.7 | 755.7 | 176.4 |
| IV | 8,754.8 | 5,938.3 | 4,923.5 | 4,089.4 | 834.1 | 1,014.8 | 657.9 | 356.9 | 774.2 | 20.0 | 754.1 | 176.2 |
| 2002: I | 8,803.6 | 6,010.2 | 4,956.2 | 4,105.6 | 850.7 | 1,054.0 | 691.5 | 362.5 | 762.2 | 10.8 | 751.4 | 179.7 |
| II | 8,897.1 | 6,068.3 | 4,980.3 | 4,120.6 | 859.7 | 1,088.0 | 723.8 | 364.2 | 769.0 | 10.4 | 758.6 | 184.7 |
| III | 8,895.7 | 6,086.0 | 4,981.2 | 4,114.4 | 866.8 | 1,104.8 | 740.9 | 363.9 | 770.4 | 8.7 | 761.7 | 165.4 |
| IV | 8,919.2 | 6,113.4 | 4,987.3 | 4,114.1 | 873.2 | 1,126.0 | 762.0 | 364.0 | 776.7 | 8.8 | 767.9 | 153.8 |
| 2003: I | 9,002.2 | 6,177.7 | 5,023.3 | 4,135.6 | 887.8 | 1,154.3 | 782.7 | 371.6 | 794.0 | 13.8 | 780.2 | 155.5 |
| II | 9,105.7 | 6,247.0 | 5,073.3 | 4,175.6 | 897.8 | 1,173.7 | 799.0 | 374.6 | 825.7 | 24.1 | 801.6 | 144.1 |
| III | 9,209.3 | 6,324.7 | 5,128.6 | 4,227.5 | 901.1 | 1,196.1 | 817.9 | 378.2 | 852.0 | 24.8 | 827.2 | 148.8 |
| IV | 9,330.0 | 6,406.7 | 5,188.9 | 4,283.9 | 905.0 | 1,217.8 | 835.9 | 381.9 | 864.7 | 24.7 | 840.0 | 167.1 |
| 2004: I | 9,445.0 | 6,487.9 | 5,239.2 | 4,321.8 | 917.3 | 1,248.8 | 856.5 | 392.3 | 872.1 | 17.9 | 854.2 | 172.8 |
| II | 9,592.7 | 6,580.0 | 5,312.8 | 4,389.3 | 923.5 | 1,267.2 | 870.4 | 396.8 | 901.4 | 18.9 | 882.5 | 172.6 |
| III | 9,674.3 | 6,657.4 | 5,375.0 | 4,446.8 | 928.2 | 1,282.3 | 881.6 | 400.8 | 902.9 | 13.6 | 889.3 | 153.8 |
| IV *p* | 9,924.6 | 6,741.1 | 5,443.2 | 4,508.9 | 934.3 | 1,297.9 | 892.9 | 405.0 | 933.1 | 21.6 | 911.6 | 163.1 |

[1] Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

*See next page for continuation of table.*

TABLE B–29.—*Sources of personal income, 1959–2004*—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Personal income receipts on assets | | | Personal current transfer receipts | | | | | | | | Less: Contributions for government social insurance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Government social benefits to persons | | | | | | Other current transfer receipts, from business (net) | |
| | Total | Personal interest income | Personal dividend income | Total | Total | Old-age, survivors, disability, and health insurance benefits | Government unemployment insurance benefits | Veterans benefits | Family assistance [1] | Other | | |
| 1959 | 34.6 | 22.0 | 12.6 | 24.2 | 22.9 | 10.2 | 2.8 | 4.6 | 0.9 | 4.5 | 1.3 | 13.8 |
| 1960 | 37.9 | 24.5 | 13.4 | 25.7 | 24.4 | 11.1 | 3.0 | 4.6 | 1.0 | 4.7 | 1.3 | 16.4 |
| 1961 | 40.1 | 26.2 | 13.9 | 29.5 | 28.1 | 12.6 | 4.3 | 5.0 | 1.1 | 5.1 | 1.4 | 17.0 |
| 1962 | 44.1 | 29.1 | 15.0 | 30.4 | 28.8 | 14.3 | 3.1 | 4.7 | 1.3 | 5.5 | 1.5 | 19.1 |
| 1963 | 47.9 | 31.7 | 16.2 | 32.2 | 30.3 | 15.2 | 3.0 | 4.8 | 1.4 | 5.9 | 1.9 | 21.7 |
| 1964 | 53.8 | 35.6 | 18.2 | 33.5 | 31.3 | 16.0 | 2.7 | 4.7 | 1.5 | 6.4 | 2.2 | 22.4 |
| 1965 | 59.4 | 39.2 | 20.2 | 36.2 | 33.9 | 18.1 | 2.3 | 4.9 | 1.7 | 7.0 | 2.3 | 23.4 |
| 1966 | 64.1 | 43.4 | 20.7 | 39.6 | 37.5 | 20.8 | 1.9 | 4.9 | 1.9 | 8.1 | 2.1 | 31.3 |
| 1967 | 69.0 | 47.5 | 21.5 | 48.0 | 45.8 | 25.8 | 2.2 | 5.6 | 2.3 | 9.9 | 2.3 | 34.9 |
| 1968 | 75.2 | 51.6 | 23.5 | 56.1 | 53.3 | 30.5 | 2.1 | 5.9 | 2.8 | 11.9 | 2.8 | 38.7 |
| 1969 | 84.1 | 59.9 | 24.2 | 62.3 | 59.0 | 33.1 | 2.2 | 6.7 | 3.5 | 13.4 | 3.3 | 44.1 |
| 1970 | 93.5 | 69.2 | 24.3 | 74.7 | 71.7 | 38.6 | 4.0 | 7.7 | 4.8 | 16.6 | 2.9 | 46.4 |
| 1971 | 101.0 | 75.9 | 25.0 | 88.1 | 85.4 | 44.7 | 5.8 | 8.8 | 6.2 | 20.0 | 2.7 | 51.2 |
| 1972 | 109.6 | 82.8 | 26.8 | 97.9 | 94.8 | 49.8 | 5.7 | 9.7 | 6.9 | 22.7 | 3.1 | 59.2 |
| 1973 | 124.7 | 94.8 | 29.9 | 112.6 | 108.6 | 60.9 | 4.4 | 10.4 | 7.2 | 25.7 | 3.9 | 75.5 |
| 1974 | 146.4 | 113.2 | 33.2 | 133.3 | 128.6 | 70.3 | 6.8 | 11.8 | 8.0 | 31.7 | 4.7 | 85.2 |
| 1975 | 162.2 | 129.3 | 32.9 | 170.0 | 163.1 | 81.5 | 17.6 | 14.5 | 9.3 | 40.2 | 6.8 | 89.3 |
| 1976 | 178.4 | 139.5 | 39.0 | 184.0 | 177.3 | 93.3 | 15.8 | 14.4 | 10.1 | 43.7 | 6.7 | 101.3 |
| 1977 | 205.3 | 160.6 | 44.7 | 194.2 | 189.1 | 105.3 | 12.7 | 13.8 | 10.6 | 46.7 | 5.1 | 113.1 |
| 1978 | 234.8 | 184.0 | 50.7 | 209.6 | 203.2 | 116.9 | 9.1 | 13.9 | 10.8 | 52.5 | 6.5 | 131.3 |
| 1979 | 274.7 | 217.3 | 57.4 | 235.3 | 227.1 | 132.5 | 9.4 | 14.4 | 11.1 | 59.6 | 8.2 | 152.7 |
| 1980 | 338.7 | 274.7 | 64.0 | 279.5 | 270.8 | 154.8 | 15.7 | 15.0 | 12.5 | 72.8 | 8.6 | 166.2 |
| 1981 | 421.9 | 348.3 | 73.6 | 318.4 | 307.2 | 182.1 | 15.6 | 16.1 | 13.1 | 80.2 | 11.2 | 195.7 |
| 1982 | 488.4 | 410.8 | 77.6 | 354.8 | 342.4 | 204.6 | 25.1 | 16.4 | 12.9 | 83.4 | 12.4 | 208.9 |
| 1983 | 529.6 | 446.3 | 83.3 | 383.7 | 369.9 | 222.2 | 26.2 | 16.6 | 13.8 | 91.0 | 13.8 | 226.0 |
| 1984 | 607.9 | 517.2 | 90.6 | 400.1 | 380.4 | 237.8 | 15.9 | 16.4 | 14.5 | 95.9 | 19.7 | 257.5 |
| 1985 | 654.0 | 556.6 | 97.4 | 424.9 | 402.6 | 253.0 | 15.7 | 16.7 | 15.2 | 102.0 | 22.3 | 281.4 |
| 1986 | 695.5 | 589.5 | 106.0 | 451.0 | 428.0 | 268.9 | 16.3 | 16.7 | 16.1 | 109.9 | 22.9 | 303.4 |
| 1987 | 717.0 | 604.9 | 112.2 | 467.6 | 447.4 | 282.6 | 14.5 | 16.6 | 16.4 | 117.3 | 20.2 | 323.1 |
| 1988 | 769.3 | 639.5 | 129.7 | 496.6 | 476.0 | 300.2 | 13.2 | 16.9 | 16.9 | 128.8 | 20.6 | 361.5 |
| 1989 | 878.0 | 720.2 | 157.8 | 543.4 | 519.9 | 325.6 | 14.3 | 17.3 | 17.5 | 145.3 | 23.5 | 385.2 |
| 1990 | 924.0 | 755.2 | 168.8 | 595.2 | 573.1 | 351.8 | 18.0 | 17.8 | 19.2 | 166.2 | 22.2 | 410.1 |
| 1991 | 932.0 | 751.7 | 180.3 | 666.4 | 648.5 | 381.7 | 26.6 | 18.3 | 21.1 | 200.8 | 17.9 | 430.2 |
| 1992 | 910.9 | 723.4 | 187.4 | 749.4 | 729.8 | 414.4 | 38.9 | 19.3 | 22.2 | 234.9 | 19.6 | 455.0 |
| 1993 | 901.8 | 699.6 | 202.2 | 790.1 | 775.7 | 443.4 | 34.1 | 20.1 | 22.8 | 255.3 | 14.4 | 477.7 |
| 1994 | 950.8 | 716.8 | 234.0 | 827.3 | 812.2 | 475.4 | 23.5 | 20.1 | 23.2 | 270.0 | 15.1 | 508.2 |
| 1995 | 1,016.4 | 763.2 | 253.2 | 877.4 | 858.4 | 506.8 | 21.4 | 20.9 | 22.6 | 286.7 | 19.0 | 532.8 |
| 1996 | 1,089.2 | 793.0 | 296.2 | 925.0 | 902.1 | 537.7 | 22.0 | 21.7 | 20.3 | 300.4 | 22.9 | 555.2 |
| 1997 | 1,181.7 | 848.7 | 333.0 | 951.2 | 931.8 | 563.2 | 19.9 | 22.5 | 17.9 | 308.3 | 19.4 | 587.2 |
| 1998 | 1,283.2 | 933.2 | 349.9 | 978.6 | 952.6 | 575.1 | 19.5 | 23.4 | 17.4 | 317.3 | 26.0 | 624.2 |
| 1999 | 1,264.2 | 928.6 | 335.6 | 1,022.1 | 988.0 | 588.9 | 20.3 | 24.3 | 17.9 | 336.7 | 34.1 | 661.4 |
| 2000 | 1,387.0 | 1,011.0 | 376.1 | 1,084.0 | 1,041.6 | 620.8 | 20.3 | 25.1 | 18.4 | 357.0 | 42.4 | 702.7 |
| 2001 | 1,380.0 | 1,011.0 | 369.0 | 1,193.9 | 1,143.9 | 668.5 | 31.7 | 26.7 | 18.1 | 398.9 | 50.0 | 731.1 |
| 2002 | 1,334.6 | 946.7 | 387.9 | 1,282.7 | 1,248.9 | 708.3 | 53.2 | 29.9 | 17.7 | 440.0 | 33.7 | 748.3 |
| 2003 | 1,322.7 | 929.9 | 392.8 | 1,335.4 | 1,306.4 | 733.8 | 52.8 | 32.3 | 18.3 | 469.2 | 28.9 | 773.2 |
| 2004 *p* | 1,386.6 | 945.6 | 441.1 | 1,406.3 | 1,373.6 | 778.8 | 34.6 | 33.7 | 18.7 | 507.8 | 32.7 | 818.3 |
| 2000: I | 1,349.9 | 991.5 | 358.4 | 1,054.6 | 1,014.0 | 605.7 | 20.1 | 25.0 | 18.3 | 345.0 | 40.6 | 695.5 |
| II | 1,385.6 | 1,010.2 | 375.4 | 1,080.8 | 1,038.9 | 621.5 | 19.5 | 25.0 | 18.4 | 354.6 | 41.8 | 696.3 |
| III | 1,406.2 | 1,021.4 | 384.7 | 1,094.8 | 1,051.6 | 625.2 | 20.1 | 25.1 | 18.5 | 362.8 | 43.1 | 707.7 |
| IV | 1,406.5 | 1,020.8 | 385.7 | 1,106.0 | 1,061.8 | 631.0 | 21.3 | 25.4 | 18.5 | 365.6 | 44.1 | 711.2 |
| 2001: I | 1,397.4 | 1,020.2 | 377.2 | 1,149.6 | 1,105.3 | 655.3 | 25.2 | 26.1 | 18.4 | 380.4 | 44.2 | 729.2 |
| II | 1,388.7 | 1,020.6 | 368.2 | 1,185.7 | 1,136.8 | 663.5 | 28.3 | 26.4 | 18.2 | 400.5 | 48.9 | 731.5 |
| III | 1,373.3 | 1,009.2 | 364.1 | 1,202.6 | 1,142.7 | 675.0 | 32.9 | 26.5 | 18.0 | 390.2 | 60.0 | 731.9 |
| IV | 1,360.3 | 994.0 | 366.4 | 1,237.8 | 1,190.9 | 680.4 | 40.6 | 27.7 | 17.9 | 424.5 | 46.9 | 731.9 |
| 2002: I | 1,337.8 | 961.2 | 376.6 | 1,259.4 | 1,219.9 | 699.5 | 42.3 | 28.9 | 17.6 | 431.5 | 39.6 | 745.7 |
| II | 1,340.2 | 953.1 | 387.1 | 1,284.0 | 1,249.7 | 705.9 | 60.3 | 29.6 | 17.6 | 436.4 | 34.2 | 749.1 |
| III | 1,333.7 | 940.5 | 393.2 | 1,289.1 | 1,256.8 | 711.2 | 56.8 | 30.2 | 17.6 | 441.0 | 32.3 | 748.9 |
| IV | 1,326.7 | 932.1 | 394.6 | 1,298.1 | 1,269.3 | 716.4 | 53.4 | 30.7 | 17.8 | 451.0 | 28.9 | 749.6 |
| 2003: I | 1,325.9 | 932.4 | 393.5 | 1,311.4 | 1,282.2 | 722.8 | 50.4 | 31.9 | 18.1 | 459.0 | 29.2 | 762.4 |
| II | 1,324.7 | 932.4 | 392.3 | 1,333.1 | 1,304.1 | 731.1 | 54.8 | 32.3 | 18.3 | 467.7 | 29.0 | 768.9 |
| III | 1,314.4 | 922.8 | 391.6 | 1,346.2 | 1,317.4 | 736.6 | 54.3 | 32.5 | 18.4 | 475.5 | 28.9 | 776.7 |
| IV | 1,325.8 | 932.0 | 393.8 | 1,350.7 | 1,322.0 | 744.9 | 51.6 | 32.4 | 18.5 | 474.6 | 28.8 | 785.0 |
| 2004: I | 1,337.1 | 936.2 | 400.9 | 1,379.0 | 1,349.6 | 762.1 | 41.4 | 33.6 | 18.6 | 494.0 | 29.3 | 803.9 |
| II | 1,352.3 | 941.7 | 410.6 | 1,400.4 | 1,371.1 | 774.0 | 33.5 | 33.6 | 18.6 | 511.4 | 29.3 | 814.0 |
| III | 1,367.8 | 946.5 | 421.3 | 1,415.4 | 1,372.5 | 782.4 | 32.4 | 33.8 | 18.7 | 505.2 | 42.9 | 823.0 |
| IV *p* | 1,489.3 | 957.9 | 531.4 | 1,430.2 | 1,401.0 | 796.7 | 31.1 | 33.9 | 18.8 | 520.6 | 29.2 | 832.3 |

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–30.—*Disposition of personal income, 1959–2004*

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Personal income | Less: Personal current taxes | Equals: Disposable personal income | Less: Personal outlays | | | | Equals: Personal saving | Percent of disposable personal income [2] | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Total | Personal consumption expenditures | Personal interest payments [1] | Personal current transfer payments | | Personal outlays | | Personal saving |
| | | | | | | | | | Total | Personal consumption expenditures | |
| 1959 | 392.8 | 42.3 | 350.5 | 323.9 | 317.6 | 5.5 | 0.8 | 26.7 | 92.4 | 90.6 | 7.6 |
| 1960 | 411.5 | 46.1 | 365.4 | 338.8 | 331.7 | 6.2 | .8 | 26.7 | 92.7 | 90.8 | 7.3 |
| 1961 | 429.0 | 47.3 | 381.8 | 349.6 | 342.1 | 6.5 | 1.0 | 32.2 | 91.6 | 89.6 | 8.4 |
| 1962 | 456.7 | 51.6 | 405.1 | 371.3 | 363.3 | 7.0 | 1.1 | 33.8 | 91.7 | 89.7 | 8.3 |
| 1963 | 479.6 | 54.6 | 425.1 | 391.8 | 382.7 | 7.9 | 1.2 | 33.3 | 92.2 | 90.0 | 7.8 |
| 1964 | 514.6 | 52.1 | 462.5 | 421.7 | 411.4 | 8.9 | 1.3 | 40.8 | 91.2 | 89.0 | 8.8 |
| 1965 | 555.7 | 57.7 | 498.1 | 455.1 | 443.8 | 9.9 | 1.4 | 43.0 | 91.4 | 89.1 | 8.6 |
| 1966 | 603.9 | 66.4 | 537.5 | 493.1 | 480.9 | 10.7 | 1.6 | 44.4 | 91.7 | 89.5 | 8.3 |
| 1967 | 648.3 | 73.0 | 575.3 | 520.9 | 507.8 | 11.1 | 2.0 | 54.4 | 90.5 | 88.3 | 9.5 |
| 1968 | 712.0 | 87.0 | 625.0 | 572.2 | 558.0 | 12.2 | 2.0 | 52.8 | 91.6 | 89.3 | 8.4 |
| 1969 | 778.5 | 104.5 | 674.0 | 621.4 | 605.2 | 14.0 | 2.2 | 52.5 | 92.2 | 89.8 | 7.8 |
| 1970 | 838.8 | 103.1 | 735.7 | 666.2 | 648.5 | 15.2 | 2.6 | 69.5 | 90.6 | 88.1 | 9.4 |
| 1971 | 903.5 | 101.7 | 801.8 | 721.2 | 701.9 | 16.6 | 2.8 | 80.6 | 89.9 | 87.5 | 10.1 |
| 1972 | 992.7 | 123.6 | 869.1 | 791.9 | 770.6 | 18.1 | 3.1 | 77.2 | 91.1 | 88.7 | 8.9 |
| 1973 | 1,110.7 | 132.4 | 978.3 | 875.6 | 852.4 | 19.8 | 3.4 | 102.7 | 89.5 | 87.1 | 10.5 |
| 1974 | 1,222.6 | 151.0 | 1,071.6 | 958.0 | 933.4 | 21.2 | 3.4 | 113.6 | 89.4 | 87.1 | 10.6 |
| 1975 | 1,335.0 | 147.6 | 1,187.4 | 1,061.9 | 1,034.4 | 23.7 | 3.8 | 125.6 | 89.4 | 87.1 | 10.6 |
| 1976 | 1,474.8 | 172.3 | 1,302.5 | 1,180.2 | 1,151.9 | 23.9 | 4.4 | 122.3 | 90.6 | 88.4 | 9.4 |
| 1977 | 1,633.2 | 197.5 | 1,435.7 | 1,310.4 | 1,278.6 | 27.0 | 4.8 | 125.3 | 91.3 | 89.1 | 8.7 |
| 1978 | 1,837.7 | 229.4 | 1,608.3 | 1,465.8 | 1,428.5 | 31.9 | 5.4 | 142.5 | 91.1 | 88.8 | 8.9 |
| 1979 | 2,062.2 | 268.7 | 1,793.5 | 1,634.4 | 1,592.2 | 36.2 | 5.9 | 159.1 | 91.1 | 88.8 | 8.9 |
| 1980 | 2,307.9 | 298.9 | 2,009.0 | 1,807.5 | 1,757.1 | 43.6 | 6.8 | 201.4 | 90.0 | 87.5 | 10.0 |
| 1981 | 2,591.3 | 345.2 | 2,246.1 | 2,001.8 | 1,941.1 | 49.3 | 11.4 | 244.3 | 89.1 | 86.4 | 10.9 |
| 1982 | 2,775.3 | 354.1 | 2,421.2 | 2,150.4 | 2,077.3 | 59.5 | 13.6 | 270.8 | 88.8 | 85.8 | 11.2 |
| 1983 | 2,960.7 | 352.3 | 2,608.4 | 2,374.8 | 2,290.6 | 69.2 | 15.0 | 233.6 | 91.0 | 87.8 | 9.0 |
| 1984 | 3,289.5 | 377.4 | 2,912.0 | 2,597.3 | 2,503.3 | 77.0 | 16.9 | 314.8 | 89.2 | 86.0 | 10.8 |
| 1985 | 3,526.7 | 417.4 | 3,109.3 | 2,829.3 | 2,720.3 | 90.4 | 18.6 | 280.0 | 91.0 | 87.5 | 9.0 |
| 1986 | 3,722.4 | 437.3 | 3,285.1 | 3,016.7 | 2,899.7 | 96.1 | 20.9 | 268.4 | 91.8 | 88.3 | 8.2 |
| 1987 | 3,947.4 | 489.1 | 3,458.3 | 3,216.9 | 3,100.2 | 93.6 | 23.1 | 241.4 | 93.0 | 89.6 | 7.0 |
| 1988 | 4,253.7 | 505.0 | 3,748.7 | 3,475.8 | 3,353.6 | 96.8 | 25.4 | 272.9 | 92.7 | 89.5 | 7.3 |
| 1989 | 4,587.8 | 566.1 | 4,021.7 | 3,734.5 | 3,598.5 | 108.2 | 27.8 | 287.1 | 92.9 | 89.5 | 7.1 |
| 1990 | 4,878.6 | 592.8 | 4,285.8 | 3,986.4 | 3,839.9 | 116.1 | 30.4 | 299.4 | 93.0 | 89.6 | 7.0 |
| 1991 | 5,051.0 | 586.7 | 4,464.3 | 4,140.1 | 3,986.1 | 118.5 | 35.6 | 324.2 | 92.7 | 89.3 | 7.3 |
| 1992 | 5,362.0 | 610.6 | 4,751.4 | 4,385.4 | 4,235.3 | 111.8 | 38.3 | 366.0 | 92.3 | 89.1 | 7.7 |
| 1993 | 5,558.5 | 646.6 | 4,911.9 | 4,627.9 | 4,477.9 | 107.3 | 42.7 | 284.0 | 94.2 | 91.2 | 5.8 |
| 1994 | 5,842.5 | 690.7 | 5,151.8 | 4,902.4 | 4,743.3 | 112.8 | 46.3 | 249.5 | 95.2 | 92.1 | 4.8 |
| 1995 | 6,152.3 | 744.1 | 5,408.2 | 5,157.3 | 4,975.8 | 132.7 | 48.9 | 250.9 | 95.4 | 92.0 | 4.6 |
| 1996 | 6,520.6 | 832.1 | 5,688.5 | 5,460.0 | 5,256.8 | 150.3 | 52.9 | 228.4 | 96.0 | 92.4 | 4.0 |
| 1997 | 6,915.1 | 926.3 | 5,988.8 | 5,770.5 | 5,547.4 | 163.9 | 59.2 | 218.3 | 96.4 | 92.6 | 3.6 |
| 1998 | 7,423.0 | 1,027.0 | 6,395.9 | 6,119.1 | 5,879.5 | 174.5 | 65.2 | 276.8 | 95.7 | 91.9 | 4.3 |
| 1999 | 7,802.4 | 1,107.5 | 6,695.0 | 6,536.4 | 6,282.5 | 181.0 | 73.0 | 158.6 | 97.6 | 93.8 | 2.4 |
| 2000 | 8,429.7 | 1,235.7 | 7,194.0 | 7,025.6 | 6,739.4 | 204.7 | 81.5 | 168.5 | 97.7 | 93.7 | 2.3 |
| 2001 | 8,724.1 | 1,237.3 | 7,486.8 | 7,354.5 | 7,055.0 | 212.2 | 87.2 | 132.3 | 98.2 | 94.2 | 1.8 |
| 2002 | 8,878.9 | 1,051.2 | 7,827.7 | 7,668.5 | 7,376.1 | 197.2 | 95.3 | 159.2 | 98.0 | 94.2 | 2.0 |
| 2003 | 9,161.8 | 1,001.9 | 8,159.9 | 8,049.3 | 7,760.9 | 185.3 | 103.1 | 110.6 | 98.6 | 95.1 | 1.4 |
| 2004 *p* | 9,659.1 | 1,036.4 | 8,622.8 | 8,532.8 | 8,231.1 | 188.2 | 113.5 | 90.0 | 99.0 | 95.5 | 1.0 |
| 2000: I | 8,266.2 | 1,207.0 | 7,059.2 | 6,888.0 | 6,613.9 | 194.1 | 79.9 | 171.2 | 97.6 | 93.7 | 2.4 |
| II | 8,372.3 | 1,231.1 | 7,141.2 | 6,970.0 | 6,688.1 | 201.0 | 81.0 | 171.3 | 97.6 | 93.7 | 2.4 |
| III | 8,514.4 | 1,248.0 | 7,266.4 | 7,076.3 | 6,783.9 | 210.4 | 82.0 | 190.1 | 97.4 | 93.4 | 2.6 |
| IV | 8,565.8 | 1,256.6 | 7,309.3 | 7,168.1 | 6,871.6 | 213.3 | 83.1 | 141.2 | 98.1 | 94.0 | 1.9 |
| 2001: I | 8,688.7 | 1,296.6 | 7,392.1 | 7,253.5 | 6,955.8 | 212.4 | 85.3 | 138.6 | 98.1 | 94.1 | 1.9 |
| II | 8,719.9 | 1,312.3 | 7,407.6 | 7,318.8 | 7,017.5 | 214.9 | 86.5 | 88.7 | 98.8 | 94.7 | 1.2 |
| III | 8,733.1 | 1,110.3 | 7,622.8 | 7,361.2 | 7,058.5 | 214.5 | 88.3 | 261.6 | 96.6 | 92.6 | 3.4 |
| IV | 8,754.8 | 1,230.0 | 7,524.8 | 7,484.4 | 7,188.4 | 207.2 | 88.8 | 40.5 | 99.5 | 95.5 | .5 |
| 2002: I | 8,803.6 | 1,065.8 | 7,737.8 | 7,528.5 | 7,236.9 | 199.3 | 92.3 | 209.3 | 97.3 | 93.5 | 2.7 |
| II | 8,897.1 | 1,052.1 | 7,845.0 | 7,635.0 | 7,339.3 | 202.1 | 93.7 | 210.0 | 97.3 | 93.6 | 2.7 |
| III | 8,895.7 | 1,046.7 | 7,849.0 | 7,722.9 | 7,428.0 | 198.6 | 96.3 | 126.1 | 98.4 | 94.6 | 1.6 |
| IV | 8,919.2 | 1,040.3 | 7,878.8 | 7,787.6 | 7,500.0 | 188.8 | 98.7 | 91.2 | 98.8 | 95.2 | 1.2 |
| 2003: I | 9,002.2 | 1,025.7 | 7,976.5 | 7,897.0 | 7,609.8 | 187.1 | 100.0 | 79.5 | 99.0 | 95.4 | 1.0 |
| II | 9,105.7 | 1,030.7 | 8,075.0 | 7,982.9 | 7,696.3 | 184.8 | 101.8 | 92.1 | 98.9 | 95.3 | 1.1 |
| III | 9,209.3 | 941.7 | 8,267.6 | 8,107.8 | 7,822.5 | 183.3 | 102.1 | 159.8 | 98.1 | 94.6 | 1.9 |
| IV | 9,330.0 | 1,009.4 | 8,320.5 | 8,209.4 | 7,914.9 | 185.9 | 108.6 | 111.1 | 98.7 | 95.1 | 1.3 |
| 2004: I | 9,445.0 | 1,006.6 | 8,438.4 | 8,351.6 | 8,060.2 | 181.1 | 110.3 | 86.8 | 99.0 | 95.5 | 1.0 |
| II | 9,592.7 | 1,030.6 | 8,562.1 | 8,448.7 | 8,153.8 | 182.6 | 112.2 | 113.4 | 98.7 | 95.2 | 1.3 |
| III | 9,674.3 | 1,043.7 | 8,630.7 | 8,588.1 | 8,282.5 | 190.6 | 115.0 | 42.6 | 99.5 | 96.0 | .5 |
| IV *p* | 9,924.6 | 1,064.5 | 8,860.0 | 8,742.8 | 8,428.1 | 198.4 | 116.4 | 117.2 | 98.7 | 95.1 | 1.3 |

[1] Consists of nonmortgage interest paid by households.
[2] Percents based on data in millions of dollars.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–31.—*Total and per capita disposable personal income and personal consumption expenditures, and per capita gross domestic product, in current and real dollars, 1959–2004*

[Quarterly data at seasonally adjusted annual rates, except as noted]

| Year or quarter | Disposable personal income | | | | Personal consumption expenditures | | | | Gross domestic product per capita (dollars) | | Population (thousands)[1] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total (billions of dollars) | | Per capita (dollars) | | Total (billions of dollars) | | Per capita (dollars) | | | | |
| | Current dollars | Chained (2000) dollars | Current dollars | Chained (2000) dollars | Current dollars | Chained (2000) dollars | Current dollars | Chained (2000) dollars | Current dollars | Chained (2000) dollars | |
| 1959 | 350.5 | 1,715.5 | 1,979 | 9,685 | 317.6 | 1,554.6 | 1,793 | 8,776 | 2,860 | 13,782 | 177,130 |
| 1960 | 365.4 | 1,759.7 | 2,022 | 9,735 | 331.7 | 1,597.4 | 1,835 | 8,837 | 2,912 | 13,840 | 180,760 |
| 1961 | 381.8 | 1,819.2 | 2,078 | 9,901 | 342.1 | 1,630.3 | 1,862 | 8,873 | 2,965 | 13,932 | 183,742 |
| 1962 | 405.1 | 1,908.2 | 2,171 | 10,227 | 363.3 | 1,711.1 | 1,947 | 9,170 | 3,139 | 14,552 | 186,590 |
| 1963 | 425.1 | 1,979.1 | 2,246 | 10,455 | 382.7 | 1,781.6 | 2,022 | 9,412 | 3,263 | 14,971 | 189,300 |
| 1964 | 462.5 | 2,122.8 | 2,410 | 11,061 | 411.4 | 1,888.4 | 2,144 | 9,839 | 3,458 | 15,624 | 191,927 |
| 1965 | 498.1 | 2,253.3 | 2,563 | 11,594 | 443.8 | 2,007.7 | 2,283 | 10,331 | 3,700 | 16,420 | 194,347 |
| 1966 | 537.5 | 2,371.9 | 2,734 | 12,065 | 480.9 | 2,121.8 | 2,446 | 10,793 | 4,007 | 17,290 | 196,599 |
| 1967 | 575.3 | 2,475.9 | 2,895 | 12,457 | 507.8 | 2,185.0 | 2,555 | 10,994 | 4,189 | 17,533 | 198,752 |
| 1968 | 625.0 | 2,588.0 | 3,114 | 12,892 | 558.0 | 2,310.5 | 2,780 | 11,510 | 4,533 | 18,196 | 200,745 |
| 1969 | 674.0 | 2,668.7 | 3,324 | 13,163 | 605.2 | 2,396.4 | 2,985 | 11,820 | 4,857 | 18,573 | 202,736 |
| 1970 | 735.7 | 2,781.7 | 3,587 | 13,563 | 648.5 | 2,451.9 | 3,162 | 11,955 | 5,064 | 18,391 | 205,089 |
| 1971 | 801.8 | 2,907.9 | 3,860 | 14,001 | 701.9 | 2,545.5 | 3,379 | 12,256 | 5,427 | 18,771 | 207,692 |
| 1972 | 869.1 | 3,046.5 | 4,140 | 14,512 | 770.6 | 2,701.3 | 3,671 | 12,868 | 5,899 | 19,555 | 209,924 |
| 1973 | 978.3 | 3,252.3 | 4,616 | 15,345 | 852.4 | 2,833.8 | 4,022 | 13,371 | 6,524 | 20,484 | 211,939 |
| 1974 | 1,071.6 | 3,228.5 | 5,010 | 15,094 | 933.4 | 2,812.3 | 4,364 | 13,148 | 7,013 | 20,195 | 213,898 |
| 1975 | 1,187.4 | 3,302.6 | 5,498 | 15,291 | 1,034.4 | 2,876.9 | 4,789 | 13,320 | 7,586 | 19,961 | 215,981 |
| 1976 | 1,302.5 | 3,432.2 | 5,972 | 15,738 | 1,151.9 | 3,035.5 | 5,282 | 13,919 | 8,369 | 20,822 | 218,086 |
| 1977 | 1,435.7 | 3,552.9 | 6,517 | 16,128 | 1,278.6 | 3,164.1 | 5,804 | 14,364 | 9,219 | 21,565 | 220,289 |
| 1978 | 1,608.3 | 3,718.8 | 7,224 | 16,704 | 1,428.5 | 3,303.1 | 6,417 | 14,837 | 10,307 | 22,526 | 222,629 |
| 1979 | 1,793.5 | 3,811.2 | 7,967 | 16,931 | 1,592.2 | 3,383.4 | 7,073 | 15,030 | 11,387 | 22,982 | 225,106 |
| 1980 | 2,009.0 | 3,857.7 | 8,822 | 16,940 | 1,757.1 | 3,374.1 | 7,716 | 14,816 | 12,249 | 22,666 | 227,726 |
| 1981 | 2,246.1 | 3,960.0 | 9,765 | 17,217 | 1,941.1 | 3,422.2 | 8,439 | 14,879 | 13,601 | 23,007 | 230,008 |
| 1982 | 2,421.2 | 4,044.9 | 10,426 | 17,418 | 2,077.3 | 3,470.3 | 8,945 | 14,944 | 14,017 | 22,346 | 232,218 |
| 1983 | 2,608.4 | 4,177.7 | 11,131 | 17,828 | 2,290.6 | 3,668.6 | 9,775 | 15,656 | 15,092 | 23,146 | 234,333 |
| 1984 | 2,912.0 | 4,494.1 | 12,319 | 19,011 | 2,503.3 | 3,863.3 | 10,589 | 16,343 | 16,638 | 24,593 | 236,394 |
| 1985 | 3,109.3 | 4,645.2 | 13,037 | 19,476 | 2,720.3 | 4,064.0 | 11,406 | 17,040 | 17,695 | 25,382 | 238,506 |
| 1986 | 3,285.1 | 4,791.0 | 13,649 | 19,906 | 2,899.7 | 4,228.9 | 12,048 | 17,570 | 18,542 | 26,024 | 240,683 |
| 1987 | 3,458.3 | 4,874.5 | 14,241 | 20,072 | 3,100.2 | 4,369.8 | 12,766 | 17,994 | 19,517 | 26,664 | 242,843 |
| 1988 | 3,748.7 | 5,082.6 | 15,297 | 20,740 | 3,353.6 | 4,546.9 | 13,685 | 18,554 | 20,827 | 27,514 | 245,061 |
| 1989 | 4,021.7 | 5,224.8 | 16,257 | 21,120 | 3,598.5 | 4,675.0 | 14,546 | 18,898 | 22,169 | 28,221 | 247,387 |
| 1990 | 4,285.8 | 5,324.2 | 17,131 | 21,281 | 3,839.9 | 4,770.3 | 15,349 | 19,067 | 23,195 | 28,429 | 250,181 |
| 1991 | 4,464.3 | 5,351.7 | 17,609 | 21,109 | 3,986.1 | 4,778.4 | 15,722 | 18,848 | 23,650 | 28,007 | 253,530 |
| 1992 | 4,751.4 | 5,536.3 | 18,494 | 21,548 | 4,235.3 | 4,934.8 | 16,485 | 19,208 | 24,668 | 28,556 | 256,922 |
| 1993 | 4,911.9 | 5,594.2 | 18,872 | 21,493 | 4,477.9 | 5,099.8 | 17,204 | 19,593 | 25,578 | 28,940 | 260,282 |
| 1994 | 5,151.8 | 5,746.4 | 19,555 | 21,812 | 4,743.3 | 5,290.7 | 18,004 | 20,082 | 26,844 | 29,741 | 263,455 |
| 1995 | 5,408.2 | 5,905.7 | 20,287 | 22,153 | 4,975.8 | 5,433.5 | 18,665 | 20,382 | 27,749 | 30,128 | 266,588 |
| 1996 | 5,688.5 | 6,080.9 | 21,091 | 22,546 | 5,256.8 | 5,619.4 | 19,490 | 20,835 | 28,982 | 30,881 | 269,714 |
| 1997 | 5,988.8 | 6,295.8 | 21,940 | 23,065 | 5,547.4 | 5,831.8 | 20,323 | 21,365 | 30,424 | 31,886 | 272,958 |
| 1998 | 6,395.9 | 6,663.9 | 23,161 | 24,131 | 5,879.5 | 6,125.8 | 21,291 | 22,183 | 31,674 | 32,833 | 276,154 |
| 1999 | 6,695.0 | 6,861.3 | 23,968 | 24,564 | 6,282.5 | 6,438.6 | 22,491 | 23,050 | 33,181 | 33,904 | 279,328 |
| 2000 | 7,194.0 | 7,194.0 | 25,472 | 25,472 | 6,739.4 | 6,739.4 | 23,862 | 23,862 | 34,759 | 34,759 | 282,429 |
| 2001 | 7,486.8 | 7,333.3 | 26,236 | 25,698 | 7,055.0 | 6,910.4 | 24,723 | 24,216 | 35,491 | 34,660 | 285,366 |
| 2002 | 7,827.7 | 7,559.5 | 27,159 | 26,229 | 7,376.1 | 7,123.4 | 25,592 | 24,715 | 36,386 | 34,955 | 288,217 |
| 2003 | 8,159.9 | 7,733.8 | 28,034 | 26,570 | 7,760.9 | 7,355.6 | 26,663 | 25,270 | 37,805 | 35,666 | 291,073 |
| 2004 *p* | 8,622.8 | 7,997.9 | 29,334 | 27,208 | 8,231.1 | 7,634.7 | 28,002 | 25,973 | 39,898 | 36,867 | 293,951 |
| 2000: I | 7,059.2 | 7,109.7 | 25,094 | 25,274 | 6,613.9 | 6,661.3 | 23,512 | 23,680 | 34,231 | 34,467 | 281,304 |
| II | 7,141.2 | 7,157.5 | 25,322 | 25,380 | 6,688.1 | 6,703.3 | 23,715 | 23,769 | 34,831 | 34,920 | 282,015 |
| III | 7,266.4 | 7,249.3 | 25,694 | 25,633 | 6,783.9 | 6,768.0 | 23,988 | 23,931 | 34,872 | 34,782 | 282,810 |
| IV | 7,309.3 | 7,259.6 | 25,774 | 25,599 | 6,871.6 | 6,825.0 | 24,231 | 24,066 | 35,099 | 34,867 | 283,588 |
| 2001: I | 7,392.1 | 7,283.0 | 26,004 | 25,620 | 6,955.8 | 6,853.1 | 24,469 | 24,108 | 35,254 | 34,741 | 284,265 |
| II | 7,407.6 | 7,252.1 | 25,995 | 25,450 | 7,017.5 | 6,870.3 | 24,626 | 24,110 | 35,545 | 34,763 | 284,959 |
| III | 7,622.8 | 7,452.2 | 26,678 | 26,081 | 7,058.5 | 6,900.5 | 24,703 | 24,150 | 35,470 | 34,546 | 285,736 |
| IV | 7,524.8 | 7,346.0 | 26,264 | 25,640 | 7,188.4 | 7,017.6 | 25,090 | 24,494 | 35,694 | 34,590 | 286,502 |
| 2002: I | 7,737.8 | 7,537.6 | 26,947 | 26,249 | 7,236.9 | 7,049.7 | 25,202 | 24,550 | 36,002 | 34,802 | 287,154 |
| II | 7,845.0 | 7,588.4 | 27,257 | 26,366 | 7,339.3 | 7,099.2 | 25,500 | 24,666 | 36,294 | 34,928 | 287,812 |
| III | 7,849.0 | 7,555.1 | 27,199 | 26,181 | 7,428.0 | 7,149.9 | 25,740 | 24,777 | 36,547 | 35,059 | 288,575 |
| IV | 7,878.8 | 7,558.0 | 27,231 | 26,123 | 7,500.0 | 7,194.6 | 25,922 | 24,867 | 36,697 | 35,033 | 289,328 |
| 2003: I | 7,976.5 | 7,591.2 | 27,507 | 26,179 | 7,609.8 | 7,242.2 | 26,243 | 24,975 | 37,053 | 35,121 | 289,977 |
| II | 8,075.0 | 7,671.1 | 27,782 | 26,392 | 7,696.3 | 7,311.4 | 26,479 | 25,155 | 37,446 | 35,394 | 290,656 |
| III | 8,267.6 | 7,822.9 | 28,368 | 26,842 | 7,822.5 | 7,401.7 | 26,841 | 25,397 | 38,144 | 35,935 | 291,442 |
| IV | 8,320.5 | 7,849.6 | 28,474 | 26,862 | 7,914.9 | 7,466.8 | 27,086 | 25,552 | 38,570 | 36,208 | 292,217 |
| 2004: I | 8,438.4 | 7,897.0 | 28,813 | 26,964 | 8,060.2 | 7,543.0 | 27,521 | 25,755 | 39,173 | 36,526 | 292,872 |
| II | 8,562.1 | 7,951.5 | 29,168 | 27,088 | 8,153.8 | 7,572.4 | 27,778 | 25,797 | 39,713 | 36,740 | 293,540 |
| III | 8,630.7 | 7,990.2 | 29,325 | 27,148 | 8,282.5 | 7,667.8 | 28,142 | 26,053 | 40,144 | 37,005 | 294,315 |
| IV *p* | 8,860.0 | 8,152.9 | 30,026 | 27,630 | 8,428.1 | 7,755.4 | 28,562 | 26,283 | 40,556 | 37,196 | 295,077 |

[1] Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1960. Annual data are averages of quarterly data. Quarterly data are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

TABLE B–32.—*Gross saving and investment, 1959–2004*

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross saving | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total gross saving | Net saving | | | | | | | | Consumption of fixed capital | | |
| | | Total net saving | Net private saving | | | | Net government saving | | | | | |
| | | | Total | Personal saving | Undistributed corporate profits [1] | Wage accruals less disbursements | Total | Federal | State and local | Total | Private | Government |
| 1959 | 106.2 | 53.2 | 46.0 | 26.7 | 19.4 | 0.0 | 7.1 | 3.3 | 3.8 | 53.0 | 38.6 | 14.5 |
| 1960 | 111.3 | 55.8 | 44.3 | 26.7 | 17.6 | .0 | 11.5 | 7.2 | 4.3 | 55.6 | 40.5 | 15.0 |
| 1961 | 114.3 | 57.1 | 50.2 | 32.2 | 18.1 | .0 | 6.9 | 2.6 | 4.3 | 57.2 | 41.6 | 15.6 |
| 1962 | 124.9 | 65.7 | 57.9 | 33.8 | 24.1 | .0 | 7.8 | 2.5 | 5.2 | 59.3 | 42.8 | 16.5 |
| 1963 | 133.2 | 70.8 | 59.7 | 33.3 | 26.4 | .0 | 11.1 | 5.4 | 5.7 | 62.4 | 44.9 | 17.5 |
| 1964 | 143.4 | 78.4 | 71.0 | 40.8 | 30.1 | .0 | 7.4 | 1.0 | 6.4 | 65.0 | 46.9 | 18.1 |
| 1965 | 158.5 | 89.1 | 79.2 | 43.0 | 36.2 | .0 | 9.9 | 3.3 | 6.5 | 69.4 | 50.5 | 18.9 |
| 1966 | 168.7 | 93.1 | 83.1 | 44.4 | 38.7 | .0 | 10.0 | 2.3 | 7.8 | 75.6 | 55.5 | 20.1 |
| 1967 | 170.5 | 89.0 | 91.4 | 54.4 | 36.9 | .0 | –2.4 | –9.4 | 7.0 | 81.5 | 59.9 | 21.6 |
| 1968 | 182.0 | 93.6 | 88.4 | 52.8 | 35.6 | .0 | 5.2 | –2.3 | 7.5 | 88.4 | 65.2 | 23.1 |
| 1969 | 198.3 | 100.4 | 83.7 | 52.5 | 31.2 | .0 | 16.7 | 8.7 | 8.0 | 97.9 | 73.1 | 24.8 |
| 1970 | 192.7 | 86.0 | 94.0 | 69.5 | 24.6 | .0 | –8.1 | –15.2 | 7.1 | 106.7 | 80.0 | 26.7 |
| 1971 | 208.9 | 93.9 | 115.8 | 80.6 | 34.8 | .4 | –21.9 | –28.4 | 6.5 | 115.0 | 86.7 | 28.3 |
| 1972 | 237.5 | 111.0 | 119.8 | 77.2 | 42.9 | –.3 | –8.8 | –24.4 | 15.6 | 126.5 | 97.1 | 29.5 |
| 1973 | 292.0 | 152.7 | 148.3 | 102.7 | 45.6 | .0 | 4.4 | –11.3 | 15.7 | 139.3 | 107.9 | 31.4 |
| 1974 | 301.5 | 139.0 | 143.4 | 113.6 | 29.8 | .0 | –4.4 | –13.8 | 9.3 | 162.5 | 126.6 | 35.9 |
| 1975 | 297.0 | 109.2 | 175.8 | 125.6 | 50.2 | .0 | –66.6 | –69.0 | 2.5 | 187.7 | 147.8 | 40.0 |
| 1976 | 342.1 | 137.0 | 181.3 | 122.3 | 59.0 | .0 | –44.4 | –51.7 | 7.4 | 205.2 | 162.5 | 42.6 |
| 1977 | 397.5 | 167.5 | 198.5 | 125.3 | 73.2 | .0 | –31.0 | –44.1 | 13.1 | 230.0 | 184.3 | 45.7 |
| 1978 | 478.0 | 215.7 | 223.5 | 142.5 | 81.0 | .0 | –7.8 | –26.5 | 18.7 | 262.3 | 212.8 | 49.5 |
| 1979 | 536.7 | 236.6 | 234.9 | 159.1 | 75.7 | .0 | 1.7 | –11.3 | 13.0 | 300.1 | 245.7 | 54.5 |
| 1980 | 549.4 | 206.5 | 251.3 | 201.4 | 49.9 | .0 | –44.8 | –53.6 | 8.8 | 343.0 | 281.1 | 61.8 |
| 1981 | 654.7 | 266.6 | 312.3 | 244.3 | 68.0 | .0 | –45.7 | –53.3 | 7.6 | 388.1 | 317.9 | 70.1 |
| 1982 | 629.1 | 202.2 | 336.2 | 270.8 | 65.4 | .0 | –134.1 | –131.9 | –2.2 | 426.9 | 349.8 | 77.1 |
| 1983 | 609.4 | 165.6 | 333.7 | 233.6 | 100.1 | .0 | –168.1 | –173.0 | 4.9 | 443.8 | 362.1 | 81.7 |
| 1984 | 773.4 | 300.9 | 445.0 | 314.8 | 130.3 | .0 | –144.1 | –168.1 | 23.9 | 472.6 | 385.6 | 87.0 |
| 1985 | 767.5 | 260.7 | 413.4 | 280.0 | 133.4 | .0 | –152.6 | –175.0 | 22.3 | 506.7 | 414.0 | 92.7 |
| 1986 | 733.5 | 202.2 | 372.0 | 268.4 | 103.7 | .0 | –169.9 | –190.8 | 21.0 | 531.3 | 431.8 | 99.5 |
| 1987 | 796.8 | 234.9 | 367.4 | 241.4 | 126.1 | .0 | –132.6 | –145.0 | 12.4 | 561.9 | 455.3 | 106.7 |
| 1988 | 915.0 | 317.4 | 434.0 | 272.9 | 161.1 | .0 | –116.6 | –134.5 | 17.9 | 597.6 | 483.5 | 114.1 |
| 1989 | 944.7 | 300.4 | 409.7 | 287.1 | 122.6 | .0 | –109.3 | –130.1 | 20.8 | 644.3 | 522.1 | 122.2 |
| 1990 | 940.4 | 258.0 | 422.7 | 299.4 | 123.3 | .0 | –164.8 | –172.0 | 7.2 | 682.5 | 551.6 | 130.9 |
| 1991 | 964.1 | 238.2 | 456.1 | 324.2 | 131.9 | .0 | –217.9 | –213.7 | –4.2 | 725.9 | 586.9 | 139.1 |
| 1992 | 948.2 | 196.3 | 493.0 | 366.0 | 142.7 | –15.8 | –296.7 | –297.4 | .7 | 751.9 | 607.3 | 144.6 |
| 1993 | 962.4 | 186.0 | 458.6 | 284.0 | 168.1 | 6.4 | –272.6 | –273.5 | .9 | 776.4 | 624.7 | 151.8 |
| 1994 | 1,070.7 | 237.1 | 438.9 | 249.5 | 171.8 | 17.6 | –201.9 | –212.3 | 10.5 | 833.7 | 675.1 | 158.6 |
| 1995 | 1,184.5 | 306.2 | 491.1 | 250.9 | 223.8 | 16.4 | –184.9 | –197.0 | 12.0 | 878.4 | 713.4 | 165.0 |
| 1996 | 1,291.1 | 373.0 | 489.0 | 228.4 | 256.9 | 3.6 | –116.0 | –141.8 | 25.8 | 918.1 | 748.8 | 169.3 |
| 1997 | 1,461.1 | 486.6 | 503.3 | 218.3 | 287.9 | –2.9 | –16.7 | –55.8 | 39.1 | 974.4 | 800.3 | 174.1 |
| 1998 | 1,598.7 | 568.6 | 477.8 | 276.8 | 201.7 | –.7 | 90.8 | 38.8 | 52.0 | 1,030.2 | 851.2 | 179.0 |
| 1999 | 1,674.3 | 573.0 | 419.0 | 158.6 | 255.3 | 5.2 | 154.0 | 103.6 | 50.4 | 1,101.3 | 914.3 | 187.0 |
| 2000 | 1,770.5 | 582.7 | 343.3 | 168.5 | 174.8 | .0 | 239.4 | 189.5 | 50.0 | 1,187.8 | 990.8 | 197.0 |
| 2001 | 1,657.6 | 376.1 | 324.6 | 132.3 | 192.3 | .0 | 51.5 | 46.7 | 4.8 | 1,281.5 | 1,075.5 | 206.0 |
| 2002 | 1,484.3 | 180.3 | 459.8 | 159.2 | 300.7 | .0 | –279.5 | –254.5 | –25.0 | 1,303.9 | 1,092.8 | 211.2 |
| 2003 | 1,487.7 | 133.8 | 501.5 | 110.6 | 390.9 | .0 | –367.8 | –364.5 | –3.2 | 1,353.9 | 1,135.9 | 218.1 |
| 2004 *p* | ..... | ..... | ..... | 90.0 | ..... | .0 | ..... | ..... | ..... | 1,406.9 | 1,177.9 | 229.0 |
| 2000: I | 1,784.5 | 631.4 | 362.8 | 171.2 | 191.6 | .0 | 268.7 | 212.7 | 55.9 | 1,153.1 | 959.6 | 193.4 |
| II | 1,772.4 | 595.4 | 354.5 | 171.3 | 183.2 | .0 | 240.9 | 181.4 | 59.5 | 1,177.0 | 981.0 | 196.0 |
| III | 1,795.1 | 595.2 | 355.0 | 190.1 | 164.9 | .0 | 240.2 | 191.2 | 49.0 | 1,199.9 | 1,001.6 | 198.3 |
| IV | 1,730.0 | 508.7 | 300.8 | 141.2 | 159.6 | .0 | 207.9 | 172.5 | 35.4 | 1,221.3 | 1,021.1 | 200.2 |
| 2001: I | 1,745.3 | 504.8 | 315.7 | 138.6 | 177.0 | .0 | 189.2 | 156.6 | 32.5 | 1,240.5 | 1,038.4 | 202.0 |
| II | 1,704.0 | 433.2 | 283.8 | 88.7 | 195.1 | .0 | 149.4 | 123.6 | 25.8 | 1,270.8 | 1,067.0 | 203.8 |
| III | 1,647.9 | 315.2 | 412.4 | 261.6 | 150.9 | .0 | –97.2 | –88.6 | –8.6 | 1,332.7 | 1,121.3 | 211.4 |
| IV | 1,533.1 | 251.2 | 286.5 | 40.5 | 246.1 | .0 | –35.3 | –4.7 | –30.6 | 1,281.8 | 1,075.2 | 206.6 |
| 2002: I | 1,549.7 | 262.6 | 499.9 | 209.3 | 290.6 | .0 | –237.3 | –208.5 | –28.8 | 1,287.1 | 1,078.5 | 208.6 |
| II | 1,528.5 | 230.6 | 505.8 | 210.0 | 295.8 | .0 | –275.2 | –251.6 | –23.6 | 1,297.9 | 1,087.7 | 210.3 |
| III | 1,451.5 | 142.2 | 418.7 | 126.1 | 292.6 | .0 | –276.5 | –255.1 | –21.3 | 1,309.3 | 1,097.4 | 211.9 |
| IV | 1,407.4 | 85.9 | 414.9 | 91.2 | 323.7 | .0 | –329.0 | –302.7 | –26.3 | 1,321.5 | 1,107.6 | 213.8 |
| 2003: I | 1,375.0 | 41.0 | 371.6 | 79.5 | 292.0 | .0 | –330.6 | –281.6 | –49.0 | 1,334.0 | 1,118.4 | 215.6 |
| II | 1,436.0 | 89.0 | 459.1 | 92.1 | 367.0 | .0 | –370.1 | –364.4 | –5.7 | 1,347.0 | 1,129.7 | 217.3 |
| III | 1,518.1 | 157.5 | 584.0 | 159.8 | 424.2 | .0 | –426.5 | –433.0 | 6.5 | 1,360.6 | 1,141.5 | 219.1 |
| IV | 1,621.7 | 247.6 | 591.5 | 111.1 | 480.4 | .0 | –343.9 | –379.2 | 35.3 | 1,374.2 | 1,153.8 | 220.4 |
| 2004: I | 1,568.3 | 213.3 | 592.4 | 86.8 | 505.7 | .0 | –379.2 | –391.0 | 11.8 | 1,355.0 | 1,132.4 | 222.6 |
| II | 1,616.3 | 241.2 | 602.9 | 113.4 | 489.5 | .0 | –361.7 | –380.0 | 18.3 | 1,375.2 | 1,148.1 | 227.0 |
| III | 1,601.5 | 103.6 | 483.2 | 42.6 | 440.7 | .0 | –379.6 | –384.1 | 4.5 | 1,497.9 | 1,266.8 | 231.1 |
| IV *p* | ..... | ..... | ..... | 117.2 | ..... | .0 | ..... | ..... | ..... | 1,399.5 | 1,164.0 | 235.5 |

[1] With inventory valuation and capital consumption adjustments.

*See next page for continuation of table.*

TABLE B–32.—*Gross saving and investment, 1959–2004*—Continued

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Gross domestic investment, capital account transactions, and net lending, NIPA | | | | | | Statistical discrepancy | Addenda: | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Gross domestic investment | | | Capital account transactions (net)[3] | Net lending or net borrowing (–), NIPA[4] | | Gross private saving | Gross government saving | | | Net domestic investment | Gross saving as a percent of gross national income | Net saving as a percent of gross national income |
| | | Total | Gross private domestic investment | Gross government investment[2] | | | | | Total | Federal | State and local | | | |
| 1959 | 106.7 | 107.8 | 78.5 | 29.3 | ..... | –1.2 | 0.5 | 84.6 | 21.6 | 13.6 | 8.0 | 54.8 | 20.9 | 10.4 |
| 1960 | 110.4 | 107.2 | 78.9 | 28.3 | ..... | 3.2 | –.9 | 84.8 | 26.5 | 17.8 | 8.7 | 51.6 | 21.0 | 10.5 |
| 1961 | 113.8 | 109.5 | 78.2 | 31.3 | ..... | 4.3 | –.6 | 91.8 | 22.5 | 13.5 | 9.0 | 52.3 | 20.8 | 10.4 |
| 1962 | 125.3 | 121.4 | 88.1 | 33.3 | ..... | 3.9 | .4 | 100.7 | 24.3 | 14.0 | 10.3 | 62.2 | 21.2 | 11.1 |
| 1963 | 132.4 | 127.4 | 93.8 | 33.6 | ..... | 5.0 | –.8 | 104.6 | 28.6 | 17.5 | 11.1 | 65.0 | 21.4 | 11.4 |
| 1964 | 144.2 | 136.7 | 102.1 | 34.6 | ..... | 7.5 | .8 | 117.9 | 25.5 | 13.4 | 12.1 | 71.7 | 21.5 | 11.7 |
| 1965 | 160.0 | 153.8 | 118.2 | 35.6 | ..... | 6.2 | 1.6 | 129.7 | 28.8 | 16.0 | 12.8 | 84.4 | 21.9 | 12.3 |
| 1966 | 175.0 | 171.1 | 131.3 | 39.8 | ..... | 3.9 | 6.3 | 138.6 | 30.1 | 15.5 | 14.6 | 95.5 | 21.4 | 11.8 |
| 1967 | 175.1 | 171.6 | 128.6 | 43.0 | ..... | 3.6 | 4.6 | 151.3 | 19.2 | 4.7 | 14.5 | 90.1 | 20.5 | 10.7 |
| 1968 | 186.6 | 184.8 | 141.2 | 43.6 | ..... | 1.7 | 4.6 | 153.7 | 28.3 | 12.5 | 15.8 | 96.5 | 20.0 | 10.3 |
| 1969 | 201.5 | 199.7 | 156.4 | 43.3 | ..... | 1.8 | 3.2 | 156.8 | 41.5 | 24.2 | 17.3 | 101.8 | 20.1 | 10.2 |
| 1970 | 200.0 | 196.0 | 152.4 | 43.6 | ..... | 4.0 | 7.3 | 174.1 | 18.6 | .9 | 17.7 | 89.3 | 18.6 | 8.3 |
| 1971 | 220.5 | 219.9 | 178.2 | 41.8 | ..... | .6 | 11.6 | 202.5 | 6.4 | –11.9 | 18.3 | 104.9 | 18.6 | 8.4 |
| 1972 | 246.6 | 250.2 | 207.6 | 42.6 | ..... | –3.6 | 9.1 | 216.8 | 20.7 | –7.7 | 28.5 | 123.7 | 19.2 | 9.0 |
| 1973 | 300.7 | 291.3 | 244.5 | 46.8 | ..... | 9.3 | 8.6 | 256.3 | 35.8 | 5.8 | 30.0 | 152.1 | 21.1 | 11.0 |
| 1974 | 312.3 | 305.7 | 249.4 | 56.3 | ..... | 6.6 | 10.9 | 270.0 | 31.5 | 4.5 | 27.0 | 143.2 | 20.0 | 9.2 |
| 1975 | 314.7 | 293.3 | 230.2 | 63.1 | ..... | 21.4 | 17.7 | 323.6 | –26.6 | –49.3 | 22.7 | 105.6 | 18.2 | 6.7 |
| 1976 | 367.2 | 358.4 | 292.0 | 66.4 | ..... | 8.9 | 25.1 | 343.8 | –1.7 | –30.3 | 28.6 | 153.2 | 18.8 | 7.5 |
| 1977 | 419.8 | 428.8 | 361.3 | 67.5 | ..... | –9.0 | 22.3 | 382.8 | 14.7 | –21.0 | 35.7 | 198.8 | 19.6 | 8.3 |
| 1978 | 504.6 | 515.0 | 438.0 | 77.1 | ..... | –10.4 | 26.6 | 436.3 | 41.7 | –1.5 | 43.2 | 252.7 | 20.9 | 9.4 |
| 1979 | 582.8 | 581.4 | 492.9 | 88.5 | ..... | 1.4 | 46.0 | 480.5 | 56.2 | 15.7 | 40.5 | 281.2 | 21.1 | 9.3 |
| 1980 | 590.9 | 579.5 | 479.3 | 100.3 | ..... | 11.4 | 41.4 | 532.4 | 17.0 | –23.6 | 40.6 | 236.6 | 19.7 | 7.4 |
| 1981 | 685.6 | 679.3 | 572.4 | 106.9 | ..... | 6.3 | 30.9 | 630.3 | 24.4 | –19.4 | 43.9 | 291.2 | 20.9 | 8.5 |
| 1982 | 629.4 | 629.5 | 517.2 | 112.3 | –0.2 | .0 | .3 | 686.0 | –56.9 | –94.2 | 37.3 | 202.6 | 19.1 | 6.1 |
| 1983 | 655.1 | 687.2 | 564.3 | 122.9 | –.2 | –31.8 | 45.7 | 695.8 | –86.5 | –132.3 | 45.8 | 243.4 | 17.3 | 4.7 |
| 1984 | 788.0 | 875.0 | 735.6 | 139.4 | –.2 | –86.7 | 14.6 | 830.6 | –57.2 | –123.5 | 66.3 | 402.4 | 19.6 | 7.6 |
| 1985 | 784.1 | 895.0 | 736.2 | 158.8 | –.3 | –110.5 | 16.7 | 827.3 | –59.9 | –126.9 | 67.0 | 388.3 | 18.1 | 6.2 |
| 1986 | 780.5 | 919.7 | 746.5 | 173.2 | –.3 | –138.9 | 47.0 | 803.9 | –70.4 | –139.2 | 68.8 | 388.4 | 16.5 | 4.6 |
| 1987 | 818.5 | 969.2 | 785.0 | 184.3 | –.4 | –150.4 | 21.7 | 822.7 | –25.9 | –89.8 | 63.9 | 407.3 | 16.8 | 5.0 |
| 1988 | 895.5 | 1,007.7 | 821.6 | 186.1 | –.5 | –111.7 | –19.5 | 917.5 | –2.5 | –75.2 | 72.7 | 410.1 | 17.8 | 6.2 |
| 1989 | 984.3 | 1,072.6 | 874.9 | 197.7 | –.3 | –88.0 | 39.7 | 931.8 | 12.9 | –66.7 | 79.6 | 428.4 | 17.3 | 5.5 |
| 1990 | 1,006.7 | 1,076.7 | 861.0 | 215.7 | 6.6 | –76.6 | 66.2 | 974.3 | –33.8 | –104.1 | 70.3 | 394.2 | 16.3 | 4.5 |
| 1991 | 1,036.6 | 1,023.2 | 802.9 | 220.3 | 4.5 | 9.0 | 72.5 | 1,042.9 | –78.8 | –141.5 | 62.7 | 297.3 | 16.2 | 4.0 |
| 1992 | 1,051.0 | 1,087.9 | 864.8 | 223.1 | .6 | –37.5 | 102.7 | 1,100.4 | –152.1 | –222.7 | 70.6 | 336.0 | 15.1 | 3.1 |
| 1993 | 1,102.0 | 1,172.4 | 953.4 | 219.0 | 1.3 | –71.7 | 139.5 | 1,083.3 | –120.8 | –195.5 | 74.7 | 395.9 | 14.7 | 2.8 |
| 1994 | 1,213.2 | 1,318.4 | 1,097.1 | 221.4 | 1.7 | –106.9 | 142.5 | 1,114.0 | –43.2 | –132.2 | 88.9 | 484.7 | 15.4 | 3.4 |
| 1995 | 1,285.7 | 1,376.7 | 1,144.0 | 232.7 | .9 | –91.9 | 101.2 | 1,204.5 | –19.9 | –115.1 | 95.2 | 498.4 | 16.2 | 4.2 |
| 1996 | 1,384.8 | 1,485.2 | 1,240.3 | 244.9 | .7 | –101.0 | 93.7 | 1,237.8 | 53.3 | –59.7 | 113.0 | 567.1 | 16.6 | 4.8 |
| 1997 | 1,531.7 | 1,641.9 | 1,389.8 | 252.2 | 1.0 | –111.3 | 70.7 | 1,303.6 | 157.5 | 26.7 | 130.7 | 667.5 | 17.7 | 5.9 |
| 1998 | 1,584.1 | 1,771.5 | 1,509.1 | 262.4 | .7 | –188.1 | –14.6 | 1,328.9 | 269.8 | 121.6 | 148.2 | 741.3 | 18.2 | 6.5 |
| 1999 | 1,638.5 | 1,912.4 | 1,625.7 | 286.8 | 4.8 | –278.7 | –35.7 | 1,333.3 | 341.0 | 188.5 | 152.5 | 811.2 | 17.9 | 6.1 |
| 2000 | 1,643.3 | 2,040.0 | 1,735.5 | 304.5 | .8 | –397.4 | –127.2 | 1,334.1 | 436.4 | 276.6 | 159.8 | 852.1 | 17.7 | 5.8 |
| 2001 | 1,567.9 | 1,938.3 | 1,614.3 | 324.0 | 1.1 | –371.5 | –89.6 | 1,400.1 | 257.5 | 134.9 | 122.6 | 656.9 | 16.2 | 3.7 |
| 2002 | 1,468.9 | 1,926.6 | 1,579.2 | 347.4 | 1.3 | –458.9 | –15.3 | 1,552.6 | –68.4 | –165.5 | 97.1 | 622.7 | 14.1 | 1.7 |
| 2003 | 1,513.3 | 2,024.2 | 1,665.8 | 358.5 | 3.1 | –514.0 | 25.6 | 1,637.4 | –149.7 | –274.3 | 124.7 | 670.3 | 13.5 | 1.2 |
| 2004 *p* | ..... | 2,301.7 | 1,922.4 | 379.3 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 894.8 | ..... | ..... |
| 2000: I | 1,612.8 | 1,975.6 | 1,672.3 | 303.3 | .8 | –363.6 | –171.7 | 1,322.4 | 462.1 | 299.4 | 162.7 | 822.6 | 18.1 | 6.4 |
| II | 1,704.6 | 2,085.7 | 1,781.7 | 304.0 | .8 | –381.9 | –67.8 | 1,335.5 | 437.0 | 268.4 | 168.6 | 908.7 | 17.9 | 6.0 |
| III | 1,630.6 | 2,054.0 | 1,749.0 | 305.0 | .9 | –424.3 | –164.6 | 1,356.6 | 438.5 | 278.7 | 159.8 | 854.1 | 17.8 | 5.9 |
| IV | 1,625.4 | 2,044.5 | 1,738.9 | 305.6 | .8 | –419.9 | –104.6 | 1,321.9 | 408.1 | 260.1 | 147.9 | 823.3 | 17.1 | 5.0 |
| 2001: I | 1,577.5 | 1,988.5 | 1,675.3 | 313.2 | 1.1 | –412.0 | –167.8 | 1,354.1 | 391.2 | 244.5 | 146.7 | 748.0 | 17.1 | 4.9 |
| II | 1,605.3 | 1,981.6 | 1,647.7 | 333.9 | 1.0 | –377.4 | –98.8 | 1,350.8 | 353.2 | 211.9 | 141.4 | 710.7 | 16.6 | 4.2 |
| III | 1,576.8 | 1,929.3 | 1,613.0 | 316.3 | 1.2 | –353.7 | –71.1 | 1,533.8 | 114.1 | –.2 | 114.3 | 596.6 | 16.1 | 3.1 |
| IV | 1,512.2 | 1,854.0 | 1,521.4 | 332.7 | 1.0 | –342.9 | –20.9 | 1,361.7 | 171.4 | 83.5 | 87.8 | 572.2 | 14.9 | 2.4 |
| 2002: I | 1,487.9 | 1,910.8 | 1,568.5 | 342.3 | 1.1 | –424.1 | –61.8 | 1,578.4 | –28.7 | –119.8 | 91.1 | 623.7 | 14.9 | 2.5 |
| II | 1,469.8 | 1,924.1 | 1,577.0 | 347.1 | 1.1 | –455.3 | –58.7 | 1,593.4 | –64.9 | –162.8 | 97.9 | 626.1 | 14.5 | 2.2 |
| III | 1,472.3 | 1,932.4 | 1,581.3 | 351.1 | 1.4 | –461.6 | 20.8 | 1,516.1 | –64.6 | –166.1 | 101.6 | 623.1 | 13.8 | 1.3 |
| IV | 1,445.8 | 1,939.2 | 1,589.9 | 349.2 | 1.4 | –494.7 | 38.4 | 1,522.6 | –115.2 | –213.0 | 97.8 | 617.7 | 13.2 | .8 |
| 2003: I | 1,414.7 | 1,948.9 | 1,596.6 | 352.3 | 1.6 | –535.9 | 39.6 | 1,490.0 | –114.9 | –192.0 | 77.0 | 614.9 | 12.8 | .4 |
| II | 1,449.3 | 1,967.8 | 1,611.1 | 356.7 | 6.2 | –524.8 | 13.2 | 1,588.8 | –152.7 | –274.3 | 121.6 | 620.8 | 13.2 | .8 |
| III | 1,554.7 | 2,059.0 | 1,696.6 | 362.4 | 3.3 | –507.5 | 36.6 | 1,725.5 | –207.4 | –342.5 | 135.0 | 698.4 | 13.6 | 1.4 |
| IV | 1,634.6 | 2,121.2 | 1,758.8 | 362.4 | 1.2 | –487.8 | 12.8 | 1,745.3 | –123.5 | –288.5 | 165.0 | 747.0 | 14.3 | 2.2 |
| 2004: I | 1,631.3 | 2,188.3 | 1,819.7 | 368.6 | 1.4 | –558.4 | 63.0 | 1,724.9 | –156.6 | –299.5 | 142.9 | 833.3 | 13.7 | 1.9 |
| II | 1,672.8 | 2,302.9 | 1,920.7 | 382.2 | 1.1 | –631.2 | 56.4 | 1,751.1 | –134.7 | –287.2 | 152.5 | 927.7 | 13.9 | 2.1 |
| III | 1,691.9 | 2,325.6 | 1,947.0 | 378.7 | 1.3 | –635.0 | 90.4 | 1,750.1 | –148.5 | –290.7 | 142.2 | 827.7 | 13.6 | .9 |
| IV *p* | ..... | 2,389.8 | 2,002.2 | 387.7 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | 990.3 | ..... | ..... |

[2] For details on government investment, see Table B–20.
[3] Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets.
[4] Prior to 1982, equals the balance on current account, NIPA (see Table B–24).
Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–33.—*Median money income (in 2003 dollars) and poverty status of families and persons, by race, selected years, 1989–2003*

| Year | Families [1] | | | | | | Persons below poverty level | | Median money income (in 2003 dollars) of persons 15 years old and over with income [2] | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Number (millions) | Median money income (in 2003 dollars) [2] | Below poverty level | | | | | | Males | | Females | |
| | | | Total | | Female householder | | | | | | | |
| | | | Number (millions) | Percent | Number (millions) | Percent | Number (millions) | Percent | All persons | Year-round full-time workers | All persons | Year-round full-time workers |
| ALL RACES | | | | | | | | | | | | |
| 1989 | 66.1 | $49,014 | 6.8 | 10.3 | 3.5 | 32.2 | 31.5 | 12.8 | $28,499 | $40,714 | $13,788 | $28,134 |
| 1990 | 66.3 | 48,248 | 7.1 | 10.7 | 3.8 | 33.4 | 33.6 | 13.5 | 27,695 | 39,549 | 13,743 | 28,102 |
| 1991 | 67.2 | 47,336 | 7.7 | 11.5 | 4.2 | 35.6 | 35.7 | 14.2 | 26,960 | 39,949 | 13,798 | 27,982 |
| 1992 [3] | 68.2 | 46,992 | 8.1 | 11.9 | 4.3 | 35.4 | 38.0 | 14.8 | 26,282 | 39,616 | 13,766 | 28,387 |
| 1993 | 68.5 | 46,333 | 8.4 | 12.3 | 4.4 | 35.6 | 39.3 | 15.1 | 26,454 | 38,959 | 13,848 | 28,168 |
| 1994 | 69.3 | 47,615 | 8.1 | 11.6 | 4.2 | 34.6 | 38.1 | 14.5 | 26,667 | 38,812 | 14,078 | 28,564 |
| 1995 | 69.6 | 48,679 | 7.5 | 10.8 | 4.1 | 32.4 | 36.4 | 13.8 | 27,044 | 38,596 | 14,540 | 28,500 |
| 1996 | 70.2 | 49,378 | 7.7 | 11.0 | 4.2 | 32.6 | 36.5 | 13.7 | 27,822 | 39,150 | 14,959 | 29,107 |
| 1997 | 70.9 | 50,938 | 7.3 | 10.3 | 4.0 | 31.6 | 35.6 | 13.3 | 28,815 | 40,286 | 15,661 | 29,749 |
| 1998 | 71.6 | 52,675 | 7.2 | 10.0 | 3.8 | 29.9 | 34.5 | 12.7 | 29,858 | 40,858 | 16,263 | 30,267 |
| 1999 [4] | 73.2 | 53,901 | 6.8 | 9.3 | 3.6 | 27.8 | 32.8 | 11.9 | 30,127 | 41,339 | 16,893 | 30,207 |
| 2000 [5] | 73.8 | 54,191 | 6.4 | 8.7 | 3.3 | 25.4 | 31.6 | 11.3 | 30,275 | 41,543 | 17,158 | 31,109 |
| 2001 | 74.3 | 53,421 | 6.8 | 9.2 | 3.5 | 26.4 | 32.9 | 11.7 | 30,241 | 41,708 | 17,265 | 31,612 |
| 2002 | 75.6 | 52,864 | 7.2 | 9.6 | 3.6 | 26.5 | 34.6 | 12.1 | 29,908 | 41,435 | 17,197 | 31,680 |
| 2003 | 76.2 | 52,680 | 7.6 | 10.0 | 3.9 | 28.0 | 35.9 | 12.5 | 29,931 | 41,503 | 17,259 | 31,653 |
| WHITE | | | | | | | | | | | | |
| 1989 | 56.6 | 51,539 | 4.4 | 7.8 | 1.9 | 25.4 | 20.8 | 10.0 | 29,889 | 42,509 | 14,057 | 28,468 |
| 1990 | 56.8 | 50,380 | 4.6 | 8.1 | 2.0 | 26.8 | 22.3 | 10.7 | 28,892 | 41,053 | 14,080 | 28,440 |
| 1991 | 57.2 | 49,764 | 5.0 | 8.8 | 2.2 | 28.4 | 23.7 | 11.3 | 28,180 | 40,768 | 14,121 | 28,390 |
| 1992 [3] | 57.7 | 49,687 | 5.3 | 9.1 | 2.2 | 28.5 | 25.3 | 11.9 | 27,504 | 40,558 | 14,086 | 28,716 |
| 1993 | 57.9 | 49,268 | 5.5 | 9.4 | 2.4 | 29.2 | 26.2 | 12.2 | 27,556 | 39,905 | 14,123 | 28,807 |
| 1994 | 58.4 | 50,196 | 5.3 | 9.1 | 2.3 | 29.0 | 25.4 | 11.7 | 27,832 | 39,829 | 14,279 | 29,336 |
| 1995 | 58.9 | 51,118 | 5.0 | 8.5 | 2.2 | 26.6 | 24.4 | 11.2 | 28,642 | 40,173 | 14,763 | 29,084 |
| 1996 | 58.9 | 52,245 | 5.1 | 8.6 | 2.3 | 27.3 | 24.7 | 11.2 | 29,123 | 40,554 | 15,130 | 29,601 |
| 1997 | 59.5 | 53,436 | 5.0 | 8.4 | 2.3 | 27.7 | 24.4 | 11.0 | 29,847 | 41,280 | 15,763 | 30,253 |
| 1998 | 60.1 | 55,251 | 4.8 | 8.0 | 2.1 | 24.9 | 23.5 | 10.5 | 31,158 | 41,922 | 16,474 | 30,773 |
| 1999 [4] | 61.1 | 56,383 | 4.4 | 7.3 | 1.9 | 22.5 | 22.2 | 9.8 | 31,640 | 43,283 | 16,946 | 30,907 |
| 2000 [5] | 61.3 | 56,645 | 4.3 | 7.1 | 1.8 | 21.2 | 21.6 | 9.5 | 31,829 | 42,998 | 17,175 | 31,993 |
| 2001 | 61.6 | 56,185 | 4.6 | 7.4 | 1.9 | 22.4 | 22.7 | 9.9 | 31,425 | 42,388 | 17,304 | 32,058 |
| Alone [6] | | | | | | | | | | | | |
| 2002 | 62.3 | 55,885 | 4.9 | 7.8 | 2.0 | 22.6 | 23.5 | 10.2 | 31,079 | 42,323 | 17,224 | 32,119 |
| 2003 | 62.6 | 55,768 | 5.1 | 8.1 | 2.2 | 24.0 | 24.3 | 10.5 | 30,732 | 42,142 | 17,422 | 32,192 |
| Alone or in combination [6] | | | | | | | | | | | | |
| 2002 | 63.0 | 55,696 | 5.0 | 7.9 | 2.1 | 22.6 | 24.1 | 10.3 | 31,011 | 42,263 | 17,190 | 32,107 |
| 2003 | 63.5 | 55,604 | 5.2 | 8.1 | 2.2 | 24.2 | 25.0 | 10.6 | 30,658 | 42,079 | 17,391 | 32,180 |
| BLACK | | | | | | | | | | | | |
| 1989 | 7.5 | 28,952 | 2.1 | 27.8 | 1.5 | 46.5 | 9.3 | 30.7 | 18,064 | 29,661 | 11,282 | 25,602 |
| 1990 | 7.5 | 29,237 | 2.2 | 29.3 | 1.6 | 48.1 | 9.8 | 31.9 | 17,562 | 29,316 | 11,366 | 25,308 |
| 1991 | 7.7 | 28,381 | 2.3 | 30.4 | 1.8 | 51.2 | 10.2 | 32.7 | 17,072 | 29,804 | 11,612 | 25,202 |
| 1992 [3] | 8.0 | 27,115 | 2.5 | 31.1 | 1.9 | 50.2 | 10.8 | 33.4 | 16,786 | 29,541 | 11,419 | 26,029 |
| 1993 | 8.0 | 27,006 | 2.5 | 31.3 | 1.9 | 49.9 | 10.9 | 33.1 | 18,309 | 29,543 | 11,919 | 25,467 |
| 1994 | 8.1 | 30,324 | 2.2 | 27.3 | 1.7 | 46.2 | 10.2 | 30.6 | 18,394 | 29,964 | 12,946 | 25,326 |
| 1995 | 8.1 | 31,129 | 2.1 | 26.4 | 1.7 | 45.1 | 9.9 | 29.3 | 19,186 | 29,724 | 13,138 | 25,267 |
| 1996 | 8.5 | 30,960 | 2.2 | 26.1 | 1.7 | 43.7 | 9.7 | 28.4 | 19,250 | 31,676 | 13,742 | 25,669 |
| 1997 | 8.4 | 32,690 | 2.0 | 23.6 | 1.6 | 39.8 | 9.1 | 26.5 | 20,682 | 30,741 | 14,913 | 26,017 |
| 1998 | 8.5 | 33,140 | 2.0 | 23.4 | 1.6 | 40.8 | 9.1 | 26.1 | 21,776 | 30,962 | 14,806 | 26,896 |
| 1999 [4] | 8.7 | 35,157 | 1.9 | 21.8 | 1.5 | 39.2 | 8.4 | 23.6 | 22,563 | 33,285 | 16,310 | 27,751 |
| 2000 [5] | 8.7 | 35,972 | 1.7 | 19.3 | 1.3 | 34.3 | 8.0 | 22.5 | 22,798 | 32,568 | 16,964 | 27,506 |
| 2001 | 8.8 | 34,914 | 1.8 | 20.7 | 1.4 | 35.2 | 8.1 | 22.7 | 22,307 | 33,172 | 16,920 | 28,366 |
| Alone [6] | | | | | | | | | | | | |
| 2002 | 8.9 | 34,293 | 1.9 | 21.5 | 1.4 | 35.8 | 8.6 | 24.1 | 22,055 | 32,664 | 17,112 | 28,258 |
| 2003 | 8.9 | 34,369 | 2.0 | 22.3 | 1.5 | 36.9 | 8.8 | 24.4 | 21,986 | 33,429 | 16,581 | 27,622 |
| Alone or in combination [6] | | | | | | | | | | | | |
| 2002 | 9.1 | 34,405 | 2.0 | 21.4 | 1.5 | 35.7 | 8.9 | 23.9 | 22,002 | 32,698 | 17,053 | 28,338 |
| 2003 | 9.1 | 34,607 | 2.0 | 22.1 | 1.5 | 36.8 | 9.1 | 24.3 | 21,935 | 33,464 | 16,540 | 27,675 |

[1] The term "family" refers to a group of two or more persons related by birth, marriage, or adoption and residing together. Every family must include a reference person.
[2] Current dollar median money income adjusted by CPI–U–RS.
[3] Based on 1990 census adjusted population controls; comparable with succeeding years.
[4] Reflects implementation of Census 2000-based population controls comparable with succeeding years.
[5] Reflects household sample expansion.
[6] Data are for white alone; for white alone or in combination; for black alone; and, for black alone or in combination. (Black is also Black or African American.) Beginning with data for 2002 the Current Population Survey allowed respondents to choose more than one race; for earlier years respondents could report only one race group.

Note.—Poverty rates (percent of persons below poverty level) for all races for years not shown above are: 1959, 22.4; 1960, 22.2; 1961, 21.9; 1962, 21.0; 1963, 19.5; 1964, 19.0; 1965, 17.3; 1966, 14.7; 1967, 14.2; 1968, 12.8; 1969, 12.1; 1970, 12.6; 1971, 12.5; 1972, 11.9; 1973, 11.1; 1974, 11.2; 1975, 12.3; 1976, 11.8; 1977, 11.6; 1978, 11.4; 1979, 11.7; 1980, 13.0; 1981, 14.0; 1982, 15.0; 1983, 15.2; 1984, 14.4; 1985, 14.0; 1986, 13.6; 1987, 13.4; and 1988, 13.0.

Poverty thresholds are updated each year to reflect changes in the consumer price index (CPI–U).

For details see "Current Population Reports," Series P–60.

Source: Department of Commerce, Bureau of the Census.

TABLE B–34.—*Population by age group, 1929–2004*

[Thousands of persons]

| July 1 | Total | Age (years) | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | | Under 5 | 5-15 | 16-19 | 20-24 | 25-44 | 45-64 | 65 and over |
| 1929 | 121,767 | 11,734 | 26,800 | 9,127 | 10,694 | 35,862 | 21,076 | 6,474 |
| 1933 | 125,579 | 10,612 | 26,897 | 9,302 | 11,152 | 37,319 | 22,933 | 7,363 |
| 1939 | 130,880 | 10,418 | 25,179 | 9,822 | 11,519 | 39,354 | 25,823 | 8,764 |
| 1940 | 132,122 | 10,579 | 24,811 | 9,895 | 11,690 | 39,868 | 26,249 | 9,031 |
| 1941 | 133,402 | 10,850 | 24,516 | 9,840 | 11,807 | 40,383 | 26,718 | 9,288 |
| 1942 | 134,860 | 11,301 | 24,231 | 9,730 | 11,955 | 40,861 | 27,196 | 9,584 |
| 1943 | 136,739 | 12,016 | 24,093 | 9,607 | 12,064 | 41,420 | 27,671 | 9,867 |
| 1944 | 138,397 | 12,524 | 23,949 | 9,561 | 12,062 | 42,016 | 28,138 | 10,147 |
| 1945 | 139,928 | 12,979 | 23,907 | 9,361 | 12,036 | 42,521 | 28,630 | 10,494 |
| 1946 | 141,389 | 13,244 | 24,103 | 9,119 | 12,004 | 43,027 | 29,064 | 10,828 |
| 1947 | 144,126 | 14,406 | 24,468 | 9,097 | 11,814 | 43,657 | 29,498 | 11,185 |
| 1948 | 146,631 | 14,919 | 25,209 | 8,952 | 11,794 | 44,288 | 29,931 | 11,538 |
| 1949 | 149,188 | 15,607 | 25,852 | 8,788 | 11,700 | 44,916 | 30,405 | 11,921 |
| 1950 | 152,271 | 16,410 | 26,721 | 8,542 | 11,680 | 45,672 | 30,849 | 12,397 |
| 1951 | 154,878 | 17,333 | 27,279 | 8,446 | 11,552 | 46,103 | 31,362 | 12,803 |
| 1952 | 157,553 | 17,312 | 28,894 | 8,414 | 11,350 | 46,495 | 31,884 | 13,203 |
| 1953 | 160,184 | 17,638 | 30,227 | 8,460 | 11,062 | 46,786 | 32,394 | 13,617 |
| 1954 | 163,026 | 18,057 | 31,480 | 8,637 | 10,832 | 47,001 | 32,942 | 14,076 |
| 1955 | 165,931 | 18,566 | 32,682 | 8,744 | 10,714 | 47,194 | 33,506 | 14,525 |
| 1956 | 168,903 | 19,003 | 33,994 | 8,916 | 10,616 | 47,379 | 34,057 | 14,938 |
| 1957 | 171,984 | 19,494 | 35,272 | 9,195 | 10,603 | 47,440 | 34,591 | 15,388 |
| 1958 | 174,882 | 19,887 | 36,445 | 9,543 | 10,756 | 47,337 | 35,109 | 15,806 |
| 1959 | 177,830 | 20,175 | 37,368 | 10,215 | 10,969 | 47,192 | 35,663 | 16,248 |
| 1960 | 180,671 | 20,341 | 38,494 | 10,683 | 11,134 | 47,140 | 36,203 | 16,675 |
| 1961 | 183,691 | 20,522 | 39,765 | 11,025 | 11,483 | 47,084 | 36,722 | 17,089 |
| 1962 | 186,538 | 20,469 | 41,205 | 11,180 | 11,959 | 47,013 | 37,255 | 17,457 |
| 1963 | 189,242 | 20,342 | 41,626 | 12,007 | 12,714 | 46,994 | 37,782 | 17,778 |
| 1964 | 191,889 | 20,165 | 42,297 | 12,736 | 13,269 | 46,958 | 38,338 | 18,127 |
| 1965 | 194,303 | 19,824 | 42,938 | 13,516 | 13,746 | 46,912 | 38,916 | 18,451 |
| 1966 | 196,560 | 19,208 | 43,702 | 14,311 | 14,050 | 47,001 | 39,534 | 18,755 |
| 1967 | 198,712 | 18,563 | 44,244 | 14,200 | 15,248 | 47,194 | 40,193 | 19,071 |
| 1968 | 200,706 | 17,913 | 44,622 | 14,452 | 15,786 | 47,721 | 40,846 | 19,365 |
| 1969 | 202,677 | 17,376 | 44,840 | 14,800 | 16,480 | 48,064 | 41,437 | 19,680 |
| 1970 | 205,052 | 17,166 | 44,816 | 15,289 | 17,202 | 48,473 | 41,999 | 20,107 |
| 1971 | 207,661 | 17,244 | 44,591 | 15,688 | 18,159 | 48,936 | 42,482 | 20,561 |
| 1972 | 209,896 | 17,101 | 44,203 | 16,039 | 18,153 | 50,482 | 42,898 | 21,020 |
| 1973 | 211,909 | 16,851 | 43,582 | 16,446 | 18,521 | 51,749 | 43,235 | 21,525 |
| 1974 | 213,854 | 16,487 | 42,989 | 16,769 | 18,975 | 53,051 | 43,522 | 22,061 |
| 1975 | 215,973 | 16,121 | 42,508 | 17,017 | 19,527 | 54,302 | 43,801 | 22,696 |
| 1976 | 218,035 | 15,617 | 42,099 | 17,194 | 19,986 | 55,852 | 44,008 | 23,278 |
| 1977 | 220,239 | 15,564 | 41,298 | 17,276 | 20,499 | 57,561 | 44,150 | 23,892 |
| 1978 | 222,585 | 15,735 | 40,428 | 17,288 | 20,946 | 59,400 | 44,286 | 24,502 |
| 1979 | 225,055 | 16,063 | 39,552 | 17,242 | 21,297 | 61,379 | 44,390 | 25,134 |
| 1980 | 227,726 | 16,451 | 38,838 | 17,167 | 21,590 | 63,470 | 44,504 | 25,707 |
| 1981 | 229,966 | 16,893 | 38,144 | 16,812 | 21,869 | 65,528 | 44,500 | 26,221 |
| 1982 | 232,188 | 17,228 | 37,784 | 16,332 | 21,902 | 67,692 | 44,462 | 26,787 |
| 1983 | 234,307 | 17,547 | 37,526 | 15,823 | 21,844 | 69,733 | 44,474 | 27,361 |
| 1984 | 236,348 | 17,695 | 37,461 | 15,295 | 21,737 | 71,735 | 44,547 | 27,878 |
| 1985 | 238,466 | 17,842 | 37,450 | 15,005 | 21,478 | 73,673 | 44,602 | 28,416 |
| 1986 | 240,651 | 17,963 | 37,404 | 15,024 | 20,942 | 75,651 | 44,660 | 29,008 |
| 1987 | 242,804 | 18,052 | 37,333 | 15,215 | 20,385 | 77,338 | 44,854 | 29,626 |
| 1988 | 245,021 | 18,195 | 37,593 | 15,198 | 19,846 | 78,595 | 45,471 | 30,124 |
| 1989 | 247,342 | 18,508 | 37,972 | 14,913 | 19,442 | 79,943 | 45,882 | 30,682 |
| 1990 | 250,132 | 18,856 | 38,632 | 14,466 | 19,323 | 81,291 | 46,316 | 31,247 |
| 1991 | 253,493 | 19,208 | 39,349 | 13,992 | 19,414 | 82,844 | 46,874 | 31,812 |
| 1992 | 256,894 | 19,528 | 40,161 | 13,781 | 19,314 | 83,201 | 48,553 | 32,356 |
| 1993 | 260,255 | 19,729 | 40,904 | 13,953 | 19,101 | 83,766 | 49,899 | 32,902 |
| 1994 | 263,436 | 19,777 | 41,689 | 14,228 | 18,758 | 84,334 | 51,318 | 33,331 |
| 1995 | 266,557 | 19,627 | 42,510 | 14,522 | 18,391 | 84,933 | 52,806 | 33,769 |
| 1996 | 269,667 | 19,408 | 43,172 | 15,057 | 17,965 | 85,527 | 54,396 | 34,143 |
| 1997 | 272,912 | 19,233 | 43,833 | 15,433 | 17,992 | 85,737 | 56,283 | 34,402 |
| 1998 | 276,115 | 19,145 | 44,332 | 15,856 | 18,250 | 85,663 | 58,249 | 34,619 |
| 1999 | 279,295 | 19,136 | 44,755 | 16,164 | 18,672 | 85,408 | 60,362 | 34,798 |
| 2000 [1] | 282,388 | 19,212 | 45,105 | 16,198 | 19,214 | 85,092 | 62,485 | 35,081 |
| 2001 [1] | 285,321 | 19,364 | 45,173 | 16,224 | 19,852 | 84,864 | 64,506 | 35,338 |
| 2002 [1] | 288,205 | 19,576 | 45,131 | 16,285 | 20,408 | 84,595 | 66,604 | 35,608 |
| 2003 [1] | 291,049 | 19,769 | 45,087 | 16,374 | 20,810 | 84,378 | 68,711 | 35,919 |
| 2004 | 293,907 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

[1] Revised total population data for 2000–2003 are available as follows: 2000, 282,402; 2001, 285,329; 2002, 288,173; and 2003, 291,028.

Note.—Includes Armed Forces overseas beginning 1940. Includes Alaska and Hawaii beginning 1950.

All estimates are consistent with decennial census enumerations.

Source: Department of Commerce, Bureau of the Census.

TABLE B–35.—*Civilian population and labor force, 1929–2004*

[Monthly data seasonally adjusted, except as noted]

| Year or month | Civilian noninstitutional population[1] | Civilian labor force | | | | | Not in labor force | Civilian labor force participation rate[2] | Civilian employment/population ratio[3] | Unemployment rate, civilian workers[4] |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Employment | | | Unemployment | | | | |
| | | | Total | Agricultural | Nonagricultural | | | | | |
| | Thousands of persons 14 years of age and over | | | | | | | Percent | | |
| 1929 | ..... | 49,180 | 47,630 | 10,450 | 37,180 | 1,550 | ..... | ..... | ..... | 3.2 |
| 1933 | ..... | 51,590 | 38,760 | 10,090 | 28,670 | 12,830 | ..... | ..... | ..... | 24.9 |
| 1939 | ..... | 55,230 | 45,750 | 9,610 | 36,140 | 9,480 | ..... | ..... | ..... | 17.2 |
| 1940 | 99,840 | 55,640 | 47,520 | 9,540 | 37,980 | 8,120 | 44,200 | 55.7 | 47.6 | 14.6 |
| 1941 | 99,900 | 55,910 | 50,350 | 9,100 | 41,250 | 5,560 | 43,990 | 56.0 | 50.4 | 9.9 |
| 1942 | 98,640 | 56,410 | 53,750 | 9,250 | 44,500 | 2,660 | 42,230 | 57.2 | 54.5 | 4.7 |
| 1943 | 94,640 | 55,540 | 54,470 | 9,080 | 45,390 | 1,070 | 39,100 | 58.7 | 57.6 | 1.9 |
| 1944 | 93,220 | 54,630 | 53,960 | 8,950 | 45,010 | 670 | 38,590 | 58.6 | 57.9 | 1.2 |
| 1945 | 94,090 | 53,860 | 52,820 | 8,580 | 44,240 | 1,040 | 40,230 | 57.2 | 56.1 | 1.9 |
| 1946 | 103,070 | 57,520 | 55,250 | 8,320 | 46,930 | 2,270 | 45,550 | 55.8 | 53.6 | 3.9 |
| 1947 | 106,018 | 60,168 | 57,812 | 8,256 | 49,557 | 2,356 | 45,850 | 56.8 | 54.5 | 3.9 |
| | Thousands of persons 16 years of age and over | | | | | | | | | |
| 1947 | 101,827 | 59,350 | 57,038 | 7,890 | 49,148 | 2,311 | 42,477 | 58.3 | 56.0 | 3.9 |
| 1948 | 103,068 | 60,621 | 58,343 | 7,629 | 50,714 | 2,276 | 42,447 | 58.8 | 56.6 | 3.8 |
| 1949 | 103,994 | 61,286 | 57,651 | 7,658 | 49,993 | 3,637 | 42,708 | 58.9 | 55.4 | 5.9 |
| 1950 | 104,995 | 62,208 | 58,918 | 7,160 | 51,758 | 3,288 | 42,787 | 59.2 | 56.1 | 5.3 |
| 1951 | 104,621 | 62,017 | 59,961 | 6,726 | 53,235 | 2,055 | 42,604 | 59.2 | 57.3 | 3.3 |
| 1952 | 105,231 | 62,138 | 60,250 | 6,500 | 53,749 | 1,883 | 43,093 | 59.0 | 57.3 | 3.0 |
| 1953[5] | 107,056 | 63,015 | 61,179 | 6,260 | 54,919 | 1,834 | 44,041 | 58.9 | 57.1 | 2.9 |
| 1954 | 108,321 | 63,643 | 60,109 | 6,205 | 53,904 | 3,532 | 44,678 | 58.8 | 55.5 | 5.5 |
| 1955 | 109,683 | 65,023 | 62,170 | 6,450 | 55,722 | 2,852 | 44,660 | 59.3 | 56.7 | 4.4 |
| 1956 | 110,954 | 66,552 | 63,799 | 6,283 | 57,514 | 2,750 | 44,402 | 60.0 | 57.5 | 4.1 |
| 1957 | 112,265 | 66,929 | 64,071 | 5,947 | 58,123 | 2,859 | 45,336 | 59.6 | 57.1 | 4.3 |
| 1958 | 113,727 | 67,639 | 63,036 | 5,586 | 57,450 | 4,602 | 46,088 | 59.5 | 55.4 | 6.8 |
| 1959 | 115,329 | 68,369 | 64,630 | 5,565 | 59,065 | 3,740 | 46,960 | 59.3 | 56.0 | 5.5 |
| 1960[5] | 117,245 | 69,628 | 65,778 | 5,458 | 60,318 | 3,852 | 47,617 | 59.4 | 56.1 | 5.5 |
| 1961 | 118,771 | 70,459 | 65,746 | 5,200 | 60,546 | 4,714 | 48,312 | 59.3 | 55.4 | 6.7 |
| 1962[5] | 120,153 | 70,614 | 66,702 | 4,944 | 61,759 | 3,911 | 49,539 | 58.8 | 55.5 | 5.5 |
| 1963 | 122,416 | 71,833 | 67,762 | 4,687 | 63,076 | 4,070 | 50,583 | 58.7 | 55.4 | 5.7 |
| 1964 | 124,485 | 73,091 | 69,305 | 4,523 | 64,782 | 3,786 | 51,394 | 58.7 | 55.7 | 5.2 |
| 1965 | 126,513 | 74,455 | 71,088 | 4,361 | 66,726 | 3,366 | 52,058 | 58.9 | 56.2 | 4.5 |
| 1966 | 128,058 | 75,770 | 72,895 | 3,979 | 68,915 | 2,875 | 52,288 | 59.2 | 56.9 | 3.8 |
| 1967 | 129,874 | 77,347 | 74,372 | 3,844 | 70,527 | 2,975 | 52,527 | 59.6 | 57.3 | 3.8 |
| 1968 | 132,028 | 78,737 | 75,920 | 3,817 | 72,103 | 2,817 | 53,291 | 59.6 | 57.5 | 3.6 |
| 1969 | 134,335 | 80,734 | 77,902 | 3,606 | 74,296 | 2,832 | 53,602 | 60.1 | 58.0 | 3.5 |
| 1970 | 137,085 | 82,771 | 78,678 | 3,463 | 75,215 | 4,093 | 54,315 | 60.4 | 57.4 | 4.9 |
| 1971 | 140,216 | 84,382 | 79,367 | 3,394 | 75,972 | 5,016 | 55,834 | 60.2 | 56.6 | 5.9 |
| 1972[5] | 144,126 | 87,034 | 82,153 | 3,484 | 78,669 | 4,882 | 57,091 | 60.4 | 57.0 | 5.6 |
| 1973[5] | 147,096 | 89,429 | 85,064 | 3,470 | 81,594 | 4,365 | 57,667 | 60.8 | 57.8 | 4.9 |
| 1974 | 150,120 | 91,949 | 86,794 | 3,515 | 83,279 | 5,156 | 58,171 | 61.3 | 57.8 | 5.6 |
| 1975 | 153,153 | 93,775 | 85,846 | 3,408 | 82,438 | 7,929 | 59,377 | 61.2 | 56.1 | 8.5 |
| 1976 | 156,150 | 96,158 | 88,752 | 3,331 | 85,421 | 7,406 | 59,991 | 61.6 | 56.8 | 7.7 |
| 1977 | 159,033 | 99,009 | 92,017 | 3,283 | 88,734 | 6,991 | 60,025 | 62.3 | 57.9 | 7.1 |
| 1978[5] | 161,910 | 102,251 | 96,048 | 3,387 | 92,661 | 6,202 | 59,659 | 63.2 | 59.3 | 6.1 |
| 1979 | 164,863 | 104,962 | 98,824 | 3,347 | 95,477 | 6,137 | 59,900 | 63.7 | 59.9 | 5.8 |
| 1980 | 167,745 | 106,940 | 99,303 | 3,364 | 95,938 | 7,637 | 60,806 | 63.8 | 59.2 | 7.1 |
| 1981 | 170,130 | 108,670 | 100,397 | 3,368 | 97,030 | 8,273 | 61,460 | 63.9 | 59.0 | 7.6 |
| 1982 | 172,271 | 110,204 | 99,526 | 3,401 | 96,125 | 10,678 | 62,067 | 64.0 | 57.8 | 9.7 |
| 1983 | 174,215 | 111,550 | 100,834 | 3,383 | 97,450 | 10,717 | 62,665 | 64.0 | 57.9 | 9.6 |
| 1984 | 176,383 | 113,544 | 105,005 | 3,321 | 101,685 | 8,539 | 62,839 | 64.4 | 59.5 | 7.5 |
| 1985 | 178,206 | 115,461 | 107,150 | 3,179 | 103,971 | 8,312 | 62,744 | 64.8 | 60.1 | 7.2 |
| 1986[5] | 180,587 | 117,834 | 109,597 | 3,163 | 106,434 | 8,237 | 62,752 | 65.3 | 60.7 | 7.0 |
| 1987 | 182,753 | 119,865 | 112,440 | 3,208 | 109,232 | 7,425 | 62,888 | 65.6 | 61.5 | 6.2 |
| 1988 | 184,613 | 121,669 | 114,968 | 3,169 | 111,800 | 6,701 | 62,944 | 65.9 | 62.3 | 5.5 |
| 1989 | 186,393 | 123,869 | 117,342 | 3,199 | 114,142 | 6,528 | 62,523 | 66.5 | 63.0 | 5.3 |
| 1990[5] | 189,164 | 125,840 | 118,793 | 3,223 | 115,570 | 7,047 | 63,324 | 66.5 | 62.8 | 5.6 |
| 1991 | 190,925 | 126,346 | 117,718 | 3,269 | 114,449 | 8,628 | 64,578 | 66.2 | 61.7 | 6.8 |
| 1992 | 192,805 | 128,105 | 118,492 | 3,247 | 115,245 | 9,613 | 64,700 | 66.4 | 61.5 | 7.5 |
| 1993 | 194,838 | 129,200 | 120,259 | 3,115 | 117,144 | 8,940 | 65,638 | 66.3 | 61.7 | 6.9 |
| 1994[5] | 196,814 | 131,056 | 123,060 | 3,409 | 119,651 | 7,996 | 65,758 | 66.6 | 62.5 | 6.1 |
| 1995 | 198,584 | 132,304 | 124,900 | 3,440 | 121,460 | 7,404 | 66,280 | 66.6 | 62.9 | 5.6 |
| 1996 | 200,591 | 133,943 | 126,708 | 3,443 | 123,264 | 7,236 | 66,647 | 66.8 | 63.2 | 5.4 |
| 1997[5] | 203,133 | 136,297 | 129,558 | 3,399 | 126,159 | 6,739 | 66,837 | 67.1 | 63.8 | 4.9 |
| 1998[5] | 205,220 | 137,673 | 131,463 | 3,378 | 128,085 | 6,210 | 67,547 | 67.1 | 64.1 | 4.5 |
| 1999[5] | 207,753 | 139,368 | 133,488 | 3,281 | 130,207 | 5,880 | 68,385 | 67.1 | 64.3 | 4.2 |

[1] Not seasonally adjusted.
[2] Civilian labor force as percent of civilian noninstitutional population.
[3] Civilian employment as percent of civilian noninstitutional population.
[4] Unemployed as percent of civilian labor force.

*See next page for continuation of table.*

TABLE B–35.—*Civilian population and labor force, 1929–2004*—Continued

[Monthly data seasonally adjusted, except as noted]

| Year or month | Civilian noninstitutional population[1] | Civilian labor force | | | | | Not in labor force | Civilian labor force participation rate[2] | Civilian employment/population ratio[3] | Unemployment rate, civilian workers[4] |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Employment | | | Unemployment | | | | |
| | | | Total | Agricultural | Nonagricultural | | | | | |
| | Thousands of persons 16 years of age and over | | | | | | | Percent | | |
| 2000[5 6] | 212,577 | 142,583 | 136,891 | 2,464 | 134,427 | 5,692 | 69,994 | 67.1 | 64.4 | 4.0 |
| 2001 | 215,092 | 143,734 | 136,933 | 2,299 | 134,635 | 6,801 | 71,359 | 66.8 | 63.7 | 4.7 |
| 2002 | 217,570 | 144,863 | 136,485 | 2,311 | 134,174 | 8,378 | 72,707 | 66.6 | 62.7 | 5.8 |
| 2003[5] | 221,168 | 146,510 | 137,736 | 2,275 | 135,461 | 8,774 | 74,658 | 66.2 | 62.3 | 6.0 |
| 2004[5] | 223,357 | 147,401 | 139,252 | 2,232 | 137,020 | 8,149 | 75,956 | 66.0 | 62.3 | 5.5 |
| 2001: Jan | 213,888 | 143,788 | 137,771 | 2,353 | 135,323 | 6,017 | 70,101 | 67.2 | 64.4 | 4.2 |
| Feb | 214,110 | 143,675 | 137,587 | 2,366 | 135,273 | 6,088 | 70,435 | 67.1 | 64.3 | 4.2 |
| Mar | 214,305 | 143,931 | 137,799 | 2,347 | 135,362 | 6,132 | 70,374 | 67.2 | 64.3 | 4.3 |
| Apr | 214,525 | 143,567 | 137,292 | 2,335 | 135,028 | 6,276 | 70,958 | 66.9 | 64.0 | 4.4 |
| May | 214,732 | 143,320 | 137,098 | 2,353 | 134,745 | 6,222 | 71,412 | 66.7 | 63.8 | 4.3 |
| June | 214,950 | 143,361 | 136,882 | 2,090 | 134,758 | 6,480 | 71,588 | 66.7 | 63.7 | 4.5 |
| July | 215,180 | 143,662 | 137,082 | 2,308 | 134,810 | 6,580 | 71,518 | 66.8 | 63.7 | 4.6 |
| Aug | 215,420 | 143,301 | 136,257 | 2,301 | 133,964 | 7,044 | 72,118 | 66.5 | 63.3 | 4.9 |
| Sept | 215,665 | 143,995 | 136,849 | 2,321 | 134,577 | 7,146 | 71,670 | 66.8 | 63.5 | 5.0 |
| Oct | 215,903 | 144,097 | 136,392 | 2,323 | 134,116 | 7,705 | 71,806 | 66.7 | 63.2 | 5.3 |
| Nov | 216,117 | 144,246 | 136,232 | 2,210 | 133,966 | 8,014 | 71,871 | 66.7 | 63.0 | 5.6 |
| Dec | 216,315 | 144,324 | 136,043 | 2,288 | 133,755 | 8,281 | 71,991 | 66.7 | 62.9 | 5.7 |
| 2002: Jan | 216,506 | 143,858 | 135,693 | 2,369 | 133,256 | 8,165 | 72,648 | 66.4 | 62.7 | 5.7 |
| Feb | 216,663 | 144,604 | 136,385 | 2,386 | 134,084 | 8,219 | 72,059 | 66.7 | 62.9 | 5.7 |
| Mar | 216,823 | 144,474 | 136,211 | 2,365 | 133,782 | 8,263 | 72,350 | 66.6 | 62.8 | 5.7 |
| Apr | 217,006 | 144,717 | 136,128 | 2,376 | 133,830 | 8,589 | 72,289 | 66.7 | 62.7 | 5.9 |
| May | 217,198 | 144,931 | 136,549 | 2,263 | 134,299 | 8,382 | 72,267 | 66.7 | 62.9 | 5.8 |
| June | 217,407 | 144,802 | 136,424 | 2,187 | 134,137 | 8,379 | 72,605 | 66.6 | 62.8 | 5.8 |
| July | 217,630 | 144,818 | 136,429 | 2,353 | 134,023 | 8,388 | 72,812 | 66.5 | 62.7 | 5.8 |
| Aug | 217,866 | 145,052 | 136,734 | 2,126 | 134,627 | 8,318 | 72,813 | 66.6 | 62.8 | 5.7 |
| Sept | 218,107 | 145,573 | 137,310 | 2,282 | 135,143 | 8,263 | 72,534 | 66.7 | 63.0 | 5.7 |
| Oct | 218,340 | 145,347 | 137,016 | 2,435 | 134,627 | 8,332 | 72,993 | 66.6 | 62.8 | 5.7 |
| Nov | 218,548 | 145,072 | 136,511 | 2,268 | 134,196 | 8,561 | 73,476 | 66.4 | 62.5 | 5.9 |
| Dec | 218,741 | 145,091 | 136,400 | 2,342 | 134,082 | 8,691 | 73,650 | 66.3 | 62.4 | 6.0 |
| 2003: Jan[5] | 219,897 | 145,914 | 137,429 | 2,315 | 135,059 | 8,484 | 73,984 | 66.4 | 62.5 | 5.8 |
| Feb[5] | 220,114 | 146,001 | 137,365 | 2,224 | 135,218 | 8,636 | 74,113 | 66.3 | 62.4 | 5.9 |
| Mar | 220,317 | 145,944 | 137,451 | 2,260 | 135,160 | 8,493 | 74,373 | 66.2 | 62.4 | 5.8 |
| Apr | 220,540 | 146,449 | 137,628 | 2,163 | 135,537 | 8,822 | 74,091 | 66.4 | 62.4 | 6.0 |
| May | 220,768 | 146,478 | 137,552 | 2,185 | 135,389 | 8,926 | 74,290 | 66.3 | 62.3 | 6.1 |
| June | 221,014 | 147,003 | 137,775 | 2,224 | 135,418 | 9,228 | 74,011 | 66.5 | 62.3 | 6.3 |
| July | 221,252 | 146,535 | 137,511 | 2,229 | 135,138 | 9,024 | 74,717 | 66.2 | 62.2 | 6.2 |
| Aug | 221,507 | 146,507 | 137,593 | 2,294 | 135,262 | 8,914 | 75,000 | 66.1 | 62.1 | 6.1 |
| Sept | 221,779 | 146,580 | 137,619 | 2,334 | 135,426 | 8,961 | 75,198 | 66.1 | 62.1 | 6.1 |
| Oct | 222,039 | 146,778 | 138,022 | 2,428 | 135,668 | 8,755 | 75,262 | 66.1 | 62.2 | 6.0 |
| Nov | 222,279 | 147,109 | 138,457 | 2,381 | 136,068 | 8,651 | 75,171 | 66.2 | 62.3 | 5.9 |
| Dec | 222,509 | 146,808 | 138,409 | 2,239 | 136,172 | 8,399 | 75,701 | 66.0 | 62.2 | 5.7 |
| 2004: Jan[5] | 222,161 | 146,785 | 138,481 | 2,172 | 136,234 | 8,303 | 75,377 | 66.1 | 62.3 | 5.7 |
| Feb | 222,357 | 146,529 | 138,334 | 2,201 | 136,191 | 8,195 | 75,828 | 65.9 | 62.2 | 5.6 |
| Mar | 222,550 | 146,737 | 138,408 | 2,180 | 136,192 | 8,330 | 75,812 | 65.9 | 62.2 | 5.7 |
| Apr | 222,757 | 146,788 | 138,645 | 2,261 | 136,427 | 8,143 | 75,969 | 65.9 | 62.2 | 5.5 |
| May | 222,967 | 147,018 | 138,846 | 2,301 | 136,565 | 8,172 | 75,950 | 65.9 | 62.3 | 5.6 |
| June | 223,196 | 147,386 | 139,158 | 2,291 | 136,751 | 8,228 | 75,809 | 66.0 | 62.3 | 5.6 |
| July | 223,422 | 147,823 | 139,639 | 2,273 | 137,257 | 8,184 | 75,599 | 66.2 | 62.5 | 5.5 |
| Aug | 223,677 | 147,676 | 139,658 | 2,305 | 137,321 | 8,018 | 76,001 | 66.0 | 62.4 | 5.4 |
| Sept | 223,941 | 147,531 | 139,527 | 2,221 | 137,460 | 8,005 | 76,410 | 65.9 | 62.3 | 5.4 |
| Oct | 224,192 | 147,893 | 139,827 | 2,155 | 137,764 | 8,066 | 76,299 | 66.0 | 62.4 | 5.5 |
| Nov | 224,422 | 148,313 | 140,293 | 2,212 | 138,068 | 8,020 | 76,109 | 66.1 | 62.5 | 5.4 |
| Dec | 224,640 | 148,203 | 140,156 | 2,179 | 137,973 | 8,047 | 76,437 | 66.0 | 62.4 | 5.4 |

[5] Not strictly comparable with earlier data due to population adjustments or other changes. See *Employment and Earnings* for details on breaks in series.

[6] Beginning in 2000, data for agricultural employment are for agricultural and related industries; data for this series and for nonagricultural employment are not strictly comparable with data for earlier years. Because of independent seasonal adjustment for these two series, monthly data will not add to total civilian employment.

Note.—Labor force data in Tables B-35 through B-44 are based on household interviews and relate to the calendar week including the 12th of the month. For definitions of terms, area samples used, historical comparability of the data, comparability with other series, etc., see *Employment and Earnings*.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–36.—*Civilian employment and unemployment by sex and age, 1959–2004*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

| Year or month | Civilian employment | | | | | | | Unemployment | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Males | | | Females | | | Total | Males | | | Females | | |
| | | Total | 16-19 years | 20 years and over | Total | 16-19 years | 20 years and over | | Total | 16-19 years | 20 years and over | Total | 16-19 years | 20 years and over |
| 1959 | 64,630 | 43,466 | 2,198 | 41,267 | 21,164 | 1,640 | 19,524 | 3,740 | 2,420 | 398 | 2,022 | 1,320 | 256 | 1,063 |
| 1960 | 65,778 | 43,904 | 2,361 | 41,543 | 21,874 | 1,768 | 20,105 | 3,852 | 2,486 | 426 | 2,060 | 1,366 | 286 | 1,080 |
| 1961 | 65,746 | 43,656 | 2,315 | 41,342 | 22,090 | 1,793 | 20,296 | 4,714 | 2,997 | 479 | 2,518 | 1,717 | 349 | 1,368 |
| 1962 | 66,702 | 44,177 | 2,362 | 41,815 | 22,525 | 1,833 | 20,693 | 3,911 | 2,423 | 408 | 2,016 | 1,488 | 313 | 1,175 |
| 1963 | 67,762 | 44,657 | 2,406 | 42,251 | 23,105 | 1,849 | 21,257 | 4,070 | 2,472 | 501 | 1,971 | 1,598 | 383 | 1,216 |
| 1964 | 69,305 | 45,474 | 2,587 | 42,886 | 23,831 | 1,929 | 21,903 | 3,786 | 2,205 | 487 | 1,718 | 1,581 | 385 | 1,195 |
| 1965 | 71,088 | 46,340 | 2,918 | 43,422 | 24,748 | 2,118 | 22,630 | 3,366 | 1,914 | 479 | 1,435 | 1,452 | 395 | 1,056 |
| 1966 | 72,895 | 46,919 | 3,253 | 43,668 | 25,976 | 2,468 | 23,510 | 2,875 | 1,551 | 432 | 1,120 | 1,324 | 405 | 921 |
| 1967 | 74,372 | 47,479 | 3,186 | 44,294 | 26,893 | 2,496 | 24,397 | 2,975 | 1,508 | 448 | 1,060 | 1,468 | 391 | 1,078 |
| 1968 | 75,920 | 48,114 | 3,255 | 44,859 | 27,807 | 2,526 | 25,281 | 2,817 | 1,419 | 426 | 993 | 1,397 | 412 | 985 |
| 1969 | 77,902 | 48,818 | 3,430 | 45,388 | 29,084 | 2,687 | 26,397 | 2,832 | 1,403 | 440 | 963 | 1,429 | 413 | 1,015 |
| 1970 | 78,678 | 48,990 | 3,409 | 45,581 | 29,688 | 2,735 | 26,952 | 4,093 | 2,238 | 599 | 1,638 | 1,855 | 506 | 1,349 |
| 1971 | 79,367 | 49,390 | 3,478 | 45,912 | 29,976 | 2,730 | 27,246 | 5,016 | 2,789 | 693 | 2,097 | 2,227 | 568 | 1,658 |
| 1972 | 82,153 | 50,896 | 3,765 | 47,130 | 31,257 | 2,980 | 28,276 | 4,882 | 2,659 | 711 | 1,948 | 2,222 | 598 | 1,625 |
| 1973 | 85,064 | 52,349 | 4,039 | 48,310 | 32,715 | 3,231 | 29,484 | 4,365 | 2,275 | 653 | 1,624 | 2,089 | 583 | 1,507 |
| 1974 | 86,794 | 53,024 | 4,103 | 48,922 | 33,769 | 3,345 | 30,424 | 5,156 | 2,714 | 757 | 1,957 | 2,441 | 665 | 1,777 |
| 1975 | 85,846 | 51,857 | 3,839 | 48,018 | 33,989 | 3,263 | 30,726 | 7,929 | 4,442 | 966 | 3,476 | 3,486 | 802 | 2,684 |
| 1976 | 88,752 | 53,138 | 3,947 | 49,190 | 35,615 | 3,389 | 32,226 | 7,406 | 4,036 | 939 | 3,098 | 3,369 | 780 | 2,588 |
| 1977 | 92,017 | 54,728 | 4,174 | 50,555 | 37,289 | 3,514 | 33,775 | 6,991 | 3,667 | 874 | 2,794 | 3,324 | 789 | 2,535 |
| 1978 | 96,048 | 56,479 | 4,336 | 52,143 | 39,569 | 3,734 | 35,836 | 6,202 | 3,142 | 813 | 2,328 | 3,061 | 769 | 2,292 |
| 1979 | 98,824 | 57,607 | 4,300 | 53,308 | 41,217 | 3,783 | 37,434 | 6,137 | 3,120 | 811 | 2,308 | 3,018 | 743 | 2,276 |
| 1980 | 99,303 | 57,186 | 4,085 | 53,101 | 42,117 | 3,625 | 38,492 | 7,637 | 4,267 | 913 | 3,353 | 3,370 | 755 | 2,615 |
| 1981 | 100,397 | 57,397 | 3,815 | 53,582 | 43,000 | 3,411 | 39,590 | 8,273 | 4,577 | 962 | 3,615 | 3,696 | 800 | 2,895 |
| 1982 | 99,526 | 56,271 | 3,379 | 52,891 | 43,256 | 3,170 | 40,086 | 10,678 | 6,179 | 1,090 | 5,089 | 4,499 | 886 | 3,613 |
| 1983 | 100,834 | 56,787 | 3,300 | 53,487 | 44,047 | 3,043 | 41,004 | 10,717 | 6,260 | 1,003 | 5,257 | 4,457 | 825 | 3,632 |
| 1984 | 105,005 | 59,091 | 3,322 | 55,769 | 45,915 | 3,122 | 42,793 | 8,539 | 4,744 | 812 | 3,932 | 3,794 | 687 | 3,107 |
| 1985 | 107,150 | 59,891 | 3,328 | 56,562 | 47,259 | 3,105 | 44,154 | 8,312 | 4,521 | 806 | 3,715 | 3,791 | 661 | 3,129 |
| 1986 | 109,597 | 60,892 | 3,323 | 57,569 | 48,706 | 3,149 | 45,556 | 8,237 | 4,530 | 779 | 3,751 | 3,707 | 675 | 3,032 |
| 1987 | 112,440 | 62,107 | 3,381 | 58,726 | 50,334 | 3,260 | 47,074 | 7,425 | 4,101 | 732 | 3,369 | 3,324 | 616 | 2,709 |
| 1988 | 114,968 | 63,273 | 3,492 | 59,781 | 51,696 | 3,313 | 48,383 | 6,701 | 3,655 | 667 | 2,987 | 3,046 | 558 | 2,487 |
| 1989 | 117,342 | 64,315 | 3,477 | 60,837 | 53,027 | 3,282 | 49,745 | 6,528 | 3,525 | 658 | 2,867 | 3,003 | 536 | 2,467 |
| 1990 | 118,793 | 65,104 | 3,427 | 61,678 | 53,689 | 3,154 | 50,535 | 7,047 | 3,906 | 667 | 3,239 | 3,140 | 544 | 2,596 |
| 1991 | 117,718 | 64,223 | 3,044 | 61,178 | 53,496 | 2,862 | 50,634 | 8,628 | 4,946 | 751 | 4,195 | 3,683 | 608 | 3,074 |
| 1992 | 118,492 | 64,440 | 2,944 | 61,496 | 54,052 | 2,724 | 51,328 | 9,613 | 5,523 | 806 | 4,717 | 4,090 | 621 | 3,469 |
| 1993 | 120,259 | 65,349 | 2,994 | 62,355 | 54,910 | 2,811 | 52,099 | 8,940 | 5,055 | 768 | 4,287 | 3,885 | 597 | 3,288 |
| 1994 | 123,060 | 66,450 | 3,156 | 63,294 | 56,610 | 3,005 | 53,606 | 7,996 | 4,367 | 740 | 3,627 | 3,629 | 580 | 3,049 |
| 1995 | 124,900 | 67,377 | 3,292 | 64,085 | 57,523 | 3,127 | 54,396 | 7,404 | 3,983 | 744 | 3,239 | 3,421 | 602 | 2,819 |
| 1996 | 126,708 | 68,207 | 3,310 | 64,897 | 58,501 | 3,190 | 55,311 | 7,236 | 3,880 | 733 | 3,146 | 3,356 | 573 | 2,783 |
| 1997 | 129,558 | 69,685 | 3,401 | 66,284 | 59,873 | 3,260 | 56,613 | 6,739 | 3,577 | 694 | 2,882 | 3,162 | 577 | 2,585 |
| 1998 | 131,463 | 70,693 | 3,558 | 67,135 | 60,771 | 3,493 | 57,278 | 6,210 | 3,266 | 686 | 2,580 | 2,944 | 519 | 2,424 |
| 1999 | 133,488 | 71,446 | 3,685 | 67,761 | 62,042 | 3,487 | 58,555 | 5,880 | 3,066 | 633 | 2,433 | 2,814 | 529 | 2,285 |
| 2000 | 136,891 | 73,305 | 3,671 | 69,634 | 63,586 | 3,519 | 60,067 | 5,692 | 2,975 | 599 | 2,376 | 2,717 | 483 | 2,235 |
| 2001 | 136,933 | 73,196 | 3,420 | 69,776 | 63,737 | 3,320 | 60,417 | 6,801 | 3,690 | 650 | 3,040 | 3,111 | 512 | 2,599 |
| 2002 | 136,485 | 72,903 | 3,169 | 69,734 | 63,582 | 3,162 | 60,420 | 8,378 | 4,597 | 700 | 3,896 | 3,781 | 553 | 3,228 |
| 2003 | 137,736 | 73,332 | 2,917 | 70,415 | 64,404 | 3,002 | 61,402 | 8,774 | 4,906 | 697 | 4,209 | 3,868 | 554 | 3,314 |
| 2004 | 139,252 | 74,524 | 2,952 | 71,572 | 64,728 | 2,955 | 61,773 | 8,149 | 4,456 | 664 | 3,791 | 3,694 | 543 | 3,150 |
| 2003: Jan | 137,429 | 72,891 | 2,997 | 69,894 | 64,538 | 3,086 | 61,452 | 8,484 | 4,800 | 701 | 4,099 | 3,684 | 558 | 3,126 |
| Feb | 137,365 | 73,163 | 2,961 | 70,202 | 64,202 | 3,075 | 61,127 | 8,636 | 4,819 | 730 | 4,089 | 3,816 | 538 | 3,278 |
| Mar | 137,451 | 73,096 | 2,852 | 70,244 | 64,355 | 3,076 | 61,279 | 8,493 | 4,696 | 719 | 3,977 | 3,798 | 546 | 3,252 |
| Apr | 137,628 | 73,207 | 2,864 | 70,343 | 64,421 | 3,073 | 61,349 | 8,822 | 4,969 | 723 | 4,246 | 3,852 | 573 | 3,280 |
| May | 137,552 | 73,145 | 2,892 | 70,253 | 64,407 | 3,034 | 61,372 | 8,926 | 5,033 | 721 | 4,313 | 3,893 | 574 | 3,318 |
| June | 137,775 | 73,123 | 2,948 | 70,175 | 64,652 | 2,951 | 61,700 | 9,228 | 5,218 | 733 | 4,485 | 4,010 | 647 | 3,363 |
| July | 137,511 | 73,090 | 2,866 | 70,224 | 64,421 | 2,986 | 61,435 | 9,024 | 5,127 | 740 | 4,387 | 3,898 | 558 | 3,340 |
| Aug | 137,593 | 73,174 | 2,913 | 70,262 | 64,418 | 2,963 | 61,456 | 8,914 | 4,956 | 618 | 4,337 | 3,958 | 563 | 3,396 |
| Sept | 137,619 | 73,493 | 2,897 | 70,596 | 64,126 | 2,963 | 61,163 | 8,961 | 4,995 | 711 | 4,283 | 3,967 | 539 | 3,427 |
| Oct | 138,022 | 73,589 | 2,895 | 70,694 | 64,433 | 2,938 | 61,495 | 8,755 | 4,856 | 661 | 4,195 | 3,899 | 539 | 3,360 |
| Nov | 138,457 | 73,869 | 2,931 | 70,939 | 64,588 | 3,056 | 61,532 | 8,651 | 4,893 | 663 | 4,230 | 3,758 | 456 | 3,302 |
| Dec | 138,409 | 74,122 | 2,987 | 71,135 | 64,286 | 2,849 | 61,437 | 8,399 | 4,587 | 620 | 3,968 | 3,811 | 505 | 3,306 |
| 2004: Jan | 138,481 | 74,284 | 3,001 | 71,283 | 64,197 | 2,960 | 61,237 | 8,303 | 4,494 | 638 | 3,856 | 3,809 | 572 | 3,238 |
| Feb | 138,334 | 73,937 | 2,923 | 71,014 | 64,397 | 2,941 | 61,456 | 8,195 | 4,454 | 613 | 3,840 | 3,741 | 562 | 3,179 |
| Mar | 138,408 | 74,062 | 2,904 | 71,158 | 64,345 | 2,921 | 61,424 | 8,330 | 4,527 | 650 | 3,877 | 3,803 | 504 | 3,299 |
| Apr | 138,645 | 74,104 | 2,947 | 71,158 | 64,541 | 2,950 | 61,591 | 8,143 | 4,451 | 700 | 3,751 | 3,692 | 506 | 3,185 |
| May | 138,846 | 74,118 | 2,891 | 71,226 | 64,728 | 3,005 | 61,723 | 8,172 | 4,545 | 676 | 3,869 | 3,627 | 547 | 3,080 |
| June | 139,158 | 74,501 | 2,925 | 71,575 | 64,658 | 2,927 | 61,731 | 8,228 | 4,427 | 642 | 3,786 | 3,800 | 542 | 3,259 |
| July | 139,639 | 74,811 | 2,981 | 71,830 | 64,828 | 2,926 | 61,902 | 8,184 | 4,381 | 645 | 3,737 | 3,803 | 620 | 3,183 |
| Aug | 139,658 | 74,824 | 2,977 | 71,847 | 64,834 | 2,957 | 61,877 | 8,018 | 4,429 | 660 | 3,768 | 3,589 | 557 | 3,032 |
| Sept | 139,527 | 74,629 | 2,927 | 71,701 | 64,898 | 2,959 | 61,939 | 8,005 | 4,413 | 652 | 3,761 | 3,592 | 523 | 3,069 |
| Oct | 139,827 | 74,852 | 2,957 | 71,895 | 64,975 | 2,951 | 62,024 | 8,066 | 4,438 | 701 | 3,736 | 3,628 | 526 | 3,102 |
| Nov | 140,293 | 75,188 | 3,055 | 72,134 | 65,104 | 2,959 | 62,145 | 8,020 | 4,414 | 681 | 3,733 | 3,606 | 507 | 3,099 |
| Dec | 140,156 | 74,938 | 2,917 | 72,020 | 65,218 | 3,010 | 62,208 | 8,047 | 4,474 | 741 | 3,733 | 3,573 | 522 | 3,051 |

Note.—See footnote 5 and Note, Table B–35.

Source: Department of Labor, Bureau of Labor Statistics.

## Table B–37.—*Civilian employment by demographic characteristic, 1959–2004*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

| Year or month | All civilian workers | White [1] | | | | Black and other [1] | | | | Black or African American [1] | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Males | Females | Both sexes 16-19 | Total | Males | Females | Both sexes 16-19 | Total | Males | Females | Both sexes 16-19 |
| 1959 | 64,630 | 58,006 | 39,494 | 18,512 | 3,475 | 6,623 | 3,971 | 2,652 | 362 | ... | ... | ... | ... |
| 1960 | 65,778 | 58,850 | 39,755 | 19,095 | 3,700 | 6,928 | 4,149 | 2,779 | 430 | ... | ... | ... | ... |
| 1961 | 65,746 | 58,913 | 39,588 | 19,325 | 3,693 | 6,833 | 4,068 | 2,765 | 414 | ... | ... | ... | ... |
| 1962 | 66,702 | 59,698 | 40,016 | 19,682 | 3,774 | 7,003 | 4,160 | 2,843 | 420 | ... | ... | ... | ... |
| 1963 | 67,762 | 60,622 | 40,428 | 20,194 | 3,851 | 7,140 | 4,229 | 2,911 | 404 | ... | ... | ... | ... |
| 1964 | 69,305 | 61,922 | 41,115 | 20,807 | 4,076 | 7,383 | 4,359 | 3,024 | 440 | ... | ... | ... | ... |
| 1965 | 71,088 | 63,446 | 41,844 | 21,602 | 4,562 | 7,643 | 4,496 | 3,147 | 474 | ... | ... | ... | ... |
| 1966 | 72,895 | 65,021 | 42,331 | 22,690 | 5,176 | 7,877 | 4,588 | 3,289 | 545 | ... | ... | ... | ... |
| 1967 | 74,372 | 66,361 | 42,833 | 23,528 | 5,114 | 8,011 | 4,646 | 3,365 | 568 | ... | ... | ... | ... |
| 1968 | 75,920 | 67,750 | 43,411 | 24,339 | 5,195 | 8,169 | 4,702 | 3,467 | 584 | ... | ... | ... | ... |
| 1969 | 77,902 | 69,518 | 44,048 | 25,470 | 5,508 | 8,384 | 4,770 | 3,614 | 609 | ... | ... | ... | ... |
| 1970 | 78,678 | 70,217 | 44,178 | 26,039 | 5,571 | 8,464 | 4,813 | 3,650 | 574 | ... | ... | ... | ... |
| 1971 | 79,367 | 70,878 | 44,595 | 26,283 | 5,670 | 8,488 | 4,796 | 3,692 | 538 | ... | ... | ... | ... |
| 1972 | 82,153 | 73,370 | 45,944 | 27,426 | 6,173 | 8,783 | 4,952 | 3,832 | 573 | 7,802 | 4,368 | 3,433 | 509 |
| 1973 | 85,064 | 75,708 | 47,085 | 28,623 | 6,623 | 9,356 | 5,265 | 4,092 | 647 | 8,128 | 4,527 | 3,601 | 570 |
| 1974 | 86,794 | 77,184 | 47,674 | 29,511 | 6,796 | 9,610 | 5,352 | 4,258 | 652 | 8,203 | 4,527 | 3,677 | 554 |
| 1975 | 85,846 | 76,411 | 46,697 | 29,714 | 6,487 | 9,435 | 5,161 | 4,275 | 615 | 7,894 | 4,275 | 3,618 | 507 |
| 1976 | 88,752 | 78,853 | 47,775 | 31,078 | 6,724 | 9,899 | 5,363 | 4,536 | 611 | 8,227 | 4,404 | 3,823 | 508 |
| 1977 | 92,017 | 81,700 | 49,150 | 32,550 | 7,068 | 10,317 | 5,579 | 4,739 | 619 | 8,540 | 4,565 | 3,975 | 508 |
| 1978 | 96,048 | 84,936 | 50,544 | 34,392 | 7,367 | 11,112 | 5,936 | 5,177 | 703 | 9,102 | 4,796 | 4,307 | 571 |
| 1979 | 98,824 | 87,259 | 51,452 | 35,807 | 7,356 | 11,565 | 6,156 | 5,409 | 727 | 9,359 | 4,923 | 4,436 | 579 |
| 1980 | 99,303 | 87,715 | 51,127 | 36,587 | 7,021 | 11,588 | 6,059 | 5,529 | 689 | 9,313 | 4,798 | 4,515 | 547 |
| 1981 | 100,397 | 88,709 | 51,315 | 37,394 | 6,588 | 11,688 | 6,083 | 5,606 | 637 | 9,355 | 4,794 | 4,561 | 505 |
| 1982 | 99,526 | 87,903 | 50,287 | 37,615 | 5,984 | 11,624 | 5,983 | 5,641 | 565 | 9,189 | 4,637 | 4,552 | 428 |
| 1983 | 100,834 | 88,893 | 50,621 | 38,272 | 5,799 | 11,941 | 6,166 | 5,775 | 543 | 9,375 | 4,753 | 4,622 | 416 |
| 1984 | 105,005 | 92,120 | 52,462 | 39,659 | 5,836 | 12,885 | 6,629 | 6,256 | 607 | 10,119 | 5,124 | 4,995 | 474 |
| 1985 | 107,150 | 93,736 | 53,046 | 40,690 | 5,768 | 13,414 | 6,845 | 6,569 | 666 | 10,501 | 5,270 | 5,231 | 532 |
| 1986 | 109,597 | 95,660 | 53,785 | 41,876 | 5,792 | 13,937 | 7,107 | 6,830 | 681 | 10,814 | 5,428 | 5,386 | 536 |
| 1987 | 112,440 | 97,789 | 54,647 | 43,142 | 5,898 | 14,652 | 7,459 | 7,192 | 742 | 11,309 | 5,661 | 5,648 | 587 |
| 1988 | 114,968 | 99,812 | 55,550 | 44,262 | 6,030 | 15,156 | 7,722 | 7,434 | 774 | 11,658 | 5,824 | 5,834 | 601 |
| 1989 | 117,342 | 101,584 | 56,352 | 45,232 | 5,946 | 15,757 | 7,963 | 7,795 | 813 | 11,953 | 5,928 | 6,025 | 625 |
| 1990 | 118,793 | 102,261 | 56,703 | 45,558 | 5,779 | 16,533 | 8,401 | 8,131 | 801 | 12,175 | 5,995 | 6,180 | 598 |
| 1991 | 117,718 | 101,182 | 55,797 | 45,385 | 5,216 | 16,536 | 8,426 | 8,110 | 690 | 12,074 | 5,961 | 6,113 | 494 |
| 1992 | 118,492 | 101,669 | 55,959 | 45,710 | 4,985 | 16,823 | 8,482 | 8,342 | 684 | 12,151 | 5,930 | 6,221 | 492 |
| 1993 | 120,259 | 103,045 | 56,656 | 46,390 | 5,113 | 17,214 | 8,693 | 8,521 | 691 | 12,382 | 6,047 | 6,334 | 494 |
| 1994 | 123,060 | 105,190 | 57,452 | 47,738 | 5,398 | 17,870 | 8,998 | 8,872 | 763 | 12,835 | 6,241 | 6,595 | 552 |
| 1995 | 124,900 | 106,490 | 58,146 | 48,344 | 5,593 | 18,409 | 9,231 | 9,179 | 826 | 13,279 | 6,422 | 6,857 | 586 |
| 1996 | 126,708 | 107,808 | 58,888 | 48,920 | 5,667 | 18,900 | 9,319 | 9,580 | 832 | 13,542 | 6,456 | 7,086 | 613 |
| 1997 | 129,558 | 109,856 | 59,998 | 49,859 | 5,807 | 19,701 | 9,687 | 10,014 | 853 | 13,969 | 6,607 | 7,362 | 631 |
| 1998 | 131,463 | 110,931 | 60,604 | 50,327 | 6,089 | 20,532 | 10,089 | 10,443 | 962 | 14,556 | 6,871 | 7,685 | 736 |
| 1999 | 133,488 | 112,235 | 61,139 | 51,096 | 6,204 | 21,253 | 10,307 | 10,945 | 968 | 15,056 | 7,027 | 8,029 | 691 |
| 2000 | 136,891 | 114,424 | 62,289 | 52,136 | 6,160 | ... | ... | ... | ... | 15,156 | 7,082 | 8,073 | 711 |
| 2001 | 136,933 | 114,430 | 62,212 | 52,218 | 5,817 | ... | ... | ... | ... | 15,006 | 6,938 | 8,068 | 637 |
| 2002 | 136,485 | 114,013 | 61,849 | 52,164 | 5,441 | ... | ... | ... | ... | 14,872 | 6,959 | 7,914 | 611 |
| 2003 | 137,736 | 114,235 | 61,866 | 52,369 | 5,064 | ... | ... | ... | ... | 14,739 | 6,820 | 7,919 | 516 |
| 2004 | 139,252 | 115,239 | 62,712 | 52,527 | 5,039 | ... | ... | ... | ... | 14,909 | 6,912 | 7,997 | 520 |
| 2003: Jan | 137,429 | 114,110 | 61,633 | 52,476 | 5,231 | ... | ... | ... | ... | 14,713 | 6,745 | 7,968 | 565 |
| Feb | 137,365 | 114,149 | 61,840 | 52,309 | 5,159 | ... | ... | ... | ... | 14,670 | 6,827 | 7,843 | 551 |
| Mar | 137,451 | 114,187 | 61,785 | 52,402 | 5,057 | ... | ... | ... | ... | 14,678 | 6,742 | 7,937 | 515 |
| Apr | 137,628 | 114,265 | 61,804 | 52,460 | 5,069 | ... | ... | ... | ... | 14,757 | 6,798 | 7,959 | 533 |
| May | 137,552 | 113,964 | 61,675 | 52,289 | 5,077 | ... | ... | ... | ... | 14,858 | 6,767 | 8,091 | 516 |
| June | 137,775 | 114,233 | 61,676 | 52,557 | 5,070 | ... | ... | ... | ... | 14,720 | 6,806 | 7,915 | 476 |
| July | 137,511 | 114,042 | 61,667 | 52,375 | 5,012 | ... | ... | ... | ... | 14,750 | 6,845 | 7,905 | 512 |
| Aug | 137,593 | 114,074 | 61,705 | 52,368 | 5,042 | ... | ... | ... | ... | 14,759 | 6,829 | 7,930 | 505 |
| Sept | 137,619 | 113,962 | 61,888 | 52,074 | 5,012 | ... | ... | ... | ... | 14,794 | 6,855 | 7,939 | 549 |
| Oct | 138,022 | 114,485 | 62,081 | 52,404 | 5,015 | ... | ... | ... | ... | 14,658 | 6,819 | 7,839 | 482 |
| Nov | 138,457 | 114,699 | 62,261 | 52,438 | 5,091 | ... | ... | ... | ... | 14,818 | 6,873 | 7,945 | 496 |
| Dec | 138,409 | 114,626 | 62,346 | 52,280 | 4,944 | ... | ... | ... | ... | 14,697 | 6,926 | 7,770 | 511 |
| 2004: Jan | 138,481 | 114,771 | 62,629 | 52,142 | 5,121 | ... | ... | ... | ... | 14,875 | 6,936 | 7,939 | 529 |
| Feb | 138,334 | 114,615 | 62,343 | 52,272 | 5,036 | ... | ... | ... | ... | 14,829 | 6,852 | 7,977 | 507 |
| Mar | 138,408 | 114,500 | 62,288 | 52,212 | 4,982 | ... | ... | ... | ... | 14,917 | 6,914 | 8,003 | 515 |
| Apr | 138,645 | 114,779 | 62,426 | 52,353 | 5,045 | ... | ... | ... | ... | 14,893 | 6,847 | 8,046 | 489 |
| May | 138,846 | 115,006 | 62,340 | 52,666 | 5,065 | ... | ... | ... | ... | 14,837 | 6,896 | 7,942 | 504 |
| June | 139,158 | 115,199 | 62,645 | 52,554 | 4,994 | ... | ... | ... | ... | 14,825 | 6,933 | 7,892 | 502 |
| July | 139,639 | 115,610 | 63,037 | 52,573 | 5,070 | ... | ... | ... | ... | 14,937 | 6,854 | 8,083 | 496 |
| Aug | 139,658 | 115,526 | 62,927 | 52,599 | 5,032 | ... | ... | ... | ... | 14,972 | 6,918 | 8,054 | 564 |
| Sept | 139,527 | 115,318 | 62,674 | 52,644 | 5,028 | ... | ... | ... | ... | 14,981 | 6,947 | 8,033 | 526 |
| Oct | 139,827 | 115,618 | 62,965 | 52,652 | 5,017 | ... | ... | ... | ... | 15,012 | 6,970 | 8,043 | 534 |
| Nov | 140,293 | 115,966 | 63,176 | 52,789 | 5,083 | ... | ... | ... | ... | 14,913 | 6,951 | 7,962 | 542 |
| Dec | 140,156 | 115,910 | 63,060 | 52,850 | 4,995 | ... | ... | ... | ... | 14,907 | 6,911 | 7,996 | 528 |

[1] Beginning in 2003, persons who selected this race group only. Prior to 2003, persons who selected more than one race were included in the group they identified as the main race. Data for black or African American were for black prior to 2003. Data discontinued for black and other series. See *Employment and Earnings,* for details.

Note.—Beginning with data for 2000, since data for all race groups are not shown here, detail will not sum to total.
See footnote 5 and Note, Table B–35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–38.—*Unemployment by demographic characteristic, 1959–2004*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

| Year or month | All civilian workers | White [1] | | | | Black and other [1] | | | | Black or African American [1] | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Males | Females | Both sexes 16-19 | Total | Males | Females | Both sexes 16-19 | Total | Males | Females | Both sexes 16-19 |
| 1959 | 3,740 | 2,946 | 1,903 | 1,043 | 525 | 793 | 517 | 276 | 128 | ... | ... | ... | ... |
| 1960 | 3,852 | 3,065 | 1,988 | 1,077 | 575 | 788 | 498 | 290 | 138 | ... | ... | ... | ... |
| 1961 | 4,714 | 3,743 | 2,398 | 1,345 | 669 | 971 | 599 | 372 | 159 | ... | ... | ... | ... |
| 1962 | 3,911 | 3,052 | 1,915 | 1,137 | 580 | 861 | 509 | 352 | 142 | ... | ... | ... | ... |
| 1963 | 4,070 | 3,208 | 1,976 | 1,232 | 708 | 863 | 496 | 367 | 176 | ... | ... | ... | ... |
| 1964 | 3,786 | 2,999 | 1,779 | 1,220 | 708 | 787 | 426 | 361 | 165 | ... | ... | ... | ... |
| 1965 | 3,366 | 2,691 | 1,556 | 1,135 | 705 | 678 | 360 | 318 | 171 | ... | ... | ... | ... |
| 1966 | 2,875 | 2,255 | 1,241 | 1,014 | 651 | 622 | 310 | 312 | 186 | ... | ... | ... | ... |
| 1967 | 2,975 | 2,338 | 1,208 | 1,130 | 635 | 638 | 300 | 338 | 203 | ... | ... | ... | ... |
| 1968 | 2,817 | 2,226 | 1,142 | 1,084 | 644 | 590 | 277 | 313 | 194 | ... | ... | ... | ... |
| 1969 | 2,832 | 2,260 | 1,137 | 1,123 | 660 | 571 | 267 | 304 | 193 | ... | ... | ... | ... |
| 1970 | 4,093 | 3,339 | 1,857 | 1,482 | 871 | 754 | 380 | 374 | 235 | ... | ... | ... | ... |
| 1971 | 5,016 | 4,085 | 2,309 | 1,777 | 1,011 | 930 | 481 | 450 | 249 | ... | ... | ... | ... |
| 1972 | 4,882 | 3,906 | 2,173 | 1,733 | 1,021 | 977 | 486 | 491 | 288 | 906 | 448 | 458 | 279 |
| 1973 | 4,365 | 3,442 | 1,836 | 1,606 | 955 | 924 | 440 | 484 | 280 | 846 | 395 | 451 | 262 |
| 1974 | 5,156 | 4,097 | 2,169 | 1,927 | 1,104 | 1,058 | 544 | 514 | 318 | 965 | 494 | 470 | 297 |
| 1975 | 7,929 | 6,421 | 3,627 | 2,794 | 1,413 | 1,507 | 815 | 692 | 355 | 1,369 | 741 | 629 | 330 |
| 1976 | 7,406 | 5,914 | 3,258 | 2,656 | 1,364 | 1,492 | 779 | 713 | 355 | 1,334 | 698 | 637 | 330 |
| 1977 | 6,991 | 5,441 | 2,883 | 2,558 | 1,284 | 1,550 | 784 | 766 | 379 | 1,393 | 698 | 695 | 354 |
| 1978 | 6,202 | 4,698 | 2,411 | 2,287 | 1,189 | 1,505 | 731 | 774 | 394 | 1,330 | 641 | 690 | 360 |
| 1979 | 6,137 | 4,664 | 2,405 | 2,260 | 1,193 | 1,473 | 714 | 759 | 362 | 1,319 | 636 | 683 | 333 |
| 1980 | 7,637 | 5,884 | 3,345 | 2,540 | 1,291 | 1,752 | 922 | 830 | 377 | 1,553 | 815 | 738 | 343 |
| 1981 | 8,273 | 6,343 | 3,580 | 2,762 | 1,374 | 1,930 | 997 | 933 | 388 | 1,731 | 891 | 840 | 357 |
| 1982 | 10,678 | 8,241 | 4,846 | 3,395 | 1,534 | 2,437 | 1,334 | 1,104 | 443 | 2,142 | 1,167 | 975 | 396 |
| 1983 | 10,717 | 8,128 | 4,859 | 3,270 | 1,387 | 2,588 | 1,401 | 1,187 | 441 | 2,272 | 1,213 | 1,059 | 392 |
| 1984 | 8,539 | 6,372 | 3,600 | 2,772 | 1,116 | 2,167 | 1,144 | 1,022 | 384 | 1,914 | 1,003 | 911 | 353 |
| 1985 | 8,312 | 6,191 | 3,426 | 2,765 | 1,074 | 2,121 | 1,095 | 1,026 | 394 | 1,864 | 951 | 913 | 357 |
| 1986 | 8,237 | 6,140 | 3,433 | 2,708 | 1,070 | 2,097 | 1,097 | 999 | 383 | 1,840 | 946 | 894 | 347 |
| 1987 | 7,425 | 5,501 | 3,132 | 2,369 | 995 | 1,924 | 969 | 955 | 353 | 1,684 | 826 | 858 | 312 |
| 1988 | 6,701 | 4,944 | 2,766 | 2,177 | 910 | 1,757 | 888 | 869 | 316 | 1,547 | 771 | 776 | 288 |
| 1989 | 6,528 | 4,770 | 2,636 | 2,135 | 863 | 1,757 | 889 | 868 | 331 | 1,544 | 773 | 772 | 300 |
| 1990 | 7,047 | 5,186 | 2,935 | 2,251 | 903 | 1,860 | 971 | 889 | 308 | 1,565 | 806 | 758 | 268 |
| 1991 | 8,628 | 6,560 | 3,859 | 2,701 | 1,029 | 2,068 | 1,087 | 981 | 330 | 1,723 | 890 | 833 | 280 |
| 1992 | 9,613 | 7,169 | 4,209 | 2,959 | 1,037 | 2,444 | 1,314 | 1,130 | 390 | 2,011 | 1,067 | 944 | 324 |
| 1993 | 8,940 | 6,655 | 3,828 | 2,827 | 992 | 2,285 | 1,227 | 1,058 | 373 | 1,844 | 971 | 872 | 313 |
| 1994 | 7,996 | 5,892 | 3,275 | 2,617 | 960 | 2,104 | 1,092 | 1,011 | 360 | 1,666 | 848 | 818 | 300 |
| 1995 | 7,404 | 5,459 | 2,999 | 2,460 | 952 | 1,945 | 984 | 961 | 394 | 1,538 | 762 | 777 | 325 |
| 1996 | 7,236 | 5,300 | 2,896 | 2,404 | 939 | 1,936 | 984 | 952 | 367 | 1,592 | 808 | 784 | 310 |
| 1997 | 6,739 | 4,836 | 2,641 | 2,195 | 912 | 1,903 | 935 | 967 | 359 | 1,560 | 747 | 813 | 302 |
| 1998 | 6,210 | 4,484 | 2,431 | 2,053 | 876 | 1,726 | 835 | 891 | 329 | 1,426 | 671 | 756 | 281 |
| 1999 | 5,880 | 4,273 | 2,274 | 1,999 | 844 | 1,606 | 792 | 814 | 318 | 1,309 | 626 | 684 | 268 |
| 2000 | 5,692 | 4,121 | 2,177 | 1,944 | 795 | ... | ... | ... | ... | 1,241 | 620 | 621 | 230 |
| 2001 | 6,801 | 4,969 | 2,754 | 2,215 | 845 | ... | ... | ... | ... | 1,416 | 709 | 706 | 260 |
| 2002 | 8,378 | 6,137 | 3,459 | 2,678 | 925 | ... | ... | ... | ... | 1,693 | 835 | 858 | 260 |
| 2003 | 8,774 | 6,311 | 3,643 | 2,668 | 909 | ... | ... | ... | ... | 1,787 | 891 | 895 | 255 |
| 2004 | 8,149 | 5,847 | 3,282 | 2,565 | 890 | ... | ... | ... | ... | 1,729 | 860 | 868 | 241 |
| 2003: Jan | 8,484 | 6,139 | 3,577 | 2,562 | 906 | ... | ... | ... | ... | 1,726 | 883 | 843 | 248 |
| Feb | 8,636 | 6,183 | 3,540 | 2,642 | 941 | ... | ... | ... | ... | 1,772 | 914 | 858 | 252 |
| Mar | 8,493 | 6,128 | 3,475 | 2,653 | 921 | ... | ... | ... | ... | 1,676 | 842 | 835 | 268 |
| Apr | 8,822 | 6,308 | 3,673 | 2,634 | 917 | ... | ... | ... | ... | 1,808 | 911 | 896 | 264 |
| May | 8,926 | 6,491 | 3,702 | 2,789 | 917 | ... | ... | ... | ... | 1,810 | 982 | 828 | 289 |
| June | 9,228 | 6,570 | 3,837 | 2,733 | 991 | ... | ... | ... | ... | 1,934 | 966 | 968 | 286 |
| July | 9,024 | 6,540 | 3,891 | 2,649 | 929 | ... | ... | ... | ... | 1,809 | 878 | 931 | 267 |
| Aug | 8,914 | 6,494 | 3,784 | 2,710 | 900 | ... | ... | ... | ... | 1,810 | 860 | 950 | 218 |
| Sept | 8,961 | 6,387 | 3,658 | 2,729 | 904 | ... | ... | ... | ... | 1,854 | 943 | 911 | 265 |
| Oct | 8,755 | 6,192 | 3,525 | 2,666 | 841 | ... | ... | ... | ... | 1,876 | 932 | 944 | 283 |
| Nov | 8,651 | 6,265 | 3,672 | 2,593 | 850 | ... | ... | ... | ... | 1,692 | 838 | 854 | 202 |
| Dec | 8,399 | 6,077 | 3,445 | 2,632 | 852 | ... | ... | ... | ... | 1,665 | 777 | 889 | 195 |
| 2004: Jan | 8,303 | 5,972 | 3,286 | 2,686 | 841 | ... | ... | ... | ... | 1,728 | 856 | 872 | 262 |
| Feb | 8,195 | 5,975 | 3,339 | 2,636 | 912 | ... | ... | ... | ... | 1,598 | 768 | 830 | 171 |
| Mar | 8,330 | 6,098 | 3,414 | 2,684 | 867 | ... | ... | ... | ... | 1,685 | 809 | 876 | 222 |
| Apr | 8,143 | 5,934 | 3,374 | 2,560 | 936 | ... | ... | ... | ... | 1,612 | 777 | 834 | 194 |
| May | 8,172 | 5,991 | 3,493 | 2,498 | 939 | ... | ... | ... | ... | 1,642 | 793 | 849 | 241 |
| June | 8,228 | 6,013 | 3,316 | 2,697 | 867 | ... | ... | ... | ... | 1,696 | 822 | 873 | 244 |
| July | 8,184 | 5,773 | 3,168 | 2,605 | 886 | ... | ... | ... | ... | 1,838 | 899 | 939 | 294 |
| Aug | 8,018 | 5,752 | 3,228 | 2,523 | 917 | ... | ... | ... | ... | 1,749 | 910 | 839 | 235 |
| Sept | 8,005 | 5,677 | 3,186 | 2,491 | 865 | ... | ... | ... | ... | 1,730 | 897 | 834 | 211 |
| Oct | 8,066 | 5,655 | 3,217 | 2,438 | 894 | ... | ... | ... | ... | 1,808 | 914 | 894 | 283 |
| Nov | 8,020 | 5,640 | 3,138 | 2,502 | 855 | ... | ... | ... | ... | 1,814 | 944 | 870 | 263 |
| Dec | 8,047 | 5,600 | 3,171 | 2,429 | 931 | ... | ... | ... | ... | 1,806 | 938 | 868 | 235 |

[1] See footnote 1 and Note, Table B–37.

Note.—See footnote 5 and Note, Table B–35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–39.—*Civilian labor force participation rate and employment/population ratio, 1959–2004*

[Percent;[1] monthly data seasonally adjusted]

| Year or month | Labor force participation rate | | | | | | | Employment/population ratio | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | All civilian workers | Males | Females | Both sexes 16–19 years | White[2] | Black and other[2] | Black or African American[2] | All civilian workers | Males | Females | Both sexes 16–19 years | White[2] | Black and other[2] | Black or African American[2] |
| 1959 | 59.3 | 83.7 | 37.1 | 46.7 | 58.7 | 64.3 | ..... | 56.0 | 79.3 | 35.0 | 39.9 | 55.9 | 57.5 | ..... |
| 1960 | 59.4 | 83.3 | 37.7 | 47.5 | 58.8 | 64.5 | ..... | 56.1 | 78.9 | 35.5 | 40.5 | 55.9 | 57.9 | ..... |
| 1961 | 59.3 | 82.9 | 38.1 | 46.9 | 58.8 | 64.1 | ..... | 55.4 | 77.6 | 35.4 | 39.1 | 55.3 | 56.2 | ..... |
| 1962 | 58.8 | 82.0 | 37.9 | 46.1 | 58.3 | 63.2 | ..... | 55.5 | 77.7 | 35.6 | 39.4 | 55.4 | 56.3 | ..... |
| 1963 | 58.7 | 81.4 | 38.3 | 45.2 | 58.2 | 63.0 | ..... | 55.4 | 77.1 | 35.8 | 37.4 | 55.3 | 56.2 | ..... |
| 1964 | 58.7 | 81.0 | 38.7 | 44.5 | 58.2 | 63.1 | ..... | 55.7 | 77.3 | 36.3 | 37.3 | 55.5 | 57.0 | ..... |
| 1965 | 58.9 | 80.7 | 39.3 | 45.7 | 58.4 | 62.9 | ..... | 56.2 | 77.5 | 37.1 | 38.9 | 56.0 | 57.8 | ..... |
| 1966 | 59.2 | 80.4 | 40.3 | 48.2 | 58.7 | 63.0 | ..... | 56.9 | 77.9 | 38.3 | 42.1 | 56.8 | 58.4 | ..... |
| 1967 | 59.6 | 80.4 | 41.1 | 48.4 | 59.2 | 62.8 | ..... | 57.3 | 78.0 | 39.0 | 42.2 | 57.2 | 58.2 | ..... |
| 1968 | 59.6 | 80.1 | 41.6 | 48.3 | 59.3 | 62.2 | ..... | 57.5 | 77.8 | 39.6 | 42.2 | 57.4 | 58.0 | ..... |
| 1969 | 60.1 | 79.8 | 42.7 | 49.4 | 59.9 | 62.1 | ..... | 58.0 | 77.6 | 40.7 | 43.4 | 58.0 | 58.1 | ..... |
| 1970 | 60.4 | 79.7 | 43.3 | 49.9 | 60.2 | 61.8 | ..... | 57.4 | 76.2 | 40.8 | 42.3 | 57.5 | 56.8 | ..... |
| 1971 | 60.2 | 79.1 | 43.4 | 49.7 | 60.1 | 60.9 | ..... | 56.6 | 74.9 | 40.4 | 41.3 | 56.8 | 54.9 | ..... |
| 1972 | 60.4 | 78.9 | 43.9 | 51.9 | 60.4 | 60.2 | 59.9 | 57.0 | 75.0 | 41.0 | 43.5 | 57.4 | 54.1 | 53.7 |
| 1973 | 60.8 | 78.8 | 44.7 | 53.7 | 60.8 | 60.5 | 60.2 | 57.8 | 75.5 | 42.0 | 45.9 | 58.2 | 55.0 | 54.5 |
| 1974 | 61.3 | 78.7 | 45.7 | 54.8 | 61.4 | 60.3 | 59.8 | 57.8 | 74.9 | 42.6 | 46.0 | 58.3 | 54.3 | 53.5 |
| 1975 | 61.2 | 77.9 | 46.3 | 54.0 | 61.5 | 59.6 | 58.8 | 56.1 | 71.7 | 42.0 | 43.3 | 56.7 | 51.4 | 50.1 |
| 1976 | 61.6 | 77.5 | 47.3 | 54.5 | 61.8 | 59.8 | 59.0 | 56.8 | 72.0 | 43.2 | 44.2 | 57.5 | 52.0 | 50.8 |
| 1977 | 62.3 | 77.7 | 48.4 | 56.0 | 62.5 | 60.4 | 59.8 | 57.9 | 72.8 | 44.5 | 46.1 | 58.6 | 52.5 | 51.4 |
| 1978 | 63.2 | 77.9 | 50.0 | 57.8 | 63.3 | 62.2 | 61.5 | 59.3 | 73.8 | 46.4 | 48.3 | 60.0 | 54.7 | 53.6 |
| 1979 | 63.7 | 77.8 | 50.9 | 57.9 | 63.9 | 62.2 | 61.4 | 59.9 | 73.8 | 47.5 | 48.5 | 60.6 | 55.2 | 53.8 |
| 1980 | 63.8 | 77.4 | 51.5 | 56.7 | 64.1 | 61.7 | 61.0 | 59.2 | 72.0 | 47.7 | 46.6 | 60.0 | 53.6 | 52.3 |
| 1981 | 63.9 | 77.0 | 52.1 | 55.4 | 64.3 | 61.3 | 60.8 | 59.0 | 71.3 | 48.0 | 44.6 | 60.0 | 52.6 | 51.3 |
| 1982 | 64.0 | 76.6 | 52.6 | 54.1 | 64.3 | 61.6 | 61.0 | 57.8 | 69.0 | 47.7 | 41.5 | 58.8 | 50.9 | 49.4 |
| 1983 | 64.0 | 76.4 | 52.9 | 53.5 | 64.3 | 62.1 | 61.5 | 57.9 | 68.8 | 48.0 | 41.5 | 58.9 | 51.0 | 49.5 |
| 1984 | 64.4 | 76.4 | 53.6 | 53.9 | 64.6 | 62.6 | 62.2 | 59.5 | 70.7 | 49.5 | 43.7 | 60.5 | 53.6 | 52.3 |
| 1985 | 64.8 | 76.3 | 54.5 | 54.5 | 65.0 | 63.3 | 62.9 | 60.1 | 70.9 | 50.4 | 44.4 | 61.0 | 54.7 | 53.4 |
| 1986 | 65.3 | 76.3 | 55.3 | 54.7 | 65.5 | 63.7 | 63.3 | 60.7 | 71.0 | 51.4 | 44.6 | 61.5 | 55.4 | 54.1 |
| 1987 | 65.6 | 76.2 | 56.0 | 54.7 | 65.8 | 64.3 | 63.8 | 61.5 | 71.5 | 52.5 | 45.5 | 62.3 | 56.8 | 55.6 |
| 1988 | 65.9 | 76.2 | 56.6 | 55.3 | 66.2 | 64.0 | 63.8 | 62.3 | 72.0 | 53.4 | 46.8 | 63.1 | 57.4 | 56.3 |
| 1989 | 66.5 | 76.4 | 57.4 | 55.9 | 66.7 | 64.7 | 64.2 | 63.0 | 72.5 | 54.3 | 47.5 | 63.8 | 58.2 | 56.9 |
| 1990 | 66.5 | 76.4 | 57.5 | 53.7 | 66.9 | 64.4 | 64.0 | 62.8 | 72.0 | 54.3 | 45.3 | 63.7 | 57.9 | 56.7 |
| 1991 | 66.2 | 75.8 | 57.4 | 51.6 | 66.6 | 63.8 | 63.3 | 61.7 | 70.4 | 53.7 | 42.0 | 62.6 | 56.7 | 55.4 |
| 1992 | 66.4 | 75.8 | 57.8 | 51.3 | 66.8 | 64.6 | 63.9 | 61.5 | 69.8 | 53.8 | 41.0 | 62.4 | 56.4 | 54.9 |
| 1993 | 66.3 | 75.4 | 57.9 | 51.5 | 66.8 | 63.8 | 63.2 | 61.7 | 70.0 | 54.1 | 41.7 | 62.7 | 56.3 | 55.0 |
| 1994 | 66.6 | 75.1 | 58.8 | 52.7 | 67.1 | 63.9 | 63.4 | 62.5 | 70.4 | 55.3 | 43.4 | 63.5 | 57.2 | 56.1 |
| 1995 | 66.6 | 75.0 | 58.9 | 53.5 | 67.1 | 64.3 | 63.7 | 62.9 | 70.8 | 55.6 | 44.2 | 63.8 | 58.1 | 57.1 |
| 1996 | 66.8 | 74.9 | 59.3 | 52.3 | 67.2 | 64.6 | 64.1 | 63.2 | 70.9 | 56.0 | 43.5 | 64.1 | 58.6 | 57.4 |
| 1997 | 67.1 | 75.0 | 59.8 | 51.6 | 67.5 | 65.2 | 64.7 | 63.8 | 71.3 | 56.8 | 43.4 | 64.6 | 59.4 | 58.2 |
| 1998 | 67.1 | 74.9 | 59.8 | 52.8 | 67.3 | 66.0 | 65.6 | 64.1 | 71.6 | 57.1 | 45.1 | 64.7 | 60.9 | 59.7 |
| 1999 | 67.1 | 74.7 | 60.0 | 52.0 | 67.3 | 65.9 | 65.8 | 64.3 | 71.6 | 57.4 | 44.7 | 64.8 | 61.3 | 60.6 |
| 2000 | 67.1 | 74.8 | 59.9 | 52.0 | 67.3 | ..... | 65.8 | 64.4 | 71.9 | 57.5 | 45.2 | 64.9 | ..... | 60.9 |
| 2001 | 66.8 | 74.4 | 59.8 | 49.6 | 67.0 | ..... | 65.3 | 63.7 | 70.9 | 57.0 | 42.3 | 64.2 | ..... | 59.7 |
| 2002 | 66.6 | 74.1 | 59.6 | 47.4 | 66.8 | ..... | 64.8 | 62.7 | 69.7 | 56.3 | 39.6 | 63.4 | ..... | 58.1 |
| 2003 | 66.2 | 73.5 | 59.5 | 44.5 | 66.5 | ..... | 64.3 | 62.3 | 68.9 | 56.1 | 36.8 | 63.0 | ..... | 57.4 |
| 2004 | 66.0 | 73.3 | 59.2 | 43.9 | 66.3 | ..... | 63.8 | 62.3 | 69.2 | 56.0 | 36.4 | 63.1 | ..... | 57.2 |
| 2003: Jan | 66.4 | 73.5 | 59.8 | 45.8 | 66.6 | ..... | 64.5 | 62.5 | 68.9 | 56.5 | 38.0 | 63.2 | ..... | 57.7 |
| Feb | 66.3 | 73.6 | 59.6 | 45.6 | 66.6 | ..... | 64.4 | 62.4 | 69.1 | 56.2 | 37.7 | 63.2 | ..... | 57.5 |
| Mar | 66.2 | 73.4 | 59.6 | 44.8 | 66.6 | ..... | 64.0 | 62.4 | 69.0 | 56.3 | 37.0 | 63.2 | ..... | 57.4 |
| Apr | 66.4 | 73.7 | 59.7 | 45.1 | 66.7 | ..... | 64.7 | 62.4 | 69.0 | 56.3 | 37.0 | 63.2 | ..... | 57.7 |
| May | 66.3 | 73.6 | 59.6 | 44.9 | 66.5 | ..... | 65.0 | 62.3 | 68.9 | 56.2 | 36.9 | 63.0 | ..... | 58.0 |
| June | 66.5 | 73.7 | 59.9 | 45.2 | 66.7 | ..... | 64.9 | 62.3 | 68.7 | 56.4 | 36.7 | 63.0 | ..... | 57.4 |
| July | 66.2 | 73.5 | 59.5 | 44.4 | 66.5 | ..... | 64.4 | 62.2 | 68.6 | 56.1 | 36.3 | 62.9 | ..... | 57.4 |
| Aug | 66.1 | 73.3 | 59.5 | 43.8 | 66.4 | ..... | 64.4 | 62.1 | 68.6 | 56.1 | 36.5 | 62.8 | ..... | 57.3 |
| Sept | 66.1 | 73.5 | 59.2 | 44.1 | 66.2 | ..... | 64.6 | 62.1 | 68.9 | 55.7 | 36.3 | 62.7 | ..... | 57.4 |
| Oct | 66.1 | 73.4 | 59.3 | 43.6 | 66.4 | ..... | 64.0 | 62.2 | 68.9 | 56.0 | 36.1 | 62.9 | ..... | 56.8 |
| Nov | 66.2 | 73.6 | 59.3 | 44.0 | 66.5 | ..... | 63.8 | 62.3 | 69.0 | 56.0 | 37.0 | 63.0 | ..... | 57.3 |
| Dec | 66.0 | 73.5 | 59.0 | 43.0 | 66.3 | ..... | 63.2 | 62.2 | 69.2 | 55.7 | 36.1 | 62.9 | ..... | 56.8 |
| 2004: Jan | 66.1 | 73.6 | 59.1 | 44.4 | 66.4 | ..... | 64.2 | 62.3 | 69.4 | 55.8 | 36.9 | 63.1 | ..... | 57.5 |
| Feb | 65.9 | 73.1 | 59.2 | 43.5 | 66.3 | ..... | 63.4 | 62.2 | 69.0 | 55.9 | 36.3 | 63.0 | ..... | 57.3 |
| Mar | 65.9 | 73.3 | 59.1 | 43.1 | 66.2 | ..... | 64.0 | 62.2 | 69.0 | 55.8 | 36.0 | 62.9 | ..... | 57.5 |
| Apr | 65.9 | 73.1 | 59.1 | 43.9 | 66.2 | ..... | 63.6 | 62.2 | 69.0 | 55.9 | 36.4 | 63.0 | ..... | 57.4 |
| May | 65.9 | 73.2 | 59.2 | 43.9 | 66.3 | ..... | 63.4 | 62.3 | 68.9 | 56.1 | 36.4 | 63.1 | ..... | 57.1 |
| June | 66.0 | 73.3 | 59.2 | 43.4 | 66.4 | ..... | 63.4 | 62.3 | 69.2 | 55.9 | 36.1 | 63.1 | ..... | 56.9 |
| July | 66.2 | 73.5 | 59.3 | 44.2 | 66.4 | ..... | 64.3 | 62.5 | 69.4 | 56.0 | 36.4 | 63.3 | ..... | 57.3 |
| Aug | 66.0 | 73.5 | 59.1 | 44.1 | 66.3 | ..... | 64.0 | 62.4 | 69.4 | 56.0 | 36.6 | 63.2 | ..... | 57.3 |
| Sept | 65.9 | 73.2 | 59.1 | 43.5 | 66.1 | ..... | 63.9 | 62.3 | 69.1 | 56.0 | 36.2 | 63.0 | ..... | 57.3 |
| Oct | 66.0 | 73.3 | 59.1 | 43.9 | 66.2 | ..... | 64.2 | 62.4 | 69.2 | 56.0 | 36.3 | 63.1 | ..... | 57.3 |
| Nov | 66.1 | 73.5 | 59.2 | 44.2 | 66.3 | ..... | 63.8 | 62.5 | 69.4 | 56.1 | 36.9 | 63.3 | ..... | 56.8 |
| Dec | 66.0 | 73.3 | 59.2 | 44.1 | 66.2 | ..... | 63.6 | 62.4 | 69.1 | 56.1 | 36.4 | 63.2 | ..... | 56.7 |

[1] Civilian labor force or civilian employment as percent of civilian noninstitutional population in group specified.
[2] See footnote 1, Table B–37.

Note.—Data relate to persons 16 years of age and over.
See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–40.—*Civilian labor force participation rate by demographic characteristic, 1965–2004*

[Percent;[1] monthly data seasonally adjusted]

| Year or month | All civilian workers | White[2] | | | | | | | Black and other or black or African American[2] | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Males | | | Females | | | Total | Males | | | Females | | |
| | | | Total | 16-19 years | 20 years and over | Total | 16-19 years | 20 years and over | | Total | 16-19 years | 20 years and over | Total | 16-19 years | 20 years and over |
| | | | | | | | | | Black and other | | | | | | |
| 1965 | 58.9 | 58.4 | 80.8 | 54.1 | 83.9 | 38.1 | 39.2 | 38.0 | 62.9 | 79.6 | 51.3 | 83.7 | 48.6 | 29.5 | 51.1 |
| 1966 | 59.2 | 58.7 | 80.6 | 55.9 | 83.6 | 39.2 | 42.6 | 38.8 | 63.0 | 79.0 | 51.4 | 83.3 | 49.4 | 33.5 | 51.6 |
| 1967 | 59.6 | 59.2 | 80.6 | 56.3 | 83.5 | 40.1 | 42.5 | 39.8 | 62.8 | 78.5 | 51.1 | 82.9 | 49.5 | 35.2 | 51.6 |
| 1968 | 59.6 | 59.3 | 80.4 | 55.9 | 83.2 | 40.7 | 43.0 | 40.4 | 62.2 | 77.7 | 49.7 | 82.2 | 49.3 | 34.8 | 51.4 |
| 1969 | 60.1 | 59.9 | 80.2 | 56.8 | 83.0 | 41.8 | 44.6 | 41.5 | 62.1 | 76.9 | 49.6 | 81.4 | 49.8 | 34.6 | 52.0 |
| 1970 | 60.4 | 60.2 | 80.0 | 57.5 | 82.8 | 42.6 | 45.6 | 42.2 | 61.8 | 76.5 | 47.4 | 81.4 | 49.5 | 34.1 | 51.8 |
| 1971 | 60.2 | 60.1 | 79.6 | 57.9 | 82.3 | 42.6 | 45.4 | 42.3 | 60.9 | 74.9 | 44.7 | 80.0 | 49.2 | 31.2 | 51.8 |
| 1972 | 60.4 | 60.4 | 79.6 | 60.1 | 82.0 | 43.2 | 48.1 | 42.7 | 60.2 | 73.9 | 46.0 | 78.6 | 48.8 | 32.3 | 51.2 |
| | | | | | | | | | Black or African American[2] | | | | | | |
| 1972 | 60.4 | 60.4 | 79.6 | 60.1 | 82.0 | 43.2 | 48.1 | 42.7 | 59.9 | 73.6 | 46.3 | 78.5 | 48.7 | 32.2 | 51.2 |
| 1973 | 60.8 | 60.8 | 79.4 | 62.0 | 81.6 | 44.1 | 50.1 | 43.5 | 60.2 | 73.4 | 45.7 | 78.4 | 49.3 | 34.2 | 51.6 |
| 1974 | 61.3 | 61.4 | 79.4 | 62.9 | 81.4 | 45.2 | 51.7 | 44.4 | 59.8 | 72.9 | 46.7 | 77.6 | 49.0 | 33.4 | 51.4 |
| 1975 | 61.2 | 61.5 | 78.7 | 61.9 | 80.7 | 45.9 | 51.5 | 45.3 | 58.8 | 70.9 | 42.6 | 76.0 | 48.8 | 34.2 | 51.1 |
| 1976 | 61.6 | 61.8 | 78.4 | 62.3 | 80.3 | 46.9 | 52.8 | 46.2 | 59.0 | 70.0 | 41.3 | 75.4 | 49.8 | 32.9 | 52.5 |
| 1977 | 62.3 | 62.5 | 78.5 | 64.0 | 80.2 | 48.0 | 54.5 | 47.3 | 59.8 | 70.6 | 43.2 | 75.6 | 50.8 | 32.9 | 53.6 |
| 1978 | 63.2 | 63.3 | 78.6 | 65.0 | 80.1 | 49.4 | 56.7 | 48.7 | 61.5 | 71.5 | 44.9 | 76.2 | 53.1 | 37.3 | 55.5 |
| 1979 | 63.7 | 63.9 | 78.6 | 64.8 | 80.1 | 50.5 | 57.4 | 49.8 | 61.4 | 71.3 | 43.6 | 76.3 | 53.1 | 36.8 | 55.4 |
| 1980 | 63.8 | 64.1 | 78.2 | 63.7 | 79.8 | 51.2 | 56.2 | 50.6 | 61.0 | 70.3 | 43.2 | 75.1 | 53.1 | 34.9 | 55.6 |
| 1981 | 63.9 | 64.3 | 77.9 | 62.4 | 79.5 | 51.9 | 55.4 | 51.5 | 60.8 | 70.0 | 41.6 | 74.5 | 53.5 | 34.0 | 56.0 |
| 1982 | 64.0 | 64.3 | 77.4 | 60.0 | 79.2 | 52.4 | 55.0 | 52.2 | 61.0 | 70.1 | 39.8 | 74.7 | 53.7 | 33.5 | 56.2 |
| 1983 | 64.0 | 64.3 | 77.1 | 59.4 | 78.9 | 52.7 | 54.5 | 52.5 | 61.5 | 70.6 | 39.9 | 75.2 | 54.2 | 33.0 | 56.8 |
| 1984 | 64.4 | 64.6 | 77.1 | 59.0 | 78.7 | 53.3 | 55.4 | 53.1 | 62.2 | 70.8 | 41.7 | 74.8 | 55.2 | 35.0 | 57.6 |
| 1985 | 64.8 | 65.0 | 77.0 | 59.7 | 78.5 | 54.1 | 55.2 | 54.0 | 62.9 | 70.8 | 44.6 | 74.4 | 56.5 | 37.9 | 58.6 |
| 1986 | 65.3 | 65.5 | 76.9 | 59.3 | 78.5 | 55.0 | 56.3 | 54.9 | 63.3 | 71.2 | 43.7 | 74.8 | 56.9 | 39.1 | 58.9 |
| 1987 | 65.6 | 65.8 | 76.8 | 59.0 | 78.4 | 55.7 | 56.5 | 55.6 | 63.8 | 71.1 | 43.6 | 74.7 | 58.0 | 39.6 | 60.0 |
| 1988 | 65.9 | 66.2 | 76.9 | 60.0 | 78.3 | 56.4 | 57.2 | 56.3 | 63.8 | 71.0 | 43.8 | 74.6 | 58.0 | 37.9 | 60.1 |
| 1989 | 66.5 | 66.7 | 77.1 | 61.0 | 78.5 | 57.2 | 57.1 | 57.2 | 64.2 | 71.0 | 44.6 | 74.4 | 58.7 | 40.4 | 60.6 |
| 1990 | 66.5 | 66.9 | 77.1 | 59.6 | 78.5 | 57.4 | 55.3 | 57.6 | 64.0 | 71.0 | 40.7 | 75.0 | 58.3 | 36.8 | 60.6 |
| 1991 | 66.2 | 66.6 | 76.5 | 57.3 | 78.0 | 57.4 | 54.1 | 57.6 | 63.3 | 70.4 | 37.3 | 74.6 | 57.5 | 33.5 | 60.0 |
| 1992 | 66.4 | 66.8 | 76.5 | 56.9 | 78.0 | 57.7 | 52.5 | 58.1 | 63.9 | 70.7 | 40.6 | 74.3 | 58.5 | 35.2 | 60.8 |
| 1993 | 66.3 | 66.8 | 76.2 | 56.6 | 77.7 | 58.0 | 53.5 | 58.3 | 63.2 | 69.6 | 39.5 | 73.2 | 57.9 | 34.6 | 60.2 |
| 1994 | 66.6 | 67.1 | 75.9 | 57.7 | 77.3 | 58.9 | 55.1 | 59.2 | 63.4 | 69.1 | 40.8 | 72.5 | 58.7 | 36.3 | 60.9 |
| 1995 | 66.6 | 67.1 | 75.7 | 58.5 | 77.1 | 59.0 | 55.5 | 59.2 | 63.7 | 69.0 | 40.1 | 72.5 | 59.5 | 39.8 | 61.4 |
| 1996 | 66.8 | 67.2 | 75.8 | 57.1 | 77.3 | 59.1 | 54.7 | 59.4 | 64.1 | 68.7 | 39.5 | 72.3 | 60.4 | 38.9 | 62.6 |
| 1997 | 67.1 | 67.5 | 75.9 | 56.1 | 77.5 | 59.5 | 54.1 | 59.9 | 64.7 | 68.3 | 37.4 | 72.2 | 61.7 | 39.9 | 64.0 |
| 1998 | 67.1 | 67.3 | 75.6 | 56.6 | 77.2 | 59.4 | 55.4 | 59.7 | 65.6 | 69.0 | 40.7 | 72.5 | 62.8 | 42.5 | 64.8 |
| 1999 | 67.1 | 67.3 | 75.6 | 56.4 | 77.2 | 59.6 | 54.5 | 59.9 | 65.8 | 68.7 | 38.6 | 72.4 | 63.5 | 38.8 | 66.1 |
| 2000 | 67.1 | 67.3 | 75.5 | 56.5 | 77.1 | 59.5 | 54.5 | 59.9 | 65.8 | 69.2 | 39.2 | 72.8 | 63.1 | 39.6 | 65.4 |
| 2001 | 66.8 | 67.0 | 75.1 | 53.7 | 76.9 | 59.4 | 52.4 | 59.9 | 65.3 | 68.4 | 37.9 | 72.1 | 62.8 | 37.3 | 65.2 |
| 2002 | 66.6 | 66.8 | 74.8 | 50.3 | 76.7 | 59.3 | 50.8 | 60.0 | 64.8 | 68.4 | 37.3 | 72.1 | 61.8 | 34.7 | 64.4 |
| 2003 | 66.2 | 66.5 | 74.2 | 47.5 | 76.3 | 59.2 | 47.9 | 59.9 | 64.3 | 67.3 | 31.1 | 71.5 | 61.9 | 33.7 | 64.6 |
| 2004 | 66.0 | 66.3 | 74.1 | 47.4 | 76.2 | 58.9 | 46.7 | 59.7 | 63.8 | 66.7 | 30.0 | 70.9 | 61.5 | 32.8 | 64.2 |
| 2003: Jan | 66.4 | 66.6 | 74.3 | 48.8 | 76.3 | 59.4 | 49.6 | 60.1 | 64.5 | 67.2 | 33.5 | 71.1 | 62.4 | 35.4 | 64.9 |
| Feb | 66.3 | 66.6 | 74.4 | 48.3 | 76.4 | 59.3 | 49.4 | 60.0 | 64.4 | 68.1 | 35.0 | 71.9 | 61.5 | 32.9 | 64.1 |
| Mar | 66.2 | 66.6 | 74.2 | 47.0 | 76.3 | 59.3 | 48.8 | 60.1 | 64.0 | 66.6 | 31.4 | 70.6 | 61.9 | 34.7 | 64.4 |
| Apr | 66.4 | 66.7 | 74.4 | 46.9 | 76.5 | 59.3 | 49.0 | 60.1 | 64.7 | 67.6 | 31.8 | 71.7 | 62.5 | 35.4 | 65.0 |
| May | 66.3 | 66.5 | 74.2 | 47.3 | 76.3 | 59.3 | 48.5 | 60.0 | 65.0 | 67.8 | 32.1 | 71.9 | 62.8 | 35.6 | 65.3 |
| June | 66.5 | 66.7 | 74.3 | 48.3 | 76.3 | 59.5 | 48.5 | 60.2 | 64.9 | 67.9 | 30.7 | 72.2 | 62.5 | 33.2 | 65.2 |
| July | 66.2 | 66.5 | 74.3 | 47.6 | 76.3 | 59.1 | 47.2 | 60.0 | 64.4 | 67.4 | 31.1 | 71.5 | 62.1 | 34.2 | 64.6 |
| Aug | 66.1 | 66.4 | 74.1 | 47.0 | 76.2 | 59.1 | 47.8 | 59.9 | 64.4 | 67.0 | 28.3 | 71.4 | 62.3 | 32.2 | 65.0 |
| Sept | 66.1 | 66.2 | 74.1 | 47.3 | 76.2 | 58.8 | 47.0 | 59.6 | 64.6 | 67.8 | 32.1 | 71.9 | 62.0 | 35.9 | 64.4 |
| Oct | 66.1 | 66.4 | 74.1 | 46.0 | 76.3 | 59.0 | 47.3 | 59.8 | 64.0 | 67.3 | 33.8 | 71.1 | 61.4 | 30.0 | 64.3 |
| Nov | 66.2 | 66.5 | 74.4 | 47.6 | 76.5 | 58.9 | 46.9 | 59.8 | 63.8 | 66.8 | 26.7 | 71.4 | 61.4 | 31.4 | 64.2 |
| Dec | 66.0 | 66.3 | 74.1 | 47.6 | 76.2 | 58.8 | 44.5 | 59.8 | 63.2 | 66.7 | 26.8 | 71.2 | 60.4 | 31.9 | 63.0 |
| 2004: Jan | 66.1 | 66.4 | 74.4 | 48.2 | 76.4 | 58.8 | 46.6 | 59.7 | 64.2 | 67.4 | 29.4 | 71.8 | 61.6 | 36.3 | 63.9 |
| Feb | 65.9 | 66.3 | 74.1 | 47.5 | 76.1 | 58.8 | 47.1 | 59.7 | 63.4 | 65.8 | 24.3 | 70.6 | 61.5 | 31.9 | 64.2 |
| Mar | 65.9 | 66.2 | 74.0 | 46.9 | 76.1 | 58.8 | 46.1 | 59.7 | 64.0 | 66.6 | 30.1 | 70.8 | 61.9 | 31.1 | 64.8 |
| Apr | 65.9 | 66.2 | 74.1 | 48.4 | 76.1 | 58.8 | 46.5 | 59.6 | 63.6 | 65.7 | 26.0 | 70.2 | 61.8 | 30.5 | 64.8 |
| May | 65.9 | 66.3 | 74.1 | 47.6 | 76.1 | 59.0 | 47.7 | 59.8 | 63.4 | 66.1 | 27.0 | 70.6 | 61.1 | 34.6 | 63.6 |
| June | 66.0 | 66.4 | 74.1 | 46.6 | 76.3 | 59.1 | 46.5 | 60.0 | 63.4 | 66.6 | 29.6 | 70.8 | 60.9 | 32.0 | 63.6 |
| July | 66.2 | 66.4 | 74.3 | 47.5 | 76.4 | 58.9 | 47.1 | 59.8 | 64.3 | 66.5 | 30.3 | 70.6 | 62.6 | 34.9 | 65.2 |
| Aug | 66.0 | 66.3 | 74.2 | 47.3 | 76.3 | 58.8 | 47.1 | 59.7 | 64.0 | 67.0 | 32.5 | 70.9 | 61.6 | 33.4 | 64.2 |
| Sept | 65.9 | 66.1 | 73.8 | 46.7 | 75.9 | 58.8 | 46.8 | 59.6 | 63.9 | 67.0 | 31.2 | 71.1 | 61.3 | 29.4 | 64.3 |
| Oct | 66.0 | 66.2 | 74.1 | 48.0 | 76.1 | 58.7 | 45.7 | 59.6 | 64.2 | 67.2 | 32.7 | 71.2 | 61.7 | 34.4 | 64.3 |
| Nov | 66.1 | 66.3 | 74.2 | 48.0 | 76.2 | 58.9 | 46.1 | 59.8 | 63.8 | 67.2 | 34.1 | 71.0 | 60.9 | 31.9 | 63.6 |
| Dec | 66.0 | 66.2 | 74.0 | 47.0 | 76.1 | 58.8 | 46.8 | 59.7 | 63.6 | 66.7 | 31.2 | 70.8 | 61.1 | 31.3 | 63.9 |

[1]Civilian labor force as percent of civilian noninstitutional population in group specified.
[2]See footnote 1, Table B–37.
Note.—Data relate to persons 16 years of age and over.
See footnote 5 and Note, Table B–35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–41.—*Civilian employment/population ratio by demographic characteristic, 1965–2004*

[Percent;[1] monthly data seasonally adjusted]

| Year or month | All civilian workers | White[2] | | | | | | | Black and other or black or African American[2] | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Males | | | Females | | | Total | Males | | | Females | | |
| | | | Total | 16-19 years | 20 years and over | Total | 16-19 years | 20 years and over | | Total | 16-19 years | 20 years and over | Total | 16-19 years | 20 years and over |
| | | | | | | | | | Black and other | | | | | | |
| 1965 | 56.2 | 56.0 | 77.9 | 47.1 | 81.5 | 36.2 | 33.7 | 36.5 | 57.8 | 73.7 | 39.4 | 78.7 | 44.1 | 20.2 | 47.3 |
| 1966 | 56.9 | 56.8 | 78.3 | 50.1 | 81.7 | 37.5 | 37.5 | 37.5 | 58.4 | 74.0 | 40.5 | 79.2 | 45.1 | 23.1 | 48.2 |
| 1967 | 57.3 | 57.2 | 78.4 | 50.2 | 81.7 | 38.3 | 37.7 | 38.3 | 58.2 | 73.8 | 38.8 | 79.4 | 45.0 | 24.8 | 47.9 |
| 1968 | 57.5 | 57.4 | 78.3 | 50.3 | 81.6 | 38.9 | 37.8 | 39.1 | 58.0 | 73.3 | 38.7 | 78.9 | 45.2 | 24.7 | 48.2 |
| 1969 | 58.0 | 58.0 | 78.2 | 51.1 | 81.4 | 40.1 | 39.5 | 40.1 | 58.1 | 72.8 | 39.0 | 78.4 | 45.9 | 25.1 | 48.9 |
| 1970 | 57.4 | 57.5 | 76.8 | 49.6 | 80.1 | 40.3 | 39.5 | 40.4 | 56.8 | 70.9 | 35.5 | 76.8 | 44.9 | 22.4 | 48.2 |
| 1971 | 56.6 | 56.8 | 75.7 | 49.2 | 79.0 | 39.9 | 38.6 | 40.1 | 54.9 | 68.1 | 31.8 | 74.2 | 43.9 | 20.2 | 47.3 |
| 1972 | 57.0 | 57.4 | 76.0 | 51.5 | 79.0 | 40.7 | 41.3 | 40.6 | 54.1 | 67.3 | 32.4 | 73.2 | 43.3 | 19.9 | 46.7 |
| | | | | | | | | | Black or African American[2] | | | | | | |
| 1972 | 57.0 | 57.4 | 76.0 | 51.5 | 79.0 | 40.7 | 41.3 | 40.6 | 53.7 | 66.8 | 31.6 | 73.0 | 43.0 | 19.2 | 46.5 |
| 1973 | 57.8 | 58.2 | 76.5 | 54.3 | 79.2 | 41.8 | 43.6 | 41.6 | 54.5 | 67.5 | 32.8 | 73.7 | 43.8 | 22.0 | 47.2 |
| 1974 | 57.8 | 58.3 | 75.9 | 54.4 | 78.6 | 42.4 | 44.3 | 42.2 | 53.5 | 65.8 | 31.4 | 71.9 | 43.5 | 20.9 | 46.9 |
| 1975 | 56.1 | 56.7 | 73.0 | 50.6 | 75.7 | 42.0 | 42.5 | 41.9 | 50.1 | 60.6 | 26.3 | 66.5 | 41.6 | 20.2 | 44.9 |
| 1976 | 56.8 | 57.5 | 73.4 | 51.5 | 76.0 | 43.2 | 44.2 | 43.1 | 50.8 | 60.6 | 25.8 | 66.8 | 42.8 | 19.2 | 46.4 |
| 1977 | 57.9 | 58.6 | 74.1 | 54.4 | 76.5 | 44.5 | 45.9 | 44.4 | 51.4 | 61.4 | 26.4 | 67.5 | 43.3 | 18.5 | 47.0 |
| 1978 | 59.3 | 60.0 | 75.0 | 56.3 | 77.2 | 46.3 | 48.5 | 46.1 | 53.6 | 63.3 | 28.5 | 69.1 | 45.8 | 22.1 | 49.3 |
| 1979 | 59.9 | 60.6 | 75.1 | 55.7 | 77.3 | 47.5 | 49.4 | 47.3 | 53.8 | 63.4 | 28.7 | 69.1 | 46.0 | 22.4 | 49.3 |
| 1980 | 59.2 | 60.0 | 73.4 | 53.4 | 75.6 | 47.8 | 47.9 | 47.8 | 52.3 | 60.4 | 27.0 | 65.8 | 45.7 | 21.0 | 49.1 |
| 1981 | 59.0 | 60.0 | 72.8 | 51.3 | 75.1 | 48.3 | 46.2 | 48.5 | 51.3 | 59.1 | 24.6 | 64.5 | 45.1 | 19.7 | 48.5 |
| 1982 | 57.8 | 58.8 | 70.6 | 47.0 | 73.0 | 48.1 | 44.6 | 48.4 | 49.4 | 56.0 | 20.3 | 61.4 | 44.2 | 17.7 | 47.5 |
| 1983 | 57.9 | 58.9 | 70.4 | 47.4 | 72.6 | 48.5 | 44.5 | 48.9 | 49.5 | 56.3 | 20.4 | 61.6 | 44.1 | 17.0 | 47.4 |
| 1984 | 59.5 | 60.5 | 72.1 | 49.1 | 74.3 | 49.8 | 47.0 | 50.0 | 52.3 | 59.2 | 23.9 | 64.1 | 46.7 | 20.1 | 49.8 |
| 1985 | 60.1 | 61.0 | 72.3 | 49.9 | 74.3 | 50.7 | 47.1 | 51.0 | 53.4 | 60.0 | 26.3 | 64.6 | 48.1 | 23.1 | 50.9 |
| 1986 | 60.7 | 61.5 | 72.3 | 49.6 | 74.3 | 51.7 | 47.9 | 52.0 | 54.1 | 60.6 | 26.5 | 65.1 | 48.8 | 23.8 | 51.6 |
| 1987 | 61.5 | 62.3 | 72.7 | 49.9 | 74.7 | 52.8 | 49.0 | 53.1 | 55.6 | 62.0 | 28.5 | 66.4 | 50.3 | 25.8 | 53.0 |
| 1988 | 62.3 | 63.1 | 73.2 | 51.7 | 75.1 | 53.8 | 50.2 | 54.0 | 56.3 | 62.7 | 29.4 | 67.1 | 51.2 | 25.8 | 53.9 |
| 1989 | 63.0 | 63.8 | 73.7 | 52.6 | 75.4 | 54.6 | 50.5 | 54.9 | 56.9 | 62.8 | 30.4 | 67.0 | 52.0 | 27.1 | 54.6 |
| 1990 | 62.8 | 63.7 | 73.3 | 51.0 | 75.1 | 54.7 | 48.3 | 55.2 | 56.7 | 62.6 | 27.7 | 67.1 | 51.9 | 25.8 | 54.7 |
| 1991 | 61.7 | 62.6 | 71.6 | 47.2 | 73.5 | 54.2 | 45.9 | 54.8 | 55.4 | 61.3 | 23.8 | 65.9 | 50.6 | 21.5 | 53.6 |
| 1992 | 61.5 | 62.4 | 71.1 | 46.4 | 73.1 | 54.2 | 44.2 | 54.9 | 54.9 | 59.9 | 23.6 | 64.3 | 50.8 | 22.1 | 53.6 |
| 1993 | 61.7 | 62.7 | 71.4 | 46.6 | 73.3 | 54.6 | 45.7 | 55.2 | 55.0 | 60.0 | 23.6 | 64.3 | 50.9 | 21.6 | 53.8 |
| 1994 | 62.5 | 63.5 | 71.8 | 48.3 | 73.6 | 55.8 | 47.5 | 56.4 | 56.1 | 60.8 | 25.4 | 65.0 | 52.3 | 24.5 | 55.0 |
| 1995 | 62.9 | 63.8 | 72.0 | 49.4 | 73.8 | 56.1 | 48.1 | 56.7 | 57.1 | 61.7 | 25.2 | 66.1 | 53.4 | 26.1 | 56.1 |
| 1996 | 63.2 | 64.1 | 72.3 | 48.2 | 74.2 | 56.3 | 47.6 | 57.0 | 57.4 | 61.1 | 24.9 | 65.5 | 54.4 | 27.1 | 57.1 |
| 1997 | 63.8 | 64.6 | 72.7 | 48.1 | 74.7 | 57.0 | 47.2 | 57.8 | 58.2 | 61.4 | 23.7 | 66.1 | 55.6 | 28.5 | 58.4 |
| 1998 | 64.1 | 64.7 | 72.7 | 48.6 | 74.7 | 57.1 | 49.3 | 57.7 | 59.7 | 62.9 | 28.4 | 67.1 | 57.2 | 31.8 | 59.7 |
| 1999 | 64.3 | 64.8 | 72.8 | 49.3 | 74.8 | 57.3 | 48.3 | 58.0 | 60.6 | 63.1 | 26.7 | 67.5 | 58.6 | 29.0 | 61.5 |
| 2000 | 64.4 | 64.9 | 73.0 | 49.5 | 74.9 | 57.4 | 48.8 | 58.0 | 60.9 | 63.6 | 28.9 | 67.7 | 58.6 | 30.6 | 61.3 |
| 2001 | 63.7 | 64.2 | 72.0 | 46.2 | 74.0 | 57.0 | 46.5 | 57.7 | 59.7 | 62.1 | 26.4 | 66.3 | 57.8 | 27.0 | 60.7 |
| 2002 | 62.7 | 63.4 | 70.8 | 42.3 | 73.1 | 56.4 | 44.1 | 57.3 | 58.1 | 61.1 | 25.6 | 65.2 | 55.8 | 24.9 | 58.7 |
| 2003 | 62.3 | 63.0 | 70.1 | 39.4 | 72.5 | 56.3 | 41.5 | 57.3 | 57.4 | 59.5 | 19.9 | 64.1 | 55.6 | 23.4 | 58.6 |
| 2004 | 62.3 | 63.1 | 70.4 | 39.7 | 72.8 | 56.1 | 40.3 | 57.2 | 57.2 | 59.3 | 19.3 | 63.9 | 55.5 | 23.6 | 58.5 |
| 2003: Jan | 62.5 | 63.2 | 70.2 | 40.7 | 72.5 | 56.6 | 43.1 | 57.6 | 57.7 | 59.4 | 22.3 | 63.7 | 56.4 | 25.5 | 59.2 |
| Feb | 62.4 | 63.2 | 70.4 | 40.0 | 72.7 | 56.4 | 42.7 | 57.4 | 57.5 | 60.0 | 21.9 | 64.4 | 55.4 | 24.7 | 58.3 |
| Mar | 62.4 | 63.2 | 70.2 | 38.7 | 72.7 | 56.5 | 42.4 | 57.5 | 57.4 | 59.2 | 17.8 | 63.9 | 56.0 | 25.6 | 58.9 |
| Apr | 62.4 | 63.2 | 70.2 | 38.7 | 72.7 | 56.5 | 42.5 | 57.5 | 57.7 | 59.6 | 19.9 | 64.1 | 56.1 | 25.0 | 59.0 |
| May | 62.3 | 63.0 | 70.0 | 39.3 | 72.4 | 56.3 | 41.9 | 57.3 | 58.0 | 59.2 | 18.8 | 63.9 | 57.0 | 24.5 | 60.0 |
| June | 62.3 | 63.0 | 69.9 | 39.8 | 72.3 | 56.5 | 41.1 | 57.6 | 57.4 | 59.5 | 19.5 | 64.1 | 55.7 | 20.5 | 58.9 |
| July | 62.2 | 62.9 | 69.9 | 39.0 | 72.3 | 56.3 | 41.0 | 57.4 | 57.4 | 59.7 | 19.7 | 64.3 | 55.5 | 23.1 | 58.5 |
| Aug | 62.1 | 62.8 | 69.8 | 39.2 | 72.2 | 56.2 | 41.3 | 57.3 | 57.3 | 59.5 | 20.4 | 64.0 | 55.6 | 21.9 | 58.7 |
| Sept | 62.1 | 62.7 | 70.0 | 38.9 | 72.4 | 55.9 | 41.0 | 56.9 | 57.4 | 59.6 | 21.1 | 64.0 | 55.6 | 24.8 | 58.4 |
| Oct | 62.2 | 62.9 | 70.1 | 38.8 | 72.5 | 56.2 | 41.2 | 57.2 | 56.8 | 59.2 | 19.8 | 63.7 | 54.8 | 20.4 | 58.0 |
| Nov | 62.3 | 63.0 | 70.2 | 39.5 | 72.6 | 56.2 | 41.5 | 57.2 | 57.3 | 59.6 | 17.9 | 64.3 | 55.5 | 23.4 | 58.4 |
| Dec | 62.2 | 62.9 | 70.3 | 40.0 | 72.6 | 55.9 | 38.6 | 57.2 | 56.8 | 59.9 | 19.2 | 64.6 | 54.2 | 23.3 | 57.1 |
| 2004: Jan | 62.3 | 63.1 | 70.7 | 41.5 | 73.0 | 55.9 | 40.0 | 57.0 | 57.5 | 60.0 | 17.0 | 64.9 | 55.5 | 26.9 | 58.1 |
| Feb | 62.2 | 63.0 | 70.3 | 40.1 | 72.7 | 56.0 | 40.0 | 57.2 | 57.3 | 59.2 | 17.2 | 64.0 | 55.7 | 24.8 | 58.6 |
| Mar | 62.2 | 62.9 | 70.2 | 39.3 | 72.6 | 55.9 | 39.9 | 57.1 | 57.5 | 59.7 | 18.9 | 64.3 | 55.8 | 23.8 | 58.8 |
| Apr | 62.2 | 63.0 | 70.3 | 39.8 | 72.7 | 56.0 | 40.4 | 57.1 | 57.4 | 59.0 | 18.0 | 63.7 | 56.0 | 22.4 | 59.2 |
| May | 62.3 | 63.1 | 70.1 | 38.8 | 72.6 | 56.3 | 41.7 | 57.4 | 57.1 | 59.3 | 18.8 | 63.9 | 55.2 | 22.9 | 58.2 |
| June | 62.3 | 63.1 | 70.4 | 39.0 | 72.8 | 56.2 | 40.3 | 57.3 | 56.9 | 59.5 | 19.4 | 64.1 | 54.8 | 22.0 | 57.9 |
| July | 62.5 | 63.3 | 70.8 | 40.1 | 73.2 | 56.2 | 40.4 | 57.3 | 57.3 | 58.8 | 18.8 | 63.3 | 56.1 | 22.1 | 59.2 |
| Aug | 62.4 | 63.2 | 70.6 | 39.8 | 73.0 | 56.1 | 40.1 | 57.3 | 57.3 | 59.2 | 21.1 | 63.6 | 55.8 | 25.3 | 58.6 |
| Sept | 62.3 | 63.0 | 70.2 | 39.3 | 72.6 | 56.1 | 40.5 | 57.2 | 57.3 | 59.4 | 20.0 | 63.8 | 55.6 | 23.2 | 58.6 |
| Oct | 62.4 | 63.1 | 70.5 | 39.6 | 72.9 | 56.1 | 39.9 | 57.2 | 57.3 | 59.4 | 20.6 | 63.9 | 55.5 | 23.2 | 58.6 |
| Nov | 62.5 | 63.3 | 70.6 | 40.5 | 73.0 | 56.2 | 40.0 | 57.4 | 56.8 | 59.2 | 21.1 | 63.5 | 54.9 | 23.3 | 57.9 |
| Dec | 62.4 | 63.2 | 70.5 | 38.6 | 72.9 | 56.2 | 40.5 | 57.3 | 56.7 | 58.8 | 19.4 | 63.3 | 55.1 | 23.7 | 58.0 |

[1] Civilian employment as percent of civilian noninstitutional population in group specified.
[2] See footnote 1, Table B–37.

Note.—Data relate to persons 16 years of age and over.
See footnote 5 and Note, Table B–35.

Source: Department of Labor, Bureau of Labor Statistics.

## TABLE B–42.—*Civilian unemployment rate, 1959–2004*

[Percent;[1] monthly data seasonally adjusted, except as noted by NSA]

| Year or month | All civilian workers | Males | | | Females | | | Both sexes 16–19 years | By race | | | | Hispanic or Latino ethnicity[3] | Married men, spouse present | Women who maintain families (NSA) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | 16–19 years | 20 years and over | Total | 16–19 years | 20 years and over | | White[2] | Black and other[2] | Black or African American[2] | Asian (NSA)[2] | | | |
| 1959 | 5.5 | 5.2 | 15.3 | 4.7 | 5.9 | 13.5 | 5.2 | 14.6 | 4.8 | 10.7 | ... | ... | ... | 3.6 | ... |
| 1960 | 5.5 | 5.4 | 15.3 | 4.7 | 5.9 | 13.9 | 5.1 | 14.7 | 5.0 | 10.2 | ... | ... | ... | 3.7 | ... |
| 1961 | 6.7 | 6.4 | 17.1 | 5.7 | 7.2 | 16.3 | 6.3 | 16.8 | 6.0 | 12.4 | ... | ... | ... | 4.6 | ... |
| 1962 | 5.5 | 5.2 | 14.7 | 4.6 | 6.2 | 14.6 | 5.4 | 14.7 | 4.9 | 10.9 | ... | ... | ... | 3.6 | ... |
| 1963 | 5.7 | 5.2 | 17.2 | 4.5 | 6.5 | 17.2 | 5.4 | 17.2 | 5.0 | 10.8 | ... | ... | ... | 3.4 | ... |
| 1964 | 5.2 | 4.6 | 15.8 | 3.9 | 6.2 | 16.6 | 5.2 | 16.2 | 4.6 | 9.6 | ... | ... | ... | 2.8 | ... |
| 1965 | 4.5 | 4.0 | 14.1 | 3.2 | 5.5 | 15.7 | 4.5 | 14.8 | 4.1 | 8.1 | ... | ... | ... | 2.4 | ... |
| 1966 | 3.8 | 3.2 | 11.7 | 2.5 | 4.8 | 14.1 | 3.8 | 12.8 | 3.4 | 7.3 | ... | ... | ... | 1.9 | ... |
| 1967 | 3.8 | 3.1 | 12.3 | 2.3 | 5.2 | 13.5 | 4.2 | 12.9 | 3.4 | 7.4 | ... | ... | ... | 1.8 | 4.9 |
| 1968 | 3.6 | 2.9 | 11.6 | 2.2 | 4.8 | 14.0 | 3.8 | 12.7 | 3.2 | 6.7 | ... | ... | ... | 1.6 | 4.4 |
| 1969 | 3.5 | 2.8 | 11.4 | 2.1 | 4.7 | 13.3 | 3.7 | 12.2 | 3.1 | 6.4 | ... | ... | ... | 1.5 | 4.4 |
| 1970 | 4.9 | 4.4 | 15.0 | 3.5 | 5.9 | 15.6 | 4.8 | 15.3 | 4.5 | 8.2 | ... | ... | ... | 2.6 | 5.4 |
| 1971 | 5.9 | 5.3 | 16.6 | 4.4 | 6.9 | 17.2 | 5.7 | 16.9 | 5.4 | 9.9 | ... | ... | ... | 3.2 | 7.3 |
| 1972 | 5.6 | 5.0 | 15.9 | 4.0 | 6.6 | 16.7 | 5.4 | 16.2 | 5.1 | 10.0 | 10.4 | ... | ... | 2.8 | 7.2 |
| 1973 | 4.9 | 4.2 | 13.9 | 3.3 | 6.0 | 15.3 | 4.9 | 14.5 | 4.3 | 9.0 | 9.4 | ... | 7.5 | 2.3 | 7.1 |
| 1974 | 5.6 | 4.9 | 15.6 | 3.8 | 6.7 | 16.6 | 5.5 | 16.0 | 5.0 | 9.9 | 10.5 | ... | 8.1 | 2.7 | 7.0 |
| 1975 | 8.5 | 7.9 | 20.1 | 6.8 | 9.3 | 19.7 | 8.0 | 19.9 | 7.8 | 13.8 | 14.8 | ... | 12.2 | 5.1 | 10.0 |
| 1976 | 7.7 | 7.1 | 19.2 | 5.9 | 8.6 | 18.7 | 7.4 | 19.0 | 7.0 | 13.1 | 14.0 | ... | 11.5 | 4.2 | 10.1 |
| 1977 | 7.1 | 6.3 | 17.3 | 5.2 | 8.2 | 18.3 | 7.0 | 17.8 | 6.2 | 13.1 | 14.0 | ... | 10.1 | 3.6 | 9.4 |
| 1978 | 6.1 | 5.3 | 15.8 | 4.3 | 7.2 | 17.1 | 6.0 | 16.4 | 5.2 | 11.9 | 12.8 | ... | 9.1 | 2.8 | 8.5 |
| 1979 | 5.8 | 5.1 | 15.9 | 4.2 | 6.8 | 16.4 | 5.7 | 16.1 | 5.1 | 11.3 | 12.3 | ... | 8.3 | 2.8 | 8.3 |
| 1980 | 7.1 | 6.9 | 18.3 | 5.9 | 7.4 | 17.2 | 6.4 | 17.8 | 6.3 | 13.1 | 14.3 | ... | 10.1 | 4.2 | 9.2 |
| 1981 | 7.6 | 7.4 | 20.1 | 6.3 | 7.9 | 19.0 | 6.8 | 19.6 | 6.7 | 14.2 | 15.6 | ... | 10.4 | 4.3 | 10.4 |
| 1982 | 9.7 | 9.9 | 24.4 | 8.8 | 9.4 | 21.9 | 8.3 | 23.2 | 8.6 | 17.3 | 18.9 | ... | 13.8 | 6.5 | 11.7 |
| 1983 | 9.6 | 9.9 | 23.3 | 8.9 | 9.2 | 21.3 | 8.1 | 22.4 | 8.4 | 17.8 | 19.5 | ... | 13.7 | 6.5 | 12.2 |
| 1984 | 7.5 | 7.4 | 19.6 | 6.6 | 7.6 | 18.0 | 6.8 | 18.9 | 6.5 | 14.4 | 15.9 | ... | 10.7 | 4.6 | 10.3 |
| 1985 | 7.2 | 7.0 | 19.5 | 6.2 | 7.4 | 17.6 | 6.6 | 18.6 | 6.2 | 13.7 | 15.1 | ... | 10.5 | 4.3 | 10.4 |
| 1986 | 7.0 | 6.9 | 19.0 | 6.1 | 7.1 | 17.6 | 6.2 | 18.3 | 6.0 | 13.1 | 14.5 | ... | 10.6 | 4.4 | 9.8 |
| 1987 | 6.2 | 6.2 | 17.8 | 5.4 | 6.2 | 15.9 | 5.4 | 16.9 | 5.3 | 11.6 | 13.0 | ... | 8.8 | 3.9 | 9.2 |
| 1988 | 5.5 | 5.5 | 16.0 | 4.8 | 5.6 | 14.4 | 4.9 | 15.3 | 4.7 | 10.4 | 11.7 | ... | 8.2 | 3.3 | 8.1 |
| 1989 | 5.3 | 5.2 | 15.9 | 4.5 | 5.4 | 14.0 | 4.7 | 15.0 | 4.5 | 10.0 | 11.4 | ... | 8.0 | 3.0 | 8.1 |
| 1990 | 5.6 | 5.7 | 16.3 | 5.0 | 5.5 | 14.7 | 4.9 | 15.5 | 4.8 | 10.1 | 11.4 | ... | 8.2 | 3.4 | 8.3 |
| 1991 | 6.8 | 7.2 | 19.8 | 6.4 | 6.4 | 17.5 | 5.7 | 18.7 | 6.1 | 11.1 | 12.5 | ... | 10.0 | 4.4 | 9.3 |
| 1992 | 7.5 | 7.9 | 21.5 | 7.1 | 7.0 | 18.6 | 6.3 | 20.1 | 6.6 | 12.7 | 14.2 | ... | 11.6 | 5.1 | 10.0 |
| 1993 | 6.9 | 7.2 | 20.4 | 6.4 | 6.6 | 17.5 | 5.9 | 19.0 | 6.1 | 11.7 | 13.0 | ... | 10.8 | 4.4 | 9.7 |
| 1994 | 6.1 | 6.2 | 19.0 | 5.4 | 6.0 | 16.2 | 5.4 | 17.6 | 5.3 | 10.5 | 11.5 | ... | 9.9 | 3.7 | 8.9 |
| 1995 | 5.6 | 5.6 | 18.4 | 4.8 | 5.6 | 16.1 | 4.9 | 17.3 | 4.9 | 9.6 | 10.4 | ... | 9.3 | 3.3 | 8.0 |
| 1996 | 5.4 | 5.4 | 18.1 | 4.6 | 5.4 | 15.2 | 4.8 | 16.7 | 4.7 | 9.3 | 10.5 | ... | 8.9 | 3.0 | 8.2 |
| 1997 | 4.9 | 4.9 | 16.9 | 4.2 | 5.0 | 15.0 | 4.4 | 16.0 | 4.2 | 8.8 | 10.0 | ... | 7.7 | 2.7 | 8.1 |
| 1998 | 4.5 | 4.4 | 16.2 | 3.7 | 4.6 | 12.9 | 4.1 | 14.6 | 3.9 | 7.8 | 8.9 | ... | 7.2 | 2.4 | 7.2 |
| 1999 | 4.2 | 4.1 | 14.7 | 3.5 | 4.3 | 13.2 | 3.8 | 13.9 | 3.7 | 7.0 | 8.0 | ... | 6.4 | 2.2 | 6.4 |
| 2000 | 4.0 | 3.9 | 14.0 | 3.3 | 4.1 | 12.1 | 3.6 | 13.1 | 3.5 | ... | 7.6 | 3.6 | 5.7 | 2.0 | 5.9 |
| 2001 | 4.7 | 4.8 | 16.0 | 4.2 | 4.7 | 13.4 | 4.1 | 14.7 | 4.2 | ... | 8.6 | 4.5 | 6.6 | 2.7 | 6.6 |
| 2002 | 5.8 | 5.9 | 18.1 | 5.3 | 5.6 | 14.9 | 5.1 | 16.5 | 5.1 | ... | 10.2 | 5.9 | 7.5 | 3.6 | 8.0 |
| 2003 | 6.0 | 6.3 | 19.3 | 5.6 | 5.7 | 15.6 | 5.1 | 17.5 | 5.2 | ... | 10.8 | 6.0 | 7.7 | 3.8 | 8.5 |
| 2004 | 5.5 | 5.6 | 18.4 | 5.0 | 5.4 | 15.5 | 4.9 | 17.0 | 4.8 | ... | 10.4 | 4.4 | 7.0 | 3.1 | 8.0 |
| 2003: Jan | 5.8 | 6.2 | 19.0 | 5.5 | 5.4 | 15.3 | 4.8 | 17.1 | 5.1 | ... | 10.5 | 5.6 | 7.8 | 3.6 | 8.0 |
| Feb | 5.9 | 6.2 | 19.8 | 5.5 | 5.6 | 14.9 | 5.1 | 17.4 | 5.1 | ... | 10.8 | 6.0 | 7.6 | 3.7 | 9.0 |
| Mar | 5.8 | 6.0 | 20.1 | 5.4 | 5.6 | 15.1 | 5.0 | 17.6 | 5.1 | ... | 10.2 | 6.5 | 7.6 | 3.8 | 8.4 |
| Apr | 6.0 | 6.4 | 20.2 | 5.7 | 5.6 | 15.7 | 5.1 | 17.9 | 5.2 | ... | 10.9 | 5.8 | 7.6 | 3.8 | 8.5 |
| May | 6.1 | 6.4 | 19.9 | 5.8 | 5.7 | 15.9 | 5.1 | 17.9 | 5.4 | ... | 10.9 | 5.1 | 8.1 | 3.9 | 8.3 |
| June | 6.3 | 6.7 | 19.9 | 6.0 | 5.8 | 18.0 | 5.2 | 19.0 | 5.4 | ... | 11.6 | 7.8 | 8.4 | 4.2 | 8.7 |
| July | 6.2 | 6.6 | 20.5 | 5.9 | 5.7 | 15.7 | 5.2 | 18.2 | 5.4 | ... | 10.9 | 6.2 | 8.1 | 3.9 | 9.0 |
| Aug | 6.1 | 6.3 | 17.5 | 5.8 | 5.8 | 16.0 | 5.2 | 16.7 | 5.4 | ... | 10.9 | 5.9 | 7.8 | 3.9 | 8.4 |
| Sept | 6.1 | 6.4 | 19.7 | 5.7 | 5.8 | 15.4 | 5.3 | 17.6 | 5.3 | ... | 11.1 | 6.2 | 7.5 | 3.8 | 8.5 |
| Oct | 6.0 | 6.2 | 18.6 | 5.6 | 5.7 | 15.5 | 5.2 | 17.1 | 5.1 | ... | 11.3 | 6.1 | 7.4 | 3.8 | 8.4 |
| Nov | 5.9 | 6.2 | 18.4 | 5.6 | 5.5 | 13.0 | 5.1 | 15.7 | 5.2 | ... | 10.2 | 5.2 | 7.4 | 3.7 | 8.3 |
| Dec | 5.7 | 5.8 | 17.2 | 5.3 | 5.6 | 15.1 | 5.1 | 16.2 | 5.0 | ... | 10.2 | 5.3 | 6.6 | 3.4 | 8.4 |
| 2004: Jan | 5.7 | 5.7 | 17.5 | 5.1 | 5.6 | 16.2 | 5.0 | 16.9 | 4.9 | ... | 10.4 | 5.2 | 7.3 | 3.3 | 8.3 |
| Feb | 5.6 | 5.7 | 17.3 | 5.1 | 5.5 | 16.0 | 4.9 | 16.7 | 5.0 | ... | 9.7 | 4.7 | 7.4 | 3.4 | 8.1 |
| Mar | 5.7 | 5.8 | 18.3 | 5.2 | 5.6 | 14.7 | 5.1 | 16.5 | 5.1 | ... | 10.2 | 4.2 | 7.4 | 3.2 | 8.4 |
| Apr | 5.5 | 5.7 | 19.2 | 5.0 | 5.4 | 14.7 | 4.9 | 17.0 | 4.9 | ... | 9.8 | 4.4 | 7.1 | 3.1 | 7.5 |
| May | 5.6 | 5.8 | 19.0 | 5.2 | 5.3 | 15.4 | 4.8 | 17.2 | 5.0 | ... | 10.0 | 4.2 | 6.9 | 3.1 | 7.4 |
| June | 5.6 | 5.6 | 18.0 | 5.0 | 5.6 | 15.6 | 5.0 | 16.8 | 5.0 | ... | 10.3 | 5.0 | 6.7 | 3.2 | 8.2 |
| July | 5.5 | 5.5 | 17.8 | 4.9 | 5.5 | 17.5 | 4.9 | 17.6 | 4.8 | ... | 11.0 | 4.3 | 6.8 | 3.2 | 9.0 |
| Aug | 5.4 | 5.6 | 18.1 | 5.0 | 5.2 | 15.9 | 4.7 | 17.0 | 4.7 | ... | 10.5 | 3.6 | 6.9 | 3.1 | 8.3 |
| Sept | 5.4 | 5.6 | 18.2 | 5.0 | 5.2 | 15.0 | 4.7 | 16.6 | 4.7 | ... | 10.4 | 4.3 | 7.0 | 3.0 | 8.2 |
| Oct | 5.5 | 5.6 | 19.2 | 4.9 | 5.3 | 15.1 | 4.8 | 17.2 | 4.7 | ... | 10.7 | 4.8 | 6.7 | 3.0 | 7.8 |
| Nov | 5.4 | 5.5 | 18.2 | 4.9 | 5.2 | 14.6 | 4.7 | 16.5 | 4.6 | ... | 10.8 | 4.2 | 6.7 | 3.1 | 7.7 |
| Dec | 5.4 | 5.6 | 20.3 | 4.9 | 5.2 | 14.8 | 4.7 | 17.6 | 4.6 | ... | 10.8 | 4.1 | 6.6 | 3.1 | 7.1 |

[1] Unemployed as percent of civilian labor force in group specified.
[2] See footnote 1, Table B-37.
[3] Persons whose ethnicity is identified as Hispanic or Latino may be of any race.

Note.—Data relate to persons 16 years of age and over.
See footnote 5 and Note, Table B-35.
NSA indicates data are not seasonally adjusted.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–43.—*Civilian unemployment rate by demographic characteristic, 1965–2004*

[Percent;[1] monthly data seasonally adjusted]

| Year or month | All civilian workers | White[2] | | | | | | | Black and other or black or African American[2] | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Males | | | Females | | | Total | Males | | | Females | | |
| | | | Total | 16-19 years | 20 years and over | Total | 16-19 years | 20 years and over | | Total | 16-19 years | 20 years and over | Total | 16-19 years | 20 years and over |
| | | | | | | | | | Black and other | | | | | | |
| 1965 | 4.5 | 4.1 | 3.6 | 12.9 | 2.9 | 5.0 | 14.0 | 4.0 | 8.1 | 7.4 | 23.3 | 6.0 | 9.2 | 31.7 | 7.5 |
| 1966 | 3.8 | 3.4 | 2.8 | 10.5 | 2.2 | 4.3 | 12.1 | 3.3 | 7.3 | 6.3 | 21.3 | 4.9 | 8.7 | 31.3 | 6.6 |
| 1967 | 3.8 | 3.4 | 2.7 | 10.7 | 2.1 | 4.6 | 11.5 | 3.8 | 7.4 | 6.0 | 23.9 | 4.3 | 9.1 | 29.6 | 7.1 |
| 1968 | 3.6 | 3.2 | 2.6 | 10.1 | 2.0 | 4.3 | 12.1 | 3.4 | 6.7 | 5.6 | 22.1 | 3.9 | 8.3 | 28.7 | 6.3 |
| 1969 | 3.5 | 3.1 | 2.5 | 10.0 | 1.9 | 4.2 | 11.5 | 3.4 | 6.4 | 5.3 | 21.4 | 3.7 | 7.8 | 27.6 | 5.8 |
| 1970 | 4.9 | 4.5 | 4.0 | 13.7 | 3.2 | 5.4 | 13.4 | 4.4 | 8.2 | 7.3 | 25.0 | 5.6 | 9.3 | 34.5 | 6.9 |
| 1971 | 5.9 | 5.4 | 4.9 | 15.1 | 4.0 | 6.3 | 15.1 | 5.3 | 9.9 | 9.1 | 28.8 | 7.3 | 10.9 | 35.4 | 8.7 |
| 1972 | 5.6 | 5.1 | 4.5 | 14.2 | 3.6 | 5.9 | 14.2 | 4.9 | 10.0 | 8.9 | 29.7 | 6.9 | 11.4 | 38.4 | 8.8 |
| | | | | | | | | | Black or African American[2] | | | | | | |
| 1972 | 5.6 | 5.1 | 4.5 | 14.2 | 3.6 | 5.9 | 14.2 | 4.9 | 10.4 | 9.3 | 31.7 | 7.0 | 11.8 | 40.5 | 9.0 |
| 1973 | 4.9 | 4.3 | 3.8 | 12.3 | 3.0 | 5.3 | 13.0 | 4.3 | 9.4 | 8.0 | 27.8 | 6.0 | 11.1 | 36.1 | 8.6 |
| 1974 | 5.6 | 5.0 | 4.4 | 13.5 | 3.5 | 6.1 | 14.5 | 5.1 | 10.5 | 9.8 | 33.1 | 7.4 | 11.3 | 37.4 | 8.8 |
| 1975 | 8.5 | 7.8 | 7.2 | 18.3 | 6.2 | 8.6 | 17.4 | 7.5 | 14.8 | 14.8 | 38.1 | 12.5 | 14.8 | 41.0 | 12.2 |
| 1976 | 7.7 | 7.0 | 6.4 | 17.3 | 5.4 | 7.9 | 16.4 | 6.8 | 14.0 | 13.7 | 37.5 | 11.4 | 14.3 | 41.6 | 11.7 |
| 1977 | 7.1 | 6.2 | 5.5 | 15.0 | 4.7 | 7.3 | 15.9 | 6.2 | 14.0 | 13.3 | 39.2 | 10.7 | 14.9 | 43.4 | 12.3 |
| 1978 | 6.1 | 5.2 | 4.6 | 13.5 | 3.7 | 6.2 | 14.4 | 5.2 | 12.8 | 11.8 | 36.7 | 9.3 | 13.8 | 40.8 | 11.2 |
| 1979 | 5.8 | 5.1 | 4.5 | 13.9 | 3.6 | 5.9 | 14.0 | 5.0 | 12.3 | 11.4 | 34.2 | 9.3 | 13.3 | 39.1 | 10.9 |
| 1980 | 7.1 | 6.3 | 6.1 | 16.2 | 5.3 | 6.5 | 14.8 | 5.6 | 14.3 | 14.5 | 37.5 | 12.4 | 14.0 | 39.8 | 11.9 |
| 1981 | 7.6 | 6.7 | 6.5 | 17.9 | 5.6 | 6.9 | 16.6 | 5.9 | 15.6 | 15.7 | 40.7 | 13.5 | 15.6 | 42.2 | 13.4 |
| 1982 | 9.7 | 8.6 | 8.8 | 21.7 | 7.8 | 8.3 | 19.0 | 7.3 | 18.9 | 20.1 | 48.9 | 17.8 | 17.6 | 47.1 | 15.4 |
| 1983 | 9.6 | 8.4 | 8.8 | 20.2 | 7.9 | 7.9 | 18.3 | 6.9 | 19.5 | 20.3 | 48.8 | 18.1 | 18.6 | 48.2 | 16.5 |
| 1984 | 7.5 | 6.5 | 6.4 | 16.8 | 5.7 | 6.5 | 15.2 | 5.8 | 15.9 | 16.4 | 42.7 | 14.3 | 15.4 | 42.6 | 13.5 |
| 1985 | 7.2 | 6.2 | 6.1 | 16.5 | 5.4 | 6.4 | 14.8 | 5.7 | 15.1 | 15.3 | 41.0 | 13.2 | 14.9 | 39.2 | 13.1 |
| 1986 | 7.0 | 6.0 | 6.0 | 16.3 | 5.3 | 6.1 | 14.9 | 5.4 | 14.5 | 14.8 | 39.3 | 12.9 | 14.2 | 39.2 | 12.4 |
| 1987 | 6.2 | 5.3 | 5.4 | 15.5 | 4.8 | 5.2 | 13.4 | 4.6 | 13.0 | 12.7 | 34.4 | 11.1 | 13.2 | 34.9 | 11.6 |
| 1988 | 5.5 | 4.7 | 4.7 | 13.9 | 4.1 | 4.7 | 12.3 | 4.1 | 11.7 | 11.7 | 32.7 | 10.1 | 11.7 | 32.0 | 10.4 |
| 1989 | 5.3 | 4.5 | 4.5 | 13.7 | 3.9 | 4.5 | 11.5 | 4.0 | 11.4 | 11.5 | 31.9 | 10.0 | 11.4 | 33.0 | 9.8 |
| 1990 | 5.6 | 4.8 | 4.9 | 14.3 | 4.3 | 4.7 | 12.6 | 4.1 | 11.4 | 11.9 | 31.9 | 10.4 | 10.9 | 29.9 | 9.7 |
| 1991 | 6.8 | 6.1 | 6.5 | 17.6 | 5.8 | 5.6 | 15.2 | 5.0 | 12.5 | 13.0 | 36.3 | 11.5 | 12.0 | 36.0 | 10.6 |
| 1992 | 7.5 | 6.6 | 7.0 | 18.5 | 6.4 | 6.1 | 15.8 | 5.5 | 14.2 | 15.2 | 42.0 | 13.5 | 13.2 | 37.2 | 11.8 |
| 1993 | 6.9 | 6.1 | 6.3 | 17.7 | 5.7 | 5.7 | 14.7 | 5.2 | 13.0 | 13.8 | 40.1 | 12.1 | 12.1 | 37.4 | 10.7 |
| 1994 | 6.1 | 5.3 | 5.4 | 16.3 | 4.8 | 5.2 | 13.8 | 4.6 | 11.5 | 12.0 | 37.6 | 10.3 | 11.0 | 32.6 | 9.8 |
| 1995 | 5.6 | 4.9 | 4.9 | 15.6 | 4.3 | 4.8 | 13.4 | 4.3 | 10.4 | 10.6 | 37.1 | 8.8 | 10.2 | 34.3 | 8.6 |
| 1996 | 5.4 | 4.7 | 4.7 | 15.5 | 4.1 | 4.7 | 12.9 | 4.1 | 10.5 | 11.1 | 36.9 | 9.4 | 10.0 | 30.3 | 8.7 |
| 1997 | 4.9 | 4.2 | 4.2 | 14.3 | 3.6 | 4.2 | 12.8 | 3.7 | 10.0 | 10.2 | 36.5 | 8.5 | 9.9 | 28.7 | 8.8 |
| 1998 | 4.5 | 3.9 | 3.9 | 14.1 | 3.2 | 3.9 | 10.9 | 3.4 | 8.9 | 8.9 | 30.1 | 7.4 | 9.0 | 25.3 | 7.9 |
| 1999 | 4.2 | 3.7 | 3.6 | 12.6 | 3.0 | 3.8 | 11.3 | 3.3 | 8.0 | 8.2 | 30.9 | 6.7 | 7.8 | 25.1 | 6.8 |
| 2000 | 4.0 | 3.5 | 3.4 | 12.3 | 2.8 | 3.6 | 10.4 | 3.1 | 7.6 | 8.0 | 26.2 | 6.9 | 7.1 | 22.8 | 6.2 |
| 2001 | 4.7 | 4.2 | 4.2 | 13.9 | 3.7 | 4.1 | 11.4 | 3.6 | 8.6 | 9.3 | 30.4 | 8.0 | 8.1 | 27.5 | 7.0 |
| 2002 | 5.8 | 5.1 | 5.3 | 15.9 | 4.7 | 4.9 | 13.1 | 4.4 | 10.2 | 10.7 | 31.3 | 9.5 | 9.8 | 28.3 | 8.8 |
| 2003 | 6.0 | 5.2 | 5.6 | 17.1 | 5.0 | 4.8 | 13.3 | 4.4 | 10.8 | 11.6 | 36.0 | 10.3 | 10.2 | 30.3 | 9.2 |
| 2004 | 5.5 | 4.8 | 5.0 | 16.3 | 4.4 | 4.7 | 13.6 | 4.2 | 10.4 | 11.1 | 35.6 | 9.9 | 9.8 | 28.2 | 8.9 |
| 2003: Jan | 5.8 | 5.1 | 5.5 | 16.5 | 4.9 | 4.7 | 13.0 | 4.2 | 10.5 | 11.6 | 33.3 | 10.4 | 9.6 | 27.9 | 8.6 |
| Feb | 5.9 | 5.1 | 5.4 | 17.3 | 4.8 | 4.8 | 13.5 | 4.3 | 10.8 | 11.8 | 37.5 | 10.4 | 9.9 | 25.1 | 9.1 |
| Mar | 5.8 | 5.1 | 5.3 | 17.6 | 4.7 | 4.8 | 13.2 | 4.3 | 10.2 | 11.1 | 43.2 | 9.5 | 9.5 | 26.3 | 8.7 |
| Apr | 6.0 | 5.2 | 5.6 | 17.3 | 5.0 | 4.8 | 13.3 | 4.3 | 10.9 | 11.8 | 37.3 | 10.5 | 10.1 | 29.4 | 9.2 |
| May | 6.1 | 5.4 | 5.7 | 16.9 | 5.1 | 5.1 | 13.7 | 4.6 | 10.9 | 12.7 | 41.5 | 11.2 | 9.3 | 31.0 | 8.2 |
| June | 6.3 | 5.4 | 5.9 | 17.5 | 5.3 | 4.9 | 15.1 | 4.4 | 11.6 | 12.4 | 36.7 | 11.2 | 10.9 | 38.3 | 9.6 |
| July | 6.2 | 5.4 | 5.9 | 18.0 | 5.3 | 4.8 | 13.1 | 4.4 | 10.9 | 11.4 | 36.5 | 10.1 | 10.5 | 32.3 | 9.5 |
| Aug | 6.1 | 5.4 | 5.8 | 16.6 | 5.3 | 4.9 | 13.7 | 4.4 | 10.9 | 11.2 | 28.0 | 10.4 | 10.7 | 32.0 | 9.7 |
| Sept | 6.1 | 5.3 | 5.6 | 17.7 | 5.0 | 5.0 | 12.7 | 4.6 | 11.1 | 12.1 | 34.3 | 11.0 | 10.3 | 31.0 | 9.2 |
| Oct | 6.0 | 5.1 | 5.4 | 15.8 | 4.9 | 4.8 | 12.9 | 4.4 | 11.3 | 12.0 | 41.4 | 10.4 | 10.7 | 32.2 | 9.8 |
| Nov | 5.9 | 5.2 | 5.6 | 17.0 | 5.0 | 4.7 | 11.4 | 4.3 | 10.2 | 10.9 | 33.1 | 9.9 | 9.7 | 25.5 | 9.0 |
| Dec | 5.7 | 5.0 | 5.2 | 15.9 | 4.7 | 4.8 | 13.3 | 4.3 | 10.2 | 10.1 | 28.2 | 9.3 | 10.3 | 27.1 | 9.5 |
| 2004: Jan | 5.7 | 4.9 | 5.0 | 14.0 | 4.5 | 4.9 | 14.2 | 4.4 | 10.4 | 11.0 | 42.2 | 9.5 | 9.9 | 25.9 | 9.0 |
| Feb | 5.6 | 5.0 | 5.1 | 15.6 | 4.6 | 4.8 | 15.1 | 4.2 | 9.7 | 10.1 | 29.1 | 9.3 | 9.4 | 22.4 | 8.8 |
| Mar | 5.7 | 5.1 | 5.2 | 16.3 | 4.7 | 4.9 | 13.3 | 4.4 | 10.2 | 10.5 | 37.0 | 9.2 | 9.9 | 23.5 | 9.3 |
| Apr | 5.5 | 4.9 | 5.1 | 17.8 | 4.5 | 4.7 | 13.3 | 4.2 | 9.8 | 10.2 | 30.7 | 9.3 | 9.4 | 26.4 | 8.6 |
| May | 5.6 | 5.0 | 5.3 | 18.5 | 4.7 | 4.5 | 12.7 | 4.1 | 10.0 | 10.3 | 30.4 | 9.4 | 9.7 | 33.9 | 8.4 |
| June | 5.6 | 5.0 | 5.0 | 16.2 | 4.5 | 4.9 | 13.3 | 4.4 | 10.3 | 10.6 | 34.4 | 9.5 | 10.0 | 31.2 | 9.0 |
| July | 5.5 | 4.8 | 4.8 | 15.5 | 4.3 | 4.7 | 14.2 | 4.2 | 11.0 | 11.6 | 37.9 | 10.3 | 10.4 | 36.6 | 9.1 |
| Aug | 5.4 | 4.7 | 4.9 | 15.8 | 4.4 | 4.6 | 15.0 | 4.0 | 10.5 | 11.6 | 34.9 | 10.4 | 9.4 | 24.2 | 8.7 |
| Sept | 5.4 | 4.7 | 4.8 | 15.9 | 4.3 | 4.5 | 13.5 | 4.0 | 10.4 | 11.4 | 35.9 | 10.2 | 9.4 | 21.1 | 8.9 |
| Oct | 5.5 | 4.7 | 4.9 | 17.4 | 4.2 | 4.4 | 12.6 | 4.0 | 10.7 | 11.6 | 37.1 | 10.2 | 10.0 | 32.4 | 8.9 |
| Nov | 5.4 | 4.6 | 4.7 | 15.5 | 4.2 | 4.5 | 13.2 | 4.1 | 10.8 | 12.0 | 38.1 | 10.5 | 9.9 | 27.0 | 9.0 |
| Dec | 5.4 | 4.6 | 4.8 | 17.9 | 4.2 | 4.4 | 13.4 | 3.9 | 10.8 | 11.9 | 37.7 | 10.7 | 9.8 | 24.0 | 9.1 |

[1] Unemployed as percent of civilian labor force in group specified.
[2] See footnote 1, Table B–37.

Note.—Data relate to persons 16 years of age and over.
See footnote 5 and Note, Table B–35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–44.—*Unemployment by duration and reason, 1959–2004*

[Thousands of persons, except as noted; monthly data seasonally adjusted[1]]

| Year or month | Unemployment | Duration of unemployment | | | | | | Reason for unemployment | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Less than 5 weeks | 5-14 weeks | 15-26 weeks | 27 weeks and over | Average (mean) duration (weeks) | Median duration (weeks) | Job losers[3] | | | Job leavers | Reentrants | New entrants |
| | | | | | | | | Total | On layoff | Other | | | |
| 1959 | 3,740 | 1,585 | 1,114 | 469 | 571 | 14.4 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1960 | 3,852 | 1,719 | 1,176 | 503 | 454 | 12.8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1961 | 4,714 | 1,806 | 1,376 | 728 | 804 | 15.6 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1962 | 3,911 | 1,663 | 1,134 | 534 | 585 | 14.7 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1963 | 4,070 | 1,751 | 1,231 | 535 | 553 | 14.0 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1964 | 3,786 | 1,697 | 1,117 | 491 | 482 | 13.3 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1965 | 3,366 | 1,628 | 983 | 404 | 351 | 11.8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1966 | 2,875 | 1,573 | 779 | 287 | 239 | 10.4 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1967[2] | 2,975 | 1,634 | 893 | 271 | 177 | 8.7 | 2.3 | 1,229 | 394 | 836 | 438 | 945 | 396 |
| 1968 | 2,817 | 1,594 | 810 | 256 | 156 | 8.4 | 4.5 | 1,070 | 334 | 736 | 431 | 909 | 407 |
| 1969 | 2,832 | 1,629 | 827 | 242 | 133 | 7.8 | 4.4 | 1,017 | 339 | 678 | 436 | 965 | 413 |
| 1970 | 4,093 | 2,139 | 1,290 | 428 | 235 | 8.6 | 4.9 | 1,811 | 675 | 1,137 | 550 | 1,228 | 504 |
| 1971 | 5,016 | 2,245 | 1,585 | 668 | 519 | 11.3 | 6.3 | 2,323 | 735 | 1,588 | 590 | 1,472 | 630 |
| 1972 | 4,882 | 2,242 | 1,472 | 601 | 566 | 12.0 | 6.2 | 2,108 | 582 | 1,526 | 641 | 1,456 | 677 |
| 1973 | 4,365 | 2,224 | 1,314 | 483 | 343 | 10.0 | 5.2 | 1,694 | 472 | 1,221 | 683 | 1,340 | 649 |
| 1974 | 5,156 | 2,604 | 1,597 | 574 | 381 | 9.8 | 5.2 | 2,242 | 746 | 1,495 | 768 | 1,463 | 681 |
| 1975 | 7,929 | 2,940 | 2,484 | 1,303 | 1,203 | 14.2 | 8.4 | 4,386 | 1,671 | 2,714 | 827 | 1,892 | 823 |
| 1976 | 7,406 | 2,844 | 2,196 | 1,018 | 1,348 | 15.8 | 8.2 | 3,679 | 1,050 | 2,628 | 903 | 1,928 | 895 |
| 1977 | 6,991 | 2,919 | 2,132 | 913 | 1,028 | 14.3 | 7.0 | 3,166 | 865 | 2,300 | 909 | 1,963 | 953 |
| 1978 | 6,202 | 2,865 | 1,923 | 766 | 648 | 11.9 | 5.9 | 2,585 | 712 | 1,873 | 874 | 1,857 | 885 |
| 1979 | 6,137 | 2,950 | 1,946 | 706 | 535 | 10.8 | 5.4 | 2,635 | 851 | 1,784 | 880 | 1,806 | 817 |
| 1980 | 7,637 | 3,295 | 2,470 | 1,052 | 820 | 11.9 | 6.5 | 3,947 | 1,488 | 2,459 | 891 | 1,927 | 872 |
| 1981 | 8,273 | 3,449 | 2,539 | 1,122 | 1,162 | 13.7 | 6.9 | 4,267 | 1,430 | 2,837 | 923 | 2,102 | 981 |
| 1982 | 10,678 | 3,883 | 3,311 | 1,708 | 1,776 | 15.6 | 8.7 | 6,268 | 2,127 | 4,141 | 840 | 2,384 | 1,185 |
| 1983 | 10,717 | 3,570 | 2,937 | 1,652 | 2,559 | 20.0 | 10.1 | 6,258 | 1,780 | 4,478 | 830 | 2,412 | 1,216 |
| 1984 | 8,539 | 3,350 | 2,451 | 1,104 | 1,634 | 18.2 | 7.9 | 4,421 | 1,171 | 3,250 | 823 | 2,184 | 1,110 |
| 1985 | 8,312 | 3,498 | 2,509 | 1,025 | 1,280 | 15.6 | 6.8 | 4,139 | 1,157 | 2,982 | 877 | 2,256 | 1,039 |
| 1986 | 8,237 | 3,448 | 2,557 | 1,045 | 1,187 | 15.0 | 6.9 | 4,033 | 1,090 | 2,943 | 1,015 | 2,160 | 1,029 |
| 1987 | 7,425 | 3,246 | 2,196 | 943 | 1,040 | 14.5 | 6.5 | 3,566 | 943 | 2,623 | 965 | 1,974 | 920 |
| 1988 | 6,701 | 3,084 | 2,007 | 801 | 809 | 13.5 | 5.9 | 3,092 | 851 | 2,241 | 983 | 1,809 | 816 |
| 1989 | 6,528 | 3,174 | 1,978 | 730 | 646 | 11.9 | 4.8 | 2,983 | 850 | 2,133 | 1,024 | 1,843 | 677 |
| 1990 | 7,047 | 3,265 | 2,257 | 822 | 703 | 12.0 | 5.3 | 3,387 | 1,028 | 2,359 | 1,041 | 1,930 | 688 |
| 1991 | 8,628 | 3,480 | 2,791 | 1,246 | 1,111 | 13.7 | 6.8 | 4,694 | 1,292 | 3,402 | 1,004 | 2,139 | 792 |
| 1992 | 9,613 | 3,376 | 2,830 | 1,453 | 1,954 | 17.7 | 8.7 | 5,389 | 1,260 | 4,129 | 1,002 | 2,285 | 937 |
| 1993 | 8,940 | 3,262 | 2,584 | 1,297 | 1,798 | 18.0 | 8.3 | 4,848 | 1,115 | 3,733 | 976 | 2,198 | 919 |
| 1994 | 7,996 | 2,728 | 2,408 | 1,237 | 1,623 | 18.8 | 9.2 | 3,815 | 977 | 2,838 | 791 | 2,786 | 604 |
| 1995 | 7,404 | 2,700 | 2,342 | 1,085 | 1,278 | 16.6 | 8.3 | 3,476 | 1,030 | 2,446 | 824 | 2,525 | 579 |
| 1996 | 7,236 | 2,633 | 2,287 | 1,053 | 1,262 | 16.7 | 8.3 | 3,370 | 1,021 | 2,349 | 774 | 2,512 | 580 |
| 1997 | 6,739 | 2,538 | 2,138 | 995 | 1,067 | 15.8 | 8.0 | 3,037 | 931 | 2,106 | 795 | 2,338 | 569 |
| 1998 | 6,210 | 2,622 | 1,950 | 763 | 875 | 14.5 | 6.7 | 2,822 | 866 | 1,957 | 734 | 2,132 | 520 |
| 1999 | 5,880 | 2,568 | 1,832 | 755 | 725 | 13.4 | 6.4 | 2,622 | 848 | 1,774 | 783 | 2,005 | 469 |
| 2000 | 5,692 | 2,558 | 1,815 | 669 | 649 | 12.6 | 5.9 | 2,517 | 852 | 1,664 | 780 | 1,961 | 434 |
| 2001 | 6,801 | 2,853 | 2,196 | 951 | 801 | 13.1 | 6.8 | 3,476 | 1,067 | 2,409 | 835 | 2,031 | 459 |
| 2002 | 8,378 | 2,893 | 2,580 | 1,369 | 1,535 | 16.6 | 9.1 | 4,607 | 1,124 | 3,483 | 866 | 2,368 | 536 |
| 2003 | 8,774 | 2,785 | 2,612 | 1,442 | 1,936 | 19.2 | 10.1 | 4,838 | 1,121 | 3,717 | 818 | 2,477 | 641 |
| 2004 | 8,149 | 2,696 | 2,382 | 1,293 | 1,779 | 19.6 | 9.8 | 4,197 | 998 | 3,199 | 858 | 2,408 | 686 |
| 2003: Jan | 8,484 | 2,819 | 2,596 | 1,420 | 1,733 | 18.5 | 9.6 | 4,719 | 1,104 | 3,615 | 830 | 2,365 | 600 |
| Feb | 8,636 | 2,814 | 2,599 | 1,283 | 1,883 | 18.6 | 9.5 | 4,799 | 1,133 | 3,667 | 787 | 2,426 | 589 |
| Mar | 8,493 | 2,812 | 2,555 | 1,350 | 1,823 | 18.1 | 9.7 | 4,671 | 1,151 | 3,521 | 803 | 2,408 | 631 |
| Apr | 8,822 | 2,790 | 2,642 | 1,412 | 1,926 | 19.4 | 10.2 | 4,796 | 1,125 | 3,671 | 825 | 2,546 | 639 |
| May | 8,926 | 3,002 | 2,627 | 1,372 | 1,915 | 19.0 | 9.9 | 5,092 | 1,214 | 3,878 | 781 | 2,485 | 632 |
| June | 9,228 | 2,942 | 2,761 | 1,493 | 2,013 | 19.5 | 11.4 | 4,990 | 1,171 | 3,819 | 874 | 2,611 | 655 |
| July | 9,024 | 2,709 | 2,661 | 1,606 | 1,992 | 19.5 | 10.3 | 4,964 | 1,134 | 3,829 | 792 | 2,549 | 660 |
| Aug | 8,914 | 2,763 | 2,604 | 1,577 | 2,032 | 19.4 | 10.2 | 4,989 | 1,088 | 3,900 | 788 | 2,519 | 647 |
| Sept | 8,961 | 2,727 | 2,756 | 1,462 | 2,062 | 19.6 | 10.2 | 4,961 | 1,135 | 3,826 | 852 | 2,438 | 682 |
| Oct | 8,755 | 2,729 | 2,590 | 1,462 | 1,986 | 19.4 | 10.4 | 4,844 | 1,104 | 3,740 | 803 | 2,512 | 640 |
| Nov | 8,651 | 2,638 | 2,525 | 1,446 | 2,004 | 19.9 | 10.4 | 4,696 | 1,063 | 3,633 | 928 | 2,445 | 609 |
| Dec | 8,399 | 2,595 | 2,453 | 1,496 | 1,893 | 19.8 | 10.4 | 4,569 | 1,054 | 3,516 | 759 | 2,387 | 696 |
| 2004: Jan | 8,303 | 2,623 | 2,402 | 1,447 | 1,892 | 19.8 | 10.6 | 4,380 | 1,030 | 3,350 | 807 | 2,514 | 677 |
| Feb | 8,195 | 2,449 | 2,418 | 1,382 | 1,870 | 20.2 | 10.2 | 4,284 | 1,060 | 3,224 | 835 | 2,421 | 671 |
| Mar | 8,330 | 2,623 | 2,417 | 1,330 | 1,991 | 19.9 | 10.2 | 4,475 | 1,035 | 3,440 | 845 | 2,419 | 629 |
| Apr | 8,143 | 2,772 | 2,370 | 1,165 | 1,791 | 19.7 | 9.4 | 4,322 | 993 | 3,329 | 835 | 2,310 | 650 |
| May | 8,172 | 2,731 | 2,376 | 1,277 | 1,783 | 19.8 | 9.9 | 4,190 | 920 | 3,270 | 855 | 2,437 | 723 |
| June | 8,228 | 2,715 | 2,397 | 1,294 | 1,757 | 19.8 | 10.8 | 4,117 | 1,009 | 3,108 | 909 | 2,426 | 642 |
| July | 8,184 | 2,803 | 2,458 | 1,198 | 1,686 | 18.5 | 8.9 | 4,228 | 1,068 | 3,160 | 896 | 2,333 | 686 |
| Aug | 8,018 | 2,605 | 2,521 | 1,243 | 1,681 | 19.2 | 9.5 | 3,978 | 971 | 3,007 | 885 | 2,440 | 699 |
| Sept | 8,005 | 2,796 | 2,251 | 1,227 | 1,744 | 19.6 | 9.5 | 4,014 | 919 | 3,094 | 830 | 2,417 | 697 |
| Oct | 8,066 | 2,753 | 2,290 | 1,261 | 1,771 | 19.7 | 9.5 | 4,074 | 947 | 3,127 | 829 | 2,411 | 747 |
| Nov | 8,020 | 2,611 | 2,361 | 1,294 | 1,718 | 19.8 | 9.8 | 4,066 | 941 | 3,124 | 880 | 2,388 | 723 |
| Dec | 8,047 | 2,865 | 2,264 | 1,325 | 1,636 | 19.3 | 9.5 | 4,108 | 965 | 3,144 | 898 | 2,361 | 709 |

[1] Because of independent seasonal adjustment of the various series, detail will not add to totals.
[2] Data for 1967 by reason for unemployment are not equal to total unemployment.
[3] Beginning January 1994, job losers and persons who completed temporary jobs.

Note.—Data relate to persons 16 years of age and over.
See footnote 5 and Note, Table B-35.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–45.—*Unemployment insurance programs, selected data, 1978–2004*

| Year or month | All programs | | | State programs | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Covered employment[1] | Insured unemployment (weekly average)[2 3] | Total benefits paid (millions of dollars)[2 4] | Insured unemployment[3] | Initial claims | Exhaustions[5] | Insured unemployment as percent of covered employment | Benefits paid: Total (millions of dollars)[4] | Benefits paid: Average weekly check (dollars)[6] |
| | Thousands | | | Weekly average; thousands | | | | | |
| 1978 | 88,804 | 2,645 | 9,007 | 2,359 | 346 | 39 | 3.3 | 7,717 | 83.67 |
| 1979 | 92,062 | 2,592 | 9,401 | 2,434 | 388 | 39 | 2.9 | 8,613 | 89.67 |
| 1980 | 92,659 | 3,837 | 16,175 | 3,350 | 488 | 59 | 3.9 | 13,761 | 98.95 |
| 1981 | 93,300 | 3,410 | 15,287 | 3,047 | 460 | 57 | 3.5 | 13,262 | 106.70 |
| 1982 | 91,628 | 4,592 | 24,491 | 4,059 | 583 | 80 | 4.6 | 20,649 | 119.34 |
| 1983 | 91,898 | 3,774 | 20,968 | 3,395 | 438 | 80 | 3.9 | 18,549 | 123.59 |
| 1984 | 96,474 | 2,560 | 13,739 | 2,475 | 377 | 50 | 2.8 | 13,237 | 123.47 |
| 1985 | 99,186 | 2,699 | 15,217 | 2,617 | 397 | 49 | 2.9 | 14,707 | 128.11 |
| 1986 | 101,099 | 2,739 | 16,563 | 2,643 | 378 | 52 | 2.8 | 15,950 | 135.65 |
| 1987 | 103,936 | 2,369 | 14,684 | 2,300 | 328 | 46 | 2.4 | 14,211 | 140.39 |
| 1988 | 107,156 | 2,135 | 13,481 | 2,081 | 310 | 38 | 2.0 | 13,086 | 144.74 |
| 1989 | 109,929 | 2,205 | 14,569 | 2,158 | 330 | 37 | 2.1 | 14,205 | 151.43 |
| 1990 | 111,500 | 2,575 | 18,387 | 2,522 | 388 | 45 | 2.4 | 17,932 | 161.20 |
| 1991 | 109,606 | 3,406 | 26,327 | 3,342 | 447 | 67 | 3.2 | 25,479 | 169.56 |
| 1992 | 110,167 | 3,348 | [7] 26,035 | 3,245 | 408 | 74 | 3.1 | 25,056 | 173.38 |
| 1993 | 112,146 | 2,845 | [7] 22,629 | 2,751 | 341 | 62 | 2.6 | 21,661 | 179.41 |
| 1994 | 115,255 | 2,746 | 22,508 | 2,670 | 340 | 57 | 2.4 | 21,537 | 181.91 |
| 1995 | 118,068 | 2,639 | 21,991 | 2,572 | 357 | 51 | 2.3 | 21,226 | 187.04 |
| 1996 | 120,567 | 2,656 | 22,495 | 2,595 | 356 | 53 | 2.2 | 21,820 | 189.27 |
| 1997 | 121,044 | 2,370 | 20,324 | 2,323 | 323 | 48 | 1.9 | 19,735 | 192.84 |
| 1998 | 124,184 | 2,260 | 19,941 | 2,222 | 321 | 44 | 1.8 | 19,431 | 200.58 |
| 1999 | 127,042 | 2,223 | 21,024 | 2,188 | 298 | 44 | 1.7 | 20,563 | 212.10 |
| 2000 | 129,877 | 2,146 | 20,983 | 2,110 | 301 | 41 | 1.6 | 20,507 | 221.01 |
| 2001 | 129,636 | 3,012 | 32,228 | 2,974 | 404 | 54 | 2.3 | 31,680 | 238.07 |
| 2002 | 128,234 | 3,624 | [8] 42,978 | 3,585 | 407 | 85 | 2.8 | 42,130 | 256.79 |
| 2003 | 127,796 | 3,573 | [8] 42,413 | 3,531 | 404 | 85 | 2.8 | 41,358 | 261.67 |
| 2004 *p* | ..... | 2,999 | ..... | 2,950 | 345 | 68 | ..... | ..... | ..... |
| | | | | ** | ** | | ** | | |
| 2003: Jan | ..... | 3,977 | 4,130.1 | 3,416 | 396 | 84 | 2.7 | 4,035.1 | 261.09 |
| Feb | ..... | 4,179 | 3,889.6 | 3,486 | 411 | 83 | 2.7 | 3,806.3 | 263.60 |
| Mar | ..... | 4,354 | 4,204.7 | 3,541 | 420 | 88 | 2.8 | 4,125.6 | 264.74 |
| Apr | ..... | 3,712 | 3,862.7 | 3,614 | 433 | 92 | 2.9 | 3,792.9 | 263.66 |
| May | ..... | 3,273 | 3,305.1 | 3,675 | 424 | 84 | 2.9 | 3,244.9 | 262.72 |
| June | ..... | 3,676 | 3,387.0 | 3,675 | 420 | 85 | 2.9 | 3,323.9 | 261.15 |
| July | ..... | 3,452 | 3,615.3 | 3,598 | 404 | 89 | 2.8 | 3,551.2 | 258.74 |
| Aug | ..... | 3,382 | 3,174.1 | 3,594 | 400 | 84 | 2.8 | 3,099.1 | 257.23 |
| Sept | ..... | 3,226 | 3,212.8 | 3,581 | 399 | 83 | 2.8 | 3,116.8 | 261.06 |
| Oct | ..... | 2,802 | 2,974.9 | 3,491 | 383 | 77 | 2.8 | 2,883.9 | 262.39 |
| Nov | ..... | 3,207 | 2,806.6 | 3,379 | 369 | 81 | 2.7 | 2,715.5 | 260.83 |
| Dec | ..... | 3,548 | 3,697.3 | 3,289 | 362 | 86 | 2.6 | 3,596.6 | 261.62 |
| 2004: Jan | ..... | 3,709 | 3,696.7 | 3,172 | 356 | 82 | 2.5 | 3,608.3 | 264.44 |
| Feb | ..... | 3,982 | 3,630.8 | 3,139 | 356 | 79 | 2.5 | 3,561.5 | 266.02 |
| Mar | ..... | 3,576 | 3,880.9 | 3,028 | 339 | 77 | 2.4 | 3,811.8 | 266.00 |
| Apr | ..... | 2,974 | 3,007.0 | 2,970 | 342 | 73 | 2.4 | 2,943.0 | 263.99 |
| May | ..... | 2,846 | 2,650.9 | 2,928 | 342 | 70 | 2.3 | 2,592.5 | 263.05 |
| June | ..... | 2,871 | 2,856.8 | 2,921 | 341 | 68 | 2.3 | 2,794.0 | 260.10 |
| July | ..... | 2,726 | 2,630.9 | 2,888 | 340 | 65 | 2.3 | 2,572.7 | 258.05 |
| Aug | ..... | 2,917 | 2,773.7 | 2,884 | 340 | 66 | 2.3 | 2,706.0 | 255.63 |
| Sept | ..... | 2,403 | 2,391.1 | 2,856 | 345 | 56 | 2.3 | 2,329.4 | 261.80 |
| Oct | ..... | 2,429 | 2,224.2 | 2,803 | 342 | 57 | 2.2 | 2,161.9 | 262.19 |
| Nov | ..... | 2,624 | 2,543.6 | 2,755 | 339 | 59 | 2.2 | 2,473.4 | 261.36 |
| Dec *p* | ..... | 2,696 | 2,826.5 | 2,750 | 335 | 55 | 2.2 | 2,753.3 | 264.24 |

** Monthly data are seasonally adjusted.

[1] Through 1996 includes persons under the State, UCFE (Federal employee, effective January 1955), RRB (Railroad Retirement Board) programs, and UCX (unemployment compensation for ex-servicemembers, effective October 1958) programs. Beginning 1997, covered employment data are State and UCFE programs only. Workers covered by State programs account for about 97 percent of wage and salary earners.

Covered employment data beginning 2001 are based on the North American Industry Classification System (NAICS). Prior data are based on the Standard Industrial Classification (SIC).

[2] Includes State, UCFE, RR, and UCX. Also includes Federal and State extended benefit programs. Does not include FSB (Federal supplemental benefits), SUA (special unemployment assistance), Federal Supplemental Compensation, Emergency Unemployment Compensation, and TEUC (Temporary Extended Unemployment Compensation) programs.

[3] Covered workers who have completed at least 1 week of unemployment.

[4] Annual data are net amounts and monthly data are gross amounts.

[5] Individuals receiving final payments in benefit year.

[6] For total unemployment only.

[7] Including Emergency Unemployment Compensation, total benefits paid for 1992 and 1993 would be approximately (in millions of dollars): for 1992, 39,990 and for 1993, 34,876.

[8] Including Temporary Extended Unemployment Compensation, total benefits paid for 2002 and 2003 (not including RRB program) would be approximately (in millions of dollars): for 2002, 53,829 and for 2003, 53,244.

Note.—Insured unemployment and initial claims programs include Puerto Rican sugar cane workers.

Source: Department of Labor, Employment and Training Administration.

TABLE B–46.—*Employees on nonagricultural payrolls, by major industry, 1959–2004*

[Thousands of persons; monthly data seasonally adjusted]

| Year or month | Total | Goods-producing industries | | | | | | Service-providing industries | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Natural resources and mining | Construction | Manufacturing | | | Total | Trade, transportation, and utilities [1] | |
| | | | | | Total | Durable goods | Nondurable goods | | Total | Retail trade |
| 1959 | 53,374 | 19,163 | 789 | 3,050 | 15,325 | 8,988 | 6,337 | 34,211 | 10,960 | 5,453 |
| 1960 | 54,296 | 19,182 | 771 | 2,973 | 15,438 | 9,071 | 6,367 | 35,114 | 11,147 | 5,589 |
| 1961 | 54,105 | 18,647 | 728 | 2,908 | 15,011 | 8,711 | 6,300 | 35,458 | 11,040 | 5,560 |
| 1962 | 55,659 | 19,203 | 709 | 2,997 | 15,498 | 9,099 | 6,399 | 36,455 | 11,215 | 5,672 |
| 1963 | 56,764 | 19,385 | 694 | 3,060 | 15,631 | 9,226 | 6,405 | 37,379 | 11,367 | 5,781 |
| 1964 | 58,391 | 19,733 | 697 | 3,148 | 15,888 | 9,414 | 6,474 | 38,658 | 11,677 | 5,977 |
| 1965 | 60,874 | 20,595 | 694 | 3,284 | 16,617 | 9,973 | 6,644 | 40,279 | 12,139 | 6,262 |
| 1966 | 64,020 | 21,740 | 690 | 3,371 | 17,680 | 10,803 | 6,878 | 42,280 | 12,611 | 6,530 |
| 1967 | 65,931 | 21,882 | 679 | 3,305 | 17,897 | 10,952 | 6,945 | 44,049 | 12,950 | 6,711 |
| 1968 | 68,023 | 22,292 | 671 | 3,410 | 18,211 | 11,137 | 7,074 | 45,731 | 13,334 | 6,977 |
| 1969 | 70,512 | 22,893 | 683 | 3,637 | 18,573 | 11,396 | 7,177 | 47,619 | 13,853 | 7,295 |
| 1970 | 71,006 | 22,179 | 677 | 3,654 | 17,848 | 10,762 | 7,086 | 48,827 | 14,144 | 7,463 |
| 1971 | 71,335 | 21,602 | 658 | 3,770 | 17,174 | 10,229 | 6,944 | 49,734 | 14,318 | 7,657 |
| 1972 | 73,798 | 22,299 | 672 | 3,957 | 17,669 | 10,630 | 7,039 | 51,499 | 14,788 | 8,038 |
| 1973 | 76,912 | 23,450 | 693 | 4,167 | 18,589 | 11,414 | 7,176 | 53,462 | 15,349 | 8,371 |
| 1974 | 78,389 | 23,364 | 755 | 4,095 | 18,514 | 11,432 | 7,082 | 55,025 | 15,693 | 8,536 |
| 1975 | 77,069 | 21,318 | 802 | 3,608 | 16,909 | 10,266 | 6,643 | 55,751 | 15,606 | 8,600 |
| 1976 | 79,502 | 22,025 | 832 | 3,662 | 17,531 | 10,640 | 6,891 | 57,477 | 16,128 | 8,966 |
| 1977 | 82,593 | 22,972 | 865 | 3,940 | 18,167 | 11,132 | 7,035 | 59,620 | 16,765 | 9,359 |
| 1978 | 86,826 | 24,156 | 902 | 4,322 | 18,932 | 11,770 | 7,162 | 62,670 | 17,658 | 9,879 |
| 1979 | 89,932 | 24,997 | 1,008 | 4,562 | 19,426 | 12,220 | 7,206 | 64,935 | 18,303 | 10,180 |
| 1980 | 90,528 | 24,263 | 1,077 | 4,454 | 18,733 | 11,679 | 7,054 | 66,265 | 18,413 | 10,244 |
| 1981 | 91,289 | 24,118 | 1,180 | 4,304 | 18,634 | 11,611 | 7,023 | 67,172 | 18,604 | 10,364 |
| 1982 | 89,677 | 22,550 | 1,163 | 4,024 | 17,363 | 10,610 | 6,753 | 67,127 | 18,457 | 10,372 |
| 1983 | 90,280 | 22,110 | 997 | 4,065 | 17,048 | 10,326 | 6,722 | 68,171 | 18,668 | 10,635 |
| 1984 | 94,530 | 23,435 | 1,014 | 4,501 | 17,920 | 11,050 | 6,870 | 71,095 | 19,653 | 11,223 |
| 1985 | 97,511 | 23,585 | 974 | 4,793 | 17,819 | 11,034 | 6,784 | 73,926 | 20,379 | 11,733 |
| 1986 | 99,474 | 23,318 | 829 | 4,937 | 17,552 | 10,795 | 6,757 | 76,156 | 20,795 | 12,078 |
| 1987 | 102,088 | 23,470 | 771 | 5,090 | 17,609 | 10,767 | 6,842 | 78,618 | 21,302 | 12,419 |
| 1988 | 105,345 | 23,909 | 770 | 5,233 | 17,906 | 10,969 | 6,938 | 81,436 | 21,974 | 12,808 |
| 1989 | 108,014 | 24,045 | 750 | 5,309 | 17,985 | 11,004 | 6,981 | 83,969 | 22,510 | 13,108 |
| 1990 | 109,487 | 23,723 | 765 | 5,263 | 17,695 | 10,736 | 6,959 | 85,764 | 22,666 | 13,182 |
| 1991 | 108,374 | 22,588 | 739 | 4,780 | 17,068 | 10,219 | 6,849 | 85,787 | 22,281 | 12,896 |
| 1992 | 108,726 | 22,095 | 689 | 4,608 | 16,799 | 9,945 | 6,854 | 86,631 | 22,125 | 12,828 |
| 1993 | 110,844 | 22,219 | 666 | 4,779 | 16,774 | 9,900 | 6,873 | 88,625 | 22,378 | 13,021 |
| 1994 | 114,291 | 22,774 | 659 | 5,095 | 17,021 | 10,131 | 6,890 | 91,517 | 23,128 | 13,491 |
| 1995 | 117,298 | 23,156 | 641 | 5,274 | 17,241 | 10,372 | 6,869 | 94,142 | 23,834 | 13,897 |
| 1996 | 119,708 | 23,410 | 637 | 5,536 | 17,237 | 10,485 | 6,752 | 96,299 | 24,239 | 14,143 |
| 1997 | 122,776 | 23,886 | 654 | 5,813 | 17,419 | 10,704 | 6,716 | 98,890 | 24,700 | 14,389 |
| 1998 | 125,930 | 24,354 | 645 | 6,149 | 17,560 | 10,910 | 6,650 | 101,576 | 25,186 | 14,609 |
| 1999 | 128,993 | 24,465 | 598 | 6,545 | 17,322 | 10,830 | 6,492 | 104,528 | 25,771 | 14,970 |
| 2000 | 131,785 | 24,649 | 599 | 6,787 | 17,263 | 10,876 | 6,388 | 107,136 | 26,225 | 15,280 |
| 2001 | 131,826 | 23,873 | 606 | 6,826 | 16,441 | 10,335 | 6,107 | 107,952 | 25,983 | 15,239 |
| 2002 | 130,341 | 22,557 | 583 | 6,716 | 15,259 | 9,483 | 5,775 | 107,784 | 25,497 | 15,025 |
| 2003 | 129,931 | 21,817 | 517 | 6,722 | 14,525 | 8,970 | 5,555 | 108,114 | 25,275 | 14,912 |
| 2004 *p* | 131,287 | 21,889 | 587 | 6,923 | 14,379 | 8,946 | 5,434 | 109,398 | 25,481 | 15,028 |
| 2003: Jan | 130,190 | 22,122 | 572 | 6,712 | 14,838 | 9,180 | 5,658 | 108,068 | 25,375 | 14,946 |
| Feb | 130,031 | 22,005 | 574 | 6,661 | 14,770 | 9,129 | 5,641 | 108,026 | 25,352 | 14,925 |
| Mar | 129,921 | 21,949 | 571 | 6,661 | 14,717 | 9,092 | 5,625 | 107,972 | 25,328 | 14,912 |
| Apr | 129,901 | 21,880 | 568 | 6,689 | 14,623 | 9,025 | 5,598 | 108,021 | 25,326 | 14,929 |
| May | 129,873 | 21,859 | 570 | 6,715 | 14,574 | 8,993 | 5,581 | 108,014 | 25,302 | 14,917 |
| June | 129,859 | 21,805 | 573 | 6,718 | 14,514 | 8,958 | 5,556 | 108,054 | 25,266 | 14,908 |
| July | 129,814 | 21,744 | 571 | 6,721 | 14,452 | 8,908 | 5,544 | 108,070 | 25,225 | 14,897 |
| Aug | 129,789 | 21,712 | 569 | 6,739 | 14,404 | 8,886 | 5,518 | 108,077 | 25,225 | 14,912 |
| Sept | 129,856 | 21,697 | 568 | 6,754 | 14,375 | 8,867 | 5,508 | 108,159 | 25,252 | 14,927 |
| Oct | 129,944 | 21,674 | 569 | 6,754 | 14,351 | 8,854 | 5,497 | 108,270 | 25,272 | 14,948 |
| Nov | 130,027 | 21,686 | 571 | 6,771 | 14,344 | 8,874 | 5,470 | 108,341 | 25,261 | 14,922 |
| Dec | 130,035 | 21,668 | 570 | 6,774 | 14,324 | 8,868 | 5,456 | 108,367 | 25,211 | 14,876 |
| 2004: Jan | 130,194 | 21,696 | 570 | 6,812 | 14,314 | 8,869 | 5,445 | 108,498 | 25,312 | 14,945 |
| Feb | 130,277 | 21,684 | 572 | 6,791 | 14,321 | 8,882 | 5,439 | 108,593 | 25,331 | 14,963 |
| Mar | 130,630 | 21,778 | 581 | 6,853 | 14,344 | 8,899 | 5,445 | 108,852 | 25,415 | 15,013 |
| Apr | 130,954 | 21,822 | 585 | 6,872 | 14,365 | 8,924 | 5,441 | 109,132 | 25,448 | 15,037 |
| May | 131,162 | 21,894 | 589 | 6,909 | 14,396 | 8,946 | 5,450 | 109,268 | 25,477 | 15,048 |
| June | 131,258 | 21,891 | 587 | 6,911 | 14,393 | 8,955 | 5,438 | 109,367 | 25,497 | 15,055 |
| July | 131,343 | 21,906 | 592 | 6,916 | 14,398 | 8,955 | 5,443 | 109,437 | 25,499 | 15,038 |
| Aug | 131,541 | 21,939 | 591 | 6,936 | 14,412 | 8,986 | 5,426 | 109,602 | 25,516 | 15,049 |
| Sept | 131,660 | 21,958 | 593 | 6,958 | 14,407 | 8,979 | 5,428 | 109,702 | 25,522 | 15,031 |
| Oct | 131,972 | 22,016 | 592 | 7,018 | 14,406 | 8,985 | 5,421 | 109,956 | 25,562 | 15,056 |
| Nov *p* | 132,109 | 22,017 | 595 | 7,025 | 14,397 | 8,979 | 5,418 | 110,092 | 25,580 | 15,065 |
| Dec *p* | 132,266 | 22,030 | 598 | 7,032 | 14,400 | 8,979 | 5,421 | 110,236 | 25,580 | 15,045 |

[1] Includes wholesale trade, transportation and warehousing, and utilities, not shown separately.

Note.—Data in Tables B–46 and B–47 are based on reports from employing establishments and relate to full- and part-time wage and salary workers in nonagricultural establishments who received pay for any part of the pay period that includes the 12th of the month. Not comparable with labor force data (Tables B–35 through B–44), which include proprietors, self-employed persons, unpaid family workers, and private household workers; which count persons as employed when they are not at work because of industrial disputes, bad

*See next page for continuation of table.*

TABLE B–46.—*Employees on nonagricultural payrolls, by major industry, 1959–2004*—Continued

[Thousands of persons; monthly data seasonally adjusted]

| Year or month | Service-providing industries—Continued | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Information | Financial activities | Professional and business services | Education and health services | Leisure and hospitality | Other services | Government | | | |
| | | | | | | | Total | Federal | State | Local |
| 1959 | 1,718 | 2,454 | 3,591 | 2,822 | 3,365 | 1,107 | 8,192 | 2,342 | 1,484 | 4,366 |
| 1960 | 1,728 | 2,532 | 3,694 | 2,937 | 3,460 | 1,152 | 8,464 | 2,381 | 1,536 | 4,547 |
| 1961 | 1,693 | 2,590 | 3,744 | 3,030 | 3,468 | 1,188 | 8,706 | 2,391 | 1,607 | 4,708 |
| 1962 | 1,723 | 2,656 | 3,885 | 3,172 | 3,557 | 1,243 | 9,004 | 2,455 | 1,669 | 4,881 |
| 1963 | 1,735 | 2,731 | 3,990 | 3,288 | 3,639 | 1,288 | 9,341 | 2,473 | 1,747 | 5,121 |
| 1964 | 1,766 | 2,811 | 4,137 | 3,438 | 3,772 | 1,346 | 9,711 | 2,463 | 1,856 | 5,392 |
| 1965 | 1,824 | 2,878 | 4,306 | 3,587 | 3,951 | 1,404 | 10,191 | 2,495 | 1,996 | 5,700 |
| 1966 | 1,908 | 2,961 | 4,517 | 3,770 | 4,127 | 1,475 | 10,910 | 2,690 | 2,141 | 6,080 |
| 1967 | 1,955 | 3,087 | 4,720 | 3,986 | 4,269 | 1,558 | 11,525 | 2,852 | 2,302 | 6,371 |
| 1968 | 1,991 | 3,234 | 4,918 | 4,191 | 4,453 | 1,638 | 11,972 | 2,871 | 2,442 | 6,660 |
| 1969 | 2,048 | 3,404 | 5,156 | 4,428 | 4,670 | 1,731 | 12,330 | 2,893 | 2,533 | 6,904 |
| 1970 | 2,041 | 3,532 | 5,267 | 4,577 | 4,789 | 1,789 | 12,687 | 2,865 | 2,664 | 7,158 |
| 1971 | 2,009 | 3,651 | 5,328 | 4,675 | 4,914 | 1,827 | 13,012 | 2,828 | 2,747 | 7,437 |
| 1972 | 2,056 | 3,784 | 5,523 | 4,863 | 5,121 | 1,900 | 13,465 | 2,815 | 2,859 | 7,790 |
| 1973 | 2,135 | 3,920 | 5,774 | 5,092 | 5,341 | 1,990 | 13,862 | 2,794 | 2,923 | 8,146 |
| 1974 | 2,160 | 4,023 | 5,974 | 5,322 | 5,471 | 2,078 | 14,303 | 2,858 | 3,039 | 8,407 |
| 1975 | 2,061 | 4,047 | 6,034 | 5,497 | 5,544 | 2,144 | 14,820 | 2,882 | 3,179 | 8,758 |
| 1976 | 2,111 | 4,155 | 6,287 | 5,756 | 5,794 | 2,244 | 15,001 | 2,863 | 3,273 | 8,865 |
| 1977 | 2,185 | 4,348 | 6,587 | 6,052 | 6,065 | 2,359 | 15,258 | 2,859 | 3,377 | 9,023 |
| 1978 | 2,287 | 4,599 | 6,972 | 6,427 | 6,411 | 2,505 | 15,812 | 2,893 | 3,474 | 9,446 |
| 1979 | 2,375 | 4,843 | 7,312 | 6,767 | 6,631 | 2,637 | 16,068 | 2,894 | 3,541 | 9,633 |
| 1980 | 2,361 | 5,025 | 7,544 | 7,072 | 6,721 | 2,755 | 16,375 | 3,000 | 3,610 | 9,765 |
| 1981 | 2,382 | 5,163 | 7,782 | 7,357 | 6,840 | 2,865 | 16,180 | 2,922 | 3,640 | 9,619 |
| 1982 | 2,317 | 5,209 | 7,848 | 7,515 | 6,874 | 2,924 | 15,982 | 2,884 | 3,640 | 9,458 |
| 1983 | 2,253 | 5,334 | 8,039 | 7,766 | 7,078 | 3,021 | 16,011 | 2,915 | 3,662 | 9,434 |
| 1984 | 2,398 | 5,553 | 8,464 | 8,193 | 7,489 | 3,186 | 16,159 | 2,943 | 3,734 | 9,482 |
| 1985 | 2,437 | 5,815 | 8,871 | 8,657 | 7,869 | 3,366 | 16,533 | 3,014 | 3,832 | 9,687 |
| 1986 | 2,445 | 6,128 | 9,211 | 9,061 | 8,156 | 3,523 | 16,838 | 3,044 | 3,893 | 9,901 |
| 1987 | 2,507 | 6,385 | 9,608 | 9,515 | 8,446 | 3,699 | 17,156 | 3,089 | 3,967 | 10,100 |
| 1988 | 2,585 | 6,500 | 10,090 | 10,063 | 8,778 | 3,907 | 17,540 | 3,124 | 4,076 | 10,339 |
| 1989 | 2,622 | 6,562 | 10,555 | 10,616 | 9,062 | 4,116 | 17,927 | 3,136 | 4,182 | 10,609 |
| 1990 | 2,688 | 6,614 | 10,848 | 10,984 | 9,288 | 4,261 | 18,415 | 3,196 | 4,305 | 10,914 |
| 1991 | 2,677 | 6,558 | 10,714 | 11,506 | 9,256 | 4,249 | 18,545 | 3,110 | 4,355 | 11,081 |
| 1992 | 2,641 | 6,540 | 10,970 | 11,891 | 9,437 | 4,240 | 18,787 | 3,111 | 4,408 | 11,267 |
| 1993 | 2,668 | 6,709 | 11,495 | 12,303 | 9,732 | 4,350 | 18,989 | 3,063 | 4,488 | 11,438 |
| 1994 | 2,738 | 6,867 | 12,174 | 12,807 | 10,100 | 4,428 | 19,275 | 3,018 | 4,576 | 11,682 |
| 1995 | 2,843 | 6,827 | 12,844 | 13,289 | 10,501 | 4,572 | 19,432 | 2,949 | 4,635 | 11,849 |
| 1996 | 2,940 | 6,969 | 13,462 | 13,683 | 10,777 | 4,690 | 19,539 | 2,877 | 4,606 | 12,056 |
| 1997 | 3,084 | 7,178 | 14,335 | 14,087 | 11,018 | 4,825 | 19,664 | 2,806 | 4,582 | 12,276 |
| 1998 | 3,218 | 7,462 | 15,147 | 14,446 | 11,232 | 4,976 | 19,909 | 2,772 | 4,612 | 12,525 |
| 1999 | 3,419 | 7,648 | 15,957 | 14,798 | 11,543 | 5,087 | 20,307 | 2,769 | 4,709 | 12,829 |
| 2000 | 3,631 | 7,687 | 16,666 | 15,109 | 11,862 | 5,168 | 20,790 | 2,865 | 4,786 | 13,139 |
| 2001 | 3,629 | 7,807 | 16,476 | 15,645 | 12,036 | 5,258 | 21,118 | 2,764 | 4,905 | 13,449 |
| 2002 | 3,395 | 7,847 | 15,976 | 16,199 | 11,986 | 5,372 | 21,513 | 2,766 | 5,029 | 13,718 |
| 2003 | 3,198 | 7,974 | 15,997 | 16,577 | 12,125 | 5,393 | 21,575 | 2,756 | 5,017 | 13,802 |
| 2004 *p* | 3,169 | 8,048 | 16,452 | 16,921 | 12,322 | 5,405 | 21,600 | 2,713 | 5,032 | 13,855 |
| 2003: Jan | 3,258 | 7,915 | 15,902 | 16,432 | 12,171 | 5,397 | 21,618 | 2,785 | 5,021 | 13,812 |
| Feb | 3,233 | 7,933 | 15,906 | 16,465 | 12,116 | 5,396 | 21,625 | 2,787 | 5,028 | 13,810 |
| Mar | 3,221 | 7,945 | 15,871 | 16,488 | 12,107 | 5,396 | 21,616 | 2,789 | 5,024 | 13,803 |
| Apr | 3,214 | 7,968 | 15,897 | 16,538 | 12,084 | 5,397 | 21,597 | 2,768 | 5,020 | 13,809 |
| May | 3,203 | 7,987 | 15,943 | 16,564 | 12,078 | 5,396 | 21,541 | 2,769 | 5,013 | 13,759 |
| June | 3,194 | 7,988 | 15,967 | 16,576 | 12,097 | 5,399 | 21,567 | 2,763 | 4,996 | 13,808 |
| July | 3,188 | 7,995 | 16,021 | 16,568 | 12,118 | 5,394 | 21,561 | 2,758 | 4,990 | 13,813 |
| Aug | 3,174 | 7,996 | 15,998 | 16,591 | 12,117 | 5,396 | 21,580 | 2,750 | 4,997 | 13,833 |
| Sept | 3,175 | 8,004 | 16,051 | 16,622 | 12,126 | 5,390 | 21,539 | 2,747 | 5,019 | 13,773 |
| Oct | 3,166 | 7,990 | 16,070 | 16,678 | 12,147 | 5,387 | 21,560 | 2,736 | 5,031 | 13,793 |
| Nov | 3,172 | 7,985 | 16,114 | 16,705 | 12,178 | 5,382 | 21,544 | 2,723 | 5,023 | 13,798 |
| Dec | 3,175 | 7,981 | 16,159 | 16,731 | 12,192 | 5,374 | 21,544 | 2,720 | 5,027 | 13,797 |
| 2004: Jan | 3,163 | 7,981 | 16,172 | 16,746 | 12,218 | 5,379 | 21,527 | 2,715 | 5,007 | 13,805 |
| Feb | 3,169 | 7,989 | 16,196 | 16,764 | 12,229 | 5,376 | 21,539 | 2,716 | 5,018 | 13,805 |
| Mar | 3,169 | 8,003 | 16,237 | 16,813 | 12,271 | 5,391 | 21,553 | 2,710 | 5,023 | 13,820 |
| Apr | 3,173 | 8,015 | 16,363 | 16,854 | 12,303 | 5,404 | 21,572 | 2,727 | 5,019 | 13,826 |
| May | 3,177 | 8,029 | 16,432 | 16,871 | 12,331 | 5,407 | 21,544 | 2,712 | 5,004 | 13,828 |
| June | 3,182 | 8,049 | 16,457 | 16,897 | 12,339 | 5,418 | 21,528 | 2,716 | 5,004 | 13,808 |
| July | 3,173 | 8,044 | 16,490 | 16,901 | 12,344 | 5,414 | 21,572 | 2,710 | 5,019 | 13,843 |
| Aug | 3,166 | 8,053 | 16,518 | 16,965 | 12,341 | 5,414 | 21,629 | 2,712 | 5,035 | 13,882 |
| Sept | 3,159 | 8,078 | 16,548 | 16,980 | 12,353 | 5,410 | 21,652 | 2,713 | 5,047 | 13,892 |
| Oct | 3,163 | 8,092 | 16,643 | 17,049 | 12,362 | 5,410 | 21,675 | 2,706 | 5,058 | 13,911 |
| Nov *p* | 3,164 | 8,107 | 16,664 | 17,086 | 12,387 | 5,417 | 21,687 | 2,713 | 5,066 | 13,908 |
| Dec *p* | 3,161 | 8,121 | 16,705 | 17,133 | 12,399 | 5,421 | 21,716 | 2,706 | 5,076 | 13,934 |

Note (cont'd).—weather, etc., even if they are not paid for the time off; which are based on a sample of the working-age population; and which count persons only once—as employed, unemployed, or not in the labor force. In the data shown here, persons who work at more than one job are counted each time they appear on a payroll.

Establishment data for employment, hours, and earnings are classified based on the 2002 North American Industry Classification System (NAICS).

For further description and details see *Employment and Earnings.*

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–47.—*Hours and earnings in private nonagricultural industries, 1959–2004* [1]

[Monthly data seasonally adjusted]

| Year or month | Average weekly hours | | | Average hourly earnings | | | Average weekly earnings, total private | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total private | Manufacturing | | Total private | | Manufacturing (current dollars) | Level | | Percent change from year earlier | |
| | | Total | Overtime | Current dollars | 1982 dollars [2] | | Current dollars | 1982 dollars [2] | Current dollars | 1982 dollars [2] |
| 1959 | ..... | 40.3 | 2.7 | ..... | ..... | $2.08 | ..... | ..... | ..... | ..... |
| 1960 | ..... | 39.8 | 2.5 | ..... | ..... | 2.15 | ..... | ..... | ..... | ..... |
| 1961 | ..... | 39.9 | 2.4 | ..... | ..... | 2.20 | ..... | ..... | ..... | ..... |
| 1962 | ..... | 40.5 | 2.8 | ..... | ..... | 2.27 | ..... | ..... | ..... | ..... |
| 1963 | ..... | 40.6 | 2.8 | ..... | ..... | 2.34 | ..... | ..... | ..... | ..... |
| 1964 | 38.5 | 40.8 | 3.1 | $2.53 | $7.86 | 2.41 | $97.41 | $302.52 | ..... | ..... |
| 1965 | 38.6 | 41.2 | 3.6 | 2.63 | 8.04 | 2.49 | 101.52 | 310.46 | 4.2 | 2.6 |
| 1966 | 38.5 | 41.4 | 3.9 | 2.73 | 8.13 | 2.60 | 105.11 | 312.83 | 3.5 | .8 |
| 1967 | 37.9 | 40.6 | 3.3 | 2.85 | 8.21 | 2.71 | 108.02 | 311.30 | 2.8 | –.5 |
| 1968 | 37.7 | 40.7 | 3.5 | 3.02 | 8.37 | 2.89 | 113.85 | 315.37 | 5.4 | 1.3 |
| 1969 | 37.5 | 40.6 | 3.6 | 3.22 | 8.45 | 3.07 | 120.75 | 316.93 | 6.1 | .5 |
| 1970 | 37.0 | 39.8 | 2.9 | 3.40 | 8.46 | 3.23 | 125.80 | 312.94 | 4.2 | –1.3 |
| 1971 | 36.8 | 39.9 | 2.9 | 3.63 | 8.64 | 3.45 | 133.58 | 318.05 | 6.2 | 1.6 |
| 1972 | 36.9 | 40.6 | 3.4 | 3.90 | 8.99 | 3.70 | 143.91 | 331.59 | 7.7 | 4.3 |
| 1973 | 36.9 | 40.7 | 3.8 | 4.14 | 8.98 | 3.97 | 152.77 | 331.39 | 6.2 | –.1 |
| 1974 | 36.4 | 40.0 | 3.2 | 4.43 | 8.65 | 4.31 | 161.25 | 314.94 | 5.6 | –5.0 |
| 1975 | 36.0 | 39.5 | 2.6 | 4.73 | 8.48 | 4.71 | 170.28 | 305.16 | 5.6 | –3.1 |
| 1976 | 36.1 | 40.1 | 3.1 | 5.06 | 8.58 | 5.09 | 182.67 | 309.61 | 7.3 | 1.5 |
| 1977 | 35.9 | 40.3 | 3.4 | 5.44 | 8.66 | 5.55 | 195.30 | 310.99 | 6.9 | .4 |
| 1978 | 35.8 | 40.4 | 3.6 | 5.87 | 8.67 | 6.05 | 210.15 | 310.41 | 7.6 | –.2 |
| 1979 | 35.6 | 40.2 | 3.3 | 6.33 | 8.40 | 6.57 | 225.35 | 298.87 | 7.2 | –3.7 |
| 1980 | 35.2 | 39.7 | 2.8 | 6.84 | 7.99 | 7.15 | 240.77 | 281.27 | 6.8 | –5.9 |
| 1981 | 35.2 | 39.8 | 2.8 | 7.43 | 7.88 | 7.86 | 261.54 | 277.35 | 8.6 | –1.4 |
| 1982 | 34.7 | 38.9 | 2.3 | 7.86 | 7.86 | 8.36 | 272.74 | 272.74 | 4.3 | –1.7 |
| 1983 | 34.9 | 40.1 | 2.9 | 8.19 | 7.95 | 8.70 | 285.83 | 277.50 | 4.8 | 1.7 |
| 1984 | 35.1 | 40.7 | 3.4 | 8.48 | 7.95 | 9.05 | 297.65 | 279.22 | 4.1 | .6 |
| 1985 | 34.9 | 40.5 | 3.3 | 8.73 | 7.91 | 9.40 | 304.68 | 276.23 | 2.4 | –1.1 |
| 1986 | 34.7 | 40.7 | 3.4 | 8.92 | 7.96 | 9.59 | 309.52 | 276.11 | 1.6 | –.0 |
| 1987 | 34.7 | 40.9 | 3.7 | 9.13 | 7.86 | 9.77 | 316.81 | 272.88 | 2.4 | –1.2 |
| 1988 | 34.6 | 41.0 | 3.8 | 9.43 | 7.81 | 10.05 | 326.28 | 270.32 | 3.0 | –.9 |
| 1989 | 34.5 | 40.9 | 3.8 | 9.80 | 7.75 | 10.35 | 338.10 | 267.27 | 3.6 | –1.1 |
| 1990 | 34.3 | 40.5 | 3.8 | 10.19 | 7.66 | 10.78 | 349.29 | 262.43 | 3.3 | –1.8 |
| 1991 | 34.1 | 40.4 | 3.8 | 10.50 | 7.58 | 11.13 | 358.06 | 258.34 | 2.5 | –1.6 |
| 1992 | 34.2 | 40.7 | 4.0 | 10.76 | 7.55 | 11.40 | 367.83 | 257.95 | 2.7 | –.2 |
| 1993 | 34.3 | 41.1 | 4.4 | 11.03 | 7.52 | 11.70 | 378.40 | 258.12 | 2.9 | .1 |
| 1994 | 34.5 | 41.7 | 5.0 | 11.32 | 7.53 | 12.04 | 390.73 | 259.97 | 3.3 | .7 |
| 1995 | 34.3 | 41.3 | 4.7 | 11.64 | 7.53 | 12.34 | 399.53 | 258.43 | 2.3 | –.6 |
| 1996 | 34.3 | 41.3 | 4.8 | 12.03 | 7.57 | 12.75 | 412.74 | 259.58 | 3.3 | .4 |
| 1997 | 34.5 | 41.7 | 5.1 | 12.49 | 7.68 | 13.14 | 431.25 | 265.22 | 4.5 | 2.2 |
| 1998 | 34.5 | 41.4 | 4.8 | 13.00 | 7.89 | 13.45 | 448.04 | 271.87 | 3.9 | 2.5 |
| 1999 | 34.3 | 41.4 | 4.8 | 13.47 | 8.00 | 13.85 | 462.49 | 274.64 | 3.2 | 1.0 |
| 2000 | 34.3 | 41.3 | 4.7 | 14.00 | 8.03 | 14.32 | 480.41 | 275.62 | 3.9 | .4 |
| 2001 | 34.0 | 40.3 | 4.0 | 14.53 | 8.11 | 14.76 | 493.20 | 275.38 | 2.7 | –.1 |
| 2002 | 33.9 | 40.5 | 4.2 | 14.95 | 8.24 | 15.29 | 506.07 | 278.83 | 2.6 | 1.3 |
| 2003 | 33.7 | 40.4 | 4.2 | 15.35 | 8.27 | 15.74 | 517.36 | 278.75 | 2.2 | –.0 |
| 2004 *p* | 33.7 | 40.8 | 4.6 | 15.68 | 8.24 | 16.15 | 528.97 | 277.82 | 2.2 | –.3 |
| 2003: Jan | 33.8 | 40.3 | 4.3 | 15.18 | 8.25 | 15.58 | 513.08 | 279.00 | 3.1 | .4 |
| Feb | 33.7 | 40.4 | 4.3 | 15.27 | 8.25 | 15.62 | 514.60 | 278.16 | 3.1 | –.0 |
| Mar | 33.8 | 40.4 | 4.1 | 15.27 | 8.21 | 15.63 | 516.13 | 277.49 | 3.2 | –.1 |
| Apr | 33.6 | 40.1 | 4.0 | 15.25 | 8.23 | 15.64 | 512.40 | 276.67 | 2.1 | –.3 |
| May | 33.7 | 40.2 | 4.1 | 15.31 | 8.28 | 15.68 | 515.95 | 279.19 | 2.7 | .7 |
| June | 33.7 | 40.3 | 4.1 | 15.34 | 8.29 | 15.72 | 516.96 | 279.29 | 1.8 | –.3 |
| July | 33.6 | 40.1 | 4.1 | 15.40 | 8.31 | 15.73 | 517.44 | 279.24 | 2.3 | .3 |
| Aug | 33.6 | 40.2 | 4.1 | 15.41 | 8.28 | 15.79 | 517.78 | 278.08 | 1.8 | –.4 |
| Sept | 33.6 | 40.4 | 4.2 | 15.41 | 8.25 | 15.84 | 517.78 | 277.33 | 1.5 | –.7 |
| Oct | 33.7 | 40.5 | 4.3 | 15.43 | 8.28 | 15.83 | 519.99 | 278.96 | 1.9 | .0 |
| Nov | 33.8 | 40.8 | 4.5 | 15.46 | 8.32 | 15.89 | 522.55 | 281.09 | 2.2 | .6 |
| Dec | 33.6 | 40.6 | 4.5 | 15.45 | 8.30 | 15.93 | 519.12 | 278.80 | 1.2 | –.5 |
| 2004: Jan | 33.8 | 41.0 | 4.5 | 15.49 | 8.27 | 15.94 | 523.56 | 279.68 | 2.0 | .2 |
| Feb | 33.8 | 41.0 | 4.6 | 15.52 | 8.27 | 15.99 | 524.58 | 279.48 | 1.9 | .5 |
| Mar | 33.8 | 40.9 | 4.6 | 15.55 | 8.24 | 16.01 | 525.59 | 278.53 | 1.8 | .4 |
| Apr | 33.7 | 40.7 | 4.5 | 15.59 | 8.25 | 16.08 | 525.38 | 277.98 | 2.5 | .5 |
| May | 33.8 | 41.1 | 4.6 | 15.63 | 8.21 | 16.08 | 528.29 | 277.61 | 2.4 | –.6 |
| June | 33.6 | 40.8 | 4.6 | 15.66 | 8.20 | 16.13 | 526.18 | 275.63 | 1.8 | –1.3 |
| July | 33.8 | 40.8 | 4.6 | 15.71 | 8.23 | 16.16 | 531.00 | 278.30 | 2.6 | –.3 |
| Aug | 33.7 | 40.9 | 4.6 | 15.76 | 8.26 | 16.23 | 531.11 | 278.21 | 2.6 | .0 |
| Sept | 33.8 | 40.8 | 4.6 | 15.78 | 8.25 | 16.29 | 533.36 | 278.95 | 3.0 | .6 |
| Oct | 33.8 | 40.6 | 4.5 | 15.82 | 8.22 | 16.29 | 534.72 | 277.78 | 2.8 | –.4 |
| Nov *p* | 33.7 | 40.5 | 4.5 | 15.84 | 8.22 | 16.30 | 533.81 | 276.87 | 2.2 | –1.5 |
| Dec *p* | 33.8 | 40.5 | 4.5 | 15.86 | 8.23 | 16.36 | 536.07 | 278.33 | 3.3 | –.2 |

[1] For production or nonsupervisory workers; total includes private industry groups shown in Table B-46.
[2] Current dollars divided by the consumer price index for urban wage earners and clerical workers on a 1982=100 base.

Note.—See Note, Table B-46.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–48.—*Employment cost index, private industry, 1984–2004*

| Year and month | Total private | | | Goods-producing | | | Service-producing | | | Manufacturing | | | Nonmanufacturing | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total compensation | Wages and salaries | Benefits [1] | Total compensation | Wages and salaries | Benefits [1] | Total compensation | Wages and salaries | Benefits [1] | Total compensation | Wages and salaries | Benefits [1] | Total compensation | Wages and salaries | Benefits [1] |
| | Index, June 1989=100; not seasonally adjusted | | | | | | | | | | | | | | |
| December: | | | | | | | | | | | | | | | |
| 1984 | 84.0 | 84.8 | 81.7 | 85.4 | 86.4 | 83.2 | 82.9 | 83.7 | 80.4 | 85.0 | 86.1 | 82.7 | 83.4 | 84.2 | 81.1 |
| 1985 | 87.3 | 88.3 | 84.6 | 88.2 | 89.4 | 85.7 | 86.6 | 87.7 | 83.6 | 87.8 | 89.2 | 85.0 | 87.0 | 88.0 | 84.4 |
| 1986 | 90.1 | 91.1 | 87.5 | 91.0 | 92.3 | 88.3 | 89.3 | 90.3 | 86.8 | 90.7 | 92.1 | 87.5 | 89.7 | 90.6 | 87.5 |
| 1987 | 93.1 | 94.1 | 90.5 | 93.8 | 95.2 | 90.9 | 92.6 | 93.4 | 90.2 | 93.4 | 95.2 | 89.8 | 92.9 | 93.7 | 91.0 |
| 1988 | 97.6 | 98.0 | 96.7 | 97.9 | 98.2 | 97.3 | 97.3 | 97.8 | 96.1 | 97.6 | 98.1 | 96.6 | 97.5 | 97.8 | 96.8 |
| 1989 | 102.3 | 102.0 | 102.6 | 102.1 | 102.0 | 102.6 | 102.3 | 102.2 | 102.6 | 102.0 | 101.9 | 102.3 | 102.3 | 102.2 | 102.8 |
| 1990 | 107.0 | 106.1 | 109.4 | 107.0 | 105.8 | 109.9 | 107.0 | 106.3 | 109.0 | 107.2 | 106.2 | 109.5 | 106.9 | 106.1 | 109.3 |
| 1991 | 111.7 | 110.0 | 116.2 | 111.9 | 109.7 | 116.7 | 111.6 | 110.2 | 115.7 | 112.2 | 110.3 | 116.1 | 111.5 | 109.8 | 116.2 |
| 1992 | 115.6 | 112.9 | 122.2 | 116.1 | 112.8 | 123.4 | 115.2 | 113.0 | 121.2 | 116.5 | 113.7 | 122.6 | 115.1 | 112.6 | 122.0 |
| 1993 | 119.8 | 116.4 | 128.3 | 120.6 | 116.1 | 130.3 | 119.3 | 116.6 | 126.7 | 121.3 | 117.3 | 130.0 | 119.0 | 116.0 | 127.4 |
| 1994 | 123.5 | 119.7 | 133.0 | 124.3 | 119.6 | 134.8 | 122.8 | 119.7 | 131.5 | 125.1 | 120.8 | 134.3 | 122.6 | 119.1 | 132.3 |
| 1995 | 126.7 | 123.1 | 135.9 | 127.3 | 122.9 | 137.1 | 126.2 | 123.2 | 134.7 | 128.3 | 124.3 | 136.7 | 125.9 | 122.5 | 135.3 |
| 1996 | 130.6 | 127.3 | 138.6 | 130.9 | 126.8 | 139.7 | 130.2 | 127.5 | 137.4 | 132.1 | 128.4 | 139.8 | 129.8 | 126.8 | 137.9 |
| 1997 | 135.1 | 132.3 | 141.8 | 134.1 | 130.6 | 141.5 | 135.3 | 133.1 | 141.4 | 135.3 | 132.2 | 141.7 | 134.7 | 132.1 | 141.5 |
| 1998 | 139.8 | 137.4 | 145.2 | 137.8 | 135.2 | 143.2 | 140.5 | 138.4 | 145.7 | 138.9 | 136.8 | 142.7 | 139.7 | 137.4 | 145.8 |
| 1999 | 144.6 | 142.2 | 150.2 | 142.5 | 139.7 | 148.2 | 145.3 | 143.3 | 150.7 | 143.6 | 141.5 | 147.8 | 144.5 | 142.1 | 150.7 |
| 2000 | 150.9 | 147.7 | 158.6 | 148.8 | 145.2 | 156.2 | 151.7 | 148.9 | 159.4 | 149.3 | 146.5 | 154.8 | 151.1 | 147.9 | 159.7 |
| 2001 | 157.2 | 153.3 | 166.7 | 154.4 | 150.5 | 162.6 | 158.2 | 154.5 | 168.4 | 154.6 | 151.7 | 160.4 | 157.6 | 153.5 | 168.8 |
| 2002 | 162.3 | 157.5 | 174.6 | 160.1 | 155.0 | 171.0 | 163.1 | 158.6 | 175.9 | 160.5 | 156.5 | 168.9 | 162.5 | 157.5 | 176.3 |
| 2003 | 168.8 | 162.3 | 185.8 | 166.5 | 158.7 | 183.8 | 169.7 | 163.9 | 186.2 | 167.1 | 160.1 | 182.3 | 169.0 | 162.6 | 186.7 |
| 2004: Mar | 171.4 | 163.4 | 192.2 | 170.3 | 159.9 | 193.7 | 171.6 | 165.0 | 190.6 | 171.7 | 161.3 | 194.4 | 170.9 | 163.7 | 190.9 |
| June | 173.0 | 164.5 | 195.3 | 171.8 | 160.9 | 196.2 | 173.3 | 166.1 | 194.1 | 173.2 | 162.4 | 196.9 | 172.5 | 164.8 | 194.3 |
| Sept | 174.4 | 165.9 | 196.9 | 173.3 | 162.3 | 198.1 | 174.7 | 167.5 | 195.5 | 174.9 | 163.8 | 199.2 | 173.9 | 166.2 | 195.7 |
| Dec | 175.2 | 166.2 | 198.7 | 174.3 | 162.4 | 201.2 | 175.3 | 167.9 | 196.5 | 175.4 | 164.0 | 200.4 | 174.7 | 166.6 | 197.6 |
| | Index, June 1989=100; seasonally adjusted | | | | | | | | | | | | | | |
| 2003: Mar | 165.0 | 159.3 | 178.6 | 163.3 | 156.3 | 177.2 | 165.8 | 160.6 | 179.5 | 163.6 | 158.0 | 175.9 | 164.8 | 159.4 | 179.9 |
| June | 166.4 | 160.3 | 181.1 | 164.9 | 157.4 | 179.6 | 167.1 | 161.5 | 182.1 | 164.9 | 159.0 | 178.2 | 166.3 | 160.3 | 182.5 |
| Sept | 168.2 | 161.7 | 183.8 | 166.5 | 158.3 | 182.6 | 169.0 | 163.2 | 184.5 | 166.5 | 159.7 | 181.4 | 168.0 | 161.9 | 185.0 |
| Dec | 169.5 | 162.5 | 186.3 | 167.6 | 158.7 | 185.1 | 170.4 | 164.2 | 187.0 | 167.6 | 160.1 | 183.9 | 169.4 | 162.9 | 187.6 |
| 2004: Mar | 171.3 | 163.5 | 191.2 | 170.6 | 159.9 | 192.8 | 171.7 | 165.0 | 190.2 | 171.4 | 161.3 | 193.3 | 170.8 | 163.7 | 190.5 |
| June | 173.0 | 164.4 | 194.5 | 172.1 | 160.9 | 195.5 | 173.4 | 165.9 | 193.9 | 172.8 | 162.4 | 196.0 | 172.4 | 164.6 | 193.9 |
| Sept | 174.5 | 165.8 | 196.4 | 174.0 | 162.3 | 198.4 | 174.8 | 167.4 | 195.3 | 174.9 | 163.8 | 199.5 | 173.7 | 166.0 | 195.6 |
| Dec | 175.8 | 166.4 | 199.3 | 175.5 | 162.4 | 202.6 | 176.0 | 168.2 | 197.4 | 175.9 | 164.0 | 202.2 | 175.1 | 166.9 | 198.5 |
| | Percent change from 12 months earlier, not seasonally adjusted | | | | | | | | | | | | | | |
| December: | | | | | | | | | | | | | | | |
| 1984 | 4.9 | 4.2 | 6.5 | 4.7 | 3.8 | 6.3 | 5.1 | 4.4 | 6.9 | 5.2 | 4.4 | 6.7 | 4.8 | 4.0 | 6.4 |
| 1985 | 3.9 | 4.1 | 3.5 | 3.3 | 3.5 | 3.0 | 4.5 | 4.8 | 4.0 | 3.3 | 3.6 | 2.8 | 4.3 | 4.5 | 4.1 |
| 1986 | 3.2 | 3.2 | 3.4 | 3.2 | 3.2 | 3.0 | 3.1 | 3.0 | 3.8 | 3.3 | 3.3 | 2.9 | 3.1 | 3.0 | 3.7 |
| 1987 | 3.3 | 3.3 | 3.4 | 3.1 | 3.1 | 2.9 | 3.7 | 3.4 | 3.9 | 3.0 | 3.4 | 2.6 | 3.6 | 3.4 | 4.0 |
| 1988 | 4.8 | 4.1 | 6.9 | 4.4 | 3.2 | 7.0 | 5.1 | 4.7 | 6.5 | 4.5 | 3.0 | 7.6 | 5.0 | 4.4 | 6.4 |
| 1989 | 4.8 | 4.1 | 6.1 | 4.3 | 3.9 | 5.4 | 5.1 | 4.5 | 6.8 | 4.5 | 3.9 | 5.9 | 4.9 | 4.5 | 6.2 |
| 1990 | 4.6 | 4.0 | 6.6 | 4.8 | 3.7 | 7.1 | 4.6 | 4.0 | 6.2 | 5.1 | 4.2 | 7.0 | 4.5 | 3.8 | 6.3 |
| 1991 | 4.4 | 3.7 | 6.2 | 4.6 | 3.7 | 6.2 | 4.3 | 3.7 | 6.1 | 4.7 | 3.9 | 6.0 | 4.3 | 3.5 | 6.3 |
| 1992 | 3.5 | 2.6 | 5.2 | 3.8 | 2.8 | 5.7 | 3.2 | 2.5 | 4.8 | 3.8 | 3.1 | 5.6 | 3.2 | 2.6 | 5.0 |
| 1993 | 3.6 | 3.1 | 5.0 | 3.9 | 2.9 | 5.6 | 3.6 | 3.2 | 4.5 | 4.1 | 3.2 | 6.0 | 3.4 | 3.0 | 4.4 |
| 1994 | 3.1 | 2.8 | 3.7 | 3.1 | 3.0 | 3.5 | 2.9 | 2.7 | 3.8 | 3.1 | 3.0 | 3.3 | 3.0 | 2.7 | 3.8 |
| 1995 | 2.6 | 2.8 | 2.2 | 2.4 | 2.8 | 1.7 | 2.8 | 2.9 | 2.4 | 2.6 | 2.9 | 1.8 | 2.7 | 2.9 | 2.3 |
| 1996 | 3.1 | 3.4 | 2.0 | 2.8 | 3.2 | 1.9 | 3.2 | 3.5 | 2.0 | 3.0 | 3.3 | 2.3 | 3.1 | 3.5 | 1.9 |
| 1997 | 3.4 | 3.9 | 2.3 | 2.4 | 3.0 | 1.3 | 3.9 | 4.4 | 2.9 | 2.4 | 3.0 | 1.4 | 3.8 | 4.2 | 2.6 |
| 1998 | 3.5 | 3.9 | 2.4 | 2.8 | 3.5 | 1.2 | 3.8 | 4.0 | 3.0 | 2.7 | 3.5 | .7 | 3.7 | 4.0 | 3.0 |
| 1999 | 3.4 | 3.5 | 3.4 | 3.4 | 3.3 | 3.4 | 3.4 | 3.5 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 | 3.4 |
| 2000 | 4.4 | 3.9 | 5.6 | 4.4 | 3.9 | 5.4 | 4.4 | 3.9 | 5.8 | 4.0 | 3.5 | 4.7 | 4.6 | 4.1 | 6.0 |
| 2001 | 4.2 | 3.8 | 5.1 | 3.8 | 3.7 | 4.1 | 4.3 | 3.8 | 5.6 | 3.5 | 3.5 | 3.6 | 4.3 | 3.8 | 5.7 |
| 2002 | 3.2 | 2.7 | 4.7 | 3.7 | 3.0 | 5.2 | 3.1 | 2.7 | 4.5 | 3.8 | 3.2 | 5.3 | 3.1 | 2.6 | 4.4 |
| 2003 | 4.0 | 3.0 | 6.4 | 4.0 | 2.4 | 7.5 | 4.0 | 3.3 | 5.9 | 4.1 | 2.3 | 7.9 | 4.0 | 3.2 | 5.9 |
| 2004: Mar | 3.9 | 2.6 | 7.0 | 4.5 | 2.3 | 8.8 | 3.6 | 2.7 | 5.9 | 4.7 | 2.1 | 9.9 | 3.6 | 2.7 | 5.9 |
| June | 4.0 | 2.6 | 7.3 | 4.4 | 2.2 | 8.9 | 3.8 | 2.7 | 6.5 | 4.7 | 2.1 | 10.0 | 3.7 | 2.7 | 6.3 |
| Sept | 3.7 | 2.6 | 6.8 | 4.6 | 2.5 | 8.7 | 3.5 | 2.6 | 5.8 | 5.0 | 2.6 | 10.0 | 3.5 | 2.5 | 5.7 |
| Dec | 3.8 | 2.4 | 6.9 | 4.7 | 2.3 | 9.5 | 3.3 | 2.4 | 5.5 | 5.0 | 2.4 | 9.9 | 3.4 | 2.5 | 5.8 |
| | Percent change from 3 months earlier, seasonally adjusted | | | | | | | | | | | | | | |
| 2003: Mar | 1.4 | 1.0 | 2.1 | 1.6 | 0.8 | 3.0 | 1.3 | 1.1 | 1.6 | 1.6 | 1.0 | 3.3 | 1.2 | 1.0 | 1.6 |
| June | .8 | .6 | 1.4 | 1.0 | .7 | 1.4 | .8 | .6 | 1.4 | .8 | .6 | 1.3 | .9 | .6 | 1.4 |
| Sept | 1.1 | .9 | 1.5 | 1.0 | .6 | 1.7 | 1.1 | 1.1 | 1.3 | 1.0 | .4 | 1.8 | 1.0 | 1.0 | 1.4 |
| Dec | .8 | .5 | 1.4 | .7 | .3 | 1.4 | .8 | .6 | 1.4 | .7 | .3 | 1.4 | .8 | .6 | 1.4 |
| 2004: Mar | 1.1 | .6 | 2.6 | 1.8 | .8 | 4.2 | .8 | .5 | 1.7 | 2.3 | .7 | 5.1 | .8 | .5 | 1.5 |
| June | 1.0 | .6 | 1.7 | .9 | .6 | 1.4 | 1.0 | .5 | 1.9 | .8 | .7 | 1.4 | .9 | .5 | 1.8 |
| Sept | .9 | .9 | 1.0 | 1.1 | .9 | 1.5 | .8 | .9 | .7 | 1.2 | .9 | 1.8 | .8 | .9 | .9 |
| Dec | .7 | .4 | 1.5 | .9 | .1 | 2.1 | .7 | .5 | 1.1 | .6 | .1 | 1.4 | .8 | .5 | 1.5 |

[1] Employer costs for employee benefits.

Note.—The employment cost index is a measure of the change in the cost of labor, free from the influence of employment shifts among occupations and industries.

Data exclude farm and household workers.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–49.—*Productivity and related data, business sector, 1959–2004*

[Index numbers, 1992=100; quarterly data seasonally adjusted]

| Year or quarter | Output per hour of all persons | | Output[1] | | Hours of all persons[2] | | Compensation per hour[3] | | Real compensation per hour[4] | | Unit labor costs | | Implicit price deflator[5] | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector |
| 1959 | 48.1 | 51.2 | 31.4 | 31.2 | 65.4 | 60.9 | 13.4 | 13.9 | 59.5 | 61.8 | 27.8 | 27.1 | 26.8 | 26.3 |
| 1960 | 48.9 | 51.8 | 32.0 | 31.8 | 65.5 | 61.3 | 13.9 | 14.5 | 60.9 | 63.3 | 28.4 | 27.9 | 27.1 | 26.6 |
| 1961 | 50.6 | 53.4 | 32.7 | 32.4 | 64.5 | 60.6 | 14.5 | 15.0 | 62.6 | 64.8 | 28.5 | 28.0 | 27.3 | 26.8 |
| 1962 | 52.9 | 55.8 | 34.8 | 34.6 | 65.7 | 62.0 | 15.1 | 15.6 | 64.7 | 66.7 | 28.5 | 27.9 | 27.6 | 27.1 |
| 1963 | 55.0 | 57.8 | 36.4 | 36.2 | 66.2 | 62.7 | 15.6 | 16.1 | 66.1 | 68.1 | 28.4 | 27.8 | 27.7 | 27.3 |
| 1964 | 56.8 | 59.5 | 38.7 | 38.7 | 68.1 | 65.0 | 16.2 | 16.6 | 67.7 | 69.3 | 28.5 | 27.9 | 28.1 | 27.6 |
| 1965 | 58.8 | 61.3 | 41.4 | 41.4 | 70.4 | 67.5 | 16.8 | 17.1 | 69.1 | 70.5 | 28.6 | 27.9 | 28.5 | 28.0 |
| 1966 | 61.2 | 63.5 | 44.2 | 44.4 | 72.3 | 69.8 | 17.9 | 18.2 | 71.7 | 72.6 | 29.3 | 28.6 | 29.2 | 28.6 |
| 1967 | 62.5 | 64.6 | 45.1 | 45.1 | 72.1 | 69.8 | 19.0 | 19.2 | 73.5 | 74.5 | 30.3 | 29.7 | 30.0 | 29.5 |
| 1968 | 64.6 | 66.8 | 47.3 | 47.5 | 73.2 | 71.1 | 20.5 | 20.7 | 76.3 | 77.1 | 31.7 | 31.0 | 31.2 | 30.7 |
| 1969 | 64.9 | 66.9 | 48.8 | 48.9 | 75.1 | 73.1 | 21.9 | 22.1 | 77.4 | 78.1 | 33.8 | 33.1 | 32.6 | 32.1 |
| 1970 | 66.2 | 67.9 | 48.7 | 48.9 | 73.6 | 72.0 | 23.6 | 23.7 | 78.8 | 79.1 | 35.6 | 34.9 | 34.1 | 33.5 |
| 1971 | 69.0 | 70.6 | 50.6 | 50.7 | 73.3 | 71.8 | 25.1 | 25.2 | 80.2 | 80.7 | 36.3 | 35.7 | 35.5 | 35.0 |
| 1972 | 71.2 | 73.0 | 53.9 | 54.1 | 75.6 | 74.1 | 26.7 | 26.9 | 82.6 | 83.2 | 37.4 | 36.8 | 36.8 | 36.1 |
| 1973 | 73.5 | 75.3 | 57.6 | 58.0 | 78.5 | 77.1 | 28.9 | 29.1 | 84.4 | 84.8 | 39.4 | 38.6 | 38.7 | 37.4 |
| 1974 | 72.3 | 74.2 | 56.8 | 57.3 | 78.6 | 77.2 | 31.7 | 31.9 | 83.3 | 83.8 | 43.9 | 43.0 | 42.4 | 41.2 |
| 1975 | 74.8 | 76.2 | 56.3 | 56.3 | 75.3 | 73.9 | 35.0 | 35.1 | 84.1 | 84.5 | 46.7 | 46.1 | 46.6 | 45.6 |
| 1976 | 77.2 | 78.7 | 60.0 | 60.2 | 77.7 | 76.5 | 38.0 | 38.1 | 86.4 | 86.6 | 49.2 | 48.4 | 49.0 | 48.1 |
| 1977 | 78.5 | 79.9 | 63.3 | 63.6 | 80.7 | 79.6 | 41.0 | 41.2 | 87.6 | 88.0 | 52.2 | 51.5 | 52.0 | 51.2 |
| 1978 | 79.3 | 81.0 | 67.3 | 67.8 | 84.8 | 83.7 | 44.6 | 44.8 | 89.1 | 89.6 | 56.2 | 55.3 | 55.6 | 54.6 |
| 1979 | 79.4 | 80.7 | 69.6 | 70.0 | 87.7 | 86.6 | 48.9 | 49.1 | 89.4 | 89.7 | 61.6 | 60.8 | 60.4 | 59.2 |
| 1980 | 79.2 | 80.6 | 68.8 | 69.2 | 86.9 | 85.9 | 54.2 | 54.4 | 89.2 | 89.5 | 68.4 | 67.5 | 65.8 | 64.9 |
| 1981 | 80.8 | 81.7 | 70.7 | 70.7 | 87.5 | 86.5 | 59.4 | 59.7 | 89.3 | 89.9 | 73.5 | 73.1 | 71.8 | 71.1 |
| 1982 | 80.2 | 80.9 | 68.6 | 68.4 | 85.5 | 84.6 | 63.6 | 64.0 | 90.4 | 90.8 | 79.3 | 79.1 | 75.9 | 75.5 |
| 1983 | 83.1 | 84.6 | 72.3 | 72.9 | 87.0 | 86.2 | 66.3 | 66.6 | 90.4 | 90.9 | 79.7 | 78.8 | 78.5 | 77.9 |
| 1984 | 85.3 | 86.3 | 78.6 | 78.9 | 92.1 | 91.4 | 69.1 | 69.5 | 90.7 | 91.1 | 81.0 | 80.5 | 80.8 | 80.1 |
| 1985 | 87.2 | 87.6 | 82.2 | 82.2 | 94.2 | 93.8 | 72.4 | 72.6 | 91.9 | 92.2 | 83.0 | 82.9 | 82.7 | 82.5 |
| 1986 | 89.9 | 90.3 | 85.3 | 85.4 | 94.9 | 94.6 | 76.2 | 76.4 | 94.9 | 95.2 | 84.8 | 84.6 | 84.1 | 83.9 |
| 1987 | 90.4 | 90.7 | 88.3 | 88.4 | 97.7 | 97.5 | 79.0 | 79.2 | 95.3 | 95.4 | 87.5 | 87.3 | 85.9 | 85.7 |
| 1988 | 91.7 | 92.1 | 92.1 | 92.4 | 100.3 | 100.3 | 83.1 | 83.1 | 96.6 | 96.6 | 90.6 | 90.2 | 88.6 | 88.3 |
| 1989 | 92.6 | 92.8 | 95.4 | 95.7 | 103.0 | 103.1 | 85.3 | 85.2 | 95.1 | 95.0 | 92.1 | 91.9 | 91.9 | 91.5 |
| 1990 | 94.5 | 94.6 | 96.9 | 97.1 | 102.5 | 102.7 | 90.6 | 90.4 | 96.2 | 96.0 | 95.9 | 95.6 | 95.1 | 94.9 |
| 1991 | 96.0 | 96.1 | 96.1 | 96.3 | 100.2 | 100.2 | 95.0 | 95.0 | 97.4 | 97.4 | 99.0 | 98.8 | 98.2 | 98.1 |
| 1992 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1993 | 100.3 | 100.4 | 103.1 | 103.4 | 102.8 | 103.0 | 102.2 | 102.0 | 99.7 | 99.5 | 101.9 | 101.6 | 102.1 | 102.1 |
| 1994 | 101.5 | 101.5 | 108.2 | 108.3 | 106.7 | 106.6 | 103.8 | 103.8 | 99.2 | 99.1 | 102.3 | 102.2 | 103.9 | 104.0 |
| 1995 | 101.6 | 102.0 | 111.4 | 111.8 | 109.6 | 109.5 | 106.0 | 105.9 | 98.9 | 98.8 | 104.3 | 103.8 | 105.7 | 105.8 |
| 1996 | 104.6 | 104.8 | 116.5 | 116.8 | 111.4 | 111.5 | 109.6 | 109.5 | 99.6 | 99.5 | 104.8 | 104.5 | 107.4 | 107.3 |
| 1997 | 106.5 | 106.5 | 122.7 | 122.8 | 115.1 | 115.4 | 113.1 | 112.9 | 100.6 | 100.4 | 106.1 | 106.0 | 109.0 | 109.1 |
| 1998 | 109.4 | 109.3 | 128.6 | 128.9 | 117.6 | 117.9 | 119.9 | 119.6 | 105.1 | 104.9 | 109.6 | 109.4 | 109.7 | 109.9 |
| 1999 | 112.6 | 112.3 | 135.2 | 135.6 | 120.1 | 120.7 | 125.6 | 125.1 | 107.9 | 107.5 | 111.6 | 111.4 | 110.7 | 111.1 |
| 2000 | 115.9 | 115.5 | 140.5 | 140.8 | 121.3 | 121.9 | 134.5 | 134.0 | 111.8 | 111.4 | 116.1 | 116.0 | 112.7 | 113.3 |
| 2001 | 118.8 | 118.3 | 141.0 | 141.3 | 118.7 | 119.4 | 140.1 | 139.3 | 113.3 | 112.7 | 118.0 | 117.7 | 114.9 | 115.4 |
| 2002 | 123.9 | 123.5 | 143.5 | 143.9 | 115.8 | 116.5 | 144.5 | 143.8 | 115.0 | 114.5 | 116.6 | 116.5 | 116.0 | 116.6 |
| 2003 | 129.5 | 129.0 | 149.0 | 149.4 | 115.1 | 115.8 | 150.5 | 149.7 | 117.1 | 116.5 | 116.2 | 116.1 | 117.4 | 117.9 |
| 2000:I | 114.0 | 113.7 | 138.6 | 138.8 | 121.6 | 122.1 | 132.4 | 132.1 | 111.5 | 111.2 | 116.2 | 116.2 | 112.1 | 112.6 |
| II | 116.2 | 115.8 | 141.1 | 141.4 | 121.5 | 122.1 | 133.0 | 132.5 | 111.0 | 110.6 | 114.4 | 114.4 | 112.6 | 113.1 |
| III | 115.9 | 115.5 | 140.8 | 141.1 | 121.5 | 122.1 | 135.6 | 135.1 | 112.2 | 111.8 | 117.0 | 116.9 | 112.9 | 113.5 |
| IV | 117.1 | 116.6 | 141.5 | 141.8 | 120.8 | 121.6 | 136.5 | 135.9 | 112.2 | 111.6 | 116.6 | 116.5 | 113.3 | 113.9 |
| 2001:I | 117.0 | 116.5 | 141.1 | 141.4 | 120.7 | 121.4 | 138.8 | 138.1 | 113.0 | 112.5 | 118.7 | 118.6 | 114.1 | 114.6 |
| II | 118.4 | 118.1 | 141.4 | 141.9 | 119.4 | 120.2 | 139.7 | 138.9 | 112.8 | 112.2 | 117.9 | 117.6 | 114.9 | 115.4 |
| III | 118.8 | 118.5 | 140.3 | 140.8 | 118.1 | 118.9 | 140.4 | 139.6 | 113.2 | 112.5 | 118.2 | 117.8 | 115.2 | 115.6 |
| IV | 120.9 | 120.4 | 141.0 | 141.2 | 116.6 | 117.3 | 141.5 | 140.7 | 114.2 | 113.5 | 117.0 | 116.8 | 115.6 | 116.0 |
| 2002:I | 122.7 | 122.4 | 142.2 | 142.6 | 115.9 | 116.5 | 143.2 | 142.6 | 115.2 | 114.7 | 116.7 | 116.4 | 115.5 | 116.0 |
| II | 123.2 | 122.8 | 142.9 | 143.2 | 116.0 | 116.7 | 144.4 | 143.8 | 115.2 | 114.7 | 117.2 | 117.1 | 115.9 | 116.5 |
| III | 124.7 | 124.1 | 144.3 | 144.5 | 115.7 | 116.4 | 145.0 | 144.3 | 115.0 | 114.4 | 116.3 | 116.2 | 116.1 | 116.8 |
| IV | 125.0 | 124.6 | 144.7 | 145.0 | 115.7 | 116.4 | 145.5 | 144.7 | 114.8 | 114.3 | 116.3 | 116.1 | 116.5 | 117.2 |
| 2003:I | 126.2 | 125.8 | 145.5 | 145.9 | 115.3 | 116.0 | 147.4 | 146.6 | 115.3 | 114.7 | 116.8 | 116.6 | 117.1 | 117.7 |
| II | 128.6 | 127.8 | 147.5 | 147.8 | 114.7 | 115.6 | 149.6 | 148.7 | 116.8 | 116.1 | 116.4 | 116.3 | 117.3 | 117.8 |
| III | 131.2 | 130.6 | 150.8 | 151.1 | 114.9 | 115.7 | 151.7 | 150.9 | 117.7 | 117.1 | 115.6 | 115.5 | 117.5 | 118.0 |
| IV | 132.0 | 131.7 | 152.3 | 152.8 | 115.4 | 116.1 | 153.2 | 152.5 | 118.7 | 118.2 | 116.0 | 115.9 | 117.8 | 118.1 |
| 2004:I | 133.3 | 132.8 | 154.3 | 155.0 | 115.8 | 116.7 | 154.2 | 153.3 | 118.4 | 117.7 | 115.7 | 115.4 | 118.4 | 118.7 |
| II | 134.2 | 134.1 | 155.8 | 156.5 | 116.1 | 116.7 | 156.2 | 155.5 | 118.6 | 118.0 | 116.4 | 115.9 | 119.4 | 119.6 |
| III | 135.0 | 134.7 | 157.5 | 158.2 | 116.6 | 117.4 | 157.7 | 156.9 | 119.2 | 118.5 | 116.8 | 116.5 | 119.6 | 120.0 |

[1] Output refers to real gross domestic product in the sector.

[2] Hours at work of all persons engaged in the sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.

[3] Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.

[4] Hourly compensation divided by the consumer price index for all urban consumers for recent quarters. The trend from 1978–2003 is based on the consumer price index research series (CPI–U–RS).

[5] Current dollar output divided by the output index.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–50.—*Changes in productivity and related data, business sector, 1959–2004*

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Output per hour of all persons | | Output[1] | | Hours of all persons[2] | | Compensation per hour[3] | | Real compensation per hour[4] | | Unit labor costs | | Implicit price deflator[5] | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector | Business sector | Nonfarm business sector |
| 1959 | 3.8 | 3.8 | 8.1 | 8.6 | 4.2 | 4.7 | 4.1 | 3.9 | 3.4 | 3.2 | 0.3 | 0.1 | 0.8 | 1.3 |
| 1960 | 1.7 | 1.2 | 1.9 | 1.7 | .2 | .6 | 4.2 | 4.3 | 2.4 | 2.5 | 2.4 | 3.1 | 1.1 | 1.2 |
| 1961 | 3.5 | 3.1 | 1.9 | 2.0 | –1.5 | –1.1 | 3.8 | 3.3 | 2.8 | 2.3 | .4 | .2 | .8 | .8 |
| 1962 | 4.6 | 4.5 | 6.4 | 6.8 | 1.8 | 2.2 | 4.4 | 4.0 | 3.4 | 3.0 | –.1 | –.5 | 1.0 | 1.0 |
| 1963 | 3.9 | 3.5 | 4.6 | 4.7 | .7 | 1.1 | 3.6 | 3.4 | 2.2 | 2.1 | –.3 | –.1 | .6 | .7 |
| 1964 | 3.3 | 3.0 | 6.4 | 6.7 | 2.9 | 3.7 | 3.8 | 3.1 | 2.4 | 1.8 | .4 | .2 | 1.1 | 1.3 |
| 1965 | 3.5 | 3.1 | 7.1 | 7.1 | 3.4 | 3.9 | 3.7 | 3.3 | 2.1 | 1.7 | .2 | .2 | 1.6 | 1.3 |
| 1966 | 4.0 | 3.5 | 6.8 | 7.1 | 2.6 | 3.5 | 6.7 | 5.9 | 3.7 | 3.0 | 2.6 | 2.3 | 2.5 | 2.3 |
| 1967 | 2.2 | 1.7 | 1.9 | 1.7 | –.2 | .0 | 5.7 | 5.8 | 2.5 | 2.7 | 3.4 | 4.0 | 2.7 | 3.2 |
| 1968 | 3.4 | 3.4 | 5.0 | 5.2 | 1.5 | 1.8 | 8.1 | 7.8 | 3.7 | 3.5 | 4.5 | 4.3 | 4.0 | 4.0 |
| 1969 | .5 | .1 | 3.0 | 3.0 | 2.6 | 2.9 | 7.0 | 6.8 | 1.4 | 1.3 | 6.5 | 6.7 | 4.6 | 4.5 |
| 1970 | 2.0 | 1.5 | .0 | –.1 | –2.0 | –1.6 | 7.7 | 7.2 | 1.8 | 1.4 | 5.6 | 5.6 | 4.4 | 4.5 |
| 1971 | 4.2 | 4.1 | 3.8 | 3.8 | –.4 | –.3 | 6.3 | 6.4 | 1.8 | 1.9 | 2.0 | 2.2 | 4.2 | 4.3 |
| 1972 | 3.2 | 3.3 | 6.5 | 6.7 | 3.2 | 3.2 | 6.3 | 6.5 | 3.0 | 3.2 | 3.0 | 3.1 | 3.6 | 3.2 |
| 1973 | 3.1 | 3.1 | 7.0 | 7.3 | 3.8 | 4.0 | 8.5 | 8.2 | 2.1 | 1.8 | 5.2 | 4.9 | 5.2 | 3.6 |
| 1974 | –1.6 | –1.5 | –1.4 | –1.4 | .2 | .1 | 9.6 | 9.8 | –1.3 | –1.1 | 11.4 | 11.4 | 9.6 | 10.2 |
| 1975 | 3.4 | 2.7 | –1.0 | –1.7 | –4.3 | –4.2 | 10.2 | 10.0 | 1.0 | .8 | 6.5 | 7.2 | 9.8 | 10.8 |
| 1976 | 3.2 | 3.3 | 6.6 | 7.0 | 3.3 | 3.5 | 8.6 | 8.5 | 2.7 | 2.5 | 5.3 | 5.0 | 5.3 | 5.6 |
| 1977 | 1.7 | 1.6 | 5.6 | 5.6 | 3.8 | 3.9 | 7.9 | 8.1 | 1.4 | 1.5 | 6.2 | 6.4 | 6.0 | 6.3 |
| 1978 | 1.1 | 1.3 | 6.3 | 6.6 | 5.1 | 5.2 | 8.7 | 8.9 | 1.7 | 1.8 | 7.5 | 7.5 | 7.1 | 6.7 |
| 1979 | .0 | –.3 | 3.4 | 3.2 | 3.3 | 3.5 | 9.8 | 9.6 | .3 | .2 | 9.7 | 9.9 | 8.5 | 8.4 |
| 1980 | –.2 | –.2 | –1.1 | –1.0 | –.9 | –.8 | 10.8 | 10.8 | –.2 | –.2 | 11.0 | 11.0 | 8.9 | 9.6 |
| 1981 | 2.1 | 1.4 | 2.8 | 2.1 | .7 | .7 | 9.6 | 9.8 | .2 | .4 | 7.4 | 8.2 | 9.2 | 9.6 |
| 1982 | –.8 | –1.0 | –3.0 | –3.2 | –2.3 | –2.2 | 7.2 | 7.1 | 1.2 | 1.1 | 8.0 | 8.2 | 5.7 | 6.2 |
| 1983 | 3.6 | 4.5 | 5.4 | 6.5 | 1.7 | 1.9 | 4.1 | 4.2 | .0 | .0 | .5 | –.3 | 3.4 | 3.1 |
| 1984 | 2.7 | 2.0 | 8.7 | 8.2 | 5.8 | 6.1 | 4.3 | 4.2 | .3 | .2 | 1.6 | 2.2 | 2.9 | 2.9 |
| 1985 | 2.3 | 1.6 | 4.6 | 4.2 | 2.3 | 2.6 | 4.8 | 4.6 | 1.4 | 1.2 | 2.5 | 2.9 | 2.4 | 3.0 |
| 1986 | 3.0 | 3.0 | 3.7 | 3.9 | .7 | .8 | 5.2 | 5.2 | 3.3 | 3.3 | 2.1 | 2.1 | 1.6 | 1.7 |
| 1987 | .6 | .5 | 3.5 | 3.6 | 2.9 | 3.1 | 3.8 | 3.7 | .3 | .3 | 3.2 | 3.2 | 2.2 | 2.2 |
| 1988 | 1.5 | 1.6 | 4.3 | 4.6 | 2.8 | 2.9 | 5.1 | 4.9 | 1.4 | 1.2 | 3.5 | 3.2 | 3.1 | 3.0 |
| 1989 | .9 | .7 | 3.7 | 3.5 | 2.7 | 2.8 | 2.7 | 2.6 | –1.6 | –1.6 | 1.7 | 1.9 | 3.7 | 3.6 |
| 1990 | 2.0 | 1.9 | 1.5 | 1.5 | –.5 | –.4 | 6.2 | 6.1 | 1.2 | 1.0 | 4.1 | 4.1 | 3.6 | 3.7 |
| 1991 | 1.6 | 1.7 | –.8 | –.8 | –2.3 | –2.4 | 4.9 | 5.1 | 1.2 | 1.4 | 3.3 | 3.3 | 3.2 | 3.4 |
| 1992 | 4.2 | 4.0 | 4.0 | 3.9 | –.2 | –.2 | 5.2 | 5.3 | 2.7 | 2.7 | 1.0 | 1.2 | 1.8 | 1.9 |
| 1993 | .3 | .4 | 3.1 | 3.4 | 2.8 | 3.0 | 2.2 | 2.0 | –.3 | –.5 | 1.9 | 1.6 | 2.1 | 2.1 |
| 1994 | 1.1 | 1.2 | 5.0 | 4.8 | 3.8 | 3.6 | 1.6 | 1.7 | –.5 | –.4 | .4 | .5 | 1.8 | 1.9 |
| 1995 | .2 | .5 | 2.9 | 3.2 | 2.7 | 2.7 | 2.0 | 2.1 | –.4 | –.3 | 1.9 | 1.6 | 1.8 | 1.7 |
| 1996 | 2.9 | 2.7 | 4.6 | 4.5 | 1.6 | 1.8 | 3.4 | 3.4 | .7 | .7 | .5 | .7 | 1.6 | 1.4 |
| 1997 | 1.9 | 1.6 | 5.3 | 5.2 | 3.4 | 3.5 | 3.2 | 3.1 | 1.0 | .9 | 1.3 | 1.4 | 1.5 | 1.7 |
| 1998 | 2.7 | 2.7 | 4.8 | 5.0 | 2.1 | 2.2 | 6.0 | 5.9 | 4.6 | 4.5 | 3.3 | 3.2 | .6 | .7 |
| 1999 | 2.9 | 2.8 | 5.1 | 5.2 | 2.2 | 2.3 | 4.8 | 4.6 | 2.6 | 2.5 | 1.8 | 1.8 | .9 | 1.1 |
| 2000 | 2.9 | 2.8 | 3.9 | 3.8 | 1.0 | 1.0 | 7.1 | 7.1 | 3.6 | 3.6 | 4.0 | 4.2 | 1.8 | 1.9 |
| 2001 | 2.5 | 2.5 | .3 | .4 | –2.1 | –2.0 | 4.2 | 4.0 | 1.3 | 1.1 | 1.6 | 1.5 | 2.0 | 1.9 |
| 2002 | 4.3 | 4.4 | 1.8 | 1.8 | –2.4 | –2.5 | 3.2 | 3.3 | 1.5 | 1.6 | –1.1 | –1.1 | .9 | 1.0 |
| 2003 | 4.5 | 4.4 | 3.8 | 3.8 | –.7 | –.6 | 4.1 | 4.1 | 1.8 | 1.7 | –.4 | –.4 | 1.3 | 1.1 |
| 2000: I | –1.4 | –1.7 | .3 | –.1 | 1.7 | 1.6 | 14.5 | 14.7 | 10.3 | 10.5 | 16.0 | 16.7 | 3.4 | 3.3 |
| II | 8.0 | 7.4 | 7.5 | 7.5 | –.5 | .1 | 1.7 | 1.0 | –1.6 | –2.2 | –5.9 | –6.0 | 1.8 | 1.8 |
| III | –.9 | –.8 | –.8 | –.8 | .1 | .0 | 8.1 | 8.2 | 4.2 | 4.3 | 9.1 | 9.1 | 1.3 | 1.4 |
| IV | 4.2 | 3.7 | 2.0 | 2.2 | –2.1 | –1.5 | 2.9 | 2.4 | .0 | –.5 | –1.2 | –1.3 | 1.4 | 1.3 |
| 2001: I | –.5 | –.4 | –1.1 | –1.1 | –.6 | –.7 | 6.8 | 6.7 | 3.1 | 3.0 | 7.4 | 7.2 | 2.7 | 2.6 |
| II | 5.1 | 5.5 | .8 | 1.2 | –4.1 | –4.1 | 2.5 | 2.2 | –.8 | –1.0 | –2.5 | –3.1 | 3.0 | 2.7 |
| III | 1.4 | 1.5 | –3.1 | –2.9 | –4.4 | –4.3 | 2.2 | 2.1 | 1.2 | 1.1 | .8 | .6 | 1.0 | .7 |
| IV | 7.2 | 6.6 | 1.8 | 1.2 | –5.0 | –5.1 | 3.1 | 3.1 | 3.7 | 3.7 | –3.8 | –3.3 | 1.3 | 1.5 |
| 2002: I | 5.9 | 6.9 | 3.5 | 4.0 | –2.3 | –2.7 | 4.9 | 5.5 | 3.5 | 4.1 | –1.0 | –1.4 | –.3 | –.3 |
| II | 1.7 | 1.1 | 2.1 | 1.7 | .4 | .6 | 3.4 | 3.4 | –.1 | –.1 | 1.7 | 2.3 | 1.4 | 1.8 |
| III | 4.8 | 4.5 | 3.8 | 3.6 | –1.0 | –.9 | 1.6 | 1.5 | –.7 | –.8 | –3.1 | –2.9 | .7 | 1.0 |
| IV | 1.2 | 1.6 | 1.2 | 1.4 | .0 | –.2 | 1.3 | 1.2 | –.6 | –.6 | .0 | –.3 | 1.4 | 1.3 |
| 2003: I | 3.9 | 3.7 | 2.2 | 2.4 | –1.6 | –1.3 | 5.5 | 5.3 | 1.7 | 1.5 | 1.6 | 1.6 | 2.1 | 1.9 |
| II | 7.6 | 6.7 | 5.6 | 5.3 | –1.9 | –1.4 | 6.1 | 5.7 | 5.4 | 5.0 | –1.4 | –1.0 | .8 | .5 |
| III | 8.5 | 9.0 | 9.3 | 9.3 | .7 | .3 | 5.6 | 6.1 | 3.1 | 3.6 | –2.6 | –2.7 | .7 | .6 |
| IV | 2.4 | 3.1 | 4.2 | 4.6 | 1.7 | 1.4 | 4.0 | 4.4 | 3.3 | 3.6 | 1.6 | 1.2 | .8 | .3 |
| 2004: I | 3.9 | 3.7 | 5.3 | 5.7 | 1.3 | 2.0 | 2.8 | 2.0 | –.8 | –1.6 | –1.1 | –1.6 | 2.1 | 2.0 |
| II | 2.9 | 3.9 | 3.9 | 4.2 | 1.0 | .3 | 5.2 | 5.9 | .5 | 1.1 | 2.3 | 1.9 | 3.3 | 2.9 |
| III | 2.4 | 1.8 | 4.5 | 4.2 | 2.0 | 2.4 | 4.0 | 3.6 | 2.1 | 1.8 | 1.5 | 1.8 | .9 | 1.6 |

[1] Output refers to real gross domestic product in the sector.
[2] Hours at work of all persons engaged in the sector. See footnote 2, Table B-49.
[3] Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.
[4] Hourly compensation divided by the consumer price index. See footnote 4, Table B-49.
[5] Current dollar output divided by the output index.

Note.—Percent changes are based on original data and may differ slightly from percent changes based on indexes in Table B-49.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–51.—*Industrial production indexes, major industry divisions, 1959–2004*

[1997=100; monthly data seasonally adjusted]

| Year or month | Total industrial production [1] | Manufacturing | | | | Mining | Utilities |
|---|---|---|---|---|---|---|---|
| | | Total [1] | Durable | Nondurable | Other (non-NAICS) [1] | | |
| 1959 | 28.4 | 26.2 | ... | ... | ... | ... | ... |
| 1960 | 29.0 | 26.7 | ... | ... | ... | ... | ... |
| 1961 | 29.2 | 26.8 | ... | ... | ... | ... | ... |
| 1962 | 31.7 | 29.1 | ... | ... | ... | ... | ... |
| 1963 | 33.5 | 30.9 | ... | ... | ... | ... | ... |
| 1964 | 35.8 | 33.0 | ... | ... | ... | ... | ... |
| 1965 | 39.4 | 36.6 | ... | ... | ... | ... | ... |
| 1966 | 42.8 | 39.9 | ... | ... | ... | ... | ... |
| 1967 | 43.8 | 40.7 | ... | ... | ... | ... | ... |
| 1968 | 46.2 | 42.9 | ... | ... | ... | ... | ... |
| 1969 | 48.3 | 44.8 | ... | ... | ... | ... | ... |
| 1970 | 46.7 | 42.8 | ... | ... | ... | ... | ... |
| 1971 | 47.4 | 43.5 | ... | ... | ... | ... | ... |
| 1972 | 51.9 | 48.0 | 38.9 | 61.2 | 67.2 | 99.0 | 56.1 |
| 1973 | 56.2 | 52.4 | 43.7 | 64.1 | 69.3 | 99.5 | 59.3 |
| 1974 | 56.0 | 52.2 | 43.4 | 64.4 | 69.7 | 98.1 | 59.1 |
| 1975 | 51.0 | 46.7 | 37.6 | 59.7 | 66.4 | 95.7 | 60.2 |
| 1976 | 55.0 | 50.9 | 41.1 | 65.2 | 68.4 | 96.4 | 62.9 |
| 1977 | 59.2 | 55.3 | 45.2 | 69.6 | 75.0 | 98.6 | 65.4 |
| 1978 | 62.4 | 58.6 | 48.8 | 72.1 | 77.6 | 101.7 | 67.1 |
| 1979 | 64.3 | 60.4 | 51.1 | 72.5 | 79.2 | 104.8 | 68.6 |
| 1980 | 62.6 | 58.2 | 48.9 | 70.3 | 82.0 | 106.7 | 69.1 |
| 1981 | 63.4 | 58.8 | 49.4 | 70.9 | 83.9 | 109.5 | 70.1 |
| 1982 | 60.2 | 55.7 | 45.2 | 69.9 | 84.9 | 104.1 | 67.9 |
| 1983 | 61.8 | 58.3 | 47.3 | 73.1 | 87.2 | 98.6 | 68.4 |
| 1984 | 67.3 | 64.0 | 54.1 | 76.5 | 91.3 | 105.0 | 72.4 |
| 1985 | 68.2 | 65.1 | 55.4 | 76.9 | 94.8 | 102.9 | 74.0 |
| 1986 | 68.9 | 66.6 | 56.3 | 79.2 | 96.7 | 95.4 | 74.6 |
| 1987 | 72.4 | 70.3 | 59.5 | 83.4 | 102.2 | 96.2 | 78.2 |
| 1988 | 76.0 | 73.9 | 63.8 | 86.2 | 101.8 | 98.7 | 82.6 |
| 1989 | 76.7 | 74.5 | 64.5 | 86.7 | 100.4 | 97.5 | 85.2 |
| 1990 | 77.4 | 75.0 | 64.6 | 88.1 | 99.1 | 99.0 | 86.8 |
| 1991 | 76.2 | 73.6 | 62.6 | 87.8 | 95.2 | 96.8 | 88.9 |
| 1992 | 78.4 | 76.2 | 65.9 | 90.0 | 93.1 | 94.6 | 88.9 |
| 1993 | 80.9 | 78.9 | 69.6 | 91.3 | 93.8 | 94.6 | 92.0 |
| 1994 | 85.3 | 83.7 | 75.7 | 94.5 | 93.1 | 96.8 | 93.9 |
| 1995 | 89.4 | 88.1 | 82.1 | 96.2 | 93.0 | 96.7 | 97.2 |
| 1996 | 93.2 | 92.2 | 89.1 | 96.4 | 92.3 | 98.3 | 100.0 |
| 1997 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1998 | 105.8 | 106.6 | 110.5 | 101.5 | 106.5 | 98.5 | 102.6 |
| 1999 | 110.6 | 112.2 | 120.1 | 102.2 | 109.9 | 93.6 | 105.5 |
| 2000 | 115.4 | 117.3 | 129.4 | 102.8 | 112.2 | 95.8 | 108.6 |
| 2001 | 111.3 | 112.3 | 123.1 | 99.4 | 105.7 | 96.7 | 108.1 |
| 2002 | 111.0 | 111.9 | 122.8 | 99.6 | 100.5 | 92.6 | 111.4 |
| 2003 | 110.9 | 111.9 | 124.4 | 98.1 | 99.5 | 92.2 | 111.9 |
| 2004 *p* | 115.5 | 117.2 | 133.1 | 100.1 | 103.3 | 91.5 | 114.9 |
| 2003: Jan | 110.9 | 111.8 | 123.9 | 98.2 | 99.7 | 92.6 | 112.3 |
| Feb | 111.0 | 111.6 | 123.1 | 98.7 | 100.1 | 92.6 | 114.7 |
| Mar | 110.6 | 111.5 | 122.3 | 99.0 | 100.9 | 92.3 | 111.5 |
| Apr | 109.5 | 110.4 | 121.3 | 98.0 | 98.7 | 92.0 | 110.3 |
| May | 109.6 | 110.5 | 121.8 | 97.7 | 99.3 | 91.5 | 111.1 |
| June | 109.9 | 111.1 | 123.0 | 97.6 | 101.3 | 92.1 | 108.2 |
| July | 110.6 | 111.5 | 124.0 | 97.7 | 99.3 | 92.1 | 111.7 |
| Aug | 110.5 | 111.3 | 123.9 | 97.5 | 98.5 | 92.1 | 112.7 |
| Sept | 111.3 | 112.4 | 126.0 | 97.7 | 98.0 | 92.8 | 111.2 |
| Oct | 111.6 | 112.7 | 126.5 | 97.8 | 98.9 | 92.3 | 111.5 |
| Nov | 112.7 | 113.9 | 128.2 | 98.6 | 100.1 | 92.4 | 112.2 |
| Dec | 112.9 | 113.9 | 128.4 | 98.3 | 99.8 | 92.2 | 114.9 |
| 2004: Jan | 113.2 | 114.1 | 129.0 | 98.1 | 99.8 | 92.9 | 115.8 |
| Feb | 114.4 | 115.5 | 130.7 | 98.9 | 102.9 | 92.1 | 117.7 |
| Mar | 114.1 | 115.6 | 130.8 | 99.1 | 102.6 | 92.1 | 113.1 |
| Apr | 114.7 | 116.4 | 131.6 | 99.8 | 103.4 | 92.2 | 113.3 |
| May | 115.5 | 117.1 | 132.4 | 100.3 | 104.5 | 91.6 | 116.2 |
| June | 115.1 | 116.9 | 132.3 | 100.2 | 103.5 | 91.2 | 113.8 |
| July | 115.9 | 117.8 | 133.7 | 100.7 | 104.0 | 92.3 | 113.3 |
| Aug | 116.0 | 118.3 | 134.4 | 100.7 | 105.9 | 91.9 | 111.1 |
| Sept | 115.7 | 117.7 | 134.1 | 100.2 | 104.0 | 89.4 | 114.8 |
| Oct *p* | 116.6 | 118.8 | 135.7 | 101.0 | 103.7 | 89.5 | 114.5 |
| Nov *p* | 116.8 | 118.9 | 135.9 | 100.9 | 103.8 | 91.4 | 114.4 |
| Dec *p* | 117.8 | 119.7 | 137.1 | 101.2 | 105.0 | 91.8 | 117.5 |

[1] Total industry and total manufacturing series include manufacturing as defined in the North American Industry Classification System (NAICS) plus those industries—logging, and newspaper, periodical, book and directory-publishing—that have traditionally been considered to be manufacturing and included in the industrial sector.

Note.—Data based on the North American Industry Classification System; see footnote 1.

Source: Board of Governors of the Federal Reserve System.

TABLE B–52.—*Industrial production indexes, market groupings, 1959–2004*

[1997=100; monthly data seasonally adjusted]

| Year or month | Total industrial production | Final products | | | | | | | | Nonindustrial supplies | | | Materials | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Consumer goods | | | | Equipment | | | Total | Construction | Business | Total | Nonenergy | Energy |
| | | | Total | Automotive products | Other durable goods | Nondurable goods | Total [1] | Business | Defense and space | | | | | | |
| 1959 | 28.4 | 27.1 | 33.4 | 24.3 | 21.6 | 38.7 | 19.0 | 14.1 | 48.6 | 28.7 | 39.9 | 23.7 | 28.9 | ..... | 51.3 |
| 1960 | 29.0 | 28.1 | 34.7 | 27.9 | 21.8 | 39.9 | 19.6 | 14.5 | 49.9 | 28.9 | 39.0 | 24.5 | 29.3 | ..... | 52.1 |
| 1961 | 29.2 | 28.3 | 35.4 | 25.4 | 22.4 | 41.3 | 19.3 | 14.1 | 50.7 | 29.5 | 39.3 | 25.2 | 29.3 | ..... | 52.4 |
| 1962 | 31.7 | 30.7 | 37.8 | 30.8 | 24.4 | 43.2 | 21.5 | 15.3 | 58.7 | 31.3 | 41.7 | 26.8 | 31.9 | ..... | 54.2 |
| 1963 | 33.5 | 32.4 | 39.8 | 33.7 | 26.3 | 45.1 | 22.7 | 16.1 | 63.3 | 33.0 | 43.7 | 28.5 | 34.0 | ..... | 57.4 |
| 1964 | 35.8 | 34.3 | 42.1 | 35.3 | 28.7 | 47.4 | 24.0 | 18.0 | 61.3 | 35.2 | 46.3 | 30.6 | 36.7 | ..... | 59.8 |
| 1965 | 39.4 | 37.6 | 45.4 | 43.5 | 32.5 | 49.4 | 27.2 | 20.6 | 67.8 | 37.4 | 49.2 | 32.6 | 40.9 | ..... | 62.5 |
| 1966 | 42.8 | 41.2 | 47.7 | 43.4 | 35.9 | 51.8 | 31.7 | 23.9 | 79.7 | 39.7 | 51.2 | 35.1 | 44.6 | ..... | 66.5 |
| 1967 | 43.8 | 42.9 | 48.9 | 38.1 | 36.3 | 54.4 | 33.7 | 24.3 | 90.9 | 41.4 | 52.6 | 37.0 | 44.1 | 37.5 | 68.8 |
| 1968 | 46.2 | 44.9 | 51.8 | 45.4 | 38.9 | 56.6 | 34.6 | 25.4 | 91.1 | 43.7 | 55.3 | 39.2 | 47.1 | 40.3 | 71.9 |
| 1969 | 48.3 | 46.4 | 53.7 | 45.6 | 41.5 | 58.5 | 35.6 | 27.0 | 86.7 | 46.1 | 57.7 | 41.7 | 49.9 | 42.8 | 75.6 |
| 1970 | 46.7 | 44.7 | 53.1 | 38.4 | 40.2 | 59.5 | 33.0 | 26.1 | 73.4 | 45.4 | 55.7 | 41.9 | 48.1 | 40.3 | 79.3 |
| 1971 | 47.4 | 45.1 | 56.2 | 48.9 | 42.6 | 61.2 | 30.9 | 24.8 | 66.0 | 46.8 | 57.4 | 43.1 | 48.8 | 41.0 | 80.0 |
| 1972 | 51.9 | 49.0 | 60.7 | 52.7 | 48.7 | 65.1 | 33.8 | 28.2 | 64.2 | 52.3 | 65.2 | 47.5 | 53.8 | 45.9 | 83.0 |
| 1973 | 56.2 | 52.7 | 63.5 | 57.3 | 52.0 | 67.1 | 38.5 | 32.6 | 69.9 | 55.9 | 70.7 | 50.4 | 58.6 | 50.9 | 85.1 |
| 1974 | 56.0 | 52.6 | 61.6 | 49.5 | 48.9 | 67.1 | 40.3 | 34.4 | 72.0 | 55.4 | 69.0 | 50.3 | 58.5 | 50.8 | 84.7 |
| 1975 | 51.0 | 49.5 | 59.2 | 47.6 | 42.8 | 66.0 | 36.6 | 30.4 | 73.2 | 49.7 | 58.5 | 46.4 | 52.1 | 43.6 | 84.0 |
| 1976 | 55.0 | 52.9 | 64.0 | 54.3 | 48.1 | 70.1 | 38.3 | 32.2 | 70.9 | 53.0 | 63.0 | 49.3 | 56.7 | 48.6 | 85.8 |
| 1977 | 59.2 | 57.2 | 68.0 | 61.4 | 53.7 | 72.7 | 42.8 | 37.3 | 63.5 | 57.6 | 68.7 | 53.5 | 60.7 | 52.7 | 88.5 |
| 1978 | 62.4 | 60.7 | 70.1 | 61.0 | 56.2 | 75.2 | 47.6 | 42.1 | 63.9 | 60.8 | 72.6 | 56.4 | 63.7 | 56.1 | 89.6 |
| 1979 | 64.3 | 62.7 | 69.1 | 55.0 | 56.5 | 74.8 | 53.2 | 47.5 | 68.9 | 62.7 | 74.4 | 58.3 | 65.4 | 57.6 | 92.0 |
| 1980 | 62.6 | 62.4 | 66.5 | 42.3 | 52.4 | 74.9 | 55.5 | 48.3 | 82.0 | 60.1 | 68.8 | 56.9 | 62.9 | 54.2 | 92.7 |
| 1981 | 63.4 | 63.8 | 67.0 | 43.7 | 52.8 | 75.2 | 58.1 | 49.7 | 89.2 | 60.8 | 67.6 | 58.3 | 63.3 | 54.4 | 93.6 |
| 1982 | 60.2 | 62.4 | 66.8 | 42.4 | 48.9 | 76.5 | 55.3 | 45.4 | 106.6 | 58.6 | 61.4 | 57.6 | 58.5 | 49.0 | 89.6 |
| 1983 | 61.8 | 63.5 | 69.2 | 49.2 | 53.0 | 77.4 | 54.5 | 45.3 | 107.1 | 61.7 | 65.7 | 60.4 | 60.0 | 52.4 | 86.8 |
| 1984 | 67.3 | 68.8 | 72.4 | 55.1 | 59.2 | 78.9 | 62.5 | 52.3 | 121.6 | 67.2 | 71.5 | 65.6 | 65.8 | 58.5 | 92.3 |
| 1985 | 68.2 | 70.6 | 73.1 | 55.2 | 59.3 | 79.9 | 65.7 | 54.4 | 136.3 | 68.9 | 73.3 | 67.4 | 65.7 | 58.6 | 91.8 |
| 1986 | 68.9 | 71.6 | 75.6 | 59.2 | 62.7 | 81.8 | 64.6 | 53.5 | 144.7 | 71.2 | 75.8 | 69.6 | 65.7 | 59.8 | 88.2 |
| 1987 | 72.4 | 74.8 | 78.7 | 63.1 | 66.0 | 84.7 | 67.8 | 56.7 | 147.6 | 75.5 | 80.5 | 73.7 | 69.2 | 63.7 | 90.3 |
| 1988 | 76.0 | 78.6 | 81.8 | 66.5 | 69.5 | 87.5 | 72.7 | 62.0 | 148.3 | 78.0 | 82.3 | 76.5 | 73.0 | 67.8 | 93.4 |
| 1989 | 76.7 | 79.4 | 82.1 | 69.1 | 70.2 | 87.2 | 74.2 | 63.9 | 148.5 | 78.7 | 81.9 | 77.6 | 73.5 | 68.2 | 94.3 |
| 1990 | 77.4 | 80.1 | 82.5 | 64.7 | 70.1 | 88.7 | 75.5 | 66.0 | 142.7 | 79.9 | 81.1 | 79.5 | 74.0 | 68.3 | 96.2 |
| 1991 | 76.2 | 79.1 | 82.4 | 60.5 | 68.1 | 90.0 | 72.9 | 64.8 | 132.1 | 78.0 | 76.6 | 78.5 | 73.0 | 66.9 | 96.3 |
| 1992 | 78.4 | 80.9 | 84.8 | 70.8 | 71.2 | 90.7 | 73.7 | 67.3 | 122.6 | 80.2 | 79.8 | 80.3 | 75.4 | 70.3 | 95.4 |
| 1993 | 80.9 | 83.5 | 87.8 | 78.2 | 77.5 | 91.9 | 75.6 | 69.9 | 115.8 | 83.0 | 83.4 | 82.9 | 78.0 | 73.4 | 95.6 |
| 1994 | 85.3 | 87.1 | 91.8 | 87.6 | 84.9 | 94.2 | 78.4 | 73.9 | 108.8 | 87.0 | 89.5 | 86.2 | 83.1 | 79.5 | 97.2 |
| 1995 | 89.4 | 90.6 | 94.6 | 90.2 | 89.8 | 96.5 | 83.2 | 79.9 | 105.8 | 90.3 | 91.4 | 89.9 | 88.0 | 85.1 | 98.6 |
| 1996 | 93.2 | 94.0 | 96.6 | 93.1 | 94.2 | 97.7 | 89.2 | 87.3 | 101.8 | 93.8 | 95.5 | 93.2 | 92.3 | 90.1 | 100.1 |
| 1997 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1998 | 105.8 | 105.6 | 103.5 | 106.6 | 107.2 | 102.2 | 109.6 | 110.9 | 103.7 | 105.7 | 105.2 | 105.8 | 106.1 | 107.7 | 100.5 |
| 1999 | 110.6 | 108.4 | 105.5 | 116.9 | 111.6 | 102.2 | 114.2 | 117.4 | 100.7 | 109.9 | 107.9 | 110.6 | 113.1 | 116.6 | 100.2 |
| 2000 | 115.4 | 111.7 | 107.7 | 119.7 | 116.1 | 103.8 | 119.7 | 125.8 | 90.1 | 114.3 | 110.2 | 115.8 | 119.6 | 124.7 | 101.6 |
| 2001 | 111.3 | 109.1 | 106.5 | 116.0 | 109.9 | 103.9 | 113.9 | 116.8 | 98.1 | 109.5 | 105.1 | 111.1 | 114.1 | 117.6 | 100.4 |
| 2002 | 111.0 | 107.7 | 108.0 | 126.3 | 112.1 | 103.9 | 105.6 | 107.6 | 99.2 | 108.6 | 104.2 | 110.3 | 115.2 | 119.1 | 100.4 |
| 2003 | 110.9 | 108.6 | 108.3 | 132.3 | 111.3 | 103.3 | 107.9 | 108.9 | 106.4 | 107.6 | 101.8 | 109.9 | 114.6 | 118.5 | 99.8 |
| 2004 *p* | 115.5 | 113.3 | 111.2 | 134.9 | 115.7 | 106.0 | 117.2 | 119.2 | 111.3 | 112.6 | 107.1 | 114.7 | 118.8 | 124.6 | 99.6 |
| 2003: Jan | 110.9 | 107.6 | 107.8 | 132.4 | 112.3 | 102.4 | 106.0 | 107.3 | 104.2 | 108.1 | 102.4 | 110.3 | 115.3 | 119.2 | 100.5 |
| Feb | 111.0 | 108.4 | 108.5 | 129.8 | 110.1 | 104.3 | 106.8 | 108.0 | 105.2 | 107.8 | 101.2 | 110.4 | 114.9 | 118.4 | 101.1 |
| Mar | 110.6 | 108.2 | 108.3 | 129.0 | 109.6 | 104.2 | 106.7 | 107.8 | 105.0 | 107.3 | 100.4 | 110.0 | 114.1 | 117.9 | 99.6 |
| Apr | 109.5 | 107.2 | 107.2 | 127.6 | 108.8 | 103.2 | 105.7 | 106.5 | 104.7 | 106.1 | 99.5 | 108.8 | 113.2 | 116.6 | 99.5 |
| May | 109.6 | 107.3 | 107.3 | 127.2 | 109.7 | 103.1 | 105.9 | 106.6 | 105.2 | 106.6 | 100.6 | 108.9 | 113.2 | 116.8 | 99.0 |
| June | 109.9 | 107.7 | 107.6 | 130.1 | 110.8 | 102.9 | 106.6 | 107.3 | 105.9 | 106.6 | 101.2 | 108.7 | 113.4 | 117.3 | 98.8 |
| July | 110.6 | 108.5 | 108.4 | 133.7 | 111.1 | 103.3 | 107.4 | 108.0 | 106.6 | 107.1 | 101.0 | 109.4 | 114.1 | 117.8 | 99.7 |
| Aug | 110.5 | 108.4 | 107.8 | 130.8 | 111.5 | 103.0 | 108.4 | 109.1 | 107.7 | 107.4 | 101.8 | 109.5 | 113.8 | 117.4 | 99.9 |
| Sept | 111.3 | 109.3 | 108.7 | 139.0 | 111.6 | 102.7 | 109.4 | 110.3 | 108.3 | 107.4 | 101.8 | 109.7 | 114.8 | 118.9 | 99.7 |
| Oct | 111.6 | 109.2 | 108.5 | 135.3 | 112.4 | 102.9 | 109.6 | 110.5 | 108.1 | 108.0 | 103.0 | 109.9 | 115.3 | 119.5 | 99.7 |
| Nov | 112.7 | 110.5 | 109.6 | 136.2 | 113.7 | 104.0 | 111.2 | 112.5 | 108.4 | 109.2 | 104.3 | 111.1 | 116.1 | 120.8 | 99.5 |
| Dec | 112.9 | 110.5 | 109.7 | 136.4 | 113.8 | 104.1 | 111.1 | 112.6 | 107.0 | 109.4 | 104.3 | 111.4 | 116.6 | 121.1 | 100.3 |
| 2004: Jan | 113.2 | 110.8 | 109.9 | 137.1 | 115.8 | 103.9 | 111.8 | 113.7 | 106.0 | 110.1 | 104.6 | 112.3 | 116.8 | 121.1 | 100.9 |
| Feb | 114.4 | 112.3 | 111.3 | 138.4 | 116.1 | 105.6 | 113.2 | 115.2 | 107.1 | 111.5 | 104.9 | 114.1 | 117.6 | 122.5 | 100.5 |
| Mar | 114.1 | 111.7 | 110.4 | 136.3 | 115.6 | 104.8 | 113.5 | 115.3 | 108.2 | 111.3 | 105.8 | 113.5 | 117.6 | 123.0 | 99.3 |
| Apr | 114.7 | 112.3 | 110.7 | 135.9 | 116.0 | 105.1 | 115.0 | 116.7 | 109.9 | 112.1 | 106.5 | 114.3 | 118.1 | 123.6 | 99.8 |
| May | 115.5 | 113.1 | 111.3 | 133.8 | 116.5 | 106.2 | 116.3 | 118.2 | 111.1 | 112.8 | 107.3 | 114.9 | 118.9 | 124.3 | 100.8 |
| June | 115.1 | 112.4 | 110.2 | 130.6 | 116.3 | 105.3 | 116.6 | 118.7 | 110.7 | 112.6 | 107.0 | 114.7 | 118.8 | 124.6 | 99.6 |
| July | 115.9 | 113.7 | 110.8 | 130.9 | 115.9 | 106.1 | 119.6 | 121.9 | 112.8 | 113.0 | 107.9 | 114.9 | 119.2 | 125.2 | 99.6 |
| Aug | 116.0 | 113.8 | 111.4 | 135.3 | 116.3 | 106.1 | 118.6 | 120.7 | 112.7 | 113.0 | 108.3 | 114.8 | 119.3 | 125.8 | 98.6 |
| Sept | 115.7 | 113.5 | 110.7 | 133.1 | 114.7 | 105.8 | 119.2 | 121.1 | 113.5 | 112.8 | 107.6 | 114.9 | 118.9 | 125.5 | 98.2 |
| Oct *p* | 116.6 | 114.8 | 111.9 | 137.8 | 115.2 | 106.6 | 120.6 | 122.8 | 114.0 | 113.3 | 108.4 | 115.2 | 119.5 | 126.3 | 98.3 |
| Nov *p* | 116.8 | 114.8 | 111.9 | 137.3 | 115.3 | 106.6 | 120.7 | 122.5 | 115.2 | 113.2 | 108.2 | 115.2 | 120.1 | 126.6 | 99.4 |
| Dec *p* | 117.8 | 115.7 | 112.7 | 137.9 | 116.2 | 107.5 | 121.9 | 123.6 | 116.6 | 114.2 | 108.6 | 116.4 | 121.2 | 127.5 | 100.7 |

[1] Includes other items, not shown separately.

Note.—See footnote 1 and Note, Table B–51.

Source: Board of Governors of the Federal Reserve System.

TABLE B–53.—*Industrial production indexes, selected manufacturing industries, 1967–2004*

[1997=100; monthly data seasonally adjusted]

| Year or month | Durable manufacturing | | | | | | | | Nondurable manufacturing | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Primary metal | | Fabricated metal products | Machinery | Computer and electronic products | | Transportation equipment | | Apparel | Paper | Printing and support | Chemical | Plastics and rubber products | Food |
| | Total | Iron and steel products | | | Total | Selected high-technology [1] | Total | Motor vehicles and parts | | | | | | |
| 1967 | ..... | ..... | ..... | ..... | ..... | 0.8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1968 | ..... | ..... | ..... | ..... | ..... | .8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1969 | ..... | ..... | ..... | ..... | ..... | .9 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1970 | ..... | ..... | ..... | ..... | ..... | .9 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1971 | ..... | ..... | ..... | ..... | ..... | .9 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1972 | 108.4 | 116.0 | 67.4 | 60.7 | 3.3 | 1.0 | 58.5 | 51.5 | 98.9 | 62.6 | 46.8 | 53.0 | 37.5 | 64.4 |
| 1973 | 126.1 | 139.1 | 74.4 | 70.2 | 3.8 | 1.3 | 66.8 | 59.0 | 101.9 | 67.7 | 49.2 | 58.0 | 42.1 | 64.6 |
| 1974 | 129.2 | 148.5 | 73.1 | 73.6 | 4.2 | 1.5 | 61.6 | 50.6 | 94.9 | 70.6 | 47.7 | 60.3 | 41.1 | 65.2 |
| 1975 | 100.4 | 110.5 | 63.2 | 64.2 | 3.7 | 1.3 | 55.8 | 44.1 | 92.8 | 61.1 | 44.6 | 53.0 | 35.1 | 64.0 |
| 1976 | 106.4 | 114.4 | 67.7 | 67.0 | 4.4 | 1.7 | 62.4 | 56.4 | 98.0 | 67.5 | 47.8 | 59.3 | 38.8 | 69.2 |
| 1977 | 107.4 | 111.8 | 73.5 | 73.2 | 5.6 | 2.2 | 67.8 | 64.1 | 104.2 | 70.4 | 51.8 | 64.5 | 45.7 | 70.5 |
| 1978 | 114.2 | 119.9 | 77.1 | 78.9 | 6.9 | 2.8 | 72.2 | 66.8 | 107.2 | 73.6 | 54.8 | 67.7 | 47.2 | 72.6 |
| 1979 | 116.7 | 124.0 | 80.5 | 83.2 | 8.5 | 3.6 | 73.1 | 61.2 | 101.6 | 74.6 | 56.4 | 69.2 | 46.6 | 71.9 |
| 1980 | 102.4 | 105.0 | 75.9 | 79.2 | 10.2 | 4.4 | 64.9 | 45.0 | 103.1 | 74.4 | 56.9 | 65.4 | 41.4 | 73.2 |
| 1981 | 102.6 | 109.0 | 75.4 | 78.5 | 11.8 | 5.2 | 62.6 | 43.9 | 102.6 | 75.5 | 58.3 | 66.4 | 43.9 | 74.2 |
| 1982 | 72.7 | 67.3 | 67.6 | 65.7 | 13.3 | 6.0 | 57.4 | 39.6 | 103.9 | 74.2 | 62.7 | 62.1 | 43.1 | 77.0 |
| 1983 | 74.2 | 67.5 | 68.2 | 59.3 | 15.2 | 7.2 | 63.3 | 50.5 | 107.0 | 79.1 | 67.4 | 66.4 | 46.9 | 77.9 |
| 1984 | 81.5 | 74.6 | 74.3 | 69.2 | 18.9 | 9.5 | 71.7 | 60.6 | 108.5 | 83.1 | 73.4 | 70.3 | 54.2 | 79.4 |
| 1985 | 75.3 | 69.2 | 75.2 | 69.4 | 20.3 | 10.1 | 75.5 | 62.9 | 104.3 | 81.4 | 76.3 | 69.8 | 56.3 | 82.3 |
| 1986 | 73.4 | 67.4 | 74.7 | 68.4 | 21.1 | 10.4 | 77.3 | 62.9 | 105.5 | 84.8 | 80.2 | 73.0 | 58.6 | 83.5 |
| 1987 | 79.2 | 77.0 | 76.1 | 69.7 | 23.8 | 12.5 | 80.0 | 65.2 | 106.1 | 87.6 | 86.1 | 78.7 | 64.9 | 85.3 |
| 1988 | 88.6 | 89.5 | 80.1 | 76.8 | 26.2 | 14.5 | 84.9 | 69.6 | 104.2 | 91.1 | 88.9 | 83.2 | 67.8 | 87.5 |
| 1989 | 86.7 | 86.4 | 79.4 | 79.6 | 26.9 | 15.4 | 86.7 | 68.9 | 99.1 | 92.1 | 89.2 | 84.8 | 70.1 | 87.7 |
| 1990 | 85.6 | 85.3 | 78.3 | 77.6 | 29.2 | 17.1 | 83.9 | 64.7 | 97.1 | 92.0 | 92.6 | 86.7 | 72.0 | 90.4 |
| 1991 | 80.3 | 78.0 | 74.8 | 72.9 | 30.3 | 18.4 | 80.6 | 61.9 | 97.6 | 92.2 | 89.7 | 86.5 | 71.3 | 92.1 |
| 1992 | 82.2 | 81.6 | 77.0 | 72.7 | 34.2 | 22.3 | 83.6 | 70.4 | 99.6 | 94.5 | 94.6 | 87.7 | 76.7 | 93.8 |
| 1993 | 86.2 | 86.5 | 80.0 | 78.1 | 37.7 | 26.3 | 86.0 | 77.8 | 102.0 | 95.5 | 94.9 | 88.8 | 82.1 | 96.3 |
| 1994 | 92.7 | 93.3 | 87.1 | 85.5 | 44.8 | 33.9 | 89.9 | 89.4 | 104.0 | 99.7 | 95.9 | 91.1 | 88.9 | 96.9 |
| 1995 | 93.8 | 94.8 | 92.3 | 91.5 | 58.1 | 48.0 | 90.0 | 92.0 | 104.2 | 101.1 | 97.3 | 92.5 | 91.2 | 99.3 |
| 1996 | 96.0 | 97.1 | 95.8 | 94.8 | 74.3 | 67.3 | 91.7 | 92.7 | 101.3 | 98.0 | 98.0 | 94.4 | 94.2 | 97.3 |
| 1997 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1998 | 101.6 | 99.8 | 103.1 | 102.5 | 128.5 | 139.2 | 108.9 | 105.2 | 94.6 | 100.8 | 101.2 | 101.7 | 103.6 | 104.4 |
| 1999 | 101.4 | 100.5 | 104.0 | 100.3 | 169.7 | 202.2 | 114.7 | 116.7 | 90.6 | 101.6 | 102.0 | 103.7 | 109.0 | 105.5 |
| 2000 | 98.1 | 99.5 | 108.1 | 105.4 | 224.9 | 288.4 | 109.4 | 115.9 | 86.2 | 99.4 | 102.7 | 105.3 | 110.2 | 107.3 |
| 2001 | 88.7 | 90.0 | 100.0 | 93.1 | 227.3 | 293.6 | 105.2 | 105.7 | 73.9 | 93.8 | 96.4 | 103.4 | 103.8 | 107.4 |
| 2002 | 90.3 | 92.0 | 97.6 | 88.3 | 222.2 | 289.9 | 109.3 | 115.7 | 62.1 | 94.1 | 91.1 | 107.9 | 105.5 | 109.4 |
| 2003 | 87.4 | 93.3 | 93.5 | 86.4 | 251.5 | 340.8 | 111.1 | 119.9 | 52.4 | 93.4 | 87.3 | 107.2 | 102.6 | 109.6 |
| 2004 *p* | 92.6 | 101.5 | 96.5 | 96.5 | 288.2 | 405.9 | 115.5 | 124.4 | 48.8 | 94.9 | 87.8 | 110.2 | 104.0 | 111.3 |
| 2003: Jan | 90.5 | 98.8 | 95.7 | 86.3 | 237.6 | 311.8 | 111.7 | 121.2 | 57.4 | 95.8 | 89.2 | 106.9 | 104.0 | 109.0 |
| Feb | 88.6 | 93.8 | 94.5 | 86.7 | 240.7 | 321.4 | 109.7 | 118.1 | 55.7 | 93.5 | 89.1 | 108.0 | 103.7 | 109.1 |
| Mar | 84.4 | 85.3 | 93.8 | 86.2 | 243.0 | 326.4 | 108.9 | 116.8 | 55.0 | 95.6 | 87.6 | 107.9 | 103.8 | 109.9 |
| Apr | 85.2 | 93.9 | 92.4 | 85.1 | 242.9 | 327.9 | 107.7 | 115.1 | 54.1 | 93.2 | 87.2 | 107.1 | 101.7 | 109.4 |
| May | 84.4 | 86.6 | 92.2 | 85.5 | 245.9 | 332.7 | 107.6 | 115.0 | 53.5 | 93.4 | 86.6 | 105.9 | 102.0 | 109.3 |
| June | 87.5 | 96.6 | 92.0 | 85.5 | 248.3 | 337.1 | 109.2 | 117.5 | 52.3 | 94.0 | 86.5 | 106.6 | 101.4 | 109.9 |
| July | 84.9 | 89.9 | 93.1 | 85.6 | 251.2 | 341.6 | 111.4 | 120.4 | 51.1 | 92.9 | 86.6 | 106.6 | 101.6 | 109.8 |
| Aug | 84.5 | 87.0 | 92.5 | 85.6 | 256.3 | 349.5 | 109.8 | 117.7 | 49.7 | 92.5 | 86.7 | 107.0 | 102.4 | 109.2 |
| Sept | 84.9 | 88.4 | 93.3 | 86.1 | 260.0 | 355.1 | 115.0 | 125.8 | 49.7 | 92.9 | 87.4 | 107.6 | 102.1 | 109.5 |
| Oct | 89.6 | 97.1 | 93.6 | 85.7 | 264.1 | 360.9 | 113.2 | 123.0 | 50.0 | 91.6 | 86.7 | 107.6 | 102.5 | 109.4 |
| Nov | 91.2 | 98.2 | 94.2 | 89.2 | 264.7 | 362.3 | 114.4 | 123.8 | 50.3 | 92.3 | 87.2 | 108.2 | 103.1 | 110.0 |
| Dec | 92.9 | 104.4 | 94.5 | 90.0 | 263.5 | 362.3 | 114.7 | 124.5 | 50.0 | 93.2 | 87.2 | 107.5 | 102.3 | 110.3 |
| 2004: Jan | 87.9 | 96.3 | 95.0 | 91.5 | 266.9 | 370.7 | 115.0 | 125.2 | 49.8 | 92.7 | 87.7 | 106.8 | 102.6 | 110.0 |
| Feb | 90.7 | 99.9 | 95.3 | 94.3 | 272.4 | 381.1 | 116.4 | 127.0 | 50.2 | 93.2 | 87.9 | 107.5 | 103.1 | 110.4 |
| Mar | 91.5 | 100.6 | 95.1 | 94.1 | 276.0 | 385.9 | 115.4 | 125.3 | 50.5 | 93.3 | 88.2 | 108.6 | 102.9 | 110.8 |
| Apr | 90.0 | 96.4 | 96.2 | 95.2 | 278.5 | 392.6 | 115.6 | 125.0 | 50.9 | 94.6 | 87.8 | 110.0 | 104.2 | 110.8 |
| May | 90.8 | 97.5 | 96.6 | 96.5 | 285.1 | 401.9 | 114.5 | 123.1 | 50.0 | 95.2 | 87.1 | 110.3 | 105.0 | 112.1 |
| June | 92.1 | 98.9 | 96.9 | 96.4 | 288.7 | 406.8 | 113.0 | 121.0 | 49.3 | 95.2 | 87.9 | 110.3 | 104.9 | 111.3 |
| July | 93.4 | 100.7 | 97.1 | 99.1 | 292.9 | 411.5 | 113.2 | 120.5 | 47.9 | 96.5 | 87.0 | 110.9 | 105.0 | 111.9 |
| Aug | 93.2 | 100.7 | 97.6 | 96.6 | 295.4 | 415.7 | 115.8 | 124.5 | 47.5 | 95.2 | 86.9 | 111.8 | 104.4 | 111.9 |
| Sept | 94.2 | 104.9 | 96.9 | 97.3 | 298.0 | 418.4 | 114.7 | 123.1 | 47.7 | 95.2 | 88.8 | 110.5 | 103.2 | 111.5 |
| Oct *p* | 94.9 | 106.3 | 97.2 | 98.6 | 300.9 | 421.7 | 117.8 | 127.4 | 47.2 | 95.8 | 87.6 | 112.0 | 104.5 | 111.9 |
| Nov *p* | 94.5 | 104.5 | 97.0 | 98.9 | 303.1 | 429.0 | 117.8 | 126.3 | 47.2 | 95.3 | 87.8 | 111.6 | 104.2 | 112.0 |
| Dec *p* | 97.3 | 110.3 | 97.1 | 99.7 | 306.7 | 436.3 | 118.8 | 126.9 | 47.9 | 96.4 | 88.0 | 111.5 | 104.2 | 112.3 |

[1] Computers and office equipment, communications equipment, and semiconductors and related electronic components.

Note.—See footnote 1 and Note, Table B–51.

Source: Board of Governors of the Federal Reserve System.

TABLE B–54.—*Capacity utilization rates, 1959–2004*

[Percent [1]; monthly data seasonally adjusted]

| Year or month | Total industry [2] | Manufacturing | | | | Mining | Utilities | Stage-of-process | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Total [2] | Durable goods | Non-durable goods | Other (non-NAICS) [2] | | | Crude | Primary and semi-finished | Finished |
| 1959 | ... | 81.6 | ... | ... | ... | ... | ... | ... | 83.0 | 81.1 |
| 1960 | ... | 80.1 | ... | ... | ... | ... | ... | ... | 79.8 | 80.5 |
| 1961 | ... | 77.3 | ... | ... | ... | ... | ... | ... | 77.9 | 77.2 |
| 1962 | ... | 81.4 | ... | ... | ... | ... | ... | ... | 81.5 | 81.6 |
| 1963 | ... | 83.5 | ... | ... | ... | ... | ... | ... | 83.8 | 83.4 |
| 1964 | ... | 85.6 | ... | ... | ... | ... | ... | ... | 87.8 | 84.6 |
| 1965 | ... | 89.5 | ... | ... | ... | ... | ... | ... | 91.0 | 88.8 |
| 1966 | ... | 91.1 | ... | ... | ... | ... | ... | ... | 91.4 | 91.1 |
| 1967 | 87.0 | 87.2 | 87.5 | 86.3 | ... | 81.2 | 94.5 | 81.1 | 85.0 | 88.2 |
| 1968 | 87.3 | 87.0 | 87.3 | 86.5 | ... | 83.6 | 95.1 | 83.4 | 86.8 | 87.0 |
| 1969 | 87.3 | 86.5 | 86.9 | 86.1 | ... | 86.8 | 96.8 | 85.6 | 88.0 | 85.4 |
| 1970 | 81.1 | 79.3 | 77.4 | 82.1 | ... | 89.3 | 96.3 | 85.1 | 81.3 | 77.8 |
| 1971 | 79.4 | 77.7 | 75.0 | 81.6 | ... | 88.0 | 94.7 | 84.2 | 81.5 | 75.2 |
| 1972 | 84.5 | 83.2 | 81.7 | 85.2 | 85.7 | 90.9 | 95.2 | 88.5 | 88.0 | 79.3 |
| 1973 | 88.2 | 87.5 | 88.3 | 86.6 | 84.6 | 92.0 | 94.5 | 90.7 | 92.2 | 82.8 |
| 1974 | 84.9 | 84.1 | 84.2 | 84.1 | 82.7 | 91.2 | 87.7 | 91.3 | 87.2 | 79.9 |
| 1975 | 75.5 | 73.3 | 71.2 | 76.0 | 77.1 | 89.3 | 84.7 | 83.9 | 74.9 | 73.2 |
| 1976 | 79.4 | 77.9 | 75.9 | 81.0 | 77.4 | 89.8 | 85.3 | 87.2 | 80.0 | 76.1 |
| 1977 | 83.2 | 82.2 | 80.9 | 84.1 | 83.4 | 89.8 | 85.5 | 89.2 | 84.6 | 79.1 |
| 1978 | 84.9 | 84.4 | 84.0 | 84.9 | 85.1 | 89.8 | 84.2 | 88.6 | 86.1 | 81.9 |
| 1979 | 85.0 | 84.2 | 84.5 | 83.6 | 85.3 | 91.1 | 85.5 | 89.4 | 86.0 | 81.9 |
| 1980 | 80.9 | 78.8 | 77.8 | 79.5 | 87.2 | 91.7 | 85.3 | 89.2 | 78.9 | 79.6 |
| 1981 | 79.9 | 77.2 | 75.5 | 78.8 | 87.7 | 91.5 | 84.4 | 89.5 | 77.2 | 78.2 |
| 1982 | 73.8 | 71.2 | 66.7 | 76.7 | 86.8 | 83.7 | 80.5 | 81.8 | 70.5 | 73.9 |
| 1983 | 74.7 | 73.5 | 68.6 | 79.8 | 87.4 | 78.3 | 79.8 | 78.5 | 74.3 | 73.5 |
| 1984 | 80.4 | 79.4 | 76.8 | 82.5 | 89.5 | 84.6 | 83.0 | 84.8 | 81.0 | 77.7 |
| 1985 | 79.5 | 78.5 | 76.0 | 81.0 | 91.3 | 83.3 | 83.2 | 83.3 | 80.2 | 77.2 |
| 1986 | 78.8 | 78.6 | 75.5 | 82.1 | 89.4 | 76.4 | 82.4 | 78.8 | 80.1 | 77.3 |
| 1987 | 81.3 | 81.2 | 77.7 | 85.1 | 90.2 | 79.4 | 84.0 | 83.0 | 83.0 | 78.8 |
| 1988 | 84.3 | 84.1 | 82.1 | 86.5 | 88.3 | 83.5 | 86.2 | 86.7 | 85.9 | 81.7 |
| 1989 | 83.6 | 83.2 | 81.3 | 85.4 | 86.2 | 84.6 | 86.7 | 87.6 | 84.6 | 81.2 |
| 1990 | 82.4 | 81.6 | 78.9 | 84.7 | 84.2 | 86.9 | 86.1 | 89.1 | 82.3 | 80.5 |
| 1991 | 79.6 | 78.3 | 74.9 | 82.5 | 81.3 | 84.9 | 86.9 | 86.1 | 79.4 | 78.1 |
| 1992 | 80.3 | 79.4 | 76.7 | 82.8 | 80.6 | 84.4 | 85.3 | 85.7 | 80.9 | 78.3 |
| 1993 | 81.3 | 80.3 | 78.4 | 82.4 | 82.3 | 85.6 | 87.7 | 85.4 | 83.1 | 78.2 |
| 1994 | 83.5 | 82.6 | 81.6 | 83.9 | 82.9 | 87.6 | 88.9 | 87.3 | 86.3 | 79.2 |
| 1995 | 83.7 | 82.8 | 82.0 | 83.8 | 82.6 | 87.9 | 90.0 | 88.3 | 86.4 | 79.2 |
| 1996 | 82.7 | 81.4 | 80.9 | 82.1 | 80.9 | 90.1 | 90.5 | 88.0 | 85.2 | 78.3 |
| 1997 | 83.7 | 82.8 | 82.4 | 83.0 | 85.3 | 91.1 | 89.1 | 89.3 | 85.7 | 80.1 |
| 1998 | 82.9 | 81.8 | 81.2 | 82.0 | 86.9 | 88.9 | 91.2 | 86.6 | 84.3 | 80.4 |
| 1999 | 82.2 | 81.1 | 80.8 | 80.6 | 87.1 | 86.1 | 92.5 | 86.4 | 84.6 | 78.4 |
| 2000 | 82.0 | 80.6 | 80.5 | 79.7 | 87.8 | 90.1 | 92.4 | 87.8 | 84.7 | 77.5 |
| 2001 | 76.6 | 74.5 | 71.8 | 76.9 | 83.2 | 89.8 | 88.9 | 85.3 | 78.0 | 73.0 |
| 2002 | 75.3 | 73.5 | 70.3 | 77.1 | 80.7 | 85.5 | 87.6 | 83.4 | 77.6 | 71.1 |
| 2003 | 75.5 | 73.7 | 70.6 | 76.8 | 82.4 | 86.6 | 84.9 | 84.7 | 77.3 | 71.5 |
| 2004 *p* | 78.0 | 76.7 | 74.1 | 78.9 | 86.8 | 86.6 | 85.1 | 85.6 | 79.7 | 74.6 |
| 2003: Jan | 75.4 | 73.6 | 70.7 | 76.4 | 81.4 | 86.2 | 86.4 | 84.5 | 77.6 | 71.0 |
| Feb | 75.5 | 73.5 | 70.2 | 76.9 | 82.0 | 86.4 | 88.0 | 84.7 | 77.6 | 71.2 |
| Mar | 75.2 | 73.4 | 69.7 | 77.3 | 82.8 | 86.3 | 85.3 | 85.1 | 76.9 | 71.2 |
| Apr | 74.6 | 72.8 | 69.1 | 76.6 | 81.3 | 86.2 | 84.2 | 84.5 | 76.0 | 70.8 |
| May | 74.7 | 72.8 | 69.3 | 76.4 | 82.0 | 85.9 | 84.5 | 84.0 | 76.5 | 70.6 |
| June | 74.9 | 73.3 | 69.9 | 76.4 | 83.9 | 86.5 | 82.1 | 84.7 | 76.3 | 71.2 |
| July | 75.4 | 73.5 | 70.4 | 76.6 | 82.4 | 86.7 | 84.7 | 84.7 | 76.9 | 71.5 |
| Aug | 75.3 | 73.4 | 70.2 | 76.5 | 81.9 | 86.8 | 85.2 | 84.7 | 76.9 | 71.3 |
| Sept | 75.8 | 74.1 | 71.3 | 76.8 | 81.7 | 87.5 | 83.9 | 85.3 | 77.2 | 72.1 |
| Oct | 76.0 | 74.3 | 71.5 | 76.9 | 82.6 | 87.0 | 84.0 | 84.8 | 77.7 | 72.0 |
| Nov | 76.7 | 75.0 | 72.3 | 77.5 | 83.8 | 87.2 | 84.3 | 84.8 | 78.4 | 72.8 |
| Dec | 76.8 | 75.0 | 72.4 | 77.4 | 83.6 | 87.0 | 86.2 | 85.1 | 78.9 | 72.5 |
| 2004: Jan | 76.9 | 75.1 | 72.6 | 77.3 | 83.7 | 87.8 | 86.7 | 85.5 | 79.0 | 72.7 |
| Feb | 77.7 | 75.9 | 73.4 | 77.9 | 86.3 | 87.1 | 87.9 | 85.1 | 79.9 | 73.6 |
| Mar | 77.4 | 75.9 | 73.3 | 78.1 | 86.1 | 87.1 | 84.4 | 85.3 | 79.3 | 73.5 |
| Apr | 77.7 | 76.3 | 73.7 | 78.6 | 86.7 | 87.1 | 84.4 | 85.8 | 79.5 | 74.0 |
| May | 78.2 | 76.7 | 74.0 | 79.1 | 87.6 | 86.6 | 86.4 | 85.8 | 80.1 | 74.4 |
| June | 77.8 | 76.5 | 73.8 | 79.0 | 86.7 | 86.2 | 84.5 | 85.7 | 79.7 | 74.0 |
| July | 78.3 | 77.0 | 74.4 | 79.4 | 87.2 | 87.3 | 84.0 | 86.7 | 79.7 | 74.9 |
| Aug | 78.3 | 77.2 | 74.6 | 79.4 | 88.7 | 86.9 | 82.3 | 86.2 | 79.7 | 75.1 |
| Sept | 78.0 | 76.8 | 74.3 | 79.0 | 87.0 | 84.6 | 84.8 | 84.3 | 79.7 | 74.8 |
| Oct *p* | 78.5 | 77.4 | 75.1 | 79.6 | 86.7 | 84.7 | 84.5 | 84.5 | 79.8 | 75.8 |
| Nov *p* | 78.6 | 77.4 | 75.0 | 79.6 | 86.7 | 86.6 | 84.3 | 85.8 | 79.8 | 75.7 |
| Dec *p* | 79.2 | 77.8 | 75.5 | 79.8 | 87.7 | 87.0 | 86.5 | 86.4 | 80.6 | 76.1 |

[1] Output as percent of capacity.
[2] See footnote 1 and Note, Table B–51.

Source: Board of Governors of the Federal Reserve System.

TABLE B–55.—*New construction activity, 1964–2004*

[Value put in place, billions of dollars; monthly data at seasonally adjusted annual rates]

| Year or month | Total new construction | Private construction | | | | | | | | | Public construction | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total | Residential buildings[1] | | Nonresidential buildings and other construction | | | | | | Total | Federal | State and local |
| | | | Total[2] | New housing units[3] | Total | Lodging | Office | Commercial[4] | Manufacturing | Other[5] | | | |
| 1964 | 75.1 | 54.9 | 30.5 | 24.1 | 24.4 | ... | ... | ... | ... | ... | 20.2 | 3.7 | 16.5 |
| 1965 | 81.9 | 60.0 | 30.2 | 23.8 | 29.7 | ... | ... | ... | ... | ... | 21.9 | 3.9 | 18.0 |
| 1966 | 85.8 | 61.9 | 28.6 | 21.8 | 33.3 | ... | ... | ... | ... | ... | 23.8 | 3.8 | 20.0 |
| 1967 | 87.2 | 61.8 | 28.7 | 21.5 | 33.1 | ... | ... | ... | ... | ... | 25.4 | 3.3 | 22.1 |
| 1968 | 96.8 | 69.4 | 34.2 | 26.7 | 35.2 | ... | ... | ... | ... | ... | 27.4 | 3.2 | 24.2 |
| 1969 | 104.9 | 77.2 | 37.2 | 29.2 | 39.9 | ... | ... | ... | ... | ... | 27.8 | 3.2 | 24.6 |
| 1970 | 105.9 | 78.0 | 35.9 | 27.1 | 42.1 | ... | ... | ... | ... | ... | 27.9 | 3.1 | 24.8 |
| 1971 | 122.4 | 92.7 | 48.5 | 38.7 | 44.2 | ... | ... | ... | ... | ... | 29.7 | 3.8 | 25.9 |
| 1972 | 139.1 | 109.1 | 60.7 | 50.1 | 48.4 | ... | ... | ... | ... | ... | 30.0 | 4.2 | 25.8 |
| 1973 | 153.8 | 121.4 | 65.1 | 54.6 | 56.3 | ... | ... | ... | ... | ... | 32.3 | 4.7 | 27.6 |
| 1974 | 155.2 | 117.0 | 56.0 | 43.4 | 61.1 | ... | ... | ... | ... | ... | 38.1 | 5.1 | 33.0 |
| 1975 | 152.6 | 109.3 | 51.6 | 36.3 | 57.8 | ... | ... | ... | ... | ... | 43.3 | 6.1 | 37.2 |
| 1976 | 172.1 | 128.2 | 68.3 | 50.8 | 59.9 | ... | ... | ... | ... | ... | 44.0 | 6.8 | 37.2 |
| 1977 | 200.5 | 157.4 | 92.0 | 72.2 | 65.4 | ... | ... | ... | ... | ... | 43.1 | 7.1 | 36.0 |
| 1978 | 239.9 | 189.7 | 109.8 | 85.6 | 79.9 | ... | ... | ... | ... | ... | 50.1 | 8.1 | 42.0 |
| 1979 | 272.9 | 216.2 | 116.4 | 89.3 | 99.8 | ... | ... | ... | ... | ... | 56.6 | 8.6 | 48.1 |
| 1980 | 273.9 | 210.3 | 100.4 | 69.6 | 109.9 | ... | ... | ... | ... | ... | 63.6 | 9.6 | 54.0 |
| 1981 | 289.1 | 224.4 | 99.2 | 69.4 | 125.1 | ... | ... | ... | ... | ... | 64.7 | 10.4 | 54.3 |
| 1982 | 279.3 | 216.3 | 84.7 | 57.0 | 131.6 | ... | ... | ... | ... | ... | 63.1 | 10.0 | 53.1 |
| 1983 | 311.9 | 248.4 | 125.8 | 95.0 | 122.6 | ... | ... | ... | ... | ... | 63.5 | 10.6 | 52.9 |
| 1984 | 370.2 | 300.0 | 155.0 | 114.6 | 144.9 | ... | ... | ... | ... | ... | 70.2 | 11.2 | 59.0 |
| 1985 | 403.4 | 325.6 | 160.5 | 115.9 | 165.1 | ... | ... | ... | ... | ... | 77.8 | 12.0 | 65.8 |
| 1986 | 433.5 | 348.9 | 190.7 | 135.2 | 158.2 | ... | ... | ... | ... | ... | 84.6 | 12.4 | 72.2 |
| 1987 | 446.6 | 356.0 | 199.7 | 142.7 | 156.3 | ... | ... | ... | ... | ... | 90.6 | 14.1 | 76.6 |
| 1988 | 462.0 | 367.3 | 204.5 | 142.4 | 162.8 | ... | ... | ... | ... | ... | 94.7 | 12.3 | 82.5 |
| 1989 | 477.5 | 379.3 | 204.3 | 143.2 | 175.1 | ... | ... | ... | ... | ... | 98.2 | 12.2 | 86.0 |
| 1990 | 476.8 | 369.3 | 191.1 | 132.1 | 178.2 | ... | ... | ... | ... | ... | 107.5 | 12.1 | 95.4 |
| 1991 | 432.6 | 322.5 | 166.3 | 114.6 | 156.2 | ... | ... | ... | ... | ... | 110.1 | 12.8 | 97.3 |
| 1992 | 463.7 | 347.8 | 199.4 | 135.1 | 148.4 | ... | ... | ... | ... | ... | 115.8 | 14.4 | 101.5 |
| 1993 | 491.0 | 375.1 | 225.1 | 150.9 | 150.0 | 4.6 | 20.0 | 34.4 | 23.4 | 67.7 | 116.0 | 14.4 | 101.5 |
| 1994 | 539.2 | 419.0 | 258.6 | 176.4 | 160.4 | 4.7 | 20.4 | 39.6 | 28.8 | 66.9 | 120.2 | 14.4 | 105.8 |
| 1995 | 557.8 | 427.9 | 247.4 | 171.4 | 180.5 | 7.1 | 23.0 | 44.1 | 35.4 | 70.9 | 129.9 | 15.8 | 114.2 |
| 1996 | 615.9 | 476.6 | 281.1 | 191.1 | 195.5 | 10.9 | 26.5 | 49.4 | 38.1 | 70.6 | 139.3 | 15.3 | 123.9 |
| 1997 | 653.4 | 502.7 | 289.0 | 198.1 | 213.7 | 12.9 | 32.8 | 53.1 | 37.6 | 77.3 | 150.7 | 14.1 | 136.6 |
| 1998 | 705.7 | 551.4 | 314.6 | 224.0 | 236.8 | 14.8 | 40.4 | 55.7 | 40.5 | 85.4 | 154.3 | 14.3 | 140.0 |
| 1999 | 766.1 | 596.3 | 350.6 | 251.3 | 245.8 | 16.0 | 45.1 | 59.4 | 32.6 | 92.8 | 169.7 | 14.0 | 155.7 |
| 2000 | 828.2 | 642.6 | 374.5 | 265.0 | 268.2 | 16.3 | 52.4 | 64.1 | 31.8 | 103.6 | 185.5 | 14.2 | 171.4 |
| 2001 | 858.3 | 652.5 | 388.3 | 279.4 | 264.2 | 14.5 | 49.7 | 63.6 | 29.5 | 106.8 | 205.8 | 15.1 | 190.7 |
| 2002 | 871.3 | 651.7 | 421.9 | 298.8 | 229.8 | 10.5 | 35.3 | 59.2 | 16.4 | 108.4 | 219.6 | 16.6 | 203.1 |
| 2003 | 915.7 | 690.0 | 476.1 | 345.9 | 213.9 | 9.9 | 30.4 | 57.7 | 14.2 | 101.6 | 225.7 | 17.6 | 208.2 |
| 2003: Jan | 898.6 | 671.5 | 456.6 | 325.9 | 214.8 | 9.4 | 30.6 | 56.8 | 13.6 | 104.5 | 227.1 | 17.4 | 209.7 |
| Feb | 891.7 | 667.9 | 455.6 | 325.0 | 212.3 | 9.4 | 29.2 | 54.5 | 13.6 | 105.8 | 223.8 | 17.4 | 206.4 |
| Mar | 890.0 | 671.2 | 457.2 | 326.2 | 214.0 | 10.1 | 29.2 | 56.8 | 14.2 | 103.8 | 218.7 | 16.4 | 202.4 |
| Apr | 892.9 | 672.3 | 458.9 | 326.6 | 213.4 | 9.6 | 29.3 | 57.4 | 14.0 | 103.1 | 220.6 | 18.0 | 202.6 |
| May | 901.0 | 678.3 | 461.5 | 330.0 | 216.8 | 13.9 | 28.8 | 58.4 | 14.9 | 100.9 | 222.7 | 18.2 | 204.5 |
| June | 906.8 | 677.8 | 465.1 | 334.5 | 212.7 | 9.8 | 30.5 | 59.0 | 14.7 | 98.8 | 229.0 | 17.9 | 211.1 |
| July | 909.4 | 681.1 | 472.5 | 341.5 | 208.6 | 9.4 | 30.1 | 59.0 | 13.9 | 96.1 | 228.4 | 17.6 | 210.8 |
| Aug | 922.0 | 691.7 | 481.0 | 350.2 | 210.8 | 9.6 | 30.2 | 60.4 | 14.3 | 96.3 | 230.2 | 18.2 | 212.0 |
| Sept | 930.8 | 701.2 | 487.6 | 358.2 | 213.6 | 9.6 | 30.5 | 57.9 | 14.8 | 100.8 | 229.5 | 18.1 | 211.5 |
| Oct | 942.2 | 714.1 | 495.6 | 366.4 | 218.6 | 10.0 | 32.5 | 58.1 | 14.9 | 103.0 | 228.0 | 17.6 | 210.4 |
| Nov | 947.7 | 721.1 | 504.2 | 375.6 | 216.9 | 9.4 | 32.1 | 57.0 | 14.4 | 104.0 | 226.6 | 16.8 | 209.8 |
| Dec | 948.9 | 727.0 | 511.3 | 381.7 | 215.7 | 9.3 | 31.5 | 56.7 | 13.6 | 104.6 | 222.0 | 16.3 | 205.7 |
| 2004: Jan | 946.5 | 724.0 | 513.9 | 383.5 | 210.1 | 8.7 | 29.2 | 56.9 | 13.8 | 101.6 | 222.6 | 17.1 | 205.4 |
| Feb | 952.2 | 732.1 | 516.4 | 384.9 | 215.7 | 10.1 | 32.0 | 56.8 | 13.8 | 102.9 | 220.1 | 15.6 | 204.5 |
| Mar | 973.9 | 738.7 | 522.2 | 391.1 | 216.5 | 11.1 | 32.2 | 56.4 | 13.9 | 103.0 | 235.2 | 17.1 | 218.1 |
| Apr | 986.4 | 747.5 | 525.9 | 397.8 | 221.6 | 11.4 | 33.1 | 58.9 | 13.4 | 104.8 | 238.9 | 17.8 | 221.1 |
| May | 992.8 | 756.4 | 535.5 | 407.5 | 220.9 | 11.2 | 32.4 | 60.0 | 14.3 | 103.1 | 236.3 | 17.2 | 219.2 |
| June | 996.4 | 758.9 | 538.5 | 409.8 | 220.4 | 11.9 | 33.1 | 61.3 | 13.0 | 101.1 | 237.4 | 16.9 | 220.5 |
| July | 1,005.1 | 767.1 | 543.3 | 411.7 | 223.8 | 12.3 | 32.8 | 63.5 | 14.3 | 100.9 | 238.0 | 17.7 | 220.3 |
| Aug | 1,007.9 | 777.0 | 552.7 | 419.5 | 224.3 | 12.7 | 32.3 | 63.6 | 14.4 | 101.2 | 231.0 | 17.9 | 213.1 |
| Sept | 1,013.6 | 782.2 | 557.3 | 418.0 | 224.9 | 13.0 | 31.6 | 63.3 | 14.5 | 102.5 | 231.4 | 17.3 | 214.1 |
| Oct *p* | 1,016.9 | 781.7 | 556.7 | 417.7 | 225.0 | 13.3 | 31.2 | 62.8 | 14.7 | 103.0 | 235.2 | 17.0 | 218.2 |
| Nov *p* | 1,013.3 | 777.1 | 554.7 | 415.0 | 222.3 | 13.0 | 30.5 | 62.9 | 14.4 | 101.5 | 236.3 | 17.5 | 218.7 |

[1] Includes farm residential buildings.
[2] Includes residential improvements, not shown separately.
[3] New single- and multi-family units.
[4] Including farm.
[5] Health care, educational, religious, public safety, amusement and recreation, transportation, communication, power, highway and street, sewage and waste disposal, water supply, and conservation and development.

Note.—Data beginning 1993 reflect reclassification.

Source: Department of Commerce, Bureau of the Census.

TABLE B–56.—*New private housing units started, authorized, and completed, and houses sold, 1959–2004*

[Thousands; monthly data at seasonally adjusted annual rates]

| Year or month | New housing units started | | | | New housing units authorized[1] | | | | New housing units completed | New houses sold |
|---|---|---|---|---|---|---|---|---|---|---|
| | Type of structure | | | | Type of structure | | | | | |
| | Total | 1 unit | 2 to 4 units[2] | 5 units or more | Total | 1 unit | 2 to 4 units | 5 units or more | | |
| 1959 | 1,517.0 | 1,234.0 | 283.0 | | 1,208.3 | 938.3 | 77.1 | 192.9 | ..... | ..... |
| 1960 | 1,252.2 | 994.7 | 257.5 | | 998.0 | 746.1 | 64.6 | 187.4 | ..... | ..... |
| 1961 | 1,313.0 | 974.3 | 338.7 | | 1,064.2 | 722.8 | 67.6 | 273.8 | ..... | ..... |
| 1962 | 1,462.9 | 991.4 | 471.5 | | 1,186.6 | 716.2 | 87.1 | 383.3 | ..... | ..... |
| 1963 | 1,603.2 | 1,012.4 | 590.8 | | 1,334.7 | 750.2 | 118.9 | 465.6 | ..... | 560 |
| 1964 | 1,528.8 | 970.5 | 108.3 | 450.0 | 1,285.8 | 720.1 | 100.8 | 464.9 | ..... | 565 |
| 1965 | 1,472.8 | 963.7 | 86.7 | 422.5 | 1,240.6 | 709.9 | 84.8 | 445.9 | ..... | 575 |
| 1966 | 1,164.9 | 778.6 | 61.2 | 325.1 | 971.9 | 563.2 | 61.0 | 347.7 | ..... | 461 |
| 1967 | 1,291.6 | 843.9 | 71.7 | 376.1 | 1,141.0 | 650.6 | 73.0 | 417.5 | ..... | 487 |
| 1968 | 1,507.6 | 899.4 | 80.7 | 527.3 | 1,353.4 | 694.7 | 84.3 | 574.4 | 1,319.8 | 490 |
| 1969 | 1,466.8 | 810.6 | 85.1 | 571.2 | 1,322.3 | 624.8 | 85.2 | 612.4 | 1,399.0 | 448 |
| 1970 | 1,433.6 | 812.9 | 84.9 | 535.9 | 1,351.5 | 646.8 | 88.1 | 616.7 | 1,418.4 | 485 |
| 1971 | 2,052.2 | 1,151.0 | 120.5 | 780.9 | 1,924.6 | 906.1 | 132.9 | 885.7 | 1,706.1 | 656 |
| 1972 | 2,356.6 | 1,309.2 | 141.2 | 906.2 | 2,218.9 | 1,033.1 | 148.6 | 1,037.2 | 2,003.9 | 718 |
| 1973 | 2,045.3 | 1,132.0 | 118.2 | 795.0 | 1,819.5 | 882.1 | 117.0 | 820.5 | 2,100.5 | 634 |
| 1974 | 1,337.7 | 888.1 | 68.0 | 381.6 | 1,074.4 | 643.8 | 64.3 | 366.2 | 1,728.5 | 519 |
| 1975 | 1,160.4 | 892.2 | 64.0 | 204.3 | 939.2 | 675.5 | 63.9 | 199.8 | 1,317.2 | 549 |
| 1976 | 1,537.5 | 1,162.4 | 85.8 | 289.2 | 1,296.2 | 893.6 | 93.1 | 309.5 | 1,377.2 | 646 |
| 1977 | 1,987.1 | 1,450.9 | 121.7 | 414.4 | 1,690.0 | 1,126.1 | 121.3 | 442.7 | 1,657.1 | 819 |
| 1978 | 2,020.3 | 1,433.3 | 125.1 | 462.0 | 1,800.5 | 1,182.6 | 130.6 | 487.3 | 1,867.5 | 817 |
| 1979 | 1,745.1 | 1,194.1 | 122.0 | 429.0 | 1,551.8 | 981.5 | 125.4 | 444.8 | 1,870.8 | 709 |
| 1980 | 1,292.2 | 852.2 | 109.5 | 330.5 | 1,190.6 | 710.4 | 114.5 | 365.7 | 1,501.6 | 545 |
| 1981 | 1,084.2 | 705.4 | 91.2 | 287.7 | 985.5 | 564.3 | 101.8 | 319.4 | 1,265.7 | 436 |
| 1982 | 1,062.2 | 662.6 | 80.1 | 319.6 | 1,000.5 | 546.4 | 88.3 | 365.8 | 1,005.5 | 412 |
| 1983 | 1,703.0 | 1,067.6 | 113.5 | 522.0 | 1,605.2 | 901.5 | 133.6 | 570.1 | 1,390.3 | 623 |
| 1984 | 1,749.5 | 1,084.2 | 121.4 | 543.9 | 1,681.8 | 922.4 | 142.6 | 616.8 | 1,652.2 | 639 |
| 1985 | 1,741.8 | 1,072.4 | 93.5 | 576.0 | 1,733.3 | 956.6 | 120.1 | 656.6 | 1,703.3 | 688 |
| 1986 | 1,805.4 | 1,179.4 | 84.0 | 542.0 | 1,769.4 | 1,077.6 | 108.4 | 583.5 | 1,756.4 | 750 |
| 1987 | 1,620.5 | 1,146.4 | 65.1 | 408.7 | 1,534.8 | 1,024.4 | 89.3 | 421.1 | 1,668.8 | 671 |
| 1988 | 1,488.1 | 1,081.3 | 58.7 | 348.0 | 1,455.6 | 993.8 | 75.7 | 386.1 | 1,529.8 | 676 |
| 1989 | 1,376.1 | 1,003.3 | 55.3 | 317.6 | 1,338.4 | 931.7 | 67.0 | 339.8 | 1,422.8 | 650 |
| 1990 | 1,192.7 | 894.8 | 37.6 | 260.4 | 1,110.8 | 793.9 | 54.3 | 262.6 | 1,308.0 | 534 |
| 1991 | 1,013.9 | 840.4 | 35.6 | 137.9 | 948.8 | 753.5 | 43.1 | 152.1 | 1,090.8 | 509 |
| 1992 | 1,199.7 | 1,029.9 | 30.9 | 139.0 | 1,094.9 | 910.7 | 45.8 | 138.4 | 1,157.5 | 610 |
| 1993 | 1,287.6 | 1,125.7 | 29.4 | 132.6 | 1,199.1 | 986.5 | 52.3 | 160.2 | 1,192.7 | 666 |
| 1994 | 1,457.0 | 1,198.4 | 35.2 | 223.5 | 1,371.6 | 1,068.5 | 62.2 | 241.0 | 1,346.9 | 670 |
| 1995 | 1,354.1 | 1,076.2 | 33.8 | 244.1 | 1,332.5 | 997.3 | 63.7 | 271.5 | 1,312.6 | 667 |
| 1996 | 1,476.8 | 1,160.9 | 45.3 | 270.8 | 1,425.6 | 1,069.5 | 65.8 | 290.3 | 1,412.9 | 757 |
| 1997 | 1,474.0 | 1,133.7 | 44.5 | 295.8 | 1,441.1 | 1,062.4 | 68.5 | 310.3 | 1,400.5 | 804 |
| 1998 | 1,616.9 | 1,271.4 | 42.6 | 302.9 | 1,612.3 | 1,187.6 | 69.2 | 355.5 | 1,474.2 | 886 |
| 1999 | 1,640.9 | 1,302.4 | 31.9 | 306.6 | 1,663.5 | 1,246.7 | 65.8 | 351.1 | 1,604.9 | 880 |
| 2000 | 1,568.7 | 1,230.9 | 38.7 | 299.1 | 1,592.3 | 1,198.1 | 64.9 | 329.3 | 1,573.7 | 877 |
| 2001 | 1,602.7 | 1,273.3 | 36.6 | 292.8 | 1,636.7 | 1,235.6 | 66.0 | 335.2 | 1,570.8 | 908 |
| 2002 | 1,704.9 | 1,358.6 | 38.5 | 307.9 | 1,747.7 | 1,332.6 | 73.7 | 341.4 | 1,648.4 | 973 |
| 2003 | 1,847.7 | 1,499.0 | 33.5 | 315.2 | 1,889.2 | 1,460.9 | 82.5 | 345.8 | 1,678.7 | 1,086 |
| 2004 *p* | 1,953.4 | 1,608.4 | 41.4 | 303.7 | 2,018.2 | 1,569.2 | 92.3 | 356.6 | 1,844.3 | 1,183 |
| 2003: Jan | 1,856 | 1,534 | 42 | 280 | 1,816 | 1,421 | 88 | 307 | 1,648 | 1,001 |
| Feb | 1,657 | 1,325 | 31 | 301 | 1,866 | 1,369 | 79 | 418 | 1,678 | 932 |
| Mar | 1,728 | 1,396 | 34 | 298 | 1,754 | 1,361 | 73 | 320 | 1,615 | 1,006 |
| Apr | 1,637 | 1,363 | 32 | 242 | 1,798 | 1,387 | 85 | 326 | 1,664 | 1,027 |
| May | 1,748 | 1,393 | 27 | 328 | 1,846 | 1,394 | 85 | 367 | 1,732 | 1,093 |
| June | 1,850 | 1,505 | 28 | 317 | 1,871 | 1,465 | 76 | 330 | 1,658 | 1,194 |
| July | 1,893 | 1,536 | 36 | 321 | 1,892 | 1,483 | 80 | 329 | 1,681 | 1,156 |
| Aug | 1,835 | 1,494 | 32 | 309 | 1,964 | 1,518 | 83 | 363 | 1,579 | 1,189 |
| Sept | 1,922 | 1,537 | 45 | 340 | 1,943 | 1,526 | 90 | 327 | 1,697 | 1,127 |
| Oct | 1,983 | 1,644 | 29 | 310 | 2,015 | 1,558 | 82 | 375 | 1,731 | 1,141 |
| Nov | 2,054 | 1,670 | 37 | 347 | 1,920 | 1,504 | 94 | 322 | 1,709 | 1,086 |
| Dec | 2,067 | 1,657 | 29 | 381 | 1,979 | 1,546 | 77 | 356 | 1,736 | 1,120 |
| 2004: Jan | 1,934 | 1,565 | 30 | 339 | 1,913 | 1,488 | 96 | 329 | 1,714 | 1,155 |
| Feb | 1,895 | 1,521 | 30 | 344 | 1,913 | 1,516 | 78 | 319 | 1,729 | 1,165 |
| Mar | 2,000 | 1,624 | 33 | 343 | 1,975 | 1,551 | 93 | 331 | 1,782 | 1,270 |
| Apr | 1,963 | 1,615 | 36 | 312 | 2,006 | 1,544 | 99 | 363 | 1,944 | 1,176 |
| May | 1,979 | 1,654 | 56 | 269 | 2,097 | 1,610 | 96 | 391 | 1,928 | 1,244 |
| June | 1,817 | 1,520 | 25 | 272 | 1,945 | 1,546 | 83 | 316 | 1,865 | 1,198 |
| July | 1,985 | 1,661 | 64 | 260 | 2,066 | 1,586 | 113 | 367 | 1,876 | 1,095 |
| Aug | 2,018 | 1,685 | 67 | 266 | 1,969 | 1,556 | 82 | 331 | 1,914 | 1,158 |
| Sept | 1,905 | 1,549 | 31 | 325 | 1,998 | 1,559 | 80 | 359 | 1,777 | 1,211 |
| Oct | 2,065 | 1,662 | 41 | 362 | 2,018 | 1,557 | 93 | 368 | 1,833 | 1,263 |
| Nov *p* | 1,807 | 1,483 | 38 | 286 | 2,028 | 1,549 | 89 | 390 | 1,730 | 1,097 |
| Dec *p* | 2,004 | 1,678 | 35 | 291 | 2,032 | 1,567 | 100 | 365 | 1,946 | 1,098 |

[1] Authorized by issuance of local building permits in: 19,000 permit-issuing places beginning 1994; 17,000 places for 1984–93; 16,000 places for 1978–83; 14,000 places for 1972–77; 13,000 places for 1967–71; 12,000 places for 1963–66; and 10,000 places prior to 1963.

[2] Monthly data derived.

Note.—Data beginning 1999 for new housing units started and completed and for new houses sold are based on new estimation methods and are not directly comparable with earlier data.

Source: Department of Commerce, Bureau of the Census.

TABLE B–57.—*Manufacturing and trade sales and inventories, 1965–2004*

[Amounts in millions of dollars; monthly data seasonally adjusted]

| Year or month | Total manufacturing and trade | | | Manufacturing | | | Merchant wholesalers | | | Retail trade | | | Retail and food services sales |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Sales [1] | Inventories [2] | Ratio [3] | Sales [1] | Inventories [2] | Ratio [3] | Sales [1] | Inventories [2] | Ratio [3] | Sales [1 4] | Inventories [2] | Ratio [3] | |
| *SIC:* [5] | | | | | | | | | | | | | |
| 1965 | 80,283 | 120,929 | 1.51 | 40,995 | 68,207 | 1.66 | 15,611 | 18,317 | 1.17 | 23,677 | 34,405 | 1.45 | ..... |
| 1966 | 87,187 | 136,824 | 1.57 | 44,870 | 77,986 | 1.74 | 16,987 | 20,765 | 1.22 | 25,330 | 38,073 | 1.50 | ..... |
| 1967 | 90,820 | 145,681 | 1.60 | 46,486 | 84,646 | 1.82 | 19,576 | 25,786 | 1.32 | 24,757 | 35,249 | 1.42 | ..... |
| 1968 | 98,685 | 156,611 | 1.59 | 50,229 | 90,560 | 1.80 | 21,012 | 27,166 | 1.29 | 27,445 | 38,885 | 1.42 | ..... |
| 1969 | 105,690 | 170,400 | 1.61 | 53,501 | 98,145 | 1.83 | 22,818 | 29,800 | 1.31 | 29,371 | 42,455 | 1.45 | ..... |
| 1970 | 108,221 | 178,594 | 1.65 | 52,805 | 101,599 | 1.92 | 24,167 | 33,354 | 1.38 | 31,249 | 43,641 | 1.40 | ..... |
| 1971 | 116,895 | 188,991 | 1.62 | 55,906 | 102,567 | 1.83 | 26,492 | 36,568 | 1.38 | 34,497 | 49,856 | 1.45 | ..... |
| 1972 | 131,081 | 203,227 | 1.55 | 63,027 | 108,121 | 1.72 | 29,866 | 40,297 | 1.35 | 38,189 | 54,809 | 1.44 | ..... |
| 1973 | 153,677 | 234,406 | 1.53 | 72,931 | 124,499 | 1.71 | 38,115 | 46,918 | 1.23 | 42,631 | 62,989 | 1.48 | ..... |
| 1974 | 177,912 | 287,144 | 1.61 | 84,790 | 157,625 | 1.86 | 47,982 | 58,667 | 1.22 | 45,141 | 70,852 | 1.57 | ..... |
| 1975 | 182,198 | 288,992 | 1.59 | 86,589 | 159,708 | 1.84 | 46,634 | 57,774 | 1.24 | 48,975 | 71,510 | 1.46 | ..... |
| 1976 | 204,150 | 318,345 | 1.56 | 98,797 | 174,636 | 1.77 | 50,698 | 64,622 | 1.27 | 54,655 | 79,087 | 1.45 | ..... |
| 1977 | 229,513 | 350,706 | 1.53 | 113,201 | 188,378 | 1.66 | 56,136 | 73,179 | 1.30 | 60,176 | 89,149 | 1.48 | ..... |
| 1978 | 260,320 | 400,931 | 1.54 | 126,905 | 211,691 | 1.67 | 66,413 | 86,934 | 1.31 | 67,002 | 102,306 | 1.53 | ..... |
| 1979 | 297,701 | 452,640 | 1.52 | 143,936 | 242,157 | 1.68 | 79,051 | 99,679 | 1.26 | 74,713 | 110,804 | 1.48 | ..... |
| 1980 | 327,233 | 508,924 | 1.56 | 154,391 | 265,215 | 1.72 | 93,099 | 122,631 | 1.32 | 79,743 | 121,078 | 1.52 | ..... |
| 1981 | 355,822 | 545,786 | 1.53 | 168,129 | 283,413 | 1.69 | 101,180 | 129,654 | 1.28 | 86,514 | 132,719 | 1.53 | ..... |
| 1982 | 347,625 | 573,908 | 1.67 | 163,351 | 311,852 | 1.95 | 95,211 | 127,428 | 1.36 | 89,062 | 134,628 | 1.49 | ..... |
| 1983 | 369,286 | 590,287 | 1.56 | 172,547 | 312,379 | 1.78 | 99,225 | 130,075 | 1.28 | 97,514 | 147,833 | 1.44 | ..... |
| 1984 | 410,124 | 649,780 | 1.53 | 190,682 | 339,516 | 1.73 | 112,199 | 142,452 | 1.23 | 107,243 | 167,812 | 1.49 | ..... |
| 1985 | 422,583 | 664,039 | 1.56 | 194,538 | 334,749 | 1.73 | 113,459 | 147,409 | 1.28 | 114,586 | 181,881 | 1.52 | ..... |
| 1986 | 430,419 | 662,738 | 1.55 | 194,657 | 322,654 | 1.68 | 114,960 | 153,574 | 1.32 | 120,803 | 186,510 | 1.56 | ..... |
| 1987 | 457,735 | 709,848 | 1.50 | 206,326 | 338,109 | 1.59 | 122,968 | 163,903 | 1.29 | 128,442 | 207,836 | 1.55 | ..... |
| 1988 | 497,157 | 767,222 | 1.49 | 224,619 | 369,374 | 1.57 | 134,521 | 178,801 | 1.30 | 138,017 | 219,047 | 1.54 | ..... |
| 1989 | 527,039 | 815,455 | 1.52 | 236,698 | 391,212 | 1.63 | 143,760 | 187,009 | 1.28 | 146,581 | 237,234 | 1.58 | ..... |
| 1990 | 545,909 | 840,594 | 1.52 | 242,686 | 405,073 | 1.65 | 149,506 | 195,833 | 1.29 | 153,718 | 239,688 | 1.56 | ..... |
| 1991 | 542,815 | 834,609 | 1.53 | 239,847 | 390,950 | 1.65 | 148,306 | 200,448 | 1.33 | 154,661 | 243,211 | 1.54 | ..... |
| 1992 | 567,176 | 842,809 | 1.48 | 250,394 | 382,510 | 1.54 | 154,150 | 208,302 | 1.32 | 162,632 | 251,997 | 1.52 | ..... |
| *NAICS:* [5] | | | | | | | | | | | | | |
| 1992 | 541,227 | 840,242 | 1.53 | 242,002 | 379,183 | 1.57 | 144,302 | 193,056 | 1.31 | 154,923 | 268,003 | 1.67 | 171,875 |
| 1993 | 568,073 | 867,378 | 1.50 | 251,708 | 380,102 | 1.51 | 150,833 | 201,184 | 1.31 | 165,533 | 286,092 | 1.68 | 183,537 |
| 1994 | 610,669 | 930,681 | 1.47 | 269,843 | 400,335 | 1.44 | 161,133 | 218,119 | 1.29 | 179,693 | 312,227 | 1.66 | 198,496 |
| 1995 | 655,227 | 989,067 | 1.48 | 289,973 | 425,217 | 1.44 | 176,227 | 234,268 | 1.30 | 189,028 | 329,582 | 1.72 | 208,496 |
| 1996 | 687,472 | 1,008,623 | 1.46 | 299,766 | 430,816 | 1.43 | 186,649 | 237,186 | 1.28 | 201,058 | 340,621 | 1.67 | 221,299 |
| 1997 | 724,126 | 1,049,527 | 1.42 | 319,558 | 443,804 | 1.37 | 194,541 | 254,763 | 1.27 | 210,027 | 350,960 | 1.64 | 231,530 |
| 1998 | 743,702 | 1,081,988 | 1.44 | 324,984 | 449,231 | 1.39 | 198,319 | 267,689 | 1.32 | 220,399 | 365,068 | 1.62 | 243,119 |
| 1999 | 787,531 | 1,142,277 | 1.41 | 335,991 | 463,646 | 1.35 | 211,631 | 284,396 | 1.30 | 239,910 | 394,235 | 1.59 | 263,733 |
| 2000 | 835,194 | 1,200,666 | 1.41 | 350,715 | 481,396 | 1.35 | 228,630 | 301,618 | 1.29 | 255,849 | 417,652 | 1.59 | 281,385 |
| 2001 | 819,061 | 1,146,151 | 1.44 | 330,875 | 452,236 | 1.42 | 225,123 | 287,913 | 1.32 | 263,063 | 406,002 | 1.58 | 289,667 |
| 2002 | 822,013 | 1,163,690 | 1.40 | 324,313 | 444,188 | 1.37 | 228,524 | 288,990 | 1.25 | 269,177 | 430,512 | 1.56 | 296,965 |
| 2003 | 856,998 | 1,185,477 | 1.37 | 333,260 | 438,584 | 1.33 | 240,442 | 295,435 | 1.21 | 283,295 | 451,458 | 1.56 | 313,057 |
| 2003: Jan | 841,137 | 1,165,801 | 1.39 | 329,665 | 444,220 | 1.35 | 235,248 | 288,572 | 1.23 | 276,224 | 433,009 | 1.57 | 304,711 |
| Feb | 834,035 | 1,172,125 | 1.41 | 325,591 | 446,088 | 1.37 | 235,557 | 289,251 | 1.23 | 272,887 | 436,786 | 1.60 | 301,347 |
| Mar | 846,826 | 1,175,129 | 1.39 | 330,764 | 445,180 | 1.35 | 237,727 | 290,483 | 1.22 | 278,335 | 439,466 | 1.58 | 307,262 |
| Apr | 835,212 | 1,176,553 | 1.41 | 322,608 | 445,207 | 1.38 | 233,464 | 290,534 | 1.24 | 279,140 | 440,812 | 1.58 | 308,132 |
| May | 834,777 | 1,172,888 | 1.41 | 323,920 | 444,049 | 1.37 | 232,952 | 289,247 | 1.24 | 277,905 | 439,592 | 1.58 | 307,397 |
| June | 847,864 | 1,172,512 | 1.38 | 328,643 | 442,666 | 1.35 | 236,636 | 288,886 | 1.22 | 282,585 | 440,960 | 1.56 | 312,329 |
| July | 861,215 | 1,172,316 | 1.36 | 337,248 | 440,767 | 1.31 | 238,762 | 289,037 | 1.21 | 285,205 | 442,512 | 1.55 | 315,123 |
| Aug | 861,750 | 1,166,882 | 1.35 | 331,676 | 439,632 | 1.33 | 239,756 | 288,848 | 1.20 | 290,318 | 438,402 | 1.51 | 320,843 |
| Sept | 866,568 | 1,172,959 | 1.35 | 337,598 | 438,294 | 1.30 | 241,798 | 290,808 | 1.20 | 287,172 | 443,857 | 1.55 | 317,017 |
| Oct | 872,916 | 1,176,942 | 1.35 | 339,825 | 438,680 | 1.29 | 246,703 | 292,068 | 1.18 | 286,388 | 446,194 | 1.56 | 317,127 |
| Nov | 881,130 | 1,181,672 | 1.34 | 341,454 | 438,126 | 1.28 | 248,767 | 292,968 | 1.18 | 290,909 | 450,578 | 1.55 | 321,973 |
| Dec | 890,488 | 1,185,477 | 1.33 | 348,485 | 438,584 | 1.26 | 251,526 | 295,435 | 1.17 | 290,477 | 451,458 | 1.55 | 321,470 |
| 2004: Jan | 894,394 | 1,187,402 | 1.33 | 348,477 | 440,029 | 1.26 | 253,664 | 296,016 | 1.17 | 292,253 | 451,357 | 1.54 | 323,918 |
| Feb | 902,285 | 1,197,124 | 1.33 | 348,157 | 442,798 | 1.27 | 259,109 | 299,712 | 1.16 | 295,019 | 454,614 | 1.54 | 326,996 |
| Mar | 931,224 | 1,205,977 | 1.30 | 362,925 | 444,579 | 1.22 | 266,509 | 301,311 | 1.13 | 301,790 | 460,087 | 1.52 | 333,818 |
| Apr | 930,732 | 1,214,579 | 1.30 | 362,569 | 446,699 | 1.23 | 269,017 | 301,989 | 1.12 | 299,146 | 465,891 | 1.56 | 331,131 |
| May | 938,211 | 1,222,744 | 1.30 | 364,705 | 449,946 | 1.23 | 269,823 | 306,229 | 1.13 | 303,683 | 466,569 | 1.54 | 335,920 |
| June | 940,345 | 1,236,066 | 1.31 | 368,804 | 454,310 | 1.23 | 270,235 | 309,744 | 1.15 | 301,306 | 472,012 | 1.57 | 333,543 |
| July | 948,939 | 1,248,260 | 1.32 | 372,105 | 458,681 | 1.23 | 272,479 | 314,354 | 1.15 | 304,355 | 475,225 | 1.56 | 336,944 |
| Aug | 954,299 | 1,257,121 | 1.32 | 375,537 | 461,975 | 1.23 | 275,213 | 317,681 | 1.15 | 303,549 | 477,465 | 1.57 | 336,059 |
| Sept | 957,635 | 1,257,095 | 1.31 | 371,479 | 462,377 | 1.24 | 277,498 | 319,510 | 1.15 | 308,658 | 475,208 | 1.54 | 341,461 |
| Oct | 971,108 | 1,262,619 | 1.30 | 377,457 | 466,386 | 1.24 | 281,832 | 323,091 | 1.15 | 311,819 | 473,142 | 1.52 | 345,033 |
| Nov*p* | 974,728 | 1,274,898 | 1.31 | 379,029 | 469,679 | 1.24 | 283,672 | 326,756 | 1.15 | 312,027 | 478,463 | 1.53 | 345,259 |

[1] Annual data are averages of monthly not seasonally adjusted figures.

[2] Seasonally adjusted, end of period. Inventories beginning January 1982 for manufacturing and December 1980 for wholesale and retail trade are not comparable with earlier periods.

[3] Inventory/sales ratio. Annual data are: beginning 1982, averages of monthly ratios; for 1965–81, ratio of December inventories to monthly average sales for the year; and for earlier years, weighted averages. Monthly ratios are inventories at end of month to sales for month.

[4] Food services included on SIC basis and excluded on NAICS basis. See last column for retail and food services sales.

[5] Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning 1992. Earlier data based on Standard Industrial Classification (SIC).

Data include semiconductors.

Note.—Earlier data are not strictly comparable with data beginning 1967 for wholesale and retail trade.

Source: Department of Commerce, Bureau of the Census.

## Table B–58.—*Manufacturers' shipments and inventories, 1965–2004*

[Millions of dollars; monthly data seasonally adjusted]

| Year or month | Shipments[1] | | | Inventories[2] | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Durable goods industries | | | | Nondurable goods industries | | | |
| | Total | Durable goods industries | Nondurable goods industries | Total | Total | Materials and supplies | Work in process | Finished goods | Total | Materials and supplies | Work in process | Finished goods |
| *SIC:*[3] | | | | | | | | | | | | |
| 1965 | 40,995 | 22,193 | 18,802 | 68,207 | 42,189 | 13,298 | 18,055 | 10,836 | 26,018 | 10,487 | 3,825 | 11,706 |
| 1966 | 44,870 | 24,617 | 20,253 | 77,986 | 49,852 | 15,464 | 21,908 | 12,480 | 28,134 | 11,197 | 4,226 | 12,711 |
| 1967 | 46,486 | 25,233 | 21,253 | 84,646 | 54,896 | 16,423 | 24,933 | 13,540 | 29,750 | 11,760 | 4,431 | 13,559 |
| 1968 | 50,229 | 27,624 | 22,605 | 90,560 | 58,732 | 17,344 | 27,213 | 14,175 | 31,828 | 12,328 | 4,852 | 14,648 |
| 1969 | 53,501 | 29,403 | 24,098 | 98,145 | 64,598 | 18,636 | 30,282 | 15,680 | 33,547 | 12,753 | 5,120 | 15,674 |
| 1970 | 52,805 | 28,156 | 24,649 | 101,599 | 66,651 | 19,149 | 29,745 | 17,757 | 34,948 | 13,168 | 5,271 | 16,509 |
| 1971 | 55,906 | 29,924 | 25,982 | 102,567 | 66,136 | 19,679 | 28,550 | 17,907 | 36,431 | 13,686 | 5,678 | 17,067 |
| 1972 | 63,027 | 33,987 | 29,040 | 108,121 | 70,067 | 20,807 | 30,713 | 18,547 | 38,054 | 14,677 | 5,998 | 17,379 |
| 1973 | 72,931 | 39,635 | 33,296 | 124,499 | 81,192 | 25,944 | 35,490 | 19,758 | 43,307 | 18,147 | 6,729 | 18,431 |
| 1974 | 84,790 | 44,173 | 40,617 | 157,625 | 101,493 | 35,070 | 42,530 | 23,893 | 56,132 | 23,744 | 8,189 | 24,199 |
| 1975 | 86,589 | 43,598 | 42,991 | 159,708 | 102,590 | 33,903 | 43,227 | 25,460 | 57,118 | 23,565 | 8,834 | 24,719 |
| 1976 | 98,797 | 50,623 | 48,174 | 174,636 | 111,988 | 37,457 | 46,074 | 28,457 | 62,648 | 25,847 | 9,929 | 26,872 |
| 1977 | 113,201 | 59,168 | 54,033 | 188,378 | 120,877 | 40,186 | 50,226 | 30,465 | 67,501 | 27,387 | 10,961 | 29,153 |
| 1978 | 126,905 | 67,731 | 59,174 | 211,691 | 138,181 | 45,198 | 58,848 | 34,135 | 73,510 | 29,619 | 12,085 | 31,806 |
| 1979 | 143,936 | 75,927 | 68,009 | 242,157 | 160,734 | 52,670 | 69,325 | 38,739 | 81,423 | 32,814 | 13,910 | 34,699 |
| 1980 | 154,391 | 77,419 | 76,972 | 265,215 | 174,788 | 55,173 | 76,945 | 42,670 | 90,427 | 36,606 | 15,884 | 37,937 |
| 1981 | 168,129 | 83,727 | 84,402 | 283,413 | 186,443 | 57,998 | 80,998 | 47,447 | 96,970 | 38,165 | 16,194 | 42,611 |
| 1982 | 163,351 | 79,212 | 84,139 | 311,852 | 200,444 | 59,136 | 86,707 | 54,601 | 111,408 | 44,039 | 18,612 | 48,757 |
| 1983 | 172,547 | 85,481 | 87,066 | 312,379 | 199,854 | 60,325 | 86,899 | 52,630 | 112,525 | 44,816 | 18,691 | 49,018 |
| 1984 | 190,682 | 97,940 | 92,742 | 339,516 | 221,330 | 66,031 | 98,251 | 57,048 | 118,186 | 45,692 | 19,328 | 53,166 |
| 1985 | 194,538 | 101,279 | 93,259 | 334,749 | 218,193 | 63,904 | 98,162 | 56,127 | 116,556 | 44,106 | 19,442 | 53,008 |
| 1986 | 194,657 | 103,238 | 91,419 | 322,654 | 211,997 | 61,331 | 97,000 | 53,666 | 110,657 | 42,335 | 18,124 | 50,198 |
| 1987 | 206,326 | 108,128 | 98,198 | 338,109 | 220,799 | 63,562 | 102,393 | 54,844 | 117,310 | 45,319 | 19,270 | 52,721 |
| 1988 | 224,619 | 118,458 | 106,161 | 369,374 | 242,468 | 69,611 | 112,958 | 59,899 | 126,906 | 49,396 | 20,559 | 56,951 |
| 1989 | 236,698 | 123,158 | 113,540 | 391,212 | 257,513 | 72,435 | 122,251 | 62,827 | 133,699 | 50,674 | 21,653 | 61,372 |
| 1990 | 242,686 | 123,776 | 118,910 | 405,073 | 263,209 | 73,559 | 124,130 | 65,520 | 141,864 | 52,645 | 22,817 | 66,402 |
| 1991 | 239,847 | 121,000 | 118,847 | 390,950 | 250,019 | 70,834 | 114,960 | 64,225 | 140,931 | 53,011 | 22,815 | 65,105 |
| 1992 | 250,394 | 128,489 | 121,905 | 382,510 | 238,105 | 69,459 | 104,424 | 64,222 | 144,405 | 54,007 | 23,532 | 66,866 |
| *NAICS:*[3] | | | | | | | | | | | | |
| 1992 | 242,002 | 126,572 | 115,430 | 379,183 | 238,416 | 69,823 | 104,341 | 64,252 | 140,767 | 53,126 | 23,438 | 64,203 |
| 1993 | 251,708 | 133,712 | 117,996 | 380,102 | 239,040 | 72,752 | 102,114 | 64,174 | 141,062 | 54,231 | 23,426 | 63,405 |
| 1994 | 269,843 | 147,005 | 122,838 | 400,335 | 253,444 | 78,680 | 106,676 | 68,088 | 146,891 | 57,114 | 24,491 | 65,286 |
| 1995 | 289,973 | 158,568 | 131,405 | 425,217 | 267,696 | 85,612 | 106,777 | 75,307 | 157,521 | 60,699 | 25,842 | 70,980 |
| 1996 | 299,766 | 164,883 | 134,883 | 430,816 | 272,787 | 86,365 | 110,651 | 75,771 | 158,029 | 59,066 | 26,500 | 72,463 |
| 1997 | 319,558 | 178,949 | 140,610 | 443,804 | 281,249 | 92,364 | 109,991 | 78,894 | 162,555 | 60,121 | 28,527 | 73,907 |
| 1998 | 324,984 | 185,966 | 139,019 | 449,231 | 290,874 | 93,614 | 115,328 | 81,932 | 158,357 | 58,139 | 27,075 | 73,143 |
| 1999 | 335,991 | 193,895 | 142,096 | 463,646 | 296,645 | 97,835 | 114,230 | 84,580 | 167,001 | 60,951 | 28,786 | 77,264 |
| 2000 | 350,715 | 197,807 | 152,908 | 481,396 | 306,682 | 106,018 | 111,270 | 89,394 | 174,714 | 61,268 | 30,065 | 83,381 |
| 2001 | 330,875 | 181,201 | 149,674 | 452,236 | 283,722 | 96,251 | 102,304 | 85,167 | 168,514 | 59,499 | 28,503 | 80,512 |
| 2002 | 324,313 | 177,617 | 146,696 | 444,188 | 271,789 | 89,408 | 97,383 | 84,998 | 172,399 | 59,071 | 30,418 | 82,910 |
| 2003 | 333,260 | 179,220 | 154,041 | 438,584 | 262,947 | 83,759 | 96,874 | 82,314 | 175,637 | 58,395 | 31,048 | 86,194 |
| 2003: Jan | 329,665 | 177,331 | 152,334 | 444,220 | 270,964 | 88,916 | 97,287 | 84,761 | 173,256 | 60,248 | 30,606 | 82,402 |
| Feb | 325,591 | 173,992 | 151,599 | 446,088 | 270,765 | 88,703 | 97,432 | 84,630 | 175,323 | 60,758 | 30,994 | 83,571 |
| Mar | 330,764 | 175,475 | 155,289 | 445,180 | 269,454 | 87,948 | 97,009 | 84,497 | 175,726 | 60,258 | 31,422 | 84,046 |
| Apr | 322,608 | 173,512 | 149,096 | 445,207 | 269,285 | 87,443 | 97,851 | 83,991 | 175,922 | 60,741 | 30,859 | 84,322 |
| May | 323,920 | 173,783 | 150,137 | 444,049 | 268,449 | 87,129 | 97,810 | 83,510 | 175,600 | 60,539 | 30,596 | 84,465 |
| June | 328,643 | 176,782 | 151,861 | 442,666 | 266,154 | 86,243 | 96,243 | 83,668 | 176,512 | 59,786 | 31,166 | 85,560 |
| July | 337,248 | 181,761 | 155,487 | 440,767 | 264,638 | 85,203 | 96,383 | 83,052 | 176,129 | 58,920 | 31,502 | 85,707 |
| Aug | 331,676 | 177,187 | 154,489 | 439,632 | 262,949 | 84,068 | 96,258 | 82,623 | 176,683 | 59,117 | 31,452 | 86,114 |
| Sept | 337,598 | 182,379 | 155,219 | 438,294 | 261,678 | 83,637 | 95,533 | 82,508 | 176,616 | 59,396 | 31,293 | 85,927 |
| Oct | 339,825 | 183,740 | 156,085 | 438,680 | 262,351 | 84,013 | 96,225 | 82,113 | 176,329 | 59,121 | 31,655 | 85,553 |
| Nov | 341,454 | 184,074 | 157,380 | 438,126 | 261,414 | 83,523 | 95,973 | 81,918 | 176,712 | 59,096 | 31,952 | 85,664 |
| Dec | 348,485 | 187,978 | 160,507 | 438,584 | 262,947 | 83,759 | 96,874 | 82,314 | 175,637 | 58,395 | 31,048 | 86,194 |
| 2004: Jan | 348,477 | 186,115 | 162,362 | 440,029 | 263,276 | 84,039 | 97,424 | 81,813 | 176,753 | 59,050 | 31,517 | 86,186 |
| Feb | 348,157 | 188,798 | 159,359 | 442,798 | 264,550 | 84,796 | 97,768 | 81,986 | 178,248 | 59,771 | 31,690 | 86,787 |
| Mar | 362,925 | 197,139 | 165,786 | 444,579 | 265,607 | 85,836 | 97,578 | 82,193 | 178,972 | 59,728 | 32,087 | 87,157 |
| Apr | 362,569 | 195,512 | 167,057 | 446,699 | 267,206 | 87,216 | 97,849 | 82,141 | 179,493 | 59,838 | 32,299 | 87,356 |
| May | 364,705 | 194,389 | 170,316 | 449,946 | 269,308 | 88,046 | 98,078 | 83,184 | 180,638 | 59,767 | 31,467 | 89,404 |
| June | 368,804 | 196,708 | 172,096 | 454,310 | 271,849 | 89,017 | 98,974 | 83,858 | 182,461 | 59,917 | 32,126 | 90,418 |
| July | 372,105 | 197,698 | 174,407 | 458,681 | 274,834 | 89,972 | 100,638 | 84,224 | 183,847 | 60,702 | 31,675 | 91,470 |
| Aug | 375,537 | 201,398 | 174,139 | 461,975 | 277,119 | 90,650 | 100,591 | 85,878 | 184,856 | 60,760 | 31,647 | 92,449 |
| Sept | 371,479 | 199,341 | 172,138 | 462,377 | 278,013 | 91,382 | 99,816 | 86,815 | 184,364 | 60,568 | 30,975 | 92,821 |
| Oct | 377,457 | 200,030 | 177,427 | 466,386 | 280,101 | 92,714 | 100,605 | 86,782 | 186,285 | 61,142 | 31,465 | 93,678 |
| Nov p | 379,029 | 199,799 | 179,230 | 469,679 | 282,291 | 93,555 | 101,757 | 86,979 | 187,388 | 61,131 | 31,519 | 94,738 |

[1] Annual data are averages of monthly not seasonally adjusted figures.
[2] Seasonally adjusted, end of period. Data beginning 1982 are not comparable with data for earlier data.
[3] Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning 1992. Earlier data based on Standard Industrial Classification (SIC).

Data include semiconductors.

Source: Department of Commerce, Bureau of the Census.

## TABLE B–59.—*Manufacturers' new and unfilled orders, 1965–2004*

[Amounts in millions of dollars; monthly data seasonally adjusted]

| Year or month | New orders[1] | | | | Unfilled orders[2] | | | Unfilled orders—shipments ratio[2] | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Durable goods industries | | Non-durable goods industries | Total | Durable goods industries | Non-durable goods industries | Total | Durable goods industries | Non-durable goods industries |
| | | Total | Capital goods, non-defense | | | | | | | |
| *SIC:*[3] | | | | | | | | | | |
| 1965 | 42,137 | 23,286 | ... | 18,851 | 78,249 | 74,459 | 3,790 | 3.25 | 3.86 | 0.79 |
| 1966 | 46,420 | 26,163 | ... | 20,258 | 96,846 | 93,002 | 3,844 | 3.74 | 4.48 | .75 |
| 1967 | 47,067 | 25,803 | ... | 21,265 | 103,711 | 99,735 | 3,976 | 3.66 | 4.37 | .73 |
| 1968 | 50,657 | 28,051 | 6,314 | 22,606 | 108,377 | 104,393 | 3,984 | 3.79 | 4.58 | .69 |
| 1969 | 53,990 | 29,876 | 7,046 | 24,114 | 114,341 | 110,161 | 4,180 | 3.71 | 4.45 | .69 |
| 1970 | 52,022 | 27,340 | 6,072 | 24,682 | 105,008 | 100,412 | 4,596 | 3.61 | 4.36 | .76 |
| 1971 | 55,921 | 29,905 | 6,682 | 26,016 | 105,247 | 100,225 | 5,022 | 3.32 | 4.00 | .76 |
| 1972 | 64,182 | 35,038 | 7,745 | 29,144 | 119,349 | 113,034 | 6,315 | 3.26 | 3.85 | .86 |
| 1973 | 76,003 | 42,627 | 9,926 | 33,376 | 156,561 | 149,204 | 7,357 | 3.80 | 4.51 | .91 |
| 1974 | 87,327 | 46,862 | 11,594 | 40,465 | 187,043 | 181,519 | 5,524 | 4.09 | 4.93 | .62 |
| 1975 | 85,139 | 41,957 | 9,886 | 43,181 | 169,546 | 161,664 | 7,882 | 3.69 | 4.45 | .82 |
| 1976 | 99,513 | 51,307 | 11,490 | 48,206 | 178,128 | 169,857 | 8,271 | 3.24 | 3.88 | .74 |
| 1977 | 115,109 | 61,035 | 13,681 | 54,073 | 202,024 | 193,323 | 8,701 | 3.24 | 3.85 | .71 |
| 1978 | 131,629 | 72,278 | 17,588 | 59,351 | 259,169 | 248,281 | 10,888 | 3.57 | 4.20 | .81 |
| 1979 | 147,604 | 79,483 | 21,154 | 68,121 | 303,593 | 291,321 | 12,272 | 3.89 | 4.62 | .82 |
| 1980 | 156,359 | 79,392 | 21,135 | 76,967 | 327,416 | 315,202 | 12,214 | 3.85 | 4.58 | .75 |
| 1981 | 168,025 | 83,654 | 21,806 | 84,371 | 326,547 | 314,707 | 11,840 | 3.87 | 4.68 | .69 |
| 1982 | 162,140 | 78,064 | 19,213 | 84,077 | 311,887 | 300,798 | 11,089 | 3.84 | 4.74 | .62 |
| 1983 | 175,451 | 88,140 | 19,624 | 87,311 | 347,273 | 333,114 | 14,159 | 3.53 | 4.29 | .69 |
| 1984 | 192,879 | 100,164 | 23,669 | 92,715 | 373,529 | 359,651 | 13,878 | 3.60 | 4.37 | .64 |
| 1985 | 195,706 | 102,356 | 24,545 | 93,351 | 387,196 | 372,097 | 15,099 | 3.67 | 4.47 | .68 |
| 1986 | 195,204 | 103,647 | 23,982 | 91,557 | 393,515 | 376,699 | 16,816 | 3.59 | 4.41 | .70 |
| 1987 | 209,389 | 110,809 | 26,094 | 98,579 | 430,426 | 408,688 | 21,738 | 3.63 | 4.43 | .83 |
| 1988 | 228,270 | 122,076 | 31,108 | 106,194 | 474,154 | 452,150 | 22,004 | 3.64 | 4.46 | .76 |
| 1989 | 239,572 | 126,055 | 32,988 | 113,516 | 508,849 | 487,098 | 21,751 | 3.96 | 4.85 | .77 |
| 1990 | 244,507 | 125,583 | 33,331 | 118,924 | 531,131 | 509,124 | 22,007 | 4.15 | 5.15 | .76 |
| 1991 | 238,805 | 119,849 | 30,471 | 118,957 | 519,199 | 495,802 | 23,397 | 4.08 | 5.07 | .79 |
| 1992 | 248,212 | 126,308 | 31,524 | 121,905 | 492,893 | 469,381 | 23,512 | 3.51 | 4.30 | .75 |
| *NAICS:*[3] | | | | | | | | | | |
| 1992 | ... | ... | ... | ... | ... | 450,965 | ... | ... | 4.90 | ... |
| 1993 | 246,668 | 128,672 | 40,681 | ... | ... | 425,665 | ... | ... | 4.40 | ... |
| 1994 | 266,641 | 143,803 | 45,175 | ... | ... | 434,594 | ... | ... | 4.06 | ... |
| 1995 | 285,542 | 154,137 | 51,011 | ... | ... | 447,338 | ... | ... | 3.89 | ... |
| 1996 | 297,282 | 162.399 | 54,066 | ... | ... | 488,815 | ... | ... | 4.18 | ... |
| 1997 | 314,986 | 174,377 | 60,697 | ... | ... | 513,166 | ... | ... | 4.06 | ... |
| 1998 | 317,345 | 178,327 | 62,133 | ... | ... | 496,471 | ... | ... | 3.81 | ... |
| 1999 | 329,770 | 187,674 | 64,392 | ... | ... | 505,941 | ... | ... | 3.77 | ... |
| 2000 | 346,789 | 193,881 | 69,278 | ... | ... | 550,005 | ... | ... | 4.08 | ... |
| 2001 | 322,944 | 173,270 | 58,336 | ... | ... | 517,590 | ... | ... | 4.25 | ... |
| 2002 | 316,744 | 170,048 | 53,991 | ... | ... | 485,816 | ... | ... | 4.12 | ... |
| 2003 | 329,167 | 175,126 | 57,445 | ... | ... | 506,298 | ... | ... | 4.00 | ... |
| 2003: Jan | 322,157 | 169,823 | 55,261 | ... | ... | 483,871 | ... | ... | 4.01 | ... |
| Feb | 320,664 | 169,065 | 53,417 | ... | ... | 484,649 | ... | ... | 4.09 | ... |
| Mar | 325,614 | 170,325 | 54,838 | ... | ... | 485,178 | ... | ... | 4.07 | ... |
| Apr | 317,095 | 167,999 | 55,845 | ... | ... | 485,534 | ... | ... | 4.11 | ... |
| May | 318,144 | 168,007 | 55,367 | ... | ... | 485,829 | ... | ... | 4.11 | ... |
| June | 324,098 | 172,237 | 57,351 | ... | ... | 487,360 | ... | ... | 4.07 | ... |
| July | 330,551 | 175,064 | 58,188 | ... | ... | 485,959 | ... | ... | 3.94 | ... |
| Aug | 329,401 | 174,912 | 57,229 | ... | ... | 490,036 | ... | ... | 4.09 | ... |
| Sept | 333,957 | 178,738 | 60,225 | ... | ... | 492,006 | ... | ... | 4.00 | ... |
| Oct | 341,856 | 185,771 | 61,672 | ... | ... | 500,307 | ... | ... | 4.05 | ... |
| Nov | 338,726 | 181,346 | 57,862 | ... | ... | 503,869 | ... | ... | 4.06 | ... |
| Dec | 344,868 | 184,361 | 60,219 | ... | ... | 506,298 | ... | ... | 4.00 | ... |
| 2004: Jan | 341,868 | 179,506 | 58,564 | ... | ... | 506,184 | ... | ... | 3.99 | ... |
| Feb | 345,778 | 186,419 | 60,967 | ... | ... | 510,535 | ... | ... | 4.00 | ... |
| Mar | 363,146 | 197,360 | 64,726 | ... | ... | 517,585 | ... | ... | 3.90 | ... |
| Apr | 359,124 | 192,067 | 63,908 | ... | ... | 521,211 | ... | ... | 3.94 | ... |
| May | 360,561 | 190,245 | 62,996 | ... | ... | 524,365 | ... | ... | 3.97 | ... |
| June | 364,818 | 192,722 | 63,934 | ... | ... | 527,537 | ... | ... | 3.94 | ... |
| July | 370,838 | 196,431 | 69,879 | ... | ... | 533,792 | ... | ... | 3.92 | ... |
| Aug | 369,574 | 195,435 | 65,015 | ... | ... | 535,310 | ... | ... | 3.90 | ... |
| Sept | 369,578 | 197,440 | 67,076 | ... | ... | 540,244 | ... | ... | 3.96 | ... |
| Oct | 372,953 | 195,526 | 64,911 | ... | ... | 542,976 | ... | ... | 3.95 | ... |
| Nov*p* | 377,424 | 198,194 | 69,549 | ... | ... | 548,786 | ... | ... | 4.02 | ... |

[1] Annual data are averages of monthly not seasonally adjusted figures.

[2] Unfilled orders are seasonally adjusted, end of period. Ratios are unfilled orders at end of period to shipments for period (excludes industries with no unfilled orders). Annual ratios relate to seasonally adjusted data for December.

[3] Effective in 2001, data classified based on North American Industry Classification System (NAICS). Data on NAICS basis available beginning 1992. Earlier data based on the Standard Industrial Classification (SIC).

Data on SIC basis include semiconductors. Data on NAICS basis do not include semiconductors.

Note.—For data beginning 1992 on NAICS basis, since there are no unfilled orders for manufacturers' nondurable goods, manufacturers' nondurable new orders and nondurable shipments are the same (see Table B–58).

Source: Department of Commerce, Bureau of the Census.

TABLE B–60.—*Consumer price indexes for major expenditure classes, 1959–2004*

[For all urban consumers; 1982-84=100, except as noted]

| Year or month | All items (CPI-U) | Food and beverages | | Apparel | Housing | Transportation | Medical care | Entertainment | Recreation [2] | Education and communication [2] | Other goods and services | Energy [3] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total [1] | Food | | | | | | | | | |
| 1959 | 29.1 | ... | 29.7 | 45.0 | ... | 29.8 | 21.5 | ... | ... | ... | ... | 21.9 |
| 1960 | 29.6 | ... | 30.0 | 45.7 | ... | 29.8 | 22.3 | ... | ... | ... | ... | 22.4 |
| 1961 | 29.9 | ... | 30.4 | 46.1 | ... | 30.1 | 22.9 | ... | ... | ... | ... | 22.5 |
| 1962 | 30.2 | ... | 30.6 | 46.3 | ... | 30.8 | 23.5 | ... | ... | ... | ... | 22.6 |
| 1963 | 30.6 | ... | 31.1 | 46.9 | ... | 30.9 | 24.1 | ... | ... | ... | ... | 22.6 |
| 1964 | 31.0 | ... | 31.5 | 47.3 | ... | 31.4 | 24.6 | ... | ... | ... | ... | 22.5 |
| 1965 | 31.5 | ... | 32.2 | 47.8 | ... | 31.9 | 25.2 | ... | ... | ... | ... | 22.9 |
| 1966 | 32.4 | ... | 33.8 | 49.0 | ... | 32.3 | 26.3 | ... | ... | ... | ... | 23.3 |
| 1967 | 33.4 | 35.0 | 34.1 | 51.0 | 30.8 | 33.3 | 28.2 | 40.7 | ... | ... | 35.1 | 23.8 |
| 1968 | 34.8 | 36.2 | 35.3 | 53.7 | 32.0 | 34.3 | 29.9 | 43.0 | ... | ... | 36.9 | 24.2 |
| 1969 | 36.7 | 38.1 | 37.1 | 56.8 | 34.0 | 35.7 | 31.9 | 45.2 | ... | ... | 38.7 | 24.8 |
| 1970 | 38.8 | 40.1 | 39.2 | 59.2 | 36.4 | 37.5 | 34.0 | 47.5 | ... | ... | 40.9 | 25.5 |
| 1971 | 40.5 | 41.4 | 40.4 | 61.1 | 38.0 | 39.5 | 36.1 | 50.0 | ... | ... | 42.9 | 26.5 |
| 1972 | 41.8 | 43.1 | 42.1 | 62.3 | 39.4 | 39.9 | 37.3 | 51.5 | ... | ... | 44.7 | 27.2 |
| 1973 | 44.4 | 48.8 | 48.2 | 64.6 | 41.2 | 41.2 | 38.8 | 52.9 | ... | ... | 46.4 | 29.4 |
| 1974 | 49.3 | 55.5 | 55.1 | 69.4 | 45.8 | 45.8 | 42.4 | 56.9 | ... | ... | 49.8 | 38.1 |
| 1975 | 53.8 | 60.2 | 59.8 | 72.5 | 50.7 | 50.1 | 47.5 | 62.0 | ... | ... | 53.9 | 42.1 |
| 1976 | 56.9 | 62.1 | 61.6 | 75.2 | 53.8 | 55.1 | 52.0 | 65.1 | ... | ... | 57.0 | 45.1 |
| 1977 | 60.6 | 65.8 | 65.5 | 78.6 | 57.4 | 59.0 | 57.0 | 68.3 | ... | ... | 60.4 | 49.4 |
| 1978 | 65.2 | 72.2 | 72.0 | 81.4 | 62.4 | 61.7 | 61.8 | 71.9 | ... | ... | 64.3 | 52.5 |
| 1979 | 72.6 | 79.9 | 79.9 | 84.9 | 70.1 | 70.5 | 67.5 | 76.7 | ... | ... | 68.9 | 65.7 |
| 1980 | 82.4 | 86.7 | 86.8 | 90.9 | 81.1 | 83.1 | 74.9 | 83.6 | ... | ... | 75.2 | 86.0 |
| 1981 | 90.9 | 93.5 | 93.6 | 95.3 | 90.4 | 93.2 | 82.9 | 90.1 | ... | ... | 82.6 | 97.7 |
| 1982 | 96.5 | 97.3 | 97.4 | 97.8 | 96.9 | 97.0 | 92.5 | 96.0 | ... | ... | 91.1 | 99.2 |
| 1983 | 99.6 | 99.5 | 99.4 | 100.2 | 99.5 | 99.3 | 100.6 | 100.1 | ... | ... | 101.1 | 99.9 |
| 1984 | 103.9 | 103.2 | 103.2 | 102.1 | 103.6 | 103.7 | 106.8 | 103.8 | ... | ... | 107.9 | 100.9 |
| 1985 | 107.6 | 105.6 | 105.6 | 105.0 | 107.7 | 106.4 | 113.5 | 107.9 | ... | ... | 114.5 | 101.6 |
| 1986 | 109.6 | 109.1 | 109.0 | 105.9 | 110.9 | 102.3 | 122.0 | 111.6 | ... | ... | 121.4 | 88.2 |
| 1987 | 113.6 | 113.5 | 113.5 | 110.6 | 114.2 | 105.4 | 130.1 | 115.3 | ... | ... | 128.5 | 88.6 |
| 1988 | 118.3 | 118.2 | 118.2 | 115.4 | 118.5 | 108.7 | 138.6 | 120.3 | ... | ... | 137.0 | 89.3 |
| 1989 | 124.0 | 124.9 | 125.1 | 118.6 | 123.0 | 114.1 | 149.3 | 126.5 | ... | ... | 147.7 | 94.3 |
| 1990 | 130.7 | 132.1 | 132.4 | 124.1 | 128.5 | 120.5 | 162.8 | 132.4 | ... | ... | 159.0 | 102.1 |
| 1991 | 136.2 | 136.8 | 136.3 | 128.7 | 133.6 | 123.8 | 177.0 | 138.4 | ... | ... | 171.6 | 102.5 |
| 1992 | 140.3 | 138.7 | 137.9 | 131.9 | 137.5 | 126.5 | 190.1 | 142.3 | ... | ... | 183.3 | 103.0 |
| 1993 | 144.5 | 141.6 | 140.9 | 133.7 | 141.2 | 130.4 | 201.4 | 145.8 | 90.7 | 85.5 | 192.9 | 104.2 |
| 1994 | 148.2 | 144.9 | 144.3 | 133.4 | 144.8 | 134.3 | 211.0 | 150.1 | 92.7 | 88.8 | 198.5 | 104.6 |
| 1995 | 152.4 | 148.9 | 148.4 | 132.0 | 148.5 | 139.1 | 220.5 | 153.9 | 94.5 | 92.2 | 206.9 | 105.2 |
| 1996 | 156.9 | 153.7 | 153.3 | 131.7 | 152.8 | 143.0 | 228.2 | 159.1 | 97.4 | 95.3 | 215.4 | 110.1 |
| 1997 | 160.5 | 157.7 | 157.3 | 132.9 | 156.8 | 144.3 | 234.6 | 162.5 | 99.6 | 98.4 | 224.8 | 111.5 |
| 1998 | 163.0 | 161.1 | 160.7 | 133.0 | 160.4 | 141.6 | 242.1 | ... | 101.1 | 100.3 | 237.7 | 102.9 |
| 1999 | 166.6 | 164.6 | 164.1 | 131.3 | 163.9 | 144.4 | 250.6 | ... | 102.0 | 101.2 | 258.3 | 106.6 |
| 2000 | 172.2 | 168.4 | 167.8 | 129.6 | 169.6 | 153.3 | 260.8 | ... | 103.3 | 102.5 | 271.1 | 124.6 |
| 2001 | 177.1 | 173.6 | 173.1 | 127.3 | 176.4 | 154.3 | 272.8 | ... | 104.9 | 105.2 | 282.6 | 129.3 |
| 2002 | 179.9 | 176.8 | 176.2 | 124.0 | 180.3 | 152.9 | 285.6 | ... | 106.2 | 107.9 | 293.2 | 121.7 |
| 2003 | 184.0 | 180.5 | 180.0 | 120.9 | 184.8 | 157.6 | 297.1 | ... | 107.5 | 109.8 | 298.7 | 136.5 |
| 2004 | 188.9 | 186.6 | 186.2 | 120.4 | 189.5 | 163.1 | 310.1 | ... | 108.6 | 111.6 | 304.7 | 151.4 |
| 2003: Jan | 181.7 | 178.1 | 177.5 | 118.1 | 182.3 | 155.5 | 292.6 | ... | 106.9 | 109.7 | 296.5 | 127.5 |
| Feb | 183.1 | 178.9 | 178.3 | 120.6 | 183.2 | 158.9 | 293.7 | ... | 107.2 | 109.7 | 297.5 | 135.4 |
| Mar | 184.2 | 179.2 | 178.6 | 123.6 | 184.3 | 161.0 | 294.2 | ... | 107.4 | 109.4 | 297.3 | 142.6 |
| Apr | 183.8 | 179.0 | 178.4 | 123.9 | 184.1 | 159.3 | 294.6 | ... | 107.4 | 109.0 | 298.1 | 138.1 |
| May | 183.5 | 179.4 | 178.8 | 122.5 | 184.5 | 157.2 | 295.5 | ... | 107.6 | 108.6 | 298.1 | 134.0 |
| June | 183.7 | 180.2 | 179.6 | 119.5 | 185.3 | 156.8 | 296.3 | ... | 107.6 | 108.5 | 298.1 | 136.5 |
| July | 183.9 | 180.3 | 179.7 | 116.2 | 185.9 | 156.8 | 297.6 | ... | 107.7 | 108.9 | 299.2 | 136.8 |
| Aug | 184.6 | 180.9 | 180.4 | 117.2 | 186.1 | 158.3 | 298.4 | ... | 107.7 | 110.1 | 299.6 | 140.6 |
| Sept | 185.2 | 181.3 | 180.7 | 122.0 | 185.8 | 159.4 | 299.2 | ... | 107.7 | 110.9 | 299.9 | 144.6 |
| Oct | 185.0 | 182.2 | 181.7 | 124.8 | 185.7 | 157.1 | 299.9 | ... | 107.6 | 110.9 | 300.2 | 136.9 |
| Nov | 184.5 | 182.9 | 182.4 | 123.1 | 185.1 | 155.7 | 300.8 | ... | 107.8 | 110.8 | 300.0 | 133.1 |
| Dec | 184.3 | 184.1 | 183.6 | 119.0 | 185.1 | 154.7 | 302.1 | ... | 107.7 | 110.9 | 300.2 | 131.8 |
| 2004: Jan | 185.2 | 184.3 | 183.8 | 115.8 | 186.3 | 157.0 | 303.6 | ... | 107.9 | 111.1 | 301.4 | 137.4 |
| Feb | 186.2 | 184.5 | 184.1 | 118.6 | 187.0 | 158.8 | 306.0 | ... | 108.4 | 111.2 | 302.3 | 140.6 |
| Mar | 187.4 | 184.9 | 184.4 | 123.5 | 187.9 | 160.5 | 307.5 | ... | 108.8 | 111.1 | 303.1 | 143.1 |
| Apr | 188.0 | 185.0 | 184.5 | 124.3 | 188.4 | 161.8 | 308.3 | ... | 109.0 | 110.9 | 303.6 | 145.9 |
| May | 189.1 | 186.5 | 186.1 | 123.4 | 188.9 | 165.2 | 309.0 | ... | 108.8 | 110.6 | 303.8 | 154.1 |
| June | 189.7 | 186.8 | 186.3 | 120.1 | 190.3 | 165.7 | 310.0 | ... | 108.9 | 110.8 | 304.1 | 159.7 |
| July | 189.4 | 187.2 | 186.8 | 115.9 | 190.9 | 164.0 | 311.0 | ... | 108.7 | 110.9 | 305.1 | 156.3 |
| Aug | 189.5 | 187.3 | 186.8 | 116.5 | 191.2 | 162.9 | 311.6 | ... | 108.5 | 111.7 | 305.5 | 155.3 |
| Sept | 189.9 | 187.2 | 186.7 | 121.2 | 191.0 | 162.9 | 312.3 | ... | 108.6 | 112.9 | 306.3 | 154.3 |
| Oct | 190.9 | 188.4 | 187.9 | 124.1 | 191.0 | 166.4 | 313.3 | ... | 108.7 | 112.5 | 306.8 | 157.7 |
| Nov | 191.0 | 188.6 | 188.2 | 123.0 | 190.8 | 167.2 | 314.1 | ... | 108.7 | 112.7 | 307.0 | 158.6 |
| Dec | 190.3 | 188.9 | 188.5 | 118.8 | 190.7 | 164.8 | 314.9 | ... | 108.5 | 112.6 | 307.8 | 153.7 |

[1] Includes alcoholic beverages, not shown separately.
[2] December 1997=100.
[3] Household fuels—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Note.—Data beginning 1983 incorporate a rental equivalence measure for homeowners' costs.
Series reflect changes in composition and renaming beginning in 1998, and formula and methodology changes beginning in 1999.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–61.—*Consumer price indexes for selected expenditure classes, 1959–2004*

[For all urban consumers; 1982-84=100, except as noted]

| Year or month | Food and beverages | | | | Housing | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Food | | | | Shelter | | | Fuels and utilities | | | |
| | | | | | | | | | | Fuels | | | Furnishings and operations |
| | Total [1] | Total | At home | Away from home | Total | Total [2] | Rent of primary residence | Owners' equivalent rent of primary residence [3] | Total [2] | Total | Fuel oil and other fuels | Gas (piped) and electricity | |
| 1959 | ..... | 29.7 | 31.2 | 24.8 | ..... | 24.7 | 38.2 | ..... | 25.4 | ..... | 13.9 | 22.4 | ..... |
| 1960 | ..... | 30.0 | 31.5 | 25.4 | ..... | 25.2 | 38.7 | ..... | 26.0 | ..... | 13.8 | 23.3 | ..... |
| 1961 | ..... | 30.4 | 31.8 | 26.0 | ..... | 25.4 | 39.2 | ..... | 26.3 | ..... | 14.1 | 23.5 | ..... |
| 1962 | ..... | 30.6 | 32.0 | 26.7 | ..... | 25.8 | 39.7 | ..... | 26.3 | ..... | 14.2 | 23.5 | ..... |
| 1963 | ..... | 31.1 | 32.4 | 27.3 | ..... | 26.1 | 40.1 | ..... | 26.6 | ..... | 14.4 | 23.5 | ..... |
| 1964 | ..... | 31.5 | 32.7 | 27.8 | ..... | 26.5 | 40.5 | ..... | 26.6 | ..... | 14.4 | 23.5 | ..... |
| 1965 | ..... | 32.2 | 33.5 | 28.4 | ..... | 27.0 | 40.9 | ..... | 26.6 | ..... | 14.6 | 23.5 | ..... |
| 1966 | ..... | 33.8 | 35.2 | 29.7 | ..... | 27.8 | 41.5 | ..... | 26.7 | ..... | 15.0 | 23.6 | ..... |
| 1967 | 35.0 | 34.1 | 35.1 | 31.3 | 30.8 | 28.8 | 42.2 | ..... | 27.1 | 21.4 | 15.5 | 23.7 | 42.0 |
| 1968 | 36.2 | 35.3 | 36.3 | 32.9 | 32.0 | 30.1 | 43.3 | ..... | 27.4 | 21.7 | 16.0 | 23.9 | 43.6 |
| 1969 | 38.1 | 37.1 | 38.0 | 34.9 | 34.0 | 32.6 | 44.7 | ..... | 28.0 | 22.1 | 16.3 | 24.3 | 45.2 |
| 1970 | 40.1 | 39.2 | 39.9 | 37.5 | 36.4 | 35.5 | 46.5 | ..... | 29.1 | 23.1 | 17.0 | 25.4 | 46.8 |
| 1971 | 41.4 | 40.4 | 40.9 | 39.4 | 38.0 | 37.0 | 48.7 | ..... | 31.1 | 24.7 | 18.2 | 27.1 | 48.6 |
| 1972 | 43.1 | 42.1 | 42.7 | 41.0 | 39.4 | 38.7 | 50.4 | ..... | 32.5 | 25.7 | 18.3 | 28.5 | 49.7 |
| 1973 | 48.8 | 48.2 | 49.7 | 44.2 | 41.2 | 40.5 | 52.5 | ..... | 34.3 | 27.5 | 21.1 | 29.9 | 51.1 |
| 1974 | 55.5 | 55.1 | 57.1 | 49.8 | 45.8 | 44.4 | 55.2 | ..... | 40.7 | 34.4 | 33.2 | 34.5 | 56.8 |
| 1975 | 60.2 | 59.8 | 61.8 | 54.5 | 50.7 | 48.8 | 58.0 | ..... | 45.4 | 39.4 | 36.4 | 40.1 | 63.4 |
| 1976 | 62.1 | 61.6 | 63.1 | 58.2 | 53.8 | 51.5 | 61.1 | ..... | 49.4 | 43.3 | 38.8 | 44.7 | 67.3 |
| 1977 | 65.8 | 65.5 | 66.8 | 62.6 | 57.4 | 54.9 | 64.8 | ..... | 54.7 | 49.0 | 43.9 | 50.5 | 70.4 |
| 1978 | 72.2 | 72.0 | 73.8 | 68.3 | 62.4 | 60.5 | 69.3 | ..... | 58.5 | 53.0 | 46.2 | 55.0 | 74.7 |
| 1979 | 79.9 | 79.9 | 81.8 | 75.9 | 70.1 | 68.9 | 74.3 | ..... | 64.8 | 61.3 | 62.4 | 61.0 | 79.9 |
| 1980 | 86.7 | 86.8 | 88.4 | 83.4 | 81.1 | 81.0 | 80.9 | ..... | 75.4 | 74.8 | 86.1 | 71.4 | 86.3 |
| 1981 | 93.5 | 93.6 | 94.8 | 90.9 | 90.4 | 90.5 | 87.9 | ..... | 86.4 | 87.2 | 104.6 | 81.9 | 93.0 |
| 1982 | 97.3 | 97.4 | 98.1 | 95.8 | 96.9 | 96.9 | 94.6 | ..... | 94.9 | 95.6 | 103.4 | 93.2 | 98.0 |
| 1983 | 99.5 | 99.4 | 99.1 | 100.0 | 99.5 | 99.1 | 100.1 | 102.5 | 100.2 | 100.5 | 97.2 | 101.5 | 100.2 |
| 1984 | 103.2 | 103.2 | 102.8 | 104.2 | 103.6 | 104.0 | 105.3 | 107.3 | 104.8 | 104.0 | 99.4 | 105.4 | 101.9 |
| 1985 | 105.6 | 105.6 | 104.3 | 108.3 | 107.7 | 109.8 | 111.8 | 113.2 | 106.5 | 104.5 | 95.9 | 107.1 | 103.8 |
| 1986 | 109.1 | 109.0 | 107.3 | 112.5 | 110.9 | 115.8 | 118.3 | 119.4 | 104.1 | 99.2 | 77.6 | 105.7 | 105.2 |
| 1987 | 113.5 | 113.5 | 111.9 | 117.0 | 114.2 | 121.3 | 123.1 | 124.8 | 103.0 | 97.3 | 77.9 | 103.8 | 107.1 |
| 1988 | 118.2 | 118.2 | 116.6 | 121.8 | 118.5 | 127.1 | 127.8 | 131.1 | 104.4 | 98.0 | 78.1 | 104.6 | 109.4 |
| 1989 | 124.9 | 125.1 | 124.2 | 127.4 | 123.0 | 132.8 | 132.8 | 137.4 | 107.8 | 100.9 | 81.7 | 107.5 | 111.2 |
| 1990 | 132.1 | 132.4 | 132.3 | 133.4 | 128.5 | 140.0 | 138.4 | 144.8 | 111.6 | 104.5 | 99.3 | 109.3 | 113.3 |
| 1991 | 136.8 | 136.3 | 135.8 | 137.9 | 133.6 | 146.3 | 143.3 | 150.4 | 115.3 | 106.7 | 94.6 | 112.6 | 116.0 |
| 1992 | 138.7 | 137.9 | 136.8 | 140.7 | 137.5 | 151.2 | 146.9 | 155.5 | 117.8 | 108.1 | 90.7 | 114.8 | 118.0 |
| 1993 | 141.6 | 140.9 | 140.1 | 143.2 | 141.2 | 155.7 | 150.3 | 160.5 | 121.3 | 111.2 | 90.3 | 118.5 | 119.3 |
| 1994 | 144.9 | 144.3 | 144.1 | 145.7 | 144.8 | 160.5 | 154.0 | 165.8 | 122.8 | 111.7 | 88.8 | 119.2 | 121.0 |
| 1995 | 148.9 | 148.4 | 148.8 | 149.0 | 148.5 | 165.7 | 157.8 | 171.3 | 123.7 | 111.5 | 88.1 | 119.2 | 123.0 |
| 1996 | 153.7 | 153.3 | 154.3 | 152.7 | 152.8 | 171.0 | 162.0 | 176.8 | 127.5 | 115.2 | 99.2 | 122.1 | 124.7 |
| 1997 | 157.7 | 157.3 | 158.1 | 157.0 | 156.8 | 176.3 | 166.7 | 181.9 | 130.8 | 117.9 | 99.8 | 125.1 | 125.4 |
| 1998 | 161.1 | 160.7 | 161.1 | 161.1 | 160.4 | 182.1 | 172.1 | 187.8 | 128.5 | 113.7 | 90.0 | 121.2 | 126.6 |
| 1999 | 164.6 | 164.1 | 164.2 | 165.1 | 163.9 | 187.3 | 177.5 | 192.9 | 128.8 | 113.5 | 91.4 | 120.9 | 126.7 |
| 2000 | 168.4 | 167.8 | 167.9 | 169.0 | 169.6 | 193.4 | 183.9 | 198.7 | 137.9 | 122.8 | 129.7 | 128.0 | 128.2 |
| 2001 | 173.6 | 173.1 | 173.4 | 173.9 | 176.4 | 200.6 | 192.1 | 206.3 | 150.2 | 135.4 | 129.3 | 142.4 | 129.1 |
| 2002 | 176.8 | 176.2 | 175.6 | 178.3 | 180.3 | 208.1 | 199.7 | 214.7 | 143.6 | 127.2 | 115.5 | 134.4 | 128.3 |
| 2003 | 180.5 | 180.0 | 179.4 | 182.1 | 184.8 | 213.1 | 205.5 | 219.9 | 154.5 | 138.2 | 139.5 | 145.0 | 126.1 |
| 2004 | 186.6 | 186.2 | 186.2 | 187.5 | 189.5 | 218.8 | 211.0 | 224.9 | 161.9 | 144.4 | 160.5 | 150.6 | 125.5 |
| 2003: Jan | 178.1 | 177.5 | 176.7 | 179.9 | 182.3 | 210.9 | 203.3 | 218.5 | 146.1 | 129.5 | 136.6 | 135.6 | 127.4 |
| Feb | 178.9 | 178.3 | 177.6 | 180.7 | 183.2 | 211.6 | 203.7 | 218.7 | 148.3 | 131.9 | 156.3 | 136.9 | 127.7 |
| Mar | 179.2 | 178.6 | 177.7 | 181.0 | 184.3 | 212.1 | 204.1 | 218.9 | 154.5 | 138.5 | 169.0 | 143.5 | 127.1 |
| Apr | 179.0 | 178.4 | 177.3 | 181.1 | 184.1 | 212.1 | 204.5 | 218.9 | 153.1 | 136.8 | 147.9 | 143.0 | 127.2 |
| May | 179.4 | 178.8 | 177.8 | 181.5 | 184.5 | 212.8 | 204.9 | 219.1 | 153.7 | 137.5 | 137.0 | 144.5 | 126.3 |
| June | 180.2 | 179.6 | 178.9 | 181.9 | 185.3 | 213.0 | 205.1 | 219.1 | 159.1 | 143.4 | 132.2 | 151.3 | 126.2 |
| July | 180.3 | 179.7 | 178.9 | 182.3 | 185.9 | 213.8 | 205.6 | 219.6 | 159.4 | 143.6 | 130.5 | 151.6 | 126.1 |
| Aug | 180.9 | 180.4 | 179.7 | 182.6 | 186.1 | 214.3 | 206.1 | 220.1 | 159.2 | 143.0 | 130.7 | 151.0 | 125.5 |
| Sept | 181.3 | 180.7 | 180.1 | 182.8 | 185.8 | 213.8 | 206.6 | 220.7 | 159.6 | 143.4 | 130.5 | 151.5 | 125.2 |
| Oct | 182.2 | 181.7 | 181.5 | 183.3 | 185.7 | 214.7 | 206.9 | 221.4 | 155.0 | 138.2 | 131.4 | 145.6 | 125.1 |
| Nov | 182.9 | 182.4 | 182.4 | 183.8 | 185.1 | 214.2 | 207.5 | 221.9 | 152.9 | 135.7 | 134.8 | 142.6 | 124.9 |
| Dec | 184.1 | 183.6 | 184.1 | 184.3 | 185.1 | 214.1 | 207.9 | 222.2 | 153.6 | 136.5 | 137.0 | 143.3 | 124.7 |
| 2004: Jan | 184.3 | 183.8 | 184.0 | 184.9 | 186.3 | 215.2 | 208.3 | 222.6 | 156.3 | 139.2 | 149.9 | 145.5 | 125.3 |
| Feb | 184.5 | 184.1 | 184.0 | 185.5 | 187.0 | 216.0 | 208.8 | 222.9 | 156.9 | 139.5 | 155.1 | 145.5 | 125.7 |
| Mar | 184.9 | 184.4 | 184.3 | 185.8 | 187.9 | 217.8 | 209.2 | 223.3 | 155.2 | 137.6 | 152.5 | 143.5 | 125.7 |
| Apr | 185.0 | 184.5 | 184.1 | 186.2 | 188.4 | 218.4 | 209.7 | 223.9 | 155.6 | 138.0 | 149.6 | 144.2 | 125.6 |
| May | 186.5 | 186.1 | 186.6 | 186.7 | 188.9 | 218.7 | 210.2 | 224.3 | 158.1 | 140.4 | 150.4 | 146.8 | 125.4 |
| June | 186.8 | 186.3 | 186.8 | 187.0 | 190.3 | 219.2 | 210.7 | 224.7 | 165.5 | 148.5 | 150.7 | 155.8 | 125.6 |
| July | 187.2 | 186.8 | 187.1 | 187.8 | 190.9 | 220.0 | 211.2 | 225.1 | 166.6 | 149.5 | 151.1 | 156.9 | 125.2 |
| Aug | 187.3 | 186.8 | 186.7 | 188.4 | 191.2 | 220.3 | 211.9 | 225.7 | 167.7 | 150.5 | 157.4 | 157.6 | 124.8 |
| Sept | 187.2 | 186.7 | 186.1 | 188.9 | 191.0 | 220.2 | 212.4 | 226.1 | 166.7 | 149.3 | 161.6 | 156.0 | 125.0 |
| Oct | 188.4 | 187.9 | 187.9 | 189.4 | 191.0 | 220.6 | 212.8 | 226.5 | 162.8 | 144.9 | 177.3 | 150.0 | 126.1 |
| Nov | 188.6 | 188.2 | 188.1 | 189.6 | 190.8 | 219.9 | 213.2 | 226.8 | 165.6 | 147.8 | 186.6 | 152.7 | 125.8 |
| Dec | 188.9 | 188.5 | 188.5 | 189.9 | 190.7 | 219.8 | 213.9 | 227.2 | 165.7 | 148.0 | 183.7 | 153.0 | 125.5 |

[1] Includes alcoholic beverages, not shown separately.
[2] Includes other items, not shown separately.
[3] December 1982=100.

*See next page for continuation of table.*

TABLE B–61.—*Consumer price indexes for selected expenditure classes, 1959–2004*—Continued

[For all urban consumers; 1982-84=100, except as noted]

| Year or month | Transportation | | | | | | | | Medical care | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Private transportation | | | | | | Public transportation | Total | Medical care commodities | Medical care services |
| | | Total[2] | New vehicles | | Used cars and trucks | Motor fuel | Motor vehicle maintenance and repair | | | | |
| | | | Total[2] | New cars | | | | | | | |
| 1959 | 29.8 | 30.8 | 52.3 | 52.2 | 26.8 | 23.7 | 26.0 | 21.5 | 21.5 | 46.8 | 18.7 |
| 1960 | 29.8 | 30.6 | 51.6 | 51.5 | 25.0 | 24.4 | 26.5 | 22.2 | 22.3 | 46.9 | 19.5 |
| 1961 | 30.1 | 30.8 | 51.6 | 51.5 | 26.0 | 24.1 | 27.1 | 23.2 | 22.9 | 46.3 | 20.2 |
| 1962 | 30.8 | 31.4 | 51.4 | 51.3 | 28.4 | 24.3 | 27.5 | 24.0 | 23.5 | 45.6 | 20.9 |
| 1963 | 30.9 | 31.6 | 51.1 | 51.0 | 28.7 | 24.2 | 27.8 | 24.3 | 24.1 | 45.2 | 21.5 |
| 1964 | 31.4 | 32.0 | 50.9 | 50.9 | 30.0 | 24.1 | 28.2 | 24.7 | 24.6 | 45.1 | 22.0 |
| 1965 | 31.9 | 32.5 | 49.8 | 49.7 | 29.8 | 25.1 | 28.7 | 25.2 | 25.2 | 45.0 | 22.7 |
| 1966 | 32.3 | 32.9 | 48.9 | 48.8 | 29.0 | 25.6 | 29.2 | 26.1 | 26.3 | 45.1 | 23.9 |
| 1967 | 33.3 | 33.8 | 49.3 | 49.3 | 29.9 | 26.4 | 30.4 | 27.4 | 28.2 | 44.9 | 26.0 |
| 1968 | 34.3 | 34.8 | 50.7 | 50.7 | ..... | 26.8 | 32.1 | 28.7 | 29.9 | 45.0 | 27.9 |
| 1969 | 35.7 | 36.0 | 51.5 | 51.5 | 30.9 | 27.6 | 34.1 | 30.9 | 31.9 | 45.4 | 30.2 |
| 1970 | 37.5 | 37.5 | 53.1 | 53.0 | 31.2 | 27.9 | 36.6 | 35.2 | 34.0 | 46.5 | 32.3 |
| 1971 | 39.5 | 39.4 | 55.3 | 55.2 | 33.0 | 28.1 | 39.3 | 37.8 | 36.1 | 47.3 | 34.7 |
| 1972 | 39.9 | 39.7 | 54.8 | 54.7 | 33.1 | 28.4 | 41.1 | 39.3 | 37.3 | 47.4 | 35.9 |
| 1973 | 41.2 | 41.0 | 54.8 | 54.8 | 35.2 | 31.2 | 43.2 | 39.7 | 38.8 | 47.5 | 37.5 |
| 1974 | 45.8 | 46.2 | 58.0 | 57.9 | 36.7 | 42.2 | 47.6 | 40.6 | 42.4 | 49.2 | 41.4 |
| 1975 | 50.1 | 50.6 | 63.0 | 62.9 | 43.8 | 45.1 | 53.7 | 43.5 | 47.5 | 53.3 | 46.6 |
| 1976 | 55.1 | 55.6 | 67.0 | 66.9 | 50.3 | 47.0 | 57.6 | 47.8 | 52.0 | 56.5 | 51.3 |
| 1977 | 59.0 | 59.7 | 70.5 | 70.4 | 54.7 | 49.7 | 61.9 | 50.0 | 57.0 | 60.2 | 56.4 |
| 1978 | 61.7 | 62.5 | 75.9 | 75.8 | 55.8 | 51.8 | 67.0 | 51.5 | 61.8 | 64.4 | 61.2 |
| 1979 | 70.5 | 71.7 | 81.9 | 81.8 | 60.2 | 70.1 | 73.7 | 54.9 | 67.5 | 69.0 | 67.2 |
| 1980 | 83.1 | 84.2 | 88.5 | 88.4 | 62.3 | 97.4 | 81.5 | 69.0 | 74.9 | 75.4 | 74.8 |
| 1981 | 93.2 | 93.8 | 93.9 | 93.7 | 76.9 | 108.5 | 89.2 | 85.6 | 82.9 | 83.7 | 82.8 |
| 1982 | 97.0 | 97.1 | 97.5 | 97.4 | 88.8 | 102.8 | 96.0 | 94.9 | 92.5 | 92.3 | 92.6 |
| 1983 | 99.3 | 99.3 | 99.9 | 99.9 | 98.7 | 99.4 | 100.3 | 99.5 | 100.6 | 100.2 | 100.7 |
| 1984 | 103.7 | 103.6 | 102.6 | 102.8 | 112.5 | 97.9 | 103.8 | 105.7 | 106.8 | 107.5 | 106.7 |
| 1985 | 106.4 | 106.2 | 106.1 | 106.1 | 113.7 | 98.7 | 106.8 | 110.5 | 113.5 | 115.2 | 113.2 |
| 1986 | 102.3 | 101.2 | 110.6 | 110.6 | 108.8 | 77.1 | 110.3 | 117.0 | 122.0 | 122.8 | 121.9 |
| 1987 | 105.4 | 104.2 | 114.4 | 114.6 | 113.1 | 80.2 | 114.8 | 121.1 | 130.1 | 131.0 | 130.0 |
| 1988 | 108.7 | 107.6 | 116.5 | 116.9 | 118.0 | 80.9 | 119.7 | 123.3 | 138.6 | 139.9 | 138.3 |
| 1989 | 114.1 | 112.9 | 119.2 | 119.2 | 120.4 | 88.5 | 124.9 | 129.5 | 149.3 | 150.8 | 148.9 |
| 1990 | 120.5 | 118.8 | 121.4 | 121.0 | 117.6 | 101.2 | 130.1 | 142.6 | 162.8 | 163.4 | 162.7 |
| 1991 | 123.8 | 121.9 | 126.0 | 125.3 | 118.1 | 99.4 | 136.0 | 148.9 | 177.0 | 176.8 | 177.1 |
| 1992 | 126.5 | 124.6 | 129.2 | 128.4 | 123.2 | 99.0 | 141.3 | 151.4 | 190.1 | 188.1 | 190.5 |
| 1993 | 130.4 | 127.5 | 132.7 | 131.5 | 133.9 | 98.0 | 145.9 | 167.0 | 201.4 | 195.0 | 202.9 |
| 1994 | 134.3 | 131.4 | 137.6 | 136.0 | 141.7 | 98.5 | 150.2 | 172.0 | 211.0 | 200.7 | 213.4 |
| 1995 | 139.1 | 136.3 | 141.0 | 139.0 | 156.5 | 100.0 | 154.0 | 175.9 | 220.5 | 204.5 | 224.2 |
| 1996 | 143.0 | 140.0 | 143.7 | 141.4 | 157.0 | 106.3 | 158.4 | 181.9 | 228.2 | 210.4 | 232.4 |
| 1997 | 144.3 | 141.0 | 144.3 | 141.7 | 151.1 | 106.2 | 162.7 | 186.7 | 234.6 | 215.3 | 239.1 |
| 1998 | 141.6 | 137.9 | 143.4 | 140.7 | 150.6 | 92.2 | 167.1 | 190.3 | 242.1 | 221.8 | 246.8 |
| 1999 | 144.4 | 140.5 | 142.9 | 139.6 | 152.0 | 100.7 | 171.9 | 197.7 | 250.6 | 230.7 | 255.1 |
| 2000 | 153.3 | 149.1 | 142.8 | 139.6 | 155.8 | 129.3 | 177.3 | 209.6 | 260.8 | 238.1 | 266.0 |
| 2001 | 154.3 | 150.0 | 142.1 | 138.9 | 158.7 | 124.7 | 183.5 | 210.6 | 272.8 | 247.6 | 278.8 |
| 2002 | 152.9 | 148.8 | 140.0 | 137.3 | 152.0 | 116.6 | 190.2 | 207.4 | 285.6 | 256.4 | 292.9 |
| 2003 | 157.6 | 153.6 | 137.9 | 134.7 | 142.9 | 135.8 | 195.6 | 209.3 | 297.1 | 262.8 | 306.0 |
| 2004 | 163.1 | 159.4 | 137.1 | 133.9 | 133.3 | 160.4 | 200.2 | 209.1 | 310.1 | 269.3 | 321.3 |
| 2003: Jan | 155.5 | 151.8 | 139.7 | 136.7 | 148.3 | 126.3 | 193.7 | 202.2 | 292.6 | 260.3 | 300.8 |
| Feb | 158.9 | 155.3 | 139.2 | 136.0 | 148.4 | 140.4 | 194.5 | 203.6 | 293.7 | 260.4 | 302.3 |
| Mar | 161.0 | 157.3 | 139.3 | 136.1 | 148.5 | 148.1 | 194.3 | 206.1 | 294.2 | 261.4 | 302.6 |
| Apr | 159.3 | 155.5 | 138.7 | 135.5 | 148.4 | 140.6 | 194.6 | 207.2 | 294.6 | 261.6 | 303.1 |
| May | 157.2 | 153.1 | 138.1 | 134.9 | 147.9 | 131.3 | 194.9 | 211.6 | 295.5 | 261.8 | 304.2 |
| June | 156.8 | 152.6 | 137.3 | 134.2 | 147.4 | 130.1 | 195.1 | 214.4 | 296.3 | 262.1 | 305.2 |
| July | 156.8 | 152.4 | 136.7 | 133.5 | 145.7 | 130.6 | 196.0 | 216.7 | 297.6 | 263.6 | 306.4 |
| Aug | 158.3 | 154.1 | 136.8 | 133.6 | 143.3 | 139.0 | 195.7 | 213.8 | 298.4 | 264.1 | 307.2 |
| Sept | 159.4 | 155.4 | 136.4 | 133.1 | 139.0 | 147.1 | 196.2 | 211.2 | 299.2 | 264.9 | 308.2 |
| Oct | 157.1 | 153.0 | 136.5 | 133.5 | 135.1 | 136.6 | 196.9 | 211.3 | 299.9 | 264.7 | 309.1 |
| Nov | 155.7 | 151.7 | 137.5 | 134.3 | 132.0 | 131.2 | 197.2 | 207.9 | 300.8 | 264.0 | 310.6 |
| Dec | 154.7 | 150.8 | 138.0 | 134.8 | 131.0 | 127.8 | 198.0 | 205.6 | 302.1 | 265.0 | 311.9 |
| 2004: Jan | 157.0 | 153.2 | 138.0 | 134.7 | 130.8 | 136.7 | 198.2 | 206.3 | 303.6 | 265.5 | 313.8 |
| Feb | 158.8 | 154.9 | 138.3 | 134.8 | 131.0 | 143.1 | 198.2 | 208.1 | 306.0 | 266.7 | 316.6 |
| Mar | 160.5 | 156.6 | 137.9 | 134.6 | 131.2 | 150.5 | 198.5 | 209.9 | 307.5 | 267.3 | 318.4 |
| Apr | 161.8 | 157.9 | 137.6 | 134.3 | 131.3 | 155.9 | 198.6 | 211.5 | 308.3 | 268.5 | 319.2 |
| May | 165.2 | 161.5 | 137.4 | 134.4 | 131.8 | 170.5 | 199.0 | 210.7 | 309.0 | 269.1 | 319.8 |
| June | 165.7 | 161.9 | 137.2 | 134.2 | 130.6 | 173.3 | 199.7 | 212.3 | 310.0 | 269.6 | 321.0 |
| July | 164.0 | 160.0 | 135.9 | 133.0 | 132.1 | 165.2 | 200.3 | 214.4 | 311.0 | 269.9 | 322.3 |
| Aug | 162.9 | 159.1 | 134.9 | 132.0 | 133.8 | 162.0 | 200.8 | 209.7 | 311.6 | 270.0 | 323.1 |
| Sept | 162.9 | 159.4 | 134.9 | 131.9 | 136.5 | 161.2 | 200.7 | 205.3 | 312.3 | 270.9 | 323.7 |
| Oct | 166.4 | 162.9 | 135.9 | 133.0 | 136.8 | 173.1 | 201.7 | 206.5 | 313.3 | 271.7 | 324.8 |
| Nov | 167.2 | 163.6 | 137.9 | 134.9 | 136.7 | 171.9 | 202.9 | 208.6 | 314.1 | 271.2 | 326.0 |
| Dec | 164.8 | 161.3 | 138.8 | 135.5 | 137.3 | 161.2 | 203.3 | 205.4 | 314.9 | 270.8 | 327.3 |

Note.—See Note, Table B-60.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–62.—*Consumer price indexes for commodities, services, and special groups, 1960–2004*

[For all urban consumers; 1982-84=100, except as noted]

| Year or month | All items (CPI-U) | Commodities | | Services | | Special indexes | | | | All items | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | All commodities | Commodities less food | All services | Services less medical care services | All items less food | All items less energy | All items less food and energy | All items less medical care | CPI-U-X1 (Dec. 1982=97.6)[1] | CPI-U-RS (Dec. 1977=100)[2] | C-CPI-U (Dec. 1999=100)[3] |
| 1960 | 29.6 | 33.6 | 36.0 | 24.1 | 25.0 | 29.7 | 30.4 | 30.6 | 30.2 | 32.2 | ..... | ..... |
| 1961 | 29.9 | 33.8 | 36.1 | 24.5 | 25.4 | 30.0 | 30.7 | 31.0 | 30.5 | 32.5 | ..... | ..... |
| 1962 | 30.2 | 34.1 | 36.3 | 25.0 | 25.9 | 30.3 | 31.1 | 31.4 | 30.8 | 32.8 | ..... | ..... |
| 1963 | 30.6 | 34.4 | 36.6 | 25.5 | 26.3 | 30.7 | 31.5 | 31.8 | 31.1 | 33.3 | ..... | ..... |
| 1964 | 31.0 | 34.8 | 36.9 | 26.0 | 26.8 | 31.1 | 32.0 | 32.3 | 31.5 | 33.7 | ..... | ..... |
| 1965 | 31.5 | 35.2 | 37.2 | 26.6 | 27.4 | 31.6 | 32.5 | 32.7 | 32.0 | 34.2 | ..... | ..... |
| 1966 | 32.4 | 36.1 | 37.7 | 27.6 | 28.3 | 32.3 | 33.5 | 33.5 | 33.0 | 35.2 | ..... | ..... |
| 1967 | 33.4 | 36.8 | 38.6 | 28.8 | 29.3 | 33.4 | 34.4 | 34.7 | 33.7 | 36.3 | ..... | ..... |
| 1968 | 34.8 | 38.1 | 40.0 | 30.3 | 30.8 | 34.9 | 35.9 | 36.3 | 35.1 | 37.7 | ..... | ..... |
| 1969 | 36.7 | 39.9 | 41.7 | 32.4 | 32.9 | 36.8 | 38.0 | 38.4 | 37.0 | 39.4 | ..... | ..... |
| 1970 | 38.8 | 41.7 | 43.4 | 35.0 | 35.6 | 39.0 | 40.3 | 40.8 | 39.2 | 41.3 | ..... | ..... |
| 1971 | 40.5 | 43.2 | 45.1 | 37.0 | 37.5 | 40.8 | 42.0 | 42.7 | 40.8 | 43.1 | ..... | ..... |
| 1972 | 41.8 | 44.5 | 46.1 | 38.4 | 38.9 | 42.0 | 43.4 | 44.0 | 42.1 | 44.4 | ..... | ..... |
| 1973 | 44.4 | 47.8 | 47.7 | 40.1 | 40.6 | 43.7 | 46.1 | 45.6 | 44.8 | 47.2 | ..... | ..... |
| 1974 | 49.3 | 53.5 | 52.8 | 43.8 | 44.3 | 48.0 | 50.6 | 49.4 | 49.8 | 51.9 | ..... | ..... |
| 1975 | 53.8 | 58.2 | 57.6 | 48.0 | 48.3 | 52.5 | 55.1 | 53.9 | 54.3 | 56.2 | ..... | ..... |
| 1976 | 56.9 | 60.7 | 60.5 | 52.0 | 52.2 | 56.0 | 58.2 | 57.4 | 57.2 | 59.4 | ..... | ..... |
| 1977 | 60.6 | 64.2 | 63.8 | 56.0 | 55.9 | 59.6 | 61.9 | 61.0 | 60.8 | 63.2 | ..... | ..... |
| 1978 | 65.2 | 68.8 | 67.5 | 60.8 | 60.7 | 63.9 | 66.7 | 65.5 | 65.4 | 67.5 | 104.3 | ..... |
| 1979 | 72.6 | 76.6 | 75.3 | 67.5 | 67.5 | 71.2 | 73.4 | 71.9 | 72.9 | 74.0 | 114.1 | ..... |
| 1980 | 82.4 | 86.0 | 85.7 | 77.9 | 78.2 | 81.5 | 81.9 | 80.8 | 82.8 | 82.3 | 126.7 | ..... |
| 1981 | 90.9 | 93.2 | 93.1 | 88.1 | 88.7 | 90.4 | 90.1 | 89.2 | 91.4 | 90.1 | 138.6 | ..... |
| 1982 | 96.5 | 97.0 | 96.9 | 96.0 | 96.4 | 96.3 | 96.1 | 95.8 | 96.8 | 95.6 | 146.8 | ..... |
| 1983 | 99.6 | 99.8 | 100.0 | 99.4 | 99.2 | 99.7 | 99.6 | 99.6 | 99.6 | 99.6 | 152.9 | ..... |
| 1984 | 103.9 | 103.2 | 103.1 | 104.6 | 104.4 | 104.0 | 104.3 | 104.6 | 103.7 | 103.9 | 159.0 | ..... |
| 1985 | 107.6 | 105.4 | 105.2 | 109.9 | 109.6 | 108.0 | 108.4 | 109.1 | 107.2 | 107.6 | 164.3 | ..... |
| 1986 | 109.6 | 104.4 | 101.7 | 115.4 | 114.6 | 109.8 | 112.6 | 113.5 | 108.8 | 109.6 | 167.3 | ..... |
| 1987 | 113.6 | 107.7 | 104.3 | 120.2 | 119.1 | 113.6 | 117.2 | 118.2 | 112.6 | 113.6 | 173.0 | ..... |
| 1988 | 118.3 | 111.5 | 107.7 | 125.7 | 124.3 | 118.3 | 122.3 | 123.4 | 117.0 | 118.3 | 179.3 | ..... |
| 1989 | 124.0 | 116.7 | 112.0 | 131.9 | 130.1 | 123.7 | 128.1 | 129.0 | 122.4 | 124.0 | 187.0 | ..... |
| 1990 | 130.7 | 122.8 | 117.4 | 139.2 | 136.8 | 130.3 | 134.7 | 135.5 | 128.8 | 130.7 | 196.3 | ..... |
| 1991 | 136.2 | 126.6 | 121.3 | 146.3 | 143.3 | 136.1 | 140.9 | 142.1 | 133.8 | 136.2 | 203.4 | ..... |
| 1992 | 140.3 | 129.1 | 124.2 | 152.0 | 148.4 | 140.8 | 145.4 | 147.3 | 137.5 | 140.3 | 208.5 | ..... |
| 1993 | 144.5 | 131.5 | 126.3 | 157.9 | 153.6 | 145.1 | 150.0 | 152.2 | 141.2 | 144.5 | 213.7 | ..... |
| 1994 | 148.2 | 133.8 | 127.9 | 163.1 | 158.4 | 149.0 | 154.1 | 156.5 | 144.7 | 148.2 | 218.2 | ..... |
| 1995 | 152.4 | 136.4 | 129.8 | 168.7 | 163.5 | 153.1 | 158.7 | 161.2 | 148.6 | 152.4 | 223.5 | ..... |
| 1996 | 156.9 | 139.9 | 132.6 | 174.1 | 168.7 | 157.5 | 163.1 | 165.6 | 152.8 | 156.9 | 229.5 | ..... |
| 1997 | 160.5 | 141.8 | 133.4 | 179.4 | 173.9 | 161.1 | 167.1 | 169.5 | 156.3 | 160.5 | 234.4 | ..... |
| 1998 | 163.0 | 141.9 | 132.0 | 184.2 | 178.4 | 163.4 | 170.9 | 173.4 | 158.6 | 163.0 | 237.7 | ..... |
| 1999 | 166.6 | 144.4 | 134.0 | 188.8 | 182.7 | 167.0 | 174.4 | 177.0 | 162.0 | 166.6 | 242.7 | ..... |
| 2000 | 172.2 | 149.2 | 139.2 | 195.3 | 188.9 | 173.0 | 178.6 | 181.3 | 167.3 | 172.2 | 250.8 | 102.0 |
| 2001 | 177.1 | 150.7 | 138.9 | 203.4 | 196.6 | 177.8 | 183.5 | 186.1 | 171.9 | 177.1 | 257.8 | 104.3 |
| 2002 | 179.9 | 149.7 | 136.0 | 209.8 | 202.5 | 180.5 | 187.7 | 190.5 | 174.3 | 179.9 | 261.9 | 105.6 |
| 2003 | 184.0 | 151.2 | 136.5 | 216.5 | 208.7 | 184.7 | 190.6 | 193.2 | 178.1 | 184.0 | 267.9 | 107.7 |
| 2004 | 188.9 | 154.7 | 138.8 | 222.8 | 214.5 | 189.4 | 194.4 | 196.6 | 182.7 | 188.9 | 275.1 | 110.0 |
| 2003: Jan | 181.7 | 150.0 | 135.8 | 213.1 | 205.5 | 182.4 | 189.0 | 191.8 | 175.9 | 181.7 | 264.5 | 106.4 |
| Feb | 183.1 | 152.0 | 138.3 | 214.0 | 206.4 | 183.9 | 189.7 | 192.5 | 177.3 | 183.1 | 266.6 | 107.2 |
| Mar | 184.2 | 153.1 | 139.8 | 215.1 | 207.4 | 185.2 | 190.2 | 193.0 | 178.4 | 184.2 | 268.2 | 107.9 |
| Apr | 183.8 | 152.2 | 138.6 | 215.1 | 207.5 | 184.7 | 190.2 | 193.1 | 178.0 | 183.8 | 267.6 | 107.7 |
| May | 183.5 | 150.9 | 136.5 | 215.9 | 208.2 | 184.3 | 190.3 | 193.2 | 177.7 | 183.5 | 267.2 | 107.5 |
| June | 183.7 | 150.4 | 135.5 | 216.8 | 209.1 | 184.5 | 190.3 | 193.0 | 177.9 | 183.7 | 267.5 | 107.6 |
| July | 183.9 | 150.0 | 134.9 | 217.6 | 209.8 | 184.6 | 190.5 | 193.2 | 178.0 | 183.9 | 267.8 | 107.7 |
| Aug | 184.6 | 150.9 | 135.9 | 218.0 | 210.3 | 185.3 | 190.8 | 193.5 | 178.7 | 184.6 | 268.8 | 108.0 |
| Sept | 185.2 | 152.0 | 137.3 | 218.1 | 210.3 | 186.0 | 191.0 | 193.6 | 179.2 | 185.2 | 269.6 | 108.3 |
| Oct | 185.0 | 151.4 | 136.1 | 218.4 | 210.5 | 185.6 | 191.7 | 194.3 | 179.1 | 185.0 | 269.4 | 108.2 |
| Nov | 184.5 | 150.9 | 135.0 | 217.9 | 209.9 | 184.9 | 191.6 | 193.9 | 178.5 | 184.5 | 268.7 | 107.8 |
| Dec | 184.3 | 150.4 | 133.8 | 217.9 | 209.9 | 184.4 | 191.5 | 193.6 | 178.2 | 184.3 | 268.4 | 107.6 |
| 2004: Jan | 185.2 | 151.1 | 134.7 | 219.1 | 211.0 | 185.5 | 191.9 | 194.0 | 179.1 | 185.2 | 269.7 | 108.1 |
| Feb | 186.2 | 152.3 | 136.3 | 219.9 | 211.7 | 186.6 | 192.7 | 194.9 | 180.1 | 186.2 | 271.2 | 108.7 |
| Mar | 187.4 | 153.7 | 138.0 | 221.0 | 212.7 | 188.0 | 193.7 | 196.1 | 181.3 | 187.4 | 272.9 | 109.4 |
| Apr | 188.0 | 154.3 | 138.9 | 221.5 | 213.2 | 188.6 | 194.1 | 196.5 | 181.8 | 188.0 | 273.8 | 109.7 |
| May | 189.1 | 156.0 | 140.6 | 221.9 | 213.6 | 189.6 | 194.3 | 196.5 | 182.9 | 189.1 | 275.4 | 110.1 |
| June | 189.7 | 155.8 | 140.3 | 223.3 | 215.0 | 190.3 | 194.4 | 196.6 | 183.5 | 189.7 | 276.3 | 110.4 |
| July | 189.4 | 154.5 | 138.2 | 224.1 | 215.8 | 189.9 | 194.5 | 196.6 | 183.2 | 189.4 | 275.8 | 110.3 |
| Aug | 189.5 | 154.2 | 137.7 | 224.5 | 216.2 | 189.9 | 194.7 | 196.8 | 183.2 | 189.5 | 276.0 | 110.3 |
| Sept | 189.9 | 154.9 | 138.8 | 224.5 | 216.1 | 190.4 | 195.2 | 197.4 | 183.6 | 189.9 | 276.6 | 110.6 |
| Oct | 190.9 | 157.1 | 141.4 | 224.5 | 216.0 | 191.4 | 196.0 | 198.2 | 184.6 | 190.9 | 278.0 | 111.1 |
| Nov | 191.0 | 157.2 | 141.4 | 224.6 | 216.1 | 191.5 | 196.0 | 198.1 | 184.7 | 191.0 | 278.2 | 111.1 |
| Dec | 190.3 | 155.8 | 139.3 | 224.6 | 216.0 | 190.6 | 195.8 | 197.8 | 183.9 | 190.3 | 277.1 | 110.7 |

[1] CPI-U-X1 is a rental equivalence approach to homeowners' costs for the CPI-U for years prior to 1983, the first year for which the official index incorporates such a measure. CPI-U-X1 is rebased to the December 1982 value of the CPI-U (1982-84=100) and is identical with CPI-U data from December 1982 forward. Data prior to 1967 estimated by moving the series at the same rate as the CPI-U for each year.

[2] CPI research series using current methods (CPI-U-RS) introduced in June 1999. Data for 2004 are preliminary. All data are subject to revision annually.

[3] Chained consumer price index introduced in August 2002. Data for 2003 and 2004 are subject to revision.

Note.—See Note, Table B-60.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–63.—*Changes in special consumer price indexes, 1960–2004*

[For all urban consumers; percent change]

| Year or month | All items (CPI-U) | | All items less food | | All items less energy | | All items less food and energy | | All items less medical care | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year |
| 1960 | 1.4 | 1.7 | 1.0 | 1.7 | 1.3 | 1.7 | 1.0 | 1.3 | 1.3 | 1.3 |
| 1961 | .7 | 1.0 | 1.3 | 1.0 | .7 | 1.0 | 1.3 | 1.3 | .3 | 1.0 |
| 1962 | 1.3 | 1.0 | 1.0 | 1.0 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.0 |
| 1963 | 1.6 | 1.3 | 1.6 | 1.3 | 1.9 | 1.3 | 1.6 | 1.3 | 1.6 | 1.0 |
| 1964 | 1.0 | 1.3 | 1.0 | 1.3 | 1.3 | 1.6 | 1.2 | 1.6 | 1.0 | 1.3 |
| 1965 | 1.9 | 1.6 | 1.6 | 1.6 | 1.9 | 1.6 | 1.5 | 1.2 | 1.9 | 1.6 |
| 1966 | 3.5 | 2.9 | 3.5 | 2.2 | 3.4 | 3.1 | 3.3 | 2.4 | 3.4 | 3.1 |
| 1967 | 3.0 | 3.1 | 3.3 | 3.4 | 3.2 | 2.7 | 3.8 | 3.6 | 2.7 | 2.1 |
| 1968 | 4.7 | 4.2 | 5.0 | 4.5 | 4.9 | 4.4 | 5.1 | 4.6 | 4.7 | 4.2 |
| 1969 | 6.2 | 5.5 | 5.6 | 5.4 | 6.5 | 5.8 | 6.2 | 5.8 | 6.1 | 5.4 |
| 1970 | 5.6 | 5.7 | 6.6 | 6.0 | 5.4 | 6.1 | 6.6 | 6.3 | 5.2 | 5.9 |
| 1971 | 3.3 | 4.4 | 3.0 | 4.6 | 3.4 | 4.2 | 3.1 | 4.7 | 3.2 | 4.1 |
| 1972 | 3.4 | 3.2 | 2.9 | 2.9 | 3.5 | 3.3 | 3.0 | 3.0 | 3.4 | 3.2 |
| 1973 | 8.7 | 6.2 | 5.6 | 4.0 | 8.2 | 6.2 | 4.7 | 3.6 | 9.1 | 6.4 |
| 1974 | 12.3 | 11.0 | 12.2 | 9.8 | 11.7 | 9.8 | 11.1 | 8.3 | 12.2 | 11.2 |
| 1975 | 6.9 | 9.1 | 7.3 | 9.4 | 6.6 | 8.9 | 6.7 | 9.1 | 6.7 | 9.0 |
| 1976 | 4.9 | 5.8 | 6.1 | 6.7 | 4.8 | 5.6 | 6.1 | 6.5 | 4.5 | 5.3 |
| 1977 | 6.7 | 6.5 | 6.4 | 6.4 | 6.7 | 6.4 | 6.5 | 6.3 | 6.7 | 6.3 |
| 1978 | 9.0 | 7.6 | 8.3 | 7.2 | 9.1 | 7.8 | 8.5 | 7.4 | 9.1 | 7.6 |
| 1979 | 13.3 | 11.3 | 14.0 | 11.4 | 11.1 | 10.0 | 11.3 | 9.8 | 13.4 | 11.5 |
| 1980 | 12.5 | 13.5 | 13.0 | 14.5 | 11.7 | 11.6 | 12.2 | 12.4 | 12.5 | 13.6 |
| 1981 | 8.9 | 10.3 | 9.8 | 10.9 | 8.5 | 10.0 | 9.5 | 10.4 | 8.8 | 10.4 |
| 1982 | 3.8 | 6.2 | 4.1 | 6.5 | 4.2 | 6.7 | 4.5 | 7.4 | 3.6 | 5.9 |
| 1983 | 3.8 | 3.2 | 4.1 | 3.5 | 4.5 | 3.6 | 4.8 | 4.0 | 3.6 | 2.9 |
| 1984 | 3.9 | 4.3 | 3.9 | 4.3 | 4.4 | 4.7 | 4.7 | 5.0 | 3.9 | 4.1 |
| 1985 | 3.8 | 3.6 | 4.1 | 3.8 | 4.0 | 3.9 | 4.3 | 4.3 | 3.5 | 3.4 |
| 1986 | 1.1 | 1.9 | .5 | 1.7 | 3.8 | 3.9 | 3.8 | 4.0 | .7 | 1.5 |
| 1987 | 4.4 | 3.6 | 4.6 | 3.5 | 4.1 | 4.1 | 4.2 | 4.1 | 4.3 | 3.5 |
| 1988 | 4.4 | 4.1 | 4.2 | 4.1 | 4.7 | 4.4 | 4.7 | 4.4 | 4.2 | 3.9 |
| 1989 | 4.6 | 4.8 | 4.5 | 4.6 | 4.6 | 4.7 | 4.4 | 4.5 | 4.5 | 4.6 |
| 1990 | 6.1 | 5.4 | 6.3 | 5.3 | 5.2 | 5.2 | 5.2 | 5.0 | 5.9 | 5.2 |
| 1991 | 3.1 | 4.2 | 3.3 | 4.5 | 3.9 | 4.6 | 4.4 | 4.9 | 2.7 | 3.9 |
| 1992 | 2.9 | 3.0 | 3.2 | 3.5 | 3.0 | 3.2 | 3.3 | 3.7 | 2.7 | 2.8 |
| 1993 | 2.7 | 3.0 | 2.7 | 3.1 | 3.1 | 3.2 | 3.2 | 3.3 | 2.6 | 2.7 |
| 1994 | 2.7 | 2.6 | 2.6 | 2.7 | 2.6 | 2.7 | 2.6 | 2.8 | 2.5 | 2.5 |
| 1995 | 2.5 | 2.8 | 2.7 | 2.8 | 2.9 | 3.0 | 3.0 | 3.0 | 2.5 | 2.7 |
| 1996 | 3.3 | 3.0 | 3.1 | 2.9 | 2.9 | 2.8 | 2.6 | 2.7 | 3.3 | 2.8 |
| 1997 | 1.7 | 2.3 | 1.8 | 2.3 | 2.1 | 2.5 | 2.2 | 2.4 | 1.6 | 2.3 |
| 1998 | 1.6 | 1.6 | 1.5 | 1.4 | 2.4 | 2.3 | 2.4 | 2.3 | 1.5 | 1.5 |
| 1999 | 2.7 | 2.2 | 2.8 | 2.2 | 2.0 | 2.0 | 1.9 | 2.1 | 2.6 | 2.1 |
| 2000 | 3.4 | 3.4 | 3.5 | 3.6 | 2.6 | 2.4 | 2.6 | 2.4 | 3.3 | 3.3 |
| 2001 | 1.6 | 2.8 | 1.3 | 2.8 | 2.8 | 2.7 | 2.7 | 2.6 | 1.4 | 2.7 |
| 2002 | 2.4 | 1.6 | 2.6 | 1.5 | 1.8 | 2.3 | 1.9 | 2.4 | 2.2 | 1.4 |
| 2003 | 1.9 | 2.3 | 1.5 | 2.3 | 1.5 | 1.5 | 1.1 | 1.4 | 1.8 | 2.2 |
| 2004 | 3.3 | 2.7 | 3.4 | 2.5 | 2.2 | 2.0 | 2.2 | 1.8 | 3.2 | 2.6 |
| | Percent change from preceding month | | | | | | | | | |
| | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted |
| 2003: Jan | 0.4 | 0.3 | 0.4 | 0.4 | 0.2 | 0.1 | 0.2 | 0.1 | 0.5 | 0.3 |
| Feb | .8 | .5 | .8 | .5 | .4 | .2 | .4 | .1 | .8 | .6 |
| Mar | .6 | .4 | .7 | .5 | .3 | .1 | .3 | .1 | .6 | .5 |
| Apr | –.2 | –.3 | –.3 | –.4 | 0 | .1 | .1 | .1 | –.2 | –.3 |
| May | –.2 | –.1 | –.2 | –.1 | .1 | .2 | .1 | .2 | –.2 | –.1 |
| June | .1 | .1 | .1 | .1 | 0 | .1 | –.1 | .1 | .1 | .2 |
| July | .1 | .2 | .1 | .2 | .1 | .2 | .1 | .2 | .1 | .1 |
| Aug | .4 | .4 | .4 | .4 | .2 | .2 | .2 | .1 | .4 | .4 |
| Sept | .3 | .3 | .4 | .3 | .1 | .1 | .1 | .1 | .3 | .3 |
| Oct | –.1 | –.1 | –.2 | –.2 | .4 | .2 | .4 | .2 | –.1 | –.1 |
| Nov | –.3 | –.2 | –.4 | –.3 | –.1 | .1 | –.2 | 0 | –.3 | –.2 |
| Dec | –.1 | .2 | –.3 | .1 | –.1 | .2 | –.2 | .1 | –.2 | .2 |
| 2004: Jan | .5 | .5 | .6 | .5 | .2 | .2 | .2 | .2 | .5 | .4 |
| Feb | .5 | .3 | .6 | .3 | .4 | .2 | .5 | .2 | .6 | .3 |
| Mar | .6 | .5 | .8 | .5 | .5 | .4 | .6 | .4 | .7 | .4 |
| Apr | .3 | .2 | .3 | .3 | .2 | .3 | .2 | .3 | .3 | .2 |
| May | .6 | .6 | .5 | .5 | .1 | .3 | 0 | .2 | .6 | .7 |
| June | .3 | .3 | .4 | .4 | .1 | .2 | .1 | .1 | .3 | .3 |
| July | –.2 | –.1 | –.2 | –.1 | .1 | .1 | 0 | .1 | –.2 | –.1 |
| Aug | .1 | .1 | 0 | 0 | .1 | .1 | .1 | .1 | 0 | 0 |
| Sept | .2 | .2 | .3 | .2 | .3 | .3 | .3 | .3 | .2 | .2 |
| Oct | .5 | .6 | .5 | .6 | .4 | .3 | .4 | .2 | .5 | .6 |
| Nov | .1 | .2 | .1 | .2 | 0 | .2 | –.1 | .2 | .1 | .2 |
| Dec | –.4 | –.1 | –.5 | –.1 | –.1 | .1 | –.2 | .2 | –.4 | –.1 |

[1] Changes from December to December are based on unadjusted indexes.

Note.—See Note, Table B-60.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–64.—*Changes in consumer price indexes for commodities and services, 1929–2004*

[For all urban consumers; percent change]

| Year | All items (CPI-U) | | Commodities | | | | Services | | | | Medical care[2] | | Energy[3] | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total | | Food | | Total | | Medical care | | | | | |
| | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year |
| 1929 | 0.6 | 0 | ..... | ..... | 2.5 | 1.2 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1933 | .8 | –5.1 | ..... | ..... | 6.9 | –2.8 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1939 | 0 | –1.4 | –0.7 | –2.0 | –2.5 | –2.5 | 0 | 0 | 1.2 | 1.2 | 1.0 | 0 | ..... | ..... |
| 1940 | .7 | .7 | 1.4 | .7 | 2.5 | 1.7 | .8 | .8 | 0 | 0 | 0 | 1.0 | ..... | ..... |
| 1941 | 9.9 | 5.0 | 13.3 | 6.7 | 15.7 | 9.2 | 2.4 | .8 | 1.2 | 0 | 1.0 | 0 | ..... | ..... |
| 1942 | 9.0 | 10.9 | 12.9 | 14.5 | 17.9 | 17.6 | 2.3 | 3.1 | 3.5 | 3.5 | 3.8 | 2.9 | ..... | ..... |
| 1943 | 3.0 | 6.1 | 4.2 | 9.3 | 3.0 | 11.0 | 2.3 | 2.3 | 5.6 | 4.5 | 4.6 | 4.7 | ..... | ..... |
| 1944 | 2.3 | 1.7 | 2.0 | 1.0 | 0 | –1.2 | 2.2 | 2.2 | 3.2 | 4.3 | 2.6 | 3.6 | ..... | ..... |
| 1945 | 2.2 | 2.3 | 2.9 | 3.0 | 3.5 | 2.4 | .7 | 1.5 | 3.1 | 3.1 | 2.6 | 2.6 | ..... | ..... |
| 1946 | 18.1 | 8.3 | 24.8 | 10.6 | 31.3 | 14.5 | 3.6 | 1.4 | 9.0 | 5.1 | 8.3 | 5.0 | ..... | ..... |
| 1947 | 8.8 | 14.4 | 10.3 | 20.5 | 11.3 | 21.7 | 5.6 | 4.3 | 6.4 | 8.7 | 6.9 | 8.0 | ..... | ..... |
| 1948 | 3.0 | 8.1 | 1.7 | 7.2 | –.8 | 8.3 | 5.9 | 6.1 | 6.9 | 7.1 | 5.8 | 6.7 | ..... | ..... |
| 1949 | –2.1 | –1.2 | –4.1 | –2.7 | –3.9 | –4.2 | 3.7 | 5.1 | 1.6 | 3.3 | 1.4 | 2.8 | ..... | ..... |
| 1950 | 5.9 | 1.3 | 7.8 | .7 | 9.8 | 1.6 | 3.6 | 3.0 | 4.0 | 2.4 | 3.4 | 2.0 | ..... | ..... |
| 1951 | 6.0 | 7.9 | 5.9 | 9.0 | 7.1 | 11.0 | 5.2 | 5.3 | 5.3 | 4.7 | 5.8 | 5.3 | ..... | ..... |
| 1952 | .8 | 1.9 | –.9 | 1.3 | –1.0 | 1.8 | 4.4 | 4.5 | 5.8 | 6.7 | 4.3 | 5.0 | ..... | ..... |
| 1953 | .7 | .8 | –.3 | –.3 | –1.1 | –1.4 | 4.2 | 4.3 | 3.4 | 3.5 | 3.5 | 3.6 | ..... | ..... |
| 1954 | –.7 | .7 | –1.6 | –.9 | –1.8 | –.4 | 2.0 | 3.1 | 2.6 | 3.4 | 2.3 | 2.9 | ..... | ..... |
| 1955 | .4 | –.4 | –.3 | –.9 | –.7 | –1.4 | 2.0 | 2.0 | 3.2 | 2.6 | 3.3 | 2.2 | ..... | ..... |
| 1956 | 3.0 | 1.5 | 2.6 | 1.0 | 2.9 | .7 | 3.4 | 2.5 | 3.8 | 3.8 | 3.2 | 3.8 | ..... | ..... |
| 1957 | 2.9 | 3.3 | 2.8 | 3.2 | 2.8 | 3.2 | 4.2 | 4.3 | 4.8 | 4.3 | 4.7 | 4.2 | ..... | ..... |
| 1958 | 1.8 | 2.8 | 1.2 | 2.1 | 2.4 | 4.5 | 2.7 | 3.7 | 4.6 | 5.3 | 4.5 | 4.6 | –0.9 | 0 |
| 1959 | 1.7 | .7 | .6 | 0 | –1.0 | –1.7 | 3.9 | 3.1 | 4.9 | 4.5 | 3.8 | 4.4 | 4.7 | 1.9 |
| 1960 | 1.4 | 1.7 | 1.2 | .9 | 3.1 | 1.0 | 2.5 | 3.4 | 3.7 | 4.3 | 3.2 | 3.7 | 1.3 | 2.3 |
| 1961 | .7 | 1.0 | 0 | .6 | –.7 | 1.3 | 2.1 | 1.7 | 3.5 | 3.6 | 3.1 | 2.7 | –1.3 | .4 |
| 1962 | 1.3 | 1.0 | .9 | .9 | 1.3 | .7 | 1.6 | 2.0 | 2.9 | 3.5 | 2.2 | 2.6 | 2.2 | .4 |
| 1963 | 1.6 | 1.3 | 1.5 | .9 | 2.0 | 1.6 | 2.4 | 2.0 | 2.8 | 2.9 | 2.5 | 2.6 | –.9 | 0 |
| 1964 | 1.0 | 1.3 | .9 | 1.2 | 1.3 | 1.3 | 1.6 | 2.0 | 2.3 | 2.3 | 2.1 | 2.1 | 0 | –.4 |
| 1965 | 1.9 | 1.6 | 1.4 | 1.1 | 3.5 | 2.2 | 2.7 | 2.3 | 3.6 | 3.2 | 2.8 | 2.4 | 1.8 | 1.8 |
| 1966 | 3.5 | 2.9 | 2.5 | 2.6 | 4.0 | 5.0 | 4.8 | 3.8 | 8.3 | 5.3 | 6.7 | 4.4 | 1.7 | 1.7 |
| 1967 | 3.0 | 3.1 | 2.5 | 1.9 | 1.2 | .9 | 4.3 | 4.3 | 8.0 | 8.8 | 6.3 | 7.2 | 1.7 | 2.1 |
| 1968 | 4.7 | 4.2 | 4.0 | 3.5 | 4.4 | 3.5 | 5.8 | 5.2 | 7.1 | 7.3 | 6.2 | 6.0 | 1.7 | 1.7 |
| 1969 | 6.2 | 5.5 | 5.4 | 4.7 | 7.0 | 5.1 | 7.7 | 6.9 | 7.3 | 8.2 | 6.2 | 6.7 | 2.9 | 2.5 |
| 1970 | 5.6 | 5.7 | 3.9 | 4.5 | 2.3 | 5.7 | 8.1 | 8.0 | 8.1 | 7.0 | 7.4 | 6.6 | 4.8 | 2.8 |
| 1971 | 3.3 | 4.4 | 2.8 | 3.6 | 4.3 | 3.1 | 4.1 | 5.7 | 5.4 | 7.4 | 4.6 | 6.2 | 3.1 | 3.9 |
| 1972 | 3.4 | 3.2 | 3.4 | 3.0 | 4.6 | 4.2 | 3.4 | 3.8 | 3.7 | 3.5 | 3.3 | 3.3 | 2.6 | 2.6 |
| 1973 | 8.7 | 6.2 | 10.4 | 7.4 | 20.3 | 14.5 | 6.2 | 4.4 | 6.0 | 4.5 | 5.3 | 4.0 | 17.0 | 8.1 |
| 1974 | 12.3 | 11.0 | 12.8 | 11.9 | 12.0 | 14.3 | 11.4 | 9.2 | 13.2 | 10.4 | 12.6 | 9.3 | 21.6 | 29.6 |
| 1975 | 6.9 | 9.1 | 6.2 | 8.8 | 6.6 | 8.5 | 8.2 | 9.6 | 10.3 | 12.6 | 9.8 | 12.0 | 11.4 | 10.5 |
| 1976 | 4.9 | 5.8 | 3.3 | 4.3 | .5 | 3.0 | 7.2 | 8.3 | 10.8 | 10.1 | 10.0 | 9.5 | 7.1 | 7.1 |
| 1977 | 6.7 | 6.5 | 6.1 | 5.8 | 8.1 | 6.3 | 8.0 | 7.7 | 9.0 | 9.9 | 8.9 | 9.6 | 7.2 | 9.5 |
| 1978 | 9.0 | 7.6 | 8.8 | 7.2 | 11.8 | 9.9 | 9.3 | 8.6 | 9.3 | 8.5 | 8.8 | 8.4 | 7.9 | 6.3 |
| 1979 | 13.3 | 11.3 | 13.0 | 11.3 | 10.2 | 11.0 | 13.6 | 11.0 | 10.5 | 9.8 | 10.1 | 9.2 | 37.5 | 25.1 |
| 1980 | 12.5 | 13.5 | 11.0 | 12.3 | 10.2 | 8.6 | 14.2 | 15.4 | 10.1 | 11.3 | 9.9 | 11.0 | 18.0 | 30.9 |
| 1981 | 8.9 | 10.3 | 6.0 | 8.4 | 4.3 | 7.8 | 13.0 | 13.1 | 12.6 | 10.7 | 12.5 | 10.7 | 11.9 | 13.6 |
| 1982 | 3.8 | 6.2 | 3.6 | 4.1 | 3.1 | 4.1 | 4.3 | 9.0 | 11.2 | 11.8 | 11.0 | 11.6 | 1.3 | 1.5 |
| 1983 | 3.8 | 3.2 | 2.9 | 2.9 | 2.7 | 2.1 | 4.8 | 3.5 | 6.2 | 8.7 | 6.4 | 8.8 | –.5 | .7 |
| 1984 | 3.9 | 4.3 | 2.7 | 3.4 | 3.8 | 3.8 | 5.4 | 5.2 | 5.8 | 6.0 | 6.1 | 6.2 | .2 | 1.0 |
| 1985 | 3.8 | 3.6 | 2.5 | 2.1 | 2.6 | 2.3 | 5.1 | 5.1 | 6.8 | 6.1 | 6.8 | 6.3 | 1.8 | .7 |
| 1986 | 1.1 | 1.9 | –2.0 | –.9 | 3.8 | 3.2 | 4.5 | 5.0 | 7.9 | 7.7 | 7.7 | 7.5 | –19.7 | –13.2 |
| 1987 | 4.4 | 3.6 | 4.6 | 3.2 | 3.5 | 4.1 | 4.3 | 4.2 | 5.6 | 6.6 | 5.8 | 6.6 | 8.2 | .5 |
| 1988 | 4.4 | 4.1 | 3.8 | 3.5 | 5.2 | 4.1 | 4.8 | 4.6 | 6.9 | 6.4 | 6.9 | 6.5 | .5 | .8 |
| 1989 | 4.6 | 4.8 | 4.1 | 4.7 | 5.6 | 5.8 | 5.1 | 4.9 | 8.6 | 7.7 | 8.5 | 7.7 | 5.1 | 5.6 |
| 1990 | 6.1 | 5.4 | 6.6 | 5.2 | 5.3 | 5.8 | 5.7 | 5.5 | 9.9 | 9.3 | 9.6 | 9.0 | 18.1 | 8.3 |
| 1991 | 3.1 | 4.2 | 1.2 | 3.1 | 1.9 | 2.9 | 4.6 | 5.1 | 8.0 | 8.9 | 7.9 | 8.7 | –7.4 | .4 |
| 1992 | 2.9 | 3.0 | 2.0 | 2.0 | 1.5 | 1.2 | 3.6 | 3.9 | 7.0 | 7.6 | 6.6 | 7.4 | 2.0 | .5 |
| 1993 | 2.7 | 3.0 | 1.5 | 1.9 | 2.9 | 2.2 | 3.8 | 3.9 | 5.9 | 6.5 | 5.4 | 5.9 | –1.4 | 1.2 |
| 1994 | 2.7 | 2.6 | 2.3 | 1.7 | 2.9 | 2.4 | 2.9 | 3.3 | 5.4 | 5.2 | 4.9 | 4.8 | 2.2 | .4 |
| 1995 | 2.5 | 2.8 | 1.4 | 1.9 | 2.1 | 2.8 | 3.5 | 3.4 | 4.4 | 5.1 | 3.9 | 4.5 | –1.3 | .6 |
| 1996 | 3.3 | 3.0 | 3.2 | 2.6 | 4.3 | 3.3 | 3.3 | 3.2 | 3.2 | 3.7 | 3.0 | 3.5 | 8.6 | 4.7 |
| 1997 | 1.7 | 2.3 | .2 | 1.4 | 1.5 | 2.6 | 2.8 | 3.0 | 2.9 | 2.9 | 2.8 | 2.8 | –3.4 | 1.3 |
| 1998 | 1.6 | 1.6 | .4 | .1 | 2.3 | 2.2 | 2.6 | 2.7 | 3.2 | 3.2 | 3.4 | 3.2 | –8.8 | –7.7 |
| 1999 | 2.7 | 2.2 | 2.7 | 1.8 | 1.9 | 2.1 | 2.6 | 2.5 | 3.6 | 3.4 | 3.7 | 3.5 | 13.4 | 3.6 |
| 2000 | 3.4 | 3.4 | 2.7 | 3.3 | 2.8 | 2.3 | 3.9 | 3.4 | 4.6 | 4.3 | 4.2 | 4.1 | 14.2 | 16.9 |
| 2001 | 1.6 | 2.8 | –1.4 | 1.0 | 2.8 | 3.2 | 3.7 | 4.1 | 4.8 | 4.8 | 4.7 | 4.6 | –13.0 | 3.8 |
| 2002 | 2.4 | 1.6 | 1.2 | –.7 | 1.5 | 1.8 | 3.2 | 3.1 | 5.6 | 5.1 | 5.0 | 4.7 | 10.7 | –5.9 |
| 2003 | 1.9 | 2.3 | .5 | 1.0 | 3.6 | 2.2 | 2.8 | 3.2 | 4.2 | 4.5 | 3.7 | 4.0 | 6.9 | 12.2 |
| 2004 | 3.3 | 2.7 | 3.6 | 2.3 | 2.7 | 3.4 | 3.1 | 2.9 | 4.9 | 5.0 | 4.2 | 4.4 | 16.6 | 10.9 |

[1] Changes from December to December are based on unadjusted indexes.
[2] Commodities and services.
[3] Household fuels—gas (piped), electricity, fuel oil, etc.,—and motor fuel. Motor oil, coolant, etc., also included through 1982.

Note.—See Note, Table B-60.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–65.—*Producer price indexes by stage of processing, 1959–2004*

[1982=100]

| Year or month | Finished goods | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Total finished goods | Consumer foods | | | Finished goods excluding consumer foods | | | | | Total finished consumer goods |
| | | Total | Crude | Processed | Total | Consumer goods | | | Capital equipment | |
| | | | | | | Total | Durable | Nondurable | | |
| 1959 | 33.1 | 34.8 | 37.3 | 34.7 | ..... | 33.3 | 43.9 | 28.2 | 32.7 | 33.3 |
| 1960 | 33.4 | 35.5 | 39.8 | 35.2 | ..... | 33.5 | 43.8 | 28.4 | 32.8 | 33.6 |
| 1961 | 33.4 | 35.4 | 38.0 | 35.3 | ..... | 33.4 | 43.6 | 28.4 | 32.9 | 33.6 |
| 1962 | 33.5 | 35.7 | 38.4 | 35.6 | ..... | 33.4 | 43.4 | 28.4 | 33.0 | 33.7 |
| 1963 | 33.4 | 35.3 | 37.8 | 35.2 | ..... | 33.4 | 43.1 | 28.5 | 33.1 | 33.5 |
| 1964 | 33.5 | 35.4 | 38.9 | 35.2 | ..... | 33.3 | 43.3 | 28.4 | 33.4 | 33.6 |
| 1965 | 34.1 | 36.8 | 39.0 | 36.8 | ..... | 33.6 | 43.2 | 28.8 | 33.8 | 34.2 |
| 1966 | 35.2 | 39.2 | 41.5 | 39.2 | ..... | 34.1 | 43.4 | 29.3 | 34.6 | 35.4 |
| 1967 | 35.6 | 38.5 | 39.6 | 38.8 | 35.0 | 34.7 | 44.1 | 30.0 | 35.8 | 35.6 |
| 1968 | 36.6 | 40.0 | 42.5 | 40.0 | 35.9 | 35.5 | 45.1 | 30.6 | 37.0 | 36.5 |
| 1969 | 38.0 | 42.4 | 45.9 | 42.3 | 36.9 | 36.3 | 45.9 | 31.5 | 38.3 | 37.9 |
| 1970 | 39.3 | 43.8 | 46.0 | 43.9 | 38.2 | 37.4 | 47.2 | 32.5 | 40.1 | 39.1 |
| 1971 | 40.5 | 44.5 | 45.8 | 44.7 | 39.6 | 38.7 | 48.9 | 33.5 | 41.7 | 40.2 |
| 1972 | 41.8 | 46.9 | 48.0 | 47.2 | 40.4 | 39.4 | 50.0 | 34.1 | 42.8 | 41.5 |
| 1973 | 45.6 | 56.5 | 63.6 | 55.8 | 42.0 | 41.2 | 50.9 | 36.1 | 44.2 | 46.0 |
| 1974 | 52.6 | 64.4 | 71.6 | 63.9 | 48.8 | 48.2 | 55.5 | 44.0 | 50.5 | 53.1 |
| 1975 | 58.2 | 69.8 | 71.7 | 70.3 | 54.7 | 53.2 | 61.0 | 48.9 | 58.2 | 58.2 |
| 1976 | 60.8 | 69.6 | 76.7 | 69.0 | 58.1 | 56.5 | 63.7 | 52.4 | 62.1 | 60.4 |
| 1977 | 64.7 | 73.3 | 79.5 | 72.7 | 62.2 | 60.6 | 67.4 | 56.8 | 66.1 | 64.3 |
| 1978 | 69.8 | 79.9 | 85.8 | 79.4 | 66.7 | 64.9 | 73.6 | 60.0 | 71.3 | 69.4 |
| 1979 | 77.6 | 87.3 | 92.3 | 86.8 | 74.6 | 73.5 | 80.8 | 69.3 | 77.5 | 77.5 |
| 1980 | 88.0 | 92.4 | 93.9 | 92.3 | 86.7 | 87.1 | 91.0 | 85.1 | 85.8 | 88.6 |
| 1981 | 96.1 | 97.8 | 104.4 | 97.2 | 95.6 | 96.1 | 96.4 | 95.8 | 94.6 | 96.6 |
| 1982 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1983 | 101.6 | 101.0 | 102.4 | 100.9 | 101.8 | 101.2 | 102.8 | 100.5 | 102.8 | 101.3 |
| 1984 | 103.7 | 105.4 | 111.4 | 104.9 | 103.2 | 102.2 | 104.5 | 101.1 | 105.2 | 103.3 |
| 1985 | 104.7 | 104.6 | 102.9 | 104.8 | 104.6 | 103.3 | 106.5 | 101.7 | 107.5 | 103.8 |
| 1986 | 103.2 | 107.3 | 105.6 | 107.4 | 101.9 | 98.5 | 108.9 | 93.3 | 109.7 | 101.4 |
| 1987 | 105.4 | 109.5 | 107.1 | 109.6 | 104.0 | 100.7 | 111.5 | 94.9 | 111.7 | 103.6 |
| 1988 | 108.0 | 112.6 | 109.8 | 112.7 | 106.5 | 103.1 | 113.8 | 97.3 | 114.3 | 106.2 |
| 1989 | 113.6 | 118.7 | 119.6 | 118.6 | 111.8 | 108.9 | 117.6 | 103.8 | 118.8 | 112.1 |
| 1990 | 119.2 | 124.4 | 123.0 | 124.4 | 117.4 | 115.3 | 120.4 | 111.5 | 122.9 | 118.2 |
| 1991 | 121.7 | 124.1 | 119.3 | 124.4 | 120.9 | 118.7 | 123.9 | 115.0 | 126.7 | 120.5 |
| 1992 | 123.2 | 123.3 | 107.6 | 124.4 | 123.1 | 120.8 | 125.7 | 117.3 | 129.1 | 121.7 |
| 1993 | 124.7 | 125.7 | 114.4 | 126.5 | 124.4 | 121.7 | 128.0 | 117.6 | 131.4 | 123.0 |
| 1994 | 125.5 | 126.8 | 111.3 | 127.9 | 125.1 | 121.6 | 130.9 | 116.2 | 134.1 | 123.3 |
| 1995 | 127.9 | 129.0 | 118.8 | 129.8 | 127.5 | 124.0 | 132.7 | 118.8 | 136.7 | 125.6 |
| 1996 | 131.3 | 133.6 | 129.2 | 133.8 | 130.5 | 127.6 | 134.2 | 123.3 | 138.3 | 129.5 |
| 1997 | 131.8 | 134.5 | 126.6 | 135.1 | 130.9 | 128.2 | 133.7 | 124.3 | 138.2 | 130.2 |
| 1998 | 130.7 | 134.3 | 127.2 | 134.8 | 129.5 | 126.4 | 132.9 | 122.2 | 137.6 | 128.9 |
| 1999 | 133.0 | 135.1 | 125.5 | 135.9 | 132.3 | 130.5 | 133.0 | 127.9 | 137.6 | 132.0 |
| 2000 | 138.0 | 137.2 | 123.5 | 138.3 | 138.1 | 138.4 | 133.9 | 138.7 | 138.8 | 138.2 |
| 2001 | 140.7 | 141.3 | 127.7 | 142.4 | 140.4 | 141.4 | 134.0 | 142.8 | 139.7 | 141.5 |
| 2002 | 138.9 | 140.1 | 128.5 | 141.0 | 138.3 | 138.8 | 133.0 | 139.8 | 139.1 | 139.4 |
| 2003 | 143.3 | 145.9 | 130.0 | 147.2 | 142.4 | 144.7 | 133.1 | 148.4 | 139.5 | 145.3 |
| 2004 | 148.5 | 152.6 | 137.9 | 153.7 | 147.2 | 150.9 | 135.1 | 156.6 | 141.5 | 151.6 |
| 2003: Jan | 140.8 | 142.0 | 123.3 | 143.5 | 140.3 | 141.6 | 133.2 | 143.8 | 139.3 | 141.9 |
| Feb | 142.3 | 142.3 | 117.5 | 144.3 | 142.1 | 144.4 | 133.1 | 147.9 | 139.2 | 144.0 |
| Mar | 144.2 | 142.8 | 123.7 | 144.4 | 144.3 | 147.4 | 134.4 | 151.7 | 139.9 | 146.3 |
| Apr | 142.1 | 144.0 | 133.7 | 144.8 | 141.5 | 143.5 | 132.5 | 146.9 | 139.1 | 143.8 |
| May | 142.0 | 144.6 | 133.1 | 145.5 | 141.1 | 143.0 | 132.4 | 146.3 | 139.0 | 143.7 |
| June | 143.0 | 145.2 | 121.5 | 147.2 | 142.2 | 144.6 | 131.8 | 148.9 | 138.9 | 145.0 |
| July | 143.0 | 144.9 | 120.4 | 146.9 | 142.2 | 144.8 | 131.7 | 149.2 | 138.9 | 145.1 |
| Aug | 143.7 | 146.3 | 128.2 | 147.8 | 142.7 | 145.4 | 131.8 | 150.0 | 139.2 | 145.9 |
| Sept | 144.0 | 148.0 | 134.9 | 149.0 | 142.7 | 145.5 | 131.1 | 150.4 | 138.9 | 146.4 |
| Oct | 145.5 | 151.0 | 135.5 | 152.2 | 143.8 | 146.2 | 135.6 | 149.4 | 140.8 | 147.8 |
| Nov | 144.5 | 150.1 | 137.6 | 151.1 | 142.8 | 144.8 | 135.0 | 147.6 | 140.5 | 146.5 |
| Dec | 144.5 | 150.3 | 151.1 | 150.1 | 142.8 | 145.0 | 134.3 | 148.2 | 140.2 | 146.7 |
| 2004: Jan | 145.4 | 148.1 | 141.5 | 148.6 | 144.5 | 147.4 | 134.3 | 151.7 | 140.5 | 147.8 |
| Feb | 145.3 | 148.4 | 134.8 | 149.5 | 144.3 | 147.3 | 134.2 | 151.6 | 140.2 | 147.8 |
| Mar | 146.3 | 150.7 | 145.8 | 151.0 | 144.9 | 148.0 | 134.7 | 152.4 | 140.5 | 149.0 |
| Apr | 147.3 | 152.7 | 130.8 | 154.5 | 145.7 | 149.1 | 134.4 | 154.3 | 140.6 | 150.4 |
| May | 148.9 | 155.5 | 132.6 | 157.4 | 147.0 | 150.9 | 134.8 | 156.7 | 140.8 | 152.5 |
| June | 148.7 | 155.0 | 120.0 | 158.0 | 146.8 | 150.5 | 134.9 | 156.0 | 141.1 | 152.0 |
| July | 148.5 | 152.3 | 117.5 | 155.2 | 147.2 | 151.4 | 133.6 | 158.0 | 140.7 | 151.9 |
| Aug [1] | 148.5 | 152.2 | 127.3 | 154.3 | 147.3 | 151.3 | 133.6 | 157.9 | 141.2 | 151.8 |
| Sept | 148.7 | 152.2 | 139.3 | 153.2 | 147.5 | 151.5 | 133.8 | 158.1 | 141.3 | 152.0 |
| Oct | 151.9 | 154.7 | 161.5 | 154.0 | 150.9 | 155.5 | 137.7 | 162.0 | 143.5 | 155.5 |
| Nov | 151.7 | 154.5 | 158.4 | 154.0 | 150.7 | 155.2 | 137.5 | 161.8 | 143.4 | 155.3 |
| Dec | 150.4 | 154.5 | 145.6 | 155.2 | 149.1 | 152.8 | 137.3 | 158.2 | 143.6 | 153.5 |

[1] Data have been revised through August 2004; data are subject to revision 4 months after date of original publication.

*See next page for continuation of table.*

TABLE B–65.—*Producer price indexes by stage of processing, 1959–2004*—Continued

[1982=100]

| Year or month | Intermediate materials, supplies, and components | | | | | | | | Crude materials for further processing | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Foods and feeds [2] | Other | Materials and components | | Processed fuels and lubricants | Containers | Supplies | Total | Foodstuffs and feedstuffs | Other | | |
| | | | | For manufacturing | For construction | | | | | | Total | Fuel | Other |
| 1959 | 30.8 | ..... | 30.5 | 33.3 | 32.9 | 16.2 | 33.0 | 33.5 | 31.1 | 38.8 | ..... | 10.4 | 28.1 |
| 1960 | 30.8 | ..... | 30.7 | 33.3 | 32.7 | 16.6 | 33.4 | 33.3 | 30.4 | 38.4 | ..... | 10.5 | 26.9 |
| 1961 | 30.6 | ..... | 30.3 | 32.9 | 32.2 | 16.8 | 33.2 | 33.7 | 30.2 | 37.9 | ..... | 10.5 | 27.2 |
| 1962 | 30.6 | ..... | 30.2 | 32.7 | 32.1 | 16.7 | 33.6 | 34.5 | 30.5 | 38.6 | ..... | 10.4 | 27.1 |
| 1963 | 30.7 | ..... | 30.1 | 32.7 | 32.2 | 16.6 | 33.2 | 35.0 | 29.9 | 37.5 | ..... | 10.5 | 26.7 |
| 1964 | 30.8 | ..... | 30.3 | 33.1 | 32.5 | 16.2 | 32.9 | 34.7 | 29.6 | 36.6 | ..... | 10.5 | 27.2 |
| 1965 | 31.2 | ..... | 30.7 | 33.6 | 32.8 | 16.5 | 33.5 | 35.0 | 31.1 | 39.2 | ..... | 10.6 | 27.7 |
| 1966 | 32.0 | ..... | 31.3 | 34.3 | 33.6 | 16.8 | 34.5 | 36.5 | 33.1 | 42.7 | ..... | 10.9 | 28.3 |
| 1967 | 32.2 | 41.8 | 31.7 | 34.5 | 34.0 | 16.9 | 35.0 | 36.8 | 31.3 | 40.3 | 21.1 | 11.3 | 26.5 |
| 1968 | 33.0 | 41.5 | 32.5 | 35.3 | 35.7 | 16.5 | 35.9 | 37.1 | 31.8 | 40.9 | 21.6 | 11.5 | 27.1 |
| 1969 | 34.1 | 42.9 | 33.6 | 36.5 | 37.7 | 16.6 | 37.2 | 37.8 | 33.9 | 44.1 | 22.5 | 12.0 | 28.4 |
| 1970 | 35.4 | 45.6 | 34.8 | 38.0 | 38.3 | 17.7 | 39.0 | 39.7 | 35.2 | 45.2 | 23.8 | 13.8 | 29.1 |
| 1971 | 36.8 | 46.7 | 36.2 | 38.9 | 40.8 | 19.5 | 40.8 | 40.8 | 36.0 | 46.1 | 24.7 | 15.7 | 29.4 |
| 1972 | 38.2 | 49.5 | 37.7 | 40.4 | 43.0 | 20.1 | 42.7 | 42.5 | 39.9 | 51.5 | 27.0 | 16.8 | 32.3 |
| 1973 | 42.4 | 70.3 | 40.6 | 44.1 | 46.5 | 22.2 | 45.2 | 51.7 | 54.5 | 72.6 | 34.3 | 18.6 | 42.9 |
| 1974 | 52.5 | 83.6 | 50.5 | 56.0 | 55.0 | 33.6 | 53.3 | 56.8 | 61.4 | 76.4 | 44.1 | 24.8 | 54.5 |
| 1975 | 58.0 | 81.6 | 56.6 | 61.7 | 60.1 | 39.4 | 60.0 | 61.8 | 61.6 | 77.4 | 43.7 | 30.6 | 50.0 |
| 1976 | 60.9 | 77.4 | 60.0 | 64.0 | 64.1 | 42.3 | 63.1 | 65.8 | 63.4 | 76.8 | 48.2 | 34.5 | 54.9 |
| 1977 | 64.9 | 79.6 | 64.1 | 67.4 | 69.3 | 47.7 | 65.9 | 69.3 | 65.5 | 77.5 | 51.7 | 42.0 | 56.3 |
| 1978 | 69.5 | 84.8 | 68.6 | 72.0 | 76.5 | 49.9 | 71.0 | 72.9 | 73.4 | 87.3 | 57.5 | 48.2 | 61.9 |
| 1979 | 78.4 | 94.5 | 77.4 | 80.9 | 84.2 | 61.6 | 79.4 | 80.2 | 85.9 | 100.0 | 69.6 | 57.3 | 75.5 |
| 1980 | 90.3 | 105.5 | 89.4 | 91.7 | 91.3 | 85.0 | 89.1 | 89.9 | 95.3 | 104.6 | 84.6 | 69.4 | 91.8 |
| 1981 | 98.6 | 104.6 | 98.2 | 98.7 | 97.9 | 100.6 | 96.7 | 96.9 | 103.0 | 103.9 | 101.8 | 84.8 | 109.8 |
| 1982 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1983 | 100.6 | 103.6 | 100.5 | 101.2 | 102.8 | 95.4 | 100.4 | 101.8 | 101.3 | 101.8 | 100.7 | 105.1 | 98.8 |
| 1984 | 103.1 | 105.7 | 103.0 | 104.1 | 105.6 | 95.7 | 105.9 | 104.1 | 103.5 | 104.7 | 102.2 | 105.1 | 101.0 |
| 1985 | 102.7 | 97.3 | 103.0 | 103.3 | 107.3 | 92.8 | 109.0 | 104.4 | 95.8 | 94.8 | 96.9 | 102.7 | 94.3 |
| 1986 | 99.1 | 96.2 | 99.3 | 102.2 | 108.1 | 72.7 | 110.3 | 105.6 | 87.7 | 93.2 | 81.6 | 92.2 | 76.0 |
| 1987 | 101.5 | 99.2 | 101.7 | 105.3 | 109.8 | 73.3 | 114.5 | 107.7 | 93.7 | 96.2 | 87.9 | 84.1 | 88.5 |
| 1988 | 107.1 | 109.5 | 106.9 | 113.2 | 116.1 | 71.2 | 120.1 | 113.7 | 96.0 | 106.1 | 85.5 | 82.1 | 85.9 |
| 1989 | 112.0 | 113.8 | 111.9 | 118.1 | 121.3 | 76.4 | 125.4 | 118.1 | 103.1 | 111.2 | 93.4 | 85.3 | 95.8 |
| 1990 | 114.5 | 113.3 | 114.5 | 118.7 | 122.9 | 85.9 | 127.7 | 119.4 | 108.9 | 113.1 | 101.5 | 84.8 | 107.3 |
| 1991 | 114.4 | 111.1 | 114.6 | 118.1 | 124.5 | 85.3 | 128.1 | 121.4 | 101.2 | 105.5 | 94.6 | 82.9 | 97.5 |
| 1992 | 114.7 | 110.7 | 114.9 | 117.9 | 126.5 | 84.5 | 127.7 | 122.7 | 100.4 | 105.1 | 93.5 | 84.0 | 94.2 |
| 1993 | 116.2 | 112.7 | 116.4 | 118.9 | 132.0 | 84.7 | 126.4 | 125.0 | 102.4 | 108.4 | 94.7 | 87.1 | 94.1 |
| 1994 | 118.5 | 114.8 | 118.7 | 122.1 | 136.6 | 83.1 | 129.7 | 127.0 | 101.8 | 106.5 | 94.8 | 82.4 | 97.0 |
| 1995 | 124.9 | 114.8 | 125.5 | 130.4 | 142.1 | 84.2 | 148.8 | 132.1 | 102.7 | 105.8 | 96.8 | 72.1 | 105.8 |
| 1996 | 125.7 | 128.1 | 125.6 | 128.6 | 143.6 | 90.0 | 141.1 | 135.9 | 113.8 | 121.5 | 104.5 | 92.6 | 105.7 |
| 1997 | 125.6 | 125.4 | 125.7 | 128.3 | 146.5 | 89.3 | 136.0 | 135.9 | 111.1 | 112.2 | 106.4 | 101.3 | 103.5 |
| 1998 | 123.0 | 116.2 | 123.4 | 126.1 | 146.8 | 81.1 | 140.8 | 134.8 | 96.8 | 103.9 | 88.4 | 86.7 | 84.5 |
| 1999 | 123.2 | 111.1 | 123.9 | 124.6 | 148.9 | 84.6 | 142.5 | 134.2 | 98.2 | 98.7 | 94.3 | 91.2 | 91.1 |
| 2000 | 129.2 | 111.7 | 130.1 | 128.1 | 150.7 | 102.0 | 151.6 | 136.9 | 120.6 | 100.2 | 130.4 | 136.9 | 118.0 |
| 2001 | 129.7 | 115.9 | 130.5 | 127.4 | 150.6 | 104.5 | 153.1 | 138.7 | 121.0 | 106.1 | 126.8 | 151.4 | 101.5 |
| 2002 | 127.8 | 115.5 | 128.5 | 126.1 | 151.3 | 96.3 | 152.1 | 138.9 | 108.1 | 99.5 | 111.4 | 117.3 | 101.0 |
| 2003 | 133.7 | 125.9 | 134.2 | 129.7 | 153.6 | 112.6 | 153.7 | 141.5 | 135.3 | 113.5 | 148.2 | 185.7 | 116.9 |
| 2004 | 142.5 | 137.0 | 142.9 | 137.9 | 166.4 | 124.1 | 159.2 | 146.7 | 159.0 | 126.9 | 179.2 | 211.8 | 149.0 |
| 2003: Jan | 131.1 | 120.4 | 131.7 | 127.9 | 151.4 | 106.9 | 153.4 | 140.1 | 127.3 | 105.6 | 140.4 | 169.9 | 114.5 |
| Feb | 133.5 | 121.2 | 134.2 | 129.5 | 152.1 | 113.6 | 153.7 | 140.7 | 134.0 | 106.3 | 151.7 | 186.6 | 121.9 |
| Mar | 136.2 | 121.0 | 137.0 | 130.1 | 152.3 | 124.8 | 153.8 | 141.2 | 152.2 | 105.7 | 184.4 | 271.5 | 121.8 |
| Apr | 133.0 | 121.2 | 133.7 | 129.4 | 152.9 | 110.8 | 154.0 | 141.3 | 128.0 | 107.0 | 140.6 | 176.9 | 110.5 |
| May | 132.5 | 122.8 | 133.1 | 129.3 | 152.9 | 108.0 | 153.9 | 141.5 | 130.9 | 111.0 | 142.4 | 183.7 | 109.2 |
| June | 133.5 | 125.1 | 134.0 | 129.6 | 153.0 | 112.1 | 154.1 | 141.5 | 136.5 | 110.4 | 152.8 | 203.0 | 113.8 |
| July | 133.7 | 124.4 | 134.2 | 129.2 | 153.6 | 113.7 | 153.8 | 141.5 | 132.6 | 107.6 | 148.2 | 189.1 | 115.0 |
| Aug | 134.1 | 125.0 | 134.6 | 129.8 | 153.7 | 114.5 | 153.6 | 141.2 | 131.3 | 111.5 | 142.7 | 171.2 | 117.1 |
| Sept | 134.1 | 128.4 | 134.5 | 129.8 | 155.0 | 113.7 | 153.5 | 141.7 | 134.7 | 119.0 | 142.8 | 176.9 | 113.9 |
| Oct | 134.1 | 131.9 | 134.3 | 130.5 | 155.2 | 111.5 | 153.2 | 141.9 | 138.0 | 128.1 | 141.1 | 163.3 | 119.4 |
| Nov | 134.1 | 134.8 | 134.2 | 130.7 | 155.6 | 110.3 | 153.4 | 142.6 | 137.0 | 125.7 | 141.4 | 161.2 | 121.0 |
| Dec | 134.5 | 134.1 | 134.7 | 130.9 | 155.6 | 111.7 | 153.5 | 142.8 | 141.1 | 124.7 | 149.5 | 175.3 | 125.0 |
| 2004: Jan | 136.2 | 132.2 | 136.5 | 131.9 | 156.2 | 116.8 | 153.9 | 143.2 | 147.8 | 117.1 | 167.3 | 207.9 | 133.3 |
| Feb | 137.3 | 133.7 | 137.6 | 133.2 | 159.0 | 116.8 | 153.7 | 143.8 | 150.1 | 122.2 | 167.3 | 200.2 | 137.7 |
| Mar | 138.3 | 137.0 | 138.4 | 134.3 | 161.9 | 116.5 | 154.1 | 144.8 | 152.9 | 131.7 | 164.8 | 182.9 | 143.8 |
| Apr | 140.2 | 143.2 | 140.2 | 136.2 | 164.7 | 118.4 | 154.9 | 146.4 | 155.7 | 135.4 | 166.6 | 191.8 | 141.4 |
| May | 142.0 | 147.7 | 141.9 | 137.4 | 166.9 | 122.3 | 156.7 | 147.2 | 161.8 | 141.1 | 172.9 | 208.4 | 141.5 |
| June | 142.8 | 144.9 | 142.8 | 137.7 | 166.9 | 124.9 | 158.9 | 147.3 | 163.0 | 137.4 | 178.0 | 229.8 | 136.8 |
| July | 143.5 | 142.3 | 143.7 | 138.1 | 167.5 | 126.4 | 159.7 | 148.0 | 162.5 | 130.9 | 182.2 | 219.9 | 148.9 |
| Aug [1] | 144.8 | 136.3 | 145.3 | 139.4 | 169.8 | 128.5 | 162.0 | 147.6 | 162.2 | 124.8 | 186.6 | 214.0 | 158.9 |
| Sept | 145.3 | 133.8 | 146.0 | 140.8 | 171.1 | 127.1 | 162.5 | 147.7 | 153.8 | 121.7 | 174.1 | 187.1 | 155.5 |
| Oct | 146.2 | 131.2 | 147.0 | 141.2 | 170.7 | 130.4 | 164.1 | 147.8 | 159.7 | 119.9 | 186.1 | 190.6 | 171.5 |
| Nov | 147.2 | 130.6 | 148.1 | 141.8 | 170.6 | 133.8 | 164.3 | 147.9 | 171.9 | 119.3 | 208.1 | 261.5 | 164.1 |
| Dec | 146.7 | 131.5 | 147.5 | 142.8 | 171.2 | 127.7 | 165.2 | 148.6 | 166.5 | 121.6 | 196.6 | 247.7 | 154.6 |

[2] Intermediate materials for food manufacturing and feeds.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–66.—*Producer price indexes by stage of processing, special groups, 1974–2004*

[1982=100]

| Year or month | Finished goods | | | | | | Intermediate materials, supplies, and components | | | | Crude materials for further processing | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Excluding foods and energy | | | | | | | | | | |
| | Total | Foods | Energy | Total | Capital equipment | Consumer goods excluding foods and energy | Total | Foods and feeds[1] | Energy | Other | Total | Foodstuffs and feedstuffs | Energy | Other |
| 1974 | 52.6 | 64.4 | 26.2 | 53.6 | 50.5 | 55.5 | 52.5 | 83.6 | 33.1 | 54.0 | 61.4 | 76.4 | 27.8 | 83.3 |
| 1975 | 58.2 | 69.8 | 30.7 | 59.7 | 58.2 | 60.6 | 58.0 | 81.6 | 38.7 | 60.2 | 61.6 | 77.4 | 33.3 | 69.3 |
| 1976 | 60.8 | 69.6 | 34.3 | 63.1 | 62.1 | 63.7 | 60.9 | 77.4 | 41.5 | 63.8 | 63.4 | 76.8 | 35.3 | 80.2 |
| 1977 | 64.7 | 73.3 | 39.7 | 66.9 | 66.1 | 67.3 | 64.9 | 79.6 | 46.8 | 67.6 | 65.5 | 77.5 | 40.4 | 79.8 |
| 1978 | 69.8 | 79.9 | 42.3 | 71.9 | 71.3 | 72.2 | 69.5 | 84.8 | 49.1 | 72.5 | 73.4 | 87.3 | 45.2 | 87.8 |
| 1979 | 77.6 | 87.3 | 57.1 | 78.3 | 77.5 | 78.8 | 78.4 | 94.5 | 61.1 | 80.7 | 85.9 | 100.0 | 54.9 | 106.2 |
| 1980 | 88.0 | 92.4 | 85.2 | 87.1 | 85.8 | 87.8 | 90.3 | 105.5 | 84.9 | 90.3 | 95.3 | 104.6 | 73.1 | 113.1 |
| 1981 | 96.1 | 97.8 | 101.5 | 94.6 | 94.6 | 94.6 | 98.6 | 104.6 | 100.5 | 97.7 | 103.0 | 103.9 | 97.7 | 111.7 |
| 1982 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1983 | 101.6 | 101.0 | 95.2 | 103.0 | 102.8 | 103.1 | 100.6 | 103.6 | 95.3 | 101.6 | 101.3 | 101.8 | 98.7 | 105.3 |
| 1984 | 103.7 | 105.4 | 91.2 | 105.5 | 105.2 | 105.7 | 103.1 | 105.7 | 95.5 | 104.7 | 103.5 | 104.7 | 98.0 | 111.7 |
| 1985 | 104.7 | 104.6 | 87.6 | 108.1 | 107.5 | 108.4 | 102.7 | 97.3 | 92.6 | 105.2 | 95.8 | 94.8 | 93.3 | 104.9 |
| 1986 | 103.2 | 107.3 | 63.0 | 110.6 | 109.7 | 111.1 | 99.1 | 96.2 | 72.6 | 104.9 | 87.7 | 93.2 | 71.8 | 103.1 |
| 1987 | 105.4 | 109.5 | 61.8 | 113.3 | 111.7 | 114.2 | 101.5 | 99.2 | 73.0 | 107.8 | 93.7 | 96.2 | 75.0 | 115.7 |
| 1988 | 108.0 | 112.6 | 59.8 | 117.0 | 114.3 | 118.5 | 107.1 | 109.5 | 70.9 | 115.2 | 96.0 | 106.1 | 67.7 | 133.0 |
| 1989 | 113.6 | 118.7 | 65.7 | 122.1 | 118.8 | 124.0 | 112.0 | 113.8 | 76.1 | 120.2 | 103.1 | 111.2 | 75.9 | 137.9 |
| 1990 | 119.2 | 124.4 | 75.0 | 126.6 | 122.9 | 128.8 | 114.5 | 113.3 | 85.5 | 120.9 | 108.9 | 113.1 | 85.9 | 136.3 |
| 1991 | 121.7 | 124.1 | 78.1 | 131.1 | 126.7 | 133.7 | 114.4 | 111.1 | 85.1 | 121.4 | 101.2 | 105.5 | 80.4 | 128.2 |
| 1992 | 123.2 | 123.3 | 77.8 | 134.2 | 129.1 | 137.3 | 114.7 | 110.7 | 84.3 | 122.0 | 100.4 | 105.1 | 78.8 | 128.4 |
| 1993 | 124.7 | 125.7 | 78.0 | 135.8 | 131.4 | 138.5 | 116.2 | 112.7 | 84.6 | 123.8 | 102.4 | 108.4 | 76.7 | 140.2 |
| 1994 | 125.5 | 126.8 | 77.0 | 137.1 | 134.1 | 139.0 | 118.5 | 114.8 | 83.0 | 127.1 | 101.8 | 106.5 | 72.1 | 156.2 |
| 1995 | 127.9 | 129.0 | 78.1 | 140.0 | 136.7 | 141.9 | 124.9 | 114.8 | 84.1 | 135.2 | 102.7 | 105.8 | 69.4 | 173.6 |
| 1996 | 131.3 | 133.6 | 83.2 | 142.0 | 138.3 | 144.3 | 125.7 | 128.1 | 89.8 | 134.0 | 113.8 | 121.5 | 85.0 | 155.8 |
| 1997 | 131.8 | 134.5 | 83.4 | 142.4 | 138.2 | 145.1 | 125.6 | 125.4 | 89.0 | 134.2 | 111.1 | 112.2 | 87.3 | 156.5 |
| 1998 | 130.7 | 134.3 | 75.1 | 143.7 | 137.6 | 147.7 | 123.0 | 116.2 | 80.8 | 133.5 | 96.8 | 103.9 | 68.6 | 142.1 |
| 1999 | 133.0 | 135.1 | 78.8 | 146.1 | 137.6 | 151.7 | 123.2 | 111.1 | 84.3 | 133.1 | 98.2 | 98.7 | 78.5 | 135.2 |
| 2000 | 138.0 | 137.2 | 94.1 | 148.0 | 138.8 | 154.0 | 129.2 | 111.7 | 101.7 | 136.6 | 120.6 | 100.2 | 122.1 | 145.2 |
| 2001 | 140.7 | 141.3 | 96.7 | 150.0 | 139.7 | 156.9 | 129.7 | 115.9 | 104.1 | 136.4 | 121.0 | 106.1 | 122.3 | 130.7 |
| 2002 | 138.9 | 140.1 | 88.8 | 150.2 | 139.1 | 157.6 | 127.8 | 115.5 | 95.9 | 135.8 | 108.1 | 99.5 | 102.0 | 135.7 |
| 2003 | 143.3 | 145.9 | 102.0 | 150.5 | 139.5 | 157.9 | 133.7 | 125.9 | 111.9 | 138.5 | 135.3 | 113.5 | 147.2 | 152.5 |
| 2004 | 148.5 | 152.6 | 113.0 | 152.7 | 141.5 | 160.3 | 142.5 | 137.0 | 123.1 | 146.5 | 159.0 | 126.9 | 174.7 | 192.8 |
| 2003: Jan | 140.8 | 142.0 | 95.3 | 150.3 | 139.3 | 157.7 | 131.1 | 120.4 | 105.8 | 137.1 | 127.3 | 105.6 | 140.1 | 143.0 |
| Feb | 142.3 | 142.3 | 101.7 | 150.2 | 139.2 | 157.6 | 133.5 | 121.2 | 113.2 | 138.1 | 134.0 | 106.3 | 153.9 | 148.3 |
| Mar | 144.2 | 142.8 | 107.4 | 151.0 | 139.9 | 158.4 | 136.2 | 121.0 | 124.2 | 138.7 | 152.2 | 105.7 | 200.2 | 148.1 |
| Apr | 142.1 | 144.0 | 100.0 | 150.0 | 139.1 | 157.4 | 133.0 | 121.2 | 110.1 | 138.4 | 128.0 | 107.0 | 138.8 | 146.7 |
| May | 142.0 | 144.6 | 98.9 | 150.0 | 139.0 | 157.4 | 132.5 | 122.8 | 107.1 | 138.5 | 130.9 | 111.0 | 141.4 | 146.5 |
| June | 143.0 | 145.2 | 103.1 | 149.8 | 138.9 | 157.1 | 133.5 | 125.1 | 111.3 | 138.4 | 136.5 | 110.4 | 156.2 | 146.3 |
| July | 143.0 | 144.9 | 103.4 | 149.8 | 138.9 | 157.1 | 133.7 | 124.4 | 113.0 | 138.3 | 132.6 | 107.6 | 148.7 | 148.8 |
| Aug | 143.7 | 146.3 | 104.7 | 149.9 | 139.2 | 157.2 | 134.1 | 125.0 | 114.3 | 138.4 | 131.3 | 111.5 | 139.7 | 151.8 |
| Sept | 144.0 | 148.0 | 105.2 | 149.7 | 138.9 | 157.0 | 134.1 | 128.4 | 112.8 | 138.7 | 134.7 | 119.0 | 138.2 | 155.7 |
| Oct | 145.5 | 151.0 | 103.2 | 152.0 | 140.8 | 159.5 | 134.1 | 131.9 | 110.7 | 139.0 | 138.0 | 128.1 | 134.3 | 159.5 |
| Nov | 144.5 | 150.1 | 100.4 | 151.7 | 140.5 | 159.2 | 134.1 | 134.8 | 109.5 | 139.2 | 137.0 | 125.7 | 132.5 | 164.8 |
| Dec | 144.5 | 150.3 | 101.0 | 151.4 | 140.2 | 159.0 | 134.5 | 134.1 | 110.9 | 139.5 | 141.1 | 124.7 | 141.8 | 170.1 |
| 2004: Jan | 145.4 | 148.1 | 106.0 | 151.8 | 140.5 | 159.4 | 136.2 | 132.2 | 115.8 | 140.4 | 147.8 | 117.1 | 163.5 | 179.3 |
| Feb | 145.3 | 148.4 | 105.7 | 151.7 | 140.2 | 159.4 | 137.3 | 133.7 | 115.8 | 141.7 | 150.1 | 122.2 | 158.9 | 189.9 |
| Mar | 146.3 | 150.7 | 107.0 | 152.0 | 140.5 | 159.7 | 138.3 | 137.0 | 115.6 | 142.9 | 152.9 | 131.7 | 153.0 | 195.2 |
| Apr | 147.3 | 152.7 | 109.5 | 152.1 | 140.6 | 159.8 | 140.2 | 143.2 | 117.3 | 144.6 | 155.7 | 135.4 | 158.8 | 187.6 |
| May | 148.9 | 155.5 | 113.6 | 152.2 | 140.8 | 159.9 | 142.0 | 147.7 | 121.1 | 145.7 | 161.8 | 141.1 | 172.1 | 177.9 |
| June | 148.7 | 155.0 | 112.5 | 152.3 | 141.1 | 160.0 | 142.8 | 144.9 | 123.7 | 146.2 | 163.0 | 137.4 | 180.0 | 176.3 |
| July | 148.5 | 152.3 | 115.4 | 151.9 | 140.7 | 159.4 | 143.5 | 142.3 | 125.1 | 146.8 | 162.5 | 130.9 | 177.9 | 195.4 |
| Aug[2] | 148.5 | 152.2 | 115.0 | 152.2 | 141.2 | 159.6 | 144.8 | 136.3 | 127.1 | 148.3 | 162.2 | 124.8 | 181.9 | 200.8 |
| Sept | 148.7 | 152.2 | 114.9 | 152.5 | 141.3 | 160.0 | 145.3 | 133.8 | 126.0 | 149.5 | 153.8 | 121.7 | 166.3 | 195.4 |
| Oct | 151.9 | 154.7 | 120.9 | 154.7 | 143.5 | 162.2 | 146.2 | 131.2 | 129.5 | 149.9 | 159.7 | 119.9 | 179.5 | 204.6 |
| Nov | 151.7 | 154.5 | 120.3 | 154.6 | 143.4 | 162.2 | 147.2 | 130.6 | 132.6 | 150.4 | 171.9 | 119.3 | 210.1 | 207.0 |
| Dec | 150.4 | 154.5 | 114.5 | 154.7 | 143.6 | 162.2 | 146.7 | 131.5 | 127.2 | 151.1 | 166.5 | 121.6 | 194.7 | 204.3 |

[1] Intermediate materials for food manufacturing and feeds.
[2] Data have been revised through August 2004; data are subject to revision 4 months after date of original publication.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–67.—*Producer price indexes for major commodity groups, 1959–2004*

[1982=100]

| Year or month | Farm products and processed foods and feeds | | | Industrial commodities | | | | |
|---|---|---|---|---|---|---|---|---|
| | Total | Farm products | Processed foods and feeds | Total | Textile products and apparel | Hides, skins, leather, and related products | Fuels and related products and power | Chemicals and allied products[1] |
| 1959 | 37.6 | 40.2 | 35.6 | 30.5 | 48.1 | 35.9 | 13.7 | 34.8 |
| 1960 | 37.7 | 40.1 | 35.6 | 30.5 | 48.6 | 34.6 | 13.9 | 34.8 |
| 1961 | 37.7 | 39.7 | 36.2 | 30.4 | 47.8 | 34.9 | 14.0 | 34.5 |
| 1962 | 38.1 | 40.4 | 36.5 | 30.4 | 48.2 | 35.3 | 14.0 | 33.9 |
| 1963 | 37.7 | 39.6 | 36.8 | 30.3 | 48.2 | 34.3 | 13.9 | 33.5 |
| 1964 | 37.5 | 39.0 | 36.7 | 30.5 | 48.5 | 34.4 | 13.5 | 33.6 |
| 1965 | 39.0 | 40.7 | 38.0 | 30.9 | 48.8 | 35.9 | 13.8 | 33.9 |
| 1966 | 41.6 | 43.7 | 40.2 | 31.5 | 48.9 | 39.4 | 14.1 | 34.0 |
| 1967 | 40.2 | 41.3 | 39.8 | 32.0 | 48.9 | 38.1 | 14.4 | 34.2 |
| 1968 | 41.1 | 42.3 | 40.6 | 32.8 | 50.7 | 39.3 | 14.3 | 34.1 |
| 1969 | 43.4 | 45.0 | 42.7 | 33.9 | 51.8 | 41.5 | 14.6 | 34.2 |
| 1970 | 44.9 | 45.8 | 44.6 | 35.2 | 52.4 | 42.0 | 15.3 | 35.0 |
| 1971 | 45.8 | 46.6 | 45.5 | 36.5 | 53.3 | 43.4 | 16.6 | 35.6 |
| 1972 | 49.2 | 51.6 | 48.0 | 37.8 | 55.5 | 50.0 | 17.1 | 35.6 |
| 1973 | 63.9 | 72.7 | 58.9 | 40.3 | 60.5 | 54.5 | 19.4 | 37.6 |
| 1974 | 71.3 | 77.4 | 68.0 | 49.2 | 68.0 | 55.2 | 30.1 | 50.2 |
| 1975 | 74.0 | 77.0 | 72.6 | 54.9 | 67.4 | 56.5 | 35.4 | 62.0 |
| 1976 | 73.6 | 78.8 | 70.8 | 58.4 | 72.4 | 63.9 | 38.3 | 64.0 |
| 1977 | 75.9 | 79.4 | 74.0 | 62.5 | 75.3 | 68.3 | 43.6 | 65.9 |
| 1978 | 83.0 | 87.7 | 80.6 | 67.0 | 78.1 | 76.1 | 46.5 | 68.0 |
| 1979 | 92.3 | 99.6 | 88.5 | 75.7 | 82.5 | 96.1 | 58.9 | 76.0 |
| 1980 | 98.3 | 102.9 | 95.9 | 88.0 | 89.7 | 94.7 | 82.8 | 89.0 |
| 1981 | 101.1 | 105.2 | 98.9 | 97.4 | 97.6 | 99.3 | 100.2 | 98.4 |
| 1982 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1983 | 102.0 | 102.4 | 101.8 | 101.1 | 100.3 | 103.2 | 95.9 | 100.3 |
| 1984 | 105.5 | 105.5 | 105.4 | 103.3 | 102.7 | 109.0 | 94.8 | 102.9 |
| 1985 | 100.7 | 95.1 | 103.5 | 103.7 | 102.9 | 108.9 | 91.4 | 103.7 |
| 1986 | 101.2 | 92.9 | 105.4 | 100.0 | 103.2 | 113.0 | 69.8 | 102.6 |
| 1987 | 103.7 | 95.5 | 107.9 | 102.6 | 105.1 | 120.4 | 70.2 | 106.4 |
| 1988 | 110.0 | 104.9 | 112.7 | 106.3 | 109.2 | 131.4 | 66.7 | 116.3 |
| 1989 | 115.4 | 110.9 | 117.8 | 111.6 | 112.3 | 136.3 | 72.9 | 123.0 |
| 1990 | 118.6 | 112.2 | 121.9 | 115.8 | 115.0 | 141.7 | 82.3 | 123.6 |
| 1991 | 116.4 | 105.7 | 121.9 | 116.5 | 116.3 | 138.9 | 81.2 | 125.6 |
| 1992 | 115.9 | 103.6 | 122.1 | 117.4 | 117.8 | 140.4 | 80.4 | 125.9 |
| 1993 | 118.4 | 107.1 | 124.0 | 119.0 | 118.0 | 143.7 | 80.0 | 128.2 |
| 1994 | 119.1 | 106.3 | 125.5 | 120.7 | 118.3 | 148.5 | 77.8 | 132.1 |
| 1995 | 120.5 | 107.4 | 127.0 | 125.5 | 120.8 | 153.7 | 78.0 | 142.5 |
| 1996 | 129.7 | 122.4 | 133.3 | 127.3 | 122.4 | 150.5 | 85.8 | 142.1 |
| 1997 | 127.0 | 112.9 | 134.0 | 127.7 | 122.6 | 154.2 | 86.1 | 143.6 |
| 1998 | 122.7 | 104.6 | 131.6 | 124.8 | 122.9 | 148.0 | 75.3 | 143.9 |
| 1999 | 120.3 | 98.4 | 131.1 | 126.5 | 121.1 | 146.0 | 80.5 | 144.2 |
| 2000 | 122.0 | 99.5 | 133.1 | 134.8 | 121.4 | 151.5 | 103.5 | 151.0 |
| 2001 | 126.2 | 103.8 | 137.3 | 135.7 | 121.3 | 158.4 | 105.3 | 151.8 |
| 2002 | 123.9 | 99.0 | 136.2 | 132.4 | 119.9 | 157.6 | 93.2 | 151.9 |
| 2003 | 132.8 | 111.5 | 143.4 | 139.1 | 119.8 | 162.3 | 112.9 | 161.8 |
| 2004 | 141.9 | 123.2 | 151.1 | 147.5 | 120.9 | 164.6 | 126.9 | 174.2 |
| 2003: Jan | 127.5 | 104.1 | 139.2 | 136.7 | 119.7 | 160.8 | 106.5 | 158.0 |
| Feb | 128.2 | 104.6 | 139.9 | 139.3 | 119.6 | 162.2 | 114.9 | 162.2 |
| Mar | 128.1 | 104.0 | 140.1 | 143.6 | 119.7 | 162.3 | 129.6 | 164.5 |
| Apr | 129.0 | 105.6 | 140.7 | 138.2 | 119.7 | 162.8 | 110.0 | 162.2 |
| May | 130.7 | 109.2 | 141.4 | 137.8 | 119.9 | 161.0 | 108.5 | 162.1 |
| June | 131.2 | 107.3 | 143.2 | 139.2 | 119.7 | 160.8 | 114.3 | 162.2 |
| July | 130.3 | 105.5 | 142.7 | 139.1 | 119.6 | 160.8 | 114.0 | 160.9 |
| Aug | 132.1 | 109.0 | 143.6 | 139.1 | 119.9 | 161.9 | 113.7 | 161.2 |
| Sept | 135.6 | 116.1 | 145.2 | 139.1 | 120.0 | 162.9 | 113.0 | 161.4 |
| Oct | 140.6 | 124.4 | 148.5 | 139.2 | 119.9 | 163.7 | 110.7 | 162.1 |
| Nov | 140.1 | 123.7 | 148.2 | 138.8 | 120.0 | 163.6 | 108.6 | 162.1 |
| Dec | 139.9 | 124.3 | 147.5 | 139.5 | 120.1 | 164.2 | 111.0 | 163.1 |
| 2004: Jan | 136.8 | 117.4 | 146.4 | 142.2 | 120.3 | 165.4 | 118.9 | 166.6 |
| Feb | 138.4 | 120.4 | 147.3 | 142.8 | 120.1 | 165.1 | 118.0 | 167.5 |
| Mar | 142.8 | 129.1 | 149.4 | 143.3 | 120.2 | 164.8 | 117.5 | 168.0 |
| Apr | 145.6 | 129.6 | 153.3 | 144.8 | 120.5 | 163.1 | 120.4 | 170.1 |
| May | 149.3 | 135.1 | 156.1 | 146.5 | 121.0 | 162.8 | 126.0 | 170.9 |
| June | 147.2 | 129.7 | 155.8 | 147.3 | 121.0 | 163.2 | 127.8 | 172.2 |
| July | 143.8 | 124.4 | 153.3 | 148.2 | 121.1 | 165.0 | 129.4 | 173.7 |
| Aug[2] | 140.6 | 119.0 | 151.4 | 149.3 | 121.0 | 165.0 | 130.7 | 176.5 |
| Sept | 139.5 | 118.4 | 150.0 | 149.1 | 121.2 | 165.1 | 127.7 | 178.8 |
| Oct | 139.6 | 119.0 | 149.9 | 151.6 | 121.5 | 165.2 | 134.0 | 179.9 |
| Nov | 139.3 | 117.7 | 150.0 | 153.5 | 121.6 | 165.1 | 140.0 | 182.3 |
| Dec | 140.2 | 118.5 | 151.0 | 151.8 | 121.4 | 165.5 | 132.5 | 183.6 |

[1] Prices for some items in this grouping are lagged and refer to 1 month earlier than the index month.
[2] Data have been revised through August 2004; data are subject to revision 4 months after date of original publication.

*See next page for continuation of table.*

TABLE B–67.—*Producer price indexes for major commodity groups, 1959–2004*—Continued

[1982=100]

| Year or month | Industrial commodities—Continued | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Rubber and plastic products | Lumber and wood products | Pulp, paper, and allied products | Metals and metal products | Machinery and equipment | Furniture and household durables | Non-metallic mineral products | Transportation equipment | | Miscellaneous products |
| | | | | | | | | Total | Motor vehicles and equipment | |
| 1959 | 42.6 | 34.7 | 33.7 | 30.6 | 32.8 | 48.0 | 30.3 | ..... | 39.9 | 33.4 |
| 1960 | 42.7 | 33.5 | 34.0 | 30.6 | 33.0 | 47.8 | 30.4 | ..... | 39.3 | 33.6 |
| 1961 | 41.1 | 32.0 | 33.0 | 30.5 | 33.0 | 47.5 | 30.5 | ..... | 39.2 | 33.7 |
| 1962 | 39.9 | 32.2 | 33.4 | 30.2 | 33.0 | 47.2 | 30.5 | ..... | 39.2 | 33.9 |
| 1963 | 40.1 | 32.8 | 33.1 | 30.3 | 33.1 | 46.9 | 30.3 | ..... | 38.9 | 34.2 |
| 1964 | 39.6 | 33.5 | 33.0 | 31.1 | 33.3 | 47.1 | 30.4 | ..... | 39.1 | 34.4 |
| 1965 | 39.7 | 33.7 | 33.3 | 32.0 | 33.7 | 46.8 | 30.4 | ..... | 39.2 | 34.7 |
| 1966 | 40.5 | 35.2 | 34.2 | 32.8 | 34.7 | 47.4 | 30.7 | ..... | 39.2 | 35.3 |
| 1967 | 41.4 | 35.1 | 34.6 | 33.2 | 35.9 | 48.3 | 31.2 | ..... | 39.8 | 36.2 |
| 1968 | 42.8 | 39.8 | 35.0 | 34.0 | 37.0 | 49.7 | 32.4 | ..... | 40.9 | 37.0 |
| 1969 | 43.6 | 44.0 | 36.0 | 36.0 | 38.2 | 50.7 | 33.6 | 40.4 | 41.7 | 38.1 |
| 1970 | 44.9 | 39.9 | 37.5 | 38.7 | 40.0 | 51.9 | 35.3 | 41.9 | 43.3 | 39.8 |
| 1971 | 45.2 | 44.7 | 38.1 | 39.4 | 41.4 | 53.1 | 38.2 | 44.2 | 45.7 | 40.8 |
| 1972 | 45.3 | 50.7 | 39.3 | 40.9 | 42.3 | 53.8 | 39.4 | 45.5 | 47.0 | 41.5 |
| 1973 | 46.6 | 62.2 | 42.3 | 44.0 | 43.7 | 55.7 | 40.7 | 46.1 | 47.4 | 43.3 |
| 1974 | 56.4 | 64.5 | 52.5 | 57.0 | 50.0 | 61.8 | 47.8 | 50.3 | 51.4 | 48.1 |
| 1975 | 62.2 | 62.1 | 59.0 | 61.5 | 57.9 | 67.5 | 54.4 | 56.7 | 57.6 | 53.4 |
| 1976 | 66.0 | 72.2 | 62.1 | 65.0 | 61.3 | 70.3 | 58.2 | 60.5 | 61.2 | 55.6 |
| 1977 | 69.4 | 83.0 | 64.6 | 69.3 | 65.2 | 73.2 | 62.6 | 64.6 | 65.2 | 59.4 |
| 1978 | 72.4 | 96.9 | 67.7 | 75.3 | 70.3 | 77.5 | 69.6 | 69.5 | 70.0 | 66.7 |
| 1979 | 80.5 | 105.5 | 75.9 | 86.0 | 76.7 | 82.8 | 77.6 | 75.3 | 75.8 | 75.5 |
| 1980 | 90.1 | 101.5 | 86.3 | 95.0 | 86.0 | 90.7 | 88.4 | 82.9 | 83.1 | 93.6 |
| 1981 | 96.4 | 102.8 | 94.8 | 99.6 | 94.4 | 95.9 | 96.7 | 94.3 | 94.6 | 96.1 |
| 1982 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1983 | 100.8 | 107.9 | 103.3 | 101.8 | 102.7 | 103.4 | 101.6 | 102.8 | 102.2 | 104.8 |
| 1984 | 102.3 | 108.0 | 110.3 | 104.8 | 105.1 | 105.7 | 105.4 | 105.2 | 104.1 | 107.0 |
| 1985 | 101.9 | 106.6 | 113.3 | 104.4 | 107.2 | 107.1 | 108.6 | 107.9 | 106.4 | 109.4 |
| 1986 | 101.9 | 107.2 | 116.1 | 103.2 | 108.8 | 108.2 | 110.0 | 110.5 | 109.1 | 111.6 |
| 1987 | 103.0 | 112.8 | 121.8 | 107.1 | 110.4 | 109.9 | 110.0 | 112.5 | 111.7 | 114.9 |
| 1988 | 109.3 | 118.9 | 130.4 | 118.7 | 113.2 | 113.1 | 111.2 | 114.3 | 113.1 | 120.2 |
| 1989 | 112.6 | 126.7 | 137.8 | 124.1 | 117.4 | 116.9 | 112.6 | 117.7 | 116.2 | 126.5 |
| 1990 | 113.6 | 129.7 | 141.2 | 122.9 | 120.7 | 119.2 | 114.7 | 121.5 | 118.2 | 134.2 |
| 1991 | 115.1 | 132.1 | 142.9 | 120.2 | 123.0 | 121.2 | 117.2 | 126.4 | 122.1 | 140.8 |
| 1992 | 115.1 | 146.6 | 145.2 | 119.2 | 123.4 | 122.2 | 117.3 | 130.4 | 124.9 | 145.3 |
| 1993 | 116.0 | 174.0 | 147.3 | 119.2 | 124.0 | 123.7 | 120.0 | 133.7 | 128.0 | 145.4 |
| 1994 | 117.6 | 180.0 | 152.5 | 124.8 | 125.1 | 126.1 | 124.2 | 137.2 | 131.4 | 141.9 |
| 1995 | 124.3 | 178.1 | 172.2 | 134.5 | 126.6 | 128.2 | 129.0 | 139.7 | 133.0 | 145.4 |
| 1996 | 123.8 | 176.1 | 168.7 | 131.0 | 126.5 | 130.4 | 131.0 | 141.7 | 134.1 | 147.7 |
| 1997 | 123.2 | 183.8 | 167.9 | 131.8 | 125.9 | 130.8 | 133.2 | 141.6 | 132.7 | 150.9 |
| 1998 | 122.6 | 179.1 | 171.7 | 127.8 | 124.9 | 131.3 | 135.4 | 141.2 | 131.4 | 156.0 |
| 1999 | 122.5 | 183.6 | 174.1 | 124.6 | 124.3 | 131.7 | 138.9 | 141.8 | 131.7 | 166.6 |
| 2000 | 125.5 | 178.2 | 183.7 | 128.1 | 124.0 | 132.6 | 142.5 | 143.8 | 132.3 | 170.8 |
| 2001 | 127.2 | 174.4 | 184.8 | 125.4 | 123.7 | 133.2 | 144.3 | 145.2 | 131.5 | 181.3 |
| 2002 | 126.8 | 173.3 | 185.9 | 125.9 | 122.9 | 133.5 | 146.2 | 144.6 | 129.9 | 182.4 |
| 2003 | 130.1 | 177.4 | 190.0 | 129.2 | 121.9 | 133.9 | 148.2 | 145.7 | 129.6 | 179.6 |
| 2004 | 133.7 | 195.6 | 195.6 | 149.6 | 122.1 | 135.0 | 153.2 | 148.6 | 131.0 | 183.3 |
| 2003: Jan | 127.8 | 171.7 | 188.5 | 127.6 | 122.3 | 133.7 | 146.8 | 145.3 | 129.9 | 179.5 |
| Feb | 128.7 | 173.2 | 188.8 | 128.3 | 122.1 | 133.6 | 147.5 | 145.5 | 130.0 | 179.5 |
| Mar | 129.9 | 172.6 | 189.1 | 128.5 | 122.1 | 133.6 | 147.8 | 146.9 | 131.7 | 179.9 |
| Apr | 130.9 | 172.9 | 189.6 | 128.2 | 122.1 | 133.8 | 148.5 | 144.9 | 128.9 | 179.1 |
| May | 131.0 | 173.1 | 189.9 | 128.3 | 122.1 | 133.9 | 148.4 | 144.8 | 128.8 | 179.1 |
| June | 130.5 | 173.8 | 190.2 | 128.3 | 122.0 | 134.0 | 148.2 | 144.3 | 127.8 | 179.3 |
| July | 130.4 | 176.9 | 190.3 | 128.4 | 121.9 | 134.1 | 148.2 | 144.3 | 127.5 | 179.0 |
| Aug | 130.5 | 177.8 | 190.4 | 129.0 | 121.8 | 133.9 | 148.3 | 144.6 | 127.7 | 179.3 |
| Sept | 130.4 | 184.0 | 190.6 | 129.5 | 121.7 | 133.6 | 148.5 | 144.1 | 126.8 | 179.6 |
| Oct | 130.5 | 184.1 | 190.8 | 130.2 | 121.6 | 133.9 | 148.5 | 148.7 | 132.8 | 180.0 |
| Nov | 130.4 | 184.4 | 191.1 | 131.4 | 121.6 | 134.3 | 148.9 | 147.9 | 131.8 | 180.4 |
| Dec | 130.7 | 183.9 | 190.9 | 133.1 | 121.5 | 133.9 | 148.8 | 147.4 | 131.0 | 180.5 |
| 2004: Jan | 130.8 | 183.3 | 191.2 | 135.9 | 121.4 | 133.6 | 149.5 | 147.8 | 130.9 | 181.3 |
| Feb | 131.4 | 189.0 | 192.2 | 140.2 | 121.4 | 133.9 | 150.5 | 147.7 | 130.6 | 181.4 |
| Mar | 131.6 | 194.1 | 192.9 | 143.9 | 121.6 | 133.7 | 150.5 | 148.0 | 130.9 | 181.8 |
| Apr | 132.0 | 197.7 | 193.9 | 146.5 | 122.0 | 134.0 | 151.1 | 147.7 | 130.3 | 182.1 |
| May | 132.4 | 201.6 | 194.7 | 147.0 | 122.1 | 134.5 | 151.9 | 148.0 | 130.8 | 181.9 |
| June | 132.9 | 198.4 | 195.4 | 147.3 | 122.2 | 134.9 | 152.6 | 148.4 | 130.9 | 182.5 |
| July | 133.4 | 196.5 | 196.2 | 151.3 | 122.1 | 134.9 | 153.4 | 147.2 | 129.1 | 182.8 |
| Aug [2] | 133.9 | 202.1 | 197.3 | 154.0 | 122.2 | 135.6 | 154.4 | 147.4 | 128.9 | 183.4 |
| Sept | 135.1 | 203.1 | 198.1 | 154.9 | 122.5 | 135.5 | 155.5 | 147.5 | 128.9 | 184.4 |
| Oct | 136.4 | 196.7 | 198.1 | 157.0 | 122.8 | 135.8 | 155.7 | 151.7 | 134.1 | 185.1 |
| Nov | 136.8 | 191.9 | 198.5 | 158.3 | 122.7 | 136.9 | 156.3 | 151.1 | 133.3 | 186.0 |
| Dec | 137.8 | 193.0 | 199.2 | 158.6 | 122.7 | 137.1 | 156.8 | 151.1 | 133.1 | 186.5 |

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–68.—*Changes in producer price indexes for finished goods, 1965–2004*

[Percent change]

| Year or month | Total finished goods | | Finished consumer foods | | Finished goods excluding consumer foods | | | | | | Finished energy goods | | Finished goods excluding foods and energy | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Total | | Consumer goods | | Capital equipment | | | | | |
| | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year | Dec. to Dec.[1] | Year to year |
| 1965 | 3.3 | 1.8 | 9.1 | 4.0 | ... | ... | 0.9 | 0.9 | 1.5 | 1.2 | ... | ... | ... | ... |
| 1966 | 2.0 | 3.2 | 1.3 | 6.5 | ... | ... | 1.8 | 1.5 | 3.8 | 2.4 | ... | ... | ... | ... |
| 1967 | 1.7 | 1.1 | –.3 | –1.8 | ... | ... | 2.0 | 1.8 | 3.1 | 3.5 | ... | ... | ... | ... |
| 1968 | 3.1 | 2.8 | 4.6 | 3.9 | 2.5 | 2.6 | 2.0 | 2.3 | 3.0 | 3.4 | ... | ... | ... | ... |
| 1969 | 4.9 | 3.8 | 8.1 | 6.0 | 3.3 | 2.8 | 2.8 | 2.3 | 4.8 | 3.5 | ... | ... | ... | ... |
| 1970 | 2.1 | 3.4 | –2.3 | 3.3 | 4.3 | 3.5 | 3.8 | 3.0 | 4.8 | 4.7 | ... | ... | ... | ... |
| 1971 | 3.3 | 3.1 | 5.8 | 1.6 | 2.0 | 3.7 | 2.1 | 3.5 | 2.4 | 4.0 | ... | ... | ... | ... |
| 1972 | 3.9 | 3.2 | 7.9 | 5.4 | 2.3 | 2.0 | 2.1 | 1.8 | 2.1 | 2.6 | ... | ... | ... | ... |
| 1973 | 11.7 | 9.1 | 22.7 | 20.5 | 6.6 | 4.0 | 7.5 | 4.6 | 5.1 | 3.3 | ... | ... | ... | ... |
| 1974 | 18.3 | 15.4 | 12.8 | 14.0 | 21.1 | 16.2 | 20.3 | 17.0 | 22.7 | 14.3 | ... | ... | 17.7 | 11.4 |
| 1975 | 6.6 | 10.6 | 5.6 | 8.4 | 7.2 | 12.1 | 6.8 | 10.4 | 8.1 | 15.2 | 16.3 | 17.2 | 6.0 | 11.4 |
| 1976 | 3.8 | 4.5 | –2.5 | –.3 | 6.2 | 6.2 | 6.0 | 6.2 | 6.5 | 6.7 | 11.6 | 11.7 | 5.7 | 5.7 |
| 1977 | 6.7 | 6.4 | 6.9 | 5.3 | 6.8 | 7.1 | 6.7 | 7.3 | 7.2 | 6.4 | 12.0 | 15.7 | 6.2 | 6.0 |
| 1978 | 9.3 | 7.9 | 11.7 | 9.0 | 8.3 | 7.2 | 8.5 | 7.1 | 8.0 | 7.9 | 8.5 | 6.5 | 8.4 | 7.5 |
| 1979 | 12.8 | 11.2 | 7.4 | 9.3 | 14.8 | 11.8 | 17.6 | 13.3 | 8.8 | 8.7 | 58.1 | 35.0 | 9.4 | 8.9 |
| 1980 | 11.8 | 13.4 | 7.5 | 5.8 | 13.4 | 16.2 | 14.1 | 18.5 | 11.4 | 10.7 | 27.9 | 49.2 | 10.8 | 11.2 |
| 1981 | 7.1 | 9.2 | 1.5 | 5.8 | 8.7 | 10.3 | 8.6 | 10.3 | 9.2 | 10.3 | 14.1 | 19.1 | 7.7 | 8.6 |
| 1982 | 3.6 | 4.1 | 2.0 | 2.2 | 4.2 | 4.6 | 4.2 | 4.1 | 3.9 | 5.7 | –.1 | –1.5 | 4.9 | 5.7 |
| 1983 | .6 | 1.6 | 2.3 | 1.0 | 0 | 1.8 | –.9 | 1.2 | 2.0 | 2.8 | –9.2 | –4.8 | 1.9 | 3.0 |
| 1984 | 1.7 | 2.1 | 3.5 | 4.4 | 1.1 | 1.4 | .8 | 1.0 | 1.8 | 2.3 | –4.2 | –4.2 | 2.0 | 2.4 |
| 1985 | 1.8 | 1.0 | .6 | –.8 | 2.2 | 1.4 | 2.1 | 1.1 | 2.7 | 2.2 | –.2 | –3.9 | 2.7 | 2.5 |
| 1986 | –2.3 | –1.4 | 2.8 | 2.6 | –4.0 | –2.6 | –6.6 | –4.6 | 2.1 | 2.0 | –38.1 | –28.1 | 2.7 | 2.3 |
| 1987 | 2.2 | 2.1 | –.2 | 2.1 | 3.2 | 2.1 | 4.1 | 2.2 | 1.3 | 1.8 | 11.2 | –1.9 | 2.1 | 2.4 |
| 1988 | 4.0 | 2.5 | 5.7 | 2.8 | 3.2 | 2.4 | 3.1 | 2.4 | 3.6 | 2.3 | –3.6 | –3.2 | 4.3 | 3.3 |
| 1989 | 4.9 | 5.2 | 5.2 | 5.4 | 4.8 | 5.0 | 5.3 | 5.6 | 3.8 | 3.9 | 9.5 | 9.9 | 4.2 | 4.4 |
| 1990 | 5.7 | 4.9 | 2.6 | 4.8 | 6.9 | 5.0 | 8.7 | 5.9 | 3.4 | 3.5 | 30.7 | 14.2 | 3.5 | 3.7 |
| 1991 | –.1 | 2.1 | –1.5 | –.2 | .3 | 3.0 | –.7 | 2.9 | 2.5 | 3.1 | –9.6 | 4.1 | 3.1 | 3.6 |
| 1992 | 1.6 | 1.2 | 1.6 | –.6 | 1.6 | 1.8 | 1.6 | 1.8 | 1.7 | 1.9 | –.3 | –.4 | 2.0 | 2.4 |
| 1993 | .2 | 1.2 | 2.4 | 1.9 | –.4 | 1.1 | –1.4 | .7 | 1.8 | 1.8 | –4.1 | .3 | .4 | 1.2 |
| 1994 | 1.7 | .6 | 1.1 | .9 | 1.9 | .6 | 2.0 | –.1 | 2.0 | 2.1 | 3.5 | –1.3 | 1.6 | 1.0 |
| 1995 | 2.3 | 1.9 | 1.9 | 1.7 | 2.3 | 1.9 | 2.3 | 2.0 | 2.2 | 1.9 | 1.1 | 1.4 | 2.6 | 2.1 |
| 1996 | 2.8 | 2.7 | 3.4 | 3.6 | 2.6 | 2.4 | 3.7 | 2.9 | .4 | 1.2 | 11.7 | 6.5 | .6 | 1.4 |
| 1997 | –1.2 | .4 | –.8 | .7 | –1.2 | .3 | –1.5 | .5 | –.6 | –.1 | –6.4 | .2 | 0 | .3 |
| 1998 | 0 | –.8 | .1 | –.1 | –.1 | –1.1 | –.1 | –1.4 | 0 | –.4 | –11.7 | –10.0 | 2.5 | .9 |
| 1999 | 2.9 | 1.8 | .8 | .6 | 3.5 | 2.2 | 5.1 | 3.2 | .3 | 0 | 18.1 | 4.9 | .9 | 1.7 |
| 2000 | 3.6 | 3.8 | 1.7 | 1.6 | 4.1 | 4.4 | 5.5 | 6.1 | 1.2 | .9 | 16.6 | 19.4 | 1.3 | 1.3 |
| 2001 | –1.6 | 2.0 | 1.8 | 3.0 | –2.6 | 1.7 | –3.9 | 2.2 | 0 | .6 | –17.1 | 2.8 | .9 | 1.4 |
| 2002 | 1.2 | –1.3 | –.6 | –.8 | 1.7 | –1.5 | 2.9 | –1.8 | –.6 | –.4 | 12.3 | –8.2 | –.5 | .1 |
| 2003 | 4.0 | 3.2 | 7.7 | 4.1 | 3.0 | 3.0 | 4.1 | 4.3 | .8 | .3 | 11.4 | 14.9 | 1.0 | .2 |
| 2004 | 4.1 | 3.6 | 2.8 | 4.6 | 4.4 | 3.4 | 5.4 | 4.3 | 2.4 | 1.4 | 13.4 | 10.8 | 2.2 | 1.5 |
| | Percent change from preceding month | | | | | | | | | | | | | |
| | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted | Unadjusted | Seasonally adjusted |
| 2003: Jan | 1.3 | 1.3 | 1.8 | 1.9 | 1.2 | 1.2 | 1.7 | 1.7 | 0.1 | 0.2 | 5.1 | 4.8 | 0.3 | 0.3 |
| Feb | 1.1 | 1.2 | .2 | .4 | 1.3 | 1.4 | 2.0 | 2.1 | –.1 | –.1 | 6.7 | 7.4 | –.1 | –.1 |
| Mar | 1.3 | 1.3 | .4 | .3 | 1.5 | 1.5 | 2.1 | 2.0 | .5 | .6 | 5.6 | 4.8 | .5 | .6 |
| Apr | –1.5 | –1.5 | .8 | .8 | –1.9 | –2.0 | –2.6 | –2.8 | –.6 | –.5 | –6.9 | –7.2 | –.7 | –.5 |
| May | –.1 | –.4 | .4 | .1 | –.3 | –.6 | –.3 | –.8 | –.1 | .1 | –1.1 | –3.1 | 0 | .1 |
| June | .7 | .6 | .4 | .4 | .8 | .6 | 1.1 | .8 | –.1 | 0 | 4.2 | 2.9 | –.1 | 0 |
| July | 0 | .1 | –.2 | –.3 | 0 | .2 | .1 | .2 | 0 | .1 | .3 | .5 | 0 | .1 |
| Aug | .5 | .5 | 1.0 | .8 | .4 | .4 | .4 | .5 | .2 | .2 | 1.3 | 1.4 | .1 | .1 |
| Sept | .2 | .2 | 1.2 | 1.2 | 0 | 0 | .1 | 0 | –.2 | –.1 | .5 | –.1 | –.1 | 0 |
| Oct | 1.0 | .6 | 2.0 | 2.0 | .8 | .3 | .5 | .3 | 1.4 | .3 | –1.9 | –.4 | 1.5 | .5 |
| Nov | –.7 | –.1 | –.6 | –.3 | –.7 | –.1 | –1.0 | –.3 | –.2 | .1 | –2.7 | –.7 | –.2 | 0 |
| Dec | 0 | .2 | .1 | .2 | 0 | .2 | .1 | .4 | –.2 | –.1 | .6 | 1.4 | –.2 | –.1 |
| 2004: Jan | .6 | .6 | –1.5 | –1.3 | 1.2 | 1.2 | 1.7 | 1.6 | .2 | .2 | 5.0 | 4.7 | .3 | .3 |
| Feb | –.1 | .1 | .2 | .4 | –.1 | 0 | –.1 | .1 | –.2 | –.2 | –.3 | .3 | –.1 | –.1 |
| Mar | .7 | .6 | 1.5 | 1.5 | .4 | .3 | .5 | .3 | .2 | .4 | 1.2 | .6 | .2 | .3 |
| Apr | .7 | .7 | 1.3 | 1.3 | .6 | .5 | .7 | .7 | .1 | .1 | 2.3 | 1.8 | .1 | .1 |
| May | 1.1 | .6 | 1.8 | 1.5 | .9 | .5 | 1.2 | .5 | .1 | .3 | 3.7 | 1.3 | .1 | .2 |
| June | –.1 | –.2 | –.3 | –.4 | –.1 | –.2 | –.3 | –.4 | .2 | .4 | –1.0 | –1.7 | .1 | .3 |
| July | –.1 | 0 | –1.7 | –1.8 | .3 | .4 | .6 | .7 | –.3 | –.1 | 2.6 | 2.7 | –.3 | –.2 |
| Aug[2] | 0 | 0 | –.1 | –.3 | .1 | .2 | –.1 | .1 | .4 | .3 | –.3 | –.2 | .2 | .3 |
| Sept | .1 | .1 | 0 | 0 | .1 | .1 | .1 | .1 | .1 | .3 | –.1 | –.8 | .2 | .3 |
| Oct | 2.2 | 1.7 | 1.6 | 1.6 | 2.3 | 1.8 | 2.6 | 2.3 | 1.6 | .4 | 5.2 | 6.8 | 1.4 | .3 |
| Nov | –.1 | .5 | –.1 | .4 | –.1 | .5 | –.2 | .7 | –.1 | .2 | –.5 | 1.8 | –.1 | .2 |
| Dec | –.9 | –.7 | 0 | .1 | –1.1 | –.9 | –1.5 | –1.3 | .1 | .1 | –4.8 | –4.0 | .1 | .1 |

[1] Changes from December to December are based on unadjusted indexes.
[2] Data have been revised through August 2004; data are subject to revision 4 months after date of original publication.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B–69.—*Money stock and debt measures, 1959–2004*

[Averages of daily figures, except debt end-of-period basis; billions of dollars, seasonally adjusted]

| Year and month | M1 | M2 | M3 | Debt[1] | Percent change | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | From year or 6 months earlier[2] | | | From previous period[3] |
| | Sum of currency, demand deposits, travelers checks, and other checkable deposits (OCDs) | M1 plus retail MMMF balances, savings deposits (including MMDAs), and small time deposits | M2 plus large time deposits, RPs, Euro-dollars, and institution-only MMMF balances | Debt of domestic nonfinancial sectors | M1 | M2 | M3 | Debt |
| December: | | | | | | | | |
| 1959 | 140.0 | 297.8 | 299.7 | 689.5 | ..... | ..... | ..... | 7.8 |
| 1960 | 140.7 | 312.4 | 315.2 | 724.3 | 0.5 | 4.9 | 5.2 | 5.0 |
| 1961 | 145.2 | 335.5 | 340.8 | 767.8 | 3.2 | 7.4 | 8.1 | 6.0 |
| 1962 | 147.8 | 362.7 | 371.3 | 820.6 | 1.8 | 8.1 | 8.9 | 6.9 |
| 1963 | 153.3 | 393.2 | 405.9 | 876.0 | 3.7 | 8.4 | 9.3 | 6.8 |
| 1964 | 160.3 | 424.7 | 442.4 | 940.0 | 4.6 | 8.0 | 9.0 | 7.3 |
| 1965 | 167.8 | 459.2 | 482.1 | 1,007.2 | 4.7 | 8.1 | 9.0 | 7.1 |
| 1966 | 172.0 | 480.2 | 505.4 | 1,074.7 | 2.5 | 4.6 | 4.8 | 6.7 |
| 1967 | 183.3 | 524.8 | 557.9 | 1,152.7 | 6.6 | 9.3 | 10.4 | 7.3 |
| 1968 | 197.4 | 566.8 | 607.2 | 1,242.8 | 7.7 | 8.0 | 8.8 | 7.8 |
| 1969 | 203.9 | 587.9 | 615.9 | 1,332.3 | 3.3 | 3.7 | 1.4 | 7.2 |
| 1970 | 214.4 | 626.5 | 677.1 | 1,422.5 | 5.1 | 6.6 | 9.9 | 6.8 |
| 1971 | 228.3 | 710.3 | 776.0 | 1,557.7 | 6.5 | 13.4 | 14.6 | 9.5 |
| 1972 | 249.2 | 802.3 | 885.9 | 1,713.7 | 9.2 | 13.0 | 14.2 | 10.0 |
| 1973 | 262.9 | 855.5 | 985.0 | 1,898.2 | 5.5 | 6.6 | 11.2 | 10.7 |
| 1974 | 274.2 | 902.1 | 1,069.9 | 2,073.1 | 4.3 | 5.4 | 8.6 | 9.2 |
| 1975 | 287.1 | 1,016.2 | 1,170.2 | 2,264.7 | 4.7 | 12.6 | 9.4 | 9.3 |
| 1976 | 306.2 | 1,152.0 | 1,310.0 | 2,508.3 | 6.7 | 13.4 | 11.9 | 10.8 |
| 1977 | 330.9 | 1,270.3 | 1,470.4 | 2,829.6 | 8.1 | 10.3 | 12.2 | 12.8 |
| 1978 | 357.3 | 1,366.0 | 1,644.6 | 3,214.5 | 8.0 | 7.5 | 11.8 | 13.8 |
| 1979 | 381.8 | 1,473.7 | 1,808.7 | 3,606.5 | 6.9 | 7.9 | 10.0 | 12.2 |
| 1980 | 408.5 | 1,599.8 | 1,995.5 | 3,957.9 | 7.0 | 8.6 | 10.3 | 9.5 |
| 1981 | 436.7 | 1,755.4 | 2,254.6 | 4,366.4 | 6.9 | 9.7 | 13.0 | 10.4 |
| 1982 | 474.8 | 1,910.3 | 2,460.7 | 4,788.3 | 8.7 | 8.8 | 9.1 | 10.1 |
| 1983 | 521.4 | 2,126.5 | 2,697.6 | 5,364.8 | 9.8 | 11.3 | 9.6 | 12.0 |
| 1984 | 551.6 | 2,309.9 | 2,990.9 | 6,151.2 | 5.8 | 8.6 | 10.9 | 14.7 |
| 1985 | 619.8 | 2,495.7 | 3,208.3 | 7,132.3 | 12.4 | 8.0 | 7.3 | 15.7 |
| 1986 | 724.6 | 2,732.3 | 3,499.4 | 7,975.1 | 16.9 | 9.5 | 9.1 | 11.9 |
| 1987 | 750.2 | 2,831.4 | 3,686.8 | 8,677.6 | 3.5 | 3.6 | 5.4 | 9.0 |
| 1988 | 786.6 | 2,994.4 | 3,928.9 | 9,461.7 | 4.9 | 5.8 | 6.6 | 9.1 |
| 1989 | 792.8 | 3,158.4 | 4,077.0 | 10,166.2 | .8 | 5.5 | 3.8 | 7.3 |
| 1990 | 824.8 | 3,279.2 | 4,155.1 | 10,849.6 | 4.0 | 3.8 | 1.9 | 6.5 |
| 1991 | 896.9 | 3,379.1 | 4,209.6 | 11,311.9 | 8.7 | 3.0 | 1.3 | 4.3 |
| 1992 | 1,025.0 | 3,432.8 | 4,222.4 | 11,830.2 | 14.3 | 1.6 | .3 | 4.6 |
| 1993 | 1,129.9 | 3,484.6 | 4,285.4 | 12,411.6 | 10.2 | 1.5 | 1.5 | 4.8 |
| 1994 | 1,150.5 | 3,497.4 | 4,369.4 | 12,989.9 | 1.8 | .4 | 2.0 | 4.6 |
| 1995 | 1,127.0 | 3,641.2 | 4,636.3 | 13,674.5 | –2.0 | 4.1 | 6.1 | 5.3 |
| 1996 | 1,079.3 | 3,816.7 | 4,985.1 | 14,391.4 | –4.2 | 4.8 | 7.5 | 5.2 |
| 1997 | 1,072.5 | 4,031.7 | 5,460.7 | 15,159.4 | –.6 | 5.6 | 9.5 | 5.3 |
| 1998 | 1,096.1 | 4,383.9 | 6,052.6 | 16,201.1 | 2.2 | 8.7 | 10.8 | 6.9 |
| 1999 | 1,124.0 | 4,648.7 | 6,553.7 | 17,269.9 | 2.5 | 6.0 | 8.3 | 6.4 |
| 2000 | 1,087.9 | 4,932.5 | 7,122.7 | 18,118.5 | –3.2 | 6.1 | 8.7 | 4.8 |
| 2001 | 1,179.3 | 5,448.2 | 8,035.7 | 19,237.1 | 8.4 | 10.5 | 12.8 | 6.2 |
| 2002 | 1,217.2 | 5,794.3 | 8,565.8 | 20,554.7 | 3.2 | 6.4 | 6.6 | 6.8 |
| 2003 | 1,293.4 | 6,062.5 | 8,862.6 | 22,261.0 | 6.3 | 4.6 | 3.5 | 8.1 |
| 2004 *p* | 1,363.1 | 6,397.7 | 9,401.5 | ..... | 5.4 | 5.5 | 6.1 | ..... |
| 2003: Jan | 1,220.4 | 5,825.3 | 8,579.7 | ..... | 4.4 | 7.5 | 8.4 | ..... |
| Feb | 1,235.1 | 5,867.1 | 8,617.2 | ..... | 8.8 | 7.6 | 7.7 | ..... |
| Mar | 1,240.6 | 5,891.0 | 8,648.6 | 20,925.4 | 8.4 | 7.5 | 7.6 | 7.2 |
| Apr | 1,246.1 | 5,933.7 | 8,686.0 | ..... | 7.4 | 7.4 | 7.8 | ..... |
| May | 1,257.7 | 5,985.0 | 8,740.1 | ..... | 8.8 | 7.6 | 5.8 | ..... |
| June | 1,271.0 | 6,026.0 | 8,790.0 | 21,499.7 | 8.8 | 8.0 | 5.2 | 11.0 |
| July | 1,273.4 | 6,065.9 | 8,868.5 | ..... | 8.7 | 8.3 | 6.7 | ..... |
| Aug | 1,281.5 | 6,106.3 | 8,908.9 | ..... | 7.5 | 8.2 | 6.8 | ..... |
| Sept | 1,281.4 | 6,083.6 | 8,898.9 | 21,878.2 | 6.6 | 6.5 | 5.8 | 7.0 |
| Oct | 1,284.1 | 6,068.8 | 8,875.7 | ..... | 6.1 | 4.6 | 4.4 | ..... |
| Nov | 1,283.4 | 6,065.7 | 8,862.3 | ..... | 4.1 | 2.7 | 2.8 | ..... |
| Dec | 1,293.4 | 6,062.5 | 8,862.6 | 22,261.0 | 3.5 | 1.2 | 1.7 | 6.2 |
| 2004: Jan | 1,287.7 | 6,070.2 | 8,921.0 | ..... | 2.2 | .1 | 1.2 | ..... |
| Feb | 1,306.5 | 6,120.4 | 8,991.7 | ..... | 3.9 | .5 | 1.9 | ..... |
| Mar | 1,325.8 | 6,168.0 | 9,082.3 | 22,767.2 | 6.9 | 2.8 | 4.1 | 9.1 |
| Apr | 1,323.1 | 6,215.9 | 9,161.7 | ..... | 6.1 | 4.8 | 6.4 | ..... |
| May | 1,322.3 | 6,286.5 | 9,264.5 | ..... | 6.1 | 7.3 | 9.1 | ..... |
| June | 1,335.9 | 6,293.9 | 9,296.4 | 23,165.2 | 6.6 | 7.6 | 9.8 | 7.0 |
| July | 1,325.0 | 6,288.0 | 9,281.7 | ..... | 5.8 | 7.2 | 8.1 | ..... |
| Aug | 1,342.9 | 6,300.2 | 9,319.8 | ..... | 5.6 | 5.9 | 7.3 | ..... |
| Sept | 1,347.0 | 6,332.8 | 9,364.2 | 23,607.5 | 3.2 | 5.3 | 6.2 | 7.4 |
| Oct | 1,345.7 | 6,346.9 | 9,340.8 | ..... | 3.4 | 4.2 | 3.9 | ..... |
| Nov | 1,362.1 | 6,380.5 | 9,359.0 | ..... | 6.0 | 3.0 | 2.0 | ..... |
| Dec *p* | 1,363.1 | 6,397.7 | 9,401.5 | ..... | 4.1 | 3.3 | 2.3 | ..... |

[1] Consists of outstanding credit market debt of the U.S. Government, State and local governments, and private nonfinancial sectors.
[2] Annual changes are from December to December; monthly changes are from 6 months earlier at a simple annual rate.
[3] Annual changes are from fourth quarter to fourth quarter. Quarterly changes are from previous quarter at annual rate.

Source: Board of Governors of the Federal Reserve System.

TABLE B–70.—*Components of money stock measures, 1959–2004*

[Averages of daily figures; billions of dollars, seasonally adjusted]

| Year and month | Currency | Nonbank travelers checks | Demand deposits | Other checkable deposits (OCDs) | Small denomination time deposits [1] | Savings deposits, including money market deposit accounts (MMDAs) [2] |
|---|---|---|---|---|---|---|
| December: | | | | | | |
| 1959 | 28.8 | 0.3 | 110.8 | 0.0 | 11.4 | 146.5 |
| 1960 | 28.7 | .3 | 111.6 | .0 | 12.5 | 159.1 |
| 1961 | 29.3 | .4 | 115.5 | .0 | 14.8 | 175.5 |
| 1962 | 30.3 | .4 | 117.1 | .0 | 20.1 | 194.8 |
| 1963 | 32.2 | .4 | 120.6 | .1 | 25.5 | 214.4 |
| 1964 | 33.9 | .5 | 125.8 | .1 | 29.2 | 235.2 |
| 1965 | 36.0 | .5 | 131.3 | .1 | 34.5 | 256.9 |
| 1966 | 38.0 | .6 | 133.4 | .1 | 55.0 | 253.1 |
| 1967 | 40.0 | .6 | 142.5 | .1 | 77.8 | 263.7 |
| 1968 | 43.0 | .7 | 153.6 | .1 | 100.5 | 268.9 |
| 1969 | 45.7 | .8 | 157.3 | .2 | 120.4 | 263.7 |
| 1970 | 48.6 | .9 | 164.7 | .1 | 151.2 | 261.0 |
| 1971 | 52.0 | 1.0 | 175.1 | .2 | 189.7 | 292.2 |
| 1972 | 56.2 | 1.2 | 191.6 | .2 | 231.6 | 321.4 |
| 1973 | 60.8 | 1.4 | 200.3 | .3 | 265.8 | 326.8 |
| 1974 | 67.0 | 1.7 | 205.1 | .4 | 287.9 | 338.6 |
| 1975 | 72.8 | 2.1 | 211.3 | .9 | 337.9 | 388.9 |
| 1976 | 79.5 | 2.6 | 221.5 | 2.7 | 390.7 | 453.2 |
| 1977 | 87.4 | 2.9 | 236.4 | 4.2 | 445.5 | 492.2 |
| 1978 | 96.0 | 3.3 | 249.5 | 8.5 | 521.0 | 481.9 |
| 1979 | 104.8 | 3.5 | 256.6 | 16.8 | 634.3 | 423.8 |
| 1980 | 115.3 | 3.9 | 261.2 | 28.1 | 728.5 | 400.3 |
| 1981 | 122.5 | 4.1 | 231.4 | 78.7 | 823.1 | 343.9 |
| 1982 | 132.5 | 4.1 | 234.1 | 104.1 | 850.9 | 400.1 |
| 1983 | 146.2 | 4.7 | 238.5 | 132.1 | 784.1 | 684.9 |
| 1984 | 156.1 | 5.0 | 243.4 | 147.1 | 888.8 | 704.7 |
| 1985 | 167.7 | 5.6 | 267.0 | 179.5 | 885.7 | 815.3 |
| 1986 | 180.4 | 6.1 | 302.8 | 235.2 | 858.4 | 940.9 |
| 1987 | 196.7 | 6.6 | 287.7 | 259.2 | 921.0 | 937.4 |
| 1988 | 212.0 | 7.0 | 287.0 | 280.6 | 1,037.1 | 926.4 |
| 1989 | 222.2 | 6.9 | 278.5 | 285.1 | 1,151.3 | 893.7 |
| 1990 | 246.5 | 7.7 | 276.9 | 293.7 | 1,173.4 | 923.2 |
| 1991 | 267.1 | 7.7 | 289.7 | 332.4 | 1,065.6 | 1,044.3 |
| 1992 | 292.2 | 8.2 | 340.1 | 384.5 | 868.1 | 1,187.1 |
| 1993 | 321.6 | 8.0 | 385.6 | 414.6 | 782.0 | 1,219.2 |
| 1994 | 354.0 | 8.6 | 383.9 | 403.9 | 816.4 | 1,149.4 |
| 1995 | 372.1 | 9.1 | 389.3 | 356.6 | 931.4 | 1,134.0 |
| 1996 | 394.1 | 8.8 | 401.0 | 275.5 | 946.8 | 1,273.1 |
| 1997 | 424.6 | 8.5 | 394.2 | 245.3 | 967.9 | 1,399.1 |
| 1998 | 459.9 | 8.5 | 378.4 | 249.3 | 951.5 | 1,603.6 |
| 1999 | 517.7 | 8.6 | 354.9 | 242.8 | 954.0 | 1,738.2 |
| 2000 | 531.6 | 8.3 | 310.3 | 237.8 | 1,044.2 | 1,876.2 |
| 2001 | 582.0 | 8.0 | 332.5 | 256.8 | 972.8 | 2,308.9 |
| 2002 | 627.4 | 7.8 | 303.4 | 278.6 | 892.1 | 2,769.5 |
| 2003 | 663.9 | 7.7 | 312.6 | 309.2 | 809.4 | 3,158.5 |
| 2004*p* | 699.3 | 7.6 | 329.8 | 326.4 | 814.0 | 3,505.9 |
| 2003: Jan | 630.9 | 7.8 | 301.9 | 279.8 | 886.4 | 2,814.3 |
| Feb | 635.4 | 7.8 | 308.4 | 283.6 | 880.2 | 2,854.4 |
| Mar | 639.0 | 7.7 | 307.7 | 286.1 | 875.1 | 2,886.2 |
| Apr | 642.0 | 7.7 | 310.5 | 286.0 | 869.2 | 2,935.0 |
| May | 644.6 | 7.6 | 314.7 | 290.8 | 861.5 | 2,983.9 |
| June | 646.4 | 7.6 | 321.9 | 295.1 | 854.0 | 3,021.6 |
| July | 648.0 | 7.6 | 319.1 | 298.8 | 842.9 | 3,082.3 |
| Aug | 650.8 | 7.6 | 320.9 | 302.2 | 832.5 | 3,128.7 |
| Sept | 654.1 | 7.6 | 313.4 | 306.3 | 824.9 | 3,125.6 |
| Oct | 658.3 | 7.7 | 312.2 | 305.9 | 819.0 | 3,141.2 |
| Nov | 661.3 | 7.7 | 308.6 | 305.8 | 813.1 | 3,156.3 |
| Dec | 663.9 | 7.7 | 312.6 | 309.2 | 809.4 | 3,158.5 |
| 2004: Jan | 664.9 | 7.8 | 301.8 | 313.2 | 806.9 | 3,189.9 |
| Feb | 665.8 | 7.8 | 314.3 | 318.6 | 805.0 | 3,234.9 |
| Mar | 666.8 | 7.8 | 327.1 | 324.0 | 802.7 | 3,279.1 |
| Apr | 668.7 | 7.8 | 323.8 | 322.7 | 799.6 | 3,339.5 |
| May | 671.8 | 7.8 | 318.9 | 323.8 | 794.8 | 3,407.9 |
| June | 676.7 | 7.7 | 322.6 | 328.9 | 793.0 | 3,409.7 |
| July | 684.8 | 7.6 | 306.3 | 326.4 | 795.4 | 3,426.9 |
| Aug | 687.7 | 7.6 | 318.6 | 329.0 | 799.3 | 3,424.4 |
| Sept | 691.7 | 7.6 | 323.8 | 323.9 | 803.4 | 3,453.9 |
| Oct | 694.2 | 7.6 | 317.9 | 326.0 | 806.3 | 3,478.3 |
| Nov | 699.8 | 7.6 | 324.8 | 329.9 | 810.3 | 3,494.8 |
| Dec*p* | 699.3 | 7.6 | 329.8 | 326.4 | 814.0 | 3,505.9 |

[1] Small denomination deposits are those issued in amounts of less than $100,000.
[2] Data prior to 1982 are savings deposits only; MMDA data begin December 1982.

*See next page for continuation of table.*

TABLE B–70.—*Components of money stock measures, 1959–2004*—Continued

[Averages of daily figures; billions of dollars, seasonally adjusted]

| Year and month | Money market mutual fund (MMMF) balances | | Large denomination time deposits[3] | Overnight and term repurchase agreements (RPs) (net) | Overnight and term Eurodollars (net) |
|---|---|---|---|---|---|
| | Retail | Institution only | | | |
| December: | | | | | |
| 1959 | 0.0 | 0.0 | 1.2 | 0.0 | 0.7 |
| 1960 | .0 | .0 | 2.0 | .0 | .8 |
| 1961 | .0 | .0 | 3.9 | .0 | 1.5 |
| 1962 | .0 | .0 | 7.0 | .0 | 1.6 |
| 1963 | .0 | .0 | 10.8 | .0 | 1.9 |
| 1964 | .0 | .0 | 15.2 | .0 | 2.4 |
| 1965 | .0 | .0 | 21.2 | .0 | 1.8 |
| 1966 | .0 | .0 | 23.1 | .0 | 2.2 |
| 1967 | .0 | .0 | 30.9 | .0 | 2.2 |
| 1968 | .0 | .0 | 37.4 | .0 | 2.9 |
| 1969 | .0 | .0 | 20.4 | 4.9 | 2.7 |
| 1970 | .0 | .0 | 45.2 | 3.0 | 2.4 |
| 1971 | .0 | .0 | 57.7 | 5.2 | 2.9 |
| 1972 | .0 | .0 | 73.3 | 6.6 | 3.8 |
| 1973 | .1 | .0 | 110.9 | 12.8 | 5.8 |
| 1974 | 1.4 | .2 | 144.7 | 14.5 | 8.5 |
| 1975 | 2.4 | .5 | 129.7 | 13.8 | 10.0 |
| 1976 | 1.8 | .6 | 118.1 | 24.0 | 15.2 |
| 1977 | 1.8 | 1.0 | 145.2 | 32.2 | 21.7 |
| 1978 | 5.8 | 3.5 | 195.6 | 44.4 | 35.1 |
| 1979 | 33.9 | 10.4 | 223.1 | 48.8 | 52.7 |
| 1980 | 62.5 | 16.0 | 260.2 | 58.1 | 61.4 |
| 1981 | 151.7 | 38.2 | 304.3 | 67.8 | 88.8 |
| 1982 | 184.5 | 48.8 | 325.6 | 71.8 | 104.2 |
| 1983 | 136.1 | 40.9 | 316.1 | 97.5 | 116.6 |
| 1984 | 164.9 | 62.3 | 402.2 | 107.6 | 108.9 |
| 1985 | 174.9 | 65.3 | 421.7 | 121.5 | 104.2 |
| 1986 | 208.4 | 86.2 | 419.0 | 146.2 | 115.7 |
| 1987 | 222.8 | 93.7 | 461.9 | 178.3 | 121.5 |
| 1988 | 244.3 | 93.8 | 512.4 | 196.7 | 131.7 |
| 1989 | 320.6 | 112.0 | 528.1 | 169.0 | 109.4 |
| 1990 | 357.7 | 139.5 | 481.7 | 151.5 | 103.3 |
| 1991 | 372.3 | 188.4 | 418.6 | 131.2 | 92.3 |
| 1992 | 352.6 | 212.8 | 355.7 | 141.6 | 79.5 |
| 1993 | 353.5 | 216.3 | 339.2 | 172.6 | 72.8 |
| 1994 | 381.2 | 210.3 | 378.9 | 196.4 | 86.3 |
| 1995 | 448.8 | 263.6 | 439.0 | 198.6 | 94.0 |
| 1996 | 517.4 | 321.9 | 521.3 | 210.6 | 114.6 |
| 1997 | 592.2 | 395.3 | 632.0 | 254.2 | 147.4 |
| 1998 | 732.7 | 539.2 | 685.5 | 294.0 | 150.0 |
| 1999 | 832.5 | 635.9 | 761.6 | 337.0 | 170.4 |
| 2000 | 924.2 | 789.6 | 840.1 | 366.0 | 194.5 |
| 2001 | 987.2 | 1,194.0 | 804.6 | 378.9 | 210.0 |
| 2002 | 915.5 | 1,245.7 | 816.3 | 480.9 | 228.6 |
| 2003 | 801.1 | 1,113.7 | 884.0 | 513.4 | 289.0 |
| 2004 *p* | 714.7 | 1,060.3 | 1,075.0 | 512.7 | 355.6 |
| 2003: Jan | 904.2 | 1,220.2 | 825.0 | 472.6 | 236.6 |
| Feb | 897.4 | 1,205.8 | 820.9 | 485.4 | 238.1 |
| Mar | 889.1 | 1,194.2 | 824.4 | 497.4 | 241.6 |
| Apr | 883.4 | 1,177.0 | 824.4 | 501.6 | 249.3 |
| May | 882.0 | 1,154.3 | 828.2 | 511.3 | 261.3 |
| June | 879.3 | 1,155.4 | 828.9 | 517.2 | 262.5 |
| July | 867.4 | 1,194.2 | 840.3 | 498.2 | 269.8 |
| Aug | 863.6 | 1,175.1 | 850.7 | 497.6 | 279.1 |
| Sept | 851.7 | 1,176.1 | 857.0 | 502.1 | 280.1 |
| Oct | 824.5 | 1,154.6 | 854.0 | 511.4 | 286.8 |
| Nov | 812.9 | 1,132.2 | 864.5 | 513.3 | 286.6 |
| Dec | 801.1 | 1,113.7 | 884.0 | 513.4 | 289.0 |
| 2004: Jan | 785.7 | 1,116.9 | 916.6 | 515.1 | 302.2 |
| Feb | 774.0 | 1,105.0 | 918.5 | 536.3 | 311.5 |
| Mar | 760.4 | 1,115.2 | 940.0 | 539.3 | 319.7 |
| Apr | 753.8 | 1,125.8 | 967.6 | 523.0 | 329.4 |
| May | 761.6 | 1,125.5 | 987.8 | 535.5 | 329.2 |
| June | 755.3 | 1,120.4 | 1,000.1 | 556.3 | 325.7 |
| July | 740.7 | 1,105.4 | 1,018.3 | 537.4 | 332.5 |
| Aug | 733.5 | 1,109.8 | 1,026.2 | 543.2 | 340.3 |
| Sept | 728.5 | 1,100.6 | 1,029.3 | 551.3 | 350.2 |
| Oct | 716.7 | 1,073.2 | 1,033.9 | 525.7 | 361.2 |
| Nov | 713.3 | 1,061.6 | 1,043.0 | 518.7 | 355.2 |
| Dec *p* | 714.7 | 1,060.3 | 1,075.0 | 512.7 | 355.6 |

[3] Large denomination deposits are those issued in amounts of more than $100,000.

Note.—See also Table B–69.

Source: Board of Governors of the Federal Reserve System.

TABLE B–71.—*Aggregate reserves of depository institutions and the monetary base, 1959–2004*

[Averages of daily figures [1]; millions of dollars; seasonally adjusted, except as noted]

| Year and month | Adjusted for changes in reserve requirements [2] | | | | | Borrowings of depository institutions from the Federal Reserve (NSA) | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Reserves of depository institutions | | | | Monetary base | | | | | |
| | Total | Nonborrowed | Required | Execess (NSA) | | Total | Primary | Secondary | Seasonal | Adjustment |
| December: | | | | | | | | | | |
| 1959 | 11,109 | 10,168 | 10,603 | 506 | 40,880 | 941 | ..... | ..... | ..... | 941 |
| 1960 | 11,247 | 11,172 | 10,503 | 743 | 40,977 | 74 | ..... | ..... | ..... | 74 |
| 1961 | 11,499 | 11,366 | 10,915 | 584 | 41,853 | 133 | ..... | ..... | ..... | 133 |
| 1962 | 11,604 | 11,344 | 11,033 | 572 | 42,957 | 260 | ..... | ..... | ..... | 260 |
| 1963 | 11,730 | 11,397 | 11,239 | 490 | 45,003 | 332 | ..... | ..... | ..... | 332 |
| 1964 | 12,011 | 11,747 | 11,605 | 406 | 47,161 | 264 | ..... | ..... | ..... | 264 |
| 1965 | 12,316 | 11,872 | 11,892 | 423 | 49,620 | 444 | ..... | ..... | ..... | 444 |
| 1966 | 12,223 | 11,690 | 11,884 | 339 | 51,565 | 532 | ..... | ..... | ..... | 532 |
| 1967 | 13,180 | 12,952 | 12,805 | 375 | 54,579 | 228 | ..... | ..... | ..... | 228 |
| 1968 | 13,767 | 13,021 | 13,341 | 426 | 58,357 | 746 | ..... | ..... | ..... | 746 |
| 1969 | 14,168 | 13,049 | 13,882 | 286 | 61,569 | 1,119 | ..... | ..... | ..... | 1,119 |
| 1970 | 14,558 | 14,225 | 14,309 | 249 | 65,013 | 332 | ..... | ..... | ..... | 332 |
| 1971 | 15,230 | 15,104 | 15,049 | 182 | 69,108 | 126 | ..... | ..... | ..... | 126 |
| 1972 | 16,645 | 15,595 | 16,361 | 284 | 75,167 | 1,050 | ..... | ..... | ..... | 1,050 |
| 1973 | 17,021 | 15,723 | 16,717 | 304 | 81,073 | 1,298 | ..... | ..... | 41 | 1,257 |
| 1974 | 17,550 | 16,823 | 17,292 | 258 | 87,535 | 727 | ..... | ..... | 32 | 548 |
| 1975 | 17,822 | 17,692 | 17,556 | 266 | 93,887 | 130 | ..... | ..... | 14 | 104 |
| 1976 | 18,388 | 18,335 | 18,115 | 274 | 101,515 | 53 | ..... | ..... | 13 | 40 |
| 1977 | 18,990 | 18,420 | 18,800 | 190 | 110,324 | 569 | ..... | ..... | 55 | 514 |
| 1978 | 19,753 | 18,885 | 19,521 | 232 | 120,445 | 868 | ..... | ..... | 135 | 734 |
| 1979 | 20,720 | 19,248 | 20,279 | 442 | 131,143 | 1,473 | ..... | ..... | 82 | 1,390 |
| 1980 | 22,015 | 20,325 | 21,501 | 514 | 142,004 | 1,690 | ..... | ..... | 116 | 1,571 |
| 1981 | 22,443 | 21,807 | 22,124 | 319 | 149,021 | 636 | ..... | ..... | 54 | 433 |
| 1982 | 23,600 | 22,966 | 23,100 | 500 | 160,127 | 634 | ..... | ..... | 33 | 415 |
| 1983 | 25,367 | 24,593 | 24,806 | 561 | 175,467 | 774 | ..... | ..... | 96 | 676 |
| 1984 | 26,896 | 23,710 | 26,061 | 835 | 187,237 | 3,186 | ..... | ..... | 113 | 469 |
| 1985 | 31,541 | 30,223 | 30,478 | 1,063 | 203,540 | 1,318 | ..... | ..... | 56 | 763 |
| 1986 | 38,841 | 38,015 | 37,668 | 1,173 | 223,432 | 827 | ..... | ..... | 38 | 486 |
| 1987 | 38,918 | 38,141 | 37,899 | 1,019 | 239,847 | 777 | ..... | ..... | 93 | 201 |
| 1988 | 40,428 | 38,712 | 39,366 | 1,061 | 256,869 | 1,716 | ..... | ..... | 130 | 342 |
| 1989 | 40,430 | 40,164 | 39,489 | 941 | 267,668 | 265 | ..... | ..... | 84 | 162 |
| 1990 | 41,699 | 41,374 | 40,035 | 1,664 | 293,262 | 326 | ..... | ..... | 76 | 227 |
| 1991 | 45,451 | 45,258 | 44,461 | 989 | 317,509 | 192 | ..... | ..... | 38 | 153 |
| 1992 | 54,332 | 54,208 | 53,178 | 1,154 | 350,758 | 124 | ..... | ..... | 18 | 105 |
| 1993 | 60,460 | 60,378 | 59,390 | 1,070 | 386,465 | 82 | ..... | ..... | 31 | 51 |
| 1994 | 59,369 | 59,160 | 58,209 | 1,159 | 418,196 | 209 | ..... | ..... | 100 | 109 |
| 1995 | 56,430 | 56,173 | 55,140 | 1,290 | 434,388 | 257 | ..... | ..... | 40 | 217 |
| 1996 | 50,149 | 49,994 | 48,733 | 1,416 | 451,904 | 155 | ..... | ..... | 68 | 87 |
| 1997 | 46,848 | 46,523 | 45,163 | 1,685 | 479,826 | 324 | ..... | ..... | 79 | 245 |
| 1998 | 45,254 | 45,138 | 43,741 | 1,514 | 513,894 | 117 | ..... | ..... | 15 | 101 |
| 1999 | 41,928 | 41,607 | 40,631 | 1,297 | 593,709 | [3] 320 | ..... | ..... | 67 | 179 |
| 2000 | 38,677 | 38,467 | 37,249 | 1,427 | 585,104 | 210 | ..... | ..... | 111 | 99 |
| 2001 | 41,411 | 41,344 | 39,760 | 1,651 | 635,936 | 67 | ..... | ..... | 33 | 34 |
| 2002 | 40,442 | 40,362 | 38,433 | 2,009 | 682,151 | 80 | ..... | ..... | 45 | 35 |
| 2003 | 42,843 | 42,797 | 41,804 | 1,039 | 720,978 | 46 | 17 | 0 | 29 | ..... |
| 2004 | 46,577 | 46,515 | 44,661 | 1,916 | 760,013 | 63 | 11 | 0 | 52 | ..... |
| 2003: Jan | 40,840 | 40,813 | 39,132 | 1,708 | 685,645 | 27 | 12 | 0 | 13 | 2 |
| Feb | 41,095 | 41,070 | 39,129 | 1,966 | 690,639 | 25 | 21 | 0 | 5 | ..... |
| Mar | 41,087 | 41,065 | 39,453 | 1,634 | 693,925 | 22 | 14 | 0 | 8 | ..... |
| Apr | 40,696 | 40,666 | 39,154 | 1,542 | 696,642 | 29 | 8 | 0 | 21 | ..... |
| May | 40,884 | 40,829 | 39,263 | 1,621 | 700,151 | 55 | 3 | 0 | 53 | ..... |
| June | 42,348 | 42,186 | 40,486 | 1,862 | 702,786 | 161 | 87 | 0 | 74 | ..... |
| July | 43,314 | 43,183 | 41,379 | 1,935 | 705,363 | 130 | 21 | 0 | 110 | ..... |
| Aug | 45,581 | 45,252 | 41,814 | 3,767 | 710,239 | 329 | 168 | 15 | 146 | ..... |
| Sept | 44,289 | 44,109 | 42,779 | 1,510 | 712,123 | 181 | 23 | 0 | 158 | ..... |
| Oct | 43,394 | 43,287 | 41,921 | 1,473 | 715,834 | 107 | 13 | 0 | 94 | ..... |
| Nov | 43,034 | 42,966 | 41,545 | 1,489 | 718,968 | 68 | 25 | 0 | 43 | ..... |
| Dec | 42,843 | 42,797 | 41,804 | 1,039 | 720,978 | 46 | 17 | 0 | 29 | ..... |
| 2004: Jan | 43,204 | 43,098 | 42,314 | 891 | 722,605 | 106 | 93 | 0 | 13 | ..... |
| Feb | 42,999 | 42,957 | 41,805 | 1,194 | 724,173 | 42 | 28 | 0 | 14 | ..... |
| Mar | 44,739 | 44,688 | 42,933 | 1,806 | 725,786 | 51 | 23 | 0 | 28 | ..... |
| Apr | 45,688 | 45,602 | 43,881 | 1,807 | 728,836 | 86 | 29 | 0 | 57 | ..... |
| May | 45,390 | 45,279 | 43,747 | 1,643 | 732,306 | 112 | 9 | 0 | 103 | ..... |
| June | 45,935 | 45,755 | 44,047 | 1,888 | 737,809 | 180 | 40 | 0 | 140 | ..... |
| July | 45,733 | 45,488 | 44,022 | 1,711 | 745,607 | 245 | 42 | 0 | 203 | ..... |
| Aug | 44,754 | 44,502 | 43,203 | 1,551 | 748,197 | 251 | 18 | 0 | 233 | ..... |
| Sept | 46,252 | 45,917 | 44,686 | 1,566 | 753,381 | 335 | 97 | 0 | 238 | ..... |
| Oct | 46,035 | 45,856 | 44,318 | 1,717 | 755,881 | 179 | 15 | 0 | 164 | ..... |
| Nov | 45,946 | 45,763 | 44,174 | 1,772 | 760,590 | 183 | 105 | 0 | 78 | ..... |
| Dec | 46,577 | 46,515 | 44,661 | 1,916 | 760,013 | 63 | 11 | 0 | 52 | ..... |

[1] Data are prorated averages of biweekly (maintenance period) averages of daily figures.

[2] Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see *Federal Reserve Bulletin*.

[3] Total includes borrowing under the terms and conditions established for the Century Date Change Special Liquidity Facility in effect from October 1, 1999 through April 7, 2000.

Note.—NSA indicates data are not seasonally adjusted.

Source: Board of Governors of the Federal Reserve System.

TABLE B–72.—*Bank credit at all commercial banks, 1959–2004*

[Monthly average; billions of dollars, seasonally adjusted [1]]

| Year and month | Total bank credit | Securities in bank credit | | | Loans and leases in bank credit | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total securities | U.S. Treasury and agency securities | Other securities | Total loans and leases [2] | Commercial and industrial | Real estate | | | Consumer | Security | Other |
| | | | | | | | Total | Revolving home equity | Other | | | |
| December: | | | | | | | | | | | | |
| 1959 | 189.5 | 77.4 | 61.9 | 15.5 | 112.1 | 39.5 | 28.1 | ... | ... | 24.1 | 5.0 | 15.4 |
| 1960 | 197.6 | 79.5 | 63.9 | 15.6 | 118.1 | 42.4 | 28.7 | ... | ... | 26.3 | 5.2 | 15.6 |
| 1961 | 213.1 | 88.2 | 70.4 | 17.9 | 124.8 | 44.1 | 30.2 | ... | ... | 27.6 | 6.1 | 16.8 |
| 1962 | 231.0 | 92.2 | 70.7 | 21.5 | 138.8 | 47.7 | 34.0 | ... | ... | 30.3 | 6.6 | 20.2 |
| 1963 | 250.7 | 92.6 | 67.4 | 25.2 | 158.1 | 52.5 | 38.9 | ... | ... | 34.2 | 7.9 | 24.6 |
| 1964 | 270.4 | 94.7 | 66.7 | 28.1 | 175.6 | 58.7 | 43.5 | ... | ... | 39.5 | 8.3 | 25.7 |
| 1965 | 297.1 | 96.1 | 64.3 | 31.9 | 201.0 | 69.5 | 48.9 | ... | ... | 45.0 | 8.0 | 29.7 |
| 1966 | 318.6 | 97.2 | 61.0 | 36.2 | 221.4 | 79.3 | 53.8 | ... | ... | 47.7 | 8.3 | 32.4 |
| 1967 | 350.5 | 111.4 | 70.7 | 40.6 | 239.2 | 86.5 | 58.2 | ... | ... | 51.2 | 9.6 | 33.8 |
| 1968 | 390.5 | 121.9 | 73.8 | 48.1 | 268.6 | 96.5 | 64.8 | ... | ... | 57.7 | 10.5 | 39.2 |
| 1969 | 401.6 | 112.4 | 64.2 | 48.2 | 289.2 | 106.9 | 69.9 | ... | ... | 62.6 | 10.0 | 39.8 |
| 1970 | 434.4 | 129.7 | 73.4 | 56.3 | 304.6 | 111.6 | 72.9 | ... | ... | 65.3 | 10.4 | 44.5 |
| 1971 | 485.2 | 147.5 | 79.8 | 67.7 | 337.6 | 118.0 | 81.7 | ... | ... | 73.3 | 10.9 | 53.9 |
| 1972 | 555.3 | 160.6 | 85.4 | 75.2 | 394.7 | 133.6 | 98.8 | ... | ... | 85.4 | 14.4 | 62.5 |
| 1973 | 638.6 | 168.4 | 89.7 | 78.7 | 470.1 | 162.8 | 119.4 | ... | 119.4 | 98.3 | 11.2 | 78.4 |
| 1974 | 701.7 | 173.8 | 87.9 | 85.9 | 527.9 | 193.0 | 132.5 | ... | 132.5 | 102.1 | 10.6 | 89.6 |
| 1975 | 732.9 | 206.7 | 117.9 | 88.9 | 526.2 | 184.3 | 137.2 | ... | 137.2 | 104.6 | 12.7 | 87.5 |
| 1976 | 790.7 | 228.6 | 137.3 | 91.3 | 562.1 | 186.3 | 151.3 | ... | 151.3 | 115.9 | 17.7 | 91.0 |
| 1977 | 876.0 | 236.3 | 137.4 | 98.9 | 639.7 | 205.8 | 178.0 | ... | 178.0 | 138.1 | 20.7 | 97.2 |
| 1978 | 989.4 | 242.2 | 138.4 | 103.8 | 747.2 | 239.0 | 213.5 | ... | 213.5 | 164.6 | 19.1 | 110.9 |
| 1979 | 1,111.4 | 260.7 | 147.2 | 113.4 | 850.7 | 282.2 | 245.0 | ... | 245.0 | 184.5 | 17.4 | 121.6 |
| 1980 | 1,207.1 | 296.8 | 173.2 | 123.6 | 910.3 | 314.5 | 265.7 | ... | 265.7 | 179.2 | 17.2 | 133.6 |
| 1981 | 1,302.7 | 311.1 | 181.8 | 129.3 | 991.6 | 353.3 | 287.5 | ... | 287.5 | 182.7 | 20.2 | 148.0 |
| 1982 | 1,412.3 | 338.6 | 204.7 | 133.9 | 1,073.7 | 396.4 | 303.8 | ... | 303.8 | 188.2 | 23.6 | 161.7 |
| 1983 | 1,566.7 | 403.8 | 263.4 | 140.4 | 1,163.0 | 419.1 | 334.8 | ... | 334.8 | 213.2 | 26.5 | 169.4 |
| 1984 | 1,733.4 | 406.6 | 262.9 | 143.7 | 1,326.9 | 479.4 | 380.8 | ... | 380.8 | 253.6 | 34.1 | 179.0 |
| 1985 | 1,922.2 | 455.9 | 273.8 | 182.2 | 1,466.3 | 506.5 | 431.0 | ... | 431.0 | 294.5 | 42.9 | 191.4 |
| 1986 | 2,106.6 | 510.0 | 312.8 | 197.2 | 1,596.5 | 544.0 | 499.9 | ... | 499.9 | 314.5 | 38.6 | 199.5 |
| 1987 | 2,255.3 | 535.0 | 338.9 | 196.1 | 1,720.2 | 575.0 | 595.7 | 32.2 | 563.5 | 327.7 | 34.8 | 187.0 |
| 1988 | 2,432.7 | 561.7 | 366.0 | 195.7 | 1,871.0 | 611.7 | 676.4 | 42.6 | 633.8 | 354.8 | 40.3 | 187.9 |
| 1989 | 2,602.2 | 584.7 | 399.5 | 185.2 | 2,017.5 | 642.7 | 769.2 | 53.5 | 715.6 | 375.3 | 40.9 | 189.3 |
| 1990 | 2,749.7 | 634.9 | 456.0 | 178.9 | 2,114.9 | 645.6 | 856.6 | 66.4 | 790.2 | 380.8 | 44.4 | 187.4 |
| 1991 | 2,856.4 | 747.2 | 566.9 | 180.3 | 2,109.2 | 623.4 | 882.8 | 74.3 | 808.5 | 363.9 | 53.9 | 185.2 |
| 1992 | 2,954.1 | 841.8 | 664.9 | 176.9 | 2,112.3 | 599.4 | 906.0 | 78.5 | 827.5 | 356.3 | 63.4 | 187.2 |
| 1993 | 3,112.4 | 915.6 | 730.8 | 184.8 | 2,196.7 | 590.3 | 947.0 | 78.1 | 868.9 | 387.6 | 86.4 | 185.5 |
| 1994 | 3,318.2 | 939.9 | 721.6 | 218.3 | 2,378.3 | 650.3 | 1,010.7 | 80.5 | 930.2 | 448.2 | 75.8 | 193.3 |
| 1995 | 3,601.0 | 984.0 | 701.1 | 282.9 | 2,617.0 | 723.8 | 1,089.5 | 84.5 | 1,004.9 | 491.4 | 83.2 | 229.1 |
| 1996 | 3,756.9 | 984.3 | 702.4 | 281.9 | 2,772.6 | 784.7 | 1,140.1 | 90.9 | 1,049.2 | 512.9 | 75.3 | 259.6 |
| 1997 | 4,099.3 | 1,098.6 | 755.3 | 343.3 | 3,000.7 | 854.1 | 1,242.7 | 105.0 | 1,137.7 | 502.6 | 94.4 | 306.9 |
| 1998 | 4,532.9 | 1,237.0 | 797.3 | 439.8 | 3,295.9 | 947.4 | 1,332.9 | 103.9 | 1,229.0 | 496.9 | 145.3 | 373.3 |
| 1999 | 4,763.5 | 1,282.8 | 815.3 | 467.5 | 3,480.6 | 998.8 | 1,471.1 | 101.5 | 1,369.6 | 490.6 | 149.8 | 370.2 |
| 2000 | 5,217.1 | 1,348.6 | 792.0 | 556.6 | 3,868.5 | 1,087.0 | 1,650.4 | 130.0 | 1,520.3 | 539.3 | 177.3 | 414.4 |
| 2001 | 5,428.1 | 1,493.8 | 852.5 | 641.2 | 3,934.3 | 1,027.2 | 1,779.5 | 155.8 | 1,623.7 | 556.0 | 146.0 | 425.6 |
| 2002 | 5,885.7 | 1,721.1 | 1,028.5 | 692.6 | 4,164.6 | 963.1 | 2,021.0 | 213.5 | 1,807.5 | 586.7 | 190.2 | 403.6 |
| 2003 | 6,249.6 | 1,850.7 | 1,103.8 | 746.9 | 4,398.9 | 891.7 | 2,215.4 | 280.8 | 1,934.7 | 629.8 | 215.2 | 446.8 |
| 2004 | 6,772.9 | 1,930.5 | 1,149.7 | 780.8 | 4,842.4 | 905.7 | 2,537.7 | 398.3 | 2,139.4 | 674.4 | 221.5 | 503.1 |
| 2003: Jan | 5,888.8 | 1,721.5 | 1,037.1 | 684.4 | 4,167.2 | 958.4 | 2,046.2 | 218.0 | 1,828.1 | 585.8 | 176.4 | 400.4 |
| Feb | 5,970.2 | 1,766.8 | 1,067.0 | 699.8 | 4,203.4 | 949.9 | 2,078.2 | 223.1 | 1,855.1 | 589.5 | 184.2 | 401.6 |
| Mar | 6,008.5 | 1,777.6 | 1,076.2 | 701.4 | 4,231.0 | 943.4 | 2,101.8 | 230.1 | 1,871.7 | 590.4 | 191.9 | 403.5 |
| Apr | 6,048.8 | 1,779.4 | 1,097.7 | 681.6 | 4,269.4 | 943.1 | 2,126.1 | 235.2 | 1,890.9 | 589.3 | 191.7 | 419.2 |
| May | 6,152.8 | 1,832.5 | 1,124.4 | 708.1 | 4,320.3 | 934.8 | 2,146.8 | 239.1 | 1,907.7 | 597.7 | 215.0 | 426.1 |
| June | 6,206.2 | 1,855.3 | 1,142.7 | 712.6 | 4,350.9 | 925.2 | 2,171.8 | 244.7 | 1,927.0 | 601.0 | 216.8 | 436.1 |
| July | 6,194.6 | 1,814.5 | 1,109.8 | 704.6 | 4,380.1 | 926.8 | 2,197.7 | 248.5 | 1,949.2 | 601.5 | 217.7 | 436.4 |
| Aug | 6,179.8 | 1,777.1 | 1,079.4 | 697.7 | 4,402.7 | 918.7 | 2,233.7 | 252.7 | 1,981.0 | 601.0 | 214.6 | 434.8 |
| Sept | 6,185.1 | 1,788.7 | 1,070.5 | 718.2 | 4,396.4 | 908.1 | 2,245.0 | 258.5 | 1,986.6 | 601.8 | 212.2 | 429.2 |
| Oct | 6,161.6 | 1,804.6 | 1,080.6 | 724.0 | 4,356.9 | 893.8 | 2,227.3 | 265.5 | 1,961.8 | 597.2 | 220.1 | 418.6 |
| Nov | 6,198.1 | 1,831.8 | 1,096.5 | 735.3 | 4,366.3 | 888.6 | 2,206.5 | 273.2 | 1,933.3 | 626.2 | 228.7 | 416.3 |
| Dec | 6,249.6 | 1,850.7 | 1,103.8 | 746.9 | 4,398.9 | 891.7 | 2,215.4 | 280.8 | 1,934.7 | 629.8 | 215.2 | 446.8 |
| 2004: Jan | 6,320.8 | 1,855.1 | 1,105.3 | 749.8 | 4,465.7 | 889.0 | 2,240.9 | 291.2 | 1,949.6 | 632.2 | 233.7 | 469.9 |
| Feb | 6,440.7 | 1,930.3 | 1,169.9 | 760.4 | 4,510.5 | 887.9 | 2,262.7 | 297.6 | 1,965.1 | 634.3 | 243.2 | 482.4 |
| Mar | 6,517.7 | 1,980.1 | 1,204.3 | 775.8 | 4,537.5 | 878.2 | 2,303.8 | 308.1 | 1,995.7 | 639.4 | 243.0 | 473.2 |
| Apr | 6,536.5 | 1,952.2 | 1,199.2 | 753.0 | 4,584.3 | 874.5 | 2,361.4 | 318.0 | 2,043.4 | 640.1 | 237.6 | 470.7 |
| May | 6,544.6 | 1,928.9 | 1,188.1 | 740.8 | 4,615.7 | 874.4 | 2,395.7 | 327.9 | 2,067.9 | 641.7 | 232.6 | 471.2 |
| June | 6,587.2 | 1,933.0 | 1,188.9 | 744.1 | 4,654.2 | 878.2 | 2,409.3 | 337.6 | 2,071.7 | 644.2 | 248.1 | 474.5 |
| July | 6,601.7 | 1,907.2 | 1,180.4 | 726.7 | 4,694.5 | 882.5 | 2,417.7 | 346.9 | 2,070.8 | 672.4 | 243.5 | 478.4 |
| Aug | 6,630.9 | 1,913.8 | 1,182.4 | 731.5 | 4,717.0 | 889.2 | 2,433.9 | 358.2 | 2,075.7 | 673.0 | 238.8 | 482.0 |
| Sept | 6,696.8 | 1,923.8 | 1,177.5 | 746.4 | 4,772.9 | 891.6 | 2,458.5 | 369.5 | 2,089.0 | 674.8 | 254.5 | 493.7 |
| Oct | 6,709.4 | 1,918.3 | 1,149.2 | 769.1 | 4,791.1 | 892.6 | 2,491.3 | 383.4 | 2,108.0 | 671.4 | 247.5 | 488.4 |
| Nov | 6,750.2 | 1,924.6 | 1,146.5 | 778.0 | 4,825.6 | 897.6 | 2,515.4 | 393.1 | 2,122.3 | 666.3 | 242.5 | 503.9 |
| Dec | 6,772.9 | 1,930.5 | 1,149.7 | 780.8 | 4,842.4 | 905.7 | 2,537.7 | 398.3 | 2,139.4 | 674.4 | 221.5 | 503.1 |

[1] Data are prorated averages of Wednesday values for domestically chartered commercial banks, branches and agencies of foreign banks, New York State investment companies (through September 1996), and Edge Act and agreement corporations.

[2] Excludes Federal funds sold to, reverse repurchase agreements (RPs) with, and loans to commercial banks in the United States.

Source: Board of Governors of the Federal Reserve System.

TABLE B–73.—*Bond yields and interest rates, 1929–2004*

[Percent per annum]

| Year and month | U.S. Treasury securities | | | | | Corporate bonds (Moody's) | | High-grade municipal bonds (Standard & Poor's) | New-home mortgage yields[4] | Prime rate charged by banks[5] | Discount window (Federal Reserve Bank of New York)[5 6] | | Federal funds rate[7] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Bills (new issues)[1] | | Constant maturities[2] | | | | | | | | | | |
| | 3-month | 6-month | 3-year | 10-year | 30-year | Aaa[3] | Baa | | | | Primary credit | Adjustment credit | |
| 1929 | ... | ... | ... | ... | ... | 4.73 | 5.90 | 4.27 | ... | 5.50-6.00 | ... | 5.16 | ... |
| 1933 | 0.515 | ... | ... | ... | ... | 4.49 | 7.76 | 4.71 | ... | 1.50-4.00 | ... | 2.56 | ... |
| 1939 | .023 | ... | ... | ... | ... | 3.01 | 4.96 | 2.76 | ... | 1.50 | ... | 1.00 | ... |
| 1940 | .014 | ... | ... | ... | ... | 2.84 | 4.75 | 2.50 | ... | 1.50 | ... | 1.00 | ... |
| 1941 | .103 | ... | ... | ... | ... | 2.77 | 4.33 | 2.10 | ... | 1.50 | ... | 1.00 | ... |
| 1942 | .326 | ... | ... | ... | ... | 2.83 | 4.28 | 2.36 | ... | 1.50 | ... | [8] 1.00 | ... |
| 1943 | .373 | ... | ... | ... | ... | 2.73 | 3.91 | 2.06 | ... | 1.50 | ... | [8] 1.00 | ... |
| 1944 | .375 | ... | ... | ... | ... | 2.72 | 3.61 | 1.86 | ... | 1.50 | ... | [8] 1.00 | ... |
| 1945 | .375 | ... | ... | ... | ... | 2.62 | 3.29 | 1.67 | ... | 1.50 | ... | [8] 1.00 | ... |
| 1946 | .375 | ... | ... | ... | ... | 2.53 | 3.05 | 1.64 | ... | 1.50 | ... | [8] 1.00 | ... |
| 1947 | .594 | ... | ... | ... | ... | 2.61 | 3.24 | 2.01 | ... | 1.50-1.75 | ... | 1.00 | ... |
| 1948 | 1.040 | ... | ... | ... | ... | 2.82 | 3.47 | 2.40 | ... | 1.75-2.00 | ... | 1.34 | ... |
| 1949 | 1.102 | ... | ... | ... | ... | 2.66 | 3.42 | 2.21 | ... | 2.00 | ... | 1.50 | ... |
| 1950 | 1.218 | ... | ... | ... | ... | 2.62 | 3.24 | 1.98 | ... | 2.07 | ... | 1.59 | ... |
| 1951 | 1.552 | ... | ... | ... | ... | 2.86 | 3.41 | 2.00 | ... | 2.56 | ... | 1.75 | ... |
| 1952 | 1.766 | ... | ... | ... | ... | 2.96 | 3.52 | 2.19 | ... | 3.00 | ... | 1.75 | ... |
| 1953 | 1.931 | ... | 2.47 | 2.85 | ... | 3.20 | 3.74 | 2.72 | ... | 3.17 | ... | 1.99 | ... |
| 1954 | .953 | ... | 1.63 | 2.40 | ... | 2.90 | 3.51 | 2.37 | ... | 3.05 | ... | 1.60 | ... |
| 1955 | 1.753 | ... | 2.47 | 2.82 | ... | 3.06 | 3.53 | 2.53 | ... | 3.16 | ... | 1.89 | 1.78 |
| 1956 | 2.658 | ... | 3.19 | 3.18 | ... | 3.36 | 3.88 | 2.93 | ... | 3.77 | ... | 2.77 | 2.73 |
| 1957 | 3.267 | ... | 3.98 | 3.65 | ... | 3.89 | 4.71 | 3.60 | ... | 4.20 | ... | 3.12 | 3.11 |
| 1958 | 1.839 | ... | 2.84 | 3.32 | ... | 3.79 | 4.73 | 3.56 | ... | 3.83 | ... | 2.15 | 1.57 |
| 1959 | 3.405 | 3.832 | 4.46 | 4.33 | ... | 4.38 | 5.05 | 3.95 | ... | 4.48 | ... | 3.36 | 3.30 |
| 1960 | 2.928 | 3.247 | 3.98 | 4.12 | ... | 4.41 | 5.19 | 3.73 | ... | 4.82 | ... | 3.53 | 3.22 |
| 1961 | 2.378 | 2.605 | 3.54 | 3.88 | ... | 4.35 | 5.08 | 3.46 | ... | 4.50 | ... | 3.00 | 1.96 |
| 1962 | 2.778 | 2.908 | 3.47 | 3.95 | ... | 4.33 | 5.02 | 3.18 | ... | 4.50 | ... | 3.00 | 2.68 |
| 1963 | 3.157 | 3.253 | 3.67 | 4.00 | ... | 4.26 | 4.86 | 3.23 | 5.89 | 4.50 | ... | 3.23 | 3.18 |
| 1964 | 3.549 | 3.686 | 4.03 | 4.19 | ... | 4.40 | 4.83 | 3.22 | 5.83 | 4.50 | ... | 3.55 | 3.50 |
| 1965 | 3.954 | 4.055 | 4.22 | 4.28 | ... | 4.49 | 4.87 | 3.27 | 5.81 | 4.54 | ... | 4.04 | 4.07 |
| 1966 | 4.881 | 5.082 | 5.23 | 4.92 | ... | 5.13 | 5.67 | 3.82 | 6.25 | 5.63 | ... | 4.50 | 5.11 |
| 1967 | 4.321 | 4.630 | 5.03 | 5.07 | ... | 5.51 | 6.23 | 3.98 | 6.46 | 5.61 | ... | 4.19 | 4.22 |
| 1968 | 5.339 | 5.470 | 5.68 | 5.65 | ... | 6.18 | 6.94 | 4.51 | 6.97 | 6.30 | ... | 5.16 | 5.66 |
| 1969 | 6.677 | 6.853 | 7.02 | 6.67 | ... | 7.03 | 7.81 | 5.81 | 7.81 | 7.96 | ... | 5.87 | 8.20 |
| 1970 | 6.458 | 6.562 | 7.29 | 7.35 | ... | 8.04 | 9.11 | 6.51 | 8.45 | 7.91 | ... | 5.95 | 7.18 |
| 1971 | 4.348 | 4.511 | 5.65 | 6.16 | ... | 7.39 | 8.56 | 5.70 | 7.74 | 5.72 | ... | 4.88 | 4.66 |
| 1972 | 4.071 | 4.466 | 5.72 | 6.21 | ... | 7.21 | 8.16 | 5.27 | 7.60 | 5.25 | ... | 4.50 | 4.43 |
| 1973 | 7.041 | 7.178 | 6.95 | 6.84 | ... | 7.44 | 8.24 | 5.18 | 7.96 | 8.03 | ... | 6.44 | 8.73 |
| 1974 | 7.886 | 7.926 | 7.82 | 7.56 | ... | 8.57 | 9.50 | 6.09 | 8.92 | 10.81 | ... | 7.83 | 10.50 |
| 1975 | 5.838 | 6.122 | 7.49 | 7.99 | ... | 8.83 | 10.61 | 6.89 | 9.00 | 7.86 | ... | 6.25 | 5.82 |
| 1976 | 4.989 | 5.266 | 6.77 | 7.61 | ... | 8.43 | 9.75 | 6.49 | 9.00 | 6.84 | ... | 5.50 | 5.04 |
| 1977 | 5.265 | 5.510 | 6.69 | 7.42 | 7.75 | 8.02 | 8.97 | 5.56 | 9.02 | 6.83 | ... | 5.46 | 5.54 |
| 1978 | 7.221 | 7.572 | 8.29 | 8.41 | 8.49 | 8.73 | 9.49 | 5.90 | 9.56 | 9.06 | ... | 7.46 | 7.93 |
| 1979 | 10.041 | 10.017 | 9.71 | 9.44 | 9.28 | 9.63 | 10.69 | 6.39 | 10.78 | 12.67 | ... | 10.28 | 11.19 |
| 1980 | 11.506 | 11.374 | 11.55 | 11.46 | 11.27 | 11.94 | 13.67 | 8.51 | 12.66 | 15.27 | ... | 11.77 | 13.36 |
| 1981 | 14.029 | 13.776 | 14.44 | 13.91 | 13.45 | 14.17 | 16.04 | 11.23 | 14.70 | 18.87 | ... | 13.42 | 16.38 |
| 1982 | 10.686 | 11.084 | 12.92 | 13.00 | 12.76 | 13.79 | 16.11 | 11.57 | 15.14 | 14.86 | ... | 11.02 | 12.26 |
| 1983 | 8.63 | 8.75 | 10.45 | 11.10 | 11.18 | 12.04 | 13.55 | 9.47 | 12.57 | 10.79 | ... | 8.50 | 9.09 |
| 1984 | 9.58 | 9.80 | 11.89 | 12.44 | 12.41 | 12.71 | 14.19 | 10.15 | 12.38 | 12.04 | ... | 8.80 | 10.23 |
| 1985 | 7.48 | 7.66 | 9.64 | 10.62 | 10.79 | 11.37 | 12.72 | 9.18 | 11.55 | 9.93 | ... | 7.69 | 8.10 |
| 1986 | 5.98 | 6.03 | 7.06 | 7.68 | 7.78 | 9.02 | 10.39 | 7.38 | 10.17 | 8.33 | ... | 6.33 | 6.81 |
| 1987 | 5.82 | 6.05 | 7.68 | 8.39 | 8.59 | 9.38 | 10.58 | 7.73 | 9.31 | 8.21 | ... | 5.66 | 6.66 |
| 1988 | 6.69 | 6.92 | 8.26 | 8.85 | 8.96 | 9.71 | 10.83 | 7.76 | 9.19 | 9.32 | ... | 6.20 | 7.57 |
| 1989 | 8.12 | 8.04 | 8.55 | 8.49 | 8.45 | 9.26 | 10.18 | 7.24 | 10.13 | 10.87 | ... | 6.93 | 9.21 |
| 1990 | 7.51 | 7.47 | 8.26 | 8.55 | 8.61 | 9.32 | 10.36 | 7.25 | 10.05 | 10.01 | ... | 6.98 | 8.10 |
| 1991 | 5.42 | 5.49 | 6.82 | 7.86 | 8.14 | 8.77 | 9.80 | 6.89 | 9.32 | 8.46 | ... | 5.45 | 5.69 |
| 1992 | 3.45 | 3.57 | 5.30 | 7.01 | 7.67 | 8.14 | 8.98 | 6.41 | 8.24 | 6.25 | ... | 3.25 | 3.52 |
| 1993 | 3.02 | 3.14 | 4.44 | 5.87 | 6.59 | 7.22 | 7.93 | 5.63 | 7.20 | 6.00 | ... | 3.00 | 3.02 |
| 1994 | 4.29 | 4.66 | 6.27 | 7.09 | 7.37 | 7.96 | 8.62 | 6.19 | 7.49 | 7.15 | ... | 3.60 | 4.21 |
| 1995 | 5.51 | 5.59 | 6.25 | 6.57 | 6.88 | 7.59 | 8.20 | 5.95 | 7.87 | 8.83 | ... | 5.21 | 5.83 |
| 1996 | 5.02 | 5.09 | 5.99 | 6.44 | 6.71 | 7.37 | 8.05 | 5.75 | 7.80 | 8.27 | ... | 5.02 | 5.30 |
| 1997 | 5.07 | 5.18 | 6.10 | 6.35 | 6.61 | 7.26 | 7.86 | 5.55 | 7.71 | 8.44 | ... | 5.00 | 5.46 |
| 1998 | 4.81 | 4.85 | 5.14 | 5.26 | 5.58 | 6.53 | 7.22 | 5.12 | 7.07 | 8.35 | ... | 4.92 | 5.35 |
| 1999 | 4.66 | 4.76 | 5.49 | 5.65 | 5.87 | 7.04 | 7.87 | 5.43 | 7.04 | 8.00 | ... | 4.62 | 4.97 |
| 2000 | 5.85 | 5.92 | 6.22 | 6.03 | 5.94 | 7.62 | 8.36 | 5.77 | 7.52 | 9.23 | ... | 5.73 | 6.24 |
| 2001 | 3.45 | 3.39 | 4.09 | 5.02 | 5.49 | 7.08 | 7.95 | 5.19 | 7.00 | 6.91 | ... | 3.40 | 3.88 |
| 2002 | 1.62 | 1.69 | 3.10 | 4.61 | ... | 6.49 | 7.80 | 5.05 | 6.43 | 4.67 | ... | 1.17 | 1.67 |
| 2003 | 1.02 | 1.06 | 2.10 | 4.01 | ... | 5.67 | 6.77 | 4.73 | 5.80 | 4.12 | 2.12 | ... | 1.13 |
| 2004 | 1.38 | 1.58 | 2.78 | 4.27 | ... | 5.63 | 6.39 | 4.63 | 5.77 | 4.34 | 2.34 | ... | 1.35 |

[1] Rate on new issues within period; bank-discount basis.

[2] Yields on the more actively traded issues adjusted to constant maturities by the Department of the Treasury. In February 2002, the Department of the Treasury discontinued publication of the 30-year series.

[3] Beginning December 7, 2001, data for corporate Aaa series are industrial bonds only.

[4] Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assuming, on the average, repayment at end of 10 years. Rates beginning January 1973 not strictly comparable with prior rates.

*See next page for continuation of table.*

TABLE B–73.—*Bond yields and interest rates, 1929–2004*—Continued

[Percent per annum]

| Year and month | U.S. Treasury securities | | | | | Corporate bonds (Moody's) | | High-grade municipal bonds (Standard & Poor's) | New-home mortgage yields[4] | Prime rate charged by banks[5] | Discount window (Federal Reserve Bank of New York)[5 6] | | Federal funds rate[7] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Bills (new issues)[1] | | Constant maturities[2] | | | | | | | | | | |
| | 3-month | 6-month | 3-year | 10-year | 30-year | Aaa[3] | Baa | | | | Primary credit | Adjustment credit | |
| | | | | | | | | | | High-low | High-low | High-low | |
| 2000: | | | | | | | | | | | | | |
| Jan | 5.34 | 5.52 | 6.49 | 6.66 | 6.63 | 7.78 | 8.33 | 6.10 | 7.45 | 8.50-8.50 | ..... | 5.00-5.00 | 5.45 |
| Feb | 5.57 | 5.75 | 6.65 | 6.52 | 6.23 | 7.68 | 8.29 | 6.06 | 7.54 | 8.75-8.50 | ..... | 5.25-5.00 | 5.73 |
| Mar | 5.72 | 5.85 | 6.53 | 6.26 | 6.05 | 7.68 | 8.37 | 5.89 | 7.60 | 9.00-8.75 | ..... | 5.50-5.25 | 5.85 |
| Apr | 5.67 | 5.82 | 6.36 | 5.99 | 5.85 | 7.64 | 8.40 | 5.76 | 7.63 | 9.00-9.00 | ..... | 5.50-5.50 | 6.02 |
| May | 5.92 | 6.12 | 6.77 | 6.44 | 6.15 | 7.99 | 8.90 | 6.04 | 7.55 | 9.50-9.00 | ..... | 6.00-5.50 | 6.27 |
| June | 5.74 | 6.02 | 6.43 | 6.10 | 5.93 | 7.67 | 8.48 | 5.84 | 7.50 | 9.50-9.50 | ..... | 6.00-6.00 | 6.53 |
| July | 5.93 | 5.99 | 6.28 | 6.05 | 5.85 | 7.65 | 8.35 | 5.72 | 7.51 | 9.50-9.50 | ..... | 6.00-6.00 | 6.54 |
| Aug | 6.11 | 6.09 | 6.17 | 5.83 | 5.72 | 7.55 | 8.26 | 5.63 | 7.54 | 9.50-9.50 | ..... | 6.00-6.00 | 6.50 |
| Sept | 6.00 | 5.98 | 6.02 | 5.80 | 5.83 | 7.62 | 8.35 | 5.64 | 7.52 | 9.50-9.50 | ..... | 6.00-6.00 | 6.52 |
| Oct | 6.10 | 6.04 | 5.85 | 5.74 | 5.80 | 7.55 | 8.34 | 5.65 | 7.53 | 9.50-9.50 | ..... | 6.00-6.00 | 6.51 |
| Nov | 6.19 | 6.07 | 5.79 | 5.72 | 5.78 | 7.45 | 8.28 | 5.60 | 7.47 | 9.50-9.50 | ..... | 6.00-6.00 | 6.51 |
| Dec | 5.83 | 5.70 | 5.26 | 5.24 | 5.49 | 7.21 | 8.02 | 5.30 | 7.40 | 9.50-9.50 | ..... | 6.00-6.00 | 6.40 |
| 2001: | | | | | | | | | | | | | |
| Jan | 5.27 | 5.04 | 4.77 | 5.16 | 5.54 | 7.15 | 7.93 | 5.15 | 7.20 | 9.50-9.00 | ..... | 6.00-5.00 | 5.98 |
| Feb | 4.93 | 4.78 | 4.71 | 5.10 | 5.45 | 7.10 | 7.87 | 5.21 | 7.10 | 8.50-8.50 | ..... | 5.00-5.00 | 5.49 |
| Mar | 4.50 | 4.36 | 4.43 | 4.89 | 5.34 | 6.98 | 7.84 | 5.19 | 7.04 | 8.50-8.00 | ..... | 5.00-4.50 | 5.31 |
| Apr | 3.92 | 3.89 | 4.42 | 5.14 | 5.65 | 7.20 | 8.07 | 5.33 | 7.07 | 8.00-7.50 | ..... | 4.50-4.00 | 4.80 |
| May | 3.67 | 3.66 | 4.51 | 5.39 | 5.78 | 7.29 | 8.07 | 5.35 | 7.12 | 7.50-7.00 | ..... | 4.00-3.50 | 4.21 |
| June | 3.48 | 3.44 | 4.35 | 5.28 | 5.67 | 7.18 | 7.97 | 5.24 | 7.12 | 7.00-6.75 | ..... | 3.50-3.25 | 3.97 |
| July | 3.54 | 3.48 | 4.31 | 5.24 | 5.61 | 7.13 | 7.97 | 5.22 | 7.11 | 6.75-6.75 | ..... | 3.25-3.25 | 3.77 |
| Aug | 3.39 | 3.31 | 4.04 | 4.97 | 5.48 | 7.02 | 7.85 | 5.06 | 7.15 | 6.75-6.50 | ..... | 3.25-3.00 | 3.65 |
| Sept | 2.87 | 2.84 | 3.45 | 4.73 | 5.48 | 7.17 | 8.03 | 5.09 | 6.89 | 6.50-6.00 | ..... | 3.00-2.50 | 3.07 |
| Oct | 2.22 | 2.19 | 3.14 | 4.57 | 5.32 | 7.03 | 7.91 | 5.07 | 6.73 | 6.00-5.50 | ..... | 2.50-2.00 | 2.49 |
| Nov | 1.93 | 1.94 | 3.22 | 4.65 | 5.12 | 6.97 | 7.81 | 5.06 | 6.63 | 5.50-5.00 | ..... | 2.00-1.50 | 2.09 |
| Dec | 1.72 | 1.81 | 3.62 | 5.09 | 5.48 | 6.76 | 8.05 | 5.28 | 6.79 | 5.00-4.75 | ..... | 1.50-1.25 | 1.82 |
| 2002: | | | | | | | | | | | | | |
| Jan | 1.66 | 1.74 | 3.56 | 5.04 | 5.45 | 6.55 | 7.87 | 5.19 | 6.87 | 4.75-4.75 | ..... | 1.25-1.25 | 1.73 |
| Feb | 1.73 | 1.83 | 3.55 | 4.91 | ..... | 6.51 | 7.89 | 5.14 | 6.82 | 4.75-4.75 | ..... | 1.25-1.25 | 1.74 |
| Mar | 1.81 | 2.02 | 4.14 | 5.28 | ..... | 6.81 | 8.11 | 5.27 | 6.76 | 4.75-4.75 | ..... | 1.25-1.25 | 1.73 |
| Apr | 1.72 | 1.97 | 4.01 | 5.21 | ..... | 6.76 | 8.03 | 5.27 | 6.74 | 4.75-4.75 | ..... | 1.25-1.25 | 1.75 |
| May | 1.74 | 1.88 | 3.80 | 5.16 | ..... | 6.75 | 8.09 | 5.22 | 6.59 | 4.75-4.75 | ..... | 1.25-1.25 | 1.75 |
| June | 1.71 | 1.83 | 3.49 | 4.93 | ..... | 6.63 | 7.95 | 5.11 | 6.47 | 4.75-4.75 | ..... | 1.25-1.25 | 1.75 |
| July | 1.68 | 1.71 | 3.01 | 4.65 | ..... | 6.53 | 7.90 | 5.01 | 6.37 | 4.75-4.75 | ..... | 1.25-1.25 | 1.73 |
| Aug | 1.63 | 1.62 | 2.52 | 4.26 | ..... | 6.37 | 7.58 | 4.92 | 6.26 | 4.75-4.75 | ..... | 1.25-1.25 | 1.74 |
| Sept | 1.63 | 1.61 | 2.32 | 3.87 | ..... | 6.15 | 7.40 | 4.73 | 6.17 | 4.75-4.75 | ..... | 1.25-1.25 | 1.75 |
| Oct | 1.60 | 1.57 | 2.25 | 3.94 | ..... | 6.32 | 7.73 | 4.85 | 6.09 | 4.75-4.75 | ..... | 1.25-1.25 | 1.75 |
| Nov | 1.26 | 1.29 | 2.32 | 4.05 | ..... | 6.31 | 7.62 | 4.98 | 6.08 | 4.75-4.25 | ..... | 1.25-0.75 | 1.34 |
| Dec | 1.20 | 1.26 | 2.23 | 4.03 | ..... | 6.21 | 7.45 | 4.91 | 6.04 | 4.25-4.25 | ..... | 0.75-0.75 | 1.24 |
| 2003: | | | | | | | | | | | | | |
| Jan | 1.17 | 1.21 | 2.18 | 4.05 | ..... | 6.17 | 7.35 | 4.88 | 6.12 | 4.25-4.25 | 2.25-2.25 | 0.75-0.75 | 1.24 |
| Feb | 1.16 | 1.18 | 2.05 | 3.90 | ..... | 5.95 | 7.06 | 4.80 | 5.82 | 4.25-4.25 | 2.25-2.25 | ..... | 1.26 |
| Mar | 1.13 | 1.12 | 1.98 | 3.81 | ..... | 5.89 | 6.95 | 4.72 | 5.75 | 4.25-4.25 | 2.25-2.25 | ..... | 1.25 |
| Apr | 1.14 | 1.15 | 2.06 | 3.96 | ..... | 5.74 | 6.85 | 4.71 | 5.92 | 4.25-4.25 | 2.25-2.25 | ..... | 1.26 |
| May | 1.08 | 1.09 | 1.75 | 3.57 | ..... | 5.22 | 6.38 | 4.35 | 5.75 | 4.25-4.25 | 2.25-2.25 | ..... | 1.26 |
| June | 0.95 | 0.94 | 1.51 | 3.33 | ..... | 4.97 | 6.19 | 4.32 | 5.51 | 4.25-4.00 | 2.25-2.00 | ..... | 1.22 |
| July | 0.90 | 0.95 | 1.93 | 3.98 | ..... | 5.49 | 6.62 | 4.71 | 5.53 | 4.00-4.00 | 2.00-2.00 | ..... | 1.01 |
| Aug | 0.96 | 1.04 | 2.44 | 4.45 | ..... | 5.88 | 7.01 | 5.08 | 5.77 | 4.00-4.00 | 2.00-2.00 | ..... | 1.03 |
| Sept | 0.95 | 1.02 | 2.23 | 4.27 | ..... | 5.72 | 6.79 | 4.91 | 5.97 | 4.00-4.00 | 2.00-2.00 | ..... | 1.01 |
| Oct | 0.93 | 1.01 | 2.26 | 4.29 | ..... | 5.70 | 6.73 | 4.84 | 5.92 | 4.00-4.00 | 2.00-2.00 | ..... | 1.01 |
| Nov | 0.94 | 1.02 | 2.45 | 4.30 | ..... | 5.65 | 6.66 | 4.74 | 5.92 | 4.00-4.00 | 2.00-2.00 | ..... | 1.00 |
| Dec | 0.90 | 1.00 | 2.44 | 4.27 | ..... | 5.62 | 6.60 | 4.65 | 5.59 | 4.00-4.00 | 2.00-2.00 | ..... | 0.98 |
| 2004: | | | | | | | | | | | | | |
| Jan | 0.89 | 0.98 | 2.27 | 4.15 | ..... | 5.54 | 6.44 | 4.53 | 5.48 | 4.00-4.00 | 2.00-2.00 | ..... | 1.00 |
| Feb | 0.92 | 0.99 | 2.25 | 4.08 | ..... | 5.50 | 6.27 | 4.48 | 5.72 | 4.00-4.00 | 2.00-2.00 | ..... | 1.01 |
| Mar | 0.94 | 0.99 | 2.00 | 3.83 | ..... | 5.33 | 6.11 | 4.39 | 5.42 | 4.00-4.00 | 2.00-2.00 | ..... | 1.00 |
| Apr | 0.94 | 1.06 | 2.57 | 4.35 | ..... | 5.73 | 6.46 | 4.84 | 5.49 | 4.00-4.00 | 2.00-2.00 | ..... | 1.00 |
| May | 1.04 | 1.31 | 3.10 | 4.72 | ..... | 6.04 | 6.75 | 5.03 | 5.77 | 4.00-4.00 | 2.00-2.00 | ..... | 1.00 |
| June | 1.27 | 1.58 | 3.26 | 4.73 | ..... | 6.01 | 6.78 | 5.00 | 5.81 | 4.25-4.00 | 2.25-2.00 | ..... | 1.03 |
| July | 1.35 | 1.68 | 3.05 | 4.50 | ..... | 5.82 | 6.62 | 4.82 | 5.96 | 4.25-4.25 | 2.25-2.25 | ..... | 1.26 |
| Aug | 1.48 | 1.72 | 2.88 | 4.28 | ..... | 5.65 | 6.46 | 4.65 | 5.88 | 4.50-4.25 | 2.50-2.25 | ..... | 1.43 |
| Sept | 1.65 | 1.86 | 2.83 | 4.13 | ..... | 5.46 | 6.27 | 4.49 | 5.72 | 4.75-4.50 | 2.75-2.50 | ..... | 1.61 |
| Oct | 1.75 | 2.00 | 2.85 | 4.10 | ..... | 5.47 | 6.21 | 4.43 | 5.82 | 4.75-4.75 | 2.75-2.75 | ..... | 1.76 |
| Nov | 2.06 | 2.26 | 3.09 | 4.19 | ..... | 5.52 | 6.20 | 4.48 | 5.91 | 5.00-4.75 | 3.00-2.75 | ..... | 1.93 |
| Dec | 2.20 | 2.45 | 3.21 | 4.23 | ..... | 5.47 | 6.15 | 4.40 | 6.02 | 5.25-5.00 | 3.25-3.00 | ..... | 2.16 |

[5] For monthly data, high and low for the period. Prime rate for 1929–33 and 1947–48 are ranges of the rate in effect during the period.

[6] Primary credit replaced adjustment credit as the Federal Reserve's principal discount window lending program effective January 9, 2003.

[7] Since July 19, 1975, the daily effective rate is an average of the rates on a given day weighted by the volume of transactions at these rates. Prior to that date, the daily effective rate was the rate considered most representative of the day's transactions, usually the one at which most transactions occurred.

[8] From October 30, 1942, to April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in 1 year or less.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Board, Moody's Investors Service, and Standard & Poor's.

TABLE B–74.—*Credit market borrowing, 1996–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Item | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
|---|---|---|---|---|---|---|---|---|
| **NONFINANCIAL SECTORS** | | | | | | | | |
| DOMESTIC | 716.8 | 769.5 | 1,041.7 | 1,030.7 | 837.5 | 1,118.0 | 1,317.6 | 1,659.9 |
| FEDERAL GOVERNMENT | 144.9 | 23.1 | –52.6 | –71.2 | –295.9 | –5.6 | 257.6 | 396.0 |
| Treasury securities | 146.6 | 23.2 | –54.6 | –71.0 | –294.9 | –5.1 | 257.1 | 398.4 |
| Budget agency securities and mortgages | –1.6 | –.1 | 2.0 | –.2 | –1.0 | –.5 | .5 | –2.4 |
| NONFEDERAL, BY INSTRUMENT | 571.9 | 746.4 | 1,094.4 | 1,101.9 | 1,133.3 | 1,123.6 | 1,060.1 | 1,263.9 |
| Commercial paper | –.9 | 13.7 | 24.4 | 37.4 | 48.1 | –88.3 | –64.2 | –40.0 |
| Municipal securities and loans | –6.5 | 56.9 | 84.2 | 54.4 | 23.6 | 122.9 | 159.4 | 135.1 |
| Corporate bonds | 116.3 | 150.5 | 235.2 | 221.7 | 162.6 | 348.5 | 132.3 | 158.3 |
| Bank loans n.e.c. | 70.4 | 106.4 | 109.8 | 81.4 | 97.7 | –82.0 | –87.2 | –82.2 |
| Other loans and advances | 22.2 | 43.1 | 68.5 | 26.1 | 79.6 | 8.9 | 20.3 | 10.0 |
| Mortgages | 266.5 | 306.0 | 466.8 | 568.0 | 554.4 | 674.1 | 816.3 | 994.3 |
| Home | 228.5 | 241.8 | 360.6 | 425.3 | 410.9 | 511.7 | 677.7 | 796.7 |
| Multifamily residential | 9.9 | 7.2 | 25.7 | 38.5 | 29.4 | 41.4 | 34.7 | 65.3 |
| Commercial | 25.4 | 53.8 | 73.9 | 97.8 | 107.5 | 113.4 | 96.3 | 124.3 |
| Farm | 2.7 | 3.2 | 6.7 | 6.5 | 6.6 | 7.7 | 7.6 | 8.1 |
| Consumer credit | 104.0 | 69.8 | 105.4 | 113.0 | 167.4 | 139.5 | 83.2 | 88.4 |
| NONFEDERAL, BY SECTOR | 571.9 | 746.4 | 1,094.4 | 1,101.9 | 1,133.3 | 1,123.6 | 1,060.1 | 1,263.9 |
| Household sector | 332.8 | 312.1 | 438.9 | 493.9 | 559.7 | 622.9 | 734.1 | 840.6 |
| Nonfinancial business | 255.0 | 392.8 | 587.8 | 569.5 | 558.2 | 394.9 | 182.0 | 305.6 |
| Corporate | 182.8 | 291.8 | 397.6 | 374.0 | 354.4 | 228.0 | 28.9 | 146.6 |
| Nonfarm noncorporate | 68.6 | 94.7 | 179.9 | 190.2 | 192.9 | 156.4 | 145.3 | 151.2 |
| Farm | 3.5 | 6.2 | 10.3 | 5.3 | 10.9 | 10.5 | 7.8 | 7.7 |
| State and local governments | –15.9 | 41.5 | 67.7 | 38.5 | 15.5 | 105.8 | 143.9 | 117.8 |
| FOREIGN BORROWING IN THE UNITED STATES | 88.0 | 69.9 | 31.2 | 13.0 | 57.0 | –49.8 | 5.6 | –15.7 |
| Commercial paper | 11.3 | 3.7 | 7.8 | 16.3 | 31.7 | –14.2 | 36.1 | 22.3 |
| Bonds | 66.6 | 59.6 | 22.8 | 1.9 | 15.2 | –24.5 | –33.5 | –28.1 |
| Bank loans n.e.c. | 9.1 | 8.5 | 6.6 | .5 | 11.4 | –7.3 | 5.3 | –7.7 |
| Other loans and advances | 1.0 | –1.8 | –6.0 | –5.7 | –1.3 | –3.8 | –2.3 | –2.1 |
| NONFINANCIAL DOMESTIC AND FOREIGN BORROWING | 804.8 | 839.5 | 1,073.0 | 1,043.7 | 894.5 | 1,068.2 | 1,323.3 | 1,644.3 |
| **FINANCIAL SECTORS** | | | | | | | | |
| BY INSTRUMENT | 532.7 | 592.3 | 1,063.8 | 1,059.5 | 805.4 | 903.2 | 834.7 | 989.3 |
| Open market paper | 92.2 | 166.7 | 161.0 | 176.2 | 131.7 | –45.3 | –63.5 | –63.8 |
| GSE issues (government-sponsored enterprises) | 90.4 | 99.1 | 278.9 | 318.8 | 235.2 | 304.1 | 219.8 | 243.7 |
| Agency- and GSE-backed mortgage pool securities | 141.0 | 114.6 | 192.7 | 274.6 | 199.7 | 338.5 | 326.8 | 330.5 |
| Corporate bonds | 160.6 | 148.2 | 287.7 | 188.7 | 187.7 | 265.1 | 333.3 | 443.7 |
| Bank loans n.e.c. | 12.6 | 13.3 | 28.5 | –12.8 | 3.8 | 13.0 | 1.3 | –4.6 |
| Other loans and advances | 27.9 | 35.6 | 90.2 | 107.1 | 42.5 | 25.5 | 6.8 | 31.2 |
| Mortgages | 7.9 | 14.9 | 24.8 | 6.9 | 4.9 | 2.2 | 10.1 | 8.5 |
| BY SECTOR | 532.7 | 592.3 | 1,063.8 | 1,059.5 | 805.4 | 903.2 | 834.7 | 989.3 |
| Commercial banking | 13.0 | 46.1 | 72.9 | 67.2 | 60.0 | 52.9 | 49.7 | 49.2 |
| U.S.-chartered commercial banks | 11.7 | 29.5 | 52.8 | 41.8 | 36.8 | 30.2 | 29.9 | 13.9 |
| Foreign banking offices in U.S. | –.7 | –2.4 | –4.8 | –.4 | .0 | –.9 | –.4 | –.1 |
| Bank holding companies | 2.0 | 19.0 | 24.9 | 25.8 | 23.2 | 23.6 | 20.3 | 35.4 |
| Savings institutions | 25.5 | 19.7 | 52.2 | 48.0 | 27.3 | –2.0 | –23.4 | 6.1 |
| Government-sponsored enterprises | 90.4 | 99.1 | 278.9 | 318.8 | 235.2 | 304.1 | 219.8 | 243.7 |
| Agency- and GSE-backed mortgage pools | 141.0 | 114.6 | 192.7 | 274.6 | 199.7 | 338.5 | 326.8 | 330.5 |
| Asset-backed securities issuers | 133.3 | 155.5 | 298.9 | 192.6 | 182.3 | 256.2 | 191.6 | 200.1 |
| Finance companies | 50.6 | 33.8 | 57.1 | 70.7 | 81.9 | 1.3 | 42.2 | 117.3 |
| REITS (real estate investment trusts) | 11.9 | 39.6 | 62.7 | 10.4 | 4.5 | 3.2 | 26.2 | 32.3 |
| Brokers and dealers | –2.0 | 8.1 | 7.2 | –17.2 | 15.6 | 1.4 | –1.7 | 6.4 |
| Funding corporations | 63.8 | 79.9 | 40.0 | 91.6 | –.3 | –54.6 | –.5 | –1.4 |
| Other [1] | 5.3 | –4.3 | 1.3 | 2.9 | –.7 | 2.1 | 4.0 | 5.1 |
| **ALL SECTORS** | | | | | | | | |
| BY INSTRUMENT | 1,337.5 | 1,431.8 | 2,136.7 | 2,103.2 | 1,699.9 | 1,971.4 | 2,158.0 | 2,633.6 |
| Open market paper | 102.6 | 184.1 | 193.1 | 229.9 | 211.6 | –147.8 | –91.5 | –81.6 |
| Treasury securities | 146.6 | 23.2 | –54.6 | –71.0 | –294.9 | –5.1 | 257.1 | 398.4 |
| Agency- and GSE-backed securities | 229.8 | 213.6 | 473.6 | 593.1 | 433.9 | 642.1 | 547.2 | 571.9 |
| Municipal securities | –6.5 | 56.9 | 84.2 | 54.4 | 23.6 | 122.9 | 159.4 | 135.1 |
| Corporate and foreign bonds | 343.5 | 358.3 | 545.7 | 412.4 | 365.5 | 589.1 | 432.1 | 573.9 |
| Bank loans n.e.c. | 92.1 | 128.2 | 145.0 | 69.0 | 112.8 | –76.2 | –80.6 | –94.5 |
| Other loans and advances | 51.1 | 76.9 | 152.7 | 127.5 | 120.8 | 30.6 | 24.7 | 39.1 |
| Mortgages | 274.4 | 320.9 | 491.6 | 574.9 | 559.2 | 676.3 | 826.5 | 1,002.9 |
| Consumer credit | 104.0 | 69.8 | 105.4 | 113.0 | 167.4 | 139.5 | 83.2 | 88.4 |

[1] Credit unions, life insurance companies, and mortgage companies.

*See next page for continuation of table.*

TABLE B–74.—*Credit market borrowing, 1996–2004*—Continued

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Item | 2003 | | | | 2004 | | |
|---|---|---|---|---|---|---|---|
| | I | II | III | IV | I | II | III |
| **NONFINANCIAL SECTORS** | | | | | | | |
| DOMESTIC | 1,482.9 | 2,297.1 | 1,514.0 | 1,345.7 | 2,024.7 | 1,592.0 | 1,710.0 |
| FEDERAL GOVERNMENT | 184.0 | 723.0 | 317.1 | 360.0 | 483.9 | 444.9 | 207.0 |
| Treasury securities | 185.6 | 722.5 | 317.0 | 368.6 | 482.9 | 448.6 | 208.9 |
| Budget agency securities and mortgages | –1.6 | .5 | .1 | –8.6 | 1.1 | –3.6 | –1.9 |
| NONFEDERAL, BY INSTRUMENT | 1,298.9 | 1,574.0 | 1,196.9 | 985.7 | 1,540.7 | 1,147.0 | 1,502.9 |
| Commercial paper | –9.3 | –81.4 | 4.8 | –74.3 | 34.4 | 32.9 | 23.0 |
| Municipal securities and loans | 119.9 | 182.6 | 130.0 | 107.7 | 167.5 | 82.0 | 241.4 |
| Corporate bonds | 169.5 | 297.0 | 96.1 | 70.6 | 114.2 | 5.7 | 33.8 |
| Bank loans n.e.c. | –84.9 | –42.1 | –111.0 | –90.8 | –46.5 | 91.7 | –12.4 |
| Other loans and advances | 4.2 | –9.9 | –22.9 | 68.7 | 23.2 | –30.7 | 24.0 |
| Mortgages | 1,009.7 | 1,119.1 | 991.0 | 857.6 | 1,121.1 | 918.0 | 1,069.8 |
| Home | 859.6 | 907.1 | 769.0 | 651.1 | 945.8 | 732.8 | 860.9 |
| Multifamily residential | 39.4 | 69.9 | 64.9 | 87.0 | 15.0 | 47.2 | 29.7 |
| Commercial | 102.4 | 135.2 | 148.6 | 110.9 | 153.4 | 127.4 | 170.2 |
| Farm | 8.3 | 6.9 | 8.5 | 8.6 | 6.9 | 10.6 | 8.9 |
| Consumer credit | 89.7 | 108.8 | 108.9 | 46.1 | 126.8 | 47.5 | 123.4 |
| NONFEDERAL, BY SECTOR | 1,298.9 | 1,574.0 | 1,196.9 | 985.7 | 1,540.7 | 1,147.0 | 1,502.9 |
| Household sector | 918.3 | 988.3 | 835.3 | 620.3 | 1,052.9 | 810.5 | 887.9 |
| Nonfinancial business | 281.0 | 419.6 | 252.6 | 269.1 | 339.1 | 273.0 | 386.5 |
| Corporate | 167.1 | 272.9 | 71.9 | 74.6 | 195.8 | 92.4 | 194.4 |
| Nonfarm noncorporate | 107.6 | 143.8 | 168.8 | 184.7 | 138.7 | 167.6 | 171.5 |
| Farm | 6.3 | 2.9 | 12.0 | 9.8 | 4.5 | 12.9 | 20.6 |
| State and local governments | 99.5 | 166.1 | 109.1 | 96.3 | 148.8 | 63.5 | 228.5 |
| FOREIGN BORROWING IN THE UNITED STATES | 17.8 | –61.8 | –64.7 | 46.0 | 70.8 | –63.8 | 9.0 |
| Commercial paper | 52.0 | 72.9 | –56.0 | 20.2 | 100.1 | –29.6 | 24.9 |
| Bonds | –29.9 | –100.2 | –8.8 | 26.5 | –19.6 | –39.7 | 2.3 |
| Bank loans n.e.c. | –4.0 | –31.4 | 5.3 | –.7 | –6.7 | 7.0 | –9.0 |
| Other loans and advances | –.2 | –3.0 | –5.3 | –.0 | –2.9 | –1.5 | –9.3 |
| NONFINANCIAL DOMESTIC AND FOREIGN BORROWING | 1,500.7 | 2,235.3 | 1,449.3 | 1,391.7 | 2,095.5 | 1,528.2 | 1,718.9 |
| **FINANCIAL SECTORS** | | | | | | | |
| BY INSTRUMENT | 972.2 | 857.7 | 1,053.4 | 1,073.9 | 672.0 | 873.9 | 688.3 |
| Open market paper | –27.7 | –50.6 | –62.5 | –114.3 | 149.6 | 10.8 | –64.4 |
| GSE issues (government-sponsored enterprises) | 225.8 | 192.4 | 459.9 | 96.9 | 18.2 | 234.4 | 108.0 |
| Agency- and GSE-backed mortgage pool securities | 272.2 | 266.9 | 307.6 | 475.3 | 80.1 | 74.0 | 59.4 |
| Corporate bonds | 497.1 | 395.6 | 319.9 | 562.4 | 295.7 | 407.1 | 555.3 |
| Bank loans n.e.c. | –38.6 | 12.1 | 14.6 | –6.5 | 25.3 | –34.4 | 51.2 |
| Other loans and advances | 43.9 | 38.2 | .7 | 41.9 | 76.0 | 166.1 | –30.9 |
| Mortgages | –.4 | 3.1 | 13.2 | 18.1 | 27.2 | 15.9 | 9.8 |
| BY SECTOR | 972.2 | 857.7 | 1,053.4 | 1,073.9 | 672.0 | 873.9 | 688.3 |
| Commercial banking | 80.9 | 28.0 | 2.8 | 85.2 | 187.6 | 7.1 | 60.1 |
| U.S.-chartered commercial banks | 15.7 | 28.7 | –6.0 | 17.1 | 85.0 | –9.3 | –2.0 |
| Foreign banking offices in U.S. | –.5 | –.2 | .1 | .3 | –.1 | .3 | .4 |
| Bank holding companies | 65.7 | –.6 | 8.7 | 67.8 | 102.8 | 16.1 | 61.7 |
| Savings institutions | –18.0 | 16.9 | .4 | 25.0 | –7.0 | 184.4 | –21.0 |
| Government-sponsored enterprises | 225.8 | 192.4 | 459.9 | 96.9 | 18.2 | 234.4 | 108.0 |
| Agency- and GSE-backed mortgage pools | 272.2 | 266.9 | 307.6 | 475.3 | 80.1 | 74.0 | 59.4 |
| Asset-backed securities issuers | 256.5 | 240.1 | 166.6 | 137.4 | 126.3 | 300.6 | 357.0 |
| Finance companies | 45.6 | 171.1 | 104.1 | 148.2 | 134.0 | –19.7 | 89.8 |
| REITS (real estate investment trusts) | 17.5 | 12.5 | 43.7 | 55.7 | 67.8 | 43.6 | 84.4 |
| Brokers and dealers | 38.4 | –16.2 | 9.9 | –6.6 | 51.9 | 2.5 | 33.2 |
| Funding corporations | 46.2 | –57.0 | –48.0 | 53.3 | 16.2 | 39.5 | –83.5 |
| Other [1] | 7.2 | 3.1 | 6.4 | 3.5 | –3.1 | 7.6 | 1.0 |
| **ALL SECTORS** | | | | | | | |
| BY INSTRUMENT | 2,473.0 | 3,093.0 | 2,502.7 | 2,465.6 | 2,767.5 | 2,402.1 | 2,407.2 |
| Open market paper | 15.0 | –59.2 | –113.7 | –168.5 | 284.2 | 14.2 | –16.4 |
| Treasury securities | 185.6 | 722.5 | 317.0 | 368.6 | 482.9 | 448.6 | 208.9 |
| Agency- and GSE-backed securities | 496.4 | 459.9 | 767.5 | 563.6 | 99.3 | 304.7 | 165.4 |
| Municipal securities | 119.9 | 182.6 | 130.0 | 107.7 | 167.5 | 82.0 | 241.4 |
| Corporate and foreign bonds | 636.6 | 592.4 | 407.2 | 659.6 | 390.2 | 373.0 | 591.4 |
| Bank loans n.e.c. | –127.5 | –61.4 | –91.1 | –98.0 | –28.0 | 64.3 | 29.8 |
| Other loans and advances | 48.0 | 25.4 | –27.4 | 110.6 | 96.3 | 133.9 | –16.2 |
| Mortgages | 1,009.3 | 1,122.1 | 1,004.2 | 875.8 | 1,148.3 | 933.9 | 1,079.5 |
| Consumer credit | 89.7 | 108.8 | 108.9 | 46.1 | 126.8 | 47.5 | 123.4 |

Source: Board of Governors of the Federal Reserve System.

TABLE B–75.—*Mortgage debt outstanding by type of property and of financing, 1949–2004*

[Billions of dollars]

| End of year or quarter | All properties | Farm properties | Nonfarm properties | | | | Nonfarm properties by type of mortgage | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | Government underwritten | | | | Conventional [2] | |
| | | | | | | | | 1- to 4-family houses | | | | |
| | | | Total | 1- to 4-family houses | Multifamily properties | Commercial properties | Total [1] | Total | FHA insured | VA guaranteed | Total | 1- to 4-family houses |
| 1949 | 62.3 | 5.6 | 56.7 | 37.3 | 8.6 | 10.8 | 17.1 | 15.0 | 6.9 | 8.1 | 39.6 | 22.3 |
| 1950 | 72.7 | 6.0 | 66.6 | 45.1 | 10.1 | 11.5 | 22.1 | 18.8 | 8.5 | 10.3 | 44.6 | 26.2 |
| 1951 | 82.1 | 6.6 | 75.6 | 51.6 | 11.5 | 12.5 | 26.6 | 22.9 | 9.7 | 13.2 | 49.0 | 28.8 |
| 1952 | 91.4 | 7.2 | 84.2 | 58.6 | 12.3 | 13.4 | 29.3 | 25.4 | 10.8 | 14.6 | 55.0 | 33.2 |
| 1953 | 101.2 | 7.7 | 93.5 | 66.1 | 12.9 | 14.6 | 32.1 | 28.1 | 12.0 | 16.1 | 61.4 | 38.0 |
| 1954 | 113.7 | 8.1 | 105.6 | 75.8 | 13.5 | 16.3 | 36.2 | 32.1 | 12.8 | 19.3 | 69.4 | 43.7 |
| 1955 | 130.1 | 9.0 | 121.1 | 88.4 | 14.3 | 18.4 | 42.9 | 38.9 | 14.3 | 24.6 | 78.1 | 49.5 |
| 1956 | 144.7 | 9.8 | 134.8 | 99.2 | 14.9 | 20.8 | 47.8 | 43.9 | 15.5 | 28.4 | 87.0 | 55.3 |
| 1957 | 156.7 | 10.4 | 146.3 | 107.8 | 15.3 | 23.2 | 51.6 | 47.2 | 16.5 | 30.7 | 94.8 | 60.6 |
| 1958 | 172.0 | 11.1 | 160.9 | 117.9 | 16.8 | 26.2 | 55.2 | 50.1 | 19.7 | 30.4 | 105.8 | 67.8 |
| 1959 | 190.9 | 12.1 | 178.8 | 130.9 | 18.7 | 29.2 | 59.3 | 53.8 | 23.8 | 30.0 | 119.5 | 77.1 |
| 1960 | 207.5 | 12.8 | 194.7 | 141.9 | 20.3 | 32.4 | 62.3 | 56.4 | 26.7 | 29.7 | 132.3 | 85.5 |
| 1961 | 228.1 | 13.9 | 214.2 | 154.7 | 23.0 | 36.5 | 65.6 | 59.1 | 29.5 | 29.6 | 148.6 | 95.5 |
| 1962 | 251.6 | 15.2 | 236.4 | 169.4 | 25.8 | 41.2 | 69.4 | 62.2 | 32.3 | 29.9 | 167.1 | 107.3 |
| 1963 | 278.7 | 16.8 | 261.9 | 186.6 | 29.0 | 46.3 | 73.4 | 65.9 | 35.0 | 30.9 | 188.5 | 120.7 |
| 1964 | 306.2 | 18.9 | 287.3 | 203.6 | 33.6 | 50.1 | 77.2 | 69.2 | 38.3 | 30.9 | 210.1 | 134.3 |
| 1965 | 333.7 | 21.2 | 312.5 | 220.8 | 37.2 | 54.5 | 81.2 | 73.1 | 42.0 | 31.1 | 231.3 | 147.6 |
| 1966 | 356.9 | 23.1 | 333.8 | 233.3 | 40.3 | 60.3 | 84.1 | 76.1 | 44.8 | 31.3 | 249.7 | 157.2 |
| 1967 | 381.6 | 25.1 | 356.5 | 247.7 | 43.9 | 64.8 | 88.2 | 79.9 | 47.4 | 32.5 | 268.3 | 167.8 |
| 1968 | 411.5 | 27.5 | 383.9 | 265.2 | 47.3 | 71.4 | 93.4 | 84.4 | 50.6 | 33.8 | 290.5 | 180.8 |
| 1969 | 442.3 | 29.4 | 412.9 | 283.6 | 52.2 | 77.1 | 100.2 | 90.2 | 54.5 | 35.7 | 312.7 | 193.4 |
| 1970 | 474.4 | 30.5 | 443.9 | 297.8 | 60.1 | 86.0 | 109.2 | 97.3 | 59.9 | 37.3 | 334.7 | 200.6 |
| 1971 | 525.1 | 32.4 | 492.7 | 326.2 | 70.1 | 96.4 | 120.7 | 105.2 | 65.7 | 39.5 | 372.0 | 221.0 |
| 1972 | 598.1 | 35.4 | 562.8 | 366.7 | 82.8 | 113.3 | 131.1 | 113.0 | 68.2 | 44.7 | 431.7 | 253.8 |
| 1973 | 673.4 | 39.8 | 633.6 | 407.9 | 93.2 | 132.6 | 135.0 | 116.2 | 66.2 | 50.0 | 498.6 | 291.6 |
| 1974 | 734.0 | 44.9 | 689.1 | 440.7 | 100.0 | 148.3 | 140.2 | 121.3 | 65.1 | 56.2 | 548.8 | 319.4 |
| 1975 | 793.5 | 49.9 | 743.7 | 482.0 | 100.7 | 161.0 | 147.0 | 127.7 | 66.1 | 61.6 | 596.7 | 354.2 |
| 1976 | 880.3 | 55.4 | 824.9 | 544.8 | 105.9 | 174.2 | 154.0 | 133.5 | 66.5 | 67.0 | 670.9 | 411.3 |
| 1977 | 1,012.0 | 63.8 | 948.2 | 640.6 | 114.3 | 193.3 | 161.7 | 141.6 | 68.0 | 73.6 | 786.4 | 499.0 |
| 1978 | 1,164.6 | 72.8 | 1,091.9 | 752.2 | 125.2 | 214.5 | 176.4 | 153.4 | 71.4 | 82.0 | 915.5 | 598.8 |
| 1979 | 1,330.0 | 86.8 | 1,243.3 | 868.8 | 135.0 | 239.4 | 199.0 | 172.9 | 81.0 | 92.0 | 1,044.3 | 695.9 |
| 1980 | 1,464.8 | 97.5 | 1,367.3 | 966.2 | 141.1 | 259.9 | 225.1 | 195.2 | 93.6 | 101.6 | 1,142.2 | 771.1 |
| 1981 | 1,590.1 | 107.2 | 1,482.9 | 1,044.1 | 139.2 | 299.7 | 238.9 | 207.6 | 101.3 | 106.2 | 1,244.0 | 836.5 |
| 1982 | 1,675.5 | 111.3 | 1,564.2 | 1,089.5 | 141.1 | 333.6 | 248.9 | 217.9 | 108.0 | 109.9 | 1,315.3 | 871.6 |
| 1983 | 1,869.1 | 113.7 | 1,755.3 | 1,211.6 | 154.3 | 389.4 | 279.8 | 248.8 | 127.4 | 121.4 | 1,475.5 | 962.8 |
| 1984 | 2,113.1 | 112.4 | 2,000.7 | 1,351.4 | 177.4 | 471.9 | 294.8 | 265.9 | 136.7 | 129.1 | 1,705.8 | 1,085.5 |
| 1985 | 2,376.8 | 105.9 | 2,271.0 | 1,523.5 | 205.9 | 541.6 | 328.3 | 288.8 | 153.0 | 135.8 | 1,942.7 | 1,234.7 |
| 1986 | 2,663.3 | 95.1 | 2,568.3 | 1,726.4 | 239.3 | 602.5 | 370.5 | 328.6 | 185.5 | 143.1 | 2,197.8 | 1,397.8 |
| 1987 | 3,001.5 | 87.7 | 2,913.7 | 1,953.6 | 262.1 | 698.0 | 431.4 | 387.9 | 235.5 | 152.4 | 2,482.3 | 1,565.7 |
| 1988 | 3,319.6 | 83.0 | 3,236.6 | 2,188.1 | 279.0 | 769.6 | 459.7 | 414.2 | 258.8 | 155.4 | 2,776.9 | 1,773.9 |
| 1989 | 3,591.3 | 80.5 | 3,510.8 | 2,421.5 | 289.9 | 799.5 | 486.8 | 440.1 | 282.8 | 157.3 | 3,024.0 | 1,981.4 |
| 1990 | 3,807.6 | 78.9 | 3,728.7 | 2,619.7 | 288.3 | 820.7 | 517.9 | 470.9 | 310.9 | 160.0 | 3,210.7 | 2,148.8 |
| 1991 | 3,958.6 | 79.2 | 3,879.4 | 2,787.4 | 284.9 | 807.1 | 537.2 | 493.3 | 330.6 | 162.7 | 3,342.2 | 2,294.1 |
| 1992 | 4,070.8 | 79.7 | 3,991.0 | 2,955.6 | 272.0 | 763.4 | 533.3 | 489.8 | 326.0 | 163.8 | 3,457.7 | 2,465.9 |
| 1993 | 4,207.0 | 80.7 | 4,126.2 | 3,117.3 | 269.1 | 739.9 | 513.4 | 469.5 | 303.2 | 166.2 | 3,612.8 | 2,647.8 |
| 1994 | 4,377.8 | 83.3 | 4,294.5 | 3,297.7 | 269.6 | 727.2 | 559.3 | 514.2 | 336.8 | 177.3 | 3,735.2 | 2,783.5 |
| 1995 | 4,568.2 | 85.0 | 4,483.2 | 3,469.1 | 275.5 | 738.5 | 584.3 | 537.1 | 352.3 | 184.7 | 3,898.9 | 2,932.1 |
| 1996 | 4,842.4 | 87.6 | 4,754.9 | 3,697.7 | 288.0 | 769.2 | 620.3 | 571.2 | 379.2 | 192.0 | 4,134.5 | 3,126.5 |
| 1997 | 5,163.1 | 90.4 | 5,072.7 | 3,939.9 | 301.1 | 831.7 | 656.7 | 605.7 | 405.7 | 200.0 | 4,416.0 | 3,334.2 |
| 1998 | 5,654.3 | 96.7 | 5,557.6 | 4,300.1 | 334.0 | 923.5 | 674.1 | 623.8 | 417.9 | 205.9 | 4,883.5 | 3,676.3 |
| 1999 | 6,257.7 | 103.9 | 6,153.8 | 4,718.7 | 375.0 | 1,060.1 | 731.5 | 678.8 | 462.3 | 216.5 | 5,422.3 | 4,040.0 |
| 2000 | 6,820.2 | 110.2 | 6,710.0 | 5,133.2 | 406.0 | 1,170.8 | 773.1 | 720.0 | 499.9 | 220.1 | 5,936.9 | 4,413.2 |
| 2001 | 7,496.8 | 117.8 | 7,379.0 | 5,645.2 | 448.1 | 1,285.7 | 772.7 | 718.5 | 497.4 | 221.2 | 6,606.3 | 4,926.7 |
| 2002 | 8,323.3 | 125.5 | 8,197.8 | 6,322.7 | 486.1 | 1,388.9 | 759.3 | 704.0 | 486.2 | 217.7 | 7,438.5 | 5,618.7 |
| 2003 | 9,326.9 | 133.6 | 9,193.3 | 7,120.0 | 554.3 | 1,519.0 | 709.2 | 653.3 | 438.7 | 214.6 | 8,484.1 | 6,466.7 |
| 2002: I | 7,655.2 | 119.4 | 7,535.9 | 5,777.8 | 454.5 | 1,303.5 | 778.5 | 723.9 | 503.5 | 220.4 | 6,757.4 | 5,054.0 |
| II | 7,860.5 | 121.9 | 7,738.6 | 5,943.3 | 463.6 | 1,331.7 | 781.0 | 726.2 | 508.7 | 217.5 | 6,957.6 | 5,217.1 |
| III | 8,071.4 | 124.6 | 7,946.8 | 6,120.7 | 470.0 | 1,356.0 | 778.3 | 723.7 | 505.9 | 217.8 | 7,168.5 | 5,397.1 |
| IV | 8,323.3 | 125.5 | 8,197.8 | 6,322.7 | 486.1 | 1,388.9 | 759.3 | 704.0 | 486.2 | 217.7 | 7,438.5 | 5,618.7 |
| 2003: I | 8,539.2 | 127.6 | 8,411.6 | 6,506.6 | 495.9 | 1,409.1 | 749.9 | 694.3 | 477.8 | 216.5 | 7,661.7 | 5,812.3 |
| II | 8,832.4 | 129.7 | 8,702.8 | 6,745.0 | 513.6 | 1,444.2 | 730.1 | 673.3 | 457.5 | 215.9 | 7,972.6 | 6,071.6 |
| III | 9,102.9 | 131.7 | 8,971.2 | 6,957.7 | 531.0 | 1,482.5 | 709.2 | 653.1 | 438.3 | 214.8 | 8,261.9 | 6,304.6 |
| IV | 9,326.9 | 133.6 | 9,193.3 | 7,120.0 | 554.3 | 1,519.0 | 709.2 | 653.3 | 438.7 | 214.6 | 8,484.1 | 6,466.7 |
| 2004: I | 9,574.7 | 135.3 | 9,439.4 | 7,323.4 | 560.0 | 1,556.1 | 702.1 | 646.3 | 433.2 | 213.1 | 8,737.3 | 6,677.1 |
| II | 9,822.3 | 138.3 | 9,684.0 | 7,519.3 | 573.3 | 1,591.4 | 687.6 | 631.7 | 422.0 | 209.7 | 8,996.4 | 6,887.6 |
| III *p* | 10,127.8 | 140.5 | 9,987.3 | 7,770.9 | 581.6 | 1,634.8 | 676.2 | 620.3 | 411.6 | 208.7 | 9,311.1 | 7,150.6 |

[1] Includes FHA insured multifamily properties, not shown separately.

[2] Derived figures. Total includes multifamily properties, not shown separately, and commercial properties not shown here but are the same as nonfarm properties—commercial properties.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

## Table B–76.—*Mortgage debt outstanding by holder, 1949–2004*

[Billions of dollars]

| End of year or quarter | Total | Major financial institutions | | | | Other holders | |
|---|---|---|---|---|---|---|---|
| | | Total | Savings institutions[1] | Commercial banks[2] | Life insurance companies | Federal and related agencies[3] | Individuals and others[4] |
| 1949 | 62.3 | 42.9 | 18.3 | 11.6 | 12.9 | 2.0 | 17.5 |
| 1950 | 72.7 | 51.7 | 21.9 | 13.7 | 16.1 | 2.6 | 18.4 |
| 1951 | 82.1 | 59.5 | 25.5 | 14.7 | 19.3 | 3.3 | 19.3 |
| 1952 | 91.4 | 67.0 | 29.8 | 16.0 | 21.3 | 3.9 | 20.4 |
| 1953 | 101.2 | 75.1 | 34.8 | 17.0 | 23.3 | 4.4 | 21.7 |
| 1954 | 113.7 | 85.8 | 41.1 | 18.7 | 26.0 | 4.7 | 23.2 |
| 1955 | 130.1 | 99.5 | 48.9 | 21.2 | 29.4 | 5.3 | 25.3 |
| 1956 | 144.7 | 111.4 | 55.5 | 22.9 | 33.0 | 6.2 | 27.1 |
| 1957 | 156.7 | 120.0 | 61.2 | 23.6 | 35.2 | 7.7 | 29.1 |
| 1958 | 172.0 | 131.7 | 68.9 | 25.8 | 37.1 | 8.0 | 32.3 |
| 1959 | 190.9 | 145.6 | 78.1 | 28.2 | 39.2 | 10.2 | 35.1 |
| 1960 | 207.5 | 157.6 | 86.9 | 28.9 | 41.8 | 11.5 | 38.4 |
| 1961 | 228.1 | 172.7 | 98.0 | 30.6 | 44.2 | 12.2 | 43.1 |
| 1962 | 251.6 | 192.6 | 111.1 | 34.7 | 46.9 | 12.6 | 46.3 |
| 1963 | 278.7 | 217.4 | 127.2 | 39.6 | 50.5 | 11.8 | 49.5 |
| 1964 | 306.2 | 241.3 | 141.9 | 44.3 | 55.2 | 12.2 | 52.7 |
| 1965 | 333.7 | 265.0 | 154.9 | 50.0 | 60.0 | 13.5 | 55.2 |
| 1966 | 356.9 | 281.2 | 161.8 | 54.8 | 64.6 | 17.5 | 58.2 |
| 1967 | 381.6 | 299.2 | 172.3 | 59.5 | 67.4 | 20.9 | 61.4 |
| 1968 | 411.5 | 320.3 | 184.3 | 66.1 | 70.0 | 25.1 | 66.1 |
| 1969 | 442.3 | 339.8 | 196.4 | 71.4 | 72.0 | 31.1 | 71.4 |
| 1970 | 474.4 | 356.7 | 208.3 | 74.1 | 74.4 | 38.3 | 79.4 |
| 1971 | 525.1 | 395.2 | 236.2 | 83.4 | 75.5 | 46.3 | 83.6 |
| 1972 | 598.1 | 450.8 | 273.6 | 100.2 | 76.9 | 54.5 | 92.8 |
| 1973 | 673.4 | 506.3 | 305.0 | 120.1 | 81.3 | 64.7 | 102.4 |
| 1974 | 734.0 | 544.1 | 324.2 | 133.6 | 86.2 | 82.2 | 107.7 |
| 1975 | 793.5 | 582.9 | 355.8 | 137.9 | 89.2 | 101.1 | 109.6 |
| 1976 | 880.3 | 649.3 | 404.6 | 153.1 | 91.6 | 116.7 | 114.4 |
| 1977 | 1,012.0 | 747.0 | 469.4 | 180.8 | 96.8 | 140.5 | 124.5 |
| 1978 | 1,164.6 | 849.8 | 528.0 | 215.7 | 106.2 | 170.6 | 144.3 |
| 1979 | 1,330.0 | 939.9 | 574.6 | 246.9 | 118.4 | 216.0 | 174.2 |
| 1980 | 1,464.8 | 998.6 | 603.1 | 264.5 | 131.1 | 256.8 | 209.4 |
| 1981 | 1,590.1 | 1,042.8 | 618.5 | 286.5 | 137.7 | 289.4 | 257.9 |
| 1982 | 1,675.5 | 1,023.4 | 578.1 | 303.4 | 142.0 | 355.4 | 296.7 |
| 1983 | 1,869.1 | 1,109.9 | 626.6 | 332.3 | 151.0 | 433.3 | 325.8 |
| 1984 | 2,113.1 | 1,247.8 | 709.7 | 381.4 | 156.7 | 490.6 | 374.7 |
| 1985 | 2,376.8 | 1,363.5 | 760.5 | 431.2 | 171.8 | 580.9 | 432.4 |
| 1986 | 2,663.3 | 1,476.5 | 778.0 | 504.7 | 193.8 | 733.7 | 453.1 |
| 1987 | 3,001.5 | 1,667.6 | 860.5 | 594.8 | 212.4 | 857.9 | 475.9 |
| 1988 | 3,319.6 | 1,834.3 | 924.5 | 676.9 | 232.9 | 937.8 | 547.6 |
| 1989 | 3,591.3 | 1,935.2 | 910.3 | 770.7 | 254.2 | 1,067.3 | 588.8 |
| 1990 | 3,807.6 | 1,918.8 | 801.6 | 849.3 | 267.9 | 1,258.9 | 629.9 |
| 1991 | 3,958.6 | 1,846.2 | 705.4 | 881.3 | 259.5 | 1,422.5 | 690.0 |
| 1992 | 4,070.8 | 1,770.4 | 627.9 | 900.5 | 242.0 | 1,558.1 | 742.2 |
| 1993 | 4,207.0 | 1,770.1 | 598.4 | 947.8 | 223.9 | 1,682.8 | 754.0 |
| 1994 | 4,377.8 | 1,824.7 | 596.2 | 1,012.7 | 215.8 | 1,788.0 | 765.1 |
| 1995 | 4,568.2 | 1,900.1 | 596.8 | 1,090.2 | 213.1 | 1,878.7 | 789.4 |
| 1996 | 4,842.4 | 1,981.9 | 628.3 | 1,145.4 | 208.2 | 2,006.1 | 854.5 |
| 1997 | 5,163.1 | 2,084.0 | 631.8 | 1,245.3 | 206.8 | 2,111.4 | 967.6 |
| 1998 | 5,654.3 | 2,194.6 | 644.0 | 1,337.0 | 213.6 | 2,310.9 | 1,148.8 |
| 1999 | 6,257.7 | 2,394.3 | 668.1 | 1,495.4 | 230.8 | 2,613.3 | 1,250.2 |
| 2000 | 6,820.2 | 2,619.0 | 723.0 | 1,660.1 | 235.9 | 2,834.4 | 1,366.8 |
| 2001 | 7,496.8 | 2,791.1 | 758.2 | 1,789.8 | 243.0 | 3,205.0 | 1,500.7 |
| 2002 | 8,323.3 | 3,089.8 | 781.4 | 2,058.4 | 250.0 | 3,592.2 | 1,641.3 |
| 2003 | 9,326.9 | 3,387.9 | 870.9 | 2,256.0 | 260.9 | 4,026.3 | 1,912.7 |
| 2002: I | 7,655.2 | 2,790.9 | 748.3 | 1,799.1 | 243.4 | 3,337.3 | 1,527.1 |
| II | 7,860.5 | 2,861.2 | 742.7 | 1,873.4 | 245.1 | 3,434.7 | 1,564.5 |
| III | 8,071.4 | 2,981.8 | 773.7 | 1,962.2 | 245.9 | 3,493.2 | 1,596.4 |
| IV | 8,323.3 | 3,089.8 | 781.4 | 2,058.4 | 250.0 | 3,592.2 | 1,641.3 |
| 2003: I | 8,539.2 | 3,166.3 | 815.9 | 2,099.3 | 251.2 | 3,682.5 | 1,690.4 |
| II | 8,832.4 | 3,280.8 | 833.6 | 2,192.8 | 254.4 | 3,779.1 | 1,772.6 |
| III | 9,102.9 | 3,373.1 | 852.1 | 2,263.7 | 257.3 | 3,896.0 | 1,833.8 |
| IV | 9,326.9 | 3,387.9 | 870.9 | 2,256.0 | 260.9 | 4,026.3 | 1,912.7 |
| 2004: I | 9,574.7 | 3,518.9 | 927.7 | 2,329.3 | 262.0 | 4,053.6 | 2,002.2 |
| II | 9,822.3 | 3,666.1 | 966.5 | 2,435.9 | 263.7 | 4,067.6 | 2,088.6 |
| III *p* | 10,127.8 | 3,792.3 | 1,009.3 | 2,517.4 | 265.7 | 4,092.1 | 2,243.4 |

[1] Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation-insured institutions include loans in process for 1987 and exclude loans in process beginning 1988.

[2] Includes loans held by nondeposit trust companies, but not by bank trust departments.

[3] Includes Government National Mortgage Association (GNMA), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), Federal Deposit Insurance Corporation, Resolution Trust Corporation (through 1995), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC), Federal Agricultural Mortgage Corporation (beginning 1994), Federal Home Loan Banks (beginning 1997), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA or FmHA. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

[4] Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

## Table B–77.—*Consumer credit outstanding, 1955–2004*

[Amount outstanding (end of month); millions of dollars, seasonally adjusted]

| Year and month | Total consumer credit [1] | Revolving | Nonrevolving [2] |
|---|---|---|---|
| December: | | | |
| 1955 | 41,869.0 | ..... | 41,869.0 |
| 1956 | 45,448.2 | ..... | 45,448.2 |
| 1957 | 48,078.3 | ..... | 48,078.3 |
| 1958 | 48,394.3 | ..... | 48,394.3 |
| 1959 | 56,010.7 | ..... | 56,010.7 |
| 1960 | 60,025.3 | ..... | 60,025.3 |
| 1961 | 62,248.5 | ..... | 62,248.5 |
| 1962 | 68,126.7 | ..... | 68,126.7 |
| 1963 | 76,581.4 | ..... | 76,581.4 |
| 1964 | 85,959.6 | ..... | 85,959.6 |
| 1965 | 95,954.7 | ..... | 95,954.7 |
| 1966 | 101,788.2 | ..... | 101,788.2 |
| 1967 | 106,842.6 | ..... | 106,842.6 |
| 1968 | 117,399.1 | 2,041.5 | 115,357.5 |
| 1969 | 127,156.2 | 3,604.8 | 123,551.3 |
| 1970 | 131,551.6 | 4,961.5 | 126,590.1 |
| 1971 | 146,930.2 | 8,245.3 | 138,684.8 |
| 1972 | 166,189.1 | 9,379.2 | 156,809.9 |
| 1973 | 190,086.3 | 11,342.2 | 178,744.1 |
| 1974 | 198,917.8 | 13,241.3 | 185,676.6 |
| 1975 | 204,002.0 | 14,495.3 | 189,506.7 |
| 1976 | 225,721.6 | 16,489.1 | 209,232.5 |
| 1977 | 260,562.7 | 37,414.8 | 223,147.9 |
| 1978 | 306,100.4 | 45,691.0 | 260,409.4 |
| 1979 | 348,589.1 | 53,596.4 | 294,992.7 |
| 1980 | 351,920.1 | 54,970.1 | 296,950.0 |
| 1981 | 371,301.4 | 60,928.0 | 310,373.4 |
| 1982 | 389,848.7 | 66,348.3 | 323,500.4 |
| 1983 | 437,068.9 | 79,027.2 | 358,041.6 |
| 1984 | 517,279.0 | 100,385.6 | 416,893.3 |
| 1985 | 599,711.2 | 124,465.8 | 475,245.4 |
| 1986 | 654,750.2 | 141,068.2 | 513,682.1 |
| 1987 | 686,318.8 | 160,853.9 | 525,464.9 |
| 1988[3] | 731,917.8 | 184,593.1 | 547,324.6 |
| 1989 | 794,612.2 | 211,229.8 | 583,382.3 |
| 1990 | 808,230.6 | 238,642.6 | 569,587.9 |
| 1991 | 798,029.0 | 263,768.6 | 534,260.4 |
| 1992 | 806,118.7 | 278,449.7 | 527,669.0 |
| 1993 | 865,650.6 | 309,908.0 | 555,742.6 |
| 1994 | 997,126.9 | 365,569.6 | 631,557.3 |
| 1995 | 1,140,994.5 | 443,491.8 | 697,502.7 |
| 1996 | 1,242,862.5 | 499,624.6 | 743,238.0 |
| 1997 | 1,313,121.6 | 529,751.3 | 783,370.3 |
| 1998 | 1,416,789.3 | 578,946.5 | 837,842.8 |
| 1999 | 1,530,373.5 | 607,550.1 | 922,823.3 |
| 2000 | 1,705,138.2 | 677,738.4 | 1,027,399.9 |
| 2001 | 1,842,155.7 | 722,298.6 | 1,119,857.1 |
| 2002 | 1,924,184.3 | 738,322.9 | 1,185,861.4 |
| 2003 | 2,011,281.6 | 758,676.1 | 1,252,605.5 |
| 2003: Jan | 1,944,194.8 | 742,925.0 | 1,201,269.8 |
| Feb | 1,947,111.9 | 745,180.5 | 1,201,931.4 |
| Mar | 1,946,290.9 | 746,415.8 | 1,199,875.1 |
| Apr | 1,959,963.9 | 748,808.6 | 1,211,155.4 |
| May | 1,973,601.6 | 753,443.5 | 1,220,158.1 |
| June | 1,973,160.6 | 749,343.7 | 1,223,816.9 |
| July | 1,978,784.9 | 748,741.2 | 1,230,043.7 |
| Aug | 1,989,937.4 | 751,995.1 | 1,237,942.3 |
| Sept | 2,000,064.7 | 755,061.2 | 1,245,003.6 |
| Oct | 2,007,162.3 | 757,498.1 | 1,249,664.2 |
| Nov | 2,006,734.8 | 760,429.0 | 1,246,305.8 |
| Dec | 2,011,281.6 | 758,676.1 | 1,252,605.5 |
| 2004: Jan | 2,037,814.1 | 769,826.9 | 1,267,987.2 |
| Feb | 2,038,219.6 | 770,110.3 | 1,268,109.3 |
| Mar | 2,042,983.3 | 768,869.0 | 1,274,114.3 |
| Apr | 2,045,222.2 | 765,123.0 | 1,280,099.2 |
| May | 2,048,047.7 | 763,919.1 | 1,284,128.6 |
| June | 2,052,606.1 | 765,207.8 | 1,287,398.3 |
| July | 2,064,614.4 | 773,382.3 | 1,291,232.1 |
| Aug | 2,067,517.1 | 773,604.6 | 1,293,912.5 |
| Sept | 2,084,548.6 | 785,109.3 | 1,299,439.3 |
| Oct | 2,094,083.9 | 787,506.1 | 1,306,577.9 |
| Nov*p* | 2,085,382.6 | 780,269.3 | 1,305,113.3 |

[1] Covers most short- and intermediate-term credit extended to individuals. Credit secured by real estate is excluded.

[2] Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured. Beginning 1977 includes student loans extended by the Federal Government and by SLM Holding Corporation.

[3] Data newly available in January 1989 result in breaks in these series between December 1988 and subsequent months.

Source: Board of Governors of the Federal Reserve System.

TABLE B–78.—*Federal receipts, outlays, surplus or deficit, and debt, fiscal years, 1939–2006*

[Billions of dollars; fiscal years]

| Fiscal year or period | Total | | | On-budget | | | Off-budget | | | Federal debt (end of period) | | Addendum: Gross domestic product |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Receipts | Outlays | Surplus or deficit (–) | Receipts | Outlays | Surplus or deficit (–) | Receipts | Outlays | Surplus or deficit (–) | Gross Federal | Held by the public | |
| 1939 | 6.3 | 9.1 | –2.8 | 5.8 | 9.2 | –3.4 | 0.5 | –0.0 | 0.5 | 48.2 | 41.4 | 89.1 |
| 1940 | 6.5 | 9.5 | –2.9 | 6.0 | 9.5 | –3.5 | .6 | –.0 | .6 | 50.7 | 42.8 | 96.8 |
| 1941 | 8.7 | 13.7 | –4.9 | 8.0 | 13.6 | –5.6 | .7 | .0 | .7 | 57.5 | 48.2 | 114.1 |
| 1942 | 14.6 | 35.1 | –20.5 | 13.7 | 35.1 | –21.3 | .9 | .1 | .8 | 79.2 | 67.8 | 144.3 |
| 1943 | 24.0 | 78.6 | –54.6 | 22.9 | 78.5 | –55.6 | 1.1 | .1 | 1.0 | 142.6 | 127.8 | 180.3 |
| 1944 | 43.7 | 91.3 | –47.6 | 42.5 | 91.2 | –48.7 | 1.3 | .1 | 1.2 | 204.1 | 184.8 | 209.2 |
| 1945 | 45.2 | 92.7 | –47.6 | 43.8 | 92.6 | –48.7 | 1.3 | .1 | 1.2 | 260.1 | 235.2 | 221.4 |
| 1946 | 39.3 | 55.2 | –15.9 | 38.1 | 55.0 | –17.0 | 1.2 | .2 | 1.0 | 271.0 | 241.9 | 222.7 |
| 1947 | 38.5 | 34.5 | 4.0 | 37.1 | 34.2 | 2.9 | 1.5 | .3 | 1.2 | 257.1 | 224.3 | 233.2 |
| 1948 | 41.6 | 29.8 | 11.8 | 39.9 | 29.4 | 10.5 | 1.6 | .4 | 1.2 | 252.0 | 216.3 | 256.0 |
| 1949 | 39.4 | 38.8 | .6 | 37.7 | 38.4 | –.7 | 1.7 | .4 | 1.3 | 252.6 | 214.3 | 271.1 |
| 1950 | 39.4 | 42.6 | –3.1 | 37.3 | 42.0 | –4.7 | 2.1 | .5 | 1.6 | 256.9 | 219.0 | 273.0 |
| 1951 | 51.6 | 45.5 | 6.1 | 48.5 | 44.2 | 4.3 | 3.1 | 1.3 | 1.8 | 255.3 | 214.3 | 320.6 |
| 1952 | 66.2 | 67.7 | –1.5 | 62.6 | 66.0 | –3.4 | 3.6 | 1.7 | 1.9 | 259.1 | 214.8 | 348.6 |
| 1953 | 69.6 | 76.1 | –6.5 | 65.5 | 73.8 | –8.3 | 4.1 | 2.3 | 1.8 | 266.0 | 218.4 | 372.9 |
| 1954 | 69.7 | 70.9 | –1.2 | 65.1 | 67.9 | –2.8 | 4.6 | 2.9 | 1.7 | 270.8 | 224.5 | 377.3 |
| 1955 | 65.5 | 68.4 | –3.0 | 60.4 | 64.5 | –4.1 | 5.1 | 4.0 | 1.1 | 274.4 | 226.6 | 394.6 |
| 1956 | 74.6 | 70.6 | 3.9 | 68.2 | 65.7 | 2.5 | 6.4 | 5.0 | 1.5 | 272.7 | 222.2 | 427.2 |
| 1957 | 80.0 | 76.6 | 3.4 | 73.2 | 70.6 | 2.6 | 6.8 | 6.0 | .8 | 272.3 | 219.3 | 450.3 |
| 1958 | 79.6 | 82.4 | –2.8 | 71.6 | 74.9 | –3.3 | 8.0 | 7.5 | .5 | 279.7 | 226.3 | 460.5 |
| 1959 | 79.2 | 92.1 | –12.8 | 71.0 | 83.1 | –12.1 | 8.3 | 9.0 | –.7 | 287.5 | 234.7 | 491.5 |
| 1960 | 92.5 | 92.2 | .3 | 81.9 | 81.3 | .5 | 10.6 | 10.9 | –.2 | 290.5 | 236.8 | 517.9 |
| 1961 | 94.4 | 97.7 | –3.3 | 82.3 | 86.0 | –3.8 | 12.1 | 11.7 | .4 | 292.6 | 238.4 | 530.8 |
| 1962 | 99.7 | 106.8 | –7.1 | 87.4 | 93.3 | –5.9 | 12.3 | 13.5 | –1.3 | 302.9 | 248.0 | 567.6 |
| 1963 | 106.6 | 111.3 | –4.8 | 92.4 | 96.4 | –4.0 | 14.2 | 15.0 | –.8 | 310.3 | 254.0 | 598.7 |
| 1964 | 112.6 | 118.5 | –5.9 | 96.2 | 102.8 | –6.5 | 16.4 | 15.7 | .6 | 316.1 | 256.8 | 640.4 |
| 1965 | 116.8 | 118.2 | –1.4 | 100.1 | 101.7 | –1.6 | 16.7 | 16.5 | .2 | 322.3 | 260.8 | 687.1 |
| 1966 | 130.8 | 134.5 | –3.7 | 111.7 | 114.8 | –3.1 | 19.1 | 19.7 | –.6 | 328.5 | 263.7 | 752.9 |
| 1967 | 148.8 | 157.5 | –8.6 | 124.4 | 137.0 | –12.6 | 24.4 | 20.4 | 4.0 | 340.4 | 266.6 | 811.8 |
| 1968 | 153.0 | 178.1 | –25.2 | 128.1 | 155.8 | –27.7 | 24.9 | 22.3 | 2.6 | 368.7 | 289.5 | 866.6 |
| 1969 | 186.9 | 183.6 | 3.2 | 157.9 | 158.4 | –.5 | 29.0 | 25.2 | 3.7 | 365.8 | 278.1 | 948.6 |
| 1970 | 192.8 | 195.6 | –2.8 | 159.3 | 168.0 | –8.7 | 33.5 | 27.6 | 5.9 | 380.9 | 283.2 | 1,012.2 |
| 1971 | 187.1 | 210.2 | –23.0 | 151.3 | 177.3 | –26.1 | 35.8 | 32.8 | 3.0 | 408.2 | 303.0 | 1,079.9 |
| 1972 | 207.3 | 230.7 | –23.4 | 167.4 | 193.5 | –26.1 | 39.9 | 37.2 | 2.7 | 435.9 | 322.4 | 1,178.3 |
| 1973 | 230.8 | 245.7 | –14.9 | 184.7 | 200.0 | –15.2 | 46.1 | 45.7 | .3 | 466.3 | 340.9 | 1,307.6 |
| 1974 | 263.2 | 269.4 | –6.1 | 209.3 | 216.5 | –7.2 | 53.9 | 52.9 | 1.1 | 483.9 | 343.7 | 1,439.3 |
| 1975 | 279.1 | 332.3 | –53.2 | 216.6 | 270.8 | –54.1 | 62.5 | 61.6 | .9 | 541.9 | 394.7 | 1,560.7 |
| 1976 | 298.1 | 371.8 | –73.7 | 231.7 | 301.1 | –69.4 | 66.4 | 70.7 | –4.3 | 629.0 | 477.4 | 1,736.5 |
| Transition quarter | 81.2 | 96.0 | –14.7 | 63.2 | 77.3 | –14.1 | 18.0 | 18.7 | –.7 | 643.6 | 495.5 | 456.7 |
| 1977 | 355.6 | 409.2 | –53.7 | 278.7 | 328.7 | –49.9 | 76.8 | 80.5 | –3.7 | 706.4 | 549.1 | 1,974.3 |
| 1978 | 399.6 | 458.7 | –59.2 | 314.2 | 369.6 | –55.4 | 85.4 | 89.2 | –3.8 | 776.6 | 607.1 | 2,217.0 |
| 1979 | 463.3 | 504.0 | –40.7 | 365.3 | 404.9 | –39.6 | 98.0 | 99.1 | –1.1 | 829.5 | 640.3 | 2,500.7 |
| 1980 | 517.1 | 590.9 | –73.8 | 403.9 | 477.0 | –73.1 | 113.2 | 113.9 | –.7 | 909.0 | 711.9 | 2,726.7 |
| 1981 | 599.3 | 678.2 | –79.0 | 469.1 | 543.0 | –73.9 | 130.2 | 135.3 | –5.1 | 994.8 | 789.4 | 3,054.7 |
| 1982 | 617.8 | 745.7 | –128.0 | 474.3 | 594.9 | –120.6 | 143.5 | 150.9 | –7.4 | 1,137.3 | 924.6 | 3,227.6 |
| 1983 | 600.6 | 808.4 | –207.8 | 453.2 | 660.9 | –207.7 | 147.3 | 147.4 | –.1 | 1,371.7 | 1,137.3 | 3,440.7 |
| 1984 | 666.5 | 851.9 | –185.4 | 500.4 | 685.7 | –185.3 | 166.1 | 166.2 | –.1 | 1,564.6 | 1,307.0 | 3,840.2 |
| 1985 | 734.1 | 946.4 | –212.3 | 547.9 | 769.4 | –221.5 | 186.2 | 176.9 | 9.2 | 1,817.4 | 1,507.3 | 4,141.5 |
| 1986 | 769.2 | 990.4 | –221.2 | 569.0 | 806.9 | –237.9 | 200.2 | 183.5 | 16.7 | 2,120.5 | 1,740.6 | 4,412.4 |
| 1987 | 854.4 | 1,004.1 | –149.7 | 641.0 | 809.3 | –168.4 | 213.4 | 194.8 | 18.6 | 2,346.0 | 1,889.8 | 4,647.1 |
| 1988 | 909.3 | 1,064.5 | –155.2 | 667.8 | 860.1 | –192.3 | 241.5 | 204.4 | 37.1 | 2,601.1 | 2,051.6 | 5,008.6 |
| 1989 | 991.2 | 1,143.8 | –152.6 | 727.5 | 932.9 | –205.4 | 263.7 | 210.9 | 52.8 | 2,867.8 | 2,190.7 | 5,400.5 |
| 1990 | 1,032.0 | 1,253.1 | –221.1 | 750.3 | 1,028.1 | –277.7 | 281.7 | 225.1 | 56.6 | 3,206.3 | 2,411.6 | 5,735.4 |
| 1991 | 1,055.0 | 1,324.3 | –269.3 | 761.2 | 1,082.6 | –321.5 | 293.9 | 241.7 | 52.2 | 3,598.2 | 2,689.0 | 5,935.1 |
| 1992 | 1,091.3 | 1,381.6 | –290.3 | 788.9 | 1,129.3 | –340.4 | 302.4 | 252.3 | 50.1 | 4,001.8 | 2,999.7 | 6,239.9 |
| 1993 | 1,154.4 | 1,409.5 | –255.1 | 842.5 | 1,142.9 | –300.4 | 311.9 | 266.6 | 45.3 | 4,351.0 | 3,248.4 | 6,575.5 |
| 1994 | 1,258.6 | 1,461.9 | –203.2 | 923.6 | 1,182.5 | –258.9 | 335.0 | 279.4 | 55.7 | 4,643.3 | 3,433.1 | 6,961.3 |
| 1995 | 1,351.8 | 1,515.8 | –164.0 | 1,000.8 | 1,227.2 | –226.4 | 351.1 | 288.7 | 62.4 | 4,920.6 | 3,604.4 | 7,325.8 |
| 1996 | 1,453.1 | 1,560.5 | –107.5 | 1,085.6 | 1,259.6 | –174.1 | 367.5 | 300.9 | 66.6 | 5,181.5 | 3,734.1 | 7,694.1 |
| 1997 | 1,579.3 | 1,601.2 | –21.9 | 1,187.3 | 1,290.6 | –103.3 | 392.0 | 310.6 | 81.4 | 5,369.2 | 3,772.3 | 8,182.4 |
| 1998 | 1,721.8 | 1,652.6 | 69.2 | 1,306.0 | 1,336.0 | –30.0 | 415.8 | 316.6 | 99.2 | 5,478.2 | 3,721.1 | 8,627.9 |
| 1999 | 1,827.5 | 1,701.9 | 125.5 | 1,383.0 | 1,381.1 | 1.9 | 444.5 | 320.8 | 123.7 | 5,605.5 | 3,632.4 | 9,125.3 |
| 2000 | 2,025.2 | 1,789.1 | 236.2 | 1,544.6 | 1,458.3 | 86.3 | 480.6 | 330.8 | 149.8 | 5,628.7 | 3,409.8 | 9,709.8 |
| 2001 | 1,991.2 | 1,863.0 | 128.2 | 1,483.7 | 1,516.2 | –32.5 | 507.5 | 346.8 | 160.7 | 5,769.9 | 3,319.6 | 10,057.9 |
| 2002 | 1,853.2 | 2,011.0 | –157.8 | 1,337.9 | 1,655.3 | –317.5 | 515.3 | 355.7 | 159.7 | 6,198.4 | 3,540.4 | 10,389.2 |
| 2003 | 1,782.3 | 2,159.9 | –377.6 | 1,258.5 | 1,796.9 | –538.4 | 523.8 | 363.0 | 160.8 | 6,760.0 | 3,913.4 | 10,838.8 |
| 2004 | 1,880.1 | 2,292.2 | –412.1 | 1,345.3 | 1,912.7 | –567.4 | 534.7 | 379.5 | 155.2 | 7,354.7 | 4,295.5 | 11,552.8 |
| 2005 (estimates) | 2,052.8 | 2,479.4 | –426.6 | 1,491.5 | 2,080.0 | –588.5 | 561.4 | 399.4 | 162.0 | 8,031.4 | 4,721.2 | 12,227.4 |
| 2006 (estimates) | 2,177.6 | 2,567.6 | –390.1 | 1,584.4 | 2,144.3 | –559.9 | 593.2 | 423.3 | 169.9 | 8,707.6 | 5,120.8 | 12,907.3 |

Note.—Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis. The transition quarter is the 3-month period from July 1, 1976 through September 30, 1976.

Refunds of receipts are excluded from receipts and outlays.

See *Budget of the United States Government, Fiscal Year 2006,* for additional information.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B–79.—*Federal receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1934–2006*

[Percent; fiscal years]

| Fiscal year or period | Receipts | Outlays | | Surplus or deficit (–) | Federal debt (end of period) | |
|---|---|---|---|---|---|---|
| | | Total | National defense | | Gross Federal | Held by public |
| 1934 | 4.8 | 10.7 | ..... | –5.9 | ..... | ..... |
| 1935 | 5.2 | 9.2 | ..... | –4.0 | ..... | ..... |
| 1936 | 5.0 | 10.5 | ..... | –5.5 | ..... | ..... |
| 1937 | 6.1 | 8.6 | ..... | –2.5 | ..... | ..... |
| 1938 | 7.6 | 7.7 | ..... | –.1 | ..... | ..... |
| 1939 | 7.1 | 10.3 | ..... | –3.2 | 54.2 | 46.6 |
| 1940 | 6.8 | 9.8 | 1.7 | –3.0 | 52.4 | 44.2 |
| 1941 | 7.6 | 12.0 | 5.6 | –4.3 | 50.4 | 42.3 |
| 1942 | 10.1 | 24.3 | 17.8 | –14.2 | 54.9 | 47.0 |
| 1943 | 13.3 | 43.6 | 37.0 | –30.3 | 79.1 | 70.9 |
| 1944 | 20.9 | 43.6 | 37.8 | –22.7 | 97.6 | 88.3 |
| 1945 | 20.4 | 41.9 | 37.5 | –21.5 | 117.5 | 106.2 |
| 1946 | 17.6 | 24.8 | 19.2 | –7.2 | 121.7 | 108.6 |
| 1947 | 16.5 | 14.8 | 5.5 | 1.7 | 110.3 | 96.2 |
| 1948 | 16.2 | 11.6 | 3.6 | 4.6 | 98.4 | 84.5 |
| 1949 | 14.5 | 14.3 | 4.9 | .2 | 93.2 | 79.1 |
| 1950 | 14.4 | 15.6 | 5.0 | –1.1 | 94.1 | 80.2 |
| 1951 | 16.1 | 14.2 | 7.4 | 1.9 | 79.6 | 66.9 |
| 1952 | 19.0 | 19.4 | 13.2 | –.4 | 74.3 | 61.6 |
| 1953 | 18.7 | 20.4 | 14.2 | –1.7 | 71.3 | 58.6 |
| 1954 | 18.5 | 18.8 | 13.1 | –.3 | 71.8 | 59.5 |
| 1955 | 16.6 | 17.3 | 10.8 | –.8 | 69.5 | 57.4 |
| 1956 | 17.5 | 16.5 | 10.0 | .9 | 63.8 | 52.0 |
| 1957 | 17.8 | 17.0 | 10.1 | .8 | 60.5 | 48.7 |
| 1958 | 17.3 | 17.9 | 10.2 | –.6 | 60.7 | 49.2 |
| 1959 | 16.1 | 18.7 | 10.0 | –2.6 | 58.5 | 47.8 |
| 1960 | 17.9 | 17.8 | 9.3 | .1 | 56.1 | 45.7 |
| 1961 | 17.8 | 18.4 | 9.3 | –.6 | 55.1 | 44.9 |
| 1962 | 17.6 | 18.8 | 9.2 | –1.3 | 53.4 | 43.7 |
| 1963 | 17.8 | 18.6 | 8.9 | –.8 | 51.8 | 42.4 |
| 1964 | 17.6 | 18.5 | 8.6 | –.9 | 49.4 | 40.1 |
| 1965 | 17.0 | 17.2 | 7.4 | –.2 | 46.9 | 38.0 |
| 1966 | 17.4 | 17.9 | 7.7 | –.5 | 43.6 | 35.0 |
| 1967 | 18.3 | 19.4 | 8.8 | –1.1 | 41.9 | 32.8 |
| 1968 | 17.7 | 20.6 | 9.5 | –2.9 | 42.5 | 33.4 |
| 1969 | 19.7 | 19.4 | 8.7 | .3 | 38.6 | 29.3 |
| 1970 | 19.0 | 19.3 | 8.1 | –.3 | 37.6 | 28.0 |
| 1971 | 17.3 | 19.5 | 7.3 | –2.1 | 37.8 | 28.1 |
| 1972 | 17.6 | 19.6 | 6.7 | –2.0 | 37.0 | 27.4 |
| 1973 | 17.7 | 18.8 | 5.9 | –1.1 | 35.7 | 26.1 |
| 1974 | 18.3 | 18.7 | 5.5 | –.4 | 33.6 | 23.9 |
| 1975 | 17.9 | 21.3 | 5.5 | –3.4 | 34.7 | 25.3 |
| 1976 | 17.2 | 21.4 | 5.2 | –4.2 | 36.2 | 27.5 |
| Transition quarter | 17.8 | 21.0 | 4.9 | –3.2 | 35.2 | 27.1 |
| 1977 | 18.0 | 20.7 | 4.9 | –2.7 | 35.8 | 27.8 |
| 1978 | 18.0 | 20.7 | 4.7 | –2.7 | 35.0 | 27.4 |
| 1979 | 18.5 | 20.2 | 4.7 | –1.6 | 33.2 | 25.6 |
| 1980 | 19.0 | 21.7 | 4.9 | –2.7 | 33.3 | 26.1 |
| 1981 | 19.6 | 22.2 | 5.2 | –2.6 | 32.6 | 25.8 |
| 1982 | 19.1 | 23.1 | 5.7 | –4.0 | 35.2 | 28.6 |
| 1983 | 17.5 | 23.5 | 6.1 | –6.0 | 39.9 | 33.1 |
| 1984 | 17.4 | 22.2 | 5.9 | –4.8 | 40.7 | 34.0 |
| 1985 | 17.7 | 22.9 | 6.1 | –5.1 | 43.9 | 36.4 |
| 1986 | 17.4 | 22.4 | 6.2 | –5.0 | 48.1 | 39.4 |
| 1987 | 18.4 | 21.6 | 6.1 | –3.2 | 50.5 | 40.7 |
| 1988 | 18.2 | 21.3 | 5.8 | –3.1 | 51.9 | 41.0 |
| 1989 | 18.4 | 21.2 | 5.6 | –2.8 | 53.1 | 40.6 |
| 1990 | 18.0 | 21.8 | 5.2 | –3.9 | 55.9 | 42.0 |
| 1991 | 17.8 | 22.3 | 4.6 | –4.5 | 60.6 | 45.3 |
| 1992 | 17.5 | 22.1 | 4.8 | –4.7 | 64.1 | 48.1 |
| 1993 | 17.6 | 21.4 | 4.4 | –3.9 | 66.2 | 49.4 |
| 1994 | 18.1 | 21.0 | 4.0 | –2.9 | 66.7 | 49.3 |
| 1995 | 18.5 | 20.7 | 3.7 | –2.2 | 67.2 | 49.2 |
| 1996 | 18.9 | 20.3 | 3.5 | –1.4 | 67.3 | 48.5 |
| 1997 | 19.3 | 19.6 | 3.3 | –.3 | 65.6 | 46.1 |
| 1998 | 20.0 | 19.2 | 3.1 | .8 | 63.5 | 43.1 |
| 1999 | 20.0 | 18.7 | 3.0 | 1.4 | 61.4 | 39.8 |
| 2000 | 20.9 | 18.4 | 3.0 | 2.4 | 58.0 | 35.1 |
| 2001 | 19.8 | 18.5 | 3.0 | 1.3 | 57.4 | 33.0 |
| 2002 | 17.8 | 19.4 | 3.4 | –1.5 | 59.7 | 34.1 |
| 2003 | 16.4 | 19.9 | 3.7 | –3.5 | 62.4 | 36.1 |
| 2004 | 16.3 | 19.8 | 3.9 | –3.6 | 63.7 | 37.2 |
| 2005 (estimates) | 16.8 | 20.3 | 3.8 | –3.5 | 65.7 | 38.6 |
| 2006 (estimates) | 16.9 | 19.9 | 3.5 | –3.0 | 67.5 | 39.7 |

Note.—See Note, Table B–78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B–80.—*Federal receipts and outlays, by major category, and surplus or deficit, fiscal years 1940–2006*

[Billions of dollars; fiscal years]

| Fiscal year or period | Receipts (on-budget and off-budget) | | | | | Outlays (on-budget and off-budget) | | | | | | | | | | Surplus or deficit (–) (on-budget and off-budget) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Individual income taxes | Corporation income taxes | Social insurance and retirement receipts | Other | Total | National defense | | International affairs | Health | Medicare | Income security | Social security | Net interest | Other | |
| | | | | | | | Total | Department of Defense, military | | | | | | | | |
| 1940 | 6.5 | 0.9 | 1.2 | 1.8 | 2.7 | 9.5 | 1.7 | ..... | 0.1 | 0.1 | ..... | 1.5 | 0.0 | 0.9 | 5.3 | –2.9 |
| 1941 | 8.7 | 1.3 | 2.1 | 1.9 | 3.3 | 13.7 | 6.4 | ..... | .1 | .1 | ..... | 1.9 | .1 | .9 | 4.1 | –4.9 |
| 1942 | 14.6 | 3.3 | 4.7 | 2.5 | 4.2 | 35.1 | 25.7 | ..... | 1.0 | .1 | ..... | 1.8 | .1 | 1.1 | 5.4 | –20.5 |
| 1943 | 24.0 | 6.5 | 9.6 | 3.0 | 4.9 | 78.6 | 66.7 | ..... | 1.3 | .1 | ..... | 1.7 | .2 | 1.5 | 7.0 | –54.6 |
| 1944 | 43.7 | 19.7 | 14.8 | 3.5 | 5.7 | 91.3 | 79.1 | ..... | 1.4 | .2 | ..... | 1.5 | .2 | 2.2 | 6.6 | –47.6 |
| 1945 | 45.2 | 18.4 | 16.0 | 3.5 | 7.3 | 92.7 | 83.0 | ..... | 1.9 | .2 | ..... | 1.1 | .3 | 3.1 | 3.1 | –47.6 |
| 1946 | 39.3 | 16.1 | 11.9 | 3.1 | 8.2 | 55.2 | 42.7 | ..... | 1.9 | .2 | ..... | 2.4 | .4 | 4.1 | 3.6 | –15.9 |
| 1947 | 38.5 | 17.9 | 8.6 | 3.4 | 8.5 | 34.5 | 12.8 | ..... | 5.8 | .2 | ..... | 2.8 | .5 | 4.2 | 8.2 | 4.0 |
| 1948 | 41.6 | 19.3 | 9.7 | 3.8 | 8.8 | 29.8 | 9.1 | ..... | 4.6 | .2 | ..... | 2.5 | .6 | 4.3 | 8.5 | 11.8 |
| 1949 | 39.4 | 15.6 | 11.2 | 3.8 | 8.9 | 38.8 | 13.2 | ..... | 6.1 | .2 | ..... | 3.2 | .7 | 4.5 | 11.1 | .6 |
| 1950 | 39.4 | 15.8 | 10.4 | 4.3 | 8.9 | 42.6 | 13.7 | ..... | 4.7 | .3 | ..... | 4.1 | .8 | 4.8 | 14.2 | –3.1 |
| 1951 | 51.6 | 21.6 | 14.1 | 5.7 | 10.2 | 45.5 | 23.6 | ..... | 3.6 | .3 | ..... | 3.4 | 1.6 | 4.7 | 8.4 | 6.1 |
| 1952 | 66.2 | 27.9 | 21.2 | 6.4 | 10.6 | 67.7 | 46.1 | ..... | 2.7 | .3 | ..... | 3.7 | 2.1 | 4.7 | 8.1 | –1.5 |
| 1953 | 69.6 | 29.8 | 21.2 | 6.8 | 11.7 | 76.1 | 52.8 | ..... | 2.1 | .3 | ..... | 3.8 | 2.7 | 5.2 | 9.1 | –6.5 |
| 1954 | 69.7 | 29.5 | 21.1 | 7.2 | 11.9 | 70.9 | 49.3 | ..... | 1.6 | .3 | ..... | 4.4 | 3.4 | 4.8 | 7.1 | –1.2 |
| 1955 | 65.5 | 28.7 | 17.9 | 7.9 | 11.0 | 68.4 | 42.7 | ..... | 2.2 | .3 | ..... | 5.1 | 4.4 | 4.9 | 8.9 | –3.0 |
| 1956 | 74.6 | 32.2 | 20.9 | 9.3 | 12.2 | 70.6 | 42.5 | ..... | 2.4 | .4 | ..... | 4.7 | 5.5 | 5.1 | 10.1 | 3.9 |
| 1957 | 80.0 | 35.6 | 21.2 | 10.0 | 13.2 | 76.6 | 45.4 | ..... | 3.1 | .5 | ..... | 5.4 | 6.7 | 5.4 | 10.1 | 3.4 |
| 1958 | 79.6 | 34.7 | 20.1 | 11.2 | 13.6 | 82.4 | 46.8 | ..... | 3.4 | .5 | ..... | 7.5 | 8.2 | 5.6 | 10.3 | –2.8 |
| 1959 | 79.2 | 36.7 | 17.3 | 11.7 | 13.5 | 92.1 | 49.0 | ..... | 3.1 | .7 | ..... | 8.2 | 9.7 | 5.8 | 15.5 | –12.8 |
| 1960 | 92.5 | 40.7 | 21.5 | 14.7 | 15.6 | 92.2 | 48.1 | ..... | 3.0 | .8 | ..... | 7.4 | 11.6 | 6.9 | 14.4 | .3 |
| 1961 | 94.4 | 41.3 | 21.0 | 16.4 | 15.7 | 97.7 | 49.6 | ..... | 3.2 | .9 | ..... | 9.7 | 12.5 | 6.7 | 15.2 | –3.3 |
| 1962 | 99.7 | 45.6 | 20.5 | 17.0 | 16.5 | 106.8 | 52.3 | 50.1 | 5.6 | 1.2 | ..... | 9.2 | 14.4 | 6.9 | 17.2 | –7.1 |
| 1963 | 106.6 | 47.6 | 21.6 | 19.8 | 17.6 | 111.3 | 53.4 | 51.1 | 5.3 | 1.5 | ..... | 9.3 | 15.8 | 7.7 | 18.3 | –4.8 |
| 1964 | 112.6 | 48.7 | 23.5 | 22.0 | 18.5 | 118.5 | 54.8 | 52.6 | 4.9 | 1.8 | ..... | 9.7 | 16.6 | 8.2 | 22.6 | –5.9 |
| 1965 | 116.8 | 48.8 | 25.5 | 22.2 | 20.3 | 118.2 | 50.6 | 48.8 | 5.3 | 1.8 | ..... | 9.5 | 17.5 | 8.6 | 25.0 | –1.4 |
| 1966 | 130.8 | 55.4 | 30.1 | 25.5 | 19.8 | 134.5 | 58.1 | 56.6 | 5.6 | 2.5 | 0.1 | 9.7 | 20.7 | 9.4 | 28.5 | –3.7 |
| 1967 | 148.8 | 61.5 | 34.0 | 32.6 | 20.7 | 157.5 | 71.4 | 70.1 | 5.6 | 3.4 | 2.7 | 10.3 | 21.7 | 10.3 | 32.1 | –8.6 |
| 1968 | 153.0 | 68.7 | 28.7 | 33.9 | 21.7 | 178.1 | 81.9 | 80.4 | 5.3 | 4.4 | 4.6 | 11.8 | 23.9 | 11.1 | 35.1 | –25.2 |
| 1969 | 186.9 | 87.2 | 36.7 | 39.0 | 23.9 | 183.6 | 82.5 | 80.8 | 4.6 | 5.2 | 5.7 | 13.1 | 27.3 | 12.7 | 32.6 | 3.2 |
| 1970 | 192.8 | 90.4 | 32.8 | 44.4 | 25.2 | 195.6 | 81.7 | 80.1 | 4.3 | 5.9 | 6.2 | 15.7 | 30.3 | 14.4 | 37.2 | –2.8 |
| 1971 | 187.1 | 86.2 | 26.8 | 47.3 | 26.8 | 210.2 | 78.9 | 77.5 | 4.2 | 6.8 | 6.6 | 22.9 | 35.9 | 14.8 | 40.0 | –23.0 |
| 1972 | 207.3 | 94.7 | 32.2 | 52.6 | 27.8 | 230.7 | 79.2 | 77.6 | 4.8 | 8.7 | 7.5 | 27.7 | 40.2 | 15.5 | 47.3 | –23.4 |
| 1973 | 230.8 | 103.2 | 36.2 | 63.1 | 28.3 | 245.7 | 76.7 | 75.0 | 4.1 | 9.4 | 8.1 | 28.3 | 49.1 | 17.3 | 52.8 | –14.9 |
| 1974 | 263.2 | 119.0 | 38.6 | 75.1 | 30.6 | 269.4 | 79.3 | 77.9 | 5.7 | 10.7 | 9.6 | 33.7 | 55.9 | 21.4 | 52.9 | –6.1 |
| 1975 | 279.1 | 122.4 | 40.6 | 84.5 | 31.5 | 332.3 | 86.5 | 84.9 | 7.1 | 12.9 | 12.9 | 50.2 | 64.7 | 23.2 | 74.8 | –53.2 |
| 1976 | 298.1 | 131.6 | 41.4 | 90.8 | 34.3 | 371.8 | 89.6 | 87.9 | 6.4 | 15.7 | 15.8 | 60.8 | 73.9 | 26.7 | 82.7 | –73.7 |
| Transition quarter | 81.2 | 38.8 | 8.5 | 25.2 | 8.8 | 96.0 | 22.3 | 21.8 | 2.5 | 3.9 | 4.3 | 15.0 | 19.8 | 6.9 | 21.4 | –14.7 |
| 1977 | 355.6 | 157.6 | 54.9 | 106.5 | 36.6 | 409.2 | 97.2 | 95.1 | 6.4 | 17.3 | 19.3 | 61.1 | 85.1 | 29.9 | 93.0 | –53.7 |
| 1978 | 399.6 | 181.0 | 60.0 | 121.0 | 37.7 | 458.7 | 104.5 | 102.3 | 7.5 | 18.5 | 22.8 | 61.5 | 93.9 | 35.5 | 114.7 | –59.2 |
| 1979 | 463.3 | 217.8 | 65.7 | 138.9 | 40.8 | 504.0 | 116.3 | 113.6 | 7.5 | 20.5 | 26.5 | 66.4 | 104.1 | 42.6 | 120.2 | –40.7 |
| 1980 | 517.1 | 244.1 | 64.6 | 157.8 | 50.6 | 590.9 | 134.0 | 130.9 | 12.7 | 23.2 | 32.1 | 86.6 | 118.5 | 52.5 | 131.3 | –73.8 |
| 1981 | 599.3 | 285.9 | 61.1 | 182.7 | 69.5 | 678.2 | 157.5 | 153.9 | 13.1 | 26.9 | 39.1 | 100.3 | 139.6 | 68.8 | 133.0 | –79.0 |
| 1982 | 617.8 | 297.7 | 49.2 | 201.5 | 69.3 | 745.7 | 185.3 | 180.7 | 12.3 | 27.4 | 46.6 | 108.2 | 156.0 | 85.0 | 125.0 | –128.0 |
| 1983 | 600.6 | 288.9 | 37.0 | 209.0 | 65.6 | 808.4 | 209.9 | 204.4 | 11.8 | 28.6 | 52.6 | 123.0 | 170.7 | 89.8 | 121.8 | –207.8 |
| 1984 | 666.5 | 298.4 | 56.9 | 239.4 | 71.8 | 851.9 | 227.4 | 220.9 | 15.9 | 30.4 | 57.5 | 113.4 | 178.2 | 111.1 | 117.9 | –185.4 |
| 1985 | 734.1 | 334.5 | 61.3 | 265.2 | 73.1 | 946.4 | 252.7 | 245.1 | 16.2 | 33.5 | 65.8 | 129.0 | 188.6 | 129.5 | 131.0 | –212.3 |
| 1986 | 769.2 | 349.0 | 63.1 | 283.9 | 73.2 | 990.4 | 273.4 | 265.4 | 14.2 | 35.9 | 70.2 | 120.6 | 198.8 | 136.0 | 141.4 | –221.2 |
| 1987 | 854.4 | 392.6 | 83.9 | 303.3 | 74.6 | 1,004.1 | 282.0 | 273.9 | 11.6 | 40.0 | 75.1 | 124.1 | 207.4 | 138.6 | 125.3 | –149.7 |
| 1988 | 909.3 | 401.2 | 94.5 | 334.3 | 79.3 | 1,064.5 | 290.4 | 281.9 | 10.5 | 44.5 | 78.9 | 130.4 | 219.3 | 151.8 | 138.8 | –155.2 |
| 1989 | 991.2 | 445.7 | 103.3 | 359.4 | 82.8 | 1,143.8 | 303.6 | 294.8 | 9.6 | 48.4 | 85.0 | 137.4 | 232.5 | 169.0 | 158.4 | –152.6 |
| 1990 | 1,032.0 | 466.9 | 93.5 | 380.0 | 91.5 | 1,253.1 | 299.3 | 289.7 | 13.8 | 57.7 | 98.1 | 148.7 | 248.6 | 184.3 | 202.6 | –221.1 |
| 1991 | 1,055.0 | 467.8 | 98.1 | 396.0 | 93.1 | 1,324.3 | 273.3 | 262.3 | 15.9 | 71.2 | 104.5 | 172.4 | 269.0 | 194.4 | 223.6 | –269.3 |
| 1992 | 1,091.3 | 476.0 | 100.3 | 413.7 | 101.4 | 1,381.6 | 298.4 | 286.8 | 16.1 | 89.5 | 119.0 | 199.5 | 287.6 | 199.3 | 172.2 | –290.3 |
| 1993 | 1,154.4 | 509.7 | 117.5 | 428.3 | 98.9 | 1,409.5 | 291.1 | 278.5 | 17.2 | 99.4 | 130.6 | 209.9 | 304.6 | 198.7 | 158.0 | –255.1 |
| 1994 | 1,258.6 | 543.1 | 140.4 | 461.5 | 113.7 | 1,461.9 | 281.6 | 268.6 | 17.1 | 107.1 | 144.7 | 217.1 | 319.6 | 202.9 | 171.7 | –203.2 |
| 1995 | 1,351.8 | 590.2 | 157.0 | 484.5 | 120.1 | 1,515.8 | 272.1 | 259.4 | 16.4 | 115.4 | 159.9 | 223.7 | 335.8 | 232.1 | 160.3 | –164.0 |
| 1996 | 1,453.1 | 656.4 | 171.8 | 509.4 | 115.4 | 1,560.5 | 265.8 | 253.1 | 13.5 | 119.4 | 174.2 | 229.7 | 349.7 | 241.1 | 167.3 | –107.5 |
| 1997 | 1,579.3 | 737.5 | 182.3 | 539.4 | 120.2 | 1,601.2 | 270.5 | 258.3 | 15.2 | 123.8 | 190.0 | 235.0 | 365.3 | 244.0 | 157.4 | –21.9 |
| 1998 | 1,721.8 | 828.6 | 188.7 | 571.8 | 132.7 | 1,652.6 | 268.5 | 256.1 | 13.1 | 131.4 | 192.8 | 237.7 | 379.2 | 241.1 | 188.8 | 69.2 |
| 1999 | 1,827.5 | 879.5 | 184.7 | 611.8 | 151.5 | 1,701.9 | 274.9 | 261.3 | 15.2 | 141.1 | 190.4 | 242.4 | 390.0 | 229.8 | 218.1 | 125.5 |
| 2000 | 2,025.2 | 1,004.5 | 207.3 | 652.9 | 160.6 | 1,789.1 | 294.5 | 281.2 | 17.2 | 154.5 | 197.1 | 253.6 | 409.4 | 222.9 | 239.8 | 236.2 |
| 2001 | 1,991.2 | 994.3 | 151.1 | 694.0 | 151.8 | 1,863.0 | 304.9 | 290.3 | 16.5 | 172.3 | 217.4 | 269.6 | 433.0 | 206.2 | 243.3 | 128.2 |
| 2002 | 1,853.2 | 858.3 | 148.0 | 700.8 | 146.0 | 2,011.0 | 348.6 | 332.0 | 22.4 | 196.5 | 230.9 | 312.5 | 456.0 | 170.9 | 273.2 | –157.8 |
| 2003 | 1,782.3 | 793.7 | 131.8 | 713.0 | 143.9 | 2,159.9 | 404.9 | 387.3 | 21.2 | 219.6 | 249.4 | 334.4 | 474.7 | 153.1 | 302.6 | –377.6 |
| 2004 | 1,880.1 | 809.0 | 189.4 | 733.4 | 148.3 | 2,292.2 | 455.9 | 436.5 | 26.9 | 240.1 | 269.4 | 332.8 | 495.5 | 160.2 | 311.3 | –412.1 |
| 2005 [1] | 2,052.8 | 893.7 | 226.5 | 773.7 | 158.9 | 2,479.4 | 465.9 | 443.9 | 32.0 | 257.5 | 295.4 | 350.9 | 519.7 | 177.9 | 380.1 | –426.6 |
| 2006 [1] | 2,177.6 | 966.9 | 220.3 | 818.8 | 171.6 | 2,567.6 | 447.4 | 426.3 | 38.4 | 268.4 | 345.7 | 359.5 | 544.8 | 211.1 | 352.2 | –390.1 |

[1] Estimates.

Note.—See Note, Table B-78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B–81.—*Federal receipts, outlays, surplus or deficit, and debt, fiscal years 2001–2006*

[Millions of dollars; fiscal years]

| Description | Actual | | | | Estimates | |
|---|---|---|---|---|---|---|
| | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| RECEIPTS AND OUTLAYS: | | | | | | |
| Total receipts | 1,991,194 | 1,853,173 | 1,782,342 | 1,880,071 | 2,052,845 | 2,177,550 |
| Total outlays | 1,863,033 | 2,010,972 | 2,159,917 | 2,292,215 | 2,479,404 | 2,567,617 |
| Total surplus or deficit (–) | 128,161 | –157,799 | –377,575 | –412,144 | –426,559 | –390,067 |
| On-budget receipts | 1,483,675 | 1,337,852 | 1,258,500 | 1,345,326 | 1,491,482 | 1,584,359 |
| On-budget outlays | 1,516,195 | 1,655,310 | 1,796,908 | 1,912,704 | 2,080,022 | 2,144,300 |
| On-budget surplus or deficit (–) | –32,520 | –317,458 | –538,408 | –567,378 | –588,540 | –559,941 |
| Off-budget receipts | 507,519 | 515,321 | 523,842 | 534,745 | 561,363 | 593,191 |
| Off-budget outlays | 346,838 | 355,662 | 363,009 | 379,511 | 399,382 | 423,317 |
| Off-budget surplus or deficit (–) | 160,681 | 159,659 | 160,833 | 155,234 | 161,981 | 169,874 |
| OUTSTANDING DEBT, END OF PERIOD: | | | | | | |
| Gross Federal debt | 5,769,881 | 6,198,401 | 6,760,014 | 7,354,673 | 8,031,387 | 8,707,627 |
| Held by Federal Government accounts | 2,450,266 | 2,657,974 | 2,846,570 | 3,059,129 | 3,310,162 | 3,586,806 |
| Held by the public | 3,319,615 | 3,540,427 | 3,913,443 | 4,295,544 | 4,721,225 | 5,120,821 |
| Federal Reserve System | 534,135 | 604,191 | 656,116 | 700,341 | ..... | ..... |
| Other | 2,785,480 | 2,936,235 | 3,257,327 | 3,595,203 | ..... | ..... |
| RECEIPTS: ON-BUDGET AND OFF-BUDGET | 1,991,194 | 1,853,173 | 1,782,342 | 1,880,071 | 2,052,845 | 2,177,550 |
| Individual income taxes | 994,339 | 858,345 | 793,699 | 808,959 | 893,704 | 966,877 |
| Corporation income taxes | 151,075 | 148,044 | 131,778 | 189,371 | 226,526 | 220,258 |
| Social insurance and retirement receipts | 693,967 | 700,760 | 712,978 | 733,407 | 773,731 | 818,834 |
| On-budget | 186,448 | 185,439 | 189,136 | 198,662 | 212,368 | 225,643 |
| Off-budget | 507,519 | 515,321 | 523,842 | 534,745 | 561,363 | 593,191 |
| Excise taxes | 66,232 | 66,989 | 67,524 | 69,855 | 74,013 | 75,566 |
| Estate and gift taxes | 28,400 | 26,507 | 21,959 | 24,831 | 23,754 | 26,121 |
| Customs duties and fees | 19,369 | 18,602 | 19,862 | 21,083 | 24,674 | 28,256 |
| Miscellaneous receipts | 37,812 | 33,926 | 34,542 | 32,565 | 36,443 | 41,638 |
| Deposits of earnings by Federal Reserve System | 26,124 | 23,683 | 21,878 | 19,652 | 24,102 | 28,528 |
| All other [1] | 11,688 | 10,243 | 12,664 | 12,913 | 12,341 | 13,110 |
| OUTLAYS: ON-BUDGET AND OFF-BUDGET | 1,863,033 | 2,010,972 | 2,159,917 | 2,292,215 | 2,479,404 | 2,567,617 |
| National defense | 304,882 | 348,555 | 404,920 | 455,908 | 465,871 | 447,398 |
| International affairs | 16,493 | 22,351 | 21,209 | 26,891 | 31,961 | 38,447 |
| General science, space and technology | 19,784 | 20,767 | 20,873 | 23,053 | 24,021 | 23,967 |
| Energy | 9 | 475 | –735 | –166 | 1,441 | 2,121 |
| Natural resources and environment | 25,623 | 29,454 | 29,703 | 30,725 | 30,960 | 31,163 |
| Agriculture | 26,253 | 21,966 | 22,497 | 15,440 | 30,504 | 26,020 |
| Commerce and housing credit | 5,739 | –390 | 735 | 5,273 | 10,653 | 6,816 |
| On-budget | 3,437 | 261 | 5,980 | 9,403 | 11,663 | 2,753 |
| Off-budget | 2,302 | –651 | –5,245 | –4,130 | –1,010 | 4,063 |
| Transportation | 54,447 | 61,833 | 67,069 | 64,626 | 68,486 | 70,673 |
| Community and regional development | 11,773 | 12,981 | 18,850 | 15,797 | 20,141 | 19,097 |
| Education, training, employment, and social services | 57,143 | 70,544 | 82,568 | 87,945 | 96,254 | 88,703 |
| Health | 172,270 | 196,544 | 219,576 | 240,134 | 257,532 | 268,396 |
| Medicare | 217,384 | 230,855 | 249,433 | 269,360 | 295,432 | 345,746 |
| Income security | 269,615 | 312,530 | 334,432 | 332,837 | 350,918 | 359,535 |
| Social security | 432,958 | 455,980 | 474,680 | 495,548 | 519,686 | 544,821 |
| On-budget | 11,701 | 13,969 | 13,279 | 14,348 | 16,388 | 16,066 |
| Off-budget | 421,257 | 442,011 | 461,401 | 481,200 | 503,298 | 528,755 |
| Veterans benefits and services | 45,039 | 50,984 | 57,022 | 59,779 | 68,161 | 68,390 |
| Administration of justice | 30,205 | 35,081 | 35,323 | 45,535 | 40,657 | 43,099 |
| General government | 14,260 | 16,905 | 23,071 | 21,822 | 18,855 | 17,754 |
| Net interest | 206,167 | 170,949 | 153,073 | 160,245 | 177,948 | 211,076 |
| On-budget | 274,978 | 247,769 | 236,618 | 246,473 | 269,943 | 309,220 |
| Off-budget | –68,811 | –76,820 | –83,545 | –86,228 | –91,995 | –98,144 |
| Allowances | ..... | ..... | ..... | ..... | 34,899 | 24,168 |
| Undistributed offsetting receipts | –47,011 | –47,392 | –54,382 | –58,537 | –64,976 | –69,773 |
| On-budget | –39,101 | –38,514 | –44,780 | –47,206 | –54,065 | –58,416 |
| Off-budget | –7,910 | –8,878 | –9,602 | –11,331 | –10,911 | –11,357 |

[1] Beginning 1984, includes universal service fund receipts.

Note.—See Note, Table B–78.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B–82.—*Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Total government | | | Federal Government | | | State and local government | | | Addendum: Grants-in-aid to State and local governments |
|---|---|---|---|---|---|---|---|---|---|---|
| | Current receipts | Current expenditures | Net government saving (NIPA) | Current receipts | Current expenditures | Net Federal Government saving (NIPA) | Current receipts | Current expenditures | Net State and local government saving (NIPA) | |
| 1959 | 123.0 | 115.8 | 7.1 | 87.0 | 83.6 | 3.3 | 40.6 | 36.9 | 3.8 | 3.8 |
| 1960 | 134.4 | 122.9 | 11.5 | 93.9 | 86.7 | 7.2 | 44.5 | 40.2 | 4.3 | 4.0 |
| 1961 | 139.0 | 132.1 | 6.9 | 95.5 | 92.8 | 2.6 | 48.1 | 43.8 | 4.3 | 4.5 |
| 1962 | 150.6 | 142.8 | 7.8 | 103.6 | 101.1 | 2.5 | 52.0 | 46.8 | 5.2 | 5.0 |
| 1963 | 162.2 | 151.1 | 11.1 | 111.8 | 106.4 | 5.4 | 56.0 | 50.3 | 5.7 | 5.6 |
| 1964 | 166.6 | 159.2 | 7.4 | 111.8 | 110.8 | 1.0 | 61.3 | 54.9 | 6.4 | 6.5 |
| 1965 | 180.3 | 170.4 | 9.9 | 120.9 | 117.6 | 3.3 | 66.5 | 60.0 | 6.5 | 7.2 |
| 1966 | 202.8 | 192.8 | 10.0 | 137.9 | 135.7 | 2.3 | 74.9 | 67.2 | 7.8 | 10.1 |
| 1967 | 217.6 | 220.0 | –2.4 | 146.9 | 156.2 | –9.4 | 82.5 | 75.5 | 7.0 | 11.7 |
| 1968 | 252.0 | 246.8 | 5.2 | 171.2 | 173.5 | –2.3 | 93.5 | 86.0 | 7.5 | 12.7 |
| 1969 | 283.4 | 266.7 | 16.7 | 192.5 | 183.8 | 8.7 | 105.5 | 97.5 | 8.0 | 14.6 |
| 1970 | 286.7 | 294.8 | –8.1 | 186.0 | 201.1 | –15.2 | 120.1 | 113.0 | 7.1 | 19.3 |
| 1971 | 303.4 | 325.3 | –21.9 | 191.7 | 220.0 | –28.4 | 134.9 | 128.5 | 6.5 | 23.2 |
| 1972 | 346.8 | 355.5 | –8.8 | 220.1 | 244.4 | –24.4 | 158.4 | 142.8 | 15.6 | 31.7 |
| 1973 | 390.0 | 385.6 | 4.4 | 250.4 | 261.7 | –11.3 | 174.3 | 158.6 | 15.7 | 34.8 |
| 1974 | 431.3 | 435.8 | –4.4 | 279.5 | 293.3 | –13.8 | 188.1 | 178.7 | 9.3 | 36.3 |
| 1975 | 441.6 | 508.2 | –66.6 | 277.2 | 346.2 | –69.0 | 209.6 | 207.1 | 2.5 | 45.1 |
| 1976 | 505.5 | 549.9 | –44.4 | 322.5 | 374.3 | –51.7 | 233.7 | 226.3 | 7.4 | 50.7 |
| 1977 | 566.8 | 597.7 | –31.0 | 363.4 | 407.5 | –44.1 | 259.9 | 246.8 | 13.1 | 56.6 |
| 1978 | 645.6 | 653.4 | –7.8 | 423.5 | 450.0 | –26.5 | 287.6 | 268.9 | 18.7 | 65.5 |
| 1979 | 728.2 | 726.5 | 1.7 | 486.2 | 497.5 | –11.3 | 308.4 | 295.4 | 13.0 | 66.3 |
| 1980 | 798.0 | 842.8 | –44.8 | 532.1 | 585.7 | –53.6 | 338.2 | 329.4 | 8.8 | 72.3 |
| 1981 | 917.2 | 962.9 | –45.7 | 619.4 | 672.7 | –53.3 | 370.2 | 362.7 | 7.6 | 72.5 |
| 1982 | 938.5 | 1,072.6 | –134.1 | 616.6 | 748.5 | –131.9 | 391.4 | 393.6 | –2.2 | 69.5 |
| 1983 | 999.4 | 1,167.5 | –168.1 | 642.3 | 815.4 | –173.0 | 428.6 | 423.7 | 4.9 | 71.6 |
| 1984 | 1,112.5 | 1,256.6 | –144.1 | 709.0 | 877.1 | –168.1 | 480.2 | 456.2 | 23.9 | 76.7 |
| 1985 | 1,213.5 | 1,366.1 | –152.6 | 773.3 | 948.2 | –175.0 | 521.1 | 498.7 | 22.3 | 80.9 |
| 1986 | 1,289.3 | 1,459.1 | –169.9 | 815.2 | 1,006.0 | –190.8 | 561.6 | 540.7 | 21.0 | 87.6 |
| 1987 | 1,403.2 | 1,535.8 | –132.6 | 896.6 | 1,041.6 | –145.0 | 590.6 | 578.1 | 12.4 | 83.9 |
| 1988 | 1,502.2 | 1,618.7 | –116.6 | 958.2 | 1,092.7 | –134.5 | 635.5 | 617.6 | 17.9 | 91.6 |
| 1989 | 1,626.3 | 1,735.6 | –109.3 | 1,037.4 | 1,167.5 | –130.1 | 687.3 | 666.5 | 20.8 | 98.3 |
| 1990 | 1,707.8 | 1,872.6 | –164.8 | 1,081.5 | 1,253.5 | –172.0 | 737.8 | 730.5 | 7.2 | 111.4 |
| 1991 | 1,758.8 | 1,976.7 | –217.9 | 1,101.3 | 1,315.0 | –213.7 | 789.2 | 793.3 | –4.2 | 131.6 |
| 1992 | 1,843.7 | 2,140.4 | –296.7 | 1,147.2 | 1,444.6 | –297.4 | 845.7 | 845.0 | .7 | 149.1 |
| 1993 | 1,945.8 | 2,218.4 | –272.6 | 1,222.5 | 1,496.0 | –273.5 | 886.9 | 886.0 | .9 | 163.7 |
| 1994 | 2,089.0 | 2,290.8 | –201.9 | 1,320.8 | 1,533.1 | –212.3 | 942.9 | 932.4 | 10.5 | 174.7 |
| 1995 | 2,212.6 | 2,397.6 | –184.9 | 1,406.5 | 1,603.5 | –197.0 | 990.2 | 978.2 | 12.0 | 184.1 |
| 1996 | 2,376.1 | 2,492.1 | –116.0 | 1,524.0 | 1,665.8 | –141.8 | 1,043.3 | 1,017.5 | 25.8 | 191.2 |
| 1997 | 2,551.9 | 2,568.6 | –16.7 | 1,653.1 | 1,708.9 | –55.8 | 1,097.4 | 1,058.3 | 39.1 | 198.6 |
| 1998 | 2,724.2 | 2,633.4 | 90.8 | 1,773.8 | 1,734.9 | 38.8 | 1,163.2 | 1,111.2 | 52.0 | 212.8 |
| 1999 | 2,895.0 | 2,741.0 | 154.0 | 1,891.2 | 1,787.6 | 103.6 | 1,236.7 | 1,186.3 | 50.4 | 232.9 |
| 2000 | 3,125.9 | 2,886.5 | 239.4 | 2,053.8 | 1,864.4 | 189.5 | 1,319.5 | 1,269.5 | 50.0 | 247.3 |
| 2001 | 3,113.1 | 3,061.6 | 51.5 | 2,016.2 | 1,969.5 | 46.7 | 1,373.0 | 1,368.2 | 4.8 | 276.1 |
| 2002 | 2,954.7 | 3,234.3 | –279.5 | 1,847.3 | 2,101.8 | –254.5 | 1,411.9 | 1,436.9 | –25.0 | 304.4 |
| 2003 | 3,032.0 | 3,399.7 | –367.8 | 1,877.0 | 2,241.6 | –364.5 | 1,494.9 | 1,498.1 | –3.2 | 339.9 |
| 2004 *p* | ..... | 3,559.2 | ..... | ..... | 2,341.7 | ..... | ..... | 1,567.9 | ..... | 350.4 |
| 2000: I | 3,091.1 | 2,822.4 | 268.7 | 2,035.7 | 1,823.0 | 212.7 | 1,294.4 | 1,238.5 | 55.9 | 239.0 |
| II | 3,121.1 | 2,880.2 | 240.9 | 2,044.9 | 1,863.5 | 181.4 | 1,319.0 | 1,259.5 | 59.5 | 242.8 |
| III | 3,142.3 | 2,902.1 | 240.2 | 2,066.8 | 1,875.5 | 191.2 | 1,330.5 | 1,281.6 | 49.0 | 255.0 |
| IV | 3,149.3 | 2,941.4 | 207.9 | 2,068.0 | 1,895.5 | 172.5 | 1,333.9 | 1,298.5 | 35.4 | 252.6 |
| 2001: I | 3,189.9 | 3,000.8 | 189.2 | 2,089.2 | 1,932.6 | 156.6 | 1,367.2 | 1,334.7 | 32.5 | 266.5 |
| II | 3,199.6 | 3,050.2 | 149.4 | 2,080.5 | 1,956.9 | 123.6 | 1,397.4 | 1,371.6 | 25.8 | 278.3 |
| III | 2,977.4 | 3,074.7 | –97.2 | 1,895.4 | 1,984.0 | –88.6 | 1,354.8 | 1,363.4 | –8.6 | 272.8 |
| IV | 3,085.5 | 3,120.8 | –35.3 | 1,999.6 | 2,004.3 | –4.7 | 1,372.5 | 1,403.1 | –30.6 | 286.6 |
| 2002: I | 2,933.7 | 3,171.0 | –237.3 | 1,844.6 | 2,053.1 | –208.5 | 1,380.9 | 1,409.8 | –28.8 | 291.9 |
| II | 2,950.5 | 3,225.7 | –275.2 | 1,850.5 | 2,102.1 | –251.6 | 1,404.1 | 1,427.7 | –23.6 | 304.2 |
| III | 2,966.5 | 3,243.0 | –276.5 | 1,847.9 | 2,103.1 | –255.1 | 1,423.9 | 1,445.3 | –21.3 | 305.4 |
| IV | 2,968.3 | 3,297.4 | –329.0 | 1,846.2 | 2,148.8 | –302.7 | 1,438.5 | 1,464.8 | –26.3 | 316.3 |
| 2003: I | 3,012.0 | 3,342.5 | –330.6 | 1,888.6 | 2,170.2 | –281.6 | 1,437.7 | 1,486.6 | –49.0 | 314.3 |
| II | 3,042.0 | 3,412.0 | –370.1 | 1,902.5 | 2,266.9 | –364.4 | 1,484.6 | 1,490.2 | –5.7 | 345.1 |
| III | 2,984.8 | 3,411.3 | –426.5 | 1,816.4 | 2,249.4 | –433.0 | 1,511.4 | 1,504.9 | 6.5 | 343.0 |
| IV | 3,089.2 | 3,433.0 | –343.9 | 1,900.6 | 2,279.8 | –379.2 | 1,545.8 | 1,510.5 | 35.3 | 357.2 |
| 2004: I | 3,120.0 | 3,499.2 | –379.2 | 1,915.3 | 2,306.3 | –391.0 | 1,550.6 | 1,538.8 | 11.8 | 346.0 |
| II | 3,181.1 | 3,542.8 | –361.7 | 1,949.1 | 2,329.1 | –380.0 | 1,583.9 | 1,565.7 | 18.3 | 351.9 |
| III | 3,189.3 | 3,568.9 | –379.6 | 1,956.7 | 2,340.8 | –384.1 | 1,574.7 | 1,570.2 | 4.5 | 342.1 |
| IV *p* | ..... | 3,626.1 | ..... | ..... | 2,390.7 | ..... | ..... | 1,596.9 | ..... | 361.6 |

Note.—Federal grants-in-aid to State and local governments are reflected in Federal current expenditures and State and local current receipts. Total government current receipts and expenditures have been adjusted to eliminate this duplication.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–83.—*Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), by major type, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Current receipts | | | | | | | | | Current expenditures | | | | | Net government saving |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Current tax receipts | | | | Contributions for government social insurance | Income receipts on assets | Current transfer receipts | Current surplus of government enterprises | Total [2] | Consumption expenditures | Current transfer payments | Interest payments | Subsidies | |
| | | Total [1] | Personal current taxes | Taxes on production and imports | Taxes on corporate income | | | | | | | | | | |
| 1959 | 123.0 | 107.1 | 42.3 | 41.1 | 23.6 | 13.8 | 0.3 | 0.8 | 1.0 | 115.8 | 80.7 | 26.8 | 7.3 | 1.1 | 7.1 |
| 1960 | 134.4 | 113.4 | 46.1 | 44.6 | 22.7 | 16.4 | 2.7 | .9 | .9 | 122.9 | 83.3 | 28.0 | 10.4 | 1.1 | 11.5 |
| 1961 | 139.0 | 117.1 | 47.3 | 47.0 | 22.8 | 17.0 | 2.9 | 1.1 | .8 | 132.1 | 88.2 | 31.8 | 10.2 | 2.0 | 6.9 |
| 1962 | 150.6 | 126.1 | 51.6 | 50.4 | 24.0 | 19.1 | 3.2 | 1.2 | .9 | 142.8 | 96.8 | 32.6 | 11.1 | 2.3 | 7.8 |
| 1963 | 162.2 | 134.4 | 54.6 | 53.4 | 26.2 | 21.7 | 3.4 | 1.3 | 1.4 | 151.1 | 102.7 | 34.1 | 12.0 | 2.2 | 11.1 |
| 1964 | 166.6 | 137.6 | 52.1 | 57.3 | 28.0 | 22.4 | 3.7 | 1.6 | 1.3 | 159.2 | 108.6 | 34.9 | 12.9 | 2.7 | 7.4 |
| 1965 | 180.3 | 149.5 | 57.7 | 60.8 | 30.9 | 23.4 | 4.1 | 1.9 | 1.3 | 170.4 | 115.9 | 37.8 | 13.7 | 3.0 | 9.9 |
| 1966 | 202.8 | 163.5 | 66.4 | 63.3 | 33.7 | 31.3 | 4.7 | 2.2 | 1.0 | 192.8 | 132.0 | 41.8 | 15.1 | 3.9 | 10.0 |
| 1967 | 217.6 | 173.9 | 73.0 | 68.0 | 32.7 | 34.9 | 5.5 | 2.5 | .9 | 220.0 | 149.7 | 50.1 | 16.4 | 3.8 | –2.4 |
| 1968 | 252.0 | 203.2 | 87.0 | 76.5 | 39.4 | 38.7 | 6.4 | 2.6 | 1.2 | 246.8 | 165.8 | 58.1 | 18.8 | 4.2 | 5.2 |
| 1969 | 283.4 | 228.5 | 104.5 | 84.0 | 39.7 | 44.1 | 7.0 | 2.7 | 1.0 | 266.7 | 178.2 | 63.7 | 20.2 | 4.5 | 16.7 |
| 1970 | 286.7 | 229.3 | 103.1 | 91.5 | 34.4 | 46.4 | 8.2 | 2.9 | .0 | 294.8 | 190.2 | 76.8 | 23.1 | 4.8 | –8.1 |
| 1971 | 303.4 | 240.4 | 101.7 | 100.6 | 37.7 | 51.2 | 9.0 | 3.1 | –.2 | 325.3 | 204.7 | 91.6 | 24.5 | 4.7 | –21.9 |
| 1972 | 346.8 | 274.0 | 123.6 | 108.1 | 41.9 | 59.2 | 9.5 | 3.6 | .5 | 355.5 | 220.8 | 102.2 | 26.3 | 6.6 | –8.8 |
| 1973 | 390.0 | 299.4 | 132.4 | 117.3 | 49.3 | 75.5 | 11.6 | 3.9 | –.4 | 385.6 | 234.8 | 114.2 | 31.3 | 5.2 | 4.4 |
| 1974 | 431.3 | 328.3 | 151.0 | 125.0 | 51.8 | 85.2 | 14.4 | 4.5 | –.9 | 435.8 | 261.7 | 134.7 | 35.6 | 3.3 | –4.4 |
| 1975 | 441.6 | 334.4 | 147.6 | 135.5 | 50.9 | 89.3 | 16.1 | 5.1 | –3.2 | 508.2 | 294.6 | 169.2 | 40.0 | 4.5 | –66.6 |
| 1976 | 505.5 | 383.8 | 172.3 | 146.6 | 64.2 | 101.3 | 16.3 | 5.8 | –1.8 | 549.9 | 316.6 | 181.9 | 46.3 | 5.1 | –44.4 |
| 1977 | 566.8 | 431.2 | 197.5 | 159.9 | 73.0 | 113.1 | 18.4 | 6.8 | –2.6 | 597.7 | 346.6 | 193.3 | 50.8 | 7.1 | –31.0 |
| 1978 | 645.6 | 485.0 | 229.4 | 171.2 | 83.5 | 131.3 | 23.2 | 8.0 | –1.9 | 653.4 | 376.5 | 207.9 | 60.2 | 8.9 | –7.8 |
| 1979 | 728.2 | 538.2 | 268.7 | 180.4 | 88.0 | 152.7 | 30.8 | 9.1 | –2.6 | 726.5 | 412.3 | 232.6 | 72.9 | 8.5 | 1.7 |
| 1980 | 798.0 | 586.0 | 298.9 | 200.7 | 84.8 | 166.2 | 39.9 | 10.7 | –4.8 | 842.8 | 465.9 | 278.0 | 89.1 | 9.8 | –44.8 |
| 1981 | 917.2 | 663.9 | 345.2 | 236.0 | 81.1 | 195.7 | 50.2 | 12.3 | –4.9 | 962.9 | 520.6 | 314.2 | 116.7 | 11.5 | –45.7 |
| 1982 | 938.5 | 659.9 | 354.1 | 241.3 | 63.1 | 208.9 | 58.9 | 14.8 | –4.0 | 1,072.6 | 568.2 | 350.5 | 138.9 | 15.0 | –134.1 |
| 1983 | 999.4 | 694.5 | 352.3 | 263.7 | 77.2 | 226.0 | 65.3 | 16.8 | –3.1 | 1,167.5 | 610.6 | 378.4 | 156.9 | 21.2 | –168.1 |
| 1984 | 1,112.5 | 763.0 | 377.4 | 290.2 | 94.0 | 257.5 | 74.3 | 19.6 | –1.9 | 1,256.6 | 657.6 | 390.9 | 187.3 | 21.0 | –144.1 |
| 1985 | 1,213.5 | 824.3 | 417.4 | 308.5 | 96.5 | 281.4 | 84.0 | 23.0 | .8 | 1,366.1 | 720.2 | 415.7 | 208.8 | 21.3 | –152.6 |
| 1986 | 1,289.3 | 869.2 | 437.3 | 323.7 | 106.5 | 303.4 | 89.8 | 25.6 | 1.3 | 1,459.1 | 776.1 | 441.9 | 216.3 | 24.8 | –169.9 |
| 1987 | 1,403.2 | 966.1 | 489.1 | 347.9 | 127.1 | 323.1 | 86.1 | 26.8 | 1.2 | 1,535.8 | 815.2 | 459.7 | 230.8 | 30.2 | –132.6 |
| 1988 | 1,502.2 | 1,019.4 | 505.0 | 374.9 | 137.2 | 361.5 | 90.5 | 28.2 | 2.5 | 1,618.7 | 852.8 | 488.8 | 247.7 | 29.4 | –116.6 |
| 1989 | 1,626.3 | 1,109.7 | 566.1 | 399.3 | 141.5 | 385.2 | 94.3 | 32.2 | 4.9 | 1,735.6 | 901.4 | 533.1 | 274.0 | 27.2 | –109.3 |
| 1990 | 1,707.8 | 1,161.9 | 592.8 | 425.5 | 140.6 | 410.1 | 98.7 | 35.6 | 1.6 | 1,872.6 | 964.4 | 586.1 | 295.3 | 26.8 | –164.8 |
| 1991 | 1,758.8 | 1,180.3 | 586.7 | 457.5 | 133.6 | 430.2 | 98.1 | 44.6 | 5.7 | 1,976.7 | 1,014.1 | 622.5 | 312.7 | 27.3 | –217.9 |
| 1992 | 1,843.7 | 1,240.2 | 610.6 | 483.8 | 143.1 | 455.0 | 90.5 | 50.5 | 7.6 | 2,140.4 | 1,047.8 | 749.5 | 313.2 | 29.9 | –296.7 |
| 1993 | 1,945.8 | 1,318.2 | 646.6 | 503.4 | 165.4 | 477.7 | 87.6 | 55.1 | 7.2 | 2,218.4 | 1,072.2 | 796.3 | 313.6 | 36.4 | –272.6 |
| 1994 | 2,089.0 | 1,426.1 | 690.7 | 545.6 | 186.7 | 508.2 | 86.6 | 59.5 | 8.6 | 2,290.8 | 1,104.1 | 831.2 | 323.4 | 32.2 | –201.9 |
| 1995 | 2,212.6 | 1,517.2 | 744.1 | 558.2 | 211.0 | 532.8 | 92.1 | 59.1 | 11.4 | 2,397.6 | 1,136.5 | 872.5 | 354.6 | 34.0 | –184.9 |
| 1996 | 2,376.1 | 1,642.0 | 832.1 | 581.1 | 223.6 | 555.2 | 100.2 | 66.0 | 12.7 | 2,492.1 | 1,171.1 | 921.4 | 365.3 | 34.3 | –116.0 |
| 1997 | 2,551.9 | 1,780.5 | 926.3 | 612.0 | 237.1 | 587.2 | 103.7 | 67.9 | 12.6 | 2,568.6 | 1,216.6 | 947.8 | 371.4 | 32.9 | –16.7 |
| 1998 | 2,724.2 | 1,911.7 | 1,027.0 | 639.8 | 239.2 | 624.2 | 102.4 | 75.5 | 10.3 | 2,633.4 | 1,256.0 | 969.6 | 372.4 | 35.4 | 90.8 |
| 1999 | 2,895.0 | 2,036.2 | 1,107.5 | 674.0 | 248.8 | 661.4 | 106.8 | 80.6 | 10.1 | 2,741.0 | 1,334.0 | 1,005.5 | 357.3 | 44.2 | 154.0 |
| 2000 | 3,125.9 | 2,206.8 | 1,235.7 | 708.9 | 255.0 | 702.7 | 117.4 | 93.7 | 5.3 | 2,886.5 | 1,417.1 | 1,062.4 | 362.8 | 44.3 | 239.4 |
| 2001 | 3,113.1 | 2,168.0 | 1,237.3 | 728.6 | 194.9 | 731.1 | 113.7 | 101.8 | –1.4 | 3,061.6 | 1,501.6 | 1,160.6 | 344.1 | 55.3 | 51.5 |
| 2002 | 2,954.7 | 1,995.5 | 1,051.2 | 762.6 | 174.6 | 748.3 | 101.9 | 106.3 | 2.8 | 3,234.3 | 1,609.2 | 1,270.5 | 316.4 | 38.2 | –279.5 |
| 2003 | 3,032.0 | 2,033.8 | 1,001.9 | 798.1 | 225.8 | 773.2 | 104.0 | 111.5 | 9.5 | 3,399.7 | 1,717.1 | 1,332.9 | 303.0 | 46.7 | –367.8 |
| 2004 *p* | ..... | ..... | 1,036.4 | 840.1 | ..... | 818.3 | 106.0 | 119.8 | 6.7 | 3,559.2 | 1,804.5 | 1,402.4 | 312.4 | 39.9 | ..... |
| 2000: I | 3,091.1 | 2,182.2 | 1,207.0 | 697.6 | 270.8 | 695.5 | 114.9 | 90.5 | 7.9 | 2,822.4 | 1,386.3 | 1,029.6 | 362.2 | 44.4 | 268.7 |
| II | 3,121.1 | 2,207.8 | 1,231.1 | 706.9 | 262.2 | 696.3 | 117.4 | 92.6 | 7.1 | 2,880.2 | 1,416.0 | 1,055.7 | 364.2 | 44.4 | 240.9 |
| III | 3,142.3 | 2,218.0 | 1,248.0 | 712.2 | 250.5 | 707.7 | 117.8 | 94.6 | 4.2 | 2,902.1 | 1,424.8 | 1,070.2 | 362.8 | 44.3 | 240.2 |
| IV | 3,149.3 | 2,219.2 | 1,256.6 | 718.7 | 236.4 | 711.2 | 119.6 | 97.1 | 2.2 | 2,941.4 | 1,441.3 | 1,093.9 | 362.0 | 44.1 | 207.9 |
| 2001: I | 3,189.9 | 2,242.1 | 1,296.6 | 725.1 | 213.1 | 729.2 | 118.0 | 98.9 | 1.7 | 3,000.8 | 1,470.2 | 1,119.6 | 358.7 | 52.3 | 189.2 |
| II | 3,199.6 | 2,253.5 | 1,312.3 | 726.3 | 208.5 | 731.5 | 115.1 | 100.5 | –1.1 | 3,050.2 | 1,491.5 | 1,151.2 | 349.0 | 58.4 | 149.4 |
| III | 2,977.4 | 2,031.9 | 1,110.3 | 725.6 | 188.9 | 731.9 | 112.2 | 104.3 | –2.9 | 3,074.7 | 1,509.3 | 1,158.7 | 339.4 | 67.3 | –97.2 |
| IV | 3,085.5 | 2,144.4 | 1,230.0 | 737.6 | 169.1 | 731.9 | 109.4 | 103.3 | –3.4 | 3,120.8 | 1,535.6 | 1,212.8 | 329.4 | 43.1 | –35.3 |
| 2002: I | 2,933.7 | 1,979.8 | 1,065.8 | 747.3 | 159.8 | 745.7 | 104.8 | 104.3 | –.9 | 3,171.0 | 1,566.9 | 1,249.8 | 315.3 | 38.9 | –237.3 |
| II | 2,950.5 | 1,993.8 | 1,052.1 | 760.1 | 174.1 | 749.1 | 102.2 | 105.5 | –.1 | 3,225.7 | 1,597.8 | 1,267.3 | 323.8 | 36.8 | –275.2 |
| III | 2,966.5 | 2,003.9 | 1,046.7 | 771.2 | 178.8 | 748.9 | 100.8 | 106.9 | 6.0 | 3,243.0 | 1,617.2 | 1,273.6 | 313.9 | 38.4 | –276.5 |
| IV | 2,968.3 | 2,004.5 | 1,040.3 | 771.8 | 185.4 | 749.6 | 99.9 | 108.3 | 6.0 | 3,297.4 | 1,654.9 | 1,291.1 | 312.6 | 38.7 | –329.0 |
| 2003: I | 3,012.0 | 2,030.8 | 1,025.7 | 783.5 | 214.9 | 762.4 | 100.3 | 108.1 | 10.3 | 3,342.5 | 1,689.1 | 1,310.1 | 301.9 | 42.8 | –330.6 |
| II | 3,042.0 | 2,049.4 | 1,030.7 | 792.9 | 216.0 | 768.9 | 103.4 | 110.4 | 9.8 | 3,412.0 | 1,717.5 | 1,332.1 | 305.9 | 55.2 | –370.1 |
| III | 2,984.8 | 1,981.2 | 941.7 | 802.0 | 229.7 | 776.7 | 104.9 | 112.7 | 9.3 | 3,411.3 | 1,724.0 | 1,343.8 | 299.0 | 44.5 | –426.5 |
| IV | 3,089.2 | 2,073.7 | 1,009.4 | 813.9 | 242.5 | 785.0 | 107.2 | 114.6 | 8.7 | 3,433.0 | 1,737.6 | 1,345.7 | 305.3 | 44.4 | –343.9 |
| 2004: I | 3,120.0 | 2,084.9 | 1,006.6 | 823.3 | 246.4 | 803.9 | 105.1 | 118.0 | 8.1 | 3,499.2 | 1,770.9 | 1,386.3 | 303.1 | 40.4 | –379.2 |
| II | 3,181.1 | 2,134.6 | 1,030.6 | 835.7 | 260.0 | 814.0 | 104.8 | 120.3 | 7.4 | 3,542.8 | 1,792.1 | 1,397.0 | 312.8 | 39.4 | –361.7 |
| III | 3,189.3 | 2,137.7 | 1,043.7 | 843.1 | 242.6 | 823.0 | 106.4 | 115.8 | 6.5 | 3,568.9 | 1,818.5 | 1,397.8 | 312.9 | 39.7 | –379.6 |
| IV *p* | ..... | ..... | 1,064.5 | 858.1 | ..... | 832.3 | 107.7 | 125.1 | 4.7 | 3,626.1 | 1,836.6 | 1,428.4 | 320.8 | 40.2 | ..... |

[1] Includes taxes from the rest of the world, not shown separately.
[2] Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–84.—*Federal Government current receipts and expenditures, national income and product accounts (NIPA), 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Current receipts | | | | | | | | | Current expenditures | | | | | Net Federal Government saving |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Current tax receipts | | | | Contributions for government social insurance | Income receipts on assets | Current transfer receipts | Current surplus of government enterprises | Total [2] | Consumption expenditures | Current transfer payments [3] | Interest payments | Subsidies | |
| | | Total [1] | Personal current taxes | Taxes on production and imports | Taxes on corporate income | | | | | | | | | | |
| 1959 | 87.0 | 73.3 | 38.5 | 12.2 | 22.5 | 13.4 | 0.0 | 0.4 | –0.1 | 83.6 | 50.0 | 26.2 | 6.3 | 1.1 | 3.3 |
| 1960 | 93.9 | 76.5 | 41.8 | 13.1 | 21.4 | 16.0 | 1.4 | .4 | –.3 | 86.7 | 49.8 | 27.5 | 8.4 | 1.1 | 7.2 |
| 1961 | 95.5 | 77.5 | 42.7 | 13.2 | 21.5 | 16.5 | 1.5 | .5 | –.5 | 92.8 | 51.6 | 31.3 | 7.9 | 2.0 | 2.6 |
| 1962 | 103.6 | 83.3 | 46.5 | 14.2 | 22.5 | 18.6 | 1.7 | .5 | –.5 | 101.1 | 57.8 | 32.3 | 8.6 | 2.3 | 2.5 |
| 1963 | 111.8 | 88.6 | 49.1 | 14.7 | 24.6 | 21.0 | 1.8 | .6 | –.3 | 106.4 | 60.8 | 34.1 | 9.3 | 2.2 | 5.4 |
| 1964 | 111.8 | 87.8 | 46.0 | 15.5 | 26.1 | 21.7 | 1.8 | .7 | –.3 | 110.8 | 62.8 | 35.2 | 10.0 | 2.7 | 1.0 |
| 1965 | 120.9 | 95.7 | 51.1 | 15.5 | 28.9 | 22.7 | 1.9 | 1.1 | –.3 | 117.6 | 65.7 | 38.3 | 10.6 | 3.0 | 3.3 |
| 1966 | 137.9 | 104.8 | 58.6 | 14.5 | 31.4 | 30.5 | 2.1 | 1.2 | –.6 | 135.7 | 75.9 | 44.2 | 11.6 | 3.9 | 2.3 |
| 1967 | 146.9 | 109.9 | 64.4 | 15.2 | 30.0 | 34.0 | 2.5 | 1.1 | –.6 | 156.2 | 87.1 | 52.6 | 12.7 | 3.8 | –9.4 |
| 1968 | 171.2 | 129.8 | 76.4 | 17.0 | 36.1 | 37.8 | 2.9 | 1.1 | –.3 | 173.5 | 95.4 | 59.3 | 14.6 | 4.1 | –2.3 |
| 1969 | 192.5 | 146.1 | 91.7 | 17.9 | 36.1 | 43.1 | 2.7 | 1.1 | –.5 | 183.8 | 98.4 | 65.1 | 15.8 | 4.5 | 8.7 |
| 1970 | 186.0 | 138.0 | 88.9 | 18.2 | 30.6 | 45.3 | 3.1 | 1.1 | –1.5 | 201.1 | 98.6 | 80.0 | 17.7 | 4.8 | –15.2 |
| 1971 | 191.7 | 138.7 | 85.8 | 19.1 | 33.5 | 50.0 | 3.5 | 1.1 | –1.6 | 220.0 | 102.0 | 95.5 | 17.9 | 4.6 | –28.4 |
| 1972 | 220.1 | 158.4 | 102.8 | 18.6 | 36.6 | 57.9 | 3.6 | 1.3 | –1.1 | 244.4 | 107.7 | 111.9 | 18.8 | 6.6 | –24.4 |
| 1973 | 250.4 | 173.1 | 109.6 | 19.9 | 43.3 | 74.0 | 3.8 | 1.3 | –1.8 | 261.7 | 108.9 | 124.9 | 22.8 | 5.1 | –11.3 |
| 1974 | 279.5 | 192.2 | 126.5 | 20.2 | 45.1 | 83.5 | 4.2 | 1.4 | –1.8 | 293.3 | 118.0 | 145.7 | 26.0 | 3.2 | –13.8 |
| 1975 | 277.2 | 187.0 | 120.7 | 22.2 | 43.6 | 87.5 | 4.9 | 1.5 | –3.6 | 346.2 | 129.6 | 183.5 | 28.9 | 4.3 | –69.0 |
| 1976 | 322.5 | 218.1 | 141.2 | 21.6 | 54.6 | 99.1 | 5.9 | 1.6 | –2.2 | 374.3 | 137.2 | 198.5 | 33.8 | 4.9 | –51.7 |
| 1977 | 363.4 | 247.4 | 162.2 | 22.9 | 61.6 | 110.3 | 6.7 | 1.9 | –2.9 | 407.5 | 150.7 | 212.9 | 37.1 | 6.9 | –44.1 |
| 1978 | 423.5 | 286.9 | 188.9 | 25.6 | 71.4 | 127.9 | 8.5 | 2.4 | –2.1 | 450.0 | 163.3 | 232.7 | 45.3 | 8.7 | –26.5 |
| 1979 | 486.2 | 326.2 | 224.6 | 26.0 | 74.4 | 148.9 | 10.7 | 2.8 | –2.3 | 497.5 | 179.0 | 254.6 | 55.7 | 8.2 | –11.3 |
| 1980 | 532.1 | 355.9 | 250.0 | 34.0 | 70.3 | 162.6 | 13.7 | 3.5 | –3.6 | 585.7 | 207.5 | 299.1 | 69.7 | 9.4 | –53.6 |
| 1981 | 619.4 | 408.1 | 290.6 | 50.3 | 65.7 | 191.8 | 18.3 | 3.8 | –2.5 | 672.7 | 238.3 | 329.5 | 93.9 | 11.1 | –53.3 |
| 1982 | 616.6 | 386.8 | 295.0 | 41.4 | 49.0 | 204.9 | 22.2 | 5.2 | –2.4 | 748.5 | 263.3 | 358.8 | 111.8 | 14.5 | –131.9 |
| 1983 | 642.3 | 393.6 | 286.2 | 44.8 | 61.3 | 221.8 | 23.8 | 6.0 | –2.9 | 815.4 | 286.5 | 383.0 | 124.6 | 20.8 | –173.0 |
| 1984 | 709.0 | 425.7 | 301.4 | 47.8 | 75.2 | 252.8 | 26.6 | 7.3 | –3.4 | 877.1 | 310.0 | 396.5 | 150.3 | 20.6 | –168.1 |
| 1985 | 773.3 | 460.6 | 336.0 | 46.4 | 76.3 | 276.5 | 29.1 | 9.4 | –2.4 | 948.2 | 338.4 | 419.3 | 169.4 | 20.9 | –175.0 |
| 1986 | 815.2 | 479.6 | 350.1 | 44.0 | 83.8 | 297.5 | 31.4 | 8.2 | –1.5 | 1,006.0 | 358.2 | 445.1 | 178.2 | 24.5 | –190.8 |
| 1987 | 896.6 | 544.0 | 392.5 | 46.3 | 103.2 | 315.9 | 27.9 | 10.7 | –2.0 | 1,041.6 | 374.3 | 452.9 | 184.6 | 29.9 | –145.0 |
| 1988 | 958.2 | 566.7 | 402.9 | 50.3 | 111.1 | 353.1 | 30.0 | 10.8 | –2.3 | 1,092.7 | 382.5 | 481.9 | 199.3 | 29.0 | –134.5 |
| 1989 | 1,037.4 | 621.7 | 451.5 | 50.2 | 117.2 | 376.3 | 28.6 | 12.4 | –1.6 | 1,167.5 | 399.2 | 522.0 | 219.3 | 26.8 | –130.1 |
| 1990 | 1,081.5 | 642.8 | 470.2 | 51.4 | 118.1 | 400.1 | 30.2 | 13.5 | –5.1 | 1,253.5 | 419.8 | 569.9 | 237.5 | 26.4 | –172.0 |
| 1991 | 1,101.3 | 636.1 | 461.3 | 62.2 | 109.9 | 418.6 | 30.1 | 17.9 | –1.4 | 1,315.0 | 439.5 | 597.6 | 250.9 | 26.9 | –213.7 |
| 1992 | 1,147.2 | 660.4 | 475.3 | 63.7 | 118.8 | 441.8 | 25.7 | 19.4 | –.1 | 1,444.6 | 445.2 | 718.7 | 251.3 | 29.5 | –297.4 |
| 1993 | 1,222.5 | 713.4 | 505.5 | 66.7 | 138.5 | 463.6 | 26.2 | 21.1 | –1.8 | 1,496.0 | 441.9 | 764.7 | 253.4 | 36.0 | –273.5 |
| 1994 | 1,320.8 | 781.9 | 542.7 | 79.4 | 156.7 | 493.7 | 23.4 | 22.3 | –.4 | 1,533.1 | 440.8 | 799.2 | 261.3 | 31.8 | –212.3 |
| 1995 | 1,406.5 | 845.1 | 586.0 | 75.9 | 179.3 | 519.2 | 23.7 | 19.1 | –.6 | 1,603.5 | 440.5 | 839.0 | 290.4 | 33.7 | –197.0 |
| 1996 | 1,524.0 | 932.4 | 663.4 | 73.2 | 190.6 | 542.8 | 26.9 | 23.1 | –1.2 | 1,665.8 | 446.3 | 888.3 | 297.3 | 34.0 | –141.8 |
| 1997 | 1,653.1 | 1,030.6 | 744.3 | 78.2 | 203.0 | 576.4 | 25.9 | 19.9 | .3 | 1,708.9 | 457.7 | 918.8 | 300.0 | 32.4 | –55.8 |
| 1998 | 1,773.8 | 1,116.8 | 825.8 | 81.1 | 204.2 | 613.8 | 21.5 | 21.5 | .1 | 1,734.9 | 454.6 | 946.5 | 298.8 | 35.0 | 38.8 |
| 1999 | 1,891.2 | 1,195.7 | 893.0 | 83.9 | 213.0 | 651.6 | 21.5 | 22.7 | –.3 | 1,787.6 | 475.1 | 986.1 | 282.7 | 43.8 | 103.6 |
| 2000 | 2,053.8 | 1,313.6 | 999.1 | 87.8 | 219.4 | 691.7 | 25.2 | 25.7 | –2.3 | 1,864.4 | 499.3 | 1,038.1 | 283.3 | 43.8 | 189.5 |
| 2001 | 2,016.2 | 1,252.2 | 994.5 | 85.8 | 164.7 | 717.5 | 24.9 | 27.1 | –5.5 | 1,969.5 | 531.9 | 1,131.4 | 258.6 | 47.6 | 46.7 |
| 2002 | 1,847.3 | 1,069.0 | 831.2 | 87.3 | 143.4 | 733.8 | 20.3 | 24.8 | –.6 | 2,101.8 | 592.7 | 1,243.0 | 229.0 | 37.2 | –254.5 |
| 2003 | 1,877.0 | 1,064.5 | 775.8 | 89.4 | 191.4 | 758.2 | 23.0 | 25.5 | 5.8 | 2,241.6 | 658.6 | 1,322.5 | 214.1 | 46.4 | –364.5 |
| 2004 *p* | ..... | ..... | 788.4 | 89.7 | ..... | 801.8 | 22.8 | 26.3 | 4.1 | 2,341.7 | 704.8 | 1,378.0 | 219.7 | 39.2 | ..... |
| 2000: I | 2,035.7 | 1,301.9 | 975.4 | 86.7 | 233.0 | 685.3 | 24.5 | 24.8 | –.8 | 1,823.0 | 485.7 | 1,008.2 | 285.1 | 43.9 | 212.7 |
| II | 2,044.9 | 1,309.4 | 987.4 | 88.9 | 225.5 | 685.6 | 25.5 | 25.3 | –.9 | 1,863.5 | 505.1 | 1,028.8 | 285.7 | 43.8 | 181.4 |
| III | 2,066.8 | 1,322.6 | 1,011.7 | 88.1 | 215.6 | 696.5 | 25.0 | 25.8 | –3.1 | 1,875.5 | 501.5 | 1,047.8 | 282.5 | 43.7 | 191.2 |
| IV | 2,068.0 | 1,320.4 | 1,021.7 | 87.5 | 203.7 | 699.4 | 25.9 | 26.7 | –4.5 | 1,895.5 | 505.0 | 1,067.4 | 279.6 | 43.5 | 172.5 |
| 2001: I | 2,089.2 | 1,323.0 | 1,047.3 | 87.6 | 180.7 | 716.4 | 26.4 | 27.2 | –3.8 | 1,932.6 | 518.4 | 1,095.4 | 274.5 | 44.3 | 156.6 |
| II | 2,080.5 | 1,315.6 | 1,045.7 | 86.9 | 176.6 | 718.1 | 25.2 | 27.3 | –5.7 | 1,956.9 | 528.0 | 1,121.2 | 263.7 | 44.0 | 123.6 |
| III | 1,895.4 | 1,132.0 | 881.0 | 84.2 | 159.7 | 717.9 | 24.4 | 27.1 | –6.1 | 1,984.0 | 532.7 | 1,135.5 | 253.3 | 62.5 | –88.6 |
| IV | 1,999.6 | 1,238.1 | 1,004.1 | 84.6 | 141.6 | 717.6 | 23.5 | 26.6 | –6.2 | 2,004.3 | 548.4 | 1,173.4 | 242.8 | 39.7 | –4.7 |
| 2002: I | 1,844.6 | 1,070.4 | 846.9 | 85.1 | 131.4 | 731.3 | 21.3 | 25.4 | –3.7 | 2,053.1 | 570.7 | 1,216.9 | 228.5 | 37.0 | –208.5 |
| II | 1,850.5 | 1,074.1 | 835.6 | 87.8 | 143.2 | 734.6 | 20.2 | 24.9 | –3.3 | 2,102.1 | 586.3 | 1,243.2 | 236.5 | 36.1 | –251.6 |
| III | 1,847.9 | 1,066.6 | 824.4 | 88.2 | 146.9 | 734.3 | 19.9 | 24.7 | 2.4 | 2,103.1 | 593.4 | 1,246.9 | 226.2 | 36.6 | –255.1 |
| IV | 1,846.2 | 1,064.8 | 817.7 | 88.0 | 152.2 | 734.9 | 19.8 | 24.3 | 2.3 | 2,148.8 | 620.3 | 1,264.8 | 224.7 | 39.0 | –302.7 |
| 2003: I | 1,888.6 | 1,089.7 | 809.6 | 90.3 | 183.1 | 747.7 | 19.4 | 25.1 | 6.6 | 2,170.2 | 634.3 | 1,280.8 | 213.9 | 42.5 | –281.6 |
| II | 1,902.5 | 1,094.2 | 811.6 | 89.6 | 183.1 | 754.0 | 22.8 | 25.4 | 6.0 | 2,266.9 | 665.7 | 1,327.5 | 217.7 | 54.6 | –364.4 |
| III | 1,816.4 | 999.3 | 709.2 | 88.0 | 194.3 | 761.6 | 24.3 | 25.8 | 5.5 | 2,249.4 | 663.0 | 1,331.1 | 210.1 | 45.3 | –433.0 |
| IV | 1,900.6 | 1,074.9 | 772.5 | 89.6 | 204.9 | 769.5 | 25.5 | 25.6 | 5.0 | 2,279.8 | 671.3 | 1,350.6 | 214.7 | 43.2 | –379.2 |
| 2004: I | 1,915.3 | 1,073.9 | 768.3 | 89.0 | 207.9 | 787.9 | 22.9 | 26.1 | 4.6 | 2,306.3 | 691.1 | 1,365.9 | 211.1 | 39.7 | –391.0 |
| II | 1,949.1 | 1,098.5 | 781.5 | 89.3 | 219.5 | 797.6 | 22.2 | 26.2 | 4.5 | 2,329.1 | 700.3 | 1,367.9 | 220.7 | 38.7 | –380.0 |
| III | 1,956.7 | 1,096.7 | 794.3 | 89.2 | 204.9 | 806.2 | 22.9 | 26.6 | 4.3 | 2,340.8 | 713.0 | 1,368.8 | 220.0 | 39.0 | –384.1 |
| IV *p* | ..... | ..... | 809.5 | 91.4 | ..... | 815.3 | 23.2 | 26.5 | 3.1 | 2,390.7 | 714.7 | 1,409.5 | 227.0 | 39.5 | ..... |

[1] Includes taxes from the rest of the world, not shown separately.
[2] Includes an item for the difference between wage accruals and disbursements, not shown separately.
[3] Includes Federal grants-in-aid.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–85.—*State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Current receipts | | | | | | | | | Current expenditures | | | | | Net State and local government saving |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Current tax receipts | | | | Contributions for government social insurance | Income receipts on assets | Current transfer receipts [1] | Current surplus of government enterprises | Total [2] | Consumption expenditures | Government social benefit payments to persons | Interest payments | Subsidies | |
| | | Total | Personal current taxes | Taxes on production and imports | Taxes on corporate income | | | | | | | | | | |
| 1959 | 40.6 | 33.8 | 3.8 | 28.8 | 1.2 | 0.4 | 1.1 | 4.2 | 1.1 | 36.9 | 30.7 | 4.3 | 1.8 | 0.0 | 3.8 |
| 1960 | 44.5 | 37.0 | 4.2 | 31.5 | 1.2 | .5 | 1.3 | 4.5 | 1.2 | 40.2 | 33.5 | 4.6 | 2.1 | .0 | 4.3 |
| 1961 | 48.1 | 39.7 | 4.6 | 33.8 | 1.3 | .5 | 1.4 | 5.2 | 1.3 | 43.8 | 36.6 | 5.0 | 2.2 | .0 | 4.3 |
| 1962 | 52.0 | 42.8 | 5.0 | 36.3 | 1.5 | .5 | 1.5 | 5.8 | 1.4 | 46.8 | 39.0 | 5.3 | 2.4 | .0 | 5.2 |
| 1963 | 56.0 | 45.8 | 5.4 | 38.7 | 1.7 | .6 | 1.6 | 6.4 | 1.6 | 50.3 | 41.9 | 5.7 | 2.7 | .0 | 5.7 |
| 1964 | 61.3 | 49.8 | 6.1 | 41.8 | 1.8 | .7 | 1.9 | 7.3 | 1.6 | 54.9 | 45.8 | 6.2 | 2.9 | .0 | 6.4 |
| 1965 | 66.5 | 53.9 | 6.6 | 45.3 | 2.0 | .8 | 2.2 | 8.0 | 1.7 | 60.0 | 50.2 | 6.7 | 3.1 | .0 | 6.5 |
| 1966 | 74.9 | 58.8 | 7.8 | 48.8 | 2.2 | .8 | 2.6 | 11.1 | 1.6 | 67.2 | 56.1 | 7.6 | 3.4 | .0 | 7.8 |
| 1967 | 82.5 | 64.0 | 8.6 | 52.8 | 2.6 | .9 | 3.0 | 13.1 | 1.5 | 75.5 | 62.6 | 9.2 | 3.7 | .0 | 7.0 |
| 1968 | 93.5 | 73.4 | 10.6 | 59.5 | 3.3 | .9 | 3.5 | 14.2 | 1.5 | 86.0 | 70.4 | 11.4 | 4.2 | .0 | 7.5 |
| 1969 | 105.5 | 82.5 | 12.8 | 66.0 | 3.6 | 1.0 | 4.3 | 16.2 | 1.5 | 97.5 | 79.9 | 13.2 | 4.4 | .0 | 8.0 |
| 1970 | 120.1 | 91.3 | 14.2 | 73.3 | 3.7 | 1.1 | 5.2 | 21.1 | 1.5 | 113.0 | 91.5 | 16.1 | 5.3 | .0 | 7.1 |
| 1971 | 134.9 | 101.7 | 15.9 | 81.5 | 4.3 | 1.2 | 5.5 | 25.2 | 1.4 | 128.5 | 102.7 | 19.3 | 6.5 | .0 | 6.5 |
| 1972 | 158.4 | 115.6 | 20.9 | 89.4 | 5.3 | 1.3 | 5.9 | 34.0 | 1.6 | 142.8 | 113.2 | 22.0 | 7.5 | .1 | 15.6 |
| 1973 | 174.3 | 126.3 | 22.8 | 97.4 | 6.0 | 1.5 | 7.8 | 37.3 | 1.5 | 158.6 | 126.0 | 24.1 | 8.5 | .1 | 15.7 |
| 1974 | 188.1 | 136.0 | 24.5 | 104.8 | 6.7 | 1.7 | 10.2 | 39.3 | .9 | 178.7 | 143.7 | 25.3 | 9.6 | .1 | 9.3 |
| 1975 | 209.6 | 147.4 | 26.9 | 113.2 | 7.3 | 1.8 | 11.2 | 48.7 | .4 | 207.1 | 165.1 | 30.8 | 11.1 | .2 | 2.5 |
| 1976 | 233.7 | 165.7 | 31.1 | 125.0 | 9.6 | 2.2 | 10.4 | 55.0 | .4 | 226.3 | 179.5 | 34.1 | 12.5 | .2 | 7.4 |
| 1977 | 259.9 | 183.7 | 35.4 | 136.9 | 11.4 | 2.8 | 11.7 | 61.4 | .3 | 246.8 | 195.9 | 37.0 | 13.7 | .2 | 13.1 |
| 1978 | 287.6 | 198.2 | 40.5 | 145.6 | 12.1 | 3.4 | 14.7 | 71.1 | .3 | 268.9 | 213.2 | 40.8 | 14.9 | .2 | 18.7 |
| 1979 | 308.4 | 212.0 | 44.0 | 154.4 | 13.6 | 3.9 | 20.1 | 72.7 | –.3 | 295.4 | 233.3 | 44.3 | 17.2 | .3 | 13.0 |
| 1980 | 338.2 | 230.0 | 48.9 | 166.7 | 14.5 | 3.6 | 26.3 | 79.5 | –1.2 | 329.4 | 258.4 | 51.2 | 19.4 | .4 | 8.8 |
| 1981 | 370.2 | 255.8 | 54.6 | 185.7 | 15.4 | 3.9 | 32.0 | 81.0 | –2.4 | 362.7 | 282.3 | 57.1 | 22.8 | .4 | 7.6 |
| 1982 | 391.4 | 273.2 | 59.1 | 200.0 | 14.0 | 4.0 | 36.7 | 79.1 | –1.6 | 393.6 | 304.9 | 61.2 | 27.1 | .5 | –2.2 |
| 1983 | 428.6 | 300.9 | 66.1 | 218.9 | 15.9 | 4.1 | 41.4 | 82.4 | –.2 | 423.7 | 324.1 | 66.9 | 32.3 | .4 | 4.9 |
| 1984 | 480.2 | 337.3 | 76.0 | 242.5 | 18.8 | 4.7 | 47.7 | 89.0 | 1.5 | 456.2 | 347.7 | 71.2 | 37.0 | .4 | 23.9 |
| 1985 | 521.1 | 363.7 | 81.4 | 262.1 | 20.2 | 4.9 | 54.9 | 94.5 | 3.2 | 498.7 | 381.8 | 77.3 | 39.4 | .3 | 22.3 |
| 1986 | 561.6 | 389.5 | 87.2 | 279.7 | 22.7 | 6.0 | 58.4 | 105.0 | 2.8 | 540.7 | 417.9 | 84.3 | 38.2 | .3 | 21.0 |
| 1987 | 590.6 | 422.1 | 96.6 | 301.6 | 23.9 | 7.2 | 58.1 | 100.0 | 3.1 | 578.1 | 440.9 | 90.7 | 46.2 | .3 | 12.4 |
| 1988 | 635.5 | 452.8 | 102.1 | 324.6 | 26.0 | 8.4 | 60.5 | 109.0 | 4.8 | 617.6 | 470.4 | 98.5 | 48.4 | .4 | 17.9 |
| 1989 | 687.3 | 488.0 | 114.6 | 349.1 | 24.2 | 9.0 | 65.7 | 118.1 | 6.5 | 666.5 | 502.1 | 109.3 | 54.6 | .4 | 20.8 |
| 1990 | 737.8 | 519.1 | 122.6 | 374.1 | 22.5 | 10.0 | 68.4 | 133.5 | 6.7 | 730.5 | 544.6 | 127.7 | 57.9 | .4 | 7.2 |
| 1991 | 789.2 | 544.3 | 125.3 | 395.3 | 23.6 | 11.6 | 68.0 | 158.2 | 7.1 | 793.3 | 574.6 | 156.5 | 61.7 | .4 | –4.2 |
| 1992 | 845.7 | 579.8 | 135.3 | 420.1 | 24.4 | 13.1 | 64.8 | 180.3 | 7.7 | 845.0 | 602.7 | 180.0 | 61.9 | .4 | .7 |
| 1993 | 886.9 | 604.7 | 141.1 | 436.8 | 26.9 | 14.1 | 61.4 | 197.7 | 9.0 | 886.0 | 630.3 | 195.2 | 60.2 | .4 | .9 |
| 1994 | 942.9 | 644.2 | 148.0 | 466.3 | 30.0 | 14.5 | 63.2 | 211.9 | 9.0 | 932.4 | 663.3 | 206.7 | 62.0 | .3 | 10.5 |
| 1995 | 990.2 | 672.1 | 158.1 | 482.4 | 31.7 | 13.6 | 68.4 | 224.1 | 12.0 | 978.2 | 696.1 | 217.6 | 64.2 | .3 | 12.0 |
| 1996 | 1,043.3 | 709.6 | 168.7 | 507.9 | 33.0 | 12.5 | 73.3 | 234.1 | 13.9 | 1,017.5 | 724.8 | 224.3 | 68.1 | .3 | 25.8 |
| 1997 | 1,097.4 | 749.9 | 182.0 | 533.8 | 34.1 | 10.8 | 77.8 | 246.6 | 12.3 | 1,058.3 | 758.9 | 227.6 | 71.4 | .4 | 39.1 |
| 1998 | 1,163.2 | 794.9 | 201.2 | 558.8 | 34.9 | 10.4 | 80.9 | 266.8 | 10.2 | 1,111.2 | 801.4 | 235.8 | 73.6 | .4 | 52.0 |
| 1999 | 1,236.7 | 840.4 | 214.5 | 590.2 | 35.8 | 9.8 | 85.3 | 290.8 | 10.4 | 1,186.3 | 858.9 | 252.4 | 74.6 | .4 | 50.4 |
| 2000 | 1,319.5 | 893.2 | 236.6 | 621.1 | 35.5 | 11.0 | 92.2 | 315.4 | 7.7 | 1,269.5 | 917.8 | 271.7 | 79.5 | .5 | 50.0 |
| 2001 | 1,373.0 | 915.8 | 242.7 | 642.8 | 30.2 | 13.6 | 88.8 | 350.8 | 4.0 | 1,368.2 | 969.8 | 305.2 | 85.5 | 7.7 | 4.8 |
| 2002 | 1,411.9 | 926.5 | 220.1 | 675.3 | 31.2 | 14.5 | 81.6 | 385.9 | 3.3 | 1,436.9 | 1,016.5 | 331.9 | 87.4 | 1.0 | –25.0 |
| 2003 | 1,494.9 | 969.2 | 226.1 | 708.7 | 34.4 | 15.0 | 81.0 | 425.9 | 3.7 | 1,498.1 | 1,058.5 | 350.3 | 88.9 | .3 | –3.2 |
| 2004 *p* | ..... | ..... | 247.9 | 750.3 | ..... | 16.5 | 83.2 | 443.8 | 2.6 | 1,567.9 | 1,099.8 | 374.7 | 92.7 | .7 | ..... |
| 2000: I | 1,294.4 | 880.3 | 231.6 | 610.9 | 37.8 | 10.3 | 90.4 | 304.7 | 8.8 | 1,238.5 | 900.6 | 260.4 | 77.0 | .5 | 55.9 |
| II | 1,319.0 | 898.4 | 243.7 | 618.0 | 36.7 | 10.7 | 91.9 | 310.0 | 8.0 | 1,259.5 | 910.8 | 269.6 | 78.5 | .5 | 59.5 |
| III | 1,330.5 | 895.4 | 236.3 | 624.1 | 35.0 | 11.2 | 92.8 | 323.8 | 7.3 | 1,281.6 | 923.4 | 277.4 | 80.3 | .6 | 49.0 |
| IV | 1,333.9 | 898.8 | 234.8 | 631.2 | 32.8 | 11.8 | 93.7 | 323.0 | 6.6 | 1,298.5 | 936.3 | 279.2 | 82.4 | .6 | 35.4 |
| 2001: I | 1,367.2 | 919.1 | 249.2 | 637.5 | 32.4 | 12.7 | 91.6 | 338.2 | 5.5 | 1,334.7 | 951.7 | 290.7 | 84.2 | 8.0 | 32.5 |
| II | 1,397.4 | 937.9 | 266.6 | 639.4 | 31.9 | 13.5 | 89.9 | 351.5 | 4.6 | 1,371.6 | 963.6 | 308.3 | 85.3 | 14.4 | 25.8 |
| III | 1,354.8 | 899.9 | 229.3 | 641.4 | 29.2 | 14.0 | 87.7 | 350.0 | 3.2 | 1,363.4 | 976.6 | 295.9 | 86.0 | 4.8 | –8.6 |
| IV | 1,372.5 | 906.2 | 225.8 | 652.9 | 27.4 | 14.4 | 85.9 | 363.3 | 2.8 | 1,403.1 | 987.1 | 326.0 | 86.6 | 3.4 | –30.6 |
| 2002: I | 1,380.9 | 909.4 | 218.8 | 662.1 | 28.5 | 14.4 | 83.5 | 370.8 | 2.8 | 1,409.8 | 996.2 | 324.8 | 86.9 | 1.9 | –28.8 |
| II | 1,404.1 | 919.7 | 216.5 | 672.3 | 30.9 | 14.5 | 81.9 | 384.8 | 3.2 | 1,427.7 | 1,011.5 | 328.3 | 87.3 | .7 | –23.6 |
| III | 1,423.9 | 937.3 | 222.3 | 683.0 | 31.9 | 14.6 | 80.9 | 387.6 | 3.6 | 1,445.3 | 1,023.8 | 332.0 | 87.7 | 1.8 | –21.3 |
| IV | 1,438.5 | 939.7 | 222.6 | 683.8 | 33.3 | 14.7 | 80.1 | 400.3 | 3.7 | 1,464.8 | 1,034.6 | 342.6 | 87.9 | –.3 | –26.3 |
| 2003: I | 1,437.7 | 941.1 | 216.1 | 693.2 | 31.9 | 14.7 | 80.9 | 397.4 | 3.6 | 1,486.6 | 1,054.8 | 343.6 | 87.9 | .3 | –49.0 |
| II | 1,484.6 | 955.2 | 219.0 | 703.3 | 32.9 | 14.9 | 80.6 | 430.1 | 3.8 | 1,490.2 | 1,051.8 | 349.7 | 88.1 | .6 | –5.7 |
| III | 1,511.4 | 981.9 | 232.5 | 714.0 | 35.4 | 15.1 | 80.6 | 429.9 | 3.8 | 1,504.9 | 1,061.0 | 355.7 | 88.9 | –.7 | 6.5 |
| IV | 1,545.8 | 998.8 | 236.9 | 724.3 | 37.6 | 15.5 | 81.7 | 446.1 | 3.7 | 1,510.5 | 1,066.3 | 352.3 | 90.7 | 1.2 | 35.3 |
| 2004: I | 1,550.6 | 1,011.1 | 238.3 | 734.2 | 38.5 | 16.0 | 82.2 | 437.9 | 3.5 | 1,538.8 | 1,079.8 | 366.3 | 92.0 | .7 | 11.8 |
| II | 1,583.9 | 1,036.0 | 249.1 | 746.4 | 40.5 | 16.4 | 82.6 | 446.0 | 2.9 | 1,565.7 | 1,091.8 | 381.0 | 92.1 | .7 | 18.3 |
| III | 1,574.7 | 1,041.0 | 249.3 | 753.9 | 37.7 | 16.8 | 83.5 | 431.3 | 2.2 | 1,570.2 | 1,105.5 | 371.1 | 92.9 | .7 | 4.5 |
| IV *p* | ..... | ..... | 255.0 | 766.8 | ..... | 17.0 | 84.5 | 460.1 | 1.6 | 1,596.9 | 1,122.0 | 380.5 | 93.8 | .7 | ..... |

[1] Includes Federal grants-in-aid.
[2] Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–86.—*State and local government revenues and expenditures, selected fiscal years, 1927–2002*

[Millions of dollars]

| Fiscal year[1] | General revenues by source[2] | | | | | | | General expenditures by function[2] | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Property taxes | Sales and gross receipts taxes | Individual income taxes | Corporation net income taxes | Revenue from Federal Government | All other[3] | Total | Education | Highways | Public welfare | All other[4] |
| 1927 | 7,271 | 4,730 | 470 | 70 | 92 | 116 | 1,793 | 7,210 | 2,235 | 1,809 | 151 | 3,015 |
| 1932 | 7,267 | 4,487 | 752 | 74 | 79 | 232 | 1,643 | 7,765 | 2,311 | 1,741 | 444 | 3,269 |
| 1934 | 7,678 | 4,076 | 1,008 | 80 | 49 | 1,016 | 1,449 | 7,181 | 1,831 | 1,509 | 889 | 2,952 |
| 1936 | 8,395 | 4,093 | 1,484 | 153 | 113 | 948 | 1,604 | 7,644 | 2,177 | 1,425 | 827 | 3,215 |
| 1938 | 9,228 | 4,440 | 1,794 | 218 | 165 | 800 | 1,811 | 8,757 | 2,491 | 1,650 | 1,069 | 3,547 |
| 1940 | 9,609 | 4,430 | 1,982 | 224 | 156 | 945 | 1,872 | 9,229 | 2,638 | 1,573 | 1,156 | 3,862 |
| 1942 | 10,418 | 4,537 | 2,351 | 276 | 272 | 858 | 2,123 | 9,190 | 2,586 | 1,490 | 1,225 | 3,889 |
| 1944 | 10,908 | 4,604 | 2,289 | 342 | 451 | 954 | 2,269 | 8,863 | 2,793 | 1,200 | 1,133 | 3,737 |
| 1946 | 12,356 | 4,986 | 2,986 | 422 | 447 | 855 | 2,661 | 11,028 | 3,356 | 1,672 | 1,409 | 4,591 |
| 1948 | 17,250 | 6,126 | 4,442 | 543 | 592 | 1,861 | 3,685 | 17,684 | 5,379 | 3,036 | 2,099 | 7,170 |
| 1950 | 20,911 | 7,349 | 5,154 | 788 | 593 | 2,486 | 4,541 | 22,787 | 7,177 | 3,803 | 2,940 | 8,867 |
| 1952 | 25,181 | 8,652 | 6,357 | 998 | 846 | 2,566 | 5,763 | 26,098 | 8,318 | 4,650 | 2,788 | 10,342 |
| 1953 | 27,307 | 9,375 | 6,927 | 1,065 | 817 | 2,870 | 6,252 | 27,910 | 9,390 | 4,987 | 2,914 | 10,619 |
| 1954 | 29,012 | 9,967 | 7,276 | 1,127 | 778 | 2,966 | 6,897 | 30,701 | 10,557 | 5,527 | 3,060 | 11,557 |
| 1955 | 31,073 | 10,735 | 7,643 | 1,237 | 744 | 3,131 | 7,584 | 33,724 | 11,907 | 6,452 | 3,168 | 12,197 |
| 1956 | 34,667 | 11,749 | 8,691 | 1,538 | 890 | 3,335 | 8,465 | 36,711 | 13,220 | 6,953 | 3,139 | 13,399 |
| 1957 | 38,164 | 12,864 | 9,467 | 1,754 | 984 | 3,843 | 9,252 | 40,375 | 14,134 | 7,816 | 3,485 | 14,940 |
| 1958 | 41,219 | 14,047 | 9,829 | 1,759 | 1,018 | 4,865 | 9,699 | 44,851 | 15,919 | 8,567 | 3,818 | 16,547 |
| 1959 | 45,306 | 14,983 | 10,437 | 1,994 | 1,001 | 6,377 | 10,516 | 48,887 | 17,283 | 9,592 | 4,136 | 17,876 |
| 1960 | 50,505 | 16,405 | 11,849 | 2,463 | 1,180 | 6,974 | 11,634 | 51,876 | 18,719 | 9,428 | 4,404 | 19,325 |
| 1961 | 54,037 | 18,002 | 12,463 | 2,613 | 1,266 | 7,131 | 12,563 | 56,201 | 20,574 | 9,844 | 4,720 | 21,063 |
| 1962 | 58,252 | 19,054 | 13,494 | 3,037 | 1,308 | 7,871 | 13,489 | 60,206 | 22,216 | 10,357 | 5,084 | 22,549 |
| 1963 | 62,890 | 20,089 | 14,456 | 3,269 | 1,505 | 8,722 | 14,850 | 64,816 | 23,776 | 11,136 | 5,481 | 24,423 |
| 1962-63 | 62,269 | 19,833 | 14,446 | 3,267 | 1,505 | 8,663 | 14,556 | 63,977 | 23,729 | 11,150 | 5,420 | 23,678 |
| 1963-64 | 68,443 | 21,241 | 15,762 | 3,791 | 1,695 | 10,002 | 15,951 | 69,302 | 26,286 | 11,664 | 5,766 | 25,586 |
| 1964-65 | 74,000 | 22,583 | 17,118 | 4,090 | 1,929 | 11,029 | 17,250 | 74,678 | 28,563 | 12,221 | 6,315 | 27,579 |
| 1965-66 | 83,036 | 24,670 | 19,085 | 4,760 | 2,038 | 13,214 | 19,269 | 82,843 | 33,287 | 12,770 | 6,757 | 30,029 |
| 1966-67 | 91,197 | 26,047 | 20,530 | 5,825 | 2,227 | 15,370 | 21,198 | 93,350 | 37,919 | 13,932 | 8,218 | 33,281 |
| 1967-68 | 101,264 | 27,747 | 22,911 | 7,308 | 2,518 | 17,181 | 23,599 | 102,411 | 41,158 | 14,481 | 9,857 | 36,915 |
| 1968-69 | 114,550 | 30,673 | 26,519 | 8,908 | 3,180 | 19,153 | 26,117 | 116,728 | 47,238 | 15,417 | 12,110 | 41,963 |
| 1969-70 | 130,756 | 34,054 | 30,322 | 10,812 | 3,738 | 21,857 | 29,973 | 131,332 | 52,718 | 16,427 | 14,679 | 47,508 |
| 1970-71 | 144,927 | 37,852 | 33,233 | 11,900 | 3,424 | 26,146 | 32,372 | 150,674 | 59,413 | 18,095 | 18,226 | 54,940 |
| 1971-72 | 167,535 | 42,877 | 37,518 | 15,227 | 4,416 | 31,342 | 36,156 | 168,549 | 65,813 | 19,021 | 21,117 | 62,598 |
| 1972-73 | 190,222 | 45,283 | 42,047 | 17,994 | 5,425 | 39,264 | 40,210 | 181,357 | 69,713 | 18,615 | 23,582 | 69,447 |
| 1973-74 | 207,670 | 47,705 | 46,098 | 19,491 | 6,015 | 41,820 | 46,542 | 198,959 | 75,833 | 19,946 | 25,085 | 78,095 |
| 1974-75 | 228,171 | 51,491 | 49,815 | 21,454 | 6,642 | 47,034 | 51,735 | 230,722 | 87,858 | 22,528 | 28,156 | 92,180 |
| 1975-76 | 256,176 | 57,001 | 54,547 | 24,575 | 7,273 | 55,589 | 57,191 | 256,731 | 97,216 | 23,907 | 32,604 | 103,004 |
| 1976-77 | 285,157 | 62,527 | 60,641 | 29,246 | 9,174 | 62,444 | 61,125 | 274,215 | 102,780 | 23,058 | 35,906 | 112,472 |
| 1977-78 | 315,960 | 66,422 | 67,596 | 33,176 | 10,738 | 69,592 | 68,435 | 296,984 | 110,758 | 24,609 | 39,140 | 122,478 |
| 1978-79 | 343,236 | 64,944 | 74,247 | 36,932 | 12,128 | 75,164 | 79,822 | 327,517 | 119,448 | 28,440 | 41,898 | 137,731 |
| 1979-80 | 382,322 | 68,499 | 79,927 | 42,080 | 13,321 | 83,029 | 95,467 | 369,086 | 133,211 | 33,311 | 47,288 | 155,276 |
| 1980-81 | 423,404 | 74,969 | 85,971 | 46,426 | 14,143 | 90,294 | 111,599 | 407,449 | 145,784 | 34,603 | 54,105 | 172,957 |
| 1981-82 | 457,654 | 82,067 | 93,613 | 50,738 | 15,028 | 87,282 | 128,925 | 436,733 | 154,282 | 34,520 | 57,996 | 189,935 |
| 1982-83 | 486,753 | 89,105 | 100,247 | 55,129 | 14,258 | 90,007 | 138,008 | 466,516 | 163,876 | 36,655 | 60,906 | 205,080 |
| 1983-84 | 542,730 | 96,457 | 114,097 | 64,529 | 17,141 | 96,935 | 153,571 | 505,008 | 176,108 | 39,419 | 66,414 | 223,068 |
| 1984-85 | 598,121 | 103,757 | 126,376 | 70,361 | 19,152 | 106,158 | 172,317 | 553,899 | 192,686 | 44,989 | 71,479 | 244,745 |
| 1985-86 | 641,486 | 111,709 | 135,005 | 74,365 | 19,994 | 113,099 | 187,314 | 605,623 | 210,819 | 49,368 | 75,868 | 269,568 |
| 1986-87 | 686,860 | 121,203 | 144,091 | 83,935 | 22,425 | 114,857 | 200,350 | 657,134 | 226,619 | 52,355 | 82,650 | 295,510 |
| 1987-88 | 726,762 | 132,212 | 156,452 | 88,350 | 23,663 | 117,602 | 208,482 | 704,921 | 242,683 | 55,621 | 89,090 | 317,527 |
| 1988-89 | 786,129 | 142,400 | 166,336 | 97,806 | 25,926 | 125,824 | 227,838 | 762,360 | 263,898 | 58,105 | 97,879 | 342,479 |
| 1989-90 | 849,502 | 155,613 | 177,885 | 105,640 | 23,566 | 136,802 | 249,996 | 834,818 | 288,148 | 61,057 | 110,518 | 375,094 |
| 1990-91 | 902,207 | 167,999 | 185,570 | 109,341 | 22,242 | 154,099 | 262,955 | 908,108 | 309,302 | 64,937 | 130,402 | 403,467 |
| 1991-92 | 979,137 | 180,337 | 197,731 | 115,638 | 23,880 | 179,174 | 282,376 | 981,253 | 324,652 | 67,351 | 158,723 | 430,526 |
| 1992-93 | 1,041,643 | 189,744 | 209,649 | 123,235 | 26,417 | 198,663 | 293,935 | 1,030,434 | 342,287 | 68,370 | 170,705 | 449,072 |
| 1993-94 | 1,100,490 | 197,141 | 223,628 | 128,810 | 28,320 | 215,492 | 307,099 | 1,077,665 | 353,287 | 72,067 | 183,394 | 468,916 |
| 1994-95 | 1,169,505 | 203,451 | 237,268 | 137,931 | 31,406 | 228,771 | 330,677 | 1,149,863 | 378,273 | 77,109 | 196,703 | 497,779 |
| 1995-96 | 1,222,821 | 209,440 | 248,993 | 146,844 | 32,009 | 234,891 | 350,645 | 1,193,276 | 398,859 | 79,092 | 197,354 | 517,971 |
| 1996-97 | 1,289,237 | 218,877 | 261,418 | 159,042 | 33,820 | 244,847 | 371,233 | 1,249,984 | 418,416 | 82,062 | 203,779 | 545,727 |
| 1997-98 | 1,365,762 | 230,150 | 274,883 | 175,630 | 34,412 | 255,048 | 395,639 | 1,318,042 | 450,365 | 87,214 | 208,120 | 572,343 |
| 1998-99 | 1,434,464 | 240,107 | 290,993 | 189,309 | 33,922 | 270,628 | 409,505 | 1,402,369 | 483,259 | 93,018 | 218,957 | 607,134 |
| 1999-2000 | 1,541,322 | 249,178 | 309,290 | 211,661 | 36,059 | 291,950 | 443,186 | 1,506,797 | 521,612 | 101,336 | 237,336 | 646,512 |
| 2000-01 | 1,647,161 | 263,689 | 320,217 | 226,334 | 35,296 | 324,033 | 477,592 | 1,626,066 | 563,575 | 107,235 | 261,622 | 693,634 |
| 2001-02 | 1,684,776 | 279,122 | 324,040 | 202,858 | 28,152 | 360,534 | 490,070 | 1,735,196 | 594,591 | 115,467 | 283,885 | 741,253 |

[1] Fiscal years not the same for all governments. See Note.

[2] Excludes revenues or expenditures of publicly owned utilities and liquor stores, and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.

[3] Includes other taxes and charges and miscellaneous revenues.

[4] Includes expenditures for libraries, hospitals, health, employment security administration, veterans' services, air transportation, water transport and terminals, parking facilities, transit subsidies, police protection, fire protection, correction, protective inspection and regulation, sewerage, natural resources, parks and recreation, housing and community development, solid waste management, financial administration, judicial and legal, general public buildings, other government administration, interest on general debt, and general expenditures, n.e.c.

Note.—Except for States listed, data for fiscal years listed from 1962-63 to 2001-02 are the aggregation of data for government fiscal years that ended in the 12-month period from July 1 to June 30 of those years (Texas used August and Alabama and Michigan used September). Data for 1963 and earlier years include data for governments fiscal years ending during that particular calendar year.

Data are not available for intervening years.

Source: Department of Commerce, Bureau of the Census.

TABLE B–87.—*U.S. Treasury securities outstanding by kind of obligation, 1967–2004*

[Billions of dollars]

| End of year or month | Total Treasury securities outstanding [1] | Marketable | | | | | | | Nonmarketable | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Total [2] | Treasury bills | Treasury notes | Treasury bonds | Treasury inflation-protected securities | | | Total | U.S. savings securities [3] | Foreign series [4] | Government account series | Other [5] |
| | | | | | | Total | Notes | Bonds | | | | | |
| Fiscal year: | | | | | | | | | | | | | |
| 1967 | 322.3 | [6] 210.7 | 58.5 | 49.1 | 97.4 | ..... | ..... | ..... | 111.6 | 51.2 | 1.5 | 56.2 | 2.7 |
| 1968 | 344.4 | 226.6 | 64.4 | 71.1 | 91.1 | ..... | ..... | ..... | 117.8 | 51.7 | 3.7 | 59.5 | 2.8 |
| 1969 | 351.7 | 226.1 | 68.4 | 78.9 | 78.8 | ..... | ..... | ..... | 125.6 | 51.7 | 4.1 | 66.8 | 3.1 |
| 1970 | 369.0 | 232.6 | 76.2 | 93.5 | 63.0 | ..... | ..... | ..... | 136.4 | 51.3 | 4.8 | 76.3 | 4.1 |
| 1971 | 396.3 | 245.5 | 86.7 | 104.8 | 54.0 | ..... | ..... | ..... | 150.8 | 53.0 | 9.3 | 82.8 | 5.8 |
| 1972 | 425.4 | 257.2 | 94.6 | 113.4 | 49.1 | ..... | ..... | ..... | 168.2 | 55.9 | 19.0 | 89.6 | 3.7 |
| 1973 | 456.4 | 263.0 | 100.1 | 117.8 | 45.1 | ..... | ..... | ..... | 193.4 | 59.4 | 28.5 | 101.7 | 3.7 |
| 1974 | 473.2 | 266.6 | 105.0 | 128.4 | 33.1 | ..... | ..... | ..... | 206.7 | 61.9 | 25.0 | 115.4 | 4.3 |
| 1975 | 532.1 | 315.6 | 128.6 | 150.3 | 36.8 | ..... | ..... | ..... | 216.5 | 65.5 | 23.2 | 124.2 | 3.6 |
| 1976 | 619.3 | 392.6 | 161.2 | 191.8 | 39.6 | ..... | ..... | ..... | 226.7 | 69.7 | 21.5 | 130.6 | 4.9 |
| 1977 | 697.6 | 443.5 | 156.1 | 241.7 | 45.7 | ..... | ..... | ..... | 254.1 | 75.4 | 21.8 | 140.1 | 16.8 |
| 1978 | 767.0 | 485.2 | 160.9 | 267.9 | 56.4 | ..... | ..... | ..... | 281.8 | 79.8 | 21.7 | 153.3 | 27.1 |
| 1979 | 819.0 | 506.7 | 161.4 | 274.2 | 71.1 | ..... | ..... | ..... | 312.3 | 80.4 | 28.1 | 176.4 | 27.4 |
| 1980 | 906.4 | 594.5 | 199.8 | 310.9 | 83.8 | ..... | ..... | ..... | 311.9 | 72.7 | 25.2 | 189.8 | 24.2 |
| 1981 | 996.5 | 683.2 | 223.4 | 363.6 | 96.2 | ..... | ..... | ..... | 313.3 | 68.0 | 20.5 | 201.1 | 23.7 |
| 1982 | 1,140.9 | 824.4 | 277.9 | 442.9 | 103.6 | ..... | ..... | ..... | 316.5 | 67.3 | 14.6 | 210.5 | 24.1 |
| 1983 | 1,375.8 | 1,024.0 | 340.7 | 557.5 | 125.7 | ..... | ..... | ..... | 351.8 | 70.0 | 11.5 | 234.7 | 35.6 |
| 1984 | 1,559.6 | 1,176.6 | 356.8 | 661.7 | 158.1 | ..... | ..... | ..... | 383.0 | 72.8 | 8.8 | 259.5 | 41.8 |
| 1985 | 1,821.0 | 1,360.2 | 384.2 | 776.4 | 199.5 | ..... | ..... | ..... | 460.8 | 77.0 | 6.6 | 313.9 | 63.3 |
| 1986 | 2,122.7 | [2] 1,564.3 | 410.7 | 896.9 | 241.7 | ..... | ..... | ..... | 558.4 | 85.6 | 4.1 | 365.9 | 102.8 |
| 1987 | 2,347.8 | [2] 1,676.0 | 378.3 | 1,005.1 | 277.6 | ..... | ..... | ..... | 671.8 | 97.0 | 4.4 | 440.7 | 129.8 |
| 1988 | 2,599.9 | [2] 1,802.9 | 398.5 | 1,089.6 | 299.9 | ..... | ..... | ..... | 797.0 | 106.2 | 6.3 | 536.5 | 148.0 |
| 1989 | 2,836.3 | [2] 1,892.8 | 406.6 | 1,133.2 | 338.0 | ..... | ..... | ..... | 943.5 | 114.0 | 6.8 | 663.7 | 159.0 |
| 1990 | 3,210.9 | [2] 2,092.8 | 482.5 | 1,218.1 | 377.2 | ..... | ..... | ..... | 1,118.2 | 122.2 | 36.0 | 779.4 | 180.6 |
| 1991 | 3,662.8 | [2] 2,390.7 | 564.6 | 1,387.7 | 423.4 | ..... | ..... | ..... | 1,272.1 | 133.5 | 41.6 | 908.4 | 188.5 |
| 1992 | 4,061.8 | [2] 2,677.5 | 634.3 | 1,566.3 | 461.8 | ..... | ..... | ..... | 1,384.3 | 148.3 | 37.0 | 1,011.0 | 188.0 |
| 1993 | 4,408.6 | [2] 2,904.9 | 658.4 | 1,734.2 | 497.4 | ..... | ..... | ..... | 1,503.7 | 167.0 | 42.5 | 1,114.3 | 179.9 |
| 1994 | 4,689.5 | [2] 3,091.6 | 697.3 | 1,867.5 | 511.8 | ..... | ..... | ..... | 1,597.9 | 176.4 | 42.0 | 1,211.7 | 167.8 |
| 1995 | 4,950.6 | [2] 3,260.4 | 742.5 | 1,980.3 | 522.6 | ..... | ..... | ..... | 1,690.2 | 181.2 | 41.0 | 1,324.3 | 143.8 |
| 1996 | 5,220.8 | [2] 3,418.4 | 761.2 | 2,098.7 | 543.5 | ..... | ..... | ..... | 1,802.4 | 184.1 | 37.5 | 1,454.7 | 126.1 |
| 1997 | 5,407.5 | [2] 3,439.6 | 701.9 | 2,122.2 | 576.2 | 24.4 | 24.4 | ..... | 1,967.9 | 182.7 | 34.9 | 1,608.5 | 141.9 |
| 1998 | 5,518.7 | [2] 3,331.0 | 637.6 | 2,009.1 | 610.4 | 58.8 | 41.9 | 17.0 | 2,187.7 | 180.8 | 35.1 | 1,777.3 | 194.4 |
| 1999 | 5,647.2 | [2] 3,233.0 | 653.2 | 1,828.8 | 643.7 | 92.4 | 67.6 | 24.8 | 2,414.2 | 180.0 | 31.0 | 2,005.2 | 198.1 |
| 2000 | 5,622.1 | [2] 2,992.8 | 616.2 | 1,611.3 | 635.3 | 115.0 | 81.6 | 33.4 | 2,629.3 | 177.7 | 25.4 | 2,242.9 | 183.3 |
| 2001 [1] | 5,807.5 | [2] 2,930.7 | 734.9 | 1,433.0 | 613.0 | 134.9 | 95.1 | 39.7 | 2,876.7 | 186.5 | 18.3 | 2,492.1 | 179.9 |
| 2002 | 6,228.2 | [2] 3,136.7 | 868.3 | 1,521.6 | 593.0 | 138.9 | 93.7 | 45.1 | 3,091.5 | 193.3 | 12.5 | 2,707.3 | 178.4 |
| 2003 | 6,783.2 | 3,460.7 | 918.2 | 1,799.5 | 576.9 | 166.1 | 120.0 | 46.1 | 3,322.5 | 201.6 | 11.0 | 2,912.2 | 197.7 |
| 2004 | 7,379.1 | 3,846.1 | 961.5 | 2,109.6 | 552.0 | 223.0 | ..... | ..... | 3,533.0 | 204.2 | 5.9 | 3,130.0 | 192.9 |
| 2003: Jan | 6,401.4 | 3,197.2 | 869.3 | 1,586.2 | 588.8 | 152.9 | 107.5 | 45.4 | 3,204.2 | 195.8 | 11.2 | 2,814.6 | 182.5 |
| Feb | 6,445.8 | 3,273.7 | 918.8 | 1,616.6 | 585.8 | 152.6 | 107.2 | 45.3 | 3,172.1 | 196.4 | 11.6 | 2,780.5 | 183.5 |
| Mar | 6,460.8 | [2] 3,332.0 | 955.0 | 1,622.9 | 585.8 | 153.2 | 107.7 | 45.5 | 3,128.8 | 196.9 | 12.2 | 2,736.8 | 182.9 |
| Apr | 6,460.4 | [2] 3,316.4 | 929.9 | 1,631.3 | 585.7 | 154.4 | 108.5 | 45.9 | 3,144.0 | 197.7 | 12.2 | 2,754.2 | 179.9 |
| May | 6,558.1 | [2] 3,353.9 | 910.8 | 1,690.3 | 582.5 | 155.3 | 109.2 | 46.2 | 3,204.2 | 198.5 | 11.8 | 2,819.2 | 174.8 |
| June | 6,670.1 | 3,379.1 | 927.8 | 1,713.8 | 582.5 | 155.0 | 109.0 | 46.1 | 3,291.0 | 199.2 | 11.7 | 2,905.5 | 174.7 |
| July | 6,751.2 | 3,413.1 | 937.0 | 1,727.8 | 582.5 | 165.8 | 119.8 | 46.0 | 3,338.1 | 200.0 | 11.6 | 2,900.9 | 225.6 |
| Aug | 6,790.0 | 3,454.2 | 961.7 | 1,749.7 | 576.9 | 165.9 | 119.9 | 46.0 | 3,335.8 | 200.8 | 11.1 | 2,895.2 | 228.8 |
| Sept | 6,783.2 | 3,460.7 | 918.2 | 1,799.5 | 576.9 | 166.1 | 120.0 | 46.1 | 3,322.5 | 201.6 | 11.0 | 2,912.2 | 197.7 |
| Oct | 6,872.7 | 3,519.3 | 943.9 | 1,822.7 | 576.9 | 175.8 | 129.5 | 46.3 | 3,353.4 | 203.0 | 11.0 | 2,935.2 | 204.1 |
| Nov | 6,925.1 | 3,563.0 | 954.8 | 1,867.4 | 564.4 | 176.4 | 130.0 | 46.4 | 3,362.1 | 203.6 | 9.9 | 2,945.4 | 203.3 |
| Dec | 6,998.0 | 3,575.2 | 928.8 | 1,905.8 | 564.4 | 176.2 | 129.8 | 46.4 | 3,422.8 | 203.9 | 9.7 | 3,007.0 | 202.2 |
| 2004: Jan | 7,009.2 | 3,581.8 | 907.9 | 1,921.8 | 564.4 | 187.7 | 141.5 | 46.2 | 3,427.4 | 204.3 | 5.9 | 3,016.8 | 200.5 |
| Feb | 7,091.9 | 3,662.9 | 958.2 | 1,952.7 | 564.4 | 187.5 | 141.3 | 46.2 | 3,429.1 | 204.5 | 6.7 | 3,019.7 | 198.2 |
| Mar | 7,131.1 | 3,721.2 | 985.0 | 1,983.5 | 564.4 | 188.4 | 142.0 | 46.4 | 3,409.9 | 204.5 | 6.7 | 3,008.6 | 190.0 |
| Apr | 7,133.8 | 3,697.4 | 933.4 | 2,001.1 | 564.4 | 198.5 | 151.8 | 46.7 | 3,436.4 | 204.5 | 6.7 | 3,029.0 | 196.1 |
| May | 7,196.4 | 3,744.6 | 958.1 | 2,030.7 | 556.1 | 199.7 | 152.8 | 47.0 | 3,451.8 | 204.7 | 6.4 | 3,045.2 | 195.5 |
| June | 7,274.3 | 3,755.5 | 946.8 | 2,052.3 | 556.1 | 200.4 | ..... | ..... | 3,518.8 | 204.6 | 6.4 | 3,111.7 | 196.0 |
| July | 7,316.6 | 3,808.5 | 962.5 | 2,067.3 | 556.1 | 222.6 | ..... | ..... | 3,508.1 | 204.6 | 6.4 | 3,105.7 | 191.4 |
| Aug | 7,351.0 | 3,840.7 | 976.8 | 2,088.6 | 552.1 | 223.3 | ..... | ..... | 3,510.2 | 204.2 | 5.9 | 3,110.6 | 189.5 |
| Sept | 7,379.1 | 3,846.1 | 961.5 | 2,109.6 | 552.0 | 223.0 | ..... | ..... | 3,533.0 | 204.2 | 5.9 | 3,130.0 | 192.9 |
| Oct | 7,429.7 | 3,902.7 | 981.9 | 2,124.6 | 552.0 | 244.2 | ..... | ..... | 3,526.9 | 204.3 | 5.9 | 3,121.6 | 195.2 |
| Nov | 7,525.2 | [2] 3,963.6 | 1,030.8 | 2,134.4 | 539.6 | 244.7 | ..... | ..... | 3,561.6 | 204.4 | 5.9 | 3,158.9 | 192.4 |
| Dec | 7,596.1 | [2] 3,959.8 | 1,003.2 | 2,157.1 | 539.5 | 245.9 | ..... | ..... | 3,636.4 | 204.5 | 5.9 | 3,230.6 | 195.5 |

[1] Data beginning January 2001 are interest-bearing and noninterest-bearing securities; prior data are interest-bearing securities only.

[2] Includes Federal Financing Bank securities, not shown separately, in the amount of $15 billion; for November and December 2004, $14 billion.

[3] Through 1996, series is U.S. savings bonds. Beginning 1997, includes U.S. retirement plan bonds, U.S. individual retirement bonds, and U.S. savings notes previously included in "other" nonmarketable securities.

[4] Nonmarketable certificates of indebtedness, notes, bonds, and bills in the Treasury foreign series of dollar-denominated and foreign-currency denominated issues.

[5] Includes depository bonds, retirement plan bonds, Rural Electrification Administration bonds, State and local bonds, special issues held only by U.S. Government agencies and trust funds and the Federal home loan banks and for the period July 2003 through February 2004, depositary compensation securities.

[6] Includes $5,610 million in certificates not shown separately.

Note.—Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis.

Source: Department of the Treasury.

TABLE B–88.—*Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1967–2004*

| End of year or month | Amount outstanding, privately held | Maturity class: Within 1 year | 1 to 5 years | 5 to 10 years | 10 to 20 years | 20 years and over | Average length [1] | |
|---|---|---|---|---|---|---|---|---|
| | Millions of dollars | | | | | | Years | Months |
| Fiscal year: | | | | | | | | |
| 1967 | 150,321 | 56,561 | 53,584 | 21,057 | 6,153 | 12,968 | 5 | 1 |
| 1968 | 159,671 | 66,746 | 52,295 | 21,850 | 6,110 | 12,670 | 4 | 5 |
| 1969 | 156,008 | 69,311 | 50,182 | 18,078 | 6,097 | 12,337 | 4 | 2 |
| 1970 | 157,910 | 76,443 | 57,035 | 8,286 | 7,876 | 8,272 | 3 | 8 |
| 1971 | 161,863 | 74,803 | 58,557 | 14,503 | 6,357 | 7,645 | 3 | 6 |
| 1972 | 165,978 | 79,509 | 57,157 | 16,033 | 6,358 | 6,922 | 3 | 3 |
| 1973 | 167,869 | 84,041 | 54,139 | 16,385 | 8,741 | 4,564 | 3 | 1 |
| 1974 | 164,862 | 87,150 | 50,103 | 14,197 | 9,930 | 3,481 | 2 | 11 |
| 1975 | 210,382 | 115,677 | 65,852 | 15,385 | 8,857 | 4,611 | 2 | 8 |
| 1976 | 279,782 | 150,296 | 90,578 | 24,169 | 8,087 | 6,652 | 2 | 7 |
| 1977 | 326,674 | 161,329 | 113,319 | 33,067 | 8,428 | 10,531 | 2 | 11 |
| 1978 | 356,501 | 163,819 | 132,993 | 33,500 | 11,383 | 14,805 | 3 | 3 |
| 1979 | 380,530 | 181,883 | 127,574 | 32,279 | 18,489 | 20,304 | 3 | 7 |
| 1980 | 463,717 | 220,084 | 156,244 | 38,809 | 25,901 | 22,679 | 3 | 9 |
| 1981 | 549,863 | 256,187 | 182,237 | 48,743 | 32,569 | 30,127 | 4 | 0 |
| 1982 | 682,043 | 314,436 | 221,783 | 75,749 | 33,017 | 37,058 | 3 | 11 |
| 1983 | 862,631 | 379,579 | 294,955 | 99,174 | 40,826 | 48,097 | 4 | 1 |
| 1984 | 1,017,488 | 437,941 | 332,808 | 130,417 | 49,664 | 66,658 | 4 | 6 |
| 1985 | 1,185,675 | 472,661 | 402,766 | 159,383 | 62,853 | 88,012 | 4 | 11 |
| 1986 | 1,354,275 | 506,903 | 467,348 | 189,995 | 70,664 | 119,365 | 5 | 3 |
| 1987 | 1,445,366 | 483,582 | 526,746 | 209,160 | 72,862 | 153,016 | 5 | 9 |
| 1988 | 1,555,208 | 524,201 | 552,993 | 232,453 | 74,186 | 171,375 | 5 | 9 |
| 1989 | 1,654,660 | 546,751 | 578,333 | 247,428 | 80,616 | 201,532 | 6 | 0 |
| 1990 | 1,841,903 | 626,297 | 630,144 | 267,573 | 82,713 | 235,176 | 6 | 1 |
| 1991 | 2,113,799 | 713,778 | 761,243 | 280,574 | 84,900 | 273,304 | 6 | 0 |
| 1992 | 2,363,802 | 808,705 | 866,329 | 295,921 | 84,706 | 308,141 | 5 | 11 |
| 1993 | 2,562,336 | 858,135 | 978,714 | 306,663 | 94,345 | 324,479 | 5 | 10 |
| 1994 | 2,719,861 | 877,932 | 1,128,322 | 289,998 | 88,208 | 335,401 | 5 | 8 |
| 1995 | 2,870,781 | 1,002,875 | 1,157,492 | 290,111 | 87,297 | 333,006 | 5 | 4 |
| 1996 | 3,011,185 | 1,058,558 | 1,212,258 | 306,643 | 111,360 | 322,366 | 5 | 3 |
| 1997 | 2,998,846 | 1,017,913 | 1,206,993 | 321,622 | 154,205 | 298,113 | 5 | 5 |
| 1998 | 2,856,637 | 940,572 | 1,105,175 | 319,331 | 157,347 | 334,212 | 5 | 10 |
| 1999 | 2,728,011 | 915,145 | 962,644 | 378,163 | 149,703 | 322,356 | 6 | 0 |
| 2000 | 2,469,152 | 858,903 | 791,540 | 355,382 | 167,082 | 296,246 | 6 | 2 |
| 2001 | 2,328,302 | 900,178 | 650,522 | 329,247 | 174,653 | 273,702 | 6 | 1 |
| 2002 | 2,492,821 | 939,986 | 802,032 | 311,176 | 203,816 | 235,811 | 5 | 6 |
| 2003 | 2,804,092 | 1,057,049 | 955,239 | 351,552 | 243,755 | 196,497 | 5 | 1 |
| 2004 | 3,145,244 | 1,127,850 | 1,150,979 | 414,728 | 243,036 | 208,652 | 4 | 11 |
| 2003: Jan | 2,567,292 | 964,715 | 845,144 | 317,542 | 209,639 | 230,253 | 5 | 4 |
| Feb | 2,636,316 | 995,366 | 878,201 | 322,940 | 222,785 | 217,023 | 5 | 4 |
| Mar | 2,675,019 | 1,031,783 | 880,646 | 322,672 | 222,785 | 217,132 | 5 | 2 |
| Apr | 2,653,534 | 1,007,588 | 882,574 | 323,174 | 222,785 | 217,412 | 5 | 2 |
| May | 2,666,851 | 1,020,653 | 885,966 | 319,770 | 222,785 | 217,678 | 5 | 3 |
| June | 2,726,476 | 1,042,539 | 923,907 | 319,643 | 222,785 | 217,602 | 5 | 1 |
| July | 2,759,673 | 1,066,487 | 922,326 | 330,539 | 222,785 | 217,536 | 5 | 1 |
| Aug | 2,786,706 | 1,090,480 | 916,129 | 339,736 | 243,835 | 196,526 | 5 | 1 |
| Sept | 2,804,092 | 1,057,049 | 955,239 | 351,552 | 243,755 | 196,497 | 5 | 1 |
| Oct | 2,859,992 | 1,090,086 | 968,750 | 360,755 | 243,755 | 196,646 | 5 | 0 |
| Nov | 2,877,933 | 1,127,794 | 953,987 | 355,619 | 243,755 | 196,778 | 5 | 0 |
| Dec | 2,908,029 | 1,105,608 | 994,749 | 367,197 | 243,755 | 196,719 | 5 | 0 |
| 2004: Jan | 2,889,890 | 1,086,110 | 1,000,107 | 363,307 | 243,755 | 196,611 | 5 | 0 |
| Feb | 2,967,133 | 1,149,251 | 998,984 | 378,812 | 243,520 | 196,566 | 4 | 11 |
| Mar | 3,046,725 | 1,178,142 | 1,038,873 | 389,481 | 243,520 | 196,709 | 4 | 10 |
| Apr | 3,019,341 | 1,125,763 | 1,054,136 | 389,995 | 243,520 | 196,928 | 4 | 11 |
| May | 3,035,769 | 1,153,189 | 1,043,862 | 398,095 | 243,436 | 197,187 | 4 | 11 |
| June | 3,067,768 | 1,136,300 | 1,082,581 | 408,129 | 243,436 | 197,323 | 4 | 11 |
| July | 3,088,164 | 1,147,439 | 1,070,294 | 418,436 | 243,436 | 208,560 | 4 | 11 |
| Aug | 3,145,333 | 1,148,585 | 1,137,991 | 406,590 | 243,436 | 208,731 | 4 | 11 |
| Sept | 3,145,244 | 1,127,850 | 1,150,979 | 414,728 | 243,036 | 208,652 | 4 | 11 |
| Oct | 3,166,311 | 1,143,145 | 1,137,251 | 434,604 | 242,636 | 208,675 | 4 | 10 |
| Nov | 3,233,704 | 1,177,963 | 1,159,725 | 444,697 | 250,625 | 200,694 | 4 | 10 |
| Dec | 3,225,653 | 1,149,591 | 1,170,576 | 453,993 | 250,625 | 200,868 | 4 | 10 |

[1] In 2002, the average length calculation was revised to include Treasury inflation-protected securities.

Note.—Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis.

Source: Department of the Treasury.

TABLE B–89.—*Estimated ownership of U.S. Treasury securities, 1993–2004*

[Billions of dollars]

| End of month | Total public debt [1] | Federal Reserve and Government accounts [2] | Held by private investors | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Total privately held | Depository institutions [3] | U.S. savings bonds [4] | Pension funds | | Insurance companies | Mutual funds [6] | State and local governments | Foreign and international [7] | Other investors [8] |
| | | | | | | Private [5] | State and local governments | | | | | |
| 1993: Mar | 4,230.6 | 1,328.6 | 2,902.0 | 362.6 | 163.6 | 112.3 | 205.0 | 208.0 | 202.0 | 434.0 | 585.9 | 628.8 |
| June | 4,352.0 | 1,400.6 | 2,951.4 | 360.9 | 166.5 | 111.8 | 211.4 | 217.8 | 207.5 | 441.2 | 596.8 | 637.5 |
| Sept | 4,411.5 | 1,422.2 | 2,989.3 | 366.2 | 169.1 | 125.3 | 221.8 | 229.4 | 217.6 | 434.0 | 619.1 | 606.8 |
| Dec | 4,535.7 | 1,476.1 | 3,059.6 | 373.0 | 171.9 | 119.6 | 217.5 | 234.5 | 227.1 | 447.8 | 650.3 | 618.0 |
| 1994: Mar | 4,575.9 | 1,476.0 | 3,099.9 | 397.4 | 175.0 | 119.9 | 224.3 | 233.4 | 212.8 | 443.4 | 661.1 | 632.5 |
| June | 4,645.8 | 1,547.5 | 3,098.3 | 383.8 | 177.1 | 129.2 | 220.6 | 238.0 | 204.6 | 425.2 | 659.9 | 659.9 |
| Sept | 4,692.8 | 1,562.8 | 3,130.0 | 364.0 | 178.6 | 136.2 | 217.4 | 243.7 | 201.6 | 398.2 | 682.0 | 708.3 |
| Dec | 4,800.2 | 1,622.6 | 3,177.6 | 339.6 | 179.9 | 139.9 | 215.6 | 240.1 | 209.4 | 370.0 | 667.3 | 815.8 |
| 1995: Mar | 4,864.1 | 1,619.3 | 3,244.8 | 353.0 | 181.4 | 141.6 | 225.0 | 244.2 | 210.6 | 350.5 | 707.0 | 831.7 |
| June | 4,951.4 | 1,690.1 | 3,261.3 | 340.0 | 182.6 | 142.5 | 217.2 | 245.0 | 202.5 | 313.7 | 762.5 | 855.4 |
| Sept | 4,974.0 | 1,688.0 | 3,286.0 | 330.8 | 183.5 | 141.9 | 211.3 | 245.2 | 211.6 | 304.3 | 820.4 | 837.1 |
| Dec | 4,988.7 | 1,681.0 | 3,307.7 | 315.4 | 185.0 | 142.6 | 208.2 | 241.5 | 225.1 | 289.8 | 835.2 | 864.9 |
| 1996: Mar | 5,117.8 | 1,731.1 | 3,386.7 | 322.1 | 185.8 | 144.2 | 213.5 | 239.4 | 240.9 | 283.6 | 908.1 | 849.0 |
| June | 5,161.1 | 1,806.7 | 3,354.4 | 318.7 | 186.5 | 144.5 | 221.1 | 229.5 | 230.6 | 283.3 | 929.7 | 810.6 |
| Sept | 5,224.8 | 1,831.6 | 3,393.2 | 310.9 | 186.8 | 141.1 | 213.4 | 226.8 | 226.8 | 263.7 | 993.4 | 830.2 |
| Dec | 5,323.2 | 1,892.0 | 3,431.2 | 296.6 | 187.0 | 139.9 | 212.8 | 214.1 | 227.4 | 257.0 | 1,102.1 | 794.3 |
| 1997: Mar | 5,380.9 | 1,928.7 | 3,452.2 | 317.3 | 186.5 | 141.4 | 211.1 | 181.8 | 221.9 | 248.1 | 1,157.6 | 786.5 |
| June | 5,376.2 | 1,998.9 | 3,377.3 | 300.1 | 186.3 | 141.9 | 214.9 | 183.1 | 216.8 | 243.3 | 1,182.7 | 708.1 |
| Sept | 5,413.1 | 2,011.5 | 3,401.6 | 292.8 | 186.2 | 142.9 | 223.5 | 186.8 | 221.6 | 235.2 | 1,230.5 | 682.0 |
| Dec | 5,502.4 | 2,087.8 | 3,414.6 | 300.3 | 186.5 | 144.1 | 219.0 | 176.6 | 232.4 | 239.3 | 1,241.6 | 674.9 |
| 1998: Mar | 5,542.4 | 2,104.9 | 3,437.5 | 308.3 | 186.2 | 136.5 | 212.1 | 169.4 | 234.7 | 238.1 | 1,250.5 | 701.6 |
| June | 5,547.9 | 2,198.6 | 3,349.3 | 290.9 | 186.0 | 129.6 | 213.2 | 160.6 | 230.7 | 258.5 | 1,256.0 | 623.8 |
| Sept | 5,526.2 | 2,213.0 | 3,313.2 | 244.4 | 186.0 | 121.1 | 207.8 | 151.3 | 231.8 | 271.8 | 1,224.2 | 674.7 |
| Dec | 5,614.2 | 2,280.2 | 3,334.0 | 237.4 | 186.6 | 113.2 | 212.6 | 141.7 | 253.5 | 279.7 | 1,278.7 | 630.6 |
| 1999: Mar | 5,651.6 | 2,324.1 | 3,327.5 | 247.4 | 186.5 | 109.5 | 211.5 | 137.5 | 254.0 | 286.8 | 1,272.3 | 622.0 |
| June | 5,638.8 | 2,439.6 | 3,199.2 | 240.6 | 186.5 | 111.0 | 213.8 | 133.6 | 227.9 | 298.5 | 1,258.8 | 528.5 |
| Sept | 5,656.3 | 2,480.9 | 3,175.4 | 241.2 | 186.2 | 110.8 | 204.8 | 128.0 | 224.4 | 298.5 | 1,281.4 | 500.1 |
| Dec | 5,776.1 | 2,542.2 | 3,233.9 | 248.6 | 186.4 | 110.5 | 198.8 | 123.4 | 228.7 | 303.2 | 1,268.7 | 565.6 |
| 2000: Mar | 5,773.4 | 2,590.6 | 3,182.8 | 237.7 | 185.3 | 108.5 | 196.9 | 120.0 | 222.0 | 301.6 | 1,106.9 | 703.7 |
| June | 5,685.9 | 2,698.6 | 2,987.3 | 222.2 | 184.6 | 110.0 | 194.5 | 116.5 | 204.8 | 302.2 | 1,082.0 | 570.5 |
| Sept | 5,674.2 | 2,737.9 | 2,936.3 | 220.5 | 184.3 | 110.3 | 184.7 | 113.7 | 207.4 | 297.4 | 1,057.9 | 560.0 |
| Dec | 5,662.2 | 2,781.8 | 2,880.4 | 201.5 | 184.8 | 109.1 | 177.9 | 110.2 | 220.7 | 297.2 | 1,034.2 | 544.8 |
| 2001: Mar | 5,773.7 | 2,880.9 | 2,892.8 | 188.0 | 184.8 | 106.7 | 175.8 | 109.1 | 220.7 | 309.4 | 1,029.9 | 568.5 |
| June | 5,726.8 | 3,004.2 | 2,722.6 | 188.1 | 185.5 | 106.9 | 181.2 | 108.1 | 217.5 | 322.7 | 1,000.5 | 412.2 |
| Sept | 5,807.5 | 3,027.8 | 2,779.7 | 189.1 | 186.4 | 104.7 | 164.5 | 106.8 | 231.2 | 325.7 | 1,005.5 | 465.8 |
| Dec | 5,943.4 | 3,123.9 | 2,819.5 | 181.5 | 190.3 | 105.8 | 152.4 | 105.7 | 257.5 | 339.4 | 1,051.2 | 435.7 |
| 2002: Mar | 6,006.0 | 3,156.8 | 2,849.2 | 187.6 | 191.9 | 107.9 | 160.2 | 114.0 | 264.3 | 342.8 | 1,067.1 | 413.4 |
| June | 6,126.5 | 3,276.7 | 2,849.8 | 204.6 | 192.7 | 110.5 | 150.4 | 122.0 | 251.7 | 343.9 | 1,135.4 | 338.5 |
| Sept | 6,228.2 | 3,303.5 | 2,924.8 | 210.4 | 193.3 | 112.9 | 145.5 | 130.4 | 254.6 | 344.2 | 1,200.8 | 332.6 |
| Dec | 6,405.7 | 3,387.2 | 3,018.5 | 222.8 | 194.9 | 116.4 | 144.1 | 139.7 | 278.8 | 351.5 | 1,246.8 | 323.4 |
| 2003: Mar | 6,460.8 | 3,390.8 | 3,069.9 | 153.1 | 196.9 | 120.3 | 140.9 | 139.5 | 295.1 | 348.3 | 1,286.5 | 389.5 |
| June | 6,670.1 | 3,505.4 | 3,164.7 | 145.4 | 199.1 | 121.7 | 148.1 | 138.7 | 301.2 | 345.0 | 1,382.8 | 382.6 |
| Sept | 6,783.2 | 3,515.3 | 3,268.0 | 146.9 | 201.5 | 120.4 | 141.6 | 137.4 | 286.4 | 355.6 | 1,455.5 | 422.7 |
| Dec | 6,998.0 | 3,620.1 | 3,377.9 | 154.0 | 203.8 | 107.0 | 147.4 | 136.5 | 279.6 | 358.8 | 1,538.1 | 452.6 |
| 2004: Mar | 7,131.1 | 3,628.3 | 3,502.8 | 165.0 | 204.5 | 110.5 | 145.2 | 140.7 | 281.3 | 362.9 | 1,704.8 | 387.8 |
| June | 7,274.3 | 3,742.8 | 3,531.5 | 161.6 | 204.6 | 110.9 | 152.0 | 144.1 | 258.0 | 368.3 | 1,799.8 | 332.2 |
| Sept | 7,379.1 | 3,772.0 | 3,607.0 | ..... | 204.2 | ..... | ..... | ..... | ..... | ..... | 1,861.9 | ..... |

[1] Face value.
[2] Federal Reserve holdings exclude Treasury securities held under repurchase agreements.
[3] Includes commercial banks, savings institutions, and credit unions.
[4] Current accrual value.
[5] Includes Treasury securities held by the Federal Employees Retirement System Thrift Savings Plan "G Fund."
[6] Includes money market mutual funds, mutual funds, and closed-end investment companies.
[7] Includes nonmarketable foreign series Treasury securities and Treasury deposit funds. Excludes Treasury securities held under repurchase agreements in custody accounts at the Federal Reserve Bank of New York.
Estimates reflect benchmarks to this series at differing intervals.
[8] Includes individuals, Government-sponsored enterprises, brokers and dealers, bank personal trusts and estates, corporate and noncorporate businesses, and other investors.

Note.—Data shown in this table are as of December 2004.

Source: Department of the Treasury.

TABLE B–90.—*Corporate profits with inventory valuation and capital consumption adjustments, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Corporate profits with inventory valuation and capital consumption adjustments | Taxes on corporate income | Corporate profits after tax with inventory valuation and capital consumption adjustments | | |
|---|---|---|---|---|---|
| | | | Total | Net dividends | Undistributed profits with inventory valuation and capital consumption adjustments |
| 1959 | 55.7 | 23.7 | 32.0 | 12.6 | 19.4 |
| 1960 | 53.8 | 22.8 | 31.0 | 13.4 | 17.6 |
| 1961 | 54.9 | 22.9 | 32.0 | 13.9 | 18.1 |
| 1962 | 63.3 | 24.1 | 39.2 | 15.0 | 24.1 |
| 1963 | 69.0 | 26.4 | 42.6 | 16.2 | 26.4 |
| 1964 | 76.5 | 28.2 | 48.3 | 18.2 | 30.1 |
| 1965 | 87.5 | 31.1 | 56.4 | 20.2 | 36.2 |
| 1966 | 93.2 | 33.9 | 59.3 | 20.7 | 38.7 |
| 1967 | 91.3 | 32.9 | 58.4 | 21.5 | 36.9 |
| 1968 | 98.8 | 39.6 | 59.2 | 23.5 | 35.6 |
| 1969 | 95.4 | 40.0 | 55.4 | 24.2 | 31.2 |
| 1970 | 83.6 | 34.8 | 48.9 | 24.3 | 24.6 |
| 1971 | 98.0 | 38.2 | 59.9 | 25.0 | 34.8 |
| 1972 | 112.1 | 42.3 | 69.7 | 26.8 | 42.9 |
| 1973 | 125.5 | 50.0 | 75.5 | 29.9 | 45.6 |
| 1974 | 115.8 | 52.8 | 63.0 | 33.2 | 29.8 |
| 1975 | 134.8 | 51.6 | 83.2 | 33.0 | 50.2 |
| 1976 | 163.3 | 65.3 | 98.1 | 39.0 | 59.0 |
| 1977 | 192.4 | 74.4 | 118.0 | 44.8 | 73.2 |
| 1978 | 216.6 | 84.9 | 131.8 | 50.8 | 81.0 |
| 1979 | 223.2 | 90.0 | 133.2 | 57.5 | 75.7 |
| 1980 | 201.1 | 87.2 | 113.9 | 64.1 | 49.9 |
| 1981 | 226.1 | 84.3 | 141.8 | 73.8 | 68.0 |
| 1982 | 209.7 | 66.5 | 143.2 | 77.7 | 65.4 |
| 1983 | 264.2 | 80.6 | 183.6 | 83.5 | 100.1 |
| 1984 | 318.6 | 97.5 | 221.1 | 90.8 | 130.3 |
| 1985 | 330.3 | 99.4 | 230.9 | 97.6 | 133.4 |
| 1986 | 319.5 | 109.7 | 209.8 | 106.2 | 103.7 |
| 1987 | 368.8 | 130.4 | 238.4 | 112.3 | 126.1 |
| 1988 | 432.6 | 141.6 | 291.0 | 129.9 | 161.1 |
| 1989 | 426.6 | 146.1 | 280.5 | 158.0 | 122.6 |
| 1990 | 437.8 | 145.4 | 292.4 | 169.1 | 123.3 |
| 1991 | 451.2 | 138.6 | 312.6 | 180.7 | 131.9 |
| 1992 | 479.3 | 148.7 | 330.6 | 187.9 | 142.7 |
| 1993 | 541.9 | 171.0 | 370.9 | 202.8 | 168.1 |
| 1994 | 600.3 | 193.7 | 406.5 | 234.7 | 171.8 |
| 1995 | 696.7 | 218.7 | 478.0 | 254.2 | 223.8 |
| 1996 | 786.2 | 231.7 | 554.5 | 297.6 | 256.9 |
| 1997 | 868.5 | 246.1 | 622.4 | 334.5 | 287.9 |
| 1998 | 801.6 | 248.3 | 553.3 | 351.6 | 201.7 |
| 1999 | 851.3 | 258.6 | 592.6 | 337.4 | 255.3 |
| 2000 | 817.9 | 265.2 | 552.7 | 377.9 | 174.8 |
| 2001 | 767.3 | 204.1 | 563.2 | 370.9 | 192.3 |
| 2002 | 874.6 | 183.8 | 690.7 | 390.0 | 300.7 |
| 2003 | 1,021.1 | 234.9 | 786.2 | 395.3 | 390.9 |
| 2004 *p* | ..... | ..... | ..... | 443.9 | ..... |
| 2000: I | 832.6 | 280.8 | 551.8 | 360.3 | 191.6 |
| II | 833.0 | 272.5 | 560.5 | 377.3 | 183.2 |
| III | 811.8 | 260.3 | 551.5 | 386.6 | 164.9 |
| IV | 794.3 | 247.1 | 547.2 | 387.6 | 159.6 |
| 2001: I | 778.7 | 222.5 | 556.2 | 379.2 | 177.0 |
| II | 783.1 | 217.9 | 565.2 | 370.1 | 195.1 |
| III | 714.5 | 197.6 | 516.9 | 366.0 | 150.9 |
| IV | 793.0 | 178.6 | 614.4 | 368.4 | 246.1 |
| 2002: I | 838.2 | 168.9 | 669.3 | 378.7 | 290.6 |
| II | 868.4 | 183.5 | 685.0 | 389.2 | 295.8 |
| III | 876.2 | 188.3 | 687.9 | 395.3 | 292.6 |
| IV | 915.4 | 194.7 | 720.6 | 396.9 | 323.7 |
| 2003: I | 912.0 | 224.0 | 688.0 | 396.0 | 292.0 |
| II | 986.2 | 224.6 | 761.7 | 394.7 | 367.0 |
| III | 1,057.1 | 238.7 | 818.4 | 394.1 | 424.2 |
| IV | 1,129.1 | 252.3 | 876.8 | 396.4 | 480.4 |
| 2004: I | 1,165.6 | 256.5 | 909.1 | 403.4 | 505.7 |
| II | 1,173.9 | 271.2 | 902.7 | 413.2 | 489.5 |
| III | 1,118.0 | 253.3 | 864.7 | 424.0 | 440.7 |
| IV *p* | ..... | ..... | ..... | 534.7 | ..... |

Source: Department of Commerce, Bureau of Economic Analysis.

## TABLE B–91.—*Corporate profits by industry, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Corporate profits with inventory valuation adjustment and without capital consumption adjustment | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Domestic industries | | | | | | | | | | | | Rest of the world |
| | | Total | Financial | | | Nonfinancial | | | | | | | | |
| | | | Total | Federal Reserve banks | Other | Total | Manufacturing[1] | Transportation[2] | Utilities | Wholesale trade | Retail trade | Information | Other | |
| *SIC:*[3] | | | | | | | | | | | | | | |
| 1959 | 53.5 | 50.8 | 7.6 | 0.7 | 6.9 | 43.2 | 26.5 | 7.1 | ..... | 2.9 | 3.3 | ..... | 3.4 | 2.7 |
| 1960 | 51.5 | 48.3 | 8.4 | .9 | 7.5 | 39.9 | 23.8 | 7.5 | ..... | 2.5 | 2.8 | ..... | 3.3 | 3.1 |
| 1961 | 51.8 | 48.5 | 8.3 | .8 | 7.6 | 40.2 | 23.4 | 7.9 | ..... | 2.5 | 3.0 | ..... | 3.4 | 3.3 |
| 1962 | 57.0 | 53.3 | 8.6 | .9 | 7.7 | 44.7 | 26.3 | 8.5 | ..... | 2.8 | 3.4 | ..... | 3.6 | 3.8 |
| 1963 | 62.1 | 58.1 | 8.3 | 1.0 | 7.3 | 49.8 | 29.7 | 9.5 | ..... | 2.8 | 3.6 | ..... | 4.1 | 4.1 |
| 1964 | 68.6 | 64.1 | 8.8 | 1.1 | 7.6 | 55.4 | 32.6 | 10.2 | ..... | 3.4 | 4.5 | ..... | 4.7 | 4.5 |
| 1965 | 78.9 | 74.2 | 9.3 | 1.3 | 8.0 | 64.9 | 39.8 | 11.0 | ..... | 3.8 | 4.9 | ..... | 5.4 | 4.7 |
| 1966 | 84.6 | 80.1 | 10.7 | 1.7 | 9.1 | 69.3 | 42.6 | 12.0 | ..... | 4.0 | 4.9 | ..... | 5.9 | 4.5 |
| 1967 | 82.0 | 77.2 | 11.2 | 2.0 | 9.2 | 66.0 | 39.2 | 10.9 | ..... | 4.1 | 5.7 | ..... | 6.1 | 4.8 |
| 1968 | 88.8 | 83.2 | 12.8 | 2.5 | 10.3 | 70.4 | 41.9 | 11.0 | ..... | 4.6 | 6.4 | ..... | 6.6 | 5.6 |
| 1969 | 85.5 | 78.9 | 13.6 | 3.1 | 10.5 | 65.3 | 37.3 | 10.7 | ..... | 4.9 | 6.4 | ..... | 6.1 | 6.6 |
| 1970 | 74.4 | 67.3 | 15.4 | 3.5 | 11.9 | 52.0 | 27.5 | 8.3 | ..... | 4.4 | 6.0 | ..... | 5.8 | 7.1 |
| 1971 | 88.3 | 80.4 | 17.6 | 3.3 | 14.3 | 62.8 | 35.1 | 8.9 | ..... | 5.2 | 7.2 | ..... | 6.4 | 7.9 |
| 1972 | 101.2 | 91.7 | 19.1 | 3.3 | 15.8 | 72.6 | 41.9 | 9.5 | ..... | 6.9 | 7.4 | ..... | 7.0 | 9.5 |
| 1973 | 115.3 | 100.4 | 20.5 | 4.5 | 16.0 | 79.9 | 47.2 | 9.1 | ..... | 8.2 | 6.6 | ..... | 8.7 | 14.9 |
| 1974 | 109.5 | 92.1 | 20.2 | 5.7 | 14.5 | 71.9 | 41.4 | 7.6 | ..... | 11.5 | 2.3 | ..... | 9.1 | 17.5 |
| 1975 | 135.0 | 120.4 | 20.2 | 5.6 | 14.6 | 100.2 | 55.2 | 11.0 | ..... | 13.8 | 8.2 | ..... | 12.0 | 14.6 |
| 1976 | 165.6 | 149.0 | 25.0 | 5.9 | 19.1 | 124.1 | 71.3 | 15.3 | ..... | 12.9 | 10.5 | ..... | 14.0 | 16.5 |
| 1977 | 194.7 | 175.6 | 31.9 | 6.1 | 25.8 | 143.7 | 79.3 | 18.6 | ..... | 15.6 | 12.4 | ..... | 17.8 | 19.1 |
| 1978 | 222.4 | 199.6 | 39.5 | 7.6 | 31.9 | 160.0 | 90.5 | 21.8 | ..... | 15.6 | 12.3 | ..... | 19.8 | 22.9 |
| 1979 | 231.8 | 197.2 | 40.3 | 9.4 | 30.9 | 156.8 | 89.6 | 17.0 | ..... | 18.8 | 9.8 | ..... | 21.6 | 34.6 |
| 1980 | 211.4 | 175.9 | 34.0 | 11.8 | 22.2 | 141.9 | 78.3 | 18.4 | ..... | 17.2 | 6.2 | ..... | 21.8 | 35.5 |
| 1981 | 219.1 | 189.4 | 29.1 | 14.4 | 14.7 | 160.3 | 91.1 | 20.3 | ..... | 22.4 | 9.9 | ..... | 16.7 | 29.7 |
| 1982 | 191.0 | 158.5 | 26.0 | 15.2 | 10.8 | 132.4 | 67.1 | 23.1 | ..... | 19.6 | 13.4 | ..... | 9.2 | 32.6 |
| 1983 | 226.5 | 191.4 | 35.5 | 14.6 | 20.9 | 155.9 | 76.2 | 29.5 | ..... | 21.0 | 18.7 | ..... | 10.4 | 35.1 |
| 1984 | 264.6 | 228.1 | 34.4 | 16.4 | 18.0 | 193.7 | 91.8 | 40.1 | ..... | 29.5 | 21.1 | ..... | 11.1 | 36.6 |
| 1985 | 257.5 | 219.4 | 45.9 | 16.3 | 29.5 | 173.5 | 84.3 | 33.8 | ..... | 23.9 | 22.2 | ..... | 9.2 | 38.1 |
| 1986 | 253.0 | 213.5 | 56.8 | 15.5 | 41.2 | 156.8 | 57.9 | 35.8 | ..... | 24.1 | 23.5 | ..... | 15.5 | 39.5 |
| 1987 | 301.4 | 253.4 | 59.8 | 15.7 | 44.1 | 193.5 | 86.3 | 41.9 | ..... | 18.6 | 23.4 | ..... | 23.4 | 48.0 |
| 1988 | 363.9 | 306.9 | 68.7 | 17.6 | 51.1 | 238.2 | 121.2 | 48.4 | ..... | 20.1 | 20.3 | ..... | 28.3 | 57.0 |
| 1989 | 367.4 | 300.3 | 77.9 | 20.2 | 57.8 | 222.3 | 110.9 | 43.3 | ..... | 21.8 | 20.8 | ..... | 25.5 | 67.1 |
| 1990 | 396.6 | 320.5 | 94.4 | 21.4 | 73.0 | 226.1 | 113.1 | 44.2 | ..... | 19.2 | 20.7 | ..... | 29.0 | 76.1 |
| 1991 | 427.9 | 351.4 | 124.2 | 20.3 | 103.9 | 227.3 | 98.0 | 53.3 | ..... | 21.7 | 26.7 | ..... | 27.5 | 76.5 |
| 1992 | 458.3 | 385.2 | 129.8 | 17.8 | 111.9 | 255.4 | 99.5 | 58.4 | ..... | 25.1 | 32.6 | ..... | 39.7 | 73.1 |
| 1993 | 513.1 | 436.1 | 136.8 | 16.2 | 120.6 | 299.3 | 115.6 | 69.5 | ..... | 26.3 | 39.1 | ..... | 48.9 | 76.9 |
| 1994 | 564.6 | 487.6 | 119.9 | 18.1 | 101.8 | 367.7 | 147.0 | 83.2 | ..... | 30.9 | 46.2 | ..... | 60.4 | 77.1 |
| 1995 | 656.0 | 563.2 | 162.2 | 22.5 | 139.7 | 401.0 | 173.7 | 85.8 | ..... | 27.3 | 43.1 | ..... | 71.2 | 92.8 |
| 1996 | 736.1 | 634.2 | 172.6 | 22.1 | 150.5 | 461.6 | 188.8 | 91.3 | ..... | 39.8 | 51.9 | ..... | 89.7 | 101.9 |
| 1997 | 812.3 | 701.4 | 193.0 | 23.8 | 169.2 | 508.4 | 209.0 | 84.2 | ..... | 47.6 | 64.2 | ..... | 103.4 | 110.9 |
| 1998 | 738.5 | 635.5 | 165.9 | 25.2 | 140.7 | 469.6 | 173.5 | 78.9 | ..... | 52.3 | 73.4 | ..... | 91.5 | 103.0 |
| 1999 | 776.8 | 655.3 | 196.4 | 26.3 | 170.1 | 458.9 | 175.2 | 56.8 | ..... | 52.6 | 74.6 | ..... | 99.7 | 121.5 |
| 2000 | 759.3 | 613.6 | 203.8 | 30.8 | 173.0 | 409.8 | 166.3 | 43.8 | ..... | 56.9 | 70.1 | ..... | 72.8 | 145.7 |
| *NAICS:*[3] | | | | | | | | | | | | | | |
| 1998 | 738.5 | 635.5 | 165.4 | 25.2 | 140.2 | 470.1 | 157.0 | 21.0 | 32.7 | 53.2 | 66.4 | 20.1 | 119.8 | 103.0 |
| 1999 | 776.8 | 655.3 | 194.3 | 26.3 | 168.0 | 461.1 | 150.6 | 16.1 | 33.1 | 55.5 | 65.2 | 10.5 | 130.1 | 121.5 |
| 2000 | 759.3 | 613.6 | 200.2 | 30.8 | 169.4 | 413.4 | 144.3 | 14.9 | 24.4 | 59.7 | 59.6 | –17.6 | 128.2 | 145.7 |
| 2001 | 719.2 | 549.5 | 227.6 | 28.3 | 199.3 | 322.0 | 52.6 | 1.3 | 24.7 | 52.1 | 71.0 | –25.6 | 145.9 | 169.7 |
| 2002 | 756.8 | 599.0 | 276.2 | 22.9 | 253.3 | 322.8 | 50.7 | –1.3 | 11.4 | 51.0 | 78.1 | –11.2 | 144.2 | 157.8 |
| 2003 | 860.4 | 683.4 | 299.8 | 19.2 | 280.6 | 383.6 | 67.3 | 10.5 | 18.8 | 47.9 | 77.7 | –.7 | 162.1 | 176.9 |
| 2002: I | 711.7 | 556.6 | 274.7 | 23.8 | 250.9 | 281.9 | 33.0 | –1.0 | 8.2 | 51.3 | 76.3 | –17.5 | 131.6 | 155.1 |
| II | 747.5 | 596.2 | 279.9 | 23.7 | 256.2 | 316.2 | 46.4 | –4.1 | 10.8 | 57.0 | 79.8 | –13.7 | 140.0 | 151.3 |
| III | 761.2 | 606.1 | 277.1 | 22.6 | 254.5 | 329.0 | 57.5 | –2.7 | 12.9 | 46.5 | 78.7 | –11.7 | 147.8 | 155.1 |
| IV | 806.8 | 637.1 | 272.9 | 21.4 | 251.6 | 364.2 | 65.6 | 2.4 | 13.5 | 49.3 | 77.7 | –1.8 | 157.4 | 169.6 |
| 2003: I | 798.7 | 641.8 | 292.5 | 20.9 | 271.6 | 349.2 | 54.8 | 5.2 | 17.1 | 43.1 | 74.7 | –6.5 | 160.8 | 157.0 |
| II | 823.5 | 662.2 | 295.4 | 19.9 | 275.5 | 366.8 | 54.1 | 12.4 | 15.3 | 45.1 | 82.6 | –1.8 | 159.1 | 161.4 |
| III | 877.2 | 703.8 | 306.1 | 18.5 | 287.6 | 397.6 | 66.8 | 11.9 | 18.6 | 53.1 | 78.9 | 6.7 | 161.7 | 173.4 |
| IV | 941.9 | 726.1 | 305.3 | 17.6 | 287.8 | 420.7 | 93.4 | 12.4 | 24.3 | 50.1 | 74.7 | –1.0 | 166.8 | 215.8 |
| 2004: I | 925.4 | 720.0 | 313.7 | 18.2 | 295.5 | 406.4 | 81.5 | 11.7 | 23.2 | 46.0 | 80.0 | –6.6 | 170.7 | 205.3 |
| II | 940.6 | 755.2 | 306.4 | 18.1 | 288.3 | 448.8 | 94.8 | 15.5 | 21.5 | 52.2 | 73.1 | 16.5 | 175.1 | 185.3 |
| III | 895.0 | 706.3 | 237.6 | 19.0 | 218.6 | 468.7 | 105.0 | 7.3 | 21.1 | 61.1 | 64.7 | 21.6 | 187.9 | 188.7 |

[1] See Table B-92 for industry detail.

[2] Data on SIC basis include transportation and utilities. On NAICS basis includes transportation and warehousing. Utilities classified separately in NAICS (as shown beginning 1998).

[3] Industry data for SIC are based on the 1987 SIC for data beginning 1987 and on the 1972 SIC for earlier data shown. Data on NAICS basis are based on the 1997 NAICS.

Note.—Industry data on SIC (Standard Industrial Classification) basis and NAICS (North American Industry Classification System) basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce, Bureau of Economic Analysis.

## TABLE B–92.—*Corporate profits of manufacturing industries, 1959–2004*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

| Year or quarter | Corporate profits with inventory valuation adjustment and without capital consumption adjustment | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total manufacturing | Durable goods [2] | | | | | | | Nondurable goods [2] | | | | |
| | | Total [1] | Fabricated metal products | Machinery | Computer and electronic products | Electrical equipment, appliances, and components | Motor vehicles, bodies and trailers, and parts | Other | Total | Food and beverage and tobacco products | Chemical products | Petroleum and coal products | Other |
| *SIC:* [3] | | | | | | | | | | | | | |
| 1959 | 26.5 | 13.7 | 1.1 | 2.2 | ..... | 1.7 | 3.0 | 3.5 | 12.9 | 2.5 | 3.5 | 2.6 | 4.3 |
| 1960 | 23.8 | 11.6 | .8 | 1.8 | ..... | 1.3 | 3.0 | 2.7 | 12.2 | 2.2 | 3.1 | 2.6 | 4.2 |
| 1961 | 23.4 | 11.3 | 1.0 | 1.9 | ..... | 1.3 | 2.5 | 2.9 | 12.1 | 2.4 | 3.3 | 2.3 | 4.2 |
| 1962 | 26.3 | 14.1 | 1.2 | 2.4 | ..... | 1.5 | 4.0 | 3.4 | 12.3 | 2.4 | 3.2 | 2.2 | 4.4 |
| 1963 | 29.7 | 16.4 | 1.3 | 2.6 | ..... | 1.6 | 4.9 | 4.0 | 13.3 | 2.7 | 3.7 | 2.2 | 4.7 |
| 1964 | 32.6 | 18.1 | 1.5 | 3.3 | ..... | 1.7 | 4.6 | 4.4 | 14.5 | 2.7 | 4.1 | 2.4 | 5.3 |
| 1965 | 39.8 | 23.3 | 2.1 | 4.0 | ..... | 2.7 | 6.2 | 5.2 | 16.5 | 2.9 | 4.6 | 2.9 | 6.1 |
| 1966 | 42.6 | 24.1 | 2.4 | 4.6 | ..... | 3.0 | 5.2 | 5.2 | 18.6 | 3.3 | 4.9 | 3.4 | 6.9 |
| 1967 | 39.2 | 21.3 | 2.5 | 4.2 | ..... | 3.0 | 4.0 | 4.9 | 18.0 | 3.3 | 4.3 | 4.0 | 6.4 |
| 1968 | 41.9 | 22.5 | 2.3 | 4.2 | ..... | 2.9 | 5.5 | 5.6 | 19.4 | 3.2 | 5.3 | 3.8 | 7.1 |
| 1969 | 37.3 | 19.2 | 2.0 | 3.8 | ..... | 2.3 | 4.8 | 4.9 | 18.1 | 3.1 | 4.6 | 3.4 | 7.0 |
| 1970 | 27.5 | 10.5 | 1.1 | 3.1 | ..... | 1.3 | 1.3 | 2.9 | 17.0 | 3.2 | 3.9 | 3.7 | 6.1 |
| 1971 | 35.1 | 16.6 | 1.5 | 3.1 | ..... | 2.0 | 5.2 | 4.1 | 18.5 | 3.6 | 4.5 | 3.8 | 6.6 |
| 1972 | 41.9 | 22.7 | 2.2 | 4.5 | ..... | 2.9 | 6.0 | 5.6 | 19.2 | 3.0 | 5.3 | 3.3 | 7.6 |
| 1973 | 47.2 | 25.1 | 2.7 | 4.9 | ..... | 3.2 | 5.9 | 6.2 | 22.0 | 2.5 | 6.2 | 5.4 | 7.9 |
| 1974 | 41.4 | 15.3 | 1.8 | 3.3 | ..... | .6 | .7 | 4.0 | 26.1 | 2.6 | 5.3 | 10.9 | 7.3 |
| 1975 | 55.2 | 20.6 | 3.3 | 5.1 | ..... | 2.6 | 2.3 | 4.7 | 34.5 | 8.6 | 6.4 | 10.1 | 9.5 |
| 1976 | 71.3 | 31.4 | 3.9 | 6.9 | ..... | 3.8 | 7.4 | 7.3 | 39.9 | 7.1 | 8.2 | 13.5 | 11.1 |
| 1977 | 79.3 | 37.9 | 4.5 | 8.6 | ..... | 5.9 | 9.4 | 8.5 | 41.4 | 6.9 | 7.8 | 13.1 | 13.6 |
| 1978 | 90.5 | 45.4 | 5.0 | 10.7 | ..... | 6.7 | 9.0 | 10.5 | 45.1 | 6.2 | 8.3 | 15.8 | 14.8 |
| 1979 | 89.6 | 37.1 | 5.3 | 9.5 | ..... | 5.6 | 4.7 | 8.5 | 52.5 | 5.8 | 7.2 | 24.8 | 14.7 |
| 1980 | 78.3 | 18.9 | 4.4 | 8.0 | ..... | 5.2 | –4.3 | 2.7 | 59.5 | 6.1 | 5.7 | 34.7 | 13.1 |
| 1981 | 91.1 | 19.5 | 4.5 | 9.0 | ..... | 5.2 | .3 | –2.6 | 71.6 | 9.2 | 8.0 | 40.0 | 14.5 |
| 1982 | 67.1 | 5.0 | 2.7 | 3.1 | ..... | 1.7 | .0 | 2.1 | 62.1 | 7.3 | 5.1 | 34.7 | 15.0 |
| 1983 | 76.2 | 19.5 | 3.1 | 4.0 | ..... | 3.5 | 5.3 | 8.4 | 56.7 | 6.3 | 7.4 | 23.9 | 19.1 |
| 1984 | 91.8 | 39.3 | 4.7 | 6.0 | ..... | 5.1 | 9.2 | 14.6 | 52.6 | 6.8 | 8.2 | 17.6 | 20.1 |
| 1985 | 84.3 | 29.7 | 4.9 | 5.7 | ..... | 2.6 | 7.4 | 10.1 | 54.6 | 8.8 | 6.6 | 18.7 | 20.5 |
| 1986 | 57.9 | 26.3 | 5.2 | .8 | ..... | 2.7 | 4.6 | 12.1 | 31.7 | 7.5 | 7.5 | –4.7 | 21.3 |
| 1987 | 86.3 | 40.7 | 5.5 | 5.4 | ..... | 5.9 | 3.7 | 17.6 | 45.6 | 11.4 | 14.4 | –1.5 | 21.3 |
| 1988 | 121.2 | 54.1 | 6.5 | 11.1 | ..... | 7.7 | 6.2 | 16.5 | 67.1 | 12.0 | 18.6 | 12.7 | 23.7 |
| 1989 | 110.9 | 51.2 | 6.4 | 12.2 | ..... | 9.3 | 2.7 | 14.2 | 59.7 | 11.1 | 18.2 | 6.5 | 23.9 |
| 1990 | 113.1 | 43.8 | 6.0 | 11.8 | ..... | 8.5 | –1.9 | 15.9 | 69.2 | 14.3 | 16.8 | 16.4 | 21.7 |
| 1991 | 98.0 | 34.4 | 5.3 | 5.7 | ..... | 10.0 | –5.4 | 17.3 | 63.6 | 18.1 | 16.2 | 7.3 | 22.0 |
| 1992 | 99.5 | 40.6 | 6.2 | 7.5 | ..... | 10.4 | –1.0 | 17.4 | 59.0 | 18.2 | 16.0 | –.9 | 25.6 |
| 1993 | 115.6 | 55.8 | 7.4 | 7.5 | ..... | 15.2 | 6.0 | 19.4 | 59.7 | 16.4 | 15.9 | 2.7 | 24.7 |
| 1994 | 147.0 | 74.4 | 11.1 | 9.1 | ..... | 22.8 | 7.8 | 21.3 | 72.6 | 19.9 | 23.2 | 1.2 | 28.3 |
| 1995 | 173.7 | 80.9 | 11.8 | 14.8 | ..... | 21.5 | .0 | 25.8 | 92.8 | 27.1 | 27.9 | 7.1 | 30.6 |
| 1996 | 188.8 | 90.6 | 14.5 | 16.9 | ..... | 20.1 | 4.2 | 29.2 | 98.2 | 22.1 | 26.4 | 15.0 | 34.7 |
| 1997 | 209.0 | 103.1 | 17.0 | 16.7 | ..... | 25.3 | 4.8 | 33.0 | 105.9 | 24.6 | 32.3 | 17.3 | 31.7 |
| 1998 | 173.5 | 87.3 | 16.4 | 19.5 | ..... | 8.9 | 5.9 | 30.1 | 86.2 | 21.9 | 26.5 | 6.7 | 31.1 |
| 1999 | 175.2 | 78.8 | 16.2 | 12.4 | ..... | 5.3 | 7.3 | 35.3 | 96.4 | 28.1 | 25.2 | 4.3 | 38.9 |
| 2000 | 166.3 | 64.8 | 15.4 | 16.3 | ..... | 4.7 | –1.5 | 28.8 | 101.5 | 25.7 | 16.0 | 29.1 | 30.7 |
| *NAICS:* [3] | | | | | | | | | | | | | |
| 1998 | 157.0 | 83.4 | 16.7 | 15.6 | 3.9 | 6.1 | 6.4 | 34.6 | 73.6 | 21.8 | 25.1 | 4.9 | 21.8 |
| 1999 | 150.6 | 72.3 | 16.5 | 12.4 | –6.5 | 6.3 | 7.3 | 36.4 | 78.3 | 30.7 | 23.0 | 1.8 | 22.7 |
| 2000 | 144.3 | 60.0 | 15.5 | 8.2 | 4.0 | 5.6 | –1.0 | 27.7 | 84.3 | 25.4 | 14.2 | 26.9 | 17.8 |
| 2001 | 52.6 | –25.4 | 9.9 | 2.7 | –48.5 | 1.9 | –9.2 | 17.8 | 78.0 | 28.0 | 12.6 | 29.6 | 7.8 |
| 2002 | 50.7 | –8.3 | 9.3 | 1.6 | –32.9 | –.2 | –6.0 | 19.8 | 58.9 | 24.1 | 17.1 | 4.0 | 13.6 |
| 2003 | 67.3 | –3.5 | 10.1 | –.5 | –15.4 | –3.2 | –6.2 | 11.8 | 70.7 | 27.7 | 21.2 | 14.8 | 7.1 |
| 2002: I | 33.0 | –26.1 | 8.8 | 2.5 | –47.1 | 1.5 | –11.0 | 19.3 | 59.1 | 27.4 | 16.2 | 3.8 | 11.7 |
| II | 46.4 | –10.0 | 9.3 | 1.7 | –37.0 | –.4 | –2.5 | 18.8 | 56.4 | 24.7 | 15.4 | 2.8 | 13.5 |
| III | 57.5 | .5 | 9.0 | 1.8 | –25.7 | –.2 | –4.2 | 19.9 | 57.1 | 24.5 | 16.5 | 4.0 | 12.1 |
| IV | 65.6 | 2.6 | 10.3 | .4 | –21.6 | –1.5 | –6.3 | 21.4 | 63.0 | 20.0 | 20.5 | 5.5 | 17.1 |
| 2003: I | 54.8 | –7.2 | 6.4 | –3.4 | –17.5 | –1.5 | .6 | 8.1 | 62.0 | 22.5 | 20.0 | 15.2 | 4.3 |
| II | 54.1 | –8.5 | 10.6 | –.9 | –14.8 | –2.7 | –9.0 | 8.4 | 62.6 | 25.4 | 18.9 | 12.5 | 5.8 |
| III | 66.8 | –7.5 | 10.1 | 1.1 | –15.2 | –4.3 | –11.4 | 12.2 | 74.2 | 28.6 | 24.5 | 12.6 | 8.5 |
| IV | 93.4 | 9.3 | 13.2 | 1.1 | –14.0 | –4.4 | –5.0 | 18.4 | 84.1 | 34.2 | 21.3 | 18.7 | 9.8 |
| 2004: I | 81.5 | 2.8 | 11.8 | 2.2 | –17.2 | –8.1 | –.5 | 14.6 | 78.6 | 31.1 | 14.1 | 24.5 | 8.9 |
| II | 94.8 | 14.9 | 12.1 | 3.6 | –15.9 | –1.6 | –1.2 | 18.0 | 79.9 | 27.9 | 13.7 | 27.3 | 11.0 |
| III | 105.0 | 29.8 | 13.1 | 6.7 | –10.5 | –5.5 | 5.0 | 21.2 | 75.2 | 26.4 | 14.8 | 20.0 | 14.0 |

[1] For SIC data, includes primary metal industries, not shown separately.

[2] Industry groups shown in column headings reflect NAICS classification for data beginning 1998. For data on SIC basis, the industry groups would be, machinery—industrial machinery and equipment; electrical equipment, appliances, and components—electronic and other electric equipment; motor vehicles, bodies and trailers, and parts—motor vehicles and equipment; food and beverage and tobacco products—food and kindred products; and chemical products—chemicals and allied products.

[3] Industry data based on the Standard Industrial Classification (SIC) are based on the 1987 SIC for data beginning 1987 and on the 1972 SIC for earlier data shown. Data on the North American Industry Classification System (NAICS) are based on the 1997 NAICS.

Industry groups shown on SIC and NAICS basis are not necessarily the same and are not strictly comparable.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–93.—*Sales, profits, and stockholders' equity, all manufacturing corporations, 1965–2004*

[Billions of dollars]

| Year or quarter | All manufacturing corporations | | | | Durable goods industries | | | | Nondurable goods industries | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Sales (net) | Profits | | Stockholders' equity[2] | Sales (net) | Profits | | Stockholders' equity[2] | Sales (net) | Profits | | Stockholders' equity[2] |
| | | Before income taxes[1] | After income taxes | | | Before income taxes[1] | After income taxes | | | Before income taxes[1] | After income taxes | |
| 1965 | 492.2 | 46.5 | 27.5 | 211.7 | 257.0 | 26.2 | 14.5 | 105.4 | 235.2 | 20.3 | 13.0 | 106.3 |
| 1966 | 554.2 | 51.8 | 30.9 | 230.3 | 291.7 | 29.2 | 16.4 | 115.2 | 262.4 | 22.6 | 14.6 | 115.1 |
| 1967 | 575.4 | 47.8 | 29.0 | 247.6 | 300.6 | 25.7 | 14.6 | 125.0 | 274.8 | 22.0 | 14.4 | 122.6 |
| 1968 | 631.9 | 55.4 | 32.1 | 265.9 | 335.5 | 30.6 | 16.5 | 135.6 | 296.4 | 24.8 | 15.5 | 130.3 |
| 1969 | 694.6 | 58.1 | 33.2 | 289.9 | 366.5 | 31.5 | 16.9 | 147.6 | 328.1 | 26.6 | 16.4 | 142.3 |
| 1970 | 708.8 | 48.1 | 28.6 | 306.8 | 363.1 | 23.0 | 12.9 | 155.1 | 345.7 | 25.2 | 15.7 | 151.7 |
| 1971 | 751.1 | 52.9 | 31.0 | 320.8 | 381.8 | 26.5 | 14.5 | 160.4 | 369.3 | 26.5 | 16.5 | 160.5 |
| 1972 | 849.5 | 63.2 | 36.5 | 343.4 | 435.8 | 33.6 | 18.4 | 171.4 | 413.7 | 29.6 | 18.0 | 172.0 |
| 1973 | 1,017.2 | 81.4 | 48.1 | 374.1 | 527.3 | 43.6 | 24.8 | 188.7 | 489.9 | 37.8 | 23.3 | 185.4 |
| 1973: IV | 275.1 | 21.4 | 13.0 | 386.4 | 140.1 | 10.8 | 6.3 | 194.7 | 135.0 | 10.6 | 6.7 | 191.7 |
| New series: | | | | | | | | | | | | |
| 1973: IV | 236.6 | 20.6 | 13.2 | 368.0 | 122.7 | 10.1 | 6.2 | 185.8 | 113.9 | 10.5 | 7.0 | 182.1 |
| 1974 | 1,060.6 | 92.1 | 58.7 | 395.0 | 529.0 | 41.1 | 24.7 | 196.0 | 531.6 | 51.0 | 34.1 | 199.0 |
| 1975 | 1,065.2 | 79.9 | 49.1 | 423.4 | 521.1 | 35.3 | 21.4 | 208.1 | 544.1 | 44.6 | 27.7 | 215.3 |
| 1976 | 1,203.2 | 104.9 | 64.5 | 462.7 | 589.6 | 50.7 | 30.8 | 224.3 | 613.7 | 54.3 | 33.7 | 238.4 |
| 1977 | 1,328.1 | 115.1 | 70.4 | 496.7 | 657.3 | 57.9 | 34.8 | 239.9 | 670.8 | 57.2 | 35.5 | 256.8 |
| 1978 | 1,496.4 | 132.5 | 81.1 | 540.5 | 760.7 | 69.6 | 41.8 | 262.6 | 735.7 | 62.9 | 39.3 | 277.9 |
| 1979 | 1,741.8 | 154.2 | 98.7 | 600.5 | 865.7 | 72.4 | 45.2 | 292.5 | 876.1 | 81.8 | 53.5 | 308.0 |
| 1980 | 1,912.8 | 145.8 | 92.6 | 668.1 | 889.1 | 57.4 | 35.6 | 317.7 | 1,023.7 | 88.4 | 56.9 | 350.4 |
| 1981 | 2,144.7 | 158.6 | 101.3 | 743.4 | 979.5 | 67.2 | 41.6 | 350.4 | 1,165.2 | 91.3 | 59.6 | 393.0 |
| 1982 | 2,039.4 | 108.2 | 70.9 | 770.2 | 913.1 | 34.7 | 21.7 | 355.5 | 1,126.4 | 73.6 | 49.3 | 414.7 |
| 1983 | 2,114.3 | 133.1 | 85.8 | 812.8 | 973.5 | 48.7 | 30.0 | 372.4 | 1,140.8 | 84.4 | 55.8 | 440.4 |
| 1984 | 2,335.0 | 165.6 | 107.6 | 864.2 | 1,107.6 | 75.5 | 48.9 | 395.6 | 1,227.5 | 90.0 | 58.8 | 468.5 |
| 1985 | 2,331.4 | 137.0 | 87.6 | 866.2 | 1,142.6 | 61.5 | 38.6 | 420.9 | 1,188.8 | 75.6 | 49.1 | 445.3 |
| 1986 | 2,220.9 | 129.3 | 83.1 | 874.7 | 1,125.5 | 52.1 | 32.6 | 436.3 | 1,095.4 | 77.2 | 50.5 | 438.4 |
| 1987 | 2,378.2 | 173.0 | 115.6 | 900.9 | 1,178.0 | 78.0 | 53.0 | 444.3 | 1,200.3 | 95.1 | 62.6 | 456.6 |
| 1988[3] | 2,596.2 | 215.3 | 153.8 | 957.6 | 1,284.7 | 91.6 | 66.9 | 468.7 | 1,311.5 | 123.7 | 86.8 | 488.9 |
| 1989 | 2,745.1 | 187.6 | 135.1 | 999.0 | 1,356.6 | 75.1 | 55.5 | 501.3 | 1,388.5 | 112.6 | 79.6 | 497.7 |
| 1990 | 2,810.7 | 158.1 | 110.1 | 1,043.8 | 1,357.2 | 57.3 | 40.7 | 515.0 | 1,453.5 | 100.8 | 69.4 | 528.9 |
| 1991 | 2,761.1 | 98.7 | 66.4 | 1,064.1 | 1,304.0 | 13.9 | 7.2 | 506.8 | 1,457.1 | 84.8 | 59.3 | 557.4 |
| 1992[4] | 2,890.2 | 31.4 | 22.1 | 1,034.7 | 1,389.8 | –33.7 | –24.0 | 473.9 | 1,500.4 | 65.1 | 46.0 | 560.8 |
| 1993 | 3,015.1 | 117.9 | 83.2 | 1,039.7 | 1,490.2 | 38.9 | 27.4 | 482.7 | 1,524.9 | 79.0 | 55.7 | 557.1 |
| 1994 | 3,255.8 | 243.5 | 174.9 | 1,110.1 | 1,657.6 | 121.0 | 87.1 | 533.3 | 1,598.2 | 122.5 | 87.8 | 576.8 |
| 1995 | 3,528.3 | 274.5 | 198.2 | 1,240.6 | 1,807.7 | 130.6 | 94.3 | 613.7 | 1,720.6 | 143.9 | 103.9 | 627.0 |
| 1996 | 3,757.6 | 306.6 | 224.9 | 1,348.0 | 1,941.6 | 146.6 | 106.1 | 673.9 | 1,816.0 | 160.0 | 118.8 | 674.2 |
| 1997 | 3,920.0 | 331.4 | 244.5 | 1,462.7 | 2,075.8 | 167.0 | 121.4 | 743.4 | 1,844.2 | 164.4 | 123.1 | 719.3 |
| 1998 | 3,949.4 | 314.7 | 234.4 | 1,482.9 | 2,168.8 | 175.1 | 127.8 | 779.9 | 1,780.7 | 139.6 | 106.5 | 703.0 |
| 1999 | 4,148.9 | 355.3 | 257.8 | 1,569.3 | 2,314.2 | 198.8 | 140.3 | 869.6 | 1,834.6 | 156.5 | 117.5 | 699.7 |
| 2000 | 4,548.2 | 381.1 | 275.3 | 1,823.1 | 2,457.4 | 190.7 | 131.8 | 1,054.3 | 2,090.8 | 190.5 | 143.5 | 768.7 |
| 2000: IV | 1,163.6 | 69.2 | 46.8 | 1,892.4 | 620.4 | 31.2 | 19.3 | 1,101.5 | 543.2 | 38.0 | 27.4 | 790.9 |
| *NAICS:*[5] | | | | | | | | | | | | |
| 2000: IV | 1,128.8 | 62.1 | 41.7 | 1,833.8 | 623.0 | 26.9 | 15.4 | 1,100.0 | 505.8 | 35.2 | 26.3 | 733.8 |
| 2001 | 4,295.0 | 83.2 | 36.2 | 1,843.0 | 2,321.2 | –69.0 | –76.1 | 1,080.5 | 1,973.8 | 152.2 | 112.3 | 762.5 |
| 2002 | 4,216.4 | 195.5 | 134.7 | 1,804.0 | 2,260.6 | 45.9 | 21.6 | 1,024.8 | 1,955.8 | 149.6 | 113.1 | 779.2 |
| 2003 | 4,394.1 | 305.6 | 235.8 | 1,942.3 | 2,279.5 | 117.0 | 87.8 | 1,032.8 | 2,114.7 | 188.6 | 148.0 | 909.5 |
| 2002: I | 994.1 | 36.1 | 24.7 | 1,796.5 | 546.4 | .8 | –1.8 | 1,035.9 | 447.6 | 35.2 | 26.6 | 760.5 |
| II | 1,071.6 | 64.6 | 46.2 | 1,819.3 | 583.4 | 22.4 | 15.1 | 1,046.8 | 488.1 | 42.2 | 31.2 | 772.5 |
| III | 1,068.7 | 59.3 | 40.1 | 1,830.0 | 564.8 | 16.4 | 8.5 | 1,029.9 | 503.8 | 42.9 | 31.6 | 800.1 |
| IV | 1,082.1 | 35.5 | 23.7 | 1,770.3 | 565.9 | 6.2 | –.1 | 986.5 | 516.2 | 29.3 | 23.8 | 783.8 |
| 2003: I | 1,072.0 | 77.2 | 58.2 | 1,842.3 | 548.3 | 21.8 | 14.6 | 991.0 | 523.7 | 55.4 | 43.6 | 851.3 |
| II | 1,096.9 | 77.1 | 57.8 | 1,937.8 | 572.9 | 29.9 | 21.8 | 1,019.7 | 524.0 | 47.2 | 36.0 | 918.0 |
| III | 1,109.4 | 70.4 | 52.6 | 1,956.1 | 569.7 | 29.0 | 22.0 | 1,032.5 | 539.8 | 41.4 | 30.6 | 923.5 |
| IV | 1,115.8 | 80.9 | 67.2 | 2,033.1 | 588.6 | 36.3 | 29.3 | 1,087.8 | 527.2 | 44.6 | 37.9 | 945.3 |
| 2004: I | 1,134.8 | 94.5 | 73.4 | 2,095.1 | 590.4 | 43.6 | 33.8 | 1,119.8 | 544.4 | 50.9 | 39.6 | 975.3 |
| II | 1,228.9 | 116.9 | 89.8 | 2,153.7 | 642.5 | 56.7 | 44.2 | 1,162.7 | 586.4 | 60.2 | 45.6 | 991.0 |
| III | 1,237.7 | 113.3 | 86.4 | 2,194.2 | 644.1 | 53.0 | 39.2 | 1,181.4 | 593.6 | 60.3 | 47.2 | 1,012.8 |

[1] In the old series, "income taxes" refers to Federal income taxes only, as State and local income taxes had already been deducted. In the new series, no income taxes have been deducted.

[2] Annual data are average equity for the year (using four end-of-quarter figures).

[3] Beginning 1988, profits before and after income taxes reflect inclusion of minority stockholders' interest in net income before and after income taxes.

[4] Data for 1992 (most significantly 1992:I) reflect the early adoption of Financial Accounting Standards Board Statement 106 (Employer's Accounting for Post-Retirement Benefits Other Than Pensions) by a large number of companies during the fourth quarter of 1992. Data for 1993 (1993:I) also reflect adoption of Statement 106. Corporations must show the cumulative effect of a change in accounting principle in the first quarter of the year in which the change is adopted.

[5] Data based on the North American Industry Classification System (NAICS). Other data shown are based on the Standard Industrial Classification (SIC).

Note.—Data are not necessarily comparable from one period to another due to changes in accounting principles, industry classifications, sampling procedures, etc. For explanatory notes concerning compilation of the series, see "Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations," Department of Commerce, Bureau of the Census.

Source: Department of Commerce, Bureau of the Census.

TABLE B–94.—*Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1955–2004*

| Year or quarter | Ratio of profits after income taxes (annual rate) to stockholders' equity—percent[1] | | | Profits after income taxes per dollar of sales—cents | | |
|---|---|---|---|---|---|---|
| | All manufacturing corporations | Durable goods industries | Nondurable goods industries | All manufacturing corporations | Durable goods industries | Nondurable goods industries |
| 1955 | 12.6 | 13.8 | 11.4 | 5.4 | 5.7 | 5.1 |
| 1956 | 12.3 | 12.8 | 11.8 | 5.3 | 5.2 | 5.3 |
| 1957 | 10.9 | 11.3 | 10.6 | 4.8 | 4.8 | 4.9 |
| 1958 | 8.6 | 8.0 | 9.2 | 4.2 | 3.9 | 4.4 |
| 1959 | 10.4 | 10.4 | 10.4 | 4.8 | 4.8 | 4.9 |
| 1960 | 9.2 | 8.5 | 9.8 | 4.4 | 4.0 | 4.8 |
| 1961 | 8.9 | 8.1 | 9.6 | 4.3 | 3.9 | 4.7 |
| 1962 | 9.8 | 9.6 | 9.9 | 4.5 | 4.4 | 4.7 |
| 1963 | 10.3 | 10.1 | 10.4 | 4.7 | 4.5 | 4.9 |
| 1964 | 11.6 | 11.7 | 11.5 | 5.2 | 5.1 | 5.4 |
| 1965 | 13.0 | 13.8 | 12.2 | 5.6 | 5.7 | 5.5 |
| 1966 | 13.4 | 14.2 | 12.7 | 5.6 | 5.6 | 5.6 |
| 1967 | 11.7 | 11.7 | 11.8 | 5.0 | 4.8 | 5.3 |
| 1968 | 12.1 | 12.2 | 11.9 | 5.1 | 4.9 | 5.2 |
| 1969 | 11.5 | 11.4 | 11.5 | 4.8 | 4.6 | 5.0 |
| 1970 | 9.3 | 8.3 | 10.3 | 4.0 | 3.5 | 4.5 |
| 1971 | 9.7 | 9.0 | 10.3 | 4.1 | 3.8 | 4.5 |
| 1972 | 10.6 | 10.8 | 10.5 | 4.3 | 4.2 | 4.4 |
| 1973 | 12.8 | 13.1 | 12.6 | 4.7 | 4.7 | 4.8 |
| 1973: IV | 13.4 | 12.9 | 14.0 | 4.7 | 4.5 | 5.0 |
| New series: | | | | | | |
| 1973: IV | 14.3 | 13.3 | 15.3 | 5.6 | 5.0 | 6.1 |
| 1974 | 14.9 | 12.6 | 17.1 | 5.5 | 4.7 | 6.4 |
| 1975 | 11.6 | 10.3 | 12.9 | 4.6 | 4.1 | 5.1 |
| 1976 | 13.9 | 13.7 | 14.2 | 5.4 | 5.2 | 5.5 |
| 1977 | 14.2 | 14.5 | 13.8 | 5.3 | 5.3 | 5.3 |
| 1978 | 15.0 | 16.0 | 14.2 | 5.4 | 5.5 | 5.3 |
| 1979 | 16.4 | 15.4 | 17.4 | 5.7 | 5.2 | 6.1 |
| 1980 | 13.9 | 11.2 | 16.3 | 4.8 | 4.0 | 5.6 |
| 1981 | 13.6 | 11.9 | 15.2 | 4.7 | 4.2 | 5.1 |
| 1982 | 9.2 | 6.1 | 11.9 | 3.5 | 2.4 | 4.4 |
| 1983 | 10.6 | 8.1 | 12.7 | 4.1 | 3.1 | 4.9 |
| 1984 | 12.5 | 12.4 | 12.5 | 4.6 | 4.4 | 4.8 |
| 1985 | 10.1 | 9.2 | 11.0 | 3.8 | 3.4 | 4.1 |
| 1986 | 9.5 | 7.5 | 11.5 | 3.7 | 2.9 | 4.6 |
| 1987 | 12.8 | 11.9 | 13.7 | 4.9 | 4.5 | 5.2 |
| 1988[2] | 16.1 | 14.3 | 17.8 | 5.9 | 5.2 | 6.6 |
| 1989 | 13.5 | 11.1 | 16.0 | 4.9 | 4.1 | 5.7 |
| 1990 | 10.6 | 7.9 | 13.1 | 3.9 | 3.0 | 4.8 |
| 1991 | 6.2 | 1.4 | 10.6 | 2.4 | .5 | 4.1 |
| 1992[3] | 2.1 | –5.1 | 8.2 | .8 | –1.7 | 3.1 |
| 1993 | 8.0 | 5.7 | 10.0 | 2.8 | 1.8 | 3.7 |
| 1994 | 15.8 | 16.3 | 15.2 | 5.4 | 5.3 | 5.5 |
| 1995 | 16.0 | 15.4 | 16.6 | 5.6 | 5.2 | 6.0 |
| 1996 | 16.7 | 15.7 | 17.6 | 6.0 | 5.5 | 6.5 |
| 1997 | 16.7 | 16.3 | 17.1 | 6.2 | 5.8 | 6.7 |
| 1998 | 15.8 | 16.4 | 15.2 | 5.9 | 5.9 | 6.0 |
| 1999 | 16.4 | 16.1 | 16.8 | 6.2 | 6.1 | 6.4 |
| 2000 | 15.1 | 12.5 | 18.7 | 6.1 | 5.4 | 6.9 |
| 2000: IV | 9.9 | 7.0 | 13.9 | 4.0 | 3.1 | 5.1 |
| *NAICS:*[4] | | | | | | |
| 2000: IV | 9.1 | 5.6 | 14.3 | 3.7 | 2.5 | 5.2 |
| 2001 | 2.0 | –7.0 | 14.7 | .8 | –3.3 | 5.7 |
| 2002 | 7.5 | 2.1 | 14.5 | 3.2 | 1.0 | 5.8 |
| 2003 | 12.1 | 8.5 | 16.3 | 5.4 | 3.9 | 7.0 |
| 2002: I | 5.5 | –.7 | 14.0 | 2.5 | –.3 | 5.9 |
| II | 10.2 | 5.8 | 16.1 | 4.3 | 2.6 | 6.4 |
| III | 8.8 | 3.3 | 15.8 | 3.7 | 1.5 | 6.3 |
| IV | 5.3 | –.0 | 12.1 | 2.2 | –.0 | 4.6 |
| 2003: I | 12.6 | 5.9 | 20.5 | 5.4 | 2.7 | 8.3 |
| II | 11.9 | 8.6 | 15.7 | 5.3 | 3.8 | 6.9 |
| III | 10.8 | 8.5 | 13.3 | 4.7 | 3.9 | 5.7 |
| IV | 13.2 | 10.8 | 16.0 | 6.0 | 5.0 | 7.2 |
| 2004: I | 14.0 | 12.1 | 16.2 | 6.5 | 5.7 | 7.3 |
| II | 16.7 | 15.2 | 18.4 | 7.3 | 6.9 | 7.8 |
| III | 15.8 | 13.3 | 18.7 | 7.0 | 6.1 | 8.0 |

[1] Annual ratios based on average equity for the year (using four end-of-quarter figures). Quarterly ratios based on equity at end of quarter.
[2] See footnote 3, Table B–93.
[3] See footnote 4, Table B–93.
[4] See footnote 5, Table B–93.

Note.—Based on data in millions of dollars.
See Note, Table B–93.

Source: Department of Commerce, Bureau of the Census.

TABLE B–95.—*Historical stock prices and yields, 1949–2003*

| Year | Common stock prices [1] | | | | | | | | | Common stock yields (S&P) (percent) [5] | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | New York Stock Exchange indexes [2] | | | | | | Dow Jones industrial average [2] | Standard & Poor's composite index (1941-43=10) [2] | Nasdaq composite index (Feb. 5, 1971=100) [2] | | |
| | Composite (Dec. 31, 2002=5,000) [3] | December 31, 1965=50 | | | | | | | | Dividend-price ratio [6] | Earnings-price ratio [7] |
| | | Composite | Industrial | Transportation | Utility [4] | Finance | | | | | |
| 1949 | ..... | 9.02 | ..... | ..... | ..... | ..... | 179.48 | 15.23 | ..... | 6.59 | 15.48 |
| 1950 | ..... | 10.87 | ..... | ..... | ..... | ..... | 216.31 | 18.40 | ..... | 6.57 | 13.99 |
| 1951 | ..... | 13.08 | ..... | ..... | ..... | ..... | 257.64 | 22.34 | ..... | 6.13 | 11.82 |
| 1952 | ..... | 13.81 | ..... | ..... | ..... | ..... | 270.76 | 24.50 | ..... | 5.80 | 9.47 |
| 1953 | ..... | 13.67 | ..... | ..... | ..... | ..... | 275.97 | 24.73 | ..... | 5.80 | 10.26 |
| 1954 | ..... | 16.19 | ..... | ..... | ..... | ..... | 333.94 | 29.69 | ..... | 4.95 | 8.57 |
| 1955 | ..... | 21.54 | ..... | ..... | ..... | ..... | 442.72 | 40.49 | ..... | 4.08 | 7.95 |
| 1956 | ..... | 24.40 | ..... | ..... | ..... | ..... | 493.01 | 46.62 | ..... | 4.09 | 7.55 |
| 1957 | ..... | 23.67 | ..... | ..... | ..... | ..... | 475.71 | 44.38 | ..... | 4.35 | 7.89 |
| 1958 | ..... | 24.56 | ..... | ..... | ..... | ..... | 491.66 | 46.24 | ..... | 3.97 | 6.23 |
| 1959 | ..... | 30.73 | ..... | ..... | ..... | ..... | 632.12 | 57.38 | ..... | 3.23 | 5.78 |
| 1960 | ..... | 30.01 | ..... | ..... | ..... | ..... | 618.04 | 55.85 | ..... | 3.47 | 5.90 |
| 1961 | ..... | 35.37 | ..... | ..... | ..... | ..... | 691.55 | 66.27 | ..... | 2.98 | 4.62 |
| 1962 | ..... | 33.49 | ..... | ..... | ..... | ..... | 639.76 | 62.38 | ..... | 3.37 | 5.82 |
| 1963 | ..... | 37.51 | ..... | ..... | ..... | ..... | 714.81 | 69.87 | ..... | 3.17 | 5.50 |
| 1964 | ..... | 43.76 | ..... | ..... | ..... | ..... | 834.05 | 81.37 | ..... | 3.01 | 5.32 |
| 1965 | ..... | 47.39 | ..... | ..... | ..... | ..... | 910.88 | 88.17 | ..... | 3.00 | 5.59 |
| 1966 | 487.92 | 46.15 | 46.18 | 50.26 | 90.81 | 44.45 | 873.60 | 85.26 | ..... | 3.40 | 6.63 |
| 1967 | 536.84 | 50.77 | 51.97 | 53.51 | 90.86 | 49.82 | 879.12 | 91.93 | ..... | 3.20 | 5.73 |
| 1968 | 585.47 | 55.37 | 58.00 | 50.58 | 88.38 | 65.85 | 906.00 | 98.70 | ..... | 3.07 | 5.67 |
| 1969 | 578.01 | 54.67 | 57.44 | 46.96 | 85.60 | 70.49 | 876.72 | 97.84 | ..... | 3.24 | 6.08 |
| 1970 | 483.39 | 45.72 | 48.03 | 32.14 | 74.47 | 60.00 | 753.19 | 83.22 | ..... | 3.83 | 6.45 |
| 1971 | 573.33 | 54.22 | 57.92 | 44.35 | 79.05 | 70.38 | 884.76 | 98.29 | 107.44 | 3.14 | 5.41 |
| 1972 | 637.52 | 60.29 | 65.73 | 50.17 | 76.95 | 78.35 | 950.71 | 109.20 | 128.52 | 2.84 | 5.50 |
| 1973 | 607.11 | 57.42 | 63.08 | 37.74 | 75.38 | 70.12 | 923.88 | 107.43 | 109.90 | 3.06 | 7.12 |
| 1974 | 463.54 | 43.84 | 48.08 | 31.89 | 59.58 | 49.67 | 759.37 | 82.85 | 76.29 | 4.47 | 11.59 |
| 1975 | 483.55 | 45.73 | 50.52 | 31.10 | 63.00 | 47.14 | 802.49 | 86.16 | 77.20 | 4.31 | 9.15 |
| 1976 | 575.85 | 54.46 | 60.44 | 39.57 | 73.94 | 52.94 | 974.92 | 102.01 | 89.90 | 3.77 | 8.90 |
| 1977 | 567.66 | 53.69 | 57.86 | 41.09 | 81.84 | 55.25 | 894.63 | 98.20 | 98.71 | 4.62 | 10.79 |
| 1978 | 567.81 | 53.70 | 58.23 | 43.50 | 78.44 | 56.65 | 820.23 | 96.02 | 117.53 | 5.28 | 12.03 |
| 1979 | 616.68 | 58.32 | 64.76 | 47.34 | 76.41 | 61.42 | 844.40 | 103.01 | 136.57 | 5.47 | 13.46 |
| 1980 | 720.15 | 68.10 | 78.70 | 60.61 | 74.69 | 64.25 | 891.41 | 118.78 | 168.61 | 5.26 | 12.66 |
| 1981 | 782.62 | 74.02 | 85.44 | 72.61 | 77.81 | 73.52 | 932.92 | 128.05 | 203.18 | 5.20 | 11.96 |
| 1982 | 728.84 | 68.93 | 78.18 | 60.41 | 79.49 | 71.99 | 884.36 | 119.71 | 188.97 | 5.81 | 11.60 |
| 1983 | 979.52 | 92.63 | 107.45 | 89.36 | 93.99 | 95.34 | 1,190.34 | 160.41 | 285.43 | 4.40 | 8.03 |
| 1984 | 977.33 | 92.46 | 108.01 | 85.63 | 92.89 | 89.28 | 1,178.48 | 160.46 | 248.88 | 4.64 | 10.02 |
| 1985 | 1,142.97 | 108.09 | 123.79 | 104.11 | 113.49 | 114.21 | 1,328.23 | 186.84 | 290.19 | 4.25 | 8.12 |
| 1986 | 1,438.02 | 136.00 | 155.85 | 119.87 | 142.72 | 147.20 | 1,792.76 | 236.34 | 366.96 | 3.49 | 6.09 |
| 1987 | 1,709.79 | 161.70 | 195.31 | 140.39 | 148.59 | 146.48 | 2,275.99 | 286.83 | 402.57 | 3.08 | 5.48 |
| 1988 | 1,585.14 | 149.91 | 180.95 | 134.12 | 143.53 | 127.26 | 2,060.82 | 265.79 | 374.43 | 3.64 | 8.01 |
| 1989 | 1,903.36 | 180.02 | 216.23 | 175.28 | 174.87 | 151.88 | 2,508.91 | 322.84 | 437.81 | 3.45 | 7.42 |
| 1990 | 1,939.47 | 183.46 | 225.78 | 158.62 | 181.20 | 133.26 | 2,678.94 | 334.59 | 409.17 | 3.61 | 6.47 |
| 1991 | 2,181.72 | 206.33 | 258.14 | 173.99 | 185.32 | 150.82 | 2,929.33 | 376.18 | 491.69 | 3.24 | 4.79 |
| 1992 | 2,421.51 | 229.01 | 284.62 | 201.09 | 198.91 | 179.26 | 3,284.29 | 415.74 | 599.26 | 2.99 | 4.22 |
| 1993 | 2,638.96 | 249.58 | 299.99 | 242.49 | 228.90 | 216.42 | 3,522.06 | 451.41 | 715.16 | 2.78 | 4.46 |
| 1994 | 2,687.02 | 254.12 | 315.25 | 247.29 | 209.06 | 209.73 | 3,793.77 | 460.42 | 751.65 | 2.82 | 5.83 |
| 1995 | 3,078.56 | 291.15 | 367.34 | 269.41 | 220.30 | 238.45 | 4,493.76 | 541.72 | 925.19 | 2.56 | 6.09 |
| 1996 | 3,787.20 | 358.17 | 453.98 | 327.33 | 249.77 | 303.89 | 5,742.89 | 670.50 | 1,164.96 | 2.19 | 5.24 |
| 1997 | 4,827.35 | 456.54 | 574.52 | 414.60 | 283.82 | 424.48 | 7,441.15 | 873.43 | 1,469.49 | 1.77 | 4.57 |
| 1998 | 5,818.26 | 550.26 | 681.57 | 468.69 | 378.12 | 516.35 | 8,625.52 | 1,085.50 | 1,794.91 | 1.49 | 3.46 |
| 1999 | 6,546.81 | 619.16 | 774.78 | 491.60 | 473.73 | 530.86 | 10,464.88 | 1,327.33 | 2,728.15 | 1.25 | 3.17 |
| 2000 | 6,805.89 | 643.66 | 810.63 | 413.60 | 477.65 | 553.13 | 10,734.90 | 1,427.22 | 3,783.67 | 1.15 | 3.63 |
| 2001 | 6,397.85 | 605.07 | 748.26 | 443.59 | 377.30 | 595.61 | 10,189.13 | 1,194.18 | 2,035.00 | 1.32 | 2.95 |
| 2002 | 5,578.89 | 527.62 | 657.37 | 431.10 | 260.85 | 555.27 | 9,226.43 | 993.94 | 1,539.73 | 1.61 | 2.92 |
| 2003 | 5,447.46 | ([3]) | 633.18 | 436.51 | 237.77 | 565.75 | 8,993.59 | 965.23 | 1,647.17 | 1.77 | 3.84 |

[1] Averages of daily closing prices.

[2] Includes stocks as follows: for NYSE, all stocks listed; for Dow Jones industrial average, 30 stocks; for S&P composite index, 500 stocks; and for Nasdaq composite index, over 5,000.

[3] The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. (The composite index based on December 31, 1965=50 was discontinued.) Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004 (see Table B–96). NYSE indexes shown in this table for industrials, utilities, transportation, and finance were discontinued.

[4] Effective April 1993, the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. Annual indexes prior to 1993 reflect the doubling.

[5] Based on 500 stocks in the S&P composite index.

[6] Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures; annual data are averages of monthly figures.

[7] Quarterly data are ratio of earnings (after taxes) for 4 quarters ending with particular quarter to price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange (NYSE), Dow Jones & Co., Inc., Standard & Poor's (S&P), and Nasdaq Stock Market.

TABLE B–96.—*Common stock prices and yields, 2000–2004*

| Year or month | Common stock prices [1] | | | | | | | Common stock yields (S&P) (percent) [4] | |
|---|---|---|---|---|---|---|---|---|---|
| | New York Stock Exchange indexes [2 3] (December 31, 2002=5,000) | | | | Dow Jones industrial average [2] | Standard & Poor's composite index (1941-43=10) [2] | Nasdaq composite index (Feb. 5, 1971=100) [2] | Dividend-price ratio [5] | Earnings-price ratio [6] |
| | Com-posite | Financial | Energy | Health Care | | | | | |
| 2000 | 6,805.89 | ... | ... | ... | 10,734.90 | 1,427.22 | 3,783.67 | 1.15 | 3.63 |
| 2001 | 6,397.85 | ... | ... | ... | 10,189.13 | 1,194.18 | 2,035.00 | 1.32 | 2.95 |
| 2002 | 5,578.89 | ... | ... | ... | 9,226.43 | 993.94 | 1,539.73 | 1.61 | 2.92 |
| 2003 | 5,447.46 | 5,583.00 | 5,273.90 | 5,288.67 | 8,993.59 | 965.23 | 1,647.17 | 1.77 | 3.84 |
| 2004 | 6,612.62 | 6,822.18 | 6,952.36 | 5,924.80 | 10,317.39 | 1,130.65 | 1,986.53 | 1.72 | ... |
| 2001: Jan | 6,878.79 | ... | ... | ... | 10,682.74 | 1,335.63 | 2,656.86 | 1.16 | ... |
| Feb | 6,852.31 | ... | ... | ... | 10,774.57 | 1,305.75 | 2,449.57 | 1.22 | ... |
| Mar | 6,380.65 | ... | ... | ... | 10,081.32 | 1,185.85 | 1,986.66 | 1.33 | 3.92 |
| Apr | 6,418.94 | ... | ... | ... | 10,234.52 | 1,189.84 | 1,933.93 | 1.32 | ... |
| May | 6,814.16 | ... | ... | ... | 11,004.96 | 1,270.37 | 2,181.13 | 1.23 | ... |
| June | 6,670.56 | ... | ... | ... | 10,767.20 | 1,238.71 | 2,112.05 | 1.27 | 3.00 |
| July | 6,485.53 | ... | ... | ... | 10,444.50 | 1,204.45 | 2,033.98 | 1.30 | ... |
| Aug | 6,391.99 | ... | ... | ... | 10,314.68 | 1,178.51 | 1,929.71 | 1.34 | ... |
| Sept | 5,756.20 | ... | ... | ... | 9,042.56 | 1,044.64 | 1,573.31 | 1.48 | 2.72 |
| Oct | 5,879.37 | ... | ... | ... | 9,220.75 | 1,076.59 | 1,656.43 | 1.45 | ... |
| Nov | 6,083.09 | ... | ... | ... | 9,721.82 | 1,129.68 | 1,870.06 | 1.38 | ... |
| Dec | 6,162.59 | ... | ... | ... | 9,979.88 | 1,144.93 | 1,977.71 | 1.36 | 2.15 |
| 2002: Jan | 6,151.15 | ... | ... | ... | 9,923.80 | 1,140.21 | 1,976.77 | 1.38 | ... |
| Feb | 6,022.23 | ... | ... | ... | 9,891.05 | 1,100.67 | 1,799.72 | 1.43 | ... |
| Mar | 6,352.08 | ... | ... | ... | 10,500.95 | 1,153.79 | 1,863.05 | 1.37 | 2.15 |
| Apr | 6,212.88 | ... | ... | ... | 10,165.18 | 1,112.03 | 1,758.80 | 1.42 | ... |
| May | 6,087.85 | ... | ... | ... | 10,080.48 | 1,079.27 | 1,660.31 | 1.47 | ... |
| June | 5,755.89 | ... | ... | ... | 9,492.44 | 1,014.05 | 1,505.49 | 1.58 | 2.70 |
| July | 5,139.94 | ... | ... | ... | 8,616.52 | 903.59 | 1,346.09 | 1.76 | ... |
| Aug | 5,200.62 | ... | ... | ... | 8,685.48 | 912.55 | 1,327.36 | 1.72 | ... |
| Sept | 4,980.65 | ... | ... | ... | 8,160.78 | 867.81 | 1,251.07 | 1.80 | 3.68 |
| Oct | 4,862.70 | ... | ... | ... | 8,048.12 | 854.63 | 1,241.91 | 1.86 | ... |
| Nov | 5,104.89 | ... | ... | ... | 8,625.72 | 909.93 | 1,409.15 | 1.73 | ... |
| Dec | 5,075.76 | ... | ... | ... | 8,526.66 | 899.18 | 1,387.15 | 1.77 | 3.14 |
| 2003: Jan | 5,055.78 | 5,092.08 | 4,900.65 | 5,043.19 | 8,474.59 | 895.84 | 1,389.56 | 1.80 | ... |
| Feb | 4,738.56 | 4,723.86 | 4,802.42 | 4,788.19 | 7,916.18 | 837.62 | 1,313.26 | 1.95 | ... |
| Mar | 4,724.22 | 4,685.40 | 4,855.44 | 4,854.73 | 7,977.73 | 846.62 | 1,348.50 | 1.93 | 3.57 |
| Apr | 4,977.45 | 5,036.82 | 4,916.44 | 5,078.71 | 8,332.09 | 890.03 | 1,409.83 | 1.83 | ... |
| May | 5,269.96 | 5,357.20 | 5,190.65 | 5,316.27 | 8,623.41 | 935.96 | 1,524.18 | 1.75 | ... |
| June | 5,583.42 | 5,690.39 | 5,522.45 | 5,557.87 | 9,098.07 | 988.00 | 1,631.75 | 1.66 | 3.55 |
| July | 5,567.94 | 5,790.61 | 5,276.08 | 5,457.98 | 9,154.39 | 992.54 | 1,716.85 | 1.71 | ... |
| Aug | 5,580.87 | 5,776.36 | 5,368.25 | 5,263.19 | 9,284.78 | 989.53 | 1,724.82 | 1.78 | ... |
| Sept | 5,748.42 | 5,897.76 | 5,453.23 | 5,402.56 | 9,492.54 | 1,019.44 | 1,856.22 | 1.73 | 3.87 |
| Oct | 5,894.39 | 6,187.33 | 5,552.99 | 5,428.31 | 9,682.46 | 1,038.73 | 1,907.89 | 1.71 | ... |
| Nov | 5,989.42 | 6,282.53 | 5,474.84 | 5,521.85 | 9,762.20 | 1,049.90 | 1,939.25 | 1.69 | ... |
| Dec | 6,239.14 | 6,475.68 | 5,973.31 | 5,751.14 | 10,124.66 | 1,080.64 | 1,956.98 | 1.67 | 4.38 |
| 2004: Jan | 6,569.76 | 6,827.35 | 6,323.29 | 6,000.57 | 10,540.05 | 1,132.52 | 2,098.00 | 1.62 | ... |
| Feb | 6,661.38 | 6,978.62 | 6,337.87 | 6,134.16 | 10,601.50 | 1,143.36 | 2,048.36 | 1.63 | ... |
| Mar | 6,574.75 | 6,914.60 | 6,455.53 | 5,908.76 | 10,323.73 | 1,123.98 | 1,979.48 | 1.68 | 4.62 |
| Apr | 6,600.77 | 6,792.05 | 6,638.65 | 6,028.53 | 10,418.40 | 1,133.08 | 2,021.32 | 1.68 | ... |
| May | 6,371.44 | 6,495.19 | 6,572.79 | 6,022.12 | 10,083.81 | 1,102.78 | 1,930.09 | 1.74 | ... |
| June | 6,548.06 | 6,683.10 | 6,780.86 | 6,063.65 | 10,364.90 | 1,132.76 | 2,000.98 | 1.70 | 4.92 |
| July | 6,443.45 | 6,569.52 | 6,971.57 | 5,823.34 | 10,152.09 | 1,105.85 | 1,912.42 | 1.77 | ... |
| Aug | 6,352.83 | 6,566.19 | 6,866.75 | 5,733.68 | 10,032.80 | 1,088.94 | 1,821.54 | 1.81 | ... |
| Sept | 6,551.90 | 6,773.95 | 7,270.08 | 5,890.05 | 10,204.67 | 1,117.66 | 1,884.73 | 1.78 | 5.18 |
| Oct | 6,608.98 | 6,792.44 | 7,593.71 | 5,668.02 | 10,001.60 | 1,118.07 | 1,938.25 | 1.79 | ... |
| Nov | 6,933.75 | 7,118.40 | 7,773.26 | 5,818.20 | 10,411.76 | 1,168.94 | 2,062.87 | 1.74 | ... |
| Dec | 7,134.42 | 7,354.73 | 7,843.99 | 6,006.46 | 10,673.38 | 1,199.21 | 2,149.53 | 1.72 | ... |

[1] Averages of daily closing prices.

[2] Includes stocks as follows: for NYSE, all stocks listed (in 2004, about 3,000); for Dow Jones Industrial average, 30 stocks; for S&P composite index, 500 stocks; and for Nasdaq composite index, over 5,000.

[3] The NYSE relaunched the composite index on January 9, 2003, incorporating new definitions, methodology, and base value. Subset indexes on financial, energy, and health care were released by the NYSE on January 8, 2004.

[4] Based on 500 stocks in the S&P composite index.

[5] Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures, annual data are averages of monthly figures.

[6] Quarterly data are ratio of earnings (after taxes) for 4 quarters ending with particular quarter to price index for last day of that quarter. Annual data are averages of quarterly ratios.

Sources: New York Stock Exchange (NYSE), Dow Jones & Co., Inc., Standard & Poor's (S&P), and Nasdaq Stock Market.

TABLE B–97.—*Farm income, 1945–2004*

[Billions of dollars]

| Year | Income of farm operators from farming | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Gross farm income | | | | | | Production expenses | Net farm income |
| | Total[1] | Cash marketing receipts | | | Value of inventory changes[3] | Direct Government payments[4] | | |
| | | Total | Livestock and products | Crops[2] | | | | |
| 1945 | 25.4 | 21.7 | 12.0 | 9.7 | –0.4 | 0.7 | 13.1 | 12.3 |
| 1946 | 29.6 | 24.8 | 13.8 | 11.0 | .0 | .8 | 14.5 | 15.1 |
| 1947 | 32.4 | 29.6 | 16.5 | 13.1 | –1.8 | .3 | 17.0 | 15.4 |
| 1948 | 36.5 | 30.2 | 17.1 | 13.1 | 1.7 | .3 | 18.8 | 17.7 |
| 1949 | 30.8 | 27.8 | 15.4 | 12.4 | –.9 | .2 | 18.0 | 12.8 |
| 1950 | 33.1 | 28.4 | 16.1 | 12.4 | .8 | .3 | 19.5 | 13.6 |
| 1951 | 38.3 | 32.8 | 19.6 | 13.2 | 1.2 | .3 | 22.3 | 15.9 |
| 1952 | 37.7 | 32.5 | 18.2 | 14.3 | .9 | .3 | 22.8 | 14.9 |
| 1953 | 34.4 | 31.0 | 16.9 | 14.1 | –.6 | .2 | 21.5 | 13.0 |
| 1954 | 34.2 | 29.8 | 16.3 | 13.6 | .5 | .3 | 21.8 | 12.4 |
| 1955 | 33.4 | 29.5 | 16.0 | 13.5 | .2 | .2 | 22.2 | 11.3 |
| 1956 | 33.9 | 30.4 | 16.4 | 14.0 | –.5 | .6 | 22.7 | 11.2 |
| 1957 | 34.8 | 29.7 | 17.4 | 12.3 | .6 | 1.0 | 23.7 | 11.1 |
| 1958 | 39.0 | 33.5 | 19.2 | 14.2 | .8 | 1.1 | 25.8 | 13.2 |
| 1959 | 37.9 | 33.6 | 18.9 | 14.7 | .0 | .7 | 27.2 | 10.7 |
| 1960 | 38.6 | 34.0 | 19.0 | 15.0 | .4 | .7 | 27.4 | 11.2 |
| 1961 | 40.5 | 35.2 | 19.5 | 15.7 | .3 | 1.5 | 28.6 | 12.0 |
| 1962 | 42.3 | 36.5 | 20.2 | 16.3 | .6 | 1.7 | 30.3 | 12.1 |
| 1963 | 43.4 | 37.5 | 20.0 | 17.4 | .6 | 1.7 | 31.6 | 11.8 |
| 1964 | 42.3 | 37.3 | 19.9 | 17.4 | –.8 | 2.2 | 31.8 | 10.5 |
| 1965 | 46.5 | 39.4 | 21.9 | 17.5 | 1.0 | 2.5 | 33.6 | 12.9 |
| 1966 | 50.5 | 43.4 | 25.0 | 18.4 | –.1 | 3.3 | 36.5 | 14.0 |
| 1967 | 50.5 | 42.8 | 24.4 | 18.4 | .7 | 3.1 | 38.2 | 12.3 |
| 1968 | 51.8 | 44.2 | 25.5 | 18.7 | .1 | 3.5 | 39.5 | 12.3 |
| 1969 | 56.4 | 48.2 | 28.6 | 19.6 | .1 | 3.8 | 42.1 | 14.3 |
| 1970 | 58.8 | 50.5 | 29.5 | 21.0 | .0 | 3.7 | 44.5 | 14.4 |
| 1971 | 62.1 | 52.7 | 30.5 | 22.3 | 1.4 | 3.1 | 47.1 | 15.0 |
| 1972 | 71.1 | 61.1 | 35.6 | 25.5 | .9 | 4.0 | 51.7 | 19.5 |
| 1973 | 98.9 | 86.9 | 45.8 | 41.1 | 3.4 | 2.6 | 64.6 | 34.4 |
| 1974 | 98.2 | 92.4 | 41.3 | 51.1 | –1.6 | .5 | 71.0 | 27.3 |
| 1975 | 100.6 | 88.9 | 43.1 | 45.8 | 3.4 | .8 | 75.0 | 25.5 |
| 1976 | 102.9 | 95.4 | 46.3 | 49.0 | –1.5 | .7 | 82.7 | 20.2 |
| 1977 | 108.8 | 96.2 | 47.6 | 48.6 | 1.1 | 1.8 | 88.9 | 19.9 |
| 1978 | 128.4 | 112.4 | 59.2 | 53.2 | 1.9 | 3.0 | 103.2 | 25.2 |
| 1979 | 150.7 | 131.5 | 69.2 | 62.3 | 5.0 | 1.4 | 123.3 | 27.4 |
| 1980 | 149.3 | 139.7 | 68.0 | 71.7 | –6.3 | 1.3 | 133.1 | 16.1 |
| 1981 | 166.3 | 141.6 | 69.2 | 72.5 | 6.5 | 1.9 | 139.4 | 26.9 |
| 1982 | 164.1 | 142.6 | 70.3 | 72.3 | –1.4 | 3.5 | 140.3 | 23.8 |
| 1983 | 153.9 | 136.8 | 69.6 | 67.2 | –10.9 | 9.3 | 139.6 | 14.3 |
| 1984 | 168.0 | 142.8 | 72.9 | 69.9 | 6.0 | 8.4 | 142.0 | 26.0 |
| 1985 | 161.1 | 144.0 | 70.1 | 73.9 | –2.3 | 7.7 | 132.6 | 28.5 |
| 1986 | 156.1 | 135.4 | 71.6 | 63.8 | –2.2 | 11.8 | 125.0 | 31.1 |
| 1987 | 168.4 | 141.8 | 76.0 | 65.8 | –2.3 | 16.7 | 130.4 | 38.0 |
| 1988 | 177.9 | 151.3 | 79.6 | 71.6 | –4.1 | 14.5 | 138.3 | 39.6 |
| 1989 | 191.6 | 160.5 | 83.6 | 76.9 | 3.8 | 10.9 | 145.1 | 46.5 |
| 1990 | 197.8 | 169.3 | 89.1 | 80.2 | 3.3 | 9.3 | 151.5 | 46.3 |
| 1991 | 192.0 | 168.0 | 85.8 | 82.2 | –.2 | 8.2 | 151.7 | 40.3 |
| 1992 | 200.6 | 171.5 | 85.8 | 85.7 | 4.2 | 9.2 | 150.8 | 49.7 |
| 1993 | 205.0 | 178.3 | 90.5 | 87.8 | –4.2 | 13.4 | 158.3 | 46.7 |
| 1994 | 216.1 | 181.4 | 88.3 | 93.1 | 8.3 | 7.9 | 164.8 | 51.3 |
| 1995 | 210.8 | 188.2 | 87.2 | 101.0 | –5.0 | 7.3 | 171.2 | 39.6 |
| 1996 | 235.8 | 199.4 | 92.9 | 106.5 | 7.9 | 7.3 | 177.9 | 57.9 |
| 1997 | 238.2 | 207.9 | 96.5 | 111.4 | .6 | 7.5 | 186.9 | 51.3 |
| 1998 | 232.4 | 196.4 | 94.2 | 102.2 | –.6 | 12.4 | 185.9 | 46.5 |
| 1999 | 234.5 | 187.7 | 95.7 | 92.1 | –.2 | 21.5 | 187.4 | 47.1 |
| 2000 | 241.3 | 192.1 | 99.6 | 92.5 | 1.6 | 22.9 | 193.4 | 47.9 |
| 2001 | 248.3 | 200.1 | 106.7 | 93.4 | 1.1 | 20.7 | 197.7 | 50.6 |
| 2002 | 230.7 | 195.1 | 93.8 | 101.3 | –3.3 | 11.0 | 193.4 | 37.3 |
| 2003 | 256.9 | 211.6 | 105.5 | 106.2 | .8 | 15.9 | 197.6 | 59.2 |
| 2004 *p* | 285.5 | 233.4 | 121.5 | 111.9 | 6.6 | 15.7 | 211.8 | 73.7 |

[1] Cash marketing receipts, Government payments, value of changes in inventories, other farm related cash income, and nonmoney income produced by farms including imputed rent of operator residences.

[2] Crop receipts include proceeds received from commodities placed under Commodity Credit Corporation loans.

[3] Physical changes in beginning and ending year inventories of crop and livestock commodities valued at weighted average market prices during the year.

[4] Includes only Government payments made directly to farmers.

Note.—Data for 2004 are forecasts.

Source: Department of Agriculture, Economic Research Service.

## TABLE B–98.—*Farm business balance sheet, 1950–2003*

[Billions of dollars]

| End of year | Assets | | | | | | | | Claims | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total assets | Physical assets | | | | | Financial assets | | Total claims | Real estate debt [5] | Non-real estate debt [6] | Proprietors' equity |
| | | Real estate | Nonreal estate | | | | Investments in cooperatives | Other [4] | | | | |
| | | | Livestock and poultry [1] | Machinery and motor vehicles | Crops [2] | Purchased inputs [3] | | | | | | |
| 1950 | 121.6 | 75.4 | 17.1 | 12.3 | 7.1 | ..... | 2.7 | 7.0 | 121.6 | 5.2 | 5.7 | 110.7 |
| 1951 | 136.0 | 83.8 | 19.5 | 14.3 | 8.2 | ..... | 2.9 | 7.3 | 136.0 | 5.7 | 6.9 | 123.4 |
| 1952 | 133.1 | 85.1 | 14.8 | 15.0 | 7.9 | ..... | 3.2 | 7.1 | 133.1 | 6.2 | 7.1 | 119.8 |
| 1953 | 128.7 | 84.3 | 11.7 | 15.6 | 6.8 | ..... | 3.3 | 7.0 | 128.7 | 6.6 | 6.3 | 115.8 |
| 1954 | 132.6 | 87.8 | 11.2 | 15.7 | 7.5 | ..... | 3.5 | 6.9 | 132.6 | 7.1 | 6.7 | 118.8 |
| 1955 | 137.0 | 93.0 | 10.6 | 16.3 | 6.5 | ..... | 3.7 | 6.9 | 137.0 | 7.8 | 7.3 | 121.9 |
| 1956 | 145.7 | 100.3 | 11.0 | 16.9 | 6.8 | ..... | 4.0 | 6.7 | 145.7 | 8.5 | 7.4 | 129.8 |
| 1957 | 154.5 | 106.4 | 13.9 | 17.0 | 6.4 | ..... | 4.2 | 6.6 | 154.5 | 9.0 | 8.2 | 137.3 |
| 1958 | 168.7 | 114.6 | 17.7 | 18.1 | 6.9 | ..... | 4.5 | 6.9 | 168.7 | 9.7 | 9.4 | 149.6 |
| 1959 | 172.9 | 121.2 | 15.2 | 19.3 | 6.2 | ..... | 4.8 | 6.2 | 172.9 | 10.6 | 10.7 | 151.6 |
| 1960 | 174.4 | 123.3 | 15.6 | 19.1 | 6.4 | ..... | 4.2 | 5.8 | 174.4 | 11.3 | 11.1 | 151.9 |
| 1961 | 181.6 | 129.1 | 16.4 | 19.3 | 6.5 | ..... | 4.5 | 5.9 | 181.6 | 12.3 | 11.8 | 157.5 |
| 1962 | 188.9 | 134.6 | 17.3 | 19.9 | 6.5 | ..... | 4.6 | 5.9 | 188.9 | 13.5 | 13.2 | 162.2 |
| 1963 | 196.7 | 142.4 | 15.9 | 20.4 | 7.4 | ..... | 5.0 | 5.7 | 196.7 | 15.0 | 14.6 | 167.1 |
| 1964 | 204.2 | 150.5 | 14.5 | 21.2 | 7.0 | ..... | 5.2 | 5.8 | 204.2 | 16.9 | 15.3 | 172.1 |
| 1965 | 220.8 | 161.5 | 17.6 | 22.4 | 7.9 | ..... | 5.4 | 6.0 | 220.8 | 18.9 | 16.9 | 185.0 |
| 1966 | 234.0 | 171.2 | 19.0 | 24.1 | 8.1 | ..... | 5.7 | 6.0 | 234.0 | 20.7 | 18.5 | 194.8 |
| 1967 | 246.1 | 180.9 | 18.8 | 26.3 | 8.0 | ..... | 5.8 | 6.1 | 246.1 | 22.6 | 19.6 | 203.9 |
| 1968 | 257.2 | 189.4 | 20.2 | 27.7 | 7.4 | ..... | 6.1 | 6.3 | 257.2 | 24.7 | 19.2 | 213.2 |
| 1969 | 267.8 | 195.3 | 22.8 | 28.6 | 8.3 | ..... | 6.4 | 6.4 | 267.8 | 26.4 | 20.0 | 221.4 |
| 1970 | 278.8 | 202.4 | 23.7 | 30.4 | 8.7 | ..... | 7.2 | 6.5 | 278.8 | 27.2 | 21.3 | 230.3 |
| 1971 | 301.8 | 217.6 | 27.3 | 32.4 | 10.0 | ..... | 7.9 | 6.7 | 301.8 | 28.8 | 24.0 | 248.9 |
| 1972 | 339.9 | 243.0 | 33.7 | 34.6 | 12.9 | ..... | 8.7 | 6.9 | 339.9 | 31.4 | 26.7 | 281.8 |
| 1973 | 418.5 | 298.3 | 42.4 | 39.7 | 21.4 | ..... | 9.7 | 7.1 | 418.5 | 35.2 | 31.6 | 351.7 |
| 1974 [7] | 449.2 | 335.6 | 24.6 | 48.5 | 22.5 | ..... | 11.2 | 6.9 | 449.2 | 39.6 | 35.1 | 374.5 |
| 1975 | 510.8 | 383.6 | 29.4 | 57.4 | 20.5 | ..... | 13.0 | 6.9 | 510.8 | 43.8 | 39.8 | 427.3 |
| 1976 | 590.7 | 456.5 | 29.0 | 63.3 | 20.6 | ..... | 14.3 | 6.9 | 590.7 | 48.5 | 45.7 | 496.5 |
| 1977 | 651.5 | 509.3 | 31.9 | 69.3 | 20.4 | ..... | 13.5 | 7.0 | 651.5 | 55.8 | 52.6 | 543.1 |
| 1978 | 777.7 | 601.8 | 50.1 | 78.8 | 23.8 | ..... | 16.1 | 7.1 | 777.7 | 63.4 | 60.4 | 653.9 |
| 1979 | 914.7 | 706.1 | 61.4 | 91.9 | 29.9 | ..... | 18.1 | 7.3 | 914.7 | 75.8 | 71.7 | 767.2 |
| 1980 | 1,000.4 | 782.8 | 60.6 | 97.5 | 32.8 | ..... | 19.3 | 7.4 | 1,000.4 | 85.3 | 77.2 | 838.0 |
| 1981 | 997.9 | 785.6 | 53.5 | 101.1 | 29.5 | ..... | 20.6 | 7.6 | 997.9 | 93.9 | 83.8 | 820.2 |
| 1982 | 962.5 | 750.0 | 53.0 | 103.9 | 25.9 | ..... | 21.9 | 7.8 | 962.5 | 96.8 | 87.2 | 778.5 |
| 1983 | 959.3 | 753.4 | 49.5 | 101.7 | 23.7 | ..... | 22.8 | 8.1 | 959.3 | 98.1 | 88.1 | 773.1 |
| 1984 | 897.8 | 661.8 | 49.5 | 125.8 | 26.1 | 2.0 | 24.3 | 8.3 | 897.8 | 101.4 | 87.4 | 709.0 |
| 1985 | 775.9 | 586.2 | 46.3 | 86.1 | 22.9 | 1.2 | 24.3 | 9.0 | 775.9 | 94.1 | 78.1 | 603.8 |
| 1986 | 722.0 | 542.4 | 47.8 | 79.0 | 16.3 | 2.1 | 24.4 | 10.0 | 722.0 | 84.1 | 67.2 | 570.7 |
| 1987 | 756.5 | 563.7 | 58.0 | 78.7 | 17.8 | 3.2 | 25.3 | 9.9 | 756.5 | 75.8 | 62.7 | 618.0 |
| 1988 | 788.5 | 582.3 | 62.2 | 81.0 | 23.7 | 3.5 | 25.6 | 10.4 | 788.5 | 70.8 | 62.3 | 655.4 |
| 1989 | 813.7 | 600.1 | 66.2 | 84.1 | 23.9 | 2.6 | 26.3 | 10.4 | 813.7 | 68.8 | 62.3 | 682.7 |
| 1990 | 840.6 | 619.1 | 70.9 | 86.3 | 23.2 | 2.8 | 27.5 | 10.9 | 840.6 | 67.6 | 63.5 | 709.5 |
| 1991 | 844.2 | 624.8 | 68.1 | 85.9 | 22.2 | 2.6 | 28.7 | 11.8 | 844.2 | 67.4 | 64.4 | 712.3 |
| 1992 | 867.8 | 640.8 | 71.0 | 84.8 | 24.2 | 3.9 | 29.4 | 13.6 | 867.8 | 67.9 | 63.7 | 736.2 |
| 1993 | 909.2 | 677.6 | 72.8 | 85.4 | 23.3 | 3.8 | 31.0 | 15.3 | 909.2 | 68.4 | 65.9 | 774.9 |
| 1994 | 934.7 | 704.1 | 67.9 | 86.8 | 23.3 | 5.0 | 32.1 | 15.5 | 934.7 | 69.9 | 69.0 | 795.8 |
| 1995 | 965.7 | 740.5 | 57.8 | 87.6 | 27.4 | 3.4 | 34.1 | 15.0 | 965.7 | 71.7 | 71.3 | 822.8 |
| 1996 | 1,002.9 | 769.5 | 60.3 | 88.0 | 31.7 | 4.4 | 34.9 | 14.1 | 1,002.9 | 74.4 | 74.2 | 854.3 |
| 1997 | 1,051.3 | 808.2 | 67.1 | 88.7 | 32.7 | 4.9 | 35.7 | 13.9 | 1,051.3 | 78.5 | 78.4 | 894.4 |
| 1998 | 1,083.4 | 840.4 | 63.4 | 89.8 | 29.9 | 5.0 | 40.5 | 14.2 | 1,083.4 | 83.1 | 81.5 | 918.7 |
| 1999 | 1,138.8 | 887.0 | 73.2 | 89.8 | 28.3 | 4.0 | 41.9 | 14.6 | 1,138.8 | 87.2 | 80.5 | 971.1 |
| 2000 | 1,203.2 | 946.4 | 76.8 | 90.1 | 27.9 | 4.9 | 43.0 | 14.1 | 1,203.2 | 91.1 | 86.5 | 1,025.6 |
| 2001 | 1,255.9 | 996.2 | 78.5 | 92.8 | 25.2 | 4.2 | 43.6 | 15.3 | 1,255.9 | 96.0 | 89.7 | 1,070.2 |
| 2002 | 1,304.0 | 1,045.7 | 75.6 | 93.6 | 23.1 | 5.6 | 44.7 | 15.8 | 1,304.0 | 103.4 | 90.0 | 1,110.7 |
| 2003 | 1,378.8 | 1,111.8 | 78.5 | 95.9 | 24.4 | 5.6 | 45.6 | 16.9 | 1,378.8 | 108.0 | 90.0 | 1,180.8 |

[1] Excludes commercial broilers; excludes horses and mules beginning 1959; excludes turkeys beginning 1986.
[2] Non-Commodity Credit Corporation (CCC) crops held on farms plus value above loan rate for crops held under CCC.
[3] Includes fertilizer, chemicals, fuels, parts, feed, seed, and other supplies.
[4] Currency and demand deposits.
[5] Includes CCC storage and drying facilities loans.
[6] Does not include CCC crop loans.
[7] Beginning 1974, data are for farms included in the new farm definition, that is, places with sales of $1,000 or more annually.

Note.—Data exclude operator households.
Beginning 1959, data include Alaska and Hawaii.

Source: Department of Agriculture, Economic Research Service.

TABLE B–99.—*Farm output and productivity indexes, 1948–2002*

[1996=100]

| Year | Farm output | | | | Productivity indicators | |
|---|---|---|---|---|---|---|
| | Total | Primary output | | Secondary output | Farm output per unit of total factor input | Farm output per unit of labor input |
| | | Livestock and products | Crops | | | |
| 1948 | 41 | 44 | 42 | 19 | 40 | 12 |
| 1949 | 41 | 47 | 40 | 18 | 38 | 12 |
| 1950 | 41 | 49 | 38 | 16 | 38 | 13 |
| 1951 | 43 | 52 | 40 | 18 | 39 | 14 |
| 1952 | 44 | 53 | 42 | 20 | 42 | 15 |
| 1953 | 45 | 54 | 42 | 20 | 41 | 16 |
| 1954 | 45 | 56 | 41 | 21 | 42 | 16 |
| 1955 | 47 | 58 | 42 | 22 | 42 | 17 |
| 1956 | 47 | 59 | 42 | 24 | 42 | 18 |
| 1957 | 46 | 58 | 42 | 28 | 42 | 19 |
| 1958 | 49 | 59 | 46 | 34 | 45 | 21 |
| 1959 | 51 | 62 | 46 | 51 | 46 | 22 |
| 1960 | 53 | 62 | 49 | 55 | 47 | 23 |
| 1961 | 53 | 65 | 48 | 54 | 49 | 24 |
| 1962 | 54 | 65 | 49 | 53 | 49 | 25 |
| 1963 | 56 | 67 | 51 | 54 | 50 | 26 |
| 1964 | 56 | 69 | 50 | 49 | 51 | 28 |
| 1965 | 57 | 67 | 53 | 49 | 52 | 29 |
| 1966 | 57 | 68 | 52 | 48 | 51 | 31 |
| 1967 | 59 | 70 | 54 | 50 | 54 | 34 |
| 1968 | 59 | 70 | 56 | 47 | 55 | 35 |
| 1969 | 60 | 70 | 58 | 44 | 56 | 37 |
| 1970 | 60 | 73 | 55 | 38 | 55 | 37 |
| 1971 | 64 | 74 | 61 | 39 | 59 | 40 |
| 1972 | 64 | 75 | 61 | 38 | 59 | 41 |
| 1973 | 67 | 76 | 65 | 41 | 61 | 42 |
| 1974 | 63 | 75 | 60 | 39 | 58 | 43 |
| 1975 | 67 | 70 | 68 | 41 | 62 | 45 |
| 1976 | 68 | 74 | 67 | 40 | 61 | 47 |
| 1977 | 71 | 75 | 73 | 40 | 66 | 51 |
| 1978 | 73 | 75 | 76 | 44 | 64 | 55 |
| 1979 | 78 | 77 | 83 | 44 | 66 | 60 |
| 1980 | 75 | 80 | 76 | 39 | 63 | 59 |
| 1981 | 81 | 82 | 87 | 32 | 71 | 64 |
| 1982 | 82 | 81 | 87 | 51 | 73 | 67 |
| 1983 | 71 | 83 | 67 | 53 | 63 | 59 |
| 1984 | 81 | 82 | 85 | 51 | 75 | 69 |
| 1985 | 85 | 84 | 89 | 60 | 80 | 77 |
| 1986 | 82 | 84 | 84 | 57 | 80 | 79 |
| 1987 | 84 | 86 | 84 | 67 | 82 | 81 |
| 1988 | 80 | 88 | 74 | 83 | 80 | 75 |
| 1989 | 86 | 88 | 84 | 90 | 87 | 82 |
| 1990 | 90 | 89 | 90 | 91 | 89 | 86 |
| 1991 | 90 | 92 | 89 | 96 | 89 | 84 |
| 1992 | 96 | 94 | 97 | 93 | 96 | 94 |
| 1993 | 91 | 95 | 88 | 98 | 91 | 93 |
| 1994 | 101 | 99 | 103 | 98 | 100 | 102 |
| 1995 | 96 | 101 | 92 | 109 | 93 | 94 |
| 1996 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1997 | 104 | 101 | 105 | 111 | 100 | 103 |
| 1998 | 105 | 104 | 103 | 125 | 100 | 107 |
| 1999 | 107 | 107 | 105 | 134 | 100 | 107 |
| 2000 | 108 | 108 | 106 | 125 | 104 | 111 |
| 2001 | 107 | 109 | 103 | 131 | 104 | 111 |
| 2002 | 106 | 110 | 101 | 128 | 104 | 111 |

Note.—Farm output includes primary agricultural activities and certain secondary activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed.

See Table B–100 for farm inputs.

Source: Department of Agriculture, Economic Research Service.

TABLE B–100.—*Farm input use, selected inputs, 1948–2004*

| Year | Farm employment (thousands)[1] | | | Crops harvested (millions of acres)[3] | Selected indexes of input use (1996=100) | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | Capital input | | Labor input | | | Materials input | | | | |
| | Total | Self-employed and unpaid workers[2] | Hired workers | | Total farm input | Total | Durable equipment | Total | Hired labor | Self-employed | Total | Feeds, seeds, and purchased livestock | Energy | Agricultural chemicals | Purchased services |
| 1948 | 10,363 | 8,026 | 2,337 | 356 | 104 | 101 | 70 | 341 | 279 | 365 | 49 | 60 | 65 | 23 | 44 |
| 1949 | 9,964 | 7,712 | 2,252 | 360 | 108 | 105 | 82 | 334 | 260 | 363 | 55 | 62 | 72 | 24 | 43 |
| 1950 | 9,926 | 7,597 | 2,329 | 345 | 108 | 108 | 95 | 321 | 271 | 340 | 56 | 62 | 74 | 30 | 45 |
| 1951 | 9,546 | 7,310 | 2,236 | 344 | 110 | 111 | 106 | 308 | 261 | 326 | 58 | 65 | 76 | 28 | 49 |
| 1952 | 9,149 | 7,005 | 2,144 | 349 | 107 | 112 | 115 | 298 | 255 | 315 | 55 | 65 | 80 | 30 | 34 |
| 1953 | 8,864 | 6,775 | 2,089 | 348 | 109 | 116 | 120 | 282 | 248 | 296 | 59 | 66 | 82 | 29 | 49 |
| 1954 | 8,651 | 6,570 | 2,081 | 346 | 106 | 118 | 126 | 275 | 234 | 291 | 56 | 62 | 81 | 30 | 47 |
| 1955 | 8,381 | 6,345 | 2,036 | 340 | 111 | 118 | 128 | 279 | 230 | 298 | 61 | 69 | 83 | 32 | 49 |
| 1956 | 7,852 | 5,900 | 1,952 | 324 | 111 | 118 | 129 | 264 | 210 | 285 | 63 | 72 | 83 | 34 | 51 |
| 1957 | 7,600 | 5,660 | 1,940 | 324 | 110 | 117 | 127 | 246 | 201 | 264 | 65 | 75 | 82 | 32 | 52 |
| 1958 | 7,503 | 5,521 | 1,982 | 324 | 110 | 116 | 125 | 235 | 203 | 247 | 68 | 79 | 80 | 33 | 54 |
| 1959 | 7,342 | 5,390 | 1,952 | 324 | 112 | 116 | 126 | 234 | 198 | 248 | 71 | 80 | 81 | 39 | 73 |
| 1960 | 7,057 | 5,172 | 1,885 | 324 | 112 | 116 | 127 | 228 | 198 | 240 | 72 | 80 | 82 | 46 | 71 |
| 1961 | 6,919 | 5,029 | 1,890 | 302 | 110 | 116 | 125 | 222 | 197 | 231 | 71 | 77 | 84 | 50 | 70 |
| 1962 | 6,700 | 4,873 | 1,827 | 295 | 111 | 116 | 123 | 220 | 197 | 228 | 72 | 80 | 85 | 47 | 71 |
| 1963 | 6,518 | 4,738 | 1,780 | 298 | 112 | 116 | 123 | 214 | 196 | 220 | 75 | 83 | 86 | 51 | 70 |
| 1964 | 6,110 | 4,506 | 1,604 | 298 | 110 | 117 | 124 | 202 | 177 | 211 | 74 | 81 | 88 | 57 | 67 |
| 1965 | 5,610 | 4,128 | 1,482 | 298 | 109 | 117 | 126 | 196 | 167 | 208 | 74 | 80 | 89 | 61 | 69 |
| 1966 | 5,214 | 3,854 | 1,360 | 294 | 110 | 118 | 130 | 183 | 150 | 196 | 79 | 86 | 91 | 70 | 69 |
| 1967 | 4,903 | 3,650 | 1,253 | 306 | 109 | 119 | 134 | 174 | 140 | 187 | 80 | 87 | 90 | 72 | 72 |
| 1968 | 4,749 | 3,535 | 1,213 | 300 | 108 | 121 | 140 | 168 | 135 | 181 | 79 | 88 | 91 | 62 | 70 |
| 1969 | 4,596 | 3,419 | 1,176 | 290 | 108 | 121 | 142 | 165 | 136 | 176 | 81 | 92 | 92 | 62 | 68 |
| 1970 | 4,523 | 3,348 | 1,175 | 293 | 109 | 121 | 143 | 163 | 137 | 173 | 83 | 95 | 92 | 74 | 65 |
| 1971 | 4,436 | 3,275 | 1,161 | 305 | 108 | 121 | 145 | 160 | 136 | 169 | 82 | 93 | 90 | 74 | 65 |
| 1972 | 4,373 | 3,228 | 1,146 | 294 | 109 | 120 | 145 | 158 | 135 | 167 | 84 | 95 | 89 | 79 | 64 |
| 1973 | 4,337 | 3,169 | 1,168 | 321 | 109 | 120 | 148 | 159 | 137 | 167 | 86 | 96 | 90 | 81 | 69 |
| 1974 | 4,389 | 3,075 | 1,314 | 328 | 108 | 122 | 156 | 147 | 146 | 147 | 86 | 96 | 86 | 88 | 69 |
| 1975 | 4,331 | 3,021 | 1,310 | 336 | 107 | 123 | 162 | 147 | 148 | 147 | 83 | 91 | 102 | 79 | 70 |
| 1976 | 4,363 | 2,992 | 1,371 | 337 | 111 | 125 | 166 | 145 | 150 | 143 | 89 | 95 | 115 | 93 | 74 |
| 1977 | 4,143 | 2,852 | 1,291 | 345 | 108 | 126 | 171 | 140 | 146 | 138 | 86 | 91 | 120 | 82 | 76 |
| 1978 | 3,937 | 2,680 | 1,256 | 338 | 115 | 128 | 175 | 133 | 138 | 132 | 98 | 104 | 126 | 89 | 89 |
| 1979 | 3,765 | 2,495 | 1,270 | 348 | 117 | 129 | 181 | 130 | 143 | 126 | 103 | 111 | 116 | 97 | 93 |
| 1980 | 3,699 | 2,401 | 1,298 | 352 | 119 | 132 | 188 | 126 | 142 | 120 | 106 | 116 | 113 | 114 | 84 |
| 1981 | [4] 3,582 | [4] 2,324 | [4] 1,258 | 366 | 115 | 130 | 188 | 128 | 141 | 122 | 100 | 111 | 108 | 103 | 80 |
| 1982 | [4] 3,466 | [4] 2,248 | [4] 1,218 | 362 | 113 | 129 | 185 | 122 | 126 | 120 | 98 | 113 | 102 | 84 | 87 |
| 1983 | [4] 3,349 | [4] 2,171 | [4] 1,178 | 306 | 113 | 126 | 176 | 121 | 140 | 113 | 99 | 115 | 99 | 83 | 86 |
| 1984 | [4] 3,233 | [4] 2,095 | [4] 1,138 | 348 | 108 | 121 | 168 | 119 | 130 | 114 | 94 | 103 | 102 | 90 | 83 |
| 1985 | 3,116 | 2,018 | 1,098 | 342 | 106 | 120 | 159 | 111 | 113 | 110 | 94 | 104 | 92 | 92 | 85 |
| 1986 | 2,912 | 1,873 | 1,039 | 325 | 103 | 115 | 148 | 103 | 109 | 101 | 94 | 104 | 85 | 107 | 78 |
| 1987 | 2,897 | 1,846 | 1,051 | 302 | 102 | 112 | 137 | 103 | 112 | 100 | 94 | 101 | 95 | 98 | 81 |
| 1988 | 2,954 | 1,967 | 1,037 | 297 | 100 | 109 | 130 | 106 | 117 | 102 | 91 | 99 | 95 | 83 | 82 |
| 1989 | 2,863 | 1,935 | 928 | 318 | 99 | 107 | 124 | 105 | 108 | 104 | 91 | 95 | 94 | 85 | 89 |
| 1990 | 2,891 | 2,000 | 892 | 322 | 101 | 106 | 120 | 105 | 109 | 103 | 96 | 103 | 94 | 94 | 85 |
| 1991 | 2,877 | 1,968 | 910 | 318 | 102 | 105 | 117 | 108 | 110 | 107 | 98 | 103 | 94 | 96 | 91 |
| 1992 | 2,810 | 1,944 | 866 | 319 | 100 | 104 | 113 | 102 | 103 | 101 | 96 | 102 | 93 | 97 | 88 |
| 1993 | 2,800 | 1,942 | 857 | 308 | 100 | 103 | 109 | 98 | 102 | 96 | 100 | 105 | 93 | 94 | 97 |
| 1994 | 2,767 | 1,925 | 842 | 321 | 102 | 102 | 106 | 99 | 101 | 98 | 103 | 106 | 96 | 100 | 100 |
| 1995 | 2,836 | 1,967 | 869 | 314 | 104 | 101 | 103 | 103 | 110 | 100 | 106 | 111 | 101 | 92 | 105 |
| 1996 | 2,842 | 2,010 | 832 | 326 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| 1997 | 2,867 | 1,990 | 877 | 333 | 103 | 100 | 98 | 101 | 105 | 99 | 107 | 108 | 103 | 108 | 107 |
| 1998 | 2,827 | 1,947 | 880 | 327 | 105 | 99 | 98 | 98 | 107 | 94 | 112 | 116 | 104 | 104 | 111 |
| 1999 | 2,977 | 2,048 | 929 | 327 | 107 | 99 | 99 | 101 | 112 | 96 | 116 | 123 | 106 | 103 | 114 |
| 2000 | 2,952 | 2,062 | 890 | 324 | 104 | 98 | 99 | 98 | 107 | 94 | 111 | 120 | 100 | 101 | 110 |
| 2001 | 2,923 | 2,050 | 873 | 321 | 103 | 98 | 99 | 96 | 106 | 93 | 110 | 117 | 97 | 97 | 113 |
| 2002 | ..... | ..... | 886 | 316 | 102 | 98 | 100 | 96 | 105 | 92 | 107 | 113 | 97 | 98 | 107 |
| 2003 | ..... | ..... | 836 | 324 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 2004 *p* | ..... | ..... | 825 | 321 | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |

[1] Includes persons doing farmwork on all farms. These data, published by the Department of Agriculture, differ from those on agricultural employment by the Department of Labor (see Table B-35) because of differences in the method of approach, in concepts of employment, and in time of month for which the data are collected.

[2] Prior to 1982 this category was termed "family workers" and did not include nonfamily unpaid workers. Series discontinued in 2002.

[3] Acreage harvested plus acreages in fruits, tree nuts, and vegetables and minor crops. Includes double-cropping.

[4] Basis for farm employment series was discontinued for 1981 through 1984. Employment is estimated for these years.

Sources: Department of Agriculture, Economic Research Service.

TABLE B–101.—*Agricultural price indexes and farm real estate value, 1975–2004*

[1990-92=100, except as noted]

| Year or month | Prices received by farmers | | | Prices paid by farmers | | | | | | | | | | | Addendum: Average farm real estate value per acre (dollars)[3] |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | All commodities, services, interest, taxes, and wage rates[1] | Production items | | | | | | | | | Wage rates | |
| | All farm products | Crops | Livestock and products | | Total[2] | Feed | Livestock and poultry | Fertilizer | Agricultural chemicals | Fuels | Farm machinery | Farm services | Rent | | |
| 1975 | 73 | 88 | 62 | 47 | 55 | 83 | 39 | 87 | 72 | 40 | 38 | 48 | | 44 | 340 |
| 1976 | 75 | 87 | 64 | 50 | 59 | 83 | 47 | 74 | 78 | 43 | 43 | 52 | | 48 | 397 |
| 1977 | 73 | 83 | 64 | 53 | 61 | 82 | 48 | 72 | 71 | 46 | 47 | 57 | | 51 | 474 |
| 1978 | 83 | 89 | 78 | 58 | 67 | 80 | 65 | 72 | 66 | 48 | 51 | 60 | | 55 | 531 |
| 1979 | 94 | 98 | 90 | 66 | 76 | 89 | 88 | 77 | 67 | 61 | 56 | 66 | | 60 | 628 |
| 1980 | 98 | 107 | 89 | 75 | 85 | 98 | 85 | 96 | 71 | 86 | 63 | 81 | | 65 | 737 |
| 1981 | 100 | 111 | 89 | 82 | 92 | 110 | 80 | 104 | 77 | 98 | 70 | 89 | | 70 | 819 |
| 1982 | 94 | 98 | 90 | 86 | 94 | 99 | 78 | 105 | 83 | 97 | 76 | 96 | | 74 | 823 |
| 1983 | 98 | 108 | 88 | 86 | 92 | 107 | 76 | 100 | 87 | 94 | 81 | 82 | | 76 | 788 |
| 1984 | 101 | 111 | 91 | 89 | 94 | 112 | 73 | 103 | 90 | 93 | 85 | 86 | | 77 | 801 |
| 1985 | 91 | 97 | 86 | 86 | 91 | 95 | 74 | 98 | 90 | 93 | 85 | 85 | | 78 | 713 |
| 1986 | 87 | 87 | 88 | 85 | 86 | 88 | 73 | 90 | 89 | 76 | 83 | 83 | | 81 | 640 |
| 1987 | 89 | 86 | 91 | 87 | 87 | 83 | 85 | 86 | 87 | 76 | 85 | 84 | | 85 | 599 |
| 1988 | 99 | 105 | 93 | 91 | 90 | 104 | 91 | 94 | 89 | 77 | 89 | 85 | | 87 | 632 |
| 1989 | 104 | 109 | 100 | 96 | 95 | 110 | 93 | 99 | 93 | 83 | 94 | 91 | | 95 | 668 |
| 1990 | 104 | 103 | 105 | 99 | 99 | 103 | 102 | 97 | 95 | 100 | 96 | 96 | 96 | 96 | 683 |
| 1991 | 100 | 101 | 99 | 100 | 100 | 98 | 102 | 103 | 101 | 104 | 100 | 98 | 100 | 100 | 703 |
| 1992 | 99 | 101 | 97 | 101 | 101 | 99 | 96 | 100 | 103 | 96 | 104 | 103 | 104 | 105 | 713 |
| 1993 | 101 | 102 | 100 | 104 | 104 | 102 | 104 | 96 | 109 | 93 | 107 | 110 | 100 | 108 | 740 |
| 1994 | 100 | 105 | 95 | 106 | 106 | 106 | 94 | 105 | 112 | 89 | 113 | 110 | 108 | 111 | 798 |
| 1995 | 102 | 112 | 92 | 109 | 108 | 103 | 82 | 121 | 116 | 89 | 120 | 115 | 117 | 114 | 844 |
| 1996 | 112 | 127 | 99 | 115 | 115 | 129 | 75 | 125 | 119 | 102 | 125 | 116 | 128 | 117 | 887 |
| 1997 | 107 | 115 | 98 | 118 | 119 | 125 | 94 | 121 | 121 | 106 | 128 | 116 | 136 | 123 | 926 |
| 1998 | 102 | 107 | 97 | 115 | 113 | 111 | 88 | 112 | 122 | 84 | 132 | 115 | 120 | 129 | 974 |
| 1999 | 96 | 97 | 95 | 115 | 111 | 100 | 95 | 105 | 121 | 93 | 135 | 116 | 113 | 135 | 1,030 |
| 2000 | 96 | 96 | 97 | 120 | 116 | 102 | 110 | 110 | 120 | 134 | 139 | 119 | 110 | 140 | 1,090 |
| 2001 | 102 | 99 | 106 | 123 | 120 | 109 | 111 | 123 | 121 | 119 | 144 | 121 | 117 | 146 | 1,150 |
| 2002 | 98 | 105 | 90 | 124 | 119 | 112 | 102 | 108 | 119 | 112 | 148 | 120 | 119 | 153 | 1,210 |
| 2003 | 107 | 111 | 103 | 128 | 124 | 114 | 109 | 124 | 121 | 140 | 151 | 123 | 120 | 157 | 1,270 |
| 2004 | 119 | 117 | 122 | 133 | 131 | 118 | 128 | 138 | 121 | 163 | 162 | 124 | 120 | 161 | 1,360 |
| 2003: Jan | 99 | 103 | 96 | 126 | 122 | 114 | 105 | 112 | 122 | 140 | 149 | 121 | 120 | 161 | 1,270 |
| Feb | 99 | 103 | 95 | 127 | 123 | 114 | 102 | 117 | 122 | 171 | 149 | 122 | 120 | 161 | ..... |
| Mar | 99 | 106 | 93 | 128 | 124 | 114 | 98 | 126 | 120 | 178 | 149 | 122 | 120 | 161 | ..... |
| Apr | 101 | 110 | 93 | 128 | 124 | 114 | 102 | 129 | 121 | 143 | 149 | 122 | 120 | 158 | ..... |
| May | 105 | 116 | 96 | 127 | 123 | 115 | 102 | 127 | 121 | 127 | 150 | 122 | 120 | 158 | ..... |
| June | 108 | 118 | 99 | 127 | 123 | 114 | 103 | 124 | 121 | 131 | 150 | 123 | 120 | 158 | ..... |
| July | 105 | 109 | 101 | 127 | 123 | 111 | 106 | 123 | 121 | 132 | 151 | 124 | 120 | 153 | ..... |
| Aug | 109 | 113 | 105 | 127 | 123 | 107 | 107 | 124 | 121 | 136 | 152 | 124 | 120 | 153 | ..... |
| Sept | 111 | 111 | 110 | 128 | 125 | 112 | 117 | 125 | 121 | 131 | 153 | 124 | 120 | 153 | ..... |
| Oct | 113 | 111 | 116 | 129 | 126 | 112 | 126 | 126 | 121 | 137 | 153 | 122 | 120 | 156 | ..... |
| Nov | 116 | 115 | 117 | 129 | 126 | 118 | 122 | 126 | 121 | 128 | 154 | 122 | 120 | 156 | ..... |
| Dec | 114 | 115 | 112 | 129 | 126 | 117 | 119 | 128 | 120 | 130 | 154 | 122 | 120 | 156 | ..... |
| 2004: Jan | 112 | 113 | 110 | 130 | 127 | 117 | 113 | 131 | 121 | 145 | 156 | 123 | 120 | 163 | 1,360 |
| Feb | 116 | 121 | 112 | 131 | 127 | 121 | 110 | 134 | 121 | 137 | 156 | 123 | 120 | 163 | ..... |
| Mar | 121 | 121 | 122 | 132 | 129 | 124 | 115 | 137 | 121 | 142 | 161 | 123 | 120 | 163 | ..... |
| Apr | 125 | 123 | 126 | 133 | 131 | 131 | 121 | 137 | 121 | 151 | 161 | 123 | 120 | 159 | ..... |
| May | 129 | 124 | 133 | 135 | 132 | 134 | 126 | 135 | 121 | 159 | 162 | 124 | 120 | 159 | ..... |
| June | 128 | 122 | 133 | 135 | 132 | 127 | 134 | 135 | 121 | 150 | 161 | 125 | 120 | 159 | ..... |
| July | 124 | 120 | 128 | 135 | 133 | 125 | 136 | 136 | 121 | 161 | 162 | 125 | 120 | 162 | ..... |
| Aug | 121 | 118 | 123 | 134 | 132 | 115 | 137 | 138 | 121 | 170 | 162 | 125 | 120 | 162 | ..... |
| Sept | 115 | 113 | 118 | 134 | 131 | 110 | 138 | 140 | 122 | 173 | 163 | 125 | 120 | 162 | ..... |
| Oct | 114 | 111 | 117 | 135 | 132 | 104 | 141 | 143 | 122 | 202 | 166 | 124 | 120 | 161 | ..... |
| Nov | 116 | 112 | 119 | 134 | 131 | 102 | 137 | 146 | 122 | 195 | 165 | 124 | 120 | 161 | ..... |
| Dec | 111 | 103 | 120 | 133 | 130 | 102 | 133 | 147 | 121 | 166 | 169 | 124 | 120 | 161 | ..... |

[1] Includes items used for family living, not shown separately.
[2] Includes other production items not shown separately.
[3] Average for 48 States. Annual data are: March 1 for 1975, February 1 for 1976-81, April 1 for 1982-85, February 1 for 1986-89, and January 1 for 1990-2004.

Note.—Data on a 1990-92 base prior to 1975 have not been calculated by Department of Agriculture.

Source: Department of Agriculture, National Agricultural Statistics Service.

TABLE B–102.—*U.S. exports and imports of agricultural commodities, 1945–2004*

[Billions of dollars]

| Year | Exports | | | | | | | Imports | | | | | Agricultural trade balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total[1] | Feed grains | Food grains[2] | Oilseeds and products | Cotton | Tobacco | Animals and products | Total[1] | Fruits, nuts, and vegetables[3] | Animals and products | Coffee | Cocoa beans and products | |
| 1945 | 2.3 | ([4]) | 0.4 | ([4]) | 0.3 | 0.2 | 0.9 | 1.7 | 0.1 | 0.4 | 0.3 | ([4]) | 0.5 |
| 1946 | 3.1 | 0.1 | .7 | ([4]) | .5 | .4 | .9 | 2.3 | .2 | .4 | .5 | 0.1 | .8 |
| 1947 | 4.0 | .4 | 1.4 | 0.1 | .4 | .3 | .7 | 2.8 | .1 | .4 | .6 | .2 | 1.2 |
| 1948 | 3.5 | .1 | 1.5 | .2 | .5 | .2 | .5 | 3.1 | .2 | .6 | .7 | .2 | .3 |
| 1949 | 3.6 | .3 | 1.1 | .3 | .9 | .3 | .4 | 2.9 | .2 | .4 | .8 | .1 | .7 |
| 1950 | 2.9 | .2 | .6 | .2 | 1.0 | .3 | .3 | 4.0 | .2 | .7 | 1.1 | .2 | –1.1 |
| 1951 | 4.0 | .3 | 1.1 | .3 | 1.1 | .3 | .5 | 5.2 | .2 | 1.1 | 1.4 | .2 | –1.1 |
| 1952 | 3.4 | .3 | 1.1 | .2 | .9 | .2 | .3 | 4.5 | .2 | .7 | 1.4 | .2 | –1.1 |
| 1953 | 2.8 | .3 | .7 | .2 | .5 | .3 | .4 | 4.2 | .2 | .6 | 1.5 | .2 | –1.3 |
| 1954 | 3.1 | .2 | .5 | .3 | .8 | .3 | .5 | 4.0 | .2 | .5 | 1.5 | .3 | –.9 |
| 1955 | 3.2 | .3 | .6 | .4 | .5 | .4 | .6 | 4.0 | .2 | .5 | 1.4 | .2 | –.8 |
| 1956 | 4.2 | .4 | 1.0 | .5 | .7 | .3 | .7 | 4.0 | .2 | .4 | 1.4 | .2 | .2 |
| 1957 | 4.5 | .3 | 1.0 | .5 | 1.0 | .4 | .7 | 4.0 | .2 | .5 | 1.4 | .2 | .6 |
| 1958 | 3.9 | .5 | .8 | .4 | .7 | .4 | .5 | 3.9 | .2 | .7 | 1.2 | .2 | ([4]) |
| 1959 | 4.0 | .6 | .9 | .6 | .4 | .3 | .6 | 4.1 | .2 | .8 | 1.1 | .2 | –.1 |
| 1960 | 4.8 | .5 | 1.2 | .6 | 1.0 | .4 | .6 | 3.8 | .2 | .6 | 1.0 | .2 | 1.0 |
| 1961 | 5.0 | .5 | 1.4 | .6 | .9 | .4 | .6 | 3.7 | .2 | .7 | 1.0 | .2 | 1.3 |
| 1962 | 5.0 | .8 | 1.3 | .7 | .5 | .4 | .6 | 3.9 | .2 | .9 | 1.0 | .2 | 1.2 |
| 1963 | 5.6 | .8 | 1.5 | .8 | .6 | .4 | .7 | 4.0 | .3 | .9 | 1.0 | .2 | 1.6 |
| 1964 | 6.3 | .9 | 1.7 | 1.0 | .7 | .4 | .8 | 4.1 | .3 | .8 | 1.2 | .2 | 2.3 |
| 1965 | 6.2 | 1.1 | 1.4 | 1.2 | .5 | .4 | .8 | 4.1 | .3 | .9 | 1.1 | .1 | 2.1 |
| 1966 | 6.9 | 1.3 | 1.8 | 1.2 | .4 | .5 | .7 | 4.5 | .4 | 1.2 | 1.1 | .1 | 2.4 |
| 1967 | 6.4 | 1.1 | 1.5 | 1.3 | .5 | .5 | .7 | 4.5 | .4 | 1.1 | 1.0 | .2 | 1.9 |
| 1968 | 6.3 | .9 | 1.4 | 1.3 | .5 | .5 | .7 | 5.0 | .5 | 1.3 | 1.2 | .2 | 1.3 |
| 1969 | 6.0 | .9 | 1.2 | 1.3 | .3 | .6 | .8 | 5.0 | .5 | 1.4 | .9 | .2 | 1.1 |
| 1970 | 7.3 | 1.1 | 1.4 | 1.9 | .4 | .5 | .9 | 5.8 | .5 | 1.6 | 1.2 | .3 | 1.5 |
| 1971 | 7.7 | 1.0 | 1.3 | 2.2 | .6 | .5 | 1.0 | 5.8 | .6 | 1.5 | 1.2 | .2 | 1.9 |
| 1972 | 9.4 | 1.5 | 1.8 | 2.4 | .5 | .7 | 1.1 | 6.5 | .7 | 1.8 | 1.3 | .2 | 2.9 |
| 1973 | 17.7 | 3.5 | 4.7 | 4.3 | .9 | .7 | 1.6 | 8.4 | .8 | 2.6 | 1.7 | .3 | 9.3 |
| 1974 | 21.9 | 4.6 | 5.4 | 5.7 | 1.3 | .8 | 1.8 | 10.2 | .8 | 2.2 | 1.6 | .5 | 11.7 |
| 1975 | 21.9 | 5.2 | 6.2 | 4.5 | 1.0 | .9 | 1.7 | 9.3 | .8 | 1.8 | 1.7 | .5 | 12.6 |
| 1976 | 23.0 | 6.0 | 4.7 | 5.1 | 1.0 | .9 | 2.4 | 11.0 | .9 | 2.3 | 2.9 | .6 | 12.0 |
| 1977 | 23.6 | 4.9 | 3.6 | 6.6 | 1.5 | 1.1 | 2.7 | 13.4 | 1.2 | 2.3 | 4.2 | 1.0 | 10.2 |
| 1978 | 29.4 | 5.9 | 5.5 | 8.2 | 1.7 | 1.4 | 3.0 | 14.8 | 1.5 | 3.1 | 4.0 | 1.4 | 14.6 |
| 1979 | 34.7 | 7.7 | 6.3 | 8.9 | 2.2 | 1.2 | 3.8 | 16.7 | 1.7 | 3.9 | 4.2 | 1.2 | 18.0 |
| 1980 | 41.2 | 9.8 | 7.9 | 9.4 | 2.9 | 1.3 | 3.8 | 17.4 | 1.7 | 3.8 | 4.2 | .9 | 23.8 |
| 1981 | 43.3 | 9.4 | 9.6 | 9.6 | 2.3 | 1.5 | 4.2 | 16.9 | 2.0 | 3.5 | 2.9 | .9 | 26.4 |
| 1982 | 36.6 | 6.4 | 7.9 | 9.1 | 2.0 | 1.5 | 3.9 | 15.3 | 2.3 | 3.7 | 2.9 | .7 | 21.3 |
| 1983 | 36.1 | 7.3 | 7.4 | 8.7 | 1.8 | 1.5 | 3.8 | 16.5 | 2.3 | 3.8 | 2.8 | .8 | 19.6 |
| 1984 | 37.8 | 8.1 | 7.5 | 8.4 | 2.4 | 1.5 | 4.2 | 19.3 | 3.1 | 4.1 | 3.3 | 1.1 | 18.5 |
| 1985 | 29.0 | 6.0 | 4.5 | 5.8 | 1.6 | 1.5 | 4.1 | 20.0 | 3.5 | 4.2 | 3.3 | 1.4 | 9.1 |
| 1986 | 26.2 | 3.1 | 3.8 | 6.5 | .8 | 1.2 | 4.5 | 21.5 | 3.6 | 4.5 | 4.6 | 1.1 | 4.7 |
| 1987 | 28.7 | 3.8 | 3.8 | 6.4 | 1.6 | 1.1 | 5.2 | 20.4 | 3.6 | 4.9 | 2.9 | 1.2 | 8.3 |
| 1988 | 37.1 | 5.9 | 5.9 | 7.7 | 2.0 | 1.3 | 6.4 | 21.0 | 3.8 | 5.2 | 2.5 | 1.0 | 16.1 |
| 1989 | 40.1 | 7.7 | 7.1 | 6.4 | 2.2 | 1.3 | 6.4 | 21.9 | 4.4 | 5.0 | 2.4 | 1.0 | 18.2 |
| 1990 | 39.5 | 7.0 | 4.8 | 5.7 | 2.8 | 1.4 | 6.6 | 22.9 | 4.9 | 5.6 | 1.9 | 1.1 | 16.6 |
| 1991 | 39.3 | 5.7 | 4.2 | 6.4 | 2.5 | 1.4 | 7.1 | 22.9 | 5.0 | 5.5 | 1.9 | 1.1 | 16.5 |
| 1992 | 43.1 | 5.7 | 5.4 | 7.2 | 2.0 | 1.7 | 8.0 | 24.8 | 5.2 | 5.7 | 1.7 | 1.1 | 18.3 |
| 1993 | 42.9 | 5.0 | 5.6 | 7.3 | 1.5 | 1.3 | 8.0 | 25.1 | 5.4 | 5.9 | 1.5 | 1.0 | 17.7 |
| 1994 | 46.2 | 4.7 | 5.3 | 7.2 | 2.7 | 1.3 | 9.2 | 27.0 | 5.9 | 5.7 | 2.5 | 1.0 | 19.2 |
| 1995 | 56.3 | 8.2 | 6.7 | 9.0 | 3.7 | 1.4 | 10.9 | 30.3 | 6.4 | 6.0 | 3.3 | 1.1 | 26.0 |
| 1996 | 60.3 | 9.4 | 7.4 | 10.8 | 2.7 | 1.4 | 11.1 | 33.5 | 7.2 | 6.1 | 2.8 | 1.4 | 26.8 |
| 1997 | 57.2 | 6.0 | 5.2 | 12.1 | 2.7 | 1.6 | 11.3 | 36.1 | 7.5 | 6.5 | 3.9 | 1.5 | 21.0 |
| 1998 | 51.8 | 5.0 | 5.0 | 9.5 | 2.5 | 1.5 | 10.6 | 36.9 | 8.4 | 6.9 | 3.4 | 1.7 | 14.9 |
| 1999 | 48.4 | 5.5 | 4.7 | 8.1 | 1.0 | 1.3 | 10.4 | 37.7 | 9.3 | 7.3 | 2.9 | 1.5 | 10.7 |
| 2000 | 51.2 | 5.2 | 4.3 | 8.6 | 1.9 | 1.2 | 11.6 | 39.0 | 9.4 | 8.3 | 2.7 | 1.4 | 12.3 |
| 2001 | 53.7 | 5.2 | 4.2 | 9.2 | 2.2 | 1.3 | 12.4 | 39.4 | 9.9 | 9.1 | 1.7 | 1.5 | 14.3 |
| 2002 | 53.1 | 5.5 | 4.5 | 9.6 | 2.0 | 1.0 | 11.1 | 41.9 | 10.6 | 9.0 | 1.7 | 1.8 | 11.2 |
| 2003 | 59.6 | 5.4 | 5.0 | 11.7 | 3.4 | 1.0 | 12.4 | 47.4 | 11.9 | 8.9 | 2.0 | 2.4 | 12.2 |
| Jan-Nov: | | | | | | | | | | | | | |
| 2003 | 53.5 | 4.7 | 4.5 | 10.2 | 2.9 | .9 | 11.3 | 42.9 | 10.7 | 8.0 | 1.8 | 2.2 | 10.6 |
| 2004 | 55.5 | 5.8 | 5.9 | 9.1 | 3.9 | 1.0 | 9.4 | 49.1 | 11.9 | 9.6 | 2.1 | 2.3 | 6.4 |

[1] Total includes items not shown separately.
[2] Rice, wheat, and wheat flour.
[3] Includes fruit, nut, and vegetable preparations. Beginning in 1989, includes bananas.
[4] Less than $50 million.

Note.—Data derived from official estimates released by the Bureau of the Census, Department of Commerce. Agricultural commodities are defined as (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture. Export value, at U.S. port of exportation, is based on the selling price and includes inland freight, insurance, and other charges to the port. Import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance.

Source: Department of Agriculture, Economic Research Service.

TABLE B–103.—*U.S. international transactions, 1946–2004*

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

| Year or quarter | Goods[1] | | | Services | | | Balance on goods and services | Income receipts and payments | | | Unilateral current transfers, net[2] | Balance on current account |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Exports | Imports | Balance on goods | Net military transactions[2] | Net travel and transportation | Other services, net | | Receipts | Payments | Balance on income | | |
| 1946 | 11,764 | –5,067 | 6,697 | –424 | 733 | 310 | 7,316 | 772 | –212 | 560 | –2,991 | 4,885 |
| 1947 | 16,097 | –5,973 | 10,124 | –358 | 946 | 145 | 10,857 | 1,102 | –245 | 857 | –2,722 | 8,992 |
| 1948 | 13,265 | –7,557 | 5,708 | –351 | 374 | 175 | 5,906 | 1,921 | –437 | 1,484 | –4,973 | 2,417 |
| 1949 | 12,213 | –6,874 | 5,339 | –410 | 230 | 208 | 5,367 | 1,831 | –476 | 1,355 | –5,849 | 873 |
| 1950 | 10,203 | –9,081 | 1,122 | –56 | –120 | 242 | 1,188 | 2,068 | –559 | 1,509 | –4,537 | –1,840 |
| 1951 | 14,243 | –11,176 | 3,067 | 169 | 298 | 254 | 3,788 | 2,633 | –583 | 2,050 | –4,954 | 884 |
| 1952 | 13,449 | –10,838 | 2,611 | 528 | 83 | 309 | 3,531 | 2,751 | –555 | 2,196 | –5,113 | 614 |
| 1953 | 12,412 | –10,975 | 1,437 | 1,753 | –238 | 307 | 3,259 | 2,736 | –624 | 2,112 | –6,657 | –1,286 |
| 1954 | 12,929 | –10,353 | 2,576 | 902 | –269 | 305 | 3,514 | 2,929 | –582 | 2,347 | –5,642 | 219 |
| 1955 | 14,424 | –11,527 | 2,897 | –113 | –297 | 299 | 2,786 | 3,406 | –676 | 2,730 | –5,086 | 430 |
| 1956 | 17,556 | –12,803 | 4,753 | –221 | –361 | 447 | 4,618 | 3,837 | –735 | 3,102 | –4,990 | 2,730 |
| 1957 | 19,562 | –13,291 | 6,271 | –423 | –189 | 482 | 6,141 | 4,180 | –796 | 3,384 | –4,763 | 4,762 |
| 1958 | 16,414 | –12,952 | 3,462 | –849 | –633 | 486 | 2,466 | 3,790 | –825 | 2,965 | –4,647 | 784 |
| 1959 | 16,458 | –15,310 | 1,148 | –831 | –821 | 573 | 69 | 4,132 | –1,061 | 3,071 | –4,422 | –1,282 |
| 1960 | 19,650 | –14,758 | 4,892 | –1,057 | –964 | 639 | 3,508 | 4,616 | –1,238 | 3,379 | –4,062 | 2,824 |
| 1961 | 20,108 | –14,537 | 5,571 | –1,131 | –978 | 732 | 4,195 | 4,999 | –1,245 | 3,755 | –4,127 | 3,822 |
| 1962 | 20,781 | –16,260 | 4,521 | –912 | –1,152 | 912 | 3,370 | 5,618 | –1,324 | 4,294 | –4,277 | 3,387 |
| 1963 | 22,272 | –17,048 | 5,224 | –742 | –1,309 | 1,036 | 4,210 | 6,157 | –1,560 | 4,596 | –4,392 | 4,414 |
| 1964 | 25,501 | –18,700 | 6,801 | –794 | –1,146 | 1,161 | 6,022 | 6,824 | –1,783 | 5,041 | –4,240 | 6,823 |
| 1965 | 26,461 | –21,510 | 4,951 | –487 | –1,280 | 1,480 | 4,664 | 7,437 | –2,088 | 5,350 | –4,583 | 5,431 |
| 1966 | 29,310 | –25,493 | 3,817 | –1,043 | –1,331 | 1,497 | 2,940 | 7,528 | –2,481 | 5,047 | –4,955 | 3,031 |
| 1967 | 30,666 | –26,866 | 3,800 | –1,187 | –1,750 | 1,742 | 2,604 | 8,021 | –2,747 | 5,274 | –5,294 | 2,583 |
| 1968 | 33,626 | –32,991 | 635 | –596 | –1,548 | 1,759 | 250 | 9,367 | –3,378 | 5,990 | –5,629 | 611 |
| 1969 | 36,414 | –35,807 | 607 | –718 | –1,763 | 1,964 | 91 | 10,913 | –4,869 | 6,044 | –5,735 | 399 |
| 1970 | 42,469 | –39,866 | 2,603 | –641 | –2,038 | 2,330 | 2,254 | 11,748 | –5,515 | 6,233 | –6,156 | 2,331 |
| 1971 | 43,319 | –45,579 | –2,260 | 653 | –2,345 | 2,649 | –1,303 | 12,707 | –5,435 | 7,272 | –7,402 | –1,433 |
| 1972 | 49,381 | –55,797 | –6,416 | 1,072 | –3,063 | 2,965 | –5,443 | 14,765 | –6,572 | 8,192 | –8,544 | –5,795 |
| 1973 | 71,410 | –70,499 | 911 | 740 | –3,158 | 3,406 | 1,900 | 21,808 | –9,655 | 12,153 | –6,913 | 7,140 |
| 1974 | 98,306 | –103,811 | –5,505 | 165 | –3,184 | 4,231 | –4,292 | 27,587 | –12,084 | 15,503 | –9,249 | 1,962 |
| 1975 | 107,088 | –98,185 | 8,903 | 1,461 | –2,812 | 4,854 | 12,404 | 25,351 | –12,564 | 12,787 | –7,075 | 18,116 |
| 1976 | 114,745 | –124,228 | –9,483 | 931 | –2,558 | 5,027 | –6,082 | 29,375 | –13,311 | 16,063 | –5,686 | 4,295 |
| 1977 | 120,816 | –151,907 | –31,091 | 1,731 | –3,565 | 5,680 | –27,246 | 32,354 | –14,217 | 18,137 | –5,226 | –14,335 |
| 1978 | 142,075 | –176,002 | –33,927 | 857 | –3,573 | 6,879 | –29,763 | 42,088 | –21,680 | 20,408 | –5,788 | –15,143 |
| 1979 | 184,439 | –212,007 | –27,568 | –1,313 | –2,935 | 7,251 | –24,565 | 63,834 | –32,961 | 30,873 | –6,593 | –285 |
| 1980 | 224,250 | –249,750 | –25,500 | –1,822 | –997 | 8,912 | –19,407 | 72,606 | –42,532 | 30,073 | –8,349 | 2,317 |
| 1981 | 237,044 | –265,067 | –28,023 | –844 | 144 | 12,552 | –16,172 | 86,529 | –53,626 | 32,903 | –11,702 | 5,030 |
| 1982 | 211,157 | –247,642 | –36,485 | 112 | –992 | 13,209 | –24,156 | 91,747 | –56,583 | 35,164 | –16,544 | –5,536 |
| 1983 | 201,799 | –268,901 | –67,102 | –563 | –4,227 | 14,124 | –57,767 | 90,000 | –53,614 | 36,386 | –17,310 | –38,691 |
| 1984 | 219,926 | –332,418 | –112,492 | –2,547 | –8,438 | 14,404 | –109,073 | 108,819 | –73,756 | 35,063 | –20,335 | –94,344 |
| 1985 | 215,915 | –338,088 | –122,173 | –4,390 | –9,798 | 14,483 | –121,880 | 98,542 | –72,819 | 25,723 | –21,998 | –118,155 |
| 1986 | 223,344 | –368,425 | –145,081 | –5,181 | –8,779 | 20,502 | –138,538 | 97,064 | –81,571 | 15,494 | –24,132 | –147,177 |
| 1987 | 250,208 | –409,765 | –159,557 | –3,844 | –8,010 | 19,728 | –151,684 | 108,184 | –93,891 | 14,293 | –23,265 | –160,655 |
| 1988 | 320,230 | –447,189 | –126,959 | –6,320 | –3,013 | 21,725 | –114,566 | 136,713 | –118,026 | 18,687 | –25,274 | –121,153 |
| 1989 | 359,916 | –477,665 | –117,749 | –6,749 | 3,551 | 27,805 | –93,142 | 161,287 | –141,463 | 19,824 | –26,169 | –99,486 |
| 1990 | 387,401 | –498,438 | –111,037 | –7,599 | 7,501 | 30,270 | –80,864 | 171,742 | –143,192 | 28,550 | –26,654 | –78,968 |
| 1991 | 414,083 | –491,020 | –76,937 | –5,274 | 16,561 | 34,516 | –31,135 | 149,214 | –125,084 | 24,130 | 10,752 | 3,747 |
| 1992 | 439,631 | –536,528 | –96,897 | –1,448 | 19,969 | 39,283 | –39,093 | 133,766 | –109,531 | 24,234 | –33,133 | –47,991 |
| 1993 | 456,943 | –589,394 | –132,451 | 1,385 | 19,714 | 41,156 | –70,195 | 136,057 | –110,741 | 25,316 | –37,108 | –81,987 |
| 1994 | 502,859 | –668,690 | –165,831 | 2,570 | 16,305 | 48,577 | –98,379 | 166,521 | –149,375 | 17,146 | –36,799 | –118,032 |
| 1995 | 575,204 | –749,374 | –174,170 | 4,600 | 21,772 | 51,533 | –96,265 | 210,244 | –189,353 | 20,891 | –34,104 | –109,478 |
| 1996 | 612,113 | –803,113 | –191,000 | 5,385 | 25,015 | 56,658 | –103,942 | 226,129 | –203,811 | 22,318 | –38,583 | –120,207 |
| 1997 | 678,366 | –876,470 | –198,104 | 4,968 | 22,152 | 62,806 | –108,178 | 256,804 | –244,195 | 12,609 | –40,410 | –135,979 |
| 1998 | 670,416 | –917,103 | –246,687 | 5,220 | 10,210 | 66,389 | –164,868 | 261,308 | –257,554 | 3,754 | –48,443 | –209,557 |
| 1999 | 683,965 | –1,029,980 | –346,015 | 2,593 | 7,085 | 73,085 | –263,252 | 293,222 | –280,037 | 13,185 | –46,755 | –296,822 |
| 2000 | 771,994 | –1,224,408 | –452,414 | 317 | 2,486 | 71,267 | –378,344 | 350,449 | –329,864 | 20,585 | –55,684 | –413,443 |
| 2001 | 718,712 | –1,145,900 | –427,188 | –2,296 | –3,254 | 70,046 | –362,692 | 286,692 | –263,120 | 23,572 | –46,581 | –385,701 |
| 2002 | 681,833 | –1,164,728 | –482,895 | –7,158 | –3,451 | 71,769 | –421,735 | 266,799 | –259,626 | 7,173 | –59,382 | –473,944 |
| 2003 | 713,122 | –1,260,674 | –547,552 | –12,626 | –10,303 | 73,973 | –496,508 | 294,385 | –261,106 | 33,279 | –67,439 | –530,668 |
| 2002: I | 165,123 | –273,520 | –108,397 | –1,574 | –802 | 17,014 | –93,759 | 63,455 | –62,490 | 965 | –17,411 | –110,205 |
| II | 172,034 | –291,395 | –119,361 | –1,882 | –1,073 | 18,943 | –103,373 | 67,306 | –68,260 | –954 | –13,562 | –117,889 |
| III | 174,371 | –296,778 | –122,407 | –1,537 | –901 | 17,929 | –106,916 | 69,542 | –68,199 | 1,343 | –13,427 | –119,000 |
| IV | 170,305 | –303,035 | –132,730 | –2,165 | –675 | 17,882 | –117,688 | 66,496 | –60,677 | 5,819 | –14,980 | –126,849 |
| 2003: I | 173,459 | –311,402 | –137,943 | –2,905 | –2,745 | 18,207 | –125,386 | 67,677 | –63,682 | 3,995 | –16,815 | –138,206 |
| II | 174,554 | –310,087 | –135,533 | –3,215 | –3,183 | 18,551 | –123,380 | 68,893 | –63,019 | 5,874 | –16,369 | –133,875 |
| III | 178,251 | –312,886 | –134,635 | –3,047 | –3,088 | 18,520 | –122,250 | 73,785 | –66,524 | 7,261 | –16,639 | –131,628 |
| IV | 186,858 | –326,299 | –139,441 | –3,459 | –1,287 | 18,693 | –125,494 | 84,030 | –67,879 | 16,151 | –17,617 | –126,960 |
| 2004: I | 193,920 | –344,688 | –150,768 | –3,534 | –2,668 | 18,368 | –138,602 | 83,528 | –71,364 | 12,164 | –20,726 | –147,164 |
| II | 199,315 | –362,895 | –163,580 | –3,475 | –2,543 | 18,514 | –151,084 | 88,419 | –83,382 | 5,037 | –18,344 | –164,391 |
| III *p* | 204,610 | –371,341 | –166,731 | –3,832 | –2,922 | 18,143 | –155,342 | 92,879 | –87,598 | 5,281 | –14,648 | –164,709 |

[1] Adjusted from Census data for differences in valuation, coverage, and timing; excludes military.
[2] Includes transfers of goods and services under U.S. military grant programs.

*See next page for continuation of table.*

TABLE B–103.—*U.S. international transactions, 1946–2004*—Continued

[Millions of dollars; quarterly data seasonally adjusted. Credits (+), debits (–)]

| Year or quarter | Capital account transactions, net | Financial account | | | | | | | Statistical discrepancy | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | U.S.-owned assets abroad, net [increase/financial outflow (–)] | | | | Foreign-owned assets in the U.S., net [increase/financial inflow (+)] | | | Total (sum of the items with sign reversed) | Of which: Seasonal adjustment discrepancy |
| | | Total | U.S. official reserve assets[3] | Other U.S. Government assets | U.S. private assets | Total | Foreign official assets | Other foreign assets | | |
| 1946 | ..... | ..... | –623 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1947 | ..... | ..... | –3,315 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1948 | ..... | ..... | –1,736 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1949 | ..... | ..... | –266 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1950 | ..... | ..... | 1,758 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1951 | ..... | ..... | –33 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1952 | ..... | ..... | –415 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1953 | ..... | ..... | 1,256 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1954 | ..... | ..... | 480 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1955 | ..... | ..... | 182 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1956 | ..... | ..... | –869 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1957 | ..... | ..... | –1,165 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1958 | ..... | ..... | 2,292 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1959 | ..... | ..... | 1,035 | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| 1960 | ..... | –4,099 | 2,145 | –1,100 | –5,144 | 2,294 | 1,473 | 821 | –1,019 | ..... |
| 1961 | ..... | –5,538 | 607 | –910 | –5,235 | 2,705 | 765 | 1,939 | –989 | ..... |
| 1962 | ..... | –4,174 | 1,535 | –1,085 | –4,623 | 1,911 | 1,270 | 641 | –1,124 | ..... |
| 1963 | ..... | –7,270 | 378 | –1,662 | –5,986 | 3,217 | 1,986 | 1,231 | –360 | ..... |
| 1964 | ..... | –9,560 | 171 | –1,680 | –8,050 | 3,643 | 1,660 | 1,983 | –907 | ..... |
| 1965 | ..... | –5,716 | 1,225 | –1,605 | –5,336 | 742 | 134 | 607 | –457 | ..... |
| 1966 | ..... | –7,321 | 570 | –1,543 | –6,347 | 3,661 | –672 | 4,333 | 629 | ..... |
| 1967 | ..... | –9,757 | 53 | –2,423 | –7,386 | 7,379 | 3,451 | 3,928 | –205 | ..... |
| 1968 | ..... | –10,977 | –870 | –2,274 | –7,833 | 9,928 | –774 | 10,703 | 438 | ..... |
| 1969 | ..... | –11,585 | –1,179 | –2,200 | –8,206 | 12,702 | –1,301 | 14,002 | –1,516 | ..... |
| 1970 | ..... | –8,470 | 3,348 | –1,589 | –10,229 | 6,359 | 6,908 | –550 | –219 | ..... |
| 1971 | ..... | –11,758 | 3,066 | –1,884 | –12,940 | 22,970 | 26,879 | –3,909 | –9,779 | ..... |
| 1972 | ..... | –13,787 | 706 | –1,568 | –12,925 | 21,461 | 10,475 | 10,986 | –1,879 | ..... |
| 1973 | ..... | –22,874 | 158 | –2,644 | –20,388 | 18,388 | 6,026 | 12,362 | –2,654 | ..... |
| 1974 | ..... | –34,745 | –1,467 | 366 | –33,643 | 35,341 | 10,546 | 24,796 | –2,558 | ..... |
| 1975 | ..... | –39,703 | –849 | –3,474 | –35,380 | 17,170 | 7,027 | 10,143 | 4,417 | ..... |
| 1976 | ..... | –51,269 | –2,558 | –4,214 | –44,498 | 38,018 | 17,693 | 20,326 | 8,955 | ..... |
| 1977 | ..... | –34,785 | –375 | –3,693 | –30,717 | 53,219 | 36,816 | 16,403 | –4,099 | ..... |
| 1978 | ..... | –61,130 | 732 | –4,660 | –57,202 | 67,036 | 33,678 | 33,358 | 9,236 | ..... |
| 1979 | ..... | –64,915 | 6 | –3,746 | –61,176 | 40,852 | –13,665 | 54,516 | 24,349 | ..... |
| 1980 | ..... | –85,815 | –7,003 | –5,162 | –73,651 | 62,612 | 15,497 | 47,115 | 20,886 | ..... |
| 1981 | ..... | –113,054 | –4,082 | –5,097 | –103,875 | 86,232 | 4,960 | 81,272 | 21,792 | ..... |
| 1982 | 199 | –127,882 | –4,965 | –6,131 | –116,786 | 96,589 | 3,593 | 92,997 | 36,630 | ..... |
| 1983 | 209 | –66,373 | –1,196 | –5,006 | –60,172 | 88,694 | 5,845 | 82,849 | 16,162 | ..... |
| 1984 | 235 | –40,376 | –3,131 | –5,489 | –31,757 | 117,752 | 3,140 | 114,612 | 16,733 | ..... |
| 1985 | 315 | –44,752 | –3,858 | –2,821 | –38,074 | 146,115 | –1,119 | 147,233 | 16,478 | ..... |
| 1986 | 301 | –111,723 | 312 | –2,022 | –110,014 | 230,009 | 35,648 | 194,360 | 28,590 | ..... |
| 1987 | 365 | –79,296 | 9,149 | 1,006 | –89,450 | 248,634 | 45,387 | 203,247 | –9,048 | ..... |
| 1988 | 493 | –106,573 | –3,912 | 2,967 | –105,628 | 246,522 | 39,758 | 206,764 | –19,289 | ..... |
| 1989 | 336 | –175,383 | –25,293 | 1,233 | –151,323 | 224,928 | 8,503 | 216,425 | 49,605 | ..... |
| 1990 | –6,579 | –81,234 | –2,158 | 2,317 | –81,393 | 141,571 | 33,910 | 107,661 | 25,211 | ..... |
| 1991 | –4,479 | –64,388 | 5,763 | 2,924 | –73,075 | 110,808 | 17,389 | 93,420 | –45,688 | ..... |
| 1992 | –557 | –74,410 | 3,901 | –1,667 | –76,644 | 170,663 | 40,477 | 130,186 | –47,705 | ..... |
| 1993 | –1,299 | –200,552 | –1,379 | –351 | –198,822 | 282,040 | 71,753 | 210,287 | 1,797 | ..... |
| 1994 | –1,723 | –178,937 | 5,346 | –390 | –183,893 | 305,989 | 39,583 | 266,406 | –7,297 | ..... |
| 1995 | –927 | –352,264 | –9,742 | –984 | –341,538 | 438,562 | 109,880 | 328,682 | 24,107 | ..... |
| 1996 | –654 | –413,409 | 6,668 | –989 | –419,088 | 551,096 | 126,724 | 424,372 | –16,826 | ..... |
| 1997 | –1,044 | –485,475 | –1,010 | 68 | –484,533 | 706,809 | 19,036 | 687,773 | –84,311 | ..... |
| 1998 | –740 | –347,829 | –6,783 | –422 | –340,624 | 423,569 | –19,903 | 443,472 | 134,557 | ..... |
| 1999 | –4,843 | –503,640 | 8,747 | 2,750 | –515,137 | 740,210 | 43,543 | 696,667 | 65,095 | ..... |
| 2000 | –809 | –569,798 | –290 | –941 | –568,567 | 1,046,896 | 42,758 | 1,004,138 | –62,846 | ..... |
| 2001 | –1,083 | –366,768 | –4,911 | –486 | –361,371 | 782,859 | 28,059 | 754,800 | –29,307 | ..... |
| 2002 | –1,260 | –198,014 | –3,681 | 345 | –194,678 | 768,246 | 113,990 | 654,256 | –95,028 | ..... |
| 2003 | –3,079 | –283,414 | 1,523 | 537 | –285,474 | 829,173 | 248,573 | 580,600 | –12,012 | ..... |
| 2002: I | –281 | –34,144 | 390 | 133 | –34,667 | 165,989 | 12,801 | 153,188 | –21,359 | 10,292 |
| II | –271 | –133,373 | –1,843 | 42 | –131,572 | 229,135 | 53,312 | 175,823 | 22,398 | –1,206 |
| III | –361 | 21,574 | –1,416 | –27 | 23,017 | 150,075 | 17,720 | 132,355 | –52,288 | –14,052 |
| IV | –347 | –52,069 | –812 | 197 | –51,454 | 223,047 | 30,157 | 192,890 | –43,782 | 4,963 |
| 2003: I | –406 | –102,665 | 83 | 53 | –102,801 | 246,105 | 48,986 | 197,119 | –4,828 | 11,091 |
| II | –1,552 | –110,962 | –170 | 310 | –111,102 | 218,553 | 65,245 | 153,308 | 27,836 | –3,121 |
| III | –821 | –8,138 | –611 | 483 | –8,010 | 134,202 | 50,663 | 83,539 | 6,385 | –13,418 |
| IV | –300 | –61,647 | 2,221 | –309 | –63,559 | 230,311 | 83,679 | 146,632 | –41,404 | 5,449 |
| 2004: I | –396 | –306,729 | 557 | 727 | –308,013 | 445,348 | 127,864 | 317,484 | 8,941 | 11,839 |
| II | –324 | –105,810 | 1,122 | –2 | –106,930 | 270,745 | 73,349 | 197,396 | –220 | –5,558 |
| III *p* | –374 | –133,176 | 429 | 183 | –133,788 | 286,412 | 60,118 | 226,294 | 11,847 | –15,068 |

[3] Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–104.—*U.S. international trade in goods by principal end-use category, 1965–2004*

[Billions of dollars; quarterly data seasonally adjusted]

| Year or quarter | Exports | | | | | | | Imports | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Total | Agricultural products | Nonagricultural products | | | | | Total | Petroleum and products | Nonpetroleum products | | | | |
| | | | Total | Industrial supplies and materials | Capital goods except automotive | Automotive | Other | | | Total | Industrial supplies and materials | Capital goods except automotive | Automotive | Other |
| 1965 | 26.5 | 6.3 | 20.2 | 7.6 | 8.1 | 1.9 | 2.6 | 21.5 | 2.0 | 19.5 | 9.1 | 1.5 | 0.9 | 8.0 |
| 1966 | 29.3 | 6.9 | 22.4 | 8.2 | 8.9 | 2.4 | 2.9 | 25.5 | 2.1 | 23.4 | 10.2 | 2.2 | 1.8 | 9.2 |
| 1967 | 30.7 | 6.5 | 24.2 | 8.5 | 9.9 | 2.8 | 3.0 | 26.9 | 2.1 | 24.8 | 10.0 | 2.5 | 2.4 | 9.9 |
| 1968 | 33.6 | 6.3 | 27.3 | 9.6 | 11.1 | 3.5 | 3.2 | 33.0 | 2.4 | 30.6 | 12.0 | 2.8 | 4.0 | 11.8 |
| 1969 | 36.4 | 6.1 | 30.3 | 10.3 | 12.4 | 3.9 | 3.7 | 35.8 | 2.6 | 33.2 | 11.8 | 3.4 | 4.9 | 13.0 |
| 1970 | 42.5 | 7.4 | 35.1 | 12.3 | 14.7 | 3.9 | 4.3 | 39.9 | 2.9 | 36.9 | 12.4 | 4.0 | 5.5 | 15.0 |
| 1971 | 43.3 | 7.8 | 35.5 | 10.9 | 15.4 | 4.7 | 4.5 | 45.6 | 3.7 | 41.9 | 13.8 | 4.3 | 7.4 | 16.4 |
| 1972 | 49.4 | 9.5 | 39.9 | 11.9 | 16.9 | 5.5 | 5.6 | 55.8 | 4.7 | 51.1 | 16.3 | 5.9 | 8.7 | 20.2 |
| 1973 | 71.4 | 18.0 | 53.4 | 17.0 | 22.0 | 6.9 | 7.6 | 70.5 | 8.4 | 62.1 | 19.6 | 8.3 | 10.3 | 23.9 |
| 1974 | 98.3 | 22.4 | 75.9 | 26.3 | 30.9 | 8.6 | 10.0 | 103.8 | 26.6 | 77.2 | 27.8 | 9.8 | 12.0 | 27.5 |
| 1975 | 107.1 | 22.2 | 84.8 | 26.8 | 36.6 | 10.6 | 10.8 | 98.2 | 27.0 | 71.2 | 24.0 | 10.2 | 11.7 | 25.3 |
| 1976 | 114.7 | 23.4 | 91.4 | 28.4 | 39.1 | 12.1 | 11.7 | 124.2 | 34.6 | 89.7 | 29.8 | 12.3 | 16.2 | 31.4 |
| 1977 | 120.8 | 24.3 | 96.5 | 29.8 | 39.8 | 13.4 | 13.5 | 151.9 | 45.0 | 106.9 | 35.7 | 14.0 | 18.6 | 38.6 |
| 1978 [1] | 142.1 | 29.9 | 112.2 | 34.2 | 47.5 | 15.2 | 15.3 | 176.0 | 42.6 | 133.4 | 40.7 | 19.3 | 25.0 | 48.4 |
| 1979 | 184.4 | 35.5 | 149.0 | 52.2 | 60.2 | 17.9 | 18.7 | 212.0 | 60.4 | 151.6 | 47.5 | 24.6 | 26.6 | 52.8 |
| 1980 | 224.3 | 42.0 | 182.2 | 65.1 | 76.3 | 17.4 | 23.4 | 249.8 | 79.5 | 170.2 | 53.0 | 31.6 | 28.3 | 57.4 |
| 1981 | 237.0 | 44.1 | 193.0 | 63.6 | 84.2 | 19.7 | 25.5 | 265.1 | 78.4 | 186.7 | 56.1 | 37.1 | 31.0 | 62.4 |
| 1982 | 211.2 | 37.3 | 173.9 | 57.7 | 76.5 | 17.2 | 22.4 | 247.6 | 62.0 | 185.7 | 48.6 | 38.4 | 34.3 | 64.3 |
| 1983 | 201.8 | 37.1 | 164.7 | 52.7 | 71.7 | 18.5 | 21.8 | 268.9 | 55.1 | 213.8 | 53.7 | 43.7 | 43.0 | 73.3 |
| 1984 | 219.9 | 38.4 | 181.5 | 56.8 | 77.0 | 22.4 | 25.3 | 332.4 | 58.1 | 274.4 | 66.1 | 60.4 | 56.5 | 91.4 |
| 1985 | 215.9 | 29.6 | 186.3 | 54.8 | 79.3 | 24.9 | 27.2 | 338.1 | 51.4 | 286.7 | 62.6 | 61.3 | 64.9 | 97.9 |
| 1986 | 223.3 | 27.2 | 196.2 | 59.4 | 82.8 | 25.1 | 28.9 | 368.4 | 34.3 | 334.1 | 69.9 | 72.0 | 78.1 | 114.2 |
| 1987 | 250.2 | 29.8 | 220.4 | 63.7 | 92.7 | 27.6 | 36.4 | 409.8 | 42.9 | 366.8 | 70.8 | 85.1 | 85.2 | 125.7 |
| 1988 | 320.2 | 38.8 | 281.4 | 82.6 | 119.1 | 33.4 | 46.3 | 447.2 | 39.6 | 407.6 | 83.1 | 102.2 | 87.9 | 134.4 |
| 1989 [1] | 359.9 | 41.1 | 318.8 | 90.5 | 136.9 | 35.1 | 56.3 | 477.7 | 50.9 | 426.8 | 84.6 | 112.3 | 87.4 | 142.5 |
| 1990 | 387.4 | 40.2 | 347.2 | 97.0 | 153.0 | 36.2 | 61.0 | 498.4 | 62.3 | 436.1 | 83.0 | 116.4 | 88.2 | 148.5 |
| 1991 | 414.1 | 40.1 | 374.0 | 101.6 | 166.6 | 39.9 | 65.9 | 491.0 | 51.7 | 439.3 | 81.3 | 121.1 | 85.5 | 151.4 |
| 1992 | 439.6 | 44.1 | 395.6 | 101.7 | 176.4 | 46.9 | 70.6 | 536.5 | 51.6 | 484.9 | 89.1 | 134.8 | 91.5 | 169.6 |
| 1993 | 456.9 | 43.6 | 413.3 | 105.1 | 182.7 | 51.6 | 74.0 | 589.4 | 51.5 | 537.9 | 100.8 | 153.2 | 102.1 | 182.0 |
| 1994 | 502.9 | 47.1 | 455.8 | 112.7 | 205.7 | 57.5 | 79.9 | 668.7 | 51.3 | 617.4 | 113.6 | 185.0 | 118.1 | 200.6 |
| 1995 | 575.2 | 57.2 | 518.0 | 135.6 | 234.4 | 61.4 | 86.5 | 749.4 | 56.0 | 693.3 | 128.5 | 222.1 | 123.7 | 219.0 |
| 1996 | 612.1 | 61.5 | 550.6 | 138.7 | 254.0 | 64.4 | 93.6 | 803.1 | 72.7 | 730.4 | 136.1 | 228.4 | 128.7 | 237.1 |
| 1997 | 678.4 | 58.5 | 619.9 | 148.6 | 295.8 | 73.4 | 102.0 | 876.5 | 71.7 | 804.7 | 144.9 | 253.6 | 139.4 | 266.8 |
| 1998 | 670.4 | 53.2 | 617.3 | 139.4 | 299.8 | 72.5 | 105.5 | 917.1 | 50.6 | 866.5 | 151.6 | 269.8 | 148.6 | 296.4 |
| 1999 | 684.0 | 49.7 | 634.3 | 140.3 | 311.2 | 75.3 | 107.5 | 1,030.0 | 67.8 | 962.2 | 156.3 | 295.7 | 179.0 | 331.2 |
| 2000 | 772.0 | 52.8 | 719.2 | 163.9 | 357.0 | 80.4 | 117.9 | 1,224.4 | 120.2 | 1,104.2 | 181.9 | 347.0 | 195.9 | 379.4 |
| 2001 | 718.7 | 54.9 | 663.8 | 150.5 | 321.7 | 75.4 | 116.2 | 1,145.9 | 103.6 | 1,042.3 | 172.5 | 298.0 | 189.8 | 382.0 |
| 2002 | 681.8 | 54.5 | 627.3 | 147.6 | 290.4 | 78.9 | 110.3 | 1,164.7 | 103.5 | 1,061.2 | 164.6 | 283.3 | 203.7 | 409.6 |
| 2003 | 713.1 | 60.9 | 652.2 | 162.5 | 293.6 | 80.7 | 115.5 | 1,260.7 | 133.1 | 1,127.6 | 181.4 | 295.8 | 210.2 | 440.2 |
| 2002: I | 165.1 | 13.6 | 151.5 | 34.5 | 71.4 | 18.7 | 26.8 | 273.5 | 20.6 | 252.9 | 38.3 | 69.3 | 48.5 | 96.8 |
| II | 172.0 | 13.6 | 158.5 | 37.2 | 73.5 | 20.1 | 27.6 | 291.4 | 25.8 | 265.6 | 41.1 | 71.5 | 50.9 | 102.2 |
| III | 174.4 | 13.7 | 160.7 | 37.8 | 74.3 | 20.5 | 28.1 | 296.8 | 26.6 | 270.2 | 42.0 | 71.3 | 52.5 | 104.4 |
| IV | 170.3 | 13.6 | 156.7 | 38.1 | 71.2 | 19.6 | 27.9 | 303.0 | 30.5 | 272.5 | 43.2 | 71.2 | 51.9 | 106.2 |
| 2003: I | 173.5 | 14.3 | 159.1 | 40.4 | 70.8 | 19.9 | 28.0 | 311.4 | 36.0 | 275.4 | 44.4 | 71.2 | 51.5 | 108.2 |
| II | 174.6 | 14.6 | 159.9 | 40.3 | 71.0 | 20.2 | 28.4 | 310.1 | 30.8 | 279.3 | 44.6 | 73.2 | 52.7 | 108.7 |
| III | 178.3 | 15.7 | 162.6 | 40.2 | 73.5 | 19.9 | 29.1 | 312.9 | 32.6 | 280.2 | 46.0 | 73.7 | 51.5 | 109.0 |
| IV | 186.9 | 16.3 | 170.6 | 41.6 | 78.3 | 20.6 | 30.0 | 326.3 | 33.6 | 292.7 | 46.3 | 77.7 | 54.5 | 114.3 |
| 2004: I | 193.9 | 15.9 | 178.0 | 44.7 | 80.8 | 20.9 | 31.6 | 344.7 | 40.6 | 304.1 | 50.7 | 80.2 | 55.5 | 117.6 |
| II | 199.3 | 15.7 | 183.6 | 46.8 | 82.2 | 21.4 | 33.2 | 362.9 | 41.0 | 321.8 | 56.8 | 85.2 | 57.1 | 122.8 |
| III *p* | 204.6 | 15.1 | 189.5 | 48.8 | 83.5 | 23.1 | 34.1 | 371.3 | 44.9 | 326.5 | 61.1 | 87.7 | 57.8 | 119.8 |

[1] End-use commodity classifications beginning 1978 and 1989 are not strictly comparable with data for earlier periods. See *Survey of Current Business,* June 1988 and July 2001.

Note.—Data are on a balance of payments basis and exclude military.

In June 1990, end-use categories for goods exports were redefined to include reexports; beginning with data for 1978, reexports (exports of foreign goods) are assigned to detailed end-use categories in the same manner as exports of domestic goods.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–105.—*U.S. international trade in goods by area, 1999–2004*

[Millions of dollars]

| Item | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 first 3 quarters at annual rate[1] |
|---|---|---|---|---|---|---|
| **EXPORTS** | 683,965 | 771,994 | 718,712 | 681,833 | 713,122 | 797,127 |
| Industrial countries | 401,525 | 438,292 | 406,148 | 380,994 | 398,641 | 435,597 |
| Euro area[2] | 105,474 | 115,826 | 111,049 | 103,750 | 109,869 | 122,175 |
| Canada | 166,713 | 178,877 | 163,259 | 160,894 | 169,905 | 187,773 |
| Japan | 56,073 | 63,473 | 55,879 | 49,669 | 50,250 | 52,128 |
| United Kingdom | 37,657 | 40,725 | 39,701 | 32,085 | 32,869 | 35,036 |
| Other[3] | 35,608 | 39,391 | 36,260 | 34,596 | 35,748 | 38,485 |
| Other countries | 282,440 | 333,701 | 312,564 | 300,839 | 314,481 | 361,529 |
| OPEC[4] | 18,315 | 17,625 | 19,503 | 17,806 | 16,552 | 20,281 |
| Other[5] | 264,125 | 316,076 | 293,061 | 283,033 | 297,929 | 341,248 |
| *Of which:* | | | | | | |
| China | 13,047 | 16,141 | 19,108 | 22,037 | 28,285 | 34,104 |
| Mexico | 86,758 | 111,172 | 101,181 | 97,231 | 97,221 | 108,996 |
| International organizations and unallocated | ..... | 1 | ..... | ..... | ..... | ..... |
| **IMPORTS** | 1,029,980 | 1,224,408 | 1,145,900 | 1,164,728 | 1,260,674 | 1,438,565 |
| Industrial countries | 557,249 | 636,311 | 599,330 | 591,843 | 622,074 | 692,203 |
| Euro area[2] | 144,928 | 164,002 | 166,190 | 172,474 | 187,608 | 205,855 |
| Canada | 201,287 | 233,676 | 218,726 | 211,756 | 224,249 | 256,611 |
| Japan | 130,873 | 146,492 | 126,478 | 121,426 | 118,034 | 128,003 |
| United Kingdom | 38,789 | 43,388 | 40,982 | 40,464 | 42,574 | 44,879 |
| Other[3] | 41,372 | 48,753 | 46,954 | 45,723 | 49,609 | 56,856 |
| Other countries | 472,731 | 588,097 | 546,570 | 572,885 | 638,600 | 746,361 |
| OPEC[4] | 41,952 | 66,995 | 59,752 | 53,246 | 68,347 | 89,368 |
| Other[5] | 430,779 | 521,102 | 486,818 | 519,639 | 570,253 | 656,993 |
| *Of which:* | | | | | | |
| China | 81,789 | 100,021 | 102,279 | 125,189 | 152,426 | 187,231 |
| Mexico | 110,550 | 136,811 | 132,205 | 135,505 | 138,992 | 154,785 |
| International organizations and unallocated | ..... | ..... | ..... | ..... | ..... | ..... |
| **BALANCE** (excess of exports +) | –346,015 | –452,414 | –427,188 | –482,895 | –547,552 | –641,439 |
| Industrial countries | –155,724 | –198,019 | –193,182 | –210,849 | –223,433 | –256,605 |
| Euro area[2] | –39,454 | –48,176 | –55,141 | –68,724 | –77,739 | –83,680 |
| Canada | –34,574 | –54,799 | –55,467 | –50,862 | –54,344 | –68,837 |
| Japan | –74,800 | –83,019 | –70,599 | –71,757 | –67,784 | –75,875 |
| United Kingdom | –1,132 | –2,663 | –1,281 | –8,379 | –9,705 | –9,843 |
| Other[3] | –5,764 | –9,362 | –10,694 | –11,127 | –13,861 | –18,371 |
| Other countries | –190,291 | –254,396 | –234,006 | –272,046 | –324,119 | –384,832 |
| OPEC[4] | –23,637 | –49,370 | –40,249 | –35,440 | –51,795 | –69,087 |
| Other[5] | –166,654 | –205,026 | –193,757 | –236,606 | –272,324 | –315,745 |
| *Of which:* | | | | | | |
| China | –68,742 | –83,880 | –83,171 | –103,152 | –124,141 | –153,127 |
| Mexico | –23,792 | –25,639 | –31,024 | –38,274 | –41,771 | –45,789 |
| International organizations and unallocated | ..... | 1 | ..... | ..... | ..... | ..... |

[1] Preliminary; seasonally adjusted.
[2] Euro area includes: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and beginning 2001, Greece.
[3] Australia, New Zealand, and South Africa and other western Europe.
[4] Organization of Petroleum Exporting Countries, consisting of Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela. Previously included Ecuador (through 1992) and Gabon (through 1994).
[5] Includes mainly Latin America, other Western Hemisphere, and other countries in Asia and Africa, less members of OPEC.

Note.—Data are on a balance of payments basis and exclude military.
For further details regarding these data, see *Survey of Current Business,* July 2004.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–106.—*U.S. international trade in goods on balance of payments (BOP) and Census basis, and trade in services on BOP basis, 1979–2004*

[Billions of dollars; monthly data seasonally adjusted]

| Year or month | Goods: Exports (f.a.s. value)[1 2] | | | | | | | Goods: Imports (customs value, except as noted)[5] | | | | | | | Services (BOP basis) | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Census basis (by end-use category) | | | | | | | Census basis (by end-use category) | | | | | | | |
| | Total, BOP basis[3] | Total, Census basis[3 4] | Foods, feeds, and beverages | Industrial supplies and materials | Capital goods except automotive | Automotive vehicles, parts, and engines | Consumer goods (nonfood) except automotive | Total, BOP basis | Total, Census basis[4] | Foods, feeds, and beverages | Industrial supplies and materials | Capital goods except automotive | Automotive vehicles, parts, and engines | Consumer goods (nonfood) except automotive | Exports | Imports |
| | F.a.s. value[2] | | | | | | | F.a.s. value[2] | | | | | | | | |
| 1979 | 184.4 | 186.4 | ... | ... | ... | ... | ... | 212.0 | 210.3 | ... | ... | ... | ... | ... | 39.7 | 36.7 |
| 1980 | 224.3 | 225.6 | ... | ... | ... | ... | ... | 249.8 | 245.3 | ... | ... | ... | ... | ... | 47.6 | 41.5 |
| | | | | | | | | Customs value | | | | | | | | |
| 1981 | 237.0 | 238.7 | ... | ... | ... | ... | ... | 265.1 | 261.0 | ... | ... | ... | ... | ... | 57.4 | 45.5 |
| 1982 | 211.2 | 216.4 | 31.3 | 61.7 | 72.7 | 15.7 | 14.3 | 247.6 | 244.0 | 17.1 | 112.0 | 35.4 | 33.3 | 39.7 | 64.1 | 51.7 |
| 1983 | 201.8 | 205.6 | 30.9 | 56.7 | 67.2 | 16.8 | 13.4 | 268.9 | 258.0 | 18.2 | 107.0 | 40.9 | 40.8 | 44.9 | 64.3 | 55.0 |
| 1984 | 219.9 | 224.0 | 31.5 | 61.7 | 72.0 | 20.6 | 13.3 | 332.4 | [6] 330.7 | 21.0 | 123.7 | 59.8 | 53.5 | 60.0 | 71.2 | 67.7 |
| 1985 | 215.9 | [7] 218.8 | 24.0 | 58.5 | 73.9 | 22.9 | 12.6 | 338.1 | [6] 336.5 | 21.9 | 113.9 | 65.1 | 66.8 | 68.3 | 73.2 | 72.9 |
| 1986 | 223.3 | [7] 227.2 | 22.3 | 57.3 | 75.8 | 21.7 | 14.2 | 368.4 | 365.4 | 24.4 | 101.3 | 71.8 | 78.2 | 79.4 | 86.7 | 80.1 |
| 1987 | 250.2 | 254.1 | 24.3 | 66.7 | 86.2 | 24.6 | 17.7 | 409.8 | 406.2 | 24.8 | 111.0 | 84.5 | 85.2 | 88.7 | 98.7 | 90.8 |
| 1988 | 320.2 | 322.4 | 32.3 | 85.1 | 109.2 | 29.3 | 23.1 | 447.2 | 441.0 | 24.8 | 118.3 | 101.4 | 87.7 | 95.9 | 110.9 | 98.5 |
| 1989 | 359.9 | 363.8 | 37.2 | 99.3 | 138.8 | 34.8 | 36.4 | 477.7 | 473.2 | 25.1 | 132.3 | 113.3 | 86.1 | 102.9 | 127.1 | 102.5 |
| 1990 | 387.4 | 393.6 | 35.1 | 104.4 | 152.7 | 37.4 | 43.3 | 498.4 | 495.3 | 26.6 | 143.2 | 116.4 | 87.3 | 105.7 | 147.8 | 117.7 |
| 1991 | 414.1 | 421.7 | 35.7 | 109.7 | 166.7 | 40.0 | 45.9 | 491.0 | 488.5 | 26.5 | 131.6 | 120.7 | 85.7 | 108.0 | 164.3 | 118.5 |
| 1992 | 439.6 | 448.2 | 40.3 | 109.1 | 175.9 | 47.0 | 51.4 | 536.5 | 532.7 | 27.6 | 138.6 | 134.3 | 91.8 | 122.7 | 177.3 | 119.4 |
| 1993 | 456.9 | 465.1 | 40.6 | 111.8 | 181.7 | 52.4 | 54.7 | 589.4 | 580.7 | 27.9 | 145.6 | 152.4 | 102.4 | 134.0 | 185.9 | 123.7 |
| 1994 | 502.9 | 512.6 | 42.0 | 121.4 | 205.0 | 57.8 | 60.0 | 668.7 | 663.3 | 31.0 | 162.1 | 184.4 | 118.3 | 146.3 | 200.4 | 132.9 |
| 1995 | 575.2 | 584.7 | 50.5 | 146.2 | 233.0 | 61.8 | 64.4 | 749.4 | 743.5 | 33.2 | 181.8 | 221.4 | 123.8 | 159.9 | 219.2 | 141.3 |
| 1996 | 612.1 | 625.1 | 55.5 | 147.7 | 253.0 | 65.0 | 70.1 | 803.1 | 795.3 | 35.7 | 204.5 | 228.1 | 128.9 | 172.0 | 239.5 | 152.4 |
| 1997 | 678.4 | 689.2 | 51.5 | 158.2 | 294.5 | 74.0 | 77.4 | 876.5 | 869.7 | 39.7 | 213.8 | 253.3 | 139.8 | 193.8 | 256.3 | 166.3 |
| 1998 | 670.4 | 682.1 | 46.4 | 148.3 | 299.4 | 72.4 | 80.3 | 917.1 | 911.9 | 41.2 | 200.1 | 269.5 | 148.7 | 217.0 | 263.1 | 181.3 |
| 1999 | 684.0 | 695.8 | 46.0 | 147.5 | 310.8 | 75.3 | 80.9 | 1,030.0 | 1,024.6 | 43.6 | 221.4 | 295.7 | 179.0 | 241.9 | 282.5 | 199.7 |
| 2000 | 772.0 | 781.9 | 47.9 | 172.6 | 356.9 | 80.4 | 89.4 | 1,224.4 | 1,218.0 | 46.0 | 299.0 | 347.0 | 195.9 | 281.8 | 299.0 | 224.9 |
| 2001 | 718.7 | 729.1 | 49.4 | 160.1 | 321.7 | 75.4 | 88.3 | 1,145.9 | 1,141.0 | 46.6 | 273.9 | 298.0 | 189.8 | 284.3 | 287.9 | 223.4 |
| 2002 | 681.8 | 693.1 | 49.6 | 156.8 | 290.4 | 78.9 | 84.4 | 1,164.7 | 1,161.4 | 49.7 | 267.7 | 283.3 | 203.7 | 307.8 | 294.1 | 232.9 |
| 2003 | 713.1 | 724.8 | 55.0 | 173.0 | 293.6 | 80.7 | 89.9 | 1,260.7 | 1,257.1 | 55.8 | 313.8 | 295.8 | 210.2 | 333.9 | 307.4 | 256.3 |
| 2003: Jan | 57.1 | 57.8 | 4.4 | 14.0 | 23.1 | 6.6 | 7.3 | 102.7 | 102.5 | 4.5 | 25.5 | 24.3 | 17.1 | 27.1 | 25.0 | 20.7 |
| Feb | 57.9 | 58.8 | 4.3 | 14.1 | 24.1 | 6.6 | 7.1 | 102.7 | 102.5 | 4.4 | 26.5 | 23.4 | 17.1 | 27.1 | 24.9 | 20.5 |
| Mar | 58.5 | 59.5 | 4.4 | 14.5 | 23.7 | 6.7 | 7.3 | 106.0 | 105.8 | 4.6 | 28.4 | 23.5 | 17.3 | 28.0 | 24.6 | 20.8 |
| Apr | 57.3 | 58.5 | 4.4 | 14.1 | 23.2 | 6.7 | 7.2 | 103.5 | 103.2 | 4.7 | 25.6 | 24.3 | 17.0 | 27.6 | 24.0 | 20.3 |
| May | 57.8 | 58.8 | 4.4 | 14.1 | 23.6 | 6.9 | 7.3 | 102.9 | 102.6 | 4.6 | 24.3 | 24.4 | 17.7 | 27.7 | 24.8 | 20.5 |
| June | 59.4 | 60.4 | 4.6 | 14.6 | 24.3 | 6.7 | 7.6 | 103.7 | 103.2 | 4.5 | 25.2 | 24.5 | 17.9 | 27.0 | 25.2 | 20.9 |
| July | 60.1 | 61.1 | 4.7 | 14.9 | 24.5 | 6.7 | 7.5 | 104.8 | 104.6 | 4.6 | 26.3 | 24.5 | 17.8 | 27.4 | 25.5 | 21.7 |
| Aug | 58.2 | 59.3 | 4.5 | 14.1 | 24.1 | 6.4 | 7.5 | 102.6 | 102.2 | 4.6 | 26.0 | 24.2 | 16.3 | 27.4 | 25.9 | 21.7 |
| Sept | 59.9 | 61.0 | 4.7 | 14.2 | 24.8 | 6.8 | 7.7 | 105.5 | 105.2 | 4.8 | 26.1 | 25.1 | 17.5 | 27.8 | 26.1 | 21.8 |
| Oct | 61.2 | 61.9 | 4.8 | 14.6 | 25.5 | 6.9 | 7.6 | 107.3 | 107.1 | 4.8 | 26.0 | 25.4 | 18.0 | 28.9 | 26.9 | 22.3 |
| Nov | 63.1 | 64.2 | 5.0 | 14.6 | 26.8 | 6.8 | 8.0 | 107.8 | 107.6 | 4.9 | 25.8 | 25.6 | 18.1 | 29.1 | 27.1 | 22.3 |
| Dec | 62.6 | 63.4 | 4.9 | 15.1 | 26.0 | 6.9 | 7.8 | 111.1 | 110.9 | 4.9 | 28.1 | 26.7 | 18.3 | 28.9 | 27.5 | 22.9 |
| 2004: Jan | 61.7 | 62.7 | 4.6 | 15.1 | 25.9 | 6.7 | 7.7 | 111.3 | 111.0 | 4.8 | 28.3 | 26.7 | 17.8 | 29.4 | 26.9 | 23.1 |
| Feb | 64.9 | 65.9 | 4.7 | 16.0 | 27.2 | 7.0 | 8.2 | 114.7 | 114.5 | 5.1 | 31.2 | 26.3 | 18.8 | 28.9 | 27.3 | 23.3 |
| Mar | 67.3 | 68.5 | 4.9 | 16.7 | 27.7 | 7.2 | 8.6 | 118.7 | 118.4 | 5.1 | 31.8 | 27.2 | 18.9 | 31.2 | 27.9 | 23.6 |
| Apr | 65.9 | 66.9 | 4.7 | 16.3 | 27.1 | 7.2 | 8.6 | 118.9 | 118.7 | 5.1 | 30.9 | 27.8 | 19.0 | 31.7 | 28.3 | 23.8 |
| May | 68.7 | 69.6 | 4.8 | 17.3 | 28.7 | 7.2 | 8.5 | 120.2 | 119.9 | 5.3 | 31.9 | 28.0 | 19.4 | 31.0 | 28.1 | 24.0 |
| June | 64.7 | 65.7 | 4.5 | 16.1 | 26.4 | 7.0 | 8.4 | 123.8 | 123.5 | 5.2 | 35.1 | 29.4 | 18.7 | 31.0 | 28.3 | 24.5 |
| July | 67.5 | 68.2 | 4.4 | 17.3 | 27.8 | 7.6 | 8.2 | 122.2 | 122.0 | 5.1 | 33.9 | 29.2 | 19.1 | 30.5 | 28.4 | 24.2 |
| Aug | 68.0 | 68.8 | 4.2 | 17.0 | 27.7 | 7.8 | 8.6 | 125.0 | 124.7 | 5.1 | 36.6 | 29.0 | 19.2 | 30.4 | 28.2 | 25.1 |
| Sept | 69.1 | 70.2 | 4.9 | 17.4 | 28.0 | 7.7 | 8.8 | 124.1 | 123.9 | 5.0 | 35.5 | 29.5 | 19.5 | 30.3 | 28.4 | 24.3 |
| Oct | 69.2 | 70.1 | 4.7 | 17.9 | 28.1 | 7.7 | 8.8 | 129.3 | 129.0 | 5.2 | 38.4 | 29.8 | 19.4 | 32.0 | 28.6 | 24.5 |
| Nov[p] | 66.5 | 67.5 | 4.7 | 17.1 | 26.6 | 7.3 | 8.6 | 130.7 | 130.4 | 5.4 | 39.6 | 29.7 | 18.9 | 32.4 | 29.0 | 25.2 |

[1] Department of Defense shipments of grant-aid military supplies and equipment under the Military Assistance Program are excluded from total exports through 1985 and included beginning 1986.

[2] F.a.s. (free alongside ship) value basis at U.S. port of exportation for exports and at foreign port of exportation for imports.

[3] Beginning 1989, exports have been adjusted for undocumented exports to Canada and are included in the appropriate end-use categories. For prior years, only total exports include this adjustment.

[4] Total includes "other" exports or imports, not shown separately.

[5] Total arrivals of imported goods other than intransit shipments.

[6] Total includes revisions not reflected in detail.

[7] Total exports are on a revised statistical month basis; end-use categories are on a statistical month basis.

Note.—Goods on a Census basis are adjusted to a BOP basis by the Bureau of Economic Analysis, in line with concepts and definitions used to prepare international and national accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in international accounts, and to value transactions according to a standard definition.

Data include trade of the U.S. Virgin Islands, Puerto Rico, and U.S. Foreign Trade Zones.

Source: Department of Commerce (Bureau of the Census and Bureau of Economic Analysis).

TABLE B–107.—*International investment position of the United States at year-end, 1995–2003*

[Billions of dollars]

| Type of investment | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 *p* |
|---|---|---|---|---|---|---|---|---|---|
| **NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES:** | | | | | | | | | |
| With direct investment at current cost | –458.5 | –495.1 | –820.7 | –900.0 | –775.5 | –1,388.7 | –1,889.7 | –2,233.0 | –2,430.7 |
| With direct investment at market value | –305.8 | –360.0 | –822.7 | –1,075.4 | –1,046.7 | –1,588.6 | –2,308.2 | –2,553.4 | –2,651.0 |
| **U.S.-OWNED ASSETS ABROAD:** | | | | | | | | | |
| With direct investment at current cost | 3,486.3 | 4,032.3 | 4,567.9 | 5,090.9 | 5,965.1 | 6,231.2 | 6,270.4 | 6,413.5 | 7,202.7 |
| With direct investment at market value | 3,964.6 | 4,650.8 | 5,379.1 | 6,174.5 | 7,390.4 | 7,393.6 | 6,898.7 | 6,613.3 | 7,864.0 |
| U.S. official reserve assets | 176.1 | 160.7 | 134.8 | 146.0 | 136.4 | 128.4 | 130.0 | 158.6 | 183.6 |
| Gold [1] | 101.3 | 96.7 | 75.9 | 75.3 | 76.0 | 71.8 | 72.3 | 90.8 | 108.9 |
| Special drawing rights | 11.0 | 10.3 | 10.0 | 10.6 | 10.3 | 10.5 | 10.8 | 12.2 | 12.6 |
| Reserve position in the International Monetary Fund | 14.6 | 15.4 | 18.1 | 24.1 | 18.0 | 14.8 | 17.9 | 22.0 | 22.5 |
| Foreign currencies | 49.1 | 38.3 | 30.8 | 36.0 | 32.2 | 31.2 | 29.0 | 33.7 | 39.5 |
| U.S. Government assets, other than official reserves | 85.1 | 86.1 | 86.2 | 86.8 | 84.2 | 85.2 | 85.7 | 85.3 | 84.8 |
| U.S. credits and other long-term assets | 82.8 | 84.0 | 84.1 | 84.9 | 81.7 | 82.6 | 83.1 | 82.7 | 82.0 |
| Repayable in dollars | 82.4 | 83.6 | 83.8 | 84.5 | 81.4 | 82.3 | 82.9 | 82.4 | 81.7 |
| Other | .4 | .4 | .4 | .3 | .3 | .3 | .3 | .3 | .3 |
| U.S. foreign currency holdings and U.S. short-term assets | 2.3 | 2.1 | 2.1 | 1.9 | 2.6 | 2.6 | 2.5 | 2.6 | 2.8 |
| U.S. private assets: | | | | | | | | | |
| With direct investment at current cost | 3,225.1 | 3,785.4 | 4,346.9 | 4,858.2 | 5,744.5 | 6,017.7 | 6,054.8 | 6,169.6 | 6,934.3 |
| With direct investment at market value | 3,703.4 | 4,404.0 | 5,158.1 | 5,941.7 | 7,169.8 | 7,180.1 | 6,683.1 | 6,369.4 | 7,595.6 |
| Direct investment abroad: | | | | | | | | | |
| At current cost | 885.5 | 989.8 | 1,068.1 | 1,196.0 | 1,414.4 | 1,531.6 | 1,686.6 | 1,840.0 | 2,069.0 |
| At market value | 1,363.8 | 1,608.3 | 1,879.3 | 2,279.6 | 2,839.6 | 2,694.0 | 2,314.9 | 2,039.8 | 2,730.3 |
| Foreign securities | 1,203.9 | 1,487.5 | 1,751.2 | 2,053.0 | 2,525.3 | 2,385.4 | 2,114.7 | 1,846.9 | 2,474.4 |
| Bonds | 413.3 | 481.4 | 543.4 | 578.0 | 521.6 | 532.5 | 502.1 | 501.8 | 502.1 |
| Corporate stocks | 790.6 | 1,006.1 | 1,207.8 | 1,475.0 | 2,003.7 | 1,852.8 | 1,612.7 | 1,345.1 | 1,972.2 |
| U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns | 367.6 | 450.6 | 545.5 | 588.3 | 704.5 | 836.6 | 839.3 | 908.0 | 614.7 |
| U.S. claims reported by U.S. banks, not included elsewhere | 768.1 | 857.5 | 982.1 | 1,020.8 | 1,100.3 | 1,264.1 | 1,414.1 | 1,574.7 | 1,776.3 |
| **FOREIGN-OWNED ASSETS IN THE UNITED STATES:** | | | | | | | | | |
| With direct investment at current cost | 3,944.7 | 4,527.4 | 5,388.6 | 5,990.9 | 6,740.6 | 7,620.0 | 8,160.1 | 8,646.6 | 9,633.4 |
| With direct investment at market value | 4,270.4 | 5,010.9 | 6,201.9 | 7,249.9 | 8,437.1 | 8,982.2 | 9,206.9 | 9,166.7 | 10,515.0 |
| Foreign official assets in the United States | 682.9 | 820.8 | 873.7 | 896.2 | 951.1 | 1,030.7 | 1,082.3 | 1,212.7 | 1,474.2 |
| U.S. Government securities | 507.5 | 631.1 | 648.2 | 669.8 | 693.8 | 756.2 | 831.5 | 954.9 | 1,145.0 |
| U.S. Treasury securities | 490.0 | 606.4 | 615.1 | 622.9 | 617.7 | 639.8 | 704.6 | 796.4 | 956.7 |
| Other | 17.5 | 24.7 | 33.1 | 46.8 | 76.1 | 116.4 | 126.9 | 158.4 | 188.4 |
| Other U.S. Government liabilities | 23.6 | 22.6 | 21.7 | 18.4 | 21.1 | 19.3 | 17.0 | 17.1 | 16.6 |
| U.S. liabilities reported by U.S. banks, not included elsewhere | 107.4 | 113.1 | 135.4 | 125.9 | 138.8 | 153.4 | 123.4 | 144.6 | 190.6 |
| Other foreign official assets | 44.4 | 54.0 | 68.4 | 82.1 | 97.3 | 101.8 | 110.4 | 96.0 | 122.0 |
| Other foreign assets: | | | | | | | | | |
| With direct investment at current cost | 3,261.9 | 3,706.5 | 4,514.9 | 5,094.7 | 5,789.5 | 6,589.3 | 7,077.8 | 7,433.8 | 8,159.2 |
| With direct investment at market value | 3,587.5 | 4,190.0 | 5,328.1 | 6,353.7 | 7,486.0 | 7,951.5 | 8,124.6 | 7,954.0 | 9,040.8 |
| Direct investment in the United States: | | | | | | | | | |
| At current cost | 680.1 | 745.6 | 824.1 | 920.0 | 1,101.7 | 1,421.0 | 1,513.5 | 1,505.2 | 1,554.0 |
| At market value | 1,005.7 | 1,229.1 | 1,637.4 | 2,179.0 | 2,798.2 | 2,783.2 | 2,560.3 | 2,025.3 | 2,435.5 |
| U.S. Treasury securities | 327.0 | 433.9 | 538.1 | 543.3 | 440.7 | 381.6 | 358.5 | 457.7 | 542.5 |
| U.S. securities other than U.S. Treasury securities | 969.8 | 1,165.1 | 1,512.7 | 1,903.4 | 2,351.3 | 2,623.0 | 2,821.4 | 2,786.6 | 3,391.1 |
| Corporate and other bonds | 459.1 | 539.3 | 618.8 | 724.6 | 825.2 | 1,068.6 | 1,343.1 | 1,600.4 | 1,853.0 |
| Corporate stocks | 510.8 | 625.8 | 893.9 | 1,178.8 | 1,526.1 | 1,554.4 | 1,478.3 | 1,186.2 | 1,538.1 |
| U.S. currency | 169.5 | 186.8 | 211.6 | 228.3 | 250.7 | 256.0 | 279.8 | 301.3 | 317.9 |
| U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns | 300.4 | 346.8 | 459.4 | 485.7 | 578.0 | 738.9 | 798.3 | 864.6 | 466.5 |
| U.S. liabilities reported by U.S. banks, not included elsewhere | 815.0 | 828.2 | 968.8 | 1,014.0 | 1,067.2 | 1,168.7 | 1,306.4 | 1,518.4 | 1,887.2 |

[1] Valued at market price.

Note.—For details regarding these data, see *Survey of Current Business*, July 2004.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B–108.—*Industrial production and consumer prices, major industrial countries, 1979–2004*

| Year or quarter | United States[1] | Canada | Japan | European Union[2] | France | Germany[3] | Italy | United Kingdom |
|---|---|---|---|---|---|---|---|---|
| | Industrial production (Index, 1997=100)[4] | | | | | | | |
| 1979 | 64.3 | 68.6 | 63.1 | 78.8 | 85.5 | 83.3 | 76.6 | 79.8 |
| 1980 | 62.6 | 66.5 | 66.0 | 78.5 | 84.6 | 83.3 | 80.8 | 74.7 |
| 1981 | 63.4 | 66.8 | 66.7 | 77.2 | 83.7 | 81.7 | 79.1 | 72.2 |
| 1982 | 60.2 | 61.7 | 66.9 | 76.0 | 83.0 | 79.1 | 76.6 | 73.6 |
| 1983 | 61.8 | 65.1 | 69.0 | 76.8 | 83.0 | 79.6 | 74.8 | 76.3 |
| 1984 | 67.3 | 73.2 | 75.4 | 78.6 | 84.5 | 82.1 | 77.3 | 76.3 |
| 1985 | 68.2 | 76.9 | 78.2 | 80.9 | 85.0 | 85.9 | 77.4 | 80.6 |
| 1986 | 68.9 | 76.3 | 78.1 | 82.9 | 87.2 | 87.6 | 80.5 | 82.6 |
| 1987 | 72.4 | 79.5 | 80.8 | 84.6 | 88.8 | 87.9 | 82.6 | 85.8 |
| 1988 | 76.0 | 84.8 | 88.4 | 88.2 | 91.9 | 91.0 | 88.4 | 89.9 |
| 1989 | 76.7 | 84.6 | 93.5 | 91.7 | 95.0 | 95.6 | 91.8 | 91.9 |
| 1990 | 77.4 | 82.2 | 97.5 | 93.6 | 96.5 | 100.4 | 91.3 | 91.6 |
| 1991 | 76.2 | 79.3 | 99.2 | 93.4 | 95.9 | 103.4 | 90.4 | 88.5 |
| 1992 | 78.4 | 80.3 | 93.6 | 92.2 | 94.5 | 101.0 | 89.5 | 88.8 |
| 1993 | 80.9 | 84.2 | 90.4 | 89.2 | 90.9 | 93.5 | 87.5 | 90.8 |
| 1994 | 85.3 | 89.4 | 91.5 | 93.4 | 94.4 | 96.1 | 92.6 | 95.7 |
| 1995 | 89.4 | 93.5 | 94.4 | 96.3 | 96.1 | 96.8 | 98.0 | 97.3 |
| 1996 | 93.2 | 94.7 | 96.6 | 96.5 | 96.0 | 97.0 | 96.3 | 98.7 |
| 1997 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1998 | 105.8 | 103.5 | 93.5 | 103.2 | 103.5 | 103.7 | 101.2 | 101.0 |
| 1999 | 110.6 | 109.6 | 93.8 | 104.8 | 106.1 | 104.9 | 101.2 | 102.3 |
| 2000 | 115.4 | 119.0 | 99.0 | 109.5 | 110.1 | 110.7 | 105.3 | 104.2 |
| 2001 | 111.3 | 114.4 | 92.7 | 109.4 | 111.3 | 111.0 | 104.2 | 102.6 |
| 2002 | 111.0 | 116.1 | 91.7 | 108.5 | 109.6 | 109.9 | 102.6 | 100.0 |
| 2003 | 110.9 | 117.0 | 94.5 | 108.8 | 109.5 | 110.3 | 102.0 | 99.8 |
| 2004 *p* | 115.5 | ... | 99.6 | ... | ... | ... | ... | ... |
| 2003: I | 110.8 | 117.5 | 93.8 | 109.0 | 110.1 | 110.6 | 102.6 | 99.6 |
| II | 109.7 | 115.6 | 93.2 | 108.1 | 108.7 | 109.3 | 101.4 | 99.4 |
| III | 110.8 | 116.4 | 93.9 | 108.8 | 109.4 | 109.1 | 102.9 | 99.9 |
| IV | 112.4 | 118.7 | 97.5 | 109.9 | 110.4 | 111.8 | 102.8 | 100.2 |
| 2004: I | 113.9 | 118.8 | 98.1 | 109.9 | 110.8 | 112.2 | 102.5 | 99.8 |
| II | 115.1 | 120.5 | 100.5 | 111.0 | 111.6 | 113.8 | 102.7 | 100.8 |
| III | 115.9 | 122.4 | 100.1 | 111.0 | 111.5 | 114.1 | 102.2 | 99.6 |
| IV *p* | 117.1 | ... | 99.1 | ... | ... | ... | ... | ... |
| | Consumer prices (Index, 1982-84=100) | | | | | | | |
| 1979 | 72.6 | 69.2 | 84.4 | 65.7 | 63.6 | 82.3 | 52.8 | 66.6 |
| 1980 | 82.4 | 76.1 | 91.0 | 74.4 | 72.2 | 86.7 | 63.9 | 78.5 |
| 1981 | 90.9 | 85.6 | 95.3 | 83.4 | 81.8 | 92.2 | 75.5 | 87.9 |
| 1982 | 96.5 | 94.9 | 98.1 | 92.3 | 91.7 | 97.0 | 87.8 | 95.4 |
| 1983 | 99.6 | 100.4 | 99.8 | 100.3 | 100.3 | 100.3 | 100.8 | 99.8 |
| 1984 | 103.9 | 104.7 | 102.1 | 107.4 | 108.0 | 102.7 | 111.4 | 104.8 |
| 1985 | 107.6 | 109.0 | 104.2 | 114.0 | 114.3 | 104.8 | 121.7 | 111.1 |
| 1986 | 109.6 | 113.5 | 104.9 | 118.2 | 117.2 | 104.6 | 128.9 | 114.9 |
| 1987 | 113.6 | 118.4 | 104.9 | 122.2 | 121.1 | 104.9 | 135.1 | 119.7 |
| 1988 | 118.3 | 123.2 | 105.6 | 126.7 | 124.3 | 106.3 | 141.9 | 125.6 |
| 1989 | 124.0 | 129.3 | 108.0 | 133.3 | 128.7 | 109.2 | 150.7 | 135.4 |
| 1990 | 130.7 | 135.5 | 111.4 | 141.0 | 132.9 | 112.2 | 160.4 | 148.2 |
| 1991 | 136.2 | 143.1 | 115.0 | 148.4 | 137.2 | 116.3 | 170.5 | 156.9 |
| 1992 | 140.3 | 145.3 | 117.0 | 155.2 | 140.4 | 122.2 | 179.5 | 162.7 |
| 1993 | 144.5 | 147.9 | 118.5 | 161.0 | 143.4 | 127.6 | 187.7 | 165.3 |
| 1994 | 148.2 | 148.2 | 119.3 | 166.0 | 145.8 | 131.1 | 195.3 | 169.3 |
| 1995 | 152.4 | 151.4 | 119.2 | 171.1 | 148.4 | 133.3 | 205.6 | 175.2 |
| 1996 | 156.9 | 153.8 | 119.3 | 175.4 | 151.4 | 135.3 | 213.8 | 179.4 |
| 1997 | 160.5 | 156.3 | 121.5 | 179.0 | 153.2 | 137.8 | 218.2 | 185.1 |
| 1998 | 163.0 | 157.8 | 122.2 | 182.2 | 154.2 | 139.1 | 222.5 | 191.4 |
| 1999 | 166.6 | 160.5 | 121.8 | 184.5 | 155.0 | 140.0 | 226.2 | 194.3 |
| 2000 | 172.2 | 164.9 | 121.0 | 188.8 | 157.6 | 142.0 | 231.9 | 200.1 |
| 2001 | 177.1 | 169.1 | 120.1 | 193.3 | 160.2 | 144.8 | 238.3 | 203.6 |
| 2002 | 179.9 | 172.9 | 119.0 | 197.5 | 163.3 | 146.7 | 244.3 | 207.0 |
| 2003 | 184.0 | 177.7 | 118.7 | 201.8 | 166.7 | 148.3 | 250.8 | 213.0 |
| 2004 *p* | 188.9 | 181.0 | 118.7 | ... | 170.3 | 150.8 | 256.3 | 219.4 |
| 2003: I | 183.0 | 177.5 | 118.4 | 200.3 | 165.8 | 148.2 | 248.5 | 210.6 |
| II | 183.7 | 177.2 | 119.0 | 201.6 | 166.4 | 148.0 | 250.3 | 213.1 |
| III | 184.6 | 177.9 | 118.7 | 202.0 | 166.8 | 148.4 | 251.6 | 213.6 |
| IV | 184.6 | 178.2 | 118.5 | 203.1 | 167.9 | 148.5 | 252.8 | 214.9 |
| 2004: I | 186.3 | 179.0 | 118.3 | 204.1 | 168.8 | 149.6 | 254.2 | 216.0 |
| II | 188.9 | 181.1 | 118.6 | 206.2 | 170.3 | 150.7 | 256.1 | 218.9 |
| III | 189.6 | 181.5 | 118.6 | 206.7 | 170.6 | 151.2 | 257.2 | 220.2 |
| IV *p* | 190.7 | 182.2 | 119.2 | ... | 171.4 | 151.5 | 257.8 | 222.3 |

[1] See Note, Table B–51 for information on U.S. industrial production series.
[2] Consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and United Kingdom. Data exclude Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia which became members on May 1, 2004.
[3] Prior to 1991 data are for West Germany only.
[4] All data exclude construction. Quarterly data are seasonally adjusted.

Sources: National sources as reported by Department of Commerce (International Trade Administration, Office of Trade and Industry Information), Department of Labor (Bureau of Labor Statistics), and Board of Governors of the Federal Reserve System.

TABLE B–109.—*Civilian unemployment rate, and hourly compensation, major industrial countries, 1979–2004*

[Quarterly data seasonally adjusted]

| Year or quarter | United States | Canada | Japan | France | Germany [1] | Italy | United Kingdom |
|---|---|---|---|---|---|---|---|
| | Civilian unemployment rate (Percent) [2] | | | | | | |
| 1979 | 5.8 | 7.3 | 2.1 | 6.1 | 2.9 | 4.4 | 5.4 |
| 1980 | 7.1 | 7.3 | 2.0 | 6.5 | 2.8 | 4.4 | 7.0 |
| 1981 | 7.6 | 7.3 | 2.2 | 7.6 | 4.0 | 4.9 | 10.5 |
| 1982 | 9.7 | 10.6 | 2.4 | [3] 8.3 | 5.6 | 5.4 | 11.3 |
| 1983 | 9.6 | 11.5 | 2.7 | 8.6 | [3] 6.9 | 5.9 | 11.8 |
| 1984 | 7.5 | 10.9 | 2.8 | 10.0 | 7.1 | 5.9 | [3] 12.0 |
| 1985 | 7.2 | 10.2 | 2.6 | 10.5 | 7.2 | 6.0 | 11.4 |
| 1986 | 7.0 | 9.2 | 2.8 | 10.6 | 6.6 | [3] 7.5 | 11.4 |
| 1987 | 6.2 | 8.4 | 2.9 | 10.8 | 6.3 | 7.9 | 10.9 |
| 1988 | 5.5 | 7.3 | 2.5 | 10.3 | 6.3 | 7.9 | 8.9 |
| 1989 | 5.3 | 7.1 | 2.3 | 9.6 | 5.7 | 7.8 | 7.3 |
| 1990 | [3] 5.6 | 7.7 | 2.1 | [3] 9.1 | 5.0 | 7.0 | 6.9 |
| 1991 | 6.8 | 9.8 | 2.1 | 9.5 | [3] 5.6 | [3] 6.9 | 8.5 |
| 1992 | 7.5 | 10.6 | 2.2 | [3] 9.9 | 6.7 | 7.3 | [3] 9.7 |
| 1993 | 6.9 | 10.8 | 2.5 | 11.3 | 8.0 | [3] 10.2 | 10.4 |
| 1994 | [3] 6.1 | 9.5 | 2.9 | 11.8 | 8.5 | 11.2 | 9.7 |
| 1995 | 5.6 | 8.6 | 3.2 | 11.3 | 8.2 | 11.8 | 8.7 |
| 1996 | 5.4 | 8.8 | 3.4 | 11.9 | 9.0 | 11.7 | 8.1 |
| 1997 | 4.9 | 8.4 | 3.4 | 11.8 | 9.9 | 11.9 | 7.0 |
| 1998 | 4.5 | 7.7 | 4.1 | 11.3 | 9.3 | 12.0 | 6.3 |
| 1999 | 4.2 | 7.0 | 4.7 | 10.6 | [3] 8.5 | 11.5 | 6.0 |
| 2000 | 4.0 | 6.1 | 4.8 | 9.1 | 7.8 | 10.7 | 5.5 |
| 2001 | 4.7 | 6.4 | 5.1 | 8.4 | 7.9 | 9.6 | 5.1 |
| 2002 | 5.8 | 7.0 | 5.4 | 8.7 | 8.7 | 9.1 | 5.2 |
| 2003 | 6.0 | 6.9 | 5.3 | 9.3 | 9.7 | 8.8 | 5.0 |
| 2004 | 5.5 | ..... | ..... | ..... | ..... | ..... | ..... |
| 2003: I | 5.8 | 6.7 | 5.4 | 9.0 | 9.6 | 9.0 | 5.1 |
| II | 6.1 | 6.9 | 5.4 | 9.2 | 9.8 | 8.8 | 5.0 |
| III | 6.1 | 7.2 | 5.2 | 9.4 | 9.8 | 8.7 | 5.0 |
| IV | 5.9 | 6.8 | 5.1 | 9.4 | 9.7 | 8.6 | 4.9 |
| 2004: I | 5.6 | 6.7 | 5.0 | 9.4 | 9.7 | 8.6 | 4.8 |
| II | 5.6 | 6.6 | 4.7 | 9.4 | 9.8 | ..... | 4.8 |
| III | 5.5 | 6.4 | 4.8 | 9.4 | 10.0 | ..... | 4.7 |
| IV | 5.4 | ..... | ..... | ..... | ..... | ..... | ..... |
| | Manufacturing hourly compensation in U.S. dollars (Index, 1992=100) [4] | | | | | | |
| 1979 | 49.6 | 44.0 | 32.0 | 44.5 | 42.0 | 38.6 | 31.8 |
| 1980 | 55.6 | 49.1 | 32.8 | 51.6 | 46.1 | 43.8 | 42.2 |
| 1981 | 61.1 | 54.2 | 36.0 | 46.6 | 39.3 | 39.1 | 42.8 |
| 1982 | 67.0 | 59.7 | 33.5 | 45.5 | 38.8 | 38.4 | 40.8 |
| 1983 | 68.8 | 64.0 | 36.1 | 43.4 | 38.6 | 39.4 | 38.1 |
| 1984 | 71.2 | 64.4 | 37.1 | 41.1 | 36.3 | 39.1 | 36.4 |
| 1985 | 75.1 | 63.6 | 38.5 | 43.3 | 37.2 | 40.7 | 38.8 |
| 1986 | 78.5 | 63.4 | 57.1 | 58.4 | 52.4 | 54.4 | 47.9 |
| 1987 | 80.7 | 68.1 | 68.2 | 69.7 | 66.0 | 66.0 | 59.7 |
| 1988 | 84.0 | 76.1 | 78.4 | 72.7 | 70.4 | 70.6 | 69.3 |
| 1989 | 86.6 | 84.3 | 77.4 | 71.3 | 69.1 | 72.7 | 68.4 |
| 1990 | 90.8 | 91.5 | 79.2 | 88.3 | 86.4 | 90.1 | 83.7 |
| 1991 | 95.6 | 100.1 | 90.9 | 90.3 | 86.1 | 93.5 | 93.9 |
| 1992 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1993 | 102.7 | 95.5 | 117.2 | 96.3 | 100.4 | 82.8 | 88.9 |
| 1994 | 105.6 | 91.7 | 129.9 | 101.7 | 107.6 | 81.7 | 93.1 |
| 1995 | 107.9 | 93.3 | 146.1 | 117.2 | 128.3 | 84.2 | 97.2 |
| 1996 | 109.4 | 94.8 | 127.2 | 116.1 | 128.0 | 95.0 | 98.4 |
| 1997 | 111.5 | 95.3 | 117.9 | 101.3 | 113.2 | 88.9 | 107.3 |
| 1998 | 117.4 | 91.0 | 111.7 | 101.1 | 113.3 | 86.7 | 115.4 |
| 1999 | 122.0 | 94.2 | 128.0 | 100.2 | 111.1 | 84.2 | 118.9 |
| 2000 | 133.2 | 97.3 | 133.7 | 91.5 | 101.3 | 75.1 | 118.0 |
| 2001 | 136.3 | 96.5 | 119.5 | 92.7 | 101.5 | 75.5 | 117.6 |
| 2002 | 145.4 | 97.6 | 124.3 | 103.2 | 109.9 | 81.7 | 129.5 |
| 2003 | 157.8 | 113.3 | 135.3 | 127.0 | 134.5 | 100.8 | 148.3 |

[1] Prior to 1991 data are for West Germany only.

[2] Civilian unemployment rates, approximating U.S. concepts. Quarterly data for Japan, France, Germany, and Italy should be viewed as less precise indicators of unemployment under U.S. concepts than the annual data.

[3] There are breaks in the series for France (1982, 1990 and 1992), Germany (1983, 1991 and 1999), Italy (1986, 1991 and 1993), United Kingdom (1984 and 1992), and United States (1990 and 1994). For details on break in series in 1990 and 1994 for United States, see footnote 5, Table B-35. For details on break in series for other countries, see U.S. Department of Labor *Comparative Civilian Labor Force Statistics, Ten Countries: 1959–2003,* June 2004.

[4] Hourly compensation in manufacturing, U.S. dollar basis; data relate to all employed persons (employees and self-employed workers).

For details on manufacturing hourly compensation see U.S. Department of Labor *International Comparisons of Manufacturing Productivity and Unit Labor Cost Trends, 2003,* September 30, 2004.

Source: Department of Labor, Bureau of Labor Statistics.

## TABLE B–110.—*Foreign exchange rates, 1983–2004*

[Foreign currency units per U.S. dollar, except as noted; certified noon buying rates in New York]

| Period | Canada (dollar) | EMU Members (euro) [1 2] | Belgium (franc) [1] | France (franc) [1] | Germany (mark) [1] | Italy (lira) [1] | Netherlands (guilder) [1] | Japan (yen) | Sweden (krona) | Switzerland (franc) | United Kingdom (pound) [2] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| March 1973 | 0.9967 | ..... | 39.408 | 4.5156 | 2.8132 | 568.17 | 2.8714 | 261.90 | 4.4294 | 3.2171 | 2.4724 |
| 1983 | 1.2325 | ..... | 51.122 | 7.6204 | 2.5539 | 1519.32 | 2.8544 | 237.55 | 7.6718 | 2.1007 | 1.5159 |
| 1984 | 1.2952 | ..... | 57.752 | 8.7356 | 2.8455 | 1756.11 | 3.2085 | 237.46 | 8.2708 | 2.3500 | 1.3368 |
| 1985 | 1.3659 | ..... | 59.337 | 8.9800 | 2.9420 | 1908.88 | 3.3185 | 238.47 | 8.6032 | 2.4552 | 1.2974 |
| 1986 | 1.3896 | ..... | 44.664 | 6.9257 | 2.1705 | 1491.16 | 2.4485 | 168.35 | 7.1273 | 1.7979 | 1.4677 |
| 1987 | 1.3259 | ..... | 37.358 | 6.0122 | 1.7981 | 1297.03 | 2.0264 | 144.60 | 6.3469 | 1.4918 | 1.6398 |
| 1988 | 1.2306 | ..... | 36.785 | 5.9595 | 1.7570 | 1302.39 | 1.9778 | 128.17 | 6.1370 | 1.4643 | 1.7813 |
| 1989 | 1.1842 | ..... | 39.409 | 6.3802 | 1.8808 | 1372.28 | 2.1219 | 138.07 | 6.4559 | 1.6369 | 1.6382 |
| 1990 | 1.1668 | ..... | 33.424 | 5.4467 | 1.6166 | 1198.27 | 1.8215 | 145.00 | 5.9231 | 1.3901 | 1.7841 |
| 1991 | 1.1460 | ..... | 34.195 | 5.6468 | 1.6610 | 1241.28 | 1.8720 | 134.59 | 6.0521 | 1.4356 | 1.7674 |
| 1992 | 1.2085 | ..... | 32.148 | 5.2935 | 1.5618 | 1232.17 | 1.7587 | 126.78 | 5.8258 | 1.4064 | 1.7663 |
| 1993 | 1.2902 | ..... | 34.581 | 5.6669 | 1.6545 | 1573.41 | 1.8585 | 111.08 | 7.7956 | 1.4781 | 1.5016 |
| 1994 | 1.3664 | ..... | 33.426 | 5.5459 | 1.6216 | 1611.49 | 1.8190 | 102.18 | 7.7161 | 1.3667 | 1.5319 |
| 1995 | 1.3725 | ..... | 29.472 | 4.9864 | 1.4321 | 1629.45 | 1.6044 | 93.96 | 7.1406 | 1.1812 | 1.5785 |
| 1996 | 1.3638 | ..... | 30.970 | 5.1158 | 1.5049 | 1542.76 | 1.6863 | 108.78 | 6.7082 | 1.2361 | 1.5607 |
| 1997 | 1.3849 | ..... | 35.807 | 5.8393 | 1.7348 | 1703.81 | 1.9525 | 121.06 | 7.6446 | 1.4514 | 1.6376 |
| 1998 | 1.4836 | ..... | 36.310 | 5.8995 | 1.7597 | 1736.85 | 1.9837 | 130.99 | 7.9522 | 1.4506 | 1.6573 |
| 1999 | 1.4858 | 1.0653 | ..... | ..... | ..... | ..... | ..... | 113.73 | 8.2740 | 1.5045 | 1.6172 |
| 2000 | 1.4855 | .9232 | ..... | ..... | ..... | ..... | ..... | 107.80 | 9.1735 | 1.6904 | 1.5156 |
| 2001 | 1.5487 | .8952 | ..... | ..... | ..... | ..... | ..... | 121.57 | 10.3425 | 1.6891 | 1.4396 |
| 2002 | 1.5704 | .9454 | ..... | ..... | ..... | ..... | ..... | 125.22 | 9.7233 | 1.5567 | 1.5025 |
| 2003 | 1.4008 | 1.1321 | ..... | ..... | ..... | ..... | ..... | 115.94 | 8.0787 | 1.3450 | 1.6347 |
| 2004 | 1.3017 | 1.2438 | ..... | ..... | ..... | ..... | ..... | 108.15 | 7.3480 | 1.2428 | 1.8330 |
| 2003: I | 1.5098 | 1.0733 | ..... | ..... | ..... | ..... | ..... | 118.93 | 8.5572 | 1.3662 | 1.6025 |
| II | 1.3992 | 1.1356 | ..... | ..... | ..... | ..... | ..... | 118.55 | 8.0607 | 1.3370 | 1.6183 |
| III | 1.3806 | 1.1264 | ..... | ..... | ..... | ..... | ..... | 117.41 | 8.1385 | 1.3720 | 1.6107 |
| IV | 1.3162 | 1.1920 | ..... | ..... | ..... | ..... | ..... | 108.78 | 7.5647 | 1.3044 | 1.7079 |
| 2004: I | 1.3184 | 1.2499 | ..... | ..... | ..... | ..... | ..... | 107.24 | 7.3533 | 1.2552 | 1.8385 |
| II | 1.3590 | 1.2047 | ..... | ..... | ..... | ..... | ..... | 109.69 | 7.5968 | 1.2768 | 1.8063 |
| III | 1.3078 | 1.2227 | ..... | ..... | ..... | ..... | ..... | 109.94 | 7.4922 | 1.2569 | 1.8193 |
| IV | 1.2208 | 1.2991 | ..... | ..... | ..... | ..... | ..... | 105.67 | 6.9436 | 1.1818 | 1.8687 |

| Period | Trade-weighted value of the U.S. dollar | | | | | | |
|---|---|---|---|---|---|---|---|
| | Nominal | | | | Real [7] | | |
| | G–10 index (March 1973=100) [3] | Broad index (January 1997=100) [4] | Major currencies index (March 1973=100) [5] | OITP index (January 1997=100) [6] | Broad index (March 1973=100) [4] | Major currencies index (March 1973=100) [5] | OITP index (March 1973=100) [6] |
| 1983 | 125.3 | 52.8 | 120.4 | 7.4 | 110.4 | 110.8 | 108.6 |
| 1984 | 138.2 | 60.1 | 128.7 | 9.8 | 117.5 | 118.3 | 115.1 |
| 1985 | 143.0 | 67.2 | 133.5 | 13.1 | 122.4 | 122.1 | 122.9 |
| 1986 | 112.2 | 62.4 | 109.8 | 16.5 | 106.8 | 99.6 | 126.4 |
| 1987 | 96.9 | 60.4 | 97.2 | 19.9 | 98.1 | 89.1 | 123.8 |
| 1988 | 92.7 | 60.9 | 90.4 | 24.1 | 91.5 | 84.0 | 113.3 |
| 1989 | 98.6 | 66.9 | 94.3 | 29.6 | 93.1 | 88.2 | 107.8 |
| 1990 | 89.1 | 71.4 | 89.9 | 40.1 | 91.5 | 84.8 | 110.8 |
| 1991 | 89.8 | 74.4 | 88.6 | 46.7 | 90.1 | 83.1 | 110.3 |
| 1992 | 86.6 | 76.9 | 87.0 | 53.2 | 88.2 | 82.0 | 106.6 |
| 1993 | 93.2 | 83.8 | 89.9 | 63.4 | 89.6 | 85.2 | 104.0 |
| 1994 | 91.3 | 90.9 | 88.4 | 80.5 | 89.4 | 84.9 | 104.1 |
| 1995 | 84.2 | 92.7 | 83.4 | 92.5 | 86.9 | 81.0 | 104.1 |
| 1996 | 87.3 | 97.5 | 87.2 | 98.2 | 89.0 | 85.9 | 101.1 |
| 1997 | 96.4 | 104.4 | 93.9 | 104.6 | 93.7 | 93.2 | 102.1 |
| 1998 | 98.8 | 115.9 | 98.4 | 125.9 | 101.7 | 98.2 | 115.5 |
| 1999 | ..... | 116.0 | 96.9 | 129.2 | 101.1 | 98.0 | 114.2 |
| 2000 | ..... | 119.4 | 101.6 | 129.8 | 105.0 | 104.7 | 114.3 |
| 2001 | ..... | 125.9 | 107.7 | 135.9 | 111.1 | 112.2 | 119.0 |
| 2002 | ..... | 126.8 | 106.0 | 140.6 | 111.3 | 110.6 | 121.6 |
| 2003 | ..... | 119.3 | 93.0 | 144.0 | 104.6 | 97.7 | 123.3 |
| 2004 | ..... | 113.8 | 85.4 | 144.0 | 100.0 | 90.7 | 122.1 |
| 2003: I | ..... | 123.4 | 97.9 | 146.0 | 108.1 | 102.5 | 124.9 |
| II | ..... | 119.1 | 93.4 | 143.0 | 104.5 | 97.9 | 122.7 |
| III | ..... | 119.0 | 93.1 | 143.1 | 104.9 | 98.0 | 123.4 |
| IV | ..... | 115.6 | 87.8 | 144.1 | 101.0 | 92.2 | 122.3 |
| 2004: I | ..... | 113.3 | 85.4 | 142.9 | 99.1 | 90.1 | 120.8 |
| II | ..... | 116.0 | 88.0 | 145.0 | 102.2 | 93.5 | 123.7 |
| III | ..... | 115.1 | 86.5 | 145.4 | 101.3 | 92.1 | 123.4 |
| IV | ..... | 110.8 | 81.8 | 142.9 | 97.4 | 87.3 | 120.6 |

[1] European Economic and Monetary Union members include Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, and beginning in 2001, Greece.

[2] U.S. dollars per foreign currency unit.

[3] G-10 comprises the individual countries shown in this table. Discontinued after December 1998.

[4] Weighted average of the foreign exchange value of the dollar against the currencies of a broad group of U.S. trading partners.

[5] Subset of the broad index. Includes currencies of the euro area, Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom.

[6] Subset of the broad index. Includes other important U.S. trading partners (OITP) whose currencies are not heavily traded outside their home markets.

[7] Adjusted for changes in the consumer price index.

Source: Board of Governors of the Federal Reserve System.

TABLE B–111.—*International reserves, selected years, 1962–2004*

[Millions of SDRs; end of period]

| Area and country | 1962 | 1972 | 1982 | 1992 | 2002 | 2003 | 2004 | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | Oct | Nov |
| All countries | 62,851 | 146,658 | 361,239 | 752,566 | 1,889,155 | 2,155,742 | 2,464,075 | 2,474,098 |
| Industrial countries [1] | 53,502 | 113,362 | 214,025 | 424,229 | 757,942 | 846,566 | 941,959 | 930,034 |
| United States | 17,220 | 12,112 | 29,918 | 52,995 | 59,160 | 59,555 | 57,986 | 58,414 |
| Canada | 2,561 | 5,572 | 3,439 | 8,662 | 27,225 | 24,380 | 24,298 | 22,159 |
| Euro area: | | | | | | | | |
| Austria | 1,081 | 2,505 | 5,544 | 9,703 | 7,480 | 6,057 | 5,452 | 5,584 |
| Belgium | 1,753 | 3,564 | 4,757 | 10,914 | 9,010 | 7,686 | 7,114 | 7,060 |
| Finland | 237 | 664 | 1,420 | 3,862 | 6,885 | 7,131 | 7,462 | 7,651 |
| France | 4,049 | 9,224 | 17,850 | 22,522 | 24,268 | 23,718 | 26,289 | 26,548 |
| Germany | 6,958 | 21,908 | 43,909 | 69,489 | 41,516 | 37,986 | 35,646 | 35,008 |
| Greece | 287 | 950 | 916 | 3,606 | 6,083 | 3,056 | 1,666 | 1,456 |
| Ireland | 359 | 1,038 | 2,390 | 2,514 | 3,989 | 2,751 | 1,760 | 1,830 |
| Italy | 4,068 | 5,605 | 15,108 | 22,438 | 23,798 | 23,194 | 20,681 | 20,296 |
| Luxembourg | ..... | ..... | ..... | ..... | 114 | 191 | 168 | 184 |
| Netherlands | 1,943 | 4,407 | 10,723 | 17,492 | 7,993 | 8,285 | 7,712 | 7,597 |
| Portugal | 680 | 2,129 | 1,179 | 14,474 | 8,889 | 4,536 | 3,571 | 3,630 |
| Spain | 1,045 | 4,618 | 7,450 | 33,640 | 25,992 | 13,906 | 8,871 | 8,671 |
| Australia | 1,168 | 5,656 | 6,053 | 8,429 | 15,307 | 21,751 | 21,622 | 21,750 |
| Japan | 2,021 | 16,916 | 22,001 | 52,937 | 340,088 | 447,229 | 552,915 | 540,566 |
| New Zealand | 251 | 767 | 577 | 2,239 | 2,750 | 3,282 | 3,022 | 3,634 |
| Denmark | 256 | 787 | 2,111 | 8,090 | 19,924 | 25,045 | 24,956 | 25,044 |
| Iceland | 32 | 78 | 133 | 364 | 326 | 535 | 624 | 657 |
| Norway | 304 | 1,220 | 6,273 | 8,725 | 23,579 | 25,089 | 26,296 | 28,207 |
| San Marino | ..... | ..... | ..... | ..... | 135 | 170 | ..... | ..... |
| Sweden | 802 | 1,453 | 3,397 | 16,667 | 12,807 | 13,453 | 14,151 | 14,268 |
| Switzerland | 2,919 | 6,961 | 16,930 | 27,100 | 31,693 | 33,906 | 34,816 | 35,139 |
| United Kingdom | 3,308 | 5,201 | 11,904 | 27,300 | 29,305 | 28,516 | 28,751 | 29,447 |
| Developing countries: Total [2] | 9,349 | 33,295 | 147,213 | 328,337 | 1,131,213 | 1,309,176 | 1,522,115 | 1,544,064 |
| By area: | | | | | | | | |
| Africa | 2,110 | 3,962 | 7,737 | 13,044 | 54,158 | 62,292 | 77,665 | 79,961 |
| Asia [2] | 2,772 | 8,130 | 44,490 | 190,363 | 720,141 | 842,505 | 993,639 | 1,009,976 |
| Europe | 381 | 2,680 | 5,359 | 16,006 | 139,318 | 170,303 | 203,177 | 208,521 |
| Middle East | 1,805 | 9,436 | 64,039 | 44,149 | 98,645 | 101,819 | 108,077 | 105,258 |
| Western Hemisphere | 2,282 | 9,089 | 25,563 | 64,774 | 118,953 | 132,256 | 139,557 | 140,348 |
| Memo: | | | | | | | | |
| Oil-exporting countries | 2,030 | 9,956 | 67,108 | 46,144 | 110,079 | 120,086 | 136,500 | 134,296 |
| Non-oil developing countries [2] | 7,319 | 23,339 | 80,105 | 282,193 | 1,021,135 | 1,189,090 | 1,385,615 | 1,409,768 |

[1] Includes data for Luxembourg 1962–92. Includes data for European Central Bank (ECB) beginning 1999. Detail does not add to totals shown.

[2] Includes data for Taiwan Province of China.

Note.—International reserves is comprised of monetary authorities' holdings of gold (at SDR 35 per ounce), special drawing rights (SDRs), reserve positions in the International Monetary Fund, and foreign exchange.

U.S. dollars per SDR (end of period) are: 1962—1.00000; 1972—1.08571; 1982—1.10311; 1992—1.37500; 2002—1.3595; 2003—1.4860; October 2004—1.4988; and November 2004—1.5359.

Source: International Monetary Fund, *International Financial Statistics.*

TABLE B–112.—*Growth rates in real gross domestic product, 1986–2004*

[Percent change at annual rate]

| Area and country | 1986–95 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 [1] |
|---|---|---|---|---|---|---|---|---|---|---|
| World | 3.3 | 4.1 | 4.2 | 2.8 | 3.7 | 4.7 | 2.4 | 3.0 | 3.9 | 5.0 |
| Advanced economies | 3.0 | 3.0 | 3.4 | 2.7 | 3.5 | 3.9 | 1.2 | 1.6 | 2.1 | 3.6 |
| *Of which:* | | | | | | | | | | |
| United States | 2.9 | 3.7 | 4.5 | 4.2 | 4.5 | 3.7 | .8 | 1.9 | 3.0 | 4.3 |
| Japan | 3.1 | 3.5 | 1.8 | –1.2 | .2 | 2.8 | .4 | –.3 | 2.5 | 4.4 |
| United Kingdom | 2.5 | 2.8 | 3.3 | 3.1 | 2.9 | 3.9 | 2.3 | 1.8 | 2.2 | 3.4 |
| Canada | 2.3 | 1.6 | 4.2 | 4.1 | 5.5 | 5.2 | 1.8 | 3.4 | 2.0 | 2.9 |
| Euro area | ..... | 1.4 | 2.3 | 2.9 | 2.8 | 3.5 | 1.6 | .8 | .5 | 2.2 |
| Germany | 2.7 | .8 | 1.4 | 2.0 | 2.0 | 2.9 | .8 | .1 | –.1 | 2.0 |
| France | 2.1 | 1.0 | 1.9 | 3.6 | 3.2 | 4.2 | 2.1 | 1.1 | .5 | 2.6 |
| Italy | 2.1 | 1.1 | 2.0 | 1.8 | 1.7 | 3.0 | 1.8 | .4 | .3 | 1.4 |
| Spain | 3.0 | 2.4 | 4.0 | 4.3 | 4.2 | 4.4 | 2.8 | 2.2 | 2.5 | 2.6 |
| Netherlands | 2.7 | 3.0 | 3.8 | 4.3 | 4.0 | 3.5 | 1.4 | .6 | –.9 | 1.1 |
| Belgium | 2.3 | .9 | 3.7 | 2.1 | 3.2 | 3.7 | .7 | .7 | 1.1 | 2.5 |
| Austria | 2.5 | 2.0 | 1.6 | 3.9 | 2.7 | 3.4 | .8 | 1.4 | .7 | 1.6 |
| Finland | 1.1 | 3.9 | 6.3 | 5.0 | 3.4 | 5.1 | 1.1 | 2.3 | 2.0 | 2.8 |
| Greece | 1.2 | 2.4 | 3.6 | 3.4 | 3.4 | 4.4 | 4.0 | 3.9 | 4.3 | 3.9 |
| Portugal | 4.0 | 3.5 | 4.0 | 4.6 | 3.8 | 3.4 | 1.6 | .4 | –1.2 | 1.4 |
| Ireland | 4.4 | 8.1 | 10.8 | 8.9 | 11.1 | 9.9 | 6.0 | 6.1 | 3.7 | 4.7 |
| Luxembourg | 6.2 | 3.3 | 8.3 | 6.9 | 7.8 | 9.0 | 1.3 | 1.7 | 2.1 | 2.8 |
| *Memorandum:* | | | | | | | | | | |
| Major advanced economies [2] | 2.7 | 2.8 | 3.2 | 2.7 | 3.1 | 3.5 | 1.0 | 1.2 | 2.2 | 3.7 |
| Newly industrialized Asian economies [3] | 8.1 | 6.4 | 5.6 | –2.2 | 7.2 | 7.9 | 1.1 | 5.0 | 3.0 | 5.5 |
| Other emerging market and developing countries | 3.7 | 5.6 | 5.3 | 3.0 | 4.0 | 5.9 | 4.0 | 4.8 | 6.1 | 6.6 |
| *Regional groups:* | | | | | | | | | | |
| Africa | 1.9 | 5.7 | 3.2 | 3.1 | 2.7 | 2.9 | 4.0 | 3.5 | 4.3 | 4.5 |
| Central and eastern Europe | .8 | 4.8 | 4.2 | 2.8 | .4 | 4.9 | .2 | 4.4 | 4.5 | 5.5 |
| Commonwealth of Independent States [4] | ..... | –3.9 | 1.1 | –3.5 | 5.1 | 9.1 | 6.4 | 5.4 | 7.8 | 8.0 |
| Russia | ..... | –3.6 | 1.4 | –5.3 | 6.3 | 10.0 | 5.1 | 4.7 | 7.3 | 7.3 |
| Developing Asia | 7.7 | 8.2 | 6.5 | 4.1 | 6.2 | 6.7 | 5.5 | 6.6 | 7.7 | 7.6 |
| China | 9.9 | 9.6 | 8.8 | 7.8 | 7.1 | 8.0 | 7.5 | 8.3 | 9.1 | 9.0 |
| India | 5.7 | 7.5 | 5.0 | 5.8 | 6.7 | 5.4 | 3.9 | 5.0 | 7.2 | 6.4 |
| Middle East | 2.7 | 4.6 | 5.3 | 3.8 | 2.4 | 5.5 | 3.6 | 4.3 | 6.0 | 5.1 |
| Western Hemisphere | 2.8 | 3.7 | 5.2 | 2.3 | .4 | 3.9 | .5 | –.1 | 1.8 | 4.6 |
| Brazil | 2.5 | 2.7 | 3.3 | .1 | .8 | 4.4 | 1.3 | 1.9 | –.2 | 4.0 |
| Mexico | 1.6 | 5.2 | 6.8 | 5.0 | 3.6 | 6.6 | –.2 | .8 | 1.3 | 4.0 |

[1] All figures are forecasts as published by the International Monetary Fund. For United States, advance estimates by the Department of Commerce show that real GDP grew 4.4 percent in 2004.

[2] Includes Canada, France, Germany, Italy, Japan, United Kingdom, and United States.

[3] Includes Hong Kong SAR (Special Administrative Region of China), Korea, Singapore, and Taiwan Province of China.

[4] Includes Mongolia, which is not a member of the Commonwealth of Independent States, but is included for reasons of geography and similarities in economic structure.

Note.—For details on data shown in this table, see *World Economic Outlook* published semiannually by the International Monetary Fund.

Sources: Department of Commerce (Bureau of Economic Analysis) and International Monetary Fund.