

Appendix B
STATISTICAL TABLES RELATING TO INCOME,
EMPLOYMENT, AND PRODUCTION

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General Notes

Detail in these tables may not add to totals because of rounding.

Because of the formula used for calculating real gross domestic product (GDP), the chained (1996) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermediate aggregates. The Department of Commerce (Bureau of Economic Analysis) no longer publishes chained-dollar estimates prior to 1987, except for selected series.

Unless otherwise noted, all dollar figures are in current dollars.

Symbols used:

^p Preliminary.

...Not available (also, not applicable).

Data in these tables reflect revisions made by the source agencies from February 1999 through late January 2000. In particular, tables containing national income and product accounts (NIPA) estimates reflect the comprehensive revisions released by the Department of Commerce in October 1999.

NATIONAL INCOME OR EXPENDITURE

TABLE B-1.—*Gross domestic product, 1959-99*

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment							Change in private inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Residential		
							Total	Nonresidential		Equipment and software			
								Total	Structures				
1959	507.4	318.1	42.7	148.5	127.0	78.5	74.6	46.5	18.1	28.4	28.1	3.9	
1960	527.4	332.2	43.3	152.9	136.1	78.9	75.7	49.4	19.6	29.8	26.3	3.2	
1961	545.7	342.7	41.8	156.6	144.3	78.2	75.2	48.8	19.7	29.1	26.4	3.0	
1962	586.5	363.8	46.9	162.8	154.1	88.1	82.0	53.1	20.8	32.3	29.0	6.1	
1963	618.7	383.1	51.6	168.2	163.4	93.8	88.1	56.0	21.2	34.8	32.1	5.6	
1964	664.4	411.7	56.7	178.7	176.4	102.1	97.2	63.0	23.7	39.2	34.3	4.8	
1965	720.1	444.3	63.3	191.6	189.5	118.2	109.0	74.8	28.3	46.5	34.2	9.2	
1966	789.3	481.8	68.3	208.8	204.7	131.3	117.7	85.4	31.3	54.0	32.3	13.6	
1967	834.1	508.7	70.4	217.1	221.2	128.6	118.7	86.4	31.5	54.9	32.4	9.9	
1968	911.5	558.7	80.8	235.7	242.3	141.2	132.1	93.4	33.6	59.9	38.7	9.1	
1969	985.3	605.5	85.9	253.2	266.4	156.4	147.3	104.7	37.7	67.0	42.6	9.2	
1970	1,039.7	648.9	85.0	272.0	292.0	152.4	150.4	109.0	40.3	68.7	41.4	2.0	
1971	1,128.6	702.4	96.9	285.5	320.0	178.2	169.9	114.1	42.7	71.5	55.8	8.3	
1972	1,240.4	770.7	110.4	308.0	352.3	207.6	198.5	128.8	47.2	81.7	69.7	9.1	
1973	1,385.5	852.5	123.5	343.1	385.9	244.5	228.6	153.3	55.0	98.3	75.3	15.9	
1974	1,501.0	932.4	122.3	384.5	425.5	249.4	235.4	169.5	61.2	108.2	66.0	14.0	
1975	1,635.2	1,030.3	133.5	420.7	476.1	230.2	236.5	173.7	61.4	112.4	62.7	-6.3	
1976	1,823.9	1,149.8	158.9	458.3	532.6	292.0	274.8	192.4	65.9	126.4	82.5	17.1	
1977	2,031.4	1,278.4	181.2	497.2	600.0	361.3	339.0	228.7	74.6	154.1	110.3	22.3	
1978	2,295.9	1,430.4	201.7	550.2	678.4	436.0	410.2	278.6	91.4	187.2	131.6	25.8	
1979	2,566.4	1,596.3	214.4	624.4	757.4	490.6	472.7	331.6	114.9	216.7	141.0	18.0	
1980	2,795.6	1,762.9	214.2	696.1	852.7	477.9	484.2	360.9	133.9	227.0	123.2	-6.3	
1981	3,131.3	1,944.2	231.3	758.9	954.0	570.8	541.0	418.4	164.6	253.8	122.6	29.8	
1982	3,259.2	2,079.3	240.2	787.6	1,051.5	516.1	531.0	425.3	175.0	250.3	105.7	-14.9	
1983	3,534.9	2,286.4	281.2	831.2	1,174.0	564.2	570.0	417.4	152.7	264.7	152.5	-5.8	
1984	3,932.7	2,498.4	326.9	884.7	1,286.9	735.5	670.1	490.3	176.0	314.3	179.8	65.4	
1985	4,213.0	2,712.6	363.3	928.8	1,420.6	736.3	714.5	527.6	193.3	334.3	186.9	21.8	
1986	4,452.9	2,895.2	401.3	958.5	1,535.4	747.2	740.7	522.5	175.8	346.8	218.1	6.6	
1987	4,742.5	3,105.3	419.7	1,015.3	1,670.3	781.5	754.3	526.7	172.1	354.7	227.6	27.1	
1988	5,108.3	3,356.6	450.2	1,082.9	1,823.5	821.1	802.7	568.4	181.6	386.8	234.2	18.5	
1989	5,489.1	3,596.7	467.8	1,165.4	1,963.5	872.9	845.2	613.4	193.4	420.0	231.8	27.7	
1990	5,803.2	3,831.5	467.6	1,246.1	2,117.8	861.7	847.2	630.3	202.5	427.8	216.8	14.5	
1991	5,986.2	3,971.2	443.0	1,278.8	2,249.4	800.2	800.4	608.9	183.4	425.4	191.5	-2	
1992	6,318.9	4,209.7	470.8	1,322.9	2,415.9	866.6	851.6	626.1	172.2	453.9	225.5	15.0	
1993	6,642.3	4,454.7	513.4	1,375.2	2,566.1	955.1	934.0	682.2	179.4	502.8	251.8	21.1	
1994	7,054.3	4,716.4	560.8	1,438.0	2,717.6	1,097.1	1,034.6	748.6	187.5	561.1	286.0	62.6	
1995	7,400.5	4,969.0	589.7	1,497.3	2,882.0	1,143.8	1,110.7	825.1	204.6	620.5	285.6	33.0	
1996	7,813.2	5,237.5	616.5	1,574.1	3,047.0	1,242.7	1,212.7	899.4	225.0	674.4	313.3	30.0	
1997	8,300.8	5,524.4	642.9	1,641.7	3,239.8	1,383.7	1,315.4	986.1	254.1	732.1	329.2	68.3	
1998	8,759.9	5,848.6	698.2	1,708.9	3,441.5	1,531.2	1,460.0	1,091.3	272.8	818.5	368.7	71.2	
1999 ^P	9,248.4	6,254.9	758.1	1,841.1	3,655.7	1,621.6	1,577.4	1,166.5	272.6	893.9	410.9	44.3	
1994:I	6,887.8	4,613.8	546.2	1,409.7	2,657.9	1,042.0	998.1	721.7	178.0	543.7	276.4	43.8	
II	7,015.7	4,677.5	553.6	1,425.1	2,698.8	1,106.4	1,026.6	738.2	188.2	550.0	288.4	79.8	
III	7,096.0	4,753.0	563.2	1,449.9	2,739.8	1,094.0	1,042.0	752.7	189.9	562.8	289.3	52.0	
IV	7,217.7	4,821.3	580.0	1,467.2	2,774.0	1,146.1	1,071.6	781.8	193.9	587.9	289.8	74.6	
1995:I	7,297.5	4,868.6	578.2	1,475.8	2,814.7	1,162.8	1,100.1	812.5	200.5	612.0	287.6	62.7	
II	7,342.6	4,943.7	584.4	1,492.2	2,867.1	1,133.1	1,097.2	820.3	204.8	615.5	276.9	35.8	
III	7,432.8	5,005.2	596.2	1,502.6	2,906.3	1,123.5	1,110.1	825.2	206.2	619.0	284.9	13.4	
IV	7,529.3	5,058.4	600.0	1,518.5	2,939.9	1,155.6	1,135.4	842.3	207.0	635.3	293.1	20.2	
1996:I	7,629.6	5,130.5	606.4	1,539.6	2,984.4	1,172.4	1,165.6	865.1	213.4	651.7	300.5	6.8	
II	7,782.7	5,218.0	621.3	1,569.4	3,027.4	1,231.5	1,201.7	885.4	220.0	665.4	316.3	29.8	
III	7,859.0	5,263.7	616.7	1,578.8	3,068.2	1,282.6	1,232.6	913.6	226.3	687.3	319.0	50.0	
IV	7,981.4	5,337.9	621.5	1,608.4	3,107.9	1,284.3	1,250.9	933.7	240.3	693.4	317.2	33.5	
1997:I	8,125.9	5,430.8	636.1	1,630.5	3,164.2	1,327.0	1,274.1	952.7	247.6	705.2	321.4	52.9	
II	8,259.5	5,466.3	627.8	1,627.1	3,211.4	1,392.2	1,299.6	972.7	247.8	724.9	326.8	92.6	
III	8,364.5	5,569.1	651.9	1,652.3	3,265.0	1,395.9	1,338.3	1,007.7	257.8	749.9	330.7	57.6	
IV	8,453.0	5,631.3	655.8	1,657.1	3,318.5	1,419.6	1,349.4	1,011.4	263.1	748.3	338.0	70.2	
1998:I	8,610.6	5,714.7	679.2	1,674.6	3,360.9	1,514.3	1,415.4	1,065.9	267.4	798.4	349.5	98.9	
II	8,683.7	5,816.2	693.9	1,701.2	3,421.1	1,495.0	1,454.2	1,090.8	274.0	816.8	363.4	40.8	
III	8,797.9	5,889.6	696.9	1,716.6	3,476.1	1,535.3	1,461.7	1,087.2	271.7	815.4	374.5	73.7	
IV	8,947.6	5,973.7	722.8	1,742.9	3,508.0	1,580.3	1,508.9	1,121.4	278.0	843.4	387.5	71.4	
1999:I	9,072.7	6,090.8	739.0	1,787.8	3,564.0	1,594.3	1,543.3	1,139.9	274.7	865.2	403.4	51.0	
II	9,146.2	6,200.8	751.6	1,824.8	3,624.3	1,585.4	1,567.8	1,155.4	272.5	882.9	412.4	17.6	
III	9,297.8	6,303.7	761.8	1,853.9	3,688.0	1,635.0	1,594.2	1,181.6	272.1	909.5	412.7	40.8	
IV ^P	9,477.1	6,424.6	780.1	1,897.7	3,746.7	1,671.8	1,604.1	1,189.1	271.1	918.1	415.0	67.6	

See next page for continuation of table.

TABLE B-1.—*Gross domestic product, 1959-99—Continued*
 (Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period	
	Net exports	Exports	Imports	Total	Federal			State and local					
					Total	National defense	Non-defense						
1959	-1.7	20.6	22.3	112.5	67.4	56.0	11.4	45.1	503.5	509.1	510.3		
1960	2.4	25.3	22.8	113.8	65.9	55.2	10.7	47.9	524.1	525.0	530.6	3.9	3.1
1961	3.4	26.0	22.7	121.5	69.5	58.1	11.3	52.0	542.7	542.3	549.3	3.5	3.3
1962	2.4	27.4	25.0	132.2	76.9	62.8	14.1	55.3	580.4	584.1	590.7	7.5	7.7
1963	3.3	29.4	26.1	138.5	78.5	62.7	15.8	59.9	613.1	615.4	623.2	5.5	5.4
1964	5.5	33.6	28.1	145.1	79.8	61.8	18.0	65.3	659.6	658.9	669.4	7.4	7.1
1965	3.9	35.4	31.5	153.7	82.1	62.4	19.7	71.6	710.9	716.2	725.5	8.4	8.7
1966	1.9	38.9	37.1	174.3	94.4	73.8	20.7	79.9	775.7	787.4	794.5	9.6	9.9
1967	1.4	41.4	39.9	195.3	106.8	85.8	21.0	88.6	824.2	832.6	839.5	5.7	5.7
1968	-1.3	45.3	46.6	212.8	114.0	92.2	21.8	98.8	902.4	912.7	917.6	9.3	9.6
1969	-1.2	49.3	50.5	224.6	116.1	92.6	23.5	108.5	976.2	986.5	991.5	8.1	8.1
1970	1.2	57.0	55.8	237.1	116.4	90.9	25.5	120.7	1,037.7	1,038.5	1,046.1	5.5	5.5
1971	-3.0	59.3	62.3	251.0	117.6	89.0	28.6	133.5	1,120.3	1,131.6	1,136.2	8.6	9.0
1972	-8.0	66.2	74.2	270.1	125.6	93.5	32.2	144.4	1,231.3	1,248.4	1,249.1	9.9	10.3
1973	6	91.8	91.2	287.9	127.8	93.9	33.9	160.1	1,369.7	1,384.9	1,398.2	11.7	10.9
1974	-3.1	124.3	127.5	322.4	138.2	99.7	38.5	184.2	1,487.0	1,504.2	1,516.7	8.3	8.6
1975	13.6	136.3	122.7	361.1	152.1	107.9	44.2	209.0	1,641.4	1,621.6	1,648.4	8.9	7.8
1976	-2.3	148.9	151.1	384.5	160.6	113.2	47.4	223.9	1,806.8	1,826.2	1,841.0	11.5	12.6
1977	-23.7	158.8	182.4	415.3	176.0	122.6	53.5	239.3	2,009.1	2,055.1	2,052.1	11.4	12.5
1978	-26.1	186.1	212.3	455.6	191.9	132.0	59.8	263.8	2,270.1	2,322.0	2,318.0	13.0	13.0
1979	-24.0	228.7	252.7	503.5	211.6	146.7	65.0	291.8	2,548.4	2,590.4	2,593.3	11.8	11.6
1980	-14.9	278.9	293.8	569.7	245.3	169.6	75.6	324.4	2,801.9	2,810.5	2,830.8	8.9	8.5
1981	-15.0	302.8	317.8	631.4	281.8	197.8	84.0	349.6	3,101.5	3,146.3	3,166.1	12.0	12.0
1982	-20.5	282.6	303.2	684.4	312.8	228.3	84.5	371.6	3,274.1	3,279.8	3,295.7	4.1	4.2
1983	-51.7	277.0	328.6	735.9	344.4	252.5	92.0	391.5	3,540.7	3,586.6	3,571.8	8.5	9.4
1984	-102.0	303.1	405.1	800.8	376.4	283.5	92.8	424.4	3,867.3	4,034.7	3,968.1	11.3	12.5
1985	-114.2	303.0	417.2	878.3	413.4	312.4	101.0	464.9	4,191.2	4,327.2	4,238.4	7.1	7.2
1986	-131.9	320.3	452.2	942.3	438.7	332.2	106.5	503.6	4,446.3	4,584.7	4,468.3	5.7	6.0
1987	-142.3	365.6	507.9	997.9	460.4	351.2	109.3	537.5	4,715.3	4,884.7	4,756.2	6.5	6.5
1988	-106.3	446.9	553.2	1,036.9	462.6	355.9	106.8	574.3	5,089.8	5,214.6	5,126.8	7.7	6.8
1989	-80.7	509.0	589.7	1,100.2	482.6	363.2	119.3	617.7	5,461.4	5,569.8	5,509.4	7.5	6.8
1990	-71.4	557.2	628.6	1,181.4	508.4	374.9	133.6	673.0	5,788.7	5,874.7	5,832.2	5.7	5.5
1991	-20.7	601.6	622.3	1,235.5	527.4	384.5	142.9	708.1	5,986.4	6,006.9	6,010.9	3.2	2.3
1992	-27.9	636.8	664.6	1,270.5	534.5	378.5	156.0	736.0	6,303.9	6,346.8	6,342.3	5.6	5.7
1993	-60.5	658.0	718.5	1,293.0	527.3	364.9	162.4	765.7	6,621.2	6,702.8	6,666.7	5.1	5.6
1994	-87.1	725.1	812.1	1,327.9	521.1	355.1	165.9	806.8	6,991.8	7,141.4	7,071.1	6.2	6.5
1995	-84.3	818.6	902.8	1,372.0	521.5	350.6	170.9	850.5	7,367.5	7,484.8	7,420.9	4.9	4.8
1996	-89.0	874.2	963.1	1,421.9	531.6	357.0	174.6	890.4	7,783.2	7,902.1	7,831.2	5.6	5.6
1997	-88.3	968.0	1,056.3	1,481.0	537.8	352.5	185.3	943.2	8,232.4	8,389.1	8,305.0	6.2	6.2
1998	-149.6	966.3	1,115.9	1,529.7	538.7	348.6	190.1	991.0	8,688.7	8,909.5	8,750.0	5.5	6.2
1999 ^a	-256.8	996.3	1,253.1	1,628.7	570.8	364.7	206.1	1,057.9	9,204.2	9,505.3		5.6	6.7
1994:I	-71.3	683.8	755.1	1,303.3	515.8	349.4	166.3	787.5	6,844.0	6,959.1	6,908.5	5.5	5.8
II	-84.2	714.5	798.7	1,316.1	515.9	353.9	162.0	800.2	6,936.0	7,100.0	7,032.4	7.6	8.3
III	-99.1	736.1	835.2	1,348.1	532.5	366.9	165.6	815.6	7,044.0	7,195.1	7,111.1	4.7	5.5
IV	-93.8	765.8	859.6	1,344.0	520.0	350.4	169.7	824.0	7,143.1	7,311.5	7,232.6	7.0	6.6
1995:I	-94.5	787.7	882.2	1,360.6	523.4	352.2	171.2	837.1	7,234.8	7,392.0	7,318.9	4.5	4.5
II	-109.0	802.5	911.5	1,374.9	525.5	353.9	171.6	849.4	7,306.8	7,451.6	7,367.9	2.5	3.3
III	-74.2	834.1	908.3	1,378.3	525.0	352.7	172.3	853.3	7,419.4	7,507.0	7,444.1	5.0	3.0
IV	-59.3	850.0	909.3	1,374.5	512.3	343.6	168.7	862.2	7,509.1	7,588.5	7,552.7	5.3	4.4
1996:I	-75.8	853.3	929.1	1,402.6	530.6	356.1	174.5	872.0	7,622.8	7,705.4	7,656.5	5.4	6.3
II	-89.8	864.7	954.5	1,423.0	537.2	361.3	175.9	885.7	7,752.9	7,872.4	7,800.3	8.3	9.0
III	-110.6	865.6	976.1	1,423.4	529.1	355.6	173.5	894.3	7,809.0	7,969.6	7,870.5	4.0	5.0
IV	-79.7	913.1	992.8	1,438.9	529.4	355.0	174.5	909.4	7,947.9	8,061.1	7,997.7	6.4	4.7
1997:I	-87.7	929.6	1,017.3	1,455.8	530.2	347.0	183.2	925.6	8,073.0	8,213.6	8,131.1	7.4	7.8
II	-77.5	965.3	1,042.8	1,478.6	543.0	354.9	188.1	935.6	8,166.9	8,337.0	8,269.1	6.7	6.1
III	-90.6	988.6	1,079.2	1,490.1	540.9	354.5	186.4	949.2	8,306.9	8,455.1	8,366.5	5.2	5.8
IV	-97.4	988.6	1,086.0	1,499.5	537.1	353.6	183.5	962.3	8,382.8	8,550.4	8,453.3	4.3	4.6
1998:I	-117.4	974.3	1,091.7	1,499.0	526.1	338.9	187.2	972.9	8,511.7	8,728.0	8,613.7	7.7	8.6
II	-153.9	960.1	1,114.0	1,526.5	542.2	347.9	194.3	984.2	8,642.9	8,837.7	8,683.7	3.4	5.1
III	-165.7	949.1	1,114.8	1,538.7	539.7	354.7	185.0	999.0	8,724.2	8,963.6	8,772.2	5.4	5.8
IV	-161.2	981.8	1,143.1	1,554.8	546.7	352.9	193.8	1,008.1	8,876.2	9,108.8	8,930.5	7.0	6.6
1999:I	-201.6	966.9	1,168.5	1,589.1	557.4	355.8	201.6	1,031.8	9,021.6	9,274.2	9,058.2	5.7	7.5
II	-245.8	978.2	1,224.0	1,605.9	561.6	354.3	207.3	1,044.3	9,128.6	9,392.0	9,131.9	3.3	5.2
III	-278.2	1,008.5	1,286.6	1,637.2	569.8	365.4	204.4	1,067.4	9,257.0	9,575.9	9,282.3	6.8	8.1
IV ^a	-301.8	1,031.5	1,333.3	1,682.6	594.6	383.4	211.2	1,088.0	9,409.5	9,778.9		7.9	8.8

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net income receipts from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-2.—*Real gross domestic product, 1959–99*
[Billions of chained (1996) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Change in private inventories	
							Total	Nonresidential				Residential
								Total	Structures	Equipment and software		
1959	2,300.0	1,454.8				272.9						
1960	2,357.2	1,494.4				272.8						
1961	2,412.1	1,524.6				271.0						
1962	2,557.6	1,599.7				305.3						
1963	2,668.2	1,665.7				325.7						
1964	2,822.7	1,765.2				352.6						
1965	3,002.8	1,876.4				402.0						
1966	3,199.5	1,983.3				437.3						
1967	3,279.5	2,042.7				417.2						
1968	3,435.6	2,159.1				441.3						
1969	3,543.2	2,241.2				466.9						
1970	3,549.4	2,293.0				436.2						
1971	3,660.2	2,373.6				485.8						
1972	3,854.2	2,513.2				543.0						
1973	4,073.1	2,634.0				606.5						
1974	4,061.7	2,622.3				561.7						
1975	4,050.3	2,681.3				462.2						
1976	4,262.6	2,826.5				555.5						
1977	4,455.7	2,944.0				639.4						
1978	4,709.9	3,081.6				713.0						
1979	4,870.1	3,168.0				735.4						
1980	4,872.3	3,169.4				655.3						
1981	4,993.9	3,214.0				715.6						
1982	4,900.3	3,259.8				615.2						
1983	5,105.6	3,431.7				673.7						
1984	5,477.4	3,617.6				871.5						
1985	5,689.8	3,798.0				863.4						
1986	5,885.7	3,958.7				857.7						
1987	6,092.6	4,096.0	455.2	1,274.5	2,361.5	879.3	856.0	572.5	224.3	360.0	290.7	29.6
1988	6,349.1	4,263.2	481.5	1,315.1	2,460.6	902.8	887.1	603.6	227.1	386.9	289.2	18.4
1989	6,568.7	4,374.4	491.7	1,351.0	2,526.1	936.5	911.2	637.0	232.7	414.0	277.3	29.6
1990	6,683.5	4,454.1	487.1	1,369.6	2,595.1	907.3	894.6	641.7	236.1	415.7	253.5	16.5
1991	6,669.2	4,460.6	454.9	1,364.0	2,645.5	829.5	832.5	610.1	210.1	407.2	221.1	-1.0
1992	6,891.1	4,603.8	479.0	1,389.7	2,739.4	899.8	886.5	630.6	197.3	437.5	257.2	17.1
1993	7,054.1	4,741.9	518.3	1,430.3	2,795.4	977.9	958.4	683.6	198.9	487.1	276.0	20.0
1994	7,337.8	4,920.0	557.7	1,485.1	2,878.0	1,107.0	1,045.9	744.6	200.5	544.9	302.7	66.8
1995	7,537.1	5,070.1	583.5	1,529.0	2,957.8	1,140.6	1,109.2	817.5	210.1	607.6	291.7	30.4
1996	7,813.2	5,237.5	616.5	1,574.1	3,047.0	1,242.7	1,212.7	899.4	225.0	674.4	313.3	30.0
1997	8,165.1	5,433.7	657.4	1,619.9	3,156.7	1,385.8	1,316.0	995.7	244.0	751.9	320.6	69.1
1998	8,516.3	5,698.6	731.5	1,685.3	3,284.5	1,547.4	1,471.8	1,122.5	254.1	870.6	350.2	74.3
1999	8,861.0	5,998.7	815.1	1,774.6	3,416.8	1,636.2	1,589.4	1,215.4	247.3	975.5	375.4	41.9
1994:I	7,218.5	4,857.6	546.9	1,465.3	2,846.4	1,057.3	1,014.9	720.0	193.2	527.4	296.5	47.8
1994:II	7,319.8	4,899.2	551.7	1,477.6	2,870.9	1,118.5	1,039.9	734.1	202.9	532.6	307.5	85.8
1994:III	7,360.5	4,936.7	557.7	1,490.9	2,888.9	1,101.8	1,050.9	747.2	202.3	545.7	305.2	56.3
1994:IV	7,452.3	4,986.4	574.3	1,506.5	2,905.7	1,150.5	1,078.0	777.1	203.8	573.7	301.8	77.4
1995:I	7,480.4	5,004.7	570.4	1,514.3	2,920.4	1,162.4	1,101.9	806.4	208.1	598.5	295.8	62.2
1995:II	7,496.0	5,053.6	577.4	1,525.3	2,951.3	1,128.5	1,095.0	811.4	211.0	600.7	283.5	32.5
1995:III	7,555.0	5,094.0	590.7	1,531.7	2,971.8	1,119.1	1,107.1	816.7	210.9	606.0	290.4	9.0
1995:IV	7,616.8	5,128.0	595.7	1,544.6	2,987.8	1,152.4	1,132.7	835.5	210.4	625.0	297.3	18.0
1996:I	7,671.4	5,170.3	601.7	1,553.9	3,014.8	1,172.3	1,165.2	861.6	215.9	645.8	303.6	5.6
1996:II	7,800.5	5,227.5	620.4	1,569.9	3,037.2	1,233.4	1,203.7	885.6	221.3	664.3	318.1	30.3
1996:III	7,843.3	5,255.4	618.1	1,578.6	3,058.8	1,281.4	1,231.6	914.3	225.4	688.9	317.3	51.2
1996:IV	7,937.5	5,296.8	625.7	1,593.9	3,077.2	1,283.7	1,250.2	936.2	237.3	698.8	314.0	32.9
1997:I	8,033.4	5,361.1	642.1	1,609.0	3,110.1	1,326.5	1,274.1	957.9	242.0	715.8	316.3	51.5
1997:II	8,134.8	5,385.1	639.7	1,608.2	3,137.0	1,394.1	1,306.6	980.8	239.5	741.5	320.0	93.1
1997:III	8,214.8	5,471.8	669.7	1,630.7	3,172.0	1,397.6	1,337.9	1,018.0	245.9	772.3	320.5	59.2
1997:IV	8,277.3	5,517.1	678.0	1,631.8	3,207.8	1,424.9	1,351.3	1,026.1	248.6	777.8	325.7	72.7
1998:I	8,412.7	5,592.3	704.9	1,654.9	3,234.2	1,531.5	1,424.2	1,088.6	252.1	837.9	336.5	107.3
1998:II	8,457.2	5,675.6	723.9	1,681.9	3,272.2	1,513.1	1,466.7	1,120.2	256.4	865.5	347.4	43.1
1998:III	8,536.0	5,730.7	731.2	1,692.0	3,309.6	1,551.1	1,474.0	1,120.3	252.1	870.6	354.2	76.1
1998:IV	8,659.2	5,795.8	766.0	1,712.6	3,322.0	1,593.9	1,522.5	1,160.8	255.7	908.5	362.6	70.7
1999:I	8,737.9	5,888.4	788.8	1,749.5	3,356.5	1,608.2	1,555.9	1,182.7	251.9	935.7	373.7	50.1
1999:II	8,778.6	5,961.8	806.1	1,763.7	3,399.2	1,599.8	1,581.0	1,202.9	248.5	960.9	378.8	14.0
1999:III	8,900.6	6,033.3	821.2	1,779.3	3,440.6	1,651.6	1,607.3	1,234.3	246.1	996.6	375.1	38.0
1999:IV	9,026.9	6,111.2	844.5	1,805.9	3,470.6	1,685.4	1,613.5	1,241.9	242.8	1,008.7	374.0	65.4

See next page for continuation of table.

TABLE B-2.—*Real gross domestic product, 1959-99—Continued*
 (Billions of chained (1996) dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment				Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period		
	Net exports	Exports	Imports	Total	Federal						State and local		
					Total	National defense	Non-defense						
1959		71.9	106.6	659.7					2,298.4	2,360.0	2,315.7		
1960		86.8	108.0	659.5					2,359.0	2,399.9	2,374.4	2.5	1.7
1961		88.2	107.3	691.3					2,415.5	2,453.5	2,430.9	2.3	2.2
1962		93.0	119.5	732.9					2,548.1	2,607.5	2,578.8	6.0	6.3
1963		100.0	122.7	750.2					2,661.4	2,714.6	2,690.7	4.3	4.1
1964		113.3	129.2	764.8					2,820.2	2,861.5	2,847.0	5.8	5.4
1965		115.6	142.9	788.6					2,982.7	3,055.7	3,028.3	6.4	6.8
1966		123.3	164.2	859.3					3,163.3	3,266.8	3,223.7	6.6	6.9
1967		126.0	176.2	924.1					3,259.4	3,356.3	3,304.3	2.5	2.7
1968		135.2	202.4	953.4					3,419.5	3,527.9	3,462.2	4.8	5.1
1969		142.7	213.9	950.0					3,527.6	3,638.9	3,568.8	3.1	3.1
1970		158.1	223.1	928.6					3,559.7	3,633.6	3,574.7	2	-1
1971		158.9	235.0	909.7					3,650.5	3,756.5	3,688.8	3.1	3.4
1972		171.7	261.3	909.8					3,843.3	3,962.7	3,885.2	5.3	5.5
1973		209.1	273.4	902.6					4,043.9	4,150.0	4,114.7	5.7	4.7
1974		229.6	267.2	921.3					4,043.4	4,102.6	4,108.0	-3	-1.1
1975		228.3	237.5	939.3					4,083.9	4,054.5	4,086.5	-3	-1.2
1976		241.0	284.0	938.6					4,239.6	4,309.1	4,306.3	5.2	6.3
1977		246.9	315.0	947.4					4,422.8	4,534.7	4,505.2	4.5	5.2
1978		273.1	342.3	977.6					4,672.4	4,788.1	4,758.8	5.7	5.6
1979		299.9	347.9	997.6					4,852.4	4,918.1	4,935.6	3.4	2.7
1980		332.8	324.8	1,018.6					4,899.2	4,838.5	4,936.2	0	-1.6
1981		336.7	333.4	1,027.9					4,962.5	4,966.1	5,050.8	2.5	2.6
1982		313.2	329.2	1,044.5					4,935.6	4,899.8	4,956.4	-1.9	-1.3
1983		305.2	370.7	1,078.9					5,127.5	5,170.1	5,160.6	4.2	5.5
1984		330.7	461.0	1,116.3					5,400.5	5,621.4	5,528.7	7.3	8.7
1985		339.8	490.7	1,188.4					5,671.6	5,858.1	5,726.3	3.9	4.2
1986		365.0	531.9	1,253.2					5,885.9	6,071.7	5,908.4	3.4	3.6
1987	-157.6	406.6	564.2	1,290.9	597.5	450.2	146.3	694.4	6,068.2	6,267.2	6,112.2	3.5	3.2
1988	-113.5	472.2	585.6	1,306.1	586.7	446.8	138.7	720.3	6,333.4	6,471.9	6,373.7	4.2	3.3
1989	-81.2	527.6	608.8	1,341.8	594.5	443.3	150.3	748.1	6,542.4	6,653.7	6,594.7	3.5	2.8
1990	-58.6	573.6	632.2	1,385.5	606.6	443.2	162.8	779.6	6,671.3	6,742.9	6,718.1	1.7	1.3
1991	-16.4	612.6	629.0	1,402.8	604.8	438.4	165.9	798.4	6,674.2	6,682.0	6,696.9	-2	-9
1992	-18.7	652.1	670.8	1,410.7	595.2	417.1	178.0	815.8	6,878.7	6,906.4	6,915.8	3.3	3.4
1993	-59.9	671.9	731.8	1,398.1	571.9	394.7	177.2	826.5	7,035.3	7,113.1	7,080.3	2.4	3.0
1994	-87.6	731.8	819.4	1,399.4	551.2	375.9	175.4	848.3	7,275.9	7,425.3	7,355.5	4.0	4.4
1995	-79.2	807.4	886.6	1,405.9	536.4	361.9	174.5	869.5	7,505.5	7,615.8	7,558.0	2.7	2.6
1996	-89.0	874.2	963.1	1,421.9	531.6	357.0	174.6	890.4	7,783.2	7,902.1	7,831.2	3.7	3.8
1997	-109.8	985.4	1,095.2	1,455.1	530.9	348.3	182.7	924.1	8,095.7	8,273.9	8,168.8	4.5	4.7
1998	-215.1	1,007.1	1,222.2	1,480.3	526.1	341.7	184.4	953.9	8,441.3	8,723.2	8,506.0	4.3	5.4
1999 ^a	-324.5	1,042.5	1,367.0	1,534.6	541.3	348.1	193.1	993.0	8,813.7	9,165.5		4.0	5.1
1994: I	-81.2	695.7	776.8	1,387.3	550.7	373.3	177.4	836.7	7,176.3	7,299.6	7,240.1	3.6	4.3
II	-87.2	724.0	811.3	1,389.7	545.1	374.5	170.6	844.8	7,239.8	7,406.9	7,337.0	5.7	6.0
III	-93.2	741.4	834.6	1,416.8	563.1	387.8	175.3	853.9	7,308.9	7,453.8	7,376.6	2.2	2.6
IV	-88.6	766.2	854.8	1,403.9	546.0	367.8	178.2	858.0	7,378.4	7,540.9	7,468.2	5.1	4.8
1995: I	-93.4	779.7	873.1	1,406.8	544.0	366.9	177.2	862.8	7,419.1	7,574.0	7,502.7	1.5	1.8
II	-98.3	788.1	886.4	1,413.5	544.2	367.0	177.2	869.3	7,462.3	7,594.6	7,522.0	.8	1.1
III	-68.0	821.2	889.1	1,410.4	540.4	363.3	177.0	870.0	7,543.4	7,622.2	7,566.7	3.2	1.5
IV	-56.9	840.8	897.8	1,393.2	517.1	350.4	166.8	876.1	7,597.3	7,672.7	7,640.6	3.3	2.7
1996: I	-75.6	845.6	921.1	1,404.4	529.0	356.4	172.7	875.4	7,664.6	7,746.5	7,698.7	2.9	3.9
II	-90.6	859.8	950.4	1,430.2	540.1	363.0	177.2	890.1	7,770.9	7,891.0	7,818.3	6.9	7.7
III	-115.8	867.1	982.9	1,422.1	529.5	355.4	174.1	892.6	7,793.5	7,959.0	7,854.7	2.2	3.5
IV	-73.9	924.2	998.1	1,431.0	527.7	353.3	174.4	903.4	7,903.7	8,011.9	7,953.3	4.9	2.7
1997: I	-90.8	943.9	1,034.7	1,437.0	523.9	342.9	181.0	913.1	7,981.1	8,124.5	8,038.1	4.9	5.7
II	-100.9	979.9	1,080.8	1,457.1	536.4	350.8	185.5	920.7	8,042.0	8,235.4	8,144.0	5.1	5.6
III	-118.7	1,006.8	1,125.5	1,463.3	534.6	350.7	183.9	928.6	8,155.3	8,331.9	8,216.2	4.0	4.8
IV	-128.7	1,011.2	1,139.9	1,463.0	528.8	348.6	180.2	934.1	8,204.3	8,403.9	8,277.2	3.1	3.5
1998: I	-171.7	1,007.3	1,179.0	1,459.2	515.4	332.7	182.6	943.6	8,307.0	8,579.7	8,414.8	6.7	8.6
II	-218.4	997.2	1,215.6	1,480.7	530.1	341.6	188.4	950.5	8,410.4	8,667.2	8,456.6	2.1	4.1
III	-237.9	993.0	1,231.0	1,485.3	527.0	347.5	179.6	958.1	8,459.6	8,764.2	8,510.6	3.8	4.6
IV	-232.3	1,030.8	1,263.1	1,495.9	532.0	344.9	187.1	963.6	8,588.3	8,881.5	8,641.9	5.9	5.5
1999: I	-284.5	1,016.4	1,300.9	1,514.6	531.4	341.4	189.9	982.9	8,685.2	9,007.4	8,723.3	3.7	5.8
II	-319.0	1,026.4	1,345.4	1,519.5	534.2	339.2	194.9	985.1	8,757.9	9,078.2	8,764.3	1.9	3.2
III	-338.2	1,054.8	1,393.0	1,536.5	539.7	348.3	191.3	996.6	8,855.8	9,216.9	8,885.5	5.7	6.3
IV ^b	-356.1	1,072.4	1,428.6	1,567.7	560.1	363.7	196.4	1,007.5	8,955.9	9,359.4		5.8	6.3

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net income receipts from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-3.—*Quantity and price indexes for gross domestic product, and percent changes, 1959–99*
[Quarterly data are seasonally adjusted]

Year or quarter	Gross domestic product (GDP)							
	Index numbers, 1996=100				Percent change from preceding period ¹			
	GDP (current dollars)	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator	GDP (current dollars)	Real GDP (chain-type quantity index)	GDP chain-type price index	GDP implicit price deflator
1959	6.49	29.44	22.06	22.06				
1960	6.75	30.17	22.37	22.37	3.9	2.5	1.4	1.4
1961	6.98	30.87	22.62	22.62	3.5	2.3	1.1	1.1
1962	7.51	32.73	22.93	22.93	7.5	6.0	1.4	1.4
1963	7.92	34.15	23.18	23.19	5.5	4.3	1.1	1.1
1964	8.50	36.13	23.53	23.54	7.4	5.8	1.5	1.5
1965	9.22	38.43	23.98	23.98	8.4	6.4	1.9	1.9
1966	10.10	40.95	24.66	24.67	9.6	6.6	2.9	2.9
1967	10.68	41.97	25.43	25.43	5.7	2.5	3.1	3.1
1968	11.67	43.97	26.52	26.53	9.3	4.8	4.3	4.3
1969	12.61	45.35	27.81	27.81	8.1	3.1	4.8	4.8
1970	13.31	45.43	29.29	29.29	5.5	2	5.3	5.3
1971	14.44	46.85	30.83	30.83	8.6	3.1	5.3	5.3
1972	15.88	49.32	32.18	32.18	9.9	5.3	4.4	4.4
1973	17.73	52.13	34.01	34.02	11.7	5.7	5.7	5.7
1974	19.21	51.99	36.94	36.96	8.3	—3	8.6	8.6
1975	20.93	51.84	40.37	40.37	8.9	—3	9.3	9.2
1976	23.34	54.56	42.78	42.79	11.5	5.2	6.0	6.0
1977	26.00	57.03	45.58	45.59	11.4	4.5	6.5	6.5
1978	29.38	60.28	48.74	48.75	13.0	5.7	6.9	6.9
1979	32.85	62.33	52.69	52.70	11.8	3.4	8.1	8.1
1980	35.78	62.36	57.39	57.38	8.9	0	8.9	8.9
1981	40.08	63.92	62.71	62.70	12.0	2.5	9.3	9.3
1982	41.71	62.72	66.51	66.51	4.1	—1.9	6.1	6.1
1983	45.24	65.35	69.23	69.24	8.5	4.2	4.1	4.1
1984	50.33	70.11	71.80	71.80	11.3	7.3	3.7	3.7
1985	53.92	72.82	74.05	74.05	7.1	3.9	3.1	3.1
1986	56.99	75.33	75.67	75.66	5.7	3.4	2.2	2.2
1987	60.70	77.98	77.84	77.84	6.5	3.5	2.9	2.9
1988	65.38	81.26	80.46	80.46	7.7	4.2	3.4	3.4
1989	70.25	84.07	83.56	83.56	7.5	3.5	3.9	3.9
1990	74.28	85.54	86.84	86.83	5.7	1.7	3.9	3.9
1991	76.62	85.36	89.76	89.76	3.2	—2	3.4	3.4
1992	80.88	88.20	91.70	91.70	5.6	3.3	2.2	2.2
1993	85.01	90.29	94.17	94.16	5.1	2.4	2.7	2.7
1994	90.29	93.92	96.14	96.14	6.2	4.0	2.1	2.1
1995	94.72	96.47	98.19	98.19	4.9	2.7	2.1	2.1
1996	100.00	100.00	100.00	100.00	5.6	3.7	1.8	1.8
1997	106.24	104.50	101.66	101.66	6.2	4.5	1.7	1.7
1998	112.12	109.00	102.86	102.86	5.5	4.3	1.2	1.2
1999 ^P	118.37	113.41	104.32	104.32	5.6	4.0	1.4	1.5
1994:I	88.16	92.39	95.42	95.42	5.5	3.6	1.9	1.9
II	89.79	93.69	95.85	95.85	7.6	5.7	1.8	1.8
III	90.82	94.21	96.41	96.41	4.7	2.2	2.4	2.4
IV	92.38	95.38	96.85	96.85	7.0	5.1	1.8	1.9
1995:I	93.40	95.74	97.56	97.55	4.5	1.5	2.9	2.9
II	93.98	95.94	97.96	97.95	2.5	.8	1.6	1.7
III	95.13	96.70	98.39	98.38	5.0	3.2	1.8	1.8
IV	96.37	97.49	98.86	98.85	5.3	3.3	1.9	1.9
1996:I	97.65	98.19	99.46	99.45	5.4	2.9	2.5	2.5
II	99.61	99.84	99.77	99.77	8.3	6.9	1.3	1.3
III	100.59	100.39	100.21	100.20	4.0	2.2	1.8	1.7
IV	102.15	101.59	100.56	100.55	6.4	4.9	1.4	1.4
1997:I	104.00	102.82	101.14	101.15	7.4	4.9	2.4	2.4
II	105.71	104.12	101.53	101.53	6.7	5.1	1.5	1.5
III	107.06	105.14	101.83	101.82	5.2	4.0	1.2	1.1
IV	108.19	105.94	102.15	102.12	4.3	3.1	1.3	1.2
1998:I	110.21	107.67	102.41	102.35	7.7	6.7	1.0	.9
II	111.14	108.24	102.70	102.68	3.4	2.1	1.1	1.3
III	112.60	109.25	103.06	103.07	5.4	3.8	1.4	1.5
IV	114.52	110.83	103.28	103.33	7.0	5.9	.9	1.0
1999:I	116.12	111.84	103.79	103.83	5.7	3.7	2.0	2.0
II	117.06	112.36	104.13	104.19	3.3	1.9	1.3	1.4
III	119.00	113.92	104.41	104.46	6.8	5.7	1.1	1.1
IV ^P	121.30	115.54	104.94	104.99	7.9	5.8	2.0	2.0

¹ Percent changes based on unrounded data. Quarterly percent changes are at annual rates.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-4.—Percent changes in real gross domestic product, 1960–99
[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment				Exports and imports of goods and services		Government consumption expenditures and gross investment		
		Total	Durable goods	Non-durable goods	Services	Nonresidential fixed			Residential	Ex-ports	Im-ports	Total	Federal	State and local
						Total	Structures	Equipment and software						
1960.....	2.5	2.7	2.0	1.5	4.4	5.7	7.9	4.2	-7.1	20.8	1.3	0.0	-3.0	4.4
1961.....	2.3	2.0	-3.8	1.8	4.1	-6	1.3	-1.9	3	1.7	-7	4.8	3.9	6.1
1962.....	6.0	4.9	11.7	3.1	4.9	8.7	4.5	11.5	9.6	5.3	11.3	6.0	8.3	3.0
1963.....	4.3	4.1	9.7	2.1	4.6	5.5	1.1	8.4	11.8	7.6	2.7	2.4	-3	6.1
1964.....	5.8	6.0	9.3	4.9	6.1	11.9	10.4	12.7	5.8	13.3	5.3	2.0	-1.7	6.7
1965.....	6.4	6.3	12.6	5.3	5.0	17.4	15.9	18.3	-2.9	2.0	10.6	3.1	2	6.7
1966.....	6.6	5.7	8.5	5.5	5.0	12.5	6.8	15.9	-8.9	6.7	14.9	9.0	11.3	6.3
1967.....	2.5	3.0	1.6	1.6	4.9	-1.4	-2.5	-7	-3.1	2.2	7.3	7.5	9.7	5.0
1968.....	4.8	5.7	11.0	4.6	5.1	4.4	1.4	6.2	13.6	7.3	14.9	3.2	9	5.9
1969.....	3.1	3.8	3.6	2.7	5.0	7.6	5.4	8.8	3.0	5.5	5.7	-3	-3.3	3.0
1970.....	2	2.3	-3.2	2.4	4.0	-5	3	-1.0	-6.0	10.8	4.3	-2.3	-7.0	2.8
1971.....	3.1	3.5	10.0	1.8	3.2	-1	-1.6	9	27.4	5	5.3	-2.0	-7.2	3.0
1972.....	5.3	5.9	12.7	4.4	5.2	9.1	3.1	12.8	17.8	8.0	11.2	0	-2.2	2.0
1973.....	5.7	4.8	10.3	3.3	4.5	14.5	8.1	18.3	-6	21.8	4.6	-8	-5.0	2.8
1974.....	-3	-4	-6.9	-2.0	3.1	8	-2.1	2.5	-20.6	9.8	-2.3	2.1	-3	3.9
1975.....	-3	2.3	0	1.5	3.6	-9.9	-10.5	-9.6	-13.0	-6	-11.1	2.0	0	3.4
1976.....	5.2	5.4	12.8	4.9	3.8	4.9	2.5	6.2	23.5	5.6	19.6	-1	-1.2	8
1977.....	4.5	4.2	9.3	2.4	4.1	11.3	4.1	15.0	21.5	2.4	10.9	9	1.7	4
1978.....	5.7	4.7	5.3	3.7	5.3	14.1	11.8	15.2	6.3	10.6	8.7	3.2	2.7	3.6
1979.....	3.4	2.8	-3	2.7	3.8	10.0	12.6	8.7	-3.7	9.8	1.7	2.0	2.5	1.7
1980.....	0	0	-7.9	-2	2.4	-1	6.6	-3.6	-21.1	10.9	-6.6	2.1	4.8	1
1981.....	2.5	1.4	1.3	1.2	1.6	5.6	7.9	4.2	-8.0	1.2	2.6	9	4.7	-1.9
1982.....	-1.9	1.4	0	1.0	2.1	-3.7	-1.5	-5.2	-18.2	-7.0	-1.3	1.6	3.7	0
1983.....	4.2	5.3	14.9	3.3	4.6	-1.0	-10.4	5.4	41.1	-2.6	12.6	3.3	6.3	8
1984.....	7.3	5.4	14.6	4.0	4.3	17.6	14.3	19.5	14.6	8.4	24.3	3.5	3.1	3.8
1985.....	3.9	5.0	9.9	2.7	5.3	6.7	7.3	6.4	1.4	2.8	6.5	6.5	7.6	5.4
1986.....	3.4	4.2	9.1	3.6	3.4	-2.7	-10.8	2.0	12.0	7.4	8.4	5.4	5.5	5.4
1987.....	3.5	3.5	1.7	2.4	4.6	-1	-3.6	1.7	2	11.4	6.1	3.0	3.7	2.4
1988.....	4.2	4.1	5.8	3.2	4.2	5.4	1.3	7.5	-5	16.1	3.8	1.2	-1.8	3.7
1989.....	3.5	2.6	2.1	2.7	2.7	5.5	2.5	7.0	-4.1	11.7	3.9	2.7	1.3	3.9
1990.....	1.7	1.8	-9	1.4	2.7	7	1.5	4	-8.6	8.7	3.8	3.3	2.0	4.2
1991.....	-2	1	-6.6	-4	1.9	-4.9	-11.0	-2.0	-12.8	6.8	-5	1.2	-3	2.4
1992.....	3.3	3.2	5.3	1.9	3.5	3.4	-6.1	7.4	16.3	6.4	6.6	6	-1.6	2.2
1993.....	2.4	3.0	8.2	2.9	2.0	8.4	8	11.3	7.3	3.0	9.1	-9	-3.9	1.3
1994.....	4.0	3.8	7.6	3.8	3.0	8.9	8	11.9	9.7	8.9	12.0	1	-3.6	2.6
1995.....	2.7	3.0	4.6	3.0	2.8	9.8	4.8	11.5	-3.6	10.3	8.2	5	-2.7	2.5
1996.....	3.7	3.3	5.6	2.9	3.0	10.0	7.1	11.0	7.4	8.3	8.6	1.1	-9	2.4
1997.....	4.5	3.7	6.6	2.9	3.6	10.7	8.5	11.5	2.3	12.7	13.7	2.3	-1	3.8
1998.....	4.3	4.9	11.3	4.0	4.0	12.7	4.1	15.8	9.2	2.2	11.6	1.7	-9	3.2
1999.....	4.0	5.3	11.4	5.3	4.0	8.3	-2.7	12.0	7.2	3.5	11.8	3.7	2.9	4.1
1994:I.....	3.6	3.9	5.3	5.0	3.1	4.7	-15.4	12.5	9.1	1.6	7.9	-3.9	-11.1	1.1
II.....	5.7	3.5	3.5	3.4	3.5	8.1	21.5	4.0	15.7	17.3	18.9	7	-4.1	3.9
III.....	2.2	3.1	4.4	3.6	2.5	7.3	-1.0	10.3	-3.0	10.0	12.0	8.0	13.9	4.4
IV.....	5.1	4.1	12.4	4.3	2.4	17.0	2.8	22.1	-4.4	14.1	10.0	-3.6	-11.6	1.9
1995:I.....	1.5	1.5	-2.7	2.1	2.0	16.0	8.8	18.4	-7.7	7.2	8.8	8	-1.4	2.3
II.....	8	4.0	5.0	2.9	4.3	2.5	5.8	1.5	-15.6	4.4	6.2	1.9	2	3.0
III.....	3.2	3.2	9.5	1.7	2.8	2.6	-3	3.6	10.1	17.9	1.2	-9	-2.8	3
IV.....	3.3	2.7	3.4	3.4	2.2	9.5	-8	13.1	9.7	9.9	3.9	-4.8	-16.1	2.8
1996:I.....	2.9	3.3	4.1	2.4	3.7	13.1	10.8	14.0	8.8	2.3	10.8	3.3	9.6	-3
II.....	6.9	4.5	13.0	4.2	3.0	11.6	10.5	12.0	20.6	6.9	13.3	7.5	8.7	6.9
III.....	2.2	2.2	-1.5	2.2	2.9	13.6	7.5	15.7	-1.0	3.5	14.4	-2.3	-7.7	1.1
IV.....	4.9	3.2	5.0	4.0	2.4	10.0	23.0	5.9	-4.1	29.0	6.3	2.5	-1.3	4.9
1997:I.....	4.9	4.9	10.9	3.8	4.3	9.6	8.0	10.1	3.0	8.8	15.5	1.7	-2.8	4.4
II.....	5.1	1.8	-1.5	-2	3.5	9.9	-4.0	15.2	4.7	16.2	19.1	5.7	9.9	3.4
III.....	4.0	6.6	20.2	5.7	4.5	16.0	11.2	17.7	6	11.5	17.6	1.7	-1.3	3.5
IV.....	3.1	3.4	5.0	3	4.6	3.2	4.3	2.8	6.6	1.8	5.2	-1	-4.2	2.4
1998:I.....	6.7	5.6	16.9	5.8	3.3	26.7	5.7	34.7	14.0	-1.5	14.4	-1.0	-9.8	4.1
II.....	2.1	6.1	11.2	6.7	4.8	12.1	7.1	13.8	13.6	-4.0	13.0	6.0	11.9	3.0
III.....	3.8	3.9	4.1	2.4	4.7	0	-6.6	2.4	8.0	-1.7	5.2	1.3	-2.3	3.3
IV.....	5.9	4.6	20.4	5.0	1.5	15.3	5.8	18.6	9.8	16.1	10.8	2.9	3.9	2.3
1999:I.....	3.7	6.5	12.4	8.9	4.2	7.8	-5.8	12.5	12.9	-5.5	12.5	5.1	-5	8.2
II.....	1.9	5.1	9.1	3.3	5.2	7.0	-5.3	11.2	5.5	4.0	14.4	1.3	2.1	9
III.....	5.7	4.9	7.7	3.6	5.0	10.9	-3.8	15.7	-3.8	11.5	14.9	4.5	4.1	4.8
IV.....	5.8	5.3	11.8	6.1	3.5	2.5	-5.3	4.9	-1.2	6.9	10.6	8.4	16.0	4.4

Note.—Percent changes based on unrounded data.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-5.—Contributions to percent change in real gross domestic product, 1960-99
[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product (percent change)	Personal consumption expenditures				Gross private domestic investment							Change in private inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment						
							Total	Nonresidential			Residential		
								Total	Structures	Equipment and software			
1960	2.5	1.71	0.17	0.44	1.10	0.00	0.13	0.52	0.28	0.24	-0.39	-0.13	
1961	2.3	1.27	-31	.53	1.05	-10	-05	-06	.05	-11	.01	-05	
1962	6.0	3.09	.89	.90	1.30	1.80	1.23	.77	.16	.61	.46	.57	
1963	4.3	2.56	.77	.59	1.20	1.00	1.07	.50	.04	.46	.58	-08	
1964	5.8	3.70	.77	1.33	1.60	1.24	1.37	1.07	.36	.71	.30	-12	
1965	6.4	3.90	1.06	1.43	1.40	2.15	1.49	1.64	.57	1.07	-15	.66	
1966	6.6	3.51	.73	1.46	1.32	1.44	.86	1.29	.27	1.02	-43	.58	
1967	2.5	1.82	.13	.42	1.27	-76	-28	-15	-10	-05	-13	-48	
1968	4.8	3.47	.92	1.18	1.36	.89	.99	.46	.05	.40	.53	-10	
1969	3.1	2.33	.31	.69	1.33	.90	.90	.77	.20	.57	.13	.00	
1970	.2	1.41	-28	.61	1.08	-1.04	-31	-06	.01	-07	-26	-72	
1971	3.1	2.19	.81	.47	.91	1.66	1.09	-01	-06	.06	1.09	.57	
1972	5.3	3.65	1.07	1.11	1.46	1.86	1.80	.92	.12	.80	.88	.06	
1973	5.7	2.98	.90	.82	1.26	1.96	1.46	1.50	.31	1.18	-04	.50	
1974	-3	-28	-61	-51	.84	-1.31	-1.04	.09	-08	.17	-1.13	-27	
1975	-3	1.39	.00	.37	1.02	-2.98	-1.71	-1.14	-43	-71	-57	-1.27	
1976	5.2	3.41	1.04	1.24	1.13	2.83	1.42	.52	.09	.42	.91	1.41	
1977	4.5	2.62	.80	.60	1.22	2.43	2.18	1.19	.15	1.04	.99	.25	
1978	5.7	2.94	.47	.91	1.56	2.06	1.94	1.59	.44	1.15	.35	.12	
1979	3.4	1.75	-03	.65	1.13	.60	1.01	1.22	.51	.71	-21	-41	
1980	.0	.03	-66	-04	.72	-2.09	-1.18	-01	.30	-30	-1.17	-91	
1981	2.5	.89	.10	.29	.49	1.58	.38	.73	.39	.34	-35	1.20	
1982	-1.9	.88	.00	.23	.65	-2.55	-1.21	-50	-08	-42	-71	-1.34	
1983	4.2	3.37	1.08	.80	1.49	1.48	1.19	-13	-54	.41	1.32	.29	
1984	7.3	3.50	1.15	.93	1.42	4.62	2.67	2.04	.61	1.43	.63	1.95	
1985	3.9	3.17	.81	.61	1.75	-17	.89	.83	.33	.50	.06	-1.06	
1986	3.4	2.73	.78	.78	1.16	-12	.20	-34	-49	.16	.54	-32	
1987	3.5	2.27	.16	.52	1.59	.42	.00	-01	-14	.13	.01	.42	
1988	4.2	2.68	.51	.68	1.49	.44	.58	.60	.05	.56	-02	-14	
1989	3.5	1.72	.18	.58	.95	.60	.42	.61	.09	.52	-19	.17	
1990	1.7	1.20	-08	.30	.98	-.49	-28	.08	.05	.03	-36	-21	
1991	-2	.10	-53	-.09	.71	-1.26	-1.00	-53	-38	-15	-47	-26	
1992	3.3	2.13	.39	.40	1.34	1.12	.86	.34	-18	.52	.52	.26	
1993	2.4	2.00	.61	.61	.79	1.18	1.09	.82	.02	.80	.26	.10	
1994	4.0	2.52	.59	.79	1.15	1.89	1.28	.91	.02	.89	.37	.61	
1995	2.7	2.04	.37	.60	1.08	.47	.88	1.03	.13	.90	-15	-41	
1996	3.7	2.22	.44	.60	1.18	1.37	1.39	1.10	.20	.91	.29	-02	
1997	4.5	2.51	.51	.59	1.41	1.82	1.31	1.22	.25	.97	.09	.50	
1998	4.3	3.24	.86	.79	1.59	1.93	1.86	1.49	.13	1.37	.37	.07	
1999	4.0	3.52	.89	1.04	1.59	.99	1.32	1.02	-08	1.10	.31	-33	
1994:I	3.6	2.56	.41	.99	1.16	2.54	.79	.44	-45	.89	.34	1.75	
II	5.7	2.36	.28	.70	1.37	3.57	1.41	.81	.52	.30	.60	2.16	
III	2.2	2.05	.35	.73	.97	-.93	.60	.73	-03	.75	-13	-1.53	
IV	5.1	2.79	.95	.88	.95	2.72	1.51	1.69	.08	1.61	-18	1.21	
1995:I	1.5	1.09	-20	.46	.84	.51	1.31	1.63	.23	1.39	-31	-80	
II	.8	2.64	.39	.60	1.65	-1.90	-38	.27	.16	.11	-65	-1.51	
III	3.2	2.20	.74	.35	1.11	-53	.66	.29	-01	.30	.37	-1.19	
IV	3.3	1.81	.27	.69	.85	1.81	1.38	1.02	-02	1.04	.36	.42	
1996:I	2.9	2.17	.32	.47	1.39	1.16	1.74	1.41	.28	1.13	.33	-58	
II	6.9	3.06	.99	.86	1.22	3.26	2.04	1.28	.29	.99	.76	1.22	
III	2.2	1.41	-12	.44	1.09	2.50	1.43	1.47	.21	1.27	-04	1.07	
IV	4.9	2.14	.39	.79	.96	.15	.95	1.12	.61	.51	-17	-80	
1997:I	4.9	3.28	.81	.78	1.69	2.13	1.19	1.07	.24	.83	.12	.94	
II	5.1	1.24	-11	-.02	1.38	3.33	1.30	1.12	-12	1.24	.19	2.02	
III	4.0	4.29	1.42	1.11	1.76	.17	1.80	1.78	.32	1.45	.03	-1.63	
IV	3.1	2.22	.38	.06	1.78	1.30	.63	.38	.13	.24	.26	.66	
1998:I	6.7	3.75	1.24	1.15	1.37	5.04	3.45	2.91	.18	2.73	.54	1.59	
II	2.1	3.96	.84	1.28	1.85	-.85	1.95	1.42	.22	1.21	.53	-2.80	
III	3.8	2.64	.33	.49	1.83	1.74	.34	.01	-21	.22	.33	1.40	
IV	5.9	3.13	1.51	.98	.64	1.94	2.20	1.79	.18	1.61	.41	-26	
1999:I	3.7	4.27	.96	1.68	1.63	.67	1.48	.94	-18	1.12	.53	-80	
II	1.9	3.36	.71	.64	2.01	-.36	1.10	.86	-16	1.02	.24	-1.46	
III	5.7	3.33	.62	.73	1.97	2.25	1.16	1.33	-11	1.44	-17	1.09	
IV	5.8	3.59	.93	1.22	1.43	1.46	.28	.33	-15	.48	-05	1.18	

See next page for continuation of table.

TABLE B-5.—Contributions to percent change in real gross domestic product, 1960-99—Continued
[Percentage points, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services							Government consumption expenditures and gross investment				
	Net exports	Exports			Imports			Total	Federal			State and local
		Total	Goods	Services	Total	Goods	Services		Total	National defense	Non-defense	
1960	0.79	0.85	0.76	0.09	-0.06	0.05	-0.11	-0.01	-0.39	-0.21	-0.18	0.39
1961	.11	.08	.02	.06	.03	.00	.02	1.04	.48	.43	.06	.56
1962	-.21	.25	.17	.08	-.47	-.40	-.07	1.35	1.06	.63	.43	.29
1963	.24	.35	.29	.06	-.12	-.12	.00	.54	-.04	-.27	.23	.57
1964	.41	.63	.51	.12	-.23	-.19	-.03	.44	-.22	-.44	.23	.66
1965	-.35	.10	.02	.08	-.45	-.41	-.04	.68	.02	-.17	.19	.66
1966	-.32	.33	.27	.06	-.65	-.49	-.16	1.92	1.29	1.25	.04	.63
1967	-.23	.11	.02	.09	-.34	-.17	-.16	1.67	1.16	1.19	-.03	.51
1968	-.35	.36	.30	.06	-.70	-.68	-.03	.75	.12	.18	-.07	.63
1969	-.02	.27	.20	.07	-.29	-.20	-.09	-.08	-.41	-.48	.06	.33
1970	.32	.54	.44	.10	-.22	-.15	-.07	-.52	-.84	-.80	-.04	.32
1971	-.26	.03	-.02	.04	-.29	-.33	.04	-.47	-.82	-.90	.09	.35
1972	-.21	.42	.43	-.01	-.63	-.57	-.06	.00	-.24	-.40	.16	.24
1973	.91	1.21	1.01	.20	-.29	-.34	.05	-.18	-.51	-.49	-.01	.33
1974	.87	.70	.46	.24	.18	.17	.00	.43	-.02	-.17	.14	.46
1975	.89	-.05	-.16	.11	.94	.87	.07	.42	.00	-.08	.08	.42
1976	-.99	.46	.31	.15	-1.45	-1.35	-.10	-.02	-.11	-.14	.02	.10
1977	-.72	.20	.08	.11	-.91	-.84	-.07	.20	.15	.05	.11	.04
1978	.05	.83	.68	.15	-.78	-.67	-.11	.65	.23	.05	.19	.42
1979	.65	.81	.77	.04	-.16	-.14	-.02	.40	.21	.16	.04	.20
1980	1.69	.98	.86	.12	.71	.67	.04	.42	.40	.24	.16	.01
1981	-.15	.12	-.08	.20	-.27	-.18	-.09	.19	.41	.37	.04	-.23
1982	-.54	-.66	-.67	.01	.12	.20	-.08	.33	.33	.47	-.14	.00
1983	-1.35	-.22	-.19	-.03	-1.13	-1.00	-.13	.69	.60	.47	.13	.09
1984	-1.57	.65	.46	.19	-2.22	-1.83	-.39	.73	.31	.35	-.04	.42
1985	-.44	.21	.19	.02	-.65	-.51	-.13	1.32	.73	.60	.13	.59
1986	-.30	.52	.26	.26	-.83	-.82	-.01	1.13	.54	.46	.07	.60
1987	.20	.82	.56	.26	-.62	-.39	-.23	.64	.36	.35	.01	.28
1988	.84	1.25	1.04	.22	-.41	-.36	-.05	.25	-.18	-.06	-.12	.42
1989	.59	1.02	.79	.22	-.43	-.37	-.05	.55	.12	-.05	.17	.43
1990	.39	.80	.55	.25	-.41	-.26	-.15	.65	.18	.00	.18	.48
1991	.70	.65	.48	.17	.05	.00	.05	.25	-.02	-.07	.05	.28
1992	-.04	.64	.48	.16	-.68	-.77	.08	.12	-.14	-.31	.17	.26
1993	-.64	.30	.21	.09	-.94	-.85	-.09	-.18	-.33	-.32	-.01	.15
1994	-.41	.88	.67	.21	-1.29	-1.18	-.11	.02	-.29	-.26	-.02	.31
1995	.12	1.07	.86	.20	-.95	-.87	-.08	.09	-.20	-.19	-.01	.29
1996	-.14	.90	.68	.23	-1.04	-.94	-.09	.21	-.06	-.06	.00	.28
1997	-.25	1.40	1.12	.28	-1.65	-1.43	-.22	.42	-.01	-.11	.10	.43
1998	-1.18	.25	.17	.08	-1.43	-1.21	-.22	.31	-.06	-.08	.02	.37
1999 ^a	-1.11	.38	.29	.09	-1.49	-1.33	-.16	.64	.18	-.08	.10	.47
1994:I	-.71	.15	-.28	.43	-.85	-.72	-.13	-.79	-.91	-.98	.06	.12
II	-.33	1.62	1.27	.35	-1.95	-1.91	-.04	.15	-.31	.07	-.37	.45
III	-.35	.97	.95	.02	-1.32	-1.33	.01	1.46	.97	.71	.25	.49
IV	.26	1.39	1.20	.19	-1.13	-1.16	.03	-.67	-.90	-1.06	.16	.24
1995:I	-.25	.75	.66	.09	-.99	-.66	-.33	.18	-.09	-.04	-.05	.27
II	-.27	.46	.37	.10	-.74	-.83	.09	.37	.01	.01	.01	.35
III	1.68	1.83	1.13	.69	-1.15	-1.0	-.05	-.15	-.20	-.19	-.01	.05
IV	.59	1.07	.84	.23	-.48	-.36	-.12	-.90	-1.22	-.67	-.55	.32
1996:I	-1.03	.26	.40	-.14	-1.29	-1.18	-.11	.59	.63	.32	.31	-.04
II	-.79	.77	.35	.42	-1.55	-1.47	-.08	1.37	.60	.36	.24	.78
III	-1.29	.38	.61	-.23	-1.67	-1.45	-.22	-.41	-.54	-.38	-.16	.13
IV	2.13	2.89	1.75	1.14	-.76	-.76	.00	.47	-.08	-.10	.02	.55
1997:I	-.79	.98	1.09	-.12	-1.77	-1.39	-.38	.32	-.18	-.52	.34	.50
II	-.44	1.75	1.39	.36	-2.19	-2.02	-.17	1.02	.63	.40	.23	.39
III	-.77	1.29	1.04	.25	-2.06	-1.67	-.39	.31	-.08	-.01	-.08	.40
IV	-.44	.21	.29	-.08	-.64	-.54	-.11	-.01	-.28	-.10	-.17	.27
1998:I	-1.90	-.16	-.22	.06	-1.74	-1.42	-.32	-.16	-.64	-.76	.12	.48
II	-2.01	-.45	-.73	.28	-1.56	-1.36	-.20	1.03	.69	.42	.27	.33
III	-.82	-.18	.12	-.30	-.65	-.51	-.13	.23	-.14	.27	-.42	.37
IV	.33	1.65	1.38	.27	-1.32	-1.29	-.03	.51	.24	-.12	.36	.28
1999:I	-2.13	-.61	-.74	.13	-1.52	-1.28	-.24	.87	-.03	-.16	.13	.90
II	-1.35	.42	.32	.10	-1.77	-1.59	-.19	.23	.13	-.10	.23	.10
III	-.72	1.19	1.19	.00	-1.91	-1.83	-.08	.81	.26	.42	-.16	.55
IV ^a	-.70	.74	.57	.17	-1.44	-1.13	-.30	1.45	.94	.70	.24	.52

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-6.—Chain-type quantity indexes for gross domestic product, 1959–99

(Index numbers, 1996=100; quarterly data seasonally adjusted)

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment					
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Residential
							Total	Nonresidential			
								Total	Structures	Equipment and software	
1959	29.44	27.78	16.49	38.35	24.39	21.96	22.20	15.94	43.65	9.74	47.26
1960	30.17	28.53	16.82	38.93	25.46	21.95	22.39	16.84	47.12	10.16	43.89
1961	30.87	29.11	16.19	39.64	26.49	21.81	22.32	16.74	47.76	9.96	44.02
1962	32.73	30.54	18.08	40.89	27.79	24.57	24.33	18.19	49.91	11.11	48.24
1963	34.15	31.80	19.84	41.75	29.06	26.21	26.21	19.20	50.46	12.04	53.92
1964	36.13	33.70	21.67	43.80	30.82	28.37	28.74	21.47	55.71	13.58	57.05
1965	38.43	35.83	24.42	46.12	32.45	32.35	31.66	25.20	64.59	16.06	55.39
1966	40.95	37.87	26.48	48.65	34.07	35.19	33.47	28.35	69.02	18.61	50.43
1967	41.97	39.00	26.90	49.42	35.74	35.57	32.84	27.95	67.26	18.48	48.84
1968	43.97	41.22	29.85	51.67	37.58	35.51	35.12	29.19	68.21	19.62	55.50
1969	45.35	42.79	30.92	53.05	39.46	37.58	37.30	31.39	71.89	21.34	57.14
1970	45.43	43.78	29.91	54.32	41.03	35.10	36.51	31.22	72.12	21.12	53.73
1971	46.85	45.32	32.91	55.30	42.35	39.09	39.26	31.21	70.94	21.31	68.46
1972	49.33	47.99	37.08	57.73	44.54	43.70	43.96	34.04	73.12	24.04	80.63
1973	52.13	50.29	40.91	59.62	46.53	48.81	47.97	38.99	79.08	28.44	80.11
1974	51.99	50.07	38.10	58.42	47.95	45.20	44.96	39.30	77.43	29.13	63.57
1975	51.84	51.19	38.09	59.28	49.68	37.20	40.13	35.41	69.32	26.35	55.32
1976	54.56	53.97	42.95	62.17	51.59	44.70	44.08	37.14	71.02	27.98	68.34
1977	57.03	56.21	46.95	63.67	53.72	51.45	50.41	41.32	73.97	32.18	83.02
1978	60.28	58.84	49.43	66.05	56.55	57.38	56.22	47.15	82.66	37.09	88.26
1979	62.33	60.49	49.26	67.81	58.73	59.18	59.37	51.88	93.08	40.33	85.03
1980	62.36	60.51	45.39	67.71	60.16	52.73	55.58	51.85	99.23	38.88	67.05
1981	63.92	61.37	45.98	68.51	61.13	57.59	56.79	54.77	107.09	40.52	61.68
1982	62.72	62.24	45.98	69.17	62.43	49.51	52.81	52.72	105.47	38.42	50.45
1983	65.35	65.52	52.81	71.47	65.27	54.22	56.76	52.19	94.53	40.50	71.19
1984	70.11	69.07	60.54	74.31	68.05	70.13	66.28	61.37	108.03	48.40	81.56
1985	72.82	72.52	66.52	76.33	71.66	69.48	69.77	65.49	115.92	51.48	82.67
1986	75.33	75.58	72.58	79.07	74.11	69.02	70.60	63.73	103.43	52.51	92.58
1987	77.98	78.21	73.84	80.97	77.50	70.76	70.58	63.65	99.69	53.37	92.79
1988	81.26	81.40	78.11	83.55	80.76	72.65	73.15	67.11	100.95	57.37	92.32
1989	84.07	83.52	79.75	85.83	82.91	75.36	75.14	70.83	103.42	61.39	88.53
1990	85.54	85.04	79.01	87.01	85.17	73.01	73.77	71.35	104.95	61.63	80.92
1991	85.36	85.17	73.79	86.65	86.82	66.75	68.65	67.83	93.38	60.38	70.57
1992	88.20	87.90	77.70	88.29	89.91	72.41	73.10	70.11	87.70	64.86	82.09
1993	90.29	90.54	84.08	90.87	91.74	78.69	79.03	76.00	88.39	72.22	88.09
1994	93.92	93.94	90.46	94.35	94.45	89.08	86.25	82.78	89.14	80.79	96.64
1995	96.47	96.80	94.66	97.14	97.07	91.79	91.46	90.89	93.39	90.08	93.13
1996	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1997	104.50	103.75	106.63	102.92	103.60	111.51	108.52	110.71	108.45	111.48	102.35
1998	109.00	108.80	118.66	107.07	107.80	124.52	121.37	124.80	112.93	129.09	111.78
1999	113.41	114.53	132.23	112.74	112.14	131.67	131.06	135.13	109.92	144.63	119.84
1994:I	92.39	92.75	88.72	93.09	93.42	85.08	83.69	80.05	85.88	78.20	94.64
1994:II	93.69	93.54	89.49	93.87	94.22	90.01	85.75	81.62	90.16	78.96	98.16
1994:III	94.21	94.26	90.47	94.72	94.81	88.66	86.66	83.07	89.93	80.92	97.41
1994:IV	95.38	95.21	93.16	95.71	95.36	92.58	88.89	86.40	90.57	85.06	96.33
1995:I	95.74	95.56	92.53	96.20	95.85	93.54	90.86	89.66	92.49	88.74	94.42
1995:II	95.94	96.49	93.66	96.90	96.86	90.82	90.29	90.22	93.79	89.06	90.50
1995:III	96.70	97.26	95.81	97.31	97.53	90.05	91.29	90.80	93.72	89.86	92.71
1995:IV	97.49	97.91	96.62	98.13	98.06	92.74	93.40	92.89	93.53	92.67	94.89
1996:I	98.19	98.72	97.61	98.72	98.94	94.33	96.08	95.80	95.95	95.75	96.91
1996:II	99.84	99.81	100.64	99.73	99.68	99.25	99.26	98.46	98.38	98.49	101.56
1996:III	100.39	100.34	100.26	100.29	100.39	103.12	101.56	101.65	100.18	102.15	101.30
1996:IV	101.59	101.13	101.50	101.26	100.99	103.30	103.10	104.09	105.49	103.61	100.24
1997:I	102.82	102.36	104.15	102.22	102.07	106.75	105.07	106.50	107.55	106.13	100.98
1997:II	104.12	102.82	103.76	102.17	102.96	112.18	107.25	109.05	106.46	109.94	102.15
1997:III	105.14	104.47	108.64	103.60	104.10	112.47	110.33	113.18	109.31	114.52	102.30
1997:IV	105.94	105.34	109.98	103.67	105.28	114.66	111.43	114.09	110.48	115.32	103.96
1998:I	107.67	106.77	114.35	105.13	106.14	123.24	117.44	121.03	112.03	124.24	107.43
1998:II	108.24	108.36	117.42	106.85	107.39	121.76	120.95	124.54	113.98	128.33	110.91
1998:III	109.25	109.42	118.62	107.49	108.62	124.82	121.55	124.56	112.05	129.09	113.07
1998:IV	110.83	110.66	124.26	108.80	109.03	128.26	125.55	129.06	113.64	134.70	115.74
1999:I	111.84	112.43	127.95	111.15	110.16	129.41	128.30	131.49	111.96	138.74	119.30
1999:II	112.36	113.83	130.76	112.05	111.56	128.74	130.37	133.74	110.44	142.47	120.91
1999:III	113.92	115.19	133.21	113.04	112.92	132.90	132.54	137.23	109.37	147.77	119.75
1999:IV	115.54	116.68	136.98	114.73	113.90	135.63	133.05	138.08	107.91	149.56	119.39

See next page for continuation of table.

TABLE B-6.—Chain-type quantity indexes for gross domestic product, 1959–99—Continued
(Index numbers, 1996=100; quarterly data seasonally adjusted)

Year or quarter	Exports of goods and services			Imports of goods and services			Government consumption expenditures and gross investment				
	Total	Goods	Services	Total	Goods	Services	Total	Federal		State and local	
								Total	National defense		Non-defense
1959	8.22	8.41	7.12	11.07	8.82	22.61	46.39	70.86	88.19	36.98	31.30
1960	9.93	10.38	7.88	11.21	8.67	24.38	46.38	68.76	86.49	34.00	32.66
1961	10.10	10.43	8.41	11.14	8.66	23.96	48.61	71.41	90.02	34.93	34.66
1962	10.64	10.89	9.16	12.40	9.94	25.08	51.54	77.32	95.29	42.14	35.71
1963	11.44	11.75	9.74	12.74	10.34	25.06	52.76	77.10	92.88	46.22	37.87
1964	12.96	13.36	10.90	13.41	11.03	25.71	53.79	75.79	88.86	50.23	40.43
1965	13.22	13.43	11.76	14.84	12.59	26.47	55.46	75.93	87.28	53.70	43.13
1966	14.11	14.36	12.42	17.05	14.57	29.83	60.43	84.51	99.90	54.40	45.85
1967	14.42	14.43	13.51	18.29	15.34	33.47	64.99	92.74	112.64	53.84	48.13
1968	15.47	15.57	14.20	21.02	18.51	34.08	67.05	93.60	114.65	52.45	50.96
1969	16.32	16.39	15.13	22.21	19.52	36.22	66.81	90.51	109.24	53.84	52.51
1970	18.09	18.26	16.47	23.16	20.29	38.11	65.30	84.15	100.03	53.01	53.99
1971	18.18	18.18	17.07	24.40	21.99	37.03	63.98	78.10	89.85	54.86	55.60
1972	19.64	20.14	16.92	27.13	24.98	38.54	63.98	76.34	85.39	58.38	56.73
1973	23.92	24.77	19.85	28.39	26.74	37.24	63.47	72.55	79.86	58.07	58.32
1974	26.27	26.73	23.48	27.75	26.00	37.20	64.79	72.37	77.91	61.50	60.60
1975	26.12	26.11	25.14	24.66	22.72	35.59	66.06	72.39	76.96	63.48	62.67
1976	27.57	27.35	27.39	29.49	27.86	38.04	66.01	71.50	75.35	64.06	63.15
1977	28.24	27.71	29.19	32.70	31.25	39.94	66.63	72.74	75.92	66.67	63.37
1978	31.24	30.81	31.74	35.54	34.05	42.78	68.75	74.71	76.51	71.45	65.63
1979	34.31	34.45	32.53	36.13	34.64	43.37	70.15	76.55	78.69	72.61	66.76
1980	38.07	38.55	34.81	33.73	32.06	42.40	71.63	80.26	81.99	77.19	66.85
1981	38.52	38.14	38.53	34.61	32.72	44.85	72.29	84.03	86.98	78.41	65.55
1982	35.83	34.70	38.72	34.18	31.90	47.24	73.46	87.10	93.46	74.22	65.52
1983	34.91	33.70	38.08	38.49	36.24	51.06	75.87	92.56	99.79	77.86	66.04
1984	37.84	36.36	41.81	47.86	45.00	63.86	78.51	95.45	104.57	76.65	68.53
1985	38.88	37.58	42.24	50.95	47.80	68.71	83.58	102.74	113.32	80.81	72.25
1986	41.76	39.51	47.92	55.23	52.70	68.94	88.13	108.39	120.44	83.31	76.15
1987	46.51	43.89	53.75	58.58	55.15	77.64	90.79	112.40	126.10	83.80	77.99
1988	54.01	52.16	58.86	60.81	57.38	79.75	91.85	110.37	125.15	79.46	80.90
1989	60.35	58.74	64.41	63.21	59.80	81.98	94.36	111.83	124.18	86.09	84.02
1990	65.62	63.58	70.84	65.64	61.60	88.23	97.44	114.11	124.15	93.23	87.56
1991	70.08	68.09	75.14	65.31	61.56	86.18	98.65	113.78	122.80	95.05	89.67
1992	74.59	72.73	79.28	69.64	67.26	82.69	99.23	111.96	116.83	101.94	91.63
1993	76.86	74.93	81.72	75.98	74.03	86.60	98.33	107.59	110.57	101.50	92.83
1994	83.72	82.18	87.59	85.08	83.86	91.65	98.42	103.69	105.28	100.47	95.28
1995	92.37	91.97	93.36	92.05	91.43	95.40	98.87	100.90	101.37	99.98	97.66
1996	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1997	112.73	114.51	108.49	113.72	114.21	111.19	102.33	99.88	97.55	104.63	103.79
1998	115.21	116.89	111.19	126.89	127.62	123.21	104.10	98.97	95.71	105.63	107.14
1999	119.26	121.33	114.39	141.93	143.84	132.59	107.92	101.84	97.52	110.62	111.53
1994:I	79.58	77.30	85.34	80.66	78.69	91.37	97.56	103.61	104.57	101.64	93.97
II	82.83	80.86	87.78	84.23	82.82	91.90	97.73	102.54	104.90	97.72	94.88
III	84.81	83.57	87.94	86.66	85.70	91.82	99.64	105.92	108.63	100.41	95.90
IV	87.65	87.00	89.29	88.75	88.24	91.50	98.73	102.71	103.02	102.09	96.36
1995:I	89.19	88.91	89.89	90.65	89.75	95.55	98.93	102.34	102.76	101.47	96.90
II	90.16	89.98	90.59	92.04	91.58	94.45	99.40	102.38	102.80	101.52	97.63
III	93.94	93.26	95.64	92.32	91.80	95.05	99.19	101.65	101.77	101.40	97.72
IV	96.19	95.73	97.33	93.21	92.59	96.53	97.98	97.27	98.14	95.53	98.40
1996:I	96.73	96.89	96.34	95.64	95.22	97.86	98.77	99.52	99.82	98.91	98.32
II	98.35	97.92	99.44	98.68	98.65	98.85	100.58	101.61	101.68	101.47	99.97
III	99.19	99.81	97.73	102.05	102.13	101.64	100.01	99.60	99.55	99.71	100.25
IV	105.72	105.39	106.49	103.63	104.00	101.65	100.64	99.27	98.95	99.91	101.46
1997:I	107.97	108.99	105.55	107.43	107.60	106.52	101.06	98.55	96.04	103.69	102.55
II	112.09	113.66	108.36	112.22	112.90	108.76	102.47	100.90	98.27	106.28	103.41
III	115.18	117.20	110.37	116.86	117.42	113.99	102.91	100.56	98.23	105.32	104.30
IV	115.68	118.21	109.68	118.35	118.92	115.47	102.89	99.48	97.65	103.23	104.91
1998:I	115.23	117.38	110.13	122.41	122.87	120.01	102.62	96.96	93.21	104.60	105.98
II	114.07	114.69	112.48	126.21	126.87	122.83	104.13	99.71	95.69	107.89	106.75
III	113.60	115.14	109.93	127.81	128.40	124.75	104.46	99.14	97.33	102.85	107.61
IV	117.92	120.35	112.22	131.14	132.33	125.24	105.20	100.08	96.61	107.16	108.23
1999:I	116.27	117.46	113.35	135.07	136.33	128.81	106.52	99.97	95.64	108.77	110.39
II	117.41	118.71	114.24	139.69	141.34	131.58	106.86	100.49	95.01	111.62	110.64
III	120.66	123.43	114.26	144.63	147.08	132.74	108.06	101.52	97.56	109.59	111.93
IV	122.68	125.72	115.70	148.33	150.60	137.24	110.25	105.36	101.87	112.49	113.15

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-7.—Chain-type price indexes for gross domestic product, 1959-99

[Index numbers, 1996=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment					
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Residential
							Total	Nonresidential			
								Total	Structures	Equipment and software	
1959	22.06	21.87	41.97	24.60	17.09	28.78	27.72	32.44	18.48	43.15	18.99
1960	22.37	22.24	41.77	24.95	17.55	28.92	27.87	32.59	18.46	43.51	19.12
1961	22.62	22.47	41.86	25.10	17.87	28.84	27.78	32.41	18.35	43.28	19.15
1962	22.93	22.74	42.05	25.30	18.20	28.87	27.81	32.42	18.50	43.08	19.18
1963	23.18	23.00	42.20	25.59	18.45	28.78	27.73	32.43	18.67	42.86	19.02
1964	23.53	23.32	42.40	25.92	18.79	28.95	27.90	32.60	18.94	42.84	19.18
1965	23.98	23.68	42.03	26.39	19.16	29.42	28.39	32.99	19.49	42.91	19.72
1966	24.66	24.29	41.83	27.26	19.72	30.03	28.99	33.49	20.19	43.05	20.44
1967	25.43	24.90	42.48	27.91	20.31	30.83	29.81	34.36	20.82	44.03	21.15
1968	26.52	25.88	43.89	28.98	21.16	31.99	31.02	35.58	21.87	45.24	22.27
1969	27.81	27.02	45.10	30.32	22.16	33.51	32.56	37.07	23.31	46.52	23.81
1970	29.29	28.30	46.09	31.82	23.35	34.93	33.96	38.82	24.83	48.25	24.58
1971	30.83	29.59	47.77	32.80	24.80	36.69	35.69	40.67	26.74	49.73	26.00
1972	32.18	30.67	48.28	33.90	25.96	38.24	37.23	42.08	28.68	50.37	27.58
1973	34.01	32.37	48.98	36.56	27.22	40.31	39.30	43.71	30.91	51.25	30.03
1974	36.94	35.56	52.08	41.82	29.13	44.33	43.18	47.95	35.15	55.08	33.12
1975	40.37	38.43	56.84	45.09	31.45	49.80	48.59	54.55	39.34	63.24	36.20
1976	42.78	40.68	59.99	46.83	33.88	52.57	51.42	57.59	41.25	67.02	38.53
1977	45.58	43.43	62.61	49.61	36.66	56.51	55.46	61.54	44.81	71.02	42.41
1978	48.74	46.42	66.20	52.93	39.37	61.15	60.17	65.69	49.15	74.84	47.61
1979	52.69	50.39	70.60	58.50	42.33	66.71	65.65	71.07	54.87	79.67	52.95
1980	57.39	55.62	76.54	65.31	46.52	73.01	71.83	77.39	59.97	86.58	58.68
1981	62.71	60.49	81.62	70.37	51.22	79.77	78.55	84.93	68.31	92.86	63.47
1982	66.51	63.79	84.76	72.34	55.28	83.91	82.91	89.69	73.76	96.60	66.87
1983	69.23	66.63	86.38	73.89	59.03	87.33	82.81	88.93	71.82	96.91	68.40
1984	71.80	69.06	87.58	75.64	62.06	84.40	83.37	88.83	72.42	96.29	70.37
1985	74.05	71.42	88.59	77.30	65.06	85.30	84.45	89.57	74.11	96.28	72.18
1986	75.67	73.13	89.69	77.01	68.00	87.19	86.51	91.17	75.54	97.92	75.21
1987	77.84	75.81	92.21	79.66	70.73	88.86	88.12	92.01	76.72	98.53	78.29
1988	80.46	78.73	93.49	82.34	74.11	90.96	90.48	94.17	79.98	99.95	80.99
1989	83.56	82.22	95.14	86.26	77.73	93.22	92.76	96.29	83.10	101.45	83.59
1990	86.84	86.02	96.00	90.98	81.61	95.08	94.70	98.23	85.77	102.93	85.54
1991	89.76	89.03	97.39	93.76	85.03	96.46	96.14	99.80	87.32	104.48	86.64
1992	91.70	91.44	98.28	95.20	88.19	96.32	96.07	99.29	87.29	103.75	87.69
1993	94.17	93.94	99.06	96.15	91.80	97.70	97.46	99.81	90.22	103.24	91.24
1994	96.14	95.86	100.56	96.83	94.43	99.11	98.92	100.54	93.50	102.98	94.48
1995	98.19	98.01	101.06	97.93	97.44	100.29	100.14	100.93	97.39	102.12	97.91
1996	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1997	101.66	101.67	97.79	101.35	102.63	99.84	99.95	99.04	104.14	97.37	102.68
1998	102.86	102.63	95.45	101.40	104.78	98.96	99.20	97.22	107.37	94.01	105.30
1999	104.32	104.27	93.00	103.74	106.99	98.81	99.24	95.97	110.24	91.64	109.48
1994: I	95.42	94.99	99.88	96.21	93.38	98.59	98.35	100.24	92.15	103.08	93.25
II	95.85	95.48	100.36	96.45	94.01	98.94	98.74	100.56	92.81	103.26	93.80
III	96.41	96.29	101.00	97.26	94.85	99.30	99.16	100.74	93.86	103.12	94.81
IV	96.85	96.70	101.00	97.40	95.48	99.59	99.41	100.60	95.17	102.46	96.05
1995: I	97.56	97.29	101.36	97.46	96.39	100.04	99.84	100.75	96.35	102.25	97.23
II	97.96	97.83	101.22	97.83	97.15	100.40	100.20	101.09	97.06	102.45	97.69
III	98.39	98.26	100.94	98.10	97.80	100.42	100.27	101.04	97.79	102.14	98.09
IV	98.86	98.65	100.72	98.31	98.40	100.31	100.25	100.82	98.38	101.64	98.62
1996: I	99.46	99.24	100.78	99.09	99.00	100.03	100.04	100.40	98.87	100.91	99.00
II	99.77	99.82	100.13	99.98	99.68	99.84	99.84	99.97	99.42	100.16	99.44
III	100.21	100.16	99.77	100.02	100.31	100.11	100.08	99.92	100.44	99.74	100.53
IV	100.56	100.78	99.32	100.92	101.01	100.02	100.05	99.71	101.28	99.19	101.03
1997: I	101.14	101.30	99.05	101.34	101.75	99.95	100.00	99.45	102.34	98.49	101.60
II	101.53	101.51	98.12	101.17	102.38	99.80	99.92	99.17	103.50	97.74	102.14
III	101.83	101.78	97.31	101.32	102.94	99.89	100.03	98.98	104.85	97.06	103.18
IV	102.15	102.08	96.70	101.55	103.46	99.74	99.86	98.56	105.86	96.18	103.80
1998: I	102.41	102.19	96.32	101.20	103.93	99.18	99.38	97.90	106.11	95.25	103.88
II	102.70	102.48	95.83	101.15	104.56	98.93	99.15	97.36	106.85	94.34	104.64
III	103.06	102.78	95.29	101.46	105.04	98.89	99.16	97.03	107.79	93.64	105.76
IV	103.28	103.08	94.34	101.78	105.60	98.85	99.11	96.60	108.73	92.81	106.93
1999: I	103.79	103.44	93.67	102.19	106.19	98.87	99.19	96.38	109.07	92.44	107.97
II	104.13	104.01	93.22	103.47	106.63	98.78	99.17	96.04	109.67	91.86	108.93
III	104.41	104.49	92.75	104.20	107.19	98.70	99.19	95.72	110.58	91.24	110.04
IV	104.94	105.13	92.37	105.09	107.96	98.90	99.42	95.74	111.65	91.00	110.99

See next page for continuation of table.

TABLE B-7.—Chain-type price indexes for gross domestic product, 1959-99—Continued

(Index numbers, 1996=100, except as noted; quarterly data seasonally adjusted)

Year or quarter	Exports and imports of goods and services		Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹		Gross national product	Percent change ²		
	Exports	Imports	Total	Federal			State and local		Total	Less food and energy		Gross domestic product	Gross domestic purchases ¹	
				Total	National defense	Non-defense							Total	Less food and energy
1959	28.74	20.95	17.04	17.86	17.76	17.66	16.17	21.90	21.57	22.03	.....	.....	.....	
1960	29.10	21.15	17.24	17.99	17.86	17.92	16.47	22.22	21.87	22.34	1.4	1.4	.....	
1961	29.51	21.15	17.56	18.27	18.07	18.50	16.86	22.46	22.10	22.59	1.1	1.1	.....	
1962	29.49	20.90	18.02	18.68	18.44	19.08	17.39	22.78	22.40	22.90	1.4	1.3	.....	
1963	29.44	21.30	18.45	19.13	18.90	19.54	17.78	23.03	22.67	23.16	1.1	1.2	.....	
1964	29.64	21.75	18.95	19.77	19.45	20.50	18.14	23.38	23.02	23.51	1.5	1.6	.....	
1965	30.62	22.06	19.47	20.30	20.01	20.90	18.65	23.83	23.44	23.95	1.9	1.8	.....	
1966	31.57	22.57	20.27	20.98	20.66	21.68	19.57	24.52	24.10	24.64	2.9	2.8	.....	
1967	32.82	22.66	21.12	21.62	21.31	22.28	20.66	25.28	24.80	25.40	3.1	2.9	.....	
1968	33.50	23.00	22.30	22.88	22.50	23.74	21.77	26.38	25.87	26.50	4.3	4.3	.....	
1969	34.53	23.60	23.62	24.10	23.72	24.92	23.20	27.67	27.11	27.78	4.8	4.8	.....	
1970	36.03	25.00	25.51	25.97	25.43	27.40	25.11	29.14	28.57	29.26	5.3	5.4	.....	
1971	37.33	26.53	27.56	28.25	27.69	29.73	26.96	30.68	30.12	30.80	5.3	5.4	.....	
1972	38.58	28.40	29.65	30.89	30.61	31.44	28.60	32.03	31.50	32.14	4.4	4.6	.....	
1973	43.90	33.34	31.87	33.08	32.91	33.30	30.83	33.86	33.37	33.98	5.7	5.9	.....	
1974	54.14	47.70	34.96	35.85	35.82	35.66	34.13	36.77	36.65	36.90	8.6	9.8	.....	
1975	59.70	51.67	38.41	39.45	39.24	39.72	37.45	40.19	39.99	40.33	9.3	9.1	.....	
1976	61.76	53.22	40.92	42.14	42.02	42.14	39.83	42.61	42.37	42.74	6.0	6.0	.....	
1977	64.32	57.92	43.79	45.42	45.15	45.76	42.41	45.42	45.31	45.54	6.5	6.9	.....	
1978	68.15	62.01	46.59	48.27	48.29	47.93	45.14	48.58	48.49	48.71	6.9	7.0	.....	
1979	76.25	72.62	50.46	51.98	52.19	51.20	49.10	52.52	52.67	52.66	8.1	8.6	.....	
1980	83.82	90.45	55.93	57.49	57.93	56.16	54.51	57.19	58.10	57.36	8.9	10.3	.....	
1981	89.92	95.32	61.42	63.10	63.71	61.37	59.90	62.50	63.36	62.69	9.3	9.1	.....	
1982	90.23	92.10	65.52	67.56	68.44	65.16	63.70	66.34	66.94	66.50	6.1	5.7	.....	
1983	90.76	88.65	68.21	69.99	70.86	67.63	66.58	69.05	69.37	68.13	4.1	3.6	4.1	
1984	91.64	87.89	71.74	74.19	75.95	69.40	69.56	71.61	71.78	70.63	7.1	3.7	3.5	
1985	89.16	85.02	73.91	75.71	77.24	71.60	72.27	73.90	73.87	72.92	74.02	3.1	2.9	3.2
1986	87.75	85.01	75.20	76.14	77.27	73.20	74.28	75.54	75.52	75.25	75.64	2.2	2.2	3.2
1987	89.92	90.02	77.31	77.06	78.01	74.69	77.40	77.71	77.94	77.73	77.81	2.9	3.2	3.3
1988	94.66	94.46	79.39	78.85	79.65	76.95	79.73	80.36	80.57	80.55	80.44	3.4	3.4	3.6
1989	96.48	96.87	81.99	81.15	81.91	79.39	82.56	83.48	83.71	83.51	83.54	3.9	3.9	3.7
1990	97.13	99.43	85.27	83.82	84.57	82.09	86.32	86.77	87.14	86.67	86.83	3.9	4.1	3.8
1991	98.20	98.93	88.07	87.19	87.70	86.11	88.69	89.69	89.90	89.53	89.76	3.4	3.2	3.3
1992	97.66	99.09	90.06	89.81	90.75	87.67	90.21	91.64	91.90	91.75	91.71	2.2	2.2	2.5
1993	97.94	98.18	92.48	92.20	92.45	91.63	92.65	94.12	94.24	94.27	94.16	2.7	2.5	2.8
1994	99.07	99.12	94.89	94.53	94.48	94.60	95.11	96.10	96.18	96.36	96.13	2.1	2.1	2.2
1995	101.38	101.83	97.59	97.22	96.88	97.93	97.81	98.16	98.28	98.53	98.19	2.1	2.2	2.3
1996	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1.8	1.7	1.5
1997	98.23	96.45	101.78	101.30	101.22	101.45	102.06	101.69	101.39	101.34	101.67	1.7	1.4	1.3
1998	95.95	91.31	103.34	102.38	102.03	103.07	103.89	102.93	102.14	102.40	102.87	1.2	1.0	1.0
1999	95.55	91.61	106.13	105.45	104.76	106.74	106.53	104.43	103.65	103.78	.....	1.4	1.5	1.4
1994: I	98.31	97.24	93.95	93.65	93.59	93.75	94.13	95.37	95.34	95.50	95.43	1.9	1.5	1.8
II	98.71	98.51	94.71	94.64	94.49	94.96	94.73	95.81	95.86	96.10	95.86	1.8	2.2	2.6
III	99.30	100.12	95.16	94.57	94.59	94.49	95.53	96.38	96.54	96.69	96.41	2.4	2.8	2.5
IV	99.96	100.60	95.74	95.24	95.25	95.20	96.04	96.82	96.96	97.14	96.85	1.8	1.8	1.9
1995: I	101.03	101.05	96.71	96.19	95.98	96.62	97.03	97.52	97.60	97.82	97.56	2.9	2.7	2.8
II	101.83	102.84	97.26	96.53	96.41	96.78	97.71	97.92	98.12	98.33	97.95	1.6	2.1	2.1
III	101.57	102.15	97.72	97.13	97.07	97.25	98.08	98.36	98.49	98.76	98.39	1.8	1.5	1.7
IV	101.08	101.28	98.66	99.05	98.06	101.09	98.42	98.84	98.91	99.21	98.86	1.9	1.7	1.9
1996: I	100.89	100.87	99.87	100.28	99.93	101.00	99.62	99.46	99.48	99.67	99.46	2.5	2.3	1.9
II	100.55	100.42	99.49	99.46	99.52	99.32	99.52	99.77	99.77	99.75	99.77	1.3	1.2	1.3
III	99.79	99.28	100.09	99.93	100.06	99.65	100.19	100.21	100.14	100.12	100.21	1.8	1.5	1.5
IV	98.77	99.43	100.55	100.34	100.49	100.03	100.68	100.56	100.62	100.47	100.56	1.4	1.9	1.4
1997: I	98.47	98.27	101.31	101.20	101.20	101.19	101.38	101.16	101.09	100.90	101.15	2.4	1.9	1.8
II	98.50	96.43	101.47	101.24	101.16	101.38	101.62	101.56	101.23	101.25	101.53	1.5	1.6	1.4
III	98.18	95.85	101.84	101.18	101.07	101.41	102.22	101.86	101.48	101.48	101.84	1.2	1.0	0.9
IV	97.76	95.24	102.49	101.57	101.45	101.81	103.03	102.18	101.76	101.73	102.15	1.3	1.1	1.0
1998: I	96.72	92.57	102.73	102.07	101.86	102.49	103.11	102.47	101.79	101.94	102.42	1.0	1.1	0.8
II	96.27	91.63	103.10	102.30	101.85	103.15	103.56	102.77	101.99	102.24	102.71	1.1	1.8	1.2
III	95.57	90.55	103.60	102.41	102.07	103.05	104.27	103.13	102.26	102.56	103.06	1.4	1.1	1.3
IV	95.25	90.48	103.94	102.76	102.32	103.59	104.62	103.36	102.51	102.84	103.29	1.9	1.0	1.1
1999: I	95.13	89.81	104.93	104.89	104.21	106.18	104.98	103.88	102.92	103.28	103.79	2.0	1.6	1.7
II	95.30	90.96	105.69	105.13	104.47	106.37	106.02	104.24	103.40	103.58	104.14	1.3	1.9	1.2
III	95.61	92.35	106.56	105.60	104.93	106.85	107.11	104.54	103.85	103.88	104.41	1.1	1.7	1.2
IV	96.18	93.31	107.34	106.17	105.44	107.55	108.00	105.07	104.44	104.39	.....	2.0	2.3	2.0

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.² Percent changes based on unrounded data. Quarterly percent changes are at annual rates.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-8.—Gross domestic product by major type of product, 1959–99

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Final sales of domestic product	Change in private inventories	Goods								Services	Structures
				Total			Durable goods		Nondurable goods				
				Total	Final sales	Change in private inventories	Final sales	Change in private inventories	Final sales	Change in private inventories			
1959	507.4	503.5	3.9	251.7	247.8	3.9	92.4	2.9	155.5	1.1	193.2	62.5	
1960	527.4	524.1	3.2	258.0	254.7	3.2	95.2	1.7	159.5	1.6	207.5	61.9	
1961	545.7	542.7	3.0	260.7	257.7	3.0	94.5	-1	163.2	3.0	221.4	63.6	
1962	586.5	580.4	6.1	281.5	275.4	6.1	104.7	3.4	170.7	2.7	237.2	67.8	
1963	618.7	613.1	5.6	293.2	287.6	5.6	111.5	2.6	176.1	3.0	252.8	72.7	
1964	664.4	659.6	4.8	313.6	308.8	4.8	121.2	3.8	187.6	1.0	272.3	78.4	
1965	720.1	710.9	9.2	343.3	334.1	9.2	134.2	6.2	199.9	3.0	292.1	84.7	
1966	789.3	775.7	13.6	381.7	368.0	13.6	150.2	10.0	217.8	3.6	319.6	88.0	
1967	834.1	824.2	9.9	395.3	385.5	9.9	155.3	4.8	230.2	5.0	349.1	89.6	
1968	911.5	902.4	9.1	428.3	419.2	9.1	169.5	4.5	249.8	4.5	383.2	100.0	
1969	985.3	976.2	9.2	457.7	448.5	9.2	180.9	6.0	267.6	3.2	419.3	108.3	
1970	1,039.7	1,037.7	2.0	470.3	468.3	2.0	183.2	-2	285.1	2.2	459.6	109.7	
1971	1,128.6	1,120.3	8.3	496.1	487.9	8.3	190.2	2.9	297.6	5.3	504.0	128.4	
1972	1,240.4	1,231.3	9.1	542.7	533.6	9.1	213.0	6.4	320.6	2.7	550.8	146.9	
1973	1,385.5	1,369.7	15.9	622.0	606.1	15.9	245.8	13.0	360.3	2.9	600.6	162.9	
1974	1,501.0	1,487.0	14.0	670.9	656.9	14.0	262.1	10.9	394.9	3.1	664.4	165.6	
1975	1,635.2	1,641.4	-6.3	724.8	731.1	-6.3	294.7	-7.5	436.4	1.2	743.6	166.7	
1976	1,823.9	1,806.8	17.1	811.4	794.3	17.1	329.6	10.8	464.7	6.3	821.3	191.2	
1977	2,031.4	2,009.1	22.3	890.7	868.4	22.3	374.6	9.5	493.8	12.8	913.9	226.8	
1978	2,295.9	2,270.1	25.8	1,004.5	978.7	25.8	426.2	18.2	552.5	7.6	1,019.6	271.8	
1979	2,566.4	2,548.4	18.0	1,128.7	1,110.7	18.0	487.3	12.8	623.4	5.2	1,127.1	310.6	
1980	2,795.6	2,801.9	-6.3	1,207.6	1,213.9	-6.3	518.0	-2.3	695.9	-4.0	1,268.9	319.1	
1981	3,131.3	3,101.5	29.8	1,362.8	1,333.0	29.8	564.5	7.3	768.5	22.5	1,418.6	350.0	
1982	3,259.2	3,274.1	-14.9	1,354.6	1,369.6	-14.9	566.1	-16.0	803.4	1.1	1,562.6	342.0	
1983	3,534.9	3,540.7	-5.8	1,452.1	1,457.8	-5.8	611.8	2.5	846.1	-8.2	1,716.1	366.8	
1984	3,932.7	3,867.3	65.4	1,637.0	1,571.6	65.4	686.6	41.4	885.0	24.0	1,872.2	423.6	
1985	4,213.0	4,191.2	21.8	1,702.7	1,680.9	21.8	750.0	4.4	930.9	17.4	2,054.0	456.3	
1986	4,452.9	4,446.3	6.6	1,758.2	1,751.7	6.6	781.5	-1.9	970.2	8.4	2,217.2	477.4	
1987	4,742.5	4,715.3	27.1	1,853.5	1,826.4	27.1	809.9	22.9	1,016.5	4.2	2,399.6	489.3	
1988	5,108.3	5,089.8	18.5	2,000.0	1,981.5	18.5	886.4	22.7	1,095.1	-4.3	2,599.5	508.8	
1989	5,489.1	5,461.4	27.7	2,175.3	2,147.6	27.7	963.8	20.0	1,183.8	7.7	2,792.8	521.0	
1990	5,803.2	5,788.7	14.5	2,266.4	2,251.9	14.5	994.3	7.7	1,257.6	6.8	3,010.8	526.0	
1991	5,986.2	5,986.4	-2	2,296.1	2,296.3	-2	988.3	-13.6	1,308.0	13.4	3,203.9	486.2	
1992	6,318.9	6,303.9	15.0	2,391.4	2,376.4	15.0	1,029.4	-3.0	1,346.9	18.0	3,416.0	511.5	
1993	6,642.3	6,621.2	21.1	2,503.2	2,482.1	21.1	1,090.7	17.1	1,391.4	4.0	3,593.5	545.6	
1994	7,054.3	6,991.8	62.6	2,680.2	2,617.6	62.6	1,161.6	35.7	1,456.0	26.8	3,782.6	591.6	
1995	7,400.5	7,367.5	33.0	2,798.1	2,765.1	33.0	1,239.8	33.6	1,525.3	-5	3,985.1	617.3	
1996	7,813.2	7,783.2	30.0	2,951.3	2,921.3	30.0	1,331.9	19.1	1,589.4	10.9	4,191.0	670.9	
1997	8,300.8	8,232.4	68.3	3,142.4	3,074.1	68.3	1,424.8	35.6	1,649.3	32.8	4,434.7	723.7	
1998	8,759.9	8,688.7	71.2	3,310.3	3,239.1	71.2	1,528.9	38.9	1,710.2	32.2	4,664.5	785.1	
1999	9,248.4	9,204.2	44.3	3,478.8	3,434.6	44.3	1,618.2	25.4	1,816.4	18.9	4,930.3	839.3	
1994:I	6,887.8	6,844.0	43.8	2,615.2	2,571.4	43.8	1,141.1	25.1	1,430.2	18.7	3,705.8	566.8	
II	7,015.7	6,936.0	79.8	2,666.0	2,586.2	79.8	1,148.5	41.8	1,437.7	38.0	3,758.3	591.5	
III	7,096.0	7,044.0	52.0	2,680.7	2,628.7	52.0	1,168.7	31.1	1,459.9	21.0	3,814.9	600.3	
IV	7,217.7	7,143.1	74.6	2,758.7	2,684.1	74.6	1,187.9	44.8	1,496.2	29.7	3,851.3	607.7	
1995:I	7,297.5	7,234.8	62.7	2,781.5	2,718.8	62.7	1,215.9	48.0	1,502.8	14.7	3,902.0	614.0	
II	7,342.6	7,306.8	35.8	2,767.6	2,731.7	35.8	1,218.7	32.5	1,513.0	3.3	3,965.1	610.0	
III	7,432.8	7,419.4	13.4	2,796.4	2,782.9	13.4	1,251.4	23.3	1,531.5	-9.8	4,018.8	617.7	
IV	7,529.3	7,509.1	20.2	2,847.1	2,826.9	20.2	1,273.0	30.4	1,553.9	-10.2	4,054.5	627.7	
1996:I	7,629.6	7,622.8	6.8	2,876.6	2,869.8	6.8	1,298.8	10.2	1,571.0	-3.4	4,109.6	643.4	
II	7,782.7	7,752.9	29.8	2,945.2	2,915.4	29.8	1,329.8	18.8	1,585.6	10.9	4,167.8	669.6	
III	7,859.0	7,809.0	50.0	2,977.5	2,927.5	50.0	1,339.2	38.7	1,588.3	11.3	4,204.0	677.6	
IV	7,981.4	7,947.9	33.5	3,005.9	2,972.4	33.5	1,359.8	8.6	1,612.7	24.8	4,282.4	693.1	
1997:I	8,125.9	8,073.0	52.9	3,079.2	3,026.2	52.9	1,386.8	28.0	1,639.5	24.9	4,338.3	708.4	
II	8,259.5	8,166.9	92.6	3,137.2	3,044.6	92.6	1,407.8	54.1	1,636.8	38.5	4,407.6	714.7	
III	8,364.5	8,306.9	57.6	3,166.3	3,108.7	57.6	1,453.9	23.6	1,654.8	34.0	4,467.8	730.5	
IV	8,453.0	8,382.8	70.2	3,187.0	3,116.8	70.2	1,450.7	36.5	1,666.1	33.7	4,524.9	741.2	
1998:I	8,610.6	8,511.7	98.9	3,287.0	3,188.0	98.9	1,506.0	56.3	1,682.0	42.6	4,563.8	759.8	
II	8,683.7	8,642.9	40.8	3,258.9	3,218.1	40.8	1,518.2	21.1	1,699.9	19.7	4,646.1	778.8	
III	8,797.9	8,724.2	73.7	3,305.6	3,231.9	73.7	1,519.9	39.8	1,712.1	33.9	4,700.4	791.9	
IV	8,947.6	8,876.2	71.4	3,389.8	3,318.4	71.4	1,571.4	38.6	1,747.0	32.8	4,747.9	809.9	
1999:I	9,072.7	9,021.6	51.0	3,416.6	3,365.6	51.0	1,584.3	24.1	1,781.3	27.0	4,820.7	835.3	
II	9,146.2	9,128.6	17.6	3,424.2	3,406.6	17.6	1,601.7	6.3	1,804.9	11.4	4,885.5	836.5	
III	9,297.8	9,257.0	40.8	3,494.0	3,453.2	40.8	1,631.1	23.0	1,822.2	17.8	4,963.7	840.1	
IV	9,477.1	9,409.5	67.6	3,580.4	3,512.8	67.6	1,655.7	48.2	1,857.1	19.4	5,051.6	845.1	

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-9.—*Real gross domestic product by major type of product, 1959-99*

(Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product	Final sales of domestic product	Change in private inventories	Goods						Services	Structures	
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Change in private inventories	Final sales	Change in private inventories	Final sales			Change in private inventories
1959	2,300.0	2,298.4	12.1	764.7							1,201.5	340.6
1960	2,357.2	2,359.0	10.9	777.1							1,258.0	337.4
1961	2,412.1	2,415.5	9.5	780.6							1,314.8	346.8
1962	2,557.6	2,548.1	19.6	837.0							1,376.7	366.6
1963	2,668.2	2,661.4	18.4	866.1							1,440.7	391.3
1964	2,822.7	2,820.2	15.1	919.2							1,514.7	417.7
1965	3,002.8	2,982.7	30.6	994.9							1,585.1	438.6
1966	3,199.5	3,163.3	42.8	1,083.4							1,675.1	439.2
1967	3,279.5	3,259.4	31.7	1,095.2							1,763.3	432.7
1968	3,435.6	3,419.5	28.4	1,146.7							1,842.0	459.3
1969	3,543.2	3,527.6	27.4	1,180.6							1,912.3	465.2
1970	3,549.4	3,559.7	4.4	1,166.5							1,965.9	445.1
1971	3,660.2	3,650.5	23.9	1,194.3							2,013.1	486.4
1972	3,854.2	3,843.3	23.7	1,280.1							2,072.3	522.4
1973	4,073.1	4,043.9	35.6	1,395.0							2,142.5	533.7
1974	4,061.7	4,043.4	25.0	1,378.5							2,216.8	478.4
1975	4,050.3	4,083.9	-9.4	1,357.9							2,287.3	435.0
1976	4,262.6	4,239.6	32.5	1,453.8							2,345.9	475.9
1977	4,455.7	4,422.8	40.8	1,524.1							2,418.1	521.1
1978	4,709.9	4,672.4	44.1	1,621.8							2,520.5	567.1
1979	4,870.1	4,852.4	26.1	1,686.1							2,596.6	582.7
1980	4,872.3	4,899.2	-10.5	1,677.0							2,664.1	541.4
1981	4,993.9	4,962.5	37.9	1,753.6							2,705.1	533.5
1982	4,900.3	4,935.6	-15.6	1,678.4							2,760.5	487.8
1983	5,105.6	5,127.5	-9.7	1,754.8							2,848.3	524.3
1984	5,477.4	5,400.5	76.1	1,941.1							2,939.6	595.2
1985	5,689.8	5,671.6	27.1	1,990.0							3,079.2	626.1
1986	5,885.7	5,885.9	9.6	2,057.5							3,200.1	635.2
1987	6,092.6	6,068.2	29.6	2,136.3	2,112.2	29.6	837.8	25.0	1,285.3	3.1	3,333.2	631.1
1988	6,349.1	6,333.4	18.4	2,255.3	2,239.0	18.4	919.1	23.9	1,325.4	-6.9	3,465.5	632.8
1989	6,568.7	6,542.4	29.6	2,379.6	2,353.6	29.6	982.7	20.6	1,374.2	8.7	3,561.1	626.5
1990	6,683.5	6,671.3	16.5	2,404.2	2,391.1	16.5	1,000.0	7.9	1,394.2	8.6	3,666.8	614.8
1991	6,669.2	6,674.2	-1.0	2,372.7	2,375.6	-1.0	976.8	-14.0	1,403.6	13.5	3,744.4	559.5
1992	6,891.1	6,878.7	17.1	2,455.0	2,441.5	17.1	1,018.0	-2.9	1,427.2	20.6	3,858.6	584.9
1993	7,054.1	7,035.3	20.0	2,548.2	2,528.5	20.0	1,076.5	17.7	1,454.4	2.0	3,908.1	602.5
1994	7,337.8	7,275.9	66.8	2,708.3	2,647.0	66.8	1,144.2	35.9	1,504.4	30.8	4,000.2	630.7
1995	7,537.1	7,505.5	30.4	2,813.8	2,782.3	30.4	1,231.8	33.3	1,551.0	-3.6	4,090.6	632.9
1996	7,813.2	7,783.2	30.0	2,951.3	2,921.3	30.0	1,331.9	19.1	1,589.4	10.9	4,191.0	670.9
1997	8,165.1	8,095.7	69.1	3,141.3	3,071.6	69.1	1,445.0	35.8	1,627.1	33.3	4,324.2	700.2
1998	8,516.3	8,441.3	74.3	3,330.5	3,255.1	74.3	1,585.1	39.7	1,672.6	34.6	4,449.4	738.9
1999 ^a	8,861.0	8,813.7	41.9	3,505.8	3,459.1	41.9	1,714.7	26.3	1,749.5	15.6	4,597.1	763.7
1994:I	7,218.5	7,176.3	47.8	2,647.5	2,605.3	47.8	1,124.6	25.5	1,482.3	22.3	3,960.4	612.9
II	7,319.8	7,239.8	85.8	2,698.3	2,619.6	85.8	1,128.7	42.1	1,492.6	43.8	3,987.7	635.5
III	7,360.5	7,308.9	56.3	2,704.9	2,653.7	56.3	1,148.3	31.2	1,506.8	24.9	4,020.0	637.7
IV	7,452.3	7,378.4	77.4	2,782.7	2,709.7	77.4	1,175.2	44.6	1,535.9	32.4	4,032.9	636.9
1995:I	7,480.4	7,419.1	62.2	2,800.3	2,739.5	62.2	1,202.4	47.7	1,537.8	13.6	4,044.6	635.5
II	7,496.0	7,462.3	32.5	2,784.9	2,751.3	32.5	1,209.8	32.2	1,542.1	-3.3	4,084.4	627.3
III	7,555.0	7,543.4	9.0	2,810.0	2,798.1	9.0	1,246.9	23.1	1,551.6	-14.7	4,114.2	631.3
IV	7,616.8	7,597.3	18.0	2,860.0	2,840.3	18.0	1,268.3	30.3	1,572.3	-12.8	4,119.4	637.6
1996:I	7,671.4	7,664.6	5.6	2,879.4	2,872.4	5.6	1,292.5	10.2	1,580.0	-4.7	4,142.0	650.2
II	7,800.5	7,770.9	30.3	2,942.3	2,912.8	30.3	1,330.2	18.7	1,582.5	11.5	4,184.7	673.5
III	7,843.3	7,793.5	51.2	2,976.3	2,926.4	51.2	1,340.8	38.7	1,585.6	12.7	4,192.5	674.5
IV	7,937.5	7,903.7	32.9	3,007.1	2,973.6	32.9	1,364.0	8.7	1,609.5	24.2	4,244.7	685.5
1997:I	8,033.4	7,981.1	51.5	3,071.4	3,018.9	51.5	1,392.5	28.1	1,626.4	23.3	4,267.4	695.0
II	8,134.8	8,042.0	93.1	3,130.2	3,036.8	93.1	1,422.9	54.3	1,614.2	38.8	4,310.2	695.1
III	8,214.8	8,155.3	59.2	3,167.5	3,107.9	59.2	1,479.8	23.8	1,629.1	35.4	4,344.9	703.2
IV	8,277.3	8,204.3	72.7	3,196.2	3,122.7	72.7	1,485.0	36.9	1,638.7	35.8	4,374.5	707.6
1998:I	8,412.7	8,307.0	107.3	3,302.8	3,195.9	107.3	1,547.4	57.1	1,650.5	50.2	4,388.6	724.2
II	8,457.2	8,410.4	43.1	3,277.8	3,231.5	43.1	1,568.0	21.3	1,665.7	21.8	4,442.9	737.5
III	8,536.0	8,459.6	76.1	3,323.9	3,246.9	76.1	1,578.1	40.7	1,671.2	35.3	4,471.4	742.5
IV	8,659.2	8,588.3	70.7	3,417.4	3,346.2	70.7	1,646.9	39.6	1,703.1	31.0	4,494.6	751.7
1999:I	8,737.9	8,685.2	50.1	3,442.1	3,390.0	50.1	1,668.7	25.1	1,725.2	25.0	4,529.5	770.2
II	8,778.6	8,757.9	14.0	3,446.1	3,427.5	14.0	1,693.5	6.5	1,738.5	7.5	4,571.0	764.7
III	8,900.6	8,855.8	38.0	3,525.3	3,481.3	38.0	1,734.2	23.8	1,752.9	14.2	4,620.4	760.9
IV ^a	9,026.9	8,955.9	65.4	3,609.6	3,537.8	65.4	1,762.5	49.8	1,781.3	15.8	4,667.6	759.0

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-10.—Gross domestic product by sector, 1959-99

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Business ¹					Households and institutions			General government ²		
		Total	Nonfarm ¹			Farm	Total	Private households	Non-profit institutions	Total	Federal	State and local
			Total ¹	Nonfarm less housing	Housing							
1959	507.4	436.6	417.7	382.1	35.6	18.9	12.4	3.6	8.9	58.4	32.0	26.5
1960	527.4	451.3	431.5	392.9	38.6	19.8	13.9	3.8	10.1	62.1	33.2	28.9
1961	545.7	465.1	445.0	403.6	41.4	20.1	14.5	3.7	10.7	66.1	34.5	31.6
1962	586.5	500.0	479.8	435.2	44.6	20.2	15.6	3.8	11.8	70.9	36.7	34.2
1963	618.7	526.3	506.0	458.5	47.4	20.4	16.7	3.8	12.8	75.7	38.6	37.1
1964	664.4	565.2	546.0	495.8	50.2	19.3	17.9	3.9	14.0	81.3	40.9	40.4
1965	720.1	613.9	592.1	538.5	53.5	21.9	19.3	4.0	15.3	86.8	42.6	44.2
1966	789.3	671.0	648.2	591.2	57.0	22.9	21.3	4.0	17.2	97.0	47.4	49.6
1967	834.1	703.4	681.1	620.3	60.8	22.2	23.4	4.2	19.2	107.3	51.8	55.5
1968	911.5	766.1	743.4	678.6	64.8	22.7	26.1	4.4	21.7	119.3	56.7	62.5
1969	985.3	825.4	800.2	730.3	69.9	25.2	29.5	4.4	25.0	130.5	60.5	70.0
1970	1,039.7	863.1	836.9	761.9	74.9	26.2	32.4	4.5	27.9	144.2	64.7	79.5
1971	1,128.6	935.7	907.6	825.9	81.7	28.1	35.6	4.6	31.0	157.3	68.6	88.7
1972	1,240.4	1,030.0	997.3	908.6	88.7	32.6	38.9	4.6	34.3	171.5	73.6	97.9
1973	1,385.5	1,156.8	1,107.1	1,010.1	96.9	49.8	43.0	4.8	38.2	185.7	76.4	109.3
1974	1,501.0	1,250.5	1,203.1	1,097.2	105.9	47.4	47.1	4.6	42.6	203.4	81.6	121.8
1975	1,635.2	1,356.8	1,308.1	1,193.8	114.3	48.8	52.0	4.6	47.3	226.4	89.1	137.2
1976	1,823.9	1,521.6	1,475.1	1,350.1	125.0	46.4	57.1	5.4	51.6	245.3	95.6	149.7
1977	2,031.4	1,702.8	1,653.6	1,516.2	139.4	47.2	62.4	5.9	56.4	265.2	103.6	162.7
1978	2,295.9	1,937.3	1,882.5	1,726.7	155.8	54.7	69.7	6.5	63.2	288.9	111.0	177.9
1979	2,566.4	2,174.9	2,110.5	1,934.4	176.1	64.5	77.3	6.4	70.9	314.2	118.7	195.5
1980	2,795.6	2,358.8	2,302.7	2,097.6	205.1	56.1	87.1	6.1	81.0	349.7	132.1	217.5
1981	3,131.3	2,647.3	2,577.4	2,342.2	235.2	69.9	97.6	6.2	91.4	385.5	148.3	238.2
1982	3,259.2	2,729.8	2,664.6	2,405.2	259.4	65.1	108.2	6.3	102.0	421.2	163.1	258.1
1983	3,534.9	2,968.1	2,918.9	2,642.2	276.7	49.2	119.2	6.3	112.9	447.7	173.0	274.7
1984	3,932.7	3,313.9	3,245.3	2,942.8	302.6	68.5	131.2	7.3	123.9	487.7	194.0	293.7
1985	4,213.0	3,546.8	3,479.7	3,147.4	332.3	67.1	141.0	7.3	133.6	525.3	206.3	319.1
1986	4,452.9	3,740.9	3,678.0	3,318.9	359.0	63.0	153.7	7.7	146.0	558.2	213.9	344.3
1987	4,742.5	3,976.0	3,910.9	3,523.9	387.0	65.1	173.3	7.7	165.6	593.1	224.5	368.7
1988	5,108.3	4,281.2	4,217.4	3,799.0	418.4	63.8	195.1	8.3	186.8	632.0	235.9	396.2
1989	5,489.1	4,600.9	4,524.7	4,074.5	450.2	76.2	214.6	8.9	205.7	673.6	247.6	426.0
1990	5,803.2	4,842.0	4,762.4	4,281.1	481.3	79.6	237.9	9.4	228.6	723.3	259.7	463.6
1991	5,986.2	4,962.4	4,889.2	4,381.3	507.9	73.2	257.5	9.1	248.4	766.3	275.8	490.4
1992	6,318.9	5,242.1	5,161.6	4,626.2	535.4	80.5	279.5	10.1	269.4	797.3	282.8	514.5
1993	6,642.3	5,518.0	5,444.4	4,895.5	548.9	73.6	297.0	10.7	286.3	827.3	287.0	540.3
1994	7,054.3	5,886.6	5,803.0	5,218.3	584.7	83.6	313.3	11.1	302.2	854.5	287.4	567.0
1995	7,400.5	6,190.1	6,116.9	5,499.4	617.5	73.2	330.3	11.9	318.4	880.1	286.8	593.3
1996	7,813.2	6,556.0	6,463.8	5,820.9	642.8	92.2	348.6	12.0	336.5	908.7	292.0	616.7
1997	8,300.8	6,996.8	6,908.8	6,240.1	668.6	88.0	366.2	12.1	354.1	937.8	293.7	644.0
1998	8,759.9	7,402.0	7,321.9	6,621.4	700.4	80.2	385.6	14.0	371.6	972.3	296.9	675.4
1999 ^P	9,248.4	7,821.5	7,739.2	6,994.2	745.0	82.3	408.2	15.9	392.3	1,018.7	308.2	710.5
1994:I	6,887.8	5,735.2	5,641.7	5,062.3	579.4	93.5	306.7	10.9	295.9	845.9	289.2	556.7
II	7,015.7	5,851.2	5,765.1	5,190.7	574.5	86.1	310.4	11.0	299.4	854.1	289.9	564.2
III	7,096.0	5,923.7	5,845.0	5,257.4	587.6	78.7	315.5	11.2	304.3	856.8	286.1	570.8
IV	7,217.7	6,036.1	5,960.1	5,362.6	597.4	76.0	320.6	11.4	309.2	861.0	284.6	576.5
1995:I	7,297.5	6,100.3	6,028.7	5,420.9	607.8	71.6	324.1	11.6	312.5	873.0	287.0	586.1
II	7,342.6	6,137.0	6,067.5	5,455.3	612.2	69.5	328.4	11.8	316.6	877.1	286.5	590.7
III	7,432.8	6,218.5	6,147.6	5,530.1	617.6	70.8	332.1	12.0	320.1	882.3	287.3	595.0
IV	7,529.3	6,304.7	6,223.8	5,591.3	632.5	80.9	336.7	12.1	324.6	887.9	286.4	601.4
1996:I	7,629.6	6,388.5	6,301.6	5,668.3	633.2	86.9	341.9	12.1	329.8	899.3	292.0	607.2
II	7,782.7	6,530.3	6,435.5	5,797.3	638.2	94.8	346.0	12.0	334.0	906.4	292.5	613.9
III	7,859.0	6,596.0	6,498.2	5,852.0	646.2	97.7	350.5	12.0	338.6	912.5	292.6	619.9
IV	7,981.4	6,709.1	6,619.8	5,966.2	653.7	89.3	355.8	11.9	343.8	916.5	290.9	625.6
1997:I	8,125.9	6,838.8	6,747.3	6,086.3	661.0	91.4	359.2	11.7	347.5	928.0	295.0	633.0
II	8,259.5	6,961.6	6,872.6	6,205.5	667.1	89.0	363.8	11.9	351.9	934.1	294.3	639.8
III	8,364.5	7,054.5	6,966.8	6,295.5	671.3	87.7	368.7	12.1	356.6	941.4	293.5	647.8
IV	8,453.0	7,132.4	7,048.3	6,373.2	675.2	84.0	373.1	12.5	360.6	947.6	292.1	655.5
1998:I	8,610.6	7,274.4	7,201.5	6,518.0	683.5	72.9	377.3	13.0	364.3	958.9	295.7	663.2
II	8,683.7	7,333.6	7,258.8	6,564.8	694.0	74.8	383.2	13.6	369.6	966.9	295.7	671.2
III	8,797.9	7,432.1	7,351.6	6,645.4	706.2	80.6	388.4	14.3	374.1	977.4	297.5	679.9
IV	8,947.6	7,568.0	7,475.5	6,757.5	718.0	92.5	393.4	15.2	378.2	986.2	298.8	687.3
1999:I	9,072.7	7,669.1	7,580.5	6,850.3	730.2	88.6	399.7	15.6	384.1	1,003.9	307.8	696.1
II	9,146.2	7,729.4	7,645.3	6,906.2	739.1	84.1	404.9	15.8	389.0	1,012.0	307.2	704.7
III	9,297.8	7,862.6	7,784.0	7,034.3	749.7	78.6	411.0	16.0	395.0	1,024.2	308.3	715.9
IV ^P	9,477.1	8,025.1	7,947.1	7,185.9	761.2	78.0	417.1	16.2	400.9	1,034.9	309.5	725.4

¹ Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.² Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-11.—*Real gross domestic product by sector, 1959–99*
(Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product	Business ¹					Households and institutions			General government ²		
		Total	Nonfarm ¹			Farm	Total	Private households	Non-profit institutions	Total	Federal	State and local
			Total ¹	Nonfarm less housing	Housing							
1959	2,300.0	1,770.7	1,721.8	1,550.6	167.8	39.7	115.6	22.6	86.1	460.3	250.4	211.1
1960	2,357.2	1,810.2	1,758.0	1,576.5	179.2	41.7	123.5	22.8	94.1	476.3	255.3	222.3
1961	2,412.1	1,850.1	1,798.0	1,606.7	189.8	41.9	124.4	22.1	96.1	493.3	260.8	233.7
1962	2,557.6	1,968.7	1,920.0	1,716.1	202.2	41.2	129.0	21.9	101.0	512.6	271.7	242.3
1963	2,668.2	2,058.8	2,009.3	1,795.0	212.7	42.3	132.1	21.6	104.7	527.8	274.1	254.9
1964	2,822.7	2,187.2	2,142.2	1,917.2	222.9	40.9	135.9	21.4	108.9	545.7	276.6	270.2
1965	3,002.8	2,338.2	2,291.2	2,053.0	235.5	43.2	140.8	20.7	115.0	564.0	278.4	286.6
1966	3,199.5	2,494.5	2,453.0	2,202.4	246.9	41.8	146.0	19.9	121.5	599.4	296.8	303.7
1967	3,279.5	2,545.9	2,499.7	2,237.9	259.2	44.6	150.8	20.0	126.3	631.5	316.4	316.4
1968	3,435.6	2,671.7	2,630.0	2,357.4	269.3	43.1	155.3	19.0	132.2	656.5	322.1	335.4
1969	3,543.2	2,757.5	2,714.8	2,430.7	281.4	44.3	160.3	18.0	138.7	673.6	323.5	350.7
1970	3,549.4	2,762.4	2,717.1	2,426.1	289.7	45.7	158.8	16.9	138.7	676.4	310.0	366.2
1971	3,660.2	2,863.2	2,815.6	2,512.8	301.7	47.7	162.3	16.1	143.3	678.0	296.4	381.2
1972	3,854.2	3,044.1	2,999.4	2,680.7	316.6	47.8	166.9	15.6	148.6	677.6	282.9	394.5
1973	4,073.1	3,247.8	3,208.5	2,873.6	331.4	47.6	170.9	15.2	153.2	680.5	272.7	408.1
1974	4,061.7	3,225.9	3,189.1	2,840.3	349.1	46.4	172.2	13.1	157.1	693.7	271.4	422.9
1975	4,050.3	3,203.1	3,145.9	2,795.1	353.1	54.8	177.7	12.3	163.8	704.4	269.5	435.8
1976	4,262.6	3,400.0	3,350.5	2,987.5	362.1	52.7	179.8	12.7	165.4	709.9	269.4	441.5
1977	4,455.7	3,576.1	3,524.0	3,148.0	373.4	55.5	185.0	12.9	170.4	716.4	269.2	448.3
1978	4,709.9	3,806.7	3,761.5	3,364.2	393.4	53.7	188.4	13.3	173.3	729.8	272.3	458.7
1979	4,870.1	3,951.4	3,900.4	3,483.3	414.4	57.8	192.5	11.8	179.5	737.2	271.7	466.9
1980	4,872.3	3,941.4	3,893.9	3,456.1	441.8	55.8	198.1	10.4	187.0	747.4	275.7	473.2
1981	4,993.9	4,051.6	3,980.0	3,526.6	459.3	71.7	202.6	9.7	192.6	751.4	279.8	473.0
1982	4,900.3	3,951.5	3,874.8	3,419.2	465.3	74.9	208.4	9.3	199.0	758.6	283.9	476.0
1983	5,105.6	4,142.3	4,099.8	3,637.0	468.3	50.0	213.0	9.2	203.8	762.3	290.2	474.1
1984	5,477.4	4,491.0	4,427.4	3,943.5	486.4	66.9	218.2	10.4	207.6	772.4	296.5	476.9
1985	5,689.8	4,673.5	4,594.2	4,094.0	502.4	80.1	224.9	10.1	214.7	794.3	304.7	490.6
1986	5,885.7	4,838.6	4,763.0	4,253.0	511.2	76.9	236.0	10.4	225.5	813.7	309.9	504.8
1987	6,092.6	5,015.4	4,938.6	4,413.1	526.3	78.3	247.8	10.2	237.6	831.4	318.0	514.5
1988	6,349.1	5,232.4	5,165.1	4,622.0	543.5	69.8	265.5	10.6	254.8	852.8	321.8	532.1
1989	6,568.7	5,417.3	5,340.0	4,779.0	561.4	79.1	279.8	11.1	268.6	873.0	325.6	548.5
1990	6,683.5	5,499.4	5,417.0	4,845.8	571.8	83.8	291.5	11.4	280.1	895.1	331.4	564.7
1991	6,669.2	5,468.7	5,384.7	4,799.7	586.4	85.3	300.9	10.5	290.4	903.6	333.3	571.2
1992	6,891.1	5,679.9	5,586.5	4,987.8	599.8	95.3	308.6	11.3	297.3	904.9	326.2	579.4
1993	7,054.1	5,830.0	5,745.2	5,146.2	599.5	85.6	319.7	11.7	308.0	906.2	319.7	586.1
1994	7,337.8	6,101.9	6,003.9	5,382.7	621.6	100.2	330.9	11.8	319.1	905.6	309.9	596.1
1995	7,537.1	6,289.1	6,203.5	5,567.4	636.2	85.5	341.5	12.2	329.3	906.7	299.1	607.7
1996	7,813.2	6,556.0	6,463.8	5,820.9	642.8	92.2	348.6	12.0	336.5	908.8	292.0	616.7
1997	8,165.1	6,888.8	6,786.3	6,135.6	650.8	103.1	360.5	11.8	348.7	915.9	287.8	628.2
1998	8,516.3	7,223.2	7,121.8	6,462.2	660.2	100.5	369.0	13.3	355.7	924.8	285.8	638.9
1999 ^P	8,861.0	7,547.5	7,446.1	6,766.4	680.9	99.4	376.3	14.6	361.7	939.0	284.8	654.1
1994:I	7,218.5	5,988.2	5,887.0	5,265.6	622.1	103.5	326.1	11.7	314.4	905.3	314.3	591.4
II	7,319.8	6,085.6	5,986.5	5,374.2	612.4	101.3	329.0	11.7	317.3	905.8	311.2	594.9
III	7,360.5	6,122.0	6,023.7	5,400.9	623.1	100.8	332.7	11.9	320.9	906.4	309.0	597.6
IV	7,452.3	6,211.8	6,118.5	5,490.0	628.7	95.0	335.8	12.0	323.8	905.0	304.9	600.3
1995:I	7,480.4	6,234.8	6,146.5	5,513.0	633.9	88.9	338.3	12.1	326.2	907.6	303.1	604.7
II	7,496.0	6,246.7	6,160.2	5,526.8	633.6	86.8	340.8	12.2	328.5	908.8	302.2	606.7
III	7,555.0	6,304.1	6,222.3	5,588.3	634.1	80.9	342.7	12.3	330.3	908.5	300.5	608.1
IV	7,616.8	6,370.8	6,285.0	5,641.8	643.4	85.4	344.3	12.3	332.0	901.8	290.5	611.2
1996:I	7,671.4	6,426.7	6,336.9	5,697.8	639.1	89.7	345.1	12.2	332.8	899.8	291.2	608.6
II	7,800.5	6,540.9	6,448.1	5,807.6	640.5	92.8	347.2	12.1	335.0	912.5	294.2	618.3
III	7,843.3	6,582.3	6,489.7	5,845.4	644.3	92.7	349.7	11.9	337.8	911.2	292.9	618.4
IV	7,937.5	6,674.0	6,580.4	5,932.9	647.4	93.6	352.3	11.8	340.5	911.1	289.8	621.4
1997:I	8,033.4	6,764.7	6,665.5	6,015.2	650.3	99.5	355.6	11.6	344.0	913.2	289.3	623.9
II	8,134.8	6,860.0	6,758.3	6,106.7	651.7	102.1	359.0	11.6	347.4	916.0	288.5	627.4
III	8,214.8	6,934.8	6,829.4	6,178.3	651.1	106.5	362.4	11.8	350.7	917.7	288.0	629.7
IV	8,277.3	6,995.8	6,892.1	6,242.3	650.1	104.2	364.9	12.0	352.8	916.9	285.2	631.6
1998:I	8,412.7	7,125.9	7,024.0	6,370.4	654.0	101.7	366.9	12.4	354.5	920.2	285.6	634.6
II	8,457.2	7,166.2	7,066.4	6,408.1	658.7	98.7	368.2	12.9	355.3	923.4	285.6	637.7
III	8,536.0	7,241.0	7,139.7	6,477.6	662.6	100.4	369.6	13.5	356.1	926.1	286.1	639.9
IV	8,659.2	7,359.5	7,257.1	6,592.7	665.4	101.3	371.3	14.2	357.0	929.6	286.1	643.4
1999:I	8,737.9	7,432.8	7,331.3	6,659.3	672.9	100.2	373.2	14.6	358.6	933.3	285.5	647.7
II	8,778.6	7,469.1	7,366.3	6,690.1	677.2	101.6	374.8	14.6	360.2	936.2	284.5	651.5
III	8,900.6	7,584.1	7,485.2	6,802.2	684.2	95.8	377.2	14.7	362.5	941.3	284.5	656.7
IV ^P	9,026.9	7,703.9	7,601.6	6,913.8	689.3	99.9	380.2	14.7	365.5	945.4	284.7	660.6

¹ Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.

² Equals compensation of general government employees plus general government consumption of fixed capital.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-12.—Gross product of nonfinancial corporate business, 1959-99

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross product of non-financial corporate business	Consumption of fixed capital	Net product													Net interest	
			Total	Indirect business taxes ¹	Compensation of employees	Domestic income											
						Total	Corporate profits with inventory valuation and capital consumption adjustments								Inventory valuation adjustment		Capital consumption adjustment
							Total	Profits before tax	Profits tax liability	Profits after tax							
										Total	Dividends	Undistributed profits					
1959	275.5	23.1	252.4	34.2	218.2	171.3	43.7	43.6	20.7	22.9	10.0	12.9	-0.3	0.4	3.1		
1960	286.6	24.0	262.5	36.9	225.6	181.0	41.1	40.3	19.2	21.1	10.6	10.5	-2	1.0	3.5		
1961	294.5	24.6	269.9	38.6	231.2	185.2	42.1	40.1	19.5	20.6	10.6	10.1	-3	1.7	4.0		
1962	321.1	25.5	295.5	41.5	254.0	200.0	49.5	44.9	20.6	24.3	11.4	12.9	-0	4.6	4.5		
1963	341.5	26.5	314.9	43.7	271.2	210.9	55.5	49.8	22.8	27.1	12.6	14.4	-1	5.6	4.8		
1964	368.4	28.0	340.4	46.8	293.6	226.5	61.8	56.1	24.0	32.1	13.7	18.4	-5	6.2	5.3		
1965	404.1	29.9	374.2	49.7	324.5	246.3	72.1	66.3	27.2	39.1	15.6	23.5	-1.2	7.1	6.1		
1966	442.2	32.8	409.4	51.3	358.1	273.8	76.9	71.6	29.5	42.1	16.8	25.3	-2.1	7.4	7.4		
1967	465.4	36.0	429.4	54.7	374.7	292.2	73.8	67.7	27.8	39.9	17.5	22.4	-1.6	7.6	8.8		
1968	512.6	39.8	472.8	61.4	411.4	323.1	78.1	74.1	33.6	40.6	19.1	21.4	-3.7	7.7	10.1		
1969	556.1	44.1	512.0	67.0	445.0	358.5	73.3	71.1	33.3	37.8	19.1	18.7	-5.9	8.0	13.2		
1970	575.3	48.8	526.5	72.2	454.3	378.1	59.1	58.5	27.2	31.4	18.5	12.8	-6.6	7.1	17.1		
1971	621.1	53.4	567.6	78.8	488.8	401.2	69.5	67.3	29.9	37.4	18.5	18.9	-4.6	6.8	18.1		
1972	689.1	58.7	630.4	84.6	545.9	445.9	80.8	79.0	33.8	45.3	20.1	25.2	-6.6	8.4	19.2		
1973	771.1	64.1	707.0	92.2	614.9	504.5	87.9	99.0	40.2	58.8	21.1	37.8	-19.6	8.5	22.5		
1974	833.0	75.0	758.0	98.2	659.8	555.1	76.4	109.6	42.2	67.4	21.7	45.7	-38.2	5.0	28.3		
1975	900.7	89.5	811.2	105.7	705.5	578.6	98.2	110.5	41.5	69.0	24.8	44.2	-10.5	-1.7	28.7		
1976	1,015.2	99.2	916.1	114.0	802.1	655.0	119.7	137.9	53.0	84.9	28.0	56.9	-14.1	-4.1	27.5		
1977	1,147.2	111.2	1,036.0	124.3	911.7	740.0	141.0	159.2	59.9	99.3	31.5	67.8	-15.7	-2.5	30.7		
1978	1,305.7	127.0	1,178.7	135.2	1,043.5	851.0	156.2	184.4	67.1	117.3	36.4	80.9	-23.7	-4.5	36.3		
1979	1,453.4	147.4	1,306.0	145.1	1,160.9	966.2	149.6	197.1	69.6	127.5	38.1	89.4	-40.1	-7.3	45.0		
1980	1,581.0	170.1	1,410.9	163.8	1,247.1	1,056.9	132.0	183.6	67.0	116.6	45.3	71.3	-42.1	-9.5	58.1		
1981	1,797.9	196.8	1,601.1	195.9	1,405.3	1,169.9	163.5	184.2	63.9	120.3	53.3	67.0	-24.6	3.9	71.8		
1982	1,859.7	217.7	1,642.0	198.0	1,444.0	1,216.1	145.4	136.9	46.3	90.7	53.3	37.4	-7.5	15.9	82.5		
1983	1,984.2	226.0	1,758.2	216.2	1,542.0	1,279.9	185.5	160.7	59.4	101.3	64.2	37.1	-7.4	32.2	76.6		
1984	2,229.3	238.2	1,991.1	240.0	1,751.1	1,421.4	242.0	195.3	73.7	121.6	67.8	53.8	-4.0	50.7	87.7		
1985	2,364.9	254.9	2,110.0	254.6	1,855.4	1,522.3	242.7	172.3	69.9	102.3	72.3	30.1	-1.0	70.4	90.4		
1986	2,449.5	271.4	2,178.1	266.2	1,911.9	1,603.8	209.7	147.9	75.6	72.3	73.9	-1.6	7.1	54.8	98.4		
1987	2,632.3	284.8	2,347.5	278.8	2,068.6	1,716.3	247.2	209.5	93.5	116.0	75.9	40.1	-16.2	53.9	105.1		
1988	2,853.5	303.1	2,550.4	295.3	2,255.1	1,844.1	287.5	257.3	101.9	155.5	79.8	75.7	-22.2	52.3	123.6		
1989	3,002.5	323.8	2,678.7	317.1	2,361.6	1,946.6	263.2	235.6	98.9	136.7	104.2	32.6	-16.3	43.9	151.8		
1990	3,140.9	339.3	2,801.6	335.2	2,466.4	2,052.7	257.7	237.2	95.8	141.4	119.2	22.2	-12.9	33.4	156.0		
1991	3,196.5	355.7	2,840.8	359.0	2,481.8	2,086.9	252.0	221.6	85.5	136.1	125.8	10.3	4.9	25.5	143.0		
1992	3,336.4	370.5	2,966.0	380.4	2,585.6	2,194.2	278.0	258.0	91.2	166.8	135.0	31.9	-2.8	22.8	113.3		
1993	3,508.8	387.0	3,121.8	400.5	2,721.3	2,290.7	324.7	305.8	105.2	200.5	149.3	51.2	-4.0	23.0	105.9		
1994	3,791.7	415.0	3,376.7	436.6	2,940.1	2,430.2	402.0	381.4	128.9	252.6	158.6	94.0	-12.4	33.1	107.9		
1995	4,004.0	437.7	3,566.3	455.5	3,110.8	2,552.7	442.3	422.1	136.7	285.4	179.3	106.0	-18.3	38.4	115.8		
1996	4,221.5	462.7	3,758.9	473.9	3,285.0	2,667.1	509.1	460.2	150.1	310.1	201.9	108.2	3.1	45.8	108.7		
1997	4,529.8	491.3	4,038.5	496.1	3,542.5	2,860.1	562.8	503.6	158.8	344.7	219.8	124.9	7.4	51.8	119.6		
1998	4,834.6	522.2	4,312.4	523.5	3,788.9	3,090.4	575.0	490.6	152.5	338.1	245.4	92.7	20.9	63.5	123.5		
1999	5,002.5	559.5	4,443.0	556.8	3,886.2	3,299.0	598.5	516.7	157.8	355.3	251.4	103.7	13.3	73.8	128.9		
1994: I	3,686.9	426.7	3,260.2	425.3	2,834.9	2,376.6	356.3	352.3	119.7	232.5	148.4	84.2	-8.3	12.3	102.1		
1994: II	3,754.7	405.0	3,349.8	433.3	2,916.4	2,413.7	398.2	370.8	125.1	245.7	158.5	87.3	-10.2	37.6	104.5		
1994: III	3,818.2	411.2	3,406.9	440.6	2,966.3	2,442.7	413.7	389.3	131.1	258.2	158.1	100.1	-15.7	40.1	109.9		
1994: IV	3,907.2	417.1	3,490.0	447.1	3,042.9	2,487.6	440.0	413.3	139.6	273.7	169.3	104.4	-15.6	42.3	115.3		
1995: I	3,932.7	425.6	3,507.1	451.6	3,055.4	2,517.8	420.6	414.1	134.4	279.6	172.7	107.0	-32.5	39.1	117.0		
1995: II	3,969.2	434.2	3,535.0	455.0	3,080.1	2,538.5	424.4	414.5	134.1	280.4	173.5	106.9	-28.2	38.1	117.2		
1995: III	4,038.2	440.9	3,597.2	454.3	3,142.9	2,566.7	460.4	431.3	139.5	291.8	183.2	108.5	-9.8	39.0	115.8		
1995: IV	4,076.2	450.2	3,626.0	461.1	3,164.8	2,587.9	463.6	428.7	139.0	289.7	188.0	101.7	-2.6	37.5	113.3		
1996: I	4,117.2	452.6	3,664.6	466.1	3,198.4	2,600.0	491.6	445.9	144.9	300.9	198.9	102.0	2.1	43.6	106.0		
1996: II	4,192.7	458.5	3,734.2	472.6	3,261.6	2,649.2	504.4	460.2	150.0	310.2	195.0	115.2	-1.7	45.8	108.0		
1996: III	4,249.8	465.9	3,783.9	474.2	3,309.6	2,689.1	511.4	460.1	150.0	310.1	203.8	106.3	4.7	46.6	109.1		
1996: IV	4,326.5	473.6	3,852.9	482.7	3,370.2	2,730.1	529.1	474.7	155.5	319.2	210.1	109.1	7.1	47.3	111.0		
1997: I	4,408.8	480.3	3,928.3	486.2	3,442.1	2,783.2	543.0	484.8	152.7	332.1	211.6	120.4	9.3	49.0	116.0		
1997: II	4,483.2	487.3	3,995.9	493.9	3,507.1	2,828.8	553.7	491.6	154.8	336.7	216.0	120.8	11.2	50.9	119.6		
1997: III	4,578.9	495.1	4,083.8	501.0	3,582.8	2,878.7	583.2	525.8	166.4	359.4	221.6	137.9	4.9	52.5	120.9		
1997: IV	4,648.6	502.5	4,146.0	503.2	3,642.8	2,949.9	571.2	512.1	161.5	350.7	230.1	120.6	4.0	55.1	121.8		
1998: I	4,723.0	508.4	4,214.6	510.0	3,704.6	3,008.7	575.0	486.2	150.9	335.3	236.2	99.1	29.5	59.4	120.0		
1998: II	4,784.7	516.5	4,268.2	516.4	3,751.8	3,059.9	586.6	492.4	153.1	339.3	245.5	93.7	13.6	62.6	123.3		
1998: III	4,882.4	526.7	4,355.7	523.0	3,832.6	3,118.6	585.5	503.9	157.1	346.9	247.9	104.0	19.8	64.8	125.5		
1998: IV	4,948.4	537.2	4,411.1	544.5	3,866.7	3,174.6	568.0	479.8	148.8	331.0	256.9	74.0	20.8	67.4	124.1		
1999: I	5,028.6	543.8	4,484.8	542.4	3,942.4	3,223.8	592.5	508.6	157.9	350.6	241.5	109.1	13.3	70.6	126.1		
1999: II	5,094.9	552.3	4,542.7	549.8	3,992.9	3,270.0	594.7	534.2	166.9	367.3	267.9	99.4	-13.6	74.1	128.1		
1999: III	5,176.6	568.5	4,608.1	558.5	4,049.5	3,326.3	589.2	541.8	169.3	372.5	264.6	108.0	-26.7	74.1	134.0		
1999: IV	5,176.6	568.5	4,608.1	558.5	4,049.5	3,326.3	589.2	541.8	169.3	372.5	264.6	108.0	-26.7	74.1	134.0		

¹ Indirect business tax and nontax liability plus business transfer payments less subsidies.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-13.—Output, price, costs, and profits of nonfinancial corporate business, 1959–99

(Quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross product of nonfinancial corporate business (billions of dollars)		Price, costs, and profit per unit of real output (dollars)								Corporate profits with inventory valuation and capital consumption adjustments ³		
			Price per unit of real gross product of nonfinancial corporate business ¹	Com-pen-sation of employ-ees (unit labor cost)	Unit nonlabor cost								
	Current dollars	Chained (1996) dollars			Total	Com-sump-tion of fixed capital	Indi-rect busi-ness taxes ²	Net interest	Total	Profits tax liability	Profits after tax ⁴		
1959	275.5	940.2	0.293	0.182	0.064	0.025	0.036	0.003	0.046	0.022	0.024		
1960	286.6	971.4	.295	.186	.067	.025	.038	.004	.042	.020	.023		
1961	294.5	993.8	.296	.186	.068	.025	.039	.004	.042	.020	.023		
1962	321.1	1,075.2	.299	.186	.067	.024	.039	.004	.046	.019	.027		
1963	341.5	1,137.1	.300	.185	.065	.023	.038	.004	.049	.020	.029		
1964	368.4	1,216.2	.303	.186	.065	.023	.038	.004	.051	.020	.031		
1965	404.1	1,314.6	.307	.187	.066	.023	.038	.005	.055	.021	.034		
1966	442.2	1,404.6	.315	.195	.065	.023	.037	.005	.055	.021	.034		
1967	465.4	1,441.0	.323	.203	.069	.025	.038	.006	.051	.019	.032		
1968	512.6	1,529.3	.335	.211	.073	.026	.040	.007	.051	.022	.029		
1969	556.1	1,589.2	.350	.226	.078	.028	.042	.008	.046	.021	.025		
1970	575.3	1,575.2	.365	.240	.088	.031	.046	.011	.038	.017	.020		
1971	621.1	1,637.8	.379	.245	.092	.033	.048	.011	.042	.018	.024		
1972	689.1	1,765.2	.390	.253	.092	.033	.048	.011	.046	.019	.027		
1973	771.1	1,865.3	.413	.270	.095	.034	.049	.012	.047	.022	.026		
1974	833.0	1,832.1	.455	.303	.110	.041	.054	.015	.042	.023	.019		
1975	900.7	1,802.8	.500	.321	.125	.050	.059	.016	.054	.023	.031		
1976	1,015.2	1,942.7	.523	.337	.124	.051	.059	.014	.062	.027	.034		
1977	1,147.2	2,082.5	.551	.355	.128	.053	.060	.015	.068	.029	.039		
1978	1,305.7	2,218.3	.589	.384	.134	.057	.061	.016	.070	.030	.040		
1979	1,453.4	2,270.9	.640	.425	.149	.065	.064	.020	.066	.031	.035		
1980	1,581.0	2,283.1	.692	.463	.172	.075	.072	.025	.058	.029	.028		
1981	1,797.9	2,390.6	.752	.489	.194	.082	.082	.030	.068	.027	.042		
1982	1,859.7	2,367.0	.786	.514	.211	.092	.084	.035	.061	.020	.042		
1983	1,984.2	2,476.5	.801	.517	.209	.091	.087	.031	.075	.024	.051		
1984	2,229.3	2,731.3	.816	.520	.207	.087	.088	.032	.089	.027	.062		
1985	2,364.9	2,850.3	.830	.534	.210	.089	.089	.032	.085	.025	.061		
1986	2,449.5	2,936.0	.834	.546	.217	.092	.091	.034	.071	.026	.046		
1987	2,632.3	3,097.2	.850	.554	.216	.092	.090	.034	.080	.030	.050		
1988	2,853.5	3,275.0	.871	.563	.221	.093	.090	.038	.088	.031	.057		
1989	3,002.5	3,341.0	.899	.583	.237	.097	.095	.045	.079	.030	.049		
1990	3,140.9	3,390.4	.926	.605	.245	.100	.099	.046	.076	.028	.048		
1991	3,196.5	3,368.0	.949	.620	.255	.106	.107	.042	.075	.025	.049		
1992	3,336.4	3,492.2	.955	.628	.247	.106	.109	.032	.080	.026	.053		
1993	3,508.8	3,624.8	.968	.632	.246	.107	.110	.029	.090	.029	.061		
1994	3,791.7	3,869.1	.980	.628	.248	.107	.113	.028	.104	.033	.071		
1995	4,004.0	4,040.8	.991	.632	.250	.108	.113	.029	.109	.034	.076		
1996	4,221.5	4,221.5	1.000	.632	.248	.110	.112	.026	.121	.036	.085		
1997	4,529.8	4,501.0	1.006	.635	.246	.109	.110	.027	.125	.035	.090		
1998	4,834.6	4,803.4	1.007	.643	.244	.109	.109	.026	.120	.032	.088		
1994:I	3,686.9	3,777.3	.976	.629	.253	.113	.113	.027	.094	.032	.063		
II	3,754.7	3,841.7	.977	.628	.245	.105	.113	.027	.104	.033	.071		
III	3,818.2	3,888.7	.982	.628	.247	.106	.113	.028	.106	.034	.073		
IV	3,907.2	3,968.8	.984	.627	.247	.105	.113	.029	.111	.035	.076		
1995:I	3,932.7	3,979.3	.988	.633	.249	.107	.113	.029	.106	.034	.072		
II	3,969.2	4,010.1	.990	.633	.250	.108	.113	.029	.106	.033	.072		
III	4,038.2	4,070.7	.992	.631	.248	.108	.112	.028	.113	.034	.079		
IV	4,076.2	4,103.2	.993	.631	.250	.110	.112	.028	.113	.034	.079		
1996:I	4,117.2	4,128.3	.997	.630	.249	.110	.113	.026	.119	.035	.084		
II	4,192.7	4,193.9	1.000	.632	.248	.109	.113	.026	.120	.036	.085		
III	4,249.8	4,244.7	1.001	.634	.248	.110	.112	.026	.120	.035	.085		
IV	4,326.5	4,319.2	1.002	.632	.248	.110	.112	.026	.122	.036	.086		
1997:I	4,408.6	4,383.8	1.006	.635	.247	.110	.111	.026	.124	.035	.089		
II	4,483.2	4,452.3	1.007	.635	.247	.109	.111	.027	.124	.035	.090		
III	4,578.9	4,548.2	1.007	.633	.246	.109	.110	.027	.128	.037	.092		
IV	4,648.6	4,619.7	1.006	.639	.244	.109	.109	.026	.124	.035	.089		
1998:I	4,723.0	4,699.1	1.005	.640	.243	.108	.109	.026	.122	.032	.090		
II	4,784.7	4,758.4	1.006	.643	.244	.109	.109	.026	.119	.032	.087		
III	4,882.4	4,844.8	1.008	.644	.243	.109	.108	.026	.121	.032	.089		
IV	4,948.4	4,911.2	1.008	.646	.245	.109	.111	.025	.116	.030	.085		
1999:I	5,028.6	4,981.7	1.009	.647	.243	.109	.109	.025	.119	.032	.087		
II	5,094.9	5,035.0	1.012	.649	.244	.110	.109	.025	.118	.033	.085		
III	5,176.6	5,116.7	1.012	.650	.246	.111	.109	.026	.115	.033	.082		

¹The implicit price deflator for gross product of nonfinancial corporate business divided by 100.²Indirect business tax and nontax liability plus business transfer payments less subsidies.³Unit profits from current production.⁴With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-14.—Personal consumption expenditures, 1959–99

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Durable goods			Nondurable goods					Services					
		Total ¹	Motor vehicles and parts	Furniture and household equipment	Total ¹	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Total ¹	Housing ²	Household operation		Transportation	Medical care
												Total ¹	Electricity and gas		
1959	318.1	42.7	18.9	18.1	148.5	80.7	26.4	11.3	4.0	127.0	45.0	18.7	7.6	10.5	16.4
1960	332.3	43.3	19.7	18.0	152.9	82.3	27.0	12.0	3.8	136.1	48.2	20.3	8.3	11.2	17.6
1961	342.7	41.8	17.8	18.3	156.6	84.0	27.6	12.0	3.8	144.3	51.2	21.2	8.8	11.7	18.7
1962	363.8	46.9	21.5	19.3	162.8	86.1	29.0	12.6	3.8	154.1	54.7	22.4	9.4	12.2	20.8
1963	383.1	51.6	24.4	20.7	168.2	88.3	29.8	13.0	4.0	163.4	58.0	23.6	9.9	12.7	22.6
1964	411.7	56.7	26.0	23.2	178.7	93.6	32.4	13.6	4.1	176.4	61.4	25.0	10.4	13.4	25.8
1965	444.3	63.3	29.9	25.1	191.6	100.7	34.1	14.8	4.4	189.5	65.4	26.5	10.9	14.5	27.9
1966	481.8	68.3	30.3	28.2	208.8	109.3	37.4	16.0	4.7	204.7	69.5	28.2	11.5	15.9	30.7
1967	508.7	70.4	30.0	30.0	217.1	112.5	39.2	17.1	4.8	221.2	74.1	30.2	12.2	17.3	33.9
1968	558.7	80.8	36.1	32.9	235.7	122.2	43.2	18.6	4.7	242.3	79.7	32.4	13.0	18.9	39.2
1969	605.5	85.9	38.4	34.7	253.2	131.5	46.5	20.5	4.6	266.4	86.8	35.2	14.1	20.9	44.8
1970	648.9	85.0	35.5	35.7	272.0	143.8	47.8	21.9	4.4	292.0	94.0	37.9	15.3	23.7	50.4
1971	702.4	96.9	44.5	37.8	285.5	149.7	51.7	23.2	4.6	320.0	102.7	41.3	16.9	27.1	56.9
1972	770.7	110.4	51.1	42.4	308.0	161.4	56.4	24.4	5.1	352.3	112.1	45.7	18.8	29.8	63.9
1973	852.5	123.5	56.1	47.9	343.1	179.6	62.5	28.1	6.3	385.9	122.7	50.2	20.4	31.2	71.5
1974	932.4	122.3	49.5	51.5	384.5	201.8	66.0	36.1	7.8	425.5	134.1	56.0	24.0	33.3	80.4
1975	1,030.3	133.5	54.8	54.5	420.7	223.2	70.8	39.7	8.4	476.1	147.0	64.3	29.2	35.7	93.4
1976	1,149.8	158.9	71.3	60.2	458.3	242.5	76.6	43.0	10.1	532.6	161.5	73.1	33.2	41.3	106.5
1977	1,278.4	181.2	83.5	67.2	492.2	262.7	84.1	46.9	11.1	600.0	179.5	82.7	38.5	49.2	122.6
1978	1,430.4	201.7	93.1	74.3	550.2	289.6	94.3	50.1	11.5	678.4	201.7	92.1	43.0	53.5	140.0
1979	1,596.3	214.4	93.5	82.7	624.4	324.7	101.2	66.2	14.4	757.4	226.5	101.0	47.8	59.1	158.1
1980	1,762.9	214.2	87.0	86.7	696.1	356.0	107.3	86.7	15.4	852.7	255.1	114.2	57.5	64.7	181.2
1981	1,944.2	231.3	95.8	92.1	758.9	383.5	117.2	97.9	15.8	954.0	287.7	127.3	64.8	68.7	213.0
1982	2,079.3	240.2	102.9	93.4	787.6	403.4	120.5	94.1	14.5	1,051.5	313.0	143.0	74.2	70.9	239.3
1983	2,286.4	281.2	126.9	106.6	831.2	423.8	130.9	93.1	13.6	1,174.0	338.7	157.6	82.4	79.4	267.9
1984	2,498.4	326.9	152.5	119.0	884.7	447.4	142.5	94.6	13.9	1,286.9	370.3	169.8	86.5	90.0	294.6
1985	2,712.6	363.3	175.7	128.5	928.8	467.6	152.1	97.2	13.6	1,420.6	406.8	182.2	90.8	100.0	322.5
1986	2,895.2	401.3	192.4	143.0	958.5	492.0	163.1	80.1	11.3	1,535.4	442.0	188.9	89.2	107.3	346.8
1987	3,105.3	419.7	193.1	153.4	1,015.3	515.3	174.4	85.4	11.2	1,670.3	476.4	196.9	90.9	118.2	381.8
1988	3,356.6	450.2	206.1	163.6	1,082.9	553.5	185.5	87.7	11.7	1,823.5	511.9	208.4	96.3	129.9	429.9
1989	3,596.7	467.8	211.4	171.4	1,165.4	591.9	198.9	97.0	11.9	1,963.5	546.4	221.3	101.0	136.6	479.2
1990	3,831.5	467.6	206.4	171.4	1,246.1	636.9	204.1	107.3	12.9	2,117.8	585.6	227.6	101.0	141.8	540.6
1991	3,971.2	443.0	182.8	171.5	1,278.8	657.6	208.7	102.5	12.4	2,249.4	616.0	238.6	107.4	148.8	591.0
1992	4,209.7	470.8	200.2	178.7	1,322.9	669.3	221.9	104.9	12.2	2,415.9	641.3	248.3	108.9	155.0	652.6
1993	4,454.7	513.4	222.1	192.4	1,375.2	697.9	231.1	106.6	12.9	2,566.1	666.5	268.9	118.6	166.2	700.6
1994	4,716.4	560.8	242.3	211.2	1,438.0	728.2	240.7	109.0	13.5	2,717.6	704.7	284.0	119.8	180.9	737.3
1995	4,969.0	587.9	249.3	225.0	1,497.3	755.8	247.8	113.3	14.1	2,882.0	740.8	298.1	122.5	197.7	780.7
1996	5,237.5	616.5	256.3	236.9	1,574.1	786.0	258.6	124.2	15.6	3,047.0	772.5	317.3	128.7	214.2	814.4
1997	5,524.4	642.9	263.1	249.5	1,641.7	817.0	271.2	126.2	15.2	3,239.8	809.8	332.7	130.4	234.4	850.2
1998	5,848.6	698.2	289.2	268.7	1,708.9	853.4	286.3	112.9	13.2	3,441.5	855.9	346.9	128.1	245.2	894.3
1999 ^P	6,254.9	758.1	315.9	290.2	1,841.1	903.0	306.2	123.3	14.8	3,655.7	902.8	362.6	130.4	254.9	941.3
1994:I	4,613.8	546.2	241.4	202.1	1,409.7	714.6	237.2	105.7	14.5	2,657.9	690.7	275.3	121.3	174.3	723.4
II	4,677.5	553.6	239.0	208.6	1,425.1	725.4	237.9	104.8	12.9	2,698.8	700.1	287.5	123.3	179.1	732.3
III	4,753.0	563.2	240.2	214.3	1,449.9	733.1	241.5	111.5	13.8	2,739.8	709.6	286.7	118.7	183.1	741.5
IV	4,821.3	580.0	248.8	219.9	1,467.2	739.6	246.3	113.8	13.0	2,774.0	718.6	286.4	115.9	186.9	752.0
1995:I	4,868.6	578.2	245.0	220.4	1,475.8	745.5	244.5	113.9	13.2	2,814.7	727.7	287.8	116.2	190.4	767.6
II	4,943.7	584.4	248.2	221.9	1,492.2	753.6	246.0	114.3	14.4	2,867.1	736.9	295.7	121.8	195.5	776.2
III	5,005.2	596.2	252.3	227.0	1,502.6	758.8	249.3	112.7	14.2	2,906.3	744.9	304.6	127.3	200.8	784.8
IV	5,058.4	600.0	251.7	231.0	1,518.5	765.3	251.2	112.2	14.6	2,939.9	753.7	304.2	124.7	204.2	794.3
1996:I	5,130.5	606.4	256.3	230.4	1,539.6	773.9	253.0	117.7	16.1	2,984.4	760.4	314.6	131.3	206.5	798.2
II	5,218.0	621.3	259.2	238.2	1,569.4	781.8	259.0	127.0	15.1	3,027.4	768.1	318.3	130.0	211.7	810.7
III	5,263.7	616.7	255.4	237.7	1,578.8	788.8	259.3	123.3	15.0	3,068.2	776.6	313.4	124.6	215.9	817.9
IV	5,337.9	621.5	254.2	241.2	1,608.4	799.3	263.0	128.6	16.0	3,107.9	785.1	322.7	129.1	222.6	831.0
1997:I	5,430.8	636.1	262.6	244.3	1,630.5	812.0	267.3	130.4	15.5	3,164.2	794.5	324.7	128.8	228.5	837.7
II	5,466.3	627.8	253.0	247.0	1,627.1	811.9	267.3	123.5	15.5	3,211.4	804.5	328.4	128.5	232.7	845.9
III	5,569.1	651.9	269.1	251.4	1,652.3	821.9	274.5	125.2	15.2	3,265.0	814.7	333.7	128.9	236.5	854.9
IV	5,631.3	655.8	267.8	255.1	1,657.1	822.2	275.7	125.6	14.7	3,318.5	825.4	344.0	135.2	239.7	862.4
1998:I	5,714.7	679.2	278.6	263.1	1,674.6	832.9	282.5	117.5	13.5	3,360.9	837.5	336.1	123.6	242.1	877.7
II	5,816.2	693.9	288.2	265.8	1,701.2	847.6	287.1	114.1	13.6	3,421.1	850.0	348.0	131.4	244.9	890.1
III	5,889.6	696.9	285.6	270.6	1,716.6	857.6	286.6	111.8	13.4	3,476.1	861.8	356.0	134.6	246.2	899.0
IV	5,973.7	722.8	304.4	275.3	1,742.9	875.6	289.2	108.3	12.6	3,508.0	874.3	347.3	122.9	247.7	910.5
1999:I	6,090.8	739.0	306.8	283.8	1,787.8	885.4	301.8	106.5	13.7	3,564.0	885.6	356.2	128.3	250.3	922.5
II	6,200.8	751.6	313.8	287.3	1,824.8	893.4	306.7	121.7	14.6	3,624.3	897.3	360.3	129.4	254.0	933.0
III	6,303.7	761.8	318.1	292.0	1,853.9	903.9	308.1	129.3	15.4	3,688.0	907.6	366.8	133.8	256.5	948.1
IV ^P	6,424.6	780.1	324.7	297.9	1,897.7	929.4	308.4	135.7	15.4	3,746.7	920.6	367.0	130.2	258.9	961.6

¹ Includes other items not shown separately.² Includes imputed rental value of owner-occupied housing.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-15.—*Real personal consumption expenditures, 1987–99*

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Durable goods			Nondurable goods					Services					
		Total ¹	Motor vehicles and parts	Furniture and household equipment	Total ¹	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Total ¹	Housing ²	Household operation		Transportation	Medical care
												Total ¹	Electricity and gas		
1987	4,096.0	455.2	242.4	133.3	1,274.5	664.6	182.4	112.8	14.2	2,361.5	644.8	238.0	106.9	164.6	631.0
1988	4,263.2	481.5	254.9	142.3	1,315.1	690.7	187.8	114.9	14.7	2,460.6	663.4	248.2	112.3	172.8	659.9
1989	4,374.4	491.7	253.9	149.9	1,351.0	703.5	198.6	116.4	14.4	2,526.1	679.9	257.2	114.7	174.6	678.5
1990	4,454.1	487.1	246.1	150.9	1,369.6	722.4	197.2	113.1	13.1	2,595.1	696.2	259.8	112.8	173.4	710.9
1991	4,460.6	454.9	211.8	152.7	1,364.0	721.4	197.8	109.4	12.9	2,645.5	709.8	262.9	116.3	164.7	734.4
1992	4,603.8	479.0	225.7	161.5	1,389.7	725.6	208.8	112.5	13.2	2,739.4	719.3	267.6	115.7	171.1	765.4
1993	4,741.9	518.3	242.2	177.4	1,430.3	745.1	218.5	115.4	14.0	2,795.4	728.1	282.3	122.2	176.6	775.4
1994	4,920.0	557.7	255.1	196.3	1,485.1	764.9	231.6	117.4	15.0	2,878.0	749.1	293.0	122.8	189.0	783.1
1995	5,070.1	583.5	253.4	215.4	1,529.0	777.0	244.3	120.2	15.7	2,957.8	763.7	304.0	125.3	201.0	797.7
1996	5,237.5	616.5	256.3	236.9	1,574.1	786.0	258.6	124.2	15.6	3,047.0	772.6	317.3	128.7	214.2	814.4
1997	5,433.7	657.4	263.8	262.1	1,619.9	799.1	271.1	126.2	15.1	3,156.7	786.5	327.1	127.5	226.3	831.0
1998	5,698.6	731.5	291.9	297.4	1,685.3	820.6	292.2	127.7	14.5	3,284.5	805.6	344.3	129.6	234.2	854.4
1999 ^P	5,998.7	815.1	318.0	341.6	1,774.6	850.8	317.8	128.1	15.9	3,416.8	826.1	359.9	132.5	240.9	876.7
1994:I	4,857.6	546.9	258.2	187.1	1,465.3	756.0	227.6	116.6	15.9	2,846.4	741.9	284.9	124.0	183.8	778.5
II	4,899.2	551.7	253.3	193.1	1,477.6	764.7	227.3	117.3	14.3	2,870.9	746.1	296.8	126.4	187.4	782.0
III	4,936.7	557.7	251.4	198.6	1,490.9	767.2	232.2	117.6	15.2	2,888.9	752.1	295.3	121.7	190.7	784.3
IV	4,986.4	574.3	257.5	206.4	1,506.5	771.6	239.2	118.3	14.5	2,905.7	756.5	294.9	119.2	194.2	787.7
1995:I	5,004.7	570.4	250.7	207.7	1,514.3	773.4	240.1	119.5	14.8	2,920.4	759.8	293.9	118.8	196.7	791.1
II	5,053.6	577.4	252.2	211.1	1,525.3	776.0	242.4	120.0	16.1	2,951.3	762.6	302.2	125.1	198.8	795.6
III	5,094.0	590.7	256.4	218.1	1,531.7	778.0	246.3	120.0	15.7	2,971.8	764.9	310.5	130.3	202.5	799.8
IV	5,128.0	595.7	254.4	224.6	1,544.6	780.6	248.4	121.5	16.3	2,987.8	767.6	309.3	127.2	206.0	804.5
1996:I	5,170.3	601.7	257.0	226.1	1,553.9	784.5	250.7	121.9	16.6	3,014.8	768.7	317.6	132.8	210.2	804.1
II	5,227.5	620.4	259.6	237.2	1,569.9	785.5	257.8	124.4	15.3	3,037.2	770.8	319.1	130.5	212.7	812.7
III	5,255.4	618.1	255.2	238.7	1,578.6	785.3	261.6	124.5	15.5	3,058.8	773.6	312.3	123.8	215.3	816.3
IV	5,296.8	625.7	253.4	245.5	1,593.9	788.5	264.3	125.9	14.9	3,077.2	777.0	320.1	127.9	218.5	824.6
1997:I	5,361.1	642.1	261.1	251.4	1,609.0	798.7	267.8	125.1	14.3	3,110.1	781.2	318.5	124.7	223.3	824.1
II	5,385.1	639.7	252.9	257.8	1,608.2	796.7	264.7	126.7	15.3	3,137.0	784.2	323.4	126.5	225.0	828.5
III	5,471.8	669.7	270.9	266.2	1,630.7	802.2	274.7	126.6	15.6	3,172.0	788.1	328.5	126.6	227.9	833.3
IV	5,517.1	678.0	270.4	273.1	1,631.8	798.9	277.1	126.4	15.1	3,207.8	792.6	337.9	132.2	229.1	838.2
1998:I	5,592.3	704.9	281.5	284.8	1,654.9	805.7	287.8	126.6	14.2	3,234.2	798.4	333.5	124.1	231.6	846.4
II	5,675.6	723.9	291.7	290.4	1,681.9	818.2	293.1	127.9	14.7	3,272.2	804.1	344.7	132.2	234.4	852.7
III	5,730.7	731.2	286.7	301.7	1,692.0	823.0	292.2	128.5	14.7	3,309.6	808.0	353.7	136.6	234.6	856.4
IV	5,795.8	766.0	307.4	312.6	1,712.6	835.4	295.6	127.7	14.2	3,322.0	812.0	345.4	125.7	236.1	862.2
1999:I	5,888.4	788.8	310.4	326.7	1,749.5	839.5	314.7	127.1	15.8	3,356.5	818.4	354.0	131.1	237.7	865.6
II	5,961.8	806.1	317.2	335.5	1,763.7	844.6	316.8	127.5	16.4	3,399.2	823.1	358.8	132.2	239.9	872.0
III	6,033.3	821.2	319.6	346.0	1,779.3	850.0	321.6	128.2	16.3	3,440.6	828.5	364.4	135.4	242.4	880.9
IV ^P	6,111.2	844.5	324.9	358.2	1,805.9	869.2	317.9	129.5	15.1	3,470.6	834.5	362.6	131.1	243.7	888.5

¹ Includes other items not shown separately.² Includes imputed rental value of owner-occupied housing.

Note.—See Table B-2 for data for total personal consumption expenditures for 1959–86.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-16.—*Private gross fixed investment by type, 1959–99*
[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Nonresidential											Residential	
		Total non-residential	Structures				Equipment and software							
			Total ¹	Non-residential buildings including farm	Utilities	Mining exploration, shafts, and wells	Total ¹	Information processing equipment and software			Industrial equipment	Transportation equipment		
								Total	Computers and peripheral equipment ²	Software ³				Other
1959	74.6	46.5	18.1	10.6	4.9	2.5	28.4	4.0	0.0	0.0	4.0	8.4	8.3	28.1
1960	75.7	49.4	19.6	12.0	5.0	2.3	29.8	4.9	.2	.1	4.5	9.3	8.5	26.3
1961	75.2	48.8	19.7	12.7	4.6	2.3	29.1	5.2	.3	.2	4.8	8.7	8.0	26.4
1962	82.0	53.1	20.8	13.7	4.6	2.5	32.3	5.7	.3	.2	5.1	9.2	9.8	29.0
1963	88.1	56.0	21.2	13.9	5.0	2.3	34.8	6.5	.7	.4	5.3	10.0	9.4	32.1
1964	97.2	63.0	23.7	15.8	5.4	2.4	39.2	7.3	.9	.5	5.8	11.4	10.6	34.3
1965	109.0	74.8	28.3	19.5	6.1	2.4	46.5	8.5	1.2	.7	6.6	13.6	13.2	34.2
1966	117.7	85.4	31.3	21.3	7.1	2.5	54.0	10.6	1.7	1.0	7.9	16.1	14.5	32.3
1967	118.7	86.4	31.5	20.6	7.8	2.4	54.9	11.2	1.9	1.2	8.1	16.8	14.3	32.4
1968	132.1	93.4	33.6	21.1	9.2	2.6	59.9	11.9	1.9	1.3	8.6	17.2	17.6	38.7
1969	147.3	104.7	37.7	24.4	9.6	2.8	67.0	14.6	2.4	1.8	10.4	18.9	18.9	42.6
1970	150.4	109.0	40.3	25.4	11.1	2.8	68.7	16.7	2.7	2.3	11.6	20.2	16.2	41.4
1971	169.9	114.1	42.7	27.1	11.9	2.7	71.5	17.3	2.8	2.4	12.1	19.4	18.4	55.8
1972	198.5	128.8	47.2	30.1	13.1	3.1	81.7	19.3	3.5	2.8	13.1	21.3	21.8	69.7
1973	228.6	153.3	55.0	35.5	15.0	3.5	98.3	23.0	3.5	3.2	16.3	25.9	26.6	75.3
1974	235.4	169.5	61.2	38.3	16.5	5.2	108.2	26.8	3.9	3.9	19.0	30.5	26.3	66.0
1975	236.5	173.7	61.4	35.6	17.1	7.4	112.4	28.2	3.6	4.8	19.9	31.1	25.2	62.7
1976	274.8	192.4	65.9	35.9	20.0	8.6	126.4	32.4	4.4	5.2	22.8	33.9	30.0	82.5
1977	339.0	228.7	74.6	39.9	21.5	11.5	154.1	38.6	5.7	5.5	27.5	39.2	39.3	110.3
1978	410.2	278.6	91.4	49.7	24.1	15.4	187.2	48.3	7.6	6.6	34.2	47.4	47.3	131.6
1979	472.7	331.6	114.9	65.7	27.5	19.0	216.7	58.6	10.2	8.7	39.8	55.9	53.6	141.0
1980	484.2	360.9	133.9	73.7	30.2	27.4	227.0	69.6	12.5	10.7	46.4	60.4	48.4	123.2
1981	541.0	418.4	164.6	86.3	33.0	42.5	253.8	82.4	17.1	12.9	52.3	65.2	50.6	122.6
1982	531.0	425.3	175.0	94.5	32.5	44.8	250.3	88.9	18.9	15.4	54.6	62.3	46.8	105.7
1983	570.0	417.4	152.7	90.5	28.7	30.0	264.7	100.8	23.9	18.0	58.9	58.4	53.7	152.5
1984	670.1	490.3	176.0	110.0	30.0	31.3	314.3	121.7	31.6	22.1	68.0	67.6	64.8	179.8
1985	714.5	527.6	193.3	128.0	30.6	27.9	334.3	130.8	33.7	25.6	71.5	71.9	69.7	186.9
1986	740.7	522.5	175.8	123.3	31.2	15.7	346.8	137.6	33.4	27.8	76.4	74.8	71.8	218.1
1987	754.3	526.7	172.1	126.0	26.5	13.1	354.7	141.9	35.8	31.4	74.8	76.1	70.4	227.6
1988	802.7	568.4	181.6	133.8	26.6	15.7	386.8	155.9	38.0	36.7	81.2	83.5	76.1	234.2
1989	845.2	613.4	193.4	142.7	29.5	14.9	420.0	173.0	43.1	44.4	85.5	92.7	71.4	231.8
1990	847.2	630.3	202.5	149.1	28.4	17.9	427.8	176.1	38.6	50.2	87.3	91.5	75.7	216.8
1991	800.4	608.9	183.4	124.2	33.7	18.5	425.4	181.4	37.7	56.6	87.1	88.7	79.5	191.5
1992	851.6	626.1	172.2	113.2	36.7	14.2	453.9	197.5	43.6	60.8	93.1	92.4	86.1	225.5
1993	934.0	682.2	179.4	119.3	34.8	17.7	502.8	215.0	47.2	69.4	98.4	101.8	98.1	251.8
1994	1,034.6	748.6	187.5	129.0	34.0	17.4	561.1	233.7	51.3	75.5	106.9	113.3	117.8	286.0
1995	1,110.7	825.1	204.6	144.3	35.8	17.2	620.5	262.0	64.6	83.5	113.8	128.7	126.1	285.6
1996	1,212.7	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3
1997	1,315.4	986.1	254.1	180.9	36.5	30.0	732.1	315.4	76.7	106.6	132.1	142.3	150.9	329.2
1998	1,460.0	1,091.3	272.8	197.0	39.2	30.0	818.5	356.9	88.5	123.4	144.9	150.2	176.0	368.7
1999 ⁴	1,577.4	1,166.5	272.6	199.8	39.2	26.9	893.9	407.2	98.3	143.3	165.6	151.4	198.2	410.9
1994:I	998.1	721.7	178.0	120.5	34.0	16.8	543.7	227.3	48.7	73.9	104.6	109.4	114.0	276.4
1994:II	1,026.6	738.2	188.2	131.1	33.5	16.8	550.0	231.0	50.3	75.0	105.7	110.5	112.8	288.4
1994:III	1,042.0	752.7	189.9	130.8	34.0	17.5	562.8	234.5	51.3	75.9	107.4	114.5	116.4	289.3
1994:IV	1,071.6	781.8	193.9	133.7	34.5	18.7	587.9	241.8	54.8	77.1	110.0	119.0	127.8	289.8
1995:I	1,100.1	812.5	200.5	140.2	35.4	17.6	612.0	250.5	57.7	78.8	114.0	124.7	134.0	287.6
1995:II	1,097.2	820.3	204.8	144.7	36.1	16.5	615.5	261.1	64.3	81.8	115.0	128.9	122.4	276.9
1995:III	1,110.1	825.2	206.2	145.2	36.2	17.0	619.0	263.1	65.6	85.0	112.5	130.8	121.8	284.9
1995:IV	1,135.4	842.3	207.0	147.2	35.5	17.8	635.3	273.2	70.7	88.6	113.9	130.4	126.4	293.1
1996:I	1,165.6	865.1	213.4	151.8	35.8	19.0	651.7	280.0	70.5	91.7	117.8	135.0	129.1	300.5
1996:II	1,201.7	885.4	220.0	157.4	35.5	20.7	665.4	283.4	69.6	94.0	119.8	137.7	134.6	316.3
1996:III	1,232.6	913.6	226.3	163.2	35.5	21.6	687.3	290.9	71.6	96.1	123.2	135.9	146.5	319.0
1996:IV	1,250.9	933.7	240.3	174.2	37.3	23.0	693.4	294.8	71.7	98.9	124.2	137.2	145.5	317.2
1997:I	1,274.1	952.7	247.6	178.2	35.5	28.2	705.2	303.1	73.8	102.2	127.1	136.4	146.0	321.4
1997:II	1,299.6	972.7	247.8	175.8	36.2	30.2	724.9	309.9	75.7	105.0	129.2	141.9	150.2	326.8
1997:III	1,338.3	1,007.7	257.8	185.2	37.0	29.5	749.9	322.7	79.0	108.6	135.7	144.3	156.9	330.7
1997:IV	1,349.4	1,011.4	263.1	184.4	37.2	32.2	748.3	325.9	78.4	111.2	136.2	146.6	150.3	338.0
1998:I	1,415.4	1,065.9	267.4	191.0	38.7	31.3	798.4	343.4	85.9	115.8	141.8	148.6	174.7	349.5
1998:II	1,454.2	1,090.8	274.0	196.1	38.9	32.1	816.8	353.3	88.6	120.7	144.1	149.7	177.2	363.4
1998:III	1,461.7	1,087.2	271.7	197.5	39.2	28.8	815.4	361.0	89.1	126.2	145.8	150.9	164.9	374.5
1998:IV	1,508.9	1,121.4	278.0	203.3	40.1	28.0	843.4	369.7	90.5	131.2	148.0	151.4	187.0	387.5
1999:I	1,543.3	1,139.9	274.7	204.0	39.2	25.2	865.2	382.3	92.3	135.5	154.5	147.9	193.1	403.4
1999:II	1,567.8	1,155.4	272.5	199.8	39.1	26.0	882.9	401.7	96.4	140.7	164.6	149.3	193.6	412.4
1999:III	1,594.2	1,181.6	272.1	197.5	39.9	28.0	909.5	416.8	100.8	145.8	170.2	153.0	204.9	412.7
1999:IV ⁵	1,604.1	1,189.1	271.1	198.0	38.8	28.5	918.1	428.2	103.7	151.4	173.1	155.5	201.3	415.0

¹ Includes other items, not shown separately.

² Includes new computers and peripheral equipment only.

³ Excludes software "embedded," or bundled, in computers and other equipment.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-17.—*Real private gross fixed investment by type, 1987–99*
 (Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Private fixed investment	Nonresidential												Residential
		Total non-residential	Structures				Equipment and software							
			Total ¹	Non-residential buildings including farm	Utilities	Mining exploration, shafts, and wells	Total ¹	Information processing equipment and software			Industrial equipment	Transportation equipment		
								Total	Computers and peripheral equipment ²	Software ³			Other	
1987	856.0	572.5	224.3	162.6	34.9	18.6	360.0	105.1	10.3	27.9	78.0	99.9	88.0	290.7
1988	887.1	603.6	227.1	166.5	33.6	20.4	386.9	116.4	11.8	32.4	83.5	104.9	93.6	289.2
1989	911.2	637.0	232.7	171.4	35.4	18.4	414.0	131.3	14.4	40.1	86.8	112.4	84.9	277.3
1990	894.6	641.7	236.1	173.6	33.0	21.3	415.7	136.4	14.2	45.9	87.6	105.8	87.4	253.5
1991	832.5	610.1	210.1	142.7	38.9	20.8	407.2	142.7	15.4	51.4	86.4	99.0	87.7	221.1
1992	886.5	630.6	197.3	129.2	41.8	17.2	437.5	163.0	20.8	58.7	91.5	100.8	92.3	257.2
1993	958.4	683.6	198.9	131.7	38.4	20.5	487.1	183.4	26.4	66.8	96.4	109.6	103.4	276.0
1994	1,045.9	744.6	200.5	137.2	36.1	19.8	544.9	206.6	32.6	74.3	104.9	119.6	120.4	302.7
1995	1,092.5	817.5	210.1	147.6	36.8	18.2	607.6	242.8	49.2	82.0	113.1	131.3	128.2	291.7
1996	1,212.7	899.4	225.0	161.7	36.0	21.1	674.4	287.3	70.9	95.1	121.3	136.4	138.9	313.3
1997	1,316.0	995.7	244.0	175.3	35.7	26.4	751.9	339.4	99.0	109.4	132.7	141.3	149.6	320.6
1998	1,471.8	1,122.5	254.1	184.6	38.0	25.4	870.6	418.5	154.2	129.2	147.1	148.1	175.3	350.2
1999	1,589.4	1,215.4	247.3	180.2	38.0	23.2	975.5	510.3	222.0	149.2	169.8	148.4	196.7	375.4
1994:I	1,014.9	720.0	193.2	130.2	36.5	19.3	527.4	198.2	29.7	72.2	102.3	116.7	117.4	296.5
II	1,039.9	734.1	202.9	140.7	35.7	19.2	532.6	202.8	31.2	73.7	103.4	117.1	115.0	307.5
III	1,050.9	747.2	202.3	138.5	36.0	19.7	545.7	208.0	32.8	74.9	105.4	120.5	118.2	305.2
IV	1,078.0	777.1	203.8	139.6	36.1	20.8	573.7	217.5	36.7	76.3	108.6	124.3	131.1	301.8
1995:I	1,101.9	806.4	208.1	144.5	36.9	19.1	598.5	227.5	40.5	77.5	112.8	129.3	137.3	295.8
II	1,095.0	811.4	211.0	148.3	37.3	17.6	600.7	239.2	47.0	80.1	113.9	131.8	124.7	283.5
III	1,107.1	816.7	210.9	148.1	37.0	17.9	606.0	245.0	50.8	83.3	111.9	132.7	123.3	290.4
IV	1,132.7	835.5	210.4	149.4	36.0	18.4	625.0	259.4	58.4	87.2	113.8	131.6	127.5	297.3
1996:I	1,165.2	861.6	215.9	153.4	36.1	19.6	645.8	271.7	63.1	90.7	117.8	135.6	130.2	303.6
II	1,203.7	885.6	221.3	158.3	35.7	21.0	664.3	281.4	67.9	93.6	119.7	138.0	134.7	318.1
III	1,231.6	914.3	225.4	162.4	35.5	21.5	688.9	293.6	73.9	96.4	123.3	135.7	145.8	317.3
IV	1,250.2	936.2	237.3	172.4	36.8	22.3	698.8	302.4	78.5	99.8	124.3	136.5	144.9	314.0
1997:I	1,274.1	957.9	242.0	175.1	35.1	26.2	715.8	316.9	85.8	104.0	127.6	135.6	144.9	316.3
II	1,300.6	980.8	239.5	171.4	35.4	26.9	741.5	330.0	94.2	107.1	129.9	141.1	149.1	320.0
III	1,337.9	1,018.0	245.9	178.5	36.0	25.4	772.3	350.2	105.1	111.1	136.2	143.2	155.0	320.5
IV	1,351.3	1,026.1	248.6	176.1	36.2	27.1	777.8	360.4	110.9	115.3	137.1	145.1	149.6	325.7
1998:I	1,424.2	1,088.6	252.1	181.7	37.6	26.5	837.9	388.8	131.3	120.9	143.1	147.0	174.2	336.5
II	1,466.7	1,120.2	256.4	184.9	37.7	27.1	865.5	409.4	146.9	126.2	146.3	147.9	177.0	347.4
III	1,474.0	1,120.3	252.1	184.2	37.9	24.2	870.6	427.4	160.4	131.9	148.3	148.7	164.2	354.2
IV	1,522.5	1,160.8	255.7	187.4	38.7	23.6	908.5	448.5	178.3	137.8	150.9	148.9	185.8	362.6
1999:I	1,555.9	1,182.7	251.9	186.6	38.1	21.6	935.7	470.4	193.4	141.6	157.8	145.0	190.8	373.7
II	1,581.0	1,202.9	248.5	181.2	38.0	22.6	960.9	501.0	212.9	147.0	168.4	146.6	191.6	378.8
III	1,607.3	1,234.3	246.1	177.2	38.5	24.3	996.6	526.0	233.5	152.0	174.7	150.0	204.0	375.1
IV	1,613.5	1,241.9	242.8	175.9	37.2	24.5	1,008.7	543.6	248.1	156.1	178.5	151.9	200.6	374.0

¹ Includes other items, not shown separately.

² Includes new computers and peripheral equipment only.

³ Excludes software "embedded," or bundled, in computers and other equipment.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-18.—*Government consumption expenditures and gross investment by type, 1959-99*
[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Government consumption expenditures and gross investment													
	Total	Federal								State and local				
		Total	National defense				Nondefense				Total	Con- sump- tion ex- pendi- tures	Gross investment	
			Total	Con- sump- tion ex- pendi- tures	Gross investment		Total	Con- sump- tion ex- pendi- tures	Gross investment					
					Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware
1959	112.5	67.4	56.0	42.2	2.5	11.2	11.4	9.8	1.5	0.2	45.1	31.1	12.8	1.1
1960	113.8	65.9	55.2	42.8	2.2	10.1	10.7	8.7	1.7	.3	47.9	34.0	12.7	1.2
1961	121.5	69.5	58.1	44.3	2.4	11.5	11.3	8.9	1.9	.6	52.0	37.0	13.8	1.3
1962	132.2	76.9	62.8	48.3	2.0	12.5	14.1	11.2	2.1	.8	55.3	39.4	14.5	1.3
1963	138.5	78.5	62.7	50.1	1.6	11.0	15.8	12.3	2.3	1.2	59.9	42.4	16.0	1.5
1964	145.1	79.8	61.8	50.3	1.3	10.2	18.0	13.9	2.5	1.6	65.3	46.3	17.2	1.8
1965	153.7	82.1	62.4	52.4	1.1	8.9	19.7	15.0	2.8	1.9	71.6	50.8	19.0	1.9
1966	174.3	94.4	73.8	61.4	1.3	11.1	20.7	15.8	2.8	2.1	79.9	56.8	21.0	2.1
1967	195.3	106.8	85.8	71.5	1.2	13.1	21.0	16.9	2.2	1.9	88.6	63.2	23.0	2.3
1968	212.8	114.0	92.2	79.0	1.2	11.9	21.8	18.0	2.1	1.7	98.8	71.1	25.2	2.4
1969	224.6	116.1	92.6	80.1	1.5	11.0	23.5	19.9	1.9	1.7	108.5	80.2	25.6	2.7
1970	237.1	116.4	90.9	78.7	1.3	10.9	25.5	21.7	2.1	1.7	120.7	92.0	25.8	3.0
1971	251.0	117.6	89.0	79.3	1.8	7.9	28.6	24.4	2.5	1.7	133.5	103.4	27.0	3.1
1972	270.1	125.6	93.5	82.3	1.8	9.4	32.2	27.6	2.7	1.8	144.4	113.8	27.1	3.5
1973	287.9	127.8	93.9	82.6	2.1	9.2	33.9	29.0	3.1	1.8	160.1	126.9	29.1	4.1
1974	322.4	138.2	99.7	87.5	2.2	10.1	38.5	32.9	3.4	2.2	184.2	144.5	34.7	4.9
1975	361.1	152.1	107.9	93.4	2.3	12.1	44.2	37.7	4.1	2.4	209.0	165.4	38.1	5.5
1976	384.5	160.6	113.2	97.9	2.1	13.2	47.4	40.1	4.6	2.7	223.9	180.1	38.1	5.7
1977	415.3	176.0	122.6	105.8	2.4	14.4	53.5	45.5	5.0	3.0	239.3	196.5	36.9	5.9
1978	455.6	191.9	132.0	114.2	2.5	15.3	59.8	50.1	6.1	3.7	263.8	214.3	42.8	6.6
1979	503.5	211.6	146.7	125.3	2.5	18.9	65.0	54.7	6.3	4.0	291.8	235.0	49.0	7.8
1980	569.7	245.3	169.6	145.3	3.2	21.1	75.6	63.6	7.1	4.9	324.4	260.5	55.1	8.9
1981	631.4	281.8	197.8	168.9	3.2	25.7	84.0	71.0	7.7	5.3	349.6	284.6	55.4	9.5
1982	684.4	312.8	228.3	193.6	4.0	30.8	84.5	71.7	6.8	6.0	371.6	306.8	54.2	10.6
1983	735.9	344.4	252.5	210.6	4.8	37.1	92.0	77.4	6.7	7.8	391.5	325.1	54.2	12.2
1984	800.8	376.4	283.5	234.9	4.9	43.8	92.8	77.1	7.0	8.7	424.4	349.5	60.5	14.4
1985	878.3	413.4	312.4	254.9	6.2	51.3	101.0	84.1	7.3	9.6	464.9	380.5	67.6	16.8
1986	942.3	438.7	332.2	269.3	6.8	56.1	106.5	89.0	8.0	9.5	503.6	410.8	74.2	18.6
1987	997.9	460.4	351.2	284.8	7.7	58.8	109.3	89.9	9.0	10.4	537.5	439.0	78.8	19.6
1988	1,036.9	462.6	355.9	294.6	7.4	53.9	106.8	88.2	6.8	11.7	574.3	467.9	84.8	21.5
1989	1,100.2	482.6	363.2	300.5	6.4	56.3	119.3	99.1	6.9	13.4	617.7	503.0	88.7	26.0
1990	1,181.4	508.4	374.9	308.9	6.1	59.8	133.6	111.0	8.0	14.6	673.0	545.8	98.5	28.7
1991	1,235.5	527.4	384.5	321.1	4.6	58.8	142.9	118.1	9.2	15.7	708.1	576.1	103.2	28.9
1992	1,270.5	534.5	378.5	316.9	5.2	56.3	156.0	128.8	10.3	16.9	736.0	601.6	104.2	30.1
1993	1,293.0	527.3	364.9	309.2	5.1	50.7	162.4	133.4	11.2	17.7	765.7	629.5	104.5	31.7
1994	1,327.9	521.1	355.1	301.1	5.7	48.3	165.9	138.6	10.5	16.8	806.8	662.6	108.7	35.5
1995	1,372.0	521.5	350.6	297.5	6.3	46.9	170.9	141.8	10.8	18.4	850.5	694.7	117.3	38.6
1996	1,421.9	531.6	357.0	302.4	6.7	47.9	174.6	142.9	11.1	20.5	890.4	726.5	122.5	41.3
1997	1,481.0	537.8	352.5	304.5	5.7	42.3	185.3	152.5	9.7	23.0	943.2	765.9	132.8	44.5
1998	1,529.7	538.7	348.6	299.9	5.4	43.3	190.1	153.6	11.3	25.2	991.0	807.5	135.2	48.3
1999	1,628.7	570.8	364.7	310.9	5.3	48.6	206.1	164.1	11.3	30.7	1,057.9	857.3	148.2	52.4
1994:I	1,303.3	515.8	349.4	298.1	5.4	45.9	166.3	139.5	10.3	16.5	787.5	650.0	103.2	34.3
II	1,316.1	515.9	353.9	299.7	5.5	48.7	162.0	135.6	9.7	16.7	800.2	658.6	106.4	35.2
III	1,348.1	532.5	366.9	308.7	6.1	52.1	165.6	138.5	9.9	17.2	815.6	667.6	112.1	35.9
IV	1,344.0	520.0	350.4	297.8	6.0	46.5	169.7	140.9	11.9	16.9	824.0	674.2	113.2	36.6
1995:I	1,360.6	523.4	352.2	298.2	6.8	47.2	171.2	141.0	11.4	18.8	837.1	685.0	115.0	37.2
II	1,374.9	525.5	353.9	299.3	6.0	48.6	171.6	142.0	10.7	18.9	849.4	692.6	118.6	38.2
III	1,378.3	525.0	352.7	301.2	5.9	45.6	172.3	143.3	11.0	17.9	853.3	697.3	117.1	38.9
IV	1,374.5	512.3	343.6	291.2	6.4	46.0	168.7	140.6	10.1	17.9	862.2	703.8	118.5	39.9
1996:I	1,402.6	530.6	356.1	298.4	6.7	51.0	174.5	143.4	11.2	19.8	872.0	712.5	119.1	40.5
II	1,423.0	537.2	361.3	304.1	7.2	50.0	175.9	142.9	12.0	21.1	885.7	723.0	121.8	41.0
III	1,423.4	529.1	355.6	301.4	6.5	47.7	173.5	141.5	11.4	20.5	894.3	730.6	122.1	41.6
IV	1,438.9	529.4	355.0	305.6	6.4	43.0	174.5	143.8	10.0	20.7	909.4	740.0	127.1	42.3
1997:I	1,455.8	530.2	347.0	301.7	5.9	39.4	183.2	151.0	10.2	21.9	925.6	751.0	131.3	43.3
II	1,478.6	543.0	354.9	308.2	5.6	41.2	188.1	153.4	9.9	24.7	935.6	759.1	132.3	44.1
III	1,490.1	540.9	354.5	305.0	5.7	43.8	186.4	153.1	10.4	22.8	949.2	770.5	133.7	44.9
IV	1,499.5	537.1	353.6	303.0	5.7	44.9	183.5	152.6	8.4	22.5	962.3	782.8	133.9	45.6
1998:I	1,499.0	526.1	338.9	292.4	5.6	40.9	187.2	152.6	10.8	23.7	972.9	791.5	134.6	46.8
II	1,526.5	542.2	347.9	301.2	5.0	41.7	194.3	156.3	10.9	27.1	984.2	802.7	133.7	47.8
III	1,538.7	539.7	354.7	302.5	5.9	46.3	185.0	149.0	11.7	24.4	999.0	813.8	136.5	48.8
IV	1,554.8	546.7	352.9	303.4	5.1	44.4	193.8	156.5	11.6	25.7	1,008.1	822.2	136.1	49.8
1999:I	1,589.1	557.4	355.8	304.6	5.4	45.8	201.6	162.4	11.7	27.4	1,031.8	832.4	148.9	50.5
II	1,605.9	561.6	354.3	300.8	5.3	48.2	207.3	164.4	10.8	32.1	1,044.3	848.4	144.4	51.5
III	1,637.2	569.8	365.4	312.1	5.2	48.2	204.4	162.9	11.4	30.1	1,067.4	866.5	147.8	53.0
IV	1,682.6	594.6	383.4	326.1	5.3	52.0	211.2	166.7	11.2	33.3	1,088.0	881.8	151.7	54.5

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-19.—*Real government consumption expenditures and gross investment by type, 1987-99*
[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Government consumption expenditures and gross investment													
	Total	Federal								State and local				
		Total	National defense				Nondefense				Total	Con- sump- tion ex- pend- itures	Gross investment	
			Total	Con- sump- tion ex- pend- itures	Gross investment		Total	Con- sump- tion ex- pend- itures	Gross investment					
					Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware			Struc- tures	Equip- ment and soft- ware
1987	1,290.9	597.5	450.2	373.2	11.2	65.7	146.3	125.1	11.6	10.6	694.4	576.1	99.9	20.3
1988	1,306.1	586.7	446.8	376.1	10.4	60.7	138.7	119.0	8.6	11.7	720.3	595.6	104.3	21.9
1989	1,341.8	594.5	443.3	372.4	8.3	62.6	150.3	129.4	8.3	13.2	748.1	616.5	106.5	26.0
1990	1,385.5	606.6	443.2	369.7	7.7	65.4	162.8	139.8	9.3	14.2	779.6	637.4	114.5	28.4
1991	1,402.8	604.8	438.4	369.5	5.7	62.9	165.9	140.9	10.4	15.0	798.4	652.9	118.3	28.1
1992	1,410.7	595.2	417.1	350.6	6.3	60.0	178.0	150.1	11.6	16.5	815.8	668.4	118.7	29.4
1993	1,398.1	571.9	394.7	336.1	5.7	52.8	177.2	147.7	12.4	17.2	826.5	679.9	116.1	31.0
1994	1,399.4	551.2	375.9	320.5	6.2	49.2	175.4	147.9	11.2	16.5	848.3	696.9	117.0	34.6
1995	1,405.9	536.4	361.9	308.7	6.5	46.8	174.5	145.6	11.1	17.9	869.5	710.9	120.9	37.8
1996	1,421.9	531.6	357.0	302.4	6.7	47.9	174.6	142.9	11.1	20.5	890.4	726.5	122.5	41.3
1997	1,455.1	530.9	348.3	299.4	5.5	43.2	182.7	149.6	9.4	23.7	924.1	749.8	128.4	45.9
1998	1,480.3	526.1	341.7	291.4	5.1	45.3	184.4	147.3	10.6	26.7	953.9	775.1	127.5	51.8
1999	1,534.6	541.3	348.1	293.5	4.8	50.2	193.1	151.3	10.3	32.2	993.0	801.1	135.2	57.6
1994: I	1,387.3	550.7	373.3	320.1	5.9	47.4	177.4	150.4	11.2	16.1	836.7	690.7	112.7	33.5
II	1,389.7	545.1	374.5	319.2	6.0	49.4	170.6	144.0	10.4	16.3	844.8	695.2	115.4	34.3
III	1,416.8	563.1	387.8	328.2	6.5	53.0	175.3	148.0	10.6	16.9	853.9	699.1	120.0	35.0
IV	1,403.9	546.0	367.8	314.5	6.3	47.0	178.2	149.3	12.5	16.6	858.0	702.6	119.7	35.8
1995: I	1,406.8	544.0	366.9	312.2	7.1	47.6	177.2	147.0	11.9	18.3	862.8	706.6	119.9	36.4
II	1,413.5	544.2	367.0	312.2	6.2	48.5	177.2	147.9	11.1	18.4	869.3	709.3	122.7	37.4
III	1,410.4	540.4	363.3	311.8	6.0	45.5	177.0	148.4	11.2	17.5	870.0	711.7	120.2	38.2
IV	1,393.2	517.1	350.4	298.5	6.5	45.4	166.8	139.1	10.3	17.4	876.1	716.1	120.7	39.3
1996: I	1,404.4	529.0	356.4	300.5	6.7	49.1	172.7	141.9	11.3	19.5	875.4	715.2	120.2	40.0
II	1,430.2	540.1	363.0	305.2	7.3	50.6	177.2	144.1	12.0	21.1	890.1	726.8	122.4	40.8
III	1,422.1	529.5	355.4	300.6	6.5	48.4	174.1	142.0	11.4	20.6	892.6	729.3	121.6	41.8
IV	1,431.0	527.7	353.3	303.2	6.3	43.7	174.4	143.6	9.9	20.9	903.4	734.9	125.7	42.7
1997: I	1,437.0	523.9	342.9	296.9	5.7	40.1	181.0	148.6	10.0	22.4	913.1	740.4	128.6	44.1
II	1,457.1	536.4	350.8	303.4	5.4	41.9	185.5	150.6	9.7	25.4	920.7	747.2	128.3	45.3
III	1,463.3	534.6	350.7	300.3	5.5	44.8	183.9	150.2	10.1	23.6	928.6	753.0	129.1	46.6
IV	1,463.0	528.8	348.6	297.1	5.5	46.1	180.2	148.9	8.0	23.5	934.1	758.7	127.8	47.8
1998: I	1,459.2	515.4	332.7	285.0	5.4	42.4	182.6	147.6	10.3	24.9	943.6	766.2	128.1	49.6
II	1,480.7	530.1	341.6	293.4	4.8	43.4	188.4	149.8	10.3	28.7	950.5	772.8	126.9	51.1
III	1,485.3	527.0	347.5	293.6	5.5	48.6	179.6	142.9	11.0	25.9	958.1	777.8	128.3	52.5
IV	1,495.9	532.0	344.9	293.6	4.8	46.8	187.1	149.1	10.8	27.5	963.6	783.7	126.6	54.0
1999: I	1,514.6	531.4	341.4	289.5	5.0	47.2	189.9	150.8	10.9	28.6	982.9	790.4	137.8	55.2
II	1,519.5	534.2	339.2	284.9	4.9	49.9	194.9	152.1	9.9	33.7	985.1	797.3	132.1	56.6
III	1,536.5	539.7	348.3	294.0	4.7	50.0	191.3	149.8	10.4	31.8	996.6	804.9	134.1	58.6
IV	1,567.7	560.1	363.7	305.7	4.8	53.8	196.4	152.4	10.1	34.9	1,007.5	811.7	136.9	60.1

Note.—See Table B-2 for data for total Government consumption expenditures and gross investment for 1959-86.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-20.—*Private inventories and final sales of domestic business, 1959–99*

(Billions of dollars, except as noted; seasonally adjusted)

Quarter	Private inventories ¹							Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Nonfarm						Total	Nonfarm
			Total ²	Manu- facturing	Whole- sale trade	Retail trade	Other			
Fourth quarter:										
1959	121.4	30.6	90.8	47.7	16.5	20.5	6.1	36.5	3.33	2.49
1960	125.0	31.4	93.5	48.7	16.9	21.9	6.1	37.7	3.31	2.48
1961	128.2	33.0	95.2	50.1	17.3	21.3	6.6	39.5	3.24	2.41
1962	135.3	34.9	100.5	53.2	18.0	22.7	6.6	41.9	3.23	2.40
1963	137.7	32.2	105.5	55.1	19.5	23.9	7.1	44.5	3.09	2.37
1964	143.1	30.8	112.2	58.6	20.8	25.2	7.7	47.5	3.01	2.36
1965	157.2	35.0	122.2	63.4	22.5	28.0	8.3	52.5	2.99	2.33
1966	173.7	35.4	138.3	73.0	25.8	30.6	8.9	55.7	3.12	2.48
1967	184.0	35.0	149.1	79.9	28.1	30.9	10.1	59.2	3.11	2.52
1968	197.4	38.1	159.3	85.1	29.3	34.2	10.6	65.1	3.03	2.45
1969	215.8	41.2	174.6	92.6	32.5	37.5	12.0	69.4	3.11	2.52
1970	222.9	39.6	183.3	95.5	36.4	38.5	12.9	73.1	3.05	2.51
1971	240.6	46.3	194.4	96.6	39.4	44.7	13.7	79.6	3.02	2.44
1972	266.7	56.9	209.9	102.1	43.1	49.8	14.8	88.7	3.01	2.37
1973	322.7	73.4	249.4	121.5	51.7	58.4	17.7	97.8	3.30	2.55
1974	382.3	64.2	318.1	162.6	66.9	63.9	24.7	105.8	3.61	3.01
1975	387.3	68.3	319.0	162.2	66.5	64.4	25.9	118.5	3.27	2.69
1976	419.3	65.1	354.2	178.7	74.1	73.0	28.5	130.3	3.22	2.72
1977	462.7	71.3	391.4	193.2	84.0	80.9	33.3	145.6	3.18	2.69
1978	546.8	95.1	451.7	219.8	99.0	94.1	38.8	168.3	3.25	2.68
1979	644.7	112.1	532.6	261.8	119.5	104.7	46.6	187.3	3.44	2.84
1980	710.7	112.1	598.7	293.4	139.4	111.7	54.1	205.8	3.45	2.91
1981	754.9	103.2	651.7	313.1	148.8	123.2	66.6	223.0	3.39	2.92
1982	752.1	109.5	642.6	304.6	147.9	123.2	66.8	234.2	3.21	2.74
1983	769.6	104.5	665.1	308.9	153.4	137.6	65.2	257.2	2.99	2.59
1984	845.5	108.0	737.6	344.5	169.1	157.0	66.9	279.2	3.03	2.64
1985	856.5	106.3	750.2	333.3	175.9	171.4	69.5	300.2	2.85	2.50
1986	839.4	94.3	745.1	320.6	182.0	176.2	66.3	318.5	2.64	2.34
1987	901.0	96.6	804.4	339.6	195.8	199.1	69.9	336.5	2.68	2.39
1988	968.8	99.7	869.1	372.4	213.9	213.2	69.5	366.0	2.65	2.37
1989	1,016.3	101.6	914.7	390.5	222.8	231.4	70.1	388.5	2.62	2.35
1990	1,054.5	105.7	948.9	404.5	236.8	236.6	71.0	406.2	2.60	2.34
1991	1,028.0	94.0	934.0	384.1	239.2	240.2	70.5	417.5	2.46	2.24
1992	1,052.0	102.4	949.5	377.6	248.3	249.4	74.3	446.6	2.36	2.13
1993	1,082.8	99.1	983.7	380.1	258.6	268.6	76.5	470.0	2.30	2.09
1994: I	1,097.4	104.7	992.7	383.4	259.3	272.3	77.7	474.3	2.31	2.09
II	1,114.4	99.4	1,015.0	389.3	265.3	281.7	78.7	481.0	2.32	2.11
III	1,132.4	98.9	1,033.4	395.1	272.0	287.3	79.0	489.3	2.31	2.11
IV	1,163.0	102.9	1,060.0	404.3	281.5	293.6	80.6	496.8	2.34	2.13
1995: I	1,196.2	104.1	1,092.1	417.0	290.9	301.5	82.7	503.1	2.38	2.17
II	1,211.7	99.5	1,112.2	422.9	297.4	308.1	83.7	508.4	2.38	2.19
III	1,213.5	94.4	1,119.1	425.1	301.1	310.0	82.9	517.1	2.35	2.16
IV	1,222.4	96.3	1,126.1	424.5	303.7	312.2	85.6	523.7	2.33	2.15
1996: I	1,223.0	95.8	1,127.2	424.9	305.4	309.2	87.8	531.8	2.30	2.12
II	1,235.6	104.1	1,131.5	423.3	306.2	313.8	88.1	541.7	2.28	2.09
III	1,247.5	107.7	1,139.8	425.9	305.3	320.3	88.3	545.5	2.29	2.09
IV	1,251.5	103.4	1,148.1	428.9	305.2	322.0	92.1	556.3	2.25	2.06
1997: I	1,262.4	106.5	1,155.9	432.8	310.0	321.7	91.5	565.5	2.23	2.04
II	1,279.2	107.9	1,171.3	437.8	317.3	323.0	93.3	572.4	2.23	2.05
III	1,294.4	109.0	1,185.3	441.4	322.0	326.4	95.5	583.1	2.22	2.03
IV	1,307.5	107.2	1,200.3	445.4	326.7	331.2	97.0	588.5	2.22	2.04
1998: I	1,321.8	108.0	1,213.7	448.7	330.6	336.4	98.0	598.0	2.21	2.03
II	1,322.4	100.6	1,221.8	452.0	332.0	335.9	101.9	607.7	2.18	2.01
III	1,326.6	92.3	1,234.3	453.9	338.1	339.4	103.0	613.2	2.16	2.01
IV	1,334.5	92.4	1,242.1	450.5	341.8	344.0	105.7	624.7	2.14	1.99
1999: I	1,345.7	99.3	1,246.4	448.2	340.9	347.3	109.9	634.8	2.12	1.96
II	1,360.1	98.9	1,261.3	451.1	345.1	351.1	113.9	642.6	2.12	1.96
III	1,386.1	96.7	1,289.4	458.3	355.6	358.1	117.3	651.8	2.13	1.98
IV ^a	1,408.0	95.2	1,312.8	463.8	361.9	368.9	118.3	663.1	2.12	1.98

¹ Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas change in private inventories is stated at annual rates.

² Inventories of construction establishments are included in "other" nonfarm inventories.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis. Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-21.—*Real private inventories and final sales of domestic business, 1987-99*

(Billions of chained (1996) dollars, except as noted; seasonally adjusted)

Quarter	Private inventories ¹							Final sales of domestic business ³	Ratio of private inventories to final sales of domestic business	
	Total ²	Farm	Nonfarm						Total	Nonfarm
			Total ²	Manu- facturing	Wholesale trade	Retail trade	Other			
Fourth quarter:										
1987	1,024.1	110.7	911.7	361.6	228.6	239.7	81.6	421.1	2.43	2.16
1988	1,042.5	96.5	945.4	378.5	238.5	247.4	80.4	441.4	2.36	2.14
1989	1,072.1	96.6	975.2	392.7	243.2	261.9	76.8	452.7	2.37	2.15
1990	1,088.6	99.2	989.0	401.6	252.2	260.2	73.8	455.6	2.39	2.17
1991	1,087.6	96.9	990.4	394.9	257.3	260.8	76.8	457.5	2.38	2.16
1992	1,104.7	103.1	1,001.1	390.1	266.2	265.4	79.1	480.5	2.30	2.08
1993	1,124.6	95.2	1,029.8	393.7	273.1	280.8	81.9	492.8	2.28	2.09
1994: I	1,136.6	99.3	1,037.3	396.4	273.2	284.8	82.8	495.5	2.29	2.09
II	1,158.0	103.9	1,054.0	399.5	278.0	292.3	84.2	500.5	2.31	2.11
III	1,172.1	107.1	1,065.0	402.1	282.7	296.1	84.0	505.9	2.32	2.11
IV	1,191.5	108.1	1,083.3	405.8	290.2	301.4	85.9	511.5	2.33	2.12
1995: I	1,207.0	106.7	1,100.3	411.1	295.5	307.0	86.7	514.5	2.35	2.14
II	1,215.1	103.0	1,112.1	415.0	299.3	311.4	86.4	517.8	2.35	2.15
III	1,217.4	97.2	1,120.1	418.1	302.7	312.7	86.5	524.4	2.32	2.14
IV	1,221.9	95.9	1,126.0	419.9	304.5	313.6	88.0	529.3	2.31	2.13
1996: I	1,223.3	95.8	1,127.5	424.2	305.4	309.9	87.9	535.0	2.29	2.11
II	1,230.8	98.7	1,132.1	423.3	306.7	313.8	88.3	542.6	2.27	2.09
III	1,243.6	102.9	1,140.7	426.8	305.2	319.6	88.9	544.4	2.28	2.10
IV	1,251.9	103.7	1,148.1	430.0	307.7	321.0	89.5	553.4	2.26	2.07
1997: I	1,264.7	102.5	1,162.3	435.7	313.7	320.3	92.5	559.4	2.26	2.08
II	1,288.0	104.3	1,183.7	443.1	322.5	323.0	95.1	563.9	2.28	2.10
III	1,302.8	105.9	1,196.8	447.4	326.4	326.5	96.7	572.9	2.27	2.09
IV	1,321.0	106.7	1,214.3	452.1	332.0	331.7	98.4	576.9	2.29	2.10
1998: I	1,347.8	107.5	1,240.2	461.6	339.2	337.0	102.4	585.0	2.30	2.12
II	1,358.6	104.9	1,253.5	468.6	342.7	336.2	106.2	593.3	2.29	2.11
III	1,377.6	104.4	1,272.9	474.2	351.2	339.0	108.9	597.0	2.31	2.13
IV	1,395.3	107.6	1,287.4	477.2	355.4	342.9	112.3	607.4	2.30	2.12
1999: I	1,407.8	109.4	1,298.2	477.2	357.8	347.2	116.2	615.0	2.29	2.11
II	1,411.3	109.7	1,301.4	475.1	360.6	348.7	117.2	620.7	2.27	2.10
III	1,420.8	108.7	1,311.7	475.5	366.9	352.2	117.2	628.3	2.26	2.09
IV	1,437.1	106.9	1,329.6	478.1	371.1	361.9	118.4	636.1	2.26	2.09

¹ Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.² Inventories of construction establishments are included in "other" nonfarm inventories.³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and of general government and includes a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis. Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

See *Survey of Current Business*, Table 5.13, for detailed information on calculation of the chained (1996) dollar inventory series.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-22.—Foreign transactions in the national income and product accounts, 1959-99

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Receipts from rest of the world					Payments to rest of the world										
	Total	Exports of goods and services			In-come receipts	Total	Imports of goods and services				In-come payments	Transfer payments (net)				Net foreign investment
		Total	Goods ¹	Services ¹			Total	Goods ¹	Services ¹	Total		From persons (net)	From government (net)	From business		
1959	25.0	20.6	16.5	4.2	4.3	25.0	22.3	15.3	7.0	1.5	2.4	0.5	1.8	0.1	-1.2	
1960	30.2	25.3	20.5	4.8	5.0	30.2	22.8	15.2	7.6	1.8	2.4	0.5	1.8	0.1	3.2	
1961	31.4	26.0	20.9	5.1	5.4	31.4	22.7	15.1	7.6	1.8	2.7	0.5	2.1	0.1	4.3	
1962	33.5	27.4	21.7	5.7	6.1	33.5	25.0	16.9	8.1	1.8	2.8	0.5	2.1	0.1	3.9	
1963	36.1	29.4	23.3	6.1	6.6	36.1	26.1	17.7	8.4	2.1	2.8	0.7	2.1	0.1	5.0	
1964	41.0	33.6	26.7	6.9	7.4	41.0	28.1	19.4	8.7	2.4	3.0	0.7	2.1	0.2	7.5	
1965	43.5	35.4	27.8	7.6	8.1	43.5	31.5	22.2	9.3	2.7	3.0	0.8	2.0	0.2	6.2	
1966	47.2	38.9	30.7	8.2	8.3	47.2	37.1	26.3	10.7	3.1	3.2	0.8	2.2	0.2	3.9	
1967	50.2	41.4	32.2	9.2	8.9	50.2	39.9	27.8	12.2	3.4	3.4	1.0	2.1	0.2	3.5	
1968	55.6	45.3	35.3	10.0	10.3	55.6	46.6	33.9	12.6	4.1	3.2	1.0	1.9	0.3	1.7	
1969	61.2	49.3	38.3	11.0	11.9	61.2	50.5	36.8	13.7	5.8	3.2	1.1	1.8	0.3	1.8	
1970	69.9	57.0	44.5	12.4	13.0	69.9	55.8	40.9	14.9	6.6	3.6	1.3	1.9	0.4	4.0	
1971	73.4	59.3	45.6	13.8	14.1	73.4	62.3	46.6	15.8	6.4	4.1	1.3	2.3	0.4	6	
1972	82.6	66.2	51.8	14.4	16.4	82.6	74.2	56.9	17.3	7.7	4.3	1.4	2.5	0.5	-3.6	
1973	115.6	91.8	73.9	17.8	23.8	115.6	91.2	71.8	19.3	11.1	4.6	1.5	2.4	0.7	8.7	
1974	154.6	124.3	101.0	23.3	30.3	154.6	127.5	104.5	22.9	14.6	5.4	1.3	3.1	1.0	7.1	
1975	164.4	136.3	109.6	26.7	28.2	164.4	122.7	99.0	23.7	14.9	5.4	1.3	3.4	0.7	21.4	
1976	181.7	148.9	117.8	31.1	32.9	181.7	151.1	124.6	26.5	15.7	6.0	1.3	3.6	1.1	8.9	
1977	196.6	158.8	123.7	35.1	37.9	196.6	182.4	152.6	29.8	17.2	6.0	1.3	3.3	1.4	-9.0	
1978	233.5	186.1	145.4	40.7	47.4	233.5	212.3	177.4	34.8	25.3	6.4	1.5	3.6	1.4	-10.4	
1979	299.1	228.7	184.0	44.7	70.4	299.1	252.7	212.8	39.9	37.5	7.5	1.6	3.9	2.0	1.4	
1980	360.7	278.9	225.8	53.2	81.8	360.7	293.8	248.6	45.3	46.5	9.0	1.8	4.8	2.4	11.4	
1981	398.4	302.8	239.1	63.7	95.6	398.4	317.8	267.8	49.9	60.9	13.4	5.5	4.8	3.2	6.3	
1982	385.0	282.6	215.0	67.6	102.4	385.0	303.2	250.5	52.6	65.9	16.1	6.5	6.1	3.4	-2	
1983	379.5	277.0	207.3	69.7	102.5	379.5	328.6	272.7	56.0	65.6	17.2	6.8	7.0	3.4	-32.0	
1984	426.0	303.1	225.6	77.5	122.9	426.0	405.1	336.3	68.8	87.6	20.3	7.7	9.1	3.5	-87.0	
1985	416.1	303.0	222.2	80.8	113.1	416.1	417.2	343.3	73.9	87.8	22.1	8.1	11.1	2.9	-110.9	
1986	431.4	320.3	226.0	94.3	111.1	431.4	452.2	370.0	82.2	95.6	24.2	9.0	12.1	3.2	-140.6	
1987	488.5	365.6	257.5	108.1	122.9	488.5	507.9	414.8	93.1	109.2	23.4	9.9	10.2	3.4	-152.0	
1988	598.7	446.9	325.8	121.1	151.8	598.7	553.2	452.1	101.1	133.4	25.4	10.6	10.3	4.5	-113.2	
1989	686.2	509.0	371.7	137.3	177.2	686.2	589.7	484.5	105.2	156.8	26.3	11.4	10.4	4.6	-86.7	
1990	745.5	557.2	398.5	158.6	188.3	745.5	628.6	508.0	120.6	159.3	26.8	12.0	10.0	4.8	-69.2	
1991	769.3	601.6	426.4	175.2	167.7	769.3	622.3	500.7	121.6	143.0	-11.0	13.0	-29.0	5.0	14.7	
1992	787.8	636.8	448.7	188.1	151.1	787.8	664.6	544.9	119.8	127.6	34.2	12.5	16.2	5.5	-38.9	
1993	812.5	658.0	459.7	198.3	154.4	812.5	718.5	592.8	125.7	130.1	36.8	14.4	16.7	5.7	-72.9	
1994	909.3	725.1	509.6	215.5	184.3	909.3	812.1	676.7	135.4	167.5	38.0	15.6	15.3	7.1	-108.3	
1995	1,050.8	818.6	583.8	234.7	232.3	1,050.8	902.8	757.6	145.2	211.9	34.0	16.5	9.8	7.7	-98.0	
1996	1,119.7	874.2	618.4	255.8	245.6	1,119.7	963.1	808.3	154.8	227.5	39.8	18.2	13.6	8.0	-110.7	
1997	1,250.6	968.0	689.0	279.0	282.6	1,250.6	1,056.3	885.1	171.2	278.4	39.6	20.6	10.0	9.0	-123.7	
1998	1,251.6	966.3	681.3	285.1	285.3	1,251.6	1,115.9	930.4	185.5	295.2	42.0	22.3	10.4	9.3	-201.5	
1999	996.3	697.5	298.8	.....	.....	1,253.1	1,048.9	204.2	.....	.....	44.7	24.4	10.5	9.8	.....	
1994:I	847.8	683.8	475.8	208.0	164.0	847.8	755.1	622.0	133.0	143.3	32.0	15.3	10.2	6.5	-82.6	
II	889.7	714.5	499.5	215.0	175.2	889.7	798.7	664.6	134.1	158.5	34.0	15.5	11.8	6.8	-101.6	
III	927.2	736.1	518.8	217.3	191.1	927.2	835.2	698.2	137.0	176.0	37.5	15.7	14.6	7.2	-121.6	
IV	972.6	765.8	544.3	221.5	206.8	972.6	859.6	722.0	137.6	191.9	48.4	15.9	24.7	7.8	-127.3	
1995:I	1,011.9	787.7	563.6	224.1	224.2	1,011.9	882.2	740.4	141.8	202.8	34.3	15.9	10.5	7.9	-107.5	
II	1,037.0	802.5	574.3	228.2	234.5	1,037.0	911.5	766.9	144.6	209.2	32.3	15.6	9.3	7.4	-116.1	
III	1,065.7	834.1	593.0	241.1	231.6	1,065.7	908.3	761.9	146.4	220.4	33.7	16.4	9.5	7.8	-96.7	
IV	1,088.7	850.0	604.4	245.6	238.7	1,088.7	909.3	761.5	147.8	215.3	35.7	18.0	10.0	7.7	-71.6	
1996:I	1,092.4	853.3	607.8	245.5	239.1	1,092.4	929.1	778.6	150.5	212.3	41.7	17.4	16.8	7.5	-90.7	
II	1,102.4	864.7	611.4	253.3	237.7	1,102.4	954.5	801.9	152.6	220.0	34.6	18.0	8.6	8.1	-106.7	
III	1,111.2	865.6	615.4	250.1	245.6	1,111.2	976.1	818.6	157.5	234.1	35.4	18.2	9.0	8.2	-134.5	
IV	1,172.9	913.1	639.0	274.0	259.8	1,172.9	992.8	834.3	158.5	243.5	47.6	19.3	19.9	8.4	-111.0	
1997:I	1,198.5	929.6	659.4	270.2	268.9	1,198.5	1,017.3	852.3	165.0	263.7	34.8	19.6	6.7	8.5	-117.3	
II	1,250.2	965.3	685.7	279.6	284.9	1,250.2	1,042.8	874.1	168.7	275.4	35.8	19.8	7.1	8.9	-103.7	
III	1,279.4	988.6	704.8	283.8	290.9	1,279.4	1,079.2	904.3	174.9	288.9	38.1	21.5	7.4	9.2	-126.7	
IV	1,274.3	988.6	706.0	282.6	285.7	1,274.3	1,086.0	909.7	176.3	285.5	49.8	21.7	18.8	9.3	-146.9	
1998:I	1,265.4	974.3	692.8	281.5	291.1	1,265.4	1,091.7	912.8	178.9	288.0	37.9	21.1	7.6	9.1	-152.1	
II	1,253.0	960.1	671.8	288.2	292.9	1,253.0	1,114.0	928.9	185.1	292.9	37.4	21.8	6.2	9.3	-191.4	
III	1,225.5	949.1	667.2	281.9	276.4	1,225.5	1,114.8	927.2	187.7	302.0	41.3	22.9	9.1	9.3	-232.6	
IV	1,262.7	981.8	693.3	288.6	280.8	1,262.7	1,143.1	952.6	190.4	297.9	51.6	23.3	18.7	9.6	-229.9	
1999:I	1,250.7	966.9	674.3	292.6	283.8	1,250.7	1,168.5	974.3	194.2	298.2	39.7	23.5	6.8	9.5	-255.7	
II	1,274.3	978.2	680.5	297.7	296.1	1,274.3	1,224.0	1,022.3	201.7	310.4	43.6	24.6	9.2	9.8	-303.7	
III	1,316.2	1,008.5	708.8	299.7	307.7	1,316.2	1,286.6	1,079.3	207.4	323.2	42.7	24.5	8.5	9.8	-336.3	
IV	1,031.5	726.5	305.0	.....	.....	1,333.3	1,119.9	213.4	.....	.....	52.8	25.1	17.6	10.1	.....	

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-23.—*Real exports and imports of goods and services and receipts and payments of income, 1987–99*

[Billions of chained (1996) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Exports of goods and services						Imports of goods and services					
	Total	Goods ¹			Services ¹	Income receipts	Total	Goods ¹			Services ¹	Income payments
		Total	Durable goods	Non-durable goods				Total	Durable goods	Non-durable goods		
1987	406.6	271.4	154.7	123.0	137.5	161.6	564.2	445.8	267.9	181.5	120.2	142.3
1988	472.2	322.6	191.9	135.6	150.5	192.6	585.6	463.9	279.1	188.5	123.4	168.1
1989	527.6	363.2	221.3	146.3	164.7	215.7	608.8	483.4	291.2	195.9	126.9	189.7
1990	573.6	393.2	243.0	154.0	181.2	219.2	632.2	497.9	299.2	202.7	136.6	184.6
1991	612.6	421.1	261.6	163.3	192.2	188.4	629.0	497.6	300.9	200.5	133.4	160.7
1992	652.1	449.8	280.8	172.7	202.8	165.1	670.8	543.7	331.9	215.5	128.0	140.4
1993	671.9	463.4	295.2	170.6	209.0	164.6	731.8	598.4	370.9	230.8	134.0	138.5
1994	731.8	508.2	330.5	178.9	224.0	191.9	819.4	677.9	432.2	247.4	141.9	174.2
1995	807.4	568.8	378.0	191.0	238.8	236.5	886.6	739.1	481.7	257.8	147.7	215.5
1996	874.2	618.4	421.7	196.7	255.8	245.6	963.1	808.3	533.3	275.1	154.8	227.5
1997	985.4	708.1	498.3	209.9	277.5	278.1	1,095.2	923.2	619.8	303.5	172.1	274.4
1998	1,007.1	722.8	513.5	209.3	284.4	279.2	1,222.2	1,031.6	700.2	331.6	190.7	289.6
1999 ^a	1,042.5	750.3	535.5	214.7	292.6	.....	1,367.0	1,162.7	803.4	359.5	205.2	.....
1994: I	695.7	478.0	310.7	168.5	218.3	172.6	776.8	636.1	400.3	238.2	141.4	151.1
II	724.0	500.0	327.0	173.8	224.5	183.2	811.3	669.5	424.8	246.6	142.3	166.0
III	741.4	516.8	335.3	182.8	224.9	198.3	834.6	692.8	440.1	254.6	142.1	182.3
IV	766.2	538.0	348.9	190.4	228.4	213.4	854.8	713.3	463.5	250.4	141.6	197.5
1995: I	779.7	549.8	360.9	189.6	229.9	230.0	873.1	725.5	472.2	253.7	147.9	207.7
II	788.1	556.5	368.9	187.9	231.7	239.2	886.4	740.3	481.6	259.2	146.2	213.1
III	821.2	576.7	385.1	191.7	244.6	235.3	889.1	742.1	481.1	261.7	147.1	223.6
IV	840.8	592.0	397.2	194.8	248.9	241.3	897.8	748.4	492.0	256.5	149.4	217.5
1996: I	845.6	599.2	403.0	196.2	246.4	240.5	921.1	769.7	508.0	261.7	151.5	213.3
II	859.8	605.5	413.3	192.2	254.3	238.4	950.4	797.4	524.4	273.1	153.0	220.6
III	867.1	617.2	423.9	193.3	249.9	245.3	982.9	825.6	544.8	280.8	157.3	233.9
IV	924.2	651.7	446.6	205.2	272.4	258.1	998.1	840.7	556.0	284.7	157.3	242.2
1997: I	943.9	674.0	469.2	204.8	269.9	265.6	1,034.7	869.8	584.5	285.5	164.9	261.0
II	979.9	702.9	494.8	208.1	277.1	280.9	1,080.8	912.6	611.2	301.5	168.3	271.7
III	1,006.8	724.7	515.0	209.8	282.3	285.9	1,125.5	949.1	635.9	313.3	176.4	284.5
IV	1,011.2	731.0	514.3	216.7	280.5	280.1	1,139.9	961.2	647.7	313.6	178.7	280.3
1998: I	1,007.3	725.9	515.6	210.3	281.7	285.5	1,179.0	993.2	673.1	320.4	185.8	283.4
II	997.2	709.3	501.8	207.5	287.7	286.9	1,215.6	1,025.5	693.3	332.5	190.1	287.7
III	993.0	712.0	507.5	204.4	281.1	270.3	1,231.0	1,037.9	700.7	337.5	193.1	295.8
IV	1,030.8	744.2	529.3	214.9	287.0	274.0	1,263.1	1,069.7	733.7	336.0	193.8	291.3
1999: I	1,016.4	726.4	518.2	208.1	289.9	276.0	1,300.9	1,102.0	753.6	348.5	199.4	290.7
II	1,026.4	734.1	522.8	211.2	292.2	286.6	1,345.4	1,142.5	787.4	355.0	203.7	301.1
III	1,054.8	763.3	548.2	214.9	292.2	296.5	1,393.0	1,188.9	825.3	363.8	205.5	311.8
IV ^a	1,072.4	777.4	552.9	224.4	295.9	.....	1,428.6	1,217.4	847.2	370.6	212.4	.....

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Note.—See Table B-2 for data for total exports of goods and services and total imports of goods and services for 1959–86.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-24.—*Relation of gross domestic product, gross national product, net national product, and national income, 1959–99*

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross domestic product	Plus: Income receipts from rest of the world	Less: Income payments to rest of the world	Equals: Gross national product	Less: Consumption of fixed capital			Equals: Net national product	Less:			Plus: Subsidies less current surplus of government enterprises	Equals: National income
					Total	Private	Government		Indirect business tax and nontax liability	Business transfer payments	Statistical discrepancy		
1959	507.4	4.3	1.5	510.3	54.8	40.2	14.6	455.5	41.9	1.4	0.8	0.1	411.5
1960	527.4	5.0	1.8	530.6	57.0	41.8	15.2	473.6	45.5	1.4	—6	2	427.5
1961	545.7	5.4	1.8	549.3	58.6	42.8	15.7	490.7	48.1	1.5	—2	1.2	442.5
1962	586.5	6.1	1.8	590.7	61.0	44.4	16.7	529.7	51.7	1.6	—7	1.4	477.1
1963	618.7	6.6	2.1	623.2	63.7	46.0	17.6	559.6	54.7	1.8	—4	9	504.3
1964	664.4	7.4	2.4	669.4	66.7	48.5	18.3	602.7	58.8	2.0	1.2	1.4	542.0
1965	720.1	8.1	2.7	725.5	70.9	51.8	19.1	654.6	62.7	2.2	1.9	1.7	589.5
1966	789.3	8.3	3.1	794.5	76.7	56.5	20.2	717.8	65.4	2.3	6.4	3.0	646.6
1967	834.1	8.9	3.4	839.5	83.3	61.6	21.7	756.3	70.4	2.5	4.8	2.9	681.5
1968	911.5	10.3	4.1	917.6	91.1	67.6	23.4	826.5	79.0	2.8	4.3	3.0	743.4
1969	985.3	11.9	5.8	991.5	100.0	74.8	25.2	891.5	86.6	3.1	2.9	3.5	802.4
1970	1,039.7	13.0	6.6	1,046.1	109.4	82.2	27.3	936.7	94.3	3.2	6.9	4.8	837.1
1971	1,128.6	14.1	6.4	1,136.2	119.3	90.1	29.2	1,017.0	103.6	3.4	11.3	4.9	903.5
1972	1,240.4	16.4	7.7	1,249.1	131.3	99.8	31.5	1,117.8	111.4	3.9	8.7	6.1	1,000.0
1973	1,385.5	23.8	11.1	1,398.2	143.3	109.6	33.8	1,254.9	121.0	4.5	8.0	5.6	1,127.0
1974	1,501.0	30.3	14.6	1,516.7	165.3	127.3	37.9	1,351.5	129.3	5.0	10.0	4.2	1,211.5
1975	1,635.2	28.2	14.9	1,648.4	191.4	149.6	41.8	1,457.0	140.0	5.2	17.7	7.7	1,301.8
1976	1,823.9	32.9	15.7	1,841.0	209.4	165.0	44.4	1,631.6	151.6	6.5	24.5	6.9	1,455.9
1977	2,031.4	37.9	17.2	2,052.1	232.0	184.8	47.2	1,820.1	165.5	7.3	21.6	9.7	1,635.4
1978	2,295.9	47.4	25.3	2,318.0	261.9	211.1	50.8	2,056.1	177.8	8.2	21.0	10.6	1,859.8
1979	2,566.4	70.4	37.5	2,599.3	301.0	245.5	55.5	2,298.3	188.7	9.9	35.7	11.0	2,075.0
1980	2,795.6	81.8	46.5	2,830.8	346.1	283.4	62.7	2,484.8	212.0	11.2	33.9	14.5	2,242.1
1981	3,131.3	95.6	60.9	3,166.1	395.8	324.8	71.0	2,770.2	249.3	13.4	27.5	16.1	2,496.1
1982	3,259.2	102.4	65.9	3,295.7	437.5	358.5	79.0	2,858.1	256.7	15.2	2.5	18.1	2,601.9
1983	3,534.9	102.5	65.6	3,571.8	457.2	373.8	83.3	3,114.6	280.3	16.2	47.0	24.3	2,795.4
1984	3,937.2	122.9	87.6	3,968.1	483.5	394.7	88.8	3,484.6	309.1	18.6	18.6	22.9	3,161.2
1985	4,213.0	113.1	87.8	4,238.4	517.7	423.7	94.0	3,720.7	329.4	20.7	11.7	20.4	3,379.2
1986	4,452.9	111.1	95.6	4,468.3	552.9	452.0	100.8	3,915.5	346.8	23.8	43.9	23.6	3,524.5
1987	4,742.5	122.9	109.2	4,756.2	587.4	479.6	107.8	4,168.8	369.3	24.2	3.3	30.1	3,802.0
1988	5,108.3	151.8	133.4	5,126.8	628.9	513.8	115.0	4,497.9	392.6	25.3	—42.2	27.4	4,149.6
1989	5,489.1	177.2	156.8	5,509.4	678.7	555.5	123.2	4,830.8	420.7	25.8	16.3	22.6	4,390.6
1990	5,803.2	188.3	159.3	5,832.2	712.5	580.7	131.8	5,119.7	447.3	26.1	30.6	25.3	4,640.9
1991	5,986.2	167.7	143.0	6,010.9	749.1	609.1	140.0	5,261.8	482.3	25.9	19.6	21.5	4,755.5
1992	6,318.9	151.1	127.6	6,342.3	788.7	643.4	145.3	5,553.7	510.6	28.1	43.7	22.4	4,993.7
1993	6,642.3	154.4	130.1	6,666.7	813.6	660.9	152.6	5,853.1	540.1	27.8	63.8	29.6	5,251.1
1994	7,054.3	184.3	167.5	7,071.1	875.7	715.3	160.3	6,195.5	575.3	30.8	58.5	25.2	5,556.1
1995	7,400.5	232.3	211.9	7,420.9	912.2	744.1	168.1	6,508.6	594.6	33.5	26.5	22.2	5,876.2
1996	7,813.2	245.6	227.5	7,831.2	956.4	782.1	174.3	6,874.9	620.0	34.4	32.8	22.6	6,210.2
1997	8,300.8	282.6	278.4	8,305.0	1,009.7	829.2	180.5	7,295.3	645.8	36.9	—3.2	19.0	6,634.9
1998	8,759.9	285.3	295.2	8,750.0	1,066.9	880.8	186.2	7,683.1	677.0	38.1	—47.6	20.8	7,036.4
1999 ^a	9,248.4	.....	.....	.....	1,141.2	945.3	195.9	.....	715.6	39.4	.....	26.4	.....
1994: I	6,887.8	164.0	143.3	6,908.5	916.4	758.0	158.4	5,992.1	565.3	29.5	52.7	27.6	5,372.1
II	7,015.7	175.2	158.5	7,032.4	849.4	690.3	159.1	6,183.0	572.2	30.3	81.3	25.1	5,524.3
III	7,096.0	191.1	176.0	7,111.1	862.1	701.3	160.8	6,249.0	578.7	31.2	54.6	23.6	5,608.2
IV	7,217.7	206.8	191.9	7,232.6	874.8	711.7	163.1	6,357.8	584.9	32.1	45.3	24.3	5,719.7
1995: I	7,297.5	224.2	202.8	7,318.9	890.2	724.8	165.5	6,428.6	589.3	33.0	53.7	21.8	5,774.4
II	7,342.6	234.5	209.2	7,367.9	904.7	737.3	167.3	6,463.2	594.1	33.1	24.9	22.0	5,833.1
III	7,432.8	231.6	220.4	7,444.1	916.3	747.4	168.9	6,527.8	593.6	33.9	3.1	22.5	5,919.6
IV	7,529.3	238.7	215.3	7,552.7	937.7	766.9	170.8	6,614.9	601.3	34.0	24.4	22.5	5,977.8
1996: I	7,629.6	239.1	212.3	7,656.5	937.9	765.6	172.3	6,718.6	606.8	33.6	34.4	23.3	6,067.1
II	7,782.7	237.7	220.0	7,800.3	948.3	775.0	173.3	6,852.0	613.2	34.3	49.6	22.9	6,177.8
III	7,859.0	245.6	234.1	7,870.5	962.8	787.8	175.0	6,907.7	615.7	34.6	25.1	22.0	6,254.2
IV	7,981.4	259.8	243.5	7,997.7	976.6	800.1	176.4	7,021.1	644.3	35.2	22.3	22.2	6,341.6
1997: I	8,125.9	268.9	263.7	8,131.1	989.1	810.9	178.2	7,142.0	632.5	35.9	20.9	20.9	6,473.6
II	8,259.5	284.9	275.4	8,269.1	1,002.1	822.2	179.9	7,267.0	643.0	36.7	23.9	18.5	6,581.9
III	8,364.5	290.9	288.9	8,366.5	1,016.6	835.6	181.0	7,349.9	652.0	37.3	—17.5	16.8	6,694.9
IV	8,453.0	285.7	285.5	8,453.3	1,031.0	848.0	183.0	7,422.3	655.4	37.7	—40.0	19.9	6,789.1
1998: I	8,610.6	291.1	288.0	8,613.7	1,042.0	858.2	183.8	7,571.7	663.5	37.6	1.4	18.0	6,887.2
II	8,683.7	292.9	292.9	8,683.7	1,056.5	871.7	184.8	7,627.1	670.1	38.0	—41.5	17.1	6,977.6
III	8,797.9	276.4	302.0	8,772.2	1,075.2	888.3	186.9	7,697.1	676.6	38.2	—87.9	16.9	7,087.1
IV	8,947.6	280.8	297.9	8,930.5	1,094.0	904.8	189.1	7,836.5	697.8	38.6	—62.4	31.4	7,193.8
1999: I	9,072.7	283.8	298.2	9,058.2	1,108.8	916.7	192.0	7,949.5	696.6	38.8	—99.4	21.0	7,334.5
II	9,146.2	296.1	310.4	9,131.9	1,126.3	931.8	194.5	8,005.6	706.7	39.3	—135.5	27.9	7,423.1
III	9,297.8	307.7	323.2	9,282.3	1,160.9	963.7	197.2	8,121.4	718.3	39.5	—141.2	17.3	7,522.1
IV ^a	9,477.1	.....	.....	.....	1,168.8	968.8	200.0	.....	740.6	40.0	.....	39.4	.....

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-25.—*Relation of national income and personal income, 1959-99*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Less:				Plus:				Equals:
		Corporate profits with inventory valuation and capital consumption adjustments	Net interest	Contributions for social insurance	Wage accruals less disbursements	Personal interest income	Personal dividend income	Government transfer payments to persons	Business transfer payments to persons	
1959.....	411.5	53.7	9.7	13.8	0.0	23.0	12.6	22.9	1.3	394.0
1960.....	427.5	52.3	10.7	16.4	.0	25.6	13.4	24.4	1.3	412.7
1961.....	442.5	53.4	12.4	17.0	.0	27.3	13.9	28.1	1.4	430.3
1962.....	477.1	61.5	14.1	19.1	.0	30.2	15.0	28.8	1.5	457.9
1963.....	504.3	67.6	15.2	21.7	.0	33.0	16.2	30.3	1.7	481.0
1964.....	542.0	74.7	17.3	22.4	.0	36.9	18.2	31.3	1.8	515.8
1965.....	589.5	85.9	19.7	23.4	.0	40.8	20.2	33.9	2.0	557.4
1966.....	646.6	91.8	22.6	31.3	.0	45.3	20.7	37.5	2.1	606.4
1967.....	681.5	89.4	25.4	34.9	.0	49.4	21.5	45.4	2.3	650.4
1968.....	743.4	96.3	27.2	38.7	.0	54.1	23.5	53.0	2.5	714.5
1969.....	802.4	93.4	32.2	44.1	.0	62.3	24.2	58.8	2.8	780.8
1970.....	837.1	81.3	38.4	46.4	.0	71.5	24.3	71.6	2.8	841.1
1971.....	903.5	94.8	42.6	51.2	.6	77.5	25.0	85.2	3.0	905.1
1972.....	1,000.0	109.4	46.2	59.2	.0	84.2	26.8	94.6	3.4	994.3
1973.....	1,127.0	123.5	53.9	75.5	-1	97.6	29.9	108.1	3.8	1,113.4
1974.....	1,211.5	114.0	68.8	85.2	-5	116.1	33.2	128.4	4.0	1,225.6
1975.....	1,301.8	132.5	76.6	89.3	-1	128.0	32.9	163.0	4.5	1,331.7
1976.....	1,455.9	160.1	80.8	101.3	-1	140.5	39.0	176.9	5.5	1,475.4
1977.....	1,635.4	190.5	95.7	113.1	-1	161.9	44.7	188.7	5.9	1,637.1
1978.....	1,859.8	216.8	114.5	131.3	-3	191.3	50.7	202.5	6.8	1,848.3
1979.....	2,075.0	221.9	144.2	152.7	-2	233.5	57.4	226.4	7.9	2,081.5
1980.....	2,242.1	197.7	183.9	166.2	.0	286.4	64.0	270.2	8.8	2,323.9
1981.....	2,496.1	218.0	226.5	195.7	-1	352.7	73.6	307.0	10.2	2,599.4
1982.....	2,601.9	200.2	256.3	208.9	.0	401.6	76.1	342.3	11.8	2,768.4
1983.....	2,795.4	253.0	267.2	226.0	-4	431.6	83.5	369.4	12.8	2,946.9
1984.....	3,161.2	308.7	309.6	257.5	-2	505.3	90.8	378.3	15.1	3,274.8
1985.....	3,379.2	321.3	326.7	281.4	-2	546.4	97.5	403.1	17.8	3,515.0
1986.....	3,524.5	299.5	343.6	303.4	.0	579.2	106.1	428.4	20.7	3,712.4
1987.....	3,802.0	345.3	361.5	323.1	.0	609.7	112.1	447.8	20.8	3,962.5
1988.....	4,149.6	403.5	389.4	361.5	.0	650.5	129.4	476.1	20.8	4,272.1
1989.....	4,390.6	394.2	443.1	385.2	.0	736.5	154.8	519.2	21.1	4,599.8
1990.....	4,640.9	407.4	452.4	410.1	-1	772.4	165.4	573.1	21.3	4,903.2
1991.....	4,755.5	430.2	429.8	430.2	-1	771.8	178.3	649.1	22.8	5,085.4
1992.....	4,993.7	451.9	399.5	455.0	-15.8	750.1	185.3	729.2	20.5	5,390.4
1993.....	5,251.1	509.7	374.3	477.8	6.4	725.5	203.0	776.5	22.1	5,610.0
1994.....	5,556.1	572.5	380.5	508.4	17.6	742.4	234.7	810.1	23.7	5,888.0
1995.....	5,876.2	668.3	389.8	533.2	16.4	792.5	254.0	860.1	25.8	6,200.9
1996.....	6,210.2	753.9	386.3	555.8	3.6	810.6	297.4	902.4	26.4	6,547.4
1997.....	6,634.9	837.9	412.5	588.2	-4.1	854.9	333.4	934.5	27.9	6,951.1
1998.....	7,036.4	846.1	435.7	621.9	3.5	897.8	348.3	954.8	28.8	7,358.9
1999 ^a.....	.....	.....	.....	658.1	.0	930.6	364.3	988.6	29.6	7,791.2
1994:I.....	5,372.1	497.6	364.6	498.2	56.4	714.4	219.8	801.1	23.1	5,713.7
II.....	5,524.3	568.3	369.6	506.2	4.7	727.1	229.5	805.2	23.6	5,860.8
III.....	5,608.2	597.9	385.4	510.9	4.7	750.2	240.3	811.5	24.0	5,935.3
IV.....	5,719.7	626.0	402.5	518.5	4.7	778.0	249.2	822.8	24.4	6,042.4
1995:I.....	5,774.4	629.4	396.8	525.6	16.4	784.8	248.4	845.4	25.1	6,109.9
II.....	5,833.1	654.9	392.8	530.4	16.4	791.9	250.8	856.3	25.7	6,163.3
III.....	5,919.6	692.4	386.7	535.9	16.4	794.7	251.8	865.0	26.1	6,225.9
IV.....	5,977.8	696.4	383.0	540.9	16.4	798.7	264.8	873.7	26.3	6,304.6
1996:I.....	6,067.1	737.2	378.2	544.7	3.6	797.2	285.9	892.6	26.1	6,405.1
II.....	6,177.8	748.9	385.5	552.9	3.6	805.9	290.4	900.0	26.2	6,509.4
III.....	6,254.2	754.8	388.1	559.5	3.6	814.6	302.4	905.5	26.5	6,597.1
IV.....	6,341.6	774.5	393.3	566.1	3.6	824.6	310.9	911.5	26.8	6,677.9
1997:I.....	6,473.6	803.6	402.3	576.6	-4.1	835.7	320.3	929.0	27.4	6,807.6
II.....	6,581.9	831.6	411.8	583.4	-4.1	850.6	330.2	932.9	27.8	6,900.6
III.....	6,694.9	862.8	414.6	591.2	-4.1	859.7	338.5	936.8	28.1	6,993.5
IV.....	6,789.1	853.5	421.2	601.5	-4.1	873.6	344.4	939.3	28.4	7,102.7
1998:I.....	6,887.2	858.3	423.3	610.3	3.5	880.1	346.1	948.2	28.5	7,194.7
II.....	6,977.6	847.9	434.6	617.6	3.5	895.3	347.0	951.4	28.7	7,296.3
III.....	7,087.1	843.8	444.0	626.1	3.5	909.3	348.0	957.7	28.8	7,413.6
IV.....	7,193.8	834.3	440.8	633.8	3.5	906.4	351.9	962.0	29.0	7,530.8
1999:I.....	7,334.5	882.0	446.3	647.2	.0	907.4	356.1	978.5	29.3	7,630.2
II.....	7,423.1	875.5	456.4	653.8	.0	920.5	361.2	984.1	29.5	7,732.6
III.....	7,522.1	879.2	476.3	662.3	.0	938.8	367.0	991.6	29.7	7,831.4
IV ^a.....	.....	.....	.....	669.0	.0	955.6	373.1	1,000.3	29.9	7,970.6

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-26.—National income by type of income, 1959–99

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income ¹	Compensation of employees							Proprietors' income with inventory valuation and capital consumption adjustments				
		Total	Wage and salary accruals			Supplements to wages and salaries			Total	Farm		Nonfarm	
			Total	Gov-ern-ment	Other	Total	Em-ploy-er con-trib-u-tions for social insur-ance	Other labor income		Total	Propri-ets' in-come ²	Total	Propri-ets' in-come ³
1959	411.5	281.0	259.8	46.0	213.8	21.2	7.9	13.4	51.8	10.9	11.8	40.9	40.3
1960	427.5	296.4	272.8	49.2	223.7	23.6	9.3	14.4	51.9	11.4	12.3	40.4	40.0
1961	442.5	305.3	280.5	52.4	228.0	24.8	9.6	15.2	54.4	12.1	12.9	42.3	42.0
1962	477.1	327.2	299.3	56.3	243.0	27.9	11.2	16.7	56.5	12.1	12.9	44.4	44.1
1963	504.3	345.3	314.8	60.0	254.8	30.4	12.4	18.0	57.8	11.9	12.7	45.8	45.5
1964	542.0	370.7	337.7	64.9	272.9	33.0	12.6	20.3	60.6	10.8	11.6	49.9	49.5
1965	589.5	399.5	363.7	69.9	293.8	35.8	13.1	22.7	65.2	13.1	13.9	52.2	52.2
1966	646.6	442.6	400.3	78.3	321.9	42.4	16.8	25.5	69.6	14.1	15.0	55.5	55.7
1967	681.5	475.2	428.9	86.4	342.5	46.2	18.0	28.2	71.1	12.8	13.7	58.4	58.7
1968	743.4	524.3	471.9	96.6	375.3	52.4	20.0	32.5	75.4	12.8	13.9	62.6	63.4
1969	802.4	577.6	518.3	105.5	412.7	59.4	22.8	36.6	78.9	14.2	15.4	64.7	65.5
1970	837.1	617.2	551.5	117.1	434.3	65.7	23.8	41.9	79.8	14.3	15.7	65.5	66.6
1971	903.5	658.8	584.5	126.7	457.8	74.4	26.4	48.0	86.1	14.9	16.5	71.2	72.6
1972	1,000.0	725.1	638.7	137.8	500.9	86.5	31.2	55.3	97.7	18.8	20.5	78.9	79.9
1973	1,127.0	811.2	708.6	148.7	560.0	102.6	39.8	62.8	115.2	30.7	32.6	84.5	86.6
1974	1,211.5	890.2	772.2	160.4	611.8	118.0	44.7	73.3	115.5	25.2	27.7	90.3	94.1
1975	1,301.8	949.0	814.7	176.1	638.6	134.4	46.7	87.6	121.6	23.5	26.9	98.1	99.9
1976	1,455.9	1,059.3	899.6	188.7	710.8	159.7	54.4	105.3	134.3	18.7	22.6	115.6	117.2
1977	1,635.4	1,180.4	994.0	202.4	791.6	186.4	61.1	125.3	148.3	17.5	21.7	130.8	131.9
1978	1,859.8	1,336.0	1,121.0	219.8	901.2	215.0	71.5	143.4	170.1	21.5	26.3	148.5	149.9
1979	2,075.0	1,500.8	1,255.6	236.9	1,018.7	245.2	82.6	162.6	183.7	23.7	29.4	160.0	161.4
1980	2,242.1	1,651.7	1,377.4	261.2	1,116.2	274.3	88.9	185.4	177.6	13.1	20.2	164.5	165.7
1981	2,496.1	1,825.7	1,517.3	285.6	1,231.7	308.5	103.6	204.8	186.2	20.3	28.6	165.9	161.4
1982	2,601.9	1,926.0	1,593.4	307.3	1,286.1	332.6	109.8	222.8	179.9	14.4	23.4	165.4	158.9
1983	2,795.4	2,042.7	1,684.3	324.5	1,359.8	358.5	119.9	238.6	195.5	7.2	16.0	188.3	172.8
1984	3,161.2	2,255.9	1,854.8	347.8	1,507.0	401.1	139.0	262.1	247.5	21.6	30.2	225.9	200.3
1985	3,379.2	2,425.2	1,995.2	373.5	1,621.7	430.0	147.7	282.3	267.0	21.5	29.7	245.5	211.2
1986	3,524.5	2,570.7	2,114.4	396.6	1,717.8	456.3	157.9	298.4	278.6	23.0	31.1	255.6	216.3
1987	3,802.0	2,755.6	2,270.2	422.2	1,848.0	485.4	166.3	319.1	303.9	29.0	36.9	274.8	239.8
1988	4,149.6	2,973.8	2,452.7	450.9	2,001.8	521.1	184.6	336.5	338.8	26.0	33.9	312.7	277.4
1989	4,390.6	3,151.0	2,596.8	479.7	2,117.1	554.2	193.7	360.5	361.8	32.2	40.0	329.6	293.5
1990	4,640.9	3,351.0	2,754.6	516.8	2,237.9	596.4	206.5	390.0	381.0	31.1	39.2	349.9	323.2
1991	4,755.5	3,454.9	2,824.2	545.6	2,278.6	630.7	215.1	415.6	384.2	26.4	34.4	357.8	333.0
1992	4,993.7	3,644.8	2,966.8	567.7	2,399.1	677.9	228.4	449.5	434.3	32.7	40.9	401.7	373.4
1993	5,251.1	3,814.4	3,091.6	584.9	2,506.8	722.8	240.0	482.8	461.8	30.1	38.2	431.7	401.4
1994	5,556.1	4,016.2	3,254.3	603.9	2,650.4	761.9	254.4	507.5	476.6	31.9	39.9	444.6	421.7
1995	5,876.2	4,202.5	3,441.1	622.7	2,818.4	761.4	264.5	497.0	497.7	22.2	30.2	475.5	447.8
1996	6,210.2	4,395.6	3,630.1	641.0	2,989.1	765.4	275.4	490.0	544.7	34.3	42.1	510.5	476.0
1997	6,634.9	4,675.7	3,884.7	664.4	3,220.3	791.0	290.1	500.9	578.6	29.5	37.2	549.1	504.2
1998	7,036.4	5,011.2	4,189.5	692.8	3,496.7	821.7	306.0	515.7	606.1	25.1	32.7	581.0	532.2
1999 ^a .....	.....	5,332.0	4,472.7	726.4	3,746.3	859.4	323.5	535.8	658.0	31.3	38.6	626.7	578.9
1994:I	5,372.1	3,943.5	3,190.2	597.4	2,592.8	753.3	249.4	503.9	468.4	40.6	48.6	427.9	413.7
II	5,524.3	3,994.9	3,233.4	603.7	2,629.7	761.5	253.4	508.1	479.5	33.9	41.9	445.6	419.6
III	5,608.2	4,032.8	3,267.7	605.3	2,662.4	765.1	255.5	509.5	475.8	27.7	35.7	448.1	422.7
IV	5,719.7	4,093.6	3,325.9	609.2	2,716.8	767.7	259.2	508.4	482.5	25.5	33.5	457.0	430.9
1995:I	5,774.4	4,142.7	3,379.6	618.8	2,760.8	763.1	260.9	502.2	488.6	21.4	29.4	467.2	441.8
II	5,833.1	4,178.8	3,417.2	620.9	2,796.4	761.6	263.1	498.5	491.4	19.6	27.7	471.8	444.8
III	5,919.6	4,224.3	3,463.6	623.9	2,839.7	760.7	265.7	495.0	499.7	20.5	28.5	479.2	450.8
IV	5,977.8	4,264.1	3,503.8	627.3	2,876.5	760.2	268.2	492.1	511.1	27.3	35.2	483.9	453.7
1996:I	6,067.1	4,297.4	3,537.4	634.3	2,903.1	760.0	270.0	490.0	525.9	31.1	39.0	494.8	463.6
II	6,177.8	4,367.8	3,604.6	639.3	2,965.3	763.2	274.0	489.1	546.6	36.3	44.2	510.3	477.1
III	6,254.2	4,427.8	3,660.9	643.1	3,017.8	766.8	277.2	489.6	553.5	38.0	45.8	515.5	479.8
IV	6,341.6	4,489.4	3,717.6	647.3	3,070.3	771.8	280.4	491.4	553.0	31.7	39.5	521.4	483.4
1997:I	6,473.6	4,566.1	3,785.3	656.6	3,128.7	780.8	284.6	496.2	569.1	32.5	40.3	536.6	494.9
II	6,581.9	4,631.3	3,844.3	661.0	3,183.3	787.0	287.8	499.1	575.1	30.2	37.9	544.9	500.2
III	6,694.9	4,705.2	3,911.3	667.1	3,244.2	793.9	291.5	502.4	582.9	28.9	36.6	554.0	508.1
IV	6,789.1	4,800.3	3,997.9	673.1	3,324.9	802.4	296.6	505.8	587.3	26.3	34.0	561.0	513.7
1998:I	6,887.2	4,889.4	4,079.6	682.6	3,397.1	809.8	300.3	509.5	586.6	17.5	25.2	569.1	519.4
II	6,977.6	4,967.0	4,149.7	689.3	3,460.4	817.3	303.8	513.5	594.2	18.7	26.4	575.5	527.6
III	7,087.1	5,053.6	4,227.9	696.7	3,531.2	825.7	308.1	517.7	606.4	22.9	30.5	583.6	534.6
IV	7,193.8	5,134.7	4,300.8	702.8	3,598.0	833.9	311.8	522.1	637.1	41.1	48.6	596.0	547.4
1999:I	7,334.5	5,217.7	4,371.5	715.8	3,655.7	846.2	318.3	528.0	639.9	32.5	39.6	607.5	558.9
II	7,423.1	5,287.1	4,432.6	721.3	3,711.3	854.5	321.5	533.0	655.3	34.1	41.2	621.2	573.8
III	7,522.1	5,373.6	4,509.4	730.3	3,779.1	864.2	325.7	538.5	654.0	21.0	28.8	633.0	586.2
IV ^a .....	.....	5,449.7	4,577.2	738.2	3,839.0	872.5	328.7	543.8	682.7	37.5	44.6	645.2	596.9

¹ National income is the total net income earned in production. It differs from gross domestic product mainly in that it excludes depreciation charges and other allowances for business and institutional consumption of durable capital goods and indirect business taxes. See Table B-24.

See next page for continuation of table.

TABLE B-26.—National income by type of income, 1959-99—Continued

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Rental income of persons with capital consumption adjustment			Corporate profits with inventory valuation and capital consumption adjustments									Capital consumption adjustment	Net interest
	Total	Rental income of persons	Capital consumption adjustment	Total	Profits with inventory valuation adjustment and without capital consumption adjustment									
					Total	Profits before tax	Profits tax liability	Profits after tax			Inventory valuation adjustment			
								Total	Dividends	Undistributed profits				
1959	15.2	17.3	-2.1	53.7	53.4	53.7	23.6	30.0	12.6	17.5	-0.3	0.3	9.7	
1960	16.2	18.3	-2.1	52.3	51.4	51.5	22.7	28.8	13.4	15.5	-2	9	10.7	
1961	16.9	19.0	-2.1	53.4	51.7	51.5	22.8	28.7	13.9	14.8	3	1.7	12.4	
1962	17.8	19.9	-2.1	61.5	56.9	56.9	24.0	32.9	15.0	17.9	0	4.6	14.1	
1963	18.5	20.5	-2.0	67.6	62.0	61.9	26.2	35.7	16.2	19.5	1	5.6	15.2	
1964	18.6	20.6	-2.0	74.7	68.4	68.9	28.0	40.9	18.2	22.7	-5	6.3	17.3	
1965	19.2	21.4	-2.2	85.9	78.7	80.0	30.9	49.1	20.2	28.9	-1.2	7.1	19.7	
1966	19.9	22.4	-2.5	91.8	84.4	86.5	33.7	52.8	20.7	32.1	-2.1	7.5	22.6	
1967	20.4	23.2	-2.8	89.4	81.7	83.3	32.7	50.6	21.5	29.1	-1.6	7.7	25.4	
1968	20.2	23.4	-3.3	96.3	88.5	92.2	39.4	52.8	23.5	29.3	-3.7	7.8	27.2	
1969	20.3	24.3	-3.9	93.4	85.2	91.1	39.7	51.4	24.2	27.2	-5.9	8.3	32.2	
1970	20.3	24.6	-4.3	81.3	74.0	80.6	34.4	46.2	24.3	21.9	-6.6	7.3	38.4	
1971	21.2	26.1	-5.0	94.8	87.9	92.4	37.7	54.7	25.0	29.7	-4.6	6.9	42.6	
1972	21.6	27.7	-6.1	109.4	100.7	107.3	41.9	65.5	26.8	38.6	-6.6	8.7	46.2	
1973	23.1	30.1	-7.0	123.5	114.6	134.2	49.3	84.9	29.9	55.0	-19.6	8.9	53.9	
1974	23.0	31.7	-8.7	114.0	108.5	146.8	51.8	95.0	33.2	61.8	-38.2	5.5	68.8	
1975	22.0	32.3	-10.3	132.5	134.3	144.8	50.9	93.9	33.0	60.9	-10.5	-1.7	76.6	
1976	21.5	33.0	-11.5	160.1	164.5	178.6	64.2	114.4	39.0	75.4	-14.1	-4.4	80.8	
1977	20.4	34.0	-13.6	190.5	193.3	209.0	73.0	136.0	44.8	91.2	-15.7	-2.8	95.7	
1978	22.4	38.9	-16.5	216.8	221.2	244.9	83.5	161.4	50.8	110.6	-23.7	-4.4	114.5	
1979	24.5	44.5	-20.0	221.9	229.9	270.1	88.0	182.1	57.5	124.6	-40.1	-8.0	144.2	
1980	31.3	54.9	-23.6	197.7	209.3	251.4	84.8	166.6	64.1	102.6	-42.1	-11.6	183.9	
1981	39.6	66.1	-26.5	218.0	216.3	240.9	81.1	159.8	73.8	86.0	-24.6	1.7	226.5	
1982	39.6	68.0	-28.5	200.2	188.0	195.5	63.1	132.4	76.2	56.2	-7.5	12.2	256.3	
1983	36.9	65.9	-28.9	253.0	223.9	231.4	77.2	154.1	83.6	70.5	-7.4	29.1	267.2	
1984	39.5	68.8	-29.4	308.7	262.0	266.0	94.0	172.0	91.0	81.0	-4.0	46.6	309.6	
1985	39.1	70.3	-31.2	321.3	255.2	255.2	96.5	158.7	97.7	61.0	0	66.0	326.7	
1986	32.2	63.7	-31.5	299.5	250.5	243.4	106.5	136.9	106.3	30.6	7.1	49.0	343.6	
1987	35.8	68.9	-33.1	345.3	298.4	314.6	127.1	187.5	112.2	75.3	-16.2	46.9	361.5	
1988	44.1	79.1	-35.0	403.5	359.8	381.9	137.2	244.8	129.6	115.2	-22.2	43.8	389.4	
1989	40.5	80.2	-39.7	394.2	360.4	376.7	141.5	235.3	155.0	30.2	-16.3	33.9	443.1	
1990	49.1	87.2	-38.1	407.4	388.6	401.5	140.6	260.9	165.5	95.3	-12.9	18.8	452.4	
1991	56.4	96.0	-39.6	430.2	421.1	416.1	133.6	282.6	178.4	104.1	4.9	9.1	429.8	
1992	63.3	111.4	-48.1	451.9	448.8	451.6	143.1	308.4	185.5	122.9	-2.8	3.1	399.5	
1993	90.9	133.6	-42.8	509.7	506.4	510.4	165.4	345.0	203.1	141.9	-4.0	3.3	374.3	
1994	110.3	157.8	-47.5	572.5	561.0	573.4	186.7	386.7	234.9	151.8	-12.4	11.5	380.5	
1995	117.9	165.4	-47.5	668.3	650.2	668.5	211.0	457.5	254.2	203.3	-18.3	18.1	389.8	
1996	129.7	177.4	-47.6	753.9	729.4	726.3	223.6	502.7	297.7	205.0	3.1	24.4	386.3	
1997	130.2	180.0	-49.9	837.9	803.2	795.9	238.3	557.6	333.7	223.9	7.4	34.6	412.5	
1998	137.4	188.6	-51.1	846.1	802.8	781.9	240.2	541.7	348.6	193.1	20.9	43.3	435.7	
1999 ^P	146.1	202.2	-56.1						364.7			52.0		
1994:I	98.0	156.4	-58.3	497.6	506.6	514.8	165.4	349.4	220.0	129.4	-8.3	-9.0	364.6	
II	112.0	154.9	-42.9	568.3	552.5	562.7	182.8	379.8	229.7	150.1	-10.2	15.8	369.6	
III	116.2	160.0	-43.8	597.9	579.7	595.4	194.4	401.0	240.5	160.5	-15.7	18.2	385.4	
IV	115.2	160.1	-45.0	626.0	605.1	620.7	204.1	416.6	249.4	167.1	-15.6	20.9	402.5	
1995:I	116.9	163.0	-46.1	629.4	610.7	643.2	203.1	440.1	248.6	191.5	-32.5	18.8	396.8	
II	115.1	161.3	-46.2	654.9	637.1	665.3	208.8	456.6	251.1	205.5	-28.2	17.7	392.8	
III	116.6	163.0	-46.4	692.4	673.7	683.5	218.7	464.8	252.1	212.7	-9.8	18.8	386.7	
IV	123.2	174.4	-51.3	696.4	679.2	681.8	213.3	468.5	265.0	203.4	-2.6	17.2	383.0	
1996:I	128.4	175.2	-46.8	737.2	715.3	713.2	219.7	493.5	286.2	207.3	2.1	21.9	378.2	
II	129.0	176.1	-47.0	748.9	724.7	726.3	225.3	501.0	290.7	210.3	-1.7	24.2	385.5	
III	130.1	178.2	-48.1	754.8	729.6	724.9	224.0	500.9	302.7	198.2	4.7	25.2	388.1	
IV	131.4	179.9	-48.5	774.5	748.1	741.0	225.6	515.4	311.3	204.1	7.1	26.4	393.3	
1997:I	132.4	181.5	-49.1	803.6	772.6	763.3	228.9	534.4	320.6	213.8	9.3	31.0	402.3	
II	132.0	181.5	-49.4	831.6	797.7	786.5	233.2	553.3	330.6	222.7	11.2	33.9	411.8	
III	129.4	179.8	-50.3	862.8	827.0	822.1	246.8	575.3	338.8	236.5	4.9	35.7	414.6	
IV	126.7	177.3	-50.6	853.5	815.5	811.6	244.1	567.4	344.8	222.6	4.0	38.0	421.2	
1998:I	129.5	179.6	-50.0	858.3	818.4	788.9	239.9	548.9	346.5	202.5	29.5	39.9	423.3	
II	133.9	184.3	-50.5	847.9	805.6	792.0	241.1	550.9	347.3	203.6	13.6	42.4	434.6	
III	139.3	190.7	-51.4	843.8	799.9	780.1	244.3	535.8	348.4	187.4	19.8	43.9	444.0	
IV	147.0	199.6	-52.6	834.3	787.4	766.7	235.6	531.0	352.2	178.8	20.8	46.9	440.8	
1999:I	148.6	202.5	-53.9	882.0	831.4	818.1	248.0	570.1	356.4	213.7	13.3	50.6	446.3	
II	148.8	203.5	-54.7	875.5	822.2	835.8	254.4	581.4	361.5	219.9	-13.6	53.2	456.4	
III	139.0	198.9	-59.9	879.2	827.1	853.8	259.4	594.3	367.3	227.0	-26.7	52.1	476.3	
IV ^P	148.2	204.0	-55.8						373.5			52.1		

² Without capital consumption adjustment.³ Without inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-27.—*Sources of personal income, 1959-99*

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Personal income	Wage and salary disbursements ¹							Other labor income ¹	Proprietors' income with inventory valuation and capital consumption adjustments	
		Total	Private industries				Government	Farm		Nonfarm	
			Total	Goods-producing industries		Distributive industries					Service industries
				Total	Manu- facturing						
1959	394.0	259.8	213.8	109.9	86.9	65.1	38.8	46.0	13.4	10.9	40.9
1960	412.7	272.8	223.7	113.4	89.8	68.6	41.7	49.2	14.4	11.4	40.4
1961	430.3	280.5	228.0	114.0	89.9	69.6	44.4	52.4	15.2	12.1	42.3
1962	457.9	299.3	243.0	122.2	96.8	73.3	47.6	56.3	16.7	12.1	44.4
1963	481.0	314.8	254.8	127.4	100.7	76.8	50.7	60.0	18.0	11.9	45.8
1964	515.8	337.7	272.9	136.0	107.3	82.0	54.9	64.9	20.3	10.8	49.9
1965	557.4	363.7	293.8	146.6	115.7	87.9	59.4	69.9	22.7	13.1	52.2
1966	606.4	400.3	321.9	161.6	128.2	95.1	65.3	78.3	25.5	14.1	55.5
1967	650.4	428.9	342.5	169.0	134.3	101.6	72.0	86.4	28.2	12.8	58.4
1968	714.5	471.9	375.3	184.1	146.0	110.8	80.4	96.6	32.5	12.8	62.6
1969	780.8	518.3	412.7	200.4	157.7	121.7	90.6	105.5	36.6	14.2	64.7
1970	841.1	551.5	434.3	203.7	158.4	131.2	99.4	117.1	41.9	14.3	65.5
1971	905.1	583.9	457.4	209.1	160.5	140.4	107.9	126.5	48.0	14.9	71.2
1972	994.3	638.7	501.2	228.2	175.6	153.3	119.7	137.4	55.3	18.8	78.9
1973	1,113.4	708.7	560.0	255.9	196.6	170.3	133.9	148.7	62.8	30.7	84.5
1974	1,225.6	772.6	611.8	276.5	211.8	186.8	148.6	160.9	73.3	25.2	90.3
1975	1,331.7	814.6	638.6	277.1	211.6	198.1	163.4	176.0	87.6	23.5	98.1
1976	1,475.4	899.5	710.8	309.7	238.0	219.5	181.6	188.6	105.3	18.7	115.6
1977	1,637.1	993.9	791.6	346.1	266.7	242.7	202.8	202.3	125.3	17.5	130.8
1978	1,848.3	1,120.7	901.2	392.6	300.1	274.9	233.7	219.6	143.4	21.5	148.5
1979	2,081.5	1,255.8	1,018.7	442.3	335.2	308.5	267.8	237.1	162.6	23.7	160.0
1980	2,323.9	1,377.5	1,116.2	472.3	356.2	336.7	307.2	261.3	185.4	13.1	164.5
1981	2,599.4	1,517.2	1,231.7	514.5	387.6	368.5	348.6	285.6	204.8	20.3	165.9
1982	2,768.4	1,593.4	1,286.1	514.6	385.7	385.9	385.6	307.3	222.8	14.4	165.4
1983	2,946.9	1,684.7	1,359.8	527.7	400.7	405.7	426.4	325.0	238.6	7.2	188.3
1984	3,274.8	1,854.6	1,507.0	586.1	445.4	445.2	475.6	347.6	262.1	21.6	225.9
1985	3,515.0	1,995.4	1,621.7	620.2	468.5	476.5	524.9	373.8	282.3	21.5	245.5
1986	3,712.4	2,114.4	1,717.8	636.8	480.7	501.6	579.3	396.6	298.4	23.0	255.6
1987	3,962.5	2,270.2	1,848.0	660.1	496.9	535.4	652.4	422.2	319.1	29.0	274.8
1988	4,272.1	2,452.7	2,001.8	706.7	529.9	575.1	720.1	450.9	336.5	26.0	312.7
1989	4,599.8	2,596.8	2,117.1	732.2	547.9	606.5	778.5	479.7	360.5	32.2	329.6
1990	4,903.2	2,754.6	2,237.9	754.4	561.4	633.6	849.9	516.7	390.0	31.1	349.9
1991	5,085.4	2,824.2	2,278.6	746.3	562.5	646.3	886.0	545.6	415.6	26.4	357.8
1992	5,390.4	2,982.6	2,414.9	765.7	583.5	680.2	969.0	567.7	449.5	32.7	401.7
1993	5,610.0	3,085.2	2,500.3	780.6	592.4	697.3	1,022.4	584.9	482.8	30.1	431.7
1994	5,888.0	3,236.7	2,632.8	824.0	620.3	738.4	1,070.4	603.9	507.5	31.9	444.6
1995	6,200.9	3,424.7	2,802.0	863.6	647.5	782.1	1,156.3	622.7	497.0	22.2	475.5
1996	6,547.4	3,626.5	2,985.5	908.2	673.7	822.4	1,254.9	641.0	490.0	34.3	510.5
1997	6,951.1	3,888.9	3,224.4	975.5	718.8	879.1	1,369.8	664.4	500.9	29.5	549.1
1998	7,358.9	4,186.0	3,493.2	1,038.7	757.5	944.6	1,509.9	692.8	515.7	25.1	581.0
1999.....	7,791.2	4,472.7	3,746.3	1,082.6	779.9	1,005.5	1,658.1	726.4	535.8	31.3	626.7
1994:I	5,713.7	3,133.8	2,536.4	796.6	600.2	712.8	1,027.0	597.4	503.9	40.6	427.9
II	5,860.8	3,228.7	2,625.0	820.0	617.9	735.0	1,070.0	603.7	508.1	33.9	445.6
III	5,935.3	3,263.0	2,657.7	832.5	626.4	745.1	1,080.2	605.3	509.5	27.7	448.1
IV	6,042.4	3,321.2	2,712.1	846.9	636.7	760.8	1,104.4	609.2	508.4	25.5	457.0
1995:I	6,109.9	3,363.2	2,744.5	852.8	641.1	768.4	1,123.2	618.8	502.2	21.4	467.2
II	6,163.3	3,400.9	2,780.0	858.4	644.5	777.5	1,144.1	620.9	498.5	19.6	471.8
III	6,225.9	3,447.2	2,823.3	868.1	650.4	787.8	1,167.4	623.9	495.0	20.5	479.2
IV	6,304.6	3,487.5	2,860.1	875.0	654.0	794.7	1,190.5	627.3	492.1	27.3	483.9
1996:I	6,405.1	3,533.8	2,899.4	882.1	656.0	803.5	1,213.9	634.3	490.0	31.1	494.8
II	6,509.4	3,601.0	2,961.6	903.0	671.1	816.6	1,242.0	639.3	489.1	36.3	510.3
III	6,597.1	3,657.3	3,014.2	917.6	680.2	828.3	1,268.3	643.1	489.6	38.0	515.5
IV	6,677.9	3,713.9	3,066.7	930.0	687.6	841.2	1,295.6	647.3	491.4	31.7	521.4
1997:I	6,807.6	3,789.5	3,132.8	952.2	703.1	856.3	1,324.4	656.6	496.2	32.5	536.6
II	6,900.6	3,848.5	3,187.4	965.9	712.0	868.9	1,352.6	661.0	499.1	30.2	544.9
III	6,993.5	3,915.4	3,248.3	979.5	720.7	885.7	1,383.1	667.1	502.4	28.9	554.0
IV	7,102.7	4,002.1	3,329.0	1,004.3	739.4	905.6	1,419.1	673.1	505.8	26.3	561.0
1998:I	7,194.7	4,076.2	3,393.6	1,020.4	747.7	919.6	1,453.6	682.6	509.5	17.5	569.1
II	7,296.3	4,146.2	3,457.0	1,032.2	754.5	935.3	1,489.5	689.3	513.5	18.7	575.5
III	7,413.6	4,224.4	3,527.7	1,045.6	762.3	953.5	1,528.6	696.7	517.7	22.9	583.6
IV	7,530.8	4,297.3	3,594.5	1,056.6	765.6	969.9	1,568.0	702.8	522.1	41.1	596.0
1999:I	7,630.2	4,371.5	3,655.7	1,062.9	767.0	986.3	1,606.6	715.8	528.0	32.5	607.5
II	7,732.6	4,432.6	3,711.3	1,075.1	774.8	997.6	1,638.5	721.3	533.0	34.1	621.2
III	7,831.4	4,509.4	3,779.1	1,090.2	786.4	1,013.4	1,675.5	730.3	538.5	21.0	633.0
IV.....	7,970.6	4,577.2	3,839.0	1,102.2	791.4	1,024.8	1,711.9	738.2	543.8	37.5	645.2

¹The total of wage and salary disbursements and other labor income differs from compensation of employees in Table B-26 in that it excludes employer contributions for social insurance and the excess of wage accruals over wage disbursements.

See next page for continuation of table.

TABLE B-27.—*Sources of personal income, 1959-99—Continued*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments to persons						Less: Personal contributions for social insurance
				Total	Old-age, survivors, disability, and health insurance benefits	Government unemployment insurance benefits	Veterans benefits	Family assistance ¹	Other	
1959	15.2	12.6	23.0	24.2	10.2	2.8	4.6	0.9	5.7	6.0
1960	16.2	13.4	25.6	25.7	11.1	3.0	4.6	1.0	6.1	7.2
1961	16.9	13.9	27.3	29.5	12.6	4.3	5.0	1.3	6.5	7.4
1962	17.8	15.0	30.2	30.3	14.3	3.1	4.7	1.3	7.0	7.9
1963	18.5	16.2	33.0	32.0	15.2	3.0	4.8	1.4	7.6	9.3
1964	18.6	18.2	36.9	33.2	16.0	2.7	4.7	1.5	8.2	9.8
1965	19.2	20.2	40.8	35.9	18.1	2.3	4.9	1.7	9.0	10.3
1966	19.9	20.7	45.3	39.6	20.8	1.9	4.9	1.9	10.2	14.5
1967	20.4	21.5	49.4	47.6	25.5	2.2	5.6	2.3	12.1	16.8
1968	20.2	23.5	54.1	55.6	30.2	2.1	5.9	2.8	14.5	18.7
1969	20.3	24.2	62.3	61.6	32.9	2.2	6.7	3.5	16.2	21.4
1970	20.3	24.3	71.5	74.3	38.5	4.0	7.7	4.8	19.4	22.5
1971	21.2	25.0	77.5	88.2	44.5	5.8	8.8	6.2	23.0	24.7
1972	21.6	26.8	84.2	98.0	49.6	5.7	9.7	6.9	26.1	28.0
1973	23.1	29.9	97.6	111.9	60.4	4.4	10.4	7.2	29.5	35.7
1974	23.0	33.2	116.1	132.3	70.1	6.8	11.8	8.0	35.6	40.5
1975	22.0	32.9	128.0	167.5	81.4	17.6	14.5	9.3	44.7	42.6
1976	21.5	39.0	140.5	182.3	92.9	15.8	14.4	10.1	49.2	46.9
1977	20.4	44.7	161.9	194.6	104.9	12.7	13.8	10.6	52.5	52.0
1978	22.4	50.7	191.3	209.3	116.2	9.7	13.9	10.8	58.7	59.7
1979	24.5	57.4	233.5	234.2	131.8	9.8	14.4	11.1	67.1	70.2
1980	31.3	64.0	286.4	279.0	154.2	16.1	15.0	12.5	81.3	77.2
1981	39.6	73.6	352.7	317.2	182.0	15.9	16.1	13.1	90.2	92.1
1982	39.6	76.1	401.6	354.2	204.5	25.2	16.4	12.9	95.2	99.1
1983	36.9	83.5	431.6	382.2	221.7	26.3	16.6	13.8	103.8	106.1
1984	39.5	90.8	505.3	393.4	235.7	15.9	16.4	14.5	111.0	118.4
1985	39.1	97.5	546.4	420.9	253.4	15.7	16.7	15.2	119.9	133.6
1986	32.2	106.1	579.2	449.0	269.2	16.3	16.7	16.1	130.6	145.6
1987	35.8	112.1	609.7	468.6	282.9	14.5	16.6	16.4	138.2	156.8
1988	44.1	129.4	650.5	496.9	300.5	13.2	16.9	16.9	149.5	176.8
1989	40.5	154.8	736.5	540.4	325.2	14.3	17.3	17.5	166.1	191.6
1990	49.1	165.4	772.4	594.4	352.1	18.0	17.8	19.2	187.3	203.7
1991	56.4	178.3	771.8	669.9	382.4	26.6	18.3	21.1	221.5	215.1
1992	63.3	185.3	750.1	751.7	414.0	38.9	19.3	22.2	257.3	226.6
1993	90.9	203.0	725.5	798.6	444.4	34.1	20.1	22.8	277.2	237.8
1994	110.3	234.7	742.4	833.9	473.0	23.6	20.1	23.2	294.0	254.1
1995	117.9	254.0	792.5	885.9	508.0	21.5	20.9	22.6	313.0	268.8
1996	129.7	297.4	810.6	928.8	537.6	22.1	21.7	20.3	327.1	280.4
1997	130.2	333.4	854.9	962.4	565.8	20.0	22.5	17.6	336.5	298.1
1998	137.4	348.3	897.8	983.6	578.1	19.8	23.3	17.1	345.2	315.9
1999 ^P	146.1	364.3	930.6	1,018.2	596.6	20.2	24.3	15.9	361.3	334.5
1994:I	98.0	219.8	714.4	824.1	463.5	27.7	19.9	23.1	289.9	248.8
II	112.0	229.5	727.1	828.7	470.3	23.9	19.9	23.2	291.4	252.9
III	116.2	240.3	750.2	835.5	475.7	21.8	20.2	23.2	294.5	255.3
IV	115.2	249.2	778.0	847.1	482.6	21.0	20.4	23.2	300.0	259.2
1995:I	116.9	248.4	784.8	870.5	498.1	20.7	20.8	22.9	308.0	264.7
II	115.1	250.8	791.9	881.9	505.7	21.2	20.8	22.8	311.5	267.3
III	116.6	251.8	794.7	891.1	511.3	21.7	21.0	22.6	314.5	270.2
IV	123.2	264.8	798.7	900.1	516.7	22.2	20.9	22.3	318.1	272.7
1996:I	128.4	285.9	797.2	918.7	528.8	22.9	21.5	21.4	324.0	274.7
II	129.0	290.4	805.9	926.3	534.9	22.4	21.9	20.8	326.3	278.8
III	130.1	302.4	814.6	931.9	540.2	21.5	21.6	20.2	328.4	282.3
IV	131.4	310.9	824.6	938.3	546.4	21.5	21.8	18.9	329.6	285.7
1997:I	132.4	320.3	835.7	956.4	560.2	21.0	22.5	18.2	334.6	292.0
II	132.0	330.2	850.6	960.7	564.8	20.0	22.4	17.7	335.8	295.6
III	129.4	338.5	859.7	964.9	568.1	19.6	22.5	17.3	337.2	299.7
IV	126.7	344.4	873.6	967.7	570.2	19.2	22.7	17.1	338.4	304.9
1998:I	129.5	346.1	880.1	976.7	575.1	19.6	23.2	17.1	341.7	310.0
II	133.9	347.0	895.3	980.0	576.5	19.2	23.2	17.1	344.0	313.8
III	139.3	348.0	909.3	986.5	579.6	20.6	23.3	17.1	345.8	318.0
IV	147.0	351.9	906.4	991.0	581.1	19.9	23.6	17.3	349.1	322.0
1999:I	148.6	356.1	907.4	1,007.8	588.9	20.5	24.3	16.9	357.2	328.9
II	148.8	361.2	920.5	1,013.6	593.0	20.3	24.1	16.3	359.9	332.3
III	139.0	367.0	938.8	1,021.3	599.0	20.2	24.3	15.4	362.4	336.7
IV ^P	148.2	373.1	955.6	1,030.2	605.4	19.6	24.5	15.1	365.5	340.2

¹ Consists of aid to families with dependent children and, beginning with 1996, assistance programs operating under the Personal Responsibility and Work Opportunity Reconciliation Act of 1996.

Note.—The industry classification of wage and salary disbursements and proprietors' income is on an establishment basis and is based on the 1987 Standard Industrial Classification (SIC) beginning 1987 and on the 1972 SIC for earlier years shown.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-28.—Disposition of personal income, 1959-99
[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income ¹		
				Total	Personal consumption expenditures	Interest paid by persons	Personal transfer payments to rest of the world (net)		Personal outlays		Personal saving
									Total	Personal consumption expenditures	
1959	394.0	42.8	351.2	324.7	318.1	6.1	0.5	26.5	92.4	90.6	7.6
1960	412.7	46.6	366.2	339.8	332.3	7.0	.5	26.4	92.8	90.7	7.2
1961	430.3	47.9	382.4	350.5	342.7	7.3	.5	31.9	91.7	89.6	8.3
1962	457.9	52.3	405.6	372.2	363.8	7.8	.5	33.5	91.7	89.7	8.3
1963	481.0	55.3	425.8	392.7	383.1	8.9	.7	33.1	92.2	90.0	7.8
1964	515.8	52.8	463.0	422.4	411.7	10.0	.7	40.5	91.2	88.9	8.8
1965	557.4	58.4	498.9	456.2	444.3	11.1	.8	42.7	91.4	89.0	8.6
1966	606.4	67.3	539.1	494.6	481.8	12.0	.8	44.5	91.7	89.4	8.3
1967	650.4	74.2	576.2	522.3	508.7	12.5	1.0	54.0	90.6	88.3	9.4
1968	714.5	88.3	626.2	573.6	558.7	13.8	1.0	52.7	91.6	89.2	8.4
1969	780.8	105.9	675.0	622.3	605.5	15.7	1.1	52.6	92.2	89.7	7.8
1970	841.1	104.6	736.5	667.0	648.9	16.8	1.3	69.5	90.6	88.1	9.4
1971	905.1	103.4	801.7	721.6	702.4	17.8	1.3	80.1	90.0	87.6	10.0
1972	994.3	125.6	868.6	791.7	770.7	19.6	1.4	76.9	91.1	88.7	8.9
1973	1,113.4	134.5	979.0	876.5	852.5	22.4	1.5	102.5	89.5	87.1	10.5
1974	1,225.6	153.3	1,072.3	957.9	932.4	24.2	1.3	114.3	89.3	87.0	10.7
1975	1,331.7	150.3	1,181.4	1,056.2	1,030.3	24.5	1.3	125.2	89.4	87.2	10.6
1976	1,475.4	175.5	1,299.9	1,177.8	1,149.8	26.6	1.3	122.1	90.6	88.5	9.4
1977	1,637.1	201.2	1,436.0	1,310.4	1,278.4	30.7	1.3	125.6	91.3	89.0	8.7
1978	1,848.3	233.5	1,614.8	1,469.4	1,430.4	37.5	1.5	145.4	91.0	88.6	9.0
1979	2,081.5	273.3	1,808.2	1,642.4	1,596.3	44.5	1.6	165.8	90.8	88.3	9.2
1980	2,323.9	304.2	2,019.8	1,814.1	1,762.9	49.4	1.8	205.6	89.8	87.3	10.2
1981	2,599.4	351.5	2,247.9	2,004.2	1,944.2	54.6	5.5	243.7	89.2	86.5	10.8
1982	2,768.4	361.6	2,406.8	2,144.6	2,079.3	58.8	6.5	262.2	89.1	86.4	10.9
1983	2,946.9	360.9	2,586.0	2,358.2	2,286.4	65.0	6.8	227.8	91.2	88.4	8.8
1984	3,274.8	387.2	2,887.6	2,581.1	2,498.4	75.0	7.7	306.5	89.4	86.5	10.6
1985	3,515.0	428.5	3,086.5	2,803.9	2,712.6	83.2	8.1	282.6	90.8	87.9	9.2
1986	3,712.4	449.9	3,262.5	2,994.7	2,895.2	90.6	9.0	267.8	91.8	88.7	8.2
1987	3,962.5	503.0	3,459.5	3,206.7	3,105.3	91.5	9.9	252.8	92.7	89.8	7.3
1988	4,272.1	519.7	3,752.4	3,460.1	3,356.6	92.9	10.6	292.3	92.2	89.5	7.8
1989	4,599.8	583.5	4,016.3	3,714.4	3,596.7	106.4	11.4	301.8	92.5	89.6	7.5
1990	4,903.2	609.6	4,293.6	3,959.3	3,831.5	115.8	12.0	334.3	92.2	89.2	7.8
1991	5,085.4	610.5	4,474.8	4,103.2	3,971.2	118.9	13.0	371.7	91.7	88.7	8.3
1992	5,390.4	635.8	4,754.6	4,340.9	4,209.7	118.7	12.5	413.7	91.3	88.5	8.7
1993	5,610.0	674.6	4,935.3	4,584.5	4,454.7	115.4	14.4	350.8	92.9	90.3	7.1
1994	5,888.0	722.6	5,165.4	4,849.9	4,716.4	117.9	15.6	315.5	93.9	91.3	6.1
1995	6,200.9	778.3	5,422.6	5,120.2	4,969.0	134.7	16.5	302.4	94.4	91.6	5.6
1996	6,547.4	869.7	5,677.7	5,405.6	5,237.5	149.9	18.2	272.1	95.2	92.2	4.8
1997	6,951.1	968.3	5,982.8	5,711.7	5,524.4	166.7	20.6	271.1	95.5	92.3	4.5
1998	7,358.9	1,072.6	6,286.2	6,056.6	5,848.6	185.7	22.3	229.7	96.3	93.0	3.7
1999 ^P	7,791.2	1,152.0	6,639.2	6,480.9	6,254.9	201.6	24.4	158.3	97.6	94.2	2.4
1994:I	5,713.7	695.4	5,018.3	4,744.0	4,613.8	114.9	15.3	274.3	94.5	91.9	5.5
II	5,860.8	732.2	5,128.6	4,809.1	4,677.5	116.1	15.5	319.5	93.8	91.2	6.2
III	5,935.3	724.3	5,211.0	4,886.9	4,753.0	118.2	15.7	324.1	93.8	91.2	6.2
IV	6,042.4	738.5	5,303.9	4,959.7	4,821.3	122.4	15.9	344.2	93.5	90.9	6.5
1995:I	6,109.9	751.8	5,358.1	5,012.1	4,868.6	127.5	15.9	346.0	93.5	90.9	6.5
II	6,163.3	780.5	5,382.8	5,091.3	4,943.7	132.1	15.6	291.5	94.6	91.8	5.4
III	6,225.9	781.6	5,444.4	5,158.4	5,005.2	136.8	16.4	285.9	94.7	91.9	5.3
IV	6,304.6	799.5	5,505.1	5,218.8	5,058.4	142.4	18.0	286.3	94.8	91.9	5.2
1996:I	6,405.1	830.7	5,574.4	5,292.2	5,130.5	144.3	17.4	282.2	94.9	92.0	5.1
II	6,509.4	872.5	5,637.0	5,383.9	5,218.0	147.9	18.0	253.1	95.5	92.6	4.5
III	6,597.1	877.3	5,719.8	5,433.7	5,263.7	151.8	18.2	286.1	95.0	92.0	5.0
IV	6,677.9	898.1	5,779.7	5,512.6	5,337.9	155.5	19.3	267.1	95.4	92.4	4.6
1997:I	6,807.6	934.2	5,873.4	5,609.9	5,430.8	159.6	19.6	263.4	95.5	92.5	4.5
II	6,900.6	954.4	5,946.2	5,650.2	5,466.3	164.0	19.8	296.1	95.0	91.9	5.0
III	6,993.5	978.6	6,014.9	5,759.4	5,569.1	168.7	21.5	255.5	95.8	92.6	4.2
IV	7,102.7	1,006.0	6,096.7	5,827.4	5,631.3	174.3	21.7	269.3	95.6	92.4	4.4
1998:I	7,194.7	1,031.2	6,163.5	5,914.7	5,714.7	178.8	21.1	248.9	96.0	92.7	4.0
II	7,296.3	1,058.0	6,238.3	6,020.9	5,816.2	182.8	21.8	217.5	96.5	93.2	3.5
III	7,413.6	1,088.3	6,325.3	6,100.5	5,889.6	187.9	22.9	224.8	96.4	93.1	3.6
IV	7,530.8	1,113.0	6,417.8	6,190.3	5,973.7	193.2	23.3	227.5	96.5	93.1	3.5
1999:I	7,630.2	1,124.8	6,505.4	6,310.3	6,090.8	196.1	23.5	195.1	97.0	93.6	3.0
II	7,732.6	1,139.4	6,593.2	6,425.2	6,200.8	199.9	24.6	168.0	97.5	94.0	2.5
III	7,831.4	1,160.4	6,671.0	6,531.5	6,303.7	203.3	24.5	139.5	97.9	94.5	2.1
IV ^P	7,970.6	1,183.2	6,787.4	6,656.6	6,424.6	206.9	25.1	130.8	98.1	94.7	1.9

¹ Percents based on data in millions of dollars.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-29.—*Total and per capita disposable personal income and personal consumption expenditures in current and real dollars, 1959-99*

[Quarterly data at seasonally adjusted annual rates, except as noted]

Year or quarter	Disposable personal income				Personal consumption expenditures				Gross domestic product per capita		Population (thousands) ¹
	Total (billions of dollars)		Per capita (dollars)		Total (billions of dollars)		Per capita (dollars)		Gross domestic product per capita (dollars)		
	Current dollars	Chained (1996) dollars	Current dollars	Chained (1996) dollars	Current dollars	Chained (1996) dollars	Current dollars	Chained (1996) dollars	Current dollars	Chained (1996) dollars	
1959	351.2	1,606.3	1,983	9,068	318.1	1,454.8	1,796	8,213	2,865	12,985	177,130
1960	366.2	1,646.8	2,026	9,111	332.3	1,494.4	1,838	8,267	2,918	13,041	180,760
1961	382.4	1,701.5	2,081	9,260	342.7	1,524.6	1,865	8,298	2,970	13,128	183,742
1962	405.6	1,783.9	2,174	9,561	363.8	1,599.7	1,950	8,574	3,143	13,707	186,590
1963	425.8	1,851.1	2,249	9,779	383.1	1,665.7	2,024	8,799	3,268	14,095	189,300
1964	463.0	1,984.8	2,412	10,342	411.7	1,765.2	2,145	9,197	3,462	14,707	191,927
1965	498.9	2,107.2	2,567	10,842	444.3	1,876.4	2,286	9,655	3,705	15,450	194,347
1966	539.1	2,219.1	2,742	11,288	481.8	1,983.3	2,451	10,088	4,015	16,274	196,599
1967	576.2	2,313.8	2,899	11,641	508.7	2,042.7	2,559	10,278	4,197	16,500	198,752
1968	626.2	2,420.0	3,119	12,055	558.7	2,159.1	2,783	10,755	4,540	17,114	200,745
1969	675.0	2,498.0	3,329	12,322	605.5	2,241.2	2,987	11,055	4,860	17,477	202,736
1970	736.5	2,602.2	3,591	12,688	648.9	2,293.0	3,164	11,180	5,069	17,306	205,089
1971	801.7	2,709.2	3,860	13,044	702.4	2,373.6	3,382	11,429	5,434	17,623	207,692
1972	868.6	2,832.3	4,138	13,492	770.7	2,513.2	3,671	11,972	5,909	18,360	209,924
1973	979.0	3,024.2	4,619	14,269	852.5	2,634.0	4,022	12,428	6,537	19,218	211,939
1974	1,072.3	3,015.7	5,013	14,099	932.4	2,622.3	4,359	12,259	7,017	18,989	213,898
1975	1,181.4	3,074.6	5,470	14,236	1,030.3	2,681.3	4,771	12,414	7,571	18,753	215,981
1976	1,299.9	3,195.6	5,960	14,653	1,149.8	2,826.5	5,272	12,960	8,363	19,545	218,086
1977	1,436.0	3,306.6	6,519	15,010	1,278.4	2,944.0	5,803	13,364	9,221	20,227	220,289
1978	1,614.8	3,478.9	7,253	15,627	1,430.4	3,081.6	6,425	13,842	10,313	21,156	222,629
1979	1,808.2	3,588.7	8,033	15,942	1,596.3	3,168.0	7,091	14,073	11,401	21,635	225,106
1980	2,019.8	3,631.0	8,869	15,944	1,762.9	3,169.4	7,741	13,918	12,276	21,395	227,726
1981	2,247.9	3,715.6	9,773	16,154	1,944.2	3,214.0	8,453	13,973	13,614	21,712	230,008
1982	2,406.8	3,773.4	10,364	16,250	2,079.3	3,259.8	8,954	14,038	14,035	21,102	232,218
1983	2,586.0	3,881.4	11,036	16,564	2,286.4	3,431.7	9,757	14,644	15,085	21,788	234,332
1984	2,887.6	4,181.0	12,215	17,687	2,498.4	3,617.6	10,569	15,303	16,636	23,171	236,394
1985	3,086.5	4,321.8	12,941	18,120	2,712.6	3,798.0	11,373	15,924	17,664	23,856	238,506
1986	3,262.5	4,461.2	13,555	18,536	2,895.2	3,958.7	12,029	16,448	18,501	24,454	240,682
1987	3,459.5	4,563.1	14,246	18,790	3,105.3	4,096.0	12,787	16,867	19,529	25,089	242,842
1988	3,752.4	4,766.0	15,312	19,448	3,356.6	4,263.2	13,697	17,397	20,845	25,908	245,061
1989	4,016.3	4,885.0	16,235	19,746	3,596.7	4,374.4	14,539	17,682	22,188	26,552	247,387
1990	4,293.6	4,991.3	17,176	19,967	3,831.5	4,454.1	15,327	17,818	23,215	26,736	249,981
1991	4,474.8	5,026.2	17,710	19,892	3,971.2	4,460.6	15,717	17,653	23,691	26,394	252,677
1992	4,754.6	5,199.8	18,616	20,359	4,209.7	4,603.8	16,482	18,025	24,741	26,981	255,403
1993	4,935.3	5,253.6	19,121	20,354	4,454.7	4,741.9	17,259	18,372	25,735	27,330	258,107
1994	5,165.4	5,388.3	19,820	20,675	4,716.4	4,920.0	18,097	18,878	27,068	28,156	260,616
1995	5,422.6	5,533.0	20,613	21,032	4,969.0	5,070.1	18,888	19,272	28,131	28,650	263,073
1996	5,677.7	5,677.7	21,385	21,385	5,237.5	5,237.5	19,727	19,727	29,428	29,428	265,504
1997	5,982.8	5,884.7	22,320	21,954	5,524.4	5,433.7	20,610	20,272	30,968	30,461	268,046
1998	6,286.2	6,125.1	23,231	22,636	5,848.6	5,698.6	21,614	21,060	32,373	31,472	270,595
1999 ^a	6,639.2	6,367.4	24,305	23,310	6,254.9	5,998.7	22,898	21,960	33,857	32,439	273,161
1994:I	5,018.3	5,283.5	19,326	20,348	4,613.8	4,857.6	17,768	18,707	26,526	27,800	259,662
1994:II	5,128.6	5,371.7	19,705	20,639	4,677.5	4,899.2	17,972	18,824	26,956	28,124	260,268
1994:III	5,211.0	5,412.3	19,969	20,741	4,753.0	4,936.7	18,214	18,918	27,193	28,207	260,948
1994:IV	5,303.9	5,485.5	20,276	20,970	4,821.3	4,986.4	18,431	19,062	27,592	28,489	261,587
1995:I	5,358.1	5,507.8	20,441	21,012	4,868.6	5,004.7	18,573	19,093	27,839	28,537	262,129
1995:II	5,382.8	5,502.4	20,489	20,945	4,943.7	5,053.6	18,818	19,236	27,949	28,533	262,714
1995:III	5,444.4	5,541.0	20,670	21,036	5,005.2	5,094.0	19,002	19,340	28,219	28,683	263,400
1995:IV	5,505.1	5,580.8	20,849	21,136	5,058.4	5,128.0	19,157	19,421	28,515	28,846	264,047
1996:I	5,574.4	5,617.6	21,072	21,235	5,130.5	5,170.3	19,394	19,544	28,841	28,999	264,542
1996:II	5,637.0	5,647.2	21,261	21,300	5,218.0	5,227.5	19,681	19,716	29,354	29,421	265,134
1996:III	5,719.8	5,710.9	21,517	21,483	5,263.7	5,255.4	19,801	19,770	29,564	29,504	265,834
1996:IV	5,779.7	5,735.3	21,687	21,520	5,337.9	5,296.8	20,029	19,875	29,948	29,784	266,504
1997:I	5,873.4	5,798.0	21,994	21,712	5,430.8	5,361.1	20,337	20,076	30,430	30,083	267,040
1997:II	5,946.2	5,857.9	22,215	21,885	5,466.3	5,385.1	20,422	20,119	30,857	30,391	267,671
1997:III	6,014.9	5,909.8	22,410	22,019	5,569.1	5,471.8	20,749	20,387	31,165	30,607	268,399
1997:IV	6,096.7	5,973.0	22,658	22,198	5,631.3	5,517.1	20,929	20,504	31,415	30,762	269,075
1998:I	6,163.5	6,031.5	22,863	22,373	5,714.7	5,592.3	21,198	20,744	31,939	31,205	269,591
1998:II	6,238.3	6,087.5	23,086	22,528	5,816.2	5,675.6	21,524	21,004	32,136	31,298	270,219
1998:III	6,325.3	6,154.6	23,345	22,715	5,889.6	5,730.7	21,737	21,151	32,471	31,504	270,946
1998:IV	6,417.8	6,226.6	23,628	22,924	5,973.7	5,795.8	21,993	21,338	32,941	31,879	271,623
1999:I	6,505.4	6,289.3	23,904	23,110	6,090.8	5,888.4	22,381	21,637	33,338	32,107	272,145
1999:II	6,593.2	6,339.1	24,171	23,239	6,200.8	5,961.8	22,732	21,856	33,530	32,182	272,778
1999:III	6,671.0	6,384.8	24,389	23,343	6,303.7	6,033.3	23,047	22,058	33,993	32,541	273,518
1999:IV ^a	6,787.4	6,456.3	24,753	23,546	6,424.6	6,111.2	23,430	22,287	34,563	32,921	274,201

¹ Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1960. Annual data are averages of quarterly data. Quarterly data are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

TABLE B-30.—*Gross saving and investment, 1959-99*
 (Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross saving													
	Gross private saving						Gross government saving							
	Total	Total	Personal saving	Gross business saving			Total	Federal			State and local			
				Total ¹	Undis-tributed corporate profits ²	Cor-porate consumption of fixed capital		Noncor-porate consumption of fixed capital	Total	Con-sumption of fixed capital	Current surplus or deficit (-)	Total	Con-sumption of fixed capital	Current surplus or deficit (-)
1959	105.8	84.2	26.5	57.7	17.5	23.7	16.5	21.6	13.6	10.4	3.2	8.0	4.2	3.8
1960	110.9	84.4	26.4	58.0	16.3	24.7	17.1	26.5	17.8	10.7	7.1	8.7	4.4	4.3
1961	113.9	91.5	31.9	59.6	16.7	25.3	17.6	22.5	13.5	11.0	2.5	9.0	4.7	4.3
1962	124.6	100.4	33.5	66.9	22.5	26.2	18.1	24.2	14.0	11.6	2.4	10.2	5.0	5.2
1963	132.8	104.3	33.1	71.2	25.1	27.3	18.7	28.5	17.5	12.3	5.2	11.0	5.4	5.7
1964	143.0	117.6	40.5	77.1	28.6	28.8	19.7	25.5	13.4	12.5	.8	12.1	5.7	6.4
1965	158.1	129.4	42.7	86.7	34.8	30.9	21.0	28.8	16.0	12.8	3.2	12.7	6.2	6.5
1966	169.1	138.5	44.5	94.0	37.5	33.9	22.6	30.7	16.1	13.3	2.7	14.6	6.9	7.7
1967	171.1	150.8	54.0	96.8	35.3	37.3	24.3	20.3	5.8	14.2	-8.3	14.5	7.5	7.0
1968	183.3	153.7	52.7	101.0	33.4	41.3	26.4	29.6	13.8	15.1	-1.3	15.8	8.3	7.5
1969	199.8	157.0	52.6	104.4	29.5	45.8	29.0	42.8	25.5	15.9	9.6	17.3	9.3	8.0
1970	194.3	174.3	69.5	104.8	22.6	50.8	31.4	20.0	2.3	16.7	-14.4	17.6	10.6	7.1
1971	211.4	202.6	80.1	122.5	32.0	55.7	34.4	8.8	-9.5	17.4	-26.8	18.2	11.8	6.4
1972	241.6	217.0	76.9	140.1	40.7	61.3	38.5	24.6	-3.8	18.7	-22.5	28.4	12.9	15.6
1973	294.6	256.4	102.5	153.9	44.3	67.2	42.3	38.2	8.3	19.5	-11.2	30.0	14.3	15.7
1974	304.0	270.7	114.3	156.4	29.0	78.9	48.4	33.3	6.4	20.2	-13.9	27.0	17.7	9.3
1975	298.4	323.5	125.2	198.3	48.7	94.4	55.2	-25.1	-47.7	21.6	-69.3	22.7	20.2	2.4
1976	342.7	344.0	122.1	221.9	56.9	105.0	60.0	-1.3	-29.9	23.2	-53.0	28.6	21.3	7.3
1977	398.2	383.1	125.6	257.5	72.7	117.9	66.9	15.1	-20.6	24.6	-45.2	35.7	22.6	13.1
1978	481.6	439.1	145.4	293.7	82.5	134.9	76.2	42.5	-6	26.3	-26.9	43.1	24.4	18.7
1979	544.9	487.8	165.8	322.0	76.4	157.0	88.5	57.1	16.6	28.0	-11.4	40.5	27.4	13.0
1980	555.5	537.8	205.6	332.2	48.8	181.9	101.5	17.7	-22.8	30.9	-53.8	40.6	31.7	8.8
1981	656.5	631.7	243.7	388.0	63.1	211.1	113.7	24.8	-18.9	34.7	-53.7	43.8	36.3	7.5
1982	625.7	681.6	262.2	419.4	60.9	234.5	124.0	-55.9	-93.1	39.5	-132.6	37.2	39.5	-2.3
1983	608.0	693.8	277.8	466.0	92.2	245.5	128.3	-85.7	-131.5	42.4	-173.9	45.7	40.9	4.8
1984	769.4	824.8	306.5	518.3	123.6	261.3	133.4	-55.4	-121.6	46.4	-168.1	66.2	42.4	23.8
1985	772.5	833.4	282.6	550.8	127.1	282.0	141.7	-60.9	-127.9	49.3	-177.1	67.0	44.7	22.3
1986	735.9	806.5	267.8	538.7	86.7	303.3	148.7	-70.5	-139.2	52.9	-192.1	68.7	47.9	20.8
1987	810.4	838.3	252.8	585.5	106.0	322.2	157.4	-27.9	-91.6	56.3	-147.9	63.7	51.5	12.2
1988	936.2	943.0	292.3	650.7	136.8	345.7	168.1	-6.7	-77.2	60.2	-137.4	70.5	54.9	15.6
1989	967.6	955.1	301.8	653.3	97.8	372.1	183.4	12.5	-65.6	64.4	-130.0	78.1	58.8	19.3
1990	977.7	1,016.2	334.3	681.9	101.2	392.3	188.4	-38.6	-104.3	68.7	-173.0	65.7	63.1	2.6
1991	1,015.8	1,098.9	371.7	727.2	118.2	412.3	196.8	-83.2	-142.3	73.0	-215.3	59.1	66.9	-7.8
1992	1,007.4	1,164.6	413.7	750.9	123.2	429.1	214.3	-157.2	-222.2	75.4	-297.5	65.0	69.9	-4.9
1993	1,039.4	1,159.4	350.8	808.6	141.2	449.3	211.6	-120.0	-195.4	78.7	-274.1	75.4	73.9	1.5
1994	1,155.9	1,199.3	315.5	883.8	150.8	483.4	231.9	-43.4	-130.9	81.4	-212.3	87.5	78.9	8.6
1995	1,257.5	1,266.0	302.4	963.6	203.1	512.6	231.5	-8.5	-108.0	84.0	-192.0	99.4	84.1	15.3
1996	1,349.3	1,290.4	272.1	1,018.3	232.5	543.6	238.5	58.9	-51.5	85.3	-136.8	110.4	88.9	21.4
1997	1,521.3	1,362.0	271.1	1,090.9	265.9	579.4	249.8	159.3	37.7	86.6	-48.8	121.5	94.0	27.5
1998	1,646.0	1,371.2	229.7	1,141.5	257.2	619.2	261.5	274.8	134.3	87.4	46.9	140.5	98.8	41.7
1999 ^P			158.3			666.3	279.0			90.8		105.1		
1994:I	1,122.4	1,200.9	274.3	926.6	112.1	492.6	265.4	-78.5	-157.1	80.4	-237.5	78.6	78.0	.6
II	1,145.7	1,170.3	319.5	850.8	155.8	472.7	217.6	-24.6	-109.3	81.2	-190.5	84.7	77.8	6.9
III	1,151.1	1,193.2	324.1	869.1	163.1	480.6	220.8	-42.0	-130.5	81.5	-212.0	88.5	79.3	9.2
IV	1,204.6	1,233.0	344.2	888.8	172.4	487.9	223.8	-28.4	-126.8	82.5	-209.4	98.4	80.6	17.8
1995:I	1,238.0	1,264.9	346.0	918.9	177.8	498.1	226.7	-26.8	-124.9	83.3	-208.3	98.1	82.2	15.9
II	1,233.1	1,240.2	291.5	948.7	195.0	508.5	228.9	-7.0	-105.1	83.9	-188.9	98.1	83.5	14.6
III	1,260.1	1,271.3	285.9	985.4	221.6	516.6	230.8	-11.2	-113.4	84.1	-197.6	102.3	84.8	17.5
IV	1,298.5	1,287.6	286.3	1,001.3	218.1	527.3	239.6	10.9	-88.4	84.8	-173.2	99.3	86.1	13.3
1996:I	1,295.6	1,282.7	282.2	1,000.5	231.3	531.0	234.6	12.9	-91.5	85.0	-176.5	104.3	87.3	17.0
II	1,328.2	1,264.6	253.1	1,011.5	232.9	538.4	236.6	63.5	-51.9	85.1	-137.0	115.4	88.3	27.2
III	1,372.8	1,305.6	286.1	1,019.5	228.1	547.7	240.1	67.2	-44.6	85.5	-130.1	111.8	89.5	22.3
IV	1,400.5	1,308.6	267.1	1,041.5	237.7	557.4	242.7	92.0	-18.0	85.7	-103.7	109.9	90.7	19.3
1997:I	1,440.9	1,324.3	263.4	1,060.9	254.1	565.6	245.4	116.6	-1.3	86.1	-87.4	117.9	92.0	25.9
II	1,522.4	1,382.0	296.1	1,085.9	267.9	574.3	248.0	140.4	23.2	86.4	-63.2	117.2	93.5	23.7
III	1,548.2	1,364.1	255.5	1,108.6	277.2	584.1	251.5	184.0	58.7	86.6	-27.9	125.3	94.4	30.9
IV	1,573.7	1,377.7	269.3	1,108.4	264.6	593.6	254.3	196.0	70.3	87.1	-16.8	125.6	95.9	29.7
1998:I	1,623.1	1,382.5	248.9	1,133.6	271.9	602.2	256.0	240.7	111.9	87.0	24.9	128.8	96.8	32.0
II	1,611.4	1,352.2	217.5	1,134.7	259.5	612.6	259.1	259.2	130.5	87.0	43.5	128.7	97.8	30.9
III	1,664.1	1,367.7	224.8	1,142.9	251.1	625.0	263.3	296.4	147.1	87.5	59.6	149.3	99.4	49.2
IV	1,685.4	1,382.3	227.5	1,154.8	246.5	637.1	267.7	303.0	147.8	88.1	59.7	155.2	101.1	54.2
1999:I	1,727.8	1,389.4	195.1	1,194.3	277.6	645.8	271.0	338.3	187.2	89.6	97.6	151.1	102.4	48.7
II	1,709.5	1,359.3	168.0	1,191.3	259.5	657.2	274.6	350.2	208.3	90.2	118.1	141.9	104.3	37.6
III	1,735.6	1,355.7	139.5	1,216.2	252.4	676.5	287.2	379.9	225.1	91.2	133.8	154.8	106.0	48.9
IV ^P			130.8			685.6	283.2			92.1		107.8		

¹ Includes private wage accruals less disbursements not shown separately.

² With inventory valuation and capital consumption adjustments.

See next page for continuation of table.

TABLE B-30.—*Gross saving and investment, 1959-99—Continued*
 (Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates)

Year or quarter	Gross investment				Statistical discrepancy	Addenda:	
	Total	Gross private domestic investment	Gross government investment ³	Net foreign investment ⁴		Gross saving as a percent of gross national product	Personal saving as a percent of disposable personal income
1959	106.7	78.5	29.3	-1.2	0.8	20.7	7.6
1960	110.4	78.9	28.3	3.2	-6	20.9	7.2
1961	113.8	78.2	31.3	4.3	-2	20.7	8.3
1962	125.3	88.1	33.3	3.9	.7	21.1	8.3
1963	132.4	93.8	33.6	5.0	-4	21.3	7.8
1964	144.2	102.1	34.6	7.5	1.2	21.4	8.8
1965	160.0	118.2	35.6	6.2	1.9	21.8	8.6
1966	175.6	131.3	40.4	3.9	6.4	21.3	8.3
1967	175.9	128.6	43.8	3.5	4.8	20.4	9.4
1968	187.6	141.2	44.7	1.7	4.3	20.0	8.4
1969	202.7	156.4	44.4	1.8	2.9	20.1	7.8
1970	201.2	152.4	44.8	4.0	6.9	18.6	9.4
1971	222.7	178.2	44.0	.6	11.3	18.6	10.0
1972	250.3	207.6	46.3	-3.6	8.7	19.3	8.9
1973	302.6	244.5	49.4	8.7	8.0	21.1	10.5
1974	314.0	249.4	57.4	7.1	10.0	20.0	10.7
1975	316.1	230.2	64.5	21.4	17.7	18.1	10.6
1976	367.2	292.0	66.4	8.9	24.5	18.6	9.4
1977	419.8	361.3	67.5	-9.0	21.6	19.4	8.7
1978	502.6	436.0	77.1	-10.4	21.0	20.8	9.0
1979	580.6	490.6	88.5	1.4	35.7	21.0	9.2
1980	589.5	477.9	100.3	11.4	33.9	19.6	10.2
1981	684.0	570.8	106.9	6.3	27.5	20.7	10.8
1982	628.2	516.1	112.3	-2	2.5	19.0	10.9
1983	655.0	564.2	122.8	-32.0	47.0	17.0	8.8
1984	787.9	735.5	139.4	-87.0	18.6	19.4	10.6
1985	784.2	736.3	158.8	-110.9	11.7	18.2	9.2
1986	779.8	747.2	173.2	-140.6	43.9	16.5	8.2
1987	813.8	781.5	184.3	-152.0	3.3	17.0	7.3
1988	894.0	821.1	186.2	-113.2	-42.2	18.3	7.8
1989	983.9	872.9	197.7	-86.7	16.3	17.6	7.5
1990	1,008.2	861.7	215.8	-69.2	30.6	16.8	7.8
1991	1,035.4	800.2	220.3	14.9	19.6	16.9	8.3
1992	1,051.1	866.6	223.1	-38.7	43.7	15.9	8.7
1993	1,103.2	955.1	220.9	-72.9	63.8	15.6	7.1
1994	1,214.4	1,097.1	225.6	-108.3	58.5	16.3	6.1
1995	1,284.0	1,143.8	238.2	-98.0	26.5	16.9	5.6
1996	1,382.1	1,242.7	250.1	-110.7	32.8	17.2	4.8
1997	1,518.1	1,383.7	258.1	-123.7	-3.2	18.3	4.5
1998	1,598.4	1,531.2	268.7	-201.5	-47.6	18.8	3.7
1999 ^P	.....	1,621.6	296.4	.....	.....	.....	2.4
1994: I	1,175.1	1,042.0	215.7	-82.6	52.7	16.2	5.5
II	1,227.0	1,106.4	222.2	-101.6	81.3	16.3	6.2
III	1,205.7	1,094.0	233.3	-121.6	54.6	16.2	6.2
IV	1,249.9	1,146.1	231.1	-127.3	45.3	16.7	6.5
1995: I	1,291.7	1,162.8	236.4	-107.5	53.7	16.9	6.5
II	1,258.0	1,133.1	241.0	-116.1	24.9	16.7	5.4
III	1,263.3	1,123.5	236.4	-96.7	3.1	16.9	5.3
IV	1,322.9	1,155.6	238.9	-71.6	24.4	17.2	5.2
1996: I	1,330.0	1,172.4	248.3	-90.7	34.4	16.9	5.1
II	1,377.7	1,231.5	253.0	-106.7	49.6	17.0	4.5
III	1,397.9	1,282.6	249.9	-134.5	25.1	17.4	5.0
IV	1,422.8	1,284.3	249.4	-111.0	22.3	17.5	4.6
1997: I	1,461.8	1,327.0	252.1	-117.3	20.9	17.7	4.5
II	1,546.3	1,392.2	257.9	-103.7	23.9	18.4	5.0
III	1,530.7	1,395.9	261.5	-126.7	-17.5	18.5	4.2
IV	1,533.7	1,419.6	261.0	-146.9	-40.0	18.6	4.4
1998: I	1,624.6	1,514.3	262.4	-152.1	1.4	18.8	4.0
II	1,569.9	1,495.0	266.3	-191.4	-41.5	18.6	3.5
III	1,576.2	1,535.3	273.5	-232.6	-87.9	19.0	3.6
IV	1,623.0	1,580.3	272.6	-229.9	-62.4	18.9	3.5
1999: I	1,628.4	1,594.3	289.8	-255.7	-99.4	19.1	3.0
II	1,574.0	1,585.4	292.2	-303.7	-135.5	18.7	2.5
III	1,594.4	1,635.0	295.7	-336.3	-141.2	18.7	2.1
IV ^P	.....	1,671.8	308.1	.....	.....	.....	1.9

³ For details on government investment, see Table B-18.

⁴ Net exports of goods and services plus net income receipts from rest of the world less net transfers.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-31.—Median money income (in 1998 dollars) and poverty status of families and persons, by race, selected years, 1980–98

Year	Families ¹						Persons below poverty level		Median money income (in 1998 dollars) of persons 15 years old and over with income ²			
	Number (mil- lions)	Median money income (in 1998 dol- lars) ²	Below poverty level				Number (mil- lions)	Per- cent	Males		Females	
			Total		Female householder				All persons	Year-round full-time workers	All persons	Year-round full-time workers
			Number (mil- lions)	Per- cent	Number (mil- lions)	Per- cent						
ALL RACES												
1980 ³	60.3	\$41,637	6.2	10.3	3.0	32.7	29.3	13.0	\$24,816	\$37,973	\$9,744	\$22,957
1981	61.0	40,502	6.9	11.2	3.3	34.6	31.8	14.0	24,374	37,434	9,874	22,536
1982	61.4	39,954	7.5	12.2	3.4	36.3	34.4	15.0	23,785	36,922	10,037	23,296
1983 ⁴	62.0	40,380	7.6	12.3	3.6	36.0	35.3	15.2	23,993	36,794	10,482	23,674
1984	62.7	41,469	7.3	11.6	3.5	34.5	33.7	14.4	24,474	37,658	10,775	24,194
1985	63.6	42,015	7.2	11.4	3.5	34.0	33.1	14.0	24,709	37,870	10,933	24,620
1986	64.5	43,811	7.0	10.9	3.6	34.6	32.4	13.6	25,452	38,510	11,318	25,049
1987 ⁵	65.2	44,438	7.0	10.7	3.7	34.2	32.2	13.4	25,520	38,283	11,902	25,202
1988	65.8	44,354	6.9	10.4	3.6	33.4	31.7	13.0	26,052	37,673	12,241	25,552
1989	66.1	44,974	6.8	10.3	3.5	32.2	31.5	12.8	26,150	37,357	12,651	25,814
1990	66.3	44,090	7.1	10.7	3.8	33.4	33.6	13.5	25,308	36,141	12,559	25,680
1991	67.2	43,011	7.7	11.5	4.2	35.6	35.7	14.2	24,497	36,299	12,537	25,425
1992 ⁶	68.2	42,490	8.1	11.9	4.3	35.4	38.0	14.8	23,765	35,820	12,447	25,668
1993	68.5	41,691	8.4	12.3	4.4	35.6	39.3	15.1	23,804	35,056	12,460	25,346
1994	69.3	42,655	8.1	11.6	4.2	34.6	38.1	14.5	23,889	34,769	12,611	25,588
1995	69.6	43,436	7.5	10.8	4.1	32.4	36.4	13.8	24,131	34,439	12,974	25,431
1996	70.2	43,945	7.7	11.0	4.2	32.6	36.5	13.7	24,761	34,842	13,313	25,904
1997	70.9	45,262	7.3	10.3	4.0	31.6	35.6	13.3	25,605	35,797	13,916	26,434
1998	71.6	46,737	7.2	10.0	3.8	29.9	34.5	12.7	26,492	36,252	14,430	26,855
WHITE												
1980 ³	52.7	43,382	4.2	8.0	1.6	25.7	19.7	10.2	26,397	39,057	9,798	23,178
1981	53.3	42,545	4.7	8.8	1.8	27.4	21.6	11.1	25,863	38,313	9,984	22,912
1982	53.4	41,949	5.1	9.6	1.8	27.9	23.5	12.0	25,146	37,906	10,174	23,609
1983 ⁴	53.9	42,283	5.2	9.7	1.9	28.3	24.0	12.1	25,242	37,773	10,665	23,990
1984	54.4	43,434	4.9	9.1	1.9	27.1	23.0	11.5	25,834	38,947	10,902	24,434
1985	55.0	44,161	5.0	9.1	2.0	27.4	22.9	11.4	25,921	38,922	11,145	24,968
1986	55.7	45,820	4.8	8.6	2.0	28.2	22.2	11.0	26,859	39,585	11,541	25,433
1987 ⁵	56.1	46,468	4.6	8.1	2.0	26.9	21.2	10.4	27,126	39,176	12,206	25,668
1988	56.5	46,730	4.5	7.9	1.9	26.5	20.7	10.1	27,501	38,941	12,543	25,935
1989	56.6	47,290	4.4	7.8	1.9	25.4	20.8	10.0	27,425	39,004	12,898	26,121
1990	56.8	46,038	4.6	8.1	2.0	26.8	22.3	10.7	26,402	37,515	12,867	25,989
1991	57.2	45,218	5.0	8.8	2.2	28.4	23.7	11.3	25,605	37,044	12,831	25,796
1992 ⁶	57.7	44,927	5.3	9.1	2.2	28.5	25.3	11.9	24,869	36,672	12,737	25,965
1993	57.9	44,331	5.5	9.4	2.4	29.2	26.2	12.2	24,795	35,907	12,708	25,921
1994	58.4	44,967	5.3	9.1	2.3	29.0	25.4	11.7	24,933	35,680	12,791	26,280
1995	58.9	45,612	5.0	8.5	2.2	26.6	24.4	11.2	25,557	35,846	13,173	25,952
1996	58.9	46,496	5.1	8.6	2.3	27.3	24.7	11.2	25,919	36,092	13,465	26,344
1997	59.5	47,482	5.0	8.4	2.3	27.7	24.4	11.0	26,522	36,681	14,007	26,882
1998	60.1	49,023	4.8	8.0	2.1	24.9	23.5	10.5	27,646	37,196	14,617	27,304
BLACK												
1980 ³	6.3	25,102	1.8	28.9	1.3	49.4	8.6	32.5	15,862	27,480	9,071	21,618
1981	6.4	24,000	2.0	30.8	1.4	52.9	9.2	34.2	15,379	27,108	8,870	20,692
1982	6.5	23,185	2.2	33.0	1.5	56.2	9.7	35.6	15,069	26,922	8,974	21,101
1983 ⁴	6.7	23,830	2.2	32.3	1.5	53.7	9.9	35.7	14,762	26,949	9,114	21,295
1984	6.8	24,208	2.1	30.9	1.5	51.7	9.5	33.8	14,822	26,580	9,670	22,020
1985	6.9	25,429	2.0	28.7	1.5	50.5	8.9	31.3	16,312	27,224	9,509	22,102
1986	7.1	26,181	2.0	28.0	1.5	50.1	9.0	31.1	16,095	27,909	9,765	22,255
1987 ⁵	7.2	26,410	2.1	29.4	1.6	51.1	9.5	32.4	16,092	28,011	9,971	22,926
1988	7.4	26,633	2.1	28.2	1.6	49.0	9.4	31.3	16,595	28,544	10,126	23,240
1989	7.5	26,565	2.1	27.8	1.5	46.5	9.3	30.7	16,575	27,216	10,352	23,492
1990	7.5	26,717	2.2	29.3	1.6	48.1	9.8	31.9	16,048	26,790	10,386	23,127
1991	7.7	25,788	2.3	30.4	1.8	51.2	10.2	32.7	15,513	27,080	10,551	22,899
1992 ⁶	8.0	24,517	2.5	31.1	1.9	50.2	10.8	33.4	15,178	26,711	10,325	23,536
1993	8.0	24,300	2.5	31.3	1.9	49.9	10.9	33.1	16,475	26,583	10,725	23,916
1994	8.1	27,164	2.2	27.3	1.7	46.2	10.2	30.6	16,478	26,842	11,597	22,688
1995	8.1	27,776	2.1	26.4	1.7	45.1	9.9	29.3	17,119	26,523	11,723	22,545
1996	8.5	27,553	2.2	26.1	1.7	43.7	9.7	28.4	17,132	28,191	12,230	22,845
1997	8.4	29,048	2.0	23.6	1.6	39.8	9.1	26.5	18,378	27,316	13,251	23,119
1998	8.5	29,404	2.0	23.4	1.6	40.8	9.1	26.1	19,321	27,472	13,137	23,864

¹The term "family" refers to a group of two or more persons related by birth, marriage, or adoption and residing together. Every family must include a reference person. Beginning 1979, based on householder concept and restricted to primary families.

²Current dollar median money income adjusted by CPI-U-X1.

³Based on 1980 census population controls (beginning 1979); comparable with succeeding years.

⁴Reflects implementation of Hispanic population controls; comparable with succeeding years.

⁵Based on revised methodology; comparable with succeeding years.

⁶Based on 1990 census adjusted population controls; comparable with succeeding years.

Note.—Poverty rates (percent of persons below poverty level) for all races for years not shown above are: 1959, 22.4; 1960, 22.2; 1961, 21.9; 1962, 21.0; 1963, 19.5; 1964, 19.0; 1965, 17.3; 1966, 14.7; 1967, 14.2; 1968, 12.8; 1969, 12.1; 1970, 12.6; 1971, 12.5; 1972, 11.9; 1973, 11.1; 1974, 11.2; 1975, 12.3; 1976, 11.8; 1977, 11.6; 1978, 11.4; and 1979, 11.7.

Poverty thresholds are updated each year to reflect changes in the consumer price index (CPI-U).

For details see "Current Population Reports," Series P-60.

Source: Department of Commerce, Bureau of the Census.

POPULATION, EMPLOYMENT, WAGES, AND PRODUCTIVITY

TABLE B-32.—*Population by age group, 1929-99*

(Thousands of persons)

July 1	Total	Age (years)						
		Under 5	5-15	16-19	20-24	25-44	45-64	65 and over
1929	121,767	11,734	26,800	9,127	10,694	35,862	21,076	6,474
1933	125,579	10,612	26,897	9,302	11,152	37,319	22,933	7,363
1939	130,880	10,418	25,179	9,822	11,519	39,354	25,823	8,764
1940	132,122	10,579	24,811	9,895	11,690	39,868	26,249	9,031
1941	133,402	10,850	24,516	9,840	11,807	40,383	26,718	9,288
1942	134,860	11,301	24,231	9,730	11,955	40,861	27,196	9,584
1943	136,739	12,016	24,093	9,607	12,064	41,420	27,671	9,867
1944	138,397	12,524	23,949	9,561	12,062	42,016	28,138	10,147
1945	139,928	12,979	23,907	9,361	12,036	42,521	28,630	10,494
1946	141,389	13,244	24,103	9,119	12,004	43,027	29,064	10,828
1947	144,126	14,406	24,468	9,097	11,814	43,657	29,498	11,185
1948	146,631	14,919	25,209	8,952	11,794	44,288	29,931	11,538
1949	149,188	15,607	25,852	8,788	11,700	44,916	30,405	11,921
1950	152,271	16,410	26,721	8,542	11,680	45,672	30,849	12,397
1951	154,878	17,333	27,279	8,446	11,552	46,103	31,362	12,803
1952	157,553	17,312	28,894	8,414	11,350	46,495	31,884	13,203
1953	160,184	17,638	30,227	8,460	11,062	46,786	32,394	13,617
1954	163,026	18,057	31,480	8,637	10,832	47,001	32,942	14,076
1955	165,931	18,566	32,682	8,744	10,714	47,194	33,506	14,525
1956	168,903	19,003	33,994	8,916	10,616	47,379	34,057	14,938
1957	171,984	19,494	35,272	9,195	10,603	47,440	34,591	15,388
1958	174,882	19,887	36,445	9,543	10,756	47,337	35,109	15,806
1959	177,830	20,175	37,368	10,215	10,969	47,192	35,663	16,248
1960	180,671	20,341	38,494	10,683	11,134	47,140	36,203	16,675
1961	183,691	20,522	39,765	11,025	11,483	47,084	36,722	17,089
1962	186,538	20,469	41,205	11,180	11,959	47,013	37,255	17,457
1963	189,242	20,342	41,626	12,007	12,714	46,994	37,782	17,778
1964	191,889	20,165	42,297	12,736	13,269	46,958	38,338	18,127
1965	194,303	19,824	42,938	13,516	13,746	46,912	38,916	18,451
1966	196,560	19,208	43,702	14,311	14,050	47,001	39,534	18,755
1967	198,712	18,563	44,244	14,200	15,248	47,194	40,193	19,071
1968	200,706	17,913	44,622	14,452	15,786	47,721	40,846	19,365
1969	202,677	17,376	44,840	14,800	16,480	48,064	41,437	19,680
1970	205,052	17,166	44,816	15,289	17,202	48,473	41,999	20,107
1971	207,661	17,244	44,591	15,688	18,159	48,936	42,482	20,561
1972	209,896	17,101	44,203	16,039	18,153	50,482	42,898	21,020
1973	211,909	16,851	43,582	16,446	18,521	51,749	43,235	21,525
1974	213,854	16,487	42,989	16,769	18,975	53,051	43,522	22,061
1975	215,973	16,121	42,508	17,017	19,527	54,302	43,801	22,696
1976	218,035	15,617	42,099	17,194	19,986	55,852	44,008	23,278
1977	220,239	15,564	41,298	17,276	20,499	57,561	44,150	23,892
1978	222,585	15,735	40,428	17,288	20,946	59,400	44,286	24,502
1979	225,055	16,063	39,552	17,242	21,297	61,379	44,390	25,134
1980	227,726	16,451	38,838	17,167	21,590	63,470	44,504	25,707
1981	229,966	16,893	38,144	16,812	21,869	65,528	44,500	26,221
1982	232,188	17,228	37,784	16,332	21,902	67,692	44,462	26,787
1983	234,307	17,547	37,526	15,823	21,844	69,733	44,474	27,361
1984	236,348	17,695	37,461	15,295	21,737	71,735	44,547	27,878
1985	238,466	17,842	37,450	15,005	21,478	73,673	44,602	28,416
1986	240,651	17,963	37,404	15,024	20,942	75,651	44,660	29,008
1987	242,804	18,052	37,333	15,215	20,385	77,338	44,854	29,626
1988	245,021	18,195	37,593	15,198	19,846	78,595	45,471	30,124
1989	247,342	18,508	37,972	14,913	19,442	79,943	45,882	30,682
1990	249,948	18,850	38,595	14,460	19,304	81,208	46,292	31,239
1991	252,639	19,186	39,178	13,967	19,332	82,443	46,756	31,777
1992	255,374	19,488	39,848	13,736	19,168	82,501	46,339	32,294
1993	258,083	19,670	40,445	13,888	18,892	82,800	46,576	32,812
1994	260,599	19,697	41,076	14,142	18,487	83,104	46,884	33,209
1995	263,044	19,529	41,743	14,411	18,068	83,441	47,234	33,618
1996	265,463	19,289	42,235	14,917	17,592	83,762	47,512	33,955
1997	268,008	19,097	42,727	15,267	17,565	83,711	47,544	34,198
1998	270,561	18,966	43,056	15,660	17,758	83,454	47,267	34,401
1999	273,131	18,918	43,333	15,955	18,141	82,977	47,230	34,578

Note.—Includes Armed Forces overseas beginning 1940. Includes Alaska and Hawaii beginning 1950. All estimates are consistent with decennial census enumerations.

Source: Department of Commerce, Bureau of the Census.

TABLE B-33.—*Civilian population and labor force, 1929–99*

(Monthly data seasonally adjusted, except as noted)

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Unemployment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 14 years of age and over								Percent		
1929	49,180	47,630	10,450	37,180	1,550					3.2
1933	51,590	38,760	10,090	28,670	12,830					24.9
1939	55,230	45,750	9,610	36,140	9,480					17.2
1940	99,840	55,640	47,520	9,540	37,980	8,120	44,200	55.7	47.6	14.6
1941	99,900	55,910	50,350	9,100	41,250	5,560	43,990	56.0	50.4	9.9
1942	98,640	56,410	53,750	9,250	44,500	2,660	42,230	57.2	54.5	4.7
1943	94,640	55,540	54,470	9,080	45,390	1,070	39,100	58.7	57.6	1.9
1944	93,220	54,630	53,960	8,950	45,010	670	38,590	58.6	57.9	1.2
1945	94,090	53,860	52,820	8,580	44,240	1,040	40,230	57.2	56.1	1.9
1946	103,070	57,520	55,250	8,320	46,930	2,270	45,550	55.8	53.6	3.9
1947	106,018	60,168	57,812	8,256	49,557	2,356	45,850	56.8	54.5	3.9
Thousands of persons 16 years of age and over										
1947	101,827	59,350	57,038	7,890	49,148	2,311	42,477	58.3	56.0	3.9
1948	103,068	60,621	58,343	7,629	50,714	2,276	42,447	58.8	56.6	3.8
1949	103,994	61,286	57,651	7,658	49,993	3,637	42,708	58.9	55.4	5.9
1950	104,995	62,208	58,918	7,160	51,758	3,288	42,784	59.2	56.1	5.3
1951	104,621	62,017	59,961	6,726	53,235	2,055	42,607	59.2	57.3	3.3
1952	105,231	62,138	60,250	6,500	53,749	1,883	43,093	59.0	57.3	3.0
1953 ^s	107,056	63,015	61,179	6,260	54,919	1,834	44,041	58.9	57.1	2.9
1954	108,321	63,643	60,109	6,205	53,904	3,532	44,678	58.8	55.5	5.5
1955	109,683	65,023	62,170	6,450	55,722	2,852	44,660	59.3	56.7	4.4
1956	110,954	66,552	63,799	6,283	57,514	2,750	44,402	60.0	57.5	4.1
1957	112,265	66,929	64,071	5,947	58,123	2,859	45,336	59.6	57.1	4.3
1958	113,727	67,639	63,036	5,586	57,450	4,602	46,088	59.5	55.4	6.8
1959	115,329	68,369	64,630	5,565	59,065	3,740	46,960	59.3	56.0	5.5
1960 ^s	117,245	69,628	65,778	5,458	60,318	3,852	47,617	59.4	56.1	5.5
1961	118,771	70,459	65,746	5,200	60,546	4,714	48,312	59.3	55.4	6.7
1962 ^s	120,153	70,614	66,702	4,944	61,759	3,911	49,539	58.8	55.5	5.5
1963	122,416	71,833	67,762	4,687	63,076	4,070	50,583	58.7	55.4	5.7
1964	124,485	73,091	69,305	4,523	64,782	3,786	51,394	58.7	55.7	5.2
1965	126,513	74,455	71,088	4,361	66,726	3,366	52,058	58.9	56.2	4.5
1966	128,058	75,770	72,895	3,979	68,915	2,875	52,288	59.2	56.9	3.8
1967	129,874	77,347	74,372	3,844	70,527	2,975	52,527	59.6	57.3	3.8
1968	132,028	78,737	75,920	3,817	72,103	2,817	53,291	59.6	57.5	3.6
1969	134,335	80,734	77,902	3,606	74,296	2,832	53,602	60.1	58.0	3.5
1970	137,085	82,771	78,678	3,463	75,215	4,093	54,315	60.4	57.4	4.9
1971	140,216	84,382	79,367	3,394	75,972	5,016	55,834	60.2	56.6	5.9
1972 ^s	144,126	87,034	82,153	3,484	78,669	4,882	57,091	60.4	57.0	5.6
1973 ^s	147,096	89,429	85,064	3,470	81,594	4,365	57,667	60.8	57.8	4.9
1974	150,120	91,949	86,794	3,515	83,279	5,156	58,171	61.3	57.8	5.6
1975	153,153	93,775	88,846	3,408	82,438	7,929	59,377	61.2	56.1	8.5
1976	156,150	96,158	88,752	3,331	85,421	7,406	59,991	61.6	56.8	7.7
1977	159,033	99,009	92,017	3,283	88,734	6,991	60,025	62.3	57.9	7.1
1978 ^s	161,910	102,251	96,048	3,387	92,661	6,202	59,659	63.2	59.3	6.1
1979	164,863	104,962	98,824	3,347	95,477	6,137	59,900	63.7	59.9	5.8
1980	167,745	106,940	99,303	3,364	95,938	7,637	60,806	63.8	59.2	7.1
1981	170,130	108,670	100,397	3,368	97,030	8,273	61,460	63.9	59.0	7.6
1982	172,271	110,204	99,526	3,401	96,125	10,678	62,067	64.0	57.8	9.7
1983	174,215	111,550	100,834	3,383	97,450	10,717	62,665	64.0	57.9	9.6
1984	176,383	113,544	105,005	3,321	101,685	8,539	62,839	64.4	59.5	7.5
1985	178,206	115,461	107,150	3,179	103,971	8,312	62,744	64.8	60.1	7.2
1986 ^s	180,587	117,834	109,587	3,163	106,424	8,237	62,752	65.3	60.7	7.0
1987	182,753	119,865	112,440	3,208	109,232	7,425	62,888	65.6	61.5	6.2
1988	184,613	121,669	114,968	3,169	111,800	6,701	62,944	65.9	62.3	5.5
1989	186,393	123,869	117,342	3,199	114,142	6,528	62,523	66.5	63.0	5.3
1990 ^s	189,164	125,840	118,793	3,223	115,570	7,047	63,324	66.5	62.8	5.6
1991	190,925	126,346	117,718	3,269	114,449	8,628	64,578	66.2	61.7	6.8
1992	192,805	128,105	118,492	3,247	115,245	9,613	64,700	66.4	61.5	7.5
1993	194,838	129,200	120,259	3,115	117,144	8,940	65,638	66.3	61.7	6.9
1994 ^s	196,814	131,056	123,060	3,409	119,651	7,996	65,758	66.6	62.5	6.1
1995	198,584	132,304	124,900	3,440	121,460	7,404	66,280	66.6	62.9	5.6
1996	200,591	133,943	126,708	3,443	123,264	7,236	66,647	66.8	63.2	5.4
1997 ^s	203,133	136,297	129,558	3,399	126,159	6,739	66,837	67.1	63.8	4.9
1998 ^s	205,220	137,673	131,463	3,378	128,085	6,210	67,547	67.1	64.1	4.5
1999 ^s	207,753	139,368	133,488	3,281	130,207	5,880	68,385	67.1	64.3	4.2

¹ Not seasonally adjusted.² Civilian labor force as percent of civilian noninstitutional population.³ Civilian employment as percent of civilian noninstitutional population.⁴ Unemployed as percent of civilian labor force.

See next page for continuation of table.

TABLE B-33.—*Civilian population and labor force, 1929-99—Continued*
 (Monthly data seasonally adjusted, except as noted)

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Unemployment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 16 years of age and over										
								Percent		
1996: Jan	199,634	132,668	125,152	3,486	121,666	7,516	66,966	66.5	62.7	5.7
Feb	199,773	133,002	125,672	3,555	122,117	7,330	66,771	66.6	62.9	5.5
Mar	199,921	133,198	125,875	3,490	122,385	7,323	66,723	66.6	63.0	5.5
Apr	200,101	133,403	126,002	3,396	122,606	7,401	66,698	66.7	63.0	5.5
May	200,278	133,674	126,229	3,476	122,753	7,445	66,604	66.7	63.0	5.6
June	200,459	133,690	126,598	3,418	123,180	7,092	66,769	66.7	63.2	5.3
July	200,641	134,265	126,942	3,434	123,508	7,323	66,376	66.9	63.3	5.5
Aug	200,847	134,043	127,172	3,402	123,770	6,871	66,804	66.7	63.3	5.1
Sept	201,061	134,486	127,513	3,448	124,065	6,973	66,575	66.9	63.4	5.2
Oct	201,273	134,881	127,863	3,465	124,398	7,018	66,392	67.0	63.5	5.2
Nov	201,463	134,953	127,732	3,353	124,379	7,221	66,510	67.0	63.4	5.4
Dec	201,636	135,071	127,831	3,431	124,400	7,240	66,565	67.0	63.4	5.4
1997: Jan ⁵	202,285	135,576	128,387	3,459	124,928	7,189	66,709	67.0	63.5	5.3
Feb	202,389	135,496	128,350	3,358	124,992	7,146	66,893	66.9	63.4	5.3
Mar	202,513	135,958	128,922	3,422	125,500	7,036	66,555	67.1	63.7	5.2
Apr	202,674	136,043	129,191	3,468	125,723	6,852	66,631	67.1	63.7	5.0
May	202,832	136,061	129,383	3,434	125,949	6,678	66,771	67.1	63.8	4.9
June	203,000	136,218	129,417	3,398	126,019	6,801	66,782	67.1	63.8	5.0
July	203,166	136,421	129,812	3,421	126,391	6,609	66,745	67.1	63.9	4.8
Aug	203,364	136,590	129,987	3,359	126,628	6,603	66,774	67.2	63.9	4.8
Sept	203,570	136,612	129,982	3,400	126,582	6,630	66,958	67.1	63.9	4.9
Oct	203,767	136,547	130,121	3,309	126,812	6,426	67,220	67.0	63.9	4.7
Nov	203,941	136,860	130,577	3,375	127,202	6,283	67,081	67.1	64.0	4.6
Dec	204,098	137,097	130,646	3,395	127,251	6,451	67,001	67.2	64.0	4.7
1998: Jan ⁵	204,238	137,225	130,819	3,334	127,485	6,406	67,013	67.2	64.1	4.7
Feb	204,400	137,263	130,911	3,354	127,557	6,352	67,137	67.2	64.0	4.6
Mar	204,547	137,333	130,854	3,180	127,674	6,479	67,214	67.1	64.0	4.7
Apr	204,731	137,216	131,255	3,341	127,914	5,961	67,515	67.0	64.1	4.3
May	204,899	137,329	131,278	3,347	127,931	6,051	67,570	67.0	64.1	4.4
June	205,085	137,449	131,234	3,345	127,889	6,215	67,636	67.0	64.0	4.5
July	205,270	137,476	131,274	3,408	127,866	6,202	67,794	67.0	64.0	4.5
Aug	205,479	137,565	131,381	3,498	127,883	6,184	67,914	66.9	63.9	4.5
Sept	205,699	138,156	131,922	3,499	128,423	6,234	67,543	67.2	64.1	4.5
Oct	205,919	138,189	131,950	3,585	128,365	6,239	67,730	67.1	64.1	4.5
Nov	206,104	138,230	132,156	3,340	128,816	6,074	67,874	67.1	64.1	4.4
Dec	206,270	138,545	132,517	3,241	129,276	6,028	67,725	67.2	64.2	4.4
1999: Jan ⁵	206,719	139,232	133,225	3,297	129,928	6,007	67,487	67.4	64.4	4.3
Feb	206,873	139,137	133,029	3,328	129,701	6,108	67,736	67.3	64.3	4.4
Mar	207,036	138,804	132,976	3,290	129,686	5,828	68,232	67.0	64.2	4.2
Apr	207,236	139,086	133,054	3,341	129,713	6,032	68,150	67.1	64.2	4.3
May	207,427	139,013	133,190	3,290	129,900	5,823	68,414	67.0	64.2	4.2
June	207,632	139,332	133,398	3,330	130,068	5,934	68,300	67.1	64.2	4.3
July	207,828	139,336	133,399	3,278	130,121	5,937	68,492	67.0	64.2	4.3
Aug	208,038	139,372	133,530	3,234	130,296	5,842	68,666	67.0	64.2	4.2
Sept	208,265	139,475	133,550	3,179	130,471	5,825	68,790	67.0	64.2	4.2
Oct	208,483	139,697	133,940	3,238	130,702	5,757	68,786	67.0	64.2	4.1
Nov	208,666	139,834	134,098	3,310	130,788	5,736	68,832	67.0	64.3	4.1
Dec	208,832	140,108	134,420	3,279	131,141	5,688	68,724	67.1	64.4	4.1

⁵ Not strictly comparable with earlier data due to population adjustments as follows: Beginning 1953, introduction of 1950 census data added about 600,000 to population and 350,000 to labor force, total employment, and agricultural employment. Beginning 1960, inclusion of Alaska and Hawaii added about 500,000 to population, 300,000 to labor force, and 240,000 to nonagricultural employment. Beginning 1962, introduction of 1960 census data reduced population by about 50,000 and labor force and employment by 200,000. Beginning 1972, introduction of 1970 census data added about 800,000 to civilian noninstitutional population and 333,000 to labor force and employment. A subsequent adjustment based on 1970 census in March 1973 added 60,000 to labor force and to employment. Beginning 1978, changes in sampling and estimation procedures introduced into the household survey added about 250,000 to labor force and to employment. Unemployment levels and rates were not significantly affected. Beginning 1986, the introduction of revised population controls added about 400,000 to the civilian population and labor force and 350,000 to civilian employment. Unemployment levels and rates were not significantly affected.

Beginning 1990, the introduction of 1990 census-based population controls, adjusted for the estimated undercount, added about 1.1 million to the civilian population and labor force, 880,000 to civilian employment, and 175,000 to unemployment. The overall unemployment rate rose by about 0.1 percentage point.

Beginning 1994, data are not strictly comparable with earlier data because of the introduction of a major redesign of the Current Population Survey and collection methodology.

Beginning 1997, 1998, and 1999 data are not strictly comparable due to the introduction of revised population controls. See February issues *Employment and Earnings* for details on the effects. Also, for 1998, data reflect the introduction of a new composite estimation procedure for the Current Population Survey.

Note.—Labor force data in Tables B-33 through B-42 are based on household interviews and relate to the calendar week including the 12th of the month. For definitions of terms, area samples used, historical comparability of the data, comparability with other series, etc., see "Employment and Earnings."

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-34.—*Civilian employment and unemployment by sex and age, 1950-99*

(Thousands of persons 16 years of age and over; monthly data seasonally adjusted)

Year or month	Civilian employment						Unemployment							
	Total	Males			Females			Total	Males			Females		
		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
1950	58,918	41,578	2,186	39,394	17,340	1,517	15,824	3,288	2,239	318	1,922	1,049	195	854
1951	59,961	41,780	2,156	39,626	18,181	1,611	16,570	2,055	1,221	191	1,029	834	145	689
1952	60,250	41,682	2,107	39,578	18,568	1,612	16,958	1,883	1,185	205	980	698	140	559
1953	61,179	42,430	2,136	40,296	18,749	1,584	17,164	1,834	1,202	184	1,019	632	123	510
1954	60,109	41,619	1,985	39,634	18,490	1,490	17,000	3,532	2,344	310	2,035	1,188	191	997
1955	62,170	42,621	2,095	40,526	19,551	1,547	18,002	2,852	1,854	274	1,580	998	176	823
1956	63,799	43,379	2,164	41,216	20,419	1,654	18,767	2,750	1,711	269	1,442	1,039	209	832
1957	64,071	43,357	2,115	41,239	20,714	1,663	19,052	2,859	1,841	300	1,541	1,018	197	821
1958	63,036	42,423	2,012	40,411	20,613	1,570	19,043	4,602	3,098	416	2,681	1,504	262	1,242
1959	64,630	43,466	2,198	41,267	21,164	1,640	19,524	3,740	2,420	398	2,022	1,320	256	1,063
1960	65,778	43,904	2,361	41,543	21,874	1,768	20,105	3,852	2,486	426	2,060	1,366	286	1,080
1961	65,746	43,656	2,315	41,342	22,090	1,793	20,296	4,714	2,997	479	2,518	1,717	349	1,368
1962	66,702	44,177	2,362	41,815	22,525	1,833	20,693	3,911	2,423	408	2,016	1,488	313	1,175
1963	67,762	44,657	2,406	42,251	23,105	1,849	21,257	4,070	2,472	501	1,971	1,598	383	1,216
1964	69,305	45,474	2,587	42,886	23,831	1,929	21,903	3,786	2,205	487	1,718	1,581	385	1,195
1965	71,088	46,340	2,913	43,422	24,748	2,118	22,630	3,366	1,914	479	1,435	1,452	395	1,056
1966	72,895	46,919	3,253	43,668	25,976	2,468	23,510	2,875	1,551	432	1,120	1,324	405	921
1967	74,372	47,479	3,186	44,294	26,893	2,496	24,397	2,975	1,508	448	1,060	1,468	391	1,078
1968	75,920	48,114	3,155	44,959	27,807	2,526	25,281	2,817	1,419	426	993	1,397	412	985
1969	77,902	48,818	3,430	45,388	29,084	2,687	26,397	2,832	1,403	440	963	1,429	413	1,015
1970	78,678	48,990	3,409	45,581	29,688	2,735	26,952	4,093	2,238	599	1,638	1,855	506	1,349
1971	79,367	49,390	3,478	45,912	29,976	2,730	27,246	5,016	2,789	693	2,097	2,227	568	1,658
1972	82,153	50,896	3,765	47,130	31,257	2,980	28,276	4,882	2,659	711	1,948	2,222	598	1,625
1973	85,064	52,349	4,039	48,310	32,715	3,231	29,484	4,365	2,275	653	1,624	2,089	583	1,507
1974	86,794	53,024	4,103	48,922	33,769	3,345	30,424	5,156	2,714	757	1,957	2,441	665	1,777
1975	85,846	51,857	3,839	48,018	33,989	3,263	30,726	7,929	4,442	966	3,476	3,486	802	2,684
1976	88,752	53,138	3,947	49,190	35,615	3,389	32,226	7,406	4,036	939	3,098	3,369	780	2,588
1977	92,017	54,728	4,174	50,555	37,289	3,514	33,775	6,991	3,667	874	2,794	3,324	789	2,535
1978	96,048	56,479	4,336	52,143	39,569	3,734	35,836	6,202	3,142	813	2,328	3,061	769	2,292
1979	98,824	57,607	4,300	53,308	41,217	3,783	37,434	6,137	3,120	811	2,308	3,018	743	2,276
1980	99,303	57,186	4,085	53,101	42,117	3,625	38,492	7,637	4,267	913	3,353	3,370	755	2,615
1981	100,397	57,397	3,815	53,582	43,000	3,411	39,590	8,273	4,577	962	3,615	3,696	800	2,895
1982	99,526	56,271	3,379	52,891	43,256	3,170	40,086	10,678	6,179	1,090	5,089	4,499	886	3,613
1983	100,834	56,787	3,300	53,487	44,047	3,043	41,004	10,717	6,260	1,003	5,257	4,587	825	3,632
1984	105,005	59,091	3,322	55,769	45,915	3,122	42,793	8,539	4,744	812	3,932	3,794	687	3,107
1985	107,150	59,891	3,328	56,562	47,259	3,105	44,154	8,312	4,521	806	3,715	3,971	661	3,129
1986	109,597	60,892	3,323	57,569	48,706	3,149	45,556	8,237	4,530	779	3,751	3,707	675	3,032
1987	112,440	62,107	3,381	58,726	50,334	3,260	47,074	7,425	4,101	732	3,369	3,324	616	2,709
1988	114,968	63,273	3,492	59,781	51,696	3,313	48,383	6,701	3,655	667	2,987	3,046	558	2,487
1989	117,342	64,315	3,477	60,837	53,027	3,282	49,745	6,528	3,525	658	2,867	3,003	536	2,467
1990	118,793	65,104	3,427	61,678	53,689	3,154	50,535	7,047	3,906	667	3,239	3,140	544	2,596
1991	117,718	64,223	3,044	61,178	53,496	2,862	50,634	8,628	4,946	751	4,195	3,683	608	3,074
1992	118,492	64,440	2,944	61,496	54,052	2,724	51,328	9,613	5,523	806	4,717	4,090	621	3,469
1993	120,259	65,349	2,994	62,355	54,910	2,811	52,099	8,940	5,055	768	4,287	3,885	597	3,288
1994	123,660	66,450	3,156	63,294	56,610	3,005	53,606	7,996	4,367	740	3,627	3,629	580	3,049
1995	124,900	67,377	3,292	64,085	57,523	3,127	54,396	7,404	3,983	744	3,239	3,421	602	2,819
1996	126,708	68,207	3,310	64,897	58,501	3,190	55,311	7,236	3,880	733	3,146	3,356	573	2,783
1997	129,558	69,685	3,401	66,284	59,873	3,260	56,613	6,739	3,577	694	2,882	3,162	577	2,585
1998	131,463	70,693	3,558	67,135	60,771	3,493	57,278	6,210	3,266	686	2,580	2,944	519	2,424
1999	133,488	71,446	3,685	67,761	62,042	3,487	58,555	5,880	3,066	633	2,433	2,814	529	2,285
1998: Jan	130,819	70,338	3,516	66,822	60,481	3,520	56,961	6,406	3,328	659	2,669	3,078	472	2,606
Feb	130,911	70,362	3,485	66,877	60,549	3,485	57,064	6,352	3,331	709	2,622	3,021	491	2,530
Mar	130,854	70,239	3,531	66,708	60,615	3,474	57,141	6,479	3,426	686	2,740	3,053	532	2,521
Apr	131,255	70,690	3,544	67,146	60,565	3,456	57,109	5,961	3,066	587	2,479	2,895	501	2,394
May	131,278	70,598	3,461	67,137	60,680	3,485	57,195	6,051	3,179	679	2,500	2,872	515	2,357
June	131,234	70,612	3,598	67,014	60,622	3,492	57,130	6,215	3,262	685	2,577	2,953	555	2,398
July	131,274	70,645	3,558	67,087	60,629	3,469	57,160	6,202	3,360	693	2,667	2,842	506	2,336
Aug	131,381	70,575	3,578	66,997	60,806	3,487	57,319	6,184	3,225	686	2,539	2,959	551	2,408
Sept	131,922	70,865	3,598	67,267	61,057	3,574	57,483	6,234	3,342	740	2,602	2,892	516	2,376
Oct	131,950	71,000	3,544	67,456	60,950	3,491	57,459	6,239	3,223	712	2,511	3,016	592	2,424
Nov	132,156	71,201	3,628	67,573	60,955	3,477	57,538	6,074	3,154	698	2,456	2,920	523	2,397
Dec	132,517	71,173	3,645	67,528	61,344	3,568	57,776	6,028	3,209	693	2,516	2,819	477	2,342
1999: Jan	133,225	71,368	3,597	67,771	61,857	3,484	58,373	6,007	3,138	707	2,431	2,869	551	2,318
Feb	133,029	71,230	3,703	67,527	61,799	3,538	58,261	6,108	3,232	648	2,584	2,876	546	2,330
Mar	132,976	71,269	3,641	67,628	61,707	3,491	58,216	5,828	2,949	643	2,306	2,879	541	2,338
Apr	133,054	71,208	3,646	67,562	61,846	3,510	58,336	6,032	3,062	632	2,430	2,970	541	2,429
May	133,190	71,207	3,737	67,470	61,983	3,500	58,483	5,823	3,111	603	2,508	2,712	487	2,225
June	133,398	71,330	3,685	67,645	62,068	3,421	58,647	5,934	3,084	613	2,471	2,850	509	2,341
July	133,399	71,437	3,734	67,703	61,962	3,485	58,477	5,937	3,061	597	2,464	2,876	501	2,375
Aug	133,530	71,436	3,668	67,768	62,094	3,446	58,648	5,842	3,063	591	2,472	2,779	523	2,256
Sept	133,650	71,630	3,687	67,943	62,020	3,390	58,630	5,825	3,013	628	2,385	2,812	582	2,230
Oct	133,940	71,623	3,725	67,898	62,317	3,517	58,800	5,757	3,057	616	2,441	2,700	545	2,155
Nov	134,098	71,732	3,695	68,037	62,366	3,528	58,838	5,736	2,996	645	2,351	2,740	526	2,214
Dec	134,420	71,927	3,730	68,197</										

Note.—See footnote 5 and Note, Table B-33.

Source: Department of Labor, Bureau of Labor Statistics

TABLE B-35.—*Civilian employment by demographic characteristic, 1955-99*
 (Thousands of persons 16 years of age and over; monthly data seasonally adjusted)

Year or month	All civilian workers	White				Black and other				Black			
		Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19
1955	62,170	55,833	38,719	17,114	3,225	6,341	3,904	2,437	418	.....	.....	.....	.....
1956	63,799	57,269	39,368	17,901	3,389	6,534	4,013	2,521	430	.....	.....	.....	.....
1957	64,071	57,465	39,349	18,116	3,374	6,604	4,006	2,598	407	.....	.....	.....	.....
1958	63,036	56,613	38,591	18,022	3,216	6,423	3,833	2,590	365	.....	.....	.....	.....
1959	64,630	58,006	39,494	18,512	3,475	6,623	3,971	2,652	362	.....	.....	.....	.....
1960	65,778	58,850	39,755	19,095	3,700	6,928	4,149	2,779	430	.....	.....	.....	.....
1961	65,746	58,913	39,588	19,325	3,693	6,833	4,068	2,765	414	.....	.....	.....	.....
1962	66,702	59,698	40,016	19,682	3,774	7,003	4,160	2,843	420	.....	.....	.....	.....
1963	67,762	60,622	40,428	20,194	3,851	7,140	4,229	2,911	404	.....	.....	.....	.....
1964	69,305	61,922	41,115	20,807	4,076	7,383	4,359	3,024	440	.....	.....	.....	.....
1965	71,088	63,446	41,844	21,602	4,562	7,643	4,496	3,147	474	.....	.....	.....	.....
1966	72,895	65,021	42,331	22,690	5,176	7,877	4,588	3,289	545	.....	.....	.....	.....
1967	74,372	66,361	42,833	23,528	5,114	8,011	4,646	3,365	568	.....	.....	.....	.....
1968	75,920	67,750	43,411	24,339	5,195	8,169	4,702	3,467	584	.....	.....	.....	.....
1969	77,902	69,518	44,048	25,470	5,508	8,384	4,770	3,614	609	.....	.....	.....	.....
1970	78,678	70,217	44,178	26,039	5,571	8,464	4,813	3,650	574	.....	.....	.....	.....
1971	79,367	70,878	44,595	26,283	5,670	8,488	4,796	3,692	538	.....	.....	.....	.....
1972	82,153	73,370	45,944	27,426	6,173	8,783	4,952	3,832	573	7,802	4,368	3,433	509
1973	85,064	75,708	47,085	28,623	6,623	9,356	5,265	4,092	647	8,128	4,527	3,601	570
1974	86,794	77,184	47,674	29,511	6,796	9,610	5,352	4,258	652	8,203	4,527	3,677	554
1975	85,846	76,411	46,697	29,714	6,487	9,435	5,161	4,275	615	7,894	4,275	3,618	507
1976	88,752	78,853	47,775	31,078	6,724	9,899	5,363	4,536	611	8,227	4,404	3,823	508
1977	92,017	81,700	49,150	32,550	7,068	10,317	5,579	4,739	619	8,540	4,565	3,975	508
1978	96,048	84,936	50,544	34,392	7,367	11,112	5,936	5,177	703	9,102	4,796	4,307	571
1979	98,824	87,259	51,452	35,807	7,356	11,565	6,156	5,409	727	9,359	4,923	4,436	579
1980	99,303	87,715	51,127	36,587	7,021	11,588	6,059	5,529	689	9,313	4,798	4,515	547
1981	100,397	88,709	51,315	37,394	6,588	11,688	6,083	5,606	637	9,355	4,794	4,561	505
1982	99,526	87,903	50,287	37,615	5,984	11,624	5,983	5,641	565	9,189	4,637	4,552	428
1983	100,834	88,893	50,621	38,272	7,799	11,941	6,166	5,775	543	9,375	4,753	4,622	416
1984	105,005	92,126	52,462	39,659	5,836	12,885	6,629	6,256	607	10,119	5,124	4,995	474
1985	107,150	93,736	53,046	40,690	5,768	13,414	6,845	6,569	666	10,501	5,270	5,231	532
1986	109,597	95,660	53,785	41,876	5,792	13,937	7,107	6,830	681	10,814	5,428	5,386	536
1987	112,440	97,789	54,647	43,142	5,898	14,652	7,459	7,192	742	11,309	5,661	5,648	587
1988	114,968	99,812	55,550	44,262	6,030	15,156	7,722	7,434	774	11,658	5,824	5,834	601
1989	117,342	101,584	56,352	45,232	5,946	15,757	7,963	7,795	813	11,953	5,928	6,025	625
1990	118,793	102,261	56,703	45,558	5,779	16,533	8,401	8,131	801	12,175	5,995	6,180	598
1991	117,718	101,182	55,797	45,385	5,216	16,536	8,426	8,110	690	12,074	5,961	6,113	494
1992	118,492	101,669	55,959	45,710	4,985	16,823	8,482	8,342	684	12,151	5,930	6,221	492
1993	120,259	103,045	56,656	46,390	5,113	17,214	8,693	8,521	691	12,382	6,047	6,334	494
1994	123,060	105,190	57,452	47,738	5,398	17,870	8,998	8,872	763	12,835	6,241	6,595	552
1995	124,900	106,490	58,146	48,344	5,593	18,409	9,231	9,179	826	13,279	6,422	6,857	586
1996	126,708	107,808	58,888	48,920	5,667	18,900	9,319	9,580	832	13,542	6,456	7,086	613
1997	129,558	109,856	59,998	49,859	5,807	19,701	9,687	10,014	853	13,969	6,607	7,362	631
1998	131,463	110,931	60,604	50,327	6,089	20,532	10,089	10,443	962	14,556	6,871	7,685	736
1999	133,488	112,235	61,139	51,096	6,204	21,253	10,307	10,945	968	15,056	7,027	8,029	691
1998: Jan ..	130,819	110,567	60,348	50,219	6,111	20,245	9,971	10,274	926	14,269	6,751	7,518	677
1998: Feb ..	130,911	110,616	60,409	50,207	6,046	20,295	9,936	10,359	914	14,366	6,735	7,631	664
1998: Mar ..	130,854	110,478	60,255	50,223	6,088	20,405	10,000	10,405	932	14,484	6,827	7,657	707
1998: Apr ..	131,255	110,813	60,586	50,227	6,002	20,407	10,095	10,312	988	14,463	6,883	7,580	749
1998: May ..	131,278	110,902	60,528	50,374	6,049	20,331	10,022	10,309	906	14,326	6,804	7,522	676
1998: June ..	131,234	110,645	60,483	50,162	6,061	20,585	10,142	10,443	1,024	14,636	6,950	7,686	821
1998: July ..	131,274	110,766	60,544	50,222	6,088	20,490	10,080	10,410	938	14,526	6,873	7,653	727
1998: Aug ..	131,381	110,920	60,591	50,329	6,113	20,542	10,063	10,479	949	14,553	6,845	7,708	736
1998: Sept ..	131,922	111,350	60,728	50,622	6,191	20,596	10,133	10,463	999	14,551	6,881	7,670	769
1998: Oct ..	131,950	111,245	60,832	50,413	6,094	20,733	10,190	10,543	930	14,793	6,986	7,807	732
1998: Nov ..	132,156	111,387	61,009	50,378	6,070	20,811	10,217	10,594	995	14,799	6,949	7,850	768
1998: Dec ..	132,517	111,539	60,959	50,580	6,167	20,955	10,230	10,725	1,049	14,894	6,962	7,932	801
1999: Jan ..	133,225	111,978	60,946	51,032	6,130	21,253	10,406	10,847	968	15,056	7,114	7,942	724
1999: Feb ..	133,029	112,017	60,959	51,058	6,218	21,022	10,262	10,760	1,001	14,924	7,002	7,922	720
1999: Mar ..	132,976	112,030	61,075	50,955	6,154	20,977	10,215	10,762	998	14,925	6,985	7,940	705
1999: Apr ..	133,054	111,886	60,993	50,893	6,167	21,125	10,198	10,927	979	15,011	6,982	8,029	684
1999: May ..	133,190	111,898	60,892	51,006	6,259	21,230	10,261	10,969	984	15,053	7,038	8,015	696
1999: June ..	133,398	112,115	61,053	51,062	6,113	21,264	10,278	10,986	972	15,069	7,015	8,054	704
1999: July ..	133,399	112,193	61,207	50,986	6,238	21,143	10,175	10,968	958	14,962	6,922	8,040	682
1999: Aug ..	133,530	112,308	61,193	51,115	6,161	21,270	10,302	10,968	935	15,047	7,018	8,029	660
1999: Sept ..	133,650	112,303	61,322	50,981	6,191	21,378	10,297	11,081	905	15,114	7,016	8,098	659
1999: Oct ..	133,940	112,548	61,301	51,247	6,302	21,421	10,342	11,079	948	15,124	7,030	8,094	662
1999: Nov ..	134,098	112,611	61,294	51,317	6,271	21,519	10,456	11,063	954	15,187	7,076	8,111	663
1999: Dec ..	134,420	112,951	61,436	51,515	6,244	21,433	10,499	10,934	1,016	15,204	7,127	8,077	732

Note.—See footnote 5 and Note, Table B-33.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-36.—Unemployment by demographic characteristic, 1955-99

(Thousands of persons 16 years of age and over; monthly data seasonally adjusted)

Year or month	All civilian workers	White				Black and other				Black			
		Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19
1955	2,852	2,252	1,478	774	373	601	376	225	77	.....	.....	.....	.....
1956	2,750	2,159	1,366	793	382	591	345	246	95	.....	.....	.....	.....
1957	2,859	2,289	1,477	812	401	570	364	206	96	.....	.....	.....	.....
1958	4,602	3,680	2,489	1,191	541	923	610	313	138	.....	.....	.....	.....
1959	3,740	2,946	1,903	1,043	525	793	517	276	128	.....	.....	.....	.....
1960	3,852	3,065	1,988	1,077	575	788	498	290	138	.....	.....	.....	.....
1961	4,714	3,743	2,398	1,345	669	971	599	372	159	.....	.....	.....	.....
1962	3,911	3,052	1,915	1,137	580	861	509	352	142	.....	.....	.....	.....
1963	4,070	3,208	1,976	1,232	708	863	496	367	176	.....	.....	.....	.....
1964	3,786	2,999	1,779	1,220	708	787	426	361	165	.....	.....	.....	.....
1965	3,366	2,691	1,556	1,135	705	678	360	318	171	.....	.....	.....	.....
1966	2,875	2,255	1,241	1,014	651	622	310	312	186	.....	.....	.....	.....
1967	2,975	2,338	1,208	1,130	635	638	300	338	203	.....	.....	.....	.....
1968	2,817	2,226	1,142	1,084	644	590	277	313	194	.....	.....	.....	.....
1969	2,832	2,260	1,137	1,123	660	571	267	304	193	.....	.....	.....	.....
1970	4,093	3,339	1,857	1,482	871	754	380	374	235	.....	.....	.....	.....
1971	5,016	4,085	2,309	1,777	1,011	930	481	450	249	.....	.....	.....	.....
1972	4,882	3,906	2,173	1,733	1,021	977	486	491	288	906	448	458	279
1973	4,365	3,442	1,836	1,606	955	924	440	484	280	846	395	451	262
1974	5,156	4,097	2,169	1,927	1,104	1,058	544	514	318	965	494	470	297
1975	7,929	6,421	3,627	2,794	1,413	1,507	815	692	355	1,369	741	629	330
1976	7,406	5,914	3,258	2,656	1,364	1,492	779	713	355	1,334	698	637	330
1977	6,991	5,441	2,883	2,558	1,284	1,550	784	766	379	1,393	698	695	354
1978	6,202	4,698	2,411	2,287	1,189	1,505	731	774	394	1,330	641	690	360
1979	6,137	4,664	2,405	2,260	1,193	1,473	714	759	362	1,319	636	683	333
1980	7,637	5,884	3,345	2,540	1,291	1,752	922	830	377	1,553	815	738	343
1981	8,273	6,343	3,580	2,762	1,374	1,930	997	933	388	1,731	891	840	357
1982	10,678	8,241	4,846	3,395	1,534	2,437	1,334	1,104	443	2,142	1,167	975	396
1983	10,717	8,128	4,859	3,270	1,387	2,588	1,401	1,187	441	2,272	1,213	1,059	392
1984	8,539	6,372	3,600	2,772	1,116	2,167	1,144	1,022	384	1,914	1,003	911	353
1985	8,312	6,191	3,426	2,765	1,074	2,121	1,095	1,026	394	1,864	951	913	357
1986	8,237	6,140	3,433	2,708	1,070	2,097	1,097	999	383	1,840	946	894	347
1987	7,425	5,501	3,132	2,369	995	1,924	969	955	353	1,684	826	858	312
1988	6,701	4,944	2,766	2,177	910	1,757	888	869	316	1,547	771	776	288
1989	6,528	4,770	2,636	2,135	863	1,757	889	868	331	1,544	773	772	300
1990	7,047	5,186	2,935	2,251	903	1,860	971	889	308	1,565	806	758	268
1991	8,628	6,560	3,859	2,701	1,029	2,068	1,087	981	330	1,723	890	833	280
1992	9,613	7,169	4,209	2,959	1,037	2,444	1,314	1,130	390	2,011	1,067	944	324
1993	8,940	6,655	3,828	2,827	992	2,285	1,227	1,058	373	1,844	971	872	313
1994	7,996	5,892	3,275	2,617	960	2,104	1,092	1,011	360	1,666	848	818	300
1995	7,404	5,459	2,999	2,460	952	1,945	984	961	394	1,538	762	777	325
1996	7,236	5,300	2,896	2,404	939	1,936	984	952	367	1,592	808	784	310
1997	6,739	4,836	2,641	2,195	912	1,903	935	967	359	1,560	747	813	302
1998	6,210	4,484	2,431	2,053	876	1,726	835	891	329	1,426	671	756	281
1999	5,880	4,273	2,274	1,999	844	1,606	792	814	318	1,309	626	684	268
1998: Jan	6,406	4,549	2,456	2,093	796	1,815	878	937	331	1,495	707	788	283
Feb	6,352	4,561	2,463	2,098	866	1,779	859	920	328	1,479	699	780	284
Mar	6,479	4,691	2,567	2,124	899	1,789	853	936	326	1,468	676	792	276
Apr	5,961	4,268	2,265	2,003	809	1,698	794	904	283	1,444	657	787	258
May	6,051	4,365	2,373	1,992	858	1,705	789	916	343	1,420	621	799	291
June	6,215	4,505	2,446	2,059	929	1,709	818	891	301	1,397	640	757	255
July	6,202	4,395	2,430	1,965	833	1,801	918	883	347	1,512	763	749	296
Aug	6,184	4,512	2,413	2,089	905	1,690	834	856	331	1,419	681	738	287
Sept	6,234	4,513	2,509	2,004	887	1,751	848	903	378	1,425	666	759	309
Oct	6,239	4,551	2,438	2,113	950	1,699	812	887	351	1,381	648	733	296
Nov	6,074	4,386	2,344	2,042	895	1,682	814	868	332	1,386	665	721	291
Dec	6,028	4,441	2,411	2,030	874	1,566	780	786	299	1,261	601	660	242
1999: Jan	6,007	4,378	2,341	2,037	892	1,573	796	777	358	1,281	611	670	295
Feb	6,108	4,438	2,422	2,016	851	1,650	793	857	340	1,326	629	697	281
Mar	5,828	4,207	2,200	2,007	841	1,623	743	880	352	1,306	588	718	302
Apr	6,032	4,458	2,274	2,184	852	1,590	781	809	323	1,277	595	682	263
May	5,823	4,295	2,318	1,977	807	1,545	771	774	292	1,237	599	638	234
June	5,934	4,403	2,325	2,078	834	1,532	761	771	281	1,239	583	656	232
July	5,937	4,299	2,276	2,023	803	1,651	787	864	282	1,404	650	754	251
Aug	5,842	4,311	2,372	1,939	813	1,550	713	837	300	1,274	576	698	258
Sept	5,825	4,192	2,209	1,983	870	1,654	814	840	345	1,360	648	712	294
Oct	5,757	4,106	2,174	1,932	842	1,654	904	750	317	1,365	735	630	294
Nov	5,736	4,092	2,167	1,925	857	1,633	826	807	319	1,321	649	672	263
Dec	5,688	4,057	2,163	1,894	864	1,622	831	791	300	1,309	644	665	248

Note.—See footnote 5 and Note, Table B-33.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-37.—Civilian labor force participation rate and employment/population ratio, 1950–99

[Percent;¹ monthly data seasonally adjusted]

Year or month	Labor force participation rate							Employment/population ratio						
	All civilian work-ers	Males	Fe-males	Both sexes 16-19 years	White	Black and other	Black	All civilian work-ers	Males	Fe-males	Both sexes 16-19 years	White	Black and other	Black
1950	59.2	86.4	33.9	51.8	.....	.....	.....	56.1	82.0	32.0	45.5	.....	.....	.....
1951	59.2	86.3	34.6	52.2	.....	.....	.....	57.3	84.0	33.1	47.9	.....	.....	.....
1952	59.0	86.3	34.7	51.3	.....	.....	.....	57.3	83.9	33.4	46.9	.....	.....	.....
1953	58.9	86.0	34.4	50.2	.....	.....	.....	57.1	83.6	33.3	46.4	.....	.....	.....
1954	58.8	85.5	34.6	48.3	58.2	64.0	.....	55.5	81.0	32.5	42.3	55.2	58.0	.....
1955	59.3	85.4	35.7	48.9	58.7	64.2	.....	56.7	81.8	34.0	43.5	56.5	58.7	.....
1956	60.0	85.5	36.9	50.9	59.4	64.9	.....	57.5	82.3	35.1	45.3	57.3	59.5	.....
1957	59.6	84.8	36.9	49.6	59.1	64.4	.....	57.1	81.3	35.1	43.9	56.8	59.3	.....
1958	59.5	84.2	37.1	47.4	58.9	64.8	.....	55.4	78.5	34.5	39.9	55.3	56.7	.....
1959	59.3	83.7	37.1	46.7	58.7	64.3	.....	56.0	79.3	35.0	39.9	55.9	57.5	.....
1960	59.4	83.3	37.7	47.5	58.8	64.5	.....	56.1	78.9	35.5	40.5	55.9	57.9	.....
1961	59.3	82.9	38.1	46.9	58.8	64.1	.....	55.4	77.6	35.4	39.1	55.3	56.2	.....
1962	58.8	82.0	37.9	46.1	58.3	63.2	.....	55.5	77.7	35.6	39.4	55.4	56.3	.....
1963	58.7	81.4	38.3	45.2	58.2	63.0	.....	55.4	77.1	35.8	37.4	55.3	56.2	.....
1964	58.7	81.0	38.7	44.5	58.2	63.1	.....	55.7	77.3	36.3	37.3	55.5	57.0	.....
1965	58.9	80.7	39.3	45.7	58.4	62.9	.....	56.2	77.5	37.1	38.9	56.0	57.8	.....
1966	59.2	80.4	40.3	48.2	58.7	63.0	.....	56.9	77.9	38.3	42.1	56.8	58.4	.....
1967	59.6	80.4	41.1	48.4	59.2	62.8	.....	57.3	78.0	39.0	42.2	57.2	58.2	.....
1968	59.6	80.1	41.6	48.3	59.3	62.2	.....	57.5	77.8	39.6	42.2	57.4	58.0	.....
1969	60.1	79.8	42.7	49.4	59.9	62.1	.....	58.0	77.6	40.7	43.4	58.0	58.1	.....
1970	60.4	79.7	43.3	49.9	60.2	61.8	.....	57.4	76.2	40.8	42.3	57.5	56.8	.....
1971	60.2	79.1	43.4	49.7	60.1	60.9	.....	56.6	74.9	40.4	41.3	56.8	54.9	.....
1972	60.4	78.9	43.9	51.9	60.4	60.2	59.9	57.0	75.0	41.0	43.5	57.4	54.1	53.7
1973	60.8	78.8	44.7	53.7	60.8	60.5	60.2	57.8	75.5	42.0	45.9	58.2	55.0	54.5
1974	61.3	78.7	45.7	54.8	61.4	60.3	59.8	57.8	74.9	42.6	46.0	58.3	54.3	53.5
1975	61.2	77.9	46.3	54.0	61.5	59.6	58.8	56.1	71.7	42.0	43.3	56.7	51.4	50.1
1976	61.6	77.5	47.3	54.5	61.8	59.8	59.0	56.8	72.0	43.2	44.2	57.5	52.0	50.8
1977	62.3	77.7	48.4	56.0	62.5	60.4	59.8	57.9	72.8	44.5	46.1	58.6	52.5	51.4
1978	63.2	77.9	50.0	57.8	63.3	62.2	61.5	59.3	73.8	46.4	48.3	60.0	54.7	53.6
1979	63.7	77.8	50.9	57.9	63.9	62.2	61.4	59.9	73.8	47.5	48.5	60.6	55.2	53.8
1980	63.8	77.4	51.5	56.7	64.1	61.7	61.0	59.2	72.0	47.7	46.6	60.0	53.6	52.3
1981	63.9	77.0	52.1	55.4	64.3	61.3	60.8	59.0	71.3	48.0	44.6	60.0	52.6	51.3
1982	64.0	76.6	52.6	54.1	64.3	61.6	61.0	57.8	69.0	47.7	41.5	58.8	50.9	49.4
1983	64.0	76.4	52.9	53.5	64.3	62.1	61.5	57.9	68.8	48.0	41.5	58.9	51.0	49.5
1984	64.4	76.4	53.6	53.9	64.6	62.6	62.2	59.5	70.7	49.5	43.7	60.5	53.6	52.3
1985	64.8	76.3	54.5	54.5	65.0	63.3	62.9	60.1	70.9	50.4	44.4	61.0	54.7	53.4
1986	65.3	76.3	55.3	54.7	65.5	63.7	63.3	60.7	71.0	51.4	44.6	61.5	55.4	54.1
1987	65.6	76.2	56.0	54.7	65.8	64.3	63.8	61.5	71.5	52.5	45.5	62.3	56.8	55.6
1988	65.9	76.2	56.6	55.3	66.2	64.0	63.8	62.3	72.0	53.4	46.8	63.1	57.4	56.3
1989	66.5	76.4	57.4	55.9	66.7	64.7	64.2	63.0	72.5	54.3	47.5	63.8	58.2	56.9
1990	66.5	76.4	57.5	53.7	66.9	64.4	64.0	62.8	72.0	54.3	45.3	63.7	57.9	56.7
1991	66.2	75.8	57.4	51.6	66.6	63.8	63.3	61.7	70.4	53.7	42.0	62.6	56.7	55.4
1992	66.4	75.8	57.8	51.3	66.8	64.6	63.9	61.5	69.8	53.8	41.0	62.4	56.4	54.9
1993	66.3	75.4	57.9	51.5	66.8	63.8	63.2	61.7	70.0	54.1	41.7	62.7	56.3	55.0
1994	66.6	75.1	58.8	52.7	67.1	63.9	63.4	62.5	70.4	55.3	43.4	63.5	57.2	56.1
1995	66.6	75.0	58.9	53.5	67.1	64.3	63.7	62.9	70.8	55.6	44.2	63.8	58.1	57.1
1996	66.8	74.9	59.3	52.3	67.2	64.6	64.1	63.2	70.9	56.0	43.5	64.1	58.6	57.4
1997	67.1	75.0	59.8	51.6	67.5	65.2	64.7	63.8	71.3	56.8	43.4	64.6	59.4	58.2
1998	67.1	74.9	59.8	52.8	67.3	66.0	65.6	64.1	71.6	57.1	45.1	64.7	60.9	59.7
1999	67.1	74.7	60.0	52.0	67.3	65.9	65.8	64.3	71.6	57.4	44.7	64.8	61.3	60.6
1998: Jan	67.2	75.0	60.0	52.9	67.4	66.0	65.2	64.1	71.6	57.1	45.6	64.7	60.6	59.0
Feb	67.2	74.9	59.9	52.9	67.4	65.9	65.4	64.0	71.6	57.1	45.1	64.7	60.6	59.3
Mar	67.1	74.9	60.0	53.0	67.3	66.2	65.8	64.0	71.4	57.1	45.2	64.6	60.9	59.7
Apr	67.0	74.9	59.7	52.0	67.2	65.8	65.5	64.1	71.8	57.0	45.0	64.7	60.8	59.5
May	67.0	74.8	59.8	52.2	67.3	65.5	64.8	64.1	71.6	57.1	44.5	64.8	60.4	58.9
June	67.0	74.9	59.8	53.2	67.2	66.2	65.8	64.0	71.5	57.0	45.3	64.6	61.1	60.1
July	67.0	74.9	59.6	52.4	67.1	66.0	65.8	64.0	71.5	56.9	44.8	64.6	60.7	59.6
Aug	66.9	74.6	59.8	52.9	67.2	65.7	65.4	63.9	71.4	57.0	45.0	64.6	60.7	59.6
Sept	67.2	75.0	59.9	53.7	67.4	65.9	65.3	64.1	71.6	57.2	45.7	64.8	60.8	59.5
Oct	67.1	74.9	59.9	52.8	67.3	66.0	66.0	64.1	71.6	57.1	44.6	64.7	61.0	60.4
Nov	67.1	74.9	59.8	52.4	67.3	66.1	66.0	64.1	71.8	57.0	44.7	64.7	61.2	60.3
Dec	67.2	74.9	60.0	52.8	67.4	66.1	65.8	64.2	71.7	57.4	44.5	64.8	61.5	60.6
1999: Jan	67.4	75.1	60.2	52.4	67.5	66.5	66.2	64.4	71.9	57.5	44.5	65.0	61.9	61.0
Feb	67.3	75.0	60.1	52.9	67.5	65.9	65.8	64.3	71.7	57.4	45.4	64.9	61.1	60.4
Mar	67.0	74.7	60.0	52.0	67.3	65.6	65.6	64.2	71.7	57.3	44.6	64.9	60.9	60.4
Apr	67.1	74.7	60.1	52.0	67.4	65.8	65.8	64.2	71.6	57.4	44.7	64.8	61.2	60.6
May	67.0	74.6	60.0	51.9	67.2	65.9	65.7	64.2	71.5	57.5	45.1	64.7	61.4	60.7
June	67.1	74.7	60.1	51.4	67.4	65.8	65.7	64.2	71.6	57.5	44.4	64.8	61.4	60.7
July	67.0	74.7	60.0	51.8	67.3	65.7	65.8	64.2	71.6	57.3	44.9	64.8	60.9	60.2
Aug	67.0	74.6	60.0	51.2	67.3	65.6	65.5	64.2	71.5	57.4	44.3	64.8	61.2	60.4
Sept	67.0	74.7	59.9	51.5	67.2	66.1	66.0	64.2	71.6	57.3	44.0	64.8	61.4	60.6
Oct	67.0	74.6	60.0	52.1	67.2	66.1	66.0	64.2	71.6	57.5	44.9	64.8	61.4	60.5
Nov	67.0	74.6	60.0	52.1	67.2	66.2	66.0	64.3	71.6	57.5	44.8	64.8	61.6	60.7
Dec	67.1	74.7	60.0	52.3	67.3	65.9	65.9	64.4	71.7	57.6	45.1	65.0	61.2	60.7

¹ Civilian labor force or civilian employment as percent of civilian noninstitutional population in group specified.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-33.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-38.—*Civilian labor force participation rate by demographic characteristic, 1955-99*
 [Percent;¹ monthly data seasonally adjusted]

Year or month	All civilian workers	White						Black and other or black							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
Black and other															
1955	59.3	58.7	85.4	58.6	87.5	34.5	40.7	34.0	64.2	85.1	60.8	87.8	46.1	32.7	47.5
1956	60.0	59.4	85.6	60.4	87.6	35.7	43.1	35.1	64.9	85.1	61.5	87.8	47.3	36.3	48.4
1957	59.6	59.1	84.8	59.2	86.9	35.7	42.2	35.2	64.4	84.2	58.8	87.0	47.1	33.2	48.6
1958	59.5	58.9	84.3	58.5	86.6	35.8	40.1	35.5	64.8	84.1	57.3	87.1	48.0	31.9	49.8
1959	59.3	58.7	83.8	55.9	86.3	36.0	39.6	35.6	64.3	83.4	55.5	86.7	47.7	28.2	49.8
1960	59.4	58.8	83.4	55.9	86.0	36.5	40.3	36.2	64.5	83.0	57.6	86.2	48.2	32.9	49.9
1961	59.3	58.8	83.0	54.5	85.7	36.9	40.6	36.6	64.1	82.2	55.8	85.5	48.3	32.8	50.1
1962	58.8	58.3	82.1	53.8	84.9	36.7	39.8	36.5	63.2	80.8	53.5	84.2	48.0	33.1	49.6
1963	58.7	58.2	81.5	53.1	84.4	37.2	38.7	37.0	63.0	80.2	51.5	83.9	48.1	32.6	49.9
1964	58.7	58.2	81.1	52.7	84.2	37.5	37.8	37.5	63.1	80.1	49.9	84.1	48.6	31.7	50.7
1965	58.9	58.4	80.8	54.1	83.9	38.1	39.2	38.0	62.9	79.6	51.3	83.7	48.6	29.5	51.1
1966	59.2	58.7	80.6	55.9	83.6	39.2	42.6	38.8	63.0	79.0	51.4	83.3	49.4	33.5	51.6
1967	59.6	59.2	80.6	56.3	83.5	40.1	42.5	39.8	62.8	78.5	51.1	82.9	49.5	35.2	51.6
1968	59.6	59.3	80.4	55.9	83.2	40.7	43.0	40.4	62.2	77.7	49.7	82.2	49.3	34.8	51.4
1969	60.1	59.9	80.2	56.8	83.0	41.8	44.6	41.5	62.1	76.9	49.6	81.4	49.8	34.6	52.0
1970	60.4	60.2	80.0	57.5	82.8	42.6	45.6	42.2	61.8	76.5	47.4	81.4	49.5	34.1	51.8
1971	60.2	60.1	79.6	57.9	82.3	42.6	45.4	42.3	60.9	74.9	44.7	80.0	49.2	31.2	51.8
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	60.2	73.9	46.0	78.6	48.8	32.3	51.2
Black															
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	59.9	73.6	46.3	78.5	48.7	32.2	51.2
1973	60.8	60.8	79.4	62.0	81.6	44.1	50.1	43.5	60.2	73.4	45.7	78.4	49.3	34.2	51.6
1974	61.3	61.4	79.4	62.9	81.4	45.2	51.7	44.4	59.8	72.9	46.7	77.6	49.0	33.4	51.4
1975	61.2	61.5	78.7	61.9	80.7	45.9	51.5	45.3	58.8	70.9	42.6	76.0	48.8	34.2	51.1
1976	61.6	61.8	78.4	62.3	80.3	46.9	52.8	46.2	59.0	70.0	41.3	75.4	49.8	32.9	52.5
1977	62.3	62.5	78.5	64.0	80.2	48.0	54.5	47.3	59.8	70.6	43.2	75.6	50.8	32.9	53.6
1978	63.2	63.3	78.6	65.0	80.1	49.4	56.7	48.7	61.5	71.5	44.9	76.2	53.1	37.3	55.5
1979	63.7	63.9	78.6	64.8	80.1	50.5	57.4	49.8	61.4	71.3	43.6	76.3	53.1	36.8	55.4
1980	63.8	64.1	78.2	63.7	79.8	51.2	56.2	50.6	61.0	70.3	43.2	75.1	53.1	34.9	55.6
1981	63.9	64.3	77.9	62.4	79.5	51.9	55.4	51.5	60.8	70.0	41.6	74.5	53.5	34.0	56.0
1982	64.0	64.3	77.4	60.0	79.2	52.4	55.0	52.2	61.0	70.1	39.8	74.7	53.7	33.5	56.2
1983	64.0	64.3	77.1	59.4	78.9	52.7	54.5	52.5	61.5	70.6	39.9	75.2	54.2	33.0	56.8
1984	64.4	64.6	77.1	59.0	78.7	53.3	55.4	53.1	62.2	70.8	41.7	74.8	55.2	35.0	57.6
1985	64.8	65.0	77.0	59.7	78.5	54.1	55.2	54.0	62.9	70.8	44.6	74.4	56.5	37.9	58.6
1986	65.3	65.5	76.9	59.3	78.5	55.0	56.3	54.9	63.3	71.2	43.7	74.8	56.9	39.1	58.9
1987	65.6	65.8	76.8	59.0	78.4	55.7	56.5	55.6	63.8	71.1	43.6	74.7	58.0	39.6	60.0
1988	65.9	66.2	76.9	60.0	78.3	56.4	57.2	56.3	63.8	71.0	43.8	74.6	58.0	37.9	60.1
1989	66.5	66.7	77.1	61.0	78.5	57.2	57.1	57.2	64.2	71.0	44.6	74.4	58.7	40.4	60.6
1990	66.5	66.9	77.1	59.6	78.5	57.4	55.3	57.6	64.0	71.0	40.7	75.0	58.3	36.8	60.6
1991	66.2	66.6	76.5	57.3	78.0	57.4	54.1	57.6	63.3	70.4	37.3	74.6	57.5	33.5	60.0
1992	66.4	66.8	76.5	56.9	78.0	57.7	52.5	58.1	63.9	70.7	40.6	74.3	58.5	35.2	60.8
1993	66.3	66.8	76.2	56.6	77.7	58.0	53.5	58.3	63.2	69.6	39.5	73.2	57.9	34.6	60.2
1994	66.6	67.1	75.9	57.7	77.3	58.9	55.1	59.2	63.4	69.1	40.8	72.5	58.7	36.3	60.9
1995	66.6	67.1	75.7	58.5	77.1	59.0	55.5	59.2	63.7	69.0	40.1	72.5	59.5	39.8	61.4
1996	66.8	67.2	75.8	57.1	77.3	59.1	54.7	59.4	64.1	68.7	39.5	72.3	60.4	38.9	62.6
1997	67.1	67.5	75.9	56.1	77.5	59.5	54.1	59.9	64.7	68.3	37.4	72.2	61.7	39.9	64.0
1998	67.1	67.3	75.6	56.6	77.2	59.4	55.4	59.7	65.6	69.0	40.7	72.5	62.8	42.5	64.8
1999	67.1	67.3	75.6	56.4	77.2	59.6	54.5	59.9	65.8	68.7	38.6	72.4	63.5	38.8	66.1
1998: Jan	67.2	67.4	75.7	56.9	77.2	59.6	55.6	59.9	65.2	68.8	38.6	72.5	62.2	40.9	64.4
Feb	67.2	67.4	75.7	56.8	77.3	59.5	55.5	59.8	65.4	68.5	38.7	72.1	62.9	39.6	65.3
Mar	67.1	67.3	75.6	57.6	77.1	59.5	55.6	59.8	65.8	69.0	38.2	72.8	63.1	42.7	65.2
Apr	67.0	67.2	75.6	55.9	77.2	59.4	54.2	59.8	65.5	69.3	38.6	73.0	62.4	44.0	64.3
May	67.0	67.3	75.6	55.8	77.2	59.5	55.5	59.8	64.8	68.1	36.7	72.0	62.0	42.5	64.0
June	67.0	67.2	75.5	56.7	77.1	59.3	55.6	59.6	65.8	69.5	42.1	72.9	62.9	45.8	64.6
July	67.0	67.1	75.5	55.8	77.2	59.2	55.1	59.5	65.8	69.9	44.3	73.0	62.5	39.3	64.8
Aug	66.9	67.2	75.5	56.6	77.1	59.4	55.7	59.7	65.4	68.7	40.3	72.3	62.7	43.1	64.7
Sept	67.2	67.4	75.7	56.5	77.3	59.6	56.5	59.8	65.3	68.8	44.5	71.8	62.5	43.3	64.4
Oct	67.1	67.3	75.7	56.6	77.3	59.5	55.8	59.7	66.0	69.5	39.9	73.1	63.2	43.8	65.2
Nov	67.1	67.3	75.7	56.9	77.3	59.3	54.0	59.7	66.0	69.2	44.3	72.3	63.4	41.9	65.6
Dec	67.2	67.4	75.7	56.7	77.3	59.5	55.3	59.8	65.8	68.6	41.6	72.0	63.4	43.1	65.5
1999: Jan	67.4	67.5	75.7	56.3	77.4	59.7	54.9	60.1	66.2	69.9	42.6	73.3	63.3	39.9	65.6
Feb	67.3	67.5	75.8	56.5	77.4	59.7	55.0	60.0	65.8	68.9	40.7	72.4	63.2	40.3	65.6
Mar	67.0	67.3	75.6	55.6	77.3	59.6	55.0	59.9	65.6	68.3	41.2	71.7	63.4	40.3	65.8
Apr	67.1	67.4	75.5	55.8	77.2	59.6	55.0	60.0	65.8	68.3	37.7	72.0	63.8	38.8	66.3
May	67.0	67.2	75.4	57.1	77.0	59.5	54.2	59.9	65.7	68.7	37.3	72.6	63.2	37.7	65.8
June	67.1	67.4	75.5	56.2	77.2	59.6	53.0	60.1	65.7	68.2	36.5	72.1	63.6	38.9	66.1
July	67.0	67.3	75.6	56.5	77.2	59.4	54.0	59.8	65.8	67.9	36.8	71.7	64.1	38.2	66.7
Aug	67.0	67.3	75.6	55.7	77.3	59.4	53.7	59.9	65.5	68.0	35.4	72.0	63.5	38.5	66.1
Sept	67.0	67.2	75.5	56.6	77.1	59.3	54.2	59.7	66.0	68.5	37.6	72.3	64.0	39.1	66.5
Oct	67.0	67.2	75.4	56.8	77.0	59.5	55.4	59.8	66.0	69.3	39.7	72.9	63.3	37.4	65.9
Nov	67.0	67.2	75.3	56.8	76.9	59.5	55.1	59.9	66.0	68.8	36.8	72.8	63.7	37.9	66.3
Dec	67.1	67.3	75.4	57.0	77.0	59.7	54.6	60.1	65.9	69.2	40.9	72.6	63.3	38.2	65.8

¹ Civilian labor force as percent of civilian noninstitutional population in group specified.

Note.—See Note, Table B-37.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-39.—Civilian employments/population ratio by demographic characteristic, 1955-99

[Percent;¹ monthly data seasonally adjusted]

Year or month	All civilian workers	White						Black and other or black						
		Males			Females			Males			Females			
		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over	Total	16-19 years	20 years and over	Total	16-19 years	20 years and over	
Black and other														
1955	56.7	56.5	82.2	52.0	84.7	33.0	37.0	58.7	77.6	52.7	80.4	42.2	26.4	43.9
1956	57.5	57.3	82.7	54.1	85.0	34.2	38.9	59.5	78.4	52.2	81.3	43.0	28.0	44.7
1957	57.1	56.8	81.8	52.4	84.1	34.2	38.2	59.3	77.2	48.0	80.5	43.7	26.5	45.5
1958	55.4	55.3	79.2	47.6	81.8	33.6	35.0	56.7	72.5	42.0	76.0	42.8	22.8	45.0
1959	56.0	55.9	79.9	48.1	82.8	34.0	34.8	57.5	73.8	41.4	77.6	43.2	20.3	45.7
1960	56.1	55.9	79.4	48.1	82.4	34.6	35.1	57.9	74.1	43.8	77.9	43.6	24.8	45.8
1961	55.4	55.3	78.2	45.9	81.4	34.5	34.6	56.2	71.7	41.0	75.5	42.6	23.2	44.8
1962	55.5	55.4	78.4	46.4	81.5	34.7	34.8	56.3	72.0	41.7	75.7	42.7	23.1	44.9
1963	55.4	55.3	77.7	44.7	81.1	35.0	32.9	56.2	71.8	37.4	76.2	42.7	21.3	45.2
1964	55.7	55.5	77.8	45.0	81.3	35.5	32.2	56.8	72.9	37.8	77.7	43.4	21.8	46.1
1965	56.2	56.0	77.9	47.1	81.5	36.2	33.7	57.8	73.7	39.4	78.7	44.1	20.2	46.2
1966	56.9	56.8	78.3	50.1	81.7	37.5	37.5	58.4	74.0	40.5	79.2	45.1	23.1	48.2
1967	57.3	57.2	78.4	50.2	81.7	38.3	37.7	58.3	73.8	38.8	79.4	45.0	24.8	47.9
1968	57.5	57.4	78.3	50.3	81.6	38.9	37.8	58.0	73.3	38.7	78.9	45.2	24.7	48.2
1969	58.0	58.0	78.2	51.1	81.4	40.1	39.5	58.1	72.8	39.0	78.4	45.9	25.1	48.9
1970	57.4	57.5	76.8	49.6	80.1	40.3	39.5	56.8	70.9	35.5	76.8	44.9	22.4	48.2
1971	56.6	56.8	75.7	49.2	79.0	39.9	38.6	54.9	68.1	31.8	74.2	43.9	20.2	47.3
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	54.1	67.3	32.4	73.2	43.3	19.9	46.7
Black														
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	53.7	66.8	31.6	73.0	43.0	19.2	46.5
1973	57.8	58.2	76.5	54.3	79.2	41.8	43.6	54.5	67.5	32.8	73.7	43.8	22.0	47.2
1974	57.8	58.3	75.9	54.4	78.6	42.4	44.3	53.5	65.8	31.4	71.9	43.5	20.9	46.9
1975	56.1	56.7	73.0	50.6	75.7	42.0	42.5	50.1	60.6	26.3	66.5	41.6	20.2	46.4
1976	56.8	57.5	73.4	51.5	76.0	43.2	44.2	50.8	60.6	25.8	66.8	42.8	19.2	46.4
1977	57.9	58.6	74.1	54.4	76.5	44.5	45.9	51.4	61.4	26.4	67.5	43.3	18.5	47.0
1978	59.3	60.0	75.0	56.3	77.2	46.3	48.5	53.6	63.3	28.5	69.1	45.8	22.1	49.3
1979	59.9	60.6	75.1	55.7	77.3	47.5	49.4	53.8	63.4	28.7	69.1	46.0	22.4	49.3
1980	59.2	60.0	73.4	53.4	75.6	47.8	47.9	52.3	60.4	27.0	65.8	45.7	21.0	49.1
1981	59.0	60.0	72.8	51.3	75.1	48.3	46.2	48.5	51.3	24.6	64.5	45.1	19.7	48.5
1982	57.8	58.8	70.6	47.0	73.0	48.1	44.6	48.4	49.4	20.3	61.4	44.2	17.7	47.5
1983	57.9	58.9	70.4	47.4	72.6	48.5	44.5	48.9	49.5	20.4	61.6	44.1	17.0	47.4
1984	59.5	60.5	72.1	49.1	74.3	49.8	47.0	50.0	52.3	23.9	64.1	46.7	20.1	49.8
1985	60.1	61.0	72.3	49.9	74.3	50.7	47.1	51.0	53.4	26.3	64.6	48.1	23.1	50.9
1986	60.7	61.5	72.3	49.6	74.3	51.7	47.9	52.0	54.1	26.5	65.1	48.8	23.8	51.6
1987	61.5	62.3	72.7	49.9	74.7	52.8	49.0	53.1	55.6	28.5	66.4	50.3	25.8	53.0
1988	62.3	63.1	73.2	51.7	75.1	53.8	50.2	54.0	56.3	29.7	67.1	51.2	25.8	53.9
1989	63.0	63.8	73.7	52.6	75.4	54.6	50.5	54.9	56.9	30.4	67.0	52.0	27.1	54.6
1990	62.8	63.7	73.3	51.0	75.1	54.7	48.3	55.2	56.7	27.7	67.1	51.9	25.8	54.7
1991	61.7	62.6	71.6	47.2	73.5	54.2	45.9	54.8	55.4	23.8	65.9	50.6	21.5	53.6
1992	61.5	62.4	71.1	46.4	73.1	54.2	44.2	54.9	54.9	23.6	64.3	50.8	21.1	53.6
1993	61.7	62.7	71.4	46.6	73.3	54.6	45.7	55.2	55.0	23.6	64.3	50.9	21.6	53.6
1994	62.5	63.5	71.8	48.3	73.6	55.8	47.5	56.4	56.1	25.4	65.0	52.3	24.5	55.0
1995	62.9	63.8	72.0	49.4	73.8	56.1	48.1	56.7	57.1	25.2	66.1	53.4	26.1	56.1
1996	63.2	64.1	72.3	48.2	74.2	56.3	47.6	57.0	57.4	24.9	65.5	54.4	27.1	57.1
1997	63.8	64.6	72.7	48.1	74.7	57.0	47.2	57.8	58.2	23.7	66.1	55.6	28.5	58.4
1998	64.1	64.7	72.7	48.6	74.7	57.1	49.3	57.7	59.7	28.4	67.1	57.2	31.8	59.7
1999	64.3	64.8	72.8	49.3	74.8	57.3	48.3	58.0	60.6	26.7	67.5	58.6	29.0	61.5
1998: Jan	64.1	64.7	72.7	49.0	74.7	57.2	50.6	57.7	59.0	26.7	66.6	56.3	29.3	59.0
Feb	64.0	64.7	72.7	48.4	74.7	57.1	49.9	57.7	59.3	25.6	66.5	57.1	29.2	59.9
Mar	64.0	64.6	72.5	49.1	74.4	57.1	49.6	57.7	59.7	27.6	67.1	57.2	30.6	59.9
Apr	64.1	64.7	72.8	48.7	74.8	57.1	48.4	57.7	59.5	28.8	67.5	56.6	32.6	59.9
May	64.1	64.8	72.7	47.9	74.8	57.2	49.7	57.8	58.9	24.6	67.1	56.1	30.7	58.6
June	64.0	64.6	72.6	48.5	74.6	56.9	49.0	57.5	60.1	32.2	67.6	57.2	34.9	59.5
July	64.0	64.6	72.6	48.1	74.7	57.0	49.5	57.5	59.6	31.0	66.8	56.9	28.4	58.8
Aug	63.9	64.6	72.6	48.6	74.6	57.1	49.3	57.6	59.6	28.2	66.8	57.2	31.8	58.9
Sept	64.1	64.8	72.7	48.3	74.7	57.3	50.6	57.8	59.5	30.1	66.8	56.9	32.4	59.3
Oct	64.1	64.7	72.8	48.6	74.8	57.1	48.7	57.7	60.4	26.1	68.2	57.8	33.4	60.3
Nov	64.1	64.7	72.9	49.0	74.9	57.0	47.6	57.7	60.3	29.9	67.3	58.0	32.5	60.8
Dec	64.2	64.8	72.8	48.8	74.8	57.2	49.3	57.8	60.6	30.1	67.3	58.6	34.9	61.0
1999: Jan	64.4	65.0	72.9	48.6	75.0	57.4	48.6	58.1	61.0	28.4	68.8	58.3	30.2	61.2
Feb	64.3	64.9	72.9	49.3	74.9	57.5	49.1	58.1	60.4	28.0	67.6	58.1	30.2	61.0
Mar	64.2	64.9	73.0	48.5	75.0	57.3	48.8	57.9	60.4	27.8	67.4	58.2	29.2	61.1
Apr	64.2	64.8	72.8	48.7	74.9	57.2	48.6	57.8	60.6	25.7	67.5	58.8	29.6	61.7
May	64.2	64.7	72.7	50.1	74.5	57.3	48.4	57.9	60.7	26.9	67.8	58.6	29.2	61.6
June	64.2	64.8	72.8	49.5	74.7	57.3	46.7	58.1	60.7	26.0	67.6	58.8	30.7	61.8
July	64.2	64.8	72.9	49.9	74.8	57.2	48.1	57.9	60.2	25.5	66.6	58.6	29.3	61.6
Aug	64.2	64.8	72.8	48.9	74.8	57.3	47.8	58.0	60.4	24.9	67.5	58.4	28.2	61.5
Sept	64.2	64.8	72.9	49.4	74.9	57.1	47.8	57.8	60.6	26.2	67.2	58.9	26.8	62.1
Oct	64.2	64.8	72.8	50.0	74.7	57.3	48.9	58.0	60.5	25.7	67.3	58.7	27.6	62.1
Nov	64.3	64.8	72.7	49.6	74.7	57.4	48.9	58.0	60.7	25.4	67.7	58.8	28.0	61.9
Dec	64.4	65.0	72.9	49.4	74.8	57.6	48.7	58.2	60.7	29.6	67.5	58.5	29.4	61.4

¹ Civilian employment as percent of civilian noninstitutional population in group specified.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-33.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-40.—Civilian unemployment rate, 1950–99

[Percent;¹ monthly data seasonally adjusted]

Year or month	All civilian work- ers	Males			Females			Both sexes 16–19 years	White	Black and other	Black	Experi- enced wage and salary workers	Married men, spouse present ²	Women who main- tain families
		Total	16– 19 years	20 years and over	Total	16– 19 years	20 years and over							
1950.....	5.3	5.1	12.7	4.7	5.7	11.4	5.1	12.2	4.9	9.0	.....	6.0	4.6	.....
1951.....	3.3	2.8	8.1	2.5	4.4	8.3	4.0	8.2	3.1	5.3	.....	3.7	1.5	.....
1952.....	3.0	2.8	8.9	2.4	3.6	8.0	3.2	8.5	2.8	5.4	.....	3.4	1.4	.....
1953.....	2.9	2.8	7.9	2.5	3.3	7.2	2.9	7.6	2.7	4.5	.....	3.2	1.7	.....
1954.....	5.5	5.3	13.5	4.9	6.0	11.4	5.5	12.6	5.0	9.9	.....	6.2	4.0	.....
1955.....	4.4	4.2	11.6	3.8	4.9	10.2	4.4	11.0	3.9	8.7	.....	4.8	2.6	.....
1956.....	4.1	3.8	11.1	3.4	4.8	11.2	4.2	11.1	3.6	8.3	.....	4.4	2.3	.....
1957.....	4.3	4.1	12.4	3.6	4.7	10.6	4.1	11.6	3.8	7.9	.....	4.6	2.8	.....
1958.....	6.8	6.8	17.1	6.2	6.8	14.3	6.1	15.9	6.1	12.6	.....	7.3	5.1	.....
1959.....	5.5	5.2	15.3	4.7	5.9	13.5	5.2	14.6	4.8	10.7	.....	5.7	3.6	.....
1960.....	5.5	5.4	15.3	4.7	5.9	13.9	5.1	14.7	5.0	10.2	.....	5.7	3.7	.....
1961.....	6.7	6.4	17.1	5.7	7.2	16.3	6.3	16.8	6.0	12.4	.....	6.8	4.6	.....
1962.....	5.5	5.2	14.7	4.6	6.2	14.6	5.4	14.7	4.9	10.9	.....	5.6	3.6	.....
1963.....	5.7	5.2	17.2	4.5	6.5	17.2	5.4	17.2	5.0	10.8	.....	5.6	3.4	.....
1964.....	5.2	4.6	15.8	3.9	6.2	16.6	5.2	16.2	4.6	9.6	.....	5.0	2.8	.....
1965.....	4.5	4.0	14.1	3.2	5.5	15.7	4.5	14.8	4.1	8.1	.....	4.3	2.4	.....
1966.....	3.8	3.2	11.7	2.5	4.8	14.1	3.8	12.8	3.4	7.3	.....	3.5	1.9	.....
1967.....	3.8	3.1	12.3	2.3	5.2	13.5	4.2	12.9	3.4	7.4	.....	3.6	1.8	4.9
1968.....	3.6	2.9	11.6	2.2	4.8	14.0	3.8	12.7	3.2	6.7	.....	3.4	1.6	4.4
1969.....	3.5	2.8	11.4	2.1	4.7	13.3	3.7	12.2	3.1	6.4	.....	3.3	1.5	4.4
1970.....	4.9	4.4	15.0	3.5	5.9	15.6	4.8	15.3	4.5	8.2	.....	4.8	2.6	5.4
1971.....	5.9	5.3	16.6	4.4	6.9	17.2	5.7	16.9	5.4	9.9	.....	5.7	3.2	7.3
1972.....	5.6	5.0	15.9	4.0	6.6	16.7	5.4	16.2	5.1	10.0	10.4	5.3	2.8	7.2
1973.....	4.9	4.2	13.9	3.3	6.0	15.3	4.9	14.5	4.3	9.0	9.4	4.5	2.3	7.1
1974.....	5.6	4.9	15.6	3.8	6.7	16.6	5.5	16.0	5.0	9.9	10.5	5.3	2.7	7.0
1975.....	8.5	7.9	20.1	6.8	9.3	19.7	8.0	19.9	7.8	13.8	14.8	8.2	5.1	10.0
1976.....	7.7	7.1	19.2	5.9	8.6	18.7	7.4	19.0	7.0	13.1	14.0	7.3	4.2	10.1
1977.....	7.1	6.3	17.3	5.2	8.2	18.3	7.0	17.8	6.2	13.1	14.0	6.6	3.6	9.4
1978.....	6.1	5.3	15.8	4.3	7.2	17.1	6.0	16.4	5.2	11.9	12.8	5.6	2.8	8.5
1979.....	5.8	5.1	15.9	4.2	6.8	16.4	5.7	16.1	5.1	11.3	12.3	5.5	2.8	8.3
1980.....	7.1	6.9	18.3	5.9	7.4	17.2	6.4	17.8	6.3	13.1	14.3	6.9	4.2	9.2
1981.....	7.6	7.4	20.1	6.3	7.9	19.0	6.8	19.6	6.7	14.2	15.6	7.3	4.3	10.4
1982.....	9.7	9.9	24.4	8.8	9.4	21.9	8.3	23.2	8.6	17.3	18.9	9.3	6.5	11.7
1983.....	9.6	9.9	23.3	8.9	9.2	21.3	8.1	22.4	8.4	17.8	19.5	9.2	6.5	12.2
1984.....	7.5	7.4	19.6	6.6	7.6	18.0	6.8	18.9	6.5	14.4	15.9	7.1	4.6	10.3
1985.....	7.2	7.0	19.5	6.2	7.4	17.6	6.6	18.6	6.2	13.7	15.1	6.8	4.3	10.4
1986.....	7.0	6.9	19.0	6.1	7.1	17.6	6.2	18.3	6.0	13.1	14.5	6.6	4.4	9.8
1987.....	6.2	6.2	17.8	5.4	6.2	15.9	5.4	16.9	5.3	11.6	13.0	5.8	3.9	9.2
1988.....	5.5	5.5	16.0	4.8	5.6	14.4	4.9	15.3	4.7	10.4	11.7	5.2	3.3	8.1
1989.....	5.3	5.2	15.9	4.5	5.4	14.0	4.7	15.0	4.5	10.0	11.4	5.0	3.0	8.1
1990.....	5.6	5.7	16.3	5.0	5.5	14.7	4.9	15.5	4.8	10.1	11.4	5.3	3.4	8.3
1991.....	6.8	7.2	19.8	6.4	6.4	17.5	5.7	18.7	6.1	11.1	12.5	6.6	4.4	9.3
1992.....	7.5	7.9	21.5	7.1	7.0	18.6	6.3	20.1	6.6	12.7	14.2	7.2	5.1	10.0
1993.....	6.9	7.2	20.4	6.4	6.6	17.5	5.9	19.0	6.1	11.7	13.0	6.6	4.4	9.7
1994.....	6.1	6.2	19.0	5.4	6.0	16.2	5.4	17.6	5.3	10.5	11.5	5.9	3.7	8.9
1995.....	5.6	5.6	18.4	4.8	5.6	16.1	4.9	17.3	4.9	9.6	10.4	5.4	3.3	8.0
1996.....	5.4	5.4	18.1	4.6	5.4	15.2	4.8	16.7	4.7	9.3	10.5	5.2	3.0	8.2
1997.....	4.9	4.9	16.9	4.2	5.0	15.0	4.4	16.0	4.2	8.8	10.0	4.7	2.7	8.1
1998.....	4.5	4.4	16.2	3.7	4.6	12.9	4.1	14.6	3.9	7.8	8.9	4.3	2.4	7.2
1999.....	4.2	4.1	14.7	3.5	4.3	13.2	3.8	13.9	3.7	7.0	8.0	4.0	2.2	6.4
1998: Jan.....	4.7	4.5	15.8	3.8	4.8	11.8	4.4	13.8	4.0	8.2	9.5	4.5	2.5	7.7
Feb.....	4.6	4.5	16.9	3.8	4.8	12.3	4.2	14.7	4.0	8.1	9.3	4.4	2.5	7.5
Mar.....	4.7	4.7	16.3	3.9	4.8	13.3	4.2	14.8	4.1	8.1	9.2	4.5	2.5	7.5
Apr.....	4.3	4.2	14.2	3.6	4.6	12.7	4.0	13.5	3.7	7.7	9.1	4.1	2.2	7.5
May.....	4.4	4.3	16.4	3.6	4.5	12.9	4.0	14.7	3.8	7.7	9.0	4.3	2.3	7.5
June.....	4.5	4.4	16.0	3.7	4.6	13.7	4.0	14.9	3.9	7.7	8.7	4.3	2.3	7.0
July.....	4.5	4.5	16.3	3.8	4.5	12.7	3.9	14.6	3.8	8.1	9.4	4.3	2.3	6.9
Aug.....	4.5	4.4	16.1	3.7	4.6	13.6	4.0	14.9	3.9	7.6	8.9	4.4	2.3	6.8
Sept.....	4.5	4.5	17.1	3.7	4.5	12.6	4.0	14.9	3.9	7.8	8.9	4.4	2.3	7.5
Oct.....	4.5	4.3	16.7	3.6	4.7	14.5	4.0	15.6	3.9	7.6	8.5	4.3	2.3	6.9
Nov.....	4.4	4.2	16.1	3.5	4.6	13.3	4.0	14.8	3.8	7.5	8.6	4.2	2.3	6.9
Dec.....	4.4	4.3	16.0	3.6	4.4	11.8	3.9	14.0	3.8	7.0	7.8	4.1	2.3	6.3
1999: Jan.....	4.3	4.2	16.4	3.5	4.4	13.7	3.8	15.1	3.8	6.9	7.8	4.1	2.3	6.3
Feb.....	4.4	4.3	14.9	3.7	4.4	13.4	3.8	14.2	3.8	7.3	8.2	4.1	2.4	6.5
Mar.....	4.2	4.0	15.0	3.3	4.5	13.4	3.9	14.2	3.6	7.2	8.0	4.1	2.1	6.6
Apr.....	4.3	4.1	14.8	3.5	4.6	13.4	4.0	14.1	3.8	7.0	7.8	4.2	2.3	7.1
May.....	4.2	4.2	13.9	3.6	4.2	12.2	3.7	13.1	3.7	6.8	7.6	4.1	2.3	6.0
June.....	4.3	4.1	14.3	3.5	4.4	13.0	3.8	13.6	3.8	6.7	7.6	4.1	2.2	6.5
July.....	4.3	4.1	13.8	3.5	4.4	12.6	3.9	13.2	3.7	7.2	8.6	4.1	2.3	6.4
Aug.....	4.2	4.1	13.9	3.5	4.3	13.2	3.7	13.5	3.7	6.8	7.8	4.0	2.3	6.3
Sept.....	4.2	4.0	14.6	3.4	4.3	14.7	3.7	14.6	3.6	7.2	8.3	4.0	2.2	6.4
Oct.....	4.1	4.1	14.2	3.5	4.2	13.4	3.5	13.8	3.5	7.2	8.3	3.9	2.2	6.0
Nov.....	4.1	4.0	14.9	3.3	4.2	13.0	3.6	14.0	3.5	7.1	8.0	3.9	2.1	6.0
Dec.....	4.1	4.0	15.2	3.3	4.1	12.2	3.6	13.8	3.5	7.0	7.9	3.9	2.2	6.2

¹ Unemployed as percent of civilian labor force in group specified.² Data for 1950 are for March; data for 1951–54 are for April.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-33.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-41.—*Civilian unemployment rate by demographic characteristic, 1955–99*
 [Percent; ¹ monthly data seasonally adjusted]

Year or month	All civilian workers	White						Black and other or black							
		Total	Males		Total	Females		Total	Males		Total	Females			
			Total	16-19 years		20 years and over	Total		16-19 years	20 years and over		Total	16-19 years	20 years and over	
Black and other															
1955	4.4	3.9	3.7	11.3	3.3	4.3	9.1	3.9	8.7	8.8	13.4	8.4	8.5	19.2	7.7
1956	4.1	3.6	3.4	10.5	3.0	4.2	9.7	3.7	8.3	7.9	15.0	7.4	8.9	22.8	7.8
1957	4.3	3.8	3.6	11.5	3.2	4.3	9.5	3.8	7.9	8.3	18.4	7.6	7.3	20.2	6.4
1958	6.8	6.1	6.1	15.7	5.5	6.2	12.7	5.6	12.6	13.7	26.8	12.7	10.8	28.4	9.5
1959	5.5	4.8	4.6	14.0	4.1	5.3	12.0	4.7	10.7	11.5	25.2	10.5	9.4	27.7	8.3
1960	5.5	5.0	4.8	14.0	4.2	5.3	12.7	4.6	10.2	10.7	24.0	9.6	9.4	24.8	8.3
1961	6.7	6.0	5.7	15.7	5.1	6.5	14.8	5.7	12.4	12.8	26.8	11.7	11.9	29.2	10.6
1962	5.5	4.9	4.6	13.7	4.0	5.5	12.8	4.7	10.9	10.9	22.0	10.0	11.0	30.2	9.6
1963	5.7	5.0	4.7	15.9	3.9	5.8	15.1	4.8	10.8	10.5	27.3	9.2	11.2	34.7	9.4
1964	5.2	4.6	4.1	14.7	3.4	5.5	14.9	4.6	9.6	8.9	24.3	7.7	10.7	31.6	9.0
1965	4.5	4.1	3.6	12.9	2.9	5.0	14.0	4.0	8.1	7.4	23.3	6.0	9.2	31.7	7.5
1966	3.8	3.4	2.8	10.5	2.2	4.3	12.1	3.3	7.3	6.3	21.3	4.9	8.7	31.3	6.6
1967	3.8	3.4	2.7	10.7	2.1	4.6	11.5	3.8	7.4	6.0	23.9	4.3	9.1	29.6	7.1
1968	3.6	3.2	2.6	10.1	2.0	4.3	12.1	3.4	6.7	5.6	22.1	3.9	8.3	28.7	6.3
1969	3.5	3.1	2.5	10.0	1.9	4.2	11.5	3.4	6.4	5.3	21.4	3.7	7.8	27.6	5.8
1970	4.9	4.5	4.0	13.7	3.2	5.4	13.4	4.4	8.2	7.3	25.0	5.6	9.3	34.5	6.9
1971	5.9	5.4	4.9	15.1	4.0	6.3	15.1	5.3	9.9	9.1	28.8	7.3	10.9	35.4	8.7
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.0	8.9	29.7	6.9	11.4	38.4	8.8
Black															
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.4	9.3	31.7	7.0	11.8	40.5	9.0
1973	4.9	4.3	3.8	12.3	3.0	5.3	13.0	4.3	9.4	8.0	27.8	6.0	11.1	36.1	8.6
1974	5.6	5.0	4.4	13.5	3.5	6.1	14.5	5.1	10.5	9.8	33.1	7.4	11.3	37.4	8.8
1975	8.5	7.8	7.2	18.3	6.2	8.6	17.4	7.5	14.8	14.8	38.1	12.5	14.8	41.0	12.2
1976	7.7	7.0	6.4	17.3	5.4	7.9	16.4	6.8	14.0	13.7	37.5	11.4	14.3	41.6	11.7
1977	7.1	6.2	5.5	15.0	4.7	7.3	15.9	6.2	14.0	13.3	39.2	10.7	14.9	43.4	12.3
1978	6.1	5.2	4.6	13.5	3.7	6.2	14.4	5.2	12.8	11.8	36.7	9.3	13.8	40.8	11.2
1979	5.8	5.1	4.5	13.9	3.6	5.9	14.0	5.0	12.3	11.4	34.2	9.3	13.3	39.1	10.9
1980	7.1	6.3	6.1	16.2	5.3	6.5	14.8	5.6	14.3	14.5	37.5	12.4	14.0	39.8	11.9
1981	7.6	6.7	6.5	17.9	5.6	6.9	16.6	5.9	15.6	15.7	40.7	13.5	15.6	42.2	13.4
1982	9.7	8.6	8.8	21.7	7.8	8.3	19.0	7.3	18.9	20.1	48.9	17.8	17.6	47.1	15.4
1983	9.6	8.4	8.8	20.2	7.9	7.9	18.3	6.9	19.5	20.3	48.8	18.1	18.6	48.2	16.5
1984	7.5	6.5	6.4	16.8	5.7	6.5	15.2	5.8	15.9	16.4	42.7	14.3	15.4	42.6	13.5
1985	7.2	6.2	6.1	16.5	5.4	6.4	14.8	5.7	15.1	15.3	41.0	13.2	14.9	39.2	13.1
1986	7.0	6.0	6.0	16.3	5.3	6.1	14.9	5.4	14.5	14.8	39.3	12.9	14.2	39.2	12.4
1987	6.2	5.3	5.4	15.5	4.8	5.2	13.4	4.6	13.0	12.7	34.4	11.1	13.2	34.9	11.6
1988	5.5	4.7	4.7	13.9	4.1	4.7	12.3	4.1	11.7	11.7	32.7	10.1	11.7	32.0	10.4
1989	5.3	4.5	4.5	13.7	3.9	4.5	11.5	4.0	11.4	11.5	31.9	10.0	11.4	33.0	9.8
1990	5.6	4.8	4.9	14.3	4.3	4.7	12.6	4.1	11.4	11.9	31.9	10.4	10.9	29.9	9.7
1991	6.8	6.1	6.5	17.6	5.8	5.6	15.2	5.0	12.5	13.0	36.3	11.5	12.0	36.0	10.6
1992	7.5	6.6	7.0	18.5	6.4	6.1	15.8	5.5	14.2	15.2	42.0	13.5	13.2	37.2	11.8
1993	6.9	6.1	6.3	17.7	5.7	5.7	14.7	5.2	13.0	13.8	40.1	12.1	12.1	37.4	10.7
1994	6.1	5.3	5.4	16.3	4.8	5.2	13.8	4.6	11.5	12.0	37.6	10.3	11.0	32.6	9.8
1995	5.6	4.9	4.9	15.6	4.3	4.8	13.4	4.3	10.4	10.6	37.1	8.8	10.2	34.3	8.6
1996	5.4	4.7	4.7	15.5	4.1	4.7	12.9	4.1	10.5	11.1	36.9	9.4	10.0	30.3	8.7
1997	4.9	4.2	4.2	14.3	3.6	4.2	12.8	3.7	10.0	10.2	36.5	8.5	9.9	28.7	8.8
1998	4.5	3.9	3.9	14.1	3.2	3.9	10.9	3.4	8.9	8.9	30.1	7.4	9.0	25.3	7.9
1999	4.2	3.7	3.6	12.6	3.0	3.8	11.3	3.3	8.0	8.2	30.9	6.7	7.8	25.1	6.8
1998: Jan	4.7	4.0	3.9	13.8	3.3	4.0	9.0	3.7	9.5	9.5	30.6	8.1	9.5	28.4	8.3
Feb	4.6	4.0	3.9	14.8	3.3	4.0	10.1	3.6	9.3	9.4	33.9	7.8	9.3	26.2	8.2
Mar	4.7	4.1	4.1	14.8	3.4	4.1	10.8	3.6	9.2	9.0	27.7	7.8	9.4	28.4	8.1
Apr	4.3	3.7	3.6	13.0	3.0	3.8	10.7	3.4	9.1	8.7	25.3	7.6	8.4	25.9	8.3
May	4.4	3.8	3.8	14.2	3.1	3.8	10.5	3.3	9.0	8.4	33.0	6.8	9.6	27.7	8.4
June	4.5	3.9	3.9	14.6	3.2	3.9	11.9	3.4	8.7	8.4	23.5	7.4	9.0	23.9	7.9
July	4.5	3.8	3.9	13.8	3.3	3.8	10.1	3.3	9.4	10.0	30.1	8.5	8.9	27.6	7.8
Aug	4.5	3.9	3.8	14.1	3.2	4.0	11.6	3.5	8.9	9.0	30.0	7.6	8.7	26.3	7.5
Sept	4.5	3.9	4.0	14.5	3.3	3.8	10.5	3.3	8.9	8.8	32.2	7.0	9.0	25.1	7.9
Oct	4.5	3.9	3.9	14.1	3.2	4.0	12.8	3.4	8.5	8.5	34.5	6.7	8.6	23.8	7.5
Nov	4.4	3.8	3.7	13.8	3.1	3.9	11.8	3.4	8.6	8.7	32.5	6.9	8.4	22.3	7.5
Dec	4.4	3.8	3.8	13.8	3.2	3.9	10.9	3.4	7.8	7.9	27.6	6.5	7.7	19.1	6.9
1999: Jan	4.3	3.8	3.7	13.8	3.1	3.8	11.5	3.3	7.8	7.9	33.3	6.1	7.8	24.5	6.7
Feb	4.4	3.8	3.8	12.6	3.3	3.8	11.4	3.3	8.2	8.2	31.2	6.7	8.1	25.0	7.0
Mar	4.2	3.6	3.5	12.8	2.9	3.8	11.2	3.3	8.0	7.8	32.4	6.0	8.3	27.6	7.1
Apr	4.3	3.8	3.6	12.6	3.0	4.1	11.6	3.6	7.8	7.9	32.0	6.3	7.8	23.8	6.9
May	4.2	3.7	3.7	12.2	3.1	3.7	10.6	3.3	7.6	7.8	27.9	6.6	7.4	22.5	6.5
June	4.3	3.8	3.7	12.0	3.2	3.9	12.0	3.4	7.6	7.7	28.8	6.4	7.5	21.2	6.7
July	4.3	3.7	3.6	11.7	3.1	3.8	11.1	3.3	8.6	8.6	30.7	7.2	8.6	23.4	7.7
Aug	4.2	3.7	3.7	12.3	3.2	3.7	11.0	3.2	7.8	7.6	29.6	6.3	8.0	26.7	6.9
Sept	4.2	3.6	3.5	12.7	2.9	3.7	11.9	3.2	8.3	8.5	30.3	7.1	8.1	31.4	6.7
Oct	4.1	3.5	3.4	11.9	2.9	3.6	11.7	3.1	8.3	9.5	35.3	7.7	7.2	26.1	6.1
Nov	4.1	3.5	3.4	12.8	2.8	3.6	11.2	3.1	8.0	8.4	31.0	7.0	7.7	25.9	6.6
Dec	4.1	3.5	3.4	13.3	2.8	3.5	10.9	3.0	7.9	8.3	27.5	7.0	7.6	23.0	6.7

¹ Unemployed as percent of civilian labor force in group specified.

Note.—See Note, Table B-40.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-42.—*Unemployment by duration and reason, 1950-99*
[Thousands of persons, except as noted; monthly data seasonally adjusted¹]

Year or month	Unemployment	Duration of unemployment						Reason for unemployment						
		Less than 5 weeks	5-14 weeks	15-26 weeks	27 weeks and over	Average (mean) duration (weeks)	Median duration (weeks)	Job losers ¹			Job leavers	Reentrants	New entrants	
								Total	On layoff	Other				
1950	3,288	1,450	1,055	425	357	12.1								
1951	2,055	1,177	574	166	137	9.7								
1952	1,883	1,135	516	148	84	8.4								
1953	1,834	1,142	482	132	78	8.0								
1954	3,532	1,605	1,116	495	317	11.8								
1955	2,852	1,335	815	366	336	13.0								
1956	2,750	1,412	805	301	232	11.3								
1957	2,859	1,408	891	321	239	10.5								
1958	4,602	1,753	1,396	785	667	13.9								
1959	3,740	1,585	1,114	469	571	14.4								
1960	3,852	1,719	1,176	503	454	12.8								
1961	4,714	1,806	1,376	728	804	15.6								
1962	3,911	1,663	1,134	534	585	14.7								
1963	4,070	1,751	1,231	535	553	14.0								
1964	3,786	1,697	1,117	491	482	13.3								
1965	3,366	1,628	983	404	351	11.8								
1966	2,875	1,573	779	287	239	10.4								
1967 ²	2,975	1,634	893	271	177	8.7	2.3	1,229	394	836	438	945	396	
1968	2,817	1,594	810	256	156	8.4	4.5	1,070	334	736	431	909	407	
1969	2,832	1,629	827	242	133	7.8	4.4	1,017	339	678	436	965	413	
1970	4,093	2,139	1,290	428	235	8.6	4.9	1,811	675	1,137	550	1,228	504	
1971	5,016	2,245	1,585	668	519	11.3	6.3	2,323	735	1,588	590	1,472	630	
1972	4,882	2,242	1,472	601	566	12.0	6.2	2,108	582	1,526	641	1,456	677	
1973	4,365	2,224	1,314	483	343	10.0	5.2	1,694	472	1,221	683	1,340	649	
1974	5,156	2,604	1,597	574	381	9.8	5.2	2,242	746	1,495	768	1,463	681	
1975	7,929	2,940	2,484	1,303	1,203	14.2	8.4	3,386	1,671	2,714	827	1,892	823	
1976	7,406	2,844	2,196	1,018	1,348	15.8	8.2	3,679	1,050	2,628	903	1,928	895	
1977	6,991	2,919	2,132	913	1,028	14.3	7.0	3,166	865	2,300	909	1,963	953	
1978	6,202	2,865	1,923	766	648	11.9	5.9	2,585	712	1,873	874	1,857	885	
1979	6,137	2,950	1,946	706	535	10.8	5.4	2,635	851	1,784	880	1,806	817	
1980	7,637	3,295	2,470	1,052	820	11.9	6.5	3,947	1,488	2,459	891	1,927	872	
1981	8,273	3,449	2,539	1,122	1,162	13.7	6.9	4,267	1,430	2,837	923	2,102	981	
1982	10,678	3,883	3,311	1,708	1,776	15.6	8.7	6,268	2,127	4,141	840	2,384	1,185	
1983	10,717	3,570	2,937	1,652	2,559	20.0	10.1	6,258	1,780	4,478	830	2,412	1,216	
1984	8,539	3,350	2,451	1,104	1,634	18.2	7.9	4,421	1,171	3,250	823	2,184	1,110	
1985	8,312	3,498	2,509	1,025	1,280	15.6	6.8	4,139	1,157	2,982	877	2,256	1,039	
1986	8,237	3,448	2,557	1,045	1,187	15.0	6.9	4,033	1,090	2,943	1,015	2,160	1,029	
1987	7,425	3,246	2,196	943	1,040	14.5	6.5	3,566	943	2,623	965	1,974	920	
1988	6,701	3,084	2,007	801	809	13.5	5.9	3,092	851	2,241	983	1,809	816	
1989	6,528	3,174	1,978	730	646	11.9	4.8	2,983	850	2,133	1,024	1,843	677	
1990	7,047	3,265	2,257	822	703	12.0	5.3	3,387	1,028	2,359	1,041	1,930	688	
1991	8,628	3,480	2,791	1,246	1,111	13.7	6.8	4,694	1,292	3,402	1,004	2,139	792	
1992	9,613	3,376	2,830	1,453	1,954	17.7	8.7	5,389	1,260	4,129	1,002	2,285	937	
1993	8,940	3,262	2,584	1,297	1,798	18.0	8.3	4,848	1,115	3,733	976	2,198	919	
1994	7,996	2,728	2,408	1,237	1,623	18.8	9.2	3,815	977	2,838	991	2,786	60	
1995	7,404	2,700	2,342	1,085	1,278	16.6	8.3	3,476	1,030	2,446	824	2,525	579	
1996	7,236	2,633	2,287	1,053	1,262	16.7	8.3	3,370	1,021	2,349	774	2,512	580	
1997	6,739	2,538	2,138	995	1,067	15.8	8.0	3,037	931	2,106	795	2,338	569	
1998	6,210	2,622	1,950	763	875	14.5	6.7	2,822	866	1,957	734	2,132	520	
1999	5,880	2,568	1,832	755	725	13.4	6.4	2,622	848	1,774	783	2,005	469	
1998: Jan	6,406	2,550	1,932	824	1,009	15.6	7.3	2,836	860	1,976	819	2,232	509	
Feb	6,352	2,584	1,912	837	958	15.3	7.0	2,815	839	1,976	774	2,190	528	
Mar	6,479	2,836	1,964	852	915	14.6	6.8	3,032	989	2,043	741	2,203	555	
Apr	5,961	2,598	1,928	820	862	14.6	6.6	2,694	722	1,972	621	2,110	522	
May	6,051	2,639	1,984	863	841	14.8	6.0	2,832	829	2,003	743	2,076	525	
June	6,215	2,556	2,064	820	793	14.0	6.8	2,818	838	1,980	731	2,095	524	
July	6,202	2,586	1,998	762	824	14.2	6.8	2,801	924	1,877	773	2,062	508	
Aug	6,184	2,621	1,957	804	833	13.8	6.7	2,801	903	1,898	731	2,168	509	
Sept	6,234	2,616	1,959	730	906	14.4	6.7	2,850	887	1,963	742	2,160	472	
Oct	6,239	2,829	1,873	730	855	14.0	5.9	2,816	874	1,942	743	2,144	562	
Nov	6,074	2,525	1,978	745	860	14.4	6.7	2,749	831	1,918	668	2,142	522	
Dec	6,028	2,573	1,884	759	813	14.0	6.8	2,795	865	1,930	719	1,994	503	
1999: Jan	6,007	2,397	2,012	776	715	13.5	6.8	2,708	863	1,845	729	2,009	519	
Feb	6,108	2,585	1,925	754	785	13.8	6.9	2,721	854	1,867	750	2,090	498	
Mar	5,828	2,521	1,884	752	715	13.6	6.8	2,646	833	1,813	774	2,007	446	
Apr	6,032	2,741	1,868	794	680	13.2	6.1	2,695	843	1,852	810	2,039	473	
May	5,823	2,502	1,832	784	735	13.4	6.6	2,678	837	1,841	781	2,034	440	
June	5,934	2,540	1,775	806	828	14.3	6.3	2,670	876	1,794	831	2,038	359	
July	5,937	2,640	1,778	779	732	13.5	5.8	2,670	847	1,823	768	2,003	459	
Aug	5,842	2,599	1,798	747	716	13.2	6.4	2,629	893	1,736	793	1,942	481	
Sept	5,825	2,582	1,805	708	704	13.0	5.9	2,573	869	1,704	758	1,967	504	
Oct	5,757	2,545	1,811	719	715	13.2	6.3	2,518	802	1,716	778	1,958	511	
Nov	5,736	2,601	1,760	725	676	13.0	6.2	2,493	851	1,642	821	1,935	485	
Dec	5,688	2,620	1,694	693	695	12.8	5.9	2,401	795	1,606	825	2,036	453	

¹ Because of independent seasonal adjustment of the various series, detail will not add to totals.

² Data for 1967 by reason for unemployment are not equal to total unemployment.

³ Beginning January 1994, job losers and persons who completed temporary jobs.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-33.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-43.—Unemployment insurance programs, selected data, 1967–99

Year or month	All programs			State programs					
	Covered employment ¹	Insured unemployment (weekly average) ^{2,3}	Total benefits paid (millions of dollars) ^{2,4}	Insured unemployment ³	Initial claims	Exhaustions ⁵	Insured unemployment as percent of covered employment	Benefits paid	
								Total (millions of dollars) ⁴	Average weekly check (dollars) ⁶
	Thousands			Weekly average; thousands					
1967	56,342	1,270	2,222	1,205	226	17	2.5	2,092	41.25
1968	57,977	1,187	2,191	1,111	201	16	2.2	2,032	43.43
1969	59,999	1,177	2,299	1,101	200	16	2.1	2,128	46.17
1970	59,526	2,070	4,209	1,805	296	25	3.4	3,849	50.34
1971	59,375	2,608	6,154	2,150	295	39	4.1	4,957	54.02
1972	66,458	2,192	5,491	1,848	261	35	3.5	4,471	56.76
1973	69,897	1,793	4,517	1,632	247	29	2.7	4,008	59.00
1974	72,451	2,558	6,934	2,262	363	37	3.5	5,975	64.25
1975	71,037	4,937	16,802	3,986	478	81	6.0	11,755	70.23
1976	73,459	3,846	12,345	2,991	386	63	4.6	8,975	75.16
1977	76,419	3,308	10,999	2,655	375	55	3.9	8,357	78.79
1978	88,804	2,645	9,007	2,359	346	39	3.3	7,717	83.67
1979	92,062	2,592	9,401	2,434	388	39	2.9	8,613	89.67
1980	92,659	3,837	16,175	3,350	488	59	3.9	13,761	98.95
1981	93,300	3,410	15,287	3,047	460	57	3.5	13,262	106.70
1982	91,628	4,592	24,491	4,059	583	80	4.6	20,649	119.34
1983	91,898	3,774	21,000	3,395	438	80	3.9	17,787	123.59
1984	96,474	2,560	13,838	2,475	377	50	2.8	12,610	123.47
1985	99,186	2,699	15,283	2,617	397	49	2.9	14,131	128.14
1986	101,099	2,739	16,670	2,643	378	52	2.8	15,329	135.65
1987	103,936	2,369	14,929	2,300	328	46	2.4	13,607	140.55
1988	107,156	2,135	13,694	2,081	310	38	2.0	12,565	144.97
1989	109,929	2,205	14,948	2,158	330	37	2.1	13,760	151.73
1990	111,500	2,575	18,721	2,522	388	45	2.4	17,356	161.56
1991	109,606	3,406	26,717	3,342	447	67	3.2	24,526	169.88
1992	110,167	3,348	*26,460	3,245	408	74	3.1	23,869	173.64
1993	112,146	2,845	*22,950	2,751	341	62	2.6	20,539	179.62
1994	115,255	2,746	22,844	2,670	340	57	2.5	20,401	182.16
1995	118,068	2,639	22,386	2,572	357	51	2.3	20,125	187.04
1996	120,567	2,656	22,915	2,595	356	53	2.3	20,645	189.27
1997	123,813	2,370	20,715	2,323	323	48	2.0	18,587	192.84
1998	126,691	2,260	20,319	2,222	321	44	1.8	18,665	200.29
1999 ^p		2,222	20,471	2,187	298	44	1.8	18,725	211.81
				**	**		**		
1998: Jan	2,759	2,005.3	2,250	316	48	1.9	1.9	1,959.3	198.15
Feb	2,779	1,936.6	2,197	309	45	1.9	1.9	1,893.7	200.75
Mar	2,794	2,124.4	2,170	308	47	1.8	1.8	2,077.1	200.96
Apr	2,253	1,741.3	2,136	311	47	1.8	1.8	1,697.0	198.73
May	1,995	1,428.0	2,112	316	44	1.8	1.8	1,389.4	198.51
June	2,075	1,518.6	2,235	353	43	1.9	1.9	1,478.8	197.40
July	2,210	1,725.0	2,372	325	44	2.0	2.0	1,691.5	200.25
Aug	2,226	1,567.4	2,230	305	43	1.9	1.9	1,532.2	198.45
Sept	1,846	1,413.1	2,166	301	39	1.8	1.8	1,377.8	200.78
Oct	1,714	1,282.7	2,195	313	37	1.8	1.8	1,248.4	201.94
Nov	2,062	1,437.9	2,238	320	40	1.9	1.9	1,399.0	203.05
Dec	2,326	1,872.0	2,262	323	45	1.9	1.9	1,822.2	204.71
1999: Jan	2,867	2,106.5	2,270	319	48	1.9	1.9	2,057.8	210.01
Feb	2,773	2,075.2	2,228	291	45	1.8	1.8	2,032.2	213.05
Mar	2,732	2,381.9	2,177	295	47	1.8	1.8	2,336.9	213.81
Apr	2,217	1,792.1	2,182	308	46	1.8	1.8	1,757.2	210.69
May	2,105	1,570.4	2,185	306	46	1.8	1.8	1,540.0	210.99
June	2,129	1,699.0	2,213	305	45	1.8	1.8	1,666.8	209.76
July	2,064	1,608.3	2,224	296	45	1.8	1.8	1,577.7	208.05
Aug	2,175	1,699.2	2,202	287	46	1.8	1.8	1,662.5	208.81
Sept	1,782	1,456.6	2,180	293	40	1.8	1.8	1,423.7	212.10
Oct	1,754	1,333.9	2,132	289	39	1.7	1.7	1,300.9	215.36
Nov	1,943	1,533.6	2,128	287	41	1.7	1.7	1,495.8	214.43
Dec ^p	2,053	1,761.0	2,132	285	40	1.7	1.7	1,722.3	215.03

** Monthly data are seasonally adjusted.

¹ Includes persons under the State, UCFE (Federal employee, effective January 1955), RRB (Railroad Retirement Board) programs, and UCV (unemployment compensation for ex-servicemembers, effective October 1958) programs.² Includes State, UCFE, RRB, UCV (unemployment compensation for veterans, October 1952–January 1960), and SRA (Servicemen's Readjustment Act, September 1944–September 1951) programs. Also includes Federal and State extended benefit programs. Does not include FSB (Federal supplemental benefits), SUA (special unemployment assistance), Federal Supplemental Compensation, and Emergency Unemployment Compensation programs, except as noted in footnote 8.³ Covered workers who have completed at least 1 week of unemployment.⁴ Annual data are net amounts and monthly data are gross amounts.⁵ Individuals receiving final payments in benefit year.⁶ For total unemployment only.⁷ Latest data available for all programs combined. Workers covered by State programs account for about 97 percent of wage and salary earners.⁸ Including Emergency Unemployment Compensation and Federal Supplemental Compensation, total benefits paid for 1992 and 1993 would be approximately (in millions of dollars): for 1992, 39,990 and for 1993, 34,876.

Note.—Insured unemployment and initial claims programs include Puerto Rican sugar cane workers beginning 1963.

Source: Department of Labor, Employment and Training Administration.

TABLE B-44.—*Employees on nonagricultural payrolls, by major industry, 1950-99*
[Thousands of persons; monthly data seasonally adjusted]

Year or month	Total	Goods-producing industries					
		Total	Mining	Construc- tion	Manufacturing		
					Total	Durable goods	Nondura- ble goods
1950.....	45,197	18,506	901	2,364	15,241	8,066	7,175
1951.....	47,819	19,959	929	2,637	16,393	9,059	7,334
1952.....	48,793	20,198	898	2,668	16,632	9,320	7,313
1953.....	50,202	21,074	866	2,659	17,549	10,080	7,468
1954.....	48,990	19,751	791	2,646	16,314	9,101	7,213
1955.....	50,641	20,513	792	2,839	16,882	9,511	7,370
1956.....	52,369	21,104	822	3,039	17,243	9,802	7,442
1957.....	52,855	20,967	828	2,962	17,176	9,825	7,351
1958.....	51,322	19,513	751	2,817	15,945	8,801	7,144
1959.....	53,270	20,411	732	3,004	16,675	9,342	7,333
1960.....	54,189	20,434	712	2,926	16,796	9,429	7,367
1961.....	53,999	19,857	672	2,859	16,326	9,041	7,285
1962.....	55,549	20,451	650	2,948	16,853	9,450	7,403
1963.....	56,653	20,640	635	3,010	16,995	9,586	7,410
1964.....	58,283	21,005	634	3,097	17,274	9,785	7,489
1965.....	60,763	21,926	632	3,232	18,062	10,374	7,688
1966.....	63,901	23,158	627	3,317	19,214	11,250	7,963
1967.....	65,803	23,308	613	3,248	19,447	11,408	8,039
1968.....	67,897	23,737	606	3,350	19,781	11,594	8,187
1969.....	70,384	24,361	619	3,575	20,167	11,862	8,304
1970.....	70,880	23,578	623	3,588	19,367	11,176	8,190
1971.....	71,211	22,935	609	3,704	18,623	10,604	8,019
1972.....	73,675	23,668	628	3,889	19,151	11,022	8,129
1973.....	76,790	24,893	642	4,097	20,154	11,863	8,291
1974.....	78,265	24,794	697	4,020	20,077	11,897	8,181
1975.....	76,945	22,600	752	3,525	18,323	10,662	7,661
1976.....	79,382	23,352	779	3,576	18,997	11,051	7,946
1977.....	82,471	24,346	813	3,851	19,682	11,570	8,112
1978.....	86,697	25,585	851	4,229	20,505	12,245	8,259
1979.....	89,823	26,461	958	4,463	21,040	12,730	8,310
1980.....	90,406	25,658	1,027	4,346	20,285	12,159	8,127
1981.....	91,152	25,497	1,139	4,188	20,170	12,082	8,089
1982.....	89,544	23,812	1,128	3,904	18,780	11,014	7,766
1983.....	90,152	23,330	952	3,946	18,432	10,707	7,725
1984.....	94,408	24,718	966	4,380	19,372	11,476	7,896
1985.....	97,387	24,842	927	4,668	19,248	11,458	7,790
1986.....	99,344	24,533	777	4,810	18,947	11,195	7,752
1987.....	101,958	24,674	717	4,958	18,999	11,154	7,845
1988.....	105,209	25,125	713	5,098	19,314	11,363	7,951
1989.....	107,884	25,254	692	5,171	19,391	11,394	7,997
1990.....	109,403	24,905	709	5,120	19,076	11,109	7,968
1991.....	108,249	23,745	689	4,650	18,406	10,569	7,837
1992.....	108,601	23,231	635	4,492	18,104	10,277	7,827
1993.....	110,713	23,352	610	4,668	18,075	10,221	7,854
1994.....	114,163	23,908	601	4,986	18,321	10,448	7,873
1995.....	117,191	24,265	581	5,160	18,524	10,683	7,841
1996.....	119,608	24,483	580	5,418	18,495	10,789	7,706
1997.....	122,690	24,962	596	5,691	18,675	11,010	7,665
1998.....	125,826	25,347	590	5,985	18,772	11,170	7,602
1999.....	128,610	25,240	535	6,273	18,432	10,986	7,446
1998: Jan.....	124,580	25,355	606	5,879	18,870	11,219	7,651
Feb.....	124,773	25,366	606	5,885	18,875	11,229	7,646
Mar.....	124,961	25,367	605	5,879	18,883	11,237	7,646
Apr.....	125,220	25,418	600	5,943	18,875	11,238	7,637
May.....	125,478	25,379	595	5,932	18,852	11,225	7,627
June.....	125,689	25,381	593	5,962	18,826	11,210	7,616
July.....	125,808	25,240	588	5,990	18,662	11,066	7,596
Aug.....	126,170	25,344	585	6,005	18,754	11,177	7,577
Sept.....	126,361	25,333	583	6,009	18,741	11,159	7,582
Oct.....	126,567	25,306	578	6,042	18,686	11,128	7,558
Nov.....	126,841	25,298	574	6,085	18,639	11,092	7,547
Dec.....	127,186	25,354	570	6,173	18,611	11,074	7,537
1999: Jan.....	127,378	25,315	560	6,170	18,585	11,050	7,535
Feb.....	127,730	25,329	553	6,238	18,538	11,027	7,511
Mar.....	127,813	25,285	550	6,232	18,503	11,014	7,489
Apr.....	128,134	25,288	538	6,277	18,473	10,993	7,480
May.....	128,162	25,199	531	6,239	18,429	10,971	7,458
June.....	128,443	25,180	526	6,258	18,396	10,960	7,436
July.....	128,816	25,247	528	6,270	18,449	11,015	7,434
Aug.....	128,945	25,148	524	6,246	18,378	10,975	7,403
Sept.....	129,048	25,186	527	6,293	18,366	10,959	7,407
Oct.....	129,332	25,198	528	6,314	18,356	10,952	7,404
Nov.....	129,554	25,260	527	6,369	18,364	10,958	7,406
Dec.....	129,869	25,277	529	6,385	18,363	10,959	7,404

Note.—Data in Tables B-44 and B-45 are based on reports from employing establishments and relate to full- and part-time wage and salary workers in nonagricultural establishments who received pay for any part of the pay period which includes the 12th of the month. Not comparable with labor force data (Tables B-33 through B-42), which include proprietors, self-employed persons, domestic servants.
See next page for continuation of table.

TABLE B-44.—*Employees on nonagricultural payrolls, by major industry, 1950-99—Continued*
 (Thousands of persons; monthly data seasonally adjusted)

Year or month	Service-producing industries								
	Total	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government		
							Total	Federal	State and local
1950	26,691	4,034	2,643	6,743	1,888	5,356	6,026	1,928	4,098
1951	27,860	4,226	2,735	7,007	1,956	5,547	6,389	2,302	4,087
1952	28,595	4,248	2,821	7,184	2,035	5,699	6,609	2,420	4,188
1953	29,128	4,290	2,862	7,385	2,111	5,835	6,645	2,305	4,340
1954	29,239	4,084	2,875	7,360	2,200	5,969	6,751	2,188	4,563
1955	30,128	4,141	2,934	7,601	2,298	6,240	6,914	2,187	4,727
1956	31,264	4,244	3,027	7,831	2,389	6,497	7,278	2,209	5,069
1957	31,889	4,241	3,037	7,848	2,438	6,708	7,616	2,217	5,399
1958	31,811	3,976	2,989	7,761	2,481	6,765	7,839	2,191	5,648
1959	32,857	4,011	3,092	8,035	2,549	7,087	8,083	2,233	5,850
1960	33,755	4,004	3,153	8,238	2,628	7,378	8,353	2,270	6,083
1961	34,142	3,903	3,142	8,195	2,688	7,619	8,594	2,279	6,315
1962	35,098	3,906	3,207	8,359	2,754	7,982	8,890	2,340	6,550
1963	36,013	3,903	3,258	8,520	2,830	8,277	9,225	2,358	6,868
1964	37,278	3,951	3,347	8,812	2,911	8,660	9,596	2,348	7,248
1965	38,839	4,036	3,477	9,239	2,977	9,036	10,074	2,378	7,696
1966	40,743	4,158	3,608	9,637	3,058	9,498	10,784	2,564	8,220
1967	42,495	4,268	3,700	9,906	3,185	10,045	11,391	2,719	8,672
1968	44,158	4,318	3,791	10,308	3,337	10,567	11,839	2,737	9,102
1969	46,023	4,442	3,919	10,785	3,512	11,169	12,195	2,758	9,437
1970	47,302	4,515	4,006	11,034	3,645	11,548	12,554	2,731	9,823
1971	48,276	4,476	4,014	11,338	3,772	11,797	12,881	2,696	10,185
1972	50,007	4,341	4,127	11,822	3,908	12,276	13,334	2,684	10,649
1973	51,897	4,656	4,291	12,315	4,046	12,857	13,732	2,663	11,068
1974	53,471	4,725	4,447	12,539	4,148	13,441	14,170	2,724	11,446
1975	54,345	4,342	4,430	12,630	4,165	13,892	14,686	2,748	11,937
1976	56,030	4,582	4,562	13,193	4,271	14,551	14,871	2,733	12,138
1977	58,125	4,713	4,723	13,792	4,467	15,302	15,127	2,727	12,399
1978	61,113	4,923	4,985	14,556	4,724	16,252	15,672	2,753	12,919
1979	63,363	5,136	5,221	14,972	4,975	17,112	15,947	2,773	13,174
1980	64,748	5,146	5,292	15,018	5,160	17,890	16,241	2,866	13,375
1981	65,655	5,165	5,375	15,171	5,298	18,615	16,031	2,772	13,259
1982	65,732	5,081	5,295	15,158	5,340	19,021	15,837	2,739	13,098
1983	66,821	4,952	5,283	15,587	5,466	19,664	15,869	2,774	13,096
1984	69,690	5,156	5,568	16,512	5,684	20,746	16,024	2,807	13,216
1985	72,544	5,233	5,727	17,315	5,948	21,927	16,394	2,875	13,519
1986	74,811	5,247	5,761	17,880	6,273	22,957	16,693	2,899	13,794
1987	77,284	5,362	5,848	18,422	6,533	24,110	17,010	2,943	14,067
1988	80,084	5,512	6,030	19,023	6,630	25,504	17,386	2,971	14,415
1989	82,630	5,614	6,187	19,475	6,668	26,907	17,779	2,988	14,791
1990	84,497	5,777	6,173	19,601	6,709	27,934	18,304	3,085	15,219
1991	84,504	5,755	6,081	19,284	6,646	28,336	18,402	2,966	15,436
1992	85,370	5,718	5,997	19,356	6,602	29,052	18,645	2,969	15,676
1993	87,361	5,811	5,981	19,773	6,757	30,197	18,841	2,915	15,926
1994	90,256	5,984	6,162	20,507	6,896	31,579	19,128	2,870	16,257
1995	92,925	6,132	6,378	21,187	6,806	33,117	19,305	2,822	16,484
1996	95,115	6,253	6,482	21,597	6,911	34,454	19,419	2,757	16,662
1997	97,727	6,408	6,648	21,966	7,109	36,040	19,557	2,699	16,857
1998	100,480	6,600	6,831	22,296	7,407	37,526	19,819	2,686	17,133
1999 ^P	103,370	6,791	7,003	22,784	7,633	38,999	20,160	2,669	17,491
1998: Jan	99,225	6,505	6,755	22,142	7,258	36,905	19,660	2,680	16,980
Feb	99,407	6,528	6,767	22,149	7,282	37,003	19,678	2,677	17,001
Mar	99,594	6,545	6,780	22,155	7,317	37,103	19,694	2,674	17,020
Apr	99,802	6,559	6,798	22,177	7,348	37,194	19,726	2,675	17,051
May	100,099	6,577	6,814	22,237	7,374	37,334	19,763	2,675	17,088
June	100,308	6,589	6,826	22,257	7,400	37,460	19,776	2,677	17,099
July	100,568	6,606	6,836	22,321	7,430	37,576	19,799	2,675	17,124
Aug	100,826	6,625	6,846	22,353	7,445	37,688	19,869	2,688	17,181
Sept	101,028	6,637	6,871	22,382	7,467	37,780	19,891	2,689	17,202
Oct	101,261	6,657	6,876	22,392	7,494	37,929	19,913	2,711	17,202
Nov	101,543	6,671	6,891	22,443	7,520	38,070	19,948	2,723	17,225
Dec	101,832	6,684	6,901	22,525	7,542	38,207	19,973	2,701	17,272
1999: Jan	102,063	6,708	6,924	22,556	7,570	38,313	19,992	2,702	17,290
Feb	102,401	6,723	6,937	22,648	7,581	38,458	20,054	2,713	17,341
Mar	102,528	6,732	6,947	22,611	7,595	38,556	20,087	2,710	17,377
Apr	102,846	6,750	6,965	22,724	7,611	38,697	20,099	2,688	17,411
May	102,963	6,758	6,977	22,748	7,621	38,782	20,077	2,666	17,411
June	103,263	6,781	6,993	22,796	7,636	38,952	20,105	2,664	17,441
July	103,569	6,799	7,012	22,903	7,647	39,055	20,153	2,656	17,497
Aug	103,797	6,813	7,031	22,888	7,650	39,205	20,210	2,651	17,559
Sept	103,862	6,831	7,041	22,862	7,653	39,257	20,218	2,654	17,564
Oct	104,134	6,841	7,064	22,891	7,668	39,433	20,237	2,643	17,594
Nov ^P	104,294	6,860	7,066	22,887	7,678	39,545	20,258	2,646	17,612
Dec ^P	104,592	6,892	7,082	22,952	7,690	39,654	20,322	2,652	17,670

Note (cont'd).—which count persons as employed when they are not at work because of industrial disputes, bad weather, etc., even if they are not paid for the time off; and which are based on a sample of the working-age population. For description and details of the various establishment data, see "Employment and Earnings."

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-45.—Hours and earnings in private nonagricultural industries, 1959–99¹

(Monthly data seasonally adjusted)

Year or month	Average weekly hours			Average hourly earnings			Average weekly earnings, total private			
	Total private	Manufacturing		Total private		Manu- fac- turing (current dollars)	Level		Percent change from year earlier	
		Total	Over- time	Current dollars	1982 dollars ²		Current dollars	1982 dollars ²	Current dollars	1982 dollars ²
1959	39.0	40.3	2.7	\$2.02	\$6.69	\$2.19	\$78.78	\$260.86	4.9	4.2
1960	38.6	39.7	2.5	2.09	6.79	2.26	80.67	261.92	2.4	.4
1961	38.6	39.8	2.4	2.14	6.88	2.32	82.60	265.59	2.4	1.4
1962	38.7	40.4	2.8	2.22	7.07	2.39	85.91	273.60	4.0	3.0
1963	38.8	40.5	2.8	2.28	7.17	2.45	88.46	278.18	3.0	1.7
1964	38.7	40.7	3.1	2.36	7.33	2.53	91.33	283.63	3.2	2.0
1965	38.8	41.2	3.6	2.46	7.52	2.61	95.45	291.90	4.5	2.9
1966	38.6	41.4	3.9	2.56	7.62	2.71	98.82	294.11	3.5	.8
1967	38.0	40.6	3.4	2.68	7.72	2.82	101.84	293.49	3.1	-.2
1968	37.8	40.7	3.6	2.85	7.89	3.01	107.73	298.42	5.8	1.7
1969	37.7	40.6	3.6	3.04	7.98	3.19	114.61	300.81	6.4	.8
1970	37.1	39.8	3.0	3.23	8.03	3.35	119.83	298.08	4.6	-.9
1971	36.9	39.9	2.9	3.45	8.21	3.57	127.31	303.12	6.2	1.7
1972	37.0	40.5	3.5	3.70	8.53	3.82	136.90	315.44	7.5	4.1
1973	36.9	40.7	3.8	3.94	8.55	4.09	145.39	315.38	6.2	-.0
1974	36.5	40.0	3.3	4.24	8.28	4.42	154.76	302.27	6.4	-4.2
1975	36.1	39.5	2.6	4.53	8.12	4.83	163.53	293.06	5.7	-3.0
1976	36.1	40.1	3.1	4.86	8.24	5.22	175.45	297.37	7.3	1.5
1977	36.0	40.3	3.5	5.25	8.36	5.68	189.00	300.96	7.7	1.2
1978	35.8	40.4	3.6	5.69	8.40	6.17	203.70	300.89	7.8	-.0
1979	35.7	40.2	3.3	6.16	8.17	6.70	219.91	291.66	8.0	-3.1
1980	35.3	39.7	2.8	6.66	7.78	7.27	235.10	274.65	6.9	-5.8
1981	35.2	39.8	2.8	7.25	7.69	7.99	255.20	270.63	8.5	-1.5
1982	34.8	38.9	2.3	7.68	7.68	8.49	267.26	267.26	4.7	-1.2
1983	35.0	40.1	3.0	8.02	7.79	8.83	280.70	272.52	5.0	2.0
1984	35.2	40.7	3.4	8.32	7.80	9.19	292.86	274.73	4.3	.8
1985	34.9	40.5	3.3	8.57	7.77	9.54	299.09	271.16	2.1	-1.3
1986	34.8	40.7	3.4	8.76	7.81	9.73	304.85	271.94	1.9	-.3
1987	34.8	41.0	3.7	8.98	7.73	9.91	312.50	269.16	2.5	-1.0
1988	34.7	41.1	3.9	9.28	7.69	10.19	322.02	266.79	3.0	-.9
1989	34.6	41.0	3.8	9.66	7.64	10.48	334.24	264.22	3.8	-1.0
1990	34.5	40.8	3.6	10.01	7.52	10.83	345.35	259.47	3.3	-1.8
1991	34.3	40.7	3.6	10.32	7.45	11.18	353.98	255.40	2.5	-1.6
1992	34.4	41.0	3.8	10.57	7.41	11.46	363.61	254.99	2.7	-.2
1993	34.5	41.4	4.1	10.83	7.39	11.74	373.64	254.87	2.8	-.0
1994	34.7	42.0	4.7	11.12	7.40	12.07	385.86	256.73	3.3	.7
1995	34.5	41.6	4.4	11.43	7.39	12.37	394.34	255.07	2.2	-.6
1996	34.4	41.6	4.5	11.82	7.43	12.77	406.61	255.73	3.1	.3
1997	34.6	42.0	4.8	12.28	7.55	13.17	424.89	261.31	4.5	2.2
1998	34.6	41.7	4.6	12.78	7.75	13.49	442.19	268.32	4.1	2.7
1999 ^P	34.5	41.7	4.6	13.24	7.86	13.91	456.78	271.25	3.3	1.1
1998: Jan	34.8	42.2	4.9	12.54	7.66	13.38	436.39	266.42	5.2	3.7
Feb	34.7	42.0	4.8	12.60	7.69	13.41	437.22	266.92	4.5	3.3
Mar	34.6	41.8	4.8	12.64	7.72	13.45	437.34	267.00	3.8	2.7
Apr	34.6	41.6	4.6	12.69	7.73	13.45	439.07	267.40	4.4	3.0
May	34.7	41.8	4.6	12.73	7.74	13.48	441.73	268.53	4.6	3.0
June	34.6	41.8	4.6	12.76	7.75	13.48	441.50	268.23	4.6	3.1
July	34.6	41.7	4.6	12.80	7.76	13.46	442.88	268.57	4.6	3.1
Aug	34.6	41.7	4.5	12.85	7.78	13.53	444.61	269.30	3.9	2.5
Sept	34.5	41.6	4.5	12.88	7.80	13.58	444.36	268.98	3.8	2.6
Oct	34.6	41.7	4.5	12.91	7.80	13.57	446.69	269.90	3.9	2.6
Nov	34.6	41.7	4.5	12.94	7.80	13.58	447.72	270.04	3.5	2.1
Dec	34.6	41.7	4.5	12.98	7.81	13.60	449.11	270.39	3.8	2.3
1999: Jan	34.6	41.6	4.5	13.04	7.83	13.64	451.18	270.98	3.4	1.7
Feb	34.6	41.6	4.5	13.06	7.84	13.67	451.88	271.40	3.4	1.7
Mar	34.5	41.5	4.5	13.11	7.86	13.71	452.30	271.33	3.4	1.6
Apr	34.4	41.6	4.3	13.14	7.83	13.79	452.02	269.22	2.9	.7
May	34.4	41.7	4.6	13.18	7.85	13.85	453.39	270.04	2.6	.6
June	34.5	41.7	4.7	13.24	7.89	13.95	456.78	272.05	3.5	1.4
July	34.5	41.9	4.7	13.28	7.88	14.02	458.16	271.91	3.5	1.2
Aug	34.5	41.8	4.7	13.29	7.87	14.03	458.51	271.47	3.1	.8
Sept	34.4	41.8	4.7	13.35	7.86	14.04	459.24	270.30	3.3	.5
Oct	34.5	41.8	4.7	13.39	7.87	14.07	461.96	271.58	3.4	.6
Nov	34.5	41.7	4.6	13.40	7.87	14.07	462.30	271.46	3.3	.5
Dec	34.5	41.7	4.7	13.46	7.88	14.10	464.37	271.88	3.4	.6

¹ For production or nonsupervisory workers; total includes private industry groups shown in Table B-44.² Current dollars divided by the consumer price index for urban wage earners and clerical workers on a 1982=100 base.

Note.—See Note, Table B-44.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-46.—Employment cost index, private industry, 1980–99

Year and month	Total private			Goods-producing			Service-producing			Manufacturing			Nonmanufacturing		
	Total compensation	Wages and salaries	Benefits ¹	Total compensation	Wages and salaries	Benefits ¹	Total compensation	Wages and salaries	Benefits ¹	Total compensation	Wages and salaries	Benefits ¹	Total compensation	Wages and salaries	Benefits ¹
Index, June 1989=100; not seasonally adjusted															
December:															
1980	64.8	67.1	59.4	66.7	69.7	60.5	63.3	65.3	58.4	66.0	68.9	59.9	64.2	66.2	59.1
1981	71.2	73.0	66.6	73.3	75.7	68.2	69.5	71.1	65.1	72.5	74.9	67.5	70.4	72.1	66.1
1982	75.8	77.6	71.4	77.8	80.0	73.2	74.1	75.9	69.6	76.9	79.1	72.4	75.1	76.8	70.6
1983	80.1	81.4	76.7	81.6	83.2	78.3	78.9	80.2	75.2	80.8	82.5	77.5	79.6	81.0	76.2
1984	84.0	84.8	81.7	85.4	86.4	83.2	82.9	83.7	80.4	85.0	86.1	82.7	83.4	84.2	81.1
1985	87.3	88.3	84.6	88.2	89.4	85.7	86.6	87.7	83.6	87.8	89.2	85.0	87.0	88.0	84.4
1986	90.1	91.1	87.5	91.0	92.3	88.3	89.3	90.3	86.8	90.7	92.1	87.5	89.7	90.6	87.5
1987	93.1	94.1	90.5	93.8	95.2	90.9	92.6	93.4	90.2	93.4	95.2	89.8	92.9	93.7	91.0
1988	97.6	98.0	96.7	97.9	98.2	97.3	97.3	97.8	96.1	97.6	98.1	96.6	97.5	97.8	96.8
1989	102.3	102.0	102.6	102.1	102.0	102.6	102.3	102.2	102.6	102.0	101.9	102.3	102.3	102.2	102.8
1990	107.0	106.1	109.4	107.0	105.8	109.9	107.0	106.3	109.0	107.2	106.2	109.5	106.9	106.1	109.3
1991	111.7	110.0	116.2	110.9	109.7	116.7	111.6	110.2	115.7	112.2	110.3	116.1	111.5	109.8	116.2
1992	115.6	112.9	122.2	116.1	112.8	123.4	115.2	113.0	121.2	116.5	113.7	122.6	115.1	112.6	122.0
1993	119.8	116.4	128.3	120.6	116.1	130.3	119.3	116.6	126.7	121.3	117.3	130.0	119.0	116.0	127.4
1994	123.5	119.7	133.0	124.3	119.6	134.8	122.8	119.7	131.5	125.1	120.8	134.3	122.6	119.1	132.3
1995	126.7	123.1	135.9	127.3	122.9	137.1	126.2	123.2	134.7	128.3	124.3	136.7	125.9	122.5	135.3
1996	130.6	127.3	138.6	130.9	126.8	139.7	130.2	127.5	137.4	132.1	128.4	139.8	129.8	126.8	137.9
1997	135.1	132.3	141.8	134.1	130.6	141.5	135.3	133.1	141.4	135.3	132.2	141.7	134.7	132.1	141.5
1998	139.8	137.4	145.2	137.8	135.2	143.2	140.5	138.4	145.7	138.9	136.8	142.7	139.7	137.4	145.8
1999: Mar	140.4	138.1	145.8	138.9	136.3	144.3	140.9	138.9	146.1	139.9	137.9	143.6	140.3	137.9	146.3
June	142.0	139.7	147.3	139.9	137.3	145.2	142.8	140.8	147.9	140.9	139.0	144.5	142.0	139.7	148.0
Sept	143.3	141.0	148.6	141.1	138.5	146.3	144.1	142.1	149.4	142.1	140.2	145.7	143.4	141.0	149.4
Dec	144.6	142.2	150.2	142.5	139.7	148.2	145.3	143.3	150.7	143.6	141.5	147.8	144.5	142.1	150.7
Index, June 1989=100; seasonally adjusted															
1998: Mar	136.1	133.6	142.2	135.2	132.0	141.6	136.6	134.4	142.5	136.3	133.7	141.7	136.0	133.4	142.6
June	137.3	134.9	144.2	136.3	133.2	142.3	137.8	135.6	143.7	137.1	134.6	142.2	137.2	134.7	143.8
Sept	138.7	136.5	144.1	137.2	134.3	142.9	139.5	137.5	144.8	138.1	136.0	142.6	138.7	136.3	144.9
Dec	139.7	137.5	145.1	137.9	135.2	143.4	140.6	138.5	146.1	138.9	136.8	142.8	139.9	137.6	146.1
1999: Mar	140.2	138.1	145.4	138.9	136.3	144.4	140.7	138.9	145.9	139.8	137.9	143.6	140.2	137.9	146.2
June	141.8	139.8	146.8	139.8	137.3	145.0	142.7	140.8	147.8	140.7	139.0	144.3	142.0	139.7	147.9
Sept	143.0	140.9	148.1	141.0	138.5	146.2	143.9	142.0	149.3	142.0	140.2	145.7	143.2	140.8	149.3
Dec	144.5	142.3	150.1	142.5	139.7	148.4	145.5	143.4	151.1	143.6	141.5	147.9	144.7	142.3	151.0
Percent change from 12 months earlier, not seasonally adjusted															
December:															
1980	9.6	9.1	11.7	9.9	9.4	10.8	9.7	8.8	12.5	9.8	9.4	10.5	9.7	8.9	12.6
1981	9.9	8.8	12.1	9.9	8.6	12.7	9.8	8.9	11.5	9.8	8.7	12.7	9.7	8.7	11.8
1982	6.5	6.3	7.2	6.1	5.7	7.3	6.6	6.8	6.9	6.1	5.6	7.3	6.7	6.5	6.8
1983	5.7	4.9	7.4	4.9	4.0	7.0	6.5	5.7	8.0	5.1	4.3	7.0	6.0	5.5	7.9
1984	4.9	4.2	6.5	4.7	3.8	6.3	5.1	4.4	6.9	5.2	4.4	6.7	4.8	4.0	6.4
1985	3.9	4.1	3.5	3.3	3.5	3.0	4.5	4.8	4.0	3.3	3.6	2.8	4.3	4.5	4.1
1986	3.2	3.2	3.4	3.2	3.2	3.0	3.1	3.0	3.8	3.3	3.3	2.9	3.1	3.0	3.7
1987	3.3	3.3	3.4	3.4	3.1	2.9	3.7	3.4	3.9	3.0	3.4	2.6	3.6	3.4	4.0
1988	4.8	4.1	6.9	4.4	3.2	7.0	5.1	4.7	6.5	4.5	3.0	7.6	5.0	4.4	6.4
1989	4.8	4.1	6.1	4.3	3.9	5.4	5.1	4.5	6.8	4.5	3.9	5.9	4.9	4.5	6.2
1990	4.6	4.0	6.6	4.8	3.7	7.1	4.6	4.0	6.2	5.1	4.2	7.0	4.5	3.8	6.3
1991	4.4	3.7	6.2	4.6	3.7	6.2	4.3	3.7	6.1	4.7	3.9	6.0	4.3	3.5	6.3
1992	3.5	2.6	5.2	3.8	2.8	5.7	3.2	2.5	4.8	3.8	3.1	5.6	3.2	2.6	5.0
1993	3.6	3.1	5.0	3.9	2.9	5.6	3.6	3.2	4.5	4.1	3.2	6.0	3.4	3.0	4.4
1994	3.1	2.8	3.7	3.1	3.0	3.5	2.9	2.7	3.8	3.1	3.0	3.3	3.0	2.7	3.8
1995	2.6	2.8	2.2	2.4	2.8	1.7	2.8	2.9	2.4	2.6	2.9	1.8	2.7	2.9	2.3
1996	3.1	3.4	2.0	2.8	3.2	1.9	3.2	3.5	2.0	3.0	3.3	2.3	3.1	3.5	1.9
1997	3.4	3.9	2.3	2.4	3.0	1.3	3.9	4.4	2.9	2.4	3.0	1.4	3.8	4.2	2.6
1998	3.5	3.9	2.4	2.8	3.5	1.2	3.8	4.0	3.0	2.7	3.5	1.7	3.7	4.0	3.0
1999: Mar	3.0	3.3	2.2	2.8	3.3	2.0	3.1	3.3	2.4	2.6	3.1	1.3	3.2	3.4	2.5
June	3.3	3.6	2.5	2.7	3.1	1.9	3.6	3.8	2.9	2.7	3.3	1.5	3.5	3.7	2.8
Sept	3.1	3.2	2.8	2.9	3.1	2.3	3.2	3.3	3.1	2.8	3.1	2.2	3.2	3.3	3.0
Dec	3.4	3.5	3.4	3.4	3.3	3.4	3.4	3.5	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Percent change from 3 months earlier, seasonally adjusted															
1998: Mar	0.7	0.9	0.4	0.7	1.1	-0.1	0.7	0.9	0.5	0.7	1.1	-0.1	0.8	0.8	0.6
June	9	1.0	7	8	9	5	9	9	8	6	7	4	9	1.0	8
Sept	1.0	1.2	7	7	8	4	1.2	1.4	8	7	1.0	3	1.1	1.2	8
Dec	7	7	7	5	7	3	8	7	9	6	6	6	9	1.0	8
1999: Mar	4	4	2	7	8	7	1	3	-1	6	6	6	2	2	1
June	1.2	1.2	1.0	6	7	5	1.4	1.4	1.3	6	8	5	1.3	1.3	1.2
Sept	8	8	9	9	9	8	8	9	1.0	9	9	8	8	8	9
Dec	1.0	1.0	1.4	1.1	9	1.5	1.1	1.0	1.2	1.1	9	1.5	1.0	1.1	1.1

¹ Employer costs for employee benefits.

Note.—The employment cost index is a measure of the change in the cost of labor, free from the influence of employment shifts among occupations and industries.

Data exclude farm and household workers.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-47.—*Productivity and related data, business sector, 1959–99*
(Index numbers, 1992=100; quarterly data seasonally adjusted)

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1959	47.2	50.5	31.5	31.2	66.7	61.8	13.1	13.7	58.5	61.1	27.7	27.0	27.0	26.5
1960	48.0	51.2	32.1	31.7	66.7	62.0	13.6	14.3	59.9	62.8	28.4	27.9	27.3	26.8
1961	49.8	52.8	32.7	32.4	65.7	61.3	14.2	14.7	61.7	64.3	28.5	27.9	27.5	27.0
1962	52.1	55.2	34.8	34.6	66.8	62.6	14.8	15.4	63.9	66.2	28.4	27.8	27.8	27.3
1963	54.1	57.2	36.4	36.2	67.2	63.3	15.4	15.9	65.3	67.6	28.4	27.8	28.0	27.5
1964	56.6	59.6	38.7	38.6	68.3	64.8	16.1	16.6	67.8	69.9	28.5	27.9	28.3	27.8
1965	58.6	61.4	41.4	41.3	70.6	67.3	16.8	17.2	69.3	71.0	28.6	28.0	28.7	28.2
1966	61.0	63.6	44.2	44.3	72.5	69.7	17.9	18.2	71.8	73.0	29.3	28.6	29.4	28.9
1967	62.3	64.6	45.0	45.1	72.3	69.7	18.9	19.2	73.7	75.0	30.3	29.7	30.3	29.8
1968	64.5	66.9	47.3	47.5	73.4	70.9	20.4	20.7	76.5	77.6	31.7	31.0	31.4	30.9
1969	64.8	67.1	48.8	48.9	75.2	73.0	21.9	22.2	77.6	78.6	33.7	33.0	32.8	32.3
1970	66.2	68.0	48.8	48.9	73.7	71.8	23.5	23.7	79.0	79.7	35.6	34.9	34.3	33.7
1971	68.8	70.7	50.5	50.6	73.4	71.6	25.0	25.3	80.5	81.3	36.4	35.7	35.8	35.3
1972	71.0	73.0	53.8	54.0	75.8	74.0	26.6	26.9	82.9	83.8	37.5	36.8	37.1	36.4
1973	73.1	75.2	57.5	57.8	78.5	76.9	28.9	29.1	84.7	85.3	39.5	38.7	39.1	37.7
1974	72.2	74.3	56.8	57.2	78.6	77.0	31.7	31.9	83.7	84.4	43.8	43.0	42.6	41.4
1975	74.8	76.4	56.3	56.3	75.2	73.7	34.9	35.2	84.5	85.2	46.7	46.0	46.7	45.7
1976	77.2	78.9	59.9	60.1	77.6	76.1	38.0	38.2	87.0	87.5	49.2	48.4	49.3	48.4
1977	78.4	80.0	63.2	63.4	80.6	79.2	41.0	41.3	88.1	88.8	52.3	51.6	52.4	51.6
1978	79.5	81.3	67.2	67.6	84.6	83.2	44.7	45.0	89.7	90.5	56.2	55.4	56.0	55.0
1979	79.7	81.3	69.7	70.0	87.4	86.2	49.0	49.3	90.0	90.6	61.5	60.7	60.6	59.4
1980	79.8	81.3	69.1	69.5	86.7	85.5	54.3	54.7	89.7	90.3	68.1	67.2	65.9	65.0
1981	81.4	82.4	71.0	71.0	87.3	86.1	59.5	60.0	89.8	90.6	73.1	72.8	71.9	71.1
1982	81.2	82.0	69.1	68.9	85.1	83.9	63.9	64.4	91.1	91.8	78.8	78.5	75.8	75.4
1983	84.0	85.6	72.6	73.2	86.5	85.5	66.6	67.2	91.2	91.9	79.3	78.5	78.5	77.9
1984	86.4	87.4	79.0	79.3	91.5	90.7	69.5	70.0	91.5	92.1	80.5	80.1	80.7	80.1
1985	88.1	88.6	82.4	82.3	93.5	93.0	72.9	73.3	92.8	93.2	82.8	82.7	82.8	82.6
1986	90.7	91.3	85.4	85.5	94.2	93.7	76.7	77.1	95.9	96.3	84.6	84.4	84.1	83.9
1987	91.3	91.7	88.6	88.7	97.0	96.7	79.7	80.0	96.3	96.6	87.3	87.2	86.1	85.9
1988	92.4	92.9	92.4	92.8	100.0	99.8	83.4	83.6	97.3	97.4	90.3	89.9	88.8	88.5
1989	93.3	93.5	95.6	95.8	102.5	102.4	85.7	85.8	95.8	95.8	91.9	91.7	92.1	91.8
1990	94.5	94.6	97.0	97.1	102.6	102.7	90.6	90.5	96.4	96.3	95.9	95.7	95.4	95.1
1991	95.9	96.1	96.1	96.3	100.3	100.2	94.9	94.9	97.4	97.4	99.0	98.8	98.4	98.3
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	100.1	100.1	102.7	103.0	102.6	102.9	102.4	102.1	99.9	99.6	102.0	102.1	102.5	102.6
1994	101.4	101.4	107.7	107.8	106.2	106.3	104.5	104.3	99.7	99.5	103.0	102.9	104.4	104.5
1995	102.2	102.4	111.1	111.5	108.8	108.9	106.7	106.5	99.1	98.9	104.4	104.0	106.4	106.5
1996	105.2	105.2	116.1	116.4	110.4	110.7	110.1	109.8	99.6	99.3	104.7	104.4	107.9	107.8
1997	107.5	107.2	122.3	122.5	113.8	114.3	114.2	113.8	101.1	100.7	106.2	106.1	109.5	109.7
1998	110.5	110.2	128.6	129.0	116.4	117.1	120.3	119.7	105.1	104.5	108.8	108.6	110.3	110.5
1994:I	101.2	101.0	105.5	105.5	104.3	104.4	104.3	104.1	100.4	100.2	103.1	103.0	103.7	103.6
1994:II	101.4	101.4	107.5	107.5	106.0	106.1	104.2	104.0	99.7	99.6	102.7	102.6	104.1	104.1
1994:III	101.2	101.1	108.1	108.1	106.8	106.9	104.3	104.1	99.1	98.9	103.1	103.0	104.7	104.9
1994:IV	101.9	102.0	109.7	109.9	107.7	107.7	105.0	104.9	99.2	99.1	103.0	102.8	105.1	105.3
1995:I	101.6	101.8	110.1	110.4	108.4	108.4	105.5	105.3	98.9	98.8	103.8	103.5	105.8	106.0
1995:II	101.9	102.1	110.4	110.7	108.3	108.4	106.3	106.1	98.9	98.7	104.3	103.9	106.2	106.4
1995:III	102.1	102.4	111.4	111.8	109.1	109.2	107.0	106.9	99.1	98.9	104.8	104.4	106.6	106.7
1995:IV	103.1	103.2	112.6	112.9	109.2	109.4	107.9	107.7	99.4	99.2	104.7	104.3	106.9	106.9
1996:I	104.1	104.2	113.7	114.0	109.2	109.4	108.6	108.4	99.2	99.1	104.3	104.0	107.3	107.3
1996:II	105.3	105.3	115.8	116.1	110.0	110.3	109.7	109.4	99.4	99.2	104.2	103.9	107.8	107.6
1996:III	105.4	105.3	116.6	116.9	110.7	111.0	110.7	110.3	99.8	99.4	105.0	104.7	108.2	107.9
1996:IV	105.9	105.8	118.3	118.6	111.7	112.1	111.6	111.2	99.8	99.5	105.3	105.0	108.5	108.4
1997:I	106.3	106.1	120.0	120.2	112.9	113.3	112.5	112.2	100.1	99.8	105.9	105.7	109.1	109.1
1997:II	107.1	106.9	121.8	122.0	113.7	114.1	113.2	112.9	100.4	100.1	105.7	105.6	109.5	109.6
1997:III	108.1	107.8	123.2	123.4	114.0	114.5	114.6	114.1	101.2	100.8	106.0	105.8	109.7	109.9
1997:IV	108.4	108.1	124.4	124.6	114.7	115.3	116.4	115.9	102.4	101.9	107.4	107.2	109.9	110.1
1998:I	109.7	109.3	126.9	127.1	115.7	116.3	117.8	117.5	103.4	102.9	107.5	107.3	110.0	110.4
1998:II	109.8	109.5	127.5	127.9	116.1	116.8	119.4	118.8	104.4	103.9	108.8	108.5	110.2	110.5
1998:III	110.7	110.4	128.9	129.3	116.4	117.1	121.2	120.6	105.6	105.1	109.5	109.3	110.4	110.7
1998:IV	111.9	111.5	131.2	131.6	117.2	118.0	122.7	122.0	106.5	105.9	109.6	109.4	110.5	110.6
1999:I	112.7	112.2	132.5	132.9	117.5	118.4	124.2	123.3	107.4	106.6	110.2	109.8	110.9	111.0
1999:II	113.0	112.4	133.1	133.5	117.8	118.7	125.7	124.7	107.8	106.9	111.3	111.0	111.2	111.4
1999:III	114.3	113.8	135.1	135.6	118.3	119.2	127.1	126.2	108.3	107.5	111.3	110.9	111.4	111.6

¹ Output refers to real gross domestic product in the sector.

² Hours at work of all persons engaged in the sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.

³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.

⁴ Hourly compensation divided by the consumer price index for all urban consumers for recent quarters. The trend from 1978–98 is based on the consumer price index research series (CPI-U-RS).

⁵ Current dollar output divided by the output index.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-48.—*Changes in productivity and related data, business sector, 1960-99*
(Percent change from preceding period; quarterly data at seasonally adjusted annual rates)

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1960	1.9	1.3	1.9	1.8	0.1	0.5	4.3	4.4	2.6	2.7	2.4	3.1	1.1	1.2
1961	3.6	3.2	2.0	2.0	-1.6	-1.2	4.0	3.4	2.9	2.4	4	-2	.8	.8
1962	4.6	4.6	6.4	6.8	1.7	2.1	4.5	4.1	3.5	3.0	-1	-5	1.0	1.0
1963	3.9	3.5	4.6	4.6	.6	1.1	3.7	3.5	2.3	2.2	-3	.0	.6	.7
1964	4.6	4.3	6.4	6.7	1.7	2.4	5.2	4.6	3.8	3.3	.6	.3	1.1	1.2
1965	3.5	3.1	7.0	7.0	3.4	3.9	3.7	3.3	2.1	1.7	.2	.2	1.6	1.4
1966	4.1	3.5	6.8	7.2	2.6	3.6	6.7	5.8	3.7	2.9	2.5	2.2	2.5	2.3
1967	2.1	1.7	1.9	1.7	-3	.0	5.7	5.8	2.5	2.7	3.5	4.1	2.8	3.2
1968	3.5	3.5	5.0	5.3	1.4	1.7	8.2	7.9	3.8	3.5	4.5	4.2	3.9	3.8
1969	.5	.2	3.1	3.1	2.5	2.9	7.0	6.8	1.4	1.3	6.4	6.6	4.4	4.3
1970	2.0	1.5	.0	-1	-2.0	-1.6	7.7	7.2	1.9	1.4	5.6	5.6	4.4	4.5
1971	4.0	3.9	3.6	3.5	-4	-3	6.4	6.5	1.9	2.0	2.2	2.5	4.6	4.6
1972	3.1	3.2	6.5	6.7	3.3	3.4	6.2	6.4	2.9	3.1	3.0	3.1	3.5	3.1
1973	3.0	3.0	6.8	7.1	3.7	4.0	8.6	8.2	2.2	1.9	5.3	5.1	5.3	3.7
1974	-1.3	-1.1	-1.1	-1.1	.1	.1	9.7	9.8	-1.2	-1.1	11.1	11.1	9.2	9.7
1975	3.6	2.8	-9	-1.6	-4.3	-4.3	10.3	10.1	1.0	.9	6.5	7.1	9.5	10.5
1976	3.2	3.3	6.4	6.8	3.1	3.4	8.8	8.6	2.9	2.7	5.5	5.2	5.6	5.9
1977	1.5	1.4	5.5	5.5	3.9	4.0	7.9	8.0	1.3	1.4	6.3	6.6	6.3	6.6
1978	1.5	1.6	6.4	6.7	4.9	5.0	9.0	9.1	1.8	1.9	7.4	7.3	6.9	6.5
1979	.2	-1	3.6	3.5	3.4	3.6	9.7	9.5	.3	.1	9.5	9.6	8.2	8.2
1980	.1	.1	-8	-7	-9	-8	10.8	10.8	-3	-3	10.7	10.7	8.7	9.3
1981	2.0	1.3	2.7	2.1	.7	.7	9.5	9.7	.1	.3	7.4	8.2	9.1	9.5
1982	-2	-5	-2.8	-2.9	-2.5	-2.5	7.5	7.4	1.4	1.4	7.8	7.9	5.5	6.0
1983	3.4	4.3	5.2	6.2	1.7	1.9	4.2	4.3	.0	.1	.7	-1	3.6	3.3
1984	2.8	2.2	8.8	8.3	5.8	6.0	4.4	4.3	.3	.2	1.5	2.0	2.8	2.8
1985	2.0	1.3	4.2	3.9	2.2	2.5	4.9	4.6	1.5	1.2	2.9	3.3	2.6	3.1
1986	3.0	3.1	3.7	3.9	.7	.8	5.2	5.2	3.3	3.3	2.1	2.1	1.6	1.6
1987	.6	.5	3.7	3.7	3.0	3.2	3.9	3.8	.4	.3	3.2	3.3	2.4	2.4
1988	1.2	1.3	4.3	4.6	3.1	3.3	4.7	4.5	1.0	.8	3.5	3.1	3.1	3.0
1989	.9	.7	3.5	3.3	2.5	2.6	2.8	2.7	-1.5	-1.6	1.8	2.0	3.8	3.7
1990	1.3	1.1	1.5	1.4	.2	.3	5.7	5.5	.6	.5	4.3	4.3	3.6	3.7
1991	1.5	1.6	-9	-9	-2.3	-2.4	4.8	4.9	1.0	1.1	3.2	3.3	3.1	3.4
1992	4.3	4.1	4.0	3.9	-3	-2	5.3	5.3	2.7	2.7	1.0	1.2	1.6	1.7
1993	.1	.1	2.7	3.0	2.6	2.9	2.4	2.1	-1	-4	2.3	2.1	2.5	2.6
1994	1.3	1.3	4.8	4.7	3.5	3.3	2.0	2.1	-2	-1	.7	.8	1.8	1.9
1995	.7	1.0	3.2	3.4	2.4	2.4	2.1	2.1	-6	-6	1.4	1.1	1.9	1.9
1996	2.9	2.7	4.5	4.4	1.5	1.7	3.2	3.1	.5	.4	.3	.4	1.5	1.3
1997	2.2	2.0	5.4	5.3	3.1	3.3	3.7	3.6	1.5	1.4	1.5	1.6	1.5	1.7
1998	2.8	2.8	5.1	5.2	2.2	2.4	5.3	5.2	3.9	3.8	2.4	2.4	.7	.8
1994:I	1.2	1.1	3.4	2.5	2.2	1.4	5.3	5.6	3.9	4.2	4.0	4.5	1.2	1.2
II	.8	1.5	7.7	8.0	6.9	6.5	-7	-3	-2.9	-2.4	-1.5	-1.7	1.4	1.9
III	-8	-1.1	2.1	2.2	2.9	3.3	.7	.4	-2.4	-2.7	1.6	1.5	2.6	3.1
IV	3.0	3.6	6.4	6.9	3.3	3.1	2.7	3.0	.4	.7	-3	-6	1.6	1.4
1995:I	-1.3	-8	1.4	1.8	2.8	2.6	1.6	1.6	-1.2	-1.3	3.0	2.4	2.7	2.7
II	1.1	1.1	.9	1.1	-2	-1	3.1	2.9	-1	-2	1.9	1.8	1.5	1.5
III	.9	1.2	3.8	4.2	2.9	3.0	2.9	3.0	.8	.9	2.0	1.7	1.5	1.0
IV	3.8	3.2	4.2	4.0	.4	.7	3.4	3.1	1.3	1.0	-4	-1	1.1	.6
1996:I	4.1	3.9	4.1	3.9	.0	-1	2.4	2.5	-6	-4	-1.6	-1.4	1.7	1.6
II	4.7	4.2	7.7	7.6	2.9	3.3	4.4	4.0	.7	.3	-3	-2	1.7	1.4
III	.3	.1	2.7	2.8	2.4	2.6	3.5	3.1	1.4	1.0	3.2	2.9	1.4	1.2
IV	2.1	1.9	5.9	5.9	3.7	3.9	3.3	3.3	.2	.2	1.2	1.3	1.2	1.8
1997:I	1.3	.9	5.8	5.5	4.4	4.5	3.4	3.6	1.0	1.2	2.1	2.7	2.2	2.5
II	3.4	3.3	6.2	6.2	2.7	2.8	2.6	2.6	1.5	1.5	-7	-6	1.4	1.7
III	3.6	3.3	4.8	4.6	1.1	1.3	4.8	4.4	3.0	2.6	1.1	1.0	.8	1.1
IV	1.2	1.2	3.9	4.1	2.7	2.9	6.7	6.4	4.8	4.5	5.4	5.1	.7	.8
1998:I	4.6	4.4	8.1	8.3	3.4	3.7	4.9	4.8	4.2	4.1	.3	.4	.4	.9
II	.6	.9	2.2	2.4	1.6	1.4	5.5	5.6	3.9	3.9	4.9	4.6	.8	.5
III	3.4	3.1	4.4	4.4	.9	1.2	6.1	6.2	4.7	4.7	2.6	3.0	.9	.6
IV	4.3	4.1	7.2	7.3	2.8	3.1	4.9	4.6	3.3	2.9	.6	.5	.4	-3
1999:I	3.0	2.7	3.9	4.0	.9	1.3	4.9	4.2	3.6	2.8	1.9	1.4	1.3	1.5
II	.8	.6	1.9	1.8	1.0	1.3	5.1	4.8	1.5	1.2	4.2	4.2	1.1	1.4
III	4.7	4.9	6.3	6.6	1.6	1.6	4.6	4.7	1.9	2.1	-1	-2	.7	.7

¹ Output refers to real gross domestic product in the sector.

² Hours at work of all persons engaged in the sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.

³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.

⁴ Hourly compensation divided by the consumer price index for all urban consumers for recent quarters. The trend from 1978-98 is based on the consumer price index research series (CPI-U-RS).

⁵ Current dollar output divided by the output index.

Note.—Percent changes are based on original data and may differ slightly from percent changes based on indexes in Table B-47.

Source: Department of Labor, Bureau of Labor Statistics.

PRODUCTION AND BUSINESS ACTIVITY

TABLE B-49.—*Industrial production indexes, major industry divisions, 1950-99*
[1992=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Manufacturing			Mining	Utilities
		Total	Durable	Nondurable		
1950	24.7	23.5	22.7	24.2	58.7	14.5
1951	26.8	25.4	25.6	25.0	64.4	16.5
1952	27.8	26.4	27.2	25.4	63.9	17.9
1953	30.2	28.8	30.7	26.5	65.6	19.4
1954	28.6	26.9	27.1	26.7	64.3	20.9
1955	32.2	30.3	31.0	29.6	71.7	23.3
1956	33.6	31.6	32.0	31.1	75.4	25.6
1957	34.1	31.9	32.2	31.6	75.5	27.3
1958	31.9	29.7	28.2	31.9	69.3	28.6
1959	35.7	33.5	32.4	35.1	72.5	31.5
1960	36.5	34.1	32.9	35.9	73.9	33.7
1961	36.7	34.2	32.3	37.0	74.4	35.6
1962	39.8	37.3	35.9	39.3	76.5	38.2
1963	42.1	39.5	38.3	41.4	79.5	40.9
1964	45.0	42.2	41.0	44.1	82.7	44.4
1965	49.5	46.8	46.6	47.1	85.8	47.1
1966	53.8	51.0	51.8	50.0	90.4	50.7
1967	55.0	52.0	52.3	51.6	92.1	53.3
1968	58.1	54.9	54.9	54.9	95.6	57.6
1969	60.7	57.4	57.1	57.8	99.5	62.7
1970	58.7	54.8	52.7	57.8	102.0	66.5
1971	59.5	55.6	52.5	60.2	99.5	69.7
1972	65.3	61.5	58.6	65.5	101.5	74.2
1973	70.6	66.9	65.4	68.8	102.5	77.1
1974	69.6	65.9	64.1	68.3	101.9	76.1
1975	63.4	59.3	56.1	64.0	99.7	76.9
1976	69.3	65.4	61.9	70.5	100.5	79.9
1977	74.9	71.2	68.1	75.7	103.4	82.0
1978	79.3	75.8	73.6	78.9	106.5	84.4
1979	82.0	78.5	77.4	79.9	108.3	86.8
1980	79.7	75.5	73.4	78.3	111.5	87.3
1981	81.0	76.7	74.6	79.5	115.6	85.0
1982	76.7	72.1	68.2	77.7	111.2	82.3
1983	79.5	76.3	72.2	81.9	106.6	83.7
1984	86.6	83.8	82.7	85.3	113.9	86.7
1985	88.0	85.7	85.6	86.0	111.0	88.8
1986	89.0	88.1	87.4	89.1	102.6	86.4
1987	93.2	92.8	92.0	93.8	102.1	89.4
1988	97.4	97.1	98.1	96.0	104.7	93.9
1989	99.1	99.0	100.5	97.3	103.2	97.1
1990	98.9	98.5	99.0	97.9	104.8	98.3
1991	97.0	96.2	95.5	97.0	102.6	100.4
1992	100.0	100.0	100.0	100.0	100.0	100.0
1993	103.4	103.7	105.4	101.8	100.0	103.9
1994	109.1	110.0	114.3	105.2	102.5	105.3
1995	114.4	115.8	123.9	107.1	102.1	109.0
1996	119.4	121.3	134.0	107.8	103.7	112.6
1997	127.1	130.1	148.0	111.2	105.9	112.7
1998	132.4	136.4	160.7	111.6	103.8	114.4
1999 ^P	137.2	142.3	172.8	111.8	98.1	116.8
1998: Jan	130.9	134.5	155.9	113.0	107.7	109.4
Feb	130.7	134.3	156.4	112.2	107.4	109.8
Mar	131.1	134.5	157.0	112.0	105.8	113.8
Apr	131.7	135.3	158.1	112.5	105.5	113.0
May	132.4	135.9	159.6	112.2	106.0	116.0
June	131.5	134.8	158.0	111.6	104.2	117.8
July	131.3	134.7	157.3	112.0	103.1	117.0
Aug	133.6	137.4	164.2	111.0	103.2	117.3
Sept	133.5	137.3	164.6	110.4	101.7	119.1
Oct	134.1	138.3	165.8	111.2	101.6	115.6
Nov	133.8	138.3	165.4	111.6	101.5	110.8
Dec	133.8	138.4	166.2	111.1	98.1	112.5
1999: Jan	134.1	138.6	166.3	111.3	98.0	114.5
Feb	134.5	139.3	166.8	112.3	97.4	112.6
Mar	135.1	139.7	168.1	111.8	97.5	116.8
Apr	135.5	140.2	169.4	111.5	96.7	116.3
May	136.2	141.0	170.8	111.9	97.4	116.1
June	136.6	141.4	172.2	111.3	97.1	117.4
July	137.4	142.0	173.8	111.0	97.8	119.8
Aug	137.7	142.5	174.4	111.5	98.5	117.8
Sept	138.1	142.9	175.0	111.8	98.3	117.7
Oct	139.4	144.3	176.4	113.1	99.3	118.6
Nov ^P	139.9	145.2	177.7	113.6	99.8	115.5
Dec ^P	140.5	145.5	177.9	114.0	100.2	119.5

Source: Board of Governors of the Federal Reserve System.

TABLE B-50.—*Industrial production indexes, market groupings, 1950-99*
 [1992=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Final products							Intermediate products	Materials				
		Total	Consumer goods			Equipment				Total	Durable	Non-durable	Energy	
			Total	Auto-motive products	Other durable goods	Non-durable goods	Total ¹	Business						Defense and space
1950	24.7	23.8	27.8	29.2	24.8	28.6	16.6	15.6	11.9	26.3	25.1	21.3	.....	.....
1951	26.8	25.7	27.5	25.8	21.4	29.6	23.1	19.1	29.3	27.6	27.8	24.3	.....	.....
1952	27.8	27.5	28.1	23.2	21.4	30.8	27.7	21.6	41.2	27.5	28.2	24.8	.....	.....
1953	30.2	29.4	29.8	29.3	24.2	31.7	30.1	22.5	49.4	29.4	31.3	28.9	.....	.....
1954	28.6	27.9	29.6	27.3	22.3	32.1	26.3	19.8	43.5	29.3	28.9	25.0	23.0	51.4
1955	32.2	30.1	33.0	36.3	26.3	34.5	26.9	21.4	39.8	33.2	34.2	30.6	26.3	57.8
1956	33.6	31.9	34.2	29.9	27.7	36.8	29.5	24.8	38.9	34.7	35.1	30.7	27.6	61.1
1957	34.1	32.8	35.1	31.3	27.1	37.9	30.7	25.8	40.6	34.7	35.1	30.6	27.4	61.8
1958	31.9	31.3	34.8	24.9	25.6	39.0	27.5	21.8	40.8	33.9	31.6	25.8	27.3	57.3
1959	35.7	34.3	38.1	31.2	29.4	41.7	30.2	24.5	43.0	37.5	36.4	30.7	31.2	60.7
1960	36.5	35.5	39.6	35.7	29.6	43.1	31.0	25.1	44.2	37.7	36.9	31.1	31.7	61.5
1961	36.7	35.8	40.4	32.6	30.5	44.5	30.6	24.4	44.9	38.5	36.9	30.4	33.0	62.0
1962	39.8	38.8	43.1	39.5	33.1	46.6	34.0	26.5	52.0	40.8	40.2	33.8	35.8	64.1
1963	42.1	41.0	45.5	43.2	35.7	48.7	36.1	27.8	56.1	43.1	42.8	36.0	37.9	67.9
1964	45.0	43.3	48.1	45.3	39.0	51.1	38.1	31.1	54.3	45.9	46.3	39.3	41.3	70.7
1965	49.5	47.6	51.8	55.8	44.2	53.3	43.1	35.6	60.1	48.9	51.6	45.0	45.3	73.9
1966	53.8	52.1	54.5	55.6	48.7	55.8	50.2	41.3	70.6	51.9	56.2	49.6	48.9	78.6
1967	55.0	54.2	55.8	48.9	49.3	58.7	53.4	42.1	80.6	54.0	55.7	47.8	49.8	81.3
1968	58.1	56.8	59.2	58.2	52.8	61.0	54.9	43.9	80.7	57.1	59.4	50.7	54.7	85.0
1969	60.7	58.6	61.4	58.5	56.3	63.1	56.4	46.8	76.8	60.2	62.9	53.3	59.2	89.4
1970	58.7	56.5	60.7	49.2	54.6	64.1	52.4	45.1	65.1	59.3	60.7	48.4	59.5	93.8
1971	59.5	57.0	64.2	62.7	57.8	66.0	49.1	42.9	58.5	61.1	61.6	48.6	62.0	94.6
1972	65.3	61.9	69.3	67.7	66.2	70.2	53.7	48.9	56.8	68.2	67.9	54.9	68.4	98.2
1973	70.6	66.5	72.4	74.7	70.0	72.4	59.9	57.2	55.5	72.6	74.3	62.8	73.4	98.9
1974	69.6	66.3	70.2	64.6	64.7	72.4	61.9	59.7	54.7	70.0	72.8	61.0	73.7	96.3
1975	63.4	62.4	67.4	60.8	57.0	70.9	56.7	53.3	53.7	63.2	63.9	50.8	65.6	94.2
1976	69.3	66.8	74.1	75.5	63.9	76.1	58.6	55.3	54.6	69.6	71.4	58.5	74.3	96.5
1977	74.9	72.4	79.5	87.2	71.8	79.8	64.3	62.0	54.4	75.7	76.9	64.6	78.9	97.9
1978	79.3	77.2	82.6	89.6	74.9	82.9	71.0	69.3	55.9	79.9	81.0	70.2	81.6	98.9
1979	82.0	79.7	81.5	81.4	73.6	82.9	77.6	77.3	57.7	82.0	83.9	73.3	84.4	101.4
1980	79.7	79.3	79.6	62.3	69.7	83.8	79.1	76.7	63.2	77.7	80.3	67.7	80.7	102.2
1981	81.0	81.2	80.1	61.6	70.7	84.3	82.8	78.0	64.5	77.6	81.4	70.4	82.3	100.2
1982	76.7	78.3	78.8	59.1	64.4	84.2	77.7	70.6	72.6	75.8	75.1	62.6	74.6	96.7
1983	79.5	80.0	83.2	74.3	73.1	86.2	76.4	68.3	80.4	81.0	78.3	68.2	81.0	94.7
1984	86.6	87.0	86.7	89.4	80.1	87.5	87.6	79.2	89.5	86.9	85.9	79.5	84.5	99.5
1985	88.0	89.3	87.6	95.4	77.3	88.5	91.8	82.5	103.8	89.1	86.3	80.9	83.2	99.1
1986	89.0	90.3	90.7	97.5	82.6	91.3	90.0	82.0	113.0	92.7	86.3	82.3	85.7	95.2
1987	93.2	93.3	93.7	100.7	89.1	93.6	92.9	85.1	117.5	100.7	90.4	87.5	90.9	96.2
1988	97.4	97.9	96.7	107.1	94.5	95.9	99.9	93.5	117.1	102.5	95.1	93.6	94.8	98.5
1989	99.1	99.9	97.7	108.9	95.9	96.7	103.7	98.8	117.4	102.9	97.0	95.7	97.2	99.5
1990	98.9	99.5	97.3	100.9	96.0	97.1	103.2	98.2	115.9	101.9	97.2	95.3	98.1	100.6
1991	97.0	97.7	97.0	90.3	95.2	98.1	98.8	95.7	106.7	97.5	95.9	93.2	96.9	100.8
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	103.4	103.4	103.6	111.3	112.4	101.5	103.2	104.6	93.7	102.5	103.8	106.6	102.0	99.5
1994	109.1	107.7	108.0	122.9	125.0	104.0	107.2	111.4	86.8	106.3	111.9	118.7	107.1	101.3
1995	114.4	111.6	110.8	122.6	132.7	106.5	112.8	119.4	84.0	108.1	120.3	133.4	108.6	102.4
1996	119.4	115.3	112.4	123.5	136.6	107.8	120.4	130.2	78.9	110.8	127.8	147.7	108.1	103.5
1997	127.1	121.1	115.1	130.7	138.9	110.1	132.1	145.7	75.9	115.3	139.0	167.0	112.9	103.6
1998	132.4	125.4	116.2	134.7	149.0	109.9	142.7	161.2	75.4	118.8	146.5	182.1	112.7	103.1
1999 ²	137.2	128.2	117.2	144.7	159.1	108.9	149.1	171.8	74.3	122.3	154.7	198.6	114.2	102.0
1998: Jan	130.9	125.1	117.3	135.2	147.2	111.4	138.5	154.5	75.4	117.1	143.4	176.5	114.2	103.1
Feb	130.7	124.5	116.2	133.2	148.0	110.0	139.1	155.1	75.6	117.2	143.7	177.4	113.8	103.0
Mar	131.1	124.9	116.5	134.3	149.6	110.1	139.5	156.1	75.2	117.6	144.0	177.8	113.5	103.9
Apr	131.7	125.5	117.1	136.3	149.9	110.6	140.1	157.2	75.2	118.0	144.6	179.0	113.9	103.5
May	132.4	125.8	117.1	136.9	151.0	110.5	140.8	158.2	75.2	118.7	146.0	181.3	113.6	105.0
June	131.5	125.4	116.0	123.1	150.0	110.7	141.7	159.9	75.3	118.2	144.1	178.4	112.6	104.3
July	131.3	124.8	115.4	108.0	150.9	111.3	141.3	159.6	75.2	119.0	144.0	178.4	113.0	103.5
Aug	133.6	127.2	116.9	143.5	149.3	109.8	145.3	165.1	76.1	119.3	147.1	185.5	111.5	103.4
Sept	133.5	126.7	115.5	139.3	148.3	108.6	146.4	167.0	75.3	119.0	147.8	186.5	111.9	104.0
Oct	134.1	127.5	116.0	143.4	147.6	108.9	147.5	168.4	76.3	120.4	147.6	187.0	111.3	103.2
Nov	133.8	126.8	115.6	142.0	147.3	108.6	146.3	167.0	75.8	120.0	147.9	187.7	111.8	102.1
Dec	133.8	126.0	115.1	141.7	148.8	107.9	145.2	166.3	75.2	121.1	148.5	189.2	111.7	101.6
1999: Jan	134.1	126.6	116.3	143.7	152.8	108.7	144.6	165.9	75.0	121.4	148.2	188.8	111.3	101.8
Feb	134.5	127.3	117.2	142.0	158.0	109.3	144.9	166.3	75.4	121.3	148.7	189.2	112.4	101.7
Mar	135.1	127.3	117.6	140.0	157.8	108.9	145.9	167.5	75.6	121.6	150.3	191.9	112.7	102.4
Apr	135.5	127.6	116.5	142.0	160.0	108.3	147.0	169.4	75.1	121.7	150.8	193.1	112.8	102.2
May	136.2	128.2	116.8	145.4	158.3	108.4	148.4	171.2	75.2	122.3	151.7	194.3	113.8	102.2
June	136.6	128.3	117.0	147.4	158.8	108.4	148.3	171.2	74.6	121.7	153.1	197.2	114.2	101.6
July	137.4	128.6	116.8	143.7	161.1	108.3	149.3	172.6	74.5	121.5	155.0	200.3	114.5	102.9
Aug	137.7	129.5	117.6	150.6	158.7	108.9	150.5	173.9	74.7	121.7	154.6	199.9	114.4	102.3
Sept	138.1	129.1	117.1	145.5	159.7	108.7	150.2	173.7	73.6	122.6	155.7	202.3	114.7	101.8
Oct ³	139.4	130.7	118.9	147.9	165.1	110.0	151.4	175.1	73.7	123.6	156.8	203.1	116.5	102.6
Nov	139.9	131.0	118.9	146.9	163.5	110.3	152.3	176.1	73.0	123.6	158.0	205.9	117.2	101.6
Dec ⁴	140.5	130.9	119.1	144.6	164.2	110.7	151.8	175.6	72.0	124.4	159.2	207.3	117.4	103.4

¹ Two components—oil and gas well drilling and manufactured homes—are included in total equipment, but not in detail shown.

Source: Board of Governors of the Federal Reserve System.

TABLE B-51.—*Industrial production indexes, selected manufactures, 1950–99*
[1992=100; monthly data seasonally adjusted]

Year or month	Durable manufactures							Nondurable manufactures					
	Primary metals		Fabricated metal products	Industrial machinery and equipment	Electrical machinery	Transportation equipment		Lumber and products	Apparel products	Textile mill products	Printing and publishing	Chemicals and products	Foods
	Total	Iron and steel				Total	Motor vehicles and parts						
1950	75.5	106.9	43.0	14.5	7.4	24.9	38.0	45.3	52.5	38.3	25.7	10.1	32.2
1951	82.1	119.5	45.9	18.4	7.4	27.8	34.8	45.2	51.5	38.0	26.2	11.4	32.8
1952	75.0	105.2	44.8	20.0	8.5	32.3	29.8	44.6	54.2	37.6	26.1	11.9	33.5
1953	85.0	121.3	50.6	20.9	9.7	40.6	37.6	47.1	54.9	38.6	27.3	12.9	34.2
1954	68.8	94.3	45.5	17.8	8.6	35.3	32.4	46.8	54.2	36.1	28.4	13.1	34.9
1955	89.4	125.3	52.0	19.5	9.9	40.6	43.4	52.3	59.9	41.2	31.3	15.3	36.9
1956	88.8	123.0	52.7	22.4	10.7	39.4	35.2	51.7	61.3	42.3	33.2	16.4	39.0
1957	85.0	118.5	54.1	22.3	10.6	42.2	36.9	47.4	61.1	40.3	34.4	17.3	39.6
1958	67.4	89.3	48.5	18.8	9.7	33.3	27.3	48.2	59.4	39.8	33.6	17.9	40.6
1959	78.8	102.8	54.4	21.9	11.8	37.7	35.4	54.6	65.4	45.0	35.9	20.8	42.6
1960	78.5	104.5	54.5	22.0	12.8	39.0	40.0	51.5	66.7	44.1	37.3	21.6	43.8
1961	77.0	99.8	53.1	21.4	13.6	36.7	35.1	53.9	67.1	45.4	37.5	22.7	45.0
1962	82.6	104.0	57.7	24.0	15.7	42.4	42.7	56.8	69.9	48.5	38.9	25.2	46.4
1963	89.1	113.3	59.6	25.6	16.1	46.5	47.3	59.5	72.7	50.3	40.9	27.6	48.1
1964	100.5	128.9	63.3	29.2	17.0	47.7	48.5	63.9	75.3	54.3	43.4	30.2	50.3
1965	110.6	141.4	69.6	32.8	20.3	56.7	62.0	66.4	79.5	59.1	46.2	33.7	51.5
1966	117.4	145.7	74.5	38.1	24.4	60.8	60.9	68.9	81.6	62.7	49.7	36.7	53.4
1967	108.5	134.6	77.9	38.9	24.5	59.5	53.6	68.2	81.2	62.7	52.4	38.4	55.8
1968	112.4	139.0	82.1	39.2	25.8	64.6	64.2	70.2	83.2	70.0	53.3	43.2	57.3
1969	120.9	151.4	85.5	42.4	27.5	64.1	64.5	70.1	85.9	73.6	55.9	46.7	59.2
1970	112.5	140.9	77.4	41.1	26.3	53.8	51.9	69.7	82.5	72.0	54.3	48.6	60.1
1971	106.7	128.9	77.0	38.2	26.4	58.2	65.0	71.5	83.5	76.0	54.8	51.7	62.0
1972	119.5	143.3	84.5	44.3	30.2	62.2	71.0	81.9	88.6	83.3	58.5	58.2	65.3
1973	135.6	163.1	93.9	51.8	34.4	70.8	82.7	82.2	89.3	86.7	60.0	63.6	66.6
1974	131.4	158.0	90.1	55.1	34.1	64.4	71.4	74.6	85.3	78.9	59.1	65.9	67.5
1975	104.7	127.0	78.1	47.7	29.3	57.9	60.5	69.5	77.9	75.2	55.3	60.1	67.1
1976	117.1	139.9	86.5	50.1	32.9	65.9	79.7	79.0	91.8	83.5	60.4	67.2	70.9
1977	119.0	138.0	94.7	56.6	38.1	71.9	92.4	86.1	98.0	88.3	66.3	72.4	74.6
1978	128.0	147.5	98.2	63.3	42.2	77.5	96.8	87.5	100.4	88.6	70.1	76.4	77.2
1979	130.0	148.4	101.6	70.2	46.9	78.7	89.0	86.3	95.3	91.5	72.0	79.2	77.9
1980	108.0	119.0	94.4	70.5	48.6	70.3	65.8	80.4	95.4	89.0	72.4	75.9	79.7
1981	113.9	126.6	93.0	74.7	51.0	66.9	62.8	78.1	97.3	86.3	74.3	73.3	81.4
1982	80.5	80.5	84.9	65.8	51.7	63.0	56.9	70.3	96.3	80.1	77.5	71.0	82.4
1983	88.2	90.0	87.2	65.2	55.9	70.5	72.1	83.3	100.3	89.9	81.4	76.0	84.6
1984	98.7	98.9	95.2	78.9	66.7	80.5	87.3	89.8	102.2	90.4	87.0	79.3	86.4
1985	98.4	98.8	96.5	81.2	68.4	88.8	95.0	92.0	98.6	86.5	90.2	79.4	88.9
1986	91.2	86.8	95.6	81.8	71.0	94.1	94.2	99.6	101.8	90.5	93.4	82.4	91.2
1987	97.8	95.4	101.9	86.0	75.6	96.1	94.9	104.9	105.5	96.3	102.5	87.0	93.5
1988	106.2	107.6	106.1	97.1	82.5	101.1	100.2	105.1	103.5	95.0	103.4	92.2	94.9
1989	104.9	106.2	104.8	103.0	85.8	105.1	101.2	104.3	100.3	96.5	103.5	95.1	95.9
1990	104.0	106.4	101.2	100.1	87.7	102.3	95.3	101.6	97.2	93.2	103.1	97.3	97.0
1991	96.7	96.0	96.2	95.4	89.6	96.5	88.5	94.5	97.8	92.7	99.1	96.4	98.4
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	105.1	106.1	104.4	110.1	109.4	103.5	113.0	100.8	102.4	105.3	100.7	101.6	102.0
1994	113.8	114.4	112.2	125.6	130.5	107.5	130.6	105.9	106.3	110.6	100.7	104.8	103.7
1995	116.2	116.5	116.4	143.7	165.7	106.7	133.2	107.9	107.1	110.2	101.3	107.4	105.8
1996	119.6	118.9	120.1	159.6	206.6	107.6	131.8	110.1	104.1	108.7	101.3	109.8	105.4
1997	126.7	125.6	126.1	178.3	260.0	117.1	140.6	115.0	102.1	111.9	105.2	114.6	107.8
1998	125.6	122.6	128.8	206.4	315.1	121.6	141.7	118.5	96.6	110.9	105.1	115.1	109.3
1999	126.5	122.9	128.8	230.5	389.6	122.3	151.0	121.7	90.8	111.2	104.5	117.1	110.3
1998: Jan	130.7	130.5	129.4	193.5	287.4	121.7	143.7	116.3	100.4	114.7	106.0	116.3	109.9
Feb	130.6	130.8	129.3	196.3	289.6	120.8	141.9	117.2	98.9	112.2	105.7	115.7	109.3
Mar	128.9	129.1	129.2	199.1	291.9	120.4	140.6	116.9	98.7	112.5	105.5	115.5	109.4
Apr	128.9	127.4	129.4	199.2	298.0	121.9	143.3	117.6	97.7	112.7	105.5	116.2	109.4
May	128.3	127.0	129.9	201.1	303.5	124.1	146.6	117.5	96.8	113.6	105.5	115.6	109.5
June	123.5	121.4	129.2	205.9	311.7	113.2	123.2	117.9	97.0	112.3	104.2	114.9	108.9
July	123.8	121.6	127.7	209.9	319.0	105.6	106.9	118.6	96.9	112.0	104.4	115.5	108.4
Aug	124.9	122.3	127.2	211.7	323.3	129.1	155.8	119.6	96.3	110.6	104.5	114.0	107.7
Sept	128.3	125.9	128.4	235.5	402.1	123.1	155.6	119.7	89.0	110.8	104.6	117.4	109.6
Oct	128.3	124.4	129.0	239.0	410.9	122.1	156.6	120.4	89.6	114.0	106.4	119.1	110.6
Nov	131.2	129.9	130.1	240.5	417.7	121.8	156.4	120.9	89.5	112.3	106.0	120.7	111.9
Dec	131.3	129.7	130.3	241.6	425.4	118.9	152.0	121.6	89.5	111.8	106.0	121.2	110.4
1999: Jan	122.9	118.1	129.0	217.5	346.7	122.7	146.5	122.6	92.3	108.0	104.3	114.5	111.0
Feb	120.1	114.6	128.4	221.7	347.5	123.2	147.8	122.3	92.2	110.5	104.3	116.6	111.4
Mar	124.0	118.1	128.5	224.6	354.0	122.6	148.1	121.7	91.8	110.1	103.7	116.8	110.9
Apr	123.9	119.4	128.0	227.0	366.4	122.1	148.4	121.5	92.4	111.4	104.2	115.6	110.6
May	123.9	120.1	127.2	228.4	373.3	122.8	150.6	123.9	91.2	110.9	104.1	117.0	110.6
June	127.4	124.5	128.3	228.2	384.2	123.5	152.9	122.2	90.7	110.8	103.5	116.3	110.0
July	128.0	126.2	128.6	230.0	399.2	122.9	152.2	121.5	89.8	112.3	102.8	115.8	108.9
Aug	129.6	127.6	128.5	231.4	401.3	122.9	152.2	120.2	89.2	111.7	103.6	117.7	108.9
Sept	128.3	125.9	128.4	235.5	402.1	123.1	155.6	119.7	89.0	110.8	104.6	117.4	109.6
Oct	128.3	124.4	129.0	239.0	410.9	122.1	156.6	120.4	89.6	114.0	106.4	119.1	110.6
Nov	131.2	129.9	130.1	240.5	417.7	121.8	156.4	120.9	89.5	112.3	106.0	120.7	111.3
Dec	131.3	129.7	130.3	241.6	425.4	118.9	152.0	121.6	89.5	111.8	106.0	121.2	111.4

Source: Board of Governors of the Federal Reserve System.

TABLE B-52.—Capacity utilization rates, 1950–99

[Percent;¹ monthly data seasonally adjusted]

Year or month	Total industry	Manufacturing					Mining	Utilities
		Total	Durable goods	Non-durable goods	Primary processing	Advanced processing		
1950		82.8			88.5	79.8		
1951		85.8			90.2	83.4		
1952		85.4			84.9	85.9		
1953		89.3			89.4	89.3		
1954		80.1			80.6	80.0		
1955		87.0			92.0	84.2		
1956		86.1			89.4	84.4		
1957		83.6			84.7	83.1		
1958		75.0			75.4	74.9		
1959		81.6			83.0	81.1		
1960		80.1			79.8	80.5		
1961		77.3			77.9	77.2		
1962		81.4			81.5	81.6		
1963		83.5			83.8	83.4		
1964		85.6			87.8	84.6		
1965		89.5			91.0	88.8		
1966		91.1			91.4	91.1		
1967	87.0	87.2	87.5	86.3	85.3	88.0	81.2	94.5
1968	87.3	87.1	87.2	86.6	86.1	87.3	83.5	95.1
1969	87.3	86.6	86.7	86.5	86.5	86.4	86.5	96.7
1970	81.1	79.4	77.2	82.8	79.9	78.9	88.8	96.2
1971	79.4	77.9	74.7	82.6	78.7	77.1	87.3	94.6
1972	84.4	83.4	81.4	86.4	85.5	82.2	90.3	95.2
1973	88.4	87.7	88.0	87.3	90.5	86.2	92.3	93.5
1974	84.3	83.4	83.1	83.9	85.1	82.5	92.3	87.3
1975	74.6	72.9	70.6	76.3	72.1	73.3	89.7	84.4
1976	79.3	78.2	75.7	81.8	79.2	77.6	89.8	85.2
1977	83.5	82.6	80.8	85.3	83.8	81.9	90.9	85.0
1978	85.8	85.2	84.4	86.4	85.9	84.8	90.9	85.4
1979	86.0	85.3	85.6	84.9	86.0	84.9	91.4	86.6
1980	81.5	79.5	78.4	81.0	77.2	80.8	93.4	85.9
1981	80.8	78.3	76.8	80.4	77.2	78.8	93.9	82.5
1982	74.5	71.8	68.0	77.5	68.6	73.5	86.3	79.3
1983	75.7	74.4	70.1	80.8	74.5	74.4	80.4	79.7
1984	80.8	79.8	77.6	82.9	80.0	79.7	86.0	81.9
1985	79.8	78.8	76.8	81.5	79.1	78.6	84.3	83.5
1986	78.7	78.7	75.7	82.8	79.9	78.1	77.6	80.6
1987	81.3	81.3	77.9	85.9	84.5	79.9	80.3	82.5
1988	84.0	83.8	81.7	86.4	86.8	82.3	85.2	84.9
1989	84.1	83.6	82.0	85.7	86.1	82.5	86.9	86.3
1990	82.3	81.4	79.0	84.4	83.9	80.3	89.8	85.7
1991	79.3	77.9	74.7	81.9	79.6	77.2	88.4	86.3
1992	80.2	79.4	76.6	82.8	82.3	78.1	86.4	84.5
1993	81.3	80.5	78.8	82.5	84.0	79.0	86.1	87.1
1994	83.1	82.5	81.5	83.5	87.2	80.5	87.5	87.4
1995	83.3	82.6	81.7	83.7	86.6	80.8	87.0	89.2
1996	82.5	81.5	80.8	82.4	85.4	79.9	88.5	90.4
1997	83.3	82.4	82.1	83.1	86.1	81.0	89.2	89.7
1998	81.8	80.9	80.9	81.3	84.0	79.8	86.4	90.8
1999 ^P	80.7	79.8	79.9	80.3	83.0	78.8	81.6	91.6
1998: Jan	83.3	82.5	82.4	83.2	86.0	81.3	90.0	87.1
Feb	82.7	81.9	81.9	82.4	85.5	80.7	89.7	87.4
Mar	82.5	81.5	81.5	82.1	85.1	80.3	88.2	90.6
Apr	82.4	81.5	81.3	82.2	85.1	80.2	87.9	89.8
May	82.4	81.3	81.3	81.9	84.7	80.2	88.3	92.2
June	81.3	80.1	79.7	81.2	83.7	78.9	86.7	93.6
July	80.8	79.7	78.7	81.4	83.5	78.3	85.7	92.9
Aug	81.9	80.8	81.5	80.5	83.0	80.2	85.8	93.0
Sept	81.5	80.4	81.1	80.0	82.6	79.7	84.5	94.4
Oct	81.5	80.5	81.1	80.4	82.7	79.9	84.3	91.5
Nov	80.9	80.2	80.3	80.5	82.6	79.4	84.2	87.6
Dec	80.6	79.9	80.1	80.1	83.1	78.8	81.4	88.9
1999: Jan	80.4	79.6	79.6	80.2	83.1	78.4	81.3	90.3
Feb	80.4	79.7	79.3	80.7	82.8	78.7	80.9	88.7
Mar	80.5	79.6	79.5	80.3	82.9	78.5	80.9	91.9
Apr	80.4	79.5	79.6	80.0	82.6	78.5	80.4	91.4
May	80.5	79.7	79.7	80.2	82.7	78.7	81.0	91.1
June	80.5	79.6	79.9	79.7	82.7	78.6	80.7	92.1
July	80.7	79.7	80.3	79.4	82.9	78.6	81.3	93.9
Aug	80.7	79.7	80.2	79.7	82.8	78.8	81.9	92.2
Sept	80.6	79.7	80.0	79.9	82.8	78.7	81.8	92.0
Oct ^P	81.2	80.2	80.3	80.7	83.3	79.2	82.6	92.6
Nov ^P	81.2	80.4	80.4	81.0	83.7	79.4	83.1	90.1
Dec ^P	81.3	80.3	80.0	81.2	83.7	79.1	83.4	93.1

¹ Output as percent of capacity.

Source: Board of Governors of the Federal Reserve System.

TABLE B-53.—*New construction activity, 1959–99*
[Value put in place, billions of dollars; monthly data at seasonally adjusted annual rates]

Year or month	Total new construction	Private construction							Public construction		
		Total	Residential buildings ¹		Nonresidential buildings and other construction ¹				Total	Federal	State and local ³
			Total ²	New housing units	Total	Commercial ³	Industrial	Other ⁴			
1959	55.4	39.3	24.3	19.2	15.1	3.9	2.1	9.0	16.1	3.7	12.3
1960	54.7	38.9	23.0	17.3	15.9	4.2	2.9	8.9	15.9	3.6	12.2
1961	56.4	39.3	23.1	17.1	16.2	4.7	2.8	8.7	17.1	3.9	13.3
1962	60.2	42.3	25.2	19.4	17.2	5.1	2.8	9.2	17.9	3.9	14.0
1963	64.8	45.5	27.9	21.7	17.6	5.0	2.9	9.7	19.4	4.0	15.4
New series											
1964	75.1	54.9	30.5	24.1	24.4	7.9	5.0	11.5	20.2	3.7	16.5
1965	81.9	60.0	30.2	23.8	29.7	9.4	7.2	13.1	21.9	3.9	18.0
1966	85.8	61.9	28.6	21.8	33.3	9.4	9.3	14.6	23.8	3.8	20.0
1967	87.2	61.8	28.7	21.5	33.1	9.3	8.4	15.4	25.4	3.3	22.1
1968	96.8	69.4	34.2	26.7	35.2	10.4	8.5	16.3	27.4	3.2	24.2
1969	104.9	77.2	37.2	29.2	39.9	12.5	9.6	17.8	27.8	3.2	24.6
1970	105.9	78.0	35.9	27.1	42.1	13.0	9.3	19.8	27.9	3.1	24.8
1971	122.4	92.7	48.5	38.7	44.2	15.3	7.8	21.1	29.7	3.8	25.9
1972	139.1	109.1	60.7	50.1	48.4	18.8	6.7	22.9	30.0	4.2	25.8
1973	153.8	121.4	65.1	54.6	56.3	21.7	9.0	25.6	32.3	4.7	27.6
1974	155.2	117.0	56.0	43.4	61.1	21.7	11.5	27.9	38.1	5.1	33.0
1975	152.6	109.3	51.6	36.3	57.8	17.2	11.7	28.9	43.3	6.1	37.2
1976	172.1	128.2	68.3	50.8	59.9	17.0	10.5	32.4	44.0	6.8	37.2
1977	200.5	157.4	92.0	72.2	65.4	19.7	11.3	34.5	43.1	7.1	36.0
1978	239.9	189.7	109.8	85.6	79.9	24.7	16.2	39.0	50.1	8.1	42.0
1979	272.9	216.2	116.4	89.3	99.8	34.0	22.0	43.7	56.6	8.6	48.1
1980	273.9	210.3	100.4	69.6	109.9	41.7	20.5	47.7	63.6	9.6	54.0
1981	289.1	224.4	99.2	69.4	125.1	48.7	25.4	51.0	64.7	10.4	54.3
1982	279.3	216.3	84.7	57.0	131.6	53.9	26.1	51.6	63.1	10.0	53.1
1983	311.6	248.1	125.5	94.6	122.6	53.4	19.5	49.8	63.5	10.6	52.9
1984	369.0	298.8	153.8	113.8	144.9	71.6	20.9	52.4	70.2	11.2	59.0
1985	401.4	323.6	158.5	114.7	165.1	88.1	24.1	52.9	77.8	12.0	65.8
1986	429.9	345.3	187.1	133.2	158.2	84.0	21.0	53.2	84.6	12.4	72.2
1987	441.6	351.0	194.7	139.9	156.3	83.2	21.2	52.0	90.6	14.1	76.6
1988	455.6	360.9	198.1	138.9	162.8	86.4	23.2	53.2	94.7	12.3	82.5
1989	469.8	371.6	196.6	139.2	175.1	89.2	28.8	57.1	98.2	12.2	86.0
1990	468.5	361.1	182.9	128.0	178.2	85.8	33.6	58.8	107.5	12.1	95.4
1991	424.2	314.1	157.8	110.6	156.2	62.2	31.4	62.6	110.1	12.8	97.3
1992	452.1	336.2	187.8	129.6	148.4	53.2	29.0	66.2	115.8	14.4	101.5
1993	478.6	362.7	210.5	144.1	152.2	57.9	26.5	67.8	116.0	14.4	101.5
1994	519.5	393.3	238.9	167.9	160.5	64.4	28.9	67.1	120.2	14.4	105.8
1995	537.4	407.5	230.7	162.9	176.8	75.4	32.5	68.9	129.9	15.8	114.2
1996	583.4	449.0	256.5	179.4	192.5	87.0	32.7	72.9	134.5	15.3	119.2
1997	618.2	475.1	265.9	187.3	209.3	99.0	31.4	78.9	143.1	14.1	129.0
1998	665.4	520.1	294.3	213.9	225.7	110.2	32.3	83.2	145.4	14.4	131.0
1998: Jan	640.0	495.0	277.6	197.7	217.4	105.0	32.3	80.2	145.0	13.9	131.1
Feb	644.6	499.9	280.8	200.6	219.1	103.6	32.3	83.3	144.7	14.5	130.2
Mar	650.5	506.7	284.0	203.8	222.7	104.1	36.0	82.6	143.8	14.3	129.5
Apr	656.3	511.8	287.6	207.4	224.3	107.3	33.2	83.8	144.4	13.7	130.8
May	648.7	510.9	288.0	207.5	222.9	107.5	32.0	83.4	137.8	13.6	124.2
June	672.8	525.3	291.9	211.2	233.4	113.4	32.8	87.2	147.5	14.0	133.5
July	673.7	525.2	297.3	216.8	227.9	111.9	31.5	84.6	148.5	15.8	132.7
Aug	670.0	523.7	297.3	216.2	226.3	110.0	33.2	83.2	146.4	14.8	131.6
Sept	672.1	524.3	299.8	219.0	224.5	110.1	32.4	82.0	147.8	14.6	133.1
Oct	674.3	528.7	302.1	221.6	226.6	115.1	30.9	80.6	145.6	13.9	131.7
Nov	680.1	534.7	306.3	226.1	228.4	116.0	30.8	81.6	145.4	14.9	130.5
Dec	690.5	541.6	310.3	230.5	231.3	117.4	30.3	83.6	148.9	14.4	134.4
1999: Jan	697.9	543.5	315.8	235.1	227.6	117.1	29.9	80.7	154.4	13.9	140.5
Feb	710.7	548.7	318.5	238.1	230.2	119.6	29.0	81.6	162.0	15.5	146.5
Mar	715.4	555.4	323.1	241.5	232.2	120.4	29.1	82.8	160.0	13.9	146.1
Apr	704.6	547.9	322.2	241.2	225.7	118.5	26.2	81.0	156.7	14.1	142.6
May	698.5	546.9	321.8	239.9	225.1	120.4	25.0	79.7	151.6	12.7	138.9
June	698.9	546.9	320.9	238.5	226.0	118.9	25.5	81.7	151.9	13.5	138.4
July	702.0	546.0	320.3	238.9	225.6	118.6	26.2	80.7	156.0	14.1	141.9
Aug	698.4	541.8	319.7	238.6	222.1	117.5	25.7	78.9	156.6	13.4	143.3
Sept	698.2	540.9	320.0	239.1	220.9	117.6	25.6	77.7	157.2	12.7	144.6
Oct	697.3	540.3	322.1	239.6	218.2	115.4	24.6	78.1	157.0	14.1	142.8
Nov ⁵	715.1	549.8	325.8	243.9	224.0	119.8	25.6	78.6	165.3	12.9	152.4

¹ Beginning 1960, farm residential buildings included in residential buildings; prior to 1960, included in nonresidential buildings and other construction.

² Includes residential improvements, not shown separately. Prior to 1964, also includes nonhousekeeping units (hotels, motels, etc.).

³ Office buildings, warehouses, stores, restaurants, garages, etc., and, beginning 1964, hotels and motels; prior to 1964 hotels and motels are included in total residential.

⁴ Religious, educational, hospital and institutional, miscellaneous nonresidential, farm (see also footnote 1), public utilities (telecommunications, gas, electric, railroad, and petroleum pipelines), and all other private.

⁵ Includes Federal grants-in-aid for State and local projects.

Source: Department of Commerce, Bureau of the Census.

TABLE B-54.—*New housing units started and authorized, 1959–99*

[Thousands of units; monthly data at seasonally adjusted annual rates]

Year or month	New housing units started						New private housing units authorized ²			
	Private and public ¹		Private (farm and nonfarm) ¹			Total	Type of structure			
	Total (farm and nonfarm)	Nonfarm	Total	Type of structure						
				1 unit	2 to 4 units		5 units or more			
1959	1,553.7	1,531.3	1,517.0	1,234.0	282.9	1,208.3	938.3	77.1	192.9	
1960	1,296.1	1,274.0	1,252.2	994.7	257.5	998.0	746.1	64.6	187.4	
1961	1,365.0	1,336.8	1,313.0	974.3	338.7	1,064.2	722.8	67.6	273.8	
1962	1,492.5	1,468.7	1,462.9	991.4	471.5	1,186.6	716.2	87.1	383.3	
1963	1,634.9	1,614.8	1,603.2	1,012.4	590.7	1,334.7	750.2	118.9	465.6	
1964	1,561.0	1,534.0	1,528.8	970.5	108.4	1,285.8	720.1	100.8	464.9	
1965	1,509.7	1,487.5	1,472.8	963.7	86.6	1,239.8	709.9	84.8	445.1	
1966	1,195.8	1,172.8	1,164.9	778.6	61.1	971.9	563.2	61.0	347.7	
1967	1,321.9	1,298.8	1,291.6	843.9	71.6	1,141.0	650.6	73.0	417.5	
1968	1,545.4	1,521.4	1,507.6	899.4	80.9	1,353.4	694.7	84.3	574.4	
1969	1,499.5	1,482.3	1,466.8	810.6	85.0	1,323.7	625.9	85.2	612.7	
1970	1,469.0	(³)	1,433.6	812.9	84.8	1,351.5	646.8	88.1	616.7	
1971	2,084.5	(³)	2,052.2	1,151.0	120.3	1,924.6	906.1	132.9	885.7	
1972	2,378.5	(³)	2,356.6	1,309.2	141.3	2,218.9	1,033.1	148.6	1,037.2	
1973	2,057.5	(³)	2,045.3	1,132.0	118.3	1,819.5	882.1	117.0	820.5	
1974	1,352.5	(³)	1,337.7	888.1	68.1	1,074.4	643.8	64.3	366.2	
1975	1,171.4	(³)	1,160.4	892.2	64.0	939.2	675.5	63.9	199.8	
1976	1,547.6	(³)	1,537.5	1,162.4	85.9	1,296.2	893.6	93.1	309.5	
1977	2,001.7	(³)	1,987.1	1,450.9	121.7	1,690.0	1,126.1	121.3	442.7	
1978	2,036.1	(³)	2,020.3	1,433.3	125.0	1,800.5	1,182.6	130.6	487.3	
1979	1,760.0	(³)	1,745.1	1,194.1	122.0	1,551.8	981.5	125.4	444.8	
1980	1,312.6	(³)	1,292.2	852.2	109.5	1,190.6	710.4	114.5	365.7	
1981	1,100.3	(³)	1,084.2	705.4	91.1	985.5	564.3	101.8	319.4	
1982	1,072.1	(³)	1,062.2	662.6	80.0	1,000.5	546.4	88.3	365.8	
1983	1,712.5	(³)	1,703.0	1,067.6	113.5	1,605.2	901.5	133.6	570.1	
1984	1,755.8	(³)	1,749.5	1,084.2	121.4	1,681.8	922.4	142.6	616.8	
1985	1,745.0	(³)	1,741.8	1,072.4	93.4	1,733.3	956.6	120.1	656.6	
1986	1,807.1	(³)	1,805.4	1,179.4	84.0	1,769.4	1,077.6	108.4	583.5	
1987	1,622.7	(³)	1,620.5	1,146.4	65.3	1,534.8	1,024.4	89.3	421.1	
1988	(⁴)	(³)	1,488.1	1,081.3	58.8	1,455.6	993.8	75.7	386.1	
1989	(⁴)	(³)	1,376.1	1,003.3	55.2	1,338.4	931.7	67.0	339.8	
1990	(⁴)	(³)	1,192.7	894.8	37.5	1,110.8	793.9	54.3	262.6	
1991	(⁴)	(³)	1,013.9	840.4	35.6	948.8	753.5	43.1	152.1	
1992	(⁴)	(³)	1,199.7	1,029.9	30.7	1,094.9	910.7	45.8	138.4	
1993	(⁴)	(³)	1,287.6	1,125.7	29.4	1,199.1	986.5	52.3	160.2	
1994	(⁴)	(³)	1,457.0	1,198.4	35.0	1,371.6	1,068.5	62.2	241.0	
1995	(⁴)	(³)	1,354.1	1,076.2	33.7	1,332.5	997.3	63.7	271.5	
1996	(⁴)	(³)	1,476.8	1,160.9	45.2	1,425.6	1,069.5	65.8	290.3	
1997	(⁴)	(³)	1,474.0	1,133.7	44.5	1,441.1	1,062.4	68.5	310.3	
1998	(⁴)	(³)	1,616.9	1,271.4	42.6	1,612.3	1,187.6	69.2	355.5	
1999 ^a	(⁴)	(³)	1,663.0	1,331.7	31.7	1,640.2	1,231.8	66.4	342.0	
1998: Jan	(⁴)	(³)	1,527	1,227	49	1,578	1,165	68	345	
Feb	(⁴)	(³)	1,644	1,283	68	1,661	1,200	77	384	
Mar	(⁴)	(³)	1,583	1,234	44	1,606	1,162	72	372	
Apr	(⁴)	(³)	1,542	1,235	43	1,529	1,155	57	317	
May	(⁴)	(³)	1,541	1,221	50	1,549	1,174	64	311	
June	(⁴)	(³)	1,626	1,274	45	1,531	1,143	73	315	
July	(⁴)	(³)	1,719	1,306	41	1,626	1,191	74	361	
Aug	(⁴)	(³)	1,615	1,264	50	1,670	1,202	72	396	
Sept	(⁴)	(³)	1,576	1,251	27	1,569	1,171	70	328	
Oct	(⁴)	(³)	1,698	1,298	40	1,726	1,210	69	447	
Nov	(⁴)	(³)	1,654	1,375	30	1,688	1,254	63	371	
Dec	(⁴)	(³)	1,750	1,383	29	1,708	1,296	77	335	
1999: Jan	(⁴)	(³)	1,820	1,393	57	1,778	1,279	79	420	
Feb	(⁴)	(³)	1,752	1,380	27	1,738	1,306	72	360	
Mar	(⁴)	(³)	1,746	1,394	33	1,654	1,242	69	343	
Apr	(⁴)	(³)	1,577	1,260	30	1,572	1,214	67	291	
May	(⁴)	(³)	1,668	1,389	26	1,591	1,243	59	289	
June	(⁴)	(³)	1,607	1,305	29	1,641	1,241	64	336	
July	(⁴)	(³)	1,680	1,332	39	1,641	1,247	63	331	
Aug	(⁴)	(³)	1,655	1,289	31	1,619	1,210	66	343	
Sept	(⁴)	(³)	1,637	1,295	38	1,506	1,171	63	272	
Oct	(⁴)	(³)	1,642	1,339	25	1,594	1,178	62	354	
Nov ^b	(⁴)	(³)	1,598	1,299	24	1,612	1,200	68	344	
Dec ^c	(⁴)	(³)	1,712	1,402	30	1,622	1,228	70	324	

¹ Units in structures built by private developers for sale upon completion to local public housing authorities under the Department of Housing and Urban Development "Turnkey" program are classified as private housing. Military housing starts, including those financed with mortgages insured by FHA under Section 803 of the National Housing Act, are included in publicly owned starts and excluded from total private starts.

² Authorized by issuance of local building permit: in 19,000 permit-issuing places beginning 1994; in 17,000 places for 1984–93; in 16,000 places for 1978–83; in 14,000 places for 1972–77; in 13,000 places for 1967–71; in 12,000 places for 1963–66; and in 10,000 places prior to 1963.

³ Not available separately beginning January 1970.

⁴ Series discontinued December 1988.

Source: Department of Commerce, Bureau of the Census.

TABLE B-55.—*Manufacturing and trade sales and inventories, 1954-99*
[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers			Retail trade		
	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³
1954.....	46,443	73,175	1.60	23,355	41,612	1.81	8,993	10,637	1.18	14,095	20,926	1.51
1955.....	51,694	79,516	1.47	26,480	45,069	1.62	9,893	11,678	1.13	15,321	22,769	1.43
1956.....	54,063	87,304	1.55	27,740	50,642	1.73	10,513	13,260	1.19	15,811	23,402	1.47
1957.....	55,879	89,052	1.59	28,736	51,871	1.80	10,475	12,730	1.23	16,667	24,451	1.44
1958.....	54,201	87,055	1.61	27,748	50,203	1.84	10,257	12,739	1.24	16,696	24,113	1.44
1959.....	59,729	92,097	1.54	30,286	52,913	1.75	11,491	13,879	1.21	17,951	25,305	1.41
1960.....	60,827	94,719	1.56	30,878	53,786	1.74	11,656	14,120	1.21	18,294	26,813	1.47
1961.....	61,159	95,580	1.56	30,922	54,871	1.77	11,988	14,488	1.21	18,249	26,221	1.44
1962.....	65,662	101,049	1.54	33,358	58,172	1.74	12,674	14,936	1.18	19,630	27,941	1.42
1963.....	68,995	105,463	1.53	35,058	60,029	1.71	13,382	16,048	1.20	20,556	29,386	1.43
1964.....	73,682	111,504	1.51	37,331	63,410	1.70	14,529	17,000	1.17	21,823	31,094	1.42
1965.....	80,283	120,929	1.51	40,995	68,207	1.66	15,611	18,317	1.17	23,677	34,405	1.45
1966.....	87,187	136,824	1.57	44,870	77,986	1.74	16,987	20,765	1.22	25,330	38,073	1.50
1967.....	90,820	145,681	1.60	46,486	84,646	1.82	19,576	25,786	1.32	24,757	35,249	1.42
1968.....	98,685	156,611	1.59	50,229	90,560	1.80	21,012	27,166	1.29	27,445	38,885	1.42
1969.....	105,690	170,400	1.61	53,501	98,145	1.83	22,818	29,800	1.31	29,371	42,455	1.45
1970.....	108,221	178,594	1.65	52,805	101,599	1.92	24,167	33,354	1.38	31,249	43,641	1.40
1971.....	116,895	188,991	1.62	55,906	102,567	1.83	26,492	36,568	1.38	34,497	49,856	1.45
1972.....	131,081	203,227	1.55	63,027	108,121	1.72	29,866	40,297	1.35	38,189	54,809	1.44
1973.....	153,677	234,406	1.53	72,931	124,499	1.71	38,115	46,918	1.23	42,631	62,989	1.48
1974.....	177,912	287,144	1.61	84,790	157,625	1.86	47,982	58,667	1.22	45,141	70,852	1.57
1975.....	182,198	288,992	1.59	86,589	159,708	1.84	46,634	57,774	1.24	48,975	71,510	1.46
1976.....	204,150	318,345	1.56	98,797	174,636	1.77	50,698	64,622	1.27	54,655	79,087	1.45
1977.....	229,513	350,706	1.53	113,201	188,378	1.66	56,136	73,179	1.30	60,176	89,149	1.48
1978.....	260,320	400,931	1.54	126,905	211,691	1.67	66,413	86,934	1.31	67,002	102,306	1.53
1979.....	297,701	452,640	1.52	143,936	242,157	1.68	79,051	99,679	1.26	74,713	110,804	1.48
1980.....	327,233	508,924	1.56	154,391	265,215	1.72	93,099	122,631	1.32	79,743	121,078	1.52
1981.....	355,822	545,786	1.53	168,129	283,413	1.69	101,180	129,654	1.28	86,514	132,719	1.53
1982.....	347,625	573,908	1.67	163,351	311,852	1.95	95,211	127,428	1.36	89,062	134,628	1.49
1983.....	369,286	590,287	1.56	172,547	312,379	1.78	99,225	130,075	1.28	87,514	147,833	1.44
1984.....	410,124	649,780	1.53	190,682	339,516	1.73	112,199	142,452	1.23	107,243	167,812	1.49
1985.....	422,583	664,039	1.56	194,538	334,749	1.73	113,459	147,409	1.28	114,586	181,881	1.52
1986.....	430,419	662,738	1.55	194,657	322,654	1.68	114,960	153,574	1.32	120,803	186,510	1.56
1987.....	457,735	709,848	1.50	206,326	338,109	1.59	122,968	163,903	1.29	128,442	207,836	1.55
1988.....	497,157	767,222	1.49	224,619	369,374	1.57	134,521	178,801	1.30	138,017	219,047	1.54
1989.....	527,039	815,455	1.52	236,698	391,212	1.63	143,760	187,009	1.28	146,581	237,234	1.58
1990.....	545,909	840,663	1.52	242,686	405,073	1.65	149,506	195,775	1.29	153,718	239,815	1.56
1991.....	542,815	834,715	1.53	239,847	390,950	1.65	148,306	200,376	1.33	154,661	243,389	1.54
1992.....	567,176	842,939	1.48	250,394	382,510	1.54	154,150	208,244	1.32	162,632	252,185	1.52
1993.....	595,444	870,316	1.44	260,635	384,039	1.47	161,223	216,974	1.32	173,586	269,303	1.51
1994.....	638,742	934,342	1.41	279,002	404,877	1.41	172,237	235,413	1.31	187,503	294,052	1.50
1995.....	684,261	994,826	1.43	299,555	430,985	1.41	187,889	253,565	1.32	196,816	310,276	1.55
1996.....	717,135	1,013,201	1.41	309,622	436,729	1.40	198,668	255,871	1.29	208,845	320,601	1.51
1997.....	752,095	1,060,326	1.38	327,452	456,133	1.37	206,671	273,885	1.28	217,972	330,308	1.49
1998.....	777,772	1,095,042	1.39	337,687	466,798	1.38	211,251	287,484	1.33	228,834	340,760	1.46
1998: Jan.....	764,610	1,063,043	1.39	331,937	458,197	1.38	209,635	273,523	1.30	223,038	331,323	1.49
Feb.....	769,153	1,069,619	1.39	335,883	461,178	1.37	209,112	276,503	1.32	224,158	331,938	1.48
Mar.....	774,054	1,074,243	1.39	338,991	461,948	1.36	210,555	278,013	1.32	224,508	334,282	1.49
Apr.....	773,653	1,077,101	1.39	335,553	464,668	1.38	211,441	277,163	1.31	226,659	335,270	1.48
May.....	772,689	1,077,294	1.39	333,622	465,729	1.40	210,436	278,837	1.33	228,631	332,728	1.46
June.....	775,648	1,078,506	1.39	335,110	466,701	1.39	210,660	278,881	1.32	229,878	332,924	1.45
July.....	775,112	1,079,804	1.39	335,380	467,636	1.39	211,665	279,067	1.32	228,067	333,101	1.46
Aug.....	774,164	1,083,716	1.40	336,445	468,445	1.39	209,621	281,803	1.34	228,098	333,468	1.46
Sept.....	781,291	1,088,414	1.39	340,481	468,552	1.38	211,305	284,138	1.34	229,505	335,724	1.46
Oct.....	784,513	1,091,246	1.39	340,133	471,031	1.38	211,499	284,073	1.34	232,881	336,142	1.44
Nov.....	788,042	1,095,041	1.39	341,423	471,000	1.38	212,157	285,615	1.35	234,462	338,426	1.44
Dec.....	796,406	1,095,042	1.37	344,247	466,798	1.36	215,550	287,484	1.33	236,609	340,760	1.44
1999: Jan.....	794,865	1,095,209	1.38	341,673	464,867	1.36	213,597	286,698	1.34	239,595	343,644	1.43
Feb.....	803,481	1,098,308	1.37	343,724	464,198	1.35	216,138	288,638	1.34	243,619	345,472	1.42
Mar.....	812,055	1,103,619	1.36	349,065	463,578	1.33	219,595	289,360	1.32	243,395	350,681	1.44
Apr.....	812,237	1,105,654	1.36	347,568	463,194	1.33	219,921	289,636	1.32	244,748	352,824	1.44
May.....	821,761	1,108,901	1.35	350,624	463,742	1.32	223,909	290,216	1.30	247,228	354,943	1.44
June.....	829,593	1,112,311	1.34	354,702	462,690	1.30	227,863	291,367	1.28	247,028	358,254	1.45
July.....	834,062	1,115,790	1.34	357,301	465,043	1.30	227,293	293,982	1.29	249,468	356,765	1.43
Aug.....	844,439	1,119,251	1.33	361,844	464,351	1.28	229,827	295,558	1.29	252,768	359,342	1.42
Sept.....	842,647	1,124,016	1.33	358,709	465,669	1.30	231,135	298,469	1.29	252,803	359,878	1.42
Oct.....	846,797	1,127,772	1.33	360,201	467,522	1.30	233,048	299,793	1.29	253,548	360,457	1.42
Nov ^P	858,160	1,137,356	1.33	364,913	469,518	1.29	236,805	302,947	1.28	256,442	364,891	1.42

¹ Annual data are averages of monthly not seasonally adjusted figures.

² Seasonally adjusted, end of period. Inventories beginning January 1982 for manufacturing and December 1980 for wholesale and retail trade are not comparable with earlier periods.

³ Inventory/sales ratio. Annual data are: beginning 1982, averages of monthly ratios; for 1958-81, ratio of December inventories to monthly average sales for the year; and for earlier years, weighted averages. Monthly data are ratio of inventories at end of month to sales for month.

Note.—Earlier data are not strictly comparable with data beginning 1958 for manufacturing and beginning 1967 for wholesale and retail trade.

Source: Department of Commerce, Bureau of the Census.

TABLE B-56.—*Manufacturers' shipments and inventories, 1954-99*
 (Millions of dollars; monthly data seasonally adjusted)

Year or month	Shipments ¹			Inventories ²								
	Total	Durable goods industries	Nondurable goods industries	Total	Durable goods industries				Nondurable goods industries			
					Total	Materials and supplies	Work in process	Finished goods	Total	Materials and supplies	Work in process	Finished goods
1954	23,355	11,828	11,527	41,612	23,710	7,894	9,721	6,040	17,902	8,167	2,440	7,415
1955	26,480	14,071	12,409	45,069	26,405	9,194	10,756	6,348	18,664	8,556	2,571	7,666
1956	27,740	14,715	13,025	50,642	30,447	10,417	12,317	7,565	20,195	8,971	2,721	8,622
1957	28,736	15,237	13,499	51,871	31,728	10,608	12,837	8,125	20,143	8,775	2,864	8,624
1958	27,248	13,553	13,695	50,203	30,194	9,970	12,408	7,816	20,009	8,676	2,827	8,506
1959	30,286	15,597	14,689	52,913	32,012	10,709	13,086	8,217	20,901	9,094	2,942	8,865
1960	30,878	15,870	15,008	53,786	32,337	10,306	12,809	9,222	21,449	9,097	2,947	9,405
1961	30,922	15,601	15,321	54,871	32,496	10,246	13,211	9,039	22,375	9,505	3,108	9,762
1962	33,358	17,247	16,111	58,172	34,565	10,794	14,124	9,647	23,607	9,836	3,304	10,467
1963	35,058	18,255	16,803	60,029	35,776	11,053	14,835	9,888	24,253	10,009	3,420	10,824
1964	37,331	19,611	17,720	63,410	38,421	11,946	16,158	10,317	24,989	10,167	3,531	11,291
1965	40,995	22,193	18,802	68,207	42,189	13,298	18,055	10,836	26,018	10,487	3,825	11,706
1966	44,870	24,617	20,253	77,986	49,852	15,464	21,908	12,480	28,134	11,197	4,226	12,711
1967	46,486	25,233	21,253	84,646	54,896	16,423	24,933	13,540	29,750	11,760	4,431	13,559
1968	50,229	27,624	22,605	90,560	58,732	17,344	27,213	14,175	31,828	12,328	4,852	14,648
1969	53,501	29,403	24,098	98,145	64,598	18,636	30,282	15,680	33,547	12,753	5,120	15,674
1970	52,805	28,156	24,649	101,599	66,651	19,149	29,745	17,757	34,948	13,168	5,271	16,509
1971	55,906	29,924	25,982	102,567	66,136	19,679	28,550	17,907	36,431	13,686	5,678	17,067
1972	63,027	33,987	29,404	108,121	70,067	20,807	30,713	18,547	38,054	14,677	5,998	17,379
1973	72,931	39,635	33,296	124,499	81,192	25,944	35,490	19,758	43,307	18,147	6,729	18,431
1974	84,790	44,173	40,617	157,625	101,493	35,070	42,530	23,893	56,132	23,744	8,189	24,199
1975	86,589	43,598	42,991	159,708	102,590	33,903	43,227	25,460	57,118	23,565	8,834	24,719
1976	98,797	50,623	48,174	174,636	111,988	37,457	46,074	28,457	62,648	25,847	9,929	26,872
1977	113,201	59,168	54,033	188,378	120,877	40,186	50,226	30,465	67,501	27,387	10,961	29,153
1978	126,905	67,731	59,174	211,691	138,181	45,198	58,848	34,135	73,510	29,619	12,085	31,806
1979	143,936	75,927	68,009	242,157	160,734	52,670	69,325	38,739	81,423	32,814	13,910	34,699
1980	154,391	77,419	76,972	265,215	174,788	55,173	76,945	42,670	90,427	36,606	15,884	37,937
1981	168,129	83,727	84,402	283,413	186,443	57,998	80,998	47,447	96,970	38,165	16,194	42,611
1982	163,351	79,212	84,139	311,852	200,444	59,136	86,707	54,601	111,408	44,039	18,612	48,757
1983	172,547	85,481	87,066	312,379	199,854	60,325	86,899	52,630	112,525	44,816	18,691	49,018
1984	190,682	97,940	92,742	339,516	221,330	66,031	98,251	57,048	118,186	45,692	19,328	53,166
1985	194,538	101,279	93,259	334,749	218,193	63,904	98,162	56,127	116,556	44,106	19,442	53,008
1986	194,657	103,238	91,419	322,654	219,193	61,331	97,000	53,666	110,657	42,335	18,124	50,198
1987	206,326	108,128	98,198	338,109	220,799	63,562	102,393	54,844	117,310	45,319	19,270	52,721
1988	224,619	118,458	106,161	369,374	242,468	69,611	112,958	59,899	126,906	49,396	20,559	56,951
1989	236,698	123,158	113,540	391,212	257,153	72,435	122,251	62,827	133,699	50,674	21,653	61,372
1990	242,686	123,776	118,910	405,073	263,209	73,559	124,130	65,520	141,864	52,645	22,817	66,402
1991	239,847	121,000	118,847	390,950	250,019	70,834	114,960	64,225	140,931	53,011	22,815	65,105
1992	250,394	128,489	121,905	382,510	238,105	69,459	104,424	64,222	144,405	54,007	23,532	66,866
1993	260,635	135,886	124,749	384,039	239,334	72,590	102,468	64,276	144,705	55,072	23,371	66,262
1994	279,002	149,131	129,870	404,877	253,624	78,468	107,037	68,119	151,253	58,157	24,638	68,458
1995	299,555	160,586	138,970	430,985	268,353	85,577	107,209	75,567	162,632	62,324	26,007	74,301
1996	309,622	167,013	142,608	436,729	273,815	86,438	111,289	76,088	162,914	60,416	26,621	75,877
1997	327,452	179,892	147,560	456,133	286,372	89,844	117,236	79,292	169,761	61,233	29,498	79,030
1998	337,687	189,666	148,022	466,798	295,344	91,740	121,246	82,358	171,454	62,306	29,344	79,804
1998: Jan	331,937	182,303	149,634	458,197	288,086	90,779	117,542	79,765	170,111	61,732	29,348	79,031
Feb	335,883	187,298	148,585	461,178	290,153	91,428	118,362	80,363	171,025	62,130	29,622	79,273
Mar	338,991	189,988	148,993	461,948	290,887	91,922	118,438	80,527	171,061	62,364	29,390	79,307
Apr	335,553	186,843	148,710	464,668	293,393	92,470	120,494	80,429	171,275	62,086	29,746	79,443
May	333,622	185,789	147,833	465,729	294,375	92,778	121,101	80,496	171,354	61,926	29,800	79,628
June	335,110	186,536	148,574	466,701	295,143	93,198	121,420	80,525	171,558	62,374	29,828	79,356
July	335,380	186,907	148,473	467,636	295,669	93,445	121,367	80,857	171,967	62,673	29,678	79,616
Aug	336,445	188,789	147,656	468,445	296,913	93,042	122,862	81,009	171,532	62,627	29,275	79,630
Sept	340,481	192,842	147,639	468,552	296,757	93,291	122,063	81,403	171,795	62,838	29,164	79,793
Oct	340,133	193,818	146,315	471,031	298,561	93,345	123,446	81,770	172,470	62,691	29,402	80,377
Nov	341,423	194,823	146,600	471,000	297,981	93,115	122,509	82,357	173,019	62,747	29,795	80,477
Dec	344,247	195,531	148,716	466,798	295,344	91,740	121,246	82,358	171,454	62,306	29,344	79,804
1999: Jan	341,673	194,091	147,582	464,867	293,563	91,974	119,364	82,225	171,304	62,041	29,441	79,822
Feb	343,724	194,465	149,259	464,198	294,030	92,436	119,250	82,344	170,168	61,503	29,457	79,208
Mar	349,065	198,292	150,773	465,578	293,391	92,298	118,609	82,484	170,187	61,090	29,786	79,311
Apr	347,568	197,246	150,322	463,194	292,415	91,722	117,829	82,864	170,779	61,027	30,347	79,405
May	350,624	199,425	151,199	463,742	292,403	91,677	117,183	83,543	171,339	61,166	30,610	79,563
June	354,702	200,990	153,712	462,690	291,645	92,031	116,056	83,558	171,045	60,921	30,553	79,571
July	357,301	203,268	154,033	465,043	293,505	92,918	116,737	83,850	171,538	60,997	30,336	80,205
Aug	361,844	205,709	156,135	464,351	292,461	92,531	115,260	84,670	171,890	60,895	29,972	81,023
Sept	358,709	201,895	156,814	465,669	292,901	92,990	115,393	84,518	172,768	61,160	30,194	81,414
Oct	360,201	202,306	157,895	467,522	293,448	92,872	115,659	84,917	174,074	61,192	30,559	82,323
Nov	364,913	204,293	160,620	469,518	294,704	94,186	115,558	84,960	174,814	61,630	30,838	82,346

¹ Annual data are averages of monthly not seasonally adjusted figures.

² Seasonally adjusted, end of period. Data beginning 1982 are not comparable with data for prior periods.

Note.—Data beginning 1958 are not strictly comparable with earlier data.

Source: Department of Commerce, Bureau of the Census.

TABLE B-57.—*Manufacturers' new and unfilled orders, 1954-99*

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	New orders ¹				Unfilled orders ²			Unfilled orders—shipments ratio ³		
	Total	Durable goods industries		Non-durable goods industries	Total	Durable goods industries	Non-durable goods industries	Total	Durable goods industries	Non-durable goods industries
		Total	Capital goods industries, non-defense							
1954	22,335	10,768		11,566	48,266	45,250	3,016	3.42	4.12	0.96
1955	27,465	14,996		12,469	60,004	56,241	3,763	3.63	4.27	1.12
1956	28,368	15,365		13,003	67,375	63,880	3,495	3.87	4.55	1.04
1957	27,559	14,111		13,448	53,183	50,352	2,831	3.35	4.00	.85
1958	27,193	13,387		13,805	46,609	43,807	2,802	3.02	3.62	.85
1959	30,711	15,979		14,732	51,717	48,369	3,348	2.94	3.47	.92
1960	30,232	15,288		14,944	44,213	41,650	2,563	2.71	3.29	.71
1961	31,112	15,753		15,359	46,624	43,582	3,042	2.58	3.08	.78
1962	33,440	17,363		16,078	47,798	45,170	2,628	2.64	3.18	.68
1963	35,511	18,671		16,840	53,417	50,346	3,071	2.74	3.31	.72
1964	38,240	20,507		17,732	64,518	61,315	3,203	2.99	3.59	.71
1965	42,137	23,286		18,851	78,249	74,459	3,790	3.25	3.86	.79
1966	46,420	26,163		20,258	96,846	93,002	3,844	3.74	4.48	.75
1967	47,067	25,803		21,265	103,711	99,735	3,976	3.66	4.37	.73
1968	50,657	28,051	6,314	22,606	108,377	104,393	3,984	3.79	4.58	.69
1969	53,990	29,876	7,046	24,114	114,341	110,161	4,180	3.71	4.45	.69
1970	52,022	27,340	6,072	24,682	105,008	100,412	4,596	3.61	4.36	.76
1971	55,921	29,905	6,682	26,016	105,247	100,225	5,022	3.32	4.00	.76
1972	64,182	35,038	7,745	29,144	119,349	113,034	6,315	3.26	3.85	.86
1973	76,003	42,627	9,926	33,376	156,561	148,561	7,357	3.80	4.51	.91
1974	87,327	46,862	11,594	40,465	187,043	181,519	5,524	4.09	4.93	.82
1975	85,139	41,957	9,886	43,181	169,546	161,664	7,882	3.69	4.45	.82
1976	99,513	51,307	11,490	48,206	178,128	169,857	8,271	3.24	3.88	.74
1977	115,109	61,035	13,681	54,073	202,024	193,323	8,701	3.24	3.85	.71
1978	131,629	72,778	17,588	59,351	259,169	248,281	10,888	3.57	4.20	.81
1979	147,604	79,483	21,154	68,121	303,593	291,321	12,272	3.89	4.62	.82
1980	156,359	79,392	21,135	76,967	327,416	315,202	12,214	3.85	4.58	.75
1981	168,025	83,654	21,806	84,371	326,547	314,707	11,840	3.87	4.68	.69
1982	162,140	78,064	19,213	84,077	311,887	300,798	11,089	3.84	4.74	.62
1983	175,451	88,140	19,624	87,311	347,273	333,114	14,159	3.53	4.29	.69
1984	192,879	100,164	23,669	92,715	373,529	359,651	13,878	3.60	4.37	.64
1985	195,706	102,356	24,545	93,351	387,196	372,097	15,099	3.67	4.47	.68
1986	195,204	103,647	23,982	91,557	393,515	376,699	16,816	3.59	4.41	.70
1987	209,389	110,809	26,094	98,579	430,426	408,688	21,738	3.63	4.43	.83
1988	228,270	122,076	31,108	106,194	474,154	452,150	22,004	3.64	4.46	.76
1989	239,572	126,055	32,988	113,516	508,849	487,098	21,751	3.96	4.85	.77
1990	244,507	125,583	33,331	118,924	531,131	509,124	22,007	4.15	5.15	.76
1991	238,805	119,849	30,471	118,957	519,199	495,802	23,397	4.08	5.07	.79
1992	248,212	126,308	31,524	121,905	492,893	469,381	23,512	3.51	4.30	.75
1993	257,698	133,081	31,694	124,617	457,810	436,017	21,793	3.14	3.80	.71
1994	279,733	149,542	35,697	130,191	466,699	440,998	25,701	2.92	3.50	.75
1995	300,632	161,782	40,511	138,851	479,674	455,459	24,215	2.81	3.38	.68
1996	312,442	169,711	44,631	142,730	513,062	487,441	25,621	2.93	3.49	.72
1997	329,335	181,726	48,165	147,610	536,131	509,927	26,204	2.80	3.33	.69
1998	336,140	188,308	51,700	147,832	519,038	495,172	23,866	2.61	3.07	.64
1998: Jan	336,432	187,048	52,302	149,384	540,626	514,672	25,954	2.86	3.41	.68
Feb	334,446	186,033	50,436	148,413	539,189	513,407	25,782	2.80	3.31	.69
Mar	334,712	185,963	50,502	148,749	534,910	509,372	25,538	2.75	3.25	.68
Apr	337,502	188,921	51,240	148,581	536,859	511,450	25,409	2.79	3.31	.67
May	330,233	182,777	50,834	147,456	533,470	508,438	25,032	2.79	3.31	.66
June	331,188	182,986	51,053	148,202	529,548	504,888	24,660	2.74	3.24	.65
July	334,821	186,617	50,763	148,204	528,989	504,598	24,391	2.72	3.23	.64
Aug	337,815	190,304	55,371	147,511	530,359	506,113	24,246	2.74	3.24	.65
Sept	340,388	192,783	53,540	147,605	530,266	506,054	24,212	2.70	3.17	.66
Oct	334,663	188,523	50,138	146,140	524,796	500,759	24,037	2.66	3.12	.65
Nov	335,930	189,193	50,675	146,737	519,303	495,129	24,174	2.61	3.06	.65
Dec	343,982	195,574	52,005	148,408	519,038	495,172	23,866	2.61	3.07	.64
1999: Jan	349,314	201,708	56,863	147,606	526,677	502,787	23,890	2.67	3.14	.64
Feb	343,046	193,786	53,233	149,260	525,999	502,108	23,891	2.67	3.15	.64
Mar	349,722	199,366	53,299	150,356	526,656	503,182	23,474	2.64	3.10	.64
Apr	344,915	194,674	52,525	150,241	524,003	500,610	23,393	2.63	3.08	.63
May	348,259	196,609	53,041	151,650	521,638	497,794	23,844	2.59	3.03	.64
June	351,128	197,084	50,948	154,044	518,064	493,888	24,176	2.57	3.01	.65
July	359,903	205,532	55,030	154,371	520,666	496,152	24,514	2.55	2.98	.65
Aug	364,440	207,446	56,423	156,994	523,262	497,889	25,373	2.53	2.95	.67
Sept	360,886	204,349	56,050	156,537	525,439	500,343	25,096	2.58	3.02	.67
Oct	360,725	202,442	56,291	158,283	525,963	500,479	25,484	2.57	2.99	.68
Nov	365,477	204,550	54,319	160,927	526,527	500,736	25,791	2.54	2.97	.67

¹ Annual data are averages of monthly not seasonally adjusted figures.² Seasonally adjusted, end of period.³ Ratio of unfilled orders at end of period to shipments for period; excludes industries with no unfilled orders. Annual figures relate to seasonally adjusted data for December.

Note.—Data beginning 1958 are not strictly comparable with earlier data.

Source: Department of Commerce, Bureau of the Census.

PRICES

TABLE B-58.—Consumer price indexes for major expenditure classes, 1958–99
[For all urban consumers; 1982–84=100, except as noted]

Year or month	All items (CPI-U)	Food and beverages		Apparel	Housing	Transportation	Medical care	Entertainment	Recreation ²	Education and communication ²	Other goods and services	Energy ³
		Total ¹	Food									
1958	28.9		30.2	44.6		28.6	20.6					21.5
1959	29.1		29.7	45.0		29.8	21.5					21.9
1960	29.6		30.0	45.7		29.8	22.3					22.4
1961	29.9		30.4	46.1		30.1	22.9					22.5
1962	30.2		30.6	46.3		30.8	23.5					22.6
1963	30.6		31.1	46.9		30.9	24.1					22.6
1964	31.0		31.5	47.3		31.4	24.6					22.5
1965	31.5		32.2	47.8		31.9	25.2					22.9
1966	32.4		33.8	49.0		32.3	26.3					23.3
1967	33.4	35.0	34.1	51.0	30.8	33.3	28.2	40.7			35.1	23.8
1968	34.8	36.2	35.3	53.7	32.0	34.3	29.9	43.0			36.9	24.2
1969	36.7	38.1	37.1	56.8	34.0	35.7	31.9	45.2			38.7	24.8
1970	38.8	40.1	39.2	59.2	36.4	37.5	34.0	47.5			40.9	25.5
1971	40.5	41.4	40.4	61.1	38.0	39.5	36.1	50.0			42.9	26.5
1972	41.8	43.1	42.1	62.3	39.4	39.9	37.3	51.5			44.7	27.2
1973	44.4	48.8	48.2	64.6	41.2	41.2	38.8	52.9			46.4	29.4
1974	49.3	55.5	55.1	69.4	45.8	45.8	42.4	56.9			49.8	38.1
1975	53.8	60.2	59.8	72.5	50.7	50.1	47.5	62.0			53.9	42.1
1976	56.9	62.1	61.6	75.2	53.8	55.1	52.0	65.1			57.0	45.1
1977	60.6	65.8	65.5	78.6	57.4	59.0	57.0	68.3			60.4	49.4
1978	65.2	72.2	72.0	81.4	62.4	61.7	61.8	71.9			64.3	52.5
1979	72.6	79.9	79.9	84.9	70.1	70.5	67.5	76.7			68.9	65.7
1980	82.4	86.7	86.8	90.9	81.1	83.1	74.9	83.6			75.2	86.0
1981	90.9	93.5	93.6	95.3	90.4	93.2	82.9	90.1			82.6	97.7
1982	96.5	97.3	97.4	97.8	96.9	97.0	92.5	96.0			91.1	99.2
1983	98.6	99.5	99.4	100.2	99.5	99.3	100.6	100.1			101.1	99.9
1984	103.9	103.2	103.2	102.1	103.6	103.7	106.8	103.8			107.9	100.9
1985	107.6	105.6	105.6	105.0	107.7	106.4	113.5	107.9			114.5	101.6
1986	109.6	109.1	109.0	105.9	110.9	102.3	122.0	111.6			121.4	88.2
1987	113.6	113.5	113.5	110.6	114.2	105.4	130.1	115.3			128.5	88.6
1988	118.3	118.2	118.2	115.4	118.5	108.7	138.6	120.3			137.0	89.3
1989	124.0	124.9	125.1	118.6	123.0	114.1	149.3	126.5			147.7	94.3
1990	130.7	132.1	132.4	124.1	128.5	120.5	162.8	132.4			159.0	102.1
1991	136.2	136.8	136.3	128.7	133.6	123.8	177.0	138.4			171.6	102.5
1992	140.3	138.7	137.9	131.9	137.5	126.5	190.1	142.3			183.3	103.0
1993	144.5	141.6	140.9	133.7	141.2	130.4	201.4	145.8			192.9	104.2
1994	148.2	144.9	144.3	133.4	144.8	134.3	211.0	150.1			198.5	104.6
1995	152.4	148.9	148.4	132.0	148.5	139.1	220.5	153.9			206.9	105.2
1996	156.9	153.7	153.3	131.7	152.8	143.0	228.2	159.1			215.4	110.1
1997	160.5	157.7	157.3	132.9	156.8	144.3	234.6	162.5			224.8	111.5
1998 ⁴	163.0	161.1	160.7	133.0	160.4	141.6	242.1		101.1	100.3	237.7	102.9
1999 ⁵	166.6	164.6	164.1	131.3	163.9	144.4	250.6		102.0	101.2	258.3	106.6
1998: Jan ⁴	161.6	160.3	159.9	129.8	158.3	142.7	238.1		100.3	99.9	231.3	105.9
Feb	161.9	159.8	159.4	131.9	158.8	142.1	239.3		100.7	99.8	233.1	103.2
Mar	162.2	160.2	159.7	134.9	159.2	141.4	239.8		101.0	99.9	232.4	101.6
Apr	162.5	160.2	159.8	135.8	159.5	141.5	240.7		101.1	99.9	234.7	101.9
May	162.8	160.7	160.3	135.3	159.7	142.0	241.4		101.0	100.1	236.7	103.8
June	163.0	160.6	160.1	132.5	160.6	141.7	242.0		101.2	100.1	236.4	105.7
July	163.2	160.9	160.5	129.6	161.2	141.8	242.7		101.1	100.0	237.8	105.2
Aug	163.4	161.4	161.0	131.6	161.5	141.2	243.5		101.3	100.1	238.0	103.8
Sept	163.6	161.5	161.1	133.6	161.5	140.7	243.9		101.3	100.9	240.4	102.7
Oct	164.0	162.4	162.0	135.6	161.4	141.3	244.3		101.1	101.0	241.3	101.3
Nov	164.0	162.5	162.1	135.0	161.3	141.5	244.7		101.3	101.0	240.5	100.5
Dec	163.9	162.7	162.3	130.7	161.3	140.7	245.2		101.2	100.7	250.3	98.9
1999: Jan ⁵	164.3	163.9	163.6	127.9	161.8	140.4	246.6		101.7	100.9	255.4	98.1
Feb	164.5	163.8	163.3	129.7	162.3	139.8	247.7		101.8	100.9	255.0	97.3
Mar	165.0	163.7	163.3	132.7	162.8	140.6	248.3		101.8	100.8	253.3	98.4
Apr	166.2	163.9	163.4	135.2	163.0	144.3	249.1		102.0	100.7	256.1	105.0
May	166.2	164.2	163.7	134.2	163.0	144.2	249.5		102.2	100.4	255.8	105.6
June	166.2	164.1	163.6	130.9	164.1	143.4	250.2		102.2	100.3	255.9	106.8
July	166.7	164.2	163.8	127.3	164.7	144.7	251.1		102.2	100.4	258.3	108.7
Aug	167.1	164.7	164.2	127.5	165.0	145.7	251.9		102.2	101.2	257.6	111.3
Sept	167.9	165.1	164.6	131.8	165.2	146.5	252.3		101.7	101.9	262.6	113.2
Oct	168.2	165.5	165.1	134.6	165.0	147.3	252.8		101.8	102.1	263.2	111.6
Nov	168.3	165.7	165.2	133.6	164.9	147.6	253.3		101.9	102.2	263.0	111.2
Dec	168.3	165.9	165.4	130.1	164.8	148.3	254.2		102.0	102.3	263.0	112.2

¹ Includes alcoholic beverages, not shown separately.

² December 1997=100.

³ Household fuels—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

⁴ Data beginning 1998 reflect changes in series composition and renaming.

⁵ Data beginning 1999 reflect a change in the formula used for calculating the basic components of the consumer price index as well as other changes in methodology.

Note.—Data beginning 1983 incorporate a rental equivalence measure for homeowners' costs.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-59.—Consumer price indexes for selected expenditure classes, 1958–99
 [For all urban consumers; 1982–84=100, except as noted]

Year or month	Food and beverages				Housing								Furnishings and operations
	Total ¹	Food			Total	Shelter			Fuels and utilities				
		Total	At home	Away from home		Total ²	Rent of primary residence	Owners' equivalent rent of primary residence ³	Total ²	Total	Fuel oil and other fuels	Gas (piped) and electricity	
1958		30.2	32.0	24.1		24.5	37.6		24.8		13.7	21.9	
1959		29.7	31.2	24.8		24.7	38.2		25.4		13.9	22.4	
1960		30.0	31.5	25.4		25.2	38.7		26.0		13.8	23.3	
1961		30.4	31.8	26.0		25.4	39.2		26.3		14.1	23.5	
1962		30.6	32.0	26.7		25.8	39.7		26.3		14.2	23.5	
1963		31.1	32.4	27.3		26.1	40.1		26.6		14.4	23.5	
1964		31.5	32.7	27.8		26.5	40.5		26.6		14.4	23.5	
1965		32.2	33.5	28.4		27.0	40.9		26.6		14.6	23.5	
1966		33.8	35.2	29.7		27.8	41.5		26.7		15.0	23.6	
1967	35.0	34.1	35.1	31.3	30.8	28.8	42.2		27.1	21.4	15.5	23.7	42.0
1968	36.2	35.3	36.3	32.9	32.0	30.1	43.3		27.4	21.7	16.0	23.9	43.6
1969	38.1	37.1	38.0	34.9	34.0	32.6	44.7		28.0	22.1	16.3	24.3	45.2
1970		40.1	39.2	37.5	36.4	35.5	46.5		29.1	23.1	17.0	25.4	46.8
1971		41.4	40.4	40.9	39.4	38.0	48.7		31.1	24.7	18.2	27.1	48.6
1972		43.1	42.1	42.7	41.0	39.4	50.4		32.5	25.7	18.3	28.5	49.7
1973		48.8	48.2	49.7	44.2	41.2	50.5	52.5	34.3	27.5	21.1	29.9	51.1
1974		55.5	55.1	57.1	49.8	45.8	44.4	55.2	40.7	34.4	33.2	34.5	56.8
1975		60.2	59.8	61.8	54.5	50.7	48.8	58.0	45.4	39.4	36.4	40.1	63.4
1976		62.1	61.6	63.1	58.2	53.8	51.5	61.1	49.4	43.3	38.8	44.7	67.3
1977		65.8	65.5	66.8	62.6	57.4	54.9	64.8	54.7	49.0	43.9	50.5	70.4
1978		72.2	72.0	73.8	68.3	62.4	60.5	69.3	58.5	53.0	46.2	55.0	74.7
1979		79.9	79.9	81.8	75.9	70.1	68.9	74.3	64.8	61.3	62.4	61.0	79.9
1980		86.7	86.8	88.4	83.4	81.1	81.0	80.9	75.4	74.8	86.1	71.4	86.3
1981		93.5	93.6	94.8	90.9	90.4	90.5	87.9	86.4	87.2	104.6	81.9	93.0
1982		97.3	97.4	98.1	95.8	96.9	96.9	94.6	94.9	95.6	103.4	93.2	98.0
1983		99.5	99.4	99.1	100.0	99.5	99.1	100.1	102.5	100.2	100.5	97.2	100.2
1984		103.2	103.2	102.8	104.2	103.6	104.0	105.3	107.3	104.8	104.0	99.4	105.4
1985		105.6	105.6	104.3	108.3	107.7	109.8	111.8	113.2	106.5	104.5	95.9	107.1
1986		109.1	109.0	107.3	112.5	110.9	115.8	118.3	119.4	104.1	99.2	77.6	105.7
1987		113.5	113.5	111.9	117.0	114.2	121.3	123.1	124.8	103.0	97.3	77.9	103.8
1988		118.2	118.2	116.6	121.8	118.5	127.1	127.8	131.1	104.4	98.0	78.1	104.6
1989		124.9	125.1	124.2	127.4	123.0	132.8	132.8	137.4	107.8	100.9	81.7	107.5
1990		132.1	132.4	132.3	133.4	128.5	140.0	138.4	144.8	111.6	104.5	99.3	109.3
1991		136.8	136.3	135.8	137.9	133.6	146.3	143.3	150.4	115.3	106.7	94.6	112.6
1992		138.7	137.9	136.8	140.7	137.5	151.2	146.9	155.5	117.8	108.1	90.7	114.8
1993		141.6	140.9	140.1	143.2	141.2	155.7	150.3	160.5	121.3	111.2	90.3	118.5
1994		144.9	144.3	144.1	145.7	144.8	160.5	154.0	165.8	122.8	111.7	88.8	119.2
1995		148.9	148.4	148.8	149.0	148.5	165.7	157.8	171.3	123.7	111.5	88.1	119.2
1996		153.7	153.3	154.3	152.7	152.8	171.0	162.0	176.8	127.5	115.2	99.2	122.1
1997		157.7	157.3	158.1	157.0	156.8	176.3	166.7	181.9	130.8	117.9	99.8	125.4
1998 ⁴		161.1	160.7	161.1	161.1	160.4	182.1	172.1	187.8	128.5	113.7	90.0	121.2
1999 ⁵		164.6	164.1	164.2	165.1	163.9	187.3	177.5	192.9	128.8	113.5	91.4	120.9
1998: Jan ⁴		160.3	159.9	161.0	159.2	158.3	179.2	169.5	185.1	128.8	114.5	96.4	121.6
Feb		159.8	159.4	160.0	159.6	158.8	180.1	169.9	185.5	127.4	112.8	95.2	119.7
Mar		160.1	159.7	160.2	159.9	159.2	180.8	170.3	185.9	127.1	112.5	94.4	119.4
Apr		160.2	159.8	160.2	160.2	159.5	181.0	170.7	186.4	127.0	112.3	92.8	119.4
May		160.7	160.3	160.7	160.6	159.7	181.2	171.1	186.8	127.9	113.2	91.8	120.5
June		160.6	160.1	160.5	160.7	160.6	181.8	171.7	187.4	131.2	116.8	89.5	124.7
July		160.9	160.5	160.8	161.1	161.2	182.6	172.2	188.0	131.3	116.8	87.8	124.9
Aug		161.4	161.0	161.4	161.5	161.5	183.3	172.8	188.5	130.6	115.9	86.7	124.0
Sept		161.5	161.1	161.2	162.1	161.5	183.4	173.4	189.2	130.0	115.2	85.9	123.3
Oct		162.4	162.0	162.5	162.3	161.4	183.9	173.9	189.8	127.1	112.0	86.4	119.6
Nov		162.5	162.1	162.5	162.6	161.3	184.0	174.5	190.3	126.5	111.4	86.8	118.9
Dec		162.7	162.3	162.6	163.0	161.3	184.0	174.9	190.7	126.6	111.4	86.1	118.9
1999: Jan ⁵		163.9	163.6	164.3	163.5	161.8	184.7	175.3	191.0	126.2	110.9	86.6	118.3
Feb		163.8	163.3	163.8	163.8	162.3	185.5	175.6	191.3	126.0	110.6	86.2	118.0
Mar		163.7	163.3	163.4	164.2	162.8	186.3	176.0	191.5	125.9	110.5	86.2	117.9
Apr		163.9	163.4	163.5	164.5	163.0	186.6	176.4	191.9	125.7	110.2	87.7	117.5
May		164.2	163.7	163.9	164.6	163.0	186.5	176.7	192.2	126.5	111.0	87.7	118.4
June		164.1	163.6	163.7	164.6	164.1	187.2	177.1	192.6	130.2	115.1	87.3	123.0
July		164.2	163.8	163.7	165.1	164.7	188.0	177.5	193.0	131.1	116.0	87.5	124.0
Aug		164.7	164.2	164.1	165.6	165.0	188.3	177.9	193.4	131.4	116.2	89.2	124.1
Sept		165.1	164.6	164.5	165.8	165.2	188.3	178.4	193.9	132.7	117.6	93.9	125.3
Oct		165.5	165.1	165.1	166.2	165.0	188.5	178.8	194.2	130.3	115.0	97.6	122.0
Nov		165.7	165.2	165.1	166.5	164.9	188.6	179.8	194.9	130.0	114.6	100.7	121.4
Dec		165.9	165.4	165.4	166.8	164.8	188.6	180.3	195.2	129.6	114.1	106.3	120.3

¹ Includes alcoholic beverages, not shown separately.

² Includes other items, not shown separately.

³ December 1982=100.

See next page for continuation of table.

TABLE B-59.—*Consumer price indexes for selected expenditure classes, 1958-99—Continued*
 [For all urban consumers; 1982-84=100, except as noted]

Year or month	Transportation								Medical care		
	Total	Private transportation						Public transportation	Total	Medical care commodities	Medical care services
		Total ²	New vehicles		Used cars and trucks	Motor fuel	Motor vehicle maintenance and repair				
			Total ²	New cars							
1958	28.6	29.5	50.1	50.0	24.0	23.4	25.4	20.9	20.6	46.1	17.9
1959	29.8	30.8	52.3	52.2	26.8	23.7	26.0	21.5	21.5	46.8	18.7
1960	29.8	30.6	51.6	51.5	25.0	24.4	26.5	22.2	22.3	46.9	19.5
1961	30.1	30.8	51.6	51.5	26.0	24.1	27.1	23.2	22.9	46.3	20.2
1962	30.8	31.4	51.4	51.3	28.4	24.3	27.5	24.0	23.5	45.6	20.9
1963	30.9	31.6	51.1	51.0	28.7	24.2	27.8	24.3	24.1	45.2	21.5
1964	31.4	32.0	50.9	50.9	30.0	24.1	28.2	24.7	24.6	45.1	22.0
1965	31.9	32.5	49.8	49.7	29.8	25.1	28.7	25.2	25.2	45.0	22.7
1966	32.3	32.9	48.9	48.8	29.0	25.6	29.2	26.1	26.3	45.1	23.9
1967	33.3	33.8	49.3	49.3	29.9	26.4	30.4	27.4	28.2	44.9	26.0
1968	34.3	34.8	50.7	50.7	.....	26.8	32.1	28.7	29.9	45.0	27.9
1969	35.7	36.0	51.5	51.5	30.9	27.6	34.1	30.9	31.9	45.4	30.2
1970	37.5	37.5	53.1	53.0	31.2	27.9	36.6	35.2	34.0	46.5	32.3
1971	39.5	39.4	55.3	55.2	33.0	28.1	39.3	37.8	36.1	47.3	34.7
1972	39.9	39.7	54.8	54.7	33.1	28.4	41.1	39.3	37.3	47.4	35.9
1973	41.2	41.0	54.8	54.8	35.2	31.2	43.2	39.7	38.8	47.5	37.5
1974	45.8	46.2	58.0	57.9	36.7	42.2	47.6	40.6	42.4	49.2	41.4
1975	50.1	50.6	63.0	62.9	43.8	45.1	53.7	43.5	47.5	53.3	46.6
1976	55.1	55.6	67.0	66.9	50.3	47.0	57.6	47.8	52.0	56.5	51.3
1977	59.0	59.7	70.5	70.4	54.7	49.7	61.9	50.0	57.0	60.2	56.4
1978	61.7	62.5	75.9	75.8	55.8	51.8	67.0	51.5	61.8	64.4	61.2
1979	70.5	71.7	81.9	81.8	60.2	70.1	73.7	54.9	67.5	69.0	67.2
1980	83.1	84.2	88.5	88.4	62.3	97.4	81.5	69.0	74.9	75.4	74.8
1981	93.2	93.8	93.9	93.7	76.9	108.5	89.2	85.6	82.9	83.7	82.8
1982	97.0	97.1	97.5	97.4	88.8	102.8	96.0	94.9	92.5	92.3	92.6
1983	99.3	99.3	99.9	99.9	99.9	99.4	100.3	99.5	100.6	100.2	100.7
1984	103.7	103.6	102.6	102.8	112.5	97.9	103.8	105.7	106.8	107.5	106.7
1985	106.4	106.2	106.1	106.1	113.7	98.7	106.8	110.5	113.5	115.2	113.2
1986	102.3	101.2	110.6	110.6	108.8	77.1	110.3	117.0	122.0	122.8	121.9
1987	105.4	104.2	114.4	114.6	113.1	80.2	114.8	121.1	130.1	131.0	130.0
1988	108.7	107.6	116.5	116.9	118.0	80.9	119.7	123.3	138.6	139.9	138.3
1989	114.1	112.9	119.2	119.2	120.4	88.5	124.9	129.5	149.3	150.8	148.9
1990	120.5	118.8	121.4	121.0	117.6	101.2	130.1	142.6	162.8	163.4	162.7
1991	123.8	121.9	126.0	125.3	118.1	99.4	136.0	148.9	177.0	176.8	177.1
1992	126.5	124.6	129.2	128.4	123.2	99.0	141.3	151.4	190.1	188.1	190.5
1993	130.4	127.5	132.7	131.5	133.9	98.0	145.9	167.0	201.4	195.0	202.9
1994	134.3	131.4	137.6	136.0	141.7	98.5	150.2	172.0	211.0	200.7	213.4
1995	139.1	136.3	141.0	139.0	156.5	100.0	154.0	175.9	220.5	204.5	224.2
1996	143.0	140.0	143.7	141.4	157.0	106.3	158.4	181.9	228.2	210.4	232.4
1997	144.3	141.0	144.3	141.7	151.1	106.2	162.7	186.7	234.6	215.3	239.1
1998 ⁴	141.6	137.9	143.4	140.7	150.6	92.2	167.1	190.3	242.1	221.8	246.8
1999 ⁵	144.4	140.5	142.9	139.6	152.0	100.7	171.9	197.7	250.6	230.7	255.1
1998: Jan ⁴	142.7	139.3	144.4	141.8	148.1	97.8	165.0	187.1	238.1	217.6	242.9
Feb	142.1	138.4	144.4	141.7	148.4	94.1	165.5	191.2	239.3	218.4	244.2
Mar	141.4	137.5	144.4	141.7	147.3	90.9	165.7	193.7	239.8	218.5	244.8
Apr	141.5	137.7	144.3	141.5	148.2	91.7	165.7	193.4	240.7	220.2	245.4
May	142.0	138.4	143.3	140.6	150.0	94.7	165.9	190.4	241.4	221.5	245.9
June	141.7	138.2	142.6	140.0	150.9	94.8	166.5	188.2	242.0	222.1	246.5
July	141.8	138.0	142.7	140.1	151.3	93.7	166.8	192.0	242.7	222.2	247.4
Aug	141.2	137.4	142.8	140.0	151.1	91.6	167.3	192.2	243.5	223.1	248.2
Sept	140.7	137.0	142.3	139.4	151.9	90.0	168.3	190.2	243.9	224.0	248.4
Oct	141.3	137.7	142.5	139.7	153.0	90.8	169.0	189.9	244.3	224.2	249.0
Nov	141.5	138.0	143.5	140.6	154.0	89.7	169.5	187.4	244.7	224.5	249.3
Dec	140.7	137.2	144.1	141.3	153.1	86.2	169.6	188.4	245.2	225.6	249.6
1999: Jan ⁵	140.4	136.7	144.4	141.4	150.6	85.0	169.8	190.4	246.6	225.9	251.3
Feb	139.8	135.9	143.8	140.8	148.3	83.6	170.4	193.1	247.7	226.8	252.6
Mar	140.6	136.4	143.4	140.3	147.4	86.3	170.6	198.8	248.3	227.7	253.1
Apr	144.3	140.1	143.3	140.1	148.3	100.9	170.9	201.4	249.1	229.3	253.5
May	144.2	140.2	142.9	139.6	149.6	101.4	171.3	198.4	249.5	229.4	254.0
June	143.4	139.7	142.5	139.1	150.9	99.2	171.7	192.6	250.2	230.5	254.6
July	144.7	140.6	142.0	138.6	152.3	102.5	172.1	200.8	251.1	231.7	255.5
Aug	145.7	141.9	141.4	138.0	153.8	107.8	172.1	197.1	251.9	232.5	256.2
Sept	146.5	142.9	141.6	138.2	155.7	110.3	172.8	194.7	252.3	233.1	256.6
Oct	147.3	143.3	142.3	138.8	156.4	110.0	173.2	201.5	252.8	233.2	257.1
Nov	147.6	143.6	143.1	139.6	156.1	109.3	173.6	202.2	253.3	233.7	257.7
Dec	148.3	144.4	143.6	140.1	155.0	112.2	173.8	201.2	254.2	234.6	258.5

⁴ See footnote 4, Table B-58.

⁵ See footnote 5, Table B-58.

Note.—See Note, Table B-58.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-60.—Consumer price indexes for commodities, services, and special groups, 1958–99

[For all urban consumers; 1982–84=100, except as noted]

Year or month	Commodities			Services		Special indexes				CPI-U-X1 (all items) (Dec. 1982=97.6) ¹	CPI-U-RS (Dec. 1977=100) ²	
	All items (CPI-U)	All commodities	Commodities less food	All services	Services less medical care services	All items less food	All items less energy	All items less food and energy	All items less medical care		All items	All items less food and energy
1958	28.9	33.3	35.3	22.6	23.6	28.6	29.7	29.6	29.5	31.4	.....	.....
1959	29.1	33.3	35.8	23.3	24.2	29.2	29.9	30.2	29.8	31.6	.....	.....
1960	29.6	33.6	36.0	24.1	25.0	29.7	30.4	30.6	30.2	32.2	.....	.....
1961	29.9	33.8	36.1	24.5	25.4	30.0	30.7	31.0	30.5	32.5	.....	.....
1962	30.2	34.1	36.3	25.0	25.9	30.3	31.1	31.4	30.8	32.8	.....	.....
1963	30.6	34.4	36.6	25.5	26.3	30.7	31.5	31.8	31.1	33.3	.....	.....
1964	31.0	34.8	36.9	26.0	26.8	31.1	32.0	32.3	31.5	33.7	.....	.....
1965	31.5	35.2	37.2	26.6	27.4	31.6	32.5	32.7	32.0	34.2	.....	.....
1966	32.4	36.1	37.7	27.6	28.3	32.3	33.5	33.5	33.0	35.2	.....	.....
1967	33.4	36.8	38.6	28.8	29.3	33.4	34.4	34.7	33.7	36.3	.....	.....
1968	34.8	38.1	40.0	30.3	30.8	34.9	35.9	36.3	35.1	37.7	.....	.....
1969	36.7	39.9	41.7	32.4	32.9	36.8	38.0	38.4	37.0	39.4	.....	.....
1970	38.8	41.7	43.4	35.0	35.6	39.0	40.3	40.8	39.2	41.3	.....	.....
1971	40.5	43.2	45.1	37.0	37.5	40.8	42.0	42.7	40.8	43.1	.....	.....
1972	41.8	44.5	46.1	38.4	38.9	42.0	43.4	44.0	42.1	44.4	.....	.....
1973	44.4	47.8	47.7	40.1	40.6	43.7	46.1	45.6	44.8	47.2	.....	.....
1974	49.3	53.5	52.8	43.8	44.3	48.0	50.6	49.4	49.8	51.9	.....	.....
1975	53.8	58.2	57.6	48.0	48.3	52.5	55.1	53.9	54.3	56.2	.....	.....
1976	56.9	60.7	60.5	52.0	52.2	56.0	58.2	57.4	57.2	59.4	.....	.....
1977	60.6	64.2	63.8	56.0	55.9	59.6	61.9	61.0	60.8	63.2	.....	.....
1978	65.2	68.8	67.5	60.8	60.7	63.9	66.7	65.5	65.4	67.5	104.4	103.5
1979	72.6	76.6	75.3	67.5	67.5	71.2	73.4	71.9	72.9	74.0	114.2	110.8
1980	82.4	86.0	85.7	77.9	78.2	81.5	81.9	80.8	82.8	82.3	126.9	120.6
1981	90.9	93.2	93.1	88.1	88.7	90.4	90.1	89.2	91.4	90.1	138.8	131.8
1982	96.5	97.0	96.9	96.0	96.4	96.3	96.1	95.8	96.8	95.6	147.1	141.7
1983	99.6	99.8	100.0	99.4	99.2	99.7	99.6	99.6	99.6	99.6	153.2	149.6
1984	103.9	103.2	103.1	104.6	104.4	104.0	104.3	104.6	103.7	103.9	159.4	156.7
1985	107.6	105.4	105.2	109.9	109.6	108.0	108.4	109.1	107.2	107.6	164.8	163.5
1986	109.6	104.4	101.7	115.4	114.6	109.8	112.6	113.5	108.8	109.6	167.8	170.2
1987	113.6	107.7	104.3	120.2	119.1	113.6	117.2	118.2	112.6	113.6	173.6	176.9
1988	118.3	111.5	107.7	125.7	124.3	118.3	122.3	123.4	117.0	118.3	179.9	183.9
1989	124.0	116.7	112.0	131.9	130.1	123.7	128.1	129.0	122.4	124.0	187.7	191.3
1990	130.7	122.8	117.4	139.2	136.8	130.3	134.7	135.5	128.8	130.7	197.1	200.1
1991	136.2	126.6	121.3	146.3	143.3	136.1	140.9	142.1	133.8	136.2	204.4	208.8
1992	140.3	129.1	124.2	152.0	148.4	140.8	145.4	147.3	137.5	140.3	209.7	215.5
1993	144.5	131.5	126.3	157.9	153.6	145.1	150.0	152.2	141.2	144.5	215.1	221.8
1994	148.2	133.8	127.9	163.1	158.4	149.0	154.1	156.5	144.7	148.2	219.8	227.2
1995	152.4	136.4	129.8	168.7	163.5	153.1	158.7	161.2	148.6	152.4	225.7	233.3
1996	156.9	139.9	132.6	174.1	168.7	157.5	163.1	165.6	152.8	156.9	231.8	239.1
1997	160.5	141.8	133.4	179.4	173.9	161.1	167.1	169.5	158.3	160.5	236.9	244.4
1998	163.0	141.9	132.0	184.2	178.4	163.4	170.9	173.4	158.6	163.0	240.1	249.6
1999	166.6	144.4	134.0	188.8	182.7	167.0	174.4	177.0	162.0	166.6	245.1	254.5
1998: Jan	161.6	141.6	131.9	181.8	176.1	161.9	169.0	171.2	157.3	161.6	238.3	246.8
Feb	161.9	141.5	131.9	182.4	176.6	162.3	169.6	172.1	157.5	161.9	238.6	247.9
Mar	162.2	141.5	131.8	182.9	177.2	162.6	170.1	172.6	157.8	162.2	239.0	248.7
Apr	162.5	142.0	132.4	183.2	177.4	163.0	170.4	173.0	158.1	162.5	239.5	249.3
May	162.8	142.3	132.7	183.4	177.6	163.3	170.5	173.1	158.4	162.8	239.9	249.2
June	163.0	141.8	132.1	184.2	178.4	163.5	170.5	173.0	158.6	163.0	240.0	249.1
July	163.2	141.6	131.5	184.9	179.0	163.6	170.8	173.3	158.7	163.2	240.3	249.4
Aug	163.4	141.7	131.4	185.3	179.5	163.9	171.2	173.8	159.0	163.4	240.6	250.0
Sept	163.6	141.8	131.6	185.5	179.6	164.1	171.6	174.2	159.2	163.6	240.9	250.6
Oct	164.0	142.6	132.3	185.5	179.7	164.4	172.2	174.7	159.5	164.0	241.4	251.3
Nov	164.0	142.5	132.1	185.6	179.7	164.3	172.3	174.8	159.5	164.0	241.4	251.4
Dec	163.9	142.2	131.7	185.7	179.8	164.2	172.3	174.8	159.4	163.9	241.2	251.4
1999: Jan	164.3	142.5	131.4	186.3	180.3	164.5	172.9	175.3	159.8	164.3	241.8	252.1
Feb	164.5	142.2	131.1	186.9	180.9	164.7	173.2	175.7	160.0	164.5	242.1	252.7
Mar	165.0	142.6	131.7	187.6	181.5	165.3	173.7	176.2	160.5	165.0	242.8	253.4
Apr	166.2	144.6	134.6	187.8	181.8	166.7	174.2	176.8	161.6	166.2	244.6	254.3
May	166.2	144.5	134.3	187.9	181.8	166.6	174.1	176.6	161.6	166.2	244.6	254.0
June	166.2	143.9	133.4	188.6	182.6	166.7	174.0	176.6	161.6	166.2	244.6	254.0
July	166.7	143.9	133.4	189.5	183.4	167.2	174.3	176.9	162.0	166.7	245.3	254.4
Aug	167.1	144.5	134.0	189.9	183.8	167.7	174.5	177.1	162.5	167.1	245.9	254.7
Sept	167.9	145.8	135.8	190.1	183.9	168.5	175.1	177.7	163.2	167.9	247.1	255.6
Oct	168.2	146.4	136.3	190.2	184.1	168.8	175.7	178.3	163.6	168.2	247.5	256.4
Nov	168.3	146.2	136.1	190.5	184.3	168.8	175.8	178.4	163.6	168.3	247.5	256.6
Dec	168.3	146.1	135.9	190.5	184.3	168.8	175.7	178.2	163.6	168.3	247.7	256.3

¹ CPI-U-X1 is a rental equivalence approach to homeowners' costs for the consumer price index for years prior to 1983, the first year for which the official index (CPI-U) incorporates such a measure. CPI-U-X1 is rebased to the December 1982 value of the CPI-U (1982=84=100); thus it is identical with CPI-U data for December 1982 and all subsequent periods. Data prior to 1967 estimated by moving the series at the same rate as the CPI-U for each year.

² CPI research series using current methods (CPI-U-RS) introduced in June 1999. Data for 1999 are preliminary.

Note.—See Note, Table B-58.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-61.—*Changes in special consumer price indexes, 1960–99*
 [For all urban consumers; percent change]

Year or month	All items (CPI-U)		All items less food		All items less energy		All items less food and energy		All items less medical care	
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
1960	1.4	1.7	1.0	1.7	1.3	1.7	1.0	1.3	1.3	1.3
1961	7	1.0	1.3	1.0	7	1.0	1.3	1.3	3	1.0
1962	1.3	1.0	1.0	1.0	1.3	1.3	1.3	1.3	1.3	1.0
1963	1.6	1.3	1.6	1.3	1.9	1.3	1.6	1.3	1.6	1.0
1964	1.0	1.3	1.0	1.3	1.3	1.6	1.2	1.6	1.0	1.3
1965	1.9	1.6	1.6	1.6	1.9	1.6	1.5	1.2	1.9	1.6
1966	3.5	2.9	3.5	2.2	3.4	3.1	3.3	2.4	3.4	3.1
1967	3.0	3.1	3.3	3.4	3.2	2.7	3.8	3.6	2.7	2.1
1968	4.7	4.2	5.0	4.5	4.9	4.4	5.1	4.6	4.7	4.2
1969	6.2	5.5	5.6	5.4	6.5	5.8	6.2	5.8	6.1	5.4
1970	5.6	5.7	6.6	6.0	5.4	6.1	6.6	6.3	5.2	5.9
1971	3.3	4.4	3.0	4.6	3.4	4.2	3.1	4.7	3.2	4.1
1972	3.4	3.2	2.9	2.9	3.5	3.3	3.0	3.0	3.4	3.2
1973	8.7	6.2	5.6	4.0	6.2	6.2	4.7	3.6	9.4	6.4
1974	12.3	11.0	12.2	9.8	11.7	9.8	11.1	8.3	12.2	11.2
1975	6.9	9.1	7.3	9.4	6.6	8.9	6.7	9.1	6.7	9.0
1976	4.9	5.8	6.1	6.7	4.8	5.6	6.1	6.5	4.5	5.3
1977	6.7	6.5	6.4	6.4	6.7	6.4	6.5	6.3	6.7	6.3
1978	9.0	7.6	8.3	7.2	9.1	7.8	8.5	7.4	9.1	7.6
1979	13.3	11.3	14.0	11.4	11.1	10.0	11.3	9.8	13.4	11.5
1980	12.5	13.5	13.0	14.5	11.7	11.6	12.2	12.4	12.5	13.6
1981	8.9	10.3	9.8	10.9	8.5	10.0	9.5	10.4	8.8	10.4
1982	3.8	6.2	4.1	6.5	4.2	6.7	4.5	7.4	3.6	5.9
1983	3.8	3.2	4.1	3.5	4.5	3.6	4.8	4.0	3.6	2.9
1984	3.9	4.3	3.9	4.3	4.4	4.7	4.7	5.0	3.9	4.1
1985	3.8	3.6	4.1	3.8	4.0	3.9	4.3	4.3	3.5	3.4
1986	1.1	1.9	.5	1.7	3.8	3.9	3.8	4.0	.7	1.5
1987	4.4	3.6	4.6	3.5	4.1	4.1	4.2	4.1	4.3	3.5
1988	4.4	4.1	4.2	4.1	4.7	4.4	4.7	4.4	4.2	3.9
1989	4.6	4.8	4.5	4.6	4.6	4.7	4.4	4.5	4.5	4.6
1990	6.1	5.4	6.3	5.3	5.2	5.2	5.2	5.0	5.9	5.2
1991	3.1	4.2	3.3	4.5	3.9	4.6	4.4	4.9	2.7	3.9
1992	2.9	3.0	3.2	3.5	3.0	3.2	3.3	3.7	2.7	2.8
1993	2.7	3.0	2.7	3.1	3.1	3.2	3.2	3.3	2.6	2.7
1994	2.7	2.6	2.6	2.7	2.6	2.7	2.6	2.8	2.5	2.5
1995	2.5	2.8	2.7	2.8	2.9	3.0	3.0	3.0	2.5	2.7
1996	3.3	3.0	3.1	2.9	2.9	2.8	2.6	2.7	3.3	2.8
1997	1.7	2.3	1.8	2.3	2.1	2.5	2.2	2.4	1.6	2.3
1998	1.6	1.6	1.5	1.4	2.4	2.3	2.4	2.3	1.5	1.5
1999	2.7	2.2	2.8	2.2	2.0	2.0	1.9	2.1	2.6	2.1
Percent change from preceding month										
	Unad- justed	Seaso- nally ad- justed	Unad- justed	Seaso- nally ad- justed	Unad- justed	Seaso- nally ad- justed	Unad- justed	Seaso- nally ad- justed	Unad- justed	Seaso- nally ad- justed
1998: Jan	0.2	0.1	0.1	0.0	0.4	0.2	0.3	0.2	0.2	0.1
Feb	.2	.1	.2	.1	.4	.2	.5	.3	.1	.1
Mar	.2	0	.2	.2	.3	.1	.3	.1	.2	.1
Apr	.2	.2	.2	.2	.2	.3	.2	.2	.2	.2
May	.2	.2	.2	.2	.1	.2	.1	.2	.2	.3
June	.1	.1	.1	.1	0	.1	-.1	.1	.2	0
July	.1	.2	.1	.1	.2	.2	.2	.2	.1	.2
Aug	.1	.1	.2	.1	.2	.2	.3	.2	.2	.1
Sept	.1	.1	.1	.1	.2	.2	.2	.2	.1	.1
Oct	.2	.2	.2	.1	.3	.2	.3	.2	.2	.2
Nov	0	.2	-.1	.1	.1	.2	.1	.1	0	.1
Dec	-.1	.1	-.1	.2	0	.3	0	.3	-.1	.2
1999: Jan	.2	.1	.2	.1	.3	.1	.3	.1	.3	.1
Feb	.1	.1	.1	.1	.2	.1	.2	.1	.1	0
Mar	.3	.2	.4	.2	.3	.1	.3	.1	.3	.2
Apr	.7	.7	.8	.8	.3	.4	.3	.4	.7	.7
May	0	0	-.1	-.1	-.1	.1	-.1	.1	0	0
June	0	0	.1	0	-.1	.1	0	.1	0	-.1
July	.3	.3	.3	.3	.2	.2	.2	.2	.2	.3
Aug	.2	.3	.3	.3	.1	.1	.1	.1	.3	.3
Sept	.5	.4	.5	.5	.3	.3	.3	.3	.4	.4
Oct	.2	.2	.2	.1	.3	.2	.3	.2	.2	.1
Nov	.1	.1	0	.2	.1	.2	.1	.2	0	.2
Dec	0	.2	0	.2	-.1	.1	-.1	.1	0	.2

¹ Changes from December to December are based on unadjusted indexes.

Note.—See Note, Table B-58.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-62.—Changes in consumer price indexes for commodities and services, 1929–99

(For all urban consumers; percent change)

Year	All items (CPI-U)		Commodities				Services				Medical care ²		Energy ³	
	Dec. to Dec. ¹	Year to year	Total		Food		Total		Medical care		Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
			Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year				
1929	0.6	0			2.5	1.2								
1933	.8	-5.1			6.9	-2.8								
1939	0	-1.4	-0.7	-2.0	-2.5	-2.5	0	0	1.2	1.2	1.0	0		
1940	.7	.7	1.4	.7	2.5	1.7	.8	.8	0	0	0	1.0		
1941	9.9	5.0	13.3	6.7	15.7	9.2	2.4	.8	1.2	0	1.0	0		
1942	9.0	10.9	12.9	14.5	17.9	17.6	2.3	3.1	3.5	3.5	3.8	2.9		
1943	3.0	6.1	4.2	9.3	3.0	11.0	2.3	2.3	5.6	4.5	4.6	4.7		
1944	2.3	1.7	2.0	1.0	0	-1.2	2.2	2.2	3.2	4.3	2.6	3.6		
1945	2.2	2.3	2.9	3.0	3.5	2.4	.7	1.5	3.1	3.1	2.6	2.6		
1946	18.1	8.3	24.8	10.6	31.3	14.5	3.6	1.4	9.0	5.1	8.3	5.0		
1947	8.8	14.4	10.3	20.5	11.3	21.7	5.6	4.3	6.4	8.7	6.9	8.0		
1948	3.0	8.1	1.7	7.2	-8	8.3	5.9	6.1	6.9	7.1	5.8	6.7		
1949	-2.1	-1.2	-4.1	-2.7	-3.9	-4.2	3.7	5.1	1.6	3.3	1.4	2.8		
1950	5.9	1.3	7.8	.7	9.8	1.6	3.6	3.0	4.0	2.4	3.4	2.0		
1951	6.0	7.9	5.9	9.0	7.1	11.0	5.2	5.3	5.3	4.7	5.8	5.3		
1952	.8	1.9	-9	1.3	-1.0	1.8	4.4	4.5	5.8	6.7	4.3	5.0		
1953	.7	.8	-3	-3	-1.1	-1.4	4.2	4.3	3.4	3.5	3.5	3.6		
1954	-7	.7	-1.6	-9	-1.8	-4	2.0	3.1	2.6	3.4	2.3	2.9		
1955	.4	-4	-3	-9	-7	-1.4	2.0	2.0	3.2	2.6	3.3	2.2		
1956	3.0	1.5	2.6	1.0	2.9	.7	3.4	2.5	3.8	3.8	3.2	3.8		
1957	2.9	3.3	2.8	3.2	2.8	3.2	4.2	4.3	4.8	4.3	4.7	4.2		
1958	1.8	2.8	1.2	2.1	2.4	4.5	2.7	3.7	4.6	5.3	4.5	4.6	-0.9	0
1959	1.7	.7	.6	0	-1.0	-1.7	3.9	3.1	4.9	4.5	3.8	4.4	4.7	1.9
1960	1.4	1.7	1.2	.9	3.1	1.0	2.5	3.4	3.7	4.3	3.2	3.7	1.3	2.3
1961	.7	1.0	0	.6	-7	1.3	2.1	1.7	3.5	3.6	3.1	2.7	-1.3	.4
1962	1.3	1.0	.9	.9	1.3	.7	1.6	2.0	2.9	3.5	2.2	2.6	2.2	.4
1963	1.6	1.3	1.5	.9	2.0	1.6	2.4	2.0	2.8	2.9	2.5	2.6	-9	0
1964	1.0	1.3	.9	1.2	1.3	1.3	1.6	2.0	2.3	2.3	2.1	2.1	0	-4
1965	1.9	1.6	1.4	1.1	3.5	2.2	2.7	2.3	3.6	3.2	2.8	2.4	1.8	1.8
1966	3.5	2.9	2.5	2.6	4.0	5.0	4.8	3.8	8.3	5.3	6.7	4.4	1.7	1.7
1967	3.0	3.1	2.5	1.9	1.2	.9	4.3	4.3	8.0	8.8	6.3	7.2	1.7	2.1
1968	4.7	4.2	4.0	3.5	4.4	3.5	5.8	5.2	7.1	7.3	6.2	6.0	1.7	1.7
1969	6.2	5.5	5.4	4.7	7.0	5.1	7.7	6.9	7.3	8.2	6.2	6.7	2.9	2.5
1970	5.6	5.7	3.9	4.5	2.3	5.7	8.1	8.0	8.1	7.0	7.4	6.6	4.8	2.8
1971	3.3	4.4	2.8	3.6	4.3	3.1	4.1	5.7	5.4	7.4	4.6	6.2	3.1	3.9
1972	3.4	3.2	3.4	3.0	4.6	4.2	3.4	3.8	3.7	3.5	3.3	3.3	2.6	2.6
1973	8.7	6.2	10.4	7.4	20.3	14.5	6.2	4.4	6.0	4.5	5.3	4.0	17.0	8.1
1974	12.3	11.0	12.8	11.9	12.0	14.3	11.4	9.2	13.2	10.4	12.6	9.3	21.6	29.6
1975	6.9	9.1	6.2	8.8	6.6	8.5	8.2	9.6	10.3	12.6	9.8	12.0	11.4	10.5
1976	4.9	5.8	3.3	4.3	.5	3.0	7.2	8.3	10.8	10.1	10.0	9.5	7.1	7.1
1977	6.7	6.5	6.1	5.8	8.1	6.3	8.0	7.7	9.0	9.9	8.9	9.6	7.2	9.5
1978	9.0	7.6	8.8	7.2	11.8	9.9	9.3	8.6	9.3	8.5	8.8	8.4	7.9	6.3
1979	13.3	11.3	13.0	11.3	10.2	11.0	13.6	11.0	10.5	9.8	10.1	9.2	37.5	25.1
1980	12.5	13.5	11.0	12.3	10.2	8.6	14.2	15.4	10.1	11.3	9.9	11.0	18.0	30.9
1981	8.9	10.3	6.0	8.4	4.3	7.8	13.0	13.1	12.6	10.7	12.5	10.7	11.9	13.6
1982	3.8	6.2	3.6	4.1	3.1	4.1	4.3	9.0	11.2	11.8	11.0	11.6	1.3	1.5
1983	3.8	3.2	2.9	2.9	2.7	2.1	4.8	3.5	6.2	8.7	6.4	8.8	-5	.7
1984	3.9	4.3	2.7	3.4	3.8	3.8	5.4	5.2	5.8	6.0	6.1	6.2	.2	1.0
1985	3.8	3.6	2.5	2.1	2.6	2.3	5.1	5.1	6.8	6.1	6.8	6.3	1.8	.7
1986	1.1	1.9	-2.0	-9	3.8	3.2	4.5	5.0	7.9	7.7	7.7	7.5	-19.7	-13.2
1987	4.4	3.6	4.6	3.2	3.5	4.1	4.3	4.2	5.6	6.6	5.8	6.6	8.2	.5
1988	4.4	4.1	3.8	3.5	5.2	4.1	4.8	4.6	6.9	6.4	6.9	6.5	.5	.8
1989	4.6	4.8	4.1	4.7	5.6	5.8	5.1	4.9	8.6	7.7	8.5	7.7	5.1	5.6
1990	6.1	5.4	6.6	5.2	5.3	5.8	5.7	5.5	9.9	9.3	9.6	9.0	18.1	8.3
1991	3.1	4.2	1.2	3.1	1.9	2.9	4.6	5.1	8.0	8.9	7.9	8.7	-7.4	.4
1992	2.9	3.0	2.0	2.0	1.5	1.2	3.6	3.9	7.0	7.6	6.6	7.4	2.0	.5
1993	2.7	3.0	1.5	1.9	2.9	2.2	3.8	3.9	5.9	6.5	5.4	5.9	-1.4	1.2
1994	2.7	2.6	2.3	1.7	2.9	2.4	2.9	3.3	5.4	5.2	4.9	4.8	2.2	.4
1995	2.5	2.8	1.4	1.9	2.1	2.8	3.5	3.4	4.4	5.1	3.9	4.5	-1.3	.6
1996	3.3	3.0	3.2	2.6	4.3	3.3	3.3	3.2	3.2	3.7	3.0	3.5	8.6	4.7
1997	1.7	2.3	.2	1.4	1.5	2.6	2.8	3.0	2.9	2.9	2.8	2.8	-3.4	1.3
1998	1.6	1.6	.4	.1	2.3	2.2	2.6	2.7	3.2	3.2	3.4	3.2	-8.8	-7.7
1999	2.7	2.2	2.7	1.8	1.9	2.1	2.6	2.5	3.6	3.4	3.7	3.5	13.4	3.6

¹ Changes from December to December are based on unadjusted indexes.² Commodities and services.³ Household fuels—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Note.—See Note, Table B-58.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-63.—*Producer price indexes by stage of processing, 1954-99*
(1982=100)

Year or month	Finished goods								
	Total finished goods	Consumer foods			Finished goods excluding consumer foods				
		Total	Crude	Processed	Total	Consumer goods			Total finished consumer goods
						Total	Durable	Non-durable	Capital equipment
1954	30.4	34.2	37.5	34.0	.....	31.1	39.8	26.7	26.7
1955	30.5	33.4	39.1	32.7	.....	31.3	40.2	26.8	27.4
1956	31.3	33.3	39.1	32.7	.....	32.1	41.6	27.3	29.5
1957	32.5	34.4	38.5	34.1	.....	32.9	42.8	27.9	31.3
1958	33.2	36.5	41.0	36.1	.....	32.9	43.4	27.8	32.1
1959	33.1	34.8	37.3	34.7	.....	33.3	43.9	28.2	32.7
1960	33.4	35.5	39.8	35.2	.....	33.5	43.8	28.4	32.8
1961	33.4	35.4	38.0	35.3	.....	33.4	43.6	28.4	32.9
1962	33.5	35.7	38.4	35.6	.....	33.4	43.4	28.4	33.0
1963	33.4	35.3	37.8	35.2	.....	33.4	43.1	28.5	33.1
1964	33.5	35.4	38.9	35.2	.....	33.3	43.3	28.4	33.4
1965	34.1	36.8	39.0	36.8	.....	33.6	43.2	28.8	33.8
1966	35.2	39.2	41.5	39.2	.....	34.1	43.4	29.3	34.6
1967	35.6	38.5	39.6	38.8	35.0	34.7	44.1	30.0	35.8
1968	36.6	40.0	42.5	40.0	35.9	35.5	45.1	30.6	37.0
1969	38.0	42.4	45.9	42.3	36.9	36.3	45.9	31.5	38.3
1970	39.3	43.8	46.0	43.9	38.2	37.4	47.2	32.5	40.1
1971	40.5	44.5	45.8	44.7	39.6	38.7	48.9	33.5	41.7
1972	41.8	46.9	48.0	47.2	40.4	39.4	50.0	34.1	42.8
1973	45.6	56.5	63.6	55.8	42.0	41.2	50.9	36.1	44.2
1974	52.6	64.4	71.6	63.9	48.8	48.2	55.5	44.0	50.5
1975	58.2	69.8	71.7	70.3	54.7	53.2	61.0	48.9	58.2
1976	60.8	69.6	76.7	69.0	58.1	56.5	63.7	52.4	62.1
1977	64.7	73.3	79.5	72.7	62.2	60.6	67.4	56.8	66.1
1978	69.8	79.9	85.8	79.4	66.7	64.9	73.6	60.0	71.3
1979	77.6	87.3	92.3	86.8	74.6	73.5	80.8	69.3	77.5
1980	88.0	92.4	93.9	92.3	86.7	87.1	91.0	85.1	85.8
1981	96.1	97.8	104.4	97.2	95.6	96.1	96.4	95.8	94.6
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	101.6	101.0	102.4	100.9	101.8	101.2	102.8	100.5	102.8
1984	103.7	105.4	111.4	104.9	103.2	102.2	104.5	101.1	105.2
1985	104.7	104.6	102.9	104.8	104.6	103.3	106.5	101.7	107.5
1986	103.2	107.3	105.6	107.4	101.9	98.5	108.9	93.3	109.7
1987	105.4	109.5	107.1	109.6	104.0	100.7	111.5	94.9	111.7
1988	108.0	112.6	109.8	112.7	106.5	103.1	113.8	97.3	114.3
1989	113.6	118.7	119.6	118.6	111.8	108.9	117.6	103.8	118.8
1990	119.2	124.4	123.0	124.4	117.4	115.3	120.4	111.5	122.9
1991	121.7	124.1	119.3	124.4	120.9	118.7	123.9	115.0	126.7
1992	123.2	123.3	107.6	124.4	123.1	120.8	125.7	117.3	129.1
1993	124.7	125.7	114.4	126.5	124.4	121.7	128.0	117.6	131.4
1994	125.5	126.8	111.3	127.9	125.1	121.6	130.9	116.2	134.1
1995	127.5	129.0	118.8	129.8	127.5	124.0	132.7	118.8	136.7
1996	131.3	133.6	129.2	133.8	130.5	127.6	134.2	123.3	138.3
1997	131.8	134.5	126.6	135.1	130.9	128.2	133.7	124.3	138.2
1998	130.7	134.3	127.2	134.8	129.5	126.4	132.9	122.2	137.6
1999	133.1	135.1	125.4	135.9	132.3	130.6	133.0	127.9	137.6
1998: Jan	130.3	133.1	127.1	133.5	129.4	126.1	133.4	121.5	137.9
Feb	130.2	133.6	129.4	134.0	129.0	125.6	133.4	120.8	137.9
Mar	130.1	133.4	130.2	133.7	129.0	125.6	133.2	120.9	137.9
Apr	130.4	133.8	132.3	133.9	129.2	126.0	133.0	121.5	137.7
May	130.6	133.6	121.7	134.5	129.6	126.7	132.3	122.8	137.3
June	130.7	133.8	117.9	135.0	129.7	127.0	131.8	123.4	137.2
July	131.0	134.7	128.4	135.2	129.7	127.0	132.0	123.3	137.1
Aug	130.7	135.2	121.7	136.3	129.2	126.4	131.5	122.7	136.8
Sept	130.6	135.4	127.1	136.0	129.1	126.3	131.0	122.8	136.7
Oct	131.4	135.5	134.7	135.5	130.1	127.1	134.4	122.5	138.1
Nov	130.9	134.9	127.3	135.5	129.6	126.4	134.4	121.4	138.2
Dec	131.1	134.5	129.3	134.9	130.0	127.1	133.8	122.7	137.9
1999: Jan	131.4	135.6	134.2	135.6	130.0	127.1	133.3	122.9	137.8
Feb	130.8	134.1	122.6	135.0	129.7	126.6	133.5	122.2	138.0
Mar	131.1	134.7	130.5	135.0	129.9	127.0	133.1	122.9	137.7
Apr	131.9	133.4	128.4	133.8	131.3	129.0	133.1	125.7	137.8
May	132.4	134.5	126.5	135.2	131.6	129.6	132.8	126.6	137.6
June	132.7	135.1	126.4	135.8	131.8	130.0	132.3	127.5	137.2
July	132.9	134.6	121.7	135.6	132.3	130.8	131.7	128.9	137.0
Aug ¹	133.7	135.9	123.8	136.8	133.0	131.9	131.6	130.4	136.9
Sept	134.8	137.0	126.6	137.8	134.0	133.4	131.1	132.8	136.7
Oct	135.0	135.6	119.7	136.9	134.7	133.7	134.8	131.6	138.5
Nov	135.0	135.4	118.6	136.7	134.8	133.9	134.6	132.0	138.3
Dec	135.0	135.7	125.6	136.5	134.7	133.7	134.6	131.8	138.3

¹ Data have been revised through August 1999 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

See next page for continuation of table.

TABLE B-63.—*Producer price indexes by stage of processing, 1954-99—Continued*
[1982=100]

Year or month	Intermediate materials, supplies, and components								Crude materials for further processing				
	Total	Foods and feeds ²	Other	Materials and components		Processed fuels and lubricants	Containers	Supplies	Total	Food-stuffs and feed-stuffs	Other		
				For manufacturing	For construction						Total	Fuel	Other
1954	27.9	.....	27.2	29.8	29.1	15.8	28.5	31.7	31.6	42.3	.....	8.9	26.1
1955	28.4	.....	28.0	30.5	30.3	15.8	28.9	31.2	30.4	38.4	.....	8.9	27.5
1956	29.6	.....	29.3	32.0	31.8	16.3	31.0	32.0	30.6	37.6	.....	9.5	28.6
1957	30.3	.....	30.1	32.7	32.0	17.2	32.4	32.3	31.2	39.2	.....	10.1	28.2
1958	30.4	.....	30.1	32.8	32.0	16.2	33.2	33.1	31.9	41.6	.....	10.2	27.1
1959	30.8	.....	30.5	33.3	32.9	16.2	33.0	33.5	31.1	38.8	.....	10.4	28.1
1960	30.8	.....	30.7	33.3	32.7	16.6	33.4	33.3	30.4	38.4	.....	10.5	26.9
1961	30.6	.....	30.3	32.9	32.2	16.8	33.2	33.7	30.2	37.9	.....	10.5	27.2
1962	30.6	.....	30.2	32.7	32.1	16.7	33.6	34.5	30.5	38.6	.....	10.4	27.1
1963	30.7	.....	30.1	32.7	32.2	16.6	33.2	35.0	29.9	37.5	.....	10.5	26.7
1964	30.8	.....	30.3	33.1	32.5	16.2	32.9	34.7	29.6	36.6	.....	10.5	27.2
1965	31.2	.....	30.7	33.6	32.8	16.5	33.5	35.0	31.1	39.2	.....	10.6	27.7
1966	32.0	.....	31.3	34.3	33.6	16.8	34.5	36.5	33.1	42.7	.....	10.9	28.3
1967	32.2	41.8	31.7	34.5	34.0	16.9	35.0	36.8	31.3	40.3	21.1	11.3	26.5
1968	33.0	41.5	32.5	35.3	35.7	16.5	35.9	37.1	31.8	40.9	21.6	11.5	27.1
1969	34.1	42.9	33.6	36.5	37.7	16.6	37.2	37.8	33.9	44.1	22.5	12.0	28.4
1970	35.4	45.6	34.8	38.0	38.3	17.7	39.0	39.7	35.2	45.2	23.8	13.8	29.1
1971	36.8	46.7	36.2	38.9	40.8	19.5	40.8	40.8	36.0	46.1	24.7	15.7	29.4
1972	38.2	49.5	37.7	40.4	43.0	20.1	42.7	42.5	39.9	51.5	27.0	16.8	32.3
1973	42.4	70.3	40.6	44.1	46.5	22.2	45.2	51.7	54.5	72.6	34.3	18.6	42.9
1974	52.5	83.6	50.5	56.0	55.0	33.6	53.3	56.8	61.4	76.4	44.1	24.8	54.5
1975	58.0	81.6	56.6	61.7	60.1	39.4	60.0	61.8	61.6	77.4	43.7	30.6	50.0
1976	60.9	77.4	60.0	64.0	64.1	42.3	63.1	65.8	63.4	76.8	48.2	34.5	54.9
1977	64.9	79.6	64.1	67.4	69.3	47.7	65.9	69.3	65.5	77.5	51.7	42.0	56.3
1978	69.5	84.8	68.6	72.0	76.5	49.9	71.0	72.9	73.4	87.3	57.5	48.2	61.9
1979	78.4	94.5	77.4	80.9	84.2	61.6	79.4	80.2	85.9	100.0	69.6	57.3	75.5
1980	90.3	105.5	89.4	91.7	91.3	85.0	89.1	89.9	95.3	104.6	84.6	69.4	91.8
1981	98.6	104.6	98.2	98.7	97.9	100.6	96.7	96.9	103.0	103.9	101.8	84.8	109.8
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.6	103.6	100.5	101.2	102.8	95.4	100.4	101.8	101.3	101.8	100.7	105.1	98.8
1984	103.1	105.7	103.0	104.1	105.6	95.7	105.9	104.1	103.5	104.7	102.2	105.1	101.0
1985	102.7	97.3	103.0	103.3	107.3	92.8	109.0	104.4	95.8	94.8	96.9	102.7	94.3
1986	99.1	96.2	99.3	102.2	108.1	72.7	110.3	105.6	87.7	93.2	81.6	92.2	76.0
1987	101.5	99.2	101.7	105.3	109.8	73.3	114.5	107.7	93.7	96.2	87.9	84.1	88.5
1988	107.1	109.5	106.9	113.2	116.1	71.2	120.1	113.7	96.0	106.1	85.5	82.1	85.9
1989	112.0	113.8	111.9	118.1	121.3	76.4	125.4	118.1	103.1	111.2	93.4	85.3	95.8
1990	114.5	113.3	114.5	118.7	122.9	85.9	127.7	119.4	108.9	113.1	101.5	84.8	107.3
1991	114.4	111.1	114.6	118.1	124.5	85.3	128.1	121.4	101.2	105.5	94.6	82.9	97.5
1992	114.7	110.7	114.9	117.9	126.5	84.5	127.7	122.7	100.4	105.1	93.5	84.0	94.2
1993	116.2	112.7	116.4	118.9	132.0	84.7	126.4	125.0	102.4	108.4	94.7	87.1	94.1
1994	118.5	114.8	118.7	122.1	136.6	83.1	129.7	127.0	101.8	106.5	94.8	82.4	97.0
1995	124.9	114.8	125.5	130.4	142.1	84.2	148.8	132.1	102.7	105.8	96.8	72.1	105.8
1996	125.7	128.1	125.6	128.6	143.6	90.0	141.1	135.9	113.8	121.5	104.5	92.6	105.7
1997	125.6	125.4	125.7	128.3	146.5	89.3	136.0	135.9	111.1	112.2	106.4	101.3	103.5
1998	123.0	116.2	123.4	126.1	146.8	81.1	140.8	134.8	96.8	103.9	88.4	86.7	84.5
1999	123.2	111.1	123.9	124.5	148.9	84.9	142.5	134.2	98.2	98.8	94.3	91.1	91.1
1998: Jan	124.2	118.7	124.5	127.5	146.3	83.3	141.4	135.5	101.7	105.5	95.4	91.1	93.0
Feb	123.8	118.5	124.1	127.3	146.4	81.6	141.9	135.3	100.1	105.1	93.0	85.5	93.0
Mar	123.3	116.9	123.7	127.0	146.7	79.6	141.6	135.5	99.4	106.3	91.0	88.5	87.5
Apr	123.3	115.6	123.8	126.9	147.0	80.1	141.0	135.1	100.3	105.8	92.9	91.8	88.4
May	123.5	116.3	123.9	126.8	146.9	81.7	141.7	134.8	100.5	106.2	92.9	91.8	88.3
June	123.5	115.6	124.0	126.3	146.7	83.1	141.4	134.7	97.6	106.2	88.2	85.7	84.9
July	123.5	116.4	123.9	126.0	147.2	83.2	141.3	135.1	98.1	103.7	90.6	90.7	85.3
Aug	123.2	116.5	123.6	126.0	147.4	82.2	140.7	134.7	94.3	103.3	84.7	84.4	80.1
Sept	122.9	115.2	123.4	125.5	147.3	82.3	140.6	134.3	92.1	101.3	82.5	75.3	82.9
Oct	122.3	114.6	122.7	125.0	146.7	80.8	139.5	134.1	94.0	103.7	83.9	81.9	80.4
Nov	121.8	115.5	122.2	124.6	146.6	79.0	139.4	134.3	93.6	102.4	84.1	86.4	77.5
Dec	120.9	114.5	121.3	124.1	146.6	75.8	138.7	134.3	89.8	97.0	81.6	87.7	72.4
1999: Jan	120.9	114.6	121.2	123.9	146.9	76.1	138.3	134.1	90.1	101.2	79.2	78.3	75.3
Feb	120.4	112.6	120.9	123.5	147.3	74.9	138.0	133.8	88.2	98.2	78.1	78.1	73.5
Mar	120.7	111.0	121.2	123.4	147.8	76.2	138.5	133.7	89.0	98.8	79.1	74.6	77.8
Apr	121.6	109.0	122.3	123.2	148.0	80.6	140.4	133.8	91.1	95.4	84.8	80.0	83.4
May	122.2	109.8	122.9	123.8	148.5	82.5	141.6	133.7	97.4	99.6	92.3	91.6	87.5
June	123.0	110.2	123.7	124.1	149.5	84.9	142.2	133.9	97.4	99.5	92.5	90.1	88.9
July	123.9	109.1	124.7	124.6	150.5	87.6	142.1	133.9	97.9	96.2	95.5	91.6	92.9
Aug	124.6	110.9	125.4	125.0	150.4	90.0	143.6	134.2	103.1	100.1	101.5	100.5	96.2
Sept	125.2	112.1	125.9	125.1	149.7	92.5	146.3	134.4	106.9	100.5	107.4	105.3	102.7
Oct	125.2	112.5	125.9	125.9	149.2	90.3	146.6	134.9	104.9	99.6	104.7	101.7	100.8
Nov	125.4	112.0	126.2	126.0	149.3	91.2	146.5	135.1	108.6	99.5	110.9	110.5	104.7
Dec	125.6	110.0	126.5	126.1	149.7	91.7	146.5	135.2	103.9	96.8	105.0	90.5	109.5

² Intermediate materials for food manufacturing and feeds.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-64.—*Producer price indexes by stage of processing, special groups, 1974-99*
[1982=100]

Year or month	Finished goods						Intermediate materials, supplies, and components				Crude materials for further processing			
	Total	Foods	Energy	Excluding foods and energy			Total	Foods and feeds ¹	Energy	Other	Total	Food-stuffs and feed-stuffs	Energy	Other
				Total	Capital equip-ment	Con-sumer goods exclud-ing foods and energy								
1974	52.6	64.4	26.2	53.6	50.5	55.5	52.5	83.6	33.1	54.0	61.4	76.4	27.8	83.3
1975	58.2	69.8	30.7	59.7	58.2	60.6	58.0	81.6	38.7	60.2	61.6	77.4	33.3	69.3
1976	60.8	69.6	34.3	63.1	62.1	63.7	60.9	77.4	41.5	63.8	63.4	76.8	35.3	80.2
1977	64.7	73.3	39.7	66.9	66.1	67.3	64.9	79.6	46.8	67.6	65.5	77.5	40.4	79.8
1978	69.8	79.9	42.3	71.9	71.3	72.2	69.5	84.8	49.1	72.5	73.4	87.3	45.2	87.8
1979	77.6	87.3	57.1	78.3	77.5	78.8	78.4	94.5	61.1	80.7	85.9	100.0	54.9	106.2
1980	88.0	92.4	85.2	87.1	85.8	87.8	90.3	105.5	84.9	90.3	95.3	104.6	73.1	113.1
1981	96.1	97.8	101.5	94.6	94.6	94.6	98.6	104.6	100.5	97.7	103.0	103.9	97.7	111.7
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	101.6	101.0	95.2	103.0	102.8	103.1	100.6	103.6	95.3	101.6	101.3	101.8	98.7	105.3
1984	103.7	105.4	91.2	105.5	105.2	105.7	103.1	105.7	95.5	104.7	103.5	104.7	98.0	111.7
1985	104.7	104.6	87.6	108.1	107.5	108.4	102.7	97.3	92.6	105.2	95.8	94.8	93.3	104.9
1986	103.2	107.3	63.0	110.6	109.7	111.1	99.1	96.2	72.6	104.9	87.7	93.2	71.8	103.1
1987	105.4	109.5	61.8	113.3	111.7	114.2	101.5	99.2	73.0	107.8	93.7	96.2	75.0	115.7
1988	108.0	112.6	59.8	117.0	114.3	118.5	107.1	109.5	70.9	115.2	96.0	106.1	67.7	133.0
1989	113.6	118.7	65.7	122.1	118.8	124.0	113.8	76.1	120.2	103.1	111.2	75.9	137.9	
1990	119.2	124.4	75.0	126.6	122.9	128.8	114.5	113.3	85.5	120.9	108.9	113.1	85.9	136.3
1991	121.7	124.1	78.1	131.1	126.7	133.7	114.4	111.1	85.1	121.4	101.2	105.5	80.4	128.2
1992	123.2	123.3	77.8	134.2	129.1	137.3	114.7	110.7	84.2	122.0	104.4	105.1	78.8	128.4
1993	124.7	125.7	78.0	135.8	131.4	138.5	116.2	112.7	84.6	123.8	102.4	108.4	76.7	140.2
1994	125.5	126.8	77.0	137.1	134.1	139.0	118.5	114.8	83.0	127.1	101.8	106.5	72.1	156.2
1995	127.9	129.0	78.1	140.0	136.7	141.9	124.9	114.8	84.1	135.2	102.7	105.8	69.4	173.6
1996	131.3	133.6	83.2	142.0	138.3	144.3	125.7	128.1	89.8	134.0	113.8	121.5	85.0	155.8
1997	131.8	134.5	83.4	142.4	138.2	145.1	125.6	125.4	89.0	134.2	111.1	112.2	87.3	156.5
1998	130.7	134.3	75.1	143.7	137.6	147.7	123.0	116.2	80.8	133.5	96.8	103.9	68.6	142.1
1999	133.1	135.1	78.9	146.1	137.6	151.7	123.2	111.1	84.6	133.1	98.2	98.8	78.4	135.3
1998: Jan	130.3	133.1	77.5	142.7	137.9	145.7	124.2	118.7	83.0	134.3	101.7	105.5	74.9	150.5
Feb	130.2	133.6	75.9	142.8	137.9	146.0	123.8	118.5	81.4	134.2	100.1	105.1	71.7	150.7
Mar	130.1	133.4	74.2	143.5	137.9	147.1	123.3	116.9	79.4	134.1	99.4	106.3	69.6	149.2
Apr	130.4	133.8	74.7	143.5	137.7	147.3	123.3	115.6	79.9	134.1	100.3	105.8	72.7	147.6
May	130.6	133.6	76.3	143.4	137.3	147.3	123.5	116.3	81.5	133.9	100.5	106.2	72.7	147.2
June	130.7	133.8	77.2	143.3	137.2	147.2	123.5	115.6	82.8	133.6	97.6	106.2	66.9	146.6
July	131.0	134.7	76.9	143.4	137.1	147.4	123.5	116.4	82.9	133.6	98.1	103.7	70.9	143.8
Aug	130.7	135.2	75.4	143.3	136.8	147.5	123.2	116.5	81.9	133.4	94.3	103.3	64.5	139.8
Sept	130.6	135.4	75.4	143.1	136.7	147.4	122.9	115.2	82.0	133.1	92.1	101.3	62.2	137.9
Oct	131.4	135.5	74.6	144.7	138.1	149.1	122.3	114.6	80.5	132.7	94.0	103.7	65.6	133.2
Nov	130.9	134.9	72.8	144.8	138.2	149.1	121.8	115.5	78.8	132.4	93.6	102.4	66.9	130.2
Dec	131.1	134.5	70.8	146.1	137.9	151.6	120.9	114.5	75.5	132.1	89.8	97.0	64.2	128.1
1999: Jan	131.4	135.6	71.3	145.9	137.8	151.2	120.9	114.6	75.9	131.9	90.1	101.2	61.0	128.8
Feb	130.8	134.1	70.1	146.0	138.0	151.3	120.4	112.6	74.7	131.8	88.2	98.2	58.8	130.9
Mar	131.1	134.7	71.2	145.8	137.7	151.2	120.7	111.0	76.0	131.9	89.0	98.8	60.5	129.9
Apr	131.9	133.4	75.9	145.8	137.8	151.2	121.6	109.0	80.3	132.1	91.1	95.4	68.1	129.1
May	132.4	134.5	77.5	145.6	137.6	151.0	122.2	109.8	82.2	132.5	97.4	99.6	77.1	131.4
June	132.7	135.1	78.6	145.5	137.2	151.0	123.0	110.2	84.6	132.9	97.4	99.5	77.1	132.2
July	132.9	134.6	80.7	145.3	137.0	150.9	123.9	109.1	87.2	133.4	97.9	96.2	80.4	134.2
Aug ²	133.7	135.9	83.5	145.2	136.9	150.7	124.6	110.9	89.6	133.7	103.1	100.1	87.3	136.8
Sept	134.8	137.0	85.9	145.6	136.7	151.6	125.2	112.1	92.1	133.7	106.9	100.5	94.1	139.6
Oct	135.0	135.6	83.6	147.5	138.5	153.5	125.2	112.5	90.0	134.2	104.9	99.6	89.6	142.5
Nov	135.0	135.4	84.0	147.4	138.3	153.5	125.4	112.0	90.9	134.4	108.6	99.5	97.5	142.8
Dec	135.0	135.7	83.8	147.4	138.3	153.4	125.6	110.0	91.4	134.6	103.9	96.8	89.0	145.5

¹ Intermediate materials for food manufacturing and feeds.

² Data have been revised through August 1999 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-65.—*Producer price indexes for major commodity groups, 1954-99*

[1982=100]

Year or month	Farm products and processed foods and feeds			Industrial commodities				
	Total	Farm products	Processed foods and feeds	Total	Textile products and apparel	Hides, skins, leather, and related products	Fuels and related products and power ¹	Chemicals and allied products ¹
1954.....	38.5	43.2	35.4	27.2	48.2	29.5	13.2	33.8
1955.....	36.6	40.5	33.8	27.8	48.2	29.4	13.2	33.7
1956.....	36.4	40.0	33.8	29.1	48.2	31.2	13.6	33.9
1957.....	37.7	41.1	34.8	29.9	48.3	31.2	14.3	34.6
1958.....	39.4	42.9	36.5	30.0	47.4	31.6	13.7	34.9
1959.....	37.6	40.2	35.6	30.5	48.1	35.9	13.7	34.8
1960.....	37.7	40.1	35.6	30.5	48.6	34.6	13.9	34.8
1961.....	37.7	39.7	36.2	30.4	47.8	34.9	14.0	34.5
1962.....	38.1	40.4	36.5	30.4	48.2	35.3	14.0	33.9
1963.....	37.7	39.6	36.8	30.3	48.2	34.3	13.9	33.5
1964.....	37.5	39.0	36.7	30.5	48.5	34.4	13.5	33.6
1965.....	39.0	40.7	38.0	30.9	48.8	35.9	13.8	33.9
1966.....	41.6	43.7	40.2	31.5	48.9	39.4	14.1	34.0
1967.....	40.2	41.3	39.8	32.0	48.9	38.1	14.4	34.2
1968.....	41.1	42.3	40.6	32.8	50.7	39.3	14.3	34.1
1969.....	43.4	45.0	42.7	33.9	51.8	41.5	14.6	34.2
1970.....	44.9	45.8	44.6	35.2	52.4	42.0	15.3	35.0
1971.....	45.8	46.6	45.5	36.5	53.3	43.4	16.6	35.6
1972.....	49.2	51.6	48.0	37.8	55.5	50.0	17.1	35.6
1973.....	63.9	72.7	58.9	40.3	60.5	54.5	19.4	37.6
1974.....	71.3	77.4	68.0	49.2	68.0	55.2	30.1	50.2
1975.....	74.0	77.0	72.6	54.9	67.4	56.5	35.4	62.0
1976.....	73.6	78.8	70.8	58.4	72.4	63.9	38.3	64.0
1977.....	75.9	79.4	74.0	62.5	75.3	68.3	43.6	65.9
1978.....	83.0	87.7	80.6	67.0	78.1	76.1	46.5	68.0
1979.....	92.3	99.6	88.5	75.7	82.5	96.1	58.9	76.0
1980.....	98.3	102.9	95.9	88.0	89.7	94.7	82.8	89.0
1981.....	101.1	105.2	98.9	97.4	97.6	99.3	100.2	98.4
1982.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983.....	102.0	102.4	101.8	101.1	100.3	103.2	95.9	100.3
1984.....	105.5	105.5	105.4	103.3	102.7	109.0	94.8	102.9
1985.....	100.7	95.1	103.5	103.7	102.9	108.9	91.4	103.7
1986.....	101.2	92.9	105.4	100.0	103.2	113.0	69.8	102.6
1987.....	103.7	95.5	107.9	102.6	105.1	120.4	70.2	106.4
1988.....	110.0	104.9	112.7	106.3	109.2	131.4	66.7	116.3
1989.....	115.4	110.9	117.8	111.6	112.3	136.3	72.9	123.0
1990.....	118.6	112.2	121.9	115.8	115.0	141.7	82.3	123.6
1991.....	116.4	105.7	121.9	116.5	116.3	138.9	81.2	125.6
1992.....	115.9	103.6	122.1	117.4	117.8	140.4	80.4	125.9
1993.....	118.4	107.1	124.0	119.0	118.0	143.7	80.0	128.2
1994.....	119.1	106.3	125.5	120.7	118.3	148.5	77.8	132.1
1995.....	120.5	107.4	127.0	125.5	120.8	153.7	78.0	142.5
1996.....	129.7	122.4	133.3	127.3	122.4	150.5	85.8	142.1
1997.....	127.0	112.9	134.0	127.7	122.6	154.2	86.1	143.6
1998.....	122.7	104.6	131.6	124.8	122.9	148.0	75.3	143.9
1999.....	120.4	98.4	131.2	126.5	121.0	146.0	80.6	144.2
1998: Jan.....	123.0	106.3	131.3	125.9	123.2	148.8	78.6	143.4
Feb.....	123.3	106.3	131.7	125.3	123.2	148.4	76.6	143.0
Mar.....	123.2	107.4	130.9	125.0	123.1	147.1	74.6	145.3
Apr.....	122.8	106.5	130.8	125.3	123.2	147.5	75.8	144.9
May.....	123.0	105.8	131.5	125.5	123.2	147.8	77.0	144.9
June.....	123.0	105.7	131.5	125.1	123.2	150.8	76.4	144.8
July.....	123.0	105.0	131.9	125.3	123.0	149.2	77.2	144.7
Aug.....	122.8	102.9	132.6	124.5	122.9	149.7	74.8	144.1
Sept.....	122.2	102.0	132.1	124.1	122.8	149.3	74.3	143.2
Oct.....	122.8	104.8	131.8	124.2	122.5	146.4	74.2	143.3
Nov.....	122.5	103.1	132.0	123.8	122.2	144.9	73.2	143.0
Dec.....	120.5	99.0	131.1	123.3	122.0	146.6	70.4	142.7
1999: Jan.....	122.1	102.2	131.9	123.1	121.8	145.8	70.1	142.3
Feb.....	120.1	98.3	131.0	122.7	121.5	144.1	68.6	141.8
Mar.....	120.3	99.2	130.8	123.1	121.5	144.5	70.0	141.9
Apr.....	118.3	96.5	129.1	124.6	121.3	144.6	75.5	142.1
May.....	120.1	99.6	130.3	125.6	121.2	145.0	78.9	142.6
June.....	120.4	99.2	130.8	126.1	121.0	145.0	80.1	143.4
July.....	118.8	95.2	130.5	127.0	120.8	145.2	82.8	144.4
Aug ²	120.9	99.0	131.8	128.1	120.9	146.3	86.5	144.6
Sept.....	121.9	99.6	132.9	129.2	120.4	147.4	89.9	145.2
Oct.....	121.0	98.0	132.3	129.2	120.6	148.7	87.2	146.7
Nov.....	120.6	97.6	132.0	129.9	120.6	146.6	89.6	147.1
Dec.....	119.7	96.7	131.1	129.6	120.7	149.4	87.8	147.6

¹ Prices for some items in this grouping are lagged and refer to 1 month earlier than the index month.² Data have been revised through August 1999 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

See next page for continuation of table.

TABLE B-65.—*Producer price indexes for major commodity groups, 1954-99—Continued*
[1982=100]

Year or month	Industrial commodities—Continued									
	Rubber and plastic products	Lumber and wood products	Pulp, paper, and allied products	Metals and metal products	Machinery and equipment	Furniture and household durables	Non-metallic mineral products	Transportation equipment		Miscellaneous products
								Total	Motor vehicles and equipment	
1954	37.5	32.5	29.6	25.5	26.3	44.9	26.6	.....	33.4	31.3
1955	42.4	34.1	30.4	27.2	27.2	45.1	27.3	.....	34.3	31.3
1956	43.0	34.6	32.4	29.6	29.3	46.3	28.5	.....	36.3	31.7
1957	42.8	32.8	33.0	30.2	31.4	47.5	29.6	.....	37.9	32.6
1958	42.8	32.5	33.4	30.0	32.1	47.9	29.9	.....	39.0	33.3
1959	42.6	34.7	33.7	30.6	32.8	48.0	30.3	.....	39.9	33.4
1960	42.7	33.5	34.0	30.6	33.0	47.8	30.4	.....	39.3	33.6
1961	41.1	32.0	33.0	30.5	33.0	47.5	30.5	.....	39.2	33.7
1962	39.9	32.2	33.4	30.2	33.0	47.2	30.5	.....	39.2	33.9
1963	40.1	32.8	33.1	30.3	33.1	46.9	30.3	.....	38.9	34.2
1964	39.6	33.5	33.0	31.1	33.3	47.1	30.4	.....	39.1	34.4
1965	39.7	33.7	33.3	32.0	33.7	46.8	30.4	.....	39.2	34.7
1966	40.5	35.2	34.2	32.8	34.7	47.4	30.7	.....	39.2	35.3
1967	41.4	35.1	34.6	33.2	35.9	48.3	31.2	.....	39.8	36.2
1968	42.8	39.8	35.0	34.0	37.0	49.7	32.4	.....	40.9	37.0
1969	43.6	44.0	36.0	36.0	38.2	50.7	33.6	40.4	41.7	38.1
1970	44.9	39.9	37.5	38.7	40.0	51.9	35.3	41.9	43.3	39.8
1971	45.2	44.7	38.1	39.4	41.4	53.1	38.2	44.2	45.7	40.8
1972	45.3	50.7	39.3	40.9	42.3	53.8	39.4	45.5	47.0	41.5
1973	46.6	62.2	42.3	44.0	43.7	55.7	40.7	46.1	47.4	43.3
1974	56.4	64.5	52.5	57.0	50.0	61.8	47.8	50.3	51.4	48.1
1975	62.2	62.1	59.0	61.5	57.9	67.5	54.4	56.7	57.6	53.4
1976	66.0	72.2	62.1	65.0	61.3	70.3	58.2	60.5	61.2	55.6
1977	69.4	83.0	64.6	69.3	65.2	73.2	62.6	64.6	65.2	59.4
1978	72.4	96.9	67.7	75.3	70.3	77.5	69.6	69.5	70.0	66.7
1979	80.5	105.5	75.9	86.0	76.7	82.8	77.6	75.3	75.8	75.5
1980	90.1	101.5	86.3	95.0	86.0	90.7	88.4	82.9	83.1	93.6
1981	96.4	102.8	94.8	99.6	94.4	95.9	96.7	94.3	94.6	96.1
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.8	107.9	103.3	101.8	102.7	103.4	101.6	102.8	102.2	104.8
1984	102.3	108.0	110.3	104.8	105.1	105.7	105.4	105.2	104.1	107.0
1985	101.9	106.6	113.3	104.4	107.2	107.1	108.6	107.9	106.4	109.4
1986	101.9	107.2	116.1	103.2	108.8	108.2	110.0	110.5	109.1	111.6
1987	103.0	112.8	121.8	107.1	110.4	109.9	110.0	112.5	111.7	114.9
1988	109.3	118.9	130.4	118.7	113.2	113.1	111.2	114.3	113.1	120.2
1989	112.6	126.7	137.8	124.1	117.4	116.9	112.6	117.7	116.2	126.5
1990	113.6	129.7	141.2	122.9	120.7	119.2	114.7	121.5	118.2	134.2
1991	115.1	132.1	142.9	120.2	123.0	121.2	117.2	126.4	122.1	140.8
1992	115.1	146.6	145.2	119.2	123.4	122.2	117.3	130.4	124.9	145.3
1993	116.0	174.0	147.3	119.2	124.0	123.7	120.0	133.7	128.0	145.4
1994	117.6	180.0	152.5	124.8	125.1	126.1	124.2	137.2	131.4	141.9
1995	124.3	178.1	172.2	134.5	126.6	128.2	129.0	139.7	133.0	145.4
1996	123.8	176.1	168.7	131.0	126.5	130.4	131.0	141.7	134.1	147.7
1997	123.2	183.8	167.9	131.8	125.9	130.8	133.2	141.6	132.7	150.9
1998	122.6	179.1	171.7	127.8	124.9	131.3	135.4	141.2	131.4	156.0
1999	122.5	183.6	174.1	124.6	124.3	131.7	138.8	141.7	131.6	166.7
1998: Jan	123.1	181.1	172.3	130.1	125.5	130.8	133.6	141.4	132.0	152.3
Feb	123.1	182.2	172.2	130.0	125.3	131.1	133.8	141.5	132.1	153.2
Mar	123.0	182.4	172.1	129.5	125.3	131.2	133.9	141.5	132.0	153.5
Apr	122.9	182.5	172.2	129.6	125.1	131.2	134.9	141.3	131.7	154.7
May	122.7	180.4	172.2	129.2	124.9	131.5	135.2	140.7	130.6	155.6
June	122.5	177.5	171.8	128.7	125.0	131.5	135.6	140.2	129.9	155.6
July	122.4	178.5	171.9	127.9	124.8	131.5	136.0	140.4	130.2	155.4
Aug	122.3	179.7	171.8	127.2	124.7	131.3	136.2	140.0	129.6	156.3
Sept	122.5	178.0	171.5	126.7	124.7	131.2	136.4	139.6	128.8	156.3
Oct	122.2	175.5	171.1	125.5	124.6	131.3	136.6	142.9	133.7	156.3
Nov	122.2	175.2	170.6	124.8	124.6	131.3	136.5	142.8	133.6	156.4
Dec	122.3	175.9	170.4	124.0	124.5	131.4	136.6	142.3	132.9	166.0
1999: Jan	122.0	177.2	170.7	123.5	124.7	131.4	136.9	142.0	132.0	166.0
Feb	121.7	179.8	170.7	123.4	124.7	131.3	137.6	142.3	132.4	165.7
Mar	121.6	181.6	171.6	122.9	124.6	131.4	137.8	141.8	131.7	165.4
Apr	121.9	181.6	172.0	123.1	124.5	131.5	138.3	141.9	131.9	165.4
May	122.0	183.7	172.6	123.8	124.3	131.5	138.5	141.5	131.4	165.4
June	122.1	187.8	173.4	123.8	124.2	131.8	138.8	141.1	130.6	165.0
July	122.4	192.0	174.4	124.4	124.1	131.7	138.9	140.5	129.8	164.8
Aug ²	122.8	189.6	175.2	124.9	124.0	131.8	139.5	140.4	129.7	164.8
Sept	123.0	184.8	176.1	125.4	124.2	131.8	139.7	139.8	128.8	169.1
Oct	123.1	181.1	176.9	126.5	124.3	131.9	139.9	143.5	134.3	169.4
Nov	123.4	181.6	177.5	126.6	124.2	131.9	140.1	143.2	133.7	169.3
Dec	123.5	182.5	177.9	127.3	124.2	132.1	140.2	143.0	133.5	169.8

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-66.—Changes in producer price indexes for finished goods, 1960–99
(Percent change)

Year or month	Total finished goods		Finished consumer foods		Finished goods excluding consumer foods						Finished energy goods		Finished goods excluding goods and energy	
					Total		Consumer goods		Capital equipment					
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
1960	1.8	0.9	5.3	2.0	.....	.....	0.3	0.6	0.3	0.3	.....	.....	.....	.....
1961	-6	0	-1.9	-3	.....	.....	-3	-3	0	3	.....	.....	.....	.....
1962	3	3	6	8	.....	.....	0	0	3	3	.....	.....	.....	.....
1963	-3	-3	-1.4	-1.1	.....	.....	0	0	6	3	.....	.....	.....	.....
1964	6	3	6	3	.....	.....	3	-3	9	9	.....	.....	.....	.....
1965	3.3	1.8	9.1	4.0	.....	.....	9	9	1.5	1.2	.....	.....	.....	.....
1966	2.0	3.2	1.3	6.5	.....	.....	1.8	1.5	3.8	2.4	.....	.....	.....	.....
1967	1.7	1.1	-3	-1.8	.....	.....	2.0	1.8	3.1	3.5	.....	.....	.....	.....
1968	3.1	2.8	4.6	3.9	2.5	2.6	2.0	2.3	3.0	3.4	.....	.....	.....	.....
1969	4.9	3.8	8.1	6.0	3.3	2.8	2.8	2.3	4.8	3.5	.....	.....	.....	.....
1970	2.1	3.4	-2.3	3.3	4.3	3.5	3.8	3.0	4.8	4.7	.....	.....	.....	.....
1971	3.3	3.1	5.8	1.6	2.0	3.7	2.1	3.5	2.4	4.0	.....	.....	.....	.....
1972	3.9	3.2	7.9	5.4	2.3	2.0	2.1	1.8	2.1	2.6	.....	.....	.....	.....
1973	11.7	9.1	22.7	20.5	6.6	4.0	7.5	4.6	5.1	3.3	.....	.....	.....	.....
1974	18.3	15.4	12.8	14.0	21.1	16.2	20.3	17.0	22.7	14.3	.....	.....	17.7	11.4
1975	6.6	10.6	5.6	8.4	7.2	12.1	6.8	10.4	8.1	15.2	16.3	17.2	6.0	11.4
1976	3.8	4.5	-2.5	-3	6.2	6.2	6.0	6.2	6.5	6.7	11.6	11.7	5.7	5.7
1977	6.7	6.4	6.9	5.3	6.8	7.1	6.7	7.3	7.2	6.4	12.0	15.7	6.2	6.0
1978	9.3	7.9	11.7	9.0	8.3	7.2	8.5	7.1	8.0	7.9	8.5	6.5	8.4	7.5
1979	12.8	11.2	7.4	9.3	14.8	11.8	17.6	13.3	8.8	8.7	58.1	35.0	9.4	8.9
1980	11.8	13.4	7.5	5.8	13.4	16.2	14.1	18.5	11.4	10.7	27.9	49.2	10.8	11.2
1981	7.1	9.2	1.5	5.8	8.7	10.3	8.6	10.3	9.2	10.3	14.1	19.1	7.7	8.6
1982	3.6	4.1	2.0	2.2	4.2	4.6	4.2	4.1	3.9	5.7	1	1.5	4.9	5.7
1983	6	1.6	2.3	1.0	0	1.8	-9	1.2	2.0	2.8	-9.2	-4.8	1.9	3.0
1984	1.7	2.1	3.5	4.4	1.1	1.4	-8	1.0	1.8	2.3	-4.2	-4.2	2.0	2.4
1985	1.8	1.0	6	-8	2.2	1.4	2.1	1.1	2.7	2.2	-2	-3.9	2.7	2.5
1986	-2.3	-1.4	2.8	-2.6	-4.0	-2.6	-6.6	-4.6	2.1	2.0	-38.1	-28.1	2.7	2.3
1987	2.2	2.1	-2	2.1	3.2	2.1	4.1	2.2	1.3	1.8	11.2	-1.9	2.1	2.4
1988	4.0	2.5	5.7	2.8	3.2	2.4	3.1	2.4	3.6	2.3	-3.6	-3.2	4.3	3.3
1989	4.9	5.2	5.2	5.4	4.8	5.0	5.3	5.6	3.8	3.9	9.5	9.9	4.2	4.4
1990	5.7	4.9	2.6	4.8	6.9	5.0	8.7	5.9	3.4	3.5	30.7	14.2	3.5	3.7
1991	-1	2.1	-1.5	-2	3	3.0	-7	2.9	2.5	3.1	-9.6	4.1	3.1	3.6
1992	1.6	1.2	1.6	-6	1.6	1.8	1.6	1.8	1.7	1.9	-3	-4	2.0	2.4
1993	2	1.2	2.4	1.9	-4	1.1	-1.4	7	1.8	1.8	-4.1	3	4	1.2
1994	1.7	6	1.1	9	1.9	6	2.0	-1	2.0	2.1	3.5	-1.3	1.6	1.0
1995	2.3	1.9	1.9	1.7	2.3	1.9	2.3	2.0	2.2	1.9	1.1	1.4	2.6	2.1
1996	2.8	2.7	3.4	3.6	2.6	2.4	3.7	2.9	4	1.2	11.7	6.5	6	1.4
1997	-1.2	4	-8	7	-1.2	3	-1.5	5	-6	-1	-6.4	2	0	3
1998	0	-8	1	-1	-1	-1.1	-1	-1.4	0	-4	-11.7	-10.0	2.5	9
1999	3.0	1.8	9	6	3.6	2.2	5.2	3.3	3	0	18.4	5.1	9	1.7
Percent change from preceding month														
	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted	Unad-justed	Season-ally adjusted
1998: Jan	-0.6	-0.6	-1.0	-0.3	-0.5	-0.7	-0.9	-0.9	0	-0.1	-3.4	-3.7	0.1	0
Feb	-1	-1	4	3	-3	-2	-4	-2	0	0	-2.1	-1.4	1	1
Mar	-1	0	-1	-2	0	1	0	0	0	-1	-2.2	-2.2	5	5
Apr	2	2	3	4	2	0	3	2	-1	-1	-7	-4	0	1
May	2	-1	-1	-5	3	2	6	2	-3	-1	2.1	4	-1	-1
June	1	-2	1	-1	1	-2	2	-2	-1	-1	1.2	-8	-1	-1
July	2	2	7	5	0	2	0	2	-1	1	-4	-1	1	2
Aug	-2	-3	4	-3	-4	-3	-5	-3	-2	-1	-2.0	-1.9	-1	0
Sept	-1	2	1	2	-1	2	-1	1	-1	3	0	-4	-1	3
Oct	6	3	1	4	8	2	6	4	1.0	1	-1.1	8	1.1	1
Nov	-4	-2	-4	-4	-4	-2	-6	-3	1	1	-2.4	-1.3	1	1
Dec	2	5	-3	0	3	5	6	1.0	-2	-1	-2.7	-1.8	9	1.0
1999: Jan	2	3	8	1.5	0	-1	0	-1	-1	-1	7	8	-1	-2
Feb	-5	-5	-1.1	-1.2	-2	-1	-4	-2	1	1	-1.7	-1.1	-1	-1
Mar	2	3	4	3	2	2	3	4	-2	-1	1.6	1.7	-1	-1
Apr	6	5	-1.0	-7	1.1	9	1.6	1.3	1	1	6.6	5.5	0	1
May	4	2	8	4	2	1	5	1	-1	0	2.1	3	-1	1
June	2	0	4	3	2	-2	3	0	-3	-2	1.4	-4	-1	-1
July	2	2	4	-6	4	5	6	8	-1	-1	2.7	3.0	-1	1
Aug	8	5	1.0	2	5	6	8	8	-1	-1	3.5	3.7	-1	1
Sept	1	1.0	8	1.0	8	1.0	1.1	1.4	-1	3	2.9	2.3	3	7
Oct	-1	-1	-1.0	-7	5	1	2	-1	1.3	3	-2.7	-1.0	1.3	3
Nov	0	-2	1	1	-1	2	1	4	-1	-1	5	1.4	0	0
Dec	0	3	2	4	-1	3	-1	4	0	-1	-2	1.2	0	1

¹ Changes from December to December are based on unadjusted indexes.

² Data have been revised through August 1999 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

Source: Department of Labor, Bureau of Labor Statistics.

MONEY STOCK, CREDIT, AND FINANCE

TABLE B-67.—*Money stock and debt measures, 1959-99*
[Averages of daily figures, except debt; billions of dollars, seasonally adjusted]

Year and month	M1	M2	M3	Debt ¹	Percent change from year or 6 months earlier ²			
	Sum of currency, demand deposits, travelers checks, and other checkable deposits (OCDs)	M1 plus retail MMMF balances, savings deposits (including MMDAs), and small time deposits	M2 plus large time deposits, RPs, Eurodollars, and institution-only MMMF balances	Debt of domestic nonfinancial sectors (monthly average of adjacent month-end levels)	M1	M2	M3	Debt
December:								
1959	140.0	297.8	299.7	687.7	.....	.....	.....	7.7
1960	140.7	312.4	315.2	723.1	0.5	4.9	5.2	5.1
1961	145.2	335.5	340.8	765.9	3.2	7.4	8.1	5.9
1962	147.8	362.7	371.3	818.7	1.8	8.1	8.9	6.9
1963	153.3	393.2	405.9	873.6	3.7	8.4	9.3	6.7
1964	160.3	424.7	442.4	937.1	4.6	8.0	9.0	7.3
1965	167.8	459.2	482.1	1,004.1	4.7	8.1	9.0	7.1
1966	172.0	480.2	505.4	1,071.3	2.5	4.6	4.8	6.7
1967	183.3	524.8	557.9	1,145.7	6.6	9.3	10.4	6.9
1968	197.4	566.8	607.2	1,237.3	7.7	8.0	8.8	8.0
1969	203.9	587.9	615.9	1,327.4	3.3	3.7	1.4	7.3
1970	214.4	626.5	677.1	1,416.8	5.1	6.6	9.9	6.7
1971	228.3	710.3	776.0	1,550.5	6.5	13.4	14.6	9.4
1972	249.2	802.3	885.9	1,706.8	9.2	13.0	14.2	10.1
1973	262.9	855.5	985.0	1,892.0	5.5	6.6	11.2	10.9
1974	274.2	902.4	1,070.2	2,065.0	4.3	5.5	8.6	9.1
1975	287.1	1,016.6	1,171.9	2,252.4	4.7	12.7	9.5	9.1
1976	306.2	1,152.6	1,312.3	2,497.2	6.7	13.4	12.0	10.9
1977	330.9	1,271.1	1,472.7	2,814.1	8.1	10.3	12.2	12.7
1978	357.3	1,366.9	1,646.5	3,202.8	8.0	7.5	11.8	13.8
1979	381.8	1,474.7	1,810.1	3,591.9	6.9	7.9	9.9	12.1
1980	408.1	1,600.4	1,996.3	3,934.2	6.9	8.5	10.3	9.5
1981	436.2	1,756.1	2,254.9	4,345.9	6.9	9.7	13.0	10.5
1982	474.3	1,911.2	2,460.9	4,782.2	8.7	8.8	9.1	10.0
1983	520.8	2,127.8	2,699.2	5,351.8	9.8	11.3	9.7	11.9
1984	551.2	2,311.7	2,992.8	6,148.8	5.8	8.6	10.9	14.9
1985	619.4	2,497.4	3,209.8	7,068.7	12.4	8.0	7.3	15.0
1986	724.3	2,734.0	3,501.2	7,933.3	16.9	9.5	9.1	12.2
1987	749.7	2,832.8	3,692.0	8,673.9	3.5	3.6	5.4	9.3
1988	786.3	2,995.8	3,935.2	9,464.0	4.9	5.8	6.6	9.1
1989	792.6	3,159.9	4,091.0	10,156.3	.8	5.5	4.0	7.3
1990	824.6	3,279.1	4,155.6	10,818.1	4.0	3.8	1.6	6.5
1991	896.7	3,379.8	4,208.6	11,292.8	8.7	3.1	1.3	4.4
1992	1,024.5	3,434.1	4,220.0	11,816.8	14.3	1.6	.3	4.6
1993	1,129.4	3,487.5	4,279.9	12,403.5	10.2	1.6	1.4	5.0
1994	1,149.9	3,502.2	4,353.9	12,999.6	1.8	.4	1.7	4.8
1995	1,126.9	3,649.3	4,618.6	13,716.6	-2.0	4.2	6.1	5.5
1996	1,081.6	3,824.2	4,955.8	14,463.6	-4.0	4.8	7.3	5.4
1997	1,075.2	4,046.7	5,403.4	15,227.9	-6	5.8	9.0	5.3
1998	1,093.7	4,401.4	5,995.7	16,250.4	1.7	8.8	11.0	6.7
1999 ^P	1,125.4	4,662.7	6,484.9	.....	2.9	5.9	8.2	.....
1998: Jan	1,074.2	4,071.4	5,448.2	15,303.0	1.2	7.2	10.1	6.0
Feb	1,076.4	4,100.8	5,483.1	15,395.5	.8	7.1	9.6	6.3
Mar	1,081.0	4,125.9	5,541.3	15,493.8	3.0	7.2	10.3	6.6
Apr	1,082.4	4,154.9	5,586.2	15,581.4	3.8	7.7	10.6	6.7
May	1,078.5	4,174.3	5,627.9	15,661.3	2.0	7.5	10.3	6.7
June	1,078.4	4,198.3	5,670.6	15,746.7	.6	7.5	9.9	6.8
July	1,076.0	4,215.7	5,691.1	15,832.7	.3	7.1	8.9	6.9
Aug	1,072.6	4,241.0	5,746.8	15,915.2	-.7	6.8	9.6	6.8
Sept	1,075.0	4,284.6	5,810.1	15,992.6	-1.1	7.7	9.7	6.4
Oct	1,080.8	4,325.9	5,872.0	16,077.2	-.3	8.2	10.2	6.4
Nov	1,089.3	4,364.4	5,936.9	16,170.4	2.0	9.1	11.0	6.5
Dec	1,093.7	4,401.4	5,995.7	16,250.4	2.8	9.7	11.5	6.4
1999: Jan	1,091.4	4,425.4	6,017.4	16,336.6	2.9	9.9	11.5	6.4
Feb	1,093.1	4,446.0	6,065.1	16,427.2	3.8	9.7	11.1	6.4
Mar	1,102.4	4,455.9	6,059.7	16,542.5	5.1	8.0	8.6	6.9
Apr	1,108.8	4,488.9	6,104.5	16,640.0	5.2	7.5	7.9	7.1
May	1,105.2	4,506.9	6,133.5	16,719.4	2.9	6.5	6.6	6.8
June	1,101.5	4,523.7	6,166.4	16,795.6	1.4	5.6	5.7	6.7
July	1,100.0	4,545.1	6,192.5	16,873.9	1.6	5.4	5.8	6.6
Aug	1,102.9	4,567.2	6,216.4	16,967.8	1.8	5.5	5.0	6.6
Sept	1,094.0	4,586.5	6,247.4	17,066.8	-1.5	5.9	6.2	6.3
Oct	1,099.0	4,606.4	6,296.3	17,155.0	-1.8	5.2	6.3	6.1
Nov	1,108.3	4,627.4	6,384.6	17,225.1	.6	5.3	8.2	6.0
Dec ^P	1,125.4	4,662.7	6,484.9	.....	4.3	6.1	10.3	.....

¹ Consists of outstanding credit market debt of the U.S. Government, State and local governments, and private nonfinancial sectors; data derived from flow of funds accounts.

² Annual changes are from December to December; monthly changes are from 6 months earlier at a simple annual rate.

Note.—See Table B-68 for components.

Source: Board of Governors of the Federal Reserve System.

TABLE B-68.—*Components of money stock measures, 1959-99*
[Averages of daily figures; billions of dollars, seasonally adjusted]

Year and month	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Small denomination time deposits ¹	Savings deposits, including money market deposit accounts (MMDAs) ²
December:						
1959	28.8	0.3	110.8	0.0	11.4	146.5
1960	28.7	.3	111.6	.0	12.5	159.1
1961	29.3	.4	115.5	.0	14.8	175.5
1962	30.3	.4	117.1	.0	20.1	194.8
1963	32.2	.4	120.6	.1	25.5	214.4
1964	33.9	.5	125.8	.1	29.2	235.2
1965	36.0	.5	131.3	.1	34.5	256.9
1966	38.0	.6	133.4	.1	55.0	253.1
1967	40.0	.6	142.5	.1	77.8	263.7
1968	43.0	.7	153.6	.1	100.5	268.9
1969	45.7	.8	157.3	.2	120.4	263.7
1970	48.6	.9	164.7	.1	151.2	261.0
1971	52.0	1.0	175.1	.2	189.7	292.2
1972	56.2	1.2	191.6	.2	231.6	321.4
1973	60.8	1.4	200.3	.3	265.8	326.8
1974	67.0	1.7	205.1	.4	287.9	338.6
1975	72.8	2.1	211.3	.9	337.9	388.9
1976	79.5	2.6	221.5	2.7	390.7	453.2
1977	87.4	2.9	236.4	4.2	445.5	492.2
1978	96.0	3.3	249.5	8.5	521.0	481.9
1979	104.8	3.5	256.6	16.8	634.3	423.8
1980	115.3	3.5	261.2	28.1	728.5	400.3
1981	122.5	3.6	231.4	78.7	823.1	343.9
1982	132.5	3.6	234.1	104.1	850.9	400.1
1983	146.2	4.0	238.5	132.1	784.1	684.9
1984	156.1	4.3	243.4	147.4	888.8	704.7
1985	167.9	4.8	266.9	179.8	885.7	815.3
1986	180.7	5.2	302.8	235.6	858.4	940.9
1987	196.9	5.7	287.6	259.5	921.0	937.4
1988	212.2	6.1	287.0	280.9	1,037.1	926.4
1989	222.6	6.1	278.7	285.1	1,151.3	893.7
1990	247.0	7.0	276.9	293.7	1,173.4	923.2
1991	267.5	7.1	289.7	332.5	1,065.6	1,044.4
1992	292.5	7.5	340.0	384.4	868.1	1,186.7
1993	322.0	7.4	385.4	414.6	782.1	1,219.1
1994	354.2	8.0	383.6	404.1	816.5	1,150.0
1995	372.3	8.5	389.4	356.7	931.7	1,135.1
1996	394.1	8.3	403.0	276.2	947.6	1,272.3
1997	424.5	8.1	396.5	246.2	969.3	1,400.2
1998	459.2	8.2	377.5	248.8	952.0	1,605.0
1999 ^a	516.9	8.2	358.9	241.4	952.4	1,738.8
1998: Jan	427.0	8.0	392.8	246.3	970.8	1,413.8
Feb	430.0	8.0	392.3	246.1	970.1	1,428.5
Mar	432.1	8.1	391.0	249.8	968.9	1,439.4
Apr	434.2	8.1	389.2	250.9	967.6	1,459.3
May	436.4	8.2	387.8	246.2	966.0	1,472.2
June	439.2	8.6	384.7	245.9	965.2	1,485.9
July	442.3	9.1	379.3	245.3	962.4	1,505.8
Aug	444.8	9.0	374.8	244.0	959.7	1,522.5
Sept	449.6	8.7	374.4	242.4	958.7	1,543.7
Oct	453.3	8.6	374.7	244.2	957.9	1,563.1
Nov	456.5	8.3	377.0	247.6	955.7	1,582.6
Dec	459.2	8.2	377.5	248.8	952.0	1,605.0
1999: Jan	462.7	8.2	371.1	249.5	946.5	1,622.7
Feb	467.6	8.1	371.8	245.5	940.7	1,633.1
Mar	472.0	8.2	374.1	248.1	936.6	1,636.0
Apr	476.5	8.2	374.0	250.1	933.7	1,657.1
May	480.9	8.3	369.5	246.5	930.8	1,675.1
June	484.1	8.6	363.0	245.9	926.4	1,694.1
July	487.3	9.0	362.7	240.9	926.3	1,715.9
Aug	490.9	9.0	363.4	239.6	929.1	1,725.8
Sept	495.0	8.7	352.9	237.4	934.3	1,742.8
Oct	499.2	8.5	354.5	236.8	939.5	1,746.0
Nov	505.2	8.2	357.2	237.7	947.0	1,742.2
Dec ^a	516.9	8.2	358.9	241.4	952.4	1,738.8

¹ Small denomination deposits are those issued in amounts of less than \$100,000.

² Data prior to 1982 are savings deposits only; MMDA data begin December 1982.

See next page for continuation of table.

TABLE B-68.—*Components of money stock measures, 1959-99—Continued*
 (Averages of daily figures; billions of dollars, seasonally adjusted)

Year and month	Money market mutual fund (MIMF) balances		Large denomination time deposits ³	Over-night and term repurchase agreements (RPs) (net)	Over-night and term Euro-dollars (net)
	Retail	Institution only			
December:					
1959	0.0	0.0	1.2	0.0	0.7
1960	.0	.0	2.0	.0	.8
1961	.0	.0	3.9	.0	1.5
1962	.0	.0	7.0	.0	1.6
1963	.0	.0	10.8	.0	1.9
1964	.0	.0	15.2	.0	2.4
1965	.0	.0	21.2	.0	1.8
1966	.0	.0	23.1	.0	2.2
1967	.0	.0	30.9	.0	2.2
1968	.0	.0	37.4	.0	2.9
1969	.0	.0	20.4	4.9	2.7
1970	.0	.0	45.2	3.0	2.4
1971	.0	.0	57.7	5.2	2.9
1972	.0	.0	73.3	6.6	3.8
1973	.1	.0	110.9	12.8	5.8
1974	1.7	.2	144.7	14.5	8.5
1975	2.8	.5	129.7	15.0	10.2
1976	2.5	.6	118.1	25.5	15.4
1977	2.6	1.0	145.2	33.5	21.9
1978	6.7	3.5	195.6	45.2	35.3
1979	34.9	10.4	223.1	49.2	52.8
1980	63.5	16.0	260.2	58.2	61.5
1981	152.9	38.2	303.8	67.8	88.9
1982	185.9	48.8	324.8	71.8	104.3
1983	138.1	40.9	316.5	97.3	116.6
1984	167.0	61.8	403.2	107.3	108.9
1985	177.1	64.6	422.4	121.2	104.2
1986	210.4	85.5	420.2	145.8	115.7
1987	224.7	92.7	467.1	178.0	121.5
1988	246.1	92.8	518.3	196.5	131.7
1989	322.3	111.1	541.5	169.1	109.4
1990	358.0	139.6	482.1	151.5	103.3
1991	373.1	187.7	417.6	131.1	92.3
1992	354.7	210.5	354.4	141.6	79.5
1993	357.0	212.5	334.5	172.6	72.7
1994	385.8	204.7	364.4	196.4	86.1
1995	455.5	255.9	421.0	198.7	93.7
1996	522.8	313.3	493.1	211.3	113.9
1997	602.0	379.9	575.7	251.7	149.3
1998	750.7	516.2	629.5	297.8	150.7
1999	846.1	606.7	715.9	329.6	169.9
1998: Jan	612.6	385.9	582.0	258.8	150.0
Feb	625.9	391.3	592.1	253.5	145.4
Mar	636.7	399.8	606.4	267.4	141.8
Apr	645.6	414.4	607.1	268.0	141.9
May	657.5	426.9	612.2	269.1	145.4
June	668.8	437.7	620.3	268.0	146.3
July	671.5	441.9	613.6	270.7	149.2
Aug	686.1	454.5	620.2	277.6	153.5
Sept	707.1	467.8	621.3	282.0	154.4
Oct	724.2	486.7	621.4	282.6	155.5
Nov	736.8	503.8	625.0	289.2	154.5
Dec	750.7	516.2	629.5	297.8	150.7
1999: Jan	764.8	515.0	637.3	292.3	147.3
Feb	779.1	529.9	626.3	309.9	153.1
Mar	780.9	529.1	617.1	298.1	159.4
Apr	789.3	538.4	623.7	289.9	163.5
May	795.8	544.6	621.6	295.4	165.0
June	801.6	548.1	618.2	308.4	168.1
July	802.9	546.0	626.7	308.9	165.7
Aug	809.5	556.4	621.1	310.7	161.1
Sept	815.4	559.3	630.8	310.4	160.3
Oct	821.9	571.0	654.3	307.3	157.3
Nov	829.9	588.8	685.7	317.3	165.5
Dec	846.1	606.7	715.9	329.6	169.9

³ Large denomination deposits are those issued in amounts of more than \$100,000.

Note.—See also Table B-67.

Source: Board of Governors of the Federal Reserve System.

TABLE B-69.—Aggregate reserves of depository institutions and monetary base, 1959–99
[Averages of daily figures¹; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements ²					Borrowings of depository institutions from the Federal Reserve, NSA		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Nonborrowed	Nonborrowed plus extended credit	Required				
December:								
1959	11,109	10,168	10,168	10,603	40,880	941	.....	.....
1960	11,247	11,172	11,172	10,503	40,977	74	.....	.....
1961	11,499	11,366	11,366	10,915	41,853	133	.....	.....
1962	11,604	11,344	11,344	11,033	42,957	260	.....	.....
1963	11,730	11,397	11,397	11,239	45,003	332	.....	.....
1964	12,011	11,747	11,747	11,605	47,161	264	.....	.....
1965	12,316	11,872	11,872	11,892	49,620	444	.....	.....
1966	12,223	11,690	11,690	11,884	51,565	532	.....	.....
1967	13,180	12,952	12,952	12,805	54,579	228	.....	.....
1968	13,767	13,021	13,021	13,341	58,357	746	.....	.....
1969	14,168	13,049	13,049	13,882	61,569	1,119	.....	.....
1970	14,558	14,225	14,225	14,309	65,013	332	.....	.....
1971	15,230	15,104	15,104	15,049	69,108	126	.....	.....
1972	16,645	15,595	15,595	16,361	75,167	1,050	.....	.....
1973	17,021	15,723	15,723	16,717	81,073	1,298	41	.....
1974	17,550	16,823	16,970	17,292	87,535	727	32	147
1975	17,822	17,692	17,704	17,556	93,887	130	14	12
1976	18,388	18,335	18,335	18,115	101,515	53	13	.....
1977	18,990	18,420	18,420	18,800	110,324	569	55	.....
1978	19,753	18,885	18,885	19,521	120,445	868	135	.....
1979	20,720	19,248	19,248	20,279	131,143	1,473	82	.....
1980	22,015	20,325	20,328	21,501	142,004	1,690	116	3
1981	22,443	21,807	21,956	22,124	149,021	636	54	148
1982	23,600	22,966	23,152	23,100	160,127	634	33	186
1983	25,367	24,593	24,595	24,806	175,467	774	96	2
1984	26,912	23,726	26,330	26,078	187,236	3,186	113	2,604
1985	31,558	30,239	30,739	30,495	203,552	1,318	56	499
1986	38,826	37,999	38,302	37,653	223,426	827	38	303
1987	38,896	38,119	38,602	37,877	239,850	777	93	483
1988	40,435	38,719	39,963	39,374	256,888	1,716	130	1,244
1989	40,469	40,204	40,224	39,528	267,701	265	84	20
1990	41,747	41,422	41,445	40,083	293,240	326	76	23
1991	45,493	45,301	45,301	44,504	317,512	192	38	1
1992	54,388	54,265	54,265	53,235	350,865	124	18	1
1993	60,530	60,448	60,448	59,460	386,451	82	31	0
1994	59,419	59,210	59,210	58,260	418,072	209	100	0
1995	56,454	56,197	56,197	55,164	434,098	257	40	0
1996	50,162	50,008	50,008	48,746	451,373	155	68	0
1997	46,861	46,537	46,537	45,176	478,877	324	79	0
1998	44,902	44,785	44,785	43,319	512,321	117	15	0
1999 ^P	41,537	41,216	41,216	40,225	590,295	³ 320	67	0
1998: Jan	46,680	46,470	46,470	44,887	481,483	210	18	0
Feb	45,744	45,686	45,686	44,211	483,250	58	12	0
Mar	45,854	45,813	45,813	44,503	485,295	41	22	0
Apr	46,119	46,047	46,047	44,731	487,571	72	41	0
May	45,516	45,363	45,363	44,243	489,571	153	94	0
June	45,410	45,159	45,159	43,794	492,314	251	159	0
July	44,895	44,637	44,637	43,524	494,736	258	215	0
Aug	44,983	44,712	44,712	43,453	497,869	271	242	0
Sept	44,540	44,290	44,290	42,846	502,038	251	178	0
Oct	44,405	44,231	44,231	42,831	505,843	174	107	0
Nov	44,497	44,414	44,414	42,873	509,144	83	37	0
Dec	44,902	44,785	44,785	43,319	512,321	117	15	0
1999: Jan	45,125	44,920	44,920	43,591	516,807	206	7	0
Feb	44,551	44,435	44,435	43,336	520,843	116	9	0
Mar	43,717	43,652	43,652	42,412	524,233	65	18	0
Apr	43,979	43,812	43,812	42,820	528,741	166	39	0
May	44,360	44,233	44,233	43,105	534,860	127	89	0
June	42,867	42,722	42,722	41,606	537,625	145	127	0
July	41,978	41,669	41,669	40,902	541,203	309	226	0
Aug	42,067	41,723	41,723	40,938	544,415	344	271	0
Sept	42,113	41,774	41,774	40,916	549,560	338	282	0
Oct	40,943	40,661	40,661	39,790	557,154	³ 281	221	0
Nov	41,198	40,962	40,962	39,864	569,349	³ 236	71	0
Dec ^P	41,537	41,216	41,216	40,225	590,295	³ 320	67	0

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

² Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see *Federal Reserve Bulletin*.

³ Total includes borrowing under the terms and conditions established for the Century Date Change Special Liquidity Facility in effect from October 1, 1999 through April 7, 2000.

Note.—NSA indicates data are not seasonally adjusted.

Source: Board of Governors of the Federal Reserve System.

TABLE B-70.—*Bank credit at all commercial banks, 1973-99*[Monthly average; billions of dollars, seasonally adjusted ¹]

Year and month	Total bank credit	Securities in bank credit			Total loans and leases ²	Commercial and industrial	Loans and leases in bank credit						
		Total securities	U.S. Government securities	Other securities			Real estate			Consumer	Security	Other	
							Total	Revolving home equity	Other				
December:													
1973	660.4	180.5	90.5	90.1	479.9	167.3	123.3	.....	123.3	100.9	10.9	77.5	
1974	725.4	185.6	88.7	96.9	539.8	198.7	136.7	.....	136.7	104.8	10.4	89.2	
1975	758.8	221.8	119.8	102.1	537.0	188.9	141.9	.....	141.9	107.4	12.4	86.4	
1976	818.5	245.3	140.1	105.2	573.2	191.5	156.0	.....	156.0	119.0	17.3	89.5	
1977	905.7	253.4	140.4	112.9	652.4	211.3	183.8	.....	183.8	141.4	20.3	95.5	
1978	1,021.6	259.4	141.7	117.8	762.2	246.2	220.9	.....	220.9	168.3	19.0	107.9	
1979	1,133.3	266.6	148.1	118.5	866.7	285.6	252.6	.....	252.6	188.8	17.1	122.6	
1980	1,226.4	300.8	174.3	126.4	925.7	317.1	272.9	.....	272.9	182.1	16.8	136.8	
1981	1,319.0	313.8	182.4	131.4	1,005.2	356.0	294.5	.....	294.5	185.0	19.6	150.1	
1982	1,424.0	339.1	204.5	134.6	1,085.0	397.5	309.1	.....	309.1	190.9	22.9	164.4	
1983	1,573.7	402.9	261.7	141.2	1,170.8	419.7	337.5	.....	337.5	215.7	25.5	172.4	
1984	1,743.5	406.8	263.1	143.7	1,336.7	480.1	383.4	.....	383.4	256.6	32.7	183.8	
1985	1,925.2	453.8	272.7	181.0	1,471.4	505.7	432.3	.....	432.3	296.6	40.8	196.0	
1986	2,106.5	506.5	310.4	196.2	1,599.9	541.9	500.8	.....	500.8	316.1	36.7	204.4	
1987	2,252.0	534.0	338.6	195.4	1,718.0	570.5	590.7	31.0	559.7	330.2	34.9	191.7	
1988	2,431.0	562.6	367.6	195.0	1,868.4	611.4	674.7	42.0	632.8	354.9	39.8	187.7	
1989	2,605.3	585.2	400.8	184.3	2,020.1	643.0	770.6	52.8	717.9	375.4	40.4	190.7	
1990	2,752.0	634.3	456.4	177.9	2,117.7	645.8	857.9	65.4	792.4	380.9	44.5	188.6	
1991	2,857.9	746.0	566.5	179.5	2,111.9	624.3	883.7	73.3	810.3	363.8	53.8	186.4	
1992	2,956.6	841.5	664.8	176.7	2,115.1	600.6	906.0	77.4	828.6	356.2	63.9	188.4	
1993	3,116.1	915.0	730.3	184.7	2,201.1	591.3	947.7	77.0	870.6	387.7	88.1	186.3	
1994	3,322.8	939.8	721.7	218.1	2,383.0	651.4	1,011.0	79.3	931.7	448.1	77.7	194.8	
1995	3,606.1	984.7	701.8	282.9	2,621.4	725.1	1,090.0	83.2	1,006.8	491.3	84.6	230.4	
1996	3,762.8	978.7	699.1	279.6	2,784.1	789.0	1,141.8	89.4	1,052.4	512.5	76.8	263.9	
1997	4,104.8	1,086.0	748.0	337.9	3,018.8	856.3	1,247.4	103.3	1,144.1	502.4	97.0	315.6	
1998	4,548.8	1,226.5	793.2	433.4	3,322.2	952.6	1,338.1	102.4	1,235.7	497.8	150.7	383.0	
1999	4,782.8	1,267.6	803.7	463.9	3,515.1	1,008.1	1,471.6	106.1	1,365.5	495.6	155.3	384.5	
1998: Jan	4,159.6	1,111.3	760.7	350.6	3,048.3	868.7	1,248.6	104.0	1,144.6	498.9	116.6	315.6	
Feb	4,188.1	1,113.0	765.4	347.6	3,075.1	875.7	1,262.8	104.0	1,158.8	496.4	119.5	320.7	
Mar	4,218.1	1,125.3	777.3	348.0	3,092.8	879.6	1,275.5	104.0	1,171.5	495.2	114.7	327.8	
Apr	4,221.2	1,113.0	764.5	348.5	3,108.2	877.5	1,281.1	104.1	1,177.0	498.6	116.7	334.3	
May	4,243.3	1,125.5	769.2	356.3	3,117.8	888.6	1,277.7	103.8	1,173.9	497.5	120.2	333.9	
June	4,268.0	1,126.2	759.6	366.6	3,141.8	901.9	1,278.2	103.6	1,174.6	495.7	127.9	338.2	
July	4,287.9	1,134.6	764.2	370.4	3,153.4	907.2	1,282.8	103.5	1,179.3	489.2	130.7	343.4	
Aug	4,347.7	1,160.4	776.9	383.4	3,187.3	915.2	1,292.4	103.3	1,189.1	488.5	136.3	355.0	
Sept	4,395.3	1,178.0	772.0	406.0	3,217.3	921.8	1,294.6	103.6	1,191.0	491.2	141.8	367.9	
Oct	4,490.5	1,218.8	776.9	441.9	3,271.7	943.8	1,301.4	102.4	1,199.0	493.1	156.6	376.9	
Nov	4,529.7	1,222.0	790.0	432.0	3,307.6	954.9	1,323.8	102.6	1,221.2	496.0	150.0	382.9	
Dec	4,548.8	1,226.5	793.2	433.4	3,322.2	952.6	1,338.1	102.4	1,235.7	497.8	150.7	383.0	
1999: Jan	4,539.4	1,217.2	796.0	421.2	3,322.2	952.8	1,345.8	102.3	1,243.5	499.8	146.4	377.5	
Feb	4,524.2	1,206.4	793.3	413.0	3,317.8	952.9	1,347.5	101.8	1,245.7	499.3	139.0	379.1	
Mar	4,494.7	1,189.0	801.0	387.9	3,305.7	957.0	1,348.8	102.0	1,246.8	498.6	119.1	382.3	
Apr	4,507.6	1,193.1	801.8	391.3	3,314.5	961.6	1,351.3	103.1	1,248.2	499.5	122.1	380.0	
May	4,516.9	1,192.6	800.0	392.6	3,324.3	957.3	1,360.6	104.4	1,256.2	495.9	126.8	383.8	
June	4,553.8	1,211.7	811.2	400.5	3,342.1	963.4	1,366.2	103.8	1,262.4	491.1	131.0	390.5	
July	4,549.7	1,227.0	814.4	412.7	3,322.7	965.3	1,367.7	98.0	1,269.6	481.2	122.4	386.2	
Aug	4,582.9	1,242.4	820.1	422.3	3,340.5	972.7	1,379.9	98.7	1,281.3	480.1	122.4	385.3	
Sept	4,607.6	1,246.6	817.6	428.9	3,361.1	980.8	1,396.5	98.4	1,298.1	481.0	116.2	386.6	
Oct	4,636.5	1,253.5	812.6	440.9	3,383.0	986.1	1,419.0	99.0	1,320.1	481.5	111.0	385.4	
Nov	4,704.0	1,249.2	798.8	450.4	3,454.8	1,005.8	1,433.6	100.6	1,333.0	485.1	134.0	396.3	
Dec	4,782.8	1,267.6	803.7	463.9	3,515.1	1,008.1	1,471.6	106.1	1,365.5	495.6	155.3	384.5	

¹ Data are prorated averages of Wednesday values for domestically chartered commercial banks, branches and agencies of foreign banks, New York State investment companies (through September 1996), and Edge Act and agreement corporations.

² Excludes Federal funds sold to, reverse repurchase agreements (RPs) with, and loans to commercial banks in the United States.

Source: Board of Governors of the Federal Reserve System.

TABLE B-71.—Bond yields and interest rates, 1929-99

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ³	Com-mercial paper, 6 months ⁴	Prime rate charged by banks ⁵	Discount rate, Federal Reserve Bank of New York ⁵	Federal funds rate ⁶
	Bills (new issues) ¹		Constant maturities ²										
	3-month	6-month	3-year	10-year	30-year	Aaa	Baa						
1929						4.73	5.90	4.27		5.85	5.50-6.00	5.16	
1933	.515					4.49	7.76	4.71		1.73	1.50-4.00	2.56	
1939	.023					3.01	4.96	2.76		.59	1.50	1.00	
1940	.014					2.84	4.75	2.50		.56	1.50	1.00	
1941	.103					2.77	4.33	2.10		.53	1.50	1.00	
1942	.326					2.83	4.28	2.36		.66	1.50	1.00	
1943	.373					2.73	3.91	2.06		.69	1.50	1.00	
1944	.375					2.72	3.61	1.86		.73	1.50	1.00	
1945	.375					2.62	3.29	1.67		.75	1.50	1.00	
1946	.375					2.53	3.05	1.64		.81	1.50	1.00	
1947	.594					2.61	3.24	2.01		1.03	1.50-1.75	1.00	
1948	1.040					2.82	3.47	2.40		1.44	1.75-2.00	1.34	
1949	1.102					2.66	3.42	2.21		1.49	2.00	1.50	
1950	1.218					2.62	3.24	1.98		1.45	2.07	1.59	
1951	1.552					2.86	3.41	2.00		2.16	2.56	1.75	
1952	1.766					2.96	3.52	2.19		2.33	3.00	1.75	
1953	1.931		2.47	2.85		3.20	3.74	2.72		2.52	3.17	1.99	
1954	.953		1.63	2.40		2.90	3.51	2.37		1.58	3.05	1.60	
1955	1.753		2.47	2.82		3.06	3.53	2.53		2.18	3.16	1.89	1.78
1956	2.658		3.19	3.18		3.36	3.88	2.93		3.31	3.77	2.77	2.73
1957	3.267		3.98	3.65		3.89	4.71	3.60		3.81	4.20	3.12	3.11
1958	1.839		2.84	3.32		3.79	4.73	3.56		2.46	3.83	2.15	1.57
1959	3.405	3.832	4.46	4.33		4.38	5.05	3.95		3.97	4.48	3.36	3.30
1960	2.928	3.247	3.98	4.12		4.41	5.19	3.73		3.85	4.82	3.53	3.22
1961	2.378	2.605	3.54	3.88		4.35	5.08	3.46		2.97	4.50	3.00	1.96
1962	2.778	2.908	3.47	3.95		4.33	5.02	3.18		3.26	4.50	3.00	2.68
1963	3.157	3.253	3.67	4.00		4.26	4.86	3.23	5.89	3.55	4.50	3.23	3.18
1964	3.549	3.686	4.03	4.19		4.40	4.83	3.22	5.83	3.97	4.50	3.55	3.50
1965	3.954	4.055	4.22	4.28		4.49	4.87	3.27	5.81	4.38	4.54	4.04	4.07
1966	4.881	5.082	5.23	4.92		5.13	5.67	3.82	6.25	5.55	5.63	4.50	5.11
1967	4.321	4.630	5.03	5.07		5.51	6.23	3.98	6.46	5.10	5.61	4.19	4.22
1968	5.339	5.470	5.68	5.65		6.18	6.94	4.51	6.97	5.90	6.30	5.16	5.66
1969	6.677	6.853	7.02	6.67		7.03	7.81	5.81	7.81	7.83	7.96	5.87	8.20
1970	6.458	6.562	7.29	7.35		8.04	9.11	6.51	8.45	7.71	7.91	5.95	7.18
1971	4.348	4.511	5.65	6.16		7.39	8.56	5.70	7.74	5.11	5.72	4.88	4.66
1972	4.071	4.466	5.72	6.21		7.21	8.16	5.27	7.60	4.73	5.25	4.50	4.43
1973	7.041	7.178	6.95	6.84		7.44	8.24	5.18	7.96	8.15	8.03	6.44	8.73
1974	7.886	7.926	7.82	7.56		8.57	9.50	6.09	8.92	9.84	10.81	7.83	10.50
1975	5.838	6.122	7.49	7.99		8.83	10.61	6.89	9.00	6.32	7.86	6.25	5.82
1976	4.989	5.266	6.77	7.61		8.43	9.75	6.49	9.00	5.34	6.84	5.50	5.04
1977	5.265	5.510	6.69	7.42	7.75	8.02	8.97	5.56	9.02	5.61	6.83	5.46	5.54
1978	7.221	7.572	8.29	8.41	8.49	8.73	9.49	5.90	9.56	7.99	9.06	7.46	7.93
1979	10.041	10.017	9.71	9.44	9.28	9.63	10.69	6.39	10.78	10.91	12.67	10.28	11.19
1980	11.506	11.374	11.55	11.46	11.27	11.94	13.67	8.51	12.66	12.29	15.27	11.77	13.36
1981	14.029	13.776	14.44	13.91	13.45	14.17	16.04	11.23	14.70	14.76	18.87	13.42	16.38
1982	10.686	11.084	12.92	13.00	12.76	13.79	16.11	11.57	15.14	11.89	14.86	11.02	12.26
1983	8.63	8.75	10.45	11.10	11.18	12.04	13.55	9.47	12.57	8.89	10.79	8.50	9.09
1984	9.58	9.80	11.89	12.44	12.41	12.71	14.19	10.15	12.38	10.16	12.04	8.80	10.23
1985	7.48	7.66	9.64	10.62	10.79	11.37	12.72	9.18	11.55	8.01	9.93	7.69	8.10
1986	5.98	6.03	7.06	7.68	7.78	9.02	10.39	7.38	10.17	6.39	8.33	6.33	6.81
1987	5.82	6.05	7.68	8.39	8.59	9.38	10.58	7.73	9.31	6.85	8.21	5.66	6.66
1988	6.69	6.92	8.26	8.85	8.96	9.71	10.83	7.76	9.19	7.68	9.32	6.20	7.57
1989	8.12	8.04	8.55	8.49	8.45	9.26	10.18	7.24	10.13	8.80	10.87	6.93	9.21
1990	7.51	7.47	8.26	8.55	8.61	9.32	10.36	7.25	10.05	7.95	10.01	6.98	8.10
1991	5.42	5.49	6.82	7.86	8.14	8.77	9.80	6.89	9.32	5.85	8.46	5.45	5.69
1992	3.45	3.57	5.30	7.01	7.67	8.14	8.98	6.41	8.24	3.80	6.25	3.25	3.52
1993	3.02	3.14	4.44	5.87	6.59	7.22	7.93	5.63	7.20	3.30	6.00	3.00	3.02
1994	4.29	4.66	6.27	7.09	7.37	7.96	8.62	6.19	7.49	4.93	7.15	3.60	4.21
1995	5.51	5.59	6.25	6.57	6.88	7.59	8.20	5.95	7.87	5.93	8.83	5.21	5.83
1996	5.02	5.09	5.99	6.44	6.71	7.37	8.05	5.75	7.80	5.42	8.27	5.02	5.30
1997	5.07	5.18	6.10	6.35	6.61	7.26	7.86	5.55	7.71	5.62	8.44	5.00	5.46
1998	4.81	4.85	5.14	5.26	5.58	6.53	7.22	5.12	7.07		8.35	4.92	5.35
1999	4.66	4.76	5.49	5.65	5.87	7.04	7.87	5.43	7.04		8.00	4.62	4.97

¹ Rate on new issues within period; bank-discount basis.² Yields on the more actively traded issues adjusted to constant maturities by the Department of the Treasury.³ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assuming, on the average, repayment at end of 10 years. Rates beginning January 1973 not strictly comparable with prior rates.⁴ Bank-discount basis; prior to November 1979, data are for 4-6 months paper. Series no longer published by Federal Reserve (FR). See FR release H.15 Selected Interest Rates dated May 12, 1997.⁵ For monthly data, high and low for the period. Prime rate for 1929-33 and 1947-48 are ranges of the rate in effect during the period.

See next page for continuation of table.

TABLE B-71.—Bond yields and interest rates, 1929-99—Continued

(Percent per annum)

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ³	Commercial paper, 6 months ⁴	Prime rate charged by banks ⁵	Discount rate, Federal Reserve Bank of New York ⁵	Federal funds rate ⁶
	Bills (new issues) ¹		Constant maturities ²										
	3-month	6-month	3-year	10-year	30-year	Aaa	Baa						
											High-low	High-low	
1995:													
Jan	5.81	6.31	7.66	7.78	7.85	8.46	9.08	6.53	8.18	6.63	8.50-8.50	4.75-4.75	5.53
Feb	5.80	6.10	7.25	7.47	7.61	8.26	8.85	6.24	8.28	6.38	9.00-8.50	5.25-4.75	5.92
Mar	5.73	5.91	6.89	7.20	7.45	8.12	8.70	6.10	8.21	6.30	9.00-9.00	5.25-5.25	5.98
Apr	5.67	5.80	6.68	7.06	7.36	8.03	8.60	6.01	8.15	6.19	9.00-9.00	5.25-5.25	6.05
May	5.70	5.73	6.27	6.63	6.95	7.65	8.20	5.90	7.99	6.07	9.00-9.00	5.25-5.25	6.01
June	5.50	5.46	5.80	6.17	6.57	7.30	7.90	5.83	7.73	5.79	9.00-9.00	5.25-5.25	6.00
July	5.47	5.41	5.89	6.28	6.72	7.41	8.04	5.98	7.78	5.68	9.00-8.75	5.25-5.25	5.85
Aug	5.41	5.40	6.10	6.49	6.86	7.57	8.19	6.07	7.75	5.75	8.75-8.75	5.25-5.25	5.74
Sept	5.26	5.28	5.89	6.20	6.55	7.32	7.93	5.88	7.69	5.66	8.75-8.75	5.25-5.25	5.80
Oct	5.30	5.34	5.77	6.04	6.37	7.12	7.75	5.77	7.58	5.71	8.75-8.75	5.25-5.25	5.76
Nov	5.35	5.29	5.57	5.93	6.26	7.02	7.68	5.61	7.46	5.59	8.75-8.75	5.25-5.25	5.80
Dec	5.16	5.15	5.39	5.71	6.06	6.82	7.49	5.42	7.40	5.43	8.75-8.50	5.25-5.25	5.60
1996:													
Jan	5.02	4.97	5.20	5.65	6.05	6.81	7.47	5.42	7.32	5.23	8.50-8.50	5.25-5.00	5.56
Feb	4.87	4.79	5.14	5.81	6.24	6.99	7.63	5.45	7.20	4.99	8.50-8.25	5.00-5.00	5.22
Mar	4.96	4.96	5.79	6.27	6.60	7.35	8.03	5.82	7.49	5.26	8.25-8.25	5.00-5.00	5.31
Apr	4.99	5.08	6.11	6.51	6.79	7.50	8.19	5.93	7.76	5.38	8.25-8.25	5.00-5.00	5.22
May	5.02	5.12	6.27	6.74	6.93	7.62	8.30	5.98	7.80	5.42	8.25-8.25	5.00-5.00	5.24
June	5.11	5.26	6.49	6.91	7.06	7.71	8.40	6.03	8.05	5.57	8.25-8.25	5.00-5.00	5.27
July	5.17	5.32	6.45	6.87	7.03	7.65	8.35	5.91	8.01	5.67	8.25-8.25	5.00-5.00	5.40
Aug	5.09	5.17	6.21	6.64	6.84	7.46	8.18	5.72	8.08	5.51	8.25-8.25	5.00-5.00	5.22
Sept	5.15	5.29	6.41	6.83	7.03	7.66	8.35	5.86	7.98	5.66	8.25-8.25	5.00-5.00	5.30
Oct	5.01	5.12	6.08	6.53	6.81	7.39	8.07	5.71	7.95	5.45	8.25-8.25	5.00-5.00	5.24
Nov	5.03	5.07	5.82	6.20	6.48	7.10	7.79	5.59	7.80	5.40	8.25-8.25	5.00-5.00	5.31
Dec	4.87	5.02	5.91	6.30	6.55	7.20	7.89	5.62	7.79	5.44	8.25-8.25	5.00-5.00	5.29
1997:													
Jan	5.05	5.11	6.16	6.58	6.83	7.42	8.09	5.72	7.81	5.48	8.25-8.25	5.00-5.00	5.25
Feb	5.00	5.05	6.03	6.42	6.69	7.31	7.94	5.63	7.78	5.42	8.25-8.25	5.00-5.00	5.19
Mar	5.14	5.24	6.38	6.69	6.93	7.55	8.18	5.78	7.88	5.61	8.50-8.25	5.00-5.00	5.39
Apr	5.17	5.35	6.61	6.89	7.09	7.73	8.34	5.88	8.03	5.79	8.50-8.50	5.00-5.00	5.51
May	5.13	5.35	6.42	6.71	6.94	7.58	8.20	5.71	8.01	5.78	8.50-8.50	5.00-5.00	5.50
June	4.92	5.14	6.24	6.49	6.77	7.41	8.02	5.60	7.95	5.69	8.50-8.50	5.00-5.00	5.56
July	5.07	5.12	6.00	6.22	6.51	7.14	7.75	5.41	7.78	5.60	8.50-8.50	5.00-5.00	5.52
Aug	5.13	5.17	6.06	6.30	6.58	7.22	7.82	5.47	7.59	5.59	8.50-8.50	5.00-5.00	5.54
Sept	4.97	5.11	5.98	6.21	6.50	7.15	7.70	5.38	7.61	.....	8.50-8.50	5.00-5.00	5.54
Oct	4.95	5.09	5.84	6.03	6.33	7.00	7.57	5.37	7.54	.....	8.50-8.50	5.00-5.00	5.50
Nov	5.15	5.17	5.76	5.88	6.11	6.87	7.42	5.38	7.40	.....	8.50-8.50	5.00-5.00	5.52
Dec	5.16	5.24	5.74	5.81	5.99	6.76	7.32	5.22	7.40	.....	8.50-8.50	5.00-5.00	5.50
1998:													
Jan	5.09	5.07	5.38	5.54	5.81	6.61	7.19	5.07	7.27	.....	8.50-8.50	5.00-5.00	5.56
Feb	5.11	5.07	5.43	5.57	5.89	6.67	7.25	5.16	7.24	.....	8.50-8.50	5.00-5.00	5.51
Mar	5.03	5.04	5.57	5.65	5.95	6.71	7.32	5.30	7.17	.....	8.50-8.50	5.00-5.00	5.49
Apr	5.00	5.08	5.58	5.64	5.92	6.69	7.33	5.33	7.19	.....	8.50-8.50	5.00-5.00	5.45
May	5.03	5.15	5.61	5.65	5.93	6.69	7.30	5.21	7.18	.....	8.50-8.50	5.00-5.00	5.49
June	4.99	5.12	5.52	5.50	5.70	6.53	7.13	5.13	7.16	.....	8.50-8.50	5.00-5.00	5.56
July	4.96	5.03	5.47	5.46	5.68	6.55	7.14	5.18	7.13	.....	8.50-8.50	5.00-5.00	5.54
Aug	4.94	4.97	5.24	5.34	5.54	6.52	7.14	5.13	7.09	.....	8.50-8.50	5.00-5.00	5.55
Sept	4.74	4.75	4.62	4.81	5.20	6.40	7.09	4.98	6.98	.....	8.50-8.25	5.00-5.00	5.51
Oct	4.08	4.15	4.18	4.53	5.01	6.37	7.18	4.90	6.85	.....	8.25-8.00	5.00-4.75	5.07
Nov	4.44	4.43	4.57	4.83	5.25	6.41	7.34	5.06	6.80	.....	8.00-7.75	4.75-4.50	4.83
Dec	4.42	4.43	4.48	4.65	5.06	6.22	7.23	5.00	6.94	.....	7.75-7.75	4.50-4.50	4.68
1999:													
Jan	4.34	4.36	4.61	4.72	5.16	6.24	7.29	5.04	6.96	.....	7.75-7.75	4.50-4.50	4.63
Feb	4.45	4.43	4.90	5.00	5.37	6.40	7.39	5.03	6.92	.....	7.75-7.75	4.50-4.50	4.76
Mar	4.48	4.52	5.11	5.23	5.58	6.62	7.53	5.10	6.86	.....	7.75-7.75	4.50-4.50	4.81
Apr	4.28	4.36	5.03	5.18	5.55	6.64	7.48	5.07	6.85	.....	7.75-7.75	4.50-4.50	4.74
May	4.51	4.55	5.33	5.54	5.81	6.93	7.72	5.17	6.89	.....	7.75-7.75	4.50-4.50	4.74
June	4.59	4.81	5.70	5.90	6.04	7.23	8.02	5.34	7.03	.....	7.75-7.75	4.50-4.50	4.76
July	4.60	4.62	5.62	5.79	5.98	7.19	7.95	5.36	7.29	.....	8.00-8.00	4.50-4.50	4.99
Aug	4.76	4.88	5.77	5.94	6.07	7.40	8.15	5.59	7.09	.....	8.25-8.00	4.75-4.50	5.07
Sept	4.73	4.91	5.75	5.92	6.07	7.39	8.20	5.70	7.09	.....	8.25-8.25	4.75-4.75	5.22
Oct	4.88	4.98	5.94	6.11	6.26	7.55	8.38	5.92	7.17	.....	8.25-8.25	4.75-4.75	5.20
Nov	5.07	5.17	5.92	6.03	6.15	7.36	8.15	5.85	7.24	.....	8.50-8.25	5.00-4.75	5.42
Dec	5.23	5.43	6.14	6.28	6.35	7.55	8.19	5.93	7.28	.....	8.50-8.50	5.00-5.00	5.30

¹ Since July 19, 1975, the daily effective rate is an average of the rates on a given day weighted by the volume of transactions at these rates. Prior to that date, the daily effective rate was the rate considered most representative of the day's transactions, usually the one at which most transactions occurred.

² From October 30, 1942, to April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in 1 year or less.

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Board, Moody's Investors Service, and Standard & Poor's.

TABLE B-72.—Credit market borrowing, 1990–99
(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998
NONFINANCIAL SECTORS									
DOMESTIC	655.1	465.1	524.2	584.4	575.8	721.0	745.4	787.1	1,024.1
FEDERAL GOVERNMENT	246.9	278.2	304.0	256.1	155.9	144.4	145.0	23.1	-52.6
Treasury securities	238.7	292.0	303.8	248.3	155.7	142.9	146.6	23.2	-54.6
Budget agency securities and mortgages	8.2	-13.8	2	7.8	2	1.5	-1.6	-1	2.0
NONFEDERAL, BY INSTRUMENT	408.2	186.9	220.3	328.3	420.0	576.6	600.3	764.0	1,076.7
Commercial paper	9.7	-18.4	8.6	10.0	21.4	18.1	-9	13.7	24.4
Municipal securities and loans	49.3	87.8	30.5	74.8	-35.9	-48.2	2.6	71.4	96.8
Corporate bonds	47.1	78.8	67.6	75.2	23.3	91.1	116.3	150.5	218.7
Bank loans n.e.c.	4.3	-42.3	-12.0	6.4	75.2	103.7	70.5	106.5	108.2
Other loans and advances	61.8	-55.4	5.7	-18.9	34.0	67.2	33.5	69.1	74.3
Mortgages	224.1	147.0	113.6	122.4	177.0	205.7	289.7	300.2	486.6
Home	212.9	164.4	169.5	160.1	183.4	180.4	245.3	237.6	367.9
Multifamily residential	-1.8	-3.4	-13.4	-5.1	-2.1	7.6	11.5	10.8	22.4
Commercial	14.6	-14.3	-43.1	-33.6	-6.5	16.2	30.4	48.7	90.2
Farm	-1.6	3	5	1.0	2.2	1.6	2.6	3.2	6.2
Consumer credit	11.9	-10.7	6.1	58.4	124.9	138.9	88.8	52.5	67.6
NONFEDERAL, BY SECTOR	408.2	186.9	220.3	328.3	420.0	576.6	600.3	746.0	1,076.7
Household sector	239.4	161.1	166.5	209.4	316.3	350.9	354.0	327.3	471.9
Nonfinancial business	121.6	-59.6	29.6	52.7	150.0	277.2	253.2	380.6	524.5
Corporate	125.1	-46.0	45.6	46.9	142.3	243.7	164.6	297.0	418.5
Nonfarm noncorporate	-4.5	-15.6	-16.4	3.2	3.3	30.6	83.8	77.4	98.4
Farm	1.0	2.0	5	2.6	4.4	2.9	4.8	6.2	7.7
State and local governments	47.2	85.4	24.1	66.2	-46.2	-51.5	-6.8	56.1	80.3
FOREIGN BORROWING IN THE UNITED STATES	23.9	15.1	24.1	69.8	-13.9	71.1	77.2	57.6	33.6
Commercial paper	12.3	6.8	5.6	-9.6	-26.1	13.5	11.3	3.7	7.8
Bonds	21.4	15.0	16.8	82.9	12.2	49.7	55.8	47.2	25.1
Bank loans n.e.c.	-2.9	3.1	2.3	.7	1.4	8.5	9.1	8.5	6.7
Other loans and advances	-7.0	-9.8	-6	-4.2	-1.4	-5	1.0	-1.8	-6.0
NONFINANCIAL DOMESTIC AND FOREIGN BORROWING	678.9	480.2	548.3	654.2	561.9	792.1	822.6	844.7	1,057.7
FINANCIAL SECTORS									
BY INSTRUMENT	213.4	170.9	244.0	294.4	468.4	453.9	548.9	652.2	1,068.8
Federal Government related	167.4	145.7	155.8	165.3	287.5	204.1	231.5	212.8	470.9
Government-sponsored enterprise securities	17.1	9.2	40.3	80.6	176.9	105.9	90.4	98.4	278.3
Mortgage pool securities	150.3	136.6	115.6	84.7	115.4	98.2	141.1	114.5	192.6
U.S. Government loans	-1	-0	-0	.0	-4.8	0	0	0	0
Private financial sectors	46.1	25.1	88.2	129.1	180.9	249.8	317.5	439.4	597.9
Open market paper	8.6	-32.3	-1.1	-5.5	40.5	42.7	92.2	166.7	161.0
Corporate bonds	56.8	86.9	88.6	123.1	121.8	195.9	176.9	209.0	291.8
Bank loans n.e.c.	4.0	7.3	.7	-14.4	-13.7	2.5	12.6	13.2	30.1
Other loans and advances	-23.9	-37.3	-6	22.4	22.6	3.4	27.9	35.6	90.2
Mortgages	.6	.5	.6	3.6	9.8	5.3	7.9	14.9	24.8
BY SECTOR	213.4	170.9	244.0	294.4	468.4	453.9	548.9	652.2	1,068.8
Commercial banking	-26.8	-13.2	10.0	13.4	20.1	22.5	13.0	46.1	72.9
Savings institutions	-30.9	-44.7	-7.0	11.3	12.8	2.6	25.5	19.7	52.2
Government-sponsored enterprises	17.0	9.1	40.2	80.6	172.1	105.9	90.4	98.4	278.3
Federally related mortgage pools	150.3	136.6	115.6	84.7	115.4	98.2	141.1	114.5	192.6
Asset-backed securities issuers	61.6	68.7	61.9	85.4	76.5	142.4	153.9	200.7	316.3
Finance companies	23.1	16.0	-3.1	-1.4	48.7	50.2	45.9	48.7	43.0
Funding corporations	16.8	-4.0	16.2	6.3	23.1	34.9	64.1	80.7	40.7
Other ¹	2.3	2.2	10.3	14.1	-3	-2.9	15.2	43.4	72.8
ALL SECTORS									
BY INSTRUMENT	892.3	651.1	792.4	948.6	1,030.3	1,246.0	1,371.5	1,496.9	2,126.5
Open market paper	30.7	-44.0	13.1	-5.1	35.7	74.3	102.6	184.1	193.1
U.S. Government securities	414.4	424.0	459.8	421.4	448.1	348.5	376.5	235.9	418.3
Municipal securities	49.3	87.8	30.5	74.8	-35.9	-48.2	2.6	71.4	96.8
Corporate and foreign bonds	125.2	180.7	172.9	281.2	157.3	336.7	348.9	406.7	535.6
Bank loans n.e.c.	5.5	-31.8	-8.9	-7.2	62.9	114.7	92.1	128.2	145.0
Other loans and advances	30.8	-102.4	4.6	-8	50.4	70.1	62.5	102.8	158.5
Mortgages	224.7	147.5	114.2	126.0	186.8	211.0	297.6	315.1	511.4
Consumer credit	11.9	-10.7	6.1	58.4	124.9	138.9	88.8	52.5	67.6

¹ Credit unions, life insurance companies, mortgage companies, real estate investment trusts, and brokers and dealers.

See next page for continuation of table.

TABLE B-72.—*Credit market borrowing, 1990-99—Continued*
(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Item	1998				1999		
	I	II	III	IV	I	II	III
NONFINANCIAL SECTORS							
DOMESTIC	1,077.3	1,044.2	900.6	1,074.2	1,288.1	886.6	1,130.9
FEDERAL GOVERNMENT	-14.5	-28.4	-113.5	-54.1	-75.2	-112.2	-83.1
Treasury securities	-12.1	-26.9	-113.1	-66.3	-73.7	-112.8	-83.2
Budget agency securities and mortgages	-2.4	-1.4	-.4	12.2	-1.5	.6	.0
NONFEDERAL, BY INSTRUMENT	1,091.8	1,072.6	1,014.1	1,128.3	1,363.3	998.7	1,214.1
Commercial paper	51.1	3.8	85.6	-43.0	64.4	3.4	55.8
Municipal securities and loans	113.5	101.3	82.9	89.6	100.7	48.0	74.8
Corporate bonds	278.8	294.8	108.0	193.2	274.0	287.6	202.8
Bank loans n.e.c.	35.0	169.2	107.8	120.9	70.0	22.2	107.4
Other loans and advances	76.3	40.8	77.7	102.5	151.0	-16.7	85.9
Mortgages	478.2	400.7	472.6	595.1	573.9	594.1	611.9
Home	378.3	289.1	375.2	429.1	415.1	422.9	436.0
Multifamily residential	21.6	21.1	16.1	30.6	35.9	34.7	49.6
Commercial	74.1	83.8	75.9	126.8	119.3	127.5	117.9
Farm	4.1	6.7	5.5	8.6	3.6	9.0	8.4
Consumer credit	58.9	62.1	79.6	69.9	129.2	60.1	75.4
NONFEDERAL, BY SECTOR	1,091.8	1,072.6	1,014.1	1,128.3	1,363.3	998.7	1,214.1
Household sector	465.1	420.3	473.4	528.6	556.4	517.1	566.0
Nonfinancial business	532.5	570.3	470.7	528.6	719.5	445.9	595.3
Corporate	426.9	467.4	365.8	413.7	611.2	332.6	469.3
Nonfarm noncorporate	97.1	95.4	97.6	103.3	101.6	114.2	115.5
Farm	8.4	7.5	7.3	7.5	6.6	-.9	10.5
State and local governments	94.2	82.0	70.0	75.1	87.4	35.7	52.8
FOREIGN BORROWING IN THE UNITED STATES	95.0	97.9	-19.6	-38.9	17.3	-36.4	62.6
Commercial paper	55.3	-25.5	6.2	-4.7	18.3	-27.1	41.4
Bonds	42.5	119.2	-27.2	-34.2	.9	-12.6	29.4
Bank loans n.e.c.	5.2	8.4	3.6	9.8	.9	5.6	-6.6
Other loans and advances	-8.0	-4.2	-2.2	-9.7	-2.8	-2.3	-1.6
NONFINANCIAL DOMESTIC AND FOREIGN BORROWING	1,172.3	1,142.1	881.0	1,035.3	1,305.4	850.1	1,193.5
FINANCIAL SECTORS							
BY INSTRUMENT	931.3	988.9	1,056.3	1,298.7	1,214.2	1,042.9	1,046.5
Federal Government related	249.2	405.4	555.8	673.3	592.2	579.1	653.2
Government-sponsored enterprise securities	142.5	166.4	294.0	510.5	193.0	304.7	407.1
Mortgage pool securities	106.7	239.0	261.7	162.8	399.2	274.4	246.2
U.S. Government loans	.0	.0	.0	.0	.0	.0	.0
Private financial sectors	682.1	583.5	500.5	625.4	622.0	463.8	393.2
Open market paper	236.7	135.6	141.0	130.7	78.3	57.8	89.8
Corporate bonds	346.3	361.8	177.4	281.9	490.8	289.8	148.1
Bank loans n.e.c.	57.3	-9.7	60.2	12.4	-8.8	10.5	-1.2
Other loans and advances	32.7	76.0	82.3	169.9	41.6	117.9	147.2
Mortgages	9.1	19.9	39.6	30.6	20.1	-12.3	9.4
BY SECTOR	931.3	988.9	1,056.3	1,298.7	1,214.2	1,042.9	1,046.5
Commercial banking	82.8	80.8	61.7	66.3	31.1	72.7	111.4
Savings institutions	10.6	31.2	63.7	103.2	58.0	58.6	55.2
Government-sponsored enterprises	142.5	166.4	294.0	510.5	193.0	304.7	407.1
Federally related mortgage pools	106.7	239.0	261.7	162.8	399.2	274.4	246.2
Asset-backed securities issuers	283.0	352.4	294.2	335.7	300.5	335.8	190.5
Finance companies	74.6	91.9	-12.0	17.8	71.2	88.4	-22.7
Funding corporations	139.2	-28.6	11.2	40.9	166.5	-63.8	31.2
Other ¹	92.0	55.8	81.6	61.6	-5.3	-27.6	27.6
ALL SECTORS							
BY INSTRUMENT	2,103.6	2,131.0	1,937.3	2,334.0	2,519.6	1,893.0	2,240.0
Open market paper	343.0	113.8	232.7	83.0	161.1	34.1	187.0
U.S. Government securities	234.7	377.1	442.3	619.1	517.0	467.0	570.1
Municipal securities	113.5	101.3	82.9	89.6	100.7	48.0	74.8
Corporate and foreign bonds	667.6	775.8	258.2	440.9	765.7	564.8	380.2
Bank loans n.e.c.	97.6	167.9	171.6	143.0	62.1	38.3	99.6
Other loans and advances	101.0	112.5	157.8	262.7	189.8	98.9	231.5
Mortgages	487.3	420.5	512.2	625.7	594.0	581.8	621.3
Consumer credit	58.9	62.1	79.6	69.9	129.2	60.1	75.4

Source: Board of Governors of the Federal Reserve System.

TABLE B-73.—*Mortgage debt outstanding by type of property and of financing, 1945-99*

[Billions of dollars]

End of year or quarter	All properties	Farm properties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4-family houses	Multi-family properties	Commercial properties	Government underwritten				Conventional ²	
							Total ¹	1- to 4-family houses			Total	1- to 4-family houses
								Total	FHA insured	VA guaranteed		
1945	35.5	4.8	30.8	18.6	5.7	6.4	4.3	4.3	4.1	0.2	26.5	14.3
1946	41.8	4.9	36.9	23.0	6.1	7.7	6.3	6.1	3.7	2.4	30.6	16.9
1947	48.9	5.1	43.9	28.2	6.6	9.1	9.8	9.3	3.8	5.5	34.1	18.9
1948	56.2	5.3	50.9	33.3	7.5	10.2	13.6	12.5	5.3	7.2	37.3	20.8
1949	62.3	5.6	56.7	37.3	8.6	10.8	17.1	15.0	6.9	8.1	39.6	22.3
1950	72.7	6.0	66.6	45.1	10.1	11.5	22.1	18.8	8.5	10.3	44.6	26.2
1951	82.1	6.6	75.6	51.6	11.5	12.5	26.6	22.9	9.7	13.2	49.0	28.8
1952	91.4	7.2	84.2	58.6	12.3	13.4	29.3	25.4	10.8	14.6	55.0	33.2
1953	101.3	7.7	93.6	66.2	12.9	14.6	32.1	28.1	12.0	16.1	61.5	38.1
1954	113.7	8.2	105.6	75.8	13.5	16.3	36.2	32.1	12.8	19.3	69.4	43.7
1955	130.1	9.0	121.1	88.4	14.3	18.4	42.9	38.9	14.3	24.6	78.1	49.5
1956	144.7	9.8	134.8	99.2	14.9	20.8	47.8	43.9	15.5	28.4	87.0	55.3
1957	156.7	10.4	146.4	107.8	15.3	23.2	51.6	47.2	16.5	30.7	94.8	60.6
1958	172.0	11.1	160.9	117.9	16.8	26.2	55.2	50.1	19.7	30.4	105.8	67.8
1959	190.9	12.1	178.8	130.9	18.7	29.2	59.3	53.8	23.8	30.0	119.5	77.1
1960	207.6	12.8	194.8	142.0	20.3	32.4	62.3	56.4	26.7	29.7	132.4	85.6
1961	228.1	13.9	214.2	154.7	23.0	36.5	65.6	59.1	29.5	29.6	148.6	95.5
1962	251.6	15.2	236.4	169.4	25.8	41.2	69.4	62.2	32.3	29.9	167.1	107.3
1963	278.7	16.8	261.9	186.6	29.0	46.3	73.4	65.9	35.0	30.9	188.5	120.7
1964	306.2	18.9	287.3	203.6	33.6	50.1	77.2	69.2	38.3	30.9	210.1	134.3
1965	333.7	21.2	312.5	220.8	37.2	54.5	81.2	73.1	42.0	31.1	231.3	147.6
1966	356.9	23.1	333.8	233.3	40.3	60.3	84.1	76.1	44.8	31.3	249.7	157.2
1967	381.7	25.1	356.6	247.7	43.9	64.8	88.2	79.9	47.4	32.5	268.4	167.8
1968	411.6	27.5	384.0	265.2	47.3	71.5	93.4	84.4	50.6	33.8	290.6	180.8
1969	442.3	29.4	412.9	283.6	52.2	77.1	100.2	90.2	54.5	35.7	312.7	193.4
1970	474.4	30.5	444.0	298.0	60.1	85.8	109.2	97.3	59.9	37.3	334.7	200.7
1971	525.1	32.4	492.7	326.6	70.1	96.1	120.7	105.2	65.7	39.5	372.0	221.4
1972	598.3	35.4	562.9	367.2	82.8	112.9	131.1	113.0	68.2	44.7	431.8	254.2
1973	673.6	39.8	633.8	408.6	93.1	132.0	135.0	116.2	66.2	50.0	498.8	292.4
1974	734.0	44.9	689.1	441.5	100.0	147.6	140.2	121.3	65.1	56.2	548.8	320.2
1975	793.5	49.9	743.7	482.8	100.6	160.3	147.0	127.7	66.1	61.6	596.7	355.1
1976	880.3	55.4	824.9	547.1	105.7	172.1	154.1	133.5	66.5	67.0	670.8	413.6
1977	1,012.1	63.9	948.2	643.5	114.0	190.7	161.7	141.6	68.0	73.6	786.4	501.9
1978	1,164.6	72.8	1,091.9	754.5	124.9	212.4	176.4	153.4	71.4	82.0	915.5	601.1
1979	1,330.1	86.8	1,243.4	871.0	134.8	237.5	199.0	172.9	81.0	92.0	1,044.4	698.1
1980	1,464.8	97.5	1,367.3	968.7	140.9	257.7	225.1	195.2	93.6	101.6	1,142.2	773.6
1981	1,590.2	107.2	1,483.0	1,047.7	138.8	296.5	238.9	207.6	101.3	106.2	1,244.1	840.1
1982	1,675.6	111.3	1,564.3	1,094.1	140.6	329.6	248.9	217.9	108.0	109.9	1,315.4	876.2
1983	1,869.3	113.7	1,755.6	1,217.1	153.8	384.7	279.8	248.8	127.4	121.4	1,475.7	968.2
1984	2,113.1	112.4	2,000.7	1,358.0	176.8	465.9	294.8	265.9	136.7	129.1	1,705.8	1,092.1
1985	2,377.2	105.9	2,271.4	1,533.4	205.0	533.0	328.3	288.8	153.0	135.8	1,943.0	1,244.6
1986	2,661.5	95.2	2,566.3	1,737.8	238.1	590.5	370.5	328.6	185.5	143.1	2,195.8	1,409.2
1987	2,998.9	87.7	2,911.2	1,969.8	260.3	681.1	431.4	387.9	235.5	152.4	2,479.7	1,581.9
1988	3,315.6	83.0	3,232.6	2,206.0	276.7	749.9	459.7	414.2	258.8	155.4	2,773.0	1,791.9
1989	3,586.1	80.5	3,505.7	2,443.0	287.2	775.4	486.8	440.1	282.8	157.3	3,018.8	2,002.9
1990	3,800.8	78.9	3,721.9	2,646.6	285.5	789.8	517.9	470.9	310.9	160.0	3,203.9	2,175.7
1991	3,951.8	79.2	3,872.7	2,814.5	282.3	775.9	537.2	493.3	330.6	162.7	3,335.4	2,321.2
1992	4,066.1	79.7	3,986.3	2,984.1	269.1	733.2	533.3	489.8	326.0	163.8	3,453.0	2,494.3
1993	4,206.1	80.7	4,125.4	3,146.5	266.6	712.3	513.4	469.5	303.2	166.2	3,612.0	2,677.0
1994	4,393.0	83.0	4,310.0	3,330.0	267.7	712.3	559.3	514.2	336.8	177.3	3,750.7	2,815.8
1995	4,604.0	84.6	4,519.4	3,510.3	277.0	732.1	584.3	537.1	352.3	184.7	3,935.2	2,973.3
1996	4,901.6	87.1	4,814.4	3,721.9	294.8	797.7	623.2	574.1	379.2	194.9	4,191.2	3,147.8
1997	5,216.8	90.3	5,126.5	3,959.6	310.5	856.5	659.4	608.4	405.7	202.7	4,467.1	3,351.1
1998	5,728.2	96.5	5,631.7	4,328.4	340.8	962.5	677.6	627.3	417.9	209.4	4,954.1	3,701.1
1997: I	4,953.1	87.6	4,865.6	3,765.5	296.0	804.1	631.0	581.4	384.3	197.0	4,234.6	3,184.1
II	5,029.5	88.7	4,940.8	3,819.6	300.9	820.2	640.7	590.3	391.6	198.7	4,300.1	3,229.3
III	5,143.8	89.6	5,054.3	3,914.1	304.2	835.9	647.1	596.6	395.6	201.0	4,407.1	3,317.5
IV	5,216.8	90.3	5,126.5	3,959.6	310.5	856.5	659.4	608.4	405.7	202.7	4,467.1	3,351.1
1998: I	5,328.0	91.3	5,236.6	4,044.0	316.4	876.2	665.3	614.2	410.4	203.8	4,571.3	3,429.8
II	5,439.6	93.0	5,346.6	4,122.8	323.3	900.5	664.2	613.3	410.1	203.3	4,682.4	3,509.5
III	5,574.4	94.4	5,480.0	4,223.4	330.6	926.0	673.8	623.3	417.3	206.0	4,806.3	3,600.1
IV	5,728.2	96.5	5,631.7	4,328.4	340.8	962.5	677.6	627.3	417.9	209.4	4,954.1	3,701.1
1999: I	5,867.3	97.4	5,769.9	4,420.9	351.6	997.3	686.9	636.9	426.8	210.1	5,083.0	3,784.0
II	6,019.1	99.7	5,919.5	4,533.2	359.3	1,027.0	700.2	648.1	435.6	212.5	5,219.3	3,885.0
III	6,181.1	101.8	6,079.3	4,647.9	372.5	1,059.0	718.8	666.3	450.4	215.9	5,360.5	3,981.6

¹ Includes FHA insured multifamily properties, not shown separately.² Derived figures. Total includes commercial properties, and multifamily properties, not shown separately.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-74.—*Mortgage debt outstanding by holder, 1945-99*

[Billions of dollars]

End of year or quarter	Total	Major financial institutions				Other holders	
		Total	Savings institutions ¹	Commercial banks ²	Life insurance companies	Federal and related agencies ³	Individuals and others ⁴
1945	35.5	21.0	9.6	4.8	6.6	2.4	12.1
1946	41.8	26.0	11.5	7.2	7.2	2.0	13.8
1947	48.9	31.8	13.8	9.4	8.7	1.8	15.3
1948	56.2	37.8	16.1	10.9	10.8	1.8	16.6
1949	62.3	42.9	18.3	11.6	12.9	2.0	17.5
1950	72.7	51.7	21.9	13.7	16.1	2.6	18.4
1951	82.1	59.5	25.5	14.7	19.3	3.3	19.3
1952	91.4	67.0	29.8	16.0	21.3	3.9	20.4
1953	101.3	75.2	34.9	17.0	23.3	4.4	21.7
1954	113.7	85.8	41.1	18.7	26.0	4.7	23.2
1955	130.1	99.5	48.9	21.2	29.4	5.3	25.3
1956	144.7	111.4	55.5	22.9	33.0	6.2	27.1
1957	156.7	120.0	61.2	23.6	35.2	7.7	29.1
1958	172.0	131.7	68.9	25.8	37.1	8.0	32.3
1959	190.9	145.6	78.1	28.2	39.2	10.2	35.1
1960	207.6	157.7	87.0	28.9	41.8	11.5	38.4
1961	228.1	172.7	98.0	30.6	44.2	12.2	43.1
1962	251.6	192.7	111.1	34.7	46.9	12.6	46.3
1963	278.7	217.4	127.2	39.6	50.5	11.8	49.5
1964	306.2	241.3	141.9	44.3	55.2	12.2	52.7
1965	333.7	265.0	154.9	50.0	60.0	13.5	55.2
1966	356.9	281.2	161.8	54.8	64.6	17.5	58.2
1967	381.7	299.3	172.3	59.5	67.5	20.9	61.4
1968	411.6	320.4	184.3	66.2	70.0	25.1	66.1
1969	442.3	339.8	196.4	71.4	72.0	31.1	71.4
1970	474.4	356.7	208.3	74.1	74.4	38.3	79.4
1971	525.1	395.2	236.2	83.4	75.5	46.4	83.6
1972	598.3	450.9	273.7	100.2	76.9	54.6	92.8
1973	673.6	506.4	305.0	120.1	81.4	64.8	102.4
1974	734.0	544.1	324.2	133.6	86.2	82.2	107.7
1975	793.5	582.9	355.8	137.9	89.2	101.1	109.6
1976	880.3	649.3	404.6	153.1	91.6	116.7	114.4
1977	1,012.1	747.0	469.4	180.8	96.8	140.5	124.6
1978	1,164.6	849.8	528.0	215.7	106.2	170.6	144.3
1979	1,330.1	939.9	574.6	246.9	118.4	216.0	174.3
1980	1,464.8	998.6	603.1	264.5	131.1	256.8	209.4
1981	1,590.2	1,042.8	618.5	286.5	137.7	289.4	258.0
1982	1,675.6	1,023.4	578.1	303.4	142.0	355.4	296.8
1983	1,869.3	1,110.0	626.7	332.3	151.0	433.4	325.8
1984	2,113.1	1,247.8	709.7	381.4	156.7	490.6	374.7
1985	2,377.2	1,363.5	760.5	431.2	171.8	581.9	431.8
1986	2,661.5	1,476.5	778.0	504.7	193.8	733.7	451.3
1987	2,998.9	1,667.6	860.5	594.8	212.4	858.9	472.3
1988	3,315.6	1,834.4	924.6	676.9	232.9	937.8	543.5
1989	3,586.8	1,935.2	910.3	770.7	254.2	1,067.3	583.6
1990	3,800.8	1,918.8	801.6	849.3	267.9	1,258.9	623.0
1991	3,951.8	1,846.2	705.4	881.3	259.5	1,422.5	683.2
1992	4,066.1	1,770.5	628.0	990.5	242.0	1,558.1	737.4
1993	4,206.1	1,770.1	598.4	947.8	223.9	1,682.8	753.2
1994	4,393.0	1,824.7	596.2	1,012.7	215.8	1,787.7	780.6
1995	4,604.0	1,900.1	596.8	1,090.2	213.1	1,879.1	824.8
1996	4,901.6	1,981.9	628.3	1,145.4	208.2	2,006.6	913.1
1997	5,216.8	2,084.0	631.8	1,245.3	206.8	2,112.0	1,020.8
1998	5,728.2	2,194.8	644.0	1,337.2	213.6	2,311.1	1,222.3
1997: I	4,953.1	1,993.4	626.4	1,160.1	206.9	2,029.3	930.4
II	5,029.5	2,033.2	629.1	1,196.5	207.7	2,048.8	947.4
III	5,143.8	2,064.3	631.4	1,227.1	205.8	2,075.9	1,003.6
IV	5,216.8	2,084.0	631.8	1,245.3	206.8	2,112.0	1,020.8
1998: I	5,328.0	2,114.7	637.1	1,271.1	206.5	2,134.0	1,079.3
II	5,439.6	2,122.0	632.4	1,281.9	207.7	2,196.1	1,121.6
III	5,574.4	2,137.4	634.3	1,295.8	207.4	2,262.9	1,174.1
IV	5,728.2	2,194.8	644.0	1,337.2	213.6	2,311.1	1,222.3
1999: I	5,867.3	2,202.2	646.5	1,336.7	219.1	2,400.5	1,264.5
II	6,019.1	2,242.5	656.5	1,361.4	224.6	2,470.8	1,305.8
III ^p	6,181.1	2,322.0	676.3	1,418.5	227.2	2,535.4	1,323.7

¹Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation-insured institutions include loans in process for 1987 and exclude loans in process beginning 1988.

²Includes loans held by nondeposit trust companies, but not by bank trust departments.

³Includes Government National Mortgage Association (GNMA), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), Federal Deposit Insurance Corporation, Resolution Trust Corporation (through 1995), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA or FmHA. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

⁴Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-75.—Consumer credit outstanding, 1950–99
 [Amount outstanding (end of month); millions of dollars, seasonally adjusted]

Year and month	Total consumer credit ¹	Revolving	Nonrevolving ²
December:			
1950	23,229.2		23,229.2
1951	24,628.0		24,628.0
1952	29,685.6		29,685.6
1953	33,696.9		33,696.9
1954	35,028.3		35,028.3
1955	41,869.0		41,869.0
1956	45,448.2		45,448.2
1957	48,078.3		48,078.3
1958	48,394.3		48,394.3
1959	56,010.7		56,010.7
1960	60,025.3		60,025.3
1961	62,248.5		62,248.5
1962	68,126.7		68,126.7
1963	76,581.4		76,581.4
1964	85,959.6		85,959.6
1965	95,954.7		95,954.7
1966	101,788.2		101,788.2
1967	106,842.6		106,842.6
1968	117,379.5	2,022.0	115,357.5
1969	127,114.3	3,563.0	123,551.3
1970	131,492.0	4,901.9	126,590.1
1971	146,937.8	8,253.0	138,684.8
1972	166,201.8	9,592.0	156,609.9
1973	180,063.1	11,319.0	178,744.1
1974	198,909.5	13,233.0	185,676.6
1975	204,014.7	14,508.0	189,506.7
1976	225,828.5	16,596.0	209,232.5
1977	259,327.5	36,689.0	222,638.5
1978	304,705.4	45,202.0	259,503.4
1979	346,858.2	53,357.0	293,501.2
1980	349,444.9	55,111.2	294,333.8
1981	366,658.6	61,069.5	305,589.1
1982	383,595.5	66,453.8	317,141.6
1983	432,587.5	79,088.3	353,499.2
1984	511,721.4	100,355.2	411,366.2
1985	593,244.2	124,742.1	468,502.1
1986	646,758.3	141,186.2	505,572.0
1987	676,383.9	160,884.1	515,499.8
1988 ³	718,797.1	184,567.6	534,229.5
1989	778,772.3	211,175.0	567,597.3
1990	789,322.9	238,589.8	550,733.1
1991	777,402.3	263,735.3	513,667.0
1992	782,483.1	278,416.3	504,066.8
1993	839,165.1	309,958.3	529,206.8
1994	960,748.9	365,618.1	595,130.8
1995	1,096,007.0	443,195.7	652,811.3
1996	1,182,438.6	499,531.6	682,907.0
1997	1,234,122.2	531,294.5	702,827.7
1998	1,300,490.8	560,652.9	739,838.0
1998: Jan	1,235,357.8	532,349.5	703,008.3
Feb	1,240,122.6	534,761.6	705,360.9
Mar	1,248,538.8	539,529.8	709,009.0
Apr	1,251,343.2	541,425.0	709,918.2
May	1,254,395.9	541,218.1	713,177.8
June	1,263,753.7	545,243.4	718,510.4
July	1,268,908.0	544,424.0	724,484.0
Aug	1,275,460.4	548,647.9	726,812.5
Sept	1,283,336.3	551,927.9	731,408.5
Oct	1,292,807.3	557,185.4	735,621.9
Nov	1,298,276.5	556,912.4	741,364.1
Dec	1,300,490.8	560,652.9	739,838.0
1999: Jan	1,315,828.6	564,979.7	750,848.9
Feb	1,325,481.9	566,745.9	758,736.0
Mar	1,332,798.2	567,116.0	765,682.2
Apr	1,332,661.8	569,860.4	762,801.4
May	1,343,426.5	571,957.0	771,469.5
June	1,347,831.0	578,529.9	769,301.1
July	1,356,404.4	583,308.5	773,095.9
Aug	1,363,184.4	584,523.0	778,661.4
Sept	1,366,575.2	584,512.0	782,063.2
Oct	1,371,818.4	584,287.1	787,531.4
Nov	1,387,432.3	588,706.7	798,725.6

¹ Covers most short- and intermediate-term credit extended to individuals. Credit secured by real estate is excluded.

² Includes automobile loans and all other loans not included in revolving credit, such as loans for education, boats, trailers, or vacations. These loans may be secured or unsecured.

³ Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.

Source: Board of Governors of the Federal Reserve System.

GOVERNMENT FINANCE

TABLE B-76.—Federal receipts, outlays, surplus or deficit, and debt, selected fiscal years, 1939–2001
(Billions of dollars; fiscal years)

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)		Addendum: Gross domestic product ¹
	Re-ceipts	Outlays	Surplus or deficit (-)	Re-ceipts	Outlays	Surplus or deficit (-)	Re-ceipts	Outlays	Surplus or deficit (-)	Gross Federal	Held by the public	
1939	6.3	9.1	-2.8	5.8	9.2	-3.4	0.5	-0.0	0.5	48.2	41.4	88.9
1940	6.5	9.5	-2.9	6.0	9.5	-3.5	.6	-0	.6	50.7	42.8	96.5
1941	8.7	13.7	-4.9	8.0	13.6	-5.6	.7	0	.7	57.5	48.2	113.9
1942	14.6	35.1	-20.5	13.7	35.1	-21.3	.9	.1	.8	79.2	67.8	144.2
1943	24.0	78.6	-54.6	22.9	78.5	-55.6	1.1	.1	1.0	142.6	127.8	180.0
1944	43.7	91.3	-47.6	42.5	91.2	-48.7	1.3	.1	1.2	204.1	184.8	209.0
1945	45.2	92.7	-47.6	43.8	92.6	-48.7	1.3	.1	1.2	260.1	235.2	221.4
1946	39.3	55.2	-15.9	38.1	55.0	-17.0	1.2	.2	1.0	271.0	241.9	222.9
1947	38.5	34.5	4.0	37.1	34.2	2.9	1.5	.3	1.2	257.1	224.3	234.9
1948	41.6	29.8	11.8	39.9	29.4	10.5	1.6	.4	1.2	252.0	216.3	256.6
1949	39.4	38.8	.6	37.7	38.4	-.7	1.7	.4	1.3	252.6	214.3	271.7
1950	39.4	42.6	-3.1	37.3	42.0	-4.7	2.1	.5	1.6	256.9	219.0	273.6
1951	51.6	45.5	6.1	48.5	44.2	4.3	3.1	1.3	1.8	255.3	214.3	321.3
1952	66.2	67.7	-1.5	62.6	66.0	-3.4	3.6	1.7	1.9	259.1	214.8	348.9
1953	69.6	76.1	-6.5	65.5	73.8	-8.3	4.1	2.3	1.8	266.0	218.4	373.1
1954	69.7	70.9	-1.2	65.1	67.9	-2.8	4.6	2.9	1.7	270.8	224.5	378.0
1955	65.5	68.4	-3.0	60.4	64.5	-4.1	5.1	4.0	1.1	274.4	226.6	395.3
1956	74.6	70.6	3.9	68.2	65.7	2.5	6.4	5.0	1.5	272.7	222.2	427.6
1957	80.0	76.6	3.4	73.2	70.6	2.6	6.8	6.0	.8	272.3	219.3	450.5
1958	79.6	82.4	-2.8	71.6	74.9	-3.3	8.0	7.5	.5	279.7	226.3	460.6
1959	79.2	92.1	-12.8	71.0	83.1	-12.1	8.3	9.0	-.7	287.5	234.7	491.8
1960	92.5	92.2	.3	81.9	81.3	.5	10.6	10.9	-.2	290.5	236.8	519.8
1961	94.4	97.7	-3.3	82.3	86.0	-3.8	12.1	11.7	.4	292.6	238.4	530.9
1962	99.7	106.8	-7.1	87.4	93.3	-5.9	12.3	13.5	-1.3	302.9	248.0	568.6
1963	106.6	111.3	-4.8	92.4	96.4	-4.0	14.2	15.0	-.8	310.3	254.0	600.2
1964	112.6	118.5	-5.9	96.2	102.8	-6.5	16.4	15.7	.6	316.1	256.8	642.3
1965	116.8	118.2	-1.4	100.1	101.7	-1.6	16.7	16.5	.2	322.3	260.8	688.2
1966	130.8	134.5	-3.7	111.7	114.8	-3.1	19.1	19.7	-.6	328.5	263.7	757.2
1967	148.8	157.5	-8.6	124.4	137.0	-12.6	24.4	20.4	4.0	340.4	266.6	811.7
1968	153.0	178.1	-25.2	128.1	155.8	-27.7	24.9	22.3	2.6	368.7	289.5	870.0
1969	186.9	183.6	3.2	157.9	158.4	-.5	29.0	25.2	3.7	365.8	278.1	949.4
1970	192.8	195.6	-2.8	159.3	168.0	-8.7	33.5	27.6	5.9	380.9	283.2	1,013.7
1971	187.1	210.2	-23.0	151.3	177.3	-26.1	35.8	32.8	3.0	408.2	303.0	1,081.7
1972	207.3	230.7	-23.4	167.4	193.8	-26.4	39.9	36.9	3.1	435.9	322.4	1,178.5
1973	230.8	245.7	-14.9	184.7	200.1	-15.4	46.1	45.6	.5	466.3	340.9	1,313.6
1974	263.2	269.4	-6.1	209.3	217.3	-8.0	53.9	52.1	1.8	483.9	343.7	1,441.7
1975	279.1	332.3	-53.2	216.6	271.9	-55.3	62.5	60.4	2.0	541.9	394.7	1,559.2
1976	298.1	371.8	-73.7	231.7	302.2	-70.5	66.4	69.6	-3.2	629.0	477.4	1,735.9
Transition quarter	81.2	96.0	-14.7	63.2	76.6	-13.3	18.0	19.4	-1.4	643.6	495.5	459.2
1977	355.6	409.2	-53.7	278.7	328.5	-49.8	76.8	80.7	-3.9	706.4	549.1	1,974.6
1978	399.6	458.7	-59.2	314.2	369.1	-54.9	85.4	89.7	-4.3	776.6	607.1	2,219.5
1979	463.3	504.0	-40.7	365.3	404.1	-38.7	98.0	100.0	-2.0	829.5	640.3	2,504.9
1980	517.1	590.9	-73.8	403.9	476.6	-72.7	113.2	114.3	-1.1	909.1	711.9	2,731.8
1981	599.3	678.2	-78.9	469.1	543.1	-74.0	130.2	135.2	-5.0	994.8	789.4	3,060.3
1982	617.8	745.8	-128.0	474.3	594.4	-120.1	143.5	151.4	-7.9	1,137.3	924.6	3,231.1
1983	600.6	808.4	-207.8	453.2	661.3	-208.0	147.3	147.1	.2	1,371.7	1,137.3	3,441.7
1984	666.5	851.9	-185.4	500.4	686.1	-185.7	166.1	165.8	.3	1,564.7	1,307.0	3,846.5
1985	734.1	946.4	-212.3	547.9	769.6	-221.7	186.2	176.8	9.4	1,817.5	1,507.4	4,141.6
1986	769.2	990.5	-221.2	569.0	807.0	-238.0	200.2	183.5	16.7	2,120.6	1,740.8	4,398.3
1987	854.4	1,004.1	-149.8	641.0	810.3	-169.3	213.4	193.8	19.6	2,346.1	1,889.9	4,653.9
1988	909.3	1,064.5	-155.2	667.8	861.8	-194.0	241.5	202.7	38.8	2,601.3	2,051.8	5,016.6
1989	991.2	1,143.7	-152.5	727.5	932.8	-205.2	263.7	210.9	52.8	2,868.0	2,191.0	5,406.6
1990	1,032.0	1,253.2	-221.2	750.3	1,028.1	-277.8	281.7	225.1	56.6	3,206.6	2,411.8	5,738.4
1991	1,055.0	1,324.4	-269.4	761.2	1,082.7	-321.6	293.9	241.7	52.2	3,598.5	2,689.3	5,927.9
1992	1,091.3	1,381.7	-290.4	788.9	1,129.3	-340.5	302.4	252.3	50.1	4,002.1	3,000.1	6,221.7
1993	1,154.4	1,409.5	-255.1	842.5	1,142.9	-300.5	311.9	266.6	45.3	4,351.4	3,248.8	6,560.9
1994	1,258.6	1,461.9	-203.3	923.6	1,182.5	-258.9	335.0	279.4	55.7	4,643.7	3,433.4	6,948.8
1995	1,351.8	1,515.8	-164.0	1,000.8	1,227.2	-226.4	351.1	288.7	62.4	4,921.0	3,604.8	7,322.6
1996	1,453.1	1,560.6	-107.5	1,083.6	1,259.7	-174.1	367.5	300.9	66.6	5,181.9	3,734.5	7,700.1
1997	1,579.3	1,601.3	-22.0	1,187.3	1,290.7	-103.4	392.0	316.6	81.4	5,369.7	3,772.8	8,182.8
1998	1,721.8	1,652.6	69.2	1,306.0	1,336.0	-30.0	415.8	316.6	99.2	5,478.7	3,721.6	8,636.3
1999	1,827.5	1,703.0	124.4	1,383.0	1,382.3	.7	444.5	320.8	123.7	5,606.1	3,632.9	9,115.4
2000 ²	1,956.3	1,789.6	166.7	1,479.5	1,460.6	18.9	476.8	328.9	147.8	5,686.3	3,475.9	9,571.9
2001 ²	2,019.0	1,835.0	184.0	1,519.1	1,494.8	24.4	499.9	340.3	159.6	5,769.0	3,305.0	10,041.3

¹ Revised GDP data for years prior to 1960 are not yet available from the Bureau of Economic Analysis. GDP (and related percentages) for years prior to 1960 estimated by Office of Management and Budget.

² Estimates.

Note.—Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis. The 3-month period from July 1, 1976 through September 30, 1976 is a separate fiscal period known as the transition quarter.

Refunds of receipts are excluded from receipts and outlays.

See *Budget of the United States Government, Fiscal Year 2001*, February 2000, for additional information.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B-77.—Federal budget receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, fiscal years 1934–2001

[Percent; fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (–)	Federal debt (end of period)	
		Total	National defense		Gross Federal	Held by public
1934	4.8	10.7		–5.9		
1935	5.2	9.2		–4.0		
1936	5.0	10.5		–5.5		
1937	6.1	8.6		–2.5		
1938	7.6	7.7		–.1		
1939	7.1	10.3		–3.2	54.2	46.6
1940	6.8	9.8	1.7	–3.0	52.5	44.3
1941	7.6	12.0	5.6	–4.3	50.5	42.3
1942	10.1	24.4	17.8	–14.2	54.9	47.0
1943	13.3	43.6	37.1	–30.3	79.2	71.0
1944	20.9	43.7	37.9	–22.8	97.6	88.4
1945	20.4	41.9	37.5	–21.5	117.5	106.2
1946	17.6	24.8	19.1	–7.1	121.6	108.5
1947	16.4	14.7	5.5	1.7	109.5	95.5
1948	16.2	11.6	3.5	4.6	98.2	84.3
1949	14.5	14.3	4.8	.2	93.0	78.9
1950	14.4	15.6	5.0	–1.1	93.9	80.1
1951	16.1	14.2	7.3	1.9	79.5	66.7
1952	19.0	19.4	13.2	–.4	74.3	61.6
1953	18.7	20.4	14.2	–1.7	71.3	58.5
1954	18.4	18.7	13.0	–.3	71.6	59.4
1955	16.6	17.3	10.8	–.8	69.4	57.3
1956	17.4	16.5	9.9	.9	63.8	52.0
1957	17.8	17.0	10.1	.8	60.4	48.7
1958	17.3	17.9	10.2	–.6	60.7	49.1
1959	16.1	18.7	10.0	–2.6	58.5	47.7
1960	17.8	17.7	9.3	.1	55.9	45.6
1961	17.8	18.4	9.3	–.6	55.1	44.9
1962	17.5	18.8	9.2	–1.3	53.3	43.6
1963	17.8	18.5	8.9	–.8	51.7	42.3
1964	17.5	18.5	8.5	–.9	49.2	40.0
1965	17.0	17.2	7.4	–.2	46.8	37.9
1966	17.3	17.8	7.7	–.5	43.4	34.8
1967	18.3	19.4	8.8	–1.1	41.9	32.8
1968	17.6	20.5	9.4	–2.9	42.4	33.3
1969	19.7	19.3	8.7	.3	38.5	29.3
1970	19.0	19.3	8.1	–.3	37.6	27.9
1971	17.3	19.4	7.3	–2.1	37.7	28.0
1972	17.6	19.6	6.7	–2.0	37.0	27.4
1973	17.6	18.7	5.8	–1.1	35.5	26.0
1974	18.3	18.7	5.5	–.4	33.6	23.8
1975	17.9	21.3	5.5	–3.4	34.8	25.3
1976	17.2	21.4	5.2	–4.2	36.2	27.5
Transition quarter	17.7	20.9	4.8	–3.2	35.0	27.0
1977	18.0	20.7	4.9	–2.7	35.8	27.8
1978	18.0	20.7	4.7	–2.7	35.0	27.4
1979	18.5	20.1	4.6	–1.6	33.1	25.6
1980	18.9	21.6	4.9	–2.7	33.3	26.1
1981	19.6	22.2	5.1	–2.6	32.5	25.8
1982	19.1	23.1	5.7	–4.0	35.2	28.6
1983	17.4	23.5	6.1	–6.0	39.9	33.0
1984	17.3	22.1	5.9	–4.8	40.7	34.0
1985	17.7	22.9	6.1	–5.1	43.9	36.4
1986	17.5	22.5	6.2	–5.0	48.2	39.6
1987	18.4	21.6	6.1	–3.2	50.4	40.6
1988	18.1	21.2	5.8	–3.1	51.9	40.9
1989	18.3	21.2	5.6	–2.8	53.0	40.5
1990	18.0	21.8	5.2	–3.9	55.9	42.0
1991	17.8	22.3	4.6	–4.5	60.7	45.4
1992	17.5	22.2	4.8	–4.7	64.3	48.2
1993	17.6	21.5	4.4	–3.9	66.3	49.5
1994	18.1	21.0	4.1	–2.9	66.8	49.4
1995	18.5	20.7	3.7	–2.2	67.2	49.2
1996	18.9	20.3	3.5	–1.4	67.3	48.5
1997	19.3	19.6	3.3	–.3	65.6	46.1
1998	19.9	19.1	3.1	.8	63.4	43.1
1999	20.0	18.7	3.0	1.4	61.5	39.9
2000 ¹	20.4	18.7	3.0	1.7	59.4	36.3
2001 ¹	20.1	18.3	2.9	1.8	57.5	32.9

¹ Estimates.

Note.—See footnote 1 and Note, Table B-76.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-78.—Federal receipts and outlays, by major category, and surplus or deficit, fiscal years 1940–2001

[Billions of dollars; fiscal years]

Fiscal year of period	Receipts (on-budget and off-budget)					Outlays (on-budget and off-budget)											Surplus or deficit (–) (on-budget and off-budget)
	Total	Individual income taxes	Corporation income taxes	Social insurance and retirement receipts	Other	Total	National defense		International affairs	Health	Medicare	Income security	Social security	Net interest	Other		
							Total	Department of Defense, military									
1940	6.5	0.9	1.2	1.8	2.7	9.5	1.7		0.1	0.1		1.5	0.0	0.9	5.3	–2.9	
1941	8.7	1.3	2.1	1.9	3.3	13.7	6.4		1	1		1.9	1	9	4.1	–4.9	
1942	14.6	3.3	4.7	2.5	4.2	35.1	25.7		1.0	1		1.8	1	1.1	5.4	–20.5	
1943	24.0	6.5	9.6	3.0	4.9	78.6	66.7		1.3	1		1.7	2	1.5	7.0	–54.6	
1944	43.7	19.7	14.8	3.5	5.7	91.3	79.1		1.4	2		1.5	2	2.2	6.6	–47.6	
1945	45.2	18.4	16.0	3.5	7.3	92.7	83.0		1.9	2		1.1	3	3.1	3.1	–47.6	
1946	39.3	16.1	11.9	3.1	8.2	55.2	42.7		1.9	2		2.4	4	4.1	3.6	–15.9	
1947	38.5	17.9	8.6	3.4	8.5	34.5	12.8		5.8	2		2.8	5	4.2	8.2	4.0	
1948	41.6	19.3	9.7	3.8	8.8	29.8	9.1		4.6	2		2.5	6	4.3	8.5	11.8	
1949	39.4	15.6	11.2	3.8	8.9	38.8	13.2		6.1	2		3.2	7	4.5	11.1	6	
1950	39.4	15.8	10.4	4.3	8.9	42.6	13.7		4.7	3		4.1	8	4.8	14.2	–3.1	
1951	51.6	21.6	14.1	5.7	10.2	45.5	23.6		3.6	3		3.4	1.6	4.7	8.4	6.1	
1952	66.2	27.9	21.2	6.4	10.6	67.7	46.1		2.7	3		3.7	2.1	4.7	8.1	–1.5	
1953	69.6	29.8	21.2	6.8	11.7	76.1	52.8		2.1	3		3.8	2.7	5.2	9.1	–6.5	
1954	69.7	29.5	21.1	7.2	11.9	70.9	49.3		1.6	3		4.4	3.4	4.8	7.1	–1.2	
1955	65.5	28.7	17.9	7.9	11.0	68.4	42.7		2.2	3		5.1	4.4	4.9	8.9	–3.0	
1956	74.6	32.2	20.9	9.3	12.2	70.6	42.5		2.4	4		4.7	5.5	5.1	10.1	3.9	
1957	80.0	35.6	21.2	10.0	13.2	76.6	45.4		3.1	5		5.4	6.7	5.4	10.1	3.4	
1958	79.6	34.7	20.1	11.2	13.6	82.4	46.8		3.4	5		7.5	8.2	5.6	10.3	–2.8	
1959	79.2	36.7	17.3	11.7	13.5	92.1	49.0		3.1	7		8.2	9.7	5.8	15.5	–12.8	
1960	92.5	40.7	21.5	14.7	15.6	92.2	48.1		3.0	8		7.4	11.6	6.9	14.4	3	
1961	94.4	41.3	21.0	16.4	15.7	97.7	49.6		3.2	9		9.7	12.5	6.7	15.2	–3.3	
1962	99.7	45.6	20.5	17.0	16.5	106.8	52.3	50.1	5.6	1.2		9.2	14.4	6.9	17.2	–7.1	
1963	106.6	47.6	21.6	19.8	17.6	111.3	53.4	51.1	5.3	1.5		9.3	15.8	7.7	18.3	–4.8	
1964	112.6	48.7	23.5	22.0	18.5	118.5	54.8	52.6	4.9	1.8		9.7	16.6	8.2	22.6	–5.9	
1965	116.8	48.8	25.5	22.2	20.3	118.2	50.6	48.8	5.3	1.8		9.5	17.5	8.6	25.0	–1.4	
1966	130.8	55.4	30.1	25.5	19.8	134.5	58.1	56.6	5.6	2.5	0.1	9.7	20.7	9.4	28.5	–3.7	
1967	148.8	61.5	34.0	32.6	20.7	157.5	71.4	70.1	5.6	3.4	2.7	10.3	21.7	10.3	32.1	–8.6	
1968	153.0	68.7	28.7	33.9	21.7	178.1	81.9	80.4	5.3	4.4	4.6	11.8	23.9	11.1	35.1	–25.2	
1969	186.9	87.2	36.7	39.0	23.9	183.6	82.5	80.8	4.6	5.2	5.7	13.1	27.3	12.7	32.6	3.2	
1970	192.8	90.4	32.8	44.4	25.2	195.6	81.7	80.1	4.3	5.9	6.2	15.7	30.3	14.4	37.2	–2.8	
1971	187.1	86.2	26.8	47.3	26.8	210.2	78.9	77.5	4.2	6.8	6.6	22.9	35.9	14.8	40.0	–23.0	
1972	207.3	94.7	32.2	52.6	27.8	230.7	79.2	77.6	4.8	7.5	7.5	27.7	40.2	15.5	47.3	–34.4	
1973	230.8	103.2	36.2	63.1	28.3	245.7	76.7	75.0	4.1	9.4	8.1	28.3	49.1	17.3	52.8	–14.9	
1974	263.2	119.0	38.6	75.1	30.6	269.4	79.3	77.9	5.7	10.7	9.6	33.7	55.9	21.4	52.9	–61.1	
1975	279.1	122.4	40.6	84.5	31.5	332.3	86.5	84.9	7.1	12.9	12.9	50.2	64.7	23.2	74.8	–53.2	
1976	298.1	131.6	41.4	90.8	34.3	371.8	89.6	87.9	6.4	15.7	15.8	60.8	73.9	26.7	82.7	–73.7	
Transition quarter	81.2	38.8	8.5	25.2	8.8	96.0	22.3	21.8	2.5	3.9	4.3	15.0	19.8	6.9	21.4	–14.7	
1977	355.6	157.6	54.9	106.5	36.6	409.2	97.2	95.1	6.4	17.3	19.3	61.1	85.1	29.9	93.0	–53.7	
1978	399.6	181.0	60.0	121.0	37.7	458.7	104.5	102.3	7.5	18.5	22.8	61.5	93.9	35.5	114.7	–59.2	
1979	463.3	217.8	65.7	138.9	40.8	504.0	116.3	113.6	7.5	20.5	26.5	66.4	104.1	42.6	120.2	–40.7	
1980	517.1	244.1	64.6	157.8	50.6	590.9	134.0	130.9	12.7	23.2	32.1	86.6	118.5	52.5	131.3	–73.8	
1981	599.3	285.9	61.1	182.7	69.5	678.2	157.5	153.9	13.1	26.9	39.1	99.7	139.6	68.8	133.5	–79.0	
1982	617.8	297.7	49.2	201.5	69.3	745.8	185.3	180.7	12.3	27.4	46.6	107.7	156.0	85.0	125.4	–128.0	
1983	600.6	288.9	37.0	209.0	65.6	808.4	209.9	204.4	11.8	28.6	52.6	122.6	170.7	89.8	122.2	–207.8	
1984	666.5	298.4	56.9	239.4	71.8	851.9	227.4	220.9	15.9	30.4	57.5	112.7	178.2	111.1	118.6	–185.4	
1985	734.1	334.5	61.3	265.2	73.1	946.4	252.7	245.2	16.2	33.5	65.8	128.2	188.6	129.5	131.8	–212.3	
1986	769.2	349.0	63.1	283.9	73.2	990.5	273.4	265.5	14.2	35.9	70.2	119.8	198.8	136.0	142.2	–221.2	
1987	854.4	392.6	83.9	303.3	74.6	1,004.1	282.0	274.0	11.6	40.0	75.1	123.3	207.4	138.7	126.1	–149.8	
1988	909.3	401.2	94.5	334.3	79.3	1,064.5	290.4	281.9	10.5	44.5	78.9	129.4	219.3	151.8	139.7	–155.2	
1989	991.2	445.7	103.3	359.4	82.8	1,143.7	303.6	294.9	9.6	48.4	85.0	136.1	232.5	169.0	159.5	–152.5	
1990	1,032.0	466.9	93.5	380.0	91.5	1,253.2	299.3	289.8	13.8	57.7	98.1	147.1	248.6	184.4	204.2	–221.2	
1991	1,055.0	467.8	98.1	396.0	93.1	1,324.4	273.3	262.4	15.9	71.2	104.5	170.3	269.0	194.5	225.8	–269.4	
1992	1,091.3	476.0	100.3	413.7	101.4	1,381.7	298.4	286.9	16.1	89.5	119.0	197.0	287.6	199.4	174.7	–290.4	
1993	1,154.4	509.7	117.5	428.3	98.9	1,409.5	291.1	278.6	17.2	99.4	130.6	207.3	304.6	196.7	160.6	–255.1	
1994	1,258.6	543.1	140.4	461.5	113.7	1,461.9	281.6	268.6	17.1	107.1	144.7	214.1	319.6	203.0	174.7	–203.3	
1995	1,351.8	590.2	157.0	484.5	120.1	1,515.8	272.1	259.4	16.4	115.4	159.9	220.5	335.8	232.2	163.6	–164.0	
1996	1,453.1	656.4	171.8	509.4	115.4	1,660.6	265.8	253.2	13.5	119.4	174.2	226.0	349.7	241.1	171.0	–107.5	
1997	1,579.3	737.5	182.3	539.4	120.2	1,801.3	270.5	258.3	15.2	123.8	190.0	230.9	365.3	244.0	161.5	–22.0	
1998	1,721.8	828.6	188.7	571.8	132.7	1,952.6	268.5	256.1	13.1	131.4	192.8	233.2	379.2	241.2	193.2	69.2	
1999	1,827.5	879.5	184.7	611.8	151.5	1,703.0	274.9	261.4	15.2	141.1	190.4	237.7	390.0	229.7	223.9	124.4	
2000 ¹	1,956.3	951.6	192.4	650.0	162.3	1,789.6	290.6	277.5	17.1	154.2	202.5	251.3	406.6	220.3	246.9	166.7	
2001 ¹	2,019.0	972.4	194.8	682.1	169.8	1,835.0	291.2	277.5	19.6	166.7	220.5	259.7	425.7	208.3	243.2	184.0	

¹ Estimates.

Note.—See Note, Table B-76.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-79.—*Federal receipts, outlays, deficit, and debt, fiscal years 1995–2001*

(Millions of dollars; fiscal years)

Description	Actual					Estimates	
	1995	1996	1997	1998	1999	2000	2001
RECEIPTS AND OUTLAYS:							
Total receipts	1,351,830	1,453,062	1,579,292	1,721,798	1,827,454	1,956,252	2,019,031
Total outlays	1,515,837	1,560,572	1,601,282	1,652,611	1,703,040	1,789,562	1,835,033
Total surplus or deficit (–)	–164,007	–107,510	–21,990	69,187	124,414	166,690	183,998
On-budget receipts	1,000,751	1,085,570	1,187,302	1,305,999	1,382,986	1,479,489	1,519,136
On-budget outlays	1,227,173	1,259,668	1,290,656	1,336,007	1,382,262	1,460,633	1,494,777
On-budget surplus or deficit (–)	–226,422	–174,098	–103,354	–30,008	724	18,856	24,359
Off-budget receipts	351,079	367,492	391,990	415,799	444,468	476,763	499,895
Off-budget outlays	288,664	300,904	310,626	316,604	320,778	328,929	340,256
Off-budget surplus or deficit (–)	62,415	66,588	81,364	99,195	123,690	147,834	159,639
OUTSTANDING DEBT, END OF PERIOD:							
Gross Federal debt	4,921,005	5,181,921	5,369,694	5,478,711	5,606,087	5,686,338	5,768,957
Held by Government accounts	1,316,208	1,447,392	1,596,862	1,757,090	1,973,160	2,210,478	2,463,977
Held by the public	3,604,797	3,734,529	3,772,832	3,721,621	3,632,927	3,475,860	3,304,980
Federal Reserve System	374,114	390,924	424,507	458,131	488,865	.....	.....
Other	3,230,683	3,343,605	3,348,324	3,263,490	3,144,062	.....	.....
RECEIPTS: ON-BUDGET AND OFF-BUDGET	1,351,830	1,453,062	1,579,292	1,721,798	1,827,454	1,956,252	2,019,031
Individual income taxes	590,244	656,417	737,466	828,586	879,480	951,586	972,410
Corporation income taxes	157,004	171,824	182,293	188,677	184,680	192,395	194,770
Social insurance and retirement receipts	484,473	509,414	539,371	571,831	611,833	650,021	682,080
On-budget	133,394	141,922	147,381	156,032	167,365	173,258	182,185
Off-budget	351,079	367,492	391,990	415,799	444,468	476,763	499,895
Excise taxes	57,484	54,014	56,924	57,673	70,414	68,384	76,676
Estate and gift taxes	14,763	17,189	19,845	24,076	27,782	30,486	32,304
Customs duties and fees	19,301	18,670	17,928	18,297	18,336	20,875	20,871
Miscellaneous receipts:							
Deposits of earnings by Federal Reserve System	23,378	20,477	19,636	24,540	25,917	32,452	29,520
All other ¹	5,183	5,057	5,829	8,118	9,012	10,053	10,400
OUTLAYS: ON-BUDGET AND OFF-BUDGET	1,515,837	1,560,572	1,601,282	1,652,611	1,703,040	1,789,562	1,835,033
National defense	272,066	265,753	270,505	268,456	274,873	290,636	291,202
International affairs	16,434	13,496	15,228	13,109	15,243	17,078	19,607
General science, space and technology	16,724	16,709	17,174	18,219	18,125	18,853	19,638
Energy	4,936	2,839	1,475	1,270	912	–1,640	–651
Natural resources and environment	21,915	21,524	21,227	22,300	23,968	24,479	24,973
Agriculture	9,778	9,159	9,032	12,206	23,011	31,988	22,414
Commerce and housing credit	–17,808	–10,472	–14,624	1,014	2,647	5,598	2,945
On-budget	–15,839	–10,292	–14,575	797	1,626	4,100	2,498
Off-budget	–1,969	–180	–49	217	1,021	1,498	447
Transportation	39,350	39,565	40,767	40,335	42,531	46,709	49,532
Community and regional development	10,749	10,745	11,055	9,776	11,870	11,115	10,177
Education, training, employment, and social services	54,263	52,001	53,008	54,954	56,402	63,397	67,544
Health	115,418	119,378	123,843	131,442	141,079	154,227	166,686
Medicare	159,855	174,225	190,016	192,822	190,447	202,513	220,515
Income security	220,493	225,967	230,899	233,202	237,707	251,286	259,724
Social security	335,846	349,676	365,257	379,225	390,041	406,625	425,738
On-budget	5,476	5,807	6,885	9,156	10,828	11,678	9,850
Off-budget	330,370	343,869	358,372	370,069	379,213	394,947	415,888
Veterans benefits and services	37,890	36,985	39,313	41,781	43,212	46,796	46,449
Administration of justice	16,216	17,548	20,173	22,832	25,924	26,771	31,408
General government	13,998	12,004	12,891	15,709	15,758	15,035	15,429
Net interest	232,169	241,090	244,016	241,153	229,735	220,314	208,312
On-budget	265,474	277,597	285,230	287,783	281,806	279,970	276,450
Off-budget	–33,305	–36,507	–41,214	–46,630	–52,071	–59,656	–68,138
Allowances .....	.....	.....	.....	.....	.....	843	–993
Undistributed offsetting receipts	–44,455	–37,620	–49,973	–47,194	–40,445	–43,061	–45,616
On-budget	–38,023	–31,342	–43,490	–40,142	–33,060	–35,201	–37,675
Off-budget	–6,432	–6,278	–6,483	–7,052	–7,385	–7,860	–7,941

¹ Beginning 1984, includes universal service fund receipts.

Note.—See Note, Table B-76.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-80.—Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–99

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Total government			Federal Government			State and local government			Addendum: Grants-in-aid to State and local governments
	Current receipts	Current expenditures	Current surplus or deficit (–) (NIPA)	Current receipts	Current expenditures	Current surplus or deficit (–) (NIPA)	Current receipts	Current expenditures	Current surplus or deficit (–) (NIPA)	
1959	122.1	115.1	7.0	87.0	83.8	3.2	38.9	35.1	3.8	3.8
1960	131.2	119.9	11.3	92.8	85.8	7.1	42.4	38.1	4.3	4.0
1961	135.8	129.1	6.8	94.4	92.0	2.5	45.9	41.6	4.3	4.5
1962	147.0	139.4	7.6	102.3	100.0	2.4	49.7	44.5	5.2	5.0
1963	157.9	147.0	10.9	110.2	105.0	5.2	53.4	47.7	5.7	5.6
1964	162.1	154.9	7.2	110.2	109.3	.8	58.4	52.0	6.4	6.5
1965	175.4	165.7	9.7	119.3	116.1	3.2	63.3	56.8	6.5	7.2
1966	197.8	187.3	10.5	136.3	133.6	2.7	71.5	63.8	7.7	10.1
1967	212.1	213.4	–1.4	144.9	153.2	–8.3	78.9	71.9	7.0	11.7
1968	245.3	239.2	6.2	168.5	169.8	–1.3	89.5	82.1	7.5	12.7
1969	276.3	258.7	17.6	190.1	180.5	9.6	100.7	92.8	8.0	14.6
1970	279.6	286.9	–7.3	184.3	198.6	–14.4	114.6	107.5	7.1	19.3
1971	295.9	316.3	–20.4	189.8	216.6	–26.8	129.3	122.9	6.4	23.2
1972	338.1	345.0	–6.9	217.5	240.0	–22.5	152.3	136.7	15.6	31.7
1973	380.3	375.8	4.5	248.5	259.7	–11.2	166.6	150.9	15.7	34.8
1974	419.6	424.2	–4.6	277.3	291.2	–13.9	178.5	169.2	9.3	36.3
1975	430.5	497.4	–66.9	276.1	345.4	–69.3	199.6	197.2	2.4	45.1
1976	492.6	538.3	–45.7	318.9	371.9	–53.0	224.5	217.2	7.3	50.7
1977	552.8	584.8	–32.0	359.9	405.0	–45.2	249.5	236.4	13.1	56.6
1978	626.0	634.3	–8.2	417.3	444.2	–26.9	274.3	255.6	18.7	65.5
1979	702.7	701.1	1.7	478.3	489.6	–11.4	290.8	277.8	13.0	66.3
1980	767.1	812.0	–44.9	522.8	576.6	–53.8	316.6	307.8	8.8	72.3
1981	877.6	923.7	–46.2	605.6	659.3	–53.7	344.4	336.9	7.5	72.5
1982	890.3	1,025.1	–134.8	599.5	732.1	–132.6	360.3	362.5	–2.3	69.5
1983	944.5	1,113.5	–169.1	623.9	797.8	–173.9	392.1	387.3	4.8	71.6
1984	1,047.8	1,192.1	–144.2	688.1	856.1	–168.1	436.4	412.6	23.8	76.7
1985	1,135.8	1,290.7	–154.9	747.4	924.6	–177.1	469.2	447.0	22.3	80.9
1986	1,206.7	1,378.1	–171.4	786.4	978.5	–192.1	507.9	487.2	20.8	87.6
1987	1,322.5	1,458.2	–135.7	870.5	1,018.4	–147.9	536.0	523.8	12.2	83.9
1988	1,410.9	1,532.7	–121.8	928.9	1,066.2	–137.4	573.7	558.1	15.6	91.6
1989	1,530.9	1,641.6	–110.7	1,010.3	1,140.3	–130.0	618.9	599.6	19.3	98.3
1990	1,607.7	1,778.0	–170.3	1,055.7	1,228.7	–173.0	663.4	660.8	2.6	111.4
1991	1,656.6	1,879.7	–223.1	1,072.3	1,287.6	–215.3	716.0	723.8	–7.8	131.6
1992	1,744.4	2,046.9	–302.5	1,121.3	1,418.9	–297.5	777.2	777.2	–4.9	149.1
1993	1,857.9	2,130.5	–272.7	1,197.3	1,471.5	–274.1	823.2	821.7	1.5	162.6
1994	1,993.0	2,196.7	–203.7	1,293.7	1,506.0	–212.3	873.8	865.2	8.6	174.5
1995	2,117.1	2,293.7	–176.7	1,383.7	1,575.7	–192.0	917.9	902.5	15.3	184.5
1996	2,269.1	2,384.5	–115.4	1,499.1	1,635.9	–136.8	960.4	939.0	21.4	190.4
1997	2,440.5	2,461.8	–21.3	1,627.2	1,676.0	–48.8	1,009.0	981.5	27.5	195.7
1998	2,611.8	2,523.1	88.7	1,750.7	1,703.8	46.9	1,070.4	1,028.7	41.7	203.3
1999 ^a		2,619.7			1,754.9			1,089.0		224.2
1994:I	1,924.4	2,161.3	–236.9	1,243.7	1,481.2	–237.5	852.0	851.4	.6	171.3
II	1,993.4	2,177.1	–183.6	1,297.6	1,488.2	–190.5	867.0	860.1	6.9	171.2
III	2,008.1	2,210.9	–202.8	1,303.5	1,515.5	–212.0	879.8	870.6	9.2	175.1
IV	2,046.0	2,237.6	–191.5	1,329.9	1,539.3	–209.4	896.6	878.7	17.8	180.4
1995:I	2,069.8	2,262.2	–192.3	1,348.2	1,556.4	–208.3	906.8	890.8	15.9	185.1
II	2,113.7	2,288.0	–174.4	1,385.7	1,574.6	–188.9	914.3	899.7	14.6	186.3
III	2,129.8	2,309.8	–180.0	1,391.7	1,589.3	–197.6	923.4	905.8	17.5	185.2
IV	2,155.0	2,314.9	–159.9	1,409.2	1,582.4	–173.2	927.0	913.8	13.3	181.3
1996:I	2,201.9	2,361.4	–159.4	1,446.9	1,623.4	–176.5	940.4	923.4	17.0	185.5
II	2,263.8	2,373.6	–109.8	1,495.6	1,632.6	–137.0	962.2	935.0	27.2	194.0
III	2,276.5	2,384.3	–107.8	1,503.4	1,633.5	–130.1	966.1	943.8	22.3	193.0
IV	2,334.2	2,418.7	–84.5	1,550.5	1,654.2	–103.7	972.9	953.6	19.3	189.2
1997:I	2,372.3	2,433.8	–61.5	1,573.8	1,661.2	–87.4	991.3	965.5	25.9	192.8
II	2,414.1	2,453.6	–39.5	1,609.0	1,672.2	–63.2	997.4	973.7	23.7	192.2
III	2,468.6	2,465.6	3.0	1,648.0	1,675.9	–27.9	1,016.5	985.6	30.9	195.9
IV	2,507.1	2,494.2	13.0	1,677.8	1,694.6	–16.8	1,031.1	1,001.3	29.7	201.7
1998:I	2,544.8	2,488.0	56.9	1,704.8	1,680.0	24.9	1,042.1	1,010.1	32.0	202.1
II	2,586.8	2,512.4	74.4	1,734.4	1,690.9	43.5	1,053.2	1,022.3	30.9	200.8
III	2,635.3	2,525.9	109.5	1,770.3	1,710.7	59.6	1,085.3	1,035.4	49.9	220.2
IV	2,680.2	2,566.3	113.9	1,793.3	1,733.5	59.7	1,101.1	1,046.9	54.2	214.2
1999:I	2,716.6	2,570.3	146.3	1,826.5	1,728.9	97.6	1,110.0	1,061.2	48.7	219.9
II	2,754.4	2,598.7	155.7	1,853.1	1,735.0	118.1	1,117.0	1,079.4	37.6	215.7
III	2,800.5	2,617.8	182.7	1,883.1	1,749.3	133.8	1,148.0	1,099.1	48.9	230.6
IV ^a		2,692.0			1,806.3			1,116.4		230.7

Note.—Federal grants-in-aid to State and local governments are reflected in Federal current expenditures and State and local current receipts. Total government current receipts and expenditures have been adjusted to eliminate this duplication.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-81.—Federal and State and local government current receipts and expenditures, national income and product accounts (NIPA), by major type, 1959–99

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Current receipts					Current expenditures										Addendum: Grants-in-aid to State and local governments
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and non-tax accruals	Contributions for social insurance	Total ¹	Consumption expenditures	Transfer payments	Net interest paid			Less: Dividends received by government ²	Subsidies less current surplus of government enterprises	Current surplus or deficit (-) (NIPA)		
									Total	Interest paid	Less: Interest received by government ²					
1959	122.1	42.8	23.6	41.9	13.8	115.1	83.2	24.7	7.1					0.1	7.0	3.8
1960	131.2	46.6	22.7	45.5	16.4	119.9	85.5	26.3	7.9	10.4	2.5			.2	11.3	4.0
1961	135.8	47.9	22.8	48.1	17.0	129.1	90.2	30.2	7.5	10.2	2.6			1.2	6.8	4.5
1962	147.0	52.3	24.0	51.7	19.1	139.4	98.9	30.9	8.2	11.1	2.9			1.4	7.6	5.0
1963	157.9	55.3	26.2	54.7	21.7	147.0	104.9	32.4	8.9	12.0	3.1			.9	10.9	5.6
1964	162.1	52.8	28.0	58.8	22.4	154.9	110.5	33.4	9.6	12.9	3.3			1.4	7.2	6.5
1965	175.4	58.4	30.9	62.7	23.4	165.7	118.2	36.0	10.0	13.7	3.7			1.7	9.7	7.2
1966	197.8	67.3	33.7	65.4	31.3	187.3	134.0	39.7	10.7	15.1	4.4			3.0	10.5	10.1
1967	212.1	74.2	32.7	70.4	34.9	213.4	151.6	47.5	11.5	16.4	4.9			2.9	-1.4	11.7
1968	245.3	88.3	39.4	79.0	38.7	239.2	168.1	54.9	13.1	18.8	5.7	0.0		3.0	6.2	12.7
1969	276.3	105.9	39.7	86.6	44.1	258.7	180.2	60.6	14.5	20.7	6.2			3.5	17.6	14.6
1970	279.6	104.6	34.4	94.3	46.4	286.9	192.4	73.5	16.2	23.4	7.1			.0	4.8	-7.3
1971	295.9	103.4	37.7	103.6	51.2	316.3	207.0	87.5	17.0	24.5	7.5			.0	4.9	-20.4
1972	338.1	125.6	41.9	111.4	59.2	345.0	223.7	97.0	18.4	26.3	7.9			.0	6.1	-6.9
1973	380.3	134.5	49.3	121.0	75.5	375.8	238.5	110.5	21.2	31.3	10.0			.0	5.6	4.5
1974	419.6	153.3	51.8	129.3	85.2	424.2	264.9	131.5	23.1	35.6	12.5			.0	4.2	-4.6
1975	430.5	150.3	50.9	140.0	89.3	497.4	296.5	166.4	26.9	40.0	13.1			.0	7.7	-66.9
1976	492.6	175.5	64.2	151.6	101.3	538.3	318.1	180.4	33.1	46.3	13.2			.0	6.9	-45.7
1977	552.8	201.2	73.0	165.5	113.1	584.8	347.8	192.0	35.5	50.8	15.3			.0	9.7	-32.0
1978	626.0	233.5	83.5	177.8	131.3	634.3	378.5	206.1	39.3	60.2	20.9			1	10.6	-8.2
1979	702.7	273.3	88.0	188.7	152.7	701.1	415.0	230.2	44.8	72.9	28.2			1	11.0	1.7
1980	767.1	304.2	84.8	212.0	166.2	812.0	469.4	275.0	53.2	89.1	35.9			1	14.5	-44.9
1981	877.6	351.5	81.1	249.3	195.7	923.7	524.5	311.8	71.6	116.7	45.1			1	16.1	-46.2
1982	890.3	361.6	63.1	256.7	208.9	1,025.1	572.1	348.5	86.6	138.9	52.4			2	18.1	-134.8
1983	944.5	360.9	77.2	280.3	226.0	1,113.5	613.1	376.4	99.4	156.9	57.5			2	24.3	-169.1
1984	1,047.8	387.2	94.0	309.1	257.5	1,192.1	661.5	387.4	120.7	187.3	66.6			2	22.9	-144.2
1985	1,135.8	428.5	96.5	329.4	281.4	1,290.7	719.5	414.2	136.5	211.5	75.0			2	20.4	-154.9
1986	1,206.7	449.9	106.5	346.8	303.4	1,378.1	769.1	440.4	145.1	226.1	81.1			2	23.6	-171.4
1987	1,322.5	503.0	127.1	369.3	323.1	1,458.2	813.6	458.0	156.7	236.5	79.8			2	30.1	-135.7
1988	1,410.9	519.7	137.2	392.6	361.5	1,532.7	850.7	486.5	168.3	253.7	85.4			2	27.4	121.8
1989	1,530.9	583.5	141.5	420.7	385.2	1,641.6	902.6	529.6	187.0	276.9	90.0			2	22.6	-110.7
1990	1,607.7	609.6	140.6	447.3	410.1	1,778.0	965.7	583.1	204.3	297.8	93.6			2	25.3	-170.3
1991	1,656.6	610.5	133.6	482.3	430.2	1,879.7	1,015.2	620.1	223.1	314.6	91.5			2	21.5	-223.1
1992	1,744.4	635.8	143.1	510.6	455.0	2,046.9	1,047.4	745.4	232.0	316.3	84.3			2	22.4	-302.5
1993	1,857.9	674.6	165.4	540.1	477.8	2,130.5	1,072.1	793.2	235.8	316.0	80.2			2	29.6	-272.7
1994	1,993.0	722.6	186.7	575.3	508.4	2,196.7	1,102.3	825.4	244.0	326.9	82.9			2	25.2	-203.7
1995	2,117.1	778.7	211.0	594.6	533.2	2,293.7	1,133.9	869.9	268.0	357.5	89.5			3	22.2	-176.7
1996	2,269.1	863.1	223.6	620.0	555.8	2,384.5	1,171.8	916.0	274.4	366.6	92.2			3	22.6	-115.4
1997	2,440.5	968.3	238.3	645.8	588.2	2,461.8	1,222.9	944.5	275.7	369.2	93.5			3	19.0	-21.3
1998	2,611.8	1,072.6	240.2	677.0	621.9	2,523.1	1,261.0	965.2	276.4	368.4	92.0			3	20.8	88.7
1999 ^a	1,152.0			715.6	658.1	2,619.7	1,332.3	999.1	262.2	356.8	94.6			3	26.4	
1994: I	1,924.4	695.4	165.4	565.3	498.2	2,161.3	1,087.6	811.2	235.0	315.2	80.2			2	27.6	-236.9
II	1,993.4	732.2	182.8	572.2	506.2	2,177.1	1,093.8	816.9	241.4	322.8	81.5			2	25.1	-183.6
III	2,008.1	724.3	194.4	578.7	510.9	2,210.9	1,114.8	826.1	246.6	330.1	83.5			2	23.6	-202.8
IV	2,046.0	738.5	204.1	584.9	518.5	2,237.6	1,112.9	847.5	253.1	339.5	86.4			2	24.3	-191.1
1995: I	2,069.8	751.8	203.1	589.3	525.6	2,262.2	1,124.2	855.9	260.5	349.4	88.9			2	21.8	-192.3
II	2,113.7	780.5	208.8	594.1	530.4	2,288.0	1,133.8	865.5	266.9	357.1	90.1			2	22.0	-174.4
III	2,129.8	781.6	218.7	593.6	535.9	2,309.8	1,141.9	874.5	271.2	360.6	89.4			3	22.5	-180.0
IV	2,155.0	799.5	213.3	601.3	540.9	2,314.9	1,135.6	883.8	273.3	362.7	89.4			3	22.5	-159.9
1996: I	2,201.9	830.7	219.7	606.8	544.7	2,361.4	1,154.3	909.4	274.7	365.0	90.3			3	23.3	-159.4
II	2,263.8	872.5	225.3	613.2	552.9	2,373.6	1,170.0	908.6	272.5	363.9	91.4			3	22.9	-109.8
III	2,276.5	877.3	224.0	615.7	559.5	2,384.3	1,173.5	914.5	274.7	367.8	92.3			3	22.0	-107.8
IV	2,334.2	898.1	225.6	644.3	566.1	2,418.7	1,189.5	931.3	275.9	369.7	93.8			3	22.2	-84.5
1997: I	2,372.3	934.2	228.9	632.5	576.6	2,433.8	1,203.8	935.8	273.8	367.9	94.1			3	20.9	-61.5
II	2,414.1	954.4	232.2	643.0	583.4	2,453.6	1,220.7	940.0	274.7	369.3	94.6			3	18.5	-39.5
III	2,468.6	978.6	248.6	652.0	591.2	2,465.6	1,228.6	944.1	276.4	369.9	93.6			3	16.8	3.0
IV	2,507.1	1,006.0	244.1	655.4	601.5	2,494.2	1,238.5	955.8	278.0	369.7	91.7			3	19.3	13.0
1998: I	2,544.8	1,031.2	239.9	663.5	610.3	2,488.0	1,236.6	958.1	277.9	369.1	91.2			3	18.0	56.9
II	2,586.8	1,058.0	241.1	670.1	617.6	2,512.4	1,260.1	957.6	277.9	370.1	92.2			3	17.1	74.4
III	2,635.3	1,088.3	244.3	676.6	626.1	2,525.9	1,265.2	966.7	277.4	368.8	91.4			3	16.9	109.5
IV	2,680.2	1,113.0	235.6	697.8	633.8	2,566.3	1,282.1	980.7	272.5	365.6	93.2			3	31.4	113.9
1999: I	2,716.6	1,124.8	248.0	696.6	647.2	2,570.3	1,299.4	985.3	265.0	358.1	93.1			3	21.0	146.3
II	2,754.4	1,139.4	254.4	706.7	653.8	2,598.7	1,313.7	993.3	264.1	358.6	94.5			3	27.9	155.7
III	2,800.5	1,160.4	259.4	718.3	662.3	2,617.8	1,341.5	1,001.9	259.2	354.3	95.1			3	17.3	182.7
IV ^a	1,183.2			740.6	669.0	2,692.0	1,374.5	1,017.9	260.5	356.3	95.8			3	39.4	

¹ Includes an item for the difference between wage accruals and disbursements, not shown separately.

² Prior to 1968, dividends received is included in interest received.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-82.—Federal Government current receipts and expenditures, national income and product accounts (NIPA), 1959–99

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Current receipts					Current expenditures								Current surplus or deficit (–) (NIPA)
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and nontax accruals	Contributions for social insurance	Total ¹	Consumption expenditures		Transfer payments		Grants-in-aid to State and local governments	Net interest paid	Subsidies less current surplus of government enterprises	
							Total	National defense	To persons	To rest of the world (net)				
1959	87.0	38.5	22.5	12.6	13.4	83.8	52.0	42.2	18.6	1.8	3.8	6.4	1.2	3.2
1960	92.8	41.9	21.4	13.5	16.0	85.8	51.5	42.8	19.9	1.8	4.0	7.1	1.5	7.1
1961	94.4	42.7	21.5	13.7	16.5	87.0	53.2	44.3	23.1	2.1	4.5	6.6	2.5	2.5
1962	102.3	46.6	22.5	14.7	18.6	100.0	59.5	48.3	23.5	2.1	5.0	7.1	2.8	2.4
1963	110.2	49.2	24.6	15.4	21.0	105.0	62.4	50.1	24.6	2.1	5.6	7.7	2.5	5.2
1964	110.2	46.0	26.1	16.3	21.7	109.3	64.2	50.3	25.2	2.1	6.5	8.4	3.0	.8
1965	119.3	51.1	28.9	16.6	22.7	116.1	67.4	52.4	27.3	2.0	7.2	8.9	3.3	3.2
1966	136.3	58.7	31.4	15.7	30.5	133.6	77.2	61.4	29.9	2.2	10.1	9.8	4.5	2.7
1967	144.9	64.4	30.0	16.5	34.0	153.2	88.3	71.5	36.2	2.1	11.7	10.5	4.4	–8.3
1968	168.5	76.5	36.1	18.2	37.8	169.8	97.0	79.0	41.6	1.9	12.7	12.1	4.5	–1.3
1969	190.1	91.8	36.1	19.2	43.1	180.5	100.0	80.1	45.6	1.8	14.6	13.6	5.0	9.6
1970	184.3	88.9	30.6	19.5	45.3	198.6	100.4	78.7	55.5	1.9	19.3	15.3	6.2	–14.4
1971	189.8	85.9	33.5	20.5	50.0	216.6	103.7	79.3	65.9	2.3	23.2	15.3	6.3	–26.8
1972	217.5	102.9	36.6	20.1	57.9	240.0	109.9	82.3	72.6	2.5	31.7	16.1	7.7	–22.5
1973	248.5	109.7	43.3	21.5	74.0	259.7	111.6	82.6	84.0	2.4	34.8	19.9	7.0	–11.2
1974	277.3	126.6	45.1	22.1	83.5	291.2	120.4	87.5	103.1	3.1	36.3	22.9	5.0	–13.9
1975	276.1	120.9	43.6	24.2	87.5	345.4	131.2	93.4	132.2	3.4	45.1	25.6	7.9	–69.3
1976	318.9	141.4	54.6	23.8	99.1	371.9	138.0	97.9	142.7	3.6	50.7	29.9	7.1	–53.0
1977	359.9	162.3	61.6	25.6	110.3	405.0	151.3	105.8	151.7	3.3	56.6	32.5	9.8	–45.2
1978	417.3	189.1	71.4	28.9	127.9	444.2	164.3	114.2	161.7	3.6	65.5	38.5	10.7	–26.9
1979	478.3	224.8	74.4	30.1	148.9	489.6	180.0	125.3	182.1	3.9	66.3	47.0	10.3	–11.4
1980	522.8	250.2	70.3	39.7	162.6	576.6	209.0	145.3	219.0	4.8	72.3	58.5	12.9	–53.8
1981	605.6	290.8	65.7	57.3	191.8	659.3	239.9	168.9	249.9	4.8	72.5	79.1	13.3	–53.7
1982	599.5	295.7	49.0	49.9	204.9	732.1	265.3	193.6	281.1	6.1	69.5	93.9	16.1	–132.6
1983	623.9	287.2	61.3	53.5	221.8	797.8	288.0	210.6	302.5	7.0	71.6	104.6	23.7	–173.9
1984	688.1	302.5	75.2	57.6	252.8	856.1	312.0	234.9	307.1	9.1	76.7	127.5	24.0	–168.1
1985	747.4	337.2	76.3	57.5	276.5	924.6	339.0	254.9	325.8	11.1	80.9	144.4	23.3	–177.1
1986	786.4	351.4	83.8	53.7	297.5	978.5	358.3	269.3	344.0	12.1	87.6	150.5	26.1	–192.1
1987	870.5	394.5	103.2	56.8	315.9	1,018.4	374.6	284.8	357.0	10.2	83.9	159.8	32.9	–147.9
1988	928.9	405.7	111.1	58.9	353.1	1,066.2	382.8	294.6	377.5	10.3	91.6	172.1	31.9	–137.4
1989	1,010.3	454.6	117.2	62.3	376.3	1,140.3	399.6	300.5	409.8	10.4	98.3	193.5	28.7	–130.0
1990	1,055.7	473.6	118.1	63.9	400.1	1,228.7	419.9	308.9	445.3	10.0	111.4	210.5	31.6	–173.0
1991	1,072.3	465.2	109.9	78.5	418.6	1,287.6	439.1	321.1	492.4	–29.0	131.6	225.2	28.2	–215.3
1992	1,121.3	479.4	118.8	81.3	441.8	1,418.9	445.8	316.9	549.1	16.2	149.1	229.2	29.6	–297.5
1993	1,197.3	509.9	138.5	85.3	463.7	1,471.5	442.6	309.2	581.1	16.7	162.6	230.2	38.2	–274.1
1994	1,293.7	547.8	156.7	95.2	493.9	1,506.0	439.7	301.1	603.2	15.3	174.5	239.6	33.6	–212.3
1995	1,383.7	591.8	179.3	93.0	519.6	1,575.7	439.2	297.5	642.3	9.8	184.5	267.5	32.4	–192.0
1996	1,449.1	670.0	190.6	95.1	543.3	1,635.9	445.3	302.4	678.1	13.6	190.4	273.6	35.1	–136.8
1997	1,627.2	750.9	204.2	94.9	577.2	1,676.0	457.0	304.5	706.6	10.0	195.7	276.3	30.4	–48.8
1998	1,750.7	835.7	206.5	97.3	611.2	1,703.8	453.5	299.9	720.0	10.4	209.3	278.4	32.1	46.9
1999 ^P	900.1	.....	.....	100.9	647.0	1,754.9	475.0	310.9	744.1	10.5	224.2	263.0	38.1	.....
1994:I	1,243.7	526.8	138.9	94.4	483.6	1,481.2	437.6	298.1	597.9	10.2	171.3	229.3	34.9	–237.5
II	1,297.6	558.1	153.4	94.5	491.6	1,488.2	435.3	299.7	599.9	11.8	171.2	236.2	33.8	–190.5
III	1,303.5	548.0	163.1	96.1	496.4	1,515.5	447.2	308.7	603.4	14.6	175.1	247.7	32.4	–212.0
IV	1,329.9	558.4	171.5	95.9	504.1	1,539.3	438.7	297.8	611.8	24.7	180.4	250.2	33.3	–209.4
1995:I	1,348.2	569.4	172.6	95.6	511.6	1,556.4	439.2	298.2	631.3	10.5	185.1	259.2	31.1	–208.3
II	1,385.7	596.3	177.5	95.3	516.6	1,574.6	441.3	299.3	639.5	9.3	186.3	266.4	31.9	–188.9
III	1,391.7	593.3	185.9	90.0	522.5	1,589.3	444.6	301.2	645.9	9.5	185.2	271.1	32.9	–197.6
IV	1,409.2	608.3	181.3	92.0	527.7	1,582.4	431.8	291.2	652.4	10.0	181.3	273.3	33.6	–173.2
1996:I	1,446.9	637.5	187.3	90.4	531.8	1,623.4	441.8	298.4	670.0	16.8	185.5	273.9	35.4	–176.5
II	1,495.6	674.4	192.0	89.0	540.2	1,632.6	447.0	304.1	676.1	8.6	194.0	271.5	35.4	–137.0
III	1,503.4	675.6	190.9	89.7	547.2	1,633.5	442.9	301.4	680.2	9.0	193.0	273.7	34.7	–130.1
IV	1,550.5	692.6	192.3	111.3	554.2	1,654.2	449.4	305.6	685.9	19.9	189.2	275.1	34.8	–103.7
1997:I	1,573.8	723.0	196.2	89.4	565.2	1,661.2	452.7	301.7	702.6	6.7	192.8	273.6	32.7	–87.4
II	1,609.0	740.1	199.9	96.7	572.4	1,672.2	461.6	308.2	705.6	7.1	192.2	275.2	30.5	–63.2
III	1,648.0	759.0	211.5	97.2	580.4	1,675.9	458.1	305.0	708.3	7.4	195.9	277.1	29.1	–27.9
IV	1,677.8	781.5	209.3	96.2	590.8	1,694.6	455.6	303.0	709.8	18.8	201.7	279.4	29.2	–16.8
1998:I	1,704.8	803.3	206.2	95.8	599.5	1,680.0	445.1	292.4	716.8	7.6	202.1	279.8	28.6	24.9
II	1,734.4	824.0	207.2	96.4	606.9	1,690.9	457.4	301.2	718.0	6.2	200.8	280.0	28.4	43.5
III	1,770.3	847.3	209.9	97.7	615.4	1,710.7	451.4	302.5	721.9	9.1	220.2	279.6	28.5	59.6
IV	1,793.3	868.1	202.6	99.6	623.1	1,733.5	460.0	303.4	723.5	18.7	214.2	274.3	42.9	59.7
1999:I	1,826.5	877.9	212.6	99.5	636.5	1,728.9	467.0	304.6	736.6	6.8	219.9	266.0	32.6	97.6
II	1,853.1	892.1	218.1	100.0	642.9	1,735.0	465.2	300.8	740.5	9.2	215.7	264.8	39.5	118.1
III	1,883.1	908.0	222.4	101.5	651.2	1,749.3	475.0	312.1	746.4	8.5	230.6	259.9	29.0	133.8
IV ^P	922.3	.....	.....	102.7	657.5	1,806.3	492.7	326.1	752.8	17.6	230.7	261.2	51.3	.....

¹ Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-83.—State and local government current receipts and expenditures, national income and product accounts (NIPA), 1959–99

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Current receipts						Current expenditures					Current surplus or deficit (–) (NIPA)
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and nontax accruals	Contributions for social insurance	Federal grants-in-aid	Total ¹	Consumption expenditures	Transfer payments to persons	Net interest paid less dividends received	Subsidies less current surplus of government enterprises	
1959.....	38.9	4.2	1.2	29.3	0.4	3.8	35.1	31.1	4.3	0.7	–1.1	3.8
1960.....	42.4	4.7	1.2	32.0	.5	4.0	38.1	34.0	4.6	.8	–1.2	4.3
1961.....	45.9	5.1	1.3	34.4	.5	4.5	41.6	37.0	5.0	1.0	–1.3	4.3
1962.....	49.7	5.7	1.5	37.0	.5	5.0	44.5	39.4	5.3	1.1	–1.4	5.2
1963.....	53.4	6.1	1.7	39.4	.6	5.6	47.7	42.4	5.7	1.2	–1.6	5.7
1964.....	58.4	6.8	1.8	42.6	.7	6.5	52.0	46.3	6.2	1.2	–1.6	6.4
1965.....	63.3	7.3	2.0	46.1	.8	7.2	56.8	50.8	6.7	1.1	–1.7	6.5
1966.....	71.5	8.7	2.2	49.7	.8	10.1	63.8	56.8	7.6	1.0	–1.6	7.7
1967.....	78.9	9.7	2.6	53.9	.9	11.7	71.9	63.2	9.2	1.0	–1.5	7.0
1968.....	89.5	11.8	3.3	60.8	.9	12.7	82.1	71.1	11.4	1.0	–1.5	7.5
1969.....	100.7	14.1	3.6	67.4	1.0	14.6	92.8	80.2	13.2	.8	–1.4	8.0
1970.....	114.6	15.7	3.7	74.8	1.1	19.3	107.5	92.0	16.1	.9	–1.5	7.1
1971.....	129.3	17.5	4.3	83.1	1.2	23.2	122.9	103.4	19.3	1.7	–1.3	6.4
1972.....	152.3	22.8	5.3	91.2	1.3	31.7	136.7	113.8	22.0	2.3	–1.5	15.6
1973.....	166.6	24.7	6.0	99.5	1.5	34.8	150.9	126.9	24.1	1.3	–1.4	15.7
1974.....	178.5	26.7	6.7	107.2	1.7	36.3	169.2	144.5	25.3	.2	–.8	9.3
1975.....	199.6	29.5	7.3	115.8	1.8	45.1	197.2	165.4	30.8	1.3	–.2	2.4
1976.....	224.5	34.1	9.6	127.8	2.2	50.7	217.2	180.1	34.1	3.2	–.2	7.3
1977.....	249.5	38.8	11.4	139.9	2.8	56.6	236.4	196.5	37.0	3.0	–.1	13.1
1978.....	274.3	44.3	12.1	148.9	3.4	65.5	255.6	214.3	40.8	.7	.0	18.7
1979.....	290.8	48.4	13.6	158.6	3.9	66.3	277.8	235.0	44.3	–2.3	.6	13.0
1980.....	316.6	53.9	14.5	172.3	3.6	72.3	307.8	260.5	51.2	–5.5	1.6	8.8
1981.....	344.4	60.6	15.4	192.0	3.9	72.5	336.9	284.6	57.1	–7.6	2.8	7.5
1982.....	360.3	65.9	14.0	206.8	4.0	69.5	362.5	306.8	61.2	–7.5	2.1	–2.3
1983.....	392.1	73.7	15.9	226.8	4.1	71.6	387.3	325.1	66.9	–5.4	.7	4.8
1984.....	436.4	84.8	18.8	251.5	4.7	76.7	412.6	349.5	71.2	–6.9	–1.1	23.8
1985.....	469.2	91.3	20.2	272.0	4.9	80.9	447.0	380.5	77.3	–8.1	–2.8	22.3
1986.....	507.9	98.6	22.7	293.1	6.0	87.6	487.2	410.8	84.4	–5.7	–2.5	20.8
1987.....	536.0	108.5	23.9	312.4	7.2	83.9	523.8	439.0	90.8	–3.3	–2.8	12.2
1988.....	573.7	114.0	26.0	333.7	8.4	91.6	558.1	467.9	98.6	–4.0	–4.5	15.6
1989.....	618.9	128.9	24.2	358.5	9.0	98.3	599.6	503.0	109.5	–6.8	–6.1	19.3
1990.....	663.4	136.0	22.5	383.4	10.0	111.4	660.8	545.8	127.8	–6.5	–6.3	24.8
1991.....	716.0	145.3	23.6	403.8	11.6	131.6	723.8	576.1	156.6	–2.3	–6.6	–7.8
1992.....	772.2	156.4	24.4	429.2	13.1	149.1	777.2	601.6	180.1	2.6	–7.2	–4.9
1993.....	823.2	164.7	26.9	454.8	14.1	162.6	821.7	629.5	195.4	5.4	–8.6	1.5
1994.....	873.8	174.8	30.0	480.1	14.5	174.5	865.2	662.6	206.9	4.2	–8.5	8.6
1995.....	917.9	186.5	31.7	501.6	13.6	184.5	902.5	694.7	217.8	.2	–10.2	15.3
1996.....	960.4	199.6	33.0	524.9	12.5	190.4	939.0	726.5	224.3	6	–12.5	21.4
1997.....	1,009.0	217.4	34.0	550.9	11.0	195.7	981.5	765.9	227.9	–9	–11.4	27.5
1998.....	1,070.4	236.9	33.8	579.6	10.7	209.3	1,028.7	807.5	234.8	–2.3	–11.3	41.7
1999.....	.....	251.9	.....	614.6	11.1	224.2	1,089.0	857.3	244.6	–1.0	–11.7	.....
1994:I.....	852.0	168.6	26.5	470.9	14.6	171.3	851.4	650.0	203.2	5.5	–7.3	.6
II.....	867.0	174.0	29.4	477.7	14.6	171.2	860.1	658.6	205.3	4.9	–8.7	6.9
III.....	879.8	176.3	31.3	482.6	14.5	175.1	870.6	667.6	208.1	3.7	–8.8	9.2
IV.....	896.6	180.1	32.6	489.0	14.4	180.4	878.7	674.2	210.9	2.7	–9.1	17.8
1995:I.....	906.8	182.4	30.5	494.7	14.0	185.1	890.8	685.0	214.1	1.1	–9.4	15.9
II.....	914.3	184.2	31.2	498.8	13.8	186.3	899.7	692.6	216.7	.4	–9.9	14.6
III.....	923.4	188.3	32.9	503.5	13.5	185.2	905.8	697.3	219.1	–2	–10.4	17.5
IV.....	927.0	191.3	32.1	509.3	13.2	181.3	913.8	703.8	221.3	.3	–11.1	13.3
1996:I.....	940.4	193.2	32.4	516.4	12.9	185.5	923.4	712.5	222.6	–5	–12.1	17.0
II.....	962.2	198.1	33.3	524.2	12.6	194.0	935.0	723.0	223.9	.7	–12.6	27.2
III.....	966.1	201.7	33.1	526.0	12.3	193.0	943.8	730.6	225.3	.7	–12.7	22.3
IV.....	972.9	205.5	33.3	533.0	11.9	189.2	953.6	740.0	225.6	.5	–12.5	19.3
1997:I.....	991.3	211.2	32.7	543.1	11.4	192.8	965.5	751.0	226.5	–1	–11.9	25.9
II.....	997.4	214.3	33.3	546.4	11.1	192.2	973.7	759.1	227.3	–8	–11.9	23.7
III.....	1,016.5	219.6	35.3	554.8	10.8	195.9	985.6	770.5	228.5	–1.1	–12.3	30.9
IV.....	1,031.1	224.5	34.8	559.3	10.7	201.7	1,001.3	782.8	229.5	–1.6	–9.3	29.7
1998:I.....	1,042.1	227.8	33.7	567.7	10.8	202.1	1,010.1	791.5	231.4	–2.1	–10.6	32.0
II.....	1,053.2	234.0	33.9	573.8	10.7	200.8	1,022.3	803.7	233.4	–2.5	–11.3	30.9
III.....	1,085.3	241.0	34.4	579.0	10.7	220.2	1,035.4	812.8	235.7	–2.5	–11.6	49.9
IV.....	1,101.1	244.9	33.1	598.2	10.7	214.2	1,046.9	822.2	238.5	–2.1	–11.6	54.2
1999:I.....	1,110.0	246.9	35.4	597.1	10.7	219.9	1,061.2	832.4	241.9	–1.3	–11.6	48.7
II.....	1,117.0	247.3	36.4	606.8	10.9	215.7	1,079.4	848.4	243.6	–1.0	–11.6	37.6
III.....	1,148.0	252.4	37.0	616.8	11.2	230.6	1,099.1	866.5	245.3	–9	–11.7	48.9
IV.....	.....	260.9	.....	637.8	11.5	230.7	1,116.4	881.8	247.5	–9	–11.9	.....

¹ Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-84.—State and local government revenues and expenditures, selected fiscal years, 1927-96

[Millions of dollars]

Fiscal year ¹	General revenues by source ²						General expenditures by function ²					
	Total	Property taxes	Sales and gross receipts taxes	Individual income taxes	Corporation net income taxes	Revenue from Federal Government	All other ³	Total	Edu- cation	High- ways	Public welfare	All other ⁴
1927	7,271	4,730	470	70	92	116	1,793	7,210	2,235	1,809	151	3,015
1932	7,267	4,487	752	74	79	232	1,643	7,765	2,311	1,741	444	3,269
1934	7,678	4,076	1,008	80	49	1,016	1,449	7,181	1,831	1,509	889	2,952
1936	8,395	4,093	1,484	153	113	948	1,604	7,644	2,177	1,425	827	3,215
1938	9,228	4,440	1,794	218	165	800	1,811	8,757	2,491	1,650	1,069	3,547
1940	9,609	4,430	1,982	224	156	945	1,872	9,229	2,638	1,573	1,156	3,862
1942	10,418	4,537	2,351	276	272	858	2,123	9,190	2,586	1,490	1,225	3,889
1944	10,908	4,604	2,289	342	451	954	2,269	8,863	2,793	1,200	1,133	3,737
1946	12,356	4,986	2,986	422	447	855	2,661	11,028	3,356	1,672	1,409	4,591
1948	17,250	6,126	4,442	543	592	1,861	3,685	17,684	5,379	3,036	2,099	7,170
1950	20,911	7,349	5,154	788	593	2,486	4,541	22,787	7,177	3,803	2,940	8,867
1952	25,181	8,652	6,357	998	846	2,566	5,763	26,098	8,318	4,650	2,788	10,342
1953	27,307	9,375	6,927	1,065	817	2,870	6,252	27,910	9,390	4,987	2,914	10,619
1954	29,012	9,967	7,276	1,127	778	2,966	6,897	30,701	10,557	5,527	3,060	11,557
1955	31,073	10,735	7,643	1,237	744	3,131	7,584	33,724	11,907	6,452	3,168	12,197
1956	34,667	11,749	8,691	1,538	890	3,335	8,465	36,711	13,220	6,953	3,139	13,399
1957	38,164	12,864	9,697	1,754	984	3,843	9,252	40,375	14,134	7,816	3,485	14,940
1958	41,219	14,047	9,829	1,759	1,018	4,865	9,699	44,851	15,919	8,567	3,818	16,547
1959	45,306	14,983	10,437	1,994	1,001	6,377	10,516	48,887	17,283	9,592	4,136	17,876
1960	50,505	16,405	11,849	2,463	1,180	6,974	11,634	51,876	18,719	9,428	4,404	19,325
1961	54,037	18,002	12,463	2,613	1,266	7,131	12,563	56,201	20,574	9,844	4,720	21,063
1962	58,252	19,054	13,494	3,037	1,308	7,871	13,489	60,206	22,216	10,357	5,084	22,549
1963	62,890	20,089	14,456	3,269	1,505	8,722	14,850	64,816	23,776	11,136	5,481	24,423
1962-63	62,269	19,833	14,446	3,267	1,505	8,663	14,556	63,977	23,729	11,150	5,420	23,678
1963-64	68,443	21,241	15,762	3,791	1,695	10,002	15,951	69,302	26,286	11,664	5,766	25,586
1964-65	74,000	22,583	17,118	4,090	1,929	11,029	17,250	74,678	28,563	12,221	6,315	27,579
1965-66	83,036	24,670	19,085	4,760	2,038	13,214	19,269	82,843	33,287	12,770	6,757	30,029
1966-67	91,197	26,047	20,530	5,825	2,227	15,370	21,197	93,350	37,919	13,932	8,218	33,281
1967-68	101,264	27,747	22,911	7,308	2,518	17,181	23,598	102,411	41,158	14,481	9,857	36,915
1968-69	114,550	30,673	26,519	8,908	3,180	19,153	26,118	116,728	47,238	15,417	12,110	41,963
1969-70	130,756	34,054	30,322	10,812	3,738	21,857	29,971	131,332	52,718	16,427	14,679	47,508
1970-71	144,927	37,852	33,233	11,900	3,424	26,146	32,374	150,674	59,413	18,095	18,226	54,940
1971-72	167,541	42,877	37,518	15,227	4,416	31,342	36,162	168,549	65,814	19,021	21,117	62,597
1972-73	190,222	45,283	42,047	17,994	5,425	39,264	40,210	181,357	69,714	18,615	23,582	69,446
1973-74	207,670	47,705	46,098	19,491	6,015	41,820	46,541	198,959	75,833	19,946	25,085	78,096
1974-75	228,171	51,491	49,815	21,454	6,642	47,034	51,735	230,722	87,858	22,528	28,156	92,180
1975-76	256,176	57,001	54,547	24,575	7,273	55,589	57,191	256,731	97,216	23,907	32,604	103,004
1976-77	285,157	62,527	60,641	29,246	9,174	62,444	61,124	274,215	102,780	23,058	35,906	112,472
1977-78	315,960	66,422	67,596	33,176	10,738	69,592	68,436	296,984	110,758	24,609	39,140	122,477
1978-79	343,236	64,944	74,247	36,932	12,128	75,164	79,821	327,517	119,448	28,440	41,898	137,731
1979-80	382,322	68,499	79,927	42,080	13,321	83,029	95,466	369,086	133,211	33,311	47,288	155,277
1980-81	423,404	74,969	85,971	46,426	14,143	90,294	111,599	407,449	145,784	34,603	54,105	172,957
1981-82	457,654	82,067	93,613	50,738	15,028	87,282	128,926	436,733	154,282	34,520	57,996	189,935
1982-83	486,753	89,105	100,247	55,129	14,258	90,007	138,008	466,516	163,876	36,655	60,906	205,079
1983-84	542,730	96,457	114,097	64,529	17,141	96,935	153,570	505,008	176,108	39,419	66,414	223,068
1984-85	598,121	103,757	126,376	70,361	19,152	106,158	172,317	553,899	192,686	44,989	71,479	244,745
1985-86	641,486	111,709	135,005	74,365	19,994	113,099	187,314	605,623	210,819	49,368	75,868	269,568
1986-87	686,860	121,203	144,091	83,935	22,425	114,857	200,350	657,134	226,619	52,355	82,650	295,510
1987-88	726,762	132,212	156,452	88,350	23,663	117,602	208,482	704,921	242,683	55,621	89,090	317,528
1988-89	786,129	142,400	166,336	97,806	25,926	125,824	227,838	762,360	263,898	58,105	97,879	342,479
1989-90	849,502	155,613	177,885	105,640	23,566	136,802	249,996	834,818	288,148	61,057	110,518	375,095
1990-91	902,207	167,999	185,570	109,341	22,242	154,099	262,955	908,108	309,302	64,937	130,402	403,467
1991-92	979,137	180,337	197,731	115,638	23,880	179,174	282,376	981,253	324,652	67,351	158,723	430,526
1992-93	1,041,567	189,793	209,649	123,235	26,417	198,591	293,932	1,033,167	342,287	68,370	170,705	451,805
1993-94	1,100,441	197,140	223,628	128,810	28,320	215,445	307,098	1,077,665	353,287	72,067	183,384	468,917
1994-95	1,169,505	203,451	237,268	137,931	31,406	228,771	330,677	1,149,863	378,273	77,109	196,703	497,779
1995-96	1,222,821	209,440	248,993	146,844	32,009	234,891	350,645	1,193,276	398,859	79,092	197,354	517,971

¹ Fiscal years not the same for all governments. See Note.² Excludes revenues or expenditures of publicly owned utilities and liquor stores, and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.³ Includes other taxes and charges and miscellaneous revenues.⁴ Includes expenditures for libraries, hospitals, health, employment security administration, veterans' services, air transportation, water transport and terminals, parking facilities, and transit subsidies, police protection, fire protection, correction, protective inspection and regulation, sewerage, natural resources, parks and recreation, housing and community development, solid waste management, financial administration, judicial and legal, general public buildings, other government administration, interest on general debt, and general expenditures, n.e.c.

Note.—Data for fiscal years listed from 1962-63 to 1995-96 are the aggregations of data for government fiscal years that ended in the 12-month period from July 1 to June 30 of those years. Data for 1963 and earlier years include data for government fiscal years ending during that particular calendar year.

Data are not available for intervening years.

Source: Department of Commerce, Bureau of the Census.

TABLE B-85.—Interest-bearing public debt securities by kind of obligation, 1967–99

(Billions of dollars)

End of year or month	Total interest-bearing public debt securities	Marketable						Nonmarketable				
		Total ¹	Treasury bills	Treasury notes	Treasury bonds	Treasury inflation-indexed		Total	U.S. savings securities ²	Foreign series ³	Government account series	Other ⁴
						Notes	Bonds					
Fiscal year:												
1967	322.3	⁵ 210.7	58.5	49.1	97.4	.....	.....	111.6	51.2	1.5	56.2	2.7
1968	344.4	226.6	64.4	71.1	91.1	.....	.....	117.8	51.7	3.7	59.5	2.8
1969	351.7	226.1	68.4	78.9	78.8	.....	.....	125.6	51.7	4.1	66.8	3.1
1970	369.0	232.6	76.2	93.5	63.0	.....	.....	136.4	51.3	4.8	76.3	4.1
1971	396.3	245.5	86.7	104.8	54.0	.....	.....	150.8	53.0	9.3	82.8	5.8
1972	425.4	257.2	94.6	113.4	49.1	.....	.....	168.2	55.9	19.0	89.6	3.7
1973	456.4	263.0	100.1	117.8	45.1	.....	.....	193.4	59.4	28.5	101.7	3.7
1974	473.2	266.6	105.0	128.4	33.1	.....	.....	206.7	61.9	25.0	115.4	4.3
1975	532.1	315.6	128.6	150.3	36.8	.....	.....	216.5	65.5	23.2	124.2	3.6
1976	619.3	392.6	161.2	191.8	39.6	.....	.....	226.7	69.7	21.5	130.6	4.9
1977	697.6	443.5	156.1	241.7	45.7	.....	.....	254.1	75.4	21.8	140.1	16.8
1978	767.0	485.2	160.9	267.9	56.4	.....	.....	281.8	79.8	21.7	153.3	27.1
1979	819.0	506.7	161.4	274.2	71.1	.....	.....	312.3	80.4	28.1	176.4	27.4
1980	906.4	594.5	199.8	310.9	83.8	.....	.....	311.9	72.7	25.2	189.8	24.2
1981	996.5	683.2	223.4	363.6	96.2	.....	.....	313.3	68.0	20.5	201.1	23.7
1982	1,140.9	824.4	277.9	442.9	103.6	.....	.....	316.5	67.3	14.6	210.5	24.1
1983	1,375.8	1,024.0	340.7	557.5	125.7	.....	.....	351.8	70.0	11.5	234.7	35.6
1984	1,559.6	1,176.6	356.8	661.7	158.1	.....	.....	383.0	72.8	8.8	259.5	41.8
1985	1,821.0	1,360.2	384.2	776.4	199.5	.....	.....	460.8	77.0	6.6	313.9	63.3
1986	2,122.7	¹ 1,564.3	410.7	896.9	241.7	.....	.....	558.4	85.6	4.1	365.9	102.8
1987	2,347.8	¹ 1,676.0	378.3	1,005.1	277.6	.....	.....	671.8	97.0	4.4	440.7	129.8
1988	2,599.9	¹ 1,802.9	398.5	1,089.6	299.9	.....	.....	797.0	106.2	6.3	536.5	148.0
1989	2,836.3	¹ 1,892.8	406.6	1,133.2	338.0	.....	.....	943.5	114.0	6.8	663.7	159.0
1990	3,210.9	¹ 2,092.8	482.5	1,218.1	377.2	.....	.....	1,118.2	122.2	36.0	779.4	180.6
1991	3,662.8	¹ 2,390.7	564.6	1,387.7	423.4	.....	.....	1,272.1	133.5	41.6	908.4	188.5
1992	4,061.8	¹ 2,677.5	634.3	1,566.3	461.8	.....	.....	1,384.3	148.3	37.0	1,011.0	188.0
1993	4,408.6	¹ 2,904.9	658.4	1,734.2	497.4	.....	.....	1,503.7	167.0	42.5	1,114.3	179.9
1994	4,689.5	¹ 3,091.6	697.3	1,867.5	511.8	.....	.....	1,597.9	176.4	42.0	1,211.7	167.8
1995	4,950.6	¹ 3,260.4	742.5	1,980.3	522.6	.....	.....	1,690.2	181.2	41.0	1,324.3	143.8
1996	5,220.8	¹ 3,418.4	761.2	2,098.7	543.5	.....	.....	1,802.4	184.1	37.5	1,454.7	126.1
1997	5,407.5	¹ 3,439.6	701.9	2,122.2	576.2	24.4	.....	1,967.9	182.7	34.9	1,608.5	141.9
1998	5,518.7	¹ 3,331.0	637.6	2,009.1	610.4	41.9	17.0	2,187.7	180.8	35.1	1,777.3	194.4
1999	5,647.2	¹ 3,233.0	653.2	1,828.8	643.7	67.6	24.8	2,414.2	180.0	31.0	2,005.2	198.1
1998: Jan	5,450.0	¹ 3,398.1	688.8	2,065.5	587.3	41.4	.....	2,051.9	181.1	36.1	1,677.3	157.4
Feb	5,482.1	¹ 3,424.1	705.1	2,063.9	598.7	41.4	.....	2,057.9	181.3	35.9	1,678.6	162.2
Mar	5,535.3	¹ 3,467.1	720.1	2,091.9	598.7	41.5	.....	2,068.2	181.2	36.4	1,681.5	169.1
Apr	5,492.8	¹ 3,399.2	657.9	2,077.7	598.7	41.5	8.4	2,093.6	181.3	36.2	1,698.8	177.4
May	5,464.5	¹ 3,353.0	647.8	2,041.5	598.7	41.6	8.4	2,111.5	180.7	36.2	1,713.6	181.0
June	5,540.2	¹ 3,369.5	641.1	2,064.6	598.7	41.7	8.4	2,170.7	180.7	36.0	1,769.1	185.0
July	5,520.1	¹ 3,350.8	638.1	2,040.3	598.7	41.8	16.9	2,169.3	180.6	35.7	1,765.4	187.6
Aug	5,557.0	¹ 3,384.6	676.4	2,023.9	610.4	41.8	16.9	2,172.5	180.7	35.5	1,768.2	188.1
Sept	5,518.7	¹ 3,331.0	637.6	2,009.1	610.4	41.9	17.0	2,187.7	180.8	35.1	1,777.3	194.4
Oct	5,515.4	¹ 3,308.9	651.4	1,964.6	610.4	50.4	17.0	2,206.6	181.2	32.8	1,798.6	194.0
Nov	5,584.5	¹ 3,363.4	685.5	1,974.3	621.2	50.5	17.0	2,221.2	181.5	34.4	1,811.9	193.4
Dec	5,605.4	¹ 3,355.5	691.0	1,960.7	621.2	50.6	17.0	2,249.9	180.3	34.3	1,840.0	195.3
1999: Jan	5,568.1	¹ 3,292.8	662.7	1,917.7	621.2	59.1	17.0	2,275.3	180.4	34.1	1,866.3	194.5
Feb	5,580.2	¹ 3,294.5	667.5	1,903.4	632.5	59.1	17.0	2,285.7	180.6	33.9	1,875.9	195.2
Mar	5,643.1	¹ 3,361.3	725.5	1,912.0	632.5	59.2	17.1	2,281.8	180.6	33.5	1,870.2	197.4
Apr	5,577.4	¹ 3,272.6	650.1	1,891.2	632.5	59.3	24.5	2,304.8	180.8	32.9	1,889.4	201.7
May	5,563.1	¹ 3,240.6	648.5	1,860.6	632.5	59.5	24.5	2,322.5	180.0	31.8	1,908.3	202.4
June	5,629.5	¹ 3,248.5	647.8	1,868.5	632.5	59.9	24.7	2,381.0	180.0	30.9	1,967.5	202.6
July	5,599.1	¹ 3,223.7	654.8	1,829.3	632.5	67.4	24.7	2,375.4	180.1	30.9	1,964.8	199.6
Aug	5,663.4	¹ 3,281.0	689.9	1,840.3	643.7	67.4	24.7	2,382.4	180.0	30.7	1,973.1	198.5
Sept	5,647.2	¹ 3,233.0	653.2	1,828.8	643.7	67.6	24.8	2,414.2	180.0	31.0	2,005.2	198.1
Oct	5,640.6	¹ 3,211.2	663.0	1,789.5	643.7	67.8	32.3	2,429.4	180.3	31.0	2,022.2	196.0
Nov	5,684.7	¹ 3,243.7	687.9	1,796.6	643.7	68.1	32.5	2,441.0	180.4	31.0	2,032.7	197.0
Dec	5,766.1	¹ 3,281.0	737.1	1,784.5	643.7	68.2	32.5	2,485.1	179.3	31.3	2,078.7	195.7

¹ Includes Federal Financing Bank securities, not shown separately, in the amount of 15,000 million dollars.² Series previously shown as U.S. savings bonds. Beginning January 1997, includes U.S. retirement plan bonds, U.S. individual retirement bonds, and U.S. savings notes previously included in "other" nonmarketable interest-bearing public debt securities in this table. Data prior to January 1997 do not reflect this change.³ Nonmarketable certificates of indebtedness, notes, bonds, and bills in the Treasury foreign series of dollar-denominated and foreign-currency denominated issues.⁴ Includes depository bonds, retirement plan bonds, Rural Electrification Administration bonds, State and local bonds, and special issues held only by U.S. Government agencies and trust funds and the Federal home loan banks. See footnote 2.⁵ Includes \$5,610 million in certificates not shown separately.

Note.—Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis.

Source: Department of the Treasury.

TABLE B-86.—*Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1967-99*

End of year or month	Amount out-standing, privately held	Maturity class					Average length ¹	
		Within 1 year	1 to 5 years	5 to 10 years	10 to 20 years	20 years and over	Years	Months
		Millions of dollars						
Fiscal year:								
1967	150,321	56,561	53,584	21,057	6,153	12,968	5	1
1968	159,671	66,746	52,295	21,850	6,110	12,670	4	5
1969	156,008	69,311	50,182	18,078	6,097	12,337	4	2
1970	157,910	76,443	57,035	8,286	7,876	8,272	3	8
1971	161,863	74,803	58,557	14,503	6,357	7,645	3	6
1972	165,978	79,509	57,157	16,033	6,358	6,922	3	3
1973	167,869	84,041	54,139	16,385	8,741	4,564	3	1
1974	164,862	87,150	50,103	14,197	9,930	3,481	2	11
1975	210,382	115,677	65,852	15,385	8,857	4,611	2	7
1976	279,782	150,296	90,578	24,169	8,087	6,652	2	8
1977	326,674	161,329	113,319	33,067	8,428	10,531	2	11
1978	356,501	163,819	132,993	33,500	11,383	14,805	3	3
1979	380,530	181,883	127,574	32,279	18,489	20,304	3	7
1980	463,717	220,084	156,244	38,809	25,901	22,679	3	9
1981	549,863	256,187	182,237	48,743	32,569	30,127	4	0
1982	682,043	314,436	221,783	75,749	33,017	37,058	3	11
1983	862,631	379,579	294,955	99,174	40,826	48,097	4	1
1984	1,017,488	437,941	332,808	130,417	49,664	66,658	4	6
1985	1,185,675	472,661	402,766	159,383	62,853	88,012	4	11
1986	1,354,275	506,903	467,348	189,995	70,664	119,365	5	3
1987	1,445,366	483,582	526,746	209,160	72,862	153,016	5	9
1988	1,555,208	524,201	552,993	232,453	74,186	171,375	5	9
1989	1,654,660	546,751	578,333	247,428	80,616	201,532	6	0
1990	1,841,903	626,297	630,144	267,573	82,713	235,176	6	1
1991	2,113,799	713,778	761,243	280,574	84,900	273,304	6	0
1992	2,363,802	808,705	866,329	295,921	84,706	308,141	5	11
1993	2,562,336	858,135	978,714	306,663	94,345	324,479	5	10
1994	2,719,861	877,932	1,128,322	289,998	88,208	335,401	5	8
1995	2,870,781	1,002,875	1,157,492	290,111	87,297	333,006	5	4
1996	3,011,185	1,058,558	1,212,258	306,643	111,360	322,366	5	3
1997	2,998,846	1,017,913	1,206,993	321,622	154,205	298,113	5	4
1998	2,856,637	940,572	1,105,175	319,331	157,347	334,212	5	8
1999	2,728,011	915,145	962,644	378,163	149,703	322,356	5	9
1998: Jan	2,954,877	1,011,181	1,139,318	338,503	155,193	310,681	5	6
Feb	2,978,212	1,029,311	1,147,184	326,495	154,836	320,386	5	6
Mar	3,010,826	1,040,573	1,173,036	326,381	152,471	318,365	5	5
Apr	2,925,886	970,975	1,153,410	324,973	151,116	325,411	5	6
May	2,895,190	964,171	1,113,080	335,515	162,395	320,029	5	8
June	2,894,829	952,967	1,132,460	333,666	159,368	316,369	5	7
July	2,886,700	945,246	1,117,403	335,330	161,250	327,471	5	7
Aug	2,918,259	982,323	1,121,554	320,287	159,382	334,713	5	7
Sept	2,856,637	940,572	1,105,175	319,331	157,347	334,212	5	8
Oct	2,837,432	945,953	1,069,335	327,268	159,593	335,283	5	8
Nov	2,884,352	981,135	1,068,719	335,700	164,364	334,433	5	8
Dec	2,887,273	986,500	1,072,170	368,435	123,614	336,554	5	6
1999: Jan	2,825,086	953,672	1,035,290	376,570	123,614	335,940	5	7
Feb	2,820,023	954,337	1,021,966	374,166	141,265	328,289	5	9
Mar	2,879,622	1,010,698	1,027,821	373,913	140,849	326,341	5	6
Apr	2,783,211	928,597	1,007,440	373,146	140,587	333,441	5	8
May	2,745,144	926,147	982,625	369,372	135,759	331,241	5	9
June	2,747,670	920,996	989,891	369,607	135,759	331,415	5	8
July	2,725,180	919,082	962,199	376,718	135,759	331,421	5	8
Aug	2,774,834	950,892	973,938	378,017	149,703	322,284	5	8
Sept	2,728,011	915,145	962,644	378,163	149,703	322,356	5	9

¹Treasury inflation-indexed notes (first offered in 1997) and bonds (first offered in 1998) are excluded from the average length calculation.

Note.—All issues classified to final maturity.

Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis.

Source: Department of the Treasury.

TABLE B-87.—Estimated ownership of U.S. Treasury securities, 1989–99

(Billions of dollars)

End of month	Total public debt ¹	Federal Reserve and Government accounts ²	Held by private investors									
			Total privately held	De-posi-tory insti-tutions ³	U.S. savings bonds ⁴	Pension funds		Insur-ance com-pa-nies	Mutual funds ⁵	State and local governments	Foreign and inter-national ⁷	Other investors ⁸
						Pri-vate ⁶	State and local governments					
1989: Mar	2,740.9	837.5	1,903.4	239.0	112.2	109.3	127.3	119.7	118.5	355.9	373.5	348.1
June	2,799.9	890.8	1,909.1	218.2	114.0	115.9	127.9	120.6	116.5	358.6	366.4	371.1
Sept	2,857.4	899.1	1,958.3	205.4	115.7	122.9	129.4	121.2	120.4	359.8	391.8	391.7
Dec	2,953.0	935.6	2,017.4	204.2	117.7	131.5	128.6	123.9	124.9	369.1	426.1	391.4
1990: Mar	3,052.0	935.4	2,116.6	218.8	119.9	121.6	139.0	132.3	142.7	401.1	445.4	395.8
June	3,143.8	1,003.8	2,140.0	214.2	121.9	128.4	144.6	133.7	141.2	405.0	451.0	399.9
Sept	3,233.3	1,026.0	2,207.3	214.8	123.9	133.2	146.4	136.4	147.6	407.3	463.8	434.0
Dec	3,364.8	1,059.5	2,305.3	206.5	126.2	137.2	144.5	138.2	162.8	410.6	487.1	492.3
1991: Mar	3,465.2	1,104.6	2,360.6	222.5	129.7	131.2	153.4	147.2	186.1	415.6	492.0	482.9
June	3,538.0	1,139.1	2,398.9	231.5	133.2	132.0	155.0	156.8	180.1	416.8	502.0	491.5
Sept	3,665.3	1,166.9	2,498.4	251.7	135.4	136.2	140.2	171.4	199.5	430.2	506.3	527.6
Dec	3,801.7	1,223.2	2,578.5	271.5	138.1	137.7	141.7	181.8	221.8	435.5	520.9	529.5
1992: Mar	3,881.3	1,215.5	2,665.8	300.5	142.0	128.5	140.7	188.4	227.9	460.0	536.4	541.4
June	3,984.7	1,272.3	2,712.4	315.1	145.4	129.3	146.7	192.8	235.2	435.6	558.2	554.1
Sept	4,064.6	1,282.4	2,782.2	337.1	150.3	133.3	166.4	194.8	245.1	429.3	562.8	563.2
Dec	4,177.0	1,329.7	2,847.3	348.3	157.3	135.3	172.3	197.5	259.5	418.2	576.7	582.2
1993: Mar	4,230.6	1,328.6	2,902.0	362.6	163.6	127.2	171.2	208.0	261.5	434.0	585.9	588.1
June	4,352.0	1,400.6	2,951.4	361.0	166.5	127.4	176.9	217.8	269.2	441.2	596.8	594.6
Sept	4,411.5	1,422.2	2,989.3	366.2	169.1	141.8	188.7	229.4	283.9	434.0	619.1	557.2
Dec	4,535.7	1,476.1	3,059.6	373.0	171.9	136.8	186.3	234.5	294.0	447.8	650.3	565.0
1994: Mar	4,575.9	1,476.0	3,099.9	397.4	175.0	138.0	195.0	233.4	278.0	443.4	661.1	578.6
June	4,645.8	1,547.5	3,098.3	383.9	177.1	145.0	193.4	238.1	271.6	425.2	659.9	604.2
Sept	4,692.8	1,562.8	3,130.0	364.0	178.6	131.7	191.9	243.7	265.3	398.2	682.0	674.6
Dec	4,800.2	1,622.6	3,177.6	339.6	180.5	157.9	192.1	240.1	273.0	370.0	667.3	757.1
1995: Mar	4,864.1	1,619.3	3,244.8	352.9	181.4	162.8	203.1	244.2	273.0	350.5	707.0	770.0
June	4,951.4	1,690.1	3,261.3	340.0	182.6	166.6	197.2	245.0	263.9	313.7	762.5	790.0
Sept	4,974.0	1,688.0	3,286.0	330.8	183.5	170.6	193.0	245.2	272.6	304.3	820.4	765.6
Dec	4,988.7	1,681.0	3,307.7	315.4	185.0	176.5	191.7	241.5	286.5	289.8	835.2	786.1
1996: Mar	5,117.8	1,731.1	3,386.7	322.1	185.8	180.4	198.9	239.4	310.4	283.6	908.1	758.0
June	5,161.1	1,806.7	3,354.4	318.7	186.5	183.9	208.2	229.5	306.5	283.3	929.7	708.1
Sept	5,224.8	1,831.6	3,393.2	310.9	186.8	186.9	202.4	226.8	308.4	263.8	993.4	713.8
Dec	5,323.2	1,892.0	3,431.2	296.6	187.0	189.2	203.5	214.1	315.8	257.0	1,102.1	665.9
1997: Mar	5,380.9	1,928.7	3,452.2	317.3	186.5	192.4	203.7	182.2	310.6	250.6	1,157.6	651.3
June	5,376.2	1,998.9	3,377.3	300.2	186.3	195.9	209.3	183.6	305.4	243.3	1,182.7	570.6
Sept	5,413.1	2,011.5	3,401.6	292.8	186.2	199.7	219.7	187.3	311.4	237.7	1,230.5	536.2
Dec	5,502.4	2,087.8	3,414.6	300.3	186.5	204.1	216.9	176.6	321.5	239.3	1,241.6	527.9
1998: Mar	5,542.4	2,104.9	3,437.5	308.2	186.3	198.7	211.9	170.1	325.1	238.1	1,250.5	548.6
June	5,547.9	2,198.6	3,349.3	290.7	186.0	204.8	214.8	161.9	319.4	258.5	1,256.0	457.2
Sept	5,526.2	2,213.0	3,313.2	244.4	186.0	208.2	211.2	150.7	319.7	266.4	1,224.2	502.4
Dec	5,614.2	2,280.2	3,334.0	237.3	186.7	218.1	216.6	144.5	343.2	269.3	1,278.7	439.6
1999: Mar	5,651.6	2,324.0	3,327.6	247.7	186.6	220.0	218.3	143.8	352.8	272.5	1,272.1	413.8
June	5,638.8	2,439.5	3,199.3	240.6	186.6	226.6	222.5	142.5	335.4	279.1	1,257.4	308.6
Sept	5,656.3	2,480.7	3,175.6	240.6	186.3	228.3	216.6	138.2	332.6	271.6	1,281.3	280.1

¹ Face value.² Federal Reserve holdings exclude Treasury securities held under repurchase agreements.³ Includes commercial banks, savings institutions, and credit unions.⁴ Current accrual value.⁵ Includes U.S. Treasury securities held by the Federal Employees Retirement System Thrift Savings Plan "G Fund."⁶ Includes money market mutual funds, mutual funds, and closed-end investment companies.⁷ Includes nonmarketable foreign series Treasury securities and Treasury deposit funds. Excludes Treasury securities held under repurchase agreements in custody accounts at the Federal Reserve Bank of New York.⁸ Estimates reflect the 1984 benchmark to December 1989, the 1989 benchmark to December 1994, and 1994 benchmark to date.⁹ Includes individuals, Government-sponsored enterprises, brokers and dealers, bank personal trusts and estates, corporate and noncorporate businesses, and other investors.

Source: Department of the Treasury.

CORPORATE PROFITS AND FINANCE

TABLE B-88.—Corporate profits with inventory valuation and capital consumption adjustments, 1959–99

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments	Corporate profits tax liability	Corporate profits after tax with inventory valuation and capital consumption adjustments		
			Total	Dividends	Undistributed profits with inventory valuation and capital consumption adjustments
1959	53.7	23.6	30.0	12.6	17.5
1960	52.3	22.7	29.6	13.4	16.3
1961	53.4	22.8	30.6	13.9	16.7
1962	61.5	24.0	37.5	15.0	22.5
1963	67.6	26.2	41.4	16.2	25.1
1964	74.7	28.0	46.8	18.2	28.6
1965	85.9	30.9	55.0	20.2	34.8
1966	91.8	33.7	58.2	20.7	37.5
1967	89.4	32.7	56.8	21.5	35.3
1968	96.3	39.4	57.0	23.5	33.4
1969	93.4	39.7	53.8	24.2	29.5
1970	81.3	34.4	46.9	24.3	22.6
1971	94.8	37.7	57.0	25.0	32.0
1972	109.4	41.9	67.5	26.8	40.7
1973	123.5	49.3	74.3	29.9	44.3
1974	114.0	51.8	62.2	33.2	29.0
1975	132.5	50.9	81.6	33.0	48.7
1976	160.1	64.2	95.9	39.0	56.9
1977	190.5	73.0	117.5	44.8	72.7
1978	216.8	83.5	133.3	50.8	82.5
1979	221.9	88.0	133.9	57.5	76.4
1980	197.7	84.8	112.9	64.1	48.8
1981	218.0	81.1	136.8	73.8	63.1
1982	200.2	63.1	137.1	76.2	60.9
1983	253.0	77.2	175.8	83.6	92.2
1984	308.7	94.0	214.6	91.0	123.6
1985	321.3	96.5	224.8	97.7	127.1
1986	299.5	106.5	193.0	106.3	86.7
1987	345.3	127.1	218.2	112.2	106.0
1988	403.5	137.2	266.4	129.6	136.8
1989	394.2	141.5	252.8	155.0	97.8
1990	407.4	140.6	266.8	165.6	101.2
1991	430.2	133.6	296.6	178.4	118.2
1992	451.9	143.1	308.7	185.5	123.2
1993	509.7	165.4	344.3	203.1	141.2
1994	572.5	186.7	385.8	234.9	150.8
1995	668.3	211.0	457.3	254.2	203.1
1996	753.9	223.6	530.2	297.7	232.5
1997	837.9	238.3	599.6	333.7	265.9
1998	846.1	240.2	605.8	348.6	257.2
1994:I	497.6	165.4	332.1	220.0	112.1
II	568.3	182.8	385.5	229.7	155.8
III	597.9	194.4	403.6	240.5	163.1
IV	626.0	204.1	421.9	249.4	172.4
1995:I	629.4	203.1	426.4	248.6	177.8
II	654.9	208.8	446.1	251.1	195.0
III	692.4	218.7	473.7	252.1	221.6
IV	696.4	213.3	483.1	265.0	218.1
1996:I	737.2	219.7	517.6	286.2	231.3
II	748.9	225.3	523.6	290.7	232.9
III	754.8	224.0	530.8	302.7	228.1
IV	774.5	225.6	548.9	311.3	237.7
1997:I	803.6	228.9	574.7	320.6	254.1
II	831.6	233.2	598.4	330.6	267.9
III	862.8	246.8	616.0	338.8	277.2
IV	853.5	244.1	609.4	344.8	264.6
1998:I	858.3	239.9	618.3	346.5	271.9
II	847.9	241.1	606.8	347.3	259.5
III	843.8	244.3	599.5	348.4	251.1
IV	834.3	235.6	598.7	352.2	246.5
1999:I	882.0	248.0	634.0	356.4	277.6
II	875.5	254.4	621.0	361.5	259.5
III	879.2	259.4	619.8	367.3	252.4

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-89.—*Corporate profits by industry, 1959-99*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment											
	Total	Domestic industries									Rest of the world	
		Total	Financial ¹			Nonfinancial						
			Total	Federal Reserve banks	Other	Total	Manu- fac- turing ²	Trans- porta- tion and public utilities	Whole- sale trade	Retail trade		Other
1959	53.4	50.7	7.4	0.7	6.6	43.3	26.5	7.1	2.8	3.3	3.6	2.7
1960	51.4	48.2	8.1	.9	7.2	40.1	23.8	7.5	2.5	2.8	3.6	3.1
1961	51.7	48.4	8.1	.8	7.3	40.4	23.3	7.9	2.5	3.0	3.6	3.3
1962	56.9	53.1	8.2	.9	7.4	44.9	26.2	8.5	2.8	3.4	3.9	3.8
1963	62.0	57.9	8.0	1.0	7.1	49.9	29.6	9.5	2.8	3.6	4.4	4.1
1964	68.4	64.0	8.4	1.1	7.2	55.6	32.4	10.2	3.4	4.5	5.1	4.5
1965	78.7	74.0	9.0	1.3	7.6	65.0	39.7	11.0	3.8	4.9	5.7	4.7
1966	84.4	79.8	10.4	1.7	8.7	69.5	42.5	12.0	4.0	4.9	6.2	4.5
1967	81.7	77.0	10.8	2.0	8.9	66.1	39.1	10.9	4.1	5.7	6.5	4.8
1968	88.5	82.9	12.4	2.5	9.9	70.5	41.7	11.0	4.6	6.4	6.9	5.6
1969	85.2	78.6	13.3	3.1	10.3	65.3	37.1	10.7	4.9	6.4	6.3	6.6
1970	74.0	66.9	15.0	3.5	11.4	52.0	27.2	8.3	4.4	6.0	6.1	7.1
1971	87.9	80.0	17.3	3.3	14.0	62.7	34.8	8.9	5.2	7.2	6.7	7.9
1972	100.7	91.2	18.8	3.3	15.4	72.4	41.5	9.5	6.8	7.4	7.2	9.5
1973	114.6	99.7	20.3	4.5	15.8	79.4	46.8	9.1	8.2	6.6	8.7	14.9
1974	108.5	91.1	19.7	5.7	14.0	71.4	41.0	7.6	11.5	2.3	9.0	17.5
1975	134.3	119.6	19.7	5.6	14.1	100.0	54.9	11.0	13.8	8.2	12.1	14.6
1976	164.5	148.0	24.2	5.9	18.3	123.8	71.0	15.3	12.9	10.5	14.2	16.5
1977	193.3	174.2	30.7	6.1	24.6	143.5	78.8	18.6	15.6	12.4	18.2	19.1
1978	221.2	198.4	37.7	7.6	30.0	160.7	89.7	21.8	15.7	12.4	21.1	22.9
1979	229.9	195.3	38.4	9.4	29.0	156.9	88.4	17.0	19.0	10.0	22.6	34.6
1980	209.3	173.8	32.3	11.8	20.5	141.5	76.3	18.4	17.1	6.4	23.3	35.5
1981	216.3	186.6	27.1	14.4	12.7	159.6	88.5	20.4	22.3	10.1	18.2	29.7
1982	188.0	155.2	25.8	15.2	10.6	129.4	63.8	23.1	19.7	13.8	8.9	32.7
1983	223.9	188.5	35.2	14.6	20.6	153.3	72.2	29.6	21.7	19.1	10.8	35.5
1984	262.0	225.1	33.8	16.4	17.3	191.3	87.9	40.1	30.2	21.5	11.6	37.0
1985	255.2	216.8	44.5	16.3	28.2	172.3	81.5	33.9	23.9	22.4	10.7	38.4
1986	250.5	210.7	55.8	15.5	40.3	154.9	54.1	36.0	24.1	23.7	17.0	39.8
1987	298.4	250.4	57.1	15.7	41.4	193.3	83.1	42.0	17.7	23.4	27.1	48.0
1988	359.8	303.1	67.9	17.6	50.3	235.2	116.1	48.4	19.6	20.6	30.4	56.7
1989	360.4	296.1	76.8	20.2	56.7	219.3	105.7	43.5	21.5	21.2	27.4	64.2
1990	388.6	315.9	91.6	21.4	70.2	224.3	109.2	44.4	19.1	21.0	30.6	72.7
1991	421.1	346.7	120.2	20.3	99.9	226.5	93.5	53.2	22.0	27.7	30.0	74.3
1992	448.8	380.1	124.8	17.8	107.0	255.2	93.9	58.5	25.9	33.7	43.2	68.7
1993	506.4	429.6	127.9	16.1	111.7	301.7	108.4	69.6	28.2	39.7	55.9	76.7
1994	561.0	483.7	114.7	17.8	97.0	369.0	139.6	82.9	33.1	46.6	66.8	77.2
1995	650.2	558.2	154.3	22.2	132.1	403.8	166.1	85.8	29.4	44.1	78.5	92.0
1996	729.4	628.6	165.3	21.8	143.5	463.3	181.2	91.4	42.6	52.9	95.2	100.9
1997	803.2	695.1	184.2	23.3	160.9	510.9	185.6	104.7	46.8	63.7	110.1	108.1
1998	802.8	702.8	191.3	24.6	166.7	511.5	168.4	109.0	47.2	69.8	117.1	100.0
1994:I	506.6	431.5	87.5	16.1	71.4	344.0	131.3	74.1	30.8	42.8	65.1	75.1
II	552.5	476.6	116.0	16.8	99.2	360.6	131.4	82.2	37.0	46.4	63.7	75.9
III	579.7	501.4	127.7	18.2	109.5	373.6	140.8	84.8	32.1	47.8	68.1	78.3
IV	605.1	525.4	127.8	20.0	107.8	397.6	154.8	90.5	32.4	49.4	70.5	79.7
1995:I	610.7	522.5	140.9	21.6	119.3	381.5	154.6	84.1	26.2	43.2	73.4	88.2
II	637.1	541.1	154.9	22.6	132.3	386.3	160.2	83.9	24.2	42.6	75.3	96.0
III	673.7	588.0	166.6	22.4	144.1	421.4	173.8	89.1	32.9	44.2	81.5	85.6
IV	679.2	581.0	154.9	22.1	132.8	426.1	175.6	86.1	34.3	46.5	83.7	98.2
1996:I	715.3	616.6	168.6	21.6	147.0	448.0	175.5	88.0	41.6	50.9	92.0	98.7
II	724.7	628.7	170.1	21.7	148.4	458.5	181.6	93.6	37.2	53.0	93.2	96.0
III	729.6	631.1	166.4	21.8	144.6	464.8	181.8	90.4	41.4	54.9	96.3	98.4
IV	748.1	637.8	156.0	22.1	133.9	481.8	185.7	93.6	50.2	52.9	99.4	110.3
1997:I	772.6	670.7	176.6	22.6	154.0	494.0	179.0	100.1	48.9	62.4	103.6	101.9
II	797.7	684.7	181.9	23.0	158.9	502.8	186.6	101.8	48.0	60.9	105.5	113.1
III	827.0	717.3	186.5	23.6	162.9	530.7	195.4	108.2	47.4	66.1	113.6	109.8
IV	815.5	708.0	191.8	24.2	167.7	516.1	181.4	108.8	42.8	65.4	117.8	107.6
1998:I	818.4	710.5	194.9	24.5	170.4	515.6	170.8	110.9	47.9	71.0	115.0	107.8
II	805.6	698.2	192.2	24.4	167.8	506.0	169.2	105.0	50.1	69.7	111.9	107.4
III	799.9	713.2	189.5	24.7	164.8	523.7	171.9	113.0	49.7	69.3	119.9	86.6
IV	787.4	689.1	188.6	24.7	163.9	500.6	161.7	106.9	41.2	69.0	121.7	98.3
1999:I	831.4	727.1	205.3	24.3	180.9	521.9	171.0	111.9	43.4	75.7	119.8	104.3
II	822.2	718.9	198.3	24.5	173.7	520.6	167.8	107.9	44.3	75.4	125.2	103.3
III	827.1	719.0	203.9	25.5	178.4	515.1	163.1	117.3	39.1	67.7	127.9	108.1

¹ Consists of the following industries: Depository institutions; nondepository credit institutions; security and commodity brokers; insurance carriers; regulated investment companies; small business investment companies; and real estate investment trusts.

² See Table B-90 for industry detail.

Note.—The industry classification is on a company basis and is based on the 1987 Standard Industrial Classification (SIC) beginning 1987, and on the 1972 SIC for earlier years shown.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-90.—Corporate profits of manufacturing industries, 1959-99

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment												
	Total manufacturing	Durable goods							Nondurable goods				
		Total	Primary metal industries	Fabricated metal products	Industrial machinery and equipment	Electronic and other electric equipment	Motor vehicles and equipment	Other	Total	Food and kindred products	Chemicals and allied products	Petroleum and coal products	Other
1959.....	26.5	13.7	2.3	1.1	2.2	1.7	3.0	3.5	12.8	2.5	3.5	2.6	4.3
1960.....	23.8	11.6	2.0	.8	1.8	1.3	3.0	2.7	12.1	2.2	3.1	2.6	4.2
1961.....	23.3	11.3	1.6	1.0	1.9	1.3	2.5	2.9	12.0	2.4	3.3	2.2	4.2
1962.....	26.2	14.0	1.6	1.2	2.4	1.5	4.0	3.4	12.2	2.4	3.2	2.2	4.4
1963.....	29.6	16.4	2.0	1.3	2.6	1.6	4.9	3.9	13.2	2.7	3.7	2.2	4.7
1964.....	32.4	18.0	2.5	1.5	3.3	1.7	4.6	4.4	14.4	2.7	4.1	2.4	5.3
1965.....	39.7	23.2	3.1	2.1	4.0	2.7	6.2	5.2	16.5	2.9	4.6	2.9	6.1
1966.....	42.5	24.0	3.6	2.4	4.6	3.0	5.2	5.2	18.5	3.3	4.9	3.4	6.9
1967.....	39.1	21.2	2.7	2.5	4.2	3.0	4.0	4.9	17.9	3.3	4.3	3.9	6.4
1968.....	41.7	22.4	1.9	2.3	4.2	2.9	5.5	5.6	19.3	3.2	5.3	3.7	7.1
1969.....	37.1	19.1	1.4	2.0	3.7	2.3	4.8	4.9	18.0	3.1	4.6	3.3	7.0
1970.....	27.2	10.4	.8	1.1	3.0	1.3	1.3	2.9	16.8	3.2	3.9	3.6	6.1
1971.....	34.8	16.5	.8	1.5	3.0	2.0	5.1	4.1	18.3	3.5	4.5	3.7	6.6
1972.....	41.5	22.6	1.7	2.2	4.4	2.8	5.9	5.5	19.0	3.0	5.2	3.2	7.6
1973.....	46.8	25.0	2.3	2.6	4.8	3.2	5.9	6.2	21.8	2.5	6.1	5.2	7.9
1974.....	41.0	15.2	5.0	1.8	3.3	.5	.7	3.9	25.8	2.6	5.2	10.7	7.2
1975.....	54.9	20.6	2.8	3.3	5.0	2.6	2.2	4.6	34.3	8.6	6.4	9.9	9.4
1976.....	71.0	31.3	2.1	3.9	6.9	3.8	7.4	7.3	39.6	7.1	8.2	13.3	11.1
1977.....	78.8	37.7	1.0	4.5	8.5	5.9	9.3	8.5	41.1	6.8	7.8	12.9	13.6
1978.....	89.7	45.1	3.6	5.0	10.5	6.7	9.0	10.4	44.6	6.1	8.2	15.5	14.7
1979.....	88.4	36.6	3.5	5.2	9.2	5.5	4.6	8.5	51.8	5.8	7.1	24.5	14.5
1980.....	76.3	18.3	2.6	4.4	7.7	5.2	-4.3	2.7	57.9	6.0	5.5	33.6	12.9
1981.....	88.5	18.9	3.1	4.5	8.6	5.1	.4	-2.7	69.6	9.0	7.7	38.6	14.3
1982.....	63.8	3.8	-4.8	2.7	2.6	1.6	-2	1.9	60.0	7.2	4.7	33.4	14.7
1983.....	72.2	17.8	-5.0	3.1	3.1	3.4	5.1	8.1	54.3	6.1	7.0	22.4	18.9
1984.....	87.9	37.7	-5	4.6	5.1	5.1	8.9	14.4	50.2	6.6	7.7	16.1	19.8
1985.....	81.5	28.8	-1.0	4.8	4.9	2.6	7.3	10.1	52.7	8.6	6.2	17.4	20.5
1986.....	54.1	24.5	.7	5.1	-3	2.5	4.4	12.0	29.6	7.3	7.1	-5.8	21.1
1987.....	83.1	39.3	2.5	5.4	4.5	5.6	3.7	17.6	43.8	11.2	13.9	-2.6	21.3
1988.....	116.1	51.0	6.0	6.4	9.6	7.3	5.7	16.1	65.1	11.8	18.2	11.9	23.2
1989.....	105.7	48.3	6.2	6.3	10.7	9.0	2.2	13.8	57.4	10.8	17.6	5.4	23.6
1990.....	109.2	41.6	3.4	6.0	10.5	8.4	-2.2	15.6	67.6	14.2	16.3	15.4	21.8
1991.....	93.5	32.1	1.4	5.2	4.2	9.7	-5.4	16.9	61.5	18.0	15.6	6.3	21.6
1992.....	93.9	37.6	-2	6.1	5.9	10.1	-1.2	17.0	56.3	17.9	15.4	-2.0	24.9
1993.....	108.4	51.8	.2	7.3	5.6	14.9	5.2	18.7	56.6	16.0	15.3	1.6	23.8
1994.....	139.6	70.6	2.1	10.9	7.6	22.5	7.3	20.2	69.0	19.5	22.2	-1	27.5
1995.....	166.1	77.6	6.9	11.8	12.9	21.4	-3	24.9	88.5	26.7	26.7	5.5	29.5
1996.....	181.2	87.0	5.4	14.4	15.0	20.2	3.7	28.4	94.2	21.6	25.5	13.3	33.7
1997.....	185.6	93.3	5.1	16.7	13.5	22.1	4.9	30.9	92.3	22.1	26.0	16.0	28.2
1998.....	168.4	95.1	5.4	17.3	14.6	18.2	7.5	32.2	73.3	17.0	20.6	8.3	27.3
1994:I.....	131.3	69.3	1.2	10.3	5.7	19.3	13.8	18.9	62.0	18.3	18.8	-1.8	26.7
II.....	131.4	66.6	1.5	9.8	7.2	20.7	8.6	18.9	64.8	18.1	21.3	-3.8	29.3
III.....	140.8	68.3	2.5	10.8	7.5	23.9	3.5	20.2	72.5	20.0	22.5	2.5	27.4
IV.....	154.8	78.2	3.5	12.9	10.0	26.1	3.2	22.7	76.6	21.6	26.1	2.5	26.5
1995:I.....	154.6	77.1	6.5	11.6	11.8	22.2	2.0	23.1	77.5	24.2	23.8	.9	28.5
II.....	160.2	73.6	7.8	12.2	11.7	19.6	-1.9	24.2	86.6	27.1	27.2	4.9	27.4
III.....	173.8	78.7	6.5	11.4	13.5	21.8	-1	25.5	95.1	27.8	28.6	9.4	29.3
IV.....	175.6	80.8	6.7	11.8	14.6	21.9	-1.1	27.0	94.9	27.7	27.3	7.0	32.9
1996:I.....	175.5	81.7	5.4	13.8	17.9	17.3	.7	26.6	93.8	22.8	27.0	8.8	35.2
II.....	181.6	89.3	4.9	12.9	15.4	20.5	6.0	29.5	92.4	18.9	26.9	13.1	33.4
III.....	181.8	88.1	6.0	15.2	13.5	20.0	6.9	26.4	93.7	20.3	24.7	14.7	34.0
IV.....	185.7	88.8	5.1	15.7	13.0	22.8	1.1	31.0	96.9	24.6	23.5	16.7	32.2
1997:I.....	179.0	84.1	4.3	15.6	9.5	21.7	4.8	28.2	94.9	21.8	25.9	17.3	29.9
II.....	186.6	92.1	4.9	16.2	13.6	21.6	3.3	32.5	94.5	21.1	25.6	18.1	29.7
III.....	195.4	104.4	6.0	18.0	16.4	24.4	7.4	32.2	91.1	21.3	27.0	15.3	27.4
IV.....	181.4	92.6	5.4	17.2	14.7	20.6	4.1	30.5	88.8	24.5	25.5	13.1	25.7
1998:I.....	170.8	87.3	6.1	15.1	8.8	18.3	7.8	31.2	83.5	19.5	24.6	11.3	28.1
II.....	169.2	89.7	5.4	17.0	14.6	16.2	5.7	30.9	79.5	20.1	18.8	11.0	29.5
III.....	171.9	97.2	5.0	19.9	15.7	16.9	6.6	33.1	74.7	21.3	19.0	6.8	27.5
IV.....	161.7	106.3	5.0	17.0	19.4	21.4	9.8	33.7	55.5	7.1	20.0	4.1	24.2
1999:I.....	171.0	100.5	1.7	19.4	16.6	20.5	10.7	31.6	70.5	17.2	25.1	-.9	29.0
II.....	167.8	100.7	1.2	19.0	18.6	19.6	10.4	32.0	67.0	18.6	20.8	-3	28.0
III.....	163.1	94.4	.4	19.4	17.1	20.8	9.5	27.2	68.7	18.7	17.4	3.6	29.0

Note.—The industry classification is on a company basis and is based on the 1987 Standard Industrial Classification (SIC) beginning 1987 and on the 1972 SIC for earlier years shown. In the 1972 SIC, the categories shown here as "industrial machinery and equipment" and "electronic and other electric equipment" were identified as "machinery, except electrical" and "electric and electronic equipment," respectively.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-91.—Sales, profits, and stockholders' equity, all manufacturing corporations, 1952-99
(Billions of dollars)

Year or quarter	All manufacturing corporations				Durable goods industries				Nondurable goods industries			
	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²
		Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes	
1952	250.2	22.9	10.7	103.7	122.0	12.9	5.5	49.8	128.0	10.0	5.2	53.9
1953	265.9	24.4	11.3	108.2	137.9	14.0	5.8	52.4	128.0	10.4	5.5	55.7
1954	248.5	20.9	11.2	113.1	122.8	11.4	5.6	54.9	125.7	9.6	5.6	58.2
1955	278.4	28.6	15.1	120.1	142.1	16.5	8.1	58.8	136.3	12.1	7.0	61.3
1956	307.3	29.8	16.2	131.6	159.5	16.5	8.3	65.2	147.8	13.2	7.8	66.4
1957	320.0	28.2	15.4	141.1	166.0	15.8	7.9	70.5	154.1	12.4	7.5	70.6
1958	305.3	22.7	12.7	147.4	148.6	11.4	5.8	72.8	156.7	11.3	6.9	74.6
1959	338.0	29.7	16.3	157.1	169.4	15.8	8.1	77.9	168.5	13.9	8.3	79.2
1960	345.7	27.5	15.2	165.4	173.9	14.0	7.0	82.3	171.8	13.5	8.2	83.1
1961	356.4	27.5	15.3	172.6	175.2	13.6	6.9	84.9	181.2	13.9	8.5	87.7
1962	389.4	31.9	17.7	181.4	195.3	16.8	8.6	89.1	194.6	15.1	9.2	92.3
1963	412.7	34.9	19.5	189.7	209.0	18.5	9.5	93.3	203.6	16.4	10.0	96.3
1964	443.1	39.6	23.2	199.8	226.3	21.2	11.6	98.5	216.8	18.3	11.6	101.3
1965	492.2	46.5	27.5	211.7	257.0	26.2	14.5	105.4	235.2	20.3	13.0	106.3
1966	554.2	51.8	30.9	230.3	291.7	29.2	16.4	115.2	262.4	22.6	14.6	115.1
1967	575.4	47.8	29.0	247.6	300.6	25.7	14.6	125.0	274.8	22.0	14.4	122.6
1968	631.9	55.4	32.1	265.9	335.5	30.6	16.5	135.6	296.4	24.8	15.5	130.3
1969	694.6	58.1	33.2	289.9	366.5	31.5	16.9	147.6	328.1	26.6	16.4	142.3
1970	708.8	48.1	28.6	306.8	363.1	23.0	12.9	155.1	345.7	25.2	15.7	151.7
1971	751.1	52.9	31.0	320.8	381.8	26.5	14.5	160.4	369.3	26.5	16.5	160.5
1972	849.5	63.2	36.5	343.4	435.8	33.6	18.4	171.4	413.7	29.6	18.0	172.0
1973	1,017.2	81.4	48.1	374.1	527.3	43.6	24.8	188.7	489.9	37.8	23.3	185.4
1973: IV	275.1	21.4	13.0	386.4	140.1	10.8	6.3	194.7	135.0	10.6	6.7	191.7
New series:												
1973: IV	236.6	20.6	13.2	368.0	122.7	10.1	6.2	185.8	113.9	10.5	7.0	182.1
1974	1,060.6	92.1	58.7	395.0	529.0	41.1	24.7	196.0	531.6	51.0	34.1	199.0
1975	1,065.2	79.9	49.1	423.4	521.1	35.3	21.4	208.1	544.1	44.6	27.7	215.3
1976	1,203.2	104.9	64.5	462.7	589.6	50.7	30.8	224.3	613.7	54.3	33.5	238.4
1977	1,328.1	115.1	70.4	496.7	657.3	57.9	34.8	239.9	670.8	57.2	35.5	256.8
1978	1,496.4	132.5	81.1	540.5	760.7	69.6	41.8	262.6	735.7	62.9	39.3	277.9
1979	1,741.8	154.2	98.7	600.5	865.7	72.4	45.2	292.5	876.1	81.8	53.5	308.0
1980	1,912.8	145.8	92.6	668.1	889.1	57.4	35.6	317.7	1,023.7	88.4	56.9	350.4
1981	2,144.7	158.6	101.3	743.4	979.5	67.2	41.6	350.4	1,165.2	91.3	59.6	393.0
1982	2,039.4	108.2	70.9	770.2	913.1	34.7	21.7	355.5	1,126.4	73.6	49.3	414.7
1983	2,114.3	133.1	85.8	812.8	973.5	48.7	30.0	372.4	1,140.8	84.4	55.8	440.4
1984	2,335.0	165.6	107.6	864.2	1,107.6	75.5	48.9	395.6	1,227.5	90.0	58.8	468.5
1985	2,331.4	137.0	87.6	866.2	1,142.6	61.5	38.6	420.9	1,188.8	75.6	49.1	445.3
1986	2,220.9	129.3	83.1	874.7	1,125.5	52.1	32.6	436.3	1,095.4	77.2	50.5	438.4
1987	2,378.2	173.0	115.6	900.9	1,178.0	78.0	53.0	444.3	1,200.3	95.1	62.6	456.6
1988 ³	2,596.2	215.3	153.8	957.6	1,284.7	91.6	66.9	468.7	1,311.5	123.7	86.8	488.9
1989	2,745.1	187.6	135.1	999.0	1,356.6	75.1	55.5	501.3	1,388.5	112.6	79.6	497.7
1990	2,810.7	158.1	110.1	1,043.8	1,357.2	57.3	40.7	515.0	1,453.5	100.8	69.4	528.9
1991	2,761.1	98.7	66.4	1,064.1	1,304.0	13.9	7.2	506.8	1,457.1	84.8	59.3	557.4
1992 ⁴	2,890.2	31.4	22.1	1,034.7	1,389.8	-33.7	-24.0	473.9	1,500.4	65.1	46.0	560.8
1993	3,015.1	117.9	83.2	1,039.7	1,490.2	38.9	27.4	482.7	1,524.9	79.0	55.7	557.1
1994	3,255.8	243.5	174.9	1,110.1	1,657.6	121.0	87.1	533.3	1,598.2	122.5	87.8	576.8
1995	3,528.3	274.5	198.2	1,240.6	1,807.7	130.6	94.3	613.7	1,720.6	143.9	103.9	627.0
1996	3,757.6	306.6	224.9	1,348.0	1,941.6	146.6	106.1	673.9	1,816.0	160.0	118.8	674.2
1997	3,920.0	331.4	244.5	1,462.7	2,075.8	167.0	121.4	743.4	1,844.2	164.4	123.1	719.3
1998	3,952.9	314.2	234.4	1,482.5	2,171.5	174.7	127.9	779.5	1,781.4	139.5	106.5	703.0
1997: I	935.2	82.5	60.6	1,429.3	487.7	38.9	27.0	722.7	447.5	43.6	33.6	706.5
II	987.8	92.4	66.9	1,458.6	527.8	49.5	36.3	736.7	460.1	42.8	30.5	721.9
III	986.0	86.9	62.5	1,483.8	519.5	42.0	29.5	758.4	466.6	44.9	33.0	725.4
IV	1,011.0	69.6	54.5	1,479.3	540.9	36.6	28.5	755.9	470.1	33.0	26.0	723.4
1998: I	958.9	96.8	74.7	1,495.2	522.1	56.3	44.8	766.7	436.9	40.5	29.9	728.5
II	997.9	76.5	54.7	1,469.7	547.4	37.2	25.8	774.7	450.5	39.4	29.0	695.1
III	986.3	82.4	61.2	1,479.2	537.4	39.5	28.1	784.2	448.9	42.9	33.1	694.9
IV	1,009.8	58.4	43.8	1,486.0	564.7	41.7	29.2	792.5	445.2	16.7	14.6	693.5
1999: I	970.8	81.5	59.8	1,498.2	539.4	47.4	33.6	804.4	431.5	34.1	26.2	693.7
II	1,040.8	92.7	66.8	1,529.7	580.6	55.0	39.7	836.7	460.2	37.7	27.1	692.9
III	1,053.4	92.5	69.3	1,562.8	574.5	47.5	35.0	857.4	478.8	45.0	34.4	705.4

¹ In the old series, "income taxes" refers to Federal income taxes only, as State and local income taxes had already been deducted. In the new series, no income taxes have been deducted.

² Annual data are average equity for the year (using four end-of-quarter figures).

³ Beginning 1988, profits before and after income taxes reflect inclusion of minority stockholders' interest in net income before and after income taxes.

⁴ Data for 1992 (most significantly 1992:I) reflect the early adoption of Financial Accounting Standards Board Statement 106 (Employer's Accounting for Post-Retirement Benefits Other Than Pensions) by a large number of companies during the fourth quarter of 1992. Data for 1993:I also reflect adoption of Statement 106. Corporations must show the cumulative effect of a change in accounting principle in the first quarter of the year in which the change is adopted.

Note.—Data are not necessarily comparable from one period to another due to changes in accounting principles, industry classifications, sampling procedures, etc. For explanatory notes concerning compilation of the series, see "Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations," Department of Commerce, Bureau of the Census.

Source: Department of Commerce, Bureau of the Census.

TABLE B-92.—*Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1947-99*

Year or quarter	Ratio of profits after income taxes (annual rate) to stockholders' equity—percent ¹			Profits after income taxes per dollar of sales—cents		
	All manufacturing corporations	Durable goods industries	Nondurable goods industries	All manufacturing corporations	Durable goods industries	Nondurable goods industries
1947.....	15.6	14.4	16.6	6.7	6.7	6.7
1948.....	16.0	15.7	16.2	7.0	7.1	6.8
1949.....	11.6	12.1	11.2	5.8	6.4	5.4
1950.....	15.4	16.9	14.1	7.1	7.7	6.5
1951.....	12.1	13.0	11.2	4.9	5.3	4.5
1952.....	10.3	11.1	9.7	4.3	4.5	4.1
1953.....	10.5	11.1	9.9	4.3	4.2	4.3
1954.....	9.9	10.3	9.6	4.5	4.6	4.4
1955.....	12.6	13.8	11.4	5.4	5.7	5.1
1956.....	12.3	12.8	11.8	5.3	5.2	5.3
1957.....	10.9	11.3	10.6	4.8	4.8	4.9
1958.....	8.6	8.0	9.2	4.2	3.9	4.4
1959.....	10.4	10.4	10.4	4.8	4.8	4.9
1960.....	9.2	8.5	9.8	4.4	4.0	4.8
1961.....	8.9	8.1	9.6	4.3	3.9	4.7
1962.....	9.8	9.6	9.9	4.5	4.4	4.7
1963.....	10.3	10.1	10.4	4.7	4.5	4.9
1964.....	11.6	11.7	11.5	5.2	5.1	5.4
1965.....	13.0	13.8	12.2	5.6	5.7	5.5
1966.....	13.4	14.2	12.7	5.6	5.6	5.6
1967.....	11.7	11.7	11.8	5.0	4.8	5.3
1968.....	12.1	12.2	11.9	5.1	4.9	5.2
1969.....	11.5	11.4	11.5	4.8	4.6	5.0
1970.....	9.3	8.3	10.3	4.0	3.5	4.5
1971.....	9.7	9.0	10.3	4.1	3.8	4.5
1972.....	10.6	10.8	10.5	4.3	4.2	4.4
1973.....	12.8	13.1	12.6	4.7	4.7	4.8
1973: IV.....	13.4	12.9	14.0	4.7	4.5	5.0
New series:						
1973: IV.....	14.3	13.3	15.3	5.6	5.0	6.1
1974.....	14.9	12.6	17.1	5.5	4.7	6.4
1975.....	11.6	10.3	12.9	4.6	4.1	5.1
1976.....	13.9	13.7	14.2	5.4	5.2	5.5
1977.....	14.2	14.5	13.8	5.3	5.3	5.3
1978.....	15.0	16.0	14.2	5.4	5.5	5.3
1979.....	16.4	15.4	17.4	5.7	5.2	6.1
1980.....	13.9	11.2	16.3	4.8	4.0	5.6
1981.....	13.6	11.9	15.2	4.7	4.2	5.1
1982.....	9.2	6.1	11.9	3.5	2.4	4.4
1983.....	10.6	8.1	12.7	4.1	3.1	4.9
1984.....	12.5	12.4	12.5	4.6	4.4	4.8
1985.....	10.1	9.2	11.0	3.8	3.4	4.1
1986.....	9.5	7.5	11.5	3.7	2.9	4.6
1987.....	12.8	11.9	13.7	4.9	4.5	5.2
1988 ²	16.1	14.3	17.8	5.9	5.2	6.6
1989.....	13.5	11.1	16.0	4.9	4.1	5.7
1990.....	10.6	7.9	13.1	3.9	3.0	4.8
1991.....	6.2	1.4	10.6	2.4	.5	4.1
1992 ³	2.1	-5.1	8.2	.8	-1.7	3.1
1993.....	8.0	5.7	10.0	2.8	1.8	3.7
1994.....	15.8	16.3	15.2	5.4	5.3	5.5
1995.....	16.0	15.4	16.6	5.6	5.2	6.0
1996.....	16.7	15.7	17.6	6.0	5.5	6.5
1997.....	16.7	16.3	17.1	6.2	5.8	6.7
1998.....	15.8	16.4	15.2	5.9	5.9	6.0
1997:I.....	17.0	15.0	19.0	6.5	5.5	7.5
II.....	18.3	19.7	16.9	6.8	6.9	6.6
III.....	16.8	15.5	18.2	6.3	5.7	7.1
IV.....	14.7	15.1	14.4	5.4	5.3	5.5
1998:I.....	20.0	23.4	16.4	7.8	8.6	6.8
II.....	14.9	13.3	16.7	5.5	4.7	6.4
III.....	16.5	14.3	19.0	6.2	5.2	7.4
IV.....	11.8	14.7	8.4	4.3	5.2	3.3
1999:I.....	16.0	16.7	15.1	6.2	6.2	6.1
II.....	17.5	19.0	15.6	6.4	6.8	5.9
III.....	17.7	16.3	19.5	6.6	6.1	7.2

¹ Annual ratios based on average equity for the year (using four end-of-quarter figures). Quarterly ratios based on equity at end of quarter.

² See footnote 3, Table B-91.

³ See footnote 4, Table B-91.

Note.—Based on data in millions of dollars.

See Note, Table B-91.

Source: Department of Commerce, Bureau of the Census.

TABLE B-93.—Common stock prices and yields, 1957–99

Year or month	Common stock prices ¹						Common stock yields (S&P) (percent) ⁴	
	New York Stock Exchange indexes (Dec. 31, 1965=50) ²					Standard & Poor's composite index (1941–43=10) ²	Dividend-price ratio ⁵	Earnings-price ratio ⁶
	Composite	Industrial	Transportation	Utility ³	Finance			
1957	23.67					475.71	4.35	7.89
1958	24.56					491.66	3.97	6.23
1959	30.73					632.12	3.23	5.78
1960	30.01					618.04	3.47	5.90
1961	35.37					691.55	2.98	4.62
1962	33.49					639.76	3.37	5.82
1963	37.51					714.81	3.17	5.50
1964	43.76					834.05	3.01	5.32
1965	47.39					910.88	3.00	5.59
1966	46.15	46.18	50.26	90.81	44.45	873.60	3.40	6.63
1967	50.77	51.97	53.51	90.86	49.82	879.12	3.20	5.73
1968	55.37	58.00	50.58	88.38	65.85	906.00	3.07	5.67
1969	54.67	57.44	46.96	85.60	70.49	876.72	3.24	6.08
1970	45.72	48.03	32.14	74.47	60.00	753.19	3.83	6.45
1971	54.22	57.92	44.35	79.05	70.38	884.76	3.14	5.41
1972	60.29	65.73	50.17	76.95	78.35	950.71	2.84	5.50
1973	57.42	63.08	37.74	75.38	70.12	923.88	3.06	7.12
1974	43.84	48.08	31.89	59.58	49.67	759.37	4.47	11.59
1975	45.73	50.52	31.10	63.00	47.14	802.49	4.31	9.15
1976	54.46	60.44	39.57	73.94	52.94	974.92	3.77	8.90
1977	53.69	57.86	41.09	81.84	55.25	894.63	4.62	10.79
1978	53.70	58.23	43.50	78.44	56.65	820.23	5.28	12.03
1979	58.32	64.76	47.34	76.41	61.42	844.40	5.47	13.46
1980	68.10	78.70	60.61	74.69	64.25	891.41	5.26	12.66
1981	74.02	85.44	72.61	77.81	73.52	932.92	5.20	11.96
1982	68.93	78.18	60.41	79.49	71.99	884.36	5.81	11.60
1983	92.63	107.45	89.36	93.99	95.34	1,190.34	4.40	8.03
1984	92.46	108.01	85.63	92.89	89.28	1,178.48	4.64	10.02
1985	108.09	123.79	104.11	113.49	114.21	1,328.23	4.25	8.12
1986	136.00	155.85	119.87	142.72	147.20	1,792.76	3.49	6.09
1987	161.70	195.31	140.39	148.59	146.48	2,275.99	3.08	5.48
1988	149.91	180.95	134.12	143.53	127.26	2,060.82	3.64	8.01
1989	180.02	216.23	175.28	174.87	151.88	2,508.91	3.45	7.42
1990	183.46	225.78	158.62	181.20	133.26	2,678.94	3.61	6.47
1991	206.33	258.14	173.99	185.32	150.82	2,929.33	3.24	4.79
1992	229.01	284.62	201.09	198.91	179.26	3,284.29	2.99	4.22
1993	249.58	299.99	242.49	228.90	216.42	3,522.06	2.78	4.46
1994	254.12	315.25	247.29	209.06	209.73	3,793.77	2.82	5.83
1995	291.15	367.34	269.41	220.30	238.45	4,493.76	2.56	6.09
1996	358.17	453.98	327.33	249.77	303.89	5,742.89	2.19	5.24
1997	456.54	574.52	414.60	283.82	424.48	7,441.15	1.77	4.57
1998	550.26	681.57	468.69	378.12	516.35	8,625.52	1.08550	1.49
1999	619.16	774.78	491.60	473.73	530.86	10,464.88	1,327.33	1.25
1998: Jan	504.13	624.61	458.49	332.50	479.81	7,808.35	963.36	1.62
Feb	532.15	660.91	485.73	341.91	508.97	8,323.61	1,023.74	1.55
Mar	560.70	693.13	508.06	367.48	539.47	8,709.47	1,076.83	1.48
Apr	578.05	711.89	523.73	378.92	563.07	9,037.44	1,112.20	1.43
May	574.46	712.39	505.02	372.62	551.28	9,080.07	1,108.42	1.45
June	569.76	704.14	492.98	376.51	548.57	8,872.96	1,108.39	1.45
July	586.39	718.54	503.89	388.78	579.67	9,097.14	1,156.58	1.39
Aug	539.16	665.66	441.36	372.48	511.22	8,478.52	1,074.62	1.48
Sept	506.56	629.51	408.75	372.33	454.28	7,909.79	1,020.64	1.59
Oct	511.49	636.62	396.61	390.17	448.12	8,164.47	1,032.47	1.59
Nov	564.26	704.46	442.95	412.59	501.45	9,005.75	1,144.43	1.43
Dec	576.05	717.00	456.70	431.14	510.31	9,018.68	1,190.05	1.37
1999: Jan	595.43	741.43	479.72	449.50	523.38	9,345.86	1,248.77	1.30
Feb	588.70	736.20	477.47	436.49	514.75	9,322.94	1,246.58	1.32
Mar	603.69	751.93	491.25	436.23	544.08	9,753.63	1,281.66	1.30
Apr	627.75	780.84	523.08	456.96	564.99	10,443.50	1,334.76	1.24
May	635.62	791.72	537.88	470.40	562.66	10,853.87	1,332.07	1.24
June	629.53	783.96	520.66	482.71	546.43	10,704.02	1,322.55	1.25
July	648.83	809.33	528.72	501.00	557.92	11,052.22	1,380.99	1.20
Aug	621.03	778.82	492.13	483.68	521.59	10,935.47	1,327.49	1.25
Sept	607.87	769.47	462.33	475.42	493.37	10,714.03	1,318.17	1.27
Oct	599.04	753.94	450.13	478.19	490.92	10,396.88	1,300.01	1.28
Nov	634.22	791.41	474.78	502.59	539.20	10,809.80	1,391.00	1.21
Dec	638.17	808.28	461.04	511.64	510.99	11,246.36	1,428.68	1.18

¹ Averages of daily closing prices, except NYSE data through May 1964 are averages of weekly closing prices.² Includes stocks as follows: for NYSE, all stocks listed (more than 3,500); for Dow-Jones industrial average, 30 stocks; and for S&P composite index, 500 stocks.³ Effective April 1993, the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. Annual indexes prior to 1993 reflect the doubling.⁴ Based on 500 stocks in the S&P composite index.⁵ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures; annual data are averages of monthly figures.⁶ Quarterly data are ratio of earnings (after taxes) for 4 quarters ending with particular quarter to price index for last day of that quarter. Annual data are averages of quarterly ratios.

Note.—All data relate to stocks listed on the New York Stock Exchange.

Sources: New York Stock Exchange (NYSE), Dow Jones & Co., Inc., and Standard & Poor's (S&P).

TABLE B-94.—*Business formation and business failures, 1955-98*

Year or month	Index of net business formation (1967=100)	New business incorporations (number)	Business failures ¹						
			Business failure rate ²	Number of failures			Amount of current liabilities (millions of dollars)		
				Total	Liability size class		Total	Liability size class	
					Under \$100,000	\$100,000 and over		Under \$100,000	\$100,000 and over
1955	96.6	139,915	42	10,969	10,113	856	449.4	206.4	243.0
1956	94.6	141,163	48	12,686	11,615	1,071	562.7	239.8	322.9
1957	90.3	137,112	52	13,739	12,547	1,192	615.3	267.1	348.2
1958	90.2	150,781	56	14,964	13,499	1,465	728.3	297.6	430.7
1959	97.9	193,067	52	14,053	12,707	1,346	692.8	278.9	413.9
1960	94.5	182,713	57	15,445	13,650	1,795	938.6	327.2	611.4
1961	90.8	181,535	64	17,075	15,006	2,069	1,090.1	370.1	720.0
1962	92.6	182,057	61	15,782	13,772	2,010	1,213.6	346.5	867.1
1963	94.4	186,404	56	14,374	12,192	2,182	1,352.6	321.0	1,031.6
1964	98.2	197,724	53	13,501	11,346	2,155	1,329.2	313.6	1,015.6
1965	99.8	203,897	53	13,514	11,340	2,174	1,321.7	321.7	1,000.0
1966	99.3	200,010	52	13,061	10,833	2,228	1,385.7	321.5	1,064.1
1967	100.0	206,569	49	12,364	10,144	2,220	1,265.2	297.9	967.3
1968	108.3	233,635	39	9,636	7,829	1,807	941.0	241.1	699.9
1969	115.8	274,267	37	9,154	7,192	1,962	1,142.1	231.3	910.8
1970	108.8	264,209	44	10,748	8,019	2,729	1,887.8	269.3	1,618.4
1971	111.1	287,577	42	10,326	7,611	2,715	1,916.9	271.3	1,645.6
1972	119.3	316,601	38	9,566	7,040	2,526	2,000.2	258.8	1,741.5
1973	119.1	329,358	36	9,345	6,627	2,718	2,298.6	235.6	2,063.0
1974	113.2	319,149	38	9,915	6,733	3,182	3,053.1	256.9	2,796.3
1975	109.9	326,345	43	11,432	7,504	3,928	4,380.2	298.6	4,081.6
1976	120.4	375,766	35	9,628	6,176	3,452	3,011.3	257.8	2,753.4
1977	130.8	436,170	28	7,919	4,861	3,058	3,095.3	208.3	2,887.0
1978	138.1	478,019	24	6,619	3,712	2,907	2,656.0	164.7	2,491.3
1979	138.3	524,565	28	7,564	3,930	3,634	2,667.4	179.9	2,487.5
1980	129.9	533,520	42	11,742	5,682	6,060	4,635.1	272.5	4,362.6
1981	124.8	581,242	61	16,794	8,233	8,561	6,955.2	405.8	6,549.3
1982	116.4	566,942	88	24,908	11,509	13,399	15,610.8	541.7	15,069.1
1983	117.5	600,420	110	31,334	15,572	15,762	16,072.9	635.1	15,437.8
1984	121.3	634,991	107	32,078	16,527	18,551	29,268.6	409.8	28,858.8
1985	120.9	664,235	115	37,253	19,551	20,702	36,937.4	423.9	36,513.5
1986	120.4	702,738	120	41,616	22,908	22,708	44,724.0	438.3	44,885.7
1987	121.2	685,572	102	31,111	16,949	22,162	34,723.8	346.0	33,777.8
1988	124.1	685,095	98	27,097	14,300	18,797	39,573.0	388.6	38,886.1
1989	124.8	676,565	65	20,361	10,312	17,049	42,328.8	670.5	41,658.2
1990	120.7	647,366	74	20,747	10,833	19,914	56,130.1	735.6	55,394.5
1991	115.2	628,604	107	38,140	16,617	27,523	96,825.3	1,044.9	95,780.4
1992	116.3	666,800	110	37,069	18,264	28,805	94,317.1	1,096.7	93,220.8
1993	121.1	706,537	109	38,133	16,188	24,945	47,755.5	947.6	46,807.9
1994	125.5	741,778	86	31,558	15,814	20,744	28,977.9	845.0	28,132.9
1995	(3)	766,988	82	31,128	14,945	21,633	37,283.6	866.1	36,417.4
1996	(3)	786,482	80	29,931	14,667	22,264	29,568.7	914.9	28,653.8
1997	(3)	798,779	88	33,384	16,050	27,334	37,436.9	1,113.3	36,325.6
Seasonally adjusted									
1997: Jan	(3)	72,992		7,359	4,956	2,403	3,526.2	92.1	3,434.2
Feb	(3)	69,265		6,793	4,532	2,261	3,220.9	88.2	3,132.7
Mar	(3)	63,587		7,435	4,933	2,502	3,405.5	99.4	3,306.2
Apr	(3)	67,587		7,645	5,074	2,571	3,782.8	108.4	3,674.4
May	(3)	65,354		7,181	4,824	2,357	3,574.0	97.2	3,476.8
June	(3)	62,756		6,890	4,684	2,206	3,225.4	94.5	3,130.8
July	(3)	72,707		7,265	4,843	2,422	3,180.0	98.3	3,081.7
Aug	(3)	60,465		6,825	4,690	2,135	3,122.2	86.4	3,035.8
Sept	(3)	66,819		7,146	4,785	2,361	3,292.9	94.1	3,198.7
Oct	(3)	69,945		7,426	5,071	2,355	3,406.7	99.2	3,307.5
Nov	(3)	58,154		6,000	4,013	1,987	3,168.7	80.9	3,064.9
Dec	(3)	69,041		5,231	3,563	1,668	3,181.7	72.5	3,145.3
1998: Jan	(3)	66,415		6,229	4,574	1,655	2,985.4	65.3	2,920.0
Feb	(3)	66,178		5,847	4,624	1,223	2,472.8	47.8	2,425.0
Mar	(3)	63,408		6,345	4,817	1,528	3,033.0	60.1	2,972.9
Apr	(3)	64,585		6,560	4,286	2,274	3,114.6	87.4	3,027.2
May	(3)	59,452		5,904	3,962	1,942	3,139.2	83.7	3,038.7
June	(3)	63,983		6,281	4,151	2,130	3,111.2	85.9	3,025.3
July	(3)	70,724		6,575	4,378	2,197	3,235.4	89.7	3,145.8
Aug	(3)	58,827		5,810	3,944	1,866	3,161.3	76.8	3,035.5
Sept	(3)	61,446		5,682	3,715	1,967	3,278.6	81.1	3,147.4
Oct	(3)			6,501	4,245	2,256	3,373.0	95.4	3,277.6
Nov	(3)			5,171	3,379	1,792	3,140.6	75.8	3,034.8

¹ Commercial and industrial failures only through 1983, excluding failures of banks, railroads, real estate, insurance, holding, and financial companies, steamship lines, travel agencies, etc.

Data beginning 1984 are based on expanded coverage and new methodology and are therefore not generally comparable with earlier data.

Series is under revision. Data are as last available and are subject to revision.

² Failure rate per 10,000 listed enterprises.

³ Series discontinued in 1995.

Sources: Department of Commerce (Bureau of Economic Analysis) and The Dun & Bradstreet Corporation.

AGRICULTURE

TABLE B-95.—*Farm income, 1945-99*

(Billions of dollars; quarterly data at seasonally adjusted annual rates)

Year or quarter	Income of farm operators from farming						Net farm income
	Gross farm income					Production expenses	
	Total ¹	Cash marketing receipts			Value of inventory changes ²		
		Total	Livestock and products	Crops			
1945	25.4	21.7	12.0	9.7	-0.4	13.1	12.3
1946	29.6	24.8	13.8	11.0	.0	14.5	15.1
1947	32.4	29.6	16.5	13.1	-1.8	17.0	15.4
1948	36.5	30.2	17.1	13.1	1.7	18.8	17.7
1949	30.8	27.8	15.4	12.4	-9	18.0	12.8
1950	33.1	28.5	16.1	12.4	.8	19.5	13.6
1951	38.3	32.9	19.6	13.2	1.2	22.3	15.9
1952	37.8	32.5	18.2	14.3	.9	22.8	15.0
1953	34.4	31.0	16.9	14.1	-6	21.5	13.0
1954	34.2	29.8	16.3	13.6	.5	21.8	12.4
1955	33.5	29.5	16.0	13.5	.2	22.2	11.3
1956	34.0	30.4	16.4	14.0	-5	22.7	11.3
1957	34.8	29.7	17.4	12.3	.6	23.7	11.1
1958	39.0	33.5	19.2	14.2	.8	25.8	13.2
1959	37.9	33.6	18.9	14.7	.0	27.2	10.7
1960	38.6	34.0	19.0	15.0	.4	27.4	11.2
1961	40.5	35.2	19.5	15.7	.3	28.6	12.0
1962	42.3	36.5	20.2	16.3	.6	30.3	12.1
1963	43.4	37.5	20.0	17.4	.6	31.6	11.8
1964	42.3	37.3	19.9	17.4	-8	31.8	10.5
1965	46.5	39.4	21.9	17.5	1.0	33.6	12.9
1966	50.5	43.4	25.0	18.4	-1	36.5	14.0
1967	50.5	42.8	24.4	18.4	.7	38.2	12.3
1968	51.8	44.2	25.5	18.7	.1	39.5	12.3
1969	56.4	48.2	28.6	19.6	.1	42.1	14.3
1970	58.8	50.5	29.5	21.0	.0	44.5	14.4
1971	62.1	52.7	30.5	22.3	1.4	47.1	15.0
1972	71.1	61.1	35.6	25.5	.9	51.7	19.5
1973	98.9	86.9	45.8	41.1	3.4	64.6	34.4
1974	98.2	92.4	41.3	51.1	-1.6	71.0	27.3
1975	100.6	88.9	43.1	45.8	3.4	75.0	25.5
1976	102.9	95.4	46.3	49.0	-1.5	82.7	20.2
1977	108.8	96.2	47.6	48.6	1.1	88.9	19.9
1978	128.4	112.4	59.2	53.2	1.9	103.2	25.2
1979	150.7	131.5	69.2	62.3	5.0	123.3	27.4
1980	149.3	139.7	68.0	71.7	-6.3	133.1	16.1
1981	166.3	141.6	69.2	72.5	6.5	139.4	26.9
1982	164.1	142.6	70.3	72.3	-1.4	140.3	23.8
1983	153.9	136.8	69.6	67.2	-10.9	139.6	14.2
1984	168.0	142.8	72.9	69.9	6.0	142.0	26.0
1985	161.2	144.1	69.8	74.3	-2.3	132.6	28.6
1986	156.1	135.4	71.6	63.8	-2.2	125.2	30.9
1987	168.4	141.8	76.0	65.8	-2.3	131.0	37.4
1988	177.9	151.2	79.6	71.6	-4.1	139.9	38.0
1989	191.9	160.8	83.9	76.9	3.8	146.7	45.3
1990	198.0	169.5	89.2	80.3	3.3	153.3	44.7
1991	191.9	167.9	85.8	82.1	-2	153.3	38.7
1992	200.5	171.3	85.6	85.7	4.2	152.6	47.9
1993	204.8	177.9	90.4	87.4	-4.2	160.2	44.5
1994	216.1	181.3	88.2	93.1	8.3	166.8	49.2
1995	210.7	188.1	87.1	101.0	-5.0	173.5	37.2
1996	235.7	199.1	93.0	106.2	8.0	180.8	54.9
1997	238.7	207.6	96.5	111.1	.5	190.0	48.6
1998	233.1	196.8	94.5	102.2	-1.0	189.0	44.1
1999 ^P	239.1	191.9	96.9	95.1	-1.4	191.1	48.1

¹ Cash marketing receipts and inventory changes plus Government payments, other farm cash income, and nonmoney income produced by farms.

² Physical changes in end-of-period inventory of crop and livestock commodities valued at average prices during the period.

Note.—Data include net Commodity Credit Corporation loan transactions and operator residences.

Source: Department of Agriculture, Economic Research Service.

TABLE B-96.—Farm business balance sheet, 1950-98

[Billions of dollars]

End of year	Assets								Claims				
	Total assets	Physical assets					Financial assets			Total claims	Real estate debt ⁵	Non-real estate debt ⁶	Proprietors' equity
		Real estate	Nonreal estate				Investments in cooperatives	Other ⁴					
			Live-stock and poultry ¹	Machinery and motor vehicles	Crops ²	Purchased inputs ³							
1950	121.6	75.4	17.1	12.3	7.1	.....	2.7	7.0	121.6	5.2	5.7	110.7	
1951	136.1	83.8	19.5	14.3	8.2	.....	2.9	7.3	136.1	5.7	6.9	123.7	
1952	133.0	85.1	14.8	15.0	7.9	.....	3.2	7.1	133.0	6.2	7.1	119.7	
1953	128.7	84.3	11.7	15.6	6.8	.....	3.3	7.0	128.7	6.6	6.3	115.8	
1954	132.6	87.8	11.2	15.7	7.5	.....	3.5	6.9	132.6	7.1	6.7	118.8	
1955	137.0	93.0	10.6	16.3	6.5	.....	3.7	6.9	137.0	7.8	7.3	121.9	
1956	145.7	100.3	11.0	16.9	6.8	.....	4.0	6.7	145.7	8.5	7.4	129.8	
1957	154.5	106.4	13.9	17.0	6.4	.....	4.2	6.6	154.5	9.0	8.2	137.3	
1958	168.7	114.6	17.7	18.1	6.9	.....	4.5	6.9	168.7	9.7	9.4	149.6	
1959	173.0	121.2	15.2	19.3	6.2	.....	4.8	6.2	173.0	10.6	10.7	151.7	
1960	174.3	123.3	15.6	19.1	6.4	.....	4.2	5.8	174.3	11.3	11.1	151.9	
1961	181.6	129.1	16.4	19.3	6.5	.....	4.5	5.9	181.6	12.3	11.8	157.5	
1962	188.9	134.6	17.3	19.9	6.5	.....	4.6	5.9	188.9	13.5	13.2	162.2	
1963	196.7	142.4	15.9	20.4	7.4	.....	5.0	5.7	196.7	15.0	14.6	167.1	
1964	204.2	150.5	14.5	21.2	7.0	.....	5.2	5.8	204.2	16.9	15.3	172.1	
1965	220.8	161.5	17.6	22.4	7.9	.....	5.4	6.0	220.8	18.9	16.9	185.0	
1966	234.0	171.2	19.0	24.1	8.1	.....	5.7	6.0	234.0	20.7	18.5	194.8	
1967	246.0	180.9	18.8	26.3	8.0	.....	5.8	6.1	246.0	22.6	19.6	203.9	
1968	257.2	189.4	20.2	27.7	7.4	.....	6.1	6.3	257.2	24.7	19.2	213.3	
1969	267.8	195.3	22.8	28.6	8.3	.....	6.4	6.4	267.8	26.4	20.0	221.4	
1970	278.9	202.4	23.7	30.4	8.7	.....	7.2	6.5	278.9	27.5	21.2	230.2	
1971	301.7	217.6	27.3	32.4	10.0	.....	7.9	6.7	301.7	29.3	24.0	248.5	
1972	339.9	243.0	33.7	34.6	12.9	.....	8.7	6.9	339.9	32.0	26.7	281.2	
1973	418.5	298.3	42.4	39.7	21.4	.....	9.7	7.1	418.5	36.1	31.6	350.9	
1974	449.2	335.6	24.6	48.5	22.5	.....	11.2	6.9	449.2	40.8	35.1	373.3	
1975	510.8	383.6	29.4	57.4	20.5	.....	13.0	6.9	510.8	45.3	39.7	425.8	
1976	590.7	456.5	29.0	63.3	20.6	.....	14.3	6.9	590.7	50.5	45.6	494.7	
1977	651.5	509.3	31.9	69.3	20.4	.....	13.5	7.0	651.5	58.4	52.4	540.7	
1978	767.4	601.8	50.1	68.5	23.8	.....	16.1	7.1	767.4	66.7	60.7	640.0	
1979	898.1	706.1	61.4	75.4	29.9	.....	18.1	7.3	898.1	79.7	71.8	746.6	
1980	983.3	782.8	60.6	80.3	32.8	.....	19.3	7.4	983.3	89.7	77.1	816.5	
1981	982.3	785.6	53.5	85.5	29.5	.....	20.6	7.6	982.3	98.8	83.6	799.9	
1982	944.6	750.0	53.0	86.0	25.9	.....	21.9	7.8	944.6	101.8	87.0	755.8	
1983	943.4	753.4	49.5	85.8	23.7	.....	22.8	8.1	943.4	103.2	87.9	752.4	
1984	857.0	661.8	49.5	85.0	26.1	2.0	24.3	8.3	857.0	106.7	87.1	663.2	
1985	772.7	586.2	46.3	82.9	22.9	1.2	24.3	9.0	772.7	100.1	77.5	595.1	
1986	724.8	542.4	47.8	81.9	16.3	2.1	24.4	10.0	724.8	90.4	66.6	567.9	
1987	756.5	563.7	58.0	78.7	17.8	3.2	25.3	9.9	756.5	82.4	62.0	612.1	
1988	788.0	582.3	62.2	81.0	23.7	3.5	25.1	10.4	788.0	77.8	61.7	648.5	
1989	813.7	600.1	66.2	84.1	23.9	2.6	26.3	10.4	813.7	76.0	61.9	675.9	
1990	840.6	619.1	70.9	86.3	23.2	2.8	27.5	10.9	840.6	74.7	63.2	702.6	
1991	844.2	624.8	68.1	85.9	22.2	2.6	28.7	11.8	844.2	74.9	64.3	705.0	
1992	868.3	640.8	71.0	85.4	24.2	3.9	29.4	13.6	868.3	75.4	63.6	729.3	
1993	910.2	677.6	72.8	86.5	23.3	3.8	31.0	15.3	910.2	76.0	65.9	768.3	
1994	935.5	704.1	67.9	87.5	23.3	5.0	32.1	15.5	935.5	77.7	69.1	788.7	
1995	966.7	740.5	57.8	88.5	27.4	3.4	34.1	15.0	966.7	79.3	71.5	815.9	
1996	1,003.9	769.5	60.3	88.9	31.7	4.4	34.9	14.1	1,003.9	81.7	74.4	847.8	
1997	1,051.6	808.4	67.1	89.0	32.2	5.1	35.7	14.0	1,051.6	85.4	80.1	886.1	
1998	1,064.3	822.8	62.0	88.6	30.1	5.3	41.2	14.2	1,064.3	89.6	83.2	891.4	

¹ Excludes commercial broilers; excludes horses and mules beginning 1959; excludes turkeys beginning 1986.² Non-Commodity Credit Corporation (CCC) crops held on farms plus value above loan rate for crops held under CCC.³ Includes fertilizer, chemicals, fuels, parts, feed, seed, and other supplies.⁴ Currency and demand deposits.⁵ Includes CCC storage and drying facilities loans.⁶ Does not include CCC crop loans.⁷ Beginning 1974, data are for farms included in the new farm definition, that is, places with sales of \$1,000 or more annually.

Note.—Data exclude operator households.

Beginning 1959, data include Alaska and Hawaii.

Source: Department of Agriculture, Economic Research Service.

TABLE B-97.—Farm output and productivity indexes, 1948-96
[1992=100]

Year	Farm output						Productivity indicators ³	
	Total ¹	Livestock and products	Crops				Farm output per unit of total factor input	Farm output per unit of farm labor
			Total ²	Feed crops	Food grains	Oil crops		
1948	45	49	43	47	47	17	43	13
1949	45	52	40	43	41	15	40	14
1950	44	54	39	44	38	18	40	14
1951	46	57	40	43	37	16	41	15
1952	48	58	42	44	48	16	43	16
1953	48	59	42	43	44	16	43	17
1954	48	61	41	45	39	18	45	18
1955	50	62	42	47	37	20	44	18
1956	50	64	42	46	38	23	45	19
1957	50	63	42	51	36	23	45	20
1958	52	64	46	54	53	29	47	23
1959	54	67	46	54	43	25	47	23
1960	54	66	48	57	51	27	48	24
1961	56	69	48	53	47	31	50	26
1962	56	69	49	54	43	32	51	26
1963	58	72	51	56	45	33	52	28
1964	58	74	49	52	50	34	53	29
1965	59	71	52	59	52	40	55	31
1966	59	72	52	58	52	43	54	33
1967	62	75	54	64	59	45	56	36
1968	63	75	55	62	62	51	58	38
1969	63	75	57	64	57	52	59	39
1970	63	78	55	60	54	53	59	40
1971	67	79	61	72	63	59	63	43
1972	68	80	61	71	60	59	63	44
1973	71	81	65	73	66	71	64	45
1974	67	79	60	61	70	57	61	46
1975	71	75	68	72	84	71	66	49
1976	72	79	68	73	83	60	64	50
1977	76	80	74	78	78	82	69	55
1978	77	80	76	84	73	87	67	59
1979	82	82	83	89	85	105	70	64
1980	79	85	75	76	94	81	66	64
1981	87	87	87	91	111	93	74	70
1982	87	86	87	93	108	101	76	72
1983	76	88	68	61	92	76	69	64
1984	86	87	85	90	101	87	78	74
1985	89	89	89	100	95	96	84	82
1986	87	90	84	95	83	89	85	86
1987	88	92	86	84	84	88	87	87
1988	83	93	75	62	76	72	83	80
1989	89	94	86	85	83	88	90	86
1990	94	95	92	88	107	87	93	92
1991	94	98	92	86	82	94	92	89
1992	100	100	100	100	100	100	100	100
1993	94	100	90	76	96	85	94	98
1994	107	108	106	102	97	115	105	111
1995	101	110	96	83	90	99	100	110
1996	106	109	103	98	93	107	106	106

¹ Gross production.

² Includes items not included in groups shown.

³ See Table B-98 for farm inputs.

Source: Department of Agriculture, Economic Research Service.

TABLE B-98.—Farm input use, selected inputs, 1948-99

Year	Farm population, April ¹		Farm employment (thousands) ²			Crops harvested (millions of acres) ³	Selected indexes of input use (1992=100)							
	Number (thousands)	As percent of total population ²	Total	Self-employed and unpaid workers ⁴	Hired workers ⁴		Total	Farm labor	Farm real estate	Durable equipment	Energy	Agricultural chemicals ⁶	Feed, seed, and purchased livestock ⁷	Other purchased inputs
1948	24,383	16.6	10,363	8,026	2,337	356	104	335	101	62	71	31	58	46
1949	24,194	16.2	9,964	7,712	2,252	360	111	328	102	74	78	33	60	78
1950	23,048	15.2	9,926	7,597	2,329	345	110	315	104	85	80	39	60	78
1951	21,890	14.2	9,546	7,310	2,236	344	112	302	106	95	83	38	62	83
1952	21,748	13.9	9,149	7,005	2,144	349	112	293	107	103	86	40	62	85
1953	19,874	12.5	8,864	6,775	2,089	348	110	277	108	107	89	39	63	81
1954	19,019	11.7	8,651	6,570	2,081	346	107	270	109	112	88	40	58	78
1955	19,078	11.5	8,381	6,345	2,036	340	112	274	110	114	91	42	66	80
1956	18,712	11.1	7,852	5,900	1,952	324	112	259	110	115	91	46	68	80
1957	17,656	10.3	7,600	5,660	1,940	324	111	242	110	113	89	45	71	83
1958	17,128	9.8	7,503	5,521	1,982	324	111	231	110	111	87	45	75	86
1959	16,592	9.3	7,342	5,390	1,952	324	114	230	110	111	88	52	76	100
1960	15,635	8.7	7,057	5,172	1,885	324	113	224	110	112	89	54	76	99
1961	14,803	8.1	6,919	5,029	1,890	302	111	218	107	110	91	59	72	97
1962	14,313	7.7	6,700	4,873	1,827	295	111	216	106	108	93	53	75	99
1963	13,367	7.1	6,518	4,738	1,780	298	111	210	107	108	94	57	77	98
1964	12,954	6.7	6,110	4,506	1,604	298	109	198	106	110	96	63	75	97
1965	12,363	6.4	5,610	4,128	1,482	298	108	193	106	112	97	66	74	97
1966	11,595	5.9	5,214	3,854	1,360	284	109	180	105	115	99	74	80	98
1967	10,875	5.5	4,903	3,650	1,253	306	109	171	107	119	98	79	80	99
1968	10,454	5.2	4,749	3,535	1,213	300	107	165	106	124	98	81	81	97
1969	10,307	5.1	4,596	3,419	1,176	290	108	162	105	126	100	68	86	93
1970	9,712	4.7	4,523	3,348	1,175	293	108	160	105	127	100	71	89	90
1971	9,425	4.5	4,436	3,275	1,161	305	107	157	107	129	98	73	86	89
1972	9,610	4.6	4,373	3,228	1,146	294	108	155	105	129	97	79	88	90
1973	9,472	4.5	4,337	3,169	1,168	321	110	156	108	131	99	85	88	95
1974	9,264	4.3	4,389	3,075	1,314	328	110	144	110	139	94	90	88	100
1975	8,864	4.1	4,331	3,021	1,310	336	108	145	109	144	110	81	83	99
1976	8,253	3.8	4,363	2,992	1,371	337	111	143	110	148	124	90	88	102
1977	*6,194	*2.8	4,143	2,852	1,291	345	109	138	110	152	130	88	83	103
1978	*6,501	*2.9	3,937	2,680	1,256	338	115	132	109	156	136	96	96	122
1979	*6,241	*2.8	3,765	2,495	1,270	348	118	128	110	161	124	105	103	129
1980	*6,051	*2.7	3,699	2,401	1,298	352	119	123	112	166	121	119	109	117
1981	*5,850	*2.5	*3,582	*2,324	*1,258	366	116	124	112	166	116	110	103	111
1982	*5,628	*2.4	*3,466	*2,248	*1,218	362	113	120	110	163	109	90	106	104
1983	*5,787	*2.5	*3,349	*2,171	*1,178	306	110	118	102	155	106	86	108	106
1984	5,754	2.4	*3,233	*2,095	*1,138	348	110	116	108	147	110	99	97	108
1985	5,355	2.2	3,116	2,018	1,098	342	106	108	107	139	98	97	99	99
1986	5,226	2.2	2,912	1,873	1,039	325	102	101	104	130	91	105	99	88
1987	4,986	2.1	2,897	1,846	1,051	302	101	101	100	120	102	100	97	95
1988	4,951	2.1	2,954	1,967	1,037	297	100	103	100	113	102	91	96	99
1989	4,801	2.0	2,863	1,935	928	318	100	104	102	108	101	95	91	103
1990	4,591	1.9	2,891	2,000	892	322	101	102	101	105	100	95	99	103
1991	4,632	1.9	2,877	1,968	910	318	102	106	100	103	101	100	99	104
1992	.....	.....	2,810	1,944	866	319	100	100	100	100	100	100	100	100
1993	.....	.....	2,800	1,942	857	308	101	96	98	97	100	105	101	110
1994	.....	.....	2,767	1,925	842	321	102	96	99	94	103	106	102	117
1995	.....	.....	2,836	1,967	869	314	101	92	98	92	109	90	109	121
1996	.....	.....	2,842	2,010	832	326	100	100	99	89	104	97	95	117
1997	.....	.....	2,867	1,990	877	333	.....	.....	.....	.....	.....	.....	.....	.....
1998	.....	.....	2,827	1,947	880	327	.....	.....	.....	.....	.....	.....	.....	.....
1999	.....	.....	2,977	2,048	929	328	.....	.....	.....	.....	.....	.....	.....	.....

¹Farm population as defined by Department of Agriculture and Department of Commerce, i.e., civilian population living on farms in rural areas, regardless of occupation. See also footnote 8. Series discontinued in 1992.

²Total population of United States including Armed Forces overseas, as of July 1.

³Includes persons doing farmwork on all farms. These data, published by the Department of Agriculture, differ from those on agricultural employment by the Department of Labor (see Table B-33) because of differences in the method of approach, in concepts of employment, and in time of month for which the data are collected.

⁴Prior to 1982 this category was termed "family workers" and did not include nonfamily unpaid workers.

⁵Acres harvested plus acres in fruits, tree nuts, and farm gardens.

⁶Fertilizer, lime, and pesticides.

⁷Includes purchases of broiler- and egg-type chicks and turkey poults and livestock imports for purposes other than immediate slaughter.

⁸Based on new definition of a farm. Under old definition of a farm, farm population (in thousands and as percent of total population) for 1977, 1978, 1979, 1980, 1981, 1982, and 1983 is 7,806 and 3.6; 8,005 and 3.6; 7,553 and 3.4; 7,241 and 3.2; 7,014 and 3.1; 6,880 and 3.0; 7,029 and 3.0, respectively.

⁹Basis for farm employment series was discontinued for 1981 through 1984. Employment is estimated for these years.

Note.—Population includes Alaska and Hawaii beginning 1960.

Sources: Department of Agriculture (Economic Research Service) and Department of Commerce (Bureau of the Census).

TABLE B-99.—*Indexes of prices received and prices paid by farmers, 1975-99*
[1990-92=100, except as noted]

Year or month	Prices received by farmers			Prices paid by farmers											Addendum: Average farm real estate value per acre (dollars) ³
	All farm products	Crops	Live-stock and products	All commodities, services, interest, taxes, and wage rates ¹	Production items									Wage rates	
					Total ²	Feed	Live-stock and poultry	Fertilizer	Agricultural chemicals	Fuels	Farm machinery	Farm services	Rent		
1975	73	88	62	47	55	83	39	87	72	40	38	48		44	340
1976	75	87	64	50	59	83	47	74	78	43	43	52		48	397
1977	73	83	64	53	61	82	48	72	71	46	47	57		51	474
1978	83	89	78	58	67	80	65	72	66	48	51	60		55	531
1979	94	98	90	66	76	89	88	77	67	61	56	66		60	628
1980	98	107	89	75	85	98	85	96	71	86	63	81		65	737
1981	100	111	89	82	92	110	80	104	77	98	70	89		70	819
1982	94	98	90	86	94	99	78	105	83	97	76	96		74	823
1983	98	108	88	86	92	107	76	100	87	94	81	82		76	788
1984	101	111	91	89	94	112	73	103	90	93	85	86		77	801
1985	91	98	86	86	91	95	74	98	90	93	85	85		78	713
1986	87	87	88	85	86	88	73	90	89	76	83	83		81	640
1987	89	86	91	87	87	83	85	86	87	76	85	84		85	599
1988	99	104	93	91	90	104	91	94	89	77	89	85		87	632
1989	104	109	100	96	95	110	93	99	93	83	94	91		95	668
1990	104	103	105	99	99	103	102	97	95	100	96	96	96	96	683
1991	100	101	99	100	100	98	102	103	101	104	100	98	100	100	703
1992	98	101	97	101	101	99	96	100	103	96	104	103	104	105	713
1993	101	102	100	104	104	102	104	96	109	93	107	110	100	108	736
1994	100	105	95	106	106	106	94	105	112	89	113	110	108	111	798
1995	102	112	92	109	108	103	82	121	116	89	120	115	117	114	844
1996	112	127	99	115	115	129	75	125	119	102	125	116	128	117	887
1997	107	116	98	118	119	125	94	121	121	106	128	116	136	123	926
1998	101	106	97	115	113	110	88	112	122	84	132	115	120	129	974
1999	95	96	95	115	112	101	95	105	122	97	134	115	117	135	992
1998: Jan ...	103	109	95	117	116	123	94	116	123	96	131	115	120	131	974
Feb ...	101	109	94	117	116	122	95	115	123	92	131	115	120	131	
Mar ...	102	111	95	116	114	118	91	115	123	86	131	115	120	131	
Apr ...	104	114	95	116	114	114	94	114	122	89	132	115	120	129	
May ...	103	112	96	116	114	112	92	115	122	91	132	115	120	129	
June ...	102	106	98	115	113	110	88	114	123	85	132	116	120	129	
July ...	102	107	96	115	113	112	83	113	122	82	132	116	120	125	
Aug ...	101	103	99	114	112	107	83	112	124	79	132	116	120	125	
Sept ...	99	101	98	113	110	102	80	110	120	82	132	116	120	125	
Oct ...	99	100	98	114	110	100	86	109	122	81	134	115	120	131	
Nov ...	99	101	97	114	111	103	86	108	122	79	134	114	120	131	
Dec ...	98	100	97	114	110	104	85	107	122	69	134	114	120	131	
1999: Jan ...	97	97	96	115	111	104	90	107	122	69	134	114	117	137	992
Feb ...	96	98	94	115	111	103	94	106	120	66	134	114	117	137	
Mar ...	96	98	95	115	111	101	92	107	121	72	134	114	117	137	
Apr ...	96	103	90	115	111	102	92	107	121	88	135	114	117	135	
May ...	98	104	93	115	111	102	89	106	120	91	135	115	117	135	
June ...	97	100	95	115	111	101	93	105	121	91	135	116	117	135	
July ...	95	95	94	115	111	98	92	104	121	100	135	116	117	131	
Aug ...	98	99	97	115	112	99	91	104	122	111	135	116	117	131	
Sept ...	96	95	98	116	112	99	94	104	124	116	132	116	117	131	
Oct ...	91	88	96	117	113	100	101	105	124	114	132	116	117	135	
Nov ...	93	89	98	117	114	100	105	104	123	120	133	115	117	135	
Dec ...	92	90	95	118	115	101	110	105	123	124	133	115	117	135	

¹ Includes items used for family living, not shown separately.

² Includes other production items not shown separately.

³ Average for 48 States. Annual data are: March 1 for 1975, February 1 for 1976-81, April 1 for 1982-85, February 1 for 1986-89, and January 1 for 1990-99.

Note.—Data on a 1990-92 base prior to 1975 have not been calculated by Department of Agriculture.

Source: Department of Agriculture, National Agricultural Statistics Service.

TABLE B-100.—U.S. exports and imports of agricultural commodities, 1940-99

(Billions of dollars)

Year	Exports							Imports					Agricultural trade balance
	Total ¹	Feed grains	Food grains ²	Oil-seeds and products	Cot-ton	To-bacco	Anim-als and products	Total ¹	Crops, fruits, and vegetables ³	Anim-als and products	Cof-fee	Cocoa beans and products	
1940	0.5	(*)	(*)	(*)	0.2		0.1	1.3	(*)	0.2	0.1	(*)	-0.8
1941	.7	(*)	0.1	(*)	.1	0.1	.3	1.7	0.1	.3	.2	(*)	-1.0
1942	1.2	(*)	(*)	(*)	.1	.1	.8	1.3	(*)	.5	.2	(*)	-.1
1943	2.1	(*)	.1	0.1	.2	.2	1.2	1.5	.1	.4	.3	(*)	.6
1944	2.1	(*)	.1	.1	.1	.1	1.3	1.8	.1	.3	.3	(*)	.3
1945	2.3	(*)	.4	(*)	.3	.2	.9	1.7	.1	.4	.3	(*)	.5
1946	3.1	0.1	.7	(*)	.5	.4	.9	2.3	.2	.4	.5	0.1	.8
1947	4.0	.4	1.4	.1	.4	.3	.7	2.8	.1	.4	.6	.2	1.2
1948	3.5	.1	1.5	.2	.5	.2	.5	3.1	.2	.6	.7	.2	.3
1949	3.6	.3	1.1	.3	.9	.3	.4	2.9	.2	.4	.8	.1	.7
1950	2.9	.2	.6	.2	1.0	.3	.3	4.0	.2	.7	1.1	.2	-1.1
1951	4.0	.3	1.1	.3	1.1	.3	.5	5.2	.2	1.1	1.4	.2	-1.1
1952	3.4	.3	1.1	.2	.9	.2	.5	4.5	.2	.7	1.4	.2	-1.1
1953	2.8	.3	.7	.2	.5	.3	.4	4.2	.2	.6	1.5	.2	-1.3
1954	3.1	.2	.5	.3	.8	.3	.5	4.0	.2	.5	1.5	.3	-.9
1955	3.2	.3	.6	.4	.5	.4	.6	4.0	.2	.5	1.4	.2	-.8
1956	4.2	.4	1.0	.5	.7	.3	.7	4.0	.2	.4	1.4	.2	.2
1957	4.5	.3	1.0	.5	1.0	.4	.7	4.0	.2	.5	1.4	.2	.6
1958	3.9	.5	.8	.4	.7	.4	.5	3.9	.2	.7	1.2	.2	(*)
1959	4.0	.6	.9	.6	.4	.3	.6	4.1	.2	.8	1.1	.2	-.1
1960	4.8	.5	1.2	.6	1.0	.4	.6	3.8	.2	.6	1.0	.2	1.0
1961	5.0	.5	1.4	.6	.9	.4	.6	3.7	.2	.7	1.0	.2	1.3
1962	5.0	.8	1.3	.7	.5	.4	.6	3.9	.2	.9	1.0	.2	1.2
1963	5.6	.8	1.5	.8	.6	.4	.7	4.0	.3	.9	1.0	.2	1.6
1964	6.3	.9	1.7	1.0	.7	.4	.8	4.1	.3	.8	1.2	.2	2.3
1965	6.2	1.1	1.4	1.2	.5	.4	.8	4.1	.3	.9	1.1	.1	2.1
1966	6.9	1.3	1.8	1.2	.4	.5	.7	4.5	.4	1.2	1.1	.1	2.4
1967	6.4	1.1	1.5	1.3	.5	.5	.7	4.5	.4	1.1	1.0	.2	1.9
1968	6.3	.9	1.4	1.3	.5	.5	.7	5.0	.5	1.3	1.2	.2	1.3
1969	6.0	.9	1.2	1.3	.3	.6	.8	5.0	.5	1.4	.9	.2	1.1
1970	7.3	1.1	1.4	1.9	.4	.5	.9	5.8	.5	1.6	1.2	.3	1.5
1971	7.7	1.0	1.3	2.2	.6	.5	1.0	5.8	.6	1.5	1.2	.2	1.9
1972	9.4	1.5	1.8	2.4	.5	.7	1.1	6.5	.7	1.8	1.3	.2	2.9
1973	17.7	3.5	4.7	4.3	.9	.7	1.6	8.4	.8	2.6	1.7	.3	9.3
1974	21.9	4.6	5.4	5.7	1.3	.8	1.8	10.2	.8	2.2	1.6	.5	11.7
1975	21.9	5.2	6.2	4.5	1.0	.9	1.7	9.3	.8	1.8	1.7	.5	12.6
1976	23.0	6.0	4.7	5.1	1.0	.9	2.4	11.0	.9	2.3	2.9	.6	12.0
1977	23.6	4.9	3.6	6.6	1.5	1.1	2.7	13.4	1.2	2.3	4.2	1.0	10.2
1978	29.4	5.9	5.5	8.2	1.7	1.4	3.0	14.8	1.5	3.1	4.0	1.4	14.6
1979	34.7	7.7	6.3	8.9	2.2	1.2	3.8	16.7	1.7	3.9	4.2	1.2	18.0
1980	41.2	9.8	7.9	9.4	2.9	1.3	3.8	17.4	1.7	3.8	4.2	.9	23.8
1981	43.3	9.4	9.6	9.6	2.3	1.5	4.2	16.9	2.0	3.5	2.9	.9	26.4
1982	36.6	6.4	7.9	9.1	2.0	1.5	3.9	15.3	2.3	3.7	2.9	.7	21.3
1983	36.1	7.3	7.4	8.7	1.8	1.5	3.8	16.5	2.3	3.8	2.8	.8	19.6
1984	37.8	8.1	7.5	8.4	2.4	1.5	4.2	19.3	3.1	4.1	3.3	1.1	18.5
1985	29.0	6.0	4.5	5.8	1.6	1.5	4.1	20.0	3.5	4.2	3.3	1.4	9.1
1986	26.2	3.1	3.8	6.5	.8	1.2	4.5	21.5	3.6	4.5	4.6	1.1	4.7
1987	28.7	3.8	3.8	6.4	1.6	1.1	5.2	20.4	3.6	4.9	2.9	1.2	8.3
1988	37.1	5.9	5.9	7.7	2.0	1.3	6.4	21.0	3.8	5.2	2.5	1.0	16.1
1989	40.1	7.7	7.1	6.3	2.2	1.3	6.4	21.9	4.2	5.0	2.4	1.0	18.2
1990	39.5	7.0	4.8	5.7	2.8	1.4	6.7	22.9	4.9	5.6	1.9	1.1	16.6
1991	39.4	5.7	4.2	6.4	2.5	1.4	7.1	22.9	4.8	5.5	1.9	1.1	16.5
1992	43.1	5.7	5.4	7.2	2.0	1.7	8.0	24.8	4.9	5.7	1.7	1.1	18.3
1993	42.9	5.0	5.6	7.3	1.5	1.3	8.1	25.2	5.0	5.9	1.5	1.0	17.7
1994	46.2	4.7	5.3	7.2	2.7	1.3	9.3	27.1	5.4	5.8	2.5	1.0	19.1
1995	56.3	8.2	6.7	8.9	3.7	1.4	11.0	30.3	5.9	6.0	3.3	1.1	26.0
1996	60.4	9.4	7.4	10.8	2.7	1.4	11.3	33.7	6.9	6.1	2.8	1.4	26.7
1997	57.2	6.0	5.2	12.1	2.7	1.6	11.5	36.3	7.2	6.5	3.9	1.5	20.9
1998	51.8	5.0	5.0	9.5	2.5	1.5	10.7	37.1	7.9	7.0	3.4	1.7	14.7
Jan-Nov:													
1998	47.0	4.5	4.6	8.5	2.2	1.3	9.8	33.9	7.1	6.4	3.2	1.5	13.1
1999	43.9	5.1	4.3	7.3	.8	1.2	9.3	34.5	8.1	6.6	2.6	1.4	9.4

¹Total includes items not shown separately.²Rice, wheat, and wheat flour.³Includes nuts, fruits, and vegetable preparations.⁴Less than \$50 million.

Note.—Data derived from official estimates released by the Bureau of the Census, Department of Commerce. Agricultural commodities are defined as (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture. Export value, at U.S. port of exportation, is based on the selling price and includes inland freight, insurance, and other charges to the port. Import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance.

Source: Department of Agriculture, Economic Research Service.

INTERNATIONAL STATISTICS

TABLE B-101.—U.S. international transactions, 1946-99
(Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (-))

Year or quarter	Goods ¹			Services				Income receipts and payments			Unilateral current transfers, net ³	Balance on current account
	Exports	Imports	Balance on goods	Net military transactions ^{2,3}	Net travel and transportation receipts	Other services, net	Balance on goods and services	Receipts	Payments	Balance on income		
1946.....	11,764	-5,067	6,697	-424	733	310	7,316	772	-212	560	-2,991	4,885
1947.....	16,097	-5,973	10,124	-358	946	145	10,857	1,102	-245	857	-2,722	8,992
1948.....	13,265	-7,557	5,708	-351	374	175	5,906	1,921	-437	1,484	-4,973	2,417
1949.....	12,213	-6,874	5,339	-410	230	208	5,367	1,831	-476	1,355	-5,849	873
1950.....	10,203	-9,081	1,122	-56	-120	242	1,188	2,068	-559	1,509	-4,537	-1,840
1951.....	14,243	-11,176	3,067	169	298	254	3,788	2,633	-583	2,050	-4,954	884
1952.....	13,449	-10,838	2,611	528	83	309	3,531	2,751	-555	2,196	-5,113	614
1953.....	12,412	-10,975	1,437	1,753	-238	307	3,259	2,736	-624	2,112	-6,657	-1,286
1954.....	12,929	-10,353	2,576	902	-269	305	3,514	2,929	-582	2,347	-5,642	219
1955.....	14,424	-11,527	2,897	-113	-297	299	2,786	3,406	-676	2,730	-5,086	430
1956.....	17,556	-12,803	4,753	-221	-361	447	4,618	3,837	-735	3,102	-4,990	2,730
1957.....	19,562	-13,291	6,271	-423	-189	482	6,141	4,180	-796	3,384	-4,763	4,762
1958.....	16,414	-12,952	3,462	-849	-633	486	2,466	3,790	-825	2,965	-4,647	784
1959.....	16,458	-15,310	1,148	-831	-821	573	69	4,132	-1,061	3,071	-4,422	-1,282
1960.....	19,650	-14,758	4,892	-1,057	-964	639	3,508	4,616	-1,238	3,379	-4,062	2,824
1961.....	20,108	-14,537	5,571	-1,131	-978	732	4,195	4,999	-1,245	3,755	-4,127	3,822
1962.....	20,781	-16,260	4,521	-912	-1,152	912	3,370	5,618	-1,324	4,294	-4,277	3,387
1963.....	22,272	-17,048	5,224	-742	-1,309	1,036	4,210	6,157	-1,560	4,596	-4,392	4,414
1964.....	25,501	-18,700	6,801	-794	-1,146	1,161	6,022	6,824	-1,783	5,041	-4,240	6,823
1965.....	26,461	-21,510	4,951	-487	-1,280	1,480	4,664	7,437	-2,088	5,350	-4,583	5,431
1966.....	29,310	-25,493	3,817	-1,043	-1,331	1,497	2,940	7,528	-2,481	5,047	-4,955	3,031
1967.....	30,666	-26,866	3,800	-1,187	-1,750	1,742	2,604	8,021	-2,747	5,274	-5,294	2,583
1968.....	33,626	-32,991	635	-596	-1,548	1,759	250	9,367	-3,378	5,990	-5,629	611
1969.....	36,414	-35,807	607	-718	-1,763	1,964	91	10,913	-4,869	6,044	-5,735	399
1970.....	42,469	-39,866	2,603	-641	-2,038	2,330	2,254	11,748	-5,515	6,233	-6,156	2,331
1971.....	43,319	-45,579	-2,260	653	-2,345	2,649	-1,303	12,707	-5,435	7,272	-7,402	-1,433
1972.....	49,381	-55,797	-6,416	1,072	-3,063	2,965	-5,443	14,765	-6,572	8,192	-8,544	-5,795
1973.....	71,410	-70,499	911	740	-3,158	3,406	1,900	21,080	-9,655	12,533	-6,913	7,140
1974.....	98,306	-103,811	-5,505	165	-3,184	4,231	-4,292	27,587	-12,084	15,503	-9,249	1,962
1975.....	107,088	-98,185	8,903	1,461	-2,812	4,854	12,404	25,351	-12,564	12,787	-7,075	18,116
1976.....	114,745	-124,228	-9,483	931	-2,558	5,027	-6,082	29,375	-13,311	16,063	-5,686	4,295
1977.....	120,816	-151,907	-31,091	1,731	-3,565	5,680	-27,246	32,354	-14,217	18,137	-5,226	-14,335
1978.....	142,075	-176,002	-33,927	857	-3,573	6,879	-29,763	42,088	-21,680	20,408	-5,788	-15,143
1979.....	184,439	-212,007	-27,568	-1,313	-2,935	7,251	-24,565	63,834	-32,961	30,873	-6,593	-285
1980.....	224,250	-249,750	-25,500	-1,822	-997	8,912	-19,407	72,606	-42,532	30,073	-8,349	2,317
1981.....	237,044	-265,067	-28,023	-844	144	12,552	-16,172	86,529	-53,626	32,903	-11,702	5,030
1982.....	211,157	-247,642	-36,485	112	-992	13,209	-24,156	91,890	-56,572	35,118	-17,139	-6,177
1983.....	201,799	-268,901	-67,102	-563	-4,227	14,124	-57,767	90,650	-63,703	36,347	-17,778	-39,198
1984.....	219,926	-332,418	-112,492	-2,547	-8,438	14,404	-109,073	108,958	-73,977	34,981	-20,661	-94,753
1985.....	215,915	-338,088	-122,173	-4,390	-9,798	14,483	-121,880	98,736	-73,156	25,580	-22,762	-119,062
1986.....	223,344	-368,425	-145,081	-5,181	-8,779	19,254	-139,786	97,274	-81,907	15,368	-24,818	-149,236
1987.....	250,208	-409,765	-159,557	-3,844	-8,010	18,658	-152,753	108,428	-94,273	14,155	-24,047	-162,645
1988.....	320,230	-447,189	-126,959	-6,320	-3,013	20,836	-115,455	137,000	-118,452	18,548	-26,139	-123,046
1989.....	362,120	-477,365	-115,245	-6,749	3,551	26,934	-91,509	161,566	-141,842	19,724	-27,116	-98,900
1990.....	389,307	-498,337	-109,030	-7,599	7,501	29,189	-79,939	172,078	-143,649	28,429	-27,821	-79,332
1991.....	416,913	-490,981	-74,068	-5,274	16,561	33,299	-29,484	149,558	-125,608	23,950	-9,819	4,284
1992.....	440,352	-536,458	-96,106	-1,448	19,969	40,559	-37,025	132,523	-110,253	22,269	-35,873	-50,629
1993.....	456,832	-589,441	-132,609	1,385	19,714	41,571	-69,940	134,621	-111,445	23,176	-38,522	-85,286
1994.....	502,398	-668,590	-166,192	2,570	16,305	48,922	-98,395	165,968	-150,061	15,907	-39,192	-121,680
1995.....	575,845	-749,574	-173,729	4,600	21,772	49,818	-97,539	212,233	-192,823	19,410	-35,437	-113,566
1996.....	612,057	-803,327	-191,270	4,707	24,969	57,276	-104,318	224,619	-207,409	17,210	-42,187	-129,295
1997.....	679,715	-876,366	-196,651	5,863	21,948	64,110	-104,730	258,663	-255,432	3,231	-41,966	-143,465
1998.....	670,246	-917,178	-246,932	4,314	10,405	67,931	-164,282	258,324	-270,529	-12,205	-44,075	-220,562
1997:												
I.....	162,979	-212,187	-49,208	1,314	5,956	15,326	-26,612	61,603	-60,542	1,061	-9,347	-34,898
II.....	169,895	-217,773	-47,878	2,096	5,465	16,128	-24,189	65,430	-63,218	2,212	-9,494	-31,471
III.....	173,447	-222,362	-48,915	1,509	5,387	16,296	-25,723	66,580	-66,376	204	-10,096	-35,615
IV.....	173,394	-224,044	-50,650	944	5,143	16,362	-28,201	65,050	-65,297	-247	-13,030	-41,478
1998:												
I.....	170,665	-225,541	-54,876	1,508	3,471	16,559	-33,338	66,458	-66,211	247	-9,927	-43,018
II.....	165,198	-228,698	-63,500	1,428	2,997	17,114	-41,961	66,574	-67,127	-553	-9,886	-32,400
III.....	164,259	-229,228	-64,969	703	1,685	16,857	-45,724	62,209	-69,174	-6,965	-10,787	-63,476
IV.....	170,124	-233,711	-63,587	675	2,251	17,399	-43,262	63,081	-68,014	-4,933	-13,474	-61,669
1999:												
I.....	164,292	-238,495	-74,203	837	1,947	17,445	-53,974	64,028	-68,368	-4,340	-10,340	-68,654
II.....	165,862	-250,274	-84,412	506	1,770	17,051	-65,085	66,857	-71,469	-4,612	-11,212	-80,909
III.....	173,578	-265,723	-92,145	407	826	17,087	-73,825	69,563	-74,483	-4,920	-11,204	-89,949

¹ Adjusted from Census data for differences in valuation, coverage, and timing; excludes military.

² Quarterly data are not seasonally adjusted.

³ Includes transfers of goods and services under U.S. military grant programs.

See next page for continuation of table.

TABLE B-101.—U.S. international transactions, 1946-99—Continued

(Millions of dollars; quarterly data seasonally adjusted, except as noted)

Year or quarter	Capital account ²	Financial account							Statistical discrepancy	
		U.S.-owned assets abroad, net (increase/capital outflow (-))				Foreign-owned assets in the U.S., net (increase/capital inflow (+))			Total (sum of the items with sign reversed)	Of which: Seasonal adjust- ment discrepancy
		Total	U.S. official reserve assets ^{2,3}	Other U.S. Government assets ²	U.S. private assets	Total	Foreign of- ficial as- sets ²	Other foreign assets		
1946			-623							
1947			-3,315							
1948			-1,736							
1949			-266							
1950			1,758							
1951			-33							
1952			-415							
1953			1,256							
1954			480							
1955			182							
1956			-869							
1957			-1,165							
1958			2,292							
1959			1,035							
1960		-4,099	2,145	-1,100	-5,144	2,294	1,473	821	-1,019	
1961		-5,538	607	-910	-5,235	2,705	765	1,939	-989	
1962		-4,174	1,535	-1,085	-4,623	1,911	1,270	641	-1,124	
1963		-7,270	378	-1,662	-5,986	3,217	1,986	1,231	-360	
1964		-9,560	171	-1,680	-8,050	3,643	1,660	1,983	-907	
1965		-5,716	1,225	-1,605	-5,336	742	134	607	-457	
1966		-7,321	570	-1,543	-6,347	3,661	-672	4,333	629	
1967		-9,757	53	-2,423	-7,386	7,379	3,451	3,928	-205	
1968		-10,977	-870	-2,274	-7,833	9,928	-774	10,703	438	
1969		-11,585	-1,179	-2,200	-8,206	12,702	-1,301	14,002	-1,516	
1970		-8,470	3,348	-1,589	-10,229	6,359	6,908	-550	-219	
1971		-11,758	3,066	-1,884	-12,940	22,970	26,879	-3,909	-9,779	
1972		-13,787	706	-1,568	-12,925	21,461	10,475	10,986	-1,879	
1973		-22,874	158	-2,644	-20,388	18,388	6,026	12,362	-2,654	
1974		-34,745	-1,467	*366	-33,643	35,341	10,546	24,796	-2,558	
1975		-39,703	-849	-3,474	-35,380	17,170	7,027	10,143	4,417	
1976		-51,269	-2,558	-4,214	-44,498	38,018	17,693	20,326	8,955	
1977		-34,785	-375	-3,693	-30,717	53,219	36,816	16,403	-4,099	
1978		-61,130	732	-4,660	-57,202	67,036	33,678	33,358	9,236	
1979		-64,915	6	-3,746	-61,176	40,852	-13,665	54,516	24,349	
1980		-85,815	-7,003	-5,162	-73,651	62,612	15,497	47,115	20,886	
1981		-113,054	-4,082	-5,097	-103,875	86,232	4,960	81,272	21,792	
1982	199	-127,825	-4,965	-6,131	-116,729	96,578	3,593	92,986	37,224	
1983	209	-66,423	-1,196	-5,006	-60,222	88,783	5,845	82,938	16,630	
1984	235	-40,515	-3,131	-5,489	-31,896	117,973	3,140	114,833	17,059	
1985	315	-44,946	-3,858	-2,821	-38,268	146,452	-1,119	147,570	17,242	
1986	301	-111,933	312	-2,022	-110,224	230,345	35,648	194,696	30,524	
1987	365	-79,540	9,149	1,006	-89,694	249,016	45,387	203,629	-17,196	
1988	493	-106,860	-3,912	2,967	-105,915	246,948	39,758	207,190	-17,535	
1989	336	-175,662	-25,293	1,233	-151,602	225,307	8,503	216,804	48,920	
1990	-6,579	-81,570	-2,158	2,317	-81,729	142,028	33,910	108,118	25,454	
1991	-4,479	-64,732	5,763	2,924	-73,419	111,332	17,389	93,944	-46,405	
1992	612	-74,877	3,901	-1,667	-77,111	171,815	40,477	131,338	-46,921	
1993	-88	-201,014	-1,379	-351	-199,284	283,230	71,753	211,477	3,157	
1994	-469	-176,586	5,346	-390	-181,542	307,306	39,583	267,723	-8,571	
1995	372	-330,675	-9,742	-984	-319,949	467,552	109,880	357,672	-23,683	
1996	672	-380,762	6,668	-989	-386,441	574,847	127,390	447,457	-65,462	
1997	292	-465,296	-1,010	68	-464,354	751,661	18,119	733,542	-143,192	
1998	617	-292,818	-6,784	-429	-285,605	502,637	-21,684	524,321	10,126	
1997:										
I	135	-144,665	4,480	-76	-149,069	185,303	27,524	157,779	-5,875	4,724
II	56	-91,124	236	-298	-90,590	152,767	-6,177	158,944	-30,228	-682
III	19	-112,578	730	377	-112,225	188,126	23,260	164,866	-39,952	-10,546
IV	82	-116,329	-4,524	65	-112,470	225,466	-26,488	251,954	-67,141	6,500
1998:										
I	143	-59,599	-444	-81	-59,074	96,817	11,004	85,813	5,657	5,915
II	160	-120,517	-1,945	-483	-118,089	162,466	-10,551	173,017	10,291	528
III	148	-62,097	-2,026	185	-60,256	93,547	-46,489	140,036	31,878	-10,582
IV	166	-50,607	-2,369	-50	-48,188	149,805	24,352	125,453	-37,695	4,144
1999:										
I	166	-15,148	4,068	119	-19,335	88,860	4,708	84,152	-5,224	5,264
II	178	-154,713	1,159	-392	-155,480	274,271	-628	274,899	-38,827	276
III	166	-101,483	1,950	-673	-102,760	207,153	12,106	195,047	-15,887	-10,209

⁴ Includes extraordinary U.S. Government transactions with India.⁵ Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-102.—U.S. international trade in goods by principal end-use category, 1965–99

[Billions of dollars; quarterly data seasonally adjusted]

Year or quarter	Exports							Imports						
	Total	Agricultural products	Nonagricultural products					Total	Petroleum and products	Nonpetroleum products				
			Total	Industrial supplies and materials	Capital goods except automotive	Automotive	Other			Total	Industrial supplies and materials	Capital goods except automotive	Automotive	Other
1965	26.5	6.3	20.2	7.6	8.1	1.9	2.6	21.5	2.0	19.5	9.1	1.5	0.9	8.0
1966	29.3	6.9	22.4	8.2	8.9	2.4	2.9	25.5	2.1	23.4	10.2	2.2	1.8	9.2
1967	30.7	6.5	24.2	8.5	9.9	2.8	3.0	26.9	2.1	24.8	10.0	2.5	2.4	9.9
1968	33.6	6.3	27.3	9.6	11.1	3.5	3.2	33.0	2.4	30.6	12.0	2.8	4.0	11.8
1969	36.4	6.1	30.3	10.3	12.4	3.9	3.7	35.8	2.6	33.2	11.8	3.4	4.9	13.0
1970	42.5	7.4	35.1	12.3	14.7	3.9	4.3	39.9	2.9	36.9	12.4	4.0	5.5	15.0
1971	43.3	7.8	35.5	10.9	15.4	4.7	4.5	45.6	3.7	41.9	13.8	4.3	7.4	16.4
1972	49.4	9.5	39.9	11.9	16.9	5.5	5.6	55.8	4.7	51.1	16.3	5.9	8.7	20.2
1973	71.4	18.0	53.4	17.0	22.0	6.9	7.6	70.5	8.4	62.1	19.6	8.3	10.3	23.9
1974	98.3	22.4	75.9	26.3	30.9	8.6	10.0	103.8	26.6	77.2	27.8	9.8	12.0	27.5
1975	107.1	22.2	84.8	26.8	36.6	10.6	10.8	98.2	27.0	71.2	24.0	10.2	11.7	25.3
1976	114.7	23.4	91.4	28.4	39.1	12.1	11.7	124.2	34.6	89.7	29.8	12.3	16.2	31.4
1977	120.8	24.3	96.5	29.8	39.8	13.4	13.5	151.9	45.0	106.9	35.7	14.0	18.6	38.6
1978 ¹	142.1	29.9	112.2	34.2	47.5	15.2	15.3	176.0	42.6	133.4	40.7	19.3	25.0	48.4
1979	184.4	35.5	149.0	52.2	60.2	17.9	18.7	212.0	60.4	151.6	47.5	24.6	26.6	52.8
1980	224.3	42.0	182.2	65.1	76.3	17.4	23.4	249.8	79.5	170.2	53.0	31.6	28.3	57.4
1981	237.0	44.1	193.0	63.6	84.2	19.7	25.5	265.1	78.4	186.7	56.1	37.1	31.0	62.4
1982	211.2	37.3	173.9	57.7	76.5	17.2	22.4	247.6	62.0	185.7	48.6	38.4	34.3	64.3
1983	201.8	37.1	164.7	52.7	71.7	18.5	21.8	268.9	55.1	213.8	53.7	43.7	43.0	73.3
1984	219.9	38.4	181.5	56.8	77.0	22.4	25.3	332.4	58.1	274.4	66.1	60.4	56.5	91.4
1985	215.9	29.6	186.3	54.8	79.3	24.9	27.2	338.1	51.4	286.7	62.6	61.3	64.9	97.9
1986	223.3	27.2	196.2	59.4	82.8	25.1	28.9	368.4	34.3	334.1	69.9	72.0	78.1	114.2
1987	250.2	29.8	220.4	63.7	92.7	27.6	36.4	409.8	42.9	366.8	70.8	85.1	85.2	125.7
1988	320.2	38.8	281.4	82.6	119.1	33.4	46.3	447.2	39.6	407.6	83.1	102.2	87.9	134.4
1989	362.1	42.2	319.9	91.8	138.9	34.9	54.3	477.4	50.9	426.5	84.5	112.2	87.4	142.5
1990	389.3	40.2	349.1	96.9	152.5	36.5	63.2	498.3	62.3	436.1	82.9	116.1	88.5	148.6
1991	416.9	40.1	376.8	101.7	166.5	40.0	68.6	491.0	51.7	439.2	81.2	120.8	85.7	151.5
1992	440.4	44.0	396.3	101.7	176.1	47.0	71.5	536.5	51.6	484.9	89.0	134.3	91.8	169.8
1993	456.8	43.7	413.1	105.0	182.1	52.5	73.5	589.4	51.5	538.0	101.0	152.3	102.4	182.3
1994	502.4	47.1	455.3	112.6	205.2	57.8	79.8	668.6	51.3	617.3	113.7	184.4	118.3	201.0
1995	575.8	57.2	518.6	135.5	233.8	61.8	87.5	749.6	56.2	693.4	128.9	221.4	123.8	219.3
1996	612.1	61.5	550.6	138.0	253.3	65.0	94.3	803.3	72.7	730.6	136.7	228.1	128.9	236.8
1997	679.7	58.4	621.3	147.7	295.7	74.0	103.8	876.4	71.8	804.6	145.6	253.3	139.8	265.9
1998	670.2	53.1	617.1	138.5	300.1	73.2	105.4	917.2	50.9	866.3	152.2	269.6	149.1	295.5
1997:I	163.0	14.5	148.5	36.0	69.5	17.6	25.4	212.2	19.4	192.8	35.9	59.3	35.0	62.7
II	169.9	14.5	155.4	37.7	73.3	18.3	26.0	217.8	17.7	200.1	37.1	62.6	34.6	65.8
III	173.4	14.4	159.1	36.9	77.0	19.1	26.1	222.4	17.6	204.8	36.0	65.5	35.4	67.9
IV	173.4	15.1	158.3	37.0	76.0	19.0	26.3	224.0	17.1	206.9	36.5	65.9	34.9	69.6
1998:I	170.7	14.0	156.6	36.2	75.2	19.3	26.0	225.5	13.6	211.9	37.7	66.7	36.3	71.2
II	165.2	13.2	152.0	34.5	72.9	18.1	26.5	228.7	13.4	215.3	38.4	67.3	36.3	73.3
III	164.3	12.3	152.0	33.7	74.8	17.1	26.5	229.2	12.5	216.8	38.6	67.0	36.1	75.0
IV	170.1	13.6	156.5	34.2	77.3	18.7	26.3	233.7	11.5	222.3	37.4	68.5	40.3	76.0
1999:I	164.3	11.8	152.5	32.2	75.4	17.9	26.9	238.5	10.6	227.9	36.4	69.8	42.9	78.8
II	165.9	12.3	153.6	33.2	74.9	18.8	26.8	250.3	15.9	234.4	37.3	72.9	43.8	80.3
III	173.6	12.9	160.6	35.0	79.7	19.0	27.0	265.7	19.6	246.1	40.4	75.6	46.5	83.6

¹ End-use categories beginning 1978 are not strictly comparable with data for earlier periods. See *Survey of Current Business*, June 1988.

Note.—Data are on an international transactions basis and exclude military.

In June 1990, end-use categories for goods exports were redefined to include reexports; beginning with data for 1978, reexports (exports of foreign goods) are assigned to detailed end-use categories in the same manner as exports of domestic goods.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-103.—U.S. international trade in goods by area, 1990-99

(Billions of dollars)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 first 3 quarters at annual rate ¹
EXPORTS	389.3	416.9	440.4	456.8	502.4	575.8	612.1	679.7	670.2	671.6
Industrial countries	253.8	261.3	265.1	270.6	295.2	338.1	355.7	386.5	389.8	396.6
Canada	83.5	85.9	91.4	101.2	114.8	127.6	135.2	152.1	156.8	164.8
Japan	47.8	47.2	46.9	46.7	51.8	63.1	66.0	64.6	56.6	55.9
Western Europe ²	111.4	116.8	114.5	111.3	115.3	132.5	138.0	153.0	159.1	160.4
Australia, New Zealand, and South Africa	11.2	11.4	12.4	11.5	13.2	15.0	16.6	16.9	17.2	15.4
Australia	8.3	8.3	8.7	8.1	9.6	10.5	11.7	11.9	11.8	11.1
Other countries, except Eastern Europe	130.6	150.4	169.5	179.8	201.7	232.0	249.1	285.5	273.1	269.7
OPEC ³	12.7	18.4	19.7	18.7	17.1	18.3	20.2	24.2	23.4	17.0
Other ⁴	117.9	132.0	149.8	161.1	184.6	213.7	228.9	261.3	249.7	252.7
Eastern Europe ²	4.3	4.8	5.6	6.2	5.3	5.7	7.3	7.7	7.4	5.4
International organizations and unallocated	.6	.4	.1	.2	.1	.....	.....	.....	.....	.....
IMPORTS	498.3	491.0	536.5	589.4	668.6	749.6	803.3	876.4	917.2	1,006.0
Industrial countries	299.9	294.3	316.3	347.8	389.8	425.4	443.2	476.5	501.7	545.1
Canada	93.1	93.0	100.9	113.3	131.1	147.1	158.7	170.1	175.8	198.0
Japan	90.4	92.3	97.4	107.2	119.1	123.5	115.2	121.7	121.9	128.2
Western Europe ²	109.2	102.0	111.4	120.9	132.9	147.7	161.7	175.8	194.0	208.7
Australia, New Zealand, and South Africa	7.3	7.0	6.6	6.4	6.7	7.1	7.7	9.0	10.1	10.1
Australia	4.4	4.1	3.7	3.3	3.2	3.4	3.9	4.9	5.4	5.3
Other countries, except Eastern Europe	196.1	194.9	218.2	238.1	272.9	317.2	353.2	391.4	404.5	449.7
OPEC ³	37.0	33.4	32.4	32.6	31.7	34.3	42.7	44.0	33.9	39.2
Other ⁴	159.1	161.5	185.8	205.4	241.3	282.9	310.5	347.4	370.6	410.5
Eastern Europe ²	2.3	1.8	2.0	3.5	5.8	7.0	7.0	8.5	10.9	11.2
International organizations and unallocated .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
BALANCE (excess of exports +)	-109.0	-74.1	-96.1	-132.6	-166.2	-173.7	-191.3	-196.7	-246.9	-334.3
Industrial countries	-46.1	-33.0	-51.2	-77.2	-94.6	-87.3	-87.5	-90.0	-112.0	-148.5
Canada	-9.6	-7.1	-9.5	-12.2	-16.3	-19.6	-23.5	-18.0	-19.0	-33.2
Japan	-42.6	-45.0	-50.5	-60.5	-67.3	-60.3	-49.2	-57.1	-65.3	-72.3
Western Europe ²	2.2	14.8	3.1	-9.7	-17.6	-15.2	-23.6	-22.8	-34.9	-48.3
Australia, New Zealand, and South Africa	3.9	4.4	5.8	5.2	6.6	7.9	8.9	7.9	7.2	5.3
Australia	3.9	4.2	5.0	4.8	6.4	7.1	7.8	7.0	6.4	5.8
Other countries, except Eastern Europe	-65.5	-44.5	-48.7	-58.3	-71.2	-85.2	-104.1	-105.9	-131.4	-180.0
OPEC ³	-24.3	-15.0	-12.7	-14.0	-14.6	-15.9	-22.4	-19.9	-10.5	-22.1
Other ⁴	-41.2	-29.5	-36.0	-44.3	-56.6	-69.2	-81.6	-86.1	-120.9	-157.8
Eastern Europe ²	2.1	3.0	3.7	2.7	-5	-1.3	.3	-.7	-3.5	-5.8
International organizations and unallocated	.6	.4	.1	.2	.1	.....	.....	.....	.....	.....

¹ Preliminary; seasonally adjusted.² The former German Democratic Republic (East Germany) included in Western Europe beginning fourth quarter 1990 and in Eastern Europe prior to that time.³ Organization of Petroleum Exporting Countries, consisting of Algeria, Ecuador (through 1992), Gabon (through 1994), Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.⁴ Latin America, other Western Hemisphere, and other countries in Asia and Africa, less members of OPEC.

Note.—Data are on an international transactions basis and exclude military.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-104.—U.S. international trade in goods on balance of payments (BOP) and Census basis, and trade in services on BOP basis, 1974-99

[Billions of dollars; monthly data seasonally adjusted]

Year or month	Goods: Exports (f.a.s. value) ^{1,2}							Goods: Imports (customs value, except as noted) ³							Services (BOP basis)	
	Census basis (by end-use category)							Census basis (by end-use category)							Exports	Imports
	Total, BOP basis ³	Total, Census basis ^{3,4}	Food, feeds, and beverages	Industrial supplies and materials	Capital goods except automotive	Automotive vehicles, parts, and engines	Consumer goods (non-food) except automotive	Total, BOP basis	Total, Census basis ⁴	Food, feeds, and beverages	Industrial supplies and materials	Capital goods except automotive	Automotive vehicles, parts, and engines	Consumer goods (non-food) except automotive		
	F.a.s. value ²							F.a.s. value ²								
1974	98.3	99.4						103.8	103.3						22.6	21.4
1975	107.1	108.9						98.2	99.3						25.5	22.0
1976	114.7	116.8						124.2	124.6						28.0	24.6
1977	120.8	123.2						151.9	151.5						31.5	27.6
1978	142.1	145.8						176.0	176.1						36.4	32.2
1979	184.4	186.4						212.0	210.3						39.7	36.7
1980	224.3	225.6						249.8	245.3						47.6	41.5
	F.a.s. value ²							F.a.s. value ²								
1981	237.0	238.7						265.1	261.0						57.4	45.5
1982	211.2	216.4	31.3	61.7	72.7	15.7	14.3	247.6	244.0	17.1	112.0	35.4	33.3	39.7	64.1	51.7
1983	201.8	205.6	30.9	56.7	67.2	16.8	13.4	268.9	258.0	18.2	107.0	40.9	40.8	44.9	64.3	55.0
1984	219.9	224.0	31.5	61.7	72.0	20.6	13.3	332.4	330.7	21.0	123.7	59.8	53.5	60.0	71.2	67.7
1985	215.9	218.8	24.0	58.5	73.9	22.9	12.6	338.1	336.5	21.9	113.9	65.1	66.8	68.3	73.2	72.9
1986	223.3	227.2	22.3	57.3	75.8	21.7	14.2	368.4	365.4	24.4	101.3	71.8	78.2	79.4	85.4	80.1
1987	250.2	254.1	24.3	66.7	86.2	24.6	17.7	409.8	406.2	24.8	111.0	84.5	85.2	88.7	97.6	90.8
1988	320.2	322.4	32.3	85.1	109.2	29.3	23.1	447.2	441.0	24.8	118.3	101.4	87.7	95.9	110.0	98.5
1989	362.1	363.8	37.2	99.3	138.8	34.8	36.4	477.4	473.2	25.1	132.3	113.3	86.1	102.9	126.2	102.5
	F.a.s. value ²							F.a.s. value ²								
1990	389.3	393.6	35.1	104.4	152.7	37.4	43.3	498.3	495.3	26.6	143.2	116.4	87.3	105.7	146.8	117.7
1991	416.9	421.7	35.7	109.7	166.7	40.0	45.9	491.0	488.5	26.5	131.6	120.7	85.7	108.0	163.0	118.5
1992	440.4	448.2	40.3	109.1	175.9	47.0	51.4	536.5	532.7	27.6	138.6	134.3	91.8	122.7	175.6	116.5
1993	456.8	465.1	40.6	111.8	181.7	52.4	54.7	589.4	580.7	27.9	145.6	152.4	102.4	134.0	185.0	122.3
1994	502.4	512.6	42.0	121.4	205.0	57.8	60.0	668.6	663.3	31.0	162.1	184.4	118.3	146.3	199.7	131.9
1995	575.8	584.7	50.5	146.2	233.0	61.8	64.4	749.6	743.5	33.2	181.8	221.4	123.8	159.9	217.6	141.4
1996	612.1	625.1	55.5	147.7	253.0	65.0	70.1	803.3	795.3	35.7	204.5	228.1	128.9	172.0	237.7	150.8
1997	679.7	689.2	51.5	158.2	294.5	74.0	77.4	876.4	869.7	39.7	213.8	253.3	139.8	193.8	258.8	166.9
1998	670.2	682.1	46.4	148.3	299.6	73.2	79.3	917.2	911.9	41.2	200.1	269.6	149.1	216.5	263.7	181.0
1998: Jan	57.7	58.4	4.1	13.3	25.3	6.4	6.6	74.9	74.3	3.3	17.1	21.9	11.8	17.4	21.6	14.4
Feb	56.4	57.3	4.2	12.7	24.9	6.4	6.5	74.0	73.8	3.5	16.8	22.1	11.9	16.9	21.5	14.7
Mar	56.4	57.3	4.0	12.7	24.6	6.5	6.5	76.6	76.1	3.4	16.7	22.7	12.6	18.0	22.0	14.6
Apr	55.3	56.0	3.8	12.4	24.1	6.3	6.6	76.2	75.9	3.4	17.3	22.1	12.1	18.1	22.7	15.1
May	54.9	55.6	3.8	12.5	24.0	6.0	6.5	77.1	76.8	3.4	17.5	22.9	12.4	18.0	22.3	14.9
June	55.0	55.9	3.9	12.0	24.7	5.8	6.7	75.4	75.1	3.5	16.7	22.3	11.8	18.1	21.7	15.1
July	54.2	55.1	3.7	11.9	24.9	5.1	6.7	75.2	74.9	3.5	16.6	22.3	11.0	18.3	21.7	15.3
Aug	54.6	55.9	3.7	12.1	24.3	5.9	6.7	76.9	76.2	3.4	16.9	22.3	12.3	18.1	21.6	15.2
Sept	55.5	56.4	3.3	12.0	25.5	6.1	6.7	77.1	76.5	3.4	16.5	22.4	12.8	18.3	21.8	15.3
Oct	57.2	58.4	4.0	12.4	26.1	6.2	6.6	78.2	77.6	3.4	16.5	22.9	13.0	18.4	22.4	15.8
Nov	56.9	58.5	3.9	12.5	25.7	6.3	6.6	78.5	77.9	3.4	16.2	23.1	13.4	18.5	22.2	15.3
Dec	56.0	57.2	4.0	11.8	25.5	6.2	6.5	77.1	76.8	3.5	15.3	22.5	13.9	18.4	22.2	15.3
1999: Jan	55.3	56.2	3.6	11.3	25.6	6.0	6.6	78.6	78.4	3.5	15.5	23.1	14.0	18.9	22.6	15.4
Feb	54.7	55.8	3.6	11.4	24.9	6.0	6.8	79.9	79.7	3.5	15.4	23.6	14.3	19.4	22.3	15.7
Mar	54.3	55.4	3.6	11.4	24.9	5.8	6.5	80.0	79.8	3.4	16.0	23.0	14.6	18.9	22.7	16.4
Apr	55.3	56.3	3.7	11.6	25.1	6.2	6.7	80.6	80.3	3.5	17.0	23.3	13.7	19.4	22.8	16.3
May	55.1	56.3	3.7	11.7	25.0	6.1	6.5	83.0	82.8	3.6	18.0	24.2	14.6	18.9	22.8	16.4
June	55.5	56.7	3.8	11.7	24.8	6.5	6.5	86.7	86.4	3.8	18.2	25.5	15.5	19.9	23.1	16.6
July	55.9	56.9	3.8	11.5	25.7	6.1	6.7	87.3	87.1	3.7	18.7	25.5	15.5	20.2	22.9	16.8
Aug	59.1	60.0	3.9	12.5	27.4	6.7	6.6	89.3	88.8	3.7	19.9	25.1	15.7	20.2	23.0	16.9
Sept	58.9	60.1	4.0	13.1	26.7	6.2	6.9	89.1	88.3	3.7	20.3	24.9	15.4	20.3	23.1	17.0
Oct	58.9	59.8	4.0	13.3	26.4	6.3	6.7	90.7	90.2	3.6	20.8	25.8	15.1	20.9	23.4	17.2
Nov ⁵	59.5	60.2	3.8	13.3	26.6	6.2	7.0	92.0	91.1	3.7	20.8	26.2	15.5	21.2	23.3	17.4

¹ Department of Defense shipments of grant-aid military supplies and equipment under the Military Assistance Program are excluded from total exports through 1985 and included beginning 1986.

² F.a.s. (free alongside ship) value basis at U.S. port of exportation for exports and at foreign port of exportation for imports.

³ Includes undocumented exports to Canada through 1988. Beginning 1989, undocumented exports to Canada are included in the appropriate end-use category.

⁴ Total includes "other" exports or imports, not shown separately.

⁵ Total arrivals of imported goods other than intransit shipments.

⁶ Total includes revisions not reflected in detail.

⁷ Total exports are on a revised statistical month basis; end-use categories are on a statistical month basis.

Note.—Goods on a Census basis are adjusted to a BOP basis by the Bureau of Economic Analysis, in line with concepts and definitions used to prepare international and national accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in international accounts, and to value transactions according to a standard definition.

Data include trade of the U.S. Virgin Islands.

Source: Department of Commerce (Bureau of the Census and Bureau of Economic Analysis).

TABLE B-105.—*International investment position of the United States at year-end, 1990–98*

(Billions of dollars)

Type of investment	1990	1991	1992	1993	1994	1995	1996	1997	1998
NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES:									
With direct investment at current cost	-240.6	-301.6	-421.1	-295.3	-300.5	-500.2	-578.7	-968.2	-1,239.2
With direct investment at market value	-166.8	-263.1	-454.6	-180.4	-174.3	-422.6	-547.5	-1,066.3	-1,537.5
U.S.-OWNED ASSETS ABROAD:									
With direct investment at current cost	2,150.0	2,254.5	2,298.6	2,718.4	2,956.8	3,405.8	3,958.5	4,508.6	4,930.9
With direct investment at market value	2,291.7	2,468.4	2,464.2	3,055.3	3,276.1	3,869.7	4,544.5	5,288.9	5,948.0
U.S. official reserve assets	174.7	159.2	147.4	164.9	163.4	176.1	160.7	134.8	146.0
Gold ¹	102.4	92.6	87.2	102.6	100.1	101.3	96.7	75.9	75.3
Special drawing rights	11.0	11.2	8.5	9.0	10.0	11.0	10.3	10.0	10.6
Reserve position in the International Monetary Fund	9.1	9.5	11.8	11.8	12.0	14.6	15.4	18.1	24.1
Foreign currencies	52.2	45.9	40.0	41.5	41.2	49.1	38.3	30.8	36.0
U.S. Government assets, other than official reserves	82.0	79.1	80.7	81.0	80.1	81.1	82.0	82.0	82.4
U.S. credits and other long-term assets	81.4	77.5	79.1	79.1	77.8	78.5	79.6	79.6	80.2
Repayable in dollars	80.0	76.3	78.0	78.1	77.3	78.1	79.3	79.3	79.9
Other	1.3	1.2	1.1	1.0	.5	.4	.4	.3	.3
U.S. foreign currency holdings and U.S. short-term assets	.6	1.6	1.6	1.9	2.3	2.5	2.4	2.4	2.2
U.S. private assets:									
With direct investment at current cost	1,893.3	2,016.1	2,070.5	2,472.5	2,713.3	3,148.6	3,715.7	4,291.8	4,702.5
With direct investment at market value	2,035.1	2,230.0	2,236.0	2,809.3	3,032.6	3,612.5	4,301.7	5,072.1	5,719.6
Direct investment abroad:									
At current cost	590.0	613.7	633.1	690.7	748.5	843.3	940.2	1,004.2	1,123.4
At market value	731.8	827.5	798.6	1,027.5	1,067.8	1,307.2	1,526.2	1,784.5	2,140.5
Foreign securities	342.3	455.8	515.1	853.5	948.7	1,169.6	1,468.0	1,739.4	1,969.0
Bonds	144.7	176.8	200.8	309.7	321.2	392.8	465.1	538.4	561.8
Corporate stocks	197.6	279.0	314.3	543.9	627.5	776.8	1,002.9	1,201.0	1,407.1
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	265.3	256.3	254.3	242.0	323.0	367.6	450.0	562.4	596.2
U.S. claims reported by U.S. banks, not included elsewhere	695.7	690.4	668.0	686.2	693.1	768.1	857.5	985.8	1,013.9
FOREIGN-OWNED ASSETS IN THE UNITED STATES:									
With direct investment at current cost	2,390.5	2,556.1	2,719.7	3,013.7	3,257.3	3,905.9	4,537.2	5,476.8	6,170.1
With direct investment at market value	2,458.6	2,731.4	2,918.8	3,235.7	3,450.4	4,292.3	5,092.0	6,355.2	7,485.4
Foreign official assets in the United States	373.3	398.5	437.3	509.4	535.2	671.7	799.0	835.7	836.1
U.S. Government securities	291.2	311.2	329.3	381.7	407.2	497.8	610.5	614.5	620.2
U.S. Treasury securities	285.9	306.0	322.6	373.1	396.9	482.8	590.7	589.8	589.0
Other	5.3	5.2	6.7	8.6	10.3	15.0	19.8	24.7	31.3
Other U.S. Government liabilities	17.2	18.6	20.8	22.1	23.7	23.6	23.3	21.5	18.3
U.S. liabilities reported by U.S. banks, not included elsewhere	39.9	38.4	55.0	69.7	73.4	107.4	113.1	135.4	123.9
Other foreign official assets	24.9	30.3	32.2	35.9	31.0	43.0	52.2	64.3	73.5
Other foreign assets in the United States:									
With direct investment at current cost	2,017.2	2,157.5	2,282.5	2,504.3	2,722.1	3,234.2	3,738.2	4,641.1	5,334.0
With direct investment at market value	2,085.3	2,332.9	2,481.5	2,726.3	2,915.2	3,620.6	4,293.0	5,519.4	6,649.4
Direct investment in the United States:									
At current cost	471.6	493.7	497.1	546.4	564.7	619.4	674.3	764.0	878.7
At market value	539.6	669.1	696.2	768.4	757.9	1,005.7	1,229.1	1,642.4	2,194.1
U.S. Treasury securities	152.5	170.3	197.7	221.5	235.7	358.5	502.6	662.2	727.3
U.S. currency	85.9	101.3	114.8	133.7	157.2	169.5	186.8	211.6	228.3
U.S. securities other than U.S. Treasury securities	460.6	546.0	599.4	696.4	739.7	971.4	1,199.5	1,578.7	2,021.8
Corporate and other bonds	238.9	274.1	299.3	355.8	368.1	481.2	588.0	715.2	900.7
Corporate stocks	221.7	271.9	300.2	340.6	371.6	490.1	611.4	863.5	1,121.1
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	213.4	208.9	220.7	229.0	239.8	300.4	346.7	453.6	460.8
U.S. liabilities reported by U.S. banks, not included elsewhere	633.3	637.2	652.7	677.1	784.9	815.0	828.2	971.0	1,017.1

¹ Valued at market price.Note.—For details regarding these data, see *Survey of Current Business*, July 1999.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-106.—*Industrial production and consumer prices, major industrial countries, 1975-99*

Year or quarter	United States	Canada	Japan	European Union ¹	France	Germany ²	Italy	United Kingdom
Industrial production (Index, 1992=100) ³								
1975	63.4	71.6	51.1	72.6	75.7	68.8	64.6	77.4
1976	69.3	76.2	56.7	77.0	82.4	75.1	72.7	80.0
1977	74.9	78.9	59.0	79.0	83.7	76.5	73.5	84.1
1978	79.3	82.2	62.8	80.0	85.6	78.6	74.9	86.5
1979	82.0	86.2	67.4	83.8	89.4	82.4	79.9	89.9
1980	79.7	83.5	70.5	84.2	91.3	82.9	84.3	84.0
1981	81.0	84.0	71.2	82.8	90.5	81.3	82.4	81.3
1982	76.7	77.4	71.4	81.7	89.8	78.7	79.9	82.9
1983	79.5	81.4	73.8	82.4	89.2	79.2	78.1	85.9
1984	86.6	91.7	80.6	84.3	89.5	81.6	80.6	86.0
1985	88.0	96.6	83.6	86.9	91.3	85.5	80.7	90.7
1986	89.0	96.0	83.5	88.7	91.9	87.0	84.0	92.9
1987	93.2	100.2	86.4	90.5	93.1	87.4	86.2	96.6
1988	97.4	106.3	94.5	94.5	97.3	90.5	92.1	101.3
1989	99.1	105.8	99.9	98.4	100.9	95.1	95.7	103.4
1990	98.9	102.9	104.1	101.6	102.4	99.9	101.7	103.1
1991	97.0	98.9	106.1	101.3	101.2	102.3	101.3	99.7
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	103.4	104.5	96.5	96.5	96.1	92.4	97.9	102.2
1994	109.1	111.3	97.7	101.4	100.0	95.6	103.9	107.7
1995	114.4	116.3	100.9	104.8	102.0	96.8	109.2	109.5
1996	119.4	118.3	103.2	105.2	102.2	97.4	107.1	110.7
1997	127.1	124.8	107.0	109.3	106.2	100.8	111.1	111.8
1998	132.4	127.7	99.9	113.1	110.9	105.0	112.3	112.6
1999 ^a	137.2	.....	.....	.....	.....	.....	.....	.....
1998:I	130.9	127.3	103.2	112.8	109.8	105.3	113.4	111.8
II	131.9	127.4	99.0	113.5	111.4	105.4	114.0	113.0
III	132.8	127.0	99.1	114.0	111.1	106.0	113.4	113.0
IV	133.9	129.0	98.4	113.2	111.3	104.4	111.9	112.2
1999:I	134.6	130.3	98.9	113.1	110.8	104.5	112.0	111.6
II	136.1	131.5	98.1	113.8	112.0	105.5	111.3	112.4
III	137.7	135.1	101.8	115.2	114.5	107.3	113.2	113.8
IV ^a	139.9	.....	.....	.....	.....	.....	.....	.....
Consumer prices (Index, 1982-84=100)								
1975	53.8	50.1	65.9	43.7	43.9	71.1	28.8	40.2
1976	56.9	53.9	72.2	48.8	48.1	74.2	33.6	46.8
1977	60.6	58.1	78.1	54.7	52.6	76.9	40.1	54.2
1978	65.2	63.3	81.4	59.5	57.5	79.0	45.1	58.7
1979	72.6	69.2	84.4	65.7	63.6	82.2	52.1	66.6
1980	82.4	76.1	90.9	74.5	72.2	86.7	63.2	78.5
1981	90.9	85.6	95.3	83.4	81.8	92.2	75.4	87.9
1982	96.5	94.9	98.1	92.4	91.7	97.1	87.7	95.4
1983	99.6	100.4	99.8	100.1	100.3	100.3	100.8	99.8
1984	103.9	104.7	102.1	107.4	108.0	102.7	111.5	104.8
1985	107.6	109.0	104.1	114.1	114.3	104.8	121.1	111.1
1986	109.6	113.5	104.8	118.2	117.2	104.7	128.5	114.9
1987	113.6	118.4	104.8	122.1	121.1	104.9	134.4	119.7
1988	118.3	123.2	105.6	126.7	124.3	106.3	141.1	125.6
1989	124.0	129.3	108.1	133.2	128.7	109.2	150.4	135.3
1990	130.7	135.5	111.4	140.9	132.9	112.2	159.6	148.2
1991	136.2	143.1	115.0	148.2	137.2	116.2	169.8	156.9
1992	140.3	145.3	116.9	154.9	140.4	122.1	178.8	162.7
1993	144.5	147.9	118.4	160.5	143.4	127.6	186.4	165.3
1994	148.2	148.2	119.3	165.4	145.8	131.1	193.7	169.4
1995	152.4	151.4	119.1	170.6	148.4	133.3	204.1	175.1
1996	156.9	153.8	119.3	174.8	151.4	135.2	212.0	179.4
1997	160.5	156.3	121.4	178.4	153.2	137.8	215.9	185.0
1998	163.0	157.8	122.1	181.5	154.2	139.1	219.8	191.4
1999 ^a	166.6	160.5	.....	.....	155.0	139.9	223.4	194.3
1998:I	161.9	157.3	121.7	180.3	153.8	138.7	218.6	188.2
II	162.8	157.8	122.3	181.6	154.6	139.1	219.7	191.7
III	163.4	158.0	121.6	182.0	154.2	139.5	220.2	192.3
IV	164.0	158.2	122.8	182.1	154.1	139.0	221.0	193.2
1999:I	164.6	158.6	121.6	182.3	154.2	139.0	221.6	192.4
II	166.2	160.3	122.1	183.7	155.1	139.8	223.0	194.4
III	167.2	161.4	121.6	184.2	155.0	140.4	223.9	194.6
IV ^a	168.3	161.9	.....	.....	155.7	140.3	225.3	196.0

¹ Consists of Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and United Kingdom.

² Prior to 1991 data are for West Germany only.

³ All data exclude construction. Quarterly data are seasonally adjusted.

Sources: National sources as reported by Department of Commerce (International Trade Administration, Office of Trade and Economic Analysis), Department of Labor (Bureau of Labor Statistics), and Board of Governors of the Federal Reserve System.

TABLE B-107.—*Civilian unemployment rate, and hourly compensation, major industrial countries, 1975-99*

[Quarterly data seasonally adjusted]

Year or quarter	United States	Canada	Japan	France	Germany ¹	Italy	United Kingdom
Civilian unemployment rate (Percent) ²							
1975	8.5	6.9	1.9	4.2	3.4	3.4	4.6
1976	7.7	7.2	2.0	4.6	3.4	3.9	5.9
1977	7.1	8.1	2.0	5.2	3.4	4.1	6.4
1978	6.1	8.4	2.3	5.4	3.3	4.1	6.3
1979	5.8	7.5	2.1	6.1	2.9	4.4	5.4
1980	7.1	7.5	2.0	6.5	2.8	4.4	7.0
1981	7.6	7.6	2.2	7.6	4.0	4.9	10.5
1982	9.7	11.0	2.4	8.3	5.6	5.4	11.3
1983	9.6	11.9	2.7	8.6	³ 6.9	5.9	11.8
1984	7.5	11.3	2.8	10.0	7.1	5.9	11.7
1985	7.2	10.5	2.6	10.5	7.2	6.0	11.2
1986	7.0	9.6	2.8	10.6	6.6	³ 7.5	11.2
1987	6.2	8.9	2.9	10.8	6.3	7.9	10.3
1988	5.5	7.8	2.5	10.3	6.3	7.9	8.6
1989	5.3	7.5	2.3	9.6	5.7	7.8	7.2
1990	³ 5.6	8.1	2.1	9.1	5.0	7.0	6.9
1991	6.8	10.4	2.1	9.6	³ 5.6	³ 6.9	8.8
1992	7.5	11.3	2.2	³ 10.4	6.7	7.3	10.1
1993	6.9	11.2	2.5	11.8	7.9	³ 10.2	10.5
1994	³ 6.1	10.4	2.9	12.3	8.5	11.3	9.7
1995	5.6	9.5	3.2	11.8	8.2	12.0	8.7
1996	5.4	9.7	3.4	12.5	8.9	12.1	8.2
1997	4.9	9.2	3.4	12.4	9.9	12.3	7.0
1998	4.5	8.3	4.1	11.7	9.4	12.3	6.3
1999	4.2	.....	.....	.....	.....	.....	.....
1998: I	4.7	8.6	3.7	12.0	9.9	12.2	6.4
II	4.4	8.4	4.2	11.7	9.5	12.3	6.3
III	4.5	8.3	4.3	11.7	9.1	12.4	6.3
IV	4.4	8.0	4.4	11.5	9.1	12.4	6.3
1999: I	4.3	7.8	4.7	11.3	9.0	12.3	6.3
II	4.3	8.0	4.8	11.2	9.0	12.1	6.1
III	4.2	7.6	4.8	11.1	9.1	.....	5.9
IV	4.1	.....	.....	.....	.....	.....	.....
Manufacturing hourly compensation in U.S. dollars (Index, 1992=100) ⁴							
1975	35.5	34.6	17.5	26.3	23.1	22.1	19.0
1976	38.4	40.8	18.8	27.0	24.3	21.6	17.9
1977	41.8	42.0	23.0	29.8	28.8	24.0	19.6
1978	45.2	42.1	31.5	36.7	35.8	28.8	25.1
1979	49.6	44.5	32.0	44.0	42.0	35.6	33.0
1980	55.6	49.2	32.8	51.1	46.1	40.5	43.7
1981	61.1	53.7	36.1	46.0	39.3	36.9	44.1
1982	67.0	58.6	33.5	45.1	38.8	36.5	42.0
1983	68.8	62.5	36.1	43.0	38.6	38.1	39.0
1984	71.2	61.7	37.2	40.7	36.3	37.8	37.2
1985	75.1	61.8	38.5	42.9	37.2	39.1	39.0
1986	78.5	63.0	57.3	57.9	52.4	52.1	47.8
1987	80.7	68.6	68.3	69.2	66.0	63.3	60.2
1988	84.0	76.4	78.4	72.5	70.4	65.5	68.3
1989	86.6	84.1	77.3	71.4	69.1	68.1	67.7
1990	90.8	92.7	79.3	88.0	86.4	86.8	81.7
1991	95.6	99.9	90.3	90.2	89.4	92.9	90.5
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	102.7	93.3	119.3	96.0	100.0	84.2	88.7
1994	105.6	88.8	132.4	100.2	107.6	82.4	92.3
1995	107.9	91.2	147.7	114.3	128.3	85.3	95.9
1996	109.3	91.1	129.3	113.2	128.4	96.5	95.6
1997	113.4	93.1	119.5	101.9	114.0	91.1	104.6
1998	119.4	90.3	111.3	102.3	113.3	88.5	111.9

¹ For unemployment rate, data beginning 1991 are for unified Germany; for prior years, data are for West Germany. For manufacturing hourly compensation, data are for West Germany only.

² Civilian unemployment rates, approximating U.S. concepts. Quarterly data for France and Germany should be viewed as less precise indicators of unemployment under U.S. concepts than the annual data.

³ There are breaks in the series for Germany (1983 and 1991), France (1992), Italy (1986, 1991, and 1993), and United States (1990 and 1994). Based on the prior series, the rate for Germany was 7.2 percent in 1983, and 4.3 percent in 1991 for West Germany only, the rate for France was 10.5 in 1992, 11.9 in 1993, 12.7 in 1994 and 12.3 in 1995, and the rate for Italy was 6.3 percent in 1986 and 6.6 in 1991. The break in 1993 raised Italy's rate by approximately 1 percentage point. For details on break in series in 1990 and 1994 for United States, see footnote 5, Table B-33.

⁴ Hourly compensation in manufacturing, U.S. dollar basis. Data relate to all employed persons (wage and salary earners and the self-employed) in the United States, Canada, Japan, France, Germany, and United Kingdom, and to all employees (wage and salary earners) in Italy. For Canada, France and United Kingdom, compensation adjusted to include changes in employment taxes that are not compensation to employees, but are labor costs to employers.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-108.—Foreign exchange rates, 1979–99
 [Currency units per U.S. dollar, except as noted; certified noon buying rates in New York]

Period	Canada (dollar)	EMU Members (euro) ^{1,2}	Belgium (franc) ¹	France (franc) ¹	Germany (mark) ¹	Italy (lira) ¹	Nether- lands (guilder) ¹	Japan (yen)	Sweden (krona)	Switzer- land (franc)	United Kingdom (pound) ²
March 1973	0.9967		39.408	4.5156	2.8132	568.17	2.8714	261.90	4.4294	3.2171	2.4724
1979	1.1713		29.342	4.2567	1.8343	831.11	2.0073	219.02	4.2893	1.6644	2.1224
1980	1.1693		29.238	4.2251	1.8175	856.21	1.9875	226.63	4.2310	1.6772	2.3246
1981	1.1990		37.195	5.4397	2.2632	1138.58	2.4999	220.63	5.0660	1.9675	2.0243
1982	1.2344		45.781	6.5794	2.4281	1354.00	2.6719	249.06	6.2839	2.0319	1.7480
1983	1.2325		51.122	7.6204	2.5539	1519.32	2.8544	237.55	7.6718	2.1007	1.5159
1984	1.2952		57.752	8.7356	2.8455	1756.11	3.2085	237.46	8.2708	2.3500	1.3368
1985	1.3659		59.337	8.9800	2.9420	1908.88	3.3185	238.47	8.6032	2.4552	1.2974
1986	1.3896		44.664	6.9257	2.1705	1491.16	2.4485	168.35	7.1273	1.7979	1.4677
1987	1.3259		37.358	6.0122	1.7981	1297.03	2.0264	144.60	6.3469	1.4918	1.6398
1988	1.2306		36.785	5.9595	1.7570	1302.39	1.9778	128.17	6.1370	1.4643	1.7813
1989	1.1842		39.409	6.3802	1.8808	1372.28	2.1219	138.07	6.4559	1.6369	1.6382
1990	1.1668		33.424	5.4467	1.6166	1198.27	1.8215	145.00	5.9231	1.3901	1.7841
1991	1.1460		34.195	5.6468	1.6610	1241.28	1.8720	134.59	6.0521	1.4356	1.7674
1992	1.2085		32.148	5.2935	1.5618	1232.17	1.7587	126.78	5.8258	1.4064	1.7663
1993	1.2902		34.581	5.6669	1.6545	1573.41	1.8585	111.08	7.7956	1.4781	1.5016
1994	1.3664		33.426	5.5459	1.6216	1611.49	1.8190	102.18	7.7161	1.3667	1.5319
1995	1.3725		29.472	4.9864	1.4321	1629.45	1.6044	93.96	7.1406	1.1812	1.5785
1996	1.3638		30.970	5.1158	1.5049	1542.76	1.6863	108.78	6.7082	1.2361	1.5607
1997	1.3849		35.807	5.8393	1.7348	1703.81	1.9525	121.06	7.6446	1.4514	1.6376
1998	1.4836		36.310	5.8995	1.7597	1736.85	1.9837	130.99	7.9522	1.4506	1.6573
1999	1.4858	1.0653						113.73	8.2740	1.5045	1.6172
1998: I	1.4298		37.558	6.0957	1.8190	1792.04	2.0505	128.23	8.0172	1.4767	1.6465
II	1.4469		37.022	6.0162	1.7944	1770.03	2.0218	135.68	7.8181	1.4934	1.6541
III	1.5136		36.348	5.9091	1.7623	1739.18	1.9874	140.01	8.0011	1.4703	1.6531
IV	1.5430		34.309	5.5758	1.6630	1645.88	1.8749	119.40	7.9753	1.3602	1.6758
1999: I	1.5120	1.1204						116.67	8.0098	1.4288	1.6321
II	1.4733	1.0567						120.80	8.4258	1.5143	1.6061
III	1.4865	1.0493						113.15	8.3087	1.5274	1.6019
IV	1.4724	1.0368						104.31	8.3404	1.5447	1.6295
Trade-weighted value of the U.S. dollar											
Nominal											
Real ⁷											
	G-10 index (March 1973=100) ³	Broad index (January 1997=100) ⁴	Major cur- rencies index (March 1973=100) ⁵	OITP index (January 1997=100) ⁶	Broad index (March 1973=100) ⁴	Major cur- rencies index (March 1973=100) ⁵	OITP index (March 1973=100) ⁶				
1979	88.1	33.5	94.9	3.7	87.0	88.0	84.5				
1980	87.4	34.6	94.8	4.0	89.1	90.9	85.1				
1981	103.4	38.2	103.6	4.6	95.5	100.0	87.0				
1982	116.6	44.3	114.2	5.8	104.7	108.4	97.4				
1983	125.3	49.8	118.1	7.7	108.7	109.9	105.7				
1984	138.2	56.7	125.8	10.0	115.5	117.2	111.8				
1985	143.0	63.8	130.5	13.4	120.7	121.1	119.6				
1986	112.2	59.7	107.2	16.6	106.0	98.8	123.3				
1987	96.9	58.1	94.8	19.9	97.6	88.4	120.7				
1988	92.7	58.8	88.2	23.9	91.1	83.3	110.8				
1989	98.6	64.8	91.9	29.4	92.5	87.4	105.9				
1990	89.1	70.0	87.9	40.0	90.1	84.3	105.0				
1991	89.8	73.2	86.4	46.7	88.6	82.6	104.1				
1992	86.6	76.0	84.9	53.1	86.8	81.5	100.9				
1993	93.2	82.9	87.1	63.6	87.7	84.2	98.4				
1994	91.3	90.5	85.6	81.1	87.3	83.8	98.1				
1995	84.2	92.5	80.8	92.6	84.8	79.9	97.4				
1996	87.3	97.4	84.6	98.3	86.7	85.0	94.7				
1997	96.4	104.4	91.2	104.7	91.3	92.3	95.9				
1998	98.8	116.5	95.8	126.0	99.3	97.3	108.5				
1999		116.9	94.1	129.9	98.7	96.7	107.7				
1998: I	100.3	115.3	95.3	124.1	99.1	96.5	108.9				
II	100.3	115.9	96.6	123.2	99.1	97.8	107.0				
III	100.2	119.2	98.2	128.6	101.6	100.0	110.3				
IV	94.5	115.5	93.0	128.3	97.6	94.7	107.8				
1999: I		116.7	93.5	130.8	98.3	95.6	108.1				
II		117.6	95.5	129.2	99.4	97.5	107.5				
III		117.1	94.5	129.7	99.2	97.4	107.9				
IV		116.0	92.7	130.1	98.0	95.8	107.2				

¹ European Economic and Monetary Union members include Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Portugal, and Spain.

² Value is U.S. dollars.

³ G-10 comprises the countries shown in this table. Discontinued after December 1998.

⁴ The broad index is a weighted average of the foreign exchange value of the dollar against the currencies of a broad group of U.S. trading partners.

⁵ Subset of the broad index. Includes currencies of the euro area (see footnote 1), Australia, Canada, Japan, Sweden, Switzerland, and the United Kingdom.

⁶ Subset of the broad index. Includes other important U.S. trading partners (OITP) whose currencies are not heavily traded outside their home markets.

⁷ Adjusted for changes in the consumer price index.

Source: Board of Governors of the Federal Reserve System.

TABLE B-109.—*International reserves, selected years, 1952-99*
(Millions of SDRs; end of period)

Area and country	1952	1962	1972	1982	1992	1997	1998	1999	
								Oct	Nov
All countries	49,388	62,851	146,658	361,239	752,566	1,284,101	1,279,543	1,308,401	.....
Industrial countries ¹	39,280	53,502	113,362	214,025	424,229	603,332	581,081	560,152	.....
United States	24,714	17,220	12,112	29,918	52,995	52,817	59,379	.....	.....
Canada	1,944	2,561	5,572	3,439	8,662	13,317	16,640	19,060	20,778
Euro area ¹ .....	.....	.....	.....	.....	.....	.....	.....	197,568	.....
Austria	116	1,081	2,505	5,544	9,703	14,903	22,661	11,397	.....
Belgium	1,133	1,753	3,564	4,757	10,914	12,535	13,310	8,244	.....
Finland	132	237	664	1,420	3,862	6,294	6,955	5,738	.....
France	686	4,049	9,224	17,850	22,522	25,788	35,054	31,424	.....
Germany	960	6,958	21,908	43,909	69,489	60,835	56,737	47,519	.....
Ireland	318	359	1,038	2,390	2,514	4,849	6,690	3,667	.....
Italy	722	4,068	5,605	15,108	22,438	43,644	24,144	18,996	.....
Netherlands	953	1,943	4,407	10,723	17,492	19,376	16,395	8,334	.....
Portugal	603	680	2,129	1,179	14,474	12,169	11,942	6,765	.....
Spain	134	1,045	4,618	7,450	33,640	51,241	39,929	24,836	.....
Australia	920	1,168	5,656	6,053	8,429	12,575	11,032	13,769	15,293
Japan	1,101	2,021	16,916	22,001	52,937	163,641	153,878	197,277	198,564
New Zealand	183	251	767	577	2,239	3,299	2,866	2,849	.....
Denmark	150	256	787	2,111	8,090	14,233	10,916	16,865	16,655
Greece	94	287	950	916	3,606	9,462	12,526	14,024	13,438
Iceland	8	32	78	133	364	286	305	347	.....
Norway	164	304	1,220	6,273	8,725	17,385	13,256	13,258	13,696
Sweden	504	802	1,453	3,397	16,667	8,188	10,178	11,248	13,227
Switzerland	1,667	2,919	6,961	16,930	27,100	31,840	32,169	28,797	28,203
United Kingdom	1,956	3,308	5,201	11,904	27,300	24,596	23,682	.....	.....
Developing countries: Total ²	9,648	9,349	33,295	147,213	328,337	680,768	698,463	748,248	.....
By area: .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Africa	1,786	2,110	3,962	7,737	13,044	29,042	30,365	31,528	.....
Asia ²	3,793	2,772	8,130	44,490	190,363	384,420	413,058	458,622	.....
Europe	269	381	2,680	5,359	16,006	72,914	72,608	77,377	.....
Middle East	1,183	1,805	9,436	64,039	44,149	68,465	70,059	69,982	.....
Western Hemisphere	2,616	2,282	9,089	25,563	64,774	125,927	114,362	110,739	.....
Memo: .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oil-exporting countries	1,699	2,030	9,956	67,108	46,144	63,751	67,471	70,549	.....
Non-oil developing countries ²	7,949	7,319	23,339	80,105	282,193	617,017	630,991	677,699	.....

¹ Includes data for Luxembourg.

² Includes data for Taiwan Province of China.

Note.—International reserves is comprised of monetary authorities' holdings of gold (at SDR 35 per ounce), special drawing rights (SDRs), reserve positions in the International Monetary Fund, and foreign exchange.

U.S. dollars per SDR (end of period) are: 1952 and 1962—1.00000; 1972—1.08571; 1982—1.10311; 1992—1.37500; 1997—1.3493; 1998—1.4080; October 1999—1.3807; and November 1999—1.3696.

Source: International Monetary Fund, *International Financial Statistics*.

TABLE B-110.—*Growth rates in real gross domestic product, 1981-99*

[Percent change at annual rate]

Area and country	1981-90	1991	1992	1993	1994	1995	1996	1997	1998	1999 ¹
World	3.4	1.8	2.5	2.7	4.0	3.8	4.3	4.2	2.5	3.0
Advanced economies	3.1	1.2	2.0	1.3	3.2	2.6	3.2	3.2	2.2	2.8
Major industrial countries	2.9	.8	1.8	1.1	2.8	2.2	3.0	2.9	2.2	2.6
United States ²	2.9	-.9	2.7	2.3	3.5	2.3	3.4	3.9	3.9	3.7
Japan	4.0	3.8	1.0	.3	.6	1.5	5.0	1.4	-2.8	1.0
Germany ³	2.3	5.0	2.2	-1.1	2.3	1.7	.8	1.8	2.3	1.4
France	2.4	.8	1.2	-1.3	2.8	2.1	1.6	2.3	3.2	2.5
Italy	2.2	1.4	.8	-.9	2.2	2.9	.9	1.5	1.3	1.2
United Kingdom ⁴	2.7	-1.5	.1	2.3	4.4	2.8	2.6	3.5	2.2	1.1
Canada	2.8	-1.9	.9	2.3	4.7	2.8	1.7	4.0	3.1	3.6
Other advanced economies	3.7	2.9	2.5	2.0	4.5	4.3	3.9	4.2	2.1	3.5
Developing countries	4.2	4.9	6.7	6.5	6.8	6.1	6.6	5.8	3.2	3.5
Africa	2.5	1.8	.2	.7	2.4	3.0	5.9	3.1	3.4	3.1
Asia	6.9	6.6	9.5	9.3	9.6	9.1	8.2	6.6	3.7	5.3
Middle East and Europe	2.8	2.7	7.1	3.9	.7	3.7	4.7	4.5	3.2	1.8
Western Hemisphere	1.6	3.9	3.3	3.9	4.9	1.5	3.6	5.3	2.2	.1
Countries in transition	2.2	-7.6	-13.8	-7.1	-7.1	-5	-3	2.2	-2	.8
Central and eastern Europe		-9.9	-8.5	-3.7	-2.9	1.6	1.6	3.0	2.2	1.0
Russia		-5.4	-19.4	-10.4	-11.6	-2.4	-3.4	.9	-4.6	.....
Transcaucasus and central Asia ..		-7.0	-14.4	-9.6	-10.4	-4.4	1.6	2.5	2.2	2.0

¹ All figures are forecasts as published by the International Monetary Fund.² Data for United States as published in the National Income and Product Account benchmark revisions released by the Department of Commerce in October 1999 show the following real GDP growth rates: for the 1981-90 period, 3.2 percent (annual rate); for 1991, -.2 percent; for 1992, 3.3 percent; for 1993, 2.4 percent; for 1994, 4.0 percent; for 1995, 2.7 percent; for 1996, 3.7 percent; for 1997, 4.5 percent; and for 1998, 4.3 percent. The preliminary estimate released by the Department of Commerce for 1999 is 4.0 percent.³ Through 1991 data are for West Germany only.⁴ Average of expenditure, income, and output estimates of GDP at market prices.

Sources: Department of Commerce (Bureau of Economic Analysis) and International Monetary Fund.