

Appendix B
STATISTICAL TABLES RELATING TO INCOME,
EMPLOYMENT, AND PRODUCTION

CONTENTS

NATIONAL INCOME OR EXPENDITURE:

	<i>Page</i>
B-1. Gross domestic product, 1959-95	280
B-2. Real gross domestic product, 1959-95	282
B-3. Chain-type price indexes for gross domestic product, 1959-95	284
B-4. Quantity and price indexes for gross domestic product, and percent changes, 1959-95	286
B-5. Percent changes in real gross domestic product, 1960-95	287
B-6. Gross domestic product by major type of product, 1959-95	288
B-7. Real gross domestic product by major type of product, 1959-95	289
B-8. Gross domestic product by sector, 1959-95	290
B-9. Real gross domestic product by sector, 1959-95	291
B-10. Gross domestic product of nonfinancial corporate business, 1959-95	292
B-11. Output, costs, and profits of nonfinancial corporate business, 1959-95	293
B-12. Personal consumption expenditures, 1959-95	294
B-13. Real personal consumption expenditures, 1959-95	295
B-14. Private gross fixed investment by type, 1959-95	296
B-15. Real private gross fixed investment by type, 1959-95	297
B-16. Government consumption expenditures and gross investment by type, 1959-95	298
B-17. Real government consumption expenditures and gross investment by type, 1959-95	299
B-18. Inventories and final sales of domestic business, 1959-95	300
B-19. Real inventories and final sales of domestic business, 1959-95	301
B-20. Foreign transactions in the national income and product accounts, 1959-95	302
B-21. Real exports and imports of goods and services and receipts and payments of factor income, 1959-95	303
B-22. Relation of gross domestic product, gross national product, net national product, and national income, 1959-95	304
B-23. Relation of national income and personal income, 1959-95	305
B-24. National income by type of income, 1959-95	306
B-25. Sources of personal income, 1959-95	308
B-26. Disposition of personal income, 1959-95	310
B-27. Total and per capita disposable personal income and personal consumption expenditures in current and real dollars, 1959-95	311
B-28. Gross saving and investment, 1959-95	312
B-29. Median money income (in 1994 dollars) and poverty status of families and persons, by race, selected years, 1976-94	314

POPULATION, EMPLOYMENT, WAGES, AND PRODUCTIVITY:

B-30. Population by age group, 1929-95	315
B-31. Civilian population and labor force, 1929-95	316
B-32. Civilian employment and unemployment by sex and age, 1947-95	318

	<i>Page</i>
B-33. Civilian employment by demographic characteristic, 1954-95	319
B-34. Unemployment by demographic characteristic, 1954-95	320
B-35. Civilian labor force participation rate and employment/population ratio, 1948-95	321
B-36. Civilian labor force participation rate by demographic characteristic, 1954-95	322
B-37. Civilian employment/population ratio by demographic characteristic, 1954-95	323
B-38. Civilian unemployment rate, 1948-95	324
B-39. Civilian unemployment rate by demographic characteristic, 1954-95	325
B-40. Unemployment by duration and reason, 1950-95	326
B-41. Unemployment insurance programs, selected data, 1963-95	327
B-42. Employees on nonagricultural payrolls, by major industry, 1946-95	328
B-43. Hours and earnings in private nonagricultural industries, 1959-95	330
B-44. Employment cost index, private industry, 1980-95	331
B-45. Productivity and related data, business sector, 1959-95	332
B-46. Changes in productivity and related data, business sector, 1960-95	333

PRODUCTION AND BUSINESS ACTIVITY:

B-47. Industrial production indexes, major industry divisions, 1947-95	334
B-48. Industrial production indexes, market groupings, 1947-95	335
B-49. Industrial production indexes, selected manufactures, 1947-95 ...	336
B-50. Capacity utilization rates, 1948-95	337
B-51. New construction activity, 1959-95	338
B-52. New housing units started and authorized, 1959-95	339
B-53. Manufacturing and trade sales and inventories, 1954-95	340
B-54. Manufacturers' shipments and inventories, 1954-95	341
B-55. Manufacturers' new and unfilled orders, 1954-95	342

PRICES:

B-56. Consumer price indexes for major expenditure classes, 1950-95	343
B-57. Consumer price indexes for selected expenditure classes, 1950-95	344
B-58. Consumer price indexes for commodities, services, and special groups, 1950-95	346
B-59. Changes in special consumer price indexes, 1958-95	347
B-60. Changes in consumer price indexes for commodities and services, 1929-95	348
B-61. Producer price indexes by stage of processing, 1950-95	349
B-62. Producer price indexes by stage of processing, special groups, 1974-95	351
B-63. Producer price indexes for major commodity groups, 1950-95	352
B-64. Changes in producer price indexes for finished goods, 1958-95	354

MONEY STOCK, CREDIT, AND FINANCE:

B-65. Money stock, liquid assets, and debt measures, 1959-95	355
B-66. Components of money stock measures and liquid assets, 1959-95	356
B-67. Aggregate reserves of depository institutions and monetary base, 1959-95	358
B-68. Bank credit at all commercial banks, 1972-95	359
B-69. Bond yields and interest rates, 1929-95	360
B-70. Total funds raised in credit markets, 1986-95	362

	<i>Page</i>
B-71. Mortgage debt outstanding by type of property and of financing, 1940-95	364
B-72. Mortgage debt outstanding by holder, 1940-95	365
B-73. Consumer credit outstanding, 1955-95	366
 GOVERNMENT FINANCE:	
B-74. Federal receipts, outlays, surplus or deficit, and debt, selected fiscal years, 1929-95	367
B-75. Federal budget receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, 1934-95	368
B-76. Federal receipts and outlays, by major category, and surplus or deficit, 1940-95	369
B-77. Federal receipts, outlays, and debt, fiscal years 1989-95	370
B-78. Federal and State and local government receipts and current expenditures, national income and product accounts (NIPA), 1959-95	371
B-79. Federal and State and local government receipts and current expenditures, national income and product accounts (NIPA), by major type, 1959-95	372
B-80. Federal Government receipts and current expenditures, national income and product accounts (NIPA), 1959-95	373
B-81. State and local government receipts and current expenditures, national income and product accounts (NIPA), 1959-95	374
B-82. State and local government revenues and expenditures, selected fiscal years, 1927-92	375
B-83. Interest-bearing public debt securities by kind of obligation, 1967-95	376
B-84. Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1967-95	377
B-85. Estimated ownership of public debt securities by private investors, 1976-95	378
 CORPORATE PROFITS AND FINANCE:	
B-86. Corporate profits with inventory valuation and capital consumption adjustments, 1959-95	379
B-87. Corporate profits by industry, 1959-95	380
B-88. Corporate profits of manufacturing industries, 1959-95	381
B-89. Sales, profits, and stockholders' equity, all manufacturing corporations, 1952-95	382
B-90. Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1947-95	383
B-91. Common stock prices and yields, 1955-95	384
B-92. Business formation and business failures, 1950-95	385
 AGRICULTURE:	
B-93. Farm income, 1945-95	386
B-94. Farm business balance sheet, 1950-94	387
B-95. Farm output and productivity indexes, 1948-93	388
B-96. Farm input use, selected inputs, 1948-95	389
B-97. Indexes of prices received and prices paid by farmers, 1975-95	390
B-98. U.S. exports and imports of agricultural commodities, 1940-95 ...	391
 INTERNATIONAL STATISTICS:	
B-99. U.S. international transactions, 1946-95	392

	<i>Page</i>
B-100. U.S. merchandise exports and imports by principal end-use category, 1965-95	394
B-101. U.S. merchandise exports and imports by area, 1986-95	395
B-102. U.S. international trade in goods on balance of payments (BOP) and Census basis, and trade in services on BOP basis, 1974-95	396
B-103. International investment position of the United States at year-end, 1986-94	397
B-104. Industrial production and consumer prices, major industrial countries, 1970-95	398
B-105. Civilian unemployment rate, and hourly compensation, major industrial countries, 1970-95	399
B-106. Foreign exchange rates, 1969-95	400
B-107. International reserves, selected years, 1952-95	401
B-108. Growth rates in real gross domestic product, 1977-95	402

General Notes

Detail in these tables may not add to totals because of rounding.

Unless otherwise noted, all dollar figures are in current dollars.

Symbols used:

» Preliminary.

.... Not available (also, not applicable).

Data in these tables reflect revisions made by the source agencies from January 1995 through early February 1996.

In particular, tables containing national income and product accounts (NIPA) estimates reflect the comprehensive revisions released by the Department of Commerce in early 1996. For information on the revisions, see Box 2–2 in Chapter 2 of this *Report*. For further details, see the January/February 1996 issue of the *Survey of Current Business*.

NATIONAL INCOME OR EXPENDITURE

TABLE B-1.—*Gross domestic product, 1959–95*

[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				Change in business inventories	
							Total	Nonresidential		Residential		
								Structures	Producers' durable equipment			
1959	507.2	318.1	42.7	148.5	127.0	78.8	74.6	46.5	18.1	28.3	28.1	4.2
1960	526.6	332.2	43.3	152.9	136.0	78.8	75.5	49.2	19.6	29.7	26.3	3.2
1961	544.8	342.6	41.8	156.6	144.3	77.9	75.0	48.6	19.7	28.9	26.4	2.9
1962	585.2	363.4	46.9	162.8	153.7	87.9	81.8	52.8	20.8	32.1	29.0	6.1
1963	617.4	383.0	51.6	168.2	163.2	93.4	87.7	55.6	21.2	34.4	32.1	5.7
1964	663.0	411.4	56.7	178.7	176.1	101.7	96.7	62.4	23.7	38.7	34.3	5.0
1965	719.1	444.3	63.3	191.6	189.4	118.0	108.3	74.1	28.3	45.8	34.2	9.7
1966	787.8	481.9	68.3	208.8	204.8	130.4	116.7	84.4	31.3	53.0	32.3	13.8
1967	833.6	509.5	70.4	217.1	222.0	128.0	117.6	85.2	31.5	53.7	32.4	10.5
1968	910.6	559.8	80.8	235.7	243.4	139.9	130.8	92.1	33.6	58.5	38.7	9.1
1969	982.2	604.7	85.9	253.2	265.5	155.0	145.5	102.9	37.7	65.2	42.6	9.5
1970	1,035.6	648.1	85.0	272.0	291.1	150.2	148.1	106.7	40.3	66.4	41.4	2.2
1971	1,125.4	702.5	96.9	285.5	320.1	176.0	167.5	111.7	42.7	69.1	55.8	8.5
1972	1,237.3	770.7	110.4	308.0	352.3	205.6	195.7	126.1	47.2	78.9	69.7	9.9
1973	1,382.6	851.6	123.5	343.1	384.9	242.9	225.4	150.0	55.0	95.1	75.3	17.5
1974	1,496.9	931.2	122.3	384.5	424.4	245.6	231.5	165.6	61.2	104.3	66.0	14.1
1975	1,630.6	1,029.1	133.5	420.6	475.0	225.4	231.7	169.0	61.4	107.6	62.7	-6.3
1976	1,819.0	1,148.8	158.9	458.2	531.8	286.6	269.6	187.2	65.9	121.2	82.5	16.9
1977	2,026.9	1,277.1	181.1	496.9	599.0	356.6	333.5	223.2	74.6	148.7	110.3	23.1
1978	2,291.4	1,428.8	201.4	549.9	677.4	430.8	403.6	272.0	91.4	180.6	131.6	27.2
1979	2,557.5	1,593.5	213.9	624.0	755.6	480.9	464.0	323.0	114.9	208.1	141.0	16.9
1980	2,784.2	1,760.4	213.5	695.5	851.4	465.9	473.5	350.3	133.9	216.4	123.2	-7.6
1981	3,115.9	1,941.3	230.5	758.2	952.6	556.2	528.1	405.4	164.6	240.9	122.6	28.2
1982	3,242.1	2,076.8	239.3	786.8	1,050.7	501.1	515.6	409.9	175.0	234.9	105.7	-14.5
1983	3,514.5	2,283.4	279.8	830.3	1,173.3	547.1	552.0	399.4	152.7	246.7	152.5	-4.9
1984	3,902.4	2,492.3	325.1	883.6	1,283.6	715.6	648.1	468.3	176.0	292.3	179.8	67.5
1985	4,180.7	2,704.8	361.1	927.6	1,416.1	715.1	688.9	502.0	193.3	308.7	186.9	26.2
1986	4,422.2	2,892.7	398.7	957.2	1,536.8	722.5	712.9	494.8	175.8	319.0	218.1	9.6
1987	4,692.3	3,094.5	416.7	1,014.0	1,663.8	747.2	722.9	495.4	172.1	323.3	227.6	24.2
1988	5,049.6	3,349.7	451.0	1,081.1	1,817.6	773.9	763.1	530.6	181.3	349.3	232.5	10.9
1989	5,438.7	3,594.8	472.8	1,163.8	1,958.1	829.2	797.5	566.2	192.3	373.9	231.3	31.7
1990	5,743.8	3,839.3	476.5	1,245.3	2,117.5	799.7	791.6	575.9	200.8	375.1	215.7	8.0
1991	5,916.7	3,975.1	455.2	1,277.6	2,242.3	736.2	738.5	547.3	181.7	365.6	191.2	-2.3
1992	6,244.4	4,219.8	488.5	1,321.8	2,409.4	790.4	783.4	557.9	169.2	388.7	225.6	7.0
1993	6,550.2	4,454.1	530.7	1,368.9	2,554.6	871.1	850.5	598.8	171.8	427.0	251.7	20.6
1994	6,931.4	4,698.7	580.9	1,429.7	2,688.1	1,014.4	954.9	667.2	180.2	487.0	287.7	59.5
1990: I	5,660.4	3,759.2	493.3	1,220.7	2,045.3	822.5	813.9	581.2	201.9	379.3	232.7	8.6
II	5,751.0	3,811.8	477.6	1,230.2	2,104.1	835.2	794.0	571.6	202.4	369.2	222.4	41.2
III	5,782.4	3,879.2	473.2	1,256.2	2,149.8	804.9	791.2	580.3	203.5	376.7	210.9	13.8
IV	5,781.5	3,907.0	461.9	1,274.1	2,171.0	736.1	767.5	570.6	195.4	375.1	196.9	-31.4
1991: I	5,822.1	3,910.7	449.0	1,268.3	2,193.5	723.6	739.7	555.4	192.3	363.1	184.3	-16.1
II	5,892.3	3,961.0	452.7	1,279.7	2,228.6	716.2	736.2	550.2	187.6	362.6	185.9	-19.9
III	5,950.0	4,001.6	462.0	1,283.4	2,256.3	743.9	738.6	544.3	176.1	368.2	194.3	5.3
IV	6,002.3	4,027.1	457.3	1,279.0	2,290.7	760.9	739.5	539.2	170.8	368.4	200.3	21.4
1992: I	6,121.8	4,127.6	474.1	1,303.1	2,350.4	755.2	755.4	544.1	171.6	372.5	211.3	-0.3
II	6,201.2	4,183.0	481.3	1,308.4	2,393.3	790.8	780.5	556.8	170.4	386.3	223.7	10.2
III	6,271.7	4,238.9	492.5	1,326.3	2,420.1	799.7	788.1	561.0	167.6	393.4	227.1	11.6
IV	6,383.0	4,329.6	506.2	1,349.5	2,473.9	816.1	809.7	569.6	167.1	402.5	240.1	6.4
1993: I	6,442.8	4,367.8	508.3	1,354.1	2,505.3	843.6	823.8	580.3	170.2	410.1	243.5	19.9
II	6,503.2	4,424.7	525.2	1,364.2	2,535.4	855.9	834.3	591.1	169.7	421.3	243.2	21.6
III	6,571.3	4,481.0	536.7	1,371.4	2,572.9	873.8	851.8	599.2	171.4	427.7	252.6	22.0
IV	6,683.7	4,543.0	552.3	1,386.1	2,604.6	911.2	892.3	624.6	175.8	448.8	267.7	18.8
1994: I	6,772.8	4,599.2	562.6	1,399.7	2,636.8	957.6	917.4	638.8	171.8	467.0	278.5	40.2
II	6,885.0	4,665.1	573.1	1,416.6	2,675.4	1,016.5	942.0	653.5	179.1	474.4	288.5	74.5
III	6,987.6	4,734.4	585.3	1,443.5	2,705.6	1,033.6	968.9	678.5	181.0	497.5	290.4	64.7
IV	7,080.0	4,796.0	602.7	1,459.0	2,734.4	1,050.1	991.4	697.9	188.8	509.1	293.5	58.7
1995: I	7,147.8	4,836.3	593.0	1,471.6	2,771.7	1,072.0	1,013.9	723.6	194.5	529.0	290.4	58.1
II	7,196.5	4,908.7	604.0	1,486.9	2,817.9	1,050.3	1,016.3	734.4	197.6	536.8	281.9	34.0
III	7,297.2	4,965.1	616.0	1,491.3	2,857.8	1,067.1	1,036.5	746.3	202.3	544.0	290.2	30.6

TABLE B-1.—Gross domestic product, 1959–95—Continued
[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period	
	Net exports	Exports	Imports	Total	Federal			State and local				Gross domestic product	Gross domestic purchases ¹
					Total	National defense	Non-defense						
1959	-1.7	20.6	22.3	112.0	67.2	55.7	11.5	44.8	503.0	508.9	510.1	.....	.....
1960	2.4	25.3	22.8	113.2	65.6	54.9	10.8	47.6	523.3	524.1	529.8	3.8	3.0
1961	3.4	26.0	22.7	120.9	69.1	57.7	11.4	51.8	541.9	541.5	548.4	3.5	3.3
1962	2.4	27.4	25.0	131.4	76.5	62.3	14.2	55.0	579.1	582.8	589.4	7.4	7.6
1963	3.3	29.4	26.1	137.7	78.1	62.2	15.9	59.6	611.7	614.1	621.9	5.5	5.4
1964	5.5	33.6	28.1	144.4	79.4	61.3	18.1	65.0	658.0	657.6	668.0	7.4	7.1
1965	3.9	35.4	31.5	153.0	81.8	62.0	19.7	71.2	709.4	715.3	724.5	8.5	8.8
1966	1.9	38.9	37.1	173.6	94.1	73.4	20.7	79.5	774.0	785.9	793.0	9.5	9.9
1967	1.4	41.4	39.9	194.6	106.6	85.5	21.0	88.1	823.1	832.2	839.1	5.8	5.9
1968	-1.3	45.3	46.6	212.1	113.8	92.0	21.8	98.3	901.4	911.8	916.7	9.2	9.6
1969	-1.2	49.3	50.5	223.8	115.8	92.4	23.4	108.0	972.7	983.4	988.4	7.9	7.8
1970	1.2	57.0	55.8	236.1	115.9	90.6	25.3	120.2	1,033.4	1,034.4	1,042.0	5.4	5.2
1971	-3.0	59.3	62.3	249.9	117.1	88.7	28.3	132.8	1,116.9	1,128.4	1,133.1	8.7	9.1
1972	-8.0	66.2	74.2	268.9	125.1	93.2	31.9	143.8	1,227.4	1,245.3	1,246.0	9.9	10.4
1973	.6	91.8	91.2	287.6	128.2	94.7	33.5	159.4	1,365.2	1,382.0	1,395.4	11.7	11.0
1974	-3.1	124.3	127.5	323.2	139.9	101.9	38.0	183.3	1,482.8	1,500.0	1,512.6	8.3	8.5
1975	13.6	136.3	122.7	362.6	154.5	110.9	43.6	208.1	1,636.9	1,617.1	1,643.9	8.9	7.8
1976	-2.3	148.9	151.1	385.9	162.7	116.1	46.6	223.1	1,802.0	1,821.2	1,836.1	11.5	12.6
1977	-23.7	158.8	182.4	416.9	178.4	125.8	52.6	238.5	2,003.8	2,050.5	2,047.5	11.4	12.6
1978	-26.1	186.1	212.3	457.9	194.4	135.6	58.9	263.4	2,264.2	2,317.5	2,313.5	13.0	13.0
1979	-24.0	228.7	252.7	507.1	215.0	151.2	63.8	292.0	2,540.6	2,581.5	2,590.4	11.6	11.4
1980	-14.9	278.9	293.8	572.8	248.4	174.2	74.2	324.4	2,791.9	2,799.1	2,819.5	8.9	8.4
1981	-15.0	302.8	317.8	633.4	284.1	202.0	82.2	349.2	3,087.8	3,130.9	3,150.6	11.9	11.9
1982	-20.5	282.6	303.2	684.8	313.2	230.9	82.3	371.6	3,256.6	3,262.6	3,273.2	4.1	4.2
1983	-51.7	277.0	328.6	735.7	344.5	255.0	89.4	391.2	3,519.4	3,566.2	3,546.5	8.4	9.3
1984	-102.0	303.1	405.1	796.6	372.6	282.7	89.9	424.0	3,835.0	4,004.5	3,933.5	11.0	12.3
1985	-114.2	303.0	417.2	875.0	410.1	312.4	97.7	464.9	4,154.5	4,294.9	4,201.0	7.1	7.3
1986	-131.5	320.7	452.2	938.5	435.2	332.4	102.9	503.3	4,412.6	4,553.7	4,435.1	5.8	6.0
1987	-142.1	365.7	507.9	992.8	455.7	350.4	105.3	537.2	4,668.1	4,834.5	4,701.3	6.1	6.2
1988	-106.1	447.2	553.2	1,032.0	457.3	354.0	103.3	574.7	5,038.7	5,155.6	5,062.6	7.6	6.6
1989	-80.4	509.3	589.7	1,095.1	477.2	360.6	116.7	617.9	5,407.0	5,519.1	5,452.8	7.7	7.0
1990	-71.3	557.3	628.6	1,176.1	503.6	373.1	130.4	672.6	5,735.8	5,815.1	5,764.9	5.6	5.4
1991	-20.5	601.8	622.3	1,225.9	522.6	383.5	139.1	703.4	5,919.0	5,937.2	5,932.4	3.0	2.1
1992	-29.5	639.4	669.0	1,263.8	528.0	375.8	152.2	735.8	6,237.4	6,274.0	6,255.5	5.5	5.7
1993	-64.9	660.0	724.9	1,289.9	522.1	362.2	159.9	767.8	6,529.7	6,615.2	6,560.0	4.9	5.4
1994	-96.4	722.0	818.4	1,314.7	516.3	352.0	164.3	798.4	6,871.8	7,027.8	6,922.4	5.8	6.2
1990: I	-74.3	541.6	615.9	1,153.0	496.4	369.7	126.7	656.6	5,651.8	5,734.7	5,681.4	9.1	8.8
II	-60.3	554.8	615.1	1,164.3	500.1	370.6	129.5	664.2	5,709.8	5,811.3	5,767.8	6.6	5.5
III	-78.5	555.5	634.1	1,176.9	501.2	368.9	132.3	675.7	5,768.7	5,861.0	5,796.8	2.2	3.5
IV	-72.0	577.3	649.2	1,210.4	516.7	383.3	133.3	693.7	5,812.9	5,853.5	5,813.6	-1	-5
1991: I	-32.9	577.4	610.3	1,220.6	525.6	389.7	136.0	695.0	5,838.2	5,855.0	5,849.0	2.8	.1
II	-12.3	602.7	615.0	1,227.4	528.2	389.3	138.9	699.2	5,912.2	5,904.6	5,904.5	4.9	3.4
III	-22.0	602.6	624.5	1,226.5	520.9	382.1	138.8	705.5	5,944.7	5,972.0	5,959.4	4.0	4.6
IV	-14.8	624.4	639.3	1,229.2	515.5	373.0	142.6	713.6	5,980.9	6,017.1	6,016.6	3.6	3.1
1992: I	-8.9	632.4	641.3	1,247.9	521.8	372.8	149.0	726.1	6,122.1	6,130.7	6,138.3	8.2	7.8
II	-29.0	635.9	664.9	1,256.4	523.2	374.1	149.1	733.2	6,191.0	6,230.2	6,212.2	5.3	6.7
III	-37.6	640.2	677.8	1,270.7	532.0	380.9	151.1	738.7	6,260.1	6,309.3	6,281.1	4.6	5.2
IV	-42.7	649.1	691.8	1,280.0	535.0	375.3	159.7	745.1	6,376.6	6,425.7	6,390.5	7.3	7.6
1993: I	-47.4	649.4	696.8	1,278.8	525.0	365.2	159.8	753.8	6,422.9	6,490.1	6,458.4	3.8	4.1
II	-62.0	662.5	724.6	1,284.6	519.6	362.2	157.4	765.0	6,481.6	6,565.2	6,512.3	3.8	4.7
III	-77.1	648.5	725.6	1,293.6	520.8	360.7	160.1	772.7	6,549.3	6,648.4	6,584.8	4.3	5.2
IV	-73.2	679.4	752.6	1,302.7	522.9	360.8	162.2	779.7	6,664.9	6,756.9	6,684.5	7.0	6.7
1994: I	-80.3	681.5	761.7	1,296.4	511.3	346.7	164.6	785.0	6,732.6	6,853.1	6,773.6	5.4	5.8
II	-97.4	708.6	806.0	1,300.8	509.4	349.3	160.0	791.4	6,810.5	6,982.5	6,876.3	6.8	7.8
III	-108.4	734.2	842.6	1,328.0	523.6	362.1	161.5	804.4	6,922.9	7,096.0	6,977.6	6.1	6.7
IV	-99.7	763.6	863.3	1,333.5	520.9	349.6	171.2	812.6	7,021.3	7,179.6	7,062.2	5.4	4.8
1995: I	-106.6	778.6	885.1	1,346.0	519.9	347.7	172.1	826.1	7,089.7	7,254.3	7,140.5	3.9	4.2
II	-122.4	796.9	919.3	1,359.9	522.6	352.3	170.3	837.3	7,162.5	7,318.9	7,187.0	2.8	3.6
III	-100.6	813.2	913.7	1,365.5	517.3	346.2	171.1	848.2	7,266.6	7,397.7	7,281.3	5.7	4.4

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net receipts of factor income from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-2.—*Real gross domestic product, 1959–95*

[Billions of chained (1992) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment						Change in business inventories
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment					
							Total	Nonresidential			Residential	
								Total	Structures	Producers' durable equipment		
1959	2,212.3	1,394.6	103.1	606.3	687.4	274.2	267.1	147.7	85.8	71.4	131.1	13.5
1960	2,261.7	1,432.6	105.2	615.4	717.4	270.5	269.2	155.9	92.6	74.3	121.8	10.6
1961	2,309.8	1,461.5	101.2	626.7	746.5	265.2	267.9	154.5	93.9	72.5	122.2	8.9
1962	2,449.1	1,533.8	113.0	646.5	783.4	298.5	292.0	168.0	98.1	81.0	133.9	20.0
1963	2,554.0	1,596.6	124.0	660.0	818.7	318.1	313.7	176.4	99.2	87.1	149.6	18.1
1964	2,702.9	1,692.3	135.5	692.5	868.4	344.6	343.7	197.1	109.5	98.1	158.3	15.6
1965	2,874.8	1,799.1	152.6	729.3	914.6	392.5	378.5	231.3	126.9	115.9	153.7	30.2
1966	3,060.2	1,902.0	165.5	769.2	961.0	423.5	399.1	259.4	135.6	133.8	140.0	42.3
1967	3,140.2	1,958.6	168.1	781.4	1,007.6	406.9	391.0	255.3	132.2	132.5	135.6	32.1
1968	3,288.6	2,070.2	186.6	816.9	1,059.6	429.8	418.1	266.4	134.1	140.5	154.0	26.9
1969	3,388.0	2,147.5	193.3	838.6	1,110.8	454.4	442.9	285.6	141.3	152.2	158.6	27.2
1970	3,388.2	2,197.8	187.0	859.1	1,155.4	419.5	432.1	282.8	141.7	149.5	149.1	5.7
1971	3,500.1	2,279.5	205.7	874.5	1,197.9	467.4	464.9	282.4	139.4	150.7	190.0	22.7
1972	3,690.3	2,415.9	231.9	912.9	1,262.5	522.1	520.3	307.7	143.7	169.8	223.7	25.2
1973	3,902.3	2,532.6	255.8	942.9	1,319.4	583.5	567.5	352.5	155.4	201.2	222.3	39.0
1974	3,888.2	2,514.7	238.2	924.5	1,351.2	544.4	530.2	354.4	152.2	205.4	176.4	24.0
1975	3,865.1	2,570.0	238.1	938.3	1,398.3	440.5	471.0	317.3	136.2	183.9	153.5	-11.0
1976	4,081.1	2,714.3	268.5	984.8	1,457.1	536.6	517.6	332.6	139.6	195.2	189.7	29.0
1977	4,279.3	2,829.8	293.4	1,010.4	1,518.2	627.1	593.7	371.8	146.4	225.6	229.8	38.0
1978	4,493.7	2,951.6	308.8	1,045.7	1,589.3	686.0	660.8	422.6	162.3	259.6	245.0	42.3
1979	4,624.0	3,020.2	307.3	1,069.7	1,639.8	704.5	695.6	463.3	182.7	280.7	236.0	23.1
1980	4,611.9	3,009.7	282.6	1,065.1	1,670.7	626.2	648.4	461.1	195.0	268.2	186.1	-10.0
1981	4,724.9	3,046.4	285.8	1,074.3	1,696.1	689.7	660.6	485.7	210.4	278.2	171.2	33.1
1982	4,623.6	3,081.5	285.5	1,080.6	1,728.2	590.4	610.4	464.3	207.2	260.3	140.1	-15.6
1983	4,810.0	3,240.6	327.4	1,112.4	1,809.0	647.8	654.2	456.4	185.7	272.4	197.6	-5.9
1984	5,138.2	3,407.6	374.9	1,151.8	1,883.0	831.6	762.4	535.4	212.2	324.6	226.4	74.8
1985	5,329.5	3,566.5	411.4	1,178.3	1,977.3	829.2	799.3	568.4	227.8	342.4	229.5	29.8
1986	5,489.9	3,708.7	448.4	1,215.9	2,041.4	813.8	805.0	548.5	203.3	345.9	257.0	10.9
1987	5,648.4	3,822.3	454.9	1,239.3	2,126.9	820.5	799.4	542.4	195.9	346.9	257.6	26.2
1988	5,862.9	3,972.7	483.5	1,274.4	2,212.4	826.0	818.3	566.0	196.8	369.2	252.5	11.6
1989	6,060.4	4,064.6	496.2	1,303.5	2,262.3	861.9	832.0	588.8	201.2	387.6	243.2	33.3
1990	6,138.7	4,132.2	493.3	1,316.1	2,321.3	817.3	805.8	585.2	203.3	381.9	220.6	10.4
1991	6,079.0	4,105.8	462.0	1,302.9	2,341.0	737.7	741.3	547.7	181.6	366.2	193.4	-3.0
1992	6,244.4	4,219.8	488.5	1,321.8	2,409.4	790.4	783.4	557.9	169.2	388.7	225.6	7.3
1993	6,383.8	4,339.7	524.1	1,348.9	2,466.8	857.3	836.4	593.6	166.3	427.6	242.7	19.1
1994	6,604.2	4,471.1	562.0	1,390.5	2,519.4	979.6	921.1	652.1	168.8	484.1	268.9	58.9
1990: I	6,154.1	4,128.9	511.2	1,319.2	2,295.7	844.1	834.7	595.3	206.5	388.8	239.4	11.0
II	6,174.4	4,134.7	495.4	1,316.9	2,321.1	856.1	811.2	583.4	205.5	377.8	227.8	43.8
III	6,145.2	4,148.5	490.4	1,319.8	2,337.3	820.8	803.1	588.1	205.2	383.0	214.9	14.9
IV	6,081.0	4,116.4	476.3	1,308.4	2,331.2	748.1	774.4	573.9	196.0	377.9	200.3	-28.2
1991: I	6,047.9	4,084.5	458.6	1,300.6	2,325.3	725.5	742.6	555.1	192.2	362.9	187.4	-17.5
II	6,074.1	4,110.0	460.5	1,308.0	2,341.5	718.0	739.4	550.9	187.2	363.8	188.3	-20.8
III	6,089.3	4,119.5	467.3	1,307.1	2,345.0	744.9	741.0	545.3	175.5	369.8	195.6	4.9
IV	6,104.4	4,109.1	461.5	1,295.7	2,352.0	762.4	742.0	539.5	171.4	368.1	202.4	21.4
1992: I	6,175.3	4,173.8	476.1	1,314.4	2,383.2	757.9	758.3	544.4	172.7	371.7	213.9	-1.1
II	6,214.2	4,196.4	481.1	1,312.0	2,403.2	792.8	782.4	557.5	171.0	386.4	224.9	11.3
III	6,260.9	4,226.7	491.9	1,321.1	2,413.6	798.6	787.3	560.6	167.4	393.1	226.7	12.1
IV	6,327.3	4,282.3	505.0	1,339.8	2,437.6	812.4	805.8	569.1	165.6	403.5	236.7	5.8
1993: I	6,327.0	4,290.0	506.0	1,336.9	2,447.0	834.8	815.4	577.5	167.0	410.5	237.9	18.5
II	6,353.7	4,319.0	519.6	1,344.7	2,454.9	843.2	821.1	586.4	164.8	421.7	234.8	20.8
III	6,390.4	4,359.7	528.9	1,354.2	2,476.7	857.6	835.4	593.1	165.1	428.2	242.2	19.5
IV	6,463.9	4,390.0	541.9	1,359.8	2,488.6	893.4	873.5	617.6	168.2	449.8	255.8	17.4
1994: I	6,504.6	4,418.8	549.6	1,372.7	2,497.0	933.5	892.4	628.6	163.0	466.5	263.6	40.1
II	6,581.5	4,457.7	555.4	1,383.7	2,519.0	984.6	911.4	639.5	169.0	471.2	271.6	74.1
III	6,639.5	4,485.8	563.0	1,397.2	2,526.3	994.1	930.8	660.4	169.1	492.4	270.3	64.0
IV	6,691.3	4,522.3	579.9	1,408.4	2,535.1	1,006.3	949.7	679.7	174.3	506.4	270.3	57.3
1995: I	6,701.6	4,530.9	566.9	1,416.8	2,548.1	1,024.2	969.6	704.4	178.5	527.1	265.9	54.5
II	6,709.4	4,568.8	576.6	1,423.5	2,569.6	998.3	966.1	710.6	180.0	531.9	256.6	30.6
III	6,763.2	4,601.1	589.8	1,425.3	2,586.9	1,008.9	980.6	719.8	182.4	538.6	261.8	27.1

See next page for continuation of table.

TABLE B-2.—*Real gross domestic product, 1959–95—Continued*
[Billions of chained (1992) dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Net exports of goods and services			Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹	Addendum: Gross national product ²	Percent change from preceding period	
	Net exports	Exports	Imports	Total	Federal			State and local					
					Total	National defense	Non-defense						
1959	-34.8	71.9	106.6	618.5	360.5	307.6	58.8	256.8	2,206.9	2,270.4	2,224.3	.....	.....
1960	-21.3	86.8	108.1	617.2	349.4	301.3	54.1	267.2	2,264.2	2,303.1	2,274.8	2.2	1.4
1961	-19.1	88.3	107.3	647.2	363.0	313.8	55.5	283.8	2,318.0	2,349.7	2,324.6	2.1	2.0
1962	-26.5	93.0	119.5	686.0	393.2	332.4	66.8	292.1	2,445.4	2,497.4	2,465.9	6.0	6.3
1963	-22.7	100.0	122.7	701.9	391.8	324.0	72.9	309.7	2,552.4	2,598.9	2,572.0	4.3	4.1
1964	-15.9	113.3	129.2	715.9	385.2	309.9	79.2	330.9	2,705.1	2,740.5	2,722.3	5.8	5.4
1965	-27.4	115.6	143.0	737.6	385.2	303.8	84.6	353.2	2,860.4	2,925.9	2,895.2	6.4	6.8
1966	-40.9	123.4	164.2	804.6	429.1	348.2	85.7	375.9	3,033.5	3,124.9	3,078.9	6.4	6.8
1967	-50.1	126.1	176.2	865.6	471.7	393.5	84.7	394.2	3,125.1	3,214.2	3,159.4	2.6	2.9
1968	-67.2	135.3	202.5	892.4	476.3	400.9	82.5	416.5	3,278.0	3,377.4	3,309.2	4.7	5.1
1969	-71.3	142.7	214.0	887.5	459.9	381.6	84.3	428.0	3,377.2	3,480.1	3,407.8	3.0	3.0
1970	-65.0	158.1	223.1	866.8	427.2	349.0	83.0	440.0	3,406.5	3,469.1	3,407.7	.0	-3
1971	-75.8	159.2	235.0	851.0	397.0	313.7	86.3	454.4	3,499.8	3,592.5	3,522.2	3.3	3.6
1972	-88.9	172.0	261.0	854.1	390.2	300.3	91.9	464.5	3,689.5	3,794.0	3,714.3	5.4	5.6
1973	-63.0	209.6	272.6	848.4	371.1	281.2	91.5	478.5	3,883.9	3,975.2	3,936.0	5.7	4.8
1974	-35.6	229.8	265.3	862.9	368.8	273.5	96.4	495.6	3,873.4	3,925.7	3,927.1	-4	-1.2
1975	-7.2	228.2	235.4	876.3	367.9	269.7	99.1	510.0	3,906.4	3,867.2	3,894.5	-6	-1.5
1976	-39.9	241.6	281.5	876.8	364.3	264.7	100.4	514.3	4,061.7	4,122.9	4,116.9	5.6	6.6
1977	-64.2	247.4	311.6	884.7	370.1	266.4	104.3	516.4	4,240.8	4,351.5	4,320.2	4.9	5.5
1978	-65.6	273.1	338.6	910.6	377.7	266.7	111.4	534.7	4,464.4	4,565.7	4,534.4	5.0	4.9
1979	-45.3	299.0	344.3	924.9	383.3	271.0	112.7	543.5	4,614.4	4,668.2	4,680.8	2.9	2.2
1980	10.1	331.4	321.3	941.4	399.3	280.7	119.0	543.6	4,641.9	4,578.6	4,667.7	-3	-1.9
1981	5.6	335.3	329.7	947.7	415.9	296.0	120.4	532.8	4,691.6	4,697.3	4,774.1	2.5	2.6
1982	-14.1	311.4	325.5	960.1	429.4	316.5	113.3	531.4	4,651.2	4,622.7	4,665.4	-2.1	-1.6
1983	-63.3	303.3	366.6	987.3	452.7	334.6	118.5	534.9	4,821.2	4,870.7	4,851.2	4.0	5.4
1984	-127.3	328.4	455.7	1,018.4	463.7	348.1	115.9	555.0	5,061.6	5,274.4	5,176.1	6.8	8.3
1985	-147.9	337.3	485.2	1,080.1	495.6	374.1	121.8	584.7	5,296.9	5,488.8	5,352.7	3.7	4.1
1986	-163.9	362.2	526.1	1,135.0	518.4	393.4	125.2	616.9	5,480.9	5,666.1	5,503.4	3.0	3.2
1987	-156.2	402.0	558.2	1,165.9	534.4	409.2	125.3	631.8	5,626.0	5,815.7	5,657.2	2.9	2.6
1988	-114.4	465.8	580.2	1,180.9	524.6	405.5	119.1	656.6	5,855.1	5,983.9	5,876.2	3.8	2.9
1989	-82.7	520.2	603.0	1,213.9	531.5	401.6	130.1	682.6	6,028.7	6,146.1	6,074.0	3.4	2.7
1990	-61.9	564.4	626.3	1,250.4	541.9	401.5	140.5	708.6	6,126.7	6,202.1	6,159.4	1.3	.9
1991	-22.3	599.9	622.2	1,258.0	539.4	397.5	142.0	718.7	6,082.6	6,101.1	6,094.4	-1.0	-1.6
1992	-29.5	639.4	669.0	1,263.8	528.0	375.8	152.2	735.8	6,237.4	6,274.0	6,255.5	2.7	2.8
1993	-74.4	660.6	735.0	1,260.5	508.7	354.9	153.8	751.8	6,362.9	6,457.3	6,393.7	2.2	2.9
1994	-108.1	715.1	823.3	1,259.9	489.7	336.9	152.6	770.5	6,546.3	6,709.7	6,596.6	3.5	3.9
1990: I	-67.1	555.2	622.3	1,246.5	542.9	404.1	138.9	703.8	6,144.6	6,222.9	6,174.3	4.1	3.2
II	-66.7	566.8	633.5	1,248.2	543.0	402.8	140.4	705.4	6,127.5	6,242.9	6,190.8	1.3	1.3
III	-71.2	561.8	633.0	1,246.8	538.2	396.1	142.2	708.7	6,126.6	6,218.4	6,158.8	-1.9	-1.6
IV	-42.5	573.9	616.4	1,259.9	543.5	403.1	140.5	716.5	6,108.1	6,124.3	6,113.4	-4.1	-5.9
1991: I	-24.3	572.3	596.6	1,262.6	547.3	408.4	139.0	715.5	6,065.4	6,072.2	6,074.8	-2.2	-3.4
II	-17.1	600.3	617.4	1,263.8	547.1	405.0	142.2	716.8	6,095.9	6,091.1	6,085.8	1.7	1.2
III	-29.8	603.6	633.4	1,255.1	536.3	395.0	141.4	718.8	6,085.4	6,119.1	6,098.3	1.0	1.9
IV	-17.9	623.5	641.4	1,250.7	526.9	381.7	145.3	723.8	6,083.8	6,122.3	6,118.7	1.0	.2
1992: I	-14.8	633.0	647.8	1,258.5	525.1	374.2	150.8	733.5	6,175.8	6,190.0	6,191.6	4.7	4.5
II	-32.5	635.8	668.3	1,257.5	523.3	373.3	150.0	734.2	6,203.8	6,246.8	6,225.1	2.5	3.7
III	-30.8	639.7	670.5	1,266.5	529.6	378.7	150.9	736.9	6,249.5	6,291.9	6,270.4	3.0	2.9
IV	-40.0	649.1	689.1	1,272.5	534.0	376.8	157.1	738.5	6,320.7	6,367.3	6,334.8	4.3	4.9
1993: I	-55.2	649.8	705.1	1,257.2	515.7	361.2	154.5	741.6	6,307.7	6,382.0	6,342.7	.0	.9
II	-67.0	662.3	729.4	1,257.9	509.2	356.4	152.7	748.8	6,331.6	6,420.2	6,362.9	1.7	2.4
III	-89.1	648.9	738.1	1,261.1	505.4	351.2	154.2	755.7	6,368.2	6,478.3	6,404.0	2.3	3.7
IV	-86.2	681.4	767.6	1,265.7	504.5	350.8	153.7	761.3	6,444.1	6,548.7	6,465.1	4.7	4.4
1994: I	-101.3	680.4	781.7	1,252.3	489.8	334.8	154.8	762.7	6,464.0	6,603.9	6,506.2	2.5	3.4
II	-112.2	704.3	816.5	1,249.7	483.3	335.5	147.7	766.8	6,509.0	6,691.0	6,573.9	4.8	5.4
III	-113.3	724.8	838.1	1,271.0	496.6	346.1	150.5	774.7	6,576.8	6,749.7	6,631.1	3.6	3.6
IV	-105.8	751.0	856.8	1,266.6	489.1	331.3	157.5	777.7	6,635.2	6,794.0	6,675.4	3.2	2.7
1995: I	-119.0	755.8	874.9	1,263.0	481.3	325.3	155.6	782.2	6,647.5	6,816.9	6,695.7	.6	1.4
II	-126.8	764.3	891.2	1,265.8	479.9	326.1	153.6	786.3	6,677.4	6,832.0	6,701.2	.5	.9
III	-114.1	779.7	893.9	1,264.4	473.2	319.8	153.1	791.7	6,735.0	6,873.6	6,749.5	3.2	2.5

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.

² GDP plus net receipts of factor income from rest of the world.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-3.—Chain-type price indexes for gross domestic product, 1959–95

[Index numbers, 1992=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment					
		Total	Durable goods	Non-durable goods	Services	Total	Fixed investment				
							Total	Nonresidential			Residential
								Total	Structures	Producers' durable equipment	
1959	23.0	22.8	41.4	24.5	18.5	29.6	27.9	31.5	21.2	39.7	21.4
1960	23.3	23.2	41.2	24.8	19.0	29.7	28.1	31.6	21.1	40.0	21.6
1961	23.6	23.4	41.3	25.0	19.3	29.7	28.0	31.5	21.0	39.9	21.6
1962	23.9	23.7	41.5	25.2	19.6	29.7	28.0	31.5	21.2	39.7	21.6
1963	24.2	24.0	41.6	25.5	19.9	29.6	28.0	31.5	21.4	39.5	21.5
1964	24.6	24.3	41.8	25.8	20.3	29.8	28.1	31.7	21.7	39.5	21.6
1965	25.0	24.7	41.4	26.3	20.7	30.2	28.6	32.1	22.3	39.6	22.3
1966	25.7	25.3	41.3	27.1	21.3	30.8	29.2	32.5	23.1	39.7	23.1
1967	26.6	26.0	41.9	27.8	22.0	31.6	30.1	33.4	23.8	40.6	23.9
1968	27.7	27.0	43.3	28.9	23.0	32.8	31.3	34.6	25.0	41.7	25.1
1969	29.0	28.2	44.5	30.2	23.9	34.4	32.9	36.0	26.7	42.9	26.9
1970	30.6	29.5	45.4	31.7	25.2	35.8	34.3	37.8	28.4	44.5	27.7
1971	32.1	30.8	47.1	32.6	26.7	37.6	36.0	39.6	30.6	45.9	29.4
1972	33.5	31.9	47.6	33.7	27.9	39.3	37.6	41.0	32.8	46.5	31.1
1973	35.4	33.6	48.3	36.4	29.2	41.3	39.7	42.6	35.4	47.3	33.9
1974	38.5	37.0	51.3	41.6	31.4	45.3	43.7	46.8	40.2	50.9	37.4
1975	42.2	40.0	56.0	44.8	34.0	51.0	49.2	53.3	45.0	58.6	40.9
1976	44.6	42.3	59.2	46.5	36.5	53.8	52.1	56.3	47.2	62.2	43.5
1977	47.5	45.1	61.7	49.2	39.5	57.5	56.2	60.0	50.9	65.9	48.0
1978	50.9	48.4	65.2	52.6	42.6	62.4	61.1	64.4	56.3	69.6	53.7
1979	55.3	52.8	69.6	58.3	46.1	68.0	66.7	69.7	62.9	74.1	59.7
1980	60.4	58.5	75.6	65.3	51.0	74.5	73.0	76.0	68.7	80.7	66.2
1981	66.1	63.7	80.6	70.6	56.2	81.4	79.9	83.5	78.2	86.6	71.6
1982	70.2	67.4	83.8	72.8	60.8	85.6	84.5	88.3	84.4	90.2	75.5
1983	73.2	70.5	85.5	74.6	64.9	85.4	84.4	87.5	82.2	90.6	77.2
1984	75.9	73.1	86.7	76.7	68.2	86.0	85.0	87.5	82.9	90.0	79.4
1985	78.6	75.8	87.8	78.7	71.6	87.0	86.2	88.3	84.9	90.1	81.5
1986	80.6	78.0	88.9	78.7	75.3	89.0	88.6	90.2	86.5	92.2	84.9
1987	83.1	81.0	91.6	81.8	78.2	91.0	90.4	91.3	87.9	93.2	88.3
1988	86.1	84.3	93.3	84.8	82.2	93.5	93.2	93.7	92.1	94.6	92.1
1989	89.7	88.4	95.3	89.3	86.6	96.1	95.9	96.2	95.6	96.4	95.1
1990	93.6	92.9	96.6	94.6	91.2	98.4	98.2	98.4	98.8	98.2	97.8
1991	97.3	96.8	98.5	98.1	95.8	99.7	99.6	99.9	100.1	99.8	98.8
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	102.6	102.6	101.3	101.5	103.6	101.7	101.7	100.9	103.3	99.9	103.7
1994	105.0	105.1	103.4	102.8	106.7	103.6	103.7	102.3	106.7	100.6	107.0
1990: I	92.0	91.0	96.5	92.6	89.1	97.6	97.5	97.6	97.8	97.5	97.2
II	93.2	92.2	96.4	93.4	90.7	98.0	97.9	98.0	98.5	97.7	97.6
III	94.2	93.5	96.5	95.2	92.0	98.6	98.5	98.7	99.2	98.4	98.1
IV	95.1	94.9	96.9	97.4	93.1	99.3	99.1	99.4	99.7	99.3	98.3
1991: I	96.3	95.7	97.9	97.5	94.3	99.7	99.6	100.1	100.1	100.1	98.4
II	97.0	96.4	98.4	97.8	95.2	99.7	99.6	99.9	100.2	99.8	98.7
III	97.7	97.1	98.8	98.2	96.2	99.7	99.7	99.8	100.4	99.5	99.3
IV	98.3	98.0	99.1	98.7	97.4	99.7	99.6	99.9	99.7	99.9	99.0
1992: I	99.1	98.9	99.6	99.2	98.6	99.6	99.6	99.9	99.3	100.2	98.8
II	99.8	99.7	100.1	99.7	99.6	99.8	99.8	99.9	99.7	100.0	99.5
III	100.2	100.3	100.1	100.4	100.3	100.1	100.1	100.1	100.1	100.1	100.2
IV	100.9	101.1	100.2	100.7	101.5	100.5	100.5	100.1	100.9	99.8	101.5
1993: I	101.8	101.8	100.5	101.3	102.4	101.0	101.0	100.5	101.9	99.9	102.3
II	102.4	102.5	101.1	101.5	103.3	101.6	101.6	100.8	103.0	99.9	103.6
III	102.8	102.8	101.5	101.3	103.9	101.9	102.0	101.0	103.8	99.9	104.3
IV	103.4	103.5	101.9	101.9	104.7	102.1	102.2	101.1	104.6	99.8	104.7
1994: I	104.1	104.1	102.4	102.0	105.6	102.8	102.8	101.6	105.5	100.1	105.7
II	104.6	104.7	103.2	102.4	106.2	103.3	103.4	102.2	106.0	100.7	106.2
III	105.2	105.5	104.0	103.3	107.1	104.0	104.1	102.8	107.1	101.1	107.4
IV	105.8	106.1	103.9	103.6	107.9	104.4	104.4	102.7	108.4	100.6	108.6
1995: I	106.7	106.8	104.7	103.9	108.8	104.6	104.6	102.8	109.0	100.4	109.2
II	107.3	107.5	104.9	104.5	109.7	105.4	105.3	103.5	109.8	101.1	109.9
III	108.0	108.0	104.8	104.7	110.5	106.1	106.0	104.0	110.8	101.4	110.9

See next page for continuation of table.

TABLE B-3.—Chain-type price indexes for gross domestic product, 1959–95—Continued

[Index numbers, 1992=100, except as noted; quarterly data seasonally adjusted]

Year or quarter	Exports and imports of goods and services		Government consumption expenditures and gross investment					Final sales of domestic product	Gross domestic purchases ¹		Gross national product	Percent change ²		
			Total	Federal			State and local		Total	Less food and energy		Gross domestic product	Total	Gross domestic purchases
	Exports	Imports		Total	Total	National defense								Non-defense	Less food and energy
1959	28.7	20.9	18.1	18.6	18.1	19.5	17.4	22.8	22.5	.....	23.0	.....	.....	.....
1960	29.1	21.1	18.3	18.8	18.2	19.8	17.8	23.1	22.8	.....	23.4	1.4	1.4	.....
1961	29.5	21.1	18.7	19.0	18.4	20.5	18.2	23.4	23.1	.....	23.6	1.2	1.1	.....
1962	29.5	20.9	19.1	19.4	18.7	21.1	18.8	23.7	23.4	.....	23.9	1.3	1.2	.....
1963	29.4	21.3	19.6	19.9	19.2	21.7	19.3	24.0	23.7	.....	24.2	1.2	1.3	.....
1964	29.6	21.7	20.2	20.6	19.8	22.8	19.6	24.3	24.0	.....	24.6	1.5	1.5	.....
1965	30.6	22.1	20.7	21.2	20.4	23.2	20.2	24.8	24.5	.....	25.0	1.9	1.8	.....
1966	31.6	22.6	21.6	21.9	21.1	24.0	21.1	25.5	25.1	.....	25.8	2.8	2.8	.....
1967	32.8	22.7	22.5	22.6	21.7	24.7	22.3	26.3	25.9	.....	26.6	3.2	3.0	.....
1968	33.5	23.0	23.7	23.8	22.9	26.3	23.6	27.5	27.0	.....	27.7	4.4	4.3	.....
1969	34.5	23.6	25.2	25.1	24.2	27.7	25.2	28.8	28.3	.....	29.0	4.7	4.7	.....
1970	36.0	25.0	27.2	27.1	25.9	30.3	27.3	30.3	29.8	.....	30.6	5.3	5.4	.....
1971	37.3	26.5	29.3	29.4	28.2	32.7	29.2	31.9	31.4	.....	32.2	5.2	5.3	.....
1972	38.5	28.4	31.5	32.0	31.0	34.5	31.0	33.3	32.8	.....	33.5	4.2	4.5	.....
1973	43.8	33.4	33.9	34.5	33.7	36.5	33.3	35.1	34.7	.....	35.4	5.6	5.8	.....
1974	54.1	48.0	37.4	37.9	37.2	39.3	37.0	38.3	38.2	.....	38.5	8.9	10.2	.....
1975	59.7	52.1	41.4	41.9	41.1	43.8	40.8	41.9	41.8	.....	42.2	9.4	9.3	.....
1976	61.6	53.7	44.0	44.6	43.9	46.3	43.4	44.4	44.2	.....	44.6	5.8	5.8	.....
1977	64.2	58.5	47.1	48.2	47.2	50.3	46.2	47.2	47.2	.....	47.5	6.4	6.8	.....
1978	68.2	62.7	50.3	51.5	50.8	52.8	49.3	50.7	50.7	.....	51.0	7.3	7.4	.....
1979	76.5	73.4	54.8	56.1	55.8	56.6	53.7	55.1	55.3	.....	55.3	8.5	9.0	.....
1980	84.2	91.4	60.9	62.2	62.0	62.3	59.7	60.1	61.1	.....	60.4	9.3	10.7	.....
1981	90.3	96.4	66.8	68.3	68.2	68.3	65.6	65.8	66.8	.....	66.1	9.4	9.2	.....
1982	90.8	93.1	71.3	72.9	73.0	72.6	69.9	70.0	70.7	69.0	70.2	6.3	5.9	.....
1983	91.3	89.6	74.5	76.1	76.2	75.4	73.2	73.0	73.3	72.0	73.2	4.2	3.8	4.3
1984	92.3	88.9	78.2	80.4	81.2	77.5	76.4	75.8	75.9	74.6	76.0	3.8	3.5	3.7
1985	89.8	86.0	81.0	82.7	83.5	80.2	79.5	78.4	78.4	77.3	78.6	3.4	3.2	3.5
1986	88.5	86.0	82.7	84.0	84.5	82.2	81.6	80.5	80.4	80.1	80.6	2.6	2.6	3.6
1987	91.0	91.0	85.2	85.3	85.6	84.0	85.0	83.0	83.1	82.9	83.1	3.1	3.4	3.5
1988	96.0	95.3	87.4	87.2	87.3	86.7	87.5	86.1	86.1	86.1	86.1	3.7	3.6	3.9
1989	97.9	97.8	90.2	89.8	89.8	89.7	90.5	89.7	89.8	89.6	89.8	4.2	4.2	4.0
1990	98.7	100.4	94.1	92.9	92.9	92.8	94.9	93.6	93.8	93.3	93.7	4.4	4.5	4.2
1991	100.3	100.0	97.4	96.9	96.5	97.9	97.9	97.3	97.3	97.0	97.3	3.9	3.7	3.9
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	2.8	2.8	3.1
1993	99.9	98.6	102.3	102.6	102.1	104.0	102.1	102.6	102.5	102.6	102.6	2.6	2.5	2.6
1994	101.0	99.4	104.3	105.4	104.5	107.7	103.6	105.0	104.8	105.0	104.9	2.3	2.2	2.4
1990: I	97.5	98.8	92.5	91.4	91.5	91.2	93.3	92.0	92.2	91.8	92.1	4.9	5.4	4.4
II	97.9	97.1	93.3	92.1	92.1	92.3	94.2	93.2	93.1	92.9	93.2	5.2	4.2	4.9
III	98.9	100.0	94.4	93.1	93.1	93.0	95.3	94.2	94.3	93.9	94.2	4.3	5.2	4.3
IV	100.6	105.6	96.1	95.0	95.0	94.9	96.8	95.1	95.7	94.9	95.2	4.1	5.9	4.3
1991: I	100.9	102.2	96.6	95.9	95.4	97.5	97.1	96.2	96.4	95.9	96.3	4.8	3.1	4.4
II	100.5	99.7	97.2	96.6	96.1	97.9	97.6	97.0	97.0	96.6	97.0	3.2	2.2	3.0
III	99.8	98.5	97.7	97.1	96.7	98.3	98.2	97.7	97.6	97.4	97.7	2.8	2.6	3.2
IV	100.1	99.6	98.3	97.8	97.7	98.2	98.6	98.3	98.3	98.1	98.3	2.5	2.9	3.1
1992: I	99.9	99.0	99.2	99.4	99.6	98.8	99.0	99.1	99.0	99.0	99.1	3.4	3.2	3.8
II	100.1	99.6	99.9	100.0	100.2	99.5	99.9	99.8	99.8	99.8	99.8	2.8	2.9	2.9
III	100.1	101.0	100.3	100.4	100.6	100.1	100.2	100.2	100.3	100.3	100.2	1.5	2.1	2.0
IV	100.0	100.4	100.6	100.2	99.6	101.6	100.9	100.9	100.9	100.9	100.9	2.8	2.6	2.8
1993: I	99.9	98.8	101.7	101.8	101.1	103.4	101.7	101.8	101.7	101.8	101.8	3.8	3.1	3.5
II	100.1	99.4	102.1	102.0	101.6	103.1	102.2	102.4	102.3	102.4	102.4	2.2	2.4	2.4
III	99.9	98.3	102.6	103.0	102.7	103.8	102.3	102.8	102.6	102.9	102.8	1.8	1.3	1.8
IV	99.7	98.0	102.9	103.7	102.9	105.6	102.4	103.4	103.2	103.4	103.4	2.3	2.2	2.1
1994: I	100.1	97.4	103.5	104.4	103.5	106.3	102.9	104.2	103.8	104.1	104.1	2.8	2.3	2.7
II	100.6	98.7	104.1	105.4	104.1	108.3	103.2	104.6	104.4	104.7	104.6	1.9	2.3	2.5
III	101.3	100.6	104.5	105.5	104.7	107.4	103.8	105.3	105.1	105.4	105.2	2.4	3.0	2.5
IV	101.8	100.9	105.3	106.5	105.6	108.7	104.5	105.8	105.7	106.0	105.8	2.2	2.1	2.2
1995: I	103.2	101.4	106.6	108.2	107.1	110.7	105.6	106.7	106.5	106.8	106.7	3.3	2.9	3.1
II	104.6	103.6	107.5	109.0	108.2	110.9	106.5	107.3	107.2	107.5	107.3	2.5	2.9	2.8
III	104.8	103.0	108.1	109.5	108.5	111.8	107.1	108.0	107.8	108.2	108.0	2.4	2.0	2.4

¹ Gross domestic product (GDP) less exports of goods and services plus imports of goods and services.² Percent change from preceding period; quarterly changes are at annual rates.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-4.—Quantity and price indexes for gross domestic product, and percent changes, 1959–95
[Quarterly data are seasonally adjusted]

Year or quarter	Gross domestic product							
	Index numbers, 1992=100				Percent change from preceding period ¹			
	Current dollars	Chain-type quantity index	Chain-type price index	Implicit price deflator	Current dollars	Chain-type quantity index	Chain-type price index	Implicit price deflator
1959	8.1	35.4	23.0	22.9	.....	.....	.....	.....
1960	8.4	36.2	23.3	23.3	3.8	2.2	1.4	1.5
1961	8.7	37.0	23.6	23.6	3.5	2.1	1.2	1.3
1962	9.4	39.2	23.9	23.9	7.4	6.0	1.3	1.3
1963	9.9	40.9	24.2	24.2	5.5	4.3	1.2	1.2
1964	10.6	43.3	24.6	24.5	7.4	5.8	1.5	1.5
1965	11.5	46.0	25.0	25.0	8.5	6.4	1.9	2.0
1966	12.6	49.0	25.7	25.7	9.5	6.4	2.8	2.9
1967	13.3	50.3	26.6	26.5	5.8	2.6	3.2	3.1
1968	14.6	52.7	27.7	27.7	9.2	4.7	4.4	4.3
1969	15.7	54.3	29.0	29.0	7.9	3.0	4.7	4.7
1970	16.6	54.3	30.6	30.6	5.4	.0	5.3	5.4
1971	18.0	56.1	32.1	32.2	8.7	3.3	5.2	5.2
1972	19.8	59.1	33.5	33.5	9.9	5.4	4.2	4.3
1973	22.1	62.5	35.4	35.4	11.7	5.7	5.6	5.7
1974	24.0	62.3	38.5	38.5	8.3	-4	8.9	8.7
1975	26.1	61.9	42.2	42.2	8.9	-6	9.4	9.6
1976	29.1	65.4	44.6	44.6	11.5	5.6	5.8	5.6
1977	32.5	68.5	47.5	47.4	11.4	4.9	6.4	6.3
1978	36.7	72.0	50.9	51.0	13.0	5.0	7.3	7.7
1979	41.0	74.1	55.3	55.3	11.6	2.9	8.5	8.5
1980	44.6	73.9	60.4	60.4	8.9	-3	9.3	9.2
1981	49.9	75.7	66.1	65.9	11.9	2.5	9.4	9.2
1982	51.9	74.0	70.2	70.1	4.1	-2.1	6.3	6.3
1983	56.3	77.0	73.2	73.1	8.4	4.0	4.2	4.2
1984	62.5	82.3	75.9	75.9	11.0	6.8	3.8	3.9
1985	67.0	85.3	78.6	78.4	7.1	3.7	3.4	3.3
1986	70.8	87.9	80.6	80.6	5.8	3.0	2.6	2.7
1987	75.1	90.5	83.1	83.1	6.1	2.9	3.1	3.1
1988	80.9	93.9	86.1	86.1	7.6	3.8	3.7	3.7
1989	87.1	97.1	89.7	89.7	7.7	3.4	4.2	4.2
1990	92.0	98.3	93.6	93.6	5.6	1.3	4.4	4.3
1991	94.8	97.3	97.3	97.3	3.0	-1.0	3.9	4.0
1992	100.0	100.0	100.0	100.0	5.5	2.7	2.8	2.7
1993	104.9	102.2	102.6	102.6	4.9	2.2	2.6	2.6
1994	111.0	105.8	105.0	105.0	5.8	3.5	2.3	2.3
1990: I	90.6	98.6	92.0	92.0	9.1	4.1	4.9	4.9
II	92.1	98.9	93.2	93.1	6.6	1.3	5.2	5.2
III	92.6	98.4	94.2	94.1	2.2	-1.9	4.3	4.2
IV	92.6	97.4	95.1	95.1	-1	-4.1	4.1	4.2
1991: I	93.2	96.9	96.3	96.3	2.8	-2.2	4.8	5.1
II	94.4	97.3	97.0	97.0	4.9	1.7	3.2	3.1
III	95.3	97.5	97.7	97.7	4.0	1.0	2.8	2.9
IV	96.1	97.8	98.3	98.3	3.6	1.0	2.5	2.5
1992: I	98.0	98.9	99.1	99.1	8.2	4.7	3.4	3.3
II	99.3	99.5	99.8	99.8	5.3	2.5	2.8	2.7
III	100.4	100.3	100.2	100.2	4.6	3.0	1.5	1.5
IV	102.2	101.3	100.9	100.9	7.3	4.3	2.8	2.9
1993: I	103.2	101.3	101.8	101.8	3.8	.0	3.8	3.8
II	104.1	101.7	102.4	102.4	3.8	1.7	2.2	2.1
III	105.2	102.3	102.8	102.8	4.3	2.3	1.8	1.9
IV	107.0	103.5	103.4	103.4	7.0	4.7	2.3	2.2
1994: I	108.5	104.2	104.1	104.1	5.4	2.5	2.8	2.8
II	110.3	105.4	104.6	104.6	6.8	4.8	1.9	1.9
III	111.9	106.3	105.2	105.2	6.1	3.6	2.4	2.4
IV	113.4	107.2	105.8	105.8	5.4	3.2	2.2	2.2
1995: I	114.5	107.3	106.7	106.7	3.9	.6	3.3	3.2
II	115.2	107.4	107.3	107.3	2.8	.5	2.5	2.3
III	116.9	108.3	108.0	107.9	5.7	3.2	2.4	2.4

¹Percent changes shown here are calculated using unrounded data. Quarterly percent changes are at annual rates.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-5.—*Percent changes in real gross domestic product, 1960–95*

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Personal consumption expenditures				Gross private domestic investment				Exports and imports of goods and services		Government consumption expenditures and gross investment		
		Total	Durable goods	Non-durable goods	Services	Nonresidential fixed			Residential	Exports	Imports	Total	Federal	State and local
						Total	Structures	Producers' durable equipment						
1960	2.2	2.7	2.0	1.5	4.4	5.6	7.9	4.1	-7.1	20.8	1.3	-0.2	-3.1	4.1
1961	2.1	2.0	-3.8	1.8	4.1	-9	1.4	-2.4	.3	1.7	-7	4.9	3.9	6.2
1962	6.0	4.9	11.7	3.1	4.9	8.7	4.5	11.6	9.6	5.4	11.3	6.0	8.3	2.9
1963	4.3	4.1	9.7	2.1	4.5	5.0	1.1	7.6	11.8	7.5	2.7	2.3	-4	6.0
1964	5.8	6.0	9.2	4.9	6.1	11.8	10.4	12.6	5.8	13.3	5.3	2.0	-1.7	6.8
1965	6.4	6.3	12.7	5.3	5.3	17.3	15.9	18.2	-2.9	2.0	10.6	3.0	.0	6.7
1966	6.4	5.7	8.5	5.5	5.1	12.1	6.8	15.5	-8.9	6.7	14.9	9.1	11.4	6.4
1967	2.6	3.0	1.6	1.6	4.8	-1.6	-2.5	-1.0	-3.1	2.2	7.3	7.6	9.9	4.9
1968	4.7	5.7	11.0	4.5	5.2	4.3	1.4	6.1	13.6	7.3	14.9	3.1	1.0	5.7
1969	3.0	3.7	3.6	2.7	4.8	7.2	5.4	8.3	3.0	5.5	5.7	-6	-3.4	2.8
1970	.0	2.3	-3.2	2.4	4.0	-1.0	.3	-1.8	-6.0	10.8	4.3	-2.3	-7.1	2.8
1971	3.3	3.7	10.0	1.8	3.7	-1	-1.6	.8	27.4	.7	5.3	-1.8	-7.1	3.3
1972	5.4	6.0	12.7	4.4	4.4	9.0	3.1	12.7	17.8	8.1	11.0	.4	-1.7	2.2
1973	5.7	4.8	10.3	3.3	5.5	14.6	8.2	18.5	-6	21.8	4.5	-7	-4.9	3.0
1974	-4	-7	-6.9	-2.0	2.4	.5	-2.1	2.1	-20.6	9.6	-2.7	1.7	-6	3.6
1975	-6	2.2	.0	1.5	3.5	-10.5	-10.5	-10.5	-13.0	-7	-11.3	1.5	-2	2.9
1976	5.6	5.6	12.8	5.0	4.2	4.8	2.5	6.1	23.6	5.9	19.6	.1	-1.0	.8
1977	4.9	4.3	9.3	2.6	4.2	11.8	4.9	15.6	21.2	2.4	10.7	.9	1.6	.4
1978	5.0	4.3	5.3	3.5	4.7	13.7	10.9	15.1	6.6	10.4	8.7	2.9	2.1	3.6
1979	2.9	2.3	-5	2.3	3.2	9.6	12.6	8.1	-3.7	9.5	1.7	1.6	1.5	1.6
1980	-3	-3	-8.0	-4	1.9	-5	6.7	-4.4	-21.1	10.8	-6.7	1.8	4.2	.0
1981	2.5	1.2	1.2	.9	1.5	5.3	7.9	3.7	-8.0	1.2	2.6	.7	4.2	-2.0
1982	-2.1	1.2	-1	.6	1.9	-4.4	-1.5	-6.4	-18.2	-7.1	-1.3	1.3	3.2	-3
1983	4.0	5.2	14.7	2.9	4.7	-1.7	-10.4	4.6	4.1	-2.6	12.6	2.8	5.4	.7
1984	6.8	5.2	14.5	3.5	4.1	17.3	14.3	19.2	14.6	8.3	24.3	3.1	2.4	3.8
1985	3.7	4.7	9.7	2.3	5.0	6.2	7.3	5.5	1.4	2.7	6.5	6.1	6.9	5.3
1986	3.0	4.0	9.0	3.2	3.2	-3.5	-10.8	1.0	12.0	7.4	8.4	5.1	4.6	5.5
1987	2.9	3.1	1.5	1.9	4.2	-1.1	-3.6	.3	2	11.0	6.1	2.7	3.1	2.4
1988	3.8	3.9	6.3	2.8	4.0	4.4	.5	6.4	-2.0	15.9	3.9	1.3	-1.8	3.9
1989	3.4	2.3	2.6	2.3	2.3	4.0	2.2	5.0	-3.7	11.7	3.9	2.8	1.3	4.0
1990	1.3	1.7	-6	1.0	2.6	-6	1.1	-1.5	-9.3	8.5	3.9	3.0	2.0	3.8
1991	-1.0	-6	-6.4	-1.0	.8	-6.4	-10.7	-4.1	-12.3	6.3	-7	.6	-5	1.4
1992	2.7	2.8	5.8	1.5	2.9	1.9	-6.8	6.2	16.6	6.6	7.5	.5	-2.1	2.4
1993	2.2	2.8	7.3	2.0	2.4	6.4	-1.7	10.0	7.6	3.3	9.9	-3	-3.7	2.2
1994	3.5	3.0	7.2	3.1	2.1	9.8	1.5	13.2	10.8	8.3	12.0	.0	-3.7	2.5
1990: I	4.1	3.4	16.3	1.3	1.7	4.5	6.8	3.3	5.9	15.5	5.9	6.0	6.1	6.0
II	1.3	.6	-11.8	-7	4.5	-7.8	-1.9	-10.8	-18.0	8.6	7.4	.5	.1	.9
III	-1.9	1.3	-4.0	.9	2.8	3.3	-7	5.5	-20.8	-3.5	-3	-4	-3.5	1.9
IV	-4.1	-3.1	-11.0	-3.4	-1.0	-9.3	-16.6	-5.2	-24.5	8.9	-10.1	4.3	4.0	4.5
1991: I	-2.2	-3.1	-14.1	-2.4	-1.0	-12.5	-7.7	-14.9	-23.4	-1.1	-12.2	.9	2.8	-6
II	1.7	2.5	1.7	2.3	2.8	-3.0	-10.0	.9	2.0	21.0	14.7	.4	-1	.7
III	1.0	.9	6.1	.3	.6	-4.0	-22.7	6.8	16.4	2.3	10.8	-2.7	-7.7	1.2
IV	1.0	-1.0	-4.9	-3.4	1.2	-4.1	-8.9	-1.8	14.7	13.8	5.1	-1.4	-6.8	2.8
1992: I	4.7	6.4	14.3	5.9	5.4	3.6	2.9	3.9	24.7	6.3	4.1	2.5	-1.4	5.4
II	2.5	2.2	4.3	-7	3.4	10.0	-3.9	16.9	22.2	1.8	13.3	-3	-1.4	.4
III	3.0	2.9	9.3	2.8	1.7	2.2	-8.1	7.1	3.3	2.5	1.3	2.9	4.9	1.4
IV	4.3	5.4	11.0	5.8	4.0	6.2	-4.3	11.0	18.7	6.0	11.6	1.9	3.4	.9
1993: I	.0	.7	.8	-9	1.6	6.0	3.5	7.1	2.1	.4	9.6	-4.7	-13.1	1.7
II	1.7	2.7	11.2	2.3	1.3	6.3	-5.3	11.4	-5.1	7.9	14.5	.2	-4.9	3.9
III	2.3	3.8	7.3	2.9	3.6	4.7	.8	6.3	13.2	-7.9	4.9	1.0	-2.9	3.8
IV	4.7	2.8	10.2	1.7	1.9	17.5	7.5	21.7	24.3	21.5	17.0	1.5	-7	3.0
1994: I	2.5	2.6	5.8	3.8	1.4	7.3	-11.8	15.6	12.8	-6	7.5	-4.2	-11.1	.7
II	4.8	3.6	4.3	3.3	3.6	7.1	15.7	4.1	12.7	14.8	19.1	-8	-5.3	2.2
III	3.6	2.5	5.6	4.0	1.2	13.7	.2	19.3	-1.8	12.2	11.0	7.0	11.5	4.2
IV	3.2	3.3	12.6	3.2	1.4	12.2	13.0	11.9	-1	15.3	9.3	-1.4	-5.9	1.6
1995: I	.6	.8	-8.7	2.4	2.1	15.3	9.9	17.4	-6.3	2.6	8.7	-1.1	-6.3	2.3
II	.5	3.4	7.0	1.9	3.4	3.6	3.4	3.7	-13.3	4.6	7.7	.9	-1.1	2.1
III	3.2	2.9	9.5	.5	2.7	5.3	5.6	5.2	8.4	8.3	1.2	-4	-5.5	2.8

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-6.—Gross domestic product by major type of product, 1959–95

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Final sales of domestic product	Change in business inventories	Goods ¹							Services ¹	Structures
				Total			Durable goods		Nondurable goods			
				Total	Final sales	Change in business inventories	Final sales	Change in business inventories	Final sales	Change in business inventories		
1959	507.2	503.0	4.2	252.0	247.8	4.2	92.3	3.1	155.5	1.1	192.7	62.5
1960	526.6	523.3	3.2	257.8	254.6	3.2	95.1	1.7	159.5	1.6	206.8	61.9
1961	544.8	541.9	2.9	260.4	257.5	2.9	94.3	–1	162.3	3.0	220.8	63.6
1962	585.2	579.1	6.1	281.2	275.1	6.1	104.5	3.4	170.7	2.7	236.1	67.8
1963	617.4	611.7	5.7	292.7	287.1	5.7	111.0	2.7	176.1	3.0	252.0	72.7
1964	663.0	658.0	5.0	313.2	308.1	5.0	120.5	4.0	187.6	1.0	271.4	78.4
1965	719.1	709.4	9.7	342.9	333.3	9.7	133.3	6.7	199.9	3.0	291.5	84.7
1966	787.8	774.0	13.8	380.6	366.8	13.8	149.0	10.2	217.8	3.6	319.2	88.0
1967	833.6	823.1	10.5	394.5	384.0	10.5	153.8	5.5	230.2	5.0	349.5	89.6
1968	910.6	901.4	9.1	426.7	417.6	9.1	167.8	4.6	249.8	4.5	383.9	100.0
1969	982.2	972.7	9.5	455.8	446.2	9.5	178.6	6.3	267.6	3.2	418.2	108.3
1970	1,035.6	1,033.4	2.2	467.5	465.3	2.2	180.2	0	285.1	2.2	458.5	109.7
1971	1,125.4	1,116.9	8.5	493.2	484.7	8.5	187.0	3.2	297.7	5.3	503.8	128.4
1972	1,237.3	1,227.4	9.9	539.8	529.9	9.9	209.3	7.2	320.6	2.7	550.5	146.9
1973	1,382.6	1,365.2	17.5	619.2	601.8	17.5	241.4	14.6	360.3	2.9	600.5	162.9
1974	1,496.9	1,482.8	14.1	665.7	651.6	14.1	256.7	11.0	394.9	3.1	665.6	165.6
1975	1,630.6	1,636.9	–6.3	718.1	724.5	–6.3	288.1	–7.5	436.4	1.2	745.8	166.7
1976	1,819.0	1,802.0	16.9	804.0	787.1	16.9	322.5	10.6	464.6	6.3	823.8	191.2
1977	2,026.9	2,003.8	23.1	883.7	860.6	23.1	366.9	10.2	493.7	12.8	916.4	226.8
1978	2,291.4	2,264.2	27.2	996.5	969.3	27.2	416.9	20.3	552.5	6.9	1,023.1	271.8
1979	2,557.5	2,540.6	16.9	1,115.2	1,098.3	16.9	475.0	12.5	623.3	4.3	1,131.7	310.6
1980	2,784.2	2,791.9	–7.6	1,191.1	1,198.7	–7.6	502.9	–2.7	695.8	–4.9	1,274.1	319.1
1981	3,115.9	3,087.8	28.2	1,342.6	1,314.5	28.2	546.0	7.5	768.4	20.6	1,423.3	350.0
1982	3,242.1	3,256.6	–14.5	1,333.2	1,347.7	–14.5	544.4	–15.5	803.3	1.0	1,566.9	342.0
1983	3,514.5	3,519.4	–4.9	1,426.9	1,431.8	–4.9	586.1	4.0	845.7	–8.9	1,720.9	366.8
1984	3,902.4	3,835.0	67.5	1,607.0	1,539.6	67.5	655.1	43.6	884.5	23.9	1,871.8	423.6
1985	4,180.7	4,154.5	26.2	1,669.8	1,643.6	26.2	713.2	8.6	930.4	17.6	2,054.6	456.3
1986	4,422.2	4,412.6	9.6	1,720.6	1,711.0	9.6	741.3	6	969.7	9.0	2,224.2	477.4
1987	4,692.3	4,668.1	24.2	1,804.8	1,780.6	24.2	764.7	21.5	1,015.9	2.8	2,398.1	489.3
1988	5,049.6	5,038.7	10.9	1,942.9	1,932.0	10.9	837.0	16.4	1,095.0	–5.5	2,600.0	506.7
1989	5,438.7	5,407.0	31.7	2,124.0	2,092.3	31.7	907.3	21.3	1,185.0	10.5	2,795.3	519.4
1990	5,743.8	5,735.8	8.0	2,203.8	2,195.8	8.0	935.7	2.5	1,260.1	5.6	3,016.9	523.1
1991	5,916.7	5,919.0	–2.3	2,234.0	2,236.3	–2.3	926.6	–16.6	1,309.7	14.3	3,201.3	481.4
1992	6,244.4	6,237.4	7.0	2,321.0	2,314.0	7.0	965.9	–10.9	1,348.1	17.9	3,411.1	512.3
1993	6,550.2	6,529.7	20.6	2,421.5	2,400.9	20.6	1,013.8	15.7	1,387.2	4.9	3,581.7	547.0
1994	6,931.4	6,871.8	59.5	2,593.8	2,534.2	59.5	1,085.9	31.9	1,448.3	27.6	3,742.3	595.3
1990: I	5,660.4	5,651.8	8.6	2,194.9	2,186.3	8.6	957.9	1.4	1,228.4	7.2	2,924.9	540.6
II	5,751.0	5,709.8	41.2	2,223.6	2,182.4	41.2	932.7	16.9	1,249.7	24.3	2,997.8	529.6
III	5,782.4	5,768.7	13.8	2,210.7	2,196.9	13.8	929.3	9.9	1,267.7	3.9	3,051.3	520.5
IV	5,781.5	5,812.9	–31.4	2,186.1	2,217.5	–31.4	922.9	–18.4	1,294.6	–13.1	3,093.7	501.7
1991: I	5,822.1	5,838.2	–16.1	2,207.9	2,224.0	–16.1	912.1	–38.7	1,311.8	22.6	3,131.6	482.6
II	5,892.3	5,912.2	–19.9	2,225.1	2,245.0	–19.9	936.0	–29.5	1,309.0	9.5	3,186.7	480.5
III	5,950.0	5,944.7	5.3	2,249.2	2,243.9	5.3	933.6	5.9	1,310.3	–6	3,221.9	478.9
IV	6,002.3	5,980.9	21.4	2,253.8	2,232.4	21.4	924.8	–4.2	1,307.6	25.5	3,264.9	483.6
1992: I	6,121.8	6,122.1	–3	2,281.1	2,281.4	–3	944.6	–18.8	1,336.8	18.5	3,338.4	502.3
II	6,201.2	6,191.0	10.2	2,301.3	2,291.0	10.2	955.7	1.1	1,335.4	9.1	3,387.5	512.4
III	6,271.7	6,260.1	11.6	2,329.4	2,317.8	11.6	969.2	–11.1	1,348.6	22.7	3,432.1	510.1
IV	6,383.0	6,376.6	6.4	2,372.2	2,365.8	6.4	994.2	–14.9	1,371.6	21.3	3,486.4	524.4
1993: I	6,442.8	6,422.9	19.9	2,382.7	2,362.8	19.9	986.4	13.1	1,376.5	6.8	3,528.5	531.5
II	6,503.2	6,481.6	21.6	2,412.9	2,391.3	21.6	1,014.1	11.3	1,377.1	10.3	3,555.0	535.4
III	6,571.3	6,549.3	22.0	2,416.5	2,394.5	22.0	1,007.9	14.2	1,386.5	7.9	3,605.3	549.5
IV	6,683.7	6,664.9	18.8	2,474.0	2,455.1	18.8	1,046.6	24.3	1,408.5	–5.5	3,638.1	571.6
1994: I	6,772.8	6,732.6	40.2	2,524.4	2,484.2	40.2	1,062.6	25.1	1,421.6	15.1	3,673.8	574.7
II	6,885.0	6,810.5	74.5	2,572.9	2,498.3	74.5	1,067.9	35.1	1,430.4	39.5	3,720.3	591.9
III	6,987.6	6,922.9	64.7	2,618.2	2,553.5	64.7	1,099.9	34.2	1,453.6	30.5	3,769.0	600.5
IV	7,080.0	7,021.3	58.7	2,659.6	2,600.9	58.7	1,113.3	33.1	1,487.6	25.6	3,806.3	614.1
1995: I	7,147.8	7,089.7	58.1	2,675.4	2,617.3	58.1	1,118.6	54.4	1,498.7	3.7	3,852.6	619.8
II	7,196.5	7,162.5	34.0	2,676.3	2,642.3	34.0	1,134.0	28.5	1,508.3	5.4	3,904.5	615.7
III	7,297.2	7,266.6	30.6	2,715.6	2,685.0	30.6	1,162.6	25.5	1,522.5	5.1	3,949.1	632.4

¹Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-7.—*Real gross domestic product by major type of product, 1959–95*

[Billions of chained (1992) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Final sales of domestic product	Change in business inventories	Goods ¹								Services ¹	Structures
				Total			Durable goods		Nondurable goods				
				Total	Final sales	Change in business inventories	Final sales	Change in business inventories	Final sales	Change in business inventories			
1959	2,212.3	2,206.9	13.5	786.4	780.9	13.5	221.1	9.9	595.6	3.5	1,115.3	299.4	
1960	2,261.7	2,264.2	10.6	795.6	795.6	10.6	227.3	5.2	602.6	5.3	1,167.1	296.5	
1961	2,309.8	2,318.0	8.9	796.0	799.7	8.9	224.3	-1	612.1	9.3	1,219.9	304.7	
1962	2,449.1	2,445.4	20.0	853.5	848.6	20.0	247.7	10.7	634.7	9.1	1,277.5	322.2	
1963	2,554.0	2,552.4	18.1	882.4	878.8	18.1	262.0	8.3	648.2	9.8	1,336.9	343.9	
1964	2,702.9	2,705.1	15.6	936.7	935.8	15.6	283.8	12.1	682.7	3.0	1,406.3	367.0	
1965	2,874.8	2,860.4	30.2	1,013.0	999.9	30.2	313.9	20.4	713.4	9.2	1,472.5	385.4	
1966	3,060.2	3,033.5	42.3	1,099.9	1,077.9	42.3	350.0	30.9	751.8	10.9	1,557.8	385.9	
1967	3,140.2	3,125.1	32.1	1,114.7	1,101.2	32.1	359.2	16.3	765.4	15.6	1,639.4	380.2	
1968	3,288.6	3,278.0	26.9	1,166.6	1,156.5	26.9	378.7	13.2	801.8	13.6	1,712.0	403.6	
1969	3,388.0	3,377.2	27.2	1,200.3	1,189.9	27.2	391.2	17.4	822.6	9.6	1,774.1	408.8	
1970	3,388.2	3,406.5	5.7	1,181.6	1,193.4	5.7	383.2	-1	837.8	5.9	1,824.0	391.1	
1971	3,500.1	3,499.8	22.7	1,209.3	1,206.1	22.7	385.8	8.0	848.8	14.8	1,875.8	427.4	
1972	3,690.3	3,689.5	25.2	1,296.5	1,293.2	25.2	431.8	18.0	885.4	7.2	1,936.1	459.0	
1973	3,902.3	3,883.9	39.0	1,413.2	1,396.0	39.0	496.6	34.6	916.7	6.0	2,004.4	469.0	
1974	3,888.2	3,873.4	24.0	1,400.9	1,386.5	24.0	496.9	20.6	905.9	4.5	2,063.3	420.5	
1975	3,865.1	3,906.4	-11.0	1,373.4	1,404.4	-11.0	495.8	-13.9	926.7	2.3	2,123.5	382.3	
1976	4,081.1	4,061.7	29.0	1,478.3	1,459.9	29.0	520.9	18.9	956.4	10.2	2,182.9	418.3	
1977	4,279.3	4,240.8	38.0	1,560.0	1,525.7	38.0	567.0	17.2	970.8	20.8	2,250.5	458.7	
1978	4,493.7	4,464.4	42.3	1,644.4	1,617.8	42.3	615.3	31.7	1,011.7	10.5	2,334.3	498.1	
1979	4,624.0	4,614.4	23.1	1,700.6	1,690.7	23.1	654.6	18.4	1,042.9	5.1	2,391.3	511.7	
1980	4,611.9	4,641.9	-10.0	1,687.4	1,711.2	-10.0	638.1	-3.6	1,085.6	-6.3	2,441.4	475.9	
1981	4,724.9	4,691.3	33.1	1,765.7	1,735.1	33.1	638.8	9.1	1,111.0	23.6	2,475.8	468.8	
1982	4,623.6	4,651.2	-15.6	1,684.1	1,706.7	-15.6	604.4	-17.8	1,122.6	2.0	2,518.7	428.5	
1983	4,810.0	4,821.2	-5.9	1,754.8	1,762.6	-5.9	637.6	4.9	1,142.6	-10.4	2,598.4	460.7	
1984	5,138.2	5,061.6	74.8	1,924.8	1,853.3	74.8	703.1	49.7	1,160.9	25.6	2,678.0	523.1	
1985	5,329.5	5,296.9	29.8	1,971.7	1,940.6	29.8	758.2	10.0	1,189.0	19.7	2,797.8	550.3	
1986	5,489.9	5,480.9	10.9	2,020.9	2,011.7	10.9	793.6	9	1,223.5	10.2	2,903.2	558.4	
1987	5,648.4	5,626.0	26.2	2,076.9	2,055.0	26.2	819.8	23.5	1,239.2	2.2	3,011.6	554.6	
1988	5,862.9	5,855.1	11.6	2,178.9	2,171.0	11.6	897.0	17.6	1,274.8	-6.2	3,128.6	550.8	
1989	6,060.4	6,028.7	33.3	2,300.2	2,269.2	33.3	951.9	22.4	1,317.2	11.0	3,208.5	546.0	
1990	6,138.7	6,126.7	10.4	2,307.1	2,295.4	10.4	963.9	2.7	1,331.3	7.6	3,295.4	533.3	
1991	6,079.0	6,082.6	-3.0	2,262.3	2,265.9	-3.0	934.2	-16.6	1,331.8	13.4	3,332.3	484.5	
1992	6,244.4	6,237.4	7.3	2,321.0	2,314.0	7.3	965.9	-10.9	1,348.1	18.3	3,411.1	512.3	
1993	6,383.8	6,362.9	19.1	2,389.6	2,368.7	19.1	1,006.9	15.4	1,361.8	3.7	3,464.9	529.4	
1994	6,604.2	6,546.3	58.9	2,524.3	2,465.6	58.9	1,068.0	30.6	1,398.0	28.2	3,521.7	559.8	
1990: I	6,154.1	6,144.6	11.0	2,328.3	2,318.8	11.0	991.4	1.9	1,326.5	9.1	3,264.8	555.9	
II	6,174.4	6,127.5	43.8	2,335.6	2,289.5	43.8	963.8	17.3	1,325.5	26.3	3,293.9	541.4	
III	6,145.2	6,126.6	14.9	2,304.6	2,286.4	14.9	955.6	10.2	1,330.8	4.7	3,310.1	528.2	
IV	6,081.0	6,108.1	-28.2	2,260.1	2,286.8	-28.2	944.7	-18.4	1,342.2	-9.9	3,312.7	507.5	
1991: I	6,047.9	6,065.4	-17.5	2,251.8	2,269.0	-17.5	926.0	-38.9	1,343.3	21.0	3,308.8	487.3	
II	6,074.1	6,095.9	-20.8	2,256.1	2,277.7	-20.8	944.9	-29.5	1,332.8	8.4	3,335.0	483.4	
III	6,089.3	6,085.4	4.9	2,271.1	2,267.2	4.9	938.2	6.1	1,329.0	-1.3	3,338.3	480.1	
IV	6,104.4	6,083.8	21.4	2,270.1	2,249.6	21.4	927.5	-4.2	1,322.1	25.6	3,347.2	487.3	
1992: I	6,175.3	6,175.8	-1	2,289.9	2,289.3	-1	945.2	-18.7	1,344.2	18.6	3,379.4	507.1	
II	6,214.2	6,203.8	11.3	2,301.1	2,290.7	11.3	953.8	1.2	1,336.9	10.1	3,398.6	514.4	
III	6,260.9	6,249.5	12.1	2,327.4	2,316.0	12.1	970.0	-11.4	1,346.0	23.7	3,424.2	509.4	
IV	6,327.3	6,320.7	5.8	2,366.7	2,360.1	5.8	994.8	-14.8	1,365.3	20.8	3,442.3	518.5	
1993: I	6,327.0	6,307.7	18.5	2,357.4	2,338.0	18.5	982.8	13.1	1,355.2	5.4	3,448.8	520.9	
II	6,353.7	6,331.6	20.8	2,385.4	2,363.2	20.8	1,007.4	11.2	1,355.9	9.7	3,449.3	519.3	
III	6,390.4	6,368.2	19.5	2,384.9	2,362.7	19.5	999.5	13.5	1,363.2	6.1	3,475.8	529.5	
IV	6,463.9	6,444.1	17.4	2,430.7	2,410.7	17.4	1,038.0	23.6	1,373.0	-6.4	3,485.6	548.1	
1994: I	6,504.6	6,464.0	40.1	2,467.9	2,426.8	40.1	1,048.7	24.3	1,378.4	15.8	3,491.1	546.6	
II	6,581.5	6,509.0	74.1	2,508.8	2,435.3	74.1	1,048.4	33.9	1,387.1	40.4	3,513.4	560.6	
III	6,639.5	6,576.8	64.0	2,541.9	2,478.5	64.0	1,077.3	32.7	1,401.6	31.2	3,536.4	562.8	
IV	6,691.3	6,635.2	57.3	2,578.5	2,521.8	57.3	1,097.4	31.6	1,424.8	25.6	3,545.9	569.1	
1995: I	6,701.6	6,647.5	54.5	2,580.3	2,525.6	54.5	1,097.9	51.6	1,428.2	2.2	3,552.6	570.8	
II	6,709.4	6,677.4	30.6	2,573.2	2,541.1	30.6	1,112.2	26.7	1,429.4	3.6	3,574.7	563.3	
III	6,763.2	6,735.0	27.1	2,602.6	2,574.3	27.1	1,140.0	23.6	1,435.2	3.2	3,589.7	573.0	

¹Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-8.—*Gross domestic product by sector, 1959–95*
[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Business ¹			Households and institutions	General government ²		
		Total ¹	Nonfarm ¹	Farm		Total	Federal	State and local
1959	507.2	436.9	418.0	18.9	12.4	57.9	31.8	26.1
1960	526.6	451.1	431.3	19.8	13.9	61.5	32.9	28.6
1961	544.8	464.9	444.8	20.1	14.5	65.5	34.2	31.3
1962	585.2	499.5	479.3	20.2	15.6	70.1	36.3	33.8
1963	617.4	525.9	505.5	20.4	16.7	74.8	38.1	36.7
1964	663.0	564.7	545.5	19.3	17.9	80.4	40.5	40.0
1965	719.1	613.8	591.9	21.9	19.3	86.0	42.3	43.7
1966	787.8	670.4	647.5	22.9	21.3	96.1	47.1	49.0
1967	833.6	703.7	681.5	22.2	23.4	106.5	51.6	54.9
1968	910.6	766.1	743.4	22.7	26.1	118.4	56.5	61.9
1969	982.2	823.3	798.1	25.2	29.5	129.5	60.2	69.3
1970	1,035.6	860.3	834.1	26.2	32.4	142.9	64.3	78.7
1971	1,125.4	933.9	905.8	28.1	35.6	155.9	68.2	87.7
1972	1,237.3	1,028.3	995.6	32.6	39.0	170.1	73.1	96.9
1973	1,382.6	1,154.6	1,104.9	49.8	43.0	185.0	76.9	108.1
1974	1,496.9	1,246.0	1,198.6	47.4	47.2	203.7	83.5	120.3
1975	1,630.6	1,351.5	1,302.7	48.8	52.0	227.1	91.7	135.4
1976	1,819.0	1,516.0	1,469.6	46.4	57.1	245.8	97.9	147.9
1977	2,026.9	1,697.5	1,650.3	47.2	62.4	266.9	106.1	160.9
1978	2,291.4	1,931.7	1,877.0	54.7	69.8	289.9	113.8	176.1
1979	2,557.5	2,164.3	2,099.8	64.5	77.3	315.9	122.3	193.6
1980	2,784.2	2,346.3	2,290.2	56.1	87.1	350.8	135.6	215.2
1981	3,115.9	2,631.8	2,561.9	69.9	97.6	386.4	151.0	235.4
1982	3,242.1	2,714.7	2,649.5	65.1	108.2	419.2	164.0	255.2
1983	3,514.5	2,950.0	2,900.8	49.2	119.2	445.3	173.5	271.8
1984	3,902.4	3,289.6	3,221.1	68.5	131.2	481.7	190.8	290.9
1985	4,180.7	3,520.2	3,453.1	67.1	140.9	519.6	203.6	316.0
1986	4,422.2	3,716.7	3,653.7	63.0	153.7	551.9	211.1	340.7
1987	4,692.3	3,933.1	3,868.0	65.1	173.3	586.0	221.3	364.7
1988	5,049.6	4,233.4	4,169.6	63.8	195.1	621.0	230.0	391.0
1989	5,438.7	4,563.7	4,487.5	76.2	214.6	660.3	240.5	419.8
1990	5,743.8	4,796.9	4,717.3	79.6	237.9	709.0	252.7	456.3
1991	5,916.7	4,908.5	4,835.6	72.9	257.4	750.7	268.1	482.6
1992	6,244.4	5,184.4	5,103.8	80.6	279.1	781.0	274.4	506.6
1993	6,550.2	5,448.9	5,376.7	72.1	294.9	806.5	276.6	529.9
1994	6,931.4	5,794.0	5,711.7	82.3	310.3	827.0	275.7	551.4
1990: I	5,660.4	4,739.6	4,660.9	78.7	228.6	692.3	248.7	443.5
II	5,751.0	4,812.7	4,730.1	82.6	235.5	702.8	250.4	452.4
III	5,782.4	4,825.7	4,746.1	79.6	242.8	713.9	253.1	460.8
IV	5,781.5	4,809.7	4,732.1	77.6	244.8	727.0	258.5	468.4
1991: I	5,822.1	4,830.5	4,759.9	70.6	249.2	742.4	267.9	474.5
II	5,892.3	4,887.5	4,810.5	77.0	255.7	749.1	268.5	480.6
III	5,950.0	4,937.6	4,866.8	70.7	259.7	752.8	268.1	484.7
IV	6,002.3	4,978.6	4,905.1	73.5	265.1	758.6	267.9	490.6
1992: I	6,121.8	5,080.1	5,000.9	79.1	270.1	771.7	274.4	497.3
II	6,201.2	5,143.0	5,062.7	80.3	278.3	780.0	275.8	504.2
III	6,271.7	5,205.2	5,121.0	84.2	281.7	784.8	275.2	509.6
IV	6,383.0	5,309.2	5,230.6	78.7	286.2	787.6	272.1	515.5
1993: I	6,442.8	5,351.5	5,279.8	71.7	290.5	800.7	278.8	522.0
II	6,503.2	5,408.8	5,333.7	75.1	290.8	803.6	275.9	527.7
III	6,571.3	5,462.9	5,397.7	65.1	298.7	809.7	276.9	532.9
IV	6,683.7	5,572.3	5,495.7	76.6	299.4	812.0	275.0	537.0
1994: I	6,772.8	5,646.3	5,559.2	87.1	306.0	820.5	277.1	543.4
II	6,885.0	5,750.0	5,667.6	82.4	309.5	825.5	277.2	548.3
III	6,987.6	5,847.1	5,767.5	79.6	312.3	828.2	274.0	554.2
IV	7,080.0	5,932.6	5,852.6	80.0	313.4	834.0	274.3	559.7
1995: I	7,147.8	5,986.0	5,909.3	76.6	316.7	845.1	278.6	566.5
II	7,196.5	6,024.7	5,947.9	76.8	321.3	850.4	278.9	571.6
III	7,297.2	6,117.0	6,039.2	77.8	324.3	855.9	278.8	577.1

¹ Includes compensation of employees in government enterprises.

² Compensation of government employees.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-9.—Real gross domestic product by sector, 1959–95
[Billions of chained (1992) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Business ¹			Households and institutions	General government ²		
		Total ¹	Nonfarm ¹	Farm		Total	Federal	State and local
1959	2,212.3	1,723.6	1,677.8	34.0	105.0	415.1	232.1	186.4
1960	2,261.7	1,757.1	1,711.2	34.3	112.1	429.3	236.4	196.2
1961	2,309.8	1,791.7	1,748.7	33.5	113.1	444.6	241.5	206.4
1962	2,449.1	1,906.5	1,868.2	32.6	117.2	461.8	251.7	213.6
1963	2,554.0	1,992.8	1,953.3	33.9	120.1	475.7	254.3	224.6
1964	2,702.9	2,117.6	2,083.3	32.7	123.4	492.4	256.8	238.4
1965	2,874.8	2,263.0	2,227.6	34.5	127.9	509.3	258.8	253.0
1966	3,060.2	2,410.9	2,383.9	32.5	132.6	542.1	276.4	268.4
1967	3,140.2	2,463.9	2,430.1	35.8	136.9	571.1	295.1	279.2
1968	3,288.6	2,585.4	2,554.6	35.5	141.0	592.6	300.6	294.8
1969	3,388.0	2,665.6	2,634.4	36.4	145.5	607.3	301.7	307.8
1970	3,388.2	2,665.1	2,634.9	35.9	144.0	609.7	288.9	321.5
1971	3,500.1	2,768.0	2,736.2	37.5	147.2	611.3	276.1	334.9
1972	3,690.3	2,946.8	2,920.2	36.9	151.4	611.5	263.5	347.4
1973	3,902.3	3,145.7	3,126.9	36.3	154.9	614.8	253.8	360.2
1974	3,888.2	3,122.6	3,094.9	38.7	156.1	625.2	252.0	372.6
1975	3,865.1	3,091.8	3,049.7	43.4	161.2	631.1	249.0	381.7
1976	4,081.1	3,296.6	3,255.9	44.6	163.0	634.3	247.5	386.4
1977	4,279.3	3,481.4	3,431.3	50.2	167.5	639.1	246.3	392.6
1978	4,493.7	3,678.8	3,651.6	41.7	170.3	649.2	247.3	401.8
1979	4,624.0	3,798.4	3,762.6	46.3	173.7	654.2	245.1	409.3
1980	4,611.9	3,777.0	3,740.8	46.2	178.7	660.9	246.7	414.5
1981	4,724.9	3,882.5	3,816.0	63.3	182.7	662.3	248.3	414.2
1982	4,623.6	3,776.0	3,705.4	65.2	188.0	666.6	250.3	416.4
1983	4,810.0	3,952.8	3,915.7	45.0	192.3	668.7	254.2	414.4
1984	5,138.2	4,264.2	4,211.3	56.4	197.1	676.0	258.2	417.6
1985	5,329.5	4,431.3	4,357.5	71.9	203.4	693.2	263.9	429.2
1986	5,489.9	4,565.2	4,500.0	65.5	213.5	709.9	266.9	443.0
1987	5,648.4	4,698.8	4,636.1	63.7	224.1	724.2	272.3	452.0
1988	5,862.9	4,880.0	4,826.8	56.6	240.6	741.3	274.1	467.3
1989	6,060.4	5,047.8	4,984.8	64.8	253.4	758.1	276.2	481.9
1990	6,138.7	5,099.4	5,026.5	72.9	264.1	774.7	280.3	494.5
1991	6,079.0	5,025.9	4,954.9	71.2	272.1	781.1	281.0	500.1
1992	6,244.4	5,184.4	5,103.8	80.6	279.1	781.0	274.4	506.6
1993	6,383.8	5,313.0	5,242.0	71.0	287.9	782.9	267.3	515.6
1994	6,604.2	5,525.8	5,442.2	83.9	296.2	782.4	256.8	525.8
1990: I	6,154.1	5,123.5	5,055.1	69.4	259.3	770.3	279.8	490.5
II	6,174.4	5,137.7	5,063.4	74.1	262.7	773.3	280.0	493.4
III	6,145.2	5,101.6	5,028.8	72.7	266.5	776.7	280.9	495.9
IV	6,081.0	5,034.7	4,958.9	75.3	267.8	778.5	280.4	498.1
1991: I	6,047.9	4,995.5	4,924.8	70.9	269.0	783.7	284.9	498.9
II	6,074.1	5,020.2	4,947.2	73.1	271.6	782.5	282.3	500.2
III	6,089.3	5,037.2	4,968.1	69.3	272.8	779.3	279.4	499.9
IV	6,104.4	5,050.8	4,979.6	71.4	274.9	778.9	277.5	501.5
1992: I	6,175.3	5,118.7	5,039.7	79.0	277.3	779.3	275.8	503.5
II	6,214.2	5,156.7	5,075.3	81.4	277.2	780.3	275.0	505.3
III	6,260.9	5,198.8	5,115.8	83.0	279.8	782.3	274.0	508.4
IV	6,327.3	5,263.3	5,184.4	78.9	282.0	782.0	272.7	509.3
1993: I	6,327.0	5,260.4	5,184.8	75.6	283.5	783.2	271.5	511.7
II	6,353.7	5,283.3	5,209.7	73.7	287.1	783.2	269.0	514.3
III	6,390.4	5,317.2	5,256.0	60.8	289.6	783.6	266.4	517.3
IV	6,463.9	5,391.2	5,317.4	73.8	291.4	781.5	262.3	519.2
1994: I	6,504.6	5,428.2	5,344.1	84.6	293.4	783.1	261.1	522.2
II	6,581.5	5,503.1	5,418.9	84.8	295.9	782.7	258.1	524.7
III	6,639.5	5,559.7	5,475.7	84.3	296.8	783.2	255.9	527.5
IV	6,691.3	5,612.0	5,530.0	82.1	298.8	780.8	252.1	529.0
1995: I	6,701.6	5,621.6	5,542.4	79.1	300.1	780.1	250.2	530.2
II	6,709.4	5,628.4	5,551.2	76.9	301.7	779.7	249.1	530.9
III	6,763.2	5,680.5	5,607.0	72.9	303.1	779.9	247.7	532.5

¹ Includes compensation of employees in government enterprises.

² Compensation of government employees.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-10.—Gross domestic product of nonfinancial corporate business, 1959–95

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product of non-financial corporate business	Con-sump-tion of fixed cap-ital	Net domestic product														
			Total	Indi-rect busi-ness taxes ¹	Domestic income												
					Total	Com-pen-sation of employ-ees	Corporate profits with inventory valuation and capital consumption adjustments								Inventory val-uation adjust-ment	Capital con-sump-tion adjust-ment	Net inter-est
							Total	Profits before tax	Profits tax liability	Profits							
										Profits after tax							
										Total	Divi-dends	Undis-tributed profits					
1959	267.5	26.3	241.2	26.0	215.2	171.5	40.6	43.6	20.7	22.9	10.0	12.9	-0.3	-2.8	3.1		
1960	278.1	27.2	250.9	28.3	222.6	181.2	38.0	40.3	19.2	21.1	10.6	10.6	-2	-2.2	3.5		
1961	285.5	27.8	257.8	29.5	228.2	185.3	38.9	40.1	19.5	20.7	10.6	10.1	.3	-1.5	4.0		
1962	311.7	28.8	282.9	32.0	250.9	200.1	46.3	45.0	20.6	24.3	11.4	13.0	.0	1.3	4.5		
1963	331.8	29.8	302.0	34.0	267.9	211.1	52.0	49.8	22.8	27.0	12.6	14.4	.1	2.2	4.8		
1964	358.1	31.3	326.8	36.6	290.2	226.7	58.2	56.0	24.0	32.1	13.7	18.4	-.5	2.7	5.3		
1965	393.5	33.5	360.0	39.2	320.8	246.5	68.2	66.2	27.2	39.0	15.6	23.4	-1.2	3.3	6.1		
1966	431.0	36.7	394.3	40.5	353.8	274.0	72.5	71.4	29.5	41.9	16.8	25.1	-2.1	3.2	7.4		
1967	453.4	40.1	413.4	43.1	370.3	292.3	69.2	67.5	27.8	39.7	17.5	22.2	-1.6	3.3	8.8		
1968	500.5	43.8	456.7	49.7	407.0	323.2	73.6	74.0	33.6	40.4	19.1	21.3	-3.7	3.3	10.1		
1969	543.3	47.5	495.8	54.7	441.1	358.8	69.1	70.8	33.3	37.5	19.1	18.4	-.9	4.1	13.2		
1970	561.4	51.6	509.8	58.8	451.0	378.7	55.2	58.1	27.2	31.0	18.5	12.5	-.6	3.6	17.1		
1971	606.4	56.3	550.1	64.5	485.6	402.0	65.5	67.1	29.9	37.1	18.5	18.7	-.4	3.0	18.1		
1972	673.3	62.1	611.2	69.2	542.1	447.1	75.8	78.6	33.8	44.8	20.1	24.7	-6.6	3.9	19.2		
1973	754.5	67.6	686.8	76.3	610.5	505.9	82.1	98.6	40.2	58.4	21.1	37.3	-20.0	3.6	22.5		
1974	814.6	78.7	736.0	81.4	654.6	556.8	69.5	109.2	42.2	67.0	21.7	45.2	-39.5	-.2	28.3		
1975	881.2	94.4	786.8	87.4	699.5	580.3	90.4	109.9	41.5	68.4	24.8	43.6	-11.0	-.8	28.7		
1976	995.3	104.5	890.8	95.1	795.6	657.4	110.7	137.3	53.0	84.4	28.0	56.3	-14.9	-11.7	27.5		
1977	1,125.4	125.8	999.7	104.1	895.6	742.6	122.4	158.6	59.9	98.7	31.5	67.2	-16.6	-19.5	30.6		
1978	1,284.1	142.1	1,142.0	116.4	1,025.5	852.9	136.3	183.5	67.1	116.4	36.4	80.0	-25.0	-22.1	36.3		
1979	1,429.7	163.7	1,266.0	125.4	1,140.6	968.1	127.4	195.6	69.5	125.9	38.1	87.9	-41.6	-26.6	45.1		
1980	1,553.8	187.8	1,365.9	141.6	1,224.3	1,058.5	107.6	181.6	67.0	114.6	45.3	69.2	-43.0	-30.9	58.2		
1981	1,767.3	218.3	1,549.1	170.4	1,378.7	1,171.5	135.3	181.4	63.9	117.5	53.3	64.2	-25.7	-20.4	71.9		
1982	1,823.4	235.4	1,588.0	172.1	1,415.9	1,217.0	116.4	133.7	46.3	87.4	53.3	34.2	-.9	-7.4	82.5		
1983	1,950.3	248.9	1,701.4	189.0	1,512.4	1,280.5	155.3	157.4	59.4	97.9	64.2	33.8	-.9	1.7	76.6		
1984	2,187.5	255.1	1,932.4	210.2	1,722.2	1,421.7	212.7	191.0	73.7	117.3	67.8	49.5	-.5	2.7	87.8		
1985	2,319.3	266.5	2,052.8	224.4	1,828.4	1,521.9	215.9	167.6	69.9	97.6	72.3	25.4	.5	47.8	90.6		
1986	2,416.3	283.7	2,132.6	235.8	1,896.8	1,603.2	195.5	151.5	75.6	75.9	73.9	2.1	11.4	32.6	98.1		
1987	2,589.6	296.9	2,292.7	246.7	2,046.0	1,715.5	225.2	214.9	93.5	121.4	75.9	45.5	-20.7	31.0	105.3		
1988	2,805.2	316.5	2,488.7	263.5	2,225.3	1,846.7	257.5	260.6	101.7	158.8	79.4	79.4	-29.3	26.3	121.0		
1989	2,950.9	335.5	2,615.4	280.8	2,334.6	1,950.0	238.7	237.0	98.8	138.3	103.5	34.8	-17.5	19.1	145.9		
1990	3,084.0	352.7	2,731.3	296.8	2,434.5	2,056.0	231.0	237.3	95.7	141.6	118.4	23.3	-13.5	7.2	147.5		
1991	3,132.1	366.7	2,765.3	318.0	2,447.3	2,090.6	223.1	218.1	85.4	132.8	124.6	8.2	4.0	1.0	133.7		
1992	3,262.6	376.1	2,886.5	337.0	2,549.5	2,195.3	250.0	257.8	91.1	166.7	133.6	33.1	-.7	-3	104.2		
1993	3,437.5	390.1	3,047.4	356.2	2,691.2	2,294.3	297.3	303.7	103.5	200.3	152.6	47.6	-.6	-.1	99.6		
1994	3,688.4	412.8	3,275.5	379.6	2,895.9	2,433.8	364.6	372.5	129.9	242.7	161.8	80.9	-13.3	5.3	97.5		
1990: I	3,042.8	346.4	2,696.4	290.5	2,405.9	2,022.0	237.5	227.9	90.5	137.3	119.5	17.8	-1.3	10.9	146.5		
1990: II	3,103.0	351.6	2,751.5	292.6	2,458.9	2,055.8	254.2	239.0	96.4	142.7	116.5	26.2	7.7	7.4	148.9		
1990: III	3,092.7	356.0	2,736.7	299.7	2,437.0	2,074.7	214.7	250.1	101.1	148.9	118.1	30.8	-40.0	4.7	147.6		
1990: IV	3,097.4	356.9	2,740.5	304.3	2,436.2	2,071.4	217.7	232.3	94.7	137.7	119.5	18.2	-20.3	5.6	147.1		
1991: I	3,107.7	363.2	2,744.5	309.2	2,435.3	2,060.0	232.6	213.3	83.1	130.3	120.7	9.5	17.6	1.7	142.7		
1991: II	3,119.1	365.7	2,753.4	314.2	2,439.2	2,078.8	222.8	215.0	84.0	131.0	125.4	5.6	6.8	1.1	137.6		
1991: III	3,142.0	369.0	2,773.0	321.2	2,451.8	2,101.2	219.4	220.6	86.8	133.8	124.9	8.9	-.8	-3	131.1		
1991: IV	3,159.5	369.1	2,790.4	327.3	2,463.1	2,122.2	217.5	223.7	87.5	136.2	127.5	8.7	-.7	1.5	123.3		
1992: I	3,202.2	368.6	2,833.6	330.4	2,503.1	2,152.8	240.2	236.3	82.4	153.9	124.0	29.9	.3	3.6	110.2		
1992: II	3,236.1	371.8	2,864.3	331.8	2,532.5	2,183.2	243.3	262.6	93.6	169.0	129.7	39.3	-21.9	2.6	106.0		
1992: III	3,270.5	387.9	2,882.7	337.8	2,544.9	2,209.3	234.8	254.4	89.9	164.5	134.3	30.2	-.8	-11.0	100.8		
1992: IV	3,341.7	376.3	2,965.4	348.0	2,617.4	2,236.1	281.6	277.9	98.4	179.5	146.3	33.2	.2	3.5	99.7		
1993: I	3,345.3	382.8	2,962.5	346.9	2,615.6	2,251.4	260.5	275.9	93.8	182.1	153.4	28.7	-14.6	-.7	103.6		
1993: II	3,407.8	387.5	3,020.4	352.9	2,667.4	2,279.8	286.9	303.2	103.9	199.3	150.1	49.2	-15.6	-.7	100.7		
1993: III	3,458.7	395.8	3,062.8	355.9	2,706.9	2,308.4	301.1	296.4	100.1	196.3	150.8	45.5	7.9	-3.3	97.5		
1993: IV	3,538.0	394.2	3,143.8	368.9	2,774.9	2,337.6	340.6	339.5	116.0	223.4	156.3	67.2	-.4	5.1	96.7		
1994: I	3,594.4	427.9	3,166.5	372.6	2,793.9	2,374.6	323.6	346.0	121.0	225.0	154.9	70.1	-.3	-18.4	95.7		
1994: II	3,664.9	404.3	3,260.6	376.5	2,884.1	2,419.7	366.3	364.4	126.9	237.5	160.9	76.7	-.8	11.7	98.1		
1994: III	3,707.2	408.7	3,298.5	382.1	2,916.4	2,443.8	374.2	378.0	130.9	247.1	161.0	86.1	-16.5	12.7	98.4		
1994: IV	3,786.9	410.4	3,376.6	387.2	2,989.4	2,497.1	394.3	401.8	140.6	261.1	170.2	91.0	-22.8	15.3	97.9		
1995: I	3,796.4	415.0	3,381.4	394.1	2,987.3	2,521.8	364.6	405.1	142.2	262.9	172.1	90.8	-51.9	11.4	101.0		
1995: II	3,832.4	421.3	3,411.1	401.1	3,009.9	2,543.5	364.5	397.9	138.5	259.4	176.1	83.3	-42.3	8.9	101.9		
1995: III	3,916.2	426.4	3,489.8	401.7	3,088.1	2,581.7	404.7	406.0	141.3	264.7	174.9	89.7	-.9	8.5	101.7		

¹ Indirect business tax and nontax liability plus business transfer payments less subsidies.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-11.—*Output, costs, and profits of nonfinancial corporate business, 1959–95*

[Quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product of nonfinancial corporate business (billions of dollars)		Current-dollar cost and profit per unit of real output (dollars) ¹							
			Total cost and profit ²	Consumption of fixed capital	Indirect business taxes ³	Compensation of employees	Corporate profits with inventory valuation and capital consumption adjustments			Net interest
	Current dollars	Chained (1992) dollars					Total	Profits tax liability	Profits after tax ⁴	
1959	267.5	921.6	0.290	0.028	0.028	0.186	0.044	0.023	0.022	0.001
1960	278.1	947.5	.294	.029	.030	.191	.040	.020	.020	.001
1961	285.5	967.6	.295	.029	.031	.192	.040	.020	.020	.004
1962	311.7	1,046.8	.298	.027	.031	.191	.044	.020	.025	.004
1963	331.8	1,110.7	.299	.027	.031	.190	.047	.021	.026	.004
1964	358.1	1,189.4	.301	.026	.031	.191	.049	.020	.029	.004
1965	393.5	1,283.6	.307	.026	.031	.192	.053	.021	.032	.005
1966	431.0	1,363.1	.316	.027	.030	.201	.053	.022	.032	.005
1967	453.4	1,396.5	.325	.029	.031	.209	.050	.020	.030	.006
1968	500.5	1,488.1	.336	.029	.033	.217	.049	.023	.027	.007
1969	543.3	1,545.6	.351	.031	.035	.232	.045	.022	.023	.009
1970	561.4	1,525.5	.368	.034	.039	.248	.036	.018	.018	.011
1971	606.4	1,592.0	.381	.035	.041	.253	.041	.019	.022	.011
1972	673.3	1,717.2	.392	.036	.040	.260	.044	.020	.025	.011
1973	754.5	1,811.4	.416	.037	.042	.279	.045	.022	.023	.012
1974	814.6	1,780.6	.457	.044	.046	.313	.039	.024	.015	.016
1975	881.2	1,744.6	.505	.054	.050	.333	.052	.024	.028	.016
1976	995.3	1,892.2	.526	.055	.050	.347	.059	.028	.031	.015
1977	1,125.4	2,041.1	.551	.062	.051	.364	.060	.029	.031	.015
1978	1,284.1	2,165.7	.593	.066	.054	.394	.063	.031	.032	.017
1979	1,429.7	2,214.2	.646	.074	.057	.437	.058	.031	.026	.020
1980	1,553.8	2,222.2	.699	.085	.064	.476	.048	.030	.018	.026
1981	1,767.3	2,328.8	.759	.094	.073	.503	.058	.027	.031	.031
1982	1,823.4	2,298.8	.793	.102	.075	.529	.051	.020	.030	.036
1983	1,950.3	2,407.8	.810	.103	.078	.532	.064	.025	.040	.032
1984	2,187.5	2,634.6	.830	.097	.080	.540	.081	.028	.053	.033
1985	2,319.3	2,748.0	.844	.097	.082	.554	.079	.025	.053	.033
1986	2,416.3	2,832.4	.853	.100	.083	.566	.069	.027	.042	.035
1987	2,589.6	2,967.0	.873	.100	.083	.578	.076	.031	.044	.035
1988	2,805.2	3,122.1	.898	.101	.084	.591	.082	.033	.050	.039
1989	2,950.9	3,175.4	.929	.106	.088	.614	.075	.031	.044	.046
1990	3,084.0	3,212.5	.960	.110	.092	.640	.072	.030	.042	.046
1991	3,132.1	3,168.8	.988	.116	.100	.660	.070	.027	.043	.042
1992	3,262.6	3,262.6	1.000	.115	.103	.673	.077	.028	.049	.032
1993	3,437.5	3,380.0	1.017	.115	.105	.679	.088	.031	.057	.029
1994	3,688.4	3,567.1	1.034	.116	.106	.682	.102	.036	.066	.027
1990: I	3,042.8	3,208.3	.948	.108	.091	.630	.074	.028	.046	.046
II	3,103.0	3,243.0	.957	.108	.090	.634	.078	.030	.049	.046
III	3,092.7	3,208.5	.964	.111	.093	.647	.067	.032	.035	.046
IV	3,097.4	3,190.2	.971	.112	.095	.649	.068	.030	.039	.046
1991: I	3,107.7	3,164.3	.982	.115	.098	.651	.074	.026	.047	.045
II	3,119.1	3,158.4	.988	.116	.099	.658	.071	.027	.044	.044
III	3,142.0	3,170.1	.991	.116	.101	.663	.069	.027	.042	.041
IV	3,159.5	3,182.5	.993	.116	.103	.667	.068	.027	.041	.039
1992: I	3,202.2	3,216.6	.996	.115	.103	.669	.075	.026	.049	.034
II	3,236.1	3,238.1	.999	.115	.102	.674	.075	.029	.046	.033
III	3,270.5	3,267.3	1.001	.119	.103	.676	.072	.028	.044	.031
IV	3,341.7	3,328.5	1.004	.113	.105	.672	.085	.030	.055	.030
1993: I	3,345.3	3,304.0	1.012	.116	.105	.681	.079	.028	.050	.031
II	3,407.8	3,357.4	1.015	.115	.105	.679	.085	.031	.055	.030
III	3,458.7	3,398.4	1.018	.116	.105	.679	.089	.029	.059	.029
IV	3,538.0	3,460.1	1.023	.114	.107	.676	.098	.034	.065	.028
1994: I	3,594.4	3,496.2	1.028	.122	.107	.679	.093	.035	.058	.027
II	3,664.9	3,554.5	1.031	.114	.106	.681	.103	.036	.067	.028
III	3,707.2	3,576.2	1.037	.114	.107	.683	.105	.037	.068	.028
IV	3,786.9	3,641.5	1.040	.113	.106	.686	.108	.039	.070	.027
1995: I	3,796.4	3,631.6	1.045	.114	.109	.694	.100	.039	.061	.028
II	3,832.4	3,646.1	1.051	.116	.110	.698	.100	.038	.062	.028
III	3,916.2	3,715.2	1.054	.115	.108	.695	.109	.038	.071	.027

¹ Output is measured by gross domestic product of nonfinancial corporate business in chained (1992) dollars.

² This is equal to the deflator for gross domestic product of nonfinancial corporate business with the decimal point shifted two places to the left.

³ Indirect business tax and nontax liability plus business transfer payments less subsidies.

⁴ With inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-12—*Personal consumption expenditures, 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Durable goods			Nondurable goods					Services					
		Total ¹	Motor vehicles and parts	Furniture and household equipment	Total ¹	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Total ¹	Housing ²	Household operation		Transportation	Medical care
												Total ¹	Electricity and gas		
1959	318.1	42.7	18.9	18.1	148.5	80.7	26.4	11.3	4.0	127.0	45.0	18.7	7.6	10.5	16.4
1960	332.2	43.3	19.7	18.0	152.9	82.3	27.0	12.0	3.8	136.0	48.2	20.3	8.3	11.2	17.6
1961	342.6	41.8	17.8	18.3	156.6	84.0	27.6	12.0	3.8	144.3	51.2	21.2	8.8	11.7	18.7
1962	363.4	46.9	21.5	19.3	162.8	86.1	29.0	12.6	3.8	153.7	54.7	22.4	9.4	12.2	20.8
1963	383.0	51.6	24.4	20.7	168.2	88.3	29.8	13.0	4.0	163.2	58.0	23.6	9.9	12.7	22.6
1964	411.4	56.7	26.0	23.2	178.7	93.6	32.4	13.6	4.1	176.1	61.4	25.0	10.4	13.4	25.8
1965	444.3	63.3	29.9	25.1	191.6	100.7	34.1	14.8	4.4	189.4	65.4	26.5	10.9	14.5	28.0
1966	481.9	68.3	30.3	28.2	208.8	109.3	37.4	16.0	4.7	204.8	69.5	28.2	11.5	15.9	30.7
1967	509.5	70.4	30.0	30.0	217.1	112.5	39.2	17.1	4.8	222.0	74.1	30.2	12.2	17.3	33.9
1968	559.8	80.8	36.1	32.9	235.7	122.2	43.2	18.6	4.7	243.4	79.7	32.3	13.0	18.9	39.2
1969	604.7	85.9	38.4	34.7	253.2	131.5	46.5	20.5	4.6	265.5	86.8	35.1	14.0	20.9	44.7
1970	648.1	85.0	35.5	35.7	272.0	143.8	47.8	21.9	4.4	291.1	94.0	37.8	15.2	23.7	50.4
1971	702.5	96.9	44.5	37.8	285.5	149.7	51.7	23.2	4.6	320.1	102.7	41.0	16.6	27.1	56.9
1972	770.7	110.4	51.1	42.4	308.0	161.4	56.4	24.4	5.1	352.3	112.1	45.3	18.4	29.8	63.8
1973	851.6	123.5	56.1	47.9	343.1	179.6	62.5	28.1	6.3	384.9	122.7	49.8	20.0	31.2	71.6
1974	931.2	122.3	49.5	51.5	384.5	201.8	66.0	36.1	7.8	424.4	134.1	55.5	23.5	33.3	80.6
1975	1,029.1	133.5	54.8	54.5	420.6	223.1	70.8	39.7	8.4	475.0	147.0	63.7	28.5	35.7	93.5
1976	1,148.8	158.9	71.3	60.2	458.2	242.4	76.6	43.0	10.1	531.8	161.5	72.4	32.5	41.3	106.7
1977	1,277.1	181.1	83.5	67.1	496.9	262.4	84.1	46.9	11.1	599.0	179.5	81.9	37.6	49.2	123.0
1978	1,428.8	201.4	93.1	74.0	549.9	289.2	94.3	50.1	11.5	674.7	201.7	91.2	42.1	53.5	140.0
1979	1,593.5	213.9	93.5	82.3	624.0	324.2	101.2	66.2	14.4	755.6	226.6	100.0	46.8	59.1	158.0
1980	1,760.4	213.5	87.0	86.0	695.5	355.4	107.3	86.7	15.4	851.4	255.2	113.0	56.3	64.7	181.2
1981	1,941.3	230.5	95.8	91.3	758.2	382.8	117.2	97.9	15.8	952.6	287.9	126.0	63.4	68.7	213.0
1982	2,076.8	239.3	102.9	92.5	786.8	402.6	120.5	94.1	14.5	1,050.7	313.2	141.4	72.6	70.9	239.4
1983	2,283.4	279.8	126.9	105.3	830.3	422.9	130.9	93.1	13.6	1,173.3	339.0	155.9	80.7	79.4	267.8
1984	2,492.3	325.1	152.5	117.2	893.6	446.3	142.5	94.6	13.9	1,283.6	370.6	168.0	84.7	90.0	294.1
1985	2,704.8	361.1	175.7	126.3	927.6	466.5	152.1	97.2	13.6	1,416.1	407.1	180.3	88.8	100.0	321.8
1986	2,892.7	398.7	192.4	140.3	957.2	490.8	163.1	80.1	11.3	1,536.8	442.2	186.9	87.2	107.3	346.1
1987	3,094.5	416.7	193.1	150.4	1,014.0	513.9	174.4	85.4	11.2	1,663.8	476.6	194.9	88.9	118.2	381.1
1988	3,349.7	451.0	207.5	162.8	1,081.1	551.2	185.9	87.1	11.4	1,817.6	512.9	206.6	94.1	130.5	428.7
1989	3,594.8	472.8	214.4	173.3	1,163.8	588.4	199.9	96.6	11.4	1,958.1	547.4	219.8	98.8	137.8	477.1
1990	3,839.3	476.5	210.3	176.0	1,245.3	630.5	205.9	109.2	12.0	2,117.5	586.3	226.3	98.7	143.7	537.7
1991	3,975.1	455.2	187.6	178.5	1,277.6	650.0	211.3	103.9	11.3	2,242.3	616.5	237.6	104.9	145.3	586.5
1992	4,219.8	488.5	206.9	189.4	1,321.8	660.0	225.5	106.6	10.9	2,409.4	646.8	248.2	106.6	158.1	646.6
1993	4,454.1	530.7	226.1	205.5	1,368.9	685.7	235.7	108.1	10.6	2,554.6	673.2	268.5	115.9	169.6	697.4
1994	4,698.7	580.9	245.3	226.8	1,429.7	715.7	247.8	109.9	10.1	2,688.1	706.6	278.9	115.6	181.3	739.1
1990: I	3,759.2	493.3	223.4	178.9	1,220.7	617.6	205.8	102.8	11.5	2,045.3	571.1	219.1	93.5	141.5	514.2
II	3,811.8	477.6	211.5	176.4	1,230.2	627.5	205.6	100.4	11.3	2,104.1	581.5	227.0	99.5	143.2	530.6
III	3,879.2	473.2	208.5	175.0	1,256.2	637.1	206.8	109.9	12.7	2,149.8	593.5	229.6	101.0	144.2	547.2
IV	3,907.0	461.9	198.0	173.7	1,274.1	639.7	205.5	124.1	12.6	2,171.0	599.2	229.6	100.9	145.8	558.8
1991: I	3,910.7	449.0	183.6	175.2	1,268.3	644.0	207.2	108.4	11.9	2,193.5	605.8	230.7	101.6	143.0	568.2
II	3,961.0	452.7	183.3	179.7	1,279.7	652.9	212.7	103.6	10.8	2,228.6	612.9	239.9	108.1	143.9	578.6
III	4,001.6	462.0	192.5	180.6	1,283.4	653.2	214.1	102.1	11.3	2,256.3	619.7	240.5	106.1	145.9	591.3
IV	4,027.1	457.3	191.1	178.3	1,279.0	649.8	211.1	101.4	11.0	2,290.7	627.5	239.3	104.0	148.5	607.7
1992: I	4,127.6	474.1	199.1	184.8	1,303.1	657.3	219.6	102.3	10.4	2,350.4	636.6	241.5	102.1	154.9	624.2
II	4,183.0	481.3	204.0	186.5	1,308.4	657.3	222.3	105.8	11.8	2,393.3	643.4	248.8	106.2	156.9	640.6
III	4,238.9	492.5	208.3	190.6	1,326.3	657.9	228.1	109.4	10.6	2,420.1	649.9	243.6	106.6	156.0	655.0
IV	4,329.6	506.2	216.1	195.5	1,349.5	672.3	232.1	108.9	10.8	2,473.9	657.4	259.0	111.4	164.5	666.8
1993: I	4,367.8	508.3	214.2	198.3	1,354.1	676.5	230.6	110.6	10.9	2,505.3	663.7	260.8	113.2	166.7	681.9
II	4,424.7	525.2	225.4	202.1	1,364.2	683.0	234.0	108.0	10.6	2,535.4	670.1	264.2	113.3	168.4	691.9
III	4,481.0	536.7	228.3	207.7	1,371.4	687.9	236.7	106.6	10.6	2,572.9	675.9	273.6	118.6	170.0	702.9
IV	4,543.0	552.3	236.4	213.9	1,386.1	695.5	241.3	107.1	10.4	2,604.6	683.2	275.5	118.5	173.4	712.7
1994: I	4,599.2	562.6	243.3	216.0	1,399.7	701.4	242.8	105.9	11.3	2,636.8	693.2	270.4	117.3	176.5	722.4
II	4,665.1	573.1	242.4	223.4	1,416.6	710.7	245.4	106.4	9.8	2,675.4	701.6	282.5	119.2	180.6	732.9
III	4,734.4	585.3	245.0	230.2	1,443.5	721.1	249.4	113.4	9.9	2,705.6	711.3	281.6	114.4	183.2	743.6
IV	4,796.0	602.7	250.7	237.6	1,459.0	729.5	253.8	113.9	9.3	2,734.4	720.3	281.2	111.6	185.0	757.5
1995: I	4,836.3	593.0	240.6	237.1	1,471.6	738.4	252.8	116.2	9.5	2,771.7	729.8	286.3	113.6	187.1	771.0
II	4,908.7	604.0	248.3	239.2	1,486.9	744.6	254.3	118.3	10.4	2,817.9	739.0	293.7	118.2	191.7	779.5
III	4,965.1	616.0	254.0	244.3	1,491.3	750.9	255.5	113.1	9.8	2,857.8	747.7	300.0	123.4	194.2	787.9

¹ Includes other items not shown separately.² Includes imputed rental value of owner-occupied housing.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-13.—*Real personal consumption expenditures, 1959–95*
[Billions of chained (1992) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal consumption expenditures	Durable goods			Nondurable goods					Services					
		Total ¹	Motor vehicles and parts	Furniture and household equipment	Total ¹	Food	Clothing and shoes	Gasoline and oil	Fuel oil and coal	Total ¹	Housing ²	Household operation		Transportation	Medical care
												Total ¹	Electricity and gas		
1959	1,394.6	103.1	53.5	31.7	606.3	355.9	68.6	46.9	26.7	687.4	195.4	79.7	36.9	55.1	132.7
1960	1,432.6	105.2	56.8	31.3	615.4	358.7	69.3	48.5	25.6	717.4	205.6	83.5	38.9	56.9	136.7
1961	1,461.5	101.2	51.2	31.9	626.7	362.7	70.6	49.0	24.4	746.5	215.3	86.5	40.9	57.5	141.7
1962	1,533.8	113.0	60.8	33.9	646.5	367.3	73.7	51.1	24.3	783.4	227.4	90.7	43.7	59.7	153.3
1963	1,596.6	124.0	68.4	36.4	660.0	371.4	75.1	52.7	25.5	818.7	237.9	94.6	45.8	62.1	162.7
1964	1,692.3	135.5	72.4	41.1	692.5	386.3	81.0	55.5	26.5	868.4	249.0	99.2	48.3	65.4	180.5
1965	1,799.1	152.6	84.0	44.9	729.3	407.9	84.3	58.2	27.7	914.6	262.6	104.2	50.6	68.4	188.9
1966	1,902.0	165.5	85.5	50.7	769.2	424.7	90.0	61.8	28.5	961.0	274.6	109.8	53.4	72.7	197.6
1967	1,958.6	168.1	83.6	53.1	781.4	430.2	90.5	63.8	28.6	1,007.6	286.8	115.3	56.4	77.2	204.8
1968	2,070.2	186.6	97.2	56.5	816.9	450.9	94.3	68.2	27.0	1,059.6	300.9	119.9	59.4	81.9	220.8
1969	2,147.5	193.3	101.2	58.0	838.6	462.5	96.0	72.8	25.6	1,110.8	316.8	125.9	62.7	86.5	237.2
1970	2,197.8	187.0	91.2	58.6	859.1	477.2	94.8	77.3	23.8	1,155.4	329.3	130.2	65.4	89.1	250.8
1971	2,279.5	205.7	108.7	60.9	874.5	484.8	99.4	81.1	23.0	1,197.9	343.5	132.2	67.2	92.3	268.3
1972	2,415.9	231.9	124.3	67.5	912.9	496.8	106.1	84.4	25.3	1,262.5	361.5	138.9	70.8	98.1	286.4
1973	2,532.6	255.8	135.7	74.8	942.9	498.4	113.5	88.8	27.5	1,319.4	379.4	146.0	72.8	100.6	307.6
1974	2,514.7	238.2	112.5	75.6	924.5	490.6	111.9	84.4	21.7	1,351.2	399.1	147.5	73.7	101.1	320.2
1975	2,570.0	238.1	113.2	73.9	938.3	502.6	115.7	86.9	21.3	1,398.3	410.6	154.6	77.8	103.0	337.3
1976	2,714.3	268.5	136.8	78.8	984.8	529.4	121.2	90.4	23.9	1,457.1	422.9	161.4	80.5	107.3	353.5
1977	2,829.8	293.4	151.5	85.5	1,010.4	541.2	127.8	93.2	23.1	1,518.2	433.3	170.3	84.4	114.8	371.2
1978	2,951.6	308.8	158.0	90.5	1,045.7	545.7	139.9	95.3	23.0	1,589.3	454.5	178.6	87.6	118.0	385.7
1979	3,020.2	307.3	147.4	95.4	1,069.7	555.1	145.8	94.0	21.3	1,639.8	472.7	183.3	88.3	121.7	401.1
1980	3,009.7	282.6	127.5	93.5	1,065.1	558.7	148.1	88.6	16.5	1,670.7	486.6	187.4	90.7	115.6	415.5
1981	3,046.4	285.8	130.5	93.5	1,074.3	557.9	156.0	89.9	13.8	1,696.1	497.8	185.9	89.4	117.1	436.4
1982	3,081.5	285.5	133.9	91.3	1,080.6	565.1	157.1	91.0	12.8	1,728.2	500.9	187.0	90.3	109.9	442.2
1983	3,240.6	327.4	160.5	103.5	1,112.4	579.7	167.3	93.0	12.9	1,809.0	511.8	193.0	93.0	117.0	459.7
1984	3,407.6	374.9	187.7	115.5	1,151.8	589.9	179.9	95.9	12.8	1,883.0	531.8	197.3	93.6	128.6	472.4
1985	3,566.5	411.4	211.2	125.3	1,178.3	602.2	186.5	97.8	13.0	1,977.3	551.1	205.6	96.1	140.6	490.7
1986	3,708.7	448.4	224.8	140.6	1,215.9	614.0	199.9	102.5	13.4	2,041.4	565.5	209.8	95.1	145.7	510.3
1987	3,822.3	454.9	216.2	149.9	1,239.3	620.8	205.4	105.3	13.0	2,126.9	583.4	219.4	98.4	151.0	537.3
1988	3,972.7	483.5	229.4	160.8	1,274.4	641.6	210.0	106.5	13.2	2,212.4	600.9	229.2	103.4	159.0	561.3
1989	4,064.6	496.2	230.3	170.9	1,303.5	650.1	220.7	108.1	12.6	2,262.3	614.6	237.6	105.6	160.8	575.8
1990	4,132.2	493.3	224.3	173.5	1,316.1	662.9	217.9	107.3	11.2	2,321.3	627.2	240.1	103.7	159.9	602.8
1991	4,105.8	462.0	193.2	177.0	1,302.9	659.6	215.9	103.4	10.8	2,341.0	635.2	243.4	107.0	152.3	621.6
1992	4,219.8	488.5	206.9	189.4	1,321.8	660.0	225.5	106.6	10.9	2,409.4	646.8	248.2	106.6	158.1	646.6
1993	4,339.7	524.1	218.6	208.4	1,348.9	674.3	233.3	109.1	10.7	2,466.8	655.0	261.2	112.4	162.6	658.8
1994	4,471.1	562.0	228.2	230.1	1,390.5	689.1	247.2	110.4	10.3	2,519.4	668.2	266.0	111.5	171.3	668.8
1990: I	4,128.9	511.2	237.6	176.0	1,319.2	659.0	221.5	109.3	10.7	2,295.7	623.4	233.7	98.6	161.7	591.9
1990: II	4,134.7	495.4	226.4	173.9	1,316.9	664.2	217.3	107.5	11.8	2,321.1	626.3	241.3	104.8	160.9	600.7
1990: III	4,148.5	490.4	223.1	172.5	1,319.8	665.5	217.6	107.4	12.3	2,337.3	628.5	243.7	106.2	159.7	608.0
1990: IV	4,116.4	476.3	210.0	171.5	1,308.4	662.9	215.1	104.9	9.9	2,331.2	630.6	241.9	105.3	157.3	610.6
1991: I	4,084.5	458.6	191.4	173.0	1,300.6	658.7	214.0	103.3	10.4	2,325.3	631.6	238.2	103.5	152.6	614.3
1991: II	4,110.0	460.5	189.6	177.7	1,308.0	661.5	218.9	104.0	10.8	2,341.5	634.1	246.9	110.9	152.1	617.9
1991: III	4,119.5	467.3	197.2	179.2	1,307.1	661.6	217.5	103.8	11.4	2,345.0	636.4	246.1	108.5	151.8	623.3
1991: IV	4,109.1	461.5	194.6	178.0	1,295.7	656.5	213.1	102.5	10.6	2,352.0	638.6	242.5	105.1	152.6	630.8
1992: I	4,173.8	476.1	201.7	183.7	1,314.4	661.0	220.4	104.8	10.5	2,383.2	642.6	243.6	103.2	155.4	638.2
1992: II	4,196.4	481.1	204.5	186.0	1,312.0	653.9	223.2	106.1	11.9	2,403.2	645.5	249.9	106.8	156.7	645.9
1992: III	4,226.7	491.9	207.4	191.3	1,321.1	656.4	227.7	108.2	10.5	2,413.6	648.5	243.3	106.6	160.5	650.3
1992: IV	4,282.3	505.0	213.9	196.4	1,339.8	668.6	230.9	107.3	10.7	2,437.6	650.6	256.1	109.7	159.6	652.2
1993: I	4,290.0	506.0	210.8	200.8	1,336.9	670.5	227.4	108.2	10.9	2,447.0	652.2	257.0	111.6	160.6	656.6
1993: II	4,319.0	519.6	219.0	205.1	1,344.7	672.9	232.3	108.0	10.6	2,454.9	653.5	258.0	110.0	161.5	657.5
1993: III	4,359.7	528.9	219.1	211.0	1,354.2	675.7	235.0	110.9	10.7	2,476.7	655.9	264.9	114.1	162.8	659.7
1993: IV	4,390.0	541.9	225.4	216.8	1,359.8	677.9	238.6	109.3	10.6	2,488.6	658.5	265.0	113.7	165.7	661.4
1994: I	4,418.8	549.6	230.3	219.0	1,372.7	682.2	241.1	108.8	11.4	2,497.0	662.1	258.8	112.9	168.2	663.2
1994: II	4,457.7	555.4	226.7	226.1	1,383.7	688.5	243.3	109.5	10.0	2,519.0	666.1	269.8	115.1	170.3	667.6
1994: III	4,485.8	563.0	226.4	232.5	1,397.2	690.6	249.0	111.6	10.2	2,526.3	670.7	268.1	110.4	172.1	670.4
1994: IV	4,522.3	579.9	229.4	242.7	1,408.4	695.1	255.5	111.6	9.6	2,535.1	674.1	267.1	107.6	174.5	674.2
1995: I	4,530.9	566.9	216.2	243.3	1,416.8	700.7	254.6	113.4	9.9	2,548.1	677.4	270.1	109.4	175.7	677.8
1995: II	4,568.8	576.6	220.7	247.5	1,423.5	701.6	258.0	113.6	10.6	2,569.6	680.0	277.3	114.3	175.9	681.3
1995: III	4,601.1	589.8	226.1	254.9	1,425.3	703.9	258.9	112.5	10.0	2,586.9	682.9	282.0	118.7	176.4	686.1

¹ Includes other items not shown separately.

² Includes imputed rental value of owner-occupied housing.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-14.—*Private gross fixed investment by type, 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Nonresidential											Residential
		Total non-residential	Structures				Producers' durable equipment						
			Total ¹	Non-residential buildings including farm	Utilities	Mining exploration, shafts, and wells	Total ¹	Information processing and related equipment		Industrial equipment	Transportation and related equipment		
								Total	Computers and peripheral equipment ²			Other	
1959	74.6	46.5	18.1	10.6	4.9	2.5	28.3	4.0	0.0	4.0	8.4	8.3	28.1
1960	75.5	49.2	19.6	12.0	5.0	2.3	29.7	4.7	.2	4.5	9.3	8.5	26.3
1961	75.0	48.6	19.7	12.7	4.6	2.3	28.9	5.1	.3	4.8	8.7	8.0	26.4
1962	81.8	52.8	20.8	13.7	4.6	2.5	32.1	5.4	.3	5.1	9.2	9.8	29.0
1963	87.7	55.6	21.2	13.9	5.0	2.3	34.4	6.1	.7	5.3	10.0	9.4	32.1
1964	96.7	62.4	23.7	15.8	5.4	2.4	38.7	6.8	.9	5.8	11.4	10.6	34.3
1965	108.3	74.1	28.3	19.5	6.1	2.4	45.8	7.8	1.2	6.6	13.6	13.2	34.2
1966	116.7	84.4	31.3	21.3	7.1	2.5	53.0	9.6	1.7	7.9	16.1	14.5	32.3
1967	117.6	85.2	31.5	20.6	7.8	2.4	53.7	10.0	1.9	8.1	16.8	14.3	32.4
1968	130.8	92.1	33.6	21.1	9.2	2.6	58.5	10.6	1.9	8.6	17.2	17.6	38.7
1969	145.5	102.9	37.7	24.4	9.6	2.8	65.2	12.9	2.4	10.4	18.9	18.9	42.6
1970	148.1	106.7	40.3	25.4	11.1	2.8	66.4	14.3	2.7	11.6	20.2	16.2	41.4
1971	167.5	111.7	42.7	27.1	11.9	2.7	69.1	14.9	2.8	12.1	19.4	18.4	55.8
1972	195.7	126.1	47.2	30.1	13.1	3.1	78.9	16.5	3.5	13.1	21.3	21.8	69.7
1973	225.4	150.0	55.0	35.5	15.0	3.5	95.1	19.8	3.5	16.3	25.9	26.6	75.3
1974	231.5	165.6	61.2	38.3	16.5	5.2	104.3	22.9	3.9	19.0	30.5	26.3	66.0
1975	231.7	169.0	61.4	35.6	17.1	7.4	107.6	23.5	3.6	19.9	31.1	25.2	62.7
1976	269.6	187.2	65.9	35.9	20.0	8.6	121.2	27.2	4.4	22.8	33.9	30.0	82.5
1977	333.5	223.2	74.6	39.9	21.5	11.5	148.7	33.1	5.7	27.5	39.2	39.3	110.3
1978	403.6	272.0	91.4	49.7	24.1	15.4	180.6	41.8	7.6	34.2	47.4	47.3	131.6
1979	464.0	323.0	114.9	65.7	27.5	19.0	208.1	49.9	10.2	39.8	55.8	53.6	141.0
1980	473.5	350.3	133.9	73.7	30.2	27.4	216.4	58.9	12.5	46.4	60.4	48.4	123.2
1981	528.1	405.4	164.6	86.3	33.0	42.5	240.9	69.5	17.1	52.3	65.2	50.6	122.6
1982	515.6	409.9	175.0	94.5	32.5	44.8	234.9	72.7	18.9	53.9	62.2	46.8	105.7
1983	552.0	399.4	152.7	90.5	28.7	30.0	246.7	82.0	23.9	58.1	58.2	53.7	152.5
1984	648.1	468.3	176.0	110.0	30.0	31.3	292.3	98.6	31.6	67.0	67.4	64.8	179.8
1985	688.9	502.0	193.3	128.0	30.6	27.9	308.7	104.2	33.7	70.5	71.7	69.7	186.9
1986	712.9	494.8	175.8	123.3	31.2	15.7	319.0	108.8	33.4	75.4	74.6	71.8	218.1
1987	722.9	495.4	172.1	126.0	26.5	13.1	323.3	109.8	35.8	74.0	75.9	70.4	227.6
1988	763.1	530.6	181.3	133.3	27.1	15.7	349.3	118.2	38.1	80.1	82.9	76.0	232.5
1989	797.5	566.2	192.3	142.7	29.4	14.4	373.9	127.1	43.3	83.8	91.5	71.2	231.3
1990	791.6	575.9	200.8	148.9	27.5	17.5	375.1	124.2	38.9	85.2	89.8	75.5	215.7
1991	738.5	547.3	181.7	126.1	31.6	17.1	365.6	122.6	38.1	84.5	86.4	79.5	191.2
1992	783.4	557.9	169.2	113.2	34.5	13.3	388.7	134.2	43.9	90.2	89.3	86.2	225.6
1993	850.5	598.8	171.8	116.6	32.0	15.6	427.0	141.8	48.7	93.0	97.6	99.2	251.7
1994	954.9	667.2	180.2	126.2	33.7	13.5	487.0	160.4	54.5	106.0	109.7	117.1	287.7
1990: I	813.9	581.2	201.9	150.8	27.0	16.8	379.3	127.8	41.3	86.5	91.7	74.0	232.7
II	794.0	571.6	202.4	151.2	27.0	17.6	369.2	123.9	38.9	85.0	88.9	71.4	222.4
III	791.2	580.3	203.5	151.4	27.5	17.6	376.7	121.5	36.8	84.7	90.3	78.5	210.9
IV	767.5	570.6	195.4	142.1	28.4	18.1	375.1	123.4	38.6	84.7	88.1	78.3	196.9
1991: I	739.7	555.4	192.3	136.4	30.0	19.4	363.1	119.3	36.7	82.7	87.8	78.1	184.3
II	736.2	550.2	187.6	130.9	31.3	18.9	362.6	121.6	37.2	84.5	86.4	77.3	185.9
III	738.6	544.3	176.1	121.4	32.3	15.2	368.2	123.5	37.8	85.6	86.3	81.9	194.3
IV	739.5	539.2	170.8	115.7	33.0	15.0	368.4	125.9	40.7	85.2	85.2	80.6	200.3
1992: I	755.4	544.1	171.6	117.2	34.3	12.8	372.5	129.2	41.9	87.3	86.2	79.5	211.3
II	780.5	556.8	170.4	114.0	34.8	13.3	386.3	133.0	44.4	88.6	87.7	87.8	223.7
III	788.1	561.0	167.6	110.6	34.7	13.3	393.4	137.7	44.6	93.1	90.5	85.5	227.1
IV	809.7	569.6	167.1	111.0	34.2	13.8	402.5	136.8	44.9	91.9	92.8	91.9	240.1
1993: I	823.8	580.3	170.2	113.6	32.8	15.8	410.1	136.8	47.2	89.6	94.3	94.0	243.5
II	834.3	591.1	169.7	113.8	31.9	16.0	421.3	137.9	46.8	91.0	95.6	100.9	243.2
III	851.8	599.2	171.4	117.1	31.7	15.5	427.7	144.5	49.7	94.8	97.8	97.0	252.6
IV	892.3	624.6	175.8	121.8	31.7	15.1	448.8	148.0	51.2	96.8	102.8	105.1	267.7
1994: I	917.4	638.8	171.8	118.7	32.3	14.4	467.0	152.5	52.1	100.4	105.4	113.0	278.5
II	942.0	653.5	179.1	125.3	33.0	14.1	474.4	157.7	53.7	104.0	107.6	110.5	288.5
III	968.9	678.5	181.0	126.4	34.2	13.0	497.5	161.6	54.4	107.2	111.3	122.9	290.4
IV	991.4	697.9	188.8	134.4	35.2	12.4	509.1	169.9	57.7	112.2	114.6	122.1	293.5
1995: I	1,013.9	723.6	194.5	137.9	36.3	13.2	529.0	174.6	58.4	116.2	120.4	127.2	290.4
II	1,016.3	734.4	197.6	140.3	37.9	11.5	536.8	183.3	62.8	120.6	126.9	121.0	281.9
III	1,036.5	746.3	202.3	143.9	39.4	11.9	544.0	183.1	63.3	119.7	125.8	128.6	290.2

¹ Includes other items, not shown separately.² Includes new computers and peripheral equipment only.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-15.—*Real private gross fixed investment by type, 1959–95*

[Billions of chained (1992) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Private fixed investment	Nonresidential											Residential
		Total non-residential	Structures				Producers' durable equipment						
			Total ¹	Non-residential buildings including farm	Utilities	Mining exploration, shafts, and wells	Total ¹	Information processing and related equipment		Industrial equipment	Transportation and related equipment		
								Total	Computers and peripheral equipment ²			Other	
1959	267.1	147.7	85.8	52.4	20.2	11.0	71.4	2.5	.....	9.8	38.8	28.0	131.1
1960	269.2	155.9	92.6	59.9	20.4	10.3	74.3	3.0	.....	11.1	41.9	28.8	121.8
1961	267.9	154.5	93.9	63.3	18.9	10.5	72.5	3.2	.....	11.8	39.7	27.0	122.2
1962	292.0	168.0	98.1	67.4	19.0	11.0	81.0	3.6	.....	12.5	41.8	33.4	133.9
1963	313.7	176.4	99.2	67.5	20.4	10.4	87.1	4.1	.....	13.0	45.1	32.1	149.6
1964	343.7	197.1	109.5	75.0	22.2	11.1	98.1	4.6	.....	14.1	51.0	36.3	158.3
1965	378.5	231.3	126.9	89.4	24.4	11.0	115.9	5.5	.....	16.0	60.2	45.5	153.7
1966	399.1	259.4	135.6	94.2	27.8	10.4	133.8	7.1	.....	18.9	69.2	50.1	140.0
1967	391.0	255.3	132.2	88.7	29.8	9.9	132.5	7.5	.....	18.9	69.5	48.4	135.6
1968	418.1	266.4	134.1	86.2	33.3	10.0	140.5	8.0	.....	19.5	68.1	58.2	154.0
1969	442.9	285.6	141.3	92.7	33.4	10.4	152.2	9.7	0.1	22.8	72.6	60.5	158.6
1970	432.1	282.8	141.7	91.1	35.7	9.8	149.5	10.7	1	24.5	73.7	49.7	149.1
1971	464.9	282.4	139.4	89.4	36.1	9.1	150.7	11.4	1	24.7	67.7	53.6	190.0
1972	520.3	307.7	143.7	91.8	37.6	9.7	169.8	12.9	2	26.0	73.0	62.3	223.7
1973	567.5	352.5	155.4	100.3	40.0	10.4	201.2	15.4	2	31.7	86.2	75.0	222.3
1974	530.2	354.4	152.2	97.6	37.6	12.3	205.4	17.5	2	34.8	92.8	67.9	176.4
1975	471.0	317.3	136.2	82.5	34.4	14.4	183.9	16.9	2	33.3	78.6	58.4	153.5
1976	517.6	332.6	139.6	80.6	38.0	15.6	195.2	19.4	3	36.6	79.0	65.0	189.7
1977	593.7	371.8	146.4	83.6	38.2	18.0	225.6	24.1	5	43.8	83.6	79.1	229.8
1978	660.8	422.6	162.3	95.3	40.0	20.0	259.6	31.7	1.0	52.4	93.0	87.3	245.0
1979	695.6	463.3	182.7	113.5	41.3	21.3	280.7	38.6	1.5	59.5	99.8	91.0	236.0
1980	648.4	461.1	195.0	114.4	41.2	30.0	268.2	45.4	2.4	64.9	95.5	74.2	186.1
1981	660.6	485.7	210.4	122.8	42.0	34.9	278.2	52.5	3.8	68.5	94.1	72.0	171.2
1982	610.4	464.3	207.2	126.6	39.5	32.2	260.3	54.5	4.7	67.0	85.5	63.7	140.1
1983	654.2	456.4	185.7	117.6	34.2	26.7	272.4	63.4	7.1	70.4	78.5	71.7	197.6
1984	762.4	535.4	212.2	137.6	35.4	30.3	324.6	79.8	11.6	79.0	89.9	85.1	226.4
1985	799.3	568.4	227.8	155.2	35.6	27.0	342.4	88.0	14.5	81.9	94.1	88.4	229.5
1986	805.0	548.5	203.3	144.5	36.5	15.8	345.9	94.1	16.7	84.6	93.5	85.6	257.0
1987	799.4	542.4	195.9	142.4	30.7	15.5	346.9	97.5	21.0	80.2	91.1	82.1	257.6
1988	818.3	566.0	196.8	145.3	30.0	15.8	369.2	106.6	24.0	85.7	95.3	87.1	252.5
1989	832.0	588.8	201.2	150.2	30.9	13.9	387.6	116.2	29.4	88.1	101.5	78.9	243.2
1990	805.8	585.2	203.3	152.0	28.1	16.1	381.9	116.2	29.4	88.2	95.0	81.2	220.6
1991	741.3	547.7	181.6	126.9	32.0	15.7	366.2	117.8	32.4	85.9	88.3	81.7	193.4
1992	783.4	557.9	169.2	113.2	34.5	13.3	388.7	134.2	43.9	90.2	89.3	86.2	225.6
1993	836.4	593.6	166.3	112.8	31.1	14.8	427.6	147.1	56.2	91.5	96.3	97.5	242.7
1994	921.1	652.1	168.8	117.7	31.7	12.6	484.1	170.4	69.3	102.6	105.9	111.7	268.9
1990:I	834.7	595.3	206.5	155.4	27.7	15.8	388.8	119.2	30.6	89.8	98.6	80.3	239.4
II	811.2	583.4	205.5	154.7	27.6	16.3	377.8	116.1	29.3	88.2	94.8	77.4	227.8
III	803.1	588.1	205.2	153.8	28.1	16.1	383.0	113.8	27.9	87.6	95.1	84.3	214.9
IV	774.4	573.9	196.0	143.8	28.9	16.3	377.9	115.7	29.9	87.1	91.4	82.8	200.3
1991:I	742.6	555.1	192.2	137.6	30.4	17.3	362.9	112.5	29.2	84.3	89.7	81.2	187.4
II	739.4	550.9	187.2	131.7	31.7	17.0	363.8	116.2	30.8	86.2	88.7	79.9	188.3
III	741.0	545.3	175.5	121.7	32.6	14.0	369.8	119.7	33.2	87.1	88.4	83.9	195.6
IV	742.0	539.5	171.4	116.4	33.3	14.4	368.1	122.5	36.6	86.2	86.4	81.6	202.4
1992:I	758.3	544.4	172.7	118.1	34.6	12.7	371.7	126.7	39.2	87.7	86.8	79.9	213.9
II	782.4	557.5	171.0	114.4	34.8	13.3	386.4	132.4	43.4	88.9	88.1	87.9	224.9
III	787.3	560.6	167.4	110.4	34.6	13.4	393.1	138.6	45.7	92.8	89.8	85.4	226.7
IV	805.8	569.1	165.6	109.8	33.9	13.7	403.5	138.9	47.5	91.5	92.6	91.5	236.7
1993:I	815.4	577.5	167.0	111.4	32.4	15.2	410.5	139.5	51.1	88.6	93.7	93.0	237.9
II	821.1	586.4	164.8	110.6	31.0	15.2	421.7	142.2	52.9	89.6	94.4	95.5	234.8
III	835.4	593.1	165.1	112.7	30.7	14.6	428.2	150.7	58.3	93.1	96.3	95.0	242.2
IV	873.5	617.6	168.2	116.3	30.5	14.2	449.8	156.0	62.5	94.6	100.7	102.7	255.8
1994:I	892.4	628.6	163.0	112.4	30.7	13.4	466.5	161.2	64.6	97.8	102.8	109.0	263.6
II	911.4	639.5	169.0	117.8	31.2	13.3	471.2	166.6	67.1	100.8	104.3	105.3	271.6
III	930.8	660.4	169.1	117.4	32.1	12.2	492.4	171.5	69.3	103.6	107.0	115.9	270.3
IV	949.7	679.7	174.3	123.3	32.7	11.5	506.4	182.5	76.3	108.3	109.4	116.5	270.3
1995:I	969.6	704.4	178.5	125.4	33.7	12.5	527.1	189.2	80.2	111.5	114.2	121.7	265.9
II	966.1	710.6	180.0	126.8	34.8	10.7	531.9	199.9	88.2	115.1	118.4	114.8	256.6
III	980.6	719.8	182.4	129.2	35.6	11.0	538.6	202.0	92.1	114.0	116.7	120.5	261.8

¹ Includes other items, not shown separately.² Includes new computers and peripheral equipment only.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-16.—Government consumption expenditures and gross investment by type, 1959–95

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Government consumption expenditures and gross investment														
	Total	Federal									State and local				
		Total	National defense					Nondefense				Total	Con- sump- tion ex- pendi- tures	Gross investment	
			Total	Con- sump- tion ex- pendi- tures	Gross investment		Total	Con- sump- tion ex- pendi- tures	Gross investment		Struc- tures			Equip- ment	
					Struc- tures	Equip- ment			Struc- tures	Equip- ment					
1959	112.0	67.2	55.7	42.0	2.5	11.2	11.5	9.9	1.5	0.2	44.8	30.9	12.8	1.1	
1960	113.2	65.6	54.9	42.5	2.2	10.1	10.8	8.8	1.7	0.3	47.6	33.7	12.7	1.2	
1961	120.9	69.1	57.7	43.9	2.4	11.5	11.4	9.0	1.9	0.5	51.8	36.7	13.8	1.2	
1962	131.4	76.5	62.3	47.8	2.0	12.5	14.2	11.3	2.1	0.8	55.0	39.1	14.5	1.3	
1963	137.7	78.1	62.2	49.6	1.6	11.0	15.9	12.4	2.3	1.1	59.6	42.2	16.0	1.5	
1964	144.4	79.4	61.3	49.9	1.3	10.2	18.1	14.0	2.5	1.6	65.0	46.0	17.2	1.7	
1965	153.0	81.8	62.0	52.0	1.1	8.9	19.7	15.1	2.8	1.8	71.2	50.5	19.0	1.8	
1966	173.6	94.1	73.4	61.2	1.3	11.0	20.7	15.9	2.8	2.0	79.5	56.5	21.0	2.0	
1967	194.6	106.6	85.5	71.3	1.2	13.0	21.0	17.0	2.2	1.8	88.1	62.9	23.0	2.2	
1968	212.1	113.8	92.0	78.9	1.2	11.8	21.8	18.2	2.1	1.6	98.3	70.8	25.2	2.3	
1969	223.8	115.8	92.4	80.0	1.5	10.9	23.4	20.0	1.9	1.5	108.0	79.8	25.6	2.6	
1970	236.1	115.9	90.6	78.6	1.3	10.7	25.3	21.9	2.1	1.3	120.2	91.6	25.8	2.8	
1971	249.9	117.1	88.7	79.2	1.8	7.7	28.3	24.6	2.5	1.3	132.8	102.9	27.0	2.9	
1972	268.9	125.1	93.2	82.3	1.8	9.1	31.9	27.8	2.7	1.3	143.8	113.4	27.1	3.3	
1973	287.6	128.2	94.7	83.7	2.1	8.9	33.5	29.2	3.1	1.2	159.4	126.4	29.1	3.8	
1974	323.2	139.9	101.9	90.1	2.2	9.7	38.0	33.2	3.4	1.4	183.3	144.0	34.7	4.6	
1975	362.6	154.5	110.9	97.0	2.3	11.6	43.6	38.0	4.1	1.4	208.1	164.9	38.1	5.1	
1976	385.9	162.7	116.1	101.3	2.1	12.6	46.6	40.4	4.6	1.6	223.1	179.7	38.1	5.3	
1977	416.9	178.4	125.8	109.6	2.4	13.8	52.6	45.7	5.0	1.9	238.5	196.1	36.9	5.4	
1978	457.9	194.4	135.6	118.4	2.5	14.6	58.9	50.4	6.1	2.3	263.4	214.5	42.8	6.1	
1979	507.1	215.0	151.2	130.7	2.5	18.0	63.8	55.2	6.3	2.4	292.0	235.9	49.0	7.1	
1980	572.8	248.4	174.2	150.9	3.2	20.1	74.2	64.3	7.1	2.9	324.4	261.3	55.1	8.1	
1981	633.4	284.1	202.0	174.3	3.2	24.5	82.2	71.7	7.7	2.8	349.2	285.3	55.4	8.5	
1982	684.8	313.2	230.9	197.6	4.0	29.4	82.3	72.3	6.8	3.2	371.6	307.9	54.2	9.4	
1983	735.7	344.5	255.0	214.9	4.8	35.4	89.4	78.2	6.7	4.5	391.2	326.2	54.2	10.8	
1984	796.6	372.6	282.7	236.3	4.9	41.5	89.9	77.9	7.0	5.0	424.0	350.8	60.5	12.7	
1985	875.0	410.1	312.4	257.6	6.2	48.5	97.7	84.9	7.3	5.4	464.9	382.6	67.6	14.8	
1986	938.5	435.2	332.4	272.7	6.8	52.9	102.9	89.7	8.0	5.2	503.3	412.7	74.2	16.4	
1987	992.8	455.7	350.4	287.6	7.7	55.1	105.3	90.7	9.0	5.6	537.2	441.1	78.8	17.2	
1988	1,032.0	457.3	354.0	297.9	7.4	48.7	103.3	89.9	6.8	6.6	574.7	471.3	84.8	18.6	
1989	1,095.1	477.2	360.6	303.3	6.4	51.0	116.7	101.9	6.9	7.9	617.9	507.2	88.7	21.9	
1990	1,176.1	503.6	373.1	312.7	6.1	54.3	130.4	113.9	8.0	8.6	672.6	550.1	98.5	23.9	
1991	1,225.9	522.6	383.5	325.4	4.6	53.5	139.1	120.6	9.2	9.3	703.4	579.4	100.5	23.4	
1992	1,263.8	528.0	375.8	319.7	5.2	50.9	152.2	131.4	10.3	10.5	735.8	603.6	108.1	24.0	
1993	1,289.9	522.1	362.2	313.0	4.8	44.4	159.9	138.4	11.2	10.3	767.8	627.9	113.9	25.9	
1994	1,314.7	516.3	352.0	305.7	4.9	41.4	164.3	144.9	10.5	8.9	798.4	651.7	119.0	27.7	
1990: I	1,153.0	496.4	369.7	311.7	6.3	51.7	126.7	110.0	8.2	8.5	656.6	535.3	97.7	23.6	
II	1,164.3	500.1	370.6	310.8	6.3	53.5	129.5	112.9	8.1	8.4	664.2	543.9	96.5	23.9	
III	1,176.9	501.2	368.9	307.3	6.4	55.2	132.3	115.9	8.1	8.3	675.7	554.0	97.6	24.1	
IV	1,210.4	516.7	383.3	321.0	5.3	57.0	133.3	116.7	7.6	9.1	693.7	567.3	102.4	24.1	
1991: I	1,220.6	525.6	389.7	331.3	4.8	53.6	136.0	119.3	7.7	9.0	695.0	572.1	99.3	23.7	
II	1,227.4	528.2	389.3	328.6	4.8	55.9	138.9	120.5	9.1	9.3	699.2	576.9	99.0	23.3	
III	1,226.5	520.9	382.1	323.1	4.5	54.5	138.8	120.6	9.1	9.1	705.5	581.5	100.8	23.2	
IV	1,229.2	515.5	373.0	318.5	4.5	50.0	142.6	122.0	10.8	9.8	713.6	587.3	102.9	23.4	
1992: I	1,247.9	521.8	372.8	317.2	5.2	50.4	149.0	128.5	10.3	10.1	726.1	592.6	109.9	23.6	
II	1,256.4	523.2	374.1	317.3	5.5	51.4	149.1	129.1	10.2	9.9	733.2	600.8	108.6	23.8	
III	1,270.7	532.0	380.9	323.5	4.8	52.7	151.1	130.9	9.6	10.5	738.7	607.4	107.1	24.2	
IV	1,280.0	535.0	375.3	320.7	5.5	49.1	159.7	137.0	11.0	11.6	745.1	613.6	106.9	24.6	
1993: I	1,278.8	525.0	365.2	313.9	4.7	46.6	159.8	136.9	11.7	11.2	753.8	620.8	107.7	25.3	
II	1,284.6	519.6	362.2	312.1	4.7	45.5	157.4	135.9	10.8	10.7	765.0	626.0	113.3	25.7	
III	1,293.6	520.8	360.7	314.6	4.9	41.1	160.1	138.4	11.3	10.5	772.7	630.8	115.7	26.2	
IV	1,302.7	522.9	360.8	311.5	4.7	44.6	162.2	142.3	11.0	8.9	779.7	634.1	119.1	26.5	
1994: I	1,296.4	511.3	346.7	301.3	4.8	40.7	164.6	145.4	10.6	8.5	785.0	642.4	115.5	27.1	
II	1,300.8	509.4	349.3	303.4	4.7	41.3	160.0	141.7	9.9	8.4	791.4	647.3	116.7	27.5	
III	1,328.0	523.6	362.1	313.3	5.1	43.8	161.5	142.2	10.0	9.4	804.4	655.4	121.1	27.9	
IV	1,333.5	520.9	349.6	304.9	4.9	39.8	171.2	150.4	11.5	9.4	812.6	661.9	122.7	28.1	
1995: I	1,346.0	519.9	347.7	303.0	5.7	39.1	172.1	151.8	11.0	9.3	826.1	672.1	125.5	28.5	
II	1,359.9	522.6	352.3	305.3	4.9	42.1	170.3	150.8	10.2	9.3	837.3	680.1	128.3	28.9	
III	1,365.5	517.3	346.2	301.9	5.5	38.8	171.1	152.2	9.3	9.6	848.2	686.5	132.4	29.3	

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-17.—*Real government consumption expenditures and gross investment by type, 1959–95*

[Billions of chained (1992) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Government consumption expenditures and gross investment													
	Total	Federal								State and local				
		Total	National defense				Nondefense				Total	Con- sump- tion ex- pendi- tures	Gross investment	
			Total	Con- sump- tion ex- pendi- tures	Gross investment		Total	Con- sump- tion ex- pendi- tures	Gross investment					
					Struc- tures	Equip- ment			Struc- tures	Equip- ment				
1959	618.5	360.5	307.6	259.3	15.5	28.4	58.8	53.9	7.2	0.4	256.8	191.6	59.9	3.1
1960	617.2	349.4	301.3	260.8	13.7	25.6	54.1	47.1	8.1	.6	267.2	201.8	60.0	3.4
1961	647.2	363.0	313.8	265.8	14.6	29.0	55.5	46.5	9.0	1.0	283.8	213.0	65.0	3.5
1962	686.0	393.2	332.4	284.2	12.1	30.9	66.8	56.4	10.1	1.4	292.1	218.7	67.1	3.8
1963	701.9	391.8	324.0	287.9	9.9	26.4	72.9	60.4	10.9	1.9	309.7	229.5	72.7	4.3
1964	715.9	385.2	309.9	279.3	7.5	24.4	79.2	64.5	11.7	2.5	330.9	244.9	77.5	4.8
1965	737.6	385.2	303.8	281.1	6.7	21.0	84.6	67.7	12.4	3.2	353.2	261.1	83.0	5.1
1966	804.6	429.1	348.2	318.9	7.0	25.8	85.7	68.4	12.3	3.4	375.9	277.7	88.2	5.6
1967	865.6	471.7	393.5	360.2	6.4	29.9	84.7	71.5	9.3	3.0	394.2	289.8	93.9	5.8
1968	892.4	476.3	400.9	376.7	6.3	26.1	82.5	71.4	8.3	2.5	416.5	307.5	98.1	6.1
1969	887.5	459.9	381.6	361.6	6.8	23.1	84.3	75.1	7.1	2.2	428.0	324.4	92.9	6.5
1970	866.8	427.2	349.0	330.1	5.5	21.7	83.0	74.6	7.1	1.9	440.0	344.1	86.0	6.7
1971	851.0	397.0	313.7	304.6	7.0	14.6	86.3	77.5	7.9	1.8	454.4	362.1	83.1	6.8
1972	854.1	390.2	300.3	285.3	6.3	17.5	91.9	83.0	8.1	1.8	464.5	376.0	78.9	7.6
1973	848.4	371.1	281.2	265.5	6.4	17.1	91.5	82.3	8.7	1.6	478.5	389.9	78.3	8.5
1974	862.9	368.8	273.5	256.5	5.9	17.9	96.4	87.3	8.5	1.8	495.6	406.8	78.1	9.3
1975	876.3	367.9	269.7	248.9	5.7	20.4	99.1	89.9	8.9	1.7	510.0	423.1	77.4	9.0
1976	876.8	364.3	264.7	242.5	5.0	21.5	100.4	90.2	9.5	1.9	514.3	429.5	76.1	8.8
1977	884.7	370.1	266.4	243.7	5.1	22.0	104.3	93.5	9.8	2.1	516.4	437.6	71.3	8.6
1978	910.6	377.7	266.7	244.7	5.1	21.5	111.4	98.1	11.3	2.7	534.7	448.1	78.1	9.0
1979	924.9	383.3	271.0	245.9	4.3	24.5	112.7	100.4	10.6	2.6	543.5	452.3	81.4	9.7
1980	941.4	399.3	280.7	254.0	5.0	25.5	119.0	106.0	10.7	3.1	543.6	451.7	81.3	10.3
1981	947.7	415.9	296.0	266.4	4.8	28.3	120.4	107.9	10.5	2.9	532.8	450.3	73.3	10.1
1982	960.1	429.4	316.5	282.0	5.6	32.0	113.3	102.3	8.6	3.2	531.4	455.6	67.0	10.7
1983	987.3	452.7	334.6	293.3	6.6	37.0	118.5	105.9	8.4	4.7	534.9	458.2	66.3	12.1
1984	1,018.4	463.7	348.1	301.3	6.4	41.7	115.9	102.3	8.7	5.2	555.0	467.9	73.8	14.2
1985	1,080.1	495.6	374.1	318.2	7.9	48.6	121.8	107.4	8.9	5.7	584.7	487.8	80.9	16.4
1986	1,135.0	518.4	393.4	331.1	8.6	53.7	125.2	110.6	9.4	5.4	616.9	513.3	85.9	18.0
1987	1,165.9	534.4	409.2	341.1	9.2	58.4	125.3	109.2	10.3	5.9	631.8	525.5	87.8	18.8
1988	1,180.9	524.6	405.5	345.3	8.5	51.9	119.1	104.8	7.6	6.8	656.6	545.3	91.6	20.0
1989	1,213.9	531.5	401.6	340.9	6.9	53.8	130.1	114.8	7.4	7.9	682.6	566.3	93.5	23.0
1990	1,250.4	541.9	401.5	338.9	6.4	56.1	140.5	123.8	8.3	8.5	708.6	583.2	100.7	24.7
1991	1,258.0	539.4	397.5	338.7	4.7	54.1	142.0	123.6	9.3	9.2	718.7	593.8	101.3	23.6
1992	1,263.8	528.0	375.8	319.7	5.2	50.9	152.2	131.4	10.3	10.5	735.8	603.6	108.1	24.0
1993	1,260.5	508.7	354.9	306.9	4.4	43.6	153.8	132.4	11.0	10.4	751.8	614.6	111.5	25.7
1994	1,259.9	489.7	336.9	293.5	4.3	39.1	152.6	133.5	10.0	9.0	770.5	629.0	114.4	27.1
1990:I	1,246.5	542.9	404.1	343.6	6.7	53.9	138.9	122.0	8.5	8.5	703.8	578.1	101.0	24.6
II	1,248.2	543.0	402.8	340.0	6.7	56.0	140.4	123.7	8.4	8.3	705.4	581.6	99.0	24.8
III	1,246.8	538.2	396.1	332.4	6.7	56.9	142.2	125.7	8.4	8.2	708.7	585.0	99.0	24.8
IV	1,259.9	543.5	403.1	339.7	5.6	57.7	140.5	124.0	7.7	8.9	716.5	588.2	103.7	24.6
1991:I	1,262.6	547.3	408.4	348.9	4.9	54.6	139.0	122.4	7.9	8.8	715.5	590.9	100.6	23.9
II	1,263.8	547.1	405.0	343.8	4.9	56.3	142.2	123.8	9.2	9.2	716.8	593.5	99.7	23.7
III	1,255.1	536.3	395.0	335.2	4.5	55.3	141.4	123.2	9.1	9.0	718.8	594.2	101.2	23.5
IV	1,250.7	526.9	381.7	326.7	4.6	50.4	145.3	124.7	10.9	9.7	723.8	596.7	103.7	23.4
1992:I	1,258.5	525.1	374.2	318.3	5.2	50.7	150.8	130.4	10.4	10.1	733.5	599.0	110.8	23.6
II	1,257.5	523.3	373.3	316.5	5.5	51.3	150.0	129.9	10.2	9.8	734.2	601.7	108.8	23.8
III	1,266.5	529.6	378.7	321.2	4.8	52.7	150.9	130.7	9.6	10.5	736.9	605.9	106.8	24.2
IV	1,272.5	534.0	376.8	322.6	5.4	48.9	157.1	134.5	10.9	11.7	738.5	607.9	106.1	24.6
1993:I	1,257.2	515.7	361.2	310.4	4.5	46.2	154.5	131.7	11.5	11.3	741.6	610.3	106.2	25.1
II	1,257.9	509.2	356.4	307.1	4.4	44.9	152.7	131.4	10.6	10.8	748.8	612.4	110.9	25.5
III	1,261.1	505.4	351.2	306.6	4.4	40.2	154.2	132.6	11.0	10.6	755.7	616.6	113.2	26.0
IV	1,265.7	504.5	350.8	303.4	4.2	43.2	153.7	134.0	10.6	9.0	761.3	619.1	115.9	26.3
1994:I	1,252.3	489.8	334.8	291.6	4.2	39.0	154.8	135.8	10.3	8.6	762.7	624.0	112.0	26.7
II	1,249.7	483.3	335.5	292.7	4.1	38.7	147.7	129.6	9.5	8.5	766.8	626.9	113.0	26.9
III	1,271.0	496.6	346.1	300.2	4.4	41.4	150.5	131.5	9.5	9.4	774.7	631.2	116.2	27.2
IV	1,266.6	489.1	331.3	289.6	4.2	37.4	157.5	137.2	10.8	9.4	777.7	633.7	116.5	27.6
1995:I	1,263.0	481.3	325.3	283.8	4.9	36.6	155.6	135.9	10.3	9.4	782.2	636.1	118.2	27.9
II	1,265.8	479.9	326.1	283.2	4.2	38.7	153.6	134.7	9.4	9.4	786.3	637.9	120.2	28.2
III	1,264.4	473.2	319.8	279.3	4.7	35.8	153.1	134.8	8.5	9.7	791.7	640.6	122.7	28.5

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-18.—*Inventories and final sales of domestic business, 1959–95*

[Billions of dollars, except as noted; seasonally adjusted]

Quarter	Inventories ¹							Final sales of domestic business ³	Ratio of inventories to final sales of domestic business	
	Total ²	Farm	Nonfarm							
			Total ²	Manu- facturing	Whole- sale trade	Retail trade	Other			
Fourth quarter:										
1959	131.0	32.1	98.9	51.6	18.3	20.0	9.0	36.5	3.59	2.71
1960	134.7	32.9	101.8	52.8	18.6	21.4	8.9	37.7	3.57	2.70
1961	138.0	34.6	103.4	54.3	19.1	20.9	9.2	39.5	3.49	2.62
1962	145.8	36.8	109.0	57.6	19.9	22.3	9.2	41.8	3.48	2.61
1963	148.3	33.9	114.4	59.6	21.3	23.6	9.8	44.5	3.33	2.57
1964	154.0	32.5	121.4	63.2	22.7	24.9	10.6	47.4	3.25	2.56
1965	168.8	37.0	131.9	68.2	24.3	27.7	11.7	52.5	3.22	2.51
1966	186.2	37.5	148.6	78.3	27.7	30.1	12.5	55.6	3.35	2.67
1967	198.4	37.0	161.4	85.2	29.9	31.1	15.3	59.2	3.35	2.73
1968	214.1	40.3	173.8	91.4	31.7	34.4	16.3	65.1	3.29	2.67
1969	233.7	43.8	189.9	99.0	35.2	37.7	18.1	69.1	3.38	2.75
1970	242.0	42.3	199.7	102.8	39.0	38.7	19.3	72.9	3.32	2.74
1971	261.2	49.7	211.5	103.5	42.1	44.9	20.9	79.4	3.29	2.66
1972	289.7	60.9	228.8	109.4	46.0	50.0	23.4	88.5	3.28	2.59
1973	345.8	78.1	267.8	125.1	54.8	58.7	29.2	97.5	3.55	2.75
1974	398.6	68.4	330.3	158.2	69.8	64.2	38.0	105.4	3.78	3.13
1975	410.6	72.3	338.4	164.5	69.3	64.7	39.8	118.0	3.48	2.87
1976	443.4	68.3	375.1	181.1	77.2	73.3	43.5	129.7	3.42	2.89
1977	494.2	73.3	421.0	202.8	86.6	81.2	50.4	145.0	3.41	2.90
1978	581.9	97.9	484.0	228.4	101.9	94.5	59.1	167.6	3.47	2.89
1979	676.8	114.9	561.9	268.7	120.5	105.3	67.5	186.4	3.63	3.01
1980	737.5	114.7	622.8	296.5	138.5	113.7	74.0	204.8	3.60	3.04
1981	783.1	104.9	678.2	318.1	151.4	123.9	84.9	221.8	3.53	3.06
1982	768.4	110.4	658.0	299.5	150.3	123.5	84.6	232.8	3.30	2.83
1983	787.8	106.7	681.1	302.6	154.1	138.0	86.4	255.4	3.08	2.67
1984	860.7	109.2	751.5	333.4	169.0	157.3	91.8	276.7	3.11	2.72
1985	875.3	106.3	769.1	325.3	173.4	171.9	98.4	297.7	2.94	2.58
1986	862.7	94.5	768.2	314.6	177.2	176.8	99.5	315.7	2.73	2.43
1987	927.5	98.0	829.5	332.9	190.6	199.5	106.4	333.1	2.78	2.49
1988	992.8	102.0	890.8	358.8	208.5	213.8	109.6	362.8	2.74	2.46
1989	1,044.6	103.6	941.0	382.1	218.4	232.7	107.8	384.9	2.71	2.44
1990: I	1,051.9	106.2	945.7	385.9	221.6	229.8	108.4	394.2	2.67	2.40
II	1,062.7	107.2	955.5	387.5	226.3	234.1	107.6	397.6	2.67	2.40
III	1,087.1	109.1	977.9	401.0	230.9	237.3	108.7	401.0	2.71	2.44
IV	1,082.4	108.3	974.1	399.7	232.4	237.1	104.8	403.4	2.68	2.41
1991: I	1,072.3	111.2	961.1	393.7	233.7	232.7	101.0	403.9	2.65	2.38
II	1,056.5	105.5	951.0	385.5	230.3	233.6	101.7	409.0	2.58	2.33
III	1,053.0	99.0	954.1	383.5	231.3	237.5	101.7	411.0	2.56	2.32
IV	1,058.1	97.2	961.0	383.4	235.5	240.1	102.0	413.1	2.56	2.33
1992: I	1,065.6	105.0	960.6	379.2	236.9	240.1	104.4	423.4	2.52	2.27
II	1,070.8	104.1	966.8	378.1	240.5	244.1	104.1	427.7	2.50	2.26
III	1,076.3	104.8	971.5	380.1	242.0	246.4	103.0	432.8	2.49	2.24
IV	1,077.9	104.9	973.1	375.5	245.3	249.4	103.0	441.9	2.44	2.20
1993: I	1,097.3	109.9	987.4	378.0	248.0	259.0	102.5	444.3	2.47	2.22
II	1,101.3	105.5	995.8	380.5	249.6	261.7	104.0	448.9	2.45	2.22
III	1,103.4	101.7	1,001.7	380.1	252.8	263.3	105.5	453.4	2.43	2.21
IV	1,112.8	101.6	1,011.2	380.9	255.2	267.0	108.1	462.8	2.40	2.19
1994: I	1,130.2	107.2	1,023.0	385.5	257.3	270.2	110.1	467.2	2.42	2.19
II	1,147.0	103.3	1,043.8	390.3	263.3	278.1	111.9	473.0	2.43	2.21
III	1,167.4	102.5	1,064.9	397.7	270.7	283.4	113.1	481.9	2.42	2.21
IV	1,196.5	104.9	1,091.6	406.7	279.8	289.8	115.3	489.5	2.44	2.23
1995: I	1,235.4	105.8	1,129.6	421.0	291.9	296.1	120.6	494.0	2.50	2.29
II	1,246.0	101.2	1,144.8	426.5	297.8	298.0	122.5	499.2	2.50	2.29
III	1,250.6	99.3	1,151.4	429.3	299.7	299.9	122.4	507.2	2.47	2.27

¹ Inventories at end of quarter. Quarter-to-quarter change calculated from this table is not the current-dollar change in business inventories (CBI) component of GDP. The former is the difference between two inventory stocks, each valued at their respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas CBI is stated at annual rates.

² Inventories of construction establishments are included in "other" nonfarm inventories.

³ Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis. Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-19.—*Real inventories and final sales of domestic business, 1959-95*

[Billions of chained (1992) dollars, except as noted; seasonally adjusted]

Quarter	Inventories ¹							Final sales of domestic business ³	Ratio of inventories to final sales of domestic business	
	Total ²	Farm	Nonfarm				Total		Nonfarm	
			Total ²	Manu- facturing	Whole- sale trade	Retail trade				Other
Fourth quarter:										
1959	401.4	89.8	303.6	148.2	56.5	59.4	37.6	144.3	2.78	2.10
1960	412.0	91.5	312.4	150.6	57.9	63.6	38.3	147.0	2.80	2.13
1961	420.9	93.9	318.6	155.1	59.3	62.3	40.1	153.5	2.74	2.08
1962	440.9	95.9	336.7	165.2	61.9	66.7	40.1	160.8	2.74	2.09
1963	459.0	97.5	353.1	171.5	66.3	70.3	42.2	169.5	2.71	2.08
1964	474.7	93.9	372.6	180.4	70.3	74.2	45.0	178.4	2.66	2.09
1965	504.8	96.3	400.3	192.6	74.7	81.7	48.4	194.2	2.60	2.06
1966	547.2	94.9	445.0	217.6	84.6	88.5	49.8	199.4	2.74	2.23
1967	579.2	97.4	474.5	234.4	91.0	88.4	56.9	206.4	2.81	2.30
1968	606.1	101.1	497.5	245.0	94.1	95.8	58.1	217.8	2.78	2.28
1969	633.3	101.4	524.8	256.0	100.6	102.3	61.4	221.7	2.86	2.37
1970	639.0	99.3	533.0	256.0	108.0	102.4	62.6	224.0	2.85	2.38
1971	661.7	103.6	551.1	253.1	113.8	116.1	64.9	234.4	2.82	2.35
1972	686.9	104.2	576.5	259.8	119.0	124.9	69.9	252.7	2.72	2.28
1973	725.9	106.5	615.0	277.7	122.4	134.8	77.4	261.1	2.78	2.36
1974	749.8	102.2	646.8	296.8	133.0	132.9	80.8	254.6	2.94	2.54
1975	738.8	107.6	628.3	289.7	127.5	126.3	81.5	265.6	2.78	2.37
1976	767.8	105.6	660.4	303.4	135.9	136.0	81.7	277.5	2.77	2.38
1977	805.8	111.7	692.1	311.8	146.5	143.7	87.1	291.7	2.76	2.37
1978	848.1	113.3	733.6	325.8	158.8	153.1	93.2	311.9	2.72	2.35
1979	871.2	117.0	752.8	338.5	166.3	153.1	91.5	319.3	2.73	2.36
1980	861.2	110.1	751.3	338.9	171.3	148.9	88.7	319.9	2.69	2.35
1981	894.3	119.6	774.1	343.5	176.0	157.2	94.4	318.9	2.80	2.43
1982	878.7	126.9	751.3	329.5	174.1	153.3	91.7	319.2	2.75	2.35
1983	872.8	109.8	763.4	329.5	173.5	166.2	92.4	338.2	2.58	2.26
1984	947.6	115.8	832.4	358.4	189.6	186.4	96.7	355.7	2.66	2.34
1985	977.4	122.2	855.8	353.9	194.8	201.3	105.1	370.8	2.64	2.31
1986	986.3	120.5	868.2	349.7	201.9	204.4	111.6	384.3	2.57	2.26
1987	1,014.5	111.5	902.5	354.8	208.5	223.9	115.1	393.8	2.58	2.29
1988	1,026.2	98.8	927.2	364.3	217.8	231.3	113.7	411.7	2.49	2.25
1989	1,059.5	98.9	960.7	383.5	223.3	245.0	108.9	420.7	2.52	2.28
1990: I	1,062.2	98.9	963.4	386.9	225.9	240.5	109.9	426.2	2.49	2.26
II	1,073.2	100.0	973.2	389.2	230.5	244.1	109.3	424.2	2.53	2.29
III	1,076.9	102.0	974.9	391.1	231.1	245.0	107.6	423.6	2.54	2.30
IV	1,069.9	101.4	968.4	390.1	231.3	243.5	103.4	421.8	2.54	2.30
1991: I	1,065.5	100.8	964.7	390.4	234.1	238.4	101.6	417.7	2.55	2.31
II	1,060.3	101.5	958.8	386.1	232.0	238.0	102.6	420.2	2.52	2.28
III	1,061.5	99.3	962.2	384.5	233.1	241.7	102.9	419.4	2.53	2.29
IV	1,066.9	99.7	967.2	384.0	236.9	243.3	103.0	419.2	2.55	2.31
1992: I	1,066.9	101.6	965.3	380.6	237.2	242.0	105.4	426.6	2.50	2.26
II	1,069.7	104.1	965.6	377.5	239.8	244.3	104.1	428.9	2.49	2.25
III	1,072.7	105.4	967.3	378.5	241.6	245.1	102.1	432.3	2.48	2.24
IV	1,074.2	105.1	969.1	374.7	244.7	247.2	102.6	438.1	2.45	2.21
1993: I	1,078.8	103.3	975.6	375.0	245.2	255.1	100.2	436.7	2.47	2.23
II	1,084.0	101.9	982.3	377.7	247.0	256.1	101.5	438.4	2.47	2.24
III	1,088.9	99.0	990.0	379.6	250.1	257.5	102.7	441.3	2.47	2.24
IV	1,093.2	97.9	995.5	380.2	250.6	259.6	105.1	447.6	2.44	2.22
1994: I	1,103.3	100.6	1,003.0	382.8	251.3	262.2	106.5	449.0	2.46	2.23
II	1,121.8	105.7	1,016.5	383.9	256.4	267.9	108.1	452.5	2.48	2.25
III	1,137.8	109.3	1,029.1	386.9	261.5	271.8	108.6	458.1	2.48	2.25
IV	1,152.1	110.1	1,042.4	388.5	267.2	276.1	110.4	463.0	2.49	2.25
1995: I	1,165.8	109.0	1,056.9	390.7	273.4	279.3	113.4	464.0	2.51	2.28
II	1,173.4	108.1	1,065.4	393.5	277.2	280.7	113.8	466.4	2.52	2.28
III	1,180.2	106.7	1,073.3	397.4	279.0	282.0	114.9	471.0	2.51	2.28

¹Inventories at end of quarter. Quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the real-dollar change in business inventories component of GDP is stated at annual rates.

²Inventories of construction establishments are included in "other" nonfarm inventories.

³Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross product of households and institutions and general government and includes a small amount of final sales by farms.

Note.—The industry classification of inventories is on an establishment basis. Estimates for nonfarm industries other than manufacturing and trade for 1986 and earlier periods are based on the 1972 Standard Industrial Classification (SIC). Manufacturing estimates for 1981 and earlier periods and trade estimates for 1966 and earlier periods are based on the 1972 SIC; later estimates for these industries are based on the 1987 SIC. The resulting discontinuities are small.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-20.—*Foreign transactions in the national income and product accounts, 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Receipts from rest of the world					Payments to rest of the world									
	Total ¹	Exports of goods and services			Re- ceipts of factor in- come ³	Total	Imports of goods and services			Pay- ments of factor in- come ⁴	Transfer payments (net)				Net foreign invest- ment
		Total	Goods ²	Services ²			Total	Goods ²	Services ²		Total	From persons (net)	From govern- ment (net)	From busi- ness	
1959	25.0	20.6	16.5	4.2	4.3	25.0	22.3	15.3	7.0	1.5	2.4	0.4	1.8	0.1	-1.2
1960	30.2	25.3	20.5	4.8	5.0	30.2	22.8	15.2	7.6	1.8	2.4	.5	1.9	.1	3.2
1961	31.4	26.0	20.9	5.1	5.4	31.4	22.7	15.1	7.6	1.8	2.7	.5	2.1	.1	4.3
1962	33.5	27.4	21.7	5.7	6.1	33.5	25.0	16.9	8.1	1.8	2.8	.5	2.1	.1	3.9
1963	36.1	29.4	23.3	6.1	6.6	36.1	26.1	17.7	8.4	2.1	2.8	.6	2.1	.1	5.0
1964	41.0	33.6	26.7	6.9	7.4	41.0	28.1	19.4	8.7	2.4	3.0	.7	2.1	.2	7.5
1965	43.5	35.4	27.8	7.6	8.1	43.5	31.5	22.2	9.3	2.7	3.0	.8	2.1	.2	6.2
1966	47.2	38.9	30.7	8.2	8.3	47.2	37.1	26.3	10.7	3.1	3.2	.8	2.2	.2	3.9
1967	50.2	41.4	32.2	9.2	8.9	50.2	39.9	27.8	12.2	3.4	3.4	1.0	2.1	.2	3.5
1968	55.6	45.3	35.3	10.0	10.3	55.6	46.6	33.9	12.6	4.1	3.2	1.0	1.9	.3	1.7
1969	61.2	49.3	38.3	11.0	11.9	61.2	50.5	36.8	13.7	5.8	3.2	1.1	1.8	.3	1.8
1970	70.8	57.0	44.5	12.4	13.0	70.8	55.8	40.9	14.9	6.6	3.6	1.2	2.0	.4	4.9
1971	74.2	59.3	45.6	13.8	14.1	74.2	62.3	46.6	15.8	6.4	4.1	1.3	2.4	.4	1.3
1972	83.4	66.2	51.8	14.4	16.4	83.4	74.2	56.9	17.3	7.7	4.3	1.3	2.5	.5	-2.9
1973	115.6	91.8	73.9	17.8	23.8	115.6	91.2	71.8	19.3	11.1	4.6	1.4	2.5	.7	8.7
1974	152.6	124.3	101.0	23.3	30.3	152.6	127.5	104.5	22.9	14.6	5.4	1.2	3.2	1.0	5.1
1975	164.4	136.3	109.6	26.7	28.2	164.4	122.7	99.0	23.7	14.9	5.4	1.2	3.5	.7	21.4
1976	181.7	148.9	117.8	31.1	32.9	181.7	151.1	124.6	26.5	15.7	6.0	1.2	3.7	1.1	8.9
1977	196.6	158.8	123.7	35.1	37.9	196.6	182.4	152.6	29.8	17.2	6.0	1.2	3.4	1.4	-9.0
1978	233.5	186.1	145.4	40.7	47.4	233.5	212.3	177.4	34.8	25.3	6.4	1.3	3.8	1.4	-10.4
1979	300.3	228.7	184.0	44.7	70.4	300.3	252.7	212.8	39.9	37.5	7.5	1.4	4.1	2.0	2.6
1980	361.9	279.8	225.8	53.2	81.8	361.9	293.8	248.6	45.3	46.5	9.0	1.6	5.0	2.4	12.5
1981	399.5	302.8	239.1	63.7	95.6	399.5	317.8	267.8	49.9	60.9	13.4	5.2	5.0	3.2	7.4
1982	379.5	282.6	215.0	67.6	96.9	379.5	303.2	250.5	52.6	65.8	16.7	6.2	7.0	3.4	-6.1
1983	374.6	277.0	207.3	69.7	97.6	374.6	328.6	272.7	56.0	65.6	17.7	6.5	7.8	3.4	-37.3
1984	421.8	303.1	225.6	77.5	118.7	421.8	405.1	336.3	68.8	87.6	20.6	7.4	9.7	3.5	-91.5
1985	411.1	303.0	222.2	80.8	108.1	411.1	417.2	343.3	73.9	87.7	23.1	7.8	12.2	3.1	-116.9
1986	427.1	320.7	226.0	94.7	106.5	427.1	452.2	370.0	82.2	93.6	24.3	8.1	12.9	3.3	-142.9
1987	481.8	365.7	257.5	108.2	116.0	481.8	507.9	414.8	93.1	107.1	23.3	8.7	11.2	3.3	-156.4
1988	591.9	447.2	325.8	121.4	144.7	591.9	553.2	452.1	101.1	131.7	25.1	9.1	11.4	4.6	-118.1
1989	678.3	509.3	371.7	137.6	169.0	678.3	589.7	484.5	105.3	154.8	26.1	9.6	11.4	5.1	-92.4
1990	734.8	557.3	398.5	158.8	177.5	734.8	628.6	508.0	120.6	156.4	28.4	9.9	13.3	5.2	-78.6
1991	757.9	601.8	426.4	175.4	156.2	757.9	622.3	500.7	121.6	140.5	-12.1	10.4	-27.9	5.4	7.3
1992	777.3	639.4	448.7	190.7	137.9	777.3	669.0	544.9	124.1	126.8	32.0	9.6	16.6	5.8	-50.5
1993	799.7	660.0	459.5	200.4	139.7	799.7	724.9	592.7	132.1	129.9	33.1	9.9	16.9	6.2	-88.2
1994	881.1	722.0	509.1	212.9	159.2	881.1	818.4	677.3	141.1	168.1	34.2	10.6	16.2	7.3	-139.6
1990: I	715.2	541.6	391.6	150.0	173.6	715.2	615.9	500.4	115.5	152.5	26.1	9.9	11.5	4.7	-79.4
II	728.1	554.8	399.8	155.1	173.3	728.1	615.1	497.4	117.8	156.4	30.3	9.5	15.5	5.3	-73.8
III	728.6	555.5	394.6	160.9	173.1	728.6	634.1	511.3	122.7	158.7	29.1	10.2	13.2	5.7	-93.3
IV	767.3	577.3	408.2	169.1	190.0	767.3	649.2	522.9	126.4	157.9	28.2	10.1	12.9	5.3	-68.1
1991: I	751.4	577.4	414.8	162.7	174.0	751.4	610.3	488.3	122.1	147.1	-61.3	10.4	-76.9	5.2	55.3
II	758.7	602.7	428.8	173.9	156.0	758.7	615.0	493.5	121.6	143.8	-16.1	10.3	-32.0	5.6	16.0
III	750.6	602.6	423.9	178.7	148.1	750.6	624.5	504.6	119.9	138.7	10.0	10.2	-5.4	5.2	-22.6
IV	771.0	624.4	438.1	186.3	146.6	771.0	639.3	516.5	122.7	132.2	18.9	10.6	2.6	5.7	-19.4
1992: I	773.1	632.4	442.1	190.3	140.7	773.1	641.3	516.8	124.5	124.2	27.5	9.4	12.4	5.7	-19.9
II	779.2	635.9	445.9	190.0	143.3	779.2	664.9	541.1	123.8	132.3	30.7	9.7	15.0	6.0	-48.7
III	774.0	640.2	447.7	192.5	133.8	774.0	677.8	557.2	120.6	124.3	27.8	9.2	12.9	5.8	-56.0
IV	783.0	649.1	459.0	190.1	133.9	783.0	691.8	564.4	127.4	126.4	42.0	9.9	26.1	5.9	-77.2
1993: I	784.8	649.4	451.2	198.3	135.3	784.8	696.8	569.7	127.1	119.7	27.7	9.9	12.3	5.5	-59.4
II	803.8	662.5	461.8	200.8	141.2	803.8	724.6	593.8	130.8	132.1	30.5	9.9	14.4	6.2	-83.4
III	788.6	648.5	448.3	200.2	140.1	788.6	725.6	593.7	131.9	126.6	31.1	9.8	15.1	6.2	-94.7
IV	821.6	679.4	477.0	202.4	142.1	821.6	752.6	613.8	138.8	141.3	42.9	10.1	25.8	6.9	-115.2
1994: I	825.8	681.5	476.0	205.5	144.4	825.8	761.7	622.4	139.3	143.6	29.5	10.8	11.5	7.2	-109.0
II	859.7	708.6	497.7	210.9	151.1	859.7	806.0	665.7	140.3	159.9	31.6	11.0	13.2	7.3	-137.7
III	899.7	734.2	517.2	216.9	165.6	899.7	842.6	699.9	142.6	175.6	31.2	10.3	13.7	7.3	-149.6
IV	939.3	763.6	545.4	218.2	175.7	939.3	863.3	720.9	142.3	193.4	44.5	10.5	26.5	7.6	-161.9
1995: I	975.7	778.6	558.9	219.7	196.9	975.5	885.1	740.3	144.8	204.1	30.6	10.5	12.3	7.8	-144.4
II	1,002.4	796.9	574.7	222.2	205.6	1,002.4	919.3	771.0	148.3	215.0	28.2	10.5	9.9	7.8	-160.1
III	1,017.1	813.2	588.3	224.9	203.9	1,017.1	913.7	765.4	148.3	219.8	32.2	10.6	13.8	7.9	-148.7

¹ Includes capital grants received by the United States (net), not shown separately. See Table B-28 for data.² Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.³ Mainly receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.⁴ Mainly payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-21.—*Real exports and imports of goods and services and receipts and payments of factor income, 1959–95*

[Billions of chained (1992) dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Exports of goods and services					Re- ceipts of factor in- come ²	Imports of goods and services					Pay- ments of factor in- come ³
	Total	Goods ¹			Serv- ices ¹		Total	Goods ¹			Serv- ices ¹	
		Total	Dura- ble goods	Non- dura- ble goods				Total	Dura- ble goods	Non- dura- ble goods		
1959	71.9	51.7	23.7	30.4	18.6	20.8	106.6	71.1	23.7	49.5	34.9	7.5
1960	86.8	63.8	29.3	36.5	20.6	23.4	108.1	70.0	22.6	50.1	37.7	8.7
1961	88.3	64.2	29.5	36.8	22.0	25.2	107.3	69.9	21.8	51.8	37.0	8.8
1962	93.0	67.0	31.0	38.6	24.0	27.6	119.5	80.2	25.6	58.4	38.8	8.9
1963	100.0	72.3	32.7	42.2	25.5	29.8	122.7	83.5	27.0	60.1	38.7	9.9
1964	113.3	82.2	37.7	47.2	28.6	32.6	129.2	89.0	30.0	62.5	39.7	11.0
1965	115.6	82.6	39.3	45.9	30.8	34.6	143.0	101.6	37.1	67.2	40.9	12.0
1966	123.4	88.4	42.2	48.8	32.6	34.3	164.2	117.6	46.2	72.5	46.0	13.4
1967	126.1	88.8	48.8	40.4	35.5	35.7	176.2	123.8	49.5	74.7	51.7	14.3
1968	135.3	95.8	53.4	42.8	37.3	39.5	202.5	149.4	63.0	84.6	52.6	16.6
1969	142.7	100.8	57.7	43.2	39.6	43.7	214.0	157.5	67.3	87.8	55.9	21.9
1970	158.1	112.3	63.1	49.5	43.1	45.0	223.1	163.7	69.2	92.6	58.8	23.6
1971	159.2	111.9	62.7	49.6	45.0	46.4	235.0	177.4	76.1	98.3	57.2	22.0
1972	172.0	123.9	69.2	55.1	44.7	51.7	261.0	201.6	87.6	109.8	59.1	25.3
1973	209.6	152.4	86.3	66.5	52.6	70.4	272.6	215.8	93.2	118.4	56.7	34.1
1974	229.8	164.5	99.6	65.9	61.6	82.5	265.3	209.8	93.6	111.0	55.4	41.0
1975	228.2	160.7	97.5	64.2	65.6	70.2	235.4	183.4	76.5	103.0	52.5	38.7
1976	241.6	168.3	98.9	70.3	72.5	77.2	281.5	224.8	93.7	126.4	56.2	38.7
1977	247.4	170.5	98.7	72.8	77.2	83.4	311.6	252.2	106.0	140.7	58.4	39.5
1978	273.1	189.5	110.0	80.6	83.0	96.8	338.6	274.8	122.5	145.3	62.5	53.5
1979	299.0	211.9	125.2	87.9	83.9	132.4	344.3	279.5	125.4	147.0	63.4	73.0
1980	331.4	237.2	139.6	98.9	89.2	141.1	321.3	258.7	126.3	126.6	61.8	83.1
1981	335.3	234.7	134.7	101.4	98.5	150.1	329.7	264.0	136.8	122.8	65.4	99.4
1982	311.4	213.5	117.0	98.4	98.5	143.5	325.5	257.4	138.4	115.6	68.9	100.7
1983	303.3	207.3	114.6	94.4	96.8	138.2	366.6	292.4	166.8	123.1	74.4	95.9
1984	328.4	223.7	127.0	98.1	105.9	160.3	455.7	363.1	221.9	140.2	92.9	121.9
1985	337.3	231.7	137.3	95.3	106.1	140.5	485.2	385.9	244.1	142.0	99.7	116.8
1986	362.2	243.6	145.3	99.1	120.3	134.6	526.1	425.5	266.7	158.8	100.2	120.9
1987	402.0	270.5	165.7	105.0	133.4	141.9	558.2	445.2	278.5	166.8	113.1	133.0
1988	465.8	321.4	205.5	115.8	145.0	170.2	580.2	463.2	290.1	173.2	117.1	157.1
1989	520.2	361.7	236.7	124.9	158.7	189.9	603.0	482.7	302.6	180.1	120.2	176.7
1990	564.4	391.6	260.0	131.6	173.1	190.6	626.3	497.3	310.9	186.4	129.4	170.2
1991	599.9	419.2	279.6	139.6	180.8	161.1	622.2	497.1	312.7	184.4	125.3	145.7
1992	639.4	448.7	300.9	147.8	190.7	137.9	669.0	544.9	346.4	198.4	124.1	126.8
1993	660.6	464.5	318.3	146.2	196.2	136.5	735.0	602.5	389.9	212.5	132.5	126.6
1994	715.1	511.4	357.9	153.8	204.1	152.4	823.3	684.0	455.7	228.1	139.4	159.9
1990: I	555.2	386.8	256.1	130.6	168.6	189.5	622.3	494.2	303.1	191.1	128.5	169.5
II	566.8	394.8	264.2	130.6	172.2	187.1	633.5	504.0	313.3	190.7	129.8	171.0
III	561.8	388.0	258.6	129.4	174.3	185.1	633.0	503.2	315.4	187.7	130.2	171.7
IV	573.9	397.0	261.2	135.8	177.3	200.9	616.4	487.9	312.0	175.9	129.0	168.7
1991: I	572.3	403.3	263.1	140.1	168.9	181.4	596.6	472.2	298.9	173.3	124.8	154.7
II	600.3	419.8	282.8	137.1	180.6	161.5	617.4	490.8	304.8	186.0	126.8	149.9
III	603.6	420.0	281.9	138.1	183.8	152.0	633.4	509.4	320.2	189.2	124.1	143.0
IV	623.5	433.7	290.5	143.3	189.8	149.4	641.4	515.9	326.8	189.1	125.6	135.2
1992: I	633.0	440.3	294.5	145.8	192.8	141.9	647.8	521.2	331.2	190.0	126.7	125.6
II	635.8	445.1	298.4	146.6	190.7	143.5	668.3	543.6	344.6	199.0	124.7	132.6
III	639.7	448.3	299.5	148.8	191.3	133.4	670.5	552.8	351.0	201.8	117.7	123.9
IV	649.1	461.0	311.1	149.9	188.2	132.7	689.1	561.8	359.0	202.8	127.4	125.2
1993: I	649.8	454.3	308.5	145.8	195.5	133.0	705.1	577.3	371.9	205.3	127.8	117.3
II	662.3	465.8	319.0	146.8	196.5	138.2	729.4	598.6	384.2	214.4	130.8	128.9
III	648.9	453.3	310.6	142.7	195.6	136.7	738.1	605.1	391.4	213.7	133.0	123.1
IV	681.4	484.5	335.1	149.5	197.0	138.2	767.6	629.1	412.3	216.7	138.5	137.1
1994: I	680.4	481.5	336.8	144.9	199.0	139.5	781.7	643.0	422.9	219.8	138.8	138.0
II	704.3	501.8	352.9	149.3	202.7	145.0	816.5	676.4	449.0	227.2	140.2	152.6
III	724.8	518.3	361.7	156.7	206.8	158.0	838.1	698.1	463.9	233.9	140.2	166.3
IV	751.0	543.9	380.1	164.1	207.7	167.1	856.8	718.6	486.8	231.3	138.5	182.9
1995: I	755.8	548.9	386.1	163.2	207.6	186.3	874.9	732.8	497.9	234.4	142.4	191.9
II	764.3	557.8	396.7	161.8	207.4	193.6	891.2	750.5	511.3	238.6	141.1	201.5
III	779.7	571.1	406.3	165.5	209.6	191.7	893.9	752.4	512.1	239.7	141.8	205.1

¹ Certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

² Mainly receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

³ Mainly payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-22.—*Relation of gross domestic product, gross national product, net national product, and national income, 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross domestic product	Plus: Receipts of factor income from rest of the world ¹	Less: Payments of factor income to rest of the world ²	Equals: Gross national product	Less: Consumption of fixed capital			Equals: Net national product	Less:			Plus: Subsidies less current surplus of government enterprises	Equals: National income
					Total	Private	Government		Indirect business tax and nontax liability	Business transfer payments	Statistical discrepancy		
1959	507.2	4.3	1.5	510.1	58.6	44.5	14.1	451.5	41.9	1.4	-2.1	0.1	410.4
1960	526.6	5.0	1.8	529.8	60.7	46.1	14.5	469.1	45.5	1.4	-3.7	.3	426.2
1961	544.8	5.4	1.8	548.4	62.2	47.2	15.0	486.2	48.1	1.5	-3.3	1.3	441.2
1962	585.2	6.1	1.8	589.4	64.7	48.9	15.8	524.8	51.7	1.6	-2.4	1.5	475.3
1963	617.4	6.6	2.1	621.9	67.2	50.5	16.7	554.7	54.7	1.8	-3.5	.9	502.6
1964	663.0	7.4	2.4	668.0	70.4	53.1	17.4	597.6	58.8	2.0	-2.1	1.4	540.2
1965	719.1	8.1	2.7	724.5	74.9	56.7	18.2	649.6	62.7	2.2	-1.4	1.7	587.8
1966	787.8	8.3	3.1	793.0	81.1	61.8	19.3	711.9	65.4	2.3	2.7	3.0	644.4
1967	833.6	8.9	3.4	839.1	87.8	67.0	20.8	751.3	70.4	2.5	.6	2.9	680.7
1968	910.6	10.3	4.1	916.7	95.4	73.0	22.4	821.3	79.0	2.8	.2	3.1	742.4
1969	982.2	11.9	5.8	988.4	103.6	79.5	24.1	884.8	86.6	3.1	-2.2	3.6	800.9
1970	1,035.6	13.0	6.6	1,042.0	111.9	86.1	25.8	930.1	94.3	3.2	1.0	4.9	836.6
1971	1,125.4	14.1	6.4	1,133.1	122.0	94.4	27.6	1,011.0	103.6	3.4	5.1	5.1	904.0
1972	1,237.3	16.4	7.7	1,246.0	134.8	104.9	29.9	1,111.2	111.4	3.9	3.2	6.4	999.2
1973	1,382.6	23.8	11.1	1,395.4	148.0	115.1	32.9	1,247.3	121.0	4.5	2.4	5.9	1,125.3
1974	1,496.9	30.3	14.6	1,512.6	171.7	133.7	38.0	1,340.9	129.3	5.0	4.5	4.5	1,206.7
1975	1,630.6	28.2	14.9	1,643.9	200.1	157.7	42.4	1,443.8	140.0	5.2	11.2	8.1	1,295.5
1976	1,819.0	32.9	15.7	1,836.1	218.9	174.1	44.7	1,617.2	151.6	6.5	18.9	7.4	1,447.5
1977	2,026.9	37.9	17.2	2,045.1	251.1	203.5	47.6	1,796.4	165.5	7.3	17.5	10.1	1,616.3
1978	2,291.4	47.4	25.3	2,313.5	281.8	230.4	51.5	2,031.6	177.8	8.2	17.6	11.1	1,839.2
1979	2,557.5	70.4	37.5	2,590.4	322.3	265.5	56.8	2,268.1	188.7	9.9	27.8	11.7	2,053.3
1980	2,784.2	81.8	46.5	2,819.5	368.0	304.6	63.4	2,451.5	212.0	11.2	27.4	15.2	2,216.1
1981	3,115.9	95.6	60.9	3,150.6	419.9	349.5	70.4	2,730.7	249.3	13.4	14.6	16.9	2,470.2
1982	3,242.1	96.9	65.8	3,273.2	456.3	378.3	78.1	2,816.9	256.4	15.2	-2.9	21.1	2,569.2
1983	3,514.5	97.6	65.6	3,546.5	477.9	397.8	80.1	3,068.7	280.1	16.2	36.5	25.6	2,761.4
1984	3,902.4	118.7	87.6	3,933.5	494.0	410.9	83.1	3,439.5	309.5	18.6	4.2	25.5	3,132.7
1985	4,180.7	108.1	87.7	4,201.0	519.5	432.4	87.1	3,681.5	329.6	20.9	1.4	21.9	3,351.5
1986	4,422.2	106.5	93.6	4,435.1	552.8	459.4	93.5	3,882.2	344.7	23.9	22.1	25.1	3,516.5
1987	4,692.3	116.0	107.1	4,701.3	581.9	483.2	98.7	4,119.4	364.8	24.2	-16.6	31.0	3,778.1
1988	5,049.6	144.7	131.7	5,062.6	620.2	516.0	104.2	4,442.5	385.5	25.4	-48.6	28.5	4,108.6
1989	5,438.7	169.0	154.8	5,452.8	662.2	551.9	110.3	4,790.6	414.7	26.3	11.4	24.0	4,362.1
1990	5,743.8	177.5	156.4	5,764.9	693.1	575.8	117.3	5,071.9	442.6	26.5	16.1	25.3	4,611.9
1991	5,916.7	156.2	140.5	5,932.4	723.1	599.6	123.5	5,209.3	478.1	26.3	8.7	23.6	4,719.7
1992	6,244.4	137.9	126.8	6,255.5	754.2	626.1	128.2	5,501.3	505.6	28.4	43.7	27.1	4,950.8
1993	6,550.2	139.7	129.9	6,560.0	773.8	640.0	133.8	5,786.2	540.0	28.3	55.1	31.7	5,194.4
1994	6,931.4	159.2	168.1	6,922.4	818.8	678.7	140.1	6,103.7	572.5	29.9	31.3	25.1	5,495.1
1990: I	5,660.4	173.6	152.5	5,681.4	680.1	565.6	114.5	5,001.3	432.1	26.1	43.0	23.8	4,523.9
II	5,751.0	173.3	156.4	5,767.8	689.0	573.2	115.8	5,078.9	436.1	26.8	17.4	24.5	4,623.1
III	5,782.4	173.1	158.7	5,796.8	698.6	580.6	118.0	5,098.2	447.3	26.9	16.3	25.7	4,633.4
IV	5,781.5	190.0	157.9	5,813.6	704.6	583.9	120.7	5,109.0	455.0	26.4	-12.3	27.3	4,667.2
1991: I	5,822.1	174.0	147.1	5,849.0	713.6	592.5	121.1	5,135.3	464.7	26.0	-6.5	24.4	4,675.6
II	5,892.3	156.0	143.8	5,904.5	719.6	596.4	123.2	5,184.9	472.9	26.3	5.6	22.7	4,702.8
III	5,950.0	148.1	138.7	5,959.4	725.7	601.4	124.3	5,233.7	483.7	26.0	17.2	23.5	4,730.4
IV	6,002.3	146.6	132.2	6,016.6	733.5	608.1	125.4	5,283.2	491.2	26.8	18.8	23.6	4,770.0
1992: I	6,121.8	140.7	124.2	6,138.3	727.6	601.3	126.3	5,410.7	495.7	27.6	23.3	24.6	4,888.7
II	6,201.2	143.3	132.3	6,212.2	734.1	606.4	127.7	5,478.1	497.9	28.5	36.2	25.4	4,941.0
III	6,271.7	133.8	124.3	6,281.1	809.2	680.5	128.6	5,471.9	507.1	28.6	51.6	26.9	4,911.6
IV	6,383.0	133.9	126.4	6,390.5	746.1	616.2	130.0	5,644.3	521.7	28.8	63.6	31.5	5,061.7
1993: I	6,442.8	135.3	119.7	6,458.4	765.6	633.8	131.7	5,692.9	524.7	27.8	80.7	35.2	5,094.9
II	6,503.2	141.2	132.1	6,512.3	767.6	634.6	133.0	5,744.7	535.1	28.3	55.0	33.7	5,159.9
III	6,571.3	140.1	128.6	6,584.8	783.1	648.4	134.6	5,801.7	541.7	28.3	48.6	29.9	5,213.0
IV	6,683.7	142.1	141.3	6,684.5	779.1	643.3	135.8	5,905.4	558.5	29.0	36.0	28.0	5,309.9
1994: I	6,772.8	144.4	143.6	6,773.6	887.4	748.7	138.7	5,886.1	562.1	29.6	21.1	27.2	5,300.5
II	6,885.0	151.1	159.9	6,876.3	791.2	652.7	138.5	6,085.1	568.0	29.9	17.5	24.0	5,493.7
III	6,987.6	165.6	175.6	6,977.6	796.7	656.7	140.0	6,180.8	576.4	29.9	46.7	23.4	5,551.2
IV	7,080.0	175.7	193.4	7,062.2	799.7	656.6	143.1	6,262.5	583.5	30.3	39.7	25.9	5,635.0
1995: I	7,147.8	196.9	204.1	7,140.5	809.5	664.6	144.9	6,331.1	586.0	30.3	36.2	19.2	5,697.7
II	7,196.5	205.6	215.0	7,187.0	820.1	673.6	146.5	6,366.9	594.8	30.4	21.6	18.7	5,738.9
III	7,297.2	203.9	219.8	7,281.3	829.0	681.8	147.2	6,452.3	596.8	30.5	-2.3	17.9	5,845.1

¹ Mainly receipts by U.S. residents of interest and dividends and reinvested earnings of foreign affiliates of U.S. corporations.

² Mainly payments to foreign residents of interest and dividends and reinvested earnings of U.S. affiliates of foreign corporations.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-23.—*Relation of national income and personal income, 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income	Less:				Plus:				Equals: Personal income
		Corporate profits with inventory valuation and capital consumption adjustments ¹	Net interest	Contributions for social insurance	Wage accruals less disbursements	Personal interest income	Personal dividend income	Government transfer payments to persons	Business transfer payments to persons	
1959	410.4	50.2	10.2	18.8	0.0	22.7	12.7	25.7	1.3	393.5
1960	426.2	48.8	11.2	21.9	.0	25.0	13.4	27.5	1.3	411.7
1961	441.2	49.8	13.1	22.9	.0	26.9	14.0	31.5	1.4	429.1
1962	475.3	57.7	14.6	25.4	.0	29.3	15.0	32.6	1.5	456.1
1963	502.6	63.5	16.1	28.5	.0	32.4	16.1	34.5	1.7	479.1
1964	540.2	70.4	18.2	30.1	.0	36.1	18.0	36.0	1.8	513.5
1965	587.8	80.9	21.1	31.6	.0	40.3	20.2	39.1	2.0	555.8
1966	644.4	86.3	24.3	40.6	.0	44.9	20.9	43.6	2.1	604.7
1967	680.7	83.6	28.1	45.5	.0	49.5	22.1	52.3	2.3	649.7
1968	742.4	90.3	30.4	50.4	.0	54.6	24.5	60.6	2.5	713.5
1969	800.9	87.5	33.6	57.8	.0	60.8	25.1	67.5	2.8	778.2
1970	836.6	75.7	40.0	62.0	.0	69.2	23.5	81.8	2.8	836.1
1971	904.0	88.8	45.4	69.6	.6	75.7	23.5	97.0	3.0	898.9
1972	999.2	102.2	49.3	79.5	.0	81.8	25.5	108.4	3.4	987.3
1973	1,125.3	115.1	56.5	97.9	-1	94.1	27.7	124.1	3.8	1,105.6
1974	1,206.7	103.7	71.8	111.7	-5	112.4	29.6	147.4	4.0	1,213.3
1975	1,295.5	121.1	80.0	121.1	.1	123.0	29.2	185.7	4.5	1,315.6
1976	1,447.5	147.0	85.1	137.7	.1	134.6	35.0	202.8	5.5	1,455.4
1977	1,616.3	167.3	100.7	155.4	.1	155.7	39.5	217.5	5.9	1,611.4
1978	1,839.2	191.6	120.5	177.0	.3	184.5	44.3	234.8	6.8	1,820.2
1979	2,053.3	194.0	150.3	204.2	-2	223.6	50.5	262.8	7.9	2,049.7
1980	2,216.1	167.1	191.9	225.0	.0	274.7	57.5	312.6	8.8	2,285.7
1981	2,470.2	183.9	234.5	261.6	.1	337.2	67.2	355.7	10.2	2,560.4
1982	2,569.2	159.2	264.9	280.6	.0	379.2	66.9	396.3	11.8	2,718.7
1983	2,761.4	212.3	275.9	301.9	-4	403.2	77.4	426.6	12.8	2,891.7
1984	3,132.7	268.2	318.5	345.5	.2	472.3	79.4	438.5	15.1	3,205.5
1985	3,351.5	282.2	337.2	375.9	-2	508.4	88.3	468.7	17.8	3,439.6
1986	3,516.5	271.0	363.1	402.0	.0	543.3	105.1	498.0	20.7	3,647.5
1987	3,778.1	309.7	372.2	423.3	.0	560.0	101.1	522.5	20.8	3,877.3
1988	4,108.6	357.2	398.9	462.8	.0	595.5	109.9	556.8	20.8	4,172.8
1989	4,362.1	356.4	456.6	491.2	.0	674.5	130.9	604.9	21.1	4,489.3
1990	4,611.9	369.5	467.3	518.5	.1	704.4	142.9	666.5	21.3	4,791.6
1991	4,719.7	382.5	448.0	543.5	-1	699.2	153.6	749.1	20.8	4,968.5
1992	4,950.8	401.4	414.3	571.4	-15.8	667.2	159.4	835.7	22.5	5,264.2
1993	5,194.4	464.5	398.1	592.9	4.6	647.3	186.8	888.6	22.1	5,479.2
1994	5,495.1	526.5	392.8	628.3	14.8	661.6	199.6	933.8	22.6	5,750.2
1990: I	4,523.9	369.3	458.9	511.1	.0	690.6	142.0	649.2	21.3	4,687.8
II	4,623.1	392.8	465.0	516.2	.0	701.1	143.4	656.5	21.5	4,771.5
III	4,633.4	350.4	467.7	522.4	.0	711.6	143.3	669.3	21.3	4,838.4
IV	4,667.2	365.5	477.5	524.3	.2	714.2	142.7	691.0	21.1	4,868.6
1991: I	4,675.6	393.7	460.4	536.8	.2	705.4	149.3	725.6	20.8	4,885.6
II	4,702.8	380.0	450.6	540.9	-4	702.2	153.1	742.5	20.7	4,950.2
III	4,730.4	376.8	446.6	546.0	.0	697.0	156.4	754.1	20.8	4,989.3
IV	4,770.0	379.6	434.3	550.3	.0	692.3	155.7	774.0	21.1	5,048.9
1992: I	4,888.7	417.3	419.2	565.1	.0	674.1	152.3	816.4	21.9	5,151.9
II	4,941.0	409.3	417.5	570.1	.0	673.0	154.5	831.0	22.5	5,225.1
III	4,911.6	351.3	408.1	574.8	.0	661.2	160.8	842.5	22.8	5,264.6
IV	5,061.7	427.7	412.4	575.7	-63.0	660.4	170.1	853.0	22.9	5,415.3
1993: I	5,094.9	426.4	412.6	578.3	64.0	659.0	180.0	873.6	22.3	5,348.7
II	5,159.9	449.0	402.6	592.8	1.0	651.6	185.4	884.8	22.1	5,458.4
III	5,213.0	469.6	390.4	597.5	1.0	640.0	189.7	894.3	22.0	5,500.5
IV	5,309.9	512.8	386.7	603.1	-47.4	638.6	192.1	901.6	22.1	5,609.1
1994: I	5,300.5	455.9	388.7	614.2	51.4	639.4	193.2	917.1	22.4	5,562.4
II	5,493.7	531.5	393.5	627.5	3.0	657.6	197.5	927.3	22.5	5,743.0
III	5,551.2	549.8	397.8	632.2	3.0	671.0	201.0	938.7	22.6	5,801.7
IV	5,635.0	568.9	391.1	639.3	1.6	678.4	206.7	952.0	22.7	5,893.9
1995: I	5,697.7	559.6	403.9	651.0	1.4	701.9	209.5	979.8	22.6	5,995.5
II	5,738.9	561.1	402.6	656.2	.0	713.9	212.2	994.2	22.6	6,061.9
III	5,845.1	614.4	399.8	664.0	.0	719.3	215.8	1,007.3	22.6	6,131.9

¹ Includes rest of world.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-24.—*National income by type of income, 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	National income ¹	Compensation of employees							Proprietors' income with inventory valuation and capital consumption adjustments				
		Total	Wages and salaries			Supplements to wages and salaries			Total	Farm		Nonfarm	
			Total	Government	Other	Total	Employer contributions for social insurance	Other labor income		Total	Proprietors' income ²	Total	Proprietors' income ³
1959	410.4	281.2	259.8	46.0	213.8	21.4	10.9	10.6	50.5	10.9	11.8	39.6	40.2
1960	426.2	296.7	272.8	49.2	223.7	23.8	12.6	11.2	50.5	11.5	12.3	39.1	39.8
1961	441.2	305.6	280.5	52.4	228.0	25.1	13.3	11.8	53.0	12.1	12.9	40.9	41.8
1962	475.3	327.4	299.3	56.3	243.0	28.1	15.1	13.0	55.0	12.1	12.9	42.9	43.9
1963	502.6	345.5	314.8	60.0	254.8	30.7	16.7	14.0	56.3	12.0	12.7	44.3	45.2
1964	540.2	371.0	337.7	64.9	272.9	33.2	17.5	15.7	59.0	10.8	11.5	48.3	49.2
1965	587.8	399.8	363.7	69.9	293.8	36.1	18.3	17.8	63.5	13.0	13.8	50.4	51.9
1966	644.4	443.0	400.3	78.3	321.9	42.7	22.8	19.9	67.6	14.1	14.9	53.5	55.4
1967	680.7	475.5	428.9	86.4	342.5	46.6	24.9	21.7	69.1	12.7	13.7	56.4	58.3
1968	742.4	524.7	471.9	96.6	375.3	52.8	27.6	25.2	73.3	12.8	13.8	60.5	63.0
1969	800.9	578.3	518.3	105.5	412.7	60.0	31.5	28.5	77.1	14.6	15.8	62.5	65.0
1970	836.6	618.1	551.5	117.1	434.3	66.6	34.1	32.5	78.0	14.8	16.1	63.2	66.0
1971	904.0	660.1	584.5	126.7	457.8	75.6	38.9	36.7	83.9	15.5	16.9	68.3	72.0
1972	999.2	726.8	638.7	137.8	500.9	88.1	45.1	43.0	95.2	19.5	21.2	75.8	79.3
1973	1,125.3	813.1	708.6	148.7	560.0	104.4	55.3	49.2	113.3	32.6	34.6	80.7	85.9
1974	1,206.7	892.4	772.2	160.4	611.8	120.3	63.7	56.5	111.3	25.9	28.5	85.4	93.4
1975	1,295.5	951.3	814.7	176.1	638.6	136.6	70.6	65.9	116.5	24.2	27.7	92.3	99.2
1976	1,447.5	1,061.5	899.6	188.7	710.8	162.0	82.2	79.7	127.5	18.7	22.8	108.8	116.3
1977	1,616.3	1,182.9	994.0	202.4	791.6	188.9	94.1	94.7	140.8	17.9	22.3	122.9	131.0
1978	1,839.2	1,338.5	1,121.1	219.8	901.2	217.4	107.3	110.1	162.2	22.9	27.7	139.2	148.7
1979	2,053.3	1,503.3	1,255.7	236.9	1,018.8	247.5	123.2	124.3	177.3	26.6	32.2	150.8	160.9
1980	2,216.1	1,653.9	1,377.6	261.2	1,116.4	276.3	136.4	139.8	167.9	13.8	20.7	154.1	165.2
1981	2,470.2	1,827.8	1,517.6	285.6	1,232.0	310.2	157.1	153.0	178.3	23.7	31.6	154.6	160.7
1982	2,569.2	1,927.6	1,593.9	307.3	1,286.7	333.7	168.3	165.4	169.9	16.4	24.8	153.5	158.2
1983	2,761.4	2,044.2	1,684.8	324.5	1,360.3	359.4	182.2	177.2	181.7	6.0	14.1	175.8	172.2
1984	3,132.7	2,257.0	1,855.3	347.8	1,507.5	401.7	212.8	188.9	237.9	24.8	32.7	213.1	199.7
1985	3,351.5	2,425.7	1,995.7	373.5	1,622.1	430.0	226.9	203.1	257.4	24.9	32.4	232.5	210.5
1986	3,516.5	2,572.4	2,116.5	396.6	1,720.0	455.9	239.9	216.0	267.8	25.2	32.6	242.6	215.9
1987	3,778.1	2,757.7	2,272.7	423.1	1,849.5	485.0	249.7	235.4	292.9	32.3	39.6	260.6	238.2
1988	4,108.6	2,973.9	2,453.6	450.4	2,003.2	520.3	268.6	251.7	322.9	28.2	35.4	294.7	272.0
1989	4,362.1	3,151.6	2,598.1	479.4	2,118.7	553.5	280.4	273.1	345.0	36.8	44.3	308.2	284.8
1990	4,611.9	3,352.8	2,757.5	517.2	2,240.3	595.2	294.6	300.6	361.0	36.3	43.8	324.6	312.7
1991	4,719.7	3,457.9	2,827.6	546.0	2,281.5	630.4	307.7	322.7	362.9	30.2	37.7	332.7	325.0
1992	4,950.8	3,644.9	2,970.6	567.8	2,402.9	674.3	323.0	351.3	409.5	38.0	45.7	371.5	363.1
1993	5,194.4	3,809.4	3,095.2	584.2	2,511.0	714.2	333.3	380.9	420.0	32.0	39.5	388.1	381.0
1994	5,495.1	4,008.3	3,255.9	602.5	2,653.4	752.4	350.2	402.2	450.9	35.0	42.5	415.9	411.5
1990:I	4,523.9	3,285.5	2,704.0	504.3	2,199.6	581.5	290.1	291.4	354.7	36.1	43.5	318.6	302.2
II	4,623.1	3,344.7	2,753.0	514.3	2,238.6	591.7	294.0	297.8	362.7	39.4	46.7	323.3	309.4
III	4,633.4	3,384.9	2,784.5	520.8	2,263.6	600.5	296.4	304.0	365.6	36.0	43.5	329.6	319.7
IV	4,667.2	3,395.9	2,788.8	529.4	2,259.3	607.1	297.9	309.2	360.9	33.9	41.3	327.1	319.6
1991:I	4,675.6	3,405.7	2,789.5	541.5	2,248.0	616.2	303.8	312.4	349.2	27.6	35.1	321.6	313.0
II	4,702.8	3,440.7	2,814.7	544.9	2,269.8	626.0	306.3	319.7	365.1	34.2	41.6	331.0	323.3
III	4,730.4	3,474.2	2,838.8	546.9	2,292.0	635.4	309.1	326.3	365.2	28.0	35.5	337.1	329.9
IV	4,770.0	3,511.0	2,867.1	550.8	2,316.3	643.8	311.4	332.4	372.1	31.0	38.5	341.1	333.7
1992:I	4,888.7	3,577.1	2,916.5	561.4	2,355.1	660.7	319.9	340.8	396.5	36.7	44.2	359.8	350.8
II	4,941.0	3,626.5	2,956.2	567.2	2,389.0	670.3	322.7	347.6	406.9	37.9	45.4	368.9	360.7
III	4,911.6	3,669.2	2,988.2	569.8	2,418.3	681.0	325.1	355.9	412.1	39.9	48.3	372.3	364.4
IV	5,061.7	3,707.0	3,021.7	572.5	2,449.2	685.3	324.2	361.1	422.4	37.3	44.8	385.1	376.3
1993:I	5,094.9	3,744.1	3,045.9	580.9	2,465.0	698.2	325.9	372.2	413.5	31.5	39.0	382.0	375.5
II	5,159.9	3,787.8	3,075.1	581.4	2,493.8	712.6	333.5	379.1	417.6	35.8	43.3	381.8	375.7
III	5,213.0	3,834.8	3,114.9	586.3	2,528.6	719.9	335.6	384.3	414.2	26.1	33.8	388.1	380.0
IV	5,309.9	3,871.0	3,144.9	588.3	2,556.5	726.2	338.1	388.0	434.9	34.4	41.9	400.5	392.7
1994:I	5,300.5	3,933.6	3,195.2	596.5	2,598.7	738.5	342.9	395.6	421.1	40.8	48.2	380.3	399.3
II	5,493.7	3,993.3	3,242.8	601.7	2,641.1	750.5	350.0	400.5	454.4	35.1	42.5	419.3	409.1
III	5,551.2	4,022.7	3,265.5	603.7	2,661.7	757.2	352.3	404.9	458.7	31.9	39.4	426.8	415.1
IV	5,635.0	4,083.7	3,320.2	608.3	2,711.9	763.5	355.8	407.8	469.4	32.3	39.8	437.1	422.5
1995:I	5,697.7	4,141.6	3,363.0	616.3	2,746.6	778.6	360.8	417.7	472.0	28.5	36.1	443.5	429.6
II	5,738.9	4,178.9	3,393.3	619.6	2,773.6	785.6	363.6	422.0	474.7	27.6	35.1	447.1	433.1
III	5,845.1	4,232.9	3,439.3	624.1	2,815.2	793.7	367.8	425.9	479.7	27.4	34.9	452.3	436.4

¹ National income is the total net income earned in production. It differs from gross domestic product mainly in that it excludes depreciation charges and other allowances for business and institutional consumption of durable capital goods and indirect business taxes. See Table B-22.

See next page for continuation of table.

TABLE B-24.—*National income by type of income, 1959-95—Continued*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Rental income of persons with capital consumption adjustment			Corporate profits with inventory valuation and capital consumption adjustments									Capital con- sumption adjust- ment	Net interest
				Profits with inventory valuation adjustment and without capital consumption adjustment										
	Total	Rental income of persons	Capital con- sumption adjust- ment	Total	Total	Profits			Inventory valuation adjust- ment					
						Profits before tax	Profits tax liability	Profits after tax						
								Total		Divi- dends	Undis- tributed profits			
1959	18.2	19.7	-1.5	50.2	53.1	53.4	23.6	29.7	12.7	17.0	-0.3	-2.9	10.2	
1960	19.1	20.6	-1.5	48.8	51.0	51.1	22.7	28.4	13.4	15.0	-2	-2.2	11.2	
1961	19.8	21.2	-1.4	49.8	51.3	51.0	22.8	28.2	14.0	14.3	.3	-1.5	13.1	
1962	20.6	22.0	-1.4	57.7	56.4	56.4	24.0	32.4	15.0	17.4	.0	1.3	14.6	
1963	21.3	22.6	-1.3	63.5	61.2	61.2	26.2	34.9	16.1	18.8	.1	2.3	16.1	
1964	21.7	23.0	-1.3	70.4	67.5	68.0	28.0	40.0	18.0	22.0	-5	2.8	18.2	
1965	22.5	24.0	-1.5	80.9	77.6	78.8	30.9	47.9	20.2	27.8	-1.2	3.4	21.1	
1966	23.2	24.9	-1.7	86.3	83.0	85.1	33.7	51.4	20.9	30.5	-2.1	3.3	24.3	
1967	24.4	26.3	-1.9	83.6	80.3	81.8	32.7	49.2	22.1	27.1	-1.6	3.3	28.1	
1968	23.7	26.0	-2.3	90.3	86.9	90.6	39.4	51.2	24.6	26.6	-3.7	3.4	30.4	
1969	24.4	27.3	-2.8	87.5	83.2	89.0	39.7	49.4	25.2	24.1	-5.9	4.4	33.6	
1970	24.7	27.8	-3.1	75.7	71.8	78.4	34.4	44.0	23.7	20.3	-6.6	3.9	40.0	
1971	25.8	29.5	-3.7	88.8	85.5	90.1	37.7	52.4	23.7	28.6	-4.6	3.3	45.4	
1972	25.7	30.3	-4.6	102.2	97.9	104.5	41.9	62.6	25.8	36.9	-6.6	4.3	49.3	
1973	27.4	32.8	-5.4	115.1	110.9	130.9	49.3	81.6	28.1	53.5	-20.0	4.1	56.5	
1974	27.5	34.4	-6.9	103.7	103.4	142.8	51.8	91.0	30.4	60.6	-39.5	.3	71.8	
1975	26.6	34.9	-8.4	121.1	129.4	140.4	50.9	89.5	30.1	59.4	-11.0	-8.3	80.0	
1976	26.3	35.7	-9.5	147.0	158.9	173.8	64.2	109.6	35.9	73.7	-14.9	-11.8	85.1	
1977	24.7	36.4	-11.7	167.3	186.8	203.5	73.0	130.4	40.8	89.6	-16.6	-19.6	100.7	
1978	26.5	41.2	-14.7	191.6	213.1	238.1	83.5	154.6	46.0	108.6	-25.0	-21.5	120.5	
1979	28.4	46.7	-18.3	194.0	220.2	261.8	88.0	173.8	52.5	121.3	-41.6	-26.2	150.3	
1980	35.3	57.3	-22.0	167.1	198.3	241.4	84.8	156.6	59.3	97.3	-43.0	-31.2	191.9	
1981	45.7	70.7	-25.1	183.9	204.1	229.8	81.1	148.6	69.5	79.1	-25.7	-20.1	234.5	
1982	47.6	74.7	-27.1	159.2	166.8	176.7	63.1	113.6	69.8	43.8	-9.9	-7.6	264.9	
1983	47.2	74.8	-27.6	212.3	203.7	212.8	77.2	135.5	80.8	54.8	-9.1	8.6	275.9	
1984	51.0	79.2	-28.2	268.2	238.5	244.2	94.0	150.1	83.2	66.9	-5.6	29.7	318.5	
1985	49.1	79.0	-29.9	282.2	230.5	229.9	96.5	133.4	92.8	40.6	.5	51.8	337.2	
1986	42.3	72.6	-30.4	271.0	234.0	222.6	106.5	116.1	110.2	5.8	11.4	37.0	363.1	
1987	45.5	77.6	-32.1	309.7	272.9	293.6	127.1	166.5	107.0	59.5	-20.7	36.8	372.2	
1988	55.7	89.7	-33.9	357.2	325.0	354.3	137.0	217.3	116.8	100.5	-29.3	32.2	398.9	
1989	52.4	91.0	-38.5	356.4	330.6	348.1	141.3	206.8	138.9	67.9	-17.5	25.8	456.6	
1990	61.4	98.6	-37.2	369.5	358.2	371.7	140.5	231.2	151.9	79.4	-13.5	11.3	467.3	
1991	68.4	107.0	-38.6	382.5	378.2	374.2	133.4	240.8	163.1	77.7	4.0	43.8	448.0	
1992	80.6	126.9	-46.2	401.4	398.9	406.4	143.0	263.4	169.5	93.9	-7.5	2.5	414.3	
1993	102.5	144.3	-41.8	464.5	457.7	464.3	163.8	300.5	197.3	103.3	-6.6	6.7	398.1	
1994	116.6	159.4	-42.8	526.5	514.9	528.2	195.3	332.9	211.0	121.9	-13.3	11.6	392.8	
1990: I	55.5	92.3	-36.8	369.3	353.4	354.7	133.0	221.7	150.7	71.1	-1.3	15.9	458.9	
II	57.9	94.9	-37.1	392.8	381.1	373.4	141.2	232.2	152.4	79.8	7.7	11.7	465.0	
III	64.8	102.3	-37.5	350.4	341.9	381.9	148.0	233.9	152.4	81.6	-40.0	8.5	467.7	
IV	67.3	104.9	-37.5	365.5	356.5	376.7	139.7	237.1	152.0	85.0	-20.3	9.0	477.5	
1991: I	66.6	104.1	-37.5	393.7	388.3	370.7	130.1	240.7	158.6	82.0	17.6	5.4	460.4	
II	66.3	103.9	-37.5	380.0	375.5	368.7	132.3	236.4	162.6	73.8	6.8	4.6	450.6	
III	67.6	105.3	-37.7	376.8	373.8	374.6	136.0	238.6	165.9	72.7	-8	3.0	446.6	
IV	73.0	114.6	-41.6	379.6	375.2	382.8	135.2	247.6	165.3	82.2	-7.6	4.5	434.3	
1992: I	78.6	114.8	-36.2	417.3	411.4	411.1	143.9	267.2	162.1	105.2	.3	5.9	419.2	
II	80.9	117.5	-36.6	409.3	404.3	426.2	150.9	275.2	164.6	110.6	-21.9	5.0	417.5	
III	70.8	144.8	-73.9	351.3	359.4	368.0	127.6	240.4	170.9	69.5	-8.6	-8.1	408.1	
IV	92.3	130.4	-38.1	427.7	420.5	420.3	149.7	270.6	180.4	90.3	.2	7.2	412.4	
1993: I	98.4	142.6	-44.2	426.4	421.4	436.0	151.5	284.6	190.2	94.4	-14.6	5.0	412.6	
II	102.9	143.4	-40.5	449.0	443.2	458.8	162.6	296.2	195.8	100.4	-15.6	5.8	402.6	
III	104.1	146.5	-42.5	469.6	465.9	458.0	159.3	298.6	200.2	98.4	7.9	3.8	390.4	
IV	104.5	144.6	-40.1	512.8	500.4	504.5	181.7	322.7	202.9	119.8	-4.0	12.3	386.7	
1994: I	101.1	162.2	-61.0	455.9	467.8	471.7	171.4	300.3	204.4	95.9	-3.9	-11.8	388.7	
II	121.0	159.0	-37.9	531.5	513.4	523.2	192.8	330.4	208.8	121.7	-9.8	18.1	393.5	
III	122.2	159.2	-37.0	549.8	531.0	547.5	203.4	344.1	212.5	131.6	-16.5	18.8	397.8	
IV	121.9	157.2	-35.3	568.9	547.6	570.4	213.5	356.8	218.5	138.3	-22.8	21.3	391.1	
1995: I	120.6	156.3	-35.7	559.6	542.2	594.1	217.3	376.8	221.7	155.1	-51.9	17.4	403.9	
II	121.6	157.2	-35.6	561.1	546.1	588.4	214.2	374.1	224.6	149.6	-42.3	15.0	402.6	
III	118.3	154.2	-35.8	614.4	599.8	609.6	224.5	385.1	228.5	156.6	-9.8	14.6	399.8	

²Without capital consumption adjustment.³Without inventory valuation and capital consumption adjustments.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-25.—*Sources of personal income, 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Wage and salary disbursements ¹							Other labor income ¹	Proprietors' income with inventory valuation and capital consumption adjustments	
		Total	Private Industry				Government				
			Total	Commodity-producing industries	Distributive industries	Service industries					
								Total		Manu- facturing	
1959	393.5	259.8	213.8	109.9	86.9	65.1	38.8	46.0	10.6	10.9	39.6
1960	411.7	272.8	223.7	113.4	89.8	68.6	41.7	49.2	11.2	11.5	39.1
1961	429.1	280.5	228.0	114.0	89.9	69.6	44.4	52.4	11.8	12.1	40.9
1962	456.1	299.3	243.0	122.2	96.8	73.3	47.6	56.3	13.0	12.1	42.9
1963	479.1	314.8	254.8	127.4	100.7	76.8	50.7	60.0	14.0	12.0	44.3
1964	513.5	337.7	272.9	136.0	107.3	82.0	54.9	64.9	15.7	10.8	48.3
1965	555.8	363.7	293.8	146.6	115.7	87.9	59.4	69.9	17.8	13.0	50.4
1966	604.7	400.3	321.9	161.6	128.2	95.1	65.3	78.3	19.9	14.1	53.5
1967	649.7	428.9	342.5	169.0	134.3	101.6	72.0	86.4	21.7	12.7	56.4
1968	713.5	471.9	375.3	184.1	146.0	110.8	80.4	96.6	25.2	12.8	60.5
1969	778.2	518.3	412.7	200.4	157.7	121.7	90.6	105.5	28.5	14.6	62.5
1970	836.1	551.5	434.3	203.7	158.4	131.2	99.4	117.1	32.5	14.8	63.2
1971	898.9	583.9	457.4	209.1	160.5	140.4	107.9	126.5	36.7	15.5	68.3
1972	987.3	638.7	501.2	228.2	175.6	153.3	119.7	137.4	43.0	19.5	75.8
1973	1,105.6	708.7	560.0	255.9	196.6	170.3	133.9	148.7	49.2	32.6	80.7
1974	1,213.3	772.6	611.8	276.5	211.8	186.8	148.6	160.9	56.5	25.9	85.4
1975	1,315.6	814.6	638.6	277.1	211.6	198.1	163.4	176.0	65.9	24.2	92.3
1976	1,455.4	899.5	710.8	309.7	238.0	219.5	181.6	188.6	79.7	18.7	108.8
1977	1,611.4	993.9	791.6	346.1	266.7	242.7	202.8	202.3	94.7	17.9	122.9
1978	1,820.2	1,120.8	901.2	392.6	300.1	274.9	233.7	219.6	110.1	22.9	139.2
1979	2,049.7	1,255.9	1,018.8	442.5	335.3	308.5	267.8	237.1	124.3	26.6	150.8
1980	2,285.7	1,377.7	1,116.4	472.5	356.4	336.7	307.2	261.3	139.8	13.8	154.1
1981	2,560.4	1,517.6	1,232.0	514.9	388.0	368.5	348.6	285.6	153.0	23.7	154.6
1982	2,718.7	1,593.9	1,286.7	515.1	386.2	385.9	385.7	307.3	165.4	16.4	153.5
1983	2,891.7	1,685.3	1,360.3	528.2	401.2	405.7	426.4	325.0	177.2	6.0	175.8
1984	3,205.5	1,855.1	1,507.5	586.6	445.9	445.2	475.6	347.6	188.9	24.8	213.1
1985	3,439.6	1,995.9	1,622.1	620.7	468.9	476.5	525.0	373.8	203.1	24.9	232.5
1986	3,647.5	2,116.5	1,720.0	637.3	481.2	501.6	581.0	396.6	216.0	25.2	242.6
1987	3,877.3	2,272.7	1,849.5	660.4	497.2	535.4	653.7	423.1	235.4	32.3	260.6
1988	4,172.8	2,453.6	2,003.2	707.0	530.1	575.3	720.9	450.4	251.7	28.2	294.7
1989	4,489.3	2,598.1	2,118.7	732.4	548.1	606.8	779.5	479.4	273.1	36.8	308.2
1990	4,791.6	2,757.5	2,240.3	754.2	561.2	634.1	852.1	517.2	300.6	36.3	324.6
1991	4,968.5	2,827.6	2,281.5	746.3	562.5	646.6	888.6	546.1	322.7	30.2	332.7
1992	5,264.2	2,986.4	2,418.6	765.7	583.5	680.3	972.7	567.8	351.3	38.0	371.5
1993	5,479.2	3,090.6	2,506.3	781.3	593.1	698.4	1,026.6	584.2	380.9	32.0	388.1
1994	5,750.2	3,241.1	2,638.6	825.0	621.3	739.3	1,074.3	602.5	402.2	35.0	415.9
1990:I	4,687.8	2,704.0	2,199.6	748.7	554.8	624.4	826.5	504.3	291.4	36.1	318.6
II	4,771.5	2,753.0	2,238.6	757.7	563.9	633.9	847.1	514.3	297.8	39.4	323.3
III	4,838.4	2,784.4	2,263.6	758.5	564.9	638.9	866.2	520.8	304.0	36.0	329.6
IV	4,868.6	2,788.6	2,259.3	751.8	561.2	639.1	868.4	529.3	309.2	33.9	327.1
1991:I	4,885.6	2,789.3	2,248.0	742.5	555.5	636.7	868.8	541.3	312.4	27.6	321.6
II	4,950.2	2,815.1	2,269.8	742.8	558.4	644.6	882.5	545.3	319.7	34.2	331.0
III	4,989.3	2,838.8	2,292.0	749.4	566.3	649.7	892.8	546.9	326.3	28.0	337.1
IV	5,048.9	2,867.1	2,316.3	750.6	569.7	655.3	910.5	550.8	332.4	31.0	341.1
1992:I	5,151.9	2,916.5	2,355.1	752.7	571.5	666.2	936.2	561.4	340.8	36.7	359.8
II	5,225.1	2,956.2	2,389.0	761.9	579.6	673.6	953.4	567.2	347.6	37.9	368.9
III	5,264.6	2,988.2	2,418.3	764.6	583.0	681.5	972.2	569.8	355.9	39.9	372.3
IV	5,415.3	3,084.7	2,512.2	783.6	599.7	699.9	1,028.6	572.5	361.1	37.3	385.1
1993:I	5,348.7	2,981.9	2,401.0	757.1	573.8	674.7	969.2	580.9	372.2	31.5	382.0
II	5,458.4	3,074.2	2,492.8	778.5	591.5	696.2	1,018.1	581.4	379.1	35.8	381.8
III	5,500.5	3,113.9	2,527.6	785.5	596.0	704.0	1,038.1	586.3	384.3	26.1	388.1
IV	5,609.1	3,192.3	2,603.9	804.2	611.0	718.7	1,081.1	588.3	388.0	34.4	400.5
1994:I	5,562.4	3,143.7	2,547.3	801.2	604.3	714.5	1,031.6	596.5	395.6	40.8	380.3
II	5,743.0	3,239.8	2,638.1	820.7	618.8	738.8	1,078.6	601.7	400.5	35.1	419.3
III	5,801.7	3,262.4	2,658.7	832.0	626.1	741.5	1,085.2	603.7	404.9	31.9	426.8
IV	5,893.9	3,318.5	2,710.3	846.0	636.0	762.7	1,101.6	608.3	407.8	32.3	437.1
1995:I	5,995.5	3,361.6	2,745.2	856.2	643.4	768.8	1,120.2	616.3	417.7	28.5	443.5
II	6,061.9	3,393.3	2,773.6	855.0	640.5	778.6	1,140.0	619.6	422.0	27.6	447.1
III	6,131.9	3,439.3	2,815.2	859.9	642.9	792.4	1,162.8	624.1	425.9	27.4	452.3

¹ The total of wage and salary disbursements and other labor income differs from compensation of employees in Table B-24 in that it excludes employer contributions for social insurance and the excess of wage accruals over wage disbursements.

See next page for continuation of table.

TABLE B-25.—*Sources of personal income, 1959-95—Continued*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Rental income of persons with capital consumption adjustment	Personal dividend income	Personal interest income	Transfer payments to persons							Less: Personal contributions for social insurance
				Total	Old-age, survivors, disability, and health insurance benefits	Government unemployment insurance benefits	Veterans benefits	Government employees retirement benefits	Aid to families with dependent children (AFDC)	Other	
1959	18.2	12.7	22.7	27.0	10.2	2.8	4.6	2.8	0.9	5.7	7.9
1960	19.1	13.4	25.0	28.8	11.1	3.0	4.6	3.1	1.0	6.1	9.3
1961	19.8	14.0	26.9	32.8	12.6	4.3	5.0	3.4	1.1	6.5	9.7
1962	20.6	15.0	29.3	34.1	14.3	3.1	4.7	3.7	1.3	7.0	10.3
1963	21.3	16.1	32.4	36.2	15.2	3.0	4.8	4.2	1.4	7.6	11.8
1964	21.7	18.0	36.1	37.9	16.0	2.7	4.7	4.7	1.5	8.2	12.6
1965	22.5	20.2	40.3	41.1	18.1	2.3	4.9	5.2	1.7	9.0	13.3
1966	23.2	20.9	44.9	45.7	20.8	1.9	4.9	6.1	1.9	10.3	17.8
1967	24.4	22.1	49.5	54.6	25.5	2.2	5.6	6.9	2.3	12.2	20.6
1968	23.7	24.5	54.6	63.2	30.2	2.1	5.9	7.6	2.8	14.5	22.9
1969	24.4	25.1	60.8	70.3	32.9	2.2	6.7	8.7	3.5	16.2	26.2
1970	24.7	23.5	69.2	84.6	38.5	4.0	7.7	10.2	4.8	19.4	27.9
1971	25.8	23.5	75.7	100.1	44.5	5.8	8.8	11.8	6.2	23.0	30.7
1972	25.7	25.5	81.8	111.8	49.6	5.7	9.7	13.8	6.9	26.1	34.5
1973	27.4	27.7	94.1	127.9	60.4	4.4	10.4	16.0	7.2	29.5	42.6
1974	27.5	29.6	112.4	151.3	70.1	6.8	11.8	19.0	7.9	35.7	47.9
1975	26.6	29.2	123.0	190.2	81.4	17.6	14.5	22.7	9.2	44.7	50.4
1976	26.3	35.0	134.6	208.3	92.9	15.8	14.4	26.1	10.1	49.1	55.5
1977	24.7	39.5	155.7	223.3	104.9	12.7	13.8	29.0	10.6	52.4	61.2
1978	26.5	44.3	184.5	241.6	116.2	9.7	13.9	32.7	10.7	58.4	69.8
1979	28.4	50.5	223.6	270.7	131.8	9.8	14.4	36.9	11.0	66.8	81.0
1980	35.3	57.5	274.7	321.5	154.2	16.1	15.0	43.0	12.4	80.8	88.6
1981	45.7	67.2	337.2	365.9	182.0	15.9	16.1	49.4	13.0	89.7	104.5
1982	47.6	66.9	379.2	408.1	204.5	25.2	16.4	54.6	13.3	94.1	112.3
1983	47.2	77.4	403.2	439.4	221.7	26.3	16.6	58.0	14.2	102.6	115.7
1984	51.0	79.4	472.3	453.6	235.7	15.9	16.4	60.9	14.8	109.9	132.7
1985	49.1	88.3	508.4	486.5	253.4	15.7	16.7	66.6	15.4	118.7	149.0
1986	42.3	105.1	543.3	518.6	269.2	16.3	16.7	70.7	16.4	129.3	162.1
1987	45.5	101.1	560.0	543.3	282.9	14.5	16.6	76.0	16.7	136.6	173.7
1988	55.7	109.9	595.5	577.6	300.4	13.3	16.9	82.2	17.3	147.6	194.2
1989	52.4	130.9	674.5	626.0	325.1	14.4	17.3	87.6	18.0	163.6	210.8
1990	61.4	142.9	704.4	687.8	352.0	18.1	17.8	94.5	19.8	185.6	223.9
1991	68.4	153.6	699.2	769.9	382.3	26.8	18.3	102.2	22.0	218.2	235.8
1992	80.6	159.4	667.2	858.2	414.0	38.9	19.3	109.0	23.3	253.8	248.4
1993	102.5	186.8	647.3	910.7	444.4	34.0	20.1	116.4	23.9	271.8	259.6
1994	116.6	199.6	661.6	956.3	472.9	23.7	20.2	125.8	24.2	289.5	278.1
1990: I	55.5	142.0	690.6	670.5	348.1	16.4	18.0	93.0	19.1	175.9	221.0
II	57.9	143.4	701.1	678.1	348.6	17.1	17.8	93.7	19.5	181.4	222.3
III	64.8	143.3	711.6	690.6	352.6	18.2	17.7	94.9	20.0	187.2	225.9
IV	67.3	142.7	714.2	712.0	358.7	20.9	17.8	96.4	20.5	197.6	226.4
1991: I	66.6	149.3	705.4	746.4	374.6	24.5	18.1	102.2	21.1	205.9	233.0
II	66.3	153.1	702.2	763.2	380.0	27.7	18.7	101.6	21.8	213.5	234.6
III	67.6	156.4	697.0	774.9	384.7	26.0	18.3	102.3	22.2	221.4	236.9
IV	73.0	155.7	692.3	795.1	389.9	29.2	18.2	102.9	22.7	232.2	238.9
1992: I	78.6	152.3	674.1	838.3	405.4	39.2	20.4	107.8	23.0	242.5	245.2
II	80.9	154.5	673.0	853.5	412.2	40.4	18.9	108.6	23.1	250.2	247.4
III	70.8	160.8	661.2	865.3	416.9	38.7	18.8	109.0	23.4	258.5	249.7
IV	92.3	170.1	660.4	875.8	421.5	37.1	19.1	110.5	23.5	264.2	251.4
1993: I	98.4	180.0	659.0	895.9	436.8	34.4	20.1	114.2	23.7	266.7	252.3
II	102.9	185.4	651.6	906.9	441.9	34.3	20.3	115.8	24.0	270.6	259.3
III	104.1	189.7	640.0	916.4	446.7	34.7	20.2	117.2	24.0	273.6	261.9
IV	104.5	192.1	638.6	923.6	452.1	32.6	20.0	118.5	24.1	276.3	265.0
1994: I	101.1	193.2	639.4	939.5	463.6	27.9	20.0	120.2	24.2	283.6	271.4
II	121.0	197.5	657.6	949.8	470.4	23.9	20.0	124.6	24.2	286.7	277.6
III	122.2	201.0	671.0	961.4	475.6	21.8	20.4	128.1	24.2	291.3	279.9
IV	121.9	206.7	678.4	974.7	482.1	21.2	20.3	130.4	24.1	296.5	283.5
1995: I	120.6	209.5	701.9	1,002.4	497.6	21.2	20.8	132.9	23.8	306.1	290.2
II	121.6	212.2	713.9	1,016.8	505.1	21.0	20.7	135.5	23.5	311.1	292.7
III	118.3	215.8	719.3	1,029.9	510.7	22.0	21.1	136.4	23.1	316.6	296.2

Note.—The industry classification of wage and salary disbursements and proprietors' income is on an establishment basis and is based on the 1987 Standard Industrial Classification (SIC) beginning 1987 and on the 1972 SIC for earlier years shown.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-26.—*Disposition of personal income, 1959-95*
[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Personal income	Less: Personal tax and nontax payments	Equals: Disposable personal income	Less: Personal outlays				Equals: Personal saving	Percent of disposable personal income ¹		
				Total	Personal consumption expenditures	Interest paid by persons	Personal transfer payments to rest of the world (net)		Personal outlays		Personal saving
									Total	Personal consumption expenditures	
1959	393.5	44.5	349.0	324.7	318.1	6.1	0.4	24.3	93.0	91.1	7.0
1960	411.7	48.7	362.9	339.6	332.2	7.0	.5	23.3	93.6	91.5	6.4
1961	429.1	50.3	378.8	350.5	342.6	7.3	.5	28.3	92.5	90.5	7.5
1962	456.1	54.8	401.3	371.8	363.4	7.8	.5	29.5	92.6	90.6	7.4
1963	479.1	58.0	421.1	392.5	383.0	8.9	.6	28.6	93.2	90.9	6.8
1964	513.5	56.0	457.6	422.1	411.4	10.0	.7	35.5	92.2	89.9	7.7
1965	555.8	61.9	493.9	456.2	444.3	11.1	.8	37.8	92.4	89.9	7.6
1966	604.7	71.0	533.7	494.7	481.9	12.0	.8	39.1	92.7	90.3	7.3
1967	649.7	77.9	571.9	523.0	509.5	12.5	1.0	48.9	91.4	89.1	8.5
1968	713.5	92.1	621.4	574.6	559.8	13.8	1.0	46.8	92.5	90.1	7.5
1969	778.2	109.9	668.4	621.4	604.7	15.7	1.1	46.9	93.0	90.5	7.0
1970	836.1	109.0	727.1	666.1	648.1	16.8	1.2	61.0	91.6	89.1	8.4
1971	898.9	108.7	790.2	721.6	702.5	17.8	1.3	68.6	91.3	88.9	8.7
1972	987.3	132.0	855.3	791.6	770.7	19.6	1.3	63.6	92.6	90.1	7.4
1973	1,105.6	140.6	965.0	875.4	851.6	22.4	1.4	89.6	90.7	88.2	9.3
1974	1,213.3	159.1	1,054.2	956.6	931.2	24.2	1.2	97.6	90.7	88.3	9.3
1975	1,315.6	156.4	1,159.2	1,054.8	1,029.1	24.5	1.2	104.4	91.0	88.8	9.0
1976	1,455.4	182.3	1,273.0	1,176.7	1,148.8	26.7	1.2	96.4	92.4	90.2	7.6
1977	1,611.4	210.0	1,401.4	1,308.9	1,277.1	30.7	1.2	92.5	93.4	91.1	6.6
1978	1,820.2	240.1	1,580.1	1,467.6	1,428.8	37.5	1.3	112.6	92.9	90.4	7.1
1979	2,049.7	280.2	1,769.5	1,639.5	1,593.5	44.5	1.4	130.1	92.7	90.1	7.4
1980	2,285.7	312.4	1,973.3	1,811.5	1,760.4	49.4	1.6	161.8	91.8	89.2	8.2
1981	2,560.4	360.2	2,200.2	2,001.1	1,941.3	54.6	5.2	199.1	90.9	88.2	9.1
1982	2,718.7	371.4	2,347.3	2,141.8	2,076.8	58.8	6.2	205.5	91.2	88.5	8.8
1983	2,891.7	369.3	2,522.4	2,355.5	2,283.4	65.5	6.5	167.0	93.4	90.5	6.6
1984	3,205.5	395.5	2,810.0	2,574.4	2,492.3	74.7	7.4	235.7	91.6	88.7	8.4
1985	3,439.6	437.7	3,002.0	2,795.8	2,704.8	83.2	7.8	206.2	93.1	90.1	6.9
1986	3,647.5	459.9	3,187.6	2,991.1	2,892.7	90.3	8.1	196.5	93.8	90.7	6.2
1987	3,877.3	514.2	3,363.1	3,194.7	3,094.5	91.5	8.7	168.4	95.0	92.0	5.0
1988	4,172.8	532.0	3,640.8	3,451.7	3,349.7	92.9	9.1	189.1	94.8	92.0	5.2
1989	4,489.3	594.9	3,894.5	3,706.7	3,594.8	102.4	9.6	187.8	95.2	92.3	4.8
1990	4,791.6	624.8	4,166.8	3,958.1	3,839.3	108.9	9.9	208.7	95.0	92.1	5.0
1991	4,968.5	624.8	4,343.7	4,097.4	3,975.1	111.9	10.4	246.4	94.3	91.5	5.7
1992	5,264.2	650.5	4,613.7	4,341.0	4,219.8	111.7	9.6	272.6	94.1	91.5	5.9
1993	5,479.2	689.9	4,789.3	4,572.9	4,454.1	108.9	9.9	216.4	95.5	93.0	4.5
1994	5,750.2	731.4	5,018.8	4,826.5	4,698.7	117.2	10.6	192.3	96.2	93.6	3.8
1990: I	4,687.8	613.0	4,074.8	3,875.8	3,759.2	106.7	9.9	199.0	95.1	92.3	4.9
1990: II	4,771.5	628.2	4,143.3	3,929.4	3,811.8	108.0	9.5	213.9	94.8	92.0	5.2
1990: III	4,838.4	630.8	4,207.6	3,999.3	3,879.2	109.8	10.2	208.3	95.0	92.2	5.0
1990: IV	4,868.6	627.1	4,241.5	4,027.9	3,907.0	110.9	10.1	213.5	95.0	92.1	5.0
1991: I	4,885.6	622.3	4,263.3	4,032.5	3,910.7	111.4	10.4	230.8	94.6	91.7	5.4
1991: II	4,950.2	620.5	4,329.6	4,083.3	3,961.0	112.0	10.3	246.3	94.3	91.5	5.7
1991: III	4,989.3	623.7	4,365.6	4,123.9	4,001.6	112.0	10.2	241.7	94.5	91.7	5.5
1991: IV	5,048.9	632.5	4,416.4	4,149.8	4,027.1	112.1	10.6	266.6	94.0	91.2	6.0
1992: I	5,151.9	636.7	4,515.2	4,250.0	4,127.6	112.9	9.4	265.2	94.1	91.4	5.9
1992: II	5,225.1	640.0	4,585.1	4,304.8	4,183.0	112.1	9.7	280.3	93.9	91.2	6.1
1992: III	5,264.6	650.6	4,613.9	4,359.5	4,238.9	111.4	9.2	254.5	94.5	91.9	5.5
1992: IV	5,415.3	674.8	4,740.5	4,450.0	4,329.6	110.4	9.9	290.5	93.9	91.3	6.1
1993: I	5,348.7	662.4	4,686.3	4,486.6	4,367.8	109.9	9.9	199.6	95.7	93.2	4.3
1993: II	5,458.4	686.9	4,771.6	4,542.6	4,424.7	108.0	9.9	228.9	95.2	92.7	4.8
1993: III	5,500.5	696.4	4,804.1	4,599.3	4,481.0	108.5	9.8	204.9	95.7	93.3	4.3
1993: IV	5,609.1	713.8	4,895.3	4,663.2	4,543.0	110.0	10.1	232.1	95.3	92.8	4.7
1994: I	5,562.4	705.5	4,856.9	4,723.0	4,599.2	113.0	10.8	133.9	97.2	94.7	2.8
1994: II	5,743.0	740.8	5,002.2	4,791.9	4,665.1	115.8	11.0	210.3	95.8	93.3	4.2
1994: III	5,801.7	731.3	5,070.4	4,863.0	4,734.4	118.4	10.3	207.4	95.9	93.4	4.1
1994: IV	5,893.9	748.1	5,145.7	4,927.9	4,796.0	121.5	10.5	217.8	95.8	93.2	4.2
1995: I	5,995.5	770.0	5,225.5	4,972.2	4,836.3	125.3	10.5	253.3	95.2	92.6	4.8
1995: II	6,061.9	801.5	5,260.4	5,049.0	4,908.7	129.8	10.5	211.4	96.0	93.3	4.0
1995: III	6,131.9	801.3	5,330.6	5,109.7	4,965.1	134.0	10.6	220.9	95.9	93.1	4.1

¹ Percents based on data in millions of dollars.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-27.—*Total and per capita disposable personal income and personal consumption expenditures in current and real dollars, 1959–95*

[Quarterly data at seasonally adjusted annual rates, except as noted]

Year or quarter	Disposable personal income				Personal consumption expenditures				Gross domestic product per capita (dollars)		Population (thou- sands) ¹
	Total (billions of dollars)		Per capita (dollars)		Total (billions of dollars)		Per capita (dollars)		Current dollars	Chained (1992) dollars	
	Current dollars	Chained (1992) dollars	Current dollars	Chained (1992) dollars	Current dollars	Chained (1992) dollars	Current dollars	Chained (1992) dollars			
1959	349.0	1,530.1	1,971	8,641	318.1	1,394.6	1,796	7,876	2,865	12,494	177,073
1960	362.9	1,565.4	2,008	8,660	332.2	1,432.6	1,838	7,926	2,913	12,512	180,760
1961	378.8	1,615.8	2,062	8,794	342.6	1,461.5	1,865	7,954	2,965	12,571	183,742
1962	401.3	1,693.7	2,151	9,077	363.4	1,533.8	1,948	8,220	3,136	13,125	186,590
1963	421.1	1,755.5	2,225	9,274	383.0	1,596.6	2,023	8,434	3,261	13,492	189,300
1964	457.6	1,881.9	2,384	9,805	411.4	1,692.3	2,144	8,817	3,455	14,083	191,927
1965	493.9	2,000.2	2,541	10,292	444.3	1,799.1	2,286	9,257	3,700	14,792	194,347
1966	533.7	2,106.6	2,715	10,715	481.9	1,902.0	2,451	9,674	4,007	15,565	196,599
1967	571.9	2,198.4	2,877	11,061	509.5	1,958.6	2,563	9,854	4,194	15,800	198,752
1968	621.4	2,298.2	3,096	11,448	559.8	2,070.2	2,789	10,313	4,536	16,382	200,745
1969	668.4	2,373.6	3,297	11,708	604.7	2,147.5	2,982	10,593	4,845	16,712	202,736
1970	727.1	2,465.6	3,545	12,022	648.1	2,197.8	3,160	10,717	5,050	16,520	205,089
1971	790.2	2,564.0	3,805	12,345	702.5	2,279.5	3,383	10,975	5,419	16,853	207,692
1972	855.3	2,680.8	4,074	12,770	770.7	2,415.9	3,671	11,508	5,894	17,579	209,924
1973	965.0	2,869.4	4,553	13,539	851.6	2,532.6	4,018	11,950	6,524	18,412	211,939
1974	1,054.2	2,847.0	4,928	13,310	931.2	2,514.7	4,353	11,756	6,998	18,178	213,898
1975	1,159.2	2,895.0	5,367	13,404	1,029.1	2,570.0	4,765	11,899	7,550	17,896	215,981
1976	1,273.0	3,008.0	5,837	13,793	1,148.8	2,714.3	5,268	12,446	8,341	18,713	218,086
1977	1,401.4	3,105.1	6,362	14,095	1,277.1	2,829.8	5,797	12,846	9,201	19,426	220,289
1978	1,580.1	3,264.2	7,097	14,662	1,428.8	2,951.6	6,418	13,258	10,292	20,185	222,629
1979	1,769.5	3,353.9	7,861	14,899	1,593.5	3,020.2	7,079	13,417	11,361	20,541	225,106
1980	1,973.3	3,373.3	8,665	14,813	1,760.4	3,009.7	7,730	13,216	12,226	20,252	227,726
1981	2,200.2	3,452.3	9,566	15,009	1,941.3	3,046.4	8,440	13,245	13,547	20,542	230,008
1982	2,347.3	3,483.0	10,108	14,999	2,076.8	3,081.5	8,943	13,270	13,961	19,911	232,218
1983	2,522.4	3,579.9	10,764	15,277	2,283.4	3,240.6	9,744	13,829	14,998	20,527	234,332
1984	2,810.0	3,841.9	11,887	16,252	2,492.3	3,407.6	10,543	14,415	16,508	21,736	236,394
1985	3,002.0	3,958.6	12,587	16,597	2,704.8	3,566.5	11,341	14,954	17,529	22,345	238,506
1986	3,187.6	4,087.0	13,244	16,981	2,892.7	3,708.7	12,019	15,409	18,374	22,810	240,682
1987	3,363.1	4,154.1	13,849	17,106	3,094.5	3,822.3	12,743	15,740	19,323	23,260	242,842
1988	3,640.8	4,318.1	14,857	17,621	3,349.7	3,972.7	13,669	16,211	20,605	23,924	245,061
1989	3,894.5	4,403.7	15,742	17,801	3,594.8	4,064.6	14,531	16,430	21,984	24,497	247,387
1990	4,166.8	4,484.6	16,670	17,942	3,839.3	4,132.2	15,360	16,532	22,979	24,559	249,956
1991	4,343.7	4,486.4	17,191	17,755	3,975.1	4,105.8	15,732	16,249	23,416	24,058	252,680
1992	4,613.7	4,613.7	18,062	18,062	4,219.8	4,219.8	16,520	16,520	24,447	24,447	255,432
1993	4,789.3	4,666.2	18,552	18,075	4,454.1	4,339.7	17,253	16,810	25,373	24,728	258,159
1994	5,018.8	4,775.6	19,253	18,320	4,698.7	4,471.1	18,025	17,152	26,589	25,335	260,681
1990: I	4,074.8	4,475.5	16,369	17,979	3,759.2	4,128.9	15,102	16,587	22,739	24,722	248,928
II	4,143.3	4,494.3	16,602	18,008	3,811.8	4,134.7	15,274	16,568	23,044	24,741	249,564
III	4,207.6	4,499.7	16,810	17,977	3,879.2	4,148.5	15,498	16,574	23,102	24,551	250,299
IV	4,241.5	4,468.8	16,896	17,802	3,907.0	4,116.4	15,564	16,398	23,031	24,224	251,031
1991: I	4,263.3	4,452.7	16,941	17,694	3,910.7	4,084.5	15,540	16,231	23,136	24,033	251,650
II	4,329.6	4,492.6	17,161	17,807	3,961.0	4,110.0	15,700	16,291	23,355	24,075	252,295
III	4,365.6	4,494.2	17,253	17,761	4,001.6	4,119.5	15,815	16,280	23,515	24,065	253,033
IV	4,416.4	4,506.3	17,405	17,759	4,027.1	4,109.1	15,871	16,194	23,655	24,058	253,743
1992: I	4,515.2	4,565.6	17,753	17,951	4,127.6	4,173.8	16,229	16,410	24,070	24,280	254,338
II	4,585.1	4,599.8	17,979	18,036	4,183.0	4,196.4	16,402	16,454	24,316	24,366	255,032
III	4,613.9	4,600.6	18,036	17,984	4,238.9	4,226.7	16,570	16,522	24,516	24,474	255,815
IV	4,740.5	4,688.7	18,478	18,277	4,329.6	4,282.3	16,877	16,692	24,881	24,664	256,543
1993: I	4,686.3	4,602.8	18,223	17,899	4,367.8	4,290.0	16,985	16,682	25,054	24,604	257,155
II	4,771.6	4,657.6	18,510	18,068	4,424.7	4,319.0	17,164	16,754	25,227	24,647	257,787
III	4,804.1	4,674.0	18,585	18,081	4,481.0	4,359.7	17,335	16,865	25,421	24,721	258,501
IV	4,895.3	4,730.4	18,887	18,251	4,543.0	4,390.0	17,528	16,937	25,787	24,939	259,192
1994: I	4,856.9	4,666.4	18,699	17,966	4,599.2	4,418.8	17,707	17,013	26,076	25,043	259,738
II	5,002.2	4,779.8	19,215	18,361	4,665.1	4,457.7	17,920	17,123	26,448	25,282	260,327
III	5,070.4	4,804.2	19,427	18,407	4,734.4	4,485.8	18,139	17,187	26,772	25,438	261,004
IV	5,145.7	4,852.0	19,666	18,544	4,796.0	4,522.3	18,330	17,283	27,059	25,573	261,653
1995: I	5,225.5	4,895.5	19,931	18,672	4,836.3	4,530.9	18,447	17,282	27,263	25,561	262,181
II	5,260.4	4,896.1	20,021	18,634	4,908.7	4,568.8	18,682	17,388	27,389	25,536	262,748
III	5,330.6	4,939.8	20,238	18,754	4,965.1	4,601.1	18,850	17,468	27,704	25,677	263,395

¹Population of the United States including Armed Forces overseas; includes Alaska and Hawaii beginning 1960. Annual data are averages of quarterly data. Quarterly data are averages for the period.

Source: Department of Commerce (Bureau of Economic Analysis and Bureau of the Census).

TABLE B-28.—Gross saving and investment, 1959–95
[Billions of dollars, except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross saving													Capital grants received by the United States (net) ³
	Total	Gross private saving					Total	Gross government saving						
		Total	Personal saving	Gross business saving				Total	Federal			State and local		
				Total ¹	Undis-tributed-corporate profits ²	Corporate and non-corporate consumption of fixed capital			Total	Con-sump-tion of fixed capital	Current surplus or deficit (–) (NIPA)	Total	Con-sump-tion of fixed capital		Current surplus or deficit (–) (NIPA)
1959	109.0	82.8	24.3	58.4	13.9	44.5	26.2	12.8	10.2	2.6	13.5	3.9	9.6	.....
1960	113.9	82.1	23.3	58.8	12.7	46.1	31.8	17.8	10.5	7.4	14.0	4.0	9.9	.....
1961	116.8	88.6	28.3	60.2	13.0	47.2	28.3	13.6	10.7	2.9	14.7	4.3	10.4	.....
1962	127.4	97.1	29.5	67.6	18.7	48.9	30.3	14.0	11.2	2.8	16.3	4.6	11.7	.....
1963	135.4	100.3	28.6	71.7	21.2	50.5	35.1	17.2	11.8	5.4	17.9	4.9	13.0	.....
1964	145.8	112.9	35.5	77.4	24.4	53.1	32.9	13.0	12.1	.9	19.9	5.2	14.7	.....
1965	161.0	124.4	37.8	86.6	29.9	56.7	36.6	15.9	12.5	3.4	20.8	5.7	15.1	.....
1966	171.7	132.6	39.1	93.5	31.7	61.8	39.2	15.6	13.0	2.6	23.5	6.3	17.3	.....
1967	174.4	144.7	48.9	95.9	28.9	67.0	29.7	5.6	13.9	–8.3	24.1	6.8	17.3	.....
1968	185.8	146.1	46.8	99.3	26.3	73.0	39.7	12.0	14.9	–2.8	27.6	7.6	20.0	.....
1969	202.9	149.0	46.9	102.1	22.6	79.5	53.9	24.3	15.6	8.7	29.6	8.5	21.1	.....
1970	198.2	164.7	61.0	103.8	17.7	86.1	32.6	2.2	16.2	–14.1	30.4	9.6	20.8	0.9
1971	215.3	190.7	68.6	122.1	27.3	94.4	23.9	–8.5	16.9	–25.3	32.4	10.7	21.7	.7
1972	244.9	202.7	63.6	139.1	34.5	104.9	41.5	–2.4	18.2	–20.5	43.9	11.7	32.2	.7
1973	297.5	242.3	89.6	152.7	37.6	115.1	55.1	8.7	19.9	–11.1	46.4	13.0	33.4	0
1974	302.3	252.7	97.6	155.2	21.5	133.7	51.5	5.1	22.0	–16.9	46.5	16.0	30.5	6–2.0
1975	298.3	302.2	104.4	197.8	40.1	157.7	–3.9	–49.9	24.0	–73.9	46.0	18.4	27.6	0
1976	340.9	317.5	96.4	221.1	47.0	174.1	23.5	–31.9	25.4	–57.2	55.3	19.4	35.9	0
1977	395.5	349.4	92.5	256.9	53.4	203.5	46.1	–19.3	27.0	–46.3	65.4	20.7	44.7	0
1978	477.4	405.0	112.6	292.4	62.0	230.4	72.4	–2.8	28.9	–31.7	75.1	22.5	52.6	0
1979	540.9	449.1	130.1	319.0	53.5	265.5	90.7	13.0	31.5	–18.4	77.7	25.4	52.3	1.1
1980	547.4	489.5	161.8	327.6	23.0	304.6	56.8	–26.8	34.1	–61.0	83.6	29.2	54.4	1.2
1981	651.1	581.9	199.1	382.8	33.3	349.5	68.1	–20.6	37.1	–57.8	88.7	33.3	55.4	1.1
1982	604.7	610.1	205.5	404.6	26.3	378.3	–5.3	–92.8	41.9	–134.7	87.5	36.2	51.3	0
1983	589.6	619.1	167.0	452.1	54.3	397.8	–29.4	–131.8	42.6	–174.4	102.4	37.5	64.9	0
1984	751.5	737.5	235.7	501.9	91.0	410.9	14.0	–111.9	44.1	–156.0	125.9	39.0	86.9	0
1985	746.7	731.5	206.2	525.3	92.9	432.4	15.2	–116.9	46.1	–162.9	132.0	41.0	91.0	0
1986	721.0	727.1	196.5	513.6	54.2	459.4	10.8	–127.9	49.6	–177.5	138.8	43.9	94.9	0
1987	780.9	727.2	168.4	558.8	75.7	483.2	53.6	–77.2	51.7	–128.9	130.8	47.1	83.8	0
1988	877.2	808.4	189.1	619.3	103.3	516.0	68.8	–67.0	54.3	–121.3	135.8	49.9	85.9	0
1989	907.9	815.9	187.8	628.1	76.2	551.9	92.0	–56.4	57.0	–113.4	148.4	53.3	95.1	0
1990	904.4	861.7	208.7	653.0	77.2	575.8	42.7	–94.0	60.7	–154.7	136.7	56.6	80.1	0
1991	935.3	931.9	246.4	685.6	86.0	599.6	3.3	–132.2	63.9	–196.0	135.5	59.6	75.8	0
1992	905.4	971.9	272.6	699.2	88.9	626.1	–66.5	–215.0	65.9	–280.9	148.6	62.3	86.3	0
1993	938.4	964.5	216.4	748.1	103.4	640.0	–26.0	–186.5	68.2	–254.7	160.5	65.6	94.9	0
1994	1,055.9	1,006.0	192.4	813.7	120.2	678.7	49.9	–119.3	70.6	–189.9	169.2	69.4	99.7	0
1990:I	896.1	850.2	199.0	651.2	85.6	565.6	45.9	–94.8	59.3	–154.1	140.7	55.2	85.5	0
II	940.7	886.3	213.9	672.4	99.2	573.2	54.5	–84.4	59.7	–144.1	138.9	56.1	82.8	0
III	895.0	838.9	208.3	630.6	50.0	580.6	56.1	–81.9	60.8	–142.6	137.9	57.2	80.7	0
IV	885.7	871.2	213.5	657.7	73.8	583.9	14.5	–115.0	62.8	–177.7	129.4	57.9	71.5	0
1991:I	983.5	928.2	230.8	697.4	105.0	592.5	55.3	–72.0	62.6	–134.6	127.3	58.6	68.8	0
II	928.1	927.8	246.3	681.5	85.1	596.4	.2	–132.9	63.9	–196.7	133.1	59.4	73.7	0
III	905.4	918.0	241.7	676.3	74.9	601.4	–12.6	–149.7	64.3	–214.0	137.1	60.0	77.1	0
IV	924.0	953.7	266.6	687.2	79.1	608.1	–29.7	–174.0	64.8	–238.8	144.4	60.6	83.8	0
1992:I	921.5	977.8	265.2	712.6	111.3	601.3	–56.3	–202.2	65.2	–267.4	145.9	61.1	84.8	0
II	915.1	980.5	280.3	700.1	93.7	606.4	–65.3	–213.9	65.8	–279.6	148.5	62.0	86.6	0
III	901.0	987.8	254.5	733.4	52.9	680.5	–86.9	–231.5	66.0	–297.5	144.6	62.7	82.0	0
IV	884.0	941.3	290.5	650.8	97.7	616.2	–57.3	–212.5	66.5	–279.0	155.2	63.5	91.7	0
1993:I	910.7	982.2	199.6	782.5	84.7	633.8	–71.5	–216.4	67.3	–283.7	144.9	64.4	80.5	0
II	928.0	955.1	228.9	726.2	90.6	634.6	–27.1	–181.6	67.7	–249.2	154.5	65.3	89.1	0
III	940.4	964.3	204.9	759.5	110.1	648.4	–24.0	–184.8	68.6	–253.5	160.9	66.0	94.9	0
IV	974.6	956.2	232.1	724.1	128.1	643.3	18.4	–163.3	69.1	–232.4	181.7	66.7	115.0	0
1994:I	1,034.8	1,014.2	133.9	880.3	80.1	748.7	20.6	–143.4	69.5	–212.9	164.0	69.2	94.8	0
II	1,069.8	996.0	210.3	785.7	129.9	652.7	73.8	–99.9	70.0	–169.9	173.7	68.5	105.2	0
III	1,054.4	1,001.1	207.4	793.7	133.9	656.7	53.3	–115.9	70.4	–186.3	169.2	69.6	99.6	0
IV	1,064.9	1,012.8	217.8	795.0	136.8	656.6	52.0	–117.8	72.7	–190.4	169.8	70.5	99.3	0
1995:I	1,110.5	1,039.9	253.3	786.6	120.6	664.6	70.5	–99.9	73.5	–173.3	170.4	71.4	99.0	0
II	1,092.3	1,007.3	211.4	795.9	122.3	673.6	85.0	–86.3	74.2	–160.5	171.3	72.3	99.0	0
III	1,145.7	1,064.0	220.9	843.1	161.4	681.8	81.6	–84.6	73.8	–158.4	166.2	73.4	92.8	0

¹Includes private wage accruals less disbursements not shown separately.

²With inventory valuation and capital consumption adjustments.

³Consists mainly of allocations of special drawing rights (SDRs).

See next page for continuation of table.

TABLE B-28.—Gross saving and investment, 1959-95—Continued

[Billions of dollars except as noted; quarterly data at seasonally adjusted annual rates]

Year or quarter	Gross investment				Statistical discrepancy	Addenda:	
	Total	Gross private domestic investment	Gross government investment ⁴	Net foreign investment ⁵		Gross saving as a percent of gross national product	Personal saving as a percent of disposable personal income
1959	106.9	78.8	29.3	-1.2	-2.1	21.4	7.0
1960	110.2	78.8	28.2	3.2	-3.7	21.5	6.4
1961	113.5	77.9	31.3	4.3	-3.3	21.3	7.5
1962	125.0	87.9	33.2	3.9	-2.4	21.6	7.4
1963	131.9	93.4	33.5	5.0	-3.5	21.8	6.8
1964	143.8	101.7	34.5	7.5	-2.1	21.8	7.7
1965	159.6	118.0	35.4	6.2	-1.4	22.2	7.6
1966	174.4	130.4	40.1	3.9	2.7	21.7	7.3
1967	175.1	128.0	43.5	3.5	.6	20.8	8.5
1968	186.0	139.9	44.3	1.7	.2	20.3	7.5
1969	200.7	155.0	43.9	1.8	-2.2	20.5	7.0
1970	199.1	150.2	44.0	4.9	1.0	19.0	8.4
1971	220.4	176.0	43.1	1.3	5.1	19.0	8.7
1972	248.1	205.6	45.4	-2.9	3.2	19.7	7.4
1973	299.9	242.9	48.3	8.7	2.4	21.3	9.3
1974	306.7	245.6	56.0	5.1	4.5	20.0	9.3
1975	309.5	225.4	62.7	21.4	11.2	18.1	9.0
1976	359.9	286.6	64.4	8.9	18.9	18.6	7.6
1977	413.0	356.6	65.4	-9.0	17.5	19.3	6.6
1978	494.9	430.8	74.6	-10.4	17.6	20.6	7.1
1979	568.7	480.9	85.3	2.6	27.8	20.9	7.4
1980	574.8	465.9	96.4	12.5	27.4	19.4	8.2
1981	665.7	556.2	102.1	7.4	14.6	20.7	9.1
1982	601.8	501.1	106.9	-6.1	-2.9	18.5	8.8
1983	626.2	547.1	116.5	-37.3	36.5	16.6	6.6
1984	755.7	715.6	131.7	-91.5	4.2	19.1	8.4
1985	748.0	715.1	149.9	-116.9	1.3	17.8	6.9
1986	743.1	722.5	163.5	-142.9	22.1	16.3	6.2
1987	764.2	747.2	173.5	-156.4	-16.6	16.6	5.0
1988	828.7	773.9	172.9	-118.1	-48.6	17.3	5.2
1989	919.5	829.2	182.7	-92.4	11.6	16.6	4.8
1990	920.5	799.7	199.4	-78.6	16.1	15.7	5.0
1991	944.0	736.2	200.5	7.3	8.8	15.8	5.7
1992	949.1	790.4	209.1	-50.5	43.7	14.5	5.9
1993	993.5	871.1	210.6	-88.2	55.1	14.3	4.5
1994	1,087.2	1,014.4	212.3	-139.6	31.3	15.3	3.8
1990: I	939.2	822.5	196.0	-79.4	43.0	15.8	4.9
II	958.1	835.2	196.7	-73.8	17.4	16.3	5.2
III	911.3	804.9	199.7	-93.3	16.3	15.4	5.0
IV	873.4	736.1	205.4	-68.1	-12.3	15.2	5.0
1991: I	977.0	723.6	198.1	55.3	-6.5	16.8	5.4
II	933.7	716.2	201.5	16.0	5.6	15.7	5.7
III	922.6	743.9	201.3	-22.6	17.2	15.2	5.5
IV	942.8	760.9	201.4	-19.4	18.8	15.4	6.0
1992: I	944.7	755.2	209.5	-19.9	23.3	15.0	5.9
II	951.4	790.8	209.3	-48.7	36.2	14.7	6.1
III	952.6	799.7	208.9	-56.0	51.6	14.3	5.5
IV	947.6	816.1	208.8	-77.2	63.6	13.8	6.1
1993: I	991.4	843.6	207.1	-59.4	80.7	14.1	4.3
II	983.1	855.9	210.6	-83.4	55.0	14.3	4.8
III	988.9	873.8	209.8	-94.7	48.6	14.3	4.3
IV	1,010.7	911.2	214.7	-115.2	36.0	14.6	4.7
1994: I	1,055.9	957.6	207.3	-109.0	21.1	15.3	2.8
II	1,087.3	1,016.5	208.5	-137.7	17.5	15.6	4.2
III	1,101.1	1,033.6	217.2	-149.6	46.7	15.1	4.1
IV	1,104.5	1,050.1	216.3	-161.9	39.7	15.1	4.2
1995: I	1,146.7	1,072.0	219.1	-144.4	36.2	15.6	4.8
II	1,113.9	1,050.3	223.7	-160.1	21.6	15.2	4.0
III	1,143.3	1,067.1	224.9	-148.7	-2.3	15.7	4.1

⁴For details on government investment, see Table B-16.⁵Net exports of goods and services plus net receipts of factor income from rest of the world less net transfers plus net capital grants received by the United States. See also Table B-20.⁶Consists of a U.S. payment to India under the Agricultural Trade Development and Assistance Act. This payment is included in capital grants received by the United States, net.

TABLE B-29.—Median money income (in 1994 dollars) and poverty status of families and persons, by race, selected years, 1976–94

Year	Families ¹						Persons below poverty level		Median money income (in 1994 dollars) of persons 15 years old and over with income ^{2,3}			
	Number (mil-lions)	Median money income (in 1994 dol-lars) ²	Below poverty level									
			Total		Female householder		Number (mil-lions)	Per-cent	Males		Females	
			Num-ber (mil-lions)	Per-cent	Num-ber (mil-lions)	Per-cent			All persons	Year-round full-time workers	All persons	Year-round full-time workers
ALL RACES												
1976	56.7	\$37,319	5.3	9.4	2.5	33.0	25.0	11.8	\$23,517	\$34,577	\$8,922	\$20,738
1977	57.2	37,540	5.3	9.3	2.6	31.7	24.7	11.6	23,738	35,338	9,241	20,668
1978	57.8	38,730	5.3	9.1	2.7	31.4	24.5	11.4	24,008	35,265	8,932	21,167
1979 ⁴	59.6	39,227	5.5	9.2	2.6	30.4	26.1	11.7	23,590	35,005	8,716	21,090
1980	60.3	37,857	6.2	10.3	3.0	32.7	29.3	13.0	22,563	34,525	8,860	20,872
1981	61.0	36,825	6.9	11.2	3.3	34.6	31.8	14.0	22,161	34,035	8,978	20,490
1982	61.4	36,326	7.5	12.2	3.4	36.3	34.4	15.0	21,625	33,570	9,126	21,181
1983 ⁵	62.0	36,714	7.6	12.3	3.6	36.0	35.3	15.2	21,815	33,454	9,530	21,525
1984	62.7	37,703	7.3	11.6	3.5	34.5	33.7	14.4	22,251	34,239	9,796	21,998
1985	63.6	38,200	7.2	11.4	3.5	34.0	33.1	14.0	22,466	34,432	9,940	22,384
1986	64.5	39,833	7.0	10.9	3.6	34.6	32.4	13.6	23,141	35,014	10,290	22,775
1987 ⁶	65.2	40,403	7.0	10.7	3.7	34.2	32.2	13.4	23,203	34,807	10,821	22,914
1988	65.8	40,327	6.9	10.4	3.6	33.4	31.7	13.0	23,687	34,253	11,129	23,232
1989	66.1	40,890	6.8	10.3	3.5	32.2	31.5	12.8	23,775	33,965	11,502	23,471
1990	66.3	40,087	7.1	10.7	3.8	33.4	33.6	13.5	23,010	32,859	11,418	23,348
1991	67.2	39,105	7.7	11.5	4.2	35.6	35.7	14.2	22,272	33,003	11,399	23,117
1992 ⁷	68.2	38,632	8.1	11.9	4.3	35.4	38.0	14.8	21,607	32,568	11,317	23,337
1993	68.5	37,905	8.4	12.3	4.4	35.6	39.3	15.1	21,642	31,873	11,329	23,044
1994	69.3	38,782	8.1	11.6	4.2	34.6	38.1	14.5	21,720	31,612	11,466	23,265
WHITE												
1976	50.1	38,764	3.6	7.1	1.4	25.2	16.7	9.1	24,792	35,608	8,997	20,898
1977	50.5	39,254	3.5	7.0	1.4	24.0	16.4	8.9	24,863	36,060	9,382	20,800
1978	50.9	40,328	3.5	6.9	1.4	23.5	16.3	8.7	25,146	35,919	9,039	21,367
1979 ⁴	52.2	40,933	3.6	6.9	1.4	22.3	17.2	9.0	24,643	36,017	8,798	21,275
1980	52.7	39,443	4.2	8.0	1.6	25.7	19.7	10.2	24,000	35,510	8,908	21,074
1981	53.3	38,682	4.7	8.8	1.8	27.4	21.6	11.1	23,515	34,834	9,078	20,832
1982	53.4	38,140	5.1	9.6	1.8	27.9	23.5	12.0	22,862	34,464	9,250	21,466
1983 ⁵	53.9	38,444	5.2	9.7	1.9	28.3	24.0	12.1	22,950	34,343	9,697	21,812
1984	54.4	39,491	4.9	9.1	1.9	27.1	23.0	11.5	23,488	35,411	9,912	22,216
1985	55.0	40,152	5.0	9.1	2.0	27.4	22.9	11.4	23,567	35,388	10,133	22,701
1986	55.7	41,660	4.8	8.6	2.0	28.2	22.2	11.0	24,421	35,991	10,493	23,124
1987 ⁶	56.1	42,249	4.6	8.1	2.0	26.9	21.2	10.4	24,663	35,619	11,098	23,338
1988	56.5	42,487	4.5	7.9	1.9	26.5	20.7	10.1	25,004	35,405	11,404	23,580
1989	56.6	42,996	4.4	7.8	1.9	25.4	20.8	10.0	24,935	35,463	11,727	23,749
1990	56.8	41,858	4.6	8.1	2.0	26.8	22.3	10.7	24,005	34,109	11,698	23,629
1991	57.2	41,112	5.0	8.8	2.2	28.4	23.7	11.3	23,280	33,680	11,666	23,454
1992 ⁷	57.7	40,847	5.3	9.1	2.2	28.5	25.3	11.9	22,611	33,342	11,580	23,607
1993	57.9	40,306	5.5	9.4	2.4	29.2	26.2	12.2	22,544	32,647	11,554	23,567
1994	58.4	40,884	5.3	9.1	2.3	29.0	25.4	11.7	22,669	32,440	11,630	23,894
BLACK												
1976	5.8	23,058	1.6	27.9	1.1	52.2	7.6	31.1	14,927	25,503	8,478	19,538
1977	5.8	22,425	1.6	28.2	1.2	51.0	7.7	31.3	14,754	24,861	8,102	19,440
1978	5.9	23,885	1.6	27.5	1.2	50.6	7.6	30.6	15,064	27,510	8,139	19,804
1979 ⁴	6.2	23,179	1.7	27.8	1.2	49.4	8.1	31.0	15,255	25,957	8,007	19,494
1980	6.3	22,822	1.8	28.9	1.3	49.4	8.6	32.5	14,422	24,985	8,247	19,655
1981	6.4	21,820	2.0	30.8	1.4	52.9	9.2	34.2	13,983	24,646	8,065	18,814
1982	6.5	21,080	2.2	33.0	1.5	56.2	9.7	35.6	13,701	24,478	8,159	19,185
1983 ⁵	6.7	21,666	2.2	32.3	1.5	53.7	9.9	35.7	13,421	24,502	8,286	19,361
1984	6.8	22,010	2.1	30.9	1.5	51.7	9.5	33.8	13,476	24,167	8,792	20,021
1985	6.9	23,120	2.0	28.7	1.5	50.5	8.9	31.3	14,831	24,752	8,645	20,095
1986	7.1	23,804	2.0	28.0	1.5	50.1	9.0	31.1	14,633	25,375	8,878	20,234
1987 ⁶	7.2	24,012	2.1	29.4	1.6	51.1	9.5	32.4	14,631	25,468	9,066	20,845
1988	7.4	24,214	2.1	28.2	1.6	49.0	9.4	31.3	15,088	25,952	9,206	21,130
1989	7.5	24,153	2.1	27.8	1.5	46.5	9.3	30.7	15,070	24,745	9,412	21,359
1990	7.5	24,291	2.2	29.3	1.6	48.1	9.8	31.9	14,591	24,357	9,443	21,027
1991	7.7	23,447	2.3	30.4	1.8	51.2	10.2	32.7	14,104	24,622	9,593	20,820
1992 ⁷	8.0	22,291	2.5	31.1	1.9	50.2	10.8	33.4	13,800	24,286	9,387	21,399
1993	8.0	22,094	2.5	31.3	1.9	49.9	10.9	33.1	14,979	24,169	9,751	20,835
1994	8.1	24,698	2.2	27.3	1.7	46.2	10.2	30.6	14,982	24,405	10,544	20,628

¹The term "family" refers to a group of two or more persons related by birth, marriage, or adoption and residing together. Every family must include a reference person. Beginning 1979, based on householder concept and restricted to primary families.

²Current dollar median money income deflated by CPI-U-X1.

³Prior to 1979, data are for persons 14 years and over.

⁴Based on 1980 census population controls; comparable with succeeding years.

⁵Reflects implementation of Hispanic population controls; comparable with succeeding years.

⁶Based on revised methodology; comparable with succeeding years.

⁷Based on 1990 census population controls; comparable with succeeding years.

Note.—Poverty rates (percent of persons below poverty level) for all races for years not shown above are: 1959, 22.4; 1960, 22.2; 1961, 21.9; 1962, 21.0; 1963, 19.5; 1964, 19.0; 1965, 17.3; 1966, 14.7; 1967, 14.2; 1968, 12.8; 1969, 12.1; 1970, 12.6; 1971, 12.5; 1972, 11.9; 1973, 11.1; 1974, 11.2; and 1975, 12.3.

Poverty thresholds are updated each year to reflect changes in the consumer price index (CPI-U).

For details see "Current Population Reports," Series P-60.

Source: Department of Commerce, Bureau of the Census.

POPULATION, EMPLOYMENT, WAGES, AND PRODUCTIVITY

TABLE B-30.—*Population by age group, 1929-95*

[Thousands of persons]

July 1	Total	Age (years)						
		Under 5	5-15	16-19	20-24	25-44	45-64	65 and over
1929	121,767	11,734	26,800	9,127	10,694	35,862	21,076	6,474
1933	125,579	10,612	26,897	9,302	11,152	37,319	22,933	7,363
1939	130,880	10,418	25,179	9,822	11,519	39,354	25,823	8,764
1940	132,122	10,579	24,811	9,895	11,690	39,868	26,249	9,031
1941	133,402	10,850	24,516	9,840	11,807	40,383	26,718	9,288
1942	134,860	11,301	24,231	9,730	11,955	40,861	27,196	9,584
1943	136,739	12,016	24,093	9,607	12,064	41,420	27,671	9,867
1944	138,397	12,524	23,949	9,561	12,062	42,016	28,138	10,147
1945	139,928	12,979	23,907	9,361	12,036	42,521	28,630	10,494
1946	141,389	13,244	24,103	9,119	12,004	43,027	29,064	10,828
1947	144,126	14,406	24,468	9,097	11,814	43,657	29,498	11,185
1948	146,631	14,919	25,209	8,952	11,794	44,288	29,931	11,538
1949	149,188	15,607	25,852	8,788	11,700	44,916	30,405	11,921
1950	152,271	16,410	26,721	8,542	11,680	45,672	30,849	12,397
1951	154,878	17,333	27,279	8,446	11,552	46,103	31,362	12,803
1952	157,553	17,312	28,894	8,414	11,350	46,495	31,884	13,203
1953	160,184	17,638	30,227	8,460	11,062	46,786	32,394	13,617
1954	163,026	18,057	31,480	8,637	10,832	47,001	32,942	14,076
1955	165,931	18,566	32,682	8,744	10,714	47,194	33,506	14,525
1956	168,903	19,003	33,994	8,916	10,616	47,379	34,057	14,938
1957	171,984	19,494	35,272	9,195	10,603	47,440	34,591	15,388
1958	174,882	19,887	36,445	9,543	10,756	47,337	35,109	15,806
1959	177,830	20,175	37,368	10,215	10,969	47,192	35,663	16,248
1960	180,671	20,341	38,494	10,683	11,134	47,140	36,203	16,675
1961	183,691	20,522	39,765	11,025	11,483	47,084	36,722	17,089
1962	186,538	20,469	41,205	11,180	11,959	47,013	37,255	17,457
1963	189,242	20,342	41,626	12,007	12,714	46,994	37,782	17,778
1964	191,889	20,165	42,297	12,736	13,269	46,958	38,338	18,127
1965	194,303	19,824	42,938	13,516	13,746	46,912	38,916	18,451
1966	196,560	19,208	43,702	14,311	14,050	47,001	39,534	18,755
1967	198,712	18,563	44,244	14,200	15,248	47,194	40,193	19,071
1968	200,706	17,913	44,622	14,452	15,786	47,721	40,846	19,365
1969	202,677	17,376	44,840	14,800	16,480	48,064	41,437	19,680
1970	205,052	17,166	44,816	15,289	17,202	48,473	41,999	20,107
1971	207,661	17,244	44,591	15,688	18,159	48,936	42,482	20,561
1972	209,896	17,101	44,203	16,039	18,153	50,482	42,898	21,020
1973	211,909	16,851	43,582	16,446	18,521	51,749	43,235	21,525
1974	213,854	16,487	42,989	16,769	18,975	53,051	43,522	22,061
1975	215,973	16,121	42,508	17,017	19,527	54,302	43,801	22,696
1976	218,035	15,617	42,099	17,194	19,986	55,852	44,008	23,278
1977	220,239	15,564	41,298	17,276	20,499	57,561	44,150	23,892
1978	222,585	15,735	40,428	17,288	20,946	59,400	44,286	24,502
1979	225,055	16,063	39,552	17,242	21,297	61,379	44,390	25,134
1980	227,726	16,451	38,838	17,167	21,590	63,470	44,504	25,707
1981	229,966	16,893	38,144	16,812	21,869	65,528	44,500	26,221
1982	232,188	17,228	37,784	16,332	21,902	67,692	44,462	26,787
1983	234,307	17,547	37,526	15,823	21,844	69,733	44,474	27,361
1984	236,348	17,695	37,461	15,295	21,737	71,735	44,547	27,878
1985	238,466	17,842	37,450	15,005	21,478	73,673	44,602	28,416
1986	240,651	17,963	37,404	15,024	20,942	75,651	44,660	29,008
1987	242,804	18,052	37,333	15,215	20,385	77,338	44,854	29,626
1988	245,021	18,195	37,593	15,198	19,846	78,595	45,471	30,124
1989	247,342	18,508	37,972	14,913	19,442	79,943	45,882	30,682
1990	249,913	18,849	38,588	14,449	19,307	81,196	46,288	31,235
1991	252,650	19,198	39,197	13,929	19,356	82,449	46,758	31,763
1992	255,419	19,506	39,905	13,671	19,192	82,530	48,345	32,270
1993	258,137	19,689	40,546	13,798	18,895	82,849	49,583	32,777
1994	260,660	19,734	41,223	14,032	18,451	83,180	50,887	33,152
1995	263,034	19,591	41,924	14,287	17,972	83,511	52,216	33,532

Note.—Includes Armed Forces overseas beginning 1940. Includes Alaska and Hawaii beginning 1950.

All estimates are consistent with decennial census enumerations.

Source: Department of Commerce, Bureau of the Census.

TABLE B-31.—*Civilian population and labor force, 1929–95*

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Unemployment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 14 years of age and over								Percent		
1929 .....	.....	49,180	47,630	10,450	37,180	1,550	.....	.....	.....	3.2
1933 .....	.....	51,590	38,760	10,090	28,670	12,830	.....	.....	.....	24.9
1939 .....	.....	55,230	45,750	9,610	36,140	9,480	.....	.....	.....	17.2
1940	99,840	55,640	47,520	9,540	37,980	8,120	44,200	55.7	47.6	14.6
1941	99,900	55,910	50,350	9,100	41,250	5,560	43,990	56.0	50.4	9.9
1942	98,640	56,410	53,750	9,250	44,500	2,660	42,230	57.2	54.5	4.7
1943	94,640	55,540	54,470	9,080	45,390	1,070	39,100	58.7	57.6	1.9
1944	93,220	54,630	53,960	8,950	45,010	670	38,590	58.6	57.9	1.2
1945	94,090	53,860	52,820	8,580	44,240	1,040	40,230	57.2	56.1	1.9
1946	103,070	57,520	55,250	8,320	46,930	2,270	45,550	55.8	53.6	3.9
1947	106,018	60,168	57,812	8,256	49,557	2,356	45,850	56.8	54.5	3.9
Thousands of persons 16 years of age and over										
1947	101,827	59,350	57,038	7,890	49,148	2,311	42,477	58.3	56.0	3.9
1948	103,068	60,621	58,343	7,629	50,714	2,276	42,447	58.8	56.6	3.8
1949	103,994	61,286	57,651	7,658	49,993	3,637	42,708	58.9	55.4	5.9
1950	104,995	62,208	58,918	7,160	51,758	3,288	42,787	59.2	56.1	5.3
1951	104,621	62,017	59,961	6,726	53,235	2,055	42,604	59.2	57.3	3.3
1952	105,231	62,138	60,250	6,500	53,749	1,883	43,093	59.0	57.3	3.0
1953 ⁵	107,056	63,015	61,179	6,260	54,919	1,834	44,041	58.9	57.1	2.9
1954	108,321	63,643	60,109	6,205	53,904	3,532	44,678	58.8	55.5	5.5
1955	109,683	65,023	62,170	6,450	55,722	2,852	44,660	59.3	56.7	4.4
1956	110,954	66,552	63,799	6,283	57,514	2,750	44,402	60.0	57.5	4.1
1957	112,265	66,929	64,071	5,947	58,123	2,859	45,336	59.6	57.1	4.3
1958	113,727	67,639	63,036	5,586	57,450	4,602	46,088	59.5	55.4	6.8
1959	115,329	68,369	64,630	5,565	59,065	3,740	46,960	59.3	56.0	5.5
1960 ⁵	117,245	69,628	65,778	5,458	60,318	3,852	47,617	59.4	56.1	5.5
1961	118,771	70,459	66,702	5,200	60,546	4,714	48,312	59.3	55.4	6.7
1962 ⁵	120,153	70,614	66,702	4,944	61,759	3,911	49,539	58.8	55.5	5.5
1963	122,416	71,833	67,762	4,687	63,076	4,070	50,583	58.7	55.4	5.7
1964	124,485	73,091	69,305	4,523	64,782	3,786	51,394	58.7	55.7	5.2
1965	126,513	74,455	71,088	4,361	66,726	3,366	52,058	58.9	56.2	4.5
1966	128,058	75,770	72,895	3,979	68,915	2,875	52,288	59.2	56.9	3.8
1967	129,874	77,347	74,372	3,844	70,527	2,975	52,527	59.6	57.3	3.8
1968	132,028	78,737	75,920	3,817	72,103	2,817	53,291	59.6	57.5	3.6
1969	134,335	80,734	77,902	3,606	74,296	2,832	53,602	60.1	58.0	3.5
1970	137,085	82,771	78,678	3,463	75,215	4,093	54,315	60.4	57.4	4.9
1971	140,216	84,382	79,367	3,394	75,972	5,016	55,834	60.2	56.6	5.9
1972 ⁵	144,126	87,034	82,153	3,484	78,669	4,882	57,091	60.4	57.0	5.6
1973 ⁵	147,096	89,429	85,064	3,470	81,594	4,365	57,667	60.8	57.8	4.9
1974	150,120	91,949	86,794	3,515	83,279	5,156	58,171	61.3	57.8	5.6
1975	153,153	93,775	85,846	3,408	82,438	7,929	59,377	61.2	56.1	8.5
1976	156,150	96,158	88,752	3,331	85,421	7,406	59,991	61.6	56.8	7.7
1977	159,033	99,009	92,017	3,283	88,734	6,991	60,025	62.3	57.9	7.1
1978 ⁵	161,910	102,251	96,048	3,387	92,661	6,202	59,659	63.2	59.3	6.1
1979	164,863	104,962	98,824	3,347	95,477	6,137	59,900	63.7	59.9	5.8
1980	167,745	106,940	99,303	3,364	95,938	7,637	60,806	63.8	59.2	7.1
1981	170,130	108,670	100,397	3,368	97,030	8,273	61,460	63.9	59.0	7.6
1982	172,271	110,204	99,526	3,401	96,125	10,678	62,067	64.0	57.8	9.7
1983	174,215	111,550	100,834	3,383	97,450	10,717	62,665	64.0	57.9	9.6
1984	176,383	113,544	105,005	3,321	101,685	8,539	62,839	64.4	59.5	7.5
1985	178,206	115,461	107,150	3,179	103,971	8,312	62,744	64.8	60.1	7.2
1986 ⁵	180,587	117,834	109,597	3,163	106,434	8,237	62,752	65.3	60.7	7.0
1987	182,753	119,865	112,440	3,208	109,232	7,425	62,888	65.6	61.5	6.2
1988	184,613	121,669	114,968	3,169	111,800	6,701	62,944	65.9	62.3	5.5
1989	186,393	123,869	117,342	3,199	114,142	6,528	62,523	66.5	63.0	5.3
1990	188,049	124,787	117,914	3,186	114,728	6,874	63,262	66.4	62.7	5.5
1991	189,765	125,303	116,877	3,233	113,644	8,426	64,462	66.0	61.6	6.7
1992	191,576	126,982	117,598	3,207	114,391	9,384	64,593	66.3	61.4	7.4
1993	193,550	128,040	119,306	3,074	116,232	8,734	65,509	66.2	61.6	6.8
1994 ⁵	196,814	131,056	123,060	3,409	119,651	7,996	65,758	66.6	62.5	6.1
1995	198,584	132,304	124,900	3,440	121,460	7,404	66,280	66.6	62.9	5.6

¹ Not seasonally adjusted.² Civilian labor force as percent of civilian noninstitutional population.³ Civilian employment as percent of civilian noninstitutional population.⁴ Unemployed as percent of civilian labor force.

See next page for continuation of table.

TABLE B-31.—*Civilian population and labor force, 1929-95—Continued*

[Monthly data seasonally adjusted, except as noted]

Year or month	Civilian noninstitutional population ¹	Civilian labor force					Not in labor force	Civilian labor force participation rate ²	Civilian employment/population ratio ³	Unemployment rate, civilian workers ⁴
		Total	Employment			Unemployment				
			Total	Agricultural	Non-agricultural					
Thousands of persons 16 years of age and over										
1992: Jan	190,759	126,149	117,130	3,136	113,994	9,019	64,610	66.1	61.4	7.1
Feb	190,884	126,209	116,919	3,218	113,701	9,290	64,675	66.1	61.3	7.4
Mar	191,022	126,545	117,255	3,208	114,047	9,290	64,477	66.2	61.4	7.3
Apr	191,168	126,917	117,670	3,220	114,450	9,247	64,251	66.4	61.6	7.3
May	191,307	127,036	117,534	3,192	114,342	9,502	64,271	66.4	61.4	7.5
June	191,455	127,269	117,498	3,248	114,250	9,771	64,186	66.5	61.4	7.7
July	191,622	127,358	117,763	3,217	114,546	9,595	64,264	66.5	61.5	7.5
Aug	191,790	127,339	117,749	3,237	114,512	9,590	64,451	66.4	61.4	7.5
Sept	191,947	127,306	117,772	3,211	114,561	9,534	64,641	66.3	61.4	7.5
Oct	192,131	126,933	117,723	3,188	114,531	9,210	65,198	66.1	61.3	7.3
Nov	192,316	127,287	117,974	3,170	114,804	9,313	65,029	66.2	61.3	7.3
Dec	192,509	127,469	118,155	3,222	114,933	9,314	65,040	66.2	61.4	7.3
1993: Jan	192,644	127,224	118,178	3,182	114,996	9,046	65,420	66.0	61.3	7.1
Feb	192,786	127,400	118,442	3,116	115,326	8,958	65,386	66.1	61.4	7.0
Mar	192,959	127,440	118,562	3,099	115,463	8,878	65,519	66.0	61.4	7.0
Apr	193,126	127,539	118,585	3,071	115,514	8,954	65,587	66.0	61.4	7.0
May	193,283	128,075	119,180	3,074	116,106	8,895	65,208	66.3	61.7	6.9
June	193,456	128,056	119,187	3,031	116,156	8,869	65,400	66.2	61.6	6.9
July	193,633	128,102	119,370	3,043	116,327	8,732	65,531	66.2	61.6	6.8
Aug	193,793	128,334	119,692	3,005	116,687	8,642	65,459	66.2	61.8	6.7
Sept	193,971	128,108	119,568	3,093	116,475	8,540	65,863	66.0	61.6	6.7
Oct	194,151	128,580	119,941	3,021	116,920	8,639	65,571	66.2	61.8	6.7
Nov	194,321	128,662	120,332	3,114	117,218	8,330	65,659	66.2	61.9	6.5
Dec	194,472	128,898	120,661	3,096	117,565	8,237	65,574	66.3	62.0	6.4
1994: Jan ⁵	195,953	130,643	121,903	3,328	118,575	8,740	65,310	66.7	62.2	6.7
Feb	196,090	130,784	122,208	3,368	118,840	8,576	65,306	66.7	62.3	6.6
Mar	196,213	130,706	122,160	3,396	118,764	8,546	65,507	66.6	62.3	6.5
Apr	196,363	130,787	122,402	3,438	118,964	8,385	65,576	66.6	62.3	6.4
May	196,510	130,699	122,703	3,413	119,290	7,996	65,811	66.5	62.4	6.1
June	196,693	130,538	122,635	3,294	119,341	7,903	66,155	66.4	62.3	6.1
July	196,859	130,774	122,781	3,333	119,448	7,993	66,085	66.4	62.4	6.1
Aug	197,043	131,086	123,197	3,436	119,761	7,889	65,957	66.5	62.5	6.0
Sept	197,248	131,291	123,644	3,411	120,233	7,647	65,957	66.6	62.7	5.8
Oct	197,430	131,646	124,141	3,494	120,647	7,505	65,784	66.7	62.9	5.7
Nov	197,607	131,718	124,403	3,500	120,903	7,315	65,889	66.7	63.0	5.6
Dec	197,765	131,725	124,570	3,532	121,038	7,155	66,040	66.6	63.0	5.4
1995: Jan	197,753	132,136	124,639	3,575	121,064	7,498	65,617	66.8	63.0	5.7
Feb	197,886	132,308	125,125	3,656	121,469	7,183	65,578	66.9	63.2	5.4
Mar	198,007	132,511	125,274	3,698	121,576	7,237	65,496	66.9	63.3	5.5
Apr	198,148	132,737	125,072	3,594	121,478	7,665	65,412	67.0	63.1	5.8
May	198,286	131,811	124,319	3,357	120,962	7,492	66,476	66.5	62.7	5.7
June	198,453	131,869	124,485	3,451	121,034	7,384	66,583	66.4	62.7	5.6
July	198,615	132,519	124,959	3,409	121,550	7,559	66,096	66.7	62.9	5.7
Aug	198,801	132,211	124,779	3,362	121,417	7,431	66,590	66.5	62.8	5.6
Sept	199,005	132,591	125,140	3,273	121,867	7,451	66,414	66.6	62.9	5.6
Oct	199,192	132,648	125,399	3,455	121,944	7,249	66,544	66.6	63.0	5.5
Nov	199,355	132,442	125,010	3,276	121,734	7,432	66,913	66.4	62.7	5.6
Dec	199,508	132,284	124,904	3,306	121,598	7,380	67,224	66.3	62.6	5.6

⁵ Not strictly comparable with earlier data due to population adjustments as follows: Beginning 1953, introduction of 1950 census data added about 600,000 to population and 350,000 to labor force, total employment, and agricultural employment. Beginning 1960, inclusion of Alaska and Hawaii added about 500,000 to population, 300,000 to labor force, and 240,000 to nonagricultural employment. Beginning 1962, introduction of 1960 census data reduced population by about 50,000 and labor force and employment by 200,000. Beginning 1972, introduction of 1970 census data added about 800,000 to civilian noninstitutional population and 333,000 to labor force and employment. A subsequent adjustment based on 1970 census in March 1973 added 60,000 to labor force and to employment. Beginning 1978, changes in sampling and estimation procedures introduced into the household survey added about 250,000 to labor force and to employment. Unemployment levels and rates were not significantly affected. Beginning 1986, the introduction of revised population controls added about 400,000 to the civilian population and labor force and 350,000 to civilian employment. Unemployment levels and rates were not significantly affected.

Beginning 1994, introduction of adjusted 1990 census-based population controls added about 1.3 million to civilian population, 1.1 million to civilian labor force, 950,000 to civilian employment, and 200,000 to unemployment. Unemployment rates were not significantly affected.

Note.—Labor force data in Tables B-31 through B-40 are based on household interviews and relate to the calendar week including the 12th of the month. For definitions of terms, area samples used, historical comparability of the data, comparability with other series, etc., see "Employment and Earnings."

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-33.—*Civilian employment by demographic characteristic, 1954–95*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	All civilian workers	White				Black and other				Black			
		Total	Males	Fe-males	Both sexes 16–19	Total	Males	Fe-males	Both sexes 16–19	Total	Males	Fe-males	Both sexes 16–19
1954	60,109	53,957	37,846	16,111	3,078	6,152	3,773	2,379	396	.....	.....	.....	.....
1955	62,170	55,833	38,719	17,114	3,225	6,341	3,904	2,437	418	.....	.....	.....	.....
1956	63,799	57,269	39,368	17,901	3,389	6,534	4,013	2,521	430	.....	.....	.....	.....
1957	64,071	57,465	39,349	18,116	3,374	6,604	4,006	2,598	407	.....	.....	.....	.....
1958	63,036	56,613	38,591	18,022	3,216	6,423	3,833	2,590	365	.....	.....	.....	.....
1959	64,630	58,006	39,494	18,512	3,475	6,623	3,971	2,652	362	.....	.....	.....	.....
1960	65,778	58,850	39,755	19,095	3,700	6,928	4,149	2,779	430	.....	.....	.....	.....
1961	65,746	58,913	39,588	19,325	3,693	6,833	4,068	2,765	414	.....	.....	.....	.....
1962	66,702	59,698	40,016	19,682	3,774	7,003	4,160	2,843	420	.....	.....	.....	.....
1963	67,762	60,622	40,428	20,194	3,851	7,140	4,229	2,911	404	.....	.....	.....	.....
1964	69,305	61,922	41,115	20,807	4,076	7,383	4,359	3,024	440	.....	.....	.....	.....
1965	71,088	63,446	41,844	21,602	4,562	7,643	4,496	3,147	474	.....	.....	.....	.....
1966	72,895	65,021	42,331	22,690	5,176	7,877	4,588	3,289	545	.....	.....	.....	.....
1967	74,372	66,361	42,833	23,528	5,114	8,011	4,646	3,365	568	.....	.....	.....	.....
1968	75,920	67,750	43,411	24,339	5,195	8,169	4,702	3,467	584	.....	.....	.....	.....
1969	77,902	69,518	44,048	25,470	5,508	8,384	4,770	3,614	609	.....	.....	.....	.....
1970	78,678	70,217	44,178	26,039	5,571	8,464	4,813	3,650	574	.....	.....	.....	.....
1971	79,367	70,878	44,595	26,283	5,670	8,488	4,796	3,692	538	.....	.....	.....	.....
1972	82,153	73,370	45,944	27,426	6,173	8,783	4,952	3,832	573	7,802	4,368	3,433	509
1973	85,064	75,708	47,085	28,623	6,623	9,356	5,265	4,092	647	8,128	4,527	3,601	570
1974	86,794	77,184	47,674	29,511	6,796	9,610	5,352	4,258	652	8,203	4,527	3,677	554
1975	85,846	76,411	46,697	27,714	6,487	9,435	5,161	4,275	615	7,894	4,275	3,618	507
1976	88,552	78,853	47,775	31,078	7,224	9,899	5,363	4,536	611	8,227	4,404	3,823	508
1977	92,017	81,700	49,150	32,550	7,068	10,317	5,579	4,739	619	8,540	4,565	3,975	508
1978	96,048	84,936	50,544	34,392	7,367	11,112	5,936	5,177	703	9,102	4,796	4,307	571
1979	98,824	87,259	51,452	35,807	7,356	11,565	6,156	5,409	727	9,359	4,923	4,436	579
1980	99,303	87,715	51,127	36,587	7,021	11,588	6,059	5,529	689	9,313	4,798	4,515	547
1981	100,397	88,709	51,315	37,394	6,588	11,688	6,083	5,606	637	9,355	4,794	4,561	505
1982	99,526	87,903	50,287	37,615	5,984	11,624	5,983	5,641	565	9,189	4,637	4,552	428
1983	100,834	88,893	50,621	38,272	5,799	11,941	6,166	5,775	543	9,375	4,753	4,622	416
1984	105,005	92,120	52,462	39,659	5,836	12,885	6,629	6,256	607	10,119	5,124	4,995	474
1985	107,150	93,736	53,046	40,690	5,768	13,414	6,845	6,569	666	10,501	5,270	5,231	532
1986	109,597	95,660	53,785	41,876	5,792	13,937	7,107	6,830	681	10,814	5,428	5,386	536
1987	112,440	97,789	54,647	43,142	5,898	14,652	7,459	7,192	742	11,309	5,661	5,648	587
1988	114,968	99,812	55,550	44,262	6,030	15,156	7,722	7,434	774	11,658	5,824	5,834	601
1989	117,342	101,584	56,352	45,232	5,946	15,757	7,963	7,795	813	11,953	5,928	6,025	625
1990	117,914	102,087	56,532	45,654	5,518	15,827	8,003	7,825	743	11,966	5,915	6,051	573
1991	116,877	101,039	55,445	45,482	4,989	15,838	8,036	7,802	639	11,663	5,880	5,983	474
1992	117,598	101,479	55,709	45,770	4,761	16,119	8,096	8,023	637	11,933	5,846	6,087	474
1993	119,306	102,812	56,397	46,415	4,887	16,494	8,303	8,191	642	12,146	5,957	6,189	474
1994	123,060	105,190	57,452	47,738	5,398	17,870	8,998	8,872	763	12,835	6,241	6,595	552
1995	124,900	106,490	58,146	48,344	5,593	18,409	9,231	9,179	826	13,279	6,422	6,857	586
1994: Jan	121,903	104,268	57,043	47,225	5,305	17,603	8,818	8,785	809	12,544	6,044	6,500	597
Feb	122,208	104,612	57,053	47,559	5,336	17,637	8,881	8,756	747	12,624	6,124	6,500	537
Mar	122,160	104,412	57,042	47,370	5,355	17,689	8,921	8,768	740	12,718	6,186	6,532	547
Apr	122,402	104,591	57,113	47,478	5,398	17,778	8,948	8,830	742	12,775	6,199	6,576	546
May	122,703	104,978	57,213	47,765	5,427	17,811	9,009	8,802	718	12,810	6,271	6,539	497
June	122,635	104,687	57,273	47,414	5,477	17,850	8,944	8,906	774	12,838	6,214	6,624	552
July	122,781	105,006	57,352	47,654	5,424	17,731	8,856	8,875	759	12,767	6,150	6,617	542
Aug	123,197	105,401	57,558	47,843	5,463	17,826	8,911	8,915	757	12,795	6,168	6,627	541
Sept	123,644	105,740	57,650	48,090	5,254	17,997	9,053	8,944	801	12,927	6,286	6,641	570
Oct	124,141	106,010	57,877	48,133	5,414	18,131	9,167	8,964	778	13,022	6,369	6,653	569
Nov	124,403	106,242	58,028	48,214	5,431	18,161	9,192	8,969	778	13,054	6,393	6,661	579
Dec	124,570	106,352	58,185	48,167	5,493	18,202	9,260	8,942	744	13,119	6,458	6,661	534
1995: Jan	124,639	106,366	58,165	48,201	5,658	18,219	9,212	9,007	713	13,192	6,435	6,757	499
Feb	125,125	106,604	58,348	48,256	5,515	18,490	9,374	9,116	803	13,362	6,558	6,804	570
Mar	125,274	106,698	58,396	48,301	5,734	18,512	9,384	9,128	827	13,370	6,571	6,799	591
Apr	125,072	106,500	58,187	48,312	5,653	18,546	9,403	9,143	796	13,337	6,514	6,823	584
May	124,319	105,935	57,863	48,072	5,575	18,482	9,259	9,223	817	13,336	6,420	6,916	585
June	124,485	106,145	58,139	48,006	5,797	18,264	9,223	9,041	805	13,142	6,399	6,742	571
July	124,959	106,770	58,245	48,525	5,634	18,184	9,144	9,040	797	13,033	6,326	6,707	552
Aug	124,779	106,567	58,005	48,562	5,617	18,307	9,192	9,115	814	13,049	6,293	6,756	542
Sept	125,140	106,851	58,190	48,661	5,544	18,324	9,245	9,080	905	13,147	6,397	6,750	622
Oct	125,399	106,815	58,217	48,598	5,549	18,522	9,210	9,312	867	13,413	6,450	6,963	610
Nov	125,010	106,331	57,889	48,442	5,453	18,697	9,179	9,518	920	13,662	6,461	7,201	687
Dec	124,904	106,296	58,074	48,222	5,481	18,562	9,043	9,519	865	13,481	6,326	7,155	623

Note.—See footnote 5 and Note, Table B-31.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-34.—*Unemployment by demographic characteristic, 1954-95*

[Thousands of persons 16 years of age and over; monthly data seasonally adjusted]

Year or month	All civilian workers	White				Black and other				Black			
		Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19	Total	Males	Fe-males	Both sexes 16-19
1954	3,532	2,859	1,913	946	423	673	431	242	79	.....	.....	.....	.....
1955	2,852	2,252	1,478	774	373	601	376	225	77	.....	.....	.....	.....
1956	2,750	2,159	1,366	793	382	591	345	246	95	.....	.....	.....	.....
1957	2,859	2,289	1,477	812	401	570	364	206	96	.....	.....	.....	.....
1958	4,602	3,680	2,489	1,191	541	923	610	313	138	.....	.....	.....	.....
1959	3,740	2,946	1,903	1,043	525	793	517	276	128	.....	.....	.....	.....
1960	3,852	3,065	1,988	1,077	575	788	498	290	138	.....	.....	.....	.....
1961	4,714	3,743	2,398	1,345	669	971	599	372	159	.....	.....	.....	.....
1962	3,911	3,052	1,915	1,137	580	861	509	352	142	.....	.....	.....	.....
1963	4,070	3,208	1,976	1,232	708	863	496	367	176	.....	.....	.....	.....
1964	3,786	2,999	1,779	1,220	708	787	426	361	165	.....	.....	.....	.....
1965	3,366	2,691	1,556	1,135	705	678	360	318	171	.....	.....	.....	.....
1966	2,875	2,255	1,241	1,014	651	622	310	312	186	.....	.....	.....	.....
1967	2,975	2,338	1,208	1,130	635	638	300	338	203	.....	.....	.....	.....
1968	2,817	2,226	1,142	1,084	644	590	277	313	194	.....	.....	.....	.....
1969	2,832	2,260	1,137	1,123	660	571	267	304	193	.....	.....	.....	.....
1970	4,093	3,339	1,857	1,482	871	754	380	374	235	.....	.....	.....	.....
1971	5,016	4,085	2,309	1,777	1,011	930	481	450	249	.....	.....	.....	.....
1972	4,882	3,906	2,173	1,733	1,021	977	486	491	288	.....	.....	.....	.....
1973	4,365	3,442	1,836	1,606	955	924	440	484	280	.....	.....	.....	.....
1974	5,156	4,097	2,169	1,927	1,104	1,058	544	514	318	.....	.....	.....	.....
1975	7,929	6,421	3,627	2,794	1,413	1,507	815	692	355	.....	.....	.....	.....
1976	7,406	5,914	3,258	2,656	1,364	1,492	779	713	355	.....	.....	.....	.....
1977	6,991	5,441	2,883	2,558	1,284	1,550	784	766	379	.....	.....	.....	.....
1978	6,202	4,698	2,411	2,287	1,189	1,505	731	774	394	.....	.....	.....	.....
1979	6,137	4,664	2,405	2,260	1,193	1,473	714	759	362	.....	.....	.....	.....
1980	7,637	5,884	3,345	2,540	1,291	1,752	922	830	377	.....	.....	.....	.....
1981	8,273	6,343	3,580	2,762	1,374	1,930	997	933	388	.....	.....	.....	.....
1982	10,678	8,241	4,846	3,395	1,534	2,437	1,334	1,104	443	.....	.....	.....	.....
1983	10,717	8,128	4,859	3,270	1,387	2,588	1,401	1,187	441	.....	.....	.....	.....
1984	8,539	6,372	3,600	2,772	1,116	2,167	1,144	1,022	384	.....	.....	.....	.....
1985	8,312	6,191	3,426	2,765	1,074	2,121	1,095	1,026	394	.....	.....	.....	.....
1986	8,237	6,140	3,433	2,708	1,070	2,097	1,097	999	383	.....	.....	.....	.....
1987	7,425	5,501	3,132	2,369	995	1,924	969	955	353	.....	.....	.....	.....
1988	6,701	4,944	2,766	2,177	910	1,757	888	869	316	.....	.....	.....	.....
1989	6,528	4,770	2,636	2,135	863	1,757	889	868	331	.....	.....	.....	.....
1990	6,874	5,091	2,866	2,225	856	1,783	933	850	292	.....	.....	.....	.....
1991	8,426	6,447	3,775	2,672	977	1,979	1,043	936	313	.....	.....	.....	.....
1992	9,384	7,047	4,121	2,926	983	2,337	1,259	1,079	369	.....	.....	.....	.....
1993	8,734	6,547	3,753	2,793	943	2,187	1,179	1,008	353	.....	.....	.....	.....
1994	7,996	5,892	3,275	2,617	960	2,104	1,092	1,011	360	.....	.....	.....	.....
1995	7,404	5,459	2,999	2,460	952	1,945	984	961	394	.....	.....	.....	.....
1994: Jan	8,740	6,401	3,607	2,794	1,023	2,274	1,207	1,067	338	.....	.....	.....	.....
Feb	8,576	6,284	3,540	2,744	996	2,250	1,183	1,067	342	.....	.....	.....	.....
Mar	8,546	6,229	3,479	2,750	986	2,258	1,116	1,142	347	.....	.....	.....	.....
Apr	8,385	6,128	3,489	2,729	1,116	2,159	1,086	1,073	361	.....	.....	.....	.....
May	7,996	5,851	3,244	2,607	992	2,113	1,075	1,038	362	.....	.....	.....	.....
June	7,903	5,836	3,191	2,645	917	2,063	1,074	989	372	.....	.....	.....	.....
July	7,993	5,905	3,295	2,610	934	2,044	1,120	924	385	.....	.....	.....	.....
Aug	7,889	5,785	3,168	2,617	933	2,107	1,119	988	378	.....	.....	.....	.....
Sept	7,647	5,641	3,077	2,564	912	2,034	1,053	981	342	.....	.....	.....	.....
Oct	7,505	5,545	3,059	2,486	912	2,095	1,070	1,025	404	.....	.....	.....	.....
Nov	7,315	5,395	2,950	2,445	849	1,967	1,007	960	339	.....	.....	.....	.....
Dec	7,155	5,363	2,987	2,376	946	1,846	953	893	349	.....	.....	.....	.....
1995: Jan	7,498	5,510	3,068	2,442	928	1,910	962	947	333	.....	.....	.....	.....
Feb	7,183	5,226	2,878	2,348	949	1,911	940	971	386	.....	.....	.....	.....
Mar	7,237	5,301	2,930	2,372	903	1,873	899	973	346	.....	.....	.....	.....
Apr	7,665	5,653	3,079	2,574	966	2,004	992	1,012	421	.....	.....	.....	.....
May	7,492	5,633	3,158	2,475	967	1,847	972	876	386	.....	.....	.....	.....
June	7,384	5,396	2,968	2,428	877	1,983	987	996	415	.....	.....	.....	.....
July	7,559	5,427	2,866	2,561	980	2,051	1,038	1,013	430	.....	.....	.....	.....
Aug	7,451	5,404	2,970	2,435	914	2,090	1,089	1,002	458	.....	.....	.....	.....
Sept	7,451	5,396	3,017	2,379	955	2,087	1,033	1,054	411	.....	.....	.....	.....
Oct	7,249	5,417	2,913	2,503	973	1,919	918	1,001	376	.....	.....	.....	.....
Nov	7,432	5,648	3,152	2,496	1,031	1,817	932	886	380	.....	.....	.....	.....
Dec	7,380	5,551	3,041	2,511	1,021	1,897	1,073	824	396	.....	.....	.....	.....

Note.—See footnote 5 and Note, Table B-31.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-35.—Civilian labor force participation rate and employment/population ratio, 1948–95

[Percent¹ monthly data seasonally adjusted]

Year or month	Labor force participation rate						Employment/population ratio							
	All civilian work-ers	Males	Fe-males	Both sexes 16-19 years	White	Black and other	Black	All civilian work-ers	Males	Fe-males	Both sexes 16-19 years	White	Black and other	Black
1948	58.8	86.6	32.7	52.5	.....	.....	.....	56.6	83.5	31.3	47.7	.....	.....	.....
1949	58.9	86.4	33.1	52.2	.....	.....	.....	55.4	81.3	31.2	45.2	.....	.....	.....
1950	59.2	86.4	33.9	51.8	.....	.....	.....	56.1	82.0	32.0	45.5	.....	.....	.....
1951	59.2	86.3	34.6	52.2	.....	.....	.....	57.3	84.0	33.1	47.9	.....	.....	.....
1952	59.0	86.3	34.7	51.3	.....	.....	.....	57.3	83.9	33.4	46.9	.....	.....	.....
1953	58.9	86.0	34.4	50.2	.....	.....	.....	57.1	83.6	33.3	46.4	.....	.....	.....
1954	58.8	85.5	34.6	48.3	58.2	64.0	.....	55.5	81.0	32.5	42.3	55.2	58.0	.....
1955	59.3	85.4	35.7	48.9	58.7	64.2	.....	56.7	81.8	34.0	43.5	56.5	58.7	.....
1956	60.0	85.5	36.9	50.9	59.4	64.9	.....	57.5	82.3	35.1	45.3	57.3	59.5	.....
1957	59.6	84.8	36.9	49.6	59.1	64.4	.....	57.1	81.3	35.1	43.9	56.8	59.3	.....
1958	59.5	84.2	37.1	47.4	58.9	64.8	.....	55.4	78.5	34.5	39.9	55.3	56.7	.....
1959	59.3	83.7	37.1	46.7	58.7	64.3	.....	56.0	79.3	35.0	39.9	55.9	57.5	.....
1960	59.4	83.3	37.7	47.5	58.8	64.5	.....	56.1	78.9	35.5	40.5	55.9	57.9	.....
1961	59.3	82.9	38.1	46.9	58.8	64.1	.....	55.4	77.6	35.4	39.1	55.3	56.2	.....
1962	58.8	82.0	37.9	46.1	58.3	63.2	.....	55.5	77.7	35.6	39.4	55.4	56.3	.....
1963	58.7	81.4	38.3	45.2	58.2	63.0	.....	55.4	77.1	35.8	37.4	55.3	56.2	.....
1964	58.7	81.0	38.7	44.5	58.2	63.1	.....	55.7	77.3	36.3	37.3	55.5	57.0	.....
1965	58.9	80.7	39.3	45.7	58.4	62.9	.....	56.2	77.5	37.1	38.9	56.0	57.8	.....
1966	59.2	80.4	40.3	48.2	58.7	63.0	.....	56.9	77.9	38.3	42.1	56.8	58.4	.....
1967	59.6	80.4	41.1	48.4	59.2	62.8	.....	57.3	78.0	39.0	42.2	57.2	58.2	.....
1968	59.6	80.1	41.6	48.3	59.3	62.2	.....	57.5	77.8	39.6	42.2	57.4	58.0	.....
1969	60.1	79.8	42.7	49.4	59.9	62.1	.....	58.0	77.6	40.7	43.4	58.0	58.1	.....
1970	60.4	79.7	43.3	49.9	60.2	61.8	.....	57.4	76.2	40.8	42.3	57.5	56.8	.....
1971	60.2	79.1	43.4	49.7	60.1	60.9	.....	56.6	74.9	40.4	41.3	56.8	54.9	.....
1972	60.4	78.9	43.9	51.9	60.4	60.2	59.9	57.0	75.0	41.0	43.5	57.4	54.1	53.7
1973	60.8	78.8	44.7	53.7	60.8	60.5	60.2	57.8	75.5	42.0	45.9	58.2	55.0	54.5
1974	61.3	78.7	45.7	54.8	61.4	60.3	59.8	57.8	74.9	42.6	46.0	58.3	54.3	53.5
1975	61.2	77.9	46.3	54.0	61.5	59.6	58.8	56.1	71.7	42.0	43.3	56.7	51.4	50.1
1976	61.6	77.5	47.3	54.5	61.8	59.8	59.0	56.8	72.0	43.2	44.2	57.5	52.0	50.8
1977	62.3	77.7	48.4	56.0	62.5	60.4	59.8	57.9	72.8	44.5	46.1	58.6	52.5	51.4
1978	63.2	77.9	50.0	57.8	63.3	62.2	61.5	59.3	73.8	46.4	48.3	60.0	54.7	53.6
1979	63.7	77.8	50.9	57.9	63.9	62.2	61.4	59.9	73.8	47.5	48.5	60.6	55.2	53.8
1980	63.8	77.4	51.5	56.7	64.1	61.7	61.0	59.2	72.0	47.7	46.6	60.0	53.6	52.3
1981	63.9	77.0	52.1	55.4	64.3	61.3	60.8	59.0	71.3	48.0	44.6	60.0	52.6	51.3
1982	64.0	76.6	52.6	54.1	64.3	61.6	61.0	57.8	69.0	47.7	41.5	58.8	50.9	49.4
1983	64.0	76.4	52.9	53.5	64.3	62.1	61.5	57.9	68.8	48.0	41.5	58.9	51.0	49.5
1984	64.4	76.4	53.6	53.9	64.6	62.6	62.2	59.5	70.7	49.5	43.7	60.5	53.6	52.3
1985	64.8	76.3	54.5	54.5	65.0	63.3	62.9	60.1	70.9	50.4	44.4	61.0	54.7	53.4
1986	65.3	76.3	55.3	54.7	65.5	63.7	63.3	60.7	71.0	51.4	44.6	61.5	55.4	54.1
1987	65.6	76.2	56.0	54.7	65.8	64.3	63.8	61.5	71.5	52.5	45.5	62.3	56.8	56.6
1988	65.9	76.2	56.6	55.3	66.2	64.0	63.8	62.3	72.0	53.4	46.8	63.1	57.4	56.3
1989	66.5	76.4	57.4	55.9	66.7	64.7	64.2	63.0	72.5	54.3	47.5	63.8	58.2	56.9
1990	66.4	76.1	57.5	53.7	66.8	63.7	63.3	62.7	71.9	54.3	45.4	63.6	57.3	56.2
1991	66.0	75.5	57.3	51.7	66.6	63.1	62.6	61.6	70.2	53.7	42.1	62.6	56.1	54.9
1992	66.3	75.6	57.8	51.3	66.7	63.8	63.3	61.4	69.7	53.8	41.0	62.4	55.7	54.3
1993	66.2	75.2	57.9	51.5	66.7	63.1	62.4	61.6	69.9	54.1	41.7	62.7	55.7	54.4
1994	66.6	75.1	58.8	52.7	67.1	63.9	63.4	62.5	70.4	55.3	43.4	63.5	57.2	56.1
1995	66.6	75.0	58.9	53.5	67.1	64.3	63.7	62.9	70.8	55.6	44.2	63.8	58.1	57.1
1994: Jan	66.7	75.3	58.7	53.1	67.1	64.2	63.5	62.2	70.1	54.9	43.3	63.2	56.9	55.2
Feb	66.7	75.2	58.9	52.7	67.2	64.2	63.6	62.3	70.1	55.2	43.1	63.4	56.9	55.5
Mar	66.6	75.1	58.8	52.9	67.0	64.3	63.8	62.3	70.2	55.0	43.4	63.2	57.0	55.8
Apr	66.6	75.0	58.8	53.6	67.1	64.1	63.6	62.3	70.2	55.1	43.3	63.3	57.2	56.0
May	66.5	74.9	58.8	52.9	67.0	63.9	63.6	62.4	70.3	55.2	43.3	63.5	57.2	56.1
June	66.4	74.8	58.6	53.2	66.8	63.8	63.4	62.3	70.3	55.1	44.1	63.3	57.2	56.2
July	66.4	74.9	58.7	52.5	67.0	63.2	62.8	62.4	70.2	55.2	43.2	63.4	56.7	55.8
Aug	66.5	74.9	58.8	52.8	67.1	63.6	63.0	62.5	70.3	55.3	43.5	63.6	56.9	55.8
Sept	66.6	74.9	58.9	51.5	67.2	63.8	63.1	62.7	70.5	55.5	42.6	63.8	57.3	56.3
Oct	66.7	75.1	58.9	52.7	67.2	64.3	63.7	62.9	70.8	55.5	43.7	63.9	57.6	56.6
Nov	66.7	75.1	58.9	51.8	67.2	63.8	63.3	63.0	71.0	55.6	43.6	64.0	57.6	56.7
Dec	66.6	75.3	58.6	52.9	67.2	63.5	63.1	63.0	71.1	55.5	43.8	64.0	57.6	56.9
1995: Jan	66.8	75.4	58.9	53.6	67.2	64.1	63.7	63.0	71.1	55.6	44.7	63.9	58.0	57.1
Feb	66.9	75.5	58.9	53.6	67.2	64.9	64.3	63.2	71.4	55.7	44.2	64.0	58.8	57.8
Mar	66.9	75.5	59.0	54.5	67.3	64.7	64.0	63.3	71.5	55.7	45.8	64.1	58.8	57.8
Apr	67.0	75.5	59.2	54.3	67.3	65.2	64.5	63.1	71.2	55.7	44.8	63.9	58.8	57.6
May	66.5	75.0	58.6	53.6	66.9	64.4	63.8	62.7	70.6	55.4	44.1	63.5	58.5	57.5
June	66.4	75.0	58.6	54.2	66.9	64.0	63.3	62.7	70.9	55.2	45.4	63.6	57.7	56.6
July	66.7	74.9	59.2	53.6	67.2	63.9	63.0	62.9	70.8	55.7	43.9	64.0	57.4	56.1
Aug	66.5	74.6	59.0	53.5	67.0	64.3	63.2	62.8	70.4	55.7	44.0	63.8	57.7	56.0
Sept	66.6	74.9	59.0	53.6	67.1	64.2	63.6	62.9	70.7	55.7	44.2	63.9	57.6	56.4
Oct	66.6	74.7	59.2	53.0	67.1	64.1	63.7	63.0	70.7	55.8	43.9	63.8	58.1	57.4
Nov	66.4	74.4	59.1	52.7	66.9	64.3	64.4	62.7	70.2	55.8	43.3	63.5	58.6	58.4
Dec	66.3	74.5	58.8	52.8	66.8	64.0	64.1	62.6	70.2	55.6	43.2	63.4	58.1	57.6

¹ Civilian labor force or civilian employment as percent of civilian noninstitutional population in group specified.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-31.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-36.—Civilian labor force participation rate by demographic characteristic, 1954–95

[Percent;¹ monthly data seasonally adjusted]

Year or month	All civilian workers	White						Black and other or black							
		Total	Males			Females			Total	Males			Females		
			Total	16–19 years	20 years and over	Total	16–19 years	20 years and over		Total	16–19 years	20 years and over	Total	16–19 years	20 years and over
Black and other															
1954	58.8	58.2	85.6	57.6	87.8	33.3	40.6	32.7	64.0	85.2	61.2	87.1	46.1	31.0	47.7
1955	59.3	58.7	85.4	58.6	87.5	34.5	40.7	34.0	64.2	85.1	60.8	87.8	46.1	32.7	47.5
1956	60.0	59.4	85.6	60.4	87.6	35.7	43.1	35.1	64.9	85.1	61.5	87.8	47.3	36.3	48.4
1957	59.6	59.1	84.8	59.2	86.9	35.7	42.2	35.2	64.4	84.2	58.8	87.0	47.1	33.2	48.6
1958	59.5	58.9	84.3	56.5	86.6	35.8	40.1	35.5	64.8	84.1	57.3	87.1	48.0	31.9	49.8
1959	59.3	58.7	83.8	55.9	86.3	36.0	39.6	35.6	64.3	83.4	55.5	86.7	47.7	28.2	49.8
1960	59.4	58.8	83.4	55.9	86.0	36.5	40.3	36.2	64.5	83.0	57.6	86.2	48.2	32.9	49.9
1961	59.3	58.8	83.0	54.5	85.7	36.9	40.6	36.6	64.1	82.2	55.8	85.5	48.3	32.8	50.1
1962	58.8	58.3	82.1	53.8	84.9	36.7	39.8	36.5	63.2	80.8	53.5	84.2	48.0	33.1	49.6
1963	58.7	58.2	81.5	53.1	84.4	37.2	38.7	37.0	63.0	80.2	51.5	83.9	48.1	32.6	49.9
1964	58.7	58.2	81.1	52.7	84.2	37.5	37.8	37.5	63.1	80.1	49.9	84.1	48.6	31.7	50.7
1965	58.9	58.4	80.8	54.1	83.9	38.1	39.2	38.0	62.9	79.6	51.3	83.7	48.6	29.5	51.1
1966	59.2	58.7	80.6	55.9	83.6	39.2	42.6	38.8	63.0	79.0	51.4	83.3	49.4	33.5	51.6
1967	59.6	59.2	80.6	56.3	83.5	40.1	42.5	39.8	62.8	78.5	51.1	82.9	49.5	35.2	51.6
1968	59.6	59.3	80.4	55.9	83.2	40.7	43.0	40.4	62.2	77.7	49.7	82.2	49.3	34.8	51.4
1969	60.1	59.9	80.2	56.8	83.0	41.8	44.6	41.5	62.1	76.9	49.6	81.4	49.8	34.6	52.0
1970	60.4	60.2	80.0	57.5	82.8	42.6	45.6	42.2	61.8	76.5	47.4	81.4	49.5	34.1	51.8
1971	60.2	60.1	79.6	57.9	82.3	42.6	45.4	42.3	60.9	74.9	44.7	80.0	49.2	31.2	51.8
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	60.2	73.9	46.0	78.6	48.8	32.3	51.2
Black															
1972	60.4	60.4	79.6	60.1	82.0	43.2	48.1	42.7	59.9	73.6	46.3	78.5	48.7	32.2	51.2
1973	60.8	60.8	79.4	62.0	81.6	44.1	50.1	43.5	60.2	73.4	45.7	78.4	49.3	34.2	51.6
1974	61.3	61.4	79.4	62.9	81.4	45.2	51.7	44.4	59.8	72.9	46.7	77.6	49.0	33.4	51.4
1975	61.2	61.5	78.7	61.9	80.7	45.9	51.5	45.3	58.8	70.9	42.6	76.0	48.8	34.2	51.1
1976	61.6	61.8	78.4	62.3	80.3	46.9	52.8	46.2	59.0	70.0	41.3	75.4	49.8	32.9	52.5
1977	62.3	62.5	78.5	64.0	80.2	48.0	54.5	47.3	59.8	70.6	43.2	75.6	50.8	32.9	53.6
1978	63.2	63.3	78.6	65.0	80.1	49.4	56.7	48.7	61.5	71.5	44.9	76.2	53.1	37.3	55.5
1979	63.7	63.9	78.6	64.8	80.1	50.5	57.4	49.8	61.4	71.3	46.3	76.3	53.1	36.8	55.4
1980	63.8	64.1	78.2	63.7	79.8	51.2	56.2	50.6	61.0	70.3	43.2	75.1	53.1	34.9	55.6
1981	63.9	64.3	77.9	62.4	79.5	51.9	55.4	51.5	60.8	70.0	41.6	74.5	53.5	34.0	56.0
1982	64.0	64.3	77.4	60.0	79.2	52.4	55.0	52.2	61.0	70.1	39.8	74.7	53.7	33.5	56.2
1983	64.0	64.3	77.1	59.4	78.9	52.7	54.5	52.5	61.5	70.6	39.9	75.2	54.2	33.0	56.8
1984	64.4	64.6	77.1	59.0	78.7	53.3	55.4	53.1	62.2	70.8	41.7	74.8	55.2	35.0	57.6
1985	64.8	65.0	77.0	59.7	78.5	54.1	55.2	54.0	62.9	70.8	44.6	74.4	56.5	37.9	58.6
1986	65.3	65.5	76.9	59.3	78.5	55.0	56.3	54.9	63.3	71.2	43.7	74.8	56.9	39.1	58.9
1987	65.6	65.8	76.8	59.0	78.4	55.7	56.5	55.6	63.8	71.1	43.6	74.7	58.0	39.6	60.0
1988	65.9	66.2	76.9	60.0	78.3	56.4	57.2	56.3	63.8	71.0	43.8	74.6	58.0	37.9	60.1
1989	66.5	66.7	77.1	61.0	78.5	57.2	57.1	57.2	64.2	71.0	44.6	74.4	58.7	40.4	60.6
1990	66.4	66.8	76.9	59.4	78.3	57.5	55.4	57.6	63.3	70.1	40.6	73.8	57.8	36.7	60.0
1991	66.0	66.6	76.4	57.2	77.8	57.4	54.3	57.7	62.6	69.5	37.4	73.4	57.0	33.5	59.3
1992	66.3	66.7	76.4	56.7	77.8	57.8	52.6	58.1	63.3	69.7	40.7	73.1	58.0	35.2	60.1
1993	66.2	66.7	76.1	56.5	77.5	58.0	53.7	58.3	62.4	68.6	39.5	72.0	57.4	34.5	59.5
1994	66.6	67.1	75.9	57.7	77.3	58.9	55.1	59.2	63.4	69.1	40.8	72.5	58.7	36.3	60.9
1995	66.6	67.1	75.7	58.5	77.1	59.0	55.5	59.2	63.7	69.0	40.1	72.5	59.5	39.8	61.4
1994: Jan	66.7	67.1	76.0	58.5	77.4	58.7	54.6	59.0	63.5	68.9	40.4	72.3	59.0	40.6	60.8
Feb	66.7	67.2	75.9	58.1	77.3	59.0	54.9	59.3	63.6	69.4	39.4	73.0	58.8	36.1	61.0
Mar	66.6	67.0	75.8	57.6	77.2	58.7	55.4	59.0	63.8	69.0	39.9	72.4	59.5	36.3	61.8
Apr	66.6	67.1	75.9	58.9	77.2	58.8	57.0	58.9	63.6	69.2	40.4	72.6	59.1	36.6	61.3
May	66.5	67.0	75.6	58.1	77.0	59.0	56.0	59.2	63.6	69.8	39.8	73.3	58.5	33.4	61.0
June	66.4	66.8	75.6	57.5	77.0	58.6	56.0	58.8	63.4	68.8	41.8	72.0	58.9	36.6	61.1
July	66.4	67.0	75.7	57.6	77.1	58.8	55.0	59.0	62.8	68.4	41.6	71.7	58.3	35.9	60.5
Aug	66.5	67.1	75.8	57.9	77.2	59.0	55.3	59.2	63.0	68.3	41.4	71.5	58.6	35.3	60.9
Sept	66.6	67.2	75.7	56.3	77.2	59.2	52.7	59.6	63.1	68.6	39.4	72.1	58.5	36.3	60.7
Oct	66.7	67.2	75.9	57.6	77.3	59.1	54.3	59.4	63.7	69.6	42.9	72.7	59.0	39.1	60.9
Nov	66.7	67.2	75.9	56.3	77.4	59.1	54.7	59.4	63.3	69.3	41.4	72.6	58.5	36.3	60.7
Dec	66.6	67.2	76.1	57.7	77.5	58.9	56.0	59.1	63.1	69.3	40.7	72.7	58.0	32.7	60.5
1995: Jan	66.8	67.2	76.1	58.5	77.5	58.9	57.6	59.0	63.7	69.6	36.3	73.6	58.8	32.9	61.4
Feb	66.9	67.2	76.1	58.4	77.5	58.9	55.3	59.1	64.3	70.3	42.4	73.7	59.4	36.7	61.7
Mar	66.9	67.3	76.2	59.5	77.5	58.9	57.0	59.1	64.0	69.8	36.3	73.8	59.4	40.0	61.3
Apr	67.0	67.3	76.0	60.0	77.3	59.1	55.9	59.4	64.5	70.2	41.0	73.7	59.8	39.4	61.9
May	66.5	66.9	75.7	58.7	77.0	58.7	55.7	58.9	63.8	69.2	38.4	73.0	59.5	40.4	61.4
June	66.4	66.9	75.7	60.1	77.0	58.6	56.3	58.7	63.3	69.1	41.0	72.5	58.7	39.8	60.6
July	66.7	67.2	75.7	59.6	76.9	59.3	55.6	59.5	63.0	68.4	40.9	71.7	58.7	38.7	60.6
Aug	66.5	67.0	75.5	58.2	76.8	59.1	55.4	59.4	63.2	68.5	42.2	71.6	58.9	40.8	60.7
Sept	66.6	67.1	75.7	58.1	77.0	59.1	54.6	59.4	63.6	68.9	40.6	72.4	59.2	44.1	60.7
Oct	66.6	67.1	75.5	58.1	76.9	59.2	54.8	59.5	63.7	68.1	38.3	71.8	60.1	40.5	62.1
Nov	66.4	66.9	75.3	57.0	76.8	58.9	55.0	59.2	64.4	68.4	41.9	71.8	61.2	42.1	63.1
Dec	66.3	66.8	75.4	57.8	76.8	58.7	54.2	59.0	64.1	68.4	40.4	71.9	60.6	42.8	62.4

¹ Civilian labor force as percent of civilian noninstitutional population in group specified.

Note. Data relate to persons 16 years of age and over.

See footnotes and Note, Table B-31.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-37.—*Civilian employment/population ratio by demographic characteristic, 1954-95*[Percent;¹ monthly data seasonally adjusted]

Year or month	All civilian workers	White						Black and other or black							
		Total	Males			Females			Total	Males			Females		
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over
Black and other															
1954	55.5	55.2	81.5	49.9	84.0	31.4	36.4	31.1	58.0	76.5	52.4	79.2	41.9	24.7	43.7
1955	56.7	56.5	82.2	52.0	84.7	33.0	37.0	32.7	58.7	77.6	52.7	80.4	42.2	26.4	43.9
1956	57.5	57.3	82.7	54.1	85.0	34.2	38.9	33.8	59.5	78.4	52.2	81.3	43.0	28.0	44.7
1957	57.1	56.8	81.8	52.4	84.1	34.2	38.2	33.9	59.3	77.2	48.0	80.5	43.7	26.5	45.5
1958	55.4	55.3	79.2	47.6	81.8	33.6	35.0	33.5	56.7	75.2	42.0	76.0	42.8	22.8	45.0
1959	56.0	55.9	79.9	48.1	82.8	34.0	34.8	34.0	57.5	73.8	41.4	77.6	43.2	20.3	45.7
1960	56.1	55.9	79.4	48.1	82.4	34.6	35.1	34.5	57.9	74.1	43.8	77.9	43.6	24.8	45.8
1961	55.4	55.3	78.2	45.9	81.4	34.5	34.6	34.5	56.2	71.7	41.0	75.5	42.6	23.2	44.8
1962	55.5	55.4	78.4	46.4	81.5	34.7	34.8	34.7	56.3	72.0	41.7	75.7	42.7	23.1	44.9
1963	55.4	55.3	77.7	44.7	81.1	35.0	32.9	35.2	56.2	71.8	37.4	76.2	42.7	21.3	45.2
1964	55.7	55.5	77.8	45.0	81.3	35.5	32.2	35.8	57.0	72.9	37.8	77.7	43.4	21.8	46.1
1965	56.2	56.0	77.9	47.1	81.5	36.2	33.7	36.5	57.8	73.7	39.4	78.7	44.1	20.2	47.3
1966	56.9	56.8	78.3	50.1	81.7	37.5	37.5	37.5	58.4	74.0	40.5	79.2	45.1	23.1	48.2
1967	57.3	57.2	78.4	50.2	81.7	38.3	37.7	38.3	58.2	73.8	38.8	79.4	45.0	24.8	47.9
1968	57.5	57.4	78.3	50.3	81.6	38.9	37.8	39.1	58.0	73.3	38.7	78.9	45.2	24.7	48.2
1969	58.0	58.0	78.2	51.1	81.4	40.1	39.5	40.1	58.1	72.8	39.0	78.4	45.9	25.1	48.9
1970	57.4	57.5	76.8	49.6	80.1	40.3	39.5	40.4	56.8	70.9	35.5	76.8	44.9	22.4	48.2
1971	56.6	56.8	75.7	49.2	79.0	39.9	38.6	40.1	54.9	68.1	31.8	74.2	43.9	20.2	47.3
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	40.6	54.1	67.3	32.4	73.2	43.3	19.9	46.7
Black															
1972	57.0	57.4	76.0	51.5	79.0	40.7	41.3	40.6	53.7	66.8	31.6	73.0	43.0	19.2	46.5
1973	57.8	58.2	76.5	54.3	79.2	41.8	43.6	41.6	54.5	67.5	32.8	73.7	43.8	22.0	47.2
1974	57.8	58.3	75.9	54.4	78.6	42.4	44.3	42.2	53.5	65.8	31.4	71.9	43.5	20.9	46.9
1975	56.1	56.7	73.0	50.6	75.7	42.0	42.5	41.9	50.1	60.6	26.3	66.5	41.6	20.2	44.9
1976	56.8	57.5	73.4	51.5	76.0	43.2	44.2	43.1	50.8	60.6	25.8	66.8	42.8	19.2	46.4
1977	57.9	58.6	74.1	54.4	76.5	44.5	45.9	44.4	51.4	61.4	26.4	67.5	43.3	18.5	47.0
1978	59.3	60.0	75.0	56.3	77.2	46.3	48.5	46.1	53.6	63.3	28.5	69.1	45.8	22.1	49.3
1979	59.9	60.6	75.1	55.7	77.3	47.5	49.4	47.3	53.8	63.4	28.7	69.1	46.0	22.4	49.3
1980	59.2	60.0	73.4	53.4	75.6	47.8	47.9	47.8	52.3	60.4	27.0	65.8	45.7	21.0	49.1
1981	59.0	60.0	72.8	51.3	75.1	48.3	46.2	48.5	51.3	59.1	24.6	64.5	45.1	19.7	48.5
1982	57.8	58.8	70.6	47.0	73.0	48.1	44.6	48.4	49.4	56.0	20.3	61.4	44.2	17.7	47.5
1983	57.9	58.9	70.4	47.4	72.6	48.5	44.5	48.9	49.5	56.3	20.4	61.6	44.1	17.0	47.4
1984	59.5	60.5	72.1	49.1	74.3	49.8	47.0	50.0	52.3	59.2	23.9	64.1	46.7	20.1	49.8
1985	60.1	61.0	72.3	49.9	74.3	50.7	47.1	51.0	53.4	60.2	26.3	64.6	48.1	23.1	50.9
1986	60.7	61.5	72.3	49.6	74.3	51.7	47.9	52.0	54.1	60.6	26.5	65.1	48.8	23.8	51.6
1987	61.5	62.3	72.7	49.9	74.7	52.8	49.0	53.1	55.6	62.0	28.5	66.4	50.3	25.8	53.0
1988	62.3	63.1	73.2	51.7	75.1	53.8	50.2	54.0	56.3	62.7	29.4	67.1	51.2	25.8	53.9
1989	63.0	63.8	73.7	52.6	75.4	54.6	50.5	54.9	56.9	62.8	30.4	67.0	52.0	27.1	54.6
1990	62.7	63.6	73.2	51.0	75.0	54.8	48.5	55.2	56.2	61.8	27.6	66.1	51.6	25.7	54.2
1991	61.6	62.6	71.5	47.2	73.3	54.3	46.1	54.8	54.9	60.5	23.8	64.9	50.3	21.4	53.1
1992	61.4	62.4	71.1	46.3	72.9	54.3	44.3	54.9	54.3	59.1	23.6	63.3	50.4	22.1	53.1
1993	61.6	62.7	71.3	46.6	73.1	54.7	45.8	55.3	54.4	59.1	23.6	63.2	50.5	21.6	53.2
1994	62.5	63.5	71.8	48.3	73.6	55.8	47.5	56.4	56.1	60.8	25.4	65.0	52.3	24.5	55.0
1995	62.9	63.8	72.0	49.4	73.8	56.1	48.1	56.7	57.1	61.7	25.2	66.1	53.4	26.1	56.1
1994: Jan	62.2	63.2	71.5	48.0	73.3	55.4	46.9	56.0	55.2	59.4	24.5	63.5	51.8	29.8	54.0
Feb	62.3	63.4	71.5	48.3	73.3	55.8	46.9	56.4	55.5	60.1	23.7	64.4	51.8	25.2	54.4
Mar	62.3	63.2	71.4	47.9	73.3	55.5	47.6	56.1	55.8	60.6	24.5	64.9	52.0	25.3	54.6
Apr	62.3	63.3	71.5	48.1	73.3	55.6	48.0	56.1	56.0	60.7	24.4	65.0	52.3	25.3	54.9
May	62.4	63.5	71.6	48.2	73.4	55.9	48.3	56.5	56.1	61.3	23.5	65.8	51.9	21.7	54.9
June	62.3	63.3	71.6	48.9	73.3	55.5	48.4	56.0	56.2	60.6	24.5	64.8	52.5	24.7	55.3
July	62.4	63.4	71.6	48.3	73.4	55.7	47.8	56.3	55.8	59.9	24.4	64.2	52.4	24.2	55.2
Aug	62.5	63.6	71.8	49.0	73.6	55.9	47.7	56.5	55.8	60.0	24.9	64.2	52.4	24.0	55.2
Sept	62.7	63.8	71.9	47.2	73.8	56.2	45.7	56.9	56.3	61.1	27.3	65.1	52.5	24.2	55.2
Oct	62.9	63.9	72.1	48.8	73.9	56.2	46.9	56.8	56.6	61.8	27.5	65.8	52.5	23.8	55.3
Nov	63.0	64.0	72.2	48.3	74.1	56.2	47.8	56.8	56.7	61.9	28.2	65.9	52.5	23.9	55.3
Dec	63.0	64.0	72.4	48.5	74.2	56.2	48.6	56.7	56.9	62.4	26.7	66.7	52.4	21.2	55.5
1995: Jan	63.0	63.9	72.3	49.7	74.1	56.1	50.1	56.5	57.1	62.3	23.9	66.8	53.0	20.7	56.2
Feb	63.2	64.0	72.5	49.0	74.3	56.1	48.1	56.7	57.8	63.4	26.0	67.8	53.3	24.8	56.1
Mar	63.3	64.1	72.5	50.7	74.2	56.2	50.0	56.6	57.8	63.4	24.8	68.0	53.2	27.7	55.7
Apr	63.1	63.9	72.2	50.9	73.9	56.1	48.1	56.7	57.6	62.8	26.5	67.1	53.3	25.3	56.1
May	62.7	63.5	71.8	49.8	73.5	55.8	47.7	56.4	57.5	61.8	23.0	66.6	54.0	28.1	56.6
June	62.7	63.6	72.1	51.4	73.7	55.7	49.8	56.1	56.6	61.5	25.1	66.0	52.6	25.1	55.3
July	62.9	64.0	72.1	50.9	73.8	56.3	47.2	56.9	56.1	60.8	23.9	65.2	52.2	24.7	55.0
Aug	62.8	63.8	71.8	49.0	73.6	56.3	48.6	56.8	56.0	60.3	22.7	64.9	52.6	24.9	55.3
Sept	62.9	63.9	71.9	48.8	73.8	56.4	47.4	57.0	56.4	61.2	27.3	65.4	52.4	26.6	55.0
Oct	63.0	63.8	71.9	47.9	73.8	56.3	48.2	56.8	57.4	61.6	25.5	66.1	54.0	27.3	56.6
Nov	62.7	63.5	71.4	47.5	73.3	56.1	46.8	56.7	58.4	61.7	28.5	66.0	55.8	29.6	58.4
Dec	62.6	63.4	71.6	48.5	73.4	55.8	45.9	56.5	57.6	60.3	24.0	64.7	55.4	29.7	57.9

¹ Civilian employment as percent of civilian noninstitutional population in group specified.

Note. Data relate to persons 16 years of age and over.

See footnotes and Note, Table B-31.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-38.—Civilian unemployment rate, 1948–95

[Percent;¹ monthly data seasonally adjusted]

Year or month	All civilian workers	Males			Females			Both sexes 16–19 years	White	Black and other	Black	Experi- enced wage and salary workers	Married men, spouse present ²	Women who main- tain families
		Total	16– 19 years	20 years and over	Total	16– 19 years	20 years and over							
1948	3.8	3.6	9.8	3.2	4.1	8.3	3.6	9.2	3.5	5.9	.....	4.3	.....	.....
1949	5.9	5.9	14.3	5.4	6.0	12.3	5.3	13.4	5.6	8.9	.....	6.8	3.5	.....
1950	5.3	5.1	12.7	4.7	5.7	11.4	5.1	12.2	4.9	9.0	.....	6.0	4.6	.....
1951	3.3	2.8	8.1	2.5	4.4	8.3	4.0	8.2	3.1	5.3	.....	3.7	1.5	.....
1952	3.0	2.8	8.9	2.4	3.6	8.0	3.2	8.5	2.8	5.4	.....	3.4	1.4	.....
1953	2.9	2.8	7.9	2.5	3.3	7.2	2.9	7.6	2.7	4.5	.....	3.2	1.7	.....
1954	5.5	5.3	13.5	4.9	6.0	11.4	5.5	12.6	5.0	9.9	.....	6.2	4.0	.....
1955	4.4	4.2	11.6	3.8	4.9	10.2	4.4	11.0	3.9	8.7	.....	4.8	2.6	.....
1956	4.1	3.8	11.1	3.4	4.8	11.2	4.2	11.1	3.6	8.3	.....	4.4	2.3	.....
1957	4.3	4.1	12.4	3.6	4.7	10.6	4.1	11.6	3.8	7.9	.....	4.6	2.8	.....
1958	6.8	6.8	17.1	6.2	6.8	14.3	6.1	15.9	6.1	12.6	.....	7.3	5.1	.....
1959	5.5	5.2	15.3	4.7	5.9	13.5	5.2	14.6	4.8	10.7	.....	5.7	3.6	.....
1960	5.5	5.4	15.3	4.7	5.9	13.9	5.1	14.7	5.0	10.2	.....	5.7	3.7	.....
1961	6.7	6.4	17.1	5.7	7.2	16.3	6.3	16.8	6.0	12.4	.....	6.8	4.6	.....
1962	5.5	5.2	14.7	4.6	6.2	14.6	5.4	14.7	4.9	10.9	.....	5.6	3.6	.....
1963	5.7	5.2	17.2	4.5	6.5	17.2	5.4	17.2	5.0	10.8	.....	5.6	3.4	.....
1964	5.2	4.6	15.8	3.9	6.2	16.6	5.2	16.2	4.6	9.6	.....	5.0	2.8	.....
1965	4.5	4.0	14.1	3.2	5.5	15.7	4.5	14.8	4.1	8.1	.....	4.3	2.4	.....
1966	3.8	3.2	11.7	2.5	4.8	14.1	3.8	12.8	3.4	7.3	.....	3.5	1.9	.....
1967	3.8	3.1	12.3	2.3	5.2	13.5	4.2	12.9	3.4	7.4	.....	3.6	1.8	4.9
1968	3.6	2.9	11.6	2.2	4.8	14.0	3.8	12.7	3.2	6.7	.....	3.4	1.6	4.4
1969	3.5	2.8	11.4	2.1	4.7	13.3	3.7	12.2	3.1	6.4	.....	3.3	1.5	4.4
1970	4.9	4.4	15.0	3.5	5.9	15.6	4.8	15.3	4.5	8.2	.....	4.8	2.6	5.4
1971	5.9	5.3	16.6	4.4	6.9	17.2	5.7	16.9	5.4	9.9	.....	5.7	3.2	7.3
1972	5.6	5.0	15.9	4.0	6.6	16.7	5.4	16.2	5.1	10.0	10.4	5.3	2.8	7.2
1973	4.9	4.2	13.9	3.3	6.0	15.3	4.9	14.5	4.3	9.0	9.4	4.5	2.3	7.1
1974	5.6	4.9	15.6	3.8	6.7	16.6	5.5	16.0	5.0	9.9	10.5	5.3	2.7	7.0
1975	8.5	7.9	20.1	6.8	9.3	19.7	8.0	19.9	7.8	13.8	14.8	8.2	5.1	10.0
1976	7.7	7.1	19.2	5.9	8.6	18.7	7.4	19.0	7.0	13.1	14.0	7.3	4.2	10.1
1977	7.1	6.3	17.3	5.2	8.2	18.3	7.0	17.8	6.2	13.1	14.0	6.6	3.6	9.4
1978	6.1	5.3	15.8	4.3	7.2	17.1	6.0	16.4	5.2	11.9	12.8	5.6	2.8	8.5
1979	5.8	5.1	15.9	4.2	6.8	16.4	5.7	16.1	5.1	11.3	12.3	5.5	2.8	8.3
1980	7.1	6.9	18.3	5.9	7.4	17.2	6.4	17.8	6.3	13.1	14.3	6.9	4.2	9.2
1981	7.6	7.4	20.1	6.3	7.9	19.0	6.8	19.6	6.7	14.2	15.6	7.3	4.3	10.4
1982	9.7	9.9	24.4	8.8	9.4	21.9	8.3	23.2	8.6	17.3	18.9	9.3	6.5	11.7
1983	9.6	9.9	23.3	8.9	9.2	21.3	8.1	22.4	8.4	17.8	19.5	9.2	6.5	12.2
1984	7.5	7.4	19.6	6.6	7.6	18.0	6.8	18.9	6.5	14.4	15.9	7.1	4.6	10.3
1985	7.2	7.0	19.5	6.2	7.4	17.6	6.6	18.6	6.2	13.7	15.1	6.8	4.3	10.4
1986	7.0	6.9	19.0	6.1	7.1	17.6	6.2	18.3	6.0	13.1	14.5	6.6	4.4	9.8
1987	6.2	6.2	17.8	5.4	6.2	15.9	5.4	16.9	5.3	11.6	13.0	5.8	3.9	9.2
1988	5.5	5.5	16.0	4.8	5.6	14.4	4.9	15.3	4.7	10.4	11.7	5.2	3.3	8.1
1989	5.3	5.2	15.9	4.5	5.4	14.0	4.7	15.0	4.5	10.0	11.4	5.0	3.0	8.1
1990	5.5	5.6	16.3	4.9	5.4	14.7	4.8	15.5	4.7	10.1	11.3	5.3	3.4	8.2
1991	6.7	7.0	19.8	6.3	6.3	17.4	5.7	18.6	6.0	11.1	12.4	6.5	4.4	9.1
1992	7.4	7.8	21.5	7.0	6.9	18.5	6.3	20.0	6.5	12.7	14.1	7.1	5.0	9.9
1993	6.8	7.1	20.4	6.4	6.5	17.4	5.9	19.0	6.0	11.7	12.9	6.5	4.4	9.5
1994	6.1	6.2	19.0	5.4	6.0	16.2	5.4	17.6	5.3	10.5	11.5	5.9	3.7	8.9
1995	5.6	5.6	18.4	4.8	5.6	16.1	4.9	17.3	4.9	9.6	10.4	5.4	3.3	8.0
1994: Jan	6.7	6.9	20.7	6.1	6.5	16.0	5.9	18.5	5.8	11.4	13.0	6.6	4.2	9.3
Feb	6.6	6.7	19.7	6.0	6.4	16.5	5.7	18.2	5.7	11.3	12.7	6.4	4.3	9.5
Mar	6.5	6.6	19.6	5.8	6.5	16.3	5.9	18.0	5.6	11.3	12.4	6.4	4.1	9.4
Apr	6.4	6.5	20.2	5.7	6.3	18.1	5.6	19.2	5.6	10.8	11.9	6.2	3.9	9.1
May	6.1	6.2	19.9	5.4	6.1	16.2	5.4	18.1	5.3	10.6	11.7	5.9	3.7	8.9
June	6.1	6.0	18.0	5.3	6.1	16.0	5.4	17.1	5.3	10.4	11.3	5.9	3.6	8.8
July	6.1	6.3	19.4	5.5	5.9	15.9	5.3	17.7	5.3	10.3	11.2	6.0	3.6	7.9
Aug	6.0	6.1	18.8	5.3	6.0	16.1	5.3	17.5	5.2	10.6	11.3	5.8	3.5	8.8
Sept	5.8	5.8	18.5	5.1	5.8	15.9	5.2	17.2	5.1	10.2	10.7	5.7	3.4	8.9
Oct	5.7	5.7	18.1	5.0	5.7	16.0	5.0	17.1	5.0	10.4	11.1	5.5	3.3	8.9
Nov	5.6	5.5	16.5	4.9	5.6	15.0	5.0	15.8	4.8	9.8	10.5	5.4	3.2	8.7
Dec	5.4	5.5	18.5	4.7	5.4	15.8	4.7	17.2	4.8	9.2	9.8	5.3	3.2	8.8
1995: Jan	5.7	5.7	17.4	5.0	5.6	15.9	4.9	16.7	4.9	9.5	10.2	5.4	3.4	8.9
Feb	5.4	5.4	19.4	4.6	5.5	15.6	4.8	17.6	4.7	9.4	10.1	5.1	3.0	8.1
Mar	5.5	5.4	17.0	4.7	5.5	15.2	4.9	16.1	4.7	9.2	9.8	5.2	3.2	7.6
Apr	5.8	5.7	17.8	4.9	5.9	17.2	5.2	17.5	5.0	9.8	10.7	5.6	3.4	9.0
May	5.7	5.8	18.4	5.1	5.5	16.7	4.8	17.6	5.0	9.1	9.9	5.6	3.4	8.0
June	5.6	5.5	17.4	4.8	5.7	15.2	5.0	16.4	4.8	9.8	10.6	5.4	3.4	8.4
July	5.7	5.5	18.7	4.7	5.9	17.6	5.1	18.2	4.8	10.1	11.1	5.5	3.4	8.5
Aug	5.6	5.6	19.7	4.8	5.6	15.5	5.0	17.7	4.8	10.2	11.3	5.4	3.3	7.0
Sept	5.6	5.6	18.3	4.9	5.6	16.8	4.9	17.5	4.8	10.2	11.3	5.5	3.5	8.0
Oct	5.5	5.3	19.5	4.5	5.6	14.5	5.0	17.1	4.8	9.4	9.9	5.4	3.1	7.9
Nov	5.6	5.7	19.0	4.9	5.5	16.8	4.8	17.9	5.0	8.9	9.4	5.4	3.3	7.7
Dec	5.6	5.7	19.1	4.9	5.4	17.4	4.6	18.3	5.0	9.3	10.2	5.5	3.1	6.6

¹ Unemployed as percent of civilian labor force in group specified.² Data for 1949 and 1951–54 are for April; 1950, for March.

Note: Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-31.

TABLE B-39.—*Civilian unemployment rate by demographic characteristic, 1954–95*[Percent;¹ monthly data seasonally adjusted]

Year or month	All civilian workers	White						Black and other or black									
		Total	Males			Females			Total	Males			Females				
			Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		Total	16-19 years	20 years and over	Total	16-19 years	20 years and over		
									Black and other								
1954	5.5	5.0	4.8	13.4	4.4	5.5	10.4	5.1	9.9	10.3	14.4	9.9	9.2	20.6	8.4		
1955	4.4	3.9	3.7	11.3	3.3	4.3	9.1	3.9	8.7	8.8	13.4	8.4	8.5	19.2	7.7		
1956	4.1	3.6	3.4	10.5	3.0	4.2	9.7	3.7	8.3	7.9	15.0	7.4	8.9	22.8	7.8		
1957	4.3	3.8	3.6	11.5	3.2	4.3	9.5	3.8	7.9	8.3	18.4	7.6	7.3	20.2	6.4		
1958	6.8	6.1	6.1	15.7	5.5	6.2	12.7	5.6	12.6	13.7	26.8	12.7	10.8	28.4	9.5		
1959	5.5	4.8	4.6	14.0	4.1	5.3	12.0	4.7	10.7	11.5	25.2	10.5	9.4	27.7	8.3		
1960	5.5	5.0	4.8	14.0	4.2	5.3	12.7	4.6	10.2	10.7	24.0	9.6	9.4	24.8	8.3		
1961	6.7	6.0	5.7	15.7	5.1	6.5	14.8	5.7	12.4	12.8	26.8	11.7	11.9	29.2	10.6		
1962	5.5	4.9	4.6	13.7	4.0	5.5	12.8	4.7	10.9	10.9	22.0	10.0	11.0	30.2	9.6		
1963	5.7	5.0	4.7	15.9	3.9	5.8	15.1	4.8	10.8	10.5	27.3	9.2	11.2	34.7	9.4		
1964	5.2	4.6	4.1	14.7	3.4	5.5	14.9	4.6	9.6	8.9	24.3	7.7	10.7	31.6	9.0		
1965	4.5	4.1	3.6	12.9	2.9	5.0	14.0	4.0	8.1	7.4	23.3	6.0	9.2	31.7	7.5		
1966	3.8	3.4	2.8	10.5	2.2	4.3	12.1	3.3	7.3	6.3	21.3	4.9	8.7	31.3	6.6		
1967	3.8	3.4	2.7	10.7	2.1	4.6	11.5	3.8	7.4	6.0	23.9	4.3	9.1	29.6	7.1		
1968	3.6	3.2	2.6	10.1	2.0	4.3	12.1	3.4	6.7	5.6	22.1	3.9	8.3	28.7	6.3		
1969	3.5	3.1	2.5	10.0	1.9	4.2	11.5	3.4	6.4	5.3	21.4	3.7	7.8	27.6	5.8		
1970	4.9	4.5	4.0	13.7	3.2	5.4	13.4	4.4	8.2	7.3	25.0	5.6	9.3	34.5	6.9		
1971	5.9	5.4	4.9	15.1	4.0	6.3	15.1	5.3	9.9	9.1	28.8	7.3	10.9	35.4	8.7		
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.0	8.9	29.7	6.9	11.4	38.4	8.8		
									Black								
1972	5.6	5.1	4.5	14.2	3.6	5.9	14.2	4.9	10.4	9.3	31.7	7.0	11.8	40.5	9.0		
1973	4.9	4.3	3.8	12.3	3.0	5.3	13.0	4.3	9.4	8.0	27.8	6.0	11.1	36.1	8.6		
1974	5.6	5.0	4.4	13.5	3.5	6.1	14.5	5.1	10.5	9.8	33.1	7.4	11.3	37.4	8.8		
1975	8.5	7.8	7.2	18.3	6.2	8.6	17.4	7.5	14.8	14.8	38.1	12.5	14.8	41.0	12.2		
1976	7.7	7.0	6.4	17.3	5.4	7.9	16.4	6.8	14.0	13.7	37.5	11.4	14.3	41.6	11.7		
1977	7.1	6.2	5.5	15.0	4.7	7.3	15.9	6.2	14.0	13.3	39.2	10.7	14.9	43.4	12.3		
1978	6.1	5.2	4.6	13.5	3.7	6.2	14.4	5.2	12.8	11.8	36.7	9.3	13.8	40.8	11.2		
1979	5.8	5.1	4.5	13.9	3.6	5.9	14.0	5.0	12.3	11.4	34.2	9.3	13.3	39.1	10.9		
1980	7.1	6.3	6.1	16.2	5.3	6.5	14.8	5.6	14.3	14.5	37.5	12.4	14.0	39.8	11.9		
1981	7.6	6.7	6.5	17.9	5.6	6.9	16.6	5.9	15.6	15.7	40.7	13.5	15.6	42.2	13.4		
1982	9.7	8.6	8.8	21.7	7.8	8.3	19.0	7.3	18.9	20.1	48.9	17.8	17.6	47.1	15.4		
1983	9.6	8.4	8.8	20.2	7.9	7.9	18.3	6.9	19.5	20.3	48.8	18.1	18.6	48.2	16.5		
1984	7.5	6.5	6.4	16.8	5.7	6.5	15.2	5.8	15.9	16.4	42.7	14.3	15.4	42.6	13.5		
1985	7.2	6.2	6.1	16.5	5.4	6.4	14.8	5.7	15.1	15.3	41.0	13.2	14.9	39.2	13.1		
1986	7.0	6.0	6.0	16.3	5.3	6.1	14.9	5.4	14.5	14.8	39.3	12.9	14.2	39.2	12.4		
1987	6.2	5.3	5.4	15.5	4.8	5.2	13.4	4.6	13.0	12.7	34.4	11.1	13.2	34.9	11.6		
1988	5.5	4.7	4.7	13.9	4.1	4.7	12.3	4.1	11.7	11.7	32.7	10.1	11.7	32.0	10.4		
1989	5.3	4.5	4.5	13.7	3.9	4.5	11.5	4.0	11.4	11.5	31.9	10.0	11.4	33.0	9.8		
1990	5.5	4.7	4.8	14.2	4.3	4.6	12.6	4.1	11.3	11.8	32.1	10.4	10.8	30.0	9.6		
1991	6.7	6.0	6.4	17.5	5.7	5.5	15.2	4.9	12.4	12.9	36.5	11.5	11.9	36.1	10.5		
1992	7.4	6.5	6.9	18.4	6.3	6.0	15.7	5.4	14.1	15.2	42.0	13.4	13.0	37.2	11.7		
1993	6.8	6.0	6.2	17.6	5.6	5.7	14.6	5.1	12.9	13.8	40.1	12.1	12.0	37.5	10.6		
1994	6.1	5.3	5.4	16.3	4.8	5.2	13.8	4.6	11.5	12.0	37.6	10.3	11.0	32.6	9.8		
1995	5.6	4.9	4.9	15.6	4.3	4.8	13.4	4.3	10.4	10.6	37.1	8.8	10.2	34.3	8.6		
1994: Jan	6.7	5.8	5.9	18.0	5.2	5.6	14.1	5.0	13.0	13.9	39.3	12.2	12.2	26.7	11.3		
Feb	6.6	5.7	5.8	16.9	5.2	5.5	14.4	4.9	12.7	13.5	39.9	11.8	12.0	30.2	10.9		
Mar	6.5	5.6	5.7	16.8	5.1	5.5	14.2	4.9	12.4	12.2	38.6	10.4	12.7	30.3	11.7		
Apr	6.4	5.6	5.8	18.3	5.0	5.4	15.9	4.7	11.9	12.3	39.7	10.5	11.6	31.0	10.5		
May	6.1	5.3	5.4	17.0	4.7	5.2	13.7	4.6	11.7	12.2	40.9	10.3	11.3	35.0	10.0		
June	6.1	5.3	5.3	15.1	4.7	5.3	13.6	4.7	11.3	11.9	39.3	10.0	10.8	32.6	9.5		
July	6.1	5.3	5.4	16.1	4.8	5.2	13.1	4.7	11.2	12.4	41.4	10.4	10.1	32.7	8.8		
Aug	6.0	5.2	5.2	15.4	4.6	5.2	13.7	4.6	11.3	12.1	39.9	10.2	10.6	31.9	9.4		
Sept	5.8	5.1	5.1	16.2	4.4	5.1	13.3	4.6	10.7	11.0	30.8	9.8	10.4	33.4	9.0		
Oct	5.7	5.0	5.0	15.2	4.4	4.9	13.5	4.4	11.1	11.2	35.9	9.5	11.0	39.1	9.2		
Nov	5.6	4.8	4.8	14.3	4.3	4.8	12.6	4.3	10.5	10.6	32.0	9.2	10.3	34.1	8.9		
Dec	5.4	4.8	4.9	16.0	4.2	4.7	13.2	4.1	9.8	9.9	34.3	8.3	9.7	35.0	8.3		
1995: Jan	5.7	4.9	5.0	15.0	4.4	4.8	13.1	4.3	10.2	10.6	34.0	9.2	9.9	37.1	8.5		
Feb	5.4	4.7	4.7	16.1	4.0	4.6	13.1	4.1	10.1	9.9	38.7	7.9	10.3	32.4	9.0		
Mar	5.5	4.7	4.8	14.7	4.2	4.7	12.4	4.2	9.8	9.1	31.7	7.8	10.4	30.7	9.1		
Apr	5.8	5.0	5.0	15.3	4.4	5.1	13.8	4.5	10.7	10.5	35.4	8.9	10.9	35.8	9.3		
May	5.7	5.0	5.2	15.2	4.6	4.9	14.3	4.3	9.9	10.7	40.0	8.8	9.2	30.5	7.8		
June	5.6	4.8	4.9	14.5	4.3	4.8	11.6	4.4	10.6	10.9	38.7	9.0	10.4	36.8	8.7		
July	5.7	4.8	4.7	14.6	4.1	5.0	15.0	4.4	11.1	11.2	41.6	9.1	11.0	36.3	9.4		
Aug	5.6	4.8	4.9	15.7	4.2	4.8	12.1	4.3	11.3	11.9	46.3	9.4	10.8	38.9	9.0		
Sept	5.6	4.8	4.9	16.0	4.3	4.7	13.3	4.1	11.3	11.1	32.7	9.6	11.5	39.7	9.5		
Oct	5.5	4.8	4.8	17.6	4.0	4.9	12.0	4.4	9.9	9.5	33.6	7.9	10.2	32.6	8.8		
Nov	5.6	5.0	5.2	16.8	4.5	4.9	15.0	4.2	9.4	9.8	32.0	8.2	8.9	29.8	7.5		
Dec	5.6	5.0	5.0	16.0	4.3	4.9	15.4	4.3	10.2	11.9	40.6	9.9	8.7	30.4	7.2		

¹Unemployed as percent of civilian labor force in group specified.

Note.—See Note, Table B-38.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-40.—Unemployment by duration and reason, 1950–95

[Thousands of persons, except as noted; monthly data seasonally adjusted¹]

Year or month	Unem- plov- ment	Duration of unemployment						Reason for unemployment					
		Less than 5 weeks	5–14 weeks	15–26 weeks	27 weeks and over	Average (mean) dura- tion (weeks)	Median dura- tion (weeks)	Job losers ³			Job leav- ers	Reen- trants	New en- trants
								Total	On layoff	Other			
1950	3,288	1,450	1,055	425	357	12.1	.....	.....	.....	.....	.....	.....	.....
1951	2,055	1,177	574	166	137	9.7	.....	.....	.....	.....	.....	.....	.....
1952	1,883	1,135	516	148	84	8.4	.....	.....	.....	.....	.....	.....	.....
1953	1,834	1,142	482	132	78	8.0	.....	.....	.....	.....	.....	.....	.....
1954	3,532	1,605	1,116	495	317	11.8	.....	.....	.....	.....	.....	.....	.....
1955	2,852	1,335	815	366	336	13.0	.....	.....	.....	.....	.....	.....	.....
1956	2,750	1,412	805	301	232	11.3	.....	.....	.....	.....	.....	.....	.....
1957	2,859	1,408	891	321	239	10.5	.....	.....	.....	.....	.....	.....	.....
1958	4,602	1,753	1,396	785	667	13.9	.....	.....	.....	.....	.....	.....	.....
1959	3,740	1,585	1,114	469	571	14.4	.....	.....	.....	.....	.....	.....	.....
1960	3,852	1,719	1,176	503	454	12.8	.....	.....	.....	.....	.....	.....	.....
1961	4,714	1,806	1,376	728	804	15.6	.....	.....	.....	.....	.....	.....	.....
1962	3,911	1,663	1,134	534	585	14.7	.....	.....	.....	.....	.....	.....	.....
1963	4,070	1,751	1,231	535	553	14.0	.....	.....	.....	.....	.....	.....	.....
1964	3,786	1,697	1,117	491	482	13.3	.....	.....	.....	.....	.....	.....	.....
1965	3,366	1,628	983	404	351	11.8	.....	.....	.....	.....	.....	.....	.....
1966	2,875	1,573	779	287	239	10.4	.....	.....	.....	.....	.....	.....	.....
1967 ²	2,975	1,634	893	271	177	8.7	2.3	1,229	394	836	438	945	396
1968	2,817	1,594	810	256	156	8.4	4.5	1,070	334	736	431	909	407
1969	2,832	1,629	827	242	133	7.8	4.4	1,017	339	678	436	965	413
1970	4,093	2,139	1,290	428	235	8.6	4.9	1,811	675	1,137	550	1,228	504
1971	5,016	2,245	1,585	668	519	11.3	6.3	2,323	735	1,588	590	1,472	630
1972	4,882	2,242	1,472	601	566	12.0	6.2	2,108	582	1,526	641	1,456	677
1973	4,365	2,224	1,314	483	343	10.0	5.2	1,694	472	1,221	683	1,340	649
1974	5,156	2,604	1,597	574	381	9.8	5.2	2,242	746	1,495	768	1,463	681
1975	7,929	2,940	2,484	1,303	1,203	14.2	8.4	4,386	1,671	2,714	827	1,892	823
1976	7,406	2,844	2,196	1,018	1,348	15.8	8.2	3,679	1,050	2,628	903	1,928	895
1977	6,991	2,919	2,132	913	1,028	14.3	7.0	3,166	865	2,300	909	1,963	953
1978	6,202	2,865	1,923	766	648	11.9	5.9	2,585	712	1,873	874	1,857	885
1979	6,137	2,950	1,946	706	535	10.8	5.4	2,635	851	1,784	880	1,806	817
1980	7,637	3,295	2,470	1,052	820	11.9	6.5	3,947	1,488	2,459	891	1,927	872
1981	8,273	3,449	2,539	1,122	1,162	13.7	6.9	4,267	1,430	2,837	923	2,102	981
1982	10,678	3,883	3,311	1,708	1,776	15.6	8.7	6,268	2,127	4,141	840	2,384	1,185
1983	10,717	3,570	2,937	1,652	2,559	20.0	10.1	6,258	1,780	4,478	830	2,412	1,216
1984	8,539	3,350	2,451	1,104	1,634	18.2	7.9	4,421	1,171	3,250	823	2,184	1,110
1985	8,312	3,498	2,509	1,025	1,280	15.6	6.8	4,139	1,157	2,982	877	2,256	1,039
1986	8,237	3,448	2,557	1,045	1,187	15.0	6.9	4,033	1,090	2,943	1,015	2,160	1,029
1987	7,425	3,246	2,196	943	1,040	14.5	6.5	3,566	943	2,623	965	1,974	920
1988	6,701	3,084	2,007	801	809	13.5	5.9	3,092	851	2,241	983	1,809	816
1989	6,528	3,174	1,978	730	646	11.9	4.8	2,983	850	2,133	1,024	1,843	677
1990	6,874	3,169	2,201	809	695	12.1	5.4	3,322	1,018	2,305	1,014	1,883	654
1991	8,426	3,380	2,724	1,225	1,098	13.8	6.9	4,608	1,279	3,329	979	2,087	753
1992	9,384	3,270	2,760	1,424	1,930	17.9	8.8	5,291	1,246	4,045	975	2,228	890
1993	8,734	3,160	2,522	1,274	1,778	18.1	8.4	4,769	1,104	3,664	946	2,145	874
1994	7,996	2,728	2,408	1,237	1,623	18.8	9.2	3,815	977	2,838	791	2,786	604
1995	7,404	2,700	2,342	1,085	1,278	16.6	8.3	3,476	1,030	2,446	824	2,525	579
1994: Jan	8,740	3,319	2,351	1,308	1,738	18.4	8.5	4,395	1,149	3,246	817	2,824	644
Feb	8,576	2,677	2,670	1,318	1,748	18.8	8.9	4,163	1,091	3,072	852	2,936	636
Mar	8,546	2,749	2,574	1,264	1,792	19.2	9.1	4,068	1,011	3,057	823	2,989	630
Apr	8,385	2,772	2,482	1,237	1,735	19.1	9.2	3,880	979	2,901	810	2,164	679
May	7,996	2,651	2,461	1,160	1,693	19.4	9.2	3,640	811	2,829	796	2,863	611
June	7,903	2,754	2,452	1,193	1,547	18.4	9.1	3,734	931	2,803	788	2,785	498
July	7,993	2,768	2,365	1,234	1,589	19.0	9.2	3,863	1,031	2,832	770	2,766	594
Aug	7,889	2,655	2,572	1,198	1,575	18.9	9.2	3,706	1,012	2,694	786	2,758	621
Sept	7,647	2,675	2,294	1,213	1,555	18.8	9.5	3,374	824	2,750	874	2,620	600
Oct	7,505	2,434	2,256	1,344	1,590	19.3	10.1	3,513	848	2,665	755	2,626	614
Nov	7,315	2,599	2,163	1,187	1,474	18.2	9.1	3,495	881	2,614	710	2,575	578
Dec	7,155	2,587	2,149	1,088	1,368	17.8	8.7	3,442	930	2,512	704	2,525	555
1995: Jan	7,498	2,937	2,122	1,033	1,353	16.7	7.9	3,658	1,061	2,598	694	2,488	597
Feb	7,183	2,600	2,165	1,090	1,207	16.9	7.8	3,359	1,025	2,314	773	2,474	582
Mar	7,237	2,523	2,319	920	1,347	17.5	7.9	3,352	1,032	2,320	811	2,430	604
Apr	7,665	2,629	2,430	1,115	1,390	17.7	8.5	3,352	1,145	2,387	817	2,779	637
May	7,492	2,598	2,304	1,282	1,303	16.9	9.0	3,614	958	2,657	870	2,458	522
June	7,384	2,742	2,348	1,096	1,203	15.6	7.5	3,232	1,066	2,357	834	2,526	540
July	7,559	2,600	2,621	1,023	1,297	16.5	9.1	3,615	1,184	2,431	832	2,593	571
Aug	7,431	2,713	2,434	1,150	1,230	16.3	8.7	3,426	1,036	2,390	871	2,537	574
Sept	7,451	2,868	2,272	1,071	1,281	16.3	8.0	3,367	874	2,492	887	2,578	614
Oct	7,249	2,740	2,348	1,068	1,228	16.2	8.1	3,452	972	2,480	753	2,502	550
Nov	7,432	2,812	2,376	1,048	1,249	16.5	7.9	3,516	1,062	2,455	856	2,509	573
Dec	7,380	2,712	2,434	1,082	1,224	16.2	8.2	3,495	1,001	2,494	937	2,431	609

¹ Because of independent seasonal adjustment of the various series, detail will not add to totals.² Data for 1967 by reason for unemployment are not equal to total unemployment.³ Beginning January 1994, job losers and persons who completed temporary jobs.

Note.—Data relate to persons 16 years of age and over.

See footnote 5 and Note, Table B-31.

TABLE B-41.—Unemployment insurance programs, selected data, 1963–95

Year or month	All programs			State programs					Benefits paid	
	Covered employment ¹	Insured unemployment (weekly average) ^{2 3}	Total benefits paid (millions of dollars) ^{2 4}	Insured unemployment	Initial claims	Exhaustions ⁵	Insured unemployment as percent of covered employment			
								Total (millions of dollars) ⁴	Average weekly check (dollars) ⁶	
	Thousands			Weekly average; thousands						
1963	48,434	7,197.3	3,026	7,180.6	7,298	30	4.3	2,775	35.27	
1964	49,637	1,753	2,749	1,605	268	26	3.8	2,522	35.92	
1965	51,580	1,450	2,360	1,328	232	21	3.0	2,166	37.19	
1966	54,739	1,129	1,891	1,061	203	15	2.3	1,771	39.75	
1967	56,342	1,270	2,222	1,205	226	17	2.5	2,092	41.25	
1968	57,977	1,187	2,191	1,111	201	16	2.2	2,032	43.43	
1969	59,999	1,177	2,299	1,101	200	16	2.1	2,128	46.17	
1970	59,526	2,070	4,209	1,805	296	25	3.4	3,849	50.34	
1971	59,375	2,608	6,154	2,150	295	39	4.1	4,957	54.02	
1972	66,458	2,192	5,491	1,848	261	35	3.5	4,471	56.76	
1973	69,897	1,793	4,517	1,632	247	29	2.7	4,008	59.00	
1974	72,451	2,558	6,934	2,262	363	37	3.5	5,975	64.25	
1975	71,037	4,937	16,802	3,986	478	81	6.0	11,755	70.23	
1976	73,459	3,846	12,345	2,991	386	63	4.6	8,975	75.16	
1977	76,419	3,308	10,999	2,655	375	55	3.9	8,357	78.79	
1978	88,804	2,645	9,007	2,359	346	39	3.3	7,717	83.67	
1979	92,062	2,592	9,401	2,434	388	39	2.9	8,613	89.67	
1980	92,659	3,837	16,175	3,350	488	59	3.9	13,761	98.95	
1981	93,300	3,410	15,287	3,047	460	57	3.5	13,262	106.70	
1982	91,628	4,592	24,491	4,059	583	80	4.6	20,649	119.34	
1983	91,898	3,774	21,000	3,395	438	80	3.9	17,787	123.59	
1984	96,474	2,560	13,838	2,475	377	50	2.8	12,610	123.47	
1985	99,186	2,699	15,283	2,617	397	49	2.9	14,131	128.14	
1986	101,099	2,739	16,670	2,643	378	52	2.8	15,329	135.65	
1987	103,936	2,369	14,929	2,300	328	46	2.4	13,607	140.55	
1988	107,157	2,135	13,694	2,081	310	38	2.0	12,565	144.97	
1989	109,925	2,205	14,948	2,158	330	37	2.1	13,760	151.73	
1990	111,498	2,575	18,721	2,522	388	45	2.4	17,356	161.56	
1991	109,613	3,406	26,717	3,342	447	67	3.2	24,526	169.88	
1992	110,167	3,348	⁹ 26,460	3,245	408	74	3.1	23,869	173.64	
1993	112,147	2,845	⁹ 22,950	2,751	341	62	2.6	20,539	179.62	
1994	⁸ 115,255	2,746	22,844	2,670	340	57	2.5	20,401	182.16	
1995 ^P		2,641	21,909	2,575	356	51	2.3	19,700	187.30	
				**	**		**			
1994: Jan		3,521	2,281.1	2,737	368	64	2.6	2,170.7	181.46	
Feb		3,517	2,292.7	2,794	351	60	2.6	2,195.4	183.95	
Mar		3,406	2,547.5	2,739	340	61	2.6	2,458.9	183.72	
Apr		2,880	1,961.8	2,713	349	64	2.5	1,891.6	183.68	
May		2,631	1,811.5	2,743	365	60	2.6	1,743.9	182.45	
June		2,638	1,856.1	2,745	350	59	2.6	1,770.7	181.44	
July		2,581	1,691.0	2,717	348	60	2.5	1,610.8	179.80	
Aug		2,579	1,849.0	2,667	328	57	2.5	1,757.1	178.61	
Sept		2,185	1,522.6	2,614	323	49	2.4	1,459.8	181.76	
Oct		2,205	1,427.2	2,569	328	51	2.4	1,366.0	182.40	
Nov		2,344	1,585.3	2,531	329	51	2.3	1,517.6	181.70	
Dec		2,515	1,768.3	2,533	326	50	2.3	1,700.8	183.91	
1995: Jan		3,283	2,220.9	2,515	335	57	2.3	2,146.9	186.19	
Feb		3,182	2,098.0	2,518	338	52	2.3	2,030.4	189.50	
Mar		2,957	2,317.2	2,498	342	52	2.3	2,244.1	189.92	
Apr		2,728	1,788.4	2,488	352	57	2.3	1,730.0	188.46	
May		2,481	1,815.7	2,552	374	52	2.3	1,753.0	187.64	
June		2,402	1,718.3	2,633	377	49	2.4	1,660.4	186.74	
July		2,638	1,723.0	2,685	375	54	2.4	1,668.0	184.92	
Aug		2,465	1,807.5	2,626	342	50	2.4	1,745.9	183.31	
Sept		2,201	1,483.5	2,613	351	45	2.4	1,430.5	186.58	
Oct		2,297	1,567.1	2,658	362	48	2.4	1,508.1	187.48	
Nov		2,427	1,670.6	2,634	374	48	2.4	1,604.3	187.07	
Dec ^P		2,674	1,822.0	2,665	365	50	2.4	1,756.8	188.95	

** Monthly data are seasonally adjusted.

¹ Includes persons under the State, UCFE (Federal employee, effective January 1955), RRB (Railroad Retirement Board) programs, and UCX (unemployment compensation for ex-servicemembers, effective October 1958) programs.² Includes State, UCFE, RR, UCX, UCV (unemployment compensation for veterans, October 1952–January 1960), and SRA (Servicemen's Re-adjustment Act, September 1944–September 1951) programs. Also includes Federal and State extended benefit programs. Does not include FSB (Federal supplemental benefits), SUA (special unemployment assistance), Federal Supplemental Compensation, and Emergency Unemployment Compensation programs, except as noted in footnote 9.³ Covered workers who have completed at least 1 week of unemployment.⁴ Annual data are net amounts and monthly data are gross amounts.⁵ Individuals receiving final payments in benefit year.⁶ For total unemployment only.⁷ Programs include Puerto Rican sugarcane workers for initial claims and insured unemployment beginning July 1963.⁸ Latest data available for all programs combined. Workers covered by State programs account for about 97 percent of wage and salary earners.⁹ Including Emergency Unemployment Compensation and Federal Supplemental Compensation, total benefits paid for 1992 and 1993 would be approximately (in millions of dollars): for 1992, 39,990 and for 1993, 34,876.

Source: Department of Labor, Employment and Training Administration.

TABLE B-42.—*Employees on nonagricultural payrolls, by major industry, 1946–95*

[Thousands of persons; monthly data seasonally adjusted]

Year or month	Total	Goods-producing industries					
		Total	Mining	Construc- tion	Manufacturing		
					Total	Durable goods	Nondura- ble goods
1946	41,652	17,248	862	1,683	14,703	7,785	6,918
1947	43,857	18,509	955	2,009	15,545	8,358	7,187
1948	44,866	18,774	994	2,198	15,582	8,298	7,285
1949	43,754	17,565	930	2,194	14,441	7,462	6,979
1950	45,197	18,506	901	2,364	15,241	8,066	7,175
1951	47,819	19,959	929	2,637	16,393	9,059	7,334
1952	48,793	20,198	898	2,668	16,632	9,320	7,313
1953	50,202	21,074	866	2,659	17,549	10,080	7,468
1954	48,990	19,751	791	2,646	16,314	9,101	7,213
1955	50,641	20,513	792	2,839	16,882	9,511	7,370
1956	52,369	21,104	822	3,039	17,243	9,802	7,442
1957	52,855	20,967	828	2,962	17,176	9,825	7,351
1958	51,322	19,513	751	2,817	15,945	8,801	7,144
1959	53,270	20,411	732	3,004	16,675	9,342	7,333
1960	54,189	20,434	712	2,926	16,796	9,429	7,367
1961	53,999	19,857	672	2,859	16,326	9,041	7,285
1962	55,549	20,451	650	2,948	16,853	9,450	7,403
1963	56,653	20,640	635	3,010	16,986	9,586	7,410
1964	58,283	21,005	634	3,097	17,274	9,795	7,489
1965	60,763	21,926	632	3,232	18,062	10,374	7,688
1966	63,903	23,158	627	3,317	19,214	11,250	7,963
1967	65,803	23,308	613	3,248	19,447	11,408	8,039
1968	67,897	23,737	606	3,350	19,781	11,594	8,187
1969	70,384	24,361	619	3,575	20,167	11,862	8,304
1970	70,880	23,578	623	3,588	19,367	11,176	8,190
1971	71,211	22,935	609	3,704	18,623	10,604	8,019
1972	73,675	23,668	628	3,889	19,151	11,022	8,129
1973	76,790	24,893	642	4,097	20,154	11,863	8,291
1974	78,265	24,794	697	4,020	20,077	11,897	8,181
1975	76,945	22,600	752	3,525	18,323	10,662	7,661
1976	79,382	23,352	779	3,576	18,997	11,051	7,946
1977	82,471	24,346	813	3,851	19,682	11,570	8,112
1978	86,697	25,585	851	4,229	20,505	12,245	8,259
1979	89,823	26,461	958	4,463	21,040	12,730	8,310
1980	90,406	25,658	1,027	4,346	20,285	12,159	8,127
1981	91,152	25,497	1,139	4,188	20,170	12,082	8,089
1982	89,544	23,812	1,128	3,904	18,780	11,014	7,766
1983	90,152	23,330	952	3,946	18,432	10,707	7,725
1984	94,408	24,718	966	4,380	19,372	11,476	7,896
1985	97,387	24,842	927	4,668	19,248	11,458	7,790
1986	99,344	24,533	777	4,810	18,947	11,195	7,752
1987	101,958	24,674	717	4,958	18,999	11,154	7,845
1988	105,210	25,125	713	5,098	19,314	11,363	7,951
1989	107,895	25,254	692	5,171	19,391	11,394	7,997
1990	109,419	24,905	709	5,120	19,076	11,109	7,968
1991	108,256	23,745	689	4,650	18,406	10,569	7,837
1992	108,604	23,231	635	4,492	18,104	10,277	7,827
1993	110,730	23,352	610	4,668	18,075	10,221	7,854
1994	114,034	23,913	600	5,010	18,303	10,431	7,872
1995 ^P	116,609	24,228	579	5,246	18,404	10,595	7,809
1994: Jan	112,301	23,583	612	4,820	18,151	10,307	7,844
Feb	112,576	23,631	609	4,846	18,176	10,321	7,855
Mar	113,087	23,725	606	4,904	18,215	10,351	7,864
Apr	113,363	23,816	603	4,969	18,244	10,377	7,867
May	113,638	23,837	599	4,981	18,257	10,388	7,869
June	113,943	23,905	602	5,006	18,297	10,426	7,871
July	114,171	23,922	596	5,029	18,297	10,422	7,875
Aug	114,510	23,981	597	5,038	18,346	10,465	7,881
Sept	114,762	24,030	598	5,077	18,355	10,481	7,874
Oct	114,935	24,081	595	5,088	18,398	10,513	7,885
Nov	115,427	24,175	592	5,144	18,439	10,550	7,889
Dec	115,624	24,230	592	5,166	18,472	10,574	7,898
1995: Jan	115,810	24,293	590	5,201	18,502	10,596	7,906
Feb	116,123	24,324	588	5,213	18,523	10,622	7,901
Mar	116,302	24,370	589	5,256	18,525	10,633	7,892
Apr	116,310	24,331	583	5,242	18,506	10,632	7,874
May	116,248	24,228	585	5,190	18,456	10,611	7,845
June	116,547	24,240	582	5,230	18,428	10,597	7,831
July	116,575	24,156	577	5,226	18,353	10,569	7,784
Aug	116,838	24,165	575	5,233	18,357	10,587	7,770
Sept	116,932	24,157	573	5,262	18,322	10,572	7,750
Oct	117,000	24,159	571	5,287	18,301	10,565	7,736
Nov ^P	117,212	24,134	567	5,295	18,272	10,553	7,719
Dec ^P	117,373	24,184	566	5,302	18,316	10,613	7,703

TABLE B-42.—*Employees on nonagricultural payrolls, by major industry, 1946–95—Continued*

[Thousands of persons; monthly data seasonally adjusted]

Year or month	Service-producing industries								
	Total	Transportation and public utilities	Wholesale trade	Retail trade	Finance, insurance, and real estate	Services	Government		
							Total	Federal	State and local
1946	24,404	4,061	2,298	6,077	1,675	4,697	5,595	2,254	3,341
1947	25,348	4,166	2,478	6,477	1,728	5,025	5,474	1,892	3,582
1948	26,092	4,189	2,612	6,659	1,800	5,181	5,650	1,863	3,787
1949	26,189	4,001	2,610	6,654	1,828	5,239	5,856	1,908	3,948
1950	26,691	4,034	2,643	6,743	1,888	5,356	6,026	1,928	4,098
1951	27,860	4,226	2,735	7,007	1,956	5,547	6,389	2,302	4,087
1952	28,595	4,248	2,821	7,184	2,035	5,699	6,609	2,420	4,188
1953	29,128	4,290	2,862	7,385	2,111	5,835	6,645	2,305	4,340
1954	29,239	4,084	2,875	7,360	2,200	5,969	6,751	2,188	4,563
1955	30,128	4,141	2,934	7,601	2,298	6,240	6,914	2,187	4,727
1956	31,264	4,244	3,027	7,831	2,389	6,497	7,278	2,209	5,069
1957	31,889	4,241	3,037	7,848	2,438	6,708	7,616	2,217	5,399
1958	31,811	3,976	2,989	7,761	2,481	6,765	7,839	2,191	5,648
1959	32,857	4,011	3,092	8,035	2,549	7,087	8,083	2,233	5,850
1960	33,755	4,004	3,153	8,238	2,628	7,378	8,353	2,270	6,083
1961	34,142	3,903	3,142	8,195	2,688	7,619	8,594	2,279	6,315
1962	35,098	3,906	3,207	8,359	2,754	7,982	8,890	2,340	6,550
1963	36,013	3,903	3,258	8,520	2,830	8,277	9,225	2,358	6,868
1964	37,278	3,951	3,347	8,812	2,911	8,660	9,596	2,348	7,248
1965	38,839	4,036	3,477	9,239	2,977	9,036	10,074	2,378	7,696
1966	40,743	4,158	3,608	9,637	3,058	9,498	10,784	2,564	8,220
1967	42,495	4,268	3,700	9,906	3,185	10,045	11,391	2,719	8,672
1968	44,158	4,318	3,791	10,308	3,337	10,567	11,839	2,737	9,102
1969	46,023	4,442	3,919	10,785	3,512	11,169	12,195	2,758	9,437
1970	47,302	4,515	4,006	11,034	3,645	11,548	12,554	2,731	9,823
1971	48,276	4,476	4,014	11,338	3,772	11,797	12,881	2,696	10,185
1972	50,007	4,541	4,127	11,822	3,908	12,276	13,334	2,684	10,649
1973	51,897	4,656	4,291	12,315	4,046	12,857	13,732	2,663	11,068
1974	53,471	4,725	4,447	12,539	4,148	13,441	14,170	2,724	11,446
1975	54,345	4,542	4,430	12,630	4,165	13,892	14,686	2,748	11,937
1976	56,030	4,582	4,562	13,193	4,271	14,551	14,871	2,733	12,138
1977	58,125	4,713	4,723	13,792	4,467	15,302	15,127	2,727	12,399
1978	61,113	4,923	4,985	14,556	4,724	16,252	15,672	2,753	12,919
1979	63,363	5,136	5,221	14,972	4,975	17,112	15,947	2,773	13,174
1980	64,748	5,146	5,292	15,018	5,160	17,890	16,241	2,866	13,375
1981	65,655	5,165	5,375	15,171	5,298	18,615	16,031	2,772	13,259
1982	65,732	5,081	5,295	15,158	5,340	19,021	15,837	2,739	13,098
1983	66,821	4,952	5,283	15,587	5,466	19,664	15,869	2,774	13,096
1984	69,690	5,156	5,568	16,512	5,684	20,746	16,024	2,807	13,216
1985	72,544	5,233	5,727	17,315	5,948	21,927	16,394	2,875	13,519
1986	74,811	5,247	5,761	17,880	6,273	22,957	16,693	2,899	13,794
1987	77,284	5,362	5,848	18,422	6,533	24,110	17,010	2,943	14,067
1988	80,086	5,514	6,030	19,023	6,630	25,504	17,386	2,971	14,415
1989	82,642	5,625	6,187	19,475	6,668	26,907	17,779	2,988	14,791
1990	84,514	5,793	6,173	19,601	6,709	27,934	18,304	3,085	15,219
1991	84,511	5,762	6,081	19,284	6,646	28,336	18,402	2,966	15,436
1992	85,737	5,721	5,997	19,356	6,602	29,052	18,645	2,969	15,676
1993	87,378	5,829	5,981	19,773	6,757	30,197	18,841	2,915	15,926
1994	90,121	6,006	6,140	20,437	6,933	31,488	19,118	2,870	16,247
1995 P	92,381	6,194	6,323	20,840	6,949	32,796	19,279	2,821	16,457
1994: Jan	88,718	5,904	6,053	20,086	6,895	30,798	18,982	2,896	16,086
Feb	88,945	5,929	6,069	20,170	6,912	30,880	18,985	2,892	16,093
Mar	89,362	5,952	6,090	20,305	6,929	31,057	19,029	2,884	16,145
Apr	89,547	5,903	6,106	20,339	6,937	31,207	19,055	2,881	16,174
May	89,801	5,994	6,118	20,356	6,935	31,305	19,093	2,873	16,220
June	90,038	6,008	6,131	20,408	6,946	31,442	19,103	2,866	16,237
July	90,249	6,022	6,138	20,459	6,947	31,573	19,110	2,864	16,246
Aug	90,529	6,045	6,163	20,497	6,948	31,693	19,183	2,861	16,322
Sept	90,732	6,048	6,181	20,565	6,942	31,789	19,207	2,863	16,344
Oct	90,854	6,061	6,195	20,580	6,935	31,888	19,195	2,858	16,337
Nov	91,252	6,092	6,210	20,703	6,937	32,035	19,275	2,854	16,421
Dec	91,394	6,121	6,229	20,759	6,931	32,135	19,219	2,853	16,366
1995: Jan	91,517	6,129	6,251	20,760	6,927	32,228	19,222	2,838	16,384
Feb	91,799	6,156	6,275	20,794	6,929	32,404	19,241	2,831	16,410
Mar	91,932	6,175	6,287	20,760	6,938	32,524	19,248	2,828	16,420
Apr	91,979	6,184	6,300	20,762	6,924	32,548	19,261	2,826	16,435
May	92,020	6,177	6,298	20,747	6,925	32,630	19,243	2,831	16,412
June	92,307	6,192	6,320	20,798	6,930	32,784	19,283	2,838	16,445
July	92,419	6,195	6,333	20,851	6,938	32,820	19,282	2,834	16,448
Aug	92,673	6,217	6,340	20,837	6,947	32,986	19,346	2,825	16,521
Sept	92,775	6,206	6,346	20,899	6,957	33,047	19,320	2,812	16,508
Oct	92,841	6,217	6,359	20,897	6,977	33,076	19,315	2,801	16,514
Nov P	93,078	6,240	6,373	20,989	6,991	33,185	19,300	2,800	16,500
Dec P	93,189	6,251	6,393	20,969	7,001	33,250	19,325	2,794	16,531

Note.—(C) which count persons as employed when they are not at work because of industrial disputes, bad weather, etc., even if they are not paid for the time off; and which are based on a sample of the working-age population. For description and details of the various establishments data, see "Employment and Earnings."

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-43.—*Hours and earnings in private nonagricultural industries, 1959–95¹*

[Monthly data seasonally adjusted, except as noted]

Year or month	Average weekly hours			Average hourly earnings			Average weekly earnings, total private			
	Total private	Manufacturing		Total private		Manufacturing (current dollars)	Level		Percent change from year earlier ³	
		Total	Over-time	Current dollars	1982 dollars ²		Current dollars	1982 dollars ²	Current dollars	1982 dollars ²
1959	39.0	40.3	2.7	\$2.02	\$6.69	\$2.19	\$78.78	\$260.86	4.9	4.2
1960	38.6	39.7	2.5	2.09	6.79	2.26	80.67	261.92	2.4	.4
1961	38.6	39.8	2.4	2.14	6.88	2.32	82.60	265.59	2.4	1.4
1962	38.7	40.4	2.8	2.22	7.07	2.39	85.91	273.60	4.0	3.0
1963	38.8	40.5	2.8	2.28	7.17	2.45	88.46	278.18	3.0	1.7
1964	38.7	40.7	3.1	2.36	7.33	2.53	91.33	283.63	3.2	2.0
1965	38.8	41.2	3.6	2.46	7.52	2.61	95.45	291.90	4.5	2.9
1966	38.6	41.4	3.9	2.56	7.62	2.71	98.82	294.11	3.5	.8
1967	38.0	40.6	3.4	2.68	7.72	2.82	101.84	293.49	3.1	–2
1968	37.8	40.7	3.6	2.85	7.89	3.01	107.73	298.42	5.8	1.7
1969	37.7	40.6	3.6	3.04	7.98	3.19	114.61	300.81	6.4	.8
1970	37.1	39.8	3.0	3.23	8.03	3.35	119.83	298.08	4.6	–9
1971	36.9	39.9	2.9	3.45	8.21	3.57	127.31	303.12	6.2	1.7
1972	37.0	40.5	3.5	3.70	8.53	3.82	136.90	315.44	7.5	4.1
1973	36.9	40.7	3.8	3.94	8.55	4.09	145.39	315.38	6.2	–0
1974	36.5	40.0	3.3	4.24	8.28	4.42	154.76	302.27	6.4	–4.2
1975	36.1	39.5	2.6	4.53	8.12	4.83	163.53	293.06	5.7	–3.0
1976	36.1	40.1	3.1	4.86	8.24	5.22	175.45	297.37	7.3	1.5
1977	36.0	40.3	3.5	5.25	8.36	5.68	189.00	300.96	7.7	1.2
1978	35.8	40.4	3.6	5.69	8.17	6.17	203.70	300.89	7.8	–0
1979	35.7	40.2	3.3	6.16	8.17	6.70	219.91	291.66	8.0	–3.1
1980	35.3	39.7	2.8	6.66	7.78	7.27	235.10	274.65	6.9	–5.8
1981	35.2	39.8	2.8	7.25	7.69	7.99	255.20	270.63	8.5	–1.5
1982	34.8	38.9	2.3	7.68	7.68	8.49	267.26	267.26	4.7	–1.2
1983	35.0	40.1	3.0	8.02	7.79	8.83	280.70	272.52	5.0	2.0
1984	35.2	40.7	3.4	8.32	7.80	9.19	292.86	274.73	4.3	.8
1985	34.9	40.5	3.3	8.57	7.77	9.54	299.09	271.16	2.1	–1.3
1986	34.8	40.7	3.4	8.76	7.81	9.73	304.85	271.94	1.9	.3
1987	34.8	41.0	3.7	8.98	7.73	9.91	312.50	269.16	2.5	–1.0
1988	34.7	41.1	3.9	9.28	7.69	10.19	322.02	266.79	3.0	–9
1989	34.6	41.0	3.8	9.66	7.64	10.48	334.24	264.22	3.8	–1.0
1990	34.5	40.8	3.6	10.01	7.52	10.83	345.35	259.47	3.3	–1.8
1991	34.3	40.7	3.6	10.32	7.45	11.18	353.98	255.40	2.5	–1.6
1992	34.4	41.0	3.8	10.57	7.41	11.46	363.61	254.99	2.7	–2
1993	34.5	41.4	4.1	10.83	7.39	11.74	373.64	254.87	2.8	–0
1994	34.7	42.0	4.7	11.13	7.41	12.06	386.21	256.96	3.4	.8
1995 ^P	34.5	41.5	4.4	11.46	7.42	12.35	395.37	255.90	2.4	–4
1994: Jan	34.7	41.7	4.4	11.00	7.41	11.94	381.70	257.21	4.0	1.6
Feb	34.4	41.3	4.5	11.02	7.41	12.00	379.09	254.94	2.5	.1
Mar	34.7	42.2	4.7	11.03	7.40	11.99	382.74	256.87	3.5	1.2
Apr	34.7	42.1	4.7	11.05	7.40	12.00	383.44	256.83	3.5	1.3
May	34.7	42.0	4.6	11.08	7.41	12.00	384.48	257.18	2.8	.7
June	34.7	42.0	4.7	11.09	7.39	12.03	384.82	256.55	3.1	.6
July	34.7	42.0	4.7	11.13	7.39	12.06	386.21	256.45	3.3	.6
Aug	34.6	42.0	4.7	11.14	7.37	12.09	385.44	255.09	2.2	–6
Sept	34.7	42.1	4.8	11.18	7.38	12.12	387.95	256.24	3.7	.7
Oct	34.9	42.1	4.7	11.25	7.42	12.14	392.63	258.99	4.3	1.7
Nov	34.6	42.1	4.8	11.24	7.40	12.17	388.90	256.02	3.1	.4
Dec	34.7	42.1	4.8	11.27	7.40	12.18	391.07	256.94	3.1	.4
1995: Jan	34.8	42.2	4.9	11.29	7.39	12.21	392.89	257.30	2.7	–2
Feb	34.6	42.1	4.8	11.32	7.39	12.24	391.67	255.83	3.3	.3
Mar	34.6	42.0	4.7	11.34	7.38	12.25	392.36	255.44	2.6	–4
Apr	34.6	41.5	4.5	11.40	7.40	12.28	394.44	255.96	2.5	–7
May	34.2	41.4	4.4	11.37	7.36	12.28	388.85	251.85	1.1	–2.1
June	34.4	41.5	4.2	11.43	7.39	12.32	393.19	254.33	2.4	–6
July	34.6	41.3	4.3	11.50	7.43	12.40	397.90	257.21	3.0	.2
Aug	34.4	41.5	4.3	11.48	7.41	12.41	394.91	254.95	2.5	–0
Sept	34.5	41.7	4.5	11.54	7.44	12.43	398.13	256.53	2.5	.0
Oct	34.6	41.5	4.4	11.59	7.45	12.45	401.01	257.72	2.0	–6
Nov ^P	34.4	41.5	4.4	11.58	7.44	12.47	398.35	256.01	2.3	–1
Dec ^P	34.3	41.2	4.3	11.62	7.45	12.49	398.57	255.49	2.2	–3

¹For production or nonsupervisory workers; total includes private industry groups shown in Table B-42.²Current dollars divided by the consumer price index for urban wage earners and clerical workers on a 1982=100 base.³Percent changes are based on data that are not seasonally adjusted.

Note.—See Note, Table B-42.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-44.—*Employment cost index, private industry, 1980–95*

Year and month	Total private			Goods-producing			Service-producing			Manufacturing			Nonmanufacturing		
	Total compensation	Wages and salaries	Benefits ¹	Total compensation	Wages and salaries	Benefits ¹	Total compensation	Wages and salaries	Benefits ¹	Total compensation	Wages and salaries	Benefits ¹	Total compensation	Wages and salaries	Benefits ¹
Index, June 1989=100; not seasonally adjusted															
December:															
1980	64.8	67.1	59.4	66.7	69.7	60.5	63.3	65.3	58.4	66.0	68.9	59.9	64.2	66.2	59.1
1981	71.2	73.0	66.6	73.3	75.7	68.2	69.5	71.1	65.1	72.5	74.9	67.5	70.4	72.1	66.1
1982	75.8	77.6	71.4	77.8	80.0	73.2	74.1	75.9	69.6	76.9	79.1	72.4	75.1	76.8	70.6
1983	80.1	81.4	76.7	81.6	83.2	78.3	78.9	80.2	75.2	80.8	82.5	77.5	79.6	81.0	76.2
1984	84.0	84.8	81.7	85.4	86.4	83.2	82.9	83.7	80.4	85.0	86.1	82.7	83.4	84.2	81.1
1985	87.3	88.3	84.6	88.2	89.4	85.7	86.6	87.7	83.6	87.8	89.2	85.0	87.0	88.0	84.4
1986	90.1	91.1	87.5	91.0	92.3	88.3	89.3	90.3	86.8	90.7	92.1	87.5	89.7	90.6	87.5
1987	93.1	94.1	90.5	93.8	95.2	90.9	92.6	93.4	90.2	93.4	95.2	89.8	92.9	93.7	91.0
1988	97.6	98.0	96.7	97.9	98.2	97.3	97.3	97.8	96.1	97.6	98.1	96.6	97.5	97.8	96.8
1989	102.3	102.0	102.6	102.1	102.0	102.6	102.3	102.2	102.6	102.0	101.9	102.3	102.3	102.2	102.8
1990	107.0	106.1	109.4	107.0	105.8	109.9	107.0	106.3	109.0	107.2	106.2	109.5	106.9	106.1	109.3
1991	111.7	110.0	116.2	111.9	109.7	116.7	111.6	110.2	115.7	112.2	110.3	116.1	111.5	109.8	116.2
1992	115.6	112.9	122.2	116.1	112.8	123.4	115.2	113.0	121.2	116.5	113.7	122.6	115.1	112.6	122.0
1993	119.8	116.4	128.3	120.6	116.1	130.3	119.3	116.6	126.7	121.3	117.3	130.0	119.0	116.0	127.4
1994	123.5	119.7	133.0	124.3	119.6	134.8	122.8	119.7	131.5	125.1	120.8	134.3	122.6	119.1	132.3
1994: Mar	121.0	117.2	130.7	121.8	116.9	132.7	120.4	117.3	128.9	122.5	118.0	132.0	120.3	116.8	129.9
June	122.0	118.1	131.7	123.0	118.0	133.9	121.2	118.2	129.7	123.5	119.0	133.0	121.2	117.7	130.8
Sept	123.0	119.1	132.8	123.9	118.9	134.8	122.3	119.2	131.2	124.4	120.0	133.9	122.3	118.7	132.2
Dec	123.5	119.7	133.0	124.3	119.6	134.8	122.8	119.7	131.5	125.1	120.8	134.3	122.6	119.1	132.3
1995: Mar	124.5	120.6	134.5	125.3	120.4	135.9	123.9	120.7	133.2	126.2	121.9	135.4	123.7	120.0	133.9
June	125.4	121.5	135.1	125.9	121.4	135.9	124.9	121.6	134.1	126.9	122.9	135.2	124.6	120.9	134.7
Sept	126.2	122.4	135.6	126.5	122.1	136.2	125.8	122.6	134.8	127.3	123.5	135.5	125.5	121.9	135.4
Index, June 1989=100; seasonally adjusted															
1994: Mar	120.8	117.3	130.2	121.5	116.9	132.2	120.2	117.4	128.5	122.3	118.0	131.3	120.2	116.8	129.5
June	121.8	118.3	131.5	122.7	118.0	133.5	121.1	118.2	129.6	123.4	119.0	132.7	121.2	117.7	130.7
Sept	122.8	119.1	132.8	123.7	118.9	134.7	122.1	119.1	131.2	124.5	120.0	133.9	122.2	118.6	132.2
Dec	123.6	119.8	133.8	124.5	119.6	135.8	122.9	119.7	132.0	125.4	120.8	135.3	122.8	119.2	132.9
1995: Mar	124.3	120.6	134.0	125.1	120.4	135.4	123.8	120.8	132.8	126.0	121.9	134.7	123.6	120.0	133.5
June	125.2	121.5	134.7	125.8	121.4	135.5	124.8	121.6	134.1	126.9	122.9	134.9	124.6	120.9	134.6
Sept	125.9	122.3	135.4	126.5	122.1	136.1	125.6	122.4	134.7	127.4	123.5	135.5	125.3	121.8	135.4
Percent change from 12 months earlier, not seasonally adjusted															
December:															
1980	9.6	9.1	11.7	9.9	9.4	10.8	9.7	8.8	12.5	9.8	9.4	10.5	9.7	8.9	12.6
1981	9.9	8.8	12.1	9.9	8.6	12.7	9.8	8.9	11.5	9.8	8.7	12.7	9.7	8.9	11.8
1982	6.5	6.3	7.2	6.1	5.7	7.3	6.6	6.8	6.9	6.1	5.6	7.3	6.7	6.5	6.8
1983	5.7	4.9	7.4	4.9	4.0	7.0	6.5	5.7	8.0	5.1	4.3	7.0	6.0	5.5	7.9
1984	4.9	4.2	6.5	4.7	3.8	6.3	5.1	4.4	6.9	5.2	4.4	6.7	4.8	4.0	6.4
1985	3.9	4.1	3.5	3.3	3.5	3.0	4.5	4.8	4.0	3.3	3.6	2.8	4.3	4.5	4.1
1986	3.2	3.2	3.4	3.2	3.2	3.0	3.1	3.0	3.8	3.3	3.3	2.9	3.1	3.0	3.7
1987	3.3	3.3	3.4	3.1	3.1	2.9	3.7	3.4	3.9	3.0	3.4	2.6	3.6	3.4	4.0
1988	4.8	4.1	6.9	4.4	3.2	7.0	5.1	4.7	6.5	4.5	3.0	7.6	5.0	4.4	6.4
1989	4.8	4.1	6.1	4.3	3.9	5.4	5.1	4.5	6.8	4.5	3.9	5.9	4.9	4.5	6.2
1990	4.6	4.0	6.6	4.8	3.7	7.1	4.6	4.0	6.2	5.1	4.2	7.0	4.5	3.8	6.3
1991	4.4	3.7	6.2	4.6	3.7	6.2	4.3	3.7	6.1	4.7	3.9	6.0	4.3	3.5	6.3
1992	3.5	2.6	5.2	3.8	2.8	5.7	3.2	2.5	4.8	3.8	3.1	5.6	3.2	2.6	5.0
1993	3.6	3.1	5.0	3.9	2.9	5.6	3.6	3.2	4.5	4.1	3.2	6.0	3.4	3.0	4.4
1994	3.1	2.8	3.7	3.1	3.0	3.5	2.9	2.7	3.8	3.1	3.0	3.3	3.0	2.7	3.8
1994: Mar	3.3	2.9	4.4	3.2	2.7	4.2	3.4	3.0	4.5	3.3	2.9	4.1	3.4	3.0	4.6
June	3.4	3.1	3.9	3.3	3.1	3.8	3.3	3.1	4.1	3.2	3.0	3.4	3.4	3.1	4.2
Sept	3.3	2.9	4.0	3.3	3.1	3.7	3.2	2.8	4.4	3.2	3.2	3.2	3.3	2.9	4.5
Dec	3.1	2.8	3.7	3.1	3.0	3.5	2.9	2.7	3.8	3.1	3.0	3.3	3.0	2.7	3.8
1995: Mar	2.9	2.9	2.9	2.9	3.0	2.4	2.9	2.9	3.3	3.0	3.3	2.6	2.8	2.7	3.1
June	2.8	2.9	2.6	2.4	2.9	1.5	3.1	2.9	3.4	2.8	3.3	1.7	2.8	2.7	3.0
Sept	2.6	2.8	2.1	2.1	2.7	1.0	2.9	2.9	2.7	2.3	2.9	1.2	2.6	2.7	2.4
Percent change from 3 months earlier, seasonally adjusted															
1994: Mar	0.8	0.8	0.9	0.7	0.7	0.8	0.7	0.6	1.0	0.6	0.6	0.2	0.8	0.6	1.3
June	.8	.9	1.0	1.0	.9	1.0	.7	.7	.9	.9	.8	1.1	.8	.8	.9
Sept	.8	.7	1.0	.8	.8	.9	.8	1.2	.9	.8	.8	.9	.8	.8	1.1
Dec	.7	.6	.8	.6	.6	.8	.7	.5	.6	.7	.7	1.0	.5	.5	.5
1995: Mar	.6	.7	.1	.5	.7	-.3	.7	.9	.6	.5	.9	-.4	.7	.7	.5
June	.7	.7	.5	.6	.8	.1	.8	.7	1.0	.7	.8	.1	.8	.8	.8
Sept	.6	.7	.5	.6	.6	.4	.6	.7	.4	.4	.5	.4	.6	.7	.6

¹ Employer costs for employee benefits.

Note.—The employment cost index is a measure of the change in the cost of labor, free from the influence of employment shifts among occupations and industries.

Data exclude farm and household workers.

Through December 1981, percent changes are based on unrounded data; thereafter changes are based on indexes as published.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-45.—Productivity and related data, business sector, 1959–95

[Index numbers, 1992=100; quarterly data seasonally adjusted]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1959	49.8	54.1	33.8	33.5	67.8	61.9	12.9	13.7	62.1	65.8	25.9	25.3	25.5	25.0
1960	50.5	54.7	34.3	34.0	67.9	62.3	13.4	14.3	63.7	67.6	26.6	26.1	25.8	25.3
1961	52.2	56.4	34.9	34.7	66.8	61.5	14.0	14.7	65.5	69.2	26.7	26.2	26.1	25.5
1962	54.8	59.0	37.1	37.1	67.8	62.8	14.6	15.3	67.9	71.3	26.7	26.0	26.4	25.8
1963	56.9	61.0	38.8	38.7	68.2	63.5	15.2	15.9	69.6	72.9	26.7	26.1	26.5	26.0
1964	59.6	63.7	41.3	41.4	69.2	65.0	16.0	16.6	72.3	75.3	26.8	26.1	26.8	26.3
1965	61.8	65.7	44.2	44.3	71.4	67.4	16.6	17.2	73.9	76.5	26.8	26.2	27.3	26.7
1966	64.4	68.0	47.1	47.4	73.1	69.7	17.7	18.2	76.8	78.7	27.5	26.7	28.0	27.3
1967	65.9	69.2	48.0	48.2	72.9	69.7	18.7	19.2	78.7	80.8	28.4	27.8	28.8	28.2
1968	68.2	71.6	50.4	50.8	73.9	70.9	20.3	20.8	81.7	83.7	29.7	29.0	29.9	29.3
1969	68.7	71.7	52.0	52.3	75.7	72.9	21.7	22.2	83.1	84.8	31.7	30.9	31.1	30.5
1970	69.8	72.6	51.8	52.2	74.3	71.8	23.4	23.8	84.6	86.0	33.5	32.7	32.6	31.9
1971	72.7	75.6	53.8	54.1	74.0	71.6	24.9	25.3	86.2	87.7	34.2	33.5	34.9	33.3
1972	75.2	78.2	57.4	57.9	76.3	74.0	26.5	27.0	88.9	90.5	35.2	34.5	35.2	34.3
1973	77.6	80.7	61.3	62.1	79.9	76.9	28.8	29.2	90.9	92.7	37.1	36.1	37.0	35.5
1974	76.6	79.4	60.6	61.1	79.1	77.0	31.6	32.1	89.9	91.2	41.2	40.4	40.4	39.1
1975	79.0	81.5	59.9	60.1	75.8	73.7	34.8	35.3	90.7	92.1	44.1	43.3	44.3	43.2
1976	82.2	84.5	64.0	64.3	77.9	76.1	38.0	38.4	93.6	94.6	46.2	45.4	46.6	45.6
1977	83.8	85.8	67.8	68.0	80.9	79.2	41.0	41.4	95.0	95.9	48.9	48.3	49.3	48.6
1978	84.5	87.0	71.6	72.3	84.8	83.2	44.7	45.2	96.3	97.3	53.0	52.0	53.1	51.9
1979	84.3	86.4	73.8	74.3	87.5	86.1	49.1	49.5	94.9	95.7	58.3	57.3	57.7	56.4
1980	84.1	86.0	72.9	73.5	86.8	85.4	54.4	54.8	92.7	93.4	64.7	63.8	62.9	61.9
1981	85.8	87.0	74.9	74.8	87.3	86.0	59.6	60.2	92.0	92.9	69.5	69.1	68.6	67.9
1982	85.2	86.3	72.6	72.4	85.2	83.9	64.1	64.6	93.1	93.9	75.2	74.9	72.6	72.2
1983	88.0	89.9	76.2	76.8	86.6	85.4	66.7	76.3	93.9	94.9	79.7	74.9	75.3	74.7
1984	90.2	91.5	82.5	82.8	91.5	90.5	69.6	70.2	94.0	94.8	77.2	76.8	77.7	77.0
1985	91.9	92.4	85.9	85.8	93.4	92.8	73.1	73.5	95.3	95.8	79.5	79.5	79.9	79.7
1986	94.2	94.9	88.6	88.7	94.0	93.5	76.9	77.3	98.4	98.9	81.6	81.4	81.6	81.4
1987	94.1	94.7	91.1	91.4	96.8	96.5	79.9	80.2	98.6	99.0	84.9	84.7	83.8	83.5
1988	94.6	95.3	94.6	95.1	100.0	99.8	83.5	83.6	99.0	99.2	88.2	87.8	86.8	86.4
1989	95.4	95.8	97.8	98.1	102.5	102.4	85.8	85.8	97.1	97.1	89.9	89.6	90.5	90.0
1990	96.2	96.3	98.7	98.8	102.6	102.7	90.8	90.6	97.4	97.3	94.3	94.1	94.0	93.8
1991	96.7	96.9	96.9	97.1	100.3	109.2	95.1	95.1	97.9	97.9	98.3	98.1	97.7	97.6
1992	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1993	100.2	100.2	102.6	102.9	102.4	102.7	102.6	102.3	99.6	99.3	102.4	102.1	102.5	102.5
1994	101.0	100.7	106.9	106.9	105.9	106.2	104.8	104.5	99.2	98.9	103.8	103.8	104.8	104.9
1990: I	96.3	96.4	99.3	99.6	103.2	103.2	88.6	88.5	97.1	96.9	92.1	91.8	92.5	92.2
II	96.7	96.7	99.5	99.7	102.9	102.9	90.4	90.1	98.0	97.7	93.5	93.2	93.7	93.4
III	96.3	96.3	98.7	98.8	102.4	102.6	91.5	91.3	97.6	97.4	95.0	94.8	94.5	94.3
IV	95.5	95.5	97.2	97.2	101.8	101.8	92.4	92.3	96.9	96.8	96.8	96.7	95.5	95.4
1991: I	95.8	96.0	96.3	96.5	100.5	100.5	93.3	93.3	97.1	97.1	97.4	97.2	96.7	96.7
II	96.6	96.8	96.9	97.0	100.2	100.2	94.7	94.7	97.9	97.9	98.0	97.8	97.4	97.3
III	97.0	97.3	97.2	97.4	100.2	100.1	95.7	95.7	98.2	98.2	98.6	98.4	98.1	98.0
IV	97.4	97.5	97.3	97.5	99.9	100.0	96.8	96.7	98.5	98.5	99.4	99.2	98.6	98.5
1992: I	99.3	99.3	98.8	98.8	99.5	99.6	98.6	98.5	99.7	99.6	99.3	99.3	99.3	99.2
II	99.9	100.0	99.6	99.6	99.7	99.6	99.5	99.6	99.8	99.9	99.6	99.6	99.7	99.8
III	99.7	99.6	99.8	99.8	100.1	100.1	100.7	100.7	100.3	100.2	101.0	101.0	100.1	100.1
IV	101.1	101.1	101.7	101.8	100.6	100.7	101.2	101.2	99.9	99.9	101.0	100.1	100.9	100.9
1993: I	100.2	100.1	101.4	101.6	101.3	101.5	101.6	101.4	99.6	99.4	101.4	101.3	101.7	101.8
II	99.8	99.7	102.0	102.2	102.2	102.5	102.5	102.1	99.7	99.3	102.6	102.4	102.3	102.4
III	100.1	100.2	102.8	103.2	102.6	103.0	103.0	102.6	99.8	99.4	102.9	102.4	102.7	102.7
IV	100.8	100.6	104.3	104.6	103.5	103.9	103.3	102.9	99.2	98.9	102.5	102.3	103.3	103.3
1994: I	100.3	100.0	104.8	104.8	104.5	104.8	104.2	103.7	99.6	99.1	103.8	103.7	103.9	103.9
II	100.7	100.4	106.5	106.6	105.8	106.1	104.5	104.3	99.3	99.0	103.9	103.8	104.4	104.5
III	101.4	101.1	107.6	107.7	106.2	106.5	104.9	104.6	98.8	98.5	103.5	103.4	105.1	105.3
IV	101.5	101.3	108.7	108.8	107.1	107.4	105.7	105.4	99.0	98.7	104.1	104.1	105.6	105.7
1995: I	101.1	101.0	108.8	109.0	107.6	107.9	106.6	106.4	99.0	98.9	105.4	105.3	106.3	106.5
II	101.9	101.8	108.9	109.1	106.9	107.2	108.0	107.8	99.6	99.3	106.0	105.9	106.9	107.0
III	102.2	102.1	110.1	110.3	107.7	108.0	109.1	108.8	100.0	99.8	106.8	106.5	107.6	107.6

¹ Output refers to real gross domestic product originating in the sector.² Hours at work of all persons engaged in the sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.⁴ Hourly compensation divided by the consumer price index for all urban consumers.⁵ Current dollar output divided by the output index.

TABLE B-46.—*Changes in productivity and related data, business sector, 1960–95*

[Percent change from preceding period; quarterly data at seasonally adjusted annual rates]

Year or quarter	Output per hour of all persons		Output ¹		Hours of all persons ²		Compensation per hour ³		Real compensation per hour ⁴		Unit labor costs		Implicit price deflator ⁵	
	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector	Business sector	Nonfarm business sector
1960	1.5	1.1	1.6	1.6	0.1	0.6	4.4	4.4	2.6	2.7	2.8	3.3	1.3	1.1
1961	3.4	3.1	1.7	1.9	-1.7	-1.2	4.0	3.4	2.9	2.3	.5	.2	1.0	.9
1962	4.8	4.7	6.4	6.9	1.6	2.1	4.7	4.1	3.6	3.1	-1	-.5	.9	.8
1963	4.0	3.4	4.5	4.5	.5	1.0	3.8	3.6	2.5	2.2	-2	.1	.7	.9
1964	4.8	4.4	6.4	6.8	1.6	2.3	5.2	4.6	3.9	3.3	.5	.2	1.0	1.2
1965	3.7	3.1	7.0	7.0	3.2	3.8	3.8	3.3	2.2	1.7	.2	.2	1.7	1.5
1966	4.2	3.5	6.6	7.1	2.4	3.5	6.9	5.8	3.9	2.9	2.6	2.2	2.6	2.3
1967	2.4	1.8	2.0	1.7	-3	-1	5.7	5.9	2.6	2.7	3.3	4.0	2.8	3.3
1968	3.6	3.5	5.0	5.2	1.4	1.7	8.2	7.9	3.8	3.5	4.4	4.3	3.8	3.9
1969	.6	.1	3.0	3.0	2.4	2.9	7.3	6.8	1.7	1.3	6.6	6.7	4.3	4.2
1970	1.6	1.4	-3	-2	-1.8	-1.6	7.5	7.2	1.7	1.4	5.8	5.8	4.6	4.5
1971	4.3	4.0	3.8	3.8	-.4	-.3	6.5	6.5	2.0	2.0	2.1	2.3	4.5	4.6
1972	3.4	3.5	6.6	6.9	3.2	3.3	6.3	6.5	3.0	3.2	2.9	2.9	3.4	2.9
1973	3.2	3.2	6.9	7.3	3.6	3.9	8.6	8.2	2.3	1.9	5.2	4.9	5.2	3.6
1974	-1.3	-1.6	-1.2	-1.5	.1	.1	9.9	9.9	-1.1	-1.0	11.3	11.7	9.0	10.0
1975	3.1	2.7	-1.2	-1.7	-4.2	-4.3	10.2	10.1	.9	.9	6.8	7.3	9.8	10.6
1976	4.0	3.7	6.9	7.1	2.8	3.2	9.1	8.7	3.2	2.7	4.9	4.7	5.1	5.6
1977	2.0	1.5	5.9	5.7	3.8	4.1	8.1	8.0	1.5	1.4	5.9	6.4	5.9	6.4
1978	.7	1.3	5.6	6.4	4.8	5.0	9.1	9.1	1.4	1.4	8.2	7.7	7.8	6.9
1979	-2	-7	3.0	2.8	3.2	3.5	9.8	9.5	-1.4	-1.7	10.0	10.3	8.6	8.6
1980	-3	-4	-1.1	-1.2	-.9	-.8	10.8	10.8	-2.4	-2.4	11.1	11.2	9.0	9.8
1981	2.0	1.2	2.7	1.9	.6	.7	9.5	9.7	-.7	-.6	7.3	8.4	9.0	9.6
1982	-7	-9	-3.1	-3.3	-2.4	-2.4	7.5	7.4	1.2	1.2	8.2	8.3	5.9	6.4
1983	3.3	4.2	5.0	6.1	1.7	1.8	4.1	4.2	.8	1.0	.8	0	3.7	3.4
1984	2.5	1.8	8.2	7.9	5.6	5.9	4.5	4.3	.2	-.0	2.0	2.4	3.2	3.1
1985	1.9	1.0	4.1	3.6	2.1	2.5	4.9	4.6	1.3	1.0	3.0	3.6	2.8	3.4
1986	2.6	2.7	3.2	3.4	.6	.7	5.2	5.2	3.3	3.3	2.6	2.5	2.2	2.2
1987	.1	-2	2.9	3.0	3.0	3.2	3.9	3.7	.2	.1	4.0	4.0	2.7	2.6
1988	-5	.6	3.8	4.1	3.3	3.5	4.5	4.3	.4	-.1	4.0	3.7	3.5	3.4
1989	.8	.5	3.4	3.2	2.5	2.6	2.8	2.7	-1.9	-2.1	1.9	2.1	4.2	4.2
1990	.8	.5	.9	.7	.1	.2	5.8	5.5	.4	.1	4.9	5.0	4.0	4.2
1991	.5	.7	-1.8	-1.8	-2.3	-2.4	4.8	4.9	.5	.7	4.2	4.3	3.9	4.1
1992	3.4	3.2	3.2	3.0	-.3	-.2	5.2	5.2	2.1	2.1	1.7	1.9	2.4	2.4
1993	.2	.2	2.6	2.9	2.4	2.7	2.6	2.3	-.4	-.7	2.4	2.1	2.5	2.5
1994	.7	.5	4.2	4.0	3.4	3.4	2.2	2.2	-.4	-.4	1.4	1.6	2.2	2.3
1990: I	2.4	1.4	4.5	4.2	2.1	2.7	7.0	6.1	0	-.9	4.6	4.6	4.3	4.6
II	1.7	1.1	.9	.4	-.8	-.6	8.0	7.6	3.7	3.4	6.2	6.5	5.1	5.3
III	-1.5	-1.6	-3.4	-3.4	-2.0	-1.8	5.3	5.4	-1.7	-1.6	6.9	7.1	3.7	3.9
IV	-3.5	-3.2	-6.0	-6.3	-2.5	-3.2	4.0	4.4	-2.8	-2.4	7.8	7.9	4.3	4.8
1991: I	1.5	2.0	-3.4	-3.0	-4.8	-5.0	4.0	4.2	.9	1.1	2.4	2.1	5.2	5.5
II	3.5	3.4	2.3	2.1	-1.2	-1.3	5.8	6.0	3.3	3.5	2.2	2.5	2.8	2.5
III	1.5	1.9	1.3	1.7	-.2	-.2	4.4	4.5	1.2	1.4	2.8	2.6	2.8	3.0
IV	1.7	1.2	.7	.5	-.9	-.6	4.7	4.4	1.3	1.0	3.0	3.2	2.1	2.1
1992: I	8.1	7.3	6.2	5.6	-1.7	-1.5	7.8	7.7	4.9	4.8	-.3	.4	2.8	3.0
II	2.5	2.8	3.2	3.1	.7	.3	3.7	4.2	.5	1.1	1.2	1.4	1.9	2.1
III	-7	-1.2	.8	.7	1.6	2.0	4.8	4.4	1.7	1.3	5.6	5.7	1.5	1.4
IV	5.6	6.1	7.9	8.4	2.2	2.2	2.1	2.1	-1.3	-1.3	-3.3	-3.7	3.0	3.2
1993: I	-3.7	-3.9	-1.1	-.9	2.6	3.1	1.6	1.0	-1.4	-2.0	5.4	5.1	3.4	3.8
II	-1.3	-1.7	2.2	2.4	3.6	4.2	3.4	2.7	.3	-.3	4.8	4.5	2.5	2.1
III	1.3	2.1	3.0	4.1	1.7	2.0	2.2	2.0	.5	-.3	.9	-.1	1.4	1.2
IV	2.7	1.6	6.3	5.3	3.5	3.6	1.1	1.1	-2.1	-2.1	-1.6	-.5	2.4	2.6
1994: I	-1.9	-2.5	1.8	.9	3.7	3.5	3.4	3.3	1.3	1.1	5.4	5.9	2.4	2.5
II	1.4	1.9	6.7	6.8	5.3	4.8	1.5	2.1	-1.0	-.4	.1	.2	1.8	2.2
III	2.8	2.6	4.1	4.2	1.3	1.6	1.5	1.2	-2.0	-2.3	-1.3	-1.4	2.6	2.9
IV	.7	.9	4.0	4.2	3.3	3.3	2.9	3.3	.7	1.0	2.3	2.4	2.0	1.8
1995: I	-1.6	-1.1	.6	.8	2.2	1.9	3.4	3.7	.3	.6	5.0	4.9	2.8	2.9
II	3.0	3.0	.3	.5	2.5	-2.4	5.6	5.4	2.1	2.0	2.5	2.3	2.1	1.9
III	1.2	1.4	4.1	4.4	-2.8	2.9	3.9	3.9	1.9	1.8	2.7	2.4	2.6	2.3

¹ Output refers to real gross domestic product originating in the sector.² Hours at work of all persons engaged in the sector, including hours of proprietors and unpaid family workers. Estimates based primarily on establishment data.³ Wages and salaries of employees plus employers' contributions for social insurance and private benefit plans. Also includes an estimate of wages, salaries, and supplemental payments for the self-employed.⁴ Hourly compensation divided by the consumer price index for all urban consumers.⁵ Current dollar output divided by the output index.

Note.—Percent changes are based on original data and may differ slightly from percent changes based on indexes in Table B-45.

See Note, Table B-45.

Source: Department of Labor, Bureau of Labor Statistics.

PRODUCTION AND BUSINESS ACTIVITY

TABLE B-47.—*Industrial production indexes, major industry divisions, 1947–95*

[1987=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Manufacturing			Mining	Utilities
		Total	Durable	Nondurable		
1947	22.7	21.2	19.9	22.6	55.5	11.7
1948	23.6	22.0	20.8	23.4	58.3	13.0
1949	22.3	20.8	18.9	23.0	51.7	13.9
1950	25.8	24.2	23.0	25.6	57.7	15.8
1951	28.0	26.1	25.9	26.4	63.4	18.1
1952	29.1	27.2	27.5	26.9	62.8	19.6
1953	31.6	29.6	31.1	28.0	64.5	21.3
1954	29.9	27.7	27.4	28.2	63.2	22.9
1955	33.7	31.3	31.3	31.3	70.5	25.6
1956	35.1	32.5	32.4	32.9	74.2	28.1
1957	35.6	32.9	32.6	33.5	74.3	30.0
1958	33.3	30.6	28.5	33.7	68.1	31.4
1959	37.3	34.5	32.8	37.1	71.3	34.5
1960	38.1	35.2	33.3	38.0	72.7	36.9
1961	38.4	35.3	32.7	39.1	73.1	39.0
1962	41.6	38.4	36.3	41.5	75.2	41.9
1963	44.0	40.7	38.7	43.8	78.2	44.8
1964	47.0	43.5	41.4	46.6	81.4	48.7
1965	51.7	48.2	47.1	49.8	84.4	51.7
1966	56.3	52.6	52.3	52.9	88.9	55.6
1967	57.5	53.6	52.9	54.6	90.6	58.4
1968	60.7	56.6	55.5	58.1	94.1	63.1
1969	63.5	59.1	57.7	61.1	97.8	68.7
1970	61.4	56.4	53.3	61.1	100.4	72.9
1971	62.2	57.3	53.1	63.6	97.8	76.4
1972	68.3	63.3	59.3	69.3	99.9	81.3
1973	73.8	68.9	66.2	72.7	100.8	84.5
1974	72.7	67.9	64.8	72.3	100.3	83.5
1975	66.3	61.1	56.7	67.7	98.0	84.3
1976	72.4	67.4	62.6	74.6	98.9	87.9
1977	78.2	73.3	68.7	80.1	101.5	89.9
1978	82.6	77.8	73.9	83.5	104.6	92.7
1979	85.7	80.9	78.3	84.6	106.6	95.3
1980	84.1	78.8	75.7	83.1	110.0	95.9
1981	85.7	80.3	77.4	84.5	114.3	94.3
1982	81.9	76.6	72.7	82.5	109.3	91.8
1983	84.9	80.9	76.8	87.0	104.8	93.6
1984	92.8	89.3	88.4	90.8	111.9	97.0
1985	94.4	91.6	91.8	91.5	109.0	99.5
1986	95.3	94.3	93.9	94.9	101.0	96.3
1987	100.0	100.0	100.0	100.0	100.0	100.0
1988	104.4	104.7	106.6	102.3	101.3	105.0
1989	106.0	106.4	108.6	103.7	100.0	108.7
1990	106.0	106.1	107.4	104.4	102.0	109.9
1991	104.2	103.8	104.1	103.4	100.2	112.3
1992	107.7	108.2	109.3	106.7	98.9	111.9
1993	111.5	112.3	115.6	108.6	98.0	116.3
1994	118.1	119.7	125.8	113.0	100.3	117.9
1995 ^P	121.9	123.9	132.5	114.4	99.8	122.1
1994: Jan	114.6	115.5	120.8	109.7	98.2	120.4
Feb	115.5	116.6	122.0	110.5	99.6	118.9
Mar	116.4	117.8	122.9	112.1	100.9	117.1
Apr	116.8	118.5	123.9	112.3	100.7	115.2
May	117.5	119.1	124.4	113.2	100.9	115.3
June	118.1	119.5	125.0	113.3	101.1	120.0
July	118.4	120.0	125.7	113.5	101.0	118.1
Aug	118.9	120.7	127.1	113.6	100.5	117.9
Sept	119.1	120.9	127.6	113.4	100.6	116.9
Oct	119.9	122.0	128.8	114.4	99.5	117.2
Nov	120.5	122.7	129.5	115.1	99.9	116.7
Dec	121.5	123.8	131.2	115.5	100.7	116.5
1995: Jan	121.8	124.1	131.8	115.6	100.6	117.3
Feb	121.7	123.9	132.1	114.8	100.8	118.5
Mar	121.9	124.0	132.2	115.1	100.3	119.2
Apr	121.4	123.5	131.6	114.6	100.6	118.8
May	121.3	123.2	131.1	114.4	100.5	122.1
June	121.4	123.3	131.5	114.3	101.0	121.0
July	121.5	123.3	131.5	114.3	100.7	122.7
Aug	122.7	124.2	133.2	114.3	100.0	128.8
Sept	122.8	124.9	134.4	114.4	100.0	122.7
Oct ^P	122.3	124.4	133.4	114.5	98.0	123.3
Nov ^P	122.7	124.7	134.5	113.8	97.7	125.1
Dec ^P	122.8	124.8	134.9	113.6	97.6	125.6

TABLE B-48.—Industrial production indexes, market groupings, 1947–95

[1987=100; monthly data seasonally adjusted]

Year or month	Total industrial production	Final products								Intermediate products	Materials				
		Total	Consumer goods				Equipment				Total	Durable	Non-durable	Energy	
			Total	Auto-motive products	Other durable goods	Non-durable goods	Total ¹	Business	Defense and space						
1947	22.7	20.8	25.4	21.7	22.8	27.0	15.0	14.7	7.5	22.4	25.1	21.5	.....	.....	
1948	23.6	21.5	26.2	22.6	23.8	27.7	15.8	15.3	8.8	23.6	26.2	22.1	.....	.....	
1949	22.3	20.9	26.1	22.5	22.0	27.9	14.1	13.4	9.2	22.4	23.9	19.8	.....	.....	
1950	25.8	23.5	29.7	28.3	30.4	30.3	15.3	14.3	10.8	26.1	28.6	24.9	.....	.....	
1951	28.0	25.4	29.4	25.0	26.2	31.3	21.2	17.5	26.5	27.4	31.6	28.3	.....	.....	
1952	29.1	27.3	30.1	22.5	26.2	32.6	25.5	19.8	37.2	27.2	32.1	28.9	.....	.....	
1953	31.6	29.1	31.9	28.4	29.6	33.5	27.6	20.6	44.6	29.1	35.6	33.8	.....	.....	
1954	29.9	27.6	31.7	26.5	27.3	33.9	24.2	18.1	39.3	29.0	32.9	29.2	25.2	52.7	
1955	33.7	29.8	35.4	35.2	32.2	36.5	24.7	19.6	35.9	32.9	38.9	35.7	28.9	59.3	
1956	35.1	31.6	36.7	28.9	33.9	38.8	27.1	22.7	35.1	34.4	39.9	35.8	30.2	62.7	
1957	35.6	32.5	37.6	30.3	33.2	40.1	28.2	23.6	36.7	34.4	39.9	35.8	30.1	63.4	
1958	33.3	31.0	37.2	24.1	31.3	41.3	25.2	19.9	36.8	33.6	35.9	30.1	29.9	58.8	
1959	37.3	34.0	40.9	30.2	36.0	44.1	27.7	22.4	38.8	37.1	41.4	35.9	34.2	62.3	
1960	38.1	35.1	42.4	34.6	36.2	45.5	28.5	23.0	39.9	37.4	42.0	36.3	34.8	63.1	
1961	38.4	35.4	43.3	31.6	37.3	47.0	28.1	22.3	40.6	38.1	42.0	35.5	36.2	63.6	
1962	41.6	38.4	46.2	38.3	40.5	49.2	31.3	24.3	46.9	40.4	45.8	39.4	39.2	65.8	
1963	44.0	40.6	48.8	41.9	43.7	51.4	33.1	25.5	50.6	42.7	48.7	42.1	41.6	69.7	
1964	47.0	42.9	51.5	43.9	47.7	54.0	35.0	28.5	49.0	45.5	52.6	45.9	45.2	72.5	
1965	51.7	47.1	55.5	54.1	54.1	56.3	39.6	32.8	54.3	48.4	56.7	52.6	49.6	75.8	
1966	56.3	51.6	59.4	53.9	59.6	59.0	46.1	37.6	63.7	51.4	63.9	57.9	53.6	80.6	
1967	57.5	53.7	59.8	47.4	60.4	62.0	49.0	38.6	72.7	53.5	63.3	55.9	54.5	83.4	
1968	60.7	56.3	63.4	56.4	64.7	64.5	50.4	40.3	72.9	56.6	67.5	59.2	59.9	87.2	
1969	63.5	58.1	65.8	56.7	69.0	66.7	51.8	42.9	69.4	59.6	71.5	62.3	64.9	91.7	
1970	61.4	56.0	65.0	47.7	66.9	67.8	48.1	41.3	58.7	58.7	69.0	56.5	65.2	96.2	
1971	62.2	56.5	68.8	60.8	70.8	69.7	45.0	39.3	52.8	60.5	70.0	56.8	68.0	97.1	
1972	68.3	61.3	74.3	65.6	81.0	74.2	49.3	44.8	51.3	67.6	77.2	64.2	74.9	100.8	
1973	73.8	65.9	77.6	72.4	85.7	76.5	55.0	52.4	50.1	71.9	84.5	73.3	80.4	101.5	
1974	72.7	65.7	75.2	62.6	79.3	76.5	56.8	54.7	49.4	69.4	82.8	71.2	80.8	98.8	
1975	66.3	61.8	72.3	59.0	69.8	74.9	52.0	48.8	48.5	62.6	72.6	59.3	71.9	96.7	
1976	72.4	66.2	79.4	73.2	78.2	80.4	53.8	50.6	49.2	69.0	81.2	68.4	81.4	99.0	
1977	78.2	71.6	85.1	84.0	87.4	84.4	58.8	56.7	49.2	74.9	87.3	75.3	86.7	101.1	
1978	82.6	76.1	88.4	86.3	91.2	87.8	64.2	63.1	49.5	79.1	91.8	81.4	89.7	102.2	
1979	85.7	79.0	87.3	78.5	89.8	87.7	71.0	71.5	51.5	81.2	95.4	85.3	92.9	105.0	
1980	84.1	80.0	85.3	59.5	85.1	89.1	74.6	73.5	57.4	77.0	91.3	79.3	88.7	106.2	
1981	85.7	82.1	85.8	59.2	86.3	89.6	78.2	76.1	58.5	77.0	92.8	82.1	90.5	104.3	
1982	81.9	80.8	84.5	57.5	78.1	89.7	77.0	72.9	65.7	75.1	85.1	73.4	82.1	100.7	
1983	84.9	83.0	88.8	71.9	86.2	91.9	76.8	71.9	71.8	80.3	88.3	79.2	89.2	98.9	
1984	92.8	91.0	92.8	86.6	94.6	93.4	89.2	85.4	78.9	86.2	96.6	92.1	93.0	103.8	
1985	94.4	94.2	93.7	92.7	90.6	94.4	94.8	91.1	89.4	88.3	96.6	92.9	91.7	103.4	
1986	95.3	95.7	96.8	95.3	93.9	97.6	94.5	93.1	96.0	91.9	95.9	93.7	94.4	99.5	
1987	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1988	104.4	104.8	102.9	106.4	103.0	102.4	107.6	110.7	99.7	101.8	105.0	106.8	104.4	102.2	
1989	106.0	106.8	104.0	108.2	105.2	103.2	110.9	115.5	100.1	102.0	106.7	108.4	107.1	103.1	
1990	106.0	107.0	103.4	100.7	103.6	103.8	112.1	116.9	98.8	101.2	106.8	107.6	108.0	104.2	
1991	104.2	105.4	103.0	91.1	100.3	105.0	108.8	115.9	90.8	96.8	105.5	105.6	106.6	104.4	
1992	107.7	108.7	106.0	100.9	104.9	106.9	112.5	123.4	84.8	99.3	109.7	112.8	110.1	103.7	
1993	111.5	112.7	109.5	115.1	111.8	108.6	117.5	131.8	79.3	101.8	113.8	120.1	111.6	103.5	
1994	118.1	118.3	113.7	130.8	118.5	111.2	125.3	144.9	71.9	107.3	122.0	132.3	118.0	105.3	
1995 ^P	121.9	121.4	115.0	130.6	118.7	112.8	131.5	155.8	66.0	109.0	127.5	141.5	119.9	106.7	
1994: Jan	114.6	115.6	111.8	129.3	114.7	109.5	121.5	138.2	75.8	104.1	117.3	126.0	112.8	104.1	
Feb	115.5	116.6	112.6	133.7	115.4	109.9	122.6	140.1	74.9	104.7	118.3	127.1	114.5	104.3	
Mar	116.4	117.1	113.1	130.0	116.3	110.8	123.2	140.8	74.9	105.4	119.8	129.2	116.1	104.9	
Apr	116.8	117.3	113.1	130.1	117.9	110.6	123.7	141.6	74.7	106.1	120.3	130.1	116.2	104.8	
May	117.5	117.7	113.5	127.9	117.6	111.4	124.0	142.4	73.3	106.8	121.2	131.2	117.9	104.8	
June	118.1	118.2	114.1	128.9	119.1	111.8	124.5	143.4	72.1	107.4	122.0	131.5	118.6	106.6	
July	118.4	118.4	114.1	127.1	121.8	111.7	124.9	144.7	70.5	108.1	122.2	132.4	118.8	105.3	
Aug	118.9	118.8	114.2	131.1	120.4	111.5	126.0	146.8	69.6	107.7	123.3	133.7	120.1	105.9	
Sept	119.1	118.6	113.4	130.1	119.9	110.7	126.7	147.6	69.5	108.1	123.7	134.7	119.8	105.9	
Oct	119.9	119.6	114.4	130.9	120.3	111.8	127.9	149.5	69.6	109.5	124.1	135.8	119.6	105.2	
Nov	120.5	120.1	114.8	131.5	120.0	112.3	128.3	150.2	69.4	109.6	125.2	137.3	120.6	105.6	
Dec	121.5	120.9	115.5	133.9	121.8	112.6	129.3	151.5	69.2	109.9	126.6	139.2	122.1	106.0	
1995: Jan	121.8	121.3	115.5	134.4	120.8	112.7	130.4	153.2	68.9	109.5	127.1	140.0	122.2	106.2	
Feb	121.7	121.1	114.9	135.3	120.4	111.9	131.0	154.3	68.2	109.5	127.1	140.2	121.5	106.4	
Mar	121.9	121.5	115.3	134.4	118.6	112.7	131.4	155.1	67.8	109.2	127.2	140.3	121.5	106.4	
Apr	121.4	120.9	114.4	131.7	119.0	111.8	131.3	155.0	67.1	108.2	127.0	139.8	121.7	106.6	
May	121.3	120.6	114.1	127.1	116.7	112.4	130.8	154.3	66.8	108.2	127.2	139.8	122.2	107.2	
June	121.4	121.1	114.8	129.1	116.3	113.1	131.2	155.1	66.8	108.2	126.8	139.7	120.4	107.2	
July	121.5	121.2	114.6	125.3	118.1	113.0	131.6	155.7	66.5	108.5	126.8	140.2	118.9	107.5	
Aug	122.7	122.4	115.9	130.7	118.1	113.9	132.9	157.5	66.1	109.4	128.1	142.3	118.8	108.5	
Sept	122.8	122.6	116.0	132.9	119.6	113.7	133.1	158.2	65.2	109.5	128.1	144.1	117.8	105.8	
Oct ^P	122.3	121.5	115.2	128.5	118.9	113.2	131.5	156.5	64.3	109.4	128.2	143.9	119.0	105.6	
Nov	122.7	121.8	115.5	130.3	120.3	113.3	131.8	157.4	63.1	109.3	128.7	145.4	117.4	106.0	
Dec	122.8	122.1	115.4	132.5	121.2	112.7	132.7	158.8	62.5	109.6	128.6	145.0	117.7	106.2	

Digitized by FRASER
<http://fraser.stlouis.org/>
 Two components—oil and gas well drilling and manufactured homes—are included in total equipment, but not in detail shown.
 Federal Reserve Bank of St. Louis

TABLE B-49.—*Industrial production indexes, selected manufactures, 1947-95*

[1987=100; monthly data seasonally adjusted]

Year or month	Durable manufactures								Nondurable manufactures				
	Primary metals		Fabricated metal products	Industrial machinery and equipment	Electrical machinery	Transportation equipment		Lumber and products	Apparel products	Textile mill products	Printing and publishing	Chemicals and products	Foods
	Total	Iron and steel				Total	Motor vehicles and parts						
1947	70.2	102.1	37.5	12.0	8.5	19.6	27.3	38.8	43.1	35.2	22.1	8.7	33.1
1948	73.0	106.8	38.2	12.1	8.8	21.4	29.6	40.4	45.0	37.7	23.2	9.4	32.8
1949	61.4	91.2	34.4	10.3	8.3	21.5	30.4	35.7	44.5	34.8	23.8	9.3	33.1
1950	77.3	112.4	42.2	11.6	11.3	25.7	39.0	43.4	47.9	39.6	24.9	11.6	34.3
1951	84.1	125.7	45.1	14.7	11.4	28.7	35.8	43.2	47.0	39.2	25.4	13.1	35.0
1952	76.8	110.6	44.0	16.0	13.0	33.3	30.7	42.7	49.5	38.9	25.3	13.7	35.7
1953	87.0	127.5	49.6	16.7	14.9	41.8	38.7	45.1	50.1	39.9	26.5	14.8	36.4
1954	70.4	99.1	44.7	14.2	13.3	36.4	33.3	44.8	49.5	37.3	27.6	15.0	37.2
1955	91.5	131.8	51.0	15.6	15.3	41.9	44.6	50.1	54.7	42.5	30.3	17.6	39.3
1956	90.9	129.3	51.8	17.9	16.5	40.6	36.2	49.5	56.0	43.7	32.3	18.9	41.5
1957	87.1	124.6	53.1	17.9	16.4	43.5	38.0	45.4	55.8	41.6	33.4	19.9	42.2
1958	69.0	93.9	47.6	15.0	15.0	34.3	28.0	46.1	54.3	41.1	32.6	20.6	43.2
1959	80.7	108.1	53.4	17.5	18.2	38.9	36.4	52.3	59.7	46.4	34.8	24.0	45.4
1960	80.4	109.9	53.4	17.6	19.8	40.3	41.1	49.3	60.9	45.6	36.2	24.9	46.6
1961	78.9	104.9	52.1	17.1	21.0	37.8	36.0	51.6	61.3	46.9	36.4	26.1	47.9
1962	84.6	109.3	56.7	19.2	24.1	43.7	43.9	54.4	63.8	50.1	37.7	29.0	49.5
1963	91.2	119.1	58.5	20.5	24.8	48.0	48.6	56.9	66.4	51.9	39.7	31.7	51.2
1964	102.9	135.5	62.1	23.3	26.2	49.2	49.9	61.1	68.7	56.0	42.1	34.8	53.6
1965	113.2	148.7	68.3	26.2	31.3	58.5	63.7	63.5	72.6	61.0	44.8	38.7	54.8
1966	120.2	153.1	73.1	30.5	37.5	61.7	62.6	65.9	74.5	64.7	48.3	42.2	56.9
1967	111.1	141.5	76.5	31.1	37.7	61.3	55.1	65.3	74.1	64.8	50.9	44.2	59.4
1968	115.1	146.1	80.6	31.3	39.8	66.6	66.0	67.2	76.0	72.3	51.7	49.6	61.0
1969	123.8	159.2	81.9	33.9	42.3	66.1	66.3	67.1	78.4	76.0	54.2	53.7	63.0
1970	115.2	148.2	75.9	32.8	40.5	55.5	53.3	66.7	75.3	74.4	52.7	55.9	64.0
1971	109.2	135.5	75.6	30.5	40.7	60.1	66.9	68.5	76.2	78.5	53.2	59.5	66.0
1972	122.4	150.6	82.9	35.4	46.5	64.1	73.0	78.4	80.9	86.0	56.7	66.9	69.5
1973	138.9	171.5	92.1	41.4	53.0	73.0	85.0	78.7	81.5	89.6	58.3	73.1	70.9
1974	134.5	166.1	88.4	44.1	52.4	66.4	73.4	71.4	77.9	81.5	57.4	75.8	71.9
1975	107.2	133.5	76.7	38.1	45.1	59.7	62.2	66.5	71.1	77.7	53.7	69.1	71.4
1976	119.9	147.1	84.9	40.0	50.7	68.0	81.9	75.6	83.9	86.3	58.7	77.3	75.5
1977	121.5	145.1	92.7	45.1	58.4	73.7	94.7	82.3	91.6	91.6	64.3	83.3	79.0
1978	130.7	155.3	96.2	50.2	64.0	79.5	99.2	83.6	93.9	92.0	68.1	88.0	81.8
1979	133.0	156.5	99.5	56.9	71.3	81.0	91.0	82.4	89.0	95.0	69.9	91.3	82.6
1980	110.8	126.0	92.5	60.6	73.3	72.3	67.0	76.9	89.2	92.1	70.3	87.8	84.6
1981	117.5	135.1	91.1	65.9	75.4	68.7	64.4	74.7	91.0	89.4	72.1	89.2	86.5
1982	83.2	86.2	83.2	63.9	75.9	64.8	58.8	67.3	90.1	83.0	75.2	81.8	87.7
1983	91.0	96.1	85.5	64.3	80.3	72.7	74.5	79.9	93.8	93.2	79.0	87.5	90.1
1984	102.4	105.9	93.3	80.8	94.1	83.1	90.6	86.0	95.7	93.7	84.5	91.4	92.1
1985	101.8	104.5	94.5	86.8	93.1	91.8	99.0	88.0	92.6	89.9	87.6	91.4	94.9
1986	93.7	90.8	93.8	90.3	94.3	96.9	98.5	95.1	96.3	93.7	90.6	94.6	97.4
1987	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988	108.7	112.7	104.2	113.0	108.5	105.2	105.7	100.1	98.1	98.6	100.9	106.0	101.5
1989	107.2	111.2	102.8	117.3	111.0	109.6	106.9	99.4	95.0	100.3	101.1	109.2	102.5
1990	106.5	111.5	99.5	117.6	111.4	107.0	101.0	97.1	92.2	97.1	100.8	111.8	103.7
1991	98.6	100.5	94.5	114.7	113.9	101.1	94.4	90.2	92.7	96.5	97.0	110.5	105.3
1992	101.9	104.7	99.0	124.0	123.5	104.8	107.4	95.2	95.0	104.0	98.1	114.4	106.9
1993	107.7	111.9	103.1	138.1	134.1	109.2	122.9	97.1	97.1	109.9	98.8	115.4	109.5
1994	116.4	119.3	110.5	157.7	154.3	115.3	141.2	104.0	100.1	113.5	100.1	121.3	113.2
1995 P	119.3	122.2	114.0	177.6	175.0	113.3	141.9	104.5	95.8	112.7	99.4	125.0	115.2
1994: Jan	110.1	110.9	106.4	148.3	142.1	114.8	138.9	101.8	97.0	110.9	98.1	116.4	111.3
Feb	113.3	117.0	106.6	149.3	144.5	116.3	143.0	101.2	97.7	110.5	99.1	118.7	110.3
Mar	113.4	116.8	108.3	151.8	147.3	115.0	139.8	101.6	98.9	111.7	100.3	119.9	113.2
Apr	116.8	122.3	109.0	152.9	149.7	115.0	139.6	102.4	99.6	113.7	100.0	120.1	113.1
May	117.8	123.3	109.5	154.8	151.2	114.1	137.3	104.1	100.1	112.3	100.0	122.5	113.0
June	115.6	118.3	110.2	155.8	153.3	114.2	138.0	104.6	100.7	113.0	100.5	122.6	112.9
July	116.7	119.6	111.3	158.2	156.2	112.1	134.8	105.4	101.0	116.1	100.5	122.0	113.8
Aug	113.6	112.4	111.7	161.2	158.1	115.6	142.5	104.2	100.8	113.3	99.7	122.3	113.5
Sept	118.1	120.3	111.9	162.7	159.0	114.8	141.5	105.7	101.1	114.1	100.2	120.6	113.7
Oct	119.7	122.9	112.3	164.7	161.1	115.7	142.9	105.1	101.9	115.5	100.9	122.1	113.8
Nov	120.0	122.6	113.3	165.9	162.8	116.3	144.1	104.3	101.0	115.9	101.3	123.2	114.8
Dec	122.8	127.4	114.8	167.5	166.3	117.3	145.9	108.6	101.6	116.6	100.7	124.7	114.9
1995: Jan	121.5	125.5	114.3	171.4	166.7	117.8	147.3	107.1	100.6	117.2	100.1	126.2	115.9
Feb	120.8	124.9	115.0	171.8	167.7	118.5	148.4	105.0	99.8	115.9	100.3	124.7	114.2
Mar	121.3	125.8	114.3	172.4	169.4	118.0	147.6	103.9	99.3	116.2	99.3	125.0	115.0
Apr	120.2	123.5	112.3	174.3	169.6	115.7	143.0	103.9	97.4	117.2	99.2	123.5	115.1
May	119.5	123.0	113.7	174.6	171.1	113.2	138.8	101.7	97.5	113.6	99.0	124.0	115.9
June	117.5	119.2	113.7	174.4	173.0	113.4	139.7	103.0	95.5	110.4	98.6	124.4	116.1
July	118.3	119.3	112.4	176.0	175.7	111.6	136.7	103.7	94.8	109.9	99.0	124.0	115.3
Aug	115.4	117.7	114.3	179.5	178.7	114.1	142.1	103.7	94.5	112.4	100.5	124.4	115.5
Sept	121.0	127.0	115.1	183.3	180.8	114.1	143.3	106.2	94.5	110.5	99.8	125.3	115.5
Oct	115.8	115.5	114.1	183.9	182.3	109.3	139.7	105.5	93.0	111.2	99.2	126.9	115.3
Nov	121.8	125.0	114.8	186.3	183.8	108.4	140.6	105.2	92.6	110.1	99.5	125.8	114.8
Dec	119.8	121.7	114.9	187.7	183.7	109.5	141.0	105.6	92.6	109.2	98.7	125.9	114.4

TABLE B-50.—Capacity utilization rates, 1948–95

[Percent;¹ monthly data seasonally adjusted]

Year or month	Total industry	Manufacturing					Mining	Utilities
		Total	Durable goods	Non-durable goods	Primary processing	Advanced processing		
1948 .....	.....	82.5	.....	.....	87.3	80.0	.....	.....
1949 .....	.....	74.2	.....	.....	76.2	73.2	.....	.....
1950 .....	.....	82.8	.....	.....	88.5	79.8	.....	.....
1951 .....	.....	85.8	.....	.....	90.2	83.4	.....	.....
1952 .....	.....	85.4	.....	.....	84.9	85.9	.....	.....
1953 .....	.....	89.3	.....	.....	89.4	89.3	.....	.....
1954 .....	.....	80.1	.....	.....	80.6	80.0	.....	.....
1955 .....	.....	87.0	.....	.....	92.0	84.2	.....	.....
1956 .....	.....	86.1	.....	.....	89.4	84.4	.....	.....
1957 .....	.....	83.6	.....	.....	84.7	83.1	.....	.....
1958 .....	.....	75.0	.....	.....	75.4	74.9	.....	.....
1959 .....	.....	81.6	.....	.....	83.0	81.1	.....	.....
1960 .....	.....	80.1	.....	.....	79.8	80.5	.....	.....
1961 .....	.....	77.3	.....	.....	77.9	77.2	.....	.....
1962 .....	.....	81.4	.....	.....	81.5	81.6	.....	.....
1963 .....	.....	83.5	.....	.....	83.8	83.4	.....	.....
1964 .....	.....	85.6	.....	.....	87.8	84.6	.....	.....
1965 .....	.....	89.5	.....	.....	91.0	88.8	.....	.....
1966 .....	.....	91.1	.....	.....	91.4	91.1	.....	.....
1967	86.4	87.2	87.1	86.3	85.4	88.0	81.2	93.4
1968	86.8	87.2	86.8	86.6	86.3	87.4	83.5	94.1
1969	86.9	86.8	86.3	86.6	86.9	86.5	86.6	95.8
1970	80.8	79.7	76.7	82.9	80.4	79.1	88.9	95.4
1971	79.2	78.2	74.3	82.8	79.3	77.4	87.4	93.9
1972	84.3	83.7	80.9	86.6	86.4	82.5	90.4	94.6
1973	88.4	88.1	87.5	87.5	91.5	86.5	92.5	92.9
1974	84.2	83.8	82.7	84.0	86.0	82.8	92.5	86.8
1975	74.6	73.2	70.2	76.4	72.9	73.5	89.9	84.0
1976	79.3	78.5	75.4	81.8	80.1	77.8	90.0	84.8
1977	83.3	82.8	80.3	85.2	84.0	81.9	90.9	84.6
1978	85.5	85.1	83.5	86.2	86.3	84.3	91.3	84.8
1979	86.2	85.4	84.9	85.1	86.4	84.8	91.9	85.9
1980	82.1	80.2	78.6	81.4	78.0	81.3	94.0	85.5
1981	80.9	78.8	76.6	81.0	78.0	79.1	94.6	82.8
1982	75.0	72.8	69.0	78.0	69.0	74.6	86.5	79.5
1983	75.8	74.9	70.5	81.1	74.8	74.9	79.9	80.3
1984	81.1	80.4	78.3	83.1	80.4	80.3	84.4	82.5
1985	80.3	79.5	77.8	81.9	79.8	79.4	82.9	83.5
1986	79.2	79.1	76.2	83.0	80.9	78.3	78.2	80.2
1987	81.5	81.6	78.6	85.6	84.9	80.1	79.9	82.0
1988	83.7	83.6	81.9	85.9	86.9	82.2	84.1	84.2
1989	83.7	83.2	81.6	85.3	86.2	82.0	85.4	86.0
1990	82.1	81.3	79.1	84.0	84.1	80.1	88.4	85.7
1991	79.2	78.0	75.0	81.6	79.8	77.2	87.4	85.8
1992	80.3	79.5	76.9	82.5	82.4	78.2	86.9	84.7
1993	81.4	80.6	79.1	82.3	84.1	79.0	87.0	87.0
1994	83.9	83.3	82.6	84.0	87.9	81.3	89.6	87.7
1995 ^P	83.7	83.0	82.9	83.0	87.4	81.1	89.1	90.4
1994: Jan	82.6	81.7	81.1	82.3	85.6	80.0	87.7	90.1
Feb	83.0	82.2	81.7	82.7	86.0	80.5	88.9	89.0
Mar	83.5	82.8	81.9	83.8	86.8	81.0	90.1	87.5
Apr	83.6	83.0	82.3	83.8	87.4	81.1	89.9	86.1
May	83.8	83.2	82.3	84.3	88.1	81.1	90.1	86.1
June	84.0	83.2	82.3	84.2	87.9	81.2	90.3	89.6
July	84.0	83.3	82.5	84.2	88.3	81.2	90.2	88.1
Aug	84.2	83.6	83.0	84.1	88.2	81.6	89.8	88.0
Sept	84.0	83.5	83.1	83.9	88.5	81.4	89.8	87.2
Oct	84.4	83.9	83.5	84.4	88.6	82.0	89.9	87.4
Nov	84.6	84.2	83.7	84.8	89.1	82.1	89.2	87.0
Dec	85.1	84.7	84.4	85.0	90.2	82.4	89.9	86.8
1995: Jan	85.1	84.6	84.4	84.9	89.7	82.5	89.8	87.3
Feb	84.7	84.2	84.2	84.1	89.3	82.0	90.0	88.2
Mar	84.6	84.0	83.9	84.1	88.9	81.9	89.6	88.6
Apr	84.0	83.3	83.2	83.5	88.2	81.3	89.8	88.2
May	83.7	82.8	82.5	83.2	87.7	80.8	89.7	90.6
June	83.5	82.6	82.3	83.0	86.9	80.8	90.1	89.7
July	83.3	82.3	82.0	82.7	86.6	80.5	89.9	90.8
Aug	83.8	82.6	82.6	82.6	86.1	81.2	89.2	95.3
Sept	83.6	82.8	83.0	82.4	86.8	81.1	89.2	90.7
Oct ^P	83.0	82.2	82.0	82.3	86.1	80.5	87.5	91.0
Nov ^P	83.0	82.1	82.3	81.7	86.3	80.3	87.2	92.3
Dec ^P	82.8	81.8	82.2	81.3	86.0	80.1	87.0	92.5

¹ Output as percent of capacity.

Source: Board of Governors of the Federal Reserve System.

TABLE B-51.—*New construction activity, 1959–95*
 [Value put in place, billions of dollars; monthly data at seasonally adjusted annual rates]

Year or month	Total new construction	Private construction							Public construction		
		Total	Residential buildings ¹		Nonresidential buildings and other construction ¹				Total	Federal	State and local ⁵
			Total ²	New housing units	Total	Commercial ³	Industrial	Other ⁴			
1959	55.4	39.3	24.3	19.2	15.1	3.9	2.1	9.0	16.1	3.7	12.3
1960	54.7	38.9	23.0	17.3	15.9	4.2	2.9	8.9	15.9	3.6	12.2
1961	56.4	39.3	23.1	17.1	16.2	4.7	2.8	8.7	17.1	3.9	13.3
1962	60.2	42.3	25.2	19.4	17.2	5.1	2.8	9.2	17.9	3.9	14.0
1963	64.8	45.5	27.9	21.7	17.6	5.0	2.9	9.7	19.4	4.0	15.4
New series											
1964	72.1	51.9	30.5	24.1	21.4	6.8	3.6	11.0	20.2	3.7	16.5
1965	78.0	56.1	30.2	23.8	25.8	8.1	5.1	12.6	21.9	3.9	18.0
1966	81.2	57.4	28.6	21.8	28.8	8.1	6.6	14.1	23.8	3.8	20.0
1967	83.0	57.6	28.7	21.5	28.8	8.0	6.0	14.9	25.4	3.3	22.1
1968	92.4	65.0	34.2	26.7	30.8	9.0	6.0	15.8	27.4	3.2	24.2
1969	99.8	72.0	37.2	29.2	34.8	10.8	6.8	17.2	27.8	3.2	24.6
1970	100.7	72.8	35.9	27.1	37.0	11.2	6.6	19.2	27.9	3.1	24.8
1971	117.3	87.6	48.5	38.7	39.1	13.1	5.5	20.5	29.7	3.8	25.9
1972	133.3	103.3	60.7	50.1	42.6	15.7	4.8	22.1	30.0	4.2	25.8
1973	146.8	114.5	65.1	54.6	49.4	18.1	6.4	24.9	32.3	4.7	27.6
1974	147.5	109.3	56.0	43.4	53.4	18.1	8.1	27.2	38.1	5.1	33.0
1975	145.6	102.3	51.6	36.3	50.7	14.3	8.3	28.2	43.3	6.1	37.2
1976	165.4	121.5	68.3	50.8	53.2	14.1	7.4	31.6	44.0	6.8	37.2
1977	193.1	150.0	92.0	72.2	58.0	16.4	8.0	33.7	43.1	7.1	36.0
1978	230.2	180.0	109.8	85.6	70.2	20.6	11.5	38.2	50.1	8.1	42.0
1979	259.8	203.2	116.4	89.3	86.8	28.3	15.6	42.8	56.6	8.6	48.1
1980	259.7	196.1	100.4	69.6	95.7	34.6	14.6	46.6	63.6	9.6	54.0
1981	272.0	207.3	99.2	69.4	108.0	40.2	18.0	49.8	64.7	10.4	54.3
1982	260.6	197.5	84.7	57.0	112.9	44.1	18.5	50.2	63.1	10.0	53.1
1983	294.9	231.5	125.5	94.6	106.0	43.9	13.8	48.2	63.5	10.6	52.9
1984	348.8	278.6	153.8	113.8	124.8	59.1	14.8	50.8	70.2	11.2	59.0
1985	377.4	299.5	158.5	114.7	141.1	72.6	17.1	51.3	77.8	12.0	65.8
1986	407.7	323.1	187.1	133.2	136.0	69.5	14.9	51.6	84.6	12.4	72.2
1987	419.4	328.7	194.7	139.9	134.1	68.9	15.0	50.1	90.6	14.1	76.6
1988	432.3	337.5	198.1	138.9	139.4	71.5	16.5	51.5	94.7	12.3	82.5
1989	443.7	345.5	196.6	139.2	148.9	73.9	20.4	54.6	98.2	12.2	86.0
1990	442.2	334.7	182.9	128.0	151.8	72.5	23.8	55.4	107.5	12.1	95.4
1991	403.4	293.3	157.8	110.6	135.5	54.8	22.3	58.4	110.1	12.8	97.3
1992	435.0	315.7	187.9	129.6	127.8	45.0	20.7	62.1	119.3	14.4	104.9
1993	464.5	339.2	210.5	144.1	128.7	46.9	19.5	62.3	125.3	14.4	110.9
1994	506.9	376.6	238.9	167.9	137.7	52.7	21.1	63.9	130.3	14.4	116.0
1994: Jan	487.2	360.2	228.7	159.8	131.5	48.2	19.2	64.1	127.0	14.1	112.9
Feb	488.9	363.0	232.5	163.4	130.5	46.6	19.7	64.2	125.9	15.0	110.9
Mar	493.9	369.5	235.4	165.7	134.1	50.4	20.1	63.6	124.4	12.5	111.9
Apr	495.6	371.1	237.5	167.9	133.6	52.0	20.5	61.0	124.5	13.0	111.5
May	501.2	374.8	239.9	169.7	135.0	53.0	20.4	61.5	126.3	13.3	113.0
June	505.8	377.0	239.8	169.1	137.2	52.6	20.1	64.5	128.8	14.0	114.8
July	509.6	378.4	240.5	170.0	137.9	52.0	20.2	65.7	131.2	13.6	117.6
Aug	509.9	379.7	240.1	169.3	139.6	52.1	21.3	66.2	130.2	14.0	116.2
Sept	518.3	384.5	242.2	170.6	142.2	54.5	21.9	65.9	133.9	14.5	119.4
Oct	521.3	382.9	240.5	168.3	142.5	55.0	21.9	65.6	138.3	16.4	121.9
Nov	520.2	387.1	242.4	169.3	144.6	56.3	25.1	63.2	133.1	15.4	117.7
Dec	521.8	386.1	243.6	169.7	142.5	58.1	22.8	61.7	135.7	16.9	118.8
1995: Jan	521.1	384.8	241.9	168.6	142.9	58.6	22.7	61.5	136.2	16.0	120.3
Feb	521.4	383.7	240.2	167.2	143.4	59.3	23.4	60.7	137.8	16.0	121.8
Mar	523.5	383.3	237.9	163.9	145.4	60.8	23.9	60.7	140.2	16.5	123.6
Apr	522.1	382.2	234.1	159.8	148.1	60.3	24.7	63.1	139.9	14.8	125.1
May	514.5	376.1	231.3	156.4	144.8	57.1	24.8	62.9	138.4	15.5	122.9
June	518.9	377.5	228.4	153.2	149.1	61.5	24.4	63.2	141.4	14.7	126.8
July	528.2	385.2	232.4	157.6	152.8	63.5	24.4	64.9	143.0	14.6	128.3
Aug	526.5	383.6	232.3	161.0	151.3	63.0	24.2	64.1	143.0	16.0	127.0
Sept ^P	532.3	384.9	235.6	163.9	149.3	61.5	24.1	63.7	147.4	15.8	131.5
Oct ^P	546.9	390.9	237.4	166.3	153.5	64.9	25.3	63.3	155.9	18.2	137.7

¹ Beginning 1960, farm residential buildings included in residential buildings; prior to 1960, included in nonresidential buildings and other construction.

² Includes residential improvements, not shown separately. Prior to 1964, also includes nonhousekeeping units (hotels, motels, etc.).

³ Office buildings, warehouses, stores, restaurants, garages, etc., and, beginning 1964, hotels and motels; prior to 1964 hotels and motels are included in total residential.

⁴ Religious, educational, hospital and institutional, miscellaneous nonresidential, farm (see also footnote 1), public utilities (telecommunications, gas, electric, railroad, and petroleum pipelines), and all other private.

⁵ Includes Federal grants-in-aid for State and local projects.

TABLE B-52.—*New housing units started and authorized, 1959–95*

[Thousands of units]

Year or month	New housing units started						New private housing units authorized ²			
	Private and public ¹		Private (farm and nonfarm) ¹			Total	Type of structure			
			Total	Type of structure			1 unit	2 to 4 units	5 units or more	
	Total (farm and nonfarm)	Nonfarm		1 unit	2 to 4 units	5 units or more				
1959	1,553.7	1,531.3	1,517.0	1,234.0	282.9	1,208.3	938.3	77.1	192.9	
1960	1,296.1	1,274.0	1,252.2	994.7	257.5	998.0	746.1	64.6	187.4	
1961	1,365.0	1,336.8	1,313.0	974.3	338.7	1,064.2	722.8	67.6	273.8	
1962	1,492.5	1,468.7	1,462.9	991.4	471.5	1,186.6	716.2	87.1	383.3	
1963	1,634.9	1,614.8	1,603.2	1,012.4	590.7	1,334.7	750.2	118.9	465.6	
1964	1,561.0	1,534.0	1,528.8	970.5	108.4	1,285.8	720.1	100.8	464.9	
1965	1,509.7	1,487.5	1,472.8	963.7	86.6	1,239.8	709.9	84.8	445.1	
1966	1,195.8	1,172.8	1,164.9	778.6	61.1	971.9	563.2	61.0	347.7	
1967	1,321.9	1,298.8	1,291.6	843.9	71.6	1,141.0	650.6	73.0	417.5	
1968	1,545.4	1,521.4	1,507.6	899.4	80.9	1,353.4	694.7	84.3	574.4	
1969	1,499.5	1,482.3	1,466.8	810.6	85.0	1,323.7	625.9	85.2	612.7	
1970	1,469.0	(³)	1,433.6	812.9	84.8	1,351.5	646.8	88.1	616.7	
1971	2,084.5	(³)	2,052.2	1,151.0	120.3	1,924.6	906.1	132.9	885.7	
1972	2,378.5	(³)	2,356.6	1,309.2	141.3	2,218.9	1,033.1	148.6	1,037.2	
1973	2,057.5	(³)	2,045.3	1,132.0	118.3	1,819.5	882.1	117.0	820.5	
1974	1,352.5	(³)	1,337.7	888.1	68.1	1,074.4	643.8	64.3	366.2	
1975	1,171.4	(³)	1,160.4	892.2	64.0	939.2	675.5	63.9	199.8	
1976	1,547.6	(³)	1,537.5	1,162.4	85.9	1,296.2	893.6	93.1	309.5	
1977	2,001.7	(³)	1,987.1	1,450.9	121.7	1,690.0	1,126.1	121.3	442.7	
1978	2,036.1	(³)	2,020.3	1,433.3	125.0	1,800.5	1,182.6	130.6	487.3	
1979	1,760.0	(³)	1,745.1	1,194.1	122.0	1,551.8	981.5	125.4	444.8	
1980	1,312.6	(³)	1,292.2	852.2	109.5	1,190.6	710.4	114.5	365.7	
1981	1,100.3	(³)	1,084.2	705.4	91.1	985.5	564.3	101.8	319.4	
1982	1,072.1	(³)	1,062.2	662.6	80.0	1,000.5	546.4	88.3	365.8	
1983	1,712.5	(³)	1,703.0	1,067.6	113.5	1,605.2	901.5	133.6	570.1	
1984	1,755.8	(³)	1,749.5	1,084.2	121.4	1,681.8	922.4	142.6	616.8	
1985	1,745.0	(³)	1,741.8	1,072.4	93.4	1,733.3	956.6	120.1	656.6	
1986	1,807.1	(³)	1,805.4	1,179.4	84.0	1,769.4	1,077.6	108.4	583.5	
1987	1,622.7	(³)	1,620.5	1,146.4	65.3	1,534.8	1,024.4	89.3	421.1	
1988	(⁴)	(³)	1,488.1	1,081.3	58.8	1,455.6	993.8	75.7	386.1	
1989	(⁴)	(³)	1,376.1	1,003.3	55.2	1,338.4	931.7	67.0	339.8	
1990	(⁴)	(³)	1,192.7	894.8	37.5	1,110.8	793.9	54.3	262.6	
1991	(⁴)	(³)	1,013.9	840.4	35.6	948.8	753.5	43.1	152.1	
1992	(⁴)	(³)	1,199.7	1,029.9	30.7	1,094.9	910.7	45.8	138.4	
1993	(⁴)	(³)	1,287.6	1,125.7	29.4	1,199.1	986.5	52.3	160.2	
1994	(⁴)	(³)	1,457.0	1,198.4	35.0	1,371.6	1,068.5	62.2	241.0	
Seasonally adjusted annual rates										
1994: Jan	(⁴)	(³)	1,266	1,122	23	121	1,386	1,113	68	205
Feb	(⁴)	(³)	1,318	1,112	32	174	1,271	1,063	56	152
Mar	(⁴)	(³)	1,499	1,259	30	210	1,335	1,074	61	200
Apr	(⁴)	(³)	1,463	1,209	31	223	1,375	1,067	61	247
May	(⁴)	(³)	1,489	1,197	36	256	1,377	1,101	65	211
June	(⁴)	(³)	1,370	1,174	18	178	1,350	1,062	60	228
July	(⁴)	(³)	1,440	1,219	32	189	1,347	1,049	61	237
Aug	(⁴)	(³)	1,463	1,174	40	249	1,386	1,063	59	264
Sept	(⁴)	(³)	1,511	1,235	42	234	1,426	1,066	61	299
Oct	(⁴)	(³)	1,451	1,164	39	248	1,401	1,046	69	286
Nov	(⁴)	(³)	1,536	1,186	62	288	1,358	1,025	68	265
Dec	(⁴)	(³)	1,545	1,250	33	262	1,420	1,105	61	254
1995: Jan	(⁴)	(³)	1,366	1,055	38	273	1,293	990	66	237
Feb	(⁴)	(³)	1,319	1,048	42	229	1,282	931	54	297
Mar	(⁴)	(³)	1,238	987	35	216	1,235	911	67	257
Apr	(⁴)	(³)	1,269	1,009	26	234	1,243	905	61	277
May	(⁴)	(³)	1,282	988	36	258	1,243	930	63	250
June	(⁴)	(³)	1,298	1,034	33	231	1,275	958	65	252
July	(⁴)	(³)	1,432	1,107	40	285	1,355	1,011	61	283
Aug	(⁴)	(³)	1,392	1,126	28	238	1,368	1,044	63	261
Sept	(⁴)	(³)	1,410	1,139	40	231	1,405	1,073	72	260
Oct ^P	(⁴)	(³)	1,343	1,102	33	208	1,384	1,051	68	265
Nov ^P	(⁴)	(³)	1,420	1,102	36	282	1,448	1,069	73	306

¹ Units in structures built by private developers for sale upon completion to local public housing authorities under the Department of Housing and Urban Development "Turnkey" program are classified as private housing. Military housing starts, including those financed with mortgages insured by FHA under Section 803 of the National Housing Act, are included in publicly owned starts and excluded from total private starts.

² Authorized by issuance of local building permit: in 19,000 permit-issuing places beginning 1994; in 17,000 places for 1984–93; in 16,000 places for 1978–83; in 14,000 places for 1972–77; in 13,000 places for 1967–71; in 12,000 places for 1963–66; and in 10,000 places prior to 1963.

³ Not available separately beginning January 1970.

⁴ Series discontinued December 1988.

Source: Department of Commerce, Bureau of the Census.

TABLE B-53.—*Manufacturing and trade sales and inventories, 1954-95*

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	Total manufacturing and trade			Manufacturing			Merchant wholesalers			Retail trade		
	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³	Sales ¹	Inventories ²	Ratio ³
1954	46,443	73,175	1.60	23,355	41,612	1.81	8,993	10,637	1.18	14,095	20,926	1.51
1955	51,694	79,516	1.47	26,480	45,069	1.62	9,893	11,678	1.13	15,321	22,769	1.43
1956	54,063	87,304	1.55	27,740	50,642	1.73	10,513	13,260	1.19	15,811	23,402	1.47
1957	55,879	89,052	1.59	28,736	51,871	1.80	10,475	12,730	1.23	16,667	24,451	1.44
1958	54,201	87,055	1.61	27,248	50,203	1.84	10,257	12,739	1.24	16,696	24,113	1.44
1959	59,729	92,097	1.54	30,286	52,913	1.75	11,491	13,879	1.21	17,951	25,305	1.41
1960	60,827	94,719	1.56	30,878	53,786	1.74	11,656	14,120	1.21	18,294	26,813	1.47
1961	61,159	95,580	1.56	30,922	54,871	1.77	11,988	14,488	1.21	18,249	26,221	1.44
1962	65,662	101,049	1.54	33,358	58,172	1.74	12,674	14,936	1.18	19,630	27,941	1.42
1963	68,995	105,463	1.53	35,058	60,029	1.71	13,382	16,048	1.20	20,556	29,386	1.43
1964	73,682	111,504	1.51	37,331	63,410	1.70	14,529	17,000	1.17	21,823	31,094	1.42
1965	80,283	120,929	1.51	40,995	68,207	1.66	15,611	18,317	1.17	23,677	34,405	1.45
1966	87,187	136,824	1.57	44,870	77,986	1.74	16,987	20,765	1.22	25,330	38,073	1.50
1967	90,820	145,681	1.60	46,486	84,646	1.82	19,576	25,786	1.32	24,757	35,249	1.42
1968	98,685	156,611	1.59	50,229	90,560	1.80	21,012	27,166	1.29	27,445	38,885	1.42
1969	105,690	170,400	1.61	53,501	98,145	1.83	22,818	29,800	1.31	29,371	42,455	1.45
1970	108,221	178,594	1.65	52,805	101,599	1.92	24,167	33,354	1.38	31,249	43,641	1.40
1971	116,895	188,991	1.62	55,906	102,567	1.83	26,492	36,568	1.38	34,497	49,856	1.45
1972	131,081	203,227	1.55	63,027	108,121	1.72	29,866	40,297	1.35	38,189	54,809	1.44
1973	153,677	234,406	1.53	72,931	124,499	1.71	38,115	46,918	1.23	42,631	62,989	1.48
1974	177,912	287,144	1.61	84,790	157,625	1.86	47,982	58,667	1.22	45,141	70,552	1.57
1975	182,198	288,992	1.59	86,589	159,708	1.84	46,634	57,774	1.24	49,975	71,510	1.46
1976	204,150	318,345	1.56	98,797	174,638	1.77	50,698	64,622	1.27	54,655	79,087	1.45
1977	225,513	350,706	1.53	113,201	188,378	1.66	56,136	73,179	1.30	60,176	89,149	1.48
1978	260,320	400,931	1.54	126,905	211,691	1.67	66,413	86,934	1.31	67,002	102,306	1.53
1979	297,701	452,640	1.52	143,936	242,157	1.68	79,051	99,679	1.26	74,713	110,804	1.48
1980	327,233	508,924	1.56	154,391	265,215	1.72	93,099	122,631	1.32	79,743	121,078	1.52
1981	355,822	545,786	1.53	168,129	283,413	1.69	101,180	129,654	1.28	86,514	132,719	1.53
1982	347,625	573,908	1.67	163,351	311,852	1.95	95,211	127,428	1.36	89,062	134,628	1.49
1983	369,286	590,287	1.56	172,547	312,379	1.78	99,225	130,075	1.28	97,514	147,833	1.44
1984	410,124	649,780	1.53	190,682	339,516	1.73	112,199	142,452	1.23	107,243	167,812	1.49
1985	422,583	664,089	1.56	194,538	334,799	1.73	113,459	147,409	1.28	114,586	181,881	1.52
1986	430,419	662,753	1.55	194,657	322,669	1.68	114,960	153,574	1.32	120,803	186,510	1.56
1987	457,735	709,814	1.50	206,326	338,075	1.59	122,968	163,903	1.29	128,442	207,836	1.55
1988	496,079	765,270	1.49	223,541	367,422	1.58	134,521	178,801	1.30	138,017	219,047	1.54
1989	523,065	811,154	1.52	232,724	386,911	1.64	143,760	187,009	1.28	146,581	237,234	1.58
1990	542,682	834,391	1.52	239,459	399,068	1.65	149,506	195,550	1.29	153,718	239,773	1.55
1991	538,485	829,685	1.54	235,518	386,348	1.67	148,306	200,062	1.33	154,661	243,275	1.54
1992	561,293	838,895	1.49	244,511	379,328	1.57	154,150	207,663	1.32	162,632	251,994	1.52
1993	593,076	860,979	1.44	258,520	377,425	1.47	161,681	215,878	1.31	172,875	267,676	1.51
1994	639,770	916,550	1.39	280,835	391,810	1.37	172,521	234,722	1.30	186,414	290,018	1.50
1994: Jan	611,246	862,844	1.41	268,330	378,908	1.41	164,963	216,890	1.31	177,953	267,046	1.50
Feb	619,760	867,093	1.40	271,815	380,068	1.40	166,382	218,326	1.31	181,563	268,699	1.48
Mar	627,790	866,214	1.38	274,497	379,772	1.38	169,411	217,295	1.28	183,882	269,147	1.46
Apr	626,577	870,731	1.39	274,243	380,645	1.39	168,757	219,270	1.30	183,577	270,816	1.48
May	628,646	880,441	1.40	276,232	382,382	1.38	169,257	223,145	1.32	183,157	274,914	1.50
June	634,614	885,082	1.39	278,566	383,106	1.38	170,884	222,970	1.30	185,164	279,006	1.51
July	632,993	890,318	1.41	275,485	386,645	1.40	172,073	225,908	1.31	185,435	277,765	1.50
Aug	652,773	896,946	1.37	288,080	387,012	1.34	176,743	226,815	1.28	187,950	283,119	1.51
Sept	650,790	902,022	1.39	286,134	386,531	1.35	175,759	228,619	1.30	188,897	286,872	1.52
Oct	653,389	908,519	1.39	283,975	388,063	1.37	177,903	231,982	1.30	191,511	288,474	1.51
Nov	661,571	913,799	1.38	291,191	399,898	1.34	178,711	233,824	1.31	191,669	289,987	1.51
Dec	670,968	916,550	1.37	296,053	391,810	1.32	182,830	234,772	1.28	192,085	290,018	1.51
1995: Jan	673,918	928,672	1.38	297,790	396,104	1.33	182,829	238,272	1.30	193,299	294,296	1.52
Feb	675,480	936,091	1.39	298,556	399,726	1.34	185,056	240,365	1.30	191,868	296,000	1.54
Mar	674,797	942,743	1.40	298,437	402,081	1.35	183,207	243,462	1.33	193,153	297,200	1.54
Apr	672,912	952,235	1.42	295,293	405,678	1.37	184,597	246,867	1.34	193,022	299,690	1.55
May	678,444	956,516	1.41	297,093	408,289	1.37	186,244	247,702	1.33	195,107	300,525	1.54
June	682,958	960,157	1.41	298,712	410,011	1.37	187,472	249,813	1.33	196,774	300,333	1.53
July	675,776	964,894	1.43	293,474	412,423	1.41	186,232	253,060	1.36	196,070	299,411	1.53
Aug	687,610	968,658	1.41	303,021	413,146	1.36	187,203	253,017	1.35	197,386	302,495	1.53
Sept	689,804	973,482	1.41	304,280	416,177	1.37	188,303	254,063	1.35	197,221	303,242	1.54
Oct	688,407	979,840	1.42	303,155	417,816	1.38	188,517	256,134	1.36	196,735	305,890	1.55
Nov ^p .....	.....	.....	.....	.....	.....	.....	189,353	255,146	1.35	198,019	.....	.....

¹ Annual data are averages of monthly not seasonally adjusted figures.² Seasonally adjusted, end of period. Inventories beginning January 1982 for manufacturing and December 1980 for wholesale and retail trade are not comparable with earlier periods.³ Inventory/sales ratio. Annual data are: beginning 1982, averages of monthly ratios; for 1958-81, ratio of December inventories to monthly average sales for the year; and for earlier years, weighted averages. Monthly data are ratio of inventories at end of month to sales for month.

Note.—Earlier data are not strictly comparable with data beginning 1958 for manufacturing and beginning 1967 for wholesale and retail trade.

Source: Department of Commerce, Bureau of the Census.

TABLE B-54.—Manufacturers' shipments and inventories, 1954-95

[Millions of dollars; monthly data seasonally adjusted]

Year or month	Shipments ¹			Inventories ²								
	Total	Durable goods industries	Nondurable goods industries	Total	Durable goods industries			Nondurable goods industries				
					Total	Materials and supplies	Work in process	Finished goods	Total	Materials and supplies	Work in process	Finished goods
1954	23,355	11,828	11,527	41,612	23,710	7,894	9,721	6,040	17,902	8,167	2,440	7,415
1955	26,480	14,071	12,409	45,069	26,405	9,194	10,756	6,348	18,664	8,556	2,571	7,666
1956	27,740	14,715	13,025	50,642	30,447	10,417	12,317	7,565	20,195	8,971	2,721	8,622
1957	28,736	15,237	13,499	51,871	31,728	10,608	12,837	8,125	20,143	8,775	2,864	8,624
1958	27,248	13,553	13,695	50,203	30,194	9,970	12,408	7,816	20,009	8,676	2,827	8,565
1959	30,286	15,597	14,689	52,913	32,012	10,709	13,086	8,217	20,901	9,094	2,942	8,865
1960	30,878	15,870	15,008	53,786	32,337	10,306	12,809	9,222	21,449	9,097	2,947	9,405
1961	30,922	15,601	15,321	54,871	32,496	10,246	13,211	9,039	22,375	9,505	3,108	9,762
1962	33,358	17,247	16,111	58,172	34,565	10,794	14,124	9,647	23,607	9,836	3,304	10,467
1963	35,058	18,255	16,803	60,029	35,776	11,053	14,835	9,888	24,253	10,009	3,420	10,824
1964	37,331	19,611	17,720	63,410	38,421	11,946	16,158	10,317	24,989	10,167	3,531	11,291
1965	40,995	22,193	18,802	68,207	42,189	13,298	18,055	10,836	26,018	10,487	3,825	11,706
1966	44,870	24,617	20,253	77,986	49,852	15,464	21,908	12,480	28,134	11,197	4,226	12,711
1967	46,486	25,233	21,253	84,646	54,896	16,423	24,933	13,540	29,750	11,760	4,431	13,559
1968	50,229	27,624	22,605	90,560	58,732	17,344	27,213	14,175	31,828	12,328	4,852	14,648
1969	53,501	29,403	24,098	98,145	64,598	18,636	30,282	15,680	33,547	12,753	5,120	15,674
1970	52,805	28,156	24,649	101,599	66,651	19,149	29,745	17,757	34,948	13,168	5,271	16,509
1971	55,906	29,924	25,982	102,567	66,136	19,679	28,550	17,907	36,431	13,686	5,678	17,067
1972	63,027	33,967	29,040	108,121	70,067	20,807	30,713	18,547	38,054	14,677	5,998	17,379
1973	72,931	39,635	33,296	124,499	81,192	25,944	35,490	19,758	43,307	18,147	6,729	18,431
1974	84,790	44,173	40,617	157,625	101,493	35,070	42,530	23,893	56,132	23,744	8,189	24,199
1975	86,589	43,598	42,991	159,708	102,590	33,903	43,227	25,460	57,118	23,565	8,834	24,719
1976	98,797	50,623	48,174	174,636	111,988	37,457	46,074	28,457	62,648	25,847	9,929	26,872
1977	113,201	59,168	54,033	188,378	120,877	40,186	50,226	30,465	67,501	27,387	10,961	29,153
1978	126,905	67,731	59,174	211,691	138,181	45,198	58,848	34,135	73,510	29,619	12,085	31,806
1979	143,936	75,927	68,009	242,157	160,734	52,670	69,325	38,739	81,423	32,814	13,910	34,699
1980	154,391	77,419	76,972	265,215	174,788	55,173	76,945	42,670	90,427	36,606	15,884	37,937
1981	168,129	83,727	84,402	283,413	186,443	57,998	80,998	47,447	96,970	38,165	16,194	42,611
1982	163,351	79,212	84,139	311,852	200,444	59,136	86,707	54,601	111,408	44,039	18,612	48,757
1983	172,547	85,481	87,066	312,379	199,854	60,325	86,899	52,630	112,525	44,816	18,691	49,018
1984	190,682	97,940	92,742	339,516	221,330	66,031	98,251	57,048	118,586	45,692	19,328	53,166
1985	194,538	101,279	93,259	334,799	218,212	64,005	98,085	56,122	116,587	44,087	19,445	53,055
1986	194,657	103,238	91,419	322,669	212,006	61,409	96,926	53,671	110,663	42,309	18,124	50,230
1987	206,326	108,128	98,198	338,075	220,776	63,614	102,328	54,834	117,299	45,287	19,279	52,733
1988	223,541	117,993	105,549	367,422	241,402	69,388	112,380	59,634	126,020	49,030	20,446	56,544
1989	232,724	121,703	111,022	386,911	256,065	71,942	121,919	62,204	130,846	49,632	21,261	59,953
1990	239,459	122,387	117,072	399,068	259,988	72,788	122,520	64,680	139,080	51,606	22,447	65,027
1991	235,518	119,151	116,367	386,348	249,117	69,987	115,107	64,023	137,231	51,556	21,886	63,789
1992	244,511	125,553	118,958	379,238	237,717	68,165	107,140	62,412	141,521	52,194	22,887	66,440
1993	258,520	135,981	122,539	377,425	236,303	68,434	105,358	62,511	141,122	51,866	23,347	65,909
1994	280,835	151,060	129,775	391,810	247,644	74,965	105,136	67,543	144,166	52,987	23,869	67,310
1994: Jan	268,330	144,709	123,621	378,908	238,172	68,157	105,770	64,245	140,736	51,434	23,349	65,953
Feb	271,815	146,260	125,555	380,068	238,832	68,803	105,305	64,724	141,236	51,485	23,278	66,473
Mar	274,497	147,388	127,109	379,772	238,195	68,780	105,075	64,340	141,577	51,785	23,417	66,375
Apr	274,243	146,932	127,311	380,645	239,164	69,576	104,959	64,629	141,481	51,705	23,205	66,571
May	276,232	148,510	127,722	382,382	240,539	70,231	105,506	64,802	141,843	51,953	23,403	66,487
June	278,566	150,010	128,556	383,106	241,039	70,763	106,108	64,168	142,067	52,001	23,652	66,414
July	275,485	146,472	129,013	386,645	243,392	71,732	106,531	65,129	143,253	52,044	23,888	67,321
Aug	288,080	155,619	132,461	387,012	244,116	72,238	106,207	65,671	142,896	52,093	23,752	67,051
Sept	286,134	154,350	131,784	386,531	243,814	72,713	105,458	65,643	142,717	52,571	23,905	66,241
Oct	283,975	152,586	131,389	388,063	244,925	73,367	105,215	66,343	143,138	52,536	24,026	66,576
Nov	291,191	157,292	133,899	389,988	246,374	74,404	104,954	67,016	143,614	52,600	24,198	66,816
Dec	296,053	159,299	136,754	391,810	247,644	74,965	105,136	67,543	144,166	52,987	23,869	67,310
1995: Jan	297,790	161,079	136,711	396,104	250,251	75,524	106,765	67,962	145,853	53,554	24,014	68,285
Feb	298,556	161,206	137,350	399,726	252,124	76,486	107,115	68,523	147,602	54,315	24,223	69,064
Mar	298,437	161,571	136,866	402,081	253,237	76,627	106,903	69,707	148,844	55,255	24,183	69,406
Apr	295,293	157,970	137,323	405,678	255,334	77,494	107,840	70,000	150,344	55,714	24,283	70,347
May	297,093	159,612	137,481	408,289	256,787	77,927	108,408	70,452	151,502	56,220	24,498	70,784
June	298,712	160,828	137,884	410,011	257,442	78,441	107,902	71,099	152,569	56,727	24,708	71,134
July	293,474	155,919	137,555	412,423	259,532	79,171	108,897	71,464	152,891	56,852	24,790	71,249
Aug	303,021	164,196	138,825	413,146	260,091	79,903	108,762	71,426	153,055	57,007	24,737	71,311
Sept ^P	304,280	165,939	138,341	416,177	261,706	80,231	109,370	72,105	154,471	57,381	24,924	72,166
Oct ^P	303,155	164,629	138,526	417,816	263,508	81,459	109,490	72,559	154,308	57,124	24,836	72,348

¹ Annual data are averages of monthly not seasonally adjusted figures.² Seasonally adjusted, end of period. Data beginning 1992 are not comparable with data for prior periods.

Note.—Data beginning 1958 are not strictly comparable with earlier data.

Source: Department of Commerce, Bureau of the Census.

TABLE B-55.—*Manufacturers' new and unfilled orders, 1954-95*

[Amounts in millions of dollars; monthly data seasonally adjusted]

Year or month	New orders ¹				Unfilled orders ²			Unfilled orders—shipments ratio ³		
	Total	Durable goods industries		Non-durable goods industries	Total	Durable goods industries	Non-durable goods industries	Total	Durable goods industries	Non-durable goods industries
		Total	Capital goods industries, non-defense							
1954	22,335	10,768	.....	11,566	48,266	45,250	3,016	3.42	4.12	0.96
1955	27,465	14,996	.....	12,469	60,004	56,241	3,763	3.63	4.27	1.12
1956	28,368	15,365	.....	13,003	67,375	63,880	3,495	3.87	4.55	1.04
1957	27,559	14,111	.....	13,448	53,183	50,352	2,831	3.35	4.00	.85
1958	27,193	13,387	.....	13,805	46,609	43,807	2,802	3.02	3.62	.85
1959	30,711	15,979	.....	14,732	51,717	48,369	3,348	2.94	3.47	.92
1960	30,232	15,288	.....	14,944	44,213	41,650	2,563	2.71	3.29	.71
1961	31,112	15,753	.....	15,359	46,624	43,582	3,042	2.58	3.08	.78
1962	33,440	17,363	.....	16,078	47,798	45,170	2,628	2.64	3.18	.68
1963	35,511	18,671	.....	16,840	53,417	50,346	3,071	2.74	3.31	.72
1964	38,240	20,507	.....	17,732	64,518	61,315	3,203	2.99	3.59	.71
1965	42,137	23,286	.....	18,851	78,249	74,459	3,790	3.25	3.86	.79
1966	46,420	26,163	.....	20,258	96,846	93,002	3,844	3.74	4.48	.75
1967	47,067	25,803	.....	21,265	103,711	99,735	3,976	3.66	4.37	.73
1968	50,657	28,051	6,314	22,606	108,377	104,393	3,984	3.79	4.58	.69
1969	53,990	29,876	7,046	24,114	114,341	110,161	4,180	3.71	4.45	.69
1970	52,022	27,340	6,072	24,682	105,008	100,412	4,596	3.61	4.36	.76
1971	55,921	29,905	6,682	26,016	105,247	100,225	5,022	3.32	4.00	.76
1972	64,182	35,038	7,745	29,144	119,349	113,034	6,315	3.26	3.85	.86
1973	76,003	42,627	9,926	33,376	156,561	149,204	7,357	3.80	4.51	.91
1974	87,327	46,862	11,594	40,466	187,043	181,519	5,524	4.09	4.93	.62
1975	85,139	41,957	9,886	43,181	169,546	161,664	7,882	3.69	4.45	.82
1976	99,513	51,307	11,490	48,206	178,128	169,857	8,271	3.24	3.88	.74
1977	115,109	61,035	13,681	54,073	202,024	193,323	8,701	3.24	3.85	.71
1978	131,629	72,278	17,588	59,351	259,169	248,281	10,888	3.57	4.20	.81
1979	147,604	79,483	21,154	68,121	303,593	291,321	12,272	3.89	4.62	.82
1980	156,359	79,392	21,135	76,967	327,416	315,202	12,214	3.85	4.58	.75
1981	168,025	83,654	21,806	84,371	326,547	314,707	11,840	3.87	4.68	.69
1982	162,140	78,064	19,213	84,077	311,887	300,798	11,089	3.84	4.74	.62
1983	175,451	88,140	19,624	87,311	347,273	333,114	14,159	3.53	4.29	.69
1984	192,879	100,164	23,669	92,715	373,529	359,651	13,878	3.60	4.37	.64
1985	195,706	102,356	24,545	93,351	387,095	372,027	15,068	3.67	4.46	.68
1986	195,204	103,647	23,983	91,557	393,412	376,622	16,790	3.59	4.40	.70
1987	209,389	110,809	26,095	98,579	430,288	408,602	21,686	3.63	4.42	.83
1988	227,026	121,445	30,729	105,581	471,951	450,002	21,949	3.64	4.45	.76
1989	235,932	124,933	32,725	110,999	510,459	488,780	21,679	4.00	4.91	.78
1990	240,646	123,556	32,254	117,090	524,846	502,914	21,932	4.14	5.13	.76
1991	234,354	117,878	29,468	116,476	511,122	487,892	23,230	4.08	5.06	.81
1992	241,545	122,614	29,653	118,932	475,304	452,383	22,921	3.46	4.21	.77
1993	255,701	133,273	31,889	122,428	441,947	420,288	21,659	3.04	3.65	.72
1994	281,953	151,878	37,530	130,074	456,838	431,305	25,533	2.87	3.43	.76
1994: Jan	272,616	148,549	36,630	124,067	446,233	424,128	22,105	3.11	3.73	.74
Feb	271,786	145,882	36,382	125,904	446,204	423,750	22,454	3.07	3.69	.74
Mar	274,691	146,906	36,127	127,785	446,398	423,268	23,130	3.03	3.63	.76
Apr	275,182	147,345	35,815	127,837	447,337	423,681	23,656	3.04	3.64	.77
May	277,441	149,412	35,498	128,029	448,546	424,583	23,963	3.01	3.60	.76
June	279,788	151,212	38,055	128,576	449,767	425,784	23,983	2.98	3.58	.76
July	274,305	145,251	36,310	129,054	448,587	424,563	24,024	2.99	3.60	.75
Aug	287,222	154,675	37,595	132,547	447,729	423,619	24,110	2.89	3.47	.73
Sept	287,248	155,433	39,056	131,815	448,843	424,702	24,141	2.90	3.48	.74
Oct	285,985	154,150	38,276	131,835	450,853	426,266	24,587	2.94	3.52	.76
Nov	293,716	159,321	40,781	134,395	453,378	428,295	25,083	2.88	3.45	.76
Dec	299,514	162,310	37,759	137,204	456,838	431,305	25,533	2.87	3.43	.76
1995: Jan	301,724	164,507	41,785	137,217	460,772	434,733	26,039	2.85	3.41	.76
Feb	300,804	163,338	42,055	137,466	463,020	436,865	26,155	2.86	3.42	.76
Mar	299,625	163,042	42,628	136,583	464,208	438,336	25,872	2.85	3.41	.75
Apr	293,069	155,553	40,072	137,516	461,984	435,919	26,065	2.86	3.44	.75
May	297,046	159,502	43,115	137,544	461,937	435,809	26,128	2.82	3.38	.75
June	296,754	159,031	42,964	137,723	459,979	434,012	25,967	2.78	3.34	.72
July	293,863	156,130	40,233	137,733	460,368	434,223	26,145	2.84	3.42	.74
Aug	301,903	164,082	41,676	137,821	459,250	434,109	25,141	2.74	3.30	.70
Sept ^P	306,123	168,951	46,941	137,172	461,093	437,121	23,972	2.74	3.30	.67
Oct ^P	305,143	167,068	43,488	138,075	463,081	439,560	23,521	2.77	3.34	.66

¹ Annual data are averages of monthly not seasonally adjusted figures.² Seasonally adjusted, end of period.³ Ratio of unfilled orders at end of period to shipments for period; excludes industries with no unfilled orders. Annual figures relate to seasonally adjusted data for December.

Note.—Data beginning 1958 are not strictly comparable with earlier data.

Source.—Department of Commerce, Bureau of the Census.

PRICES

TABLE B-56.—Consumer price indexes for major expenditure classes, 1950-95

[For all urban consumers; 1982-84=100]

Year or month	All items (CPI-U)	Food and beverages		Housing				Apparel and upkeep	Transportation	Medical care	Entertainment	Other goods and services	Energy ²
		Total ¹	Food	Total	Shelter	Fuel and other utilities	Household furnishings and operation						
1950	24.1	.....	25.4	.....	.....	.....	.....	40.3	22.7	15.1	.....	.....	.....
1951	26.0	.....	28.2	.....	.....	.....	.....	43.9	24.1	15.9	.....	.....	.....
1952	26.5	.....	28.7	.....	.....	.....	.....	43.5	25.7	16.7	.....	.....	.....
1953	26.7	.....	28.3	.....	22.0	22.5	.....	43.1	26.5	17.3	.....	.....	.....
1954	26.9	.....	28.2	.....	22.5	22.6	.....	43.1	26.1	17.8	.....	.....	.....
1955	26.8	.....	27.8	.....	22.7	23.0	.....	42.9	25.8	18.2	.....	.....	.....
1956	27.2	.....	28.0	.....	23.1	23.6	.....	43.7	26.2	18.9	.....	.....	.....
1957	28.1	.....	28.9	.....	24.0	24.3	.....	44.5	27.7	19.7	.....	.....	21.5
1958	28.9	.....	30.2	.....	24.5	24.8	.....	44.6	28.6	20.6	.....	.....	21.5
1959	29.1	.....	29.7	.....	24.7	25.4	.....	45.0	29.8	21.5	.....	.....	21.9
1960	29.6	.....	30.0	.....	25.2	26.0	.....	45.7	29.8	22.3	.....	.....	22.4
1961	29.9	.....	30.4	.....	25.4	26.3	.....	46.1	30.1	22.9	.....	.....	22.5
1962	30.2	.....	30.6	.....	25.8	26.3	.....	46.3	30.8	23.5	.....	.....	22.6
1963	30.6	.....	31.1	.....	26.1	26.6	.....	46.9	30.9	24.1	.....	.....	22.6
1964	31.0	.....	31.5	.....	26.5	26.6	.....	47.3	31.4	24.6	.....	.....	22.5
1965	31.5	.....	32.2	.....	27.0	26.6	.....	47.8	31.9	25.2	.....	.....	22.9
1966	32.4	.....	33.8	.....	27.8	26.7	.....	49.0	32.3	26.3	.....	.....	23.3
1967	33.4	35.0	34.1	30.8	28.8	27.1	42.0	51.0	33.3	28.2	40.7	35.1	23.8
1968	34.8	36.2	35.3	32.0	30.1	27.4	43.6	53.7	34.3	29.9	43.0	36.9	24.2
1969	36.7	38.1	37.1	34.0	32.6	28.0	45.2	56.8	35.7	31.9	45.2	38.7	24.8
1970	38.8	40.1	39.2	36.4	35.5	29.1	46.8	59.2	37.5	34.0	47.5	40.9	25.5
1971	40.5	41.4	40.4	38.0	37.0	31.1	48.6	61.1	39.5	36.1	50.0	42.9	26.5
1972	41.8	43.1	42.1	39.4	38.7	32.5	49.7	62.3	39.9	37.3	51.5	44.7	27.2
1973	44.4	48.8	48.2	41.2	40.5	34.3	51.1	64.6	41.2	38.8	52.9	46.4	29.4
1974	49.3	55.5	55.1	45.8	44.4	40.7	56.8	69.4	45.8	42.4	56.9	49.8	38.1
1975	53.8	60.2	59.8	50.7	48.8	45.4	63.4	72.5	50.1	47.5	62.0	53.9	42.1
1976	56.9	62.1	61.6	53.8	51.5	49.4	67.3	75.2	55.1	52.0	65.1	57.0	45.1
1977	60.6	65.8	65.5	57.4	54.9	54.7	70.4	78.6	59.0	57.0	68.3	60.4	49.4
1978	65.2	72.2	72.0	62.4	60.5	58.5	74.7	81.4	61.7	61.8	71.9	64.3	52.5
1979	72.6	79.9	79.9	70.1	68.9	64.8	79.9	84.9	70.5	67.5	76.7	68.9	65.7
1980	82.4	86.7	86.8	81.1	81.0	75.4	86.3	90.9	83.1	74.9	83.6	75.2	86.0
1981	90.9	93.5	93.6	90.4	90.5	86.4	93.0	95.3	93.2	82.9	90.1	82.6	97.7
1982	96.5	97.3	97.4	96.9	96.9	94.9	98.0	97.8	97.0	92.5	96.0	91.1	99.2
1983	99.6	99.5	99.4	99.5	99.1	100.2	100.2	100.2	99.3	100.6	100.1	101.1	99.9
1984	103.9	103.2	103.2	103.6	104.0	104.8	101.9	102.1	103.7	106.8	103.8	107.9	100.9
1985	107.6	105.6	105.6	107.7	109.8	106.5	103.8	105.0	106.4	113.5	107.9	114.5	101.6
1986	109.6	109.1	109.0	110.9	115.8	104.1	105.2	105.9	102.3	122.0	111.6	121.4	88.6
1987	113.6	113.5	113.5	114.2	121.3	103.0	107.1	110.6	105.4	130.1	115.3	128.5	88.2
1988	118.3	118.2	118.2	118.5	127.1	104.4	109.4	115.4	108.7	138.6	120.3	137.0	89.3
1989	124.0	124.9	125.1	123.0	132.8	107.8	111.2	118.6	114.1	149.3	126.5	147.7	94.3
1990	130.7	132.1	132.4	128.5	140.0	111.6	113.3	124.1	120.5	162.8	132.4	159.0	102.1
1991	136.2	136.8	136.3	133.6	146.3	115.3	116.0	128.7	123.8	177.0	138.4	171.6	102.5
1992	140.3	138.7	137.9	137.5	151.2	117.8	118.0	131.9	126.5	190.1	142.3	183.3	103.0
1993	144.5	141.6	140.9	141.2	155.7	121.3	119.3	137.7	130.4	201.4	145.8	192.9	104.2
1994	148.2	144.9	144.3	144.8	160.5	122.8	121.0	133.4	134.3	211.0	150.1	198.5	104.6
1995	152.4	148.9	148.4	148.5	165.7	123.7	123.0	132.0	139.1	220.5	153.9	206.9	105.2
1994: Jan	146.2	144.3	143.7	142.9	158.1	121.6	120.5	130.4	131.6	206.4	148.5	195.1	101.3
Feb	146.7	143.6	142.9	143.7	159.1	122.4	120.4	132.4	131.9	207.7	149.1	195.2	102.0
Mar	147.2	143.9	143.2	144.1	159.8	122.4	120.6	136.1	132.2	208.3	149.6	195.5	101.9
Apr	147.4	144.0	143.4	143.9	159.6	121.6	120.6	136.4	132.6	209.2	149.7	196.4	102.0
May	147.5	144.1	143.5	144.1	159.6	122.2	121.1	135.6	132.8	209.7	149.9	197.1	102.9
June	148.0	144.2	143.5	144.9	160.1	124.2	121.4	133.8	133.8	210.4	149.8	197.6	105.7
July	148.4	144.8	144.2	145.4	160.8	124.3	121.5	130.9	134.6	211.5	150.2	198.0	106.8
Aug	149.0	145.3	144.8	145.9	161.7	124.3	121.4	131.1	135.9	212.2	150.2	199.4	108.5
Sept	149.4	145.6	145.0	145.8	161.6	124.2	121.4	134.2	135.9	212.8	150.7	201.4	108.2
Oct	149.5	145.6	145.0	145.7	162.0	122.4	121.4	135.2	136.1	214.0	151.0	201.9	105.8
Nov	149.7	145.9	145.3	145.5	162.1	121.8	121.1	134.2	137.1	214.7	151.6	202.3	105.7
Dec	149.7	147.2	146.8	145.4	161.8	122.0	120.8	130.5	137.1	215.3	151.2	202.4	104.7
1995: Jan	150.3	147.9	147.5	146.4	162.9	122.9	121.8	129.4	137.3	216.6	152.1	203.0	104.2
Feb	150.9	147.8	147.4	147.0	163.8	122.6	122.4	131.1	137.5	217.9	152.5	204.1	103.7
Mar	151.4	147.9	147.4	147.4	164.5	122.3	122.6	134.4	138.0	218.4	152.6	204.0	103.2
Apr	151.9	148.9	148.4	147.4	164.7	122.1	122.6	134.8	139.1	218.9	153.3	204.3	103.9
May	152.2	148.7	148.3	147.6	164.8	122.5	122.7	133.4	140.3	219.3	153.6	204.9	106.3
June	152.5	148.4	147.9	148.5	165.5	125.0	122.5	130.5	141.1	219.8	153.2	205.3	109.3
July	152.5	148.6	148.1	149.2	166.4	125.1	123.0	128.3	140.1	220.8	153.6	205.7	108.1
Aug	152.9	148.9	148.4	149.6	166.8	125.7	123.4	130.1	139.2	221.6	154.1	207.7	107.4
Sept	153.2	149.4	148.9	149.5	166.8	124.9	123.8	132.7	138.8	222.1	154.9	210.2	106.2
Oct	153.7	149.8	149.4	149.7	167.3	123.9	123.9	134.5	139.4	222.9	155.2	210.7	104.5
Nov	153.6	149.8	149.4	149.4	167.3	123.1	123.6	133.7	139.4	223.5	156.0	211.2	102.8
Dec	153.5	150.3	149.9	149.7	167.4	123.7	123.8	130.6	139.1	223.8	156.2	211.1	103.3

¹Includes alcoholic beverages, not shown separately.

²Household fuels—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Note.—Data beginning 1983 incorporate a rental equivalence measure for homeowners' costs.

TABLE B-57.—Consumer price indexes for selected expenditure classes, 1950–95

[For all urban consumers; 1982–84=100, except as noted]

Year or month	Food and beverages				Shelter				Fuel and other utilities					
	Total ¹	Food			Total	Renters' costs		Home-owners' costs ²	Maintenance and repairs	Total	Fuels			Other utilities and public services
		Total	At home	Away from home		Total ²	Rent, resi- dential				Total	Fuel oil and other household fuel commodities	Gas (piped) and electricity (energy services)	
1950 .....	.....	25.4	27.3	.....	.....	29.7	.....	.....	.....	.....	11.3	19.2	.....	
1951 .....	.....	28.2	30.3	.....	.....	30.9	.....	.....	.....	.....	11.8	19.3	.....	
1952 .....	.....	28.7	30.8	.....	.....	32.2	.....	.....	.....	.....	12.1	19.5	.....	
1953 .....	.....	28.3	30.3	21.5	22.0	33.9	.....	20.5	22.5	.....	12.6	19.9	.....	
1954 .....	.....	28.2	30.1	21.9	22.5	35.1	.....	20.9	22.6	.....	12.6	20.2	.....	
1955 .....	.....	27.8	29.5	22.1	22.7	35.6	.....	21.4	23.0	.....	12.7	20.7	.....	
1956 .....	.....	28.0	29.6	22.6	23.1	36.3	.....	22.3	23.6	.....	13.3	20.9	.....	
1957 .....	.....	28.9	30.6	23.4	24.0	37.0	.....	23.2	24.3	.....	14.0	21.1	.....	
1958 .....	.....	30.2	32.0	24.1	24.5	37.6	.....	23.6	24.8	.....	13.7	21.9	.....	
1959 .....	.....	29.7	31.2	24.8	24.7	38.2	.....	24.0	25.4	.....	13.9	22.4	.....	
1960 .....	.....	30.0	31.5	25.4	25.2	38.7	.....	24.4	26.0	.....	13.8	23.3	.....	
1961 .....	.....	30.4	31.8	26.0	25.4	39.2	.....	24.8	26.3	.....	14.1	23.5	.....	
1962 .....	.....	30.6	32.0	26.7	25.8	39.7	.....	25.0	26.3	.....	14.2	23.5	.....	
1963 .....	.....	31.1	32.4	27.3	26.1	40.1	.....	25.3	26.6	.....	14.4	23.5	.....	
1964 .....	.....	31.5	32.7	27.8	26.5	40.5	.....	25.8	26.6	.....	14.4	23.5	.....	
1965 .....	.....	32.2	33.5	28.4	27.0	40.9	.....	26.3	26.6	.....	14.6	23.5	.....	
1966 .....	.....	33.8	35.2	29.7	27.8	41.5	.....	27.5	26.7	.....	15.0	23.6	.....	
1967	35.0	34.1	35.1	31.3	28.8	42.2	.....	28.9	27.1	21.4	15.5	23.7	46.6	
1968	36.2	35.3	36.3	32.9	30.1	43.3	.....	30.6	27.4	21.7	16.0	23.9	47.1	
1969	38.1	37.1	38.0	34.9	32.6	44.7	.....	33.2	28.0	22.1	16.3	24.3	48.4	
1970	40.1	39.2	39.9	37.5	35.5	46.5	.....	35.8	29.1	23.1	17.0	25.4	50.0	
1971	41.4	40.4	40.9	39.4	37.0	48.7	.....	38.6	31.1	24.7	18.2	27.1	53.4	
1972	43.1	42.1	42.7	41.0	38.7	50.4	.....	40.6	32.5	25.7	18.3	28.5	56.2	
1973	48.8	48.2	49.7	44.2	40.5	52.5	.....	43.6	34.3	27.5	21.1	29.9	57.8	
1974	55.5	55.1	57.1	49.8	44.4	55.2	.....	49.5	40.7	34.4	33.2	34.5	60.7	
1975	60.2	59.8	61.8	54.5	48.8	58.0	.....	54.1	45.4	39.4	36.4	40.1	63.9	
1976	62.1	61.6	63.1	58.2	51.5	61.1	.....	57.6	49.4	43.3	38.8	44.7	67.7	
1977	65.8	65.5	66.8	62.6	54.9	64.8	.....	62.0	54.7	49.0	43.9	50.5	70.8	
1978	72.2	72.0	73.8	68.3	60.5	69.3	.....	67.2	58.5	53.0	46.2	55.0	73.7	
1979	79.9	79.9	81.8	75.9	68.9	74.3	.....	74.0	64.8	61.3	62.4	61.0	74.3	
1980	86.7	86.8	88.4	83.4	81.0	80.9	.....	82.4	75.4	74.8	86.1	71.4	77.0	
1981	93.5	93.6	94.8	90.9	90.5	87.9	.....	90.7	86.4	87.2	104.6	81.9	84.3	
1982	97.3	97.4	98.1	95.8	96.9	94.6	.....	96.4	94.9	95.6	103.4	93.2	93.3	
1983	99.5	99.4	99.1	100.0	99.1	100.1	102.5	99.9	100.2	100.5	97.2	101.5	99.5	
1984	103.2	103.2	102.8	104.2	104.0	108.6	105.3	107.3	103.7	104.8	104.0	99.4	105.4	107.2
1985	105.6	105.6	104.3	108.3	109.8	115.4	111.8	113.1	106.5	106.5	104.5	95.9	107.1	112.1
1986	109.1	109.0	107.3	112.5	115.8	121.9	118.3	119.4	107.9	104.1	99.2	77.6	105.7	117.9
1987	113.5	113.5	111.9	117.0	121.3	128.1	123.1	124.8	111.8	103.0	97.3	77.9	103.8	120.1
1988	118.2	118.2	116.6	121.8	127.1	133.6	127.8	131.1	114.7	104.8	98.0	78.1	104.6	122.9
1989	124.9	125.1	124.2	127.4	132.8	138.9	132.8	137.3	118.0	107.8	100.9	81.7	107.5	127.1
1990	132.1	132.4	132.3	133.4	140.0	146.7	138.4	144.6	122.2	111.6	104.5	99.3	109.3	131.7
1991	136.8	136.3	135.8	137.9	146.3	155.6	143.3	150.2	126.3	115.3	106.7	94.6	112.6	137.9
1992	138.7	137.9	136.8	140.7	151.2	160.9	146.9	155.3	128.6	117.8	108.1	90.7	114.8	142.5
1993	141.6	140.9	140.1	143.2	155.7	165.0	150.3	160.2	130.6	121.3	111.2	90.3	118.5	147.0
1994	144.9	144.3	144.1	145.7	160.5	169.4	154.0	165.5	130.8	122.8	111.7	88.8	119.2	150.2
1995	148.9	148.4	148.8	149.0	165.7	174.3	157.8	171.0	135.0	123.7	111.5	88.1	119.2	152.8
1994: Jan	144.3	143.7	143.8	144.5	158.1	166.8	152.2	162.9	128.9	121.6	110.6	88.9	118.0	148.9
Feb	143.6	142.9	142.6	144.6	159.1	168.9	152.8	163.7	129.4	122.4	111.1	93.6	117.9	150.0
Mar	143.9	143.2	142.8	144.8	159.8	170.1	153.2	164.1	129.3	122.4	111.1	92.5	118.1	150.1
Apr	144.0	143.4	143.0	145.1	159.6	169.1	153.3	164.2	130.2	121.6	109.8	90.2	116.9	150.0
May	144.1	143.5	143.0	145.3	159.6	168.5	153.3	164.5	131.0	122.2	110.6	88.7	118.0	150.4
June	144.2	143.5	142.9	145.5	160.1	169.6	153.4	164.8	131.5	124.2	113.9	87.7	122.1	150.4
July	144.8	144.2	144.0	145.6	160.8	171.0	153.9	165.3	131.3	124.3	114.1	87.1	122.3	150.4
Aug	145.3	144.8	144.7	145.9	161.7	172.1	154.5	166.1	131.2	124.3	114.0	86.8	122.2	150.6
Sept	145.6	145.0	145.0	146.2	161.6	169.4	155.0	167.1	131.6	124.2	113.8	86.8	122.1	150.3
Oct	145.6	145.0	144.8	146.4	162.0	169.8	155.2	167.5	130.8	122.4	110.8	87.0	118.5	150.4
Nov	145.9	145.3	145.1	146.8	162.1	168.9	155.6	167.9	131.2	118.8	109.9	87.7	117.3	150.5
Dec	147.2	146.8	147.3	147.1	161.8	168.2	155.7	167.8	132.7	122.0	110.1	88.4	117.4	150.6
1995: Jan	147.9	147.5	148.2	147.4	162.9	170.7	156.1	168.4	133.1	122.9	110.7	89.4	118.0	152.1
Feb	147.8	147.4	147.9	147.6	163.8	172.9	156.4	168.9	133.8	122.6	110.4	89.6	117.6	151.8
Mar	147.9	147.4	147.6	148.1	164.5	174.6	156.7	169.2	134.2	122.3	109.8	89.0	117.1	151.9
Apr	148.9	148.4	149.2	148.3	164.7	174.1	157.0	169.6	134.2	122.1	109.3	88.4	116.6	152.2
May	148.7	148.3	148.7	148.6	164.8	173.7	157.2	170.0	134.6	122.5	109.8	88.3	117.2	152.3
June	148.4	147.9	148.1	148.8	165.5	174.7	157.5	170.6	135.0	125.0	113.8	87.9	121.9	152.7
July	148.6	148.1	148.2	149.1	166.4	176.7	157.9	171.2	135.1	125.1	113.7	87.1	121.9	153.0
Aug	148.9	148.4	148.4	149.4	166.8	176.9	158.2	171.6	135.4	125.7	114.6	86.6	123.0	153.1
Sept	149.4	148.9	149.2	149.6	166.8	175.1	158.5	172.4	135.4	124.9	113.4	86.6	121.6	153.2
Oct	149.8	149.4	149.7	150.0	167.3	175.3	158.9	173.0	136.3	123.9	111.5	86.9	119.3	153.5
Nov	149.8	149.4	149.5	150.2	167.3	173.8	159.3	173.5	136.2	123.1	110.1	87.7	117.6	153.6
Dec	150.3	149.9	150.3	150.4	167.4	173.2	159.6	174.0	136.6	123.7	110.9	89.6	118.3	153.9

Digitized for FRASER

http://fraser.frb.org/

Federal Reserve Bank of St. Louis

TABLE B-57.—Consumer price indexes for selected expenditure classes, 1950-95—Continued

[For all urban consumers; 1982-84=100, except as noted]

Year or month	Transportation								Medical care		
	Total	Private transportation						Public transportation	Total	Medical care commodities	Medical care services
		Total ³	New cars	Used cars	Motor fuel ⁴	Auto-mobile maintenance and repair	Other				
1950	22.7	24.5	41.1	.....	19.0	18.9	.....	13.4	15.1	39.7	12.8
1951	24.1	25.6	43.1	.....	19.5	20.4	.....	14.8	15.9	40.8	13.4
1952	25.7	27.3	46.8	.....	20.0	20.8	.....	15.8	16.7	41.2	14.3
1953	26.5	27.8	47.2	26.7	21.2	22.0	.....	16.8	17.3	41.5	14.8
1954	26.1	27.1	46.5	22.7	21.8	22.7	.....	18.0	17.8	42.0	15.3
1955	25.8	26.7	44.8	21.5	22.1	23.2	.....	18.5	18.2	42.5	15.7
1956	26.2	27.1	46.1	20.7	22.8	24.2	.....	19.2	18.9	43.4	16.3
1957	27.7	28.6	48.5	23.2	23.8	25.0	.....	19.9	19.7	44.6	17.0
1958	28.6	29.5	50.0	24.0	23.4	25.4	.....	20.9	20.6	46.1	17.9
1959	29.8	30.8	52.2	26.8	23.7	26.0	.....	21.5	21.5	46.8	18.7
1960	29.8	30.6	51.5	25.0	24.4	26.5	.....	22.2	22.3	46.9	19.5
1961	30.1	30.8	51.5	26.0	24.1	27.1	.....	23.2	22.9	46.3	20.2
1962	30.8	31.4	51.3	28.4	24.3	27.5	.....	24.0	23.5	45.6	20.9
1963	30.9	31.6	51.0	28.7	24.2	27.8	.....	24.3	24.1	45.2	21.5
1964	31.4	32.0	50.9	30.0	24.1	28.2	.....	24.7	24.6	45.1	22.0
1965	31.9	32.5	49.7	29.8	25.1	28.7	.....	25.2	25.2	45.0	22.7
1966	32.3	32.9	48.8	29.0	25.6	29.2	.....	26.1	26.3	45.1	23.9
1967	33.3	33.8	49.3	29.9	26.4	30.4	37.9	27.4	28.2	44.9	26.0
1968	34.3	34.8	50.7	.....	26.8	32.1	.....	28.7	29.9	45.0	27.9
1969	35.7	36.0	51.5	30.9	27.6	34.1	41.6	30.9	31.9	45.4	30.2
1970	37.5	37.5	53.0	31.2	27.9	36.6	45.2	35.2	34.0	46.5	32.3
1971	39.5	39.4	55.2	33.0	28.1	39.3	48.6	37.8	36.1	47.3	34.7
1972	39.9	39.7	54.7	33.1	28.4	41.1	48.9	39.3	37.3	47.4	35.9
1973	41.2	41.0	54.8	35.2	31.2	43.2	48.4	39.7	38.8	47.5	37.5
1974	45.9	46.2	57.9	36.7	42.2	47.6	50.2	40.6	42.4	49.2	41.4
1975	50.1	50.6	62.9	43.8	45.1	53.7	53.5	43.5	47.5	53.3	46.6
1976	55.1	55.6	66.9	50.3	47.0	57.6	61.8	47.8	52.0	56.5	51.3
1977	59.0	59.7	70.4	54.7	49.7	61.9	67.2	50.0	57.0	60.2	56.4
1978	61.7	62.5	75.8	55.8	51.8	67.0	69.9	51.5	61.8	64.4	61.2
1979	70.5	71.7	81.8	60.2	70.1	73.7	75.2	54.9	67.5	69.0	67.2
1980	83.1	84.2	88.4	62.3	97.4	81.5	84.3	69.0	74.9	75.4	74.8
1981	93.2	93.8	93.7	76.9	108.5	89.2	91.4	85.6	82.9	83.7	82.8
1982	97.0	97.1	97.4	88.8	102.8	96.0	97.7	94.9	92.5	92.3	92.6
1983	99.3	99.3	99.9	98.7	99.4	100.3	98.8	99.5	100.6	100.2	100.7
1984	103.7	103.6	102.8	112.5	97.9	103.8	103.5	105.7	106.8	107.5	106.7
1985	106.4	106.2	106.1	113.7	98.7	106.8	109.0	110.5	113.5	115.2	113.2
1986	102.3	101.2	110.6	108.8	77.1	110.3	115.1	117.0	122.0	122.8	121.9
1987	105.4	104.2	114.6	113.1	80.2	114.8	120.8	121.1	130.1	131.0	130.0
1988	108.7	107.6	116.9	118.0	80.9	119.7	127.9	123.3	138.6	139.9	138.3
1989	114.1	112.9	119.2	120.4	88.5	124.9	135.8	129.5	149.3	150.8	148.9
1990	120.5	118.8	121.0	117.6	101.2	130.1	142.5	142.6	162.8	163.4	162.7
1991	123.8	121.9	125.3	118.1	99.4	136.0	149.1	148.9	177.0	176.8	177.1
1992	126.5	124.6	128.4	123.2	99.0	141.3	153.2	151.4	190.1	188.1	190.5
1993	130.4	127.5	131.5	133.9	98.0	145.9	156.8	167.0	201.4	195.0	202.9
1994	134.3	131.4	136.0	141.7	98.5	150.2	162.1	172.0	211.0	200.7	213.4
1995	139.1	136.3	139.0	156.5	100.0	154.0	170.6	175.9	220.5	204.5	224.2
1994: Jan	131.6	128.2	134.7	136.8	92.6	148.1	159.5	175.3	206.4	197.8	208.4
Feb	131.9	128.5	135.0	134.1	93.6	148.6	159.7	175.9	207.7	198.7	209.8
Mar	132.2	128.6	135.3	133.6	93.3	149.0	160.2	178.5	208.3	199.1	210.4
Apr	132.6	129.2	135.4	135.3	94.8	149.4	160.4	176.5	209.2	199.7	211.4
May	132.8	130.0	135.7	137.9	96.0	149.7	160.8	169.9	209.7	200.1	212.0
June	133.8	131.0	135.8	140.9	98.2	149.8	161.3	169.9	210.4	200.5	212.6
July	134.6	131.8	135.8	142.6	100.5	150.0	161.5	171.4	211.5	201.3	213.8
Aug	135.9	133.0	135.6	144.0	104.1	150.7	162.0	173.2	212.2	201.7	214.7
Sept	135.9	133.1	135.7	145.4	103.7	151.2	162.1	171.7	212.8	201.7	215.4
Oct	136.1	133.6	136.6	147.7	101.8	151.7	164.1	168.4	214.0	202.2	216.8
Nov	137.1	134.8	137.7	150.1	102.7	151.8	166.2	167.2	214.7	202.7	217.5
Dec	137.1	134.9	138.5	151.5	100.4	151.9	167.6	165.6	215.3	202.9	218.2
1995: Jan	137.3	134.9	139.0	152.4	98.7	152.0	168.8	168.4	216.6	203.1	219.8
Feb	137.5	135.0	139.1	153.3	98.0	152.5	169.4	169.9	217.9	203.5	221.3
Mar	138.0	135.2	139.0	154.8	97.5	152.7	170.2	174.5	218.4	203.7	221.8
Apr	139.1	136.2	139.3	156.7	99.5	153.2	170.9	176.7	218.9	203.6	222.4
May	140.3	137.5	139.3	157.7	104.2	153.8	170.5	176.7	219.3	203.4	223.0
June	141.1	137.9	139.1	158.3	106.1	153.6	169.9	182.5	219.8	203.8	223.5
July	140.1	136.9	138.3	157.5	103.6	154.0	169.6	181.8	220.8	204.4	224.6
Aug	139.2	136.3	137.9	157.0	101.1	154.5	170.3	177.1	221.6	204.7	225.6
Sept	138.8	135.9	137.8	156.5	99.8	155.1	170.1	176.1	222.1	204.8	226.1
Oct	139.4	136.3	138.6	157.2	98.3	155.4	172.0	178.7	222.9	205.7	226.9
Nov	139.4	136.5	140.1	157.8	96.4	155.7	172.7	177.5	223.5	206.3	227.4
Dec	139.1	136.6	140.7	158.2	96.4	155.7	172.4	170.7	223.8	206.6	227.8

³ Includes other new vehicles, not shown separately. Includes direct pricing of new trucks and motorcycles beginning 1982.⁴ Includes direct pricing of diesel fuel and gasohol beginning 1981.

Note.—See Note, Table B-56.

Source: Department of Labor—Bureau of Labor Statistics.

TABLE B-58.—Consumer price indexes for commodities, services, and special groups, 1950–95

[For all urban consumers; 1982–84=100, except as noted]

Year or month	All items (CPI-U)	Commodities			Services			Special indexes				
		All com- modities	Food	Com- modities less food	All services	Medi- cal care serv- ices	Services less medical care services	All items less food	All items less energy	All items less food and energy	All items less medi- cal care	CPI-U-X1 (all items) (Dec. 1982 =97.6) ¹
1950	24.1	29.0	25.4	31.4	16.9	12.8	.....	23.8	.....	.....	.....	26.2
1951	26.0	31.6	28.2	33.8	17.8	13.4	.....	25.3	.....	.....	.....	28.3
1952	26.5	32.0	28.7	34.1	18.6	14.3	.....	25.9	.....	.....	.....	28.8
1953	26.7	31.9	28.3	34.2	19.4	14.8	.....	26.4	.....	.....	.....	29.0
1954	26.9	31.6	28.2	33.8	20.0	15.3	.....	26.6	.....	.....	.....	29.2
1955	26.8	31.3	27.8	33.6	20.4	15.7	.....	26.6	.....	.....	.....	29.1
1956	27.2	31.6	28.0	33.9	20.9	16.3	.....	27.1	.....	.....	.....	29.6
1957	28.1	32.6	28.9	34.9	21.8	17.0	22.8	28.0	28.9	28.9	28.7	30.5
1958	28.9	33.3	30.2	35.3	22.6	17.9	23.6	28.6	29.7	29.6	29.5	31.4
1959	29.1	33.3	29.7	35.8	23.3	18.7	24.2	29.2	29.9	30.2	29.8	31.6
1960	29.6	33.6	30.0	36.0	24.1	19.5	25.0	29.7	30.4	30.6	30.2	32.2
1961	29.9	33.8	30.4	36.1	24.5	20.2	25.4	30.0	30.7	31.0	30.5	32.5
1962	30.2	34.1	30.6	36.3	25.0	20.9	25.9	30.3	31.1	31.4	30.8	32.8
1963	30.6	34.4	31.1	36.6	25.5	21.5	26.3	30.7	31.5	31.8	31.1	33.3
1964	31.0	34.8	31.5	36.9	26.0	22.0	26.8	31.1	32.0	32.3	31.5	33.7
1965	31.5	35.2	32.2	37.2	26.6	22.7	27.4	31.6	32.5	32.7	32.0	34.2
1966	32.4	36.1	33.8	37.7	27.6	23.9	28.3	32.3	33.5	33.5	33.0	35.2
1967	33.4	36.8	34.1	38.6	28.8	26.0	29.3	33.4	34.4	34.7	33.7	36.3
1968	34.8	38.1	35.3	40.0	30.3	27.9	30.8	34.9	35.9	36.3	35.1	37.7
1969	36.7	39.9	37.1	41.7	32.4	30.2	32.9	36.8	38.0	38.4	37.0	39.4
1970	38.8	41.7	39.2	43.4	35.0	32.3	35.6	39.0	40.3	40.8	39.2	41.3
1971	40.5	43.2	40.4	45.1	37.0	34.7	37.5	40.8	42.0	42.7	40.8	43.1
1972	41.8	44.5	42.1	46.1	38.4	35.9	38.9	42.0	43.4	44.0	42.1	44.4
1973	44.4	47.8	48.2	47.7	40.1	37.5	40.6	43.7	46.1	45.6	44.8	47.2
1974	49.3	53.5	55.1	52.8	43.8	41.4	44.3	48.0	50.6	49.4	49.8	51.9
1975	53.8	58.2	59.8	57.6	48.0	46.6	48.3	52.5	55.1	53.9	54.3	56.2
1976	56.9	60.7	61.6	60.5	52.0	51.3	52.2	56.0	58.2	57.4	57.2	59.4
1977	60.6	64.2	65.5	63.8	56.0	56.4	55.9	59.6	61.9	61.0	60.8	63.2
1978	65.2	68.8	72.0	67.5	60.8	61.2	60.7	63.9	66.7	65.5	65.4	67.5
1979	72.6	76.6	79.9	75.3	67.5	67.2	67.5	71.2	73.4	71.9	72.9	74.0
1980	82.4	86.0	86.8	85.7	77.9	74.8	78.2	81.5	81.9	80.8	82.8	82.3
1981	90.9	93.2	93.6	93.1	88.1	82.8	88.7	90.4	90.1	89.2	91.4	90.1
1982	96.5	97.0	97.4	96.9	96.0	92.6	96.4	96.3	96.1	95.8	96.8	95.6
1983	99.6	99.8	99.4	100.0	99.4	100.7	99.2	99.7	99.6	99.6	99.6	99.6
1984	103.9	103.2	103.2	103.1	104.6	106.7	104.4	104.0	104.3	104.6	103.7	103.9
1985	107.6	105.4	105.6	105.2	109.9	113.2	109.6	108.0	108.4	109.1	107.2	107.6
1986	109.6	104.4	109.0	101.7	115.4	121.9	114.6	109.8	112.6	113.5	108.8	109.6
1987	113.6	107.7	113.5	104.3	120.2	130.0	119.1	113.6	117.2	118.2	112.6	113.6
1988	118.3	111.5	118.7	107.7	125.7	138.3	124.3	118.3	122.3	123.4	117.0	118.3
1989	124.0	116.7	125.1	112.0	131.9	148.9	130.1	123.7	128.1	129.0	122.4	124.0
1990	130.7	122.8	132.4	117.4	139.2	162.7	136.8	130.3	134.7	135.5	128.8	130.7
1991	136.2	126.6	136.3	121.3	146.3	177.1	143.3	136.1	140.9	142.1	133.8	136.2
1992	140.3	129.1	137.9	124.2	152.0	190.5	148.4	140.8	145.4	147.3	137.5	140.3
1993	144.5	131.5	140.9	126.3	157.9	202.9	153.6	145.1	150.0	152.2	141.2	144.5
1994	148.2	133.8	144.3	127.9	163.1	213.4	158.4	149.0	154.1	156.5	144.7	148.2
1995	152.4	136.4	148.4	129.8	168.7	224.2	163.5	153.1	158.7	161.2	148.6	152.4
1994: Jan	146.2	132.0	143.7	125.6	160.7	208.4	156.2	146.6	152.2	154.3	142.8	146.2
Feb	146.7	132.2	142.9	126.2	161.5	209.8	157.0	147.3	152.6	155.0	143.2	146.7
Mar	147.2	132.8	143.2	127.0	162.1	210.4	157.5	148.0	153.3	155.8	143.8	147.2
Apr	147.4	133.1	143.4	127.4	162.0	211.4	157.4	148.1	153.4	155.9	143.9	147.4
May	147.5	133.4	143.5	127.8	162.0	212.0	157.4	148.3	153.5	156.0	144.0	147.5
June	148.0	133.5	143.5	127.9	162.8	212.6	158.2	148.8	153.7	156.2	144.5	148.0
July	148.4	133.7	144.2	127.8	163.4	213.8	158.7	149.1	154.0	156.4	144.8	148.4
Aug	149.0	134.3	144.8	128.4	164.2	214.7	159.4	149.8	154.6	157.0	145.5	149.0
Sept	149.4	134.8	145.0	129.0	164.4	215.4	159.6	150.2	155.0	157.5	145.8	149.4
Oct	149.5	134.9	145.0	129.3	164.6	216.8	159.7	150.4	155.5	158.0	145.9	149.5
Nov	149.7	135.2	145.3	129.5	164.7	217.5	159.8	150.6	155.7	158.2	146.1	149.7
Dec	149.7	135.1	146.8	128.5	164.7	218.2	159.7	150.2	155.7	157.9	146.0	149.7
1995: Jan	150.3	135.1	147.5	128.3	165.9	219.8	160.9	150.8	156.5	158.7	146.6	150.3
Feb	150.9	135.4	147.4	128.8	166.7	221.3	161.6	151.5	157.2	159.6	147.1	150.9
Mar	151.4	135.9	147.4	129.5	167.3	221.8	162.2	152.1	157.8	160.4	147.6	151.4
Apr	151.9	136.6	148.4	130.1	167.5	222.4	162.4	152.5	158.3	160.7	148.1	151.9
May	152.2	136.9	148.3	130.6	167.7	223.0	162.6	152.9	158.3	160.8	148.4	152.2
June	152.5	136.6	147.9	130.4	168.6	223.5	163.5	153.3	158.3	160.9	148.7	152.5
July	152.5	136.2	148.1	129.5	169.2	224.6	164.1	153.4	158.5	161.1	148.7	152.5
Aug	152.9	136.3	148.4	129.7	169.8	225.6	164.6	153.7	159.0	161.6	149.0	152.9
Sept	153.2	136.8	148.9	130.1	170.0	226.1	164.7	154.0	159.5	162.1	149.4	153.2
Oct	153.7	137.2	149.4	130.5	170.4	226.9	165.1	154.4	160.2	162.8	149.8	153.7
Nov	153.6	137.2	149.4	130.4	170.3	227.4	165.0	154.4	160.3	163.0	149.7	153.6
Dec	153.5	137.0	149.9	129.9	170.4	227.8	165.0	154.2	160.2	162.7	149.6	153.5

¹ CPI-U-X1 is a rental equivalence approach to homeowners' costs for the consumer price index for years prior to 1983, the first year for which the official index (CPI-U) incorporates such a measure. CPI-U-X1 is rebased to the December 1982 value of the CPI-U (1982–84=100); thus it is identical with CPI-U data for December 1982 and all subsequent periods. Data prior to 1967 estimated by moving the series at the same rate as the CPI-U for each year.

Note.—See Note, Table B-56.

Source: Department of Labor—Bureau of Labor Statistics.

TABLE B-59.—*Changes in special consumer price indexes, 1958–95*

[For all urban consumers; percent change]

Year or month	All items (CPI-U)		All items less food		All items less energy		All items less food and energy		All items less medical care	
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
1958	1.8	2.8	1.8	2.1	2.1	2.8	1.7	2.4	1.7	2.8
1959	1.7	.7	2.1	2.1	1.3	.7	2.0	2.0	1.4	1.0
1960	1.4	1.7	1.0	1.7	1.3	1.7	1.0	1.3	1.3	1.3
1961	.7	1.0	1.3	1.0	.7	1.0	1.3	1.3	.3	1.0
1962	1.3	1.0	1.0	1.0	1.3	1.3	1.3	1.3	1.3	1.0
1963	1.6	1.3	1.6	1.3	1.9	1.3	1.6	1.3	1.6	1.0
1964	1.0	1.3	1.0	1.3	1.3	1.6	1.2	1.6	1.0	1.3
1965	1.9	1.6	1.6	1.6	1.9	1.6	1.5	1.2	1.9	1.6
1966	3.5	2.9	3.5	2.2	3.4	3.1	3.3	2.4	3.4	3.1
1967	3.0	3.1	3.3	3.4	3.2	2.7	3.8	3.6	2.7	2.1
1968	4.7	4.2	5.0	4.5	4.9	4.4	5.1	4.6	4.7	4.2
1969	6.2	5.5	5.6	5.4	6.5	5.8	6.2	5.8	6.1	5.4
1970	5.6	5.7	6.6	6.0	5.4	6.1	6.6	6.3	5.2	5.9
1971	3.3	4.4	3.0	4.6	3.4	4.2	3.1	4.7	3.2	4.1
1972	3.4	3.2	2.9	2.9	3.5	3.3	3.0	3.0	3.4	3.2
1973	8.7	6.2	5.6	4.0	8.2	6.2	4.7	3.6	9.1	6.4
1974	12.3	11.0	12.2	9.8	11.7	9.8	11.1	8.3	12.2	11.2
1975	6.9	9.1	7.3	9.4	6.6	8.9	6.7	9.1	6.7	9.0
1976	4.9	5.8	6.1	6.7	4.8	5.6	6.1	6.5	4.5	5.3
1977	6.7	6.5	6.4	6.4	6.7	6.4	6.5	6.3	6.7	6.3
1978	9.0	7.6	8.3	7.2	9.1	7.8	8.5	7.4	9.1	7.6
1979	13.3	11.3	14.0	11.4	11.1	10.0	11.3	9.8	13.4	11.5
1980	12.5	13.5	13.0	14.5	11.7	11.6	12.2	12.4	12.5	13.6
1981	8.9	10.3	9.8	10.9	8.5	10.0	9.5	10.4	8.8	10.4
1982	3.8	6.2	4.1	6.5	4.2	6.7	4.5	7.4	3.6	5.9
1983	3.8	3.2	4.1	3.5	4.5	3.6	4.8	4.0	3.6	2.9
1984	3.9	4.3	3.9	4.3	4.4	4.7	4.7	5.0	3.9	4.1
1985	3.8	3.6	4.1	3.8	4.0	3.9	4.3	4.3	3.5	3.4
1986	1.1	1.9	.5	1.7	3.8	3.9	3.8	4.0	.7	1.5
1987	4.4	3.6	4.6	3.5	4.1	4.1	4.2	4.1	4.3	3.5
1988	4.4	4.1	4.2	4.1	4.7	4.4	4.7	4.4	4.2	3.9
1989	4.6	4.8	4.5	4.6	4.6	4.7	4.4	4.5	4.5	4.6
1990	6.1	5.4	6.3	5.3	5.2	5.2	5.2	5.0	5.9	5.2
1991	3.1	4.2	3.3	4.5	3.9	4.6	4.4	4.9	2.7	3.9
1992	2.9	3.0	3.2	3.5	3.0	3.2	3.3	3.7	2.7	2.8
1993	2.7	3.0	2.7	3.1	3.1	3.2	3.2	3.3	2.6	2.7
1994	2.7	2.6	2.6	2.7	2.6	2.7	2.6	2.8	2.5	2.5
1995	2.5	2.8	2.7	2.8	2.9	3.0	3.0	3.0	2.5	2.7
Percent change from preceding period										
	Unad- justed	Sea- sonally ad- justed	Unad- justed	Sea- sonally ad- justed	Unad- justed	Sea- sonally ad- justed	Unad- justed	Sea- sonally ad- justed	Unad- justed	Sea- sonally ad- justed
1994: Jan	0.3	0.1	0.1	0.1	0.3	0.1	0.3	0.2	0.2	0.1
Feb	.3	.3	.5	.3	.3	.2	.5	.2	.3	.2
Mar	.3	.2	.5	.3	.5	.3	.5	.3	.4	.3
Apr	.1	.2	.1	.1	.1	.2	.1	.2	.1	.1
May	.1	.1	.1	.2	.1	.3	.1	.3	.1	.1
June	.3	.3	.3	.3	.1	.3	.1	.3	.3	.3
July	.3	.3	.2	.3	.2	.3	.1	.2	.2	.3
Aug	.4	.4	.5	.3	.4	.3	.4	.3	.5	.3
Sept	.3	.2	.3	.2	.3	.2	.3	.2	.2	.1
Oct	.1	.1	.1	.1	.3	.2	.3	.2	.1	.1
Nov	.1	.1	.1	.2	.1	.1	.1	.2	.1	.1
Dec	0	.2	-.3	.1	0	.3	-.2	.1	-.1	.2
1995: Jan	.4	.3	.4	.4	.5	.3	.5	.4	.4	.3
Feb	.4	.3	.5	.3	.4	.3	.6	.3	.3	.3
Mar	.3	.2	.4	.3	.4	.3	.5	.3	.3	.2
Apr	.3	.4	.3	.3	.3	.4	.2	.4	.3	.4
May	.2	.3	.3	.3	0	.2	.1	.2	.2	.2
June	.2	.1	.3	.2	0	.2	.1	.2	.2	.2
July	0	.2	.1	.1	.1	.2	.1	.2	0	.1
Aug	.3	.1	.2	.1	.3	.2	.3	.2	.2	.1
Sept	.2	.1	.2	.1	.3	.3	.3	.2	.3	.1
Oct	.3	.3	.3	.3	.4	.3	.4	.3	.3	.3
Nov	-.1	0	0	0	.1	.1	.1	.1	-.1	0
Dec	-.1	.2	-.1	.3	-.1	.1	-.2	.1	-.1	.2

¹ Changes from December to December are based on unadjusted indexes.

Note.—See Note, Table B-56.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-60.—*Changes in consumer price indexes for commodities and services, 1929–95*

[For all urban consumers; percent change]

Year	All items (CPI-U)		Commod- ities				Serv- ices				Medical care ²		Energy ³	
	Dec. to Dec. ¹	Year to year	Total		Food		Total		Medical care		Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
			Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year				
1929	0.6	0	.....	.....	2.5	1.2	.....	.....	.....	.....	.....	.....	.....	.....
1933	.8	-5.1	.....	.....	6.9	-2.8	.....	.....	.....	.....	.....	.....	.....	.....
1939	0	-1.4	-0.7	-2.0	-2.5	-2.5	0	0	1.2	1.2	1.0	0	.....	.....
1940	.7	.7	1.4	.7	2.5	1.7	.8	.8	0	0	0	1.0	.....	.....
1941	9.9	5.0	13.3	6.7	15.7	9.2	2.4	.8	1.2	0	1.0	0	.....	.....
1942	9.0	10.9	12.9	14.5	17.9	17.6	2.3	3.1	3.5	3.5	3.8	2.9	.....	.....
1943	3.0	6.1	4.2	9.3	3.0	11.0	2.3	2.3	5.6	4.5	4.6	4.7	.....	.....
1944	2.3	1.7	2.0	1.0	0	-1.2	2.2	2.2	3.2	4.3	2.6	3.6	.....	.....
1945	2.2	2.3	2.9	3.0	3.5	2.4	.7	1.5	3.1	3.1	2.6	2.6	.....	.....
1946	18.1	8.3	24.8	10.6	31.3	14.5	3.6	1.4	9.0	5.1	8.3	5.0	.....	.....
1947	8.8	14.4	10.3	20.5	11.3	21.7	5.6	4.3	6.4	8.7	6.9	8.0	.....	.....
1948	3.0	8.1	1.7	7.2	-.8	8.3	5.9	6.1	6.9	7.1	5.8	6.7	.....	.....
1949	-2.1	-1.2	-4.1	-2.7	-3.9	-4.2	3.7	5.1	1.6	3.3	1.4	2.8	.....	.....
1950	5.9	1.3	7.8	.7	9.8	1.6	3.6	3.0	4.0	2.4	3.4	2.0	.....	.....
1951	6.0	7.9	5.9	9.0	7.1	11.0	5.2	5.3	5.3	4.7	5.8	5.3	.....	.....
1952	.8	1.9	-.9	1.3	-1.0	1.8	4.4	4.5	5.8	6.7	4.3	5.0	.....	.....
1953	.7	.8	-.3	-.3	-1.1	-1.4	4.2	4.3	3.4	3.5	3.5	3.6	.....	.....
1954	-7	.7	-1.6	-.9	-1.8	-.4	2.0	3.1	2.6	3.4	2.3	2.9	.....	.....
1955	.4	-.4	-.3	-.9	-.7	-1.4	2.0	2.0	3.2	2.6	3.3	2.2	.....	.....
1956	3.0	1.5	2.6	1.0	2.9	.7	3.4	2.5	3.8	3.8	3.2	3.8	.....	.....
1957	2.9	3.3	2.8	3.2	2.8	3.2	4.2	4.3	4.8	4.3	4.7	4.2	.....	.....
1958	1.8	2.8	1.2	2.1	2.4	4.5	2.7	3.7	4.6	5.3	4.5	4.6	-0.9	0
1959	1.7	.7	.6	0	-1.0	-1.7	3.9	3.1	4.9	4.5	3.8	4.4	4.7	1.9
1960	1.4	1.7	1.2	.9	3.1	1.0	2.5	3.4	3.7	4.3	3.2	3.7	1.3	2.3
1961	.7	1.0	0	.6	-.7	1.3	2.1	1.7	3.5	3.6	3.1	2.7	-1.3	.4
1962	1.3	1.0	.9	.9	1.3	.7	1.6	2.0	2.9	3.5	2.2	2.6	2.2	.4
1963	1.6	1.3	1.5	.9	2.0	1.6	2.4	2.0	2.8	2.9	2.5	2.6	-.9	0
1964	1.0	1.3	.9	1.2	1.3	1.3	1.6	2.0	2.3	2.3	2.1	2.1	0	-.4
1965	1.9	1.6	1.4	1.1	3.5	2.2	2.7	2.3	3.6	3.2	2.8	2.4	1.8	1.8
1966	3.5	2.9	2.5	2.6	4.0	5.0	4.8	3.8	8.3	5.3	6.7	4.4	1.7	1.7
1967	3.0	3.1	2.5	1.9	1.2	.9	4.3	4.3	8.0	8.8	6.3	7.2	1.7	2.1
1968	4.7	4.2	4.0	3.5	4.4	3.5	5.8	5.2	7.1	7.3	6.2	6.0	1.7	1.7
1969	6.2	5.5	5.4	4.7	7.0	5.1	7.7	6.9	7.3	8.2	6.2	6.7	2.9	2.5
1970	5.6	5.7	3.9	4.5	2.3	5.7	8.1	8.0	8.1	7.0	7.4	6.6	4.8	2.8
1971	3.3	4.4	2.8	3.6	4.3	3.1	4.1	5.7	5.4	7.4	4.6	6.2	3.1	3.9
1972	3.4	3.2	3.4	3.0	4.6	4.2	3.4	3.8	3.7	3.5	3.3	3.3	2.6	2.6
1973	8.7	6.2	10.4	7.4	20.3	14.5	6.2	4.4	6.0	4.5	5.3	4.0	17.0	8.1
1974	12.3	11.0	12.8	11.9	12.0	14.3	11.4	9.2	13.2	10.4	12.6	9.3	21.6	29.6
1975	6.9	9.1	6.2	8.8	6.6	8.5	8.2	9.6	10.3	12.6	9.8	12.0	11.4	10.5
1976	4.9	5.8	3.3	4.3	.5	3.0	7.2	8.3	10.8	10.1	10.0	9.5	7.1	7.1
1977	6.7	6.5	6.1	5.8	8.1	6.3	8.0	7.7	9.0	9.9	8.9	9.6	7.2	9.5
1978	9.0	7.6	8.8	7.2	11.8	9.9	9.3	8.6	9.3	8.5	8.8	8.4	7.9	6.3
1979	13.3	11.3	13.0	11.3	10.2	11.0	13.6	11.0	10.5	9.8	10.1	9.2	37.5	25.1
1980	12.5	13.5	11.0	12.3	10.2	8.6	14.2	15.4	10.1	11.3	9.9	11.0	18.0	30.9
1981	8.9	10.3	6.0	8.4	4.3	7.8	13.0	13.1	12.6	10.7	12.5	10.7	11.9	13.6
1982	3.8	6.2	3.6	4.1	3.1	4.1	4.3	9.0	11.2	11.8	11.0	11.6	1.3	1.5
1983	3.8	3.2	2.9	2.9	2.7	2.1	4.8	3.5	6.2	8.7	6.4	8.8	-.5	.7
1984	3.9	4.3	2.7	3.4	3.8	3.8	5.4	5.2	5.8	6.0	6.1	6.2	.2	1.0
1985	3.8	3.6	2.5	2.1	2.6	2.3	5.1	5.1	6.8	6.1	6.8	6.3	1.8	.7
1986	1.1	1.9	-2.0	-.9	3.8	3.2	4.5	5.0	7.9	7.7	7.7	7.5	-19.7	-13.2
1987	4.4	3.6	4.6	3.2	3.5	4.1	4.3	4.2	5.6	6.6	5.8	6.6	8.2	.5
1988	4.4	4.1	3.8	3.5	5.2	4.1	4.8	4.6	6.9	6.4	6.9	6.5	.5	.8
1989	4.6	4.8	4.1	4.7	5.6	5.8	5.1	4.9	8.6	7.7	8.5	7.7	5.1	5.6
1990	6.1	5.4	6.6	5.2	5.3	5.8	5.7	5.5	9.9	9.3	9.6	9.0	18.1	8.3
1991	3.1	4.2	1.2	3.1	1.9	2.9	4.6	5.1	8.0	8.9	7.9	8.7	-7.4	.4
1992	2.9	3.0	2.0	2.0	1.5	1.2	3.6	3.9	7.0	7.6	6.6	7.4	2.0	.5
1993	2.7	3.0	1.5	1.9	2.9	2.2	3.8	3.9	5.9	6.5	5.4	5.9	-1.4	1.2
1994	2.7	2.6	2.3	1.7	2.9	2.4	2.9	3.3	5.4	5.2	4.9	4.8	2.2	.4
1995	2.5	2.8	1.4	1.9	2.1	2.8	3.5	3.4	4.4	5.1	3.9	4.5	-1.3	.6

¹ Changes from December to December are based on unadjusted indexes.² Commodities and services.³ Household fuels—gas (piped), electricity, fuel oil, etc.—and motor fuel. Motor oil, coolant, etc. also included through 1982.

Note.—See Note, Table B-56.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-61.—*Producer price indexes by stage of processing, 1950–95*
[1982=100]

Year or month	Finished goods									
	Total finished goods	Consumer foods			Finished goods excluding consumer foods					Total finished consumer goods
		Total	Crude	Proc-essed	Total	Consumer goods			Capital equipment	
						Total	Durable	Non-durable		
1950	28.2	32.7	36.5	32.4	.....	29.0	36.5	25.1	23.2	29.9
1951	30.8	36.7	41.9	36.2	.....	31.1	38.9	27.0	25.5	32.7
1952	30.6	36.4	44.6	35.4	.....	30.7	39.2	26.3	25.9	32.3
1953	30.3	34.5	41.6	33.6	.....	31.0	39.5	26.6	26.3	31.7
1954	30.4	34.2	37.5	34.0	.....	31.1	39.8	26.7	26.7	31.5
1955	30.5	33.4	39.1	32.7	.....	31.3	40.2	26.8	27.4	31.5
1956	31.3	33.3	39.1	32.7	.....	32.1	41.6	27.3	29.5	32.0
1957	32.5	34.4	38.5	34.1	.....	32.9	42.8	27.9	31.3	32.9
1958	33.2	36.5	41.0	36.1	.....	32.9	43.4	27.8	32.1	33.6
1959	33.1	34.8	37.3	34.7	.....	33.3	43.9	28.2	32.7	33.3
1960	33.4	35.5	39.8	35.2	.....	33.5	43.8	28.4	32.8	33.6
1961	33.4	35.4	38.0	35.3	.....	33.4	43.6	28.4	32.9	33.6
1962	33.5	35.7	38.4	35.6	.....	33.4	43.4	28.4	33.0	33.7
1963	33.4	35.3	37.8	35.2	.....	33.4	43.1	28.5	33.1	33.5
1964	33.5	35.4	38.9	35.2	.....	33.3	43.3	28.4	33.4	33.6
1965	34.1	36.8	39.0	36.8	.....	33.6	43.2	28.8	33.8	34.2
1966	35.2	39.2	41.5	39.2	.....	34.1	43.4	29.3	34.6	35.4
1967	35.6	38.5	39.6	38.8	35.0	34.7	44.1	30.0	35.8	35.6
1968	36.6	40.0	42.5	40.0	35.9	35.5	45.1	30.6	37.0	36.5
1969	38.0	42.4	45.9	42.3	36.9	36.3	45.9	31.5	38.3	37.9
1970	39.3	43.8	46.0	43.9	38.2	37.4	47.2	32.5	40.1	39.1
1971	40.5	44.5	45.8	44.7	39.6	38.7	48.9	33.5	41.7	40.2
1972	41.8	46.9	48.0	47.2	40.4	39.4	50.0	34.1	42.8	41.5
1973	45.6	56.5	63.6	55.8	42.0	41.2	50.9	36.1	44.2	46.0
1974	52.6	64.4	71.6	63.9	48.8	48.2	55.5	44.0	50.5	53.1
1975	58.2	69.8	71.7	70.3	54.7	53.2	61.0	48.9	58.2	58.2
1976	60.8	69.6	76.7	69.0	58.1	56.5	63.7	52.4	62.1	60.4
1977	64.7	73.3	79.5	72.7	62.2	60.6	67.4	56.8	66.1	64.3
1978	69.8	79.9	85.8	79.4	66.7	64.9	73.6	60.0	71.3	69.4
1979	77.6	87.3	92.3	86.8	74.6	73.5	80.8	69.3	77.5	77.5
1980	88.0	92.4	93.9	92.3	86.7	87.1	91.0	85.1	85.8	88.6
1981	96.1	97.8	104.4	97.2	95.6	96.1	96.4	95.8	94.6	96.6
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	101.6	101.0	102.4	100.9	101.8	101.2	102.8	100.5	102.8	101.3
1984	103.7	105.4	111.4	104.9	103.2	102.2	104.5	101.1	105.2	103.3
1985	104.7	104.6	102.9	104.8	104.6	103.3	106.5	101.7	107.5	103.8
1986	103.2	107.3	105.6	107.4	101.9	98.5	108.9	93.3	109.7	101.4
1987	105.4	109.5	107.1	109.6	104.0	100.7	111.5	94.9	111.7	103.6
1988	108.0	112.6	109.8	112.7	106.5	103.1	113.8	97.3	114.3	106.2
1989	113.6	118.7	119.6	118.6	111.8	108.9	117.6	103.8	118.8	112.1
1990	119.2	124.4	123.0	124.4	117.4	115.3	120.4	111.5	122.9	118.2
1991	121.7	124.1	119.3	124.4	120.9	118.7	123.9	115.0	126.7	120.5
1992	123.2	123.3	107.6	124.4	123.1	120.8	125.7	117.3	129.1	121.7
1993	124.7	125.7	114.4	126.5	124.4	121.7	128.0	117.6	131.4	123.0
1994	125.5	126.8	111.3	127.9	125.1	121.6	130.9	116.2	134.1	123.3
1995	127.9	129.0	118.7	129.7	127.5	123.9	132.6	118.8	136.7	125.6
1994: Jan	124.5	127.0	124.2	127.2	123.7	119.9	130.5	114.0	133.3	122.2
Feb	124.8	126.7	109.4	128.0	124.1	120.5	130.5	114.9	133.5	122.5
Mar	124.9	127.5	112.2	128.7	124.1	120.4	130.5	114.7	133.6	122.6
Apr	125.0	127.1	105.3	128.7	124.3	120.7	130.4	115.1	133.8	122.7
May	125.3	126.6	103.1	128.3	124.8	121.2	130.9	115.6	134.1	122.9
June	125.6	125.9	103.5	127.6	125.4	122.0	130.8	116.9	134.2	123.3
July	126.0	126.2	106.3	127.7	125.8	122.5	130.9	117.5	134.2	123.8
Aug	126.5	126.6	104.7	128.2	126.4	123.4	131.0	118.7	134.3	124.5
Sept	126.6	126.3	106.6	127.8	125.3	122.2	129.2	117.8	133.5	123.5
Oct	125.8	126.1	104.3	127.7	125.6	122.0	132.1	116.3	134.8	123.4
Nov	126.1	126.9	114.3	127.8	125.8	122.3	132.1	116.7	134.8	123.8
Dec	126.2	128.6	142.3	127.5	125.5	121.8	132.2	115.9	135.1	123.9
1995: Jan	126.6	127.9	120.1	128.5	126.2	122.4	132.6	116.7	135.9	124.2
Feb	126.9	128.4	117.2	129.2	126.4	122.6	132.7	116.9	136.1	124.5
Mar	127.1	128.7	118.6	129.4	126.6	122.9	132.4	117.3	136.2	124.7
Apr	127.6	128.7	130.8	128.5	127.2	123.6	132.4	118.4	136.4	125.2
May	128.1	128.0	122.7	128.4	128.0	124.7	132.3	120.1	136.5	125.9
June	128.2	127.4	111.0	128.6	128.3	125.1	132.0	120.8	136.4	126.0
July	128.2	128.5	110.2	129.8	128.0	124.7	132.1	120.1	136.6	126.0
Aug ¹	128.1	128.8	108.2	130.3	127.8	124.4	131.9	119.8	136.6	125.9
Sept	127.9	129.9	123.1	130.4	127.2	123.9	130.2	119.9	135.7	125.9
Oct	128.5	129.7	112.1	131.0	128.0	124.3	133.9	118.7	137.7	126.0
Nov	128.6	130.9	125.9	131.3	127.8	123.9	134.5	117.8	138.0	126.1
Dec	129.0	131.0	124.0	131.4	128.3	124.5	134.5	118.8	138.1	126.6

¹ Data have been revised through August 1995 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

See next page for continuation of table.

TABLE B-61.—*Producer price indexes by stage of processing, 1950-95—Continued*
[1982=100]

Year or month	Intermediate materials, supplies, and components							Crude materials for further processing					
	Total	Foods and feeds ²	Other	Materials and components		Processed fuels and lubricants	Con-tainers	Supplies	Total	Food-stuffs and feed-stuffs	Other		
				For manufac-turing	For construc-tion						Total	Fuel	Other
1950	25.3	.....	24.6	26.9	26.2	15.2	25.2	29.0	32.7	43.4	.....	8.8	27.8
1951	28.4	.....	27.6	30.5	28.7	15.9	29.6	32.6	37.6	50.2	.....	9.0	32.0
1952	27.5	.....	26.7	29.3	28.5	15.7	28.0	32.6	34.5	47.3	.....	9.0	27.8
1953	27.7	.....	27.0	29.7	29.0	15.8	28.0	31.0	31.9	42.3	.....	9.3	26.6
1954	27.9	.....	27.2	29.8	29.1	15.8	28.5	31.7	31.6	42.3	.....	8.9	26.1
1955	28.4	.....	28.0	30.5	30.3	15.8	28.9	31.2	30.4	38.4	.....	8.9	27.5
1956	29.6	.....	29.3	32.0	31.8	16.3	31.0	32.0	30.6	37.6	.....	9.5	28.6
1957	30.3	.....	30.1	32.7	32.0	17.2	32.4	32.3	31.2	39.2	.....	10.1	28.2
1958	30.4	.....	30.1	32.8	32.0	16.2	33.2	33.1	31.9	41.6	.....	10.2	27.1
1959	30.8	.....	30.5	33.3	32.9	16.2	33.0	33.5	31.1	38.8	.....	10.4	28.1
1960	30.8	.....	30.7	33.3	32.7	16.6	33.4	33.3	30.4	38.4	.....	10.5	26.9
1961	30.6	.....	30.3	32.9	32.2	16.8	33.2	33.7	30.2	37.9	.....	10.5	27.2
1962	30.6	.....	30.2	32.7	32.1	16.7	33.6	34.5	30.5	38.6	.....	10.4	27.1
1963	30.7	.....	30.1	32.7	32.2	16.6	33.2	35.0	29.9	37.5	.....	10.5	26.7
1964	30.8	.....	30.3	33.1	32.5	16.2	32.9	34.7	29.6	36.6	.....	10.5	27.2
1965	31.2	.....	30.7	33.6	32.8	16.5	33.5	35.0	31.1	39.2	.....	10.6	27.7
1966	32.0	.....	31.3	34.3	33.6	16.8	34.5	36.5	33.1	42.7	.....	10.9	28.3
1967	32.2	41.8	31.7	34.5	34.0	16.9	35.0	36.8	31.3	40.3	21.1	11.3	26.5
1968	33.0	41.5	32.5	35.3	35.7	16.5	35.9	37.1	31.8	40.9	21.6	11.5	27.1
1969	34.1	42.9	33.6	36.5	37.7	16.6	37.2	37.8	33.9	44.1	22.5	12.0	28.4
1970	35.4	45.6	34.8	38.0	38.3	17.7	39.0	39.7	35.2	45.2	23.8	13.8	29.1
1971	36.8	46.7	36.2	38.9	40.8	19.5	40.8	40.8	36.0	46.1	24.7	15.7	29.4
1972	38.2	49.5	37.7	40.4	43.0	20.1	42.7	42.5	39.9	51.5	27.0	16.8	32.3
1973	42.4	70.3	40.6	44.1	46.5	22.2	45.2	51.7	54.5	72.6	34.3	18.6	42.9
1974	52.5	83.6	50.5	56.0	55.0	33.6	53.3	56.8	61.4	76.4	44.1	24.8	54.5
1975	58.0	81.6	56.6	61.7	60.1	39.4	60.0	61.8	61.6	77.4	43.7	30.6	50.0
1976	60.9	77.4	60.0	64.0	64.1	42.3	63.1	65.8	63.4	76.8	48.2	34.5	54.9
1977	64.9	79.6	64.1	67.4	69.3	47.7	65.9	69.3	65.5	77.5	51.7	42.0	56.3
1978	69.5	84.8	68.6	72.0	76.5	49.9	71.0	72.9	73.4	87.3	57.5	48.2	61.9
1979	78.4	94.5	77.4	80.9	84.2	61.6	79.4	80.2	85.9	100.0	69.6	57.3	75.5
1980	90.3	105.5	89.4	91.7	91.3	85.0	89.1	89.9	95.3	104.6	84.6	69.4	91.8
1981	98.6	104.6	98.2	98.7	97.9	100.6	96.7	96.9	103.0	103.9	101.8	84.8	109.8
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.6	103.6	100.5	101.2	102.8	95.4	100.4	101.8	101.3	101.8	100.7	105.1	98.8
1984	103.1	105.7	103.0	104.1	105.6	95.7	105.9	104.1	103.5	104.7	102.2	105.1	101.0
1985	102.7	97.3	103.0	103.3	107.3	92.8	109.0	104.4	95.8	94.8	96.9	102.7	94.3
1986	99.1	96.2	99.3	102.2	108.1	72.7	110.3	105.6	87.7	93.2	81.6	92.2	76.0
1987	101.5	99.2	101.7	105.3	109.8	73.3	114.5	107.7	93.7	96.2	87.9	84.1	88.5
1988	107.1	109.5	106.9	113.2	116.1	71.2	120.1	113.7	96.0	106.1	85.5	82.1	85.9
1989	112.0	113.8	111.9	118.1	121.3	76.4	125.4	118.1	103.1	111.2	93.4	85.3	95.8
1990	114.5	113.3	114.5	118.7	122.9	85.9	127.7	119.4	108.9	113.1	101.5	84.8	107.3
1991	114.4	111.1	114.6	118.1	124.5	85.3	128.1	121.4	101.2	105.5	94.6	82.9	97.5
1992	114.7	110.7	114.9	117.9	126.5	84.5	127.7	122.7	100.4	105.1	93.5	84.0	94.2
1993	116.2	112.7	116.4	118.9	132.0	84.7	126.4	125.0	102.4	108.4	94.7	87.1	94.1
1994	118.5	114.8	118.7	122.1	136.6	83.1	129.7	127.0	101.8	106.5	94.8	82.4	97.0
1995	124.9	114.8	125.5	130.5	142.2	84.1	148.9	132.1	102.6	105.8	96.6	71.7	105.7
1994: Jan	116.2	116.8	116.2	119.5	135.0	79.5	126.2	126.4	103.2	112.2	93.5	93.8	88.6
Feb	116.6	117.2	116.6	119.7	135.1	81.3	126.1	126.6	101.8	113.1	90.7	86.1	88.7
Mar	116.8	117.4	116.8	120.0	135.5	81.0	126.0	126.6	104.1	114.2	93.7	91.0	90.5
Apr	116.9	117.1	116.9	120.4	135.1	80.7	126.3	126.5	104.1	113.1	94.4	88.7	92.8
May	117.2	116.5	117.3	120.7	135.3	81.3	127.5	126.6	103.0	109.7	94.7	83.0	96.5
June	118.2	115.5	118.3	121.2	136.2	84.4	127.9	126.9	103.2	107.8	96.4	82.1	99.5
July	118.7	113.4	119.0	121.7	136.3	85.9	128.2	126.9	102.2	103.6	97.3	78.3	103.0
Aug	119.5	113.6	119.8	122.5	136.8	87.5	129.4	126.9	101.9	101.8	98.0	80.7	102.7
Sept	120.1	113.9	120.4	123.7	137.5	86.6	131.6	127.2	99.7	101.3	94.8	78.6	99.1
Oct	120.0	112.2	120.4	124.5	138.0	83.0	133.9	127.5	98.2	98.9	94.0	74.8	100.0
Nov	120.9	112.1	121.3	125.5	139.1	83.5	136.2	127.9	99.1	100.4	94.5	73.2	101.6
Dec	121.1	111.5	121.6	126.2	139.4	82.3	137.4	128.4	100.5	101.6	95.9	77.8	101.3
1995: Jan	122.5	111.8	123.0	128.1	140.5	82.3	139.9	129.5	101.5	102.2	97.2	77.1	103.6
Feb	123.4	111.8	124.0	129.3	141.0	82.5	144.6	130.0	102.6	104.1	97.7	72.3	107.0
Mar	124.0	112.6	124.5	129.9	141.7	82.7	145.9	130.6	102.3	103.2	97.8	71.0	107.9
Apr	124.7	111.7	125.4	130.7	142.2	83.5	146.9	131.2	103.6	101.8	100.7	71.9	111.8
May	125.3	110.7	126.0	130.9	142.2	85.4	149.0	131.4	102.8	99.6	100.9	72.6	111.6
June	125.8	111.6	126.6	131.0	142.0	87.4	151.4	131.9	103.4	102.1	100.1	74.1	109.7
July	126.0	113.6	126.6	131.3	142.6	86.3	152.0	132.4	102.1	104.6	96.6	72.9	105.1
Aug ¹	126.0	114.8	126.6	131.3	142.9	86.0	152.0	132.7	100.5	104.8	93.8	66.5	104.4
Sept	126.0	115.9	126.6	131.4	143.3	85.4	151.9	133.1	102.4	108.7	94.4	67.4	104.8
Oct	125.3	118.7	125.7	131.0	142.9	82.6	151.4	133.5	101.6	109.3	92.9	69.9	101.1
Nov	125.1	121.4	125.3	130.6	142.5	82.2	151.2	134.3	103.6	113.9	93.1	72.6	99.9
Dec	125.1	123.0	125.2	129.9	142.1	83.2	150.6	134.7	104.6	114.7	94.1	72.1	101.7

² Intermediate materials for food manufacturing and feeds.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-62.—*Producer price indexes by stage of processing, special groups, 1974-95*
[1982=100]

Year or month	Finished goods						Intermediate materials, supplies, and components				Crude materials for further processing			
	Total	Foods	Energy	Excluding foods and energy			Total	Foods and feeds ¹	Energy	Other	Total	Food-stuffs and feed-stuffs	Energy	Other
				Total	Capital equip-	Con-sumer goods exclud-ing foods and energy								
1974	52.6	64.4	26.2	53.6	50.5	55.5	52.5	83.6	33.1	54.0	61.4	76.4	27.8	83.3
1975	58.2	69.8	30.7	59.7	58.2	60.6	58.0	81.6	38.7	60.2	61.6	77.4	33.3	69.3
1976	60.8	69.6	34.3	63.1	62.1	63.7	60.9	77.4	41.5	63.8	63.4	76.8	35.3	80.2
1977	64.7	73.3	39.7	66.9	66.1	67.3	64.9	79.6	46.8	67.6	65.5	77.5	40.4	79.8
1978	69.8	79.9	42.3	71.9	71.3	72.2	69.5	84.8	49.1	72.5	73.4	87.3	45.2	87.8
1979	77.6	87.3	57.1	78.3	77.5	78.8	78.4	94.5	61.1	80.7	85.9	100.0	54.9	106.2
1980	88.0	92.4	85.2	87.1	85.8	87.8	90.3	105.5	84.9	90.3	95.3	104.6	73.1	113.1
1981	96.1	97.8	101.5	94.6	94.6	94.6	98.6	104.6	100.5	97.7	103.0	103.9	97.7	111.7
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	101.6	101.0	95.2	103.0	102.8	103.1	100.6	103.6	95.3	101.6	101.3	101.8	98.7	105.3
1984	103.7	105.4	91.2	105.5	105.2	105.7	103.1	105.7	95.5	104.7	103.5	104.7	98.0	111.7
1985	104.7	104.6	87.6	108.1	107.5	108.4	102.7	97.3	92.6	105.2	95.8	94.8	93.3	104.9
1986	103.2	107.3	63.0	110.6	109.7	111.1	99.1	96.2	72.6	104.9	87.7	93.2	71.8	103.1
1987	105.4	109.5	61.8	113.3	111.7	114.2	101.5	99.2	73.0	107.8	93.7	96.2	75.0	115.7
1988	108.0	112.6	59.8	117.0	114.3	118.5	107.1	109.5	70.9	115.2	96.0	106.1	67.7	133.0
1989	113.6	118.7	65.7	122.1	118.8	124.0	112.0	113.8	76.1	120.2	103.1	111.2	75.9	137.9
1990	119.2	124.4	75.0	126.6	122.9	128.8	114.5	113.3	85.5	120.9	108.9	113.1	85.9	136.3
1991	121.7	124.1	78.1	131.1	126.7	133.7	114.4	111.1	85.1	121.4	101.2	105.5	80.4	128.2
1992	123.2	123.3	77.8	134.2	129.1	137.3	114.7	110.7	84.3	122.0	100.4	105.1	78.8	128.4
1993	124.7	125.7	78.0	135.8	131.4	138.5	116.2	112.7	84.6	123.8	102.4	108.4	76.7	140.2
1994	125.5	126.8	77.0	137.1	134.1	139.0	118.5	114.8	83.0	127.1	101.8	106.5	72.1	156.2
1995	127.9	129.0	78.1	139.9	136.7	141.9	124.9	114.8	84.0	135.2	102.6	105.8	69.2	173.6
1994: Jan	124.5	127.0	73.6	136.6	133.3	138.6	116.2	116.8	79.5	124.8	103.2	112.2	72.9	147.9
Feb	124.8	126.7	74.9	136.7	133.5	138.7	116.6	117.2	81.1	124.9	101.8	113.1	68.3	152.0
Mar	124.9	127.5	74.7	136.7	133.6	138.6	116.8	117.4	80.9	125.2	104.1	114.2	71.7	153.1
Apr	125.0	127.1	75.5	136.7	133.8	138.5	116.9	117.1	80.6	125.4	104.1	113.1	72.5	153.3
May	125.3	126.6	76.2	137.0	134.1	138.8	117.2	116.5	81.2	125.7	103.0	109.7	73.4	151.4
June	125.6	125.9	78.3	137.1	134.2	138.9	118.2	115.5	84.2	126.3	103.2	107.8	75.2	152.4
July	126.0	126.2	79.6	137.1	134.2	138.9	118.7	113.4	85.8	126.7	102.2	103.6	75.3	155.6
Aug	126.5	126.6	81.4	137.2	134.3	139.0	119.5	113.6	87.3	127.3	101.9	101.8	75.6	157.9
Sept	125.6	126.3	79.6	136.4	133.5	138.2	120.1	113.9	86.5	128.3	99.7	101.3	71.3	159.2
Oct	125.8	126.1	77.1	137.8	134.8	139.6	120.0	112.2	83.0	129.2	98.2	98.9	70.2	159.3
Nov	126.1	126.9	77.7	137.8	134.8	139.7	120.9	112.1	83.4	130.2	99.1	100.4	69.3	164.1
Dec	126.2	128.6	75.9	138.1	135.1	140.0	121.1	111.5	82.2	130.9	100.5	101.6	69.9	168.4
1995: Jan	126.6	127.9	76.6	138.7	135.9	140.5	122.5	111.8	82.2	132.6	101.5	102.2	69.8	174.1
Feb	126.9	128.4	76.6	139.0	136.1	140.8	123.4	111.8	82.4	133.8	102.6	104.1	69.6	177.0
Mar	127.1	128.7	76.8	139.2	136.2	141.1	124.0	112.6	82.6	134.4	102.3	103.2	69.1	179.1
Apr	127.6	128.7	78.2	139.4	136.4	141.3	124.7	111.7	83.5	135.2	103.6	101.8	72.0	181.4
May	128.1	128.0	80.4	139.7	136.5	141.7	125.3	110.7	85.2	135.6	102.8	99.6	72.4	180.5
June	128.2	127.4	81.4	139.7	136.4	141.7	125.8	111.6	87.3	135.7	103.4	102.1	71.5	180.6
July	128.2	128.5	79.9	139.9	136.6	142.0	126.0	113.6	86.2	136.1	102.1	104.6	68.2	177.0
Aug ²	128.1	128.8	79.4	139.8	136.6	141.9	126.0	114.8	85.9	136.1	100.5	104.8	65.6	174.0
Sept	127.9	129.9	79.0	139.2	135.7	141.3	126.0	115.9	85.3	136.2	102.4	108.7	67.2	171.1
Oct	128.5	129.7	76.8	141.1	137.7	143.2	125.3	118.7	82.5	135.8	101.6	109.3	66.9	165.6
Nov	128.6	130.9	75.2	141.5	138.0	143.6	125.1	121.4	82.0	135.5	103.6	113.9	68.3	161.7
Dec	129.0	131.0	76.6	141.6	138.1	143.8	125.1	123.0	83.1	135.0	104.6	114.7	69.9	160.7

¹ Intermediate materials for food manufacturing and feeds.

² Data have been revised through August 1995 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-63.—*Producer price indexes for major commodity groups, 1950–95*

[1982=100]

Year or month	Farm products and processed foods and feeds			Industrial commodities				
	Total	Farm products	Processed foods and feeds	Total	Textile products and apparel	Hides, skins, leather, and related products	Fuels and related products and power ¹	Chemicals and allied products ¹
1950	37.7	44.0	33.2	25.0	50.2	32.9	12.6	30.4
1951	43.0	51.2	36.9	27.6	56.0	37.7	13.0	34.8
1952	41.3	48.4	36.4	26.9	50.5	30.5	13.0	33.0
1953	38.6	43.8	34.8	27.2	49.3	31.0	13.4	33.4
1954	38.5	43.2	35.4	27.2	48.2	29.5	13.2	33.8
1955	36.6	40.5	33.8	27.8	48.2	29.4	13.2	33.7
1956	36.4	40.0	33.8	29.1	48.2	31.2	13.6	33.9
1957	37.7	41.1	34.8	29.9	48.3	31.2	14.3	34.6
1958	39.4	42.9	36.5	30.0	47.4	31.6	13.7	34.9
1959	37.6	40.2	35.6	30.5	48.1	35.9	13.7	34.8
1960	37.7	40.1	35.6	30.5	48.6	34.6	13.9	34.8
1961	37.7	39.7	36.2	30.4	47.8	34.9	14.0	34.5
1962	38.1	40.4	36.5	30.4	48.2	35.3	14.0	33.9
1963	37.7	39.6	36.8	30.3	48.2	34.3	13.9	33.5
1964	37.5	39.0	36.7	30.5	48.5	34.4	13.5	33.6
1965	39.0	40.7	38.0	30.9	48.8	35.9	13.8	33.9
1966	41.6	43.7	40.2	31.5	48.9	39.4	14.1	34.0
1967	40.2	41.3	39.8	32.0	48.9	38.1	14.4	34.2
1968	41.1	42.3	40.6	32.8	50.7	39.3	14.3	34.1
1969	43.4	45.0	42.7	33.9	51.8	41.5	14.6	34.2
1970	44.9	45.8	44.6	35.2	52.4	42.0	15.3	35.0
1971	45.8	46.6	45.5	36.5	53.3	43.4	16.6	35.6
1972	49.2	51.6	48.0	37.8	55.5	50.0	17.1	35.6
1973	63.9	72.7	58.9	40.3	60.5	54.5	19.4	37.6
1974	71.3	77.4	68.0	49.2	68.0	55.2	30.1	50.2
1975	74.0	77.0	72.6	54.9	67.4	56.5	35.4	62.0
1976	73.6	78.8	70.8	58.4	72.4	63.9	38.3	64.0
1977	75.9	79.4	74.0	62.5	75.3	68.3	43.6	65.9
1978	83.0	87.7	80.6	67.0	78.1	76.1	46.5	68.0
1979	92.3	99.6	88.5	75.7	82.5	96.1	58.9	76.0
1980	98.3	102.9	95.9	88.0	89.7	94.7	82.8	89.0
1981	101.1	105.2	98.9	97.4	97.6	99.3	100.2	98.4
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	102.0	102.4	101.8	101.1	100.3	103.2	95.9	100.3
1984	105.5	105.5	105.4	103.3	102.7	109.0	94.8	102.9
1985	100.7	95.1	103.5	103.7	102.9	108.9	91.4	103.7
1986	101.2	92.9	105.4	100.0	103.2	113.0	69.8	102.6
1987	103.7	95.5	107.9	102.6	105.1	120.4	70.2	106.4
1988	110.0	104.9	112.7	106.3	109.2	131.4	66.7	116.3
1989	115.4	110.9	117.8	111.6	112.3	136.3	72.9	123.0
1990	118.6	112.2	121.9	115.8	115.0	141.7	82.3	123.6
1991	116.4	105.7	121.9	116.5	116.3	138.9	81.2	125.6
1992	115.9	103.6	122.1	117.4	117.8	140.4	80.4	125.9
1993	118.4	107.1	124.0	119.0	118.0	143.7	80.0	128.2
1994	119.1	106.3	125.5	120.7	118.3	148.5	77.8	132.1
1995	120.5	107.4	127.0	125.5	120.8	153.6	77.9	142.6
1994: Jan	121.4	112.0	126.0	118.7	117.9	145.1	75.4	128.3
Feb	121.6	112.3	126.2	118.8	117.9	143.8	75.4	128.2
Mar	122.2	112.8	126.8	119.2	117.9	144.6	76.0	128.3
Apr	121.6	111.5	126.6	119.4	117.9	146.1	76.4	129.3
May	120.3	108.7	126.1	119.8	118.0	146.7	77.2	130.2
June	119.3	107.2	125.4	120.7	118.1	147.2	79.5	130.7
July	117.5	102.8	124.9	121.2	118.4	148.7	80.6	131.2
Aug	117.1	101.0	125.2	121.9	118.5	149.0	82.0	132.6
Sept	117.1	101.3	125.0	121.7	118.7	150.8	79.9	134.8
Oct	115.9	98.8	125.5	121.8	118.6	153.2	77.4	136.4
Nov	116.9	101.4	124.7	122.4	118.6	153.7	77.5	137.2
Dec	118.1	105.5	124.3	122.6	118.8	153.5	76.6	138.4
1995: Jan	118.0	103.6	125.2	123.7	119.4	154.1	76.8	140.4
Feb	118.9	104.9	125.9	124.4	119.9	155.2	76.8	141.8
Mar	119.2	105.1	126.2	124.7	120.1	156.2	76.8	142.5
Apr	118.7	104.8	125.6	125.6	120.4	156.1	78.5	144.1
May	117.5	102.6	125.0	126.3	120.8	157.8	80.0	144.4
June	118.3	104.2	125.3	126.6	120.8	155.0	81.0	143.8
July	119.9	106.2	126.7	126.2	121.0	154.9	79.2	143.6
Aug ²	120.0	105.1	127.5	126.0	121.1	153.2	78.3	142.9
Sept	122.0	110.6	127.6	125.8	121.3	151.7	78.3	143.4
Oct	122.6	109.9	128.9	125.5	121.6	150.5	76.3	142.1
Nov	125.0	115.1	130.0	125.3	121.3	149.2	75.9	141.6
Dec	125.6	116.4	130.1	125.5	121.5	149.4	77.2	140.4

¹Prices for some items in this grouping are lagged and refer to 1 month earlier than the index month.²Data have been revised through August 1995 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

See next page for continuation of table.

TABLE B-63.—*Producer price indexes for major commodity groups, 1950–95—Continued*
[1982=100]

Year or month	Industrial commodities—Continued									
	Rubber and plastic products	Lumber and wood products	Pulp, paper, and allied products	Metals and metal products	Machinery and equipment	Furniture and household durables	Non-metallic mineral products	Transportation equipment		Miscellaneous products
								Total	Motor vehicles and equipment	
1950	35.6	31.4	25.7	22.0	22.6	40.9	23.5	.....	30.0	28.6
1951	43.7	34.1	30.5	24.5	25.3	44.4	25.0	.....	31.6	30.3
1952	39.6	33.2	29.7	24.5	25.3	43.5	25.0	.....	33.4	30.2
1953	36.9	33.1	29.6	25.3	25.9	44.4	26.0	.....	33.3	31.0
1954	37.5	32.5	29.6	25.5	26.3	44.9	26.6	.....	33.4	31.3
1955	42.4	34.1	30.4	27.2	27.2	45.1	27.3	.....	34.3	31.3
1956	43.0	34.6	32.4	29.6	29.3	46.3	28.5	.....	36.3	31.7
1957	42.8	32.8	33.0	30.2	31.4	47.5	29.6	.....	37.9	32.6
1958	42.8	32.5	33.4	30.0	32.1	47.9	29.9	.....	39.0	33.3
1959	42.6	34.7	33.7	30.6	32.8	48.0	30.3	.....	39.9	33.4
1960	42.7	33.5	34.0	30.6	33.0	47.8	30.4	.....	39.3	33.6
1961	41.1	32.0	33.0	30.5	33.0	47.5	30.5	.....	39.2	33.7
1962	39.9	32.2	33.4	30.2	33.0	47.2	30.5	.....	39.2	33.9
1963	40.1	32.8	33.1	30.3	33.1	46.9	30.3	.....	38.9	34.2
1964	39.6	33.5	33.0	31.1	33.3	47.1	30.4	.....	39.1	34.4
1965	39.7	33.7	33.3	32.0	33.7	46.8	30.4	.....	39.2	34.7
1966	40.5	35.2	34.2	32.8	34.7	47.4	30.7	.....	39.2	35.3
1967	41.4	35.1	34.6	33.2	35.9	48.3	31.2	.....	39.8	36.2
1968	42.8	39.8	35.0	34.0	37.0	49.7	32.4	.....	40.9	37.0
1969	43.6	44.0	36.0	36.0	38.2	50.7	33.6	40.4	41.7	38.1
1970	44.9	39.9	37.5	38.7	40.0	51.9	35.3	41.9	43.3	39.8
1971	45.2	44.7	39.1	39.4	41.4	53.1	38.2	44.2	45.7	40.8
1972	45.3	50.7	39.3	40.9	42.3	53.8	39.4	45.5	47.0	41.5
1973	46.6	62.2	42.3	44.0	43.7	55.7	40.7	46.1	47.4	43.3
1974	56.4	64.5	52.5	57.0	50.0	61.8	47.8	50.3	51.4	48.1
1975	62.2	62.1	59.0	61.5	57.9	67.5	54.4	56.7	57.6	53.4
1976	66.0	72.2	62.1	65.0	61.3	70.3	58.2	60.5	61.2	55.6
1977	69.4	83.0	64.6	69.3	65.2	73.2	62.6	64.6	65.2	59.4
1978	72.4	96.9	67.7	75.3	70.3	77.5	69.6	69.5	70.0	66.7
1979	80.5	105.5	75.9	86.0	76.7	82.8	77.6	75.3	75.8	75.5
1980	90.1	101.5	86.3	95.0	86.0	90.7	88.4	82.9	83.1	93.6
1981	96.4	102.8	94.8	99.6	94.4	95.9	96.7	94.3	94.6	96.1
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	100.8	107.9	103.3	101.8	102.7	103.4	101.6	102.8	102.2	104.8
1984	102.3	108.0	110.3	104.8	105.1	105.7	105.4	105.2	104.1	107.0
1985	101.9	106.6	113.3	104.4	107.2	107.1	108.6	107.9	106.4	109.4
1986	101.9	107.2	116.1	103.2	108.8	108.2	110.0	110.5	109.1	111.6
1987	103.0	112.8	121.8	107.1	110.4	109.9	110.0	112.5	111.7	114.9
1988	109.3	118.9	130.4	118.7	113.2	113.1	111.2	114.3	113.1	120.2
1989	112.6	126.7	137.8	124.1	117.4	116.9	112.6	117.7	116.2	126.5
1990	113.6	129.7	141.2	122.9	120.7	119.2	114.7	121.5	118.2	134.2
1991	115.1	132.1	142.9	120.2	123.0	121.2	117.2	126.4	122.1	140.8
1992	115.1	146.6	145.2	119.2	123.4	122.2	117.3	130.4	124.9	145.3
1993	116.0	174.0	147.3	119.2	124.0	123.7	120.0	133.7	128.0	145.4
1994	117.6	180.0	152.5	124.8	125.1	126.1	124.2	137.2	131.4	141.9
1995	124.3	178.2	172.2	134.5	126.5	128.1	129.0	139.6	133.0	145.1
1994: Jan	116.2	184.6	148.6	120.7	124.6	125.2	121.8	136.5	130.7	141.9
Feb	116.2	183.3	148.8	121.7	124.7	125.4	122.2	136.6	130.9	141.8
Mar	116.2	184.2	149.2	122.3	124.9	125.5	122.9	136.6	130.8	141.6
Apr	116.2	180.3	149.4	122.5	125.1	125.8	123.4	136.7	130.8	141.7
May	116.5	178.2	150.1	122.7	125.2	126.1	123.7	137.1	131.4	141.5
June	116.7	179.4	151.0	123.5	125.2	126.2	124.3	137.0	131.3	141.6
July	117.1	177.4	152.0	124.7	125.3	126.4	124.5	137.2	131.5	141.8
Aug	117.4	177.7	153.1	125.5	125.2	126.3	124.8	137.2	131.6	141.8
Sept	118.5	178.3	154.5	126.5	125.2	126.2	125.1	135.6	129.0	141.8
Oct	119.6	177.8	156.2	127.3	125.2	126.4	125.5	138.5	132.8	142.0
Nov	120.3	179.4	158.0	129.4	125.3	126.7	125.8	138.3	132.5	142.4
Dec	120.9	179.2	159.5	130.6	125.4	126.7	126.0	138.7	133.0	142.4
1995: Jan	122.1	179.6	163.2	133.4	125.9	127.2	126.9	139.6	133.4	143.0
Feb	122.7	179.5	165.9	134.6	126.2	127.5	127.5	139.6	133.3	143.6
Mar	123.4	180.6	168.1	134.7	126.2	127.5	128.2	139.4	133.1	143.8
Apr	124.1	180.4	170.6	135.2	126.4	127.8	129.3	139.3	132.9	144.3
May	124.7	179.7	172.7	134.7	126.5	128.0	129.4	139.3	132.7	145.2
June	125.1	178.0	174.5	134.8	126.5	128.1	129.3	139.0	132.2	145.3
July	125.2	178.2	175.4	135.2	126.6	128.2	129.3	139.0	132.2	145.7
Aug ²	125.3	177.8	175.6	135.5	126.5	128.4	129.4	138.9	131.9	146.6
Sept	125.2	179.3	175.6	135.0	126.7	128.4	129.6	137.0	129.0	145.8
Oct	124.9	177.6	175.0	134.1	126.8	128.5	129.6	140.9	134.6	145.6
Nov	124.7	174.5	175.1	133.7	127.0	128.9	129.7	141.5	135.5	145.5
Dec	124.5	173.6	174.5	133.3	127.0	128.9	129.7	141.5	135.4	146.8

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-64.—Changes in producer price indexes for finished goods, 1958–95

[Percent change]

Year or month	Total finished goods		Finished consumer foods		Finished goods excluding consumer foods						Finished energy goods		Finished goods excluding foods and energy	
					Total		Consumer goods		Capital equipment					
	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year	Dec. to Dec. ¹	Year to year
1958	0.3	2.2	0.6	6.1	.....	.....	0.3	0	1.2	2.6	.....	.....	.....	.....
1959	-3	-3	-3.7	-4.7	.....	.....	.9	1.2	.9	1.9	.....	.....	.....	.....
1960	1.8	9	5.3	2.0	.....	.....	.3	.6	.3	.3	.....	.....	.....	.....
1961	-6	0	-1.9	-3	.....	.....	-3	-3	0	.3	.....	.....	.....	.....
1962	.3	.3	.6	.8	.....	.....	0	0	.3	.3	.....	.....	.....	.....
1963	-3	-3	-1.4	-1.1	.....	.....	0	0	.6	.3	.....	.....	.....	.....
1964	.6	.3	.6	.3	.....	.....	.3	-3	.9	.9	.....	.....	.....	.....
1965	3.3	1.8	9.1	4.0	.....	.....	.9	.9	1.5	1.2	.....	.....	.....	.....
1966	2.0	3.2	1.3	6.5	.....	.....	1.8	1.5	3.8	2.4	.....	.....	.....	.....
1967	1.7	1.1	-3	-1.8	.....	.....	2.0	1.8	3.1	3.5	.....	.....	.....	.....
1968	3.1	2.8	4.6	3.9	2.5	2.6	2.0	2.3	3.0	3.4	.....	.....	.....	.....
1969	4.9	3.8	8.1	6.0	3.3	2.8	2.8	2.3	4.8	3.5	.....	.....	.....	.....
1970	2.1	3.4	-2.3	3.3	4.3	3.5	3.8	3.0	4.8	4.7	.....	.....	.....	.....
1971	3.3	3.1	5.8	1.6	2.0	3.7	2.1	3.5	2.4	4.0	.....	.....	.....	.....
1972	3.9	3.2	7.9	5.4	2.3	2.0	2.1	1.8	2.1	2.6	.....	.....	.....	.....
1973	11.7	9.1	22.7	20.5	6.6	4.0	7.5	4.6	5.1	3.3	.....	.....	.....	.....
1974	18.3	15.4	12.8	14.0	21.1	16.2	20.3	17.0	22.7	14.3	.....	.....	17.7	11.4
1975	6.6	10.6	5.6	8.4	7.2	12.1	6.8	10.4	8.5	15.2	16.3	17.2	6.0	11.4
1976	3.8	4.5	-2.5	-3	6.2	6.0	6.2	6.0	6.5	6.7	11.6	11.7	5.7	5.7
1977	6.7	6.4	6.9	5.3	6.8	7.1	6.7	7.3	7.2	6.4	12.0	15.7	6.2	6.0
1978	9.3	7.9	11.7	9.0	8.3	7.2	8.5	7.1	8.0	7.9	8.5	6.5	8.4	7.5
1979	12.8	11.2	7.4	9.3	14.8	11.8	17.6	13.3	8.8	8.7	58.1	35.0	9.4	8.9
1980	11.8	13.4	7.5	5.8	13.4	16.2	14.1	18.5	11.4	10.7	27.9	49.2	10.8	11.2
1981	7.1	9.2	1.5	5.8	8.7	10.3	8.6	10.3	9.2	10.3	14.1	19.1	7.7	8.6
1982	3.6	4.1	2.0	2.2	4.2	4.6	4.2	4.1	3.9	5.7	-1	-1.5	4.9	5.7
1983	.6	1.6	2.3	1.0	0	1.8	-9	1.2	2.0	2.8	-9.2	-4.8	1.9	3.0
1984	1.7	2.1	3.5	4.4	1.1	1.4	.8	1.0	1.8	2.3	-4.2	-4.2	2.0	2.4
1985	1.8	1.0	.6	-.8	2.2	1.4	2.1	1.1	2.7	2.2	-.2	-3.9	2.7	2.5
1986	-2.3	-1.4	2.8	2.6	-4.0	-2.6	-6.6	-4.6	2.1	2.0	-38.1	-28.1	2.7	2.3
1987	2.2	2.1	-.2	2.1	3.2	2.1	4.1	2.2	1.3	1.8	11.2	-1.9	2.1	2.4
1988	4.0	2.5	5.7	2.8	3.2	2.4	3.1	2.4	3.6	2.3	-3.6	-3.2	4.3	3.3
1989	4.9	5.2	5.2	5.4	4.8	5.0	5.3	5.6	3.8	3.9	9.5	9.9	4.2	4.4
1990	5.7	4.9	2.6	4.8	6.9	5.0	8.7	5.9	3.4	3.5	30.7	14.2	3.5	3.7
1991	-1	2.1	-1.5	-.2	.3	3.0	-.7	2.9	2.5	3.1	-9.6	4.1	3.1	3.6
1992	1.6	1.2	1.6	-.6	1.6	1.8	1.6	1.8	1.7	1.9	-.3	-.4	2.0	2.4
1993	-.2	1.2	2.4	1.9	-.4	1.1	-1.4	-.7	1.8	1.8	-4.1	-.3	.4	1.2
1994	1.7	.6	1.1	.9	1.9	.6	2.0	-.1	2.0	2.1	3.5	-1.3	1.6	1.0
1995	2.2	1.9	1.9	1.7	2.2	1.9	2.2	1.9	2.2	1.9	.9	1.4	2.5	2.0
Percent change from preceding month														
	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed	Unad-justed	Season-ally ad-justed
1994: Jan	0.3	0.5	-0.2	-0.2	0.5	0.6	0.4	0.7	0.6	0.4	0.4	1.9	0.5	0.4
Feb	.2	.2	-.2	-.3	.3	.5	.5	.6	.2	.2	1.8	2.1	.1	.1
Mar	.1	0	.6	.3	0	-.1	-.1	-.2	.1	.2	-.3	-.5	0	.1
Apr	.1	0	-.3	-.5	.2	.2	.2	.1	.1	.3	1.1	.1	0	.1
May	.2	-.1	-.4	-.6	.4	.1	.4	0	.2	.3	.9	-1.0	.2	.3
June ..	.2	.1	-.6	-.4	.5	.2	.7	.2	.1	.1	2.8	.3	.1	.1
July	.3	.2	.2	.4	.3	.2	.4	.2	0	.1	1.7	.9	0	.1
Aug	.4	.6	.3	.2	.5	.6	.7	.8	.1	.2	2.3	2.3	.1	.2
Sept ...	-.7	-.3	-.2	-.2	-.9	-.3	-1.0	-.6	-.6	.2	-2.2	-2.4	-.6	.1
Oct	.2	-.4	-.2	-.1	.2	-.5	-.2	-.5	1.0	-.5	-3.1	-1.3	1.0	-.4
Nov	.2	.6	.6	1.0	.2	.5	.2	.7	0	.1	.8	2.2	0	.2
Dec	.1	.3	1.3	1.3	-.2	.1	-.4	0	.2	.3	-2.3	-.9	.2	.2
1995: Jan	.3	.5	-.5	-.5	.6	.7	.5	.8	.6	.4	.9	2.5	.4	.4
Feb	.2	.2	.4	.3	.2	.2	.2	.2	.1	.1	0	.3	.2	.1
Mar	.2	.2	-.2	-.1	.2	.2	.2	.2	.1	.1	.3	0	.1	.2
Apr	.4	.2	0	-.2	.5	.3	.6	.5	.1	.2	1.8	.9	.1	.3
May	.4	.2	-.5	-.7	.6	.4	.9	.4	.1	.2	2.8	.6	.2	.3
June ..	.1	-.2	-.5	-.3	.2	-.2	.3	-.2	-.1	0	1.2	-1.1	0	.1
July	0	.1	.9	1.0	-.2	-.2	-.3	-.5	.1	.2	-1.8	-2.5	.1	.2
Aug 2 ..	-.1	0	.2	.2	-.2	0	-.2	-.1	0	.1	-.6	-.5	-.1	.1
Sept ...	-.2	.2	.9	.9	-.5	0	-.4	0	-.7	.1	-.5	-.8	-.4	.2
Oct	.5	-.1	-.2	0	.6	-.1	.3	-.2	1.5	-.1	-2.8	-.9	1.4	0
Nov	.1	.5	.9	1.2	-.2	.2	-.3	.2	.2	.4	-2.1	-.5	.3	.4
Dec	.3	.5	.1	.1	.4	.8	.5	.9	.1	.1	1.9	3.3	.1	.1

¹Changes from December to December are based on unadjusted indexes.

Data have been revised through August 1995 to reflect the availability of late reports and corrections by respondents. All data are subject to revision 4 months after original publication.

Source: Department of Labor, Bureau of Labor Statistics.

MONEY STOCK, CREDIT, AND FINANCE

TABLE B-65.—*Money stock, liquid assets, and debt measures, 1959–95*

[Averages of daily figures, except debt; billions of dollars, seasonally adjusted]

Year and month	M1	M2	M3	L	Debt ¹	Percent change from year or 6 months earlier ²			
	Sum of currency, demand deposits, travelers checks, and other checkable deposits (OCDs)	M1 plus overnight RPs and Eurodollars, MMMF balances (general purpose and broker/dealer), MMDAs, and savings and small time deposits	M2 plus large time deposits, term RPs, and institution-only MMMF balances	M3 plus other liquid assets	Debt of domestic nonfinancial sectors (monthly average of adjacent month-end levels)	M1	M2	M3	Debt
December:									
1959	140.0	297.8	299.8	388.6	687.6	.....	.....	.....	7.6
1960	140.7	312.3	315.3	403.6	723.0	0.5	4.9	5.2	5.1
1961	145.2	335.5	341.0	430.8	765.7	3.2	7.4	8.2	5.9
1962	147.8	362.7	371.4	466.1	818.4	1.8	8.1	8.9	6.9
1963	153.3	393.2	406.0	503.8	873.4	3.7	8.4	9.3	6.7
1964	160.3	424.8	442.5	540.4	936.9	4.6	8.0	9.0	7.3
1965	167.9	459.3	482.2	584.4	1,003.7	4.7	8.1	9.0	7.1
1966	172.0	480.0	505.1	614.7	1,070.9	2.4	4.5	4.7	6.7
1967	183.3	524.3	557.1	666.5	1,145.2	6.6	9.2	10.3	6.9
1968	197.4	566.3	606.2	728.9	1,236.8	7.7	8.0	8.8	8.0
1969	203.9	589.5	615.0	763.5	1,326.7	3.3	4.1	1.5	7.3
1970	214.4	628.1	677.4	816.2	1,416.2	5.1	6.5	10.1	6.7
1971	228.3	712.7	776.1	902.9	1,549.8	6.5	13.5	14.6	9.4
1972	249.2	805.2	886.0	1,022.9	1,705.4	9.2	13.0	14.2	10.0
1973	262.8	861.0	984.9	1,142.4	1,890.7	5.5	6.9	11.2	10.9
1974	274.3	908.5	1,070.3	1,250.2	2,063.8	4.4	5.5	8.7	9.2
1975	287.4	1,023.2	1,172.2	1,366.9	2,251.8	4.8	12.6	9.5	9.1
1976	306.3	1,163.7	1,311.7	1,516.6	2,497.0	6.6	13.7	11.9	10.9
1977	331.1	1,286.5	1,472.5	1,705.3	2,816.6	8.1	10.6	12.3	12.8
1978	358.1	1,388.6	1,646.3	1,910.6	3,208.7	8.2	7.9	11.8	13.9
1979	382.4	1,496.9	1,803.7	2,116.9	3,596.2	6.8	7.8	9.6	12.1
1980	408.5	1,629.3	1,988.5	2,325.6	3,943.2	6.8	8.8	10.2	9.6
1981	436.3	1,793.3	2,236.6	2,599.0	4,343.6	6.8	10.1	12.5	10.2
1982	474.3	1,953.2	2,440.6	2,849.7	4,760.0	8.7	8.9	9.1	9.6
1983	521.0	2,187.7	2,684.8	3,147.6	5,327.6	9.8	12.0	10.0	11.9
1984	552.1	2,378.4	2,981.5	3,524.3	6,114.9	6.0	8.7	11.1	14.8
1985	619.8	2,576.0	3,200.2	3,827.9	7,036.3	12.3	8.3	7.3	15.1
1986	724.4	2,820.3	3,488.7	4,125.1	7,924.6	16.9	9.5	9.0	12.6
1987	749.8	2,922.3	3,675.8	4,331.1	8,671.2	3.5	3.6	5.4	9.4
1988	786.9	3,083.5	3,915.6	4,667.1	9,446.4	4.9	5.5	6.5	8.9
1989	794.2	3,243.0	4,066.0	4,893.9	10,173.5	.9	5.2	3.8	7.7
1990	825.8	3,356.0	4,123.2	4,973.6	10,854.0	4.0	3.5	1.4	6.7
1991	897.3	3,457.9	4,176.0	5,000.5	11,338.6	8.7	3.0	1.3	4.5
1992	1,024.4	3,515.3	4,182.9	5,069.2	11,881.7	14.2	1.7	.2	4.8
1993	1,128.6	3,583.6	4,242.3	5,154.4	12,516.4	10.2	1.9	1.4	5.3
1994	1,148.0	3,617.0	4,303.9	5,283.9	13,153.2	1.7	.9	1.5	5.1
1995	1,123.0	3,780.7	4,563.5	.....	.....	-2.2	4.5	6.0	.....
1994: Jan	1,132.5	3,589.1	4,245.7	5,166.3	12,555.6	8.7	2.6	2.1	5.0
Feb	1,137.0	3,586.2	4,231.7	5,169.9	12,605.3	7.7	2.1	1.2	4.9
Mar	1,141.1	3,597.5	4,240.3	5,181.4	12,674.7	6.6	2.2	1.2	5.1
Apr	1,142.8	3,605.2	4,250.2	5,190.5	12,737.0	5.3	2.3	1.3	5.5
May	1,143.5	3,607.8	4,250.3	5,205.9	12,801.3	3.8	1.7	.8	5.6
June	1,147.0	3,604.3	4,255.1	5,202.2	12,843.7	3.3	1.2	.6	5.2
July	1,152.2	3,616.8	4,274.2	5,228.9	12,864.3	3.5	1.5	1.3	4.9
Aug	1,150.8	3,615.0	4,273.7	5,238.8	12,926.3	2.4	1.6	2.0	5.1
Sept	1,151.0	3,614.2	4,279.9	5,237.8	12,986.6	1.7	.9	1.9	4.9
Oct	1,148.2	3,610.2	4,286.3	5,251.2	13,036.8	.9	.3	1.7	4.7
Nov	1,147.6	3,611.9	4,291.9	5,262.4	13,111.3	.7	.2	2.0	4.8
Dec	1,148.0	3,617.0	4,303.9	5,283.9	13,153.2	.2	.7	2.3	4.8
1995: Jan	1,149.0	3,628.9	4,326.9	5,309.6	13,201.9	-6	.7	2.5	5.2
Feb	1,147.3	3,624.6	4,336.7	5,349.6	13,279.8	-6	.5	2.9	5.5
Mar	1,147.9	3,632.2	4,359.9	5,392.5	13,342.3	-5	1.0	3.7	5.5
Apr	1,149.7	3,645.4	4,382.0	5,421.1	13,419.3	.3	2.0	4.5	5.9
May	1,143.0	3,661.9	4,409.7	5,451.8	13,519.6	-8	2.8	5.5	6.2
June	1,143.9	3,698.1	4,455.2	5,491.8	13,578.3	-7	4.5	7.0	6.5
July	1,145.0	3,717.3	4,486.3	5,546.8	13,613.6	-7	4.9	7.4	6.2
Aug	1,143.4	3,743.1	4,516.9	5,584.2	13,665.5	-7	6.5	8.3	5.8
Sept	1,139.8	3,756.8	4,534.0	5,624.6	13,704.1	-1.4	6.9	8.0	5.4
Oct	1,129.9	3,753.8	4,546.6	5,645.6	13,744.3	-3.4	5.9	7.5	4.8
Nov	1,126.5	3,761.7	4,550.0	5,648.4	13,804.2	-2.9	5.5	6.4	4.2
Dec	1,123.0	3,780.7	4,563.5	.....	.....	-3.7	4.5	4.9	.....

¹ Consists of outstanding credit market debt of the U.S. Government, State and local governments, and private nonfinancial sectors; data derived from flow of funds accounts.

² Annual changes are from December to December; monthly changes are from 6 months earlier at a simple annual rate.

Note.—See Table B-66 for components.

Data do not reflect revisions released on February 8, 1996.

TABLE B-66.—*Components of money stock measures and liquid assets, 1959–95*
[Averages of daily figures; billions of dollars, seasonally adjusted, except as noted]

Year and month	Currency	Travelers checks	Demand deposits	Other checkable deposits (OCDs)	Overnight repurchase agreements (RPs) net, plus overnight Eurodollars ¹	Money market mutual fund (MMMF) balances		Savings deposits, including money market deposit accounts (MMDAs) ³
						General purpose and broker/dealer ²	Institution only ²	
					NSA			
December:								
1959	28.8	0.3	110.8	0.0	0.0	0.0	0.0	146.5
1960	28.7	.3	111.6	.0	.0	.0	.0	159.1
1961	29.3	.4	115.5	.0	.0	.0	.0	175.5
1962	30.3	.4	117.1	.0	.0	.0	.0	194.7
1963	32.2	.4	120.6	.1	.0	.0	.0	214.4
1964	33.9	.5	125.8	.1	.0	.0	.0	235.3
1965	36.0	.5	131.3	.1	.0	.0	.0	256.9
1966	38.0	.6	133.4	.1	.0	.0	.0	253.2
1967	40.0	.6	142.5	.1	.0	.0	.0	263.7
1968	43.0	.7	153.6	.1	.0	.0	.0	268.9
1969	45.7	.8	157.3	.2	2.2	.0	.0	263.6
1970	48.6	.9	164.8	.1	1.3	.0	.0	260.9
1971	52.0	1.0	175.1	.2	2.3	.0	.0	292.2
1972	56.2	1.2	191.6	.2	2.8	.0	.0	321.4
1973	60.8	1.4	200.3	.3	5.3	.0	.0	326.7
1974	67.0	1.7	205.1	.4	5.7	1.7	.2	338.6
1975	72.8	2.1	211.6	.9	6.0	2.7	.4	388.9
1976	79.5	2.6	221.5	2.7	10.8	2.4	.6	453.3
1977	87.4	2.9	236.6	4.2	15.0	2.4	.9	492.4
1978	96.0	3.3	250.4	8.4	20.8	6.4	3.1	482.2
1979	104.8	3.5	257.3	16.8	22.4	33.4	9.5	424.1
1980	115.4	3.9	261.1	28.0	29.3	61.6	15.2	400.6
1981	122.6	4.1	231.1	78.4	37.6	150.6	38.0	344.2
1982	132.5	4.1	233.8	103.9	40.8	185.6	50.0	400.4
1983	146.2	4.7	238.2	131.9	57.3	139.2	41.4	685.1
1984	156.1	5.0	243.7	147.4	63.2	168.4	62.1	704.8
1985	167.9	5.6	266.6	179.8	76.3	178.0	64.1	815.4
1986	180.7	6.1	302.1	235.6	84.9	210.6	84.5	941.0
1987	196.8	6.6	286.8	259.5	87.3	224.5	91.1	937.7
1988	212.2	7.0	286.8	280.9	85.1	245.9	90.5	926.7
1989	222.6	6.9	279.3	285.4	81.5	322.4	107.2	891.0
1990	246.8	7.8	277.4	293.9	77.7	358.2	134.0	920.5
1991	267.4	7.7	289.5	332.7	79.9	374.2	180.0	1,041.2
1992	292.8	8.1	338.9	384.6	83.1	356.9	200.2	1,183.6
1993	322.1	7.9	383.9	414.7	96.5	360.1	198.1	1,215.7
1994	354.5	8.4	382.2	402.9	117.2	389.0	180.8	1,144.2
1995	372.5	8.9	389.1	352.5	119.0	476.9	216.6	1,131.3
1994: Jan	325.4	8.0	386.9	412.3	98.0	361.2	194.6	1,221.1
Feb	328.9	8.0	388.6	411.6	94.9	359.5	182.1	1,221.9
Mar	332.0	8.0	388.6	412.5	100.1	361.9	183.8	1,222.0
Apr	334.5	8.1	388.1	412.0	98.9	370.5	183.1	1,220.0
May	337.3	8.1	385.6	412.4	102.5	373.5	177.5	1,214.8
June	340.0	8.2	386.3	412.5	106.9	370.7	177.9	1,206.8
July	342.8	8.3	388.1	413.1	109.6	376.1	178.7	1,201.2
Aug	345.1	8.3	386.6	410.8	111.1	377.0	177.4	1,192.6
Sept	347.2	8.4	386.5	408.9	112.1	377.4	176.3	1,183.7
Oct	350.0	8.3	384.5	405.4	114.1	379.5	180.8	1,171.0
Nov	353.0	8.4	382.5	403.8	113.5	383.3	180.5	1,157.8
Dec	354.5	8.4	382.2	402.9	117.2	389.0	180.8	1,144.2
1995: Jan	357.7	8.4	383.6	399.3	123.9	392.1	186.3	1,129.8
Feb	358.8	8.4	384.1	395.9	118.4	391.5	180.4	1,111.9
Mar	362.5	8.8	383.3	393.3	118.3	390.9	189.0	1,094.9
Apr	365.7	9.2	381.2	393.6	115.9	396.0	192.9	1,082.4
May	368.1	9.2	380.6	385.0	116.7	405.4	194.8	1,081.4
June	367.4	9.0	386.8	380.7	117.6	426.2	205.6	1,091.1
July	367.1	8.9	389.5	379.4	114.4	442.0	212.4	1,091.4
Aug	368.3	8.9	390.1	376.2	118.2	455.9	210.8	1,098.1
Sept	369.1	8.8	389.8	372.0	120.9	462.6	213.5	1,105.2
Oct	370.5	8.8	387.3	363.4	118.5	466.4	215.8	1,112.2
Nov	371.0	8.8	387.0	359.7	116.3	471.3	214.8	1,117.0
Dec	372.5	8.9	389.1	352.5	119.0	476.9	216.6	1,131.3

¹ Includes continuing contract RPs.

² Data prior to 1983 are not seasonally adjusted.

³ Data prior to 1982 are savings deposits only; MMDA data begin December 1982.

See next page for continuation of table.

TABLE B-66.—Components of money stock measures and liquid assets, 1959-95—Continued

[Averages of daily figures; billions of dollars, seasonally adjusted, except as noted]

Year and month	Small denomination time deposits ⁴	Large denomination time deposits ⁴	Term repurchase agreements (RPs) NSA	Term Euro-dollars NSA	Savings bonds	Short-term Treasury securities	Bankers acceptances	Commercial paper
December:								
1959	11.4	1.2	0.0	0.7	46.1	38.6	0.6	3.6
1960	12.5	2.0	.0	.8	45.7	36.7	.9	5.1
1961	14.8	3.9	.0	1.5	46.5	37.0	1.1	5.2
1962	20.1	7.0	.0	1.6	46.9	39.8	1.1	6.8
1963	25.6	10.8	.0	1.9	48.1	40.7	1.2	7.7
1964	29.2	15.2	.0	2.4	49.0	38.5	1.3	9.1
1965	34.5	21.2	.0	1.8	49.6	40.7	1.6	10.2
1966	55.0	23.1	.0	2.2	50.2	43.2	1.8	14.4
1967	77.8	30.9	.0	2.2	51.2	38.7	1.8	17.8
1968	100.6	37.4	.0	2.9	51.8	46.1	2.3	22.5
1969	120.4	20.4	2.7	2.7	51.7	59.5	3.3	34.0
1970	151.2	45.1	1.6	2.2	52.0	48.8	3.5	34.5
1971	189.8	57.6	2.7	2.7	54.3	36.0	3.8	32.7
1972	231.7	73.3	3.5	3.6	57.6	40.7	3.5	35.2
1973	265.8	111.0	6.7	5.5	60.4	49.3	5.0	42.8
1974	287.9	144.0	7.8	8.1	63.3	52.8	12.6	51.2
1975	327.8	129.7	8.1	9.8	67.2	68.4	10.7	48.5
1976	390.7	118.1	13.9	14.8	71.8	69.8	10.8	52.5
1977	445.4	145.2	18.9	20.2	76.4	78.3	14.1	64.0
1978	520.9	195.6	26.2	31.8	80.3	81.3	22.0	80.7
1979	634.2	223.2	29.1	44.7	79.5	108.2	27.1	98.3
1980	728.5	260.2	33.5	50.3	72.3	133.9	32.0	98.8
1981	823.1	303.8	35.3	67.5	67.8	149.4	39.9	105.3
1982	850.9	324.8	33.4	81.7	68.0	183.0	44.5	113.6
1983	784.1	316.4	49.9	91.5	71.1	213.6	45.0	133.2
1984	888.8	403.2	57.6	83.4	74.2	262.5	45.4	160.7
1985	885.7	422.4	62.5	76.9	79.5	298.7	42.1	207.5
1986	859.0	420.2	81.1	85.1	91.8	276.1	37.1	231.3
1987	922.7	467.0	107.3	91.6	100.6	249.5	44.5	260.6
1988	1,038.6	518.3	123.2	106.3	109.4	266.6	40.2	335.4
1989	1,153.7	541.5	100.4	83.8	117.5	323.5	40.6	346.4
1990	1,174.0	480.9	90.9	71.6	126.0	333.3	35.9	355.2
1991	1,066.6	416.6	73.3	59.4	137.9	328.1	23.8	334.8
1992	869.2	353.8	82.0	45.9	156.6	344.3	20.8	364.5
1993	785.1	332.7	97.6	46.5	171.5	341.6	14.9	384.7
1994	821.0	361.4	105.6	52.2	180.3	384.3	14.0	401.3
1995	933.2	418.9	105.4	57.1	.....	.....	.....	.....
1994: Jan	779.5	335.1	93.5	45.5	172.5	349.7	14.8	391.4
Feb	775.0	331.8	92.1	47.9	173.2	350.9	14.9	401.2
Mar	772.0	330.3	95.1	46.2	173.9	362.2	15.7	390.3
Apr	770.2	329.8	98.6	46.5	174.8	365.2	15.9	384.5
May	770.8	332.4	97.6	47.7	175.7	372.0	15.6	392.2
June	772.9	335.0	102.1	50.3	176.7	368.5	14.9	387.0
July	776.5	338.4	102.8	50.9	177.7	372.7	13.2	391.1
Aug	782.8	342.0	101.0	51.1	178.5	377.4	13.8	395.4
Sept	789.6	348.2	101.7	51.9	179.1	373.8	14.8	390.2
Oct	799.7	353.6	101.9	52.6	179.5	372.4	13.1	399.9
Nov	810.8	357.4	103.1	54.3	179.9	375.7	13.5	401.4
Dec	821.0	361.4	105.6	52.2	180.3	384.3	14.0	401.3
1995: Jan	836.5	361.9	109.4	52.9	180.5	385.9	13.4	402.8
Feb	856.4	371.3	113.4	56.1	180.4	404.4	13.4	414.7
Mar	879.3	378.8	113.4	58.2	180.5	416.4	14.1	421.7
Apr	898.2	379.6	116.5	59.7	180.9	413.5	13.9	430.8
May	912.3	383.4	121.7	60.8	181.6	404.4	12.3	443.8
June	919.3	385.6	119.9	62.0	182.3	415.5	11.3	427.5
July	924.0	392.2	115.5	63.2	183.0	437.6	11.8	428.0
Aug	927.2	395.3	118.3	62.9	183.7	436.5	12.2	435.0
Sept	928.8	398.8	116.4	62.4	184.1	455.6	12.9	438.0
Oct	930.3	411.4	116.3	61.9	184.4	460.4	13.0	441.2
Nov	932.6	416.8	111.6	61.1	184.6	465.0	13.1	435.6
Dec	933.2	418.9	105.4	57.1	.....	.....	.....	.....

⁴Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Note.—NSA indicates data are not seasonally adjusted.

See also Table B-65.

Data do not reflect revisions released on February 8, 1996.

Source: Board of Governors of the Federal Reserve System.

TABLE B-67.—Aggregate reserves of depository institutions and monetary base, 1959–95

[Averages of daily figures ¹; millions of dollars; seasonally adjusted, except as noted]

Year and month	Adjusted for changes in reserve requirements ²					Borrowings of depository institutions from the Federal Reserve, NSA		
	Reserves of depository institutions				Monetary base	Total	Seasonal	Extended credit
	Total	Nonborrowed	Nonborrowed plus extended credit	Required				
December:								
1959	11,109	10,168	10,168	10,603	40,880	941	.....	.....
1960	11,247	11,172	11,172	10,503	40,977	74	.....	.....
1961	11,499	11,366	11,366	10,915	41,853	133	.....	.....
1962	11,604	11,344	11,344	11,033	42,957	260	.....	.....
1963	11,730	11,397	11,397	11,239	45,003	332	.....	.....
1964	12,011	11,747	11,747	11,605	47,161	264	.....	.....
1965	12,316	11,872	11,872	11,892	49,620	444	.....	.....
1966	12,223	11,690	11,690	11,884	51,565	532	.....	.....
1967	13,180	12,952	12,952	12,805	54,579	228	.....	.....
1968	13,767	13,021	13,021	13,341	58,357	746	.....	.....
1969	14,168	13,049	13,049	13,882	61,569	1,119	.....	.....
1970	14,558	14,225	14,225	14,309	65,013	332	.....	.....
1971	15,230	15,104	15,104	15,049	69,108	126	.....	.....
1972	16,645	15,595	15,595	16,361	75,167	1,050	.....	.....
1973	17,021	15,723	15,723	16,717	81,073	1,298	41	.....
1974	17,550	16,823	16,970	17,292	87,535	727	32	147
1975	17,822	17,692	17,704	17,556	93,887	130	14	12
1976	18,388	18,335	18,335	18,115	101,515	53	13	.....
1977	18,990	18,420	18,420	18,800	110,323	569	55	.....
1978	19,753	18,885	18,885	19,521	120,445	868	135	.....
1979	20,720	19,248	19,248	20,279	131,143	1,473	82	.....
1980	22,015	20,325	20,328	21,501	142,004	1,690	116	3
1981	22,443	21,807	21,956	22,124	149,021	636	54	148
1982	23,600	22,966	23,152	23,100	160,127	634	33	186
1983	25,367	24,593	24,595	24,806	175,467	774	96	2
1984	26,847	23,661	26,265	25,993	187,224	3,186	113	2,604
1985	31,452	30,133	30,633	30,415	203,539	1,318	56	499
1986	38,940	38,113	38,416	37,570	223,574	827	38	303
1987	38,856	38,078	38,562	37,809	239,775	777	93	483
1988	40,399	38,683	39,927	39,352	256,897	1,716	130	1,244
1989	40,498	40,232	40,252	39,575	267,713	265	84	20
1990	41,771	41,445	41,468	40,106	293,275	326	76	23
1991	45,536	45,343	45,344	44,557	317,432	192	38	1
1992	54,354	54,230	54,231	53,199	351,116	124	18	1
1993	60,502	60,420	60,420	59,440	386,602	82	31	0
1994	59,342	59,133	59,133	58,174	418,223	209	100	0
1995	56,334	56,077	56,077	55,056	434,438	257	40	0
1994: Jan	60,645	60,571	60,571	59,197	389,945	73	15	0
Feb	60,775	60,705	60,705	59,635	393,771	70	15	0
Mar	60,587	60,532	60,532	59,620	396,668	55	24	0
Apr	60,480	60,356	60,356	59,329	399,229	124	57	0
May	60,105	59,905	59,905	59,190	401,680	200	134	0
June	59,989	59,656	59,656	58,885	404,213	333	226	0
July	60,105	59,647	59,647	58,998	407,175	458	364	0
Aug	59,839	59,370	59,370	58,835	409,244	469	445	0
Sept	59,794	59,307	59,307	58,734	411,338	487	444	0
Oct	59,496	59,116	59,116	58,693	413,854	380	339	0
Nov	59,401	59,152	59,152	58,394	416,788	249	164	0
Dec	59,342	59,133	59,133	58,174	418,223	209	100	0
1995: Jan	59,124	58,988	58,992	57,785	421,054	136	46	4
Feb	58,919	58,860	58,860	57,973	422,312	59	33	0
Mar	58,552	58,483	58,483	57,757	425,350	69	51	0
Apr	57,957	57,847	57,847	57,204	428,127	111	82	0
May	57,761	57,611	57,611	56,881	430,687	150	137	0
June	57,352	57,080	57,080	56,388	429,755	272	172	0
July	57,655	57,284	57,284	56,565	429,659	371	231	0
Aug	57,515	57,233	57,233	56,527	430,858	282	258	0
Sept	57,368	57,091	57,091	56,418	431,249	278	252	0
Oct	56,821	56,575	56,575	55,739	432,437	245	199	0
Nov	56,269	56,065	56,065	55,326	432,705	204	73	0
Dec	56,334	56,077	56,077	55,056	434,438	257	40	0

¹ Data are prorated averages of biweekly (maintenance period) averages of daily figures.

² Aggregate reserves incorporate adjustments for discontinuities associated with regulatory changes to reserve requirements. For details on aggregate reserves series see Federal Reserve Bulletin.

Note.—NSA indicates data are not seasonally adjusted.

Monetary base data do not reflect revisions released on February 8, 1996.

Source.—Board of Governors of the Federal Reserve System.

TABLE B-68.—*Bank credit at all commercial banks, 1972-95*[Monthly average; billions of dollars, seasonally adjusted ¹]

Year and month	Total bank credit	Securities in bank credit			Loans and leases in bank credit								
		Total securities	U.S. Government securities	Other securities	Total loans and leases ²	Commercial and industrial	Real estate			Consumer	Security	Other	
							Total	Revolving home equity	Other				
December:													
1972	572.5	182.4	89.0	93.4	390.1	137.1	98.1	.....	.....	86.3	15.6	53.0	
1973	647.8	187.6	88.2	99.4	460.2	165.0	117.3	.....	.....	98.6	12.9	66.4	
1974	713.7	193.8	86.3	107.5	519.9	196.6	130.1	.....	.....	102.4	12.7	78.1	
1975	745.1	227.9	116.7	111.2	517.2	189.3	134.4	.....	.....	104.9	13.5	75.1	
1976	804.6	249.8	136.3	113.5	554.8	190.9	148.8	.....	.....	116.3	17.7	81.1	
1977	891.5	259.3	136.6	122.7	632.3	211.0	175.2	.....	.....	138.3	21.0	86.8	
1978	1,013.9	266.8	137.6	129.2	747.1	246.2	210.5	.....	.....	164.7	19.7	106.0	
1979	1,135.6	286.2	144.3	141.9	849.4	291.4	241.9	.....	.....	184.5	18.7	112.9	
1980	1,238.6	325.0	170.6	154.4	913.5	325.7	262.6	.....	.....	179.2	18.0	128.0	
1981	1,307.0	339.8	179.3	160.5	967.3	355.4	284.1	.....	.....	182.5	21.4	123.9	
1982	1,400.4	366.5	201.7	164.8	1,033.9	392.5	299.9	.....	.....	188.2	25.3	128.0	
1983	1,552.2	428.3	259.2	169.1	1,123.9	414.2	331.0	.....	.....	212.9	28.0	137.8	
1984	1,722.9	400.7	259.8	140.9	1,322.2	473.2	376.3	.....	.....	254.2	35.0	183.5	
1985	1,910.4	449.8	270.8	179.0	1,460.6	500.2	425.9	.....	.....	295.0	43.3	196.2	
1986	2,093.7	504.0	310.1	193.9	1,589.7	536.7	494.1	.....	.....	315.4	40.3	203.2	
1987	2,241.2	531.6	335.8	195.8	1,709.6	566.4	587.2	.....	.....	328.2	34.5	193.3	
New series													
1988	2,436.1	562.0	366.8	195.2	1,874.1	608.0	675.1	40.1	635.0	357.8	40.7	192.5	
1989	2,609.1	584.5	400.0	184.5	2,024.7	639.3	770.2	50.3	719.9	378.3	41.4	195.5	
1990	2,751.6	633.7	455.6	178.2	2,117.8	640.8	855.3	62.3	793.0	383.4	45.0	193.2	
1991	2,856.4	745.0	565.2	179.8	2,111.4	619.5	880.0	69.6	810.3	366.6	54.4	190.9	
1992	2,957.0	843.4	666.8	176.7	2,113.6	596.2	901.3	73.5	827.7	358.9	64.1	193.0	
1993	3,113.7	918.7	733.9	184.8	2,195.0	585.9	940.5	73.0	867.5	390.5	87.5	190.6	
1994	3,362.2	952.3	732.0	220.2	2,374.0	645.2	1,001.7	75.3	926.4	451.3	76.2	199.6	
1995	3,594.3	990.5	714.1	276.4	2,603.9	718.0	1,077.2	79.3	998.0	493.5	81.5	233.6	
1994: Jan	3,154.9	951.3	742.9	208.3	2,203.6	590.6	942.4	73.0	869.4	394.7	85.5	190.4	
Feb	3,159.2	947.8	744.3	203.5	2,211.4	592.1	941.9	73.1	868.8	398.6	88.5	190.3	
Mar	3,181.2	959.5	755.2	204.3	2,221.7	595.6	944.1	73.0	871.1	402.5	89.0	190.5	
Apr	3,202.9	972.4	763.8	208.6	2,230.5	601.1	947.8	73.0	874.7	407.6	82.2	191.8	
May	3,206.5	966.8	757.3	209.4	2,239.7	605.5	952.0	73.2	878.8	412.1	80.4	189.8	
June	3,219.9	969.9	758.7	211.1	2,250.0	609.5	957.9	73.5	884.4	416.5	78.5	187.7	
July	3,253.1	977.4	757.3	220.0	2,275.8	616.3	965.1	73.5	891.6	422.9	80.5	190.9	
Aug	3,264.1	967.7	752.2	215.5	2,296.4	621.9	972.8	73.8	899.0	428.4	80.2	193.2	
Sept	3,277.8	966.6	750.3	216.3	2,311.2	626.9	980.4	74.1	906.3	433.8	75.0	195.1	
Oct	3,292.2	961.6	740.9	220.7	2,330.6	633.7	985.7	74.5	911.2	440.6	75.0	195.6	
Nov	3,302.2	955.4	734.8	220.6	2,346.8	639.6	990.9	74.9	916.0	444.6	74.2	197.5	
Dec	3,326.2	952.3	732.0	220.2	2,374.0	645.2	1,001.7	75.3	926.4	451.3	76.2	199.6	
1995: Jan	3,354.9	950.2	729.3	220.8	2,404.7	656.7	1,013.8	75.7	938.0	457.5	73.3	203.4	
Feb	3,367.5	939.3	724.8	214.5	2,428.3	670.2	1,021.8	76.0	945.9	459.7	73.4	203.1	
Mar	3,393.0	942.0	712.0	230.0	2,451.0	673.9	1,029.0	76.1	952.9	464.6	76.0	207.5	
Apr	3,470.5	996.2	708.8	287.4	2,474.3	680.8	1,036.6	76.6	960.0	470.6	77.8	208.5	
May	3,491.8	986.4	711.0	275.4	2,505.4	687.8	1,043.9	77.2	966.7	473.2	88.1	212.4	
June	3,512.6	985.9	710.3	275.6	2,526.7	692.0	1,053.1	77.8	975.3	479.0	87.6	215.0	
July	3,525.7	976.4	704.3	272.1	2,549.3	697.7	1,062.4	78.0	984.4	481.4	86.6	221.2	
Aug	3,540.7	978.8	709.1	269.7	2,561.9	701.8	1,068.2	78.2	989.9	486.1	83.6	222.2	
Sept	3,563.3	983.0	709.1	273.9	2,580.3	708.4	1,072.2	78.4	993.8	489.8	85.9	224.0	
Oct	3,575.1	986.1	714.7	271.4	2,589.1	710.6	1,075.6	78.5	997.1	489.5	85.7	227.6	
Nov	3,585.0	987.8	716.7	271.2	2,597.2	714.9	1,076.9	79.0	998.0	491.5	85.1	228.8	
Dec	3,594.3	990.5	714.1	276.4	2,603.9	718.0	1,077.2	79.3	998.0	493.5	81.5	233.6	

¹ Data are Wednesday values or prorated averages of Wednesday values for domestically chartered commercial banks, branches and agencies of foreign banks, New York State investment companies, and foreign-related institutions. Beginning 1988, data are adjusted for breaks caused by reclassifications of assets and liabilities.

² Excludes Federal funds sold to, reverse repurchase agreements (RPs) with, and loans to commercial banks in the United States.

Note.—Data are not strictly comparable because of breaks in the series.

Source: Board of Governors of the Federal Reserve System.

TABLE B-69.—Bond yields and interest rates, 1929–95

(Percent per annum)

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ³	Com-mercial paper, 6 months ⁴	Prime rate charged by banks ⁵	Discount rate, Federal Reserve Bank of New York ⁵	Federal funds rate ⁶
	Bills (new issues) ¹		Constant maturities ²										
	3-month	6-month	3-year	10-year	30-year	Aaa	Baa						
1929 .....	.....	.....	.....	.....	.....	4.73	5.90	4.27	.....	5.85	5.50-6.00	5.16	.....
1933	0.515	.....	.....	.....	.....	4.49	7.76	4.71	.....	1.73	1.50-4.00	2.56	.....
1939	.023	.....	.....	.....	.....	3.01	4.96	2.76	.....	.59	1.50	1.00	.....
1940	.014	.....	.....	.....	.....	2.84	4.75	2.50	.....	.56	1.50	1.00	.....
1941	.103	.....	.....	.....	.....	2.77	4.33	2.10	.....	.53	1.50	1.00	.....
1942	.326	.....	.....	.....	.....	2.83	4.28	2.36	.....	.66	1.50	⁷ 1.00	.....
1943	.373	.....	.....	.....	.....	2.73	3.91	2.06	.....	.69	1.50	⁷ 1.00	.....
1944	.375	.....	.....	.....	.....	2.72	3.61	1.86	.....	.73	1.50	⁷ 1.00	.....
1945	.375	.....	.....	.....	.....	2.62	3.29	1.67	.....	.75	1.50	⁷ 1.00	.....
1946	.375	.....	.....	.....	.....	2.53	3.05	1.64	.....	.81	1.50	⁷ 1.00	.....
1947	.594	.....	.....	.....	.....	2.61	3.24	2.01	.....	1.03	1.50-1.75	1.00	.....
1948	1.040	.....	.....	.....	.....	2.82	3.47	2.40	.....	1.44	1.75-2.00	1.34	.....
1949	1.102	.....	.....	.....	.....	2.66	3.42	2.21	.....	1.49	2.00	1.50	.....
1950	1.218	.....	.....	.....	.....	2.62	3.24	1.98	.....	1.45	2.07	1.59	.....
1951	1.552	.....	.....	.....	.....	2.86	3.41	2.00	.....	2.16	2.56	1.75	.....
1952	1.766	.....	.....	.....	.....	2.96	3.52	2.19	.....	2.33	3.00	1.75	.....
1953	1.931	.....	2.47	2.85	.....	3.20	3.74	2.72	.....	2.52	3.17	1.99	.....
1954	.953	.....	1.63	2.40	.....	2.90	3.51	2.37	.....	1.58	3.05	1.60	.....
1955	1.753	.....	2.47	2.82	.....	3.06	3.53	2.53	.....	2.18	3.16	1.89	1.78
1956	2.658	.....	3.19	3.18	.....	3.36	3.88	2.93	.....	3.31	3.77	2.77	2.73
1957	3.267	.....	3.98	3.65	.....	3.89	4.71	3.60	.....	3.81	4.20	3.12	3.11
1958	1.839	.....	2.84	3.32	.....	3.79	4.73	3.56	.....	2.46	3.83	2.15	1.57
1959	3.405	3.832	4.46	4.33	.....	4.38	5.05	3.95	.....	3.97	4.48	3.36	3.30
1960	2.928	3.247	3.98	4.12	.....	4.41	5.19	3.73	.....	3.85	4.82	3.53	3.22
1961	2.378	2.605	3.54	3.88	.....	4.35	5.08	3.46	.....	2.97	4.50	3.00	1.96
1962	2.778	2.908	3.47	3.95	.....	4.33	5.02	3.18	.....	3.26	4.50	3.00	2.68
1963	3.157	3.253	3.67	4.00	.....	4.26	4.86	3.23	5.89	3.55	4.50	3.23	3.18
1964	3.549	3.686	4.03	4.19	.....	4.40	4.83	3.22	5.83	3.97	4.50	3.55	3.50
1965	3.954	4.055	4.22	4.28	.....	4.49	4.87	3.27	5.81	4.38	4.54	4.04	4.07
1966	4.881	5.082	5.23	4.92	.....	5.13	5.67	3.82	6.25	5.55	5.63	4.50	5.11
1967	4.321	4.630	5.03	5.07	.....	5.51	6.23	3.98	6.46	5.10	5.61	4.19	4.22
1968	5.339	5.470	5.68	5.65	.....	6.18	6.94	4.51	6.97	5.90	6.30	5.16	5.66
1969	6.677	6.853	7.02	6.67	.....	7.03	7.81	5.81	7.81	7.83	7.96	5.87	8.20
1970	6.458	6.562	7.29	7.35	.....	8.04	9.11	6.51	8.45	7.71	7.91	5.95	7.18
1971	4.348	4.511	5.65	6.16	.....	7.39	8.56	5.70	7.74	5.11	5.72	4.88	4.66
1972	4.071	4.466	5.72	6.21	.....	7.21	8.16	5.27	7.60	4.73	5.25	4.50	4.43
1973	7.041	7.178	6.95	6.84	.....	7.44	8.24	5.18	7.96	8.15	8.03	6.44	8.73
1974	7.886	7.926	7.82	7.56	.....	8.57	9.50	6.09	8.92	9.84	10.81	7.83	10.50
1975	5.838	6.122	7.49	7.99	.....	8.83	10.61	6.89	9.00	6.32	7.86	6.25	5.82
1976	4.989	5.266	6.77	7.61	.....	8.43	9.75	6.49	9.00	5.34	6.84	5.50	5.04
1977	5.265	5.510	6.69	7.42	7.75	8.02	8.97	5.56	9.02	5.61	6.83	5.46	5.54
1978	7.221	7.572	8.29	8.41	8.49	8.73	9.49	5.90	9.56	7.99	9.06	7.46	7.93
1979	10.041	10.017	9.71	9.44	9.28	9.63	10.69	6.39	10.78	10.91	12.67	10.28	11.19
1980	11.506	11.374	11.55	11.46	11.27	11.94	13.67	8.51	12.66	12.29	15.27	11.77	13.36
1981	14.029	13.776	14.44	13.91	13.45	14.17	16.04	11.23	14.70	14.76	18.87	13.42	16.38
1982	10.686	11.084	12.92	13.00	12.76	13.79	16.11	11.57	15.14	11.89	14.86	11.02	12.26
1983	8.63	8.75	10.45	11.10	11.18	12.04	13.55	9.47	12.57	8.89	10.79	8.50	9.09
1984	9.58	9.80	11.89	12.44	12.41	12.71	14.19	10.15	12.38	10.16	12.04	8.80	10.23
1985	7.48	7.66	9.64	10.62	10.79	11.37	12.72	9.18	11.55	8.01	9.93	7.69	8.10
1986	5.98	6.03	7.06	7.68	7.78	9.02	10.39	7.38	10.17	6.39	8.33	6.33	6.81
1987	5.82	6.05	7.68	8.39	8.59	9.38	10.58	7.73	9.31	6.85	8.21	5.66	6.66
1988	6.69	6.92	8.26	8.85	8.96	9.71	10.83	7.76	9.19	7.68	9.32	6.20	7.57
1989	8.12	8.04	8.55	8.49	8.45	9.26	10.18	7.24	10.13	8.80	10.87	6.93	9.21
1990	7.51	7.47	8.26	8.55	8.61	9.32	10.36	7.25	10.05	7.95	10.01	6.98	8.10
1991	5.42	5.49	6.82	7.86	8.14	8.77	9.80	6.89	9.32	5.85	8.46	5.45	5.69
1992	3.45	3.57	5.30	7.01	7.67	8.14	8.98	6.41	8.24	3.80	6.25	3.25	3.52
1993	3.02	3.14	4.44	5.87	6.59	7.22	7.93	5.63	7.20	3.30	6.00	3.00	3.02
1994	4.29	4.66	6.27	7.09	7.37	7.97	8.63	6.19	7.49	4.93	7.15	3.60	4.21
1995	5.51	5.59	6.25	6.57	6.88	7.59	8.20	5.95	7.87	5.93	8.83	5.21	5.83

¹ Rate on new issues within period; bank-discount basis.² Yields on the more actively traded issues adjusted to constant maturities by the Treasury Department.³ Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assuming, on the average, repayment at end of 10 years. Rates beginning January 1973 not strictly comparable with prior rates.⁴ Bank-discount basis; prior to November 1979, data are for 4-6 months paper.⁵ For monthly data, high and low for the period. Prime rate for 1929-33 and 1947-48 are ranges of the rate in effect during the period.⁶ Since July 19, 1975, the daily effective rate is an average of the rates on a given day weighted by the volume of transactions at these rates. Prior to that date, the daily effective rate was the rate considered most representative of the day's transactions, usually the one at which most transactions occurred.⁷ From October 30, 1942, to April 24, 1946, a preferential rate of 0.50 percent was in effect for advances secured by Government securities maturing in 1 year or less.

See next page for continuation of table.

TABLE B-69.—Bond yields and interest rates, 1929–95—Continued

[Percent per annum]

Year and month	U.S. Treasury securities					Corporate bonds (Moody's)		High-grade municipal bonds (Standard & Poor's)	New-home mortgage yields ³	Commercial paper, 6 months ⁴	Prime rate charged by banks ⁵	Discount rate, Federal Reserve Bank of New York ⁵	Federal funds rate ⁶						
	Bills (new issues) ¹		Constant maturities ²			Aaa	Baa												
	3-month	6-month	3-year	10-year	30-year														
											High-low	High-low							
1991:																			
Jan	6.30	6.34	7.38	8.09	8.27	9.04	10.45	7.05	9.65	7.02	10.00– 9.50	6.50–6.50	6.91						
Feb	5.95	5.93	7.08	7.85	8.03	8.83	10.07	6.90	9.57	6.41	9.50– 9.00	6.50–6.00	6.25						
Mar	5.91	5.91	7.35	8.11	8.29	8.93	10.09	7.07	9.43	6.36	9.00– 9.00	6.00–6.00	6.12						
Apr	5.67	5.73	7.23	8.04	8.21	8.86	9.94	7.05	9.60	6.07	9.00– 9.00	6.00–5.50	5.91						
May	5.51	5.65	7.12	8.07	8.27	8.86	9.86	6.95	9.52	5.94	9.00– 8.50	5.50–5.50	5.78						
June	5.60	5.76	7.39	8.28	8.47	9.01	9.96	7.09	9.46	6.16	8.50– 8.50	5.50–5.50	5.90						
July	5.58	5.71	7.38	8.27	8.45	9.00	9.89	7.03	9.43	6.14	8.50– 8.50	5.50–5.50	5.82						
Aug	5.39	5.47	6.80	7.90	8.14	8.75	9.65	6.89	9.48	5.76	8.50– 8.50	5.50–5.50	5.66						
Sept	5.25	5.29	6.50	7.65	7.95	8.61	9.51	6.80	9.30	5.59	8.50– 8.00	5.50–5.50	5.45						
Oct	5.03	5.08	6.23	7.53	7.93	8.55	9.49	6.59	9.04	5.33	8.00– 8.00	5.00–5.00	5.21						
Nov	4.60	4.66	5.90	7.42	7.92	8.48	9.45	6.64	8.64	4.93	8.00– 7.50	5.00–4.50	4.81						
Dec	4.12	4.16	5.39	7.09	7.70	8.31	9.26	6.63	8.53	4.49	7.50– 6.50	4.50–3.50	4.43						
1992:																			
Jan	3.84	3.88	5.40	7.03	7.58	8.20	9.13	6.41	8.49	4.06	6.50–6.50	3.50–3.50	4.03						
Feb	3.84	3.94	5.72	7.34	7.85	8.29	9.23	6.67	8.65	4.13	6.50–6.50	3.50–3.50	4.06						
Mar	4.05	4.19	6.18	7.54	7.97	8.35	9.25	6.69	8.51	4.38	6.50–6.50	3.50–3.50	3.98						
Apr	3.81	3.93	5.93	7.48	7.96	8.33	9.21	6.64	8.58	4.13	6.50–6.50	3.50–3.50	3.73						
May	3.66	3.78	5.81	7.39	7.89	8.28	9.13	6.57	8.59	3.97	6.50–6.50	3.50–3.50	3.82						
June	3.70	3.81	5.60	7.26	7.84	8.22	9.05	6.50	8.43	3.99	6.50–6.50	3.50–3.50	3.76						
July	3.28	3.36	4.91	6.84	7.60	8.07	8.84	6.12	8.00	3.53	6.50–6.00	3.50–3.00	3.25						
Aug	3.14	3.23	4.72	6.59	7.39	7.95	8.65	6.08	8.00	3.44	6.00–6.00	3.00–3.00	3.30						
Sept	2.97	3.01	4.42	6.42	7.34	7.92	8.62	6.24	7.93	3.26	6.00–6.00	3.00–3.00	3.22						
Oct	2.84	2.98	4.64	6.59	7.53	7.99	8.84	6.43	7.90	3.33	6.00–6.00	3.00–3.00	3.10						
Nov	3.14	3.35	5.14	6.87	7.61	8.10	8.96	6.35	8.07	3.67	6.00–6.00	3.00–3.00	3.09						
Dec	3.25	3.39	5.21	6.77	7.44	7.98	8.81	6.24	7.88	3.70	6.00–6.00	3.00–3.00	2.92						
1993:																			
Jan	3.06	3.17	4.93	6.60	7.34	7.91	8.67	6.18	7.82	3.35	6.00–6.00	3.00–3.00	3.02						
Feb	2.95	3.08	4.58	6.26	7.09	7.71	8.39	5.87	7.77	3.27	6.00–6.00	3.00–3.00	3.03						
Mar	2.97	3.08	4.40	5.98	6.82	7.58	8.15	5.65	7.46	3.24	6.00–6.00	3.00–3.00	3.07						
Apr	2.89	3.00	4.30	5.97	6.85	7.46	8.14	5.78	7.46	3.19	6.00–6.00	3.00–3.00	2.96						
May	2.96	3.07	4.40	6.04	6.92	7.43	8.21	5.81	7.37	3.20	6.00–6.00	3.00–3.00	3.00						
June	3.10	3.23	4.53	5.96	6.81	7.33	8.07	5.73	7.23	3.38	6.00–6.00	3.00–3.00	3.04						
July	3.05	3.15	4.43	5.81	6.63	7.17	7.93	5.60	7.20	3.35	6.00–6.00	3.00–3.00	3.06						
Aug	3.05	3.17	4.36	5.68	6.32	6.85	7.60	5.50	7.05	3.33	6.00–6.00	3.00–3.00	3.03						
Sept	2.96	3.06	4.17	5.36	6.00	6.66	7.34	5.31	6.95	3.25	6.00–6.00	3.00–3.00	3.09						
Oct	3.04	3.13	4.18	5.33	5.94	6.67	7.31	5.29	6.80	3.27	6.00–6.00	3.00–3.00	2.99						
Nov	3.12	3.27	4.50	5.72	6.21	6.93	7.66	5.47	6.80	3.43	6.00–6.00	3.00–3.00	3.02						
Dec	3.08	3.25	4.54	5.77	6.25	6.93	7.69	5.35	6.92	3.40	6.00–6.00	3.00–3.00	2.96						
1994:																			
Jan	3.02	3.19	4.48	5.75	6.29	6.92	7.65	5.30	6.95	3.30	6.00–6.00	3.00–3.00	3.05						
Feb	3.21	3.38	4.83	5.97	6.49	7.08	7.76	5.44	6.85	3.62	6.00–6.00	3.00–3.00	3.25						
Mar	3.52	3.79	5.40	6.48	6.91	7.48	8.13	5.93	6.99	4.08	6.00–6.25	3.00–3.00	3.34						
Apr	3.74	4.13	5.99	6.97	7.27	7.88	8.52	6.28	7.31	4.40	6.25–6.75	3.00–3.00	3.56						
May	4.19	4.64	6.34	7.18	7.41	7.99	8.62	6.26	7.43	4.92	6.75–7.25	3.00–3.50	4.01						
June	4.18	4.58	6.27	7.10	7.40	7.97	8.65	6.14	7.62	4.86	7.25–7.25	3.50–3.50	4.25						
July	4.39	4.81	6.48	7.30	7.58	8.11	8.80	6.19	7.71	5.13	7.25–7.25	3.50–3.50	4.26						
Aug	4.50	4.91	6.50	7.24	7.49	8.07	8.74	6.19	7.67	5.19	7.25–7.75	3.50–4.00	4.47						
Sept	4.64	5.02	6.69	7.46	7.71	8.34	8.98	6.33	7.70	5.32	7.75–7.75	4.00–4.00	4.73						
Oct	4.96	5.39	7.04	7.74	7.94	8.57	9.20	6.50	7.76	5.70	7.75–7.75	4.00–4.00	4.76						
Nov	5.25	5.69	7.44	7.96	8.08	8.68	9.32	6.96	7.81	6.01	7.75–8.50	4.00–4.75	5.29						
Dec	5.64	6.21	7.71	7.81	7.87	8.46	9.10	6.76	7.83	6.62	8.50–8.50	4.75–4.75	5.45						
1995:																			
Jan	5.81	6.31	7.66	7.78	7.85	8.46	9.08	6.53	8.18	6.63	8.50–8.50	4.75–4.75	5.53						
Feb	5.80	6.10	7.25	7.47	7.61	8.26	8.85	6.24	8.28	6.38	8.50–9.00	4.75–5.25	5.92						
Mar	5.73	5.91	6.89	7.20	7.45	8.12	8.70	6.10	8.21	6.30	9.00–9.00	5.25–5.25	5.98						
Apr	5.67	5.80	6.68	7.06	7.36	8.03	8.60	6.01	8.15	6.19	9.00–9.00	5.25–5.25	6.05						
May	5.70	5.73	6.27	6.63	6.95	7.65	8.20	5.90	7.99	6.07	9.00–9.00	5.25–5.25	6.01						
June	5.50	5.46	5.80	6.17	6.57	7.30	7.90	5.83	7.73	5.79	9.00–9.00	5.25–5.25	6.00						
July	5.47	5.41	5.89	6.28	6.72	7.41	8.04	5.98	7.78	5.68	9.00–8.75	5.25–5.25	5.85						
Aug	5.41	5.40	6.10	6.49	6.86	7.57	8.19	6.07	7.75	5.75	8.75–8.75	5.25–5.25	5.74						
Sept	5.26	5.28	5.89	6.20	6.55	7.32	7.93	5.88	7.69	5.66	8.75–8.75	5.25–5.25	5.80						
Oct	5.30	5.34	5.77	6.04	6.37	7.12	7.75	5.77	7.58	5.71	8.75–8.75	5.25–5.25	5.76						
Nov	5.35	5.29	5.57	5.93	6.26	7.02	7.68	5.61	7.46	5.59	8.75–8.75	5.25–5.25	5.80						
Dec	5.16	5.15	5.39	5.71	6.06	6.82	7.49	5.42	7.40	5.43	8.75–8.50	5.25–5.25	5.60						

Sources: Department of the Treasury, Board of Governors of the Federal Reserve System, Federal Housing Finance Board, Moody's Investors Service, and Standard & Poor's Corporation.

TABLE B-70.—Total funds raised in credit markets, 1986–95
[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Item	1986	1987	1988	1989	1990	1991	1992	1993	1994
NONFINANCIAL:									
Total net borrowing by domestic:									
nonfinancial sectors	863.6	733.7	767.7	720.3	669.4	480.6	545.3	625.9	617.0
U.S. Government	216.0	143.9	155.1	146.4	246.9	278.2	304.0	256.1	155.9
Treasury securities	215.6	142.4	137.7	144.7	238.7	292.0	303.8	248.3	155.7
Agency issues and mortgages	.4	1.5	17.4	1.6	8.2	-13.8	.2	7.8	.2
Private domestic nonfinancial sectors	647.6	589.8	612.6	574.0	422.5	202.4	241.3	369.8	461.1
Tax-exempt securities	59.9	91.6	59.3	52.9	49.3	87.8	30.5	74.8	-29.3
Corporate bonds	127.1	78.8	103.1	73.8	47.1	78.8	67.6	75.2	23.3
Mortgages	300.6	330.3	298.8	293.7	232.4	158.4	130.9	157.2	196.5
Home mortgages	206.0	247.6	229.3	235.2	226.3	173.6	187.6	187.9	204.5
Multifamily residential	33.2	16.9	17.7	10.6	1.5	-5.5	-10.4	-6.0	1.3
Commercial	72.2	73.3	56.5	50.3	6.1	-10.0	-47.8	-25.0	-11.1
Farm	-10.7	-7.4	-4.8	-2.5	-1.6	.4	1.4	.5	1.8
Consumer credit	57.5	32.9	50.1	45.8	15.6	-14.8	7.3	58.9	121.2
Bank loans n.e.c.	55.5	10.8	33.9	27.8	.4	-40.9	-13.7	3.8	72.7
Commercial paper	-9.3	1.6	11.9	21.4	9.7	-18.4	8.6	10.0	21.4
Other	56.3	43.8	55.5	58.5	68.1	-48.5	10.1	-10.2	55.4
By borrowing sector:	647.6	589.8	612.6	574.0	422.5	202.4	241.3	369.8	461.1
Households	261.1	306.5	259.1	269.5	263.7	182.7	200.7	246.5	360.3
Nonfinancial domestic business	313.1	192.2	299.0	253.4	112.2	-61.9	19.5	61.0	144.3
Farm	-17.4	-11.6	-10.2	.6	1.0	2.1	1.3	2.0	2.8
Nonfarm noncorporate	94.3	55.2	84.2	69.6	1.1	-11.0	-16.0	7.0	12.1
Corporate	236.3	148.7	225.0	183.2	110.0	-53.0	34.1	52.0	129.3
State and local governments	73.4	91.1	54.5	51.1	46.6	81.6	21.1	62.3	-43.4
Foreign net borrowing in United States	9.7	6.2	6.4	10.2	23.9	14.8	22.6	68.8	-20.3
Bonds	3.1	7.4	6.9	4.9	21.4	15.0	15.7	81.3	7.1
Bank loans n.e.c.	-1.0	-3.6	-1.8	-1	-2.9	3.1	2.3	.7	1.4
Commercial paper	11.5	3.8	8.7	13.1	12.3	6.4	5.2	-9.0	-27.3
U.S. Government and other loans	-3.9	-1.4	-7.5	-7.6	-7.0	-9.8	-6	-4.2	-1.6
Total domestic plus foreign	873.3	739.9	774.1	730.5	693.2	495.4	568.0	694.7	596.6
FINANCIAL:									
Total net borrowing by domestic financial sectors	327.8	291.6	249.2	226.4	210.9	154.5	240.1	290.8	459.4
U.S. Government related	178.1	168.3	119.8	149.5	167.4	145.7	155.8	164.2	284.3
Private domestic financial sectors	149.7	123.3	129.5	76.9	43.6	8.7	84.3	126.6	175.2
By borrowing sector:	327.8	291.6	249.2	226.4	210.9	154.5	240.1	290.8	459.4
Government-sponsored enterprises	14.9	29.5	44.9	25.2	17.0	9.1	40.2	80.6	172.1
Federally related mortgage pools	163.3	138.8	74.9	124.3	150.3	136.6	115.6	83.6	112.1
Private domestic financial sectors	149.7	123.3	129.5	76.9	43.6	8.7	84.3	126.6	175.2
Commercial banks	-3.1	7.2	-3.2	-1.0	.9	-10.7	7.7	4.6	9.9
Bank holding companies	10.7	14.3	5.2	6.2	-27.7	-2.5	2.3	8.8	10.3
Savings institutions	24.3	28.7	21.6	-15.0	-30.9	-44.7	-7.0	11.3	12.8
Funding corporations	12.0	9.7	38.0	12.5	15.4	-6.5	13.2	2.9	24.2
Finance companies	51.5	23.2	23.9	27.4	23.8	17.7	-1.6	.2	50.2
Asset-backed securities issuers	42.0	49.9	37.6	29.1	59.8	52.9	58.6	83.0	64.5
Other	12.3	-9.6	6.3	17.8	2.3	2.5	11.0	15.8	3.2
ALL SECTORS, BY TRANSACTION:	1,201.1	1,031.5	1,023.3	956.9	904.1	649.9	808.0	985.5	1,056.0
U.S. Government securities	394.5	312.9	274.9	295.8	414.4	424.0	459.8	420.3	444.9
Tax-exempt securities	59.9	91.6	59.3	52.9	49.3	87.8	30.5	74.8	-29.3
Corporate and foreign bonds	222.5	164.7	162.2	120.9	122.0	162.5	166.1	276.3	143.8
Mortgages	300.9	330.6	299.1	294.0	233.0	158.9	131.5	160.8	206.3
Consumer credit	57.5	32.9	50.1	45.8	15.6	-14.8	7.3	58.9	121.2
Bank loans n.e.c.	66.8	-1.1	34.8	41.2	2.2	-29.1	-9.3	-8.5	61.8
Open-market paper	26.4	32.3	75.4	65.9	30.7	-44.0	13.1	-5.1	35.7
Other loans	72.7	67.5	67.5	40.5	37.1	-95.6	8.9	8.0	71.7

See next page for continuation of table.

TABLE B-70.—*Total funds raised in credit markets, 1986-95—Continued*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Item	1993				1994				1995		
	I	II	III	IV	I	II	III	IV	I	II	III
NONFINANCIAL:											
<u>Total net borrowing by domestic nonfinancial sectors</u>	449.7	792.7	598.0	663.2	652.5	581.2	580.0	654.3	831.0	877.5	513.1
U.S. Government	238.6	346.3	172.9	266.7	206.4	131.3	135.6	150.1	266.8	202.8	65.8
Treasury securities	235.4	342.2	156.6	259.0	207.7	126.6	132.8	155.7	268.0	201.2	65.4
Agency issues and mortgages ..	3.2	4.1	16.2	7.7	-1.3	4.7	2.9	-5.7	-1.2	1.6	.4
Private domestic nonfinancial sectors	211.1	446.4	425.2	396.4	446.1	449.9	444.3	504.2	564.2	674.8	447.3
Tax-exempt securities	89.9	134.5	54.7	20.1	15.7	-20.7	-58.4	-53.8	-53.3	-10.6	-115.8
Corporate bonds	85.7	75.7	72.0	67.4	34.2	37.4	15.4	6.2	55.3	99.0	60.7
Mortgages	92.2	169.4	210.2	157.0	174.2	194.2	203.9	213.5	219.6	238.8	251.9
Home mortgages	115.9	212.0	227.5	196.0	203.3	186.2	208.8	219.8	192.5	204.2	215.3
Multifamily residential	-6.1	-10.8	-5.0	-2.3	-3	4.0	5.6	-4.2	2.9	15.0	11.9
Commercial	-17.7	-32.9	-12.7	-36.9	-29.4	1.1	-12.7	-3.4	22.5	17.8	22.4
Farm	.2	1.0	.4	.2	.6	2.9	2.2	1.4	1.7	1.8	2.3
Consumer credit	13.1	45.4	64.4	112.8	65.0	129.8	124.8	165.2	93.8	158.1	109.6
Bank loans n.e.c.	-30.0	5.1	16.9	23.2	57.7	58.7	97.1	77.1	143.5	94.4	99.4
Commercial paper	-1.0	29.1	10.9	1.0	26.1	9.7	26.4	23.5	23.1	37.5	16.0
Other	-38.9	-12.7	-3.9	14.9	73.2	40.8	35.1	72.4	82.2	57.7	25.6
By borrowing sector:	211.1	446.4	425.2	396.4	446.1	449.9	444.3	504.2	564.2	674.8	447.3
Households	111.6	246.7	312.9	314.9	292.3	349.9	379.7	419.1	301.8	388.9	380.3
Nonfinancial domestic business ..	13.3	82.3	76.6	71.8	154.1	139.4	130.0	153.6	314.5	302.8	187.0
Farm	-2.0	1.9	4.1	4.2	3.1	7.8	2.4	-2.0	.9	3.6	4.3
Nonfarm noncorporate	2.5	11.0	5.1	9.4	13.2	10.0	8.8	16.5	51.3	43.5	21.5
Corporate	12.9	69.5	67.4	58.3	137.7	121.7	118.8	139.1	262.3	255.7	161.1
State and local governments ...	86.2	117.4	35.8	9.8	-3	-39.5	-65.4	-68.5	-52.1	-16.9	-119.9
<u>Foreign net borrowing in United States</u>	48.8	63.2	121.1	42.1	-100.3	-34.2	19.6	33.5	61.4	40.4	97.5
Bonds	78.1	63.2	123.7	60.1	-2.6	-17.4	20.8	27.7	13.5	49.9	55.0
Bank loans n.e.c.	1.5	6.6	1.0	-6.3	6.0	-4.5	4.7	-5	8.1	5.6	8.2
Commercial paper	-21.7	-6	-1.6	-12.0	-101.8	-5.2	-8.1	5.9	37.9	-11.1	30.9
U.S. Government and other loans ..	-9.1	-5.9	-2.1	.3	-1.8	-7.1	2.2	.4	1.9	-4.0	3.4
<u>Total domestic plus foreign</u>	498.6	855.9	719.1	705.3	552.2	547.0	599.5	687.8	892.4	918.0	610.6
FINANCIAL:											
<u>Total net borrowing by domestic financial sectors</u>	156.7	186.0	435.0	385.4	493.1	380.1	419.7	544.8	268.7	432.0	407.7
U.S. Government related	145.8	63.6	290.3	156.9	309.4	264.5	245.7	317.5	93.0	197.7	230.1
Private domestic financial sectors ..	10.9	122.4	144.7	228.5	183.8	115.5	174.0	227.3	175.7	234.4	177.6
By borrowing sector:	156.7	186.0	435.0	385.4	493.1	380.1	419.7	544.8	268.7	432.0	407.7
Government-sponsored enterprises	32.2	68.8	167.8	53.4	140.8	146.6	152.1	249.0	62.9	127.2	101.5
Federally related mortgage pools	113.6	-5.2	122.5	103.5	168.5	117.9	93.6	68.5	30.0	70.5	128.6
Private domestic financial sectors ..	10.9	122.4	144.7	228.5	183.8	115.5	174.0	227.3	175.7	234.4	177.6
Commercial banks	2.1	10.9	5.0	.4	.9	10.6	23.9	4.1	6.3	18.2	9.6
Bank holding companies	21.1	1.3	.5	12.2	3.5	10.1	11.5	16.0	13.3	23.8	25.2
Savings institutions	9.9	12.5	12.3	10.3	-5.5	5.8	14.8	36.1	-18.9	-6.8	4.9
Funding corporations	-31.8	3.9	8.7	30.9	48.8	-10.5	47.3	11.1	61.6	21.4	41.9
Finance companies	-18.8	-16.2	16.2	19.4	63.7	63.6	16.3	57.3	83.1	57.2	6.5
Asset-backed securities issuers	62.4	61.5	82.0	126.1	89.4	38.5	55.4	74.5	60.8	99.4	97.1
Other	-34.1	48.4	20.1	29.2	-17.1	-2.4	4.7	28.2	-30.3	21.1	-7.7
ALL SECTORS, BY TRANSACTION: ...	655.2	1,041.9	1,154.2	1,090.7	1,045.3	927.0	1,019.2	1,232.6	1,161.1	1,350.0	1,018.3
U.S. Government securities	384.4	409.9	463.2	423.6	534.9	395.8	381.3	467.5	359.8	400.5	295.9
Tax-exempt securities	89.9	134.5	54.7	20.1	15.7	-20.7	-58.4	-53.8	-53.3	-10.6	-115.8
Corporate and foreign bonds	265.2	235.1	334.8	269.9	192.7	116.4	135.7	130.4	225.3	319.1	248.7
Mortgages	93.6	170.7	218.4	162.5	184.0	206.6	215.9	218.4	224.7	243.6	254.2
Consumer credit	13.1	45.4	64.4	112.8	65.0	129.8	124.8	165.2	93.8	158.1	109.6
Bank loans, n.e.c.	-64.5	24.6	2.0	4.0	51.8	26.8	90.1	78.5	151.7	124.1	100.7
Open-market paper	-98.8	12.9	-1.0	66.5	-40.7	8.8	59.6	115.3	99.5	60.4	90.2
Other loans	-27.7	8.9	19.7	31.2	41.9	63.5	70.2	111.0	59.6	55.0	34.8

Source: Board of Governors of the Federal Reserve System.

TABLE B-71.—*Mortgage debt outstanding by type of property and of financing, 1940–95*

[Billions of dollars]

End of year or quarter	All proper- ties	Farm proper- ties	Nonfarm properties				Nonfarm properties by type of mortgage					
			Total	1- to 4- family houses	Multi- family proper- ties	Com- mercial proper- ties	Government underwritten			Conventional ²		
							Total ¹	1- to 4-family houses			Total	1- to 4- family houses
								Total	FHA insured	VA guar- anteed		
1940	36.5	6.5	30.0	17.4	5.7	6.9	2.3	2.3	2.3	.....	27.7	15.1
1941	37.6	6.4	31.2	18.4	5.9	7.0	3.0	3.0	3.0	.....	28.2	15.4
1942	36.7	6.0	30.8	18.2	5.8	6.7	3.7	3.7	3.7	.....	27.1	14.5
1943	35.3	5.4	29.9	17.8	5.8	6.3	4.1	4.1	4.1	.....	25.8	13.7
1944	34.7	4.9	29.7	17.9	5.6	6.2	4.2	4.2	4.2	.....	25.5	13.7
1945	35.5	4.8	30.8	18.6	5.7	6.4	4.3	4.3	4.1	0.2	26.5	14.3
1946	41.8	4.9	36.9	23.0	6.1	7.7	6.3	6.1	3.7	2.4	30.6	16.9
1947	48.9	5.1	43.9	28.2	6.6	9.1	9.8	9.3	3.8	5.5	34.1	18.9
1948	56.2	5.3	50.9	33.3	7.5	10.2	13.6	12.5	5.3	7.2	37.3	20.8
1949	62.7	5.6	57.1	37.6	8.6	10.8	17.1	15.0	6.9	8.1	40.0	22.6
1950	72.8	6.1	66.7	45.2	10.1	11.5	22.1	18.8	8.5	10.3	44.7	26.3
1951	82.3	6.7	75.6	51.7	11.5	12.5	26.6	22.9	9.7	13.2	49.1	28.9
1952	91.4	7.2	84.2	58.5	12.3	13.4	29.3	25.4	10.8	14.6	54.9	33.2
1953	101.3	7.7	93.6	66.1	12.9	14.5	32.1	28.1	12.0	16.1	61.5	38.0
1954	113.7	8.2	105.4	75.7	13.5	16.3	36.2	32.1	12.8	19.3	69.3	43.6
1955	129.9	9.0	120.9	88.2	14.3	18.3	42.9	38.9	14.3	24.6	78.0	49.3
1956	144.5	9.8	134.6	99.0	14.9	20.7	47.8	43.9	15.5	28.4	86.8	55.1
1957	156.5	10.4	146.1	107.6	15.3	23.2	51.6	47.2	16.5	30.7	94.6	60.4
1958	171.8	11.1	160.7	117.7	16.8	26.1	55.2	50.1	19.7	30.4	105.5	67.6
1959	190.8	12.1	178.7	130.9	18.7	29.2	59.3	53.8	23.8	30.0	119.4	77.0
1960	207.5	12.8	194.7	141.9	20.3	32.4	62.3	56.4	26.7	29.7	132.3	85.5
1961	228.0	13.9	214.1	154.6	23.0	36.5	65.6	59.1	29.5	29.6	148.5	95.5
1962	251.4	15.2	236.2	169.3	25.8	41.1	69.4	62.2	32.3	29.9	166.9	107.1
1963	278.5	16.8	261.7	186.4	29.0	46.2	73.4	65.9	35.0	30.9	188.2	120.5
1964	305.9	18.9	287.0	203.4	33.6	50.0	77.2	69.2	38.3	30.9	209.8	134.1
1965	333.3	21.2	312.1	220.5	37.2	54.5	81.2	73.1	42.0	31.1	231.0	147.4
1966	356.5	23.1	333.4	232.9	40.3	60.1	84.1	76.1	44.8	31.3	249.3	156.9
1967	381.2	25.1	356.1	247.3	43.9	64.8	88.2	79.9	47.4	32.5	267.9	167.4
1968	411.1	27.5	383.5	264.8	47.3	71.4	93.4	84.4	50.6	33.8	290.1	180.4
1969	441.6	29.4	412.2	283.2	52.2	76.9	100.2	90.2	54.5	35.7	312.0	193.0
1970	473.7	30.5	443.2	297.4	60.1	85.6	109.2	97.3	59.9	37.3	333.9	200.2
1971	524.2	32.4	491.8	325.9	70.1	95.9	120.7	105.2	65.7	39.5	371.1	220.7
1972	597.4	35.4	562.0	366.5	82.8	112.7	131.1	113.0	68.2	44.7	430.9	253.5
1973	672.6	39.8	632.8	407.9	93.1	131.7	135.0	116.2	66.2	50.0	497.7	291.7
1974	732.5	44.9	687.5	440.7	100.0	146.9	140.2	121.3	65.1	56.2	547.3	319.4
1975	791.9	49.9	742.0	482.1	106.6	159.3	147.0	127.7	66.1	61.6	595.0	354.3
1976	878.6	55.4	823.2	546.3	105.7	171.2	154.1	133.5	66.5	67.0	669.0	412.8
1977	1,010.3	63.9	946.4	642.7	114.0	189.7	161.7	141.6	68.0	73.6	784.6	501.0
1978	1,163.0	72.8	1,090.2	753.5	124.9	211.8	176.4	153.4	71.4	82.0	913.9	600.2
1979	1,328.4	86.8	1,241.7	870.5	134.9	236.3	199.0	172.9	81.0	92.0	1,042.7	697.6
1980	1,463.0	97.5	1,365.5	969.0	141.0	255.5	225.1	195.2	93.6	101.6	1,140.4	773.9
1981	1,572.8	107.2	1,465.5	1,049.1	138.9	277.5	238.9	207.6	101.3	106.2	1,226.7	841.5
1982	1,650.7	111.3	1,539.3	1,096.4	140.8	302.2	248.9	217.9	108.0	109.9	1,290.5	878.5
1983	1,841.9	113.7	1,728.2	1,219.4	154.0	354.8	279.8	248.8	127.4	121.4	1,448.4	970.5
1984	2,071.1	112.4	1,958.7	1,360.4	177.0	421.4	294.8	265.9	136.7	129.1	1,663.9	1,094.5
1985	2,334.2	105.9	2,228.3	1,535.7	205.3	487.3	328.3	288.8	153.0	135.8	1,900.0	1,246.9
1986	2,635.1	95.2	2,539.9	1,741.7	238.5	559.7	370.5	328.6	185.5	143.1	2,169.4	1,413.1
1987	2,985.3	87.7	2,897.6	1,976.5	260.9	602.2	431.4	387.9	235.5	152.4	2,466.1	1,588.6
1988	3,280.3	83.0	3,197.3	2,217.4	277.5	702.4	459.7	414.2	258.8	155.4	2,737.7	1,803.3
1989	3,582.1	80.5	3,501.7	2,459.5	288.5	753.7	486.8	440.1	282.8	157.3	3,014.8	2,019.4
1990	3,803.7	78.9	3,724.8	2,676.2	289.8	758.8	517.9	470.9	310.9	160.0	3,206.9	2,205.3
1991	3,962.6	79.3	3,883.3	2,849.8	284.4	749.1	537.2	493.3	330.6	162.7	3,346.1	2,356.5
1992	4,094.1	80.7	4,013.3	3,037.4	274.2	701.7	533.3	489.8	326.0	163.8	3,480.0	2,547.7
1993	4,269.0	81.2	4,187.8	3,227.6	270.8	689.4	513.4	469.5	303.2	166.2	3,674.4	2,758.2
1994	4,475.2	83.0	4,392.3	3,432.2	275.3	684.8	559.3	514.2	336.8	177.3	3,833.0	2,918.0
1993: I	4,104.1	80.8	4,023.3	3,053.0	272.8	697.5	530.5	487.0	323.4	163.6	3,492.8	2,566.1
II	4,154.2	81.0	4,073.1	3,113.4	270.2	689.5	522.6	479.0	315.2	163.8	3,550.5	2,634.4
III	4,212.9	81.1	4,131.8	3,174.9	269.5	687.4	520.1	476.2	312.5	163.7	3,611.7	2,698.7
IV	4,269.0	81.2	4,187.8	3,227.6	270.8	689.4	513.4	469.5	303.2	166.2	3,674.4	2,758.2
1994: I	4,301.1	81.3	4,219.8	3,264.6	271.5	683.7	521.2	476.7	309.7	167.0	3,698.6	2,787.9
II	4,360.3	82.1	4,278.2	3,318.7	273.6	686.0	533.5	488.8	318.8	170.0	3,744.7	2,829.9
III	4,419.4	82.6	4,336.7	3,376.0	276.0	684.8	551.1	506.2	331.9	174.3	3,785.7	2,869.7
IV	4,475.2	83.0	4,392.3	3,432.2	275.3	684.8	559.3	514.2	336.8	177.3	3,833.0	2,918.0
1995: I	4,517.2	83.4	4,433.8	3,466.1	276.4	691.3	565.4	520.3	341.7	178.6	3,868.4	2,945.8
II	4,585.6	83.9	4,501.8	3,524.7	280.6	696.5	571.3	525.8	345.5	180.3	3,930.5	2,998.9
III	4,654.6	84.4	4,570.2	3,583.9	283.8	702.5	578.4	531.0	348.5	182.5	3,991.8	3,052.9

¹ Includes FHA insured multifamily properties, not shown separately.² Derived figures. Total includes multifamily and commercial properties, not shown separately.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-72.—*Mortgage debt outstanding by holder, 1940–95*
[Billions of dollars]

End of year or quarter	Total	Major financial institutions				Other holders	
		Total	Savings institutions ¹	Commer- cial banks ²	Life insur- ance com- panies	Federal and related agen- cies ³	Individ- uals and others ⁴
1940	36.5	19.5	9.0	4.6	6.0	4.9	12.0
1941	37.6	20.7	9.4	4.9	6.4	4.7	12.2
1942	36.7	20.7	9.2	4.7	6.7	4.3	11.7
1943	35.3	20.2	9.0	4.5	6.7	3.6	11.5
1944	34.7	20.2	9.1	4.4	6.7	3.0	11.5
1945	35.5	21.0	9.6	4.8	6.6	2.4	12.1
1946	41.8	26.0	11.5	7.2	7.2	2.0	13.8
1947	48.9	31.8	13.8	9.4	8.7	1.8	15.3
1948	56.2	37.8	16.1	10.9	10.8	1.8	16.6
1949	62.7	42.9	18.3	11.6	12.9	2.3	17.5
1950	72.8	51.7	21.9	13.7	16.1	2.8	18.4
1951	82.3	59.5	25.5	14.7	19.3	3.5	19.3
1952	91.4	66.9	29.8	15.9	21.3	4.1	20.4
1953	101.3	75.1	34.9	16.9	23.3	4.6	21.7
1954	113.7	85.7	41.1	18.6	26.0	4.8	23.2
1955	129.9	99.3	48.9	21.0	29.4	5.3	25.3
1956	144.5	111.2	55.5	22.7	33.0	6.2	27.1
1957	156.5	119.7	61.2	23.3	35.2	7.7	29.1
1958	171.8	131.5	68.9	25.5	37.1	8.0	32.3
1959	190.8	145.5	78.1	28.1	39.2	10.2	35.1
1960	207.5	157.6	87.0	28.8	41.8	11.5	38.4
1961	228.0	172.6	98.0	30.4	44.2	12.2	43.1
1962	251.4	192.5	111.1	34.5	46.9	12.6	46.3
1963	278.5	217.1	127.2	39.4	50.5	11.8	49.5
1964	305.9	241.0	141.9	44.0	55.2	12.2	52.7
1965	333.3	264.6	154.9	49.7	60.0	13.5	55.2
1966	356.5	280.8	161.8	54.4	64.6	17.5	58.2
1967	381.2	298.8	172.3	59.0	67.5	20.9	61.4
1968	411.1	319.9	184.3	65.7	70.0	25.1	66.1
1969	441.6	339.1	196.4	70.7	72.0	31.1	71.4
1970	473.7	355.9	208.3	73.3	74.4	38.3	79.4
1971	524.2	394.2	236.2	82.5	75.5	46.4	83.6
1972	597.4	450.0	273.7	99.3	76.9	54.6	92.8
1973	672.6	505.4	305.0	119.1	81.4	64.8	102.4
1974	732.5	542.6	324.2	132.1	86.2	82.2	107.7
1975	791.9	581.2	355.8	136.2	89.2	101.1	109.6
1976	878.6	647.5	404.6	151.3	91.6	116.7	114.4
1977	1,010.3	745.2	469.4	179.0	96.8	140.5	124.6
1978	1,163.0	848.2	528.0	214.0	106.2	170.6	144.3
1979	1,328.4	938.2	574.6	245.2	118.4	216.0	174.3
1980	1,463.0	996.8	603.1	262.7	131.1	256.8	209.4
1981	1,572.8	1,040.5	618.5	284.2	137.7	289.4	242.9
1982	1,650.7	1,021.3	578.1	301.3	142.0	355.4	273.9
1983	1,841.9	1,108.2	626.7	330.5	151.0	433.4	300.3
1984	2,071.1	1,245.9	709.7	379.5	156.7	490.6	334.6
1985	2,334.2	1,361.5	760.5	429.2	171.8	581.9	390.8
1986	2,635.1	1,474.3	778.0	502.5	193.8	733.7	427.0
1987	2,985.3	1,665.3	860.5	592.4	212.4	858.9	461.1
1988	3,280.3	1,831.5	924.6	674.0	232.9	937.8	511.1
1989	3,582.1	1,931.5	910.3	767.1	254.2	1,067.3	583.3
1990	3,803.7	1,914.3	801.6	844.8	267.9	1,258.9	630.5
1991	3,962.6	1,846.7	705.4	876.1	265.3	1,422.6	693.2
1992	4,094.1	1,769.2	628.0	894.5	246.7	1,558.3	766.6
1993	4,269.0	1,767.8	598.3	940.4	229.1	1,684.2	816.9
1994	4,475.2	1,815.8	596.2	1,004.3	215.3	1,791.3	868.2
1993: I	4,104.1	1,753.3	617.2	891.8	244.4	1,586.9	763.9
II	4,154.2	1,765.7	612.4	911.0	242.2	1,600.3	788.2
III	4,212.9	1,770.0	609.7	922.7	237.6	1,636.7	806.3
IV	4,269.0	1,767.8	598.3	940.4	229.1	1,684.2	816.9
1994: I	4,301.1	1,746.4	584.5	937.9	224.0	1,727.0	827.7
II	4,360.3	1,763.2	585.7	956.8	220.7	1,759.9	837.2
III	4,419.4	1,786.1	587.5	981.4	217.2	1,780.8	852.5
IV	4,475.2	1,815.8	596.2	1,004.3	215.3	1,791.3	868.2
1995: I	4,517.2	1,841.8	601.8	1,024.9	215.2	1,796.2	879.3
II	4,585.6	1,868.2	599.7	1,053.0	215.4	1,812.1	905.3
III P	4,654.6	1,895.3	604.6	1,072.8	217.9	1,841.1	918.2

¹Includes savings banks and savings and loan associations. Data reported by Federal Savings and Loan Insurance Corporation-insured institutions include loans in process for 1987 and exclude loans in process beginning 1988.

²Includes loans held by nondeposit trust companies, but not by bank trust departments.

³Includes Government National Mortgage Association (GNMA), Federal Housing Administration, Veterans Administration, Farmers Home Administration (FmHA), and in earlier years Reconstruction Finance Corporation, Homeowners Loan Corporation, Federal Farm Mortgage Corporation, and Public Housing Administration. Also includes U.S.-sponsored agencies such as Federal National Mortgage Association (FNMA), Federal Land Banks, Federal Home Loan Mortgage Corporation (FHLMC), and mortgage pass-through securities issued or guaranteed by GNMA, FHLMC, FNMA or FmHA. Other U.S. agencies (amounts small or current separate data not readily available) included with "individuals and others."

⁴Includes private mortgage pools.

Source: Board of Governors of the Federal Reserve System, based on data from various Government and private organizations.

TABLE B-73.—*Consumer credit outstanding, 1955–95*
[Amount outstanding (end of month); billions of dollars, seasonally adjusted]

Year and month	Total consumer credit	Installment credit ¹				Noninstallment credit ⁴
		Total	Automobile	Revolving ²	Other ³	
December:						
1955	41.9	29.8	13.5	.....	16.3	12.1
1956	45.5	32.7	14.5	.....	18.2	12.8
1957	48.1	34.9	15.5	.....	19.4	13.2
1958	48.4	34.7	14.3	.....	20.5	13.6
1959	55.9	40.4	16.6	.....	23.8	15.5
1960	60.0	44.3	18.1	.....	26.2	15.7
1961	62.3	45.4	17.7	.....	27.8	16.9
1962	68.2	50.4	20.0	.....	30.4	17.9
1963	76.6	57.1	22.9	.....	34.2	19.6
1964	86.0	64.7	25.9	.....	38.8	21.3
1965	95.9	72.8	29.4	.....	43.4	23.1
1966	101.8	78.2	31.0	.....	47.1	23.7
1967	106.7	81.8	31.1	.....	50.6	24.9
1968	117.2	90.1	34.4	2.0	53.7	27.1
1969	126.9	99.4	36.9	3.6	58.9	27.5
1970	131.6	103.9	36.3	4.9	62.7	27.7
1971	147.1	116.4	40.5	8.3	67.7	30.6
1972	166.0	131.3	47.8	9.4	74.0	34.8
1973	190.6	152.9	53.7	11.3	87.9	37.7
1974	199.4	162.2	54.2	13.2	94.7	37.2
1975	205.0	167.0	57.0	14.5	95.5	37.9
1976	228.2	187.8	66.8	16.6	104.4	40.4
1977	263.8	221.5	80.9	36.7	103.8	42.3
1978	308.3	262.0	98.7	45.2	118.0	46.3
1979	347.5	296.5	112.5	53.4	130.7	51.0
1980	350.3	298.2	112.0	55.1	131.1	52.1
1981	366.9	311.3	119.0	61.1	131.2	55.6
1982	383.1	325.8	125.9	66.5	133.4	57.3
1983	431.2	369.0	143.6	79.1	146.3	62.2
1984	511.3	442.6	173.6	100.3	168.8	68.7
1985	591.3	517.7	210.2	121.8	185.7	73.6
1986	648.0	572.0	247.8	135.8	188.4	76.0
1987	680.0	608.7	266.3	153.1	189.3	71.4
1988 ⁵	729.1	662.6	285.4	174.3	202.9	66.6
1989	782.1	717.2	291.5	199.2	226.5	64.9
1990	797.3	734.9	283.1	223.5	228.3	62.4
1991	781.0	728.4	259.6	245.3	223.5	52.6
1992	786.4	730.8	257.4	258.1	215.3	55.6
1993	843.3	790.4	280.6	286.6	223.2	53.0
1994	961.1	902.9	317.2	334.5	251.1	58.3
1995 ^P	1,087.8	1,022.9	353.1	394.8	275.1	64.9
1994: Jan	848.9	795.9	282.7	288.5	224.7	53.0
Feb	854.7	800.3	283.2	291.4	225.7	54.4
Mar	865.4	811.1	287.1	295.8	228.2	54.3
Apr	876.0	821.2	290.8	300.4	230.0	54.8
May	886.4	832.2	294.9	304.5	232.8	54.3
June	896.5	842.3	298.9	308.3	235.1	54.2
July	904.1	849.9	300.6	312.7	236.6	54.2
Aug	917.1	863.5	304.3	319.7	239.5	53.6
Sept	928.2	873.6	308.7	322.0	242.9	54.6
Oct	941.7	882.2	311.2	324.7	246.4	59.5
Nov	952.3	895.6	315.2	332.4	248.0	56.7
Dec	961.1	902.9	317.2	334.5	251.1	58.3
1995: Jan	973.1	914.4	319.3	340.2	254.9	58.7
Feb	979.0	918.9	321.0	345.1	252.8	60.1
Mar	994.6	933.0	323.3	351.5	258.2	61.6
Apr	1,007.3	946.3	326.2	358.7	261.4	61.0
May	1,020.3	959.1	328.0	366.1	265.0	61.2
June	1,032.3	970.6	330.7	372.3	267.5	61.7
July	1,042.8	979.4	337.1	375.3	267.0	63.4
Aug	1,052.9	989.7	339.8	379.7	270.3	63.2
Sept	1,059.6	993.8	341.2	382.1	270.6	65.8
Oct	1,068.7	1,005.2	344.7	387.2	273.3	63.5
Nov	1,077.9	1,015.0	349.1	390.1	275.8	62.9
Dec ^P	1,087.8	1,022.9	353.1	394.8	275.1	64.9

¹ Installment credit covers most short- and intermediate-term credit extended to individuals through regular business channels, usually to finance the purchase of consumer goods and services or to refinance debts incurred for such purposes, and scheduled to be repaid (or with the option of repayment) in two or more installments. Credit secured by real estate is excluded.

² Consists of credit cards at retailers, gasoline companies, and commercial banks, and check credit at commercial banks. Excludes 30-day charge credit held by travel and entertainment companies. Prior to 1968, included in "other," except gasoline companies included in noninstallment credit prior to 1971. Beginning 1977, includes open-end credit at retailers, previously included in "other." Also beginning 1977, some retail credit was reclassified from commercial into consumer credit.

³ Includes mobile home loans and all other installment loans not included in automobile or revolving credit, such as loans for education, boats, trailers, or vacations. These loans may be secured or unsecured.

⁴ Noninstallment credit is credit scheduled to be repaid in a lump sum, including single-payment loans, charge accounts, and service credit. Because of inconsistencies in the data and infrequent benchmarking, series is no longer published by the Federal Reserve Board on a regular basis. Data are shown here as a general indication of trends.

⁵ Data newly available in January 1989 result in breaks in many series between December 1988 and subsequent months.

Source: Board of Governors of the Federal Reserve System.

GOVERNMENT FINANCE

TABLE B-74.—Federal receipts, outlays, surplus or deficit, and debt, selected fiscal years, 1929–95

[Billions of dollars; fiscal years]

Fiscal year or period	Total			On-budget			Off-budget			Gross Federal debt (end of period)		Adden- dum: Gross domes- tic prod- uct
	Re- ceipts	Outlays	Surplus or deficit (-)	Re- ceipts	Outlays	Surplus or deficit (-)	Re- ceipts	Outlays	Surplus or deficit (-)	Total	Held by the public	
1929	3.9	3.1	0.7	3.9	3.1	0.7	.....	.....	.....	¹ 16.9	.....	.....
1933	2.0	4.6	-2.6	2.0	4.6	-2.6	.....	.....	.....	122.5	.....	56.8
1939	6.3	9.1	-2.8	5.8	9.2	-3.4	0.5	-0.0	0.5	48.2	41.4	87.8
1940	6.5	9.5	-2.9	6.0	9.5	-3.5	.6	-0	.6	50.7	42.8	95.4
1941	8.7	13.7	-4.9	8.0	13.6	-5.6	.7	.0	.7	57.5	48.2	112.5
1942	14.6	35.1	-20.5	13.7	35.1	-21.3	.9	.1	.8	79.2	67.8	141.8
1943	24.0	78.6	-54.6	22.9	78.5	-55.6	1.1	.1	1.0	142.6	127.8	175.4
1944	43.7	91.3	-47.6	42.5	91.2	-48.7	1.3	.1	1.2	204.1	184.8	201.7
1945	45.2	92.7	-47.6	43.8	92.6	-48.7	1.3	.1	1.2	260.1	235.2	212.0
1946	39.3	55.2	-15.9	38.1	55.0	-17.0	1.2	.2	1.0	271.0	241.9	212.5
1947	38.5	34.5	4.0	37.1	34.2	2.9	1.5	.3	1.2	257.1	224.3	222.9
1948	41.6	29.8	11.8	39.9	29.4	10.5	1.6	.4	1.2	252.0	216.3	246.7
1949	39.4	38.8	.6	37.7	38.4	-.7	1.7	.4	1.3	252.6	214.3	262.7
1950	39.4	42.6	-3.1	37.3	42.0	-4.7	2.1	.5	1.6	256.9	219.0	265.8
1951	51.6	45.5	6.1	48.5	44.2	4.3	3.1	1.3	1.8	255.3	214.3	313.5
1952	66.2	67.7	-1.5	62.6	66.0	-3.4	3.6	1.7	1.9	259.1	214.8	340.5
1953	69.6	76.1	-6.5	65.5	73.8	-8.3	4.1	2.3	1.8	266.0	218.4	363.8
1954	69.7	70.9	-1.2	65.1	67.9	-2.8	4.6	2.9	1.7	270.8	224.5	368.0
1955	65.5	68.4	-3.0	60.4	64.5	-4.1	5.1	4.0	1.1	274.4	226.6	384.7
1956	74.6	70.6	3.9	68.2	65.7	2.5	6.4	5.0	1.5	272.7	222.2	416.3
1957	80.0	76.6	3.4	73.2	70.6	2.6	6.8	6.0	.8	272.3	219.3	438.3
1958	79.6	82.4	-2.8	71.6	74.9	-3.3	8.0	7.5	.5	279.7	226.3	448.1
1959	79.2	92.1	-12.8	71.0	83.1	-12.1	8.3	9.0	-.7	287.5	234.7	480.2
1960	92.5	92.2	.3	81.9	81.3	.5	10.6	10.9	-.2	290.5	236.8	504.6
1961	94.4	97.7	-3.3	82.3	86.0	-3.8	12.1	11.7	.4	292.6	238.4	517.0
1962	99.7	106.8	-7.1	87.4	93.3	-5.9	12.3	13.5	-1.3	302.9	248.0	555.2
1963	106.6	111.3	-4.8	92.4	96.4	-4.0	14.2	15.0	-.8	310.3	254.0	584.5
1964	112.6	118.5	-5.9	96.2	102.8	-6.5	16.4	15.7	.6	316.1	256.8	625.3
1965	116.8	118.2	-1.4	100.1	101.7	-1.6	16.7	16.5	.2	322.3	260.8	671.0
1966	130.8	134.5	-3.7	111.7	114.8	-3.1	19.1	19.7	-.6	328.5	263.7	735.4
1967	148.8	157.5	-8.6	124.4	137.0	-12.6	24.4	20.4	4.0	340.4	266.6	793.3
1968	153.0	178.1	-25.2	128.1	155.8	-27.7	24.9	22.3	2.6	368.7	289.5	847.2
1969	186.9	183.6	3.2	157.9	158.4	-.5	29.0	25.2	3.7	365.8	278.1	925.7
1970	192.8	195.6	-2.8	159.3	168.0	-8.7	33.5	27.6	5.9	380.9	283.2	985.4
1971	187.1	210.2	-23.0	151.3	177.3	-26.1	35.8	32.8	3.0	408.2	303.0	1,050.9
1972	207.3	230.7	-23.4	167.4	193.8	-26.4	39.9	36.9	3.1	435.9	322.4	1,147.8
1973	230.8	245.7	-14.9	184.7	200.1	-15.4	46.1	45.6	.5	466.3	340.9	1,274.0
1974	263.2	269.4	-6.1	209.3	217.3	-8.0	53.9	52.1	1.8	483.9	343.7	1,403.6
1975	279.1	332.3	-53.2	216.6	271.9	-55.3	62.5	60.4	2.0	541.9	394.7	1,509.8
1976	298.1	371.8	-73.7	231.7	302.2	-70.5	66.4	69.6	-3.2	629.0	477.4	1,684.2
Transition quarter	81.2	96.0	-14.7	63.2	76.6	-13.3	18.0	19.4	-1.4	643.6	495.5	445.0
1977	355.6	409.2	-53.7	278.7	328.5	-49.8	76.8	80.7	-3.9	706.4	549.1	1,917.2
1978	399.6	458.7	-59.2	314.2	369.1	-54.9	85.4	89.7	-4.3	776.6	607.1	2,155.0
1979	463.3	504.0	-40.7	365.3	404.1	-38.7	98.0	100.0	-2.0	829.5	640.3	2,429.5
1980	517.1	590.9	-73.8	403.9	476.6	-72.7	113.2	114.3	-1.1	909.1	709.8	2,644.1
1981	599.3	678.2	-79.0	469.1	543.1	-74.0	130.2	135.2	-5.0	994.8	785.3	2,964.4
1982	617.8	745.8	-128.0	474.3	594.4	-120.1	143.5	151.4	-7.9	1,137.3	919.8	3,122.2
1983	600.6	808.4	-207.8	453.2	661.3	-208.0	147.3	147.1	.2	1,371.7	1,131.6	3,316.5
1984	666.5	851.8	-185.4	500.4	686.0	-185.7	166.1	165.8	.3	1,564.7	1,300.5	3,695.0
1985	734.1	946.4	-212.3	547.9	769.6	-221.7	186.2	176.8	9.4	1,817.5	1,499.9	3,967.7
1986	769.1	990.3	-221.2	568.9	806.8	-238.0	200.2	183.5	16.7	2,120.6	1,736.7	4,219.0
1987	854.1	1,003.9	-149.8	640.7	810.1	-169.3	213.4	193.8	19.6	2,346.1	1,888.7	4,452.4
1988	909.0	1,064.1	-155.2	667.5	861.4	-194.0	241.5	202.7	38.8	2,601.3	2,050.8	4,808.4
1989	990.7	1,143.2	-152.5	727.0	932.3	-205.2	263.7	210.9	52.8	2,868.0	2,189.9	5,173.3
1990	1,031.3	1,252.7	-221.4	749.7	1,027.6	-278.0	281.7	225.1	56.6	3,206.6	2,410.7	5,481.5
1991	1,054.3	1,323.4	-269.2	760.4	1,081.8	-321.4	293.9	241.7	52.2	3,598.5	2,688.1	5,676.4
1992	1,090.5	1,380.9	-290.4	788.0	1,128.5	-340.5	302.4	252.3	50.1	4,002.1	2,998.8	5,921.5
1993	1,153.5	1,408.7	-255.1	841.6	1,142.1	-300.5	311.9	266.6	45.3	4,351.4	3,247.5	6,258.6
1994	1,257.7	1,460.9	-203.2	922.7	1,181.5	-258.8	335.0	279.4	55.7	4,643.7	3,432.2	6,633.6
1995 ²	1,350.6	1,514.4	-163.8	999.5	1,225.7	-226.2	351.1	288.7	62.4	4,921.0	3,603.3	7,004.5

¹ Not strictly comparable with later data.

² Estimates for 1995 from Final Monthly Treasury Statement, October 1995, except GDP calculated using quarterly seasonally adjusted data.

Note.—Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis. The 3-month period from July 1, 1976 through September 30, 1976 is a separate fiscal period known as the transition quarter.

Refunds of receipts are excluded from receipts and outlays.

Data shown in this table are from Budget of the United States Government, Fiscal Year 1996, February 1995 (except as noted); all GDP data shown are pre-1996 benchmark.

Sources: Department of Commerce (Bureau of Economic Analysis), Department of the Treasury, and Office of Management and Budget.

TABLE B-75.—*Federal budget receipts, outlays, surplus or deficit, and debt, as percent of gross domestic product, 1934-95*

[Percent; fiscal years]

Fiscal year or period	Receipts	Outlays		Surplus or deficit (-)	Gross Federal debt (end of period)	
		Total	National defense		Total	Held by public
1934	4.9	10.8	.....	-5.9	.....	.....
1935	5.3	9.3	.....	-4.1	.....	.....
1936	5.1	10.6	.....	-5.6	.....	.....
1937	6.2	8.7	.....	-2.5	.....	.....
1938	7.7	7.8	.....	-1	.....	.....
1939	7.2	10.4	.....	-3.2	54.9	47.2
1940	6.9	9.9	1.7	-3.1	53.1	44.8
1941	7.7	12.1	5.7	-4.4	51.1	42.9
1942	10.3	24.8	18.1	-14.5	55.9	47.8
1943	13.7	44.8	38.0	-31.1	81.3	72.8
1944	21.7	45.3	39.2	-23.6	101.2	91.6
1945	21.3	43.7	39.1	-22.4	122.7	110.9
1946	18.5	26.0	20.1	-7.5	127.5	113.8
1947	17.3	15.5	5.7	1.8	115.4	100.6
1948	16.8	12.1	3.7	4.8	102.2	87.7
1949	15.0	14.8	5.0	.2	96.2	81.6
1950	14.8	16.0	5.2	-1.2	96.6	82.4
1951	16.5	14.5	7.5	1.9	81.4	68.4
1952	19.4	19.9	13.5	-4	76.1	63.1
1953	19.1	20.9	14.5	-1.8	73.1	60.0
1954	18.9	19.3	13.4	-3	73.6	61.0
1955	17.0	17.8	11.1	-8	71.3	58.9
1956	17.9	17.0	10.2	.9	65.5	53.4
1957	18.3	17.5	10.4	.8	62.1	50.0
1958	17.8	18.4	10.4	-6	62.4	50.5
1959	16.5	19.2	10.2	-2.7	59.9	48.9
1960	18.3	18.3	9.5	.1	57.6	46.9
1961	18.3	18.9	9.6	-6	56.6	46.1
1962	18.0	19.2	9.4	-1.3	54.6	44.7
1963	18.2	19.0	9.1	-8	53.1	43.5
1964	18.0	19.0	8.8	-9	50.5	41.1
1965	17.4	17.6	7.5	-2	48.0	38.9
1966	17.8	18.3	7.9	-5	44.7	35.9
1967	18.8	19.8	9.0	-1.1	42.9	33.6
1968	18.1	21.0	9.7	-3.0	43.5	34.2
1969	20.2	19.8	8.9	.4	39.5	30.0
1970	19.6	19.9	8.3	-3	38.7	28.7
1971	17.8	20.0	7.5	-2.2	38.8	28.8
1972	18.1	20.1	6.9	-2.0	38.0	28.1
1973	18.1	19.3	6.0	-1.2	36.6	26.8
1974	18.8	19.2	5.7	-4	34.5	24.5
1975	18.5	22.0	5.7	-3.5	35.9	26.1
1976	17.7	22.1	5.3	-4.4	37.3	28.3
Transition quarter	18.3	21.6	5.0	-3.3	36.2	27.8
1977	18.5	21.3	5.1	-2.8	36.8	28.6
1978	18.5	21.3	4.8	-2.7	36.0	28.2
1979	19.1	20.7	4.8	-1.7	34.1	26.4
1980	19.6	22.3	5.1	-2.8	34.4	26.8
1981	20.2	22.9	5.3	-2.7	33.6	26.5
1982	19.8	23.9	5.9	-4.1	36.4	29.5
1983	18.1	24.4	6.3	-6.3	41.4	34.1
1984	18.0	23.1	6.2	-5.0	42.3	35.2
1985	18.5	23.9	6.4	-5.4	45.8	37.8
1986	18.2	23.5	6.5	-5.2	50.3	41.2
1987	19.2	22.5	6.3	-3.4	52.7	42.4
1988	18.9	22.1	6.0	-3.2	54.1	42.7
1989	19.2	22.1	5.9	-2.9	55.4	42.3
1990	18.8	22.9	5.5	-4.0	58.5	44.0
1991	18.6	23.3	4.8	-4.7	63.4	47.4
1992	18.4	23.3	5.0	-4.9	67.6	50.6
1993	18.4	22.5	4.7	-4.1	69.5	51.9
1994	19.0	22.0	4.2	-3.1	70.0	51.7
1995 ¹	19.3	21.6	3.9	-2.3	70.3	51.4

¹ Estimates.

Note.—Data shown in this table are from Budget of the United States Government, Fiscal Year 1996, February 1995, except as noted in footnote 2, Table B-74.

See also Note, Table B-74.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-76.—*Federal receipts and outlays, by major category, and surplus or deficit, 1940–95*

[Billions of dollars; fiscal years]

Fiscal year or period	Receipts (on-budget and off-budget)					Outlays (on-budget and off-budget)											Surplus or deficit (–) (on-budget and off-budget)
	Total	Individual income taxes	Corporation income taxes	Social insurance taxes and contributions	Other	Total	National defense		International affairs	Health	Medicare	Income security	Social security	Net interest	Other		
							Total	Department of Defense, military									
1940	6.5	0.9	1.2	1.8	2.7	9.5	1.7	.....	0.1	0.1	.....	1.5	0.0	0.9	5.3	–2.9	
1941	8.7	1.3	2.1	1.9	3.3	13.7	6.4	.....	1	1	.....	1.9	1	9	4.1	–4.9	
1942	14.6	3.3	4.7	2.5	4.2	35.1	25.7	.....	1.0	1	.....	1.8	1	1.1	5.4	–20.5	
1943	24.0	6.5	9.6	3.0	4.9	78.6	66.7	.....	1.3	1	.....	1.7	2	1.5	7.0	–54.6	
1944	43.7	19.7	14.8	3.5	5.7	91.3	79.1	.....	1.4	2	.....	1.5	2	2.2	6.6	–47.6	
1945	45.2	18.4	16.0	3.5	7.3	92.7	83.0	.....	1.9	2	.....	1.1	3	3.1	3.1	–47.6	
1946	39.3	16.1	11.9	3.1	8.2	55.2	42.7	.....	1.9	2	.....	2.4	4	4.1	3.6	–15.9	
1947	38.5	17.9	8.6	3.4	8.5	34.5	12.8	.....	5.8	2	.....	2.8	5	4.2	8.2	4.0	
1948	41.6	19.3	9.7	3.8	8.8	29.8	9.1	.....	4.6	2	.....	2.5	6	4.3	8.5	11.8	
1949	39.4	15.6	11.2	3.8	8.9	38.8	13.2	.....	6.1	2	.....	3.2	7	4.5	11.1	.6	
1950	39.4	15.8	10.4	4.3	8.9	42.6	13.7	.....	4.7	3	.....	4.1	8	4.8	14.2	–3.1	
1951	51.6	21.6	14.1	5.7	10.2	45.5	23.6	.....	3.6	3	.....	3.4	1.6	4.7	8.4	6.1	
1952	66.2	27.9	21.2	6.4	10.6	67.7	46.1	.....	2.7	3	.....	3.7	2.1	4.7	8.1	–1.5	
1953	69.6	29.8	21.2	6.8	11.7	76.1	52.8	.....	2.1	3	.....	3.8	2.7	5.2	9.1	–6.5	
1954	69.7	29.5	21.1	7.2	11.9	70.9	49.3	.....	1.6	3	.....	4.4	3.4	4.8	7.1	–1.2	
1955	65.5	28.7	17.9	7.9	11.0	68.4	42.7	.....	2.2	3	.....	5.1	4.4	4.9	8.9	–3.0	
1956	74.6	32.2	20.9	9.3	12.2	70.6	42.5	.....	2.4	4	.....	4.7	5.5	5.1	10.1	3.9	
1957	80.0	35.6	21.2	10.0	13.2	76.6	45.4	.....	3.1	5	.....	5.4	6.7	5.4	10.1	3.4	
1958	79.6	34.7	20.1	11.2	13.6	82.4	46.8	.....	3.4	5	.....	7.5	8.2	5.6	10.3	–2.8	
1959	79.2	36.7	17.3	11.7	13.5	92.1	49.0	.....	3.1	7	.....	8.2	9.7	5.8	15.5	–12.8	
1960	92.5	40.7	21.5	14.7	15.6	92.2	48.1	.....	3.0	8	.....	7.4	11.6	6.9	14.4	3	
1961	94.4	41.3	21.0	16.4	15.7	97.7	49.6	.....	3.2	9	.....	9.7	12.5	6.7	15.2	–3.3	
1962	99.7	45.6	20.5	17.0	16.5	106.8	52.3	50.1	5.6	12	.....	9.2	14.4	6.9	17.2	–7.1	
1963	106.6	47.6	21.6	19.8	17.6	111.3	53.4	51.1	5.3	15	.....	9.3	15.8	7.7	18.3	–4.8	
1964	112.6	48.7	23.5	22.0	18.5	118.5	54.8	52.6	4.9	1.8	.....	9.7	16.6	8.2	22.6	–5.9	
1965	116.8	48.8	25.5	22.2	20.3	118.2	50.6	48.8	5.3	1.8	.....	9.5	17.5	8.6	25.0	–1.4	
1966	130.8	55.4	30.1	25.5	19.8	134.5	58.1	56.6	5.6	25	0.1	9.7	20.7	9.4	28.5	–3.7	
1967	148.8	61.5	34.0	32.6	20.7	157.5	71.4	70.1	5.6	34	2.7	10.3	21.7	10.3	32.1	–8.6	
1968	153.0	68.7	28.7	33.9	21.7	178.1	81.9	80.4	5.3	44	4.6	11.8	23.9	11.1	35.1	–25.2	
1969	186.9	87.2	36.7	39.0	23.9	183.6	82.5	80.8	4.6	5.2	5.7	13.1	27.3	12.7	32.6	3.2	
1970	192.8	90.4	32.8	44.4	25.2	195.6	81.7	80.1	4.3	5.9	6.2	15.6	30.3	14.4	37.2	–2.8	
1971	187.1	86.2	26.8	47.3	26.8	210.2	78.9	77.5	4.2	6.8	6.6	22.9	35.9	14.8	40.0	–23.0	
1972	207.3	94.7	32.2	52.6	27.8	230.7	79.2	77.6	4.8	8.7	7.5	27.6	40.2	15.5	47.3	–23.4	
1973	230.8	103.2	36.2	63.1	28.3	245.7	76.7	75.0	4.1	9.4	8.1	28.3	49.1	17.3	52.8	–14.9	
1974	263.2	119.0	38.6	75.1	30.6	269.4	79.3	77.9	5.7	10.7	9.6	33.7	55.9	21.4	52.9	–6.1	
1975	279.1	122.4	40.6	84.5	31.5	332.3	86.5	84.9	7.1	12.9	12.9	50.2	64.7	23.2	74.9	–53.2	
1976	298.1	131.6	41.4	90.8	34.3	371.8	89.6	87.9	6.4	15.7	15.8	60.8	73.9	26.7	82.8	–73.7	
Transition quarter	81.2	38.8	8.5	25.2	8.8	96.0	22.3	21.8	2.5	3.9	4.3	15.0	19.8	6.9	21.4	–14.7	
1977	355.6	157.6	54.9	106.5	36.6	409.2	97.2	95.1	6.4	17.3	19.3	61.0	85.1	29.9	93.0	–53.7	
1978	399.6	181.0	60.0	121.0	37.7	458.7	104.5	102.3	7.5	18.5	22.8	61.5	93.9	35.5	114.7	–59.2	
1979	463.3	217.8	65.7	138.9	40.8	504.0	116.3	113.6	7.5	20.5	26.5	66.4	104.1	42.6	120.2	–40.7	
1980	517.1	244.1	64.6	157.8	50.6	590.9	134.0	130.9	12.7	23.2	32.1	86.5	118.5	52.5	131.4	–73.8	
1981	599.3	285.9	61.1	182.7	69.5	678.2	157.5	153.9	13.1	26.9	39.1	99.7	139.6	68.8	133.5	–79.0	
1982	617.8	297.7	49.2	201.5	69.3	745.8	185.3	180.7	12.3	27.4	46.6	107.7	156.0	85.0	125.4	–128.0	
1983	600.6	288.9	37.0	209.6	65.6	808.4	209.9	204.4	11.8	28.6	52.6	122.6	170.7	89.8	122.3	–207.8	
1984	666.5	298.4	56.9	239.4	71.8	851.8	227.4	220.9	15.9	30.4	57.5	112.7	178.2	111.1	118.6	–185.4	
1985	734.1	334.5	61.3	265.2	73.0	946.4	252.7	245.2	16.2	33.5	65.8	128.2	188.6	129.5	131.8	–212.3	
1986	769.1	349.0	63.1	283.9	73.1	990.3	273.4	265.5	14.2	35.9	70.2	119.8	198.8	136.0	142.1	–221.2	
1987	854.1	392.6	83.9	303.3	74.3	1,003.9	282.0	274.0	11.6	40.0	75.1	123.3	207.4	138.7	125.9	–149.8	
1988	909.0	401.2	94.5	334.3	78.9	1,064.1	290.4	281.9	10.5	44.5	78.9	129.3	219.3	151.8	139.4	–155.2	
1989	990.7	445.7	103.3	359.4	82.3	1,143.2	303.6	294.9	9.6	48.4	85.0	136.0	232.5	169.3	158.8	–152.5	
1990	1,031.3	466.9	93.5	380.0	90.9	1,252.7	299.3	289.8	13.8	57.7	98.1	147.0	248.6	184.2	203.9	–221.4	
1991	1,054.3	467.8	98.1	396.0	92.3	1,323.4	273.3	262.4	15.9	71.2	104.5	170.3	269.0	194.5	224.8	–269.2	
1992	1,090.5	476.0	100.3	413.7	100.5	1,380.9	298.4	286.9	16.1	89.5	119.0	196.9	287.6	199.4	173.9	–290.4	
1993	1,153.5	509.7	117.5	428.3	98.0	1,480.7	291.1	278.6	17.2	99.4	130.6	207.3	304.6	198.8	159.7	–255.1	
1994	1,257.7	543.1	140.4	461.5	112.8	1,460.9	281.6	268.6	17.1	107.1	144.7	214.0	319.6	203.0	173.8	–203.2	
1995 ¹	1,350.6	590.2	157.1	484.5	118.9	1,514.4	272.2	259.6	16.4	114.8	159.9	220.2	335.8	232.2	162.9	–163.8	

¹ Estimates.

Note.—Through fiscal year 1976, the fiscal year was on a July 1-June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1-September 30 basis. The 3-month period from July 1, 1976 through September 30, 1976 is a separate fiscal period known as the transition quarter.

Refunds of receipts are excluded from receipts and outlays.

Data shown in this table are from Budget of the United States Government, Fiscal Year 1996, February 1995, except 1995 data are from Final Monthly Treasury Statement, October 1995.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-77.—*Federal receipts, outlays, and debt, fiscal years 1989–95*

[Millions of dollars; fiscal years]

Description	Actual						Estimates
	1989	1990	1991	1992	1993	1994	1995
RECEIPTS AND OUTLAYS:							
Total receipts	990,691	1,031,321	1,054,272	1,090,453	1,153,535	1,257,745	1,350,576
Total outlays	1,143,172	1,252,705	1,323,441	1,380,856	1,408,675	1,460,914	1,514,389
Total surplus or deficit (–)	–152,481	–221,384	–269,169	–290,403	–255,140	–203,169	–163,813
On-budget receipts	727,026	749,666	760,388	788,027	841,601	922,719	999,496
On-budget outlays	932,261	1,027,640	1,081,754	1,128,518	1,142,088	1,181,542	1,225,724
On-budget surplus or deficit (–)	–205,235	–277,974	–321,367	–340,490	–300,487	–258,823	–226,228
Off-budget receipts	263,666	281,656	293,885	302,426	311,934	335,026	351,080
Off-budget outlays	210,911	225,065	241,687	252,339	266,587	279,372	288,665
Off-budget surplus or deficit (–)	52,754	56,590	52,198	50,087	45,347	55,654	62,415
OUTSTANDING DEBT, END OF PERIOD:							
Gross Federal debt	2,868,039	3,206,564	3,598,498	4,002,136	4,351,416	4,643,711	4,920,950
Held by Government accounts	678,157	795,841	910,362	1,003,302	1,103,945	1,211,498	1,317,612
Held by the public	2,189,882	2,410,722	2,688,137	2,998,834	3,247,471	3,432,213	3,603,338
Federal Reserve System	220,088	234,410	258,591	296,397	325,653	355,150	.....
Other	1,969,795	2,176,312	2,429,546	2,702,437	2,921,818	3,077,063	.....
RECEIPTS: ON-BUDGET AND OFF-BUDGET	990,691	1,031,321	1,054,272	1,090,453	1,153,535	1,257,745	1,350,576
Individual income taxes	445,690	466,884	467,827	475,964	509,680	543,055	590,157
Corporation income taxes	103,291	93,507	98,086	100,270	117,520	140,385	157,088
Social insurance taxes and contributions	359,416	380,047	396,016	413,689	428,300	461,475	484,474
On-budget	95,751	98,392	102,131	111,263	116,366	126,450	.....
Off-budget	263,666	281,656	293,885	302,426	311,934	335,026	.....
Excise taxes	34,386	35,345	42,402	45,569	48,057	55,225	57,485
Estate and gift taxes	8,745	11,500	11,138	11,143	12,577	15,225	14,764
Customs duties and fees	16,334	16,707	15,949	17,359	18,802	20,099	19,300
Miscellaneous receipts	22,829	27,330	22,854	26,458	18,599	22,282	27,306
Deposits of earnings by Federal Reserve System	19,604	24,319	19,158	22,920	14,908	18,023	.....
All other	3,225	3,011	3,696	3,538	3,691	4,259	.....
OUTLAYS: ON-BUDGET AND OFF-BUDGET	1,143,172	1,252,705	1,323,441	1,380,856	1,408,675	1,460,914	1,514,389
National defense	303,559	299,331	273,292	298,350	291,086	281,563	272,179
International affairs	9,573	13,764	15,851	16,107	17,248	17,083	16,448
General science, space, and technology	12,838	14,444	16,111	16,409	17,030	16,227	17,563
Energy	2,706	3,341	2,436	4,500	4,319	5,219	5,146
Natural resources and environment	16,182	17,080	18,559	20,025	20,239	21,064	23,328
Agriculture	16,919	11,958	15,183	15,205	20,490	15,121	9,763
Commerce and housing credit	29,211	67,142	75,312	10,093	–22,719	–5,122	–18,740
On-budget	29,520	65,516	73,994	9,434	–24,160	–6,225	.....
Off-budget	–310	1,626	1,317	659	1,441	1,103	.....
Transportation	27,608	29,485	31,099	33,333	35,004	38,134	38,555
Community and regional development	5,362	8,498	6,811	6,838	9,052	10,454	11,000
Education, training, employment, and social services	36,674	38,755	43,354	45,248	50,012	46,307	52,706
Health	48,390	57,716	71,183	89,497	99,415	107,122	114,760
Medicare	84,964	98,102	104,489	119,024	130,552	144,747	159,854
Income security	136,031	147,022	170,276	196,948	207,250	214,036	220,214
Social security	232,542	248,623	269,015	287,585	304,585	319,565	335,847
On-budget	5,069	3,625	2,619	6,166	6,236	5,683	.....
Off-budget	227,473	244,998	266,395	281,418	298,349	313,881	.....
Veterans benefits and services	30,066	29,112	31,349	34,138	35,720	37,642	37,935
Administration of justice	9,474	9,993	12,276	14,426	14,955	15,256	16,255
General government	9,017	10,734	11,661	12,990	13,009	11,312	13,856
Net interest	169,266	184,221	194,541	199,421	198,811	202,957	232,175
On-budget	180,661	200,212	214,763	223,059	225,599	232,160	.....
Off-budget	–11,395	–15,991	–20,222	–23,637	–26,788	–29,203	.....
Undistributed offsetting receipts	–37,212	–36,615	–39,356	–39,280	–37,386	–37,772	–44,455
On-budget	–32,354	–31,048	–33,553	–33,179	–30,970	–31,362	.....
Off-budget	–4,858	–5,567	–5,804	–6,101	–6,416	–6,409	.....

Note.—Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis. The 3-month period from July 1, 1976 through September 30, 1976 is a separate fiscal period known as the transition quarter.

Refunds of receipts are excluded from receipts and outlays.

Data shown in this table are from Budget of the United States Government, Fiscal Year 1996, February 1995, except 1995 data are from Final Monthly Treasury Statement, October 1995.

Sources: Department of the Treasury and Office of Management and Budget.

TABLE B-78.—*Federal and State and local government receipts and current expenditures, national income and product accounts (NIPA), 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Total government			Federal Government			State and local government			Adden- dum: Grants- in-aid to State and local govern- ments
	Receipts	Current expendi- tures	Current surplus or deficit (-) (NIPA)	Receipts	Current expendi- tures	Current surplus or deficit (-) (NIPA)	Receipts	Current expendi- tures	Current surplus or deficit (-) (NIPA)	
1959	128.8	116.6	12.2	90.6	88.0	2.6	45.0	35.4	9.6	6.8
1960	138.8	121.5	17.3	97.0	89.6	7.4	48.3	38.4	9.9	6.5
1961	144.1	130.8	13.3	99.0	96.1	2.9	52.4	42.0	10.4	7.2
1962	155.8	141.3	14.5	107.2	104.4	2.8	56.6	44.8	11.7	8.0
1963	167.5	149.1	18.4	115.5	110.2	5.4	61.1	48.1	13.0	9.1
1964	172.9	157.3	15.6	116.2	115.4	.9	67.1	52.4	14.7	10.4
1965	187.0	168.6	18.5	125.8	122.4	3.4	72.3	57.2	15.1	11.1
1966	210.7	190.8	19.9	143.5	140.9	2.6	81.5	64.3	17.3	14.4
1967	226.4	217.5	8.9	152.6	160.9	-8.3	89.8	72.5	17.3	15.9
1968	260.9	243.7	17.2	176.8	179.7	-2.8	102.7	82.6	20.0	18.6
1969	293.9	264.1	29.8	199.5	190.8	8.7	114.8	93.7	21.1	20.3
1970	299.6	292.9	6.7	195.1	209.1	-14.1	129.0	108.2	20.8	24.4
1971	319.6	323.2	-3.7	203.3	228.6	-25.3	145.3	123.7	21.7	29.0
1972	364.8	353.1	11.6	232.6	253.1	-20.5	169.7	137.5	32.2	37.5
1973	408.8	386.5	22.2	264.0	275.1	-11.1	185.3	152.0	33.4	40.6
1974	451.8	438.3	13.6	295.1	312.0	-16.9	200.6	170.2	30.5	43.9
1975	468.4	514.7	-46.3	297.4	371.3	-73.9	225.6	198.0	27.6	54.6
1976	535.9	557.1	-21.3	343.1	400.3	-57.2	253.9	217.9	35.9	61.1
1977	603.9	605.5	-1.5	389.6	435.9	-46.3	281.9	237.1	44.7	67.5
1978	678.5	657.5	20.9	446.5	478.1	-31.7	309.3	256.7	52.6	77.3
1979	761.1	727.3	33.8	511.1	529.5	-18.4	330.6	278.3	52.3	80.5
1980	834.2	840.8	-6.6	561.5	622.5	-61.0	361.4	307.0	54.4	88.7
1981	952.2	954.6	-2.4	649.3	707.1	-57.8	390.8	335.4	55.4	87.9
1982	971.5	1,054.9	-83.4	646.4	781.0	-134.7	409.0	357.7	51.3	83.9
1983	1,028.6	1,138.1	-109.5	671.9	846.3	-174.4	443.6	378.8	64.9	87.0
1984	1,144.5	1,213.7	-69.1	746.9	902.9	-156.0	492.0	405.1	86.9	94.4
1985	1,239.7	1,311.7	-71.9	811.3	974.2	-162.9	528.7	437.8	91.0	100.3
1986	1,313.1	1,395.7	-82.6	850.1	1,027.6	-177.5	570.6	475.7	94.9	107.6
1987	1,429.4	1,474.5	-45.1	937.4	1,066.3	-128.9	594.9	511.1	83.8	102.9
1988	1,517.3	1,552.7	-35.4	997.2	1,118.5	-121.3	631.4	545.5	85.9	111.2
1989	1,642.1	1,660.2	-18.1	1,079.3	1,192.7	-113.4	681.0	585.7	95.3	118.2
1990	1,726.4	1,800.9	-74.5	1,129.8	1,284.5	-154.7	728.9	648.8	80.1	132.4
1991	1,779.8	1,900.0	-120.2	1,149.0	1,345.0	-196.0	784.2	708.3	75.8	153.4
1992	1,870.6	2,065.2	-194.6	1,198.5	1,479.4	-280.9	844.3	758.0	86.3	172.2
1993	1,986.6	2,146.4	-159.8	1,275.3	1,530.0	-254.7	897.1	802.2	94.9	185.7
1994	2,127.5	2,217.7	-90.2	1,377.0	1,566.9	-189.9	946.4	846.6	99.7	195.9
1990: I	1,689.2	1,757.8	-68.6	1,107.3	1,261.5	-154.1	710.3	624.8	85.5	128.4
II	1,721.8	1,783.1	-61.4	1,132.7	1,276.9	-144.1	721.3	638.5	82.8	132.2
III	1,748.5	1,810.4	-61.9	1,144.1	1,286.7	-142.6	736.2	655.5	80.7	131.8
IV	1,746.1	1,852.4	-106.2	1,135.2	1,313.0	-177.7	748.0	676.5	71.5	137.1
1991: I	1,753.9	1,819.7	-65.9	1,140.1	1,274.7	-134.6	758.5	689.8	68.8	144.8
II	1,766.6	1,889.6	-123.0	1,142.6	1,339.3	-196.7	775.8	702.1	73.7	151.8
III	1,789.4	1,926.3	-136.9	1,152.3	1,366.3	-214.0	791.4	714.3	77.1	154.4
IV	1,809.3	1,964.3	-155.1	1,160.9	1,399.8	-238.8	811.0	727.2	83.8	162.7
1992: I	1,841.4	2,024.0	-182.6	1,183.4	1,450.7	-267.4	823.4	738.6	84.8	165.4
II	1,858.9	2,051.9	-193.0	1,193.1	1,472.8	-279.6	838.8	752.2	86.6	173.0
III	1,860.1	2,075.7	-215.5	1,187.0	1,484.5	-297.5	847.3	765.4	82.0	174.2
IV	1,921.8	2,109.1	-187.3	1,230.5	1,509.5	-279.0	867.7	775.9	91.7	176.3
1993: I	1,916.8	2,120.0	-203.2	1,225.2	1,508.9	-283.7	869.0	788.5	80.5	177.3
II	1,977.4	2,137.5	-160.1	1,271.3	1,520.5	-249.2	887.6	798.5	89.1	181.5
III	1,995.0	2,153.6	-158.6	1,280.3	1,533.8	-253.5	901.9	807.0	94.9	187.2
IV	2,057.1	2,174.5	-117.4	1,324.4	1,556.8	-232.4	929.7	814.7	115.0	197.0
1994: I	2,053.3	2,171.4	-118.1	1,321.9	1,534.7	-212.9	923.6	828.8	94.8	192.2
II	2,129.1	2,193.8	-64.7	1,382.8	1,552.7	-169.9	943.8	838.6	105.2	197.5
III	2,143.3	2,230.0	-86.7	1,387.1	1,573.5	-186.3	953.1	853.5	99.6	196.9
IV	2,184.4	2,275.6	-91.1	1,416.3	1,606.8	-190.4	965.0	865.6	99.3	196.9
1995: I	2,224.4	2,298.7	-74.4	1,449.3	1,622.6	-173.3	980.9	882.0	99.0	205.8
II	2,266.7	2,328.2	-61.5	1,483.2	1,643.8	-160.5	994.8	895.8	99.0	211.3
III	2,286.6	2,352.2	-65.6	1,489.9	1,648.4	-158.4	1,000.5	907.6	92.8	203.8

Note.—Federal grants-in-aid to State and local governments are reflected in Federal expenditures and State and local receipts. Total government receipts and expenditures have been adjusted to eliminate this duplication.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-79.—*Federal and State and local government receipts and current expenditures, national income and product accounts (NIPA), by major type, 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Receipts					Current expenditures											Current surplus or deficit (–) (NIPA)	Addendum: Grants-in-aid to State and local governments
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and non-tax accruals	Contributions for social insurance	Total ¹	Consumption expenditures	Transfer payments	Net interest paid			Less: Dividends received by government ²	Subsidies less current surplus of government enterprises					
									Total	Interest paid	Less: Interest received by government ²							
1959	128.8	44.5	23.6	41.9	18.8	116.6	82.7	27.5	6.3	.....	.....	.....	0.1	12.2	.....	6.8		
1960	138.8	48.7	22.7	45.5	21.9	121.5	85.0	29.3	6.9	10.1	3.3	.....	.3	17.3	.....	6.5		
1961	144.1	50.3	22.8	48.1	22.9	130.8	89.6	33.6	6.4	9.9	3.5	.....	1.3	13.3	.....	7.2		
1962	155.8	54.8	24.0	51.7	25.4	141.3	98.2	34.7	6.9	10.8	3.9	.....	1.5	14.5	.....	8.0		
1963	167.5	58.0	26.2	54.7	28.5	149.1	104.2	36.6	7.4	11.6	4.2	.....	.9	18.4	.....	9.1		
1964	172.9	56.0	28.0	58.8	30.1	157.3	109.9	38.1	7.9	12.5	4.6	.....	1.4	15.6	.....	10.4		
1965	187.0	61.9	30.9	62.7	31.6	168.6	117.6	41.1	8.1	13.2	5.1	.....	1.7	18.5	.....	11.1		
1966	210.7	71.0	33.7	65.4	40.6	190.8	133.5	45.8	8.5	14.5	6.0	.....	3.0	19.9	.....	14.4		
1967	226.4	77.9	32.7	70.4	45.5	217.5	151.2	54.5	8.9	15.7	6.8	.....	2.9	8.9	.....	15.9		
1968	260.9	92.1	39.4	79.0	50.4	243.7	167.8	62.6	10.3	18.1	7.7	0.1	3.1	17.2	.....	18.6		
1969	293.9	109.9	39.7	86.6	57.8	264.1	179.9	69.3	11.5	19.8	8.3	.2	3.6	29.8	.....	20.3		
1970	299.6	109.0	34.4	94.3	62.0	292.9	192.1	83.8	12.4	22.3	9.9	.2	4.9	6.7	.....	24.4		
1971	319.6	108.7	37.7	103.6	69.6	323.2	206.7	99.4	12.5	23.1	10.6	.3	5.1	–3.7	.....	29.0		
1972	364.8	132.0	41.9	111.4	79.5	353.1	223.6	110.9	12.9	24.8	11.9	.3	6.4	11.6	.....	37.5		
1973	408.8	140.6	49.3	121.0	97.9	386.5	239.4	126.6	15.2	29.6	14.4	.5	5.9	22.2	.....	40.6		
1974	451.8	159.1	51.8	129.3	111.7	438.3	267.2	150.5	16.3	33.6	17.3	.9	4.5	13.6	.....	43.9		
1975	468.4	156.4	50.9	140.0	121.1	514.7	299.9	189.2	18.5	37.7	19.2	.9	8.1	–46.3	.....	54.6		
1976	535.9	182.3	64.2	151.6	137.7	557.1	321.4	206.5	22.8	43.6	20.9	.9	7.4	–21.3	.....	61.1		
1977	603.9	210.0	73.0	165.5	155.4	605.5	351.5	220.9	24.4	47.9	23.5	1.3	10.1	–1.5	.....	67.5		
1978	678.5	240.1	83.5	177.8	177.0	657.5	383.3	238.6	26.5	56.8	30.3	1.7	11.1	20.9	.....	77.3		
1979	761.1	280.2	88.0	188.7	204.2	727.3	421.8	266.9	28.7	68.6	39.9	2.0	11.7	33.8	.....	80.5		
1980	834.2	312.4	84.8	212.0	225.0	840.8	476.4	317.6	33.4	83.9	50.5	1.9	15.2	–6.6	.....	88.7		
1981	952.2	360.2	81.1	249.3	261.6	954.6	531.3	360.7	48.1	110.2	62.1	2.3	16.9	–2.4	.....	87.9		
1982	971.5	371.4	63.1	256.4	280.6	1,054.9	577.9	403.3	55.5	130.6	75.0	2.9	21.1	–83.4	.....	83.9		
1983	1,028.6	369.3	73.2	280.1	301.9	1,138.1	619.2	434.4	61.8	146.7	84.9	3.4	25.6	–109.5	.....	87.0		
1984	1,144.5	395.5	94.0	309.5	345.5	1,213.7	664.9	448.2	79.1	174.7	95.6	3.9	25.5	–69.1	.....	94.4		
1985	1,239.7	437.7	96.5	329.6	375.9	1,311.7	725.1	480.9	88.0	195.9	107.9	4.5	21.9	–71.9	.....	100.3		
1986	1,313.1	459.9	106.5	344.7	402.0	1,395.7	775.0	510.9	89.8	208.0	118.2	5.1	25.1	–82.6	.....	107.6		
1987	1,429.4	514.2	127.1	364.8	423.3	1,474.5	819.3	533.7	96.3	216.0	119.7	5.9	31.0	–45.1	.....	102.9		
1988	1,517.3	532.0	137.0	385.5	462.8	1,552.7	859.1	568.3	103.7	229.7	125.9	6.9	28.5	–35.4	.....	111.2		
1989	1,642.1	594.9	141.3	417.4	491.2	1,660.2	912.4	616.3	115.5	251.0	135.5	8.1	24.0	–18.1	.....	118.2		
1990	1,726.4	624.8	140.5	442.6	518.5	1,800.9	976.7	679.8	128.2	268.6	140.4	9.0	25.3	–74.5	.....	132.4		
1991	1,779.8	624.8	133.4	478.1	543.5	1,900.0	1,025.4	721.1	139.4	282.8	143.5	9.5	23.6	–120.2	.....	153.4		
1992	1,870.6	650.5	143.0	505.6	571.4	2,065.2	1,054.7	852.3	141.2	282.7	141.5	10.1	27.1	–194.6	.....	172.2		
1993	1,986.6	689.9	163.8	540.0	592.9	2,146.4	1,079.3	905.5	140.4	278.8	138.4	10.5	31.7	–159.8	.....	185.7		
1994	2,127.5	731.4	195.3	572.5	628.3	2,217.7	1,102.3	950.0	151.7	288.3	136.6	11.4	25.1	–90.2	.....	195.9		
1990: I	1,689.2	613.0	133.0	432.1	511.1	1,757.8	957.0	660.7	125.0	260.6	135.6	8.7	23.8	–68.6	.....	128.4		
II	1,721.8	628.2	141.2	436.1	516.2	1,783.1	967.6	672.0	128.0	264.6	136.6	9.0	24.5	–61.4	.....	132.2		
III	1,748.5	630.8	148.0	447.3	522.4	1,810.4	977.2	682.5	134.1	271.9	137.8	9.0	25.7	–61.9	.....	131.8		
IV	1,746.1	627.1	139.7	455.0	524.3	1,852.4	1,005.0	703.8	125.8	277.2	151.5	9.3	27.3	–106.2	.....	137.1		
1991: I	1,753.9	622.3	130.1	464.7	536.8	1,819.7	1,022.6	648.7	133.7	279.2	145.5	9.4	24.4	–65.9	.....	144.8		
II	1,766.6	620.5	132.3	472.9	540.9	1,889.6	1,025.9	710.5	139.6	282.7	143.2	9.5	22.7	–123.0	.....	151.8		
III	1,789.4	623.7	136.0	483.7	546.0	1,926.3	1,025.2	748.7	138.3	282.4	144.1	9.5	23.5	–136.9	.....	154.4		
IV	1,809.3	632.5	135.2	491.2	550.3	1,964.3	1,027.8	776.6	145.9	286.9	141.0	9.6	23.6	–155.1	.....	162.7		
1992: I	1,841.4	636.7	143.9	495.7	565.1	2,024.0	1,038.4	828.8	142.0	283.2	141.2	9.8	24.6	–182.6	.....	165.4		
II	1,858.9	640.0	150.9	497.9	570.1	2,051.9	1,047.1	846.0	143.5	285.1	141.6	10.1	25.4	–193.0	.....	173.0		
III	1,860.1	650.6	127.6	507.1	574.8	2,075.7	1,061.8	855.4	141.7	282.9	141.3	10.1	26.9	–215.5	.....	174.2		
IV	1,921.8	674.8	149.7	521.7	575.7	2,109.1	1,071.3	879.1	137.6	279.4	141.9	10.3	31.5	–187.3	.....	176.3		
1993: I	1,916.8	662.4	151.5	524.7	578.3	2,120.0	1,071.6	885.9	137.5	276.7	139.2	10.2	35.2	–203.2	.....	177.3		
II	1,977.4	686.9	162.6	535.1	592.8	2,137.5	1,074.0	899.3	141.0	279.8	138.9	10.4	33.7	–160.1	.....	181.5		
III	1,995.0	696.4	159.3	541.7	597.5	2,153.6	1,083.7	909.4	141.1	279.6	138.5	10.5	29.9	–158.6	.....	187.2		
IV	2,057.1	713.8	181.7	558.5	603.1	2,174.5	1,087.9	927.4	142.0	279.0	137.1	10.8	28.0	–117.4	.....	197.0		
1994: I	2,053.3	705.5	171.4	562.1	614.2	2,171.4	1,089.0	928.6	137.7	274.6	136.9	11.1	27.2	–118.1	.....	192.2		
II	2,129.1	740.8	192.8	568.0	627.5	2,193.8	1,092.3	940.5	148.3	284.7	136.4	11.3	24.0	–64.7	.....	197.5		
III	2,143.3	731.3	203.4	576.4	632.2	2,230.0	1,110.9	952.4	154.8	291.2	136.4	11.5	23.4	–86.7	.....	196.9		
IV	2,184.4	748.1	213.5	583.5	639.3	2,275.6	1,117.2	978.4	165.8	302.6	136.8	11.8	25.9	–91.1	.....	196.9		
1995: I	2,224.4	770.0	217.3	586.0	651.0	2,298.7	1,126.9	992.1	172.7	309.6	136.9	12.2	19.2	–74.4	.....	205.8		
II	2,266.7	801.5	214.2	594.8	656.2	2,328.2	1,136.2	1,004.1	181.5	318.9	137.4	12.4	18.7	–61.5	.....	211.3		
III	2,286.6	801.3	224.5	596.8	664.0	2,352.2	1,140.6	1,021.0	185.5	320.7	135.2	12.7	17.9	–65.6	.....	203.8		

¹ Includes an item for the difference between wage accruals and disbursements, not shown separately.

² Prior to 1968, dividends received is included in interest received.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-80.—*Federal Government receipts and current expenditures, national income and product accounts (NIPA), 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Receipts					Current expenditures								Current surplus or deficit (–) (NIPA)
	Total	Per- sonal tax and nontax re- ceipts	Cor- porate profits tax accru- als	Indirect busi- ness tax and nontax accru- als	Contri- butions for social insur- ance	Total ¹	Consumption expenditures		Transfer payments		Grants-in- aid to State and local govern- ments	Net inter- est paid	Subsi- dies less current surplus of govern- ment enter- prises	
							Total	National de- fense	To per- sons	To rest of the world (net)				
1959	90.6	39.8	22.5	12.6	15.7	88.0	51.8	42.0	20.1	1.8	6.8	6.2	1.3	2.6
1960	97.0	43.5	21.4	13.5	18.5	89.6	51.3	42.5	21.6	1.9	6.5	6.8	1.6	7.4
1961	99.0	44.6	21.5	13.7	19.2	96.1	52.9	43.9	25.0	2.1	7.2	6.3	2.6	2.9
1962	107.2	48.5	22.5	14.7	21.5	104.4	59.1	47.8	25.6	2.1	8.0	6.8	2.9	2.8
1963	115.5	51.3	24.6	15.4	24.3	110.2	62.0	49.6	27.0	2.1	9.1	7.3	2.6	5.4
1964	116.2	48.4	26.1	16.3	25.4	115.4	63.9	49.9	27.9	2.1	10.4	8.0	3.1	.9
1965	125.8	53.7	28.9	16.6	26.6	122.4	67.2	52.0	30.3	2.1	11.1	8.4	3.4	3.4
1966	143.5	61.5	31.4	15.7	34.9	140.9	77.0	61.2	33.5	2.2	14.4	9.2	4.6	2.6
1967	152.6	67.2	30.0	16.5	38.9	160.9	88.3	71.3	40.2	2.1	15.9	9.8	4.5	–8.3
1968	176.8	79.3	36.1	18.2	43.2	179.7	97.0	78.9	46.2	1.9	18.6	11.3	4.6	–2.8
1969	199.5	94.7	36.1	19.2	49.5	190.8	100.1	80.0	50.8	1.8	20.3	12.7	5.1	8.7
1970	195.1	92.2	30.6	19.5	52.8	209.1	100.5	78.6	61.6	2.0	24.4	14.1	6.5	–14.1
1971	203.3	89.9	33.5	20.5	59.4	228.6	103.8	79.2	73.0	2.4	29.0	13.8	6.6	–25.3
1972	232.6	107.8	36.6	20.1	68.1	253.1	110.1	82.3	80.9	2.5	37.5	14.4	8.0	–20.5
1973	264.0	114.3	43.3	21.5	84.9	275.1	112.9	83.7	93.7	2.5	40.6	18.0	7.4	–11.1
1974	295.1	130.9	45.1	22.1	97.1	312.0	123.3	90.1	115.0	3.2	43.9	20.7	5.5	–16.9
1975	297.4	125.4	43.6	24.2	104.2	371.3	135.0	97.0	146.8	3.5	54.6	23.0	8.6	–73.9
1976	343.1	146.6	54.6	23.8	118.2	400.3	141.7	101.3	159.3	3.7	61.1	26.8	7.8	–57.2
1977	389.6	169.1	61.6	25.6	133.3	435.9	155.4	109.6	170.1	3.4	67.5	29.1	10.4	–46.3
1978	446.5	193.8	71.4	28.9	152.4	478.1	168.8	118.4	182.4	3.8	77.3	34.6	11.4	–31.7
1979	511.1	229.7	74.4	30.1	176.8	529.5	185.9	130.7	205.7	4.1	80.5	42.1	11.3	–18.4
1980	561.5	256.2	70.3	39.7	195.3	622.5	215.2	150.9	247.0	5.0	88.7	52.7	13.9	–61.0
1981	649.3	297.2	65.7	57.3	229.1	707.1	246.0	174.3	282.1	5.0	87.9	71.7	14.4	–57.8
1982	646.4	302.9	49.0	49.7	244.8	781.0	270.0	197.6	316.4	7.0	83.9	84.4	19.4	–134.7
1983	671.9	293.0	61.3	53.3	264.2	846.3	293.0	214.9	340.0	7.8	87.0	92.8	25.4	–174.4
1984	746.9	308.3	75.2	57.9	305.3	902.9	314.1	236.3	344.6	9.7	94.4	113.3	27.1	–156.0
1985	811.3	343.7	76.3	58.2	333.1	974.2	342.5	257.6	366.9	12.2	100.3	126.9	25.2	–162.9
1986	850.1	358.3	83.8	53.2	354.7	1,027.6	362.3	272.7	386.2	12.9	107.6	130.5	28.0	–177.5
1987	937.4	402.4	103.2	57.8	374.1	1,066.3	378.2	287.6	401.8	11.2	102.9	137.8	34.4	–128.9
1988	997.2	414.4	111.0	60.9	410.9	1,118.5	387.8	297.9	425.8	11.4	111.2	148.4	33.8	–121.3
1989	1,079.3	463.4	117.1	61.7	437.1	1,192.7	405.2	303.3	460.3	11.4	118.2	166.7	30.8	–113.4
1990	1,129.8	485.7	118.0	65.1	461.1	1,284.5	426.6	312.7	500.0	13.3	132.4	179.9	32.4	–154.7
1991	1,149.0	476.9	109.8	79.7	482.6	1,345.0	445.9	325.4	550.1	–27.9	153.4	192.7	30.8	–196.0
1992	1,198.5	490.8	118.6	81.9	507.1	1,479.4	451.0	319.7	608.5	16.6	172.2	195.8	35.1	–280.9
1993	1,275.3	523.6	137.5	88.2	526.0	1,530.0	451.4	313.0	641.8	16.9	185.7	192.3	41.8	–254.7
1994	1,377.0	561.4	164.4	92.6	558.6	1,566.9	450.6	305.7	666.4	16.2	195.9	201.4	36.4	–189.9
1990: I	1,107.3	477.4	111.6	63.2	455.1	1,261.5	421.7	311.7	492.7	11.5	128.4	176.2	30.9	–154.1
II	1,132.7	490.7	118.5	64.2	459.3	1,276.9	423.7	310.8	494.1	15.5	132.2	179.7	31.7	–144.1
III	1,144.1	489.7	124.3	65.5	464.5	1,286.7	423.2	307.3	500.0	13.2	131.8	185.8	32.7	–142.6
IV	1,135.2	484.9	117.4	67.4	465.6	1,313.0	437.7	321.0	513.3	12.9	137.1	177.8	34.4	–177.7
1991: I	1,140.1	478.4	107.3	77.2	477.2	1,274.7	450.5	331.3	538.6	–76.9	144.8	186.3	31.6	–134.6
II	1,142.6	474.3	108.9	79.1	480.3	1,339.3	449.1	328.6	547.5	–32.0	151.8	192.6	30.0	–196.7
III	1,152.3	476.0	111.8	79.9	484.7	1,366.3	443.7	323.1	551.0	–5.4	154.4	191.9	30.7	–214.0
IV	1,160.9	479.0	111.1	82.8	488.1	1,399.8	445.3	318.5	563.2	2.6	162.7	200.0	30.9	–238.8
1992: I	1,183.4	481.0	119.6	80.8	502.0	1,450.7	445.8	317.2	598.7	12.4	165.4	196.8	31.8	–267.4
II	1,193.1	481.6	125.3	80.2	506.1	1,472.8	446.3	317.3	606.9	15.0	173.0	198.4	33.1	–279.6
III	1,187.0	490.7	106.0	80.2	510.1	1,484.5	454.4	323.5	611.3	12.9	174.2	196.4	35.3	–297.5
IV	1,230.5	510.0	123.7	86.5	510.3	1,509.5	457.7	320.7	617.2	26.1	176.3	191.8	40.3	–279.0
1993: I	1,225.2	501.0	127.5	84.3	512.4	1,508.9	450.8	313.9	633.4	12.3	177.3	190.4	44.7	–283.7
II	1,271.3	521.0	136.5	87.5	526.2	1,520.5	447.9	312.1	639.8	14.4	181.5	193.2	43.6	–249.2
III	1,280.3	529.1	133.7	87.2	530.3	1,533.8	453.0	316.4	645.3	15.1	187.2	192.7	40.5	–253.5
IV	1,324.4	543.4	152.2	93.7	535.1	1,556.8	453.8	311.5	648.7	25.8	198.7	192.9	38.6	–232.4
1994: I	1,321.9	539.3	144.3	92.8	545.5	1,534.7	446.7	301.3	659.7	11.5	192.2	188.2	36.5	–212.9
II	1,382.8	571.3	162.2	91.3	558.1	1,552.7	445.1	303.4	663.4	13.2	197.5	198.2	35.3	–169.9
III	1,387.1	560.4	171.3	93.3	562.1	1,573.5	455.5	313.3	667.8	13.7	196.9	204.4	35.2	–186.3
IV	1,416.3	574.5	180.0	93.2	568.6	1,606.8	455.3	304.9	674.7	26.5	196.9	214.9	38.5	–190.4
1995: I	1,449.3	594.6	183.1	91.7	579.9	1,622.6	454.8	303.0	696.2	12.3	205.8	221.2	32.3	–173.3
II	1,483.2	624.4	180.7	93.5	584.6	1,643.8	456.1	305.3	705.2	9.9	211.3	229.2	32.0	–160.5
III	1,489.9	620.3	189.1	88.8	591.8	1,648.4	454.1	301.9	713.0	13.8	203.8	232.7	31.1	–158.4

¹ Includes an item for the difference between wage accruals and disbursements, not shown separately.

TABLE B-81.—*State and local government receipts and current expenditures, national income and product accounts (NIPA), 1959–95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Receipts						Current expenditures					Current surplus or deficit (–) (NIPA)
	Total	Personal tax and nontax receipts	Corporate profits tax accruals	Indirect business tax and nontax accruals	Contributions for social insurance	Federal grants-in-aid	Total ¹	Consumption expenditures	Transfer payments to persons	Net interest paid less dividends received	Subsidies less current surplus of government enterprises	
1959	45.0	4.6	1.2	29.3	3.1	6.8	35.4	30.9	5.6	0.1	–1.2	9.6
1960	48.3	5.2	1.2	32.0	3.4	6.5	38.4	33.7	5.9	.1	–1.3	9.9
1961	52.4	5.7	1.3	34.4	3.7	7.2	42.0	36.7	6.5	.1	–1.4	10.4
1962	56.6	6.3	1.5	37.0	3.9	8.0	44.8	39.1	7.0	.2	–1.4	11.7
1963	61.1	6.7	1.7	39.4	4.2	9.1	48.1	42.2	7.5	.1	–1.7	13.0
1964	67.1	7.5	1.8	42.6	4.7	10.4	52.4	46.0	8.2	–.1	–1.7	14.7
1965	72.3	8.1	2.0	46.1	5.0	11.1	57.2	50.5	8.8	–.3	–1.7	15.1
1966	81.5	9.5	2.2	49.7	5.7	14.4	64.3	56.5	10.1	–.6	–1.7	17.3
1967	89.8	10.6	2.6	53.9	6.7	15.9	72.5	62.9	12.1	–.9	–1.6	17.3
1968	102.7	12.7	3.3	60.8	7.2	18.6	82.6	70.8	14.5	–1.1	–1.6	20.0
1969	114.8	15.2	3.6	67.4	8.3	20.3	93.7	79.8	16.7	–1.4	–1.5	21.1
1970	129.0	16.7	3.7	74.8	9.2	24.4	108.2	91.6	20.1	–2.0	–1.6	20.8
1971	145.3	18.7	4.3	83.1	10.2	29.0	123.7	102.9	24.0	–1.7	–1.4	21.7
1972	169.7	24.2	5.3	91.2	11.5	37.5	137.5	113.4	27.5	–1.8	–1.6	32.2
1973	185.3	26.3	6.0	99.5	13.0	40.6	152.0	126.4	30.4	–3.4	–1.5	33.4
1974	200.6	28.2	6.7	107.2	14.6	43.9	170.2	144.0	32.3	–5.3	–.9	30.5
1975	225.6	31.0	7.3	115.8	16.8	54.6	198.0	164.9	38.9	–5.4	–.4	27.6
1976	253.9	35.8	9.6	127.8	19.5	61.1	217.9	179.7	43.6	–5.0	–.4	35.9
1977	281.9	41.0	11.4	139.9	22.1	67.5	237.1	196.1	47.4	–6.0	–.3	44.7
1978	309.3	46.3	12.1	148.9	24.7	77.3	256.7	214.5	52.4	–9.8	–.3	52.6
1979	330.6	50.5	13.6	158.6	27.4	80.5	278.3	235.9	57.2	–15.3	.4	52.3
1980	361.4	56.2	14.5	172.3	29.7	88.7	307.0	261.3	65.7	–21.2	1.2	54.4
1981	390.8	63.0	15.4	192.0	32.5	87.9	335.4	285.3	73.6	–25.9	2.4	55.4
1982	409.0	68.5	14.0	206.8	35.8	83.9	357.7	307.9	79.9	–31.8	1.7	51.3
1983	443.6	76.2	15.9	226.8	37.7	87.0	378.8	326.2	86.6	–34.4	.2	64.9
1984	492.0	87.1	18.8	251.5	40.2	94.4	405.1	350.8	93.9	–38.0	–1.6	86.9
1985	528.7	94.0	20.2	271.4	42.8	100.3	437.8	382.6	101.9	–43.4	–3.3	91.0
1986	570.6	101.6	22.7	291.5	47.3	107.6	475.7	412.7	111.8	–45.8	–3.0	94.9
1987	594.9	111.8	23.9	307.1	49.2	102.9	511.1	441.1	120.7	–47.4	–3.4	83.8
1988	631.4	117.6	26.0	324.6	51.9	111.2	545.5	471.3	131.0	–51.5	–5.3	85.9
1989	681.0	131.4	24.2	353.0	54.1	118.2	585.7	507.2	144.5	–59.3	–6.8	95.3
1990	728.9	139.1	22.5	377.6	57.4	132.4	648.8	550.1	166.5	–60.7	–.1	80.1
1991	784.2	147.8	23.6	398.4	60.9	153.4	708.3	579.4	199.0	–62.8	–.2	75.8
1992	844.3	159.7	24.4	423.7	64.3	172.2	758.0	603.6	227.2	–64.8	–.8	86.3
1993	897.1	166.2	26.3	451.8	66.9	185.7	802.2	627.9	246.8	–62.4	–10.1	94.9
1994	946.4	170.0	30.9	479.9	69.7	195.9	846.6	651.7	267.4	–61.2	–11.2	99.7
1990: I	710.3	135.6	21.4	368.9	56.0	128.4	624.8	535.3	156.5	–59.9	–.1	85.5
II	721.3	137.5	22.7	371.9	56.9	132.2	638.5	543.9	162.4	–60.7	–.1	82.8
III	736.2	141.2	23.7	381.8	57.9	131.8	655.5	554.0	169.3	–60.8	–.7	80.7
IV	748.0	142.3	22.2	387.7	58.7	137.1	676.5	567.3	177.7	–61.3	–.1	71.5
1991: I	758.5	143.9	22.8	387.5	59.6	144.8	689.8	572.1	186.9	–62.0	–.2	68.8
II	775.8	146.3	23.4	393.8	60.5	151.8	702.1	576.9	195.0	–62.5	–.2	73.7
III	791.4	147.7	24.3	403.8	61.3	154.4	714.3	581.5	203.1	–63.1	–.2	77.1
IV	811.0	153.5	24.2	408.4	62.2	162.7	727.2	587.3	210.8	–63.6	–.2	83.8
1992: I	823.4	155.7	24.3	414.9	63.1	165.4	738.6	592.6	217.7	–64.5	–.2	84.8
II	838.8	158.4	25.7	417.7	64.0	173.0	752.2	600.8	224.1	–65.0	–.7	86.6
III	847.3	159.9	21.6	427.0	64.7	174.2	765.4	607.4	231.2	–64.9	–.3	82.0
IV	867.7	164.9	25.9	435.2	65.4	176.3	775.9	613.6	235.8	–64.5	–.9	91.7
1993: I	869.0	161.4	24.0	440.4	65.9	177.3	788.5	620.8	240.3	–63.1	–.9	80.5
II	887.6	165.9	26.1	447.6	66.6	181.5	798.5	626.0	245.0	–62.7	–.9	89.1
III	901.9	167.3	25.7	454.5	67.2	187.2	807.0	630.8	249.0	–62.1	–10.6	94.9
IV	929.7	170.4	29.5	464.9	67.9	197.0	814.7	634.1	252.8	–61.7	–10.6	115.0
1994: I	923.6	166.2	27.1	469.3	68.8	192.2	828.8	642.4	257.4	–61.6	–.3	94.8
II	943.8	169.5	30.6	476.7	69.4	197.5	838.6	647.3	263.8	–61.2	–11.3	105.2
III	953.1	170.8	32.2	483.1	70.1	196.9	853.5	655.4	270.9	–61.1	–11.8	99.6
IV	965.0	173.6	33.6	490.3	70.6	196.9	865.6	661.9	277.2	–60.9	–12.6	99.3
1995: I	980.9	175.5	34.2	494.3	71.1	205.8	882.0	672.1	283.6	–60.7	–13.1	99.0
II	994.8	177.0	33.5	501.3	71.6	211.3	895.8	680.1	289.0	–60.1	–13.3	99.0
III	1,000.5	181.0	35.4	508.1	72.2	203.8	907.6	686.5	294.3	–59.9	–13.2	92.8

¹ Includes an item for the difference between wage accruals and disbursements, not shown separately.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-82.—*State and local government revenues and expenditures, selected fiscal years, 1927–92*
[Millions of dollars]

Fiscal year ¹	General revenues by source ²							General expenditures by function ²				
	Total	Property taxes	Sales and gross receipts taxes	Individual income taxes	Corporation net income taxes	Revenue from Federal Government	All other ³	Total	Edu- cation	High- ways	Public welfare	All other ⁴
1927	7,271	4,730	470	70	92	116	1,793	7,210	2,235	1,809	151	3,015
1932	7,267	4,487	752	74	79	232	1,643	7,765	2,311	1,741	444	3,269
1934	7,678	4,076	1,008	80	49	1,016	1,449	7,181	1,831	1,509	889	2,952
1936	8,395	4,093	1,484	153	113	948	1,604	7,644	2,177	1,425	827	3,215
1938	9,228	4,440	1,794	218	165	800	1,811	8,757	2,491	1,650	1,069	3,547
1940	9,609	4,430	1,982	224	156	945	1,872	9,229	2,638	1,573	1,156	3,862
1942	10,418	4,537	2,351	276	272	858	2,123	9,190	2,586	1,490	1,225	3,889
1944	10,908	4,604	2,289	342	451	954	2,269	8,863	2,793	1,200	1,133	3,737
1946	12,356	4,986	2,986	422	447	855	2,661	11,028	3,356	1,672	1,409	4,591
1948	17,250	6,126	4,442	543	592	1,861	3,685	17,684	5,379	3,036	2,099	7,170
1950	20,911	7,349	5,154	788	593	2,486	4,541	22,787	7,177	3,803	2,940	8,867
1952	25,181	8,652	6,357	998	846	2,566	5,763	26,098	8,318	4,650	2,788	10,342
1953	27,307	9,375	6,927	1,065	817	2,870	6,252	27,910	9,390	4,987	2,914	10,619
1954	29,012	9,967	7,276	1,127	778	2,966	6,897	30,701	10,557	5,527	3,060	11,557
1955	31,073	10,735	7,643	1,237	744	3,131	7,584	33,724	11,907	6,452	3,168	12,197
1956	34,667	11,749	8,691	1,538	890	3,335	8,465	36,711	13,220	6,953	3,139	13,399
1957	38,164	12,864	9,467	1,754	984	3,843	9,252	40,375	14,134	7,816	3,485	14,940
1958	41,219	14,047	9,829	1,759	1,018	4,865	9,699	44,851	15,919	8,567	3,818	16,547
1959	45,306	14,983	10,437	1,994	1,001	6,377	10,516	48,887	17,283	9,592	4,136	17,676
1960	50,505	16,405	11,849	2,463	1,180	6,974	11,634	51,676	18,719	9,428	4,404	19,325
1961	54,037	18,002	12,463	2,613	1,266	7,131	12,563	56,201	20,574	9,844	4,720	21,063
1962	58,252	19,054	13,494	3,037	1,308	7,871	13,489	60,206	22,216	10,357	5,084	22,449
1963	62,890	20,089	14,456	3,269	1,505	8,722	14,850	64,816	23,776	11,136	5,481	24,423
1962–63	62,269	19,833	14,446	3,267	1,505	8,663	14,556	63,977	23,729	11,150	5,420	23,678
1963–64	68,443	21,241	15,762	3,791	1,695	10,002	15,951	69,302	26,286	11,664	5,766	25,586
1964–65	74,000	22,583	17,118	4,090	1,929	11,029	17,250	74,678	28,563	12,221	6,315	27,579
1965–66	83,036	24,670	19,085	4,760	2,038	13,214	19,269	82,843	33,287	12,770	6,757	30,029
1966–67	91,197	26,047	20,530	5,825	2,227	15,370	21,197	93,350	37,919	13,932	8,218	33,281
1967–68	101,264	27,747	22,911	7,308	2,518	17,181	23,598	102,411	41,158	14,481	9,857	36,915
1968–69	114,550	30,673	26,519	8,908	3,180	19,153	26,118	116,728	47,238	15,417	12,110	41,963
1969–70	130,756	34,054	30,322	10,812	3,738	21,857	29,971	131,332	52,718	16,427	14,679	47,508
1970–71	144,927	37,852	33,233	11,900	3,424	26,146	32,374	150,674	59,413	18,095	18,226	54,940
1971–72	167,541	42,877	37,518	15,227	4,416	31,342	36,162	168,549	65,814	19,021	21,117	62,597
1972–73	190,222	45,283	42,047	17,994	5,425	39,264	40,210	181,357	69,714	18,615	23,582	69,446
1973–74	207,670	47,705	46,098	19,491	6,015	41,820	46,541	198,959	75,833	19,946	25,085	78,096
1974–75	228,171	51,491	49,815	21,454	6,642	47,034	51,735	230,722	87,858	22,528	28,156	92,180
1975–76	256,176	57,001	54,547	24,575	7,273	55,589	57,191	256,731	97,216	23,907	32,604	103,004
1976–77	285,157	62,527	60,641	29,246	9,174	62,444	61,124	274,215	102,780	23,058	35,906	112,472
1977–78	315,960	66,422	67,596	33,176	10,738	69,592	68,436	296,984	110,758	24,609	39,140	122,477
1978–79	343,236	64,944	74,247	36,932	12,128	75,164	79,821	327,517	119,448	28,440	41,898	137,731
1979–80	382,322	68,499	79,927	42,080	13,321	83,029	95,466	369,086	133,211	33,311	47,288	155,277
1980–81	423,404	74,969	85,971	46,426	14,143	90,294	111,599	407,449	145,784	34,603	54,105	172,957
1981–82	457,654	82,067	93,613	50,738	15,028	87,282	128,926	436,733	154,282	34,520	57,996	189,935
1982–83	486,753	89,105	100,247	55,129	14,258	90,007	138,008	466,516	163,876	36,655	60,906	205,079
1983–84	542,730	96,457	114,097	64,529	17,141	96,935	153,570	505,008	176,108	39,419	66,414	223,068
1984–85	598,121	103,757	126,376	70,361	19,152	106,158	172,317	553,899	192,686	44,989	71,479	244,745
1985–86	641,486	111,709	135,005	74,365	19,994	113,099	187,314	605,623	210,819	49,368	75,868	269,568
1986–87	686,860	121,203	144,091	83,935	22,425	114,857	200,350	667,134	226,619	52,535	82,650	295,510
1987–88	726,762	132,212	156,452	88,350	23,663	117,602	208,482	704,921	242,683	55,621	89,090	317,528
1988–89	786,129	142,400	166,336	97,806	25,926	125,824	227,838	762,360	263,898	58,105	97,879	342,479
1989–90	849,502	155,613	177,885	105,640	23,566	136,802	249,996	834,818	288,148	61,057	110,518	375,095
1990–91	902,207	167,999	185,570	109,341	22,242	154,099	262,955	908,108	309,302	64,937	130,402	403,467
1991–92	973,326	178,412	196,417	115,556	23,833	179,209	279,988	975,848	326,275	66,689	158,212	424,672

¹ Fiscal years not the same for all governments. See Note.

² Excludes revenues or expenditures of publicly owned utilities and liquor stores, and of insurance-trust activities. Intergovernmental receipts and payments between State and local governments are also excluded.

³ Includes other taxes and charges and miscellaneous revenues.

⁴ Includes expenditures for libraries, hospitals, health, employment security administration, veterans' services, air transportation, water transport and terminals, parking facilities, and transit subsidies, police protection, fire protection, correction, protective inspection and regulation, sewerage, natural resources, parks and recreation, housing and community development, solid waste management, financial administration, judicial and legal, general public buildings, other government administration, interest on general debt, and general expenditures, n.e.c.

Note.—Data for fiscal years listed from 1962–63 to 1991–92 are the aggregations of data for government fiscal years that ended in the 12-month period from July 1 to June 30 of those years. Data for 1963 and earlier years include data for government fiscal years ending during that particular calendar year.

Data are not available for intervening years.

Source: Department of Commerce, Bureau of the Census.

TABLE B-83.—*Interest-bearing public debt securities by kind of obligation, 1967–95*
[Millions of dollars]

End of year or month	Total interest-bearing public debt securities	Marketable				Nonmarketable				
		Total ¹	Treasury bills	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Foreign government and public series ²	Government account series	Other ³
Fiscal year:										
1967	322,286	⁴ 210,672	58,535	49,108	97,418	111,614	51,213	1,514	56,155	2,732
1968	344,401	226,592	64,440	71,073	91,079	117,808	51,712	3,741	59,526	2,829
1969	351,729	226,107	68,356	78,946	78,805	125,623	51,711	4,070	66,790	3,052
1970	369,026	232,599	76,154	93,489	62,956	136,426	51,281	4,755	76,323	4,067
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003	9,270	82,784	5,759
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921	18,985	89,598	3,654
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418	28,524	101,738	3,702
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921	25,011	115,442	4,289
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482	23,216	124,173	3,645
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733	21,500	130,557	4,883
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411	21,799	140,113	16,798
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798	21,680	153,271	27,067
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440	28,115	176,360	27,399
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727	25,158	189,848	24,163
1981	996,495	683,209	223,388	363,643	96,178	313,286	68,017	20,499	201,052	23,718
1982	1,140,883	824,422	277,900	442,890	103,631	316,461	67,274	14,641	210,462	24,084
1983	1,375,751	1,024,000	340,733	557,525	125,742	351,751	70,024	11,450	234,684	35,593
1984	1,559,570	1,176,556	356,798	661,687	158,070	383,015	72,832	8,806	259,534	41,843
1985	1,821,010	1,360,179	384,220	776,449	199,510	460,831	77,011	6,638	313,928	63,254
1986	2,122,684	¹ 1,564,329	410,730	896,884	241,716	558,355	85,551	4,128	365,872	102,804
1987	2,347,750	¹ 1,675,980	378,263	1,005,127	277,590	671,769	97,004	4,350	440,658	129,757
1988	2,599,877	¹ 1,802,905	398,451	1,089,578	299,875	796,972	106,176	6,320	536,455	148,021
1989	2,836,309	¹ 1,892,763	406,597	1,133,193	337,974	943,546	114,025	6,818	663,677	159,026
1990	3,210,943	¹ 2,092,759	482,454	1,218,081	377,224	1,118,184	122,152	36,041	779,412	190,579
1991	3,662,759	¹ 2,390,660	564,589	1,387,717	423,354	1,272,099	133,512	41,639	908,406	189,542
1992	4,061,901	¹ 2,677,476	634,287	1,566,349	461,840	1,384,325	148,266	37,039	1,011,020	189,000
1993	4,408,567	¹ 2,904,910	658,381	1,734,161	497,367	1,503,657	167,024	42,459	1,114,289	179,885
1994	4,689,524	¹ 3,091,602	697,295	1,867,507	511,800	1,597,922	176,413	41,996	1,211,689	167,824
1995	4,950,644	¹ 3,260,447	742,462	1,980,343	522,643	1,690,197	181,181	40,950	1,324,270	143,796
1994: Jan	4,523,027	¹ 2,986,024	702,292	1,772,877	495,855	1,537,002	170,736	43,222	1,147,831	175,213
Feb	4,556,241	¹ 3,017,122	700,686	1,797,213	504,223	1,539,120	171,750	42,724	1,148,964	175,682
Mar	4,572,619	¹ 3,042,902	721,146	1,802,537	504,219	1,529,717	172,632	42,724	1,138,405	175,956
Apr	4,548,547	¹ 3,003,364	705,340	1,778,805	504,219	1,545,183	173,533	42,708	1,152,758	176,184
May	4,605,977	¹ 3,046,277	700,228	1,829,211	501,838	1,559,700	174,237	42,517	1,167,948	174,998
June	4,642,523	¹ 3,050,989	698,446	1,835,705	501,837	1,591,534	174,859	42,229	1,200,606	173,840
July	4,616,171	¹ 3,034,469	706,064	1,811,569	501,837	1,581,702	175,460	41,924	1,194,806	169,512
Aug	4,688,745	¹ 3,103,702	716,177	1,860,724	511,800	1,585,043	175,915	41,788	1,198,058	169,282
Sept	4,689,524	¹ 3,091,602	697,295	1,867,507	511,800	1,597,922	176,413	41,996	1,211,689	167,824
Oct	4,730,969	¹ 3,123,224	721,149	1,875,275	511,799	1,607,746	177,187	42,880	1,221,401	166,278
Nov	4,775,318	¹ 3,164,390	745,294	1,893,798	510,297	1,610,928	177,755	42,683	1,225,944	164,546
Dec	4,769,171	¹ 3,126,035	733,753	1,866,986	510,296	1,643,137	177,786	42,471	1,259,827	163,053
1995: Jan	4,812,208	¹ 3,173,398	741,771	1,906,332	510,294	1,638,810	178,041	42,536	1,262,642	155,591
Feb	4,850,521	¹ 3,211,929	756,351	1,922,913	517,665	1,638,593	178,465	42,979	1,262,711	154,438
Mar	4,860,502	¹ 3,227,333	756,447	1,938,223	517,664	1,633,169	178,839	41,797	1,259,184	153,349
Apr	4,831,533	¹ 3,182,253	735,178	1,914,413	517,662	1,649,279	179,458	41,662	1,275,568	152,591
May	4,900,346	¹ 3,241,464	750,702	1,961,107	514,655	1,658,881	179,824	41,614	1,283,765	153,678
June	4,947,814	¹ 3,252,620	748,302	1,974,663	514,654	1,695,194	180,136	41,442	1,322,041	151,575
July	4,956,625	¹ 3,270,977	759,354	1,981,968	514,654	1,685,648	180,547	41,237	1,320,685	143,179
Aug	4,967,192	¹ 3,286,057	750,167	1,998,247	522,643	1,681,135	180,785	41,261	1,314,973	144,116
Sept	4,950,644	¹ 3,260,447	742,462	1,980,343	522,643	1,690,197	181,181	40,950	1,324,270	143,796
Oct	4,981,739	¹ 3,293,172	738,605	2,016,925	522,642	1,688,567	181,819	40,800	1,325,155	140,793
Nov	4,985,790	¹ 3,351,483	785,682	2,029,642	521,159	1,634,308	182,203	40,800	1,273,059	138,246
Dec	4,964,371	¹ 3,307,179	760,680	2,010,340	521,158	1,657,191	181,918	40,805	1,299,585	134,883

¹ Includes Federal Financing Bank securities, not shown separately, in the amount of 15,000 million dollars.

² Nonmarketable certificates of indebtedness, notes, bonds, and bills in the Treasury foreign series of dollar-denominated and foreign-currency denominated issues.

³ Includes depository bonds, retirement plan bonds, Rural Electrification Administration bonds, State and local bonds, and special issues held only by U.S. Government agencies and trust funds and the Federal home loan banks.

⁴ Includes \$5,610 million in certificates not shown separately.

Note.—Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis.

Source: Department of the Treasury.

TABLE B-84.—*Maturity distribution and average length of marketable interest-bearing public debt securities held by private investors, 1967–95*

End of year or month	Amount out-standing, privately held	Maturity class					Average length	
		Within 1 year	1 to 5 years	5 to 10 years	10 to 20 years	20 years and over		
		Millions of dollars					Years	Months
Fiscal year:								
1967	150,321	56,561	53,584	21,057	6,153	12,968	5	1
1968	159,671	66,746	52,295	21,850	6,110	12,670	4	5
1969	156,008	69,311	50,182	18,078	6,097	12,337	4	2
1970	157,910	76,443	57,035	8,286	7,876	8,272	3	8
1971	161,863	74,803	58,557	14,503	6,357	7,645	3	6
1972	165,978	79,509	57,157	16,033	6,358	6,922	3	3
1973	167,869	84,041	54,139	16,385	8,741	4,564	3	1
1974	164,862	87,150	50,103	14,197	9,930	3,481	2	11
1975	210,382	115,677	65,852	15,385	8,857	4,611	2	8
1976	279,782	150,296	90,578	24,169	8,087	6,652	2	7
1977	326,674	161,329	113,319	33,067	8,428	10,531	2	11
1978	359,501	163,819	132,993	33,500	11,383	14,805	3	3
1979	380,530	181,883	127,574	32,279	18,489	20,304	3	7
1980	463,717	220,084	156,244	38,809	25,901	22,679	3	9
1981	549,863	256,187	182,237	48,743	32,569	30,127	4	0
1982	682,043	314,436	221,783	75,749	33,017	37,058	3	11
1983	862,631	379,579	294,955	99,174	40,826	48,097	4	1
1984	1,017,488	437,941	332,808	130,417	49,664	66,658	4	6
1985	1,185,675	472,661	402,766	159,383	62,853	88,012	4	11
1986	1,354,275	506,903	467,348	189,995	70,664	119,365	5	3
1987	1,445,366	483,582	526,746	209,160	72,862	153,016	5	9
1988	1,555,208	524,201	552,993	232,453	74,186	171,375	5	9
1989	1,654,660	546,751	578,333	247,428	80,616	201,532	6	0
1990	1,841,903	626,297	630,144	267,573	82,713	235,176	6	1
1991	2,113,799	713,778	761,243	280,574	84,900	273,304	6	0
1992	2,363,802	808,705	866,329	295,921	84,706	308,141	5	11
1993	2,562,336	858,135	978,714	306,663	94,345	324,479	5	10
1994	2,719,861	877,932	1,128,322	289,998	88,208	335,401	5	8
1995	2,870,781	1,002,875	1,157,492	290,111	87,297	333,006	5	4
1994: Jan	2,628,451	894,898	1,029,878	296,604	86,408	320,663	5	7
Feb	2,661,872	899,813	1,041,195	300,082	86,573	334,208	5	9
Mar	2,683,420	908,889	1,054,336	299,433	86,355	334,407	5	8
Apr	2,639,251	887,454	1,041,071	289,963	86,355	334,407	5	8
May	2,680,916	893,359	1,076,198	295,356	87,866	328,138	5	8
June	2,676,695	878,396	1,087,030	295,184	87,702	328,383	5	7
July	2,667,897	888,349	1,076,723	286,051	87,621	329,153	5	7
Aug	2,731,481	899,256	1,116,418	292,971	88,235	334,601	5	8
Sept	2,719,861	877,932	1,128,322	289,998	88,208	335,401	5	8
Oct	2,750,705	904,001	1,144,298	279,896	88,058	334,451	5	7
Nov	2,782,099	926,834	1,149,907	290,468	84,856	330,035	5	6
Dec	2,737,789	906,618	1,130,084	288,781	84,157	328,150	5	6
1995: Jan	2,791,905	927,146	1,169,586	280,372	84,832	329,970	5	5
Feb	2,829,671	950,006	1,170,648	283,190	96,284	329,543	5	6
Mar	2,841,506	963,767	1,171,125	280,798	96,284	329,533	5	5
Apr	2,795,125	952,570	1,148,083	269,784	95,990	328,699	5	5
May	2,851,360	980,967	1,173,686	278,581	89,857	328,269	5	5
June	2,847,129	980,975	1,170,628	277,926	89,447	328,153	5	4
July	2,878,926	1,007,159	1,174,571	278,600	89,897	328,699	5	3
Aug	2,896,671	999,545	1,187,061	290,211	86,847	333,006	5	5
Sept	2,870,781	1,002,875	1,157,492	290,111	87,297	333,006	5	4
Oct	2,901,629	1,007,132	1,182,933	290,311	87,397	333,856	5	4
Nov	2,954,168	1,065,179	1,176,195	292,576	93,490	326,727	5	3
Dec	2,901,387	1,049,518	1,142,392	291,881	92,636	324,959	5	3

Note.—All issues classified to final maturity.
Through fiscal year 1976, the fiscal year was on a July 1–June 30 basis; beginning October 1976 (fiscal year 1977), the fiscal year is on an October 1–September 30 basis.

Source: Department of the Treasury.

TABLE B-85.—*Estimated ownership of public debt securities by private investors, 1976–95*

[Par values;¹ billions of dollars]

End of month	Held by private investors											
	Total	Com- mer- cial banks ²	Nonbank investors									
			Total	Individuals ³			Insur- ance com- panies	Money market funds	Corpa- tions ⁵	State and local govern- ments ⁶	Foreign and international ⁷	Other invest- ors ⁸
				Total	Savings bonds ⁴	Other securi- ties						
1976: June	376.4	92.5	283.9	96.1	69.6	26.5	10.7	0.8	23.3	32.7	69.8	50.5
Dec	409.5	103.8	305.7	101.6	72.0	29.6	12.7	1.1	23.5	39.3	78.1	49.4
1977: June	421.0	102.9	318.1	104.9	74.4	30.5	13.0	.8	22.1	49.6	87.9	39.8
Dec	461.3	102.0	359.3	107.8	76.7	31.1	15.1	.9	18.2	59.1	109.6	48.6
1978: June	477.8	99.6	378.2	109.0	79.1	29.9	14.2	1.3	17.3	69.6	119.5	47.3
Dec	508.6	95.3	413.3	114.0	80.7	33.3	15.3	1.5	17.3	81.1	133.1	51.0
1979: June	516.6	94.6	422.0	115.5	80.6	34.9	16.0	3.8	18.6	102.7	114.9	50.5
Dec	540.5	95.6	444.9	118.0	79.9	38.1	15.6	5.6	17.0	100.2	119.0	69.5
1980: June	558.2	98.5	459.7	116.5	73.4	43.1	15.3	5.3	14.0	100.1	118.2	90.3
Dec	616.4	111.5	504.9	117.1	72.5	44.6	18.1	3.5	19.3	114.2	129.7	103.0
1981: June	651.2	115.0	536.2	107.4	69.2	38.2	19.9	9.0	19.9	125.6	136.6	117.8
Dec	694.5	113.8	580.7	110.8	68.1	42.7	21.6	21.5	17.9	133.4	136.6	138.9
1982: June	740.9	114.7	626.2	114.1	67.4	46.7	24.4	22.4	17.6	155.4	137.2	155.1
Dec	848.4	134.0	714.4	116.5	68.3	48.2	30.6	42.6	24.5	160.7	149.5	190.0
1983: June	948.6	167.4	781.2	121.3	69.7	51.6	37.8	28.3	32.8	181.8	160.1	219.1
Dec	1,022.6	179.5	843.1	133.4	71.5	61.9	46.0	22.8	39.7	196.6	166.3	238.3
1984: June	1,102.2	180.6	921.6	142.2	72.9	69.3	51.2	14.9	45.3	219.7	171.6	276.6
Dec	1,212.5	181.5	1,031.0	143.8	74.5	69.3	64.5	25.9	50.1	239.9	205.9	300.9
1985: June	1,292.0	195.6	1,096.4	148.7	76.7	72.0	69.1	24.8	54.9	272.9	213.8	312.2
Dec	1,417.2	189.4	1,227.8	154.8	79.8	75.0	80.5	25.1	59.0	354.1	224.8	329.6
1986: June	1,502.7	194.4	1,308.3	159.5	83.8	75.7	87.9	22.8	61.2	397.7	250.9	328.2
Dec	1,602.0	197.7	1,404.3	162.7	92.3	70.4	101.6	28.6	68.8	436.6	263.4	342.6
1987: June	1,658.1	192.5	1,465.6	165.6	96.8	68.8	104.7	20.6	79.7	482.7	281.1	331.2
Dec	1,731.4	194.4	1,537.0	172.4	101.1	71.3	108.1	14.6	84.6	490.3	299.7	367.3
1988: June	1,786.7	190.8	1,595.9	182.0	106.2	75.8	113.5	13.4	87.6	493.0	345.4	360.9
Dec	1,858.5	185.3	1,673.2	190.4	109.6	80.8	118.6	11.8	86.0	493.1	362.2	411.1
1989: June	1,909.1	178.4	1,730.7	211.7	114.0	97.7	120.6	11.3	91.0	459.9	369.1	467.1
Dec	2,015.8	165.3	1,850.5	216.4	117.7	98.7	123.9	14.9	93.4	473.5	429.6	498.8
1990: June	2,141.8	177.3	1,964.5	229.6	121.9	107.7	133.7	28.0	96.9	525.2	427.3	523.8
Dec	2,288.3	172.1	2,116.2	233.8	126.2	107.6	138.2	45.5	108.9	531.5	458.4	599.9
1991: Mar	2,360.6	187.5	2,173.1	238.3	129.7	108.6	147.2	65.4	114.9	548.7	464.3	594.3
June	2,397.9	196.2	2,201.7	243.5	133.2	110.3	156.8	55.4	130.8	550.8	473.6	590.8
Sept	2,489.4	217.5	2,271.9	257.5	135.4	122.1	171.4	64.5	142.0	561.0	477.3	598.3
Dec	2,563.2	232.5	2,330.7	263.9	138.1	125.8	181.8	80.0	150.8	568.2	491.7	594.3
1992: Mar	2,664.0	255.9	2,408.1	268.1	142.0	126.1	188.4	84.8	166.0	587.8	507.9	605.1
June	2,712.4	267.0	2,445.4	275.1	145.4	129.7	192.8	79.4	175.0	588.8	529.6	604.7
Sept	2,765.5	287.5	2,478.0	281.2	150.3	130.9	194.8	79.4	180.8	586.9	535.2	619.7
Dec	2,839.9	294.4	2,545.5	289.2	157.3	131.9	197.5	79.7	192.5	579.3	549.7	657.5
1993: Mar	2,895.0	310.2	2,584.8	297.7	163.6	134.1	208.0	77.9	199.3	596.9	564.2	640.9
June	2,938.4	307.2	2,631.2	303.0	166.5	136.4	217.8	76.2	206.1	620.9	567.7	639.5
Sept	2,983.0	313.9	2,669.1	305.8	169.1	136.7	229.4	74.8	215.6	627.5	591.3	624.6
Dec	3,047.4	322.2	2,725.2	309.9	171.9	137.9	234.5	80.8	213.0	631.9	622.9	632.3
1994: Mar	3,094.6	344.9	2,749.7	315.1	175.0	140.1	234.5	69.3	216.3	626.9	633.3	654.3
June	3,088.2	330.8	2,757.4	321.1	177.1	144.0	239.9	59.9	226.3	614.1	633.1	663.0
Sept	3,127.8	313.9	2,813.9	327.2	178.6	148.6	246.2	59.9	229.3	568.8	655.6	726.9
Dec	3,168.0	290.6	2,877.4	331.2	180.5	150.7	242.8	67.6	226.5	521.4	688.6	799.3
1995: Mar	3,239.2	307.5	2,931.7	342.8	181.4	161.4	249.2	67.7	230.3	503.1	729.0	809.5
June	3,245.0	297.7	2,947.3	344.2	182.6	161.6	253.5	58.7	227.7	470.9	784.1	808.2
Sept	3,279.5	295.0	2,984.5	345.9	183.5	162.4	255.0	64.2	224.1	422.9	848.1	824.3

¹ U.S. savings bonds, series A–F and J, are included at current redemption value.

² Includes domestically chartered banks, U.S. branches and agencies of foreign banks, New York investment companies majority owned by foreign banks, and Edge Act corporations owned by domestically chartered and foreign banks.

³ Includes partnerships and personal trust accounts.

⁴ Includes U.S. savings notes. Sales began May 1, 1967, and were discontinued June 30, 1970.

⁵ Exclusive of banks and insurance companies.

⁶ State and local government holdings have been redefined (beginning 1979) to include their fully defeased debt that is backed by nonmarketable Federal securities. Includes State and local pension funds.

⁷ Consists of the investments of foreign and international accounts (both official and private) in U.S. public debt issues. Reflects 1978 benchmark through December 1984; December 1984 benchmark through 1989; and December 1989 benchmark thereafter.

⁸ Includes savings and loan associations, credit unions, nonprofit institutions, mutual savings banks, corporate pension trust funds, dealers and brokers, certain Government deposit accounts, and Government-sponsored enterprises.

Source: Department of the Treasury.

CORPORATE PROFITS AND FINANCE

TABLE B-86.—*Corporate profits with inventory valuation and capital consumption adjustments, 1959-95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation and capital consumption adjustments	Corporate profits tax liability	Corporate profits after tax with inventory valuation and capital consumption adjustments		
			Total	Dividends	Undistributed profits with inventory valuation and capital consumption adjustments
1959	50.2	23.6	26.6	12.7	13.9
1960	48.8	22.7	26.1	13.4	12.7
1961	49.8	22.8	27.0	14.0	13.0
1962	57.7	24.0	33.7	15.0	18.7
1963	63.5	26.2	37.3	16.1	21.2
1964	70.4	28.0	42.4	18.0	24.4
1965	80.9	30.9	50.1	20.2	29.9
1966	86.3	33.7	52.6	20.9	31.7
1967	83.6	32.7	50.9	22.1	28.9
1968	90.3	39.4	51.0	24.6	26.3
1969	87.5	39.7	47.9	25.2	22.6
1970	75.7	34.4	41.4	23.7	17.7
1971	88.8	37.7	51.0	23.7	27.3
1972	102.2	41.9	60.3	25.8	34.5
1973	115.1	49.3	65.8	28.1	37.6
1974	103.7	51.8	51.9	30.4	21.5
1975	121.1	50.9	70.2	30.1	40.1
1976	147.0	64.2	82.8	35.9	47.0
1977	167.3	73.0	94.2	40.8	53.4
1978	191.6	83.5	108.1	46.0	62.0
1979	194.0	88.0	106.0	52.5	53.5
1980	167.1	84.8	82.3	59.3	23.0
1981	183.9	81.1	102.8	69.5	33.3
1982	159.2	63.1	96.1	69.8	26.3
1983	212.3	77.2	135.1	80.8	54.3
1984	268.2	94.0	174.2	83.2	91.0
1985	282.2	96.5	185.7	92.8	92.9
1986	271.0	106.5	164.5	110.2	54.2
1987	309.7	127.1	182.6	107.0	75.7
1988	357.2	137.0	220.2	116.8	103.3
1989	356.4	141.3	215.1	138.9	76.2
1990	369.5	140.5	229.0	151.9	77.2
1991	382.5	133.4	249.1	163.1	86.0
1992	401.4	143.0	258.4	169.5	88.9
1993	464.5	163.8	300.7	197.3	103.4
1994	526.5	195.3	331.2	211.0	120.2
1990: I	369.3	133.0	236.3	150.7	85.6
II	392.8	141.2	251.6	152.4	99.2
III	350.4	148.0	202.4	152.4	50.0
IV	365.5	139.7	225.9	152.0	73.8
1991: I	393.7	130.1	263.6	158.6	105.0
II	380.0	132.3	247.7	162.6	85.1
III	376.8	136.0	240.7	165.9	74.9
IV	379.6	135.2	244.4	165.3	79.1
1992: I	417.3	143.9	273.4	162.1	111.3
II	409.3	150.9	258.3	164.6	93.7
III	351.3	127.6	223.8	170.9	52.9
IV	427.7	149.7	278.0	180.4	97.7
1993: I	426.4	151.5	274.9	190.2	84.7
II	449.0	162.6	286.4	195.8	90.6
III	469.6	159.3	310.3	200.2	110.1
IV	512.8	181.7	331.1	202.9	128.1
1994: I	455.9	171.4	284.5	204.4	80.1
II	531.5	192.8	338.7	208.8	129.9
III	549.8	203.4	346.4	212.5	133.9
IV	568.9	213.5	355.3	218.5	136.8
1995: I	559.6	217.3	342.3	221.7	120.6
II	561.1	214.2	346.8	224.6	122.3
III	614.4	224.5	389.9	228.5	161.4

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-87.—*Corporate profits by industry, 1959-95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment											
	Total	Domestic industries										Rest of the world
		Total	Financial ¹			Nonfinancial						
			Total	Federal Re-serve banks	Other	Total	Manu-fac-turing ²	Trans-portion and public utilities	Whole-sale trade	Retail trade	Other	
1959	53.1	50.4	7.0	0.7	6.3	43.4	26.5	7.1	2.8	3.3	3.6	2.7
1960	51.0	47.8	7.7	.9	6.7	40.2	23.8	7.5	2.5	2.8	3.6	3.1
1961	51.3	48.0	7.5	.8	6.8	40.4	23.4	7.9	2.5	3.0	3.6	3.3
1962	56.4	52.6	7.6	.9	6.8	45.0	26.3	8.5	2.8	3.4	3.9	3.8
1963	61.2	57.1	7.3	1.0	6.4	49.8	29.6	9.5	2.8	3.6	4.4	4.1
1964	67.5	63.0	7.5	1.1	6.4	55.5	32.4	10.2	3.4	4.5	5.1	4.5
1965	77.6	72.9	7.9	1.3	6.5	65.0	39.7	11.0	3.8	4.9	5.6	4.7
1966	83.0	78.5	9.2	1.7	7.5	69.3	42.4	11.9	3.9	4.8	6.2	4.5
1967	80.3	75.5	9.5	2.0	7.6	66.0	39.0	10.9	4.0	5.6	6.4	4.8
1968	86.9	81.3	10.9	2.5	8.4	70.4	41.7	11.0	4.5	6.4	6.8	5.6
1969	83.2	76.6	11.6	3.1	8.5	65.0	37.0	10.6	4.8	6.4	6.2	6.6
1970	71.8	64.7	13.1	3.5	9.6	51.6	27.1	8.2	4.3	6.0	5.9	7.1
1971	85.5	77.7	15.2	3.3	11.9	62.5	34.8	8.9	5.1	7.2	6.6	7.9
1972	97.9	88.4	16.4	3.3	13.1	72.0	41.4	9.4	6.8	7.4	7.1	9.5
1973	110.9	96.0	17.5	4.5	13.0	78.5	46.7	9.0	8.0	6.6	8.2	14.9
1974	103.4	85.9	16.2	5.7	10.5	69.7	40.7	7.6	11.3	2.3	7.7	17.5
1975	129.4	114.8	15.9	5.6	10.3	98.9	54.5	10.9	13.6	8.2	11.6	14.6
1976	158.9	142.3	19.9	5.9	14.0	122.4	70.7	15.3	12.7	10.5	13.3	16.5
1977	186.8	167.7	25.7	6.1	19.6	142.0	78.5	18.5	15.4	12.4	17.1	19.1
1978	213.1	190.2	31.8	7.6	24.1	158.4	89.6	21.7	15.4	12.3	19.4	22.9
1979	220.2	185.6	31.6	9.4	22.2	153.9	88.3	16.9	18.5	9.8	20.5	34.6
1980	198.3	162.9	24.3	11.8	12.6	138.5	75.8	18.3	16.7	6.1	21.6	35.5
1981	204.1	174.4	18.7	14.4	4.3	155.7	87.5	20.1	21.9	9.8	16.3	29.7
1982	166.8	139.4	15.6	15.2	.4	123.8	63.4	20.9	19.0	13.1	7.4	27.4
1983	203.7	173.1	24.8	14.6	10.2	148.3	72.8	29.7	18.7	18.7	8.4	30.6
1984	238.5	205.8	20.5	16.4	4.1	185.3	86.6	39.7	27.8	21.5	9.8	32.7
1985	230.5	197.1	29.0	16.3	12.6	168.1	81.6	34.3	20.6	22.5	9.1	33.4
1986	234.0	199.3	36.4	15.5	20.9	162.9	60.2	38.1	22.9	23.7	18.0	34.6
1987	272.9	231.3	37.1	15.7	21.4	194.2	85.0	41.7	16.7	23.9	26.9	41.6
1988	325.0	274.3	43.0	17.6	25.4	231.2	115.1	48.7	19.3	19.6	28.5	50.7
1989	330.6	272.6	53.1	20.2	32.9	219.6	109.3	42.6	20.4	20.7	26.6	58.0
1990	358.2	292.5	68.6	21.4	47.2	223.8	112.3	43.2	17.2	20.6	30.6	65.7
1991	378.2	309.5	87.4	20.3	67.1	222.1	92.7	53.9	20.6	26.1	28.9	68.7
1992	398.9	334.0	83.7	17.8	65.9	250.3	96.3	57.8	23.0	32.2	41.0	64.9
1993	457.7	388.1	91.0	16.1	74.9	297.2	109.7	70.6	25.5	39.2	52.1	69.6
1994	514.9	453.7	94.4	17.8	76.6	359.3	142.7	81.3	34.5	42.2	58.6	61.3
1990: I	353.4	289.7	63.1	20.6	42.5	226.5	115.9	42.1	18.9	19.9	29.8	63.7
II	381.1	316.2	69.4	21.2	48.2	246.7	125.1	48.7	19.0	22.7	31.3	64.9
III	341.9	281.5	71.5	22.2	49.2	210.0	99.8	46.8	13.9	17.0	32.5	60.4
IV	356.5	282.5	70.5	21.4	49.0	212.1	108.4	35.3	16.9	22.8	28.6	73.9
1991: I	388.3	313.2	82.2	21.0	61.2	230.9	104.3	52.3	21.0	25.3	28.1	75.2
II	375.5	309.2	87.5	20.2	67.3	221.7	91.7	55.6	22.9	23.8	27.8	66.2
III	373.8	311.9	92.2	20.1	72.0	219.8	90.8	53.5	21.4	26.5	27.5	61.9
IV	375.2	303.6	87.6	19.7	67.9	216.1	83.8	54.5	17.0	28.6	32.2	71.5
1992: I	411.4	341.7	105.1	18.8	86.3	236.6	92.0	61.2	14.6	32.0	36.8	69.7
II	404.3	337.6	96.9	18.4	78.5	240.7	89.6	57.4	21.8	34.3	37.5	66.7
III	359.4	295.6	49.7	17.3	32.4	245.9	98.4	54.3	27.4	25.2	40.6	63.9
IV	420.5	361.2	83.1	16.7	66.4	278.1	105.1	58.3	28.3	37.3	49.3	59.3
1993: I	421.4	347.0	85.7	16.5	69.2	261.2	90.4	68.5	17.9	36.3	48.2	74.5
II	443.2	375.7	88.1	16.1	72.0	287.6	108.4	66.4	28.6	38.1	46.2	67.5
III	465.9	393.1	88.8	15.9	72.9	304.3	106.0	73.6	27.0	42.4	55.2	72.8
IV	500.4	436.8	101.3	15.9	85.5	335.4	134.0	74.0	28.7	39.8	59.0	63.7
1994: I	467.8	407.0	64.9	16.1	48.8	342.1	145.3	73.3	28.8	38.3	56.3	60.8
II	513.4	452.4	97.8	16.9	80.9	354.6	134.2	81.3	39.5	43.2	56.5	61.0
III	531.0	469.9	108.4	18.1	90.3	361.5	142.8	81.6	34.3	43.7	59.0	61.1
IV	547.6	485.5	106.4	19.8	86.6	379.0	148.4	89.0	35.4	43.6	62.5	62.2
1995: I	542.2	467.5	114.3	21.5	92.7	353.2	134.7	88.5	29.7	36.0	64.3	74.8
II	546.1	468.2	112.6	22.3	90.3	355.6	137.8	92.5	26.4	36.6	62.3	77.8
III	599.8	526.6	130.4	21.9	108.5	396.2	153.0	102.4	31.0	42.4	67.4	73.2

¹ Consists of the following industries: Depository institutions; nondepository credit institutions; security and commodity brokers; insurance carriers; regulated investment companies; small business investment companies; and real estate investment trusts.² See Table B-88 for industry detail.

Note.—The industry classification is on a company basis and is based on the 1987 Standard Industrial Classification (SIC) beginning 1987, and on the 1972 SIC for earlier years shown.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-88.—*Corporate profits of manufacturing industries, 1959-95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Corporate profits with inventory valuation adjustment and without capital consumption adjustment												
	Total manufacturing	Durable goods							Nondurable goods				
		Total	Primary metal industries	Fabricated metal products	Industrial machinery and equipment	Electronic and other electric equipment	Motor vehicles and equipment	Other	Total	Food and kindred products	Chemicals and allied products	Petroleum and coal products	Other
1959	26.5	13.7	2.3	1.1	2.2	1.7	3.0	3.5	12.8	2.5	3.5	2.6	4.3
1960	23.8	11.7	2.0	.8	1.8	1.3	3.0	2.8	12.1	2.2	3.1	2.6	4.2
1961	23.4	11.4	1.6	1.0	1.9	1.3	2.5	3.1	12.0	2.4	3.3	2.2	4.2
1962	26.3	14.1	1.6	1.2	2.4	1.5	4.0	3.5	12.2	2.4	3.2	2.2	4.4
1963	29.6	16.4	2.0	1.3	2.5	1.6	4.9	4.0	13.2	2.7	3.7	2.2	4.7
1964	32.4	18.0	2.5	1.4	3.3	1.7	4.6	4.5	14.4	2.7	4.1	2.3	5.3
1965	39.7	23.2	3.1	2.1	4.0	2.7	6.2	5.2	16.4	2.8	4.6	2.9	6.1
1966	42.4	23.9	3.6	2.4	4.5	3.0	5.1	5.3	18.4	3.3	4.9	3.4	6.8
1967	39.0	21.2	2.7	2.5	4.1	3.0	4.0	5.0	17.8	3.2	4.3	3.9	6.4
1968	41.7	22.4	1.9	2.3	4.1	2.9	5.5	5.7	19.2	3.2	5.2	3.7	7.0
1969	37.0	19.0	1.4	2.0	3.7	2.3	4.8	4.9	18.0	3.0	4.6	3.3	7.0
1970	27.1	10.4	.8	1.1	3.0	1.3	1.3	3.0	16.8	3.2	3.9	3.6	6.1
1971	34.8	16.6	.8	1.5	3.0	1.9	5.1	4.2	18.2	3.5	4.5	3.7	6.5
1972	41.4	22.6	1.6	2.2	4.3	2.8	5.9	5.7	18.8	2.9	5.2	3.2	7.5
1973	46.7	25.0	2.3	2.6	4.7	3.2	5.9	6.3	21.7	2.5	6.1	5.2	7.9
1974	40.7	15.1	5.0	1.8	3.1	.5	.7	4.1	25.7	2.6	5.2	10.7	7.2
1975	54.5	20.3	2.7	3.2	4.8	2.6	2.2	4.8	34.1	8.6	6.3	9.8	9.4
1976	70.7	31.2	2.1	3.9	6.7	3.8	7.4	7.4	39.5	7.1	8.2	13.3	11.0
1977	78.5	37.6	1.0	4.5	8.3	5.8	9.3	8.6	41.0	6.8	7.7	12.9	13.6
1978	89.6	45.0	3.6	5.0	10.4	6.6	8.9	10.5	44.6	6.1	8.2	15.5	14.8
1979	88.3	36.5	3.5	5.2	9.1	5.4	4.6	8.6	51.8	5.8	7.1	24.5	14.6
1980	75.8	17.9	2.6	4.3	7.5	5.0	-4.3	2.8	57.8	6.0	5.5	33.6	12.9
1981	87.5	18.1	3.0	4.4	8.2	4.9	.2	-2.7	69.4	9.0	7.6	38.6	14.2
1982	63.4	4.9	-4.7	2.6	3.4	1.3	-3	2.7	58.5	7.3	4.7	31.6	14.9
1983	72.8	18.6	-5.0	3.0	3.7	3.4	5.2	8.3	54.2	6.1	6.9	22.5	18.6
1984	86.6	36.7	-5	4.6	5.5	5.1	8.9	13.0	49.9	6.5	7.7	16.1	19.6
1985	81.6	30.1	-.8	4.7	5.5	2.5	7.3	10.8	51.6	8.6	6.1	17.3	19.6
1986	60.2	28.6	.9	5.2	2.7	2.7	4.4	12.7	31.7	7.3	8.0	-5.8	22.1
1987	85.0	40.1	2.7	5.4	4.7	6.5	3.8	17.0	45.0	11.3	15.1	-3.8	22.4
1988	115.1	49.2	5.9	6.3	9.4	5.7	5.7	16.2	65.9	11.9	19.3	10.4	24.3
1989	109.3	49.3	6.0	6.5	11.1	9.5	2.2	13.9	60.0	11.0	19.0	5.0	25.0
1990	112.3	40.9	3.3	6.2	10.2	8.4	-2.2	15.0	71.4	14.5	17.0	17.0	22.9
1991	92.7	30.5	1.3	5.4	4.3	8.9	-5.4	16.0	62.1	18.2	15.7	5.9	22.3
1992	96.3	37.1	-.1	6.5	5.6	10.0	-1.1	16.2	59.1	18.3	16.5	-1.6	26.0
1993	109.7	54.2	.2	7.7	7.0	14.8	4.2	20.3	55.5	16.2	16.4	-2.2	25.1
1994	142.7	77.2	.7	10.7	9.0	22.5	10.2	24.1	65.5	19.1	18.0	-.1	28.4
1990: I	115.9	48.9	5.6	7.6	12.4	10.3	-4.0	17.0	67.0	9.5	18.1	15.7	23.7
II	125.1	44.6	3.7	6.5	10.4	9.5	.0	14.6	80.5	14.9	20.2	21.3	24.2
III	99.8	42.3	1.5	5.6	10.0	8.5	1.9	14.8	57.5	16.1	17.0	-.3	24.7
IV	108.4	27.9	2.6	5.0	7.9	5.4	-6.6	13.7	80.5	17.5	12.6	31.4	19.0
1991: I	104.3	22.6	1.7	3.6	5.4	7.4	-9.6	14.1	81.7	17.7	12.9	32.4	18.7
II	91.7	35.3	1.5	6.2	5.0	9.9	-5.2	18.0	56.3	17.6	14.5	1.7	22.5
III	90.8	32.2	1.1	5.6	2.0	8.6	-2.3	17.1	58.6	21.5	17.0	-6.1	26.3
IV	83.8	31.9	1.0	6.1	5.0	9.7	-4.7	14.8	51.9	16.1	18.5	-4.5	21.9
1992: I	92.0	33.4	.5	6.2	4.7	9.8	-2.0	14.2	58.6	15.9	17.1	1.8	23.8
II	89.6	35.3	.3	6.4	5.4	8.5	-.2	14.8	54.3	20.2	15.2	-6.9	25.8
III	98.4	37.2	-.5	7.2	6.0	9.7	-2.8	17.6	61.2	20.0	16.2	-1.8	26.8
IV	105.1	42.6	-.8	6.4	6.4	11.8	.4	18.4	62.4	17.2	17.3	.4	27.6
1993: I	90.4	36.9	-1.2	5.3	3.8	12.6	-.4	16.9	53.5	18.8	17.5	-.8	25.9
II	108.4	52.4	1.4	7.8	7.1	11.9	4.2	20.1	56.0	15.2	15.3	-1.6	27.1
III	106.0	55.4	-.5	8.1	9.1	15.9	2.3	20.5	50.7	16.0	15.3	-2.6	21.9
IV	134.0	72.1	1.3	9.5	7.9	18.8	10.7	23.8	61.9	14.6	17.5	4.2	25.6
1994: I	145.3	76.0	.6	10.9	8.7	18.9	14.2	22.7	69.3	19.5	17.6	.5	31.7
II	134.2	75.1	.9	10.6	9.1	21.2	9.5	23.8	59.1	18.0	18.5	-.8	30.8
III	142.8	75.6	.8	10.2	8.0	23.8	8.5	24.3	67.1	19.7	17.0	3.3	27.1
IV	148.4	81.8	.4	11.1	10.1	26.1	8.6	25.5	66.7	19.4	19.0	4.2	24.2
1995: I	134.7	75.8	2.2	10.2	12.5	23.2	6.7	21.0	58.8	18.3	16.8	-2.3	26.0
II	137.8	74.0	4.7	11.5	12.1	22.4	3.0	20.4	63.8	18.4	21.3	-.2	24.3
III	153.0	78.1	2.5	10.8	12.6	27.5	4.4	20.2	74.9	16.7	23.5	5.3	29.3

Note.—The industry classification is on a company basis and is based on the 1987 Standard Industrial Classification (SIC) beginning 1987 and on the 1972 SIC for earlier years shown. In the 1972 SIC, the categories shown here as "industrial machinery and equipment" and "electronic and other electric equipment" were identified as "machinery, except electrical" and "electric and electronic equipment," respectively.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-89.—*Sales, profits, and stockholders' equity, all manufacturing corporations, 1952-95*

[Billions of dollars]

Year or quarter	All manufacturing corporations				Durable goods industries				Nondurable goods industries			
	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²	Sales (net)	Profits		Stockholders' equity ²
		Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes			Before income taxes ¹	After income taxes	
1952	250.2	22.9	10.7	103.7	122.0	12.9	5.5	49.8	128.0	10.0	5.2	53.9
1953	265.9	24.4	11.3	108.2	137.9	14.0	5.8	52.4	128.0	10.4	5.5	55.7
1954	248.5	20.9	11.2	113.1	122.8	11.4	5.6	54.9	125.7	9.6	5.6	58.2
1955	278.4	28.6	15.1	120.1	142.1	16.5	8.1	58.8	136.3	12.1	7.0	61.3
1956	307.3	29.8	16.2	131.6	159.5	16.5	8.3	65.2	147.8	13.2	7.8	66.4
1957	320.0	28.2	15.4	141.1	166.0	15.8	7.9	70.5	154.1	12.4	7.5	70.6
1958	305.3	22.7	12.7	147.4	148.6	11.4	5.8	72.8	156.7	11.3	6.9	74.6
1959	338.0	29.7	16.3	157.1	169.4	15.8	8.1	77.9	168.5	13.9	8.3	79.2
1960	345.7	27.5	15.2	165.4	173.9	14.0	7.0	82.3	171.8	13.5	8.2	83.1
1961	356.4	27.5	15.3	172.6	175.2	13.6	6.9	84.9	181.2	13.9	8.5	87.7
1962	389.4	31.9	17.7	181.4	195.3	16.8	8.6	89.1	194.1	15.1	9.2	92.3
1963	412.7	34.9	19.5	189.7	209.0	18.5	9.5	93.3	203.6	16.4	10.0	96.3
1964	443.1	39.6	23.2	199.8	226.3	21.2	11.6	98.5	216.8	18.3	11.6	101.3
1965	492.2	46.5	27.5	211.7	257.0	26.2	14.5	105.4	235.2	20.3	13.0	106.3
1966	554.2	51.8	30.9	230.3	291.7	29.2	16.4	115.2	262.4	22.6	14.6	115.1
1967	575.4	47.8	29.0	247.6	300.6	25.7	14.6	125.0	274.8	22.0	14.4	122.6
1968	631.9	55.4	32.1	265.9	335.5	30.6	16.5	135.6	296.4	24.8	15.5	130.3
1969	694.6	58.1	33.2	289.9	366.5	31.5	16.9	147.6	328.1	26.6	16.4	142.3
1970	708.8	48.1	28.6	306.8	363.1	23.0	12.9	155.1	345.7	25.2	15.7	151.7
1971	751.1	52.9	31.0	320.8	381.8	28.5	14.5	160.4	369.3	26.5	16.5	160.5
1972	849.5	63.2	36.5	343.4	435.8	33.6	18.4	171.4	413.7	29.6	18.0	172.0
1973	1,017.2	81.4	48.1	374.1	527.3	43.6	24.8	188.7	489.9	37.8	23.3	185.4
1973: IV	275.1	21.4	13.0	386.4	140.1	10.8	6.3	194.7	135.0	10.6	6.7	191.7
New series:												
1973: IV	236.6	20.6	13.2	368.0	122.7	10.1	6.2	185.8	113.9	10.5	7.0	182.1
1974	1,060.6	92.1	58.7	395.0	529.0	41.1	24.7	196.0	531.6	51.0	34.1	199.0
1975	1,065.2	79.9	49.1	423.4	521.1	35.3	21.4	208.1	544.1	44.6	27.7	215.3
1976	1,203.2	104.9	64.5	462.7	589.6	50.7	30.8	224.3	613.7	54.3	33.7	238.4
1977	1,328.1	115.1	70.4	496.7	657.3	57.9	34.8	239.9	670.8	57.2	35.5	256.8
1978	1,496.4	132.5	81.1	540.5	760.7	69.6	41.8	262.6	735.7	62.9	39.3	277.9
1979	1,741.8	154.2	98.7	600.5	865.7	72.4	45.2	292.5	876.1	81.8	53.5	308.0
1980	1,912.8	145.8	92.6	668.1	889.1	57.4	35.6	317.7	1,023.7	88.4	56.9	350.4
1981	2,144.7	158.6	101.3	743.4	979.5	67.2	41.6	350.4	1,165.2	91.3	59.6	393.0
1982	2,039.4	108.2	70.9	770.2	913.1	34.7	21.7	355.5	1,126.4	73.6	49.3	414.7
1983	2,114.3	133.1	85.8	812.8	973.5	48.7	30.0	372.4	1,140.8	84.4	55.8	440.4
1984	2,335.0	165.6	107.6	864.2	1,107.6	75.5	48.9	395.6	1,227.5	90.0	58.8	468.5
1985	2,331.4	137.0	87.6	866.2	1,142.6	61.5	38.6	420.9	1,188.8	75.6	49.1	445.3
1986	2,220.9	129.3	83.1	874.7	1,125.5	52.1	32.6	436.3	1,095.4	77.2	50.5	438.4
1987	2,378.7	173.0	115.6	900.9	1,178.0	78.0	53.0	444.3	1,200.3	95.1	62.6	456.6
1988	2,596.2	216.1	154.6	957.6	1,284.7	91.7	67.1	468.7	1,311.5	124.4	87.5	488.9
1989	2,745.1	188.8	136.3	999.0	1,356.6	75.2	55.7	501.3	1,388.5	113.5	80.6	497.7
1990	2,810.7	159.6	111.6	1,043.8	1,357.2	57.6	40.9	515.0	1,453.5	102.0	70.6	528.9
1991	2,761.1	99.8	67.5	1,064.1	1,304.0	14.1	7.4	506.8	1,457.1	85.7	60.1	557.4
1992 ³	2,890.2	32.5	23.2	1,034.7	1,389.8	-33.5	-23.7	473.9	1,500.4	66.0	47.0	560.8
1993	3,015.1	118.6	83.9	1,039.7	1,490.2	39.0	27.6	482.7	1,524.9	79.6	56.4	557.1
1994	3,258.4	245.3	176.6	1,110.2	1,658.7	121.7	87.7	533.6	1,599.7	123.6	88.9	576.6
1993: I ³	717.7	11.3	11.1	1,019.5	349.5	-5.7	-1.7	464.8	368.2	17.0	12.8	554.7
II	767.4	37.6	25.2	1,035.1	381.0	15.7	9.4	479.8	386.4	21.9	15.9	555.3
III	752.5	37.7	25.0	1,047.1	368.3	16.2	11.5	492.0	384.2	21.5	13.5	555.0
IV	777.5	32.0	22.6	1,057.3	391.5	12.8	8.4	494.0	386.0	19.2	14.2	563.3
1994: I	758.0	50.2	35.5	1,072.8	384.1	23.3	16.3	504.0	373.9	26.9	19.2	568.8
II	819.7	65.1	47.0	1,094.3	421.0	36.6	26.7	522.9	398.7	28.5	20.3	571.4
III	823.2	65.6	46.9	1,120.4	412.9	30.8	22.4	541.7	410.3	34.8	24.5	578.6
IV	857.5	64.4	47.3	1,153.2	440.6	31.0	22.3	565.8	416.8	33.4	24.9	587.4
1995: I	845.4	73.5	52.6	1,194.4	432.6	36.3	26.0	589.4	412.8	37.3	26.6	605.0
II	890.4	79.4	57.2	1,233.6	456.3	39.3	29.0	614.1	434.2	40.1	28.2	619.4
III	880.9	71.3	51.2	1,252.2	445.2	30.4	21.9	625.7	435.7	40.9	29.3	626.4

¹ In the old series, "income taxes" refers to Federal income taxes only, as State and local income taxes had already been deducted. In the new series, no income taxes have been deducted.

² Annual data are average equity for the year (using four end-of-quarter figures).

³ Data for 1992 (most significantly 1992:I) reflect the early adoption of Financial Accounting Standards Board Statement 106 (Employer's Accounting for Post-Retirement Benefits Other Than Pensions) by a large number of companies during the fourth quarter of 1992. Data for 1993:I also reflect adoption of Statement 106. Corporations must show the cumulative effect of a change in accounting principle in the first quarter of the year in which the change is adopted.

Note.—Data are not necessarily comparable from one period to another due to changes in accounting principles, industry classifications, sampling procedures, etc. For explanatory notes concerning compilation of the series, see "Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations," Department of Commerce, Bureau of the Census.

Source: Department of Commerce, Bureau of the Census.

TABLE B-90.—*Relation of profits after taxes to stockholders' equity and to sales, all manufacturing corporations, 1947-95*

Year or quarter	Ratio of profits after income taxes (annual rate) to stockholders' equity—percent ¹			Profits after income taxes per dollar of sales—cents		
	All manufacturing corporations	Durable goods industries	Nondurable goods industries	All manufacturing corporations	Durable goods industries	Nondurable goods industries
1947	15.6	14.4	16.6	6.7	6.7	6.7
1948	16.0	15.7	16.2	7.0	7.1	6.8
1949	11.6	12.1	11.2	5.8	6.4	5.4
1950	15.4	16.9	14.1	7.1	7.7	6.5
1951	12.1	13.0	11.2	4.9	5.3	4.5
1952	10.3	11.1	9.7	4.3	4.5	4.1
1953	10.5	11.1	9.9	4.3	4.2	4.3
1954	9.9	10.3	9.6	4.5	4.6	4.4
1955	12.6	13.8	11.4	5.4	5.7	5.1
1956	12.3	12.8	11.8	5.3	5.2	5.3
1957	10.9	11.3	10.6	4.8	4.8	4.9
1958	8.6	8.0	9.2	4.2	3.9	4.4
1959	10.4	10.4	10.4	4.8	4.8	4.9
1960	9.2	8.5	9.8	4.4	4.0	4.8
1961	8.9	8.1	9.6	4.3	3.9	4.7
1962	9.8	9.6	9.9	4.5	4.4	4.7
1963	10.3	10.1	10.4	4.7	4.5	4.9
1964	11.6	11.7	11.5	5.2	5.1	5.4
1965	13.0	13.8	12.2	5.6	5.7	5.5
1966	13.4	14.2	12.7	5.6	5.7	5.6
1967	11.7	11.7	11.8	5.0	4.8	5.3
1968	12.1	12.2	11.9	5.1	4.9	5.2
1969	11.5	11.4	11.5	4.8	4.6	5.0
1970	9.3	8.3	10.3	4.0	3.5	4.5
1971	9.7	9.0	10.3	4.1	3.8	4.5
1972	10.6	10.8	10.5	4.3	4.2	4.4
1973	12.8	13.1	12.6	4.7	4.7	4.8
1973: IV	13.4	12.9	14.0	4.7	4.5	5.0
New series:						
1973: IV	14.3	13.3	15.3	5.6	5.0	6.1
1974	14.9	12.6	17.1	5.5	4.7	6.4
1975	11.6	10.3	12.9	4.6	4.1	5.1
1976	13.9	13.7	14.2	5.4	5.2	5.5
1977	14.2	14.5	13.8	5.3	5.3	5.3
1978	15.0	16.0	14.2	5.4	5.5	5.3
1979	16.4	15.4	17.4	5.7	5.2	6.1
1980	13.9	11.2	16.3	4.8	4.0	5.6
1981	13.6	11.9	15.2	4.7	4.2	5.1
1982	9.2	6.1	11.9	3.5	2.4	4.4
1983	10.6	8.1	12.7	4.1	3.1	4.9
1984	12.5	12.4	12.5	4.6	4.4	4.8
1985	10.1	9.2	11.0	3.8	3.4	4.1
1986	9.5	7.5	11.5	3.7	2.9	4.6
1987	12.8	11.9	13.7	4.9	4.5	5.2
1988	16.1	14.3	17.9	6.0	5.2	6.7
1989	13.6	11.1	16.2	5.0	4.1	5.8
1990	10.7	8.0	13.4	4.0	3.0	4.9
1991	6.3	1.5	10.8	2.4	.6	4.1
1992 ²	2.2	-5.0	8.4	.8	-1.7	3.1
1993	8.1	5.7	10.1	2.8	1.9	3.7
1994	15.9	16.4	15.4	5.4	5.3	5.6
1993: I ²	4.4	-1.5	9.3	1.6	-.5	3.5
II	9.7	7.8	11.4	3.3	2.5	4.1
III	9.5	9.3	9.7	3.3	3.1	3.5
IV	8.5	6.8	10.1	2.9	2.1	3.7
1994: I	13.2	12.9	13.5	4.7	4.2	5.1
II	17.2	20.4	14.2	5.7	6.3	5.1
III	16.7	16.6	16.9	5.7	5.4	6.0
IV	16.4	15.8	17.0	5.5	5.1	6.0
1995: I	17.6	17.7	17.6	6.2	6.0	6.4
II	18.6	18.9	18.2	6.4	6.4	6.5
III	16.4	14.0	18.7	5.8	4.9	6.7

¹ Annual ratios based on average equity for the year (using four end-of-quarter figures). Quarterly ratios based on equity at end of quarter only.

² See footnote 3, Table B-89.

Note.—Based on data in millions of dollars.

See Note, Table B-89.

Source: Department of Commerce, Bureau of the Census.

TABLE B-91.—Common stock prices and yields, 1955–95

Year or month	Common stock prices ¹							Common stock yields (S&P)(percent) ⁴	
	New York Stock Exchange indexes (Dec. 31, 1965=50) ²					Dow Jones industrial average ²	Standard & Poor's composite index (1941–43=10) ²	Dividend-price ratio ⁵	Earnings-price ratio ⁶
	Composite	Industrial	Transportation	Utility ³	Finance				
1955	21.54	.....	.....	.....	.....	442.72	40.49	4.08	7.95
1956	24.40	.....	.....	.....	.....	493.01	46.62	4.09	7.55
1957	23.67	.....	.....	.....	.....	475.71	44.38	4.35	7.89
1958	24.56	.....	.....	.....	.....	491.66	46.24	3.97	6.23
1959	30.73	.....	.....	.....	.....	632.12	57.38	3.23	5.78
1960	30.01	.....	.....	.....	.....	618.04	55.85	3.47	5.90
1961	35.37	.....	.....	.....	.....	691.55	66.27	2.98	4.62
1962	33.49	.....	.....	.....	.....	639.76	62.38	3.37	5.82
1963	37.51	.....	.....	.....	.....	714.81	69.87	3.17	5.50
1964	43.76	.....	.....	.....	.....	834.05	81.37	3.01	5.32
1965	47.39	.....	.....	.....	.....	910.88	88.17	3.00	5.59
1966	46.15	46.18	50.26	90.81	44.45	873.60	85.26	3.40	6.63
1967	50.77	51.97	53.51	90.86	49.82	879.12	91.93	3.20	5.73
1968	55.37	58.00	50.58	88.38	65.85	906.00	98.70	3.07	5.67
1969	54.67	57.44	46.96	85.60	70.49	876.72	97.84	3.24	6.08
1970	45.72	48.03	32.14	74.47	60.00	753.19	83.22	3.83	6.45
1971	54.22	57.92	44.35	79.05	70.38	884.76	98.29	3.14	5.41
1972	60.29	65.73	50.17	76.95	78.35	950.71	109.20	2.84	5.50
1973	57.42	63.08	37.74	75.38	70.12	923.88	107.43	3.06	7.12
1974	43.84	48.08	31.89	59.58	49.67	759.37	82.85	4.47	11.59
1975	45.73	50.52	31.10	63.00	47.14	802.49	86.16	4.31	9.15
1976	54.46	60.44	39.57	73.94	52.94	974.92	102.01	3.77	8.90
1977	53.69	57.86	41.09	81.84	55.25	894.63	98.20	4.62	10.79
1978	53.70	58.23	43.50	78.44	56.65	820.23	96.02	5.28	12.03
1979	58.32	64.76	47.34	76.41	61.42	844.40	103.01	5.47	13.46
1980	68.10	78.70	60.61	74.69	64.25	891.41	118.78	5.26	12.66
1981	74.02	85.44	72.61	77.81	73.52	932.92	128.05	5.20	11.96
1982	68.93	78.18	60.41	79.49	71.99	884.36	119.71	5.81	11.60
1983	92.63	107.45	89.36	93.99	95.34	1,190.34	160.41	4.40	8.03
1984	92.46	108.01	85.63	92.89	89.28	1,178.48	160.46	4.64	10.02
1985	108.09	123.79	104.11	113.49	114.21	1,328.23	186.84	4.25	8.12
1986	136.00	155.85	119.87	142.72	147.20	1,792.76	236.34	3.49	6.09
1987	161.70	195.31	140.39	148.57	146.48	2,275.99	286.83	3.08	5.48
1988	149.91	180.95	134.12	143.53	127.26	2,060.82	265.79	3.64	8.01
1989	180.02	216.23	175.28	174.87	151.88	2,508.91	322.84	3.45	7.41
1990	183.46	225.78	158.62	181.20	133.26	2,678.94	334.59	3.61	6.47
1991	206.33	258.14	173.99	185.32	150.82	2,929.33	376.18	3.24	4.79
1992	229.01	284.62	201.09	198.91	179.26	3,284.29	415.74	2.99	4.22
1993	249.58	299.99	242.49	228.90	216.42	3,522.06	451.41	2.78	4.46
1994	254.12	315.25	247.29	209.06	209.73	3,793.77	460.33	2.82	5.83
1995	291.15	367.34	269.41	220.30	238.45	4,493.76	541.64	2.56	.....
1994: Jan	262.11	320.92	278.29	225.15	218.71	3,868.36	472.99	2.69	.....
Feb	261.97	322.41	276.67	220.85	217.12	3,905.62	471.58	2.70	.....
Mar	257.32	318.08	265.68	215.45	211.02	3,816.98	463.81	2.78	5.09
Apr	247.97	304.48	250.43	210.08	208.12	3,661.48	447.23	2.90	.....
May	249.56	307.58	244.75	205.77	211.30	3,707.99	450.90	2.89	.....
June	251.21	308.66	246.64	206.54	215.89	3,737.58	454.83	2.84	5.67
July	249.29	307.34	244.21	205.46	210.91	3,718.30	451.40	2.87	.....
Aug	256.08	316.55	244.67	211.26	214.77	3,797.48	464.24	2.78	.....
Sept	257.61	322.19	239.10	204.60	211.90	3,880.60	466.96	2.80	5.91
Oct	255.22	321.53	230.71	203.35	203.33	3,868.10	463.81	2.82	.....
Nov	252.48	319.33	227.45	200.13	198.38	3,792.43	461.01	2.86	.....
Dec	248.65	313.92	218.93	200.02	195.25	3,770.31	455.19	2.91	6.66
1995: Jan	253.56	319.93	230.25	201.16	201.05	3,872.46	465.25	2.87	.....
Feb	261.86	328.98	237.29	207.73	211.76	3,953.72	481.92	2.81	.....
Mar	266.81	337.96	244.45	204.16	213.29	4,062.78	493.15	2.76	6.51
Apr	274.37	347.69	254.36	208.93	219.38	4,230.66	507.91	2.68	.....
May	281.81	357.01	254.69	211.58	228.55	4,391.57	523.81	2.60	.....
June	289.52	366.75	256.80	216.27	236.26	4,510.76	539.35	2.55	6.32
July	298.18	379.13	279.15	219.18	240.50	4,684.76	557.37	2.50	.....
Aug	300.05	379.79	285.63	221.99	245.27	4,639.27	559.11	2.49	.....
Sept	310.41	390.42	295.54	229.64	260.72	4,746.76	578.77	2.42	6.01
Oct	311.78	389.63	291.16	236.43	265.12	4,760.46	582.92	2.41	.....
Nov	317.58	398.66	300.06	238.98	266.12	4,935.81	595.53	2.37	.....
Dec	327.90	412.11	303.53	247.59	273.36	5,136.10	614.57	2.30	.....

¹ Averages of daily closing prices, except NYSE data through May 1964 are averages of weekly closing prices.

² Includes stocks as follows: for NYSE, all stocks listed (more than 2,000); for Dow-Jones industrial average, 30 stocks; and for S&P composite index, 500 stocks.

³ Effective April 1993, the NYSE doubled the value of the utility index to facilitate trading of options and futures on the index. Annual indexes prior to 1993 reflect the doubling.

⁴ Based on 500 stocks in the S&P composite index.

⁵ Aggregate cash dividends (based on latest known annual rate) divided by aggregate market value based on Wednesday closing prices. Monthly data are averages of weekly figures; annual data are averages of monthly figures.

⁶ Quarterly data are ratio of earnings (after taxes) for 4 quarters ending with particular quarter to price index for last day of that quarter. Annual data are averages of quarterly ratios.

Note.—All data relate to stocks listed on the New York Stock Exchange.

Sources.—New York Stock Exchange (NYSE), Dow Jones & Co., Inc., and Standard & Poor's Corporation (S&P).

TABLE B-92.—*Business formation and business failures, 1950–95*

Year or month	Index of net business formation (1967=100)	New business incorporations (number)	Business failures ¹						
			Business failure rate ²	Number of failures			Amount of current liabilities (millions of dollars)		
				Total	Liability size class		Total	Liability size class	
					Under \$100,000	\$100,000 and over		Under \$100,000	\$100,000 and over
1950	87.7	93,092	34.3	9,162	8,746	416	248.3	151.2	97.1
1951	86.7	83,778	30.7	8,058	7,626	432	259.5	131.6	128.0
1952	90.8	92,946	28.7	7,611	7,081	530	283.3	131.9	151.4
1953	89.7	102,706	33.2	8,862	8,075	787	394.2	167.5	226.6
1954	88.8	117,411	42.0	11,086	10,226	860	462.6	211.4	251.2
1955	96.6	139,915	41.6	10,969	10,113	856	449.4	206.4	243.0
1956	94.6	141,163	48.0	12,686	11,615	1,071	562.7	239.8	322.9
1957	90.3	137,112	51.7	13,739	12,547	1,192	615.3	267.1	348.2
1958	90.2	150,781	55.9	14,964	13,499	1,465	728.3	297.6	430.7
1959	97.9	193,067	51.8	14,053	12,707	1,346	692.8	278.9	413.9
1960	94.5	182,713	57.0	15,445	13,650	1,795	938.6	327.2	611.4
1961	90.8	181,535	64.4	17,075	15,006	2,069	1,090.1	370.1	720.1
1962	92.6	182,057	60.8	15,782	13,772	2,010	1,213.6	346.5	867.1
1963	94.4	186,404	56.3	14,374	12,192	2,182	1,352.6	321.0	1,031.6
1964	98.2	197,724	53.2	13,501	11,346	2,155	1,329.2	313.6	1,015.6
1965	99.8	203,897	53.3	13,514	11,340	2,174	1,321.7	321.7	1,000.0
1966	99.3	200,010	51.6	13,061	10,833	2,228	1,385.7	321.5	1,064.1
1967	100.0	206,569	49.0	12,364	10,144	2,220	1,265.2	297.9	967.3
1968	108.3	233,635	38.6	9,636	7,829	1,807	941.0	241.1	699.9
1969	115.8	274,267	37.3	9,154	7,192	1,962	1,142.1	231.3	910.8
1970	108.8	264,209	43.8	10,748	8,019	2,729	1,887.8	269.3	1,618.4
1971	111.1	287,577	41.7	10,326	7,611	2,715	1,916.9	271.3	1,645.6
1972	119.3	316,601	38.3	9,566	7,040	2,526	2,000.2	258.8	1,741.5
1973	119.1	329,358	36.4	9,345	6,627	2,718	2,298.6	235.6	2,063.0
1974	113.2	319,149	38.4	9,915	6,733	3,182	3,053.1	256.9	2,796.3
1975	109.9	326,345	42.6	11,432	7,504	3,928	4,380.2	298.6	4,081.6
1976	120.4	375,766	34.8	9,628	6,176	3,452	3,011.3	257.8	2,753.4
1977	130.8	436,170	28.4	7,919	4,861	3,058	3,095.3	208.3	2,887.0
1978	138.1	478,019	23.9	6,619	3,712	2,907	2,656.0	164.7	2,491.3
1979	138.3	524,565	27.8	7,564	3,930	3,634	2,667.4	179.9	2,487.5
1980	129.9	533,520	42.1	11,742	5,682	6,060	4,635.1	272.5	4,362.6
1981	124.8	581,242	61.3	16,794	8,233	8,561	6,955.2	405.8	6,549.3
1982	116.4	566,942	88.4	24,908	11,509	13,399	15,610.8	541.7	15,069.1
1983	117.5	600,420	109.7	31,334	15,572	15,762	16,072.9	635.1	15,437.8
1984	121.3	634,991	107.0	52,078	33,527	18,551	29,268.6	409.8	28,858.8
1985	120.9	664,235	115.0	57,253	36,551	20,702	36,937.4	423.9	36,513.5
1986	120.4	702,738	120.0	61,616	38,908	22,708	44,724.0	838.3	43,885.7
1987	121.2	685,572	102.0	61,111	38,949	22,162	34,723.8	746.0	33,977.8
1988	124.1	685,095	98.0	57,097	38,300	18,797	39,573.0	686.9	38,886.1
1989	124.8	676,565	65.0	50,361	33,312	17,049	42,328.8	670.5	41,658.2
1990	120.7	647,366	74.0	60,747	40,833	19,914	56,130.1	735.6	55,394.5
1991	115.2	628,604	107.0	88,140	60,617	27,523	96,825.3	1,044.9	95,780.4
1992	116.3	666,800	110.0	97,069	68,264	28,805	94,317.5	1,096.7	93,220.8
1993	121.1	706,537	109.0	86,133	61,188	24,945	47,755.5	947.6	46,807.9
1994	125.5	741,657	86.0	71,558	50,814	20,744	28,977.9	845.0	28,132.9
1995 .....	.....	.....	.....	71,194	49,476	21,718	37,507.4	866.3	36,641.1
Seasonally adjusted									
1994: Jan	125.4	61,978	.....	5,784	4,043	1,741	2,556.7	66.5	2,490.2
Feb	124.9	60,680	.....	5,901	4,166	1,735	2,430.8	68.8	2,362.0
Mar	127.0	64,058	.....	7,133	5,107	2,026	2,181.9	82.9	2,099.1
Apr	125.2	58,992	.....	5,243	3,732	1,511	1,642.5	62.6	1,579.9
May	124.7	58,528	.....	6,571	4,643	1,928	2,529.9	78.4	2,451.5
June	125.6	63,097	.....	6,159	4,367	1,792	2,205.6	73.6	2,132.0
July	122.7	56,380	.....	5,436	3,809	1,627	2,212.8	63.7	2,149.1
Aug	125.8	64,844	.....	6,476	4,556	1,920	2,106.8	76.7	2,030.1
Sept	125.3	64,564	.....	6,001	4,276	1,725	3,434.0	74.3	3,359.7
Oct	124.6	60,488	.....	5,915	4,327	1,588	2,023.1	72.1	1,951.0
Nov	127.9	64,542	.....	5,534	3,930	1,604	2,511.8	63.7	2,448.2
Dec	127.3	62,908	.....	5,405	3,858	1,547	3,141.9	61.8	3,080.1
1995: Jan	127.8	66,291	.....	6,301	4,518	1,783	2,240.0	69.2	2,170.7
Feb	128.1	64,755	.....	5,667	4,036	1,631	1,260.4	67.1	1,193.3
Mar	128.6	65,386	.....	6,689	4,720	1,969	1,931.9	80.5	1,851.4
Apr	128.4	58,261	.....	5,600	3,841	1,759	1,722.2	70.4	1,651.8
May	127.8	65,827	.....	6,410	4,369	2,041	3,090.1	81.9	3,008.2
June	126.7	.....	.....	5,908	4,036	1,872	1,311.2	76.0	1,235.2
July	127.4	.....	.....	4,682	3,189	1,493	2,311.9	58.6	2,253.3
Aug	128.6	.....	.....	6,346	4,381	1,965	2,221.6	79.1	2,142.5
Sept	125.9	.....	.....	5,424	3,744	1,680	2,487.2	67.1	2,420.0
Oct	125.9	.....	.....	6,566	4,629	1,937	14,754.5	79.0	14,675.6
Nov .....	.....	.....	.....	6,096	4,283	1,813	2,045.8	73.3	1,972.5
Dec .....	.....	.....	.....	5,505	3,730	1,775	2,130.8	64.1	2,066.7

¹ Commercial and industrial failures only through 1983, excluding failures of banks, railroads, real estate, insurance, holding, and financial companies, steamship lines, travel agencies, etc.

Data beginning 1984 are based on expanded coverage and new methodology and are therefore not generally comparable with earlier data. Data for 1995 are subject to revision due to amended court filings.

² Failure rate per 10,000 listed enterprises.

AGRICULTURE

TABLE B-93.—*Farm income, 1945-95*

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Year or quarter	Income of farm operators from farming						Net farm income
	Gross farm income					Production expenses	
	Total ¹	Cash marketing receipts			Value of inventory changes ²		
		Total	Livestock and products	Crops			
1945	25.4	21.7	12.0	9.7	-0.4	13.1	12.3
1946	29.6	24.8	13.8	11.0	.0	14.5	15.1
1947	32.4	29.6	16.5	13.1	-1.8	17.0	15.4
1948	36.5	30.2	17.1	13.1	1.7	18.8	17.7
1949	30.8	27.8	15.4	12.4	-9	18.0	12.8
1950	33.1	28.5	16.1	12.4	.8	19.5	13.6
1951	38.3	32.9	19.6	13.2	1.2	22.3	15.9
1952	37.8	32.5	18.2	14.3	.9	22.8	15.0
1953	34.4	31.0	16.9	14.1	-6	21.5	13.0
1954	34.2	29.8	16.3	13.6	.5	21.8	12.4
1955	33.5	29.5	16.0	13.5	.2	22.2	11.3
1956	34.0	30.4	16.4	14.0	-5	22.7	11.3
1957	34.8	29.7	17.4	12.3	.6	23.7	11.1
1958	39.0	33.5	19.2	14.2	.8	25.8	13.2
1959	37.9	33.6	18.9	14.7	.0	27.2	10.7
1960	38.6	34.0	19.0	15.0	.4	27.4	11.2
1961	40.5	35.2	19.5	15.7	.3	28.6	12.0
1962	42.3	36.5	20.2	16.3	.6	30.3	12.1
1963	43.4	37.5	20.0	17.4	.6	31.6	11.8
1964	42.3	37.3	19.9	17.4	-8	31.8	10.5
1965	46.5	39.4	21.9	17.5	1.0	33.6	12.9
1966	50.5	43.4	25.0	18.4	-1	36.5	14.0
1967	50.5	42.8	24.4	18.4	.7	38.2	12.3
1968	51.8	44.2	25.5	18.7	.1	39.5	12.3
1969	56.4	48.2	28.6	19.6	.1	42.1	14.3
1970	58.8	50.5	29.5	21.0	.0	44.5	14.4
1971	62.1	52.7	30.5	22.3	1.4	47.1	15.0
1972	71.1	61.1	35.6	25.5	.9	51.7	19.5
1973	98.9	86.9	45.8	41.1	3.4	64.6	34.4
1974	98.2	92.4	41.3	51.1	-1.6	71.0	27.3
1975	100.6	88.9	43.1	45.8	3.4	75.0	25.5
1976	102.9	95.4	46.3	49.0	-1.5	82.7	20.2
1977	108.8	96.2	47.6	48.6	1.1	88.9	19.9
1978	128.4	112.4	59.2	53.2	1.9	103.3	25.2
1979	150.7	131.5	69.2	62.3	5.0	123.3	27.4
1980	149.3	139.7	68.0	71.7	-6.3	133.1	16.1
1981	166.3	141.6	69.2	72.5	6.5	139.4	26.9
1982	164.1	142.6	70.3	72.3	-1.4	140.3	23.8
1983	153.9	136.8	69.6	67.2	-10.9	139.6	14.2
1984	168.0	142.8	72.9	69.9	6.0	141.9	26.1
1985	161.2	144.1	69.8	74.3	-2.3	132.4	28.8
1986	156.1	135.4	71.6	63.8	-2.2	125.1	31.1
1987	168.3	141.8	76.0	65.8	-2.3	130.2	38.0
1988	177.3	151.2	79.6	71.6	-4.1	139.8	37.5
1989	191.9	160.8	83.9	76.9	3.8	146.9	45.0
1990	198.5	169.4	89.2	80.3	3.5	153.7	44.8
1991	191.8	167.8	85.8	82.0	-2	153.4	38.4
1992	200.5	171.3	85.6	85.7	4.2	152.6	47.9
1993	203.0	177.1	90.0	87.1	-4.5	160.9	42.1
1994	213.5	179.7	88.1	91.6	8.7	166.7	46.7
1993: I	203.9	174.3	83.7	90.6	-8.0	158.5	45.4
II	203.4	177.2	87.9	89.3	-6.3	160.8	42.7
III	198.9	187.7	101.3	86.3	-7.4	162.6	36.3
IV	205.6	169.4	87.3	82.1	3.7	161.7	43.9
1994: I	218.8	178.8	92.0	86.8	10.6	164.3	54.5
II	206.1	169.7	82.8	86.9	10.0	166.5	39.6
III	211.8	185.8	97.6	88.2	7.8	168.5	43.3
IV	217.1	184.4	79.9	104.5	6.3	167.6	49.5
1995: I	211.4	184.4	87.5	96.9	.6	162.9	48.4
II	201.5	177.1	78.0	99.1	.6	165.3	36.3

¹ Cash marketing receipts and inventory changes plus Government payments, other farm cash income, and nonmoney income furnished by farms.

² Physical changes in end-of-period inventory of crop and livestock commodities valued at average prices during the period.

Note.—Data include net Commodity Credit Corporation loans and operator households.

Source: Department of Agriculture.

TABLE B-94.—*Farm business balance sheet, 1950-94*

[Billions of dollars]

End of year	Assets								Claims			
	Total assets	Physical assets					Financial assets		Total claims	Real estate debt ⁵	Non-real estate debt ⁶	Proprietors' equity
		Real estate	Nonreal estate				Investments in cooperatives	Other ⁴				
			Live-stock and poultry ¹	Machinery and motor vehicles	Crops ²	Purchased in-puts ³						
1950	121.6	75.4	17.1	12.3	7.1	.....	2.7	7.0	121.6	5.2	5.7	110.7
1951	136.1	83.8	19.5	14.3	8.2	.....	2.9	7.3	136.1	5.7	6.9	123.7
1952	133.0	85.1	14.8	15.0	7.9	.....	3.2	7.1	133.0	6.2	7.1	119.7
1953	128.7	84.3	11.7	15.6	6.8	.....	3.3	7.0	128.7	6.6	6.3	115.7
1954	132.6	87.8	11.2	15.7	7.5	.....	3.5	6.9	132.6	7.1	6.7	118.9
1955	137.0	93.0	10.6	16.3	6.5	.....	3.7	6.9	137.0	7.8	7.3	121.9
1956	145.7	100.3	11.0	16.9	6.8	.....	4.0	6.7	145.7	8.5	7.4	129.8
1957	154.5	106.4	13.9	17.0	6.4	.....	4.2	6.6	154.5	9.0	8.2	137.3
1958	168.7	114.6	17.7	18.1	6.9	.....	4.5	6.9	168.7	9.7	9.4	149.7
1959	173.0	121.2	15.2	19.3	6.2	.....	4.8	6.2	173.0	10.6	10.7	151.7
1960	174.2	123.3	15.6	19.1	6.2	.....	4.2	5.8	174.2	11.3	11.1	151.7
1961	181.4	129.1	16.4	19.3	6.3	.....	4.5	5.9	181.4	12.3	11.8	157.3
1962	188.7	134.6	17.3	19.9	6.3	.....	4.6	5.9	188.7	13.5	13.2	162.0
1963	196.5	142.4	15.9	20.4	7.2	.....	5.0	5.7	196.5	15.0	14.6	166.9
1964	204.0	150.5	14.4	21.2	6.8	.....	5.2	5.8	204.0	16.9	15.3	171.8
1965	220.6	161.5	17.6	22.4	7.7	.....	5.4	6.0	220.6	18.9	16.9	184.8
1966	233.8	171.2	19.0	24.1	7.9	.....	5.7	6.0	233.8	20.7	18.5	194.6
1967	245.8	180.9	18.8	26.3	7.7	.....	5.8	6.1	245.8	22.6	19.6	203.6
1968	257.0	189.4	20.2	27.7	7.2	.....	6.1	6.3	257.0	24.7	19.2	213.0
1969	267.6	195.3	22.8	28.6	8.1	.....	6.4	6.4	267.6	26.4	20.0	221.2
1970	278.7	202.4	23.7	30.4	8.5	.....	7.2	6.5	278.7	27.5	21.2	229.9
1971	301.5	217.6	27.3	32.4	9.7	.....	7.9	6.7	301.5	29.3	24.0	248.3
1972	339.7	243.0	33.7	34.6	12.7	.....	8.7	6.9	339.7	32.0	26.7	281.0
1973	418.3	298.3	42.4	39.7	21.1	.....	9.7	7.1	418.3	36.1	31.6	350.6
1974 ⁷	449.1	335.6	24.6	48.5	22.5	.....	11.2	6.9	449.1	40.8	35.1	373.3
1975	510.7	383.6	29.4	57.4	20.5	.....	13.0	6.9	510.7	45.3	39.7	425.7
1976	590.7	456.5	29.0	63.3	20.6	.....	14.3	6.9	590.7	50.5	45.6	494.6
1977	651.5	509.3	31.9	69.3	20.4	.....	13.5	7.0	651.5	58.4	52.4	540.6
1978	767.3	601.8	50.1	68.5	23.8	.....	16.1	7.1	767.3	66.7	60.7	639.9
1979	898.1	706.1	61.4	75.4	29.9	.....	18.1	7.3	898.1	79.7	71.8	746.6
1980	983.2	782.8	60.6	80.3	32.7	.....	19.3	7.4	983.2	89.7	77.1	816.4
1981	982.3	785.6	53.5	85.5	29.5	.....	20.6	7.6	982.3	98.8	83.6	799.9
1982	944.5	750.0	53.0	86.0	25.8	.....	21.9	7.8	944.5	101.8	87.0	755.7
1983	943.3	753.4	49.5	85.8	23.6	.....	22.8	8.1	943.3	103.2	87.9	752.2
1984	857.0	661.8	49.5	85.0	26.1	2.0	24.3	8.3	857.0	106.7	87.1	663.3
1985	772.7	586.2	46.3	82.9	22.9	1.2	24.3	9.0	772.7	100.1	77.5	595.1
1986	724.4	542.3	47.8	81.5	16.3	2.1	24.4	10.0	724.4	90.4	66.6	567.5
1987	757.4	563.5	58.0	80.0	17.7	3.2	25.3	9.9	757.4	82.4	62.0	613.0
1988	789.6	583.7	62.2	81.2	23.6	3.5	25.1	10.3	789.6	77.8	61.7	650.0
1989	815.3	600.9	66.2	85.1	23.7	2.6	26.3	10.5	815.3	76.0	61.9	677.4
1990	838.8	618.4	70.9	85.4	23.0	2.8	27.5	10.9	838.8	74.7	63.2	700.8
1991	843.7	624.4	68.1	85.8	22.2	2.7	28.7	11.8	843.7	74.9	64.3	704.5
1992	868.4	640.6	71.0	85.6	24.2	3.9	29.4	13.6	868.4	75.4	63.6	729.4
1993	902.9	670.9	72.8	85.2	23.3	4.2	31.3	15.3	902.9	76.0	65.9	761.0
1994	933.5	703.3	68.3	85.7	23.4	5.0	32.3	15.5	933.5	77.6	69.1	786.7

¹ Excludes commercial broilers; excludes horses and mules beginning 1959; excludes turkeys beginning 1986.² Non-Commodity Credit Corporation (CCC) crops held on farms plus value above loan rate for crops held under CCC.³ Includes fertilizer, chemicals, fuels, parts, feed, seed, and other supplies.⁴ Currency and demand deposits.⁵ Includes CCC storage and drying facilities loans.⁶ Does not include CCC crop loans.⁷ Beginning 1974, data are for farms included in the new farm definition, that is, places with sales of \$1,000 or more annually.

Note.—Data exclude operator households.

Beginning 1959, data include Alaska and Hawaii.

Source: Department of Agriculture.

TABLE B-95.—*Farm output and productivity indexes, 1948-93*
[1982=100]

Year	Farm output						Productivity indicators ⁴	
	Total ¹	Livestock and products ²	Crops ²				Farm output per unit of total factor input	Farm output per unit of farm labor
			Total ³	Feed crops	Food grains	Oil crops		
1948	51	57	48	51	44	16	54	18
1949	51	61	46	46	38	15	53	19
1950	51	63	44	47	35	18	53	20
1951	54	66	46	46	35	16	55	21
1952	55	67	48	47	44	16	56	23
1953	55	69	48	47	41	16	57	24
1954	56	71	47	48	36	18	59	25
1955	58	73	49	51	34	20	58	25
1956	58	74	49	50	35	23	59	27
1957	57	73	48	54	33	23	59	29
1958	60	74	53	58	49	28	62	32
1959	62	77	53	58	39	25	62	33
1960	63	77	55	61	47	27	64	34
1961	65	80	56	57	43	31	66	36
1962	65	81	56	58	40	31	67	36
1963	67	83	58	61	42	33	69	39
1964	67	86	56	55	46	33	70	41
1965	68	83	60	63	48	40	72	43
1966	68	84	59	62	48	43	71	46
1967	71	87	62	68	54	45	75	50
1968	72	87	63	67	57	51	77	53
1969	73	87	65	69	53	52	77	54
1970	73	90	63	64	50	52	77	55
1971	78	92	70	78	58	58	83	60
1972	78	93	70	76	56	58	83	61
1973	81	94	75	78	61	70	84	63
1974	77	92	68	66	65	56	80	64
1975	81	87	78	78	77	71	86	68
1976	83	92	77	78	77	60	85	70
1977	88	93	84	84	72	81	91	77
1978	89	93	87	91	67	86	88	81
1979	95	95	95	96	78	105	91	89
1980	91	99	86	81	87	81	87	89
1981	100	101	99	98	103	92	97	98
1982	100	100	100	100	100	100	100	100
1983	88	102	78	66	85	75	91	92
1984	99	101	97	97	94	87	103	104
1985	103	104	102	107	88	96	109	114
1986	100	104	97	102	77	88	110	117
1987	102	107	98	91	77	88	115	121
1988	95	109	86	67	70	72	111	111
1989	103	109	99	91	77	87	120	121
1990	108	111	106	94	99	87	121	126
1991	108	114	104	92	75	93	121	125
1992	116	116	115	107	93	99	129	141
1993	108	117	101	82	88	85	119	133

¹ Farm output measures the annual volume of net farm production available for eventual human use through sales from farms or consumption in farm households.

² Gross production.

³ Includes items not included in groups shown.

⁴ See Table B-96 for farm inputs.

Source: Department of Agriculture.

TABLE B-96.—Farm input use, selected inputs, 1948-95

Year	Farm population, April 1 ¹		Farm employment (thousands) ³			Crops harvested (millions of acres) ⁵	Selected indexes of input use (1982=100)							
	Number (thousands)	As percent of total population ²	Total	Self-employed and unpaid workers ⁴	Hired workers		Total	Farm labor	Farm real estate	Durable equipment	Energy	Agricultural chemicals ⁶	Feed, seed, and purchased livestock ⁷	Other purchased inputs
1948	24,383	16.6	10,363	8,026	2,337	356	95	278	92	38	65	35	55	73
1949	24,194	16.2	9,964	7,712	2,252	360	97	272	94	45	72	36	57	74
1950	23,048	15.2	9,926	7,597	2,329	345	97	261	95	52	73	44	56	74
1951	21,890	14.2	9,546	7,310	2,236	344	98	251	97	58	76	43	59	80
1952	21,748	13.9	9,149	7,005	2,144	349	98	243	98	63	79	44	58	82
1953	19,874	12.5	8,864	6,775	2,089	348	97	230	99	66	81	43	60	79
1954	19,019	11.7	8,651	6,570	2,081	346	94	224	100	69	81	44	55	75
1955	19,078	11.5	8,381	6,345	2,036	340	99	227	100	70	83	46	62	78
1956	18,712	11.1	7,852	5,900	1,952	324	98	215	101	71	83	51	64	78
1957	17,656	10.3	7,600	5,660	1,940	324	97	201	101	69	82	49	67	80
1958	17,128	9.8	7,503	5,521	1,982	324	98	192	101	68	80	50	71	83
1959	16,592	9.3	7,342	5,390	1,952	324	100	191	101	68	81	50	72	95
1960	15,635	8.7	7,057	5,172	1,885	324	99	186	101	69	82	59	71	95
1961	14,803	8.1	6,919	5,029	1,890	302	97	181	98	68	84	62	68	93
1962	14,313	7.7	6,700	4,873	1,827	295	97	179	97	67	85	56	70	94
1963	13,367	7.1	6,518	4,738	1,780	298	98	174	97	67	86	62	73	95
1964	12,954	6.7	6,110	4,506	1,604	298	96	164	97	67	88	67	71	93
1965	12,363	6.4	5,610	4,128	1,482	298	95	160	96	69	89	72	70	94
1966	11,595	5.9	5,214	3,854	1,360	294	96	149	95	71	90	83	75	95
1967	10,875	5.5	4,903	3,650	1,253	306	95	142	98	73	90	79	75	95
1968	10,454	5.2	4,749	3,535	1,213	300	94	137	96	76	90	68	76	94
1969	10,307	5.1	4,596	3,419	1,176	290	95	135	95	78	92	73	81	92
1970	9,712	4.7	4,523	3,348	1,175	293	95	133	95	78	92	76	83	89
1971	9,425	4.5	4,436	3,275	1,161	305	94	131	97	79	90	80	81	86
1972	9,610	4.6	4,373	3,228	1,146	294	95	129	95	79	89	85	83	87
1973	9,472	4.5	4,337	3,169	1,168	321	97	129	99	81	90	85	83	94
1974	9,264	4.3	4,389	3,075	1,314	328	96	120	100	85	86	100	82	99
1975	8,864	4.1	4,331	3,021	1,310	336	95	120	99	89	101	92	78	97
1976	8,253	3.8	4,363	2,992	1,371	337	98	118	100	91	113	101	82	100
1977	⁸ 6,194	⁸ 2.8	4,143	2,852	1,291	345	96	114	100	94	119	99	78	102
1978	⁸ 6,501	⁸ 2.9	3,937	2,680	1,256	338	101	110	99	96	125	109	90	119
1979	⁸ 6,241	⁸ 2.8	3,765	2,495	1,270	348	104	106	100	99	113	120	97	127
1980	⁸ 6,051	⁸ 2.7	3,699	2,401	1,298	352	105	102	102	102	110	133	102	116
1981	⁸ 5,850	⁸ 2.5	⁹ 3,582	⁹ 2,324	⁹ 1,258	366	103	102	102	102	106	132	97	109
1982	⁸ 5,628	⁸ 2.4	⁹ 3,466	⁹ 2,248	⁹ 1,218	362	100	100	100	100	100	100	100	100
1983	⁸ 5,787	⁸ 2.5	⁹ 3,349	⁹ 2,171	⁹ 1,178	306	97	95	93	95	97	93	102	106
1984	5,754	2.4	⁹ 3,233	⁹ 2,095	⁹ 1,138	348	97	95	98	91	100	106	92	109
1985	5,355	2.2	3,116	2,018	1,098	342	94	91	97	86	90	100	93	103
1986	5,226	2.2	2,912	1,873	1,039	325	91	85	95	80	84	110	94	93
1987	4,986	2.1	2,897	1,846	1,051	302	89	84	91	74	93	101	91	97
1988	4,951	2.1	2,954	1,967	1,037	297	86	86	91	70	93	92	89	86
1989	4,801	2.0	2,863	1,935	928	318	86	85	92	67	92	96	86	91
1990	4,591	1.9	2,891	2,000	892	322	89	85	91	65	92	98	93	103
1991	4,632	1.9	2,877	1,968	910	318	90	87	91	63	92	103	91	110
1992 .....	.....	.....	2,810	1,944	866	317	90	82	91	61	92	103	96	114
1993 .....	.....	.....	2,800	1,942	857	308	90	81	89	60	92	106	96	126
1994 .....	.....	.....	2,767	1,925	842	321	.....	.....	.....	.....	.....	.....	.....	.....
1995 ^P .....	.....	.....	2,827	1,958	869	315	.....	.....	.....	.....	.....	.....	.....	.....

¹Farm population as defined by Department of Agriculture and Department of Commerce, i.e., civilian population living on farms in rural areas, regardless of occupation. See also footnote 8. Series discontinued in 1992.

²Total population of United States including Armed Forces overseas, as of July 1.

³Includes persons doing farmwork on all farms. These data, published by the Department of Agriculture, differ from those on agricultural employment by the Department of Labor (see Table B-31) because of differences in the method of approach, in concepts of employment, and in time of month for which the data are collected.

⁴Prior to 1982 this category was termed "family workers" and did not include nonfamily unpaid workers.

⁵Acres harvested plus acreages in fruits, tree nuts, and farm gardens.

⁶Fertilizer, lime, and pesticides.

⁷Includes purchases of broiler- and egg-type chicks and turkey poults and livestock imports for purposes other than immediate slaughter.

⁸Based on new definition of a farm. Under old definition of a farm, farm population (in thousands and as percent of total population) for 1977, 1978, 1979, 1980, 1981, 1982, and 1983 is 7,806 and 3.6; 8,005 and 3.6; 7,553 and 3.4; 7,241 and 3.2; 7,014 and 3.1; 6,880 and 3.0; 7,029 and 3.0, respectively.

⁹Basis for farm employment series was discontinued for 1981 through 1984. Employment is estimated for these years.

Note.—Population includes Alaska and Hawaii beginning 1960.

Sources: Department of Agriculture and Department of Commerce (Bureau of the Census).

TABLE B-97.—*Indexes of prices received and prices paid by farmers, 1975–95*
[1990–92=100, except as noted]

Year or month	Prices received by farmers			Prices paid by farmers											Addendum: Average farm real estate value per acre (dollars)
	All farm products	Crops	Live- stock and products	All commodities, services, interest, taxes, and wage rates ¹	Production items								Wage rates		
					Total ²	Feed	Live- stock and poultry	Fertilizer	Agri- cultural chemicals	Fuels	Farm machin- ery	Farm services		Rent	
1975	73	88	62	47	55	83	39	87	72	40	38	48	43	340	
1976	75	87	64	50	59	83	47	74	78	43	43	52	48	397	
1977	73	83	64	53	61	82	48	72	71	46	47	57	51	474	
1978	83	89	78	58	67	80	65	72	66	48	51	60	55	531	
1979	94	98	90	66	76	89	88	77	67	61	56	66	60	628	
1980	98	107	89	75	85	98	85	96	71	86	63	81	65	737	
1981	100	111	89	82	92	110	80	104	77	98	70	89	70	819	
1982	94	98	90	86	94	99	78	105	83	97	76	96	74	823	
1983	98	108	88	86	92	107	76	100	87	94	81	82	76	788	
1984	101	111	91	89	94	112	73	103	90	93	85	86	77	801	
1985	91	98	86	86	91	95	74	98	90	93	85	85	78	713	
1986	87	87	88	85	86	88	73	90	89	76	83	83	81	640	
1987	89	86	91	87	87	83	85	86	87	76	85	84	85	599	
1988	99	104	93	91	90	104	91	94	89	77	89	85	87	632	
1989	104	109	100	96	95	110	93	99	93	83	94	91	95	668	
1990	104	103	105	99	99	103	102	97	95	100	96	96	96	683	
1991	100	101	99	100	100	98	102	103	101	104	100	98	100	703	
1992	98	101	97	101	101	99	96	100	103	96	104	103	104	713	
1993	101	102	100	103	103	99	104	97	107	92	106	108	100	736	
1994	100	105	95	106	106	105	95	106	112	84	110	113	108	782	
1995	102	112	92	109	108	103	84	117	115	88	116	117	116	832	
1994: Jan	105	110	98	106	106	109	100	100	110	75	109	112	108	782	
Feb	104	110	100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Mar	105	109	101	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Apr	102	105	100	107	107	109	100	104	109	90	114	112	108	111	
May	101	107	97	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
June	100	108	94	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
July	97	103	92	106	106	104	91	109	113	83	109	112	108	107	
Aug	97	101	94	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Sept	97	102	91	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Oct	95	99	89	106	105	98	87	111	114	87	108	114	108	112	
Nov	95	100	90	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Dec	98	106	90	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
1995: Jan	98	103	93	108	107	97	92	115	114	84	111	116	116	832	
Feb	97	101	94	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Mar	99	107	93	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Apr	99	113	90	108	107	100	82	122	115	92	119	115	116	112	
May	101	117	88	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
June	100	113	90	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
July	101	114	91	108	107	102	81	118	115	88	118	118	116	111	
Aug	102	114	92	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Sept	105	115	93	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Oct	104	114	92	111	110	112	80	114	115	88	117	119	116	114	
Nov	106	117	94	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Dec	108	118	96	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	

¹ Includes items used for family living, not shown separately.

² Includes other production items not shown separately.

³ Average for 48 States. Annual data are: March 1 for 1975, February 1 for 1976–81, April 1 for 1982–85, February 1 for 1986–89, and January 1 for 1990–95.

Note—New series on a 1990–92 base. Data prior to 1975 are not available.

Source: Department of Agriculture.

TABLE B-98.—U.S. exports and imports of agricultural commodities, 1940-95

[Billions of dollars]

Year	Exports							Imports					Agricultural trade balance
	Total ¹	Feed grains	Food grains ²	Oil-seeds and products	Cotton	Tobacco	Animals and products	Total ¹	Crops, fruits, and vegetables ³	Animals and products	Coffee	Cocoa beans and products	
1940	0.5	(4)	(4)	(4)	0.2	(4)	0.1	1.3	(4)	0.2	0.1	(4)	-0.8
1941	.7	(4)	0.1	(4)	.1	0.1	.3	1.7	0.1	.3	.2	(4)	-1.0
1942	1.2	(4)	(4)	(4)	.1	.1	.8	1.3	(4)	.5	.2	(4)	-.1
1943	2.1	(4)	.1	0.1	.2	.2	1.2	1.5	.1	.4	.3	(4)	.6
1944	2.1	(4)	.1	.1	.1	.1	1.3	1.8	.1	.3	.3	(4)	.3
1945	2.3	(4)	.4	(4)	.3	.2	.9	1.7	.1	.4	.3	(4)	.5
1946	3.1	0.1	(7)	(4)	.5	.4	.9	2.3	.2	.4	.5	0.1	.8
1947	4.0	.4	1.4	.1	.4	.3	.7	2.8	.1	.4	.6	.2	1.2
1948	3.5	.1	1.5	.2	.5	.2	.5	3.1	.2	.6	.7	.2	.3
1949	3.6	.3	1.1	.3	.9	.3	.4	2.9	.2	.4	.8	.1	.7
1950	2.9	.2	.6	.2	1.0	.3	.3	4.0	.2	.7	1.1	.2	-1.1
1951	4.0	.3	1.1	.3	1.1	.3	.5	5.2	.2	1.1	1.4	.2	-1.1
1952	3.4	.3	1.1	.2	.9	.2	.3	4.5	.2	.7	1.4	.2	-1.1
1953	2.8	.3	.7	.2	.5	.3	.4	4.2	.2	.6	1.5	.2	-1.3
1954	3.1	.2	.5	.3	.8	.3	.5	4.0	.2	.5	1.5	.3	-.9
1955	3.2	.3	.6	.4	.5	.4	.6	4.0	.2	.5	1.4	.2	-.8
1956	4.2	.4	1.0	.5	.7	.3	.7	4.0	.2	.4	1.4	.2	.2
1957	4.5	.3	1.0	.5	1.0	.4	.7	4.0	.2	.5	1.4	.2	.6
1958	3.9	.5	.8	.4	.7	.4	.5	3.9	.2	.7	1.2	.2	(4)
1959	4.0	.6	.9	.6	.4	.3	.6	4.1	.2	.8	1.1	.2	-.1
1960	4.8	.5	1.2	.6	1.0	.4	.6	3.8	.2	.6	1.0	.2	1.0
1961	5.0	.5	1.4	.6	.9	.4	.6	3.7	.2	.7	1.0	.2	1.3
1962	5.0	.8	1.3	.7	.5	.4	.6	3.9	.2	.9	1.0	.2	1.2
1963	5.6	.8	1.5	.8	.6	.4	.7	4.0	.3	.9	1.0	.2	1.6
1964	6.3	.9	1.7	1.0	.7	.4	.8	4.1	.3	.8	1.2	.2	2.3
1965	6.2	1.1	1.4	1.2	.5	.4	.8	4.1	.3	.9	1.1	.1	2.1
1966	6.9	1.3	1.8	1.2	.4	.5	.7	4.5	.4	1.2	1.1	.1	2.4
1967	6.4	1.1	1.5	1.3	.5	.5	.7	4.5	.4	1.1	1.0	.2	1.9
1968	6.3	.9	1.4	1.3	.5	.5	.7	5.0	.5	1.3	1.2	.2	1.3
1969	6.0	.9	1.2	1.3	.3	.6	.8	5.0	.5	1.4	.9	.2	1.1
1970	7.3	1.1	1.4	1.9	.4	.5	.9	5.8	.5	1.6	1.2	.3	1.5
1971	7.7	1.0	1.3	2.2	.6	.5	1.0	5.8	.6	1.5	1.2	.2	1.9
1972	9.4	1.5	1.8	2.4	.5	.7	1.1	6.5	.7	1.8	1.3	.2	2.9
1973	17.7	3.5	4.7	4.3	.9	.7	1.6	8.4	.8	2.6	1.7	.3	9.3
1974	21.9	4.6	5.4	5.7	1.3	.8	1.8	10.2	.8	2.2	1.6	.5	11.7
1975	21.9	5.2	6.2	4.5	1.0	.9	1.7	9.3	.8	1.8	1.7	.5	12.6
1976	23.0	6.0	4.7	5.1	1.0	.9	2.4	11.0	.9	2.3	2.9	.6	12.0
1977	23.6	4.9	3.6	6.6	1.5	1.1	2.7	13.4	1.2	2.3	4.2	1.0	10.2
1978	29.4	5.9	5.5	8.2	1.7	1.4	3.0	14.8	1.5	3.1	4.0	1.4	14.6
1979	34.7	7.7	6.3	8.9	2.2	1.2	3.8	16.7	1.7	3.9	4.2	1.2	18.0
1980	41.2	9.8	7.9	9.4	2.9	1.3	3.8	17.4	1.7	3.8	4.2	.9	23.8
1981	43.3	9.4	9.6	9.6	2.3	1.5	4.2	16.9	2.0	3.5	2.9	.9	26.4
1982	36.6	6.4	7.9	9.1	2.0	1.5	3.9	15.3	2.3	3.7	2.9	.7	21.3
1983	36.1	7.3	7.4	8.7	1.8	1.5	3.8	16.5	2.3	3.8	2.8	.8	19.6
1984	37.8	8.1	7.5	8.4	2.4	1.5	4.2	19.3	3.1	4.1	3.3	1.1	18.5
1985	29.0	6.0	4.5	5.8	1.6	1.5	4.1	20.0	3.5	4.2	3.3	1.4	9.1
1986	26.2	3.1	3.8	6.5	.8	1.2	4.5	21.5	3.6	4.5	4.6	1.1	4.7
1987	28.7	3.8	3.8	6.4	1.6	1.1	5.2	20.4	3.6	4.9	2.9	1.2	8.3
1988	37.1	5.9	5.9	7.7	2.0	1.3	6.4	21.0	3.8	5.2	2.5	1.0	16.1
1989	39.9	7.7	7.1	6.3	2.3	1.3	6.4	21.7	4.2	5.1	2.4	1.0	18.2
1990	39.4	7.0	4.8	5.7	2.8	1.4	6.7	22.8	4.9	5.6	1.9	1.1	16.6
1991	39.2	5.7	4.2	6.4	2.5	1.4	7.0	22.7	4.8	5.5	1.9	1.1	16.5
1992	42.9	5.7	5.4	7.2	2.0	1.7	7.9	24.6	4.9	5.7	1.7	1.1	18.3
1993	42.6	5.0	5.6	7.3	1.5	1.3	7.9	25.0	5.0	5.9	1.5	1.1	17.6
1994	45.7	4.7	5.3	7.2	2.7	1.3	9.1	26.8	5.4	5.7	2.5	1.0	18.9
Jan-Oct: 1994	36.0	3.6	4.2	5.4	2.0	1.0	7.3	22.1	4.5	4.8	1.9	.9	13.9
1995	45.2	6.6	5.4	7.1	2.9	1.1	9.0	25.0	4.9	5.0	2.7	.9	20.2

¹Total includes items not shown separately.²Rice, wheat, and wheat flour.³Includes nuts, fruits, and vegetable preparations.⁴Less than \$50 million.

Note.—Data derived from official estimates released by the Bureau of the Census, Department of Commerce. Agricultural commodities are defined as (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture. Export value, at U.S. port of exportation, is based on the selling price and includes inland freight, insurance, and other charges to the port. Import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance.

Source: Department of Agriculture.

INTERNATIONAL STATISTICS

TABLE B-99.—U.S. international transactions, 1946-95

[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (-)]

Year or quarter	Merchandise ¹			Services			Balance on goods and services	Investment income			Unilateral transfers, net ³	Balance on current account
	Exports	Imports	Net	Net military transactions ^{2,3}	Net travel and transportation receipts	Other services, net		Receipts on U.S. assets abroad	Payments on foreign assets in U.S.	Net		
1946	11,764	-5,067	6,697	-424	733	310	7,316	772	-212	560	-2,991	4,885
1947	16,097	-5,973	10,124	-358	946	145	10,857	1,102	-245	857	-2,722	8,992
1948	13,265	-7,557	5,708	-351	374	175	5,906	1,921	-437	1,484	-4,973	2,417
1949	12,213	-6,874	5,339	-410	230	208	5,367	1,831	-476	1,355	-5,849	873
1950	10,203	-9,081	1,122	-56	-120	242	1,188	2,068	-559	1,509	-4,537	-1,840
1951	14,243	-11,176	3,067	169	298	254	3,788	2,633	-583	2,050	-4,954	884
1952	13,449	-10,838	2,611	528	83	309	3,531	2,751	-555	2,196	-5,113	614
1953	12,412	-10,975	1,437	1,753	-238	307	3,259	2,736	-624	2,112	-6,657	-1,286
1954	12,929	-10,353	2,576	902	-269	305	3,514	2,929	-582	2,347	-5,642	219
1955	14,424	-11,527	2,897	-113	-297	299	2,786	3,406	-676	2,730	-5,086	430
1956	17,556	-12,803	4,753	-221	-361	447	4,618	3,837	-735	3,102	-4,990	2,730
1957	19,562	-13,291	6,271	-423	-189	482	6,141	4,180	-796	3,384	-4,763	4,762
1958	16,414	-12,952	3,462	-849	-633	486	2,466	3,790	-825	2,965	-6,467	784
1959	16,458	-15,310	1,148	-831	-821	573	69	4,132	-1,061	3,071	-4,422	-1,282
1960	19,650	-14,758	4,892	-1,057	-964	639	3,508	4,616	-1,238	3,379	-4,062	2,824
1961	20,108	-14,537	5,571	-1,131	-978	732	4,195	4,999	-1,245	3,755	-4,127	3,822
1962	20,781	-16,260	4,521	-912	-1,152	912	3,370	5,618	-1,324	4,294	-4,277	3,387
1963	22,272	-17,048	5,224	-742	-1,309	1,036	4,210	6,157	-1,560	4,596	-4,392	4,414
1964	25,501	-18,700	6,801	-794	-1,146	1,161	6,022	6,824	-1,783	5,041	-4,240	6,823
1965	26,461	-21,510	4,951	-487	-1,280	1,480	4,664	7,437	-2,088	5,350	-4,583	5,431
1966	29,310	-25,493	3,817	-1,043	-1,331	1,497	2,940	7,528	-2,481	5,047	-4,955	3,031
1967	30,666	-26,866	3,800	-1,187	-1,750	1,742	2,604	8,021	-2,747	5,274	-5,294	2,583
1968	33,626	-32,991	635	-596	-1,548	1,759	250	9,367	-3,378	5,990	-5,629	611
1969	36,414	-35,807	607	-718	-1,763	1,964	91	10,913	-4,869	6,044	-5,735	399
1970	42,469	-39,866	2,603	-641	-2,038	2,330	2,254	11,748	-5,515	6,233	-6,156	2,331
1971	43,319	-45,579	-2,260	653	-2,345	2,649	-1,303	12,707	-5,435	7,272	-7,402	-1,433
1972	49,381	-55,797	-6,416	1,072	-3,063	2,965	-5,443	14,765	-6,572	8,192	-8,544	-5,795
1973	71,410	-70,499	911	740	-3,158	3,406	1,900	21,808	-9,655	12,153	-6,913	7,140
1974	98,306	-103,811	-5,505	165	-3,184	4,231	-4,292	27,587	-12,084	15,503	-4,924	1,962
1975	107,088	-98,185	8,903	1,461	-2,812	4,854	12,404	25,351	-12,564	12,787	-7,075	18,116
1976	114,745	-124,228	-9,483	931	-2,558	5,027	-6,082	29,375	-13,311	16,063	-5,686	4,295
1977	120,816	-151,907	-31,091	1,731	-3,565	5,680	-27,246	32,354	-14,217	18,137	-5,226	-14,335
1978	142,075	-176,002	-33,927	857	-3,573	6,879	-29,763	42,088	-21,680	20,408	-5,788	-15,143
1979	184,439	-212,007	-27,568	-1,313	-2,935	7,251	-24,565	63,834	-32,961	30,873	-6,593	-285
1980	224,250	-249,750	-25,500	-1,822	-997	8,912	-19,407	72,606	-42,532	30,073	-8,349	2,317
1981	237,044	-265,067	-28,023	-844	144	12,552	-16,172	86,529	-53,626	32,903	-11,702	5,030
1982	211,157	-247,642	-36,485	112	-992	13,209	-24,156	86,200	-56,412	29,788	-17,075	-11,443
1983	201,799	-268,901	-67,102	-563	-4,227	14,124	-57,767	85,200	-53,700	31,500	-17,718	-43,985
1984	129,926	-332,418	-112,492	-2,547	-8,438	14,404	-109,073	104,756	-74,036	30,720	-20,598	-98,951
1985	215,915	-338,088	-122,173	-4,390	-9,798	14,483	-121,880	93,677	-73,087	20,590	-22,954	-124,243
1986	223,344	-368,425	-145,081	-5,181	-8,484	19,194	-139,551	91,976	-79,095	12,881	-24,189	-150,859
1987	250,208	-409,765	-159,557	-3,844	-7,613	18,319	-152,696	100,767	-91,302	9,465	-23,107	-166,338
1988	320,230	-447,189	-126,959	-6,320	-2,591	20,546	-115,324	129,070	-115,806	13,264	-25,023	-127,083
1989	362,120	-477,365	-115,245	-6,749	4,043	26,558	-91,392	152,517	-138,858	13,659	-26,106	-103,839
1990	389,307	-498,337	-109,030	-7,599	8,002	28,633	-79,994	160,300	-139,574	20,725	-33,393	-92,661
1991	416,913	-490,981	-74,068	-5,274	17,032	32,907	-29,404	137,003	-121,892	15,111	6,869	-7,424
1992	440,352	-536,458	-96,106	-2,142	20,484	38,284	-39,480	118,425	-108,346	10,079	-32,148	-61,549
1993	456,823	-589,441	-132,618	448	19,885	37,444	-74,841	119,248	-110,248	9,000	-34,084	-99,925
1994	502,485	-668,584	-166,099	2,148	19,330	38,410	-106,212	137,619	-146,891	-9,272	-35,761	-151,245
1993: I	111,862	-140,821	-28,959	401	5,302	9,683	-13,573	28,950	-25,239	3,711	-7,521	-17,383
II	114,131	-147,718	-33,587	90	5,389	9,315	-18,793	29,958	-27,893	2,065	-7,609	-24,337
III	111,576	-148,181	-36,605	283	5,062	9,272	-21,988	29,931	-26,741	3,190	-8,234	-27,032
IV	119,254	-152,721	-33,467	-326	4,131	9,172	-20,490	30,412	-30,376	36	-10,722	-31,176
1994: I	118,445	-154,935	-36,490	-31	4,642	8,863	-23,016	30,942	-30,826	116	-7,371	-30,271
II	122,730	-164,224	-41,494	376	4,647	9,548	-26,923	32,338	-34,623	-2,285	-8,778	-37,986
III	127,384	-172,011	-44,627	1,124	4,792	9,904	-28,807	36,031	-38,564	-2,533	-8,374	-39,714
IV	133,926	-177,414	-43,488	679	5,247	10,095	-27,467	38,307	-42,878	-4,571	-11,239	-43,277
1995: I	138,061	-183,111	-45,050	542	5,050	10,018	-29,440	43,254	-45,215	-1,961	-7,624	-39,025
II	142,850	-191,652	-48,802	587	4,380	10,402	-33,433	45,471	-48,085	-2,614	-7,220	-43,267
III ^P	145,315	-188,748	-43,433	736	4,480	10,698	-27,519	44,619	-48,772	-4,153	-7,810	-39,482

¹ Adjusted from Census data for differences in valuation, coverage, and timing; excludes military.

² Quarterly data are not seasonally adjusted.

³ Includes transfers of goods and services under U.S. military grant programs.

See next page for continuation of table.

TABLE B-99.—*U.S. international transactions, 1946-95*—Continued

[Millions of dollars; quarterly data seasonally adjusted, except as noted]

Year or quarter	U.S. assets abroad, net [increase/capital outflow (-)]				Foreign assets in the U.S., net [increase/capital inflow (+)]			Alloca- tions of special drawing rights (SDRs)	Statistical discrepancy	
	Total	U.S. official reserve assets ^{2,5}	Other U.S. Govern- ment assets	U.S. private assets	Total	Foreign official assets ²	Other foreign assets		Total (sum of the items with sign reversed)	Of which: Seasonal adjust- ment discrep- ancy
1946		-623								
1947		-3,315								
1948		-1,736								
1949		-266								
1950		1,758								
1951		-33								
1952		-415								
1953		1,256								
1954		480								
1955		182								
1956		-869								
1957		-1,165								
1958		2,292								
1959		1,035								
1960	-4,099	2,145	-1,100	-5,144	2,294	1,473	821		-1,019	
1961	-5,538	607	-910	-5,235	2,705	765	1,939		-989	
1962	-4,174	1,535	-1,085	-4,623	1,911	1,270	641		-1,124	
1963	-7,270	378	-1,662	-5,986	3,217	1,986	1,231		-360	
1964	-9,560	171	-1,680	-8,050	3,443	1,660	1,983		-907	
1965	-5,716	1,225	-1,605	-5,336	742	134	607		-457	
1966	-7,321	570	-1,543	-6,347	3,661	-672	4,333		629	
1967	-9,757	53	-2,423	-7,386	7,379	3,451	3,928		205	
1968	-10,977	-870	-2,274	-7,833	9,928	-774	10,703		438	
1969	-11,585	-1,179	-2,200	-8,206	12,702	-1,301	14,002		-1,516	
1970	-9,337	2,481	-1,589	-10,229	6,359	6,908	-550	867	-219	
1971	-12,475	2,349	-1,884	-12,940	22,970	26,879	-3,909	717	-9,779	
1972	-14,497	-4	-1,568	-12,925	21,461	10,475	10,986	710	-1,879	
1973	-22,874	158	-2,644	-20,388	18,388	6,026	12,362		-2,654	
1974	-34,745	-1,467	*366	-33,643	34,241	10,546	23,696		-1,458	
1975	-39,703	-849	-3,474	-35,380	15,670	7,027	8,643		5,917	
1976	-51,269	-2,558	-4,214	-44,498	36,518	17,693	18,826		10,455	
1977	-34,785	-375	-3,693	-30,717	51,319	36,816	14,503		-2,199	
1978	-61,130	732	-4,660	-57,202	64,036	33,678	30,358		12,236	
1979	-66,054	-1,133	-3,746	-61,176	38,752	-13,665	52,416	1,139	26,449	
1980	-86,967	-8,155	-5,162	-73,651	58,112	15,497	42,615	1,152	25,386	
1981	-114,147	-5,175	-5,097	-103,875	83,032	4,960	78,072	1,093	24,992	
1982	-122,335	-4,965	-6,131	-111,239	92,418	3,593	88,826		41,359	
1983	-61,573	-1,196	-5,006	-55,372	83,380	5,845	77,534		22,179	
1984	-36,313	-3,131	-5,489	-27,694	113,932	3,140	110,792		21,331	
1985	-39,889	-3,858	-2,821	-33,211	141,183	-1,119	142,301		22,950	
1986	-106,753	312	-2,022	-105,044	226,111	35,648	190,463		31,501	
1987	-72,617	9,149	1,006	-82,771	242,983	45,387	197,596		-4,028	
1988	-100,087	-3,912	2,967	-99,141	240,265	39,758	200,507		-13,095	
1989	-168,744	-25,293	1,259	-144,710	218,490	8,503	209,987		54,094	
1990	-74,011	-2,158	2,307	-74,160	122,192	33,910	88,282		44,480	
1991	-57,881	5,763	2,911	-66,555	94,241	17,389	76,853		-28,936	
1992	-65,875	3,901	-1,661	-68,115	153,823	40,466	113,358		-26,399	
1993	-184,589	-1,379	-330	-182,880	248,529	72,146	176,383		35,985	
1994	-125,851	5,346	-322	-130,875	291,365	39,409	251,956		-14,269	
1993:										
I	-19,729	-983	467	-19,213	19,867	10,955	8,912		17,245	5,367
II	-40,933	822	-281	-41,474	51,277	17,495	33,782		13,993	154
III	-46,270	-545	-197	-45,529	77,928	19,386	58,542		-4,626	-6,353
IV	-77,657	-673	-318	-76,666	99,458	24,311	75,147		9,375	834
1994:										
I	-36,783	-59	401	-37,125	80,390	10,977	69,413		-13,336	5,274
II	-5,973	3,537	491	-10,001	46,526	9,162	37,364		-2,567	587
III	-27,940	-165	-283	-27,492	79,736	19,691	60,045		-12,082	-6,641
IV	-55,156	2,033	-931	-56,258	84,715	-421	85,136		13,718	782
1995:										
I	-75,343	-5,318	-152	-69,873	94,841	22,308	72,533		19,527	6,183
II	-100,242	-2,722	-180	-97,340	124,331	37,836	86,495		19,178	331
III P	-42,852	-1,893	136	-41,095	105,664	39,479	66,185		-23,330	-7,086

⁴Includes extraordinary U.S. Government transactions with India.⁵Consists of gold, special drawing rights, foreign currencies, and the U.S. reserve position in the International Monetary Fund (IMF).

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-100.—*U.S. merchandise exports and imports by principal end-use category, 1965–95*

[Billions of dollars; quarterly data seasonally adjusted]

Year or quarter	Exports							Imports						
	Total	Agricultural products	Nonagricultural products					Total	Petroleum and products	Nonpetroleum products				
			Total	Industrial supplies and materials	Capital goods except automotive	Automotive	Other			Total	Industrial supplies and materials	Capital goods except automotive	Automotive	Other
1965	26.5	6.3	20.2	7.6	8.1	1.9	2.6	21.5	2.0	19.5	9.1	1.5	0.9	8.0
1966	29.3	6.9	22.4	8.2	8.9	2.4	2.9	25.5	2.1	23.4	10.2	2.2	1.8	9.2
1967	30.7	6.5	24.2	8.5	9.9	2.8	3.0	26.9	2.1	24.8	10.0	2.5	2.4	9.9
1968	33.6	6.3	27.3	9.6	11.1	3.5	3.2	33.0	2.4	30.6	12.0	2.8	4.0	11.8
1969	36.4	6.1	30.3	10.3	12.4	3.9	3.7	35.8	2.6	33.2	11.8	3.4	4.9	13.0
1970	42.5	7.4	35.1	12.3	14.7	3.9	4.3	39.9	2.9	36.9	12.4	4.0	5.5	15.0
1971	43.3	7.8	35.5	10.9	15.4	4.7	4.5	45.6	3.7	41.9	13.8	4.3	7.4	16.4
1972	49.4	9.5	39.9	11.9	16.9	5.5	5.6	55.8	4.7	51.1	16.3	5.9	8.7	20.2
1973	71.4	18.0	53.4	17.0	22.0	6.9	7.6	70.5	8.4	62.1	19.6	8.3	10.3	23.9
1974	98.3	22.4	75.9	26.3	30.9	8.6	10.0	103.8	26.6	77.2	27.8	9.8	12.0	27.5
1975	107.1	22.2	84.8	26.8	36.6	10.6	10.8	98.2	27.0	71.2	24.0	10.2	11.7	25.3
1976	114.7	23.4	91.4	28.4	39.1	12.1	11.7	124.2	34.6	89.7	29.8	12.3	16.2	31.4
1977	120.8	24.3	96.5	29.8	39.8	13.4	13.5	151.9	45.0	106.9	35.7	14.0	18.6	38.6
1978 ¹	142.1	29.9	112.2	34.2	47.5	15.2	15.3	176.0	42.6	133.4	40.7	19.3	25.0	48.4
1979	184.4	35.5	149.0	52.2	60.2	17.9	18.7	212.0	60.4	151.6	47.5	24.6	26.6	52.8
1980	224.3	42.0	182.2	65.1	76.3	17.4	23.4	249.8	79.5	170.2	53.0	31.6	28.3	57.4
1981	237.0	44.1	193.0	63.6	84.2	19.7	25.5	265.1	78.4	186.7	56.1	37.1	31.0	62.4
1982	211.2	37.3	173.9	57.7	76.5	17.2	22.4	247.6	62.0	185.7	48.6	38.4	34.3	64.3
1983	201.8	37.1	164.7	52.7	71.7	18.5	21.8	268.9	55.1	213.8	53.7	43.7	40.4	73.3
1984	219.9	38.4	181.5	56.8	77.0	22.4	25.3	332.4	58.1	274.4	66.1	60.4	56.5	91.4
1985	215.9	29.6	186.3	54.8	79.3	24.9	27.2	338.1	51.4	286.7	62.6	61.3	64.9	97.9
1986	223.3	27.2	196.2	59.4	82.8	25.1	28.9	368.4	34.3	334.1	69.9	72.0	78.1	114.2
1987	250.2	29.8	220.4	63.7	92.7	27.6	36.4	409.8	42.9	366.8	70.8	85.1	85.2	125.7
1988	320.2	38.8	281.4	82.6	119.1	33.4	46.3	447.2	39.6	407.6	83.1	102.2	87.9	134.4
1989	362.1	42.2	319.9	91.8	138.9	34.9	54.3	477.4	50.9	426.5	84.5	112.2	87.4	142.5
1990	389.3	40.2	349.1	96.9	152.5	36.5	63.2	498.3	62.3	436.1	82.9	116.1	88.5	148.6
1991	416.9	40.1	376.8	101.7	166.5	40.0	68.6	491.0	51.7	439.2	81.2	120.8	85.7	151.5
1992	440.4	44.0	396.3	101.7	176.1	47.0	71.5	536.5	51.6	484.9	89.0	134.3	91.8	169.8
1993	456.8	43.7	413.1	105.0	182.2	52.4	73.5	589.4	51.5	538.0	101.0	152.4	102.4	182.2
1994	502.5	47.1	455.4	112.6	205.4	57.6	79.9	668.6	51.3	617.3	113.6	184.4	118.3	201.0
1993: I	111.9	10.9	100.9	25.6	44.3	12.9	18.1	140.8	12.8	128.1	23.5	35.7	25.0	43.9
II	114.1	10.9	103.2	26.0	45.8	13.2	18.2	147.7	14.3	133.4	25.0	37.7	25.5	45.2
III	111.6	10.5	101.0	26.0	44.1	12.5	18.5	148.2	12.5	135.7	26.0	38.3	25.3	46.0
IV	119.3	11.3	107.9	27.4	48.0	13.8	18.8	152.7	11.9	140.8	26.5	40.6	26.6	47.1
1994: I	118.4	11.0	107.5	26.4	48.8	13.6	18.7	154.9	10.5	144.5	27.5	42.6	26.9	47.5
II	122.7	10.9	111.9	27.1	51.0	14.1	19.7	164.2	12.9	151.4	27.7	44.9	29.0	49.8
III	127.4	11.7	115.7	29.0	51.8	14.5	20.5	172.0	15.1	156.9	28.4	47.0	30.6	50.8
IV	133.9	13.6	120.4	30.1	53.8	15.4	21.1	177.4	12.8	164.6	29.9	50.0	31.8	52.9
1995: I	138.1	14.0	124.0	32.8	54.2	15.5	21.4	183.1	13.1	170.0	31.8	51.5	32.5	54.3
II	142.9	13.4	129.4	34.9	57.8	14.7	22.1	191.7	14.6	177.1	34.6	54.8	32.1	55.5
III	145.3	14.8	130.5	34.2	58.9	15.3	22.2	188.7	14.1	174.7	31.4	57.1	30.9	55.3

¹ End-use categories beginning 1978 are not strictly comparable with data for earlier periods. See Survey of Current Business, June 1988.

Note.—Data are on an international transactions basis and exclude military.

In June 1990, end-use categories for merchandise exports were redefined to include reexports; beginning with data for 1978, reexports (except for foreign merchandise) are assigned to detailed end-use categories in the same manner as exports of domestic merchandise.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-101.—U.S. merchandise exports and imports by area, 1986–95

[Billions of dollars]

Item	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995 first 3 quarters at annual rate ¹
Exports	223.3	250.2	320.2	362.1	389.3	416.9	440.4	456.8	502.5	568.3
Industrial countries	150.3	165.6	207.3	234.2	253.8	261.3	265.1	270.6	295.3	334.7
Canada	56.5	62.0	74.3	81.1	83.5	85.9	91.4	101.2	114.9	127.5
Japan	26.4	27.6	37.2	43.9	47.8	47.2	46.9	46.7	51.8	62.5
Western Europe ²	60.4	68.6	86.4	98.4	111.4	116.8	114.5	111.3	115.4	129.6
Australia, New Zealand, and South Africa	7.1	7.4	9.4	10.9	11.2	11.4	12.4	11.5	13.2	15.0
Australia	5.1	5.3	6.8	8.1	8.3	8.3	8.7	8.1	9.6	10.5
Other countries, except Eastern Europe	71.0	82.3	109.1	122.2	130.6	150.4	169.5	179.8	201.8	228.2
OPEC ³	10.4	10.7	13.8	12.7	12.7	18.4	19.7	18.7	17.1	18.2
Other ⁴	60.6	71.6	95.3	109.5	117.9	132.0	149.8	161.1	184.6	210.0
Eastern Europe ²	2.1	2.3	3.8	5.5	4.3	4.8	5.6	6.2	5.3	5.4
International organizations and unallocated			.1	.2	.6	.4	.1	.2	.1	
Imports	368.4	409.8	447.2	477.4	498.3	491.0	536.5	589.4	668.6	751.3
Industrial countries	245.4	259.7	283.2	292.5	299.9	294.3	316.3	347.8	389.8	430.0
Canada	69.7	73.6	84.6	89.9	93.1	93.0	100.9	113.3	131.1	147.6
Japan	80.8	84.6	89.8	93.5	90.4	92.3	97.4	107.2	119.1	127.2
Western Europe ²	89.0	96.1	102.6	102.4	109.2	102.0	111.4	120.9	132.9	147.9
Australia, New Zealand, and South Africa	5.9	5.4	6.2	6.6	7.3	7.0	6.6	6.4	6.7	7.2
Australia	2.6	3.0	3.5	3.9	4.4	4.1	3.7	3.3	3.2	3.5
Other countries, except Eastern Europe	121.1	148.2	161.8	182.8	196.1	194.9	218.2	238.1	272.9	313.9
OPEC ³	18.9	24.4	23.0	29.2	37.0	33.4	32.4	32.6	31.7	35.3
Other ⁴	102.2	123.8	138.8	153.6	159.1	161.5	185.8	205.4	241.2	278.6
Eastern Europe ²	2.0	1.9	2.2	2.1	2.3	1.8	2.0	3.5	5.8	7.5
International organizations and unallocated										
Balance (excess of exports +)	-145.1	-159.6	-127.0	-115.2	-109.0	-74.1	-96.1	-132.6	-166.1	-183.0
Industrial countries	-95.1	-94.1	-75.9	-58.2	-46.1	-33.0	-51.2	-77.2	-94.5	-95.3
Canada	-13.2	-11.6	-10.3	-8.8	-9.6	-7.1	-9.5	-12.2	-16.2	-20.1
Japan	-54.4	-56.9	-52.6	-49.7	-42.6	-45.0	-50.5	-60.5	-67.3	-64.6
Western Europe ²	-28.6	-27.5	-16.2	-4.0	2.2	14.8	3.1	-9.7	-17.6	-18.4
Australia, New Zealand, and South Africa	1.1	2.0	3.2	4.2	3.9	4.4	5.8	5.2	6.6	7.8
Australia	2.5	2.3	3.3	4.2	3.9	4.2	5.0	4.8	6.4	7.0
Other countries, except Eastern Europe	-50.1	-65.8	-52.7	-60.6	-65.5	-44.5	-48.7	-58.3	-71.2	-85.7
OPEC ³	-8.5	-13.7	-9.2	-16.6	-24.3	-15.0	-12.7	-14.0	-14.6	-17.1
Other ⁴	-41.6	-52.1	-43.5	-44.1	-41.2	-29.5	-36.0	-44.3	-56.6	-68.6
Eastern Europe ²	.1	.3	1.6	3.5	2.1	3.0	3.7	2.7	-5	-2.1
International organizations and unallocated			.1	.2	.6	.4	.1	.2	.1	

¹ Preliminary; seasonally adjusted.² The former German Democratic Republic (East Germany) included in Western Europe beginning fourth quarter 1990 and in Eastern Europe prior to that time.³ Organization of Petroleum Exporting Countries, consisting of Algeria, Ecuador (through 1992), Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, United Arab Emirates, and Venezuela.⁴ Latin America, other Western Hemisphere, and other countries in Asia and Africa, less members of OPEC.

Note.—Data are on an international transactions basis and exclude military.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-102.—*U.S. international trade in goods on balance of payments (BOP) and Census basis, and trade in services on BOP basis, 1974-95*

[Billions of dollars; monthly data seasonally adjusted]

Year or month	Goods: Exports (f.a.s. value) ^{1 2}							Goods: Imports (customs value, except as noted) ⁵							Services (BOP basis)		
	Total, BOP basis ³	Census basis (by end-use category)						Total, BOP basis	Census basis (by end-use category)						Ex-ports	Im-ports	
		Total, Census basis ^{3 4}	Foods, feeds, and beverages	Industrial supplies and materials	Capital goods except automotive	Automotive vehicles, parts, and engines	Consumer goods (non-food) except automotive		Total, Census basis ⁴	Foods, feeds, and beverages	Industrial supplies and materials	Capital goods except automotive	Automotive vehicles, parts, and engines	Consumer goods (non-food) except automotive			
F.a.s. value ²								F.a.s. value ²									
1974	98.3	99.4	.....	.....	.....	.....	.....	103.8	103.3	.....	.....	.....	.....	.....	22.6	21.4	
1975	107.1	108.9	.....	.....	.....	.....	.....	98.2	99.3	.....	.....	.....	.....	.....	25.5	22.0	
1976	114.7	116.8	.....	.....	.....	.....	.....	124.2	124.6	.....	.....	.....	.....	.....	28.0	24.6	
1977	120.8	123.2	.....	.....	.....	.....	.....	151.9	151.5	.....	.....	.....	.....	.....	31.5	27.6	
1978	142.1	145.8	.....	.....	.....	.....	.....	176.0	176.1	.....	.....	.....	.....	.....	36.4	32.2	
1979	184.4	186.4	.....	.....	.....	.....	.....	212.0	210.3	.....	.....	.....	.....	.....	39.7	36.7	
1980	224.3	225.6	.....	.....	.....	.....	.....	249.8	245.3	.....	.....	.....	.....	.....	47.6	41.5	
								Customs value									
1981	237.0	238.7	.....	.....	.....	.....	.....	265.1	261.0	.....	.....	.....	.....	.....	57.4	45.5	
1982	211.2	216.4	31.3	61.7	72.7	15.7	14.3	247.6	244.0	17.1	112.0	35.4	33.3	39.7	64.1	51.7	
1983	201.8	205.6	30.9	56.7	67.2	16.8	13.4	268.9	258.0	18.2	107.0	40.9	40.8	44.9	64.3	55.0	
1984	219.9	224.0	31.5	61.7	72.0	20.6	13.3	332.4	* 330.7	21.0	123.7	59.8	53.5	60.0	71.2	67.7	
1985	215.9	218.8	24.0	58.5	73.9	22.9	12.6	338.1	* 336.5	21.9	113.9	65.1	66.8	68.3	73.2	72.9	
1986	223.3	227.2	22.3	57.3	75.8	21.7	14.2	368.4	365.4	24.4	101.3	71.8	78.2	79.4	86.5	81.0	
1987	250.2	254.1	24.3	66.7	86.2	24.6	17.7	409.8	406.2	24.8	111.0	84.5	85.2	88.7	98.5	91.7	
1988	320.2	322.4	32.3	85.1	109.2	29.3	23.1	447.2	441.0	24.8	118.3	101.4	87.7	95.9	111.1	99.5	
1989	362.1	363.8	37.2	99.3	138.8	34.8	36.4	477.4	473.2	25.1	132.3	113.3	86.1	102.9	127.4	103.5	
1990	389.3	393.6	35.1	104.4	152.7	37.4	43.3	498.3	495.3	26.6	143.2	116.4	87.3	105.7	147.8	118.8	
1991	416.9	421.7	35.7	109.7	166.7	40.0	45.9	491.0	488.5	26.5	131.6	120.7	85.7	108.0	164.3	119.6	
1992	440.4	448.2	40.3	109.1	175.9	47.0	51.4	536.5	532.7	27.6	138.6	134.3	91.8	122.7	178.6	122.0	
1993	456.8	465.1	40.6	111.8	181.7	52.4	54.7	589.4	580.7	27.9	145.6	152.4	102.4	134.0	187.8	130.0	
1994	502.5	512.6	41.9	121.4	205.2	57.6	60.0	668.6	663.3	31.0	162.0	184.4	118.3	146.3	198.7	138.8	
1994: Jan	38.9	39.7	3.4	9.0	16.2	4.5	4.6	50.3	49.9	2.4	11.7	14.0	8.5	11.6	15.4	11.0	
Feb	37.4	38.2	3.2	8.7	15.4	4.5	4.5	51.1	50.3	2.3	11.9	14.0	8.9	11.6	15.6	11.6	
Mar	42.1	42.8	3.4	10.6	17.3	4.7	4.9	53.6	52.5	2.6	12.6	14.5	9.4	11.5	16.7	11.7	
Apr	40.4	41.1	3.2	9.6	16.8	4.8	4.8	53.8	53.2	2.5	12.7	14.7	9.4	11.9	16.0	11.4	
May	40.4	41.3	3.3	9.9	16.6	4.6	4.9	54.5	54.0	2.5	13.1	14.9	9.6	12.1	16.4	11.5	
June	41.9	42.8	3.2	9.8	17.6	4.7	5.2	55.9	55.7	2.6	14.0	15.2	10.0	12.1	16.7	11.6	
July	40.4	41.2	3.1	10.2	16.3	4.3	4.9	56.3	56.0	2.6	14.4	15.3	9.9	12.1	16.6	11.6	
Aug	43.7	44.7	3.6	10.7	17.6	5.1	5.2	57.9	57.6	2.7	14.7	15.4	10.7	12.4	16.6	11.7	
Sept	43.3	44.1	3.7	10.3	17.8	5.0	5.1	57.8	57.6	2.7	14.2	16.3	10.0	12.5	17.7	11.8	
Oct	43.3	44.3	3.8	10.7	17.0	4.9	5.2	58.2	58.0	2.7	13.9	16.4	10.3	12.8	16.7	11.6	
Nov	44.4	45.3	4.0	10.7	18.0	5.0	5.4	59.7	59.5	2.6	14.5	16.8	10.7	12.9	17.3	11.7	
Dec	46.2	47.2	4.2	11.3	18.7	5.5	5.3	59.4	59.2	2.7	14.2	16.8	10.8	12.9	17.0	11.6	
1995: Jan	44.9	45.6	3.9	11.6	17.1	5.5	5.1	60.7	60.5	2.8	14.5	17.1	11.0	13.3	17.3	11.8	
Feb	45.6	46.3	3.9	11.7	17.9	5.3	5.3	59.9	59.7	2.8	14.4	16.9	10.8	13.1	16.5	11.7	
Mar	47.9	48.7	4.1	12.6	19.2	5.1	5.4	62.5	61.6	2.9	15.3	17.6	10.7	13.3	17.4	12.1	
Apr	47.2	47.8	4.2	12.3	18.8	5.1	5.3	63.5	62.6	2.7	15.5	18.0	11.0	13.6	17.2	12.1	
May	48.3	49.1	4.0	12.4	19.4	5.1	5.5	64.3	63.1	2.7	15.8	18.1	10.7	13.8	17.3	12.1	
June	47.4	48.2	3.9	12.7	19.5	4.5	5.4	63.9	63.0	2.8	15.7	18.7	10.4	13.4	17.3	12.2	
July	46.4	47.1	4.2	11.8	19.0	4.4	5.2	62.6	62.4	2.7	15.3	18.9	10.0	13.5	17.3	12.1	
Aug	49.1	49.8	4.5	12.1	20.0	5.3	5.5	62.6	62.4	2.8	14.9	18.9	10.4	13.5	17.3	12.1	
Sept	49.8	50.5	4.8	12.4	19.7	5.6	5.5	63.5	63.3	2.8	15.3	19.3	10.4	13.5	17.7	12.2	
Oct	49.0	49.8	4.4	12.6	20.3	4.8	5.5	62.7	62.3	2.8	14.7	19.7	9.5	13.3	17.8	12.2	
Nov ^P	49.4	50.2	4.4	11.8	20.8	4.9	5.5	61.9	61.6	2.7	14.9	19.3	9.6	12.9	17.9	12.5	

¹Department of Defense shipments of grant-aid military supplies and equipment under the Military Assistance Program are excluded from total exports through 1985 and included beginning 1986.

²F.a.s. (free alongside ship) value basis at U.S. port of exportation for exports and at foreign port of exportation for imports.

³Includes undocumented exports to Canada through 1988. Beginning 1989, undocumented exports to Canada are included in the appropriate end-use category.

⁴Total includes "other" exports or imports, not shown separately.

⁵Total arrivals of imported goods other than intransit shipments.

⁶Total includes revisions not reflected in detail.

⁷Total exports are on a revised statistical month basis; end-use categories are on a statistical month basis.

Note.—Goods on a Census basis are adjusted to a BOP basis by the Bureau of Economic Analysis, in line with concepts and definitions used to prepare international and national accounts. The adjustments are necessary to supplement coverage of Census data, to eliminate duplication of transactions recorded elsewhere in international accounts, and to value transactions according to a standard definition.

Data include trade of the U.S. Virgin Islands.

Source: Department of Commerce (Bureau of the Census and Bureau of Economic Analysis).

TABLE B-103.—*International investment position of the United States at year-end, 1986-94*

[Billions of dollars]

Type of investment	1986	1987	1988	1989	1990	1991	1992	1993	1994
NET INTERNATIONAL INVESTMENT POSITION OF THE UNITED STATES:									
With direct investment at current cost	45.0	-11.1	-134.5	-250.3	-251.1	-355.1	-515.7	-545.3	-680.8
With direct investment at market value	136.4	71.3	14.8	-77.1	-211.7	-349.0	-570.6	-453.9	-584.0
U.S. ASSETS ABROAD:									
With direct investment at current cost	1,479.1	1,637.1	1,784.1	1,979.3	2,066.4	2,131.7	2,142.2	2,393.6	2,477.7
With direct investment at market value	1,577.7	1,722.3	1,949.7	2,251.4	2,178.1	2,314.9	2,282.9	2,708.7	2,765.2
U.S. official reserve assets									
Gold ¹	139.9	162.4	144.2	168.7	174.7	159.2	147.4	164.9	163.4
Special drawing rights	102.4	127.6	107.4	105.2	102.4	92.6	87.2	102.6	100.1
Reserve position in the International Monetary Fund ..	8.4	10.3	9.6	10.0	11.0	11.2	8.5	9.0	10.0
Foreign currencies	11.7	11.3	9.7	9.0	9.1	9.5	11.8	11.8	12.0
U.S. Government assets other than official reserves	17.3	13.1	17.4	44.6	52.2	45.9	40.0	41.5	41.2
U.S. credits and other long-term assets	89.6	88.9	86.1	84.5	82.0	79.1	80.7	81.0	81.3
Repayable in dollars	88.7	88.1	85.4	83.9	81.4	77.4	79.0	79.0	79.2
Other	87.1	86.5	83.9	82.4	80.0	76.2	77.9	78.0	78.3
U.S. foreign currency holdings and U.S. short-term assets	1.6	1.6	1.5	1.5	1.3	1.2	1.1	1.0	.9
U.S. private assets:	.9	.8	.7	.6	.6	1.6	1.7	2.0	2.1
With direct investment at current cost	1,249.6	1,385.9	1,553.8	1,726.1	1,809.7	1,893.4	1,914.0	2,147.6	2,233.0
With direct investment at market value	1,348.2	1,471.0	1,719.4	1,998.2	1,921.5	2,076.7	2,054.8	2,462.7	2,520.5
Direct investment abroad:									
At current cost	431.5	505.1	526.8	560.4	620.0	644.3	657.9	706.6	761.0
At market value	530.1	590.2	692.5	832.5	731.8	827.5	798.6	1,021.7	1,048.4
Foreign securities	143.4	154.0	176.0	217.6	228.7	302.4	333.8	542.9	538.6
Bonds	80.4	84.3	90.0	97.8	118.7	143.6	155.8	245.2	224.7
Corporate stocks	63.0	69.6	86.0	119.9	110.0	158.8	178.1	297.7	313.9
U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns	167.4	177.4	197.8	234.3	265.3	256.3	254.3	250.4	286.8
U.S. claims reported by U.S. banks, not included elsewhere	507.3	549.5	653.2	713.8	695.7	690.4	668.0	647.7	646.7
FOREIGN ASSETS IN THE UNITED STATES:									
With direct investment at current cost	1,434.2	1,648.2	1,918.6	2,229.7	2,317.5	2,486.8	2,657.9	2,938.9	3,158.6
With direct investment at market value	1,441.3	1,650.9	1,935.0	2,328.5	2,389.8	2,664.0	2,853.5	3,162.5	3,349.2
Foreign official assets in the United States									
U.S. Government securities	241.2	283.1	322.0	341.9	375.3	401.7	442.7	516.7	545.3
U.S. Treasury securities	178.9	220.5	260.9	263.7	295.0	315.9	335.7	388.3	414.9
Other	173.3	213.7	253.0	257.3	287.9	307.1	323.0	371.2	393.4
Other U.S. Government liabilities	5.6	6.8	8.0	6.4	7.1	8.8	12.7	17.1	21.5
U.S. liabilities reported by U.S. banks, not included elsewhere	18.0	15.7	15.2	15.4	17.2	18.6	20.8	22.5	24.7
Other foreign official assets	27.9	31.8	31.5	36.5	39.9	38.4	55.0	69.8	72.7
Other foreign assets in the United States:	16.4	15.0	14.4	26.3	23.2	28.7	31.3	36.1	32.9
With direct investment at current cost	1,193.0	1,365.1	1,596.6	1,887.8	1,942.2	2,085.1	2,215.2	2,422.2	2,613.3
With direct investment at market value	1,200.1	1,367.9	1,612.9	1,986.6	2,014.4	2,262.3	2,410.8	2,645.9	2,803.9
Direct investment in the United States:									
At current cost	265.8	313.5	375.2	435.9	467.3	491.9	498.6	535.8	580.5
At market value	273.0	316.2	391.5	534.7	539.6	669.1	694.2	759.5	771.1
U.S. Treasury securities	96.1	82.6	100.9	166.5	162.4	189.5	224.8	253.3	265.6
U.S. securities other than U.S. Treasury securities	309.8	341.7	392.3	482.9	467.4	559.2	620.0	732.3	755.7
Corporate and other bonds	140.9	166.1	191.3	231.7	245.7	287.3	319.9	392.1	417.8
Corporate stocks	168.9	175.6	201.0	251.2	221.7	271.9	300.2	340.0	337.9
U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns	90.7	110.2	144.5	167.1	213.4	208.9	220.7	229.0	225.1
U.S. liabilities reported by U.S. banks, not included elsewhere	430.6	517.2	583.7	635.5	631.6	635.6	651.0	671.9	786.3

¹ Valued at market price.

Note.—For details regarding these data, see Survey of Current Business, June issues 1991-1995.

Source: Department of Commerce, Bureau of Economic Analysis.

TABLE B-104.—*Industrial production and consumer prices, major industrial countries, 1970–95*

Year or quarter	United States	Canada	Japan	European Union ¹	France	Germany ²	Italy	United Kingdom
	Industrial production (1987=100) ³							
1970	61.4	59.0	55.0	73.1	72	75.5	68.3	78.9
1971	62.2	62.3	56.5	74.7	77	77.0	68.0	78.5
1972	68.3	67.8	59.6	78.0	81	79.9	70.8	79.9
1973	73.8	75.8	69.0	83.7	87	85.0	77.7	87.0
1974	72.7	77.3	66.3	84.3	90	84.8	81.2	85.4
1975	66.3	71.6	59.3	78.7	83	79.6	73.7	80.8
1976	72.4	76.5	65.9	84.5	90	86.8	82.9	83.4
1977	78.2	79.0	68.6	86.6	92	88.0	83.8	87.6
1978	82.6	81.8	73.0	89.0	94	90.4	85.4	90.1
1979	85.7	85.7	78.2	93.1	99	94.7	91.1	93.6
1980	84.1	82.8	81.8	92.8	98.9	95.0	96.2	87.0
1981	85.7	84.5	82.6	91.1	98.3	93.2	94.7	84.2
1982	81.9	76.2	83.0	89.9	97.3	90.3	91.7	85.8
1983	84.9	81.2	85.5	90.8	96.5	90.9	88.9	88.9
1984	92.8	91.0	93.5	92.8	97.1	93.5	91.8	89.0
1985	94.4	96.1	96.9	95.8	97.2	97.7	92.9	93.9
1986	95.3	95.4	96.7	98.0	98.0	99.6	96.2	96.2
1987	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1988	104.4	105.3	109.4	104.2	104.6	103.9	105.9	104.8
1989	106.0	105.2	115.7	108.2	108.9	108.8	109.2	107.0
1990	106.0	101.7	120.6	110.4	111.0	114.5	109.4	106.7
1991	104.2	97.4	122.9	109.6	111.0	118.7	108.4	102.8
1992	107.7	98.5	115.8	108.4	109.7	116.3	108.2	102.7
1993	111.5	102.9	111.0	104.9	105.6	107.4	105.5	104.7
1994	118.1	109.6	112.3	109.8	111.0	110.8	110.7	110.0
1995 ^P	121.9	.....	115.8	.....	.....	.....	.....	.....
1994: I	115.5	105.4	110.1	106.5	105.6	107.9	105.4	107.5
II	117.5	108.4	110.7	109.1	108.3	110.1	110.0	109.9
III	118.8	111.3	113.5	111.0	110.3	111.4	113.0	111.4
IV	120.6	113.3	114.5	111.9	110.5	112.8	114.7	111.2
1995: I	121.8	114.2	116.1	112.5	111.8	110.5	115.2	112.1
II	121.4	113.6	116.3	113.1	111.9	111.8	116.5	112.2
III	122.3	114.0	114.2	.....	.....	110.8	120.0	112.9
IV ^P	122.6	.....	116.4	.....	.....	.....	.....	.....
	Consumer prices (1982–84=100)							
1970	38.8	35.1	38.5	26.6	28.7	52.9	16.8	21.8
1971	40.5	36.1	40.9	28.3	30.3	55.6	17.6	23.8
1972	41.8	37.9	42.9	30.1	32.2	58.7	18.7	25.5
1973	44.4	40.7	47.9	32.7	34.5	62.8	20.6	27.9
1974	49.3	45.2	59.0	37.4	39.3	67.2	24.6	32.3
1975	53.8	50.1	65.9	42.8	43.9	71.2	28.8	40.2
1976	56.9	53.8	72.2	47.9	48.1	74.2	33.6	46.8
1977	60.6	58.1	78.1	53.8	52.7	76.9	40.1	54.2
1978	65.2	63.3	81.4	58.7	57.5	79.0	45.1	58.7
1979	72.6	69.1	84.4	65.1	63.6	82.2	52.1	66.6
1980	82.4	76.1	91.0	74.0	72.3	86.7	63.5	78.5
1981	90.9	85.6	95.3	83.2	82.0	92.2	75.3	87.9
1982	96.5	94.9	98.0	92.2	91.6	97.1	87.7	95.4
1983	99.6	100.4	99.8	100.2	100.5	100.3	100.8	99.8
1984	103.9	104.8	102.1	107.4	107.9	102.7	111.5	104.8
1985	107.6	108.9	104.1	114.0	114.2	104.8	121.1	111.1
1986	109.6	113.4	104.8	118.2	117.2	104.7	128.5	114.9
1987	113.6	118.4	104.9	122.2	120.9	104.9	134.4	119.7
1988	118.3	123.2	105.7	126.7	124.2	106.3	141.1	125.6
1989	124.0	129.3	108.0	133.3	128.6	109.2	150.4	135.4
1990	130.7	135.5	111.4	140.8	133.0	112.2	159.5	148.2
1991	136.2	143.1	115.0	148.0	137.2	116.2	169.8	156.9
1992	140.3	145.2	116.9	154.2	140.6	120.9	178.8	162.7
1993	144.5	147.9	118.5	159.4	143.5	125.2	186.3	165.3
1994	148.2	148.2	119.3	164.2	145.9	128.6	193.6	169.3
1995 ^P	152.4	151.4	119.2	.....	148.4	130.8	204.0	175.2
1994: I	146.7	148.0	118.9	162.5	144.9	127.5	191.2	166.8
II	147.6	147.5	119.4	164.2	145.8	128.3	192.8	169.8
III	148.9	148.3	119.1	164.8	146.0	129.1	194.2	169.9
IV	149.6	148.8	119.7	165.6	146.6	129.1	196.5	171.0
1995: I	150.9	150.4	119.0	167.3	147.4	130.1	199.5	172.5
II	152.2	151.5	119.5	169.1	148.2	130.8	203.4	175.6
III	152.9	151.8	119.1	170.0	148.6	131.3	205.4	176.1
IV ^P	153.6	151.9	119.1	.....	149.5	131.1	208.0	176.4

¹ Consists of Belgium-Luxembourg, Denmark, France, Greece, Ireland, Italy, Netherlands, United Kingdom, Germany, Portugal, and Spain. Data exclude Austria, Finland and Sweden which became members January 1, 1995. Industrial production includes data for Greece beginning 1981; data for Portugal and Spain are included beginning 1982.

² Data are for West Germany only.

³ All data exclude construction. Quarterly data are seasonally adjusted.

Sources: National sources as reported by Department of Commerce (International Trade Administration, Office of Trade and Economic Analysis), Department of Labor (Bureau of Labor Statistics), and Board of Governors of the Federal Reserve System.

Federal Reserve Bank of St. Louis

TABLE B-105.—*Civilian unemployment rate, and hourly compensation, major industrial countries, 1970–95*

[Quarterly data seasonally adjusted]

Year or quarter	United States	Canada	Japan	France	Germany ¹	Italy	United Kingdom
Civilian unemployment rate (percent) ²							
1970	4.9	5.7	1.2	2.5	0.5	3.2	3.1
1971	5.9	6.2	1.3	2.8	.6	3.3	3.9
1972	5.6	6.2	1.4	2.9	.7	3.8	4.2
1973	4.9	5.5	1.3	2.8	.7	3.7	3.2
1974	5.6	5.3	1.4	2.9	1.6	3.1	3.1
1975	8.5	6.9	1.9	4.2	3.4	3.4	4.6
1976	7.7	7.2	2.0	4.6	3.4	3.9	5.9
1977	7.1	8.1	2.0	5.2	3.4	4.1	6.4
1978	6.1	8.4	2.3	5.4	3.3	4.1	6.3
1979	5.8	7.5	2.1	6.1	2.9	4.4	5.4
1980	7.1	7.5	2.0	6.5	2.8	4.4	7.0
1981	7.6	7.6	2.2	7.6	4.0	4.9	10.5
1982	9.7	11.0	2.4	8.3	5.6	5.4	11.3
1983	9.6	11.9	2.7	8.6	³ 6.9	5.9	11.8
1984	7.5	11.3	2.8	10.0	7.1	5.9	11.8
1985	7.2	10.5	2.6	10.5	7.2	6.0	11.2
1986	7.0	9.6	2.8	10.6	6.6	³ 7.5	11.2
1987	6.2	8.9	2.9	10.8	6.3	7.9	10.3
1988	5.5	7.8	2.5	10.3	6.3	7.9	8.6
1989	5.3	7.5	2.3	9.6	5.7	7.8	7.3
1990	5.5	8.1	2.1	9.1	5.0	7.0	7.0
1991	6.7	10.4	2.1	9.6	^P 4.3	³ 6.9	8.9
1992	7.4	11.3	2.2	10.5	^P 4.6	^P 7.3	10.1
1993	6.8	11.2	2.5	11.9	^P 5.7	³ ^P 10.3	^P 10.5
1994	³ 6.1	10.4	2.9	12.7	^P 6.5	^P 11.4	^P 9.6
1995	5.6	9.5	.....	.....	.....	^P 12.1	^P 8.8
1994:I	³ 6.6	11.0	2.8	12.7	6.4	11.0	10.0
II	6.2	10.6	2.9	12.7	6.5	11.6	9.8
III	6.0	10.2	3.0	12.7	6.5	11.1	9.6
IV	5.6	9.8	2.9	12.6	6.5	11.8	9.0
1995:I	5.5	9.7	3.0	12.5	6.5	12.2	8.8
II	5.7	9.5	3.2	12.3	6.5	12.2	8.8
III	5.6	9.5	3.2	12.1	6.6	12.0	8.8
IV	5.6	9.4	.....	.....	.....	12.0	8.6
Manufacturing hourly compensation in U.S. dollars (1982=100) ⁴							
1970 .....	.....	33.9	17.4	22.0	22.9	25.1	20.2
1971 .....	.....	37.7	20.7	24.7	27.0	29.4	23.8
1972 .....	.....	41.3	27.3	29.8	32.5	34.9	28.5
1973 .....	.....	44.3	37.4	38.8	44.2	41.2	31.7
1974 .....	.....	52.2	45.6	42.4	51.6	48.1	36.3
1975 .....	.....	57.3	52.1	58.3	59.7	60.5	46.0
1976 .....	.....	67.7	56.2	59.9	62.9	59.0	43.3
1977	62.8	69.5	68.6	66.2	74.5	65.7	47.2
1978	67.9	69.8	94.0	81.5	92.8	78.8	60.4
1979	74.4	74.8	95.5	97.6	109.1	97.4	79.1
1980	83.3	83.0	98.3	113.4	119.3	111.1	105.0
1981	91.5	93.1	107.6	101.8	102.2	100.9	105.4
1982	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1983	102.7	106.2	107.7	95.2	99.9	104.3	92.6
1984	106.0	105.9	111.0	90.1	93.9	103.5	87.6
1985	111.3	105.6	115.0	95.0	96.0	107.0	92.9
1986	115.8	107.8	171.2	128.3	135.6	142.7	113.7
1987	118.4	116.3	204.2	153.3	171.4	173.3	140.5
1988	123.1	130.9	234.4	160.5	182.1	179.3	162.4
1989	127.9	141.2	231.2	158.0	178.4	187.0	163.7
1990	134.7	151.3	237.5	194.8	222.2	238.1	184.3
1991	141.9	164.0	270.6	197.1	230.7	254.3	201.6
1992	147.9	161.6	299.4	217.4	258.4	275.1	221.9
1993	152.0	151.9	357.1	210.8	261.9	229.8	202.4
1994	154.5	147.7	395.5	220.9	278.2	226.9	214.7

¹ Data are for West Germany only.

² Civilian unemployment rates, approximating U.S. concepts. Quarterly data for France and Germany should be viewed as less precise indicators of unemployment under U.S. concepts than the annual data.

³ There are breaks in the series for Germany (1983), Italy (1986, 1991, and 1993), and United States (1994). Based on the prior series, the rate for Germany was 7.2 percent in 1983, and the rate for Italy was 6.3 percent in 1986 and 6.6 in 1991. The break in 1993 raised Italy's rate by approximately 1 percentage point. For details on break in series in 1994 for United States, see footnote 5, Table B-31.

⁴ Hourly compensation in manufacturing, U.S. dollar basis. Data relate to all employed persons (wage and salary earners and the self-employed) in the United States, Canada, Japan, France, and Germany, and to all employees (wage and salary earners) in the other countries. For France and United Kingdom, compensation adjusted to include changes in employment taxes that are not compensation to employees, but are labor costs to employers.

Data for United States do not reflect U.S. productivity data released on February 8, 1996.

Source: Department of Labor, Bureau of Labor Statistics.

TABLE B-106.—*Foreign exchange rates, 1969–95*

[Currency units per U.S. dollar, except as noted]

Period	Belgium (franc)	Canada (dollar)	France (franc)	Germany (mark)	Italy (lira)	Japan (yen)
March 1973	39.408	0.9967	4.5156	2.8132	568.17	261.90
1969	50.142	1.0769	5.1999	3.9251	627.32	358.36
1970	49.656	1.0444	5.5288	3.6465	627.12	358.16
1971	48.598	1.0099	5.5100	3.4830	618.34	347.79
1972	44.020	.9907	5.0444	3.1886	583.70	303.13
1973	38.955	1.0002	4.4535	2.6715	582.41	271.31
1974	38.959	.9780	4.8107	2.5868	650.81	291.84
1975	36.800	1.0175	4.2877	2.4614	653.10	296.78
1976	38.609	.9863	4.7825	2.5185	833.58	296.45
1977	35.849	1.0633	4.9161	2.3236	882.78	268.62
1978	31.495	1.1405	4.5091	2.0097	849.13	210.39
1979	29.342	1.1713	4.2567	1.8343	831.11	219.02
1980	29.238	1.1693	4.2251	1.8175	856.21	226.63
1981	37.195	1.1990	5.4397	2.2632	1138.58	220.63
1982	45.781	1.2344	6.5794	2.4281	1354.00	249.06
1983	51.123	1.2325	7.6204	2.5539	1519.32	237.55
1984	57.752	1.2952	8.7356	2.8455	1756.11	237.46
1985	59.337	1.3659	8.9800	2.9420	1908.88	238.47
1986	44.664	1.3896	6.9257	2.1705	1491.16	168.35
1987	37.358	1.3259	6.0122	1.7981	1297.03	144.60
1988	36.785	1.2306	5.9595	1.7570	1302.39	128.17
1989	39.409	1.1842	6.3802	1.8808	1372.28	138.07
1990	33.424	1.1668	5.4467	1.6166	1198.27	145.00
1991	34.195	1.1460	5.6468	1.6610	1241.28	134.59
1992	32.148	1.2085	5.2935	1.5618	1232.17	126.78
1993	34.581	1.2902	5.6669	1.6545	1573.41	111.08
1994	33.426	1.3664	5.5459	1.6216	1611.49	102.18
1995	29.472	1.3725	4.9864	1.4321	1629.45	93.96
1994: I	35.573	1.3425	5.8551	1.7213	1683.14	107.51
II	34.189	1.3825	5.6812	1.6601	1604.10	103.24
III	32.153	1.3717	5.3428	1.5604	1570.58	99.09
IV	31.778	1.3684	5.3026	1.5440	1589.34	98.88
1995: I	30.418	1.4073	5.1539	1.4756	1643.04	95.87
II	28.749	1.3714	4.9202	1.3978	1666.46	84.50
III	29.461	1.3557	4.9474	1.4321	1609.96	94.25
IV	29.286	1.3560	4.9269	1.4238	1597.47	101.54
	Netherlands (guilder)	Sweden (krona)	Switzerland (franc)	United Kingdom (pound) ¹	Multilateral trade-weighted value of the U.S. dollar (March 1973=100)	
					Nominal	Real ²
March 1973	2.8714	4.4294	3.2171	2.4724	100.0	100.0
1969	3.6240	5.1701	4.3131	2.3901	122.4	.....
1970	3.6166	5.1862	4.3106	2.3959	121.1	.....
1971	3.4953	5.1051	4.1171	2.4442	117.8	.....
1972	3.2098	4.7571	3.8186	2.5034	109.1	.....
1973	2.7946	4.3619	3.1688	2.4525	99.1	98.8
1974	2.6879	4.4387	2.9805	2.3403	101.4	99.3
1975	2.5293	4.1531	2.5839	2.2217	98.5	94.0
1976	2.6449	4.3580	2.5002	1.8048	105.7	97.5
1977	2.4548	4.4802	2.4065	1.7449	103.4	93.3
1978	2.1643	4.5207	1.7907	1.9184	92.4	84.3
1979	2.0073	4.2893	1.6644	2.1224	88.1	83.2
1980	1.9875	4.2310	1.6772	2.3246	87.4	84.9
1981	2.4999	5.0660	1.9675	2.0243	103.4	100.9
1982	2.6719	6.2839	2.0327	1.7480	116.6	111.7
1983	2.8544	7.6718	2.1007	1.5159	125.3	117.3
1984	3.2085	8.2708	2.3500	1.3368	138.2	128.8
1985	3.3185	8.6032	2.4552	1.2974	143.0	132.4
1986	2.4485	7.1273	1.7979	1.4677	112.2	103.6
1987	2.0264	6.3469	1.4918	1.6398	96.9	90.8
1988	1.9778	6.1370	1.4643	1.7813	92.7	88.2
1989	2.1219	6.4559	1.6369	1.6382	98.6	94.4
1990	1.8215	5.9231	1.3901	1.7841	89.1	86.0
1991	1.8720	6.0521	1.4356	1.7674	89.8	86.5
1992	1.7587	5.8258	1.4064	1.7663	86.6	83.4
1993	1.8585	7.7956	1.4781	1.5016	93.2	90.0
1994	1.8190	7.7161	1.3667	1.5319	91.3	88.7
1995	1.6044	7.1406	1.1812	1.5785	84.2	82.5
1994: I	1.9311	8.0029	1.4512	1.4881	95.5	92.6
II	1.8632	7.7999	1.4073	1.5046	92.9	90.1
III	1.7510	7.6716	1.3106	1.5515	88.8	86.5
IV	1.7302	7.3832	1.2970	1.5843	88.0	85.8
1995: I	1.6548	7.3774	1.2389	1.5829	86.3	84.4
II	1.5651	7.3040	1.1560	1.5962	82.3	80.3
III	1.6043	7.1815	1.1803	1.5733	84.1	82.4
IV	1.5947	6.6936	1.1505	1.5606	84.4	82.9

¹Value in U.S. dollars per pound.²Adjusted by changes in consumer prices.

Note.—Certified noon buying rates in New York.

Source.—Federal Reserve Bank of St. Louis, Federal Reserve Bank of St. Louis.

TABLE B-107.—*International reserves, selected years, 1952–95*

[Millions of SDRs; end of period]

Area and country	1952	1962	1972	1982	1992	1993	1994	1995	
								Oct	Nov
All countries	49,388	62,851	146,658	361,209	725,550	789,096	844,242	936,928	.....
Industrial countries ¹	39,280	53,502	113,362	214,025	424,229	440,423	460,716	509,312	511,036
United States	24,714	17,220	12,112	29,918	52,995	54,558	52,510	59,458	59,431
Canada	1,944	2,561	5,572	3,439	8,662	9,299	8,552	10,520	10,134
Australia	920	1,168	5,656	6,053	8,429	8,359	8,007	7,694	8,232
Japan	1,101	2,021	16,916	22,001	52,937	72,577	87,062	122,454	123,372
New Zealand	183	251	767	577	2,239	2,430	2,540	2,761	2,906
Austria	116	1,081	2,505	5,544	9,703	11,288	12,165	13,908	13,754
Belgium	1,133	1,753	3,564	4,757	10,914	9,187	10,382	11,293	11,278
Denmark	150	256	787	2,111	8,090	7,557	6,260	7,108	7,152
Finland	132	237	664	1,420	3,862	4,009	7,374	6,762	7,215
France	686	4,049	9,224	17,850	22,522	19,354	20,851	21,063	21,173
Germany	960	6,958	21,908	43,909	69,489	59,856	56,325	59,324	59,992
Greece	94	287	950	916	3,606	5,792	10,222	10,193	9,763
Iceland	8	32	78	133	364	312	202	227	208
Ireland	318	359	1,038	2,390	2,514	4,326	4,201	5,659	5,522
Italy	722	4,068	5,605	15,108	22,438	22,387	24,435	24,655	.....
Netherlands	953	1,943	4,407	10,723	17,492	24,046	24,872	25,239	24,452
Norway	164	304	1,220	6,273	8,725	14,327	13,074	15,700	15,742
Portugal	603	680	2,129	1,179	14,474	12,094	11,189	.....	.....
Spain	134	1,045	4,618	7,450	33,640	30,429	29,021	23,447	23,567
Sweden	504	802	1,453	3,397	16,667	14,081	16,141	15,725	15,566
Switzerland	1,667	2,919	6,961	16,930	27,100	26,674	26,704	25,251	26,034
United Kingdom	1,956	3,308	5,201	11,904	27,300	27,420	28,739	.....	.....
Developing countries: Total ²	9,648	9,349	33,295	147,184	301,321	348,673	383,526	427,616	.....
By area:									
Africa	1,786	2,110	3,962	7,737	12,826	13,778	16,367	16,504	17,621
Asia ²	3,793	2,772	8,129	44,490	164,403	190,810	229,296	249,709	.....
Europe	269	381	2,680	5,359	15,171	17,176	19,374	31,130	30,735
Middle East	1,183	1,805	9,436	64,039	44,151	47,319	46,341	50,309	50,394
Western Hemisphere	2,616	2,282	9,089	25,563	64,770	79,589	72,148	79,964	82,161
Memo:									
Oil-exporting countries	1,699	2,030	9,956	67,108	46,144	46,532	44,445	44,369	44,563
Non-oil developing countries ²	7,949	7,319	23,339	80,076	255,177	302,141	339,081	383,247	.....

¹ Includes data for Luxembourg.² Includes data for Taiwan Province of China.

Note.—International reserves is comprised of monetary authorities' holdings of gold (at SDR 35 per ounce), special drawing rights (SDRs), reserve positions in the International Monetary Fund, and foreign exchange. Data exclude U.S.S.R., other Eastern European countries, and Cuba (after 1960).

U.S. dollars per SDR (end of period) are: 1952 and 1962—1.00000; 1972—1.08571; 1982—1.10311; 1992—1.37500; 1993—1.37356; 1994—1.45985; October 1995—1.49455; and November 1995—1.48615.

Source: International Monetary Fund, International Financial Statistics.

TABLE B-108.—*Growth rates in real gross domestic product, 1977-95*

[Percent change at annual rate]

Area and country	1977-86	1987	1988	1989	1990	1991	1992	1993	1994	1995 ¹
World	3.3	4.0	4.6	3.5	2.4	1.3	2.0	2.5	3.6	3.7
Industrial countries	2.7	3.2	4.4	3.3	2.4	.8	1.5	1.1	3.1	2.5
United States ²	2.7	3.1	3.9	2.5	1.2	-.6	2.3	3.1	4.1	2.9
Canada	3.1	4.2	5.0	2.4	-.2	-1.8	.8	2.2	4.6	2.2
Japan	4.0	4.1	6.2	4.7	4.8	4.3	1.1	-.2	.5	.5
European Union	2.1	2.9	4.2	3.5	3.0	1.1	1.0	-.6	2.8	2.9
France	2.2	2.3	4.4	4.3	2.5	.8	1.3	-1.5	2.9	2.9
Germany ³	1.9	1.5	3.7	3.6	5.7	2.8	2.2	-1.2	2.9	2.6
Italy	2.7	3.1	4.1	2.9	2.1	1.2	.7	-1.2	2.2	3.0
United Kingdom ⁴	2.1	4.8	5.0	2.2	.4	-2.0	-.5	2.2	3.8	2.7
Developing countries	4.5	5.7	5.2	4.2	4.0	4.9	5.9	6.1	6.2	6.0
Africa	2.1	1.6	3.6	3.4	2.1	1.7	.7	.8	2.6	3.0
Asia	6.7	8.1	9.1	6.0	5.7	6.4	8.2	8.7	8.5	8.7
Middle East and Europe	2.6	5.0	-.5	2.7	4.8	3.2	5.5	3.6	.3	2.4
Western Hemisphere	3.2	3.4	1.1	1.6	.6	3.5	2.7	3.3	4.6	1.8
Countries in transition ⁵	3.3	2.5	4.0	2.0	-3.9	-11.6	-15.2	-9.1	-9.5	-2.1
Central and eastern Europe .....	.....	.....	.....	.....	.....	-11.1	-11.3	-6.1	-3.8	.2
Russia, Transcaucasus, and central Asia .....	.....	.....	.....	.....	.....	-12.0	-18.7	-11.8	-15.2	-4.6

¹ All figures are forecasts as published by the International Monetary Fund.² U.S. GDP data were revised historically by the Department of Commerce in January 1996; data shown in this table are pre-benchmark estimates. See Table B-2 for revised GDP data.³ Through 1990 data are for West Germany only.⁴ Average of expenditure, income, and output estimates of GDP at market prices.⁵ For most countries included in the group, total output is measured by real net material product (NMP) or by NMP-based estimates of GDP.

Sources: Department of Commerce (Bureau of Economic Analysis) and International Monetary Fund.