

December
Twenty-second
1951

*File
F. R. B.*

Dear Mr. Weede:

I appreciate your letter of December 17 and know that you will be interested to learn that I have no intention at this time to make any recommendations for legislation changing the independent status of the Federal Reserve System.

With best wishes,

Sincerely,

Mr. Orlin A. Weede
5810 High Drive
Kansas City 2, Missouri

JWS:rhb

ORLIN A. WEEDE
ATTORNEY AT LAW
5810 HIGH DRIVE
KANSAS CITY 2, MISSOURI

December 17, 1951

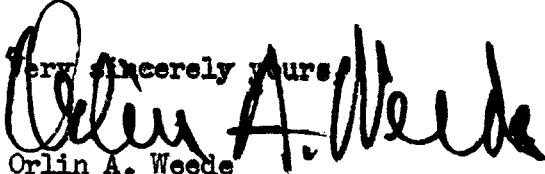
Honorable John Snyder
Secretary of the Treasury
Washington, D.C.

Dear Mr Secretary:

I called you plain "John" when I served under you as Judge Advocate for the Missouri Reserve Officers Association years ago, and likely you have been called many names since that time????

I am yet a Director of the Exchange National at Atchison, Kansas. Recently I have been noting some of the activities of Mr Patman's Committee. You have such a "WHALE OF A JOB" with tremendous responsibility attached, it would appear to me that you ~~would~~ vitally need the support of an absolutely independent Federal Reserve System and not one which has been thrown entirely ~~therein~~ into the political arena with political considerations the only index as what to do WHEN YOU WANT SOUND BANKING and a stable government. In your fight for stability you may direly need the support of the Federal Reserve which has already more than given co-operation. The government already has plenty of regulatory power over the Federal Reserve. RFC, Internal Revenue, and some of the other departments of government have received terrific jolts, but the Federal Reserve System is yet a definite bulwark ~~which you will~~ need in the days ahead when inroads will be smashed through on the basis of being wartime emergency measures. My humble suggestion is that you do your utmost to prevent the destruction of this great independent banking system built up since 1913. Great monuments and edifices which have taken years to build can be destroyed in a few moments. Surely hope you will not permit this remaining financial fortress, which protects the rank and file citizens, to be junked because of a comparatively few complaints.

Best of wishes for Christmas and 1952 to you and your family. As ever, I am

Very sincerely yours,

Orlin A. Weede

Copy to President H. G. Leedy, Federal Reserve Bank of Kansas City
and to President J. C. Williams, Commerce Trust Company, Kansas City,
Missouri

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