

MONEY TRUST INVESTIGATION

INVESTIGATION

OF

FINANCIAL AND MONETARY CONDITIONS IN THE UNITED STATES

UNDER

HOUSE RESOLUTIONS NOS. 429 AND 504

BEFORE A

**SUBCOMMITTEE OF THE COMMITTEE ON
BANKING AND CURRENCY**

PART 16

**WASHINGTON
GOVERNMENT PRINTING OFFICE**

1913

SUBCOMMITTEE OF THE COMMITTEE ON BANKING AND CURRENCY.

HOUSE OF REPRESENTATIVES.

ARSENE P. PUJO, Louisiana, *Chairman.*

WILLIAM G. BROWN, West Virginia.

GEORGE A. NEELEY, Kansas.

ROBERT L. DOUGHTON, North Carolina.

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HUBERT D. STEPHENS, Mississippi.

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FRANK E. GUERNSEY, Maine.

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WILLIAM H. HEALD, Delaware.

R. W. FONTENOT, *Clerk.*

A. M. McDERMOTT, *Assistant Clerk.*

MONEY TRUST INVESTIGATION.

EXHIBIT 71, DECEMBER 11, 1912.

ARTICLES OF ASSOCIATION AND RULES AND REGULATIONS OF THE CHICAGO CLEARING HOUSE ASSOCIATION (AS AMENDED TO FEB. 1, 1909).

The undersigned banks in the city of Chicago agree upon the following articles of association:

SECTION 1. The name of the association shall be the Chicago Clearing House Association.

SEC. 2. The objects of the association are the effecting at one place of the daily exchanges between the several associated banks and the payment at the same place of the balances resulting from such exchanges and to establish rules and regulations in matters of common interest arising from or affecting relations with banks in other localities and the fostering of sound and conservative methods of banking.

SEC. 3. Application for membership shall be made to the clearing house committee, who shall examine the affairs of the applicant, and upon a favorable report from that committee such applicant may be admitted a member of this association on receiving the affirmative vote, by ballot, of three-fourths of the members of said association, paying the admission fee, and certifying assent to the articles of association in the same manner as the original members. Should any member reorganize its business and change its name without any reduction of capital, the new organization so formed may be elected to membership in this association without the payment of any additional admission fee and without change of place or clearing house number. All members of the clearing house association as heretofore existing shall be entitled to membership in this association without the payment of an admission fee; but no new member shall be admitted except banks having their principal office located in the city of Chicago, organized under the laws of the United States or of the State of Illinois, and having done business thereunder, with their subscribed capital stock fully paid in for a period of at least six months prior to application for membership; and no new members shall be admitted except banks having a paid-in capital of at least \$500,000, which shall be kept intact during such membership. The Assistant Treasurer of the United States, located at Chicago, may, upon application, be admitted to the privileges of the clearing house without the payment of any admission fee; but he shall not have any voice in its management.

Any member of the association may withdraw therefrom at pleasure—first paying its due proportion of all expenses incurred up to and including the quarter of the year in which such withdrawal takes place and by signifying to the clearing house committee its intention to withdraw.

All banks hereafter becoming members of this association shall pay an admission fee of \$1,000 in addition to their proportion of the dues and expenses for the remainder of the year, based upon the amount of their exchanges for the three calendar months immediately preceding their admission, except as provided in this section.

SEC. 4. This association shall be in no wise responsible in regard to the exchanges nor in regard to the balances resulting therefrom except so far as such balances shall be actually paid into the hands of the manager. The responsibility of the association is strictly limited to the faithful distribution by the manager among the creditor banks, for the time being, of the sums actually received by him; and should any loss occur while the said balances are in the custody of the manager, it shall be borne and paid by the associated members pro rata, according to their daily average of the exchanges sent to the clearing house for the three calendar months immediately preceding the time of such loss.

SEC. 5. The officers of the association shall consist of a president and vice president, who shall be elected from among the officers of the members of the association, and shall hold their offices until their successors are chosen and qualified; and a manager, who shall be appointed by the association.

SEC. 6. The president, and in his absence the vice president, shall preside at all meetings of the association; he shall call meetings of the association whenever, in his opinion, the interests of the association may require it or whenever requested to do so by the clearing house committee or, in writing, by any five members of the association.

SEC. 7. The manager shall, under the control of the clearing house committee, have immediate charge of all business at the clearing house so far as it relates to the manner in which it shall be transacted. He shall have the supervision of the settling clerks and messengers sent to the clearing house by members of the association, who, while at the clearing house, shall be under his control. He shall act as treasurer and secretary of the association. As treasurer he shall have charge of the funds belonging to the association and pay out the same on the order of the clearing house committee and keep a correct account of all moneys received and paid out on account of the association and shall submit a detailed statement of the same at the annual meeting or whenever requested by the clearing house committee. As secretary he shall keep correct minutes of the proceedings of the association in a book provided for that purpose. His salary shall be fixed by the association, and he shall give a bond in the sum of not less than \$20,000, to be approved by the clearing house committee. He shall report to the clearing house committee any violation of the articles of association or other irregularities on the part of any member of the association so far as the same shall come to his knowledge. He shall hold his office until the next annual meeting of the association or until his successor is appointed, unless suspended by the clearing house committee, or suspended or removed by the association.

SEC. 8. The annual meeting of the association shall be held at 3.30 p. m. on the third Tuesday in January of each year, at which meeting any business pertaining to the association may be transacted, and the president and vice president and clearing house committee shall be elected by ballot, and a majority of all present shall determine the result.

At all meetings of the association a quorum for the transaction of business shall consist of a majority of the whole number of the associated members.

SEC. 9. Special meetings shall be called by the president whenever he may deem it necessary or whenever requested by the clearing house committee or, in writing, by five members of the association.

SEC. 10. Each member of the association shall be represented at all meetings thereof by one or more duly authorized persons and shall be entitled to one vote, and any member failing to be so represented within 10 minutes of the time for which the meeting has been called shall pay a fine of \$5.

SEC. 11. At the first annual meeting after these articles of association shall become operative the association shall elect, by ballot, a standing committee of five, to be called the clearing house committee, who shall be official representatives of banks—members of this association—and their terms of office shall expire at the first annual meeting of the association next ensuing after their election or at such times as their successors are elected. It shall be the duty of the clearing house committee to procure a suitable room or rooms for the use of the clearing house, to provide all necessary articles for the convenient transaction of business thereat, to appoint such clerks as may be necessary, to establish rules and regulations to be observed at the clearing house in cases not provided for in these articles, subject to the approval of the association, and generally to supervise the clearing house affairs.

This committee shall determine the assessment of each member for its quota of expenses in accordance with the requirements of these articles of association, and the treasurer shall collect the same. All bills shall be paid by checks, signed by the treasurer and countersigned by a member of the clearing house committee. This committee shall also, at the first annual meeting of the association after its election, submit detailed estimates for the expenditures that will be required for the clearing house during the current year. It shall hear and determine all disputes between members of the association that shall be submitted to it by the parties thereto. Such committee shall record a brief abstract of each case referred to it, with its decision on the same, in a book provided for that purpose, which book shall be kept at the clearing house, open to the inspection of the members of the association.

Vacancies occurring in the offices or committees shall be filled by the association, one week's notice to be given of the election. The clearing house committee shall have power to suspend the manager or any clerk whenever in its opinion the interests of the association shall require it, and, in the event of a suspension, shall report the same immediately to the association.

It shall make examination of the affairs of any member of the association when in its opinion advisable; it shall have power in case of extreme emergency (to be determined by the committee) to suspend any member from the privileges of the clearing

house until the pleasure of the association can be ascertained; but no such examination or suspension shall take place unless a majority of the committee shall be present at the ordering thereof, nor unless the vote be unanimous. If any member of the committee is connected with a bank or firm, which it is proposed to examine or suspend, he shall not in such case act with said committee, but the president shall act as a member of the committee in his place. In case of suspension, the clearing house committee shall forthwith call a meeting of the association, to take the matter into consideration.

It shall establish a scale of fines for errors, disorderly conduct, or other irregularities, the same to be enforced and collected by the manager.

SEC. 12. For cause deemed sufficient by the association, at any meeting, any member may be expelled or suspended from the privileges of the clearing house, provided three-fourths of the members of the association vote by roll call in favor thereof.

SEC. 13. Except on Saturdays, the hour for making exchanges at the clearing house shall be 11 o'clock a. m. Between the hours of 12 and 12.30 p. m. the debtor members shall pay to the manager of the clearing house balances against them in such funds and in the manner provided in these articles of association. Between the hours of 12.30 p. m. and 12.45 o'clock p. m. the creditor members shall receive from the manager, at the same place, the respective balances due to them, provided the balances due from the debtor members shall then have been paid.

On Saturdays the hour for making exchanges shall be 10 o'clock a. m. The time within which the debtor members shall pay their balances to the manager, as aforesaid, shall be between the hours of 11 o'clock a. m. and 11.30 a. m., and the time within which creditor members shall receive the respective balances due them, as aforesaid, so far as balances due from debtor members have been duly paid, as aforesaid, shall be between the hours of 11.30 o'clock a. m. and 11.45 a. m.

SEC. 14. All checks or vouchers received by any member in the exchanges of any day shall remain the property of the members who presented the same, respectively, at the clearing house, and shall be held in trust only by the member so receiving the same until returned or the amount thereof actually paid, either to the clearing house or to the member who presented the same as aforesaid. Should any member of the association fail to pay to the clearing house at the proper hour the balance against it, said defaulting member shall return to the clearing house before 1 o'clock p. m. (except on Saturdays, on which days the hour shall be 12 o'clock noon) without mutilation, all checks or vouchers received by it in the exchanges of that day, and all such checks or vouchers shall remain the property of members presenting the same at the clearing house, and held in trust only, until they are returned, or the amount of same actually paid to the member of whom they were received, whereupon the other members shall, immediately upon notice, return to the clearing house all the checks or vouchers which said defaulting member may have presented to them in the exchanges of that day, or pay the amount of same to the clearing house, and the manager shall adjust the settlement of balances accordingly.

SEC. 15. Should a member defaulting in the payment of balance due the clearing house refuse to return the checks and vouchers received by such member as provided in section 14 of these articles of association then in that case the amount due from such defaulting member shall be immediately furnished to the clearing house by the several members exchanging at that establishment with the defaulting member, in proportion to their respective balances against that member, resulting from the exchanges of the day, and the manager shall make requisitions accordingly so that the general settlement may be accomplished with as little delay as possible. The respective amounts so furnished the clearing house on account of the defaulting member shall constitute claims on the part of the several responding members, against that member, but as before stated the association shall in no wise be responsible therefor.

SEC. 16. Errors in exchanges, and claims arising from the return of checks, or from any other cause, are to be adjusted directly between the members who are parties to them if either member so desires; and if any member on demand fail to immediately reimburse any other member for any such errors or claims of any kind arising out of the clearings of that day the member making such demand shall at once notify the manager of the clearing house, who shall delay the settlements and request the clearing house committee to adjust the matter, and a settlement of the clearings shall be made under its direction.

All items amounting to \$500 or over returned for irregular indorsements only, shall be certified in the usual manner before being returned.

SEC. 17. Except on Saturdays, all items in morning exchanges found not good, lacking indorsement, or otherwise irregular are to be returned direct to the members before 2.30 o'clock p. m. On Saturdays such items shall be so returned direct to the members before 1 o'clock p. m.

AMENDMENT ADOPTED JANUARY 22, 1907.

SEC. 18. The expenses of the clearing house shall be borne and paid as follows: Each member shall be assessed annually \$750, and the balance necessary after that pro rata according to their daily average of the exchanges sent to the clearing house for the months of October, November, and December, immediately preceding.

AMENDMENTS TO SECTION 19, ADOPTED MAY 28, 1908.

(a) All payments to the Chicago Clearing House by the different members of said association shall be made in United States gold coin or United States Treasury certificates therefor, payable in Chicago; in United States legal-tender notes or Treasury notes, or United States Treasury certificates therefor, payable in Chicago; in United States gold or silver certificates.

(b) All gold paid to the clearing house in settlement of balances shall be put up in strong canvas bags, each containing \$5,000, all coins contained in any one bag to be full weight and of one denomination, the bags to be securely fastened with a lead seal (bearing the name and clearing house number of the member putting up such package), in such manner that in the opinion of the manager of the clearing house, the fastenings can not be sufficiently released to allow of the removal of any of the contents without mutilating the seal. Every such package shall have a suitable label or tag attached, bearing the name of the sealing member, the amount of the contents, denomination, date of sealing, and signature of the person or persons duly authorized to date or seal the same.

(c) All currency other than coin paid to the clearing house in settlement of balances, except notes of the denomination of \$50 or larger, shall be put up in packages each containing \$5,000 or \$10,000. All the notes included in any one package shall be of one denomination and kind, inclosed in bands containing each 100 notes and no more; the denomination, amount, and kind of currency inclosed shall be plainly marked on the cover of the package with the name of the member of the association putting up the same, date of sealing, and the signature of the person or persons duly authorized to date or seal the same. Every such package shall be inclosed between cardboards of the full width and length of the notes, placed on the upper and lower sides thereof, and shall be tied with twine and securely sealed with wax or lead seals (bearing the imprint of the member putting up the same) in such manner that in the opinion of the manager of the clearing house the fastenings can not be sufficiently released to allow of the removal of any of the contents without mutilating the seal. All notes included in any such package shall be in good condition and fit for circulation and of the denomination of either \$5, \$10, or \$20.

(d) For each and every violation of any of the regulations contained in paragraph *h* "b" and "c" of this section the manager of the clearing house shall impose a fine of \$5 on the offending member.

(e) The value of every package of gold or other currency put up in accordance with the provisions of this section shall be guaranteed by the member whose seal it bears until and including the 15th day of March, June, September, or December, whichever month shall come next after its authorized date or redte, and in case of any shortage either in count or weight, the member putting up the same shall on demand immediately make good any such shortage to the member breaking the seal. This guaranty shall not extend to any package which shall have passed into the hands of any person or corporation not a member of this association.

(f) Whenever a clearing house package of gold or currency be accepted by the United States assistant treasurer at Chicago, he shall have full authority to break, sort, weigh, and count the same.

If any shortage or light weight be found, the sealing bank will be held responsible, and the assistant treasurer may collect such shortage of the weighing bank by sending a check or debit for the amount thereof on such bank through the clearing house with the tag, wrapper, and seal attached.

SEC. 20. Each member of this association shall furnish the manager, as often as five times yearly, a sworn statement of its condition, at such times as may be designated by the Comptroller of the Currency for statements from national banks and at such other times and of such dates as the clearing house committee may require. Said statements shall be made in the form and manner prescribed by the clearing house committee. Said statements shall be open to the inspection of members of this association, but otherwise shall be held strictly confidential.

SEC. 21. All checks and other items presented for payment through the clearing house exchanges only shall be stamped, in lieu of written indorsements, by the bank presenting the same with the words: "Paid through the Chicago Clearing House to (name of member to be here inserted)," with the date thereon; and the bank using

such stamp thereby makes itself responsible for all items so stamped by it the same as if its indorsement had been written thereon. Members of the clearing house association presenting checks and other items stamped for them and in their name by their customers or by other banks or bankers not members of this association shall assume the same responsibility for all such items so stamped as they do for checks and other items stamped by themselves.

AMENDMENT ADOPTED JANUARY 22, 1907.

SEC. 22. Any member of this association may clear for any bank or bankers in the city of Chicago or vicinity—not members of this association—after obtaining the consent of the clearing house committee, and being obligated to pay this association annually, for each of such banks or banking firms having a capital of \$25,000 to \$50,000, the sum of \$150.

For each of those having a capital of more than \$50,000 and not exceeding \$200,000 the sum of.....	\$250
For each of those having a capital of more than \$200,000 and not exceeding \$400,000 the sum of.....	350
For each of those having a capital of more than \$400,000 and not exceeding \$600,000 the sum of.....	450
For each of those having a capital of more than \$600,000 and not exceeding \$1,000,000 the sum of.....	600
For each of those having a capital exceeding \$1,000,000 the sum of.....	750

Such bankers or banking firms shall consent under proper authority to the same examinations and render the same statements of their condition as are required of the members of this association under sections 11 and 20 of the articles of association, and shall be subject to all such rules and regulations in matters of common interest arising from or affecting relations with banks in other localities, and the fostering of sound and conservative methods of banking, as have been or may from time to time be adopted by this association, and shall sign an agreement so to do in such form as the clearing house committee may require. The clearing house committee shall satisfy itself that all nonmembers for whom members may clear are bona fide engaged in the business of banking and have a capital employed in such business of not less than \$25,000. Individuals, firms, or corporations engaged in other lines of business receiving deposits from their employees or others which they use in their regular business shall not be construed as coming within the meaning of banks, bankers, or banking firms. This amendment to go into effect immediately.

SEC. 23: The business hours of the different members of this association shall be uniform, to be regulated from time to time, as occasion may require, by a three-fourths vote at any regular or special meeting of the association, a quorum being present.

SEC. 24. The clearing house association shall have power to establish rules and regulations regarding collections of members of the association, or of banks or trust companies or others clearing through such members, and the rates to be charged for such collections, and also to provide for the enforcement of the same. It may from time to time make any additions to or changes in such rules and regulations as it deems judicious. Any such rule or regulation must be presented by the clearing-house committee and receive a two-thirds vote of all the members of the association, and when once established it shall not be altered or rescinded until it has been in force at least three months, and then only by a majority vote of the members of the clearing house association.

SEC. 25. These articles of association may be amended at any meeting of the association by a vote of three-fourths of all the members thereof, notice of the proposed amendment having been given at a previous meeting at least one week before.

SEC. 26. These articles of association shall go into operation on the 1st day of July, 1901, provided that two-thirds of the members of the present Chicago Clearing House Association shall have assented to said articles through action of their several boards of directors and have filed with the manager of the present association a certificate by the proper officer under official seal setting forth the assent of said members. The officers now serving the Chicago Clearing House Association, with the exception of its directors, shall hold their offices under this instrument until the time hereinbefore named for the annual meeting, when a new election shall take place.

SEC. 27. These articles of association shall be entered in a book of record (to be kept at the clearing house) and shall be signed by the presidents of the respective banks or by such other officer as may be specially appointed for that purpose by any of the banks, and by such assent the respective banks which thereby become members of the association shall, and do hereby agree to, conform in all respects to the requirements of the several sections of these articles of association.

RULES AND REGULATIONS.

1. The order of business at the meetings of the association shall be as follows:
 - (a) Calling the roll.
 - (b) Reading the minutes of the last regular and subsequent special meetings.
 - (c) Considering communications to the association.
 - (d) Reports of officers of the association.
 - (e) Reports of committees.
 - (f) Unfinished business.
 - (g) Original resolutions and new business.

SCALE OF FINES.

2. All errors in settling clerk's statement not reported to the manager within 20 minutes from the time of beginning, whether of footing or entry, \$2.

3. All other errors, each, \$2.

For all errors remaining undiscovered at the expiration of one hour from commencing the fines will be doubled, and at the expiration of one and a half hours the fines will be quadrupled.

4. Disorderly conduct of clerk or messenger at the clearing house, or disregard of the manager's instructions, each offense, \$2.

5. Any member failing to be properly represented punctually at the morning exchanges: For the first 5 minutes or part thereof, \$3; from 5 to 10 minutes late, \$10; over 10 minutes late, \$25.

6. Debtor members failing to pay their balances by the hour fixed for that purpose in the articles of association: For the first 5 minutes or part thereof, \$3; from 5 to 15 minutes late, \$10; over 15 minutes late, \$25.

7. Creditor members failing to attend for their balances by the hour fixed for that purpose in the articles of association, \$3.

8. Balances remaining at the clearing house after the hour fixed by the articles of association shall be held by the manager at the risk of the members who have failed to call for them.

9. The work for clearing shall not be delayed longer than 15 minutes after the hours fixed for that purpose in the articles of association on account of the failure of any member to be represented by that time.

10. Clerks will be required to conduct themselves in a quiet and orderly manner, to be attentive to their duties, and to remain at their desks while the proof is being made and until it is announced. Loud communications, unnecessary conversation, or anything tending to create disturbance or confusion, will not be permitted.

11. All fines shall be collected by the manager at once.

12. Any errors in the exchanges discovered by any member after clearings have been made, whether of debit or credit, shall be immediately reported to the member in whose exchanges the error is discovered.

13. Members shall pay all differences or claims of \$10 or over by cashier's check or clearing-house memorandum, signed by a duly authorized officer of the bank, unless payment in cash is demanded by an officer of the bank making the claim.

14. The manager shall require from members the signatures of such persons as are authorized to receipt for balances.

15 (adopted July 7, 1904). In case of all items, whether restrictively indorsed or otherwise, sent through the exchanges by members of the association, the member sending the item shall be deemed and held as guaranteeing the authenticity of all indorsements thereon, and if such guaranty do not expressly appear it shall be implied.

16 (adopted July 12, 1904). Any member who shall have received from the clearing house a package of gold coin may, at any time before the guaranty of the sealing member shall have expired, under the terms of clause (e) of section 19 of the articles of association, deliver such package to the assistant treasurer of the United States in Chicago (the contents to be counted and weighed by him), and may receive United States gold certificates in exchange therefor, said gold certificates to be payable to bearer or to the order of the depositing bank at the option of the depositor. The assistant treasurer having so issued said gold certificates may, if he has found any shortage in count or weight of the gold coin presented, collect such shortage of the sealing bank through the clearing house by sending a check or debit for the amount thereof on such bank, accompanied by the tag or tags with the seal of the sealing member.

RESOLUTIONS.

ADOPTED DECEMBER 13, 1901.

For the purpose of establishing among the members of this association a uniform method of computing interest on the balances of out-of-town banks:

Resolved. That from and after December 1, 1901, interest shall be computed on balances at the close of each day's business less such of the credits for the day as are not available for that day's clearings.

ADOPTED JANUARY 20, 1903.

The business hours of the members of this association shall be from 10 a. m. to 3 p. m., except on Saturdays, on which days the hours shall be from 9 a. m. to 12 noon.

Nothing herein contained shall apply to the savings departments or trust departments of the members of this association.

ADOPTED JANUARY 19, 1904.

Resolved. That all banks members of this association shall stamp or write in plain letters the word "counterfeit," "altered," or "worthless" upon all fraudulent notes issued in the form of and intended to circulate as money which shall be presented at their places of business; and if such officers shall wrongly stamp any genuine note of the United States or of the national banks, they shall upon presentation redeem such notes at the face value thereof.

MEMBERSHIP FEBRUARY 1, 1909.

1. First National Bank.
3. Commercial National Bank.
4. Merchants Loan & Trust Co.
5. Corn Exchange National Bank.
7. Hibernian Banking Association.
8. Bank of Montreal.
9. Union Trust Co.
11. Continental National Bank.
12. Fort Dearborn National Bank.
13. National Bank of the Republic.
14. Bankers National Bank.
15. Northern Trust Co.
16. Illinois Trust & Savings Bank.
17. American Trust & Savings Bank.
18. State Bank of Chicago.
20. Assistant Treasurer United States at Chicago.
21. Hamilton National Bank.
22. National City Bank.
23. Central Trust Co. of Illinois.
24. First Trust & Savings Bank.

OFFICERS FOR 1912.

President, L. A. Goddard, State Bank of Chicago.
 Vice president, F. H. Rawson, Union Trust Co.
 Manager, W. D. C. Street.

CLEARING-HOUSE COMMITTEE.

James B. Forgan, chairman, president First National Bank.
 Ernest A. Hamill, vice chairman, president Corn Exchange National Bank.
 Orson Smith, president Merchants Loan & Trust Co.
 John J. Mitchell, president Illinois Trust & Savings Bank.
 George M. Reynolds, president Continental National Bank.

LEGAL HOLIDAYS IN ILLINOIS AND CHICAGO

January 1 (New Year's Day), February 12 (Lincoln's birthday), February 22 (Washington's birthday), May 30 (Decoration Day), July 4 (Independence Day), first Monday in September (Labor Day), October 12, December 25 (Christmas Day), Sundays.

A Thursday in November (appointed by the President or governor), Thanksgiving Day.

Other days by such special appointment.

The days upon which the general, State, or county or city elections shall * * * be held in Chicago (usually on the first Tuesday in April and the Tuesday immediately following the first Monday in November).

When the date of a legal holiday falls on Sunday, the following day (Monday) is kept as such holiday, the banks being closed.

EXHIBIT 72, DECEMBER 11, 1912.

TRANSACTIONS OF THE CHICAGO CLEARING HOUSE IN 1910, WITH VARIOUS STATISTICS SINCE ORGANIZATION.

[Organized 1865. Incorporated 1881. Reorganized as a voluntary association July 1, 1901.]

MEMBERS OF CLEARING HOUSE ASSOCIATION FEBRUARY 1, 1911.

No. 1. First National Bank.	No. 15. Northern Trust Co.
3. Continental & Commercial National Bank.	16. Illinois Trust & Savings Bank.
4. Merchants Loan & Trust Co.	17. Continental & Commercial Trust & Savings Bank.
5. Corn Exchange National Bank.	18. State Bank of Chicago.
7. Hibernian Banking Association.	20. Assistant Treasurer United States.
8. Bank of Montreal.	22. National City Bank of Chicago.
9. Union Trust Co.	23. Central Trust Co. of Illinois.
12. Fort Dearborn National Bank.	24. First Trust & Savings Bank.
13. National Bank of the Republic.	25. Western Trust & Savings Bank.

NONMEMBER BANKS.

	Clear through clearing house No.
No. 40. Austin State Bank.....	1
41. Avenue State Bank.....	4
42. Bank of Nova Scotia.....	1
43. Chicago City Bank.....	1
44. City National Bank of Evanston.....	22
46. Drovers Deposit National Bank.....	3
47. First National Bank of Waukegan.....	5
48. Foreman Bros. Banking Co.....	5
49. Greenebaum Sons.....	1
50. Harris Trust & Savings Bank.....	1
51. Kasper State Bank.....	3
52. La Grange State Bank, La Grange.....	1
53. Live Stock Exchange National Bank.....	1
54. Oak Park Trust & Savings Bank.....	18
55. Prairie State Bank.....	3
56. Pullman Trust & Savings Bank.....	4
59. Security Savings Bank, Waukegan.....	3
60. State Bank of Evanston.....	18
62. Chicago Savings Bank & Trust Co.....	3
63. Metropolitan Trust & Savings Bank.....	1
64. North Side State Savings Bank.....	23
65. Colonial Trust & Savings Bank.....	3
66. Railway Exchange Bank.....	3
68. Union Bank of Chicago.....	3
69. Stockmens Trust & Savings Bank.....	5
70. Calumet Trust & Savings Bank.....	4
71. Mouroe National Bank.....	23
72. State Bank of Lake Forest.....	18
73. Northwestern Trust & Savings Bank.....	23
74. Security Bank of Chicago.....	1
75. National Produce Bank.....	1
76. First National Bank, Lake Forest.....	23
77. La Grange Trust & Savings Bank.....	22
78. West Chicago State Bank.....	4
79. Winnetka State Bank.....	1
80. Sheridan Trust & Savings Bank.....	1
81. La Salle Street National Bank.....	5
82. Standard Trust & Savings Bank.....	3
83. Hinsdale Trust & Savings Bank.....	3
84. Peoples Trust & Savings Bank.....	23
85. Hinsdale State Bank.....	5

OFFICERS AND CLEARING HOUSE COMMITTEE, ELECTED JANUARY 17, 1911.

President, L. A. Goddard, president State Bank.
 Vice president, F. H. Rawson, president Union Trust Co.
 Manager, W. D. C. Street.

CLEARING HOUSE COMMITTEE.

James B. Forgan, president First National Bank.
 Ernest A. Hamill, president Corn Exchange National Bank of Chicago.
 Orson Smith, president Merchants Loan & Trust Co.
 John J. Mitchell, president Illinois Trust & Savings Bank.
 George M. Reynolds, president Continental & Commercial National Bank.
 Clearing house bank examiner, James B. McDougal. Appointed May 11, 1906.

REVIEW FOR THE YEAR 1910.

Holidays in 1910:

Saturday, Jan. 1, New Year's Day.....	1
Saturday, Feb. 12, Lincoln's Birthday.....	1
Tuesday, Feb. 22, Washington's Birthday.....	1
Tuesday, Apr. 5, election day.....	1
Monday, May 30, Decoration Day.....	1
Monday, July 4, Independence Day.....	1
Monday, Sept. 5, Labor Day.....	1
Thursday, Sept. 15, primary election.....	1
Wednesday, Oct. 12, Columbus Day.....	1
Tuesday, Nov. 8, election day.....	1
Thursday, Nov. 25, Thanksgiving Day.....	1
Monday, Dec. 26, observed for Christmas.....	1
Sundays.....	52
Business days.....	301
Total days.....	365

Exchanges for the year.....	\$13,939,689,984.43
Balances for the year.....	833,614,902.06
Total transactions for the year.....	14,773,304,886.49
Average daily exchanges.....	46,311,262.43
Average daily balances.....	2,769,484.70
Average daily transactions.....	49,080,747.13
Largest exchanges in one day, Wednesday, Apr. 6.....	75,086,809.16
Largest balances in one day, Monday, May 2.....	5,578,572.57
Largest transactions in one day, Wednesday, Apr. 6.....	79,114,954.18
Smallest exchanges in one day, Saturday, Aug. 27.....	31,859,070.99
Smallest balances in one day, Thursday, Dec. 29.....	1,104,613.97
Smallest transactions in one day, Saturday, Aug. 27.....	34,369,659.17
Largest exchanges in one week, Saturday, Mar. 5.....	339,317,404.23
Largest balances in one week, Saturday, May 7.....	24,318,589.62
Largest transactions in one week, Saturday, Mar. 5.....	353,931,950.50
Largest exchanges in one month, March.....	1,341,212,040.94
Largest balances in one month, March.....	80,803,961.35
Largest transactions in one month, March.....	1,422,016,002.29
Smallest exchanges in one month, February.....	1,060,330,675.81
Smallest balances in one month, January.....	61,918,647.60
Smallest transactions in one month, February.....	1,124,602,377.63
Total exchanges from 1865 to 1910.....	200,767,399,958.00

Comparative table of clearings and balances in Chicago for two years, by months.

	Clearings.		Balances.	
	1910	1909	1910	1909
January.....	\$1,180,916,011.01	\$1,122,588,697.43	\$61,918,647.60	\$94,756,424.82
February.....	1,060,330,675.81	1,004,039,352.25	64,271,701.82	82,014,028.44
March.....	1,341,212,040.94	1,202,801,756.64	80,803,961.35	73,501,039.64
April.....	1,229,975,961.04	1,116,755,409.13	70,990,016.50	70,531,124.50
May.....	1,155,717,190.18	1,145,913,456.01	72,951,033.91	92,698,603.98
June.....	1,182,174,124.88	1,186,719,823.47	66,218,070.42	92,973,005.14
July.....	1,141,550,827.61	1,175,965,152.98	72,761,346.47	99,313,061.09
August.....	1,077,147,384.73	1,095,319,510.05	69,840,985.73	87,549,301.72
September.....	1,080,841,543.29	1,130,347,328.39	66,801,398.51	104,684,824.02
October.....	1,163,264,457.51	1,213,651,405.51	75,318,881.24	65,495,587.79
November.....	1,145,087,608.41	1,162,800,081.76	64,456,162.20	70,508,354.96
December.....	1,201,472,159.02	1,224,941,639.24	67,262,696.31	60,073,951.39
Total.....	13,939,689,984.43	13,781,843,612.86	833,614,902.06	993,499,307.49

Increase in clearings, 1.14 per cent.
Decrease in balances, 19.2 per cent.

Bank clearings in the four principal cities of the United States from 1880 to 1910.

	New York.	Boston.	Philadelphia.	Chicago.	Increase or decrease in Chicago.	Per cent.
1880.....	\$38,614,448,223	\$3,326,343,166	\$2,354,846,429	\$1,725,684,894	\$467,928,770	1 37
1881.....	49,378,882,882	4,283,260,201	2,716,828,851	2,249,329,924	523,645,030	1 30
1882.....	46,916,965,030	3,636,373,805	2,779,522,820	2,392,437,874	144,107,950	1 6.5
1883.....	37,434,300,871	3,515,747,083	2,812,817,489	2,517,371,581	123,933,707	1 5.2
1884.....	30,985,871,170	3,243,327,658	2,514,028,808	2,259,680,391	257,691,190	1 10
1885.....	28,152,201,336	3,483,134,891	2,374,490,313	2,318,579,003	58,898,612	1 2.6
1886.....	33,676,828,612	4,095,215,231	2,912,798,360	2,604,762,912	286,183,909	1 12.3
1887.....	33,474,556,258	4,387,754,275	3,194,481,172	2,969,216,210	364,453,298	1 14
1888.....	31,099,977,521	4,427,357,070	3,204,139,076	3,163,774,462	194,558,252	1 6.5
1889.....	35,895,104,904	4,772,597,843	3,645,987,807	3,379,925,188	216,150,726	1 6.8
1890.....	37,458,607,608	5,130,878,745	3,710,248,015	4,093,145,904	713,220,716	1 21
1891.....	33,749,322,211	4,753,340,087	3,296,852,835	4,456,885,280	363,739,326	1 9
1892.....	36,662,469,201	5,005,389,685	3,810,293,288	5,135,771,187	678,885,957	1 15.2
1893.....	31,261,037,730	4,577,920,554	3,403,479,057	4,676,960,968	458,810,219	1 8.9
1894.....	24,387,807,019	4,148,050,132	3,060,421,145	4,315,440,476	361,520,492	1 8
1895.....	29,841,796,924	4,757,684,594	3,556,151,127	4,614,979,203	299,538,727	1 6
1896.....	28,870,775,056	4,498,124,352	3,161,770,636	4,413,054,108	201,925,095	1 4.3
1897.....	33,427,027,471	5,095,629,199	3,222,868,088	4,575,693,340	162,639,232	1 3.7
1898.....	41,971,783,437	5,425,647,170	3,671,676,804	5,517,335,476	941,642,136	1 20.6
1899.....	60,761,791,901	7,086,285,271	4,811,079,611	6,612,313,611	1,094,978,138	1 19.8
1900.....	52,634,201,865	6,180,308,447	4,677,655,906	6,799,535,598	187,221,987	1 2.8
1901.....	79,427,685,842	7,191,685,110	5,475,345,179	7,756,372,455	956,836,857	1 14
1902.....	76,328,189,165	6,930,016,794	5,875,328,360	8,394,372,351	638,499,896	1 8.2
1903.....	65,970,337,955	6,717,416,678	5,841,630,726	8,755,553,649	360,681,298	1 4.1
1904.....	68,649,418,673	6,631,546,802	5,776,306,569	8,989,983,764	234,430,115	1 2.6
1905.....	93,822,060,202	7,655,225,997	6,928,655,686	10,141,765,732	1,151,781,968	1 12.6
1906.....	104,675,828,656	8,335,346,113	7,686,966,980	11,047,311,894	905,546,162	1 8.9
1907.....	87,182,168,381	8,135,210,165	7,161,060,440	12,087,647,870	1,040,335,976	1 9.4
1908.....	79,275,880,256	7,338,035,825	5,937,754,106	11,863,814,945	233,832,925	1 1.8
1909.....	103,588,738,321	8,440,382,263	7,021,756,889	13,781,843,612	1,928,028,667	1 16.2
1910.....	97,274,500,093	8,289,320,162	7,689,664,085	13,939,689,984	157,846,372	1 1.1

↑ Increase.

↓ Decrease.

Clearing house member banks, 1867 to 1910.

Year.	Capital.	Surplus and undivided profits.	Bills discounted.	Individual deposits.	Due to banks.	Total deposits.
1867	\$7,364,100		\$14,245,646			\$17,330,716
1868	7,450,000		18,193,145			21,416,949
1869	7,605,000		18,889,199			24,604,102
1870	8,895,000	\$3,928,753	21,529,279	\$18,369,183	\$6,004,159	24,373,342
1871	9,645,000	3,709,082	22,579,921	20,434,839	7,863,128	31,097,907
1872	9,795,000	3,524,471	29,975,582	24,352,286	10,510,507	34,868,532
1873	11,793,200	4,797,046	23,074,885	21,032,193	7,619,507	38,651,700
1874	11,120,700	4,955,784	33,845,590	23,593,321	11,947,673	35,540,994
1875	10,086,000	6,423,906	32,850,044	21,369,560	10,119,432	31,488,982
1876	9,496,000	6,905,703	33,143,934	20,201,833	11,442,147	31,642,880
1877	9,436,000	5,495,107	32,107,814	21,533,427	11,668,764	33,202,191
1878	7,486,000	3,973,388	30,623,543	20,213,642	12,152,317	32,370,959
1879	7,895,200	3,923,690	30,632,175	28,286,034	16,912,915	45,204,949
1880	7,886,000	5,086,073	43,501,443	37,858,143	22,014,299	50,872,442
1881	7,586,000	5,984,959	53,067,034	43,898,327	25,176,418	69,074,745
1882	10,871,900	4,832,400	56,432,070	51,737,308	31,028,850	82,767,158
1883	12,786,000	5,587,120	65,351,356	60,281,405	25,237,384	85,568,789
1884	14,186,000	7,422,648	67,580,229	62,652,049	25,524,693	78,177,682
1885	15,386,000	6,946,081	71,591,273	55,239,640	27,653,486	82,899,126
1886	17,286,000	7,419,736	74,893,066	56,252,592	36,294,712	92,547,904
1887	17,986,000	9,026,080	83,151,456	62,447,993	39,905,715	102,343,708
1888	18,161,000	9,932,325	84,187,264	66,375,603	39,745,264	106,120,867
1889	18,161,000	11,103,346	87,981,494	69,087,976	44,218,815	113,306,791
1890	18,161,000	13,128,193	92,085,405	70,250,441	44,757,137	115,007,578
1891	21,572,000	15,411,485	108,479,096	83,418,284	58,868,142	140,286,426
1892	22,572,000	17,001,085	118,936,349	92,530,513	59,239,398	151,769,911
1893	24,072,000	17,829,896	99,194,786	91,336,716	58,434,438	149,771,154
1894	24,072,000	17,174,105	119,132,946	92,061,187	69,035,846	161,097,033
1895	24,572,000	15,765,685	114,443,426	88,493,394	58,041,836	146,535,230
1896	23,672,000	13,916,723	95,893,672	81,404,838	56,603,526	138,008,414
1897	23,022,000	13,459,037	109,545,238	99,862,866	79,096,004	178,958,870
1898	19,972,000	13,635,580	119,551,954	114,676,776	96,176,044	210,852,820
1899	23,972,000	19,309,718	186,494,618	193,464,998	99,100,054	292,565,052
1900	22,972,000	19,754,372	204,101,252	218,431,843	126,686,496	345,118,329
1901	27,260,000	22,592,269	240,805,190	247,846,574	148,555,285	396,401,839
1902	33,250,000	26,425,681	264,059,029	273,628,723	148,226,020	421,864,743
1903	36,260,000	30,933,445	278,965,037	289,971,726	149,361,064	439,332,790
1904	34,760,000	31,139,086	290,135,338	333,195,126	170,266,568	503,461,689
1905	36,750,000	33,188,866	343,770,426	368,836,005	184,983,134	545,279,139
1906	37,290,000	36,603,444	362,205,606	360,474,035	194,382,062	584,556,097
1907	45,260,000	46,992,103	378,676,194	372,035,594	179,475,786	551,511,380
1908	45,260,000	48,933,076	382,266,267	407,066,369	240,531,477	647,598,346
1909	47,755,000	49,142,283	435,733,548	458,662,149	262,776,907	711,439,066
1910	60,450,000	52,961,380	474,508,274	472,748,204	243,600,696	716,348,900

All national and State banks (including clearing house banks) making public reports, 1890 to 1910.

Year.	Loans and discounts.	Capital.	Surplus and undivided profits.	Individual deposits.	Due to banks.	Savings deposits.	Total deposits.
1890	\$110,924,958	\$24,852,000	\$15,294,819	\$31,188,942	\$42,452,596	\$12,510,489	\$136,152,027
1891	137,711,724	34,268,680	18,064,831	102,598,330	55,104,853	15,184,985	172,888,168
1892	161,894,446	35,777,000	20,602,059	122,426,519	58,190,250	21,124,747	201,681,516
1893	122,614,731	33,577,000	21,906,790	117,465,535	56,737,568	15,446,985	189,700,088
1894	153,096,067	33,077,000	22,099,149	119,592,954	67,150,057	12,742,668	205,465,679
1895	160,025,748	34,077,000	20,958,122	121,340,610	58,313,502	22,755,124	202,409,236
1896	132,645,249	33,474,500	20,039,698	108,647,948	55,880,133	22,419,238	186,947,319
1897	152,638,177	32,875,600	19,902,040	138,955,615	84,836,130	23,577,501	227,349,246
1898	170,771,307	28,773,000	20,157,457	163,238,502	105,691,844	32,273,573	301,203,919
1899	215,181,856	29,722,000	22,614,096	175,413,044	106,737,198	45,232,782	327,383,024
1900	236,147,552	29,022,000	23,065,784	193,449,974	139,429,234	56,745,042	389,624,246
1901	277,369,494	33,300,000	26,227,576	218,519,349	158,828,764	70,339,599	447,867,712
1902	313,296,998	46,700,000	32,113,117	232,767,378	158,545,396	89,236,368	490,549,642
1903	331,852,740	50,650,000	37,209,210	233,290,082	153,700,162	108,713,548	498,703,792
1904	359,516,821	50,650,000	37,830,245	294,063,032	179,091,570	123,504,034	598,658,636
1905	444,334,521	50,250,000	40,226,850	313,961,562	196,818,565	145,916,110	656,696,237
1906	456,720,290	52,575,000	44,340,149	323,126,852	207,447,191	151,154,996	681,728,139
1907	451,292,682	60,275,000	52,012,440	298,670,268	187,758,060	158,017,938	644,446,266
1908	452,171,275	61,275,000	54,493,097	347,121,331	250,605,983	148,262,243	745,989,567
1909	475,197,117	63,125,000	54,813,445	386,148,410	265,559,106	161,734,748	813,442,264
1910	557,688,151	76,015,000	62,509,525	387,223,944	258,402,281	179,872,367	825,498,592

CLEARING HOUSE COMMITTEES, CHICAGO CLEARING HOUSE ASSOCIATION, SINCE ORGANIZATION.

Elected—

- March 3, 1865: L. J. Gage, John De Koven, Ira Holmes, E. E. Braisted, E. I. Tinkham.
- March 10, 1865: L. J. Gage, E. E. Braisted, E. I. Tinkham, Ira Holmes, John De Koven.
- January 4, 1866: E. I. Tinkham, L. J. Gage, A. C. Badger, J. O. Rutter, D. J. Lake.
- January 2, 1867: E. I. Tinkham, L. J. Gage, J. O. Rutter, J. M. Adsit, D. J. Lake.
- January 7, 1868: E. I. Tinkham, Josiah Lombard, John De Koven, C. R. Field, J. M. Adsit.
- January 5, 1869: E. I. Tinkham, John De Koven, J. M. Adsit, L. J. Gage, M. D. Buchanan.
- January 4, 1870: J. M. Adsit, E. I. Tinkham, L. J. Gage, John De Koven, M. D. Buchanan.
- January 3, 1871: J. M. Adsit, E. I. Tinkham, John De Koven, L. J. Gage, M. D. Buchanan.
- January 7, 1873: J. M. Adsit, John De Koven, M. D. Buchanan, Geo. A. Ives, Orson Smith.
- January 6, 1874: John De Koven, Orson Smith, J. M. Adsit, I. G. Lombard, Geo. A. Ives.
- January 5, 1875: Geo. L. Otis, I. G. Lombard, Orson Smith, J. M. Adsit, Geo. A. Ives.
- January 4, 1876: I. G. Lombard, Geo. L. Otis, Orson Smith, Geo. A. Ives, Chas. Henrotin.
- January 2, 1877: Orson Smith, Chas. Henrotin, Geo. A. Ives, Geo. L. Otis, Jas. D. Sturges.
- January 3, 1878: Orson Smith, Chas. Henrotin, Geo. A. Ives, Geo. L. Otis, Jas. D. Sturges.
- January 7, 1879: Orson Smith, J. D. Sturges, Geo. L. Otis, L. J. Gage, John De Koven.
- January 6, 1880: John De Koven, Orson Smith, L. J. Gage, Geo. L. Otis, J. D. Sturges.
- January 4, 1881: Jas. D. Sturges, John De Koven, Orson Smith, L. J. Gage, John J. P. Odell.
- January 17, 1882: L. J. Gage, Orson Smith, I. G. Lombard, J. J. P. Odell, Jas. D. Sturges.
- January 16, 1883: L. J. Gage, J. J. P. Odell, I. G. Lombard, Jas. D. Sturges, Orson Smith.
- January 15, 1884: L. J. Gage, J. J. P. Odell, I. G. Lombard, Orson Smith, C. J. Blair.
- January 20, 1885: L. J. Gage, J. J. P. Odell, I. G. Lombard, Orson Smith, C. J. Blair.
- January 19, 1886: L. J. Gage, Orson Smith, J. J. P. Odell, I. G. Lombard, C. J. Blair.
- January 18, 1887: L. J. Gage, Orson Smith, J. J. P. Odell, I. G. Lombard, C. J. Blair.
- January 17, 1888: L. J. Gage, Orson Smith, J. J. P. Odell, I. G. Lombard, C. J. Blair.
- January 15, 1889: L. J. Gage, Orson Smith, J. J. P. Odell, I. G. Lombard, C. J. Blair.
- January 22, 1890: I. G. Lombard, Orson Smith, J. J. P. Odell, L. J. Gage, C. J. Blair.
- January 20, 1891: I. G. Lombard, Orson Smith, J. J. P. Odell, L. J. Gage, C. J. Blair.
- January 19, 1892: I. G. Lombard, Orson Smith, J. J. P. Odell, L. J. Gage, C. J. Blair.
- January 17, 1893: I. G. Lombard, Orson Smith, J. J. P. Odell, L. J. Gage, C. J. Blair.
- January 16, 1894: I. G. Lombard, Orson Smith, J. J. P. Odell, L. J. Gage, C. J. Blair.
- January 15, 1895: I. G. Lombard, Orson Smith, E. G. Keith, L. J. Gage, C. J. Blair.
- January 21, 1906: I. G. Lombard, Orson Smith, E. G. Keith, L. J. Gage, C. J. Blair.

Elected—

- January 19, 1897: I. G. Lombard, Orson Smith, E. G. Keith, L. J. Gage, C. J. Blair.
 March 2, 1897: Jas. B. Forgan elected to fill vacancy caused by the resignation of L. J. Gage.
 January 18, 1898: I. G. Lombard, Orson Smith, C. J. Blair, E. G. Keith, Jas. B. Forgan.
 January 17, 1899: I. G. Lombard, Orson Smith, C. J. Blair, E. G. Keith, Jas. B. Forgan.
 January 16, 1900: I. G. Lombard, Orson Smith, C. J. Blair, E. G. Keith, Jas. B. Forgan.
 January 15, 1901: Jas. B. Forgan, Orson Smith, C. J. Blair, E. G. Keith, E. A. Hamill.
 January 21, 1902: Jas. B. Forgan, Orson Smith, C. J. Blair, E. G. Keith, E. A. Hamill.
 April 3, 1902: John J. Mitchell elected to fill vacancy caused by the resignation of C. J. Blair.
 June 4, 1902: Jas. H. Eckels elected to fill vacancy caused by the resignation of E. G. Keith.
 January 20, 1903: Jas. B. Forgan, Orson Smith, E. A. Hamill, John J. Mitchell, Jas. H. Eckels.
 January 19, 1904: Jas. B. Forgan, Orson Smith, E. A. Hamill, John J. Mitchell, Jas. H. Eckels.
 January 17, 1905: Jas. B. Forgan, Orson Smith, E. A. Hamill, John J. Mitchell, Jas. H. Eckels.
 January 16, 1906: Jas. B. Forgan, Orson Smith, E. A. Hamill, John J. Mitchell, Jas. H. Eckels.
 January 15, 1907: Jas. B. Forgan, Orson Smith, E. A. Hamill, John J. Mitchell, Jas. H. Eckels.
 August 13, 1907: Geo. M. Reynolds elected to fill vacancy caused by the death of Jas. H. Eckels.
 January 21, 1908: Jas. B. Forgan, E. A. Hamill, Orson Smith, John J. Mitchell, Geo. M. Reynolds.
 January 19, 1909: Jas. B. Forgan, E. A. Hamill, Orson Smith, John J. Mitchell, Geo. M. Reynolds.
 January 18, 1910: Jas. B. Forgan, E. A. Hamill, Orson Smith, John J. Mitchell, Geo. M. Reynolds.
 January 17, 1911: Jas. B. Forgan, E. A. Hamill, Orson Smith, John J. Mitchell, Geo. M. Reynolds.

Presidents and vice presidents Chicago Clearing House Association since organization.

Elected—	President.	Vice presidents.
Mar. 10, 1865.....	W. F. Coolbaugh.....	Josiah Lombard.
Jan. 7, 1868.....	Solomon A. Smith.....	J. O. Rutter.
Jan. 3, 1871.....	J. Irving Pearce.....	Do.
Jan. 7, 1873.....	Solomon A. Smith.....	L. J. Gage.
Jan. 6, 1874.....	do.....	Do.
Jan. 5, 1875.....	L. J. Gage.....	John De Koven.
Jan. 4, 1876.....	do.....	Do.
Jan. 2, 1877.....	John De Koven.....	I. G. Lombard.
Jan. 3, 1878.....	do.....	Do.
Jan. 7, 1879.....	I. G. Lombard.....	Geo. A. Ives.
Jan. 6, 1880.....	do.....	Do.
Jan. 4, 1881.....	Geo. Schneider.....	Geo. L. Otis.
Jan. 17, 1882.....	do.....	Do.
Jan. 16, 1883.....	Geo. L. Otis.....	John V. Clarke.
Jan. 15, 1884.....	do.....	Do.
Jan. 20, 1885.....	John V. Clarke.....	H. H. Nash.
Jan. 19, 1886.....	do.....	Do.
Jan. 18, 1887.....	H. H. Nash.....	E. G. Keith.
Jan. 17, 1888.....	do.....	Do.
Jan. 15, 1889.....	E. G. Keith.....	John C. Black.
Jan. 22, 1890.....	do.....	Do.
Jan. 20, 1891.....	John C. Black.....	Charles L. Hutchinson.
Jan. 18, 1892.....	do.....	Do.
Jan. 17, 1893.....	Charles L. Hutchinson.....	W. F. Dummer.
Jan. 16, 1894.....	do.....	Do.
Jan. 15, 1895.....	W. F. Dummer.....	John R. Walsh.
Jan. 21, 1896.....	do.....	Do.
Jan. 19, 1897.....	John R. Walsh.....	E. S. Lacey.
Jan. 18, 1898.....	do.....	Do.

Presidents and vice presidents Chicago Clearing House Association since organization—
Continued.

Elected—	President.	Vice presidents.
Jan. 17, 1899.....	E. S. Lacey.....	J. V. Clarke.
Jan. 16, 1900.....	do.....	Do.
Jan. 15, 1901.....	J. V. Clarke.....	W. T. Fenton.
Jan. 21, 1902.....	W. T. Fenton.....	Jas. H. Eckels.
Jan. 20, 1903.....	do.....	Byron L. Smith.
Jan. 19, 1904.....	Byron L. Smith.....	George M. Reynolds.
Jan. 17, 1905.....	do.....	Do.
Jan. 16, 1906.....	do.....	Do.
Jan. 17, 1907.....	do.....	Do.
Jan. 21, 1908.....	Jos. T. Talbert.....	H. A. Haugan.
Jan. 19, 1909.....	do.....	Do.
Oct. 28, 1909.....	Geo. E. Roberts.....	
Jan. 18, 1910.....	do.....	L. A. Goddard.
Sept. 14, 1910.....	L. A. Goddard.....	F. H. Rawson.
Jan. 17, 1911.....	do.....	Do.

MANAGERS CHICAGO CLEARING HOUSE ASSOCIATION SINCE ORGANIZATION.

L. J. Gage, March 4, 1865, to April 8, 1865.
 G. A. Ives, April 8, 1865, to November 28, 1871.
 D. R. Hale, November 28, 1871, to September 23, 1881.
 W. S. Smith, September 28, 1881, to January 20, 1885.
 A. P. Smith, January 20, 1885, to January 22, 1890.
 W. D. C. Street, January 30, 1890.

Record of membership of Chicago Clearing House Association since organization in April, 1865, to Dec. 31, 1910.

	Admitted.	Discontinued.	Remarks.
First National Bank.....	Apr. 6, 1865		
Second National Bank.....	do.....	Sept. 26, 1873	
Third National Bank.....	do.....	Nov. 22, 1877	Discontinued Sept. 4, 1865; began to clear again July 25, 1866; closed Sept. 27, 1873; reopened Oct. 8, 1873.
Fourth National Bank.....	do.....	Feb. 27, 1875	Discontinued Nov. 29, 1869; began to clear again Mar. 8, 1870.
Fifth National Bank.....	do.....	Sept. 17, 1900	Name changed to National Bank of America Jan. 2, 1883. Name changed to America National Bank Feb. 14, 1898. Merged with Corn Exchange National Bank.
Merchants National Bank.....	do.....	Mar. 31, 1902	Do.
Northwestern National Bank.....	do.....	Sept. 17, 1900	Do.
Manufacturers' National Bank.....	do.....	Sept. 26, 1873	
Mechanics National Bank.....	do.....	Dec. 31, 1874	
Commercial National Bank.....	do.....	Aug. 1, 1910	Merged into Continental & Commercial National Bank.
Union National Bank.....	do.....	Sept. 4, 1900	Closed Sept. 26, 1873; reopened Oct. 14, 1873; merged with First National Bank.
City National Bank.....	do.....	Apr. 24, 1876	
Merchants Savings, Loan & Trust Co.....	do.....		Name changed to Merchants Loan & Trust Co. May 1, 1882.
State Savings Institution.....	do.....	June 9, 1874	Discontinued Apr. 1, 1871; began to clear again Aug. 4, 1873.
Traders Bank.....	do.....	Oct. 2, 1888	Name changed to Traders National Bank June 28, 1866. Name changed to Traders Bank Oct. 15, 1875.
J. M. Adsit.....	do.....	Apr. 16, 1877	Liquidated.
Geo. C. Smith & Bro.....	do.....	Dec. 4, 1872	Name changed to National Loan & Trust Co. Dec. 28, 1863. Name changed to The Bank of Chicago June 24, 1872.
A. C. Badger & Co.....	Apr. 7, 1865	Oct. 8, 1871	
S. Sturges' Sons.....	Apr. 10, 1865	Feb. 25, 1867	
Montreal Agency.....	May 8, 1865	Dec. 18, 1866	
Scrapps, Preston & Kean.....	Sept. 17, 1866	May 12, 1884	Name changed to Lunt, Preston & Kean Dec. 3, 1866. Name changed to Preston, Kean & Co. Oct. 1, 1873.

Record of membership of Chicago Clearing House Association since organization in April, 1865, to Dec. 31, 1910—Continued.

	Admitted.	Discontinued.	Remarks.
Cushman, Hardin & Co.....	Sept. 17, 1866	July 23, 1872	Name changed to Cushman, Hardin & Bro. Sept. 23, 1867.
H. Greenebaum & Co.....	.....do.....	Dec. 6, 1877	Name changed to Cushman & Hardin Apr. 1, 1870.
Meadowcroft Bros.....	.....do.....	Oct. 8, 1871	Name changed to German National Bank Jan. 3, 1871.
Treasury Bank.....	Oct. 11, 1866	Apr. 15, 1869	
C. Follansbe & Son.....	June 25, 1868	Nov. 21, 1871	
Merchants' Association Savings Bank.	Sept. 21, 1868	.....	Name changed to Hibernian Banking Association Apr. 1, 1870.
Real Estate Loan & Trust Co.	May 16, 1870	Sept. 22, 1873	Name changed to Franklin Bank, May 10, 1872.
National Bank of Commerce.	June 21, 1870	Dec. 4, 1876	Closed Sept. 26, 1873, reopened Oct. 1, 1873.
Corn Exchange National Bank.	Nov. 1, 1870	.....	Name changed to Corn Exchange Bank Mar. 10, 1879.
International Mutual Trust Co.	Aug. 5, 1871	Mar. 14, 1881	Name changed to International Bank June 19, 1872.
Cook County National Bank.	Aug. 2, 1871	Jan. 19, 1875	Closed Sept. 28, 1873, during panic; reopened Sept. 29, 1873.
National Bank of Illinois.....	Sept. 11, 1871	Dec. 21, 1896	
Bank of Montreal.....	Jan. 5, 1872	.....
Scandinavian National Bank.	July 1, 1872	Nov. 30, 1872	
Prairie State Loan & Trust Co.	Aug. 16, 1872	July 3, 1876	
Union Trust Co.....	Sept. 12, 1872	.....
Central National Bank.....	July 1, 1873	Nov. 23, 1877	
Hide & Leather Bank.....	Aug. 1, 1873	Dec. 23, 1897	Name changed to Hide & Leather National Bank Feb. 7, 1890.
			Merged with Union National Bank December, 1897.
Canadian Bank of Commerce.	June 14, 1875	May 1, 1886	
Home National Bank.....	May 10, 1876	Jan. 3, 1898	
Chicago National Bank.....	Jan. 10, 1882	Feb. 1, 1906	
Continental National Bank..	Mar. 5, 1883	Aug. 1, 1910	Merged into Continental & Commercial National Bank.
Metropolitan National Bank.	May 12, 1884	June 2, 1902	Merged with First National Bank.
American Exchange National Bank.	May 4, 1886	Feb. 14, 1898	Merged with America National Bank.
Atlas National Bank.....	May 17, 1886	Jan. 2, 1897	
Fort Dearborn National Bank.	July 18, 1887	.....
Globe National Bank.....	Jan. 22, 1891	Nov. 7, 1898	Purchased by Continental National Bank.
National Bank of the Republic.	July 5, 1892	.....
Bankers' National Bank.....	Mar. 4, 1893	Sept. 1, 1909	Merged with Commercial National Bank.
Bank of Commerce.....	Nov. 23, 1893	Nov. 7, 1898	Purchased by Union National Bank.
Northern Trust Co.....	Aug. 1, 1899	.....
Illinois Trust & Savings Bank.	.....do.....	.....
American Trust & Savings Bank.	Jan. 15, 1902	.....	Name changed to Continental & Commercial Trust & Savings Bank Aug. 1, 1910.
State Bank of Chicago.....	June 16, 1902	.....
National Bank of North America.	Jan. 2, 1903	Oct. 27, 1904	Purchased by Continental National Bank.
Assistant Treasurer United States.	July 13, 1903	.....	Withdrawn from Oct. 31, 1907, to Jan. 16, 1908, during use of clearing house certificates.
Hamilton National Bank....	June 3, 1907	Feb. 21, 1910	Purchased by National City Bank.
National City Bank.....	Aug. 19, 1907	.....
Central Trust Co. of Illinois.	Oct. 29, 1907	.....
First Trust & Savings Bank.	.....do.....	.....
Continental & Commercial National Bank.	Aug. 1, 1910	.....
Western Trust & Savings Bank.	Aug. 2, 1910	Dec. 24, 1911	Purchased by Central Trust Co. of Illinois.
Standard Trust & Savings Bank.	Apr. 20, 1911	.....
Foreman Bros. Banking Co.	May 17, 1911	.....
Harris Trust & Savings Bank.	Nov. 1, 1911	.....
People's Trust & Savings Bank.	Jan. 22, 1912	.....

EXHIBIT 73, DECEMBER 11, 1912.

RULES AND REGULATIONS.

The following rules and regulations have been adopted by the Chicago Clearing House Association and are declared obligatory after the 31st day of March, 1906, upon all the banks, bankers, and trust companies who are members of said association, as well as those banks, bankers, and trust companies who will make their clearings through the clearing house of said association:

COLLECTION CHARGES.

Every bank, banker, and trust company member of or connected with said clearing house, as stated above, shall charge for all items received from Chicago City and Cook County customers (including all banks, bankers, and trust companies members of or connected with said clearing house) and passed direct to their credit or cashed for any resident of said city or county on points (excepting those hereinafter declared discretionary) in Connecticut, Delaware, District of Columbia, Illinois, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island, and Vermont not less than \$0.75 per thousand on the amount of the item; and if said per cent when calculated upon any such item does not equal 10 cents the charge shall not be less than that sum, excepting on items of \$10 and under, when the charge shall be 5 cents; provided that all items received at any one time from any customer, and payable at one city or town, may be added together and treated as one item, and be charged for as if they were one item.

And for all such items (excepting those hereinafter declared discretionary) on points in Indiana, Iowa, Kansas, Kentucky, Michigan, Missouri, Tennessee, Virginia, West Virginia, and Wisconsin, not less than \$1 per thousand on the amount of the item; and if said per cent when calculated upon any such item does not equal 10 cents the charge shall not be less than that sum, excepting on items of \$10 and under, when the charge shall be 5 cents; provided that all items received at any one time from any customer, and payable at one city or town may be added together and treated as one item and be charged for as if they were one item.

And for all such items (excepting those hereinafter declared discretionary) on points in Alaska, Alabama, Arizona, Arkansas, California, Colorado, Florida, Georgia, Idaho, Indian Territory, Louisiana, Minnesota, Mississippi, Montana, Nebraska, Nevada, New Mexico, North Carolina, North Dakota, Oklahoma, Oregon, South Carolina, South Dakota, Texas, Utah, Washington, Wyoming, Canada, and Newfoundland, not less than \$2 per thousand on the amount of the item; and if said per cent when calculated upon any such item does not equal 10 cents the charge shall not be less than that sum, excepting on items of \$10 and under, when the charge shall be 5 cents; provided, that all items received at any one time from any customer, and payable at one city or town may be added together and treated as one item and be charged for as if they were one item.

On all such items on the city of Albany, N. Y.; Baltimore, Md.; Boston, Mass.; Brooklyn, N. Y.; Hoboken, N. J.; Jersey City, N. J.; Milwaukee, Wis.; Newark, N. J.; New York City; Philadelphia, Pa.; Providence, R. I.; St. Louis, Mo.; all towns in Cook County, Ill., and on drafts drawn by banks or bankers on banks and bankers in such reserve cities as will agree to remit for same without charge, the charge shall be discretionary with each bank or company.

On all items on the following points the minimum charge shall be 50 cents per thousand on the amount of the item: Buffalo, N. Y.; Cincinnati, Ohio; Cleveland, Ohio; Indianapolis, Ind.; and Pittsburgh, Pa. And if said charge when calculated upon any such item does not equal 10 cents the charge shall not be less than that sum, excepting on items of \$10 and under, when the charge shall be 5 cents; provided that all items received at any one time from any customer, and payable at one city or town may be added together and treated as one item and be charged for as if they were one item.

On all items on the following points the minimum charge shall be \$1 per thousand on the amount of the item: Denver, Colo.; Lincoln, Nebr.; Minneapolis, Minn.; Montreal, Province of Quebec; New Orleans, La.; Omaha, Nebr.; St. Paul, Minn.; Toronto, Ontario; and Winnipeg, Manitoba. And if said charge when calculated upon any such item does not equal 10 cents the charge shall not be less than that sum, excepting on items of \$10 and under, when the charge shall be 5 cents; provided that all items received at any one time from any customer and payable at one city or town may be added together and treated as one item and be charged for as if they were one item.

On all items drawn "with exchange" or "and exchange" the charge may be one-half of the foregoing rates, but in no case shall it be less than 10 cents on items over \$10 or 5 cents on items of \$10 and under.

All items received from or for the account of any bank, banker, or trust company, person, or firm outside of Chicago, and bearing a Chicago indorsement, or which may be drawn by an individual, firm, or corporation having an office in Chicago, or an account in Chicago in connection with business originating in Chicago, shall be subject to the same charge as if received direct from a Chicago customer.

On all items entered for collection the charge shall not be less than the cost incurred by the bank, banker, or trust company taking the item, plus a handling charge of 10 cents per item.

TIME FOR COLLECTING CHARGES—PROHIBITIONS AND EXCEPTIONS.

Each bank, banker, or trust company member of or connected with the Chicago Clearing House Association shall actually collect the foregoing charges on all items not later than the fifteenth day of the calendar month next following the receipt or handling of the items. And no such bank, banker, or trust company shall, directly or indirectly, allow any abatement, rebate, or return of any such charges, or make in any form, whether of favor or otherwise, any compensation therefor. Banks, bankers, and trust companies shall not be obliged to impose any of the foregoing charges on items drawn on, or by, or deposited by the United States Government, the State of Illinois, the county of Cook, the city of Chicago, steam railroads, or the board of public schools of the city of Chicago.

EXHIBIT 74, DECEMBER 11, 1912.

Table showing shares of common stock of the Reading Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1906.													
Shares sold	3,127,710	2,177,320	2,582,640	2,712,160	4,356,350	3,398,480	1,958,900	3,060,900	6,533,220	4,287,250	4,453,630	5,116,280	43,764,840
Shares transferred	604,734	162,247	165,112	166,813	265,295	282,747	463,307	148,063	206,514	265,222	162,813	267,906	3,150,773
Shares listed ¹	1,400,000												
Low price	134½	134½	125	120	112	120½	116½	129½	136½	138	138½	129	
High price	164	144½	137	140	142½	145½	132	144½	156½	155½	150½	152½	
1907.													
Shares sold	4,570,475	3,911,615	5,835,090	3,529,230	3,835,800	2,437,660	2,131,400	2,727,720	2,143,550	2,494,720	1,475,331	3,048,780	38,141,371
Shares transferred	547,349	154,682	228,382	203,978	209,521	182,096	401,230	107,414	149,562	157,799	136,560	195,725	2,734,298
Shares listed ¹	1,400,000												
Low price	119½	112½	91	103	96½	97	100½	85½	90½	70½	72½	87½	
High price	139½	126½	126½	114	115½	107½	108½	103½	98½	95½	90½	97½	
1908.													
Shares sold	4,055,000	2,448,544	3,464,250	2,311,000	3,983,416	1,882,860	2,111,690	3,204,080	3,655,175	2,336,900	3,132,858	2,579,760	35,165,553
Shares transferred	518,608	163,646	179,320	162,953	197,382	233,688	432,410	138,688	197,720	158,278	177,591	208,635	2,768,919
Shares listed ¹	1,400,000												
Low price	94½	92½	94½	102½	107½	109½	112½	121½	120½	126½	131½	135½	
High price	111	103½	107½	112	119½	117½	122½	130½	137½	134½	141½	143½	
1909.													
Shares sold	1,897,430	1,595,600	2,251,573	3,321,850	2,974,232	2,460,820	1,472,590	3,251,860	3,423,780	2,036,390	2,640,490	2,015,800	29,342,415
Shares transferred	541,807	92,293	134,686	166,742	243,572	208,019	499,004	184,727	190,952	129,476	153,303	331,214	2,881,705
Shares listed ¹	1,400,000												
Low price	131½	118	121½	134½	143½	147½	153½	155½	156½	158	160½	167½	
High price	144½	134½	136½	148½	159½	158½	162½	166	173½	170½	172½	172½	
1910.													
Shares sold	2,838,110	2,918,650	2,454,000	2,027,204	2,219,035	2,967,510	2,549,920	2,225,450	1,898,700	2,023,800	1,911,620	2,242,850	28,276,149
Shares transferred	536,933	220,311	186,027	162,067	171,271	210,226	477,562	153,885	129,751	123,469	127,867	173,258	2,672,627
Shares listed ¹	1,400,000												
Low price	154	155½	162½	156½	153½	140½	130½	132½	136½	146	147½	142½	
High price	171½	172½	171½	168½	166½	158½	147½	147½	147½	156½	156	161½	

1911.													
Shares sold.....	2,502,490	2,181,540	1,128,320	899,700	1,848,900	1,443,050	797,950	2,475,110	2,688,715	1,840,400	2,690,850	1,403,500	21,900,525
Shares transferred.....	387,680	129,980	107,764	88,535	158,643	164,054	269,470	165,041	144,122	128,095	161,361	180,247	2,084,992
Shares listed ¹	1,400,000												
Low price.....	150 $\frac{1}{8}$	152 $\frac{1}{2}$	153 $\frac{3}{8}$	149 $\frac{1}{2}$	154 $\frac{1}{2}$	157 $\frac{1}{2}$	155 $\frac{1}{2}$	139 $\frac{1}{8}$	134	135 $\frac{3}{8}$	139 $\frac{1}{8}$	146 $\frac{1}{2}$	
High price.....	158 $\frac{3}{8}$	161 $\frac{1}{2}$	158 $\frac{3}{8}$	157	161 $\frac{1}{8}$	161 $\frac{1}{2}$	160 $\frac{3}{8}$	159	144 $\frac{3}{8}$	141 $\frac{1}{8}$	154 $\frac{1}{8}$	154 $\frac{1}{2}$	
1912.													
Shares sold.....	2,252,950	1,599,400	1,983,590	2,536,500	2,385,500	1,245,700	1,025,225	1,273,440	1,546,800	2,680,690	1,523,950		20,054,045
Shares transferred.....	369,896	114,275	132,534	427,330	142,467	140,443	300,454	105,202	84,695	411,103	70,387		2,298,886
Shares listed ¹	1,400,000												
Low price.....	143 $\frac{1}{8}$	152 $\frac{1}{2}$	154 $\frac{1}{8}$	162 $\frac{1}{2}$	165 $\frac{1}{2}$	163 $\frac{1}{8}$	160 $\frac{1}{2}$	165 $\frac{1}{8}$	165 $\frac{1}{2}$	168 $\frac{1}{2}$			
High price.....	159 $\frac{1}{2}$	159 $\frac{1}{2}$	163 $\frac{1}{2}$	179 $\frac{1}{2}$	177 $\frac{1}{8}$	172 $\frac{1}{8}$	168 $\frac{1}{2}$	173 $\frac{1}{8}$	174 $\frac{1}{8}$	178 $\frac{1}{8}$			

¹ Of this number the Baltimore & Ohio Railroad Co. and the Lake Shore & Michigan Southern Railway Co. have held 400,000 shares during the period covered by this table, leaving only 1,000,000 shares actually subject to sale on the New York Stock Exchange.

Ratio of shares transferred to shares sold:	Ratio of shares sold to shares listed:	Ratio of shares sold to shares actually subject to sale (1,000,000):
1906..... 0.072	1906..... 31.26	1906..... 43.86
1907..... .072	1907..... 27.24	1907..... 38.14
1908..... .078	1908..... 25.11	1908..... 35.17
1909..... .098	1909..... 20.96	1909..... 29.34
1910..... .094	1910..... 20.18	1910..... 28.28
1911..... .095	1911..... 15.64	1911..... 21.90
1912..... .114	1912..... 14.32	1912..... 20.05
Whole period..... .086	Whole period (yearly average)..... 22.10	Whole period (yearly average)..... 30.95

Total shares sold for period, 216,644,998.
 Total shares transferred for period, 18,592,290.

EXHIBIT 75, DECEMBER 11, 1912.

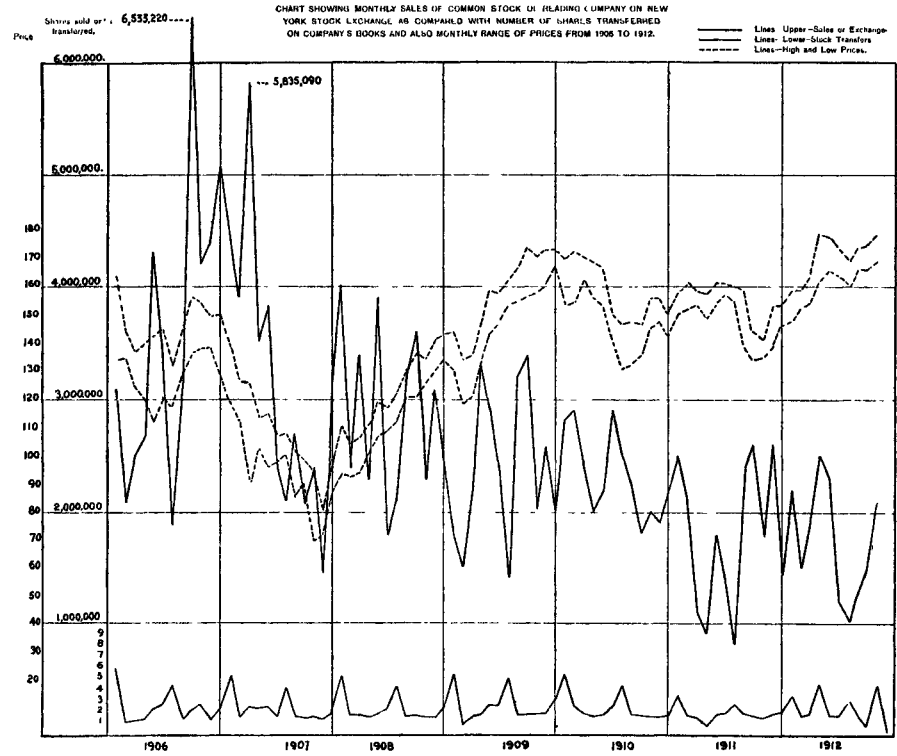


EXHIBIT 76, DECEMBER 11, 1912.

Shares of common stock of Reading Co. sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	January, 1906.	May, 1906.	June, 1906.	September, 1906.	October, 1906.	November, 1906.	December, 1906.
1		158,300	76,600	33,100	466,700	165,300	14,400
2	235,800	362,200	24,600		347,600	366,100	
3	208,300	174,500			237,500	152,800	124,100
4	106,800	280,400	189,900	179,800	176,500		118,700
5	55,000	191,500	131,100	157,200	180,500	176,100	222,500
6	23,700		80,800	259,200	107,500		172,600
7		324,300	126,300	215,700		288,400	147,500
8	90,000	192,200	94,600	80,200	102,200	130,600	39,700
9	58,200	206,900	73,700		72,500	208,500	
10	47,000	87,400		108,700	91,100	90,700	238,600
11	47,400	176,900	116,300	145,000	132,400		296,900
12	70,100	30,800	91,500	128,400	151,800	251,000	155,000
13	26,400		83,000	91,100	72,900	174,300	280,400
14		143,500	325,900	548,800		158,600	204,000
15	37,200	145,900	255,200	332,600	163,100	227,300	102,800
16	136,400	64,000	103,700		72,900	357,900	
17	160,400	244,200		419,900	96,000	117,900	239,100
18	186,400	129,500	171,500	568,700	64,100		444,700
19	200,100	36,800	158,100	559,100	255,500	243,100	521,300
20	108,500		16,800	398,200	147,800	172,300	166,200
21		52,500	127,900	231,800		183,200	209,900
22	220,200	135,800	115,000	89,900	265,000 ¹	195,100	226,500
23	178,800	142,400	55,100		167,400	122,700	
24	91,500	248,200		377,100	78,300	114,900	273,100
25	167,600	334,700	144,000	325,000	162,000		
26	154,700	83,700	183,400	300,500	306,200	126,700	175,100
27	69,200		181,000	381,100	84,800	163,800	218,500
28		158,000	164,000	362,000		114,600	187,600
29	151,700	168,100	113,000	247,500	125,800		150,200
30	171,200		64,300		29,600	87,100	
31	98,700	57,500			115,800		187,300
MONTHLY SUMMARY.							
Shares sold	3,127,710	4,356,350	3,398,480	6,533,220	4,287,250	4,453,630	5,116,280
Shares transferred	604,734	265,295	282,747	206,514	265,222	162,813	257,906
Shares listed ¹	1,400,000						
Low price	134 $\frac{1}{2}$	112	120 $\frac{1}{2}$	136 $\frac{1}{2}$	138	138 $\frac{1}{2}$	129
High price	164	142 $\frac{1}{2}$	145 $\frac{1}{2}$	156 $\frac{1}{2}$	155 $\frac{1}{2}$	150 $\frac{1}{2}$	152 $\frac{1}{2}$

¹ Of this number the Baltimore & Ohio Railroad Co. and the Lake Shore & Michigan Southern Railway Co. have held 400,000 shares during the period covered by this table, leaving only 1,000,000 shares actually subject to sale on the New York Stock Exchange.

Shares of common stock of Reading Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	January, 1907.	February, 1907.	March, 1907.	April, 1907.	January, 1908.	May, 1908.
1.....		268,900	443,500	140,200		117,300
2.....	134,700	88,100	140,700	131,900	150,560	66,900
3.....	131,200			183,600	114,700	
4.....	152,000	137,800	354,900	219,500?	68,600	92,900
5.....	142,100	106,000	345,150	228,600		76,600
6.....		136,880	700,900	88,800	141,100	93,900
7.....	160,300	237,520	211,000		147,800	156,500
8.....	174,900	169,400	313,050	130,700	98,200	340,900
9.....	109,600	86,150	81,100	191,500	275,500	110,700
10.....	193,100			142,500	302,000	
11.....	211,600	142,900	240,700	135,100	77,400	153,300
12.....	73,800		140,200	157,300		171,900
13.....		138,150	33,500	128,000	172,600	87,000
14.....	153,500	173,440	324,500		163,600	262,900
15.....	95,300	131,300	192,500	160,500	189,100	258,300
16.....	191,100	59,250	121,700	92,800	255,300	104,860
17.....	118,800			143,000	216,700	
18.....	268,100	166,100	166,500	57,800	124,300	165,500
19.....	223,900	235,900	236,700	75,000		187,100
20.....		106,450	182,600	17,100	180,000	225,758
21.....	400,000	171,980	117,100		312,400	183,800?
22.....	172,800		112,100	191,300	235,800?	227,100
23.....	141,500		107,800	157,100	147,300	136,900
24.....	103,400			245,850	180,900	
25.....	139,800	257,000?	157,600?	1,258?	71,800	159,300
26.....	95,000	256,200	142,000	93,000		148,100
27.....		459,000	232,700	27,100	164,000	179,400
28.....	176,200	371,100	226,000		172,200	165,800
29.....	272,900		113,700	94,100	204,500	65,300
30.....	293,600			176,300	116,550?	
31.....	214,300				111,850	
MONTHLY SUMMARY.						
Shares sold.....	4,570,475	3,911,615	5,835,090	3,529,230	4,055,000	3,983,416
Shares transferred.....	547,349	154,682	228,382	203,978	518,608	197,382
Shares listed.....	1,400,000					
Low price.....	119½	112½	91	103	94½	107½
High price.....	139½	126½	126½	114	111	119½

EXHIBIT 77, DECEMBER 11, 1912.

Table showing shares of common stock of Erie Railroad Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	Septem-ber.	October.	November.	Decem-ber.	Total.
1906.													
Shares sold.....	696,885	293,770	252,540	291,850	579,145	379,270	279,125	672,750	611,950	332,510	186,765	171,550	4,748,090
Shares transferred.....	112,844	57,842	113,262	55,357	95,260	68,549	68,757	178,122	114,834	82,334	46,486	42,396	1,036,033
Shares listed.....	1,123,789												
Low price.....	46 $\frac{1}{8}$	41 $\frac{3}{8}$	41 $\frac{1}{8}$	39 $\frac{1}{8}$	38 $\frac{1}{8}$	40	38 $\frac{1}{8}$	42 $\frac{1}{8}$	45	43	41 $\frac{3}{8}$	41 $\frac{3}{8}$	
High price.....	50 $\frac{1}{8}$	48 $\frac{1}{8}$	45	45 $\frac{1}{8}$	47	46 $\frac{1}{8}$	43 $\frac{1}{8}$	47 $\frac{1}{8}$	49 $\frac{1}{8}$	49	46	46 $\frac{1}{8}$	
1907.													
Shares sold.....	434,045	280,110	574,795	221,750	83,580	52,970	157,860	128,750	27,860	58,085	53,290	33,086	2,106,181
Shares transferred.....	87,444	48,199	128,049	98,845	56,391	54,437	50,774	66,739	45,869	60,348	72,765	39,648	808,878
Shares listed.....	1,123,789												
Low price.....	33 $\frac{1}{8}$	32 $\frac{1}{8}$	21 $\frac{1}{8}$	22 $\frac{1}{8}$	20	20 $\frac{1}{8}$	22 $\frac{1}{8}$	18	19 $\frac{1}{8}$	16 $\frac{1}{8}$	12 $\frac{1}{8}$	15 $\frac{1}{8}$	
High price.....	44 $\frac{1}{8}$	37 $\frac{1}{8}$	34 $\frac{1}{8}$	26 $\frac{1}{8}$	25 $\frac{1}{8}$	23 $\frac{1}{8}$	26 $\frac{1}{8}$	24	22	20 $\frac{1}{8}$	18 $\frac{1}{8}$	17 $\frac{1}{8}$	
1908.													
Shares sold.....	44,045	33,950	79,500	121,445	167,000	114,585	151,810	125,510	832,530	595,550	557,100	375,790	3,198,915
Shares transferred.....	35,132	24,696	38,549	53,089	62,245	39,225	52,230	48,303	43,692	135,191	138,312	79,874	755,536
Shares listed.....	1,123,789												
Low price.....	14 $\frac{1}{8}$	12 $\frac{1}{8}$	12	13 $\frac{1}{8}$	17 $\frac{1}{8}$	17 $\frac{1}{8}$	19	22 $\frac{1}{8}$	23 $\frac{1}{8}$	29 $\frac{1}{8}$	30 $\frac{1}{8}$	31 $\frac{1}{8}$	
High price.....	17 $\frac{1}{8}$	15 $\frac{1}{8}$	17 $\frac{1}{8}$	19 $\frac{1}{8}$	23 $\frac{1}{8}$	23 $\frac{1}{8}$	25 $\frac{1}{8}$	25	31 $\frac{1}{8}$	32 $\frac{1}{8}$	36	35 $\frac{1}{8}$	
1909.													
Shares sold.....	361,010	186,550	139,525	255,060	275,280	347,360	167,780	389,035	263,535	153,100	72,300	90,685	2,701,220
Shares transferred.....	102,479	64,211	97,873	64,605	75,824	98,994	37,941	76,241	15,272	54,014	34,387	45,920	767,761
Shares listed.....	1,123,789												
Low price.....	28 $\frac{1}{8}$	25 $\frac{1}{8}$	22 $\frac{1}{8}$	28 $\frac{1}{8}$	31	34	35 $\frac{1}{8}$	34	31 $\frac{1}{8}$	31 $\frac{1}{8}$	32	32 $\frac{1}{8}$	
High price.....	34 $\frac{1}{8}$	32 $\frac{1}{8}$	30	32	35 $\frac{1}{8}$	39	37 $\frac{1}{8}$	38 $\frac{1}{8}$	36 $\frac{1}{8}$	35	34 $\frac{1}{8}$	34 $\frac{1}{8}$	
1910.													
Shares sold.....	115,820	61,430	80,200	44,770	29,220	80,785	47,665	46,950	40,980	139,530	45,460	38,575	780,385
Shares transferred.....	51,633	52,044	52,755	25,304	32,260	51,212	56,625	45,119	4,140	56,934	36,000	31,133	495,059
Shares listed.....	1,123,789												
Low price.....	27 $\frac{1}{8}$	25 $\frac{1}{8}$	28 $\frac{1}{8}$	27	26 $\frac{1}{8}$	23 $\frac{1}{8}$	19 $\frac{1}{8}$	22	24 $\frac{1}{8}$	26 $\frac{1}{8}$	27 $\frac{1}{8}$	26 $\frac{1}{8}$	
High price.....	34 $\frac{1}{8}$	30 $\frac{1}{8}$	33 $\frac{1}{8}$	31 $\frac{1}{8}$	29 $\frac{1}{8}$	28 $\frac{1}{8}$	25 $\frac{1}{8}$	26 $\frac{1}{8}$	27 $\frac{1}{8}$	31	30 $\frac{1}{8}$	28 $\frac{1}{8}$	

MONEY TRUST.

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Table showing shares of common stock of Erie Railroad Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month—Continued.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1911.													
Shares sold	34,850	252,910	140,035	54,510	217,850	400,436	142,700	245,800	243,935	130,305	231,060	96,850	2,200,241
Shares transferred	32,894	81,983	118,401	117,332	110,687	145,204	73,513	101,169	21,630	53,957	60,342	35,907	659,079
Shares listed	1,123,789												
Low price	27 $\frac{1}{2}$	28 $\frac{1}{2}$	27 $\frac{1}{2}$	26 $\frac{1}{2}$	30 $\frac{1}{2}$	33 $\frac{1}{2}$	35 $\frac{1}{2}$	27 $\frac{1}{2}$	28 $\frac{1}{2}$	29 $\frac{1}{2}$	31	30	
High price	29 $\frac{1}{2}$	32 $\frac{1}{2}$	31 $\frac{1}{2}$	30 $\frac{1}{2}$	34 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	36 $\frac{1}{2}$	31 $\frac{1}{2}$	32 $\frac{1}{2}$	34 $\frac{1}{2}$	33 $\frac{1}{2}$	
1912.													
Shares sold	93,616	87,300	730,288	422,750	193,800	97,550	94,750	192,550	174,435	160,700	70,592		2,320,131
Shares transferred	41,625	33,240	133,353	112,294	61,987	29,455	36,489	68,458	15,633	64,135	30,526		627,195
Shares listed	1,123,789												
Low price	30 $\frac{1}{2}$	30 $\frac{1}{2}$	31	36 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	35 $\frac{1}{2}$	35	33 $\frac{1}{2}$			
High price	32 $\frac{1}{2}$	32	38	39 $\frac{1}{2}$	36 $\frac{1}{2}$	36	36 $\frac{1}{2}$	38 $\frac{1}{2}$	38 $\frac{1}{2}$	38			

Ratio of shares sold to shares listed:

1906.....	4.23
1907.....	1.83
1908.....	2.84
1909.....	2.41
1910.....	.70
1911.....	1.96
1912.....	2.06
Whole period.....	2.28

Ratio of shares transferred to shares sold:

1906.....	0.218
1907.....	.384
1908.....	.236
1909.....	.284
1910.....	.664
1911.....	.436
1912.....	.270
Whole period.....	.303

Total shares sold for period.....

18,055,163

Total shares transferred for period.....

5,449,541

EXHIBIT 78, DECEMBER 11, 1912.

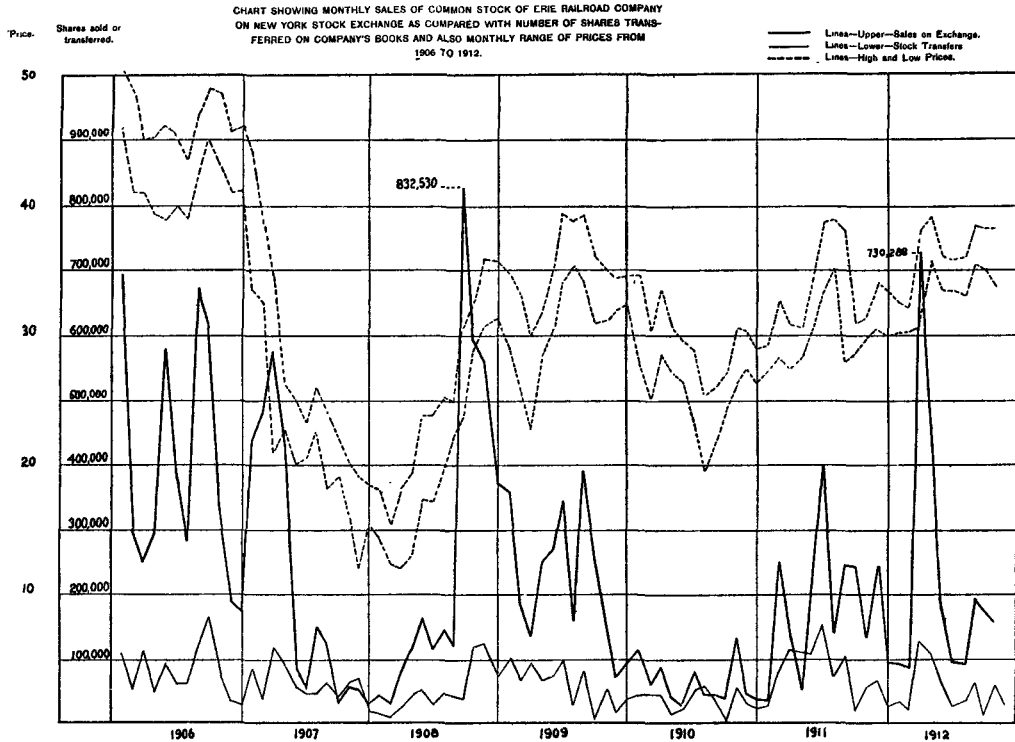


EXHIBIT 79, DECEMBER 11, 1912.

Shares of common stock of Erie Railroad Co. sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	January, 1906.	May, 1906.	August, 1906.	September, 1906.	March, 1907.	September, 1908.	October, 1908.
1		15,300	46,000	2,700	11,600	35,400	2,800
2	34,400	21,600	26,000		2,000	33,000	10,500
3	27,500	13,400	25,600			11,400	9,000
4	20,700	11,800	7,100	15,000?	26,700	14,700	
5	10,200	26,000			26,600		71,700
6	15,100		6,800	33,300	33,700		50,600
7		22,100	12,400	13,700	39,500		47,400
8	29,800	31,100	8,900	53,800	34,800	52,600	63,400
9	13,200	15,600	14,100		9,400	91,050	56,700
10	12,600	22,500	6,800	58,700		85,400	9,200
11	8,500	23,300	2,500?	38,900	16,700	42,750	
12	107,300	3,700		25,200	7,700	14,500	27,150
13	12,000		4,800	19,900	30,800		14,000
14		17,000	12,100	38,400	19,000	24,310	20,200
15	58,400	11,600	15,700	23,000	14,800?	36,000	23,700
16	31,700	5,000	7,000		9,900	31,600	8,050
17	19,000	43,200	32,200	22,100		34,050	5,300
18	18,900	10,600	31,600	53,200	14,100	57,400	
19	41,800	2,500		32,200	11,100	38,900	7,100
20	9,300		62,100	24,100	4,800		9,300
21		6,000	58,200	8,400	11,000?	47,800	18,550
22	17,600	28,100	20,700	3,600	55,750	44,000	25,250
23	19,300	25,700	22,900		12,500	39,630	3,700
24	27,600	51,600	19,800	11,400		38,100	4,500
25	20,500	74,000	50,100	13,000	33,320	25,800	
26	36,300	12,700		5,600	22,000	5,680	8,700
27	8,700		42,100	16,300	73,700		11,200
28		30,900	30,700?	21,600	15,200	9,900	8,400
29	22,400	19,000?	25,900	6,200	14,800	11,100	5,950
30	36,000		19,200			6,200	10,700
31	15,900	13,200?	13,900				5,000
MONTHLY SUMMARY.							
Shares sold	606,885	579,145	672,750	611,950	574,795	832,530	595,550
Shares transferred	112,844	95,250	178,122	114,834	128,049	43,692	135,191
Shares listed	1,123,789						
Low price	46 $\frac{1}{2}$	38 $\frac{1}{2}$	42 $\frac{1}{2}$	45	21 $\frac{1}{2}$	23 $\frac{1}{2}$	29 $\frac{1}{2}$
High price	50 $\frac{1}{2}$	47	47 $\frac{1}{2}$	49 $\frac{1}{2}$	34 $\frac{1}{2}$	31 $\frac{1}{2}$	32 $\frac{1}{2}$

Shares of common stock of Erie Railroad Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	November, 1908.	December, 1908.	August, 1909.	June, 1911.	March, 1912.	April, 1912.
1.....		5,250		10,200	3,300	10,000
2.....	7,410	5,700	36,800	19,400	15,600	9,850
3.....		4,600	12,710	25,500		13,600
4.....	10,400	20,100	17,200		22,100	9,400
5.....	40,500	7,600	5,600	27,250	35,800	
6.....	47,300		10,500	14,200	26,900	
7.....	19,200	24,700	7,100	30,000	32,900	
8.....		26,200		17,900	11,550	15,300
9.....	42,100	15,300	12,100	30,300	1,100	30,900
10.....	43,200	8,700	8,150	10,800		65,600
11.....	99,300	15,300	14,400		11,500	76,800
12.....	26,100	7,900	21,700	23,200	2,250	39,000
13.....	21,000		14,300	16,500	15,400	7,600
14.....	5,000	39,100	9,000?	9,100	65,800	
15.....		16,400		12,400	97,800	15,800
16.....	22,100	9,420	7,400	5,500	49,000	17,000
17.....	10,050	14,150	8,700	4,400		17,400
18.....	11,300	16,100	10,700		59,000	12,900
19.....	16,670	7,000	18,700	7,950	30,800	4,700
20.....	19,920		10,000	7,100	29,600	1,400
21.....	5,900	26,000	5,600	4,000	18,100	
22.....		11,200		4,700	22,400	8,900
23.....	17,400	20,400	9,700	6,100	5,300	17,300
24.....	16,975	4,900	36,725	12,200		7,300
25.....	23,500		22,300		28,000	6,100
26.....				13,700	16,000	13,950
27.....	9,020		32,300	25,700	16,600	2,500
28.....	3,000	15,900	4,200	20,000	22,400	
29.....		16,500		8,200	38,300	11,300
30.....	5,900	4,600	9,400	25,900	10,600?	3,600
31.....		3,600	5,300			
MONTHLY SUMMARY.						
Shares sold.....	557,100	375,790	389,035	400,436	730,288	422,750
Shares transferred.....	138,312	79,874	76,241	145,204	133,353	112,294
Shares listed.....	1,123,789					
Low price.....	30½	31½	34	33½	31	36½
High price.....	36	35½	38½	38½	38	36½

EXHIBIT 80, DECEMBER 11, 1912.

Shares of common stock of United States Steel Corporation sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	August, 1906.	March, 1907.	August, 1908.	Septem- ber, 1909.	October, 1909.	January, 1910.	February, 1910.
1.....	150,600	52,070	.....	94,400	248,000	.....	164,000
2.....	75,000	21,100	76,350	138,000	125,600	.....	209,500
3.....	77,800	.....	106,400	202,765	.....	193,200	454,600
4.....	34,600	123,100	84,000	.....	244,100	274,700	278,800
5.....	.....	140,000	76,000	.....	427,600	243,800	100,500
6.....	96,300	227,750	93,200	.....	626,100	206,600	.....
7.....	84,900	155,400	90,500	157,183	305,400	246,900	333,200
8.....	34,400	316,000	.....	177,300	309,100	102,700	309,300
9.....	42,600	128,600	128,000?	167,200	139,600	.....	220,600
10.....	27,100	.....	73,750	310,700	.....	116,600	188,700
11.....	15,200	179,000	103,400	86,000	300,300	160,200?	154,700
12.....	.....	116,075	127,500	.....	.....	187,700	.....
13.....	70,900	285,400	176,500	126,300	262,550	320,200	.....
14.....	69,800	324,700	127,400	101,800	351,000	270,900	143,600
15.....	21,700	152,100	.....	206,430	419,700	208,200	127,200
16.....	42,100	97,500	139,450	259,700	165,200	.....	98,500
17.....	225,200	.....	180,760	178,500	.....	289,400	139,800
18.....	150,200	165,770	181,800	60,260	260,500	380,100	130,700
19.....	.....	131,300	189,200	.....	228,300	322,600?	85,700
20.....	205,700	82,100	257,200	130,800	232,800	239,800	.....
21.....	135,700	53,700	89,000	210,000	311,640	305,600	106,200
22.....	402,600	79,800	.....	238,300	278,100	267,100	.....
23.....	289,400	87,000	137,900?	162,700	173,200	.....	79,500
24.....	154,400	.....	143,400	119,400	.....	349,400	81,200
25.....	92,400	209,500	208,950	.....	259,650	449,000	137,300
26.....	.....	143,900	197,200	.....	289,800	239,100	41,600
27.....	.....	118,700	266,800	191,300	277,900	283,900?	.....
28.....	141,100	.....	113,400	227,500	238,900	196,100	104,100
29.....	149,600	91,400	.....	258,200	212,500	101,800	.....
30.....	87,200	.....	150,700	155,502	50,400	.....	.....
31.....	54,800	.....	113,700	.....	.....	115,400	.....
MONTHLY SUMMARY.							
Shares sold.....	3,136,598	3,564,805	3,777,615	3,848,090	6,722,779	6,078,415	3,680,260
Shares transferred.....	1,431,228	858,192	890,878	874,439	879,203	752,045	963,693
Shares listed.....	5,084,952	.....	.....	.....	.....	.....	.....
Low price.....	39½	31½	73½	75½	85½	81½	75
High price.....	47½	44½	78½	90½	94½	91	82½

EXHIBIT 81, DECEMBER 11, 1912.

Shares of common stock of United States Steel Corporation sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	March, 1910.	April, 1910.	June, 1910.	Septem- ber, 1911.	October, 1911.	Novem- ber, 1911.
1.....	134,800	56,900	273,800	53,300		335,000
2.....	217,300	24,000	171,000		164,800	230,500
3.....	190,100		334,300		178,400	140,000
4.....	114,300	84,900	161,200		194,800	57,300
5.....	52,100	125,700		71,000	130,000	
6.....		1,440	234,000	56,500	159,700	165,550
7.....	283,000	78,300	244,600	56,500	117,600	
8.....	224,000	181,700	207,410	118,950		183,700
9.....	212,300?	83,400	109,800	65,500	113,750	408,900
10.....	165,700		115,600		69,500	360,900
11.....	241,700	239,350	52,300	165,400	56,800	125,900
12.....	50,500	200,900		101,830		
13.....		239,800	80,700	144,300?	73,450	241,200
14.....	125,825	158,000	59,300	230,800	62,800	196,800
15.....	157,500	118,600	68,800	121,000		182,900
16.....	176,500	47,500	83,000	70,720	133,600	169,900
17.....	132,300		32,300		116,400	250,800
18.....	132,800	162,800		1,372	162,700	69,300
19.....	55,500	163,200	27,200	119,900	210,900?	
20.....		256,100	43,600	249,650	288,800	163,300?
21.....	92,800	145,000	54,300	572,100	80,100	88,700
22.....	70,900	228,100	90,400	717,800		76,800
23.....	125,700	49,400	58,700	165,150	118,600	82,200
24.....	63,500		108,600		37,200	137,000
25.....		155,900	35,500	401,200	65,200	35,900
26.....		198,000		442,200	135,800	
27.....		285,100	269,300	721,800	690,300	166,700
28.....	139,000	324,900	158,900	590,650	146,100	141,050
29.....	163,400	183,000	215,800	356,400		144,800
30.....	170,000	102,400	322,300	84,600	263,700	
31.....	136,000				139,800	
MONTHLY SUMMARY.						
Shares sold.....	3,618,585	4,043,560	3,522,913	5,793,850	3,893,935	4,164,050
Shares transferred.....	1,198,321	463,270	882,510	475,755	464,413	807,537
Shares listed.....	5,084,952					
Low price.....	81 $\frac{1}{8}$	79 $\frac{3}{8}$	68 $\frac{1}{8}$	51 $\frac{1}{8}$	50	55 $\frac{3}{8}$
High price.....	89 $\frac{1}{8}$	88 $\frac{1}{8}$	79 $\frac{1}{8}$	72	62 $\frac{1}{8}$	65 $\frac{1}{8}$

EXHIBIT 82, DECEMBER 11, 1912.

CHART SHOWING MONTHLY SALES OF COMMON STOCK OF U. S. STEEL CORPORATION ON NEW YORK STOCK EXCHANGE AS COMPARED WITH NUMBER OF SHARES TRANSFERRED ON COMPANY'S BOOKS AND ALSO MONTHLY RANGE OF PRICES FROM 1906 TO 1912.

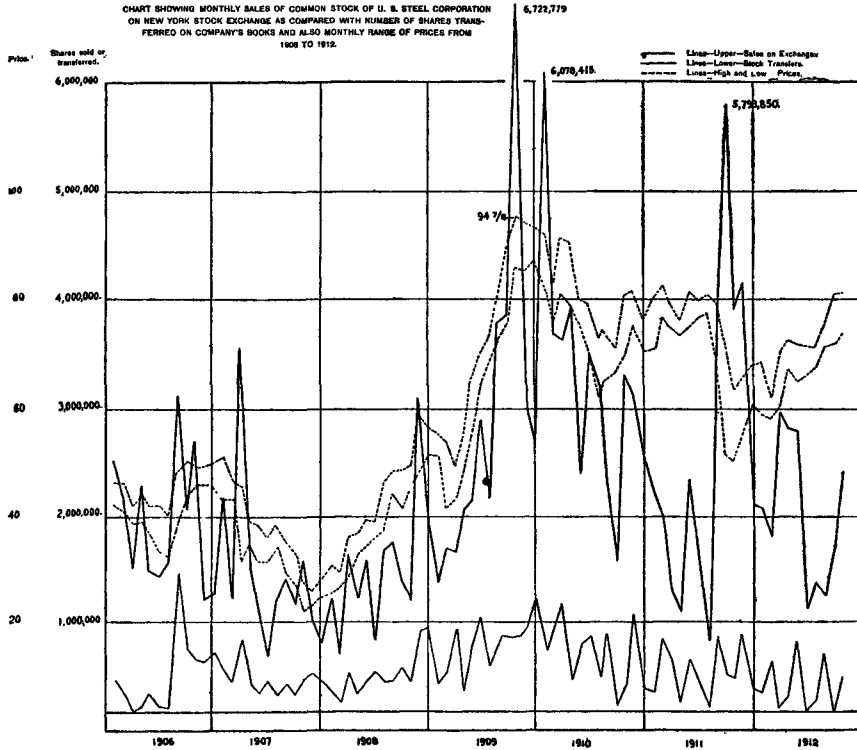


EXHIBIT 83, DECEMBER 11, 1912.

Table showing shares of common stock of United States Steel Corporation sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	Septem-ber.	October.	Novem-ber.	December.	Total.
1906.													
Shares sold.....	2,509,500	2,159,949	1,499,761	2,302,750	1,480,245	1,435,705	1,583,580	3,136,598	2,061,900	2,772,060	1,236,074	1,300,220	23,478,339
Shares transferred.....	478,987	336,637	187,196	251,428	340,080	269,514	251,188	1,431,228	783,573	650,277	618,747	717,892	6,316,747
Shares listed.....	5,084,952			5,084,952									
Low price.....	42	40 $\frac{1}{2}$	38 $\frac{1}{2}$	39	36 $\frac{1}{2}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$	39 $\frac{1}{2}$	43 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$	46 $\frac{1}{2}$	
High price.....	46 $\frac{1}{2}$	46 $\frac{1}{2}$	41 $\frac{1}{2}$	44 $\frac{1}{2}$	42	42	40	47 $\frac{1}{2}$	47 $\frac{1}{2}$	50 $\frac{1}{2}$	49 $\frac{1}{2}$	49 $\frac{1}{2}$	
1907.													
Shares sold.....	2,200,785	1,227,628	3,564,805	1,495,275	1,132,206	687,016	1,209,575	1,426,485	1,172,958	1,636,160	1,021,624	820,006	17,594,523
Shares transferred.....	551,967	460,656	858,192	418,225	355,062	445,833	312,006	404,570	321,287	498,553	505,521	475,171	5,607,043
Shares listed.....	5,084,952			5,084,952			5,084,952			5,084,952			
Low price.....	42 $\frac{1}{2}$	42 $\frac{1}{2}$	31 $\frac{1}{2}$	35 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	35 $\frac{1}{2}$	29 $\frac{1}{2}$	26 $\frac{1}{2}$	21 $\frac{1}{2}$	22 $\frac{1}{2}$	24 $\frac{1}{2}$	
High price.....	50 $\frac{1}{2}$	46 $\frac{1}{2}$	44 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	35 $\frac{1}{2}$	39 $\frac{1}{2}$	35 $\frac{1}{2}$	33 $\frac{1}{2}$	27 $\frac{1}{2}$	22 $\frac{1}{2}$	28 $\frac{1}{2}$	
1908.													
Shares sold.....	1,221,859	674,621	1,653,412	1,205,354	1,618,748	846,205	1,739,930	1,809,322	1,404,220	1,218,961	3,114,641	1,956,679	18,463,952
Shares transferred.....	367,448	267,198	521,039	313,942	479,449	525,544	444,805	469,000	571,141	417,737	915,056	957,319	6,249,678
Shares listed.....	5,084,952												
Low price.....	25 $\frac{1}{2}$	26 $\frac{1}{2}$	28 $\frac{1}{2}$	32 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	37 $\frac{1}{2}$	44	41 $\frac{1}{2}$	45	47 $\frac{1}{2}$	51 $\frac{1}{2}$	
High price.....	31 $\frac{1}{2}$	29 $\frac{1}{2}$	36 $\frac{1}{2}$	37	39 $\frac{1}{2}$	39 $\frac{1}{2}$	45 $\frac{1}{2}$	48	48 $\frac{1}{2}$	48 $\frac{1}{2}$	58 $\frac{1}{2}$	56 $\frac{1}{2}$	
1909.													
Shares sold.....	1,394,218	1,738,761	1,705,150	2,067,939	2,150,227	2,921,736	2,158,740	3,777,615	3,848,690	6,722,779	2,980,340	2,669,577	34,135,772
Shares transferred.....	417,216	522,374	947,521	3,222,562	794,209	1,051,906	591,566	890,878	874,439	879,203	943,815	1,222,360	9,458,039
Shares listed.....	5,084,952			5,084,952			5,084,952			5,084,952			
Low price.....	51 $\frac{1}{2}$	41 $\frac{1}{2}$	42 $\frac{1}{2}$	45 $\frac{1}{2}$	54 $\frac{1}{2}$	64	67 $\frac{1}{2}$	73 $\frac{1}{2}$	75 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	85 $\frac{1}{2}$	
High price.....	55 $\frac{1}{2}$	53 $\frac{1}{2}$	49 $\frac{1}{2}$	55	64 $\frac{1}{2}$	69 $\frac{1}{2}$	74 $\frac{1}{2}$	78 $\frac{1}{2}$	90 $\frac{1}{2}$	94 $\frac{1}{2}$	93 $\frac{1}{2}$	92 $\frac{1}{2}$	
1910.													
Shares sold.....	6,078,415	3,680,260	3,618,585	4,043,560	2,396,935	3,522,913	3,191,005	2,295,220	1,592,990	3,319,120	3,110,700	2,563,681	39,413,384
Shares transferred.....	752,045	963,693	1,198,321	463,270	798,662	882,510	494,201	897,778	249,501	375,702	1,039,926	381,585	8,497,194
Shares listed.....	5,084,952			5,084,952			5,084,952			5,084,952			
Low price.....	81 $\frac{1}{2}$	75	81 $\frac{1}{2}$	79 $\frac{1}{2}$	75 $\frac{1}{2}$	68 $\frac{1}{2}$	61 $\frac{1}{2}$	65 $\frac{1}{2}$	66 $\frac{1}{2}$	68 $\frac{1}{2}$	75 $\frac{1}{2}$	70	
High price.....	91	82 $\frac{1}{2}$	89 $\frac{1}{2}$	88 $\frac{1}{2}$	80	79 $\frac{1}{2}$	72 $\frac{1}{2}$	73 $\frac{1}{2}$	70 $\frac{1}{2}$	80 $\frac{1}{2}$	81 $\frac{1}{2}$	75 $\frac{1}{2}$	
1911.													
Shares sold.....	2,226,765	1,973,740	1,312,920	1,087,880	2,350,939	1,755,485	828,327	3,750,778	5,793,850	3,893,935	4,164,050	2,126,439	31,265,108
Shares transferred.....	314,827	844,574	502,875	252,233	709,571	411,677	220,222	857,898	475,755	464,413	867,537	356,228	6,277,810
Shares listed.....	5,084,952												
Low price.....	71 $\frac{1}{2}$	76 $\frac{1}{2}$	74 $\frac{1}{2}$	72 $\frac{1}{2}$	74 $\frac{1}{2}$	75 $\frac{1}{2}$	77 $\frac{1}{2}$	69 $\frac{1}{2}$	51 $\frac{1}{2}$	50	55 $\frac{1}{2}$	60 $\frac{1}{2}$	
High price.....	80	82 $\frac{1}{2}$	79 $\frac{1}{2}$	78 $\frac{1}{2}$	81 $\frac{1}{2}$	80	80 $\frac{1}{2}$	79 $\frac{1}{2}$	72 $\frac{1}{2}$	62 $\frac{1}{2}$	65 $\frac{1}{2}$	69 $\frac{1}{2}$	

MONEY TRUST.

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71363-PT 16-13-3

Table showing shares of common stock of United States Steel Corporation sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month—Continued.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1912.													
Shares sold	2,086,650	1,838,428	2,966,275	2,824,050	2,784,407	1,110,786	1,403,300	1,255,809	1,718,250	2,405,149	1,695,600		22,088,704
Shares transferred	306,772	600,752	211,152	298,880	810,039	190,223	227,923	684,499	180,616	438,547	727,601		4,677,464
Shares listed	5,084,952												
Low price	59½	58½	60	67½	64½	66	67½	71	71½	73½			
High price	69½	61½	70½	73½	72	71½	72½	75	80½	80½			

Ratio of shares sold to shares listed:

1906	4.61
1907	3.46
1908	3.63
1909	6.71
1910	7.74
1911	6.14
1912	4.34
Whole period	5.19

Ratio of shares transferred to shares sold:

1906	0.269
1907 .....	.319
1908 .....	.348
1909 .....	.277
1910 .....	.215
1911 .....	.201
1912 .....	.211
Whole period .....	.251

Shares sold for period	184,744,182
Shares transferred for period	46,356,364

EXHIBIT 83-A AND 83-B, DECEMBER 11, 1912.

Table showing shares of common stock of Amalgamated Copper Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1900 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	Septem-ber.	October.	Novem-ber.	Decem-ber.	Total.
1900.													
Shares sold.....											135,382	351,753	487,135
Shares transferred.....													
Shares listed ¹													
Low price.....											93½	89½	
High price.....											99½	96½	
1901.													
Shares sold.....	293,398	165,114	626,024	1,869,647	681,290	587,795	363,939	363,995	1,728,734	1,420,790	1,170,332	2,554,980	11,826,038
Shares transferred.....													
Shares listed ¹	750,000												
Low price.....	83½	87½	94½	99½	90	118½	109	110	88½	83½	72½	60½	
High price.....	94½	95	103½	128½	125	130	124½	122½	120	92½	86	76½	
1902.													
Shares sold.....	1,021,967	1,058,969	811,436	781,134	588,227	263,590	351,751	167,360	391,070	289,815	684,357	608,902	7,018,578
Shares transferred.....													
Shares listed ¹	1,485,402												
Low price.....	67½	67½	61	63½	65	62½	62	65	63½	62	58	53½	
High price.....	78	79	70½	68½	71½	69½	68½	68½	71½	67½	65½	64½	
1903.													
Shares sold.....	591,660	960,660	1,434,612	634,735	667,870	835,495	936,926	998,507	709,650	1,548,351	575,870	1,522,847	11,412,173
Shares transferred.....													
Shares listed ¹	1,538,880												
Low price.....	62½	66½	64½	60	56½	51	35½	37	37½	33½	35½	38	
High price.....	67½	75½	75½	67½	67½	58½	56½	52½	50	42½	39½	52½	
1904.													
Shares sold.....	1,142,685	864,612	633,920	507,152	475,480	218,298	624,790	629,324	602,265	1,820,634	2,032,645	2,713,540	11,765,845
Shares transferred.....													
Shares listed ¹	1,538,880												
Low price.....	47½	43½	44½	47½	46½	48½	49½	51	56½	58½	68	58½	
High price.....	52	51½	50½	52½	51½	50½	54½	58½	59½	71½	81½	82½	

¹ Represents stock outstanding. Stock was not on official list of Stock Exchange until Feb. 14, 1910

Table showing shares of common stock of Amalgamated Copper Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1900 to 1912, and also range of prices each month—Continued.

	January.	February.	March.	April.	May.	June.	July.	August.	Septem-ber.	October.	Novem-ber.	Decem-ber.	Total.
1905.													
Shares sold	1,363,860	788,675	1,553,540	2,552,869	1,437,710	922,585	721,100	1,073,610	826,940	800,515	1,634,357	3,867,973	17,543,734
Shares transferred ¹													
Shares listed ¹	1,538,880												
Low price	70	73 $\frac{1}{2}$	76	78 $\frac{1}{2}$	75	77 $\frac{1}{2}$	81 $\frac{1}{2}$	82 $\frac{1}{2}$	79 $\frac{1}{2}$	81 $\frac{1}{2}$	78 $\frac{1}{2}$	89	
High price	77 $\frac{1}{2}$	77 $\frac{1}{2}$	81 $\frac{1}{2}$	89 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	89 $\frac{1}{2}$	84 $\frac{1}{2}$	86 $\frac{1}{2}$	90 $\frac{1}{2}$	111 $\frac{1}{2}$	
1906.													
Shares sold	4,212,405	2,832,620	2,584,201	3,445,300	3,194,810	2,076,145	1,761,560	2,865,600	2,611,795	2,091,275	1,175,965	1,437,450	30,289,126
Shares transferred	873,166	134,383	259,623	783,972	79,270	195,352	556,386	121,008	213,584	648,773	101,805	198,066	4,165,388
Shares listed ¹	1,538,880												
Low price	103 $\frac{1}{2}$	107	100	100 $\frac{1}{2}$	96	95 $\frac{1}{2}$	92 $\frac{1}{2}$	103 $\frac{1}{2}$	108 $\frac{1}{2}$	109 $\frac{1}{2}$	108 $\frac{1}{2}$	110 $\frac{1}{2}$	
High price	115 $\frac{1}{2}$	118 $\frac{1}{2}$	109 $\frac{1}{2}$	115 $\frac{1}{2}$	111 $\frac{1}{2}$	110 $\frac{1}{2}$	101 $\frac{1}{2}$	111 $\frac{1}{2}$	115 $\frac{1}{2}$	117 $\frac{1}{2}$	114 $\frac{1}{2}$	115 $\frac{1}{2}$	
1907.													
Shares sold	2,601,990	1,205,182	3,103,878	1,912,120	1,261,340	794,945	1,239,486	1,661,660	1,683,566	1,701,685	734,680	1,079,235	18,979,767
Shares transferred	669,361	104,752	248,641	555,456	51,450	145,360	379,152	188,738	191,826	373,168	160,799	137,243	3,205,946
Shares listed ¹	1,538,880												
Low price	110 $\frac{1}{2}$	108 $\frac{1}{2}$	78 $\frac{1}{2}$	89	83 $\frac{1}{2}$	80 $\frac{1}{2}$	85 $\frac{1}{2}$	65	50 $\frac{1}{2}$	41 $\frac{1}{2}$	44 $\frac{1}{2}$	42	
High price	121 $\frac{1}{2}$	115 $\frac{1}{2}$	111 $\frac{1}{2}$	99 $\frac{1}{2}$	98 $\frac{1}{2}$	87 $\frac{1}{2}$	94	86 $\frac{1}{2}$	74 $\frac{1}{2}$	60 $\frac{1}{2}$	52	52 $\frac{1}{2}$	
1908.													
Shares sold	1,177,360	925,645	1,182,465	590,300	1,101,540	428,195	678,680	946,715	648,028	477,757	833,970	711,775	9,702,430
Shares transferred	281,283	94,291	157,245	206,364	86,293	142,295	247,193	138,892	104,025	249,500	109,384	105,248	1,922,013
Shares listed ¹	1,538,879												
Low price	45 $\frac{1}{2}$	45 $\frac{1}{2}$	49 $\frac{1}{2}$	56 $\frac{1}{2}$	59 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$	74 $\frac{1}{2}$	68 $\frac{1}{2}$	72	79 $\frac{1}{2}$	75 $\frac{1}{2}$	
High price	53 $\frac{1}{2}$	52 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$	69 $\frac{1}{2}$	68 $\frac{1}{2}$	77 $\frac{1}{2}$	83 $\frac{1}{2}$	81 $\frac{1}{2}$	80 $\frac{1}{2}$	88 $\frac{1}{2}$	85 $\frac{1}{2}$	
1909.													
Shares sold	611,800	834,513	806,535	527,855	572,296	619,885	384,435	608,844	633,525	1,065,843	2,450,255	798,650	7,914,436
Shares transferred	284,058	82,062	114,915	222,645	133,580	163,413	253,169	95,753	127,081	325,931	203,353	163,274	2,169,293
Shares listed													
Low price	73	65	66 $\frac{1}{2}$	73 $\frac{1}{2}$	76 $\frac{1}{2}$	77 $\frac{1}{2}$	79	82 $\frac{1}{2}$	77	77 $\frac{1}{2}$	83 $\frac{1}{2}$	85 $\frac{1}{2}$	
High price	84 $\frac{1}{2}$	77 $\frac{1}{2}$	75 $\frac{1}{2}$	78 $\frac{1}{2}$	85 $\frac{1}{2}$	88 $\frac{1}{2}$	85	89 $\frac{1}{2}$	85	87 $\frac{1}{2}$	96 $\frac{1}{2}$	91 $\frac{1}{2}$	
1910.													
Shares sold	995,230	807,175	854,000	860,500	826,810	1,158,510	1,045,860	452,685	296,695	485,625	223,350	370,220	8,476,660
Shares transferred	410,531	108,910	118,961	276,708	71,823	160,170	241,280	74,078	37,592	172,370	45,959	60,003	1,778,385
Shares listed	1,550,000												
Low price	77 $\frac{1}{2}$	70 $\frac{1}{2}$	72 $\frac{1}{2}$	66 $\frac{1}{2}$	63 $\frac{1}{2}$	57 $\frac{1}{2}$	55 $\frac{1}{2}$	60	60 $\frac{1}{2}$	64	65 $\frac{1}{2}$	60 $\frac{1}{2}$	
High price	90 $\frac{1}{2}$	82 $\frac{1}{2}$	84 $\frac{1}{2}$	78 $\frac{1}{2}$	72 $\frac{1}{2}$	68 $\frac{1}{2}$	64	68	64 $\frac{1}{2}$	71 $\frac{1}{2}$	72	65 $\frac{1}{2}$	

1911.													
Shares sold	275,755	233,490	133,445	182,600	265,355	325,280	108,850	382,495	592,375	288,180	404,496	52,090	3,574,411
Shares transferred	124,300	52,744	40,370	101,404	13,982	57,456	119,691	54,884	56,033	137,462	49,989	39,190	847,495
Shares listed	1,550,000												
Low price	61	62½	61½	59½	62½	65½	66½	56½	44	48½	52½	58½	
High price	65½	67½	65	64½	68½	71½	70½	67½	59½	54½	64½	67½	
1912.													
Shares sold	240,605	330,080	1,244,875	1,115,490	765,320	510,430	490,810	570,850	515,310	908,100			6,691,870
Shares transferred	141,670	41,866	159,794	378,263	56,886	96,544	229,940	78,131	76,705	290,894			1,550,693
Shares listed	1,550,000												
Low price	61	60	67½	80½	79½	81½	79½	82	84½	81½			
High price	67½	68	81½	85	84½	88	86½	88½	92½	92½			

¹ Represents stock outstanding. Stock was not on official list of Stock Exchange until Feb. 14, 1910.

² Up to Feb. 14, 1910, capital stock was on the unlisted department of the New York Stock Exchange (1,538,879 shares), but on said date was listed on the New York Stock Exchange official list.

Ratio of shares transferred to shares sold:		Ratio of shares sold to shares listed:		Ratio of shares sold to shares listed—Continued.	
1906	0.137	1901	10.58	1908	6.30
1907	.168	1902	4.65	1909	5.14
1908	.198	1903	7.42	1910	5.50
1909	.274	1904	7.64	1911	2.30
1910	.209	1905	11.40	1912	4.32
1911	.237	1906	19.65	Whole period	8.05
1912	.231	1907	12.31		
Total shares sold, 1906-1912		85,628,700.		Total shares transferred	
				15,639,213.	

EXHIBIT 83-C, DECEMBER 11, 1912.

CHART SHOWING MONTHLY SALES OF COMMON STOCK OF AMALGAMATED COPPER COMPANY ON NEW YORK STOCK EXCHANGE AS COMPARED WITH NUMBER OF SHARES TRANSFERRED ON COMPANY'S BOOKS AND ALSO MONTHLY RANGE OF PRICES FROM 1900 TO 1912

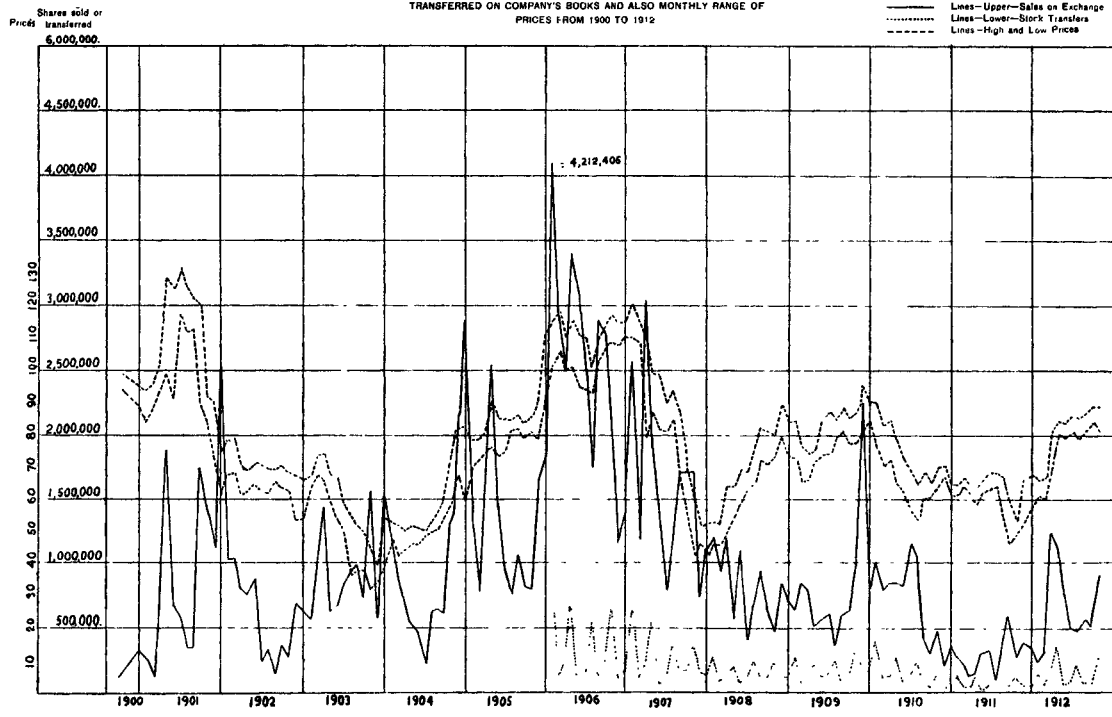


EXHIBIT 83-D, DECEMBER 11, 1912.

Shares of common stock of Amalgamated Copper Co. sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	January, 1906.	February, 1906.	March, 1906.	April, 1906.	May 1906.	June, 1906.	August, 1906.
1		282,000	101,600		191,200	26,300	89,800
2	187,000	372,300	156,900	133,100	303,900	11,300	89,600
3	150,100	116,100	98,800	140,300	289,700		128,600
4	202,100			100,800	326,600	66,400	36,700
5	219,700	163,000	272,000	96,200	97,200	68,300	59,300
6	90,600	110,900	180,900	151,100		40,300	43,100
7		98,900	109,600	35,500	165,400	82,700	42,300
8	81,100	98,900	88,000		141,700	50,300	43,100
9	92,300	54,100	165,600	98,700	125,100	33,600	79,200
10	200,400	74,300	65,700	170,200	115,200		36,000
11	136,000			169,200	133,800	47,100	41,500
12	229,300		75,600	97,700	75,400	41,200	
13	91,400	196,600	124,400	91,100		42,700	49,100
14		170,900	76,600	91,400	188,000	125,300	48,900
15	159,000	113,900	52,900		173,400	100,600	57,600
16	158,400	127,900	30,000	148,300	172,700	45,700	118,700
17	258,600	87,300	190	132,700	144,000		119,700
18	283,000			245,000	71,400	77,700	107,200
19	129,100	110,500	150,500	217,200	11,300	6,100?	
20	70,900	85,600	95,300	146,700		44,000	225,900
21		111,300	116,100	52,600	26,600	74,500	178,700
22	73,500		72,400		30,000	73,600	106,800
23	213,100	46,500	49,700	165,600	111,400	60,800	172,100
24	109,600	17,200	16,000	156,100	88,800		138,100?
25	119,100			104,500	89,400	178,000	70,300
26	124,100	67,600	84,500	160,900	22,400	178,500	
27	96,700	61,900	132,100	249,700		178,000?	165,400
28		158,400	66,200	118,600	43,100	160,700	150,600
29	183,000		69,600z		21,200	124,100	151,600
30	195,700		52,000	132,000		52,700	142,800
31	293,000		26,000		32,000		57,300
MONTHLY SUMMARY.							
Shares sold.....	4,212,405	2,832,620	2,584,201	3,445,300	3,194,810	2,076,145	2,865,600
Shares transferred.....	873,166	134,983	259,623	783,972	79,270	195,352	121,008
Shares listed.....							
Low price.....	103 $\frac{1}{4}$	107	100	100 $\frac{1}{2}$	96	95 $\frac{1}{2}$	103 $\frac{1}{2}$
High price.....	115 $\frac{1}{2}$	118 $\frac{1}{2}$	109 $\frac{1}{2}$	115 $\frac{1}{2}$	111 $\frac{1}{2}$	110 $\frac{1}{2}$	111 $\frac{1}{2}$

EXHIBIT 83-E, DECEMBER 11, 1912.

Shares of common stock of Amalgamated Copper Co. sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	September, 1906.	October, 1906.	December, 1906.	January, 1907.	March, 1907.	April, 1907.
1	42,300	72,000	18,000	39,900	88,250	136,320
2		34,000		38,900	20,400	121,900
3		31,700		78,300		38,010
4	78,100 ⁷	45,700	60,200	143,800	96,700	101,700
5	157,200	38,500	64,500	156,000	154,882	117,000
6	233,000 ⁷	52,600	48,500		199,950	80,300
7	119,900		38,100	138,200	90,300	
8	46,200	100,700	13,500	124,700	145,200	101,400
9		70,900		61,100	70,100	108,550
10	106,000	80,100	53,100	63,200		114,100
11	91,200	61,200	90,100	87,500	84,150	90,700
12	77,800	44,000	78,500	50,800	60,020	84,300
13	140,800	28,400	81,100		216,780	54,100
14	113,100		96,000	87,500	260,825	
15	43,200	43,400	33,500	62,900	2,147,005	89,950
16		69,400		184,700	108,700	70,080
17	216,400	130,600	61,600	173,800		77,800
18	125,500	208,600	86,600	206,700	125,260	24,650
19	141,100	177,100	116,000	92,900	192,700	22,450
20	58,000	90,200	48,600		111,170	12,100
21	106,500		40,700	132,100	60,050	
22	30,600	136,000	30,200	92,700	79,200	66,610
23		100,200		56,200	72,221	67,610
24	107,100	55,200	59,600	50,100		54,000
25	169,900	113,800		74,700	192,500	30,100
26	160,400	86,700	54,100 ⁷	73,100	161,700	24,420
27	164,900	20,000	66,200		117,100	15,150
28	143,700		45,700	95,000	70,700	
29	45,000	28,500	23,300	85,200	88,600	34,825
30		16,400		104,100		54,200
31		26,000	40,600	87,000		
MONTHLY SUMMARY.						
Shares sold.....	2,611,795	2,091,275	1,437,450	2,601,990	3,103,878	1,912,120
Shares transferred.....	213,584	648,773	198,066	669,361	248,641	555,456
Shares listed.....						
Low price.....	108 ³ / ₄	109 ¹ / ₂	110 ¹ / ₄	110 ³ / ₄	79 ¹ / ₂	80
High price.....	115 ¹ / ₂	117 ¹ / ₂	115 ¹ / ₂	121 ¹ / ₄	111 ¹ / ₄	99 ¹ / ₄

EXHIBIT 84, DECEMBER 11, 1912.

Shares of common stock of Union Pacific Railroad Co., sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	January, 1906.	February, 1906.	March, 1906.	April, 1906.	May, 1906.	August, 1906.	March, 1907.
1		226,000	127,300		209,100	156,400	98,360?
2	129,500	262,400	142,900	116,800	298,000	245,000	36,700
3	115,000	145,500	88,000	135,600	163,700	158,300	
4	209,000			149,200	164,900	37,400	146,225
5	243,700	146,800	187,700	104,700	162,200		187,700
6	205,700	118,800	101,400	154,000		100,400	227,300
7		129,100	99,500	58,400	118,800	64,200	233,400
8	141,000	150,700	96,200		156,400	74,200	301,200
9	168,000	142,300	117,500	135,000	178,000	100,100	105,600
10	133,800	50,300	51,600	199,500	154,800	84,300	
11	294,200			175,000	167,700	36,000	135,600
12	214,300			71,100	113,700	37,600	123,300
13	69,000	107,800	59,100	52,700		88,800	439,500
14		177,000	58,300	58,200	116,000	60,100	369,250
15	141,700	155,800	34,600		172,000	217,100	225,700
16	103,700	156,000	31,100	84,700	90,600	291,900	96,000
17	266,700	119,000	8,800	104,300	71,900	582,200	
18	109,700			194,200	62,100	252,100	157,700
19	156,700	113,600	51,200	238,000	11,000		208,850
20	57,500	107,800	42,000	158,000		290,100	150,900
21		121,700	50,600	55,200	30,400	166,100	500?
22	120,100		48,800		30,500	182,700	106,600
23	199,300	128,300	76,100	153,200	68,700	118,500	105,100
24	384,700	87,200	20,400	193,400	56,000	233,100	
25	224,100			142,700	81,200	149,300	15,500?
26	112,500	160,000	50,100	205,700	17,400		126,200
27	42,600	144,300	57,900	274,500		166,000	159,450
28		236,600	73,900	148,800	26,500	245,400	121,900
29	184,200		101,400		22,900	241,800	119,200
30	243,500		126,500	161,900		354,100?	
31	184,900		82,600		50,000	180,700?	
MONTHLY SUMMARY.							
Shares sold	4,560,365	3,238,631	2,019,451	3,579,954	2,613,840	4,881,650	4,203,735
Shares transferred							
Shares listed	1,886,209						1,954,791
Low price	148	148½	149½	144½	138½	153	120½
High price	160½	158½	157½	159½	151½	191½	171½

EXHIBIT 85, DECEMBER 11, 1912

Shares of common stock of Union Pacific Railroad Co., sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	April, 1907.	May, 1907.	May, 1908.	August, 1909.	August, 1911.	Septem- ber, 1911.
1.....	143,000	123,400	121,700	.....	21,950	38,950
2.....	125,200	25,770	71,900	57,600	74,950	.....
3.....	124,900	181,900	.....	73,200	71,200	.....
4.....	155,250	73,800	115,930	71,000	112,800	.....
5.....	184,100	.....	76,800	23,400	90,900	50,800
6.....	635?	187,420	130,900	35,500	.....	77,900
7.....	.....	148,425	101,500	63,200	93,300	105,200
8.....	124,300	79,050	159,000	.....	140,000	144,050
9.....	196,500	276,100	62,000	32,600	125,900	.....
10.....	138,100	194,870	.....	61,250	196,900	74,800
11.....	188,900	26,500	123,200	90,400	163,100	161,400
12.....	171,800	.....	111,920	21,200	158,600	96,300?
13.....	138,000	132,900?	132,100	215,300	.....	143,525
14.....	.....	127,250	127,500	91,300	164,400	171,900
15.....	191,750	186,400	170,700	.....	100,500	99,300
16.....	106,200	83,000	84,200	181,450	217,300	58,500
17.....	166,000	90,400	.....	174,600	20,800	.....
18.....	58,700	36,900	186,550	189,500	96,900	100,500
19.....	37,100	.....	227,400	189,600	42,500	71,880
20.....	26,400	148,700	243,437	218,300	.....	123,250
21.....	.....	211,000	216,500	63,200	144,860	151,700
22.....	132,660	180,800	221,750	.....	155,700	146,800
23.....	207,770	100,875?	187,100	131,655	75,260	57,800
24.....	198,350	117,000	.....	107,800	148,450	.....
25.....	137,800	31,300	206,200	200,700	122,500	277,400
26.....	119,900	.....	184,700	243,900	49,600	179,200
27.....	44,700	160,050	178,100	238,800	.....	279,500
28.....	.....	118,900	121,735	122,400	95,400	242,400
29.....	188,740	112,500	74,320	.....	84,282	125,100
30.....	216,010	.....	.....	184,400	91,100	43,400
31.....	.....	81,150	.....	68,100	53,600	.....
MONTHLY SUMMARY.						
Shares sold.....	3,660,950	3,508,127	3,661,844	3,418,282	3,088,520	3,068,53
Shares transferred.....	.....	.....	.....	.....	.....	.....
Shares listed.....	1,954,799	.....	1,954,899	.....	.....	.....
Low price.....	132½	131½	134½	194½	165½	153½
High price.....	148½	150½	151½	219	189½	170½

EXHIBIT 86, DECEMBER 11, 1912.

Table showing shares of common stock of Union Pacific Railroad Co. sold on New York Stock Exchange, shares transferred on company's books, and listed on exchange each month, 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1906.													
Shares sold.....	4,560,365	3,238,631	2,019,451	3,579,954	2,613,840	1,974,795	1,789,759	4,881,650	2,930,950	2,851,700	2,896,175	2,643,600	35,980,930
Shares transferred.....													
Shares listed.....	1,886,209									1,954,791			
Low price.....	148	148 $\frac{1}{2}$	149 $\frac{1}{2}$	144 $\frac{1}{2}$	138 $\frac{1}{2}$	141 $\frac{1}{2}$	139 $\frac{1}{2}$	153	181 $\frac{1}{2}$	180 $\frac{1}{2}$	179 $\frac{1}{2}$	177 $\frac{1}{2}$	
High price.....	160 $\frac{1}{2}$	158 $\frac{1}{2}$	157 $\frac{1}{2}$	159 $\frac{1}{2}$	151 $\frac{1}{2}$	153	152 $\frac{1}{2}$	191 $\frac{1}{2}$	195 $\frac{1}{2}$	191 $\frac{1}{2}$	190 $\frac{1}{2}$	188 $\frac{1}{2}$	
1907.													
Shares sold.....	2,589,315	2,055,370	4,203,735	3,660,950	3,508,127	1,971,095	2,660,080	3,066,520	2,465,985	2,871,975	1,494,438	1,652,599	32,200,189
Shares transferred.....													
Shares listed.....	1,954,791			1,954,799						1,954,899			
Low price.....	168 $\frac{1}{2}$	168 $\frac{1}{2}$	120 $\frac{1}{2}$	132 $\frac{1}{2}$	131 $\frac{1}{2}$	123 $\frac{1}{2}$	135 $\frac{1}{2}$	120 $\frac{1}{2}$	125 $\frac{1}{2}$	100	106 $\frac{1}{2}$	113 $\frac{1}{2}$	
High price.....	183	177 $\frac{1}{2}$	171 $\frac{1}{2}$	148 $\frac{1}{2}$	150 $\frac{1}{2}$	139 $\frac{1}{2}$	148	144 $\frac{1}{2}$	134 $\frac{1}{2}$	129 $\frac{1}{2}$	116 $\frac{1}{2}$	120 $\frac{1}{2}$	
1908.													
Shares sold.....	1,865,408	1,530,318	2,983,630	2,135,560	3,661,844	2,568,770	2,401,105	2,691,195	2,840,340	2,957,888	3,218,786	2,567,540	31,422,384
Shares transferred.....													
Shares listed.....	1,954,899												
Low price.....	116 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	123 $\frac{1}{2}$	134 $\frac{1}{2}$	141 $\frac{1}{2}$	145	154 $\frac{1}{2}$	149 $\frac{1}{2}$	158 $\frac{1}{2}$	172 $\frac{1}{2}$	174 $\frac{1}{2}$	
High price.....	128 $\frac{1}{2}$	123 $\frac{1}{2}$	129	138 $\frac{1}{2}$	151 $\frac{1}{2}$	150	155 $\frac{1}{2}$	164 $\frac{1}{2}$	168 $\frac{1}{2}$	173 $\frac{1}{2}$	184 $\frac{1}{2}$	184 $\frac{1}{2}$	
1909.													
Shares sold.....	1,747,950	1,274,060	1,570,486	1,982,720	1,487,470	1,963,670	1,320,125	3,418,282	2,358,185	2,244,475	1,138,025	900,650	21,406,098
Shares transferred.....													
Shares listed.....	2,101,045												
Low price.....	175 $\frac{1}{2}$	172 $\frac{1}{2}$	173 $\frac{1}{2}$	184 $\frac{1}{2}$	186	187 $\frac{1}{2}$	193	194 $\frac{1}{2}$	193 $\frac{1}{2}$	197	199 $\frac{1}{2}$	197 $\frac{1}{2}$	
High price.....	184 $\frac{1}{2}$	181 $\frac{1}{2}$	185 $\frac{1}{2}$	189 $\frac{1}{2}$	190 $\frac{1}{2}$	195	201 $\frac{1}{2}$	219	210 $\frac{1}{2}$	200 $\frac{1}{2}$	205	204 $\frac{1}{2}$	
1910.													
Shares sold.....	2,231,105	1,688,120	1,540,902	1,431,285	1,258,970	1,997,600	2,210,900	1,726,910	1,006,825	1,653,610	625,022	1,327,300	18,768,469
Shares transferred.....													
Shares listed.....													
Low price.....	183 $\frac{1}{2}$	178 $\frac{1}{2}$	181 $\frac{1}{2}$	177 $\frac{1}{2}$	175 $\frac{1}{2}$	155 $\frac{1}{2}$	152 $\frac{1}{2}$	157 $\frac{1}{2}$	162 $\frac{1}{2}$	166 $\frac{1}{2}$	172	165 $\frac{1}{2}$	
High price.....	204 $\frac{1}{2}$	188 $\frac{1}{2}$	193 $\frac{1}{2}$	189 $\frac{1}{2}$	186	178 $\frac{1}{2}$	183 $\frac{1}{2}$	171 $\frac{1}{2}$	167 $\frac{1}{2}$	177	179	172	

MONEY TRUST.

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Table showing shares of common stock of Union Pacific Railroad Co. sold on New York Stock Exchange, shares transferred on company's books, and listed on exchange each month, 1906 to 1912, and also range of prices each month—Continued.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1911.													
Shares sold.....	1,078,075	912,050	742,370	489,010	1,180,625	983,900	795,770	3,088,520	3,068,530	1,451,450	2,065,670	1,020,210	14,876,180
Shares transferred.....													
Shares listed.....	2,165,797			2,165,797			2,166,208			2,166,452			
Low price.....	169 $\frac{3}{4}$	174 $\frac{1}{8}$	170 $\frac{3}{4}$	173 $\frac{1}{4}$	176 $\frac{3}{8}$	183 $\frac{3}{8}$	184 $\frac{1}{4}$	165 $\frac{1}{2}$	153 $\frac{1}{2}$	158 $\frac{1}{4}$	164 $\frac{1}{2}$	169 $\frac{3}{8}$	
High price.....	178 $\frac{1}{4}$	181 $\frac{1}{8}$	178 $\frac{1}{4}$	177 $\frac{1}{4}$	186	190 $\frac{1}{2}$	192 $\frac{3}{8}$	189 $\frac{1}{4}$	170 $\frac{1}{2}$	164 $\frac{1}{2}$	178 $\frac{3}{8}$	175 $\frac{1}{8}$	
1912.													
Shares sold.....	1,648,025	934,630	1,076,812	986,344	864,975	398,420	583,610	547,100	624,195	767,925			9,160,156
Shares transferred.....	120,491	226,321	169,491	100,799	255,254	78,218	71,521	91,122	96,261	89,407	171,954		1,470,839
Shares listed.....	2,166,452												
Low price.....	161 $\frac{1}{4}$	160	163 $\frac{1}{2}$	170 $\frac{1}{4}$	166 $\frac{3}{4}$	166 $\frac{1}{2}$	163 $\frac{1}{2}$	169 $\frac{1}{4}$	167	167 $\frac{1}{4}$			
High price.....	174 $\frac{1}{4}$	166 $\frac{3}{4}$	172 $\frac{1}{2}$	175 $\frac{1}{8}$	173 $\frac{1}{4}$	171 $\frac{1}{8}$	170 $\frac{1}{2}$	174 $\frac{1}{2}$	176 $\frac{1}{4}$	175 $\frac{1}{4}$			
Ratio of shares sold to shares listed:	Ratio of shares transferred to shares sold: Total shares sold for period..... 163,814,396												
1906.....	18.91												
1907.....	16.47												
1908.....	16.07												
1909.....	10.13												
1910.....	8.93												
1911.....	6.86												
1912.....	4.22												
Whole period.....	11.45												

EXHIBIT 87, DECEMBER 11, 1912.

CHART SHOWING MONTHLY SALES OF COMMON STOCK OF UNION PACIFIC RAILROAD CO.
 YORK STOCK EXCHANGE AS COMPARED WITH NUMBER OF SHARES TRANSFERRED
 ON COMPANY'S BOOKS AND ALSO MONTHLY RANGE OF PRICES FROM 1906 TO 1912

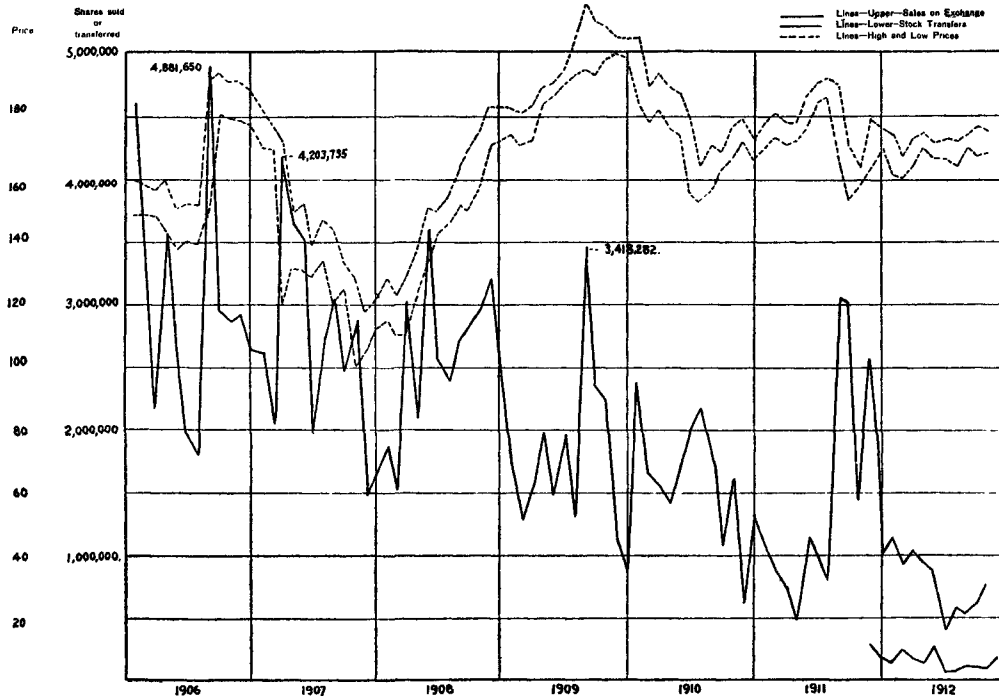


EXHIBIT 88, DECEMBER 11, 1912.

Table showing shares of common and preferred stock (voting trust certificates) of California Petroleum Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange for the month of October, 1912, and also range of prices each month.

COMMON.	
Shares sold.....	362,270
Shares transferred—.....	92,275
Shares listed.....	105,729
Low price.....	64½
High price.....	72½
PREFERRED.	
Shares sold.....	38,875
Shares transferred.....	69,334
Shares listed.....	101,000
Low price.....	90½
High price.....	95½

EXHIBIT 89, DECEMBER 11, 1912.

Table showing shares of common stock of Mexican Petroleum Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month from April to October, 1912, and also range of prices each month.

	April.	May.	June.	July.	August.	Septem-ber.	October.
Shares sold.....	205,550	207,480	41,400	24,600	119,370	202,400	253,516
Shares transferred.....	152,729	41,094	16,318	58,669	13,713	28,889	41,607
Shares listed.....	121,849			121,849			121,849
Low price.....	62½	65½	65½	67	67½	77	82½
High price.....	72	73½	69½	70½	79½	84½	90½

EXHIBIT 90, DECEMBER 11, 1912.

Shares of common stock of Columbus & Hocking Coal & Iron Co. sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month	January, 1906.	February, 1906.	April, 1906.	November, 1906.	December, 1906.	March 1908.
1		11,600		200	1,200	
2	400	2,700	2,200	100		
3	100	1,600	19,800	200	1,900	
4	700		9,700		3,000	
5	200	3,000	1,000	1,300	1,500	
6		1,500	1,900		1,700	
7		3,000	600	100	3,600	1,000
8	100	300		1,000	1,000	
9	1,000	100	700	100		3,670
10	700	800	1,400	800	1,000	700
11	100		700		2,000	1,600
12	300		1,400	200	2,900	400
13	500	600	200	600	2,400	5,210
14		700	100	400	600	1,200
15	13,700	1,600		200	200	
16	1,900	1,300	1,000	600		1,700
17	2,900	400	1,000		3,000	200
18	13,600		400		1,000?	900
19	4,000	2,400	700	9,900	4,500	300
20	1,300	1,700	1,500	5,500	1,800	2,100
21		2,200	600	12,300	400	3,200
22	1,500			4,800	1,000	
23	1,600	200	1,400	35,900		3,400
24	1,500	300	900	8,000	800	2,600
25	700		200			1,300
26	13,600	900	2,600	17,300	700	1,210
27	60,000	400	700	5,800	300	700
28		400	800	1,800	400	600
29	16,200				200	
30	5,300		1,100	3,300		600
31	9,200				100	100
MONTHLY SUMMARY.						
Shares sold.....	110,525	41,125	58,035	107,430	37,085	32,340
Shares transferred.....	11,459	8,161	40,134	14,810	7,755	7,369
Shares listed.....	69,256					
Low price.....	17½	19½	18¼	19½	25¼	14¼
High price.....	26½	26½	26	30¼	29½	21

Shares of common stock of Columbus & Hocking Coal & Iron Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	December, 1908.	March, 1909.	April, 1909.	May, 1909.	June, 1909.	August, 1909.	January, 1910.
1.....	5,600	370	1,525	860	500		
2.....	6,300	820	1,700		900	1,300	
3.....	5,200	6,400	1,000	900	200	200	300?
4.....	11,400	2,425		700	508	1,200	1,100
5.....	3,900	2,300	5,400	2,300	100	2,200?	800
6.....		3,000	6,700	1,100		3,400	300
7.....	2,000		2,100	1,700	800	2,200	200
8.....	500	9,700	5,800?	700	400		300
9.....	5,250	3,030				4,500	
10.....	2,900	6,600		1,100	8,550?	300	200
11.....	2,500	9,600		300	3,700	200	300
12.....	2,000	12,250	2,400	200?	400	900	100
13.....		4,500	2,000	200		900?	1,100
14.....	1,300		5,800	2,400	2,300	600	1,600
15.....	1,600	9,650	2,500	500	800		400
16.....	1,900	8,250	3,230		2,000	100	
17.....	1,500	3,500	1,600	2,100	1,800	1,200	800
18.....	1,500	8,400		9,000	1,400	900	3,100
19.....	910	3,100	2,800	900	700	400	30,715?
20.....		1,900	4,900	1,400		500	19,400
21.....	600?		1,500	1,450	1,100	300	6,900
22.....	3,000	4,700?	1,000	1,000	300		1,100
23.....	700	7,200	2,800			100	
24.....	200	9,700	4,700	2,738	300	600	2,600
25.....		6,585		808	300?	300	1,200
26.....		4,100	3,500	1,400	300	900	4,300
27.....		3,000	1,300	400		600	1,150
28.....	1,000		6,450	400	200	400	200
29.....	300	3,600	3,850		300		
30.....	500	3,500	2,100		400	1,900	
31.....	350	5,500				1,700	550
MONTHLY SUMMARY.							
Shares sold.....	62,375	143,490	75,345	35,546	29,785	30,200	92,500
Shares transferred.....	12,623	28,046	27,066	8,454	4,401	4,675	21,591
Shares listed.....	69,256	69,304					69,896
Low price.....	24½	24	43½	62½	62	64	12½
High price.....	27½	45½	64½	66½	67½	73½	92½

EXHIBIT 92, DECEMBER 11, 1912.

Table showing shares of common stock of Columbus & Hocking Coal & Iron Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	Septem-ber.	October.	Novem-ber.	Decem-ber.	Total.
1906													
Shares sold.....	110,525	41,125	9,050	58,035	18,500	15,580	8,200	12,691	5,600	19,020	107,430	37,085	442,841
Shares transferred.....	11,459	8,161		40,134	3,923	2,623	2,060	997	1,635	3,580	14,810	7,755	97,137
Shares listed.....	69,256												
Low price.....	17½	19½	19	18½	17	18½	17½	18½	17½	17½	19½	25½	
High price.....	26½	26½	21	26	21½	23	20	21½	19½	21½	30½	29½	
1907													
Shares sold.....	12,460	7,005	23,462	18,170	6,460	3,710	3,040	5,160	3,730	6,850	2,120	8,915	101,082
Shares transferred.....	4,565	6,525	6,231	3,462	1,646	500	570	585	980	900	1,890	3,020	30,874
Shares listed.....	69,256												
Low price.....	24½	22	20	25	21½	21½	24½	19½	20½	15½	15	14	
High price.....	28	25	25½	28½	27½	25	25½	24½	24½	22	19	19	
1908													
Shares sold.....	7,500	1,100	32,340	9,720	29,390	4,410	11,600	16,320	500	6,320	27,380	62,375	208,955
Shares transferred.....	1,155	1,689	7,369	2,245	3,549	765	1,297	5,351	1,705	1,064	3,069	12,623	41,881
Shares listed.....	69,256												
Low price.....	15½	15	14½	17½	17½	20	20½	20½	20	19	19½	24½	
High price.....	17½	16½	21	19½	24	23	23½	23½	21½	20½	25	27½	
1909													
Shares sold.....	20,325	8,650	143,490	75,345	35,546	29,785	11,700	30,200	25,875	9,635	20,980	25,365	436,896
Shares transferred.....	10,151	4,611	28,046	27,066	8,454	4,401	3,065	4,675	5,313	3,136	4,142	17,217	120,277
Shares listed.....	69,304												
Low price.....	24½	21½	24	43½	62½	62	62½	64	72	78½	78½	86	
High price.....	28	25½	45½	64½	65½	67½	66½	73½	81	81	88½	91½	
1910													
Shares sold.....	92,500	8,650	3,960	2,455	2,225	820	800	1,950	2,150	9,830	200	100	125,640
Shares transferred.....	21,591	9,300	3,550	3,735	3,264	2,360	944	1,328	1,264	3,954	80	104	51,474
Shares listed.....	69,896												
Low price.....	12½	13½	13½	7	6½	5½	4½	3½	3	4½	4½	4	
High price.....	92½	21½	18	13½	10	6	5½	6½	5	7	4½	5	

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MONEY TRUST.

Table showing shares of common stock of Columbus & Hocking Coal & Iron Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month—Continued.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1911													
Shares sold.....	100	500	1,000										1,600
Shares transferred.....	200	20	80										300
Shares listed.....	69,908												
Low price.....	4	3	2										
High price.....	4	4½	2										

Ratio of shares transferred to shares sold:													
1906.....		0.219											
1907.....		.305											
1908.....		.200											
1909.....		.275											
1910.....		.409											
1911.....		.187											
1912.....													
Whole period.....		.259											
Ratio of shares sold to shares listed:													
1906.....						6.39							
1907.....						1.46							
1908.....						3.00							
1909.....						6.29							
1910.....						1.80							
1911.....													
Whole period.....						3.78							
Total shares sold for period.....													1,317,014
Total shares transferred for period.....													341,943

EXHIBIT 93, DECEMBER 11, 1912.

CHART SHOWING MONTHLY SALES OF COMMON STOCK OF COLUMBUS & HOCKING COAL & IRON CO
ON NEW YORK STOCK EXCHANGE AS COMPARED WITH NUMBER OF SHARES TRANSFERRED
ON COMPANY'S BOOKS AND ALSO MONTHLY RANGE OF PRICES FROM
1907 TO 1912

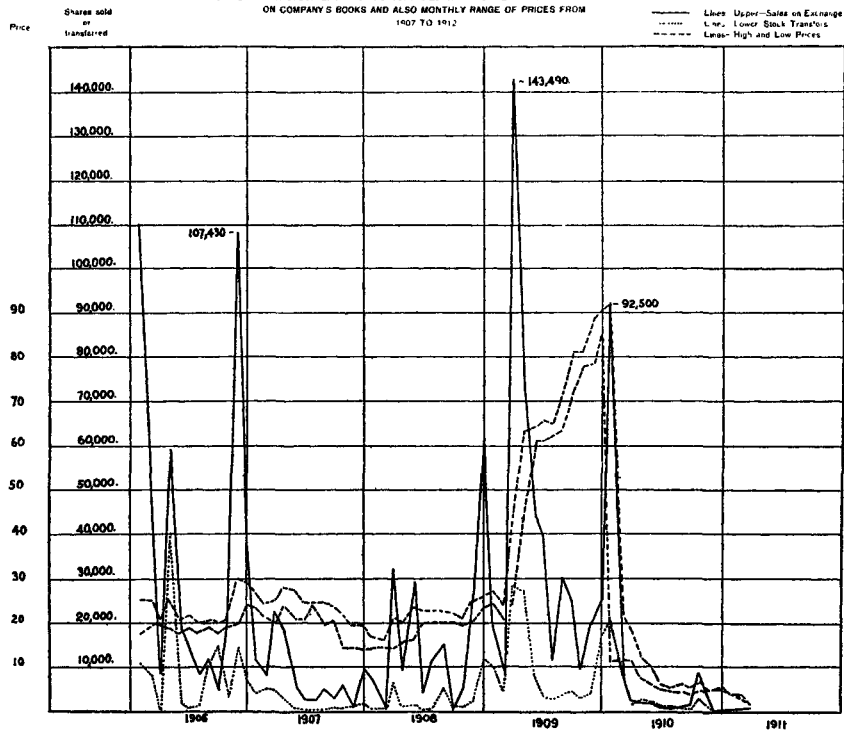


EXHIBIT 94, DECEMBER 11, 1912.

Table showing shares of common stock of Brooklyn Rapid Transit Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1906.													
Shares sold.....	855,085	421,345	689,862	783,325	988,105	629,415	652,170	412,219	438,260	266,377	343,270	335,315	6,814,748
Shares transferred.....	21,236	93,172	69,510	56,761	65,072	46,032	32,377	45,200	39,129	36,579	48,463	29,615	583,146
Shares listed.....	450,000	450,000											
Low price.....	85½	78½	78½	72½	72	73½	71	74½	75	76½	76½	77½	
High price.....	94½	88½	88½	89½	84½	85½	78½	81	82½	80½	81½	83	
1907.													
Shares sold.....	848,795	97,080	327,838	354,645	102,350	131,130	177,980	228,344	141,164	330,290	129,213	272,083	3,140,862
Shares transferred.....	24,157	30,341	78,073	48,117	37,919	31,144	21,375	41,198	14,914	46,466	44,318	40,901	458,923
Shares listed.....													
Low price.....	71½	69	45½	53	48	48	55½	37½	42½	29	26½	32½	
High price.....	83½	75½	70½	63½	62½	56½	60½	57½	49½	48½	34½	41½	
1908.													
Shares sold.....	363,677	240,500	331,468	186,930	384,560	92,080	159,870	291,960	139,555	77,000	100	561,715	2,829,415
Shares transferred.....	34,280	57,353	51,710	40,762	40,945	23,799	33,957	39,098	35,568	16,158	27,823	68,048	469,461
Shares listed.....	450,000	450,000											
Low price.....	38½	37½	39½	44½	45½	44½	47½	50½	44	46½	48½	54½	
High price.....	47½	46½	48	48½	54	50½	53½	57½	55½	50½	56½	69½	
1909.													
Shares sold.....	515,630	412,530	324,885	285,470	141,193	163,300	55,560	168,905	173,675	96,215	92,257	188,490	2,618,110
Shares transferred.....	45,683	227,516	211,859	98,153	103,637	107,807	17,619	46,267	88,973	35,115	56,986	143,342	1,182,857
Shares listed.....													
Low price.....	67	67½	70	74½	77½	76½	75	78	75½	74	74½	77½	
High price.....	72½	72½	76½	79½	80½	82½	79½	81½	81½	81½	79	82½	
1910.													
Shares sold.....	146,512	119,022	176,520	313,390	290,489	206,340	158,555	80,450	71,664	126,570	69,120	45,950	1,804,582
Shares transferred.....	15,851	68,493	118,055	57,801	88,557	113,302	38,628	47,234	63,742	30,964	40,624	62,112	745,363
Shares listed.....	450,000												
Low price.....	78½	68½	74½	74½	73½	71	70½	73	73	76½	75	73½	
High price.....	80½	77	79½	82	82½	80½	78½	77½	77½	79½	78½	76½	
1911.													
Shares sold.....	83,961	87,675	54,375	30,573	118,590	109,141	136,412	69,050	48,600	24,640	78,870	20,595	860,482
Shares transferred.....	15,513	50,741	72,407	16,607	52,865	76,899	36,692	45,638	60,014	19,722	25,990	45,061	518,149
Shares listed.....	450,000												
Low price.....	74½	75½	76½	76½	78½	79½	80	74½	72	73½	74½	75½	
High price.....	78½	79½	78½	78½	81½	83	84½	81½	77	75½	79½	77½	

1912.												
Shares sold.....	73,065	12,885	110,165	58,685	177,020	118,425	146,755	50,675	42,465	35,875	50,420	876,435
Shares transferred.....	16,036	14,453	57,751	25,641	42,481	78,685	31,236	25,249	59,545	18,428	19,097	338,602
Shares listed.....	450,000											
Low price.....	76 $\frac{1}{2}$	77 $\frac{1}{2}$	78 $\frac{1}{2}$	82 $\frac{1}{2}$	81 $\frac{1}{2}$	86 $\frac{1}{2}$	91	91 $\frac{1}{2}$	88 $\frac{1}{2}$	89		
High price.....	79 $\frac{1}{2}$	78 $\frac{1}{2}$	84 $\frac{1}{2}$	84 $\frac{1}{2}$	90 $\frac{1}{2}$	90 $\frac{1}{2}$	94 $\frac{1}{2}$	93 $\frac{1}{2}$	92	92 $\frac{1}{2}$		

Ratio of shares sold to shares listed:												
1906.....	15.14											
1907.....	6.99											
1908.....	6.29											
1909.....	5.82											
1910.....	4.01											
1911.....	1.90											
1912.....	1.94											
Whole period.....	6.01											
Ratio of shares transferred to shares sold:												
1906.....	0.085											
1907.....	.146											
1908.....	.165											
1909.....	.451											
1910.....	.413											
1911.....	.602											
1912.....	.443											
Whole period.....	.229											
Total shares sold for period.....												18,944,634
Total shares transferred for period.....												4,346,501

EXHIBIT 95, DECEMBER 11, 1912.

CHART SHOWING MONTHLY SALES OF COMMON STOCK OF BROOKLYN RAPID TRANSIT COMPANY ON NEW YORK STOCK EXCHANGE AS COMPARED WITH NUMBER OF SHARES TRANSFERRED ON COMPANY'S BOOKS AND ALSO MONTHLY RANGE OF PRICES FROM 1906 TO 1912

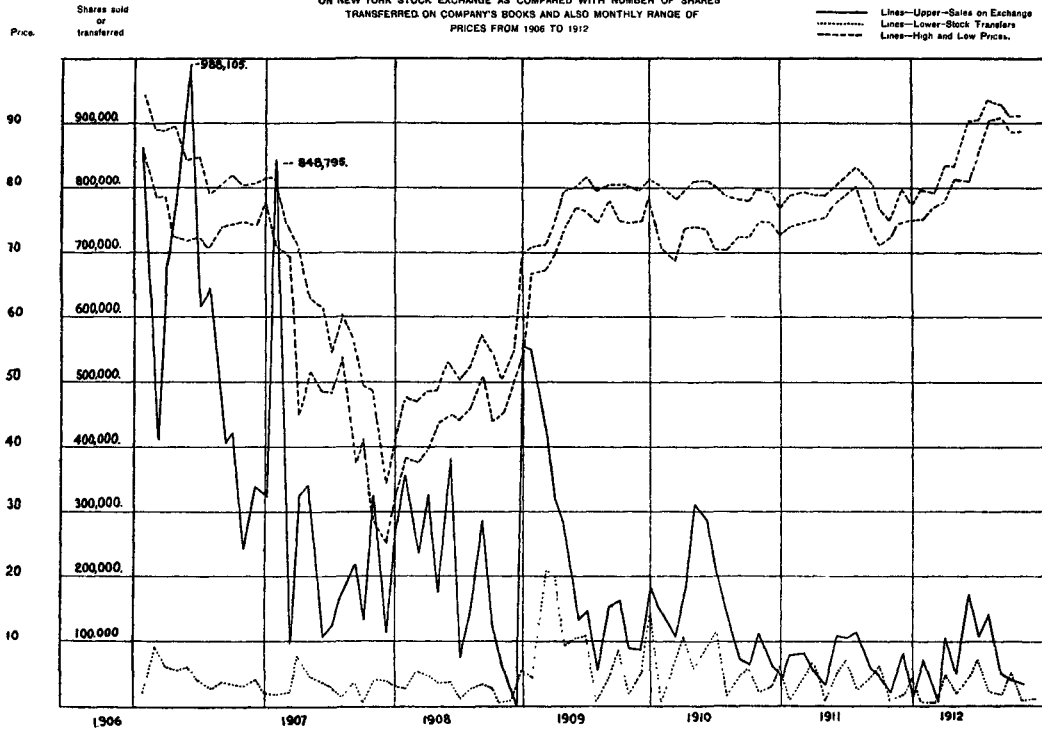


EXHIBIT 96, DECEMBER 11, 1912.

Shares of common stock of Brooklyn Rapid Transit Co. sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	January, 1906.	March, 1906.	April, 1906.	May, 1906.	June, 1906.	July, 1906.	August, 1907.
1		19,500		73,600	6,400		6,035
2	10,000	21,000	19,000	80,800	6,200	26,000	510
3	11,800	5,300	41,700	34,000		31,100	1,100
4	9,600		21,400	55,000	35,800		
5	6,600	28,000	22,400	33,300	29,400	28,300	4,500
6	4,400	18,200	26,600		13,800	34,200	10,200
7		11,000	10,200	56,400	35,100	9,400	14,600
8	18,700	10,100		64,500	11,300		12,800
9	14,900	57,100	27,900	58,400	5,400	23,400	5,900
10	10,900	20,000	25,400	44,900		15,900	6,000
11	16,400		34,200	49,600	9,800	12,400	
12	17,500	41,000	29,100	19,100	15,000	32,000	9,490
13	7,900	55,500	33,200		45,200	20,900	15,185
14		47,300	10,000	50,200	29,800	9,100	11,150
15	74,500	35,700		40,700	28,200		16,530
16	36,000	17,800	17,200	52,000	11,600	21,900	10,365
17	14,400	3,900	13,200	40,700		9,800	6,700
18	9,700		46,400	27,100	28,700	30,300	
19	39,200	32,500	38,500	5,300	33,000	11,500	15,010
20	10,400	15,700	30,100		17,600	27,500	21,629
21		17,500	6,100	11,600	27,700	19,100	6,320
22	16,500	6,000		23,300	19,000		8,425
23	50,100	7,100	38,400	58,100	26,400	48,700	2,650
24	69,600	4,200	48,700	21,200		55,300	1,950
25	105,000		26,800	24,900	30,800	34,000	
26	51,200	14,800	39,800	6,300	31,400	23,000	2,100
27	32,700	26,000	54,400		34,600	39,000	600
28		45,700	23,000	13,700	30,000	8,200	4,310
29	69,400	18,000		13,500	27,700		8,600
30	43,600	59,200	40,100		8,800		18,170
31	19,900	17,100		14,700		19,300	
MONTHLY SUMMARY.							
Shares sold	855,085	689,862	783,325	988,105	629,415	652,170	228,344
Shares transferred	21,236	69,510	56,761	65,072	46,032	32,377	41,188
Shares listed	450,000						
Low price	85½	78½	72½	72	73½	71	37½
High price	94½	88½	89½	84½	85½	78½	57½

Shares of common stock of Brooklyn Rapid Transit Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	January, 1908.	May, 1908.	December, 1908.	January, 1909.	February, 1909.	March, 1909.
1		2,025	20,800		9,050	20,790
2	8,205	1,770	5,900	22,700	28,510	34,750
3	16,720		3,900		7,850	22,300
4	6,570	2,460	5,400	50,800	7,300	17,275
5		6,900	5,800	24,200	65,350	10,800
6	9,080	4,000		32,950	8,300	2,800
7	5,620	6,830	11,630	15,900		
8	6,625	14,900	2,300	21,420	15,691	4,800
9	26,030	6,200	21,300	22,700	3,200	7,000
10	22,000		31,680		4,000	9,850
11	9,400	44,350	24,600	18,900	7,500	6,600
12		30,925	11,200	40,600		7,600
13	12,360	9,720		23,725		1,850
14	14,025	24,060	11,450	24,050		
15	20,700	12,120	8,000	10,850	37,800	2,600
16	17,955	9,700	9,650	25,050	16,040	3,980
17	23,485		11,650		8,025	8,900
18	14,900	16,075	21,200	37,750	18,675	11,250
19		39,750	19,600	12,000	7,140	2,770
20	19,125	23,860		12,700	8,700	2,150
21	17,015	15,850	34,500	7,800		
22	14,085	12,925	49,250	3,900		3,300
23	5,827	9,000	77,800	2,600	40,270	6,950
24	2,820		70,560		23,625	5,600
25	1,100	17,510		5,650	31,400	2,100
26		10,050		4,800	3,150	2,500
27	10,570	27,900		12,700	11,900	7,200
28	24,905	8,780	29,900	34,075		
29	25,220	4,800	23,570	21,045		38,800
30	13,610		19,545	14,600		48,825
31	8,625		9,640			37,750
MONTHLY SUMMARY.						
Shares sold.....	363,677	384,560	561,715	515,630	412,530	324,885
Shares transferred.....	34,250	40,945	68,048	45,683	227,516	211,859
Shares listed.....	450,000					
Low price.....	38½	45½	54½	67	67½	70
High price.....	47½	54	69½	72½	72½	76½

EXHIBIT 97, DECEMBER 11, 1912.

Table showing shares of common stock of Rock Island Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	Septem-ber.	October.	Novem-ber.	Decem-ber.	Total.
1906.													
Shares sold	193,631	220,690	108,260	116,120	67,960	80,780	68,650	273,834	89,300	363,350	512,150	166,698	2,261,423
Shares transferred	46,860	47,903	29,503	31,354	26,231	26,746	25,605	42,717	31,967	45,103	48,600	78,902	481,491
Shares listed	894,275												
Low price	23 $\frac{3}{4}$	24 $\frac{1}{4}$	25 $\frac{1}{2}$	24 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	22 $\frac{1}{2}$	25 $\frac{1}{2}$	26 $\frac{1}{2}$	26 $\frac{3}{8}$	27 $\frac{1}{2}$	28 $\frac{1}{2}$	
High price	26 $\frac{1}{4}$	28 $\frac{1}{2}$	28 $\frac{1}{4}$	28 $\frac{3}{8}$	26 $\frac{1}{2}$	26 $\frac{3}{8}$	25 $\frac{1}{2}$	29 $\frac{1}{4}$	28 $\frac{1}{2}$	30 $\frac{3}{8}$	32 $\frac{3}{8}$	32 $\frac{3}{8}$	
1907.													
Shares sold	212,430	116,918	211,685	69,480	46,915	92,115	53,475	59,885	29,600	90,757	38,850	31,156	1,053,266
Shares transferred	32,771	34,554	81,722	44,350	22,592	22,408	19,750	29,372	12,719	49,011	45,330	33,310	427,889
Shares listed	895,735			896,024			896,024			896,024			
Low price	25 $\frac{3}{8}$	23 $\frac{1}{2}$	17 $\frac{3}{4}$	20 $\frac{1}{2}$	18 $\frac{1}{2}$	18 $\frac{3}{4}$	20 $\frac{1}{2}$	17 $\frac{3}{8}$	18 $\frac{3}{4}$	12 $\frac{1}{2}$	11 $\frac{1}{4}$	13 $\frac{1}{2}$	
High price	30 $\frac{3}{4}$	27 $\frac{3}{8}$	24 $\frac{1}{2}$	23 $\frac{3}{8}$	22 $\frac{3}{8}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	19	14 $\frac{1}{2}$	16	
1908.													
Shares sold	28,760	45,840	39,800	37,323	64,440	20,203	39,490	119,920	61,460	55,200	159,946	153,415	825,797
Shares transferred	10,943	29,509	18,928	14,158	40,628	20,872	16,115	41,578	28,750	25,979	28,346	37,412	313,219
Shares listed							897,337			897,337			
Low price	13 $\frac{1}{2}$	10 $\frac{1}{2}$	11	13 $\frac{1}{2}$	15 $\frac{1}{2}$	15 $\frac{3}{8}$	15 $\frac{1}{2}$	14 $\frac{1}{2}$	17	13 $\frac{1}{2}$	19 $\frac{3}{8}$	22	
High price	15 $\frac{1}{2}$	13 $\frac{1}{2}$	15 $\frac{1}{2}$	16 $\frac{3}{8}$	19 $\frac{1}{2}$	18 $\frac{1}{2}$	18	19	20	20 $\frac{3}{8}$	24 $\frac{3}{8}$	25 $\frac{1}{2}$	
1909.													
Shares sold	182,490	63,410	77,765	452,995	568,180	499,375	605,625	513,956	249,975	469,325	265,330	1,103,955	4,052,381
Shares transferred	35,194	27,835	28,191	64,602	161,802	124,126	96,622	125,453	77,753	72,549	49,211	303,946	1,167,289
Shares listed	898,222						899,214			899,648			
Low price	23 $\frac{1}{2}$	20 $\frac{1}{2}$	22	24 $\frac{1}{2}$	28 $\frac{1}{2}$	29	32 $\frac{1}{2}$	37	36	35 $\frac{1}{2}$	33 $\frac{1}{2}$	39 $\frac{1}{2}$	
High price	26 $\frac{3}{8}$	25 $\frac{3}{8}$	25 $\frac{1}{2}$	29 $\frac{3}{8}$	34	34 $\frac{1}{2}$	39 $\frac{1}{2}$	42 $\frac{3}{8}$	40 $\frac{1}{2}$	41 $\frac{3}{8}$	41 $\frac{1}{2}$	81	
1910.													
Shares sold	712,727	533,106	347,570	270,085	223,630	269,400	359,550	251,371	99,850	233,750	178,999	89,151	3,569,189
Shares transferred	204,806	99,297	106,305	34,968	55,898	42,382	58,083	82,391	37,089	33,698	27,709	25,576	808,172
Shares listed	900,859			906,183			907,421			907,421			
Low price	38 $\frac{3}{8}$	39	44 $\frac{1}{2}$	41 $\frac{1}{2}$	41	30 $\frac{1}{2}$	22 $\frac{1}{2}$	27 $\frac{1}{2}$	28 $\frac{1}{2}$	30 $\frac{1}{2}$	29 $\frac{1}{2}$	28 $\frac{1}{2}$	
High price	57 $\frac{1}{2}$	50 $\frac{3}{4}$	51 $\frac{1}{2}$	49 $\frac{1}{2}$	46	41 $\frac{1}{2}$	33 $\frac{3}{8}$	34	32 $\frac{1}{2}$	35 $\frac{1}{2}$	34 $\frac{1}{2}$	31	
1911.													
Shares sold	132,900	96,880	40,175	29,400	132,910	164,800	56,820	176,100	57,450	36,925	72,525	42,230	1,039,115
Shares transferred	20,491	23,968	27,313	8,940	28,280	48,821	24,065	67,445	30,124	20,673	15,522	15,851	331,473
Shares listed	907,421			908,189			908,742			908,742			
Low price	29 $\frac{3}{8}$	29 $\frac{1}{2}$	28 $\frac{1}{2}$	27 $\frac{1}{2}$	29	32	30 $\frac{1}{2}$	24 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$	25 $\frac{3}{8}$	22 $\frac{1}{2}$	
High price	33 $\frac{1}{2}$	35 $\frac{1}{2}$	30 $\frac{1}{2}$	29 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{3}{8}$	33 $\frac{1}{2}$	31 $\frac{1}{2}$	25 $\frac{1}{2}$	25 $\frac{3}{8}$	28 $\frac{1}{2}$	26 $\frac{1}{2}$	

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Table showing shares of common stock of Rock Island Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month—Continued.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1912.													
Shares sold	37,010	12,100	137,000	249,950	116,955	33,505	16,850	32,350	124,060	100,755	31,630		892,165
Shares transferred	10,536	19,914	33,017	36,490	23,641	14,096	7,877	10,512	20,761	43,789	13,833		234,456
Shares listed		908,742				908,882				908,882			
Low price	23 $\frac{1}{8}$	22 $\frac{1}{8}$	22 $\frac{1}{8}$	26 $\frac{1}{8}$	22 $\frac{1}{8}$	23 $\frac{1}{8}$	23 $\frac{1}{8}$	24 $\frac{1}{8}$	25	24 $\frac{1}{8}$			
High price	25 $\frac{1}{8}$	25 $\frac{1}{8}$	28 $\frac{1}{8}$	30 $\frac{1}{8}$	29 $\frac{1}{8}$	26 $\frac{1}{8}$	25 $\frac{1}{8}$	27 $\frac{1}{8}$	29 $\frac{1}{8}$	29 $\frac{1}{8}$			

Ratio of shares sold to shares listed:

1906	2.53
1907	1.17
1908 .....	.92
1909	4.50
1910	3.96
1911	1.14
1912 .....	.98
Whole period	2.17

Ratio of shares transferred to shares sold:

1906	0.085
1907 .....	.406
1908 .....	.379
1909 .....	.288
1910 .....	.223
1911 .....	.319
1912 .....	.263
Whole period .....	.275

Shares sold for period	13,693,336
Shares transferred for period	3,763,988

EXHIBIT 98, DECEMBER 11, 1912.

CHART SHOWING MONTHLY SALES OF COMMON STOCK OF THE ROCK ISLAND COMPANY
ON NEW YORK STOCK EXCHANGE AS COMPARED WITH NUMBER OF SHARES
TRANSFERRED ON COMPANY'S BOOKS AND ALSO MONTHLY RANGE OF
PRICES FROM 1906 TO 1912

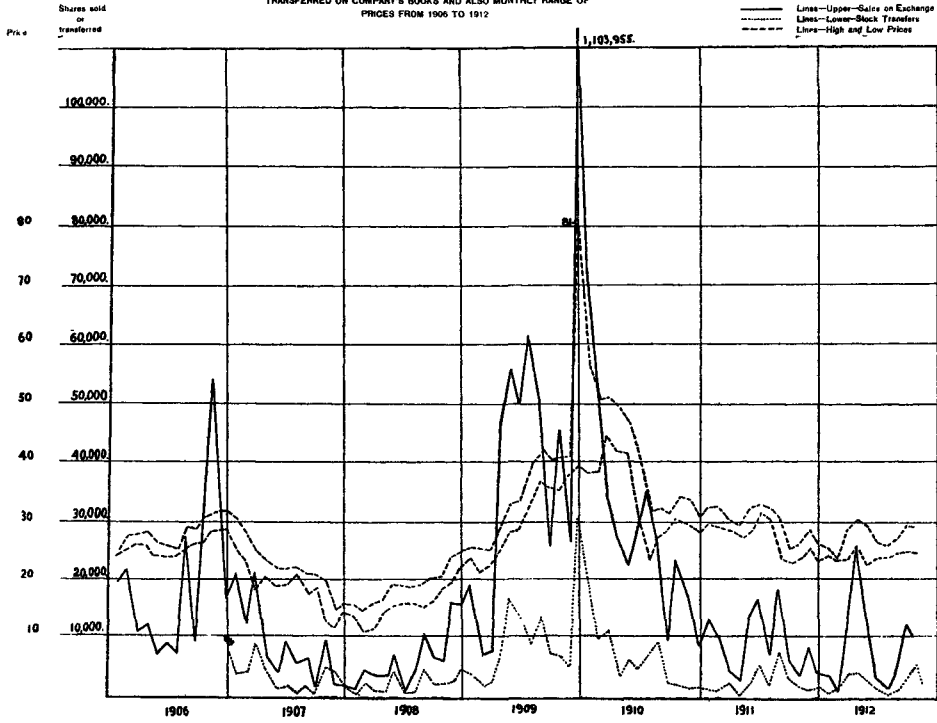


EXHIBIT 99, DECEMBER 11, 1912.

Shares of common stock of Rock Island Co. sold each day of the 18 most active months from 1906 to 1912, inclusive.

Day of month.	October, 1906.	November, 1906.	April, 1909.	May, 1909.	June, 1909.	July, 1909.	August, 1909.
1	21,200	3,000	4,500	2,300	15,200	14,400	.....
2	81,600	11,300	1,900	.....	7,100	11,300	11,800
3	90,400	3,500	1,300	8,500	46,300	.....	11,700
4	18,000	.....	.....	13,900	36,000	.....	6,900
5	9,300	10,400	800	10,500	15,200	.....	12,100
6	3,800	.....	27,250	11,000	.....	11,700	20,900
7	.....	9,900	6,200	17,500	54,300	41,400	19,600
8	31,100	7,200	9,200	29,700	.....	27,600	.....
9	9,600	4,200	.....	.....	18,800	10,900	31,400
10	4,900	800	.....	44,100	9,100	2,050	39,500
11	5,300	.....	.....	23,200	6,800	.....	22,100
12	3,100	2,500	15,500	106,800	2,800	4,000	30,100
13	6,000	13,400	6,700	87,400	.....	12,300	21,500
14	.....	6,900	4,200	55,800	7,700	6,800	10,700
15	10,900	92,500	7,200	9,900	14,400	3,000?	.....
16	3,900	46,500	21,900	.....	18,700	34,900	18,350
17	6,200	11,200	16,825	16,300	44,000?	17,700	26,500
18	6,500	.....	.....	16,000	14,600	.....	13,800
19	9,600	17,100	55,200	19,800	3,000	36,500	43,450
20	8,700	41,400	34,200	11,700	.....	65,300	22,300
21	.....	61,000	32,900	5,800	17,600	43,200	9,800
22	7,200	29,800	31,000	2,700	9,900	25,550	.....
23	4,200	19,400	28,800	.....	11,100	44,600	18,500
24	1,000	12,500	26,850	8,400	9,400	26,700	11,700
25	1,600	.....	.....	12,500	6,900	.....	21,550
26	1,700	8,900	48,200	18,200	7,700	28,200	31,100
27	100	10,200	25,300	9,400	.....	22,600	19,100
28	.....	36,500	25,500	16,700	9,300	35,700	8,100
29	900	.....	13,250	.....	45,000	12,300	.....
30	3,100	26,000	5,600	.....	19,400	23,200	12,900
31	3,100	.....	.....	.....	.....	13,800	10,921
MONTHLY SUMMARY.							
Shares sold	363,350	512,150	452,995	568,180	499,375	605,625	513,956
Shares transferred	.....	.....	64,602	161,802	124,126	96,622	125,453
Shares listed	894,275	.....	.....	.....	.....	899,214	.....
Low price	26½	27½	24½	28½	29	32½	37
High price	30¾	32¾	29¾	34	34½	39¾	42¾

Shares of common stock of Rock Island Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	October, 1909.	Decem- ber, 1909.	January, 1910.	February, 1910.	March, 1910.	July, 1910.
1.....	59,000	25,000	.....	4,200	5,700	59,100
2.....	5,200	11,000	.....	5,300	4,300	.....
3.....	.....	8,700	99,500	18,600	11,300	.....
4.....	9,200	7,100	24,300	17,300	4,300	.....
5.....	7,400	.....	230,600	35,800	2,800	16,700
6.....	11,600	18,500	117,900	.....	.....	19,100
7.....	6,800	3,300	39,100	40,600	24,900	22,100?
8.....	12,200	3,200	11,300	23,400	15,500	13,900
9.....	3,450	23,200	.....	23,100	23,800	4,150
10.....	.....	28,400	14,600	40,800	35,100	.....
11.....	12,000	39,100	21,000	47,500	16,800	15,100
12.....	.....	.....	19,100	.....	7,400	8,200
13.....	9,000	92,300	15,200	.....	.....	7,400
14.....	16,900	26,800	25,900	37,600	6,100	6,900
15.....	73,400	28,000	13,000	17,700	18,100	3,900
16.....	45,000	21,600	.....	27,700	13,500	1,300
17.....	.....	16,500	23,600	52,300	15,900	.....
18.....	25,800	24,800	28,800	39,200	15,300	12,800
19.....	52,900	.....	34,800?	18,600	3,600	2,200
20.....	26,300	38,900	59,100	.....	.....	6,550
21.....	14,500	27,500	19,300	16,300?	5,600	7,800
22.....	17,900	40,200	3,400	.....	3,000	4,400
23.....	7,200	148,600	.....	18,800	12,600	2,300
24.....	.....	5,300	16,000	7,200	7,200	.....
25.....	12,800	.....	18,100	3,800	.....	12,800
26.....	8,100	.....	7,200	2,500	.....	39,000
27.....	12,200	217,563	10,500	.....	.....	30,500
28.....	5,100	97,700	6,400	10,300	9,700	23,400
29.....	20,300	25,800	2,400	.....	12,400	27,000
30.....	32,450	35,400	.....	.....	16,100	3,800
31.....	.....	66,000	3,800	.....	12,300	.....
MONTHLY SUMMARY.						
Shares sold.....	469,325	1,103,955	712,727	533,106	347,570	359,550
Shares transferred.....	72,549	303,946	204,806	99,297	106,305	58,083
Shares listed.....	899,648	.....	900,859	.....	.....	907,421
Low price.....	35½	39½	38½	39	44½	22½
High price.....	41½	81	57½	50½	51½	33½

EXHIBIT 100, DECEMBER 11, 1912.

Table showing shares of common stock of Colorado Fuel & Iron Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1903 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	Septem-ber.	October.	Novem-ber.	Decem-ber.	Total.
1903.													
Shares sold.....	23,532	11,750	30,300	125,770	83,020	128,570	62,540	15,675	128,855	18,475	13,652	18,710	660,849
Shares transferred.....	9,988	4,817	9,289	13,850	9,235	8,116	90,564	2,340	6,655	4,660	8,365		167,879
Shares listed.....	239,310			239,310			239,310			239,320			
Low price.....	73 $\frac{1}{2}$	73	63	64	61 $\frac{1}{2}$	59	40	40 $\frac{1}{2}$	40	25	24	24 $\frac{1}{2}$	
High price.....	82 $\frac{1}{2}$	76 $\frac{1}{2}$	72 $\frac{1}{2}$	66 $\frac{1}{2}$	70 $\frac{1}{2}$	69 $\frac{1}{2}$	65 $\frac{1}{2}$	54 $\frac{1}{2}$	51 $\frac{1}{2}$	41	32 $\frac{1}{2}$	33	
1904.													
Shares sold.....	15,786	8,550	8,850	21,195	5,800	3,330	34,998	17,320	102,105	299,205	532,520	353,570	1,403,220
Shares transferred.....		7,842	1,908	5,235	2,301	1,730	7,266	5,585	47,748	57,702	72,236	35,041	244,594
Shares listed.....	239,320												
Low price.....	27 $\frac{1}{2}$	30	25 $\frac{1}{2}$	28 $\frac{1}{2}$	28	28 $\frac{1}{2}$	30 $\frac{1}{2}$	35 $\frac{1}{2}$	31 $\frac{1}{2}$	34 $\frac{1}{2}$	40 $\frac{1}{2}$	37	
High price.....	34 $\frac{1}{2}$	33 $\frac{1}{2}$	31	33 $\frac{1}{2}$	32 $\frac{1}{2}$	31 $\frac{1}{2}$	33 $\frac{1}{2}$	37 $\frac{1}{2}$	44	44 $\frac{1}{2}$	58 $\frac{1}{2}$	58	
1905.													
Shares sold.....	150,328	304,675	571,138	392,176	206,002	90,170	120,987	86,280	112,610	141,254	147,116	552,380	2,875,116
Shares transferred.....	19,873	27,515	112,752	319,208	111,571	28,967	18,324	16,544	57,110	18,743	14,040	38,096	782,743
Shares listed.....	301,320												
Low price.....	43	46	15 $\frac{1}{2}$	42 $\frac{1}{2}$	38	39 $\frac{1}{2}$	43 $\frac{1}{2}$	44 $\frac{1}{2}$	41	43 $\frac{1}{2}$	40 $\frac{1}{2}$	44 $\frac{1}{2}$	
High price.....	48 $\frac{1}{2}$	54	59	57 $\frac{1}{2}$	47 $\frac{1}{2}$	45 $\frac{1}{2}$	48 $\frac{1}{2}$	47 $\frac{1}{2}$	46 $\frac{1}{2}$	48 $\frac{1}{2}$	49 $\frac{1}{2}$	58 $\frac{1}{2}$	
1906.													
Shares sold.....	1,160,745	586,175	648,860	870,840	388,130	577,750	399,100	539,970	199,710	177,915	179,538	300,220	5,528,953
Shares transferred.....	69,050	44,603	46,314	207,138	40,465	41,637	27,965	52,388	20,160	15,687	24,318	53,351	622,816
Shares listed.....	301,320			301,320			301,330			301,330			
Low price.....	55 $\frac{1}{2}$	60	57	45 $\frac{1}{2}$	40 $\frac{1}{2}$	44 $\frac{1}{2}$	44 $\frac{1}{2}$	51 $\frac{1}{2}$	52	50 $\frac{1}{2}$	49 $\frac{1}{2}$	51 $\frac{1}{2}$	
High price.....	83 $\frac{1}{2}$	78 $\frac{1}{2}$	67 $\frac{1}{2}$	67 $\frac{1}{2}$	57 $\frac{1}{2}$	64 $\frac{1}{2}$	55 $\frac{1}{2}$	61 $\frac{1}{2}$	59 $\frac{1}{2}$	58 $\frac{1}{2}$	57 $\frac{1}{2}$	58 $\frac{1}{2}$	
1907.													
Shares sold.....	258,875	121,165	231,450	96,215	58,225	31,565	39,255	59,300	29,760	46,750	24,310	215,170	1,212,040
Shares transferred.....	31,020	21,174	49,475	22,794	18,913	12,580	14,091	22,756	12,232	26,994	30,692	24,449	287,175
Shares listed.....	342,355												
Low price.....	46 $\frac{1}{2}$	42	29	33 $\frac{1}{2}$	27 $\frac{1}{2}$	28	30	22	17 $\frac{1}{2}$	14 $\frac{1}{2}$	14	17	
High price.....	57 $\frac{1}{2}$	50 $\frac{1}{2}$	44 $\frac{1}{2}$	38	37	32 $\frac{1}{2}$	33 $\frac{1}{2}$	31	26 $\frac{1}{2}$	20	17 $\frac{1}{2}$	22	
1908.													
Shares sold.....	47,110	21,785	95,080	1,200	189,745	26,545	112,315	168,745	101,065	104,945	131,395	163,300	1,363,230
Shares transferred.....	16,881	16,147	17,741	23,154	39,182	20,910	30,246	36,738	39,961	14,954	32,462	27,310	315,486
Shares listed.....	342,355												
Low price.....	19	15 $\frac{1}{2}$	16	22 $\frac{1}{2}$	24	25 $\frac{1}{2}$	26 $\frac{1}{2}$	32	30 $\frac{1}{2}$	33 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	
High price.....	22 $\frac{1}{2}$	20	24 $\frac{1}{2}$	25 $\frac{1}{2}$	31 $\frac{1}{2}$	29 $\frac{1}{2}$	33 $\frac{1}{2}$	38 $\frac{1}{2}$	37 $\frac{1}{2}$	37 $\frac{1}{2}$	40 $\frac{1}{2}$	42	

1909.													
Shares sold.....	225,885	72,980	56,900	99,185	114,100	177,515	128,900	103,460	80,635	67,450	266,565	112,075	1,505,650
Shares transferred.....	34,340	26,801	27,009	21,661	23,794	33,380	23,677	27,909	52,612	12,948	30,774	22,192	336,993
Shares listed.....	342,355												
Low price.....	35 $\frac{1}{2}$	29	31	35 $\frac{1}{2}$	38 $\frac{1}{2}$	40 $\frac{1}{2}$	43 $\frac{1}{2}$	41 $\frac{1}{2}$	41 $\frac{1}{2}$	43 $\frac{1}{2}$	47	48 $\frac{1}{2}$	
High price.....	45 $\frac{1}{2}$	40 $\frac{1}{2}$	36 $\frac{1}{2}$	40 $\frac{1}{2}$	42	45 $\frac{1}{2}$	47 $\frac{1}{2}$	45 $\frac{1}{2}$	47 $\frac{1}{2}$	47	52 $\frac{1}{2}$	53	
1910.													
Shares sold.....	111,394	46,220	31,110	22,700	17,125	17,990	17,190	16,820	4,950	22,500	23,350	11,090	342,429
Shares transferred.....	22,958	22,053	11,158	7,003	10,574	7,568	11,068	14,957	5,290	5,734	7,404	5,865	131,432
Shares listed.....	342,355												
Low price.....	36	32 $\frac{1}{2}$	37 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	30	22 $\frac{1}{2}$	25 $\frac{1}{2}$	29 $\frac{1}{2}$	31 $\frac{1}{2}$	30 $\frac{1}{2}$	29 $\frac{1}{2}$	
High price.....	50	40 $\frac{1}{2}$	43 $\frac{1}{2}$	42 $\frac{1}{2}$	39 $\frac{1}{2}$	36 $\frac{1}{2}$	33	32 $\frac{1}{2}$	32	36 $\frac{1}{2}$	36 $\frac{1}{2}$	32	
1911.													
Shares sold.....	18,875	17,520	8,800	400,120	18,100	9,120	7,950	11,400	5,300	2,700	4,900	4,900	509,685
Shares transferred.....	8,154	8,685	3,659	3,543	5,205	4,036	3,255	5,612	5,418	2,806	5,285	3,374	59,032
Shares listed.....	342,355												
Low price.....	31	33	31	23 $\frac{1}{2}$	30	33 $\frac{1}{2}$	33	27 $\frac{1}{2}$	25	25 $\frac{1}{2}$	26	25 $\frac{1}{2}$	
High price.....	36	36 $\frac{1}{2}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$	35	35 $\frac{1}{2}$	36	33 $\frac{1}{2}$	28 $\frac{1}{2}$	28	29	29	
1912.													
Shares sold.....	2,100	5,750	14,500	64,280	9,350	33,900	7,135	20,800	111,125	56,090	13,400		338,430
Shares transferred.....	6,131	2,425	5,904	4,732	5,562	5,385	14,285	6,015	66,672	5,603	5,676		128,390
Shares listed.....	342,355												
Low price.....	26	23 $\frac{1}{2}$	24 $\frac{1}{2}$	27 $\frac{1}{2}$	27	27	26 $\frac{1}{2}$	30 $\frac{1}{2}$	32 $\frac{1}{2}$	34 $\frac{1}{2}$			
High price.....	27 $\frac{1}{2}$	26 $\frac{1}{2}$	31 $\frac{1}{2}$	34 $\frac{1}{2}$	30 $\frac{1}{2}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$	34	43 $\frac{1}{2}$	43 $\frac{1}{2}$			

Ratio of shares sold to shares listed:

1903.....	2.77
1904.....	5.86
1905.....	9.54
1906.....	18.35
1907.....	3.54
1908.....	3.98
1909.....	4.40
1910.....	1.00
1911.....	1.48
1912.....	.98
Whole period.....	5.02

Ratio of shares transferred to shares sold:

1903.....	.252
1904.....	.174
1905.....	.272
1906.....	.112
1907.....	.236
1908.....	.232
1909.....	.224
1910.....	.383
1911.....	.118
1912.....	.380
Whole period.....	.195

Total shares sold for period..... 15,739,611
 Total shares transferred for period..... 3,076,540

EXHIBIT 101, DECEMBER 11, 1912.

Shares of common stock of Colorado Fuel & Iron Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	October, 1904.	November, 1904.	December, 1904.	February, 1905.	March, 1905.	April, 1905.	December, 1905.
1		16,800	15,600	8,700	9,300	6,000	5,100
2		18,000	11,500	3,700	10,400		1,900
3	750	33,700	3,400	1,900	6,000	17,700	
4	2,885	36,500		3,300	2,600	25,700	4,300
5	950	6,900	13,200	4,200		5,500	9,200
6	700		14,900		4,800	7,300	7,100
7	700	14,500	38,000	36,000	2,800	4,900	5,200
8	250		49,800	13,800	5,400	3,600	4,300
9		16,800	18,300	3,000	6,600		1,700
10	5,400	18,900	6,300	20,000	20,300	6,600	
11	2,620	28,500		50,700	7,900	10,300	7,200
12	3,120	10,300	32,300			19,100	72,500
13	1,900		16,100		34,600	13,900	66,000
14	4,760	22,900	13,300	32,200	17,700	13,900	20,200
15	5,600	10,900	8,800	15,300	27,100	2,300	14,500
16		13,400	10,200	10,400	23,800		21,700
17	8,525	26,700	7,800	11,800	16,600	19,300	
18	5,200	14,500		5,500	6,100	51,300	60,700
19	16,975	3,300	8,000			21,800	55,000
20	18,550		1,600	14,400	14,400	29,600	19,900
21	22,600	8,900	7,000	19,700	30,800		15,300
22	8,200	45,200	4,300		25,500		23,500
23		19,500	2,700	42,600	112,300		3,500
24	23,600			7,500	76,400	32,200	
25	47,485	40,000		3,100	7,600	12,200	
26	27,150	20,600				8,100	31,100
27	14,310		2,000	10,400	19,500	14,300	16,700
28	10,200	73,200	20,500	17,200	18,500	27,400	19,600
29	32,200	49,200	13,000		11,700	9,800	10,000
30		15,300	13,000		13,700		
31	22,300				17,600		
MONTHLY SUMMARY.							
Shares sold	299,205	532,520	353,570	304,675	571,138	392,176	552,380
Shares transferred	57,702	72,236	35,041	27,515	112,752	319,208	38,096
Shares listed	239,320						
Low price	34½	40½	37	46	15½	42½	44½
High price	44½	58½	58	54	59	57½	58½

MONEY TRUST.

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Shares of common stock of Colorado Fuel & Iron Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	January, 1906.	February, 1906.	March, 1906.	June, 1906.	July, 1906.	August, 1906.
1.....		61,400	26,000	23,100		25,700
2.....	6,700	34,300	10,700	17,400	22,600	14,100
3.....	3,300	34,000	9,700		9,200	11,200
4.....	18,300			33,700		12,700
5.....	11,700	26,700	35,000	37,400	15,800	
6.....	5,700	24,100	21,300	26,800	23,500	9,600
7.....		10,500	38,000	18,700	14,700	14,400
8.....	30,200	27,000	60,700	19,000		9,300
9.....	21,300	11,200	34,800	14,200	16,200	12,100
10.....	9,400	3,700	14,200		6,500	4,200
11.....	13,300			17,100	35,500	2,600
12.....	34,300		13,100	16,000	24,800	
13.....	10,400	9,200	15,500	8,100	9,800	15,700
14.....		11,600	10,500	26,000	4,400	13,300
15.....	52,700	33,000?	6,500	20,200		10,400
16.....	61,800	37,700	10,800	5,700	12,500	9,500
17.....	104,100	20,800	900		6,600	21,100
18.....	70,600			17,300	6,400	13,000
19.....	17,200	29,500	18,400	13,500	5,900	
20.....	15,000	30,500	13,200	12,100	12,100	318,200
21.....		29,200?	24,900	32,600	4,900	86,500
22.....	13,400		17,200	20,500		51,200
23.....	122,800	15,600	28,100	10,100	13,000	27,800
24.....	76,300	3,900	2,900		12,100	13,100
25.....	57,700			32,900	5,500	2,700
26.....	48,400	8,400	13,000	31,400	36,200	
27.....	26,800	41,700	30,800	24,400	32,500	16,000
28.....		4,200	60,300	21,000	11,500	28,300
29.....	46,100		56,600	18,000		16,900
30.....	59,900		23,400	4,200		13,100
31.....	58,000		8,800		19,800	3,800
MONTHLY SUMMARY.						
Shares sold.....	1,160,745	586,175	648,860	577,750	399,100	539,970
Shares transferred.....	69,050	44,603	46,314	41,637	27,965	52,388
Shares listed.....	301,320				301,330	
Low price.....	55 $\frac{1}{2}$	60	57	44 $\frac{1}{2}$	44 $\frac{1}{2}$	51 $\frac{1}{2}$
High price.....	83 $\frac{1}{2}$	78 $\frac{1}{2}$	67 $\frac{1}{2}$	64 $\frac{1}{2}$	55 $\frac{1}{2}$	61 $\frac{1}{2}$

EXHIBIT 102, DECEMBER 11, 1912.

Table showing shares of common stock of American Smelting & Refining Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	Septem-ber.	October.	Novem-ber.	Decem-ber.	Total.
1906.													
Shares sold.....	797,100	826,510	785,825	740,975	1,187,560	679,560	619,000	744,550	540,200	699,860	365,200	313,100	8,299,440
Shares transferred.....	27,000	61,000	203,000	51,000	84,000	212,000	37,000	45,000	203,000	60,000	54,000	102,000	1,139,000
Shares listed ¹	500,000												
Low price.....	161½	153½	150½	144½	138½	140½	141	151	150	152½	151½	147	
High price.....	174	109	163½	163½	157½	159½	158½	165½	158½	161½	167½	155½	
1907.													
Shares sold.....	358,250	398,152	1,130,170	1,211,440	827,850	426,960	310,710	751,610	861,210	1,187,965	726,575	709,210	8,899,102
Shares transferred.....	95,000	43,000	149,000	71,000	67,000	156,000	56,000	44,000	203,000	84,000	85,000	195,000	1,248,000
Shares listed.....	500,000												
Low price.....	141½	138½	104½	119½	111½	112½	112½	90	84½	61½	58½	68½	
High price.....	155	146½	140½	138½	136½	120½	122½	113½	103½	89½	73	79½	
1908.													
Shares sold.....	1,368,421	779,390	862,158	595,695	1,024,110	328,280	730,000	1,418,150	939,810	512,140	621,680	1,387,390	10,567,524
Shares transferred.....	172,000	90,000	244,000	69,000	96,000	190,000	47,000	96,000	279,000	64,000	69,000	283,000	1,699,000
Shares listed.....	500,000												
Low price.....	62½	55½	58	66	69½	73	76	88½	79	83½	91½	76½	
High price.....	79½	68½	74½	72½	78½	77½	77	107	99½	94½	98½	94½	
1909.													
Shares sold.....	774,925	420,435	386,410	476,425	301,675	324,095	300,185	723,850	321,545	312,600	529,945	372,280	5,244,370
Shares transferred.....	73,000	52,000	192,000	50,000	54,000	188,000	37,000	81,000	241,000	42,000	70,000	310,000	1,390,000
Shares listed.....	500,000			500,000			500,000			500,000			
Low price.....	80½	77½	80½	86	89½	87½	91½	96½	94½	93½	95½	96½	
High price.....	89½	88½	89	91½	95½	97½	98½	104½	101½	101½	105½	105	
1910.													
Shares sold.....	563,295	551,055	510,130	541,495	453,155	319,650	321,620	338,080	166,270	491,865	342,490	281,415	4,880,520
Shares transferred.....	74,000	116,000	204,000	66,000	54,000	141,000	49,000	59,000	101,000	81,000	63,000	141,000	1,149,000
Shares listed.....	500,000												
Low price.....	88½	75½	78½	76½	72½	68	61½	62½	64	67	75½	70½	
High price.....	104	91½	90	86½	81½	78½	71½	70½	68½	82½	83½	73½	
1911.													
Shares sold.....	201,500	158,134	88,950	60,650	159,500	235,675	75,330	245,995	536,285	326,285	421,360	128,350	2,638,014
Shares transferred.....	46,000	44,000	48,000	71,000	38,000	118,000	23,000	55,000	143,000	45,000	34,000	45,000	710,000
Shares listed.....	500,000												
Low price.....	72½	75½	73½	70½	74	78½	78½	67½	56½	56½	61½	68½	
High price.....	79½	81½	77½	75½	81½	83½	80½	79½	71½	67½	74½	75½	

1912.													
Shares sold.....	97,065	93,425	448,060	275,650	313,410	121,660	101,900	129,700	179,850	182,640	140,250	.....	2,083,610
Shares transferred.....	13,000	48,000	41,000	39,000	114,000	44,000	23,000	96,000	17,000	36,000	110,000	.....	581,000
Shares listed.....	500,000									500,000		.....
Low price.....	68 $\frac{1}{2}$	67 $\frac{1}{2}$	72 $\frac{1}{2}$	83 $\frac{1}{2}$	81 $\frac{1}{2}$	81 $\frac{1}{2}$	80 $\frac{1}{2}$	83 $\frac{1}{2}$	83 $\frac{1}{2}$	81		.....
High price.....	74 $\frac{1}{2}$	72 $\frac{1}{2}$	89 $\frac{1}{2}$	88 $\frac{1}{2}$	88 $\frac{1}{2}$	87 $\frac{1}{2}$	87	88 $\frac{1}{2}$	91	90 $\frac{1}{2}$		.....

¹ Listed on New York Stock Exchange official list Feb. 10, 1909, prior to which date stock was traded on the unlisted department of the same exchange. Shares outstanding were 500,000 during this period.

Ratio of shares sold to shares listed:		Ratio of shares transferred to shares sold:		Total shares sold for period.....	42,612,580
1906.....	16.60	1906.....	0.137	Total shares transferred for period.....	7,916,000
1907.....	17.78	1907.....	.140		
1908.....	21.14	1908.....	.160		
1909.....	10.49	1909.....	.265		
1910.....	9.77	1910.....	.235		
1911.....	5.28	1911.....	.269		
1912.....	4.17	1912.....	.279		
Whole period.....	12.18	Whole period.....	.186		

EXHIBIT 103, DECEMBER 11, 1912.

Shares of common stock of American Smelting & Refining Co. sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month	January, 1906.	February, 1906.	May, 1906.	March, 1907.	April, 1907.	May, 1907.	September, 1907.
1.....		61,600	64,000	50,100	61,100	54,800	
2.....	9,900	10,900	149,000	9,200	58,900	20,100	
3.....	14,000	17,200	77,500		31,700	34,800	37,000
4.....	28,000		56,800	52,400	40,400	8,800	41,600
5.....	20,300	18,200	20,700	54,650	43,600		41,300
6.....	10,300	8,500		60,100	31,400	9,700	34,400
7.....		13,600	50,000	21,300		39,250	11,800
8.....	19,000	44,300	83,000	33,000	63,700?	15,000	
9.....	9,500	21,300	105,700	16,400	98,550	27,200	16,600
10.....	10,900	2,100	49,700		64,600	21,900	49,100
11.....	10,800		33,300	19,200	96,100	25,170	44,200
12.....	1,200		15,600	9,900	47,250		85,500
13.....	9,300	32,800		58,600	31,300	22,900	80,400
14.....		41,600	82,400	66,900		14,900	29,200
15.....	56,800	43,800	91,600	34,800	36,000	21,000	
16.....	35,000	88,000	60,600	13,400	54,700	12,200	54,000
17.....	89,000	83,400?	36,200		70,100	8,100	42,850
18.....	52,300		25,000	32,400	27,550	9,400	36,150
19.....	43,800	44,500	3,400	54,245	26,000		56,100
20.....	9,300	20,800		81,100	9,100	40,200	44,900
21.....		91,200	12,200	59,700		101,600	7,700
22.....	36,700		15,300	71,120	73,500	79,800?	
23.....	21,100	27,700	34,400	18,000	53,000	37,850	42,200
24.....	28,800	7,700	16,500		35,800	31,600	29,700
25.....	29,800		17,700	78,400	26,100	7,500	18,550
26.....	12,600	15,700	3,200	60,800	15,000		26,000
27.....	8,900	25,500		42,300	7,500	49,000	57,400
28.....		103,700	7,300	31,130		47,100	24,300
29.....	26,500		9,800?	56,000	15,100	24,200	
30.....	70,000				39,510		41,500
31.....	38,400		2,400			19,300	
MONTHLY SUMMARY.							
Shares sold.....	797,100	826,510	1,187,560	1,130,170	1,211,440	827,850	861,210
Shares transferred.....	27,000	61,000	84,000	149,000	71,000	67,000	203,000
Shares listed.....	500,000						
Low price.....	161½	153½	138½	104½	119½	111½	84½
High price.....	174	169	157½	140½	138½	136½	103½

Shares of common stock of American Smelting & Refining Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	October, 1907.	January, 1908.	May, 1908.	August, 1908.	September, 1908.	December, 1908.
1.....	38,200		31,100	13,000	23,000	24,100
2.....	36,300	18,300	14,400		42,500	29,900
3.....	45,310	13,900		19,810	89,600	24,800
4.....	16,000	7,400	31,250	31,160	44,400	16,850
5.....	7,800		21,900	46,550		41,800
6.....		26,050	47,800	63,000		
7.....	29,300	34,750	37,950	128,528		57,400
8.....	24,625	22,400	21,500	34,650	31,800	21,400
9.....	43,900	37,850	10,200		29,400	24,300
10.....	45,600	68,150		60,400	23,400	18,000
11.....	97,000	22,032	37,900	57,200	28,400	40,400
12.....	42,100		36,440	52,200	15,100	61,400
13.....		58,025	26,700	32,100		
14.....	67,000	79,525	38,500	69,300	31,700	89,100
15.....	45,100	82,550	36,100	50,000	28,800	89,900
16.....	106,900	130,000	28,900		55,470	44,300
17.....	71,100	60,000		66,000	66,440	91,000
18.....	106,000	57,100	31,000	89,300	53,200	181,170
19.....	30,300		26,300	45,300	26,700	57,100
20.....		138,900	134,500	56,300		
21.....	76,060	115,000	104,300	64,000	70,900	76,450
22.....	75,150	42,850	57,700	167,700	61,780	90,000
23.....	34,200	51,900	26,800		30,400	69,300
24.....	36,450	38,700		33,600	38,000	27,400
25.....	13,600	21,900	29,450	87,800	28,100	
26.....	8,100		25,010	21,630	16,700	
27.....		61,450	57,800	23,500		
28.....	17,100	47,100	46,400	41,000	25,400	34,800
29.....	20,800	17,125	15,770	8,300	17,855	40,700
30.....	9,500	20,600			16,400	44,800
31.....	19,200	19,600		25,820		20,500
MONTHLY SUMMARY.						
Shares sold.....	1,187,965	1,368,421	1,024,110	1,418,150	930,819	1,387,390
Shares transferred.....	84,000	172,000	96,000	96,000	279,000	283,000
Shares listed.....	500,000					
Low price.....	61½	62½	69½	88½	79	76½
High price.....	89½	79½	78½	107	99½	94½

EXHIBIT 104, DECEMBER 11, 1912.

Table showing shares of common stock of Consolidated Gas Co., sold on New York Stock Exchange, shares transferred on company's books, and shares listed on exchange each month, 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1906.													
Shares sold.....	57,348	202,975	353,875	420,506	72,782	100,550	54,175	48,841	19,025	24,100	6,445	16,322	1,316,944
Shares transferred.....	21,894	46,133	78,989	56,355	126,523	10,779	8,801	47,912	5,062	12,722	27,327	9,643	452,140
Shares listed.....	800,000												
Low price.....	168½	156	142½	130½	132½	137	132½	135	135½	137½	137	137½	
High price.....	181½	181	157½	145	141	147½	141	142½	141½	143½	140½	141	
1907.													
Shares sold.....	8,150	13,534	44,152	21,683	35,355	8,600	6,898	19,802	12,195	38,050	11,555	14,010	233,684
Shares transferred.....	15,918	19,000	16,770	13,720	33,175	7,645	6,993	23,447	7,877	23,745	30,408	13,090	211,688
Shares listed.....	800,000												
Low price.....	133	133	110	123½	111	113½	116½	99½	96½	74	80½	90	
High price.....	139	140	140½	134½	137½	121	122½	119	107	102½	96	98½	
1908.													
Shares sold.....	15,580	6,676	40,216	47,996	70,931	15,995	102,960	91,560	335,413	108,097	338,562	257,757	1,431,743
Shares transferred.....	10,113	19,916	8,069	33,528	53,475	8,271	17,050	44,165	38,532	39,218	100,541	28,609	401,487
Shares listed.....	800,000			800,000			805,825			828,500			
Low price.....	96	97	96	112½	119	121½	124	134	136	139	142½	157½	
High price.....	105½	103	117½	123	129	126	141½	147½	154½	148½	167½	167	
1909.													
Shares sold.....	339,219	89,830	8,540	48,875	121,375	64,645	26,550	177,110	78,750	47,600	185,806	265,718	1,434,018
Shares transferred.....	63,663	137,440	33,795	25,817	90,777	20,598	19,664	83,750	20,457	18,477	87,564	42,106	644,078
Shares listed.....	994,795			996,390			997,010			997,735			
Low price.....	117½	114½	126½	136	136½	137½	139	141	142½	137	142½	147½	
High price.....	165½	127½	140	139½	148½	145½	143	149½	148½	146½	151½	162	
1910.													
Shares sold.....	324,880	120,255	79,213	77,750	97,820	262,053	180,360	89,163	76,980	156,130	44,625	67,650	1,585,779
Shares transferred.....	44,821	153,031	24,628	31,372	83,617	40,681	40,664	96,303	13,361	34,636	75,622	19,710	658,446
Shares listed.....	997,810			998,090			998,090			998,160			
Low price.....	140½	139	140½	133½	130½	129	122½	123	128	132½	131	130	
High price.....	160½	147½	149½	144½	142½	141½	136	133½	134½	138½	138	137½	
1911.													
Shares sold.....	197,608	80,202	35,048	29,750	46,314	52,400	12,830	58,726	30,290	31,125	114,977	15,131	713,401
Shares transferred.....	46,349	86,434	16,399	13,380	81,151	27,687	10,276	54,033	16,898	12,764	65,328	14,107	444,806
Shares listed.....	998,160			998,160			998,165			998,165			
Low price.....	135½	138½	139½	140½	143½	144½	144½	132½	128½	134	138	138½	
High price.....	143½	145½	148½	145½	146½	148½	147	145½	136	139½	144½	139½	

1912.													
Shares sold	61,109	14,350	95,435	42,600	49,884	17,597	66,200	69,300	32,235	48,275	15,400		512,385
Shares transferred	20,668	43,071	23,906	22,389	59,152	11,382	16,497	61,765	10,022	13,223	43,693		325,768
Shares listed		997,384											
Low price	138½	138½	139½	142½	139½	139½	142	144	143½	142			
High price	143½	140½	146	145½	145½	142½	146½	149½	147½	148½			

Ratio of shares sold to shares listed:

1906	1.72
1907	2.92
1908	1.77
1909	1.54
1910	1.60
1911	.72
1912	.61
Whole period	1.16

Ratio of shares transferred to shares sold:

1906	0.328
1907	.905
1908	.280
1909	.420
1910	.418
1911	.623
1912	.636
Whole period	.420

Total shares sold for period	7,388,254
Total shares transferred for period	3,138,413

EXHIBIT 105, DECEMBER 11, 1912.

Shares of common stock of Consolidated Gas Co. sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	March, 1906.	April, 1906.	November, 1908.	December, 1908.	January, 1909.	December, 1909.	January, 1910.
1.....	13,100			30,600		8,000	
2.....	19,600	25,700	5,645	19,000	3,100	8,000	
3.....	1,900	54,600		8,700		18,100	6,500
4.....		28,000	3,900	13,800	52,575	17,700	6,700
5.....	14,500	11,900	9,752	3,500	93,780		8,000
6.....	8,100	6,900	4,265		57,900	5,275	6,800
7.....	5,600	5,500	500	14,970	12,250	7,500	11,200
8.....	9,500			3,375	9,200	2,000	2,900
9.....	5,300	2,700	5,880	7,000	3,200	6,700	
10.....	9,100	6,400	2,700	3,600		9,300	6,300
11.....		6,300	1,700	12,400	7,670	600	5,300
12.....	23,700	18,800	1,850	13,100	4,600		10,300
13.....	17,800	18,400	18,700		1,500	4,100	10,450
14.....	19,100	4,800	11,300		6,750	2,900	1,500
15.....	38,300			6,171	300	600	9,300
16.....	35,100	4,400	15,850	4,300	1,100	12,100	
17.....	8,500	23,100	7,500	13,000		3,300	17,350
18.....		10,400	6,100	8,875	2,600	14,100	17,600
19.....	24,500	13,100	21,900	10,250	860		23,800
20.....	14,500	10,800	33,510		1,300	38,150	10,400
21.....	13,200	1,900	4,300	26,100	450	34,135	15,000
22.....	4,200			8,350	1,200	13,600	8,000
23.....	6,900	4,300	16,025	4,300		8,900	
24.....	1,800	4,100	28,350	4,600		3,600	14,800
25.....		28,100	17,320		3,089		24,900
26.....	11,200	51,000			46,850		11,600
27.....	6,200	18,300	41,100		14,295	9,700	15,900
28.....	1,700	4,500	34,750	9,840	9,975	5,300	6,400
29.....	20,700			3,800	2,600	11,000	6,300
30.....	6,800	13,000	25,200	4,000	1,900	9,100	
31.....	6,700			10,760		22,300	12,450
MONTHLY SUMMARY.							
Shares sold.....	353,875	420,506	338,562	257,757	330,219	265,718	324,880
Shares transferred.....	78,989	56,365	100,541	28,609	63,663	42,106	44,821
Shares listed.....	800,000		828,500		994,795		997,810
Low price.....	152½	130½	142½	157½	117½	147½	140½
High price.....	157½	145	167½	167	165½	162	160½

Shares of common stock of Consolidated Gas Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	February, 1910.	June, 1910.	July, 1910.	October, 1910.	January, 1911.	February, 1906.
1.....	4,800	11,550	14,100	2,300		
2.....	3,320	5,500				100
3.....	11,200	14,900		4,500	5,400	
4.....	7,100	5,200		2,800	9,400	
5.....	3,700		8,100	3,800	29,525	400
6.....		16,300	9,000	800	6,400	100
7.....	14,200	11,700	6,200	2,800	11,500	100
8.....	11,500	7,800	8,400	300		100
9.....	6,400	4,700	3,700		8,380	100
10.....	5,300	4,700		400	13,000	100
11.....	4,200	2,725	6,200	3,500	12,400	
12.....			4,200		7,300	
13.....		3,400	3,800	13,600	5,300	4,700
14.....	4,700	8,400	11,600	8,900	2,700	600
15.....	5,100	4,700	7,300	3,500		100
16.....	11,600	3,300	4,100		2,400	1,200
17.....	7,750	1,900		1,900	9,900	900
18.....	4,800	3,100	10,100		8,000	
19.....	3,100		2,900	11,400	5,080	400
20.....		5,770	1,700	6,400	11,100	600
21.....	3,400	14,650	8,200	7,300	2,200	300
22.....		11,030	5,050	2,100		
23.....	1,100	19,000	2,000		14,100	9,200
24.....	1,550	15,350		4,900	2,800	30,200
25.....	700	8,400	12,010	3,900	3,900	
26.....	1,300		25,500	7,900	1,200	81,500
27.....		20,600	7,850	22,200	5,600	35,400
28.....	2,200	12,400	11,280	6,200	900	21,400
29.....		15,500	6,300	700		
30.....		23,300	3,200		6,300	
31.....				2,700	4,700	
MONTHLY SUMMARY.						
Shares sold.....	120,255	262,053	180,360	165,130	197,608	202,975
Shares transferred.....	153,031	40,681	40,664	34,636	46,349	46,133
Shares listed.....	997,810	998,090		998,160	998,160	800,000
Low price.....	139	129	122½	132½	135½	156
High price.....	147½	141½	136	138½	143½	181

EXHIBIT 106, DECEMBER 11, 1912.

Table showing shares of common stock of American Can Co. sold on New York Stock Exchange, shares transferred on company's books, and shares listed on Exchange each month, 1906 to 1912, and also range of prices each month.

	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total.
1907.													
Shares sold.....			7,510	10,492	4,215	3,037	33,640	2,185	2,185	6,200	2,000	5,750	77,214
Shares transferred.....	2,010	7,874	6,223	12,263	3,390	3,246	1,610	4,120	2,443	5,558	7,260	7,915	63,902
Shares listed.....	412,333												
Low price.....			5½	5½	5½	5½	5½	4½	4½	3	3½	3½	
High price.....			7	7½	0½	5½	5½	5½	4½	4½	4½	4½	
1908.													
Shares sold.....	10,500	2,300	3,150	7,470	2,700	1,200	12,600	10,100	2,650	21,585	53,805	11,910	139,970
Shares transferred.....	8,775	16,438	7,316	7,405	4,978	5,202	6,775	5,888	3,490	9,088	37,301	12,692	124,348
Shares listed.....	412,333												
Low price.....	4½	4	4½	4½	4½	4½	4½	5½	5½	5½	7	8½	
High price.....	5½	5	5	5½	5½	5	6½	0½	6	7½	10½	9½	
1909.													
Shares sold.....	14,480	13,950	7,400	94,000	164,480	49,255	15,920	58,652	37,950	35,355	179,750	43,530	714,722
Shares transferred.....	7,308	22,296	4,981	37,942	83,363	26,059	12,561	19,017	14,431	19,404	52,259	22,507	322,128
Shares listed.....	412,333												
Low price.....	7½	7½	8	8½	10	11½	11	12½	12	11½	12	13	
High price.....	9½	9½	8½	12	14½	13½	12½	13½	13½	13½	15	14½	
1910.													
Shares sold.....	40,050	18,850	19,550	17,710	7,625	22,470	25,325	15,350	6,810	25,230	34,250	11,090	244,310
Shares transferred.....	4,916	31,914	12,574	11,996	14,300	9,543	24,617	14,306	5,808	12,055	13,970	8,930	164,929
Shares listed.....	412,333												
Low price.....	10½	10	10½	8½	9½	6½	7	7½	7½	8½	9½	8½	
High price.....	13½	11½	13	11½	10½	9½	8½	9	8½	10½	10½	9½	
1911.													
Shares sold.....	12,465	12,778	16,640	32,556	86,085	11,915	13,020	18,000	18,370	19,850	67,260	39,985	348,924
Shares transferred.....	6,077	10,285	9,791	5,479	32,523	13,040	5,850	8,899	7,828	10,476	23,834	13,521	147,603
Shares listed.....	412,333												
Low price.....	8½	9	9½	9½	10½	10½	10½	9	9½	9½	10	10½	
High price.....	10½	10	10½	11	12½	12½	11½	11½	10½	10½	12½	12½	
1912.													
Shares sold.....	81,125	9,410	423,185	797,920	577,530	243,510	148,500	255,450	305,770	388,875	106,360		3,427,635
Shares transferred.....	5,507	26,217	60,332	89,315	57,472	38,451	23,038	31,022	18,127	36,564	26,214		411,319
Shares listed.....	412,333												
Low price.....	11½	11½	11½	20½	34½	32½	33½	37½	37½	38½	38½		
High price.....	12½	12½	23½	39½	43	38½	37½	42	42	45½	47½		

Stock listed Feb. 8, 1907.

Ratio of shares sold to shares listed:

1907.....	0. 19
1908.....	. 34
1909.....	1. 73
1910.....	. 59
1911.....	. 85
1912.....	8. 31
Whole period.....	2. 01

Ratio of shares transferred to shares sold:

1907.....	0. 827
1908.....	. 898
1909.....	. 450
1910.....	. 675
1911.....	. 423
1912.....	. 120
Whole period.....	. 249

Shares sold for period.....	4,952,775
Shares transferred for period.....	1,234,229

EXHIBIT 107, DECEMBER 11, 1912.

CHART SHOWING MONTHLY SALES OF COMMON STOCK OF AMERICAN CAN COMPANY ON NEW YORK STOCK EXCHANGE AS COMPARED WITH NUMBER OF SHARES TRANSFERRED ON COMPANY'S BOOKS AND ALSO MONTHLY RANGE OF PRICES FROM 1907 TO 1912

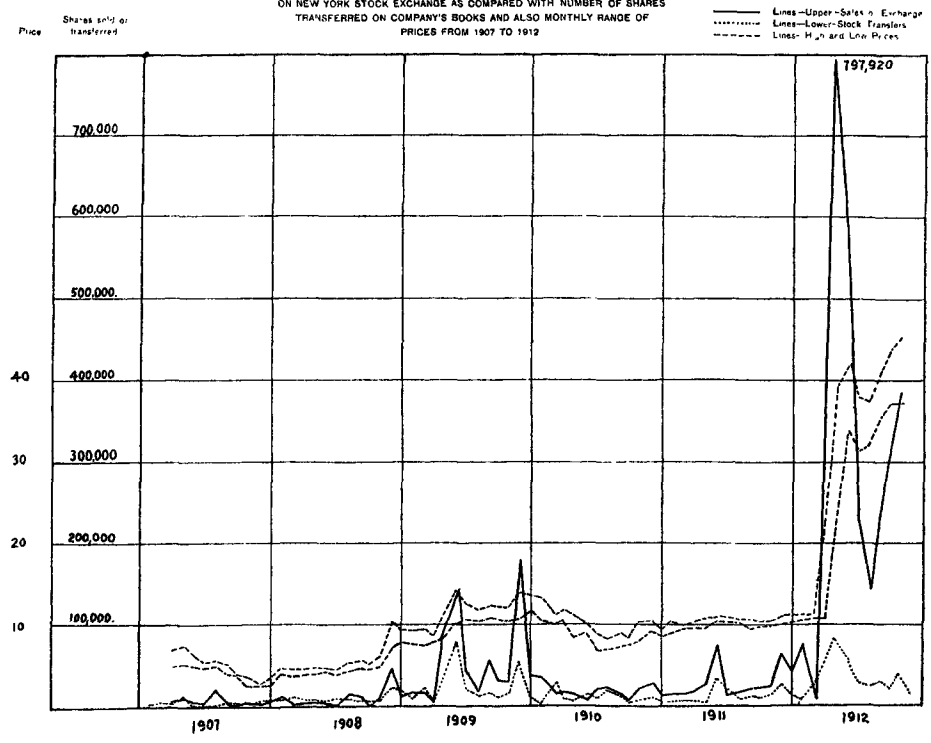


EXHIBIT 108, DECEMBER 11, 1912.

Shares of common stock of American Can Co. sold each day of the 13 most active months from 1906 to 1912, inclusive.

Day of month.	April, 1909.	May, 1909.	November, 1909.	May, 1911.	January, 1912.	March, 1912.	April, 1912.
1.....	1,700	600	200	2,530		200	7,800
2.....	1,200			1,500	11,600	3,000	17,000
3.....		1,600	300	2,700	6,350		19,500
4.....		1,100	4,900	1,300	15,500	1,000	27,500
5.....		500	2,300	600	9,000	8,100	
6.....	1,200	2,000	300	500		3,400	
7.....	500	8,600				1,800	
8.....	700	4,100	9,500	28,050	300	2,000	52,515
9.....			21,100	14,600	3,450	16,100	53,800
10.....		25,500	8,900	2,100	225		23,200
11.....		24,600	35,900	2,400	100	16,690	40,900
12.....	2,800	27,510	12,900	1,300	800	5,300	62,400
13.....	400	10,350	2,700	100	100	10,000	30,300
14.....	1,600	9,685				20,600	
15.....	4,100	2,600	5,100	900	200	19,500	102,600
16.....	3,000		4,700	3,100	1,000	5,500	60,400
17.....	400	1,750	1,400	6,400	1,700		22,400
18.....		5,410	31,200	1,325	400	24,300	9,600
19.....	700	6,670	9,800	1,000	2,000	13,000	8,400
20.....	7,900	11,800	4,600	300	9,900	26,500	14,400
21.....	11,650	2,400				20,100	
22.....	21,200	2,100	7,500	9,800	3,800	14,865	30,000
23.....	12,450		1,400	3,200	9,800	16,800	13,900
24.....	3,200	1,900	1,100	1,400	1,150		37,150
25.....		2,350		200	400	74,800	66,200
26.....	8,700	5,995	2,200	1,400	1,000	46,525	24,200
27.....	3,800	1,250	1,000	200	900	15,750	6,000
28.....	2,250	1,700				22,000	
29.....	1,000		1,100		500	2,280	12,610
30.....	3,200		3,200		200	5,800	12,600
31.....				500	3,600		
MONTHLY SUMMARY.							
Shares sold.....	94,000	164,480	179,750	86,085	81,125	423,185	797,920
Shares transferred.....	37,942	83,363	52,259	32,523	5,567	60,332	89,315
Shares listed.....	412,333				112,333		
Low price.....	3½	10	12	10½	11½	11½	20½
High price.....	12	14½	15½	12½	12½	23½	39½

Shares of common stock of American Can Co. sold each day of the 13 most active months from 1906 to 1912, inclusive—Continued.

Day of month.	May, 1912.	June, 1912.	July, 1912.	August, 1912.	September, 1912.	October, 1912.
1	28,500		10,400	13,200		13,200
2	46,000		5,800	36,300		27,700
3	33,800	8,415	2,300	8,800	4,100	7,100
4	13,800	13,000			3,500	13,900
5		16,200	2,800	20,700	2,000	7,800
6	40,200	18,050	1,700	12,700	1,050	
7	41,000	4,400		9,100	800	20,520
8	23,600	4,600	6,500	16,700		8,200
9	15,550		8,800	5,600	6,400	12,500
10	28,300	4,800	8,000	7,000	7,500	36,700
11	24,400	21,200	15,400		7,700	53,000
12		7,800	18,500	21,700	5,100	
13	12,100	2,800	3,300	15,600	4,600	
14	15,400	7,750		6,700	1,300	22,900
15	26,100	7,600	6,300	7,800		10,000
16	56,800		8,300	4,600	20,000	4,100
17	16,700	7,800	5,500	7,100	22,600	2,500
18	4,600	2,900	2,200		13,800	4,700
19		12,700	5,700	20,200	63,100	900
20	5,600	33,800	2,400	5,700	42,100	
21	4,500	16,300		2,300	8,000	10,300
22	12,900	2,200	2,200	14,500		6,900
23	42,900		700	2,400?	15,400	27,200
24	12,800	13,500	3,500		8,900	22,000
25	300	8,100	3,000		19,100	13,000
26		11,800	2,800	2,200	13,500	3,800
27	3,900	8,100	100	2,100	4,200	
28	4,800	2,900		2,200	6,800	3,610
29	11,000	10,300		2,300	1,800	11,400
30			1,800	1,700	13,600	21,925
31	33,900		14,300			9,200
MONTHLY SUMMARY.						
Shares sold.....	577,530	243,510	148,500	255,450	305,770	388,875
Shares transferred.....	57,472	38,451	23,038	31,022	18,127	36,564
Shares listed.....	412,333					
Low price.....	34½	32½	33½	37½	38½	38½
High price.....	43	38½	37½	42	46½	47½

EXHIBIT 109, DECEMBER 11, 1910.

[Exhibit A.]

The undersigned, being desirous of purchasing at least 20,000 shares of the common stock of the Columbus & Hocking Coal & Iron Co., do hereby agree to purchase the same, or so much thereof as in the opinion of the hereinafter appointed managers may be deemed advisable, in the proportion set opposite the respective names of said subscribers, and we hereby appoint James R. Keene our agent and manager to make such purchases at such time or times before the 1st day of September, 1909, unless sooner dissolved by the majority of the stock subscribed, in such manner and amounts and at such prices as in his judgment shall be to our mutual advantage.

Each one signing this agreement to pay on demand for so much of said purchases as his subscription (as near as may be practicable) bears to the whole amount subscribed, as such agent or manager may require. Also to return the same amount of certificates or part thereof at any time when called for before the 1st day of September, 1909, on receiving from the manager the amount paid therefor, with interest at 5 per cent per annum. We further agree on any call from said manager to deliver to said manager the same certificates theretofore delivered to us by him.

Further, we hereby authorize the said agent and manager to sell at his discretion the whole or any part of the certificates purchased and again buy, so buying and selling at his discretion.

It is further agreed that any profits or losses incurred through the purchase and sale of said certificates shall be divided in proportion to the amount subscribed for by each one signing this agreement. No one signing this agreement shall have the right to call for a statement of accounts growing out of transactions herein authorized except on the request in writing of 60 per cent in amount of certificates subscribed.

We hereby agree to reimburse the said agent and manager for any commissions paid by him to such brokers as he may deem advisable to employ in the execution of the herein-authorized purchases and sales and such other expenses as he may incur and which to him may seem for the best interests of all parties to this agreement.

This agreement is not to be binding on the undersigned until certificates for 20,000 shares are subscribed and thereupon this agreement shall become operative. Subscriptions beyond this amount may be received by the agent and manager up to 30,000 shares.

The original hereof shall be signed by the manager. Counterparts hereof may be signed by subscribers and all shall be taken together and deemed to be one original instrument, and upon the agreement becoming operative the manager shall notify the subscribers.

In witness whereof, the parties have signed this agreement as of March 1, 1909.

Manager.

EXHIBIT 110, DECEMBER 11, 1912.

Sales of copper made by the United Metals Selling Co., May 1, 1906, to April 30, 1908, inclusive.

Daily sales book No.	Folio.	Month.	Electrolytic.		Prime lake.		Pig copper.		Arsenical lake.	Average price.
			Pounds.	Cents.	Pounds.	Cents.	Pounds.	Cents.		
1906.										
17.....	39	May.....	48,524,629	18.628	7,064,460	18.777	3,528,000	18.264	4,504,800	18.56
17.....	44	June.....	15,782,224	18.592	4,244,600	18.802	1,792,000	18.145	1,876,711	18.53
16.....	4	July.....	15,626,100	18.522	1,010,800	18.714	2,856,000	17.562	449,600	18.482
16.....	14	August.....	53,723,395	18.555	8,678,664	18.743	5,040,000	18.111	5,845,600	18.495
16.....	23	September.....	43,342,100	19.171	7,114,000	19.261	3,360,000	18.976	5,632,000	18.986
16.....	31	October.....	27,851,745	20.857	6,413,440	21.105	2,800,000	20.974	4,953,200	20.968
16.....	38	November.....	40,111,763	22.05	5,728,000	22.028	3,360,000	21.832	3,722,000	22.046
16.....	45	December.....	39,609,418	23.03	4,918,297	23.282	1,624,000	22.478	5,672,000	22.977
Total.....			314,571,374	.....	45,172,261	.....	24,360,000	.....	32,655,911	.....
1907.										
16.....	49	January.....	7,464,125	24.276	3,805,600	24.522	1,344,000	24.009	4,849,200	24.59
16.....	53	February.....	21,828,166	25.029	1,560,000	25.248	2,464,000	23.662	3,788,812	25.001
16.....	57	March.....	11,362,293	25.484	744,669	25.633	1,848,000	24.214	2,780,043	25.134
16.....	59	April.....	70,021	.....	250,000	25.50	4,744,410	22.137	180,033	25.25
16.....	61	May.....	409,644	.....	112,000	25.766	2,856,000	22.522	30,000	25.25
16.....	63	June.....	454,909	22.353	.....	.....	2,589,510	21.313	1,120	25.455
16.....	65	July.....	934,574	.....	.....	362	9,589	.....	211,159	.....
16.....	67	August.....	3,959,177	.....	1,002,000	22.135	2,744,000	20.841	812,000	21.75
16.....	70	September.....	40,000	15.384	.....	.....	3,804,560	17.393	2,572,215	.....
16.....	77	October.....	5,637,301	.....	1,250,417	15.588	1,904,000	15.457	1,200,400	15.583
16.....	81	November.....	93,276,829	13.028	8,815,600	13.057	5,320,000	13.378	7,977,759	12.858
16.....	87	December.....	46,844,440	13.623	2,658,000	13.768	3,142,720	13.732	2,666,000	13.645
16.....	92	December.....	26,614,158	13.642	3,789,010	13.75	2,408,000	13.261	3,811,200	13.582
Total.....			217,961,063	.....	23,982,696	.....	34,069,200	.....	27,899,138	.....
1908.										
16.....	96	January.....	12,560,068	14.128	2,999,325	14.084	4,760,000	13.663	2,250,800	14.007
15.....	1	February.....	67,649,673	12.639	10,328,956	12.763	5,096,000	12.804	5,401,821	12.645
15.....	8	March.....	34,453,711	12.949	5,724,021	12.972	5,488,000	12.661	6,685,600	12.963
15.....	10	April.....	15,423,770	12.894	1,500,071	12.907	3,248,000	12.575	1,319,600	12.896
Total.....			130,087,222	.....	20,552,353	.....	18,592,000	.....	15,657,821	.....

EXHIBIT 111, DECEMBER 11, 1912.

Total cash advances to mining companies.

May, 1906.....	\$6,181,638	May, 1907.....	\$7,293,008
June, 1906.....	6,205,549	June, 1907.....	8,113,493
July, 1906.....	12,120,527	July, 1907.....	13,094,081
August, 1906.....	7,484,100	August, 1907.....	7,740,152
September, 1906.....	6,382,509	September, 1907.....	8,210,383
October, 1906.....	12,646,396	October, 1907.....	6,800,708
November, 1906.....	7,166,307	November, 1907.....	5,350,993
December, 1906.....	8,597,903	December, 1907.....	3,964,496
January, 1907.....	12,739,627	January, 1908.....	5,106,921
February, 1907.....	8,512,562	February, 1908.....	4,707,866
March, 1907.....	8,625,556	March, 1908.....	4,015,124
April, 1907.....	13,256,008	April, 1908.....	6,136,679

Cash advances to mining companies May 1, 1906, to Apr. 30, 1908.

Month.	Arizona Copper Co.	Bingham C. M. & S. Co.	Boston Cons. Mining Co.	Newhouse M. & S. Co.	Red Metal Mining Co.	Pennsylvania Salt Mfg. Co.	Tennessee Copper Co.
1906.							
May.....	\$295,000.00	\$228,000.00	.....	\$70,000.00	\$125,000.00	.....	\$175,610.89
June.....	280,000.00	246,000.00	.....	120,000.00	436,500.00	\$50,000.00	106,471.89
July.....	875,000.00	148,000.00	.....	50,000.00	459,000.00	50,000.00	168,601.18
August.....	240,000.00	191,000.00	.....	50,000.00	394,000.00	75,000.00	80,252.52
September.....	190,000.00	65,000.00	.....	.....	417,000.00	75,000.00	120,828.97
October.....	380,000.00	216,000.00	.....	.....	180,000.00	350,000.00	248,182.70
November.....	230,000.00	38,000.00	.....	.....	230,000.00	75,000.00	103,064.63
December.....	530,000.00	34,000.00	.....	120,000.00	.....	100,000.00	149,690.28
1907.							
January.....	240,000.00	34,000.00	.....	60,000.00	.....	150,000.00	176,012.17
February.....	740,000.00	35,000.00	\$100,000.00	50,000.00	.....	.....	299,508.81
March.....	360,000.00	39,000.00	195,000.00	160,000.00	.....	.....	122,786.01
April.....	530,000.00	65,000.00	.....	85,000.00	.....	.....	204,654.01
May.....	280,000.00	39,000.00	200,000.00	105,000.00	.....	.....	130,234.57
June.....	580,000.00	16,000.00	135,000.00	145,000.00	.....	.....	290,433.48
July.....	880,000.00	17,000.00	175,000.00	110,000.00	.....	.....	499,812.15
August.....	350,000.00	.....	100,000.00	440,000.00	.....	150,000.00	484,088.51
September.....	480,000.00	.....	100,000.00	85,000.00	.....	50,000.00	198,227.99
October.....	440,000.00	.....	.....	.....	.....	300,000.00	81,320.05
November.....	400,000.00	.....	.....	35,000.00	.....	80,000.00	218,747.45
December.....	255,000.00	.....	25,000.00	81,000.00	.....	.....	.....
1908.							
January.....	270,000.00	40,266.67	55,000.00	82,000.00	.....	50,000.00	52,296.83
February.....	470,000.00	.....	35,000.00	50,000.00	.....	.....	331,156.89
March.....	155,000.00	.....	.....	95,000.00	.....	.....	58,046.17
April.....	400,000.00	.....	.....	100,000.00	.....	350,000.00	158,493.60
Month.	Tacoma Smelting Co.	El Cobre.	Utah Copper Co.	Copper Range Cons. Co.	Baltic Mining Co.	Champion Copper Co.	Trimoun- tain Mining Co.
1906.							
May.....	\$51,000.00	\$75,511.66	\$73,806.53	.....	\$150,000.00	\$150,000.00	\$100,000.00
June.....	65,900.00	65,878.87	88,471.17	.....	150,000.00	200,000.00	100,000.00
July.....	610,000.00	.....	69,783.18	.....	250,000.00	200,000.00	95,000.00
August.....	0,000.00	204.41	5,879.70	\$250,000.00	121,000.00	200,000.00	79,000.00
September.....	165,000.00	.....	114,066.25	500,000.00	.....	.....	.....
October.....	282,400.00	55,010.55	97,910.63	500,000.00	.....	29,777.80	30,790.12
November.....	307,700.00	.....	117,013.96	650,000.00	.....	.....	.....
December.....	334,000.00	38,000.00	36,849.53	650,000.00	.....	.....	.....
1907.							
January.....	218,100.00	27,146.30	301,061.77	650,000.00	.....	.....	.....
February.....	24,700.00	6,382.40	.....	800,000.00	.....	.....	.....
March.....	.....	.....	75,000.00	850,000.00	.....	.....	.....
April.....	79,318.10	.....	.....	800,000.00	.....	.....	.....
May.....	.....	.....	.....	600,000.00	.....	.....	.....
June.....	.....	.....	186,754.91	650,000.00	.....	.....	.....
July.....	.....	.....	.....	300,000.00	.....	.....	.....
August.....	.....	.....	255,000.00	200,000.00	.....	.....	.....
September.....	.....	.....	271,000.00	650,000.00	.....	.....	.....
October.....	.....	.....	137,000.00	100,000.00	.....	.....	.....
November.....	.....	.....	255,000.00	200,000.00	.....	.....	.....
December.....	.....	.....	195,000.00	900,000.00	.....	.....	.....
1908.							
January.....	.....	.....	335,000.00	700,000.00	.....	.....	.....
February.....	.....	.....	295,000.00	700,000.00	.....	.....	.....
March.....	.....	.....	330,000.00	400,000.00	.....	.....	.....
April.....	.....	.....	115,000.00	450,000.00	.....	.....	.....

Cash advances to mining companies May 1, 1906, to April 30, 1908—Continued.

Month.	Cerro De Pasco.	Anaconda Copper Mining Co.	Washoe Copper Co.	Parrot Silver & Copper Co.	Butte & Boston Mining Co.	Trenton Development Co.	Boston & Montana Cons. C. & S. M. Co.
1906.							
May.....		\$1,845,000			\$64,000		\$940,000
June.....		1,660,000			85,000		745,000
July.....		3,335,000			93,000		2,610,000
August.....		1,720,000	\$1,500,000		82,000		660,000
September.....		1,809,000			290,000		720,000
October.....		3,650,000	1,590,000		105,000	\$250,000	2,630,000
November.....	\$10,000	2,450,000	50,000	\$70,000	168,000		850,000
December.....		1,375,000	2,338,000	44,000	137,000	45,000	695,000
1907.							
January.....	2,926.23	3,305,000	1,194,000	63,000	228,000	39,000	2,573,000
February.....		1,185,000	1,998,000	43,000	128,000	40,000	690,000
March.....		1,540,000	900,000	320,000	197,000	207,000	900,000
April.....		3,710,000	1,530,000	40,000	2,190,000	470,000	850,000
May.....		910,000	1,335,000	70,000	230,000	80,000	945,000
June.....		1,215,000	1,570,000	130,000	250,000	80,000	790,000
July.....		3,430,000	1,385,000	70,000	200,000	85,000	2,615,000
August.....		1,030,000	1,365,000	75,000	225,000	75,000	1,770,000
September.....		1,280,000	1,090,000	170,000	330,000	85,000	880,000
October.....		355,000	430,000	45,000	135,000	105,000	1,695,000
November.....		1,215,000	140,000	60,000	119,000	135,000	695,000
December.....		200,000	212,000	55,000	128,000	43,000	605,000
1908.							
January.....		893,000	60,000	15,000	50,000		1,071,000
February.....		635,000	270,000	40,000	105,000	30,000	770,000
March.....		205,000	85,000	15,000	170,000	15,000	765,000
April.....		1,225,000	765,000	25,000	140,000	45,000	1,185,000

Month.	Osceola Con. Mining Co.	Isle Royale Copper Co.	Tamarack Mining Co.	Greene Cons. Copper Co.	Utah Cons. Mining Co.	United Metals Selling Co.	Cavanaugh Cons. Copper Co.
1906.							
May.....	\$125,000	\$40,000	\$95,000	\$577,423.58	\$170,000	\$831,285.47	
June.....	165,600	25,000	110,000	828,322.66	110,000	588,005.42	
July.....	817,000	15,000	195,000	460,280.19	910,000	503,863.70	
August.....	200,000	40,000	135,000	680,072.23	150,000	260,691.96	
September.....	260,000	30,000	255,000	733,647.80	160,000	480,399.04	
October.....	215,000	30,000	155,000	334,216.03	160,000	617,677.76	
November.....	225,000	40,000	135,000	918,885.90	225,000	273,644.08	
December.....	235,000	40,000	135,000	690,249.84	200,000	471,114.41	
1907.							
January.....	777,000	55,000	305,000	380,605.03	1,025,000	495,570.35	\$440,206.35
February.....	190,000	30,000	130,000	109,544.04	185,000	1,105,613.12	622,814.12
March.....	245,000	35,000	165,000	267,420.97	175,000	1,789,367.92	82,981.18
April.....	200,000	35,000	150,000	102,371.90	625,000	1,579,664.59	
May.....	180,000	255,000	140,000	168,926.90	175,000	1,449,797.47	
June.....	270,000	50,000	150,000	22,480.88	185,000	909,894.40	437,930.08
July.....	893,000		420,000		535,000	1,154,269.18	325,000.00
August.....	195,000		150,000		125,000	1,651,064.04	100,000.00
September.....	210,000	20,000	160,000		115,000	1,077,156.78	959,000.00
October.....	220,000	65,000	150,000		425,000	1,167,886.89	950,000.00
November.....	180,000	70,000	160,000		200,000	988,216.37	200,000.00
December.....	130,000	45,000	100,000		150,000	715,496.93	125,000.00
1908.							
January.....	195,000	80,000	125,000		265,000	593,358.27	170,000.00
February.....	135,000	50,000	135,000			456,710.72	200,000.00
March.....	180,000	132,000	130,000		75,000	566,578.21	638,500.00
April.....	155,000	50,000	120,000		244,000	459,186.03	150,000.00

EXHIBIT 112, DECEMBER 11, 1912.

Balances of copper, silver, and gold.

Date.	Copper.	Silver.	Gold.
1906.			
	<i>Pounds.</i>	<i>Ounces.</i>	<i>Ounces.</i>
Apr. 30.....	34,362 476	1,431,689.76	16,472.626
May 31.....	36,647,779	1,574,996.38	17,532.372
June 30.....	43,967,119	1,762,216.04	22,743.996
July 31.....	46,325,321	1,755,765.54	23,555.437
Aug. 31.....	36,127,549	1,606,640.39	24,103.614
Sept. 30.....	29,638,274	1,363,607.11	21,269.394
Oct. 31.....	24,501,064	1,066,444.71	16,511.289
Nov. 30.....	19,240,839	936,605.32	17,437.678
Dec. 31.....	18,879,143	947,050.41	18,936.882
1907.			
Jan. 31.....	23,104,582	1,079,068.38	18,194.065
Feb. 28.....	22,455,734	1,054,694.12	15,392.355
Mar. 31.....	29,568,418	1,350,520.26	17,676.404
Apr. 30.....	36,686,285	1,749,417.49	21,093.661
May 31.....	49,140,264	2,171,742.89	24,153.431
June 30.....	66,088,386	2,523,966.53	25,249.269
July 31.....	89,818,981	2,490,203.55	23,372.215
Aug. 31.....	119,570,737	2,697,391.51	21,417.100
Sept. 30.....	140,566,219	2,633,751.98	19,959.405
Oct. 31.....	161,230,471	2,413,421.14	20,951.732
Nov. 30.....	138,452,026	2,252,456.25	20,546.230
Dec. 31.....	105,869,707	2,044,900.54	23,347.710
1908.			
Jan. 31.....	80,775,357	1,675,070.35	23,118.000
Feb. 28.....	71,596,513	1,260,667.02	18,663.110
Mar. 31.....	60,077,863	980,652.83	14,255.513
Apr. 30.....	56,044,852	1,328,900.41	11,023.618

EXHIBITS 127, 128, AND 129, DECEMBER 16, 1912.

Roberts, Hall & Criss.

Date.	Purchased from—			Date.	Sold to—		
	Shares.	Price.	Name.		Shares.	Price.	Name.
1909.				1909.			
Nov. 12	100 H. C. I.	80½	Jewett Bros	Nov. 12	100 H. C. I.	80½	Van Schaick & Co.
13	100 H. C. I.	80½	Day, Adams & Co.	15	100 H. C. I.	81	Dominick & Dominick
15	100 H. C. I.	80½	Schuyler, Chadwick & Burnham.	17	100 H. C. I.	86½	Mestre & Co.
	200 H. C. I.	80½	Lathrop, Haskins & Co.		100 H. C. I.	84½	Dick Bros. & Co.
	200 H. C. I.	80½	Schuyler, Chadwick & Burnham.	18	100 H. C. I.	85	C. M. Schott, jr., & Co.
16	100 H. C. I.	84	Dick Bros. & Co.		100 H. C. I.	87½	A. Lipper & Co.
18	100 H. C. I.	87	A. J. Elias & Co.	19	100 H. C. I.	87½	W. B. Franklin & Co.
	100 H. C. I.	87½	Sichel & Frank	20	200 H. C. I.	87	Smith, Heck & Co.
	100 H. C. I.	87½	Schuyler, Chadwick & Burnham.	22	100 H. C. I.	86½	De Coppet & Doremus.
22	100 H. C. I.	86	Barbour & Co.	23	100 H. C. I.	85½	Rollins & Co.
	100 H. C. I.	86½	Post & Flagg	30	100 H. C. I.	85½	Day, Adams & Co.
29	100 H. C. I.	85½	Carlisle, Mellick & Co.	Dec. 2	100 H. C. I.	84½	A. J. Elias & Co.
30	200 H. C. I.	85	Sichel & Frank	8	100 H. C. I.	87½	F. W. Duryea & Co.
Dec. 1	200 H. C. I.	86½	Lathrop, Haskins & Co.		100 H. C. I.	86½	Day, Adams & Co.
8	100 H. C. I.	87	Herrick, Berg & Co.		300 H. C. I.	90	do.
	100 H. C. I.	86	Whitehouse & Co.	9	100 H. C. I.	90½	J. M. Fiske & Co.
	100 H. C. I.	88½	Hopkins Bros.	27	200 H. C. I.	89	Lindley & Co.
	300 H. C. I.	87½	O'Loughlin & Rudell	29	100 H. C. I.	89½	J. M. Fiske & Co.
13	100 H. C. I.	89½	Jewett Bros.	30	100 H. C. I.	90½	Barton & Bartol.
29	100 H. C. I.	89½	Fronaye, Wright & Slade, account Davis.		100 H. C. I.	90½	H. H. Cone.
	100 H. C. I.	89	Wm. Evans, jr., & Co.		100 H. C. I.	90½	do.
	100 H. C. I.	89½	Foster & Lounsbury.	31	100 H. C. I.	91½	De Coppet & Doremus.
	100 H. C. I.	90½	Barton & Bartol.		100 H. C. I.	91½	R. A. Lancaster & Sons.
30	100 H. C. I.	90	E. F. Hutton & Co.		100 H. C. I.	91½	Johnson, Wood & Rogers.
	100 H. C. I.	90½	Williams, Nichols & Moran.		100 H. C. I.	91½	do.
	200 H. C. I.	90½	J. M. Fiske & Co.		100 H. C. I.	91½	Foster & Lounsbury.
31	100 H. C. I.	91	De Coppet & Doremus.		100 H. C. I.	91½	Currie & Boyce.
	100 H. C. I.	91½	H. H. Cone.		100 H. C. I.	91½	Wrenn Bros.
	100 H. C. I.	91½	do.		100 H. C. I.	91½	Libaire & Cooke.
	100 H. C. I.	91½	Kelly, Howell & Co.	Jan. 3	100 H. C. I.	91½	Rogers & Gould.
1910.				4	100 H. C. I.	92	W. T. Hatch & Sons.
Jan. 3	100 H. C. I.	91½	De Haven & Townsend.		200 H. C. I.	92½	Foster & Lounsbury.
					200 H. C. I.	92½	do.
					200 H. C. I.	92½	Chas. Gregory & Co.

¹ Give up.

² Cleared by Roberts, Hall & Criss.

³ Cleared by Foster & Lounsbury.

MONEY TRUST.

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Roberts, Hall & Criss—Continued.

Date.	Purchased from—			Date.	Sold to—		
	Shares.	Price.	Name.		Shares.	Price.	Name.
1910.				1910.			
Jan. 4	200 H. C. I.	92	Hetherington & Co.	Jan. 5	100 H. C. I.	92½	De Coppet & Doremus
	200 H. C. I.	92½	Foster & Adams		100 H. C. I.	91½	H. H. Cone
	200 H. C. I.	92½	Ulman & Co.		100 H. C. I.	91½	Chas. Gregory & Co.
	100 H. C. I.	91½	Currie & Boyce		100 H. C. I.	91½	Chisholm & Chapman
	100 H. C. I.	92½	Chisholm & Chapman		100 H. C. I.	91½	H. H. Cone
5	100 H. C. I.	91½	Wassermann Bros.	6	100 H. C. I.	91½	Do.
	100 H. C. I.	91½	S. D. Brown		100 H. C. I.	91½	Do.
	100 H. C. I.	91½	do.		100 H. C. I.	91½	Do.
	100 H. C. I.	91½	do.	7	100 H. C. I.	92	Chas. Gregory & Co.
	100 H. C. I.	91½	W. B. Franklin & Co.		100 H. C. I.	91½	Foster & Lounsbury
6	100 H. C. I.	91½	Keene, Zayas & Potts	8	100 H. C. I.	91½	do.
	100 H. C. I.	91½	do.		100 H. C. I.	91½	Chas. Gregory & Co.
7	100 H. C. I.	91½	W. B. Franklin & Co.	10	100 H. C. I.	91½	do.
	100 H. C. I.	92	do.		100 H. C. I.	91½	do.
8	100 H. C. I.	91½	Johnson, Wood & Rogers	11	100 H. C. I.	91½	do.
	100 H. C. I.	91½	do.		100 H. C. I.	91½	do.
10	100 H. C. I.	91½	Keene, Zayas & Potts	12	100 H. C. I.	91½	Clarke, Dodge & Co.
	100 H. C. I.	91½	do.		100 H. C. I.	91½	Chas. Gregory & Co.
	100 H. C. I.	91½	do.		100 H. C. I.	91½	do.
11	100 H. C. I.	91½	do.		100 H. C. I.	91½	H. H. Cone
	100 H. C. I.	91½	do.		100 H. C. I.	91½	do.
13	200 H. C. I.	91½	G. C. Greenway, jr.		100 H. C. I.	91½	Foster & Lounsbury
	100 H. C. I.	91½	J. R. Williston & Co.		100 H. C. I.	91½	do.
	100 H. C. I.	91½	do.		100 H. C. I.	91½	Chas. Gregory & Co.
	100 H. C. I.	91½	Emanuel Parker & Co.	14	100 H. C. I.	91½	do.
	100 H. C. I.	91½	Keene, Zayas & Potts		100 H. C. I.	91½	do.
	100 H. C. I.	91½	do.		100 H. C. I.	90½	do.
	100 H. C. I.	91½	Herrick, Berg & Co.		100 H. C. I.	91	do.
	100 H. C. I.	91½	do.	15	200 H. C. I.	89½	Rollins & Co.
14	100 H. C. I.	91½	Williams, Nichols & Moran		100 H. C. I.	89½	Foster & Lounsbury
	100 H. C. I.	91½	do.	17	100 H. C. I.	90	do.
	100 H. C. I.	91	C. R. Auchincloss		100 H. C. I.	89½	do.
15	100 H. C. I.	89½	W. B. Franklin & Co.		100 H. C. I.	89½	do.
17	100 H. C. I.	90	do.		200 H. C. I.	89	Chas. Gregory & Co.
	100 H. C. I.	89½	Kelly, Howell & Co.		100 H. C. I.	89	do.
	200 H. C. I.	89½	do.		100 H. C. I.	89½	do.
	100 H. C. I.	89	Keene, Zayas & Potts	18	100 H. C. I.	89½	Foster & Lounsbury
	100 H. C. I.	89	J. M. Brown		200 H. C. I.	89	J. M. Fiske & Co.
	100 H. C. I.	88½	Day, Adams & Co.		100 H. C. I.	89	Baylis & Co.
18	100 H. C. I.	88½	Foster & Lounsbury		100 H. C. I.	88½	Foster & Lounsbury
	100 H. C. I.	88½	do.		100 H. C. I.	88½	do.

100 H. C. I.	88½	W. B. Franklin & Co.....	W. B. Franklin & Co. ^{1 2} ...	100 H. C. I.	89	Chas. Gregory & Co.....	Chas. Gregory & Co.
100 H. C. I.	88½	C. W. McQuoid & Co.....	C. W. McQuoid & Co. ^{1 2} ...	200 H. C. I.	88	Lathrop, Haskins & Co...	Lathrop, Haskins & Co. ¹
100 H. C. I.	88½	De Coppet & Doremus.....	De Coppet & Doremus ^{1 2} ...				
100 H. C. I.	88½	Chas. Head & Co.....	Chas. Head & Co. ^{1 2} ...				
100 H. C. I.	88½	W. S. Lawson & Co.....	W. S. Lawson & Co. ^{1 2} ...				
100 H. C. I.	88½	Simmons & Slade.....	Simmons & Slade ^{1 2} ...				
100 H. C. I.	88½	do.....	do.....				
100 H. C. I.	89	Williams, Nichols & Moran..	Williams, Nichols & Moran. ^{1 2}				
Total, 9,000				8,800			
Grand total, 9,000				200 balance			
200 "long."				9,000			

¹ Give up.

² Cleared by Roberts, Hall & Criss.

³ Cleared by Foster & Lounsbury.

MONEY TRUST.

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EXHIBIT No. 132½, DECEMBER 17, 1912.

In account with Lewisohn Bros., Cr.

SATURDAY, OCT. 5, 1912.

Purchases:		Sales:	
400.....	69½	700.....	66
1,000.....	70	1,400.....	70
300.....	70½	700.....	70½
1,000.....	70½	700.....	70½
500.....	70½	700.....	70½
1,000.....	70½	1,900.....	71
600.....	70½	1,300.....	71½
600.....	71	3,800.....	72
200.....	71½		
200.....	71½	11,200	
200.....	71½		
<u>6,000</u>			

MONDAY, OCT. 7, 1912.

Purchases:		Sales:	
900.....	68½	200.....	68½
600.....	69	200.....	69
100.....	69½	100.....	69½
500.....	69½	300.....	69½
700.....	69½	200.....	69½
400.....	69½	500.....	70½
1,900.....	70	100.....	70½
300.....	70½	600.....	70½
400.....	70½	400.....	70½
200.....	70½	700.....	71
700.....	70½	700.....	71½
400.....	70½		
900.....	70½	4,000	
900.....	71		
<u>8,900</u>			

TUESDAY, OCT. 8, 1912.

Purchases:		Sales:	
900.....	68½	1,400.....	68½
400.....	68½	500.....	68½
600.....	68½	900.....	69
400.....	68½	700.....	69½
400.....	69	600.....	69½
300.....	69½	200.....	69½
400.....	69½	1,400.....	69½
500.....	69½	400.....	69½
1,000.....	69½	1,000.....	69½
900.....	69½		
700.....	69½	7,100	
<u>6,500</u>			

WEDNESDAY, OCT. 9, 1912.

Purchases:		Sales:	
200.....	68½	100.....	68½
1,100.....	69	1,300.....	69
500.....	69½	700.....	69½
1,300.....	69½	1,700.....	69½
<u>3,100</u>		<u>3,800</u>	

In account with Lewisohn Bros., Cr.—Continued.

THURSDAY, OCT. 10, 1912.

Purchases:		Sales:	
600.....	69	1,100.....	69
500.....	69 $\frac{1}{8}$	300.....	69 $\frac{1}{8}$
600.....	69 $\frac{1}{4}$	1,100.....	69 $\frac{1}{4}$
600.....	69 $\frac{3}{8}$	400.....	69 $\frac{3}{8}$
1,000.....	69 $\frac{1}{2}$	1,600.....	69 $\frac{1}{2}$
500.....	69 $\frac{5}{8}$	800.....	69 $\frac{5}{8}$
600.....	69 $\frac{7}{8}$	1,100.....	69 $\frac{7}{8}$
300.....	69 $\frac{7}{8}$	400.....	69 $\frac{7}{8}$
300.....	70	700.....	70
600.....	70 $\frac{1}{8}$	400.....	70 $\frac{1}{8}$
500.....	70 $\frac{1}{4}$	900.....	70 $\frac{1}{4}$
1,000.....	70 $\frac{3}{8}$	500.....	70 $\frac{3}{8}$
1,300.....	70 $\frac{1}{2}$	2,700.....	70 $\frac{1}{2}$
1,600.....	70 $\frac{5}{8}$	1,300.....	70 $\frac{5}{8}$
1,900.....	70 $\frac{7}{8}$	1,300.....	70 $\frac{7}{8}$
300.....	70 $\frac{7}{8}$	900.....	70 $\frac{7}{8}$
800.....	71	1,600.....	71
<hr/>		<hr/>	
13,000		17,100	

FRIDAY, OCT. 11, 1912.

Purchases:		Sales:	
200.....	68 $\frac{3}{8}$	200.....	68 $\frac{3}{8}$
200.....	68 $\frac{7}{8}$	200.....	69
800.....	69	100.....	69 $\frac{1}{8}$
100.....	69 $\frac{1}{4}$	200.....	69 $\frac{1}{4}$
500.....	69 $\frac{1}{2}$	1,300.....	69 $\frac{3}{8}$
300.....	69 $\frac{3}{8}$	1,200.....	69 $\frac{1}{4}$
1,300.....	69 $\frac{1}{2}$	400.....	70
200.....	69 $\frac{3}{4}$	100.....	70 $\frac{1}{4}$
700.....	70	400.....	70 $\frac{1}{4}$
300.....	70 $\frac{1}{8}$	1,000.....	70 $\frac{3}{8}$
500.....	70 $\frac{1}{4}$	700.....	70 $\frac{1}{2}$
500.....	70 $\frac{3}{8}$		
500.....	70 $\frac{1}{2}$	5,800	
200.....	70 $\frac{5}{8}$		
<hr/>		<hr/>	
6,300			

MONDAY, OCT. 14, 1912.

Purchases:		Sales:	
400.....	68	500.....	68 $\frac{1}{2}$
100.....	68 $\frac{1}{8}$	1,100.....	68 $\frac{1}{2}$
500.....	68 $\frac{1}{4}$	100.....	68 $\frac{3}{8}$
200.....	68 $\frac{3}{8}$	200.....	68 $\frac{1}{2}$
900.....	68 $\frac{1}{2}$		
100.....	68 $\frac{5}{8}$	1,900	
100.....	69 $\frac{1}{4}$		
<hr/>		<hr/>	
2,300			

TUESDAY, OCT. 15, 1912.

Purchases:		Sales:	
100.....	68 $\frac{1}{4}$	500.....	68 $\frac{1}{4}$
200.....	68 $\frac{3}{8}$	300.....	68 $\frac{3}{8}$
700.....	68 $\frac{1}{2}$	1,400.....	68 $\frac{1}{2}$
600.....	68 $\frac{3}{4}$	500.....	68 $\frac{3}{4}$
1,000.....	69	1,700.....	69
400.....	69 $\frac{1}{8}$	1,000.....	69 $\frac{1}{8}$
1,100.....	69 $\frac{1}{4}$	1,600.....	69 $\frac{1}{4}$
300.....	69 $\frac{3}{8}$	300.....	69 $\frac{3}{8}$
<hr/>		<hr/>	
4,400		7,300	

In account with Lewisohn Bros., Cr.—Continued.

WEDNESDAY, OCT. 16, 1912.

Purchases:		Sales:	
300	69 $\frac{1}{2}$	900	69 $\frac{1}{2}$
1,000	69 $\frac{1}{2}$	200	69 $\frac{1}{2}$
1,300	69 $\frac{1}{2}$	2,300	69 $\frac{1}{2}$
500	69 $\frac{1}{2}$	600	69 $\frac{1}{2}$
1,800	70	1,300	69 $\frac{1}{2}$
1,100	70 $\frac{1}{2}$	500	69 $\frac{1}{2}$
1,500	70 $\frac{1}{2}$	1,500	70
100	69 $\frac{1}{2}$	800	70 $\frac{1}{2}$
900	70 $\frac{1}{2}$	1,500	70 $\frac{1}{2}$
1,600	70 $\frac{1}{2}$	700	70 $\frac{1}{2}$
200	70 $\frac{1}{2}$	2,200	70 $\frac{1}{2}$
100	69 $\frac{1}{2}$	500	70 $\frac{1}{2}$
<hr/>		<hr/>	
10,400		13,000	

THURSDAY, OCT. 17, 1912.

Purchases:		Sales:	
700	70	300	69 $\frac{1}{2}$
200	70 $\frac{1}{2}$	100	70
400	70 $\frac{1}{2}$	300	70 $\frac{1}{2}$
500	70 $\frac{1}{2}$	600	70 $\frac{1}{2}$
3,000	70 $\frac{1}{2}$	400	70 $\frac{1}{2}$
1,900	70 $\frac{1}{2}$	3,800	70 $\frac{1}{2}$
500	70 $\frac{1}{2}$	900	70 $\frac{1}{2}$
500	70 $\frac{1}{2}$	1,500	70 $\frac{1}{2}$
1,500	71	200	70 $\frac{1}{2}$
400	71 $\frac{1}{2}$	600	70 $\frac{1}{2}$
600	71 $\frac{1}{2}$	1,800	71
800	71 $\frac{1}{2}$	1,100	71 $\frac{1}{2}$
<hr/>		1,300	71 $\frac{1}{2}$
11,000		1,300	71 $\frac{1}{2}$
		<hr/>	
		14,200	

FRIDAY, OCT. 18, 1912.

Purchases:		Sales:	
500	70 $\frac{1}{2}$	700	70 $\frac{1}{2}$
700	70 $\frac{1}{2}$	1,800	70 $\frac{1}{2}$
900	70 $\frac{1}{2}$	2,100	71
100	70 $\frac{1}{2}$	1,800	71 $\frac{1}{2}$
2,700	71	1,900	71 $\frac{1}{2}$
1,800	71 $\frac{1}{2}$	600	71 $\frac{1}{2}$
1,900	71 $\frac{1}{2}$	400	71 $\frac{1}{2}$
900	71 $\frac{1}{2}$	<hr/>	
700	71 $\frac{1}{2}$	9,300	
200	71 $\frac{1}{2}$		
<hr/>			
10,400			

SATURDAY, OCT. 19, 1912.

Purchases:		Sales:	
200	70 $\frac{1}{2}$	100	70 $\frac{1}{2}$
200	70 $\frac{1}{2}$	600	70 $\frac{1}{2}$
600	70 $\frac{1}{2}$	100	70 $\frac{1}{2}$
200	70 $\frac{1}{2}$	800	71 $\frac{1}{2}$
100	70 $\frac{1}{2}$	1,100	71
800	70 $\frac{1}{2}$	<hr/>	
400	70 $\frac{1}{2}$	2,700	
700	70 $\frac{1}{2}$		
1,400	71		
500	71 $\frac{1}{2}$		
<hr/>			
5,100			

In account with Lewisohn Bros., Cr.—Continued.

MONDAY, OCT. 21, 1912.

Purchases:		Sales:	
300.....	68	1,500.....	69
200.....	68 $\frac{1}{2}$	100.....	68 $\frac{1}{2}$
400.....	68 $\frac{1}{2}$	200.....	68 $\frac{1}{2}$
300.....	68 $\frac{3}{8}$	200.....	68 $\frac{3}{8}$
100.....	68 $\frac{7}{8}$	100.....	69 $\frac{1}{8}$
200.....	69	500.....	70
200.....	69 $\frac{1}{2}$	200.....	70 $\frac{1}{2}$
700.....	69 $\frac{3}{4}$	1,200.....	70 $\frac{3}{4}$
200.....	69 $\frac{7}{8}$	2,600.....	70 $\frac{7}{8}$
100.....	70	300.....	70 $\frac{7}{8}$
400.....	70 $\frac{1}{8}$	700.....	70 $\frac{7}{8}$
200.....	70 $\frac{1}{4}$	600.....	70 $\frac{7}{8}$
900.....	70 $\frac{1}{2}$		
1,800.....	70 $\frac{1}{2}$	8,200	
200.....	70 $\frac{5}{8}$		
700.....	70 $\frac{5}{8}$		
900.....	70 $\frac{5}{8}$		
100.....	70 $\frac{5}{8}$		
<hr/>			
7,900			

TUESDAY, OCT. 22, 1912.

Purchases:		Sales:	
200.....	68	500.....	68
300.....	68 $\frac{1}{8}$	1,000.....	68 $\frac{1}{8}$
500.....	68 $\frac{1}{4}$	1,000.....	68 $\frac{1}{4}$
900.....	68 $\frac{3}{8}$	1,300.....	68 $\frac{3}{8}$
1,300.....	68 $\frac{1}{2}$	3,100.....	68 $\frac{1}{2}$
2,000.....	68 $\frac{5}{8}$	2,700.....	68 $\frac{5}{8}$
1,200.....	68 $\frac{7}{8}$	1,300.....	68 $\frac{7}{8}$
<hr/>			
6,400		10,900	

WEDNESDAY, OCT. 23, 1912.

Purchases:		Sales:	
200.....	65 $\frac{1}{2}$	100.....	65 $\frac{1}{2}$
400.....	65 $\frac{3}{4}$	300.....	65 $\frac{3}{4}$
500.....	65 $\frac{7}{8}$	200.....	65 $\frac{7}{8}$
200.....	65 $\frac{7}{8}$	200.....	65 $\frac{7}{8}$
800.....	66	300.....	66 $\frac{1}{4}$
300.....	66 $\frac{1}{8}$	900.....	66 $\frac{1}{4}$
900.....	66 $\frac{1}{4}$	800.....	66
600.....	66 $\frac{3}{8}$	300.....	66 $\frac{3}{8}$
1,000.....	66 $\frac{1}{2}$	1,000.....	66
500.....	66 $\frac{3}{4}$	400.....	66
400.....	66 $\frac{7}{8}$	400.....	67
200.....	66 $\frac{7}{8}$	500.....	68 $\frac{1}{4}$
300.....	67	300.....	68 $\frac{1}{2}$
100.....	67 $\frac{1}{8}$	200.....	66 $\frac{5}{8}$
200.....	67 $\frac{1}{4}$	200.....	68 $\frac{5}{8}$
500.....	67 $\frac{3}{8}$	700.....	68 $\frac{7}{8}$
200.....	67 $\frac{1}{2}$	100.....	66 $\frac{5}{8}$
100.....	67 $\frac{5}{8}$	700.....	68 $\frac{7}{8}$
200.....	67 $\frac{7}{8}$	600.....	69 $\frac{1}{8}$
200.....	68	1,200.....	69
300.....	68 $\frac{1}{4}$		
400.....	68 $\frac{1}{2}$	9,400	
200.....	68 $\frac{3}{8}$		
500.....	68 $\frac{5}{8}$		
700.....	68 $\frac{7}{8}$		
600.....	69		
500.....	69 $\frac{1}{2}$		
<hr/>			
11,000			

In account with Lewisohn Bros., Cr.—Continued.

THURSDAY, OCT. 24, 1912.

Purchases: 500..... 65 200..... 65½ 700..... 65½ 100..... 65½ 400..... 65½ 300..... 65½ 1,000..... 66 400..... 66½ 900..... 66½ 200..... 66½ 500..... 66½ 300..... 66½ 600..... 66½ 500..... 66½ 900..... 67 400..... 67½ <hr/> 7,900	Sales: 1,200..... 65¼ 900..... 65¼ 600..... 65¼ 400..... 66 200..... 66½ 600..... 66½ 100..... 66½ 700..... 66½ 500..... 66½ 700..... 66½ 300..... 66½ 1,200..... 67 500..... 67½ <hr/> 7,900
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FRIDAY, OCT. 25, 1912.

Purchases: 200..... 65 600..... 65½ 300..... 65½ 1,100..... 65½ 100..... 65½ 1,100..... 65½ 500..... 65½ 700..... 66 500..... 66½ 100..... 66½ <hr/> 5,200	Sales: 800..... 65¼ 700..... 65¼ 1,200..... 65¼ 400..... 65¼ 1,100..... 65¼ 400..... 65¼ 600..... 66 600..... 66½ <hr/> 5,800..... 66½
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SATURDAY, OCT. 26, 1912.

Purchases: 100..... 66 300..... 66½ 1,100..... 66½ 400..... 66½ 300..... 66½ <hr/> 3,100	Sales: 500..... 66¼ 1,000..... 66¼ 300..... 66½ 700..... 66½ <hr/> 2,500
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MONDAY, OCT. 28, 1912.

Purchases: 200..... 66½ 500..... 66½ 800..... 66½ 400..... 66½ 400..... 66½ 400..... 67 500..... 67½ 200..... 67½ 700..... 67½ 200..... 67½ <hr/> 4,300	Sales: 400..... 66½ 1,000..... 66½ 500..... 66½ 1,100..... 66½ 600..... 66½ 1,100..... 67 900..... 67½ 1,000..... 67½ 400..... 67½ 1,300..... 67½ 200..... 67½ 1,300..... 67½ <hr/> 9,800
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In account with Lewisohn Bros., Cr.—Continued.

TUESDAY, OCT. 29, 1912.

Purchases: 200..... 66½ 100..... 66½ 600..... 66½ 400..... 66½ 500..... 66½ 300..... 66½ 600..... 67 100..... 67½ 300..... 67½ 500..... 67½ 400..... 67½ 900..... 67½ 200..... 67½ 500..... 68 400..... 68½ 300..... 68½ <hr/> 6,300	Sales: 200..... 66½ 200..... 66½ 600..... 66½ 500..... 66½ 400..... 67 200..... 67½ 200..... 67½ 2,100..... 67½ 200..... 67½ 1,900..... 68 500..... 68½ 200..... 68½ <hr/> 7,200
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WEDNESDAY, OCT. 30, 1912.

Purchases: 900..... 65 400..... 65½ 100..... 65½ 400..... 65½ 200..... 65½ 900..... 65½ 900..... 65½ 700..... 66 800..... 66½ 300..... 66½ 400..... 66½ 300..... 66½ 400..... 66½ 600..... 67 300..... 67½ 500..... 67½ 400..... 67½ 200..... 67½ 300..... 67½ <hr/> 9,000	Sales: 300..... 65 800..... 65½ 200..... 65½ 400..... 65½ 200..... 65½ 400..... 65½ 200..... 65½ 600..... 66 200..... 66½ 100..... 66½ 200..... 66½ 400..... 66½ 200..... 66½ 1,100..... 67½ 800..... 67½ 1,800..... 67½ 600..... 67½ 100..... 68½ <hr/> 8,600
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THURSDAY, OCT. 31, 1912.

Purchases: 700..... 66 500..... 66½ 2,100..... 66½ 300..... 66½ 900..... 66½ <hr/> 4,500	Sales: 400..... 66 900..... 66½ 2,300..... 66½ 800..... 66½ 800..... 66½ <hr/> 5,200
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EXHIBIT 133, DECEMBER.

[Samuel Untermyer—Personal.]

Summarized statements of certain information derived from reports supplied by a number of representative New York banks and trust companies—members of the New York Clearing House—including particularly practically all the leading “downtown” financial institutions:

(A) Number of out of town banking correspondents; their aggregate capital, surplus, and undivided profits according to the latest information available; their aggregate deposits with their New York correspondents at or about three dates in each year for the years 1908 to 1912, inclusive; and the loans made on their behalf by their New York correspondents on stock exchange, etc., securities at the same dates.

(B) Loans made by the institutions reporting on stock exchange and other kindred securities at the dates noted above, showing:

(a) Loans made for their own account.

(b) Loans made for account of their “out of town” banking correspondents.

MEMORANDUM.—The figures are partly estimated, and include only those applicable to such institutions as have been asked to report.

STATEMENT A.

1. Number of out-of-town correspondents, 19,015, represented by 30 institutions.

NOTE.—Four institutions not included above report that they have no out-of-town correspondents or that their number is nominal.

2. The aggregate capital surplus and undivided profits of such ‘out-of-town’ correspondents, \$9,293,091,000, applicable to 18,571 correspondents (four institutions representing 444 out-of-town correspondents not reporting in this particular).

3. Deposits of such correspondents with their New York representatives and loans made on stock-exchange collateral on their behalf at or about January 1, July 1, and November 1, years 1908 to 1912, inclusive.

Year.	Number. ¹	Jan. 1.		
		Deposits.	Loans.	Total.
1908.....	29	\$382,569,000	\$106,621,000	\$489,190,000
1909.....	30	504,420,000	103,524,000	607,944,000
1910.....	31	462,002,000	208,260,000	670,262,000
1911.....	31	519,187,000	143,876,000	663,063,000
1912.....	32	523,573,000	140,901,000	664,474,000

Year.	Number. ¹	July 1.		
		Deposits.	Loans.	Total.
1908.....	29	\$469,978,000	\$89,248,000	\$559,226,000
1909.....	30	567,875,000	121,648,000	689,523,000
1910.....	31	464,416,000	160,185,000	624,601,000
1911.....	32	548,612,000	128,804,000	677,416,000
1912.....	31	550,534,000	141,028,000	691,562,000

Year.	Number. ¹	Nov. 1.		
		Deposits.	Loans.	Total.
1908.....	30	\$500,458,000	\$85,011,000	\$585,469,000
1909.....	30	443,145,000	168,557,000	611,702,000
1910.....	31	455,691,000	125,201,000	580,892,000
1911.....	32	540,179,000	142,820,000	682,999,000
1912.....	32	483,373,000	240,480,000	723,853,000

¹ Indicates number of New York institutions reporting loans as of each date. Generally speaking one or two additional report deposits.

STATEMENT B.

Loans secured by stock exchange collateral and other kindred securities, outstanding on or about January 1, July 1, and November 1 in each of the years 1908 to 1912, inclusive, as reported by sundry New York financial institutions.

Year.	January.			Total.
	Number. ¹	New York banks' own loans.	Correspondents' loans.	
1908.....	29	\$360,537,000	\$106,621,000	\$467,158,000
1909.....	30	586,748,000	103,524,000	690,272,000
1910.....	31	552,400,000	208,260,000	760,660,000
1911.....	31	512,231,000	143,876,000	656,107,000
1912.....	32	521,267,000	140,901,000	662,168,000

Year.	July.			Total.
	Number.	New York banks' own loans.	Correspondents' loans.	
1908.....	29	\$552,263,000	\$89,248,000	\$641,511,000
1909.....	30	628,584,000	121,648,000	750,232,000
1910.....	31	513,890,000	160,185,000	674,075,000
1911.....	32	615,425,000	128,904,000	744,329,000
1912.....	31	648,301,000	141,028,000	789,329,000

Year.	November.			Total.
	Number.	New York banks' own loans.	Correspondents' loans.	
1908.....	30	\$500,741,000	\$85,011,000	\$585,752,000
1909.....	30	530,746,000	168,557,000	699,303,000
1910.....	31	494,990,000	125,201,000	620,191,000
1911.....	32	503,118,000	142,820,000	645,938,000
1912.....	32	526,315,000	240,480,000	766,795,000

¹ Approximate number of New York banks or trust companies reporting loans.

No. 1.—*American Exchange National Bank.*

[Correspondents, 387. Aggregate capital, surplus, and undivided profits, \$357,280,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$10,432,000	\$11,704,000	\$10,757,000	\$15,019,000	\$15,217,000
July.....	8,820,000	10,643,000	11,049,000	16,532,000	16,842,000
November.....	8,082,000	7,199,000	12,033,000	16,063,000	12,717,000
Loans for correspondents:					
January.....	2,390,000	3,758,000	2,063,000	2,198,000	3,640,000
July.....	1,484,000	658,000	1,773,000	3,090,000	3,665,000
November.....	1,033,000	1,738,000	1,148,000	4,265,000	3,360,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	4,287,000	6,282,000	3,376,000	6,837,000	6,239,000
Demand, other.....	1,831,000	1,297,000	1,520,000	1,576,000	2,287,000
Time, street.....	Nil.	Nil.	Nil.	Nil.	392,000
Total.....	6,118,000	7,579,000	4,896,000	8,413,000	8,898,000
July—					
Demand, street.....	6,315,000	6,418,000	3,350,000	8,329,000	9,111,000
Demand, other.....	1,072,000	1,063,000	1,621,000	1,735,000	1,724,000
Time, street.....	Nil.	Nil.	Nil.	5,032,000	2,870,000
Total.....	7,387,000	7,481,000	4,971,000	15,146,000	13,705,000
November—					
Demand, street.....	4,478,000	3,196,000	4,463,000	8,252,000	4,984,000
Demand, other.....	1,250,000	1,390,000	1,822,000	2,069,000	2,182,000
Time, street.....	Nil.	Nil.	Nil.	515,000	1,592,000
Total.....	5,728,000	4,586,000	6,285,000	10,836,000	8,758,000

Details of collateral at recent date not reported.

REMARKS.—The demand other loans are stated at 25 per cent of the demand other loans of the company as reported, being an estimate of the proportion of such loans believed to be under security of stock exchange collateral based upon information contained in letter from bank dated Dec. 13, 1912.

No. 2.—*Astor Trust Co.*

[Correspondents, 7.]

Details of collateral reported as of Dec. 5, 1912.

REMARKS.—Never loan money for correspondents. No loan committee.

No. 3.—*Bank of America.*

[Correspondents, 194. Aggregate capital, surplus, and undivided profits, \$240,373,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$4,810,000	\$6,123,000	\$4,849,000	\$5,734,000	\$5,455,000
July.....	5,280,000	6,869,000	4,854,000	5,770,000	4,487,000
November.....	6,271,000	5,796,000	5,810,000	5,462,000	4,187,000
Loans for correspondents:					
January.....	Nil.	Nil.	460,000	Nil.	Nil.
July.....	Nil.	Nil.	Nil.	550,000	Nil.
November.....	Nil.	Nil.	Nil.	Nil.	430,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	3,924,000	5,821,000	5,496,000	5,471,000	7,275,000
Demand, other.....	2,738,000	2,079,000	1,895,000	1,796,000	1,617,000
Time, street.....	991,000	756,000	313,000	329,000	207,000
Time, other.....					
Total.....	7,653,000	8,656,000	7,704,000	7,596,000	9,099,000
July—					
Demand, street.....	8,809,000	10,621,000	6,799,000	9,339,000	9,241,000
Demand, other.....	2,190,000	1,825,000	2,037,000	1,639,000	1,580,000
Time, street.....	922,000	478,000	443,000	277,000	323,000
Time, other.....					
Total.....	11,921,000	12,924,000	9,279,000	11,255,000	10,144,000
November—					
Demand, street.....	7,839,000	6,583,000	5,312,000	7,410,000	5,319,000
Demand, other.....	2,056,000	1,677,000	1,823,000	2,262,000	1,554,000
Time, street.....	731,000	467,000	293,000	205,000	134,000
Time, other.....					
Total.....	10,626,000	8,727,000	7,428,000	9,877,000	7,307,000

Details of collateral reported as of Dec. 11, 1912.

REMARKS.—Company's time loans on stock exchange collateral are estimated on the basis of nine-tenths of the reported time loans, being the approximate ratio of stock exchange collateral reported as of Dec. 11, 1912.

No. 4.—*Bank of Manhattan Co.*

[Correspondents, 84. Aggregate capital, surplus, and undivided profits, \$199,980,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$3,128,000	\$4,817,000	\$4,815,000	\$5,137,000	\$5,735,000
July.....	4,574,000	7,324,000	3,451,000	6,183,000	5,612,000
November.....	4,184,000	5,280,000	4,299,000	5,724,000	5,158,000
Loans for correspondents:					
January.....	670,000	470,000	3,584,000	1,860,000	2,100,000
July.....	410,000	203,000	3,710,000	2,350,000	4,070,000
November.....	320,000	3,524,000	2,560,000	700,000	4,720,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	6,658,000	9,261,000	5,943,000	6,779,000	8,404,000
Demand, other.....	2,220,000	3,087,000	1,980,000	2,260,000	2,802,000
Time, street.....	1,127,000	2,758,000	2,398,000	1,460,000	1,501,000
Time, other.....	483,000	1,182,000	1,028,000	626,000	643,000
Total.....	10,488,000	16,288,000	11,349,000	11,125,000	13,350,000
July—					
Demand, street.....	6,075,000	11,449,000	5,196,000	11,560,000	15,444,000
Demand, other.....	2,028,000	3,617,000	1,731,000	3,854,000	2,482,000
Time, street.....	2,202,000	2,259,000	1,949,000	1,455,000	1,562,000
Time, other.....	943,000	968,000	834,000	623,000	669,000
Total.....	11,246,000	18,493,000	9,709,000	17,492,000	20,157,000
November—					
Demand, street.....	6,000,000	7,846,000	7,249,000	8,104,000	7,002,000
Demand, other.....	2,001,000	2,615,000	2,417,000	2,702,000	2,197,000
Time, street.....	2,499,000	2,105,000	1,168,000	1,325,000	1,168,000
Time, other.....	1,071,000	902,000	500,000	567,000	486,000
Total.....	11,571,000	13,468,000	11,334,000	12,698,000	10,853,000

Details of collateral reported as of Dec. 12, 1912.

REMARKS.—Loans for correspondents are specifically stated to be to stock exchange house and none other.

No. 5.—*Bank of New York.*

[Correspondents, 141. Aggregate capital, surplus, and undivided profits, \$307,212,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$8,320,000	\$10,820,000	\$8,205,000	\$10,172,000	\$9,469,000
July.....	11,147,000	10,513,000	8,938,000	10,719,000	9,990,000
November.....	11,785,000	9,100,000	10,481,000	9,749,000	8,774,000
Loans for correspondents:					
January.....	910,000	3,620,000	2,000,000	3,200,000	1,600,000
July.....	990,000	1,125,000	1,700,000	1,500,000	2,650,000
November.....	1,120,000	1,610,000	1,600,000	950,000	3,150,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	} 8,230,000	} 4,604,000	} 4,143,000	} 5,277,000	} 4,154,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	11,280,000	10,200,000	9,921,000	9,630,000	7,952,000
July—					
Demand, street.....	} 6,297,000	} 4,097,000	} 4,146,000	} 4,641,000	} 5,074,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	12,459,000	9,464,000	9,153,000	9,595,000	8,828,000
November—					
Demand, street.....	} 7,775,000	} 3,720,000	} 4,543,000	} 3,513,000	} 5,795,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	12,412,000	9,129,000	10,076,000	7,651,000	8,105,000

Details of collateral reported as of Dec. 12, 1912.

No. 6.—*Bankers Trust Co.*

[Correspondents, 237. Aggregate capital, surplus, and undivided profits not given.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$5,277,000	\$10,454,000	\$7,895,000	\$10,062,000	\$26,757,000
July.....	8,649,000	9,864,000	9,496,000	19,951,000	32,928,000
November as of December..	11,063,000	6,686,000	11,012,000	29,385,000	22,861,000
Loans for correspondents:					
January.....	4,428,000	8,741,000	15,164,000	6,026,000	11,467,000
July.....	4,946,000	8,846,000	8,677,000	3,274,000	16,498,000
November as of December..	4,309,000	10,502,000	4,552,000	8,472,000	31,232,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	} 7,032,000	} 8,766,000	} 10,184,000	} 10,178,000	} 20,444,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	12,552,000	23,558,000	30,009,000	27,937,000	53,633,000
July—					
Demand, street.....	} 6,494,000	} 11,000,000	} 11,764,000	} 26,176,000	} 43,221,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	15,968,000	24,277,000	37,563,000	45,865,000	85,515,000
November—					
Demand, street.....	} 7,551,000	} 10,350,000	} 15,908,000	} 20,659,000	} 19,828,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	19,380,000	30,604,000	34,038,000	54,968,000	65,961,000

Details of collateral reported as of Dec. 6, 1912.

No. 7.—*Brooklyn Trust Co.*

[Correspondents, nominal. Aggregate capital, surplus, and undivided profits, nominal.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	} Nil.	} Nil.	} Nil.	} Nil.	} Nil.
July.....					
November.....					
Loans for correspondents:					
January.....	} Nil.	} Nil.	} Nil.	} Nil.	} Nil.
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	}	\$3,086,000	\$3,558,000	\$3,220,000	\$2,494,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	(¹)	7,736,000	8,270,000	9,017,000	6,589,000
July—					
Demand, street.....	\$2,796,000	2,255,000	2,440,000	1,365,000	4,174,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	7,343,000	8,534,000	8,211,000	6,230,000	8,283,000
November—					
Demand, street.....	3,225,000	1,973,000	3,354,000	1,734,000	1,868,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	8,068,000	7,697,000	9,351,000	6,920,000	7,128,000

¹ Not reported.Details of collateral reported as of Dec. 11, 1912.
REMARKS.—Bank has no loan committee.

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No. 8.—*Chase National Bank.*

[Correspondents, 3,103. Aggregate surplus, capital, and undivided profits, \$985,294,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$59,258,000	\$73,083,000	\$71,962,000	\$76,500,000	¹ \$72,911,000
July as of June.....	63,840,000	72,810,000	68,807,000	77,154,000	82,340,000
November.....	72,491,000	64,481,000	64,576,000	81,386,000	70,007,000
Loans for correspondents:					
January as of April.....	20,020,000	29,244,000	49,387,000	40,362,000	29,430,000
July as of June.....	23,251,000	34,558,000	54,852,000	33,392,000	36,377,000
November.....	23,375,000	44,003,000	35,345,000	30,491,000	57,990,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	17,641,000	13,476,000	18,135,000	19,700,000	21,319,000
Demand, other.....					
Time, street.....	3,337,000	14,508,000	12,046,600	8,084,000	7,762,000
Time, other.....					
Total.....	25,978,000	27,984,000	30,181,000	27,784,000	29,581,000
July—					
Demand, street.....	14,497,000	18,511,000	17,713,000	22,379,000	19,829,000
Demand, other.....					
Time, street.....	14,835,000	14,096,000	7,088,000	12,650,000	19,875,000
Time, other.....					
Total.....	29,332,000	32,612,000	24,801,000	35,029,000	39,704,000
November—					
Demand, street.....	13,683,000	14,941,000	18,870,000	19,310,000	21,581,000
Demand, other.....					
Time, street.....	16,954,000	14,852,000	5,735,000	11,471,000	13,334,000
Time, other.....					
Total.....	30,637,000	29,793,000	24,605,000	30,781,000	34,915,000

¹ January.

Details of collateral reported as of Dec. 9, 1912.

REMARKS.—Bank has no loan committee.

The bank reports totals of demand and time loans, stating that 60 to 75 per cent are secured on stock-exchange securities. The figures in this schedule, therefore, both for bank's own loans and for loans for correspondents, represent 70 per cent approximately of the figures in the bank's schedules.

No. 9.—*Chemical National Bank.*

[Correspondents, 352. Aggregate capital, surplus, and undivided profits, \$325,557,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$6,682,000	\$6,355,000	\$7,164,000	\$6,158,000	¹ \$5,605,000
July as of June.....	6,843,000	7,182,000	7,238,000	6,958,000	6,291,000
November.....	6,829,000	6,692,000	7,307,000	5,613,000	5,488,000
Loans for correspondents:					
January.....	6,964,000	7,011,000	4,135,000	3,203,000	5,245,000
July.....	7,706,000	2,050,000	2,905,000	8,775,000	5,695,000
November.....	6,411,000	2,880,000	2,220,000	10,925,000	3,460,000
Bank's own loans (on stock exchange, collateral only):					
January—					
Demand, street.....	3,717,000	10,731,000	8,130,000	9,774,000	4,331,000
Demand, other.....					
Time, street.....					
Time, other.....					
July—					
Demand, street.....	10,392,000	10,568,000	8,239,000	9,185,000	5,558,000
Demand, other.....					
Time, street.....					
Time, other.....					
November—					
Demand, street.....	6,333,000	5,305,000	7,092,000	4,766,000	3,471,000
Demand, other.....					
Time, street.....					
Time, other.....					

¹ January.

Details of collateral reported as of Dec. 9, 1912.

REMARKS.—No division of loans between time and demand reported.

No. 10.—*Columbia Knickerbocker Trust Co.*

[Correspondents, 78. Aggregate capital, surplus, and undivided profits, \$90,924,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$523,000	\$3,702,000	\$2,820,000	\$3,874,000	\$3,853,000
July.....	¹ 1,217,000	² 3,567,000	² 2,623,000	² 4,610,000	² 3,749,000
November.....	1,925,000	2,566,000	2,863,000	3,556,000	2,343,000
Loans for correspondents:					
January.....	} (3)	} (3)	} (3)	} (3)	} (3)
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	2,091,000	300,000	3,944,000	1,101,000	1,085,000
Time, street.....	4,549,000	550,000	1,825,000	120,000	470,000
Total.....	6,640,000	850,000	5,769,000	1,221,000	1,555,000
July—					
Demand, street.....	725,000	1,400,000	2,160,000	1,775,000	2,392,000
Time, street.....	725,000	400,000	163,000	450,000	496,000
Total.....	1,450,000	1,800,000	2,323,000	2,225,000	2,888,000
November—					
Demand, street.....	460,000	5,050,000	1,820,000	1,170,000	5,836,000
Time, street.....	675,000	1,800,000	120,000	120,000	986,000
Total.....	1,135,000	6,850,000	1,940,000	1,290,000	6,832,000

¹ April.² June.

³ Bank unable to give information further than the statement that loans for correspondents were not of any great amount at any time in either company, and that at times there were no loans for correspondents on the books.

Details of collateral not reported.

No. 11.—*Corn Exchange Bank.*

[Correspondents, 96. Aggregate capital, surplus, and undivided profits, \$252,260,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$1,507,000	\$2,997,000	\$2,553,000	\$2,113,000	\$2,252,000
July as of June.....	2,692,000	2,531,000	2,989,000	4,107,000	2,792,000
November.....	3,467,000	3,165,000	2,934,000	3,174,000	3,044,000
Loans for correspondents:					
January.....	70,000	400,000	180,000	30,000	20,000
July.....	25,000	Nil.	675,000	205,000	210,000
November.....	Nil.	105,000	115,000	35,000	620,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	} 18,417,000	} 24,217,000	} 21,691,000	} 17,091,000	} 19,363,000
Demand, other.....					
Time, street.....					
Time, other.....					
July—					
Demand, street.....	} 25,541,000	} 24,444,000	} 21,314,000	} 23,142,000	} 22,657,000
Demand, other.....					
Time, street.....					
Time, other.....					
November—					
Demand, street.....	} 22,933,000	} 19,655,000	} 18,228,000	} 20,857,000	} 20,631,000
Demand, other.....					
Time, street.....					
Time, other.....					

Details of collateral reported to be in Mr. Frew's hand in attendance on the committee.
REMARKS.—No details of time and demand reported, only totals.

No. 12.—*Fifth Avenue Bank.*

[Correspondents, 3. Aggregate capital, surplus, and undivided profits, \$452,000,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$8,000	\$17,000	\$19,000	\$7,000	\$11,000
July as of June.....	9,000	8,000	9,000	15,000	5,000
November.....	29,000	9,000	9,000	6,000	5,000
Loans for correspondents:					
January.....	Nil.	Nil.	Nil.	Nil.	Nil.
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	1,687,000	3,139,000	3,421,000	3,408,000	3,265,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	1,921,000	6,502,000	5,902,000	3,990,000	4,786,000
July—					
Demand, street.....	1,885,000	3,275,000	3,438,000	3,227,000	3,042,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	3,542,000	6,017,000	4,475,000	4,981,000	5,219,000
November—					
Demand, street.....	1,905,000	3,885,000	3,208,000	3,907,000	3,310,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	4,860,000	6,254,000	4,095,000	5,359,000	5,760,000

Details of collateral reported as of Dec. 12, 1912.
REMARKS.—Bank has no loan committee.

No. 13.—*Fifth National Bank.*

[Correspondents, none. Aggregate capital and undivided profits, nil.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	Nil.	Nil.	Nil.	Nil.	Nil.
July.....					
November.....					
Loans for correspondents:					
January.....	Nil.	Nil.	Nil.	Nil.	Nil.
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	881,000	880,000	77,000	669,000	775,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	106,000	105,000	102,000	94,000	100,000
July—					
Demand, street.....	69,000	84,000	117,000	74,000	63,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	94,000	109,000	142,000	99,000	88,000
November—					
Demand, street.....	69,000	118,000	64,000	77,000	75,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	94,000	143,000	89,000	102,000	100,000

¹ Estimated.

Details of collateral reported as of Dec. 10, 1912.

No. 14.—*First National Bank.*

[Correspondents, 579. Aggregate capital, surplus, and undivided profits, \$59,769,000.]

	1908	1909	1910	1911	1912
Deposit by correspondents:					
January as of April.....	\$38,489,000	\$45,893,000	\$40,662,000	\$47,640,000	¹ \$44,911,000
July as of June.....	41,780,000	48,796,000	37,366,000	44,918,000	² 42,000,000
November.....	48,907,000	40,367,000	40,426,000	43,314,000	³ 40,127,000
Loans for correspondents:					
January.....	43,789,000	27,701,000	63,733,000	36,928,000	45,141,000
July.....	33,641,000	39,633,000	32,065,000	45,350,000	39,017,000
November.....	33,570,000	43,103,000	36,094,000	51,338,000	43,454,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	} 22,677,000	} 56,900,000	} 38,033,000	} 40,917,000	} 45,826,000
Demand, other.....					
Time, street.....					
Time, other.....					
July—					
Demand, street.....	} 40,115,000	} 47,533,000	} 38,800,000	} 58,403,000	} 54,806,000
Demand, other.....					
Time, street.....					
Time, other.....					
November—					
Demand, street.....	} 46,788,000	} 38,883,000	} 43,239,000	} 39,223,000	} ³ 42,275,000
Demand, other.....					
Time, street.....					
Time, other.....					

¹ January.² The correspondents' deposits were omitted to be reported for July, 1912. The figure entered above is a figure estimated on the amounts stated at other periods.³ December.

Details of collateral reported as of Dec. 6, 1912, in general classification only.

REMARKS.—This bank has no loan committee.

No. 15.—*Fourth National Bank.*

[Correspondents, 104. Aggregate capital, surplus, and undivided profits not given.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$12,076,000	\$16,945,000	\$13,721,000	\$15,216,000	\$15,457,000
July.....	14,728,000	15,616,000	12,072,000	15,645,000	16,321,000
November.....	17,312,000	14,779,000	14,278,000	14,175,000	14,871,000
Loans for correspondents:					
January.....	2,200,000	1,616,000	1,419,000	412,000	1,320,000
July.....	635,000	3,572,000	1,552,000	1,250,000	1,025,000
November.....	116,000	2,419,000	222,000	350,000	1,455,000
Bank's own loans (on stock exchange collateral only):					
January—					
Street.....	2,107,000	6,750,000	484,000	4,511,000	6,217,000
Other.....	1,586,000	1,399,000	1,380,000	1,690,000	1,230,000
Total.....	3,693,000	8,149,000	1,874,000	6,201,000	7,447,000
July—					
Street.....	5,879,000	3,600,000	2,660,000	12,113,000	1,533,000
Other.....	1,452,000	942,000	865,000	650,000	1,848,000
Total.....	7,331,000	4,542,000	3,525,000	12,763,000	3,376,000
November—					
Street.....	7,143,000	896,000	1,770,000	3,581,000	3,226,000
Other.....	1,755,000	1,000,000	455,000	1,050,000	894,000
Total.....	8,898,000	1,896,000	2,225,000	4,631,000	4,120,000

Details of collateral reported as of Dec. 12, 1912.

No. 16.—*Garfield National Bank.*

This is a small commercial bank. An officer of the bank reported to Mr. Alvin Untermeyer verbally that, being such, their figures could not bear any important weight in the statistics now being compiled. Mr. Alvin Untermeyer indicated he would report this to counsel, who would probably advise this regarding any figures applicable to this bank.

Details of collateral reported as of a date in December, 1912.

No. 17.—*Guaranty Trust Co.*

[Correspondents, 182. Aggregate capital, surplus, and undivided profits, \$282,909,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	(1)	(1)	(1)	‡ 8,460,000	‡ 7,768,000
July.....	(1)	(1)	(1)	‡ 10,774,000	‡ 10,428,000
November.....	(1)	(1)	(1)	9,136,000	‡ 9,674,000
Loans for correspondents:					
January.....	(1)	(1)	(1)	(1)	2,184,000
July.....	(1)	(1)	(1)	216,000	666,000
November.....	(1)	(1)	(1)	117,000	13,077,000
Bank's own loans (on stock exchange, collateral only):					
January—					
Demand, street.....				10,153,000	17,150,000
Demand, other.....					
Time, street.....				(1)	(1)
Time, other.....					
Total.....	(1)	(1)	(1)	10,153,000	17,150,000
July—					
Demand, street.....				28,881,000	23,116,000
Demand, other.....					
Time, street.....				(1)	12,236,000
Time, other.....					
Total.....	(1)	(1)	(1)	28,881,000	35,352,000
November—					
Demand, street.....				12,804,000	15,882,000
Demand, other.....					
Time, street.....				(1)	14,310,000
Time, other.....					
Total.....	(1)	(1)	(1)	12,804,000	30,192,000

‡ Unknown.

‡ April.

‡ January.

‡ June.

‡ November.

Details of collateral reported as of Dec. 6, 1912.

REMARKS.—See correspondence from bank dated Dec. 13, 1912, which explains it is impossible without tremendously long investigation to state the figures which they quote "Unknown." The total loans, time and demand, are given but they are not shown in this schedule as they obviously include large amounts under collateral other than stock exchange collateral. The street loans for 1911 and 1912 are shown, however, separately, and these are scheduled above, although it must not be overlooked that these on the other hand do not cover all stock exchange loans. Standard Trust Co. statistics prior to the merger are shown under the number of that bank.

No. 18.—*Hanover National Bank.*

[Correspondents, 4,074. Aggregate capital, surplus, and undivided profits, \$808, 148,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$35,042,000	\$44,464,000	\$42,979,000	\$45,502,000	\$44,769,000
July.....	41,040,000	44,498,000	40,226,000	44,861,000	47,902,000
November.....	47,241,000	45,593,000	44,293,000	44,256,000	47,145,000
Loans for correspondents:					
January.....	(1)	(1)	4,235,000	5,259,000	\$ 2,064,000
July.....	(1)	(1)	3,120,000	\$ 3,819,000	\$ 3,325,000
November.....	(1)	3,351,000	3,124,000	\$ 3,019,000	\$ 5,414,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	4,550,000	7,100,000	6,700,000	13,500,000	6,900,000
Demand, other.....	2,000,000	900,000	750,000	1,000,000	900,000
Time, street.....	250,000	125,000	575,000	1,480,000	625,000
Time, other.....	500,000	500,000	500,000	500,000	500,000
Total.....	7,600,000	8,625,000	8,525,000	16,480,000	8,925,000
July—					
Demand, street.....	10,000,000	13,500,000	2,500,000	15,900,000	15,000,000
Demand, other.....	1,000,000	1,100,000	1,000,000	1,000,000	1,000,000
Time, street.....	750,000	500,000	550,000	605,000	1,197,000
Time, other.....	500,000	500,000	500,000	500,000	500,000
Total.....	12,250,000	15,600,000	4,550,000	18,005,000	17,697,000
November—					
Demand, street.....	9,300,000	7,200,000	7,700,000	9,500,000	9,216,000
Demand, other.....	1,000,000	800,000	900,000	850,000	886,000
Time, street.....	275,000	675,000	880,000	655,000	487,000
Time, other.....	500,000	500,000	500,000	500,000	456,000
Total.....	11,045,000	9,175,000	9,980,000	11,505,000	11,045,000

¹ Unknown. ² February. ³ June. ⁴ December. ⁵ November.

Details of collateral reported as of Dec. 12, 1912.

REMARKS.—The division of street demand and street time loans, together with other demand and other time loans, is estimated.

No. 19.—*Importers & Traders National Bank.*

[Correspondents, 537. Aggregate capital, surplus, and undivided profits, \$356,210,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$11,415,000	\$13,824,000	\$12,213,000	\$12,452,000	\$12,193,000
July.....	12,938,000	13,907,000	12,001,000	12,786,000	12,853,000
November.....	13,491,000	12,111,000	11,957,000	12,774,000	11,741,000
Loans for correspondents:					
January.....	125,000	25,000	655,000	325,000	100,000
July.....	25,000	Nil.	85,000	Nil.	50,000
November.....	25,000	350,000	175,000	50,000	295,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	3,616,000	5,450,000	4,320,000	5,382,000	4,935,000
Demand, other.....					
Time, street.....					
Time, other.....						681,000	853,000	616,000	202,000	Nil.
Total.....	4,297,000	6,333,000	4,936,000	5,584,000	4,935,000
July—					
Demand, street.....	6,871,000	5,520,000	4,860,000	5,735,000	4,635,000
Demand, other.....					
Time, street.....					
Time, other.....						560,000	1,329,000	240,000	Nil.	Nil.
Total.....	7,431,000	6,849,000	5,100,000	5,735,000	4,635,000
November—					
Demand, street.....	8,128,000	4,026,000	3,055,000	4,100,000	1,505,000
Demand, other.....					
Time, street.....					
Time, other.....						305,000	1,329,000	306,000	Nil.	450,000
Total.....	8,433,000	5,346,000	3,361,000	4,100,000	1,955,000

Details of collateral reported as of Dec. 5, 1912.

REMARKS.—This bank has no loan committee.

No. 20.—*Lawyers Title Insurance & Trust Co.*

[Correspondents, none. Aggregate capital, surplus, and undivided profits, none.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....					
July.....	Nil.	Nil.	Nil.	Nil.	Nil.
November.....					
Loans for correspondents:					
January.....					
July.....	Nil.	Nil.	Nil.	Nil.	Nil.
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	\$150,000	\$3,000,000	\$2,000,000	\$1,250,000	\$1,700,000
Demand, other.....	150,000	300,000	250,000	150,000	150,000
Time, street.....	200,000	850,000	600,000	50,000	150,000
Time, other.....	350,000	100,000	450,000	450,000	550,000
Total.....	850,000	4,250,000	3,300,000	1,900,000	2,550,000
July—					
Demand, street.....	500,000	3,100,000	1,525,000	1,825,000	1,325,000
Demand, other.....	150,000	250,000	150,000	100,000	125,000
Time, street.....	400,000	1,450,000	100,000	50,000	Nil.
Time, other.....	200,000	350,000	700,000	650,000	450,000
Total.....	1,250,000	5,150,000	2,475,000	2,625,000	1,900,000
November—					
Demand, street.....	550,000	2,800,000	1,650,000	825,000	1,825,000
Demand, other.....	300,000	250,000	200,000	150,000	175,000
Time, street.....	500,000	600,000	Nil.	150,000	Nil.
Time, other.....	200,000	400,000	600,000	550,000	235,000
Total.....	1,550,000	4,050,000	2,450,000	1,675,000	2,235,000

Details of collateral reported as of Dec. 6, 1912.

No. 21.—*Liberty National Bank.*

[Correspondents, 312. Aggregate capital, surplus, and undivided profits, \$258,906,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$4,140,000	\$6,311,000	\$5,719,000	\$6,157,000	\$6,116,000
July.....	4,904,000	7,263,000	6,077,000	6,592,000	6,338,000
November.....	5,962,000	5,933,000	5,899,000	6,442,000	7,414,000
Loans for correspondents:					
January.....	909,000	358,000	880,000	1,300,000	475,000
July.....	247,000	150,000	740,000	740,000	580,000
November.....	133,000	535,000	600,000	125,000	1,810,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....					
Demand, other.....	605,000	1,879,000	1,205,000	2,805,000	2,840,000
Time, street.....					
Time, other.....	1,261,000	1,763,000	1,034,000	1,261,000	1,059,000
Total.....	1,866,000	3,660,000	2,239,000	4,066,000	3,899,000
July—					
Demand, street.....					
Demand, other.....	1,642,000	2,880,000	5,065,000	2,505,000	3,757,000
Time, street.....					
Time, other.....	1,591,000	1,030,000	1,349,000	859,000	1,754,000
Total.....	3,233,000	3,910,000	6,414,000	3,364,000	5,511,000
November—					
Demand, street.....					
Demand, other.....	3,037,000	825,000	1,925,000	4,270,000	7,590,000
Time, street.....					
Time, other.....	1,860,000	989,000	1,208,000	1,008,000	3,953,000
Total.....	4,897,000	1,814,000	3,133,000	5,278,000	11,543,000

Details of collateral reported as of Dec. 6, 1912.

REMARKS.—Bank has no loan committee.

No. 22.—*Lincoln National Bank.*

[Correspondents, 58. Aggregate capital, surplus, and undivided profits, \$112,884,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$1,338,000	\$1,126,000	\$1,245,000	\$1,563,000	\$1,674,000
July as of June.....	1,398,000	1,381,000	1,295,000	1,508,000	1,596,000
November.....	1,161,000	1,087,000	1,221,000	1,294,000	1,240,000
Loans for correspondents:					
January.....	Nil.	Nil.	Nil.	Nil.	Nil.
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	1,500,000	5,130,000	2,500,000	4,950,000	3,515,000
Demand, other.....	3,891,000	1,873,000	1,808,000	2,195,000	2,228,000
Time, street.....	200,000	450,000	925,000	25,000	400,000
Time, other.....	1,186,000	2,535,000	2,724,000	2,461,000	2,000,000
Total.....	6,777,000	9,988,000	7,957,000	9,631,000	8,141,000
July—					
Demand, street.....	3,000,000	4,845,000	1,790,000	3,350,000	3,300,000
Demand, other.....	2,526,000	1,525,000	1,990,000	1,984,000	2,635,000
Time, street.....	400,000	250,000	925,000	Nil.	Nil.
Time, other.....	1,263,000	2,960,000	2,002,000	1,617,000	1,969,000
Total.....	7,189,000	9,580,000	6,707,000	6,951,000	7,904,000
November—					
Demand, street.....	3,975,000	2,900,000	2,710,000	2,875,000	3,355,000
Demand, other.....	2,097,000	1,780,000	2,097,000	2,146,000	3,122,000
Time, street.....	1,137,000	1,035,000	200,000	Nil.	200,000
Time, other.....	2,330,000	2,893,000	2,408,000	1,748,000	2,087,000
Total.....	9,539,000	8,608,000	7,415,000	6,769,000	8,760,000

Details of collateral reported as of Nov. 1, 1912.

REMARKS.—Number of correspondents verbally reported to be 58.

No. 23.—*Lincoln Trust Co.*

[Correspondents, 96. Aggregate capital, surplus, and undivided profits, not given.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$130,000	\$358,000	\$323,000	\$317,000	\$347,000
July as of June.....	273,000	385,000	333,000	323,000	380,000
November.....	269,000	325,000	263,000	323,000	338,000
Loans for correspondents:					
January.....	Nil.	Nil.	Nil.	Nil.	Nil.
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	307,000	1,300,000	1,400,000	1,700,000	1,250,000
Demand, other.....	552,000	317,000	618,000	552,000	732,000
Time, street.....	1,984,000	1,189,000	2,489,000	2,457,000	2,618,000
Time, other.....					
Total.....	2,843,000	2,806,000	4,507,000	4,709,000	4,600,000
July—					
Demand, street.....	200,000	930,000	1,050,000	600,000	1,450,000
Demand, other.....	273,000	475,000	623,000	626,000	979,000
Time, street.....	769,000	1,887,000	3,010,000	2,917,000	3,359,000
Time, other.....					
Total.....	1,242,000	3,292,000	4,683,000	4,143,000	5,788,000
November—					
Demand, street.....	100,000	1,300,000	1,000,000	600,000	950,000
Demand, other.....	341,000	546,000	497,000	728,000	725,000
Time, street.....	1,354,000	1,545,000	2,678,000	2,222,000	3,479,000
Time, other.....					
Total.....	1,795,000	3,391,000	4,175,000	3,550,000	5,154,000

Details of collateral not reported at recent date.

REMARKS.—Bank has no loan committee.

No. 24.—*Mercantile National Bank.*

No report. See bank's letter (Dec. 6, 1912). Cash in liquidation.

No. 25.—*Merchants' Exchange National Bank.*

[Correspondents, 103. Aggregate capital, surplus, and undivided profits, \$144,015,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$1,921,000	\$2,265,000	\$1,995,000	\$2,211,000	\$2,035,000
July as of June.....	1,856,000	2,458,000	2,165,000	2,223,000	1,861,000
November.....	2,350,000	2,240,000	2,435,000	2,003,000	1,914,000
Loans for correspondents:					
January.....	Nil.	Nil.	Nil.	Nil.	Nil.
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	595,000	818,000	702,000	1,163,000	919,000
Demand, other.....					
Time, street.....					
Time, other.....					
July—					
Demand, street.....	1,743,000	1,078,000	1,142,000	1,263,000	1,453,000
Demand, other.....					
Time, street.....					
Time, other.....					
November—					
Demand, street.....	1,260,000	650,000	1,465,000	515,000	747,000
Demand, other.....					
Time, street.....					
Time, other.....					

Details of collateral reported as of Dec. 6, 1912.

No. 26.—*Merchants' National Bank.*

No return received.

No. 27.—*Mechanics & Metals National Bank.*

[Correspondents, 1,010. Aggregate capital, surplus, and undivided profits, \$525,333,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....			\$19,246,000	\$13,503,000	\$16,412,000
July.....			14,827,000	18,682,000	23,211,000
November.....			14,274,000	16,586,000	17,910,000
Loans for correspondents:					
January as of April.....			2,880,000	325,000	330,000
July.....			1,645,000	310,000	1,130,000
November.....			1,375,000	1,890,000	4,220,000
Bank's own loans (on stock exchanges collateral only):					
January—					
Demand, street.....			1 8,557,000	2 6,109,000	7,400,000
Demand, other.....			9,197,000	6,567,000	7,953,000
Time, street.....			1 918,000	1,070,000	668,000
Time, other.....			1 3,010,000	3,547,000	2,228,000
Total.....			21,682,000	17,293,000	18,249,000
July—					
Demand, street.....			7,249,000	8,887,000	8,406,000
Demand, other.....			7,791,000	9,552,000	7,901,000
Time, street.....			881,000	892,000	578,000
Time, other.....			2,869,000	2,972,000	1,926,000
Total.....			18,790,000	22,303,000	18,811,000
November—					
Demand, street.....			6,071,000	6,040,000	5,286,000
Demand, other.....			6,504,000	6,492,000	5,649,000
Time, street.....			707,000	716,000	592,000
Time, other.....			2,357,000	2,388,000	1,975,000
Total.....			15,639,000	15,536,000	13,502,000

1 February.

2 January.

Details of collateral reported as of Dec. 6, 1912 (correspondents' only).

No. 28.—*Metropolitan Bank.*

[Correspondents, 127. Aggregate capital, surplus, and undivided profits, \$241,750,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$1,394,000	\$1,891,000	\$1,647,000	\$1,536,000	\$1,335,000
July.....	2,134,000	2,404,000	1,471,000	1,732,000	1,550,000
November.....	1,778,000	1,501,000	1,445,000	1,563,000	1,977,000
Loans for correspondents:					
January.....	Nil.	Nil.	50,000	Nil.	Nil.
July.....	Nil.	Nil.	100,000	Nil.	Nil.
November.....	Nil.	Nil.	Nil.	Nil.	Nil.
Bank's own loans (on stock exchanges collateral only):					
January—					
Demand, street.....	Nil.	1,200,000	500,000	1,100,000	1,450,000
Demand, other.....	Nil.	Nil.	Nil.	Nil.	Nil.
Time, street.....	Nil.	Nil.	Nil.	Nil.	1,009,000
Time, other.....	Nil.	Nil.	Nil.	Nil.	Nil.
Total.....	Nil.	1,200,000	500,000	1,100,000	2,459,000
July—					
Demand street.....	2,530,000	690,000	Nil.	Nil.	Nil.
Time, street.....	Nil.	Nil.	Nil.	Nil.	1,025,000
November—					
Demand, street.....	100,000	Nil.	600,000	Nil.	1,977,000
Time, street.....	Nil.	Nil.	Nil.	Nil.	507,000

1 December.

Details of collateral at recent date reported as of January, July, and November, 1912.

No. 29.—*Metropolitan Trust Co.*

[Correspondents, 5. Aggregate capital, surplus, and undivided profits, \$34,335,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	Nil.	\$71,000	\$208,000	\$265,000	\$295,000
July.....	\$118,000	715,000	282,000	323,000	307,000
November.....	52,000	380,000	240,000	311,000	250,000
Loans for correspondents:					
January.....	Nil.	Nil.	Nil.	Nil.	Nil.
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	4,344,000	4,272,000	10,603,000	5,059,000	4,317,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	16,566,000	18,687,000	25,648,000	21,108,000	16,645,000
July—					
Demand, street.....	5,621,000	3,260,000	8,755,000	4,672,000	7,452,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	19,704,000	16,041,000	23,680,000	16,934,000	17,541,000
November—					
Demand, street.....	2,832,000	8,037,000	6,585,000	5,562,000	4,217,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	16,596,000	22,747,000	22,842,000	17,477,000	13,350,000

Details of collateral reported as of Dec. 7, 1912.

REMARKS.—Bank's own loans include all its time and demand loans, of which the report estimates 75 per cent was made to brokers and 90 per cent altogether secured by stock-exchange collateral. It was not considered necessary in the circumstances to estimate any material reduction in the total.

No. 30.—*National Bank of Commerce.*

[Correspondents, 1,671. Aggregate capital, surplus, and undivided profits, \$850,645,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$40,061,000	\$58,075,000	\$46,204,000	\$55,574,000	\$50,171,000
February.....	62,400,000	74,001,000	58,965,000	58,704,000	49,614,000
November.....	63,926,000	48,106,000	49,491,000	53,043,000	42,909,000
Loans for correspondents:					
January.....	11,803,000	13,038,000	24,250,000	11,232,000	12,149,000
February.....	10,149,000	13,886,000	13,045,000	9,330,000	8,965,000
November as of December.....	10,285,000	21,470,000	9,200,000	9,379,000	18,080,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	52,139,000	97,440,000	80,717,000	62,812,000	40,924,000
Demand, other.....					
Time, street.....					
Time, other.....					
July—					
Demand, street.....	87,020,000	103,733,000	66,937,000	64,795,000	52,383,000
Demand, other.....					
Time, street.....					
Time, other.....					
November as of December—					
Demand, street.....	110,111,000	81,168,000	62,186,000	37,652,000	38,230,000
Demand, other.....					
Time, street.....					
Time, other.....					

1 December.

Details of collateral reported (presumably) as of December, 1912.

REMARKS.—Bank has no loan committee or voting trust agreement, nor has it had at any time.

No. 31.—*National City Bank.*

[Correspondents, 1,389. Aggregate capital, surplus, and undivided profits, \$947,496,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$78,423,000	\$101,627,000	\$81,032,000	\$92,572,000	\$91,137,000
July as of June.....	98,967,000	138,762,000	84,162,000	94,002,000	87,825,000
November.....	84,727,000	80,232,000	71,874,000	90,518,000	75,172,000
Loans for correspondents:					
January.....	5,012,000	2,352,000	7,005,000	5,415,000	2,660,000
July.....	2,502,000	3,040,000	10,515,000	3,270,000	2,850,000
November.....	2,067,000	11,420,000	2,657,000	4,830,000	10,200,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	69,187,000	98,335,000	71,032,000	66,731,000	68,242,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	85,944,000	136,454,000	108,728,000	87,682,000	96,076,000
July—					
Demand, street.....	107,271,000	105,070,000	68,678,000	72,159,000	70,825,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	132,522,000	136,354,000	98,271,000	92,867,000	101,783,000
November:					
Demand, street.....	121,904,000	76,066,000	74,589,000	73,351,000	52,346,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	145,004,000	109,375,000	102,966,000	96,564,000	84,788,000

Details of collateral reported as of Dec. 7, 1912.

REMARKS.—Bank's own loans are distinctly time and demand stated to be secured by collateral other than merchandise, and also excluding bills discounted. No more exact classification seems possible.

No. 32.—*National Park Bank.*

[Correspondents, 2,426. Aggregate capital, surplus, and undivided profits, \$764,925,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$37,011,000	\$53,518,000	\$47,130,000	\$48,552,000	\$47,610,000
July.....	48,868,000	56,519,000	47,121,000	53,439,000	50,032,000
November.....	59,867,000	53,027,000	49,510,000	54,732,000	¹ 49,058,000
Loans for correspondents:					
January.....	² 5,731,000	² 4,489,000	² 19,845,000	² 15,841,000	10,096,000
July.....	3,117,000	⁴ 13,277,000	⁴ 15,306,000	8,613,000	8,790,000
November.....	1,922,000	18,277,000	15,429,000	10,096,000	14,808,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	1,064,000	28,425,000	23,060,000	22,670,000	20,445,000
Time, street.....	Nil	5,415,000	2,685,000	664,000	1,725,000
All other.....	25,499,000	14,431,000	15,983,000	15,315,000	19,109,000
Total.....	26,563,000	48,271,000	41,768,000	38,649,000	41,279,000
July—					
Demand, street.....	28,970,000	34,290,000	21,805,000	20,351,000	24,607,000
Time, street.....	4,990,000	3,090,000	105,000	1,441,000	3,395,000
All other.....	18,999,000	16,681,000	21,946,000	18,735,000	22,091,000
Total.....	52,969,000	54,061,000	43,856,000	40,527,000	50,093,000
November—					
Demand, street.....	31,690,000	21,905,000	15,350,000	19,297,000	14,681,000
Time, street.....	1,850,000	833,000	45,000	1,095,000	250,000
All other.....	18,797,000	18,028,000	19,770,000	21,486,000	22,444,000
Total.....	52,337,000	40,766,000	35,165,000	41,878,000	37,375,000

¹ December.² February.³ January.⁴ June.

Details of collateral reported (classification only) Dec. 7, 1912. Also in detail.

No. 33.—*New York Trust Co.*

[Correspondents, 30. Aggregate capital, surplus, and undivided profits, \$83,823,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$2,113,000	\$2,823,000	\$2,594,000	\$3,033,000	¹ \$2,732,000
July as of June.....	2,471,000	2,140,000	2,682,000	2,617,000	3,235,000
November.....	3,806,000	2,530,000	2,366,000	2,697,000	1,824,000
Loans for correspondents:					
January.....	(*)	(*)	(*)	(*)	(*)
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	1,762,000	12,022,000	19,209,000	10,488,000	7,575,000
Demand, other.....	7,075,000	6,561,000	5,992,000	7,984,000	8,098,000
Time, street.....	8,580,000	8,323,000	11,198,000	7,127,000	7,030,000
Time, other.....					
Total.....	17,817,000	26,906,000	36,399,000	25,599,000	22,703,000
July—					
Demand, street.....	7,589,000	27,311,000	14,782,000	12,128,000	8,758,000
Demand, other.....	7,070,000	5,492,000	7,510,000	7,703,000	10,112,000
Time, street.....	8,191,000	9,516,000	6,179,000	8,579,000	5,653,000
Time, other.....					
Total.....	22,850,000	42,319,000	28,471,000	28,410,000	24,523,000
November—					
Demand, street.....	10,714,000	21,698,000	10,535,000	6,656,000	8,455,000
Demand, other.....	7,480,000	6,341,000	7,427,000	9,210,000	9,930,000
Time, street.....	9,882,000	13,604,000	6,823,000	6,474,000	4,655,000
Time, other.....					
Total.....	28,076,000	41,643,000	24,785,000	22,340,000	23,046,000

¹ January.² Nominal.

Details of collateral reported as of Dec. 12, 1912.

No. 34.—*Seaboard National Bank.*

[Correspondents, 984. Aggregate capital, surplus, and undivided profits, \$343,925,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January.....	\$14,349,000	\$18,370,000	\$16,670,000	\$20,793,000	\$19,146,000
July.....	17,083,000	17,893,000	17,119,000	18,810,000	20,042,000
November.....	17,706,000	17,827,000	17,518,000	18,382,000	21,262,000
Loans for correspondents:					
January.....	1,585,000	51,000	4,170,000	2,770,000	2,850,000
July.....	90,000	600,000	1,330,000	1,050,000	2,305,000
November.....	325,000	2,240,000	1,315,000	1,008,000	6,810,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	3,435,000	6,955,000	6,551,000	7,858,000	5,224,000
Demand, other.....					
Time, street.....					
Time, other.....					
July—					
Demand, street.....	9,519,000	9,084,000	4,575,000	8,125,000	5,837,000
Demand, other.....					
Time, street.....					
Time, other.....					
November—					
Demand, street.....	6,530,000	5,300,000	5,852,000	5,809,000	5,734,000
Demand, other.....					
Time, street.....					
Time, other.....					

Details of collateral reported as of Dec. 12, 1912.

No. 35.—*Standard Trust Co. (now merged with Guaranty Trust Co.).*

[Correspondents, nil. Aggregate capital, surplus, and undivided profits, nil.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$1,032,000	\$2,116,000	\$1,687,000	\$1,982,000	\$2,636,000
July as of June.....	1,622,000	2,406,000	1,501,000	1,940,000	2,943,000
November.....	2,043,000	1,766,000	1,690,000	2,013,000	(¹)
Loans for correspondents:					
January.....	(2)	(2)	(2)	(2)	(2)
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	(2)	(2)	(2)	5,128,000	4,114,000
Demand, other.....					
Time, street.....					
Time, other.....					
July—					
Demand, street.....	(2)	(2)	3,276,000	5,087,000	4,412,000
Demand, other.....					
Time, street.....					
Time, other.....					
November—					
Demand, street.....	(2)	(2)	3,128,000	4,037,000	(1)
Demand, other.....					
Time, street.....					
Time, other.....					

¹ Merged.² Unknown.

REMARKS.—The above statistics apply to the Standard Trust Co. prior to its merger with the Guaranty Trust Co. With reference to items marked "Unknown," see remarks appended, Schedule No. 17.

No. 36.—*Title Guarantee & Trust Co.*

[Correspondents, 23. Aggregate capital, surplus, and undivided profits, \$10,204,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$1,311,000	\$840,000	\$1,024,000	\$1,333,000	\$1,222,000
July as of June.....	697,000	1,230,000	986,000	1,391,000	1,237,000
November.....	647,000	849,000	937,000	1,188,000	996,000
Loans for correspondents:					
January.....	NIL.	NIL.	NIL.	NIL.	NIL.
July.....					
November.....					
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	(?)	(?)	(?)	(?)	(?)
Demand, other.....					
Time, street.....					
Time, other.....					
July—					
Demand, street.....	(?)	(?)	(?)	(?)	(?)
Demand, other.....					
Time, street.....					
Time, other.....					
November—					
Demand, street.....	(?)	(?)	(?)	(?)	3,724,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....					5,803,000

¹ January.

² Not given.

³ December.

Details of collateral reported as of Dec. 6, 1912.

No. 37.—*United States Mortgage & Trust Co.*

[Correspondents, 121. Aggregate capital, surplus, and undivided profits, \$176,582,000.]

	1908	1909	1910	1911	1912
Deposits by correspondents:					
January as of April.....	\$2,477,000	\$3,825,000	\$4,664,000	\$5,720,000	\$8,342,000
July as of June.....	3,630,000	6,187,000	4,291,000	5,343,000	5,333,000
November.....	3,117,000	3,512,000	4,250,000	5,321,000	4,064,000
Loans for correspondents:					
January.....	15,000	650,000	2,225,000	7,140,000	5,030,000
July.....	30,000	50,000	6,390,000	1,720,000	3,160,000
November.....	NIL.	1,030,000	7,470,000	4,780,000	4,745,000
Bank's own loans (on stock exchange collateral only):					
January—					
Demand, street.....	2,015,000	7,750,000	8,995,000	8,151,000	5,940,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	2,015,000	7,850,000	14,470,000	10,526,000	9,965,000
July—					
Demand, street.....	6,200,000	5,407,000	9,898,000	12,255,000	8,275,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	6,200,000	12,047,000	12,458,000	14,180,000	11,225,000
November—					
Demand, street.....	3,815,000	7,050,000	6,023,000	3,545,000	5,305,000
Demand, other.....					
Time, street.....					
Time, other.....					
Total.....	3,915,000	12,720,000	9,823,000	6,670,000	8,855,000

Details of collateral reported as of Dec. 12, 1912.

EXHIBIT 134.

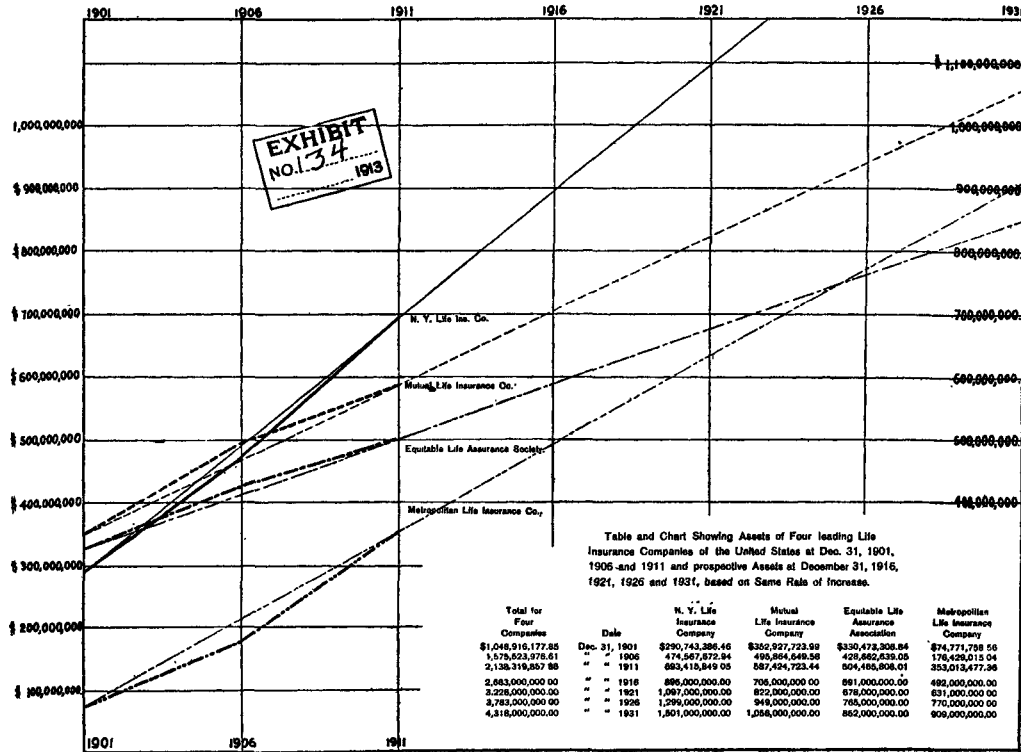


EXHIBIT No. 135.

Bank balances at Dec. 31, 1911, 1910, and 1900, and average balance for each year in each of its principal banks of New York Life Insurance Co.

Year.	Citizens' Central National Bank.		Chase National Bank.		Mechanics' & Metals National Bank.		New York Trust Co.		Total for four banks.	
	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.
1911.....	\$687,416.08	\$2,386,388.00	\$667,188.50	\$1,557,585.00	\$668,050.64	\$1,527,225.00	\$889,767.22	\$1,502,644.00	\$2,712,422.44	\$6,973,842.00
1910.....	1,537,369.21	2,980,523.00	451,604.68	768,729.00	450,382.30	1,010,390.00	455,389.73	727,667.00	2,894,745.92	5,487,299.00
1909.....	705,024.46	3,595,717.43	1,134,048.97	1,881,120.79	442,935.20	976,237.40	371,483.68	617,973.47	2,653,492.31	7,071,049.09

EXHIBIT No. 135-A.

Bank balances at Dec. 31, 1911, 1910, and 1909, and average balance for each year in each of its principal banks of Mutual Life Insurance Co.

Year.	National Bank of Commerce.		First National Bank.		American Exchange National Bank.		Farmers' Loan & Trust Co.		United States Mortgage & Trust Co.		Guaranty Trust Co.		Total for above banks.	
	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.
1911.....	\$589,467.02	\$1,424,152.00	\$351,407.39	\$558,214.00	\$69,090.41	\$655,213.00	\$365,591.15	\$2,872,988.00					\$1,375,555.97	\$5,510,565.00
1910.....	618,289.01	1,044,601.96			1,745,471.93	638,352.89	413,464.63	1,471,700.67			\$100,000	\$954,166.66	2,877,225.57	4,108,822.18
1909.....	141,347.85	1,884,395.85	372,143.28	736,706.99					\$451,000.00	\$1,253,583.33	550,000	3,137,500.00	1,514,491.08	7,012,186.17

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EXHIBIT No. 135-B.

Bank balances at Dec. 31, 1911, 1910, and 1909, and average balance for each year in each of its principal banks of Equitable Life Assurance Society.

Year.	National Bank of Commerce, New York.		Bankers Trust Co.		Mercantile Trust Co.		Equitable Trust Co.		Guaranty Trust Co.		Commercial Trust Co., Philadelphia.		Total for above banks.	
	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.
1911 ...	\$1,336,494.40	\$2,130,163.00	\$3,507,010.42	\$6,290,459			\$2,202,646.57	\$3,069,907.00	\$530,988.86	\$524,470			\$7,577,140.25	\$12,014,999
1910 ...	1,823,514.55	2,082,972.00	.....	.....	\$2,233,453.06	\$2,523,849.00	2,090,801.18	1,872,809.00	.....	.....	\$82,050.88	\$207,433.00	6,219,819.67	6,686,663
1909 ...	1,863,947.48	2,675,297.28	.....	.....	3,190,141.87	4,448,741.22	1,714,615.21	2,611,424.91	.....	.....	417,890.40	507,349.98	7,186,594.56	10,242,813

EXHIBIT No. 135-C.

Bank balances at Dec. 31, 1911, 1910, and 1909, and average balance for each year in each of its principal banks of Metropolitan Life Insurance Co.

Year.	Metropolitan Bank.		Central Trust Co.		Federal Trust Co.		Hamilton Trust Co.		Metropolitan Trust Co.		Total for above banks.	
	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.	Balance Dec. 31.	Average for year.
1911 ...	\$987,934.01	\$2,790,410.00	\$457,001.36	\$202,151.00			\$618,311.10	\$530,604.00	\$510,745.13	\$404,864.00	\$2,573,991.60	\$3,928,029.00
1910 ...	1,093,810.73	2,958,583.46	.....	.....	\$199,067.19	\$195,832.05	716,812.36	567,652.54	549,557.41	515,904.58	2,559,247.69	4,237,973.00
1909 ...	2,444,502.32	2,710,941.31	193,138.58	189,788.67	474,109.62	435,559.43	534,860.51	604,917.06	3,646,611.03	3,941,206.00

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