

*Handwritten initials*

DEPARTMENT OF LABOR  
OFFICE OF THE SECRETARY  
WASHINGTON

March 8, 1945

The Honorable M. S. Eccles  
Chairman  
Board of Governors  
Federal Reserve System  
Washington 25, D. C.

My dear Mr. Eccles:

Thank you for your letter of March 5th. I am  
very glad indeed to have the full text of the statement  
on capital gains, and find it most illuminating.

Sincerely yours,

*Handwritten signature: Harold V. McLean*