

NATIONAL CITY BANK
DALLAS, TEXAS

DEWITT RAY
PRESIDENT

March 29, 1951

AIR MAIL

Hon. Marriner S. Eccles
C/O First Security Bank
of Utah, N. A.
Ogden, Utah

Dear Governor Eccles:

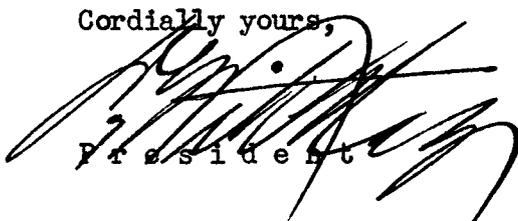
It was pleasing to me to learn from your letter of March 13 that you contemplated leaving Washington at the end of that week for the West and expected to be away from your Washington office for about a month. I hope you will be able to get some rest while you are away from "the Washington Merry-Go-Round" and that you will return feeling refreshed and with your fighting spirit at even a higher pitch, if possible.

The officers of the Texas Bankers Association have talked with me today regarding the necessity for filling their speakers program for the convention here on May 14-15 within the next few days. You know the difficulty of rounding up top-notch talent, and in the event you should determine that you cannot be with us it might be rather difficult to secure a speaker within three or four weeks prior to convention time.

Without undertaking at all to rush your decision on our invitation, I should like to urge you, if you will please, to wire or write me your answer within the next two or three days. Let me reiterate that the officers of the Texas Bankers Association, and I personally, are extremely eager to have you here, and we do hope sincerely that you can now see your way clear to be with us. You know, of course, that the association will defray your expenses in filling this engagement.

My kindest regards.

Cordially yours,



P r e s i d e n t

DR:VB

April 2, 1951.

Mr. DeWitt Ray, President
National City Bank
Dallas, Texas

Dear DeWitt:

I received your letter of March 29th relative to the invitation extended to me to speak to the Texas Bankers Association in May. I also received, the same day, a night letter from W. A. Philpott, Jr., Secretary of the Texas Bankers Association.

I replied to Philpott's wire and am enclosing herewith for your information a copy which I think you will find satisfactory. The only hesitancy I have had about accepting your invitation was the possibility of Federal Reserve Presidents' Conference and Open Market Committee being held in Washington the week of May 14th. I now find that this is likely to be held the 15th and 16th, or possibly the 16th and 17th. That will enable me to fly to Dallas on Sunday, address your convention on Monday and return to Washington on the 15th if need be. If the Washington meeting is not before the 16th, then I could talk to your convention on the 15th instead of the 14th, if that were preferable.

I will advise Philpott more fully after I return to Washington.

Sincerely yours,

M. S. Eccles

Enclosure