

LITTLE'S POINT
SWAMPSCOTT, MASS.

JOHN H. FAHEY

July 11, 1949

Honorable Marriner S. Eccles
Member of the Federal Reserve Board
Washington, D. C.

Dear Marriner:

The New York Times of June 29 had a brief A.P. story referring to a talk you made at a luncheon meeting of the American Veterans Committee concerning further price adjustments. I would be very much interested to read your talk. If you have a spare copy, will you send me one.

There was another story in the papers just a few days ago about another statement you gave out relative to Federal Reserve policy. If you have a copy of that, will you send it along?

As you know, I have, for so many years, been deeply interested in your out-spoken, courageous statements and would like to keep up to date on anything you say, under present extraordinary conditions.

I hoped to be back in Washington long before this and to have a chance to get hold of you, but I have not been able to make it. Is there any possibility that you will be up New England way before the end of the summer? Could we induce you to come, if only over a weekend or something like that. I certainly miss the all too infrequent opportunities we used to have for talking things over.

With all good wishes and ever increasing admiration for the splendid public service you have been rendering so long. Mrs. Fahey and the girls, who happen to be here just now, join me in best wishes to you and yours.

Sincerely,



John H. Fahey

JHF:bh

July 13, 1949.

Mr. John H. Fahey,
Little's Point,
Swampscott, Massachusetts.

Dear John:

I was delighted to receive your letter of July 11. I want you to know that I appreciate your very friendly interest in and support of the views which I have expressed from time to time. It is most encouraging to me to receive such complimentary and flattering remarks from you regarding my efforts. I have missed seeing you very much since you left Washington as I have always enjoyed the discussions we have had as your point of view has always been an intelligent and objective one.

My address before the American Veterans Committee was supposed to be off the record and I did not have a prepared one. It was mostly taken from a portion of the speech which I made on April 8 before the Commonwealth Club of San Francisco. In case you did not see that speech I am enclosing a copy. The portion I used in connection with the veterans' address was taken from the section entitled "The Longer Range Problem".

As you requested I am also enclosing a copy of the statement which I recently gave out to the press.

At the present time I do not plan to be up in New England but if I find it possible to make the trip I will surely get in touch with you. I am going out West this week, to be gone two or three weeks. I wish you would express my appreciation to Mrs. Fahey and the girls for their thoughtfulness in sending their best wishes to me and say that I fully reciprocate. I hope you will be in Washington sometime before too long and that I will have an opportunity to have a visit with you.

With warmest personal regards,

Sincerely yours,

M. S. Eccles.

Enclosures