

File

The Economic Club
of Detroit

6460 Kercheval Avenue
June 16, 1938

Mr. Elliott Thurston
Special Assistant to the Chairman
Board of Governors, Federal Reserve System
Washington, D. C.

My dear Mr. Thurston:

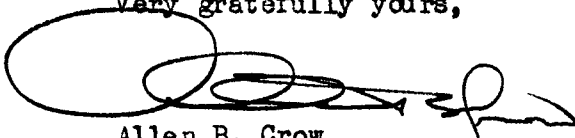
Answering your letter of June 3rd, will you kindly undertake to arrange a Monday noon which will be satisfactory to Chairman Eccles or Mr. Draper following Monday, January 16th (to which our meetings are now scheduled), whereby either of these men will arrange to address several hundred of Detroit's leading business and professional men at a luncheon which we hope to arrange in their honor under the auspices of The Economic Club of Detroit and on which occasion the one so favoring us would be the only speaker.

For reasons with which you and your associates are quite familiar, Detroit affords a most important point of vantage from which the work of the Federal Reserve System in relation to industry can be set forth and you may be assured that the business and financial interests represented with this area will make every effort to see that such an occasion is eminently worthwhile for all concerned.

We have found by holding our meetings on Monday noons that our guests coming from Washington can leave Sunday night, returning to their desks Tuesday morning so as to be away not more than one business day, and we believe that the contacts which such a meeting would provide will prove mutually helpful.

Awaiting your further word with much interest, the writer remains,

Very gratefully yours,



Allen B. Crow,
President

ABC:BD
Enc.

6460 Kercheval Avenue
June 16, 1938

Hon. Ernest G. Draper
Governor, Federal Reserve Board
Federal Reserve System
Washington, D. C.

My dear Mr. Draper:

Answering your letter of May 28th, the writer has communicated with Mr. Thurston, per the copy attached herewith.

We trust, therefore, that you or Chairman Eccles can arrange a mutually convenient date some time this winter following Monday, January 16th, when we would have an opportunity to give you a closer contact with the business and professional interests of Detroit in a way which we believe would prove very helpful to you in outlining the policies and program which have been intrusted to your supervision in Washington.

Very gratefully yours,

Allen B. Crow,
President

ABC:BD
Enc.