

I am astonished! The only answer I can make is to give you a
copy of the record of what took place at the ^{White House} ~~the~~ meeting, as agreed upon
by the other members of the Federal Open Market Committee and from
which I have deleted only certain references which deal with the Inter-
national situation.

It is most unfortunate that this vitally important matter of
monetary and credit control has been raised in a manner which only
needlessly adds to confusion.