

December 8, 1934.

Herman Oliphant, Esq.,
General Counsel,
Treasury Department,
Washington, D. C.

Dear Herman:

Many thanks to you for the care and trouble you have taken to examine the copy of my memorandum to Mr. Moffett on the FHA regulations governing the insurance of home mortgages.

After I have heard from Mr. Moffett and from a few others to whom I sent copies of the memorandum, I shall write to you further with reference both to your comments and to the comments of others on the same points.

Sincerely yours,

JMD/af

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