

THE WHITE HOUSE
WASHINGTON

CONFIDENTIAL

October 28, 1935.

MEMORANDUM FOR
GOVERNOR ECCLES

Here is another one for
you to check up on,

 F. D. R.

10/28/35

THE WHITE HOUSE
OCT 22 1935
RECEIVED

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United States Senate
COMMITTEE ON APPROPRIATIONS

October 21, 1935.

(Strictly Personal).

Dear Mr. President:

Complying with your request to "look up" Henry H. Heimann, suggested by Secretary Roper as a suitable person for membership on the Board of Governors of the Federal Reserve System, I have made the investigation with some care and am sending you a memorandum concerning Mr. Heimann. In fact, I find that I have personally known him for some time, but failed to identify him in the casual conversation we had on the subject of membership of the board. It is my very definite conviction that Mr. Heimann would prove a most useful and desirable member.

Cordially yours,

Carter Glass
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The Honorable Franklin D. Roosevelt,
The White House,
Washington, D.C.

Mr. Henry H. Heimann was born in Missouri in 1891. His father, now dead, was of German descent, and his mother who is still living is an American of Irish descent. There is no Jewish blood in Mr. Heimann's veins.

For two years he attended St. Mary's College at St. Mary's, Kansas, where he took the liberal arts course. He then transferred to the University of St. Louis where, after two years, he graduated, having completed the course in business administration, accounting and economics. He then attended the law school of St. Louis University, securing his degree in law, after which he was admitted to the Missouri Bar. He is a member of the American Bar Association.

In 1916 he went to Niles, Michigan, to do some auditing work for the Kawneer Company, manufacturers of store equipment. At first his work was entirely on auditing and accounting, but subsequently he took charge of cost work and then credit work, until he finally was made vice president of the Kawneer Company in charge of sales and finances. As he worked in the credit end of that business he became active in the work of the local and National Association of Credit Men. In due course he became a director of the National Association of Credit Men and subsequently, in 1931, was elected president of this national association. Two months after his election as president, he resigned the presidency of the association and the vice presidency of the Kawneer Company in order to become secretary, treasurer and executive manager of the National Association of Credit Men on a full time basis. He has continued in that capacity ever since.

During N.R.A. he served as a member of the Industrial Advisory Board of N.R.A. Later he became (and remains) a member of the Business Planning and Advisory Council of the Department of Commerce. For some time he served as secretary to the council. In January 1934 he was appointed director of the Shipping Board of the Department of Commerce, in which capacity he served for four months while on leave of absence from the credit association.

Mr. Heimann is a Democrat and, while he has never served in an elective public office, he is not inexperienced in politics. He is extremely well grounded in business and economic subjects and is a profound student of business and economics. He is a prolific writer on these subjects and, to some extent, a speaker. He is held in highest regard by credit and business men throughout the country, and has been sound in the doctrines he has enunciated. He is pleasant socially, and an extremely good mixer.

Mr. Heimann is married and has one daughter. He maintains his residence in Niles, Michigan. As a matter of fact, Mr. Heimann's duties keep him in New York most of the time, but he is a registered voter in Michigan, which might be an important factor in any consideration of his name. It would appear to be a safe statement that business in general would react extremely favorably to the appointment of a man like Mr. Heimann.