

COMMITTEE ON THE HISTORY OF THE FEDERAL RESERVE SYSTEM

Register of Papers

I

Processed: MA  
Date: 10/31/55

ADOLPH CASPAR MILLER

(1866 - 1953)

The great bulk of the working papers of Dr. Adolph Miller, economist, college professor, member of the first Federal Reserve Board and serving until 1936, is incorporated in the files of the Board. A small collection was found in Dr. Miller's house after his death, was listed, and is held separately in the Board.

Linear feet of shelf space occupied: 16

Approximate number of items: 63

Permission to use this material should be sought from the Federal Reserve Board.

See: Internal memoranda on Miller papers

Biographical Note

1866, Jan. 7	Born, San Francisco (of German immigrant parents)
1887	A.B., University of California, Berkeley
1888	A.M., Harvard
1889-90	Instructor in economics, Harvard
1890-91	Asst. professor history and politics, Univ. of California
1891-92	Assoc. professor political economy and finance, Cornell
1892-1902	Professor of finance, Univ. of Chicago
1902-13	Flood Professor of Economics and Commerce, University of California
1905, Oct. 7	Married Mary Sprague of Chicago (1 dau., dec.)
1913-14	Asst. to Franklin K. Lane, Secretary of the Interior
1914-36	Member, Federal Reserve Board (apptd. Aug. 10, 1914)  Chairman, Building Committee, Federal Reserve Building
1953, Feb. 13	Died
Author of:	Speeches, papers, on banking etc. See appended list.

See: Internal memorandum (5/9/55) of interview (5/18/54) with Lucy Sprague Mitchell for other biographical information.  
 See: Who's Who in America, 1946/47, vol. 24, Marquis

C O P Y

PRELIMINARY INVENTORY OF A COLLECTION OF PAPERS

OF

DR. A. C. MILLER

MEMBER OF THE FEDERAL RESERVE BOARD

1914 - 1936

Files Section  
Board of Governors of the Federal Reserve System  
Washington, D. C.

Sixteen lineal feet of papers found in Dr. Miller's effects have been examined. They consist mostly of magazines, pamphlets and mimeographed material with a small amount of correspondence.

In the case of some speeches and articles there are work papers, copies of the magazine in which the speech and/or article appeared, as well as reprints from the magazine.

No attempt has been made to read and classify each piece of this material. However, it was sorted and assembled so that an inventory could be made.

Each group has been given a number. The following list shows the number and contents of each of these groups.

ARTICLES AND SPEECHES

- |    |  |                            |
|----|--|----------------------------|
| #1 | "The Monetary Problem in the United States"<br>Address before Bankers Assn. of the State of Illinois<br>June 1895  | 23 copies                  |
| #2 | The University Record<br>(Univ. of Chicago) Dec. 1899<br>Contains remarks by Dr. Miller  | 4 copies                   |
| #3 | "Some Demands of the New Industrial Order on the<br>Universities" article in<br>University Chronicle<br>(Univ. of California) Sept. 1903   | 3 copies                   |
| #4 | "Making Ready for New Financial Tests"<br>Speech before Bankers Club of Cleveland Feb. 15, 1917<br>Also work papers item 55  | 26 copies                  |
| #5 | "War Finance and the Federal Reserve Banks"<br>Paper presented at Joint Conference of the Western<br>Economic Society and the City Club of Chicago June 1917<br>Also work papers item 55 | 43 copies                  |
| #6 | "War Finance and Inflation" article in<br>Annals of American Academy of Political and Social<br>Science Jan. 1918 issue<br>Reprints of above article<br>Also work papers item 59         | 3 copies<br><br>157 copies |

- #7 "After War Readjustment: Liberating Gold" article in American Economic Review Supplement March 1919 24 copies  
Also work papers item 60  
Also mimeograph item 21
- #8 "After War Readjustment: Rectifying the Price Situation" article in Annals of American Academy of Political and Social Science March 1919 2 copies  
Reprints of above article 155 copies  
The reprints are in three different forms:  
1. Reprint from Annals  
2. One sent out by Geo. H. Paine, Phila., Penna.  
3. One published by FRBank San Francisco which states it was delivered as a speech 12/21/18 before American Academy of Political and Social Science  
Also work papers item 60
- #9 "The Cost of Living Problem" 81 copies  
Address before American Assn. of Baking Industry Sept. 1919  
(Reprints in two forms - one done by FRBank Philadelphia and the other done by FRBank San Francisco)  
Also work papers item 60  
Also mimeograph item 23
- #10 "After War Adjustment - The Present Price Outlook" 18 copies  
article in Journal of Canadian Bankers Assn. Oct. 1919  
This also appeared as an article in the Report of Eighth Annual Meeting of Metal Branch of the National Hardware Assn. 1919 4 copies  
Also work papers item 55  
Also mimeograph item 22
- #11 "Thrift and the Financial Situation" 1 copy  
article in Annals of American Academy of Political and Social Science Jan. 1920  
Reprints of above article 89 copies
- #12 "Foreign Exchange" 2 copies  
address in Year Book of Georgetown University School of Foreign Service Feb. 1920
- #13 "Federal Reserve Policy" 1 copy  
article in American Economic Review June 1921  
Reprints of above article 43 copies  
Also mimeograph item 28

- |     |   |                                |
|-----|---|--------------------------------|
| #14 | "Curves of Expansion and Contraction 1919-1921"<br>article in Annuals of Academy of Political and Social Science<br>Jan. 1922<br>Reprints of above article<br>Also mimeograph item 30 | 3 copies<br><br><br>118 copies |
| #15 | "Federal Reserve Policies 1927-1929"<br>article in American Economic Review Sept. 1935  | 131 copies                     |
| #16 | "Whence and Whither in the Gold Standard"<br>speech before Academy of Political Science April 1936  | 99 copies                      |
| #17 | Trust Companies Magazine<br>These are of various dates and contain articles by<br>Dr. Miller  | 10 copies                      |

MIMEOGRAPHED MATERIAL

- |     |   |                   |
|-----|---|-------------------|
| #18 | Federal Reserve Notes 10/20/16  | #854              |
| #19 | The FRSystem-Looking Ahead<br>Address before Indiana Bankers' Assn., Indianapolis<br>Rough notes see item 55                                  | #852<br>10/24/16  |
| #20 | Memo on Discount Rates 6/27/18  | X1027             |
| #21 | "After War Readjustment: Liberating Gold"<br>Address before American Economic Assn. Richmond, Va.<br>See item 7                               | X1334<br>12/28/18 |
| #22 | "After War Readjustment: The Present Price Outlook"<br>address before Nat'l Hardware Assn. of U. S., Pittsburgh,<br>Penna.<br><br>See item 10 | X1565<br>6/6/19   |
| #23 | "Cost of Living Problem"<br>Address before American Assn. of Baking Industry at Chicago<br>See item 9   | 9/24/19           |
| #24 | London Times Article Dec. 1919  | X1745             |
| #25 | Present Credit Condition in This Country (by committee)<br>(Name of Committee not mentioned-it may have been FRagents)                        | X1940<br>5/27/20  |
| #26 | "The Outlook for 1921"<br>Article contributed to N. Y. Evening Post   | X3011<br>12/31/20 |

#27	Address before Maryland Bankers Assn. (No subject given - 78 copies of this)	X3700 5/28/21
#28	"Federal Reserve Policy" Article in American Economic Review See item 13	X3090 6/1/21
#29	Remarks at Joint Conference of Chairman and Governors, FRBanks, Washington, D. C.	X3400 10/25-28/21
#30	"Curves of Expansion and Contractions 1919-1921" article in Annals of the Academy of Political and Social Sciences Jan. 1922 See item 14	X3270
#31	Memo of Principal Rulings of the FRBoard showing what kinds of paper of Cooperative Marketing Associations are eligible for rediscount or purchase by FRBanks. Submitted at session of National Council of Farmers' Cooperative Marketing Assn. in Washington, D. C.	X3590  12/15/22
#32	"Open Market Investment Policy"	X3667 3/21/23
#33	"New Plan for Stating the Reserve Position of FRBanks" see item 54	X3669 3/22/23
#34	"Discount Rate-Policy-Open Market Investments"	X3696 4/7/23
#35	"Currency Elasticity" N. Y. University School of Commerce	X3999 3/18/24
#36	"Restoration of British Gold Standard: What it Means"	X4337 5/23/25
#37	FRSystem Boston Commercial Club Speech	X4451 11/18/25
#38	FRSystem Article appearing in June 30, 1928 issue of London Statist	X6055 6/6/28
#39	Mimeo of a letter 6/20/35 to Editor, New York Times See item 61	
#40	"The Banking Bill Considered in the Light of 1927-1929"	For release 6/24/35

- #41 "Banking Act of 1935" Feb. 1936  
article for Wharton Review
- #42 "Banking Act of 1935: Its Significance in American 5/30/36  
Monetary History"  
address before D. C. Bankers Association
- #43 Proposed Substitute for Sec. 203 of S.1715 L-86

MISCELLANEOUS ENVELOPES AND FOLDERS

- #44 Envelope containing  
Congratulatory letters and replies on appointment  
to Board and speeches given.
- #45 Envelope marked "Letters to be preserved" containing  
(a) letters on congratulations on appointment  
to Board  
(b) letters on retirement from Board  
(c) letters of introduction signed by Roosevelt  
(d) handwritten letter from Chas. E. Hughes, Supreme Court  
(e) miscellaneous
- #46 Envelope marked "Presidential Letters" containing  
Letters from Presidents Wilson, Hoover and Roosevelt,  
including letter from Roosevelt explaining reason for not  
reappointing Dr. Miller to FRBoard.
- #47 Envelope containing material on new FRBuilding.
- #48 Envelope containing pictures on Mr. Millers Western trip in 1913.
- #49 Three envelopes containing  
Carbon copies of letters, notes, etc., various dates  
1929 to 1940
- #50 Envelope marked "Hearing Material" containing  
FRBulletins of various dates in 20's, annual report 1925  
and minutes of FRBoard Conference 5/18/20
- #51 Envelope marked "House Banking Committee 1926" containing  
notes, memos, printed material etc.
- #52 Envelope containing  
Typewritten notes for address on Trust Problems before  
Unitarian Club of San Francisco Nov. 1900
- #53 Envelope marked "Income Tax Material" containing  
various charts, letters and publications



- #54 Envelope marked "New Plan for Stating the Reserve Position of Federal Reserve Banks" containing  
    memos, figures, etc., dated variously 1923 to 1925  
See item 33
- #55 Envelope containing  
    Rough notes on items 4, 5, 10 and 19
- #56 Folder marked "B. M. Anderson, Jr.", contains  
    correspondence between the above and Dr. Miller. Various  
    dates 1918 to 1934. Also article.
- #57 Three folders containing only a few pieces of material on various  
    subjects.
- #58 Envelope containing  
    miscellaneous magazines, letters, passports, etc.
- #59 Envelope containing work papers for item 6.
- #60 Envelope containing rough notes for items 7, 8 and 9.
- #61 Envelope containing rough notes on item 39.
- #62 About 17 envelopes containing news clippings of all dates, personal  
    letters and miscellaneous letters. Some loose items not in envelopes.
- #63 About 12 inches of hand written notes. Remnants of folders having  
    various titles such as  
        Modern World  
        Liberation of Trade  
        Growth of U. S.  
        French Revolution  
    etc.,  
    Several copies of Fortune, Banking Studies, Chart Books and empty  
    binders.

June 10, 1954