

**ADARKAR, Bhalchandra P.**

**THE THEORY OF MONETARY POLICY: WITH  
SPECIAL REFERENCE TO THE RELATION BETWEEN INTEREST  
RATES AND PRICES. London: P. S. King & Son, Ltd.,  
1935. Pp. xi, 125.**

**Review: by L. W. Mints, JOURNAL OF POLITICAL ECONOMY,  
Vol. 45, Feb., 1937, pp. 116-19.**

**BOULDING, Kenneth E.**

**"Professor Knight's capital theory: a note in  
reply," QUARTERLY JOURNAL OF ECONOMICS, Vol. L,  
1935-36 pp. 524-31.**

**real interest theory**

**BOULDING, Kenneth E.**

**"The theory of a single investment," QUARTERLY  
JOURNAL OF ECONOMICS, Vol. XLIX, May, 1935.  
pp. 475-494.**

**"Real" interest theory--analytical**

## Interest-Rates

v.f.  
INTEREST-  
RATES

Eisler, Robert

Reduce long-term interest rates. (In: Economic Forum, winter, 1935, p.458-468; Also editorial discussion of article, p.469-471)

It is possible to attack the purchase-power deficit by reducing the amount of interest falling due through an all round reduction of the middle and long-term rate of interest; and by increasing the money volume in circulation.

Gives credit to Mr.Snyder for basic production studies.

Clipped and filed in v.f.

JAN 24 1935

FLEMING, J. Marcus

The period of production and derived concepts, REVIEW  
OF ECONOMIC STUDIES, III, 1935-1936, pp. 1-17.

Real interest theory

**FLEMING, J. Marcus**

**"The period of production and derived concepts,"**  
**REVIEW OF ECONOMIC STUDIES, Vol. III,**  
**1935/36 pp. 1-17.**

**"Real" interest theory---analytical**

GIFFORD, C. H. P.

The period of production under continuous input  
and point output in an unprogressive community,  
ECONOMETRICA, III, 1935, pp. 199-212.

Real interest theory

HICKS, John R.

"Wages and interest: the dynamic problem,"  
ECONOMIC JOURNAL,  
Sept., 1935. Pp. 13.



Hutton, D. Graham

Recovery and the rate of interest. (In:  
Lloyds Bank Ltd., Monthly review, Feb. 1935, p. 71-82)

Questions whether Britain can rely on the automatic functioning of a falling long-term interest rate as a stimulus to entirely new enterprise? since perhaps interest rates would have sunk had it not been for various risks which have combined to raise to an abnormal proportion of the rate, the element of risk premium.

---

Interest-rates

## Interest - Rates

Hutton, D. Graham

Recovery and the rate of interest. (In:  
Lloyds Bank Ltd., Monthly review, Feb. 1935, p. 71-82)

Questions whether Britain can rely on the automatic functioning of a falling long-term interest rate as a stimulus to entirely new enterprises? since perhaps interest rates would have sunk had it not been for various risks which have combined to raise to an abnormal proportion of the rate, the element of risk premium.

JOSEPH, M. and BODE, Karl

Bemerkungen zur Kapital- und Zins-  
theorie, ZEITSCHRIFT FÜR NATIONALÖKONOMIE,  
June, 1935.

JOSEPH, P. and BODE, Karl

Bemerkungen zur Kapital- und Zinstheorie,  
ZEITSCHRIFT FUR NATIONALOKONOMIE, Vol. VI, Heft 2,  
1935, pp. 170-195.

Real interest theory

**KLEENE, G. A.**

**"The Rate of Return to Capital," THE AMERICAN  
ECONOMIC REVIEW, XXV, March, 1935, pp. 59-72.**

KNIGHT, Frank H.

ETHICS OF COMPETITION. New York: Harper  
Bros., 1935.

chap. X: on the real theory of capital  
and interest

KNIGHT, Frank H.

ETHICS OF COMPETITION.

New York: Harper Bros., 1935,  
Chap. X.

real theory of capital and  
interest

Knight F.H.

The theory of investment once more:  
Mr. Boulding and the Austrians,  
Quarterly Journal of Economics, Vol. L Nov. 1935  
pp. 36-

Boulding K.E. Professor Knight's capital  
theory: a note in reply, loc. cit  
May 1936 pp. 524-31.



KNIGHT, Frank H.

"The theory of investment once more: Mr. Boulding and the Austrians," QUARTERLY JOURNAL OF ECONOMICS, Vol. L, Nov. 1935, pp. 36-37.

"The Ricardian theory of production and distribution," CANADIAN JOURNAL OF ECONOMICS AND POLITICAL SCIENCE, Vol. I, 1935, pp. 2-25, 171-96.

**KNIGHT, Frank H.**

**"Professor Hayek and the theory of investment," ECONOMIC JOURNAL, XLV, March 1935, pp. 77-94.**

LANGE, O.

The place of interest in the theory of production,  
REVIEW OF ECONOMIC STUDIES

1935-36, pp. 159-192;  
*idem*, 1936-37, pp. 231-252.

MACHLUP, Fritz

The rate of interest as cost factor and capitalization factor, AMERICAN ECONOMIC REVIEW, XXV, No. 3, September, 1935, pp. 459-65.

Role of the Rate of Interest in  
Monetary Policy

MACHLUP, Fritz

"Professor Knight and the 'period of production,'" JOURNAL OF POLITICAL ECONOMY, Vol. XLIII, October, 1935, pp. 578-624; also "comment" by F. H. Knight, *ibid.*, pp. 625-627.

"Real" interest theory--analytical

"The 'period of production': a further word," *ibid.*, Vol. XLIII, 1935, pp. 808; "a final word" by F. H. Knight, *ibid.*, p. 808.

MACHLUP, Fritz

"Professor Knight and the 'Period of Production,'"   
JOURNAL OF POLITICAL ECONOMY, Vol. 43, No. 5, October,   
1935, pp. 577-624.

KNIGHT, F. H.: Comment (on the above), *ibida*,   
pp. 625-7.

MACHLUP, F.: "The 'period of production': a further   
word," *ibid.*, XLIII, 1935, pp. 808; and   
F. H. Knight's "a final word," *ibid.*, p. 808.

Real interest theory

MACHLUP, Fritz

The 'period of production': a further word,  
JOURNAL OF POLITICAL ECONOMY, Vol. XLIII,  
1935, p. 808; and "A final word," by F. H.  
Knight, pp. 808.

**Real interest theory**

**MERIAM, R. S.**

Some propositions on interest, in **ECONOMICS, SOCIOLOGY, AND THE MODERN WORLD. Essays in Honor of T. N. Carver.** Cambridge: Harvard University Press, 1935, pp. 157-170.

Real interest theory



MODIGLIANI, Franco

"Liquidity Preference, Interest, and  
Money, *ECONOMETRICA*,  
July, 1935.

MORGENSTERN, Oskar

Zur Theorie der Produktionsperiode, ZEITSCHRIFT  
FÜR NATIONALÖKONOMIE, Vol. VI, Heft 2,  
1935, pp. 196-208.

Real interest theory

**PETER, H.**

**Studien zur Kapitalzins- oder Profittheorie und  
ihrer Methode, JAHRBÜCHER FÜR NATIONALÖKONOMIE UND  
STATISTIK, Vol. CXLII, Heft 6,  
1935, pp. 641-669.**

**Real interest theory**

SCHNEIDER, Erich

Das Zeitmoment in der Theorie der Produktion,  
JAHRBÜCHER FÜR NATIONALÖKONOMIE UND STATISTIK, Vol.  
CXLII, Heft 3, 1935, pp. 271-281.

Real interest theory

SHIBATA, K.

On Bohm Bawerk's theory of interest rate,  
KYOTO UNIVERSITY ECONOMIC REVIEW,  
July, 1935.

Pp. 21.

SMITHIES, Arthur

The Austrian theory of capital in relation to partial equilibrium theory, QUARTERLY JOURNAL OF ECONOMICS, L, November, 1935, pp. 117-150.

### Real interest theory

---

On the basis of voluntary saving, the effect of a change in the rate of interest depends directly on the relation between the change in the demand for the product and the change in the accumulated marginal cost of the factor of production to the entrepreneur.

Stafford, Jack

The equilibrium rate of interest,

ECONOMIC JOURNAL XLV, June 1935.

**STAFFORD, Jack**

**A note on the equilibrium rate of interest,  
ECONOMIC JOURNAL, XLV, June, 1935, pp. 259-68.**



STAFFORD, J.

"The equilibrium rate of interest,"  
ECONOMIC JOURNAL, XLV,  
June, 1935. pp. 259-68.  
Pp. 10.

STRIGL, Richard von

Zeit und Produktion, ZEITSCHRIFT FÜR NATIONAL-  
ÖKONOMIE, Vol. VI, Heft 2,  
June, 1935, pp. 209-229.

STRIGL, R. von

Zeit und Produktion, ZEITSCHRIFT FÜR NATIONAL-  
ÖKONOMIE, Vol. VI, Heft 2, June, 1935, pp. 209-229.

Real interest theory

**TAKATA, Y.**

**Introductory Discourse on the Theory of  
Interest," KYOTO UNIVERSITY ECONOMIC REVIEW,  
July, 1935.**

**Pp. 17.**